
Board of Governors of the Federal Reserve System, Washington, D.C.

ANNUAL STATISTICAL DIGEST

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Preface

THE ANNUAL STATISTICAL DIGEST is designed as a compact source of economic—and, especially, financial—data. The object is to lighten the burden of assembling time series by providing a single source of historical continuations of the statistics carried regularly in the *Federal Reserve Bulletin*.

The DIGEST also offers a continuation of series that formerly appeared regularly in the *Bulletin*, as well as certain special, irregular tables, which the *Bulletin* also once carried. The domestic nonfinancial series included are those for which the Board of Governors is the primary source. Sources of data other than the Federal Reserve are listed in Part 3—Notes to Tables.

This issue of the DIGEST, like those for 1980 through 1986, covers data for only a single year—in this case, 1987—unless data were revised for earlier years, exceptions are noted in the Table of Contents. The DIGEST serves to maintain the historical series published in *Banking and Monetary Statistics, 1949–1970*, and the DIGEST, 1970–1979.

In this issue, series include revisions to all the data available through July 1988. The current coverage of the series, any changes in the coverage, and other pertinent details are given in Part 3—Notes to Tables.

The numbering system for the tables contained in this issue differs slightly from those in previous issues of the DIGEST and in the *Bulletin*. As a guide to tables that cover the same material in these publications, the Board's staff has prepared a concordance, which accompanies this DIGEST. A glossary of Federal Reserve terms is available free of charge from Publications Services, Mail Stop 138, Board of Governors of the Federal Reserve System, Washington, D.C. 20551. Suggestions for making the DIGEST more useful may be sent to the Economic Editing Unit, Stop 41, at the same address.

Please note that the index refers to table numbers, *not* page numbers.

Symbols and Abbreviations

ATS	Automatic transfer service	n.a.	Not available
CD	Certificate of deposit	n.e.c.	Not elsewhere classified
CMO	Collateralized mortgage obligation	NOW	Negotiable order of withdrawal
FHA	Federal Housing Administration	OPEC	Organization of Petroleum Exporting Countries
FHLMC	Federal Home Loan Mortgage Corporation	REIT	Real estate investment trust
FHLBB	Federal Home Loan Bank Board	RP	Repurchase agreement
FNMA	Federal National Mortgage Association	SDR	Special drawing right
FSLIC	Federal Savings and Loan Insurance Corporation	SMSA	Standard metropolitan statistical area
G-10	Group of Ten	VA	Veterans Administration
GNMA	Government National Mortgage Association	*	Amount is less than one-half the smallest unit in the table (for example, less than 50,000 when the data are shown in millions to one decimal place).
GNP	Gross national product	. . .	Not applicable
HUD	Department of Housing and Urban Development		
IPCs	Individuals, partnerships, and corporations		
MMDA	Money market deposit account		

“U.S. government securities” may include issues of U.S. government agencies.

“State and local government” also includes municipalities, special districts, and other political subdivisions.

In some of the tables details do not add to totals because of rounding.

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The data shown in this issue of the Digest are in general for 1987. The exceptions are indicated in parentheses after the table titles.

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Discontinued Tables

Dates of removal of interest rate ceilings on deposit at federally insured institutions
Current assets and liabilities of nonfinancial corporations

The following tables have been discontinued in the single year editions of the DIGEST but will appear in the 10 year edition:

Corporate profits and their distribution
Gross national product and income
Personal income and saving

Part 1—Regular Tables

1. Reserves, money stock, liquid assets, and debt measures

A. Quarterly changes

Annual rate of change, seasonally adjusted, in percent¹

Item	1984				1985			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<i>Reserves of depository institutions²</i>								
1 Total	12.9	10.0	5.9	7.0	16.3	12.7	13.9	15.1
2 Required	10.5	11.8	5.7	6.3	15.8	12.8	14.5	14.2
3 Nonborrowed	14.3	-9.1	-44.7	39.5	55.0	14.5	15.6	13.1
4 Monetary base ³	10.4	7.4	7.0	5.3	8.1	7.6	9.7	8.8
<i>Concepts of money, liquid assets, and debts⁴</i>								
5 M1	6.1	6.3	4.6	3.7	10.4	10.2	14.4	11.1
6 M2	7.4	7.1	6.3	8.7	12.1	6.4	9.4	6.4
7 M3	10.2	10.7	9.4	9.9	10.1	5.7	7.3	6.9
8 L	11.8	12.9	12.1	8.9	9.2	6.5	8.2	9.1
9 Debt	13.4	13.8	13.2	13.6	13.2	12.1	12.0	13.4
<i>Nontransaction components</i>								
10 M2 ⁵	7.9	7.4	6.8	10.3	12.6	5.3	7.9	5.0
11 M3 only ⁶	22.2	25.8	22.0	14.7	2.6	2.8	-1.0	9.2
<i>Time and savings deposits</i>								
<i>Commercial banks</i>								
12 Savings ⁷	-10.4	-5.8	-7.7	-10.7	-6.8	-7	8.9	3.2
13 Small-denomination time ⁸	10.7	9.7	13.7	8.3	-1	2.6	-2.9	-1.8
14 Large-denomination time ^{9,10}	11.8	22.0	23.8	12.2	-4	5.9	-9	14.7
<i>Thrift institutions</i>								
15 Savings ⁷	-6.5	-4.2	-7.3	-5.5	-5	2.7	12.2	13.2
16 Small-denomination time ⁸	14.5	10.5	18.3	15.6	1.9	2.2	-2.4	-1.0
17 Large-denomination time ^{9,10}	54.4	52.1	44.4	30.1	16.2	5.9	-4.8	4.6
<i>Debt components</i>								
18 Federal	16.3	15.7	15.3	13.0	15.8	15.6	14.1	12.1
19 Nonfederal	12.5	13.3	12.6	13.8	12.4	11.1	11.3	13.8
20 Total loans and securities at commercial banks ¹¹	11.6	11.5	9.6	10.1	9.3	10.5	9.3	10.4
1986					1987			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<i>Reserves of depository institutions²</i>								
1 Total	11.1	18.7	21.0	24.3	16.4	8.0	-1.6	1.4
2 Required	10.3	20.7	21.9	22.8	16.5	8.4	-5	.3
3 Nonborrowed	17.0	18.6	21.3	25.3	18.5	5.4	-4	1.2
4 Monetary base ³	7.6	9.1	10.1	10.8	11.1	6.9	5.1	7.7
<i>Concepts of money, liquid assets, and debts⁴</i>								
5 M1	9.0	15.6	17.3	17.2	13.2	6.6	.8	3.9
6 M2	6.2	10.3	10.8	9.0	6.5	2.7	2.8	3.9
7 M3	8.7	9.3	9.8	7.6	6.5	4.6	4.5	5.4
8 L	8.7	8.0	8.5	7.1	6.2	4.0	4.3	5.8
9 Debt	15.7	9.6	12.3	13.0	10.8	8.9	8.2	9.8
<i>Nontransaction components</i>								
10 M2 ⁵	5.3	8.6	8.7	6.3	4.2	1.3	3.5	3.8
11 M3 only ⁶	18.8	5.5	6.0	1.9	6.7	12.2	11.1	11.2
<i>Time and savings deposits</i>								
<i>Commercial banks</i>								
12 Savings ⁷	.6	12.5	27.0	38.9	35.2	22.4	10.1	.7
13 Small-denomination time ⁸	4.4	-1.9	-7.9	-10.8	-5.6	22.7	7.4	14.8
14 Large-denomination time ^{9,10}	17.0	-6.2	.8	-2.9	8.7	17.1	6.8	10.5
<i>Thrift institutions</i>								
15 Savings ⁷	6.6	18.0	25.2	27.3	25.4	19.2	7.0	-3.8
16 Small-denomination time ⁸	7.2	2.1	-4.5	-7.0	-4.2	1.2	9.3	16.0
17 Large-denomination time ^{9,10}	6.9	12.5	-.5	-13.7	-12.6	-5.1	9.9	22.2
<i>Debt components</i>								
18 Federal	18.7	12.4	12.8	11.8	12.2	8.8	5.9	7.5
19 Nonfederal	14.8	8.8	12.1	13.3	10.4	9.0	9.0	10.6
20 Total loans and securities at commercial banks ¹¹	13.2	5.3	10.9	8.2	10.4	8.2	6.3	5.4

1. Reserves, money stock, liquid assets, and debt measures—Continued

B. Monthly changes

Annual rate of change, seasonally adjusted, in percent¹

Item	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	1984											
<i>Reserves of depository institutions²</i>												
1 Total	7.0	45.4	2.5	2.6	8.9	14.7	.8	5.7	1.0	4.4	13.1	15.4
2 Required	5.4	35.1	10.1	9.7	6.2	8.7	5.8	3.5	3.0	4.7	11.0	10.7
3 Nonborrowed	9.2	51.3	-9.9	-6.6	-48.3	5.3	-88.3	-70.1	31.5	51.9	66.4	66.8
4 Monetary base ³	12.8	13.8	6.2	5.9	5.8	11.2	5.4	5.6	6.8	2.5	6.6	7.4
<i>Concepts of money, liquid assets, and debts⁴</i>												
5 M1	6.0	7.3	7.7	4.1	6.1	9.4	1.8	1.6	8.0	-3.3	7.7	10.5
6 M2	6.8	10.5	6.9	6.7	6.5	6.5	5.8	5.7	8.2	5.9	12.7	12.4
7 M3	8.0	12.5	11.0	10.1	10.6	9.6	10.3	7.3	8.8	9.1	12.4	11.7
8 L	10.2	12.1	14.5	12.7	11.5	13.1	13.5	8.4	13.0	7.1	7.5	8.5
9 Debt	14.1	13.3	13.2	14.0	14.3	12.8	13.2	13.5	11.5	12.8	15.6	15.1
<i>Nontransaction components</i>												
10 M2 ⁵	7.0	11.5	6.7	7.3	6.7	5.7	6.9	7.0	8.3	8.7	14.2	13.0
11 M3 only ⁶	13.2	21.0	28.2	24.4	27.5	21.9	28.3	13.6	10.8	21.4	11.3	8.8
<i>Time and savings deposits</i>												
<i>Commercial banks</i>												
12 Savings ⁷	-11.7	-9.1	-4.6	-7.4	-3.7	-3.7	-8.4	-11.2	-11.3	-12.4	-8.7	-8.7
13 Small-denomination time ⁸	9.2	9.2	7.1	9.4	11.0	12.5	13.0	17.4	12.4	5.7	5.0	4.7
14 Large-denomination time ^{9,10}	7.8	9.3	14.4	16.2	38.5	30.0	25.1	10.7	16.1	23.6	-4.4	4.9
<i>Thrift institutions</i>												
15 Savings ⁷	-6.3	-5.6	1.4	-3.5	-9.2	-7.8	-6.4	-10.1	-2.2	-7.3	-4.4	-4.4
16 Small-denomination time ⁸	15.2	14.5	6.8	9.7	10.9	14.5	19.3	22.6	18.9	16.1	11.5	6.8
17 Large-denomination time ^{9,10}	56.0	64.2	48.5	49.9	44.8	48.2	59.8	34.0	1.8	43.7	32.7	30.2
<i>Debt components</i>												
18 Federal	19.4	21.9	14.9	14.9	16.5	10.1	15.0	21.8	10.8	8.6	14.8	17.0
19 Nonfederal	12.6	10.8	12.7	13.7	13.6	13.7	12.6	11.0	11.8	14.1	15.8	14.5
20 Total loans and securities at commercial banks ¹¹	9.7	14.7	10.2	11.7	12.3	7.9	10.3	8.3	10.5	8.9	12.1	9.9
1985												
<i>Reserves of depository institutions²</i>												
1 Total	13.8	27.1	5.7	10.4	12.1	19.4	10.0	14.9	13.3	16.9	12.6	17.0
2 Required	17.4	22.9	9.9	11.4	10.3	16.8	11.6	16.0	18.1	14.8	8.0	13.9
3 Nonborrowed	73.6	31.3	-3.2	19.0	12.1	23.8	13.1	16.2	7.6	20.3	-2.3	29.3
4 Monetary base ³	8.5	9.9	6.0	5.6	8.7	11.6	7.4	11.9	8.3	8.5	8.7	7.4
<i>Concepts of money, liquid assets, and debts⁴</i>												
5 M1	8.7	15.3	7.0	7.4	11.2	16.9	11.7	16.3	14.9	5.8	9.9	15.5
6 M2	13.1	13.0	5.0	1.2	8.5	13.8	7.8	8.6	7.4	4.2	6.6	8.2
7 M3	10.3	9.3	5.1	1.9	7.3	11.2	4.2	7.3	8.6	5.6	6.5	7.7
8 L	8.5	12.0	8.2	3.1	5.3	10.1	6.5	9.2	9.8	6.8	10.9	10.2
9 Debt	13.2	10.6	10.7	12.6	13.0	12.2	12.0	11.5	10.3	11.0	15.7	23.0
<i>Nontransaction components</i>												
10 M2 ⁵	14.4	12.3	4.3	-6	7.7	12.9	6.5	6.3	5.0	3.8	5.5	5.8
11 M3 only ⁶	-6	-5.1	5.9	4.1	2.7	.8	-10.1	2.2	13.5	11.6	6.3	5.7
<i>Time and savings deposits</i>												
<i>Commercial banks</i>												
12 Savings ⁷	-8.8	-2.0	-4.0	-7.9	8.0	10.9	10.8	8.8	1.0	4.8	2.9	-2.9
13 Small-denomination time ⁸	-3.1	-3.1	.6	5.6	4.0	.0	-4.0	-7.5	-2.5	-1.3	-1.6	3.5
14 Large-denomination time ^{9,10}	-12.0	5.4	16.1	13.2	-7.4	-9.2	-8.0	11.1	20.7	17.3	8.5	8.5
<i>Thrift institutions</i>												
15 Savings ⁷	1.5	2.2	.7	.0	3.7	13.2	13.8	14.3	7.1	16.2	16.6	8.2
16 Small-denomination time ⁸	-2	-3.1	-7	2.9	6.5	2.2	-5.5	-7.0	-2.2	-1.9	1.5	5.8
17 Large-denomination time ^{9,10}	18.0	.8	-4.0	10.5	14.4	-.8	-16.6	-7.2	9.7	5.6	3.2	5.6
<i>Debt components</i>												
18 Federal	16.0	14.3	15.4	15.4	16.7	13.6	14.9	15.0	6.6	4.4	19.2	28.3
19 Nonfederal	12.4	9.5	9.2	11.8	11.8	11.8	11.1	10.4	11.4	13.0	14.7	21.3
20 Total loans and securities at commercial banks ¹¹	5.7	11.6	10.5	7.9	11.9	13.3	7.1	6.8	9.4	5.2	17.5	16.3

1. Reserves, money stock, liquid assets, and debt measures—Continued

B. Monthly changes—Continued

Annual rate of change, seasonally adjusted, in percent¹

Item	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	1986											
<i>Reserves of depository institutions²</i>												
1 Total	1.6	15.6	17.1	16.7	24.4	17.4	23.3	19.2	18.7	21.2	28.5	36.9
2 Required	.2	16.3	22.7	19.5	23.9	15.4	24.2	23.7	19.3	21.0	23.6	28.8
3 Nonborrowed	16.3	12.9	20.6	13.6	25.3	19.5	25.2	16.3	15.8	25.5	31.0	35.8
4 Monetary base ³	6.5	7.2	10.6	6.8	11.8	8.6	9.8	12.1	7.8	10.8	11.7	13.4
<i>Concepts of money, liquid assets, and debts⁴</i>												
5 M1	3.1	6.8	16.9	13.6	19.7	17.7	17.2	17.4	12.2	13.1	19.9	32.3
6 M2	4.2	5.3	9.5	11.2	11.4	11.3	11.4	10.1	7.9	9.8	7.2	10.8
7 M3	10.2	7.7	9.7	10.4	7.6	9.9	10.8	9.4	9.2	6.5	5.6	9.4
8 L	8.3	7.3	7.5	8.2	8.3	7.6	9.3	7.9	8.4	5.8	6.3	8.7
9 Debt	18.1	8.4	7.4	9.7	11.2	11.2	11.1	14.4	13.9	10.5	13.2	15.3
<i>Nontransaction components</i>												
10 M2 ⁵	4.5	4.9	7.1	10.4	8.7	9.2	9.6	7.6	6.6	8.8	3.0	3.5
11 M3 only ⁶	34.6	17.3	10.3	7.4	-7.3	4.7	8.1	6.8	14.3	-6.6	-1.1	3.5
<i>Time and savings deposits</i>												
<i>Commercial banks</i>												
12 Savings ⁷	1.9	-1.0	5.8	10.5	22.7	21.4	23.8	33.2	34.0	42.4	38.5	34.1
13 Small-denomination time ⁸	6.3	5.9	3.1	-1.2	-8.4	-8.7	-6.3	-8.5	-9.5	-12.2	-13.9	-6.2
14 Large-denomination time ^{9,10}	35.4	16.4	-13.3	-4.5	-14.3	-3.7	6.7	4.1	1.6	-10.3	-2.5	2.1
<i>Thrift institutions</i>												
15 Savings ⁷	2.7	5.4	7.4	21.5	27.0	20.6	24.1	27.3	26.7	27.9	27.9	21.0
16 Small-denomination time ⁸	11.8	3.8	7.9	3.1	-3.5	-2.4	-6.7	-4.5	-2.9	-9.1	-9.5	-6.4
17 Large-denomination time ^{9,10}	1.6	8.7	25.9	16.9	-1.5	3.8	2.3	-5.3	-7.6	-13.7	-22.4	-18.1
<i>Debt components</i>												
18 Federal	17.4	13.1	12.2	10.7	13.5	14.1	12.0	11.6	13.1	7.5	12.6	19.1
19 Nonfederal	18.3	6.9	5.9	9.4	10.5	10.3	10.8	15.2	14.2	11.4	13.4	14.1
20 Total loans and securities at commercial banks ¹¹	15.7	5.8	8.8	2.1	5.7	6.4	12.8	14.1	12.0	.8	8.7	15.3
1987												
<i>Reserves of depository institutions²</i>												
1 Total	15.3	-2	-4	23.3	8.2	-13.3	-2.2	5.7	-1.0	13.9	-10.4	-11.4
2 Required	22.3	-3.3	5.9	25.5	3.1	-15.9	6.9	.1	4.0	7.1	-6.4	-13.8
3 Nonborrowed	20.9	.3	.2	13.6	7.5	-8.1	-.0	6.3	-7.2	14.1	-4.0	-14.7
4 Monetary base ³	15.4	5.8	2.9	10.7	8.3	1.2	5.0	7.1	6.0	11.0	6.9	3.1
<i>Concepts of money, liquid assets, and debts⁴</i>												
5 M1	9.9	-2	4.8	17.2	2.9	-7.1	2.4	4.7	1.6	14.0	-5.6	-3.0
6 M2	8.5	.6	2.1	5.5	.7	1.1	2.7	4.8	4.8	5.7	.8	1.9
7 M3	8.5	2.8	2.8	5.7	4.9	5.3	2.5	6.0	5.0	7.1	4.8	1.4
8 L	8.4	3.4	-.5	4.4	8.0	4.2	.8	6.4	7.2	8.1	3.3	.3
9 Debt	11.0	6.4	7.3	9.7	10.2	9.1	6.6	8.0	9.4	9.7	11.6	8.7
<i>Nontransaction components</i>												
10 M2 ⁵	8.1	.9	1.2	1.5	.0	3.9	2.8	4.8	5.9	2.8	3.0	3.6
11 M3 only ⁶	8.4	11.7	5.7	6.5	21.9	22.1	1.8	10.7	6.0	12.5	20.2	-3
<i>Time and savings deposits</i>												
<i>Commercial banks</i>												
12 Savings ⁷	38.6	30.7	25.5	23.6	18.2	9.0	11.0	9.5	2.7	-2.0	-1.3	.0
13 Small-denomination time ⁸	-3.3	-4.6	-4.6	-6.3	.3	8.7	9.3	7.6	5.2	19.2	23.7	9.4
14 Large-denomination time ^{9,10}	12.0	14.4	11.8	19.7	19.8	14.8	1.2	2.3	3.8	14.1	18.1	4.5
<i>Thrift institutions</i>												
15 Savings ⁷	27.3	27.3	16.5	23.7	14.4	11.7	4.5	4.0	2.5	-7.0	-9.1	-4.1
16 Small-denomination time ⁸	-3.9	-2.7	.7	-.2	2.2	8.6	10.3	10.7	11.3	12.6	25.9	19.4
17 Large-denomination time ^{9,10}	-13.6	-5.7	-4.1	-13.0	.8	6.6	10.6	13.0	15.2	26.1	25.6	23.5
<i>Debt components</i>												
18 Federal	9.4	9.4	11.1	7.6	8.2	7.5	1.8	8.8	6.5	3.9	12.6	8.0
19 Nonfederal	11.5	5.4	6.1	10.4	10.9	9.6	8.1	7.8	10.3	11.5	11.2	8.9
20 Total loans and securities at commercial banks ¹¹	13.6	3.5	6.1	12.0	7.8	6.3	2.5	9.7	8.6	6.0	2.6	-1.0

2. Reserves of depository institutions and Reserve Bank credit, 1987

A. Monthly averages

Millions of dollars

Factors	Jan.	Feb.	Mar.	Apr.	May	June
SUPPLYING RESERVE FUNDS						
1 Reserve Bank credit outstanding	230,490	222,882	221,583	230,049	241,800	235,851
2 U.S. Treasury securities ¹	202,966	195,023	195,925	203,630	213,797	210,941
3 Bought outright	199,842	194,910	195,619	201,662	206,318	208,728
4 Held under repurchase agreements	3,124	113	306	1,968	7,479	2,213
5 Federal agency obligations	8,268	7,750	7,772	8,220	10,065	8,030
6 Bought outright	7,786	7,719	7,719	7,703	7,683	7,683
7 Held under repurchase agreements	482	31	53	517	2,382	347
8 Acceptances	0	0	0	0	0	0
9 Loans	586	554	535	872	1,179	737
10 Float	1,712	2,085	466	604	645	724
11 Other Federal Reserve assets	16,958	17,470	16,885	16,723	16,114	15,419
12 Gold stock ²	11,060	11,070	11,083	11,079	11,073	11,069
13 Special drawing rights certificate account	5,018	5,018	5,018	5,018	5,018	5,018
14 Treasury currency outstanding ³	17,593	17,652	17,711	17,744	17,795	17,866
ABSORBING RESERVE FUNDS						
15 Currency in circulation	207,943	206,450	207,265	209,684	212,064	214,465
16 Treasury cash holdings ²	456	484	506	530	523	507
Deposits, other than reserve balances, with Federal Reserve Banks						
17 Treasury	9,824	4,834	3,161	7,163	16,028	8,776
18 Foreign	226	228	238	279	314	246
19 Service-related balances and adjustments	2,353	2,519	2,026	2,211	2,095	2,072
20 Other	506	424	442	424	407	404
21 Other Federal Reserve liabilities and capital	6,412	6,602	6,345	6,896	6,910	6,814
22 Reserve balances with Federal Reserve Banks ⁴	36,441	35,081	35,412	36,701	37,344	36,520
	July	Aug.	Sept.	Oct.	Nov.	Dec.
SUPPLYING RESERVE FUNDS						
1 Reserve Bank credit outstanding	233,463	231,606	240,591	241,841	240,088	245,975
2 U.S. Treasury securities ¹	208,364	206,708	214,298	214,787	214,695	219,761
3 Bought outright	208,258	206,187	211,468	210,822	213,706	218,734
4 Held under repurchase agreements	106	521	2,830	3,965	989	1,027
5 Federal agency obligations	7,690	7,764	8,399	8,747	7,956	8,062
6 Bought outright	7,660	7,623	7,623	7,601	7,567	7,559
7 Held under repurchase agreements	30	141	776	1,146	389	503
8 Acceptances	0	0	0	0	0	0
9 Loans	673	630	956	959	610	836
10 Float	979	702	774	751	866	1,545
11 Other Federal Reserve assets	15,757	15,802	16,164	16,597	15,961	15,771
12 Gold stock ²	11,069	11,068	11,068	11,084	11,084	11,080
13 Special drawing rights certificate account	5,018	5,018	5,018	5,018	5,018	5,018
14 Treasury currency outstanding ³	17,878	17,930	17,981	18,028	18,102	18,153
ABSORBING RESERVE FUNDS						
15 Currency in circulation	216,361	216,805	217,718	218,734	223,078	227,366
16 Treasury cash holdings ²	486	471	459	470	471	454
Deposits, other than reserve balances, with Federal Reserve Banks						
17 Treasury	5,140	3,409	10,585	8,828	3,755	4,209
18 Foreign	258	237	248	259	299	233
19 Service-related balances and adjustments	2,200	1,937	1,930	2,029	2,063	2,158
20 Other	352	331	390	402	374	366
21 Other Federal Reserve liabilities and capital	6,664	6,667	7,213	7,236	7,418	7,443
22 Reserve balances with Federal Reserve Banks ⁴	35,966	35,765	36,115	38,014	36,834	37,986

2. Reserves of depository institutions and Reserve Bank credit, 1987—Continued

B. Weekly averages of daily figures

Millions of dollars; Wednesday dates

Factors	Jan. 7	Jan. 14	Jan. 21	Jan. 28	Feb. 4	Feb. 11	Feb. 18	Feb. 25	Mar. 4
SUPPLYING RESERVE FUNDS									
1 Reserve Bank credit outstanding	231,444	229,012	227,489	234,201	228,291	221,303	222,021	219,067	220,347
2 U.S. Treasury securities ¹	204,343	203,060	201,377	203,376	200,792	194,738	194,716	193,374	194,762
3 Bought outright	198,500	200,393	200,589	200,250	198,928	194,738	194,716	193,374	194,762
4 Held under repurchase agreements	5,843	2,667	788	3,126	1,864	0	0	0	0
5 Federal agency obligations	8,605	8,036	7,862	8,398	8,250	7,719	7,719	7,719	7,719
6 Bought outright	7,829	7,829	7,798	7,719	7,719	7,719	7,719	7,719	7,719
7 Held under repurchase agreements	776	207	64	679	531	0	0	0	0
8 Acceptances	0	0	0	0	0	0	0	0	0
9 Loans	698	311	398	979	448	401	745	614	512
10 Float	951	751	1,051	4,324	931	530	865	544	629
11 Other Federal Reserve assets	16,847	16,854	16,801	17,123	17,871	17,914	17,975	16,817	16,725
12 Gold stock ²	11,062	11,058	11,059	11,059	11,061	11,059	11,066	11,082	11,085
13 Special drawing rights certificate account	5,018	5,018	5,018	5,018	5,018	5,018	5,018	5,018	5,018
14 Treasury currency outstanding ³	17,569	17,583	17,597	17,611	17,625	17,639	17,653	17,667	17,681
ABSORBING RESERVE FUNDS									
15 Currency in circulation	211,190	208,757	206,954	205,929	205,645	206,422	206,994	206,477	206,263
16 Treasury cash holdings ²	434	459	458	461	468	476	480	494	511
Deposits, other than reserve balances, with Federal Reserve Banks									
17 Treasury	5,959	4,306	9,302	16,853	12,895	3,832	4,271	4,208	3,327
18 Foreign	241	221	217	230	241	202	248	219	244
19 Service-related balances and adjustments	2,281	2,619	2,268	2,183	2,088	3,726	2,168	2,101	2,098
20 Other	850	351	394	460	460	405	373	399	522
21 Other Federal Reserve liabilities and capital	6,163	6,452	6,360	6,451	7,087	6,973	6,243	6,421	6,164
22 Reserve balances with Federal Reserve Banks ⁴	37,967	39,507	35,210	35,323	33,110	32,983	34,980	32,514	35,002
	Mar. 11	Mar. 18	Mar. 25	Apr. 1	Apr. 8	Apr. 15	Apr. 22	Apr. 29	May 6
SUPPLYING RESERVE FUNDS									
1 Reserve Bank credit outstanding	221,937	221,286	221,096	222,732	225,432	227,243	232,065	233,864	251,207
2 U.S. Treasury securities ¹	196,540	195,737	195,389	196,549	199,491	201,744	204,393	207,658	220,047
3 Bought outright	195,334	195,388	195,389	196,549	197,717	201,299	202,535	205,270	206,068
4 Held under repurchase agreements	1,006	349	0	0	1,774	445	1,858	2,388	13,979
5 Federal agency obligations	7,856	7,818	7,719	7,719	8,118	7,862	8,195	8,374	11,516
6 Bought outright	7,719	7,719	7,719	7,719	7,717	7,714	7,701	7,683	7,683
7 Held under repurchase agreements	137	99	0	0	401	148	494	691	3,833
8 Acceptances	0	0	0	0	0	0	0	0	0
9 Loans	419	502	553	690	591	693	1,219	798	2,021
10 Float	435	384	373	1,107	669	224	1,512	-48	312
11 Other Federal Reserve assets	16,687	16,845	17,063	16,667	16,563	16,720	16,746	17,082	17,312
12 Gold stock ²	11,083	11,083	11,082	11,081	11,080	11,078	11,078	11,076	11,076
13 Special drawing rights certificate account	5,018	5,018	5,018	5,018	5,018	5,018	5,018	5,018	5,018
14 Treasury currency outstanding ³	17,695	17,709	17,723	17,718	17,728	17,738	17,748	17,758	17,769
ABSORBING RESERVE FUNDS									
15 Currency in circulation	201,255	207,704	207,318	207,376	208,876	210,111	210,281	209,620	210,458
16 Treasury cash holdings ²	498	500	507	516	525	531	534	531	528
Deposits, other than reserve balances, with Federal Reserve Banks									
17 Treasury	3,391	3,255	2,865	3,025	3,923	3,815	4,758	13,312	22,844
18 Foreign	237	208	254	259	264	202	270	354	403
19 Service-related balances and adjustments	2,043	2,145	1,975	2,036	2,048	2,318	2,041	1,933	2,447
20 Other	399	468	423	459	431	399	451	390	551
21 Other Federal Reserve liabilities and capital	6,180	6,348	6,429	6,569	6,791	6,762	7,018	7,043	7,104
22 Reserve balances with Federal Reserve Banks ⁴	35,729	34,468	35,148	36,309	36,399	36,939	40,556	34,474	40,736

2. Reserves of depository institutions and Reserve Bank credit, 1987—Continued

B. Weekly averages of daily figures—Continued

Millions of dollars; Wednesday dates

Factors	May 13	May 20	May 27	June 3	June 10	June 17	June 24	July 1	July 8
SUPPLYING RESERVE FUNDS									
1 Reserve Bank credit outstanding	254,284	239,658	237,479	231,027	231,672	231,766	240,768	241,794	236,717
2 U.S. Treasury securities ¹	216,195	212,250	210,803	206,629	207,889	207,434	215,306	215,509	210,313
3 Bought outright	206,051	205,674	206,414	206,629	207,889	206,895	210,886	210,984	210,313
4 Held under repurchase agreements	10,144	6,576	4,389	0	0	539	4,420	4,525	0
5 Federal agency obligations	10,785	10,011	9,446	7,683	7,683	7,726	8,132	8,676	7,683
6 Bought outright	7,683	7,683	7,683	7,683	7,683	7,683	7,683	7,683	7,683
7 Held under repurchase agreements	3,102	2,328	1,763	0	0	43	449	993	0
8 Acceptances	0	0	0	0	0	0	0	0	0
9 Loans	768	891	1,427	760	619	651	823	888	718
10 Float	210	1,016	674	928	493	821	757	755	2,392
11 Other Federal Reserve assets	17,327	15,491	15,129	15,026	14,988	15,134	15,750	15,965	15,611
12 Gold stock ²	11,074	11,072	11,072	11,070	11,070	11,069	11,069	11,069	11,069
13 Special drawing rights certificate account	5,018	5,018	5,018	5,018	5,018	5,018	5,018	5,018	5,018
14 Treasury currency outstanding ³	17,783	17,797	17,811	17,835	17,849	17,863	17,877	17,890	17,900
ABSORBING RESERVE FUNDS									
15 Currency in circulation	211,745	212,004	212,890	213,783	214,502	214,795	214,356	214,612	216,901
16 Treasury cash holdings ²	528	525	520	513	514	511	502	497	493
Deposits, other than reserve balances, with Federal Reserve Banks									
17 Treasury	21,006	14,940	12,684	5,067	3,712	3,879	14,570	15,561	4,865
18 Foreign	317	286	258	282	223	228	237	303	243
19 Service-related balances and adjustments	1,951	2,041	1,955	2,206	2,103	2,239	2,036	1,990	2,116
20 Other	375	374	362	385	364	361	333	574	347
21 Other Federal Reserve liabilities and capital	6,988	6,932	6,848	6,507	6,613	6,891	6,950	6,903	6,630
22 Reserve balances with Federal Reserve Banks ⁴	36,248	36,443	35,863	36,207	37,577	36,811	35,748	35,331	39,109
	July 15	July 22	July 29	Aug. 5	Aug. 12	Aug. 19	Aug. 26	Sept. 2	Sept. 9
SUPPLYING RESERVE FUNDS									
1 Reserve Bank credit outstanding	234,054	232,936	230,331	233,122	231,532	230,970	230,986	231,645	234,854
2 U.S. Treasury securities ¹	209,239	208,503	205,452	207,781	206,676	205,769	206,390	207,326	209,909
3 Bought outright	209,239	208,503	205,452	206,010	206,676	205,283	205,870	207,326	209,909
4 Held under repurchase agreements	0	0	0	1,771	0	486	520	0	0
5 Federal agency obligations	7,683	7,657	7,623	8,163	7,623	7,717	7,747	7,624	7,623
6 Bought outright	7,683	7,657	7,623	7,623	7,623	7,623	7,623	7,624	7,623
7 Held under repurchase agreements	0	0	0	540	0	94	124	0	0
8 Acceptances	0	0	0	0	0	0	0	0	0
9 Loans	673	507	796	557	571	525	912	546	748
10 Float	669	619	527	609	451	874	519	541	845
11 Other Federal Reserve assets	15,790	15,649	15,933	16,012	16,211	16,085	15,417	15,609	15,730
12 Gold stock ²	11,069	11,069	11,069	11,069	11,069	11,069	11,069	11,068	11,069
13 Special drawing rights certificate account	5,018	5,018	5,018	5,018	5,018	5,018	5,018	5,018	5,018
14 Treasury currency outstanding ³	17,871	17,881	17,891	17,902	17,916	17,930	17,944	17,957	17,967
ABSORBING RESERVE FUNDS									
15 Currency in circulation	217,205	216,163	215,423	216,189	217,283	217,318	216,530	216,545	218,296
16 Treasury cash holdings ²	490	486	479	470	473	473	471	465	458
Deposits, other than reserve balances, with Federal Reserve Banks									
17 Treasury	5,685	5,316	3,872	5,261	3,106	3,174	3,116	3,496	3,698
18 Foreign	271	249	254	253	218	260	252	218	276
19 Service-related balances and adjustments	2,072	2,418	2,060	2,071	1,960	1,923	1,960	1,973	1,909
20 Other	405	334	325	282	275	359	352	377	337
21 Other Federal Reserve liabilities and capital	6,771	6,724	6,599	6,504	6,617	6,746	6,704	6,772	7,145
22 Reserve balances with Federal Reserve Banks ⁴	35,115	35,214	35,297	36,080	35,604	34,733	35,629	35,843	36,789

2. Reserves of depository institutions and Reserve Bank credit, 1987—Continued

B. Weekly averages of daily figures—Continued

Millions of dollars; Wednesday dates

Factors	Sept. 16	Sept. 23	Sept. 30	Oct. 7	Oct. 14	Oct. 21	Oct. 28	Nov. 4
SUPPLYING RESERVE FUNDS								
1 Reserve Bank credit outstanding	236,459	251,912	241,835	237,908	236,547	242,444	248,500	241,728
2 U.S. Treasury securities ¹	211,026	223,407	214,861	211,909	210,880	215,059	220,197	214,534
3 Bought outright	211,026	214,425	211,713	211,909	210,880	210,168	210,726	210,151
4 Held under repurchase agreements	0	8,982	3,148	0	0	4,891	9,471	4,383
5 Federal agency obligations	7,623	10,013	8,558	7,623	7,623	8,860	10,165	9,208
6 Bought outright	7,623	7,623	7,623	7,623	7,623	7,607	7,567	7,567
7 Held under repurchase agreements	0	2,390	935	0	0	1,253	2,598	1,641
8 Acceptances	0	0	0	0	0	0	0	0
9 Loans	1,026	976	1,197	1,193	902	1,111	751	603
10 Float	770	822	503	877	707	879	494	364
11 Other Federal Reserve assets	16,014	16,694	16,717	16,305	16,435	16,535	16,893	17,020
12 Gold stock ²	11,068	11,068	11,068	11,079	11,086	11,086	11,086	11,085
13 Special drawing rights certificate account	5,018	5,018	5,018	5,018	5,018	5,018	5,018	5,018
14 Treasury currency outstanding ³	17,977	17,987	18,004	18,004	18,018	18,032	18,046	18,073
ABSORBING RESERVE FUNDS								
15 Currency in circulation	218,742	217,459	216,556	217,420	218,958	219,087	218,978	220,254
16 Treasury cash holdings ²	458	460	459	464	475	472	469	468
Deposits, other than reserve balances, with Federal Reserve Banks								
17 Treasury	4,207	21,647	14,355	5,341	3,281	12,191	13,822	7,367
18 Foreign	255	198	263	287	208	251	298	270
19 Service-related balances and adjustments	1,908	1,965	1,999	2,070	1,943	1,926	1,960	2,072
20 Other	371	376	484	447	350	385	391	436
21 Other Federal Reserve liabilities and capital	7,053	7,668	7,094	6,971	7,034	7,342	7,365	7,682
22 Reserve balances with Federal Reserve Banks ⁴	37,527	36,214	34,716	39,010	38,421	34,924	39,365	37,355
	Nov. 11	Nov. 18	Nov. 25	Dec. 2	Dec. 9	Dec. 16	Dec. 23	Dec. 30
SUPPLYING RESERVE FUNDS								
1 Reserve Bank credit outstanding	239,709	241,638	239,081	243,387	244,787	245,050	244,657	247,325
2 U.S. Treasury securities	213,563	215,319	215,088	217,842	219,734	219,006	219,179	220,447
3 Bought outright	212,218	214,381	215,088	215,207	219,312	219,006	219,179	218,704
4 Held under repurchase agreements	1,345	938	0	2,635	422	0	0	1,743
5 Federal agency obligations	7,968	8,090	7,567	8,901	7,623	7,558	7,556	8,529
6 Bought outright	7,567	7,567	7,567	7,567	7,567	7,558	7,556	7,555
7 Held under repurchase agreements	401	523	0	1,334	56	0	0	974
8 Acceptances	0	0	0	0	0	0	0	0
9 Loans	516	605	681	684	754	875	586	755
10 Float	602	1,595	686	674	913	1,942	1,123	1,580
11 Other Federal Reserve assets	17,059	16,029	15,059	15,287	15,764	15,668	16,212	16,013
12 Gold stock ²	11,084	11,085	11,083	11,083	11,082	11,081	11,080	11,079
13 Special drawing rights certificate account	5,018	5,018	5,018	5,018	5,018	5,018	5,018	5,018
14 Treasury currency outstanding ³	18,089	18,101	18,115	18,128	18,138	18,148	18,158	18,168
ABSORBING RESERVE FUNDS								
15 Currency in circulation	222,257	223,539	223,662	225,013	225,718	226,447	227,673	229,747
16 Treasury cash holdings ²	474	474	472	465	455	454	453	452
Deposits, other than reserve balances, with Federal Reserve Banks								
17 Treasury	3,958	3,836	3,325	3,403	3,792	4,817	4,219	3,719
18 Foreign	316	261	279	365	223	233	240	192
19 Service-related balances and adjustments	1,945	2,017	1,845	2,290	1,914	2,128	1,960	2,269
20 Other	328	346	336	484	328	321	326	377
21 Other Federal Reserve liabilities and capital	7,586	7,336	7,192	7,605	7,627	7,306	7,270	7,468
22 Reserve balances with Federal Reserve Banks ⁴	37,038	38,033	36,187	37,991	38,969	37,591	36,772	37,366

2. Reserves of depository institutions and Reserve Bank credit, 1987—Continued

C. Wednesday figures

Millions of dollars

Factors	Jan. 1	Jan. 14	Jan. 21	Jan. 28	Feb. 4	Feb. 11	Feb. 18	Feb. 25	Mar. 4
SUPPLYING RESERVE FUNDS									
1 Reserve Bank credit outstanding	229,514	230,747	231,483	234,730	224,675	220,661	222,443	216,786	219,837
2 U.S. Treasury securities ¹	202,484	204,608	204,438	204,412	197,818	194,122	195,295	190,043	194,457
3 Bought outright	198,625	198,183	202,032	201,565	197,818	194,122	195,295	190,043	194,457
4 Held under repurchase agreements	3,859	6,425	2,406	2,847	0	0	0	0	0
5 Federal agency obligations	8,404	8,206	7,922	8,442	7,719	7,719	7,719	7,719	7,719
6 Bought outright	7,829	7,829	7,719	7,719	7,719	7,719	7,719	7,719	7,719
7 Held under repurchase agreements	575	377	203	723	0	0	0	0	0
8 Acceptances	0	0	0	0	0	0	0	0	0
9 Loans	334	325	382	3,923	361	452	446	1,239	538
10 Float	1,510	333	1,823	756	978	337	2,125	935	260
11 Other Federal Reserve assets	16,782	17,275	16,918	17,197	17,799	18,031	16,858	16,850	16,863
12 Gold stock ²	11,058	11,056	11,059	11,059	11,061	11,059	11,074	11,085	11,084
13 Special drawing rights certificate account	5,018	5,018	5,018	5,018	5,018	5,018	5,018	5,018	5,018
14 Treasury currency outstanding ³	17,581	17,595	17,609	17,623	17,637	17,651	17,665	17,679	17,693
ABSORBING RESERVE FUNDS									
15 Currency in circulation	210,248	207,867	206,646	205,643	206,150	206,819	207,312	206,223	205,782
16 Treasury cash holdings ²	433	431	434	443	475	479	484	507	514
Deposits, other than reserve balances, with Federal Reserve Banks									
17 Treasury	4,070	5,549	15,742	17,744	5,310	3,541	5,370	4,151	3,939
18 Foreign	184	226	240	236	338	177	222	172	249
19 Service-related balances and adjustments	1,813	1,814	1,804	1,804	1,786	1,786	1,800	1,799	1,810
20 Other	300	359	330	517	423	402	479	640	417
21 Other Federal Reserve liabilities and capital	6,275	6,298	6,157	6,303	7,033	6,124	6,085	6,214	6,099
22 Reserve balances with Federal Reserve Banks ⁴	39,848	41,872	33,816	35,740	36,877	35,060	34,448	30,861	33,822
	Mar. 11	Mar. 18	Mar. 25	Apr. 1	Apr. 8	Apr. 15	Apr. 22	Apr. 29	May 6
SUPPLYING RESERVE FUNDS									
1 Reserve Bank credit outstanding	225,473	220,131	220,344	222,860	232,873	229,625	242,619	243,550	246,508
2 U.S. Treasury securities ¹	199,340	194,413	194,544	197,013	204,720	203,917	209,978	213,824	215,189
3 Bought outright	196,059	194,182	194,544	197,013	196,920	202,818	202,034	204,590	207,218
4 Held under repurchase agreements	3,281	231	0	0	7,800	1,099	7,944	9,234	8,971
5 Federal agency obligations	8,191	7,826	7,719	7,719	9,236	8,198	10,028	10,436	10,473
6 Bought outright	7,719	7,719	7,719	7,719	7,714	7,714	7,683	7,683	7,683
7 Held under repurchase agreements	472	107	0	0	1,522	484	2,345	2,753	2,790
8 Acceptances	0	0	0	0	0	0	0	0	0
9 Loans	455	420	573	596	1,592	464	5,627	1,096	1,742
10 Float	368	387	249	577	380	294	-102	691	1,006
11 Other Federal Reserve assets	17,119	17,085	17,259	16,955	16,945	16,752	17,088	17,503	17,098
12 Gold stock ²	11,082	11,082	11,082	11,081	11,079	11,078	11,077	11,076	11,076
13 Special drawing rights certificate account	5,018	5,018	5,018	5,018	5,018	5,018	5,018	5,018	5,018
14 Treasury currency outstanding ³	17,707	17,721	17,735	17,727	17,737	17,747	17,757	17,767	17,781
ABSORBING RESERVE FUNDS									
15 Currency in circulation	207,773	207,692	207,331	208,035	209,649	210,460	210,179	209,899	211,250
16 Treasury cash holdings ²	497	505	515	519	532	534	531	529	529
Deposits, other than reserve balances, with Federal Reserve Banks									
17 Treasury	2,715	2,437	2,953	4,563	3,531	4,056	9,431	25,802	23,043
18 Foreign	196	190	226	399	176	285	225	504	421
19 Service-related balances and adjustments	1,810	1,807	1,807	1,817	1,818	1,806	1,810	1,811	1,812
20 Other	412	498	610	485	360	557	522	527	418
21 Other Federal Reserve liabilities and capital	6,252	6,140	6,267	6,541	6,677	6,677	7,037	7,165	6,810
22 Reserve balances with Federal Reserve Banks ⁴	39,625	34,684	34,470	34,326	43,914	39,092	46,736	31,172	36,100

2. Reserves of depository institutions and Reserve Bank credit, 1987—Continued

C. Wednesday figures—Continued

Millions of dollars

Factors	May 13	May 20	May 21	June 3	June 10	June 17	June 24	July 1	July 8
SUPPLYING RESERVE FUNDS									
1 Reserve Bank credit outstanding	245,848	230,812	241,687	229,511	230,591	235,159	242,395	234,995	235,558
2 U.S. Treasury securities ¹	215,517	203,105	214,754	204,230	206,811	210,326	216,671	209,604	210,080
3 Bought outright	205,862	200,054	205,853	204,230	206,811	206,555	210,712	209,604	210,080
4 Held under repurchase agreements	9,655	3,051	8,901	0	0	3,771	5,959	0	0
5 Federal agency obligations	11,669	9,116	9,109	7,683	7,683	7,985	8,394	7,683	7,683
6 Bought outright	7,683	7,683	7,683	7,683	7,683	7,683	7,683	7,683	7,683
7 Held under repurchase agreements	3,986	1,433	1,426	0	0	302	711	0	0
8 Acceptances	0	0	0	0	0	0	0	0	0
9 Loans	751	1,591	797	653	582	716	760	807	627
10 Float	364	1,846	1,557	1,624	452	772	645	1,324	1,463
11 Other Federal Reserve assets	17,547	15,154	15,470	15,321	15,063	15,360	15,925	15,577	15,705
12 Gold stock ²	11,073	11,071	11,070	11,070	11,069	11,068	11,069	11,069	11,069
13 Special drawing rights certificate account	5,018	5,018	5,018	5,018	5,018	5,018	5,018	5,018	5,018
14 Treasury currency outstanding ³	17,795	17,809	17,823	17,847	17,861	17,875	17,889	17,899	17,909
ABSORBING RESERVE FUNDS									
15 Currency in circulation	212,077	212,355	213,706	214,218	214,941	214,807	214,300	215,780	217,570
16 Treasury cash holdings ²	526	520	512	511	514	503	499	492	490
Deposits, other than reserve balances, with Federal Reserve Banks									
17 Treasury	19,914	12,608	10,832	4,359	2,811	8,126	16,356	10,005	6,142
18 Foreign	258	297	355	296	234	232	208	289	244
19 Service-related balances and adjustments	1,791	1,793	1,778	1,779	1,822	1,823	1,771	1,775	1,783
20 Other	394	298	446	375	378	389	374	490	322
21 Other Federal Reserve liabilities and capital	6,676	6,579	6,789	6,285	6,514	6,785	6,832	6,495	6,461
22 Reserve balances with Federal Reserve Banks ⁴	38,097	30,260	41,179	35,623	37,327	36,456	36,031	33,655	36,542
	July 15	July 22	July 29	Aug. 5	Aug. 12	Aug. 19	Aug. 26	Sept. 2	Sept. 9
SUPPLYING RESERVE FUNDS									
1 Reserve Bank credit outstanding	232,395	233,865	231,830	232,760	231,641	230,358	237,247	231,060	238,833
2 U.S. Treasury securities ¹	207,460	209,230	206,296	207,080	205,688	206,288	209,448	206,643	211,660
3 Bought outright	207,460	209,230	206,296	207,080	205,688	206,288	205,809	206,643	211,660
4 Held under repurchase agreements	0	0	0	0	0	0	3,639	0	0
5 Federal agency obligations	7,683	7,623	7,623	7,623	7,623	7,623	8,493	7,623	7,623
6 Bought outright	7,683	7,623	7,623	7,623	7,623	7,623	7,624	7,623	7,623
7 Held under repurchase agreements	0	0	0	0	0	0	869	0	0
8 Acceptances	0	0	0	0	0	0	0	0	0
9 Loans	723	497	1,613	439	1,291	502	2,973	506	1,449
10 Float	789	646	163	1,218	490	715	714	535	2,256
11 Other Federal Reserve assets	15,740	15,869	16,135	16,400	16,549	15,230	15,619	15,753	15,845
12 Gold stock ²	11,069	11,069	11,069	11,069	11,069	11,069	11,068	11,068	11,068
13 Special drawing rights certificate account	5,018	5,018	5,018	5,018	5,018	5,018	5,018	5,018	5,018
14 Treasury currency outstanding ³	17,880	17,890	17,900	17,914	17,928	17,942	17,956	17,966	17,976
ABSORBING RESERVE FUNDS									
15 Currency in circulation	216,929	215,845	215,682	216,840	217,616	217,145	216,415	217,283	219,067
16 Treasury cash holdings ²	490	483	470	474	473	473	468	461	458
Deposits, other than reserve balances, with Federal Reserve Banks									
17 Treasury	3,351	6,038	4,711	4,596	3,514	3,112	3,955	5,530	2,418
18 Foreign	381	283	244	187	279	188	217	213	317
19 Service-related balances and adjustments	1,779	1,762	1,762	1,747	1,747	1,697	1,698	1,709	1,708
20 Other	618	286	342	210	281	312	486	349	308
21 Other Federal Reserve liabilities and capital	6,592	6,539	6,422	6,280	6,591	6,525	6,658	6,721	6,828
22 Reserve balances with Federal Reserve Banks ⁴	36,225	36,606	36,184	36,427	35,154	34,936	41,392	32,846	41,791

2. Reserves of depository institutions and Reserve Bank credit, 1987—Continued

C. Wednesday figures—Continued

Millions of dollars

Factors	Sept. 16	Sept. 23	Sept. 30	Oct. 7	Oct. 14	Oct. 21	Oct. 28	Nov. 4
SUPPLYING RESERVE FUNDS								
1 Reserve Bank credit outstanding	241,092	261,278	238,823	237,931	239,536	243,453	251,276	236,113
2 U.S. Treasury securities ¹	215,220	231,599	211,941	210,942	212,094	213,804	219,707	210,484
3 Bought outright	215,220	214,370	211,941	210,942	212,094	210,208	211,453	210,484
4 Held under repurchase agreements	0	17,229	0	0	0	3,596	8,254	0
5 Federal agency obligations	7,623	11,073	7,623	7,623	7,623	8,706	11,646	7,567
6 Bought outright	7,623	7,624	7,623	7,623	7,623	7,567	7,568	7,567
7 Held under repurchase agreements	0	3,449	0	0	0	1,139	4,078	0
8 Acceptances	0	0	0	0	0	0	0	0
9 Loans	672	935	1,941	1,382	929	3,160	753	573
10 Float	877	522	248	1,300	2,138	1,134	2,031	594
11 Other Federal Reserve assets	16,700	17,149	17,070	16,684	16,752	16,649	17,139	16,941
12 Gold stock ²	11,068	11,068	11,075	11,085	11,086	11,085	11,085	11,085
13 Special drawing rights certificate account	5,018	5,018	5,018	5,018	5,018	5,018	5,018	5,018
14 Treasury currency outstanding ³	17,986	17,996	18,006	18,016	18,030	18,044	18,058	18,085
ABSORBING RESERVE FUNDS								
15 Currency in circulation	218,365	217,010	216,776	218,176	219,523	219,053	219,427	221,244
16 Treasury cash holdings ²	460	459	460	473	472	472	468	469
Deposits, other than reserve balances, with Federal Reserve Banks								
17 Treasury	9,479	25,657	9,120	2,816	3,745	14,323	14,324	3,149
18 Foreign	282	218	456	220	200	221	301	279
19 Service-related balances and adjustments	1,718	1,719	1,706	1,705	1,714	1,713	1,732	1,733
20 Other	503	324	419	372	348	309	371	328
21 Other Federal Reserve liabilities and capital	7,180	7,996	6,663	6,948	6,884	7,076	7,167	7,279
22 Reserve balances with Federal Reserve Banks ⁴	37,177	41,976	37,321	41,338	40,783	34,436	41,647	35,802
	Nov. 11	Nov. 18	Nov. 25	Dec. 2	Dec. 9	Dec. 16	Dec. 23	Dec. 30
SUPPLYING RESERVE FUNDS								
1 Reserve Bank credit outstanding	240,416	237,916	239,681	250,180	244,741	245,729	244,963	250,948
2 U.S. Treasury securities ¹	213,833	213,000	215,532	221,651	219,158	216,715	219,049	222,383
3 Bought outright	211,163	212,810	215,532	214,479	219,158	216,715	219,049	218,549
4 Held under repurchase agreements	2,670	190	0	7,172	0	0	0	3,834
5 Federal agency obligations	8,355	7,947	7,567	11,643	7,567	7,556	7,556	9,349
6 Bought outright	7,567	7,567	7,567	7,567	7,567	7,556	7,556	7,553
7 Held under repurchase agreements	788	380	0	4,076	0	0	0	1,796
8 Acceptances	0	0	0	0	0	0	0	0
9 Loans	473	662	602	630	817	836	492	951
10 Float	611	1,525	975	351	1,276	4,560	1,951	2,011
11 Other Federal Reserve assets	17,144	14,782	15,005	15,905	15,923	16,062	15,915	16,254
12 Gold stock ²	11,084	11,083	11,083	11,083	11,082	11,081	11,079	11,078
13 Special drawing rights certificate account	5,018	5,018	5,018	5,018	5,018	5,018	5,018	5,018
14 Treasury currency outstanding ³	18,099	18,113	18,127	18,137	18,147	18,157	18,167	18,177
ABSORBING RESERVE FUNDS								
15 Currency in circulation	223,133	223,545	224,677	225,542	226,316	226,880	229,224	230,400
16 Treasury cash holdings ²	474	473	466	464	454	454	454	454
Deposits, other than reserve balances, with Federal Reserve Banks								
17 Treasury	3,260	2,921	2,767	4,850	4,581	9,036	2,992	4,773
18 Foreign	198	194	261	502	210	270	215	207
19 Service-related balances and adjustments	1,735	1,735	1,718	1,717	1,706	1,699	1,697	1,699
20 Other	325	310	482	352	344	359	293	364
21 Other Federal Reserve liabilities and capital	7,755	7,039	7,068	7,877	7,122	7,095	7,096	7,453
22 Reserve balances with Federal Reserve Banks ⁴	37,738	35,914	36,470	43,114	38,255	34,192	37,256	39,871

2. Reserves of depository institutions and Reserve Bank credit, 1987—Continued

D. End-of month figures

Millions of dollars

Factors	Jan.	Feb.	Mar.	Apr.	May	June
SUPPLYING RESERVE FUNDS						
1 Reserve Bank credit outstanding	230,331	220,180	227,578	249,706	231,880	239,216
2 U.S. Treasury securities ¹	202,486	194,178	196,409	218,883	207,304	212,306
3 Bought outright	199,318	194,178	196,409	205,112	207,304	210,248
4 Held under repurchase agreements	3,168	0	0	13,771	0	2,058
5 Federal agency obligations	8,576	7,719	7,719	11,039	7,683	8,679
6 Bought outright	7,719	7,719	7,719	7,683	7,683	7,683
7 Held under repurchase agreements	857	0	0	3,356	0	996
8 Acceptances	0	0	0	0	0	0
9 Loans	513	514	1,587	2,464	832	972
10 Float	716	1,023	5,241	126	922	1,579
11 Other Federal Reserve assets	18,040	16,746	16,622	17,194	15,139	15,680
12 Gold stock ²	11,062	11,085	11,081	11,076	11,070	11,069
13 Special drawing rights certificate account	5,018	5,018	5,018	5,018	5,018	5,018
14 Treasury currency outstanding ³	17,623	17,679	17,735	17,767	17,823	17,889
ABSORBING RESERVE FUNDS						
15 Currency in circulation	205,355	205,988	207,818	210,265	213,547	215,201
16 Treasury cash holdings ²	465	510	518	531	514	492
Deposits, other than reserve balances, with Federal Reserve Banks						
17 Treasury	15,746	3,482	3,576	29,688	6,383	13,774
18 Foreign	226	201	268	343	320	318
19 Service-related balances and adjustments	1,786	1,799	1,817	1,812	1,779	3,775
20 Other	453	539	577	533	372	458
21 Other Federal Reserve liabilities and capital	7,201	6,110	6,682	7,057	6,511	6,847
22 Reserve balances with Federal Reserve Banks ⁴	32,802	35,334	40,156	33,337	36,365	34,327
	July	Aug.	Sept.	Oct.	Nov.	Dec.
SUPPLYING RESERVE FUNDS						
1 Reserve Bank credit outstanding	234,310	231,689	238,823	246,896	245,472	251,883
2 U.S. Treasury securities ¹	208,170	207,238	211,941	217,614	218,960	222,551
3 Bought outright	204,871	207,238	211,941	209,319	213,563	218,906
4 Held under repurchase agreements	3,299	0	0	8,295	5,397	3,645
5 Federal agency obligations	8,553	7,623	7,623	10,483	9,844	8,869
6 Bought outright	7,623	7,623	7,623	7,567	7,567	7,553
7 Held under repurchase agreements	930	0	0	2,916	2,277	1,316
8 Acceptances	0	0	0	0	0	0
9 Loans	634	566	1,941	587	790	3,815
10 Float	507	510	248	609	428	811
11 Other Federal Reserve assets	16,446	15,752	17,070	17,603	15,450	15,837
12 Gold stock ²	11,069	11,068	11,075	11,085	11,082	11,078
13 Special drawing rights certificate account	5,018	5,018	5,018	5,018	5,018	5,018
14 Treasury currency outstanding ³	17,900	17,956	18,006	18,058	18,127	18,177
ABSORBING RESERVE FUNDS						
15 Currency in circulation	215,898	216,471	216,776	219,842	225,090	230,205
16 Treasury cash holdings ²	470	463	460	467	465	454
Deposits, other than reserve balances, with Federal Reserve Banks						
17 Treasury	5,365	3,763	9,120	8,898	3,594	5,313
18 Foreign	262	295	456	236	352	244
19 Service-related balances and adjustments	1,747	1,709	1,706	1,733	1,717	1,687
20 Other	281	284	419	477	450	1,027
21 Other Federal Reserve liabilities and capital	6,520	6,964	6,663	7,950	7,968	7,129
22 Reserve balances with Federal Reserve Banks ⁴	37,754	35,782	37,321	41,454	40,064	40,097

3. Reserves and borrowings of depository institutions, 1987

A. Monthly averages¹

Millions of dollars

Reserve classification	Jan.	Feb.	Mar.	Apr.	May	June
1 Reserve balances with Reserve Banks ²	36,584	33,625	35,318	37,807	36,466	36,309
2 Total vault cash ³	25,052	25,901	23,765	23,348	23,681	24,369
3 Vault ⁴	23,084	23,435	21,743	21,587	21,873	22,475
4 Surplus ⁵	1,968	2,466	2,022	1,762	1,808	1,893
5 Total reserves ⁶	59,668	57,060	57,061	59,393	58,339	58,784
6 Required reserves	58,600	55,849	56,146	58,566	57,260	57,594
7 Excess reserve balances at Reserve Banks ⁷	1,068	1,211	916	827	1,079	1,190
8 Total borrowings at Reserve Banks	580	556	527	993	1,035	776
9 Seasonal	34	71	91	120	196	259
10 Extended ⁸	223	285	267	274	281	272
	July	Aug.	Sept.	Oct.	Nov.	Dec.
1 Reserve balances with Reserve Banks ²	36,110	35,616	36,685	37,249	37,453	37,673
2 Total vault cash ³	24,613	24,644	24,854	25,587	25,431	26,155
3 Vault ⁴	22,728	22,745	23,128	23,857	23,752	24,449
4 Surplus ⁵	1,885	1,899	1,726	1,730	1,679	1,706
5 Total reserves ⁶	58,838	58,361	59,813	51,106	61,205	62,123
6 Required reserves	58,078	57,329	59,020	59,977	60,282	61,094
7 Excess reserve balances at Reserve Banks ⁷	761	1,032	793	1,129	923	1,029
8 Total borrowings at Reserve Banks	672	647	940	943	625	777
9 Seasonal	283	279	231	189	126	93
10 Extended ⁸	194	126	415	454	387	483

B. Biweekly averages of daily figures

Millions of dollars

Reserve classification	Jan. 7	Jan. 21	Feb. 4.	Feb. 18	Mar. 4	Mar. 18	Apr. 1	Apr. 15	Apr. 29
1 Reserve balances with Reserve Banks ²	38,710	35,228	32,991	33,742	35,400	34,809	36,358	38,746	37,612
2 Total vault cash ³	24,590	25,025	27,341	25,248	23,673	24,082	23,194	23,477	23,278
3 Vault ⁴	22,815	23,012	24,677	22,857	21,582	22,038	21,350	21,761	21,519
4 Surplus ⁵	1,775	2,013	2,664	2,391	2,091	2,044	1,844	1,717	1,759
5 Total reserves ⁶	61,525	58,239	57,667	56,599	56,982	56,847	57,708	60,506	59,131
6 Required reserves	60,680	57,033	56,208	55,530	56,021	55,866	57,029	59,703	58,115
7 Excess reserve balances at Reserve Banks ⁷	845	1,206	1,459	1,070	961	981	679	804	1,016
8 Total borrowings at Reserve Banks	505	689	425	680	466	528	641	956	1,410
9 Seasonal	28	36	56	81	83	96	98	110	159
10 Extended ⁸	235	218	248	294	279	274	265	250	335
	May 13	May 27	June 10	June 24	July 8	July 22	Aug. 5	Aug. 19	Sept. 2
1 Reserve balances with Reserve Banks ²	36,327	36,018	37,145	35,475	37,083	35,221	35,850	35,173	36,294
2 Total vault cash ³	23,535	24,087	23,657	25,201	24,218	25,011	24,297	25,071	24,282
3 Vault ⁴	21,801	22,158	21,972	23,092	22,470	23,002	22,439	23,115	22,446
4 Surplus ⁵	1,734	1,929	1,685	2,109	1,749	2,009	1,859	1,956	1,836
5 Total reserves ⁶	58,128	58,176	59,117	58,567	59,553	58,223	58,289	58,288	58,740
6 Required reserves	57,066	57,042	58,313	56,947	59,081	57,240	57,488	57,116	57,546
7 Excess reserve balances at Reserve Banks ⁷	1,063	1,134	804	1,620	472	983	801	1,173	1,194
8 Total borrowings at Reserve Banks	830	1,094	635	856	696	652	564	719	647
9 Seasonal	190	226	230	298	271	294	289	286	241
10 Extended ⁸	270	307	255	289	259	140	116	125	137
	Sept. 16	Sept. 30	Oct. 14	Oct. 28	Nov. 11	Nov. 25	Dec. 9	Dec. 23	
1 Reserve balances with Reserve Banks ²	36,866	36,836	36,672	38,353	37,525	37,069	38,272	37,055	
2 Total vault cash ³	25,138	25,023	26,164	25,174	25,187	25,802	25,372	26,960	
3 Vault ⁴	23,475	23,313	24,410	23,464	23,622	23,999	23,824	25,105	
4 Surplus ⁵	1,664	1,710	1,754	1,710	1,565	1,803	1,549	1,855	
5 Total reserves ⁶	60,340	60,139	61,082	61,817	61,147	61,068	62,095	62,160	
6 Required reserves	59,825	59,306	60,115	60,256	60,655	59,855	60,890	61,354	
7 Excess reserve balances at Reserve Banks ⁷	515	833	967	1,561	492	1,213	1,206	806	
8 Total borrowings at Reserve Banks	1,001	1,195	1,007	677	561	683	815	671	
9 Seasonal	226	230	183	169	125	114	83	102	
10 Extended ⁸	663	469	557	431	351	450	617	348	

4. Selected borrowings in immediately available funds of large member banks, 1987¹

Averages of daily figures, in millions of dollars

Maturity and source	Week ending Monday									
	Jan. 5	Jan. 12	Jan. 19	Jan. 26	Feb. 2	Feb. 9	Feb. 16	Feb. 23	Mar. 2	
<i>Federal funds purchased, repurchase agreements, and other selected borrowing in immediately available funds:</i>										
From commercial banks in the United States										
1 For one day or under continuing contract	91,167	84,218	81,475	78,829	78,255	80,428	76,927	77,242	75,122	
2 For all other maturities	8,287	7,915	8,788	8,331	8,052	8,229	8,764	8,315	9,130	
From other depository institutions, foreign banks and foreign official institutions, and U.S. government agencies										
3 For one day or under continuing contract	33,358	37,575	35,542	32,402	39,085	39,095	39,090	39,480	40,880	
4 For all other maturities	5,964	6,659	7,242	7,220	6,175	5,920	6,603	6,021	6,631	
<i>Repurchase agreements on U.S. government and federal agency securities in immediately available funds:</i>										
Brokers and nonbank dealers in securities										
5 For one day or under continuing contract	12,479	12,948	11,670	13,593	13,194	12,909	13,906	14,289	14,033	
6 For all other maturities	5,942	7,731	9,759	9,611	9,066	9,802	10,551	9,258	10,649	
All other customers:										
7 For one day or under continuing contract	29,064	30,806	29,309	28,293	28,016	27,793	26,148	27,380	27,176	
8 For all other maturities	11,565	10,247	10,097	10,719	10,667	10,363	10,541	9,880	10,098	
MEMO: Federal funds loans and resale agreements in immediately available funds in maturities of one day or under continuing contract										
9 To commercial banks in the United States	33,122	33,777	30,790	29,211	34,026	31,256	28,186	28,649	27,373	
10 To all other specified customers ²	10,480	10,424	10,219	11,606	12,671	10,901	12,168	11,791	11,718	
	Mar. 9	Mar. 16	Mar. 23	Mar. 30	Apr. 6	Apr. 13	Apr. 20	Apr. 27	May 4	
<i>Federal funds purchased, repurchase agreements, and other selected borrowing in immediately available funds:</i>										
From commercial banks in the United States										
1 For one day or under continuing contract	80,561	78,499	76,326	74,001	80,359	81,536	80,353	72,584	74,879	
2 For all other maturities	8,677	8,378	8,340	8,288	8,507	8,861	9,780	8,870	8,890	
From other depository institutions, foreign banks and foreign official institutions, and U.S. government agencies										
3 For one day or under continuing contract	43,105	42,553	39,155	39,582	39,048	42,697	35,991	35,868	36,651	
4 For all other maturities	6,522	7,103	7,122	7,637	8,142	8,077	8,377	8,314	9,951	
<i>Repurchase agreements on U.S. government and federal agency securities in immediately available funds:</i>										
Brokers and nonbank dealers in securities										
5 For one day or under continuing contract	12,682	12,201	10,694	11,577	12,374	12,345	11,988	12,203	12,510	
6 For all other maturities	9,714	9,638	10,114	10,158	9,030	9,183	12,404	12,872	14,338	
All other customers:										
7 For one day or under continuing contract	27,408	26,886	26,057	26,709	26,772	26,554	21,714	25,607	24,307	
8 For all other maturities	9,578	9,213	9,379	9,829	9,908	10,318	12,366	8,863	8,591	
MEMO: Federal funds loans and resale agreements in immediately available funds in maturities of one day or under continuing contract										
9 To commercial banks in the United States	27,994	26,854	25,703	23,914	29,091	28,617	30,892	29,541	32,437	
10 To all other specified customers ²	10,721	11,485	11,926	10,282	10,876	11,124	11,615	13,656	12,864	
	May 11	May 18	May 25	June 1	June 8	June 15	June 22	June 29	July 6	
<i>Federal funds purchased, repurchase agreements, and other selected borrowing in immediately available funds:</i>										
From commercial banks in the United States										
1 For one day or under continuing contract	72,230	74,185	70,799	71,703	74,810	72,633	68,755	66,856	74,019	
2 For all other maturities	9,282	9,341	9,586	9,567	9,362	9,325	8,719	8,430	11,069	
From other depository institutions, foreign banks and foreign official institutions, and U.S. government agencies										
3 For one day or under continuing contract	37,765	34,183	34,329	34,356	35,114	34,380	31,698	33,067	26,598	
4 For all other maturities	9,969	9,731	9,654	9,008	8,503	8,508	8,378	8,502	11,895	
<i>Repurchase agreements on U.S. government and federal agency securities in immediately available funds:</i>										
Brokers and nonbank dealers in securities										
5 For one day or under continuing contract	11,105	11,404	11,482	10,800	10,497	10,459	9,664	9,958	8,074	
6 For all other maturities	14,320	15,298	15,980	14,975	14,421	14,413	13,794	12,793	12,327	
All other customers:										
7 For one day or under continuing contract	23,679	24,329	24,777	25,068	24,985	25,470	24,139	25,518	22,809	
8 For all other maturities	8,552	8,678	8,561	8,741	8,561	8,289	8,882	9,029	11,456	
MEMO: Federal funds loans and resale agreements in immediately available funds in maturities of one day or under continuing contract										
9 To commercial banks in the United States	27,312	29,112	26,927	29,051	28,156	25,759	26,713	27,376	35,392	
10 To all other specified customers ²	11,449	13,004	13,353	13,481	13,824	14,086	14,672	12,656	13,031	

4. Selected borrowings in immediately available funds of large member banks, 1987¹---Continued

Averages of daily figures, in millions of dollars

Maturity and source	Week ending Monday									
	July 13	July 20	July 27	Aug. 3	Aug. 10	Aug. 17	Aug. 24	Aug. 31	Sept. 7	
<i>Federal funds purchased, repurchase agreements, and other selected borrowing in immediately available funds</i>										
From commercial banks in the United States										
1 For one day or under continuing contract	74,109	69,704	68,682	68,983	72,747	71,952	69,808	70,480	75,786	
2 For all other maturities	8,691	8,626	8,829	9,624	9,252	8,970	9,098	9,442	9,171	
From other depository institutions, foreign banks and foreign official institutions, and U.S. government agencies										
3 For one day or under continuing contract	33,873	31,478	31,316	32,783	32,923	32,524	30,368	30,994	29,160	
4 For all other maturities	8,167	7,384	7,122	7,206	6,753	6,517	6,387	6,622	6,160	
<i>Repurchase agreements on U.S. government and federal agency securities in immediately available funds</i>										
Brokers and nonbank dealers in securities										
5 For one day or under continuing contract	10,541	11,515	13,115	13,711	13,744	12,715	12,756	13,002	13,332	
6 For all other maturities	11,214	10,797	11,725	12,209	12,363	12,546	13,455	13,619	13,880	
All other customers										
7 For one day or under continuing contract	25,558	26,375	26,482	27,082	27,417	27,613	27,496	27,128	26,288	
8 For all other maturities	8,278	8,373	8,363	8,123	8,165	8,550	9,188	9,657	9,120	
MEMO: Federal funds loans and resale agreements in immediately available funds in maturities of one day or under continuing contract										
9 To commercial banks in the United States	33,375	31,101	28,293	29,247	30,410	29,547	28,622	29,053	30,568	
10 To all other specified customers ²	13,702	13,109	13,347	13,690	12,886	11,853	13,676	14,024	14,062	
	Sept. 14	Sept. 21	Sept. 28	Oct. 5	Oct. 12	Oct. 19	Oct. 26	Nov. 2	Nov. 9	
<i>Federal funds purchased, repurchase agreements, and other selected borrowing in immediately available funds</i>										
From commercial banks in the United States										
1 For one day or under continuing contract	75,048	70,262	66,374	74,386	76,610	75,793	74,961	75,965	79,120	
2 For all other maturities	8,848	8,888	9,170	8,209	8,611	9,040	9,384	9,781	10,341	
From other depository institutions, foreign banks and foreign official institutions, and U.S. government agencies										
3 For one day or under continuing contract	30,085	27,159	25,696	25,513	26,970	24,791	23,348	24,574	25,943	
4 For all other maturities	6,560	6,895	6,773	5,978	6,562	7,056	8,487	8,510	8,645	
<i>Repurchase agreements on U.S. government and federal agency securities in immediately available funds</i>										
Brokers and nonbank dealers in securities										
5 For one day or under continuing contract	13,966	13,289	13,685	15,505	14,496	15,256	14,825	15,544	13,351	
6 For all other maturities	13,827	15,032	15,720	12,059	11,934	11,055	12,021	12,306	12,424	
All other customers										
7 For one day or under continuing contract	26,501	26,808	26,957	27,240	26,338	26,758	28,608	28,666	28,274	
8 For all other maturities	9,036	8,943	8,891	8,054	8,611	7,761	9,044	9,710	10,277	
MEMO: Federal funds loans and resale agreements in immediately available funds in maturities of one day or under continuing contract										
9 To commercial banks in the United States	28,193	30,303	29,348	33,209	30,926	33,066	36,169	35,913	33,803	
10 To all other specified customers ²	14,067	14,172	14,600	14,751	12,971	13,425	14,211	14,502	14,362	
				Nov. 16	Nov. 23	Nov. 30	Dec. 7	Dec. 14	Dec. 21	Dec. 28
<i>Federal funds purchased, repurchase agreements, and other selected borrowing in immediately available funds</i>										
From commercial banks in the United States										
1 For one day or under continuing contract			76,821	70,725	70,174	75,638	75,774	70,856	67,536	
2 For all other maturities			10,353	10,190	11,547	9,694	9,608	8,953	9,409	
From other depository institutions, foreign banks and foreign official institutions, and U.S. government agencies										
3 For one day or under continuing contract			26,635	26,265	24,679	29,930	27,276	24,725	22,860	
4 For all other maturities			8,238	7,762	8,848	7,160	7,468	6,968	7,191	
<i>Repurchase agreements on U.S. government and federal agency securities in immediately available funds</i>										
Brokers and nonbank dealers in securities										
5 For one day or under continuing contract			13,080	13,972	13,136	13,388	14,052	14,741	12,170	
6 For all other maturities			13,080	12,622	13,982	13,240	13,274	12,119	12,603	
All other customers										
7 For one day or under continuing contract			27,616	27,840	24,071	27,077	27,093	24,887	24,512	
8 For all other maturities			10,209	9,662	13,855	9,972	9,942	9,886	12,018	
MEMO: Federal funds loans and resale agreements in immediately available funds in maturities of one day or under continuing contract										
9 To commercial banks in the United States			34,054	29,895	32,952	31,276	30,472	31,147	30,352	
10 To all other specified customers ²			14,889	12,211	11,190	11,795	11,027	11,062	10,326	

5. Federal Reserve Bank interest rates

A. Adjustment and seasonal credit to depository institutions¹

Percent per year

Year and month	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
1986 In effect December 31	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5
1987 In effect December 31	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0

B. Extended credit to depository institutions²

Percent per year

Year and month	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
	First 30 days of borrowing											
1986 In effect December 31	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5
1987 In effect December 31	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0
	After 30 days of borrowing ³											
1986 In effect December 31 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1987 In effect December 31	7.7	7.7	7.7	7.7	7.7	7.7	7.7	7.7	7.7	7.7	7.7	7.7

6. Reserve requirements of depository institutions, December 31, 1987¹

Type of deposit, and deposit interval ²	Depository institution requirements after implementation of the Monetary Control Act	
	Percent of deposits	Effective date
<i>Net transaction accounts^{3,4}</i>		
1 \$0 million-\$40.5 million	3	12/15/87
2 More than \$40.5 million	12	12/15/87
<i>Nonpersonal time deposits⁵</i>		
By original maturity		
3 Less than 1½ years	3	10/6/83
4 1½ years or more	0	10/6/83
<i>Eurocurrency liabilities</i>		
5 All types	3	11/13/80

7. Margin requirements under Regulations T, U, G, and X¹

Percent of market value; effective dates shown

Type of security or sale	Mar. 11, 1968	June 8, 1968	May 6, 1970	Dec. 6, 1971	Nov. 24, 1972	Jan. 3, 1974
1 Margin stocks	70	80	65	55	65	50
2 Convertible bonds	50	60	50	50	50	50
3 Short sales	70	80	65	55	65	50

8. Federal Reserve open market transactions, 1987¹

Millions of dollars

Type of transaction	Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
U.S. TREASURY SECURITIES													
<i>Outright transactions (excluding matched transactions)</i>													
Treasury bills													
1 Gross purchases	18,983	997	191	1,062	4,226	1,697	575	575	499	4,528	1,095	3,388	150
2 Gross sales	6,050	583	3,581	0	653	0	22	912	0	0	300	0	0
3 Exchange	0	0	0	0	0	0	0	0	0	0	0	0	0
4 Redemptions	9,029	0	800	0	0	0	0	4,572	0	3,657	0	0	0
Others within 1 year													
5 Gross purchases	3,658	0	0	0	1,232	0	535	0	0	443	300	670	479
6 Gross sales	300	0	0	0	0	0	0	0	0	300	0	0	0
7 Maturity shift	21,502	611	1,855	1,762	1,375	4,063	1,715	1,437	2,723	1,500	816	2,247	1,400
8 Exchange	-20,388	0	-4,954	-1,799	-522	-1,336	-1,812	-613	-1,787	-917	-1,178	-3,728	-1,742
9 Redemptions	70	0	0	0	0	0	0	0	0	0	0	70	0
1 to 5 years													
10 Gross purchases	10,231	0	0	0	3,642	0	1,394	0	5	2,551	0	50	2,589
11 Gross sales	452	0	252	0	0	0	0	200	0	0	0	0	0
12 Maturity shift	-17,974	-591	-1,650	-1,762	-1,373	-1,804	-1,715	-1,397	-2,122	-1,500	-761	-1,900	-1,400
13 Exchange	18,938	0	4,354	1,799	522	1,111	1,812	613	1,612	917	1,178	3,278	1,742
5 to 10 years													
14 Gross purchases	2,441	0	0	0	914	0	312	0	0	619	0	0	596
15 Gross sales	0	0	0	0	0	0	0	0	0	0	0	0	0
16 Maturity shift	-3,529	-20	-204	0	-3	-2,259	0	-40	-601	0	-55	-347	0
17 Exchange	950	0	400	0	0	150	0	0	100	0	0	300	0
More than 10 years													
18 Gross purchases	1,858	0	0	0	669	0	251	0	0	493	0	0	445
19 Gross sales	0	0	0	0	0	0	0	0	0	0	0	0	0
20 Maturity shift	0	0	0	0	0	0	0	0	0	0	0	0	0
21 Exchange	500	0	200	0	0	75	0	0	75	0	0	150	0
All maturities													
22 Gross purchases	37,171	997	191	1,062	10,683	1,697	3,066	575	504	8,633	1,395	4,108	4,259
23 Gross sales	6,802	583	3,833	0	653	0	22	1,112	0	300	300	0	0
24 Redemptions	9,099	0	800	0	0	0	0	4,572	0	3,657	0	70	0
<i>Matched transactions</i>													
25 Gross purchases	950,923	63,865	82,086	72,306	83,822	91,642	87,228	80,304	60,731	61,321	77,497	85,288	104,833
26 Gross sales	950,935	65,145	81,387	73,476	82,494	92,137	87,128	80,037	62,594	61,347	73,779	85,494	105,917
<i>Repurchase agreements²</i>													
27 Gross purchases	314,620	36,373	0	5,657	37,653	59,340	24,167	3,298	9,013	34,080	65,675	15,853	23,512
28 Gross sales	324,666	46,897	3,168	5,657	23,881	73,111	22,108	2,058	12,311	34,080	57,380	18,751	25,264
29 Net change in U.S. Treasury securities	11,235	-8,830	-8,307	2,231	22,474	-11,580	5,002	-4,136	-931	4,702	5,673	1,346	3,591
FEDERAL AGENCY OBLIGATIONS													
<i>Outright transactions</i>													
30 Gross purchases	0	0	0	0	0	0	0	0	0	0	0	0	0
31 Gross sales	0	0	0	0	0	0	0	0	0	0	0	0	0
32 Redemptions	276	110	0	0	37	*	0	59	0	0	56	1	13
<i>Repurchase agreements²</i>													
33 Gross purchases	80,353	4,714	0	897	9,265	16,071	3,907	929	2,369	7,174	18,523	6,786	9,718
34 Gross sales	81,351	6,171	857	897	5,908	19,428	2,910	996	3,298	7,174	15,607	7,425	10,679
35 Net change in agency obligations	-1,274	-1,567	-857	0	3,320	-3,357	997	-126	-929	0	2,860	-640	-975
37 Total net change in System Open Market Account	9,961	-10,397	-9,165	2,231	25,794	-14,936	5,999	-4,262	-1,861	4,702	8,533	706	2,617

9. Federal Reserve Banks, 1987
A. Consolidated condition statement

Millions of dollars, end of period

Account	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
ASSETS												
1 Gold certificate account	11,075	11,059	11,081	11,076	11,070	11,069	11,069	11,068	11,075	11,085	11,082	11,078
2 Special drawing rights certificate account	5,018	5,018	5,018	5,018	5,018	5,018	5,018	5,018	5,018	5,018	5,018	5,018
3 Coin	553	578	569	517	476	451	647	446	449	461	446	408
<i>Loans</i>												
4 To depository institutions	513	514	1,587	2,464	832	972	634	566	1,941	587	790	3,815
5 Other	0	0	0	0	0	0	0	0	0	0	0	0
6 Acceptances held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0
<i>Federal agency obligations</i>												
7 Bought outright	7,719	7,719	7,719	7,683	7,683	7,683	7,623	7,623	7,623	7,567	7,567	7,553
8 Held under repurchase agreements	857	0	0	3,356	0	996	930	0	0	2,916	2,277	1,316
<i>U.S. Treasury securities</i>												
Bought outright ¹												
9 Bills	105,468	100,581	102,812	105,058	107,250	107,702	102,526	104,888	105,785	102,863	106,457	107,691
10 Notes	68,126	67,673	67,673	73,378	73,303	75,522	75,322	75,252	78,544	78,844	79,345	82,973
11 Bonds	25,724	25,924	25,924	26,676	26,751	27,024	27,023	27,098	27,612	27,612	27,761	28,242
12 Total ¹	199,318	194,178	196,409	205,112	207,304	210,248	204,871	207,238	211,941	209,319	213,563	218,906
13 Held under repurchase agreements	3,168	0	0	13,771	0	2,058	3,299	0	0	8,295	5,397	3,645
14 Total U.S. Treasury securities	202,486	194,178	196,409	218,883	207,304	212,306	208,170	207,238	211,941	217,614	218,960	222,551
15 Total loans and securities	211,575	202,411	205,715	232,386	215,819	221,957	217,357	215,427	221,505	228,684	229,594	235,235
16 Items in process of collection	7,195	7,673	15,377	7,399	7,600	11,405	6,848	5,025	7,532	7,197	4,901	7,990
17 Bank premises	665	669	671	675	678	683	687	686	688	698	698	705
<i>Other assets</i>												
18 Denominated in foreign currencies ²	10,276	9,960	9,467	8,283	8,035	7,782	7,666	8,244	9,126	9,133	9,179	9,475
19 All other ³	7,099	6,117	6,484	8,236	6,426	7,183	8,096	6,822	7,256	7,772	5,573	5,657
20 Total assets	253,456	243,485	254,382	273,590	255,122	265,548	257,388	252,736	262,649	270,048	266,491	275,566
LIABILITIES												
21 Federal Reserve notes	188,763	189,370	191,170	193,547	196,714	198,255	199,115	199,424	199,680	202,712	207,873	212,890
<i>Deposits</i>												
22 Depository institutions	34,588	37,133	41,973	35,149	38,144	36,102	39,501	37,491	39,027	43,187	41,781	41,784
23 U.S. Treasury—General account	15,746	3,482	3,576	29,688	6,383	13,774	5,365	3,763	9,120	8,898	3,594	5,313
24 Foreign—Official accounts	226	201	268	343	320	318	262	295	456	236	352	244
25 Other	453	539	577	533	372	458	281	284	419	477	450	1,027
26 Total deposits	51,013	41,355	46,394	65,713	45,219	50,652	45,409	41,833	49,022	52,798	46,177	48,368
27 Deferred credit items	6,479	6,650	10,136	7,273	6,678	9,794	6,344	4,515	7,284	6,588	4,473	7,179
28 Other liabilities and accrued dividends ⁴	2,268	2,189	2,219	2,696	2,300	2,356	2,341	2,280	2,396	3,134	2,985	3,035
29 Total liabilities	248,523	239,564	249,919	269,229	250,911	261,057	253,209	248,052	258,372	265,232	261,508	271,472
CAPITAL ACCOUNTS												
30 Capital paid in	1,877	1,910	1,916	1,921	1,950	1,961	1,970	1,984	2,009	2,019	2,032	2,047
31 Surplus	1,873	1,860	1,874	1,873	1,873	1,873	1,872	1,874	1,873	1,873	1,873	2,047
32 Other capital accounts	1,183	151	673	567	388	657	337	826	395	924	1,078	0
33 Total liabilities and capital accounts	253,456	243,485	254,382	273,590	255,122	265,548	257,388	252,736	262,649	270,048	266,491	275,566
34 MEMO: Marketable U.S. Treasury securities held in custody for foreign and international account	163,927	166,449	175,569	174,715	181,247	183,125	176,181	183,931	182,078	188,928	193,044	198,288

9. Federal Reserve Banks, 1987—Continued

B. Federal Reserve note statement

Millions of dollars, end of period

Account	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1 Federal Reserve notes outstanding (issued to Bank)	231,694	234,114	236,868	240,164	241,604	244,360	247,656	250,354	252,932	253,538	254,499	253,313
2 Less: Notes held by Reserve Bank ¹	42,931	44,744	45,698	46,617	44,890	46,105	48,541	50,930	53,252	50,826	46,626	40,423
3 Federal Reserve notes, net	188,763	189,370	191,170	193,547	196,714	198,255	199,115	199,424	199,680	202,712	207,873	212,890
<i>Collateral held against notes outstanding</i>												
4 Gold certificate account	11,075	11,059	11,081	11,076	11,070	11,069	11,069	11,068	11,075	11,085	11,082	11,078
5 Special drawing rights certificate account	5,018	5,018	5,018	5,018	5,018	5,018	5,018	5,018	5,018	5,018	5,018	5,018
6 Other eligible assets	0	0	0	0	0	0	0	0	0	0	0	0
7 U.S. Treasury and agency securities	172,670	173,293	175,071	177,453	180,626	182,168	183,028	183,338	183,587	186,609	191,773	196,794
8 Total collateral	188,763	189,370	191,170	193,547	196,714	198,255	199,115	199,424	199,680	202,712	207,873	212,890

C. Maturity distribution of loan and security holdings

Millions of dollars, end of period

Type and maturity grouping	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1 Loans—Total	513	514	1,587	2,464	832	972	634	566	1,941	587	790	3,815
2 Within 15 days	508	502	1,573	2,413	752	887	503	466	1,878	525	765	3,806
3 16 days to 90 days	5	12	14	51	80	85	131	100	61	62	25	9
4 91 days to 1 year	0	0	0	0	0	0	0	0	2	0	0	0
5 Acceptances—Total	0	0	0	0	0	0	0	0	0	0	0	0
6 Within 15 days	0	0	0	0	0	0	0	0	0	0	0	0
7 16 days to 90 days	0	0	0	0	0	0	0	0	0	0	0	0
8 91 days to 1 year	0	0	0	0	0	0	0	0	0	0	0	0
9 U.S. Treasury securities	202,486	194,178	196,409	218,883	207,304	212,306	208,170	207,238	211,941	217,614	218,960	222,551
10 Within 15 days ¹	8,522	4,662	4,688	21,640	8,970	8,789	12,461	8,671	12,767	13,609	9,805	11,363
11 16 days to 90 days	57,100	52,118	53,011	48,780	51,848	51,563	49,845	53,685	49,795	51,679	52,165	46,112
12 91 days to 1 year	61,883	59,463	61,450	66,830	66,885	70,995	65,929	65,878	67,296	70,220	72,716	76,827
13 More than 1 year to 5 years	36,484	39,042	38,367	41,159	41,160	41,956	40,972	40,467	42,435	42,513	44,580	47,512
14 More than 5 years to 10 years	15,431	15,627	15,627	16,538	14,430	14,742	14,702	14,201	14,819	14,764	14,717	15,313
15 More than 10 years	23,066	23,266	23,266	23,936	24,011	24,261	24,261	24,336	24,829	24,829	24,977	25,424
16 Federal agency obligations—Total	8,576	7,719	7,719	11,039	7,683	8,679	8,553	7,623	7,623	10,483	9,843	8,868
17 Within 15 days ¹	1,041	301	295	3,487	281	1,229	1,093	315	359	3,056	2,527	1,560
18 16 days to 90 days	801	640	532	669	532	614	843	726	602	757	568	691
19 91 days to 1 year	1,338	1,307	1,352	1,547	1,521	1,449	1,307	1,353	1,446	1,474	1,621	1,653
20 More than 1 year to 5 years	3,733	3,819	3,918	3,750	3,763	3,814	3,741	3,663	3,615	3,574	3,524	3,416
21 More than 5 years to 10 years	1,305	1,372	1,342	1,306	1,306	1,293	1,289	1,286	1,321	1,407	1,387	1,358
22 More than 10 years	358	280	280	280	280	280	280	280	280	215	216	190

10. Debits and deposit turnover at commercial banks

A. Seasonally adjusted

Bank group, or type of customer	1986											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
DEBITS TO												
Demand deposits¹												
1 All insured banks	167,268.1	175,940.1	179,289.7	185,635.7	184,240.0	186,620.1	188,220.0	191,601.8	199,050.9	196,239.0	198,540.8	207,506.6
2 Major New York City banks	78,920.4	85,710.1	88,386.5	91,210.7	87,262.6	91,190.1	92,263.4	93,059.4	98,505.0	94,306.6	95,571.1	100,381.5
3 Other banks	88,347.7	90,230.1	90,903.2	94,425.0	96,977.5	95,429.9	95,956.6	98,542.4	100,545.9	101,932.4	102,969.7	107,125.1
4 ATS-NOW accounts ²	2,008.2	2,107.7	2,166.9	2,083.5	2,149.6	2,179.7	2,155.5	2,119.8	2,253.0	2,167.4	2,285.4	2,512.8
5 Savings deposits ³	378.9	368.6	374.7	384.5	378.8	383.8	395.8	403.9	409.9	440.1	421.9	501.5
DEPOSITS OUTSTANDING												
Demand deposits¹												
6 All insured banks	322.2	323.3	326.5	329.1	334.1	337.5	340.0	345.4	345.1	347.3	352.3	355.5
7 Major New York City banks	33.2	33.4	34.9	35.9	35.5	36.1	36.4	38.6	37.9	38.0	39.2	39.9
8 Other banks	288.9	289.9	291.6	293.2	298.7	301.4	303.6	306.8	307.2	309.4	313.1	315.6
9 ATS-NOW accounts ²	125.3	127.2	129.0	130.9	134.5	137.2	141.1	143.6	147.7	152.1	155.7	161.0
10 Savings deposits ³	122.5	123.0	123.9	125.3	127.6	129.7	131.6	134.6	138.3	143.3	148.2	152.0
DEPOSIT TURNOVER												
Demand deposits¹												
11 All insured banks	519.2	544.1	549.1	564.1	551.4	552.9	553.5	554.8	576.9	565.0	563.5	583.7
12 Major New York City banks	2,373.9	2,564.2	2,530.1	2,540.0	2,461.5	2,527.6	2,534.8	2,411.3	2,600.0	2,482.9	2,436.4	2,515.7
13 Other banks	305.8	311.2	311.7	322.1	324.7	316.6	316.0	321.2	327.3	329.5	328.8	339.4
14 ATS-NOW accounts ²	16.0	16.6	16.8	15.9	16.0	15.9	15.3	14.8	15.3	14.2	14.7	15.6
15 Savings deposits ³	3.1	3.0	3.0	3.1	3.0	3.0	3.0	3.0	3.0	3.1	2.8	3.3
1987												
DEBITS TO												
Demand deposits¹												
1 All insured banks	211,111.3	211,935.6	217,250.4	217,797.2	217,397.2	212,414.4	219,501.3	221,729.0	219,182.9	234,398.3	219,386.1	203,290.6
2 Major New York City banks	101,956.5	102,145.1	106,108.1	105,186.5	107,724.1	103,027.6	106,428.9	109,062.5	105,149.4	110,833.6	103,693.6	92,640.1
3 Other banks	109,154.8	109,790.5	111,142.3	112,610.7	109,673.1	109,386.8	113,072.3	112,666.5	114,033.4	123,564.6	115,692.5	110,650.5
4 ATS-NOW accounts ²	2,313.9	2,274.1	2,297.9	2,384.2	2,310.5	2,417.6	2,498.7	2,333.1	2,349.0	2,591.3	2,536.1	2,525.7
5 Savings deposits ³	475.1	482.1	498.4	508.1	488.5	565.8	548.2	518.8	524.0	582.4	570.8	556.0
DEPOSITS OUTSTANDING												
Demand deposits¹												
6 All insured banks	360.9	355.2	352.9	358.8	363.3	353.1	349.2	355.7	350.5	357.9	354.4	344.3
7 Major New York City banks	41.1	39.5	38.4	39.4	41.0	38.6	37.5	40.1	38.7	40.4	39.6	35.5
8 Other banks	319.7	315.7	314.6	319.4	322.3	314.5	311.7	315.6	311.8	317.5	314.9	308.8
9 ATS-NOW accounts ²	165.7	167.8	169.9	173.1	173.4	173.3	174.1	176.8	177.9	179.4	179.1	178.3
10 Savings deposits ³	157.4	161.8	165.7	169.7	171.9	173.2	174.9	175.7	176.1	175.1	174.1	175.0
DEPOSIT TURNOVER												
Demand deposits¹												
11 All insured banks	585.0	596.7	615.5	607.0	598.5	601.6	628.6	623.3	625.3	654.9	619.0	590.4
12 Major New York City banks	2,477.9	2,587.3	2,766.7	2,670.3	2,629.5	2,671.6	2,837.4	2,718.2	2,715.1	2,744.7	2,620.2	2,608.1
13 Other banks	341.4	347.8	353.3	352.6	340.3	347.8	362.8	357.0	365.7	389.1	367.4	358.3
14 ATS-NOW accounts ²	14.0	13.6	13.5	13.8	13.3	13.9	14.3	13.2	13.2	14.4	14.2	14.2
15 Savings deposits ³	3.0	3.0	3.0	3.0	2.8	3.3	3.1	3.0	3.0	3.3	3.3	3.2

10. Debits and deposit turnover at commercial banks—Continued

B. Not seasonally adjusted

Bank group, or type of customer	1986											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
DEBITS TO												
Demand deposits ¹												
1 All insured banks	177,886.1	158,938.7	177,215.2	193,166.4	183,216.2	187,882.1	196,576.9	184,876.6	196,124.9	203,440.9	176,741.0	226,016.2
2 Major New York City banks	84,880.9	77,376.9	87,757.0	95,408.5	85,189.6	91,315.2	96,686.1	88,807.6	96,363.2	98,837.9	85,849.7	109,528.4
3 Other banks	93,005.2	81,561.7	89,458.4	97,758.0	98,026.6	96,566.7	99,890.8	96,069.0	99,761.7	104,603.0	90,891.3	116,487.8
4 ATS-NOW accounts ²	2,200.0	1,918.9	2,141.9	2,244.8	2,113.2	2,219.4	2,130.1	2,026.0	2,305.6	2,155.8	2,140.5	2,619.0
5 MMDAs ⁴	1,570.0	1,365.9	1,623.5	1,640.1	1,559.2	1,686.7	1,580.1	1,514.6	1,590.1	1,613.7	1,461.2	2,107.3
6 Savings deposits ³	390.9	331.5	361.7	424.6	376.5	382.6	414.2	409.4	405.5	455.5	385.7	511.3
DEPOSITS OUTSTANDING												
Demand deposits ¹												
7 All insured banks	330.6	314.4	319.5	329.7	328.1	337.9	342.1	339.4	344.0	345.6	355.5	373.0
8 Major New York City banks	35.5	33.4	35.2	35.8	34.3	35.5	36.9	36.7	37.1	37.2	38.6	43.1
9 Other banks	295.1	281.0	284.3	293.8	293.8	302.4	305.2	302.7	306.9	308.4	316.9	329.9
10 ATS-NOW accounts ²	128.0	127.0	129.6	135.0	133.1	136.8	140.0	141.6	146.1	149.9	154.9	163.0
11 MMDAs ⁴	334.4	334.6	338.0	342.4	346.2	352.8	356.5	361.1	365.6	369.2	372.6	376.8
12 Savings deposits ³	122.8	122.2	123.3	125.2	127.7	130.2	132.3	134.2	137.1	142.9	149.5	152.6
DEPOSIT TURNOVER												
Demand deposits ¹												
13 All insured banks	538.1	505.5	554.6	585.9	558.5	556.1	574.6	544.7	570.2	588.7	497.1	606.0
14 Major New York City banks	2,393.7	2,314.0	2,494.1	2,661.7	2,487.0	2,570.0	2,620.6	2,421.9	2,600.2	2,656.9	2,225.4	2,543.6
15 Other banks	315.1	290.3	314.6	332.7	333.6	319.4	327.3	317.3	325.1	339.2	286.8	353.1
16 ATS-NOW accounts ²	17.2	15.1	16.5	16.6	15.9	16.2	15.2	14.3	15.8	14.4	13.8	16.1
17 MMDAs ⁴	4.7	4.1	4.8	4.8	4.5	4.8	4.4	4.2	4.3	4.4	3.9	5.6
18 Savings deposits ³	3.2	2.7	2.9	3.4	2.9	2.9	3.1	3.1	3.0	3.2	2.6	3.4
1987												
DEBITS TO												
Demand deposits ¹												
1 All insured banks	215,988.0	191,589.8	222,225.4	228,142.6	208,310.0	221,038.4	228,764.2	214,145.9	216,728.0	233,999.8	202,230.1	222,338.9
2 Major New York City banks	105,032.1	92,251.3	108,971.4	111,399.0	101,203.2	106,171.3	111,157.7	103,822.8	104,234.0	111,398.9	96,035.9	102,548.7
3 Other banks	110,955.9	99,338.4	113,254.1	116,743.5	107,106.7	114,867.0	117,606.5	110,323.1	112,494.0	122,600.8	106,194.2	119,790.3
4 ATS-NOW accounts ²	2,524.5	2,063.5	2,269.8	2,564.0	2,262.9	2,466.9	2,466.0	2,226.4	2,414.9	2,577.7	2,375.8	2,645.3
5 MMDAs ⁴	1,915.7	1,634.0	1,800.1	2,175.9	1,851.2	1,987.9	2,002.7	1,752.7	1,846.6	2,247.8	1,959.8	2,276.4
6 Savings deposits ³	490.1	428.0	479.1	563.3	483.7	565.2	576.5	524.2	519.0	604.3	519.9	568.9
DEPOSITS OUTSTANDING												
Demand deposits ¹												
7 All insured banks	370.1	345.4	345.5	359.4	356.7	353.6	351.0	349.7	349.5	355.7	357.6	361.5
8 Major New York City banks	43.6	39.5	38.7	39.4	39.6	37.9	38.0	38.1	37.9	39.4	38.9	38.5
9 Other banks	326.5	306.0	306.8	319.9	317.1	315.7	313.1	311.5	311.6	316.3	318.7	323.0
10 ATS-NOW accounts ²	169.5	167.4	170.4	178.3	171.4	172.7	172.9	174.4	176.2	176.8	178.2	180.7
11 MMDAs ⁴	379.4	376.1	376.1	373.0	366.5	365.3	363.6	362.1	360.3	357.0	355.5	355.7
12 Savings deposits ³	157.7	160.9	165.0	169.7	172.3	173.8	175.6	175.1	174.5	174.6	175.7	175.6
DEPOSIT TURNOVER												
Demand deposits ¹												
13 All insured banks	583.5	554.7	643.2	634.8	584.0	625.0	651.7	612.5	620.2	657.8	565.6	615.0
14 Major New York City banks	2,408.7	2,337.4	2,813.0	2,825.8	2,556.8	2,801.5	2,928.4	2,721.9	2,751.0	2,824.8	2,467.8	2,661.4
15 Other banks	339.8	324.7	369.2	364.9	337.8	363.8	375.7	354.2	361.1	387.6	333.3	370.9
16 ATS-NOW accounts ²	14.9	12.3	13.3	14.4	13.2	14.3	14.3	12.8	13.7	14.6	13.3	14.6
17 MMDAs ⁴	5.0	4.3	4.8	5.8	5.1	5.4	5.5	4.8	5.1	6.3	5.5	6.4
18 Savings deposits ³	3.1	2.7	2.9	3.3	2.8	3.3	3.3	3.0	3.0	3.5	3.0	3.2

11. Measures and components of the money stock and debt¹

A. Seasonally adjusted

Billions of dollars

Year and month	Measures				
	M1	M2	M3	L	Debt
1984					
January	524.7	2,197.5	2,711.2	3,181.2	5,242.7
February	527.9	2,216.8	2,739.5	3,213.4	5,300.8
March	531.3	2,229.5	2,764.5	3,252.1	5,359.0
April	533.1	2,241.9	2,787.8	3,286.4	5,421.5
May	535.8	2,254.0	2,812.4	3,317.9	5,485.9
June	540.0	2,266.2	2,834.8	3,354.0	5,544.6
July	540.8	2,277.1	2,859.1	3,391.6	5,605.5
August	541.5	2,287.9	2,876.5	3,415.3	5,668.3
September	545.1	2,303.6	2,897.5	3,452.4	5,722.8
October	543.6	2,314.9	2,919.4	3,472.7	5,783.9
November	547.1	2,339.4	2,949.6	3,494.5	5,858.9
December	551.9	2,363.6	2,978.3	3,519.4	5,932.6
1985					
January	555.9	2,389.4	3,003.8	3,544.3	5,998.0
February	563.0	2,415.3	3,027.1	3,579.6	6,050.9
March	566.3	2,425.3	3,040.0	3,604.2	6,104.7
April	569.8	2,427.8	3,044.7	3,613.6	6,168.8
May	575.1	2,445.0	3,063.3	3,629.7	6,235.4
June	583.2	2,473.2	3,091.9	3,660.3	6,299.1
July	588.9	2,489.2	3,102.8	3,680.0	6,361.9
August	596.9	2,507.1	3,121.8	3,708.1	6,422.7
September	604.3	2,522.6	3,144.1	3,738.5	6,477.8
October	607.2	2,531.4	3,158.9	3,759.6	6,536.9
November	612.2	2,545.3	3,176.0	3,793.8	6,622.7
December	620.1	2,562.6	3,196.4	3,825.9	6,749.4
1986					
January	621.7	2,571.5	3,223.6	3,852.3	6,851.3
February	625.2	2,582.9	3,244.6	3,876.0	6,899.2
March	634.0	2,603.3	3,270.8	3,900.2	6,941.6
April	641.2	2,627.5	3,299.2	3,927.0	6,997.7
May	651.7	2,652.4	3,320.0	3,954.2	7,063.2
June	661.3	2,677.4	3,347.4	3,979.1	7,129.0
July	670.8	2,702.9	3,377.4	4,010.0	7,194.7
August	680.5	2,725.6	3,403.8	4,036.3	7,280.8
September	687.4	2,743.6	3,429.8	4,064.4	7,365.2
October	694.9	2,766.1	3,448.3	4,083.6	7,429.6
November	706.4	2,782.7	3,463.8	4,104.5	7,512.1
December	725.4	2,807.8	3,490.4	4,133.8	7,607.6
1987					
January	731.4	2,827.8	3,515.1	4,162.6	7,673.0
February	731.3	2,829.3	3,523.9	4,175.2	7,710.9
March	734.2	2,834.3	3,532.6	4,174.0	7,756.6
April	744.7	2,847.4	3,549.8	4,189.6	7,816.7
May	746.5	2,849.1	3,564.4	4,217.7	7,881.6
June	742.1	2,851.7	3,580.1	4,232.3	7,939.3
July	743.6	2,858.2	3,587.6	4,235.1	7,980.7
August	746.5	2,869.5	3,605.5	4,257.8	8,031.0
September	747.5	2,880.9	3,620.5	4,283.5	8,092.9
October	756.2	2,894.7	3,642.0	4,312.5	8,163.3
November	752.7	2,896.6	3,656.7	4,324.0	8,245.8
December	750.8*	2,901.1	3,661.1	4,325.4	8,305.4

Currency ²	Components										Year and month
	Travelers checks ³	Demand deposits ⁴	Other checkable deposits ⁵	Nontransaction components		Savings deposits ⁸	Small time deposits ⁴	Large time deposits ⁵	Federal debt	Nonfederal debt	
				M2 ⁶	M3 ⁷						
147.4	5.0	240.2	132.2	1,672.8	513.7	303.3	791.7	333.1	1,189.7	4,053.0	1984 Jan.
148.1	5.0	240.6	134.2	1,688.9	522.7	301.6	799.7	340.3	1,211.5	4,089.3	Feb.
149.1	5.0	241.2	136.0	1,698.3	535.0	301.2	804.3	347.3	1,226.5	4,132.5	Mar.
150.1	5.1	241.6	136.4	1,708.7	545.9	299.9	810.7	355.2	1,241.8	4,179.7	Apr.
150.7	5.1	241.2	138.8	1,718.2	558.4	298.2	818.1	367.2	1,258.9	4,227.0	May
152.1	5.1	242.5	140.3	1,726.3	568.6	296.7	827.4	378.2	1,269.5	4,275.2	June
152.7	5.1	242.0	141.0	1,736.2	582.0	294.9	838.8	389.7	1,285.4	4,320.1	July
153.5	5.1	241.0	141.9	1,746.4	588.6	292.3	853.0	395.7	1,308.7	4,359.6	Aug.
154.4	5.1	242.3	143.2	1,758.5	593.9	290.9	864.4	399.4	1,320.4	4,402.4	Sept.
154.6	5.0	240.7	143.3	1,771.3	604.5	288.6	872.7	409.5	1,329.9	4,454.0	Oct.
155.5	5.1	241.9	144.7	1,792.3	610.2	287.0	879.1	412.3	1,346.3	4,512.6	Nov.
156.1	5.2	244.1	146.4	1,811.7	614.7	285.4	883.3	416.9	1,365.3	4,567.3	Dec.
156.8	5.3	244.7	149.1	1,833.5	614.4	284.7	882.2	416.4	1,383.5	4,614.5	1985 Jan.
157.9	5.3	247.0	152.8	1,852.3	611.8	285.0	879.9	417.8	1,400.0	4,650.9	Feb.
158.7	5.4	247.7	154.5	1,859.0	614.8	284.6	879.8	420.8	1,418.0	4,686.7	Mar.
159.3	5.5	248.3	156.7	1,858.0	616.9	283.8	882.8	425.2	1,436.1	4,732.6	Apr.
160.6	5.6	250.5	158.5	1,869.9	618.3	285.1	886.8	425.3	1,456.2	4,779.3	May
161.8	5.7	253.8	162.0	1,890.0	618.7	288.0	887.6	423.1	1,472.6	4,826.4	June
162.7	5.8	255.3	165.0	1,900.3	613.5	291.0	884.1	419.2	1,491.0	4,870.9	July
164.3	5.8	257.5	169.2	1,910.3	614.6	293.9	878.8	420.8	1,509.6	4,913.1	Aug.
165.1	5.8	261.6	171.7	1,918.3	621.5	295.0	877.1	426.8	1,517.9	4,959.9	Sept.
166.0	5.8	261.2	174.1	1,924.3	627.5	297.8	875.9	431.4	1,523.4	5,013.5	Oct.
167.1	5.9	262.2	177.1	1,933.1	630.8	300.5	875.9	433.8	1,547.8	5,074.8	Nov.
167.7	5.9	267.2	179.2	1,942.5	633.8	301.4	879.5	436.4	1,584.3	5,165.1	Dec.
168.6	6.0	265.2	181.9	1,949.8	652.1	302.0	886.4	445.1	1,607.4	5,243.9	1986 Jan.
169.6	6.0	265.7	184.0	1,957.7	661.7	302.7	889.9	450.3	1,624.9	5,274.3	Feb.
170.9	6.1	270.2	186.8	1,969.3	667.6	304.5	894.2	450.1	1,641.5	5,300.1	Mar.
171.5	6.1	272.8	190.7	1,986.3	671.7	308.7	895.1	451.3	1,656.1	5,341.6	Apr.
172.9	6.1	276.8	195.9	2,000.7	667.5	315.2	890.9	447.6	1,674.7	5,388.5	May
173.8	6.2	280.0	201.3	2,016.1	670.0	320.7	887.1	447.3	1,694.4	5,434.6	June
174.7	6.3	283.4	206.4	2,032.2	674.4	327.1	882.2	449.1	1,711.4	5,483.3	July
176.2	6.4	285.9	212.0	2,045.0	678.2	335.2	877.7	449.5	1,727.9	5,552.9	Aug.
176.8	6.4	287.5	216.6	2,056.2	686.2	343.5	873.5	448.8	1,746.8	5,618.4	Sept.
178.3	6.4	288.0	222.3	2,071.2	682.2	353.2	865.9	444.5	1,757.7	5,671.9	Oct.
179.2	6.5	292.4	228.3	2,076.3	681.1	362.7	857.6	440.9	1,776.2	5,735.9	Nov.
180.4	6.5	303.3	235.2	2,082.4	682.6	370.7	853.2	439.2	1,804.5	5,803.2	Dec.
182.2	6.5	299.7	243.0	2,096.4	687.3	380.6	850.6	440.4	1,818.8	5,854.2	1987 Jan.
183.6	6.7	295.9	245.1	2,098.0	694.6	389.7	848.1	443.1	1,833.4	5,877.5	Feb.
184.4	6.8	295.0	248.0	2,100.1	698.3	396.3	847.0	445.6	1,850.8	5,905.7	Mar.
185.6	6.7	299.3	253.1	2,102.7	702.5	404.1	845.1	448.9	1,862.8	5,953.9	Apr.
187.0	6.7	298.9	253.9	2,102.7	715.2	409.5	845.9	454.0	1,875.5	6,006.1	May
187.8	6.8	293.3	254.3	2,109.6	728.4	413.1	852.1	458.6	1,887.1	6,052.2	June
189.0	6.8	292.3	255.6	2,114.5	729.5	415.5	859.1	460.2	1,889.9	6,090.8	July
190.2	6.9	292.1	257.2	2,123.1	736.0	417.8	865.9	462.4	1,903.6	6,127.4	Aug.
191.4	7.0	290.5	258.6	2,133.4	739.6	418.6	872.1	465.3	1,913.9	6,178.9	Sept.
193.1	7.0	295.9	260.3	2,138.4	747.3	417.0	883.3	472.3	1,920.4	6,242.9	Oct.
195.0	7.0	291.3	259.5	2,143.9	760.1	415.0	901.7	480.5	1,941.2	6,304.6	Nov.
196.5	7.1	288.0	259.3	2,150.3	760.0	414.3	913.1	484.7	1,954.7	6,350.7	Dec.

11. Measures and components of the money stock and debt¹—Continued

B. Not seasonally adjusted

Billions of dollars

Year and month	Measures				
	M1	M2	M3	L	Debt
1984					
January	530.4	2,205.0	2,717.8	3,190.9	5,250.5
February	517.6	2,207.5	2,729.8	3,207.3	5,303.6
March	524.2	2,226.6	2,761.5	3,254.7	5,341.6
April	539.2	2,250.3	2,793.5	3,292.2	5,394.6
May	530.8	2,247.0	2,805.7	3,307.8	5,457.4
June	541.4	2,266.7	2,832.3	3,351.4	5,519.7
July	543.3	2,281.6	2,858.8	3,389.4	5,583.6
August	539.0	2,285.2	2,873.9	3,411.3	5,646.9
September	542.5	2,296.9	2,893.3	3,445.0	5,705.9
October	542.1	2,313.6	2,920.3	3,471.4	5,771.4
November	549.6	2,340.5	2,954.0	3,498.3	5,847.5
December	564.5	2,373.2	2,991.4	3,532.7	5,927.1
1985					
January	561.1	2,398.1	3,011.7	3,556.0	5,989.8
February	551.9	2,405.9	3,017.1	3,574.4	6,030.7
March	558.3	2,421.4	3,036.8	3,607.0	6,078.8
April	575.0	2,434.8	3,049.2	3,617.3	6,141.2
May	569.4	2,435.8	3,054.8	3,616.4	6,207.6
June	585.2	2,473.0	3,089.0	3,656.8	6,273.9
July	592.0	2,494.0	3,102.3	3,676.1	6,339.6
August	594.8	2,504.6	3,118.7	3,702.9	6,402.4
September	602.2	2,516.3	3,140.0	3,731.4	6,462.0
October	605.5	2,530.7	3,159.3	3,758.5	6,522.5
November	615.1	2,547.4	3,181.4	3,799.7	6,606.0
December	633.5	2,573.9	3,211.0	3,841.4	6,740.7
1986					
January	626.8	2,581.7	3,233.5	3,867.6	6,841.4
February	613.1	2,572.9	3,234.5	3,872.2	6,876.3
March	624.6	2,597.5	3,266.2	3,901.9	6,914.5
April	647.2	2,634.3	3,303.3	3,928.9	6,969.3
May	645.7	2,641.2	3,309.9	3,938.6	7,034.3
June	663.5	2,676.4	3,344.0	3,975.6	7,103.1
July	674.0	2,707.6	3,376.1	4,003.2	7,170.2
August	679.1	2,723.7	3,400.7	4,029.6	7,258.8
September	685.2	2,737.9	3,426.6	4,058.3	7,350.1
October	692.8	2,766.0	3,448.3	4,083.1	7,412.0
November	709.5	2,785.7	3,470.3	4,112.7	7,486.4
December	740.6	2,821.5	3,507.2	4,151.9	7,593.3
1987					
January	737.5	2,839.9	3,527.2	4,180.6	7,655.9
February	717.1	2,817.2	3,512.4	4,170.6	7,677.3
March	723.5	2,826.5	3,526.3	4,173.4	7,725.3
April	752.5	2,855.1	3,555.0	4,191.3	7,786.2
May	739.9	2,836.0	3,552.6	4,201.0	7,849.5
June	744.4	2,850.1	3,576.2	4,229.1	7,911.5
July	746.8	2,862.6	3,585.6	4,226.6	7,958.9
August	745.0	2,868.2	3,602.8	4,250.6	8,013.1
September	745.2	2,876.0	3,618.3	4,278.6	8,079.4
October	753.7	2,895.3	3,642.0	4,312.5	8,147.9
November	756.0	2,900.1	3,664.0	4,332.9	8,220.1
December	765.9	2,914.8	3,677.7	4,341.9	8,289.3

Currency ²	Travelers checks ³	Demand deposits ⁴	Other checkable deposits ⁵	Components										Year and month	
				Nontransaction components		Overnight RPs and Euro dollars ⁹	Money market mutual funds		Money market deposit accounts	Savings deposits ⁸	Small time deposits ¹⁰	Large time deposits ¹¹	Federal debt		Non-federal debt
				M2 ⁶	M3 ⁷		General purpose and broker-dealer	Institution only							
														1984	
146.2	4.6	245.3	134.4	1,674.6	512.8	56.1	137.8	43.5	384.0	301.7	795.0	333.4	1,189.8	4,060.7	Jan.
146.2	4.7	233.9	132.8	1,689.9	522.3	57.3	142.1	44.6	390.2	299.7	800.7	340.6	1,210.7	4,092.9	Feb.
147.7	4.8	235.4	136.3	1,702.4	534.9	56.6	144.8	45.0	397.1	301.6	802.4	347.9	1,223.6	4,118.0	Mar.
149.4	4.8	243.6	141.3	1,711.1	543.2	56.2	145.9	45.0	401.3	302.0	805.7	352.3	1,235.9	4,158.7	Apr.
150.7	5.0	237.1	138.0	1,716.2	558.6	58.2	146.5	45.3	399.7	300.1	811.7	365.6	1,248.7	4,208.6	May
152.7	5.4	242.9	140.4	1,725.3	565.6	55.9	148.9	45.7	398.3	299.2	822.9	375.9	1,255.8	4,263.9	June
154.0	5.8	243.3	140.2	1,738.3	577.1	56.3	150.5	46.1	395.3	298.0	838.3	387.3	1,270.8	4,312.8	July
154.3	5.8	239.1	139.9	1,746.1	588.8	58.5	150.6	46.2	390.1	292.2	854.7	396.9	1,295.8	4,351.2	Aug.
154.2	5.4	241.2	141.7	1,754.5	596.3	56.8	152.1	46.9	389.9	289.5	866.2	402.0	1,310.5	4,395.4	Sept.
154.3	5.0	240.9	141.9	1,771.5	606.7	56.1	155.6	52.1	393.6	288.4	877.8	411.4	1,323.0	4,448.4	Oct.
156.3	4.8	244.0	144.5	1,790.9	613.5	56.0	162.0	58.3	404.2	285.4	883.3	413.4	1,343.0	4,504.5	Nov.
158.5	4.9	253.0	148.2	1,808.7	618.2	56.3	167.5	62.7	416.8	282.9	885.2	417.7	1,364.7	4,562.4	Dec.
														1985	
155.5	4.9	249.8	150.8	1,837.0	613.5	60.3	171.9	65.0	435.7	283.0	886.2	417.1	1,383.1	4,606.7	Jan.
156.0	5.0	240.0	150.9	1,854.0	611.3	64.5	175.1	62.2	450.4	282.8	881.2	418.1	1,397.4	4,633.3	Feb.
157.3	5.1	241.4	154.5	1,863.1	615.4	63.2	177.6	59.5	460.0	284.6	877.7	421.9	1,412.0	4,666.8	Mar.
158.6	5.2	250.1	161.1	1,859.8	614.4	57.7	176.2	59.6	462.8	285.5	877.6	422.4	1,427.1	4,714.1	Apr.
160.6	5.4	246.3	157.1	1,866.4	619.0	61.2	172.2	63.5	466.4	287.0	879.6	424.2	1,443.8	4,763.8	May
162.6	5.9	254.5	162.2	1,887.8	616.0	60.7	175.7	67.1	478.0	290.6	882.8	421.0	1,457.9	4,816.0	June
164.1	6.5	257.0	164.4	1,902.0	608.3	60.8	176.0	64.8	487.1	294.2	884.0	416.4	1,475.8	4,863.9	July
165.1	6.6	255.7	167.4	1,909.7	614.2	63.7	176.8	63.0	494.8	294.0	880.5	421.2	1,495.8	4,906.6	Aug.
164.8	6.2	260.5	170.6	1,914.2	623.7	64.4	176.7	62.3	500.3	293.9	878.8	428.7	1,506.9	4,955.1	Sept.
165.6	5.9	261.2	172.8	1,925.2	628.6	65.0	177.0	63.3	505.2	298.0	880.0	433.0	1,515.6	5,006.9	Oct.
167.9	5.6	264.6	177.0	1,932.3	634.0	66.3	176.8	64.5	510.8	299.1	879.4	434.7	1,544.2	5,061.8	Nov.
170.2	5.5	276.9	180.9	1,940.3	637.1	70.2	176.5	64.5	513.6	298.6	881.4	437.3	1,583.7	5,156.9	Dec.
														1986	
167.3	5.5	270.7	183.3	1,954.9	651.7	68.8	178.0	67.3	517.4	299.9	890.8	446.3	1,606.7	5,234.7	Jan.
167.6	5.6	258.0	181.9	1,959.8	661.7	68.4	181.5	67.7	518.2	300.1	891.7	450.7	1,621.0	5,255.2	Feb.
169.4	5.8	262.9	186.5	1,972.9	668.7	67.3	186.6	70.2	522.3	304.0	892.8	451.7	1,633.3	5,281.3	Mar.
170.8	5.8	274.5	196.0	1,987.1	669.0	68.1	191.9	74.1	526.7	310.2	890.2	449.0	1,644.6	5,324.6	Apr.
173.0	5.9	272.2	194.6	1,995.5	668.7	68.9	193.6	76.1	532.1	317.3	883.6	447.0	1,660.7	5,373.6	May
174.6	6.5	281.0	201.4	2,012.9	667.7	66.3	197.8	75.1	542.4	323.8	882.6	445.4	1,678.9	5,424.2	June
176.1	7.2	285.3	205.3	2,033.6	668.6	72.0	200.1	77.7	548.0	331.0	882.5	445.7	1,695.7	5,474.5	July
176.9	7.3	284.3	210.5	2,044.6	677.0	75.0	200.9	81.2	554.2	335.6	878.9	449.2	1,713.5	5,545.4	Aug.
176.4	6.9	286.3	215.6	2,052.7	688.7	73.2	202.7	84.7	559.5	342.4	874.9	450.0	1,734.9	5,615.2	Sept.
177.8	6.5	287.9	220.6	2,073.2	682.3	78.1	207.3	84.9	565.2	353.8	868.8	445.7	1,749.0	5,663.0	Oct.
180.1	6.1	295.0	228.2	2,076.2	684.6	77.5	207.5	84.8	569.8	361.1	860.3	441.9	1,772.2	5,714.2	Nov.
183.0	6.0	314.4	237.3	2,080.8	685.7	78.4	208.0	84.4	572.5	367.0	855.0	439.8	1,803.9	5,789.4	Dec.
														1987	
180.8	6.0	305.8	244.9	2,102.4	687.3	84.7	209.5	84.4	575.4	377.8	855.0	442.1	1,817.7	5,838.1	Jan.
181.5	6.2	287.1	242.3	2,100.0	695.2	80.1	211.5	85.1	572.0	386.0	850.4	444.0	1,827.9	5,849.4	Feb.
182.8	6.4	286.9	247.4	2,103.0	699.8	76.9	212.5	85.4	571.8	395.4	846.4	447.5	1,839.8	5,885.5	Mar.
184.8	6.4	301.1	260.2	2,102.6	699.9	76.9	212.1	83.5	566.8	405.9	840.9	447.2	1,848.5	5,937.8	Apr.
187.0	6.5	294.1	252.3	2,096.2	716.5	76.2	209.9	82.1	558.6	412.4	839.1	453.7	1,859.4	5,990.1	May
188.6	7.1	294.4	254.3	2,105.6	726.1	74.9	210.6	81.7	555.1	417.3	847.8	457.0	1,870.5	6,040.9	June
190.5	7.7	294.3	254.3	2,115.8	723.0	75.7	210.6	83.8	549.4	420.5	859.6	456.5	1,873.7	6,085.3	July
190.9	7.9	290.7	255.6	2,123.2	734.6	79.8	213.1	84.0	545.0	418.5	866.8	461.7	1,888.5	6,124.6	Aug.
190.9	7.6	289.3	257.5	2,130.8	742.4	83.4	216.3	81.3	540.5	417.3	873.2	465.9	1,901.0	6,178.4	Sept.
192.6	7.0	295.7	258.5	2,141.5	746.8	86.0	218.2	82.5	533.9	417.8	885.6	473.1	1,910.9	6,237.0	Oct.
195.9	6.6	294.1	259.3	2,144.1	763.9	79.7	219.7	89.5	527.7	413.2	903.8	481.3	1,936.9	6,283.2	Nov.
199.4	6.5	298.5	261.6	2,148.9	762.9	78.1	221.1	89.6	525.2	410.0	914.6	485.4	1,954.1	6,335.1	Dec.

12. Aggregate reserves of depository institutions and monetary base

A. Adjusted for changes in reserve requirements¹

Billions of dollars; averages of daily figures

Year and month	Seasonally adjusted					Not seasonally adjusted				
	Total reserves ²	Non-borrowed reserves	Non-borrowed reserves plus extended credit ³	Required reserves	Monetary base ⁴	Total reserves ²	Non-borrowed reserves	Non-borrowed reserves plus extended credit ³	Required reserves	Monetary base ⁴
1983										
January	33,945	33,416	33,573	33,397	170,809	35,632	35,103	35,260	35,084	171,833
February	34,361	33,778	34,057	33,925	172,643	34,227	33,644	33,923	33,791	170,620
March	34,902	34,109	34,427	34,468	174,466	34,367	33,575	33,892	33,934	172,387
April	35,398	34,388	34,793	34,921	175,844	35,428	34,418	34,823	34,952	175,313
May	35,331	34,378	34,891	34,882	176,948	35,026	34,073	34,586	34,577	176,589
June	35,785	34,149	35,107	35,305	178,574	35,186	33,550	34,508	34,706	178,408
July	35,950	34,497	35,075	35,442	179,553	35,730	34,277	34,854	35,222	180,429
August	36,001	34,455	34,945	35,554	180,393	35,485	33,939	34,429	35,038	180,405
September	36,099	34,658	35,173	35,601	182,035	35,791	34,350	34,865	35,293	181,497
October	36,114	35,270	35,527	35,609	183,109	36,099	35,255	35,511	35,594	182,936
November	36,074	35,169	35,175	35,545	184,232	36,162	35,257	35,263	35,633	183,320
December	36,107	35,333	35,335	35,546	185,235	36,813	36,039	36,041	36,252	188,502
1984										
January	36,318	35,603	35,606	35,704	187,210	38,114	37,398	37,402	37,500	188,372
February	37,692	37,125	37,130	36,749	189,368	37,241	36,674	36,679	36,298	187,018
March	37,770	36,818	36,845	37,059	190,340	37,292	36,340	36,367	36,851	188,364
April	37,850	36,616	36,660	37,358	191,280	38,160	36,926	36,971	37,669	190,891
May	38,130	35,142	35,179	37,551	192,197	37,482	34,493	34,530	36,902	191,569
June	38,597	35,296	37,169	37,823	193,995	38,543	35,242	37,115	37,769	194,509
July	38,622	32,698	37,706	38,005	194,865	38,619	32,694	37,703	38,002	196,179
August	38,805	30,788	37,831	38,114	195,772	38,478	30,462	37,505	37,788	196,400
September	38,839	31,597	38,055	38,211	196,882	38,651	31,409	37,867	38,023	196,562
October	38,980	32,963	38,020	38,359	197,300	38,722	32,705	37,763	38,102	196,757
November	39,404	34,787	38,624	38,711	198,378	39,486	34,868	38,705	38,792	198,878
December	39,909	36,723	39,327	39,057	199,602	40,936	37,750	40,354	40,084	202,698
1985										
January	40,369	38,974	40,024	39,623	201,008	41,557	40,163	41,213	40,811	201,575
February	41,280	39,991	40,794	40,377	202,671	40,758	39,469	40,272	39,856	200,166
March	41,476	39,883	40,942	40,710	203,683	40,956	39,363	40,422	40,191	201,567
April	41,836	40,513	41,382	41,098	204,641	42,141	40,818	41,687	41,403	204,148
May	42,257	40,923	41,456	41,453	206,125	41,540	40,206	40,739	40,736	205,254
June	42,939	41,734	42,399	42,034	208,110	42,863	41,658	42,323	41,958	208,730
July	43,295	42,189	42,695	42,440	209,396	43,319	42,212	42,719	42,463	211,021
August	43,832	42,759	43,329	43,005	211,480	43,485	42,412	42,982	42,657	211,940
September	44,318	43,029	43,685	43,653	212,945	44,090	42,801	43,456	43,424	212,600
October	44,943	43,756	44,385	44,190	214,452	44,627	43,440	44,069	43,874	213,798
November	45,413	43,673	44,203	44,485	216,016	45,500	43,759	44,289	44,572	216,494
December	46,058	44,738	45,237	44,999	217,343	47,242	45,924	46,423	46,185	220,824
1986										
January	46,116	45,345	45,843	45,005	218,514	47,527	46,757	47,254	46,416	219,198
February	46,715	45,832	46,324	45,618	219,831	46,111	45,227	45,719	45,014	217,190
March	47,379	46,619	47,137	46,483	221,776	46,765	46,004	46,522	45,869	219,442
April	48,039	47,146	47,780	47,238	223,030	48,377	47,484	48,119	47,576	222,623
May	49,016	48,140	48,725	48,178	225,224	48,157	47,281	47,865	47,319	224,105
June	49,726	48,923	49,454	48,795	226,840	49,645	48,842	49,373	48,714	227,541
July	50,690	49,950	50,328	49,780	228,699	50,769	50,028	50,406	49,859	230,539
August	51,501	50,628	51,094	50,761	230,996	51,082	50,210	50,675	50,343	231,278
September	52,302	51,294	51,864	51,576	232,505	52,019	51,011	51,581	51,293	232,068
October	53,225	52,384	52,881	52,479	234,588	52,826	51,984	52,482	52,080	233,605
November	54,489	53,737	54,155	53,511	236,869	54,591	53,840	54,258	53,614	237,497
December	56,166	55,340	55,643	54,798	239,517	57,636	56,809	57,112	56,267	243,631
1987										
January	56,884	56,304	56,529	55,816	242,581	58,731	58,151	58,376	57,663	243,422
February	56,873	56,317	56,600	55,662	243,755	56,088	55,532	55,815	54,877	240,817
March	56,852	56,325	56,589	55,936	244,349	56,068	55,541	55,805	55,152	241,925
April	57,954	56,961	57,231	57,127	246,526	58,372	57,379	57,649	57,544	246,066
May	58,352	57,317	57,604	57,273	248,234	57,299	56,264	56,552	56,221	246,832
June	57,706	56,930	57,203	56,516	248,481	57,625	56,849	57,122	56,435	249,286
July	57,602	56,929	57,124	56,841	249,511	57,743	57,071	57,266	56,983	251,424
August	57,876	57,229	57,360	56,844	250,997	57,390	56,743	56,875	56,358	251,420
September	57,825	56,885	57,294	57,032	252,252	57,496	56,556	56,965	56,703	251,603
October	58,496	57,553	58,003	57,368	254,564	58,037	57,094	57,544	56,909	253,287
November	57,987	57,362	57,758	57,064	256,025	58,093	57,468	57,862	57,170	256,821
December	57,436	56,658	57,142	56,407	256,684	58,965	58,188	58,671	57,936	261,214

12. Aggregate reserves of depository institutions and monetary base—Continued

B. Not adjusted for changes in reserve requirements⁵

Billions of dollars; averages of daily figures

Year and month	Total reserves ²	Non-borrowed reserves	Non-borrowed reserves plus extended credit ³	Required reserves	Monetary base ⁴	Excess	Borrowings
1983							
January	41,864	41,334	41,491	41,315	179,048	548	529
February	39,799	39,217	39,495	39,364	177,207	435	582
March	38,035	37,242	37,560	37,601	177,204	433	792
April	38,650	37,641	38,046	38,174	179,785	476	1,009
May	38,282	37,330	37,843	37,833	181,198	449	952
June	38,415	36,779	37,737	37,934	183,066	480	1,636
July	38,948	37,495	38,072	38,440	185,223	507	1,453
August	38,661	37,114	37,605	38,214	185,314	446	1,546
September	37,916	36,475	36,990	37,418	185,018	498	1,441
October	38,137	37,294	37,550	37,633	186,500	505	844
November	38,144	37,239	37,245	37,615	188,871	529	905
December	38,894	38,120	38,122	38,333	192,259	561	774
1984							
January	40,120	39,405	39,409	39,507	192,220	613	715
February	36,366	35,799	35,804	35,423	187,987	943	567
March	36,236	35,304	35,331	35,519	189,122	711	952
April	36,979	35,731	35,777	36,681	191,545	492	1,234
May	36,772	33,790	33,826	35,806	192,741	580	2,988
June	37,656	34,468	36,229	36,860	195,442	774	3,300
July	37,313	31,278	36,390	36,930	196,886	617	5,924
August	37,274	29,231	36,290	36,530	196,975	691	8,017
September	38,108	30,882	37,292	37,411	197,515	628	7,242
October	38,180	32,206	37,367	37,767	197,792	620	6,017
November	39,454	34,810	38,540	38,672	200,591	693	4,617
December	40,626	37,478	40,094	39,851	204,068	853	3,186
1985							
January	41,254	39,796	40,878	40,416	203,311	746	1,395
February	40,305	39,032	39,828	39,364	201,676	902	1,289
March	40,563	38,976	40,034	39,641	202,893	766	1,593
April	41,243	39,845	40,768	40,927	204,917	738	1,323
May	41,227	40,010	40,454	40,214	206,598	804	1,334
June	42,407	41,189	41,879	41,518	210,085	905	1,205
July	42,860	41,711	42,230	41,988	212,381	855	1,107
August	43,032	41,930	42,499	42,062	213,174	827	1,073
September	44,442	43,175	43,831	43,753	214,457	666	1,289
October	45,422	44,252	44,895	44,682	216,166	753	1,187
November	46,484	44,553	45,071	45,503	218,978	928	1,741
December	48,039	46,908	47,407	47,163	223,555	1,058	1,318
1986							
January	48,080	47,293	47,790	46,946	221,609	1,111	770
February	46,604	45,729	46,220	45,534	219,504	1,097	884
March	47,403	46,652	47,170	46,232	221,796	896	761
April	48,493	47,570	48,217	48,173	224,458	801	893
May	48,534	47,672	48,244	47,567	226,249	838	876
June	50,074	49,280	49,812	49,101	229,870	931	803
July	51,050	50,305	50,682	50,126	232,561	910	741
August	51,286	50,430	50,899	50,437	233,272	740	872
September	53,217	52,182	52,758	52,327	235,070	726	1,008
October	54,457	53,652	54,150	53,989	237,138	746	841
November	56,518	55,733	56,147	55,447	241,338	978	752
December	59,564	58,740	59,037	58,288	247,802	1,369	827
1987							
January	59,674	59,092	59,315	58,592	246,646	1,068	580
February	57,015	56,457	56,742	55,809	244,260	1,211	556
March	57,086	56,554	56,821	55,878	244,924	916	527
April	58,775	57,914	58,188	58,931	248,661	827	993
May	58,930	57,744	58,025	57,165	250,545	1,079	1,035
June	58,808	58,066	58,338	57,665	252,634	1,190	776
July	58,849	58,176	58,370	58,048	254,642	761	672
August	58,266	57,635	57,761	57,238	254,190	1,032	647
September	59,393	58,435	58,850	58,784	255,332	793	940
October	61,716	60,765	61,219	60,291	258,676	1,129	943
November	61,015	60,400	60,788	60,289	261,488	923	625
December	62,187	61,379	61,862	61,117	266,310	1,029	777

13. Loans and securities of all commercial banks¹

A. Seasonally adjusted

Billions of dollars; averages of Wednesday figures

Source	1981 ^{2,3,4}											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1 Total loans and securities ⁵	1,246.3	1,251.0	1,257.1	1,264.3	1,279.2	1,286.5	1,289.1	1,299.2	1,305.4	1,313.9	1,321.6	1,307.5
2 U.S. government securities	173.8	174.7	175.3	176.5	179.3	181.0	181.0	181.4	180.1	180.1	177.0	179.3
3 Other securities	154.5	155.4	156.5	156.2	155.6	155.7	155.2	154.9	156.3	159.0	162.6	160.9
4 Total loans and leases ⁵	918.0	920.9	925.2	931.7	944.2	949.8	952.9	962.8	969.0	974.8	981.9	967.3
5 Commercial and industrial	327.2	327.8	329.6	332.6	338.1	341.8	345.1	350.6	352.5	356.4	360.7	355.4
6 Bankers acceptances held ⁶	8.1	8.0	8.1	8.5	8.3	8.4	7.8	6.9	6.2	6.8	6.4	6.6
7 Other commercial and industrial	319.1	319.8	321.6	324.1	329.8	333.4	337.4	343.7	346.3	349.6	354.3	348.8
8 U.S. addressees ⁷	296.2	296.1	297.2	299.3	304.4	307.7	310.4	316.6	319.4	322.3	327.3	333.5
9 Non-U.S. addressees	23.0	23.7	24.3	24.8	25.4	25.7	27.0	27.1	26.9	27.3	27.0	15.3
10 Real estate	264.2	265.9	267.7	269.5	271.8	273.7	274.9	277.0	278.7	280.3	281.9	284.2
11 Individual	179.2	179.9	180.5	180.1	180.7	181.0	181.1	181.7	182.2	182.2	182.1	182.5
12 Security	18.9	18.7	19.3	19.9	20.6	21.3	20.1	18.5	19.6	19.6	21.0	21.3
13 Nonbank financial institutions	29.3	29.0	28.6	28.8	29.7	30.1	30.0	30.5	30.3	30.0	30.0	29.9
14 Agricultural	31.8	32.0	32.1	32.3	32.5	32.6	32.8	32.8	32.9	32.9	33.0	33.1
15 State and political subdivisions	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
16 Foreign banks	24.3	24.1	23.0	22.9	23.7	23.9	24.2	24.0	24.5	23.1	23.7	17.9
17 Foreign official institutions	11.6	11.4	11.1	11.0	11.1	11.2	11.3	11.5	11.7	12.5	13.8	7.2
18 Lease-financing receivables	11.2	11.7	11.8	11.9	12.0	12.2	12.3	12.4	12.5	12.6	12.7	12.7
19 All other loans	20.4	20.5	21.5	22.6	23.9	22.1	21.1	23.8	24.2	25.2	23.0	23.1
1982 ^{8,9,10}												
1 Total loans and securities ⁵	1,309.4	1,320.7	1,329.3	1,341.0	1,348.6	1,356.4	1,363.6	1,371.4	1,379.5	1,390.1	1,391.5	1,401.3
2 U.S. government securities	181.0	182.3	181.5	184.8	184.3	185.6	186.4	188.8	190.9	195.1	197.4	201.7
3 Other securities	158.5	159.4	161.2	160.9	161.8	161.8	161.9	161.4	161.6	162.1	162.1	165.7
4 Total loans and leases ⁵	969.9	979.0	986.6	995.2	1,002.4	1,009.0	1,015.3	1,021.2	1,027.0	1,032.9	1,032.0	1,033.9
5 Commercial and industrial	358.4	363.4	366.1	371.8	376.1	380.5	384.2	386.0	391.4	393.4	392.8	392.6
6 Bankers acceptances held ⁶	6.5	6.7	6.9	7.2	7.3	6.6	6.1	6.8	7.4	7.5	7.0	7.2
7 Other commercial and industrial	351.9	356.6	359.2	364.6	368.8	373.9	378.1	379.2	384.0	385.9	385.8	385.4
8 U.S. addressees ⁷	339.0	344.0	346.6	351.8	356.0	360.6	365.0	366.2	370.7	372.9	373.4	372.8
9 Non-U.S. addressees	12.9	12.6	12.6	12.8	12.8	13.3	13.0	13.0	13.2	13.0	12.4	12.6
10 Real estate	286.0	288.4	291.1	292.7	294.4	296.0	296.4	297.4	298.2	298.8	299.4	300.0
11 Individual	182.8	183.4	183.8	184.2	184.7	185.7	185.9	186.1	186.3	186.7	187.1	188.2
12 Security	20.5	20.9	20.8	21.0	20.8	20.6	21.9	22.8	23.5	24.8	24.2	25.2
13 Nonbank financial institutions	30.2	30.8	31.8	32.2	32.1	32.1	32.3	32.0	31.5	31.7	31.7	31.2
14 Agricultural	33.4	33.7	33.9	34.3	34.6	34.9	35.3	35.7	35.9	36.1	36.2	36.2
15 State and political subdivisions	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
16 Foreign banks	16.3	16.5	15.5	14.7	14.3	14.0	14.1	14.0	13.6	13.9	14.3	14.6
17 Foreign official institutions	5.8	5.5	5.1	5.1	5.3	5.5	5.8	6.0	6.3	6.3	6.1	5.9
18 Lease-financing receivables	12.9	13.0	13.1	13.1	13.2	13.2	13.3	13.3	13.4	13.4	13.4	13.3
19 All other loans	23.6	23.5	25.4	26.0	27.1	26.4	26.1	27.9	26.9	27.8	26.8	26.6
1983 ^{11,12,13,14,15,16}												
1 Total loans and securities ⁵	1,411.7	1,418.3	1,431.3	1,441.2	1,452.6	1,468.6	1,480.9	1,495.2	1,506.3	1,523.6	1,540.2	1,553.4
2 U.S. government securities	208.4	212.9	220.9	227.5	234.7	240.9	241.1	241.8	245.9	253.0	256.5	259.1
3 Other securities	166.4	167.3	166.8	168.1	169.4	170.8	171.9	173.4	173.4	172.7	173.3	170.6
4 Total loans and leases ⁵	1,036.8	1,038.1	1,043.5	1,045.6	1,048.4	1,056.8	1,068.0	1,080.1	1,086.9	1,097.9	1,110.3	1,123.7
5 Commercial and industrial	394.7	394.1	394.3	392.0	390.6	393.3	397.6	401.5	432.6	406.5	410.2	414.1
6 Bankers acceptances held ⁶	7.7	6.7	7.0	6.4	5.9	5.9	6.2	6.3	6.2	6.5	6.6	6.6
7 Other commercial and industrial	387.1	387.4	387.3	385.6	384.8	387.4	391.4	395.3	396.4	399.9	403.6	407.5
8 U.S. addressees ⁷	374.8	375.1	375.1	373.6	372.5	374.9	379.2	383.0	384.1	387.2	391.1	395.2
9 Non-U.S. addressees	12.3	12.3	12.2	12.1	12.3	12.4	12.2	12.3	12.3	12.7	12.5	12.3
10 Real estate	302.2	303.8	304.8	306.8	308.7	311.1	314.4	317.4	320.8	324.4	327.8	331.0
11 Individual	188.1	188.4	189.7	190.9	192.4	194.3	197.2	200.2	203.0	206.8	210.0	212.9
12 Security	23.5	23.6	23.7	23.6	23.9	24.2	25.1	25.7	25.8	26.7	27.4	27.8
13 Nonbank financial institutions	31.5	31.7	31.7	31.2	30.7	30.7	30.7	30.7	30.7	30.8	30.3	30.5
14 Agricultural	36.5	36.8	37.2	37.6	37.6	37.8	37.8	37.9	38.0	38.3	38.8	39.2
15 State and political subdivisions	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
16 Foreign banks	14.6	14.5	15.6	15.2	15.3	15.2	14.3	14.0	14.2	14.6	14.4	13.3
17 Foreign official institutions	6.0	6.3	6.6	6.9	7.0	7.2	7.2	7.3	7.3	7.7	8.6	9.4
18 Lease-financing receivables	13.4	13.4	13.3	13.4	13.4	13.4	13.2	13.4	13.4	13.5	13.6	13.7
19 All other loans	26.3	25.6	26.5	28.1	28.7	29.8	30.5	32.0	31.1	28.4	29.0	31.7

13. Loans and securities of all commercial banks¹—Continued

A. Seasonally adjusted—Continued

Billions of dollars; averages of Wednesday figures

Source	1984 ^{17,18,19,20,21}											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1 Total loans and securities⁵	1,565.7	1,584.9	1,598.3	1,613.9	1,630.5	1,641.2	1,655.2	1,666.6	1,680.5	1,691.7	1,708.7	1,722.9
2 U.S. government securities	259.7	259.3	261.0	260.9	259.9	258.3	257.7	257.8	258.3	258.5	258.7	260.0
3 Other securities	142.4	141.9	142.7	142.5	141.6	140.7	140.6	141.7	142.7	142.7	143.2	142.6
4 Total loans and leases ⁵	1,163.6	1,183.7	1,194.6	1,210.5	1,229.0	1,242.1	1,257.0	1,267.1	1,279.6	1,290.5	1,306.9	1,320.4
5 Commercial and industrial	416.2	424.0	430.6	436.9	445.2	450.4	455.7	458.9	462.4	467.1	471.1	472.8
6 Bankers acceptances held ⁶	5.4	5.4	5.6	5.3	5.8	5.7	6.1	5.7	5.5	5.5	6.1	6.1
7 Other commercial and industrial	410.8	418.6	425.0	431.6	439.3	444.7	449.6	453.2	456.9	461.6	465.0	466.8
8 U.S. addressees ⁷	399.0	406.7	413.2	419.8	427.9	433.3	437.9	441.8	446.0	450.6	454.2	456.2
9 Non-U.S. addressees	11.9	11.9	11.8	11.8	11.4	11.4	11.7	11.4	10.9	11.0	10.8	10.6
10 Real estate	333.9	338.1	342.0	346.4	349.7	353.8	357.0	360.7	364.6	367.9	373.1	376.6
11 Individual	215.3	218.5	221.8	225.5	229.7	233.9	237.2	240.0	243.2	246.2	249.7	253.6
12 Security	29.5	33.9	29.2	28.7	29.0	28.0	27.5	26.7	29.1	30.7	31.4	33.9
13 Nonbank financial institutions	30.2	30.4	30.3	30.7	31.1	31.2	31.5	31.1	31.4	31.3	31.1	31.4
14 Agricultural	39.5	39.8	40.1	40.3	40.3	40.4	40.4	40.3	40.3	40.1	40.1	40.1
15 State and political subdivisions	34.0	34.9	35.6	36.7	37.8	39.3	41.1	41.7	42.5	43.1	44.7	45.8
16 Foreign banks	13.1	13.2	12.6	12.5	12.1	11.7	11.8	11.7	11.0	10.9	11.2	11.1
17 Foreign official institutions	9.0	9.1	9.1	8.9	9.0	8.9	9.6	9.0	8.7	8.7	7.8	7.9
18 Lease-financing receivables	13.8	13.9	14.0	14.1	14.3	14.6	14.8	15.1	15.4	15.6	15.8	16.1
19 All other loans	29.0	27.8	29.3	29.7	30.6	29.9	30.5	31.9	31.0	28.8	30.9	31.2
	1985 ^{22,23,24,25}											
1 Total loans and securities⁵	1,731.2	1,747.9	1,763.2	1,774.8	1,792.5	1,812.3	1,823.0	1,833.4	1,847.8	1,855.7	1,882.9	1,908.6
2 U.S. government securities	261.8	266.2	268.8	267.6	271.8	275.8	275.7	272.7	272.7	271.1	273.3	270.5
3 Other securities	143.0	142.6	141.1	142.8	145.0	147.0	148.1	151.0	154.2	158.8	165.9	181.2
4 Total loans and leases ⁵	1,326.4	1,339.0	1,353.3	1,364.3	1,375.7	1,389.5	1,399.3	1,409.7	1,420.8	1,425.9	1,443.7	1,456.9
5 Commercial and industrial	473.2	477.7	480.8	483.3	485.2	487.2	488.2	490.5	493.0	493.2	497.2	499.4
6 Bankers acceptances held ⁶	5.6	6.6	6.7	6.0	5.0	5.1	5.2	5.1	4.9	5.1	5.3	5.3
7 Other commercial and industrial	467.7	471.1	474.1	477.3	480.2	482.0	483.0	485.4	488.1	488.1	491.9	494.2
8 U.S. addressees ⁷	457.4	461.0	464.1	467.5	470.8	472.8	473.7	476.1	479.0	479.3	483.5	485.4
9 Non-U.S. addressees	10.2	10.1	10.0	9.8	9.4	9.3	9.3	9.3	9.1	8.9	8.4	8.8
10 Real estate	379.2	383.2	386.4	389.8	393.7	397.9	402.6	406.6	410.5	416.1	421.0	425.9
11 Individual	257.8	262.0	266.5	270.3	273.6	277.0	280.2	282.8	284.9	288.2	291.2	293.7
12 Security	32.6	32.8	33.6	34.9	36.8	40.3	40.0	38.4	39.4	39.6	40.6	42.0
13 Nonbank financial institutions	30.9	31.1	30.8	30.7	30.8	30.7	31.1	31.7	31.7	31.4	32.0	32.6
14 Agricultural	39.9	39.8	39.5	39.4	39.3	39.1	38.9	38.5	38.0	37.5	36.9	36.1
15 State and political subdivisions	46.4	47.0	47.8	48.5	49.3	49.8	50.6	51.5	52.2	53.3	54.9	56.4
16 Foreign banks	10.8	10.9	10.7	10.5	10.1	9.9	10.3	10.4	10.5	10.2	9.8	9.6
17 Foreign official institutions	7.4	7.2	6.9	6.9	6.8	6.6	6.4	5.9	6.1	6.0	6.1	6.0
18 Lease-financing receivables	16.2	16.4	16.7	16.9	17.3	17.5	17.8	18.0	18.1	18.4	18.6	19.0
19 All other loans	31.8	31.0	33.7	33.0	32.7	33.7	33.0	35.4	36.5	32.0	35.2	36.0
	1986 ^{26,27,28,29,30,31}											
1 Total loans and securities⁵	1,933.5	1,942.7	1,957.0	1,960.4	1,969.7	1,980.2	2,001.2	2,024.6	2,045.2	2,048.1	2,063.3	2,089.9
2 U.S. government securities	267.0	271.7	270.6	273.3	276.2	278.2	286.3	291.4	294.6	299.5	304.2	309.3
3 Other securities	193.2	190.3	186.8	185.0	185.0	186.2	188.8	195.9	204.3	200.1	197.6	196.1
4 Total loans and leases ⁵	1,473.4	1,480.7	1,499.5	1,502.0	1,508.5	1,515.8	1,526.1	1,537.2	1,546.3	1,548.6	1,561.5	1,584.5
5 Commercial and industrial	502.1	504.1	506.0	509.1	509.2	512.8	513.6	514.9	516.9	517.1	521.5	535.6
6 Bankers acceptances held ⁶	5.1	5.1	5.3	5.4	6.0	6.2	5.8	5.7	5.5	5.2	4.9	4.7
7 Other commercial and industrial	497.1	499.0	500.7	503.7	503.1	506.5	507.8	509.2	510.4	511.9	516.6	531.0
8 U.S. addressees ⁷	487.4	489.4	491.1	493.9	493.2	497.0	498.7	500.1	501.5	503.1	508.1	522.5
9 Non-U.S. addressees	9.6	9.6	9.6	9.8	9.9	9.6	9.2	9.1	8.9	8.8	8.4	8.5
10 Real estate	429.9	434.3	439.3	444.0	449.1	453.6	459.0	466.2	471.2	477.4	483.4	494.0
11 Individual	296.6	299.1	301.0	302.7	304.2	305.6	306.5	308.7	310.5	311.8	313.0	314.4
12 Security	44.3	44.5	51.0	46.6	44.7	40.9	43.6	42.8	42.6	39.1	40.6	39.1
13 Nonbank financial institutions	32.3	31.8	32.5	32.0	33.4	34.6	34.7	34.8	35.2	35.8	35.0	35.0
14 Agricultural	35.9	35.5	35.1	34.7	34.3	33.7	33.3	33.0	32.7	32.3	32.0	31.6
15 State and political subdivisions	58.7	59.3	59.7	60.0	60.3	60.6	60.8	60.9	61.1	60.5	60.0	58.1
16 Foreign banks	9.3	9.3	9.6	9.8	10.0	10.2	10.3	9.9	9.7	9.4	9.4	9.6
17 Foreign official institutions	5.9	6.0	6.0	6.0	6.0	6.0	6.1	6.1	6.0	6.0	6.1	5.9
18 Lease-financing receivables	19.7	19.9	20.1	20.2	20.2	20.4	20.5	20.7	21.2	22.0	22.2	22.4
19 All other loans	38.8	36.8	39.4	37.0	37.1	37.4	37.6	39.2	40.2	37.2	38.4	38.7

13. Loans and securities of all commercial banks¹—Continued

A. Seasonally adjusted—Continued

Billions of dollars; averages of Wednesday figures

Source	1987 ^{2,3,34,35,36,37,38,39,40,41}											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1 Total loans and securities⁵	2,114.0	2,120.1	2,130.7	2,152.0	2,166.0	2,176.7	2,181.3	2,199.0	2,214.7	2,227.6	2,232.1	2,230.6
2 U.S. government securities	313.6	314.7	315.4	318.1	321.3	321.3	322.9	328.5	331.3	331.7	331.1	333.2
3 Other securities	189.6	192.0	193.1	194.4	195.5	195.9	194.3	193.7	193.7	194.2	196.2	196.0
4 Total loans and leases ⁵	1,610.7	1,613.5	1,622.3	1,639.6	1,649.3	1,659.6	1,664.1	1,676.8	1,689.8	1,701.7	1,704.8	1,701.4
5 Commercial and industrial	547.9	548.0	546.2	549.1	551.9	554.4	553.6	554.0	559.0	562.8	563.1	565.5
6 Bankers acceptances held ⁶	5.0	5.0	4.7	4.8	4.8	4.6	4.5	5.3	5.4	5.6	4.6	4.3
7 Other commercial and industrial	542.9	543.0	541.5	544.3	547.1	549.8	549.1	548.7	553.6	557.3	558.5	561.2
8 U.S. addressees ⁷	533.9	534.3	533.2	536.0	539.0	541.3	540.8	540.5	545.6	549.3	550.9	553.0
9 Non-U.S. addressees	9.0	8.8	8.3	8.3	8.1	8.4	8.4	8.2	8.0	8.0	7.6	8.2
10 Real estate	504.8	509.7	517.1	524.8	532.6	542.6	549.6	556.8	561.7	569.4	576.2	582.3
11 Individual	315.5	316.0	316.8	317.8	319.1	318.9	319.7	321.5	322.8	324.1	325.0	325.9
12 Security	38.8	39.8	40.1	44.6	43.6	44.0	43.9	45.4	46.1	47.1	39.3	33.6
13 Nonbank financial institutions	35.5	35.1	35.4	35.6	35.8	34.6	32.9	32.0	31.8	32.1	32.3	32.3
14 Agricultural	31.2	30.7	30.2	29.9	30.0	30.0	29.8	29.7	29.6	29.6	29.4	29.3
15 State and political subdivisions	56.2	56.4	56.6	56.4	56.2	55.9	55.3	54.5	54.5	54.1	53.4	51.2
16 Foreign banks	9.7	9.5	9.1	9.3	9.3	9.6	9.0	9.1	9.2	9.6	8.8	8.2
17 Foreign official institutions	6.1	6.2	6.8	6.8	6.1	5.8	5.7	5.7	5.7	5.8	5.7	5.6
18 Lease-financing receivables	22.4	22.5	22.7	23.3	23.7	23.9	23.9	24.0	24.1	24.3	24.5	24.8
19 All other loans	42.7	39.3	41.2	42.0	41.1	39.9	40.5	44.0	45.2	42.7	47.1	42.7

B. Not seasonally adjusted

Billions of dollars; averages of Wednesday figures

Source	1981 ^{2,3,4}											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1 Total loans and securities⁵	1,252.7	1,250.3	1,254.9	1,264.3	1,275.1	1,286.0	1,283.8	1,293.2	1,305.5	1,313.5	1,322.5	1,316.6
2 U.S. government securities	173.9	175.5	176.8	179.5	179.2	182.0	180.1	180.1	179.5	178.3	175.2	178.6
3 Other securities	155.8	155.6	156.7	155.9	156.3	155.2	153.8	154.3	155.5	158.6	162.5	162.1
4 Total loans and leases ⁵	923.0	919.2	921.4	929.0	939.5	948.9	949.9	958.8	970.4	976.6	984.8	975.9
5 Commercial and industrial	327.9	327.2	329.3	333.6	338.1	341.5	344.5	348.5	352.5	356.2	360.7	357.0
6 Bankers acceptances held ⁶	8.2	7.9	8.0	8.4	8.0	8.5	7.9	6.8	6.3	6.6	6.4	7.2
7 Other commercial and industrial	319.6	319.2	321.4	325.2	330.1	333.0	336.6	341.6	346.2	349.6	354.3	349.9
8 U.S. addressees ⁷	296.2	295.4	297.0	300.6	305.4	308.1	309.9	315.0	319.3	322.4	326.8	334.4
9 Non-U.S. addressees	23.4	23.8	24.3	24.6	24.8	24.9	26.7	26.7	26.9	27.1	27.4	15.5
10 Real estate	264.6	265.7	267.0	268.6	271.2	273.2	274.4	277.0	279.3	281.2	282.6	284.9
11 Individual	180.6	179.5	178.9	178.8	179.6	180.1	180.0	181.6	183.1	183.4	183.1	184.5
12 Security	19.4	18.2	19.1	20.1	20.0	21.8	19.1	18.2	18.9	19.3	21.6	23.1
13 Nonbank financial institutions	29.3	28.9	28.4	28.7	29.5	30.0	29.8	30.5	30.4	30.0	30.1	30.3
14 Agricultural	31.5	31.4	31.4	31.7	32.3	32.9	33.3	33.4	33.5	33.5	33.2	32.9
15 State and political subdivisions	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
16 Foreign banks	25.4	23.8	22.6	22.1	22.9	23.3	23.9	23.8	25.4	23.9	24.1	18.6
17 Foreign official institutions	11.6	11.4	11.1	11.0	11.1	11.2	11.3	11.5	11.7	12.5	13.8	7.2
18 Lease-financing receivables	11.3	11.8	11.9	11.9	12.0	12.2	12.3	12.4	12.5	12.5	12.6	12.7
19 All other loans	21.5	21.3	21.8	22.5	22.7	22.6	21.2	21.9	23.1	24.1	22.9	24.6

Source	1982 ^{8,9,10}											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1 Total loans and securities⁵	1,315.1	1,320.6	1,327.5	1,341.3	1,346.2	1,356.2	1,358.5	1,365.7	1,379.0	1,389.2	1,392.0	1,410.6
2 U.S. government securities	181.3	183.5	183.2	187.7	184.5	186.4	185.8	187.6	190.2	193.0	195.4	200.7
3 Other securities	160.3	159.9	161.6	160.7	162.4	161.1	160.8	160.8	160.9	161.5	161.9	166.8
4 Total loans and leases ⁵	973.4	977.1	982.8	993.0	999.3	1,008.6	1,012.6	1,017.3	1,027.9	1,034.7	1,034.7	1,043.1
5 Commercial and industrial	358.3	362.3	366.1	372.8	377.2	381.2	383.8	384.0	391.1	392.8	392.4	394.2
6 Bankers acceptances held ⁶	6.4	6.6	6.7	7.1	7.1	6.9	6.3	6.7	7.4	7.3	7.0	7.7
7 Other commercial and industrial	351.9	355.7	359.4	365.7	370.1	374.3	377.6	377.3	383.6	385.5	385.4	386.4
8 U.S. addressees ⁷	338.9	343.1	346.7	353.0	357.3	361.2	364.5	364.3	370.4	372.6	372.6	373.8
9 Non-U.S. addressees	13.0	12.6	12.8	12.7	12.8	13.1	13.1	13.0	13.3	12.9	12.7	12.6
10 Real estate	286.4	288.1	290.3	291.8	293.7	295.6	296.0	297.4	293.9	299.6	300.1	300.6
11 Individual	184.4	183.1	182.2	182.9	183.5	184.6	184.8	185.9	187.1	187.8	188.2	190.5
12 Security	21.3	20.5	20.6	21.2	20.2	20.9	20.8	22.2	22.5	24.5	25.0	27.3
13 Nonbank financial institutions	30.4	30.6	31.4	32.2	31.9	32.1	32.2	32.0	31.6	31.7	31.9	31.7
14 Agricultural	32.9	33.0	33.1	33.6	34.4	35.2	36.0	36.4	36.7	36.7	36.4	36.0
15 State and political subdivisions	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
16 Foreign banks	16.5	16.6	15.2	14.1	13.8	13.5	14.0	13.9	14.1	14.4	14.6	15.2
17 Foreign official institutions	5.8	5.5	5.1	5.1	5.3	5.5	5.8	6.0	6.3	6.3	6.1	5.9
18 Lease-financing receivables	13.0	13.1	13.2	13.2	13.2	13.2	13.3	13.2	13.3	13.3	13.3	13.3
19 All other loans	24.3	24.4	25.4	26.2	26.1	26.7	26.0	26.2	26.4	27.6	26.9	28.3

13. Loans and securities of all commercial banks¹—Continued

B. Not seasonally adjusted—Continued

Billions of dollars; averages of Wednesday figures

Source	1983 ^{11,12,13,14,15,16}											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1 Total loans and securities⁵	1,417.8	1,418.3	1,430.1	1,442.3	1,451.0	1,468.4	1,476.0	1,489.1	1,504.7	1,521.2	1,539.7	1,562.9
2 U.S. government securities	208.8	214.7	223.1	230.6	235.0	241.5	240.4	240.4	244.9	250.2	254.2	257.8
3 Other securities	168.8	168.0	167.2	167.9	169.9	170.1	170.0	172.9	172.8	171.9	172.8	171.6
4 Total loans and leases ⁵	1,040.2	1,035.6	1,039.8	1,043.8	1,046.1	1,056.8	1,065.6	1,075.8	1,087.0	1,099.1	1,112.6	1,133.6
5 Commercial and industrial	394.4	392.9	394.9	393.3	392.2	394.1	397.3	399.3	401.8	405.2	409.6	415.7
6 Bankers acceptances held ⁶	7.5	6.5	6.9	6.3	5.8	6.1	6.3	6.1	6.2	6.4	6.7	7.0
7 Other commercial and industrial	386.9	386.4	388.0	387.0	386.5	388.0	391.0	393.1	395.6	398.8	402.9	408.7
8 U.S. addressees ⁷	374.6	374.2	375.8	375.0	374.1	375.7	378.8	380.9	383.2	386.2	390.1	396.2
9 Non-U.S. addressees	12.3	12.2	12.3	12.0	12.3	12.3	12.2	12.3	12.3	12.6	12.8	12.5
10 Real estate	302.6	303.4	304.1	306.0	308.1	310.8	314.0	317.4	321.6	325.2	328.5	331.6
11 Individual	189.9	188.1	188.1	189.4	191.0	193.1	196.1	200.0	203.8	207.9	211.2	215.7
12 Security	24.5	23.1	23.4	24.0	23.4	24.5	24.0	24.8	24.7	26.5	28.3	30.1
13 Nonbank financial institutions	31.6	31.4	31.2	31.1	30.6	30.7	30.7	30.7	30.9	30.7	30.5	31.1
14 Agricultural	35.9	36.0	36.2	36.8	37.5	38.2	38.5	38.8	39.0	39.1	39.0	38.9
15 State and political subdivisions	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
16 Foreign banks	14.8	14.5	15.4	14.6	14.8	14.8	14.3	13.9	14.5	14.9	14.7	13.9
17 Foreign official institutions	6.0	6.3	6.6	6.9	7.0	7.2	7.2	7.3	7.3	7.7	8.6	9.4
18 Lease-financing receivables	13.5	13.5	13.4	13.4	13.4	13.4	13.2	13.3	13.3	13.4	13.5	13.7
19 All other loans	27.0	26.4	26.4	28.3	28.0	30.1	30.2	30.2	30.1	28.3	28.8	33.6
1984 ^{17,18,19,20,21}												
1 Total loans and securities⁵	1,572.2	1,585.3	1,597.4	1,615.3	1,628.9	1,640.8	1,650.6	1,659.9	1,678.5	1,688.8	1,708.2	1,734.2
2 U.S. government securities	260.3	261.9	263.6	263.7	260.1	258.2	257.2	256.7	257.3	255.7	257.1	259.0
3 Other securities	144.7	142.6	142.9	142.3	141.8	140.2	139.2	141.5	142.4	142.0	142.7	143.2
4 Total loans and leases ⁵	1,167.2	1,180.8	1,191.0	1,209.4	1,227.0	1,242.4	1,254.3	1,261.8	1,278.8	1,291.0	1,308.4	1,332.0
5 Commercial and industrial	415.6	422.9	432.1	438.9	447.4	451.6	455.2	456.2	460.7	464.9	470.1	474.9
6 Bankers acceptances held ⁶	5.2	5.3	5.5	5.3	5.8	5.9	6.2	5.6	5.5	5.4	6.2	6.3
7 Other commercial and industrial	410.4	417.6	426.6	433.5	441.6	445.7	449.0	450.7	455.3	459.5	463.9	468.5
8 U.S. addressees ⁷	398.6	405.9	414.7	421.9	430.1	434.4	437.3	439.3	444.3	448.5	452.7	457.8
9 Non-U.S. addressees	11.8	11.8	11.8	11.7	11.5	11.3	11.7	11.4	10.9	11.0	11.2	10.8
10 Real estate	334.2	337.6	341.2	345.5	349.1	353.5	356.8	360.8	365.5	368.7	373.8	377.2
11 Individual	217.4	218.1	219.8	223.6	228.1	232.4	236.1	239.9	244.2	247.5	251.0	257.0
12 Security	30.9	33.0	28.7	29.4	28.7	28.3	26.6	25.5	27.9	30.3	32.1	36.3
13 Nonbank financial institutions	30.3	30.1	29.8	30.6	31.0	31.3	31.4	31.2	31.7	31.2	31.4	32.2
14 Agricultural	38.8	38.8	39.0	39.4	40.1	40.8	41.3	41.3	41.4	41.0	40.4	39.8
15 State and political subdivisions	35.2	35.7	36.2	37.0	37.8	39.0	40.5	41.2	41.8	42.4	43.8	45.8
16 Foreign banks	13.3	13.2	12.4	12.0	11.8	11.5	11.8	11.5	11.3	11.1	11.4	11.5
17 Foreign official institutions	9.0	9.1	9.1	8.9	9.0	8.9	9.6	9.0	8.7	8.7	7.8	7.9
18 Lease-financing receivables	13.9	14.0	14.1	14.2	14.4	14.6	14.8	15.1	15.3	15.5	15.7	16.1
19 All other loans	28.5	28.2	28.4	29.8	29.8	30.5	30.2	30.0	30.2	29.7	31.0	33.3
1985 ^{22,23,24,25}												
1 Total loans and securities⁵	1,738.5	1,749.1	1,762.4	1,776.2	1,790.7	1,811.1	1,817.9	1,825.8	1,845.2	1,851.7	1,882.3	1,921.5
2 U.S. government securities	262.5	269.4	271.2	269.4	271.5	274.7	275.3	272.0	272.1	268.4	272.3	269.9
3 Other securities	145.3	143.3	141.1	142.6	145.1	146.5	146.8	150.9	154.2	158.0	165.4	181.8
4 Total loans and leases ⁵	1,330.7	1,336.4	1,350.1	1,364.2	1,374.1	1,390.0	1,395.8	1,402.9	1,419.0	1,425.4	1,444.6	1,469.8
5 Commercial and industrial	472.5	476.6	483.5	486.0	487.7	488.5	487.2	487.1	490.5	490.2	496.1	502.1
6 Bankers acceptances held ⁶	5.4	6.5	6.7	6.0	5.0	5.3	5.3	5.0	5.0	5.0	5.3	5.4
7 Other commercial and industrial	467.1	470.1	476.8	480.0	482.8	483.3	481.9	482.1	485.6	485.3	490.8	496.7
8 U.S. addressees ⁷	457.0	460.2	466.8	470.3	473.3	474.1	472.6	472.8	476.4	476.4	481.9	487.5
9 Non-U.S. addressees	10.1	9.9	10.0	9.7	9.5	9.2	9.3	9.3	9.1	8.9	8.9	9.1
10 Real estate	379.4	382.6	385.6	389.0	393.1	397.6	402.6	406.7	411.4	416.8	421.7	426.6
11 Individual	260.4	261.5	264.1	268.0	271.6	275.3	279.1	282.8	286.1	289.6	292.7	297.6
12 Security	33.9	31.8	33.1	35.9	36.8	41.0	39.0	36.7	38.0	38.8	41.2	44.7
13 Nonbank financial institutions	31.1	30.5	30.1	30.6	30.7	30.7	31.0	31.7	32.1	31.3	32.4	33.6
14 Agricultural	39.1	38.6	38.4	38.4	39.0	39.5	39.7	39.5	39.2	38.5	37.2	35.9
15 State and political subdivisions	48.0	48.2	48.6	48.9	49.3	49.4	49.9	50.9	51.4	52.4	53.9	56.4
16 Foreign banks	11.0	11.0	10.5	10.1	9.8	9.7	10.3	10.2	10.8	10.4	9.9	10.0
17 Foreign official institutions	7.4	7.2	6.9	6.9	6.8	6.6	6.4	5.9	6.1	6.0	6.1	6.0
18 Lease-financing receivables	16.4	16.6	16.8	17.0	17.3	17.6	17.8	17.9	18.0	18.2	18.4	19.0
19 All other loans	31.5	31.8	32.6	33.3	32.1	34.0	32.9	33.4	35.6	33.1	35.1	37.9

13. Loans and securities of all commercial banks¹—Continued

B. Not seasonally adjusted—Continued

Billions of dollars; averages of Wednesday figures

Source	1986 ^{26,27,28,29,30,31}											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1 Total loans and securities⁵	1,943.0	1,945.1	1,956.4	1,961.5	1,967.8	1,978.3	1,994.4	2,015.6	2,042.1	2,043.3	2,062.5	2,104.6
2 U.S. government securities	267.9	275.3	272.7	274.1	275.5	276.2	285.8	290.9	294.3	296.9	303.8	309.1
3 Other securities	196.2	191.2	186.6	184.7	185.1	185.7	187.3	195.8	204.3	199.0	197.0	196.6
4 Total loans and leases⁵	1,479.0	1,478.6	1,497.1	1,502.7	1,507.2	1,516.4	1,521.3	1,528.9	1,543.6	1,547.3	1,561.8	1,598.8
5 Commercial and industrial	501.4	503.2	509.7	512.3	511.8	514.3	511.9	511.1	512.9	513.5	520.3	539.0
6 Bankers acceptances held ⁶	4.8	5.0	5.3	5.3	6.0	6.4	5.9	5.7	5.5	5.1	4.9	4.8
7 Other commercial and industrial	496.6	498.2	504.4	507.0	505.8	507.9	506.0	505.4	507.3	508.4	515.4	534.2
8 U.S. addressees ⁷	487.3	488.8	494.9	497.3	495.8	498.4	496.8	496.3	498.3	499.5	506.4	525.5
9 Non-U.S. addressees	9.3	9.4	9.5	9.7	9.9	9.4	9.2	9.1	9.0	8.9	8.9	8.7
10 Real estate	430.1	433.7	438.5	443.2	448.5	453.4	459.1	466.3	472.0	478.0	484.1	494.7
11 Individual	299.5	298.5	298.2	300.0	301.8	303.7	305.3	308.7	311.9	313.3	314.6	318.6
12 Security	45.8	43.0	50.3	48.2	44.9	41.9	42.8	40.7	41.3	38.0	40.8	41.5
13 Nonbank financial institutions	32.6	31.1	31.6	31.9	33.2	34.7	34.5	34.8	35.7	35.7	35.4	36.3
14 Agricultural	35.0	34.5	34.0	33.8	34.0	34.1	34.0	33.9	33.7	33.2	32.2	31.4
15 State and political subdivisions	60.7	60.7	60.8	60.6	60.3	60.2	59.9	60.2	60.2	59.5	58.9	58.1
16 Foreign banks	9.5	9.5	9.4	9.4	9.7	10.1	10.2	9.7	9.9	9.6	9.5	10.0
17 Foreign official institutions	5.9	6.0	6.0	6.0	6.0	6.0	6.1	6.1	6.0	6.0	6.1	5.9
18 Lease-financing receivables	19.8	20.1	20.2	20.3	20.3	20.5	20.5	20.7	21.1	21.7	21.9	22.4
19 All other loans	38.5	38.3	38.5	37.1	36.6	37.7	37.0	36.7	39.0	38.8	38.0	40.9
	1987 ^{32,33,34,35,36,37,38,39,40,41}											
1 Total loans and securities⁵	2,125.1	2,124.0	2,130.7	2,153.1	2,163.4	2,173.7	2,172.8	2,188.8	2,211.6	2,222.4	2,231.3	2,247.0
2 U.S. government securities	314.9	319.3	317.4	318.0	320.0	318.4	322.1	328.3	331.3	329.3	331.0	333.1
3 Other securities	192.3	192.7	192.7	194.0	195.5	195.3	193.0	193.6	193.8	193.3	195.6	196.6
4 Total loans and leases⁵	1,617.9	1,612.0	1,620.6	1,641.1	1,647.9	1,660.0	1,657.7	1,666.9	1,686.6	1,699.8	1,704.7	1,717.3
5 Commercial and industrial	547.3	547.3	550.7	552.8	554.4	555.9	551.3	549.5	555.7	558.7	562.0	569.6
6 Bankers acceptances held ⁶	4.8	5.0	4.6	4.8	4.8	4.7	4.6	5.3	5.5	5.4	4.6	4.4
7 Other commercial and industrial	542.5	542.3	546.1	548.0	549.6	551.2	546.7	544.2	550.2	553.3	557.4	565.2
8 U.S. addressees ⁷	534.1	533.8	537.9	539.9	541.4	542.7	538.1	535.9	542.1	545.2	549.2	557.0
9 Non-U.S. addressees	8.5	8.5	8.1	8.2	8.2	8.5	8.6	8.3	8.2	8.1	8.2	8.2
10 Real estate	505.1	509.1	516.3	523.9	532.0	542.4	549.7	556.8	552.4	570.0	576.8	583.2
11 Individual	318.7	315.4	313.8	315.0	316.5	316.9	318.4	321.5	324.3	325.7	326.7	330.2
12 Security	40.1	38.4	39.6	46.4	43.9	45.4	43.3	43.3	44.8	45.6	39.4	35.3
13 Nonbank financial institutions	35.8	34.1	34.3	35.5	35.6	34.7	32.7	31.9	32.3	32.2	32.7	33.6
14 Agricultural	30.4	29.7	29.2	29.1	29.7	30.3	30.5	30.6	30.7	30.4	29.6	29.1
15 State and political subdivisions	58.1	57.8	57.6	56.9	56.2	55.5	54.5	53.9	53.7	53.2	52.3	51.2
16 Foreign banks	10.0	9.8	9.0	8.9	9.0	9.5	9.0	8.9	9.5	9.8	8.8	8.6
17 Foreign official institutions	6.1	6.2	6.8	6.8	6.1	5.8	5.7	5.7	5.7	5.8	5.7	5.6
18 Lease-financing receivables	22.6	22.7	22.9	23.5	23.8	24.0	23.9	23.9	24.0	23.9	24.2	24.8
19 All other loans	43.7	41.5	40.3	42.4	40.7	39.6	38.7	40.8	43.6	44.4	46.4	46.2

14. Major nondeposit funds of all commercial banking institutions¹

Monthly averages, billions of dollars

Source	1984											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Total nondeposit funds												
1 Seasonally adjusted ²	90.8	95.5	100.2	105.0	113.5	104.4	104.1	107.3	109.4	110.1	113.0	110.1
2 Not seasonally adjusted	90.5	97.0	101.4	105.4	114.7	103.1	101.3	107.2	108.6	109.5	114.6	110.3
Federal funds, RPs, and other borrowings from nonbanks ³												
3 Seasonally adjusted	134.9	136.9	136.8	138.1	140.8	136.9	136.8	141.5	142.8	141.8	144.4	140.4
4 Not seasonally adjusted	134.6	138.4	138.0	138.5	142.0	135.6	133.9	141.4	142.1	141.2	146.0	140.6
5 Net balances due to foreign-related institutions, not seasonally adjusted	-44.0	-41.3	-36.5	-33.0	-27.2	-32.4	-32.5	-34.1	-33.3	-31.6	-31.3	-30.2
6 Domestically chartered banks' net positions with own foreign branches, not seasonally adjusted ⁴	-38.7	-37.6	-34.9	-33.2	-29.8	-32.8	-33.0	-34.9	-35.1	-34.0	-32.5	-31.2
7 Gross due from balances	73.3	72.2	73.8	73.6	73.5	73.8	71.2	72.7	71.5	69.7	68.2	69.0
8 Gross due to balances	34.5	34.5	38.8	40.3	43.6	40.9	38.1	37.7	36.2	35.6	35.6	37.7
9 Foreign-related institutions' net positions with directly related institutions, not seasonally adjusted ⁵	-5.2	-3.6	-1.5	.2	2.6	.4	.5	0.8	1.8	2.4	1.2	1.0
10 Gross due from balances	54.0	51.1	49.9	49.2	49.3	50.3	51.6	51.1	51.1	50.1	50.0	51.2
11 Gross due to balances	48.7	47.3	48.3	49.4	51.9	50.8	52.0	52.0	52.9	52.4	51.2	52.2
Security RP borrowings ⁶												
12 Seasonally adjusted	79.2	79.2	78.7	80.9	80.7	77.4	77.4	79.7	80.2	80.0	81.0	78.6
13 Not seasonally adjusted	78.9	80.7	79.9	81.3	81.9	76.0	74.6	79.6	79.4	79.4	82.6	78.8
U.S. Treasury demand balances ⁷												
14 Seasonally adjusted	15.8	18.8	17.7	15.8	11.5	13.4	11.0	13.2	16.4	10.5	16.3	15.0
15 Not seasonally adjusted	19.6	22.3	17.5	16.5	12.8	12.4	11.9	10.3	17.5	11.0	10.4	12.5
Time deposits, \$100,000 or more ⁸												
16 Seasonally adjusted	288.2	286.8	289.3	291.7	301.4	310.5	314.7	314.6	314.9	320.9	322.3	326.7
17 Not seasonally adjusted	288.1	286.1	289.9	289.8	300.3	309.0	313.2	315.7	316.9	322.1	322.8	327.5
	1985											
Total nondeposit funds												
1 Seasonally adjusted ²	103.3	110.0	112.2	104.6	112.1	113.8	108.8	112.0	113.6	117.6	121.3	128.0
2 Not seasonally adjusted	103.0	112.0	113.5	104.9	113.1	111.7	105.5	111.8	113.1	117.2	123.1	128.4
Federal funds, RPs, and other borrowings from nonbanks ³												
3 Seasonally adjusted	138.2	141.3	140.9	136.5	140.5	146.5	145.8	141.9	142.3	143.0	148.3	152.9
4 Not seasonally adjusted	137.9	143.3	142.2	136.8	141.5	144.4	142.5	141.7	141.8	142.6	150.2	153.3
5 Net balances due to foreign-related institutions, not seasonally adjusted	-34.8	-31.2	-28.6	-31.8	-28.3	-32.5	-36.9	-29.8	-28.6	-25.3	-27.0	-24.8
6 Domestically chartered banks' net positions with own foreign branches, not seasonally adjusted ⁴	-34.7	-31.5	-29.4	-32.3	-29.4	-32.4	-38.2	-32.7	-30.6	-28.5	-30.1	-30.5
7 Gross due from balances	71.4	70.5	71.4	74.8	74.5	76.4	79.2	75.8	74.7	74.2	74.1	73.8
8 Gross due to balances	36.6	38.9	41.9	42.4	44.9	44.0	40.8	43.0	44.0	45.5	43.9	43.3
9 Foreign-related institutions' net positions with directly related institutions, not seasonally adjusted ⁵	.0	.3	.9	.5	1.1	-.1	1.3	2.9	2.0	3.3	3.1	5.6
10 Gross due from balances	52.2	53.3	52.7	51.2	51.7	53.1	54.5	55.0	55.9	55.2	55.8	54.8
11 Gross due to balances	52.1	53.5	53.5	51.7	52.9	52.9	55.9	57.9	57.8	58.4	59.0	60.4
Security RP borrowings ⁶												
12 Seasonally adjusted	79.4	82.4	83.4	80.9	81.9	84.0	83.7	83.0	84.6	84.4	84.8	88.3
13 Not seasonally adjusted	79.1	84.4	84.8	81.2	82.9	81.9	80.5	82.8	84.1	84.0	86.7	88.7
U.S. Treasury demand balances ⁷												
14 Seasonally adjusted	14.3	12.8	13.4	15.0	18.4	16.2	21.3	17.2	15.7	5.5	11.7	17.2
15 Not seasonally adjusted	18.5	15.8	12.8	15.4	20.9	14.9	23.1	13.4	16.8	5.4	7.9	14.6
Time deposits, \$100,000 or more ⁸												
16 Seasonally adjusted	326.0	326.0	329.6	332.1	330.1	328.2	324.9	327.2	331.8	335.8	337.5	339.3
17 Not seasonally adjusted	325.9	325.2	330.6	330.7	329.7	327.1	323.2	327.7	333.1	336.6	337.8	339.8

15. Assets and liabilities of commercial banks—Last Wednesday of month

A. All commercial banking institutions¹

Billions of dollars

Account	1985											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1 Loans and securities	1,861.3	1,881.0	1,889.2	1,906.3	1,915.3	1,936.1	1,955.2	1,958.9	1,976.2	1,989.3	2,041.9	2,077.4
2 Investment securities	385.6	386.8	388.2	389.4	395.8	398.6	398.7	399.1	401.8	402.2	411.6	422.6
3 U.S. Treasury and federal agency securities	247.4	250.7	253.4	253.1	257.7	259.4	259.6	256.2	255.5	251.0	253.6	252.9
4 Other	138.3	136.1	134.7	136.3	138.1	139.2	139.1	142.9	146.3	151.2	157.9	169.8
5 Trading account assets	24.2	27.6	23.7	23.5	23.5	23.1	22.3	24.2	26.4	25.0	32.0	31.1
6 Total loans	1,451.5	1,466.6	1,477.3	1,493.4	1,496.0	1,514.3	1,534.3	1,535.6	1,548.0	1,562.1	1,598.4	1,623.6
7 Interbank loans	123.9	127.2	125.2	128.9	123.7	123.8	134.0	131.3	130.9	132.9	147.7	147.4
8 Loans excluding interbank	1,327.6	1,339.3	1,352.0	1,364.5	1,372.3	1,390.5	1,400.2	1,404.4	1,417.1	1,429.2	1,450.7	1,476.2
9 Commercial and industrial	471.9	478.7	485.4	485.3	487.5	488.2	488.5	486.6	490.2	492.0	497.3	502.4
10 Real estate	380.9	383.2	386.4	389.7	394.4	399.1	404.1	408.1	412.4	418.9	422.8	427.0
11 Individual	261.0	262.4	265.0	269.1	272.9	276.7	280.8	284.5	286.8	291.4	294.0	299.0
12 All other	213.9	215.0	215.2	220.3	217.6	226.5	226.8	225.2	227.8	226.9	236.6	247.8
13 Total cash assets	189.1	190.6	184.4	188.3	203.4	192.0	199.4	189.7	189.9	191.5	209.2	213.2
14 Reserves with Federal Reserve												
Banks	21.0	19.7	19.9	23.0	20.8	21.7	21.1	24.6	24.9	19.6	20.5	27.7
15 Cash in vault	21.9	21.9	21.3	21.4	23.3	22.3	22.0	22.7	22.1	22.6	21.5	22.3
16 Cash items in process of collection	67.7	69.7	64.7	64.4	76.7	68.6	70.8	62.7	61.7	68.4	82.6	79.7
17 Demand balances at U.S. depository institutions	30.5	31.6	31.0	30.1	35.1	31.4	33.6	30.9	30.8	31.7	35.7	36.2
18 Other cash assets	48.1	47.8	47.5	49.5	47.6	48.0	51.8	48.8	50.3	49.2	49.0	47.4
19 Other assets	197.3	201.2	194.6	195.3	191.6	199.2	203.9	190.3	194.5	188.6	196.5	201.3
20 Total assets/total liabilities and capital	2,247.7	2,272.8	2,268.2	2,289.9	2,310.2	2,327.2	2,358.5	2,338.9	2,360.6	2,369.3	2,447.6	2,491.9
21 Total deposits	1,610.1	1,623.8	1,632.4	1,644.2	1,668.3	1,667.4	1,693.2	1,684.9	1,691.7	1,714.9	1,752.8	1,773.6
22 Transaction accounts	457.9	459.8	458.0	465.8	480.8	474.8	493.4	476.6	476.1	493.3	524.2	539.2
23 Savings deposits	401.0	408.3	411.5	411.5	420.3	427.5	436.4	438.6	440.5	446.0	450.5	452.0
24 Time deposits	751.2	755.8	762.9	767.0	767.2	765.1	763.4	769.6	775.1	775.7	778.2	782.4
25 Borrowings	312.1	313.9	304.7	313.9	310.2	322.8	327.1	314.0	329.0	316.4	359.9	372.9
26 Other liabilities	170.0	178.3	173.5	172.3	171.2	175.2	174.0	174.9	173.9	170.8	167.1	175.9
27 Residual (assets less liabilities)	155.6	156.8	157.6	159.5	160.5	161.8	164.2	165.1	166.0	167.2	167.8	169.4
MEMO												
28 U.S. government securities (including trading account)	264.4	272.2	270.9	269.4	272.6	275.1	273.5	270.4	272.7	267.0	273.7	268.7
29 Other securities (including trading account)	145.4	142.2	141.0	143.5	146.6	146.7	147.5	153.0	155.5	160.2	169.9	185.1
30 U.S. Treasury tax and loan	21,174	13,957	10,885	20,187	11,262	19,233	21,759	10,781	22,499	535	12,747	20,552

15. Assets and liabilities of commercial banks—Last Wednesday of month—Continued

A. All commercial banking institutions¹—Continued

Billions of dollars

Account	1986											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1 Loans and securities	2,073.1	2,087.3	2,099.8	2,122.2	2,112.6	2,117.8	2,145.8	2,166.4	2,180.7	2,182.5	2,225.4	2,315.4
2 Investment securities	434.7	435.1	429.5	432.4	433.9	435.9	448.9	459.9	459.3	471.4	474.7	479.3
3 U.S. Treasury and federal agency securities	251.7	255.1	253.1	255.9	257.6	259.5	269.4	273.4	277.3	283.5	288.1	293.9
4 Other	183.0	180.0	176.4	176.5	176.4	176.4	179.5	186.6	192.1	188.0	186.6	185.5
5 Trading account assets	30.1	34.0	30.1	27.7	26.9	27.3	28.6	29.3	27.6	26.0	28.1	27.6
6 Total loans	1,608.4	1,618.2	1,640.3	1,662.1	1,651.8	1,654.7	1,668.3	1,677.2	1,683.7	1,685.1	1,722.6	1,808.5
7 Interbank loans	138.5	140.7	142.9	152.7	145.4	138.9	149.3	146.4	141.2	141.5	154.4	167.7
8 Loans excluding interbank	1,469.9	1,477.5	1,497.3	1,509.5	1,506.4	1,515.8	1,519.0	1,530.8	1,542.5	1,543.5	1,568.1	1,640.7
9 Commercial and industrial	498.6	504.4	511.0	513.6	509.5	516.2	510.0	511.4	522.3	512.8	520.0	563.0
10 Real estate	431.3	434.7	439.6	445.2	449.6	454.3	460.6	468.2	472.6	479.3	485.4	504.4
11 Individual	299.5	298.7	298.2	301.6	302.1	304.6	306.1	310.2	322.4	313.8	315.1	320.9
12 All other	240.4	239.8	248.5	249.2	245.2	240.8	242.3	241.1	245.2	237.6	247.6	252.4
13 Total cash assets	186.9	194.3	198.8	211.2	223.0	198.7	209.2	208.6	199.8	204.8	229.4	277.9
14 Reserves with Federal Reserve												
Banks	22.0	26.4	29.2	25.7	30.5	28.3	28.5	28.0	27.8	31.3	31.8	40.8
15 Cash in vault	23.1	22.7	21.8	22.3	23.9	23.0	23.3	23.8	22.9	23.5	22.2	25.7
16 Cash items in process of collection	64.2	67.0	68.8	80.7	84.7	67.3	72.2	73.6	66.3	66.4	86.8	111.7
17 Demand balances at U.S. depository institutions	31.6	32.0	31.3	35.0	37.2	32.5	34.2	33.7	32.3	32.7	37.9	43.0
18 Other cash assets	46.1	46.3	47.8	47.5	46.8	47.5	51.1	49.5	50.4	50.9	50.7	56.7
19 Other assets	184.9	182.6	190.7	204.5	192.8	195.2	194.5	193.8	200.7	198.0	200.2	219.3
20 Total assets/total liabilities and capital	2,444.9	2,464.2	2,489.3	2,537.9	2,528.4	2,511.7	2,549.5	2,568.8	2,581.1	2,585.2	2,655.0	2,812.6
21 Total deposits	1,741.6	1,748.4	1,764.6	1,801.2	1,810.6	1,796.1	1,823.1	1,839.0	1,836.2	1,849.2	1,902.1	2,020.0
22 Transaction accounts	490.6	492.9	502.8	541.6	543.9	524.8	541.7	546.0	539.2	549.7	597.5	692.9
23 Savings deposits	454.6	458.0	462.8	468.8	478.5	484.0	492.7	499.9	505.5	517.1	524.0	536.3
24 Time deposits	796.5	797.5	799.1	790.8	788.3	787.3	788.7	793.0	790.5	782.3	780.6	790.8
25 Borrowings	365.7	375.3	372.6	391.0	369.1	370.0	381.7	379.1	390.8	381.6	394.6	411.9
26 Other liabilities	166.2	167.7	177.7	169.9	172.9	168.8	168.1	172.9	174.2	173.1	177.0	197.3
27 Residual (assets less liabilities)	171.4	172.8	174.4	175.8	175.8	176.7	176.6	177.8	179.9	181.3	181.3	183.4
MEMO												
28 U.S. government securities (including trading account)	269.7	278.4	273.1	274.1	275.0	276.4	288.6	291.0	293.6	300.2	305.5	309.4
29 Other securities (including trading account)	195.1	190.7	186.5	186.0	185.8	186.8	188.9	198.2	203.3	197.2	197.4	197.5
30 U.S. Treasury tax and loan	23,174	22,502	12,664	23,457	11,945	22,788	16,097	8,177	24,912	10,085	14,148	23,041

15. Assets and liabilities of commercial banks—Last Wednesday of month—Continued

A. All commercial banking institutions¹—Continued

Billions of dollars

Account	1987											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1 Loans and securities	2,287.6	2,284.7	2,286.1	2,314.2	2,325.8	2,321.0	2,331.6	2,348.8	2,374.8	2,402.4	2,389.9	2,430.5
2 Investment securities	481.0	483.7	484.6	491.7	494.5	492.7	497.1	501.1	501.7	503.8	508.0	514.4
3 U.S. Treasury and federal agency securities	296.3	299.1	299.6	305.6	307.4	304.6	309.4	313.7	313.8	316.0	317.3	321.4
4 Other	184.6	184.6	185.0	186.1	187.0	188.0	187.7	187.4	187.9	187.9	190.7	193.1
5 Trading account assets	26.4	29.1	25.3	23.4	21.4	20.2	20.4	19.5	19.5	19.7	20.3	16.9
6 Total loans	1,780.2	1,771.9	1,776.3	1,799.2	1,810.0	1,808.2	1,814.1	1,828.2	1,853.6	1,878.9	1,861.6	1,899.3
7 Interbank loans	161.9	159.6	158.6	154.0	161.8	150.7	156.5	160.8	157.4	172.9	162.0	172.1
8 Loans excluding interbank	1,618.4	1,612.3	1,617.7	1,645.2	1,648.2	1,657.5	1,657.6	1,667.5	1,696.2	1,706.1	1,699.7	1,727.2
9 Commercial and industrial	546.0	547.1	551.4	551.9	555.1	554.6	548.1	548.2	560.7	559.7	561.1	576.4
10 Real estate	505.6	509.6	517.2	526.4	533.8	544.4	552.9	558.2	564.1	571.7	577.4	586.3
11 Individual	317.8	315.5	313.8	316.3	316.9	317.4	319.4	322.1	325.3	326.7	326.9	332.4
12 All other	249.0	240.1	235.4	250.6	242.4	241.1	237.2	239.0	246.0	248.0	234.3	232.1
13 Total cash assets	217.8	208.8	205.8	211.6	231.9	214.2	208.4	210.7	223.8	223.5	215.2	232.6
14 Reserves with Federal Reserve												
Banks	33.1	28.1	30.7	29.4	37.5	33.5	32.5	37.3	32.9	38.4	33.8	36.2
15 Cash in vault	23.7	23.5	22.8	24.0	25.1	24.2	24.5	24.7	24.5	25.0	24.0	28.5
16 Cash items in process of collection	74.9	71.7	68.4	74.8	81.6	74.7	69.0	65.9	81.6	79.0	76.1	79.9
17 Demand balances at U.S. depository institutions	33.6	32.4	32.0	33.1	36.5	30.4	31.0	30.8	32.7	32.3	32.9	36.6
18 Other cash assets	52.6	53.2	51.9	50.3	51.2	51.4	51.5	52.1	52.2	48.9	48.4	51.4
19 Other assets	198.9	198.6	198.9	199.2	203.7	197.4	182.5	184.5	193.6	186.3	187.5	184.0
20 Total assets/total liabilities and capital	2,704.3	2,692.1	2,690.8	2,724.9	2,761.4	2,732.6	2,722.6	2,744.0	2,792.2	2,812.2	2,792.6	2,847.1
21 Total deposits	1,901.3	1,898.5	1,903.0	1,922.8	1,942.5	1,927.4	1,928.8	1,930.4	1,972.4	1,971.2	1,974.1	2,009.1
22 Transaction accounts	579.5	570.5	569.7	591.6	598.1	579.7	575.3	574.1	612.4	598.1	592.0	623.3
23 Savings deposits	534.0	537.9	542.0	537.6	541.0	537.6	538.7	537.9	535.3	531.7	531.1	528.0
24 Time deposits	787.8	790.2	791.2	793.6	803.4	810.1	814.8	818.4	824.7	841.4	851.0	857.9
25 Borrowings	431.9	426.1	415.4	420.2	429.9	419.5	414.6	426.4	416.3	435.7	420.2	426.2
26 Other liabilities	186.2	182.3	186.2	194.1	200.0	202.0	202.5	209.6	224.7	225.5	218.9	231.5
27 Residual (assets less liabilities)	184.9	185.2	186.2	187.8	189.0	183.7	176.7	177.6	178.8	179.8	179.5	180.4
MEMO												
28 U.S. government securities (including trading account)	314.7	320.4	316.8	319.5	321.1	317.0	323.8	326.8	327.7	329.9	331.7	332.4
29 Other securities (including trading account)	192.7	192.5	193.0	195.6	194.8	195.8	193.8	193.8	193.5	193.5	196.6	198.9
30 U.S. Treasury tax and loan	26,092	25,940	13,783	26,352	27,139	26,826	15,131	21,670	27,811	29,900	21,239	27,533

15. Assets and liabilities of commercial banks—Last Wednesday of month—Continued

B. Domestically chartered commercial banks²

Billions of dollars

Account	1985											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1 Loans and securities	1,764.9	1,780.9	1,789.0	1,804.1	1,816.4	1,834.5	1,854.8	1,857.9	1,871.1	1,883.2	1,932.2	1,962.6
2 Investment securities	376.3	377.4	379.5	380.3	387.0	388.9	388.8	389.1	391.0	390.5	399.8	410.9
3 U.S. Treasury and federal agency securities	241.8	245.0	248.2	248.1	253.1	254.3	254.9	251.6	250.6	245.3	248.4	247.3
4 Other	134.5	132.4	131.3	132.3	133.9	134.6	133.9	137.5	140.4	145.2	151.5	163.6
5 Trading account assets	24.2	27.6	23.7	23.5	23.5	23.1	22.3	24.2	26.4	25.0	32.0	31.1
6 Total loans	1,364.5	1,375.8	1,385.7	1,400.3	1,406.0	1,422.4	1,443.8	1,444.6	1,453.7	1,467.6	1,500.4	1,520.6
7 Interbank loans	101.1	101.5	100.8	104.4	101.7	102.2	112.6	109.3	108.9	110.5	124.4	122.6
8 Loans excluding interbank	1,263.4	1,274.3	1,285.0	1,295.9	1,304.2	1,320.3	1,331.2	1,335.4	1,344.7	1,357.1	1,376.0	1,398.0
9 Commercial and industrial	426.5	432.9	437.5	437.4	438.0	436.9	439.5	437.1	438.8	439.1	442.8	446.5
10 Real estate	375.4	377.6	381.2	384.5	388.9	393.7	398.8	402.8	405.9	413.5	417.3	421.4
11 Individual	260.7	262.0	264.6	268.8	272.5	276.4	280.5	284.2	285.5	291.1	293.7	298.7
12 All other	200.8	201.8	201.7	205.2	204.8	213.2	212.5	211.3	212.6	213.4	222.2	231.4
13 Total cash assets	174.1	176.1	170.4	173.4	188.9	177.1	183.3	174.4	174.0	176.3	193.9	197.5
14 Reserves with Federal Reserve												
Banks	20.0	18.6	19.1	22.2	19.5	20.8	20.3	23.6	24.2	18.4	19.3	25.8
15 Cash in vault	21.9	21.8	21.3	21.3	23.3	22.3	22.0	22.7	22.1	22.6	21.5	22.2
16 Cash items in process of collection	67.4	69.4	64.4	64.1	76.3	68.3	70.6	62.4	61.4	68.1	82.0	79.4
17 Demand balances at U.S. depository institutions	29.1	30.3	29.7	28.7	33.6	29.9	32.3	29.1	29.3	30.2	34.1	34.5
18 Other cash assets	35.6	36.0	35.9	37.1	36.2	35.9	38.1	36.6	37.0	37.0	37.1	35.5
19 Other assets	143.9	146.0	144.7	145.5	139.7	146.8	153.2	141.1	141.8	140.8	146.1	150.4
20 Total assets/total liabilities and capital	2,082.9	2,103.0	2,104.1	2,123.0	2,145.1	2,158.4	2,191.2	2,173.5	2,186.9	2,200.3	2,272.2	2,310.4
21 Total deposits	1,567.0	1,579.4	1,587.0	1,598.8	1,623.9	1,623.6	1,649.3	1,639.0	1,644.3	1,668.1	1,706.3	1,726.3
22 Transaction accounts	451.2	453.4	452.0	459.5	474.2	468.3	486.8	469.7	469.0	486.3	516.8	531.4
23 Savings deposits	399.9	407.0	410.1	410.0	418.8	425.9	434.8	437.1	439.0	444.5	448.9	450.5
24 Time deposits	715.9	719.1	724.9	729.3	730.9	729.4	727.7	732.2	736.3	737.3	740.6	744.4
25 Borrowings	249.5	250.6	243.9	251.4	249.1	257.6	264.1	255.7	265.4	256.6	290.8	302.5
26 Other liabilities	113.9	119.4	118.9	116.4	114.7	118.6	116.7	116.8	114.3	111.6	110.4	115.3
27 Residual (assets less liabilities)	152.5	153.6	154.3	156.4	157.4	158.7	161.1	161.9	162.8	164.0	164.7	166.3
	1986											
1 Loans and securities	1,960.2	1,970.1	1,977.5	1,999.0	1,991.6	1,996.7	2,021.1	2,036.3	2,046.5	2,053.3	2,095.1	2,157.6
2 Investment securities	421.7	421.4	416.7	417.2	418.0	420.9	433.8	443.1	450.6	452.5	456.2	458.6
3 U.S. Treasury and federal agency securities	245.7	248.4	247.3	248.2	249.5	252.7	262.8	265.6	268.9	274.6	279.9	284.5
4 Other	176.0	173.0	169.5	169.1	168.5	168.2	171.0	177.4	181.7	177.9	176.4	174.1
5 Trading account assets	30.1	34.0	30.1	27.7	26.9	27.3	28.6	29.3	27.6	26.0	28.1	27.6
6 Total loans	1,508.5	1,514.7	1,530.7	1,554.1	1,546.6	1,548.5	1,558.7	1,563.9	1,568.3	1,574.8	1,610.7	1,671.5
7 Interbank loans	114.6	113.7	117.1	127.0	122.0	116.6	124.2	119.8	115.8	118.8	132.7	136.9
8 Loans excluding interbank	1,393.8	1,401.0	1,413.7	1,427.1	1,424.6	1,431.9	1,434.5	1,444.1	1,452.5	1,456.0	1,478.0	1,534.5
9 Commercial and industrial	443.5	447.6	449.6	453.6	450.9	453.8	448.9	448.3	446.9	448.0	454.9	487.7
10 Real estate	425.6	429.0	433.6	439.1	443.6	448.4	454.2	461.5	465.5	472.1	477.3	495.4
11 Individual	299.2	298.4	297.9	301.3	301.8	304.3	305.7	309.8	312.1	313.5	314.8	320.6
12 All other	225.5	226.1	232.5	233.1	228.3	225.4	225.7	224.5	227.9	222.3	230.9	230.8
13 Total cash assets	171.4	179.5	183.0	195.2	207.3	182.3	190.5	192.0	183.6	187.7	213.4	258.3
14 Reserves with Federal Reserve												
Banks	21.0	25.6	28.4	24.5	28.7	26.4	27.2	26.6	26.9	29.7	29.8	39.7
15 Cash in vault	23.0	22.6	21.7	22.2	23.8	23.0	23.3	23.7	22.9	23.5	22.2	25.7
16 Cash items in process of collection	63.8	66.6	68.4	80.3	84.2	66.7	71.8	73.1	65.9	65.8	86.4	111.3
17 Demand balances at U.S. depository institutions	29.7	30.4	29.7	33.3	35.5	30.7	32.3	32.0	30.5	31.0	36.0	40.5
18 Other cash assets	33.9	34.3	34.8	34.9	35.1	35.6	35.9	36.5	37.4	37.8	39.0	41.1
19 Other assets	137.5	133.1	142.2	148.5	140.8	142.6	140.5	139.3	143.6	140.1	139.0	159.8
20 Total assets/total liabilities and capital	2,269.1	2,282.8	2,302.7	2,342.7	2,339.6	2,321.5	2,352.1	2,367.5	2,373.6	2,381.1	2,447.4	2,575.7
21 Total deposits	1,692.9	1,701.6	1,716.6	1,753.1	1,762.8	1,746.3	1,771.9	1,785.6	1,781.0	1,794.8	1,846.6	1,958.9
22 Transaction accounts	483.3	485.8	495.6	534.3	536.5	516.9	533.7	537.9	531.0	541.9	589.6	684.2
23 Savings deposits	453.0	456.4	461.3	467.2	476.9	482.3	491.0	498.1	504.7	515.2	522.0	534.3
24 Time deposits	756.6	759.4	759.7	751.7	749.5	747.1	747.3	749.6	745.4	737.7	735.0	740.4
25 Borrowings	301.1	307.4	306.3	311.0	296.0	296.2	302.4	296.8	307.2	301.3	313.7	323.4
26 Other liabilities	106.8	104.1	108.5	105.9	108.2	105.5	104.2	110.4	108.6	106.8	108.9	113.2
27 Residual (assets less liabilities)	168.3	169.7	171.2	172.6	172.6	173.6	173.5	174.7	176.8	178.2	178.2	180.3

15. Assets and liabilities of commercial banks—Last Wednesday of month—Continued

B. Domestically chartered commercial banks²—Continued

Billions of dollars

Account	1987											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1 Loans and securities	2,139.3	2,133.6	2,125.3	2,152.0	2,160.3	2,157.0	2,162.8	2,179.6	2,195.4	2,218.6	2,213.8	2,238.5
2 Investment securities	459.6	461.5	461.0	468.1	469.5	468.1	472.1	476.2	475.9	478.7	482.6	488.3
3 U.S. Treasury and federal agency securities	287.0	289.4	289.2	295.5	296.9	295.1	299.4	303.5	302.9	305.7	306.4	311.0
4 Other	172.6	172.1	171.7	172.6	172.5	173.1	172.7	172.6	173.0	173.0	176.2	177.3
5 Trading account assets	26.4	29.1	25.3	23.4	21.4	20.2	20.4	19.5	19.5	19.7	20.3	16.9
6 Total loans	1,653.2	1,643.0	1,639.1	1,660.5	1,669.5	1,668.7	1,670.3	1,684.0	1,700.0	1,720.3	1,711.0	1,733.3
7 Interbank loans	135.1	130.9	124.9	124.3	128.7	120.9	122.0	128.6	125.0	133.3	130.5	135.3
8 Loans excluding interbank	1,518.1	1,512.1	1,514.2	1,536.3	1,540.8	1,547.8	1,548.3	1,555.4	1,575.0	1,587.0	1,580.4	1,598.0
9 Commercial and industrial	474.2	473.3	474.5	473.4	475.1	471.3	465.2	464.4	470.2	470.6	472.0	479.4
10 Real estate	497.4	501.7	509.2	517.8	525.0	535.5	543.5	548.4	554.1	561.9	567.3	575.0
11 Individual	317.5	315.2	313.5	316.0	316.5	317.0	319.1	321.8	325.0	326.4	326.6	332.1
12 All other	228.9	222.0	217.1	229.1	224.2	224.0	220.4	220.8	225.8	228.1	214.6	211.6
13 Total cash assets	200.8	192.3	189.3	195.2	215.4	197.7	191.6	192.7	204.8	207.8	199.3	215.0
14 Reserves with Federal Reserve Banks	31.3	27.1	29.7	27.2	35.9	32.1	31.3	36.2	31.0	36.5	31.5	35.1
15 Cash in vault	23.6	23.4	22.8	24.0	25.0	24.2	24.4	24.6	24.5	25.0	24.0	28.4
16 Cash items in process of collection	74.4	71.3	68.0	74.3	81.2	74.2	68.6	65.4	81.0	78.4	75.7	79.5
17 Demand balances at U.S. depository institutions	31.8	30.6	30.4	31.3	34.5	28.7	29.3	29.2	30.8	30.6	31.4	34.7
18 Other cash assets	39.8	39.9	38.5	38.5	38.8	38.6	38.1	37.2	37.7	37.3	36.7	37.3
19 Other assets	140.3	143.2	142.1	142.6	142.3	132.8	120.5	119.9	134.2	130.1	123.7	127.2
20 Total assets/total liabilities and capital	2,480.4	2,469.1	2,456.8	2,489.7	2,517.9	2,487.5	2,474.9	2,492.2	2,534.5	2,556.4	2,536.8	2,580.7
21 Total deposits	1,843.9	1,841.5	1,844.4	1,860.7	1,880.1	1,865.7	1,868.3	1,868.8	1,910.3	1,909.1	1,912.4	1,944.7
22 Transaction accounts	571.6	563.2	562.3	583.7	590.0	571.4	567.4	566.0	603.9	589.5	583.7	614.9
23 Savings deposits	532.0	535.9	540.0	535.6	539.0	535.6	536.6	535.7	533.2	529.5	528.8	525.7
24 Time deposits	740.3	742.4	742.1	741.5	751.1	758.7	764.3	767.1	773.3	790.1	799.9	804.1
25 Borrowings	342.9	338.0	320.3	328.2	336.3	327.0	318.9	333.0	324.7	345.7	323.2	331.9
26 Other liabilities	111.8	107.7	109.2	116.2	115.8	114.4	114.2	116.0	123.9	125.0	124.8	127.0
27 Residual (assets less liabilities)	181.7	181.9	182.9	184.6	185.7	180.5	173.5	174.4	175.6	176.6	176.3	177.2

16. Assets and liabilities of all large weekly reporting commercial banks, 1987¹

Millions of dollars, Wednesday figures

Account	Jan. 7	Jan. 14	Jan. 21	Jan. 28	Feb. 4	Feb. 11	Feb. 18
1 Cash and balances due from depository institutions	107,803	109,280	113,142	105,816	104,371	96,114	117,838
2 Total loans, leases, and securities, net	1,021,828	1,016,709	1,014,118	1,015,791	1,009,143	1,011,377	1,008,434
3 U.S. Treasury and federal agencies	114,802	114,900	115,577	113,865	114,429	113,779	115,717
4 Trading account	19,027	19,490	21,017	18,378	18,525	17,237	19,220
5 Investment account, by maturity	95,775	95,410	94,560	95,487	95,904	96,542	96,497
6 One year or less	18,940	18,697	18,425	17,597	18,117	18,110	17,470
7 One through five years	42,548	42,004	41,549	40,618	41,295	41,801	42,425
8 Over five years	34,287	34,709	34,585	37,272	36,491	36,631	36,602
9 Other securities	69,208	68,215	67,891	68,082	68,025	67,414	67,454
10 Trading account	4,497	3,735	3,549	3,715	3,772	3,296	3,453
11 Investment account	64,712	64,480	64,342	64,366	64,252	64,119	64,001
12 States and political subdivisions, by maturity	53,952	53,761	53,584	53,342	53,030	52,847	52,749
13 One year or less	7,572	7,469	7,512	7,380	7,261	7,055	6,994
14 Over one year	46,380	46,292	46,072	45,962	45,768	45,792	45,755
15 Other bonds, corporate stocks, and securities	10,759	10,719	10,758	11,025	11,222	11,272	11,252
16 Other trading account assets	4,337	3,766	4,751	4,326	4,809	4,762	4,960
17 Federal funds sold ²	60,965	63,737	58,924	63,876	58,845	63,956	56,809
18 To commercial banks	39,946	41,030	36,112	37,033	35,828	39,331	33,062
19 To nonbank brokers and dealers in securities	13,435	14,734	15,364	16,857	15,539	15,716	15,250
20 To others	7,584	7,974	7,448	9,986	7,478	8,908	8,498
21 Other loans and leases, gross	794,692	788,321	789,177	787,814	785,454	783,998	786,086
22 Other loans, gross	776,650	770,268	771,191	770,143	767,816	766,274	768,243
23 Commercial and industrial	286,413	282,733	280,821	281,749	283,517	282,495	281,504
24 Bankers acceptances and commercial paper	2,477	2,478	2,619	2,534	2,786	2,607	2,703
25 All other	283,936	280,256	278,202	279,214	280,731	279,888	278,802
26 U.S. addressees	280,292	276,656	274,448	275,535	277,110	276,243	275,107
27 Non-U.S. addressees	3,645	3,599	3,753	3,679	3,621	3,645	3,695
28 Real estate loans	214,333	215,042	215,396	215,054	215,710	216,501	217,119
29 Revolving, home equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
30 All other	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
31 To individuals for personal expenditures	144,730	144,084	143,530	143,114	142,597	141,880	141,691
32 To depository and financial institutions	53,412	52,782	54,603	51,979	50,430	51,301	52,896
33 Commercial banks in the United States	20,356	20,665	21,019	20,833	20,007	20,321	20,700
34 Banks in foreign countries	5,733	5,457	6,939	5,715	5,247	5,580	6,549
35 Nonbank depositories and other financial institutions	27,322	26,660	26,645	25,431	25,177	25,399	25,647
36 For purchasing and carrying securities	14,729	14,615	14,655	15,931	15,620	12,805	13,554
37 To finance agricultural production	5,605	5,503	5,375	5,339	5,348	5,324	5,307
38 To states and political subdivisions	34,936	35,138	35,042	35,048	34,845	34,625	34,634
39 To foreign governments and official institutions	3,134	3,214	3,373	3,274	3,271	3,220	3,222
40 All other	19,356	17,155	18,394	18,655	18,478	18,121	18,716
41 Lease financing receivables	18,041	18,054	17,986	17,671	17,638	17,724	17,842
42 Less: Unearned income	4,920	4,932	4,926	4,906	4,841	4,835	4,890
43 Loan and lease reserve	17,257	17,298	17,276	17,267	17,578	17,698	17,701
44 Other loans and leases, net	772,515	766,090	766,975	765,641	763,036	761,465	763,495
45 All other assets	131,502	126,660	124,549	124,509	127,556	127,776	125,919
46 Total assets	1,261,133	1,252,649	1,251,809	1,246,116	1,241,070	1,235,267	1,252,192
47 Demand deposits	245,602	233,035	241,300	228,464	230,570	215,349	240,653
48 Individuals, partnerships, and corporations	191,112	181,562	183,629	174,497	175,538	166,409	182,360
49 States and political subdivisions	5,905	5,557	6,070	5,311	6,268	4,948	5,386
50 U.S. government	2,650	3,158	4,218	2,373	5,152	2,743	2,006
51 Depository institutions in United States	27,155	25,273	28,480	25,562	25,794	23,729	30,394
52 Banks in foreign countries	7,197	6,803	8,182	6,784	6,220	6,686	7,145
53 Foreign governments and official institutions	803	743	888	789	725	697	715
54 Certified and officers' checks	10,780	9,938	9,832	13,148	10,872	10,136	12,645
55 Transaction balances other than demand deposits	61,768	60,281	58,835	57,323	59,424	58,396	58,649
56 Nontransaction balances	517,155	516,534	516,115	515,160	515,921	516,470	516,865
57 Individuals, partnerships, and corporations	479,061	477,943	477,917	476,559	477,866	478,028	478,654
58 States and political subdivisions	25,754	26,248	26,146	26,150	26,087	26,543	26,353
59 U.S. government	788	802	691	680	697	697	678
60 Depository institutions in the United States	10,554	10,520	10,349	10,749	10,203	10,163	10,109
61 Foreign governments, official institutions, and banks	998	1,021	1,011	1,022	1,068	1,038	1,071
62 Liabilities for borrowed money	268,805	271,772	263,715	269,379	262,106	272,024	266,195
63 Borrowings from Federal Reserve Banks	n.a.	n.a.	5	3,447	n.a.	25	n.a.
64 Treasury tax-and-loan notes	17,958	18,993	19,629	19,646	17,567	19,558	19,994
65 All other liabilities for borrowed money ³	250,847	252,779	244,081	246,286	244,439	252,440	246,201
66 Other liabilities and subordinated notes and debentures	81,594	84,137	84,593	88,685	86,176	85,926	82,857
67 Total liabilities	1,174,924	1,165,759	1,164,558	1,159,011	1,154,198	1,148,164	1,165,219
68 Residual (total assets minus total liabilities)⁴	86,209	86,890	87,251	87,106	86,872	87,103	86,973
MEMO							
69 Total loans and leases, gross, and investments adjusted ⁵	983,702	977,245	979,189	980,097	975,726	974,257	977,264
70 Total loans and leases, gross, adjusted ⁵	795,355	790,364	790,970	793,824	788,464	788,301	789,133
71 Time deposits in amounts of \$100,000 or more	154,914	155,776	155,831	156,560	155,632	156,838	156,704
72 Loans sold outright to affiliates, total ⁶	1,623	1,748	1,764	1,821	1,829	1,796	1,717
73 Commercial and industrial	978	1,107	1,114	1,186	1,194	1,179	1,117
74 Other	645	641	649	636	635	617	600
75 Nontransaction savings deposits (including MMDAs)	232,231	231,204	230,954	229,591	231,418	230,954	232,055

16. Assets and liabilities of all large weekly reporting commercial banks, 1987¹—Continued

Millions of dollars, Wednesday figures

Account	Feb. 25	Mar. 4	Mar. 11	Mar. 18	Mar. 25	Apr. 1	Apr. 8
1 Cash and balances due from depository institutions	97,085	103,385	105,054	102,574	95,923	114,782	103,014
2 Total loans, leases, and securities, net	1,008,634	1,008,777	1,004,734	1,001,289	996,202	1,011,945	1,007,072
3 U.S. Treasury and federal agencies	116,663	117,832	115,499	113,048	112,918	113,106	112,346
4 Trading account	21,312	21,586	19,414	18,314	17,253	16,595	16,368
5 Investment account, by maturity	95,351	96,245	96,086	94,734	95,664	96,510	95,978
6 One year or less	17,266	17,302	17,418	16,629	16,604	15,984	16,016
7 One through five years	41,730	41,494	40,998	40,614	40,456	40,580	40,048
8 Over five years	36,355	37,449	37,670	37,491	38,904	39,946	39,914
9 Other securities	67,289	67,131	67,257	67,051	67,090	66,860	67,194
10 Trading account	3,321	3,523	3,405	3,335	3,518	3,911	3,663
11 Investment account	63,968	63,608	63,852	63,716	63,572	62,948	63,531
12 States and political subdivisions, by maturity	52,676	52,141	51,948	51,627	51,426	51,155	51,110
13 One year or less	6,962	6,869	6,766	6,701	6,589	6,527	6,574
14 Over one year	45,713	45,272	45,183	44,926	44,837	44,628	44,536
15 Other bonds, corporate stocks, and securities	11,293	11,467	11,904	12,088	12,146	11,793	12,422
16 Other trading account assets	4,471	4,394	4,562	5,046	4,440	4,190	4,757
17 Federal funds sold ²	59,582	57,163	59,758	54,452	53,877	62,824	58,308
18 To commercial banks	35,674	34,700	35,868	30,904	31,546	38,315	35,846
19 To nonbank brokers and dealers in securities	15,904	14,932	16,565	15,880	15,205	18,402	15,202
20 To others	8,005	7,532	7,326	7,668	7,126	6,107	7,261
21 Other loans and leases, gross	783,240	785,094	780,525	784,571	780,490	787,291	786,870
22 Other loans, gross	765,360	767,244	762,629	766,657	762,529	768,978	768,535
23 Commercial and industrial	280,547	281,000	280,048	280,776	279,871	278,904	278,040
24 Bankers acceptances and commercial paper	2,433	2,560	2,727	2,482	2,351	2,325	2,354
25 All other	278,114	278,440	277,321	278,295	277,520	276,579	275,686
26 U.S. addressees	274,424	274,843	273,826	274,978	274,202	273,308	272,396
27 Non-U.S. addressees	3,689	3,597	3,495	3,317	3,317	3,270	3,290
28 Real estate loans	216,470	217,256	218,334	219,582	219,274	220,918	221,204
29 Revolving, home equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
30 All other	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
31 To individuals for personal expenditures	141,786	140,994	140,585	140,326	140,120	139,527	139,637
32 To depository and financial institutions	50,698	51,363	50,524	51,364	49,322	52,235	53,600
33 Commercial banks in the United States	20,720	20,625	20,193	20,833	20,326	21,487	22,631
34 Banks in foreign countries	5,807	5,566	4,970	5,058	4,934	5,193	5,001
35 Nonbank depositories and other financial institutions	24,170	25,172	25,360	25,473	24,062	25,555	25,969
36 For purchasing and carrying securities	14,296	15,213	12,915	13,606	13,904	14,881	15,761
37 To finance agricultural production	5,324	5,326	5,339	5,368	5,344	5,326	5,322
38 To states and political subdivisions	34,590	34,765	34,481	34,469	34,499	34,366	33,997
39 To foreign governments and official institutions	3,245	3,271	3,231	3,262	3,189	3,160	3,027
40 All other	18,404	18,055	17,172	17,904	17,006	19,660	17,947
41 Lease financing receivables	17,880	17,850	17,896	17,913	17,960	18,313	18,334
42 Less: Unearned income	4,882	4,845	4,840	4,842	4,626	4,580	4,610
43 Loan and lease reserve	17,730	17,993	18,028	18,036	17,986	17,745	17,793
44 Other loans and leases, net	760,628	762,256	757,657	761,692	757,877	764,966	764,466
45 All other assets	127,446	130,542	126,300	126,905	125,214	130,578	129,081
46 Total assets	1,233,166	1,242,704	1,236,088	1,230,768	1,217,339	1,257,306	1,239,167
47 Demand deposits	220,705	230,727	223,641	225,530	215,332	250,144	223,881
48 Individuals, partnerships, and corporations	170,238	176,383	173,264	172,528	167,722	194,427	174,150
49 States and political subdivisions	5,315	5,259	4,610	5,191	5,062	5,769	4,594
50 U.S. government	2,118	4,894	2,751	4,160	2,013	1,516	2,877
51 Depository institutions in United States	25,784	25,982	23,328	24,521	23,949	30,111	23,630
52 Banks in foreign countries	6,662	6,365	6,217	6,663	5,919	6,647	6,640
53 Foreign governments and official institutions	788	700	849	590	758	1,030	928
54 Certified and officers' checks	9,801	11,142	12,623	11,876	9,907	10,643	11,061
55 Transaction balances other than demand deposits	57,801	60,805	59,752	59,544	59,241	61,716	63,352
56 Nontransaction balances	518,096	519,024	518,851	519,539	518,389	521,015	520,897
57 Individuals, partnerships, and corporations	478,909	480,496	480,293	480,870	479,846	482,672	483,074
58 States and political subdivisions	27,132	26,587	26,713	26,810	26,899	26,518	26,352
59 U.S. government	711	733	746	731	708	750	738
60 Depository institutions in the United States	10,281	10,196	10,092	10,098	9,984	10,124	9,801
61 Foreign governments, official institutions, and banks	1,064	1,011	1,007	1,031	952	951	932
62 Liabilities for borrowed money	263,957	259,213	258,087	251,486	248,767	251,550	261,373
63 Borrowings from Federal Reserve Banks	720	100	n.a.	n.a.	70	n.a.	1,180
64 Treasury tax-and-loan notes	19,454	10,506	6,111	14,004	9,923	4,868	8,904
65 All other liabilities for borrowed money ³	243,783	248,608	251,976	237,482	238,773	246,682	251,289
66 Other liabilities and subordinated notes and debentures	85,929	85,726	88,415	87,488	87,585	84,181	80,880
67 Total liabilities	1,146,489	1,155,496	1,148,746	1,143,588	1,129,313	1,168,607	1,150,383
68 Residual (total assets minus total liabilities) ⁴	86,676	87,209	87,342	87,180	88,026	88,699	88,784
MEMO							
69 Total loans and leases, gross, and investments adjusted ⁵	974,852	976,290	971,542	972,430	966,942	974,469	970,999
70 Total loans and leases, gross, adjusted ⁵	786,429	786,933	784,223	787,286	782,495	790,313	786,702
71 Time deposits in amounts of \$100,000 or more	158,639	158,433	158,296	158,551	158,339	157,845	158,678
72 Loans sold outright to affiliates, total ⁶	2,093	2,037	1,942	1,954	1,967	1,940	1,903
73 Commercial and industrial	1,517	1,476	1,395	1,407	1,411	1,385	1,382
74 Other	576	560	547	547	556	555	520
75 Nontransaction savings deposits (including MMDAs)	231,490	232,652	232,942	233,530	232,766	236,347	235,635

16. Assets and liabilities of all large weekly reporting commercial banks, 1987¹—Continued

Millions of dollars, Wednesday figures

Account	Apr. 15	Apr. 22	Apr. 29	May 6	May 13	May 20	May 27
1 Cash and balances due from depository institutions	119,115	110,011	99,269	99,092	100,312	94,588	114,368
2 Total loans, leases, and securities, net	1,020,984	1,022,285	1,016,943	1,019,252	1,007,353	1,021,053	1,014,026
3 U.S. Treasury and federal agencies	112,157	110,698	110,834	111,163	110,342	112,001	111,587
4 Trading account	16,578	14,346	13,847	13,695	12,705	14,496	13,612
5 Investment account, by maturity	95,579	96,352	96,988	97,468	97,637	97,505	97,975
6 One year or less	16,017	15,396	15,268	15,236	15,038	15,070	14,792
7 One through five years	40,630	41,532	42,080	43,339	43,373	44,850	44,785
8 Over five years	38,932	39,424	39,639	38,893	39,226	37,585	38,398
9 Other securities	68,015	68,487	69,353	69,096	68,555	68,182	68,119
10 Trading account	4,312	4,693	5,050	4,617	4,164	3,801	3,681
11 Investment account	63,703	63,794	64,303	64,479	64,392	64,381	64,438
12 States and political subdivisions, by maturity	51,180	51,222	51,328	51,134	51,149	51,140	51,197
13 One year or less	6,544	6,579	6,628	6,603	6,566	6,514	6,500
14 Over one year	44,636	44,643	44,700	44,530	44,583	44,626	44,697
15 Other bonds, corporate stocks, and securities	12,523	12,573	12,975	13,345	13,242	13,241	13,240
16 Other trading account assets	4,662	4,400	4,431	4,385	4,819	4,469	4,045
17 Federal funds sold ²	63,839	65,948	60,344	64,006	56,248	64,060	61,706
18 To commercial banks	41,282	39,600	35,798	37,788	32,242	35,865	35,849
19 To nonbank brokers and dealers in securities	16,118	18,885	16,539	18,006	16,655	18,588	17,494
20 To others	6,439	7,462	8,007	8,212	7,351	9,607	8,364
21 Other loans and leases, gross	794,733	795,064	794,120	792,860	739,728	794,800	792,614
22 Other loans, gross	776,348	776,686	775,688	774,441	771,305	776,373	774,108
23 Commercial and industrial	279,727	279,249	276,990	278,409	276,954	280,304	278,613
24 Bankers acceptances and commercial paper	2,234	2,485	2,247	2,475	2,415	2,514	2,214
25 All other	277,493	276,764	274,742	275,934	274,539	277,790	276,399
26 U.S. addressees	274,104	273,457	271,470	272,639	271,297	274,502	273,160
27 Non-U.S. addressees	3,389	3,307	3,272	3,295	3,242	3,288	3,239
28 Real estate loans	222,184	222,102	222,596	222,938	224,414	226,119	226,259
29 Revolving, home equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
30 All other	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
31 To individuals for personal expenditures	140,208	140,692	141,171	141,019	140,958	140,943	140,954
32 To depository and financial institutions	53,057	52,587	53,512	54,624	54,339	54,140	53,711
33 Commercial banks in the United States	21,802	22,542	23,387	23,093	23,229	22,831	23,641
34 Banks in foreign countries	4,632	4,896	4,561	5,109	4,556	4,920	4,949
35 Nonbank depositories and other financial institutions	26,624	25,149	25,563	26,422	26,554	26,388	25,121
36 For purchasing and carrying securities	18,462	20,352	20,435	16,577	15,244	15,309	14,211
37 To finance agricultural production	5,320	5,323	5,318	5,367	5,389	5,478	5,475
38 To states and political subdivisions	33,941	33,878	33,732	33,486	33,431	33,458	33,403
39 To foreign governments and official institutions	3,068	3,000	3,034	3,100	2,973	2,979	2,894
40 All other	20,379	19,504	18,899	18,920	17,603	17,643	18,588
41 Lease financing receivables	18,385	18,378	18,432	18,419	13,423	18,428	18,506
42 Less: Unearned income	4,616	4,611	4,498	4,458	4,473	4,483	4,476
43 Loan and lease reserve	17,806	17,701	17,642	17,800	17,866	17,976	19,570
44 Other loans and leases, net	772,310	772,752	771,980	770,602	767,389	772,341	768,569
45 All other assets	127,655	125,967	125,563	124,622	123,783	120,577	126,063
46 Total assets	1,267,754	1,258,264	1,241,775	1,242,966	1,231,448	1,236,219	1,254,456
47 Demand deposits	262,554	233,428	228,870	226,180	217,902	227,879	231,798
48 Individuals, partnerships, and corporations	195,705	179,956	176,858	174,626	172,073	176,959	179,522
49 States and political subdivisions	6,138	5,755	5,585	5,913	4,763	5,226	5,478
50 U.S. government	11,518	3,962	4,378	2,335	1,253	4,083	1,288
51 Depository institutions in United States	28,222	25,181	23,857	25,568	23,371	24,988	27,648
52 Banks in foreign countries	6,546	6,421	6,338	6,846	5,892	6,324	6,774
53 Foreign governments and official institutions	855	829	1,076	1,148	959	922	1,128
54 Certified and officers' checks	13,570	11,325	10,777	9,743	9,590	9,377	9,960
55 Transaction balances other than demand deposits	66,867	64,720	60,280	60,157	58,996	59,331	59,148
56 Nontransaction balances	518,506	516,219	516,211	517,206	518,242	520,744	523,201
57 Individuals, partnerships, and corporations	481,037	478,325	478,134	478,427	479,179	481,002	483,357
58 States and political subdivisions	26,170	26,439	26,698	27,313	27,514	28,099	28,107
59 U.S. government	699	833	791	876	880	896	897
60 Depository institutions in the United States	9,672	9,705	9,698	9,717	9,786	9,855	9,929
61 Foreign governments, official institutions, and banks	928	918	890	873	883	892	911
62 Liabilities for borrowed money	251,663	267,019	253,660	264,134	257,729	253,868	260,718
63 Borrowings from Federal Reserve Banks	n.a.	4,838	156	1,075	n.a.	844	n.a.
64 Treasury tax-and-loan notes	7,906	20,504	20,764	20,980	20,633	20,865	20,549
65 All other liabilities for borrowed money ³	243,757	241,677	232,740	242,079	237,096	232,160	240,169
66 Other liabilities and subordinated notes and debentures	79,650	88,375	94,238	86,384	89,288	85,304	90,567
67 Total liabilities	1,179,240	1,169,761	1,153,260	1,154,062	1,142,157	1,147,126	1,165,432
68 Residual (total assets minus total liabilities) ⁴	88,514	88,503	88,515	88,904	89,291	89,092	89,024
MEMO							
69 Total loans and leases, gross, and investments adjusted ⁵	980,323	982,455	979,898	980,629	974,221	984,817	978,582
70 Total loans and leases, gross, adjusted ⁵	795,489	798,869	795,279	795,984	790,505	800,165	794,831
71 Time deposits in amounts of \$100,000 or more	157,241	157,959	159,599	159,893	160,485	162,880	164,502
72 Loans sold outright to affiliates, total ⁶	1,862	1,754	1,685	1,722	1,698	1,703	1,625
73 Commercial and industrial	1,327	1,208	1,140	1,177	1,141	1,116	1,090
74 Other	535	546	546	546	558	588	535
75 Nontransaction savings deposits (including MMDAs)	234,370	231,715	230,222	230,849	230,884	230,901	231,157

16. Assets and liabilities of all large weekly reporting commercial banks, 1987¹—Continued

Millions of dollars, Wednesday figures

Account	June 3	June 10	June 17	June 24	July 1	July 8	July 15
1 Cash and balances due from depository institutions	105,389	100,667	104,432	103,517	123,268	97,538	108,725
2 Total loans, leases, and securities, net	1,081,754	1,007,380	1,007,492	997,897	1,012,477	995,565	1,002,503
3 U.S. Treasury and federal agencies	111,805	110,674	109,647	107,878	109,683	111,089	114,143
4 Trading account	13,449	12,900	13,102	12,389	12,578	13,253	15,890
5 Investment account, by maturity	98,356	97,774	96,545	95,489	97,105	97,836	98,253
6 One year or less	15,566	15,396	14,956	15,547	16,770	16,724	16,232
7 One through five years	44,422	44,201	44,118	43,106	42,655	42,959	43,269
8 Over five years	38,368	38,177	37,471	36,836	37,680	38,153	38,753
9 Other securities	67,744	67,952	68,142	68,827	67,591	66,706	66,814
10 Trading account	3,189	3,369	3,547	4,161	3,922	2,873	2,890
11 Investment account	64,555	64,584	64,595	64,666	63,668	63,833	63,923
12 States and political subdivisions, by maturity	50,991	50,900	50,843	50,724	49,656	49,638	49,664
13 One year or less	6,427	6,359	6,346	6,247	5,474	5,544	5,601
14 Over one year	44,564	44,541	44,496	44,477	44,183	44,094	44,063
15 Other bonds, corporate stocks, and securities	13,563	13,683	13,752	13,942	14,012	14,195	14,259
16 Other trading account assets	3,875	4,208	4,315	3,622	3,520	3,049	2,804
17 Federal funds sold ²	69,204	60,292	61,583	59,545	74,946	63,448	69,700
18 To commercial banks	41,178	32,054	35,604	33,816	44,687	38,716	42,651
19 To nonbank brokers and dealers in securities	20,450	20,378	19,099	18,892	22,686	19,084	18,996
20 To others	7,577	7,860	6,880	6,837	7,573	5,648	8,053
21 Other loans and leases, gross	793,801	791,847	793,755	789,036	795,257	789,685	787,514
22 Other loans, gross	775,220	773,220	775,174	776,589	776,589	770,984	768,776
23 Commercial and industrial	278,434	277,878	276,975	275,120	277,125	274,003	273,059
24 Bankers acceptances and commercial paper	2,162	2,500	2,507	2,456	2,422	2,277	2,243
25 All other	276,272	275,378	274,468	272,665	274,682	271,726	270,815
26 U.S. addressees	273,147	272,327	271,362	269,562	271,654	268,724	267,821
27 Non-U.S. addressees	3,124	3,141	3,107	3,103	3,028	3,002	2,994
28 Real estate loans	227,231	228,188	230,777	230,577	231,151	231,094	231,443
29 Revolving, home equity	n.a.	n.a.	11,267	11,399	11,592	11,687	11,814
30 All other	n.a.	n.a.	219,509	219,178	219,559	219,407	219,629
31 To individuals for personal expenditures	140,970	140,308	139,764	140,090	140,062	140,103	140,148
32 To depository and financial institutions	52,725	53,130	52,914	51,072	51,264	51,476	50,708
33 Commercial banks in the United States	22,447	22,138	21,468	20,870	21,799	22,072	22,280
34 Banks in foreign countries	5,035	5,338	5,266	5,159	5,166	5,172	4,625
35 Nonbank depositories and other financial institutions	25,243	25,655	26,180	25,042	24,299	24,232	23,804
36 For purchasing and carrying securities	15,516	14,908	14,570	14,122	15,311	14,297	14,303
37 To finance agricultural production	5,525	5,522	5,594	5,627	5,660	5,613	5,574
38 To states and political subdivisions	33,238	33,129	33,293	32,828	32,363	32,378	32,338
39 To foreign governments and official institutions	2,958	2,956	3,072	2,969	2,992	2,938	2,980
40 All other	18,623	17,201	18,215	18,007	20,661	19,081	18,222
41 Lease financing receivables	18,581	18,627	18,581	18,623	18,668	18,700	18,738
42 Less: Unearned income	4,445	4,350	4,357	4,376	4,392	4,406	4,416
43 Loan and lease reserve	23,230	23,244	25,593	26,635	34,130	34,006	34,056
44 Other loans and leases, net	766,126	764,254	763,805	758,025	756,736	751,273	749,042
45 All other assets	124,774	119,595	120,566	123,291	130,526	125,838	126,764
46 Total assets	1,248,917	1,227,642	1,232,490	1,224,706	1,266,272	1,218,941	1,237,992
47 Demand deposits	232,519	221,833	229,346	221,750	265,673	222,812	240,046
48 Individuals, partnerships, and corporations	178,073	173,932	178,859	167,425	203,032	174,018	185,930
49 States and political subdivisions	5,042	4,961	6,228	5,476	6,887	5,092	6,095
50 U.S. government	4,555	2,578	1,875	3,030	1,709	2,698	4,294
51 Depository institutions in United States	26,695	24,292	24,806	23,437	33,060	23,869	27,322
52 Banks in foreign countries	6,358	6,502	5,889	7,776	7,157	6,501	6,342
53 Foreign governments and official institutions	1,012	1,059	1,262	979	1,213	1,028	1,105
54 Certified and officers' checks	10,784	8,507	10,427	13,627	12,614	9,606	8,957
55 Transaction balances other than demand deposits	61,650	60,910	60,585	58,566	60,928	61,098	60,439
56 Nontransaction balances	526,378	526,826	526,483	525,447	527,408	528,416	530,254
57 Individuals, partnerships, and corporations	486,346	487,044	487,088	486,313	489,662	490,785	493,151
58 States and political subdivisions	28,303	28,205	27,749	27,522	26,314	26,253	25,788
59 U.S. government	920	897	897	888	908	922	928
60 Depository institutions in the United States	9,895	9,773	9,766	9,885	9,687	9,668	9,605
61 Foreign governments, official institutions, and banks	914	907	983	839	837	788	783
62 Liabilities for borrowed money	254,796	247,134	249,836	248,141	251,790	249,182	251,114
63 Borrowings from Federal Reserve Banks	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	21
64 Treasury tax-and-loan notes	13,364	11,330	20,240	20,766	19,006	20,594	19,655
65 All other liabilities for borrowed money ³	241,432	235,804	229,596	227,374	232,784	228,588	231,438
66 Other liabilities and subordinated notes and debentures	89,128	85,904	83,687	88,483	83,991	80,320	78,980
67 Total liabilities	1,164,471	1,142,607	1,149,939	1,142,386	1,189,790	1,141,828	1,160,834
68 Residual (total assets minus total liabilities) ⁴	84,446	85,035	82,552	82,320	76,482	77,113	77,158
MEMO							
69 Total loans and leases, gross, and investments adjusted ⁵	982,805	980,782	980,370	974,222	984,512	973,189	976,044
70 Total loans and leases, gross, adjusted ⁵	799,381	797,947	798,266	793,895	803,717	792,345	792,283
71 Time deposits in amounts of \$100,000 or more	165,648	165,755	165,450	166,250	163,493	165,637	165,702
72 Loans sold outright to affiliates, total ⁶	1,529	1,516	1,544	1,569	1,733	1,671	1,638
73 Commercial and industrial	1,023	1,009	1,032	1,051	1,222	1,126	1,124
74 Other	506	507	512	518	511	545	514
75 Nontransaction savings deposits (including MMDAs)	232,488	232,182	231,251	229,087	232,924	231,301	232,830

16. Assets and liabilities of all large weekly reporting commercial banks, 1987¹—Continued

Millions of dollars, Wednesday figures

Account	July 22	July 29	Aug. 5	Aug. 12	Aug. 19	Aug. 26	Sept. 2
1 Cash and balances due from depository institutions	96,655	97,537	100,456	95,851	98,788	99,265	98,022
2 Total loans, leases, and securities, net	987,717	992,316	997,519	999,502	998,419	1,000,762	1,003,048
3 U.S. Treasury and federal agencies	115,083	113,813	118,830	117,095	118,554	115,013	116,824
4 Trading account	15,520	14,359	18,513	16,111	17,200	13,155	13,257
5 Investment account, by maturity	99,562	99,454	100,317	100,983	101,353	101,858	103,566
6 One year or less	16,293	16,098	16,492	16,706	16,746	16,871	17,103
7 One through five years	44,202	44,498	45,148	45,626	45,880	45,339	46,994
8 Over five years	39,067	38,858	38,677	38,652	38,728	39,648	39,469
9 Other securities	67,060	67,483	67,105	67,331	67,560	67,480	67,733
10 Trading account	3,001	3,335	2,960	3,083	3,209	3,220	3,050
11 Investment account	64,060	64,791	64,145	64,248	64,351	64,260	64,683
12 States and political subdivisions, by maturity	49,753	49,791	49,599	49,655	49,571	49,505	49,361
13 One year or less	5,673	5,663	5,764	5,555	5,519	5,548	5,491
14 Over one year	44,080	44,128	43,835	44,100	44,052	43,957	43,869
15 Other bonds, corporate stocks, and securities	14,306	14,357	14,546	14,593	14,780	14,755	15,322
16 Other trading account assets	2,451	2,698	2,748	3,000	2,736	3,101	3,330
17 Federal funds sold ²	59,563	63,556	62,858	66,323	64,290	68,352	65,531
18 To commercial banks	34,480	36,710	36,680	39,612	37,725	40,236	36,142
19 To nonbank brokers and dealers in securities	18,184	19,721	18,646	21,305	18,923	19,121	21,310
20 To others	6,899	7,125	7,532	5,406	7,643	8,995	8,079
21 Other loans and leases, gross	782,141	783,328	784,692	784,436	784,006	785,586	788,546
22 Other loans, gross	763,382	764,560	765,912	765,512	765,208	766,764	769,719
23 Commercial and industrial	271,155	269,285	269,645	269,592	259,125	268,748	269,505
24 Bankers acceptances and commercial paper	2,244	2,250	2,366	2,338	2,214	2,156	2,359
25 All other	268,911	267,035	267,279	267,254	256,910	266,592	267,145
26 U.S. addressees	265,959	263,979	264,189	264,204	263,815	263,482	264,041
27 Non-U.S. addressees	2,952	3,056	3,090	3,050	3,096	3,110	3,104
28 Real estate loans	231,555	232,294	232,608	233,317	234,423	234,572	234,692
29 Revolving, home equity	11,946	12,078	12,200	12,270	12,364	12,497	12,663
30 All other	219,608	220,216	220,408	221,047	222,059	222,075	222,029
31 To individuals for personal expenditures	140,298	140,829	140,887	141,053	141,438	141,951	142,236
32 To depository and financial institutions	48,656	49,473	50,200	49,486	48,920	49,340	49,202
33 Commercial banks in the United States	21,597	21,900	22,436	22,251	22,059	21,914	21,897
34 Banks in foreign countries	4,633	4,926	4,905	4,446	4,141	5,241	5,019
35 Nonbank depositories and other financial institutions	22,425	22,647	22,860	22,788	22,720	22,185	22,286
36 For purchasing and carrying securities	13,460	14,431	13,710	13,160	13,469	14,095	15,678
37 To finance agricultural production	5,585	5,592	5,623	5,650	5,596	5,643	5,604
38 To states and political subdivisions	32,140	32,081	31,889	31,882	31,864	31,810	31,685
39 To foreign governments and official institutions	3,071	2,867	2,938	2,838	2,802	2,994	2,912
40 All other	17,463	17,707	18,411	18,673	17,571	17,610	18,206
41 Lease financing receivables	18,759	18,768	18,780	18,785	18,798	18,823	18,826
42 Less: Unearned income	4,412	4,424	4,376	4,393	4,410	4,415	4,410
43 Loan and lease reserve	34,169	34,139	34,340	34,290	34,317	34,356	34,506
44 Other loans and leases, net	743,560	744,766	745,977	745,753	745,278	746,816	749,630
45 All other assets	123,806	119,746	121,367	118,842	120,846	120,386	119,700
46 Total assets	1,208,178	1,209,599	1,219,341	1,214,195	1,218,053	1,220,413	1,220,771
47 Demand deposits	215,358	215,219	224,572	216,737	213,987	211,626	224,994
48 Individuals, partnerships, and corporations	167,482	166,290	172,546	171,564	173,564	163,381	175,596
49 States and political subdivisions	5,437	5,192	5,567	4,616	5,095	5,329	6,022
50 U.S. government	2,400	2,768	4,468	2,695	4,041	2,475	1,530
51 Depository institutions in United States	23,114	23,160	24,590	22,867	23,003	23,403	24,642
52 Banks in foreign countries	6,210	7,032	6,511	5,443	5,844	6,611	6,536
53 Foreign governments and official institutions	1,023	1,014	1,377	1,061	978	1,322	1,189
54 Certified and officers' checks	9,691	9,763	9,512	8,490	9,462	9,104	9,479
55 Transaction balances other than demand deposits	59,826	59,387	61,794	60,818	60,770	60,382	62,351
56 Nontransaction balances	526,698	526,138	527,292	526,678	526,405	525,482	525,982
57 Individuals, partnerships, and corporations	489,600	489,047	490,682	490,179	489,786	488,701	489,182
58 States and political subdivisions	25,815	25,664	25,376	25,439	25,507	25,587	25,678
59 U.S. government	915	896	889	892	882	869	777
60 Depository institutions in the United States	9,544	9,703	9,548	9,372	9,436	9,514	9,336
61 Foreign governments, official institutions, and banks	823	828	797	796	794	812	809
62 Liabilities for borrowed money	247,418	246,768	247,046	248,826	250,821	258,792	243,223
63 Borrowings from Federal Reserve Banks	n.a.	982	n.a.	785	n.a.	2,426	n.a.
64 Treasury tax-and-loan notes	21,062	11,783	9,131	10,545	15,279	16,448	9,252
65 All other liabilities for borrowed money ³	226,356	234,002	237,915	237,496	235,542	239,918	233,971
66 Other liabilities and subordinated notes and debentures	81,868	85,210	81,303	83,292	83,552	86,470	86,119
67 Total liabilities	1,131,168	1,132,722	1,142,009	1,136,352	1,140,535	1,142,752	1,142,670
68 Residual (total assets minus total liabilities) ⁴	77,010	76,877	77,333	77,843	77,517	77,661	78,101
MEMO							
69 Total loans and leases, gross, and investments adjusted ⁵	970,221	972,269	977,118	976,321	977,362	977,383	983,925
70 Total loans and leases, gross, adjusted ⁵	785,627	788,274	788,435	788,895	788,512	791,788	796,038
71 Time deposits in amounts of \$100,000 or more	165,060	164,933	164,817	164,330	164,398	164,287	163,917
72 Loans sold outright to affiliates, total ⁶	1,666	1,630	1,608	1,600	1,660	1,620	1,696
73 Commercial and industrial	1,139	1,127	1,105	1,097	1,158	1,144	1,201
74 Other	527	503	503	502	502	476	495
75 Nontransaction savings deposits (including MMDAs)	229,539	228,948	229,637	229,451	229,091	228,124	229,108

16. Assets and liabilities of all large weekly reporting commercial banks, 1987¹—Continued

Millions of dollars, Wednesday figures

Account	Sept. 9	Sept. 16	Sept. 23	Sept. 30	Oct. 7	Oct. 14
1 Cash and balances due from depository institutions	110,935	106,946	104,431	105,126	99,802	119,135
2 Total loans, leases, and securities, net	1,005,783	1,008,553	1,011,067	1,015,835	1,010,595	1,010,910
3 U.S. Treasury and federal agencies	119,130	117,295	117,403	115,879	114,565	113,796
4 Trading account	14,088	13,307	14,236	14,152	13,216	12,406
5 Investment account, by maturity	105,042	103,988	103,167	101,727	101,349	101,390
6 One year or less	17,101	17,064	16,943	16,952	16,938	17,030
7 One through five years	47,948	47,789	47,315	45,410	44,922	44,796
8 Over five years	39,993	39,136	38,909	39,365	39,490	39,564
9 Other securities	67,193	67,073	67,065	67,587	67,087	66,945
10 Trading account	2,720	2,960	3,083	2,630	2,382	2,360
11 Investment account	64,473	64,113	63,982	64,958	64,705	64,585
12 States and political subdivisions, by maturity	49,232	48,898	48,787	48,504	48,223	48,172
13 One year or less	5,435	5,154	5,129	5,127	5,184	5,189
14 Over one year	43,797	43,743	43,658	43,377	43,039	42,983
15 Other bonds, corporate stocks, and securities	15,241	15,215	15,195	16,454	16,482	16,413
16 Other trading account assets	3,250	2,856	2,856	2,804	3,178	3,137
17 Federal funds sold ²	64,744	66,609	69,426	65,669	65,560	65,118
18 To commercial banks	39,639	39,414	41,139	40,198	40,908	39,530
19 To nonbank brokers and dealers in securities	18,246	19,212	20,748	17,497	17,100	18,259
20 To others	6,858	7,983	7,539	7,974	7,552	7,330
21 Other loans and leases, gross	790,427	793,678	793,188	802,606	798,810	800,541
22 Other loans, gross	771,580	774,877	774,343	783,360	779,683	781,394
23 Commercial and industrial	269,614	271,215	272,145	275,157	274,339	273,918
24 Bankers acceptances and commercial paper	2,372	2,346	2,179	2,125	2,196	2,338
25 All other	267,242	268,869	269,966	273,033	272,143	271,579
26 U.S. addressees	264,176	265,775	266,948	270,164	269,003	268,599
27 Non-U.S. addressees	3,066	3,094	3,018	2,869	3,140	2,980
28 Real estate loans	235,279	236,706	237,018	238,414	239,812	240,572
29 Revolving, home equity	12,726	12,901	13,015	13,273	13,215	13,301
30 All other	222,554	223,805	224,003	225,142	226,597	227,270
31 To individuals for personal expenditures	142,312	142,519	142,779	141,651	141,850	141,997
32 To depository and financial institutions	50,685	49,680	47,771	48,248	47,230	49,680
33 Commercial banks in the United States	22,508	21,176	21,033	20,670	20,292	21,504
34 Banks in foreign countries	5,510	5,582	4,562	4,774	4,528	5,724
35 Nonbank depositories and other financial institutions	22,666	22,922	22,176	22,804	22,411	22,452
36 For purchasing and carrying securities	14,626	16,406	16,111	18,037	17,111	15,974
37 To finance agricultural production	5,634	5,620	5,625	5,708	5,744	5,725
38 To states and political subdivisions	31,644	31,706	31,675	31,948	31,779	31,586
39 To foreign governments and official institutions	2,781	2,798	2,865	2,864	2,847	2,934
40 All other	19,004	18,226	18,353	21,332	18,971	19,009
41 Lease financing receivables	18,847	18,800	18,844	19,246	19,127	19,147
42 Less: Unearned income	4,422	4,409	4,438	4,370	4,387	4,399
43 Loan and lease reserve	34,539	34,548	34,503	34,340	34,218	34,229
44 Other loans and leases, net	751,466	754,720	754,246	763,896	760,205	761,913
45 All other assets	121,053	117,989	117,111	125,698	125,077	123,016
46 Total assets	1,237,771	1,233,488	1,232,609	1,246,659	1,235,474	1,253,061
47 Demand deposits	226,249	227,158	214,689	239,469	216,648	237,757
48 Individuals, partnerships, and corporations	175,682	174,691	166,669	185,619	168,797	185,386
49 States and political subdivisions	5,098	5,761	5,731	6,065	4,862	5,016
50 U.S. government	2,476	4,771	2,873	3,067	2,748	1,917
51 Depository institutions in United States	26,808	24,588	21,266	26,208	24,315	27,906
52 Banks in foreign countries	6,833	7,162	6,103	6,884	6,118	7,290
53 Foreign governments and official institutions	984	935	1,026	973	840	976
54 Certified and officers' checks	8,367	9,250	11,021	10,653	8,968	9,264
55 Transaction balances other than demand deposits	62,916	62,428	59,809	60,395	62,050	61,441
56 Nontransaction balances	525,084	524,854	524,518	526,368	531,056	530,895
57 Individuals, partnerships, and corporations	488,297	488,185	487,584	488,721	493,346	493,296
58 States and political subdivisions	25,652	25,478	25,729	25,793	25,527	25,696
59 U.S. government	832	813	631	818	802	811
60 Depository institutions in the United States	9,496	9,587	9,758	10,252	10,562	10,289
61 Foreign governments, official institutions, and banks	806	790	817	784	819	802
62 Liabilities for borrowed money	258,096	255,253	259,491	247,921	257,176	255,421
63 Borrowings from Federal Reserve Banks	787	161	330	1,148	980	590
64 Treasury tax-and-loan notes	8,634	23,448	22,009	21,129	19,312	18,870
65 All other liabilities for borrowed money ³	248,674	231,644	237,151	225,644	236,884	235,971
66 Other liabilities and subordinated notes and debentures	86,940	85,554	95,819	93,458	89,152	87,522
67 Total liabilities	1,159,285	1,155,246	1,154,326	1,167,611	1,156,082	1,173,036
68 Residual (total assets minus total liabilities) ⁴	78,486	78,242	78,283	79,048	79,392	80,025
MEMO						
69 Total loans and leases, gross, and investments adjusted ⁵	982,596	986,921	987,836	993,677	987,999	988,504
70 Total loans and leases, gross, adjusted ⁵	793,024	799,697	800,441	807,407	803,170	804,626
71 Time deposits in amounts of \$100,000 or more	162,866	163,376	164,695	165,091	168,974	168,471
72 Loans sold outright to affiliates, total ⁶	1,650	1,617	1,676	1,687	1,716	1,791
73 Commercial and industrial	1,159	1,150	1,224	1,243	1,249	1,333
74 Other	491	468	452	445	467	458
75 Nontransaction savings deposits (including MMDAs)	229,241	228,243	226,634	227,414	227,514	227,421

16. Assets and liabilities of all large weekly reporting commercial banks, 1987¹—Continued

Millions of dollars, Wednesday figures

Account	Oct. 21	Oct. 28	Nov. 4	Nov. 11	Nov. 18	Nov. 25
1 Cash and balances due from depository institutions	98,411	111,158	103,837	106,135	100,518	98,974
2 Total loans, leases, and securities, net	1,030,639	1,026,076	1,029,460	1,020,093	1,020,636	1,014,129
3 U.S. Treasury and federal agencies	115,456	116,721	116,720	115,661	118,858	117,550
4 Trading account	14,769	13,971	14,666	13,988	15,399	14,452
5 Investment account, by maturity	100,688	102,750	102,054	101,673	103,459	103,098
6 One year or less	16,750	16,030	15,886	15,955	15,936	15,800
7 One through five years	44,143	45,173	44,412	44,332	44,997	44,952
8 Over five years	39,794	41,547	41,757	41,385	42,525	42,346
9 Other securities	66,892	67,418	68,569	68,497	68,770	69,036
10 Trading account	2,470	2,623	2,596	2,467	2,415	2,551
11 Investment account	64,422	64,796	65,973	66,029	66,355	66,484
12 States and political subdivisions, by maturity	48,055	48,090	47,846	47,797	47,598	47,541
13 One year or less	5,109	5,120	5,212	5,216	5,227	5,219
14 Over one year	42,946	42,970	42,633	42,580	42,370	42,322
15 Other bonds, corporate stocks, and securities	16,367	16,705	18,127	18,232	18,757	18,943
16 Other trading account assets	2,804	3,025	2,960	3,027	3,114	3,299
17 Federal funds sold ²	74,315	69,347	74,436	69,181	66,010	61,442
18 To commercial banks	47,081	41,464	46,827	40,305	40,003	37,044
19 To nonbank brokers and dealers in securities	19,451	19,413	19,153	20,372	18,031	16,687
20 To others	7,782	8,470	8,455	8,204	7,976	7,712
21 Other loans and leases, gross	809,733	808,218	805,491	802,464	802,593	801,491
22 Other loans, gross	790,536	788,983	785,712	782,304	782,636	781,508
23 Commercial and industrial	273,799	275,120	276,968	276,376	276,560	275,532
24 Bankers acceptances and commercial paper	2,223	2,326	2,244	2,250	2,318	2,210
25 All other	271,576	272,793	274,724	274,26	274,242	273,322
26 U.S. addressees	268,582	269,764	271,694	271,051	271,292	270,363
27 Non-U.S. addressees	2,994	3,030	3,030	3,075	2,950	2,959
28 Real estate loans	241,089	241,095	241,597	242,251	243,083	243,439
29 Revolving, home equity	13,409	13,510	13,620	13,686	13,762	13,873
30 All other	227,680	227,584	227,977	228,565	229,321	229,566
31 To individuals for personal expenditures	142,202	142,699	142,476	142,677	142,456	142,515
32 To depository and financial institutions	49,992	51,154	50,820	50,473	50,096	49,185
33 Commercial banks in the United States	22,378	22,819	22,429	22,735	21,952	22,089
34 Banks in foreign countries	5,308	5,643	5,334	4,796	5,005	4,327
35 Nonbank depositories and other financial institutions	22,306	22,692	23,056	22,942	23,138	22,769
36 For purchasing and carrying securities	23,069	19,102	14,679	12,650	12,407	12,488
37 To finance agricultural production	5,682	5,645	5,601	5,504	5,484	5,419
38 To states and political subdivisions	31,488	31,362	31,392	31,284	31,361	31,219
39 To foreign governments and official institutions	2,881	2,997	2,888	2,840	2,844	2,813
40 All other	20,334	19,809	19,290	18,450	18,345	18,898
41 Lease financing receivables	19,196	19,235	19,779	19,950	19,957	19,983
42 Less: Unearned income	4,400	4,423	4,339	4,340	4,350	4,296
43 Loan and lease reserve	34,162	34,230	34,377	34,397	34,360	34,394
44 Other loans and leases, net	771,171	769,565	766,775	763,727	763,884	762,801
45 All other assets	124,408	127,728	130,363	127,038	125,439	120,896
46 Total assets	1,253,458	1,264,962	1,263,660	1,253,266	1,246,594	1,233,999
47 Demand deposits	225,531	230,402	234,023	223,223	224,964	217,755
48 Individuals, partnerships, and corporations	176,590	178,315	180,167	175,482	173,804	171,842
49 States and political subdivisions	5,490	5,335	5,493	5,140	5,344	5,601
50 U.S. government	1,410	2,078	4,581	1,460	3,852	2,190
51 Depository institutions in United States	25,272	24,378	24,947	25,261	24,805	23,140
52 Banks in foreign countries	6,654	7,174	6,928	6,445	6,604	6,467
53 Foreign governments and official institutions	966	922	810	848	651	755
54 Certified and officers' checks	9,150	12,200	11,098	8,587	9,906	7,761
55 Transaction balances other than demand deposits	60,995	60,121	62,477	61,824	61,228	60,792
56 Nontransaction balances	532,822	533,798	535,335	535,904	536,595	535,856
57 Individuals, partnerships, and corporations	495,671	496,297	498,289	499,007	499,467	498,382
58 States and political subdivisions	25,662	25,569	25,345	25,159	25,088	25,357
59 U.S. government	620	795	773	743	764	832
60 Depository institutions in the United States	10,082	10,347	10,095	10,165	10,452	10,451
61 Foreign governments, official institutions, and banks	786	790	833	825	824	834
62 Liabilities for borrowed money	264,928	265,994	259,914	261,287	252,786	247,455
63 Borrowings from Federal Reserve Banks	2,720	275	345	260	369	330
64 Treasury tax-and-loan notes	22,928	22,857	14,033	20,490	16,626	16,895
65 All other liabilities for borrowed money ³	239,281	242,861	245,535	240,537	235,791	230,230
66 Other liabilities and subordinated notes and debentures	89,209	94,726	91,652	90,259	90,574	92,485
67 Total liabilities	1,173,486	1,185,041	1,183,401	1,172,498	1,166,148	1,154,345
68 Residual (total assets minus total liabilities) ⁴	79,972	79,921	80,259	80,768	80,446	79,654
MEMO						
69 Total loans and leases, gross, and investments adjusted ⁵	999,742	1,000,447	998,920	996,085	997,390	993,686
70 Total loans and leases, gross, adjusted ⁵	814,589	813,282	810,671	808,904	806,648	803,801
71 Time deposits in amounts of \$100,000 or more	170,013	171,715	172,558	172,597	172,906	172,866
72 Loans sold outright to affiliates, total ⁶	1,799	1,736	1,716	1,727	1,786	1,820
73 Commercial and industrial	1,333	1,271	1,248	1,263	1,321	1,352
74 Other	466	466	468	464	464	469
75 Nontransaction savings deposits (including MMDAs)	227,162	225,259	224,976	224,971	225,070	224,050

16. Assets and liabilities of all large weekly reporting commercial banks, 1987¹—Continued

Millions of dollars, Wednesday figures

Account	Dec. 2	Dec. 9	Dec. 16	Dec. 23	Dec. 30	Adjustment bank ⁷
1 Cash and balances due from depository institutions	108,180	97,414	104,757	106,541	113,114	3,168
2 Total loans, leases, and securities, net	1,023,781	1,012,808	1,024,795	1,015,801	1,024,050	19,175
3 U.S. Treasury and federal agencies	119,364	119,092	118,436	118,239	116,702	1,979
4 Trading account	15,383	14,787	13,483	12,242	11,022	-12
5 Investment account, by maturity	103,981	104,305	104,953	105,996	105,680	1,991
6 One year or less	16,195	16,077	16,077	16,036	15,893	455
7 One through five years	45,854	46,142	46,773	46,730	46,705	915
8 Over five years	41,933	42,086	42,102	43,230	43,083	620
9 Other securities	68,360	68,156	68,295	68,442	69,343	1,618
10 Trading account	2,187	1,981	2,230	2,377	2,926	10
11 Investment account	66,173	66,175	66,066	66,064	66,417	1,608
12 States and political subdivisions, by maturity	47,256	47,201	47,083	46,982	47,012	1,320
13 One year or less	5,144	5,192	5,187	5,186	5,201	236
14 Over one year	42,112	42,008	41,896	41,796	41,811	1,085
15 Other bonds, corporate stocks, and securities	18,917	18,974	18,982	19,083	19,404	288
16 Other trading account assets	3,161	2,869	2,629	2,675	2,895	1
17 Federal funds sold ²	67,365	59,129	66,172	56,107	63,528	911
18 To commercial banks	43,149	36,279	44,741	35,884	44,188	1,217
19 To nonbank brokers and dealers in securities	17,442	15,957	14,506	13,776	13,109	-78
20 To others	6,774	6,893	6,925	6,447	6,231	-228
21 Other loans and leases, gross	804,319	802,314	807,928	808,781	809,723	15,130
22 Other loans, gross	784,353	782,273	787,816	788,547	789,369	15,000
23 Commercial and industrial	276,505	275,789	277,498	278,211	279,324	4,491
24 Bankers acceptances and commercial paper	2,158	2,193	2,062	1,993	2,008	13
25 All other	274,347	273,596	275,436	276,218	277,316	4,478
26 U.S. addressees	271,357	270,534	272,391	273,129	274,338	4,472
27 Non-U.S. addressees	2,990	3,061	3,045	3,089	2,978	7
28 Real estate loans	243,913	244,114	245,082	245,721	246,205	6,604
29 Revolving, home equity	13,948	14,055	14,190	14,299	14,912	269
30 All other	229,965	230,059	230,892	231,422	231,293	6,335
31 To individuals for personal expenditures	142,635	143,081	144,121	145,171	144,547	3,149
32 To depository and financial institutions	50,108	49,940	49,979	49,763	49,854	137
33 Commercial banks in the United States	22,422	21,993	22,006	21,694	21,724	96
34 Banks in foreign countries	4,423	4,523	4,227	4,509	4,201	3
35 Nonbank depositories and other financial institutions	23,263	23,424	23,746	23,559	23,929	38
36 For purchasing and carrying securities	12,898	12,507	13,064	12,519	12,416	75
37 To finance agricultural production	5,441	5,433	5,468	5,473	5,644	25
38 To states and political subdivisions	31,042	30,812	30,725	30,527	30,353	391
39 To foreign governments and official institutions	2,799	2,752	2,810	2,734	2,674	1
40 All other	19,011	17,844	19,069	18,428	18,353	126
41 Lease financing receivables	19,966	20,041	20,112	20,234	20,354	130
42 LESS: Unearned income	4,247	4,272	4,272	4,293	4,175	121
43 Loan and lease reserve	34,541	34,481	34,393	34,150	33,966	343
44 Other loans and leases, net	765,531	763,561	769,263	770,338	771,582	14,666
45 All other assets	123,669	122,282	127,410	123,716	123,762	1,149
46 Total assets	1,255,630	1,232,504	1,256,962	1,246,059	1,260,926	23,493
47 Demand deposits	225,666	213,074	237,814	230,206	239,218	4,033
48 Individuals, partnerships, and corporations	177,824	168,885	183,331	180,792	184,046	4,613
49 States and political subdivisions	5,658	5,193	6,192	6,096	5,910	110
50 U.S. government	1,474	1,356	3,716	3,427	3,139	29
51 Depository institutions in United States	23,529	21,663	27,731	23,980	26,978	-894
52 Banks in foreign countries	7,090	7,017	6,499	6,652	6,883	7
53 Foreign governments and official institutions	809	763	1,035	689	1,199	.....
54 Certified and officers' checks	9,282	8,195	9,309	8,750	11,063	168
55 Transaction balances other than demand deposits	62,753	62,306	62,399	62,574	62,235	2,298
56 Nontransaction balances	536,090	536,826	536,098	536,529	534,969	16,041
57 Individuals, partnerships, and corporations	499,014	499,662	498,785	498,816	497,263	15,428
58 States and political subdivisions	25,022	25,292	25,381	25,425	25,425	518
59 U.S. government	779	763	910	898	892	36
60 Depository institutions in the United States	10,429	10,278	10,208	10,580	10,602	59
61 Foreign governments, official institutions, and banks	846	831	815	810	786	1
62 Liabilities for borrowed money	260,017	245,594	249,396	244,978	252,456	-871
63 Borrowings from Federal Reserve Banks	415	630	565	185	430	.....
64 Treasury tax-and-loan notes	16,117	5,382	12,394	22,168	23,170	75
65 All other liabilities for borrowed money ³	243,485	239,582	236,438	222,625	228,856	-946
66 Other liabilities and subordinated notes and debentures	90,683	93,456	90,780	91,299	92,303	544
67 Total liabilities	1,175,209	1,151,257	1,176,489	1,165,586	1,181,182	22,046
68 Residual (total assets minus total liabilities) ⁴	80,420	81,248	80,473	80,472	79,744	1,447
MEMO						
69 Total loans and leases, gross, and investments adjusted ⁵	996,998	993,288	996,713	996,666	996,280	18,326
70 Total loans and leases, gross, adjusted ⁵	806,113	803,171	807,353	807,310	807,340	14,728
71 Time deposits in amounts of \$100,000 or more	171,135	172,227	171,965	173,691	173,486	3,851
72 Loans sold outright to affiliates, total ⁶	1,740	1,707	1,566	1,508	1,374	.....
73 Commercial and industrial	1,270	1,245	1,126	1,080	1,057	.....
74 Other	470	462	440	428	317	.....
75 Nontransaction savings deposits (including MMDAs)	225,674	225,236	224,754	223,278	222,371	7,110

17. Assets and liabilities of large weekly reporting U.S. branches and agencies of foreign banks, 1987¹

Millions of dollars, Wednesday figures

Account	Jan. 7	Jan. 14	Jan. 21	Jan. 28	Feb. 4	Feb. 11	Feb. 18	Feb. 25	Mar. 4
1 Cash and due from depository institutions	10,094	9,888	10,088	10,288	10,483	10,064	9,897	9,796	8,993
2 Total loans and securities	85,260	84,448	86,829	86,470	82,745	83,174	84,832	86,091	85,047
3 U.S. Treasury and government agency securities	7,059	6,910	7,218	7,007	6,906	6,915	7,195	6,818	6,662
4 Other securities	6,094	6,144	6,223	6,428	6,635	6,778	6,724	6,849	7,160
5 Federal funds sold ²	4,612	5,513	7,463	6,645	5,190	6,190	5,808	6,069	4,270
6 To commercial banks in the United States	3,308	3,864	5,856	4,880	3,958	5,488	4,826	4,660	3,227
7 To others	1,303	1,648	1,606	1,765	1,232	702	982	1,408	1,044
8 Other loans, gross	67,496	65,880	65,926	66,389	64,013	63,292	65,105	66,354	66,954
9 Commercial and industrial	40,688	39,881	40,213	40,488	39,794	40,094	41,012	41,642	41,810
10 Bankers acceptances and commercial paper	3,047	2,862	2,954	2,966	2,937	3,048	3,059	2,833	2,796
11 All other	37,641	37,019	37,259	37,522	36,857	37,046	37,954	38,810	39,014
12 U.S. addressees	35,524	34,845	35,084	35,159	34,798	34,914	35,579	36,607	36,705
13 Non-U.S. addressees	2,118	2,174	2,175	2,363	2,059	2,132	2,374	2,203	2,310
14 To financial institutions	15,928	15,832	15,421	15,662	14,541	14,433	15,134	15,506	15,796
15 Commercial banks in the United States	11,777	11,842	11,642	11,901	10,976	10,664	11,581	12,108	12,174
16 Banks in foreign countries	1,100	1,090	1,008	1,055	995	526	997	959	1,139
17 Nonbank financial institutions	3,051	2,900	2,772	2,706	2,569	2,643	2,556	2,440	2,483
18 To foreign governments and official institutions	525	527	556	576	556	573	543	776	844
19 For purchasing and carrying securities	3,910	3,506	3,612	3,620	3,129	2,206	2,512	2,779	2,809
20 All other	6,445	6,134	6,124	6,043	5,993	5,884	5,904	5,650	5,695
21 Other assets (claims on nonrelated parties)	22,391	22,740	22,812	22,935	22,465	22,455	21,686	22,154	22,460
22 Net due from related institutions	16,020	16,646	15,022	13,744	16,268	14,667	15,876	14,046	15,527
23 Total assets	133,765	133,722	134,752	133,437	131,961	130,361	132,292	132,086	132,028
24 Deposits or credit balances due to other than directly related institutions	38,694	39,372	39,545	39,025	38,462	38,476	39,316	39,354	39,778
25 Transaction accounts and credit balances ³	3,191	3,376	3,609	3,288	3,361	3,148	3,446	3,016	3,133
26 Individuals, partnerships, and corporations	1,890	1,842	1,968	1,858	1,957	1,706	1,826	1,823	1,978
27 Other	1,302	1,535	1,641	1,430	1,404	1,442	1,620	1,192	1,155
28 Non-transaction accounts ⁴	35,502	35,996	35,936	35,737	35,101	35,329	35,870	36,338	36,645
29 Individuals, partnerships, and corporations	28,744	29,084	29,245	28,838	28,384	28,372	28,971	29,519	29,752
30 Other	6,758	6,912	6,691	6,899	6,718	6,956	6,899	6,819	6,892
31 Borrowings from other than directly related institutions	55,708	53,980	54,323	51,444	55,168	51,832	54,025	50,447	53,708
32 Federal funds purchased ⁵	31,228	28,147	28,490	26,236	30,034	26,400	27,256	22,344	25,808
33 From commercial banks in the United States	20,252	18,361	17,168	16,021	19,244	16,436	16,869	12,343	15,352
34 From others	10,976	9,786	11,322	10,215	10,790	9,964	10,387	10,001	10,457
35 Other liabilities for borrowed money	24,480	25,833	25,832	25,207	25,134	25,432	26,769	28,102	27,900
36 To commercial banks in the United States	21,514	22,549	22,048	21,788	21,574	21,917	23,017	23,762	24,246
37 To others	2,966	3,283	3,784	3,419	3,560	3,515	3,752	4,340	3,654
38 Other liabilities to nonrelated parties	24,373	24,887	25,056	25,497	24,837	24,474	23,763	24,230	24,807
39 Net due to related institutions	14,990	15,483	15,828	17,472	13,494	15,578	15,188	18,056	13,735
40 Total liabilities	133,765	133,722	134,752	133,437	131,961	130,361	132,292	132,086	132,028
MEMO									
41 Total loans, gross, and securities adjusted ⁶	70,174	68,742	69,331	69,689	67,811	66,822	68,425	69,322	69,646
42 Total loans, gross, adjusted ⁶	57,022	55,687	55,890	56,253	54,270	53,129	54,506	55,655	55,824

**17. Assets and liabilities of large weekly reporting U.S. branches and agencies of foreign banks, 1987¹—
Continued**

Millions of dollars, Wednesday figures

Account	Mar. 11	Mar. 18	Mar. 25	Apr. 1	Apr. 8	Apr. 15	Apr. 22	Apr. 29	May 6
1 Cash and due from depository institutions	9,450	9,530	9,936	10,456	10,194	9,858	10,314	10,357	10,749
2 Total loans and securities	85,846	87,151	90,547	90,357	87,795	89,723	94,653	92,073	90,791
3 U.S. Treasury and government agency securities	7,193	7,210	7,060	7,144	6,925	6,748	6,569	6,728	6,716
4 Other securities	7,183	7,102	7,189	7,103	7,241	7,243	7,232	7,418	7,790
5 Federal funds sold ²	5,102	4,920	6,499	5,811	4,173	5,098	9,212	7,223	7,007
6 To commercial banks in the United States	4,189	3,667	5,755	4,369	2,566	3,331	7,010	5,595	5,692
7 To others	913	1,253	744	1,442	1,607	1,767	2,202	1,627	1,315
8 Other loans, gross	66,368	67,918	69,799	70,299	69,456	70,634	71,641	70,704	69,277
9 Commercial and industrial	41,679	42,534	43,222	44,130	42,970	43,459	44,241	43,860	43,514
10 Bankers acceptances and commercial paper	2,821	2,748	2,658	2,657	2,840	2,973	3,108	3,099	3,171
11 All other	38,858	39,786	40,564	41,474	40,130	40,487	41,132	40,761	40,342
12 U.S. addressees	36,632	37,521	38,312	39,173	37,814	38,198	38,729	38,500	38,071
13 Non-U.S. addressees	2,226	2,265	2,252	2,300	2,316	2,289	2,404	2,261	2,271
14 To financial institutions	15,831	16,059	16,927	16,350	16,314	16,324	16,200	15,763	15,238
15 Commercial banks in the United States	12,302	12,633	13,454	12,742	12,612	12,336	12,429	12,034	11,511
16 Banks in foreign countries	947	861	860	848	876	1,066	998	934	888
17 Nonbank financial institutions	2,582	2,565	2,613	2,759	2,826	2,922	2,772	2,795	2,839
18 To foreign governments and official institutions	895	978	1,035	1,028	1,153	1,152	908	839	746
19 For purchasing and carrying securities	2,412	2,664	2,909	2,967	3,274	3,940	4,534	4,412	3,900
20 All other	5,551	5,684	5,706	5,824	5,745	5,757	5,757	5,829	5,880
21 Other assets (claims on nonrelated parties)	22,990	23,402	23,354	22,681	23,302	22,873	23,016	23,654	23,914
22 Net due from related institutions	14,794	15,696	14,387	15,447	15,467	15,984	15,086	13,868	14,918
23 Total assets	133,081	135,779	138,225	138,942	136,758	138,438	143,069	139,952	140,371
24 Deposits or credit balances due to other than directly related institutions	40,129	40,407	40,667	40,678	40,160	40,955	41,955	43,556	43,491
25 Transaction accounts and credit balances ³	3,181	3,243	3,136	3,417	2,982	3,232	3,392	3,786	3,442
26 Individuals, partnerships, and corporations	1,852	1,764	1,704	1,802	1,781	1,906	2,041	2,035	2,019
27 Other	1,329	1,478	1,432	1,615	1,201	1,326	1,351	1,750	1,423
28 Non-transaction accounts ⁴	36,948	37,164	37,531	37,261	37,177	37,723	38,563	39,771	40,048
29 Individuals, partnerships, and corporations	29,938	30,098	30,879	30,111	30,528	30,973	31,845	32,771	32,952
30 Other	7,010	7,067	6,653	7,150	6,649	6,750	6,718	7,000	7,097
31 Borrowings from other than directly related institutions	52,514	55,288	54,023	58,121	56,636	57,542	58,461	54,106	53,936
32 Federal funds purchased ⁵	23,814	25,596	22,928	27,813	25,797	25,848	26,489	23,451	25,553
33 From commercial banks in the United States	13,550	15,294	13,419	16,972	15,145	15,275	14,830	12,524	15,103
34 From others	10,264	10,302	9,510	10,841	10,652	10,573	11,659	10,927	10,450
35 Other liabilities for borrowed money	28,700	29,691	31,094	30,307	30,838	31,604	31,971	30,655	28,383
36 To commercial banks in the United States	24,891	25,810	26,626	25,812	26,550	27,386	27,625	26,344	24,216
37 To others	3,809	3,881	4,468	4,495	4,288	4,217	4,346	4,311	4,167
38 Other liabilities to nonrelated parties	24,980	25,480	25,710	24,652	25,740	26,086	26,452	27,024	27,272
39 Net due to related institutions	15,458	14,604	17,824	15,491	14,222	13,945	16,202	15,266	15,673
40 Total liabilities	133,081	135,779	138,225	138,942	136,758	138,438	143,069	139,952	140,371
MEMO									
41 Total loans, gross, and securities adjusted ⁶	69,356	70,850	71,338	73,245	72,617	74,055	75,215	74,444	73,588
42 Total loans, gross, adjusted ⁶	54,979	56,538	57,090	58,998	58,451	60,065	61,414	60,297	59,081

**17. Assets and liabilities of large weekly reporting U.S. branches and agencies of foreign banks, 1987¹—
Continued**

Millions of dollars, Wednesday figures

Account	May 13	May 20	May 27	June 3	June 10	June 17	June 24	July 1	July 8
1 Cash and due from depository institutions	10,135	10,062	10,406	10,430	9,785	10,033	10,299	9,923	10,840
2 Total loans and securities	90,067	92,173	94,116	89,796	91,862	92,129	92,566	93,511	90,821
3 U.S. Treasury and government agency securities	6,461	6,712	7,051	6,913	6,670	6,773	6,487	6,614	6,464
4 Other securities	7,737	7,867	7,862	8,066	8,067	7,936	7,983	7,962	7,974
5 Federal funds sold ²	6,532	7,793	8,370	4,599	5,933	5,971	5,924	6,601	5,089
6 To commercial banks in the United States	5,701	6,671	7,567	4,006	5,284	5,155	5,208	6,003	4,544
7 To others	832	1,122	803	593	649	816	716	598	545
8 Other loans, gross	69,336	69,800	70,833	70,217	71,192	71,399	72,171	72,333	71,294
9 Commercial and industrial	43,495	44,209	44,331	43,699	44,830	45,484	45,800	45,423	45,199
10 Bankers acceptances and commercial paper	3,126	3,264	3,184	3,038	3,168	3,404	3,267	3,241	3,092
11 All other	40,369	40,946	41,147	40,661	41,663	42,080	42,533	42,182	42,107
12 U.S. addressees	38,099	38,577	38,639	38,145	39,155	39,490	39,887	39,367	39,099
13 Non-U.S. addressees	2,270	2,368	2,508	2,516	2,508	2,590	2,646	2,815	3,008
14 To financial institutions	16,294	16,377	16,830	17,403	17,303	16,951	17,394	16,873	17,001
15 Commercial banks in the United States	12,590	12,526	13,024	13,830	13,608	13,428	13,778	13,219	13,502
16 Banks in foreign countries	905	1,042	931	903	1,079	979	1,088	1,071	935
17 Nonbank financial institutions	2,799	2,809	2,875	2,670	2,616	2,543	2,528	2,583	2,564
18 To foreign governments and official institutions	657	572	362	372	359	416	367	374	333
19 For purchasing and carrying securities	2,968	2,697	3,117	2,496	2,588	2,243	2,291	2,883	2,304
20 All other	5,922	5,945	6,193	6,248	6,111	6,304	6,319	6,779	6,457
21 Other assets (claims on nonrelated parties)	24,514	24,673	24,267	25,392	25,120	25,963	26,810	26,921	27,053
22 Net due from related institutions	14,360	17,036	16,398	17,821	17,282	16,741	16,546	17,994	17,704
23 Total assets	139,077	143,944	145,188	143,439	144,050	144,836	146,220	148,348	146,418
24 Deposits or credit balances due to other than directly related institutions	43,684	43,385	44,028	43,628	43,457	42,636	42,743	42,184	42,132
25 Transaction accounts and credit balances ³	3,275	3,318	3,781	3,612	3,329	3,251	3,281	3,271	3,183
26 Individuals, partnerships, and corporations	1,993	2,061	2,046	2,191	2,083	2,029	1,969	1,995	2,016
27 Other	1,282	1,256	1,735	1,422	1,247	1,222	1,312	1,276	1,167
28 Non-transaction accounts ⁴	40,409	40,067	40,248	40,015	40,128	39,385	39,462	38,913	38,948
29 Individuals, partnerships, and corporations	33,350	32,993	33,387	33,328	33,446	32,203	32,278	30,242	31,465
30 Other	7,058	7,074	6,860	6,687	6,681	7,177	7,184	8,670	7,484
31 Borrowings from other than directly related institutions	50,976	58,021	55,280	57,340	56,515	56,605	55,199	59,054	58,802
32 Federal funds purchased ⁵	21,121	27,050	24,053	26,274	25,071	23,879	24,010	27,046	27,389
33 From commercial banks in the United States	10,997	14,867	14,143	16,366	13,894	13,986	13,253	16,649	16,110
34 From others	10,124	12,183	9,911	9,908	11,177	9,894	10,757	10,397	11,280
35 Other liabilities for borrowed money	29,855	30,971	31,226	31,065	31,444	32,726	31,189	32,008	31,412
36 To commercial banks in the United States	25,534	25,926	26,480	26,131	26,326	27,402	25,899	26,021	25,854
37 To others	4,321	5,044	4,746	4,934	5,118	5,324	5,289	5,987	5,558
38 Other liabilities to nonrelated parties	27,829	28,044	27,631	28,723	28,661	29,858	30,299	30,186	30,395
39 Net due to related institutions	16,588	14,494	18,248	13,748	15,416	15,736	17,979	16,924	15,089
40 Total liabilities	139,077	143,944	145,188	143,439	144,050	144,836	146,220	148,348	146,418
MEMO									
41 Total loans, gross, and securities adjusted ⁶	71,776	72,975	73,525	71,959	72,971	73,545	73,580	74,289	72,776
42 Total loans, gross, adjusted ⁶	57,578	58,396	58,612	56,980	58,233	58,786	59,109	59,712	58,338

**17. Assets and liabilities of large weekly reporting U.S. branches and agencies of foreign banks, 1987¹—
Continued**

Millions of dollars, Wednesday figures

Account	July 15	July 22	July 29	Aug. 5	Aug. 12	Aug. 19	Aug. 26	Sept. 2	Sept. 9
1 Cash and due from depository institutions	10,848	10,833	10,750	10,677	11,147	10,970	11,725	9,660	11,236
2 Total loans and securities	93,693	94,173	94,475	91,862	93,321	93,370	94,778	93,468	96,318
3 U.S. Treasury and government agency securities	6,529	6,801	6,754	6,946	6,860	6,977	6,853	7,425	7,204
4 Other securities	7,969	7,938	7,924	7,842	7,810	7,816	7,596	7,440	7,442
5 Federal funds sold ²	7,267	7,651	7,937	5,935	7,499	6,936	9,186	7,472	8,891
6 To commercial banks in the United States	6,649	7,024	7,124	4,978	6,499	5,664	7,938	6,090	7,271
7 To others	618	627	812	957	1,000	1,272	1,248	1,382	1,620
8 Other loans, gross	71,927	71,782	71,859	71,139	71,152	71,640	71,143	71,131	72,782
9 Commercial and industrial	45,148	45,528	45,762	46,390	46,611	46,576	46,101	46,454	47,598
10 Bankers acceptances and commercial paper	3,232	3,323	3,603	3,751	3,783	3,935	3,856	3,834	3,986
11 All other	41,915	42,204	42,159	42,639	42,828	42,640	42,245	42,620	43,612
12 U.S. addressees	39,121	39,543	39,491	40,048	40,312	40,130	39,788	40,248	41,114
13 Non-U.S. addressees	2,794	2,661	2,668	2,590	2,515	2,510	2,458	2,371	2,498
14 To financial institutions	17,509	17,424	17,333	16,070	15,877	16,088	15,713	15,222	15,204
15 Commercial banks in the United States	13,875	13,850	13,772	12,526	12,245	12,407	12,102	11,340	11,280
16 Banks in foreign countries	1,008	893	957	923	996	983	951	986	1,042
17 Nonbank financial institutions	2,626	2,680	2,604	2,622	2,635	2,698	2,660	2,896	2,881
18 To foreign governments and official institutions	410	287	277	265	370	371	362	355	424
19 For purchasing and carrying securities	2,259	2,155	2,019	2,022	1,910	2,275	2,265	2,379	2,805
20 All other	6,601	6,388	6,468	6,392	6,385	6,331	6,701	6,721	6,750
21 Other assets (claims on nonrelated parties)	27,141	27,068	26,974	27,351	27,735	27,806	27,866	27,887	27,771
22 Net due from related institutions	18,402	16,152	15,934	17,648	18,560	17,211	16,843	17,145	15,632
23 Total assets	150,084	148,226	148,133	147,538	150,763	149,357	151,212	148,160	150,958
24 Deposits or credit balances due to other than directly related institutions	42,142	41,810	41,950	42,637	43,005	42,609	43,110	43,044	43,744
25 Transaction accounts and credit balances ³	3,667	3,245	3,020	3,283	3,373	3,322	3,414	3,360	3,658
26 Individuals, partnerships, and corporations	2,015	2,032	1,989	2,263	2,182	2,160	2,187	2,129	2,302
27 Other	1,652	1,212	1,032	1,020	1,191	1,162	1,227	1,231	1,356
28 Non-transaction accounts ⁴	38,474	38,565	38,929	39,354	39,632	39,287	39,696	39,684	40,086
29 Individuals, partnerships, and corporations	31,201	31,140	31,649	32,022	32,201	31,948	32,230	32,244	32,569
30 Other	7,273	7,426	7,280	7,332	7,430	7,339	7,466	7,440	7,517
31 Borrowings from other than directly related institutions	60,717	58,176	57,345	58,072	58,297	56,383	57,000	53,897	53,023
32 Federal funds purchased ⁵	29,515	26,973	25,432	27,235	27,999	26,739	27,201	25,347	24,419
33 From commercial banks in the United States	19,516	14,755	13,508	14,982	16,231	14,720	15,931	12,817	13,103
34 From others	9,999	12,218	11,924	12,253	11,767	12,019	11,271	12,530	11,315
35 Other liabilities for borrowed money	31,201	31,202	31,913	30,836	30,298	29,644	29,798	28,549	28,604
36 To commercial banks in the United States	25,819	24,956	25,943	25,293	24,186	23,668	23,841	22,368	22,452
37 To others	5,382	6,246	5,970	5,543	6,112	5,976	5,957	6,181	6,152
38 Other liabilities to nonrelated parties	30,399	30,308	30,544	31,047	31,732	32,193	31,212	31,132	31,489
39 Net due to related institutions	16,826	17,932	18,294	15,782	17,729	18,172	19,890	20,088	22,702
40 Total liabilities	150,084	148,226	148,133	147,538	150,763	149,357	151,212	148,160	150,958
MEMO									
41 Total loans, gross, and securities adjusted ⁶	73,168	73,299	73,578	74,358	74,577	75,298	74,738	76,038	77,768
42 Total loans, gross, adjusted ⁶	58,670	58,599	58,559	59,570	59,906	60,505	60,289	61,172	63,121

**17. Assets and liabilities of large weekly reporting U.S. branches and agencies of foreign banks, 1987¹—
Continued**

Millions of dollars, Wednesday figures

Account	Sept. 16	Sept. 23	Sept. 30	Oct. 7	Oct. 14	Oct. 21	Oct. 28	Nov. 4	Nov. 11
1 Cash and due from depository institutions	10,726	10,248	12,128	10,346	9,898	10,207	9,695	10,434	10,013
2 Total loans and securities	97,817	99,592	99,330	96,698	98,278	100,732	101,160	97,204	96,081
3 U.S. Treasury and government agency securities	7,391	7,970	7,394	7,389	7,330	7,441	6,946	7,466	7,290
4 Other securities	7,441	7,860	7,638	7,537	7,510	7,446	7,753	7,402	7,516
5 Federal funds sold ²	8,078	9,224	7,275	7,298	9,041	10,787	12,234	8,474	8,073
6 To commercial banks in the United States	6,206	7,296	5,846	5,858	7,744	8,900	10,399	6,730	6,081
7 To others	1,872	1,927	1,429	1,440	1,297	1,887	1,835	1,744	1,992
8 Other loans, gross	74,907	74,539	77,022	74,474	74,397	75,058	74,227	73,860	73,202
9 Commercial and industrial	49,447	49,183	49,977	48,998	48,851	49,467	49,394	49,090	47,526
10 Bankers acceptances and commercial paper	4,116	3,951	3,867	3,876	3,996	3,912	3,916	3,361	1,553
11 All other	45,331	45,232	46,110	45,122	44,855	45,555	45,478	45,730	45,974
12 U.S. addressees	42,913	42,825	43,680	42,736	42,447	43,130	43,099	43,400	43,576
13 Non-U.S. addressees	2,418	2,407	2,430	2,386	2,407	2,425	2,379	2,330	2,398
14 To financial institutions	15,748	16,047	16,550	16,505	16,356	15,813	15,380	15,618	15,836
15 Commercial banks in the United States	11,850	11,986	12,293	12,230	11,994	11,292	11,304	11,644	11,872
16 Banks in foreign countries	1,079	1,138	1,340	1,196	1,299	1,465	1,117	1,012	913
17 Nonbank financial institutions	2,818	2,923	2,916	3,079	3,063	3,061	2,959	2,962	3,051
18 To foreign governments and official institutions	356	342	385	395	409	387	385	388	400
19 For purchasing and carrying securities	2,765	2,184	2,998	1,685	1,750	2,505	2,287	2,062	2,339
20 All other	6,592	6,783	7,113	6,892	7,031	6,881	6,781	6,701	7,100
21 Other assets (claims on nonrelated parties)	27,718	28,140	29,002	28,698	28,495	28,880	28,521	28,927	31,776
22 Net due from related institutions	16,690	16,138	15,122	15,746	15,414	15,940	14,019	15,953	14,071
23 Total assets	152,950	154,120	155,583	151,489	152,086	155,759	153,395	152,517	151,942
24 Deposits or credit balances due to other than directly related institutions	43,601	44,098	43,615	42,133	42,504	42,285	42,810	42,747	42,397
25 Transaction accounts and credit balances ³	3,394	3,536	3,640	3,193	3,433	3,337	3,530	3,527	3,341
26 Individuals, partnerships, and corporations	2,163	2,114	2,028	2,217	2,045	2,215	1,984	1,865	1,908
27 Other	1,230	1,422	1,612	976	1,388	1,121	1,546	1,662	1,432
28 Non-transaction accounts ⁴	40,207	40,562	39,975	38,941	39,071	38,945	39,280	39,219	39,056
29 Individuals, partnerships, and corporations	32,788	33,323	32,367	31,663	31,840	31,880	32,118	31,889	31,954
30 Other	7,419	7,238	7,608	7,278	7,231	7,065	7,163	7,330	7,102
31 Borrowings from other than directly related institutions	56,222	54,777	55,447	56,947	55,804	58,085	53,855	56,494	54,297
32 Federal funds purchased ⁵	26,872	25,092	25,524	27,583	26,342	27,968	25,420	27,448	25,598
33 From commercial banks in the United States	14,356	12,190	13,790	14,839	15,082	16,902	16,093	17,568	15,592
34 From others	12,516	12,902	11,734	12,744	11,259	11,067	9,327	9,880	10,007
35 Other liabilities for borrowed money	29,349	29,684	29,923	29,364	29,462	30,116	28,434	29,046	28,699
36 To commercial banks in the United States	22,283	22,975	23,870	23,001	22,971	23,297	22,055	22,743	22,672
37 To others	7,066	6,710	6,054	6,362	6,491	6,819	6,379	6,303	6,027
38 Other liabilities to nonrelated parties	31,264	32,646	32,762	32,674	32,563	32,929	33,127	33,004	32,830
39 Net due to related institutions	21,863	22,599	23,759	19,734	21,214	22,460	23,603	20,272	22,417
40 Total liabilities	152,950	154,120	155,583	151,489	152,086	155,759	153,395	152,517	151,942
MEMO									
41 Total loans, gross, and securities adjusted ⁶	79,761	80,310	81,191	78,610	78,540	80,540	79,457	78,829	78,128
42 Total loans, gross, adjusted ⁶	64,929	64,481	66,158	63,684	63,700	65,653	64,758	63,960	63,322

17. Assets and liabilities of large weekly reporting U.S. branches and agencies of foreign banks, 1987¹— Continued

Millions of dollars, Wednesday figures

Account	Nov. 18	Nov. 25	Dec. 2	Dec. 9	Dec. 16	Dec. 23	Dec. 30
1 Cash and due from depository institutions	10,922	9,970	11,801	9,920	10,326	10,150	10,878
2 Total loans and securities	98,486	96,156	96,785	99,280	100,996	102,108	106,407
3 U.S. Treasury and government agency securities	7,558	7,328	7,681	7,626	7,511	7,370	7,056
4 Other securities	7,456	7,450	7,394	7,299	7,341	7,474	7,811
5 Federal funds sold ²	10,615	7,679	6,947	8,988	10,272	9,364	11,688
6 To commercial banks in the United States	8,191	5,663	4,174	6,354	8,152	7,490	10,136
7 To others	2,423	2,016	2,772	2,634	2,120	1,874	1,522
8 Other loans, gross	72,857	73,698	74,763	75,367	75,872	77,899	79,852
9 Commercial and industrial	48,051	47,678	48,209	49,250	49,185	50,498	51,882
10 Bankers acceptances and commercial paper	1,448	1,501	1,488	1,524	1,457	1,528	1,664
11 All other	46,603	46,178	46,722	47,725	47,728	48,970	50,218
12 U.S. addressees	44,212	43,722	44,378	45,250	45,160	46,719	48,035
13 Non-U.S. addressees	2,391	2,456	2,344	2,475	2,568	2,251	2,183
14 To financial institutions	15,627	16,826	16,639	16,268	16,311	16,934	16,784
15 Commercial banks in the United States	11,437	12,688	12,218	11,806	11,924	12,429	12,153
16 Banks in foreign countries	1,133	1,093	1,288	1,272	1,223	1,208	1,245
17 Nonbank financial institutions	3,056	3,045	3,134	3,190	3,164	3,297	3,386
18 To foreign governments and official institutions	407	403	401	411	398	400	418
19 For purchasing and carrying securities	1,655	1,738	1,991	1,971	2,200	2,201	2,121
20 All other	7,118	7,052	7,522	7,468	7,777	7,866	8,646
21 Other assets (claims on nonrelated parties)	31,619	31,805	31,787	31,798	31,264	31,427	31,500
22 Net due from related institutions	13,816	16,081	14,182	13,879	12,498	13,256	12,676
23 Total assets	154,844	154,012	154,555	154,877	155,084	156,942	161,461
24 Deposits or credit balances due to other than directly related institutions	41,917	41,849	41,773	42,366	43,088	43,349	44,244
25 Transaction accounts and credit balances ³	3,221	2,918	2,841	3,092	3,206	3,033	3,461
26 Individuals, partnerships, and corporations	1,932	1,714	1,709	1,969	1,876	1,909	1,895
27 Other	1,289	1,204	1,132	1,123	1,330	1,124	1,566
28 Non-transaction accounts ⁴	38,696	38,931	38,932	39,274	39,882	40,315	40,783
29 Individuals, partnerships, and corporations	31,655	31,912	31,234	31,430	32,290	32,718	33,190
30 Other	7,042	7,018	7,699	7,844	7,592	7,597	7,593
31 Borrowings from other than directly related institutions	57,873	58,464	58,777	56,187	56,865	54,285	56,753
32 Federal funds purchased ⁵	28,195	27,249	28,495	25,886	25,380	22,167	24,201
33 From commercial banks in the United States	17,030	16,924	16,373	13,943	15,256	12,413	15,115
34 From others	11,166	10,326	12,122	11,943	10,124	9,754	9,086
35 Other liabilities for borrowed money	29,678	31,215	30,282	30,302	31,486	32,118	32,552
36 To commercial banks in the United States	23,826	24,299	23,841	23,081	24,295	24,274	24,999
37 To others	5,851	6,916	6,441	7,221	7,190	7,844	7,554
38 Other liabilities to nonrelated parties	32,928	33,016	33,304	33,338	32,544	32,639	32,557
39 Net due to related institutions	22,124	20,683	20,701	22,986	22,587	26,668	27,907
40 Total liabilities	154,844	154,012	154,555	154,877	155,084	156,942	161,461
MEMO							
41 Total loans, gross, and securities adjusted ⁶	78,857	77,804	80,393	81,121	80,920	82,189	84,118
42 Total loans, gross, adjusted ⁶	63,843	63,026	65,317	66,195	66,068	67,344	69,251

18. Gross demand deposits of individuals, partnerships, and corporations, 1987¹

Billions of dollars, estimated daily-average balances for last month of quarter, not seasonally adjusted

Type of holder	All commercial banks				All weekly reporting banks			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
1 All holders—Individuals, partnerships, and corporations	335.9	340.2	339.0	343.5	178.1	179.3	179.1	183.8
2 Financial business	35.9	36.6	36.5	36.3	28.7	29.3	29.3	28.6
3 Nonfinancial business	183.0	187.2	188.2	191.9	94.4	94.8	96.0	100.0
4 Consumer	88.9	90.1	88.7	90.0	36.8	37.5	37.2	39.7
5 Foreign	2.9	3.2	3.2	3.4	2.8	3.1	3.1	3.3
6 Other	25.2	23.1	22.4	21.9	15.5	14.6	13.5	12.7

19. Commercial paper and bankers dollar acceptances outstanding, 1987

A. Commercial paper, seasonally adjusted

Millions of dollars, end of period

Item	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov. ¹	Dec.
1 All issuers	335,188	337,300	339,592	347,218	353,799	352,770	349,975	350,780	356,993	356,577	351,844	357,129
<i>Financial companies²</i>												
<i>Dealer-placed paper³</i>												
2 Total	101,474	103,139	102,887	104,257	106,108	108,374	108,469	109,941	114,435	109,020	105,196	101,958
3 Bank-related	2,284	2,174	2,116	2,308	2,428	2,430	2,311	2,404	2,600	2,688	1,893	1,428
<i>Directly placed paper⁴</i>												
4 Total	156,456	158,616	159,333	163,649	168,383	164,932	162,764	162,674	165,319	170,403	169,779	173,939
5 Bank-related	45,085	45,722	46,634	48,604	48,401	47,862	46,354	45,487	46,790	46,249	45,353	43,173
6 Nonfinancial companies ⁵	77,258	75,545	77,372	78,312	79,308	79,464	78,742	78,165	77,239	77,154	76,869	81,232

B. Bankers dollar acceptances, not seasonally adjusted

Millions of dollars, end of period

Item	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1 Total	65,049	65,144	65,954	66,758	67,779	69,622	68,495	68,645	68,771	71,891	71,068	70,565
<i>Holder</i>												
2 Accepting banks	13,224	11,828	12,246	11,180	11,201	11,234	10,664	10,870	10,521	10,856	10,701	10,943
3 Own bills	10,662	10,006	10,516	9,784	9,569	9,661	9,630	9,905	9,400	9,742	9,714	9,464
4 Bills bought	2,561	1,821	1,730	1,396	1,631	1,573	1,035	965	1,121	1,114	987	1,479
<i>Federal Reserve Banks</i>												
5 Own account	0	0	0	0	0	0	0	0	0	0	0	0
6 Foreign correspondents	983	1,230	1,453	1,519	1,547	1,717	1,463	1,397	1,467	1,400	1,134	965
7 Others	50,843	52,087	52,255	54,052	55,032	56,671	56,367	56,379	56,784	59,635	59,234	58,658
<i>Basis</i>												
8 Imports into United States	14,459	14,615	14,711	15,116	15,361	16,179	17,431	17,087	17,098	17,814	16,942	16,483
9 Exports from United States	12,783	12,876	13,083	13,836	14,028	14,161	14,659	14,967	15,046	15,949	15,435	15,227
10 All other	37,807	37,654	38,159	37,838	38,401	39,281	36,405	36,590	36,526	38,122	38,691	38,855

20. Prime rate charged by banks on short-term business loans, 1987¹

Percent per year

Effective date	Rate
April 1	7.75
May 1	8.00
15	8.25
September 4	8.75
October 7	9.25
22	9.00
November 5	8.75

Averages of daily effective rates

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
8.20	7.50	7.50	7.50	7.75	8.13	8.25	8.25	8.25	8.68	9.07	8.79	8.75

21. Terms of lending at commercial banks—1987¹

A. Commercial and industrial loans

Characteristic	Survey of loans made February 2-6								
	Amount of loans (thousands of dollars)	Average size (thousands of dollars)	Weighted average maturity ²	Loan rate (percent)			Loans made under commitment (percent)	Participation loans (percent)	Most common base pricing rate ⁶
				Days	Weighted average effective ³	Standard error ⁴				Inter-quartile range^{5}
ALL BANKS									
1 Overnight ⁷	15,399,940	7,055	*	6.86	.26	6.49-7.04	85.6	6.2	Fed funds
2 One month and under	7,737,558	487	19	7.38	.14	6.81-7.60	72.8	8.5	Domestic
3 Fixed rate	5,981,071	725	18	7.14	.06	6.76-7.31	71.0	9.9	Domestic
4 Floating rate	1,756,488	230	22	8.21	.21	7.04-8.86	78.8	4.0	Prime
5 Over one month and under a year	9,459,714	102	151	8.09	.19	7.11-8.78	73.1	7.7	Prime
6 Fixed rate	3,900,457	89	113	7.75	.28	6.91-7.87	65.8	10.1	Domestic
7 Floating rate	5,559,258	114	178	8.33	.15	7.71-8.84	78.2	6.0	Prime
8 Demand ⁸	5,431,743	155	*	8.18	.12	7.71-8.84	80.8	4.0	Prime
9 Fixed rate	409,577	205	*	7.10	.23	6.54-7.74	83.7	6.3	Other
10 Floating rate	5,022,166	148	*	8.26	.11	7.71-8.84	80.6	3.8	Prime
11 Total short term	38,028,957	260	49	7.46	.14	6.70-7.79	79.2	6.7	Fed funds
12 Fixed rate (thousands of dollars)	25,481,985	453	23	7.07	.15	6.58-7.25	79.0	7.7	Fed funds
13 1-24	328,649	8	112	11.20	.24	9.93-12.39	24.2	.1	Other
14 25-49	171,646	32	117	10.56	.20	8.88-12.38	18.0	2.1	Prime
15 50-99	150,041	63	133	9.76	.23	8.84-11.02	25.6	.2	Prime
16 100-499	426,753	182	90	8.76	.24	7.71-9.85	43.8	2.9	Prime
17 500-999	290,051	661	66	7.69	.12	7.05-8.06	66.3	9.0	Prime
18 1000 and over	24,114,846	8,365	19	6.94	.05	6.57-7.17	81.3	7.9	Fed funds
19 Floating rate (thousands of dollars)	12,546,972	139	136	8.26	.13	7.71-8.84	79.6	4.8	Prime
20 1-24	439,620	9	153	9.73	.12	8.84-10.43	67.3	3.4	Prime
21 25-49	489,566	34	144	9.45	.11	8.66-9.92	69.0	1.5	Prime
22 50-99	788,340	67	162	9.05	.07	8.30-9.65	74.9	2.0	Prime
23 100-499	2,431,898	190	151	8.71	.07	7.78-9.38	78.0	2.8	Prime
24 500-999	1,081,056	631	149	8.36	.04	7.76-8.84	80.8	5.7	Prime
25 1000 and over	7,316,492	3,289	127	7.85	.15	7.04-8.33	81.9	5.9	Prime
			Months						
26 Total long term	7,154,803	310	54	8.50	.18	7.71-9.04	78.7	7.3	Prime
27 Fixed rate (thousands of dollars)	1,735,926	188	51	8.41	.55	6.87-9.04	73.4	2.0	Fed funds
28 1-99	159,809	20	56	11.04	.37	9.92-11.85	6.6	.8	Prime
29 100-499	193,759	226	41	10.04	.30	9.38-10.47	12.8	.8	Other
30 500-999	46,475	634	61	9.02	.46	7.71-10.47	52.9	3.3	Other
31 1000 and over	1,335,882	8,286	51	7.84	.68	6.76-8.44	91.0	2.3	Fed funds
32 Floating rate (thousands of dollars)	5,418,876	393	55	8.53	.15	7.76-9.04	80.3	9.0	Prime
33 1-99	269,359	27	46	9.81	.16	8.84-11.02	46.3	2.4	Prime
34 100-499	529,155	211	53	8.99	.14	8.16-9.38	64.0	6.2	Prime
35 500-999	356,616	663	56	8.55	.11	7.76-9.11	78.4	8.6	Prime
36 1000 and over	4,263,747	5,862	55	8.39	.12	7.71-9.04	84.7	9.8	Prime
			Days	Loan rate (percent)		Prime rate ¹⁰			
				Effective ³	Nominal ⁹				
LOANS MADE BELOW PRIME¹¹									
37 Overnight ⁷	14,362,487	9,614	*	6.75	6.53	7.51	87.2	7.1	
38 One month and under	5,966,654	4,205	17	6.96	6.74	7.51	73.7	10.6	
39 Over one month and under a year	3,901,031	613	126	6.99	6.81	7.60	79.2	12.3	
40 Demand ⁸	1,405,330	948	*	6.83	6.63	7.55	72.9	5.4	
41 Total short term	25,635,502	2,383	25	6.84	6.63	7.52	82.1	8.6	
42 Fixed rate	22,475,849	3,662	18	6.82	6.61	7.51	81.7	8.9	
43 Floating rate	3,159,654	684	105	6.96	6.75	7.61	84.7	6.7	
			Months						
44 Total long term	1,681,276	906	54	7.09	6.91	7.70	90.4	5.1	
45 Fixed rate	818,875	792	51	7.00	6.86	7.67	91.1	3.8	
46 Floating rate	862,401	1,050	56	7.18	6.96	7.73	89.7	6.3	

21. Terms of lending at commercial banks, 1987¹—Continued

A. Commercial and industrial loans—Continued

Characteristic	Survey of loans made February 2-6								
	Amount of loans (thousands of dollars)	Average size (thousands of dollars)	Weighted average maturity ² Days	Loan rate (percent)			Loans made under commitment (percent)	Participation loans (percent)	Most common base pricing rate ⁵
				Weighted average effective ³	Standard error ⁴	Inter-quartile range ³			
LARGE BANKS									
1 Overnight ⁷	11,140,547	11,322	*	6.94	.05	6.54-7.14	87.9	7.3	Fed funds
2 One month and under	5,361,941	2,606	20	7.25	.04	6.82-7.56	76.8	8.2	Domestic
3 Fixed rate	4,384,372	4,168	19	7.13	.04	6.81-7.42	73.4	8.9	Domestic
4 Floating rate	977,569	972	23	7.74	.11	7.01-8.30	92.2	4.8	Prime
5 Over one month and under a year	5,390,766	557	138	7.57	.13	6.91-8.14	79.6	9.4	Prime
6 Fixed rate	2,692,047	1,869	106	7.20	.11	6.84-7.34	75.4	13.0	Domestic
7 Floating rate	2,698,720	328	170	7.94	.16	7.19-8.57	83.8	5.8	Prime
8 Demand ⁸	2,542,134	296	*	7.95	.20	6.96-8.84	76.6	2.2	Prime
9 Fixed rate	148,906	709	*	6.67	.34	6.63-8.30	82.6	.9	Other
10 Floating rate	2,393,228	286	*	8.03	.20	7.23-8.84	76.3	2.3	Prime
11 Total short term	24,435,388	1,147	39	7.25	.04	6.71-7.67	82.5	7.4	Fed funds
12 Fixed rate (thousands of dollars)	18,251,668	4,973	21	7.03	.04	6.63-7.25	82.4	8.5	Fed funds
13 1-24	7,753	10	92	10.00	.23	8.84-10.70	23.7	.0	Prime
14 25-49	7,312	33	82	9.24	.15	8.78-9.89	33.3	1.6	Prime
15 50-99	13,651	63	75	9.11	.38	8.30-9.86	35.8	.0	Prime
16 100-499	101,194	237	48	8.08	.16	7.11-8.81	74.3	2.5	Prime
17 500-999	142,968	696	56	7.74	.14	7.10-8.24	81.3	3.7	Prime
18 1000 and over	17,978,790	9,872	21	7.01	.04	6.63-7.25	82.6	8.6	Fed funds
19 Floating rate (thousands of dollars)	6,183,720	351	127	7.91	.13	7.04-8.57	82.5	4.2	Prime
20 1-24	71,400	11	177	9.29	.17	8.30-9.96	80.6	.1	Prime
21 25-49	92,170	34	180	9.05	.13	8.30-9.65	80.7	.6	Prime
22 50-99	189,133	67	191	8.91	.10	8.30-9.38	81.0	1.0	Prime
23 100-499	803,507	203	154	8.58	.08	7.76-9.11	84.6	2.0	Prime
24 500-999	432,844	645	132	8.35	.06	7.76-8.84	83.7	4.5	Prime
25 1000 and over	4,594,666	4,394	119	7.67	.17	6.91-8.30	82.2	4.8	Prime
			Months						
26 Total long term	5,209,731	1,600	53	8.26	.17	7.52-9.04	88.6	7.5	Prime
27 Fixed rate (thousands of dollars)	1,132,070	2,275	52	7.86	1.07	6.76-8.44	92.4	.3	Fed funds
28 1-99	7,582	26	44	12.37	.52	9.92-12.96	37.8	.3	Other
29 100-499	18,445	219	50	9.66	.51	7.76-10.47	70.9	8.1	Prime
30 500-999	25,191	622	62	8.42	.64	7.50-9.92	62.9	6.2	Prime
31 1000 and over	1,080,852	12,747	52	7.78	1.35	6.76-8.44	53.9	.0	Fed funds
32 Floating rate (thousands of dollars)	4,077,661	1,478	53	8.37	.20	7.71-9.04	87.5	9.5	Prime
33 1-99	38,923	34	38	9.17	.14	8.30-9.65	70.1	4.0	Prime
34 100-499	185,705	230	47	8.69	.14	7.76-9.31	85.3	7.9	Prime
35 500-999	215,870	696	50	8.47	.10	7.76-9.04	91.4	7.7	Prime
36 1000 and over	3,637,162	7,179	54	8.34	.23	7.71-9.04	87.6	9.7	Prime
			Days	Loan rate (percent)		Prime rate ¹⁰			
				Effective ³	Nominal ⁹				
LOANS MADE BELOW PRIME¹¹									
37 Overnight ⁷	10,140,915	12,737	*	6.80	6.58	7.50	90.5	7.9	
38 One month and under	4,324,907	5,794	18	7.00	6.78	7.50	75.0	9.9	
39 Over one month and under a year	3,143,949	5,708	123	6.97	6.78	7.51	79.5	11.1	
40 Demand ⁸	815,327	2,226	*	6.70	6.50	7.53	57.3	.0	
41 Total short term	18,425,097	7,491	27	6.87	6.66	7.50	83.5	8.6	
42 Fixed rate	16,276,719	8,746	19	6.87	6.65	7.50	83.6	9.2	
43 Floating rate	2,148,378	3,589	114	6.89	6.69	7.52	82.5	4.2	
			Months						
44 Total long term	1,317,237	5,243	55	6.89	6.73	7.52	100.0	3.8	
45 Fixed rate	609,772	11,239	50	6.79	6.69	7.50	100.0	.0	
46 Floating rate	707,465	3,591	59	6.97	6.76	7.53	100.0	7.0	

21. Terms of lending at commercial banks, 1987¹—Continued

A. Commercial and industrial loans—Continued

Characteristic	Survey of loans made February 2-6								
	Amount of loans (thousands of dollars)	Average size (thousands of dollars)	Weighted average maturity ²	Loan rate (percent)			Loans made under commitment (percent)	Participation loans (percent)	Most common base pricing rate ⁵
				Days	Weighted average effective ³	Standard error ⁴				Inter-quartile range^{5}
OTHER BANKS									
1 Overnight ⁷	4,259,393	3,553	*	6.66	.54	6.38-6.88	79.6	3.2	Fed funds
2 One month and under	2,375,618	172	18	7.69	.23	6.71-8.07	63.8	9.3	Prime
3 Fixed rate	1,596,699	222	17	7.16	.12	6.63-7.13	64.6	12.4	Domestic
4 Floating rate	778,919	117	21	8.78	.31	7.18-10.48	62.0	3.0	Prime
5 Over one month and under a year	4,068,948	49	168	8.79	.08	7.75-9.38	64.5	5.5	Prime
6 Fixed rate	1,208,410	28	129	8.99	.19	7.19-10.79	44.4	3.8	Other
7 Floating rate	2,860,538	71	185	8.71	.11	7.79-9.38	73.0	6.2	Prime
8 Demand ⁸	2,889,609	106	*	8.38	.11	7.76-8.87	84.5	5.5	Prime
9 Fixed rate	260,671	145	*	7.35	.34	6.54-7.34	84.4	9.4	Other
10 Floating rate	2,628,938	103	*	8.48	.07	7.76-8.87	84.5	5.2	Prime
11 Total short term	13,593,568	109	68	7.84	.19	6.66-8.81	73.3	5.5	Prime
12 Fixed rate (thousands of dollars)	7,230,317	138	27	7.18	.27	6.45-7.18	70.3	5.6	Fed funds
13 1-24	320,895	8	112	11.23	.26	10.00-12.40	24.2	.1	Other
14 25-49	164,334	32	118	10.62	.13	8.97-12.38	17.3	2.1	Prime
15 50-99	136,390	63	140	9.82	.22	8.87-11.02	24.6	.2	Prime
16 100-499	325,559	170	102	8.97	.38	7.71-10.06	34.3	3.1	Prime
17 500-999	147,083	630	77	7.65	.21	6.93-7.76	51.8	14.3	Prime
18 1000 and over	6,136,056	5,780	13	6.71	.07	6.45-6.95	77.5	6.0	Fed funds
19 Floating rate (thousands of dollars)	6,363,252	88	146	8.60	.12	7.76-9.38	76.8	5.3	Prime
20 1-24	368,219	9	149	9.81	.07	8.84-10.47	64.7	4.0	Prime
21 25-49	397,396	34	137	9.54	.14	8.77-9.95	66.3	1.7	Prime
22 50-99	599,207	67	153	9.10	.11	8.30-9.80	73.0	2.4	Prime
23 100-499	1,628,391	183	150	8.77	.10	7.79-9.38	74.8	3.1	Prime
24 500-999	648,212	621	159	8.37	.06	7.76-8.84	79.0	6.5	Prime
25 1000 and over	2,721,826	2,308	140	8.14	.20	7.34-8.78	81.5	7.7	Prime
26 Total long term	1,945,072	98	55	9.14	.20	8.20-9.92	52.1	6.8	Prime
27 Fixed rate (thousands of dollars)	603,856	69	48	9.44	.45	7.65-10.47	37.9	5.4	Other
28 1-99	152,228	19	56	10.97	.14	9.92-11.57	5.0	.8	Prime
29 100-499	175,314	226	40	10.07	.35	9.38-10.47	6.7	.0	Other
30 500-999	21,284	649	60	9.73	.66	9.31-10.47	41.1	.0	Other
31 1000 and over	255,030	3,337	47	8.07	.61	6.65-9.04	78.6	12.2	Other
32 Floating rate (thousands of dollars)	1,341,216	121	58	9.01	.12	8.24-9.38	58.5	7.5	Prime
33 1-99	230,436	26	47	9.92	.19	8.84-11.02	42.3	2.1	Prime
34 100-499	343,450	202	56	9.16	.22	8.30-9.65	52.4	5.2	Prime
35 500-999	140,746	619	65	8.67	.19	8.11-9.31	58.4	10.1	Prime
36 1000 and over	626,585	2,838	62	8.66	.05	8.17-9.38	67.7	10.1	Prime
LOANS MADE BELOW PRIME¹¹									
37 Overnight ⁷	4,221,573	6,051	*	6.63	6.42	7.53	79.4	5.0	
38 One month and under	1,641,747	2,441	16	6.84	6.62	7.53	70.4	12.4	
39 Over one month and under a year	757,081	130	142	7.10	6.91	8.01	78.2	17.2	
40 Demand ⁸	590,004	529	*	7.01	6.80	7.57	94.3	12.9	
41 Total short term	7,210,405	869	21	6.76	6.55	7.58	78.5	8.6	
42 Fixed rate	16,199,130	1,450	14	6.70	6.49	7.54	76.7	8.1	
43 Floating rate	1,011,275	251	85	7.11	6.90	7.83	89.4	11.9	
44 Total long term	364,039	227	48	7.85	7.58	8.38	55.5	9.8	
45 Fixed rate	209,103	213	51	7.62	7.37	8.18	65.1	14.9	
46 Floating rate	154,936	248	43	8.16	7.86	8.64	42.5	2.8	

21. Terms of lending at commercial banks, 1987¹—Continued

A. Commercial and industrial loans—Continued

Characteristic	Survey of loans made May 4-8								
	Amount of loans (thousands of dollars)	Average size (thousands of dollars)	Weighted average maturity ² Days	Loan rate (percent)			Loans made under commitment (percent)	Participation loans (percent)	Most common base pricing rate ⁶
				Weighted average effective ³	Standard error ⁴	Inter-quartile range ⁵			
ALL BANKS									
1 Overnight ⁷	12,546,920	6,266	*	7.71	.07	7.39-7.92	83.3	3.3	Fed funds
2 One month and under	8,542,289	730	15	7.91	.09	7.47-8.10	78.9	9.3	Domestic
3 Fixed rate	7,107,176	1,161	15	7.78	.07	7.45-7.99	79.1	9.9	Domestic
4 Floating rate	1,435,113	257	18	8.55	.12	7.80-9.12	77.8	6.0	Prime
5 Over one month and under a year	9,707,040	116	153	8.94	.16	8.05-9.75	71.1	7.8	Prime
6 Fixed rate	3,595,494	105	99	8.73	.22	7.83-9.38	65.0	9.6	Other
7 Floating rate	6,111,546	124	184	9.07	.14	8.30-9.75	74.6	6.7	Prime
8 Demand ⁸	9,016,066	228	*	8.54	.15	7.63-9.38	68.9	4.5	Prime
9 Fixed rate	946,250	494	*	7.54	.52	7.35-8.00	91.7	10.5	Other
10 Floating rate	8,069,816	215	*	8.65	.12	7.83-9.38	66.2	3.8	Prime
11 Total short term	39,812,315	291	53	8.24	.13	7.53-8.77	76.1	5.9	Prime
12 Fixed rate (thousands of dollars)	24,040,604	541	21	7.87	.11	7.45-8.06	80.0	6.4	Fed funds
13 1-24	232,461	7	100	11.34	.24	10.25-12.46	20.1	.2	Prime
14 25-49	125,402	32	102	10.47	.23	9.65-11.35	18.2	.1	Prime
15 50-99	164,268	70	123	11.48	.40	9.36-11.83	23.0	7.7	Prime
16 100-499	403,193	188	83	9.40	.22	8.24-9.96	43.1	6.3	Prime
17 500-999	343,933	664	54	8.20	.14	7.76-8.87	66.3	4.4	Domestic
18 1000 and over	22,771,346	7,907	17	7.76	.05	7.45-8.01	82.3	6.5	Fed funds
19 Floating rate (thousands of dollars)	15,771,712	171	150	8.81	.13	8.17-9.58	70.1	5.3	Prime
20 1-24	441,256	10	155	10.17	.15	9.38-10.79	58.5	1.4	Prime
21 25-49	491,451	33	144	9.81	.11	9.11-10.47	71.0	1.6	Prime
22 50-99	829,119	67	169	9.57	.10	8.84-10.11	73.3	1.8	Prime
23 100-499	2,832,086	191	164	9.27	.06	8.51-9.92	76.9	3.9	Prime
24 500-999	1,276,096	642	151	9.07	.06	8.30-9.65	79.9	9.9	Prime
25 1000 and over	9,901,705	4,708	143	8.47	.12	7.59-9.11	66.6	5.7	Prime
			Months						
26 Total long term	5,382,322	242	51	8.92	.14	8.03-9.97	81.7	11.6	Prime
27 Fixed rate (thousands of dollars)	1,048,728	116	60	8.94	.33	7.60-10.24	68.5	6.6	Domestic
28 1-99	143,720	17	39	11.22	.37	10.00-11.85	13.8	3.0	Prime
29 100-499	102,823	176	51	10.20	.20	9.65-11.02	15.7	.9	Prime
30 500-999	66,977	667	49	9.24	.21	8.84-9.92	37.7	3.6	Prime
31 1000 and over	735,208	4,799	66	8.29	.37	7.38-8.75	69.4	8.4	Foreign
32 Floating rate (thousands of dollars)	4,333,595	330	48	8.92	.13	8.24-9.65	64.9	12.9	Prime
33 1-99	268,137	29	42	10.08	.13	9.31-10.75	44.5	1.3	Prime
34 100-499	588,187	203	49	9.34	.09	8.57-9.92	57.7	4.9	Prime
35 500-999	248,699	668	47	9.01	.13	8.30-9.58	84.3	17.8	Prime
36 1000 and over	3,228,572	5,285	49	8.74	.12	7.90-9.58	93.2	14.9	Prime
			Days	Loan rate (percent)		Prime rate ¹⁰			
				Effective ³	Nominal ⁹				
LOANS MADE BELOW PRIME¹¹									
37 Overnight ⁷	10,989,619	9,676	*	7.57	7.30	8.00	85.8	4.9	
38 One month and under	6,713,199	4,475	14	7.62	7.35	8.00	81.5	9.6	
39 Over one month and under a year	3,146,517	489	114	7.76	7.53	8.08	79.9	10.2	
40 Demand ⁸	3,044,396	2,389	*	7.42	7.19	8.00	38.3	2.6	
41 Total short term	23,893,731	2,311	23	7.59	7.33	8.01	78.2	6.6	
42 Fixed rate	19,885,597	3,511	13	7.59	7.33	8.00	83.5	7.4	
43 Floating rate	4,008,134	857	126	7.57	7.34	8.05	52.3	3.0	
			Months						
44 Total long term	1,682,269	1,476	50	7.66	7.43	8.09	96.8	14.1	
45 Fixed rate	505,978	2,151	67	7.48	7.31	8.00	96.4	5.4	
46 Floating rate	1,176,291	1,300	43	7.73	7.49	8.12	97.0	17.8	

21. Terms of lending at commercial banks, 1987¹—Continued

A. Commercial and industrial loans—Continued

Characteristic	Survey of loans made May 4-8								
	Amount of loans (thousands of dollars)	Average size (thousands of dollars)	Weighted average maturity ² Days	Loan rate (percent)			Loans made under commitment (percent)	Participation loans (percent)	Most common base pricing rate ⁶
				Weighted average effective ³	Standard error ⁴	Inter-quartile range ⁵			
LARGE BANKS									
1 Overnight ⁷	9,774,641	9,486	*	7.75	.09	7.45-8.00	80.3	3.0	Fed funds
2 One month and under	6,271,095	2,832	15	7.80	.08	7.47-8.05	80.8	9.4	Domestic
3 Fixed rate	5,498,448	5,533	15	7.74	.07	7.46-7.98	79.7	10.1	Domestic
4 Floating rate	772,647	633	17	8.26	.10	7.70-8.32	89.1	4.5	Prime
5 Over one month and under a year	4,830,878	500	133	8.55	.12	7.75-9.20	81.8	6.5	Prime
6 Fixed rate	2,012,892	1,362	88	8.40	.13	7.76-9.20	71.7	8.5	Domestic
7 Floating rate	2,817,986	344	166	8.65	.17	7.71-9.38	89.0	5.2	Prime
8 Demand ⁸	5,868,748	563	*	8.32	.25	7.50-9.04	59.9	2.0	Prime
9 Fixed rate	513,474	1,967	*	7.08	.96	7.34-7.80	88.3	6.7	Other
10 Floating rate	5,355,274	527	*	8.44	.21	7.56-9.11	57.2	1.6	Prime
11 Total short term	26,745,362	1,146	36	8.03	.11	7.50-8.33	76.2	5.0	Fed funds
12 Fixed rate (thousands of dollars)	17,644,223	4,723	16	7.79	.06	7.46-8.06	79.9	5.9	Fed funds
13 1-24	7,398	9	103	10.00	.24	9.06-10.52	39.3	1.6	Prime
14 25-49	7,156	33	84	9.71	.36	8.80-10.43	41.5	.7	Prime
15 50-99	15,582	67	69	9.17	.14	8.33-9.57	45.2	.0	Prime
16 100-499	90,627	218	47	8.62	.13	8.06-9.31	71.5	1.4	Prime
17 500-999	144,189	660	37	8.25	.08	7.79-8.60	85.1	.0	Domestic
18 1000 and over	17,379,271	9,506	15	7.78	.06	7.46-8.06	79.9	5.9	Fed funds
19 Floating rate (thousands of dollars)	9,101,140	464	128	8.50	.18	7.59-9.11	69.1	3.2	Prime
20 1-24	79,047	11	164	9.77	.21	8.84-10.47	81.0	.2	Prime
21 25-49	104,122	34	148	9.64	.17	8.84-10.47	80.3	.5	Prime
22 50-99	194,756	67	169	9.42	.15	8.58-9.96	84.2	1.0	Prime
23 100-499	886,272	203	140	9.16	.11	8.31-9.71	81.9	1.8	Prime
24 500-999	560,175	654	138	9.00	.09	8.30-9.58	85.1	3.9	Prime
25 1000 and over	7,276,768	6,100	124	8.33	.18	7.50-8.84	65.7	3.5	Prime
			Months						
26 Total long term	3,649,401	1,284	52	8.67	.13	7.65-9.42	94.0	13.1	Prime
27 Fixed rate (thousands of dollars)	561,262	1,422	70	8.36	.59	7.36-8.75	91.5	3.5	Foreign
28 1-99	5,812	25	43	10.98	.76	9.65-12.40	35.2	4.3	Prime
29 100-499	11,454	176	60	10.42	.26	9.92-10.88	37.8	.0	Other
30 500-999	7,760	650	48	8.61	.69	7.87-9.06	78.7	.0	Fed funds
31 1000 and over	536,236	6,220	71	8.29	.62	7.36-8.75	93.5	3.7	Foreign
32 Floating rate (thousands of dollars)	3,088,138	1,261	49	8.73	.11	7.90-9.44	94.4	14.8	Prime
33 1-99	36,580	33	35	9.61	.17	9.84-10.20	71.1	3.8	Prime
34 100-499	155,661	225	45	9.11	.07	8.33-9.58	88.2	8.0	Prime
35 500-999	132,629	660	53	8.97	.27	8.30-9.44	91.9	18.4	Prime
36 1000 and over	2,763,268	6,083	49	8.69	.11	7.76-9.38	95.2	15.2	Prime
			Days	Loan rate (percent)		Prime rate ¹⁰			
				Effective ³	Nominal ⁹				
LOANS MADE BELOW PRIME¹¹									
37 Overnight ⁷	8,342,226	11,326	*	7.60	7.33	8.00	84.6	3.6	
38 One month and under	5,202,665	6,810	15	7.62	7.36	8.00	79.9	9.7	
39 Over one month and under a year	2,282,506	2,121	115	7.68	7.45	8.00	83.5	6.7	
40 Demand ⁸	2,529,629	6,112	*	7.39	7.15	8.00	26.3	1.1	
41 Total short term	18,357,026	6,139	22	7.59	7.33	8.00	75.1	5.3	
42 Fixed rate	14,969,505	8,008	12	7.61	7.34	8.00	81.7	6.1	
43 Floating rate	3,387,521	3,022	133	7.50	7.27	8.00	46.1	2.0	
			Months						
44 Total long term	1,372,919	5,304	51	7.59	7.37	8.00	99.7	12.4	
45 Fixed rate	365,728	6,696	78	7.41	7.27	8.00	100.0	.0	
46 Floating rate	1,007,191	4,931	42	7.65	7.41	8.00	99.6	16.9	

21. Terms of lending at commercial banks, 1987¹—Continued

A. Commercial and industrial loans—Continued

Characteristic	Survey of loans made May 4-8								
	Amount of loans (thousands of dollars)	Average size (thousands of dollars)	Weighted average maturity ² Days	Loan rate (percent)			Loans made under commitment (percent)	Participation loans (percent)	Most common base pricing rate ⁶
				Weighted average effective ³	Standard error ⁴	Inter-quartile range ⁵			
OTHER BANKS									
1 Overnight ⁷	2,772,278	2,852	*	7.54	.10	7.32-7.79	93.7	4.2	Fed funds
2 One month and under	2,271,194	239	15	8.21	.12	7.46-8.57	73.5	8.7	Domestic
3 Fixed rate	1,608,728	314	14	7.93	.12	7.45-8.01	77.1	9.2	Domestic
4 Floating rate	662,466	152	19	8.90	.14	8.30-9.66	64.6	7.6	Prime
5 Over one month and under a year	4,876,162	66	172	9.33	.15	8.30-9.89	60.4	9.0	Prime
6 Fixed rate	1,582,602	48	114	9.16	.30	7.98-9.85	56.4	11.0	Prime
7 Floating rate	3,293,560	80	200	9.42	.09	8.77-9.89	62.3	8.1	Prime
8 Demand ⁸	3,147,318	108	*	8.93	.09	8.30-9.65	85.6	9.0	Prime
9 Fixed rate	432,777	262	*	8.08	.32	7.36-8.30	95.7	14.9	Fed funds
10 Floating rate	2,714,542	99	*	9.06	.06	8.30-9.92	84.0	8.1	Prime
11 Total short term	13,066,953	115	88	8.66	.16	7.64-9.38	75.8	8.0	Prime
12 Fixed rate (thousands of dollars)	6,396,381	157	34	8.07	.19	7.45-8.13	80.5	7.9	Fed funds
13 1-24	225,064	7	100	11.38	.15	10.38-12.47	19.5	.1	Prime
14 25-49	118,246	32	103	10.52	.24	9.65-11.58	16.8	.1	Prime
15 50-99	148,686	70	128	11.72	.70	9.39-12.13	20.7	8.5	Prime
16 100-499	312,566	181	93	9.62	.31	8.26-10.47	34.8	7.7	Prime
17 500-999	199,744	667	67	8.16	.29	7.64-9.04	52.6	7.5	Prime
18 1000 and over	5,392,075	5,126	23	7.69	.07	7.42-7.96	89.7	8.4	Fed funds
19 Floating rate (thousands of dollars)	6,670,572	92	170	9.22	.06	8.32-9.89	71.4	8.0	Prime
20 1-24	362,209	9	154	10.25	.12	9.38-10.92	65.8	1.7	Prime
21 25-49	387,329	33	143	9.85	.12	9.17-10.47	68.6	1.9	Prime
22 50-99	634,363	67	168	9.61	.12	8.87-10.20	70.0	2.1	Prime
23 100-499	1,945,814	185	172	9.32	.04	8.57-9.92	74.6	4.9	Prime
24 500-999	715,920	633	159	9.13	.09	8.30-9.65	75.9	14.6	Prime
25 1000 and over	2,624,937	2,884	177	8.85	.14	8.30-9.65	69.3	11.8	Prime
			Months						
26 Total long term	1,732,922	89	47	9.44	.14	8.30-9.96	55.8	8.6	Prime
27 Fixed rate (thousands of dollars)	487,466	56	48	9.61	.30	8.06-10.75	42.0	10.1	Prime
28 1-99	137,907	17	39	11.23	.18	10.00-11.85	12.9	2.9	Prime
29 100-499	91,369	176	50	10.17	.28	9.65-11.02	13.0	1.0	Prime
30 500-999	59,217	669	49	9.32	.14	8.84-9.92	32.3	4.0	Prime
31 1000 and over	198,972	2,971	54	8.31	.33	7.58-8.75	78.4	21.1	Domestic
32 Floating rate (thousands of dollars)	1,245,456	116	46	9.38	.14	8.33-9.92	61.2	8.0	Prime
33 1-99	231,557	28	43	10.15	.19	9.38-11.02	40.3	.9	Prime
34 100-499	432,526	196	51	9.43	.15	8.83-9.92	46.8	3.8	Prime
35 500-999	116,069	678	41	9.05	.08	8.30-9.65	75.6	17.0	Prime
36 1000 and over	465,304	2,969	46	9.03	.22	8.30-9.84	31.4	13.0	Prime
			Days	Loan rate (percent)		Prime rate ¹⁰			
				Effective ³	Nominal ⁹				
LOANS MADE BELOW PRIME¹¹									
37 Overnight ⁷	2,647,393	6,631	*	7.49	7.22	8.00	93.7	9.0	
38 One month and under	1,510,534	2,052	11	7.59	7.33	8.01	87.1	9.6	
39 Over one month and under a year	864,011	161	113	7.97	7.72	8.31	70.4	19.6	
40 Demand ⁸	514,767	598	*	7.57	7.36	8.02	57.3	10.0	
41 Total short term	5,536,705	753	24	7.60	7.34	8.05	88.6	10.9	
42 Fixed rate	4,916,092	1,296	17	7.55	7.29	8.01	88.9	11.2	
43 Floating rate	620,613	175	103	7.96	7.70	8.35	85.7	8.4	
			Months						
44 Total long term	309,351	351	43	7.97	7.71	8.47	84.1	21.7	
45 Fixed rate	140,250	777	38	7.66	7.42	8.00	87.1	19.6	
46 Floating rate	169,101	241	48	8.23	7.94	8.85	81.6	23.4	

21. Terms of lending at commercial banks, 1987¹—Continued

A. Commercial and industrial loans—Continued

Characteristic	Survey of loans made August 3-7								
	Amount of loans (thousands of dollars)	Average size (thousands of dollars)	Weighted average maturity ² Days	Loan rate (percent)			Loans made under commitment (percent)	Participation loans (percent)	Most common base pricing rate ⁶
				Weighted average effective ³	Standard error ⁴	Inter-quartile range ⁵			
ALL BANKS									
1 Overnight ⁷	15,529,996	8,127	*	7.53	.04	7.25-7.79	78.5	5.6	Fed funds
2 One month and under	6,707,864	622	16	7.87	.16	7.25-8.12	81.9	7.0	Domestic
3 Fixed rate	5,502,495	811	14	7.68	.16	7.19-7.93	81.7	6.7	Domestic
4 Floating rate	1,205,369	302	21	8.71	.15	7.76-9.66	82.7	8.4	Prime
5 Over one month and under a year	10,387,888	138	119	8.81	.18	7.84-9.65	76.2	13.8	Prime
6 Fixed rate	5,400,259	151	74	8.54	.23	7.59-9.38	74.7	19.6	Foreign
7 Floating rate	4,987,630	127	167	9.09	.19	8.48-9.65	77.9	7.6	Prime
8 Demand ⁸	11,085,901	234	*	8.79	.12	7.76-9.65	80.1	5.9	Prime
9 Fixed rate	1,099,847	442	*	7.55	.17	6.94-7.65	91.6	2.1	Fed funds
10 Floating rate	9,986,053	222	*	8.93	.12	8.51-9.65	78.9	6.3	Prime
11 Total short term	43,711,649	323	42	8.20	.15	7.36-8.75	78.9	7.8	Fed funds
12 Fixed rate (thousands of dollars)	27,515,318	586	19	7.76	.12	7.26-7.97	78.9	8.4	Fed funds
13 1-24	226,738	7	107	11.22	.17	10.25-12.19	19.0	.2	Prime
14 25-49	124,988	31	114	10.55	.22	9.84-11.57	30.4	.1	Prime
15 50-99	134,771	62	90	10.20	.19	9.57-10.94	24.6	.8	Prime
16 100-499	488,361	177	70	9.49	.18	8.42-10.47	46.9	3.4	Prime
17 500-999	305,991	646	56	8.20	.08	7.58-8.64	77.9	4.2	Domestic
18 1000 and over	26,234,470	8,765	16	7.66	.06	7.25-7.89	80.5	8.7	Fed funds
19 Floating rate (thousands of dollars)	16,196,331	184	138	8.96	.12	8.31-9.65	78.9	6.8	Prime
20 1-24	413,423	10	144	10.32	.10	9.58-10.86	68.5	.9	Prime
21 25-49	496,363	34	134	10.19	.11	9.38-10.75	70.7	4.8	Prime
22 50-99	770,480	65	143	9.94	.07	9.14-10.65	81.0	4.1	Prime
23 100-499	2,936,644	198	175	9.53	.02	8.75-10.20	82.2	5.6	Prime
24 500-999	1,385,636	666	164	9.22	.05	8.57-9.69	83.3	7.4	Prime
25 1000 and over	10,193,785	4,532	120	8.57	.11	7.65-9.31	78.0	7.7	Prime
			Months						
26 Total long term	4,107,851	226	52	8.78	.24	7.56-9.65	72.3	5.7	Prime
27 Fixed rate (thousands of dollars)	1,631,886	209	57	8.68	.31	7.56-9.31	74.8	5.6	Fed funds
28 1-99	124,599	18	50	12.11	.34	10.25-12.75	14.7	1.5	Other
29 100-499	68,226	206	54	10.41	.18	9.17-11.30	44.7	4.7	Prime
30 500-999	133,674	598	45	9.49	.62	8.99-10.20	37.9	53.7	Other
31 1000 and over	1,305,388	7,515	59	8.18	.38	7.43-8.69	85.9	1.1	Fed funds
32 Floating rate (thousands of dollars)	2,475,965	239	48	9.84	.19	7.72-9.65	70.6	5.8	Prime
33 1-99	191,560	24	41	10.54	.18	9.65-11.63	38.2	1.5	Prime
34 100-499	358,589	193	51	10.14	.17	9.38-10.75	49.7	3.1	Prime
35 500-999	120,155	661	47	9.24	.13	8.57-9.65	64.4	3.3	Prime
36 1000 and over	1,805,660	5,039	48	8.38	.15	7.51-9.01	78.6	6.9	Domestic
			Days	Loan rate (percent)		Prime rate ¹⁰			
				Effective ³	Nominal ⁹				
LOANS MADE BELOW PRIME¹¹									
37 Overnight ⁷	14,789,118	9,862	*	7.47	7.20	8.25	80.1	6.5	
38 One month and under	5,581,887	3,995	14	7.53	7.26	8.26	84.2	6.3	
39 Over one month and under a year	4,314,622	974	102	7.70	7.45	8.36	79.2	10.8	
40 Demand ⁸	3,416,337	1,796	*	7.47	7.25	8.30	58.9	3.8	
41 Total short term	28,101,964	3,045	22	7.51	7.26	8.27	78.2	6.8	
42 Fixed rate	23,810,304	3,880	14	7.49	7.24	8.26	80.9	6.8	
43 Floating rate	4,291,661	1,389	120	7.62	7.37	8.33	63.0	6.9	
			Months						
44 Total long term	1,942,217	1,752	46	7.65	7.46	8.31	90.1	5.4	
45 Fixed rate	960,376	1,578	51	7.68	7.52	8.35	84.1	7.3	
46 Floating rate	981,842	1,963	42	7.62	7.40	8.28	96.0	3.4	

21. Terms of lending at commercial banks, 1987¹—Continued

A. Commercial and industrial loans—Continued

Characteristic	Survey of loans made August 3-7								
	Amount of loans (thousands of dollars)	Average size (thousands of dollars)	Weighted average maturity ² Days	Loan rate (percent)			Loans made under commitment (percent)	Participation loans (percent)	Most common base pricing rate ⁶
				Weighted average effective ³	Standard error ⁴	Inter-quartile range ⁵			
LARGE BANKS									
1 Overnight ⁷	13,599,929	10,061	*	7.50	.07	7.25-7.72	76.0	3.6	Fed funds
2 One month and under	5,221,946	2,491	15	7.70	.10	7.19-7.93	83.1	6.0	Domestic
3 Fixed rate	4,516,988	4,488	14	7.57	.09	7.17-7.87	82.9	6.4	Domestic
4 Floating rate	704,958	647	19	8.52	.20	7.62-9.49	84.8	3.4	Domestic
5 Over one month and under a year	6,520,728	783	98	8.42	.11	7.59-9.11	82.7	17.2	Foreign
6 Fixed rate	4,210,278	2,724	66	8.32	.17	7.59-8.94	82.1	22.1	Foreign
7 Floating rate	2,310,450	341	157	8.58	.21	7.89-9.17	83.7	8.4	Prime
8 Demand ⁸	6,782,199	531	*	8.71	.21	7.63-9.65	75.9	4.0	Prime
9 Fixed rate	462,720	1,734	*	7.61	.32	7.37-7.57	90.3	4.4	Domestic
10 Floating rate	6,319,479	505	*	8.79	.22	7.83-9.65	74.9	3.9	Prime
11 Total short term	32,084,802	1,307	29	7.98	.11	7.32-8.57	78.5	6.8	Fed funds
12 Fixed rate (thousands of dollars)	22,740,014	5,468	16	7.67	.09	7.25-7.89	78.8	7.6	Fed funds
13 1-24	7,126	10	104	10.18	.16	9.38-11.02	32.0	5.1	Prime
14 25-49	8,051	33	91	9.92	.43	9.58-10.67	21.4	1.2	Prime
15 50-99	15,679	66	88	9.44	.22	9.04-10.11	39.6	2.0	Prime
16 100-499	124,586	222	62	8.80	.11	8.21-9.58	63.1	2.6	Prime
17 500-999	160,198	673	50	8.34	.12	7.65-8.65	83.7	3.0	Domestic
18 1000 and over	22,424,374	10,361	16	7.66	.09	7.25-7.86	78.9	7.7	Fed funds
19 Floating rate (thousands of dollars)	9,344,787	458	124	8.72	.18	7.81-9.58	77.9	5.0	Prime
20 1-24	82,032	11	143	10.08	.12	9.20-10.75	83.0	.3	Prime
21 25-49	98,881	34	139	9.97	.13	9.11-10.75	82.0	.7	Prime
22 50-99	195,510	65	138	9.73	.07	9.11-10.20	83.2	1.1	Prime
23 100-499	1,020,245	209	145	9.45	.02	8.60-9.96	86.7	2.9	Prime
24 500-999	655,438	678	138	9.16	.08	8.57-9.66	84.8	6.7	Prime
25 1000 and over	7,292,681	5,421	119	8.52	.20	7.57-9.14	75.7	5.3	Prime
			Months						
26 Total long term	2,752,198	1,450	52	8.28	.22	7.43-8.84	81.5	2.2	Domestic
27 Fixed rate (thousands of dollars)	1,113,028	2,241	58	8.06	.29	7.43-8.57	87.9	.0	Foreign
28 1-99	7,666	27	49	11.54	.32	10.35-12.40	41.3	1.0	Other
29 100-499	13,900	255	52	10.65	.24	10.20-11.30	46.5	.0	Domestic
30 500-999	25,119	715	48	9.95	1.17	8.02-10.52	77.3	.0	Fed funds
31 1000 and over	1,066,343	8,876	59	7.96	.23	7.43-8.53	89.1	.0	Foreign
32 Floating rate (thousands of dollars)	1,639,170	1,169	47	8.42	.21	7.53-9.31	77.2	3.6	Domestic
33 1-99	24,517	34	40	10.19	.28	9.14-10.75	58.4	.2	Prime
34 100-499	77,910	226	47	9.59	.12	9.11-9.92	65.5	4.8	Prime
35 500-999	58,101	643	52	9.19	.22	8.57-9.73	77.7	.0	Prime
36 1000 and over	1,478,642	6,201	47	8.30	.23	7.44-8.84	78.1	3.8	Domestic
			Days	Loan rate (percent)		Prime rate ¹⁰			
				Effective ³	Nominal ⁹				
LOANS MADE BELOW PRIME¹¹									
37 Overnight ⁷	12,854,344	11,398	*	7.44	7.17	8.25	77.8	3.8	
38 One month and under	4,635,102	5,903	14	7.50	7.24	8.25	83.9	5.9	
39 Over one month and under a year	3,376,213	5,819	92	7.58	7.34	8.25	82.1	9.5	
40 Demand ⁸	2,280,917	4,426	*	7.50	7.27	8.25	40.0	1.5	
41 Total short term	23,146,576	7,694	19	7.47	7.22	8.25	75.9	4.8	
42 Fixed rate	19,910,195	8,559	12	7.46	7.20	8.25	79.4	4.9	
43 Floating rate	3,236,381	4,745	115	7.56	7.32	8.25	54.2	4.6	
			Months						
44 Total long term	1,664,677	7,236	46	7.58	7.40	8.25	92.7	.3	
45 Fixed rate	784,716	9,026	54	7.56	7.43	8.25	90.1	.6	
46 Floating rate	879,961	6,149	40	7.60	7.39	8.25	96.8	.0	

21. Terms of lending at commercial banks, 1987¹—Continued

A. Commercial and industrial loans—Continued

Characteristic	Survey of loans made August 3-7								
	Amount of loans (thousands of dollars)	Average size (thousands of dollars)	Weighted average maturity ²	Loan rate (percent)			Loans made under commitment (percent)	Participation loans (percent)	Most common base pricing rate ⁶
			Days	Weighted average effective ³	Standard error ⁴	Inter-quartile range ⁵			
OTHER BANKS									
1 Overnight ⁷	1,970,067	3,498	*	7.69	.06	7.45-7.90	95.5	19.1	Fed funds
2 One month and under	1,485,918	171	18	8.45	.18	7.57-8.81	77.7	10.7	Prime
3 Fixed rate	985,508	170	14	8.18	.23	7.50-8.24	76.6	8.3	Fed funds
4 Floating rate	500,410	172	24	8.97	.21	8.04-9.66	79.7	15.5	Prime
5 Over one month and under a year	3,867,161	58	153	9.46	.11	8.53-10.20	65.3	8.1	Prime
6 Fixed rate	1,189,981	35	104	9.31	.14	7.97-10.47	48.6	10.9	Prime
7 Floating rate	2,677,180	83	175	9.53	.15	8.57-10.20	72.8	6.9	Prime
8 Demand ⁸	4,303,702	124	*	8.92	.12	8.30-9.65	86.7	8.9	Prime
9 Fixed rate	637,128	286	*	7.50	.14	6.90-7.80	92.5	.4	Fed funds
10 Floating rate	3,666,574	113	*	9.16	.09	8.57-9.65	85.7	10.4	Prime
11 Total short term	11,626,848	105	85	8.83	.10	7.72-9.65	79.9	10.6	Prime
12 Fixed rate (thousands of dollars)	4,775,304	112	34	8.17	.14	7.39-8.19	79.5	12.4	Fed funds
13 1-24	219,611	6	107	11.26	.09	10.25-12.19	18.6	.1	Prime
14 25-49	116,937	31	116	10.60	.17	9.84-11.57	31.0	.1	Prime
15 50-99	119,092	62	90	10.30	.18	9.58-11.20	22.7	.6	Prime
16 100-499	363,775	165	73	9.73	.11	8.51-10.97	41.4	3.6	Prime
17 500-999	145,793	618	63	8.04	.11	7.56-8.60	71.6	5.6	Other
18 1000 and over	3,810,096	4,597	20	7.70	.07	7.33-7.96	90.2	14.9	Fed funds
19 Floating rate (thousands of dollars)	6,851,544	101	151	9.29	.09	8.57-9.92	80.2	9.4	Prime
20 1-24	331,391	9	144	10.38	.14	9.65-10.97	65.0	1.1	Prime
21 25-49	397,482	34	133	10.25	.18	9.58-10.75	67.9	5.9	Prime
22 50-99	574,970	65	145	10.01	.11	9.38-10.75	80.3	5.2	Prime
23 100-499	1,916,399	192	187	9.57	.03	8.84-10.20	79.8	7.0	Prime
24 500-999	730,198	655	180	9.27	.04	8.57-9.92	81.9	8.0	Prime
25 1000 and over	2,901,104	2,758	122	8.72	.13	8.10-9.58	83.5	13.6	Prime
			Months						
26 Total long term	1,355,652	83	52	9.80	.14	8.87-10.53	53.5	12.9	Prime
27 Fixed rate (thousands of dollars)	518,858	71	55	10.00	.29	8.99-10.53	46.7	17.7	Other
28 1-99	116,932	17	50	12.14	.62	10.25-12.75	12.9	1.5	Other
29 100-499	54,326	197	55	10.34	.27	9.07-11.07	44.2	5.9	Prime
30 500-999	108,555	577	44	9.39	.20	8.99-9.87	28.7	66.1	Other
31 1000 and over	239,045	4,462	63	9.16	.52	7.56-9.92	72.0	6.2	Fed funds
32 Floating rate (thousands of dollars)	836,795	93	50	9.68	.10	8.77-10.52	57.8	10.0	Prime
33 1-99	167,932	23	42	10.59	.16	9.65-11.85	35.2	1.6	Prime
34 100-499	280,679	185	52	10.30	.28	9.65-10.75	45.3	2.6	Prime
35 500-999	62,054	679	43	9.29	.09	8.57-9.65	51.9	6.5	Prime
36 1000 and over	327,018	2,727	53	8.75	.19	7.81-9.38	81.2	21.2	Prime
			Days	Loan rate (percent)		Prime rate ¹⁰			
				Effective ³	Nominal ⁹				
LOANS MADE BELOW PRIME¹¹									
37 Overnight ⁷	1,934,775	5,203	*	7.67	7.39	8.25	95.4	24.5	
38 One month and under	946,784	1,546	15	7.67	7.40	8.29	85.7	8.2	
39 Over one month and under a year	938,409	244	136	8.13	7.85	8.75	68.7	15.3	
40 Demand ⁸	1,135,420	819	*	7.40	7.23	8.40	96.8	8.3	
41 Total short term	4,955,388	797	38	7.70	7.44	8.39	88.8	15.9	
42 Fixed rate	3,900,108	1,023	23	7.67	7.42	8.34	88.6	16.5	
43 Floating rate	1,055,280	438	133	7.80	7.54	8.57	89.8	14.0	
			Months						
44 Total long term	277,541	316	46	8.03	7.78	8.70	68.9	36.0	
45 Fixed rate	175,660	337	39	8.21	7.95	8.81	57.1	37.6	
46 Floating rate	101,881	285	58	7.72	7.49	8.51	89.0	33.2	

21. Terms of lending at commercial banks, 1987¹—Continued

A. Commercial and industrial loans—Continued

Characteristic	Survey of loans made November 2-6								
	Amount of loans (thousands of dollars)	Average size (thousands of dollars)	Weighted average maturity ² Days	Loan rate (percent)			Loans made under commitment (percent)	Participation loans (percent)	Most common base pricing rate ⁶
				Weighted average effective ³	Standard error ⁴	Inter-quartile range ⁵			
ALL BANKS									
1 Overnight ⁷	13,810,386	6,393	*	7.38	.08	7.04-7.52	76.4	2.9	Fed funds
2 One month and under	8,124,091	722	18	8.24	.13	7.43-8.92	77.0	13.7	Domestic
3 Fixed rate	6,445,038	858	18	8.14	.11	7.41-8.43	79.9	12.8	Domestic
4 Floating rate	1,679,053	449	21	8.61	.21	7.58-9.66	65.7	17.3	Prime
5 Over one month and under a year	7,171,267	116	141	9.35	.22	8.21-10.38	71.2	5.3	Prime
6 Fixed rate	3,463,711	114	108	8.98	.29	7.92-9.53	67.9	4.7	Foreign
7 Floating rate	3,707,556	118	173	9.70	.20	9.11-10.52	74.2	5.9	Prime
8 Demand ⁸	14,730,618	251	*	9.20	.16	7.70-10.33	82.3	4.5	Prime
9 Fixed rate	2,924,068	1,108	*	7.77	.14	7.12-8.12	86.7	4.5	Domestic
10 Floating rate	11,806,550	211	*	9.56	.14	9.11-10.47	81.2	4.6	Prime
11 Total short term	43,836,363	327	40	8.47	.19	7.26-9.52	77.7	5.9	Prime
12 Fixed rate (thousands of dollars)	26,643,151	624	21	7.82	.10	7.18-8.10	77.3	5.7	Fed funds
13 1-24	225,393	7	97	11.87	.16	10.92-12.75	16.0	1.5	Prime
14 25-49	124,529	33	110	11.24	.20	10.39-12.34	18.3	.2	Prime
15 50-99	144,484	65	101	10.76	.31	10.20-11.46	28.5	1.2	Prime
16 100-499	409,013	194	86	9.55	.19	8.17-10.75	47.5	4.0	Prime
17 500-999	304,555	664	46	8.72	.11	7.79-9.42	76.9	7.4	Other
18 1000 and over	25,435,178	7,934	18	7.71	.06	7.15-8.04	78.9	5.8	Fed funds
19 Floating rate (thousands of dollars)	17,193,212	188	125	9.49	.16	8.80-10.47	78.2	6.1	Prime
20 1-24	423,758	10	148	10.95	.08	10.20-11.57	70.9	.5	Prime
21 25-49	522,885	34	156	10.77	.08	10.11-11.52	76.0	1.6	Prime
22 50-99	815,717	66	147	10.61	.06	9.92-11.30	78.8	2.3	Prime
23 100-499	3,149,016	194	146	10.23	.04	9.42-10.75	82.6	6.3	Prime
24 500-999	1,531,585	649	151	9.88	.05	9.38-10.38	84.4	3.4	Prime
25 1000 and over	10,750,251	3,945	111	9.02	.21	7.64-10.11	76.4	7.1	Prime
			Months						
26 Total long term	3,574,722	196	49	9.09	.28	7.50-10.38	68.7	3.8	Prime
27 Fixed rate (thousands of dollars)	1,665,510	214	51	8.67	.32	7.12-10.06	75.2	1.8	Fed funds
28 1-99	114,695	17	36	11.93	.60	10.47-12.50	6.5	.2	Prime
29 100-499	147,583	181	67	10.67	.30	10.20-11.30	22.2	1.1	Prime
30 500-999	63,842	682	75	10.23	.37	9.00-11.79	45.2	11.8	Other
31 1000 and over	1,339,390	7,592	49	8.10	.31	7.06-8.79	38.4	1.6	Fed funds
32 Floating rate (thousands of dollars)	1,909,211	182	48	9.45	.24	8.46-10.47	63.1	5.5	Prime
33 1-99	197,181	24	42	11.28	.18	10.47-11.85	21.4	.8	Prime
34 100-499	336,465	207	53	10.39	.13	9.69-11.02	46.5	8.2	Prime
35 500-999	156,232	630	43	10.17	.23	9.31-10.92	59.1	15.5	Prime
36 1000 and over	1,219,334	4,091	49	8.80	.24	7.34-9.65	74.9	4.3	Prime
			Days	Loan rate (percent)		Prime rate ¹⁰			
				Effective ³	Nominal ⁹				
LOANS MADE BELOW PRIME¹¹									
37 Overnight ⁷	13,390,305	9,646	*	7.31	7.05	8.93	76.0	3.0	
38 One month and under	6,603,103	2,608	17	7.82	7.54	8.96	76.7	18.2	
39 Over one month and under a year	3,308,257	721	139	8.10	7.85	8.97	77.4	5.1	
40 Demand ⁸	5,299,669	1,599	*	7.53	7.34	8.97	72.2	3.6	
41 Total short term	28,601,335	2,419	25	7.56	7.31	8.95	75.6	6.9	
42 Fixed rate	23,904,745	3,398	17	7.54	7.28	8.94	77.5	6.7	
43 Floating rate	4,696,590	981	111	7.68	7.44	9.00	65.2	7.9	
			Months						
44 Total long term	1,732,758	1,681	41	7.66	7.50	8.98	90.1	3.2	
45 Fixed rate	1,112,425	1,754	41	7.63	7.53	9.03	89.8	2.3	
46 Floating rate	620,333	1,566	40	7.71	7.45	8.88	90.6	4.9	

21. Terms of lending at commercial banks, 1987¹—Continued

A. Commercial and industrial loans—Continued

Characteristic	Survey of loans made November 2-6								
	Amount of loans (thousands of dollars)	Average size (thousands of dollars)	Weighted average maturity ²	Loan rate (percent)			Loans made under commitment (percent)	Participation loans (percent)	Most common base pricing rate ⁶
			Days	Weighted average effective ³	Standard error ⁴	Inter-quartile range ⁵			
LARGE BANKS									
1 Overnight ⁷	10,997,573	9,416	*	7.40	.08	7.04-7.55	72.5	1.5	Fed funds
2 One month and under	6,697,974	3,392	19	8.20	.11	7.41-8.59	77.9	15.4	Domestic
3 Fixed rate	5,349,302	4,829	18	8.16	.13	7.43-8.43	79.9	14.5	Domestic
4 Floating rate	1,348,672	1,555	21	8.33	.29	7.11-9.53	69.8	19.0	Domestic
5 Over one month and under a year	4,020,981	631	134	8.80	.25	7.66-9.51	80.2	3.7	Foreign
6 Fixed rate	2,458,609	1,179	108	8.73	.27	7.85-9.42	77.1	4.8	Foreign
7 Floating rate	1,562,372	364	174	8.92	.33	7.48-9.92	85.0	2.0	Prime
8 Demand ⁸	8,213,609	492	*	9.00	.23	7.60-10.12	76.3	4.7	Prime
9 Fixed rate	1,954,635	2,354	*	7.75	.11	7.12-8.12	85.9	2.8	Domestic
10 Floating rate	6,258,974	394	*	9.39	.22	8.43-10.38	73.2	5.4	Prime
11 Total short term	29,930,137	1,141	31	8.20	.12	7.25-9.19	75.8	5.8	Domestic
12 Fixed rate (thousands of dollars)	20,760,067	4,000	20	7.79	.06	7.20-8.10	76.2	5.4	Fed funds
13 1-24	13,136	10	87	11.05	.20	10.38-11.57	29.7	2.6	Prime
14 25-49	13,159	33	79	10.63	.23	9.96-11.30	19.6	1.4	Prime
15 50-99	25,229	63	81	10.49	.53	9.93-11.02	28.7	1.2	Prime
16 100-499	125,320	215	64	9.61	.23	8.86-10.39	57.4	3.5	Prime
17 500-999	162,214	669	41	8.80	.15	7.90-9.48	78.2	9.3	None
18 1000 and over	20,421,008	9,103	19	7.76	.06	7.19-8.10	76.5	5.4	Fed funds
19 Floating rate (thousands of dollars)	9,170,070	436	103	9.15	.26	7.91-10.20	74.7	6.8	Prime
20 1-24	78,850	11	135	10.71	.13	9.92-11.35	84.8	.2	Prime
21 25-49	111,763	34	126	10.62	.13	9.92-11.30	82.0	.7	Prime
22 50-99	210,836	67	117	10.48	.11	9.69-11.02	82.9	1.0	Prime
23 100-499	1,101,907	209	118	10.12	.06	9.38-10.75	85.0	2.3	Prime
24 500-999	663,034	657	134	9.87	.07	9.38-10.47	87.1	2.1	Prime
25 1000 and over	7,003,680	4,988	99	8.85	.28	7.58-9.84	71.5	8.3	Prime
			Months						
26 Total long term	2,055,882	1,125	48	8.40	.45	7.20-9.38	89.5	1.7	Domestic
27 Fixed rate (thousands of dollars)	1,055,659	2,860	49	8.05	.52	7.06-8.79	98.4	.5	Fed funds
28 1-99	5,259	26	53	12.97	1.17	10.75-12.68	27.8	.0	Prime
29 100-499	13,791	223	79	10.80	.52	10.47-11.24	60.0	.0	Prime
30 500-999	15,286	701	81	9.35	.63	8.43-10.75	57.8	33.9	Foreign
31 1000 and over	1,021,324	12,578	48	7.96	.50	7.06-8.25	99.9	.0	Fed funds
32 Floating rate (thousands of dollars)	1,000,223	686	47	8.78	.35	7.34-9.92	80.1	2.9	Domestic
33 1-99	23,662	31	36	10.89	.25	9.92-11.57	51.6	.2	Prime
34 100-499	107,403	239	42	10.20	.19	9.38-10.79	72.4	12.4	Prime
35 500-999	60,311	641	48	9.98	.39	9.31-10.75	85.6	9.6	Prime
36 1000 and over	808,847	5,579	48	8.43	.37	7.25-9.31	81.5	1.2	Domestic
			Days	Loan rate (percent)		Prime rate ¹⁰			
				Effective ³	Nominal ⁹				
LOANS MADE BELOW PRIME¹¹									
37 Overnight ⁷	10,691,287	10,856	*	7.34	7.08	8.94	72.0	1.6	
38 One month and under	5,581,828	6,083	17	7.85	7.57	8.95	75.3	18.2	
39 Over one month and under a year	2,565,267	5,252	144	8.04	7.80	8.90	80.0	4.1	
40 Demand ⁸	3,373,412	3,885	*	7.52	7.31	8.94	60.4	2.7	
41 Total short term	22,211,793	6,815	25	7.58	7.32	8.94	72.0	6.2	
42 Fixed rate	18,872,605	7,773	18	7.57	7.31	8.94	74.8	5.7	
43 Floating rate	3,339,188	4,018	105	7.62	7.38	8.92	55.9	9.2	
			Months						
44 Total long term	1,359,008	6,988	40	7.55	7.41	8.94	97.3	.8	
45 Fixed rate	837,468	10,589	42	7.51	7.46	9.00	99.5	.5	
46 Floating rate	521,540	4,520	38	7.61	7.35	8.84	93.8	1.2	

21. Terms of lending at commercial banks, 1987¹—Continued

A. Commercial and industrial loans—Continued

Characteristic	Survey of loans made November 2-6								
	Amount of loans (thousands of dollars)	Average size (thousands of dollars)	Weighted average maturity ² Days	Loan rate (percent)			Loans made under commitment (percent)	Participation loans (percent)	Most common base pricing rate ⁶
				Weighted average effective ³	Standard error ⁴	Inter-quartile range ⁵			
OTHER BANKS									
1 Overnight ⁷	2,812,813	2,835	*	7.30	.14	6.98-7.51	91.8	8.5	Fed funds
2 One month and under	1,426,117	154	17	8.45	.22	7.44-9.47	72.5	5.6	Fed funds
3 Fixed rate	1,095,736	171	16	8.06	.19	7.25-8.35	79.7	4.2	Fed funds
4 Floating rate	330,382	115	20	9.74	.22	9.14-10.21	49.0	10.4	Prime
5 Over one month and under a year	3,150,287	57	151	10.05	.18	9.31-10.92	59.8	7.4	Prime
6 Fixed rate	1,005,103	36	107	9.58	.35	7.92-10.92	45.5	4.5	Prime
7 Floating rate	2,145,184	79	172	10.27	.07	9.38-10.79	66.4	8.8	Prime
8 Demand ⁸	6,517,009	155	*	9.46	.23	8.37-10.47	90.0	4.3	Prime
9 Fixed rate	969,433	536	*	7.82	.20	7.12-8.15	88.3	7.8	Fed funds
10 Floating rate	5,547,576	138	*	9.75	.19	9.31-10.65	90.3	3.6	Prime
11 Total short term	13,906,225	129	68	9.05	.25	7.43-10.38	81.7	6.0	Prime
12 Fixed rate (thousands of dollars)	5,883,084	157	26	7.92	.18	7.05-8.05	81.1	6.9	Fed funds
13 1-24	212,257	7	97	11.92	.14	10.93-12.75	15.2	1.4	Other
14 25-49	111,369	34	114	11.32	.24	10.65-12.57	18.1	.1	Prime
15 50-99	119,254	66	105	10.82	.29	10.20-11.46	28.4	1.1	Prime
16 100-499	283,692	186	96	9.52	.33	8.17-10.75	43.1	4.2	Prime
17 500-999	142,341	658	54	8.63	.17	7.64-9.25	75.4	5.3	Other
18 1000 and over	5,014,170	5,210	14	7.50	.10	7.05-7.69	88.8	7.6	Fed funds
19 Floating rate (thousands of dollars)	8,023,142	114	151	9.88	.16	9.38-10.75	82.2	5.3	Prime
20 1-24	344,909	10	150	11.00	.06	10.20-11.57	67.7	.6	Prime
21 25-49	411,122	34	161	10.81	.08	10.20-11.57	74.4	1.8	Prime
22 50-99	604,881	66	153	10.65	.05	9.92-11.30	77.4	2.8	Prime
23 100-499	2,047,109	187	155	10.29	.06	9.65-10.75	81.3	8.4	Prime
24 500-999	868,551	642	160	9.89	.09	9.38-10.34	82.3	4.4	Prime
25 1000 and over	3,746,571	2,836	144	9.33	.32	8.07-10.38	85.6	5.0	Prime
Months									
26 Total long term	1,518,840	92	51	10.01	.22	9.14-10.93	40.7	6.7	Prime
27 Fixed rate (thousands of dollars)	609,851	82	54	9.75	.34	8.00-11.02	35.2	4.1	Prime
28 1-99	109,436	17	35	11.88	.30	10.47-12.50	5.5	.2	Prime
29 100-499	133,792	177	66	10.66	.35	10.20-11.30	18.3	1.2	Prime
30 500-999	48,556	676	73	10.51	.43	9.38-12.13	41.3	4.9	Other
31 1000 and over	318,067	3,340	52	8.52	.43	7.39-9.50	51.5	6.6	Domestic
32 Floating rate (thousands of dollars)	908,988	101	49	10.19	.23	9.42-10.93	44.4	8.5	Prime
33 1-99	173,519	23	43	11.33	.22	10.47-11.85	17.3	.8	Prime
34 100-499	229,062	195	59	10.48	.17	9.92-11.02	34.4	6.2	Prime
35 500-999	95,921	624	39	10.29	.29	9.31-11.35	42.4	19.2	Prime
36 1000 and over	410,487	2,682	50	9.52	.29	9.31-9.96	61.9	10.5	Prime
Days									
				Loan rate (percent)		Prime rate ¹⁰			
				Effective ³	Nominal ⁹				
LOANS MADE BELOW PRIME¹¹									
37 Overnight ⁷	2,699,018	6,692	*	7.18	6.93	8.90	52.1	8.8	
38 One month and under	1,021,276	633	15	7.66	7.39	9.03	54.3	18.6	
39 Over one month and under a year	742,990	181	119	8.30	8.02	9.23	58.5	8.5	
40 Demand ⁸	1,926,258	788	*	7.57	7.37	9.01	52.9	5.2	
41 Total short term	6,389,542	746	24	7.50	7.26	8.99	88.3	9.2	
42 Fixed rate	5,032,140	1,093	15	7.41	7.17	8.94	87.5	10.4	
43 Floating rate	1,357,403	343	141	7.84	7.60	9.19	91.5	4.9	
Months									
44 Total long term	373,750	447	43	8.08	7.83	9.11	63.8	12.3	
45 Fixed rate	274,957	495	41	8.00	7.77	9.13	60.3	7.9	
46 Floating rate	98,793	352	51	8.28	7.98	9.06	73.4	24.5	

21. Terms of lending at commercial banks, 1987¹—Continued

B. Construction and land development loans

Characteristic	Survey of loans made February 2-6							Loans made under commitment (percent)	Participation loans (percent)
	Amount of loans (thousands of dollars)	Average size (thousands of dollars)	Weighted average maturity (months) ²	Loan rate (percent)					
				Weighted average effective ³	Standard error ⁴	Inter-quartile range ⁵			
ALL BANKS									
1 Total	3,390,669	213	9	8.64	.26	7.77-9.11	86.9	17.5	
2 Fixed rate (thousands of dollars)	1,460,309	249	7	8.37	.40	7.55-8.60	89.1	11.1	
3 1-24	45,221	10	6	11.42	.33	10.52-12.18	56.8	.8	
4 25-49	10,969	30	9	9.59	.37	8.84-9.93	13.4	3.4	
5 50-99	17,399	75	9	12.45	.49	9.96-13.80	81.9	.0	
6 100-499	105,388	265	23	11.50	.40	11.02-13.24	13.5	1.3	
7 500 and over	1,281,332	10,170	5	7.94	.31	7.55-8.37	97.3	12.4	
8 Floating rate (thousands of dollars)	1,930,359	192	11	8.84	.16	8.30-9.38	85.2	22.4	
9 1-24	48,236	9	9	9.56	.08	9.11-9.96	71.3	.4	
10 25-49	71,617	37	7	10.81	.31	9.38-11.56	59.4	.8	
11 50-99	72,869	69	10	9.17	.11	8.84-9.92	62.0	3.0	
12 100-499	287,233	196	12	9.23	.12	8.84-9.92	77.8	2.7	
13 500 and over	1,450,403	3,541	11	8.62	.13	8.03-8.85	89.5	29.1	
<i>By type of construction</i>									
14 Single family	389,673	42	13	10.02	.26	9.11-11.02	68.5	2.5	
15 Multifamily	253,734	277	7	8.87	.15	8.70-8.84	94.4	5.0	
16 Nonresidential	2,747,261	491	9	8.42	.29	7.76-8.84	88.8	20.8	
LARGE BANKS									
17 Total	2,203,753	1,879	8	8.09	.23	7.55-8.70	93.5	16.4	
18 Fixed rate (thousands of dollars)	1,222,669	6,218	3	7.87	.45	7.55-8.20	97.1	12.7	
19 1-24	775	10	12	10.31	.60	9.92-10.47	88.3	.0	
20 25-49	*	*	*	*	*	*	*	*	
21 50-99	*	*	*	*	*	*	*	*	
22 100-499	*	*	*	*	*	*	*	*	
23 500 and over	1,219,021	13,544	3	7.87	.45	7.55-8.20	97.1	12.7	
24 Floating rate (thousands of dollars)	981,085	1,005	13	8.36	.11	7.77-8.84	89.1	20.9	
25 1-24	3,441	10	12	9.21	.09	8.84-9.38	94.8	4.9	
26 25-49	3,487	33	11	9.27	.16	8.84-9.92	94.3	3.0	
27 50-99	7,729	73	10	8.92	.21	8.84-9.38	93.2	4.2	
28 100-499	59,380	230	14	8.87	.16	8.57-9.11	91.9	2.8	
29 500 and over	907,049	5,843	13	8.32	.12	7.77-8.84	88.8	22.4	
<i>By type of construction</i>									
30 Single family	34,231	102	7	8.70	.23	7.76-9.38	86.1	22.0	
31 Multifamily	217,143	1,013	7	8.79	.18	11.02-8.70	98.3	4.6	
32 Nonresidential	1,952,380	3,135	8	8.00	.23	7.55-8.57	93.1	17.6	
OTHER BANKS									
33 Total	1,186,915	81	11	9.65	.23	8.84-9.92	74.6	19.7	
34 Fixed rate (thousands of dollars)	237,641	42	21	10.94	.38	9.92-12.13	48.4	2.6	
35 1-24	44,446	10	6	11.44	.41	10.75-12.18	56.3	.8	
36 25-49	10,617	29	9	9.60	.54	8.84-9.93	10.5	2.3	
37 50-99	16,871	75	8	12.51	.67	9.96-13.80	82.3	.0	
38 100-499	103,395	265	23	11.55	.52	11.02-13.24	12.2	.7	
39 500 and over	62,311	1,731	31	9.37	.37	9.18-10.34	100.0	7.7	
40 Floating rate (thousands of dollars)	949,274	105	9	9.32	.13	8.84-9.42	81.2	23.9	
41 1-24	44,796	9	9	9.59	.07	9.20-9.96	69.5	.1	
42 25-49	68,130	38	7	10.89	.52	9.39-13.24	57.6	.7	
43 50-99	65,141	68	10	9.20	.06	8.84-9.92	58.3	2.8	
44 100-499	227,854	189	12	9.32	.19	8.84-9.92	74.1	2.7	
45 500 and over	543,355	2,136	8	9.12	.16	8.84-9.39	90.8	40.2	
<i>By type of construction</i>									
46 Single family	355,442	39	13	10.15	.27	9.38-11.02	66.8	.6	
47 Multifamily	36,591	52	13	9.36	.17	9.11-9.92	71.4	7.4	
48 Nonresidential	794,882	160	11	9.44	.30	8.84-9.39	78.3	28.7	

21. Terms of lending at commercial banks, 1987¹—Continued
B. Construction and land development loans—Continued

Characteristic	Survey of loans made May 4-8							
	Amount of loans (thousands of dollars)	Average size (thousands of dollars)	Weighted average maturity (months) ²	Loan rate (percent)			Loans made under commitment (percent)	Participation loans (percent)
				Weighted average effective ³	Standard error ⁴	Inter-quartile range ⁵		
ALL BANKS								
1 Total	2,605,961	161	16	9.13	.15	8.42-9.59	71.7	20.6
2 Fixed rate (thousands of dollars)	803,407	133	7	8.70	.36	8.03-9.59	52.7	2.5
3 1-24	35,897	9	9	11.06	.31	10.25-12.13	76.5	.0
4 25-49	33,910	38	20	10.32	.28	10.47-10.52	47.3	.8
5 50-99	69,670	80	27	11.85	.54	10.52-14.53	39.2	.0
6 100-499	27,240	187	21	9.39	.39	7.76-10.47	63.7	.0
7 500 and over	636,690	10,274	3	8.10	.36	7.10-8.84	52.6	3.1
8 Floating rate (thousands of dollars)	1,802,554	177	20	9.33	.07	9.11-9.65	80.2	28.7
9 1-24	54,012	10	9	10.15	.14	9.38-10.47	77.6	1.6
10 25-49	52,700	34	8	9.71	.10	9.23-10.38	73.1	2.4
11 50-99	100,369	70	11	9.85	.09	9.24-10.47	63.6	1.6
12 100-499	275,807	208	16	9.49	.08	9.11-9.92	69.3	12.1
13 500 and over	1,319,666	3,188	22	9.20	.09	8.84-9.38	84.1	36.4
<i>By type of construction</i>								
14 Single family	664,241	62	9	9.24	.21	8.06-9.92	84.8	10.3
15 Multifamily	85,342	128	16	9.38	.11	9.32-9.65	84.3	7.3
16 Nonresidential	1,856,378	387	19	9.08	.19	8.78-9.41	66.4	24.9
LARGE BANKS								
17 Total	1,646,333	1,242	18	8.76	.12	8.30-9.38	78.5	17.5
18 Fixed rate (thousands of dollars)	617,664	3,745	1	8.04	.52	7.10-8.84	52.1	3.2
19 1-24	888	11	10	9.77	.29	9.92-11.02	79.1	1.8
20 25-49	*	*	*	*	*	*	*	*
21 50-99	*	*	*	*	*	*	*	*
22 100-499	*	*	*	*	*	*	*	*
23 500 and over	611,879	14,754	1	8.03	.63	7.10-8.84	51.9	3.2
24 Floating rate (thousands of dollars)	1,028,668	886	26	9.20	.10	8.84-9.38	94.3	26.0
25 1-24	4,027	11	10	9.67	.20	9.38-10.47	80.2	2.6
26 25-49	4,915	36	9	9.54	.18	9.38-9.92	71.3	3.8
27 50-99	10,972	75	11	9.45	.10	9.38-9.65	81.1	2.9
28 100-499	77,098	226	13	9.47	.09	9.27-9.92	92.1	9.0
29 500 and over	931,656	5,036	28	9.17	.11	8.84-9.38	94.9	27.9
<i>By type of construction</i>								
30 Single family	269,433	782	4	8.46	.41	8.06-9.11	95.6	12.4
31 Multifamily	59,341	251	19	9.42	.16	9.32-9.65	94.6	2.7
32 Nonresidential	1,317,558	1,769	21	8.79	.15	8.42-9.38	74.3	19.2
OTHER BANKS								
33 Total	959,629	65	13	9.77	.18	9.38-10.38	60.0	26.0
34 Fixed rate (thousands of dollars)	185,742	32	23	10.89	.37	10.14-11.60	54.5	.0
35 1-24	35,008	9	9	11.09	.25	10.25-12.13	76.4	.0
36 25-49	33,286	38	20	10.33	.35	10.47-10.52	46.5	.0
37 50-99	69,412	80	27	11.86	.70	10.52-14.53	38.9	.0
38 100-499	23,225	185	19	9.45	.44	7.76-10.47	62.8	.0
39 500 and over	*	*	*	*	*	*	*	*
40 Floating rate (thousands of dollars)	773,886	86	11	9.50	.07	9.31-9.92	61.3	32.3
41 1-24	49,985	10	9	10.19	.15	9.38-10.47	77.4	1.5
42 25-49	47,785	34	8	9.72	.09	9.23-10.38	73.3	2.3
43 50-99	89,396	70	12	9.90	.15	9.14-10.47	61.4	1.4
44 100-499	198,709	201	17	9.50	.14	9.11-9.92	60.5	13.3
45 500 and over	388,010	1,694	8	9.29	.13	9.38-9.41	58.1	56.8
<i>By type of construction</i>								
46 Single family	394,808	38	13	9.77	.16	9.38-10.47	77.4	8.9
47 Multifamily	26,001	60	10	9.30	.11	8.77-9.92	60.8	17.7
48 Nonresidential	538,820	133	14	9.79	.26	9.38-9.92	47.2	39.0

21. Terms of lending at commercial banks, 1987¹—Continued
B. Construction and land development loans—Continued

Characteristic	Survey of loans made August 3-7							Loans made under commitment (percent)	Participation loans (percent)
	Amount of loans (thousands of dollars)	Average size (thousands of dollars)	Weighted average maturity (months) ²	Loan rate (percent)					
				Weighted average effective ³	Standard error ⁴	Inter-quartile range ⁵			
ALL BANKS									
1 Total	3,679,913	236	5	9.30	.11	8.75-9.65	88.4	16.0	
2 Fixed rate (thousands of dollars)	1,944,077	327	3	9.23	.31	8.75-9.28	92.0	6.8	
3 1-24	40,789	12	6	11.04	.25	10.47-12.13	41.6	36.8	
4 25-49	40,700	34	18	11.12	.36	10.47-12.03	31.6	14.2	
5 50-99	63,707	71	9	10.56	.50	10.47-10.97	12.7	11.3	
6 100-499	36,819	175	9	10.13	.71	10.47-10.78	81.7	5.2	
7 500 and over	1,762,062	11,236	2	9.08	.26	8.75-9.28	97.6	5.8	
8 Floating rate (thousands of dollars)	1,735,836	180	8	9.38	.13	8.57-9.92	84.4	26.3	
9 1-24	50,856	10	8	10.35	.12	9.66-10.75	84.3	1.6	
10 25-49	52,673	36	7	9.85	.09	9.42-10.24	89.5	1.9	
11 50-99	68,682	72	10	10.01	.10	9.65-10.75	78.9	3.6	
12 100-499	306,440	200	13	9.55	.15	9.11-10.20	62.6	19.7	
13 500 and over	1,257,185	3,256	7	9.25	.15	8.57-9.92	89.8	31.2	
<i>By type of construction</i>									
14 Single family	621,561	63	9	9.75	.15	9.17-10.47	67.1	19.1	
15 Multifamily	218,765	177	5	9.65	.12	9.21-10.34	89.8	6.0	
16 Nonresidential	2,839,587	626	4	9.18	.11	8.73-9.32	93.0	16.1	
LARGE BANKS									
17 Total	2,814,435	1,512	3	9.14	.14	8.73-9.32	95.0	16.6	
18 Fixed rate (thousands of dollars)	1,753,481	5,094	2	9.07	.36	8.75-9.28	97.5	5.9	
19 1-24	1,510	11	9	10.20	.18	9.92-10.75	67.1	4.7	
20 25-49	1,054	37	11	9.99	.51	9.92-10.75	54.8	.0	
21 50-99	*	*	*	*	*	*	*	*	
22 100-499	3,829	215	18	7.23	1.06	1.13-10.75	71.8	50.4	
23 500 and over	1,746,234	11,832	2	9.08	.34	8.75-9.28	97.6	5.8	
24 Floating rate (thousands of dollars)	1,060,953	699	5	9.25	.18	8.57-9.79	91.0	34.4	
25 1-24	5,701	11	10	9.80	.15	9.52-10.20	93.1	5.2	
26 25-49	7,393	34	9	9.60	.09	9.11-9.92	88.1	5.9	
27 50-99	14,718	73	8	9.71	.12	9.38-9.92	90.7	8.6	
28 100-499	85,785	232	9	9.63	.13	9.31-9.92	76.8	7.5	
29 500 and over	947,357	4,438	4	9.20	.23	8.51-9.69	92.3	37.6	
<i>By type of construction</i>									
30 Single family	189,325	355	6	9.24	.20	8.12-9.65	97.1	14.7	
31 Multifamily	148,590	642	4	9.67	.15	9.21-10.34	96.4	4.2	
32 Nonresidential	2,476,519	2,257	3	9.10	.16	8.73-9.28	94.8	17.5	
OTHER BANKS									
33 Total	865,478	63	12	9.83	.09	9.11-10.47	66.9	13.8	
34 Fixed rate (thousands of dollars)	190,596	34	10	10.66	.21	10.47-10.97	41.4	14.6	
35 1-24	39,280	12	6	11.07	.40	10.47-12.13	40.6	38.0	
36 25-49	39,646	34	18	11.15	.18	10.47-12.03	30.9	14.6	
37 50-99	62,853	71	9	10.58	.30	10.47-10.97	12.0	11.2	
38 100-499	32,990	171	8	10.47	.22	10.47-10.78	82.9	.0	
39 500 and over	*	*	*	*	*	*	*	*	
40 Floating rate (thousands of dollars)	674,883	83	13	9.60	.20	9.11-10.20	74.1	13.6	
41 1-24	45,155	9	8	10.42	.11	9.92-10.75	83.1	1.1	
42 25-49	45,279	36	7	9.89	.13	9.42-10.61	89.8	1.3	
43 50-99	53,965	71	10	10.09	.14	9.65-10.75	75.6	2.2	
44 100-499	220,656	190	14	9.51	.29	8.84-10.20	57.1	24.5	
45 500 and over	309,828	1,795	13	9.41	.20	8.87-10.20	82.2	11.5	
<i>By type of construction</i>									
46 Single family	432,236	47	11	9.97	.16	9.58-10.65	53.9	21.1	
47 Multifamily	70,175	70	8	9.60	.21	8.59-10.20	75.8	10.0	
48 Nonresidential	363,068	106	14	9.71	.08	9.11-10.20	80.6	6.0	

21. Terms of lending at commercial banks, 1987¹—Continued

B. Construction and land development loans—Continued

Characteristic	Survey of loans made November 2-6							Loans made under commitment (percent)	Participation loans (percent)
	Amount of loans (thousands of dollars)	Average size (thousands of dollars)	Weighted average maturity (months) ²	Loan rate (percent)					
				Weighted average effective ³	Standard error ⁴	Interquartile range ⁵			
ALL BANKS									
1 Total	3,424,900	187	7	9.87	.17	9.25-10.47	87.2	10.5	
2 Fixed rate (thousands of dollars)	1,608,761	230	3	9.60	.42	8.83-10.03	90.7	17.2	
3 1-24	43,010	12	6	11.12	.31	10.47-11.52	81.5	.1	
4 25-49	61,885	35	17	13.02	.69	10.75-13.24	43.2	.0	
5 50-99	64,659	63	10	11.44	.32	10.75-12.19	41.6	.1	
6 100-499	42,155	127	15	11.26	.48	10.75-12.75	55.9	.9	
7 500 and over	1,397,052	8,121	2	9.27	.21	8.77-9.64	96.5	19.8	
8 Floating rate (thousands of dollars)	1,816,139	160	10	10.11	.15	9.65-10.75	84.1	4.7	
9 1-24	62,158	11	8	11.03	.10	10.47-11.57	69.0	1.4	
10 25-49	61,761	35	34	10.91	.15	10.47-11.30	76.3	.9	
11 50-99	103,915	66	23	11.22	.19	10.25-12.40	57.1	2.3	
12 100-499	317,563	189	15	10.80	.13	10.20-11.30	69.8	3.9	
13 500 and over	1,270,742	2,673	7	9.76	.14	9.38-10.20	91.0	5.4	
<i>By type of construction</i>									
14 Single family	591,709	52	9	10.53	.21	9.52-11.02	73.2	.6	
15 Multifamily	390,677	338	10	10.10	.46	9.59-10.34	95.4	21.3	
16 Nonresidential	2,442,513	420	6	9.67	.18	9.14-10.10	89.3	11.3	
LARGE BANKS									
17 Total	2,389,431	1,374	3	9.52	.18	9.11-9.96	97.4	11.2	
18 Fixed rate (thousands of dollars)	1,309,605	4,453	2	9.33	.24	8.95-9.82	96.8	15.1	
19 1-24	708	8	9	10.42	.39	9.92-10.75	83.7	3.2	
20 25-49	774	34	20	10.21	.31	9.47-11.07	92.2	.0	
21 50-99	1,213	67	5	9.81	.32	9.50-10.20	92.4	6.3	
22 100-499	3,905	196	17	8.98	.16	7.90-9.65	100.0	9.6	
23 500 and over	1,303,006	8,832	2	9.33	.18	8.95-9.82	96.8	15.2	
24 Floating rate (thousands of dollars)	1,079,826	748	5	9.76	.17	9.56-10.20	98.1	6.5	
25 1-24	4,376	10	9	10.47	.11	10.20-10.75	94.0	8.4	
26 25-49	9,644	37	14	10.34	.13	10.20-10.47	96.5	2.7	
27 50-99	15,324	70	9	10.34	.17	9.92-10.47	99.4	10.0	
28 100-499	77,470	232	14	10.30	.09	9.92-10.64	91.9	4.7	
29 500 and over	973,012	4,685	5	9.69	.15	9.35-10.20	98.6	6.6	
<i>By type of construction</i>									
30 Single family	168,460	426	2	9.74	.28	9.34-10.47	90.2	1.4	
31 Multifamily	243,272	1,071	4	9.92	.23	9.65-10.20	96.7	1.6	
32 Nonresidential	1,977,699	1,772	3	9.45	.16	8.98-9.92	98.1	13.2	
OTHER BANKS									
33 Total	1,035,469	62	15	10.68	.12	9.69-11.30	63.8	9.0	
34 Fixed rate (thousands of dollars)	299,156	45	12	10.79	.56	8.31-11.57	64.3	26.2	
35 1-24	42,302	12	6	11.13	.36	10.47-11.57	81.4	.0	
36 25-49	61,111	35	17	13.05	.96	10.75-13.24	42.6	.0	
37 50-99	63,447	62	10	11.47	.39	10.75-12.19	40.6	.0	
38 100-499	38,250	123	15	11.49	.42	10.75-12.75	51.4	.0	
39 500 and over	*	*	*	*	*	*	*	*	
40 Floating rate (thousands of dollars)	736,313	74	17	10.63	.20	9.92-11.30	63.6	2.0	
41 1-24	57,782	11	8	11.07	.09	10.47-11.57	67.1	.8	
42 25-49	52,117	34	36	11.01	.22	10.47-11.57	72.6	.6	
43 50-99	88,591	66	24	11.37	.28	10.25-12.40	49.8	1.0	
44 100-499	240,093	178	15	10.96	.22	10.38-11.35	62.7	3.6	
45 500 and over	297,730	1,112	15	9.99	.26	9.38-10.47	66.2	1.5	
<i>By type of construction</i>									
46 Single family	423,249	39	10	10.84	.28	10.20-11.57	66.4	.1	
47 Multifamily	147,406	159	29	10.40	.80	8.31-12.75	93.4	53.7	
48 Nonresidential	464,814	99	18	10.61	.16	9.92-11.02	52.0	2.9	

21. Terms of lending at commercial banks, 1987—Continued

C. Loans to farmers

Characteristic	Survey of loans made February 2-6						
	Size class of loans (thousands)						
	All sizes	\$1-9	\$10-24	\$25-49	\$50-99	\$100-249	\$250 and over
ALL BANKS							
1 Amount of loans (thousands of dollars)	\$1,046,760	\$106,737	\$135,565	\$97,908	\$126,118	\$227,717	\$352,714
2 Number of loans	43,767	28,010	9,075	2,871	1,912	1,539	360
3 Weighted average maturity (months) ²	10.9	7.9	9.4	7.1	14.4	15.5	8.5
4 Weighted average interest rate (percent) ³	10.20	11.59	11.18	11.06	10.80	10.78	8.59
5 Standard error ⁴ . . . . .	.56	.58	.67	.79	.69	.82	.80
6 Interquartile range ⁵	8.51-11.63	10.51-12.43	10.25-12.15	10.25-11.90	9.58-11.80	9.96-11.83	7.76-9.00
<i>By purpose of loan</i>							
7 Feeder livestock	10.62	11.63	11.37	11.39	9.72	10.97	8.86
8 Other livestock	9.86	11.21	11.17	10.46	*	*	*
9 Other current operating expenses	10.42	11.61	11.28	11.17	10.74	10.93	8.86
10 Farm machinery and equipment	11.20	11.45	10.72	11.27	*	*	*
11 Farm real estate	10.72	11.67	10.79	*	*	*	*
12 Other	8.99	11.77	10.79	10.02	10.27	8.86	8.25
<i>Percentage of amount of loans</i>							
13 With floating rates	65.1	43.5	42.5	42.5	57.4	55.9	95.2
14 Made under commitment	47.4	30.5	32.1	31.5	40.0	34.3	73.8
<i>By purpose of loan</i>							
15 Feeder livestock	13.1	12.4	17.0	26.2	14.3	13.9	7.3
16 Other livestock	7.2	7.3	10.2	4.4	*	*	*
17 Other current operating expenses	55.0	60.3	51.6	54.6	44.6	67.6	50.2
18 Farm machinery and equipment	3.4	9.1	3.1	3.7	*	*	*
19 Farm real estate	4.4	1.8	7.5	*	*	*	*
20 Other	16.9	9.1	10.6	9.9	12.9	7.7	30.9
LARGE BANKS¹²							
21 Amount of loans (thousands of dollars)	\$381,624	\$6,706	\$11,464	\$14,757	\$23,641	\$45,228	\$279,829
22 Number of loans	3,825	1,740	784	421	347	325	208
23 Weighted average maturity (months) ²	8.9	8.8	10.7	9.3	8.1	10.1	8.6
24 Weighted average interest rate (percent) ³	8.47	10.07	9.39	9.22	9.30	9.00	8.19
25 Standard error ⁴ . . . . .	.52	.53	.64	.75	.60	.78	.21
26 Interquartile range ⁵	7.76-9.00	9.30-10.43	8.77-9.92	8.51-9.84	8.77-9.84	8.52-9.50	7.76-8.30
<i>By purpose of loan</i>							
27 Feeder livestock	8.96	9.77	9.05	8.79	9.32	9.03	8.86
28 Other livestock	8.02	9.60	*	*	*	*	*
29 Other current operating expenses	8.37	9.78	9.51	9.47	9.19	9.21	8.04
30 Farm machinery and equipment	9.73	12.08	10.06	9.58	*	*	*
31 Farm real estate	9.00	10.73	*	*	*	*	*
32 Other	8.44	9.91	9.44	9.17	9.49	8.86	8.25
<i>Percentage of amount of loans</i>							
33 With floating rates	93.7	78.2	91.4	93.4	91.1	96.4	93.9
34 Made under commitment	78.5	65.2	78.1	76.4	86.3	83.5	77.5
<i>By purpose of loan</i>							
35 Feeder livestock	12.4	11.1	26.8	21.7	18.7	22.8	9.2
36 Other livestock	9.7	3.9	*	*	*	*	*
37 Other current operating expenses	38.1	56.1	39.4	42.7	41.6	28.1	38.7
38 Farm machinery and equipment	1.5	10.9	3.1	6.6	*	*	*
39 Farm real estate	1.7	2.9	*	*	*	*	*
40 Other	36.5	15.1	23.8	16.9	28.3	38.6	39.0
OTHER BANKS¹²							
41 Amount of loans (thousands of dollars)	\$665,136	\$100,032	\$124,102	\$83,151	\$102,477	\$182,489	*
42 Number of loans	39,942	26,269	8,291	2,450	1,565	1,214	*
43 Weighted average maturity (months) ²	11.5	7.8	9.3	6.8	15.2	16.5	*
44 Weighted average interest rate (percent) ³	11.20	11.69	11.34	11.39	11.15	11.22	*
45 Standard error ⁴ . . . . .	.21	.23	.18	.21	.33	.21	*
46 Interquartile range ⁵	10.51-11.95	10.78-12.47	10.38-12.31	10.59-12.05	10.26-11.88	11.02-11.83	*
<i>By purpose of loan</i>							
47 Feeder livestock	11.50	11.74	11.73	11.76	*	*	*
48 Other livestock	11.64	11.26	11.22	*	*	*	*
49 Other current operating expenses	11.11	11.73	11.40	11.40	11.07	11.08	*
50 Farm machinery and equipment	11.47	11.40	*	*	*	*	*
51 Farm real estate	11.00	11.78	10.83	*	*	*	*
52 Other	11.09	11.99	11.10	*	*	*	*
<i>Percentage of amount of loans</i>							
53 With floating rates	48.6	41.1	37.9	33.5	49.6	45.9	*
54 Made under commitment	29.5	28.1	27.8	23.5	29.4	22.1	*
<i>By purpose of loan</i>							
55 Feeder livestock	13.5	12.5	16.1	27.0	*	*	*
56 Other livestock	5.8	7.5	10.9	*	*	*	*
57 Other current operating expenses	64.6	60.6	52.8	56.8	45.3	77.4	*
58 Farm machinery and equipment	4.5	9.0	*	*	*	*	*
59 Farm real estate	6.0	1.7	7.8	*	*	*	*
60 Other	5.6	8.7	9.3	*	*	*	*

21. Terms of lending at commercial banks, 1987—Continued

C. Loans to farmers—Continued

Characteristic	Survey of loans made May 4-8						
	Size class of loans (thousands)						
	All sizes	\$1-9	\$10-24	\$25-49	\$50-99	\$100-249	\$250 and over
ALL BANKS							
1 Amount of loans (thousands of dollars)	\$957,646	\$124,782	\$154,320	\$147,788	\$132,058	\$124,444	\$274,254
2 Number of loans	52,023	33,606	10,685	4,187	2,053	954	538
3 Weighted average maturity (months) ²	18.3	8.2	8.7	13.1	19.1	10.6	39.0
4 Weighted average interest rate (percent) ³	10.64	11.39	11.18	11.07	10.51	10.62	9.82
5 Standard error ⁴ . . . . .	.61	.34	.34	.45	.42	.56	.57
6 Interquartile range ⁵	9.84-11.83	10.73-12.21	10.50-12.10	10.38-11.95	9.89-11.35	9.46-12.00	9.04-10.02
<i>By purpose of loan</i>							
7 Feeder livestock	10.72	11.23	11.37	11.16	11.00	10.43	10.13
8 Other livestock	9.59	10.79	10.92	10.27	*	*	9.19
9 Other current operating expenses	10.94	11.46	11.25	11.21	10.35	11.03	9.72
10 Farm machinery and equipment	10.93	11.84	10.78	11.23	*	*	*
11 Farm real estate	11.02	9.95	10.89	*	*	*	*
12 Other	10.00	11.67	10.21	10.49	9.93	9.20	9.93
<i>Percentage of amount of loans</i>							
13 With floating rates	58.1	49.6	44.7	64.5	56.0	84.3	55.1
14 Made under commitment	50.9	44.1	42.9	42.1	33.6	61.1	67.1
<i>By purpose of loan</i>							
15 Feeder livestock	21.5	13.2	13.4	25.1	27.0	23.9	24.1
16 Other livestock	6.7	3.9	4.2	4.5	*	*	15.0
17 Other current operating expenses	47.6	72.6	71.6	45.2	42.7	56.8	22.1
18 Farm machinery and equipment	4.1	4.2	3.6	8.4	*	*	*
19 Farm real estate	2.6	2.2	2.8	*	*	*	*
20 Other	17.6	4.0	4.3	14.6	9.9	12.8	38.8
LARGE BANKS¹²							
21 Amount of loans (thousands of dollars)	\$254,080	\$7,227	\$11,850	\$15,256	\$23,248	\$41,874	\$154,625
22 Number of loans	3,925	1,843	792	461	348	279	203
23 Weighted average maturity (months) ²	8.2	7.4	7.5	6.7	6.0	9.6	8.5
24 Weighted average interest rate (percent) ³	9.38	10.27	9.93	9.91	9.78	9.58	9.13
25 Standard error ⁴ . . . . .	.58	.30	.28	.39	.32	.39	.44
26 Interquartile range ⁵	8.78-9.92	9.73-10.75	9.31-10.51	9.38-10.47	9.29-10.38	9.00-10.15	8.51-9.50
<i>By purpose of loan</i>							
27 Feeder livestock	9.49	10.09	9.71	9.70	9.69	9.76	9.31
28 Other livestock	8.64	10.56	*	*	*	*	*
29 Other current operating expenses	9.69	10.26	9.97	9.98	9.82	9.53	9.55
30 Farm machinery and equipment	10.12	10.96	*	*	*	*	*
31 Farm real estate	9.77	10.50	*	*	*	*	*
32 Other	9.25	10.10	9.73	9.91	9.83	9.43	9.03
<i>Percentage of amount of loans</i>							
33 With floating rates	95.0	87.5	90.2	93.6	90.2	100.0	95.1
34 Made under commitment	79.5	71.8	73.8	82.2	85.3	81.7	78.6
<i>By purpose of loan</i>							
35 Feeder livestock	27.3	14.7	15.5	26.9	26.8	39.9	25.5
36 Other livestock	12.9	4.0	*	*	*	*	*
37 Other current operating expenses	29.7	57.4	57.5	38.5	35.4	28.2	24.9
38 Farm machinery and equipment	1.0	5.7	*	*	*	*	*
39 Farm real estate . . . . .	.7	3.5	*	*	*	*	*
40 Other	28.4	14.6	18.0	26.1	28.2	24.9	31.0
OTHER BANKS¹²							
41 Amount of loans (thousands of dollars)	\$703,566	\$117,555	\$142,470	\$132,531	\$108,810	\$82,570	*
42 Number of loans	48,098	31,763	9,893	3,726	1,705	674	*
43 Weighted average maturity (months) ²	20.4	8.2	8.8	13.7	20.8	10.9	*
44 Weighted average interest rate (percent) ³	11.09	11.46	11.29	11.20	10.67	11.14	*
45 Standard error ⁴ . . . . .	.17	.16	.19	.21	.27	.40	*
46 Interquartile range ⁵	10.04-12.00	10.77-12.25	10.52-12.13	10.50-11.95	10.01-11.78	10.38-12.08	*
<i>By purpose of loan</i>							
47 Feeder livestock	11.35	11.31	11.53	11.35	*	*	*
48 Other livestock	10.57	10.81	10.95	*	*	*	*
49 Other current operating expenses	11.18	11.52	11.34	11.33	10.44	11.33	*
50 Farm machinery and equipment	10.98	11.92	10.76	*	*	*	*
51 Farm real estate	11.13	9.89	*	*	*	*	*
52 Other	10.55	12.10	10.44	10.62	*	*	*
<i>Percentage of amount of loans</i>							
53 With floating rates	44.8	47.2	40.9	61.1	48.6	76.4	*
54 Made under commitment	40.6	42.4	40.3	37.5	22.6	50.6	*
<i>By purpose of loan</i>							
55 Feeder livestock	19.4	13.1	13.2	24.9	*	*	*
56 Other livestock	4.5	3.9	4.3	*	*	*	*
57 Other current operating expenses	54.0	73.5	72.8	45.9	44.3	71.4	*
58 Farm machinery and equipment	5.2	4.1	3.7	*	*	*	*
59 Farm real estate	3.2	2.1	*	*	*	*	*
60 Other	13.7	3.3	3.2	13.3	*	*	*

21. Terms of lending at commercial banks, 1987—Continued

C. Loans to farmers—Continued

Characteristic	Survey of loans made August 3-7						
	Size class of loans (thousands)						
	All sizes	\$1-9	\$10-24	\$25-49	\$50-99	\$100-249	\$250 and over
ALL BANKS							
1 Amount of loans (thousands of dollars)	\$972,091	\$113,363	\$107,665	\$96,060	\$140,093	\$162,069	\$352,841
2 Number of loans	46,944	33,550	7,292	2,797	1,981	989	336
3 Weighted average maturity (months) ²	8.0	7.0	6.9	7.3	15.3	8.6	5.4
4 Weighted average interest rate (percent) ³	10.41	11.54	11.19	11.09	10.98	10.59	9.32
5 Standard error ⁴ . . . . .	.57	.39	.26	.48	.41	.53	.79
6 Interquartile range ⁵	9.50-11.33	10.77-12.31	10.34-12.13	10.36-12.13	10.52-11.83	10.11-11.07	8.60-10.38
<i>By purpose of loan</i>							
7 Feeder livestock	9.92	11.88	11.42	11.19	11.19	10.56	8.93
8 Other livestock	11.05	12.25	12.04	10.27	11.95	*	*
9 Other current operating expenses	10.82	11.40	11.19	11.21	10.83	10.83	10.08
10 Farm machinery and equipment	10.77	11.39	10.22	*	*	*	*
11 Farm real estate	10.88	11.59	11.76	*	*	*	*
12 Other	9.77	12.04	10.24	11.57	10.79	9.93	9.00
<i>Percentage of amount of loans</i>							
13 With floating rates	55.9	52.2	55.9	65.7	55.2	45.4	59.6
14 Made under commitment	59.9	46.9	50.6	51.8	47.2	52.3	77.7
<i>By purpose of loan</i>							
15 Feeder livestock	29.6	14.7	10.9	20.8	36.8	17.7	45.2
16 Other livestock	3.8	4.3	6.4	2.4	7.0	*	*
17 Other current operating expenses	46.8	68.4	69.2	57.5	30.7	54.4	32.9
18 Farm machinery and equipment	2.8	6.4	2.1	*	*	*	*
19 Farm real estate	2.6	1.2	3.2	*	*	*	*
20 Other	14.4	5.1	8.1	8.6	11.8	19.3	19.8
LARGE BANKS¹²							
21 Amount of loans (thousands of dollars)	\$374,132	\$8,197	\$12,060	\$16,781	\$24,929	\$43,127	\$269,038
22 Number of loans	4,194	2,050	818	483	387	296	161
23 Weighted average maturity (months) ²	5.1	5.3	6.2	6.4	6.5	7.8	4.7
24 Weighted average interest rate (percent) ³	9.30	10.53	10.15	10.02	9.94	9.92	9.02
25 Standard error ⁴ . . . . .	.55	.38	.16	.42	.35	.37	.74
26 Interquartile range ⁵	8.60-10.20	10.00-10.83	9.58-10.74	9.50-10.52	9.24-10.47	9.14-10.52	8.60-9.84
<i>By purpose of loan</i>							
27 Feeder livestock	8.98	10.35	9.94	9.99	10.13	10.03	8.79
28 Other livestock	9.40	10.54	*	10.46	*	*	*
29 Other current operating expenses	9.84	10.46	10.16	9.98	9.81	9.81	9.75
30 Farm machinery and equipment	10.28	11.09	*	*	*	*	*
31 Farm real estate	10.19	11.86	*	*	*	*	*
32 Other	9.05	10.47	10.18	10.08	9.97	9.87	8.73
<i>Percentage of amount of loans</i>							
33 With floating rates	59.6	90.5	91.8	92.2	95.3	90.0	47.0
34 Made under commitment	93.2	82.4	85.3	84.7	91.8	91.7	98.7
<i>By purpose of loan</i>							
35 Feeder livestock	42.5	9.7	15.2	19.3	22.0	27.2	50.5
36 Other livestock	3.0	1.4	*	7.5	*	*	*
37 Other current operating expenses	32.5	68.0	60.6	53.7	46.7	44.2	25.6
38 Farm machinery and equipment . . . . .	.6	5.2	*	*	*	*	*
39 Farm real estate . . . . .	.9	3.2	*	*	*	*	*
40 Other	20.5	12.6	16.3	14.8	22.6	19.7	21.2
OTHER BANKS¹²							
41 Amount of loans (thousands of dollars)	\$597,959	\$105,166	\$95,604	\$79,279	\$115,165	\$118,942	*
42 Number of loans	42,750	31,500	6,474	2,313	1,594	693	*
43 Weighted average maturity (months) ²	9.4	7.1	7.0	7.4	16.6	8.8	*
44 Weighted average interest rate (percent) ³	11.11	11.62	11.32	11.32	11.20	10.84	*
45 Standard error ⁴ . . . . .	.12	.10	.20	.22	.19	.37	*
46 Interquartile range ⁵	10.47-11.91	10.79-12.31	10.50-12.19	10.52-12.17	10.79-11.83	10.21-11.80	*
<i>By purpose of loan</i>							
47 Feeder livestock	11.09	11.96	11.69	11.42	11.32	*	*
48 Other livestock	11.77	12.29	*	*	*	*	*
49 Other current operating expenses	11.18	11.47	11.31	11.44	10.93	*	*
50 Farm machinery and equipment	10.82	11.41	*	*	*	*	*
51 Farm real estate	10.99	*	*	*	*	*	*
52 Other	10.64	12.38	*	*	*	*	*
<i>Percentage of amount of loans</i>							
53 With floating rates	53.6	49.2	51.3	60.0	46.5	29.2	*
54 Made under commitment	39.1	44.2	46.3	44.8	37.6	38.0	*
<i>By purpose of loan</i>							
55 Feeder livestock	21.6	15.1	10.3	21.1	39.9	*	*
56 Other livestock	4.3	4.5	*	*	*	*	*
57 Other current operating expenses	55.7	68.4	70.3	58.3	27.2	*	*
58 Farm machinery and equipment	4.1	6.5	*	*	*	*	*
59 Farm real estate	3.6	*	*	*	*	*	*
60 Other	10.6	4.5	*	*	*	*	*

21. Terms of lending at commercial banks, 1987—Continued
C. Loans to farmers—Continued

Characteristic	Survey of loans made November 2-6						
	Size class of loans (thousands)						
	All sizes	\$1-9	\$10-24	\$25-49	\$50-99	\$100-249	\$250 and over
ALL BANKS							
1 Amount of loans (thousands of dollars)	\$1,125,172	\$101,976	\$145,222	\$137,364	\$167,730	\$222,013	\$350,867
2 Number of loans	46,536	28,240	9,868	4,006	2,488	1,454	481
3 Weighted average maturity (months) ²	11.9	6.9	8.2	8.0	7.0	35.5	4.8
4 Weighted average interest rate (percent) ³	11.02	12.00	11.65	11.37	11.47	11.51	9.82
5 Standard error ⁴ . . . . .	.70	.35	.49	.37	.34	.57	1.09
6 Interquartile range ⁵	9.96-12.19	11.36-12.41	10.94-12.25	10.65-12.10	11.01-12.19	10.78-12.22	8.05-10.65
<i>By purpose of loan</i>							
7 Feeder livestock	11.42	11.80	11.46	11.32	11.73	11.51	11.03
8 Other livestock	10.64	12.24	11.52	11.36	*	10.61	*
9 Other current operating expenses	11.31	11.92	11.87	11.53	11.35	11.29	9.99
10 Farm machinery and equipment	12.06	13.14	11.20	*	*	*	*
11 Farm real estate	12.04	11.93	12.33	*	*	*	*
12 Other	9.14	11.99	11.18	11.04	11.24	10.67	8.40
<i>Percentage of amount of loans</i>							
13 With floating rates	56.1	51.0	41.1	46.2	52.8	63.8	63.9
14 Made under commitment	56.4	41.4	40.3	36.8	51.0	51.6	80.8
<i>By purpose of loan</i>							
15 Feeder livestock	34.8	20.6	22.9	45.5	48.2	46.4	26.1
16 Other livestock	7.4	6.2	5.1	7.3	*	5.6	*
17 Other current operating expenses	31.4	60.3	54.3	29.4	30.0	23.0	19.9
18 Farm machinery and equipment	7.3	6.4	9.8	*	*	*	*
19 Farm real estate	2.8	1.5	1.4	*	*	*	*
20 Other	16.2	5.0	6.5	7.2	5.9	6.0	37.8
LARGE BANKS¹²							
21 Amount of loans (thousands of dollars)	\$365,638	\$7,305	\$14,347	\$20,078	\$25,607	\$60,152	\$238,150
22 Number of loans	4,238	1,698	914	593	381	388	263
23 Weighted average maturity (months) ²	4.4	6.8	8.0	7.4	8.0	9.1	2.6
24 Weighted average interest rate (percent) ³	9.68	11.23	10.94	10.70	10.70	10.46	9.17
25 Standard error ⁴ . . . . .	.68	.27	.47	.31	.18	.50	.70
26 Interquartile range ⁵	8.05-10.65	10.75-11.63	10.38-11.46	10.00-11.35	10.43-11.04	9.88-10.92	8.05-9.98
<i>By purpose of loan</i>							
27 Feeder livestock	10.27	11.05	10.80	10.74	10.80	10.49	10.04
28 Other livestock	10.61	11.65	*	10.74	*	*	*
29 Other current operating expenses	10.41	11.24	10.97	10.68	10.53	10.44	10.06
30 Farm machinery and equipment	11.22	11.17	*	*	*	*	*
31 Farm real estate	10.35	12.28	*	*	*	*	*
32 Other	8.72	11.01	10.82	10.73	10.73	10.64	8.40
<i>Percentage of amount of loans</i>							
33 With floating rates	67.7	86.8	93.9	93.5	97.7	94.8	53.3
34 Made under commitment	95.4	78.3	84.4	87.8	92.1	89.3	99.2
<i>By purpose of loan</i>							
35 Feeder livestock	23.6	19.2	17.6	21.4	19.7	34.5	21.9
36 Other livestock	4.2	4.1	*	7.3	*	*	*
37 Other current operating expenses	27.3	58.2	58.0	47.6	55.7	36.7	17.4
38 Farm machinery and equipment	1.2	3.2	*	*	*	*	*
39 Farm real estate	1.5	3.3	*	*	*	*	*
40 Other	42.1	12.0	15.1	19.2	16.2	16.3	55.8
OTHER BANKS¹²							
41 Amount of loans (thousands of dollars)	\$759,533	\$94,671	\$130,875	\$117,287	\$142,122	\$161,861	*
42 Number of loans	42,298	26,541	8,954	3,413	2,107	1,066	*
43 Weighted average maturity (months) ²	14.6	6.9	8.3	8.1	6.9	41.8	*
44 Weighted average interest rate (percent) ³	11.67	12.06	11.73	11.48	11.61	11.90	*
45 Standard error ⁴ . . . . .	.15	.22	.11	.19	.23	.27	*
46 Interquartile range ⁵	11.29-12.36	11.50-12.45	10.95-12.31	11.30-12.19	11.29-12.19	11.41-12.75	*
<i>By purpose of loan</i>							
47 Feeder livestock	11.75	11.86	11.51	11.36	11.79	11.76	*
48 Other livestock	10.64	12.27	*	*	*	*	*
49 Other current operating expenses	11.66	11.97	11.98	11.79	11.64	*	*
50 Farm machinery and equipment	12.11	13.22	11.19	*	*	*	*
51 Farm real estate	12.40	*	*	*	*	*	*
52 Other	11.41	12.19	11.39	*	*	*	*
<i>Percentage of amount of loans</i>							
53 With floating rates	50.5	48.2	35.3	38.1	45.5	52.3	*
54 Made under commitment	37.6	38.6	35.5	28.1	43.6	37.6	*
<i>By purpose of loan</i>							
55 Feeder livestock	40.2	20.7	23.4	49.7	53.3	50.8	*
56 Other livestock	8.9	6.3	*	*	*	*	*
57 Other current operating expenses	33.4	60.5	53.9	26.2	25.3	*	*
58 Farm machinery and equipment	10.2	6.7	10.6	*	*	*	*
59 Farm real estate	3.4	*	*	*	*	*	*
60 Other	3.7	4.4	5.5	*	*	*	*

22. Interest rates in money and capital markets, 1987

A. Annual and monthly averages

Percent per year

Item	Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
MONEY MARKET INSTRUMENTS													
1 Federal funds ¹	6.66	6.43	6.10	6.13	6.37	6.85	6.73	6.58	6.73	7.22	7.29	6.69	6.77
2 Discount window borrowing ^{1,2}	5.66	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.95	6.00	6.00	6.00
Commerical paper ^{2,3}													
3 1-month	6.74	5.95	6.12	6.22	6.39	6.83	6.86	6.57	6.62	7.26	7.38	6.77	7.76
4 3-month	6.82	5.84	6.05	6.16	6.45	6.93	6.92	6.65	6.71	7.37	7.89	7.17	7.61
5 6-month	6.85	5.76	5.99	6.10	6.50	7.04	7.00	6.72	6.81	7.55	7.96	7.17	7.49
Finance paper, directly placed ^{3,4}													
6 1-month	6.61	5.86	6.02	6.11	6.28	6.78	6.80	6.53	6.56	7.20	7.28	6.63	7.23
7 3-month	6.54	5.59	5.88	5.95	6.22	6.74	6.77	6.48	6.49	7.08	7.40	6.91	6.97
8 6-month	6.37	5.60	5.79	5.88	6.14	6.47	6.50	6.35	6.34	6.90	7.17	6.69	6.64
Bankers acceptances ^{4,5}													
9 3-month	6.75	5.74	5.99	6.09	6.41	6.91	6.83	6.59	6.64	7.31	7.85	7.07	7.48
10 6-month	6.78	5.65	5.93	6.02	6.44	7.03	6.91	6.65	6.75	7.48	7.92	7.07	7.41
Certificates of deposit, secondary market ⁶													
11 1-month	6.75	5.94	6.10	6.18	6.42	6.81	6.84	6.60	6.63	7.25	7.39	6.80	7.86
12 3-month	6.87	5.87	6.10	6.17	6.52	6.99	6.94	6.70	6.75	7.37	8.02	7.24	7.66
13 6-month	7.01	5.85	6.10	6.18	6.65	7.24	7.15	6.87	7.02	7.74	8.19	7.31	7.67
U.S. Treasury bills ⁴													
Secondary market ⁷													
14 3-month	5.78	5.43	5.59	5.59	5.64	5.66	5.67	5.69	6.04	6.40	6.13	5.69	5.77
15 6-month	6.03	5.44	5.59	5.60	5.90	6.05	5.99	5.76	6.15	6.64	6.69	6.19	6.36
16 1-year	6.33	5.46	5.63	5.68	6.09	6.52	6.35	6.24	6.54	7.11	7.05	6.50	6.69
Auction average ⁸													
17 3-month	5.82	5.45	5.59	5.56	5.76	5.75	5.69	5.78	6.00	6.32	6.40	5.81	5.80
18 6-month	6.05	5.47	5.60	5.56	5.93	6.11	5.99	5.86	6.14	6.57	6.86	6.23	6.36
19 1-year	6.33	5.44	5.74	5.68	5.92	6.56	6.54	6.22	6.52	6.74	6.89	6.48	6.74
U.S. TREASURY NOTES AND BONDS ⁹													
Constant maturities ¹⁰													
20 1-year	6.77	5.78	5.96	6.03	6.50	7.00	6.80	6.68	7.03	7.67	7.59	6.96	7.17
21 2-year	7.42	6.23	6.40	6.42	7.02	7.76	7.57	7.44	7.75	8.34	8.40	7.69	7.86
22 3-year	7.68	6.41	6.56	6.58	7.32	8.02	7.82	7.74	8.03	8.67	8.75	7.99	8.13
23 5-year	7.94	6.64	6.79	6.79	7.57	8.26	8.02	8.01	8.32	8.94	9.08	8.35	8.45
24 7-year	8.23	6.92	7.06	7.06	7.83	8.47	8.27	8.27	8.59	9.26	9.37	8.69	8.82
25 10-year	8.39	7.08	7.25	7.25	8.02	8.61	8.40	8.45	8.76	9.42	9.52	8.86	8.99
26 30-year	8.59	7.39	7.54	7.55	8.25	8.78	8.57	8.64	8.97	9.59	9.61	8.95	9.12
27 Composite ¹¹ Over 10 years (long-term)	8.64	7.60	7.69	7.62	8.31	8.79	8.63	8.70	8.97	9.58	9.61	8.99	9.12
STATE AND LOCAL NOTES AND BONDS													
Moody's series ¹²													
28 Aaa	7.14	6.12	6.05	6.25	7.20	7.61	7.48	7.18	7.24	7.66	7.90	7.50	7.45
29 Baa	8.17	6.93	6.98	7.25	8.29	8.78	8.68	8.37	8.31	8.67	8.85	8.47	8.42
30 Bond Buyer series ¹³	7.64	6.66	6.61	6.66	7.55	8.00	7.79	7.72	7.81	8.26	8.70	7.95	7.96
CORPORATE BONDS													
31 Seasoned issues, all industries ¹⁴	9.92	9.04	9.03	8.99	9.35	9.82	9.87	9.92	10.24	10.64	10.97	10.54	10.59
Rating group													
32 Aaa	9.38	8.36	8.38	8.36	8.85	9.33	9.32	9.42	9.67	10.18	10.52	10.01	10.11
33 Aa	9.68	8.86	8.88	8.84	9.15	9.59	9.65	9.64	9.86	10.35	10.74	10.27	10.33
34 A	9.99	9.23	9.20	9.13	9.36	9.83	9.98	10.00	10.20	10.72	10.98	10.63	10.62
35 Baa	10.58	9.72	9.65	9.61	10.04	10.51	10.52	10.61	10.80	11.31	11.62	11.23	11.29
36 A-rated recently offered utility bonds ¹⁵	9.95	8.92	8.82	8.84	9.51	10.05	10.05	10.17	10.37	10.84	11.07	10.39	10.42
MEMO: Dividend-price ratio ¹⁶													
37 Preferred stocks	8.37	7.91	7.93	7.52	7.94	8.41	8.31	8.25	8.32	8.64	8.99	9.11	9.08
38 Common stocks	3.08	3.17	3.02	2.90	2.99	3.02	2.92	2.83	2.69	2.78	3.25	3.66	3.71

22. Interest rates in money and capital markets, 1987—Continued

B. Weekly averages

Percent per year

Item	Week ending									
	Jan. 2	Jan. 9	Jan. 16	Jan. 23	Jan. 30	Feb. 6	Feb. 13	Feb. 20	Feb. 27	Mar. 6
MONEY MARKET INSTRUMENTS										
1 Federal funds ¹	9.20	7.62	6.01	6.01	6.13	6.22	6.14	6.21	5.95	6.06
2 Discount window borrowing ^{1,2}	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50
Commercial paper ^{3,4}										
3 1-month	7.31	6.01	5.90	5.87	5.94	6.01	6.20	6.20	6.08	6.12
4 3-month	6.32	5.87	5.80	5.79	5.87	5.93	6.11	6.14	6.04	6.07
5 6-month	6.00	5.77	5.73	5.71	5.78	5.87	6.04	6.08	6.00	6.01
Finance paper, directly placed ^{3,4}										
6 1-month	6.89	5.83	5.79	5.75	5.86	5.96	6.14	6.06	5.95	6.02
7 3-month	6.05	5.57	5.57	5.44	5.61	5.77	5.94	5.92	5.89	5.89
8 6-month	6.03	5.76	5.54	5.41	5.55	5.60	5.84	5.87	5.85	5.82
Bankers acceptances ^{4,5}										
9 3-month	6.08	5.72	5.71	5.69	5.81	5.86	6.06	6.05	6.01	5.96
10 6-month	5.86	5.64	5.63	5.60	5.71	5.81	6.00	5.98	5.94	5.91
Certificates of deposit, secondary market ⁶										
11 1-month	7.32	6.00	5.91	5.85	5.92	5.99	6.14	6.21	6.11	6.10
12 3-month	6.22	5.90	5.85	5.82	5.88	5.97	6.13	6.21	6.11	6.10
13 6-month	6.06	5.86	5.84	5.80	5.87	5.97	6.14	6.20	6.12	6.11
U.S. Treasury bills ⁴										
Secondary market ⁷										
14 3-month	5.65	5.46	5.35	5.35	5.51	5.62	5.75	5.55	5.45	5.54
15 6-month	5.64	5.49	5.41	5.33	5.47	5.61	5.75	5.55	5.43	5.55
16 1-year	5.64	5.49	5.45	5.38	5.50	5.59	5.71	5.64	5.57	5.61
Auction average ⁸										
17 3-month	5.68	5.53	5.38	5.23	5.44	5.58	5.72	5.66	5.40	5.47
18 6-month	5.68	5.55	5.43	5.27	5.43	5.59	5.69	5.70	5.41	5.51
19 1-year .....	...	...	...	5.44	...	...	...	5.74	...	...
U.S. TREASURY NOTES AND BONDS ⁹										
Constant maturities ¹⁰										
20 1-year	5.97	5.80	5.76	5.69	5.82	5.92	6.05	5.98	5.90	5.94
21 2-year	6.36	6.22	6.22	6.18	6.26	6.37	6.48	6.39	6.35	6.36
22 3-year	6.54	6.38	6.39	6.37	6.46	6.53	6.65	6.57	6.52	6.52
23 5-year	6.79	6.63	6.63	6.58	6.66	6.74	6.88	6.81	6.74	6.71
24 7-year	7.07	6.91	6.92	6.86	6.96	7.03	7.13	7.09	7.01	6.99
25 10-year	7.20	7.05	7.07	7.03	7.15	7.22	7.31	7.28	7.20	7.18
26 30-year	7.45	7.33	7.37	7.36	7.47	7.50	7.59	7.58	7.50	7.47
27 Composite ¹¹ Over 10 years (long-term)	7.74	7.57	7.58	7.54	7.67	7.68	7.76	7.71	7.61	7.56
STATE AND LOCAL NOTES AND BONDS										
Moody's series ¹²										
28 Aaa	6.25	6.15	6.10	6.05	6.05	6.00	6.10	6.05	6.05	6.00
29 Baa	7.20	6.35	7.05	7.00	7.05	7.00	7.10	6.95	6.90	7.00
30 Bond Buyer series ¹³	6.85	6.70	6.65	6.54	6.56	6.57	6.67	6.62	6.59	6.54
CORPORATE BONDS										
31 Seasoned issues, all industries ¹⁴	9.22	9.12	9.03	8.98	9.01	9.02	9.04	9.05	9.01	8.98
Rating group										
32 Aaa	8.49	8.40	8.33	8.31	8.37	8.38	8.39	8.40	8.36	8.34
33 Aa	9.01	8.93	8.83	8.81	8.83	8.87	8.89	8.90	8.86	8.83
34 A	9.41	9.32	9.26	9.15	9.16	9.19	9.22	9.22	9.17	9.14
35 Baa	9.97	9.82	9.70	9.65	9.68	9.65	9.66	9.67	9.64	9.60
36 A-rated recently offered utility bonds ¹⁵	9.14	8.92	8.88	8.84	8.81	8.80	8.88	8.80	8.79	8.80
MEMO: Dividend-price ratio ¹⁶										
37 Preferred stocks	8.21	7.99	7.91	7.86	7.89	7.90	7.89	7.94	7.98	7.57
38 Common stocks	3.47	3.28	3.20	3.14	3.07	3.03	3.06	2.98	3.00	2.94

22. Interest rates in money and capital markets, 1987—Continued

B. Weekly averages—Continued

Percent per year

Item	Week ending										
	Mar. 13	Mar. 20	Mar. 27	Apr. 3	Apr. 10	Apr. 17	Apr. 24	May 1	May 8	May 15	May 22
MONEY MARKET INSTRUMENTS											
1 Federal funds ¹	6.12	6.08	6.14	6.21	6.13	6.41	6.26	6.50	7.30	6.75	6.77
2 Discount window borrowing ^{1,2}	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50
Commercial paper ^{3,4}											
3 1-month	6.20	6.21	6.29	6.30	6.23	6.50	6.39	6.59	6.76	6.78	6.94
4 3-month	6.15	6.16	6.22	6.27	6.24	6.56	6.49	6.74	6.83	6.85	7.11
5 6-month	6.08	6.09	6.15	6.22	6.23	6.60	6.60	6.85	6.91	6.93	7.27
Finance paper, directly placed ^{3,4}											
6 1-month	6.09	6.08	6.17	6.21	6.14	6.36	6.31	6.43	6.73	6.76	6.86
7 3-month	5.94	5.94	5.99	6.09	6.10	6.20	6.29	6.42	6.67	6.74	6.83
8 6-month	5.84	5.86	5.93	6.02	6.04	6.15	6.19	6.29	6.44	6.47	6.52
Bankers acceptances ^{4,5}											
9 3-month	6.06	6.08	6.17	6.19	6.21	6.50	6.47	6.68	6.75	6.82	7.15
10 6-month	6.00	6.01	6.09	6.14	6.18	6.52	6.58	6.77	6.85	6.92	7.30
Certificates of deposit, secondary market ⁶											
11 1-month	6.16	6.17	6.24	6.29	6.27	6.55	6.45	6.59	6.69	6.72	7.00
12 3-month	6.15	6.16	6.22	6.30	6.30	6.65	6.58	6.78	6.85	6.89	7.23
13 6-month	6.16	6.17	6.22	6.33	6.35	6.76	6.76	7.03	7.07	7.11	7.53
U.S. Treasury bills ⁴											
Secondary market ⁷											
14 3-month	5.66	5.55	5.60	5.56	5.62	5.80	5.54	5.69	5.61	5.69	5.68
15 6-month	5.64	5.55	5.61	5.75	5.76	6.01	5.93	6.05	5.91	5.95	6.21
16 1-year	5.72	5.64	5.71	5.81	5.87	6.19	6.24	6.31	6.39	6.54	6.71
Auction average ⁸											
17 3-month	5.63	5.58	5.55	5.72	5.53	5.98	5.77	5.79	5.81	5.47	6.03
18 6-month	5.59	5.58	5.55	5.80	5.63	6.08	6.00	6.14	6.16	5.74	6.34
19 1-year . . . . .	...	5.68	...	...	...	5.92	...	...	...	6.56	...
U.S. TREASURY NOTES AND BONDS⁹											
Constant maturities ¹⁰											
20 1-year	6.06	5.99	6.07	6.18	6.26	6.60	6.67	6.76	6.88	7.03	7.20
21 2-year	6.43	6.40	6.45	6.61	6.69	7.05	7.24	7.44	7.60	7.73	8.00
22 3-year	6.56	6.53	6.63	6.86	6.98	7.40	7.57	7.71	7.87	8.00	8.27
23 5-year	6.77	6.76	6.83	7.09	7.24	7.68	7.83	7.92	8.09	8.24	8.52
24 7-year	7.04	7.03	7.08	7.36	7.51	7.92	8.10	8.16	8.33	8.47	8.71
25 10-year	7.22	7.21	7.27	7.56	7.71	8.12	8.30	8.32	8.49	8.61	8.84
26 30-year	7.52	7.52	7.59	7.87	7.98	8.30	8.48	8.54	8.67	8.77	9.00
Composite ¹¹											
27 Over 10 years (long-term)	7.60	7.59	7.65	7.91	8.02	8.38	8.56	8.57	8.66	8.76	9.03
STATE AND LOCAL NOTES AND BONDS											
Moody's series ¹²											
28 Aaa	6.20	6.35	6.45	6.65	6.95	7.55	7.45	7.40	7.55	7.50	7.80
29 Baa	7.20	7.35	7.45	7.60	8.10	8.65	8.55	8.55	8.70	8.65	8.95
30 Bond Buyer series ¹³	6.61	6.68	6.79	6.93	7.27	7.90	7.82	7.85	7.86	7.82	8.31
CORPORATE BONDS											
31 Seasoned issues, all industries ¹⁴	8.99	8.98	8.98	9.09	9.11	9.35	9.51	9.64	9.68	9.75	9.97
Rating group											
32 Aaa	8.36	8.36	8.36	8.50	8.56	8.82	9.07	9.21	9.21	9.25	9.49
33 Aa	8.84	8.83	8.83	8.94	8.93	9.18	9.26	9.40	9.42	9.52	9.77
34 A	9.15	9.13	9.11	9.16	9.18	9.35	9.49	9.58	9.64	9.77	9.99
35 Baa	9.61	9.58	9.62	9.72	9.77	10.05	10.23	10.37	10.45	10.45	10.62
36 A-rated recently offered utility bonds ¹⁵	8.83	8.86	8.91	9.07	9.33	9.52	9.96	9.90	9.87	10.10	10.27
MEMO: Dividend-price ratio ¹⁶											
37 Preferred stocks	7.50	7.50	7.51	7.68	7.63	8.06	8.09	8.26	8.22	8.36	8.52
38 Common stocks	2.94	2.85	2.97	2.92	2.93	3.03	3.01	3.05	2.94	2.96	3.14

22. Interest rates in money and capital markets, 1987—Continued

B. Weekly averages—Continued

Percent per year

Item	Week ending										
	May 29	June 5	June 12	June 19	June 26	July 3	July 10	July 17	July 24	July 31	Aug. 7
MONEY MARKET INSTRUMENTS											
1 Federal funds ¹	6.80	6.65	6.70	6.75	6.79	6.61	6.64	6.52	6.57	6.63	6.75
2 Discount window borrowing ^{1,2}	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50
Commercial paper ^{3,4}											
3 1-month	6.88	6.87	6.86	6.85	6.87	6.82	6.65	6.52	6.49	6.56	6.63
4 3-month	6.99	6.95	6.94	6.90	6.90	6.86	6.70	6.59	6.58	6.65	6.74
5 6-month	7.12	7.06	7.06	6.94	6.94	6.91	6.75	6.56	6.67	6.75	6.82
Finance paper, directly placed ^{3,4}											
6 1-month	6.81	6.78	6.83	6.79	6.78	6.74	6.61	6.46	6.47	6.53	6.61
7 3-month	6.76	6.78	6.82	6.78	6.71	6.63	6.54	6.43	6.43	6.48	6.52
8 6-month	6.47	6.51	6.52	6.53	6.48	6.40	6.38	6.32	6.34	6.33	6.34
Bankers acceptances ^{4,5}											
9 3-month	6.98	6.90	6.83	6.79	6.81	6.76	6.63	6.52	6.54	6.62	6.65
10 6-month	7.10	7.05	6.97	6.81	6.82	6.79	6.65	6.57	6.63	6.71	6.75
Certificates of deposit, secondary market ⁶											
11 1-month	6.86	6.85	6.84	6.81	6.86	6.83	6.64	6.56	6.56	6.58	6.65
12 3-month	7.03	6.99	6.98	6.88	6.91	6.88	6.73	6.64	6.65	6.72	6.78
13 6-month	7.33	7.25	7.26	7.06	7.05	7.04	6.87	6.79	6.84	6.94	7.04
U.S. Treasury bills ⁴											
Secondary market ⁷											
14 3-month	5.67	5.70	5.55	5.65	5.77	5.68	5.61	5.58	5.66	5.94	5.87
15 6-month	6.17	6.10	5.89	5.93	6.05	5.88	5.56	5.56	5.82	6.10	6.10
16 1-year	6.48	6.44	6.36	6.29	6.32	6.25	6.20	6.11	6.26	6.40	6.49
Auction average ⁸											
17 3-month	5.70	5.81	5.59	5.70	5.64	5.82	5.62	5.55	.....	6.14	5.96
18 6-month	6.18	6.10	5.99	5.95	5.93	6.00	5.68	5.54	.....	6.20	6.15
19 1-year .....	.....	.....	6.54	.....	.....	.....	6.22	.....	.....	.....	6.52
U.S. TREASURY NOTES AND BONDS ⁹											
Constant maturities ¹⁰											
20 1-year	6.95	6.91	6.80	6.73	6.77	6.71	6.61	6.53	6.71	6.88	6.96
21 2-year	7.78	7.74	7.65	7.45	7.49	7.45	7.36	7.35	7.46	7.62	7.69
22 3-year	8.01	8.00	7.89	7.68	7.72	7.72	7.65	7.65	7.77	7.91	8.02
23 5-year	8.23	8.19	8.10	7.87	7.91	7.96	7.91	7.93	8.05	8.18	8.30
24 7-year	8.42	8.44	8.38	8.14	8.14	8.20	8.14	8.19	8.33	8.45	8.56
25 10-year	8.55	8.58	8.50	8.27	8.28	8.35	8.32	8.38	8.52	8.62	8.75
26 30-year	8.71	8.75	8.66	8.46	8.44	8.48	8.45	8.56	8.75	8.86	8.98
Composite ¹¹											
27 Over 10 years (long-term)	8.73	8.79	8.70	8.49	8.52	8.60	8.56	8.62	8.78	8.89	8.99
STATE AND LOCAL NOTES AND BONDS											
Moody's series ¹²											
28 Aaa	7.60	7.70	7.55	7.25	7.40	7.30	7.15	7.15	7.10	7.20	7.30
29 Baa	8.80	8.90	8.75	8.45	8.60	8.55	8.40	8.35	8.25	8.30	8.40
30 Bond Buyer series ¹³	8.03	7.97	7.83	7.63	7.72	7.81	7.67	7.66	7.72	7.73	7.86
CORPORATE BONDS											
31 Seasoned issues, all industries ¹⁴	9.93	9.94	9.91	9.84	9.80	9.85	9.83	9.88	9.95	10.04	10.13
Rating group											
32 Aaa	9.40	9.38	9.36	9.30	9.25	9.33	9.31	9.36	9.46	9.56	9.65
33 Aa	9.73	9.74	9.70	9.60	9.59	9.60	9.57	9.59	9.66	9.77	9.84
34 A	9.98	10.01	10.00	9.97	9.94	9.93	9.92	9.98	10.04	10.10	10.20
35 Baa	10.58	10.61	10.58	10.48	10.43	10.52	10.52	10.57	10.62	10.74	10.84
36 A-rated recently offered utility bonds ¹⁵	10.05	10.14	10.04	10.00	10.03	10.01	10.07	10.12	10.34	10.44	10.45
MEMO: Dividend-price ratio ¹⁶											
37 Preferred stocks	8.55	8.37	8.34	8.29	8.22	8.34	8.27	8.29	8.18	8.18	8.30
38 Common stocks	3.03	2.98	2.94	2.88	2.86	2.87	2.84	2.81	2.84	2.78	2.78

22. Interest rates in money and capital markets, 1987—Continued

B. Weekly averages—Continued

Percent per year

Item	Week ending									
	Aug. 14	Aug. 21	Aug. 28	Sept. 4	Sept. 11	Sept. 18	Sept. 25	Oct. 2	Oct. 9	Oct. 16
MONEY MARKET INSTRUMENTS										
1 Federal funds ¹	6.58	6.74	6.76	6.85	6.95	7.21	7.26	7.56	7.43	7.59
2 Discount window borrowing ^{1,2}	5.50	5.50	5.50	5.50	5.93	6.00	6.00	7.00	7.00	7.00
Commercial paper ⁴										
3 1-month	6.59	6.60	6.64	6.87	7.29	7.35	7.34	7.45	7.52	7.86
4 3-month	6.68	6.67	6.72	6.96	7.40	7.45	7.44	7.64	8.02	8.55
5 6-month	6.76	6.77	6.83	7.12	7.61	7.63	7.62	7.82	8.13	8.64
Finance paper, directly placed ^{3,4}										
6 1-month	6.53	6.51	6.56	6.75	7.23	7.25	7.32	7.41	7.48	7.83
7 3-month	6.46	6.40	6.55	6.68	7.08	7.10	7.27	7.30	7.45	8.04
8 6-month	6.32	6.33	6.36	6.43	6.85	6.99	7.09	7.12	7.25	7.63
Bankers acceptances ^{4,5}										
9 3-month	6.58	6.61	6.69	6.97	7.31	7.35	7.37	7.63	8.04	8.59
10 6-month	6.67	6.72	6.83	7.09	7.51	7.53	7.53	7.81	8.17	8.66
Certificates of deposit, secondary market ⁶										
11 1-month	6.58	6.61	6.65	6.86	7.25	7.33	7.35	7.46	7.53	7.81
12 3-month	6.70	6.72	6.77	7.00	7.38	7.41	7.43	7.80	8.19	8.73
13 6-month	6.96	6.98	7.05	7.31	7.78	7.81	7.79	8.11	8.41	8.95
U.S. Treasury bills ⁴										
Secondary market ⁷										
14 3-month	5.94	6.05	6.24	6.21	6.39	6.36	6.48	6.62	6.65	6.98
15 6-month	6.05	5.18	6.25	6.36	6.53	6.65	6.79	6.86	7.08	7.52
16 1-year	6.47	6.53	6.65	6.89	7.16	7.10	7.14	7.30	7.50	7.70
Auction average ⁸										
17 3-month	5.93	5.97	6.12	6.19	6.45	6.32	...	6.59	6.49	6.96
18 6-month	6.14	6.12	6.16	6.34	6.72	6.64	...	6.83	6.96	7.34
19 1-year	...	...	...	6.74	...	...	...	7.32	...	...
U.S. TREASURY NOTES AND BONDS ⁹										
Constant maturities ¹⁰										
20 1-year	6.93	7.01	7.16	7.41	7.72	7.65	7.70	7.88	8.10	8.33
21 2-year	7.67	7.73	7.89	8.11	8.39	8.31	8.37	8.58	8.83	9.13
22 3-year	7.93	7.98	8.13	8.41	8.70	8.64	8.71	8.89	9.10	9.43
23 5-year	8.24	8.30	8.41	8.69	8.96	8.94	8.97	9.17	9.39	9.73
24 7-year	8.51	8.55	8.67	9.00	9.29	9.27	9.29	9.48	9.65	9.97
25 10-year	8.68	8.71	8.85	9.18	9.43	9.43	9.45	9.61	9.78	10.11
26 30-year	8.90	8.92	9.04	9.36	9.60	9.61	9.61	9.75	9.84	10.13
Composite ¹¹										
27 Over 10 years (long-term)	8.88	8.92	9.04	9.35	9.60	9.61	9.60	9.72	9.82	10.10
STATE AND LOCAL NOTES AND BONDS										
Moody's series ¹²										
28 Aaa	7.20	7.25	7.20	7.45	7.75	7.70	7.75	7.85	7.95	8.45
29 Baa	8.25	8.30	8.30	8.60	8.90	8.85	8.35	8.70	8.85	9.40
30 Bond Buyer series ¹³	7.79	7.81	7.80	8.05	8.38	8.32	8.30	8.53	8.66	9.17
CORPORATE BONDS										
Seasoned issues, all industries ¹⁴										
Rating group										
32 Aaa	9.63	9.68	9.70	9.87	10.15	10.28	10.25	10.34	10.48	10.73
33 Aa	9.87	9.87	9.86	10.05	10.31	10.44	10.42	10.48	10.63	10.91
34 A	10.21	10.21	10.19	10.35	10.64	10.85	10.85	10.85	10.91	11.11
35 Baa	10.76	10.77	10.82	11.00	11.23	11.40	11.42	11.49	11.61	11.78
36 A-rated recently offered utility bonds ¹⁵	10.24	10.34	10.44	10.60	10.86	10.93	11.00	11.08	11.24	11.50
MEMO: Dividend-price ratio ¹⁶										
37 Preferred stocks	8.28	8.33	8.38	8.55	8.62	8.67	8.67	8.70	8.76	8.91
38 Common stocks	2.66	2.68	2.64	2.75	2.82	2.81	2.77	2.76	2.78	2.92

22. Interest rates in money and capital markets, 1987—Continued

B. Weekly averages—Continued

Percent per year

Item	Week ending										
	Oct. 23	Oct. 30	Nov. 6	Nov. 13	Nov. 20	Nov. 27	Dec. 4	Dec. 11	Dec. 18	Dec. 25	Jan. 1
MONEY MARKET INSTRUMENTS											
1 Federal funds ¹	7.37	7.03	6.43	6.68	6.77	6.78	6.89	6.84	6.58	6.75	6.81
2 Discount window borrowing ^{1,2}	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Commercial paper ^{3,4}											
3 1-month	7.26	6.95	6.78	6.72	6.79	6.75	7.28	7.77	8.18	7.90	7.45
4 3-month	7.82	7.33	7.19	7.04	7.14	7.20	7.47	7.64	7.93	7.64	7.30
5 6-month	7.90	7.35	7.20	7.05	7.14	7.21	7.42	7.56	7.72	7.46	7.22
Finance paper, directly placed ^{3,4}											
6 1-month	7.05	6.83	6.56	6.65	6.72	6.60	6.67	7.48	7.62	7.24	6.97
7 3-month	7.25	7.03	6.85	6.81	6.91	7.03	7.17	6.35	6.99	6.95	6.78
8 6-month	7.14	6.80	6.68	6.74	6.74	6.61	6.59	6.30	6.68	6.69	6.63
Bankers acceptances ^{4,5}											
9 3-month	7.73	7.26	7.05	6.94	7.06	7.14	7.41	7.64	7.69	7.41	7.17
10 6-month	7.79	7.24	7.04	6.95	7.06	7.14	7.37	7.36	7.59	7.31	7.14
Certificates of deposit, secondary market ⁶											
11 1-month	7.32	6.96	6.75	6.70	6.76	6.77	7.72	7.88	8.16	7.93	7.57
12 3-month	7.90	7.42	7.26	7.13	7.18	7.26	7.61	7.75	7.88	7.61	7.38
13 6-month	8.05	7.50	7.30	7.21	7.29	7.33	7.62	7.78	7.88	7.61	7.40
U.S. Treasury bills⁴											
<i>Secondary market⁷</i>											
14 3-month	5.70	5.17	5.62	5.78	5.78	5.72	5.41	5.86	5.90	5.83	5.73
15 6-month	6.33	5.93	6.10	6.26	6.27	6.17	6.15	6.44	6.43	6.44	6.26
16 1-year	6.72	6.30	6.42	6.49	6.54	6.56	6.55	6.74	6.73	6.71	6.66
<i>Auction average⁸</i>											
17 3-month	6.84	5.12	5.80	5.74	6.01	5.70	5.49	5.81	6.00	5.96	5.73
18 6-month	7.21	5.98	6.24	6.24	6.33	6.11	6.12	6.42	6.45	6.48	6.32
19 1-year .....	...	6.45	...	...	...	6.48	...	...	...	6.74	...
U.S. TREASURY NOTES AND BONDS⁹											
<i>Constant maturities¹⁰</i>											
20 1-year	7.22	6.73	6.87	6.96	7.01	7.02	7.02	7.24	7.23	7.19	7.15
21 2-year	8.09	7.60	7.62	7.67	7.72	7.76	7.75	7.93	7.91	7.85	7.82
22 3-year	8.54	8.01	7.96	7.96	7.98	8.05	8.04	8.21	8.17	8.12	8.08
23 5-year	8.90	8.38	8.32	8.30	8.35	8.41	8.40	8.54	8.50	8.41	8.38
24 7-year	9.23	8.71	8.66	8.64	8.66	8.77	8.80	8.96	8.88	8.72	8.69
25 10-year	9.36	8.90	8.84	8.80	8.83	8.95	8.98	9.14	9.05	8.87	8.85
26 30-year	9.49	9.05	8.95	8.89	8.92	9.03	9.12	9.31	9.18	8.97	8.95
27 Composite ¹¹ Over 10 years (long-term)	9.49	9.07	8.96	8.94	8.98	9.06	9.14	9.31	9.18	8.95	8.96
STATE AND LOCAL NOTES AND BONDS											
<i>Moody's series¹²</i>											
28 Aaa	7.65	7.60	7.50	7.55	7.50	7.45	7.45	7.50	7.50	7.40	7.40
29 Baa	8.70	8.60	8.45	8.55	8.50	8.40	8.40	8.45	8.45	8.40	8.40
30 Bond Buyer series ¹³	8.72	8.43	7.90	8.03	7.91	7.96	7.90	8.10	8.01	7.95	7.86
CORPORATE BONDS											
31 Seasoned issues, all industries ¹⁴	11.13	10.75	10.62	10.49	10.51	10.51	10.55	10.61	10.65	10.59	10.53
<i>Rating group</i>											
32 Aaa	10.68	10.25	10.08	9.97	9.97	10.01	10.06	10.14	10.19	10.08	10.06
33 Aa	10.95	10.56	10.42	10.22	10.22	10.21	10.28	10.36	10.40	10.31	10.25
34 A	11.13	10.84	10.70	10.58	10.61	10.61	10.62	10.64	10.65	10.59	10.58
35 Baa	11.77	11.35	11.28	11.18	11.22	11.22	11.23	11.30	11.36	11.28	11.24
36 A-rated recently offered utility bonds ¹⁵	10.75	10.60	10.39	10.38	10.31	10.40	10.42	10.70	10.41	10.21	10.25
MEMO: Dividend-price ratio¹⁶											
37 Preferred stocks	9.09	9.18	9.20	9.06	9.15	9.02	8.99	9.02	9.10	9.07	9.23
38 Common stocks	3.46	3.84	3.59	3.70	3.65	3.69	3.86	3.78	3.66	3.59	3.66

23. Stock Market—Selected statistics, 1987

A. Stock prices and trading

Averages of daily figures

Series	Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
<i>Common stock prices</i>													
New York Stock Exchange (Dec. 31, 1965=50)													
1 Total	161.70	151.17	160.23	166.43	163.88	163.00	169.58	174.28	184.18	178.39	157.13	137.21	134.88
2 Industrial	195.31	175.60	189.17	198.95	199.03	198.78	206.61	214.12	226.49	219.52	189.86	163.42	162.19
3 Transportation	140.39	126.61	135.49	138.55	137.91	141.30	150.39	157.49	164.02	158.58	140.95	117.57	115.85
4 Utility	74.29	78.54	78.19	77.15	72.74	71.64	74.25	74.18	78.20	76.13	73.27	69.86	67.39
5 Finance	146.48	153.32	158.41	162.41	150.52	145.97	152.73	152.27	160.94	154.08	137.35	118.30	111.47
Standard & Poor's Corporation (1941-43=10, except as noted)													
6 Total	286.82	264.51	280.94	292.47	289.32	289.12	301.36	310.09	329.36	318.66	280.16	245.01	240.96
7 Industrial	330.90	296.10	318.18	334.65	335.43	336.10	349.58	362.36	384.94	372.49	323.13	280.11	277.68
8 Public utility	112.71	120.09	119.87	117.65	109.97	108.08	112.63	110.93	117.70	114.98	111.73	106.49	102.36
9 Transportation (1982=100) ¹	228.88	212.07	224.37	227.30	222.25	231.31	247.20	256.09	268.34	257.44	226.47	188.23	185.50
10 Financial (1970=10)	28.15	29.26	30.21	31.00	28.42	27.80	29.55	29.44	31.45	30.02	26.67	22.89	21.12
11 American Stock Exchange (Aug. 31, 1973=50), total	316.61	289.02	315.60	332.55	330.65	328.77	334.49	348.68	361.52	353.72	306.34	249.42	248.52
<i>Volume of trading (thousands of shares)</i>													
12 New York Stock Exchange	188,647	192,419	183,478	180,251	187,135	170,898	163,380	180,356	193,477	177,319	277,026	179,513	178,517
13 American Stock Exchange	13,382	14,755	14,962	15,678	14,420	11,655	12,813	12,857	13,604	12,381	18,173	11,268	13,422

B. Customer financing

End-of-period balances, millions of dollars

Series	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1 Margin credit at broker-dealers	34,960	35,740	38,080	39,820	38,890	38,420	40,250	41,640	44,170	38,250	34,180	31,990
MEMO: Free credit balances at brokers ²												
2 Margin accounts	5,060	4,470	4,730	4,660	4,355	3,680	4,095	4,240	4,270	8,415	6,700	4,750
3 Cash accounts	17,395	17,325	17,370	17,285	16,985	15,405	15,930	16,195	15,895	18,455	15,360	15,640

24. Selected assets and liabilities of financial institutions—Continued

D. Credit unions

Millions of dollars, end of period

Account	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	1987											
1 Total assets/liabilities and capital . . .	149,383	149,751	153,253	154,549	156,086	160,644	↑	↑	↑	↑	↑	↑
2 Federal	96,801	96,753	98,799	99,751	100,153	104,150	↑	↑	↑	↑	↑	↑
3 State	52,586	52,998	54,454	54,798	55,933	56,494	↑	↑	↑	↑	↑	↑
4 Loans outstanding	85,984	85,651	86,101	87,089	87,765	90,912	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5 Federal	55,313	54,912	55,118	55,740	55,952	58,432	↓	↓	↓	↓	↓	↓
6 State	30,671	30,739	30,983	31,349	31,813	32,480	↓	↓	↓	↓	↓	↓
7 Savings	135,807	136,441	138,810	140,014	141,635	148,283	↓	↓	↓	↓	↓	↓
8 Federal (shares)	89,717	89,485	91,042	92,012	97,189	96,137	↓	↓	↓	↓	↓	↓
9 State (shares and deposits)	46,130	46,956	47,768	48,002	49,248	52,146	↓	↓	↓	↓	↓	↓

E. Life insurance companies

Millions of dollars, end of period

Account	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	1986											
1 Assets	832,472	841,491	851,142	859,857	868,520	878,469	886,042	896,655	904,859	914,223	925,475	937,551
Securities												
2 Government	75,774	76,507	77,619	77,924	78,331	77,433	77,821	78,456	80,903	81,344	83,736	84,640
3 United States ¹	52,004	52,811	53,627	53,722	53,933	52,795	52,750	52,953	55,032	55,402	57,533	59,033
4 State and local	9,987	9,818	10,023	10,330	10,508	10,791	11,156	11,382	11,648	11,776	11,988	11,659
5 Foreign ²	13,783	13,878	13,969	13,872	13,890	13,847	13,915	14,121	14,223	14,166	14,215	13,948
6 Business	430,083	437,875	444,270	450,599	456,199	462,425	464,425	473,398	475,818	482,040	490,091	492,807
7 Bonds	352,405	357,171	360,768	366,174	369,791	374,808	377,866	384,008	388,777	393,386	399,986	401,943
8 Stocks	77,678	80,704	83,502	84,425	86,408	87,617	86,559	89,390	87,041	88,754	90,105	90,864
9 Mortgages	172,332	173,092	174,996	176,196	177,860	180,496	183,094	181,786	185,980	187,775	190,243	193,342
10 Real estate	28,999	29,286	29,701	29,923	29,938	30,247	30,999	31,598	31,282	31,464	31,759	31,615
11 Policy loans	54,355	54,360	54,368	54,366	54,364	54,369	54,318	54,316	54,354	54,249	54,222	54,055
12 Other assets	70,929	70,371	70,188	70,849	71,828	73,498	75,385	74,263	76,531	77,351	75,424	80,592
	1987											
1 Assets	948,665	961,937	978,455	978,455	985,942	995,576	1,005,592	1,017,018	1,026,919	1,021,148	1,024,460	1,033,170
Securities												
2 Government	84,923	88,003	90,337	89,711	89,554	87,279	88,199	89,924	89,408	90,782	91,227	91,302
3 United States ¹	59,596	62,724	65,661	64,621	64,201	61,405	62,461	64,150	63,352	64,880	65,186	64,551
4 State and local	11,245	11,315	10,860	11,068	11,208	11,485	11,277	11,190	11,087	11,363	11,539	11,758
5 Foreign ²	14,082	13,964	13,816	14,022	14,145	14,389	14,461	14,584	14,969	14,539	14,502	14,993
6 Business	504,582	514,328	519,766	522,097	528,789	537,507	555,423	551,701	558,787	549,426	548,767	553,486
7 Bonds	408,788	415,004	417,933	420,474	425,788	432,095	448,146	442,604	451,453	455,678	459,537	461,942
8 Stocks	95,794	99,324	101,833	101,623	103,001	105,412	107,277	109,097	107,334	93,748	89,230	91,544
9 Mortgages	194,213	194,935	195,743	197,315	198,760	200,382	201,297	202,241	204,264	206,507	208,839	212,375
10 Real estate	31,718	32,003	31,834	32,011	32,149	32,357	32,699	32,992	33,048	33,235	33,538	34,016
11 Policy loans	53,832	53,806	53,652	53,572	53,468	53,378	53,338	53,330	53,422	53,413	53,334	53,313
12 Other assets	79,397	78,842	82,105	83,749	83,222	84,390	85,420	86,830	87,991	87,785	88,755	88,678

25. Federal fiscal and financing operations

Millions of dollars

Type of account or operation	Fiscal Year 1987 ¹	Calendar year 1987							
		Year	H1	H2	Jan.	Feb.	Mar.	Apr.	
<i>U.S. budget²</i>									
1 Receipts, total	854,143	868,994	447,282	421,712	81,771	55,463	56,515	122,897	
2 On-budget	640,741	652,292	332,879	319,413	62,981	37,919	38,469	99,083	
3 Off-budget	213,402	216,706	114,405	102,301	18,791	17,544	18,047	23,814	
4 Outlays, total	1,004,586	1,035,043	502,898	532,145	83,928	83,842	84,447	83,988	
5 On-budget	810,754	822,669	404,572	418,097	68,162	67,152	67,792	68,964	
6 Off-budget	193,832	212,375	98,327	114,048	15,766	16,690	16,655	15,025	
7 Surplus, or deficit (-), total	-150,444	-166,039	-55,616	-110,423	-2,157	-28,379	-27,932	38,909	
8 On-budget	-170,014	-170,378	-71,692	-98,686	-5,181	-29,233	-29,323	30,119	
9 Off-budget	19,570	4,328	16,077	-11,749	3,024	854	1,391	8,790	
<i>Source of financing (total)</i>									
10 Borrowing from the public	150,070	141,768	59,220	82,548	4,353	15,248	7,884	9,075	
11 Operating cash (decrease, or increase (-))	-5,052	10,928	-6,775	17,703	-9,564	16,574	15,621	-47,189	
12 Other ³	5,426	13,353	3,171	10,182	7,368	-3,443	4,427	-795	
MEMO									
13 Treasury operating balance (level, end of period)	36,436	22,369	40,072	22,369	41,307	24,816	8,969	55,744	
14 Federal Reserve Banks	9,120	5,313	13,774	5,313	15,746	3,482	3,576	29,688	
15 Tax and loan accounts	27,316	17,056	26,298	17,056	25,561	21,334	5,394	26,056	
Calendar year 1987									
		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
<i>U.S. budget²</i>									
1 Receipts, total	47,691	82,945	64,223	60,213	92,410	62,354	56,987	85,525	
2 On-budget	30,205	64,222	47,880	43,511	73,755	45,992	40,630	67,645	
3 Off-budget	17,486	18,723	16,343	16,703	18,656	16,362	16,357	17,880	
4 Outlays, total	83,264	83,429	86,431	81,890	77,087	93,055	83,911	109,771	
5 On-budget	66,218	66,284	70,746	65,021	60,444	76,870	67,140	77,876	
6 Off-budget	17,046	17,145	15,685	16,869	16,643	16,185	16,770	31,896	
7 Surplus, or deficit (-), total	-35,573	-484	-22,208	-21,677	15,323	-30,701	-26,924	-24,246	
8 On-budget	-36,012	-2,062	-22,867	-21,511	13,310	-30,878	-26,510	-10,230	
9 Off-budget	440	1,578	658	-166	2,013	176	-414	-14,016	
<i>Source of financing (total)</i>									
10 Borrowing from the public	13,005	9,655	-3,103	33,060	-8,060	27,282	23,603	9,766	
11 Operating cash (decrease, or increase (-))	24,217	-6,434	20,655	-3,219	-13,800	-1,879	17,164	-1,218	
12 Other ³	-1,649	-2,737	4,656	-8,164	6,537	5,298	-13,843	15,698	
MEMO									
13 Treasury operating balance (level, end of period)	33,106	40,072	19,417	22,635	36,436	38,315	21,151	22,369	
14 Federal Reserve Banks	6,384	13,774	5,365	3,764	9,120	8,898	3,595	5,313	
15 Tax and loan accounts	26,723	26,298	14,052	18,872	27,316	29,416	17,556	17,056	

26. U.S. budget

A. Receipts

Millions of dollars

Source	Calendar year 1987												
	Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1 All sources	868,994	81,771	55,463	56,515	122,897	47,691	82,945	64,223	60,213	92,410	62,354	56,987	85,525
2 Individual income taxes, net	397,732	46,466	22,805	14,240	71,850	9,275	40,521	31,889	26,884	39,797	32,429	25,039	36,537
3 Withheld	326,963	26,375	25,486	27,608	26,943	24,823	25,525	31,596	25,008	24,569	30,122	24,888	34,020
4 Presidential Election Campaign Fund	34	0	2	10	7	7	4	2	1	0	1	0	0
5 Nonwithheld	143,644	20,254	1,320	4,106	62,939	7,228	16,574	2,452	3,108	17,127	3,563	1,664	3,309
6 Refunds	72,905	163	4,003	17,482	18,039	22,782	1,583	2,160	1,233	1,899	1,256	1,512	793
7 Corporation income taxes	105,217	4,332	2,369	15,948	13,290	2,885	13,572	3,812	2,549	21,636	3,633	2,558	18,633
8 Refunds	18,000	872	1,433	2,834	2,101	1,042	2,599	1,454	983	1,129	1,778	891	884
9 Social insurance taxes and contributions, net	307,274	25,664	25,590	23,689	33,646	30,218	24,712	23,346	25,712	25,403	22,177	23,756	23,361
10 Employment taxes and contributions ¹	277,084	24,266	22,594	23,128	30,457	22,270	23,981	20,890	21,447	23,788	20,797	20,731	22,735
11 Unemployment insurance	25,491	1,024	2,633	186	2,827	7,529	315	2,038	3,912	1,246	950	2,661	170
12 Other net receipts ²	4,700	375	364	375	361	419	416	417	354	368	430	364	457
13 Excise taxes	33,525	2,840	2,291	2,511	2,471	2,633	3,099	2,908	2,698	2,808	2,574	2,854	3,838
14 Customs deposits	15,122	1,135	1,052	1,220	1,165	1,142	1,415	1,420	1,370	1,278	1,317	1,247	1,361
15 Estate and gift taxes	7,428	652	553	570	810	726	507	671	587	587	608	617	540
16 Miscellaneous receipts ³	20,698	1,554	2,235	1,171	1,767	1,853	1,719	1,631	1,396	2,032	1,392	1,807	2,141

B. Outlays¹

Millions of dollars

Source	Calendar year 1987												
	Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1 All types	1,035,043	83,928	83,842	84,447	83,988	83,264	83,429	86,431	81,890	77,087	93,055	83,911	109,771
2 National defense	289,881	22,107	23,465	24,742	24,407	23,471	24,694	24,126	24,387	22,118	25,928	21,366	29,070
3 International affairs	8,861	312	1,319	681	163	831	1,068	1,145	146	1,510	1,004	65	517
4 General science, space, and technology	9,793	562	791	703	653	779	836	836	823	888	1,118	867	937
5 Energy	3,803	390	189	441	361	356	598	256	341	-260	499	316	316
6 Natural resources and environment	13,765	999	871	1,092	1,052	985	1,176	1,392	1,075	1,295	1,336	1,121	1,371
7 Agriculture	26,464	4,063	2,293	2,453	2,641	716	-342	1,462	1,336	2,248	5,177	3,139	1,278
8 Commerce and housing credit	8,745	721	-334	1,677	1,129	997	703	72	355	401	1,625	1,749	-350
9 Transportation	26,209	1,870	1,697	1,982	1,936	2,089	2,539	2,289	2,405	2,505	2,306	2,304	2,287
10 Community and regional development	5,183	477	380	490	592	585	584	603	464	-385	742	450	701
11 Education, training, employment, and social services	29,774	2,358	2,669	2,440	2,317	2,255	2,143	1,854	2,757	3,180	2,455	3,045	2,301
12 Health	41,068	3,148	3,166	3,263	3,672	3,544	3,525	3,466	3,419	3,332	3,613	3,744	3,176
13 Social security and medicare	301,333	22,640	23,081	23,407	23,615	23,782	26,339	23,991	22,929	23,425	23,979	23,153	40,992
14 Income security	123,449	11,301	10,551	10,910	11,282	10,273	7,931	11,460	8,788	9,632	10,241	9,595	11,485
15 Veterans benefits and services	27,220	2,227	2,053	1,137	2,360	2,047	2,440	3,368	1,121	2,150	3,645	899	3,773
16 Administration of justice	7,917	482	619	570	619	646	690	754	634	806	674	649	774
17 General government	6,904	166	737	439	196	358	1,448	209	598	322	-231	1,085	1,577
18 General-purpose fiscal assistance	1,512	-21	2	61	179	62	54	167	62	428	241	148	129
19 Net interest ²	142,043	12,583	12,967	10,971	11,295	12,284	10,010	11,711	13,064	10,335	11,431	13,215	12,177
20 Undistributed offsetting receipts ³	-36,786	-2,497	-2,982	-3,177	-4,714	-2,735	-2,997	-2,730	-2,764	-3,742	-2,688	-2,990	-2,770

27. Federal debt subject to statutory limitation, 1987

Billions of dollars

Item	Mar. 31	June 30	Sept. 30	Dec. 31
1 Federal debt outstanding	2,250.1	2,313.1	2,354.3	2,435.2
2 Public debt securities	2,246.7	2,309.3	2,350.3	2,431.7
3 Held by public	1,839.3	1,871.1	1,893.1	1,954.1
4 Held by agencies	407.5	438.1	457.2	477.6
5 Agency securities	4.0	3.8	4.0	3.5
6 Held by public	2.9	2.8	3.0	2.7
7 Held by agencies	1.1	1.0	1.0	.8
8 Debt subject to statutory limit	2,232.4	2,295.0	2,336.0	2,417.4
9 Public debt securities	2,231.1	2,293.7	2,334.7	2,416.3
10 Other debt ¹	1.3	1.3	1.3	1.1
MEMO				
11 Statutory debt limit	2,300.0	2,320.0	2,800.0	2,800.0

28. Gross public debt of the U.S. Treasury—Types and ownership

Billions of dollars, end of period

Type and holder	1986				1987			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
1 Total gross public debt	1,986.8	2,059.3	2,125.3	2,214.8	2,246.7	2,309.3	2,350.3	2,413.7
<i>By type</i>								
2 Interest-bearing debt	1,984.2	2,056.7	2,122.7	2,212.0	2,244.0	2,306.7	2,347.7	2,428.9
3 Marketable	1,472.8	1,498.2	1,564.3	1,619.0	1,635.7	1,659.0	1,676.0	1,724.7
4 Bills	393.2	396.9	410.7	426.7	406.2	391.0	378.3	389.5
5 Notes	842.5	869.3	896.9	927.5	955.3	984.4	1,005.1	1,037.9
6 Bonds	223.0	232.3	241.7	249.8	259.3	268.6	277.6	282.5
7 Nonmarketable ¹	511.4	558.5	558.4	593.1	608.3	647.7	671.8	704.2
8 State and local government series	88.5	98.2	102.4	110.5	118.5	125.4	129.0	139.3
9 Foreign issues ²	6.7	5.3	4.1	4.7	4.9	5.1	4.3	4.0
10 Government	6.7	5.3	4.1	4.7	4.9	5.1	4.3	4.0
11 Public .....	.0	.0	.0	.0	.0	.0	.0	.0
12 Savings bonds and notes	79.8	82.3	85.6	90.6	93.0	95.2	97.0	99.2
13 Government account series ³	336.0	372.3	365.9	386.9	391.4	421.6	440.7	461.3
14 Non-interest-bearing debt	2.6	2.6	2.6	2.8	2.7	2.6	2.5	2.8
<i>By holder⁴</i>								
15 U.S. Treasury and other federal agencies and trust funds	352.6	374.4	382.9	403.01	407.5	438.1	457.2	477.6
16 Federal Reserve Banks	184.8	183.8	190.8	211.3	196.4	212.3	211.9	222.6
17 Private investors	1,473.1	1,502.7	1,553.3	1,602.0	1,641.4	1,657.7	1,682.9	1,745.2
18 Commercial banks	195.1	197.2	212.5	225.0	232.0	237.1	250.5	252.3
19 Money market funds	29.9	22.8	24.9	28.6	18.8	20.6	15.5	14.6
20 Insurance companies	95.8	n.a.	n.a.	n.a.	145.3	140.0	143.0	n.a.
21 Other companies	59.6	59.8	67.0	68.8	73.4	78.7	80.2	n.a.
22 State and local governments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
<i>Individuals</i>								
23 Savings bonds	81.4	83.8	87.1	92.3	94.7	96.8	98.5	101.1
24 Other securities	76.2	73.9	69.0	68.0	68.3	68.6	70.4	n.a.
25 Foreign and international ⁵	225.4	239.8	256.3	257.0	260.4	270.1	267.3	287.6
26 Other miscellaneous investors ⁶	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

29. U.S. government securities dealers, 1987

A. Transactions¹

Par value; averages of daily figures, in millions of dollars

Item	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
IMMEDIATE DELIVERY²												
1 U.S. Treasury securities	112,322	125,073	102,208	138,105	116,787	110,412	91,219	105,054	108,375	139,785	96,120	75,164
<i>By maturity</i>												
2 Bills	45,089	49,130	37,008	50,547	36,945	35,328	32,612	35,741	35,765	41,398	30,302	25,230
3 Other within 1 year	3,059	2,822	2,650	3,190	3,080	3,447	3,582	2,939	2,992	4,463	4,071	2,965
4 1-5 years	24,698	30,420	24,318	29,133	31,155	26,529	22,159	28,409	27,418	41,338	28,642	20,802
5 5-10 years	23,965	24,460	22,461	31,514	23,143	27,543	19,425	20,436	26,000	34,193	19,238	15,795
6 Over 10 years	15,511	18,242	15,772	23,721	22,464	17,565	13,441	17,529	16,201	18,392	13,867	10,372
<i>By type of customer</i>												
7 U.S. government securities dealers	3,497	4,174	3,555	3,176	2,874	2,923	2,483	3,137	2,570	2,778	1,974	2,096
8 U.S. government securities brokers	60,528	68,799	53,197	79,168	63,774	59,499	49,579	58,067	64,456	82,453	55,495	43,456
9 All others ³	48,297	52,099	45,455	55,760	50,138	47,989	39,157	43,849	41,348	54,553	38,649	29,613
10 Federal agency securities	21,439	22,938	19,283	19,473	17,781	16,952	16,236	16,088	15,804	18,714	17,953	14,379
11 Certificates of deposit	6,110	4,796	3,590	4,963	3,915	3,975	3,941	3,495	3,243	4,931	3,364	3,019
12 Bankers acceptances	3,369	3,292	2,901	3,459	2,761	2,725	3,153	2,771	2,808	3,361	2,725	2,259
13 Commercial paper	19,367	16,669	15,777	17,931	18,380	17,243	17,882	15,606	16,150	19,394	16,005	15,163
FUTURES CONTRACTS⁴												
14 Treasury bills	2,891	4,914	3,594	3,608	4,149	2,832	2,091	2,787	2,754	4,056	2,773	2,342
15 Treasury coupons	6,934	8,186	6,900	11,982	10,399	8,028	6,826	8,988	11,583	11,474	8,485	7,379
16 Federal agency securities	0	0	9	1	6	8	6	10	1	8	2	5
FORWARD TRANSACTIONS⁵												
17 U.S. Treasury securities	2,054	4,038	1,963	2,754	2,651	1,872	822	1,694	793	2,495	2,117	1,095
18 Federal agency securities	10,707	11,567	9,578	14,696	10,439	8,606	8,568	8,464	8,305	7,676	7,172	5,702
Week ending Wednesday												
	Jan. 7	Jan. 14	Jan. 21	Jan. 28	Feb. 4	Feb. 11	Feb. 18	Feb. 25	Mar. 4	Mar. 11	Mar. 18	
IMMEDIATE DELIVERY²												
1 U.S. Treasury securities	89,030	103,646	102,653	90,048	102,658	104,962	107,240	115,194	84,571	82,652	76,777	
<i>By maturity</i>												
2 Bills	44,153	49,474	49,370	38,189	46,042	46,538	55,554	53,630	33,425	36,460	38,771	
3 Other within 1 year	3,695	3,141	2,855	2,455	3,485	2,771	2,637	2,646	2,752	2,918	2,487	
4 1-5 years	20,943	25,139	27,577	23,975	29,318	29,324	30,593	33,255	22,338	21,992	17,927	
5 5-10 years	20,239	25,893	22,851	25,429	23,813	26,330	18,456	25,662	26,056	21,282	17,593	
6 Over 10 years	12,140	16,812	14,998	17,065	14,141	19,994	17,690	20,282	17,476	14,751	12,195	
<i>By type of customer</i>												
7 U.S. government securities dealers	3,464	2,830	4,492	2,999	4,731	3,299	4,611	3,723	3,897	2,942	3,085	
8 U.S. government securities brokers	53,339	65,387	61,232	59,733	63,632	71,211	69,601	72,624	53,445	50,338	45,782	
9 All others ³	44,367	52,240	51,927	44,380	48,434	50,444	50,717	59,127	44,704	44,123	40,105	
10 Federal agency securities	11,275	12,827	17,653	16,839	11,968	12,745	16,565	19,944	12,821	10,799	15,667	
11 Certificates of deposit	5,408	5,867	6,013	6,943	5,223	5,042	5,209	4,830	3,600	3,899	3,955	
12 Bankers acceptances	3,886	3,494	3,361	2,707	3,426	2,754	3,458	3,731	3,306	3,135	2,858	
13 Commercial paper	22,515	17,908	20,212	17,282	18,605	14,812	17,272	16,691	17,924	16,326	17,456	
FUTURES CONTRACTS⁴												
14 Treasury bills	2,162	2,785	2,851	3,106	4,091	2,943	3,862	8,022	5,319	4,870	2,442	
15 Treasury coupons	5,551	8,018	6,954	7,367	5,880	9,976	7,208	8,243	8,268	7,364	5,340	
16 Federal agency securities	0	0	0	0	0	0	0	0	0	39	0	
FORWARD TRANSACTIONS⁵												
17 U.S. Treasury securities	1,079	2,107	2,862	1,927	3,622	7,156	2,254	3,405	1,426	1,665	1,270	
18 Federal agency securities	7,381	11,831	15,903	9,907	7,549	12,632	14,382	11,582	7,703	9,397	12,105	

29. U.S. government securities dealers, 1987—Continued

A. Transactions¹—Continued

Par value; averages of daily figures, in millions of dollars

Item	Week ending Wednesday										
	Mar. 25	Apr. 1	Apr. 8	Apr. 15	Apr. 22	Apr. 29	May 6	May 13	May 20	May 27	June 3
IMMEDIATE DELIVERY²											
1 U.S. Treasury securities	87,120	109,817	97,259	131,568	117,669	111,337	93,670	88,422	99,334	97,380	103,812
<i>By maturity</i>											
2 Bills	34,166	44,647	45,891	58,486	52,958	45,996	38,224	33,972	39,380	37,582	39,400
3 Other within 1 year	2,218	3,041	2,917	2,947	3,262	3,485	2,720	3,629	3,070	3,048	3,376
4 1-5 years	30,170	30,703	23,918	31,976	30,550	29,553	28,959	27,614	35,945	33,141	28,931
5 5-10 years	20,567	31,426	24,534	38,160	30,898	32,303	23,767	23,207	20,938	23,609	32,105
6 Over 10 years	14,563	22,338	19,400	26,182	24,647	24,180	19,237	29,423	22,015	20,492	21,908
<i>By type of customer</i>											
7 U.S. government securities dealers	3,357	5,091	3,081	3,142	2,678	3,134	3,018	3,128	2,946	2,106	3,862
8 U.S. government securities brokers	51,619	72,505	63,800	93,285	80,991	79,177	63,328	66,279	65,540	61,691	68,555
9 All others ³	46,707	54,558	49,777	61,323	58,647	53,204	46,560	48,438	52,863	54,074	53,302
10 Federal agency securities	12,098	11,819	10,327	15,870	15,943	10,765	12,904	10,276	13,360	14,475	11,441
11 Certificates of deposit	3,242	3,584	4,568	5,547	5,368	4,462	3,660	3,320	3,896	4,769	4,593
12 Bankers acceptances	2,509	2,971	3,356	3,861	3,605	3,192	2,478	2,534	2,999	3,033	2,931
13 Commercial paper	15,056	14,019	16,976	15,438	21,206	18,697	19,519	15,443	19,638	18,582	19,223
FUTURES CONTRACTS⁴											
14 Treasury bills	3,236	2,872	2,544	4,428	4,271	3,092	4,171	4,000	3,891	5,456	4,685
15 Treasury coupons	4,871	10,171	10,063	12,969	11,497	13,082	11,474	9,683	11,789	9,544	11,481
16 Federal agency securities	0	0	0	3	0	0	0	0	0	13	28
FORWARD TRANSACTIONS⁵											
17 U.S. Treasury securities	3,111	2,256	2,055	2,005	4,623	2,494	3,415	2,679	2,273	2,534	2,837
18 Federal agency securities	9,928	8,110	11,755	20,093	18,415	10,665	8,612	9,487	13,389	12,664	6,938
IMMEDIATE DELIVERY²											
1 U.S. Treasury securities	89,583	91,230	85,492	97,156	81,752	79,672	71,385	67,724	101,300	80,194	89,580
<i>By maturity</i>											
2 Bills	40,990	33,840	26,892	37,870	36,496	33,503	26,726	26,131	51,306	33,078	33,083
3 Other within 1 year	2,970	4,347	2,585	4,052	3,854	3,425	2,851	4,050	3,588	2,927	2,960
4 1-5 years	22,812	24,591	30,199	26,547	21,319	22,041	21,387	19,460	27,463	23,747	32,212
5 5-10 years	22,812	28,452	25,817	28,686	20,083	20,703	20,421	18,083	18,942	20,442	21,325
6 Over 10 years	15,364	16,998	18,169	15,078	12,586	14,636	13,921	13,841	13,457	14,487	27,839
<i>By type of customer</i>											
7 U.S. government securities dealers	2,930	2,438	2,233	3,785	3,317	2,310	2,200	1,563	4,396	2,656	2,961
8 U.S. government securities brokers	57,606	57,988	55,194	59,477	49,784	50,819	46,794	46,008	62,558	49,940	65,350
9 All others ³	44,411	47,802	46,233	48,971	41,236	41,179	36,310	33,993	47,802	42,085	49,107
10 Federal agency securities	9,404	14,873	12,086	12,315	10,509	13,591	11,474	8,549	9,598	8,977	13,957
11 Certificates of deposit	3,977	4,334	3,628	3,788	4,667	4,264	3,815	3,517	3,648	3,567	3,243
12 Bankers acceptances	2,453	2,963	2,370	3,136	3,528	3,586	2,897	2,733	2,821	2,900	2,947
13 Commercial paper	17,001	17,659	15,481	19,523	19,782	18,515	16,645	15,576	17,313	14,857	15,639
FUTURES CONTRACTS⁴											
14 Treasury bills	2,905	2,107	2,061	2,351	1,549	2,029	1,777	2,527	2,428	2,231	2,702
15 Treasury coupons	8,441	7,244	6,749	6,477	6,160	7,361	6,389	7,196	8,063	6,634	10,754
16 Federal agency securities	16	4	0	0	8	0	0	21	4	1	0
FORWARD TRANSACTIONS⁵											
17 U.S. Treasury securities	918	1,227	2,544	1,711	993	994	781	653	750	1,561	1,870
18 Federal agency securities	7,686	13,101	8,985	5,427	6,813	11,574	10,025	6,875	5,514	7,784	12,178

29. U.S. government securities dealers, 1987—Continued

A. Transactions¹—Continued

Par value; averages of daily figures, in millions of dollars

Item	Week ending Wednesday									
	Aug. 26	Sept. 2	Sept. 9	Sept. 16	Sept. 23	Sept. 30	Oct. 7	Oct. 14	Oct. 21	Oct. 28
IMMEDIATE DELIVERY²										
1 U.S. Treasury securities	78,724	104,704	101,182	91,543	72,497	95,629	99,170	100,441	149,488	136,142
<i>By maturity</i>										
2 Bills	31,251	40,084	41,292	34,156	25,500	38,195	34,067	33,937	51,887	45,850
3 Other within 1 year	2,552	2,895	2,416	3,032	2,809	3,660	3,490	3,272	4,743	5,442
4 1-5 years	29,061	33,927	29,556	26,064	20,531	31,045	31,728	34,020	50,460	48,115
5 5-10 years	15,861	27,798	27,918	28,291	23,658	22,730	29,886	29,212	42,399	36,734
6 Over 10 years	13,693	16,036	17,325	17,462	15,566	13,925	15,125	14,868	24,403	19,997
<i>By type of customer</i>										
7 U.S. government securities dealers	2,914	3,163	2,224	2,810	1,905	3,239	2,797	2,548	2,748	2,606
8 U.S. government securities brokers	51,101	70,491	71,208	65,509	53,430	62,980	68,200	70,113	102,011	91,104
9 All others ³	38,402	47,085	45,073	40,685	32,728	43,334	43,298	42,647	69,132	62,427
10 Federal agency securities	10,436	11,927	9,642	14,494	10,425	9,761	12,763	10,835	16,596	16,197
11 Certificates of deposit	3,352	3,547	3,732	3,059	2,836	3,173	4,826	4,874	4,939	5,164
12 Bankers acceptances	2,352	2,991	2,945	2,948	2,454	2,773	3,575	3,066	3,453	3,320
13 Commercial paper	14,313	16,776	15,007	16,581	15,711	16,725	20,359	17,441	20,631	18,752
FUTURES CONTRACTS⁴										
14 Treasury bills	2,832	3,930	3,661	2,498	1,889	2,926	1,756	2,605	7,158	4,072
15 Treasury coupons	8,408	12,489	13,310	12,885	11,632	9,618	9,421	11,839	13,906	11,903
16 Federal agency securities	0	36	0	2	0	0	0	0	2	30
FORWARD TRANSACTIONS⁵										
17 U.S. Treasury securities	2,422	1,046	909	417	503	1,369	2,056	1,226	4,273	2,089
18 Federal agency securities	8,622	6,194	8,352	10,888	8,481	6,146	5,884	8,611	9,771	7,055
IMMEDIATE DELIVERY²										
1 U.S. Treasury securities	107,257	86,502	76,715	77,523	72,111	70,553	68,551	70,063	49,220	
<i>By maturity</i>										
2 Bills	36,271	30,525	28,989	29,525	28,956	29,637	24,987	25,877	19,753	
3 Other within 1 year	5,393	3,647	3,871	4,199	4,082	3,044	2,941	2,488	3,027	
4 1-5 years	39,346	29,079	29,203	25,608	21,690	21,484	20,950	24,191	17,076	
5 5-10 years	26,248	23,252	14,652	18,192	17,383	16,389	19,673	17,507	9,365	
6 Over 10 years	14,973	22,260	12,331	9,404	11,034	10,272	14,075	11,492	5,415	
<i>By type of customer</i>										
7 U.S. government securities dealers	2,812	2,034	1,459	2,366	2,049	1,792	2,052	2,895	1,775	
8 U.S. government securities brokers	72,190	63,698	51,912	47,512	47,293	49,025	48,978	46,311	28,602	
9 All others ³	47,227	43,029	35,673	37,047	33,802	30,008	31,595	32,350	24,257	
10 Federal agency securities	15,225	13,148	13,764	13,763	11,855	11,520	11,780	10,539	9,583	
11 Certificates of deposit	4,112	3,782	3,130	3,143	3,524	3,125	2,945	2,879	2,819	
12 Bankers acceptances	3,168	2,482	2,734	2,997	2,409	2,664	2,185	1,938	1,804	
13 Commercial paper	18,138	15,780	17,460	15,952	15,373	16,216	16,732	14,625	11,229	
FUTURES CONTRACTS⁴										
14 Treasury bills	3,464	2,321	2,410	3,226	3,570	2,652	3,363	1,451	1,708	
15 Treasury coupons	9,915	10,934	6,314	7,719	8,427	8,367	9,157	7,568	3,993	
16 Federal agency securities	8	3	0	0	0	1	1	0	25	
FORWARD TRANSACTIONS⁵										
17 U.S. Treasury securities	2,722	2,316	2,832	1,442	1,262	934	1,183	1,625	360	
18 Federal agency securities	6,782	9,137	8,496	5,872	4,023	6,023	8,136	6,268	3,364	

29. U.S. government securities dealers, 1987—Continued

B. Positions¹

Averages of daily figures, in millions of dollars

Item	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
NET IMMEDIATE²												
1 U.S. Treasury securities	13,180	6,040	7,840	-6,914	-13,469	-8,008	-8,869	-10,693	-23,337	-15,250	-6,452	-8,657
<i>By maturity</i>												
2 Bills	13,389	7,348	7,068	-780	-5,944	2,239	5,039	5,600	2,404	7,270	5,668	2,506
3 Other within 1 year	3,462	3,709	3,513	3,126	3,534	2,106	1,263	465	-760	-611	-564	-564
4 1-5 years	9,204	7,399	7,451	2,521	1,072	371	-2,329	-6,009	-10,137	-4,732	2,190	785
5 5-10 years	-7,180	-5,890	-5,207	-5,944	-7,662	-7,527	-7,000	-5,729	-8,100	-8,759	-6,208	-3,565
6 Over 10 years	-5,695	-6,526	-4,986	-5,836	-4,469	-5,197	-5,843	-5,020	-6,745	-8,417	-7,539	-7,819
7 Federal agency securities	31,240	32,047	33,289	32,861	32,760	32,014	33,180	33,311	33,675	34,126	29,108	25,314
8 Certificates of deposit	9,439	9,671	8,615	8,502	8,996	8,612	7,417	7,862	7,967	7,537	6,820	6,815
9 Bankers acceptances	4,756	4,934	5,015	3,694	3,712	3,777	3,141	3,444	3,014	2,879	3,151	2,409
10 Commercial paper	9,973	9,215	8,954	6,258	6,588	7,202	6,462	5,800	6,388	7,426	7,729	7,953
FUTURES POSITIONS												
11 Treasury bills	-15,245	-13,447	-10,810	-5,004	1,823	-583	910	-2,013	-203	2,492	1,155	450
12 Treasury coupons	5,226	6,670	4,311	3,933	2,620	3,184	6,195	6,275	7,295	8,807	9,166	8,179
13 Federal agency securities	-92	-94	-98	-95	-98	-100	-96	-95	-96	-100	-90	-84
FORWARD POSITIONS												
14 U.S. Treasury securities	179	354	-2,151	-2,386	-4,271	-921	-1,759	-1,873	-191	66	66	-1,641
15 Federal agency securities	-16,647	-16,392	-16,698	-15,768	-20,339	-19,241	-20,187	-22,436	-21,804	-22,781	-18,489	-15,024
Week ending Wednesday												
	Jan. 7	Jan. 14	Jan. 21	Jan. 28	Feb. 4	Feb. 11	Feb. 18	Feb. 25	Mar. 4	Mar. 11	Mar. 18	Mar. 25
NET IMMEDIATE²												
1 U.S. Treasury securities	10,420	12,161	17,100	15,392	5,585	1,804	3,777	8,355	16,717	9,158	9,974	3,496
<i>By maturity</i>												
2 Bills	10,934	13,125	17,729	13,895	8,578	5,055	7,146	8,264	9,454	8,471	9,677	6,921
3 Other within 1 year	3,343	3,062	3,424	3,803	4,121	4,329	3,439	3,233	3,683	4,103	3,379	3,377
4 1-5 years	7,819	7,857	8,365	11,940	9,151	8,231	4,952	6,030	10,997	7,138	7,497	5,075
5 5-10 years	-6,824	-6,543	-7,104	-7,991	-8,351	-8,626	-5,666	-3,532	-2,165	-5,633	-5,571	-6,678
6 Over 10 years	-4,852	-5,341	-5,315	-6,255	-7,914	-7,186	-6,094	-5,639	-5,252	-4,921	-5,008	-5,199
7 Federal agency securities	29,533	30,912	33,432	31,730	29,463	31,915	33,953	32,163	32,237	32,735	34,721	33,751
8 Certificates of deposit	9,187	8,610	9,814	9,795	10,163	9,725	10,093	9,516	8,610	8,444	9,032	8,804
9 Bankers acceptances	4,508	3,930	4,928	5,370	5,278	4,740	5,396	4,862	4,633	5,474	5,610	4,856
10 Commercial paper	8,716	8,726	10,769	10,906	11,335	9,603	8,088	8,639	9,626	9,147	9,325	9,046
FUTURES POSITIONS												
11 Treasury bills	-15,233	-15,641	-16,578	-14,340	-13,622	-13,023	-12,270	-13,855	-13,834	-10,926	-11,060	-10,739
12 Treasury coupons	4,144	4,797	4,330	6,393	7,342	7,078	6,958	6,377	4,275	4,099	4,379	4,401
13 Federal agency securities	-92	-92	-92	-93	-93	-93	-94	-95	-95	-97	-99	-97
FORWARD POSITIONS												
14 U.S. Treasury securities	-1,315	-1,539	416	2,417	968	1,874	824	-356	-2,959	-2,603	-1,931	-1,781
15 Federal agency securities	-13,678	-18,489	-19,093	-16,036	-15,549	-18,971	-18,606	-13,629	-12,989	-15,578	-19,475	-17,911
	Apr. 1	Apr. 8	Apr. 15	Apr. 22	Apr. 29	May 6	May 13	May 20	May 27	June 3	June 10	June 17
NET IMMEDIATE²												
1 U.S. Treasury securities	2,814	1,974	-3,426	-9,246	-16,813	-19,046	-11,852	-14,116	-11,022	-9,361	-7,603	-6,630
<i>By maturity</i>												
2 Bills	499	4,168	2,483	-2,399	-6,448	-8,010	-5,114	-6,178	-6,020	-1,851	2,021	3,501
3 Other within 1 year	2,712	3,366	3,171	3,354	2,805	3,669	3,344	3,654	3,496	2,980	2,432	1,671
4 1-5 years	7,968	3,120	2,182	2,518	2,232	-40	1,427	-389	3,489	899	199	677
5 5-10 years	-3,682	-3,657	-5,139	-6,608	-8,798	-9,057	-6,858	-6,967	-8,555	-6,797	-7,288	-7,827
6 Over 10 years	-4,682	-5,023	-6,122	-6,111	-6,604	-5,607	-4,651	-4,236	-3,433	-4,592	-4,967	-4,653
7 Federal agency securities	32,233	31,463	35,650	34,055	31,395	30,648	32,498	35,342	32,688	31,245	32,370	33,295
8 Certificates of deposit	8,059	8,287	8,550	8,295	8,818	8,836	8,972	8,946	9,153	9,101	9,125	8,677
9 Bankers acceptances	4,003	4,503	3,787	3,469	3,154	3,089	4,181	4,019	3,503	3,258	3,658	3,883
10 Commercial paper	7,159	5,492	6,674	6,351	6,448	6,762	6,550	6,710	6,278	7,429	7,299	7,653
FUTURES POSITIONS												
11 Treasury bills	-8,708	-5,971	-6,336	-4,194	-3,465	-720	1,310	2,293	3,716	1,251	127	-1,170
12 Treasury coupons	4,413	4,731	3,822	3,761	3,593	3,529	2,541	2,587	2,183	2,577	2,645	2,536
13 Federal agency securities	-98	-98	-90	-98	-96	-98	-98	-98	-98	-99	-107	-99
FORWARD POSITIONS												
14 U.S. Treasury securities	-1,766	-1,008	-1,920	-3,791	-2,996	-3,784	-3,887	-5,519	-4,789	-1,761	-483	-1,280
15 Federal agency securities	-15,623	-14,151	-16,446	-17,186	-15,367	-17,688	-20,669	-22,789	-20,311	-18,414	-19,849	-20,461

29. U.S. government securities dealers, 1987—Continued

B. Positions¹—Continued

Average of daily figures, in millions of dollars

Type and maturity	Week ending Wednesday									
	June 24	July 1	July 8	July 15	July 22	July 29	Aug. 5	Aug. 12	Aug. 19	Aug. 26
NET IMMEDIATE²										
1 U.S. Treasury securities	-9,671	-7,512	-3,330	-4,151	-8,315	-15,566	-12,303	-9,220	-6,050	-13,962
<i>By maturity</i>										
2 Bills	3,411	1,953	7,359	8,860	6,244	658	3,436	8,124	7,301	4,598
3 Other within 1 year	1,996	1,508	1,835	1,201	1,497	1,228	386	336	814	715
4 1-5 years	-1,627	2,463	389	-1,060	-3,393	-4,938	-3,304	-3,022	-4,851	-10,649
5 5-10 years	-8,115	-7,185	-6,799	-6,916	-6,799	-7,271	-7,182	-7,880	-4,418	-4,904
6 Over 10 years	-5,336	-6,251	-6,114	-6,235	-5,863	-5,243	-5,638	-6,779	-4,896	-3,722
7 Federal agency securities	31,672	31,002	32,074	34,430	35,128	31,817	32,315	33,540	34,712	33,490
8 Certificates of deposit	8,284	7,933	7,492	7,602	7,266	7,102	7,994	7,969	7,943	7,606
9 Bankers acceptances	3,949	3,916	3,915	3,272	2,915	2,689	3,083	3,935	3,823	3,053
10 Commercial paper	6,785	6,667	6,673	6,338	6,125	6,393	6,993	5,958	5,081	5,100
FUTURES POSITIONS										
11 Treasury bills	-1,508	-45	2,026	1,297	629	90	99	-2,475	-3,635	-2,826
12 Treasury coupons	3,766	4,137	4,960	5,630	6,684	7,326	7,005	6,184	5,698	5,617
13 Federal agency securities	-99	-96	-96	-96	-96	-96	-93	-96	-96	-96
FORWARD POSITIONS										
14 U.S. Treasury securities	-600	-1,005	-1,486	-1,433	-1,666	-2,419	-1,962	-1,881	-1,753	-1,768
15 Federal agency securities	-19,443	-17,725	-19,285	-21,431	-21,718	-18,837	-20,081	-22,382	-24,657	-22,450
NET IMMEDIATE²										
1 U.S. Treasury securities	-16,136	-22,340	-21,950	-23,516	-28,447	-20,236	-19,575	-17,963	-6,987	
<i>By maturity</i>										
2 Bills	1,311	1,066	4,213	4,318	-423	3,783	4,045	7,228	12,580	
3 Other within 1 year	-565	-702	-504	-979	-825	-820	-795	-662	-328	
4 1-5 years	-8,577	-9,211	-10,452	-10,413	-10,856	-8,688	-8,473	-6,577	1,213	
5 5-10 years	-4,333	-7,577	-8,295	-8,818	-9,043	-7,571	-7,302	-8,924	-10,411	
6 Over 10 years	-3,972	-5,918	-6,912	-7,624	-7,300	-6,941	-7,050	-9,028	-10,041	
7 Federal agency securities	30,872	32,594	35,068	34,659	33,328	32,282	34,947	36,279	34,408	
8 Certificates of deposit	7,831	8,072	7,985	7,986	7,859	7,618	7,466	7,223	7,714	
9 Bankers acceptances	3,097	3,170	3,115	2,719	2,799	3,243	2,760	2,282	2,950	
10 Commercial paper	6,673	6,854	7,025	5,779	5,821	6,170	6,154	7,317	9,299	
FUTURES POSITIONS										
11 Treasury bills	768	-363	44	-1,147	222	1,527	2,319	3,825	2,320	
12 Treasury coupons	7,822	8,021	7,663	7,257	6,085	7,474	8,903	10,028	8,815	
13 Federal agency securities	-96	-96	-96	-96	-96	-96	-96	-104	-105	
FORWARD POSITIONS										
14 U.S. Treasury securities	-2,007	-628	181	31	240	873	-446	-1,736	904	
15 Federal agency securities	-20,585	-21,536	-22,714	-22,271	-21,092	-22,471	-23,355	-23,511	-22,908	
NET IMMEDIATE²										
1 U.S. Treasury securities	-7,968	-4,648	-8,414	-5,133	-5,082	-7,220	-11,431	-9,962	-7,310	
<i>By maturity</i>										
2 Bills	9,612	7,399	4,271	4,387	4,259	-3,146	1,465	2,774	1,529	
3 Other within 1 year	-176	-333	-851	-613	-1,022	-310	83	-449	-1,238	
4 1-5 years	2,045	-3,846	893	2,769	948	55	-1,439	-876	5,486	
5 5-10 years	-10,173	-7,899	-5,516	-4,618	-2,773	-2,748	-3,374	-3,619	-4,695	
6 Over 10 years	-9,277	-7,662	-7,211	-7,058	-6,493	-7,363	-8,166	-7,792	-8,392	
7 Federal agency securities	30,408	29,694	30,537	27,615	27,026	28,341	26,485	23,447	22,226	
8 Certificates of deposit	7,475	7,008	6,846	6,662	6,089	6,056	6,460	7,106	7,844	
9 Bankers acceptances	3,298	3,377	3,168	3,066	2,649	2,546	1,984	2,235	2,838	
10 Commercial paper	8,568	8,891	7,967	6,564	7,166	7,586	7,514	7,821	9,095	
FUTURES POSITIONS										
11 Treasury bills	2,027	1,042	1,241	594	1,837	1,627	829	141	-1,354	
12 Treasury coupons	8,676	9,153	9,479	9,334	8,560	8,260	9,351	7,136	7,709	
13 Federal agency securities	-98	-92	-88	-88	-88	-88	-93	-97	-72	
FORWARD POSITIONS										
14 U.S. Treasury securities	1,570	2,256	-114	-1,576	-2,187	-1,851	-2,225	-1,737	-315	
15 Federal agency securities	-20,136	-20,105	-19,621	-16,262	-16,176	-17,173	-16,088	-13,542	-12,499	

29. U.S. government securities dealers, 1987—Continued

C. Financing¹

Millions of dollars

Source	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
REVERSE REPURCHASE AGREEMENTS²												
1 Overnight and continuing	131,592	128,668	127,183	129,443	122,078	100,701	124,938	128,059	139,783	131,194	117,696	116,153
2 Term	126,179	132,531	130,489	133,833	151,163	149,724	150,323	160,684	164,707	164,441	164,332	147,995
REPURCHASE AGREEMENTS³												
3 Overnight and continuing	175,858	174,370	177,021	176,340	165,707	172,523	168,870	174,219	182,494	177,013	152,504	153,155
4 Term	115,452	115,522	112,078	108,841	124,599	121,818	120,198	127,429	125,741	123,372	138,724	117,991
	Jan. 7	Jan. 14	Jan. 21	Jan. 28	Feb. 4	Feb. 11	Feb. 18	Feb. 25	Mar. 4	Mar. 11	Mar. 18	
REVERSE REPURCHASE AGREEMENTS²												
1 Overnight and continuing	129,183	130,627	128,525	140,251	126,044	128,948	131,738	125,240	132,801	130,357	121,665	
2 Term	115,555	128,658	125,274	130,895	137,017	148,624	122,442	126,149	126,745	130,403	135,051	
REPURCHASE AGREEMENTS³												
3 Overnight and continuing	163,641	175,674	177,665	188,496	170,746	170,489	176,452	174,867	183,061	178,807	174,001	
4 Term	111,563	115,342	114,066	119,064	119,890	131,038	105,108	109,751	110,638	112,738	114,607	
	Mar. 25	Apr. 1	Apr. 8	Apr. 15	Apr. 22	Apr. 29	May 6	May 13	May 20	May 27	June 3	
REVERSE REPURCHASE AGREEMENTS²												
1 Overnight and continuing	119,814	135,111	128,410	129,370	134,383	125,916	122,241	116,064	120,745	124,737	133,473	
2 Term	130,769	127,349	124,115	121,485	138,459	149,607	148,645	154,191	152,715	150,494	146,424	
REPURCHASE AGREEMENTS³												
3 Overnight and continuing	172,241	180,009	174,398	175,298	186,887	170,842	162,337	154,942	167,444	173,210	176,256	
4 Term	114,914	105,626	104,632	100,894	105,821	122,608	119,105	131,012	124,198	124,105	121,793	
	June 10	June 17	June 24	July 1	July 8	July 15	July 22	July 29	Aug. 5	Aug. 12	Aug. 19	
REVERSE REPURCHASE AGREEMENTS²												
1 Overnight and continuing	12,896	127,070	121,960	126,344	113,887	124,534	125,703	133,211	130,281	125,398	130,403	
2 Term	148,810	150,742	155,400	144,974	143,952	149,616	149,427	156,483	157,532	164,936	151,459	
REPURCHASE AGREEMENTS³												
3 Overnight and continuing	170,800	173,969	167,972	175,758	165,780	170,584	168,703	166,552	175,074	170,987	177,641	
4 Term	123,862	122,389	126,369	112,881	110,193	117,249	123,135	129,083	126,690	131,989	116,343	
	Aug. 26	Sept. 2	Sept. 9	Sept. 16	Sept. 23	Sept. 30	Oct. 7	Oct. 14	Oct. 21	Oct. 28		
REVERSE REPURCHASE AGREEMENTS²												
1 Overnight and continuing	124,114	132,940	136,435	138,427	142,866	144,143	135,485	131,605	133,620	126,850		
2 Term	164,655	165,511	157,466	171,083	175,666	154,291	161,075	160,506	163,829	171,642		
REPURCHASE AGREEMENTS³												
3 Overnight and continuing	169,287	181,265	182,178	185,369	183,644	179,279	178,623	175,346	181,217	175,048		
4 Term	136,105	124,585	118,147	127,491	137,504	120,288	121,016	117,922	122,567	131,033		
	Nov. 4	Nov. 11	Nov. 18	Nov. 25	Dec. 2	Dec. 9	Dec. 16	Dec. 23	Dec. 30			
REVERSE REPURCHASE AGREEMENTS²												
1 Overnight and continuing	124,236	117,222	123,854	104,595	123,520	115,152	118,765	104,065	121,267			
2 Term	166,221	172,200	152,539	171,382	157,236	155,434	149,986	152,707	130,567			
REPURCHASE AGREEMENTS³												
3 Overnight and continuing	171,557	145,276	168,842	121,826	169,401	155,276	160,361	139,139	149,481			
4 Term	125,755	158,025	115,348	160,968	121,414	120,004	115,304	127,296	108,767			

30. Debt of federal and federally sponsored credit agencies, 1987

Millions of dollars, end of period

Agency	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1 Federal and federally sponsored agencies	305,114	305,603	305,033	306,909	308,547	310,807	313,859	316,940	321,097	328,990	334,300	341,386
2 Federal agencies	37,041	37,073	36,660	36,531	36,587	36,968	36,963	37,845	37,177	37,207	37,303	37,981
3 Defense Department ¹	32	27	24	23	21	20	18	16	15	15	15	13
4 Export-Import Bank ^{2,3}	14,211	14,211	13,813	13,813	13,813	13,416	13,416	13,416	12,650	12,470	12,470	11,978
5 Federal Housing Administration ⁴	136	147	158	165	168	169	175	174	178	182	182	183
6 Government National Mortgage Association participation certificates ⁵	2,165	2,165	2,165	1,965	1,965	1,965	1,965	1,965	1,965	1,965	1,965	1,615
7 Postal Service ⁶	3,104	3,104	3,104	3,104	3,104	3,718	3,718	4,603	4,603	4,603	4,603	6,103
8 Tennessee Valley Authority	17,308	17,334	17,311	17,376	17,431	17,595	17,586	17,586	17,766	17,972	18,068	18,089
9 United States Railway Association ⁶	85	85	85	85	85	85	85	85	0	0	0	0
10 Federally sponsored agencies ⁷	268,073	268,530	266,948	270,378	271,960	273,839	276,896	279,095	283,920	291,783	296,997	303,405
11 Federal Home Loan Banks	90,225	91,313	92,087	94,606	95,931	99,680	100,976	102,422	104,380	108,108	111,185	115,725
12 Federal Home Loan Mortgage Corporation	13,492	13,847	13,074	14,850	14,637	12,097	12,309	14,150	14,949	16,703	17,762	17,645
13 Federal National Mortgage Association	92,588	91,522	91,618	89,741	90,514	91,039	91,637	91,568	92,618	94,298	95,096	97,057
14 Farm Credit Banks	59,984	59,367	57,613	57,251	56,648	56,601	55,715	55,408	55,584	55,854	55,584	55,275
15 Student Loan Marketing Association ⁸	11,784	12,481	12,556	13,930	14,230	14,422	16,259	15,547	16,389	16,220	16,125	16,503
16 Financing Corporation ⁹	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	600	1,200	1,200
MEMO												
17 Federal Financing Bank debt¹⁰	157,650	157,724	157,012	157,177	157,331	157,506	157,302	158,117	157,250	156,919	156,850	152,417
<i>Lending to federal and federally sponsored agencies</i>												
18 Export-Import Bank ³	14,205	14,205	13,807	13,807	13,807	13,410	13,410	13,410	12,644	12,464	12,464	11,972
19 Postal Service ⁶	2,854	2,854	2,854	2,854	2,854	3,468	3,468	4,353	4,353	4,353	4,353	5,853
20 Student Loan Marketing Association ⁸	4,970	4,970	4,970	4,970	4,970	4,970	4,970	4,940	4,940	4,940	4,940	4,940
21 Tennessee Valley Authority	15,928	15,954	15,931	15,996	16,051	16,215	16,206	16,206	16,386	16,592	16,688	16,709
22 United States Railway Association ⁶	85	85	85	85	85	85	85	85	0	0	0	0
<i>Other Lending¹¹</i>												
23 Farmers Home Administration	65,374	65,374	65,224	65,254	65,304	65,199	65,049	65,069	65,009	64,934	64,934	59,674
24 Rural Electrification Administration	21,719	21,749	21,473	21,487	21,525	21,539	21,529	21,503	21,197	21,226	21,215	21,191
25 Other	32,515	32,533	32,668	32,724	32,735	32,620	32,585	32,521	32,721	32,410	32,256	32,070

31. New security issues of tax-exempt state and local governments, 1987

Millions of dollars

Type of issue or issuer, or use	Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1 All issues, new and refunding¹	102,407	7,388	9,196	15,547	8,081	6,923	11,261	7,876	6,790	5,819	6,821	8,320	8,385
<i>Type of issue</i>													
2 General obligation	30,589	1,073	3,655	3,933	3,680	2,885	3,511	2,437	2,009	1,691	1,248	2,472	1,995
3 Revenue	71,818	6,315	5,541	11,614	4,401	4,038	7,750	5,439	4,781	4,128	5,573	5,848	6,390
<i>Type of issuer</i>													
4 State	10,102	153	1,365	1,217	2,084	997	1,113	819	408	580	385	431	550
5 Special district and statutory authority ²	65,460	5,299	6,022	10,887	3,949	3,813	6,675	4,565	4,679	3,920	5,128	5,076	5,447
6 Municipalities, counties, townships, school districts	26,845	1,936	1,809	3,443	2,048	2,113	3,473	2,492	1,703	1,319	1,308	2,813	2,388
7 Issues for new capital, total	56,789	1,781	2,835	4,699	3,875	4,413	7,834	4,676	5,108	4,531	4,498	6,626	5,913
<i>Use of proceeds</i>													
8 Education	9,525	399	412	657	683	813	1,551	825	879	682	690	1,002	931
9 Transportation	3,677	107	144	76	224	217	732	657	226	313	175	351	455
10 Utilities and conservation	7,912	480	644	420	414	672	1,422	774	445	555	615	1,094	377
11 Social welfare	11,107	349	514	964	948	1,161	1,140	497	817	825	949	1,664	1,278
12 Industrial aid	6,551	174	99	487	193	149	362	562	1,594	489	815	330	1,297
13 Other purposes	18,020	272	1,022	2,095	1,413	1,401	2,627	1,361	1,147	1,667	1,254	2,185	1,575

32. New security issues of U.S. corporations

Millions of dollars

Type of issue or issuer, or use	1983												
	Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1 All issues ¹	128,289	9,485	8,900	12,509	11,315	11,963	8,534	6,935	6,324	7,522	7,477	9,145	7,054
2 Bonds ²	76,710	6,345	4,248	6,098	6,862	7,491	2,613	3,011	2,930	3,819	3,635	5,117	3,415
<i>Type of offering</i>													
3 Public, domestic	47,244	4,677	3,911	5,292	6,038	6,937	2,092	2,405	2,568	2,897	3,016	4,104	3,307
4 Private placement, domestic ³	21,126	977	604	1,066	2,329	2,329	2,377	1,897	1,377	2,112	2,237	1,152	3,130
5 Sold abroad	8,340	1,668	337	806	824	824	521	606	362	922	619	1,013	108
<i>Industry group</i>													
6 Manufacturing	19,470	1,821	710	1,005	1,397	2,251	1,065	179	230	380	803	135	485
7 Commercial and miscellaneous	8,584	788	330	511	1,164	1,085	257	258	458	755	173	222	229
8 Transportation	3,918	31	250	0	175	135	119	147	50	0	0	111	106
9 Public utility	9,395	313	763	1,050	970	1,150	383	322	355	665	510	910	120
10 Communication	3,889	0	0	650	725	503	250	896	76	210	50	0	46
11 Real estate and financial	31,452	3,393	2,195	2,882	2,430	2,366	538	1,209	1,762	1,808	2,099	3,738	2,430
12 Stocks ²	51,579	3,140	4,652	6,411	4,453	4,472	5,921	3,924	3,394	3,703	3,842	4,028	3,639
<i>Type of offering</i>													
13 Public, preferred	7,213	594	1,962	893	440	492	665	290	247	644	300	433	253
14 Common	44,366	2,546	2,690	5,518	4,013	3,980	5,256	3,634	3,147	3,059	3,542	3,595	3,386
15 Private placement ³	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
<i>Industry group</i>													
16 Manufacturing	14,135	888	1,038	1,654	1,424	1,545	2,449	1,015	1,309	962	744	458	649
17 Commercial and miscellaneous	13,112	994	646	1,225	1,494	922	1,358	1,415	743	997	868	1,598	852
18 Transportation	2,729	355	283	91	113	221	109	337	145	165	305	192	413
19 Public utility	5,001	350	534	674	639	264	550	72	263	200	588	622	245
20 Communication	1,822	187	2	1,133	37	8	138	20	236	0	36	13	12
21 Real estate and financial	4,780	366	2,149	1,634	746	1,512	1,317	1,065	698	1,379	1,301	1,145	1,468
1984													
1 All issues ¹	155,741	9,350	8,665	7,213	7,831	4,379	8,512	8,348	13,358	11,405	14,974	16,174	9,208
2 Bonds ²	133,113	7,307	6,286	5,117	6,046	2,570	6,291	7,016	11,304	9,872	13,027	13,767	8,186
<i>Type of offering</i>													
3 Public, domestic	74,175	5,698	5,328	3,370	4,290	2,264	5,180	6,357	8,863	6,225	10,531	10,143	5,926
4 Private placement, domestic ³	36,234	3,027	3,027	3,027	3,027	3,027	3,027	3,027	3,027	3,027	3,027	3,027	3,027
5 Sold abroad	22,613	1,609	958	1,747	1,756	306	1,111	659	2,442	3,647	2,496	3,624	2,260
<i>Industry group</i>													
6 Manufacturing	32,804	517	1,122	1,244	1,278	567	1,628	1,254	3,215	2,995	3,721	2,949	2,145
7 Commercial and miscellaneous	14,792	1,307	650	265	1,098	221	676	875	776	901	988	1,349	705
8 Transportation	4,784	10	75	180	69	0	275	40	183	240	161	19	110
9 Public utility	10,996	325	385	621	495	100	475	650	765	818	1,150	712	575
10 Communication	3,400	210	0	200	175	0	0	31	0	81	240	1,557	316
11 Real estate and financial	66,336	4,938	4,054	2,606	2,931	1,682	3,237	4,166	6,365	4,836	6,767	5,367	4,334
12 Stocks ²	22,628	2,043	2,379	2,096	1,785	1,809	2,221	1,332	2,054	1,533	1,947	2,407	1,022
<i>Type of offering</i>													
13 Public, preferred	4,118	305	425	227	339	579	244	209	334	155	555	655	91
14 Common	18,510	1,738	1,954	1,869	1,446	1,230	1,977	1,123	1,720	1,378	1,392	1,752	931
15 Private placement ³	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
<i>Industry group</i>													
16 Manufacturing	4,054	427	299	387	165	442	584	204	258	212	712	227	137
17 Commercial and miscellaneous	6,277	465	616	486	732	718	316	382	558	378	489	1,025	112
18 Transportation	589	54	15	105	62	84	1	28	0	87	16	66	71
19 Public utility	1,624	225	45	134	188	116	282	136	44	92	146	150	66
20 Communication	419	30	20	18	94	16	11	0	123	9	69	3	26
21 Real estate and financial	9,665	842	1,384	966	544	433	1,027	582	1,071	755	515	936	610

32. New security issues of U.S. corporations—Continued

Millions of dollars

Type of issue or issuer, or use	1985												
	Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1 All issues ¹	239,015	12,504	9,452	15,257	14,717	14,644	21,651	14,101	19,323	13,354	18,720	17,787	21,206
2 Bonds ²	203,500	10,949	6,736	12,893	11,777	11,486	17,911	10,894	15,927	10,982	16,396	15,132	16,217
<i>Type of offering</i>													
3 Public, domestic	119,559	5,864	4,101	11,666	9,007	9,887	15,507	8,835	11,465	8,783	9,271	10,863	14,310
4 Private placement, domestic ³	46,200	3,850	3,850	3,850	3,850	3,850	3,850	3,850	3,850	3,850	3,850	3,850	3,850
5 Sold abroad	37,781	5,109	2,635	1,227	2,770	1,599	2,404	2,059	4,462	2,199	7,125	4,281	1,911
<i>Industry group</i>													
6 Manufacturing	63,973	2,593	2,183	5,971	2,228	1,815	8,746	3,437	3,799	2,844	4,184	4,939	3,732
7 Commercial and miscellaneous	17,066	490	729	944	1,317	683	1,029	1,832	1,021	372	1,294	1,128	735
8 Transportation	6,020	297	30	130	334	457	569	76	459	177	348	195	237
9 Public utility	13,649	459	80	500	860	1,236	685	434	857	1,158	1,014	1,114	1,165
10 Communication	10,832	475	353	300	100	150	175	110	1,345	367	766	100	2,318
11 Real estate and financial	91,958	6,635	3,362	5,048	6,939	7,145	6,707	5,005	8,446	6,064	8,790	7,656	8,031
12 Stocks ²	35,515	1,555	2,716	2,364	2,940	3,158	3,740	3,207	3,396	2,471	2,324	2,655	4,989
<i>Type of offering</i>													
13 Public, preferred	6,505	170	218	311	312	634	726	631	754	653	406	782	908
14 Common	29,010	1,385	2,498	2,053	2,628	2,524	3,014	2,576	2,642	1,818	1,918	1,873	4,081
15 Private placement ³	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
<i>Industry group</i>													
16 Manufacturing	5,700	172	229	224	283	504	558	605	235	820	279	746	1,045
17 Commercial and miscellaneous	9,149	234	760	472	1,019	624	1,453	568	1,293	507	403	596	1,220
18 Transportation	1,544	0	153	32	522	33	236	0	127	107	113	21	200
19 Public utility	1,966	225	283	197	157	185	91	87	73	47	408	12	201
20 Communication	978	271	101	15	5	119	151	99	18	7	41	5	146
21 Real estate and financial	16,178	653	1,190	1,424	954	1,693	1,251	1,848	1,650	983	1,080	1,275	2,177
<i>1986</i>													
1 All issues ¹	423,726	21,400	28,139	33,916	40,857	21,748	28,718	23,845	27,350	19,637	31,891	31,655	27,206
2 Bonds ²	355,293	18,000	23,677	28,395	35,251	15,234	23,698	19,518	21,586	16,374	26,785	25,056	20,958
<i>Type of offering</i>													
3 Public, domestic	231,936	13,693	19,469	24,923	27,883	13,050	20,756	16,366	18,481	12,830	23,470	22,095	18,920
4 Private placement, domestic ³	80,760	6,730	6,730	6,730	6,730	6,730	6,730	6,730	6,730	6,730	6,730	6,730	6,730
5 Sold abroad	42,596	4,307	4,208	3,472	7,368	2,184	2,942	3,152	3,105	3,544	3,315	2,961	2,038
<i>Industry group</i>													
6 Manufacturing	91,548	5,817	6,038	10,911	11,106	5,029	5,619	2,855	4,915	3,068	2,883	3,928	4,135
7 Commercial and miscellaneous	40,124	757	1,392	823	2,963	1,976	2,131	3,902	1,194	1,451	1,393	1,621	2,432
8 Transportation	9,971	633	373	303	750	528	250	497	550	375	170	0	70
9 Public utility	31,426	868	2,540	2,233	3,435	1,709	1,948	1,470	2,098	1,976	2,591	2,587	2,498
10 Communication	16,659	0	1,500	1,907	3,315	712	1,300	465	1,795	417	1,255	1,158	776
11 Real estate and financial	165,564	9,926	11,834	12,218	13,683	5,280	12,450	10,328	11,034	9,085	18,492	15,762	11,029
12 Stocks ²	68,433	3,400	4,462	5,521	5,606	6,514	5,020	4,327	5,764	3,263	5,106	6,599	6,248
<i>Type of offering</i>													
13 Public, preferred	11,514	570	975	1,160	751	856	1,284	726	1,290	402	817	1,390	1,293
14 Common	50,316	2,830	3,487	4,361	4,855	5,658	3,736	3,601	4,474	2,861	4,289	5,209	4,955
15 Private placement ³	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
<i>Industry group</i>													
16 Manufacturing	15,027	827	1,269	851	1,434	1,827	1,132	746	982	250	570	2,565	1,781
17 Commercial and miscellaneous	10,617	683	434	607	910	953	421	917	803	1,009	1,271	535	709
18 Transportation	2,427	78	302	355	158	372	154	179	57	28	511	15	183
19 Public utility	4,020	176	153	357	165	346	406	305	208	174	410	218	873
20 Communication	1,825	231	282	0	27	74	140	107	379	0	59	104	101
21 Real estate and financial	34,517	1,405	2,022	3,351	2,912	2,942	2,767	2,073	3,335	1,302	2,285	3,162	2,601

32. New security issues of U.S. corporations—Continued

Millions of dollars

Type of issue or issuer, or use	1987												
	Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1 All issues ¹	392,156	24,168	27,048	37,963	23,757	19,977	28,450	27,411	21,888	29,363	20,710	14,322	11,872
2 Bonds ²	325,648	21,253	23,281	28,153	19,540	13,439	22,098	22,071	17,685	23,705	17,631	13,624	11,098
<i>Type of offering</i>													
3 Public, domestic	209,279	20,250	20,274	23,398	17,656	11,402	20,568	19,045	14,852	22,045	16,135	12,891	10,763
4 Private placement, domestic ³	92,070	7,589	7,589	7,589	7,589	7,589	7,589	7,589	7,589	7,589	7,589	7,589	7,589
5 Sold abroad	24,299	1,003	3,007	4,755	1,884	2,037	1,530	3,026	2,833	1,660	1,496	733	335
<i>Industry group</i>													
6 Manufacturing	61,666	4,638	4,253	7,180	2,734	5,035	4,104	5,552	3,402	3,509	2,784	1,280	928
7 Commercial and miscellaneous	49,327	1,253	1,884	4,261	1,683	754	2,061	1,037	1,281	1,479	1,165	483	2,577
8 Transportation	11,974	0	176	521	168	21	0	343	296	25	263	0	226
9 Public utility	23,004	1,491	2,715	794	1,370	572	2,091	1,654	1,533	1,702	1,025	895	1,570
10 Communication	7,340	65	410	710	175	138	205	119	856	930	1,384	290	510
11 Real estate and financial	172,343	13,806	3,844	14,688	13,411	6,920	13,636	13,366	10,318	16,060	11,011	10,676	5,287
12 Stocks ²	66,508	2,915	3,767	9,810	4,217	6,538	6,352	5,340	4,203	5,658	3,079	698	774
<i>Type of offering</i>													
13 Public, preferred	10,123	429	905	2,257	526	1,170	1,202	1,157	906	1,112	236	162	61
14 Common	43,228	2,486	2,862	7,553	3,691	5,368	5,150	4,183	3,297	4,546	2,843	533	713
15 Private placement ³	13,157	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
<i>Industry group</i>													
16 Manufacturing	13,880	365	814	2,016	653	1,066	1,438	1,046	370	858	703	237	76
17 Commercial and miscellaneous	12,888	148	437	2,366	2,203	1,516	1,353	879	996	807	656	86	14
18 Transportation	2,439	0	191	299	230	3	492	379	0	11	40	149	1
19 Public utility	4,322	237	509	907	297	374	329	472	85	529	75	25	0
20 Communication	1,458	16	9	57	18	200	199	294	277	75	107	1	11
21 Real estate and financial	31,521	2,149	1,807	4,165	816	3,379	2,541	2,270	2,475	3,378	1,498	200	672

33. Open-end investment companies¹

Millions dollars

Item	1986												
	Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1 Sales of own shares ²	411,751	32,333	27,488	33,764	37,656	31,295	30,619	35,684	32,626	34,690	37,150	33,672	44,796
2 Redemptions of own shares ³	239,394	15,836	11,860	15,085	21,699	16,704	18,921	21,508	20,102	21,338	20,782	20,724	34,835
3 Net sales	172,357	16,497	15,628	18,679	15,957	14,591	11,698	14,176	12,534	13,320	16,368	12,948	9,961
4 Assets ⁴	424,156	265,487	292,002	315,245	329,684	343,836	356,040	360,050	387,547	382,012	402,644	416,939	424,156
5 Cash position ⁵	30,716	22,425	23,720	27,629	29,599	28,182	28,011	28,080	28,682	29,554	30,604	29,579	30,716
6 Other	393,440	243,062	268,282	287,606	300,085	315,654	328,029	331,970	358,865	352,458	372,040	387,360	393,440
1987													
1 Sales of own shares ²	381,260	50,116	36,307	40,378	42,857	28,295	28,637	27,970	26,455	24,834	25,990	21,927	26,494
2 Redemptions of own shares ³	314,252	26,565	21,576	24,730	37,448	23,453	23,693	22,807	22,561	28,323	34,597	20,400	28,099
3 Net sales	67,008	23,551	14,731	15,648	5,409	4,842	4,944	5,763	3,894	-3,489	-8,607	1,507	-1,605
4 Assets ⁴	453,842	464,415	490,643	506,752	502,487	500,634	516,866	531,022	539,171	521,007	456,422	446,479	453,842
5 Cash position ⁵	38,006	34,098	35,279	37,090	43,009	39,158	41,467	41,587	40,802	42,397	40,929	41,432	38,006
6 Other	415,836	430,317	455,364	469,662	459,478	461,476	475,099	489,435	498,369	478,610	415,493	405,047	415,836

34. Total nonfarm business expenditures on new plant and equipment, 1987

Billions of dollars; quarterly data are at seasonally adjusted rates

Industry ¹	Year	Q1	Q2	Q3	Q4
1 Total nonfarm business	388.60	374.23	377.65	393.13	409.37
<i>Manufacturing</i>					
2 Durable goods industries	70.91	70.47	68.76	71.78	72.64
3 Nondurable goods industries	74.55	70.18	72.03	75.78	80.20
<i>Nonmanufacturing</i>					
4 Mining	11.34	10.31	11.02	11.64	12.39
<i>Transportation</i>					
5 Railroad	5.91	5.55	5.77	6.21	6.10
6 Air	6.55	7.46	5.72	5.91	7.12
7 Other	6.39	5.97	6.19	7.05	6.35
<i>Public utilities</i>					
8 Electric	31.58	30.85	31.13	31.31	33.01
9 Gas and other	13.18	12.75	12.35	13.58	14.06
10 Commercial and other ²	168.19	160.70	164.69	169.87	177.50

35. Domestic finance companies—Assets and liabilities

Millions of dollars, end of period

Account	1985				1986				1987			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
ASSETS												
<i>Accounts receivable, gross</i>												
1 Consumer	91,715	97,935	108,613	111,875	115,537	123,389	135,304	134,660	131,108	134,740	141,558	141,118
2 Business	143,788	147,330	143,687	157,460	164,935	166,776	159,667	173,373	181,417	188,121	188,276	207,593
3 Real estate	24,600	25,876	26,327	28,048	28,953	29,810	31,035	32,580	34,694	36,473	38,028	39,502
4 Total	260,103	271,141	278,627	297,383	309,425	319,975	326,006	340,613	347,219	359,334	367,862	388,213
<i>LESS:</i>												
5 Reserves for unearned income	33,550	35,730	38,012	39,184	39,963	40,656	42,371	41,450	40,396	41,179	42,513	45,281
6 Reserves for losses	4,575	4,521	4,631	4,890	4,988	5,127	5,407	5,845	5,924	6,231	6,457	6,815
7 Accounts receivable, net	221,978	230,890	235,984	253,309	264,474	274,192	278,228	293,318	300,399	311,924	318,892	336,117
8 All other	36,405	39,811	46,346	45,310	48,818	49,470	60,009	58,599	58,987	57,722	64,469	58,189
9 Total assets	258,383	270,702	282,331	298,619	313,292	323,662	338,237	351,917	359,386	369,646	383,361	394,306
LIABILITIES AND CAPITAL												
10 Bank loans	18,720	18,740	18,919	17,998	16,242	16,338	16,781	18,598	17,212	17,284	15,925	16,402
11 Commercial paper	79,489	82,184	93,244	99,186	104,290	108,407	112,816	117,842	119,087	120,384	124,164	128,425
<i>Debt</i>												
12 Other short-term	13,135	12,674	12,357	12,714	13,771	15,800	16,370	17,477	21,753	24,770	26,917	28,033
13 Long-term	77,764	85,009	85,498	94,376	102,518	106,850	111,680	117,459	118,668	121,815	128,188	137,117
14 All other liabilities	36,955	38,671	38,195	41,516	43,081	40,865	45,026	44,139	46,544	49,061	48,623	52,804
15 Capital surplus and undivided profits	32,321	33,425	34,118	32,829	33,390	35,402	35,564	36,402	36,622	36,332	39,544	31,525
16 Total liabilities and capital	258,383	270,702	282,331	298,619	313,292	323,662	338,237	351,917	359,386	369,646	383,361	394,306

36. Business credit of domestic finance companies

A. Accounts receivable outstanding

Millions of dollars, end of period

Type	1985											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	Seasonally adjusted											
Retail financing of installment sales												
1 Automotive (commercial vehicles) . . .	15,779	16,041	16,561	16,924	17,118	17,472	17,848	18,352	18,912	19,067	20,212	20,660
2 Business, industrial, and farm equipment	22,634	22,545	22,682	22,641	22,669	22,792	22,728	22,686	22,605	22,547	22,278	22,483
Wholesale financing												
3 Automotive	19,168	19,458	19,377	19,904	20,082	20,554	20,699	20,711	18,187	21,270	22,174	23,988
4 Equipment	5,402	5,317	5,280	5,158	5,129	4,991	4,962	4,845	4,785	4,593	4,614	4,568
5 All other	5,735	5,688	5,730	5,839	5,864	5,829	5,859	5,939	6,013	6,044	6,193	6,809
Leasing												
6 Automotive	12,977	13,368	13,660	14,090	14,493	14,846	15,143	15,533	15,843	16,339	16,193	16,275
7 Equipment	32,333	32,506	32,250	32,813	32,721	33,001	33,430	33,626	33,789	34,073	34,450	34,768
8 Loans on commercial accounts receivable and factored commercial accounts receivable	14,334	14,460	14,416	14,411	14,735	14,669	14,492	14,723	14,897	14,739	15,056	15,765
9 All other business credit	10,633	10,943	11,270	11,276	11,555	11,749	11,604	12,103	12,146	12,267	12,370	10,981
	Not seasonally adjusted											
Retail financing of installment sales												
1 Automotive (commercial vehicles) . . .	15,773	16,043	16,384	16,553	17,001	17,398	17,815	18,289	19,179	19,140	20,581	20,965
2 Business, industrial, and farm equipment	22,564	22,628	22,660	22,621	22,706	22,916	22,849	22,647	22,400	22,443	22,280	22,651
Wholesale financing												
3 Automotive	19,497	20,689	21,092	21,411	21,377	21,447	20,088	18,620	15,327	19,442	21,798	24,041
4 Equipment	5,239	5,245	5,418	5,273	5,348	5,192	5,032	4,802	4,786	4,477	4,450	4,420
5 All other	5,590	5,666	5,800	5,946	5,831	5,878	5,795	5,752	5,893	6,120	6,386	6,887
Leasing												
6 Automotive	13,069	13,469	13,821	14,221	14,657	15,024	15,306	15,558	15,666	15,923	15,699	16,297
7 Equipment	32,833	32,774	32,366	32,703	32,401	32,828	33,252	33,374	33,548	33,779	34,253	35,699
8 Loans on commercial accounts receivable and factored commercial accounts receivable	14,133	14,368	14,769	14,592	14,828	14,849	14,496	14,760	14,990	14,591	14,755	15,488
9 All other business credit	10,828	11,155	11,478	11,457	11,590	11,798	11,519	11,943	11,898	12,009	12,070	11,012
	1986											
	Seasonally adjusted											
Retail financing of installment sales												
1 Automotive (commercial vehicles) . . .	21,456	22,019	22,662	23,202	23,799	24,377	24,897	25,460	26,204	26,136	26,511	25,952
2 Business, industrial, and farm equipment	23,851	23,620	23,759	23,622	23,442	23,360	23,228	23,287	23,310	23,262	23,202	22,950
Wholesale financing												
3 Automotive	23,512	23,725	24,692	24,859	24,800	25,351	26,030	26,812	19,905	23,937	24,423	23,419
4 Equipment	4,582	4,616	4,690	5,030	5,003	5,051	5,052	5,067	5,101	5,180	5,244	5,423
5 All other	6,932	6,904	6,938	6,945	6,980	6,925	6,921	6,946	6,951	7,017	7,107	7,079
Leasing												
6 Automotive	16,400	16,677	16,857	16,992	17,109	17,063	17,332	17,482	17,930	18,270	18,350	19,783
7 Equipment	35,231	35,296	35,536	35,545	35,813	36,125	36,202	36,423	36,628	36,633	36,392	37,833
8 Loans on commercial accounts receivable and factored commercial accounts receivable	15,292	15,400	15,547	15,527	16,292	15,087	15,545	15,831	15,806	15,932	16,053	15,959
9 All other business credit	10,941	10,989	10,905	11,104	11,163	11,388	11,421	11,651	11,921	12,141	12,623	13,568
	Not seasonally adjusted											
Retail financing of installment sales												
1 Automotive (commercial vehicles) . . .	21,288	21,874	22,312	22,578	23,566	24,254	24,880	25,576	26,718	26,473	27,097	26,366
2 Business, industrial, and farm equipment	23,806	23,674	23,733	23,504	23,418	23,504	23,382	23,192	23,079	23,201	23,235	23,128
Wholesale financing												
3 Automotive	23,743	25,249	27,245	27,282	27,026	27,113	25,672	23,582	16,368	21,457	23,628	23,447
4 Equipment	4,450	4,560	4,778	5,149	5,221	5,258	5,147	5,032	5,072	5,053	5,061	5,237
5 All other	6,843	6,937	7,109	7,160	7,016	6,936	6,731	6,632	6,737	7,056	7,274	7,188
Leasing												
6 Automotive	16,570	16,874	17,024	17,188	17,289	16,216	17,400	17,463	17,746	17,784	17,790	19,810
7 Equipment	35,945	35,731	35,776	35,542	35,463	35,901	35,948	36,037	36,208	36,190	35,942	38,916
8 Loans on commercial accounts receivable and factored commercial accounts receivable	15,235	15,473	15,997	15,765	16,450	15,141	15,399	15,762	15,803	15,774	15,780	15,649
9 All other business credit	11,077	11,058	10,961	11,099	11,094	11,453	11,393	11,596	11,936	12,124	12,421	13,632

36. Business credit of domestic finance companies—Continued

A. Accounts receivable outstanding—Continued

Millions of dollars, end of period

Type	1987											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Seasonally adjusted												
Retail financing of installment sales												
1 Automotive (commercial vehicles) . . .	26,438	27,019	27,670	28,511	29,522	30,224	31,094	32,042	32,656	33,865	34,454	35,674
2 Business, industrial, and farm equipment	22,682	22,442	22,336	22,447	22,800	23,260	23,727	23,870	24,328	24,763	24,764	24,987
Wholesale financing												
3 Automotive	25,121	26,081	26,836	27,285	28,160	28,271	28,103	27,782	26,792	30,396	30,901	31,059
4 Equipment	5,367	5,396	5,217	5,314	5,260	5,333	5,414	5,504	5,527	5,729	5,794	5,693
5 All other	7,272	7,259	7,408	7,446	7,531	7,444	7,664	7,768	7,956	8,074	8,151	8,408
Leasing												
6 Automotive	19,549	19,770	19,833	20,267	20,332	20,338	20,807	21,333	21,842	21,883	22,013	21,943
7 Equipment	38,514	38,768	39,161	39,624	39,856	39,946	40,217	40,636	41,134	41,911	41,964	43,002
8 Loans on commercial accounts receivable and factored commercial accounts receivable	15,739	15,939	15,367	16,059	16,157	16,284	17,160	17,418	17,713	18,362	18,501	18,024
9 All other business credit	13,592	13,760	13,877	14,187	14,530	14,723	15,033	15,284	15,804	16,146	16,287	17,079
Not seasonally adjusted												
Retail financing of installment sales												
1 Automotive (commercial vehicles) . . .	26,218	26,803	27,225	27,737	29,203	30,063	31,051	32,221	33,319	34,302	35,253	36,244
2 Business, industrial, and farm equipment	22,650	22,504	22,330	22,327	22,774	23,420	23,891	23,762	24,072	24,689	24,801	25,191
Wholesale financing												
3 Automotive	25,429	27,817	29,735	30,075	30,755	30,326	27,817	24,356	21,872	27,104	29,878	31,026
4 Equipment	5,211	5,328	5,314	5,442	5,498	5,552	5,523	5,466	5,491	5,587	5,590	5,493
5 All other	7,200	7,309	7,609	7,694	7,575	7,444	7,435	7,398	7,698	8,114	8,342	8,556
Leasing												
6 Automotive	19,747	20,023	20,013	20,507	20,554	20,508	20,876	21,310	21,635	21,301	21,336	21,980
7 Equipment	39,339	39,286	39,449	39,639	39,448	39,682	39,928	40,193	40,642	41,384	41,428	44,274
8 Loans on commercial accounts receivable and factored commercial accounts receivable	15,702	16,054	15,813	16,290	16,329	16,312	16,972	17,338	17,701	18,186	18,228	17,663
9 All other business credit	13,744	13,822	13,929	14,162	14,428	14,814	14,989	15,225	15,846	16,141	16,025	17,166

B. Extensions and repayments¹

Millions of dollars, seasonally adjusted

Account	1987											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
<i>Extensions</i>												
Retail financing of installment sales												
1 Automotive (commercial vehicles) . . .	801	1,036	1,138	1,200	1,507	1,259	1,318	1,351	1,365	1,159	1,283	1,676
2 Business, industrial and farm equipment	1,112	1,067	1,255	1,352	1,460	1,699	1,865	1,644	1,588	1,526	1,395	1,564
Wholesale financing												
3 Automotive	11,175	11,573	12,676	11,474	10,709	11,701	10,704	11,335	10,810	12,557	12,662	12,188
4 Equipment	597	658	672	690	513	591	624	601	710	886	623	679
5 All other	3,219	2,919	3,064	3,056	2,964	3,246	3,186	3,251	3,251	2,983	3,043	3,182
Leasing												
6 Automotive	1,263	1,259	1,148	1,136	1,455	1,171	1,357	1,086	1,340	1,117	1,117	1,086
7 Equipment	1,009	885	995	970	838	1,019	1,128	1,403	952	1,245	881	608
8 Loans on commercial accounts receivable and factored commercial accounts receivable	7,841	7,619	7,664	8,122	7,262	8,150	8,344	7,712	8,488	8,241	8,005	8,564
9 All other business credit	1,719	1,177	1,224	1,211	1,394	1,554	1,358	1,298	1,690	1,215	1,326	1,714
<i>Repayments</i>												
Retail financing of installment sales												
10 Automotive (commercial vehicles) . . .	616	434	568	449	768	568	438	145	1,382	424	836	684
11 Business, industrial and farm equipment	1,529	1,496	1,295	1,349	1,150	1,076	1,363	1,579	1,158	1,268	1,420	1,188
Wholesale financing												
12 Automotive	9,056	10,492	11,681	10,854	9,577	11,404	10,877	12,907	11,839	9,072	12,401	12,355
13 Equipment	643	626	907	614	530	476	530	528	711	637	562	795
14 All other	2,301	2,960	2,795	3,082	2,889	3,502	3,059	3,100	3,028	4,437	2,921	3,011
Leasing												
15 Automotive	1,636	1,099	1,071	622	1,533	1,168	947	526	779	1,314	906	1,015
16 Equipment	182	764	555	388	655	1,033	796	1,123	930	1,057	973	1,102
17 Loans on commercial accounts receivable and factored commercial accounts receivable	7,862	7,381	8,316	7,399	7,166	8,268	7,490	7,382	8,240	7,537	7,674	8,901
18 All other business credit	2,334	1,092	1,069	921	929	1,183	979	992	1,173	846	1,393	1,141

37. Markets for conventional mortgages on new homes, 1987

Millions of dollars, except as noted

Item	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Terms and yields in primary and secondary markets												
PRIMARY MARKETS												
<i>Terms¹</i>												
1 Purchase price (thousands of dollars)	132.6	135.6	130.2	136.9	132.9	131.8	134.6	141.2	140.2	145.3	135.9	147.3
2 Amount of loan (thousands of dollars)	97.3	99.1	95.0	100.9	99.0	97.5	99.4	102.6	100.8	106.1	100.2	107.7
3 Loan-price ratio (percent)	75.5	75.3	74.3	75.2	76.1	75.9	75.4	75.0	74.6	75.0	75.4	74.9
4 Maturity (years)	27.7	27.6	27.1	27.1	28.0	28.0	27.9	27.8	27.3	28.3	28.3	28.2
5 Fees and charges (percent of loan amount) ²	2.23	2.21	2.20	2.23	2.26	2.40	2.42	2.19	2.08	2.34	2.33	2.22
6 Contract rate (percent per year)	9.14	8.87	8.77	8.84	8.99	9.05	9.01	9.01	9.03	8.86	8.92	8.78
<i>Yield (percent per year)</i>												
7 FHLBB series ³	9.51	9.23	9.14	9.21	9.37	9.45	9.41	9.38	9.37	9.25	9.30	9.15
8 HUD series ⁴	9.09	9.04	9.19	10.11	10.44	10.29	10.22	10.37	10.86	10.87	10.59	10.52
SECONDARY MARKETS												
<i>Yield (percent per year)</i>												
9 FHA mortgage (HUD series) ⁵	8.79	8.81	8.94	10.02	10.61	10.33	10.38	10.55	10.71	10.90	10.76	10.63
10 GNMA securities ⁶	8.46	8.28	8.18	8.85	9.40	9.50	9.59	9.77	10.40	10.53	9.96	10.18
Activity in secondary markets												
FEDERAL NATIONAL MORTGAGE ASSOCIATION												
<i>Mortgage holdings (end of period)</i>												
11 Total	96,382	95,514	95,140	94,404	94,064	94,064	94,154	94,600	94,884	95,097	95,411	96,649
12 FHA/VA-insured	22,178	22,063	21,843	21,765	21,999	21,892	21,730	21,555	21,620	21,481	21,510	20,288
13 Conventional	74,204	73,451	73,297	72,639	72,065	72,173	72,424	73,045	73,264	73,617	73,902	76,361
<i>Mortgage transactions (during period)</i>												
14 Purchases	1,346	979	1,435	2,118	1,718	1,690	1,569	1,613	1,743	1,278	1,297	3,747
<i>Mortgage commitments⁷</i>												
15 Contracted (during period)	948	912	2,805	3,208	1,726	1,745	2,373	2,276	1,842	1,566	2,899	3,115
16 Outstanding (end of period)	2,258	2,175	3,539	4,421	4,410	4,448	5,071	5,690	5,627	5,046	5,845	4,886
FEDERAL HOME LOAN MORTGAGE CORPORATION												
<i>Mortgage holdings (end of period)⁸</i>												
17 Total	12,986	12,911	12,940	12,492	12,442	12,598	12,834	12,924	12,940	12,782	12,904	12,871
18 FHA/VA-insured	686	722	717	708	688	694	684	679	672	666	663	657
19 Conventional	12,300	12,189	12,223	11,784	11,754	11,903	12,150	12,245	12,269	12,115	12,240	12,215
<i>Mortgage transactions (during period)</i>												
20 Purchases	7,950	7,961	9,394	9,777	7,995	7,864	7,252	5,031	4,297	3,079	2,978	3,267
21 Sales	8,269	7,840	9,143	9,848	7,767	7,447	6,831	4,723	4,160	3,111	2,742	3,201
<i>Mortgage commitments⁹</i>												
22 Contracted (during period)	7,685	9,197	9,669	8,408	7,182	7,330	5,611	4,506	3,507	3,011	2,668	2,693

38. Mortgage debt outstanding, by type of holder and type of property

Millions of dollars, end of period

Type of holder, and type of property	1984				1985			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
1 All holders	1,864,807	1,927,813	1,984,590	2,035,238	2,081,552	2,140,533	2,201,292	2,269,173
2 1- to 4-family	1,216,901	1,254,184	1,287,826	1,318,545	1,346,101	1,382,812	1,424,861	1,467,409
3 Multifamily	166,594	174,380	179,773	185,604	191,036	197,679	203,796	214,045
4 Commercial	369,283	386,962	404,614	419,444	432,498	449,161	464,329	482,029
5 Farm	122,029	112,287	112,377	111,645	111,917	110,881	108,306	105,690
6 Major financial institutions	1,158,095	1,202,589	1,242,106	1,269,702	1,291,521	1,323,732	1,354,418	1,390,394
7 Commercial banks ¹	343,889	356,489	367,853	379,498	388,156	400,746	415,222	429,196
8 1- to 4-family	184,255	189,068	192,814	196,163	198,398	203,003	208,734	213,434
9 Multifamily	19,598	20,018	19,624	20,264	20,667	21,582	22,242	23,373
10 Commercial	130,377	137,402	145,231	152,894	158,786	165,554	173,210	181,032
11 Farm	9,659	10,001	10,184	10,177	10,305	10,607	11,036	11,357
12 Savings banks	139,113	143,388	146,072	154,441	161,032	165,705	174,427	177,263
13 1- to 4-family	98,172	100,691	101,810	107,302	111,592	114,375	119,952	121,879
14 Multifamily	18,118	18,567	18,947	19,817	20,668	21,357	22,604	23,329
15 Commercial	22,794	24,100	25,285	27,291	28,741	29,942	31,757	31,973
16 Farm	29	30	30	31	31	31	114	82
17 Savings and loan associations	503,509	528,172	550,130	555,277	559,263	559,291	573,682	583,236
18 1- to 4-family	391,619	407,506	421,014	421,489	421,024	425,021	425,596	432,422
19 Multifamily	46,474	50,176	53,748	55,750	57,660	50,231	62,390	66,410
20 Commercial	65,220	70,215	75,010	77,605	80,070	83,447	85,061	83,798
21 Farm	196	275	358	433	509	592	635	606
22 Life insurance companies	151,301	153,531	155,372	156,699	158,470	152,114	164,760	171,797
23 1- to 4-family	14,900	14,404	14,159	14,120	13,869	13,618	13,454	12,381
24 Multifamily	19,061	18,984	18,769	18,938	19,003	19,061	19,074	19,894
25 Commercial	104,770	107,548	109,801	111,175	113,421	117,295	120,183	127,670
26 Farm	12,570	12,595	12,643	12,466	12,177	12,140	12,049	11,852
27 Finance companies ²	20,283	21,009	22,679	23,787	24,600	25,876	26,327	28,902
28 Federal and related agencies	151,875	153,897	154,768	158,993	163,531	165,912	166,248	166,928
29 Government National Mortgage Association	2,900	2,715	2,389	2,301	1,964	1,825	1,640	1,473
30 1- to 4-family	618	605	594	585	576	564	552	539
31 Multifamily	2,282	2,110	1,795	1,716	1,388	1,261	1,088	934
32 Farmers Home Administration	2,094	1,344	738	1,276	1,062	790	577	733
33 1- to 4-family	1,005	281	206	213	156	223	185	183
34 Multifamily	303	463	126	119	82	136	139	113
35 Commercial	319	81	113	497	421	163	72	159
36 Farm	467	519	293	447	403	268	181	278
37 Federal Housing Administration and Veterans Administration	4,832	4,753	4,749	4,816	4,878	4,888	4,918	4,920
38 1- to 4-family	1,956	1,894	1,982	2,048	2,181	2,199	2,251	2,254
39 Multifamily	2,876	2,859	2,767	2,768	2,697	2,689	2,667	2,666
40 Federal National Mortgage Association	80,975	83,243	84,850	87,940	91,975	94,777	96,769	98,282
41 1- to 4-family	75,770	77,633	79,175	82,175	86,129	88,788	90,590	91,966
42 Multifamily	5,205	5,610	5,675	5,765	5,846	5,989	6,179	6,316
43 Federal Land Banks	52,095	52,364	52,595	52,261	52,104	51,056	49,255	47,498
44 1- to 4-family	3,074	3,061	3,068	3,074	3,064	3,006	2,895	2,798
45 Farm	49,021	49,303	49,527	49,187	49,040	48,050	46,360	44,700
46 Federal Home Loan Mortgage Corporation	8,979	9,478	9,447	10,399	11,548	12,576	13,089	14,022
47 1- to 4-family	8,847	8,931	8,841	9,654	10,642	11,288	11,457	11,881
48 Multifamily	132	547	606	745	906	1,288	1,632	2,141
49 Mortgage pools or trusts ³	296,481	305,051	317,548	332,057	347,793	365,748	388,948	415,042
50 Government National Mortgage Association	166,261	170,893	175,770	179,981	185,954	192,925	201,026	212,145
51 1- to 4-family	162,204	166,723	171,481	175,589	181,419	188,228	196,198	207,198
52 Multifamily	4,057	4,170	4,289	4,392	4,535	4,697	4,828	4,947
53 Federal Home Loan Mortgage Corporation	59,376	61,267	63,964	70,822	76,759	83,327	91,915	100,387
54 1- to 4-family	58,776	60,636	63,352	70,253	75,781	82,369	90,997	99,515
55 Multifamily	600	631	612	569	978	958	918	872
56 Federal National Mortgage Association	28,354	29,256	32,888	36,215	39,370	42,755	48,769	54,987
57 1- to 4-family	28,354	29,256	32,730	35,965	38,772	41,985	47,857	54,036
58 Multifamily	.....	.....	158	250	598	770	912	951
59 Farmers Home Administration	42,490	43,635	44,926	45,039	45,710	46,741	47,238	47,523
60 1- to 4-family	20,573	21,331	21,595	21,813	21,928	21,962	22,090	22,186
61 Multifamily	5,081	5,081	5,618	5,841	6,041	6,377	6,415	6,675
62 Commercial	7,456	7,764	7,844	7,559	7,681	8,014	8,192	8,190
63 Farm	9,380	9,459	9,869	9,826	10,060	10,388	10,541	10,472
64 Individuals and others ⁴	258,356	266,276	270,168	274,486	278,707	285,141	291,678	296,809
65 1- to 4-family	146,495	151,155	152,326	154,315	155,970	160,307	165,726	165,835
66 Multifamily	42,807	45,164	47,039	48,670	49,967	51,283	52,708	55,424
67 Commercial	38,347	39,852	41,330	42,423	43,378	44,746	45,854	49,207
68 Farm	30,707	30,105	29,473	29,078	29,392	23,805	27,390	26,343

38. Mortgage debt outstanding, by type of holder and type of property—Continued

Millions of dollars, end of period

Type of holder, and type of property	1986				1987			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
1 All holders	2,318,290	2,386,477	2,472,285	2,568,562	2,665,207	2,756,124	2,831,431	2,906,394
2 1- to 4-family	1,495,284	1,544,429	1,607,857	1,668,209	1,714,213	1,783,521	1,835,671	1,889,364
3 Multifamily	221,854	229,465	237,754	247,024	257,615	263,513	268,322	272,604
4 Commercial	497,401	511,439	527,163	556,569	599,822	616,968	636,508	654,288
5 Farm	103,751	101,144	99,511	96,760	93,557	92,122	90,930	90,138
6 Major financial institutions	1,408,838	1,435,892	1,464,924	1,507,289	1,559,549	1,606,622	1,650,462	1,699,702
7 Commercial banks ¹	441,096	456,163	474,658	502,534	519,474	544,381	566,213	587,557
8 1- to 4-family	216,290	221,640	228,593	235,814	243,518	255,672	262,869	273,214
9 Multifamily	25,389	26,799	28,623	31,173	29,515	30,496	31,311	32,433
10 Commercial	187,620	195,484	204,996	222,799	233,234	244,385	257,882	267,221
11 Farm	11,797	12,240	12,446	12,748	13,207	13,828	14,151	14,689
12 Savings banks	188,154	203,398	215,036	224,232	121,178	128,199	133,298	139,044
13 1- to 4-family	131,381	142,174	149,786	154,801	79,857	88,829	92,509	96,705
14 Multifamily	23,980	26,543	28,400	30,161	17,570	15,410	15,902	16,449
15 Commercial	32,707	34,577	36,762	39,166	23,715	23,960	24,887	25,890
16 Farm	86	104	88	104	36	.....	.....	.....
17 Savings and loan associations	574,732	565,037	557,139	553,080	688,067	696,762	708,360	722,189
18 1- to 4-family	420,073	413,865	408,152	403,611	475,836	483,246	493,712	506,035
19 Multifamily	67,140	66,020	65,827	66,898	86,465	87,523	88,862	90,605
20 Commercial	86,860	84,618	82,644	82,070	124,997	125,223	125,017	124,790
21 Farm	659	534	516	501	769	770	769	759
22 Life insurance companies	174,996	180,496	185,980	193,842	195,743	200,382	204,263	210,563
23 1- to 4-family	12,619	12,645	12,985	12,827	12,903	12,745	12,742	13,142
24 Multifamily	20,032	20,241	20,802	20,952	20,934	21,663	21,968	22,168
25 Commercial	130,718	136,325	140,841	149,111	151,420	155,611	159,464	165,364
26 Farm	11,627	11,285	11,352	10,952	10,486	10,363	10,089	9,889
27 Finance companies ²	29,860	30,798	32,111	33,601	35,087	36,898	38,328	40,349
28 Federal and related agencies	165,041	161,398	159,505	203,800	199,509	196,514	191,520	192,401
29 Government National Mortgage Association	1,533	876	887	889	687	667	458	455
30 1- to 4-family	527	49	48	47	46	45	25	24
31 Multifamily	1,006	827	839	842	641	622	433	431
32 Farmers Home Administration	704	570	457	48,421	48,203	48,085	42,978	42,978
33 1- to 4-family	217	146	132	21,625	21,390	21,157	18,111	18,111
34 Multifamily	33	66	57	7,608	7,710	7,808	7,903	7,903
35 Commercial	217	111	115	8,446	8,463	8,553	6,592	6,592
36 Farm	237	247	153	10,742	10,640	10,567	10,372	10,372
37 Federal Housing Administration and Veterans Administration	4,964	5,094	4,966	5,047	5,177	5,268	5,330	5,479
38 1- to 4-family	2,309	2,449	2,331	2,386	2,447	2,442	2,452	2,551
39 Multifamily	2,655	2,645	2,635	2,661	2,730	2,737	2,878	2,928
40 Federal National Mortgage Association	98,795	97,295	97,717	97,895	95,140	94,064	94,884	96,649
41 1- to 4-family	92,315	90,460	90,508	90,718	88,106	87,013	87,901	89,666
42 Multifamily	6,480	6,835	7,209	7,177	7,034	7,051	6,983	6,983
43 Federal Land Banks	45,422	43,369	42,119	39,984	37,362	35,833	34,930	33,930
44 1- to 4-family	2,673	2,552	2,478	2,353	2,198	2,108	2,055	1,996
45 Farm	42,749	40,817	39,641	37,631	35,164	33,725	32,875	31,934
46 Federal Home Loan Mortgage Corporation	13,623	14,194	13,359	11,564	12,940	12,597	12,940	12,910
47 1- to 4-family	12,231	11,890	11,127	10,010	11,774	11,172	11,570	11,580
48 Multifamily	1,392	2,304	1,232	1,554	1,166	1,425	1,370	1,330
49 Mortgage pools or trusts ³	440,701	475,615	522,721	531,591	575,435	615,142	648,219	671,749
50 Government National Mortgage Association	220,348	229,204	241,230	262,697	281,116	293,246	308,996	319,360
51 1- to 4-family	215,148	223,838	235,664	256,920	274,710	286,091	301,456	311,567
52 Multifamily	5,200	5,366	5,566	5,777	6,406	7,155	7,540	7,793
53 Federal Home Loan Mortgage Corporation	110,337	125,903	146,871	171,372	186,295	200,284	208,350	212,105
54 1- to 4-family	108,020	123,676	143,734	166,667	180,602	194,238	201,786	205,460
55 Multifamily	2,317	2,227	3,137	4,705	5,693	6,046	6,564	6,645
56 Federal National Mortgage Association	62,310	72,377	86,359	97,174	107,673	121,270	130,540	139,960
57 1- to 4-family	61,117	71,153	85,171	95,791	106,068	119,617	128,770	137,988
58 Multifamily	1,193	1,224	1,188	1,383	1,605	1,653	1,770	1,972
59 Farmers Home Administration	47,706	48,131	48,261	348	351	342	333	324
60 1- to 4-family	22,082	21,987	21,782	142	154	149	144	139
61 Multifamily	6,943	7,170	7,353	.....	.....	.....	.....	.....
62 Commercial	8,150	8,347	8,409	132	127	126	124	122
63 Farm	10,531	10,627	10,717	74	70	67	65	63
64 Individuals and others ⁴	303,710	313,572	325,135	325,882	330,714	337,846	341,230	342,542
65 1- to 4-family	168,422	175,107	183,255	180,896	179,517	182,010	181,241	180,837
66 Multifamily	58,094	61,198	63,886	66,133	70,146	73,924	74,838	74,964
67 Commercial	51,129	51,977	53,396	54,845	57,866	59,110	62,542	64,309
68 Farm	26,065	25,290	24,598	24,008	23,185	22,802	22,609	22,432

39. Installment credit—Total outstanding, and net change¹

Millions of dollars, seasonally adjusted

Holder, and type of credit	1986											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1 Total	524,025	530,595	533,550	538,586	543,582	547,865	553,091	557,611	563,701	569,981	571,792	571,833
<i>By major holder</i>												
2 Commercial banks	245,027	247,123	248,263	251,157	252,789	253,659	255,822	257,777	258,357	260,877	263,491	262,139
3 Finance companies ²	113,986	116,319	117,732	119,205	121,563	124,050	126,086	127,368	132,524	135,271	133,941	133,698
4 Credit unions	72,198	72,603	72,867	73,266	73,337	73,705	74,003	74,456	74,866	75,284	75,639	76,191
5 Retailers	39,295	39,308	39,520	39,451	39,615	39,604	39,652	39,704	39,683	39,657	39,472	39,660
6 Savings institutions	49,326	51,158	51,202	51,719	52,722	53,366	54,104	54,925	54,942	55,600	56,010	56,881
7 Gasoline companies	4,193	4,084	3,966	3,788	3,556	3,481	3,424	3,381	3,329	3,292	3,239	3,264
<i>By major credit type</i>												
8 Automobile	213,182	216,356	217,820	220,466	223,771	227,329	230,641	233,405	240,045	244,271	244,202	246,109
9 Commercial banks	93,461	94,006	94,093	94,560	95,030	95,475	96,204	97,152	98,101	99,236	100,235	100,907
10 Credit unions	36,183	36,406	36,558	36,778	36,834	37,039	37,209	37,457	37,684	37,915	38,114	38,413
11 Finance companies	72,221	74,167	75,342	76,887	79,127	81,575	83,726	85,009	90,390	93,057	91,661	92,350
12 Savings institutions	11,317	11,777	11,827	12,241	12,780	13,240	13,502	13,787	13,871	14,063	14,192	14,439
13 Revolving ³	123,995	125,459	126,546	128,458	129,584	130,473	131,744	132,902	132,420	134,172	135,370	136,381
14 Commercial banks	77,608	78,863	79,783	81,558	82,317	82,870	83,849	84,669	84,043	85,443	86,474	86,757
15 Retailers	34,291	34,256	34,415	34,304	34,419	34,376	34,384	34,403	34,347	34,295	34,106	34,320
16 Gasoline companies	4,193	4,084	3,966	3,788	3,556	3,481	3,424	3,381	3,329	3,292	3,239	3,264
17 Savings institutions	6,199	6,380	6,336	6,587	6,905	7,182	7,347	7,525	7,594	7,849	8,073	8,366
18 Credit unions	1,704	1,876	2,046	2,221	2,387	2,564	2,740	2,924	3,107	3,293	3,478	3,674
19 Mobile home	26,672	26,895	26,912	26,893	26,952	27,007	27,079	27,191	27,085	27,007	26,883	26,883
20 Commercial banks	9,482	9,427	9,338	9,261	9,225	9,179	9,116	9,055	9,011	9,021	8,968	8,926
21 Finance companies	9,258	9,243	9,344	9,298	9,209	9,184	9,138	9,114	8,986	8,879	8,830	8,822
22 Savings institutions	7,932	8,225	8,230	8,334	8,518	8,644	8,825	9,022	9,088	9,107	9,085	9,135
23 Other	160,176	161,885	162,272	162,769	163,275	163,056	163,627	164,113	164,150	164,531	165,337	162,460
24 Commercial banks	64,476	64,827	65,049	65,778	66,217	66,135	66,653	66,901	67,202	67,177	67,814	65,549
25 Finance companies	32,507	32,909	33,046	33,020	33,227	33,291	33,222	33,245	33,148	33,335	33,450	32,526
26 Credit unions	34,311	34,321	34,263	34,267	34,116	34,102	34,054	34,075	34,075	34,076	34,047	34,104
27 Retailers	5,004	5,052	5,105	5,147	5,196	5,228	5,268	5,301	5,336	5,362	5,366	5,340
28 Savings institutions	23,878	24,776	24,809	24,557	24,519	24,300	24,430	24,591	24,385	24,581	24,660	24,941
Net change (during period)												
29 Total	6,270	6,570	2,955	5,036	4,996	4,283	5,226	4,520	6,090	6,280	1,811	41
<i>By major holder</i>												
30 Commercial banks	3,383	2,096	1,140	2,894	1,632	870	2,163	1,955	580	2,520	2,614	-1,352
31 Finance companies ²	2,958	2,333	1,413	1,473	2,358	2,487	2,036	1,282	5,156	2,747	-1,330	-243
32 Credit unions	275	405	264	399	71	368	298	453	410	418	355	552
33 Retailers	101	13	212	-69	164	-11	48	52	-21	-26	-185	188
34 Savings institutions	-332	1,832	44	517	1,003	644	738	821	17	658	410	875
35 Gasoline companies	-115	-109	-118	-178	-232	-75	-57	-43	-52	-37	-53	25
<i>By major credit type</i>												
36 Automobile	3,546	3,174	1,464	2,646	3,305	3,558	3,312	2,764	6,641	4,225	-69	1,907
37 Commercial banks	732	545	87	467	470	445	729	948	949	1,135	999	672
38 Credit unions	158	223	152	220	56	205	170	248	227	231	199	299
39 Finance companies	2,694	1,946	1,175	1,545	2,240	2,448	2,151	1,283	5,381	2,667	-1,396	689
40 Savings institutions	-38	460	50	414	539	460	262	285	84	192	129	247
41 Revolving ³	1,982	1,464	1,087	1,912	1,126	889	1,271	1,158	-482	1,752	1,198	1,011
42 Commercial banks	2,001	1,255	920	1,775	759	553	979	820	-626	1,400	1,031	283
43 Retailers	18	-35	159	-111	115	-43	8	19	-56	-52	-189	214
44 Gasoline companies	-115	-109	-118	-178	-232	-75	-57	-43	-52	-37	-53	25
45 Savings institutions	-89	181	-44	251	318	277	165	178	69	255	224	293
46 Credit unions	167	172	170	175	166	177	176	184	183	186	185	196
47 Mobile home	-162	223	17	-19	59	55	72	112	-106	-78	-124	0
48 Commercial banks	-71	-55	-89	-77	-36	-46	-63	-61	-44	10	-53	-42
49 Finance companies	-36	-15	101	-46	-89	-25	-46	-24	-128	-107	-49	-8
50 Savings institutions	-55	293	5	104	184	126	181	197	66	19	-22	50
51 Other	904	1,709	387	497	506	-219	571	486	37	381	806	-2,877
52 Commercial banks	721	351	222	729	439	-82	518	248	301	-25	637	-2,265
53 Finance companies	300	402	137	-26	207	64	-69	23	-97	187	115	-924
54 Credit unions	-50	10	-58	4	-151	-14	-48	21	0	1	-29	57
55 Retailers	83	48	53	42	49	32	40	33	35	26	4	-26
56 Savings institutions	-150	898	53	-252	-38	-219	130	161	-202	192	79	281

39. Installment credit—Total outstanding, and net change¹—Continued

Millions of dollars, seasonally adjusted

Holder, and type of credit	1987											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1 Total	570,966	573,612	575,453	580,073	581,235	587,878	593,513	598,190	602,977	606,926	608,728	613,022
<i>By major holder</i>												
2 Commercial banks	261,130	262,597	263,269	265,611	267,182	269,711	272,287	273,879	276,805	278,855	279,550	281,564
3 Finance companies ²	133,188	133,547	133,912	134,826	134,375	135,595	136,414	137,663	138,395	139,236	138,928	140,072
4 Credit unions	76,271	76,550	76,693	77,076	77,189	78,271	79,124	79,816	80,351	80,672	80,923	81,065
5 Retailers	39,872	40,065	40,224	40,524	40,724	40,896	41,144	41,381	41,632	42,012	42,291	42,782
6 Savings institutions	57,263	57,560	57,974	58,552	58,214	59,836	60,944	61,798	62,098	62,457	63,412	63,949
7 Gasoline companies	3,242	3,293	3,381	3,484	3,551	3,569	3,600	3,653	3,696	3,694	3,624	3,590
<i>By major credit type</i>												
8 Automobile	246,995	248,318	249,498	251,211	251,741	254,212	256,585	259,558	261,902	263,823	264,474	267,180
9 Commercial banks	101,427	102,025	102,295	102,896	103,694	104,187	104,859	105,661	106,685	107,414	107,727	108,438
10 Credit unions	38,554	38,796	38,969	39,265	39,424	40,080	40,836	41,515	42,118	42,612	43,071	43,474
11 Finance companies	92,423	92,775	93,350	94,019	93,679	94,586	95,132	96,287	96,809	97,261	96,733	98,026
12 Savings institutions	14,591	14,722	14,884	15,031	14,944	15,359	15,758	16,095	16,290	16,536	16,943	17,242
13 Revolving ³	135,592	137,238	137,761	140,340	141,877	144,777	147,809	149,815	152,553	155,196	156,425	159,307
14 Commercial banks	85,361	86,320	86,139	87,872	88,875	90,913	93,025	94,142	96,083	97,416	97,378	98,808
15 Retailers	34,485	34,656	34,791	35,055	35,212	35,346	35,542	35,731	35,941	36,270	36,501	36,959
16 Gasoline companies	3,242	3,293	3,381	3,484	3,551	3,569	3,600	3,653	3,696	3,694	3,624	3,590
17 Savings institutions	8,745	9,115	9,507	9,884	10,106	10,675	10,956	11,194	11,333	11,922	12,636	13,279
18 Credit unions	3,759	3,854	3,943	4,045	4,133	4,274	4,686	5,095	5,500	5,894	6,286	6,671
19 Mobile home	26,958	26,933	26,811	26,825	26,639	26,810	26,966	26,879	26,845	26,698	26,604	25,957
20 Commercial banks	9,006	9,041	9,147	9,140	9,115	9,131	9,168	9,156	9,157	9,174	9,169	9,101
21 Finance companies	8,804	8,745	8,499	8,510	8,483	8,469	8,452	8,281	8,235	8,228	8,211	7,771
22 Savings institutions	9,148	9,147	9,165	9,175	9,041	9,210	9,346	9,442	9,453	9,296	9,224	9,085
23 Other	161,421	161,123	161,383	161,697	160,978	162,079	162,153	161,938	161,677	161,209	161,225	160,578
24 Commercial banks	65,336	65,211	65,688	65,703	65,498	65,480	65,235	64,920	64,880	64,851	65,276	65,217
25 Finance companies	31,961	32,027	32,063	32,297	32,213	32,540	32,830	33,095	33,351	33,747	33,984	34,275
26 Credit unions	33,958	33,900	33,781	33,766	33,632	33,917	33,602	33,206	32,733	32,166	31,566	30,920
27 Retailers	5,387	5,409	5,433	5,469	5,512	5,550	5,602	5,650	5,691	5,742	5,790	5,823
28 Savings institutions	24,779	24,576	24,418	24,462	24,123	24,592	24,884	25,067	25,022	24,703	24,609	24,343
Net change (during period)												
29 Total	-867	2,646	1,841	4,620	1,162	6,643	5,635	4,677	4,787	3,949	1,802	4,294
<i>By major holder</i>												
30 Commercial banks	-1,009	1,467	672	2,342	1,571	2,529	2,576	1,592	2,926	2,050	695	2,014
31 Finance companies ²	-510	359	365	914	-451	1,220	819	1,249	732	841	-308	1,144
32 Credit unions	80	279	143	383	113	1,082	853	692	535	321	251	142
33 Retailers	212	193	159	300	200	172	248	237	251	380	279	491
34 Savings institutions	382	297	414	578	-338	1,622	1,108	854	300	359	955	537
35 Gasoline companies	-22	51	88	103	67	18	31	53	43	-2	-70	-34
<i>By major credit type</i>												
36 Automobile	886	1,323	1,180	1,713	530	2,471	2,373	2,973	2,344	1,921	651	2,706
37 Commercial banks	520	598	270	601	798	493	672	802	1,024	729	313	711
38 Credit unions	141	242	173	296	159	656	756	679	603	494	459	403
39 Finance companies	73	352	575	669	-340	907	546	1,155	522	452	-528	1,293
40 Savings institutions	152	131	162	147	-87	415	399	337	195	246	407	299
41 Revolving ³	-789	1,646	523	2,579	1,537	2,900	3,032	2,006	2,738	2,643	1,229	2,882
42 Commercial banks	-1,396	959	-181	1,733	1,003	2,038	2,112	1,117	1,941	1,333	-38	1,430
43 Retailers	165	171	135	264	157	134	196	189	210	329	231	458
44 Gasoline companies	-22	51	88	103	67	18	31	53	43	-2	-70	-34
45 Savings institutions	379	370	392	377	222	569	281	238	139	589	714	643
46 Credit unions	85	95	89	102	88	141	412	409	405	394	392	385
47 Mobile home	75	-25	-122	14	-186	171	156	-87	-34	-147	-94	-647
48 Commercial banks	80	35	106	-7	-25	16	37	-12	1	17	-5	-68
49 Finance companies	-18	-59	-246	11	-27	-14	-17	-171	-46	-7	-17	-440
50 Savings institutions	13	-1	18	10	-134	169	136	96	11	-157	-72	-139
51 Other	-1,039	-298	260	314	-719	1,101	74	-215	-261	-468	16	-647
52 Commercial banks	-213	-125	477	15	-205	-18	-245	-315	-40	-29	425	-59
53 Finance companies	-565	66	36	234	-84	327	290	265	256	396	237	291
54 Credit unions	-146	-58	-119	-15	-134	285	-315	-396	-473	-567	-600	-646
55 Retailers	47	22	24	36	43	38	52	48	41	51	48	33
56 Savings institutions	-162	-203	-158	44	-339	469	292	183	-45	-319	-94	-266

40. Flow of funds accounts—Financial assets and liabilities, December 31, 1987

A. All sectors

Amounts outstanding, billions of dollars

Transaction category or sector	Private domestic nonfinancial sectors								Foreign		U.S. government	
	Households		Business		State and local		Total		Assets	Liabilities	Assets	Liabilities
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities				
1 Total financial assets	11,512.0	....	1,791.0	....	530.9	....	13,834.0	....	1,118.7	....	331.3	....
2 Total liabilities	....	2,904.3	....	3,765.0	....	579.6	....	7,248.9	....	668.5	....	2,218.4
3 Gold and special drawing rights ²	....	....	....	....	....	....	....	....	....	....	10.3	....
4 International Monetary Fund Position	....	....	....	....	....	....	....	....	....	11.3	11.4	....
5 Official foreign exchange	....	....	....	....	....	....	....	....	....	13.1	7.4	....
6 Treasury currency and SDR certificates	....	....	....	....	....	....	....	....	....	....	....	19.2
7 Checkable deposits and currency	520.8	....	129.7	....	19.1	....	669.7	....	22.7	....	21.4	....
8 Private domestic	520.8	....	129.7	....	19.1	....	669.7	....	....	....	....	....
9 Foreign	....	....	....	....	....	....	....	....	22.7	....	....	....
10 U.S. government	....	....	....	....	....	....	....	....	....	....	21.4	....
11 Small time and savings deposits	2,020.8	....	....	....	6.8	....	2,027.6	....	....	....	1.7	....
12 Money market fund shares	284.2	....	13.3	....	....	....	297.6	....	....	....	....	....
13 Large time deposits	167.2	....	138.6	....	53.2	....	359.1	....	42.0	....	....	....
14 Federal funds and security RPs	....	....	61.8	....	70.6	....	132.5	....	....	....	....	....
15 Deposits abroad	....	....	22.2	....	....	....	22.2	....	....	43.8	....	....
16 Life insurance reserves	289.8	....	....	....	....	....	289.8	....	....	....	....	10.8
17 Pension fund reserves	2,235.3	....	....	....	....	....	2,235.3	....	....	....	....	189.5
18 Interbank claims	....	....	....	....	....	....	....	....	-1.8	....	....	....
19 Mutual fund shares	396.2	....	12.9	....	....	....	409.1	....	....	....	....	....
20 Other corporate equities ³	1,755.1	....	....	....	....	....	1,755.1	....	176.0	....	....	....
21 Credit market instruments	1,232.7	2,810.3	213.3	2,957.9	358.3	554.1	1,804.3	6,322.3	539.7	243.2	235.9	1,959.2
22 U.S. Treasury securities ⁴	518.9	....	86.2	....	162.2	....	767.3	....	322.2	....	....	1,954.1
23 Federal agency securities ⁵	80.6	....	1.3	....	93.3	....	175.2	....	....	....	....	5.1
24 Tax exempt securities	285.6	78.7	10.5	116.2	8.0	528.8	304.2	723.7	....	....	....	....
25 Corporate and foreign bonds	118.6	....	....	763.6	....	....	118.6	763.6	157.8	80.7	....	....
26 Mortgages	146.1	1,895.6	....	985.9	94.7	....	240.8	2,881.6	....	....	49.1	*
27 Consumer credit	....	700.9	41.6	....	....	....	41.6	700.9	....	....	....	....
28 Bank loans n.e.c.	....	47.9	....	617.3	....	....	....	665.3	48.1	23.3	....	....
29 Open market paper	83.0	....	73.6	73.8	....	....	156.6	73.8	1.6	41.2	....	....
30 Other loans	....	87.1	....	401.0	....	25.3	....	513.4	....	98.0	186.8	....
31 Security credit	32.9	45.8	....	....	....	....	32.9	45.8	....	....	....	....
32 Trade credit ⁶	....	33.4	702.9	546.0	....	25.4	702.9	604.9	28.5	12.7	32.0	38.5
33 Taxes payable	....	....	....	11.2	22.8	....	....	22.8	11.2	....	-6.8	....
34 Equity in noncorporate business	2,392.5	....	....	....	....	....	2,392.5	....	....	....	....	....
35 Miscellaneous	184.5	14.8	496.2	249.9	....	....	680.7	264.7	31.7	344.3	18.0	1.1

Financial sectors										All sectors ¹		Floats and discrepancies	Line
Total		Sponsored agencies and mortgage pools		Monetary authority		Commercial banking		Private nonbank finance		Assets	Liabilities		
Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities			Assets	
10,066.3	....	1,046.8	....	286.1	....	2,743.4	....	5,990.0	....	25,350.3	....	-44.2	1
....	9,851.1	....	1,040.3	....	286.1	....	2,720.5	....	5,804.2	....	19,986.8	....	2
11.1	....	....	....	11.1	....	....	....	....	....	21.4	....	....	3
-.1	....	....	....	-.1	....	....	....	....	....	11.3	11.3	....	4
5.7	....	....	....	5.7	....	....	....	....	....	13.1	13.1	....	5
23.2	....	....	....	23.2	....	....	....	....	....	23.2	19.2	-4.0	6
63.9	839.4	1.6	....	....	211.4	2.7	543.1	59.5	84.9	777.6	839.4	61.8	7
63.9	789.3	1.6	....	....	205.4	2.7	499.1	59.5	84.9	733.5	789.3	55.8	8
....	22.7	....	....	....	0.3	....	22.4	....	....	22.7	22.7	....	9
....	27.4	....	....	....	5.8	....	21.6	....	....	21.4	27.4	6.0	10
12.1	2,041.4	....	....	....	....	....	996.1	12.1	1,045.3	2,041.4	2,041.4	....	11
18.5	316.1	....	....	....	....	....	....	18.5	316.1	316.1	316.1	....	12
142.8	543.8	....	....	....	....	....	376.5	142.8	167.2	543.8	543.8	....	13
136.7	301.3	30.9	....	....	....	....	216.6	105.8	84.7	269.2	301.3	32.1	14
21.6	....	....	....	....	....	....	....	21.6	....	43.8	43.8	....	15
....	275.0	....	....	....	....	....	....	....	279.0	289.8	289.8	....	16
....	2,045.8	....	....	....	....	....	....	....	2,045.8	2,235.3	2,235.3	....	17
71.3	51.8	....	....	4.6	66.6	66.6	-14.9	....	....	69.5	51.8	-17.7	18
43.7	452.8	....	....	....	....	....	....	43.7	452.8	452.8	452.8	....	19
974.3	....	....	....	....	....	*	....	974.3	....	2,905.5	....	....	20
7,751.9	1,807.1	999.3	978.6	231.4	....	2,309.6	186.9	4,211.6	641.6	10,331.8	10,331.8	....	21
892.4	....	16.3	....	222.6	....	201.2	....	452.4	....	1,954.1	1,954.1	....	22
775.7	973.6	0.1	973.6	8.9	....	142.5	....	624.2	....	978.8	978.8	....	23
419.6	....	....	....	....	....	173.7	....	245.9	....	723.7	723.7	....	24
903.7	338.8	....	....	....	....	71.3	77.1	832.4	258.6	1,180.0	1,180.0	....	25
2,594.8	3.0	814.0	....	....	....	590.8	....	1,189.9	3.0	2,884.6	2,884.6	....	26
659.3	....	....	....	....	....	334.9	....	324.4	....	700.9	700.9	....	27
721.3	32.8	....	....	....	....	721.3	....	....	32.8	721.3	721.3	....	28
270.6	323.9	*	....	....	....	13.0	109.8	257.5	214.1	438.9	438.9	....	29
514.5	138.0	168.8	5.0	....	....	60.9	....	284.8	133.1	749.4	749.4	....	30
71.6	58.7	....	....	....	....	34.4	....	37.2	58.7	104.5	104.5	....	31
34.3	....	....	....	....	....	....	....	34.3	....	797.7	656.2	-141.5	32
....	2.3	....	....	....	....	....	0.4	....	1.9	16.0	13.5	-2.5	33
....	....	....	....	....	....	....	....	....	....	2,392.5	....	....	34
683.8	1,111.7	15.0	61.7	10.2	8.0	330.1	415.7	328.5	626.2	1,694.1	1,721.8	27.7	35

40. Flow of funds accounts—Financial assets and liabilities, December 31, 1987—Continued

B. Private nonbank financial institutions

Amounts outstanding, billions of dollars

Transaction category	Total ⁷		Savings and loan associations		Mutual savings banks		Credit unions		Life insurance companies		Private pension funds	
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
1 Total assets	5,990.0	....	1,262.9	....	263.0	....	183.7	....	1,000.0	....	985.5	....
2 Total liabilities .....	....	5,804.2	....	1,217.9	....	239.4	....	183.7	....	951.4	....	985.5
3 Checkable deposits	59.5	84.9	15.0	40.5	5.8	26.7	4.0	17.6	4.6	....	8.5	....
4 Small time and savings deposits	12.1	1,045.3	....	765.7	....	131.1	12.1	148.6	....	....	....	....
5 Money market fund shares	18.5	316.1	....	....	....	....	....	....	6.7	....	11.9	....
6 Large time deposits	142.8	167.2	7.3	121.0	.1	44.4	13.6	1.9	....	....	69.7	....
7 Federal funds and security RPs	105.8	84.7	27.3	84.7	4.4	....	9.0	....	....	....	....	....
8 Deposit abroad	21.6	....	....	....	....	....	....	....	....	....	....	....
9 Life insurance reserves .....	....	279.0	....	....	....	....	....	....	....	279.0	....	....
10 Pension fund reserves .....	....	2,045.8	....	....	....	....	....	....	....	551.7	....	985.5
11 Mutual fund shares	43.7	452.8	....	....	....	....	....	....	14.8	....	28.9	....
12 Other corporate equities ³	974.3	....	....	....	7.0	....	....	....	77.8	....	460.6	....
13 Credit market instruments	4,211.6	641.6	1,068.7	180.8	230.8	....	132.9	....	812.3	....	345.8	....
14 U.S. Treasury securities ⁴	452.4	....	21.1	....	10.5	....	11.2	....	64.6	....	66.7	....
15 Federal agency securities ⁵	624.2	....	197.8	....	35.7	....	8.4	....	64.8	....	55.5	....
16 Tax exempt securities	245.9	....	1.0	....	2.0	....	....	....	11.8	....	....	....
17 Corporate and foreign bonds	832.4	258.6	37.6	15.9	14.5	....	....	....	375.8	....	147.4	....
18 Mortgages	1,189.9	3.0	707.6	....	138.5	....	31.3	....	212.4	....	7.7	....
19 Consumer credit	324.4	....	56.3	....	17.4	....	82.0	....	....	....	....	....
20 Bank loans n.e.c. ....	....	32.8	....	31.9	....	....	....	....	....	....	....	....
21 Open market paper	257.5	214.1	23.4	....	12.3	....	....	....	29.6	....	68.5	....
22 Other loans	284.8	133.1	23.9	133.1	....	....	....	....	53.3	....	....	....
23 Security credit	37.2	58.7	....	....	....	....	....	....	....	....	....	....
24 Trade credit ⁶	34.3	....	....	....	....	....	....	....	....	....	....	....
25 Taxes payable .....	....	1.9	....	*	....	....	....	....	....	.6	....	....
26 Miscellaneous	328.5	626.2	144.5	25.2	14.8	37.3	12.2	15.6	86.0	120.1	60.1	....

State and local government retirement funds		Other insurance companies		Finance companies		Real estate investment trusts		Open-end investment companies		Money market funds		Security brokers and dealers		Line
Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	
508.5	386.8	....	449.4	....	11.9	....	452.8	....	316.1	....	65.8	....	1
....	508.5	....	287.8	....	497.2	....	8.3	....	452.8	....	316.1	....	59.7	2
2.3	2.6	....	7.7	....	....	....	6.9	....	-.3	....	2.4	....	3
....	4
....	316.1	....	....	5
18.5	33.6	....	....	....	6
....	25.7	....	....	....	....	....	....	....	39.3	....	....	....	7
....	21.6	....	....	....	8
....	9
....	508.5	....	....	....	....	....	....	....	....	....	....	....	....	10
....	11
172.6	72.3	....	....	....	....	....	174.3	....	452.8	....	....	....	12
315.1	251.8	....	441.6	356.8	6.9	.4	271.6	....	214.0	....	16.5	....	13
106.9	57.8	....	....	....	....	....	99.2	....	14.3	....	0.2	....	14
55.9	40.7	....	....	....	....	....	34.9	....	27.0	....	....	....	15
0.8	94.6	....	....	....	....	....	70.7	....	61.4	....	3.5	....	16
136.2	53.9	....	....	137.1	....	2.1	54.2	....	....	....	12.8	....	17
15.4	4.8	....	65.4	....	6.9	3.0	....	....	....	....	....	....	18
....	168.7	....	....	....	....	....	....	....	....	....	19
....	7.0	....	-6.1	....	....	....	....	....	....	20
....	212.7	....	1.4	12.6	....	111.3	....	....	....	21
....	207.6	....	....	....	....	....	....	....	....	....	22
....	37.2	58.7	23
....	34.3	....	....	....	....	....	....	....	....	....	....	....	24
....1	....	.2	....	....	....	....	....	....	....	1.0	25
....	287.7	....	140.2	5.0	.1	....	....	7.9	....	....	....	26

41. Flow of funds accounts

A. Summary of credit market debt outstanding, by sector

Amounts outstanding at end of year, billions of dollars

Transaction category or sector	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987
	Nonfinancial sectors											
1 Total credit market debt owed by domestic nonfinancial sectors	2,509.7	2,828.4	3,195.1	3,580.9	3,922.1	4,297.6	4,675.1	5,228.3	5,980.8	6,832.5	7,654.8	8,281.5
2 U.S. government	515.8	572.5	626.2	663.6	742.8	830.1	991.4	1,177.9	1,376.8	1,600.4	1,815.4	1,959.2
3 Treasury issues	506.4	564.1	619.2	658.0	737.8	825.6	987.7	1,174.4	1,373.4	1,597.1	1,811.7	1,954.1
4 Agency issues and mortgages	9.3	8.4	7.0	5.6	5.0	4.5	3.7	3.6	3.4	3.3	3.6	5.2
5 Private domestic nonfinancial sectors	1,993.9	2,255.8	2,568.9	2,917.4	3,179.3	3,467.4	3,683.7	4,050.4	4,604.0	5,232.1	5,839.4	6,322.3
6 Debt capital instruments	1,384.3	1,557.5	1,758.7	1,973.1	2,162.2	2,317.3	2,453.8	2,707.3	3,023.8	3,467.8	3,917.8	4,368.9
7 Tax exempt obligations	239.5	261.4	289.7	320.1	350.3	373.7	417.9	471.7	522.1	658.4	689.2	723.7
8 Corporate bonds	276.6	299.5	320.6	337.9	365.6	388.3	407.0	423.0	469.2	542.9	664.2	763.6
9 Mortgages	868.2	996.6	1,148.4	1,315.1	1,446.3	1,555.2	1,628.9	1,812.6	2,032.6	2,266.4	2,564.4	2,881.6
10 Home mortgages	539.5	632.7	742.8	861.0	955.2	1,032.1	1,074.7	1,191.4	1,320.5	1,469.6	1,669.3	1,871.7
11 Multifamily residential	103.9	112.3	123.5	133.6	141.2	141.1	144.8	159.0	183.8	212.5	245.5	269.8
12 Commercial	169.6	188.1	210.5	235.0	254.2	276.2	299.4	349.6	416.7	478.6	552.9	650.1
13 Farm	55.3	63.5	71.6	85.6	95.8	105.8	110.0	112.6	111.6	105.7	96.8	90.0
14 Other debt instruments	609.6	698.4	810.1	944.3	1,017.1	1,150.2	1,229.9	1,343.1	1,580.2	1,764.4	1,921.6	1,953.4
15 Bank loans n.e.c.	218.4	244.5	283.0	329.8	366.3	414.3	464.1	490.2	552.9	592.6	655.8	665.3
16 Consumer credit	243.9	282.0	328.8	371.4	374.4	396.2	415.5	472.1	562.5	657.1	723.0	700.9
17 Commercial paper	11.0	12.8	15.5	24.5	28.0	42.7	37.6	36.8	58.5	72.2	62.9	73.8
18 Other	136.3	159.0	182.9	218.5	248.4	296.9	312.7	344.0	406.2	442.4	480.0	513.4
19 By borrowing sector, total	1,993.9	2,255.8	2,568.9	2,917.4	3,179.3	3,467.4	3,683.7	4,050.4	4,604.0	5,232.1	5,839.4	6,322.3
20 State and local	233.5	243.9	260.5	278.1	295.3	302.1	323.7	357.7	385.1	476.9	520.2	554.1
21 Households	851.7	989.2	1,154.7	1,329.0	1,450.0	1,575.4	1,657.2	1,844.6	2,074.3	2,360.4	2,635.1	2,810.3
22 Nonfinancial business	908.7	1,022.7	1,153.7	1,310.2	1,434.0	1,589.9	1,702.8	1,848.1	2,144.6	2,394.8	2,684.0	2,957.9
23 Farm	92.0	105.4	121.0	144.6	159.8	176.4	183.2	187.3	187.2	173.3	157.6	145.4
24 Nonfarm noncorporate	230.5	260.3	292.7	330.8	362.2	395.5	431.9	509.9	610.5	702.5	817.5	945.8
25 Corporate	586.2	656.9	739.9	834.8	912.0	1,018.0	1,087.6	1,150.9	1,347.0	1,519.1	1,709.0	1,866.7
26 Foreign credit market debt held in United States	115.8	129.3	157.6	172.4	197.2	220.7	210.4	227.7	235.5	236.7	237.7	243.2
27 Bonds	35.1	40.1	44.1	47.8	49.0	54.5	61.1	64.2	68.0	71.8	74.3	80.7
28 Bank loans n.e.c.	28.4	31.4	49.9	53.0	64.8	67.8	33.8	37.4	30.8	27.9	26.9	23.3
29 Commercial paper	1.3	1.8	2.9	4.6	7.0	10.8	15.1	21.5	27.7	33.9	37.4	41.2
30 U.S. government and other loans	51.1	55.9	60.6	67.1	76.5	87.5	100.5	104.6	139.0	103.0	99.0	98.0
31 Total nonfinancial, domestic plus foreign	2,625.5	2,957.7	3,352.6	3,753.3	4,119.3	4,518.2	4,885.5	5,456.0	6,216.2	7,069.2	7,892.4	8,524.7

41. Flow of funds accounts—Continued

A. Summary of credit market debt outstanding, by sector—Continued

Amounts outstanding at end of year, billions of dollars

Transaction category or sector	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987
	Financial sectors											
32 Total credit market debt owed by financial sectors	282.7	333.7	406.4	497.6	563.0	664.9	758.0	857.5	1,009.0	1,209.7	1,512.4	1,807.1
<i>By instrument</i>												
33 U.S. government-related	123.1	145.5	182.6	231.8	276.6	324.0	388.9	456.7	531.2	632.7	810.3	978.6
34 Sponsored credit agency securities	81.2	88.2	111.3	135.5	159.9	190.4	205.4	206.8	237.2	257.8	273.0	303.2
35 Mortgage pool securities	40.7	56.8	70.4	94.8	114.0	129.0	178.5	244.9	289.0	368.9	531.6	670.4
36 Loans from U.S. government	1.2	.5	.9	1.5	2.7	4.6	5.0	5.0	5.0	6.1	5.7	5.0
37 Private financial sectors	159.6	188.2	223.8	265.8	286.4	340.9	369.1	400.8	477.8	576.9	702.1	828.5
38 Corporate bonds	53.9	65.8	73.7	79.1	80.8	85.2	97.9	115.5	151.7	200.9	270.0	335.8
39 Mortgages	2.4	2.4	2.0	2.0	1.9	1.9	2.0	2.1	2.5	2.7	2.7	3.0
40 Bank loans n.e.c.	25.0	24.6	26.4	26.9	25.9	27.1	29.0	28.9	29.5	32.1	36.1	32.8
41 Open market paper	62.5	75.1	89.1	115.9	128.8	161.5	174.2	195.5	219.5	252.4	284.6	323.9
42 Loans from Federal Home Loan Banks	15.9	20.2	32.7	41.8	49.0	65.2	66.0	59.0	74.6	88.8	108.6	133.1
43 Total, by sector	282.7	333.7	406.4	497.6	563.0	664.9	758.0	857.5	1,009.0	1,209.7	1,512.4	1,807.1
44 Sponsored credit agencies	82.4	88.7	112.2	137.0	162.6	195.0	210.4	211.8	242.2	263.9	278.7	308.2
45 Mortgage pools	40.7	56.8	70.4	94.8	114.0	129.0	178.5	244.9	289.0	368.9	531.6	670.4
46 Private financial sectors	159.6	188.2	223.8	265.8	286.4	340.9	369.1	400.8	477.8	576.9	702.1	828.5
47 Commercial banks	27.9	31.6	31.1	40.2	48.5	60.1	71.8	76.8	84.1	79.2	75.6	82.7
48 Domestic affiliates	20.7	24.5	32.0	36.1	42.8	52.0	59.0	71.0	86.6	101.2	101.3	104.2
49 Savings and loan associations	17.4	24.3	37.8	50.3	57.8	73.4	75.9	73.9	93.2	115.5	145.1	180.8
50 Finance companies	88.7	105.1	122.3	138.5	137.1	155.6	162.6	175.8	198.0	253.1	315.6	356.8
51 Real estate investment trusts	4.8	2.7	.6	.6	.1	-.2	-.4	-.6	-.4	-.6	-1.0	.4
52 CMO trusts							.2	3.9	16.3	28.5	65.6	103.5
	All sectors											
53 Total credit market debt	2,908.2	3,291.4	3,759.0	4,250.9	4,682.3	5,183.2	5,643.5	6,313.5	7,225.2	8,278.8	9,404.9	10,331.8
54 U.S. government securities	636.7	716.7	807.1	893.2	1,016.1	1,149.1	1,375.0	1,629.4	1,902.8	2,227.0	2,620.0	2,932.8
55 Tax exempt obligations	239.5	261.4	289.7	320.1	350.3	373.7	417.9	471.7	522.1	658.4	689.2	723.7
56 Corporate and foreign bonds	365.6	405.4	438.4	464.9	495.3	528.0	566.0	602.7	688.8	815.6	1,008.5	1,180.0
57 Mortgages	871.6	999.9	1,151.1	1,317.7	1,448.8	1,557.6	1,631.3	1,814.9	2,035.2	2,269.2	2,567.2	2,884.6
58 Consumer credit	243.9	282.0	328.8	371.4	374.4	396.2	415.5	472.1	562.5	657.1	723.0	700.9
59 Bank loans n.e.c.	271.8	300.6	359.4	409.7	457.0	509.2	526.8	556.5	613.2	652.6	718.8	721.3
60 Open market paper	74.8	89.8	107.5	145.0	163.8	215.1	226.8	253.8	305.7	358.5	384.9	438.9
61 Other loans	204.4	235.6	277.1	329.0	376.6	454.2	484.1	512.5	594.8	640.4	693.3	749.4
<i>Selected claims not included above</i>												
62 Security credit	41.1	43.4	44.6	46.7	59.2	60.0	67.4	79.6	81.7	121.3	131.2	104.5
63 Trade credit	245.9	274.1	336.2	396.1	443.1	482.2	487.5	533.9	575.8	617.8	625.4	656.2
64 Mutual fund shares	46.5	45.5	46.0	51.8	61.8	59.8	76.9	112.1	136.7	240.2	413.5	452.8
65 Other corporate equities	1,005.5	950.0	982.5	1,179.5	1,572.3	1,504.9	1,720.9	2,021.9	2,021.5	2,584.3	2,948.0	2,905.5

41. Flow of funds accounts—Continued
B. Direct and indirect claims on credit market debt

Amounts outstanding at end of year, billions of dollars, exceptions noted

Transaction category or sector	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987
1 Total credit market debt claims against domestic nonfinancial sectors	2,509.7	2,828.4	3,195.1	3,580.9	3,922.1	4,297.6	4,675.1	5,228.3	5,980.8	6,832.5	7,654.8	8,281.5
<i>Federal agencies and foreign</i>												
2 Total held	426.3	504.2	598.1	668.7	768.5	875.4	990.2	1,104.2	1,261.6	1,464.6	1,780.1	2,006.4
3 U.S. government securities	189.8	226.7	261.6	252.4	272.4	292.1	314.3	340.6	379.9	427.0	511.8	570.0
4 Residential mortgages	91.8	111.8	137.5	174.6	206.3	229.8	290.8	367.0	423.5	518.2	678.5	814.1
5 Federal Home Loan Bank advances to savings and loans	15.9	20.2	32.7	41.8	49.0	65.2	66.0	59.0	74.6	88.8	108.6	133.1
6 Other loans and securities	128.7	145.5	166.4	199.8	240.7	288.3	319.1	337.7	383.5	430.6	481.1	489.2
7 Total by type of lender	426.3	504.2	598.1	668.7	768.5	875.4	990.2	1,104.2	1,261.6	1,464.6	1,780.1	2,006.4
8 U.S. government	93.5	103.5	120.6	139.5	163.8	187.8	203.6	213.2	230.1	247.6	254.2	235.9
9 Sponsored credit agencies and mortgage pools	135.2	158.2	198.5	252.9	298.5	346.7	412.2	482.0	556.3	657.8	833.9	999.3
10 Monetary authorities	105.1	112.2	119.2	126.9	131.4	140.5	150.3	161.2	169.6	191.2	221.5	231.4
11 Foreign	92.4	130.3	159.9	149.6	174.8	200.4	224.1	247.7	305.6	367.9	470.5	539.7
<i>Agency and foreign debt not in line 1</i>												
12 Sponsored credit agencies and mortgage pools	123.1	145.5	182.6	231.8	276.6	324.0	388.9	456.7	531.2	632.7	810.3	978.6
13 Foreign	115.8	129.3	157.6	172.4	197.2	220.7	210.4	227.7	235.5	236.7	237.7	243.2
<i>Private domestic holdings</i>												
14 Total private holdings	2,322.4	2,599.1	2,937.1	3,316.4	3,627.5	3,966.9	4,284.2	4,808.5	5,435.8	6,237.3	6,922.7	7,497.0
15 U.S. government securities	446.9	490.0	545.5	640.8	743.7	857.0	1,060.7	1,288.8	1,522.9	1,799.9	2,108.1	2,362.8
16 Tax exempt obligations	239.5	261.4	289.7	320.1	350.3	373.7	417.9	471.7	522.1	658.4	689.2	723.7
17 Corporate and foreign bonds	306.2	330.4	353.5	371.9	392.6	412.4	427.1	441.7	476.8	517.6	601.0	686.5
18 Residential mortgages	552.5	634.1	729.6	820.5	890.5	943.9	928.9	983.7	1,080.9	1,164.1	1,236.3	1,327.4
19 Other mortgages and loans	793.1	903.4	1,051.4	1,205.0	1,299.3	1,445.1	1,515.5	1,681.7	1,957.8	2,186.1	2,396.7	2,529.6
20 Less: Federal Home Loan Bank advances	15.9	20.2	32.7	41.8	49.0	65.2	66.0	59.0	74.6	88.8	108.6	133.1
<i>Private financial intermediation</i>												
21 Credit market claims held by private financial institutions	1,976.0	2,237.0	2,541.2	2,855.5	3,139.8	3,455.5	3,688.1	4,083.5	4,642.1	5,225.2	5,950.7	6,521.1
22 Commercial banking	833.1	924.5	1,052.5	1,181.8	1,289.5	1,396.0	1,477.8	1,622.1	1,751.1	1,978.5	2,173.2	2,309.6
23 Savings institutions	515.8	594.4	666.2	721.8	773.5	800.2	808.8	944.0	1,052.8	1,178.4	1,283.0	1,432.4
24 Insurance and pension funds	491.2	558.4	635.3	713.8	807.6	896.7	993.3	1,093.4	1,215.2	1,371.2	1,547.8	1,725.0
25 Other finance	135.9	159.7	187.2	238.1	269.3	362.5	408.2	424.0	542.9	697.1	946.7	1,054.1
26 Sources of funds	1,976.0	2,237.0	2,541.2	2,855.5	3,139.8	3,455.5	3,688.1	4,083.5	4,642.1	5,225.2	5,950.7	6,521.1
27 Private domestic deposits and repurchase agreements	1,178.4	1,316.0	1,453.1	1,586.2	1,761.0	1,971.1	2,161.1	2,376.6	2,693.4	2,906.6	3,173.8	3,336.8
28 Credit market debt	159.6	188.2	223.8	265.8	286.4	340.9	369.1	400.8	477.8	576.9	702.1	828.5
29 Other sources	638.0	732.8	864.2	1,003.6	1,092.4	1,143.5	1,157.9	1,306.1	1,470.9	1,741.7	2,074.8	2,355.8
30 Foreign funds	21.5	23.3	30.5	56.7	31.6	-7.9	-37.4	-23.0	-14.1	5.6	18.6	62.6
31 Treasury balances	3.0	7.3	14.1	14.5	11.9	10.8	16.9	11.5	15.5	25.8	27.5	21.6
32 Insurance and pension reserves	434.7	493.6	566.0	639.7	724.7	809.0	913.8	1,022.1	1,141.4	1,279.1	1,426.1	1,570.1
33 Other, net	178.8	208.6	253.6	292.6	324.1	331.5	264.7	295.4	323.0	431.1	602.7	701.5

41. Flow of funds accounts—Continued

B. Direct and indirect claims on credit market debt—Continued

Amounts outstanding at end of year, billions of dollars, exceptions noted

Transaction category or sector	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987
<i>Private domestic nonfinancial investors</i>												
34 Credit market claims	506.0	550.3	619.7	726.7	774.0	852.3	965.2	1,125.8	1,321.5	1,589.0	1,674.0	1,804.3
35 U.S. government securities	199.7	220.2	260.0	321.5	352.5	391.0	460.4	559.8	683.0	825.7	873.2	942.5
36 Tax exempt obligations	80.8	80.0	82.1	92.2	98.9	110.4	134.7	175.0	205.3	252.8	247.5	304.2
37 Corporate and foreign bonds	76.9	77.9	73.7	72.0	58.8	54.0	54.6	43.2	48.4	60.9	95.6	118.6
38 Commercial paper	31.4	44.8	59.5	70.2	65.3	67.9	68.3	83.4	92.7	136.6	131.8	156.6
39 Other loans and mortgages	117.2	127.4	144.5	170.9	198.6	229.0	247.1	264.5	292.2	313.0	326.0	282.4
40 Deposits and currency	1,267.6	1,414.6	1,569.0	1,715.1	1,903.1	2,121.0	2,320.3	2,553.2	2,873.6	3,097.0	3,384.6	3,564.4
41 Currency	81.7	89.9	99.2	107.1	117.5	126.9	136.6	150.9	159.6	171.9	186.3	205.4
42 Checkable deposits	220.0	236.5	253.5	273.3	285.1	303.5	321.9	350.8	378.7	420.1	520.3	520.1
43 Small time and savings deposits	843.1	937.1	1,002.7	1,061.9	1,144.1	1,191.7	1,327.5	1,542.9	1,693.6	1,832.2	1,948.8	2,027.6
44 Money market fund shares	3.7	3.6	10.0	43.0	71.9	174.0	208.5	169.5	218.5	227.3	271.1	297.6
45 Large time deposits	102.5	126.7	169.5	183.8	229.0	265.6	256.0	247.7	332.0	339.6	328.0	359.1
46 Security repurchase agreements	9.1	12.0	17.5	24.2	31.0	36.2	47.3	65.8	70.7	87.3	105.6	132.5
47 Foreign deposits	7.4	8.7	16.7	21.8	24.6	23.0	22.6	25.7	20.6	18.5	24.5	22.2
48 Total of credit market instruments, deposits, and currency	1,773.6	1,964.8	2,188.7	2,441.8	2,677.1	2,973.3	3,285.4	3,679.1	4,195.1	4,686.1	5,058.6	5,368.7
49 Public support rate (percent)	16.2	17.0	17.8	17.8	18.7	19.4	20.3	20.2	20.3	20.7	22.6	23.5
50 Private financial intermediation (percent)	85.1	86.1	86.5	86.1	86.6	87.1	86.1	84.9	84.6	83.8	86.0	87.0
51 Total foreign funds	113.9	153.5	190.5	206.3	206.5	192.5	186.6	224.7	291.5	373.5	489.1	602.3
Corporate equities not included above												
52 Total market value	1,052.0	995.5	1,028.6	1,231.3	1,634.1	1,564.7	1,797.8	2,134.0	2,158.2	2,824.5	3,361.5	3,358.3
53 Mutual fund shares	46.5	45.5	46.0	51.8	61.8	59.8	76.9	112.1	136.7	240.2	413.5	452.8
54 Other equities	1,005.5	950.0	982.5	1,179.5	1,572.3	1,504.9	1,720.9	2,021.9	2,021.5	2,584.3	2,948.0	2,905.5
55 Held by financial institutions	256.0	248.3	282.7	324.5	404.1	396.6	476.7	610.6	618.1	797.8	968.8	1,018.0
56 Other holdings	795.9	747.2	745.9	906.8	1,230.0	1,168.1	1,321.1	1,523.4	1,540.1	2,026.7	2,392.7	2,340.2

NOTES BY LINE NUMBER

1. Line 1 of table 41, part A.
6. Includes farm and commercial mortgages.
12. Credit market funds raised by federally sponsored credit agencies, and net issues of federally related mortgage pool securities.
14. Line 1 less line 2 plus lines 12 and 13. Also line 21 less line 28 plus line 34. Also sum of lines 29 and 48 less lines 41 and 47.
19. Includes farm and commercial mortgages.
27. Line 40 less lines 41 and 47.
28. Excludes equity issues and investment company shares. Includes line 20.
30. Foreign deposits at commercial banks, plus bank borrowings from foreign branches, plus liabilities of foreign banking offices to foreign affiliates, net of claims on foreign affiliates and deposits by domestic banking institutions in foreign banks.
31. Demand deposits and note balances at commercial banks.
32. Excludes net investment of these reserves in corporate equities.
33. Mainly retained earnings and net miscellaneous liabilities.
34. Line 14 less 21 plus line 28.
- 35-39. Lines 15-19 less amounts acquired by private finance plus amounts borrowed by private finance. Line 39 includes mortgages.
41. Mainly an offset to line 10.
48. Sum of lines 34 and 40, or line 14 less line 29 plus lines 41 and 47.
49. Line 2 divided by lines 1 and 13.
50. Line 21 divided by line 14.
51. Sum of lines 11 and 30.
- 52, 54. Includes issues by financial institutions.

41. Flow of funds accounts—Continued
C. Financial assets and liabilities, by sector
Amounts outstanding at end of year, billions of dollars

Transaction category or sector	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987
	Households, personal trusts, and nonprofit organizations											
1 Total financial assets	3,959.2	4,310.6	4,823.8	5,586.7	6,566.6	7,122.1	7,719.3	8,472.9	9,117.9	10,187.9	11,062.5	11,512.0
2 Deposits and credit market instruments¹												
3 Deposits	1,410.6	1,569.2	1,754.2	1,965.1	2,159.9	2,398.5	2,641.2	2,936.6	3,352.9	3,690.4	3,945.3	4,225.8
4 Checkable deposits and currency	1,059.4	1,184.8	1,318.1	1,445.2	1,608.5	1,788.7	1,951.0	2,153.6	2,435.6	2,616.6	2,858.9	2,993.1
5 Small time and savings deposits	183.6	202.5	230.7	256.1	271.6	296.5	314.5	351.4	357.9	407.0	506.7	520.8
6 Money market fund shares	837.1	932.6	998.3	1,058.2	1,140.7	1,188.2	1,322.5	1,532.6	1,635.9	1,829.8	1,946.2	2,020.8
7 Large time deposits	3.7	3.4	9.4	40.0	64.9	155.6	189.4	158.4	202.4	214.5	257.1	284.2
	35.1	46.2	79.7	90.9	131.2	148.3	124.6	111.2	179.5	165.3	148.8	167.2
8 Credit market instruments	351.1	384.4	436.1	519.9	551.4	609.8	690.2	783.0	917.3	1,073.8	1,086.4	1,232.7
9 U.S. government securities	133.7	146.1	173.5	223.3	246.9	288.4	341.1	400.5	495.0	551.7	551.9	599.5
10 Treasury issues	122.7	136.2	156.6	186.9	205.5	242.3	293.1	363.1	442.6	473.7	485.4	518.9
11 Savings bonds	72.0	76.8	80.7	79.9	72.5	68.2	68.3	71.5	74.5	79.8	93.3	101.1
12 Other Treasury	50.7	59.4	75.9	107.0	133.0	174.1	224.8	291.6	368.1	393.9	392.1	417.8
13 Agency issues	11.0	10.0	16.9	36.5	41.4	46.2	48.0	37.4	52.4	78.0	66.4	80.6
14 Tax exempt obligations	70.1	68.6	71.2	81.7	88.4	99.8	123.8	162.9	192.2	240.1	231.9	285.6
15 Corporate and foreign bonds	76.9	77.9	73.7	72.0	58.8	54.0	54.6	43.2	48.4	60.9	95.6	118.6
16 Mortgages	63.7	71.6	82.9	99.4	116.5	133.9	144.6	146.0	151.4	150.9	147.1	146.1
17 Open market paper	6.7	20.3	34.7	43.5	40.9	33.5	26.1	30.5	30.4	70.2	59.9	83.0
18 Corporate equities	752.0	706.6	703.2	857.4	1,163.9	1,102.0	1,241.7	1,422.5	1,438.3	1,890.1	2,210.2	2,151.4
19 Mutual fund shares	41.4	40.4	41.1	44.8	52.1	52.6	66.7	98.0	117.7	203.0	365.5	396.2
20 Other corporate equities	710.6	666.3	662.1	812.6	1,111.8	1,049.4	1,175.0	1,324.5	1,320.6	1,687.0	1,844.8	1,755.1
21 Life insurance reserves	175.3	184.8	196.0	206.7	216.4	225.6	232.8	240.8	246.0	256.7	274.2	289.8
22 Pension fund reserves	507.5	560.3	661.5	767.1	916.1	996.9	1,170.6	1,378.1	1,512.6	1,791.3	2,054.4	2,235.3
23 Equity in noncorporate business	1,061.6	1,231.4	1,441.6	1,714.1	2,023.1	2,307.8	2,331.2	2,375.5	2,433.0	2,397.5	2,379.7	2,392.5
24 Security credit	6.3	5.3	7.8	9.6	14.8	12.7	16.4	18.8	18.1	30.6	39.3	32.9
25 Miscellaneous assets	46.0	52.9	59.5	66.7	72.4	78.5	85.3	100.6	116.9	131.4	159.5	184.5
26 Total liabilities	887.8	1,028.7	1,197.9	1,376.3	1,507.3	1,635.5	1,724.3	1,922.4	2,149.7	2,454.9	2,739.4	2,904.3
27 Credit market instruments												
28 Home mortgages	851.7	989.2	1,154.7	1,329.0	1,450.0	1,575.4	1,657.2	1,844.6	2,074.3	2,360.4	2,635.1	2,810.3
29 Consumer installment credit	529.4	619.2	727.7	846.9	943.3	1,023.0	1,064.6	1,174.6	1,303.0	1,451.2	1,647.0	1,847.2
30 Other consumer credit	188.7	223.7	264.7	300.3	300.4	315.9	332.1	379.7	453.2	531.0	586.3	623.6
31 Tax exempt debt	55.2	58.3	64.0	71.1	74.0	80.3	83.5	92.4	109.3	126.2	136.7	77.3
32 Other mortgages	4.7	8.1	10.7	13.6	16.7	21.1	29.6	41.0	51.2	81.3	79.1	78.7
33 Bank loans n.e.c.	25.6	26.7	28.1	29.6	31.5	33.8	36.4	38.9	41.4	43.8	46.1	48.4
34 Other loans	14.7	17.5	20.0	21.7	29.5	35.5	37.9	41.5	36.7	43.7	51.5	47.9
	33.4	35.7	39.5	45.9	54.7	65.8	73.2	76.5	79.4	83.3	88.4	87.1
35 Security credit	17.2	18.5	19.7	20.7	27.2	25.5	29.3	37.7	34.6	51.3	59.9	45.8
36 Trade credit	10.5	11.7	13.2	14.9	17.2	19.8	22.2	24.0	25.8	28.0	30.5	33.4
37 Deferred and unpaid life insurance premiums	8.4	9.3	10.3	11.7	12.9	14.7	15.5	16.1	15.1	15.2	13.9	14.8

41. Flow of funds accounts—Continued
C. Financial assets and liabilities, by sector—Continued

Amounts out-standing at end of year, billions of dollars

Transaction category or sector	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987
	Nonfinancial corporate business											
38 Total financial assets	612.9	672.7	765.7	897.7	1,012.9	1,098.6	1,124.2	1,242.3	1,352.0	1,458.9	1,571.0	1,676.0
39 Liquid assets	139.8	143.6	159.8	185.8	213.5	254.9	297.3	351.4	388.0	415.1	472.2	513.4
40 Demand deposits and currency	56.4	59.2	57.7	60.3	65.1	65.4	73.8	80.4	87.1	96.9	108.3	105.7
41 Time deposits	24.4	29.2	31.2	35.9	42.4	59.8	71.5	88.1	101.4	110.8	120.5	138.6
42 Money market fund shares	. . .	. 2	. 6	3.0	7.0	18.4	19.0	11.2	16.1	12.8	14.0	13.3
43 Security repurchase agreements	7.0	8.3	13.7	16.3	22.9	22.9	26.6	37.9	33.3	37.3	47.0	61.8
44 Foreign deposits	7.4	8.7	16.7	21.8	24.6	23.0	22.6	25.7	20.6	18.5	24.5	22.2
45 U.S. government securities	16.4	10.0	11.5	18.1	23.7	27.7	38.0	51.0	63.2	67.5	78.0	87.5
46 Tax exempt obligations	3.4	3.5	3.7	3.7	3.5	3.5	3.5	4.2	4.1	4.9	8.0	10.5
47 Commercial paper	24.7	24.5	24.8	26.7	24.4	34.3	42.2	52.9	62.3	66.3	71.9	73.6
48 Consumer credit	17.1	19.4	20.6	21.8	22.0	23.9	24.4	27.7	31.5	34.7	35.6	23.8
49 Mutual fund shares	1.0	. 8	. 6	1.1	1.5	1.6	3.1	4.5	7.2	12.5	15.0	12.9
50 Trade credit	275.8	310.9	367.4	437.3	485.5	508.7	493.0	555.3	601.6	636.9	649.2	702.9
51 Miscellaneous assets	179.2	198.0	217.2	251.7	290.4	309.5	306.5	303.4	323.7	359.8	399.0	423.1
52 Foreign direct investments ²	126.6	135.4	151.8	178.2	208.5	224.8	213.3	215.9	221.9	237.2	262.2	300.0
53 Insurance receivables	23.4	27.8	33.4	38.9	43.6	47.3	50.0	53.5	58.7	68.6	78.6	83.3
54 Equity in sponsored agencies	. 5	. 5	. 6	. 6	. 6	. 6	. 7	. 7	. 7	. 8	. 9	1.3
55 Other	28.8	34.3	31.4	33.9	37.7	36.7	42.4	33.3	42.4	53.2	57.2	38.5
56 Total liabilities	829.5	924.6	1,070.8	1,233.1	1,376.7	1,532.3	1,608.8	1,731.0	1,989.7	2,213.0	2,431.7	2,649.5
57 Credit market instruments	586.2	656.9	739.9	834.8	912.0	1,018.0	1,087.6	1,150.9	1,347.0	1,519.1	1,709.0	1,866.7
58 Tax exempt debt ³	9.2	17.4	25.0	35.0	45.9	59.3	74.5	83.9	104.4	127.0	117.1	116.2
59 Corporate bonds ²	276.6	299.5	320.6	337.9	365.6	388.3	407.0	423.0	469.2	542.9	664.2	763.6
60 Mortgages	68.6	72.3	76.9	78.4	80.6	78.7	77.4	80.9	81.3	81.7	84.4	86.6
61 Home mortgages	5.0	6.8	7.6	7.0	6.0	4.5	5.1	8.4	8.7	9.2	11.1	12.2
62 Multifamily	30.0	32.0	34.7	37.2	40.6	41.4	40.8	41.6	41.8	41.7	42.2	42.9
63 Commercial	33.6	33.5	34.6	34.2	34.0	32.7	31.6	30.9	30.7	30.8	31.1	31.5
64 Bank loans n.e.c.	170.8	190.8	225.1	266.8	291.7	326.3	363.0	381.3	445.3	482.2	538.3	551.3
65 Loans from foreign	. 5	. 6	. 9	2.9	4.2	13.1	15.6	18.3	31.3	32.9	43.9	48.1
66 Commercial paper	11.0	12.8	15.5	24.5	28.0	42.7	37.6	36.8	58.5	72.2	62.9	73.8
67 Acceptance liability to banks	5.1	5.7	5.0	6.9	8.5	10.7	10.3	13.8	15.2	14.2	14.1	16.6
68 Nonbank finance loans	40.3	53.8	65.3	75.4	79.1	89.3	91.3	102.4	130.1	151.7	169.3	198.8
69 U.S. government loans	4.1	4.0	5.7	6.9	8.4	9.6	10.9	10.4	11.6	14.2	14.8	11.7
69 Profit taxes payable	21.8	20.3	24.6	27.1	25.3	18.5	4.5	10.2	10.9	9.1	10.2	11.2
70 Trade debt	190.7	212.8	263.9	316.7	356.3	387.1	392.0	432.8	467.2	500.2	503.2	521.8
71 Foreign direct investment in United States	30.8	34.6	42.5	54.5	83.0	108.7	124.7	137.1	164.6	184.6	209.3	249.9
MEMO												
72 Net trade credit	85.1	98.0	103.5	120.6	129.2	121.6	101.0	122.5	134.4	136.7	146.0	181.1
Debt subtotals												
73 Securities and mortgages	354.3	389.1	422.5	451.4	492.1	526.3	558.9	587.9	654.9	751.6	865.7	966.5
74 Loans and short-term paper	231.8	267.8	317.4	383.5	420.0	491.7	528.7	563.1	692.1	767.4	843.2	900.2
75 Total short-term liabilities ⁴	444.3	500.9	605.8	727.2	801.6	897.3	925.3	1,006.1	1,170.2	1,276.7	1,356.6	1,433.1
Ratios (percent)												
76 Long-term debt to total credit market debt	60.5	59.2	57.1	54.1	54.0	51.7	51.4	51.1	48.6	49.5	50.7	51.8
77 Short-term debt to total credit market debt	39.5	40.8	42.9	45.9	46.0	48.3	48.6	48.9	51.4	50.5	49.3	48.2
78 Liquid assets to short-term liabilities	31.5	28.7	26.4	25.6	26.6	28.4	32.1	34.9	33.2	32.5	34.8	35.8

42. Nonfinancial business activity, selected measures

1977 = 100; monthly data are seasonally adjusted. Exceptions are noted

Measure	1986												
	Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1 Industrial production, total	125.1	126.4	125.5	123.9	124.7	124.3	124.1	124.8	124.9	124.5	125.3	125.7	126.8
<i>Market groupings</i>													
2 Products, total	133.3	134.0	133.2	131.7	132.8	132.5	132.2	133.4	133.6	133.1	134.1	134.1	135.2
3 Final, total	132.5	134.0	132.9	131.0	132.2	131.7	131.0	132.3	132.7	132.1	132.9	132.9	134.1
4 Consumer goods	124.0	123.6	122.9	121.4	123.8	123.8	123.7	124.5	125.0	123.6	124.8	125.0	126.6
5 Equipment	143.6	147.7	146.1	143.7	143.3	142.1	140.8	142.7	142.8	143.4	143.7	143.4	144.0
6 Intermediate	136.2	134.2	134.2	134.0	134.9	135.1	136.3	137.1	136.8	136.4	138.3	138.1	139.2
7 Materials	113.8	115.9	115.0	113.2	113.7	113.2	113.0	113.2	113.1	112.9	113.3	114.3	115.2
<i>Industry groupings</i>													
8 Manufacturing	129.1	129.3	128.6	127.4	128.7	128.5	128.3	129.2	129.2	129.2	129.7	130.1	131.3
Capacity utilization (percent) ¹													
9 Manufacturing	79.7	80.7	80.2	79.2	79.9	79.6	79.3	79.7	79.5	79.4	79.5	79.6	80.2
10 Industrial materials industries	78.6	80.5	79.8	78.5	78.7	78.3	78.0	78.1	77.9	77.7	77.9	78.5	79.1
11 Construction contracts (1982 = 100) ²	158.0	141.0	168.0	153.0	165.0	159.0	160.0	158.0	161.0	156.0	153.0	164.0	161.0
12 Nonagricultural employment, total ³	120.7	119.8	119.9	120.0	120.2	120.4	120.3	120.6	120.3	121.2	121.4	121.7	122.0
13 Goods-producing, total	100.9	102.0	101.7	101.4	101.4	101.0	100.6	100.5	100.5	100.4	100.3	100.4	100.5
14 Manufacturing, total	96.3	97.1	96.9	96.7	96.7	96.5	96.2	96.1	96.0	96.0	95.9	95.9	96.0
15 Manufacturing, production-worker	91.2	91.8	91.7	91.4	91.4	91.3	90.9	90.7	90.7	90.7	90.6	90.7	90.9
16 Service-producing	129.0	127.2	127.5	127.8	128.1	128.5	128.5	129.0	129.3	130.0	130.2	130.6	130.9
17 Personal income, total ⁴	219.7	214.0	215.2	216.7	218.8	218.6	219.0	219.8	220.5	221.6	222.7	223.7	225.4
18 Wage and salary disbursements	210.7	205.8	206.6	208.2	207.8	208.5	209.7	210.6	211.3	212.5	214.5	215.8	216.5
19 Manufacturing	177.4	176.2	175.6	178.1	176.2	176.7	176.5	176.8	177.5	177.7	180.1	178.6	178.9
20 Disposable personal income ⁴	218.9	213.5	214.9	216.5	218.9	218.6	218.6	219.2	219.8	220.6	221.4	222.0	223.2
21 Retail sales (1977 = 100) ⁵	199.5	195.7	194.2	193.5	194.7	197.0	197.0	197.9	200.4	211.7	201.1	200.6	209.9
<i>Prices⁶</i>													
22 Consumer (1982-84 = 100)	109.6	109.6	109.3	108.8	108.6	108.9	109.5	109.5	109.7	110.2	110.3	110.4	110.5
23 Producer finished goods (1982 = 100)	103.2	105.5	104.0	102.6	102.3	102.9	103.1	102.5	102.7	102.4	103.6	103.6	103.5
	1987												
1 Industrial production, total	129.8	126.2	127.1	127.4	127.4	128.2	129.1	130.6	131.2	131.0	132.5	133.0	133.6
<i>Market groupings</i>													
2 Products, total	138.3	134.5	136.0	136.4	135.8	136.9	137.8	139.5	139.9	139.4	140.9	140.9	141.1
3 Final, total	136.8	133.3	134.8	135.1	134.5	135.5	136.2	137.9	138.4	137.8	139.3	139.1	139.2
4 Consumer goods	127.7	125.5	126.4	126.7	125.5	127.3	127.2	128.9	129.4	127.7	129.0	129.1	129.3
5 Equipment	148.8	143.5	146.0	146.2	146.4	146.3	148.1	149.7	150.2	151.2	153.0	152.4	152.4
6 Intermediate	143.5	138.8	139.9	140.9	140.3	141.8	143.3	145.0	145.3	144.9	146.1	147.2	147.7
7 Materials	118.2	114.9	114.9	115.2	115.9	116.3	117.2	118.5	119.4	119.7	121.2	122.2	123.3
<i>Industry groupings</i>													
8 Manufacturing	134.6	130.7	131.6	132.4	132.4	133.2	134.0	135.6	135.9	135.7	137.3	137.9	138.5
Capacity utilization (percent) ¹													
9 Manufacturing	81.1	79.6	80.0	80.3	80.2	80.4	80.8	81.5	81.5	81.3	82.0	82.2	82.6
10 Industrial materials industries	80.5	78.7	78.7	78.7	79.1	79.3	79.8	80.6	81.1	81.2	82.1	82.9	83.6
11 Construction contracts (1982 = 100) ²	161.0	158.0	159.0	167.0	157.0	157.0	167.0	165.0	174.0	160.0	164.0	157.0	157.0
12 Nonagricultural employment, total ³	124.1	122.2	122.5	122.8	123.2	123.5	123.8	124.2	124.5	124.8	125.3	125.7	126.1
13 Goods-producing, total	101.8	100.6	100.8	100.8	101.0	101.3	101.4	101.8	102.1	102.3	102.8	103.2	103.5
14 Manufacturing, total	96.8	95.9	96.0	96.1	96.2	96.4	96.4	96.9	97.1	97.3	97.7	98.0	98.3
15 Manufacturing, production-worker	92.1	90.8	91.0	91.1	91.2	91.4	91.5	92.0	92.2	92.5	92.8	93.2	93.5
16 Service-producing	133.4	131.3	131.6	132.0	132.5	132.8	133.2	133.6	133.9	134.2	134.8	135.1	135.6
17 Personal income, total ⁴	235.1	226.5	229.1	230.4	231.7	232.4	233.1	235.1	236.6	237.7	242.4	241.6	245.0
18 Wage and salary disbursements	226.2	217.8	219.7	221.3	222.1	223.6	224.6	226.1	228.3	229.3	231.7	233.3	236.8
19 Manufacturing	183.8	179.9	180.6	182.5	180.9	181.9	182.3	183.1	184.5	186.5	187.4	188.3	188.2
20 Disposable personal income ⁴	232.7	225.9	228.4	229.5	224.1	231.3	230.6	232.6	233.9	234.9	240.1	239.0	242.1
21 Retail sales (1977 = 100) ⁵	209.3	195.3	205.3	206.0	207.5	207.8	210.6	211.9	216.5	212.9	211.2	211.9	214.2
<i>Prices⁶</i>													
22 Consumer (1982-84 = 100)	113.6	111.2	111.6	112.1	112.7	113.1	113.5	113.8	114.4	115.0	115.3	115.4	115.4
23 Producer finished goods (1982 = 100)	105.4	104.0	104.1	104.3	105.1	105.4	105.5	106.0	105.9	105.7	106.2	106.3	105.8

43. Output, capacity, and capacity utilization, 1987

A. Output

1977 = 100; quarterly data are seasonally adjusted

Series	Year	Q1	Q2	Q3	Q4
1 Total industry	129.8	126.9	128.2	130.9	133.0
2 Mining	100.7	98.8	99.0	100.6	103.2
3 Utilities	110.3	108.1	108.3	111.6	112.5
4 Manufacturing	134.7	131.6	133.2	135.7	137.9
5 Primary processing ¹	117.9	114.3	116.1	119.2	122.1
6 Advanced processing ²	144.8	142.0	143.5	145.8	147.5
7 Industrial materials ³	118.2	115.0	116.5	119.2	122.5
8 Durable goods	125.0	121.4	122.9	125.7	130.3
9 Metal	81.4	74.7	77.0	83.8	91.4
10 Nondurable goods	125.9	121.2	124.0	128.2	130.1
11 Textile, paper, and chemical	127.7	122.3	125.1	130.5	133.0
12 Paper	141.0	136.4	137.7	144.6	145.1
13 Chemical	128.4	122.9	125.3	130.2	135.5
14 Energy materials	99.8	98.3	98.7	100.0	102.1

B. Capacity

1977 output = 100; quarterly data are seasonally adjusted

Series	Year	Q1	Q2	Q3	Q4
1 Total industry	160.9	159.5	160.4	161.3	162.2
2 Mining	129.4	130.4	129.7	129.0	128.9
3 Utilities	138.6	137.7	138.3	138.8	139.4
4 Manufacturing	166.1	164.5	165.6	166.7	167.7
5 Primary processing ¹	139.4	138.2	139.0	139.8	140.6
6 Advanced processing ²	182.2	180.3	181.6	182.9	184.1
7 Industrial materials ³	146.9	146.1	146.7	147.2	147.8
8 Durable goods	163.5	162.3	163.1	163.9	164.7
9 Metal	109.7	110.6	110.0	109.4	108.9
10 Nondurable goods	144.3	142.9	143.8	144.7	145.6
11 Textile, paper, and chemical	143.9	142.4	143.4	144.4	145.4
12 Paper	144.5	142.8	143.9	145.1	146.2
13 Chemical	150.4	148.8	149.8	150.9	152.0
14 Energy materials	120.1	120.3	120.2	120.1	119.9

C. Capacity utilization⁴

Percent; quarterly data are seasonally adjusted

Series	Year	Q1	Q2	Q3	Q4
1 Total industry	80.7	79.5	79.9	81.2	82.1
2 Mining	77.8	75.8	76.3	78.0	81.2
3 Utilities	79.5	78.5	78.3	80.5	80.6
4 Manufacturing	81.1	80.0	80.5	81.4	82.3
5 Primary processing ¹	84.6	82.7	83.5	85.3	86.9
6 Advanced processing ²	79.4	78.7	79.0	79.7	80.1
7 Industrial materials ³	80.5	78.7	79.4	81.0	82.9
8 Durable goods	76.5	74.8	75.4	76.7	79.1
9 Metal	74.5	67.5	70.0	76.5	84.0
10 Nondurable goods	87.2	84.8	86.2	88.6	89.3
11 Textile, paper, and chemical	88.7	85.9	87.2	90.4	91.5
12 Paper	97.5	95.5	95.7	99.6	99.2
13 Chemical	85.4	82.6	83.6	86.3	89.1
14 Energy materials	83.1	81.7	82.1	83.3	85.2

44. Labor force, employment, and unemployment

Thousands of persons; monthly data are seasonally adjusted. Exceptions noted

Category	1983												
	Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
HOUSEHOLD SURVEY DATA													
1 Noninstitutional population ¹	176,414	175,543	175,693	175,850	175,996	176,151	176,320	176,498	176,648	176,811	176,990	177,151	177,325
2 Labor force (including Armed Forces) ¹ . . .	113,749	112,884	112,822	112,781	113,030	112,994	114,074	113,948	114,439	114,507	114,137	114,428	114,531
3 Civilian labor force	111,550	110,695	110,634	110,587	110,828	110,796	111,879	111,756	112,231	112,298	111,926	112,228	112,327
<i>Employment</i>													
4 Nonagricultural industries ²	97,450	95,722	95,707	95,819	96,219	96,314	97,171	97,727	98,106	98,669	98,736	99,438	99,664
5 Agriculture	3,383	3,439	3,382	3,360	3,341	3,328	3,462	3,481	3,502	3,347	3,303	3,291	3,332
<i>Unemployment</i>													
6 Number	10,717	11,534	11,545	11,408	11,268	11,154	11,246	10,548	10,623	10,282	9,887	9,499	9,331
7 Rate (percent of civilian labor force) . . .	9.6	10.4	10.4	10.3	10.2	10.1	10.1	9.4	9.5	9.2	8.8	8.5	8.3
8 Not in labor force	62,665	62,659	62,871	63,069	62,966	63,157	62,246	62,550	62,209	62,304	62,853	62,723	62,794
ESTABLISHMENT SURVEY DATA													
9 Nonagricultural payroll employment ³ . . .	90,200	88,807	88,715	88,919	89,244	89,558	89,970	90,404	90,065	91,214	91,457	91,771	92,131
10 Manufacturing	18,434	18,043	18,038	18,062	18,160	18,271	18,347	18,475	18,519	18,657	18,784	18,889	18,962
11 Mining	952	992	967	956	945	938	937	943	942	942	953	953	956
12 Contract construction	3,948	3,883	3,807	3,779	3,813	3,842	3,904	3,958	4,001	4,038	4,072	4,107	4,125
13 Transportation and public utilities	4,954	4,978	4,965	4,979	4,991	4,996	5,000	5,002	4,366	5,052	5,046	5,033	5,039
14 Trade	20,881	20,454	20,465	20,533	20,606	20,680	20,792	20,914	21,013	21,124	21,205	21,304	21,423
15 Finance	5,468	5,372	5,389	5,398	5,423	5,433	5,448	5,474	5,496	5,523	5,533	5,552	5,574
16 Service	19,694	19,213	19,228	19,352	19,459	19,523	19,656	19,765	19,855	19,966	20,015	20,086	20,183
17 Government	15,870	15,872	15,856	15,860	15,847	15,875	15,886	15,873	15,873	15,912	15,849	15,847	15,869
1984													
HOUSEHOLD SURVEY DATA													
1 Noninstitutional population ¹	178,602	177,733	177,882	178,033	178,185	178,337	178,501	178,669	178,821	179,005	179,181	179,353	179,524
2 Labor force (including Armed Forces) ¹ . . .	115,763	114,413	114,833	114,920	115,345	115,834	116,048	116,176	115,930	116,078	116,240	116,403	116,788
3 Civilian labor force	113,544	112,213	112,630	112,711	113,129	113,620	113,831	113,947	113,692	113,836	114,015	114,185	114,570
<i>Employment</i>													
4 Nonagricultural industries ²	101,685	99,901	100,473	100,739	101,056	101,840	102,233	102,089	101,872	102,090	102,439	102,585	102,825
5 Agriculture	3,321	3,296	3,354	3,234	3,309	3,319	3,377	3,340	3,295	3,388	3,195	3,400	3,387
<i>Unemployment</i>													
6 Number	8,539	9,016	8,803	8,738	8,764	8,461	8,221	8,518	8,525	8,358	8,381	8,200	8,358
7 Rate (percent of civilian labor force) . . .	7.5	8.0	7.8	7.8	7.7	7.4	7.2	7.5	7.5	7.3	7.4	7.2	7.3
8 Not in labor force	62,839	63,320	63,049	63,113	62,840	62,503	62,453	62,493	62,891	62,927	62,941	62,950	62,736
ESTABLISHMENT SURVEY DATA													
9 Nonagricultural payroll employment ³ . . .	94,496	92,568	93,072	93,359	93,719	94,041	94,433	94,752	94,988	95,324	95,587	95,936	96,082
10 Manufacturing	19,378	19,057	19,163	19,261	19,330	19,381	19,435	19,511	19,516	19,468	19,486	19,468	19,489
11 Mining	966	960	962	963	963	968	974	975	978	975	963	957	947
12 Contract construction	4,383	4,189	4,290	4,264	4,300	4,334	4,388	4,413	4,427	4,458	4,468	4,496	4,532
13 Transportation and public utilities	5,159	5,088	5,100	5,124	5,129	5,147	5,168	5,169	5,187	5,192	5,200	5,196	5,204
14 Trade	22,100	21,571	21,691	21,768	21,861	21,913	22,032	22,137	22,198	22,308	22,430	22,621	22,636
15 Finance	5,689	5,585	5,607	5,628	5,638	5,654	5,676	5,692	5,712	5,730	5,756	5,780	5,804
16 Service	20,797	20,255	20,373	20,462	20,568	20,674	20,770	20,823	20,880	21,048	21,139	21,242	21,316
17 Government	16,023	15,863	15,886	15,889	15,930	15,970	15,990	16,032	16,090	16,145	16,145	16,176	16,154

44. Labor force, employment, and unemployment—Continued

Thousands of persons; monthly data are seasonally adjusted. Exceptions noted

Category	1985												
	Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
HOUSEHOLD SURVEY DATA													
1 Noninstitutional population ¹	180,440	179,600	179,742	179,891	180,024	180,171	180,322	180,492	180,657	180,831	181,011	181,186	181,349
2 Labor force (including Armed Forces) ¹	117,695	116,976	117,129	117,535	117,563	117,438	117,247	117,518	117,563	118,140	118,328	118,401	118,556
3 Civilian labor force	115,461	114,760	114,903	115,311	115,338	115,211	115,021	115,289	115,311	115,881	116,087	116,155	116,319
<i>Employment</i>													
4 Nonagricultural industries ²	103,971	102,965	103,248	103,730	103,623	103,669	103,460	103,675	103,984	104,576	104,729	104,927	105,016
5 Agriculture	3,179	3,331	3,325	3,260	3,319	3,238	3,147	3,134	3,141	3,059	3,059	3,073	3,147
<i>Unemployment</i>													
6 Number	8,312	8,464	8,330	8,321	8,396	8,304	8,414	8,480	8,186	8,246	8,299	8,155	8,156
7 Rate (percent of civilian labor force)	7.2	7.4	7.2	7.2	7.3	7.2	7.3	7.4	7.1	7.1	7.1	7.0	7.0
8 Not in labor force	62,745	62,624	62,613	62,356	62,461	62,733	63,075	62,974	63,094	62,691	62,683	62,785	62,793
ESTABLISHMENT SURVEY DATA													
9 Nonagricultural payroll employment ³	97,519	96,371	96,501	96,852	97,017	97,293	97,428	97,606	97,811	98,040	98,206	98,432	98,623
10 Manufacturing	19,260	19,474	19,423	19,400	19,336	19,298	19,264	19,231	19,199	19,129	19,133	19,119	19,121
11 Mining	927	947	946	944	950	944	937	928	920	912	905	896	890
12 Contract construction	4,673	4,577	4,548	4,616	4,649	4,665	4,661	4,668	4,692	4,725	4,742	4,752	4,763
13 Transportation and public utilities	5,238	5,215	5,224	5,215	5,227	5,235	5,240	5,245	5,229	5,247	5,255	5,258	5,263
14 Trade	23,073	22,684	22,755	22,883	22,946	23,046	23,107	23,115	23,184	23,212	23,250	23,307	23,355
15 Finance	5,955	5,821	5,841	5,868	5,890	5,913	5,936	5,959	5,986	6,015	6,045	6,081	6,110
16 Service	22,000	21,451	21,540	21,662	21,738	21,861	21,931	21,989	22,130	22,265	22,363	22,489	22,565
17 Government	16,394	16,202	16,224	16,264	16,281	16,331	16,352	16,471	16,471	16,535	16,513	16,530	16,556
1986													
HOUSEHOLD SURVEY DATA													
1 Noninstitutional population ¹	182,822	181,898	182,055	182,223	182,387	182,545	182,732	182,906	183,074	183,261	183,450	183,628	183,815
2 Labor force (including Armed Forces) ¹	120,078	118,979	119,185	119,421	119,573	119,715	120,341	120,339	120,396	120,609	120,688	120,936	120,844
3 Civilian labor force	117,834	116,751	116,951	117,183	117,334	117,481	118,112	118,115	118,150	118,345	118,424	118,671	118,576
<i>Employment</i>													
4 Nonagricultural industries ²	106,434	105,597	105,427	105,640	105,793	105,938	106,495	106,710	106,929	106,883	107,052	107,224	107,504
5 Agriculture	3,163	3,307	3,097	3,213	3,168	3,099	3,176	3,127	3,106	3,164	3,142	3,233	3,153
<i>Unemployment</i>													
6 Number	8,237	7,847	8,427	8,330	8,373	8,444	8,441	8,278	8,115	8,298	8,230	8,214	7,919
7 Rate (percent of civilian labor force)	7.0	6.7	7.2	7.1	7.1	7.2	7.1	7.0	6.9	7.0	6.9	6.9	6.7
8 Not in labor force	62,744	62,919	62,870	62,802	62,814	62,830	62,391	62,567	62,678	62,652	62,762	62,692	62,971
ESTABLISHMENT SURVEY DATA													
9 Nonagricultural payroll employment ³	99,610	98,788	98,887	98,973	99,136	99,262	99,170	99,457	99,608	99,963	100,120	100,349	100,571
10 Manufacturing	18,994	19,117	19,086	19,047	19,032	19,003	18,945	18,914	18,901	18,892	18,879	18,879	18,896
11 Mining	783	889	871	842	812	782	765	759	739	724	721	715	709
12 Contract construction	4,904	4,826	4,795	4,799	4,835	4,802	4,789	4,803	4,817	4,813	4,828	4,835	4,866
13 Transportation and public utilities	5,244	5,266	5,261	5,259	5,250	5,257	5,155	5,256	5,228	5,267	5,265	5,292	5,299
14 Trade	23,580	23,386	23,422	23,478	23,528	23,614	23,616	23,728	23,797	23,847	23,877	23,925	23,954
15 Finance	6,297	6,124	6,159	6,186	6,216	6,244	6,274	6,306	6,330	6,354	6,374	6,398	6,432
16 Service	23,099	22,612	22,676	22,753	22,848	22,915	22,996	23,074	23,158	23,255	23,354	23,447	23,542
17 Government	16,710	16,568	16,617	16,609	16,615	16,645	16,630	16,617	16,638	16,811	16,822	16,858	16,873

44. Labor force, employment, and unemployment—Continued

Thousands of persons; monthly data are seasonally adjusted. Exceptions noted

Category	1987												
	Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
HOUSEHOLD SURVEY DATA													
1 Noninstitutional population ¹	185,010	184,092	184,259	184,436	184,597	184,777	184,941	185,127	185,264	185,428	185,575	185,737	185,882
2 Labor force (including Armed Forces) ¹	122,122	121,243	121,491	121,503	121,616	122,151	121,846	122,132	122,568	122,230	122,651	122,861	122,984
3 Civilian labor force	119,865	118,978	119,230	119,246	119,363	119,907	119,608	119,890	120,306	119,963	120,387	120,594	120,722
<i>Employment</i>													
4 Nonagricultural industries ²	109,232	107,840	108,119	108,218	108,556	109,065	109,108	109,427	109,907	109,688	109,961	110,332	110,529
5 Agriculture	3,208	3,174	3,225	3,237	3,250	3,269	3,192	3,212	3,143	3,184	3,249	3,172	3,255
<i>Unemployment</i>													
6 Number	7,425	7,964	7,886	7,791	7,557	7,573	7,308	7,251	7,256	7,091	7,177	7,090	6,978
7 Rate (percent of civilian labor force)	6.2	6.7	6.6	6.5	6.3	6.3	6.1	6.0	6.0	5.9	6.0	5.9	5.8
8 Not in labor force	62,888	62,849	62,768	62,933	62,981	62,626	63,095	62,995	62,696	63,198	62,924	62,876	62,898
ESTABLISHMENT SURVEY DATA													
9 Nonagricultural payroll employment ³	102,105	100,795	101,016	10,1260	101,615	101,829	102,078	102,430	102,672	102,906	103,371	103,678	104,001
10 Manufacturing	19,112	18,870	18,902	18,913	18,942	18,970	18,982	19,069	19,111	19,156	19,225	19,297	19,348
11 Mining	742	704	703	705	711	716	719	722	728	734	740	736	735
12 Contract construction	5,032	4,927	4,928	4,918	4,943	4,967	4,983	4,997	5,012	5,012	5,060	5,090	5,118
13 Transportation and public utilities	5,377	5,304	5,316	5,331	5,354	5,356	5,363	5,373	5,394	5,427	5,448	5,466	5,481
14 Trade	24,056	23,988	24,076	24,134	24,223	24,258	24,341	24,417	24,461	24,519	24,640	24,719	24,768
15 Finance	6,588	6,445	6,466	6,491	6,518	6,539	6,553	6,570	6,581	6,588	6,604	6,608	6,619
16 Service	24,136	23,668	23,743	23,858	23,962	24,053	24,153	24,273	24,369	24,415	24,524	24,604	24,725
17 Government	17,063	16,889	16,882	16,910	16,962	16,970	16,984	17,009	17,016	17,055	17,130	17,158	17,207

45. Industrial production¹

Monthly data are seasonally adjusted

Groups	1977 pro- por- tion	1985 avg.	1985											
			Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
			Index (1977 = 100)											
MAJOR MARKET														
1 Total index	100.00	123.7	122.4	122.9	123.3	123.1	123.7	123.5	123.4	124.1	124.4	123.7	124.8	125.4
2 Products	57.72	130.6	128.1	129.0	129.7	129.6	130.7	130.3	130.5	131.6	131.7	130.9	132.6	132.8
3 Final products	44.77	131.0	128.8	129.6	130.1	130.0	131.3	130.5	130.9	132.0	132.0	131.0	133.0	132.9
4 Consumer goods	25.52	119.8	117.8	118.7	119.2	118.2	119.5	119.3	119.3	120.7	120.8	120.4	121.7	122.0
5 Equipment	19.25	145.8	143.6	144.2	144.6	145.8	146.9	145.3	146.3	147.0	146.8	145.0	147.8	147.3
6 Intermediate products	12.94	129.3	125.6	126.7	128.0	127.9	128.9	129.6	129.0	130.0	130.9	130.6	131.4	132.3
7 Materials	42.28	114.3	114.6	114.7	114.7	114.2	114.0	114.2	113.7	114.0	114.4	114.0	114.2	115.4
<i>Consumer goods</i>														
8 Durable consumer goods	6.89	112.5	110.8	111.2	112.5	110.8	112.4	112.3	111.9	115.1	112.9	112.9	113.9	112.7
9 Automotive products	2.98	114.1	111.9	112.8	114.0	111.0	113.6	113.5	113.4	119.8	116.4	115.3	116.4	112.4
10 Autos and trucks	1.79	112.0	109.9	108.7	110.7	107.4	111.0	110.8	113.1	121.4	115.5	114.4	115.6	108.3
11 Autos, consumer	1.16	98.9	99.4	97.2	101.2	99.4	99.8	97.9	101.4	102.8	99.7	98.0	98.9	93.1
12 Trucks, consumer	.63	98.9	129.5	130.0	128.4	122.4	131.9	134.6	134.9	155.8	144.8	144.9	146.8	136.6
13 Auto parts and allied goods	1.19	117.2	114.8	119.0	119.0	116.3	117.3	117.6	113.9	117.5	117.7	116.8	117.4	118.5
14 Home goods	3.91	111.2	109.9	110.0	111.3	110.7	111.6	111.5	110.8	111.6	110.3	111.1	112.0	113.0
15 Appliances, A/C, and TV	1.24	128.0	126.9	127.2	129.3	126.9	131.3	129.5	124.8	127.2	123.9	125.6	130.1	129.5
16 Appliances and TV	1.19	128.7	127.4	127.5	129.2	127.0	131.0	129.9	125.9	128.3	125.6	127.8	132.3	131.7
17 Carpeting and furniture	.96	119.8	111.8	115.3	117.8	119.3	117.4	120.4	123.0	120.6	122.3	121.9	124.3	123.4
18 Miscellaneous home goods	1.71	94.3	96.6	94.6	94.7	94.3	94.0	93.4	93.8	95.2	93.7	94.5	92.1	95.2
19 Nondurable consumer goods	18.63	122.5	120.3	121.4	121.6	120.9	122.1	121.9	122.0	122.8	123.7	123.2	124.6	125.5
20 Consumer staples	15.29	128.7	126.2	127.5	127.8	127.2	128.3	128.1	128.1	129.0	129.7	129.2	130.7	131.9
21 Consumer foods and tobacco	7.80	129.2	126.6	127.5	128.1	128.1	128.4	129.1	129.2	130.3	130.6	129.9	130.7	131.6
22 Nonfood staples	7.49	128.2	125.9	127.5	127.5	126.2	128.2	127.0	127.0	127.6	128.8	128.6	130.7	132.3
23 Consumer chemical products	2.75	146.7	142.7	144.3	145.5	144.8	149.3	145.8	144.4	146.7	149.8	145.6	150.7	150.0
24 Consumer paper products	1.88	142.0	139.3	138.3	140.7	140.4	142.9	141.7	141.8	141.7	142.4	143.7	144.3	146.7
25 Consumer energy	2.86	101.3	101.0	104.4	101.4	99.0	98.3	99.5	100.7	100.0	99.7	102.3	102.7	105.8
26 Consumer fuel	1.44	88.6	86.5	87.5	87.6	88.8	88.2	88.6	89.4	89.5	84.7	90.5	89.9	91.7
27 Residential utilities	1.42	114.3	115.8	121.7	115.4	109.5	108.7	110.5	112.1	110.7	115.0	114.5	115.8	120.2
<i>Equipment</i>														
28 Business and defense	18.01	146.5	143.4	144.2	145.0	146.4	147.5	145.8	146.8	147.5	147.5	146.0	149.3	149.1
29 Business	14.34	140.2	138.2	138.9	139.3	140.8	141.8	139.2	140.3	140.9	140.5	138.5	142.2	141.6
30 Construction, mining, and farm	2.08	60.1	63.0	62.2	61.4	61.7	60.7	60.8	60.5	59.6	58.3	57.2	58.0	57.4
31 Manufacturing	3.27	111.0	110.3	111.2	110.3	110.6	111.5	109.8	111.4	111.7	111.8	109.5	110.9	112.5
32 Power	1.27	83.0	82.2	81.6	81.0	81.3	82.4	82.8	84.4	83.5	84.1	83.9	83.8	84.0
33 Commercial	5.22	220.0	216.6	218.3	219.7	222.3	224.4	217.9	220.3	220.5	218.7	215.2	223.6	222.7
34 Transit	2.49	107.6	102.2	102.4	104.2	106.2	106.9	107.3	105.9	109.7	111.9	111.6	113.3	109.9
35 Defense and space	3.67	171.4	163.6	165.1	167.2	168.2	169.6	171.6	171.9	173.5	174.8	175.2	177.1	178.3
<i>Intermediate Products</i>														
36 Construction supplies	5.95	119.2	116.0	115.2	117.6	117.1	118.7	119.2	119.5	120.2	120.9	121.1	121.6	122.1
37 Business supplies	6.99	137.9	133.7	136.4	136.9	137.1	137.5	138.5	137.0	138.3	139.4	138.7	139.8	140.9
38 General business supplies	5.67	141.5	137.3	139.7	140.2	141.1	141.2	141.9	140.6	142.3	143.0	142.3	143.6	144.7
39 Commercial energy products	1.31	122.2	118.4	122.2	122.6	119.9	121.7	123.4	121.8	121.0	123.9	123.5	123.3	124.7
<i>Materials</i>														
40 Durable goods materials	20.50	121.7	123.4	122.5	123.0	122.2	121.5	121.8	120.6	121.3	120.6	120.6	121.5	121.9
41 Durable consumer parts	4.92	100.8	101.9	100.7	100.8	100.9	100.7	100.0	100.2	101.0	99.8	100.9	101.9	101.4
42 Equipment parts	5.94	158.6	165.5	162.6	163.0	160.3	159.9	158.9	156.7	156.7	155.3	153.8	155.2	155.1
43 Durable materials n.e.c.	9.64	109.7	108.4	108.9	109.7	109.5	108.5	110.0	108.7	109.9	109.7	110.1	110.8	111.9
44 Basic metal materials	4.64	84.7	83.4	83.9	85.2	84.2	82.4	85.7	82.7	85.6	84.6	85.7	86.8	87.1
45 Nondurable goods materials	10.09	112.1	110.3	110.7	110.5	110.7	111.3	111.5	112.8	112.4	114.3	113.7	113.1	114.8
46 Textile, paper, and chemical materials	7.53	112.4	111.0	111.3	111.1	110.9	111.2	111.4	112.9	112.2	114.7	114.1	113.4	115.1
47 Textile materials	1.52	97.3	91.8	94.1	93.3	93.6	94.9	96.1	97.0	98.4	101.1	102.2	103.4	102.2
48 Pulp and paper materials	1.55	124.1	126.3	125.6	125.5	122.8	122.8	122.2	124.3	121.5	124.3	123.1	124.2	126.5
49 Chemical materials	4.46	113.5	112.2	112.1	112.1	112.7	112.8	112.9	114.4	113.7	116.0	115.1	113.0	115.5
50 Miscellaneous nondurable materials	2.57	111.3	108.2	108.9	109.0	110.0	111.7	111.5	112.3	113.0	113.1	112.6	112.2	113.7
51 Energy materials	11.69	103.3	103.0	104.5	103.8	103.3	103.2	103.3	102.6	102.7	103.6	102.6	102.3	104.4
52 Primary energy	7.57	107.3	106.6	107.7	107.9	107.4	107.3	108.9	106.2	106.4	107.4	106.7	107.0	108.7
53 Converted fuel materials	4.12	95.8	96.5	98.6	96.2	95.7	95.7	93.2	95.9	95.8	96.6	95.1	93.7	96.6

45. Industrial production¹—Continued

Monthly data are seasonally adjusted

Groups	SIC code	1977 pro-portion	1985 avg.	1985											
				Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
				Index (1977 = 100)											
MAJOR INDUSTRY															
1 Mining and utilities	....	15.78	109.8	110.8	111.8	110.6	109.3	109.3	109.5	108.8	108.6	110.3	108.8	108.4	110.5
2 Mining	....	9.83	108.9	109.6	109.8	110.2	109.8	109.9	110.4	108.0	108.1	108.6	107.3	106.9	108.2
3 Utilities	....	5.96	111.1	112.6	115.1	111.2	108.5	108.5	108.1	110.1	109.5	113.1	111.3	111.0	114.2
4 Manufacturing	....	84.22	126.4	124.6	124.9	125.7	125.7	126.5	126.1	126.1	127.0	127.1	126.5	127.8	128.0
5 Nondurable	....	35.11	124.6	122.3	122.8	123.2	123.4	124.4	124.2	124.4	125.0	126.1	125.3	126.5	127.1
6 Durable	....	49.10	127.6	126.3	126.4	127.5	127.4	128.0	127.5	127.4	128.5	127.8	127.4	128.7	128.7
<i>Mining</i>															
7 Metal	10	.50	76.1	73.0	74.4	80.6	78.1	78.1	77.5	64.3	74.6	75.6	77.7	80.5	79.3
8 Coal	11,12	1.60	127.0	120.7	123.6	130.1	129.4	127.8	133.3	125.7	124.8	127.7	124.9	125.8	129.8
9 Oil and gas extraction	13	7.07	105.9	108.6	108.1	106.8	106.6	106.9	106.5	105.8	105.4	105.3	103.9	102.8	104.1
10 Stone and earth minerals	14	.66	122.2	121.1	122.2	121.2	120.5	121.9	121.4	122.3	121.8	123.3	123.6	124.4	122.2
<i>Nondurable manufactures</i>															
11 Foods	20	7.96	130.5	126.7	128.7	129.1	129.7	130.5	130.7	130.8	131.9	132.9	130.3	131.6	132.5
12 Tobacco products	21	.62	100.3	100.7	102.9	101.3	98.6	97.5	100.7	99.4	97.9	99.1	101.8	102.7	99.5
13 Textile mill products	22	2.29	102.2	96.1	98.0	98.6	99.3	100.2	101.7	102.9	102.7	105.2	106.1	108.6	106.5
14 Apparel products	23	2.79	100.4	100.3	100.5	99.7	98.7	99.1	98.6	99.5	100.1	101.8	101.6	102.7	102.6
15 Paper and products	26	3.15	127.6	127.5	127.0	127.8	125.6	125.7	126.8	129.0	126.9	128.1	127.4	128.4	131.6
16 Printing and publishing	27	4.54	151.4	147.1	147.2	149.5	150.1	152.5	151.2	149.3	152.1	152.7	152.7	154.9	156.0
17 Chemicals and products	28	8.05	126.4	125.2	124.7	125.0	125.5	127.7	126.3	126.0	126.2	128.4	126.6	127.6	128.0
18 Petroleum products	29	2.40	86.9	85.0	85.5	84.9	86.5	86.7	86.6	87.7	88.4	85.1	88.7	88.3	89.5
19 Rubber and plastic products	30	2.80	146.1	145.0	145.6	144.7	145.7	144.7	144.1	145.4	147.0	148.5	147.1	148.2	147.3
20 Leather and products	31	.53	68.4	68.7	67.0	68.2	68.2	69.8	69.1	68.9	70.2	69.4	68.1	67.0	66.0
<i>Durable manufactures</i>															
21 Lumber and products	24	2.30	114.3	109.7	108.7	110.9	111.5	113.5	115.0	115.1	116.6	117.5	117.8	116.8	117.5
22 Furniture and fixtures	25	1.27	138.0	132.0	137.8	136.3	136.9	137.6	138.2	141.2	138.3	139.8	137.5	140.7	139.4
23 Clay, glass, and stone products	32	2.72	114.5	111.3	111.1	111.4	114.4	114.6	115.2	115.3	115.2	115.5	115.1	116.4	117.8
24 Primary metals	33	5.33	80.4	80.1	80.0	82.8	79.5	77.5	80.4	79.0	81.8	80.4	81.3	82.1	80.4
25 Iron and steel	331,2	3.49	70.4	68.9	68.4	74.7	69.6	66.8	70.8	68.6	72.1	70.4	71.9	72.6	70.5
26 Fabricated metal products	34	6.46	107.1	106.2	106.3	106.9	108.6	107.5	106.4	106.4	107.5	106.7	107.6	107.5	108.1
27 Nonelectrical machinery	35	9.54	146.2	144.4	145.6	146.3	148.7	149.6	144.8	146.2	145.8	145.7	143.6	146.7	147.8
28 Electrical machinery	36	7.15	168.3	173.8	172.8	172.7	168.5	170.1	169.5	166.2	166.3	164.8	164.0	165.5	165.9
29 Transportation equipment	37	9.13	122.8	117.5	117.4	120.1	119.5	121.4	122.3	123.4	126.9	126.0	126.0	127.3	125.8
30 Motor vehicles and parts	371	5.26	111.9	109.9	108.6	111.0	110.0	111.6	111.5	112.8	116.8	113.9	113.4	114.0	110.9
31 Aerospace and miscellaneous transportation equipment	372-6,9	3.87	137.5	127.8	129.4	132.5	132.6	134.6	137.0	137.8	140.7	142.5	143.1	145.5	146.0
32 Instruments	38	2.66	139.3	138.6	137.8	138.3	138.3	139.6	140.1	140.2	140.6	139.2	138.4	139.9	140.1
33 Miscellaneous manufactures	39	1.46	96.1	96.0	95.1	95.3	96.7	96.6	96.6	96.6	97.6	96.2	95.3	95.4	96.3
<i>Utilities</i>															
34 Electric	....	4.17	119.7	119.8	122.5	119.5	118.3	119.9	118.4	117.8	117.4	120.5	119.4	120.3	122.5
Gross value (billions of 1982 dollars, annual rates)															
MAJOR MARKET															
35 Products, total	....	....	1,646.5	1,617.6	1,629.5	1,640.1	1,637.2	1,648.0	1,643.1	1,638.2	1,655.1	1,648.2	1,656.5	1,674.5	1,669.9
36 Final	....	....	1,280.0	1,261.6	1,272.8	1,276.4	1,273.9	1,281.1	1,275.7	1,271.7	1,286.7	1,279.7	1,284.3	1,300.8	1,295.9
37 Consumer goods	....	....	818.5	805.5	814.0	816.0	810.9	815.4	813.9	813.6	824.9	815.8	824.0	834.2	835.0
38 Equipment	....	....	461.5	456.2	458.8	460.4	463.0	465.7	461.8	458.0	461.8	463.9	460.3	466.6	460.9
39 Intermediate	....	....	366.5	355.9	356.7	363.8	363.3	366.9	367.4	366.5	368.4	368.5	372.2	373.7	374.0

45. Industrial production¹—Continued

Monthly data are seasonally adjusted

Groups	1977 pro- por- tion	1986 avg.	1986											
			Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
			Index (1977 = 100)											
MAJOR MARKET														
1 Total index	100.00	125.1	126.4	125.5	123.9	124.7	124.3	124.1	124.8	124.9	124.5	125.3	125.7	126.8
2 Products	57.72	133.3	134.0	133.2	131.7	132.8	132.5	132.2	133.4	133.6	133.1	134.1	134.1	135.2
3 Final products	44.77	132.5	134.0	132.9	131.0	132.2	131.7	131.0	132.3	132.7	132.1	132.9	132.9	134.1
4 Consumer goods	25.52	124.0	123.6	122.9	121.4	123.8	123.7	124.5	125.0	123.6	124.8	125.0	126.6	
5 Equipment	19.25	143.6	147.7	146.1	143.7	143.3	142.1	140.8	142.7	142.8	143.4	143.7	143.4	144.0
6 Intermediate products	12.94	136.2	134.2	134.2	134.0	134.9	135.1	136.3	137.1	136.8	136.4	138.3	138.1	139.2
7 Materials	42.28	113.8	115.9	115.0	113.2	113.7	113.2	113.0	113.2	113.1	112.9	113.3	114.3	115.2
<i>Consumer goods</i>														
8 Durable consumer goods	6.89	115.6	115.2	115.1	111.3	114.5	114.0	114.3	115.9	116.2	117.4	116.8	117.4	119.5
9 Automotive products	2.98	115.3	114.5	116.2	110.8	115.9	114.6	114.7	116.6	115.8	118.4	115.7	114.9	115.3
10 Autos and trucks	1.79	112.9	114.2	116.4	106.6	114.3	111.9	113.4	114.6	112.2	117.5	112.1	109.3	112.0
11 Autos, consumer	1.16	97.3	100.9	104.4	93.2	99.7	96.0	99.4	94.9	90.1	98.9	98.0	94.5	96.0
12 Trucks, consumer	.63	141.8	138.9	139.4	131.5	141.4	141.5	139.6	151.2	153.1	152.2	138.3	136.9	141.7
13 Auto parts and allied goods	1.19	118.9	115.0	116.0	117.2	118.3	118.6	116.7	119.5	121.3	119.6	121.3	123.2	120.4
14 Home goods	3.91	115.8	115.8	114.2	111.6	113.4	113.5	114.0	115.4	116.5	116.7	117.6	119.3	122.6
15 Appliances, A/C, and TV	1.24	134.0	133.9	130.6	124.6	130.2	129.2	130.7	133.1	135.7	136.6	137.4	141.0	146.6
16 Appliances and TV	1.19	135.9	136.3	133.1	126.7	131.4	131.2	131.9	135.4	138.6	138.6	138.6	142.5	147.8
17 Carpeting and furniture	.96	126.3	125.5	125.0	122.8	123.7	124.9	124.7	127.8	126.8	125.9	128.6	129.4	131.2
18 Miscellaneous home goods	1.71	96.8	97.2	96.4	95.9	95.5	95.8	96.1	95.6	96.8	97.1	97.2	98.0	100.5
19 Nondurable consumer goods	18.63	127.1	126.7	125.8	125.2	127.2	127.5	127.1	127.6	128.2	125.9	127.7	127.8	129.2
20 Consumer staples	15.29	133.9	133.1	132.5	131.8	134.0	134.3	134.0	134.4	135.1	132.6	134.5	134.8	136.3
21 Consumer foods and tobacco	7.80	132.7	131.8	132.2	131.4	133.1	133.3	132.9	132.8	133.6	131.7	132.4	133.2	134.7
22 Nonfood staples	7.49	135.2	134.4	132.8	132.2	135.0	135.4	135.1	136.1	136.6	133.6	136.7	136.5	138.0
23 Consumer chemical products	2.75	158.2	154.7	154.9	154.1	159.5	159.7	160.2	160.5	159.5	156.4	159.1	157.9	161.4
24 Consumer paper products	1.88	147.4	147.1	143.4	143.5	145.6	148.5	146.9	146.1	148.5	145.7	150.2	151.6	152.3
25 Consumer energy	2.86	105.1	106.7	104.5	103.7	104.5	103.5	103.3	106.2	106.9	103.6	106.3	106.1	106.1
26 Consumer fuel	1.44	92.9	93.9	93.3	92.7	93.1	94.9	92.4	92.0	94.8	92.2	91.4	91.7	92.2
27 Residential utilities	1.42	117.5	119.7	115.9	114.9	116.2	112.3	114.4	120.7	119.3	115.3	121.5	120.7	120.2
<i>Equipment</i>														
28 Business and defense	18.01	148.1	149.6	148.8	147.2	147.8	147.1	146.0	148.2	148.2	148.8	148.8	148.4	149.0
29 Business	14.34	139.5	142.1	141.3	139.2	139.6	138.6	137.2	139.4	139.1	139.6	139.4	138.8	139.5
30 Construction, mining, and farm	2.08	55.7	57.5	56.3	53.8	53.3	55.5	56.9	55.8	56.3	56.2	56.1	54.6	56.7
31 Manufacturing	3.27	114.0	113.2	113.6	113.7	113.5	113.7	113.6	114.4	115.1	115.5	115.4	112.9	113.8
32 Power	1.27	82.4	84.5	83.9	83.9	84.2	83.9	84.2	82.5	81.6	79.8	80.5	79.5	80.2
33 Commercial	5.22	217.4	222.4	220.8	219.1	217.0	214.6	210.0	218.2	217.4	216.5	216.6	218.0	218.8
34 Transit	2.49	108.8	112.0	111.7	105.1	112.2	109.3	109.7	106.2	105.2	110.6	109.2	107.8	106.6
35 Defense and space	3.67	182.0	178.9	178.0	178.6	179.8	180.2	180.7	182.4	183.7	184.6	185.6	185.5	186.2
<i>Intermediate Products</i>														
36 Construction supplies	5.95	126.4	125.3	125.4	125.4	125.6	125.6	126.5	127.0	127.3	127.3	127.3	128.6	
37 Business supplies	6.99	144.6	141.7	141.7	141.3	143.1	143.2	145.5	146.1	145.1	144.2	147.7	147.3	148.2
38 General business supplies	5.67	148.5	145.7	145.2	144.9	146.7	146.6	149.0	150.3	149.1	148.4	152.1	151.0	152.7
39 Commercial energy products	1.31	127.8	124.3	126.4	125.8	127.4	128.4	130.4	128.1	128.0	126.2	128.6	131.3	129.0
<i>Materials</i>														
40 Durable goods materials	20.50	120.0	122.4	121.3	119.4	120.1	119.4	118.7	119.1	118.9	118.9	119.7	120.6	121.6
41 Durable consumer parts	4.92	100.7	104.0	103.8	100.8	100.6	99.2	99.5	99.2	98.4	98.5	100.9	101.2	102.4
42 Equipment parts	5.94	153.8	155.0	154.1	153.6	154.0	153.4	152.5	153.5	153.7	154.0	153.5	153.9	154.4
43 Durable materials n.e.c.	9.64	109.0	111.8	110.0	107.7	109.1	108.8	107.7	108.1	107.9	107.6	108.5	110.1	111.3
44 Basic metal materials	4.64	79.7	84.4	82.4	79.1	81.4	79.4	76.6	77.6	77.3	77.8	78.4	81.1	81.1
45 Nondurable goods materials	10.09	117.5	116.0	115.7	113.9	116.3	116.1	117.3	117.3	118.5	119.0	119.3	119.2	122.5
46 Textile, paper, and chemical materials	7.53	117.9	116.3	115.9	114.3	115.9	116.6	117.5	117.4	119.3	120.0	119.7	119.5	123.4
47 Textile materials	1.52	104.5	101.1	103.8	102.3	103.0	103.1	104.5	104.0	106.6	107.2	104.8	106.1	107.8
48 Pulp and paper materials	1.55	132.6	129.2	127.8	128.4	130.2	129.4	133.5	132.6	136.1	133.5	134.2	136.7	140.2
49 Chemical materials	4.46	117.5	117.0	115.9	113.6	115.3	116.7	116.4	116.8	117.8	119.6	119.8	118.1	122.9
50 Miscellaneous nondurable materials	2.57	116.3	115.0	115.1	112.8	117.2	114.6	116.6	116.8	116.4	116.0	118.0	118.4	119.6
51 Energy materials	11.69	99.7	104.4	103.5	101.9	100.2	99.9	99.1	99.2	98.1	97.1	96.8	98.8	97.7
52 Primary energy	7.57	105.8	110.1	109.5	108.6	106.5	105.9	104.9	104.1	104.2	103.0	102.9	106.0	104.2
53 Converted fuel materials	4.12	88.5	94.1	92.5	89.4	88.6	88.7	88.4	90.2	87.0	86.1	85.6	85.6	85.6

45. Industrial production¹—Continued

Monthly data are seasonally adjusted

Groups	SIC code	1977 proportion	1986 avg.	1986											
				Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
				Index (1977 = 100)											
MAJOR INDUSTRY															
1 Mining and utilities .....	....	15.78	103.5	110.5	108.4	106.2	104.4	102.6	101.5	101.9	100.7	99.7	100.9	102.0	101.6
2 Mining .....	....	9.83	100.4	110.0	107.6	105.2	102.1	100.5	98.2	97.8	96.9	95.8	96.2	97.5	97.1
3 Utilities .....	....	5.96	108.5	111.5	109.9	107.9	108.1	106.1	106.9	108.6	107.0	106.2	108.6	109.6	109.0
4 Manufacturing .....	....	84.22	129.1	129.3	128.6	127.4	128.7	128.5	128.3	129.2	129.2	129.2	129.7	130.1	131.3
5 Nondurable .....	....	35.11	130.1	128.6	128.2	127.3	128.9	129.7	130.2	130.6	131.1	130.3	131.2	131.7	133.4
6 Durable .....	....	49.10	128.4	129.8	128.9	127.4	128.5	127.7	126.9	128.1	127.9	128.4	128.6	129.0	129.7
<i>Mining</i>															
7 Metal	10	.50	74.2	80.3	79.9	78.2	77.4	73.2	67.0	71.1	72.4	73.8	70.9	71.1	76.2
8 Coal	11,12	1.60	127.7	137.4	134.1	130.0	127.2	125.3	125.7	124.8	126.0	124.1	123.6	129.8	125.4
9 Oil and gas extraction	13	7.07	93.9	104.7	101.9	100.0	96.1	94.8	91.7	91.2	89.5	88.5	89.2	89.6	89.8
10 Stone and earth minerals	14	.66	123.1	122.6	124.5	121.2	124.3	122.5	124.3	122.6	125.0	121.1	123.9	123.2	122.5
<i>Nondurable manufactures</i>															
11 Foods	20	7.96	134.4	132.9	133.7	133.1	134.4	134.4	134.8	134.5	135.3	134.4	133.7	135.3	136.7
12 Tobacco products	21	.62	97.1	95.2	98.3	95.7	100.0	100.1	98.3	99.3	97.7	93.0	98.2	96.4	93.4
13 Textile mill products	22	2.29	109.2	106.4	107.9	105.3	108.6	108.2	108.8	108.6	110.7	110.6	110.2	112.2	113.4
14 Apparel products	23	2.79	103.1	103.4	102.2	102.0	102.4	102.5	102.7	103.5	103.2	102.6	103.9	103.8	104.9
15 Paper and products	26	3.15	136.5	133.7	132.8	132.9	134.2	133.5	137.5	138.5	139.1	136.5	138.8	139.6	141.1
16 Printing and publishing	27	4.54	160.9	158.0	155.5	155.9	159.1	160.0	161.5	161.4	161.7	161.7	164.4	164.8	166.4
17 Chemicals and products	28	8.05	132.0	130.7	130.4	128.8	131.0	132.2	132.1	132.8	132.6	132.2	133.3	132.3	135.7
18 Petroleum products	29	2.40	92.6	94.4	91.0	90.3	92.5	94.7	92.1	91.6	93.8	93.0	92.4	92.5	93.5
19 Rubber and plastic products	30	2.80	151.4	148.9	149.7	147.3	146.1	149.2	150.8	153.2	153.1	152.4	154.2	155.2	157.1
20 Leather and products	31	.53	61.4	66.0	64.4	62.9	61.9	60.4	58.5	61.7	61.4	59.0	59.4	61.0	60.2
<i>Durable manufactures</i>															
21 Lumber and products	24	2.30	124.1	122.0	121.2	121.1	123.2	123.1	121.5	122.5	123.6	123.8	124.6	130.3	133.5
22 Furniture and fixtures	25	1.27	143.8	140.4	140.9	141.5	143.2	143.1	144.1	145.5	144.4	143.5	145.4	145.6	148.8
23 Clay, glass, and stone products	32	2.72	118.2	119.0	118.2	118.3	119.7	118.0	118.4	117.4	117.0	118.0	117.3	118.7	119.4
24 Primary metals	33	5.33	75.1	80.7	78.8	76.3	76.5	75.1	72.5	73.6	72.6	72.8	73.1	75.5	73.4
25 Iron and steel	331,2	3.49	63.4	70.8	68.2	64.9	64.9	62.1	60.5	62.5	60.3	60.2	61.0	63.5	61.3
26 Fabricated metal products	34	6.46	108.0	109.3	108.5	107.3	108.9	107.0	107.2	106.7	106.9	107.8	108.9	108.3	109.6
27 Nonelectrical machinery	35	9.54	145.0	147.9	146.5	145.1	143.8	143.6	143.6	145.6	145.0	144.9	145.0	144.5	144.8
28 Electrical machinery	36	7.15	165.7	165.4	163.4	162.6	164.5	165.0	161.9	166.6	166.6	166.5	167.3	167.9	170.4
29 Transportation equipment	37	9.13	127.5	128.5	128.7	125.2	128.1	127.0	127.5	127.2	126.9	128.9	127.6	126.9	126.8
30 Motor vehicles and parts	371	5.26	111.5	114.1	115.1	109.0	113.0	110.7	112.1	111.4	109.6	113.0	110.3	109.1	109.7
31 Aerospace and miscellaneous transportation equipment	372-6,9	3.87	149.2	148.0	147.1	147.3	148.7	149.2	148.4	148.7	150.3	150.4	151.2	151.1	150.1
32 Instruments	38	2.66	139.8	140.9	141.3	141.1	141.7	139.0	137.9	138.7	139.7	138.7	139.1	139.3	140.2
33 Miscellaneous manufactures	39	1.46	100.1	99.8	100.5	99.1	99.6	101.8	98.8	99.0	98.9	99.3	100.0	100.9	103.8
<i>Utilities</i>															
34 Electric .....	....	4.17	122.4	120.4	119.8	119.9	123.9	122.1	123.1	125.1	122.7	121.0	124.0	124.4	122.6
Gross value (billions of 1982 dollars, annual rates)															
MAJOR MARKET															
35 Products, total .....	....	1,376.8	1,681.6	1,696.0	1,687.7	1,663.2	1,681.7	1,683.1	1,672.2	1,671.4	1,677.8	1,675.9	1,687.3	1,686.7	1,700.7
36 Final .....	....	1,084.5	1,296.9	1,315.7	1,309.0	1,283.3	1,302.4	1,297.8	1,287.4	1,284.8	1,292.9	1,291.8	1,296.9	1,296.6	1,307.3
37 Consumer goods .....	....	703.7	844.1	848.4	845.2	831.3	846.7	847.2	840.4	840.7	847.8	839.2	843.5	846.5	857.1
38 Equipment .....	....	380.8	452.8	467.3	463.8	452.1	455.7	450.5	446.9	444.1	445.1	452.6	453.4	450.0	450.2
39 Intermediate .....	....	292.2	384.7	380.3	378.7	379.8	379.2	385.3	384.9	386.6	384.8	384.1	390.3	390.2	393.4

45. Industrial production¹—Continued

Monthly data are seasonally adjusted

Groups	1977 pro-portion	1987 avg.	1987											
			Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
			Index (1977 = 100)											
MAJOR MARKET														
1 Total index	100.00	129.8	126.2	127.1	127.4	127.4	128.2	129.1	130.6	131.2	131.0	132.5	133.2	133.9
2 Products	57.72	138.3	134.5	136.0	136.4	135.8	136.9	137.8	139.5	139.9	139.4	140.9	141.0	141.3
3 Final products	44.77	136.8	133.3	134.8	135.1	134.5	135.5	136.2	137.9	138.4	137.8	139.3	139.2	139.8
4 Consumer goods	25.52	127.8	125.5	126.4	126.7	125.5	127.3	127.2	128.9	129.4	127.7	129.0	129.4	129.8
5 Equipment	19.25	148.9	143.5	146.0	146.2	146.4	146.3	148.1	149.7	150.2	151.2	153.0	152.2	153.1
6 Intermediate products	12.94	143.4	138.8	139.9	140.9	140.3	141.8	143.3	145.0	145.3	144.9	146.1	147.3	146.5
7 Materials	42.28	118.2	114.9	114.9	115.2	115.9	116.3	117.2	118.5	119.4	119.7	121.2	122.5	123.7
<i>Consumer goods</i>														
8 Durable consumer goods	6.89	120.2	118.8	121.0	119.8	116.7	120.1	117.4	120.4	121.2	118.6	124.3	123.9	120.3
9 Automotive products	2.98	118.5	116.6	122.6	121.6	115.0	118.8	114.9	117.5	118.0	114.2	124.3	121.3	115.4
10 Autos and trucks	1.79	115.1	116.6	123.7	122.6	110.9	114.6	107.9	112.3	112.4	107.2	122.2	118.7	110.2
11 Autos, consumer	1.16	90.7	193.0	104.1	101.7	90.8	92.7	87.4	86.4	76.8	79.1	94.7	91.9	83.7
12 Trucks, consumer	.63	160.5	160.3	160.0	161.3	148.0	155.3	146.0	160.4	178.4	159.4	173.2	168.5	159.5
13 Auto parts and allied goods	1.19	123.5	116.7	121.0	120.1	121.2	125.0	125.4	125.3	126.6	124.8	127.5	125.2	123.3
14 Home goods	3.91	121.6	120.5	119.8	118.4	118.1	121.2	119.3	122.5	123.6	121.9	124.3	125.8	123.9
15 Appliances, A/C, and TV	1.24	141.5	145.4	142.9	134.0	133.9	141.3	133.4	141.7	147.1	141.8	145.7	150.1	142.7
16 Appliances and TV	1.19	142.1	147.3	144.5	134.6	135.2	141.6	133.4	142.6	145.5	140.6	146.1	150.5	142.6
17 Carpeting and furniture	.96	130.7	124.7	125.4	128.9	128.2	130.5	132.3	134.1	132.0	131.6	132.9	133.5	133.9
18 Miscellaneous home goods	1.71	102.0	100.1	100.0	101.2	101.0	101.8	102.2	102.2	102.2	102.2	104.1	103.9	104.8
19 Nondurable consumer goods	18.63	99.4	128.0	128.4	129.3	128.7	130.0	130.9	132.1	132.5	131.0	130.8	131.5	133.3
20 Consumer staples	15.29	137.4	134.8	134.9	136.3	135.5	136.7	137.6	138.9	139.2	137.8	137.4	138.3	140.7
21 Consumer foods and tobacco	7.80	136.3	133.2	134.5	135.6	134.5	136.0	136.0	137.2	137.4	137.0	137.5	137.3	139.2
22 Nonfood staples	7.49	138.5	136.4	135.4	137.0	136.5	137.5	139.2	140.6	141.2	138.6	137.2	139.4	142.2
23 Consumer chemical products	2.75	162.9	158.9	158.7	161.0	161.2	161.6	164.4	165.7	167.4	163.6	160.0	163.5	167.7
24 Consumer paper products	1.88	151.9	149.5	146.7	149.9	149.1	151.8	153.1	153.8	153.9	153.2	151.8	152.8	157.0
25 Consumer energy	2.86	106.3	106.3	105.6	105.4	104.4	104.9	105.9	108.0	107.7	105.0	105.8	107.4	108.0
26 Consumer fuel	1.44	93.1	95.0	92.8	94.1	94.4	91.4	91.9	92.7	91.4	91.6	92.4	93.2	95.4
27 Residential utilities	1.42	119.8	117.8	118.6	117.0	114.7	118.6	120.2	123.6	124.3	118.7	119.4	121.8	120.7
<i>Equipment</i>														
28 Business and defense	18.01	153.6	148.5	151.3	151.4	151.7	151.4	153.2	154.4	154.5	155.2	157.2	156.6	157.8
29 Business	14.34	144.5	138.6	141.7	141.9	142.1	141.7	144.2	145.6	145.6	146.3	148.7	148.3	149.8
30 Construction, mining, and farm	2.08	62.2	56.0	54.7	57.2	57.4	60.3	63.0	65.0	66.4	66.1	66.5	66.3	67.4
31 Manufacturing	3.27	117.9	113.3	115.3	113.9	114.4	114.4	117.2	120.4	120.9	122.0	120.5	120.6	122.2
32 Power	1.27	82.6	80.8	82.5	83.2	81.6	82.8	84.0	81.8	82.8	81.1	83.0	83.1	84.2
33 Commercial	5.22	226.5	216.7	220.7	222.6	224.8	221.2	226.7	227.9	227.7	229.1	232.4	232.1	235.5
34 Transit	2.49	108.4	106.6	113.6	110.6	106.7	108.9	105.4	106.1	104.7	105.1	112.5	111.2	109.1
35 Defense and space	3.67	188.9	187.3	188.9	188.6	189.2	189.3	188.6	188.7	189.1	189.8	190.3	188.7	188.9
<i>Intermediate Products</i>														
36 Construction supplies	5.95	131.5	130.3	130.0	130.4	128.2	129.1	131.5	133.1	132.5	132.3	133.3	134.2	133.8
37 Business supplies	6.99	153.5	146.0	148.4	149.9	150.6	152.6	153.4	155.2	156.3	155.6	157.1	158.4	157.4
38 General business supplies	5.67	158.7	150.7	153.3	154.5	155.8	157.1	158.5	160.5	161.0	160.9	162.3	164.3	163.3
39 Commercial energy products	1.31	131.2	125.6	127.4	130.2	128.1	133.4	131.1	132.3	135.8	132.7	134.6	132.9	131.8
<i>Materials</i>														
40 Durable goods materials	20.50	125.0	120.5	121.3	122.3	122.2	122.6	124.0	125.2	125.5	126.4	128.7	130.2	132.0
41 Durable consumer parts	4.92	100.9	101.8	102.3	101.8	99.3	99.1	99.2	98.5	99.6	99.0	102.3	103.1	104.6
42 Equipment parts	5.94	159.0	154.0	155.5	156.0	156.2	156.9	158.3	159.3	159.5	161.1	162.2	163.2	165.3
43 Durable materials n.e.c.	9.64	116.4	109.6	109.9	112.1	113.0	113.4	115.5	117.7	117.9	118.9	121.6	123.6	125.5
44 Basic metal materials	4.64	86.6	78.6	79.6	80.0	80.6	81.3	83.6	86.6	90.4	91.3	95.3	96.5	100.0
45 Nondurable goods materials	10.09	125.9	121.4	120.8	121.5	124.1	123.9	124.1	127.6	128.3	128.6	128.2	129.6	132.5
46 Textile, paper, and chemical materials	7.53	127.7	122.7	121.7	122.4	125.1	124.9	125.1	129.6	130.6	131.2	131.0	132.3	135.6
47 Textile materials	1.52	112.0	104.9	104.4	109.0	112.7	109.7	111.9	117.8	116.7	116.0	113.0	112.7	113.6
48 Pulp and paper materials	1.55	141.0	137.3	136.4	135.4	136.4	137.7	139.0	145.4	145.0	143.3	142.0	144.4	149.0
49 Chemical materials	4.46	128.4	123.8	122.4	122.5	125.4	125.7	124.9	128.1	130.4	132.2	133.4	134.7	138.4
50 Miscellaneous nondurable materials	2.57	120.5	117.4	118.4	118.7	121.0	120.8	120.9	122.0	121.4	120.9	119.7	121.7	123.3
51 Energy materials	11.69	99.8	99.3	98.6	97.2	97.8	98.7	99.4	99.0	100.9	100.2	101.8	102.8	101.7
52 Primary energy	7.57	105.0	106.6	104.8	103.0	103.7	103.5	104.0	102.5	104.6	104.6	106.8	108.4	107.7
53 Converted fuel materials	4.12	90.2	85.8	87.2	86.4	86.9	89.9	91.0	92.5	94.1	92.2	92.7	92.6	90.7

45. Industrial production¹—Continued

Monthly data are seasonally adjusted

Groups	SIC code	1977 proportion	1987 avg.	1987												
				Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
				Index (1977 = 100)												
MAJOR INDUSTRY																
1 Mining and utilities	15.78	104.3	102.6	102.4	101.9	101.4	103.1	103.0	103.7	105.4	105.4	106.8	107.9	107.3	
2 Mining	9.83	100.7	99.4	98.8	98.3	98.6	99.2	99.2	99.2	100.9	101.9	103.6	104.6	104.6	
3 Utilities	5.96	110.3	108.0	108.5	107.9	106.0	109.6	109.4	111.2	112.9	111.2	112.1	113.2	111.7	
4 Manufacturing	84.22	134.7	130.7	131.6	132.4	132.4	133.2	134.0	135.6	135.9	135.7	137.3	137.9	138.9	
5 Nondurable	35.11	136.8	132.7	132.9	133.7	134.6	135.7	136.9	138.5	138.8	138.6	138.1	139.6	141.3	
6 Durable	49.10	133.1	129.3	130.8	131.5	130.9	131.4	132.0	133.5	133.8	133.7	136.8	136.7	137.3	
<i>Mining</i>																
7 Metal	10	.50	77.6	74.1	73.6	71.2	65.7	71.7	70.7	71.4	79.3	86.5	85.6	90.4	96.5
8 Coal	11,12	1.60	131.8	136.4	131.7	122.3	121.9	127.2	128.8	127.9	130.5	133.3	140.3	142.9	140.6
9 Oil and gas extraction	13	7.07	92.7	91.2	90.9	92.4	93.1	92.1	91.8	91.8	93.0	93.3	94.1	94.2	94.1
10 Stone and earth minerals	14	.66	128.2	116.1	122.1	123.8	125.4	127.6	128.5	130.7	130.3	130.0	131.0	134.1	135.6
<i>Nondurable manufactures</i>																
11 Foods	20	7.96	137.8	134.6	136.4	137.3	136.0	137.4	137.7	138.5	138.8	139.5	138.0	138.9	140.1
12 Tobacco products	21	.62	103.5	89.9	99.9	101.1	99.6	106.6	107.0	106.8	110.4	101.7	103.7	106.5	110.5
13 Textile mill products	22	2.29	115.9	109.2	110.8	112.6	116.6	115.7	117.2	118.3	119.8	118.2	116.8	117.3	118.2
14 Apparel products	23	2.79	107.4	106.1	106.5	105.4	105.3	106.4	107.7	109.7	108.4	107.6	108.0	109.4	107.8
15 Paper and products	26	3.15	144.4	139.7	139.9	139.9	140.5	141.3	142.6	148.8	148.9	147.4	146.0	148.3	150.6
16 Printing and publishing	27	4.54	172.1	166.3	164.4	167.6	169.2	171.4	174.1	174.0	174.7	174.9	175.2	175.7	176.9
17 Chemicals and products	28	8.05	140.2	136.4	135.7	135.3	137.3	138.1	139.3	140.8	142.3	142.4	141.5	144.4	147.9
18 Petroleum products	29	2.40	93.5	95.6	91.6	92.1	94.0	92.6	92.3	94.1	92.9	93.5	94.6	93.3	96.1
19 Rubber and plastic products	30	2.80	163.6	155.3	156.2	158.6	160.5	162.2	165.4	167.2	164.8	165.2	166.7	169.9	170.6
20 Leather and products	31	.53	60.0	58.9	59.8	59.4	60.2	61.4	60.8	59.2	61.3	60.7	59.6	60.7	57.5
<i>Durable manufactures</i>																
21 Lumber and products	24	2.30	130.3	128.5	129.6	128.9	127.8	130.3	131.1	132.8	131.1	126.9	129.8	134.0	133.6
22 Furniture and fixtures	25	1.27	152.8	143.5	145.0	149.9	148.2	150.5	153.9	156.2	155.2	155.9	156.0	158.5	159.4
23 Clay, glass, and stone products	32	2.72	119.1	121.9	118.8	119.8	120.6	117.2	117.9	118.8	116.5	118.6	118.9	120.5	120.1
24 Primary metals	33	5.33	81.3	72.8	75.1	77.0	76.1	77.0	78.8	81.4	85.1	84.5	90.6	90.2	90.6
25 Iron and steel	331,2	3.49	70.6	59.5	62.3	65.4	65.0	65.7	68.3	70.9	76.0	74.6	82.0	79.7	81.9
26 Fabricated metal products	34	6.46	111.0	108.4	108.3	110.5	109.9	108.5	111.1	111.1	110.1	111.1	113.5	113.6	115.8
27 Nonelectrical machinery	35	9.54	152.7	143.4	145.5	148.5	150.4	149.7	151.8	155.3	154.3	156.6	158.0	157.2	161.0
28 Electrical machinery	36	7.15	172.3	170.4	171.0	168.5	168.4	171.1	170.5	172.5	174.3	173.4	175.5	175.6	175.9
29 Transportation equipment	37	9.13	129.2	129.0	132.7	132.2	127.8	129.4	126.5	127.6	128.1	125.5	132.0	130.4	128.1
30 Motor vehicles and parts	371	5.26	111.8	112.0	117.7	116.5	109.8	112.0	107.4	109.4	109.1	105.6	116.0	114.0	110.2
31 Aerospace and miscellaneous transportation equipment	372-6,9	3.87	152.8	151.9	153.0	153.4	152.3	153.1	152.4	152.3	153.9	152.5	153.7	152.7	152.4
32 Instruments	38	2.66	143.9	139.5	142.0	140.3	142.8	142.1	144.5	143.8	146.3	145.6	146.7	147.8	145.5
33 Miscellaneous manufactures	39	1.46	102.5	101.6	101.6	103.9	101.4	101.9	101.2	100.5	102.2	102.1	104.6	104.5	105.6
<i>Utilities</i>																
34 Electric	4.17	126.6	121.6	122.3	123.6	122.3	128.8	128.8	131.0	132.0	127.5	126.8	127.5	125.6
Gross value (billions of 1982 dollars, annual rates)																
MAJOR MARKET																
35 Products, total	1,376.8	1,736.4	1,701.6	1,718.7	1,725.2	1,710.0	1,723.0	1,720.4	1,732.5	1,741.7	1,735.9	1,774.1	1,772.4	1,778.8
36 Final	1,084.5	1,333.9	1,310.9	1,329.2	1,330.3	1,316.5	1,324.7	1,320.1	1,326.6	1,334.9	1,330.3	1,360.9	1,359.9	1,359.4
37 Consumer goods	703.7	866.1	860.0	865.3	868.1	857.1	862.8	855.1	863.2	866.4	856.9	876.6	879.8	881.2
38 Equipment	380.8	467.8	450.9	463.9	462.2	459.4	461.9	465.0	463.5	468.5	473.4	484.4	480.1	478.2
39 Intermediate	292.2	402.5	390.7	389.5	394.9	393.6	398.4	400.3	405.9	406.8	405.6	413.2	412.5	419.4

46. Housing and construction

Monthly figures are at seasonally adjusted annual rates except as noted

Item	1986											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Private residential real estate activity (thousands of units)												
NEW UNITS												
1 Permits authorized	1,861	1,808	1,834	1,874	1,778	1,793	1,778	1,728	1,687	1,664	1,667	1,862
2 1-family	1,060	1,033	1,043	1,132	1,083	1,110	1,098	1,059	1,071	1,036	1,028	1,184
3 2-or-more-family	801	775	791	742	695	683	680	669	616	628	639	678
4 Started	1,936	1,869	1,873	1,947	1,847	1,845	1,789	1,804	1,685	1,683	1,630	1,837
5 1-family	1,248	1,152	1,191	1,199	1,222	1,225	1,150	1,193	1,125	1,132	1,121	1,233
6 2-or-more-family	688	717	682	748	625	620	639	611	560	551	509	604
7 Under construction, end of period ¹	1,097	1,111	1,104	1,131	1,128	1,147	1,154	1,163	1,154	1,142	1,125	1,104
8 1-family	573	583	577	586	595	609	620	628	627	625	619	610
9 2-or-more-family	524	528	527	545	532	537	534	534	527	518	506	494
10 Completed	1,765	1,725	1,788	1,703	1,801	1,644	1,750	1,757	1,740	1,745	1,774	1,894
11 1-family	1,082	1,053	1,139	1,125	1,130	1,068	1,074	1,124	1,113	1,165	1,158	1,184
12 2-or-more-family	683	672	649	578	671	576	676	633	627	580	616	710
13 Mobile homes shipped	273	266	243	253	241	235	236	233	240	238	236	252
<i>Merchant builder activity in 1-family units</i>												
14 Number sold	738	733	887	862	787	735	701	625	751	670	699	759
15 Number for sale, end of period ¹	352	351	336	336	338	340	349	350	353	357	354	357
<i>Price (thousands of dollars)²</i>												
<i>Median</i>												
16 Units sold	86.6	89.7	88.7	92.5	92.1	91.2	94.1	91.5	95.0	96.4	94.0	95.0
<i>Average</i>												
17 Units sold	104.1	106.6	108.0	110.3	114.6	110.9	116.8	113.2	114.0	114.9	113.6	118.9
EXISTING UNITS (1-family)												
18 Number sold	3,350	3,340	3,240	3,570	3,450	3,470	3,490	3,620	3,670	3,670	3,860	4,030
<i>Price of units sold (thousands of dollars)²</i>												
<i>Median</i>												
19 Median	77.1	77.4	79.8	80.2	83.2	82.6	79.9	82.0	80.3	79.4	80.4	80.8
<i>Average</i>												
20 Average	93.0	93.1	96.8	98.1	101.7	102.1	99.2	100.3	98.2	97.3	99.1	100.6
Value of new construction (millions of dollars) ³												
CONSTRUCTION												
21 Total put in place	376,549	375,732	389,300	417,769	383,187	371,620	391,021	395,292	400,115	394,871	390,646	380,175
22 Private	305,253	305,044	319,070	345,150	309,104	299,916	318,395	322,609	324,886	322,929	320,417	306,826
23 Residential	166,950	168,590	187,395	213,025	181,160	172,001	191,860	194,010	198,786	192,592	194,463	181,682
24 Nonresidential, total	138,303	136,454	131,675	132,125	127,944	127,915	126,535	128,599	126,100	130,337	125,954	125,144
<i>Buildings</i>												
25 Industrial	15,507	15,222	13,446	14,423	13,431	13,010	12,877	13,217	13,015	14,634	13,404	13,207
26 Commercial	62,554	60,760	59,194	58,112	55,330	55,633	54,695	56,581	55,235	56,121	54,193	54,809
27 Other	12,701	13,121	13,355	13,167	12,794	12,747	12,939	12,900	13,026	13,820	13,787	14,231
28 Public utilities and other	47,541	47,351	45,680	46,423	46,389	46,525	46,024	45,901	44,824	45,762	44,570	42,897
29 Public	71,296	70,688	70,230	72,619	74,083	71,704	72,626	72,683	75,229	71,942	70,229	73,348
30 Military	3,433	4,001	3,700	3,751	3,664	3,787	3,578	4,158	5,076	3,566	4,007	4,313
31 Highway	24,181	24,574	24,018	25,232	25,720	23,710	23,394	23,732	22,609	22,643	19,958	21,935
32 Conservation and development	5,508	4,627	4,655	4,667	4,526	4,306	4,513	4,251	4,741	4,726	4,647	4,954
33 Other	38,174	37,486	37,857	38,969	40,173	39,901	41,141	40,542	42,803	41,007	41,617	42,146

46. Housing and construction—Continued

Monthly figures are at seasonally adjusted annual rates except as noted

Item	1987											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Private residential real estate activity (thousands of units)												
NEW UNITS												
1 Permits authorized	1,652	1,676	1,719	1,598	1,493	1,517	1,487	1,502	1,502	1,463	1,469	1,361
2 1-family	1,085	1,204	1,150	1,058	1,009	1,039	993	1,023	992	977	983	974
3 2-or-more-family	567	472	569	540	484	478	494	479	510	486	486	387
4 Started	1,804	1,809	1,723	1,635	1,599	1,583	1,594	1,583	1,679	1,538	1,661	1,399
5 1-family	1,245	1,285	1,206	1,201	1,125	1,086	1,142	1,109	1,211	1,105	1,129	1,035
6 2-or-more-family	559	524	517	434	474	497	452	474	468	433	532	364
7 Under construction, end of period ¹	1,090	1,098	1,085	1,077	1,069	1,060	1,052	1,044	1,046	1,044	1,042	1,016
8 1-family	609	619	622	627	626	622	621	621	627	627	625	618
9 2-or-more-family	481	479	463	450	443	438	431	423	419	417	417	398
10 Completed	1,878	1,745	1,720	1,786	1,687	1,612	1,680	1,633	1,591	1,565	1,571	1,624
11 1-family	1,190	1,130	1,154	1,165	1,178	1,111	1,112	1,069	1,100	1,114	1,088	1,104
12 2-or-more-family	688	615	566	621	509	501	568	564	491	451	483	520
13 Mobile homes shipped	239	232	230	229	224	234	243	234	240	234	222	227
<i>Merchant builder activity in 1-family units</i>												
14 Number sold	719	738	720	728	649	640	672	673	644	653	625	586
15 Number for sale, end of period ¹	357	358	358	359	356	359	359	361	361	360	362	365
<i>Price (thousands of dollars)²</i>												
<i>Median</i>												
16 Units sold	98.5	95.2	98.4	96.5	104.9	109.0	105.0	106.8	105.5	106.5	117.0	111.8
<i>Average</i>												
17 Units sold	122.1	121.3	119.5	118.1	126.6	135.8	128.6	128.5	133.5	125.8	139.2	136.2
EXISTING UNITS (1-family)												
18 Number sold	3,520	3,710	3,690	3,590	3,740	3,580	3,470	3,410	3,430	3,470	3,370	3,330
<i>Price of units sold (thousands of dollars)²</i>												
19 Median	82.9	85.6	85.2	86.0	86.0	85.9	88.3	86.5	85.5	84.6	85.0	85.4
20 Average	101.1	105.0	104.0	106.2	107.5	107.1	109.8	107.0	106.9	106.1	106.6	107.1
Value of new construction (millions of dollars) ³												
CONSTRUCTION												
21 Total put in place	384,716	401,644	388,303	396,222	396,680	397,191	398,465	402,872	402,782	398,930	403,963	403,884
22 Private	310,170	326,453	312,203	320,483	321,414	324,256	323,847	329,831	324,857	322,213	327,020	326,272
23 Residential	187,813	203,115	190,812	199,523	195,871	200,864	198,005	200,241	196,969	194,521	193,731	194,535
24 Nonresidential, total	122,357	123,338	121,391	120,960	125,543	123,392	125,842	129,590	127,888	127,692	133,289	131,737
<i>Buildings</i>												
25 Industrial	12,094	12,112	11,354	11,492	13,376	13,023	13,005	13,659	14,387	13,536	14,336	13,579
26 Commercial	50,881	53,071	52,285	50,924	53,224	51,831	52,537	54,055	52,800	53,912	57,683	54,982
27 Other	14,755	14,776	15,143	14,950	14,926	14,769	15,317	14,888	15,079	15,593	16,158	17,321
28 Public utilities and other	44,627	43,379	42,609	43,594	44,017	43,769	44,983	46,988	45,622	44,651	45,112	45,855
29 Public	74,546	75,191	76,100	75,739	75,266	72,935	74,618	73,041	77,924	76,716	76,943	77,613
30 Military	4,100	2,806	3,893	3,403	4,397	4,352	5,009	4,193	6,083	4,308	4,738	3,164
31 Highway	23,508	23,260	23,575	22,673	22,607	21,704	22,441	22,005	23,439	24,993	24,713	25,792
32 Conservation and development	5,155	4,883	4,792	5,551	4,839	5,498	5,328	5,127	4,978	5,445	4,725	5,565
33 Other	41,783	44,242	43,840	44,112	43,423	41,381	41,840	41,716	43,374	41,970	42,767	43,092

47. Consumer and producer prices

Percentage changes based on seasonally adjusted data, except as noted

Item	Change from 12 months earlier		1983				Index level (1982 = 100) ¹					
	1982 Dec.	1983 Dec.	Change from 3 months earlier (at annual rate)									
			Q1	Q2	Q3	Q4						
CONSUMER PRICES²												
1 All items	3.8	3.8	1.6	5.4	4.1	4.0	101.3					
2 Food	3.1	2.7	2.5	3.3	1.6	2.4	100.2					
3 Energy items	1.3	- .5	-21.4	16.7	1.6	-3.9	99.6					
4 All items less food and energy	4.5	4.8	4.2	4.1	5.3	5.3	101.9					
5 Commodities	5.7	5.0	5.4	3.7	5.7	5.2	102.7					
6 Services	3.4	4.8	4.6	5.0	4.5	5.3	101.3					
PRODUCER PRICES												
7 Finished goods	3.6	.6	-3.1	2.4	2.4	.4	102.3					
8 Consumer foods	2.0	2.3	1.6	.8	3.2	3.2	101.9					
9 Consumer energy	- .1	-9.2	-30.4	11.5	-2.9	-12.3	93.3					
10 Other consumer goods	5.4	1.9	1.2	1.6	2.7	2.3	104.3					
11 Capital equipment	3.9	2.0	1.2	1.6	2.8	2.0	103.9					
12 Intermediate materials ³ .....	.2	1.4	-2.0	2.0	3.6	2.0	101.4				
13 Excluding energy .....	.6	2.9	2.0	2.0	4.0	3.2	102.9				
Crude materials												
14 Foods	1.5	7.9	13.4	- .4	19.6	.0	103.3					
15 Energy	2.6	-4.7	-9.4	-5.1	-1.6	-2.4	97.7					
16 Other	-7.6	15.5	29.0	10.6	17.0	8.3	110.3					
Change from 1 month earlier												
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
CONSUMER PRICES²												
1 All items2	.1	.1	.7	.4	.2	.4	.3	.3	.4	.3	.3
2 Food	- .1	.1	.6	.4	.3	.1	.0	.1	.3	.3	.0	.3
3 Energy items	-3.1	-1.9	- .9	2.2	1.5	.2	.3	.3	- .2	- .2	- .3	- .5
4 All items less food and energy4	.4	.2	.4	.3	.3	.6	.3	.4	.5	.5	.3
5 Commodities5	.5	.3	.3	.2	.4	.7	.4	.3	.5	.5	.3
6 Services6	.4	.1	.6	.3	.3	.4	.3	.4	.5	.5	.3
7 Finished goods	- .8	.1	- .1	.1	.3	.2	.0	.3	.3	.0	- .2	.3
8 Consumer foods	- .5	.7	.2	.6	.0	- .4	- .5	.4	.9	.9	- .8	.7
9 Consumer energy	-3.7	-2.4	-2.8	- .4	1.3	1.9	- .5	.0	- .2	-1.3	-1.5	- .5
10 Other consumer goods	- .4	.4	.3	- .1	.2	.3	.3	.4	.0	.0	.2	.4
11 Capital equipment	- .1	.3	.1	.1	.2	.1	.2	.3	.2	.1	.1	.3
12 Intermediate materials ³	- .3	.1	- .3	- .3	.3	.5	.3	.2	.4	.3	.1	.1
13 Excluding energy0	.5	.0	.1	.1	.3	.5	.2	.3	.2	.3	.3
Crude materials												
14 Foods4	2.6	.2	1.8	- .6	-1.3	-1.8	4.7	1.7	.3	-1.9	1.6
15 Energy	-1.2	-1.5	.2	-1.0	- .3	.0	- .6	- .1	.3	-1.0	.2	.2
16 Other	1.5	2.6	2.4	- .1	1.3	1.4	1.3	2.1	.6	.1	.7	1.2

47. Consumer and producer prices—Continued

Percentage changes based on seasonally adjusted data, except as noted

Item	Change from 12 months earlier		1984				Index level (1982 = 100) ¹					
	1983 Dec.	1984 Dec.	Change from 3 months earlier (at annual rate)									
			Q1	Q2	Q3	Q4						
CONSUMER PRICES²												
1 All items	3.8	3.9	5.6	3.1	4.3	2.7	105.3					
2 Food	2.7	3.8	9.0	.8	3.9	1.9	104.0					
3 Energy items	-.5	.2	5.3	-2.0	-.4	-1.6	99.8					
4 All items less food and energy	4.8	4.7	5.2	4.7	5.1	3.8	106.7					
5 Commodities	5.0	3.1	3.2	4.3	3.5	1.5	105.9					
6 Services	4.8	5.6	6.5	5.1	5.9	5.0	107.0					
PRODUCER PRICES												
7 Finished goods .....	.6	1.7	6.0	.0	.0	.8	104.0					
8 Consumer foods	2.3	3.5	16.1	-5.9	3.5	.4	105.5					
9 Consumer energy	-9.2	-4.2	-3.0	5.8	-20.1	2.7	89.4					
10 Other consumer goods	1.9	2.2	4.7	.4	2.7	1.5	106.6					
11 Capital equipment	2.0	1.8	3.1	2.3	2.7	-.8	105.8					
12 Intermediate materials ³	1.4	1.7	4.4	2.8	-1.2	.8	103.1					
13 Excluding energy	2.9	2.1	5.1	1.5	.8	1.1	105.1					
Crude materials												
14 Foods	7.9	-1.2	14.9	-16.9	-1.5	-1.9	102.1					
15 Energy	-4.7	-1.2	-1.6	4.2	.4	-7.5	96.5					
16 Other	15.5	-3.4	13.2	-1.4	-13.0	-10.8	106.6					
Change from 1 month earlier												
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
CONSUMER PRICES²												
1 All items .....	.6	.5	.3	.4	.2	.2	.4	.4	.3	.3	.2	.2
2 Food	1.3	.7	.2	.0	-.2	.4	.4	.6	.0	.2	.1	.2
3 Energy items .....	.1	.9	.3	.4	-.1	-.8	-.3	.0	.2	.6	-.3	-.7
4 All items less food and energy .....	.5	.4	.4	.5	.4	.3	.5	.4	.4	.4	.3	.3
5 Commodities .....	.3	.2	.3	.5	.3	.3	.3	.4	.2	.2	.1	.1
6 Services .....	.7	.5	.4	.5	.4	.4	.6	.4	.5	.5	.4	.4
PRODUCER PRICES												
7 Finished goods .....	.7	.4	.4	.1	-.1	.0	.2	-.2	.0	-.2	.3	.1
8 Consumer foods	2.4	.6	.8	-.8	-.7	-.1	1.2	-.1	-.3	-.3	.1	.3
9 Consumer energy	-.9	1.0	-.9	2.3	.1	-1.0	-2.1	-2.3	-1.1	1.1	.3	-.8
10 Other consumer goods .....	.4	.0	.8	-.3	.3	.1	.2	.3	.2	-.3	.3	.4
11 Capital equipment .....	.2	.4	.2	.6	-.1	.1	.3	.1	.3	-.3	.3	-.2
12 Intermediate materials ³ .....	.1	.5	.5	.3	.2	.2	-.1	-.1	-.1	.2	.1	-.1
13 Excluding energy .....	.3	.4	.6	.1	.1	.2	.1	.2	-.1	.1	.2	.0
Crude materials												
14 Foods	2.0	-2.2	3.8	-1.2	-1.7	-1.7	1.4	-1.1	-.6	-1.9	1.7	-.2
15 Energy .....	.4	.0	-.8	.4	.4	.2	.3	.6	-.8	-.2	-1.1	-.6
16 Other .....	.2	2.1	.9	.3	.7	-1.4	-2.0	-2.1	.7	-1.7	-.7	-.4

47. Consumer and producer prices—Continued

Percentage changes based on seasonally adjusted data, except as noted

Item	Change from 12 months earlier		1985				Index level (1982=100) ¹					
	1984 Dec.	1985 Dec.	Change from 3 months earlier (at annual rate)									
			Q1	Q2	Q3	Q4						
CONSUMER PRICES²												
1 All items	3.9	3.8	4.6	3.4	1.9	5.3	109.3					
2 Food	3.8	2.6	3.1	.8	1.5	5.0	106.7					
3 Energy items	.2	1.8	2.8	6.5	-4.6	2.8	101.6					
4 All items less food and energy	4.7	4.3	5.4	3.4	3.3	5.2	111.3					
5 Commodities	3.1	2.2	5.4	-.4	.4	3.8	108.2					
6 Services	5.6	5.7	5.3	6.0	4.8	7.0	113.1					
PRODUCER PRICES												
7 Finished goods	1.7	1.8	.4	1.9	-1.9	7.5	105.9					
8 Consumer foods	3.5	.6	-.8	-6.3	-4.5	13.9	106.1					
9 Consumer energy	-4.2	-.2	-19.2	23.2	-4.9	14.9	89.2					
10 Other consumer goods	2.2	2.6	4.6	1.5	.0	3.4	109.4					
11 Capital equipment	1.8	2.7	5.0	2.3	-1.1	4.5	108.7					
12 Intermediate materials ³	1.7	-.1	-1.9	.8	-.8	1.6	103.0					
13 Excluding energy	2.1	-.1	-.4	1.1	-1.1	-.4	105.0					
Crude materials												
14 Foods	-1.2	-6.4	-17.4	-17.5	-21.6	39.3	95.6					
15 Energy	-1.2	-4.9	-13.4	4.4	-5.8	-3.8	91.8					
16 Other	-3.4	-4.3	-1.5	-11.8	-1.5	-2.3	102.0					
Change from 1 month earlier												
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
CONSUMER PRICES²												
1 All items	.2	.5	.5	.4	.3	.2	.2	.2	.1	.4	.6	.4
2 Food	.1	.4	.3	.0	-.1	.3	.1	.1	.2	.1	.6	.6
3 Energy items	-.7	-.7	2.1	1.5	.5	-.4	.0	-.7	-.5	.0	.4	.3
4 All items less food and energy	.4	.6	.4	.2	.4	.3	.3	.4	.2	.5	.5	.3
5 Commodities	.5	.8	.1	.1	-.2	.0	-.1	.1	.1	.5	.3	.2
6 Services	.4	.5	.5	.4	.6	.5	.5	.5	.2	.6	.6	.4
PRODUCER PRICES												
7 Finished goods	.0	.1	.0	.5	.3	-.3	.2	-.2	-.5	.8	.6	.5
8 Consumer foods	-.2	.5	-.5	-.5	-1.0	-.2	.7	-.6	-1.3	1.4	1.2	.8
9 Consumer energy	-2.5	-2.2	-.6	6.3	2.9	-3.7	-1.2	-1.3	1.3	.2	1.3	2.0
10 Other consumer goods	.5	.3	.4	-.2	.3	.3	.5	.1	-.6	.6	.2	.0
11 Capital equipment	.5	.6	.2	.1	.3	.2	.1	.2	-.6	.8	.2	.1
12 Intermediate materials ³	-.1	-.3	-.1	.4	.3	-.5	-.2	-.1	.1	-.1	.2	.3
13 Excluding energy	.0	-.1	.0	.0	.1	.2	-.2	.0	-.1	-.2	.0	.1
Crude materials												
14 Foods	-1.7	-.7	-2.4	-2.3	-2.0	-.4	-.6	-3.1	-2.2	5.1	3.5	-.1
15 Energy	-2.1	-.4	-1.1	.4	1.5	-.8	-.2	-1.3	.0	.0	-.8	-.2
16 Other	.2	-.3	-.3	.5	-1.9	-1.7	.5	-.7	-.2	.4	-.6	-.4

47. Consumer and producer prices—Continued

Percentage changes based on seasonally adjusted data, except as noted

Item	Change from 12 months earlier		1986				Index level (1982 = 100) ¹					
	1985 Dec.	1986 Dec.	Change from 3 months earlier (at annual rate)									
			Q1	Q2	Q3	Q4						
CONSUMER PRICES²												
1 All items	3.8	1.1	-1.5	1.5	1.8	2.6	110.5					
2 Food	2.6	3.8	.4	3.4	8.8	2.9	110.8					
3 Energy items	1.8	-19.7	-32.6	-13.5	-20.2	-9.2	81.6					
4 All items less food and energy	4.3	3.8	4.4	3.2	3.6	4.3	115.5					
5 Commodities	2.2	1.4	.4	-.4	3.0	2.6	109.7					
6 Services	5.7	5.2	6.1	5.0	4.5	4.8	119.0					
PRODUCER PRICES												
7 Finished goods	1.8	-2.3	-11.2	.0	.4	1.6	103.5					
8 Consumer foods . . . . .	.6	2.8	-4.1	5.5	10.6	.0	109.1					
9 Consumer energy	-.2	-38.1	-67.3	-23.8	-34.3	-10.0	55.2					
10 Other consumer goods	2.6	3.0	3.3	2.6	1.8	4.4	112.7					
11 Capital equipment	2.7	2.1	1.5	2.6	1.5	2.9	111.0					
12 Intermediate materials ³	-.1	-4.5	-11.5	-5.1	-.8	-.4	98.4					
13 Excluding energy	-.1	.1	-.4	-1.1	1.2	.8	105.1					
Crude materials												
14 Foods	-6.4	-1.5	-17.2	-.9	18.3	-3.7	94.2					
15 Energy	-4.9	-27.6	-51.3	-29.0	-19.9	-.6	66.5					
16 Other	-4.3	1.8	4.8	3.5	-16.1	17.4	103.8					
Change from 1 month earlier												
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
CONSUMER PRICES²												
1 All items . . . . .	.3	-.3	-.4	-.3	.2	.5	.0	.2	.3	.2	.3	.2
2 Food . . . . .	.2	-.4	.3	.3	.4	.2	.9	.8	.4	.2	.4	.2
3 Energy items	-.1	-3.5	-6.0	-5.4	.3	1.6	-3.8	-2.2	.5	-1.8	-.8	.2
4 All items less food and energy . . . . .	.5	.4	.3	.3	.2	.4	.3	.4	.3	.4	.3	.3
5 Commodities . . . . .	.3	.0	-.2	-.2	.0	.1	.3	.3	.2	.2	.2	.3
6 Services . . . . .	.4	.4	.6	.6	.2	.4	.4	.3	.4	.5	.4	.3
PRODUCER PRICES												
7 Finished goods	-.6	-1.4	-1.0	-.6	.6	.0	-.6	.4	.3	.4	.1	-.1
8 Consumer foods . . . . .	.1	-1.2	.1	.2	1.1	.0	1.3	1.7	-.5	.8	-.3	-.5
9 Consumer energy	-6.0	-10.1	-10.6	-8.5	2.2	-.2	-13.7	-.7	5.1	-3.6	-.4	1.4
10 Other consumer goods . . . . .	.5	.2	.2	.5	.1	.1	.5	.0	.0	.9	.2	.0
11 Capital equipment . . . . .	.1	.1	.2	.3	.1	.3	.1	.0	.3	.5	.3	.0
12 Intermediate materials ³	-.6	-1.3	-1.2	-.9	-.3	-.1	-.7	-.1	.6	-.3	.1	.1
13 Excluding energy . . . . .	.0	-.1	.0	-.2	-.1	.0	.1	.0	.2	.0	.2	.0
Crude materials												
14 Foods	-2.2	-2.0	-.4	-2.9	3.6	-.9	3.0	2.8	-1.5	1.5	-.8	-1.6
15 Energy	-.4	-9.5	-7.3	-6.1	-1.1	-1.1	-6.3	-1.7	2.6	.2	.5	-.7
16 Other	1.2	-.3	.3	.2	.2	.5	.5	-5.6	.9	1.6	1.1	1.4

47. Consumer and producer prices—Continued

Percentage changes based on seasonally adjusted data, except as noted

Item	Change from 12 months earlier		1987				Index level (1982 = 100) ¹					
	1986 Dec.	1987 Dec.	Change from 3 months earlier (at annual rate)									
			Q1	Q2	Q3	Q4						
CONSUMER PRICES²												
1 All items	1.1	4.4	6.3	4.3	3.9	3.2	115.4					
2 Food	3.8	3.5	3.6	5.8	2.1	2.8	114.7					
3 Energy items	-19.7	8.2	25.5	6.6	6.0	-3.9	88.3					
4 All items less food and energy	3.8	4.2	4.9	3.8	3.8	4.4	120.4					
5 Commodities	1.4	3.5	4.8	3.7	2.9	2.5	113.5					
6 Services	5.2	4.5	4.8	4.4	4.3	5.0	124.4					
PRODUCER PRICES												
7 Finished goods	-2.3	2.1	4.3	3.5	3.8	-2.6	105.7					
8 Consumer foods	2.8	-.3	-2.5	9.6	-1.8	-5.7	108.8					
9 Consumer energy	-38.1	10.3	40.6	2.0	16.5	-12.5	60.9					
10 Other consumer goods	3.0	2.6	2.9	1.8	4.6	1.4	115.6					
11 Capital equipment	2.1	1.3	1.1	1.1	4.0	-.7	112.4					
12 Intermediate materials ³	-4.5	5.5	6.7	5.3	5.6	4.8	103.8					
13 Excluding energy	.1	5.3	4.2	4.2	5.3	7.6	110.7					
Crude materials												
14 Foods	-1.5	1.7	-2.5	25.2	-4.8	-5.2	95.8					
15 Energy	-27.6	10.5	50.0	11.3	5.9	-15.7	73.5					
16 Other	1.8	22.4	8.7	27.2	39.4	16.9	127.0					
Change from 1 month earlier												
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
CONSUMER PRICES²												
1 All items	.7	.4	.4	.4	.4	.3	.3	.4	.3	.3	.3	.2
2 Food	.5	.2	.2	.4	.5	.5	-.1	.1	.5	.2	.1	.4
3 Energy items	2.9	2.0	.8	.5	.1	1.0	.2	1.7	-.4	-.6	.3	-.8
4 All items less food and energy	.4	.3	.5	.4	.3	.2	.3	.4	.2	.5	.3	.3
5 Commodities	.5	.1	.6	.5	.3	.1	.2	.2	.4	.4	.4	-.2
6 Services	.4	.4	.3	.5	.3	.2	.3	.6	.2	.6	.2	.4
PRODUCER PRICES												
7 Finished goods	.5	.2	.4	.6	.2	.1	.3	.3	.4	-.3	.1	-.5
8 Consumer foods	-.8	.2	.0	1.3	1.1	-.1	-.4	-.7	.6	-.3	.1	-1.3
9 Consumer energy	3.2	2.6	2.9	.5	-.8	.8	1.6	2.7	-.5	-.9	-.8	-1.6
10 Other consumer goods	.5	-.2	.4	.3	.1	.1	.4	.2	.5	.0	.1	.3
11 Capital equipment	.4	-.2	.1	.3	.1	-.1	.2	.3	.5	-.4	.1	.2
12 Intermediate materials ³	.7	.6	.3	.3	.5	.5	.6	.6	.2	.5	.4	.3
13 Excluding energy	.5	.3	.3	.2	.4	.5	.4	.4	.6	.7	.5	.5
Crude materials												
14 Foods	-2.0	.8	.6	3.8	3.7	-1.7	-1.4	.2	.0	.5	-2.5	.6
15 Energy	8.4	1.1	1.0	.7	.5	1.5	2.9	1.4	-2.8	-1.7	-.9	-1.6
16 Other	1.3	.4	.4	.8	2.4	2.8	2.4	2.7	3.4	3.1	.7	.2

48. Summary of U.S. international transactions

Millions of dollars; quarterly figures are seasonally adjusted except as noted¹

Item credits or debits	1986	1987	1986				1987			
			Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
1 Balance on current account	-138,827	-153,964	-32,457	-33,714	-35,537	-37,121	-37,624	-40,852	-41,967	-33,523
2 Not seasonally adjusted	.....	.....	-28,712	-34,909	-39,442	-35,764	-33,032	-41,799	-47,330	-31,803
3 Merchandise trade balance ²	-144,547	-160,280	-35,433	-33,861	-36,721	-38,532	-39,871	-39,552	-39,665	-41,192
4 Merchandise exports	223,969	249,570	54,113	56,946	56,268	56,642	56,791	59,864	64,902	68,013
5 Merchandise imports	-368,516	-409,850	-89,546	-90,807	-92,989	-95,174	-96,662	-99,416	-104,567	-109,205
6 Military transactions, net	-4,372	-2,369	-1,408	-1,283	-1,076	-605	-78	-179	-851	-1,261
7 Investment income, net ³	23,143	20,374	6,995	4,715	6,116	5,317	5,076	1,692	1,067	12,539
8 Other service transactions, net	2,257	1,755	84	464	-27	540	-143	13	87	479
9 Remittances, pensions, and other transfers	-3,571	-3,434	-886	-839	-799	-1,047	-867	-884	-855	-828
10 U.S. government grants (excluding military)	-11,738	-10,011	-2,086	-3,246	-3,450	-2,956	-2,100	-2,241	-2,125	-3,545
11 Change in U.S. government assets other than official reserve assets, net (increase, -)	-2,000	1,162	-206	-211	-1,592	10	67	-170	252	1,012
12 Change in official reserve assets (increase, -)	312	9,149	-115	16	280	132	1,956	3,419	32	3,741
13 Gold	0	0	0	0	0	0	0	0	0	0
14 Special drawing rights (SDRs)	-246	-509	-274	-104	163	-31	76	-171	-210	-205
15 Reserve position in International Monetary Fund	1,500	2,070	344	366	508	283	606	335	407	722
16 Foreign currencies	-942	7,588	-185	-246	-391	-120	1,274	3,255	-165	3,225
17 Change in U.S. private assets abroad (increase, -) ³	-96,303	-86,298	-15,305	-24,320	-24,901	-31,777	9,049	-26,127	-25,576	-43,645
18 Bank-reported claims	-59,975	-40,531	4,916	-13,660	-18,909	-32,322	21,870	-22,422	-16,519	-23,460
19 Nonbank-reported claims	-4,220	3,145	-2,642	-2,440	34	828	-491	2,603	-215	1,248
20 U.S. purchases of foreign securities, net	-4,297	-4,456	-5,960	-1,076	277	2,462	-1,639	-88	-972	-1,757
21 U.S. direct investments abroad, net ³	-27,811	-44,456	-11,619	-7,144	-6,303	-2,745	-10,691	-6,220	-7,870	-19,676
22 Change in foreign official assets in the United States (increase, +)	35,507	44,968	2,719	15,838	15,779	1,171	13,997	10,332	611	20,047
23 U.S. Treasury securities	34,364	43,361	3,238	14,540	12,171	4,415	12,193	11,083	842	19,243
24 Other U.S. government obligations	-1,214	1,570	-177	-644	-276	-117	-62	256	714	662
25 Other U.S. government liabilities ⁴	2,054	-2,824	430	1,001	1,143	-520	-1,337	-1,309	-287	108
26 Other U.S. liabilities reported by U.S. banks	1,187	3,901	-1,131	1,472	3,043	-2,197	3,543	615	-34	-223
27 Other foreign official assets ⁵	-884	-1,040	359	-531	-302	-410	-360	-313	-624	257
28 Change in foreign private assets in the United States (increase, +) ³	185,746	166,521	36,331	34,291	54,104	61,020	19,122	40,327	71,047	36,025
29 U.S. bank-reported liabilities	79,783	87,778	9,697	13,326	29,580	37,180	-6,100	17,961	46,153	29,764
30 U.S. nonbank-reported liabilities	-2,906	2,150	-1,930	-1,293	1,084	-767	1,696	1,570	-116	-1,000
31 Foreign private purchases of U.S. Treasury securities, net	3,809	-7,596	5,820	3,820	-1,754	-4,077	-2,826	-2,431	-2,835	496
32 Foreign purchases of other U.S. securities, net	70,969	42,213	18,730	22,752	17,107	12,380	18,373	15,998	12,819	-4,977
33 Foreign direct investments in United States, net ³	34,091	41,976	4,014	5,686	8,087	16,304	7,979	7,229	15,026	11,742
34 Allocation of SDRs	0	0	0	0	0	0	0	0	0	0
35 Discrepancy	15,566	18,461	9,033	8,100	-8,133	6,565	-6,547	13,071	-4,399	16,342
36 Owing to seasonal adjustments	.....	.....	3,006	-2,786	-3,876	3,655	4,141	-2,615	-4,658	3,138
37 Statistical discrepancy in recorded data before seasonal adjustment	15,566	18,461	6,027	10,886	-4,257	2,910	-10,688	15,686	259	13,204
MEMO										
38 Changes in official assets U.S. official reserve assets (increase, -)	312	9,149	-115	16	280	132	1,956	3,419	32	3,741
39 Foreign official assets in the United States excluding line 25 (increase, +)	33,453	47,792	2,289	14,837	14,636	1,691	15,314	11,641	898	19,939
40 Change in OPEC official assets in the United States (part of line 22)	-9,327	-9,956	1,899	-2,166	-3,020	-6,040	-2,801	-2,681	-1,723	-2,750
41 Transfers under military grant programs (excluded from lines 4, 6, and 10)	101	58	19	11	19	53	8	26	13	12

49. U.S. foreign trade, 1987^{1,2}

Millions of dollars; exports F.A.S. value; imports C.I.F. value

Item	Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Seasonally adjusted													
1 Exports of domestic and foreign merchandise . . .	254,122	18,400	19,328	20,172	20,402	20,262	21,108	22,433	20,884	21,810	22,075	23,095	24,153
2 General imports including merchandise for immediate consumption plus entries into bonded warehouses . . .	424,442	33,133	32,855	33,996	33,639	34,337	36,166	36,311	35,962	35,745	37,631	36,717	37,950
3 Trade balance	-170,320	-14,733	-13,527	-13,824	-13,237	-14,074	-15,058	-13,878	-15,078	-13,935	-15,556	-13,662	-13,797
Not seasonally adjusted													
1 Exports of domestic and foreign merchandise . . .	254,122	17,346	18,854	21,836	20,668	20,760	21,637	21,379	20,079	21,184	22,778	23,279	24,314
2 General imports including merchandise for immediate consumption plus entries into bonded warehouses . . .	424,442	32,167	31,124	33,927	33,778	34,672	36,928	37,455	35,389	35,159	39,765	36,739	37,340
3 Trade balance	-170,320	-14,821	-12,270	-12,091	-13,100	-13,913	-15,291	-16,076	-15,310	-13,975	-16,987	-13,460	-13,026

50. U.S. reserve assets, 1987

Millions of dollars; end of period

Type	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1 Total	49,386	49,358	48,824	46,591	45,913	45,140	44,318	45,944	45,070	46,200	46,779	45,798
2 Gold stock ¹	11,062	11,085	11,081	11,076	11,070	11,069	11,069	11,068	11,075	11,085	11,082	11,078
3 Special drawing rights ^{2,3}	8,470	8,615	8,740	8,879	8,904	8,856	8,813	9,174	9,078	9,373	9,937	10,283
4 Reserve position in International Monetary Fund ^{3,4}	11,872	11,699	11,711	11,745	11,517	11,313	10,964	11,116	10,918	11,157	11,369	11,349
5 Foreign currencies ⁵	17,982	17,959	17,292	14,891	14,422	13,902	13,472	14,586	13,999	14,585	14,391	13,088

51. Selected U.S. liabilities to foreign official institutions

A. By type

Millions of dollars, end of period

Item	1986											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1 Total ¹	180,359	180,339	180,670	189,292	190,403	195,502	199,579	204,363	210,137	212,641	211,439	211,834
2 Liabilities reported by banks in the United States ²	28,303	26,941	25,603	27,400	25,147	27,074	25,932	26,495	30,117	28,946	28,266	27,920
3 U.S. Treasury bills and certificates ³	53,294	54,420	55,933	59,547	63,614	65,790	70,721	74,766	75,095	75,457	75,132	75,650
U.S. Treasury bonds and notes												
4 Marketable	77,516	78,136	78,511	82,373	82,530	84,141	85,589	85,630	87,507	90,886	91,058	91,368
5 Nonmarketable ⁴	3,550	3,150	2,750	2,300	1,800	1,800	1,300	1,300	1,300	1,300	1,300	1,300
6 U.S. securities other than U.S. Treasury securities ⁵	17,696	17,692	17,873	17,672	17,312	16,697	16,037	16,172	16,118	16,052	15,683	15,596
	1987											
1 Total ¹	213,584	215,544	227,150	236,337	236,611	238,796	232,479	237,818	239,688	252,561	254,089	259,517
2 Liabilities reported by banks in the United States ²	27,984	29,658	31,463	33,180	32,013	32,078	31,622	29,728	32,043	38,347	34,268	31,833
3 U.S. Treasury bills and certificates ³	75,718	75,434	79,629	84,640	81,553	80,663	73,435	78,210	75,701	78,819	82,542	88,829
U.S. Treasury bonds and notes												
4 Marketable	92,845	93,678	99,584	102,073	106,520	110,238	112,490	115,101	116,442	118,909	120,762	122,432
5 Nonmarketable ⁴	1,300	1,300	1,300	1,300	1,300	700	500	300	300	300	300	300
6 U.S. securities other than U.S. Treasury securities ⁵	15,737	15,474	15,174	15,144	15,225	15,117	14,432	14,479	15,202	16,186	16,217	16,123

B. By area

Millions of dollars, end of period

Item	1986											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1 Total ¹	180,359	180,339	180,670	189,292	190,403	195,502	199,579	204,363	210,137	212,641	211,439	211,834
2 Western Europe ¹	74,476	73,206	72,582	76,681	76,622	80,107	81,883	84,456	87,736	90,303	88,339	88,629
3 Canada	1,119	1,762	1,446	1,712	1,502	1,529	1,627	1,536	1,626	1,699	1,892	2,004
4 Latin America and Caribbean	11,523	10,246	10,432	10,794	10,597	11,055	11,265	10,790	10,354	10,166	9,141	8,417
5 Asia	88,538	89,873	90,859	94,699	96,514	97,827	100,483	102,793	105,644	105,196	105,355	105,868
6 Africa	1,896	1,786	1,845	1,832	1,718	1,717	1,525	1,957	1,863	1,717	1,545	1,503
7 Other countries ²	2,808	3,464	3,505	3,578	3,451	3,268	2,797	2,828	2,974	3,560	5,169	5,412
	1987											
1 Total ¹	213,584	215,544	227,150	236,337	236,611	238,796	232,479	237,818	239,688	252,561	254,089	259,517
2 Western Europe ¹	89,979	91,147	99,836	106,200	108,702	111,620	107,817	106,863	108,358	116,542	117,628	124,620
3 Canada	3,383	3,761	5,110	3,922	3,482	3,502	3,559	4,189	4,529	5,152	4,884	4,961
4 Latin America and Caribbean	7,764	7,478	8,465	9,356	7,949	7,587	8,004	8,813	8,561	9,217	8,924	8,328
5 Asia	107,342	108,737	108,483	109,899	109,534	108,702	105,519	109,528	109,487	114,116	116,426	116,060
6 Africa	1,300	1,164	1,185	1,284	1,627	1,400	1,590	1,837	1,618	1,474	1,562	1,402
7 Other countries ²	3,819	3,255	4,072	5,674	5,317	5,985	5,989	6,589	7,054	6,057	4,665	4,147

52. Liabilities to foreigners, payable in U.S. dollars, reported by banks in the United States

A. By holder and type of liability

Millions of dollars, end of period

Holder and type of liability	1986											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1 All foreigners	431,873	437,582	442,085	444,146	445,330	458,493	472,250	487,059	506,164	502,895	513,860	540,996
2 Banks' own liabilities	335,623	340,689	345,545	347,171	342,880	346,806	344,227	355,879	373,123	368,238	379,555	406,485
3 Demand deposits	19,617	19,631	20,197	19,746	19,780	21,664	19,750	20,249	21,347	21,730	24,758	23,789
4 Time deposits ¹	113,900	115,637	116,403	113,170	113,028	114,689	116,221	121,697	124,936	123,151	124,625	130,891
5 Other ²	31,773	33,868	33,154	34,865	33,101	33,276	33,083	34,457	38,603	38,700	38,026	42,705
6 Own foreign offices ³	170,333	171,552	175,791	179,390	176,971	177,177	175,174	179,477	188,238	184,657	192,146	209,100
7 Banks' custody liabilities ⁴	96,251	96,893	96,540	96,975	102,449	111,687	128,023	131,180	133,042	134,657	134,305	134,511
8 U.S. Treasury bills and certificates ⁵	70,141	72,967	73,044	74,631	80,192	82,701	86,902	89,739	90,634	91,420	90,468	90,398
9 Other negotiable and readily transferable instruments ⁶	18,014	15,794	15,482	13,928	14,051	15,747	14,822	14,683	14,608	15,052	14,337	15,417
10 Other	8,096	8,132	8,014	8,415	8,207	13,238	26,298	26,757	27,800	28,184	29,499	28,696
11 Nonmonetary international and regional organizations⁷	7,487	10,604	5,173	3,445	4,369	3,441	4,726	5,159	3,038	3,902	4,996	5,807
12 Banks' own liabilities	2,714	5,064	1,354	1,699	2,238	891	2,609	3,996	1,721	2,426	3,625	3,958
13 Demand deposits	96	174	102	138	99	79	157	165	180	175	135	199
14 Time deposits ¹	2,369	3,902	391	681	1,108	551	1,208	3,232	1,242	1,938	2,298	2,065
15 Other ²	250	987	861	881	1,030	262	1,243	599	300	313	1,192	1,693
16 Banks' custody liabilities ⁴	4,773	5,540	3,820	1,746	2,131	2,550	2,118	1,163	1,317	1,476	1,371	1,849
17 U.S. Treasury bills and certificates ⁵	3,216	4,219	2,311	768	1,282	1,619	991	129	218	308	262	259
18 Other negotiable and readily transferable instruments ⁶	1,556	1,322	1,508	970	849	918	1,126	1,033	1,099	1,162	1,104	1,590
19 Other	1	0	0	7	0	13	0	1	0	6	5	0
20 Official institutions⁸	81,597	81,361	81,535	86,947	88,762	92,865	96,653	101,261	105,212	104,404	103,399	103,569
21 Banks' own liabilities	22,590	22,461	21,849	24,298	22,254	23,861	22,831	23,722	27,362	25,822	25,654	25,427
22 Demand deposits	1,638	1,601	1,917	1,832	1,810	2,131	1,640	1,582	1,895	1,840	2,188	2,267
23 Time deposits ¹	10,135	9,788	10,084	9,051	9,412	10,142	10,063	10,174	10,850	10,340	11,042	10,497
24 Other ²	10,817	11,071	9,848	13,416	11,031	11,587	11,128	11,966	14,618	13,642	12,425	12,663
25 Banks' custody liabilities ⁴	59,007	58,900	59,686	62,648	66,508	69,004	73,822	77,539	77,850	78,582	77,745	78,142
26 U.S. Treasury bills and certificates ⁵	53,294	54,420	55,933	59,547	63,614	65,790	70,721	74,766	75,095	75,457	75,132	75,650
27 Other negotiable and readily transferable instruments ⁶	5,596	4,132	3,585	2,916	2,754	2,996	2,894	2,625	2,555	2,920	2,480	2,347
28 Other	117	348	168	185	139	218	207	148	199	204	132	145
29 Banks⁹	267,371	269,426	280,232	278,190	275,594	284,452	293,421	302,114	318,921	314,904	325,970	351,745
30 Banks' own liabilities	244,373	246,451	256,938	254,963	251,676	255,488	252,012	260,892	276,669	272,492	283,063	310,166
31 Unaffiliated foreign banks	74,040	74,899	81,148	75,573	74,706	78,311	76,838	81,415	88,431	87,834	90,917	101,066
32 Demand deposits	9,772	9,631	9,690	8,684	9,035	10,276	9,150	9,306	9,254	9,714	11,611	10,303
33 Time deposits ¹	44,911	45,027	50,375	47,737	46,162	48,092	48,641	51,870	57,148	55,237	56,677	64,232
34 Other ²	19,357	20,241	21,083	19,152	19,509	19,942	19,047	20,239	22,029	22,883	22,628	26,531
35 Own foreign offices ³	170,333	171,552	175,791	179,390	176,970	177,177	175,174	179,477	188,238	184,657	192,146	209,100
36 Banks' custody liabilities ⁴	22,999	22,975	23,294	23,227	23,917	28,964	41,408	41,222	42,252	42,413	42,907	41,579
37 U.S. Treasury bills and certificates ⁵	9,497	9,770	10,131	9,914	10,841	10,688	10,945	10,557	10,647	10,615	10,509	9,984
38 Other negotiable and readily transferable instruments ⁶	6,004	6,044	5,905	5,576	5,586	5,798	5,640	5,571	5,542	5,357	5,269	5,165
39 Other	7,498	7,161	7,258	7,736	7,491	12,478	24,823	25,095	26,064	26,442	27,129	26,431
40 Other foreigners	75,418	76,192	75,144	75,564	76,606	77,735	77,450	78,525	78,993	79,685	79,495	79,875
41 Banks' own liabilities	65,946	66,713	65,404	66,210	66,713	66,566	66,775	67,269	67,370	67,498	67,213	66,934
42 Demand deposits	8,112	8,225	8,488	9,092	8,836	9,178	8,802	9,196	10,018	10,000	10,824	11,019
43 Time deposits ¹	56,485	56,920	55,554	55,701	56,346	55,904	56,309	56,420	55,697	55,637	54,608	54,097
44 Other ²	1,350	1,568	1,362	1,417	1,531	1,484	1,664	1,654	1,656	1,862	1,781	1,818
45 Banks' custody liabilities ⁴	9,472	9,479	9,740	9,354	9,893	11,169	10,675	11,256	11,622	12,186	12,282	12,941
46 U.S. Treasury bills and certificates ⁵	4,134	4,558	4,669	4,401	4,454	4,604	4,246	4,288	4,674	5,040	4,565	4,506
47 Other negotiable and readily transferable instruments ⁶	4,858	4,297	4,483	4,465	4,862	6,036	5,161	5,454	5,411	5,614	5,484	6,315
48 Other	480	623	588	487	577	529	1,268	1,514	1,537	1,532	2,234	2,120
MEMO												
49 Negotiable time certificates of deposit in custody for foreigners	9,628	7,386	6,603	6,286	6,269	6,419	6,622	6,704	6,728	6,902	6,752	7,496

52. Liabilities to foreigners, payable in U.S. dollars, reported by banks in the United States—Continued

A. By holder and type of liability—Continued

Millions of dollars, end of period

Holder and type of liability	1987											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
1 All foreigners	530,905	527,176	533,106	559,671	565,240	550,816	545,556	554,803	586,148	605,116	605,074	618,622
2 Banks' own liabilities	396,134	392,717	396,675	418,048	423,804	410,288	410,806	415,441	448,220	462,986	457,634	469,487
3 Demand deposits	22,134	22,087	21,914	21,965	22,844	22,520	19,905	21,821	20,869	22,876	23,736	22,704
4 Time deposits ¹	124,298	124,688	124,721	131,472	132,615	133,012	133,917	137,698	148,106	151,925	147,162	148,152
5 Other ²	40,911	42,501	45,927	49,749	49,160	42,265	44,664	42,288	50,164	53,047	52,474	51,059
6 Own foreign offices ³	208,791	203,441	204,113	214,863	219,185	212,491	212,320	213,635	229,681	235,138	234,262	247,571
7 Banks' custody liabilities⁴	134,771	134,459	136,431	141,623	141,436	140,528	134,749	139,361	137,528	142,130	147,440	149,135
8 U.S. Treasury bills and certificates ⁵	89,370	90,800	93,153	97,928	95,959	93,695	88,193	92,705	89,747	91,374	96,612	101,743
9 Other negotiable and readily transferable instruments ⁶	14,609	13,744	14,695	14,590	15,790	16,371	15,632	15,259	16,642	15,933	16,737	16,712
10 Other	30,791	29,916	28,583	29,105	29,687	30,462	30,924	31,397	32,139	34,823	34,090	30,680
11 Nonmonetary international and regional organizations⁷	5,282	5,282	6,084	8,927	5,907	4,005	5,946	5,332	7,751	3,594	5,809	4,373
12 Banks' own liabilities	3,933	2,956	4,705	7,333	4,243	2,515	2,367	2,498	4,580	1,680	3,195	2,612
13 Demand deposits	183	157	249	334	106	72	76	44	80	107	74	249
14 Time deposits ¹	2,519	1,493	1,240	3,114	964	987	599	807	1,235	986	1,094	1,523
15 Other ²	1,231	1,306	3,216	3,884	3,173	1,456	1,692	1,647	3,264	586	2,027	839
16 Banks' custody liabilities⁴	1,349	2,326	1,379	1,594	1,664	1,490	3,579	2,834	3,171	1,914	2,614	1,761
17 U.S. Treasury bills and certificates ⁵	86	1,213	154	428	440	266	2,339	1,635	1,793	285	747	265
18 Other negotiable and readily transferable instruments ⁶	1,261	1,112	1,225	1,152	1,224	1,224	1,240	1,193	1,378	1,624	1,811	1,497
19 Other	2	1	0	14	0	0	0	6	0	6	55	0
20 Official institutions⁸	103,702	105,091	111,092	117,821	113,566	112,740	105,058	107,938	107,745	117,156	116,801	120,650
21 Banks' own liabilities	25,750	27,086	28,316	30,207	29,151	28,688	28,453	26,433	28,344	34,785	31,066	28,686
22 Demand deposits	1,485	1,512	1,919	1,827	2,086	1,743	1,710	1,907	1,830	1,905	1,820	1,948
23 Time deposits ¹	11,275	11,097	11,066	12,461	11,427	13,524	13,677	13,580	14,266	16,584	13,707	12,429
24 Other ²	12,990	14,477	15,331	15,919	15,637	13,421	13,065	10,946	12,278	16,296	15,539	14,309
25 Banks' custody liabilities⁴	77,952	78,005	82,776	87,614	84,415	84,052	76,605	81,505	79,431	82,372	85,735	91,965
26 U.S. Treasury bills and certificates ⁵	75,718	75,434	79,629	84,640	81,553	80,663	73,435	78,210	75,701	78,819	82,542	88,829
27 Other negotiable and readily transferable instruments ⁶	2,166	2,431	3,015	2,819	2,715	3,141	2,950	3,151	3,540	3,328	2,993	2,990
28 Other	69	140	132	154	147	248	220	144	150	225	200	146
29 Banks⁹	344,806	339,464	340,463	356,007	366,321	357,195	358,805	362,957	390,742	405,636	400,611	414,024
30 Banks' own liabilities	301,044	297,309	300,186	315,648	325,133	314,670	315,524	319,957	347,032	359,316	354,402	371,204
31 Unaffiliated foreign banks	92,253	93,868	96,073	100,785	105,948	102,180	103,204	106,322	117,922	124,178	120,140	123,633
32 Demand deposits	10,426	10,099	9,498	9,772	10,798	10,288	8,739	9,900	9,739	11,369	11,862	10,918
33 Time deposits ¹	57,018	59,241	61,438	63,686	67,142	66,454	66,610	69,353	77,458	79,583	76,658	79,926
34 Other ²	24,808	24,528	25,137	27,327	28,008	25,438	27,855	27,069	30,656	33,225	31,621	32,790
35 Own foreign offices ³	208,791	203,441	204,113	214,863	219,185	212,491	212,320	213,635	229,681	235,138	234,262	247,571
36 Banks' custody liabilities⁴	43,763	42,155	40,277	40,359	41,187	42,524	43,281	43,000	43,739	46,321	46,209	42,819
37 U.S. Treasury bills and certificates ⁵	9,839	10,501	9,759	9,545	9,774	9,066	9,142	9,100	9,206	8,961	9,480	9,134
38 Other negotiable and readily transferable instruments ⁶	5,258	4,107	4,171	4,090	4,213	5,611	5,850	5,320	5,221	5,454	5,586	5,390
39 Other	28,666	27,547	26,347	26,725	27,201	27,848	28,289	28,581	29,312	31,906	31,143	28,296
40 Other foreigners	77,115	77,339	75,466	76,916	79,447	76,876	75,747	78,576	79,911	78,729	81,853	79,575
41 Banks' own liabilities	65,408	65,366	63,468	64,860	65,277	64,414	64,463	66,554	68,294	67,206	68,970	66,985
42 Demand deposits	10,040	10,318	10,247	10,031	9,854	10,416	9,379	9,970	9,190	9,495	9,981	9,589
43 Time deposits ¹	53,486	52,857	50,977	52,211	53,081	52,048	53,031	53,958	55,137	54,772	55,703	54,275
44 Other ²	1,881	2,191	2,244	2,618	2,342	1,950	2,053	2,626	3,966	2,940	3,287	3,121
45 Banks' custody liabilities⁴	11,707	11,973	11,998	12,056	14,169	12,462	11,284	12,022	11,677	11,523	12,882	12,589
46 U.S. Treasury bills and certificates ⁵	3,728	3,652	3,610	3,315	4,192	3,701	3,276	3,761	3,046	3,309	3,842	3,515
47 Other negotiable and readily transferable instruments ⁶	5,924	6,093	6,285	6,529	7,638	6,395	5,592	5,594	5,904	5,527	6,347	6,836
48 Other	2,055	2,227	2,103	2,212	2,340	2,366	2,415	2,667	2,668	2,686	2,693	2,238
MEMO												
49 Negotiable time certificates of deposit in custody for foreigners	7,333	7,860	7,855	8,134	8,694	7,356	6,313	6,458	6,501	6,676	7,361	7,314

54. Banks' own and domestic customers' claims on foreigners, payable in U.S. dollars, reported by banks in the United States¹

Millions of dollars, end of period

Type of claim	1986											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1 Total	388,702	392,793	421,401	402,636	396,625	433,714	405,098	405,504	449,295	407,615	417,813	478,650
2 Banks' own claims on foreigners	388,702	392,793	396,465	402,636	396,625	405,297	405,098	405,504	417,582	407,615	417,813	444,745
3 Foreign public borrowers	61,958	62,028	61,758	60,960	61,097	61,182	61,328	60,900	61,087	61,433	61,512	64,095
4 Own foreign offices ²	163,873	169,721	173,470	179,732	173,120	181,885	181,567	182,003	193,184	182,400	188,641	211,533
5 Unaffiliated foreign banks	112,949	111,406	111,241	112,665	113,472	114,079	115,254	116,548	117,292	117,897	120,332	122,946
6 Deposits	46,526	45,171	45,594	46,967	48,134	47,764	50,218	52,797	52,453	53,656	53,437	57,484
7 Other	66,423	66,235	65,647	65,697	65,338	66,315	65,036	63,751	64,838	64,240	66,896	65,462
8 All other foreigners	49,922	49,639	49,996	49,280	48,936	48,152	46,949	46,053	46,020	45,885	47,327	46,171
9 Claims of banks' domestic customers ³ ..			24,936			28,417			31,712			33,905
10 Deposits			2,430			3,109			3,667			4,413
11 Negotiable and readily transferable instruments ⁴			17,859			20,620			22,337			24,044
12 Outstanding collections and other claims			4,647			4,687			5,708			5,448
MEMO												
13 Customer liability on acceptances ..			28,701			28,271			27,093			25,706
Dollar deposits in banks abroad, reported by nonbanking business enterprises in the United States ⁵	40,701	42,813	41,994	43,461	48,291	48,084	47,579	48,962	44,169	42,102	45,014	41,434
Type of claim	1987											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1 Total	423,398	419,374	448,915	440,454	438,789	472,723	425,676	427,804	481,597	461,224	459,788	496,440
2 Banks' own claims on foreigners	423,398	419,374	417,495	440,454	438,789	439,664	425,676	427,804	447,788	461,224	459,788	458,714
3 Foreign public borrowers	64,595	63,750	65,055	68,464	63,893	64,292	66,818	66,127	67,104	64,967	69,483	65,329
4 Own foreign offices ²	192,019	190,162	190,448	206,841	203,487	204,979	189,085	196,225	210,267	218,396	220,479	223,110
5 Unaffiliated foreign banks	121,645	121,109	117,364	120,749	127,086	125,922	124,605	122,204	127,475	134,104	126,389	127,319
6 Deposits	54,716	55,834	54,497	57,591	62,041	60,834	60,309	57,270	60,143	63,193	58,052	60,250
7 Other	66,929	65,275	62,866	63,158	65,045	65,088	64,296	64,934	67,332	70,911	68,337	67,068
8 All other foreigners	45,139	44,353	44,629	44,440	44,323	44,471	45,168	43,248	42,941	43,756	43,437	42,957
9 Claims of banks' domestic customers ³ ..			31,420			33,059			33,809			37,726
10 Deposits			3,382			3,474			3,103			3,672
11 Negotiable and readily transferable instruments ⁴			20,551			21,384			22,071			26,684
12 Outstanding collections and other claims			7,488			8,202			8,636			7,370
MEMO												
13 Customer liability on acceptances ..			25,491			23,708			21,788			23,834
Dollar deposits in banks abroad, reported by nonbanking business enterprises in the United States ⁵	45,326	48,084	43,126	44,764	44,231	37,507	39,938	41,118	39,734	42,272	37,905	37,919

55. Banks' own claims on unaffiliated foreigners, payable in U.S. dollars, reported by banks in the United States

Millions of dollars, end of period

Maturity, by borrower and area	1985	1986				1987			
	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.
1 Total	227,903	223,073	223,512	225,043	232,295	226,297	236,828	236,490	235,092
<i>By borrower</i>									
2 Maturity of 1 year or less ¹	160,824	154,170	153,039	155,373	160,555	155,156	167,488	166,156	164,075
3 Foreign public borrowers	26,302	24,332	23,161	22,743	24,842	25,382	24,088	27,157	25,993
4 All other foreigners	134,522	129,838	129,878	132,629	135,714	129,774	143,400	138,998	138,082
5 Maturity of over 1 year ¹	67,078	68,903	70,473	69,670	71,740	71,141	69,340	70,334	71,017
6 Foreign public borrowers	34,512	37,375	38,073	38,600	39,103	38,751	39,341	39,470	38,591
7 All other foreigners	32,567	31,529	32,401	31,070	32,637	32,390	29,999	30,864	32,425
<i>By area</i>									
Maturity of 1 year or less ¹									
8 Europe	56,585	53,795	58,034	59,693	61,784	57,987	68,872	62,228	58,780
9 Canada	6,401	6,077	6,157	6,247	5,895	5,568	5,603	5,733	5,697
10 Latin America and Caribbean	63,328	60,136	57,580	57,895	56,271	54,733	55,489	58,439	56,426
11 Asia	27,966	27,983	25,871	26,544	29,457	29,688	31,155	32,133	36,437
12 Africa	3,753	3,332	3,308	3,090	2,882	3,154	2,989	2,871	2,845
13 All other ²	2,791	2,847	2,089	1,902	4,267	4,026	3,380	4,751	3,891
Maturity of over 1 year ¹									
14 Europe	7,634	7,860	7,976	7,234	6,737	6,755	6,479	6,753	6,830
15 Canada	1,805	1,925	2,266	1,930	1,925	1,855	1,664	1,579	2,661
16 Latin America and Caribbean	50,674	52,497	53,971	54,351	56,719	56,214	55,580	55,089	53,758
17 Asia	4,502	4,265	4,052	3,940	4,043	4,123	3,495	3,497	3,666
18 Africa	1,538	1,634	1,497	1,479	1,539	1,630	1,512	1,622	1,726
19 All other ²	926	722	711	736	777	564	611	1,794	2,375

56. Liabilities to and claims on foreigners, payable in foreign currencies, reported by banks in the United States¹

Millions of dollars, end of period

Item	1985	1986				1987			
	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.
1 Banks' own liabilities	15,368	21,342	24,329	29,533	29,702	38,168	39,102	45,872	54,913
2 Banks' own claims	16,294	19,619	21,007	24,132	26,180	34,539	34,244	41,744	50,785
3 Deposits	8,437	11,125	11,116	13,239	14,129	15,466	12,034	15,753	18,119
4 Other claims	7,857	8,494	9,891	10,893	12,052	19,074	22,210	25,992	32,666
5 Claims of banks' domestic customers ²	580	1,426	1,385	1,589	2,507	2,012	923	1,067	551

57. Foreign official assets held at Federal Reserve Banks, 1987¹

Millions of dollars, end of period

Assets	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1 Deposits	226	225	268	342	319	318	261	294	456	236	351	244
<i>Assets held in custody</i>												
2 U.S. Treasury securities ²	159,597	160,942	167,423	172,929	175,849	176,657	171,269	179,484	179,097	182,072	187,767	195,126
3 Earmarked gold ³	14,041	14,046	14,036	14,031	14,031	14,034	14,010	14,022	14,051	13,998	13,965	13,919

58. Marketable U.S. Treasury bonds and notes—Foreign transactions

Millions of dollars

Country or area	1986												
	Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	Transactions during period ¹ , net purchases or sales (-)												
1 Estimated total²	19,388	-3,487	-610	10,114	9,618	-2,817	2,889	-1,076	57	4,070	2,104	-2,422	948
2 Foreign countries ²	20,491	-3,012	2,922	2,902	9,358	-937	2,008	1,908	1,520	3,028	1,789	-464	-532
3 Europe ²	16,326	176	1,680	1,805	1,642	1,436	2,557	2,251	2,682	-1,097	3,098	-860	958
4 Belgium-Luxembourg	-245	-9	-2	-196	29	39	82	-337	186	153	4	-211	17
5 Germany ²	7,670	129	459	322	139	468	357	818	1,033	1,093	2,607	732	-487
6 Netherlands	1,283	27	-261	61	81	-31	-64	1,756	-64	-313	112	38	-58
7 Sweden	132	-200	191	-14	113	236	16	42	-25	85	-6	-70	-236
8 Switzerland ²	329	53	115	22	163	365	349	-278	300	-337	454	-449	-428
9 United Kingdom	4,546	63	1,248	1,465	-190	698	693	608	1,210	-1,972	77	-391	1,036
10 Other Western Europe	2,613	114	-72	144	1,307	-339	1,125	-358	43	195	-149	-510	1,114
11 Eastern Europe	0	0	0	0	0	0	0	0	0	0	0	0	0
12 Canada	881	-477	-131	762	55	908	-302	67	105	-190	-230	19	297
13 Latin America and Caribbean	926	108	584	228	1,234	-954	-460	28	-64	218	-219	127	96
14 Venezuela	-96	-53	-63	127	196	36	-170	-72	-321	266	69	-139	29
15 Other Latin America and Caribbean	1,130	87	448	171	173	372	-290	96	255	30	-314	7	95
16 Netherlands Antilles	-108	74	200	-70	865	-1,363	0	5	2	-78	26	259	-28
17 Asia	1,345	-2,760	487	103	6,035	-2,302	298	-641	-1,039	4,280	-900	-152	-2,067
18 Japan	-22	-3,050	777	663	3,210	-1,834	6	-231	-228	3,827	-1,264	188	-2,086
19 Africa	-54	-8	-12	-18	-1	-2	-5	6	-1	11	-13	2	-14
20 All other	1,067	-52	314	22	394	-22	-80	198	-163	-194	54	400	198
21 Nonmonetary international and regional organizations	-1,104	-475	-3,532	7,212	260	-1,880	882	-2,984	-1,464	1,043	315	-1,959	1,478
22 International	-1,430	-194	-3,766	6,957	198	-1,889	899	-2,829	-1,511	937	365	-2,010	1,412
23 Latin American regional	157	14	51	23	30	0	5	0	0	39	-5	0	0
MEMO													
24 Foreign countries ²	20,491	-3,012	2,922	2,902	9,358	-937	2,008	1,908	1,520	3,028	1,789	-464	-532
25 Official institutions	14,214	362	619	376	3,862	157	1,612	1,448	40	1,878	3,378	173	309
26 Other foreign ¹	6,283	-3,374	2,303	2,527	5,497	-1,094	397	460	1,481	1,150	-1,589	-635	-840
Oil-exporting countries													
27 Middle East ³	-1,529	220	-301	-580	1,334	-14	-290	14	-239	-205	-433	-1,014	-21
28 Africa ⁴	5	1	0	-2	1	1	0	2	-1	2	-1	1	0
	1987												
1 Estimated total²	25,755	-451	149	6,992	-3,196	-284	12,281	807	1,110	523	-1,232	6,380	2,675
2 Foreign countries ²	31,057	565	1,852	4,102	-1,406	3,729	8,646	3,610	2,787	704	-5,497	7,676	4,290
3 Europe ²	23,611	1,376	1,751	5,829	375	1,694	3,640	4,453	-1,007	-1,167	-954	6,340	1,282
4 Belgium-Luxembourg	653	59	211	-44	-35	2	58	-2	366	-25	165	-2	-103
5 Germany ²	13,295	581	1,118	2,141	1,106	1,417	1,534	1,516	780	130	31	1,820	1,121
6 Netherlands	-911	-366	41	-212	-22	352	111	204	-254	-296	-707	314	-76
7 Sweden	233	-229	440	334	32	-166	-183	76	-153	-156	4	182	51
8 Switzerland ²	1,925	-135	473	1,641	652	413	585	512	-688	-99	-609	-297	-522
9 United Kingdom	3,955	1,227	-15	329	-1,089	-524	617	1,105	-431	-985	-642	3,163	1,200
10 Other Western Europe	4,479	236	-518	1,640	-230	198	913	1,042	-631	259	804	1,158	-391
11 Eastern Europe	-19	3	0	0	-40	1	5	0	4	5	0	3	1
12 Canada	4,534	846	-416	709	703	37	413	654	378	203	-389	679	720
13 Latin America and Caribbean	-2,146	-1,000	-291	-62	-30	-381	780	-673	-675	-29	-117	472	-141
14 Venezuela	150	-33	18	102	14	11	-17	-4	30	55	-63	35	1
15 Other Latin America and Caribbean	-1,096	-439	373	-156	-176	-302	-514	15	-49	-155	-227	367	167
16 Netherlands Antilles	-1,200	-528	-682	-8	133	-90	1,311	-684	-656	72	173	69	-309
17 Asia	4,707	-943	1,237	-2,379	-2,880	2,136	3,531	-676	4,318	1,762	-5,304	1,476	2,429
18 Japan	877	-76	1,767	-2,457	-2,561	-541	4,199	-597	1,839	799	-5,272	1,757	2,020
19 Africa	-56	6	-34	-27	-15	11	-18	20	-24	3	2	-29	49
20 All other	407	280	-396	32	442	233	300	-168	-204	-68	1,263	-1,260	-48
21 Nonmonetary international and regional organizations	-5,301	-1,016	-1,703	2,891	-1,790	-4,013	3,635	-2,802	-1,677	-180	4,265	-1,296	-1,615
22 International	-4,387	-1,070	-1,704	2,841	-1,552	-3,147	3,517	-2,875	-1,722	111	4,326	-1,492	-1,620
23 Latin American regional	3	0	0	11	0	0	3	0	0	-10	0	0	0
MEMO													
24 Foreign countries ²	31,057	565	1,852	4,102	-1,406	3,729	8,646	3,610	2,787	704	-5,497	7,676	4,290
25 Official institutions	31,188	1,477	834	5,906	2,489	4,447	3,719	2,251	2,612	1,341	2,466	1,854	1,794
26 Other foreign ²	-135	-912	1,018	-1,805	-3,895	-718	4,927	1,358	175	-637	-7,965	5,822	2,497
Oil-exporting countries													
27 Middle East ³	-3,111	-742	-962	225	-120	636	-857	107	329	-509	-695	-891	368
28 Africa ⁴	16	1	1	17	0	0	1	0	0	0	-1	-1	-1

59. Foreign transactions in securities

Millions of dollars

Transactions, and area or country	1986												
	Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
U.S. corporate securities													
Stocks													
1 Foreign purchases	148,114	9,377	10,650	13,596	15,414	13,245	11,177	13,276	12,050	12,218	10,979	12,033	14,100
2 Foreign sales	129,395	7,597	8,870	10,706	11,468	10,388	10,832	11,261	10,598	10,968	12,300	12,086	12,320
3 Net purchases, or sales (-)	18,719	1,780	1,780	2,890	3,947	2,857	344	2,015	1,453	1,250	-1,322	-53	1,780
4 Foreign countries	18,927	1,792	1,760	2,842	3,883	2,815	465	2,080	1,493	1,295	-1,179	-19	1,700
5 Europe	9,559	1,187	1,402	2,221	2,066	1,571	192	577	824	573	-1,124	-486	557
6 France	459	-65	-73	-26	36	99	219	182	105	30	-92	-69	113
7 Germany	341	151	235	229	47	99	-174	-130	-42	9	-104	-3	24
8 Netherlands	936	109	121	166	123	236	97	52	50	36	-19	-50	14
9 Switzerland	1,560	310	418	697	569	376	-134	-198	44	71	-405	-236	47
10 United Kingdom	4,826	587	649	1,038	733	563	38	482	521	448	-481	-114	363
11 Canada	816	117	-56	77	52	45	131	213	99	106	-115	41	106
12 Latin America and Caribbean	3,031	-87	224	195	880	489	61	271	109	147	154	367	220
13 Middle East ¹	976	208	-20	127	339	117	-236	181	78	58	-51	-92	267
14 Other Asia	3,876	316	155	135	399	472	289	831	396	337	16	80	450
15 Africa	297	25	30	59	48	43	-3	30	-1	-13	39	23	17
16 Other countries	373	26	24	28	100	78	32	-23	-13	86	-97	48	84
17 Nonmonetary international and regional organizations	-208	-12	20	47	63	42	-121	-65	-40	-45	-143	-34	80
BONDS ²													
18 Foreign purchases	123,169	6,969	9,330	12,532	13,487	12,107	8,962	8,942	9,570	10,235	9,776	9,278	11,980
19 Foreign sales	72,520	3,763	5,022	7,478	8,972	5,301	5,732	5,764	5,414	5,662	5,559	6,112	7,741
20 Net purchases, or sales (-)	50,648	3,206	4,308	5,054	4,515	6,806	3,230	3,178	4,156	4,573	4,217	3,166	4,239
21 Foreign countries	49,801	3,309	4,159	4,753	4,325	6,710	2,750	3,116	4,161	4,869	4,460	2,847	4,342
22 Europe	39,313	2,913	3,091	3,688	3,584	6,192	2,758	2,358	2,583	3,420	3,469	2,093	3,164
23 France	389	26	-33	-16	-22	83	-6	6	20	-29	0	328	32
24 Germany	-251	-11	45	-224	-73	205	-3	-91	-81	26	82	-108	-19
25 Netherlands	387	86	3	25	2	89	-37	-39	98	51	-55	113	52
26 Switzerland	4,529	258	511	459	1,231	456	490	180	564	30	265	204	-117
27 United Kingdom	33,900	2,534	2,585	3,360	2,528	5,602	2,209	2,176	2,015	3,450	3,171	1,409	2,860
28 Canada	548	3	-32	-197	74	54	55	85	110	2	88	154	153
29 Latin America and Caribbean	1,476	30	27	200	263	142	63	251	161	68	101	66	104
30 Middle East ¹	-2,961	-172	1	8	-396	-193	-635	-718	-40	-169	-33	-355	-258
31 Other Asia	11,270	545	1,054	1,064	784	489	440	1,132	1,313	1,547	827	902	1,174
32 Africa	16	1	1	0	3	-2	3	-3	5	6	-3	3	3
33 Other countries	139	-9	17	-10	13	28	66	11	29	-4	11	-15	3
34 Nonmonetary international and regional organizations	847	-103	149	301	190	96	480	61	-4	-296	-243	319	-104
Foreign securities													
35 Stocks, net purchases, or sales (-)	-1,853	95	-767	-1,386	-1,708	-260	9	427	-159	530	987	331	47
36 Foreign purchases	49,149	2,504	2,923	3,664	4,285	3,413	4,037	4,238	4,447	4,929	6,026	4,110	4,573
37 Foreign sales	51,002	2,408	3,691	5,050	5,993	3,673	4,027	3,811	4,606	4,399	5,039	3,779	4,525
38 Bonds, net purchases, or sales (-)	-3,685	-49	-983	-3,095	-1,262	188	1,657	366	1,062	-2,399	2,058	-755	-474
39 Foreign purchases	166,992	9,979	10,843	12,754	15,409	13,613	15,864	13,671	14,141	15,291	16,301	12,712	16,414
40 Foreign sales	170,677	10,028	11,826	15,849	16,671	13,425	14,207	13,305	13,079	17,590	14,243	13,467	16,888
41 Net purchases, or sales (-), of stocks and bonds	-5,538	46	-1,750	-4,481	-2,970	-72	1,666	793	904	-1,370	3,045	-423	-426
42 Foreign countries	-6,493	-42	-1,890	-4,157	-2,837	-143	1,486	474	961	-1,793	2,745	-425	-873
43 Europe	-18,026	-358	-1,967	-3,908	-2,755	148	-1,061	-757	-725	-3,454	-702	-1,081	-1,406
44 Canada	-876	-220	-319	-491	-286	80	17	245	263	109	94	-106	-264
45 Latin America and Caribbean	3,476	205	301	206	156	363	742	268	128	351	502	17	238
46 Asia	10,858	410	631	101	-129	-725	1,730	790	1,282	1,632	2,910	760	1,465
47 Africa	52	7	10	4	6	3	3	9	1	3	-1	4	3
48 Other countries	-1,977	-86	-547	-68	172	-13	56	-82	12	-434	-59	-19	-909
49 Nonmonetary international and regional organizations	955	88	140	-324	-133	71	180	319	-57	-77	301	1	446

59. Foreign transactions in securities—Continued

Millions of dollars

Transactions, and area or country	1987												
	Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
U.S. corporate securities													
Stocks													
1 Foreign purchases	249,072	17,654	20,748	23,085	20,788	19,649	18,698	23,664	24,807	22,489	30,237	13,626	13,627
2 Foreign sales	232,849	15,989	17,663	18,031	17,451	15,972	17,067	21,903	24,579	19,455	27,784	20,325	16,630
3 Net purchases, or sales (-)	16,223	1,665	3,085	5,054	3,337	3,677	1,631	1,760	228	3,034	2,452	-6,699	-3,004
4 Foreign countries	16,271	1,745	3,185	5,017	3,275	3,713	1,676	1,746	126	2,944	2,438	-6,651	-2,943
5 Europe	1,886	1,072	1,779	1,839	1,058	1,474	669	717	106	1,312	138	-5,948	-2,329
6 France	905	140	442	656	331	123	107	66	-69	-15	58	-541	-393
7 Germany	-74	62	16	19	-101	118	-155	-96	28	-12	380	-183	-149
8 Netherlands	890	65	91	69	124	120	232	153	135	79	-40	-169	32
9 Switzerland	-1,163	101	100	177	306	351	-206	-80	-325	435	294	-1,574	-743
10 United Kingdom	539	647	994	780	212	670	671	635	150	770	-624	-3,407	-959
11 Canada	1,048	90	-130	337	246	49	-241	253	-37	-52	252	169	111
12 Latin America and Caribbean	1,314	308	331	372	36	363	296	387	188	157	-512	-561	-50
13 Middle East ¹	-1,360	136	-175	-230	21	-90	-26	-913	-255	135	569	-83	-448
14 Other Asia	12,896	91	1,153	2,638	1,790	1,686	1,009	1,290	171	1,242	2,014	-28	-160
15 Africa	123	-1	15	1	59	45	-30	-14	16	20	7	11	-6
16 Other countries	365	49	212	61	65	185	-1	27	-63	132	-30	-211	-61
17 Nonmonetary international and regional organizations	-48	-80	-100	37	62	-36	-45	14	102	90	15	-48	-61
BONDS ²													
18 Foreign purchases	105,823	9,309	8,305	12,127	9,858	8,972	10,432	9,414	7,099	8,662	9,158	5,716	6,773
19 Foreign sales	78,128	7,184	5,887	8,279	6,521	6,858	8,316	6,538	5,638	4,786	7,275	5,386	5,461
20 Net purchases, or sales (-)	27,695	2,124	2,419	3,848	3,337	2,113	2,116	2,875	1,461	3,876	1,883	330	1,313
21 Foreign countries	26,955	2,213	2,179	3,995	3,118	2,243	2,025	2,867	1,620	3,836	1,874	72	913
22 Europe	22,176	1,368	1,401	3,602	2,844	1,655	2,266	2,322	1,687	3,149	922	409	550
23 France	194	6	17	81	-22	7	43	64	26	-37	55	-34	-13
24 Germany	-8	-213	145	198	-121	-29	80	116	-22	-56	-98	-26	17
25 Netherlands	269	-7	-29	69	47	38	37	-65	44	116	36	-16	1
26 Switzerland	1,651	66	78	558	51	181	105	245	306	166	136	-39	-203
27 United Kingdom	19,934	1,385	1,177	2,936	2,819	1,518	1,857	1,891	1,388	2,828	1,012	371	751
28 Canada	1,296	-103	364	190	161	23	49	87	-8	47	305	68	114
29 Latin America and Caribbean	2,473	103	99	65	123	254	-4	305	44	682	524	-15	292
30 Middle East ¹	-551	-57	-139	-12	62	59	-128	-166	-14	-87	42	-92	-20
31 Other Asia	1,606	917	469	169	-73	252	-174	301	-93	52	65	-254	-25
32 Africa	16	0	1	3	1	7	8	1	-17	-6	24	-10	3
33 Other countries	-61	-16	16	-22	0	-6	8	15	20	-1	-9	-33	0
34 Nonmonetary international and regional organizations	740	-88	239	-147	219	-130	91	9	-159	40	10	257	400
Foreign securities													
35 Stocks, net purchases, or sales (-)	1,127	-225	-610	-790	-1,256	608	-281	-34	-401	483	2,089	704	841
36 Foreign purchases	95,208	4,969	7,235	7,124	7,189	8,080	8,852	8,712	8,770	8,816	12,974	7,592	4,897
37 Foreign sales	94,082	5,194	7,845	7,914	8,445	7,471	9,133	8,746	9,171	8,333	10,885	6,889	4,055
38 Bonds, net purchases, or sales (-)	-7,601	290	-61	-665	-776	-1,232	2,251	-617	-279	-638	-2,566	-1,929	-1,379
39 Foreign purchases	199,121	11,489	15,858	16,657	19,057	20,156	25,839	16,380	12,350	13,031	18,119	17,753	12,433
40 Foreign sales	206,722	11,199	15,920	17,322	19,833	21,389	23,588	16,996	12,628	13,669	20,684	19,682	13,812
41 Net purchases, or sales (-), of stocks and bonds	-6,474	65	-671	-1,455	-2,032	-624	1,970	-651	-680	-155	-477	-1,225	-538
42 Foreign countries	-6,618	-77	-751	-1,722	-2,166	-642	1,926	-377	-1,273	-476	289	-1,125	-224
43 Europe	-11,972	-245	-1,210	-763	-2,830	-2,025	-35	-581	-891	-505	-926	-1,582	-381
44 Canada	-4,065	-427	-610	-238	-37	-420	-490	-615	-527	-274	-37	-498	107
45 Latin America and Caribbean	828	389	104	-416	259	204	106	-62	83	-20	-152	329	2
46 Asia	9,322	168	921	279	555	1,607	2,463	1,102	232	85	1,330	421	159
47 Africa	89	4	0	-1	8	20	6	5	5	14	16	3	10
48 Other countries	-820	34	44	-583	-123	-29	-124	-226	-176	224	59	201	-121
49 Nonmonetary international and regional organizations	144	142	80	267	135	18	44	-274	594	320	-767	-101	-314

60. Liabilities to unaffiliated foreigners, reported by nonbanking business enterprises in the United States

Millions of dollars, end of period

Type, and area or country	1984	1985			
	Dec.	Mar.	June	Sept.	Dec.
1 Total	29,357	26,251	24,660	25,533	27,825
2 Payable in dollars	26,389	23,429	21,934	22,634	24,296
3 Payable in foreign currencies	2,968	2,822	2,726	2,899	3,529
<i>By type</i>					
4 Financial liabilities	14,509	11,767	11,614	12,092	13,600
5 Payable in dollars	12,553	9,873	9,578	10,050	11,257
6 Payable in foreign currencies	1,955	1,894	2,036	2,041	2,343
7 Commercial liabilities	14,849	14,484	13,046	13,441	14,225
8 Trade payables	7,005	7,015	5,797	5,694	6,685
9 Advance receipts and other liabilities	7,843	7,469	7,249	7,747	7,540
10 Payable in dollars	13,836	13,556	12,356	12,584	13,039
11 Payable in foreign currencies	1,013	928	690	857	1,186
<i>By area or country</i>					
<i>Financial liabilities</i>					
12 Europe	6,728	6,154	6,001	6,816	7,700
13 Belgium-Luxembourg	471	298	351	367	349
14 France	995	896	865	849	857
15 Germany	489	523	489	509	376
16 Netherlands	590	619	604	624	861
17 Switzerland	569	541	566	593	610
18 United Kingdom	3,297	3,039	2,876	3,584	4,305
19 Canada	863	840	850	826	839
20 Latin America and Caribbean	5,086	3,147	3,106	2,619	3,184
21 Bahamas	1,926	1,341	1,107	1,145	1,123
22 Bermuda	13	25	10	4	4
23 Brazil	35	29	27	23	29
24 British West Indies	2,103	1,521	1,734	1,234	1,843
25 Mexico	367	25	32	28	15
26 Venezuela	137	3	3	3	3
27 Asia	1,777	1,584	1,584	1,767	1,815
28 Japan	1,209	1,062	994	1,136	1,198
29 Middle East oil-exporting countries ¹	155	124	147	82	82
30 Africa	14	12	14	14	12
31 Oil-exporting countries ²	0	0	0	0	0
32 All other ³	41	31	59	50	50
<i>Commercial liabilities</i>					
33 Europe	4,001	3,500	3,461	3,897	4,074
34 Belgium-Luxembourg	48	37	53	56	62
35 France	438	400	423	431	453
36 Germany	622	587	428	601	607
37 Netherlands	245	272	284	386	364
38 Switzerland	257	228	349	289	379
39 United Kingdom	1,095	741	730	858	976
40 Canada	1,975	1,727	1,494	1,383	1,449
41 Latin America and Caribbean	1,871	1,713	1,225	1,262	1,088
42 Bahamas	7	11	12	2	12
43 Bermuda	114	112	77	105	77
44 Brazil	124	101	90	120	58
45 British West Indies	32	21	1	15	44
46 Mexico	586	654	492	415	430
47 Venezuela	636	393	309	311	212
48 Asia	5,285	5,708	5,246	5,353	6,046
49 Japan	1,256	1,228	1,219	1,567	1,799
50 Middle East oil-exporting countries ¹	2,372	2,786	2,396	2,109	2,829
51 Africa	588	765	631	572	587
52 Oil-exporting countries ²	233	294	265	235	238
53 All other ³	1,128	1,070	988	975	982

**60. Liabilities to unaffiliated foreigners, reported by nonbanking business enterprises in the United States—
Continued**

Millions of dollars, end of period

Type, and area or country	1986				1987			
	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.
1 Total	26,647	25,465	26,429	25,850	27,551	28,953	28,339	27,586
2 Payable in dollars	22,708	21,524	22,432	21,996	23,361	24,666	24,018	22,213
3 Payable in foreign currencies	3,939	3,941	3,997	3,854	4,190	4,487	4,321	5,372
<i>By type</i>								
4 Financial liabilities	13,318	12,185	13,501	12,371	13,232	14,148	12,839	11,575
5 Payable in dollars	10,869	9,839	11,071	9,886	10,496	11,249	10,127	8,090
6 Payable in foreign currencies	2,448	2,346	2,430	2,485	2,737	2,899	2,712	3,485
7 Commercial liabilities	13,329	13,280	12,929	13,479	14,318	14,805	15,500	16,011
8 Trade payables	5,618	5,672	5,728	6,447	6,985	7,139	7,389	7,394
9 Advance receipts and other liabilities	7,711	7,609	7,201	7,032	7,333	7,666	8,111	8,617
10 Payable in dollars	11,839	11,685	11,361	12,110	12,865	13,218	13,891	14,124
11 Payable in foreign currencies	1,490	1,595	1,567	1,368	1,453	1,587	1,609	1,887
<i>By area or country</i>								
Financial liabilities								
12 Europe	7,757	7,503	8,907	8,138	8,484	9,765	9,188	7,842
13 Belgium-Luxembourg	460	412	448	270	232	257	230	202
14 France	851	686	501	661	758	822	615	415
15 Germany	327	280	319	368	463	402	386	583
16 Netherlands	754	765	741	704	693	669	641	1,014
17 Switzerland	662	532	567	646	663	655	636	480
18 United Kingdom	4,337	4,507	5,880	5,199	5,414	6,698	6,394	4,956
19 Canada	832	367	362	399	431	441	407	357
20 Latin America and Caribbean	2,810	2,463	2,283	1,961	2,366	1,744	961	845
21 Bahamas	958	854	842	614	669	398	280	278
22 Bermuda	4	14	4	4	0	0	0	0
23 Brazil	26	27	28	32	26	22	22	25
24 British West Indies	1,639	1,426	1,291	1,163	1,545	1,223	581	475
25 Mexico	20	30	18	22	30	29	17	13
26 Venezuela	3	3	5	0	0	2	3	0
27 Asia	1,874	1,735	1,881	1,805	1,882	2,131	2,204	2,428
28 Japan	1,267	1,264	1,446	1,398	1,480	1,751	1,734	2,042
29 Middle East oil-exporting countries ¹	78	43	3	8	7	7	7	8
30 Africa	12	12	4	1	3	1	2	4
31 Oil-exporting countries ²	0	0	2	1	1	0	0	1
32 All other ³	32	104	63	67	67	66	76	98
Commercial liabilities								
33 Europe	3,925	3,780	4,344	4,494	4,521	4,987	4,973	5,629
34 Belgium-Luxembourg	66	58	75	101	85	111	56	125
35 France	382	358	370	351	379	422	437	449
36 Germany	546	556	633	722	591	594	679	916
37 Netherlands	545	553	581	460	372	339	350	437
38 Switzerland	261	284	361	387	484	557	556	558
39 United Kingdom	957	865	1,142	1,346	1,309	1,380	1,475	1,660
40 Canada	1,445	1,365	1,313	1,393	1,352	1,253	1,263	1,285
41 Latin America and Caribbean	1,107	1,242	848	890	1,089	1,037	1,050	862
42 Bahamas	26	10	37	32	28	13	22	19
43 Bermuda	218	294	172	132	297	245	223	165
44 Brazil	64	45	44	61	82	88	40	46
45 British West Indies	7	35	45	48	88	63	44	20
46 Mexico	256	235	197	213	185	160	231	189
47 Venezuela	364	488	207	217	224	203	176	162
48 Asia	5,384	5,274	4,856	5,098	5,818	5,921	6,516	6,564
49 Japan	2,039	2,100	2,137	2,051	2,468	2,480	2,422	2,579
50 Middle East oil-exporting countries ¹	2,171	1,985	1,507	1,686	1,948	1,870	2,109	1,956
51 Africa	486	567	585	622	520	524	571	584
52 Oil-exporting countries ²	148	215	176	197	170	166	151	135
53 All other ³	983	1,053	982	981	1,019	1,083	1,128	1,085

61. Claims on unaffiliated foreigners, reported by nonbanking business enterprises in the United States¹

Millions of dollars, end of period

Type, and area or country	1984	1985			
	Dec.	Mar.	June	Sept.	Dec.
1 Total	29,901	28,804	26,750	28,626	28,876
2 Payable in dollars	27,304	26,232	24,121	25,760	26,574
3 Payable in foreign currencies	2,597	2,571	2,629	2,866	2,302
<i>By type</i>					
4 Financial claims	19,254	18,506	16,695	19,220	18,891
5 Deposits	14,621	14,500	12,839	15,331	15,526
6 Payable in dollars	14,202	14,003	12,283	14,627	14,911
7 Payable in foreign currencies	420	497	556	704	615
8 Other financial claims	4,633	4,007	3,856	3,889	3,364
9 Payable in dollars	3,190	2,442	2,375	2,351	2,330
10 Payable in foreign currencies	1,442	1,565	1,480	1,538	1,035
11 Commercial claims	10,646	10,297	10,055	9,406	9,986
12 Trade receivables	9,177	8,784	8,688	7,932	8,696
13 Advance payments and other claims	1,470	1,513	1,367	1,475	1,290
14 Payable in dollars	9,912	9,787	9,463	8,782	9,333
15 Payable in foreign currencies	735	510	592	624	652
<i>By area or country</i>					
<i>Financial claims</i>					
16 Europe	5,762	5,786	5,477	6,463	6,929
17 Belgium-Luxembourg	15	29	15	12	10
18 France	126	92	51	132	184
19 Germany	224	196	175	158	223
20 Netherlands	66	81	46	127	161
21 Switzerland	66	46	16	53	74
22 United Kingdom	4,864	5,053	4,900	5,736	6,007
23 Canada	3,988	3,942	3,756	4,038	3,260
24 Latin America and Caribbean	8,216	7,721	6,616	7,619	7,846
25 Bahamas	3,306	3,052	2,204	2,321	2,698
26 Bermuda	6	4	6	5	6
27 Brazil	100	98	96	92	78
28 British West Indies	4,043	3,998	3,747	4,642	4,571
29 Mexico	215	201	206	201	180
30 Venezuela	125	101	100	73	48
31 Asia	961	859	640	969	731
32 Japan	353	509	281	725	475
33 Middle East oil-exporting countries ²	13	6	6	6	4
34 Africa	210	101	111	104	103
35 Oil-exporting countries ³	85	32	25	31	29
36 All other ⁴	177	97	95	26	21
<i>Commercial claims</i>					
37 Europe	3,801	3,360	3,680	3,235	3,533
38 Belgium-Luxembourg	165	149	212	158	175
39 France	440	375	408	360	426
40 Germany	374	358	375	336	346
41 Netherlands	335	340	301	286	284
42 Switzerland	271	253	376	208	284
43 United Kingdom	1,063	885	950	779	898
44 Canada	1,021	1,248	1,065	1,100	1,023
45 Latin America and Caribbean	2,052	1,973	1,803	1,660	1,753
46 Bahamas	8	9	11	18	13
47 Bermuda	115	164	65	62	93
48 Brazil	214	210	193	211	206
49 British West Indies	7	6	29	7	6
50 Mexico	583	493	468	416	510
51 Venezuela	206	192	181	149	157
52 Asia	3,073	2,985	2,707	2,712	2,982
53 Japan	1,191	1,154	954	884	1,016
54 Middle East oil-exporting countries ²	668	666	593	541	638
55 Africa	470	510	464	434	437
56 Oil-exporting countries ³	134	141	137	131	130
57 All other ⁴	229	221	336	264	257

**61. Claims on unaffiliated foreigners, reported by nonbanking business enterprises in the United States¹—
Continued**

Millions of dollars, end of period

Type, and area or country	1986				1987			
	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.
1 Total	31,520	33,973	34,157	33,519	34,103	31,644	31,390	30,072
2 Payable in dollars	29,332	31,785	31,446	30,989	31,303	28,518	28,695	26,817
3 Payable in foreign currencies	2,187	2,187	2,711	2,530	2,800	3,126	2,696	3,255
<i>By type</i>								
4 Financial claims	22,132	24,819	24,833	23,424	24,149	21,691	21,055	19,544
5 Deposits	18,633	21,401	18,953	17,283	17,407	14,871	15,827	13,617
6 Payable in dollars	18,176	20,846	18,389	16,726	16,573	13,666	14,954	12,238
7 Payable in foreign currencies	457	555	565	557	833	1,205	873	1,378
8 Other financial claims	3,499	3,418	5,880	6,141	6,742	6,820	5,228	5,927
9 Payable in dollars	2,406	2,397	4,506	4,792	5,400	5,551	4,114	4,778
10 Payable in foreign currencies	1,093	1,021	1,374	1,349	1,342	1,269	1,114	1,149
11 Commercial claims	9,387	9,153	9,324	10,095	9,954	9,953	10,335	10,528
12 Trade receivables	8,087	7,768	8,079	8,902	8,898	8,910	9,394	9,526
13 Advance payments and other claims	1,300	1,385	1,245	1,192	1,056	1,043	942	1,001
14 Payable in dollars	8,750	8,542	8,551	9,471	9,330	9,301	9,626	9,801
15 Payable in foreign currencies	637	611	773	624	624	652	709	727
<i>By area or country</i>								
<i>Financial claims</i>								
16 Europe	7,319	10,254	10,545	8,827	9,403	9,958	9,473	9,003
17 Belgium-Luxembourg	10	11	67	41	15	6	23	6
18 France	217	257	418	138	172	154	169	330
19 Germany	174	148	129	111	163	92	98	64
20 Netherlands	161	112	73	151	132	140	157	282
21 Switzerland	166	167	138	185	77	98	44	76
22 United Kingdom	6,331	9,328	9,478	7,957	8,491	9,268	8,783	8,035
23 Canada	4,020	4,422	3,970	3,965	3,782	3,330	2,885	2,837
24 Latin America and Caribbean	10,073	9,258	9,438	9,209	9,550	7,553	7,502	6,757
25 Bahamas	3,516	3,315	2,806	2,628	3,951	2,588	2,518	1,865
26 Bermuda	2	17	19	6	3	6	2	7
27 Brazil	77	75	105	73	71	103	102	53
28 British West Indies	6,034	5,402	6,060	6,078	5,150	4,404	3,687	4,378
29 Mexico	178	176	173	174	164	167	173	172
30 Venezuela	43	42	40	21	20	20	18	19
31 Asia	619	776	715	1,316	1,189	776	1,105	825
32 Japan	350	499	365	999	931	439	737	545
33 Middle East oil-exporting countries ²	2	2	2	7	7	6	10	10
34 Africa	87	89	84	85	84	58	71	65
35 Oil-exporting countries ³	27	25	18	28	19	9	14	7
36 All other ⁴	14	20	81	22	140	16	20	58
<i>Commercial claims</i>								
37 Europe	3,390	3,274	3,389	3,718	3,703	3,855	4,121	4,004
38 Belgium-Luxembourg	148	131	125	133	145	137	168	175
39 France	384	392	415	410	417	437	413	588
40 Germany	399	412	401	447	451	532	551	549
41 Netherlands	221	203	157	173	165	182	199	139
42 Switzerland	247	228	233	217	196	187	205	184
43 United Kingdom	795	671	874	998	1,070	1,072	1,227	981
44 Canada	1,061	968	960	928	927	929	904	901
45 Latin America and Caribbean	1,592	1,605	1,686	1,981	1,944	1,882	1,852	2,093
46 Bahamas	27	24	29	28	11	14	12	19
47 Bermuda	82	148	132	170	157	153	125	159
48 Brazil	217	187	202	235	217	202	227	222
49 British West Indies	7	29	23	51	18	12	13	45
50 Mexico	388	324	317	411	445	347	367	369
51 Venezuela	172	181	192	234	171	201	189	294
52 Asia	2,609	2,623	2,588	2,751	2,707	2,645	2,783	2,877
53 Japan	801	846	797	881	926	952	1,022	1,146
54 Middle East oil-exporting countries ²	630	668	682	565	529	455	436	451
55 Africa	491	451	470	495	432	379	407	401
56 Oil-exporting countries ³	167	170	168	135	141	123	124	144
57 All other ⁴	244	233	231	222	240	262	268	252

63. Assets and liabilities of U.S. branches and agencies of foreign banks

A. March 31, 1987¹

Millions of dollars

Item	All states ²		New York		California		Illinois	
	Total including IBFs	IBFs only ³	Total including IBFs	IBFs only ³	Total including IBFs	IBFs only ³	Total including IBFs	IBFs only ³
1 Total assets⁴	395,893	195,277	295,029	154,394	60,964	27,070	22,008	8,430
2 Claims on nonrelated parties	367,441	167,050	276,420	131,716	54,471	24,216	22,008	8,249
3 Cash and balances due from depository institutions	91,661	74,891	76,589	62,210	8,791	8,118	5,025	3,919
4 Cash items in process of collection and unposted debits	406	0	380	0	5	0	5	0
5 Currency and coin (U.S. and foreign)	28	n.a.	21	n.a.	2	n.a.	2	n.a.
6 Balances with depository institutions in United States	50,516	37,227	41,447	30,229	5,603	5,003	2,763	1,746
7 U.S. branches and agencies of other foreign banks (including IBFs)	43,784	35,126	35,596	28,267	5,316	4,933	2,385	1,689
8 Other depository institutions in United States (including IBFs)	6,732	2,101	5,851	1,961	288	70	378	57
9 Balances with banks in foreign countries and with foreign central banks	38,597	37,664	32,788	31,981	3,138	3,115	2,195	2,173
10 Foreign branches of U.S. banks	2,517	2,437	2,392	2,325	42	36	67	65
11 Other banks in foreign countries and foreign central banks	36,079	35,228	30,396	29,657	3,096	3,079	2,129	2,108
12 Balances with Federal Reserve Banks	2,114	n.a.	1,952	n.a.	43	n.a.	59	n.a.
13 Total securities and loans	226,270	86,624	159,498	65,359	38,333	15,189	15,906	3,980
14 Total securities, book value	30,428	8,193	24,617	6,112	3,941	1,777	874	209
15 U.S. Treasury	7,519	n.a.	7,155	n.a.	165	n.a.	103	n.a.
16 Obligations of U.S. government agencies and corporations	2,385	n.a.	2,259	n.a.	120	n.a.	0	n.a.
17 Other bonds, notes, debentures, and corporate stock (including state and local securities)	20,524	8,193	15,204	6,112	3,657	1,777	771	209
18 Federal funds sold and securities purchased under agreements to resell	17,137	2,107	15,707	1,644	800	234	329	136
19 U.S. branches and agencies of other foreign banks	11,425	1,160	10,243	780	702	229	285	116
20 Commercial banks in United States	3,323	47	3,212	47	45	0	19	0
21 Other	2,389	900	2,253	817	53	5	25	20
22 Total loans, gross	196,062	78,505	135,034	59,296	34,448	13,436	15,037	3,771
23 Less: Unearned income on loans	220	74	153	49	56	25	5	0
24 Equals: Loans, net	195,842	78,431	134,881	59,247	34,392	13,411	15,032	3,771
<i>Total loans, gross, by category</i>								
25 Real estate loans	8,352	89	3,921	65	2,147	24	549	0
26 Loans to depository institutions	63,481	44,223	46,117	30,226	12,037	9,792	3,871	3,075
27 Commercial banks in United States (including IBFs)	35,272	17,948	24,796	10,526	7,545	5,399	2,624	1,898
28 U.S. branches and agencies of other foreign banks	32,512	16,901	22,408	9,615	7,308	5,280	2,579	1,881
29 Other commercial banks in United States	2,760	1,047	2,388	910	237	120	46	17
30 Other depository institutions in United States (including IBFs)	196	115	119	69	14	0	15	0
31 Banks in foreign countries	28,014	26,159	21,203	19,631	4,478	4,392	1,232	1,177
32 Foreign branches of U.S. banks	1,071	997	864	790	183	182	25	25
33 Other banks in foreign countries	26,943	25,163	20,340	18,841	4,295	4,210	1,207	1,152
34 Other financial institutions	5,687	920	3,530	836	930	39	1,000	28
35 Commercial and industrial loans	93,833	18,195	60,341	15,338	17,252	2,183	9,038	352
36 U.S. addressees (domicile)	71,469	77	41,975	49	14,644	26	8,605	0
37 Non-U.S. addressees (domicile)	22,364	18,118	18,366	15,289	2,608	2,157	433	352
38 Acceptances of other banks	1,022	22	854	17	126	0	17	5
39 U.S. banks	431	2	289	2	124	0	0	0
40 Foreign banks	592	21	564	16	2	0	16	5
41 Loans to foreign governments and official institutions (including foreign central banks)	17,169	14,697	14,720	12,563	1,393	1,345	343	280
42 Loans for purchasing or carrying securities (secured and unsecured)	4,200	104	3,656	72	466	0	62	32
43 All other loans	2,317	255	1,895	179	96	55	157	0
44 All other assets	32,373	3,429	24,626	2,503	6,547	675	748	214
45 Customers' liability on acceptances outstanding	21,489	n.a.	15,871	n.a.	5,214	n.a.	231	n.a.
46 U.S. addressees (domicile)	14,683	n.a.	10,027	n.a.	4,386	n.a.	211	n.a.
47 Non-U.S. addressees (domicile)	6,806	n.a.	5,845	n.a.	827	n.a.	20	n.a.
48 Other assets including other claims on nonrelated parties	10,884	3,429	8,755	2,503	1,333	675	517	214
49 Net due from related depository institutions ⁵	28,452	28,227	18,609	22,678	6,492	2,855	0	182
50 Net due from head office and other related depository institutions ⁵	28,452	n.a.	18,609	n.a.	6,492	n.a.	0	n.a.
51 Net due from establishing entity, head offices, and other related depository institutions ⁵	n.a.	28,227	n.a.	22,678	n.a.	2,855	n.a.	182
52 Total liabilities⁴	395,893	195,277	295,029	154,394	60,964	27,070	22,008	8,430
53 Liabilities to nonrelated parties	345,562	170,151	267,481	135,161	54,089	23,776	13,316	6,219

63. Assets and liabilities of U.S. branches and agencies of foreign banks—Continued

A. March 31, 1987¹—Continued

Millions of dollars

Item	All states ²		New York		California		Illinois	
	Total excluding IBFs	IBFs only ³	Total excluding IBFs	IBFs only ³	Total excluding IBFs	IBFs only ³	Total excluding IBFs	IBFs only ³
54 Total deposits and credit balances	54,912	134,695	46,615	119,216	1,645	8,661	2,817	2,324
55 Individuals, partnerships, and corporations	42,770	13,496	35,377	10,312	1,501	341	2,177	104
56 U.S. addressees (domicile)	33,700	466	29,074	461	437	0	1,997	0
57 Non-U.S. addressees (domicile)	9,070	13,030	6,303	9,851	1,065	341	181	104
58 Commercial banks in United States (including IBFs)	8,587	47,235	7,892	40,579	46	4,643	621	1,217
59 U.S. branches and agencies of other foreign banks	4,355	40,720	3,782	34,780	5	4,173	551	1,105
60 Other commercial banks in United States	4,232	6,515	4,110	5,799	40	470	69	112
61 Banks in foreign countries	1,876	68,460	1,815	63,076	14	3,627	3	911
62 Foreign branches of U.S. banks	224	7,443	224	6,206	0	671	0	383
63 Other banks in foreign countries	1,652	61,018	1,592	56,870	14	2,956	3	529
64 Foreign governments and official institutions (including foreign central banks)	770	5,019	746	4,765	17	50	3	91
65 All other deposits and credit balances	318	484	291	483	4	0	2	0
66 Certified and official checks	591	↑	494	↑	63	↑	11	↑
67 Transaction accounts and credit balances (excluding IBFs)	5,988	↑	5,126	↑	210	↑	235	↑
68 Individuals, partnerships, and corporations	3,670	↑	2,984	↑	136	↑	218	↑
69 U.S. addressees (domicile)	2,459	↑	2,038	↑	90	↑	214	↑
70 Non-U.S. addressees (domicile)	1,211	↑	946	↑	46	↑	3	↑
71 Commercial banks in United States (including IBFs)	391	↑	382	↑	5	↑	0	↑
72 U.S. branches and agencies of other foreign banks	82	↑	81	↑	0	↑	0	↑
73 Other commercial banks in United States	310	n.a.	201	n.a.	4	n.a.	0	n.a.
74 Banks in foreign countries	918	↑	877	↑	4	↑	2	↑
75 Foreign branches of U.S. banks	12	↑	12	↑	0	↑	0	↑
76 Other banks in foreign countries	906	↑	865	↑	4	↑	2	↑
77 Foreign governments and official institutions (including foreign central banks)	289	↑	281	↑	1	↑	3	↑
78 All other deposits and credit balances	129	↑	109	↑	3	↑	1	↑
79 Certified and official checks	591	↑	494	↑	63	↑	11	↑
80 Demand deposits (included in transaction accounts and credit balances)	4,833	↑	4,136	↑	133	↑	225	↑
81 Individuals, partnerships, and corporations	3,168	↑	2,634	↑	61	↑	207	↑
82 U.S. addressees (domicile)	2,092	↑	1,781	↑	30	↑	204	↑
83 Non-U.S. addressees (domicile)	1,077	↑	853	↑	31	↑	3	↑
84 Commercial banks in United States (including IBFs)	155	↑	146	↑	4	↑	0	↑
85 U.S. branches and agencies of other foreign banks	5	↑	5	↑	0	↑	0	↑
86 Other commercial banks in United States	149	n.a.	141	n.a.	4	n.a.	0	n.a.
87 Banks in foreign countries	620	↑	580	↑	3	↑	2	↑
88 Foreign branches of U.S. banks	1	↑	1	↑	0	↑	0	↑
89 Other banks in foreign countries	619	↑	579	↑	3	↑	2	↑
90 Foreign governments and official institutions (including foreign central banks)	225	↑	217	↑	1	↑	3	↑
91 All other deposits and credit balances	74	↑	65	↑	0	↑	1	↑
92 Certified and official checks	591	↑	494	↑	63	↑	11	↑
93 Non-transaction accounts (including MMDAs, excluding IBFs)	48,923	↑	41,489	↑	1,434	↑	2,582	↑
94 Individuals, partnerships, and corporations	39,100	↑	32,393	↑	1,366	↑	1,960	↑
95 U.S. addressees (domicile)	31,240	↑	27,036	↑	347	↑	1,782	↑
96 Non-U.S. addressees (domicile)	7,860	↑	5,357	↑	1,019	↑	177	↑
97 Commercial banks in United States (including IBFs)	8,196	↑	7,510	↑	41	↑	620	↑
98 U.S. branches and agencies of other foreign banks	4,274	↑	3,700	↑	5	↑	551	↑
99 Other commercial banks in United States	3,922	n.a.	3,809	n.a.	36	n.a.	69	n.a.
100 Banks in foreign countries	958	↑	938	↑	10	↑	1	↑
101 Foreign branches of U.S. banks	212	↑	212	↑	0	↑	0	↑
102 Other banks in foreign countries	746	↑	726	↑	10	↑	1	↑
103 Foreign governments and official institutions (including foreign central banks)	481	↑	465	↑	15	↑	0	↑
104 All other deposits and credit balances	188	↑	183	↑	2	↑	1	↑
105 IBF deposit liabilities	↑	134,695	↑	119,216	↑	8,661	↑	2,324
106 Individuals, partnerships, and corporations	↑	13,496	↑	10,312	↑	341	↑	104
107 U.S. addressees (domicile)	↑	466	↑	461	↑	0	↑	0
108 Non-U.S. addressees (domicile)	↑	13,030	↑	9,851	↑	341	↑	104
109 Commercial banks in United States (including IBFs)	↑	47,235	↑	40,579	↑	4,643	↑	1,217
110 U.S. branches and agencies of other foreign banks	↑	40,720	↑	34,780	↑	4,173	↑	1,105
111 Other commercial banks in United States	n.a.	6,515	n.a.	5,799	n.a.	470	n.a.	112
112 Banks in foreign countries	↑	68,460	↑	63,076	↑	3,627	↑	911
113 Foreign branches of U.S. banks	↑	7,443	↑	6,206	↑	671	↑	383
114 Other banks in foreign countries	↑	61,018	↑	56,870	↑	2,956	↑	529
115 Foreign governments and official institutions (including foreign central banks)	↑	5,019	↑	4,765	↑	50	↑	91
116 All other deposits and credit balances	↑	484	↑	483	↑	0	↑	0

63. Assets and liabilities of U.S. branches and agencies of foreign banks—Continued

A. March 31, 1987¹—Continued

Millions of dollars

Item	All states ²		New York		California		Illinois	
	Total including IBFs	IBFs only ³	Total including IBFs	IBFs only ³	Total including IBFs	IBFs only ³	Total including IBFs	IBFs only ³
117 Federal funds purchased and securities sold under agreements to repurchase	41,345	2,825	31,420	1,482	7,889	1,194	1,458	49
118 U.S. branches and agencies of other foreign banks	14,924	1,496	10,034	649	3,977	731	714	32
119 Other commercial banks in United States	10,560	220	7,385	85	2,256	125	620	0
120 Other	15,862	1,109	14,000	748	1,655	338	124	17
121 Other borrowed money	80,692	29,876	44,175	12,388	29,012	13,474	6,071	3,652
122 Owed to nonrelated commercial banks in United States (including IBFs)	55,805	12,557	30,336	3,699	21,592	7,967	2,704	698
123 Owed to U.S. offices of nonrelated U.S. banks	25,018	2,513	15,691	931	7,592	1,352	1,037	119
124 Owed to U.S. branches and agencies of nonrelated foreign banks	30,787	10,044	14,645	2,768	13,999	6,615	1,667	579
125 Owed to nonrelated banks in foreign countries	16,660	15,734	7,704	7,170	5,777	5,442	2,991	2,954
126 Owed to foreign branches of nonrelated U.S. banks	2,519	2,379	822	747	1,276	1,211	316	316
127 Owed to foreign offices of nonrelated foreign banks	14,142	13,354	6,882	6,423	4,501	4,231	2,675	2,638
128 Owed to others	8,227	1,585	6,135	1,520	1,643	65	377	0
129 All other liabilities	33,918	2,755	26,055	2,075	6,882	446	646	194
130 Branch or agency liability on acceptances executed and outstanding	25,581	n.a.	19,253	n.a.	5,908	n.a.	238	n.a.
131 Other liabilities to nonrelated parties	8,337	2,755	6,802	2,075	975	446	408	194
132 Net due to related depository institutions ⁵	50,331	25,126	27,548	19,233	6,875	3,294	8,692	2,211
133 Net due to head office and other related depository institutions ⁵	50,331	n.a.	27,548	n.a.	6,875	n.a.	8,692	n.a.
134 Net due to establishing entity, head office, and other related depository institutions ⁵	n.a.	25,126	n.a.	19,233	n.a.	3,294	n.a.	2,211
MEMO								
135 Non-interest bearing balances with commercial banks in United States	2,237	2	2,011	2	114	0	49	0
136 Holding of commercial paper included in total loans	639	↑	483	↑	60	↑	91	↑
137 Holding of own acceptances included in commercial and industrial loans	3,649	↑	2,711	↑	678	↑	123	↑
138 Commercial and industrial loans with remaining maturity of one year or less	56,370	↑	35,080	↑	10,700	↑	6,119	↑
139 Predetermined interest rates	34,127	n.a.	20,035	n.a.	7,560	n.a.	4,159	n.a.
140 Floating interest rates	22,243	↓	15,045	↓	3,140	↓	1,960	↓
141 Commercial and industrial loans with remaining maturity of more than one year	37,463	↓	25,261	↓	6,552	↓	2,919	↓
142 Predetermined interest rates	12,733	↓	7,906	↓	2,672	↓	1,453	↓
143 Floating interest rates	24,730	↓	17,356	↓	3,880	↓	1,466	↓
	Total excluding IBFs	IBFs only ³	Total excluding IBFs	IBFs only ³	Total excluding IBFs	IBFs only ³	Total excluding IBFs	IBFs only ³
144 Components of total nontransaction accounts, included in total deposits and credit balances of nontransactional accounts, including IBFs	57,870	↑	50,254	↑	1,407	↑	3,040	↑
145 Time CDs in denominations of \$100,000 or more	36,629	↑	30,880	↑	1,058	↑	2,120	↑
146 Other time deposits in denominations of \$100,000 or more	7,355	n.a.	6,870	n.a.	185	n.a.	230	n.a.
147 Time CDs in denominations of \$100,000 or more with remaining maturity of more than 12 months	13,886	↓	12,504	↓	164	↓	689	↓
	Total including IBFs	IBFs only ³	Total including IBFs	IBFs only ³	Total including IBFs	IBFs only ³	Total including IBFs	IBFs only ³
148 Market value of securities held	29,353	8,171	23,861	6,227	3,631	1,641	873	209
149 Immediately available funds with a maturity greater than one day included in other borrowed money	52,159	n.a.	28,929	n.a.	20,446	n.a.	1,794	n.a.
150 Number of reports filed ⁶	488	.....	221	.....	122	.....	47	.....

63. Assets and liabilities of U.S. branches and agencies of foreign banks—Continued

B. June 30, 1987¹

Millions of dollars

Item	All states ²		New York		California		Illinois	
	Total including IBFs	IBFs only ³	Total including IBFs	IBFs only ³	Total including IBFs	IBFs only ³	Total including IBFs	IBFs only ³
1 Total assets⁴	427,353	214,061	315,832	170,859	64,980	27,404	27,252	10,152
2 Claims on nonrelated parties	391,802	183,467	290,690	145,499	58,123	25,174	27,252	9,912
3 Cash and balances due from depository institutions	105,304	88,174	88,219	73,647	9,589	8,832	6,146	4,946
4 Cash items in process of collection and unposted debits	442	0	415	0	5	0	9	0
5 Currency and coin (U.S. and foreign)	37	n.a.	30	n.a.	2	n.a.	2	n.a.
6 Balances with depository institutions in United States	55,116	41,781	45,034	33,870	5,769	5,095	3,659	2,573
7 U.S. branches and agencies of other foreign banks (including IBFs)	47,801	38,956	39,089	31,380	5,185	4,908	3,095	2,442
8 Other depository institutions in United States (including IBFs)	7,315	2,825	5,944	2,490	584	188	564	131
9 Balances with banks in foreign countries and with foreign central banks	47,128	46,393	40,372	39,777	3,753	3,737	2,398	2,373
10 Foreign branches of U.S. banks	2,705	2,601	2,524	2,446	87	86	61	54
11 Other banks in foreign countries and foreign central banks	44,423	43,793	37,848	37,331	3,666	3,651	2,336	2,319
12 Balances with Federal Reserve Banks	2,581	n.a.	2,368	n.a.	60	n.a.	79	n.a.
13 Total securities and loans	236,795	91,036	163,830	68,752	39,676	15,661	19,773	4,653
14 Total securities, book value	32,379	8,915	26,138	6,716	4,136	1,873	1,042	217
15 U.S. Treasury	6,527	n.a.	6,154	n.a.	167	n.a.	110	n.a.
16 Obligations of U.S. government agencies and corporations	2,729	n.a.	2,680	n.a.	42	n.a.	0	n.a.
17 Other bonds, notes, debentures, and corporate stock (including state and local securities)	23,123	8,915	17,303	6,716	3,928	1,873	932	217
18 Federal funds sold and securities purchased under agreements to resell	11,522	1,323	10,345	949	436	114	396	132
19 U.S. branches and agencies of other foreign banks	8,442	756	7,685	508	263	109	237	22
20 Commercial banks in United States	1,582	144	1,388	144	77	0	41	0
21 Other	1,498	423	1,273	297	96	5	119	110
22 Total loans, gross	204,618	82,203	137,826	62,094	35,598	13,811	18,737	4,436
23 Less: Unearned income on loans	202	82	134	58	58	24	6	0
24 Equals: Loans, net	204,415	81,121	137,692	62,036	35,540	13,787	18,731	4,436
<i>Total loans, gross, by category</i>								
25 Real estate loans	9,786	89	3,815	47	2,529	36	1,717	0
26 Loans to depository institutions	68,852	48,521	50,818	33,605	11,979	10,057	4,624	3,776
27 Commercial banks in United States (including IBFs)	37,331	19,317	26,889	11,754	7,189	5,350	2,944	2,130
28 U.S. branches and agencies of other foreign banks	33,500	17,692	23,410	10,223	6,963	5,267	2,884	2,119
29 Other commercial banks in United States	3,831	1,625	3,479	1,531	226	83	60	11
30 Other depository institutions in United States (including IBFs)	97	25	43	11	16	3	25	0
31 Banks in foreign countries	31,423	29,180	23,886	21,841	4,774	4,705	1,655	1,646
32 Foreign branches of U.S. banks	1,148	1,113	915	880	220	220	10	10
33 Other banks in foreign countries	30,275	28,067	22,971	20,961	4,554	4,485	1,645	1,636
34 Other financial institutions	5,250	762	3,149	676	853	47	1,068	28
35 Commercial and industrial loans	97,798	17,756	60,605	14,836	18,132	2,267	10,850	354
36 U.S. addressees (domicile)	75,763	241	42,707	183	15,500	58	10,409	0
37 Non-U.S. addressees (domicile)	22,035	17,515	17,898	14,653	2,632	2,209	441	354
38 Acceptances of other banks	675	12	542	6	96	0	17	6
39 U.S. banks	273	0	166	0	89	0	1	0
40 Foreign banks	401	12	376	6	7	0	16	6
41 Loans to foreign governments and official institutions (including foreign central banks)	16,627	14,727	14,247	12,669	1,383	1,349	306	270
42 Loans for purchasing or carrying securities (secured and unsecured)	3,344	34	2,775	27	531	0	2	2
43 All other loans	2,286	301	1,875	227	95	55	153	0
44 All other assets	28,181	2,934	28,296	2,151	8,421	567	937	180
45 Customers' liability on acceptances outstanding	28,052	n.a.	20,352	n.a.	7,010	n.a.	447	n.a.
46 U.S. addressees (domicile)	18,154	n.a.	11,581	n.a.	6,033	n.a.	438	n.a.
47 Non-U.S. addressees (domicile)	9,898	n.a.	8,770	n.a.	977	n.a.	9	n.a.
48 Other assets including other claims on nonrelated parties	10,128	2,934	7,945	2,151	1,411	567	490	180
49 Net due from related depository institutions ⁵	35,551	30,594	25,142	25,360	6,857	2,230	0	240
50 Net due from head office and other related depository institutions ⁵	35,551	n.a.	25,142	n.a.	6,857	n.a.	0	n.a.
51 Net due from establishing entity, head offices, and other related depository institutions ⁵	n.a.	30,594	n.a.	25,360	n.a.	2,230	n.a.	240
52 Total liabilities⁴	427,353	214,061	315,832	170,859	64,980	27,404	27,252	10,152
53 Liabilities to nonrelated parties	373,703	183,983	288,901	148,141	58,058	23,702	15,326	6,828

63. Assets and liabilities of U.S. branches and agencies of foreign banks—Continued

B. June 30, 1987¹—Continued

Millions of dollars

Item	All states ²		New York		California		Illinois	
	Total excluding IBFs	IBFs only ³	Total excluding IBFs	IBFs only ³	Total excluding IBFs	IBFs only ³	Total excluding IBFs	IBFs only ³
54 Total deposits and credit balances	56,550	147,811	48,017	131,460	1,801	8,862	2,789	2,872
55 Individuals, partnerships, and corporations	43,214	13,748	35,553	10,322	1,695	340	2,176	95
56 U.S. addressees (domicile)	33,847	232	29,097	229	508	0	1,994	0
57 Non-U.S. addressees (domicile)	9,367	13,516	6,456	10,093	1,186	340	182	95
58 Commercial banks in United States (including IBFs)	8,560	52,030	7,891	45,114	49	4,630	594	1,486
59 U.S. branches and agencies of other foreign banks	4,481	44,910	3,945	38,550	6	4,244	524	1,391
60 Other commercial banks in United States	4,079	7,119	3,946	6,564	44	386	71	95
61 Banks in foreign countries	1,773	75,415	1,700	69,579	14	3,667	2	1,259
62 Foreign branches of U.S. banks	249	8,313	249	6,999	0	916	0	163
63 Other banks in foreign countries	1,523	67,101	1,452	62,580	14	2,751	2	1,096
64 Foreign governments and official institutions (including foreign central banks)	1,034	6,057	985	5,884	16	44	2	32
65 All other deposits and credit balances	1,525	562	1,504	561	5	0	2	0
66 Certified and official checks	444	↑	383	↑	22	↑	13	↑
67 Transaction accounts and credit balances (excluding IBFs)	5,654	↑	4,725	↑	242	↑	219	↑
68 Individuals, partnerships, and corporations	3,623	↑	2,867	↑	208	↑	201	↑
69 U.S. addressees (domicile)	2,318	↑	1,837	↑	158	↑	197	↑
70 Non-U.S. addressees (domicile)	1,305	↑	1,030	↑	51	↑	4	↑
71 Commercial banks in United States (including IBFs)	379	↑	366	↑	3	↑	0	↑
72 U.S. branches and agencies of other foreign banks	144	n.a.	144	n.a.	0	n.a.	0	n.a.
73 Other commercial banks in United States	235	↑	222	↑	3	↑	0	↑
74 Banks in foreign countries	789	↑	741	↑	4	↑	1	↑
75 Foreign branches of U.S. banks	13	↑	12	↑	0	↑	0	↑
76 Other banks in foreign countries	776	↑	729	↑	4	↑	1	↑
77 Foreign governments and official institutions (including foreign central banks)	336	↑	301	↑	1	↑	2	↑
78 All other deposits and credit balances	84	↑	67	↑	3	↑	1	↑
79 Certified and official checks	444	↓	383	↓	22	↓	13	↓
80 Demand deposits (included in transaction accounts and credit balances)	4,450	↑	3,780	↑	96	↑	205	↑
81 Individuals, partnerships, and corporations	2,984	↑	2,473	↑	66	↑	187	↑
82 U.S. addressees (domicile)	1,870	↑	1,575	↑	33	↑	183	↑
83 Non-U.S. addressees (domicile)	1,114	↑	898	↑	33	↑	4	↑
84 Commercial banks in United States (including IBFs)	139	↑	130	↑	3	↑	0	↑
85 U.S. branches and agencies of other foreign banks	65	↑	64	↑	0	↑	0	↑
86 Other commercial banks in United States	74	n.a.	66	n.a.	3	n.a.	0	n.a.
87 Banks in foreign countries	620	↑	573	↑	3	↑	1	↑
88 Foreign branches of U.S. banks	1	↑	0	↑	0	↑	0	↑
89 Other banks in foreign countries	619	↑	573	↑	3	↑	1	↑
90 Foreign governments and official institutions (including foreign central banks)	210	↑	175	↑	1	↑	2	↑
91 All other deposits and credit balances	53	↑	45	↑	0	↑	1	↑
92 Certified and official checks	444	↓	383	↓	22	↓	13	↓
93 Non-transaction accounts (including MMDAs, excluding IBFs)	50,896	↑	43,292	↑	1,559	↑	2,571	↑
94 Individuals, partnerships, and corporations	39,592	↑	32,686	↑	1,486	↑	1,975	↑
95 U.S. addressees (domicile)	31,530	↑	27,260	↑	350	↑	1,797	↑
96 Non-U.S. addressees (domicile)	8,062	↑	5,426	↑	1,136	↑	178	↑
97 Commercial banks in United States (including IBFs)	8,181	↑	7,525	↑	46	↑	594	↑
98 U.S. branches and agencies of other foreign banks	4,337	↑	3,801	↑	6	↑	524	↑
99 Other commercial banks in United States	3,844	n.a.	3,724	n.a.	40	n.a.	70	n.a.
100 Banks in foreign countries	984	↑	960	↑	10	↑	1	↑
101 Foreign branches of U.S. banks	237	↑	237	↑	0	↑	0	↑
102 Other banks in foreign countries	747	↑	723	↑	10	↑	1	↑
103 Foreign governments and official institutions (including foreign central banks)	698	↑	684	↑	14	↑	0	↑
104 All other deposits and credit balances	1,441	↓	1,437	↓	3	↓	1	↓
105 IBF deposit liabilities	↑	147,811	↑	131,460	↑	8,682	↑	2,872
106 Individuals, partnerships, and corporations	↑	13,748	↑	10,322	↑	340	↑	95
107 U.S. addressees (domicile)	↑	232	↑	229	↑	0	↑	0
108 Non-U.S. addressees (domicile)	↑	13,516	↑	10,093	↑	340	↑	95
109 Commercial banks in United States (including IBFs)	↑	52,030	↑	45,114	↑	4,630	↑	1,486
110 U.S. branches and agencies of other foreign banks	n.a.	44,910	n.a.	38,550	n.a.	4,244	n.a.	1,391
111 Other commercial banks in United States	n.a.	7,119	n.a.	6,564	n.a.	386	n.a.	95
112 Banks in foreign countries	↑	75,415	↑	69,579	↑	3,667	↑	1,259
113 Foreign branches of U.S. banks	↑	8,313	↑	6,999	↑	916	↑	163
114 Other banks in foreign countries	↑	67,101	↑	62,580	↑	2,751	↑	1,096
115 Foreign governments and official institutions (including foreign central banks)	↑	6,057	↑	5,884	↑	44	↑	32
116 All other deposits and credit balances	↑	562	↑	561	↑	0	↑	0

63. Assets and liabilities of U.S. branches and agencies of foreign banks—Continued

B. June 30, 1987¹—Continued

Millions of dollars

Item	All states ²		New York		California		Illinois	
	Total including IBFs	IBFs only ³	Total including IBFs	IBFs only ³	Total including IBFs	IBFs only ³	Total including IBFs	IBFs only ³
117 Federal funds purchased and securities sold under agreement to repurchase	44,835	2,018	32,698	1,136	9,317	832	2,097	12
118 U.S. branches and agencies of other foreign banks	11,624	1,163	7,502	516	3,276	616	662	0
119 Other commercial banks in United States	16,477	148	11,088	78	3,782	70	1,150	0
120 Other	16,734	706	14,108	542	2,259	146	285	12
121 Other borrowed money	85,252	31,764	47,200	13,755	29,753	13,788	6,773	3,791
122 Owed to nonrelated commercial banks in United States (including IBFs)	57,723	12,447	31,532	3,697	21,996	7,772	2,946	680
123 Owed to U.S. offices of nonrelated U.S. banks	25,992	2,455	16,512	927	7,572	1,267	1,130	65
124 Owed to U.S. branches and agencies of nonrelated foreign banks	31,731	9,992	15,020	2,770	14,424	6,505	1,816	615
125 Owed to nonrelated banks in foreign countries	17,861	17,346	8,575	8,153	5,976	5,975	3,124	3,086
126 Owed to foreign branches of nonrelated U.S. banks	2,372	2,325	630	593	1,432	1,432	263	257
127 Owed to foreign offices of nonrelated foreign banks	15,448	15,021	7,944	7,559	4,543	4,543	2,861	2,829
128 Owed to others	9,668	1,971	7,094	1,906	1,782	41	703	25
129 All other liabilities	39,256	2,390	29,526	1,791	8,505	400	795	153
130 Branch or agency liability on acceptances executed and outstanding	31,252	n.a.	22,895	n.a.	7,638	n.a.	460	n.a.
131 Other liabilities to nonrelated parties	8,004	2,390	6,632	1,791	868	400	335	153
132 Net due to related depository institutions ⁵	53,650	30,078	26,931	22,718	6,922	3,703	11,926	3,324
133 Net due to head office and other related depository institutions ⁵	53,650	n.a.	26,931	n.a.	6,922	n.a.	11,926	n.a.
134 Net due to establishing entity, head office, and other related depository institutions ⁵	n.a.	30,078	n.a.	22,718	n.a.	3,703	n.a.	3,324
MEMO								
135 Non-interest bearing balances with commercial banks in United States	2,215	4	1,900	4	180	0	66	0
136 Holding of commercial paper included in total loans	484	↑	334	↑	51	↑	90	↑
137 Holding of own acceptances included in commercial and industrial loans	2,615	↑	1,583	↑	832	↑	83	↑
138 Commercial and industrial loans with remaining maturity of one year or less	55,256	↑	31,904	↑	11,695	↑	6,875	↑
139 Predetermined interest rates	34,544	n.a.	18,996	n.a.	8,697	n.a.	4,239	n.a.
140 Floating interest rates	20,713	↓	12,908	↓	2,999	↓	2,636	↓
141 Commercial and industrial loans with remaining maturity of more than one year	42,542	↓	28,701	↓	6,436	↓	3,975	↓
142 Predetermined interest rates	14,257	↓	8,662	↓	3,043	↓	1,815	↓
143 Floating interest rates	28,285	↓	20,038	↓	3,393	↓	2,160	↓
	Total excluding IBFs	IBFs only ³	Total excluding IBFs	IBFs only ³	Total excluding IBFs	IBFs only ³	Total excluding IBFs	IBFs only ³
144 Components of total nontransaction accounts, included in total deposits and credit balances of nontransactional accounts, including IBFs	64,038	↑	56,748	↑	1,398	↑	2,818	↑
145 Time CDs in denominations of \$100,000 or more	38,737	↑	33,031	↑	1,044	↑	2,140	↑
146 Other time deposits in denominations of \$100,000 or more	8,567	n.a.	8,119	n.a.	212	n.a.	197	n.a.
147 Time CDs in denominations of \$100,000 or more with remaining maturity of more than 12 months	16,734	↓	15,598	↓	142	↓	480	↓
	Total including IBFs	IBFs only ³	Total including IBFs	IBFs only ³	Total including IBFs	IBFs only ³	Total including IBFs	IBFs only ³
148 Market value of securities held	33,261	10,533	27,339	8,468	3,826	1,740	1,042	217
149 Immediately available funds with a maturity greater than one day included in other borrowed money	54,427	n.a.	29,920	n.a.	21,074	n.a.	2,506	n.a.
150 Number of reports filed ⁶	493	...	224	...	121	...	49	...

63. Assets and liabilities of U.S. branches and agencies of foreign banks—Continued

C. September 30, 1987¹

Millions of dollars

Item	All states ²		New York		California		Illinois	
	Total including IBFs	IBFs only ³	Total including IBFs	IBFs only ³	Total including IBFs	IBFs only ³	Total including IBFs	IBFs only ³
1 Total assets⁴	445,097	226,218	328,375	180,183	66,891	30,442	28,122	9,744
2 Claims on nonrelated parties	407,472	188,423	301,608	149,650	60,228	26,234	28,122	9,438
3 Cash and balances due from depository institutions	110,537	91,994	92,035	75,982	10,612	9,981	6,276	5,035
4 Cash items in process of collection and unposted debits	690	0	663	0	4	0	10	0
5 Currency and coin (U.S. and foreign)	25	n.a.	18	n.a.	2	n.a.	2	n.a.
6 Balances with depository institutions in United States	58,793	44,272	47,483	35,084	6,709	6,150	3,811	2,669
7 U.S. branches and agencies of other foreign banks (including IBFs)	50,823	41,602	40,774	32,728	6,259	5,991	3,292	2,590
8 Other depository institutions in United States (including IBFs)	7,970	2,670	6,709	2,357	450	159	519	80
9 Balances with banks in foreign countries and with foreign central banks	48,617	47,722	41,665	40,897	3,840	3,831	2,389	2,366
10 Foreign branches of U.S. banks	2,209	2,151	1,929	1,887	87	86	157	151
11 Other banks in foreign countries and foreign central banks	46,409	45,571	39,736	39,010	3,754	3,745	2,232	2,215
12 Balances with Federal Reserve Banks	2,412	n.a.	2,206	n.a.	56	n.a.	64	n.a.
13 Total securities and loans	239,019	88,810	164,492	67,444	39,364	15,249	20,303	4,113
14 Total securities, book value	32,743	9,088	26,480	6,920	4,069	1,814	1,166	254
15 U.S. Treasury	6,740	n.a.	6,366	n.a.	151	n.a.	138	n.a.
16 Obligations of U.S. government agencies and corporations	3,375	n.a.	3,325	n.a.	39	n.a.	0	n.a.
17 Other bonds, notes, debentures, and corporate stock (including state and local securities)	22,629	9,088	16,789	6,920	3,879	1,814	1,028	254
18 Federal funds sold and securities purchased under agreements to resell	15,599	2,846	14,298	2,536	579	178	325	70
19 U.S. branches and agencies of other foreign banks	9,105	940	8,275	752	378	110	198	20
20 Commercial banks in United States	3,237	782	2,987	778	79	0	31	0
21 Other	3,257	1,125	3,035	1,005	122	69	96	50
22 Total loans, gross	206,476	79,816	138,131	60,580	35,366	13,473	19,143	3,858
23 Less: Unearned income on loans	201	93	119	56	71	37	6	0
24 Equals: Loans, net	206,275	79,723	138,012	60,524	35,295	13,435	19,137	3,858
<i>Total loans, gross, by category</i>								
25 Real estate loans	11,195	105	4,585	71	2,737	29	1,805	0
26 Loans to depository institutions	64,927	46,213	47,682	32,010	11,872	9,904	3,936	3,185
27 Commercial banks in United States (including IBFs)	33,912	17,465	24,028	10,319	7,036	5,220	2,556	1,844
28 U.S. branches and agencies of other foreign banks	30,579	16,746	21,241	9,812	6,651	5,056	2,462	1,797
29 Other commercial banks in United States	3,333	719	2,787	508	385	164	94	47
30 Other depository institutions in United States (including IBFs)	171	19	126	9	10	0	25	0
31 Banks in foreign countries	30,844	28,729	23,528	21,681	4,826	4,684	1,355	1,341
32 Foreign branches of U.S. banks	1,172	1,129	895	853	248	247	29	29
33 Other banks in foreign countries	29,672	27,600	22,632	20,828	4,579	4,437	1,326	1,312
34 Other financial institutions	5,370	715	3,364	617	843	57	797	28
35 Commercial and industrial loans	101,367	17,721	62,345	14,826	17,921	2,217	12,043	369
36 U.S. addressees (domicile)	79,258	116	44,511	104	15,267	13	11,568	0
37 Non-U.S. addressees (domicile)	22,108	17,605	17,834	14,723	2,654	2,204	475	369
38 Acceptances of other banks	827	21	743	15	42	0	17	6
39 U.S. banks	238	0	184	0	30	0	1	0
40 Foreign banks	589	21	559	15	12	0	16	6
41 Loans to foreign governments and official institutions (including foreign central banks)	16,652	14,769	14,411	12,831	1,252	1,210	299	270
42 Loans for purchasing or carrying securities (secured and unsecured)	3,792	28	3,145	28	594	0	20	0
43 All other loans	2,346	244	1,856	182	105	56	228	0
44 All other assets	42,317	4,772	30,784	3,689	9,673	826	1,218	220
45 Customers' liability on acceptances outstanding	29,388	n.a.	20,442	n.a.	8,013	n.a.	610	n.a.
46 U.S. addressees (domicile)	19,280	n.a.	11,335	n.a.	7,233	n.a.	582	n.a.
47 Non-U.S. addressees (domicile)	10,108	n.a.	9,106	n.a.	780	n.a.	29	n.a.
48 Other assets including other claims on nonrelated parties	12,929	4,772	10,342	3,689	1,660	826	608	220
49 Net due from related depository institutions ⁵	37,625	37,794	26,767	30,533	6,663	4,208	0	306
50 Net due from head office and other related depository institutions ⁵	37,625	n.a.	26,767	n.a.	6,663	n.a.	0	n.a.
51 Net due from establishing entity, head offices, and other related depository institutions ⁵	n.a.	37,794	n.a.	30,533	n.a.	4,208	n.a.	306
52 Total liabilities⁴	445,097	226,218	328,375	180,183	66,891	30,442	28,122	9,744
53 Liabilities to nonrelated parties	390,595	204,362	301,755	165,151	60,124	27,088	15,981	6,642

63. Assets and liabilities of U.S. branches and agencies of foreign banks—Continued

C. September 30, 1987¹—Continued

Millions of dollars

Item	All states ²		New York		California		Illinois	
	Total excluding IBFs	IBFs only ³	Total excluding IBFs	IBFs only ³	Total excluding IBFs	IBFs only ³	Total excluding IBFs	IBFs only ³
54 Total deposits and credit balances	57,901	162,990	48,399	146,204	1,814	9,306	2,952	3,069
55 Individuals, partnerships, and corporations	44,596	14,512	35,963	10,789	1,717	439	2,376	60
56 U.S. addressees (domicile)	34,596	186	29,004	179	532	0	2,185	0
57 Non-U.S. addressees (domicile)	10,000	14,326	6,959	10,610	1,186	439	191	60
58 Commercial banks in United States (including IBFs)	8,581	55,013	7,947	48,440	36	4,723	553	1,425
59 U.S. branches and agencies of other foreign banks	4,422	47,046	3,911	41,273	6	4,307	489	1,140
60 Other commercial banks in United States	4,158	7,967	4,036	7,167	31	417	64	285
61 Banks in foreign countries	2,012	83,478	1,936	77,239	17	4,090	2	1,567
62 Foreign branches of U.S. banks	243	7,846	243	6,774	0	686	0	317
63 Other banks in foreign countries	1,769	75,633	1,694	70,466	17	3,404	2	1,250
64 Foreign governments and official institutions (including foreign central banks)	854	9,937	796	9,687	11	53	3	17
65 All other deposits and credit balances	1,126	49	1,107	48	4	0	2	0
66 Certified and official checks	732	n.a.	649	n.a.	30	n.a.	17	n.a.
67 Transaction accounts and credit balances (excluding IBFs)	6,327	↑	5,452	↑	174	↑	216	↑
68 Individuals, partnerships, and corporations	3,665	↑	2,991	↑	135	↑	193	↑
69 U.S. addressees (domicile)	2,124	↑	1,731	↑	89	↑	189	↑
70 Non-U.S. addressees (domicile)	1,541	↑	1,260	↑	45	↑	4	↑
71 Commercial banks in United States (including IBFs)	650	↑	645	↑	0	↑	1	↑
72 U.S. branches and agencies of other foreign banks	82	↑	81	↑	0	↑	0	↑
73 Other commercial banks in United States	568	n.a.	564	n.a.	0	n.a.	0	n.a.
74 Banks in foreign countries	771	↓	722	↓	6	↓	2	↓
75 Foreign branches of U.S. banks	23	↓	23	↓	0	↓	0	↓
76 Other banks in foreign countries	748	↓	699	↓	6	↓	2	↓
77 Foreign governments and official institutions (including foreign central banks)	350	↓	301	↓	2	↓	3	↓
78 All other deposits and credit balances	159	↓	144	↓	1	↓	1	↓
79 Certified and official checks	732	↓	649	↓	30	↓	17	↓
80 Demand deposits (included in transaction accounts and credit balances)	4,916	↑	4,248	↑	99	↑	203	↑
81 Individuals, partnerships, and corporations	3,108	↑	2,634	↑	61	↑	180	↑
82 U.S. addressees (domicile)	1,802	↑	1,521	↑	33	↑	176	↑
83 Non-U.S. addressees (domicile)	1,306	↑	1,113	↑	27	↑	4	↑
84 Commercial banks in United States (including IBFs)	58	↑	54	↑	0	↑	1	↑
85 U.S. branches and agencies of other foreign banks	11	↑	11	↑	0	↑	0	↑
86 Other commercial banks in United States	47	n.a.	43	n.a.	0	n.a.	0	n.a.
87 Banks in foreign countries	604	↓	555	↓	6	↓	2	↓
88 Foreign branches of U.S. banks	2	↓	2	↓	0	↓	0	↓
89 Other banks in foreign countries	602	↓	554	↓	6	↓	2	↓
90 Foreign governments and official institutions (including foreign central banks)	290	↓	241	↓	2	↓	3	↓
91 All other deposits and credit balances	124	↓	115	↓	0	↓	1	↓
92 Certified and official checks	732	↓	649	↓	30	↓	17	↓
93 Non-transaction accounts (including MMDAs, excluding IBFs)	51,574	↑	42,948	↑	1,641	↑	2,736	↑
94 Individuals, partnerships, and corporations	40,931	↑	32,972	↑	1,583	↑	2,183	↑
95 U.S. addressees (domicile)	32,472	↑	27,274	↑	443	↑	1,996	↑
96 Non-U.S. addressees (domicile)	8,459	↑	5,698	↑	1,140	↑	187	↑
97 Commercial banks in United States (including IBFs)	7,931	↑	7,302	↑	36	↑	552	↑
98 U.S. branches and agencies of other foreign banks	4,340	↑	3,830	↑	6	↑	489	↑
99 Other commercial banks in United States	3,590	n.a.	3,472	n.a.	30	n.a.	63	n.a.
100 Banks in foreign countries	1,241	↓	1,215	↓	11	↓	0	↓
101 Foreign branches of U.S. banks	220	↓	220	↓	0	↓	0	↓
102 Other banks in foreign countries	1,021	↓	994	↓	11	↓	0	↓
103 Foreign governments and official institutions (including foreign central banks)	504	↓	495	↓	9	↓	0	↓
104 All other deposits and credit balances	967	↓	964	↓	3	↓	1	↓
105 IBF deposit liabilities	↑	162,990	↑	146,204	↑	9,306	↑	3,069
106 Individuals, partnerships, and corporations	↑	14,512	↑	10,789	↑	439	↑	60
107 U.S. addressees (domicile)	↑	186	↑	179	↑	0	↑	0
108 Non-U.S. addressees (domicile)	↑	14,326	↑	10,610	↑	439	↑	60
109 Commercial banks in United States (including IBFs)	↑	55,013	↑	48,440	↑	4,723	↑	1,425
110 U.S. branches and agencies of other foreign banks	↑	47,046	↑	41,273	↑	4,307	↑	1,140
111 Other commercial banks in United States	n.a.	7,967	n.a.	7,167	n.a.	417	n.a.	285
112 Banks in foreign countries	↑	83,478	↑	77,239	↑	4,090	↑	1,567
113 Foreign branches of U.S. banks	↑	7,846	↑	6,774	↑	686	↑	317
114 Other banks in foreign countries	↑	75,633	↑	70,466	↑	3,404	↑	1,250
115 Foreign governments and official institutions (including foreign central banks)	↑	9,937	↑	9,687	↑	53	↑	17
116 All other deposits and credit balances	↑	49	↑	48	↑	0	↑	0

63. Assets and liabilities of U.S. branches and agencies of foreign banks—Continued

C. September 30, 1987¹—Continued

Millions of dollars

Item	All states ²		New York		California		Illinois	
	Total including IBFs	IBFs only ³	Total including IBFs	IBFs only ³	Total including IBFs	IBFs only ³	Total including IBFs	IBFs only ³
117 Federal funds purchased and securities sold under agreements to repurchase	40,620	3,085	30,332	1,607	7,369	1,339	2,292	88
118 U.S. branches and agencies of other foreign banks	11,889	1,406	7,729	599	2,777	706	1,120	55
119 Other commercial banks in United States	11,414	251	7,423	110	2,852	137	888	0
120 Other	17,317	1,428	15,180	898	1,740	496	285	33
121 Other borrowed money	87,979	34,488	46,945	14,302	31,975	15,914	6,636	3,299
122 Owed to nonrelated commercial banks in United States (including IBFs)	59,146	13,531	31,133	3,693	22,699	8,723	3,437	580
123 Owed to U.S. offices of nonrelated U.S. banks	26,720	2,648	16,650	986	7,485	1,408	1,823	86
124 Owed to U.S. branches and agencies of nonrelated foreign banks	32,425	10,883	14,482	2,707	15,214	7,315	1,614	495
125 Owed to nonrelated banks in foreign countries	19,513	18,852	9,390	8,779	6,933	6,926	2,741	2,709
126 Owed to foreign branches of nonrelated U.S. banks	2,863	2,640	1,222	1,002	1,262	1,262	273	273
127 Owed to foreign offices of nonrelated foreign banks	16,650	16,212	8,168	7,777	5,671	5,664	2,468	2,436
128 Owed to others	9,320	2,105	6,423	1,830	2,344	265	459	10
129 All other liabilities	41,106	3,799	29,875	3,038	9,660	529	1,032	185
130 Branch or agency liability on acceptances executed and outstanding	31,304	n.a.	21,776	n.a.	8,581	n.a.	611	n.a.
131 Other liabilities to nonrelated parties	9,801	3,799	8,098	3,038	1,079	529	420	185
132 Net due to related depository institutions ⁵	54,502	21,856	26,620	15,032	6,767	3,354	12,141	3,102
133 Net due to head office and other related depository institutions ⁵	54,502	n.a.	26,620	n.a.	6,767	n.a.	12,141	n.a.
134 Net due to establishing entity, head office, and other related depository institutions ⁵	n.a.	21,856	n.a.	15,032	n.a.	3,354	n.a.	3,102
MEMO								
135 Non-interest bearing balances with commercial banks in United States	2,415	12	2,219	12	98	0	43	0
136 Holding of commercial paper included in total loans	576	↑	396	↑	79	↑	84	↑
137 Holding of own acceptances included in commercial and industrial loans	2,753	↑	1,619	↑	839	↑	145	↑
138 Commercial and industrial loans with remaining maturity of one year or less	55,742	n.a.	31,256	n.a.	11,141	n.a.	7,953	n.a.
139 Predetermined interest rates	35,066	↓	18,391	↓	8,399	↓	5,181	↓
140 Floating interest rates	20,676	↓	12,865	↓	2,742	↓	2,772	↓
141 Commercial and industrial loans with remaining maturity of more than one year	45,613	↓	31,077	↓	6,779	↓	4,089	↓
142 Predetermined interest rates	15,111	↓	9,373	↓	3,182	↓	1,834	↓
143 Floating interest rates	30,502	↓	21,704	↓	3,598	↓	2,256	↓
	Total excluding IBFs	IBFs only ³	Total excluding IBFs	IBFs only ³	Total excluding IBFs	IBFs only ³	Total excluding IBFs	IBFs only ³
144 Components of total nontransaction accounts, included in total deposits and credit balances of nontransactional accounts, including IBFs	67,879	↑	59,094	↑	1,616	↑	3,007	↑
145 Time CDs in denominations of \$100,000 or more	39,636	↑	32,873	↑	1,120	↑	2,259	↑
146 Other time deposits in denominations of \$100,000 or more	8,725	n.a.	8,109	n.a.	312	n.a.	238	n.a.
147 Time CDs in denominations of \$100,000 or more with remaining maturity of more than 12 months	19,518	↓	18,112	↓	184	↓	509	↓
	Total including IBFs	IBFs only ³	Total including IBFs	IBFs only ³	Total including IBFs	IBFs only ³	Total including IBFs	IBFs only ³
148 Market value of securities held	33,933	10,626	27,986	8,540	3,780	1,700	1,160	254
149 Immediately available funds with a maturity greater than one day included in other borrowed money	53,814	n.a.	28,765	n.a.	21,192	n.a.	2,723	n.a.
150 Number of reports filed ⁶	499	.....	227	.....	122	.....	49	.....

63. Assets and liabilities of U.S. branches and agencies of foreign banks—Continued

D. December 31, 1987¹

Millions of dollars

Item	All states ²		New York		California		Illinois	
	Total including IBFs	IBFs only ³	Total including IBFs	IBFs only ³	Total including IBFs	IBFs only ³	Total including IBFs	IBFs only ³
1 Total assets⁴	460,787	233,338	339,119	185,850	69,427	30,329	29,244	10,688
2 Claims on nonrelated parties	423,279	192,650	314,591	153,767	61,367	25,743	29,244	9,952
3 Cash and balances due from depository institutions	109,616	90,659	92,059	75,985	8,948	8,285	6,970	5,549
4 Cash items in process of collection and unposted debits	368	0	342	0	6	0	6	0
5 Currency and coin (U.S. and foreign)	24	n.a.	18	n.a.	2	n.a.	2	n.a.
6 Balances with depository institutions in United States	60,168	44,487	49,216	36,054	5,515	4,935	4,482	3,159
7 U.S. branches and agencies of other foreign banks (including IBFs)	52,875	42,176	43,143	33,952	5,124	4,861	3,904	3,055
8 Other depository institutions in United States (including IBFs)	7,293	2,311	6,074	2,102	391	74	578	104
9 Balances with banks in foreign countries and with foreign central banks	47,086	46,171	40,738	39,930	3,360	3,350	2,404	2,390
10 Foreign branches of U.S. banks	2,239	2,191	2,004	1,962	105	104	119	114
11 Other banks in foreign countries and foreign central banks	44,848	43,981	38,734	37,968	3,256	3,246	2,285	2,276
12 Balances with Federal Reserve Banks	1,970	n.a.	1,746	n.a.	65	n.a.	76	n.a.
13 Total securities and loans	252,841	94,432	174,572	71,821	42,321	16,352	20,691	4,026
14 Total securities, book value	33,033	9,823	26,227	7,387	4,406	2,116	1,258	215
15 U.S. Treasury	5,695	n.a.	5,329	n.a.	149	n.a.	125	n.a.
16 Obligations of U.S. government agencies and corporations	3,604	n.a.	3,562	n.a.	41	n.a.	0	n.a.
17 Other bonds, notes, debentures, and corporate stock (including state and local securities)	23,733	9,823	17,336	7,387	4,215	2,116	1,133	215
18 Federal funds sold and securities purchased under agreements to resell	18,095	3,080	16,553	2,648	967	265	231	95
19 U.S. branches and agencies of other foreign banks	11,078	1,564	9,992	1,233	822	235	132	65
20 Commercial banks in United States	4,124	651	3,892	638	61	10	69	0
21 Other	2,893	865	2,669	778	85	20	30	30
22 Total loans, gross	220,001	84,685	148,454	64,473	37,989	14,274	19,439	3,811
23 Less: Unearned income on loans	193	76	109	39	73	37	6	0
24 Equals: Loans, net	219,808	84,609	148,345	64,434	37,916	14,236	19,433	3,811
<i>Total loans, gross, by category</i>								
25 Real estate loans	14,312	171	7,118	136	3,051	29	1,988	0
26 Loans to depository institutions	67,308	48,998	48,943	33,850	12,819	10,693	3,976	3,152
27 Commercial banks in United States (including IBFs)	34,801	18,359	24,987	11,493	7,289	5,235	2,267	1,500
28 U.S. branches and agencies of other foreign banks	30,494	17,346	21,208	10,716	6,902	5,054	2,164	1,444
29 Other commercial banks in United States	4,307	1,014	3,778	777	387	181	103	56
30 Other depository institutions in United States (including IBFs)	110	47	66	38	10	0	25	0
31 Banks in foreign countries	32,397	30,592	23,891	22,319	5,520	5,458	1,684	1,652
32 Foreign branches of U.S. banks	1,030	942	822	736	146	145	61	61
33 Other banks in foreign countries	31,367	29,650	23,068	21,583	5,374	5,313	1,623	1,591
34 Other financial institutions	6,101	829	3,847	747	1,056	43	910	28
35 Commercial and industrial loans	108,573	18,518	68,156	15,619	19,223	2,178	12,058	404
36 U.S. addressees (domicile)	85,680	174	49,493	164	16,470	10	11,548	0
37 Non-U.S. addressees (domicile)	22,893	18,344	18,663	15,455	2,753	2,168	510	404
38 Acceptances of other banks	723	30	627	24	51	0	6	6
39 U.S. banks	186	0	126	0	35	0	0	0
40 Foreign banks	537	30	501	24	16	0	6	6
41 Loans to foreign governments and official institutions (including foreign central banks)	17,618	15,857	15,328	13,897	1,312	1,275	246	221
42 Loans for purchasing or carrying securities (secured and unsecured)	2,994	33	2,606	32	354	0	0	0
43 All other loans	2,373	249	1,830	169	123	56	255	0
44 All other assets	42,727	4,479	31,407	3,313	9,130	842	1,353	282
45 Customers' liability on acceptances outstanding	30,223	n.a.	21,769	n.a.	7,290	n.a.	664	n.a.
46 U.S. addressees (domicile)	19,349	n.a.	11,891	n.a.	6,631	n.a.	627	n.a.
47 Non-U.S. addressees (domicile)	10,874	n.a.	9,879	n.a.	659	n.a.	37	n.a.
48 Other assets including other claims on nonrelated parties	12,505	4,479	9,638	3,313	1,841	842	689	282
49 Net due from related depository institutions ⁵	37,508	40,688	24,528	32,083	8,060	4,585	0	736
50 Net due from head office and other related depository institutions ⁵	37,508	n.a.	24,528	n.a.	8,060	n.a.	0	n.a.
51 Net due from establishing entity, head offices, and other related depository institutions ⁵	n.a.	40,688	n.a.	32,083	n.a.	4,585	n.a.	736
52 Total liabilities⁴	460,787	233,338	339,119	185,850	69,427	30,329	29,244	10,688
53 Liabilities to nonrelated parties	401,710	212,420	309,629	171,541	62,059	27,548	16,372	7,185

63. Assets and liabilities of U.S. branches and agencies of foreign banks—Continued

D. December 31, 1987¹—Continued

Millions of dollars

Item	All states ²		New York		California		Illinois	
	Total excluding IBFs	IBFs only ³	Total excluding IBFs	IBFs only ³	Total excluding IBFs	IBFs only ³	Total excluding IBFs	IBFs only ³
54 Total deposits and credit balances	60,042	164,825	49,910	147,718	1,923	9,049	3,152	3,026
55 Individuals, partnerships, and corporations	47,004	13,404	37,801	9,283	1,807	439	2,562	30
56 U.S. addressees (domicile)	36,715	298	30,816	296	500	0	2,368	0
57 Non-U.S. addressees (domicile)	10,289	13,106	6,984	8,987	1,307	439	194	30
58 Commercial banks in United States (including IBFs)	8,298	54,319	7,686	47,442	12	4,674	564	1,651
59 U.S. branches and agencies of other foreign banks	3,858	46,180	3,336	40,156	6	4,184	503	1,374
60 Other commercial banks in United States	4,440	8,139	4,350	7,286	6	489	61	277
61 Banks in foreign countries	2,004	87,659	1,916	81,889	16	3,884	2	1,327
62 Foreign branches of U.S. banks	231	8,325	231	7,598	0	454	0	198
63 Other banks in foreign countries	1,773	79,334	1,685	74,291	16	3,430	2	1,129
64 Foreign governments and official institutions (including foreign central banks)	1,227	9,326	1,194	8,987	15	52	2	17
65 All other deposits and credit balances	1,005	117	937	116	48	0	3	0
66 Certified and official checks	454		376		26		18	
67 Transaction accounts and credit balances (excluding IBFs)	5,959		5,008		179		205	
68 Individuals, partnerships, and corporations	3,619		2,902		143		180	
69 U.S. addressees (domicile)	2,101		1,711		88		176	
70 Non-U.S. addressees (domicile)	1,519		1,191		55		4	
71 Commercial banks in United States (including IBFs)	434		427		1		0	
72 U.S. branches and agencies of other foreign banks	61	n.a.	61	n.a.	0	n.a.	0	n.a.
73 Other commercial banks in United States	373		366		1		0	
74 Banks in foreign countries	995		934		6		2	
75 Foreign branches of U.S. banks	46		46		0		0	
76 Other banks in foreign countries	950		889		6		2	
77 Foreign governments and official institutions (including foreign central banks)	358		288		1		2	
78 All other deposits and credit balances	99		81		2		3	
79 Certified and official checks	454		376		26		18	
80 Demand deposits (included in transaction accounts and credit balances)	4,779		4,040		124		192	
81 Individuals, partnerships, and corporations	3,080		2,564		90		167	
82 U.S. addressees (domicile)	1,823		1,531		53		163	
83 Non-U.S. addressees (domicile)	1,257		1,033		38		4	
84 Commercial banks in United States (including IBFs)	67		61		1		0	
85 U.S. branches and agencies of other foreign banks	7		6		0		0	
86 Other commercial banks in United States	60	n.a.	54	n.a.	1	n.a.	0	n.a.
87 Banks in foreign countries	817		757		6		2	
88 Foreign branches of U.S. banks	1		1		0		0	
89 Other banks in foreign countries	816		755		6		2	
90 Foreign governments and official institutions (including foreign central banks)	300		231		1		2	
91 All other deposits and credit balances	61		52		0		3	
92 Certified and official checks	454		376		26		18	
93 Non-transaction accounts (including MMDAs, excluding IBFs)	54,083		44,903		1,745		2,946	
94 Individuals, partnerships, and corporations	43,385		34,899		1,664		2,382	
95 U.S. addressees (domicile)	34,615		29,106		412		2,192	
96 Non-U.S. addressees (domicile)	8,770		5,794		1,251		190	
97 Commercial banks in United States (including IBFs)	7,864		7,259		11		564	
98 U.S. branches and agencies of other foreign banks	3,796		3,276		6		503	
99 Other commercial banks in United States	4,068	n.a.	3,984	n.a.	5	n.a.	60	n.a.
100 Banks in foreign countries	1,009		982		10		0	
101 Foreign branches of U.S. banks	185		185		0		0	
102 Other banks in foreign countries	824		797		10		0	
103 Foreign governments and official institutions (including foreign central banks)	919		906		13		0	
104 All other deposits and credit balances	906		857		46		1	
105 IBF deposit liabilities		164,825		147,718		9,049		3,026
106 Individuals, partnerships, and corporations		13,404		9,283		439		30
107 U.S. addressees (domicile)		298		296		0		0
108 Non-U.S. addressees (domicile)		13,106		8,987		439		30
109 Commercial banks in United States (including IBFs)		54,319		47,442		4,674		1,651
110 U.S. branches and agencies of other foreign banks		46,180		40,156		4,184		1,374
111 Other commercial banks in United States	n.a.	8,139	n.a.	7,286	n.a.	489	n.a.	277
112 Banks in foreign countries		87,659		81,889		3,884		1,327
113 Foreign branches of U.S. banks		8,325		7,598		454		198
114 Other banks in foreign countries		79,334		74,291		3,430		1,129
115 Foreign governments and official institutions (including foreign central banks)		9,326		8,987		52		17
116 All other deposits and credit balances		117		116		0		0

63. Assets and liabilities of U.S. branches and agencies of foreign banks—Continued

D. December 31, 1987¹—Continued

Millions of dollars

Item	All states ²		New York		California		Illinois	
	Total including IBFs	IBFs only ³	Total including IBFs	IBFs only ³	Total including IBFs	IBFs only ³	Total including IBFs	IBFs only ³
117 Federal funds purchased and securities sold under agreements to repurchase	37,161	3,733	27,531	2,605	7,815	946	1,465	136
118 U.S. branches and agencies of other foreign banks	11,413	1,855	7,177	1,058	3,296	684	760	70
119 Other commercial banks in United States	9,865	269	5,733	136	3,565	133	461	0
120 Other	15,883	1,609	14,621	1,410	954	129	243	66
121 Other borrowed money	96,288	39,987	52,786	18,300	33,459	16,896	7,547	3,775
122 Owed to nonrelated commercial banks in United States (including IBFs)	62,478	15,552	32,475	4,636	24,000	9,464	4,027	823
123 Owed to U.S. offices of nonrelated U.S. banks	27,223	2,644	17,032	851	7,697	1,490	1,885	77
124 Owed to U.S. branches and agencies of nonrelated foreign banks	35,255	12,908	15,443	3,785	16,303	7,974	2,142	746
125 Owed to nonrelated banks in foreign countries	22,638	21,946	11,916	11,279	7,363	7,347	2,968	2,943
126 Owed to foreign branches of nonrelated U.S. banks	3,089	3,032	1,171	1,124	1,585	1,580	286	286
127 Owed to foreign offices of nonrelated foreign banks	19,548	18,914	10,744	10,155	5,778	5,767	2,681	2,657
128 Owed to others	11,172	2,490	8,396	2,386	2,095	85	552	10
129 All other liabilities	43,394	3,874	31,684	2,918	9,813	656	1,183	248
130 Branch or agency liability on acceptances executed and outstanding	33,563	n.a.	23,794	n.a.	8,590	n.a.	670	n.a.
131 Other liabilities to nonrelated parties	9,831	3,874	7,890	2,918	1,223	656	513	248
132 Net due to related depository institutions ⁵	59,077	20,918	29,490	14,309	7,368	2,781	12,872	3,504
133 Net due to head office and other related depository institutions ⁵	59,077	n.a.	29,490	n.a.	7,368	n.a.	12,872	n.a.
134 Net due to establishing entity, head office, and other related depository institutions ⁵	n.a.	20,918	n.a.	14,309	n.a.	2,781	n.a.	3,504
MEMO								
135 Non-interest bearing balances with commercial banks in United States	2,854	6	2,611	6	102	0	59	0
136 Holding of commercial paper included in total loans	1,095	↑	898	↑	87	↑	104	↑
137 Holding of own acceptances included in commercial and industrial loans	2,629	↑	1,649	↑	730	↑	110	↑
138 Commercial and industrial loans with remaining maturity of one year or less	60,966	↑	35,952	↑	11,713	↑	8,026	↑
139 Predetermined interest rates	37,723	n.a.	21,146	n.a.	8,721	n.a.	5,002	n.a.
140 Floating interest rates	23,243	↓	14,805	↓	2,992	↓	3,024	↓
141 Commercial and industrial loans with remaining maturity of more than one year	47,607	↓	32,205	↓	7,509	↓	4,032	↓
142 Predetermined interest rates	15,895	↓	10,103	↓	3,232	↓	1,709	↓
143 Floating interest rates	31,712	↓	22,102	↓	4,277	↓	2,323	↓
	Total excluding IBFs	IBFs only³	Total excluding IBFs	IBFs only³	Total excluding IBFs	IBFs only³	Total excluding IBFs	IBFs only³
144 Components of total nontransaction accounts, included in total deposits and credit balances of nontransactional accounts, including IBFs	69,664	↑	60,687	↑	1,615	↑	3,177	↑
145 Time CDs in denominations of \$100,000 or more	40,682	↑	33,786	↑	1,112	↑	2,315	↑
146 Other time deposits in denominations of \$100,000 or more	9,062	n.a.	8,272	n.a.	358	n.a.	369	n.a.
147 Time CDs in denominations of \$100,000 or more with remaining maturity of more than 12 months	19,920	↓	18,629	↓	145	↓	493	↓
	Total including IBFs	IBFs only³	Total including IBFs	IBFs only³	Total including IBFs	IBFs only³	Total including IBFs	IBFs only³
148 Market value of securities held	37,130	9,528	30,721	7,250	4,037	1,956	1,245	216
149 Immediately available funds with a maturity greater than one day included in other borrowed money	56,765	n.a.	30,426	n.a.	22,295	n.a.	2,776	n.a.
150 Number of reports filed ⁶	502	...	229	...	122	...	51	...

64. Claims on foreign countries held by U.S. offices and foreign branches of U.S.-chartered banks¹

Billions of dollars, end of period

Area or country	1986				1987			
	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.
1 Total	385.6	389.7	389.5	389.6	393.4	382.9	384.8	381.8
2 G-10 countries and Switzerland	152.8	160.3	159.0	158.0	162.2	157.7	154.6	161.6
3 Belgium-Luxembourg	8.2	9.0	8.5	8.4	9.0	8.3	8.1	10.1
4 France	13.6	15.1	14.7	13.8	13.3	12.5	13.7	13.6
5 Germany	11.2	11.5	12.5	11.7	12.7	11.2	10.5	12.6
6 Italy	8.3	9.3	8.1	9.0	8.6	7.5	6.6	7.3
7 Netherlands	3.5	3.4	3.9	4.6	4.4	7.3	4.8	4.1
8 Sweden	2.8	2.9	2.7	2.4	3.0	2.4	2.6	2.1
9 Switzerland	5.3	5.6	4.8	5.8	5.8	5.7	5.4	5.5
10 United Kingdom	67.4	69.2	70.3	71.9	73.4	71.8	71.3	70.6
11 Canada	6.0	7.0	6.2	5.4	5.1	4.6	4.6	5.6
12 Japan	26.5	27.2	27.4	25.0	26.9	26.3	27.0	30.1
13 Other developed countries	31.1	30.7	29.5	26.2	25.7	25.2	26.2	26.2
14 Austria	1.5	1.7	1.7	1.7	1.9	1.8	1.9	1.9
15 Denmark	2.5	2.4	2.3	1.7	1.7	1.5	1.6	1.7
16 Finland	1.9	1.6	1.7	1.4	1.4	1.4	1.4	1.3
17 Greece	2.5	2.6	2.3	2.3	2.1	2.0	1.9	2.0
18 Norway	2.7	3.0	2.7	2.4	2.2	2.1	2.3	2.3
19 Portugal	1.0	1.1	1.0	.8	.8	.8	.8	.6
20 Spain	6.4	6.4	6.7	5.8	6.3	6.1	7.4	8.0
21 Turkey	2.1	2.5	2.1	2.0	1.7	1.7	1.5	1.6
22 Other Western Europe	2.4	2.1	1.6	1.4	1.4	1.5	1.6	1.6
23 South Africa	3.1	3.1	3.1	3.1	3.0	3.0	2.9	2.9
24 Australia	4.9	4.2	4.1	3.5	3.2	3.1	2.9	2.5
25 OPEC countries ²	20.4	20.6	20.0	19.6	20.2	19.0	19.1	17.3
26 Ecuador	2.2	2.1	2.2	2.2	2.1	2.1	2.0	1.9
27 Venezuela	8.7	8.8	8.7	8.6	8.7	8.6	8.4	8.2
28 Indonesia	3.3	3.0	2.8	2.5	2.4	2.2	2.0	1.9
29 Middle East countries	4.5	5.0	4.6	4.5	5.4	4.4	4.9	3.6
30 African countries	1.8	1.7	1.7	1.7	1.6	1.7	1.7	1.7
31 Non-OPEC developing countries	102.9	102.0	100.0	99.7	99.3	99.5	96.6	96.6
<i>Latin America</i>								
32 Argentina	8.8	9.2	9.3	9.5	9.5	9.5	9.3	9.4
33 Brazil	25.6	25.5	25.4	25.3	25.5	24.4	24.5	24.1
34 Chile	7.0	7.1	7.2	7.1	7.2	7.2	7.0	6.9
35 Colombia	2.3	2.2	2.0	2.1	2.0	1.9	1.9	2.0
36 Mexico	23.9	24.0	24.0	24.0	23.9	25.3	24.7	23.6
37 Peru	1.7	1.6	1.5	1.5	1.4	1.3	1.2	1.1
38 Other Latin America	3.3	3.3	3.3	3.1	3.0	3.0	2.8	2.8
<i>Asia</i>								
<i>China</i>								
39 Mainland	.6	.6	.6	.4	.9	.6	.3	.3
40 Taiwan	4.3	3.7	4.3	4.9	5.5	6.6	5.9	8.2
41 India	1.2	1.3	1.3	1.2	1.7	1.7	1.9	1.9
42 Israel	1.3	1.6	1.4	1.5	1.4	1.3	1.3	1.0
43 Korea (South)	9.2	8.7	7.3	6.7	6.2	5.6	4.9	4.9
44 Malaysia	2.2	2.0	2.1	2.1	1.9	1.7	1.6	1.5
45 Philippines	5.6	5.7	5.4	5.4	5.4	5.4	5.4	5.1
46 Thailand	1.3	1.1	1.0	.9	.9	.8	.7	.7
47 Other Asia	.9	.8	.7	.7	.6	.7	.7	.7
<i>Africa</i>								
48 Egypt	.9	.9	.7	.7	.6	.6	.6	.5
49 Morocco	.9	.9	.9	.9	.9	.9	.8	.9
50 Zaire	.1	.1	.1	.1	.1	.1	.1	.0
51 Other Africa ³	1.9	1.7	1.6	1.6	.9	1.1	1.0	1.1
52 Eastern Europe	4.0	4.0	3.4	3.2	3.0	3.3	3.4	3.0
53 U.S.S.R.	.3	.3	.1	.1	.1	.3	.5	.4
54 Yugoslavia	2.0	2.0	1.9	1.7	1.6	1.7	1.7	1.6
55 Other	1.7	1.7	1.4	1.4	1.3	1.3	1.2	1.0
56 Offshore banking centers	57.5	55.4	60.5	63.2	63.2	60.2	63.7	53.1
57 Bahamas	21.2	17.1	19.9	22.3	24.0	19.7	25.5	17.1
58 Bermuda	.7	.4	.4	.7	.8	.6	.6	.6
59 Cayman Islands and other British West Indies	9.2	12.2	12.8	13.6	11.1	12.4	10.7	11.2
60 Netherlands Antilles	2.2	2.4	1.9	1.8	1.7	1.3	1.2	1.2
61 Panama ⁴	4.3	4.2	5.1	4.1	5.4	5.2	5.1	4.5
62 Lebanon	.1	.1	.1	.1	.1	.1	.0	.1
63 Hong Kong	11.4	9.5	10.5	11.2	11.4	12.5	12.3	11.2
64 Singapore	8.4	9.3	9.7	9.4	8.6	8.3	8.1	7.0
65 Other ⁵	.0	.0	.0	.0	.0	.0	.0	.0
66 Miscellaneous and unallocated ⁶	16.8	16.8	17.2	19.8	19.8	18.0	21.3	24.1

65. Discount rates of foreign central banks, 1987¹

Percent per year, averages of daily figures

Month-end	Austria	Belgium	Canada	Denmark	France	Germany	Italy	Japan	Netherlands	Sweden	Switzerland
January	3.5	8.5	7.74	7.0	8.0	3.0	12.0	3.0	4.5	7.5	3.5
February	↑	8.5	7.59	↑	8.0	↑	12.0	2.5	↑	↑	↑
March	↑	8.0	7.05	↑	7.75	↑	11.5	↑	↑	↑	↑
April	↑	8.0	8.26	↑	↑	↑	↑	↑	↑	↑	↑
May	↑	7.75	8.54	↑	↑	↑	↑	↑	↑	↑	↑
June	↑	7.75	8.54	↑	7.75	↑	↑	↑	↑	↑	↑
July	↑	7.25	8.76	↑	7.5	↑	↑	↑	↑	↑	↑
August	↑	↑	9.24	↑	↑	↑	11.5	↑	↑	↑	↑
September	↑	↑	9.57	↑	↑	↑	12.0	↑	↑	↑	↑
October	↑	↑	8.26	↑	7.5	↑	↑	↑	4.5	↑	3.5
November	3.5	7.25	8.56	7.0	8.0	3.0	↑	↑	4.0	7.5	3.0
December	3.0	7.0	8.68	7.0	7.75	2.5	12.0	2.5	3.75	7.5	2.5

66. Foreign short-term interest rates, 1987¹

Percent per year, averages of daily figures

Month	Euro-dollars	United Kingdom	Canada	Germany	Switzerland	Netherlands	France	Italy	Belgium	Japan
January	6.10	10.98	7.95	4.45	3.63	5.57	8.49	11.38	7.83	4.23
February	6.32	10.79	7.44	3.94	3.58	5.31	8.36	11.13	7.75	3.98
March	6.37	9.90	7.14	3.97	3.93	5.38	7.85	10.65	7.49	4.00
April	6.73	9.73	7.62	3.85	3.65	5.31	7.88	10.03	7.21	3.92
May	7.25	8.79	8.22	3.73	3.63	5.11	8.09	10.15	7.13	3.77
June	7.11	8.85	8.40	3.67	3.77	5.15	8.18	10.67	6.78	3.71
July	6.87	9.17	8.61	3.83	3.60	5.21	7.83	10.92	6.54	3.74
August	6.91	9.95	9.11	3.93	3.55	5.27	7.88	11.96	6.55	3.71
September	7.51	10.12	9.32	3.98	3.51	5.31	7.85	12.36	6.56	3.76
October	8.29	9.92	9.12	4.70	4.03	5.63	8.15	11.85	6.84	3.89
November	7.41	8.87	8.70	3.91	3.65	4.99	8.65	11.36	6.93	3.89
December	7.86	8.71	8.95	3.65	3.51	4.65	8.47	11.25	6.57	3.90

67. Index of weighted-average exchange value of U.S. dollar¹

March 1973 = 100

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1987	101.13	99.46	98.99	97.09	96.05	97.78	99.36	99.43	97.23	96.65	91.49	88.70

68. Foreign exchange rates, 1987¹

Currency units per U.S. dollar, except where otherwise noted

Period	Australia ² (dollar)	Austria (schilling)	Belgium (franc)	Canada (dollar)	China (yuan)	Denmark (krone)	Finland (markka)	France (franc)
January	66.088	13.087	38.616	1.3605	3.7314	7.0591	4.6419	6.2007
February	66.767	12.833	37.789	1.3340	3.7314	6.8939	4.5556	6.0760
March	68.709	12.905	38.029	1.3194	3.7314	6.9166	4.5102	6.1091
April	71.185	12.739	37.562	1.3183	3.7314	6.8388	4.4227	6.0332
May	71.416	12.574	37.091	1.3411	3.7314	6.7333	4.3604	5.9748
June	71.793	12.793	37.712	1.3387	3.7314	6.8555	4.4281	6.0739
July	70.789	12.996	38.329	1.3262	3.7314	7.0179	4.4882	6.1530
August	70.717	13.041	38.528	1.3256	3.7314	7.1279	4.5017	6.1934
September	72.685	12.765	37.657	1.3154	3.7314	6.9893	4.3954	6.0555
October	71.120	12.674	37.494	1.3097	3.7314	6.9262	4.3570	6.0160
November	68.597	11.843	35.190	1.3167	3.7314	6.4962	4.1392	5.7099
December	71.060	11.500	34.186	1.3075	3.7314	6.3043	4.0462	5.5375
	Germany (deutsche mark)	Greece (drachma)	Hong Kong (dollar)	India (rupee)	Ireland ² (pound)	Italy (lira)	Japan (yen)	Malaysia (ringgit)
January	1.8596	134.80	7.7698	13.029	143.90	1317.17	154.83	2.5701
February	1.8239	133.88	7.7952	13.062	145.93	1297.74	153.41	2.5418
March	1.8355	134.68	7.8017	12.924	145.54	1305.90	151.43	2.5230
April	1.8125	133.50	7.8023	12.822	147.49	1292.96	143.00	2.4861
May	1.7881	133.35	7.8049	12.666	149.59	1290.80	140.48	2.4759
June	1.8189	136.06	7.8080	12.837	147.25	1316.50	144.55	2.5078
July	1.8482	139.31	7.8090	13.013	144.99	1337.96	150.29	2.5414
August	1.8553	140.63	7.8091	13.085	144.18	1344.18	147.33	2.5361
September	1.8134	138.40	7.8035	12.993	147.54	1310.86	143.29	2.5189
October	1.8006	138.61	7.8077	12.995	148.72	1302.58	143.32	2.5308
November	1.6821	132.42	7.7968	12.972	158.08	1238.89	135.40	2.4989
December	1.6335	129.46	7.7726	12.935	162.63	1203.74	128.24	2.4944
	Netherlands (guilder)	New Zealand ² (dollar)	Norway (krone)	Portugal (escudo)	Singapore (dollar)	South Africa ² (rand)	South Korea (won)	
January	2.0978	53.61	7.1731	142.90	2.1510	47.696	862.86	
February	2.0592	54.81	7.0067	141.62	2.1410	47.971	857.38	
March	2.0731	56.33	6.9335	141.48	2.1418	48.214	856.11	
April	2.0447	57.75	6.7781	140.34	2.1350	49.550	845.00	
May	2.0154	57.64	6.6632	139.18	2.1202	49.866	832.53	
June	2.0490	58.69	6.7147	142.12	2.1176	49.411	818.39	
July	2.0814	59.64	6.7632	144.51	2.1183	48.522	811.81	
August	2.0903	58.92	6.7911	145.57	2.1082	48.157	811.88	
September	2.0413	63.35	6.6505	142.94	2.0924	48.860	810.07	
October	2.0267	64.03	6.6311	142.82	2.0891	48.795	808.47	
November	1.8931	61.91	6.4233	136.85	2.0444	50.674	802.30	
December	1.8382	64.66	6.3820	133.77	2.0127	51.220	798.34	
	Spain (peseta)	Sri Lanka (rupee)	Sweden (krona)	Switzerland (franc)	Taiwan (dollar)	Thailand (baht)	United Kingdom ² (pound)	
January	129.54	28.578	6.6188	1.5616	35.30	26.037	150.54	
February	128.62	28.662	6.5016	1.5403	35.06	25.933	152.80	
March	128.86	28.823	6.4202	1.5391	34.68	25.881	159.23	
April	126.98	28.902	6.3210	1.4968	33.86	25.695	162.99	
May	125.28	28.988	6.2606	1.4705	32.35	25.629	166.66	
June	126.33	29.171	6.3482	1.5085	31.23	25.779	162.88	
July	126.97	29.405	6.4466	1.5365	31.11	26.041	160.90	
August	125.57	29.643	6.4898	1.5364	30.29	26.926	159.96	
September	121.34	29.902	6.3844	1.5029	30.15	25.765	164.46	
October	118.60	30.347	6.3560	1.4940	30.04	25.783	166.20	
November	113.26	30.519	6.0744	1.3825	29.81	25.495	177.54	
December	110.80	30.644	5.9473	1.3304	29.00	25.249	182.88	

Part 2—Special Tables

69. Statement of condition of each Federal Reserve Bank, December 31, 1987¹

Millions of dollars

Item	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
ASSETS													
1 Gold certificate account	11,078	706	3,177	385	664	933	596	1,383	351	169	562	669	1,483
2 Special drawing rights certificate account	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
3 Coin	408	27	16	24	28	63	37	31	28	13	31	29	81
4 Loans	3,815	47	2,787	131	63	181	39	19	38	10	68	416	16
<i>Federal agency obligations</i>													
5 Bought outright	7,553	466	2,430	229	453	638	335	876	218	114	300	448	1,046
6 Held under repurchase agreement	1,316	....	1,316	....	....	....	....	....	....	....	....	....	....
<i>U.S. Treasury securities</i>													
7 Bought outright	218,906	13,502	70,430	6,624	13,130	18,497	9,722	25,385	6,322	3,290	8,693	12,986	30,325
8 Held under repurchase agreement	3,645	....	3,645	....	....	....	....	....	....	....	....	....	....
9 Total loans and securities	235,235	14,015	80,608	6,984	13,646	19,316	10,096	26,280	6,578	3,414	9,061	13,850	31,387
10 Items in process of collection	7,990	501	934	478	294	422	615	620	502	435	1,454	572	1,163
11 Bank premises	705	93	33	46	32	111	57	70	20	23	47	20	153
<i>Other assets</i>													
12 Denominated in foreign currencies ³	7,772	256	1,874	365	466	420	707	1,057	241	256	334	661	1,135
13 Other	7,360	276	1,571	190	284	368	228	3,185	130	81	181	257	609
14 Interdistrict Settlement Account	0	-1,124	1,449	-599	136	-1,736	1,742	2,605	723	-3	-100	6	-3,077
15 Total assets	275,566	15,064	91,151	8,035	15,864	20,358	14,281	35,887	8,733	4,454	11,786	16,371	33,582
LIABILITIES													
16 Federal Reserve notes	212,890	12,503	70,471	5,706	12,987	16,550	9,206	30,029	6,942	3,043	8,380	12,312	24,761
<i>Deposits</i>													
17 Depository institutions	41,784	1,863	11,653	1,648	2,124	2,902	3,922	4,325	1,165	848	1,689	2,985	6,660
18 U.S. Treasury, General account	5,313	....	5,313	....	....	....	....	....	....	....	....	....	....
19 Foreign, official accounts	244	5	130	7	9	8	14	20	5	5	6	13	22
20 All other	1,027	34	438	28	42	61	52	145	21	16	31	56	103
21 Total deposits	48,368	1,902	17,534	1,683	2,175	2,971	3,988	4,490	1,191	869	1,726	3,054	6,785
22 Deferred credit items	7,179	355	875	369	317	383	604	522	407	371	1,402	498	1,076
23 Other liabilities and accrued dividends ⁴	3,035	168	1,189	83	159	226	121	324	77	45	108	157	378
24 Total liabilities	271,472	14,928	90,069	7,841	15,638	20,130	13,919	35,365	8,617	4,328	11,616	16,021	33,000
CAPITAL ACCOUNTS													
25 Capital paid in	2,047	68	541	97	113	114	181	261	58	63	85	175	291
26 Surplus	2,047	68	541	97	113	114	181	261	58	63	85	175	291
27 Total liabilities and capital accounts	275,566	15,064	91,151	8,035	15,864	20,358	14,281	35,887	8,733	4,454	11,786	16,371	33,582
FEDERAL RESERVE NOTE STATEMENT													
28 Federal Reserve notes issued to Reserve Bank by Federal Reserve Agent and outstanding	253,313	15,123	75,709	9,048	15,192	21,052	13,288	31,890	8,804	4,035	10,963	15,852	32,357
29 Less: Held by issuing Bank, and forwarded for redemption	40,423	2,620	5,238	3,342	2,205	4,502	4,082	1,861	1,862	992	2,583	3,540	7,596
30 Federal Reserve notes, net ⁵	212,890	12,503	70,471	5,706	12,987	16,550	9,206	30,029	6,942	3,043	8,380	12,312	24,761
<i>Collateral held by Federal Reserve Agent for notes issued to Bank</i>													
31 Gold certificate account	11,078	....	....	....	....	....	....	....	....	....	....	....	....
32 Special drawing rights certificate account	5,018	....	....	....	....	....	....	....	....	....	....	....	....
33 U.S. Treasury and federal agency securities	196,794	....	....	....	....	....	....	....	....	....	....	....	....
34 Total collateral	212,890	....	....	....	....	....	....	....	....	....	....	....	....

70. Income and expenses of Federal Reserve Banks, 1987¹

Dollars

Item	Total	Boston	New York	Philadelphia	Cleveland	Richmond
CURRENT INCOME						
1 Loans	224,337,751	1,917,148	4,067,423	2,486,347	555,846	1,736,475
2 U.S. Treasury and federal agency securities	16,371,408,317	988,284,179	5,400,422,500	497,305,569	965,834,554	1,374,138,059
3 Foreign currencies	343,891,458	11,370,870	82,832,938	16,170,383	20,633,487	18,592,591
4 Priced services	644,671,864	43,296,664	92,217,810	30,841,255	39,224,730	53,254,196
5 Other	48,702,234	809,719	30,526,084	889,303	524,982	757,809
6 Total	17,633,011,623	1,045,678,580	5,610,066,755	547,692,857	1,026,773,599	1,448,479,130
CURRENT EXPENSES						
7 Salaries and other personnel expenses	621,702,802	40,942,252	126,490,442	32,804,520	35,421,989	46,705,249
8 Retirement and other benefits ²	72,262,440	7,700,723	21,846,131	6,846,173	7,662,126	9,079,585
9 Fees	11,356,898	2,677,871	1,715,866	396,036	1,541,325	690,652
10 Travel	22,154,937	989,061	2,904,949	864,401	1,848,241	1,897,198
11 Postage and other shipping costs	81,349,721	3,791,390	9,372,823	4,494,244	5,961,285	6,446,858
12 Communications	12,291,137	1,004,866	1,803,489	580,393	613,487	884,222
13 Materials and supplies	47,282,152	2,633,883	8,925,389	2,637,819	2,906,632	4,347,044
<i>Building expenses</i>						
14 Taxes on real estate	21,709,940	2,717,750	3,719,593	1,543,565	1,105,534	1,878,785
15 Property depreciation	26,078,430	2,595,585	2,804,496	1,592,223	1,392,909	3,750,950
16 Utilities	22,906,014	1,956,696	3,375,315	2,200,418	1,579,732	2,004,700
17 Rent	17,118,511	518,712	10,229,545	34,954	291,357	536,290
18 Other	19,568,292	1,329,624	3,612,884	1,169,662	1,256,195	1,613,142
<i>Equipment</i>						
19 Purchases	4,693,541	117,615	0	192,157	147,584	422,975
20 Rentals	33,857,448	913,218	6,403,641	941,340	3,872,916	1,751,817
21 Depreciation	75,801,603	4,811,721	13,306,148	4,037,707	4,190,763	7,245,424
22 Repairs and maintenance	42,467,351	2,695,600	7,656,658	2,230,631	1,832,152	3,985,412
23 Earnings—credit costs	113,622,771	6,967,265	12,607,198	8,970,750	10,452,713	8,253,737
24 Other	45,976,990	2,481,616	9,456,644	1,949,376	3,034,681	4,694,380
25 Shared costs, net ³	(0)	(2,344,539)	922,741	2,422,670	(199,352)	(547,415)
26 Recoveries	(33,011,836)	(6,933,981)	(3,607,239)	(2,407,815)	(3,102,496)	(4,655,683)
27 Expenses capitalized ⁴	(2,936,662)	(137,879)	(4,494)	(13,747)	(170,253)	(228,842)
28 Total	1,256,252,479	77,429,049	243,542,219	73,487,477	81,639,520	100,756,480
29 Reimbursements	(109,341,780)	(4,447,155)	(22,483,934)	(13,872,836)	(7,754,031)	(7,278,223)
30 Net expenses	1,146,910,699	72,981,894	221,058,285	59,614,641	73,885,489	93,478,257
PROFIT AND LOSS						
31 Current net income	16,486,100,920	972,696,687	5,438,210,961	488,078,216	952,888,109	1,355,000,873
<i>Additions to and deductions from current net income</i>						
32 Profits on sales of U.S. government securities	41,880,453	2,581,259	13,476,274	1,268,641	2,511,011	3,539,914
33 Gains on foreign exchange transactions	1,804,276,954	59,541,139	434,830,746	84,801,017	108,256,617	97,430,956
34 Other additions	55,554,014	9,655	149,447	4,394	20,142	55,809
35 Total additions	1,901,711,422	62,132,054	448,456,467	86,074,051	110,787,770	101,026,678
36 Deductions from current net income	58,159,791	81,620	734,903	1,707,036	691	17,474
37 Net additions to current net income	1,843,551,631	62,050,433	447,721,564	84,367,015	110,787,079	101,009,204
38 Cost of reimbursed Treasury services	46,957,714	2,401,304	7,180,347	5,692,929	3,094,742	3,444,186
<i>Assessments by Board</i>						
39 Board expenditures ⁵	81,869,800	2,685,100	20,642,300	3,789,200	4,822,900	4,405,700
40 Cost of currency	170,674,979	10,687,354	53,905,512	4,817,304	10,906,391	14,984,887
41 Net income before payments to U.S. Treasury	18,030,150,057	1,018,973,362	5,804,204,366	558,145,797	1,044,851,155	1,433,175,304
42 Dividends paid	117,499,115	3,925,706	30,455,531	5,537,791	6,719,445	6,431,001
43 Payments to U.S. Treasury (interest on Federal Reserve notes)	17,738,879,542	1,007,693,456	5,698,704,285	541,827,706	1,036,752,610	1,413,975,853
44 Transferred to surplus	173,771,400	7,354,200	75,044,550	10,780,300	1,379,100	12,768,450
45 Surplus, January 1	1,873,315,300	60,913,200	466,001,350	86,465,500	111,314,300	101,151,450
46 Surplus, December 31	2,047,086,700	68,267,400	541,045,900	97,245,800	112,693,400	113,919,900

70. Income and expenses of Federal Reserve Banks, 1987¹—Continued

Dollars

Item	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
CURRENT INCOME							
1 Loans	3,712,153	179,483,497	3,662,935	2,553,425	5,393,686	16,924,161	1,844,655
2 U.S. Treasury securities	700,134,754	1,858,905,221	469,887,307	240,913,926	648,680,179	980,240,459	2,246,661,609
3 Foreign currencies	31,361,478	46,776,722	10,668,119	11,348,418	14,772,365	29,245,742	50,118,345
4 Priced services	71,662,436	85,444,353	29,119,192	36,598,916	42,412,464	46,023,487	74,576,360
5 Other	1,069,584	2,439,365	444,395	7,919,496	500,175	1,020,337	1,800,986
6 Total	807,940,405	2,173,049,158	513,781,948	299,334,181	711,758,869	1,073,454,186	2,375,001,954
CURRENT EXPENSES							
7 Salaries and other personnel expenses	53,887,408	73,649,535	32,102,945	27,436,918	41,637,812	40,465,427	70,158,305
8 Retirement and other benefits ²	10,448,374	15,394,091	6,414,115	5,255,500	8,357,309	7,953,691	14,507,114
9 Fees	623,148	976,388	500,330	640,716	362,559	175,327	1,056,680
10 Travel	1,861,872	3,395,675	1,190,819	1,000,818	1,713,372	1,510,417	2,978,114
11 Postage and other shipping costs	9,242,630	8,776,070	4,396,562	5,652,721	6,279,971	4,481,368	12,453,799
12 Communications	1,651,193	1,490,546	586,949	496,584	927,613	806,229	1,445,566
13 Materials and supplies	4,769,580	5,091,460	3,035,497	1,886,626	3,150,925	3,045,110	4,852,187
<i>Building expenses</i>							
14 Taxes on real estate	1,278,842	2,480,900	480,449	2,602,347	1,029,840	599,533	2,272,802
15 Property depreciation	1,649,157	1,808,035	866,936	1,064,887	2,157,173	1,263,970	5,132,109
16 Utilities	2,016,601	2,677,065	1,422,359	733,701	1,354,972	997,135	2,587,320
17 Rent	617,865	2,911,715	398,798	143,503	152,408	1,129,148	154,216
18 Other	1,013,412	4,107,548	822,664	1,282,260	783,115	618,536	1,959,250
<i>Equipment</i>							
19 Purchases	305,469	292,536	387,783	812,904	98,812	153,340	1,762,366
20 Rentals	2,182,870	7,052,171	635,296	686,756	1,471,066	4,111,571	3,834,786
21 Depreciation	9,322,316	8,251,222	3,363,252	3,786,940	4,182,929	5,585,359	7,717,822
22 Repairs and maintenance	4,882,341	6,633,033	1,937,139	2,085,310	2,175,795	2,153,482	4,199,798
23 Earnings—credit costs	11,524,717	22,891,037	4,346,714	6,083,365	7,364,904	4,968,604	9,191,766
24 Other	3,864,194	6,513,840	1,905,369	2,612,926	2,329,387	2,750,690	4,383,887
25 Shared costs, net ³	1,083,254	(5,698,244)	1,198,082	1,612,562	724,042	974,987	(148,789)
26 Recoveries	(1,607,276)	(2,581,148)	(1,279,644)	(649,998)	(1,054,230)	(1,854,336)	(3,277,990)
27 Expenses capitalized ⁴	(246,616)	(1,194,756)	(136,362)	(40,523)	(275,552)	(431,031)	(56,607)
28 Total	120,371,351	164,918,719	64,576,052	65,186,823	84,924,222	81,458,557	147,164,501
29 Reimbursements	(7,657,603)	(12,305,001)	(8,008,682)	(3,137,907)	(5,285,013)	(4,762,934)	(12,348,461)
30 Net expenses	112,713,748	152,613,718	56,567,370	62,048,916	79,639,209	76,695,622	134,816,040
PROFIT AND LOSS							
31 Current net income	695,226,657	2,020,435,439	457,214,577	237,285,265	632,119,660	996,758,564	2,240,185,913
<i>Additions to and deductions from current net income</i>							
32 Profits on sales of U.S. government securities	1,856,554	4,853,276	1,209,895	629,043	1,664,198	2,488,080	5,802,309
33 Gains on foreign exchange transactions	164,189,203	245,381,666	55,932,586	59,541,139	77,583,909	153,363,541	263,424,435
34 Other additions	54,868	11,267	11,083	5,188	6,370	55,163,681	62,111
35 Total additions	166,100,625	250,246,209	57,153,564	60,175,370	79,254,476	211,015,302	269,288,855
36 Deductions from current net income	39,828	92,749	175,233	75,795	68,889	55,112,843	52,729
37 Net additions to current net income	166,060,797	250,153,460	56,978,331	60,099,575	79,185,587	155,902,459	269,236,126
38 Cost of reimbursed Treasury services	3,418,707	5,130,721	3,395,799	1,474,494	2,317,109	2,504,748	6,902,629
<i>Assessments by Board</i>							
39 Board expenditures ⁵	7,318,500	10,908,600	2,502,800	2,648,900	3,486,500	6,876,700	11,782,600
40 Cost of currency	6,603,187	23,647,602	5,146,068	2,479,900	7,246,209	9,829,561	20,421,004
41 Net income before payments to U.S. Treasury	843,947,060	2,230,901,976	503,148,242	290,781,546	698,255,429	1,133,450,013	2,470,315,807
42 Dividends paid	10,391,773	15,356,719	3,462,222	3,694,052	4,897,411	9,863,209	16,764,254
43 Payments to U.S. Treasury (interest on Federal Reserve notes)	821,025,637	2,205,614,207	499,441,120	285,617,694	689,209,867	1,105,796,204	2,433,220,902
44 Transferred to surplus	12,529,650	9,931,050	244,900	1,469,800	4,148,150	17,790,600	20,330,650
45 Surplus, January 1	168,259,850	251,372,000	57,774,950	61,134,850	80,653,350	157,534,150	270,740,350
46 Surplus, December 31	180,789,500	261,303,050	58,019,850	62,604,650	84,801,500	175,324,750	291,071,000

71. Banks and branches—Number in operation, December 31, 1987, by state

Jurisdiction	Commercial and mutual savings banks								Number maintaining branches or additional offices							
	Total	Commercial				Mutual savings			Total	Commercial				Mutual savings		
		Total	Member		Nonmember		Insured	Non-insured		Total	Member		Nonmember		Insured	Non-insured
			National	State	Insured	Non-insured					National	State	Insured	Non-insured		
United States	14,375	14,004	4,640	1,109	7,994	261	370	1	7,399	7,073	2,404	554	4,077	38	325	1
Alabama	225	225	53	26	146	0	0	0	134	134	34	12	88	0	0	0
Alaska	13	12	3	0	8	1	1	0	11	11	3	0	7	1	0	0
Arizona	55	55	15	11	24	5	0	0	33	33	7	6	20	0	0	0
Arkansas	259	259	83	6	167	3	0	0	177	177	73	4	100	0	0	0
California	511	511	172	34	281	24	0	0	344	344	82	23	224	15	0	0
Colorado	500	500	232	72	159	37	0	0	118	118	65	10	43	0	0	0
Connecticut	127	65	17	0	47	1	62	0	93	38	10	0	28	0	55	0
Delaware	50	49	17	3	26	3	1	0	14	13	7	0	6	0	1	0
District of Columbia	21	21	20	0	1	0	0	0	16	16	15	0	1	0	0	0
Florida	427	427	166	68	180	13	0	0	261	261	100	32	129	0	0	0
Georgia	359	359	55	13	290	1	0	0	231	231	47	3	181	0	0	0
Hawaii	26	26	3	0	19	4	0	0	19	19	2	0	15	2	0	0
Idaho	23	23	6	3	14	0	0	0	19	19	5	3	11	0	0	0
Illinois	1,231	1,231	389	72	751	19	0	0	581	581	223	29	327	2	0	0
Indiana	349	346	102	38	204	2	3	0	275	273	91	26	155	1	2	0
Iowa	598	598	103	37	457	1	0	0	291	291	62	19	210	0	0	0
Kansas	602	602	166	20	414	2	0	0	152	152	64	6	82	0	0	0
Kentucky	331	331	79	7	244	1	0	0	246	246	67	4	175	0	0	0
Louisiana	273	273	65	6	201	1	0	0	205	205	41	5	159	0	0	0
Maine	42	24	7	2	14	1	18	0	38	22	7	2	12	1	16	0
Maryland	96	96	26	10	59	1	0	0	83	83	25	10	48	0	0	0
Massachusetts	250	109	41	1	66	1	140	1	208	82	35	1	46	0	125	1
Michigan	315	315	92	85	136	2	0	0	268	268	79	75	114	0	0	0
Minnesota	707	707	199	32	475	1	0	0	255	255	102	6	147	0	0	0
Mississippi	129	129	28	3	97	1	0	0	104	104	24	2	78	0	0	0
Missouri	603	603	99	35	462	7	0	0	341	341	66	21	254	0	0	0
Montana	172	172	59	42	70	1	0	0	29	29	15	4	10	0	0	0
Nebraska	433	433	115	7	306	5	0	0	116	116	46	1	69	0	0	0
Nevada	18	18	7	1	9	1	0	0	13	13	4	1	8	0	0	0
New Hampshire	90	59	20	3	33	3	31	0	68	46	20	2	23	1	22	0
New Jersey	148	131	67	8	51	5	17	0	120	106	61	8	37	0	14	0
New Mexico	96	96	42	6	46	2	0	0	70	70	28	4	38	0	0	0
New York	301	232	104	41	57	30	69	0	209	144	80	27	33	4	65	0
North Carolina	70	70	15	1	52	2	0	0	57	57	14	1	42	0	0	0
North Dakota	178	178	41	5	130	2	0	0	79	79	26	3	50	0	0	0
Ohio	306	306	139	63	102	2	0	0	226	226	115	46	65	0	0	0
Oklahoma	493	493	206	21	260	6	0	0	196	196	89	7	99	1	0	0
Oregon	58	57	8	10	35	4	1	0	40	39	7	7	25	0	1	0
Pennsylvania	317	307	169	23	104	11	9	0	249	241	133	14	91	3	8	0
Rhode Island	29	25	5	0	7	13	4	0	15	12	5	0	5	2	3	0
South Carolina	74	74	22	3	49	0	0	0	52	52	18	2	32	0	0	0
South Dakota	137	137	24	25	88	0	0	0	57	57	9	10	38	0	0	0
Tennessee	288	288	58	9	214	7	0	0	214	214	52	7	154	1	0	0
Texas	1,785	1,785	957	84	731	13	0	0	380	380	141	14	223	2	0	0
Utah	58	58	7	12	36	3	0	0	37	37	6	10	21	0	0	0
Vermont	32	27	12	0	14	1	5	0	26	22	10	0	12	0	4	0
Virginia	176	176	50	93	33	0	0	0	127	127	41	62	24	0	0	0
Washington	102	94	23	3	64	4	8	0	81	73	19	1	53	0	8	0
West Virginia	207	207	95	24	88	0	0	0	131	131	66	16	49	0	0	0
Wisconsin	563	562	119	23	413	7	1	0	276	275	62	7	205	1	1	0
Wyoming	103	103	37	17	48	1	0	0	3	3	1	0	2	0	0	0
Puerto Rico	19	19	1	1	12	5	0	0	11	11	0	1	9	1	0	0
Virgin Islands	1	1	0	0	0	1	0	0	0	0	0	0	0	0	0	0

71. Banks and branches—Number in operation, December 31, 1987, by state—Continued

Jurisdiction	Branches and additional offices												
	Class of bank								Location				
	Total	Commercial banks						Mutual savings		In head-office city	Outside head-office city		
		Total	Member		Nonmember		Insured	Non-insured	In head-office county		In contiguous counties	In non-contiguous counties	
National			State	Insured	Non-insured								
United States	47,980	45,411	23,924	5,336	16,019	132	2,564	5	13,365	12,998	9,140	12,453	
Alabama	828	828	312	134	382	0	0	0	231	228	54	315	
Alaska	136	136	98	0	37	1	0	0	53	6	42	35	
Arizona	732	732	460	6	266	0	0	0	180	249	202	101	
Arkansas	463	463	235	14	214	0	0	0	298	158	4	3	
California	4,737	4,737	2,440	537	1,710	50	0	0	653	783	985	2,316	
Colorado	120	120	60	10	50	0	0	0	91	13	8	8	
Connecticut	1,078	643	353	0	290	0	435	0	211	451	222	194	
Delaware	163	158	46	0	112	0	5	0	40	81	24	18	
District of Columbia	166	166	163	0	3	0	0	0	166	0	0	0	
Florida	2,521	2,521	1,781	104	635	1	0	0	573	755	341	852	
Georgia	1,258	1,258	818	64	376	0	0	0	370	304	203	381	
Hawaii	235	235	11	0	221	3	0	0	92	66	3	74	
Idaho	278	278	200	13	65	0	0	0	36	21	51	170	
Illinois	830	830	347	48	428	7	0	0	555	220	33	22	
Indiana	1,339	1,336	637	110	585	4	3	0	608	622	71	38	
Iowa	552	552	119	55	378	0	0	0	250	212	84	6	
Kansas	235	235	101	7	127	0	0	0	216	13	2	4	
Kentucky	789	789	296	55	438	0	0	0	497	285	5	2	
Louisiana	945	945	404	44	497	0	0	0	440	369	46	90	
Maine	459	339	124	59	155	1	120	0	50	151	145	113	
Maryland	1,247	1,247	583	153	511	0	0	0	216	303	399	329	
Massachusetts	1,698	1,122	596	5	520	1	571	5	510	777	180	231	
Michigan	2,053	2,053	911	583	559	0	0	0	684	755	490	124	
Minnesota	411	411	187	8	216	0	0	0	164	152	61	34	
Mississippi	779	779	308	11	460	0	0	0	193	127	157	302	
Missouri	748	748	268	49	431	0	0	0	384	281	51	32	
Montana	26	26	12	4	10	0	0	0	25	0	1	0	
Nebraska	214	214	98	2	114	0	0	0	159	14	14	27	
Nevada	192	192	99	55	38	0	0	0	49	27	20	96	
New Hampshire	305	230	98	4	127	1	75	0	74	144	73	14	
New Jersey	2,104	1,853	1,364	157	332	0	251	0	192	726	603	583	
New Mexico	293	293	135	19	139	0	0	0	204	78	8	3	
New York	3,932	3,306	1,763	1,214	323	6	626	0	1,246	659	941	1,086	
North Carolina	1,941	1,941	1,031	19	891	0	0	0	192	128	270	1,351	
North Dakota	120	120	35	5	80	0	0	0	38	48	30	4	
Ohio	2,465	2,465	1,746	413	306	0	0	0	636	880	465	484	
Oklahoma	254	254	122	7	123	2	0	0	175	31	31	17	
Oregon	653	647	399	8	240	0	6	0	143	76	139	295	
Pennsylvania	3,137	2,929	1,659	225	1,033	12	208	0	327	1,057	1,476	277	
Rhode Island	241	201	129	0	49	23	40	0	48	114	56	23	
South Carolina	816	816	485	4	327	0	0	0	123	74	104	515	
South Dakota	180	180	81	23	76	0	0	0	30	33	40	77	
Tennessee	1,090	1,090	490	73	525	2	0	0	497	322	86	185	
Texas	640	640	325	17	293	5	0	0	513	95	17	15	
Utah	384	384	198	83	103	0	0	0	71	100	63	150	
Vermont	228	201	81	0	120	0	27	0	34	76	63	55	
Virginia	1,659	1,659	662	817	180	0	0	0	236	208	391	824	
Washington	1,090	895	685	4	206	0	195	0	278	302	256	254	
West Virginia	257	257	149	28	80	0	0	0	115	100	21	21	
Wisconsin	657	655	173	51	422	9	2	0	193	320	39	19	
Wyoming	2	2	0	0	2	0	0	0	2	0	0	0	
Puerto Rico	282	282	32	35	211	4	0	0	4	3	4	266	
Virgin Islands	18	18	15	0	3	0	0	0	0	0	0	18	

72. Changes in number of banking offices in the United States, December 31, 1987

A. Head offices

Item	Total	Commercial banks							Mutual savings banks	
		Total	Member			Nonmember ¹			Insured ³	Non-insured
			Total	National	State ²	Total	Insured	Non-insured		
1 Number, December 31, 1987	14,375	14,004	5,749	4,640	1,109	8,255	7,994	261⁴	370	1
CHANGE IN NUMBER DURING 1987										
2 New banks ⁵	217	212	101	59	42	111	111	0	5	0
3 Ceased banking operations	-240	-238	-81	-66	-15	-157	-126	-31	-2	0
<i>Consolidations and absorptions</i>										
4 Banks converted into branches	-532	-531	-274	-239	-35	-257	-254	-3	-1	0
5 Other	-278	-287	11	4	7	-298	30	-328	0	0
6 Net change	-833	-844	-243	-242	-1	-601	-239	-362	11	0
7 Number, December 31, 1986	15,208	14,848	5,992	4,882	1,110	8,856	8,233	623	359	1

B. Branches and additional offices

Item	Total	Commercial banks							Mutual savings banks	
		Total	Member			Nonmember			Insured ³	Non-insured
			Total	National	State	Total	Insured	Non-insured		
1 Number, December 31, 1987	47,981	45,411	29,260	23,924	5,336	16,151	16,019	132	2,565	5
CHANGE IN NUMBER DURING 1987										
<i>Branches and additional offices</i>										
2 De novo	1,117	960	583	478	105	377	370	7	157	0
3 Banks converted into branches	532	531	274	239	35	257	254	3	1	0
4 Discontinued	-960	-942	-736	-638	-98	-206	-205	-1	-18	0
5 Other	1,020	945	741	626	115	204	168	36	75	0
6 Net change	1,709	1,494	862	705	157	632	587	45	215	0
7 Number, December 31, 1986	46,272	43,917	28,398	23,219	5,179	15,519	15,432	87	2,350	5

73. Changes in offices of commercial banks, mutual savings banks, and nondeposit trust companies during 1987, Summary, by state

Jurisdiction	January 1—June 30					July 1—December 31 ¹					Type of branching ²
	In operation on Jan. 1	Beginning operation	Ceasing operation	In operation on June 30	Net increase, or decrease (-)	In operation on July 1	Beginning operation	Ceasing operation	In operation on Dec. 31	Net increase, or decrease (-)	
50 states and District of Columbia—Total . . .	58,523	773	1,078	58,445	-305	58,547	780	692	58,894	88	. . . .
Statewide branching states	27,018	432	457	27,111	-25	26,847	443	252	27,067	191	. . . .
Limited branching states	23,434	246	417	23,578	-171	23,595	231	280	22,354	-49	. . . .
Unit banking states	8,071	95	204	7,756	-109	8,105	106	160	9,473	-54	. . . .
Alabama	1,025	23	16	1,034	7	1,034	18	10	1,047	8	S
Alaska	155	0	2	153	-2	153	0	12	143	-12	S
Arizona	776	13	14	778	-1	779	17	13	784	4	S
Arkansas	716	6	5	717	1	717	7	2	723	5	L
California	5,259	56	141	5,186	-85	5,193	57	49	5,224	8	S
Colorado	588	10	27	582	-17	584	17	14	595	3	U
Connecticut	700	15	8	709	7	709	13	2	720	11	S
Delaware	200	3	1	210	2	201	3	3	201	0	S
District of Columbia	183	4	0	187	4	187	2	0	189	2	S
Florida	2,825	78	70	2,846	8	2,848	114	39	2,950	75	S
Georgia	1,576	26	18	1,592	8	1,594	47	29	1,637	18	S
Hawaii	255	2	0	257	2	257	2	1	258	1	S
Idaho	305	1	0	304	1	304	0	3	301	-3	S
Illinois	2,035	17	25	2,037	-8	2,037	18	5	2,052	13	U
Indiana	1,680	22	42	1,669	-20	1,667	24	5	1,689	19	U
Iowa	1,158	6	21	1,149	-15	1,149	1	14	1,143	-13	L
Kansas	840	2	10	833	-8	837	4	7	839	-3	S
Kentucky	1,110	7	4	1,113	3	1,113	10	3	1,120	7	L
Louisiana	1,237	2	26	1,217	-24	1,219	6	29	1,201	-23	L
Maine	356	4	1	360	3	360	2	0	363	2	S
Maryland	1,280	20	17	1,285	3	1,292	44	10	1,326	34	S
Massachusetts	1,228	21	13	1,232	8	1,231	27	20	1,246	7	S
Michigan	2,429	11	108	2,345	-97	2,349	7	29	2,339	-22	S
Minnesota	1,122	7	17	1,114	-10	1,115	6	28	1,099	-22	L
Mississippi	904	7	13	902	-6	903	12	11	911	1	L
Missouri	1,347	17	21	1,350	-4	1,352	16	16	1,359	0	L
Montana	195	2	3	195	-1	195	1	0	196	1	U
Nebraska	638	2	5	636	-3	637	2	9	632	-7	S
Nevada	212	3	8	209	-5	209	1	2	208	-1	S
New Hampshire	264	9	1	270	8	271	4	2	274	2	S
New Jersey	1,956	36	26	1,975	10	1,980	25	8	2,000	17	S
New Mexico	386	1	3	384	-2	384	2	1	385	1	L
New York	3,606	35	77	3,571	-42	3,572	30	33	3,564	-3	S
North Carolina	1,974	40	24	1,993	16	1,994	47	15	2,029	32	S
North Dakota	299	0	2	297	-2	297	0	1	296	-1	S
Ohio	2,796	33	70	2,764	-37	2,766	19	20	2,768	-1	L
Oklahoma	743	7	21	740	-14	741	0	19	738	-19	L
Oregon	693	15	7	702	8	703	3	5	703	-2	S
Pennsylvania	3,161	44	16	3,199	28	3,202	40	31	3,219	9	L
Rhode Island	199	2	3	191	-1	191	1	2	179	-1	S
South Carolina	894	12	8	902	4	903	9	19	894	-10	S
South Dakota	311	2	5	309	-3	310	7	5	308	2	S
Tennessee	1,349	20	21	1,351	-1	1,351	26	14	1,366	12	L
Texas	2,377	46	116	2,353	-70	2,413	39	110	2,407	-71	L
Utah	440	2	9	440	-7	440	4	3	442	1	S
Vermont	222	4	0	226	4	226	3	0	229	3	S
Virginia	1,805	35	14	1,832	21	1,831	20	7	1,846	13	S
Washington	971	21	8	984	13	984	9	11	986	-2	S
West Virginia	446	16	2	458	14	459	7	6	463	1	L
Wisconsin	1,188	6	9	1,194	-3	1,195	7	11	1,196	-4	L
Wyoming	109	0	0	109	0	109	0	4	107	-4	U

74. Insured commercial bank assets and liabilities, 1987¹

A. Domestic Offices

Millions of dollars

Item	Consolidated report of condition, Q1				
	Total	Members			Nonmembers
		Total	National	State	
1 Total assets²	2,468,361	1,850,604	1,457,957	392,647	617,757
2 Cash and balances due from depository institutions	223,406	174,030	137,132	36,898	49,376
3 Currency and coin	22,484	16,976	13,929	3,047	5,508
4 Noninterest-bearing balances due from commercial banks	35,594	20,796	17,319	3,476	14,799
5 Other	165,327	136,258	105,884	30,374	29,069
6 Total securities, loans, and lease financing receivables (net of unearned income)	2,065,785	1,524,071	1,211,458	312,613	541,714
7 Total securities, book value	454,653	303,743	238,316	65,427	150,910
8 U.S. Treasury securities and U.S. government agency and corporation obligations	286,867	187,203	150,777	36,426	49,664
9 Securities issued by states and political subdivisions in the United States	129,916	91,747	68,515	23,232	38,169
10 Taxable	2,170	979	817	162	1,191
11 Tax-exempt	127,746	90,768	67,698	23,070	36,978
12 Other securities	37,870	24,793	19,024	5,769	13,077
13 All holdings of private certificates of participation in pools of residential mortgages	6,294	4,942	2,939	2,003	1,353
14 All other	31,576	19,852	16,086	3,766	11,724
15 Federal funds sold and securities purchased under agreements to resell	126,998	93,692	71,651	22,041	33,307
16 Total loans and lease financing receivables, gross	1,497,066	1,135,588	908,374	227,214	361,478
17 Less: Unearned income on loans	12,934	8,953	6,883	2,070	3,981
18 Total loans and leases (net of unearned income)	1,484,133	1,126,636	901,491	225,145	357,497
<i>Total loans, gross, by category</i>					
19 Loans secured by real estate	507,309	357,302	302,276	55,026	150,007
20 Construction and land development	110,452	87,391	71,650	15,742	23,060
21 Farmland	13,216	6,294	5,332	963	6,921
22 1-4 family residential properties	222,976	151,959	129,758	22,201	71,017
23 Multifamily (5 or more) residential properties	15,876	11,740	10,131	1,609	4,136
24 Nonfarm nonresidential properties	144,790	99,917	85,406	14,512	44,872
25 Loans to depository institutions	37,211	33,001	24,534	8,066	4,210
26 Loans to finance agricultural production and other loans to farmers	28,760	15,373	12,575	2,398	13,387
27 Commercial and industrial loans	467,670	368,315	284,508	83,807	99,355
28 Acceptances of other banks	2,314	1,499	1,348	151	815
29 Loans to individuals for household, family, and other personal expenditures (includes purchased paper)	301,660	228,374	186,808	41,566	73,285
30 Obligations (other than securities) of states and political subdivisions in the United States	57,478	46,990	35,163	11,828	10,488
31 Nonrated industrial development obligation	2,569	1,626	1,380	246	944
32 Other obligations (excluding securities)	54,908	45,364	33,783	11,582	9,544
33 All other loans	71,621	64,319	44,175	20,144	7,302
34 Lease financing receivables	23,044	20,416	16,187	4,229	2,629
35 Customers' liability on acceptances outstanding	30,860	29,893	20,508	8,985	967
36 Net due from own foreign offices, Edge and Agreement subsidiaries, and IBFs	40,294	36,012	26,501	9,111	4,282
37 Remaining assets	148,311	122,610	88,459	34,151	25,701
38 Total liabilities and equity capital	2,468,361	1,850,604	1,457,957	392,647	617,757
39 Total liabilities³	2,285,576	1,716,054	1,353,455	362,599	569,522
40 Total deposits	1,872,837	1,344,607	1,078,714	265,893	528,229
41 Individuals, partnerships, and corporations	1,677,764	1,198,315	966,817	231,498	479,449
42 U.S. government	4,179	3,165	2,736	429	1,014
43 States and political subdivisions in the United States	102,232	67,072	56,101	10,971	35,160
44 Commercial banks in the United States	50,120	44,879	33,568	11,211	5,241
45 Other depository institutions in the United States	8,947	6,542	4,902	1,640	2,405
46 Certified and official checks	19,449	15,312	10,076	5,236	4,136
47 All other	10,147	9,322	4,417	4,905	825
48 Total transaction accounts	607,507	459,322	359,554	99,768	148,185
49 Individuals, partnerships, and corporations	514,583	381,116	303,958	77,158	133,467
50 U.S. government	2,872	2,175	1,837	338	697
51 States and political subdivisions in the United States	21,724	14,614	11,896	2,718	7,110
52 Commercial banks in the United States	34,111	32,576	24,055	8,521	1,535
53 Other depository institutions in the United States	6,326	5,391	3,918	1,473	935
54 Certified and official checks	19,449	15,312	10,076	5,236	4,136
55 All other	8,441	8,136	3,813	4,323	305
56 Demand deposits (included in total transaction accounts)	433,243	341,539	261,014	80,525	91,704
57 Individuals, partnerships, and corporations	349,653	268,653	209,752	58,901	81,000
58 U.S. government	2,813	2,129	1,794	335	684
59 States and political subdivisions in the United States	12,476	9,356	7,619	1,738	3,120
60 Commercial banks in the United States	34,105	32,571	24,051	8,521	1,534
61 Other depository institutions in the United States	6,305	5,378	3,908	1,470	927
62 Certified and official checks	19,449	15,312	10,076	5,236	4,136
63 All other	8,438	8,135	3,812	4,322	303

74. Insured commercial bank assets and liabilities, 1987¹—Continued

A. Domestic Offices—Continued

Millions of dollars

Item	Consolidated report of condition, Q1				
	Total	Members			Nonmembers
		Total	National	State	
64 Total nontransaction accounts	1,265,329	885,285	719,160	166,125	380,044
65 Individuals, partnerships, and corporations	1,163,181	817,199	662,859	154,340	345,982
66 U.S. government	1,307	990	899	91	317
67 States and political subdivisions in the United States	80,508	52,458	44,205	8,253	28,050
68 Commercial banks in the United States	16,009	12,304	9,613	2,691	3,706
69 Other depository institutions in the United States	2,622	1,151	984	167	1,470
70 All other	1,706	1,186	604	582	520
71 Federal funds purchased and securities sold under agreements to repurchase	243,138	220,519	166,353	54,166	22,619
72 Demand notes issued to the U.S. Treasury	5,771	5,146	3,654	1,492	624
73 Other borrowed money	60,608	53,841	36,481	17,360	6,767
74 Banks liability on acceptances executed and outstanding	31,870	30,904	21,883	9,021	966
75 Notes and debentures subordinated to deposits	2,563	1,378	1,221	157	1,186
76 Net due to own foreign offices, Edge and Agreement subsidiaries, and IBFs	10,549	9,792	8,579	1,213	757
77 Remaining liabilities	68,789	59,659	45,149	14,510	9,130
78 Total equity capital⁴	182,785	134,549	104,501	30,048	48,236
MEMO					
79 Assets held in trading accounts ⁵	24,421	23,830	14,442	9,388	591
80 U.S. Treasury securities	11,307	11,272	6,118	5,154	35
81 U.S. government agency corporation obligations	3,670	3,628	2,150	1,478	42
82 Securities issued by states and political subdivisions in the United States	3,520	3,491	2,267	1,224	29
83 Other bonds, notes, and debentures	433	431	280	151	2
84 Certificates of deposit	1,413	1,413	1,161	252	0
85 Commercial paper	129	129	129	0	0
86 Bankers acceptances	2,158	2,115	1,258	857	43
87 Other	841	831	598	233	10
88 Total individual retirement accounts (IRA) and Keogh plan accounts	75,609	52,853	43,653	9,200	22,756
89 Total brokered deposits	27,852	22,894	19,611	3,282	4,959
90 Total brokered retail deposits	7,803	6,027	5,098	929	1,776
91 Issued in denominations of \$100,000 or less	2,516	1,459	1,382	77	1,056
92 Issued in denominations greater than \$100,000 and participated out by the broker in shares of \$100,000 or less	5,287	4,567	3,715	852	720
Savings deposits					
93 Money market deposit accounts (MMDAs)	370,902	271,675	220,035	51,639	99,227
94 Other savings deposits	167,014	117,319	91,901	25,418	49,695
95 Total time deposits of less than \$100,000	425,281	272,621	229,211	43,409	152,661
96 Time certificates of deposit of \$100,000 or more	268,698	194,752	159,045	35,707	73,946
97 Open-account time deposits of \$100,000 or more	33,434	28,918	18,966	9,952	4,516
98 All NOW accounts (including "Super NOW" accounts)	164,660	111,246	92,797	18,449	53,415
99 Total time and savings deposits	1,439,594	1,003,068	817,700	185,368	436,526
Quarterly averages					
100 Total loans	1,462,851	1,110,653	888,834	221,818	352,198
101 Transaction accounts (NOW accounts, ATS accounts, and telephone and preauthorized transfer accounts)	196,931	140,002	110,540	29,462	56,929
Nontransaction accounts					
102 Money market deposit accounts (MMDAs)	372,140	272,931	221,641	51,290	99,210
103 Other savings deposits	160,645	112,100	88,235	23,864	48,546
104 Time certificates of deposit of \$100,000 or more	266,805	193,924	159,323	34,601	72,881
105 All other time deposits	460,899	301,832	248,691	53,141	159,066
106 Number of banks	13,895	5,844	4,752	1,092	8,051

74. Insured commercial bank assets and liabilities, 1987¹—Continued

A. Domestic Offices—Continued

Millions of dollars

Item	Consolidated report of condition, Q2				
	Total	Members			Nonmembers
		Total	National	State	
1 Total assets²	2,492,045	1,865,670	1,471,731	393,939	626,375
2 Cash and balances due from depository institutions	216,948	168,199	131,159	36,340	48,749
3 Currency and coin	23,944	18,131	14,940	3,191	5,813
4 Noninterest-bearing balances due from commercial banks	34,528	19,804	16,376	3,427	14,724
5 Other	158,476	130,264	100,543	29,721	28,212
6 Total securities, loans, and lease financing receivables (net of unearned income)	2,112,301	1,560,052	1,243,308	316,744	552,249
7 Total securities, book value	460,364	308,274	243,186	65,088	152,090
8 U.S. Treasury securities and U.S. government agency and corporation obligations	292,788	191,313	154,428	36,885	101,476
9 Securities issued by states and political subdivisions in the United States	125,818	89,250	67,034	22,216	36,568
10 Taxable securities	1,737	889	734	155	848
11 Tax-exempt securities	124,081	88,361	66,301	22,060	35,719
12 Other securities	41,757	27,711	21,724	5,987	14,047
13 All holdings of private certificates of participation in pools of residential mortgages	6,583	4,971	3,116	1,856	1,612
14 All other	35,174	22,739	18,608	4,131	12,435
15 Federal funds sold and securities purchased under agreements to resell	132,807	101,253	76,325	24,928	31,554
16 Total loans and lease financing receivables, gross	1,532,022	1,159,438	930,664	228,773	372,584
17 Less: Unearned income on loans	12,893	8,913	6,867	2,045	3,980
18 Total loans and leases (net of unearned income)	1,519,130	1,150,525	923,797	226,728	368,604
<i>Total loans, gross, by category</i>					
19 Loans secured by real estate	533,206	375,799	317,906	57,892	157,408
20 Construction and land development	113,590	89,923	73,714	16,209	23,667
21 Farmland	13,796	6,516	5,496	1,019	7,280
22 1-4 family residential properties	235,542	160,273	136,459	23,814	75,269
23 Multifamily (5 or more) residential properties	16,575	12,268	10,648	1,620	4,307
24 Nonfarm nonresidential properties	153,704	106,819	91,589	15,230	46,885
25 Loans to depository institutions	36,822	32,670	24,316	8,354	4,152
26 Loans to finance agricultural production and other loans to farmers	30,396	16,058	13,594	2,463	14,338
27 Commercial and industrial loans	469,983	370,358	288,742	81,616	99,625
28 Acceptances of other banks	2,972	1,875	1,682	193	1,097
29 Loans to individuals for household, family, and other personal expenditures (includes purchased paper)	305,916	230,125	187,795	42,330	75,790
30 Obligations (other than securities) of states and political subdivisions in the United States	55,104	45,057	33,818	11,239	10,048
31 Nonrated industrial development obligations	2,124	1,438	1,262	176	686
32 Other obligations (excluding securities)	52,981	43,619	32,556	11,063	9,362
33 All other loans	73,998	66,495	46,013	20,482	7,503
34 Lease financing receivables	23,626	21,002	16,797	4,204	2,624
35 Customers' liability on acceptances outstanding	29,809	28,933	19,758	9,175	876
36 Net due from own foreign offices, Edge and Agreement subsidiaries, and IBFs	39,310	36,151	27,852	8,299	3,159
37 Remaining assets	132,987	108,486	76,805	31,680	24,501
38 Total liabilities and equity capital	2,492,045	1,865,670	1,471,731	393,939	626,375
39 Total liabilities³	2,320,226	1,742,869	1,375,163	367,701	577,357
40 Total deposits	1,896,414	1,365,438	1,096,984	268,454	530,975
41 Individuals, partnerships, and corporations	1,699,881	1,217,433	982,185	235,246	482,448
42 U.S. government	6,062	4,780	4,131	649	1,282
43 States and political subdivisions in the United States	103,798	69,310	58,005	11,305	34,489
44 Commercial banks in the United States	46,850	41,736	32,174	9,562	5,114
45 Other depository institutions in the United States	9,511	7,269	5,593	1,671	2,242
46 Certified and official checks	19,605	15,154	10,053	5,101	4,451
47 All other	10,711	9,761	4,840	4,921	950
48 Total transaction accounts	618,676	467,043	365,023	102,019	151,633
49 Individuals, partnerships, and corporations	521,840	386,207	306,333	79,875	135,632
50 U.S. government	4,506	3,559	2,997	562	947
51 States and political subdivisions in the United States	25,240	17,475	14,096	3,379	7,765
52 Commercial banks in the United States	32,282	30,684	23,424	7,260	1,598
53 Other depository institutions in the United States	6,274	5,363	3,890	1,472	911
54 Certified and official checks	19,605	15,154	10,053	5,101	4,451
55 All other	8,928	8,600	4,229	4,371	328
56 Demand deposits (included in total transaction accounts)	444,363	349,080	266,139	82,891	95,283
57 Individuals, partnerships, and corporations	358,054	274,477	212,610	61,867	83,577
58 U.S. government	4,456	3,522	2,953	559	934
59 States and political subdivisions in the United States	14,795	11,302	9,039	2,263	3,493
60 Commercial banks in the United States	32,277	30,680	23,424	7,260	1,597
61 Other depository institutions in the United States	6,249	5,345	3,874	1,472	904
62 Certified and official checks	19,605	15,154	10,053	5,101	4,451
63 All other	8,924	8,597	4,226	4,371	327

74. Insured commercial bank assets and liabilities, 1987¹—Continued

A. Domestic Offices—Continued

Millions of dollars

Item	Consolidated report of condition, Q2				
	Total	Members			Nonmembers
		Total	National	State	
64 Total nontransaction accounts	1,277,738	898,395	731,960	166,436	379,342
65 Individuals, partnerships, and corporations	1,178,042	831,225	675,854	155,372	346,816
66 U.S. government	1,556	1,221	1,134	87	334
67 States and political subdivisions in the United States	78,559	51,835	43,909	7,926	26,724
68 Commercial banks in the United States	14,567	11,052	8,750	2,302	3,515
69 Other depository institutions in the United States	3,238	1,907	1,708	199	1,331
70 All other	1,783	1,161	611	550	622
71 Federal funds purchased and securities sold under agreements to repurchase	223,623	201,317	155,771	45,547	22,306
72 Demand notes issued to the U.S. Treasury	26,269	23,818	17,722	6,096	2,451
73 Other borrowed money	61,098	53,172	36,858	16,314	7,927
74 Banks liability on acceptances executed and outstanding	30,679	29,801	20,607	9,194	878
75 Notes and debentures subordinated to deposits	2,534	1,359	1,220	140	1,175
76 Net due to own foreign offices, Edge and Agreement subsidiaries, and IBFs	14,098	10,944	8,204	2,740	3,155
77 Remaining liabilities	79,609	67,964	46,006	21,957	11,645
78 Total equity capital⁴	171,819	122,801	96,563	26,238	49,018
MEMO					
79 Assets held in trading accounts ⁵	21,305	20,917	12,346	8,571	388
80 U.S. Treasury securities	9,155	9,116	4,687	4,429	39
81 U.S. government agency corporation obligations	4,609	4,600	2,344	2,255	9
82 Securities issued by states and political subdivisions in the United States	3,017	3,008	2,236	772	9
83 Other bonds, notes, and debentures	490	490	295	195	0
84 Certificates of deposit	690	670	587	83	20
85 Commercial paper	135	135	132	3	0
86 Bankers acceptances	1,957	1,923	1,278	645	34
87 Other	703	692	523	169	11
88 Total individual retirement accounts (IRA) and Keogh plan accounts	79,888	56,039	46,316	9,724	23,849
89 Total brokered deposits	29,110	23,833	20,042	3,791	5,278
90 Total brokered retail deposits	7,679	5,759	4,645	1,115	1,919
91 Issued in denominations of \$100,000 or less	2,710	1,413	1,255	158	1,297
92 Issued in denominations greater than \$100,000 and participated out by the broker in shares of \$100,000 or less	4,969	4,346	3,389	957	622
Savings deposits					
93 Money market deposit accounts (MMDAs)	359,161	264,037	214,003	50,034	95,124
94 Other savings deposits	175,092	123,214	96,848	26,366	51,878
95 Total time deposits of less than \$100,000	434,009	279,630	234,894	44,736	154,379
96 Time certificates of deposit of \$100,000 or more	275,876	202,418	166,519	35,900	73,457
97 Open-account time deposits of \$100,000 or more	33,599	29,096	19,696	9,400	4,503
98 All NOW accounts (including "Super NOW" accounts)	165,003	111,677	93,006	18,670	53,327
99 Total time and savings deposits	1,452,050	1,016,358	830,795	185,563	435,692
Quarterly averages					
100 Total loans	1,487,040	1,126,072	900,599	225,473	360,968
101 Transaction accounts (NOW accounts, ATS accounts, and telephone and preauthorized transfer accounts)	177,193	121,017	99,112	21,905	56,176
Nontransaction accounts					
102 Money market deposit accounts (MMDAs)	363,239	266,877	216,706	50,172	96,362
103 Other savings deposits	174,113	122,552	97,001	25,551	51,561
104 Time certificates of deposit of \$100,000 or more	272,795	199,661	163,798	35,863	73,135
105 All other time deposits	461,827	303,571	249,554	54,017	158,255
106 Number of banks	13,789	5,790	4,693	1,097	7,999

74. Insured commercial bank assets and liabilities, 1987¹—Continued

A. Domestic Offices—Continued

Millions of dollars

Item	Consolidated report of condition, Q3				
	Total	Members			Nonmembers
		Total	National	State	
1 Total assets²	2,506,519	1,876,616	1,474,812	401,805	629,903
2 Cash and balances due from depository institutions	202,590	156,250	121,201	35,050	46,340
3 Currency and coin	24,402	18,498	15,250	3,248	5,904
4 Noninterest-bearing balances due from commercial banks	32,478	19,112	15,483	3,629	13,366
5 Other	145,710	118,640	90,467	28,173	27,070
6 Total securities, loans, and lease financing receivables (net of unearned income)	2,144,771	1,587,952	1,261,027	326,926	556,818
7 Total securities, book value	469,347	316,383	249,575	66,808	152,963
8 U.S. Treasury securities and U.S. government agency and corporation obligations	301,945	198,812	160,436	38,376	103,132
9 Securities issued by states and political subdivisions in the United States	121,837	86,671	64,642	22,029	35,166
10 Taxable securities	1,731	965	804	162	766
11 Tax-exempt securities	120,106	85,706	63,838	21,868	34,400
12 Other securities	45,566	30,900	24,497	6,403	14,665
13 All holdings of private certificates of participation in pools of residential mortgages	7,232	5,521	3,441	2,080	1,711
14 All other	38,333	25,379	21,056	4,323	12,954
15 Federal funds sold and securities purchased under agreements to resell	130,131	101,338	74,615	26,723	28,793
16 Total loans and lease financing receivables, gross	1,558,135	1,179,140	943,674	235,466	378,995
17 Less: Unearned income on loans	12,842	8,909	6,837	2,072	3,933
18 Total loans and leases (net of unearned income)	1,545,293	1,170,231	936,837	233,394	375,062
<i>Total loans, gross, by category</i>					
19 Loans secured by real estate	552,156	388,962	328,925	60,037	163,194
20 Construction and land development	116,830	92,421	75,731	16,689	24,409
21 Farmland	14,118	6,647	5,620	1,028	7,471
22 1-4 family residential properties	245,205	166,958	141,802	25,157	78,247
23 Multifamily (5 or more) residential properties	16,783	12,342	10,696	1,646	4,441
24 Nonfarm nonresidential properties	159,220	110,593	95,076	15,517	48,627
25 Loans to depository institutions	36,846	32,641	23,835	8,806	4,205
26 Loans to finance agricultural production and other loans to farmers	30,641	16,253	13,744	2,509	14,388
27 Commercial and industrial loans	467,615	368,706	286,476	82,230	98,909
28 Acceptances of other banks	2,996	1,869	1,646	223	1,127
29 Loans to individuals for household, family, and other personal expenditures (includes purchased paper)	312,302	235,319	191,522	43,797	76,983
30 Obligations (other than securities) of states and political subdivisions in the United States	54,014	44,112	33,170	10,942	9,902
31 Nonrated industrial development obligations	1,798	1,210	1,050	160	587
32 Other obligations (excluding securities)	52,216	42,901	32,120	10,782	9,315
33 All other loans	77,057	69,604	47,052	22,553	7,453
34 Lease financing receivables	24,509	21,675	17,364	4,371	2,834
35 Customers' liability on acceptances outstanding	27,777	26,854	19,294	7,561	923
36 Net due from own foreign offices, Edge and Agreement subsidiaries, and IBFs	35,070	31,570	23,482	8,087	3,501
37 Remaining assets	131,381	105,559	73,291	32,269	25,822
38 Total liabilities and equity capital	2,506,519	1,876,616	1,474,812	401,805	629,903
39 Total liabilities³	2,328,971	1,749,086	1,375,118	373,968	579,885
40 Total deposits	1,886,084	1,355,751	1,087,193	268,558	530,333
41 Individuals, partnerships, and corporations	1,695,721	1,212,351	978,489	233,862	483,369
42 U.S. government	6,870	5,482	4,546	937	1,388
43 States and political subdivisions in the United States	100,567	66,925	55,772	11,153	33,642
44 Commercial banks in the United States	45,330	40,628	29,818	10,810	4,702
45 Other depository institutions in the United States	8,892	6,440	4,608	1,832	2,451
46 Certified and official checks	18,561	14,587	9,199	5,388	3,973
47 All other	10,147	9,339	4,765	4,574	808
48 Total transaction accounts	599,996	452,989	352,412	100,577	147,007
49 Individuals, partnerships, and corporations	508,644	376,297	298,849	77,448	132,347
50 U.S. government	5,361	4,325	3,490	835	1,036
51 States and political subdivisions in the United States	23,193	16,011	13,059	2,952	7,182
52 Commercial banks in the United States	30,029	28,564	20,297	8,267	1,465
53 Other depository institutions in the United States	5,758	4,995	3,369	1,626	763
54 Certified and official checks	18,561	14,587	9,199	5,388	3,973
55 All other	8,449	8,209	4,151	4,059	240
56 Demand deposits (included in total transaction accounts)	424,890	334,564	253,296	81,269	90,326
57 Individuals, partnerships, and corporations	343,315	263,691	204,480	59,211	79,624
58 U.S. government	5,314	4,292	3,462	830	1,022
59 States and political subdivisions in the United States	13,485	10,237	8,345	1,892	3,248
60 Commercial banks in the United States	30,026	28,563	20,296	8,267	1,463
61 Other depository institutions in the United States	5,745	4,990	3,364	1,626	755
62 Certified and official checks	18,561	14,587	9,199	5,388	3,973
63 All other	8,442	8,202	4,145	4,056	240

74. Insured commercial bank assets and liabilities, 1987¹—Continued

A. Domestic Offices—Continued

Millions of dollars

Item	Consolidated report of condition, Q3				
	Total	Members			Nonmembers
		Total	National	State	
64 Total nontransaction accounts	1,286,088	902,762	734,781	167,982	383,326
65 Individuals, partnerships, and corporations	1,187,077	836,055	679,641	156,414	351,023
66 U.S. government	1,509	1,158	1,056	102	352
67 States and political subdivisions in the United States	77,374	50,915	42,713	8,201	26,460
68 Commercial banks in the United States	15,300	12,064	9,521	2,543	3,236
69 Other depository institutions in the United States	3,134	1,446	1,240	206	1,688
70 All other	1,697	1,130	614	516	567
71 Federal funds purchased and securities sold under agreements to repurchase	233,484	208,398	160,001	48,397	25,087
72 Demand notes issued to the U.S. Treasury	27,346	24,816	19,827	4,988	2,530
73 Other borrowed money	62,310	53,143	38,522	14,620	9,167
74 Banks liability on acceptances executed and outstanding	28,628	27,706	20,107	7,599	923
75 Notes and debentures subordinated to deposits	2,389	1,304	1,168	136	1,085
76 Net due to own foreign offices, Edge and Agreement subsidiaries, and IBFs	18,017	16,630	9,840	6,790	1,387
77 Remaining liabilities	88,730	77,969	48,300	29,669	10,761
78 Total equity capital⁴	177,548	127,530	99,694	27,836	50,017
MEMO					
79 Assets held in trading accounts ⁵	19,779	19,467	11,723	7,743	313
80 U.S. Treasury securities	9,735	9,704	4,801	4,903	32
81 U.S. government agency corporation obligations	4,285	4,284	3,030	1,254	1
82 Securities issued by states and political subdivisions in the United States	2,440	2,426	1,710	715	14
83 Other bonds, notes, and debentures	182	181	96	85	1
84 Certificates of deposit	385	381	345	36	4
85 Commercial paper	46	46	46	0	0
86 Bankers acceptances	1,371	1,363	880	483	8
87 Other	874	863	608	255	11
88 Total individual retirement accounts (IRA) and Keogh plan accounts	81,068	56,811	46,938	9,873	24,257
89 Total brokered deposits	29,736	24,454	20,556	3,898	5,282
90 Total brokered retail deposits	7,949	6,136	5,184	952	1,813
91 Issued in denominations of \$100,000 or less	3,797	2,462	2,277	184	1,336
92 Issued in denominations greater than \$100,000 and participated out by the broker in shares of \$100,000 or less	4,151	3,674	2,907	768	477
Savings deposits					
93 Money market deposit accounts (MMDAs)	352,226	258,832	210,510	48,322	93,394
94 Other savings deposits	175,275	122,941	96,612	26,330	52,333
95 Total time deposits of less than \$100,000	44,308	286,414	240,267	46,147	157,894
96 Time certificates of deposit of \$100,000 or more	281,573	206,516	168,454	38,061	75,057
97 Open-account time deposits of \$100,000 or more	32,707	28,059	18,937	9,121	4,648
98 All NOW accounts (including "Super NOW" accounts)	166,081	112,308	93,500	18,808	53,773
99 Total time and savings deposits	1,461,194	1,021,187	833,898	187,289	440,007
Quarterly averages					
100 Total loans	1,500,401	1,132,484	909,558	222,926	367,917
101 Transaction accounts (NOW accounts, ATS accounts, and telephone and preauthorized transfer accounts)	176,910	120,427	99,248	21,179	56,483
Nontransaction accounts					
102 Money market deposit accounts (MMDAs)	355,384	261,300	212,613	48,687	94,084
103 Other savings deposits	176,169	123,918	97,896	26,021	52,251
104 Time certificates of deposit of \$100,000 or more	277,643	203,595	166,540	37,055	74,048
105 All other time deposits	471,741	310,498	255,643	54,856	161,243
106 Number of banks	13,687	5,747	4,649	1,098	7,940

74. Insured commercial bank assets and liabilities, 1987¹—Continued

A. Domestic Offices—Continued

Millions of dollars

Item	Consolidated report of condition, Q4				
	Total	Members			Nonmembers
		Total	Nationa	State	
1 Total assets²	2,563,509	1,920,847	1,522,006	398,842	642,662
2 Cash and balances due from depository institutions	224,573	172,992	137,040	35,953	51,581
3 Currency and coin	24,807	19,188	15,910	3,278	5,619
4 Noninterest-bearing balances due from commercial banks	34,401	19,188	16,050	3,138	15,214
5 Other	165,364	134,616	105,079	29,537	30,748
6 Total securities, loans, and lease financing receivables (net of unearned income)	2,184,384	1,619,038	1,296,083	322,955	565,346
7 Total securities, book value	479,094	324,924	255,399	69,526	154,170
8 U.S. Treasury securities and U.S. government agency and corporation obligations	309,501	205,186	164,474	40,711	104,316
9 Securities issued by states and political subdivisions in the United States	118,279	84,423	63,157	21,266	33,856
10 Taxable securities	1,918	1,079	855	224	839
11 Tax-exempt securities	116,360	83,344	62,301	21,042	33,017
12 Other securities	51,314	35,316	27,763	7,548	15,999
13 All holdings of private certificates of participation in pools of residential mortgages	8,084	6,166	3,542	2,624	1,918
14 All other	43,230	29,149	24,225	4,924	14,081
15 Federal funds sold and securities purchased under agreements to resell	128,457	97,919	76,003	21,916	30,538
16 Total loans and lease financing receivables, gross	1,589,430	1,204,988	971,457	233,531	384,442
17 Less: Unearned income on loans	12,598	8,794	6,775	2,018	3,804
18 Total loans and leases (net of unearned income)	1,576,833	1,196,194	964,681	231,513	380,638
<i>Total loans, gross, by category</i>					
19 Loans secured by real estate	574,114	406,167	343,648	62,519	167,947
20 Construction and land development	119,508	95,232	78,453	16,779	24,276
21 Farmland	14,455	6,857	5,807	1,050	7,597
22 1-4 family residential properties	256,090	174,771	148,010	26,760	81,319
23 Multifamily (5 or more) residential properties	17,739	13,216	11,513	1,702	4,524
24 Nonfarm nonresidential properties	166,322	116,091	99,864	16,227	50,231
25 Loans to depository institutions	36,833	32,567	24,805	7,762	4,266
26 Loans to finance agricultural production and other loans to farmers	29,041	15,716	13,325	2,391	13,324
27 Commercial and industrial loans	478,242	378,006	295,301	82,705	100,236
28 Acceptances of other banks	4,577	2,804	2,441	363	1,773
29 Loans to individuals for household, family, and other personal expenditures (includes purchased paper)	318,199	241,064	196,720	44,345	77,135
30 Obligations (other than securities) of states and political subdivisions in the United States	51,752	42,273	31,613	10,660	9,478
31 Nonrated industrial development obligations	1,374	817	683	133	557
32 Other obligations (excluding securities)	50,378	41,456	30,930	10,527	8,921
33 All other loans	70,304	63,024	44,721	18,304	7,280
34 Lease financing receivables	26,368	23,366	18,884	4,483	3,002
35 Customers' liability on acceptances outstanding	29,577	28,359	20,359	8,000	1,218
36 Net due from own foreign offices, Edge and Agreement subsidiaries, and IBFs	40,357	36,927	25,583	11,344	3,430
37 Remaining assets	124,975	100,458	68,525	31,934	24,517
38 Total liabilities and equity capital	2,563,509	1,920,847	1,522,006	398,842	642,662
39 Total liabilities³	2,385,430	1,792,698	1,421,761	370,937	592,731
40 Total deposits	1,954,250	1,409,152	1,133,629	275,524	545,097
41 Individuals, partnerships, and corporations	1,761,326	1,265,218	1,021,377	243,840	496,108
42 U.S. government	5,723	4,369	3,752	616	1,353
43 States and political subdivisions in the United States	104,512	69,562	58,032	11,530	34,950
44 Commercial banks in the United States	45,981	40,685	30,858	9,827	5,297
45 Other depository institutions in the United States	8,061	6,159	4,595	1,559	1,902
46 Certified and official checks	18,558	14,020	10,097	3,923	4,538
47 All other	10,089	9,139	4,912	4,227	949
48 Total transaction accounts	638,836	481,602	379,267	102,335	157,234
49 Individuals, partnerships, and corporations	545,667	404,852	322,242	82,610	140,815
50 U.S. government	4,081	3,069	2,565	503	1,012
51 States and political subdivisions in the United States	26,606	18,653	15,283	3,370	7,953
52 Commercial banks in the United States	29,774	28,130	21,216	6,915	1,644
53 Other depository institutions in the United States	5,798	4,955	3,579	1,376	843
54 Certified and official checks	18,558	14,020	10,097	3,923	4,538
55 All other	8,352	7,923	4,286	3,638	429
56 Demand deposits (included in total transaction accounts)	452,059	354,574	272,886	81,689	97,484
57 Individuals, partnerships, and corporations	370,008	284,509	221,352	63,118	85,499
58 U.S. government	4,013	3,023	2,526	497	990
59 States and political subdivisions in the United States	15,573	12,023	9,759	2,224	3,550
60 Commercial banks in the United States	29,773	28,130	21,215	6,915	1,643
61 Other depository institutions in the United States	5,784	4,948	3,573	1,375	836
62 Certified and official checks	18,558	14,020	10,097	3,923	4,538
63 All other	8,350	7,922	4,285	3,636	428

74. Insured commercial bank assets and liabilities, 1987¹—Continued

A. Domestic Offices—Continued

Millions of dollars

Item	Consolidated report of condition, Q4				
	Total	Members			Nonmembers
		Total	National	State	
64 Total nontransaction accounts	1,315,413	927,550	754,362	173,188	387,863
65 Individuals, partnerships, and corporations	1,215,659	860,366	699,136	161,230	355,293
66 U.S. government	1,642	1,301	1,188	113	341
67 States and political subdivisions in the United States	77,906	50,909	42,749	8,160	26,997
68 Commercial banks in the United States	16,207	12,555	9,643	2,912	3,653
69 Other depository institutions in the United States	2,263	1,204	1,020	184	1,059
70 All other	1,736	1,216	626	590	520
71 Federal funds purchased and securities sold under agreements to repurchase	233,876	211,446	163,331	48,115	22,430
72 Demand notes issued to the U.S. Treasury	17,544	15,765	12,921	2,844	1,779
73 Other borrowed money	67,274	58,268	43,931	14,337	9,006
74 Banks liability on acceptances executed and outstanding	30,505	29,286	21,249	8,037	1,218
75 Notes and debentures subordinated to deposits	2,654	1,433	1,302	131	1,221
76 Net due to own foreign offices, Edge and Agreement subsidiaries, and IBFs	21,191	18,000	13,793	4,207	3,191
77 Remaining liabilities	79,327	67,348	45,399	21,949	11,979
78 Total equity capital⁴	178,079	128,149	100,245	27,904	49,931
MEMO					
79 Assets held in trading accounts ⁵	17,951	17,708	10,166	7,542	242
80 U.S. Treasury securities	8,806	8,785	4,313	4,472	21
81 U.S. government agency corporation obligations	3,088	3,088	1,797	1,291	0
82 Securities issued by states and political subdivisions in the United States	2,443	2,435	1,648	787	7
83 Other bonds, notes, and debentures	193	193	73	120	0
84 Certificates of deposit	646	631	562	69	15
85 Commercial paper	75	75	75	0	0
86 Bankers acceptances	1,674	1,630	1,233	398	44
87 Other	802	796	397	399	6
88 Total individual retirement accounts (IRA) and Keogh plan accounts	83,174	58,634	48,520	10,114	25,540
89 Total brokered deposits	32,825	26,921	22,271	4,650	5,904
90 Total brokered retail deposits	10,220	7,311	6,313	998	2,909
91 Issued in denominations of \$100,000 or less	3,553	2,228	2,051	177	1,326
92 Issued in denominations greater than \$100,000 and participated out by the broker in shares of \$100,000 or less	6,667	5,083	4,262	821	1,584
Savings deposits					
93 Money market deposit accounts (MMDAs)	349,071	257,830	209,298	48,532	91,241
94 Other savings deposits	174,702	122,651	96,039	26,611	52,051
95 Total time deposits of less than \$100,000	461,262	299,149	251,157	47,992	162,113
96 Time certificates of deposit of \$100,000 or more	297,912	220,365	179,283	41,081	77,547
97 Open-account time deposits of \$100,000 or more	32,467	27,556	18,584	8,972	4,911
98 All NOW accounts (including "Super NOW" accounts)	177,628	120,758	100,629	20,129	56,870
99 Total time and savings deposits	1,502,191	1,054,578	860,743	193,835	447,613
Quarterly averages					
100 Total loans	1,528,061	1,155,806	929,226	226,580	372,255
101 Transaction accounts (NOW accounts, ATS accounts, and telephone and preauthorized transfer accounts)	181,963	124,494	102,513	21,981	57,470
Nontransaction accounts					
102 Money market deposit accounts (MMDAs)	349,665	258,211	210,087	48,124	91,454
103 Other savings deposits	175,457	122,845	96,982	25,863	52,612
104 Time certificates of deposit of \$100,000 or more	290,583	215,080	175,229	39,851	75,503
105 All other time deposits	486,599	321,985	265,639	56,346	164,614
106 Number of banks	13,516	5,663	4,572	1,091	7,853

74. Insured commercial bank assets and liabilities, 1987¹

B. Domestic and foreign offices

Millions of dollars

Item	Consolidated report of condition, Q1					
	Total	Banks with foreign offices ^b			Banks with domestic offices only ^c	
		Total	Foreign	Domestic	Over 100	Under 100
1 Total assets²	2,854,973	1,658,818	437,454	1,272,207	787,964	408,190
2 Cash and balances due from depository institutions	342,568	239,943	119,162	120,781	66,915	35,710
3 Cash items in process of collection, unposted debits, and currency	↑	79,405	1,682	77,723	26,163	↑
4 Cash items in process of collection and unposted debits and coin	↑	n.a.	n.a.	67,061	18,223	↑
5 Currency and coin	↑	n.a.	n.a.	10,622	7,941	n.a.
6 Balances due from depository institutions in the United States	↑	34,989	20,595	14,394	23,141	↓
7 Balances due from banks in foreign countries and foreign central banks	n.a.	100,977	96,778	4,199	5,887	↓
8 Balances due from Federal Reserve Banks	↓	24,571	107	24,465	11,724	↓
MEMO						
9 Noninterest-bearing balances due from commercial banks in the United States (included in balances due from depository institutions in the U.S.)	↓	n.a.	n.a.	9,387	14,064	12,144
10 Total securities, loans and lease financing receivables, net	2,290,114	1,247,617	n.a.	n.a.	687,912	354,586
11 Total securities, book value	481,226	192,091	26,573	165,518	171,166	117,969
12 U.S. Treasury securities and U.S. government agency and corporation obligations	216,961	99,661	657	99,004	105,147	12,152
13 U.S. Treasury securities	n.a.	60,263	495	59,768	63,875	n.a.
14 U.S. government agency and corporation obligations	n.a.	39,399	162	39,237	41,272	n.a.
15 All holdings of U.S. government-issued or guaranteed certificates of participation in pools of residential mortgages	59,117	30,518	129	30,389	16,446	12,152
16 All other	n.a.	8,881	33	8,848	24,826	n.a.
17 Securities issued by states and political subdivisions in the United States	130,717	53,822	801	53,021	49,355	27,540
18 Taxable securities	2,170	248	0	248	907	1,014
19 Tax-exempt securities	128,547	53,574	801	52,773	48,447	26,526
20 Other securities	62,986	38,608	25,115	13,492	16,664	7,714
21 Other domestic securities	n.a.	12,760	881	11,879	16,327	.....
22 All holdings of private certificates of participation in pools of residential mortgages	6,294	3,326	0	3,326	2,011	957
23 All other	30,506	9,434	881	8,553	14,315	6,757
24 Foreign securities	n.a.	25,848	24,234	1,613	337	.....
25 Federal funds sold and securities purchased under agreements to resell	127,232	52,467	233	52,234	43,407	31,358
26 Total loans and lease financing receivables, gross	1,725,937	1,028,111	228,871	799,240	486,576	211,249
27 Less: Unearned income on loans	15,165	6,733	2,231	4,502	5,779	2,653
28 Total loans and leases (net of unearned income)	1,710,772	1,021,377	226,638	794,739	480,797	208,597
29 Less: Allowance for loan and lease losses	29,008	18,213	n.a.	n.a.	7,458	3,337
30 Less: Allocated transfer risk reserves	107	106	n.a.	n.a.	0	1
31 EQUALS: Total loans and leases, net	1,681,656	1,003,059	n.a.	n.a.	473,339	205,259
<i>Total loans, gross, by category</i>						
32 Loans secured by real estate	524,036	247,650	16,727	230,923	184,488	91,898
33 Construction and land development	↑	↑	↑	73,802	28,969	7,681
34 Farmland	n.a.	n.a.	n.a.	1,482	3,685	8,688
35 1-4 family residential properties	n.a.	n.a.	n.a.	87,163	85,862	49,951
36 Multifamily (5 or more) residential properties	↓	↓	↓	8,265	5,677	1,934
37 Nonfarm nonresidential properties	↓	↓	↓	60,211	60,295	24,284
38 Loans to depository institutions	67,293	60,224	30,082	30,142	6,262	806
39 To commercial banks in the United States	n.a.	22,157	1,161	20,996	5,169	n.a.
40 To other depository institutions in the United States	n.a.	4,635	222	4,414	792	n.a.
41 To banks in foreign countries	n.a.	33,433	28,700	4,733	301	n.a.
42 Loans to finance agricultural production and other loans to farmers	29,151	5,328	391	4,937	6,310	17,513
43 Commercial and industrial loans	581,472	404,886	113,802	291,084	128,004	48,583
44 To U.S. addressees (domicile)	n.a.	303,077	15,886	287,191	127,392	n.a.
45 To non-U.S. addressees (domicile)	n.a.	101,809	97,917	3,892	612	n.a.
46 Acceptances of other banks	2,688	1,015	375	640	922	751
47 U.S. banks	n.a.	289	23	267	n.a.	n.a.
48 Foreign banks	n.a.	725	352	374	n.a.	n.a.
49 Loans to individuals for household, family, and other personal expenditures (includes purchased paper)	313,506	140,321	11,846	128,474	127,282	45,903
50 Credit cards and related plans	78,702	42,492	n.a.	n.a.	34,264	1,947
51 Other (includes single payment and installment)	234,803	97,829	n.a.	n.a.	93,018	43,956
52 Obligations (other than securities) of states and political subdivisions in the U.S.	58,075	36,189	597	35,592	19,242	2,644
53 Nonrated industrial development obligations	2,569	452	0	452	1,844	273
54 Other obligations (excluding securities)	55,505	35,737	597	35,140	17,398	2,370
55 All other loans	122,076	109,419	50,456	58,963	10,056	2,602
56 Loans to foreign governments and official institutions	n.a.	39,160	35,986	3,173	240	n.a.
57 Other loans	n.a.	70,260	14,470	55,790	9,815	n.a.
58 Loans for purchasing and carrying securities	n.a.	n.a.	n.a.	15,613	2,018	n.a.
59 All other loans	n.a.	n.a.	n.a.	40,177	7,797	n.a.
60 Lease financing receivables	27,639	23,078	4,594	18,484	4,011	550
61 Assets held in trading accounts	43,024	41,593	18,603	22,990	1,035	396
62 Premises and fixed assets (including capitalized leases)	42,708	21,774	↑	n.a.	13,586	7,348
63 Other real estate owned	9,742	3,916	↑	n.a.	3,155	2,671
64 Investments in unconsolidated subsidiaries and associated companies	2,531	1,861	↑	n.a.	621	49
65 Customers' liability on acceptances, outstanding	40,817	40,347	n.a.	n.a.	449	22
66 Net due from own foreign offices, Edge and Agreement subsidiaries, and IBFs	n.a.	n.a.	↓	40,294	n.a.	n.a.
67 Intangible assets	4,073	2,705	↓	n.a.	1,215	153
68 Other assets	79,396	59,064	↓	n.a.	13,077	7,255

74. Insured commercial bank assets and liabilities, 1987¹—Continued

B. Domestic and foreign offices—Continued

Millions of dollars

Item	Consolidated report of condition, Q1					
	Total	Banks with foreign offices ⁶			Banks with domestic offices only ⁷	
		Total	Foreign	Domestic	Over 100	Under 100
69 Total liabilities, limited-life preferred stock and equity capital	2,854,973	1,658,818	n.a.	n.a.	787,964	408,190
70 Total liabilities ³	2,671,722	1,566,497	436,988	1,180,351	731,922	373,303
71 Limited-life preferred stock	81	64	n.a.	n.a.	15	1
72 Total deposits	2,204,632	1,183,218	331,796	851,423	656,504	364,910
73 Individuals, partnerships, and corporations			184,059	750,876	594,489	332,399
74 U.S. government				2,048	1,499	632
75 States and political subdivisions in the United States				35,804	40,255	26,173
76 Commercial banks in the United States	n.a.	n.a.	n.a.	36,526	11,806	1,788
77 Other depository institutions in the United States				4,589	3,048	1,310
78 Banks in foreign countries				7,943	192	n.a.
79 Foreign governments and official institutions		30,905	29,104	1,801	174	n.a.
80 Certified and official checks	20,075	12,461	627	11,834	5,044	2,571
81 All other ⁸			118,006			37
82 Total transaction accounts				311,518	197,031	98,958
83 Individuals, partnerships, and corporations				252,313	173,706	88,563
84 U.S. government				1,366	1,042	464
85 States and political subdivisions in the United States				6,837	8,435	6,452
86 Commercial banks in the United States				26,766	6,936	409
87 Other depository institutions in the United States				4,061	1,779	486
88 Banks in foreign countries				7,245	81	n.a.
89 Foreign governments and official institutions				1,094	8	n.a.
90 Certified and official checks				11,834	5,044	2,571
91 All other						13
92 Demand deposits (included in total transaction accounts)				249,336	128,945	54,962
93 Individuals, partnerships, and corporations				191,505	109,540	48,608
94 U.S. government				1,362	1,004	446
95 States and political subdivisions in the United States				5,471	4,565	2,440
96 Commercial banks in the United States				26,766	6,931	408
97 Other depository institutions in the United States				4,060	1,769	476
98 Banks in foreign countries	n.a.	n.a.	n.a.	7,245	81	n.a.
99 Foreign governments and official institutions				1,092	7	n.a.
100 Certified and official checks				11,834	5,044	2,571
101 All other						13
102 Total nontransaction accounts				539,904	459,473	265,952
103 Individuals, partnerships, and corporations				498,563	420,783	243,836
104 U.S. government				683	457	168
105 States and political subdivisions in the United States				28,967	31,820	19,721
106 Commercial banks in the United States				9,760	4,870	1,379
107 U.S. branches and agencies of foreign banks				884	717	n.a.
108 Other commercial banks in the United States				8,876	4,153	n.a.
109 Other depository institutions in the United States				527	1,270	825
110 Banks in foreign countries				698	111	n.a.
111 Foreign branches of other U.S. banks				11	88	n.a.
112 Other banks in foreign countries				687	23	n.a.
113 Foreign governments and official institutions				707	166	n.a.
114 All other						24
115 Federal funds purchased and securities sold under agreements to repurchase	243,619	196,401	481	195,920	44,412	2,806
116 Demand notes issued to the U.S. Treasury	n.a.	n.a.	n.a.	4,315	1,241	215
117 Other borrowed money	91,959	74,274	31,351	42,923	16,908	777
118 Banks liability on acceptances executed and outstanding	40,993	40,527	9,123	31,404	445	21
119 Notes and debentures subordinated to deposits	17,158	14,594	n.a.	n.a.	2,200	364
120 Net due to own foreign offices, Edge and Agreement subsidiaries, and IBF's	n.a.	n.a.	n.a.	10,549	n.a.	n.a.
121 All other liabilities	67,590	53,167	n.a.	n.a.	10,213	4,210
122 Total equity capital ⁴	183,170	92,257	n.a.	n.a.	56,026	34,886
MEMO						
123 Holdings of commercial paper included in total loans, gross		1,896	1,463	434	1,097	n.a.
124 Total individual retirement accounts (IRA) and Keogh plan accounts				30,196	30,163	15,250
125 Total brokered deposits				23,615	3,627	611
126 Total brokered retail deposits				5,259	2,084	460
127 Issued in denominations of \$100,000 or less				977	1,151	388
128 Issued in denominations greater than \$100,000 and participated out by the broker in shares of \$100,000 or less				4,282	933	73
Savings deposits						
129 Money market deposit accounts (MMDAs)				175,087	136,438	59,376
130 Other savings deposits				67,867	65,623	33,524
131 Total time deposits of less than \$100,000				127,778	169	128,372
132 Time certificates of deposit of \$100,000 or more				141,468	84,131	43,100
133 Open-account time deposits of \$100,000 or more				27,704	4,150	1,580
134 All NOW accounts (including "Super NOW" accounts)				57,940	64,780	41,941
135 Total time and savings deposits				602,087	527,559	309,948
Quarterly averages						
136 Total loans				783,635	472,859	206,357
137 Obligations (other than securities) of states and political subdivisions in the United States				36,178	18,889	n.a.
138 Transaction accounts (NOW accounts, ATS accounts, and telephone and preauthorized transfer accounts)				82,974	69,608	44,349
Nontransaction accounts						
139 Money market deposit accounts (MMDAs)				175,918	136,959	59,264
140 Other savings deposits				63,446	64,349	32,850
141 Time certificates of deposit of \$100,000 or more				140,257	83,697	42,851
142 All other time deposits				154,781	175,255	130,863
143 Number of banks	13,895	256		n.a.	2,378	11,261

74. Insured commercial bank assets and liabilities, 1987¹—Continued

B. Domestic and foreign offices—Continued

Millions of dollars

Item	Consolidated report of condition, Q2					
	Total	Banks with foreign offices ⁶			Banks with domestic offices only ⁷	
		Total	Foreign	Domestic	Over 100	Under 100
1 Total assets ²	2,869,992	1,664,274	431,356	1,286,327	797,552	408,166
2 Cash and balances due from depository institutions	338,994	237,889	122,047	115,842	65,457	35,648
3 Cash items in process of collection, unposted debits, and currency	↑	79,642	1,764	77,879	27,311	↑
4 Cash items in process of collection and unposted debits and coin	n.a.	n.a.	n.a.	66,441	18,945	n.a.
5 Currency and coin	n.a.	n.a.	n.a.	11,438	8,366	n.a.
6 Balances due from depository institutions in the United States	n.a.	35,253	21,336	13,917	23,010	↓
7 Balances due from banks in foreign countries and foreign central banks	n.a.	102,321	98,779	3,542	5,456	↓
8 Balances due from Federal Reserve Banks	n.a.	20,673	169	20,504	9,680	↓
MEMO						
9 Noninterest-bearing balances due from commercial banks in the United States (included in balances due from depository institutions in the U.S.)	↓	n.a.	n.a.	8,692	13,927	11,909
10 Total securities, loans and lease financing receivables, net	2,315,740	1,261,820	n.a.	n.a.	698,926	354,994
11 Total securities, book value	486,260	194,859	25,896	168,963	171,087	120,314
12 U.S. Treasury securities and U.S. government agency and corporation obligations	293,742	101,795	954	100,841	106,550	85,398
13 U.S. Treasury securities	n.a.	61,115	815	60,300	64,198	n.a.
14 U.S. government agency and corporation obligations	n.a.	40,680	139	40,451	42,352	n.a.
15 All holdings of U.S. government-issued or guaranteed certificates of participation in pools of residential mortgages	61,625	31,601	105	31,496	17,213	12,811
16 All other	n.a.	9,079	34	9,045	25,138	n.a.
17 Securities issued by states and political subdivisions in the United States	126,648	52,989	830	52,158	47,070	26,590
18 Taxable securities	1,737	292	0	292	724	721
19 Tax-exempt securities	124,911	52,697	830	51,867	46,346	25,868
20 Other securities	65,870	40,076	24,112	15,964	17,467	8,326
21 Other domestic securities	n.a.	15,318	1,007	14,310	17,139	.....
22 All holdings of private certificates of participation in pools of residential mortgages	6,591	3,250	\$	3,242	2,375	967
23 All other	34,192	12,068	1,000	11,068	14,764	7,360
24 Foreign securities	n.a.	24,759	23,103	1,654	328	.....
25 Federal funds sold and securities purchased under agreements to resell	133,010	64,054	203	63,851	43,823	25,133
26 Total loans and lease financing receivables, gross	1,758,113	1,044,900	226,091	818,810	497,631	215,582
27 LESS: Unearned income on loans	14,990	6,623	2,097	4,526	5,712	2,654
28 Total loans and leases (net of unearned income)	1,743,123	1,038,279	223,996	814,284	491,918	212,928
29 LESS: Allowance for loan and lease losses	46,544	35,265	n.a.	n.a.	7,898	3,381
30 LESS: Allocated transfer risk reserves	112	108	n.a.	n.a.	3	0
31 EQUALS: Total loans and leases, net	1,696,470	1,002,907	n.a.	n.a.	484,017	209,547
Total loans, gross, by category						
32 Loans secured by real estate	550,481	260,761	17,273	243,487	194,536	95,184
33 Construction and land development	↑	↑	↑	75,623	30,208	7,760
34 Farmland	n.a.	n.a.	n.a.	1,525	3,779	8,492
35 1-4 family residential properties	n.a.	n.a.	n.a.	92,436	91,186	51,919
36 Multifamily (5 or more) residential properties	↓	↓	↓	8,707	5,924	1,943
37 Nonfarm nonresidential properties	↓	↓	↓	65,195	63,440	25,069
38 Loans to depository institutions	66,526	60,333	29,704	30,629	5,320	874
39 To commercial banks in the United States	n.a.	22,560	1,016	21,544	4,352	n.a.
40 To other depository institutions in the United States	n.a.	4,653	243	4,409	797	n.a.
41 To banks in foreign countries	n.a.	33,120	28,445	4,676	170	n.a.
42 Loans to finance agricultural production and other loans to farmers	30,786	5,581	390	5,190	6,612	18,593
43 Commercial and industrial loans	580,620	404,356	110,637	293,718	128,029	48,236
44 To U.S. addressees (domicile)	n.a.	306,077	15,829	290,248	127,478	n.a.
45 To non-U.S. addressees (domicile)	n.a.	98,279	94,808	3,470	550	n.a.
46 Acceptances of other banks	3,382	1,182	410	772	1,148	1,053
47 U.S. banks	n.a.	472	10	462	n.a.	n.a.
48 Foreign banks	n.a.	711	400	311	n.a.	n.a.
49 Loans to individuals for household, family, and other personal expenditures (includes purchased paper)	317,544	142,229	11,628	130,601	129,355	45,960
50 Credit cards and related plans	80,128	43,283	n.a.	n.a.	34,800	2,045
51 Other (includes single payment and installment)	237,416	98,946	n.a.	n.a.	94,555	43,915
52 Obligations (other than securities) of states and political subdivisions in the U.S.	55,706	34,473	602	33,871	18,670	2,563
53 Nonrated industrial development obligations	2,124	621	0	621	1,306	197
54 Other obligations (excluding securities)	53,582	33,852	602	33,250	17,364	2,366
55 All other loans	124,867	112,324	50,870	61,454	9,992	2,552
56 Loans to foreign government and official institutions	n.a.	39,200	36,171	3,029	250	n.a.
57 Other loans	n.a.	73,124	14,699	58,425	9,742	n.a.
58 Loans for purchasing and carrying securities	n.a.	n.a.	n.a.	16,594	2,042	n.a.
59 All other loans	n.a.	n.a.	n.a.	41,831	7,700	n.a.
60 Lease financing receivables	28,200	23,663	4,575	19,088	3,970	568
61 Assets held in trading accounts	38,770	37,953	17,466	20,488	562	255
62 Premises and fixed assets (including capitalized leases)	43,285	22,225	↑	n.a.	13,726	7,334
63 Other real estate owned	10,248	4,287	↑	n.a.	3,282	2,679
64 Investments in unconsolidated subsidiaries and associated companies	2,444	1,778	↑	n.a.	618	47
65 Customers' liability on acceptances, outstanding	37,752	37,358	n.a.	n.a.	373	21
66 Net due from own foreign offices, Edge and Agreement subsidiaries, and IBFs	n.a.	n.a.	↓	39,310	n.a.	n.a.
67 Intangible assets	4,410	2,954	↓	n.a.	1,299	157
68 Other assets	78,348	58,011	↓	n.a.	13,307	7,030

74. Insured commercial bank assets and liabilities, 1987¹—Continued

B. Domestic and foreign offices—Continued

Millions of dollars

Item	Consolidated report of condition, Q2					
	Total	Banks with foreign offices ⁶			Banks with domestic offices only ⁷	
		Total	Foreign	Domestic	Over 100	Under 100
69 Total liabilities, limited-life preferred stock and equity capital	2,869,992	1,644,274	n.a.	n.a.	797,552	408,166
70 Total liabilities ³	2,697,761	1,584,158	430,944	1,206,623	740,722	372,881
71 Limited-life preferred stock	84	67	n.a.	n.a.	15	2
72 Total deposits	2,231,734	1,206,941	335,320	871,621	661,474	363,318
73 Individuals, partnerships, and corporations	↑	↑	178,964	769,715	599,307	330,859
74 U.S. government	↑	↑	↑	3,288	1,989	785
75 States and political subdivisions in the United States	↑	↑	↑	38,095	39,885	25,819
76 Commercial banks in the United States	n.a.	n.a.	n.a.	33,663	11,348	1,838
77 Other depository institutions in the United States	↑	↑	↑	5,181	2,964	1,367
78 Banks in foreign countries	↓	↓	↓	8,431	173	n.a.
79 Foreign governments and official institutions	↓	↓	↓	1,866	210	n.a.
80 Certified and official checks	20,275	35,348	33,481	12,052	11,381	5,603
81 All other ⁸	↑	↑	122,205	.....	.....	31
82 Total transaction accounts	↑	↑	↑	318,645	200,862	99,169
83 Individuals, partnerships, and corporations	↑	↑	↑	258,464	175,362	88,014
84 U.S. government	↑	↑	↑	2,418	1,483	605
85 States and political subdivisions in the United States	↑	↑	↑	8,649	9,723	6,868
86 Commercial banks in the United States	↑	↑	↑	24,983	6,792	508
87 Other depository institutions in the United States	↑	↑	↑	3,917	1,812	545
88 Banks in foreign countries	↑	↑	↑	7,821	79	n.a.
89 Foreign governments and official institutions	↑	↑	↑	1,012	6	n.a.
90 Certified and official checks	↑	↑	↑	11,381	5,603	2,620
91 All other	↑	↑	↑	.....	.....	10
92 Demand deposits (included in total transaction accounts)	↑	↑	↑	256,344	132,642	55,378
93 Individuals, partnerships, and corporations	↑	↑	↑	197,951	111,489	48,615
94 U.S. government	↑	↑	↑	2,410	1,458	588
95 States and political subdivisions in the United States	↑	↑	↑	6,871	5,423	2,501
96 Commercial banks in the United States	↑	↑	↑	24,983	6,788	506
97 Other depository institutions in the United States	↑	↑	↑	3,917	1,795	538
98 Banks in foreign countries	n.a.	n.a.	n.a.	7,821	77	n.a.
99 Foreign governments and official institutions	↑	↑	↑	1,011	6	n.a.
100 Certified and official checks	↑	↑	↑	11,381	5,603	2,620
101 All other	↑	↑	↑	.....	.....	10
102 Total nontransaction accounts	↑	↑	↑	552,977	460,612	264,149
103 Individuals, partnerships, and corporations	↑	↑	↑	511,251	423,945	242,845
104 U.S. government	↑	↑	↑	870	506	179
105 States and political subdivisions in the United States	↑	↑	↑	29,446	30,162	18,950
106 Commercial banks in the United States	↑	↑	↑	8,680	4,556	1,331
107 U.S. branches and agencies of foreign banks	↑	↑	↑	916	739	n.a.
108 Other commercial banks in the United States	↑	↑	↑	7,764	3,817	n.a.
109 Other depository institutions in the United States	↑	↑	↑	1,264	1,151	822
110 Banks in foreign countries	↑	↑	↑	610	94	n.a.
111 Foreign branches of other U.S. banks	↑	↑	↑	5	14	n.a.
112 Other banks in foreign countries	↑	↑	↑	605	79	n.a.
113 Foreign governments and official institutions	↑	↑	↑	855	203	n.a.
114 All other	↑	↑	↑	.....	.....	21
115 Federal funds purchased and securities sold under agreements to repurchase	224,217	176,395	594	175,801	44,522	3,301
116 Demand notes issued to the U.S. Treasury	n.a.	n.a.	n.a.	20,946	4,567	757
117 Other borrowed money	91,996	73,774	30,898	42,876	17,923	930
118 Banks liability on acceptances executed and outstanding	37,859	37,465	7,181	30,284	374	21
119 Notes and debentures subordinated to deposits	17,170	14,635	n.a.	n.a.	2,166	368
120 Net due to own foreign offices, Edge and Agreement subsidiaries, and IBF's	n.a.	n.a.	n.a.	14,098	n.a.	n.a.
121 All other liabilities	68,516	54,002	n.a.	n.a.	10,327	4,187
122 Total equity capital ⁴	172,146	80,049	n.a.	n.a.	56,814	35,283
MEMO						
123 Holdings of commercial paper included in total loans, gross	↑	1,320	663	657	1,033	n.a.
124 Total individual retirement accounts (IRA) and Keogh plan accounts	↑	↑	↑	32,361	31,663	15,864
125 Total brokered deposits	↑	↑	↑	24,305	4,159	646
126 Total brokered retail deposits	↑	↑	↑	4,807	2,384	487
127 Issued in denominations of \$100,000 or less	↑	↑	↑	923	1,384	402
128 Issued in denominations greater than \$100,000 and participated out by the broker in shares of \$100,000 or less	↑	↑	↑	3,883	1,000	85
Savings deposits						
129 Money market deposit accounts (MMDAs)	↑	↑	↑	169,945	131,982	57,234
130 Other savings deposits	↑	↑	↑	72,288	68,107	34,697
131 Total time deposits of less than \$100,000	↑	↑	↑	133,849	171	128,682
132 Time certificates of deposit of \$100,000 or more	↑	↑	↑	148,910	85,024	41,942
133 Open-account time deposits of \$100,000 or more	n.a.	n.a.	n.a.	27,984	4,020	1,595
134 All NOW accounts (including "Super NOW" accounts)	↑	↑	↑	57,975	65,213	41,815
135 Total time and savings deposits	↑	↑	↑	615,277	528,832	307,941
Quarterly averages						
136 Total loans	↑	↑	↑	796,030	482,201	208,809
137 Obligations (other than securities) of states and political subdivisions in the United States	↑	↑	↑	34,850	18,587	n.a.
138 Transaction accounts (NOW accounts, ATS accounts, and telephone and preauthorized transfer accounts)	↑	↑	↑	64,099	69,562	43,533
Nontransaction accounts						
139 Money market deposit accounts (MMDAs)	↑	↑	↑	171,653	133,699	57,887
140 Other savings deposits	↑	↑	↑	71,838	68,100	34,174
141 Time certificates of deposit of \$100,000 or more	↑	↑	↑	146,273	84,357	42,165
142 All other time deposits	↑	↑	↑	157,808	174,496	129,523
143 Number of banks	13,789	256	↓	n.a.	2,355	11,178

74. Insured commercial bank assets and liabilities, 1987¹—Continued

B. Domestic and foreign offices—Continued

Millions of dollars

Item	Consolidated report of condition, Q3					
	Total	Banks with foreign offices ⁶			Banks with domestic offices only ⁷	
		Total	Foreign	Domestic	Over 100	Under 100
1 Total assets²	2,894,489	1,684,802	441,058	1,296,832	803,068	406,619
2 Cash and balances due from depository institutions	328,029	233,616	125,439	108,178	61,028	33,384
3 Cash items in process of collection, unposted debits, and currency	↑	73,102	1,858	71,244	24,871	↑
4 Cash items in process of collection and unposted debits and coin	↑	n.a.	n.a.	59,488	16,407	↑
5 Currency and coin	↑	n.a.	n.a.	11,756	8,464	n.a.
6 Balances due from depository institutions in the United States	n.a.	37,255	22,757	14,498	21,284	↓
7 Balances due from banks in foreign countries and foreign central banks	n.a.	103,562	100,565	2,997	4,673	↓
8 Balances due from Federal Reserve Banks	n.a.	19,697	258	19,439	10,200	↓
MEMO						
9 Noninterest-bearing balances due from commercial banks in the United States (included in balances due from depository institutions in the U.S.)	↓	n.a.	n.a.	9,349	12,457	10,672
10 Total securities, loans and lease financing receivables, net	2,348,381	1,284,886	n.a.	n.a.	708,080	355,415
11 Total securities, book value	496,588	202,781	27,242	175,539	173,136	120,672
12 U.S. Treasury securities and U.S. government agency and corporation obligations	302,730	107,629	786	106,843	108,696	86,405
13 U.S. Treasury securities	n.a.	64,907	581	64,326	64,732	n.a.
14 U.S. government agency and corporation obligations	n.a.	42,722	205	42,517	43,965	n.a.
15 All holdings of U.S. government-issued or guaranteed certificates of participation in pools of residential mortgages	64,103	33,001	159	32,841	17,799	13,304
16 All other	n.a.	9,721	46	9,675	26,166	n.a.
17 Securities issued by states and political subdivisions in the United States	122,788	51,248	951	50,297	45,929	25,611
18 Taxable securities	1,733	344	1	343	661	727
19 Tax-exempt securities	121,055	50,904	950	49,954	45,268	24,884
20 Other securities	71,070	43,904	25,504	18,400	18,510	8,656
21 Other domestic securities	n.a.	17,881	1,096	16,785	18,159	....
22 All holdings of private certificates of participation in pools of residential mortgages	7,240	3,759	8	3,751	2,619	863
23 All other	37,456	14,122	1,089	13,034	15,541	7,793
24 Foreign securities	n.a.	26,023	24,408	1,615	351	....
25 Federal funds sold and securities purchased under agreements to resell	130,388	65,748	257	65,491	41,408	23,233
26 Total loans and lease financing receivables, gross	1,782,977	1,058,176	224,842	833,334	507,238	217,363
27 LESS: Unearned income on loans	14,814	6,553	1,972	4,581	5,637	2,624
28 Total loans and leases (net of unearned income)	1,768,163	1,051,624	222,870	828,753	501,600	214,939
29 LESS: Allowance for loan and lease losses	46,580	35,088	n.a.	n.a.	8,063	3,429
30 LESS: Allocated transfer risk reserves	179	178	n.a.	n.a.	1	0
31 EQUALS: Total loans and leases, net	1,721,404	1,016,357	n.a.	n.a.	493,537	211,511
<i>Total loans, gross, by category</i>						
32 Loans secured by real estate	570,590	270,494	18,433	252,061	202,322	97,774
33 Construction and land development	↑	↑	↑	77,476	31,460	7,895
34 Farmland	n.a.	n.a.	n.a.	1,561	3,884	8,673
35 1-4 family residential properties	↓	↓	↓	96,511	95,133	53,561
36 Multifamily (5 or more) residential properties	↓	↓	↓	8,828	5,942	2,013
37 Nonfarm nonresidential properties	↓	↓	↓	67,685	65,904	25,631
38 Loans to depository institutions	65,049	58,880	28,204	30,676	5,293	877
39 To commercial banks in the United States	n.a.	22,600	1,063	21,537	4,345	n.a.
40 To other depository institutions in the United States	n.a.	4,730	212	4,518	786	n.a.
41 To banks in foreign countries	n.a.	31,550	26,930	4,621	162	n.a.
42 Loans to finance agricultural production and other loans to farmers	31,001	5,645	360	5,285	6,685	18,670
43 Commercial and industrial loans	577,911	404,193	110,296	293,897	126,139	47,579
44 To U.S. addressees (domicile)	n.a.	307,996	17,412	290,584	125,774	n.a.
45 To non-U.S. addressees (domicile)	n.a.	96,197	92,884	3,313	365	n.a.
46 Acceptances of other banks	3,332	1,027	336	691	1,255	1,049
47 U.S. banks	n.a.	313	6	307	n.a.	n.a.
48 Foreign banks	n.a.	715	330	384	n.a.	n.a.
49 Loans to individuals for household, family, and other personal expenditures (includes purchased paper)	323,845	144,387	11,543	132,844	133,385	46,072
50 Credit cards and related plans	82,759	43,044	n.a.	n.a.	37,527	2,188
51 Other (includes single payment and installment)	241,086	101,344	n.a.	n.a.	95,858	43,885
52 Obligations (other than securities) of states and political subdivisions in the U.S.	54,679	33,878	665	33,213	18,285	2,516
53 Nonrated industrial development obligations	1,615	433	-183	615	1,038	144
54 Other obligations (excluding securities)	53,064	33,445	848	32,597	17,247	2,372
55 All other loans	127,838	115,700	50,781	64,919	9,700	2,439
56 Loans to foreign governments and official institutions	n.a.	38,932	35,907	3,025	228	n.a.
57 Other loans	n.a.	76,768	14,874	61,894	9,472	n.a.
58 Loans for purchasing and carrying securities	n.a.	n.a.	n.a.	19,373	1,977	n.a.
59 All other loans	n.a.	n.a.	n.a.	42,521	7,494	n.a.
60 Lease financing receivables	28,733	23,972	4,224	19,748	4,174	587
61 Assets held in trading accounts	36,864	36,014	17,085	18,929	660	190
62 Premises and fixed assets (including capitalized leases)	43,761	22,618	n.a.	n.a.	13,840	7,303
63 Other real estate owned	10,729	4,532	↑	n.a.	3,441	2,755
64 Investments in unconsolidated subsidiaries and associated companies	2,498	1,758	n.a.	n.a.	677	63
65 Customers' liability on acceptances, outstanding	35,512	35,077	n.a.	n.a.	409	25
66 Net due from own foreign offices, Edge and Agreement subsidiaries, and IBFs	n.a.	n.a.	↓	35,070	n.a.	n.a.
67 Intangible assets	4,515	2,893	n.a.	n.a.	1,455	168
68 Other assets	84,201	63,409	↓	n.a.	13,477	7,316

74. Insured commercial bank assets and liabilities, 1987¹—Continued

B. Domestic and foreign offices—Continued

Millions of dollars

Item	Consolidated report of condition, Q3					
	Total	Banks with foreign offices ⁶			Banks with domestic offices only ⁷	
		Total	Foreign	Domestic	Over 100	Under 100
69 Total liabilities, limited-life preferred stock and equity capital	2,894,489	1,684,802	n.a.	n.a.	803,067	406,619
70 Total liabilities³	2,717,730	1,601,815	441,846	1,213,056	744,938	370,977
71 Limited-life preferred stock	84	67	n.a.	n.a.	16	1
72 Total deposits	2,229,527	1,206,885	343,443	863,442	661,372	361,271
73 Individuals, partnerships, and corporations			186,525	763,834	601,890	329,997
74 U.S. government				4,000	2,037	833
75 States and political subdivisions in the United States				36,607	38,986	24,974
76 Commercial banks in the United States	n.a.	n.a.	n.a.	33,060	10,449	1,821
77 Other depository institutions in the United States				5,141	2,598	1,153
78 Banks in foreign countries				7,967	154	n.a.
79 Foreign governments and official institutions		32,763	31,002	1,761	236	n.a.
80 Certified and official checks	19,340	11,854	779	11,075	5,021	2,464
81 All other ⁴			125,138			28
82 Total transaction accounts				308,721	194,067	97,208
83 Individuals, partnerships, and corporations				250,889	171,036	86,719
84 U.S. government				3,161	1,566	634
85 States and political subdivisions in the United States				7,921	8,821	6,451
86 Commercial banks in the United States				23,383	6,100	547
87 Other depository institutions in the United States				3,927	1,447	384
88 Banks in foreign countries				7,344	66	n.a.
89 Foreign governments and official institutions				1,021	8	n.a.
90 Certified and official checks				11,075	5,021	2,464
91 All other						10
92 Demand deposits (included in total transaction accounts)				246,031	125,468	53,390
93 Individuals, partnerships, and corporations				189,766	106,566	46,983
94 U.S. government				3,148	1,548	618
95 States and political subdivisions in the United States				6,371	4,720	2,394
96 Commercial banks in the United States				23,383	6,098	546
97 Other depository institutions in the United States				3,926	1,443	376
98 Banks in foreign countries	n.a.	n.a.	n.a.	7,337	66	n.a.
99 Foreign governments and official institutions				1,020	8	n.a.
100 Certified and official checks				11,075	5,021	2,464
101 All other						10
102 Total nontransaction accounts				554,721	467,305	264,062
103 Individuals, partnerships, and corporations				512,946	430,854	243,277
104 U.S. government				839	471	200
105 States and political subdivisions in the United States				28,686	30,165	18,524
106 Commercial banks in the United States				9,677	4,349	1,274
107 U.S. branches and agencies of foreign banks				884	806	n.a.
108 Other commercial banks in the United States				8,794	3,542	n.a.
109 Other depository institutions in the United States				1,214	1,150	770
110 Banks in foreign countries				623	88	n.a.
111 Foreign branches of other U.S. banks				4	4	n.a.
112 Other banks in foreign countries				620	84	n.a.
113 Foreign governments and official institutions				740	228	n.a.
114 All other						18
115 Federal funds purchased and securities sold under agreements to repurchase	234,089	184,795	605	184,190	46,050	3,244
116 Demand notes issued to the U.S. Treasury	n.a.	n.a.	n.a.	21,701	4,881	764
117 Other borrowed money	97,426	77,682	35,116	42,566	18,757	987
118 Banks liability on acceptances executed and outstanding	35,648	35,213	7,019	28,194	409	25
119 Notes and debentures subordinated to deposits	17,289	14,899	n.a.	n.a.	2,019	370
120 Net due to own foreign offices, Edge and Agreement subsidiaries, and IBF's	n.a.	n.a.	n.a.	18,017	n.a.	n.a.
121 All other liabilities	76,405	60,639	n.a.	n.a.	11,450	4,316
122 Total equity capital ⁴	176,675	82,920	n.a.	n.a.	58,114	35,641
MEMO						
123 Holdings of commercial paper included in total loans, gross		1,755	1,245	511	720	n.a.
124 Total individual retirement accounts (IRA) and Keogh plan accounts				32,901	32,219	15,948
125 Total brokered deposits				24,590	4,519	627
126 Total brokered retail deposits				4,937	2,553	459
127 Issued in denominations of \$100,000 or less				1,439	1,967	391
128 Issued in denominations greater than \$100,000 and participated out by the broker in shares of \$100,000 or less				3,497	586	68
Savings deposits						
129 Money market deposit accounts (MMDAs)				166,942	129,345	55,939
130 Other savings deposits				71,546	68,833	34,895
131 Total time deposits of less than \$100,000				137,990	177	129,451
132 Time certificates of deposit of \$100,000 or more				151,138	88,272	42,163
133 Open-account time deposits of \$100,000 or more	n.a.	n.a.	n.a.	27,106	3,987	1,614
134 All NOW accounts (including "Super NOW" accounts)				58,475	65,713	41,893
135 Total time and savings deposits				617,410	535,903	307,880
Quarterly averages						
136 Total loans				796,738	491,920	211,743
137 Obligations (other than securities) of states and political subdivisions in the United States				33,971	18,065	n.a.
138 Transaction accounts (NOW accounts, ATS accounts, and telephone and preauthorized transfer accounts)				64,390	68,970	43,551
Nontransaction accounts						
139 Money market deposit accounts (MMDAs)				167,909	131,021	56,455
140 Other savings deposits				72,379	69,156	34,633
141 Time certificates of deposit of \$100,000 or more				148,426	87,607	41,611
142 All other time deposits				163,070	178,191	130,481
143 Number of banks	13,687	254		n.a.	2,342	11,091

74. Insured commercial bank assets and liabilities, 1987¹—Continued

B. Domestic and foreign offices—Continued

Millions of dollars

Item	Consolidated report of condition, Q4					
	Total	Banks with foreign offices ^b			Banks with domestic offices only ^c	
		Total	Foreign	Domestic	Over 100	Under 100
1 Total assets³	2,947,724	1,703,543	445,763	1,319,328	830,766	413,416
2 Cash and balances due from depository institutions	353,184	246,768	128,611	118,157	69,403	37,012
3 Cash items in process of collection, unposted debits, and currency	↑	79,324	1,686	77,638	29,392	↑
4 Cash items in process of collection and unposted debits and coin	↑	n.a.	n.a.	64,969	21,095	↑
5 Currency and coin	↑	n.a.	n.a.	12,669	8,297	n.a.
6 Balances due from depository institutions in the United States	n.a.	36,695	23,231	13,465	22,656	↓
7 Balances due from banks in foreign countries and foreign central banks	n.a.	106,983	103,480	3,503	5,339	↓
8 Balances due from Federal Reserve Banks	n.a.	23,767	214	23,552	12,017	↓
MEMO						
9 Noninterest-bearing balances due from commercial banks in the United States (included in balances due from depository institutions in the U.S.)	↓	n.a.	n.a.	7,983	13,847	12,571
10 Total securities, loans and lease financing receivables, net	2,385,209	1,298,702	n.a.	n.a.	727,345	359,162
11 Total securities, book value	509,111	213,317	30,017	183,300	174,510	121,284
12 U.S. Treasury securities and U.S. government agency and corporation obligations	310,215	112,918	714	112,204	110,006	87,291
13 U.S. Treasury securities	n.a.	66,096	548	65,548	63,136	n.a.
14 U.S. government agency and corporation obligations	n.a.	46,822	166	46,656	46,871	n.a.
15 All holdings of U.S. government-issued or guaranteed certificates of participation in pools of residential mortgages	71,853	38,531	70	38,461	19,659	13,663
16 All other	n.a.	8,292	96	8,196	27,212	n.a.
17 Securities issued by states and political subdivisions in the United States	119,033	50,154	754	49,400	44,311	24,567
18 Taxable securities	1,918	366	0	366	733	820
19 Tax-exempt securities	117,114	49,788	754	49,034	43,579	23,747
20 Other securities	79,863	50,245	28,549	21,696	20,193	9,426
21 Other domestic securities	n.a.	21,246	1,414	19,832	19,805	.....
22 All holdings of private certificates of participation in pools of residential mortgages	8,084	4,179	0	4,179	2,965	941
23 All other	42,393	17,067	1,414	15,653	16,840	8,485
24 Foreign securities	n.a.	28,999	27,135	1,864	387	.....
25 Federal funds sold and securities purchased under agreements to resell	128,786	58,485	330	58,156	45,294	25,007
26 Total loans and lease financing receivables, gross	1,810,697	1,070,586	221,266	849,320	521,280	218,830
27 LESS: Unearned income on loans	14,715	6,622	2,117	4,505	5,572	2,522
28 Total loans and leases (net of unearned income)	1,795,982	1,063,965	219,149	844,816	515,709	216,308
29 LESS: Allowance for loan and lease losses	48,513	36,909	n.a.	n.a.	8,167	3,437
30 LESS: Allocated transfer risk reserves	156	156	n.a.	n.a.	1	0
31 EQUALS: Total loans and leases, net	1,747,312	1,026,899	n.a.	n.a.	507,541	212,871
<i>Total loans, gross, by category</i>						
32 Loans secured by real estate	591,217	280,732	17,103	263,629	210,345	100,140
33 Construction and land development	↑	↑	↑	79,429	32,248	7,831
34 Farmland	↑	↑	↑	1,617	4,065	8,773
35 1-4 family residential properties	n.a.	n.a.	n.a.	101,784	99,056	55,249
36 Multifamily (5 or more) residential properties	↓	↓	↓	9,520	6,157	2,063
37 Nonfarm nonresidential properties	↓	↓	↓	71,279	68,819	26,224
38 Loans to depository institutions	63,775	57,406	26,942	30,464	5,392	977
39 To commercial banks in the United States	n.a.	23,003	951	22,052	4,491	n.a.
40 To other depository institutions in the United States	n.a.	4,163	366	3,797	767	n.a.
41 To banks in foreign countries	n.a.	30,241	25,625	4,616	135	n.a.
42 Loans to finance agricultural production and other loans to farmers	29,366	5,576	325	5,251	6,307	17,483
43 Commercial and industrial loans	586,616	410,185	108,374	301,811	128,908	47,523
44 To U.S. addressees (domicile)	n.a.	313,410	15,125	298,284	128,516	n.a.
45 To non-U.S. addressees (domicile)	n.a.	96,775	93,249	3,527	392	n.a.
46 Acceptances of other banks	4,938	1,171	361	810	2,028	1,739
47 U.S. banks	n.a.	369	32	338	n.a.	n.a.
48 Foreign banks	n.a.	801	329	472	n.a.	n.a.
49 Loans to individuals for household, family, and other personal expenditures (includes purchased paper)	330,675	148,678	12,475	136,203	136,474	45,522
50 Credit cards and related plans	88,232	45,216	n.a.	n.a.	40,626	2,391
51 Other (includes single payment and installment)	242,443	103,463	n.a.	n.a.	95,848	43,132
52 Obligations (other than securities) of states and political subdivisions in the U.S.	52,310	32,256	558	31,698	17,610	2,444
53 Nonrated industrial development obligations	1,374	451	0	451	809	114
54 Other obligations (excluding securities)	50,936	31,804	558	31,246	16,801	2,330
55 All other loans	120,877	108,539	50,573	57,967	9,940	2,397
56 Loans to foreign governments and official institutions	n.a.	39,011	36,454	2,557	222	n.a.
57 Other loans	n.a.	69,529	14,119	55,410	9,717	n.a.
58 Loans for purchasing and carrying securities	n.a.	n.a.	n.a.	14,277	1,905	n.a.
59 All other loans	n.a.	n.a.	n.a.	41,133	7,812	n.a.
60 Lease financing receivables	30,923	26,043	4,554	21,489	4,276	604
61 Assets held in trading accounts	32,396	31,827	14,445	17,382	409	160
62 Premises and fixed assets (including capitalized leases)	44,482	23,221	↑	n.a.	13,954	7,307
63 Other real estate owned	11,032	4,757	↑	n.a.	3,537	2,738
64 Investments in unconsolidated subsidiaries and associated companies	2,320	1,585	↑	n.a.	681	54
65 Customers' liability on acceptances, outstanding	37,575	37,121	n.a.	n.a.	429	25
66 Net due from own foreign offices, Edge and Agreement subsidiaries, and IBFs	n.a.	n.a.	↓	40,357	n.a.	n.a.
67 Intangible assets	4,444	3,002	↓	n.a.	1,273	169
68 Other assets	76,921	56,559	↓	n.a.	13,574	6,788

74. Insured commercial bank assets and liabilities, 1987¹—Continued

B. Domestic and foreign offices—Continued

Millions of dollars

Item	Consolidated report of condition, Q4					
	Total	Banks with foreign offices ⁶			Banks with domestic offices only ⁷	
		Total	Foreign	Domestic	Over 100	Under 100
69 Total liabilities, limited-life preferred stock and equity capital	2,947,724	1,703,543	n.a.	n.a.	830,766	413,416
70 Total liabilities ³	2,770,244	1,620,311	446,361	1,235,497	771,895	378,038
71 Limited-life preferred stock	84	67	n.a.	n.a.	15	1
72 Total deposits	2,294,832	1,240,736	340,582	900,154	685,438	368,658
73 Individuals, partnerships, and corporations			186,962	802,899	622,684	335,744
74 U.S. government				3,051	1,856	816
75 States and political subdivisions in the United States				37,218	41,272	26,022
76 Commercial banks in the United States	n.a.	n.a.	n.a.	32,814	11,109	2,059
77 Other depository institutions in the United States				4,459	2,467	1,135
78 Banks in foreign countries				7,888	143	n.a.
79 Foreign governments and official institutions		28,472	26,755	1,718	303	n.a.
80 Certified and official checks	19,194	10,745	637	10,108	5,604	2,845
81 All other ⁸			126,229			37
82 Total transaction accounts				324,808	209,942	104,087
83 Individuals, partnerships, and corporations				269,675	183,697	92,294
84 U.S. government				2,100	1,371	610
85 States and political subdivisions in the United States				8,929	10,560	7,118
86 Commercial banks in the United States				21,911	7,044	819
87 Other depository institutions in the United States				3,821	1,590	388
88 Banks in foreign countries				7,211	72	n.a.
89 Foreign governments and official institutions				1,052	5	n.a.
90 Certified and official checks				10,108	5,604	2,845
91 All other						12
92 Demand deposits (included in total transaction accounts)				256,945	136,937	58,176
93 Individuals, partnerships, and corporations				203,577	115,485	50,947
94 U.S. government				2,078	1,348	587
95 States and political subdivisions in the United States				7,188	5,796	2,589
96 Commercial banks in the United States				21,911	7,043	818
97 Other depository institutions in the United States				3,821	1,585	378
98 Banks in foreign countries	n.a.	n.a.	n.a.	7,210	72	n.a.
99 Foreign governments and official institutions				1,052	5	n.a.
100 Certified and official checks				10,108	5,604	2,845
101 All other						12
102 Total nontransaction accounts				575,346	475,496	264,571
103 Individuals, partnerships, and corporations				533,223	438,987	243,449
104 U.S. government				951	485	206
105 States and political subdivisions in the United States				28,289	30,713	18,904
106 Commercial banks in the United States				10,903	4,065	1,239
107 U.S. branches and agencies of foreign banks				594	221	n.a.
108 Other commercial banks in the United States				10,309	3,844	n.a.
109 Other depository institutions in the United States				638	877	748
110 Banks in foreign countries				677	71	n.a.
111 Foreign branches of other U.S. banks				11	6	n.a.
112 Other banks in foreign countries				666	65	n.a.
113 Foreign governments and official institutions				665	298	n.a.
114 All other						25
115 Federal funds purchased and securities sold under agreements to repurchase	234,654	183,594	777	182,817	47,985	3,074
116 Demand notes issued to the U.S. Treasury	n.a.	n.a.	n.a.	13,537	3,482	524
117 Other borrowed money	98,901	76,365	31,627	44,738	21,571	966
118 Banks liability on acceptances executed and outstanding	37,721	37,267	7,216	30,051	429	25
119 Notes and debentures subordinated to deposits	17,423	14,769	n.a.	n.a.	2,219	435
120 Net due to own foreign offices, Edge and Agreement subsidiaries, and IBF's	n.a.	n.a.	n.a.	21,191	n.a.	n.a.
121 All other liabilities	69,169	54,042	n.a.	n.a.	10,770	4,357
122 Total equity capital ⁴	177,396	83,165	n.a.	n.a.	58,855	35,376
MEMO						
123 Holdings of commercial paper included in total loans, gross		2,309	1,493	816	1,457	n.a.
124 Total individual retirement accounts (IRA) and Keogh plan accounts				34,364	32,763	16,048
125 Total brokered deposits				27,344	4,797	683
126 Total brokered retail deposits				6,827	2,878	515
127 Issued in denominations of \$100,000 or less				934	2,161	458
128 Issued in denominations greater than \$100,000 and participated out by the broker in shares of \$100,000 or less				5,892	717	58
Savings deposits						
129 Money market deposit accounts (MMDAs)				167,695	126,948	54,427
130 Other savings deposits				71,520	68,710	34,472
131 Total time deposits of less than \$100,000				146,326	184	131,352
132 Time certificates of deposit of \$100,000 or more				162,874	92,272	42,766
133 Open-account time deposits of \$100,000 or more	n.a.	n.a.	n.a.	26,931	3,983	1,553
134 All NOW accounts (including "Super NOW" accounts)				63,380	70,212	44,035
135 Total time and savings deposits				643,209	548,501	310,481
Quarterly averages						
136 Total loans				813,120	502,809	212,131
137 Obligations (other than securities) of states and political subdivisions in the United States				32,924	17,514	n.a.
138 Transaction accounts (NOW accounts, ATS accounts, and telephone and preauthorized transfer accounts)				67,709	70,351	44,534
Nontransaction accounts						
139 Money market deposit accounts (MMDAs)				166,555	128,186	54,924
140 Other savings deposits				71,522	69,574	34,361
141 Time certificates of deposit of \$100,000 or more				157,970	90,983	41,630
142 All other time deposits				170,839	183,953	131,807
143 Number of banks	13,516	253		n.a.	2,294	10,969

74. Insured commercial bank assets and liabilities, 1987¹—Continued
C. Domestic offices with assets of \$100 million or more or with foreign offices

Millions of dollars

Item	Consolidated report of condition, Q1				
	Total	Members			Nonmembers
		Total	National	State	
1 Total assets²	2,060,171	1,677,853	1,315,862	361,991	382,317
2 Cash and balances due from depository institutions	187,695	158,240	123,801	34,438	29,456
3 Cash items in process of collection and unposted debits	85,284	78,608	60,603	18,005	6,676
4 Currency and coin	18,602	15,308	12,554	2,754	3,294
5 Balances due from depository institutions in the United States	37,534	25,870	21,410	4,459	11,665
6 Balances due from banks in foreign countries and foreign central banks	10,086	7,756	6,049	1,708	2,330
7 Balances due from Federal Reserve Banks	36,188	30,698	23,185	7,513	5,491
8 Total securities, loans and lease financing receivables, (net of unearned income)	1,707,861	1,373,253	1,087,832	285,421	334,607
9 Total securities, book value	336,684	256,597	199,862	56,735	80,087
10 U.S. Treasury securities	123,643	94,311	75,339	18,972	29,331
11 U.S. government agency and corporation obligations	80,509	60,493	49,267	11,226	20,016
12 All holdings of U.S. government-issued or guaranteed certificates of participation in pools of residential mortgages	46,835	38,676	31,148	7,528	8,159
13 All other	33,674	21,817	18,119	3,698	11,837
14 Securities issued by states and political subdivisions in the United States	102,376	80,558	59,304	21,254	21,818
15 Taxable securities	1,156	637	535	101	519
16 Tax-exempt securities	101,220	79,922	58,769	21,153	21,298
17 Other domestic securities	28,206	19,573	15,432	4,140	8,633
18 All holdings of private certificates of participation in pools of residential mortgages	5,337	4,527	2,622	1,905	810
19 All other	22,868	15,046	12,810	2,235	7,823
20 Foreign securities	1,951	1,662	520	1,142	289
21 Federal funds sold and securities purchased under agreements to resell	95,640	79,072	59,215	19,856	16,569
22 Total loans and lease financing receivables, gross	1,285,817	1,045,363	834,632	210,681	240,454
23 Less: Unearned income on loans	10,281	7,779	5,928	1,851	2,502
24 Total loans and leases (net of unearned income)	1,275,536	1,037,584	828,704	208,830	237,952
<i>Total loans, gross, by category</i>					
25 Loans secured by real estate	415,411	318,351	270,460	47,891	97,059
26 Construction and land development	102,771	83,832	68,691	15,141	18,938
27 Farmland	5,167	3,518	3,102	416	1,650
28 1-4 family residential properties	173,025	130,504	112,414	18,089	42,521
29 Multifamily (5 or more) residential properties	13,941	10,943	9,470	1,473	2,998
30 Nonfarm nonresidential properties	120,506	89,554	76,783	12,771	30,952
31 Loans to commercial banks in the United States	26,165	22,593	17,650	4,944	3,572
32 Loans to other depository institutions in the United States	5,206	4,980	3,892	1,088	226
33 Loans to banks in foreign countries	5,034	4,925	2,932	1,993	168
34 Loans to finance agricultural production and other loans to farmers	11,247	8,971	7,918	1,053	2,276
35 Commercial and industrial loans	419,087	346,517	266,623	79,894	72,570
36 To U.S. addressees (domicile)	414,583	342,552	263,349	79,202	72,031
37 To non-U.S. addressees (domicile)	4,504	3,965	3,274	692	539
38 Acceptances of other banks ⁵	1,563	1,144	1,063	81	419
39 Of U.S. banks	561	447	406	41	114
40 Of foreign banks	429	336	352	5	93
41 Loans to individuals for household, family, and other personal expenditures (includes purchased paper)	255,756	208,516	170,562	37,955	47,240
42 Loans to foreign governments and official institutions	3,414	3,254	2,362	892	160
43 Obligations (other than securities) of states and political subdivisions in the United States	54,834	45,926	34,264	11,662	8,908
44 Nonrated industrial development obligations	2,296	1,514	1,285	230	782
45 Other obligations (excluding securities)	52,538	44,411	32,979	11,432	8,127
46 Other loans	65,605	59,979	40,929	19,040	5,626
47 Loans for purchasing and carrying securities	17,631	16,044	9,454	6,590	1,587
48 All other loans	47,974	43,935	31,485	12,450	4,039
49 Lease financing receivables	22,495	20,206	16,017	4,189	2,289
50 Customers' liability on acceptances outstanding	30,838	29,884	20,901	8,983	955
51 Net due from own foreign offices, Edge and Agreement subsidiaries, and IBFs	40,294	36,012	26,901	9,111	4,282
52 Remaining assets	133,777	116,477	83,328	33,149	17,300

74. Insured commercial bank assets and liabilities, 1987¹—Continued

C. Domestic offices with assets of \$100 million or more or with foreign offices—Continued

Millions of dollars

Item	Consolidated report of condition, Q1				
	Total	Members			Nonmembers
		Total	National	State	
53 Total liabilities and equity capital	2,060,171	1,677,853	1,315,862	361,991	382,317
54 Total liabilities³	1,912,273	1,557,908	1,223,233	334,675	354,365
55 Total deposits	1,507,927	1,190,428	951,610	238,818	317,499
56 Individuals, partnerships, and corporations	1,345,365	1,057,368	850,577	206,790	287,998
57 U.S. government	3,547	2,893	2,509	384	654
58 States and political subdivisions in the United States	76,059	57,027	47,776	9,251	19,032
59 Commercial banks in the United States	48,332	43,800	32,863	10,937	4,532
60 Other depository institutions in the United States	7,637	5,896	4,353	1,543	1,741
61 Banks in foreign countries	8,135	7,578	3,638	3,940	557
62 Foreign governments and official institutions	1,975	1,726	763	962	249
63 Certified and official checks	16,877	14,142	9,134	5,008	2,736
64 Total transaction accounts	508,549	417,546	324,998	92,548	91,003
65 Individuals, partnerships, and corporations	426,019	343,631	272,826	70,805	82,388
66 U.S. government	2,408	1,971	1,666	305	436
67 States and political subdivisions in the United States	15,272	12,218	9,908	2,310	3,054
68 Commercial banks in the United States	33,702	32,288	23,930	8,358	1,414
69 Other depository institutions in the United States	5,840	5,162	3,723	1,439	678
70 Banks in foreign countries	7,327	7,093	3,355	3,738	233
71 Foreign governments and official institutions	1,102	1,038	456	582	64
72 Certified and official checks	16,877	14,142	9,134	5,008	2,736
73 Demand deposits (included in total transaction accounts)	378,281	317,684	241,333	76,351	60,597
74 Individuals, partnerships, and corporations	301,045	247,598	192,260	55,338	53,447
75 U.S. government	2,366	1,933	1,630	303	433
76 States and political subdivisions in the United States	10,036	8,440	6,854	1,586	1,596
77 Commercial banks in the United States	33,697	32,284	23,926	8,358	1,413
78 Other depository institutions in the United States	5,829	5,153	3,716	1,436	676
79 Banks in foreign countries	7,326	7,093	3,355	3,738	233
80 Foreign governments and official institutions	1,099	1,037	455	582	62
81 Certified and official checks	16,877	14,142	9,134	5,008	2,736
82 Total nontransaction accounts	999,377	772,882	626,612	146,270	226,495
83 Individuals, partnerships, and corporations	919,346	713,736	577,751	135,985	205,609
84 U.S. government	1,139	922	842	80	218
85 States and political subdivisions in the United States	60,787	44,809	37,868	6,941	15,978
86 Commercial banks in the United States	14,631	11,512	8,934	2,578	3,118
87 U.S. branches and agencies of foreign banks	1,602	1,039	1,002	37	563
88 Other commercial banks in the United States	13,029	10,473	7,932	2,541	2,555
89 Other depository institutions in the United States	1,797	734	630	104	1,063
90 Banks in foreign countries	809	485	283	202	324
91 Foreign branches of other U.S. banks	99	13	8	5	86
92 Other banks in foreign countries	710	472	275	197	238
93 Foreign governments and official institutions	873	688	308	380	185
94 Federal funds purchased and securities sold under agreements to repurchase	240,332	218,957	165,122	53,835	21,375
95 Demand notes issued to the U.S. Treasury	5,556	5,050	3,575	1,476	506
96 Other borrowed money	59,831	53,374	36,205	17,169	6,457
97 Banks liability on acceptances executed and outstanding	31,849	30,895	21,876	9,019	955
98 Notes and debentures subordinated to deposits	2,200	1,301	1,154	147	898
99 Net due to own foreign offices, Edge and Agreement subsidiaries, and IBFs	10,549	9,792	8,579	1,213	757
100 Remaining liabilities	64,579	57,902	43,690	14,212	6,676
101 Total equity capital⁴	147,897	119,945	92,629	27,317	27,952
MEMO					
102 Holdings of commercial paper included in total loans, gross	1,530	1,175	1,014	161	355
103 Total individual retirement accounts (IRA) and Keogh plan accounts	60,359	46,749	38,595	8,154	13,610
104 Total brokered deposits	27,242	22,585	19,355	3,230	4,657
105 Total brokered retail deposits	7,342	5,793	4,902	890	1,550
106 Issued in denominations of \$100,000 or less	2,128	1,267	1,223	44	861
107 Issued in denominations greater than \$100,000 and participated out by the broker in shares of \$100,000 or less	5,215	4,525	3,679	846	689
Savings deposits					
108 Money market deposit accounts (MMDAs)	311,526	245,288	198,315	46,973	66,237
109 Other savings deposits	133,490	103,242	80,611	22,631	30,249
110 Total time deposits of less than \$100,000	296,909	221,741	187,666	34,075	75,168
111 Time certificates of deposit of \$100,000 or more	225,598	174,304	141,564	32,740	51,294
112 Open-account time deposits of \$100,000 or more	31,854	28,307	18,456	9,851	3,547
113 All NOW accounts (including "Super NOW" accounts)	122,720	93,958	78,455	15,503	28,762
114 Total time and savings deposits	1,129,646	872,744	710,277	162,467	256,902
Quarterly averages					
115 Total loans	1,256,494	1,022,439	816,630	205,809	234,055
116 Obligations (other than securities) of states and political subdivisions in the United States	55,067	46,305	34,181	12,124	8,762
117 Transaction accounts (NOW accounts, ATS accounts, and telephone and preauthorized transfer accounts)	152,582	121,726	95,860	25,866	30,855
Nontransaction accounts					
118 Money market deposit accounts (MMDAs)	312,877	246,637	199,951	46,686	66,239
119 Other savings deposits	127,795	98,278	77,200	21,079	29,517
120 Time certificates of deposit of \$100,000 or more	223,953	173,543	141,866	31,677	50,410
121 All other time deposits	330,036	250,120	206,402	43,718	79,916
122 Number of banks	2,634	1,511	1,279	232	1,123

74. Insured commercial bank assets and liabilities, 1987¹—Continued

C. Domestic offices with assets of \$100 million or more or with foreign offices—Continued

Millions of dollars

Item	Consolidated report of condition, Q2				
	Total	Members			Nonmembers
		Total	National	State	
1 Total assets²	2,083,879	1,693,550	1,330,636	362,914	390,329
2 Cash and balances due from depository institutions	181,299	152,240	118,443	33,797	29,059
3 Cash items in process of collection and unposted debits	85,386	78,278	61,059	17,219	7,108
4 Currency and coin	19,804	16,366	13,490	2,876	3,438
5 Balances due from depository institutions in the United States	36,927	25,177	20,734	4,443	11,750
6 Balances due from banks in foreign countries and foreign central banks	8,997	6,975	5,382	1,593	2,022
7 Balances due from Federal Reserve Banks	30,184	25,444	17,778	7,666	4,740
8 Total securities, loans and lease financing receivables, (net of unearned income)	1,753,926	1,409,815	1,120,544	289,272	344,110
9 Total securities, book value	340,050	260,092	203,827	56,266	79,958
10 U.S. Treasury securities	124,498	95,389	76,590	18,799	29,109
11 U.S. government agency and corporation obligations	82,892	62,297	50,592	11,705	20,595
12 All holdings of U.S. government-issued or guaranteed certificates of participation in pools of residential mortgages	48,709	40,267	31,947	8,320	8,443
13 All other	34,183	22,030	18,645	3,385	12,153
14 Securities issued by states and political subdivisions in the United States	99,228	78,530	58,216	20,314	20,698
15 Taxable securities	1,016	626	520	107	390
16 Tax-exempt securities	98,212	77,904	57,696	20,208	20,308
17 Other domestic securities	31,449	22,167	17,943	4,224	9,282
18 All holdings of private certificates of participation in pools of residential mortgages	5,617	4,547	2,805	1,742	1,070
19 All other	25,832	17,620	15,138	2,482	8,213
20 Foreign securities	1,982	1,709	486	1,223	273
21 Federal funds sold and securities purchased under agreements to resell	107,674	89,478	66,425	23,053	18,195
22 Total loans and lease financing receivables, gross	1,316,441	1,067,999	856,221	211,778	248,441
23 Less: Unearned income on loans	10,239	7,754	5,930	1,824	2,484
24 Total loans and leases (net of unearned income)	1,306,202	1,060,245	850,291	209,953	245,957
<i>Total loans, gross, by category</i>					
25 Loans secured by real estate	438,022	335,661	285,229	50,432	102,362
26 Construction and land development	105,830	86,424	70,861	15,563	19,406
27 Farmland	5,304	3,598	3,154	445	1,705
28 1-4 family residential properties	183,622	137,999	118,475	19,524	45,624
29 Multifamily (5 or more) residential properties	14,631	11,478	10,000	1,478	3,154
30 Nonfarm nonresidential properties	128,635	96,162	82,740	13,422	32,473
31 Loans to commercial banks in the United States	25,896	22,447	17,507	4,940	3,449
32 Loans to other depository institutions in the United States	5,206	4,936	3,695	1,242	270
33 Loans to banks in foreign countries	4,846	4,763	2,631	2,132	83
34 Loans to finance agricultural production and other loans to farmers	11,802	9,399	8,365	1,034	2,403
35 Commercial and industrial loans	421,747	348,867	271,191	77,675	72,880
36 To U.S. addressees (domicile)	417,726	345,153	268,215	76,938	72,573
37 To non-U.S. addressees (domicile)	4,020	3,714	2,977	737	307
38 Acceptances of other banks ⁵	1,920	1,382	1,260	122	538
39 Of U.S. banks	801	683	617	67	118
40 Of foreign banks	380	274	264	10	106
41 Loans to individuals for household, family, and other personal expenditures (includes purchased paper)	259,956	210,316	171,620	38,696	49,640
42 Loans to foreign governments and official institutions	3,279	3,123	2,247	876	156
43 Obligations (other than securities) of states and political subdivisions in the United States	52,541	44,030	32,955	11,075	8,510
44 Nonrated industrial development obligations	1,927	1,358	1,194	164	568
45 Other obligations (excluding securities)	50,614	42,672	31,761	10,911	7,942
46 Other loans	68,167	62,288	42,895	19,393	5,878
47 Loans for purchasing and carrying securities	18,636	16,793	10,037	6,757	1,843
48 All other loans	49,530	45,495	32,859	12,636	4,035
49 Lease financing receivables	23,058	20,786	16,626	4,161	2,271
50 Customers' liability on acceptances outstanding	29,789	28,922	19,751	9,172	866
51 Net due from own foreign offices, Edge and Agreement subsidiaries, and IBFs	39,310	36,151	27,852	8,299	3,159
52 Remaining assets	118,866	102,572	71,898	30,674	16,293

74. Insured commercial bank assets and liabilities, 1987¹—Continued

C. Domestic offices with assets of \$100 million or more or with foreign offices—Continued

Millions of dollars

Item	Consolidated report of condition, Q2				
	Total	Members			Nonmembers
		Total	National	State	
53 Total liabilities and equity capital	2,083,879	1,693,550	1,330,636	362,914	390,329
54 Total liabilities¹	1,947,345	1,585,449	1,245,975	339,473	361,897
55 Total deposits	1,533,095	1,212,467	971,256	241,211	320,628
56 Individuals, partnerships, and corporations	1,369,022	1,077,728	867,315	210,413	291,294
57 U.S. government	5,277	4,434	3,839	595	843
58 States and political subdivisions in the United States	77,980	59,428	49,837	9,590	18,552
59 Commercial banks in the United States	45,011	40,616	31,361	9,255	4,395
60 Other depository institutions in the United States	8,145	6,558	4,987	1,572	1,586
61 Banks in foreign countries	8,603	8,053	4,032	4,022	550
62 Foreign governments and official institutions	2,076	1,689	792	897	387
63 Certified and official checks	16,985	13,963	9,097	4,866	3,021
64 Total transaction accounts	519,507	425,176	330,475	94,700	94,331
65 Individuals, partnerships, and corporations	433,826	349,005	275,536	73,469	84,821
66 U.S. government	3,901	3,292	2,768	524	610
67 States and political subdivisions in the United States	18,371	14,926	11,983	2,943	3,445
68 Commercial banks in the United States	31,775	30,332	23,246	7,086	1,443
69 Other depository institutions in the United States	5,729	5,060	3,618	1,442	670
70 Banks in foreign countries	7,900	7,636	3,770	3,866	264
71 Foreign governments and official institutions	1,018	960	457	503	59
72 Certified and official checks	16,985	13,963	9,097	4,866	3,021
73 Demand deposits (included in total transaction accounts)	388,986	325,043	246,446	78,597	63,942
74 Individuals, partnerships, and corporations	309,439	253,482	195,272	58,210	55,957
75 U.S. government	3,868	3,261	2,740	521	607
76 States and political subdivisions in the United States	12,294	10,367	8,265	2,103	1,927
77 Commercial banks in the United States	31,770	30,328	23,242	7,086	1,442
78 Other depository institutions in the United States	5,711	5,045	3,603	1,441	666
79 Banks in foreign countries	7,897	7,634	3,767	3,866	264
80 Foreign governments and official institutions	1,017	959	456	503	58
81 Certified and official checks	16,985	13,963	9,097	4,866	3,021
82 Total nontransaction accounts	1,013,589	787,292	640,781	146,510	226,297
83 Individuals, partnerships, and corporations	935,196	728,723	591,779	136,944	206,474
84 U.S. government	1,376	1,143	1,072	71	233
85 States and political subdivisions in the United States	59,608	44,502	37,854	6,647	15,107
86 Commercial banks in the United States	13,236	10,284	8,115	2,169	2,952
87 U.S. branches and agencies of foreign banks	1,655	1,073	1,022	51	582
88 Other commercial banks in the United States	11,581	9,211	7,093	2,118	2,370
89 Other depository institutions in the United States	2,415	1,499	1,369	130	917
90 Banks in foreign countries	704	417	262	155	286
91 Foreign branches of other U.S. banks	19	13	8	5	7
92 Other banks in foreign countries	685	405	254	151	280
93 Foreign governments and official institutions	1,058	730	335	394	328
94 Federal funds purchased and securities sold under agreements to repurchase	220,323	199,561	154,401	45,160	20,762
95 Demand notes issued to the U.S. Treasury	25,512	23,466	17,441	6,025	2,047
96 Other borrowed money	60,169	52,604	36,502	16,101	7,565
97 Banks liability on acceptances executed and outstanding	30,658	29,790	20,600	9,191	868
98 Notes and debentures subordinated to deposits	2,166	1,284	1,154	130	882
99 Net due to own foreign offices, Edge and Agreement subsidiaries, and IBFs	14,098	10,944	8,204	2,740	3,155
100 Remaining liabilities	75,422	66,277	44,621	21,655	9,145
101 Total equity capital⁴	136,534	108,101	84,661	23,441	28,432
MEMO					
102 Holdings of commercial paper included in total loans, gross	1,690	1,288	1,159	129	403
103 Total individual retirement accounts (IRA) and Keogh plan accounts	64,024	49,688	41,064	8,624	14,336
104 Total brokered deposits	28,464	23,504	19,783	3,721	4,960
105 Total brokered retail deposits	7,191	5,497	4,438	1,060	1,694
106 Issued in denominations of \$100,000 or less	2,308	1,209	1,090	119	1,099
107 Issued in denominations greater than \$100,000 and participated out by the broker in shares of \$100,000 or less	4,884	4,289	3,348	941	595
Savings deposits					
108 Money market deposit accounts (MMDAs)	301,928	238,774	193,266	45,508	63,154
109 Other savings deposits	140,395	108,675	85,180	23,495	31,720
110 Total time deposits of less than \$100,000	305,327	228,680	193,343	35,337	76,647
111 Time certificates of deposit of \$100,000 or more	233,934	182,655	149,771	32,884	51,279
112 Open-account time deposits of \$100,000 or more	32,004	28,507	19,222	9,286	3,497
113 All NOW accounts (including "Super NOW" accounts)	123,188	94,500	78,764	15,735	28,689
114 Total time and savings deposits	1,144,110	887,424	724,810	162,614	256,686
Quarterly averages					
115 Total loans	1,278,231	1,037,382	828,189	209,193	240,849
116 Obligations (other than securities) of states and political subdivisions in the United States	53,437	44,993	33,181	11,812	8,444
117 Transaction accounts (NOW accounts, ATS accounts, and telephone and preauthorized transfer accounts)	133,660	103,283	84,417	18,866	30,377
Nontransaction accounts					
118 Money market deposit accounts (MMDAs)	305,352	241,294	195,652	45,642	64,058
119 Other savings deposits	139,938	108,269	85,547	22,723	31,669
120 Time certificates of deposit of \$100,000 or more	230,630	179,925	146,993	32,933	50,705
121 All other time deposits	332,304	252,363	207,758	44,605	79,941
122 Number of banks	2,611	1,504	1,271	233	1,107

74. Insured commercial bank assets and liabilities, 1987¹—Continued

C. Domestic offices with assets of \$100 million or more or with foreign offices—Continued

Millions of dollars

Item	Consolidated report of condition, Q3				
	Total	Members			Nonmembers
		Total	National	State	
1 Total assets²	2,099,900	1,705,750	1,334,944	370,807	394,149
2 Cash and balances due from depository institutions	169,206	141,480	108,781	32,698	27,727
3 Cash items in process of collection and unposted debits	75,896	69,692	52,099	17,592	6,204
4 Currency and coin	20,220	16,718	13,787	2,931	3,502
5 Balances due from depository institutions in the United States	35,782	24,862	20,046	4,816	10,920
6 Balances due from banks in foreign countries and foreign central banks	7,669	5,797	4,491	1,306	1,873
7 Balances due from Federal Reserve Banks	29,638	24,411	18,358	6,054	5,227
8 Total securities, loans and lease financing receivables, (net of unearned income)	1,785,926	1,437,867	1,138,567	299,300	348,060
9 Total securities, book value	348,674	267,957	209,949	58,007	80,718
10 U.S. Treasury securities	129,058	99,874	79,852	20,022	29,184
11 U.S. government agency and corporation obligations	86,481	64,707	52,755	11,952	21,774
12 All holdings of U.S. government-issued or guaranteed certificates of participation in pools of residential mortgages	50,640	41,940	33,493	8,447	8,701
13 All other	35,841	22,767	19,262	3,505	13,073
14 Securities issued by states and political subdivisions in the United States	96,226	76,391	56,885	20,206	19,835
15 Taxable securities	1,004	703	588	115	301
16 Tax-exempt securities	95,222	75,688	55,597	20,091	19,534
17 Other domestic securities	34,944	25,272	20,636	4,636	9,672
18 All holdings of private certificates of participation in pools of residential mortgages	6,369	5,125	3,171	1,955	1,244
19 All other	28,575	20,147	17,466	2,681	8,428
20 Foreign securities	1,966	1,713	921	1,192	252
21 Federal funds sold and securities purchased under agreements to resell	106,899	90,524	65,607	24,917	16,274
22 Total loans and lease financing receivables, gross	1,340,572	1,087,160	868,932	218,228	253,412
23 LESS: Unearned income on loans	10,218	7,773	5,922	1,851	2,444
24 Total loans and leases (net of unearned income)	1,330,353	1,079,386	863,010	216,375	259,968
<i>Total loans, gross, by category</i>					
25 Loans secured by real estate	454,383	347,823	295,467	52,356	106,559
26 Construction and land development	108,935	88,933	72,378	16,055	20,002
27 Farmland	5,445	3,669	3,226	444	1,776
28 1-4 family residential properties	191,644	144,031	123,305	20,726	47,613
29 Multifamily (5 or more) residential properties	14,770	11,507	10,010	1,497	3,263
30 Nonfarm nonresidential properties	133,589	99,683	86,048	13,635	33,905
31 Loans to commercial banks in the United States	25,883	22,351	16,381	5,469	3,532
32 Loans to other depository institutions in the United States	5,304	5,060	3,769	1,292	244
33 Loans to banks in foreign countries	4,782	4,699	2,598	2,001	83
34 Loans to finance agricultural production and other loans to farmers	11,971	9,542	8,444	1,098	2,429
35 Commercial and industrial loans	420,036	347,701	269,420	78,281	72,335
36 To U.S. addressees (domicile)	416,358	344,332	266,596	77,636	72,026
37 To non-U.S. addressees (domicile)	3,678	3,369	2,723	645	309
38 Acceptances of other banks ⁵	1,946	1,366	1,218	147	581
39 Of U.S. banks	758	553	482	71	205
40 Of foreign banks	452	355	334	22	97
41 Loans to individuals for household, family, and other personal expenditures (includes purchased paper)	266,229	215,473	175,345	40,128	50,756
42 Loans to foreign governments and official institutions	3,252	3,102	2,111	991	151
43 Obligations (other than securities) of states and political subdivisions in the United States	51,498	43,113	32,333	10,780	8,385
44 Nonrated industrial development obligations	1,653	1,150	1,003	147	503
45 Other obligations (excluding securities)	49,844	41,963	31,330	10,633	7,881
46 Other loans	71,366	65,473	44,116	21,357	5,893
47 Loans for purchasing and carrying securities	21,350	19,483	11,613	7,870	1,868
48 All other loans	50,015	45,990	32,503	13,487	4,025
49 Lease financing receivables	23,922	21,457	17,130	4,328	2,465
50 Customers' liability on acceptances outstanding	27,752	26,844	19,286	7,558	908
51 Net due from own foreign offices, Edge and Agreement subsidiaries, and IBFs	35,070	31,570	23,482	8,087	3,501
52 Remaining assets	117,015	99,560	68,310	31,250	17,455

74. Insured commercial bank assets and liabilities, 1987¹—Continued

C. Domestic offices with assets of \$100 million or more or with foreign offices—Continued

Millions of dollars

Item	Consolidated report of condition, Q3				
	Total	Members			Nonmembers
		Total	National	State	
53 Total liabilities and equity capital	2,099,900	1,705,750	1,334,944	370,807	394,149
54 Total liabilities¹	1,957,994	1,592,985	1,247,168	345,817	365,009
55 Total deposits	1,524,813	1,204,077	962,658	241,419	320,737
56 Individuals, partnerships, and corporations	1,365,724	1,073,427	864,366	209,061	292,298
57 U.S. government	6,037	5,137	4,251	886	900
58 States and political subdivisions in the United States	75,593	57,379	47,932	9,447	18,213
59 Commercial banks in the United States	43,509	39,487	28,950	10,537	4,022
60 Other depository institutions in the United States	7,739	5,870	4,133	1,738	1,868
61 Banks in foreign countries	8,121	7,596	3,953	3,643	525
62 Foreign governments and official institutions	1,997	1,725	796	930	272
63 Certified and official checks	16,096	13,459	8,282	5,177	2,638
64 Total transaction accounts	502,787	411,987	318,563	93,424	90,800
65 Individuals, partnerships, and corporations	421,925	339,717	268,574	71,143	82,208
66 U.S. government	4,727	4,055	3,259	796	672
67 States and political subdivisions in the United States	16,742	13,590	11,050	2,540	3,152
68 Commercial banks in the United States	29,482	28,144	20,032	8,113	1,338
69 Other depository institutions in the United States	5,374	4,818	3,220	1,597	557
70 Banks in foreign countries	7,410	7,214	3,724	3,490	196
71 Foreign governments and official institutions	1,029	989	422	567	40
72 Certified and official checks	16,096	13,459	8,282	5,177	2,638
73 Demand deposits (included in total transaction accounts)	371,500	311,449	234,303	77,146	60,051
74 Individuals, partnerships, and corporations	296,332	243,475	187,805	55,670	52,857
75 U.S. government	4,696	4,028	3,236	792	668
76 States and political subdivisions in the United States	11,091	9,329	7,584	1,745	1,762
77 Commercial banks in the United States	29,480	28,143	20,031	8,113	1,337
78 Other depository institutions in the United States	5,369	4,816	3,219	1,597	553
79 Banks in foreign countries	7,404	7,207	3,720	3,488	196
80 Foreign governments and official institutions	1,028	988	421	567	40
81 Certified and official checks	16,096	13,459	8,282	5,177	2,638
82 Total nontransaction accounts	1,022,026	792,090	644,095	147,995	229,936
83 Individuals, partnerships, and corporations	943,800	733,710	595,792	137,918	210,090
84 U.S. government	1,310	1,081	992	90	228
85 States and political subdivisions in the United States	58,851	43,789	36,882	6,907	15,061
86 Commercial banks in the United States	14,026	11,342	8,918	2,424	2,684
87 U.S. branches and agencies of foreign banks	1,690	1,049	998	50	642
88 Other commercial banks in the United States	12,336	10,294	7,920	2,374	2,042
89 Other depository institutions in the United States	2,364	1,053	912	140	1,311
90 Banks in foreign countries	711	382	229	153	329
91 Foreign branches of other U.S. banks	8	6	4	1	2
92 Other banks in foreign countries	703	376	224	152	327
93 Foreign governments and official institutions	968	737	374	363	232
94 Federal funds purchased and securities sold under agreements to repurchase	230,241	206,736	158,744	47,993	23,504
95 Demand notes issued to the U.S. Treasury	26,583	24,457	19,542	4,915	2,125
96 Other borrowed money	61,322	52,548	38,142	14,405	8,774
97 Banks liability on acceptances executed and outstanding	28,603	27,696	20,100	7,596	908
98 Notes and debentures subordinated to deposits	2,019	1,230	1,102	128	789
99 Net due to own foreign offices, Edge and Agreement subsidiaries, and IBFs	18,017	16,630	9,840	6,790	1,387
100 Remaining liabilities	84,413	76,242	46,880	29,362	8,172
101 Total equity capital⁴	141,905	112,765	87,776	24,989	29,140
MEMO					
102 Holdings of commercial paper included in total loans, gross	1,231	959	812	147	272
103 Total individual retirement accounts (IRA) and Keogh plan accounts	65,120	50,393	41,629	8,764	14,727
104 Total brokered deposits	29,109	24,163	20,333	3,830	4,946
105 Total brokered retail deposits	7,490	5,944	5,042	902	1,546
106 Issued in denominations of \$100,000 or less	3,406	2,297	2,151	146	1,109
107 Issued in denominations greater than \$100,000 and participated out by the broker in shares of \$100,000 or less	4,083	3,647	2,891	755	437
Savings deposits					
108 Money market deposit accounts (MMDAs)	296,287	234,149	190,245	43,905	62,137
109 Other savings deposits	140,379	108,282	84,864	23,418	32,097
110 Total time deposits of less than \$100,000	314,858	235,275	198,539	36,736	79,583
111 Time certificates of deposit of \$100,000 or more	239,410	186,911	151,974	34,937	52,499
112 Open-account time deposits of \$100,000 or more	31,093	27,472	18,474	8,998	3,620
113 All NOW accounts (including "Super NOW" accounts)	124,189	95,020	79,128	15,892	29,168
114 Total time and savings deposits	1,153,314	892,628	728,355	164,273	260,686
Quarterly averages					
115 Total loans	1,288,658	1,042,931	836,654	206,277	245,727
116 Obligations (other than securities) of states and political subdivisions in the United States	52,036	43,692	32,327	11,365	8,344
117 Transaction accounts (NOW accounts, ATS accounts, and telephone and preauthorized transfer accounts)	133,359	102,676	84,523	18,152	30,684
Nontransaction accounts					
118 Money market deposit accounts (MMDAs)	298,930	236,422	192,167	44,254	62,508
119 Other savings deposits	141,535	109,357	86,228	23,128	32,179
120 Time certificates of deposit of \$100,000 or more	236,033	184,211	150,177	34,034	51,821
121 All other time deposits	341,260	259,078	213,634	45,444	82,182
122 Number of banks	2,596	1,505	1,272	233	1,091

74. Insured commercial bank assets and liabilities, 1987¹—Continued

C. Domestic offices with assets of \$100 million or more or with foreign offices—Continued

Millions of dollars

Item	Consolidated report of condition, Q4				
	Total	Members			Nonmembers
		Total	National	State	
1 Total assets²	2,150,094	1,747,994	1,380,937	367,058	402,099
2 Cash and balances due from depository institutions	187,561	157,141	123,875	33,265	30,420
3 Cash items in process of collection and unposted debits	86,064	78,461	61,719	16,742	7,603
4 Currency and coin	20,966	17,563	14,584	2,979	3,403
5 Balances due from depository institutions in the United States	36,120	24,741	20,508	4,233	11,379
6 Balances due from banks in foreign countries and foreign central banks	8,842	6,629	5,211	1,417	2,213
7 Balances due from Federal Reserve Banks	35,569	29,747	21,853	7,894	5,822
8 Total securities, loans and lease financing receivables, (net of unearned income)	1,821,785	1,467,792	1,172,936	294,856	353,993
9 Total securities, book value	357,811	276,476	215,865	60,612	81,334
10 U.S. Treasury securities	128,684	99,753	79,593	20,159	28,931
11 U.S. government agency and corporation obligations	93,527	70,953	56,913	14,039	22,575
12 All holdings of U.S. government-issued or guaranteed certificates of participation in pools of residential mortgages	58,120	48,691	38,333	10,358	9,429
13 All other	35,407	22,262	18,580	3,682	13,145
14 Securities issued by states and political subdivisions in the United States	93,711	74,654	55,153	19,500	19,058
15 Taxable securities	1,099	774	600	175	324
16 Tax-exempt securities	92,613	73,879	54,554	19,326	18,733
17 Other domestic securities	39,637	29,107	23,514	5,594	10,530
18 All holdings of private certificates of participation in pools of residential mortgages	7,143	5,720	3,241	2,480	1,423
19 All other	32,494	23,387	20,273	3,114	9,107
20 Foreign securities	2,251	2,010	691	1,319	241
21 Federal funds sold and securities purchased under agreements to resell	103,450	86,445	66,371	20,074	17,005
22 Total loans and lease financing receivables, gross	1,370,601	1,112,565	896,597	215,968	258,036
23 Less: Unearned income on loans	10,076	7,694	5,897	1,798	2,382
24 Total loans and leases (net of unearned income)	1,360,524	1,104,871	890,701	214,170	255,653
<i>Total loans, gross, by category</i>					
25 Loans secured by real estate	473,974	364,221	309,686	54,535	109,753
26 Construction and land development	111,678	91,840	75,693	16,147	19,838
27 Farmland	5,682	3,856	3,401	455	1,826
28 1-4 family residential properties	200,840	151,180	129,051	22,129	49,661
29 Multifamily (5 or more) residential properties	15,676	12,338	10,794	1,543	3,338
30 Nonfarm nonresidential properties	140,098	105,007	90,747	14,260	35,091
31 Loans to commercial banks in the United States	26,542	23,117	18,538	4,580	3,425
32 Loans to other depository institutions in the United States	4,563	4,289	3,451	838	274
33 Loans to banks in foreign countries	4,750	4,664	2,366	2,298	86
34 Loans to finance agricultural production and other loans to farmers	11,558	9,328	8,267	1,061	2,230
35 Commercial and industrial loans	430,719	356,974	278,278	78,696	73,745
36 To U.S. addressees (domicile)	426,800	353,418	275,366	78,052	73,383
37 To non-U.S. addressees (domicile)	3,919	3,556	2,912	644	363
38 Acceptances of other banks ⁵	2,838	2,007	1,759	249	830
39 Of U.S. banks	884	732	615	116	152
40 Of foreign banks	691	573	126	47	118
41 Loans to individuals for household, family, and other personal expenditures (includes purchased paper)	272,677	221,524	180,838	40,686	51,153
42 Loans to foreign governments and official institutions	2,779	2,658	1,880	777	122
43 Obligations (other than securities) of states and political subdivisions in the United States	49,308	41,298	30,794	10,504	8,010
44 Nonrated industrial development obligations	1,260	769	645	124	491
45 Other obligations (excluding securities)	48,047	40,529	30,149	10,380	7,519
46 Other loans	65,127	59,337	42,029	17,308	5,790
47 Loans for purchasing and carrying securities	16,182	14,525	9,391	5,135	1,657
48 All other loans	48,945	44,812	32,638	12,174	4,133
49 Lease financing receivables	25,765	23,147	18,711	4,436	2,617
50 Customers' liability on acceptances outstanding	29,553	28,349	20,351	7,997	1,204
51 Net due from own foreign offices, Edge and Agreement subsidiaries, and IBFs	40,357	36,927	25,883	11,344	3,430
52 Remaining assets	111,196	94,713	63,774	30,939	16,482

74. Insured commercial bank assets and liabilities, 1987¹—Continued

C. Domestic offices with assets of \$100 million or more or with foreign offices—Continued

Millions of dollars

Item	Consolidated report of condition, Q4				
	Total	Members			Nonmembers
		Total	National	State	
53 Total liabilities and equity capital	2,150,094	1,747,994	1,380,937	367,058	402,099
54 Total liabilities³	2,007,392	1,634,433	1,292,424	342,009	372,959
55 Total deposits	1,585,592	1,255,155	1,007,579	247,576	330,437
56 Individuals, partnerships, and corporations	1,425,582	1,124,643	906,343	218,300	300,940
57 U.S. government	4,907	4,039	3,479	560	869
58 States and political subdivisions in the United States	78,490	59,666	49,871	9,794	18,825
59 Commercial banks in the United States	43,923	39,346	29,821	9,525	4,577
60 Other depository institutions in the United States	6,926	5,597	4,119	1,478	1,329
61 Banks in foreign countries	8,031	7,324	4,061	3,263	707
62 Foreign governments and official institutions	2,020	1,797	833	963	224
63 Certified and official checks	15,712	12,745	9,053	3,692	2,967
64 Total transaction accounts	534,750	437,953	343,370	94,583	96,796
65 Individuals, partnerships, and corporations	453,372	366,205	290,406	75,799	87,168
66 U.S. government	3,471	2,831	2,371	460	640
67 States and political subdivisions in the United States	19,488	15,980	13,067	2,913	3,508
68 Commercial banks in the United States	28,955	27,501	20,765	6,735	1,454
69 Other depository institutions in the United States	5,411	4,776	3,429	1,347	635
70 Banks in foreign countries	7,283	6,909	3,810	3,100	374
71 Foreign governments and official institutions	1,057	1,007	470	537	50
72 Certified and official checks	15,712	12,745	9,053	3,692	2,967
73 Demand deposits (included in total transaction accounts)	393,882	329,555	252,418	77,137	64,328
74 Individuals, partnerships, and corporations	319,062	262,788	203,579	59,209	56,274
75 U.S. government	3,426	2,791	2,335	456	635
76 States and political subdivisions in the United States	12,984	11,042	8,979	2,063	1,942
77 Commercial banks in the United States	28,954	27,500	20,765	6,735	1,454
78 Other depository institutions in the United States	5,405	4,774	3,427	1,347	632
79 Banks in foreign countries	7,281	6,908	3,810	3,098	374
80 Foreign governments and official institutions	1,056	1,007	470	537	50
81 Certified and official checks	15,712	12,745	9,053	3,692	2,967
82 Total nontransaction accounts	1,050,842	817,202	664,209	152,993	233,640
83 Individuals, partnerships, and corporations	972,210	758,438	615,937	142,501	213,772
84 U.S. government	1,436	1,208	1,108	99	228
85 States and political subdivisions in the United States	59,002	43,686	36,804	6,881	15,317
86 Commercial banks in the United States	14,968	11,845	9,055	2,790	3,123
87 U.S. branches and agencies of foreign banks	815	161	96	65	655
88 Other commercial banks in the United States	14,153	11,684	8,960	2,725	2,468
89 Other depository institutions in the United States	1,515	821	690	131	694
90 Banks in foreign countries	748	415	252	163	333
91 Foreign branches of other U.S. banks	17	12	2	10	5
92 Other banks in foreign countries	731	403	250	153	328
93 Foreign governments and official institutions	963	790	363	426	174
94 Federal funds purchased and securities sold under agreements to repurchase	230,802	209,853	162,129	47,723	20,949
95 Demand notes issued to the U.S. Treasury	17,019	15,525	12,729	2,796	1,494
96 Other borrowed money	66,309	57,675	43,552	14,123	8,634
97 Banks liability on acceptances executed and outstanding	30,480	29,276	21,242	8,034	1,204
98 Notes and debentures subordinated to deposits	2,219	1,365	1,241	125	854
99 Net due to own foreign offices, Edge and Agreement subsidiaries, and IBFs	21,191	18,000	13,793	4,207	3,191
100 Remaining liabilities	74,970	65,584	43,952	21,632	9,387
101 Total equity capital⁴	142,702	113,561	88,513	25,048	29,141
MEMO					
102 Holdings of commercial paper included in total loans, gross	2,273	1,771	1,500	271	502
103 Total individual retirement accounts (IRA) and Keogh plan accounts	67,127	52,232	43,255	8,977	14,895
104 Total brokered deposits	32,142	26,604	22,016	4,587	5,538
105 Total brokered retail deposits	9,705	7,089	6,137	952	2,616
106 Issued in denominations of \$100,000 or less	3,096	2,039	1,898	142	1,056
107 Issued in denominations greater than \$100,000 and participated out by the broker in shares of \$100,000 or less	6,609	5,050	4,239	810	1,559
Savings deposits					
108 Money market deposit accounts (MMDAs)	294,643	233,940	189,726	44,215	60,703
109 Other savings deposits	140,230	108,212	84,539	23,673	32,018
110 Total time deposits of less than \$100,000	329,910	247,338	208,980	38,358	82,571
111 Time certificates of deposit of \$100,000 or more	255,146	200,695	162,822	37,873	54,451
112 Open-account time deposits of \$100,000 or more	30,914	27,017	18,143	8,874	3,897
113 All NOW accounts (including "Super NOW" accounts)	133,593	102,746	85,714	17,032	30,847
114 Total time and savings deposits	1,191,710	925,601	755,162	170,439	266,109
Quarterly averages					
115 Total loans	1,315,930	1,066,214	856,586	209,628	249,715
116 Obligations (other than securities) of states and political subdivisions in the United States	50,438	42,626	31,564	11,062	7,812
117 Transaction accounts (NOW accounts, ATS accounts, and telephone and preauthorized transfer accounts)	137,430	106,383	87,529	18,854	31,047
Nontransaction accounts					
118 Money market deposit accounts (MMDAs)	294,741	234,091	190,312	43,778	60,651
119 Other savings deposits	141,096	108,480	85,531	22,949	32,617
120 Time certificates of deposit of \$100,000 or more	248,953	195,958	159,230	36,729	52,994
121 All other time deposits	354,793	270,161	223,360	46,801	84,631
122 Number of banks	2,547	1,481	1,253	228	1,066

75. Percentage of total assets and total deposits held by 10 largest banking organizations (all commercial banks and trust companies), by state

Percent of state total

State and item ¹	Rank, by total assets									
	1	2	3	4	5	6	7	8	9	10
June 1987										
United States (10,461)										
Assets										
Per organization	3.6	2.7	2.5	2.2	1.8	1.7	1.5	1.5	1.4	1.2
Cumulative	3.6	6.3	8.8	11.0	12.8	14.6	16.2	17.7	19.1	20.4
Deposits										
Per organization	2.4	3.0	2.0	1.7	1.7	1.9	1.3	1.2	1.6	.5
Cumulative	2.4	5.4	7.4	9.2	10.9	12.8	14.2	15.4	17.0	17.6
Alabama (178)										
Assets										
Per organization	21.9	17.3	14.5	11.9	4.4	1.5	1.5	1.2	.9	.6
Cumulative	21.9	39.2	53.7	65.7	70.1	71.6	73.1	74.4	75.4	76.1
Deposits										
Per organization	21.1	16.5	15.2	10.1	4.7	1.5	1.4	1.3	1.1	.7
Cumulative	21.1	37.6	52.9	63.0	67.7	69.2	70.7	72.0	73.1	73.8
Alaska (13)										
Assets										
Per organization	25.4	16.7	12.7	12.6	8.0	7.5	4.7	3.2	3.0	2.7
Cumulative	25.4	42.1	54.9	67.5	75.6	83.1	87.8	91.1	94.1	96.9
Deposits										
Per organization	22.0	13.0	14.8	12.9	10.8	8.4	5.2	3.4	3.1	2.7
Cumulative	22.0	35.0	49.8	62.8	73.7	82.1	87.3	90.8	93.9	96.6
Arizona (52)										
Assets										
Per organization	36.6	23.8	17.4	8.7	3.0	2.7	1.0	.5	.5	.4
Cumulative	36.6	60.5	77.9	86.6	89.7	92.5	93.5	94.1	94.6	95.0
Deposits										
Per organization	38.4	24.3	16.9	8.5	1.9	2.0	1.0	.6	.5	.3
Cumulative	38.4	62.7	79.7	88.2	90.1	92.1	93.2	93.8	94.4	94.8
Arkansas (219)										
Assets										
Per organization	10.6	6.8	2.8	2.8	2.7	2.4	2.4	2.1	2.0	1.7
Cumulative	10.6	17.4	20.3	23.1	25.8	28.3	30.7	32.9	35.0	36.7
Deposits										
Per organization	10.6	6.8	2.6	2.7	2.6	2.5	2.4	1.9	2.1	1.7
Cumulative	10.6	17.4	20.1	22.9	25.6	28.1	30.5	32.5	34.6	36.3
California (439)										
Assets										
Per organization	24.9	15.6	15.6	8.0	3.7	2.2	2.0	2.0	1.2	1.1
Cumulative	24.9	40.5	56.1	64.1	67.9	70.1	72.2	74.2	75.4	76.5
Deposits										
Per organization	26.0	15.6	13.7	8.1	3.5	2.4	1.6	1.8	1.2	1.2
Cumulative	26.0	41.7	55.4	63.6	67.1	69.5	71.2	73.0	74.2	75.4
Colorado (261)										
Assets										
Per organization	23.7	11.2	10.1	10.0	7.9	2.7	1.0	.8	.7	.6
Cumulative	23.7	34.9	45.0	55.0	62.9	65.7	66.7	67.6	68.3	69.0
Deposits										
Per organization	23.1	10.7	8.2	10.5	8.0	2.7	1.1	.9	.8	.7
Cumulative	23.1	33.9	42.1	52.7	60.8	63.5	64.6	65.5	66.4	67.1
Connecticut (56)										
Assets										
Per organization	28.3	26.6	8.7	7.7	7.0	5.1	2.2	1.3	.8	.8
Cumulative	28.3	54.9	63.7	71.4	78.4	83.6	85.8	87.1	88.0	88.9
Deposits										
Per organization	24.4	26.7	9.1	7.8	7.4	5.4	2.4	1.5	1.0	1.0
Cumulative	24.4	51.2	60.3	68.1	75.5	81.0	83.4	85.0	86.0	87.1
Delaware (41)										
Assets										
Per organization	13.7	7.5	6.2	6.0	6.0	5.1	4.9	4.8	4.3	3.7
Cumulative	13.7	21.3	27.5	33.6	39.6	44.8	49.8	54.6	58.9	62.7
Deposits										
Per organization	6.6	12.9	10.4	3.7	4.2	4.1	5.8	.3	7.6	3.4
Cumulative	6.6	19.5	30.0	33.7	37.9	42.1	48.0	48.3	56.0	59.5
District of Columbia (19)										
Assets										
Per organization	28.8	27.5	11.3	11.1	6.2	3.9	3.2	2.3	1.0	.6
Cumulative	28.8	56.4	67.7	78.8	85.0	89.0	92.3	94.6	95.7	96.4
Deposits										
Per organization	27.8	26.1	11.6	11.0	6.7	4.5	3.5	2.4	1.3	.6
Cumulative	27.8	54.0	65.6	76.7	83.4	87.9	91.5	93.9	95.3	95.9

75. Percentage of total assets and total deposits held by 10 largest banking organizations (all commercial banks and trust companies), by state—Continued

Percent of state total

State and item ¹	Rank, by total assets									
	1	2	3	4	5	6	7	8	9	10
June 1987										
Florida (315)										
Assets										
Per organization	19.7	11.8	11.5	7.9	7.5	7.1	4.5	4.5	1.4	.9
Cumulative	19.7	31.5	43.1	51.0	58.6	65.7	70.3	74.8	76.2	77.2
Deposits										
Per organization	20.7	12.4	10.4	7.7	6.3	6.6	4.7	4.6	1.3	1.0
Cumulative	20.7	33.1	43.6	51.3	57.6	64.2	69.0	73.6	74.9	75.9
Georgia (269)										
Assets										
Per organization	20.1	16.8	14.5	7.2	5.5	3.3	3.0	2.1	1.9	1.0
Cumulative	20.1	37.0	51.5	58.7	64.3	67.6	70.7	72.8	74.7	75.7
Deposits										
Per organization	18.5	15.6	13.0	7.3	5.9	3.6	2.8	2.4	2.1	1.0
Cumulative	18.5	34.2	47.2	54.5	60.5	64.2	67.0	69.4	71.6	72.6
Hawaii (20)										
Assets										
Per organization	41.8	32.2	5.7	5.6	3.4	3.3	2.3	1.9	1.5	.7
Cumulative	41.8	74.0	79.7	85.4	88.9	92.2	94.5	96.5	98.0	98.8
Deposits										
Per organization	42.4	32.3	5.9	5.8	3.5	2.0	2.4	2.0	1.3	.8
Cumulative	42.4	74.7	80.7	86.6	90.1	92.2	94.7	96.7	98.0	98.8
Idaho (21)										
Assets										
Per organization	37.8	25.1	12.0	9.0	3.3	2.5	1.7	1.6	1.1	.8
Cumulative	37.8	62.9	75.0	84.0	87.3	89.8	91.6	93.2	94.3	95.2
Deposits										
Per organization	36.5	24.7	12.5	9.0	3.6	2.5	1.8	1.7	1.2	.9
Cumulative	36.5	61.2	73.7	82.8	86.4	88.9	90.8	92.6	93.9	94.8
Illinois (896)										
Assets										
Per organization	18.0	14.5	5.9	4.6	1.2	1.2	1.1	1.0	1.0	.9
Cumulative	18.0	32.6	38.5	43.1	44.4	45.6	46.7	47.8	48.8	49.8
Deposits										
Per organization	13.7	7.8	5.4	4.1	1.5	1.2	1.3	1.2	1.0	1.2
Cumulative	13.7	21.6	27.0	31.1	32.6	33.9	35.2	36.5	37.5	38.7
Indiana (262)										
Assets										
Per organization	11.3	10.4	8.0	4.0	3.2	3.0	3.0	2.7	2.4	2.1
Cumulative	11.3	21.7	29.8	33.8	37.1	40.1	43.1	45.9	48.3	50.5
Deposits										
Per organization	9.9	9.4	7.2	4.1	3.0	3.0	3.1	2.6	2.4	2.2
Cumulative	9.9	19.4	26.6	30.8	33.9	36.9	40.1	42.7	45.2	47.4
Iowa (488)										
Assets										
Per organization	7.5	7.1	4.8	4.8	3.6	3.1	1.7	1.6	1.4	.9
Cumulative	7.5	14.6	19.5	24.3	28.0	31.2	32.9	34.5	35.9	36.9
Deposits										
Per organization	7.3	6.8	3.4	5.1	3.6	3.2	1.6	1.4	1.4	.7
Cumulative	7.3	14.2	17.6	22.7	26.4	29.7	31.4	32.8	34.3	35.0
Kansas (565)										
Assets										
Per organization	10.5	2.8	2.4	1.6	1.5	1.5	1.5	1.3	1.2	1.2
Cumulative	10.5	13.4	15.8	17.4	19.0	20.5	22.1	23.5	24.8	26.0
Deposits										
Per organization	9.9	2.5	2.3	1.6	1.5	1.2	1.5	1.4	1.2	1.3
Cumulative	9.9	12.4	14.8	16.5	18.0	19.3	20.8	22.3	23.5	24.8
Kentucky (276)										
Assets										
Per organization	15.3	14.4	6.8	4.1	2.0	1.9	1.3	1.2	1.0	1.0
Cumulative	15.3	29.8	36.6	40.7	42.8	44.8	46.1	47.4	48.5	49.5
Deposits										
Per organization	10.8	13.4	6.6	3.7	2.1	2.0	1.4	1.3	1.1	1.1
Cumulative	10.8	24.2	30.9	34.6	36.7	38.8	40.3	41.6	42.7	43.9
Louisiana (265)										
Assets										
Per organization	12.5	12.1	10.1	7.3	3.1	2.0	1.8	1.5	1.4	1.3
Cumulative	12.5	24.6	34.8	42.2	45.3	47.3	49.2	50.8	52.3	53.7
Deposits										
Per organization	12.3	11.7	9.1	7.2	2.9	2.0	1.8	1.5	1.4	1.3
Cumulative	12.3	24.0	33.1	40.4	43.3	45.4	47.3	48.8	50.3	51.6

75. Percentage of total assets and total deposits held by 10 largest banking organizations (all commercial banks and trust companies), by state—Continued

Percent of state total

State and item ¹	Rank, by total assets									
	1	2	3	4	5	6	7	8	9	10
June 1987										
Maine (20)										
Assets										
Per organization	21.2	20.8	15.6	13.5	12.7	2.3	2.0	1.9	1.9	1.7
Cumulative	21.2	42.1	57.7	71.3	84.0	86.4	88.5	90.5	92.4	94.1
Deposits										
Per organization	20.3	21.8	15.6	13.1	13.0	2.5	2.2	1.1	2.0	1.8
Cumulative	20.3	42.1	57.8	71.0	84.0	86.6	88.8	90.0	92.0	93.8
Maryland (73)										
Assets										
Per organization	19.6	11.4	10.6	8.5	8.5	7.9	6.2	4.3	2.6	2.5
Cumulative	19.6	31.0	41.6	50.2	58.7	66.7	72.9	77.3	79.9	82.4
Deposits										
Per organization	18.4	11.7	9.9	8.9	7.4	8.9	7.1	4.8	2.9	2
Cumulative	18.4	30.1	40.1	49.0	56.4	65.4	72.5	77.4	80.3	80.6
Massachusetts (68)										
Assets										
Per organization	19.7	18.7	12.3	12.2	10.4	8.0	3.1	3.0	2.4	1.0
Cumulative	19.7	38.4	50.7	63.0	73.4	81.4	84.6	87.6	90.1	91.1
Deposits										
Per organization	16.8	18.9	14.1	11.9	11.2	6.1	3.5	3.4	2.5	1.1
Cumulative	16.8	35.8	49.9	61.8	73.0	79.2	82.7	86.1	88.7	89.9
Michigan (173)										
Assets										
Per organization	23.0	13.0	10.6	9.3	9.2	7.3	3.1	2.7	1.3	1.2
Cumulative	23.0	36.0	46.7	56.0	65.2	72.6	75.7	78.4	79.8	81.0
Deposits										
Per organization	20.6	13.0	10.7	9.9	8.9	7.3	3.4	2.7	1.3	1.2
Cumulative	20.6	33.7	44.4	54.4	63.3	70.7	74.1	76.8	78.2	79.5
Minnesota (568)										
Assets										
Per organization	36.1	20.6	3.2	1.9	1.7	.9	.6	.5	.4	.4
Cumulative	36.1	56.8	60.1	62.0	63.8	64.7	65.3	65.9	66.3	66.7
Deposits										
Per organization	27.8	19.5	3.7	2.3	1.8	1.0	.8	.6	.4	.5
Cumulative	27.8	47.3	51.0	53.3	55.2	56.2	57.0	57.7	58.2	58.7
Mississippi (133)										
Assets										
Per organization	17.9	13.1	6.8	6.5	4.9	2.5	1.8	1.7	1.5	1.2
Cumulative	17.9	31.1	38.0	44.5	49.4	52.0	53.8	55.5	57.0	58.3
Deposits										
Per organization	16.6	12.5	6.6	6.8	5.0	2.5	1.9	1.7	1.6	1.3
Cumulative	16.6	29.1	35.8	42.6	47.6	50.2	52.1	53.9	55.5	56.9
Missouri (403)										
Assets										
Per organization	16.3	12.0	9.8	9.8	5.6	2.9	2.7	2.1	2.1	1.5
Cumulative	16.3	28.3	38.1	47.9	53.6	56.6	59.3	61.4	63.5	65.1
Deposits										
Per organization	13.9	11.2	9.0	10.1	5.9	2.9	3.0	2.3	2.3	1.6
Cumulative	13.9	25.2	34.2	44.4	50.3	53.2	56.3	58.6	60.9	62.5
Montana (105)										
Assets										
Per organization	26.2	10.5	8.1	4.4	4.0	3.6	3.2	2.2	1.7	1.4
Cumulative	26.2	36.8	44.9	49.4	53.4	57.1	60.3	62.6	64.3	65.8
Deposits										
Per organization	23.7	10.6	8.4	4.6	4.1	3.8	3.1	2.2	1.8	1.5
Cumulative	23.7	34.4	42.8	47.4	51.6	55.4	58.6	60.8	62.6	64.1
Nebraska (398)										
Assets										
Per organization	12.5	8.3	5.5	5.3	1.2	1.2	1.0	.9	.9	.9
Cumulative	12.5	20.8	26.4	31.8	33.0	34.3	35.4	36.4	37.3	38.2
Deposits										
Per organization	12.1	7.7	5.5	5.3	1.3	1.3	1.0	.9	.9	.9
Cumulative	12.1	19.8	25.4	30.8	32.1	33.4	34.5	35.5	36.4	37.3
Nevada (16)										
Assets										
Per organization	33.5	27.3	17.2	7.0	5.5	2.5	1.9	1.5	.9	.6
Cumulative	33.5	60.8	78.1	85.1	90.6	93.2	95.2	96.7	97.7	98.3
Deposits										
Per organization	41.9	8.8	21.5	8.5	7.0	3.3	2.5	2.0	1.1	.8
Cumulative	41.9	50.7	72.2	80.8	87.8	91.2	93.7	95.8	97.0	97.9

75. Percentage of total assets and total deposits held by 10 largest banking organizations (all commercial banks and trust companies), by state—Continued

Percent of state total

State and item ¹	Rank, by total assets									
	1	2	3	4	5	6	7	8	9	10
June 1987										
New Hampshire (37)										
Assets										
Per organization	20.0	19.2	13.6	8.1	6.4	3.7	3.0	2.9	2.1	1.6
Cumulative	20.0	39.3	52.9	61.0	67.5	71.3	74.3	77.2	79.3	81.0
Deposits										
Per organization	19.8	18.9	12.6	7.9	6.6	4.0	3.0	3.0	2.2	1.7
Cumulative	19.8	38.7	51.3	59.3	66.0	70.0	73.0	76.1	78.3	80.0
New Jersey (88)										
Assets										
Per organization	19.6	15.7	11.4	6.1	5.0	4.0	3.4	3.1	2.8	2.7
Cumulative	19.6	35.3	46.7	52.9	57.9	61.9	65.4	68.5	71.4	74.2
Deposits										
Per organization	17.4	15.0	11.3	6.3	5.2	4.3	3.7	3.2	3.1	2.7
Cumulative	17.4	32.4	43.8	50.2	55.4	59.8	63.5	66.8	70.0	72.7
New Mexico (61)										
Assets										
Per organization	26.7	12.2	10.0	9.9	3.4	2.8	2.3	1.8	1.6	1.5
Cumulative	26.7	39.0	49.1	59.0	62.4	65.2	67.6	69.4	71.1	72.7
Deposits										
Per organization	26.5	10.9	10.1	10.1	3.5	3.0	2.1	1.9	1.7	1.6
Cumulative	26.5	37.4	47.6	57.7	61.2	64.2	66.3	68.3	70.0	71.6
New York (168)										
Assets										
Per organization	18.7	11.9	11.0	8.9	7.2	6.8	4.4	4.4	3.7	2.3
Cumulative	18.7	30.7	41.7	50.7	57.9	64.7	69.2	73.6	77.4	79.8
Deposits										
Per organization	17.8	12.6	10.3	9.4	4.3	5.6	4.0	5.5	4.7	3.0
Cumulative	17.8	30.4	40.7	50.2	54.5	60.2	64.2	69.8	74.5	77.5
North Carolina (65)										
Assets										
Per organization	24.3	22.6	20.0	6.5	5.6	3.3	3.2	2.7	2.0	1.5
Cumulative	24.3	46.9	66.9	73.5	79.1	82.4	85.7	88.5	90.5	92.1
Deposits										
Per organization	17.4	22.1	21.4	7.3	6.7	4.0	4.0	3.2	2.3	1.9
Cumulative	17.4	39.5	61.0	68.3	75.0	79.0	83.0	86.3	88.7	90.6
North Dakota (139)										
Assets										
Per organization	13.8	13.4	6.0	3.3	2.6	2.1	2.0	1.9	1.4	1.2
Cumulative	13.8	27.2	33.2	36.6	39.3	41.4	43.5	45.4	46.9	48.2
Deposits										
Per organization	13.2	13.2	6.1	3.4	2.6	2.1	2.1	1.8	1.3	1.2
Cumulative	13.2	26.4	32.5	36.0	38.7	40.8	42.9	44.7	46.1	47.4
Ohio (233)										
Assets										
Per organization	16.6	13.1	9.7	8.5	7.4	4.8	4.4	3.9	3.7	2.8
Cumulative	16.6	29.7	39.4	48.0	55.4	60.3	64.7	68.6	72.4	75.3
Deposits										
Per organization	14.7	12.9	9.8	8.6	7.4	4.8	4.4	3.7	3.6	3.1
Cumulative	14.7	27.6	37.5	46.1	53.6	58.5	62.9	66.6	70.3	73.4
Oklahoma (464)										
Assets										
Per organization	11.1	9.6	4.1	2.3	1.6	1.4	1.3	1.0	.9	.9
Cumulative	11.1	20.7	24.9	27.3	28.9	30.4	31.7	32.8	33.7	34.7
Deposits										
Per organization	10.0	8.9	3.2	2.4	1.6	1.3	1.3	.9	.9	.9
Cumulative	10.0	18.9	22.2	24.6	26.2	27.6	29.0	29.9	30.9	31.9
Oregon (54)										
Assets										
Per organization	44.8	29.7	5.5	5.2	1.7	1.5	1.3	.9	.6	.5
Cumulative	44.8	74.5	80.0	85.3	87.0	88.5	89.9	90.8	91.5	92.0
Deposits										
Per organization	40.1	31.5	6.1	5.4	2.0	1.5	1.6	1.1	.7	.6
Cumulative	40.1	71.6	77.7	83.2	85.2	86.7	88.3	89.5	90.2	90.8
Pennsylvania (237)										
Assets										
Per organization	19.5	17.1	7.7	7.3	4.9	3.7	3.5	2.3	2.3	2.0
Cumulative	19.5	36.6	44.3	51.7	56.7	60.4	64.0	66.3	68.6	70.6
Deposits										
Per organization	17.5	13.5	7.4	7.3	5.3	4.3	3.1	2.8	2.6	1.8
Cumulative	17.5	31.0	38.5	45.8	51.2	55.5	58.6	61.4	64.1	65.9

75. Percentage of total assets and total deposits held by 10 largest banking organizations (all commercial banks and trust companies), by state—Continued

Percent of state total

State and item ¹	Rank, by total assets									
	1	2	3	4	5	6	7	8	9	10
June 1987										
Rhode Island (13)										
Assets										
Per organization	52.7	23.9	7.7	5.0	3.7	2.5	1.2	.9	.8	.4
Cumulative	52.7	76.7	84.4	89.4	93.2	95.8	97.0	98.0	98.8	99.2
Deposits										
Per organization	44.2	27.0	9.8	5.8	4.6	3.3	1.5	1.0	.9	.5
Cumulative	44.2	71.3	81.1	87.0	91.6	95.0	96.5	97.5	98.5	99.1
South Carolina (72)										
Assets										
Per organization	27.8	20.6	15.7	6.4	4.7	2.2	1.6	1.6	1.5	1.4
Cumulative	27.8	48.4	64.2	70.6	75.3	77.6	79.2	80.9	82.4	83.9
Deposits										
Per organization	24.8	21.5	13.6	7.2	5.3	2.4	1.7	1.8	1.7	1.6
Cumulative	24.8	46.3	60.0	67.3	72.6	75.0	76.8	78.6	80.4	82.0
South Dakota (116)										
Assets										
Per organization	57.4	8.6	6.0	3.3	1.6	1.5	1.1	.9	.7	.6
Cumulative	57.4	66.1	72.1	75.4	77.1	78.6	79.8	80.7	81.5	82.2
Deposits										
Per organization	21.3	16.3	10.0	3.1	3.4	3.0	2.2	1.9	1.4	1.4
Cumulative	21.3	37.6	47.6	50.8	54.2	57.2	59.4	61.4	62.8	64.3
Tennessee (225)										
Assets										
Per organization	14.9	14.7	13.4	9.8	5.9	3.4	2.8	1.2	1.0	.8
Cumulative	14.9	29.6	43.1	52.9	58.8	62.3	65.1	66.3	67.4	68.3
Deposits										
Per organization	14.2	13.5	13.4	10.1	5.2	3.2	2.7	1.3	1.0	.9
Cumulative	14.2	27.7	41.1	51.2	56.5	59.7	62.5	63.8	64.9	65.8
Texas (1,231)										
Assets										
Per organization	20.6	12.9	9.4	7.4	5.3	3.1	1.6	1.6	.7	.5
Cumulative	20.6	33.6	43.0	50.4	55.8	59.0	60.6	62.2	63.0	63.5
Deposits										
Per organization	17.0	12.8	8.4	7.0	4.9	3.4	1.7	1.7	.7	.6
Cumulative	17.0	29.9	38.3	45.3	50.2	53.7	55.4	57.2	58.0	58.6
Utah (47)										
Assets										
Per organization	27.5	23.6	9.3	8.0	7.3	3.2	2.4	2.0	1.3	1.1
Cumulative	27.5	51.1	60.4	68.5	75.8	79.1	81.5	83.6	85.0	86.2
Deposits										
Per organization	25.9	24.1	9.8	8.7	7.5	2.7	2.8	.2	1.3	1.3
Cumulative	25.9	50.1	60.0	68.7	76.3	79.1	81.9	82.1	83.5	84.8
Vermont (19)										
Assets										
Per organization	20.6	15.4	14.5	12.3	10.5	6.6	4.4	2.0	1.9	1.9
Cumulative	20.6	36.0	50.5	62.8	73.4	80.0	84.4	86.5	88.5	90.4
Deposits										
Per organization	20.2	15.5	14.6	12.3	10.0	6.6	4.5	2.2	2.0	2.0
Cumulative	20.2	35.8	50.4	62.7	72.7	79.4	83.9	86.1	88.1	90.1
Virginia (136)										
Assets										
Per organization	21.9	15.2	12.0	11.6	7.8	7.1	5.4	2.2	.9	.8
Cumulative	21.9	37.2	49.2	60.8	68.6	75.7	81.2	83.4	84.4	85.2
Deposits										
Per organization	22.9	13.7	10.7	10.2	7.7	8.0	5.8	2.4	1.0	.9
Cumulative	22.9	36.7	47.4	57.7	65.4	73.4	79.2	81.7	82.7	83.7
Washington (89)										
Assets										
Per organization	29.3	23.1	10.8	7.3	6.5	6.2	2.3	2.0	1.0	.5
Cumulative	29.3	52.4	63.3	70.6	77.1	83.4	85.8	87.8	88.8	89.4
Deposits										
Per organization	26.8	21.9	11.7	7.7	7.0	6.6	2.4	2.0	1.1	.6
Cumulative	26.8	48.7	60.5	68.3	75.3	81.9	84.4	86.4	87.5	88.1
West Virginia (156)										
Assets										
Per organization	10.7	9.8	4.9	2.7	2.6	2.6	2.4	2.0	1.7	1.6
Cumulative	10.7	20.6	25.5	28.3	30.9	33.6	36.0	38.0	39.7	41.3
Deposits										
Per organization	10.3	9.5	4.9	2.4	2.7	2.4	2.3	1.9	1.7	1.7
Cumulative	10.3	19.8	24.7	27.2	29.9	32.4	34.7	36.7	38.4	40.2

75. Percentage of total assets and total deposits held by 10 largest banking organizations (all commercial banks and trust companies), by state—Continued

Percent of state total

State and item ¹	Rank, by total assets									
	1	2	3	4	5	6	7	8	9	10
June 1987										
Wisconsin (367)										
Assets										
Per organization	16.3	12.0	10.8	5.5	3.3	3.1	2.9	1.8	1.0	.8
Cumulative	16.3	28.4	39.2	44.7	48.1	51.2	54.1	56.0	57.0	57.9
Deposits										
Per organization	15.7	11.5	10.4	5.7	3.3	3.0	2.3	1.9	1.1	.8
Cumulative	15.7	27.2	37.6	43.3	46.7	49.7	52.0	53.9	55.1	55.9
Wyoming (57)										
Assets										
Per organization	20.6	10.2	9.7	4.5	4.5	3.7	3.7	2.7	2.4	2.4
Cumulative	20.6	30.8	40.6	45.1	49.6	53.4	57.1	59.9	62.4	64.8
Deposits										
Per organization	20.5	9.8	9.9	4.6	4.6	3.6	3.8	2.9	2.5	2.4
Cumulative	20.5	30.3	40.2	44.9	49.5	53.1	57.0	60.0	62.5	65.0
December 1987										
United States (10,271)										
Assets										
Per organization	3.6	2.5	2.3	2.1	1.8	1.6	1.5	1.5	1.3	1.1
Cumulative	3.6	6.2	8.5	10.7	12.5	14.2	15.7	17.2	18.6	19.8
Deposits										
Per organization	2.3	2.9	1.9	1.7	1.9	1.8	1.5	1.2	1.1	.7
Cumulative	2.3	5.2	7.2	9.0	10.9	12.7	14.3	15.5	16.7	17.4
Alabama (178)										
Assets										
Per organization	21.9	17.6	14.2	12.3	4.3	1.6	1.5	1.3	.9	.6
Cumulative	21.9	39.5	53.7	66.0	70.4	72.0	73.6	74.9	75.9	76.6
Deposits										
Per organization	20.9	17.2	15.1	9.6	4.7	1.4	1.5	1.3	1.1	.7
Cumulative	20.9	38.1	53.3	63.0	67.8	69.2	70.8	72.1	73.2	74.0
Alaska (10)										
Assets										
Per organization	34.8	24.8	17.1	11.5	3.1	2.9	2.4	1.2	1.1	.5
Cumulative	34.8	59.7	76.9	88.4	91.6	94.5	97.0	98.2	99.3	99.9
Deposits										
Per organization	35.7	24.4	14.2	12.5	3.5	3.3	2.7	1.4	1.3	.5
Cumulative	35.7	60.2	74.4	87.0	90.5	93.8	96.6	98.0	99.3	99.9
Arizona (49)										
Assets										
Per organization	35.8	24.0	16.9	8.6	3.4	3.3	1.0	.5	.5	.4
Cumulative	35.8	59.8	76.8	85.4	88.8	92.2	93.3	93.8	94.4	94.9
Deposits										
Per organization	37.9	24.0	16.9	8.6	2.1	2.2	1.0	.5	.6	.3
Cumulative	37.9	62.0	78.9	87.5	89.7	91.9	92.9	93.5	94.1	94.5
Arkansas (216)										
Assets										
Per organization	10.2	6.6	2.9	2.8	2.8	2.8	2.5	2.3	2.1	2.0
Cumulative	10.2	16.9	19.8	22.7	25.5	28.3	30.8	33.1	35.2	37.3
Deposits										
Per organization	10.3	6.6	2.7	2.8	2.7	2.7	2.4	2.3	1.9	2.0
Cumulative	10.3	17.0	19.7	22.5	25.2	28.0	30.5	32.8	34.8	36.8
California (438)										
Assets										
Per organization	24.1	16.6	14.4	7.3	3.7	2.3	2.1	2.0	1.4	1.1
Cumulative	24.1	40.7	55.1	62.4	66.1	68.4	70.6	72.7	74.1	75.2
Deposits										
Per organization	25.6	15.6	13.7	7.7	3.4	2.4	1.6	1.8	1.4	1.2
Cumulative	25.6	41.3	55.0	62.7	66.2	68.7	70.4	72.2	73.6	74.8
Colorado (259)										
Assets										
Per organization	22.6	11.3	10.3	10.2	8.3	2.6	1.0	.8	.8	.6
Cumulative	22.6	34.0	44.3	54.6	62.9	65.6	66.7	67.6	68.4	69.0
Deposits										
Per organization	22.1	10.9	10.8	8.0	8.4	2.7	1.1	.9	.9	.7
Cumulative	22.1	33.0	43.9	51.9	60.4	63.1	64.3	65.2	66.1	66.9
Connecticut (57)										
Assets										
Per organization	29.5	25.4	8.7	7.2	6.8	5.1	2.1	1.3	.9	.9
Cumulative	29.5	54.9	63.7	70.9	77.8	82.9	85.1	86.4	87.3	88.2
Deposits										
Per organization	25.3	25.9	9.3	7.6	7.3	5.3	2.1	1.5	1.0	1.0
Cumulative	25.3	51.2	60.5	68.2	75.5	80.8	83.0	84.5	85.6	86.6

75. Percentage of total assets and total deposits held by 10 largest banking organizations (all commercial banks and trust companies), by state—Continued

Percent of state total

State and item ¹	Rank, by total assets									
	1	2	3	4	5	6	7	8	9	10
December 1987										
Delaware (44)										
Assets										
Per organization	13.8	8.3	6.7	5.8	5.6	5.1	4.7	4.0	3.9	3.7
Cumulative	13.8	22.1	28.8	34.6	40.2	45.3	50.1	54.1	58.0	61.8
Deposits										
Per organization	6.9	13.3	12.1	3.3	.8	6.0	5.6	3.8	6.9	1.6
Cumulative	6.9	20.3	32.4	35.7	36.6	42.6	48.3	52.2	59.1	60.7
District of Columbia (20)										
Assets										
Per organization	28.0	27.3	12.0	11.5	6.1	4.2	3.4	2.0	1.0	.6
Cumulative	28.0	55.3	67.3	78.9	85.0	89.2	92.6	94.6	95.7	96.4
Deposits										
Per organization	25.3	27.0	12.3	12.0	6.6	4.5	3.8	2.2	1.2	.3
Cumulative	25.3	52.4	64.7	76.7	83.3	87.9	91.8	94.0	95.3	96.1
Florida (321)										
Assets										
Per organization	19.2	11.7	10.7	8.8	6.8	6.5	4.5	4.5	1.8	1.4
Cumulative	19.2	31.0	41.8	50.6	57.5	64.0	68.6	73.1	74.9	76.4
Deposits										
Per organization	20.2	12.2	9.8	7.4	6.5	6.2	4.5	4.7	1.9	1.2
Cumulative	20.2	32.5	42.3	49.8	56.3	62.6	67.1	71.8	73.7	74.9
Georgia (270)										
Assets										
Per organization	21.0	16.6	13.5	7.8	7.1	3.4	2.9	2.0	1.0	.6
Cumulative	21.0	37.7	51.2	59.0	66.2	69.7	72.6	74.6	75.7	76.3
Deposits										
Per organization	18.6	15.8	12.8	7.3	8.0	3.7	2.8	2.3	1.0	.6
Cumulative	18.6	34.4	47.3	54.6	62.6	66.3	69.2	71.6	72.6	73.2
Hawaii (20)										
Assets										
Per organization	42.2	32.4	5.6	5.4	3.5	3.3	2.1	1.9	1.3	.7
Cumulative	42.2	74.7	80.3	85.8	89.3	92.7	94.9	96.8	98.1	98.9
Deposits										
Per organization	43.2	32.5	5.9	5.7	1.8	3.5	2.2	1.9	1.1	.8
Cumulative	43.2	75.7	81.7	87.4	89.2	92.7	95.0	96.9	98.1	98.9
Idaho (21)										
Assets										
Per organization	39.5	24.3	11.4	8.4	3.3	2.6	1.8	1.6	1.0	.9
Cumulative	39.5	63.9	75.4	83.9	87.2	89.8	91.6	93.3	94.3	95.3
Deposits										
Per organization	36.9	24.1	12.5	8.8	3.6	2.6	1.9	1.8	1.2	1.0
Cumulative	36.9	61.0	73.6	82.5	86.1	88.7	90.7	92.6	93.8	94.9
Illinois (880)										
Assets										
Per organization	18.3	13.8	6.1	5.0	1.7	1.3	1.1	1.1	1.0	.8
Cumulative	18.3	32.2	38.3	43.3	45.1	46.4	47.6	48.7	49.8	50.6
Deposits										
Per organization	14.8	8.4	5.4	4.6	2.0	1.3	1.3	1.2	1.0	1.0
Cumulative	14.8	23.2	28.7	33.3	35.3	36.7	38.0	39.3	40.4	41.4
Indiana (251)										
Assets										
Per organization	11.1	10.8	8.3	4.2	3.3	3.1	3.0	2.8	2.7	2.4
Cumulative	11.1	22.0	30.3	34.5	37.9	41.0	44.1	46.9	49.7	52.1
Deposits										
Per organization	10.4	9.6	7.7	4.2	3.2	3.1	3.2	2.7	2.8	2.5
Cumulative	10.4	20.0	27.8	32.1	35.3	38.4	41.6	44.3	47.2	49.7
Iowa (482)										
Assets										
Per organization	7.9	7.7	5.0	4.4	3.5	3.0	1.8	1.6	1.4	.8
Cumulative	7.9	15.6	20.7	25.2	28.7	31.7	33.6	35.3	36.7	37.6
Deposits										
Per organization	7.4	7.3	3.4	4.7	3.6	3.1	1.7	1.5	1.4	.8
Cumulative	7.4	14.7	18.2	22.9	26.6	29.8	31.5	33.0	34.5	35.3
Kansas (558)										
Assets										
Per organization	10.5	3.6	2.2	1.7	1.7	1.6	1.5	1.5	1.3	1.3
Cumulative	10.5	14.2	16.4	18.1	19.8	21.5	23.0	24.5	25.9	27.2
Deposits										
Per organization	10.0	3.1	2.2	1.3	1.8	1.5	1.5	1.5	1.3	1.3
Cumulative	10.0	13.1	15.3	16.7	18.5	20.1	21.7	23.2	24.6	25.9

75. Percentage of total assets and total deposits held by 10 largest banking organizations (all commercial banks and trust companies), by state—Continued

Percent of state total

State and item ¹	Rank, by total assets									
	1	2	3	4	5	6	7	8	9	10
December 1987										
Kentucky (272)										
Assets										
Per organization	15.9	14.6	6.5	4.1	2.1	1.9	1.5	1.2	1.0	1.0
Cumulative	15.9	30.5	37.0	41.2	43.3	45.3	46.8	48.1	49.1	50.2
Deposits										
Per organization	12.4	12.7	6.7	4.1	2.1	2.0	1.6	1.2	1.1	1.1
Cumulative	12.4	25.1	31.8	35.9	38.1	40.1	41.7	43.0	44.1	45.3
Louisiana (253)										
Assets										
Per organization	13.2	12.1	10.8	7.8	4.1	4.0	3.0	2.9	2.5	2.3
Cumulative	13.2	25.3	36.1	44.0	48.1	52.1	55.1	58.1	60.6	63.0
Deposits										
Per organization	13.1	11.8	9.6	7.5	3.8	4.1	2.9	2.9	2.3	2.4
Cumulative	13.1	24.9	34.6	42.1	46.0	50.1	53.0	56.0	58.4	60.8
Maine (20)										
Assets										
Per organization	21.2	20.8	15.6	13.5	12.7	2.3	2.0	1.9	1.9	1.7
Cumulative	21.2	42.1	57.7	71.3	84.0	86.4	88.5	90.5	92.4	94.1
Deposits										
Per organization	20.3	21.8	15.6	13.1	13.0	2.5	2.2	1.1	2.0	1.8
Cumulative	20.3	42.1	57.8	71.0	84.0	86.6	88.8	90.0	92.0	93.8
Maryland (73)										
Assets										
Per organization	20.2	10.8	9.7	8.2	7.6	7.3	6.5	3.8	2.6	2.6
Cumulative	20.2	31.0	40.8	49.0	56.7	64.0	70.6	74.4	77.1	79.7
Deposits										
Per organization	18.2	11.0	8.9	8.5	8.4	6.8	7.6	4.3	3.0	3.0
Cumulative	18.2	29.2	38.2	46.7	55.2	62.0	69.7	74.0	77.0	80.1
Massachusetts (74)										
Assets										
Per organization	20.4	19.4	13.5	11.5	9.9	7.1	2.9	2.8	2.2	.9
Cumulative	20.4	39.9	53.4	64.9	74.9	82.0	85.0	87.9	90.1	91.1
Deposits										
Per organization	16.9	18.0	16.3	10.8	11.0	5.9	3.4	3.4	2.3	1.1
Cumulative	16.9	34.9	51.2	62.0	73.1	79.1	82.5	85.9	88.3	89.5
Michigan (166)										
Assets										
Per organization	22.0	13.4	10.6	9.4	9.3	7.5	2.6	2.4	1.3	1.3
Cumulative	22.0	35.5	46.1	55.6	64.9	72.5	75.1	77.6	78.9	80.2
Deposits										
Per organization	20.5	12.5	10.7	9.9	8.8	7.6	2.6	2.6	1.4	1.2
Cumulative	20.5	33.0	43.8	53.7	62.6	70.3	72.9	75.6	77.0	78.3
Minnesota (560)										
Assets										
Per organization	32.8	21.6	3.4	2.0	1.9	.9	.6	.5	.4	.4
Cumulative	32.8	54.5	57.9	59.9	61.8	62.7	63.4	64.0	64.4	64.8
Deposits										
Per organization	27.6	19.5	3.6	2.3	1.9	.9	.8	.6	.4	.4
Cumulative	27.6	47.1	50.7	53.0	55.0	56.0	56.8	57.5	58.0	58.5
Mississippi (127)										
Assets										
Per organization	18.2	15.1	7.2	6.4	4.9	2.5	1.8	1.7	1.5	1.2
Cumulative	18.2	33.3	40.5	47.0	52.0	54.5	56.4	58.1	59.7	60.9
Deposits										
Per organization	17.0	14.7	7.0	6.6	5.0	2.6	1.9	1.7	1.6	1.3
Cumulative	17.0	31.7	38.8	45.5	50.5	53.1	55.1	56.9	58.5	59.8
Missouri (399)										
Assets										
Per organization	15.8	11.9	9.8	9.6	6.0	2.9	2.7	2.2	2.1	1.5
Cumulative	15.8	27.8	37.6	47.3	53.3	56.3	59.1	61.3	63.5	65.0
Deposits										
Per organization	13.9	11.3	10.1	8.8	6.3	2.9	2.9	2.4	2.3	1.6
Cumulative	13.9	25.3	35.4	44.3	50.6	53.5	56.5	59.0	61.3	62.9
Montana (108)										
Assets										
Per organization	24.9	10.5	8.2	4.2	3.8	3.6	3.2	2.3	1.7	1.4
Cumulative	24.9	35.4	43.6	47.9	51.8	55.4	58.6	60.9	62.6	64.1
Deposits										
Per organization	21.9	10.8	8.4	4.4	4.0	3.7	3.2	2.2	1.8	1.4
Cumulative	21.9	32.7	41.1	45.6	49.7	53.4	56.6	58.9	60.7	62.2

75. Percentage of total assets and total deposits held by 10 largest banking organizations (all commercial banks and trust companies), by state—Continued

Percent of state total

State and item ¹	Rank, by total assets									
	1	2	3	4	5	6	7	8	9	10
December 1987										
Nebraska (391)										
Assets										
Per organization	12.4	8.4	6.2	5.6	1.3	1.2	1.1	1.0	1.0	.9
Cumulative	12.4	20.9	27.1	32.7	34.1	35.3	36.4	37.5	38.5	39.4
Deposits										
Per organization	11.6	7.8	6.2	5.5	1.4	1.2	1.1	1.0	1.0	.9
Cumulative	11.6	19.5	25.7	31.2	32.6	33.9	35.1	36.1	37.2	38.1
Nevada (16)										
Assets										
Per organization	32.2	31.0	21.2	6.7	2.3	1.8	1.4	.9	.7	.2
Cumulative	32.2	63.2	84.5	91.2	93.5	95.4	96.8	97.7	98.4	98.7
Deposits										
Per organization	7.0	41.8	29.5	8.9	3.3	2.6	2.0	1.2	1.0	.4
Cumulative	7.0	48.8	78.4	87.3	90.7	93.3	95.4	96.7	97.8	98.2
New Hampshire (35)										
Assets										
Per organization	18.9	18.4	11.9	10.7	7.8	6.4	2.8	2.0	1.6	1.6
Cumulative	18.9	37.3	49.3	60.1	68.0	74.4	77.3	79.3	81.0	82.6
Deposits										
Per organization	18.6	18.7	11.6	8.5	8.2	6.9	2.9	2.1	1.8	1.7
Cumulative	18.6	37.4	49.0	57.5	65.8	72.7	75.7	77.9	79.7	81.5
New Jersey (91)										
Assets										
Per organization	19.3	15.6	11.4	6.5	5.1	4.1	3.3	3.0	2.9	2.7
Cumulative	19.3	35.0	46.4	52.9	58.0	62.2	65.5	68.5	71.4	74.1
Deposits										
Per organization	17.8	14.4	10.9	6.5	5.3	4.3	3.6	3.3	3.2	2.6
Cumulative	17.8	32.3	43.2	49.7	55.1	59.5	63.1	66.5	69.7	72.3
New Mexico (61)										
Assets										
Per organization	27.1	12.6	9.7	9.4	3.3	2.9	2.2	1.8	1.6	1.5
Cumulative	27.1	39.8	49.6	59.0	62.4	65.3	67.5	69.4	71.1	72.7
Deposits										
Per organization	26.9	11.0	9.8	9.6	3.5	3.0	2.0	1.9	1.7	1.6
Cumulative	26.9	37.9	47.8	57.4	60.9	63.9	66.0	67.9	69.7	71.3
New York (170)										
Assets										
Per organization	19.0	11.7	10.4	8.5	7.2	7.1	4.4	4.3	3.9	2.5
Cumulative	19.0	30.7	41.1	49.7	56.9	64.1	68.5	72.8	76.8	79.3
Deposits										
Per organization	17.2	12.9	10.6	9.1	4.6	5.5	3.8	5.3	4.6	1.9
Cumulative	17.2	30.1	40.8	49.9	54.6	60.1	64.0	69.4	74.0	76.0
North Carolina (65)										
Assets										
Per organization	25.2	24.3	19.0	6.2	5.2	3.3	3.1	2.6	1.8	1.5
Cumulative	25.2	49.5	68.5	74.8	80.0	83.3	86.5	89.1	91.0	92.5
Deposits										
Per organization	16.7	22.6	21.2	7.2	6.5	4.2	4.0	3.3	2.3	1.9
Cumulative	16.7	39.4	60.7	67.9	74.5	78.7	82.8	86.2	88.5	90.5
North Dakota (136)										
Assets										
Per organization	13.8	12.2	5.9	4.2	2.6	2.1	2.1	2.0	1.9	1.6
Cumulative	13.8	26.0	32.0	36.2	38.8	41.0	43.1	45.2	47.1	48.8
Deposits										
Per organization	13.4	11.7	6.0	4.3	2.6	2.2	2.1	2.0	1.8	1.5
Cumulative	13.4	25.2	31.2	35.6	38.2	40.4	42.6	44.6	46.5	48.1
Ohio (230)										
Assets										
Per organization	16.0	13.2	9.4	8.3	7.7	5.1	4.4	4.0	3.6	2.8
Cumulative	16.0	29.3	38.8	47.1	54.9	60.1	64.6	68.6	72.3	75.2
Deposits										
Per organization	15.0	13.2	9.6	7.7	7.3	4.9	4.5	4.0	3.6	3.1
Cumulative	15.0	28.3	37.9	45.7	53.1	58.0	62.6	66.6	70.3	73.4
Oklahoma (443)										
Assets										
Per organization	9.5	9.1	4.4	2.9	1.7	1.5	1.3	1.3	1.0	1.0
Cumulative	9.5	18.7	23.1	26.0	27.8	29.3	30.7	32.0	33.1	34.1
Deposits										
Per organization	9.1	8.3	3.2	3.0	1.6	1.4	1.4	1.2	1.1	1.0
Cumulative	9.1	17.4	20.6	23.7	25.4	26.8	28.2	29.5	30.6	31.6

75. Percentage of total assets and total deposits held by 10 largest banking organizations (all commercial banks and trust companies), by state—Continued

Percent of state total

State and item ¹	Rank, by total assets									
	1	2	3	4	5	6	7	8	9	10
December 1987										
Oregon (51)										
Assets										
Per organization	43.5	30.5	6.7	5.9	1.7	1.4	.9	.5	.5	.4
Cumulative	43.5	74.0	80.8	86.7	88.5	90.0	90.9	91.4	92.0	92.5
Deposits										
Per organization	39.8	31.9	6.4	6.5	2.0	1.7	1.0	.6	.6	.5
Cumulative	39.8	71.7	78.2	84.8	86.8	88.5	89.6	90.3	90.9	91.5
Pennsylvania (228)										
Assets										
Per organization	18.0	17.4	7.9	7.5	5.0	3.8	3.6	2.4	2.2	2.0
Cumulative	18.0	35.5	43.5	51.0	56.0	59.9	63.5	65.9	68.2	70.2
Deposits										
Per organization	16.8	14.1	7.2	7.1	5.3	4.3	3.2	2.7	2.6	1.9
Cumulative	16.8	30.9	38.2	45.3	50.6	55.0	58.3	61.0	63.7	65.7
Rhode Island (12)										
Assets										
Per organization	53.1	23.4	7.7	5.1	4.3	2.6	1.2	.9	.5	.4
Cumulative	53.1	76.6	84.3	89.4	93.8	96.4	97.7	98.6	99.1	99.6
Deposits										
Per organization	42.5	27.6	10.3	6.0	5.5	3.5	1.6	1.0	.6	.5
Cumulative	42.5	70.2	80.5	86.6	92.1	95.7	97.3	98.3	99.0	99.5
South Carolina (74)										
Assets										
Per organization	26.6	19.3	17.5	6.7	4.5	2.1	1.7	1.6	1.5	1.4
Cumulative	26.6	46.0	63.5	70.3	74.8	77.0	78.7	80.3	81.9	83.3
Deposits										
Per organization	25.2	20.6	13.5	6.6	5.2	2.5	1.9	1.9	1.8	1.6
Cumulative	25.2	45.8	59.4	66.0	71.2	73.8	75.7	77.6	79.4	81.0
South Dakota (115)										
Assets										
Per organization	58.9	8.2	5.6	3.1	1.5	1.4	1.3	1.0	.8	.6
Cumulative	58.9	67.1	72.8	75.9	77.4	78.8	80.1	81.2	82.0	82.7
Deposits										
Per organization	22.5	16.6	5.9	2.6	3.3	3.0	2.8	2.2	1.9	1.3
Cumulative	22.5	39.2	45.1	47.7	51.1	54.1	57.0	59.3	61.2	62.5
Tennessee (222)										
Assets										
Per organization	15.4	13.7	13.5	9.9	6.3	3.4	3.3	1.2	1.0	.9
Cumulative	15.4	29.1	42.7	52.7	59.0	62.4	65.7	67.0	68.1	69.0
Deposits										
Per organization	14.2	13.3	14.0	9.8	5.3	3.2	3.1	1.4	1.0	.9
Cumulative	14.2	27.5	41.5	51.4	56.7	60.0	63.2	64.6	65.6	66.6
Texas (1,214)										
Assets										
Per organization	20.7	11.8	9.6	7.3	5.0	3.1	1.7	1.5	.7	.5
Cumulative	20.7	32.6	42.3	49.7	54.7	57.8	59.6	61.1	61.9	62.5
Deposits										
Per organization	16.6	12.0	8.7	6.8	4.5	3.3	1.8	1.7	.8	.6
Cumulative	16.6	28.6	37.4	44.2	48.8	52.2	54.0	55.8	56.6	57.3
Utah (46)										
Assets										
Per organization	27.2	22.7	9.1	8.4	7.4	3.4	2.6	2.2	1.6	1.2
Cumulative	27.2	49.9	59.0	67.5	74.9	78.4	81.0	83.2	84.9	86.1
Deposits										
Per organization	26.3	22.3	9.9	9.4	7.6	2.9	.2	2.4	1.7	1.3
Cumulative	26.3	48.6	58.5	67.9	75.6	78.6	78.8	81.3	83.1	84.5
Vermont (19)										
Assets										
Per organization	19.9	15.3	14.2	12.7	10.8	6.4	4.6	2.2	1.9	1.8
Cumulative	19.9	35.2	49.4	62.1	73.0	79.4	84.1	86.3	88.2	90.1
Deposits										
Per organization	19.9	15.5	14.2	12.6	10.6	6.2	4.7	2.2	2.0	1.9
Cumulative	19.9	35.4	49.7	62.3	72.9	79.1	83.8	86.1	88.1	90.0
Virginia (137)										
Assets										
Per organization	21.1	15.4	12.4	11.3	7.9	6.8	5.6	2.2	.9	.8
Cumulative	21.1	36.5	49.0	60.3	68.2	75.1	80.8	83.0	83.9	84.8
Deposits										
Per organization	21.6	14.6	11.3	10.2	7.5	7.7	5.8	2.4	.9	.9
Cumulative	21.6	36.2	47.5	57.8	65.3	73.1	78.9	81.4	82.4	83.3

75. Percentage of total assets and total deposits held by 10 largest banking organizations (all commercial banks and trust companies), by state—Continued

Percent of state total

State and item ¹	Rank, by total assets									
	1	2	3	4	5	6	7	8	9	10
	December 1987									
Washington (86)										
Assets										
Per organization	29.5	22.4	10.6	7.5	6.6	5.7	2.7	2.0	1.0	.6
Cumulative	29.5	52.0	62.7	70.2	76.8	82.6	85.3	87.3	88.4	89.0
Deposits										
Per organization	28.3	21.1	11.1	7.7	7.0	5.9	2.9	2.0	1.1	.6
Cumulative	28.3	49.4	60.6	68.3	75.4	81.4	84.3	86.3	87.4	88.0
West Virginia (145)										
Assets										
Per organization	11.8	10.2	4.3	3.6	3.4	2.7	2.4	2.0	1.7	1.6
Cumulative	11.8	22.1	26.4	30.0	33.5	36.2	38.7	40.7	42.5	44.1
Deposits										
Per organization	11.4	10.1	4.2	3.4	3.4	2.5	2.4	2.0	1.7	1.7
Cumulative	11.4	21.5	25.8	29.2	32.7	35.2	37.6	39.6	41.3	43.1
Wisconsin (361)										
Assets										
Per organization	16.1	11.9	10.6	6.4	3.3	3.2	3.1	1.8	1.3	1.1
Cumulative	16.1	28.0	38.6	45.1	48.4	51.6	54.7	56.5	57.9	59.0
Deposits										
Per organization	15.4	11.4	10.3	6.7	3.3	2.7	2.9	1.8	1.4	1.1
Cumulative	15.4	26.8	37.2	43.9	47.3	50.0	52.9	54.8	56.2	57.4
Wyoming (54)										
Assets										
Per organization	21.3	9.7	9.7	6.2	4.7	4.0	3.1	2.6	2.5	2.4
Cumulative	21.3	31.0	40.8	47.0	51.7	55.8	58.9	61.6	64.1	66.5
Deposits										
Per organization	21.1	9.9	9.7	6.4	4.8	3.9	3.1	2.7	2.5	2.4
Cumulative	21.1	31.0	40.7	47.1	52.0	55.9	59.1	61.8	64.4	66.9

76. Banking offices, assets, and deposits of banks in holding companies and holding company groups¹

A. Summary

Item	50 states and District of Columbia		Banks in holding company groups as percentage of insured commercial banks	Type of branching		
	Banks in holding company groups	Insured commercial banks		Statewide	Limited	Unit
December 31, 1987, domestic data only						
<i>Number of banking offices</i>						
Total	50,678	59,948	84.5	23,968	20,585	6,125
Banks	9,316	13,634	.....	1,334	4,371	3,611
Branches	41,362	46,314	.....	22,634	16,214	2,514
<i>Dollars (millions)</i>						
Assets	2,371,529	2,601,965	91.1	1,256,229	705,810	409,491
Deposits	1,785,391	1,979,850	90.2	902,438	564,479	318,473
December 31, 1987, foreign and domestic data						
<i>Number of banking offices</i>						
Total	51,803	60,572	85.7	24,966	20,628	6,209
Banks	9,316	13,634	.....	1,334	4,371	3,653
Branches	42,487	46,938	.....	23,632	16,257	2,556
<i>Dollars (millions)</i>						
Assets	2,753,951	2,986,844	92.2	1,588,362	724,851	440,738
Deposits	2,124,491	2,321,457	91.5	1,189,731	582,651	352,109

B. Multibank and one-bank classification—Summary

Classification	Number			Dollars (millions)		
	Holding company groups ²	Offices			Assets	Deposits
		Banks	Branches ³	Total		
December 31, 1987, domestic data only						
Total (6,503 companies)	5,904	9,322	41,397	50,719	2,372,915	1,786,618
Member	.....	4,011	28,407	32,418	1,843,426	1,340,615
Nonmember	.....	5,311	12,990	18,301	529,489	446,453
Multibank	985	4,393	30,766	35,159	1,898,679	1,386,759
Member	.....	2,216	23,405	25,621	1,587,696	1,129,363
Nonmember	.....	2,177	7,361	9,538	310,983	257,396
One-bank	4,919	4,929	10,631	15,560	474,236	399,859
Member	.....	1,795	5,002	6,797	255,730	210,802
Nonmember	.....	3,134	5,629	8,763	218,506	189,057
All commercial banks	.....	13,634	46,314	59,948	2,601,965	1,979,850
December 31, 1987, foreign and domestic data						
Total (6,503 companies)	5,904	9,322	42,522	51,844	2,755,377	2,125,718
Member	.....	4,011	29,525	33,536	2,211,804	1,662,502
Nonmember	.....	5,311	12,997	18,308	543,532	463,216
Multibank	985	4,393	31,845	36,238	2,261,557	1,705,922
Member	.....	2,216	24,481	26,697	1,942,391	1,438,479
Nonmember	.....	2,177	7,364	9,541	319,166	267,444
One-bank	4,919	4,929	10,677	15,606	493,780	419,796
Member	.....	1,795	5,044	6,839	269,414	224,024
Nonmember	.....	3,134	5,633	8,767	244,366	195,772
All commercial banks	.....	13,634	46,938	60,572	2,986,844	2,321,457

76. Banking offices, assets, and deposits of banks in holding companies and holding company groups¹—
Continued
C. Details, by state

State and class of bank	Holding companies with subsidiaries in state ⁴	Holding company groups with subsidiaries in state ^{2,4}	Number of offices				Assets		Deposits	
			Banks	Branches	Banks and branches		Millions of dollars	Percentage of commercial bank assets	Millions of dollars	Percentage of insured commercial bank deposits
					Total	Percentage of commercial banking offices				
December 31, 1987, domestic data only										
50 states and District of Columbia—Total	6,503	5,904	9,322	41,397	50,719	84.6	2,372,915	91.2	1,786,618	90.2
Member	...	...	4,011	28,407	32,418	90.8	1,843,426	95.4	1,340,165	94.7
Nonmember	...	...	5,311	12,990	18,301	75.5	529,489	79.1	446,453	79.1
Alabama	104	102	152	765	917	88.2	27,624	90.5	21,829	89.9
Member	...	...	58	422	480	92.3	18,123	93.2	13,611	92.8
Nonmember	...	...	94	343	437	84.0	9,501	85.7	8,218	85.6
Alaska	10	6	7	100	107	72.8	3,855	77.8	3,179	80.2
Member	...	...	2	72	74	73.3	1,874	68.8	1,551	73.4
Nonmember	...	...	5	28	33	71.7	1,980	88.9	1,628	88.0
Arizona	49	35	36	706	742	94.3	26,879	97.1	22,744	97.1
Member	...	...	20	468	488	98.4	17,256	99.2	15,140	99.2
Nonmember	...	...	16	238	254	87.3	9,624	93.6	7,605	93.2
Arkansas	151	141	184	405	589	80.7	15,062	84.9	13,357	84.9
Member	...	...	68	223	291	84.6	8,866	88.4	7,810	88.3
Nonmember	...	...	116	182	298	77.2	6,196	80.3	5,547	80.5
California	220	181	199	3,922	4,121	78.1	217,181	90.3	178,670	90.5
Member	...	...	89	2,846	2,935	91.6	175,319	95.1	143,667	95.6
Nonmember	...	...	110	1,076	1,186	57.3	41,862	74.6	35,003	74.4
Colorado	167	154	351	151	502	82.3	22,463	91.6	18,382	90.9
Member	...	...	9	86	326	81.3	18,648	92.6	15,032	91.7
Nonmember	...	...	24	65	176	84.2	3,814	87.1	3,350	87.4
Connecticut	28	26	33	564	597	90.5	32,744	93.3	25,301	92.4
Member	...	...	9	349	358	95.5	19,845	97.8	14,518	97.3
Nonmember	...	...	24	215	239	83.9	12,899	87.2	10,783	86.6
Delaware	46	26	28	72	100	48.8	29,257	68.0	10,106	51.1
Member	...	...	15	40	55	82.1	17,814	88.8	5,923	80.8
Nonmember	...	...	13	32	45	32.6	11,443	49.9	4,182	33.7
District of Columbia	16	12	15	165	180	94.7	15,035	97.7	11,552	97.5
Member	...	...	15	165	180	96.8	15,035	98.4	11,552	98.3
Nonmember	...	...	...	...	...	...	...	...	...	...
Florida	197	151	246	2,340	2,586	86.8	100,075	90.8	82,481	90.8
Member	...	...	134	1,856	1,990	93.0	80,978	96.6	65,350	96.5
Nonmember	...	...	112	484	596	71.0	19,097	72.6	17,131	74.2
Georgia	164	146	235	1,208	1,443	88.1	48,656	92.9	37,241	92.1
Member	...	...	57	884	941	98.4	38,545	99.0	28,297	98.9
Nonmember	...	...	178	324	502	73.6	10,110	75.1	8,945	75.6
Hawaii	8	7	9	192	201	73.1	10,593	91.3	9,444	93.0
Member	...	...	2	11	13	92.9	232	97.1	212	97.2
Nonmember	...	...	7	181	188	72.0	10,361	91.2	9,233	93.0
Idaho	10	9	11	243	254	83.8	6,469	90.2	5,254	89.5
Member	...	...	3	189	192	86.5	5,412	92.2	4,321	91.6
Nonmember	...	...	8	54	62	76.5	1,058	81.3	933	81.1
Illinois	593	527	859	722	1,581	75.9	136,823	90.0	99,946	88.3
Member	...	...	341	356	697	79.1	102,823	94.7	69,545	93.2
Nonmember	...	...	518	366	884	73.6	34,000	78.4	30,401	78.8
Indiana	185	169	263	1,246	1,509	88.5	46,132	93.1	38,215	92.6
Member	...	...	114	732	846	93.3	31,054	96.1	24,951	95.7
Nonmember	...	...	149	514	663	83.1	15,078	87.4	13,264	87.4
Iowa	362	347	462	541	1,003	83.5	24,969	82.6	21,778	83.9
Member	...	...	113	195	308	87.7	11,486	81.9	9,709	84.5
Nonmember	...	...	349	346	695	81.8	13,483	83.2	12,069	83.4
Kansas	427	399	441	222	663	78.3	21,239	85.9	18,522	85.7
Member	...	...	149	106	255	83.9	10,653	91.0	9,073	90.7
Nonmember	...	...	292	116	408	75.1	10,586	81.4	9,449	81.4
Kentucky	201	185	243	697	940	81.5	30,123	86.7	23,633	85.8
Member	...	...	73	358	431	94.7	18,982	97.9	14,068	97.5
Nonmember	...	...	170	339	509	72.8	11,141	72.7	9,565	72.9

76. Banking offices, assets, and deposits of banks in holding companies and holding company groups¹—
Continued
C. Details, by state—Continued

State and class of bank	Holding companies with subsidiaries in state ⁴	Holding company groups with subsidiaries in state ^{2,4}	Number of offices				Assets		Deposits	
			Banks	Branches	Banks and branches		Millions of dollars	Percentage of commercial bank assets	Millions of dollars	Percentage of insured commercial bank deposits
					Total	Percentage of commercial banking offices				
December 31, 1987, domestic data only										
50 states and District of Columbia—Total	6,503	5,904	9,322	41,397	50,719	84.6	2,372,915	91.2	1,786,618	90.2
Louisiana	163	159	176	805	981	78.7	30,029	85.0	25,799	84.7
Member	...	...	48	425	473	87.8	20,358	93.3	17,026	93.0
Nonmember	...	...	128	380	508	71.9	9,672	71.7	8,773	72.1
Maine	26	19	22	387	409	99.3	6,780	99.6 ⁵	5,735	99.5
Member	...	...	9	231	240	100.0	4,115	100.0	3,479	100.0
Nonmember	...	...	13	156	169	98.3	2,665	98.9	2,256	98.9
Maryland	42	29	51	1,140	1,191	87.4	40,289	92.5	29,749	91.1
Member	...	...	24	702	726	93.7	25,942	96.2	17,794	95.1
Nonmember	...	...	27	438	465	79.1	14,347	86.5	11,955	85.8
Massachusetts	42	36	70	1,081	1,151	91.9	72,459	83.2	50,987	79.9
Member	...	...	32	600	632	96.6	52,314	99.2	33,976	98.9
Nonmember	...	...	38	481	519	86.6	20,144	58.6	17,011	57.7
Michigan	81	74	221	1,958	2,179	88.0	71,539	91.5	57,948	90.9
Member	...	...	135	1,491	1,626	91.3	59,986	94.6	47,554	94.1
Nonmember	...	...	86	467	553	79.7	11,552	78.4	10,394	78.5
Minnesota	427	410	549	372	921	81.6	48,876	92.1	36,186	91.1
Member	...	...	198	197	395	90.4	37,519	96.5	26,025	95.7
Nonmember	...	...	351	175	526	76.1	11,357	79.9	10,161	81.2
Mississippi	72	71	71	654	725	79.5	15,505	84.9	13,381	84.5
Member	...	...	21	275	296	84.3	8,035	91.2	6,773	90.6
Nonmember	...	...	50	379	429	76.5	7,470	79.0	6,608	79.1
Missouri	264	243	446	700	1,146	83.8	47,947	90.6	40,193	90.2
Member	...	...	111	314	425	91.8	29,966	96.9	24,115	96.6
Nonmember	...	...	335	386	721	79.8	17,982	81.9	16,078	82.1
Montana	79	70	133	32	165	80.5	6,448	88.6	5,464	88.0
Member	...	...	72	23	95	77.9	4,576	88.2	3,803	87.4
Nonmember	...	...	61	9	70	84.3	1,872	89.4	1,661	89.4
Nebraska	289	271	308	208	516	77.0	14,542	86.5	12,549	86.4
Member	...	...	99	108	207	87.0	9,278	93.8	7,821	93.5
Nonmember	...	...	209	100	309	71.5	5,264	76.2	4,727	76.7
Nevada	8	6	7	176	183	88.0	9,685	96.4 ⁵	5,810	94.7
Member	...	...	4	152	156	96.3	9,176	98.6	5,358	98.0
Nonmember	...	...	3	24	27	58.7	509	68.3	452	67.7
New Hampshire	20	19	40	202	242	86.4	7,241	79.4 ⁵	6,162	81.1
Member	...	...	21	101	122	96.8	3,914	79.5	3,296	83.1
Nonmember	...	...	19	101	120	77.9 ⁵	3,327	79.2 ⁵	2,866	78.9
New Jersey	52	48	82	1,701	1,783	88.8	68,539	91.1	55,876	90.7
Member	...	...	51	1,392	1,443	88.9	57,189	91.3	45,845	90.6
Nonmember	...	...	31	309	340	88.5	11,350	90.0	10,031	91.0
New Mexico	47	41	75	290	365	90.6	9,123	93.4	7,801	93.2
Member	...	...	39	149	188	93.1	6,179	96.4	5,185	96.1
Nonmember	...	...	36	141	177	88.1	2,944	87.9	2,616	87.7
New York	141	96	131	3,241	3,372	94.6	393,308	98.1	243,380	98.1
Member	...	...	87	2,940	3,027	95.4	362,516	98.8	223,718	98.5
Nonmember	...	...	44	301	345	88.5	30,792	89.8	19,662	93.5
North Carolina	26	21	24	1,829	1,853	92.2	57,036	96.0	38,968	94.9
Member	...	...	11	1,047	1,058	98.7	45,808	99.5	29,375	99.3
Nonmember	...	...	13	782	795	84.8	11,228	84.0	9,593	83.6
North Dakota	110	104	144	112	256	85.3	6,326	90.4	5,524	90.4
Member	...	...	39	41	80	89.9	3,152	94.5	2,719	94.6
Nonmember	...	...	105	71	176	83.4	3,175	86.7	2,805	86.7
Ohio	89	85	157	2,172	2,329	82.3	83,984	90.8	65,442	90.0
Member	...	...	119	2,023	2,142	89.3	79,922	93.9	61,920	93.2
Nonmember	...	...	38	149	187	43.5	4,061	55.2	3,522	56.0
Oklahoma	331	297	343	271	614	76.3	22,827	84.4	19,887	84.1
Member	...	...	152	151	303	75.2	14,853	85.3	12,628	84.7
Nonmember	...	...	191	120	311	77.4	7,973	82.8	7,259	83.1

76. Banking offices, assets, and deposits of banks in holding companies and holding company groups¹—
Continued
C. Details, by state—Continued

State and class of bank	Holding companies with subsidiaries in state ²	Holding company groups with subsidiaries in state ^{2,4}	Number of offices				Assets		Deposits	
			Banks	Branches	Banks and branches		Millions of dollars	Percentage of commercial bank assets	Millions of dollars	Percentage of insured commercial bank deposits
					Total	Percentage of commercial banking offices				
December 31, 1987, domestic data only										
Oregon	22	18	21	582	603	85.5	17,137	92.9	13,428	91.8
Member	...	...	9	399	408	96.2	14,156	98.4	10,910	98.2
Nonmember	...	...	12	183	195	69.4	2,980	73.2	2,517	71.6
Pennsylvania	141	129	196	2,790	2,986	90.8	132,997	95.1	99,268	94.3
Member	...	...	130	1,822	1,952	92.4	99,499	96.5	71,434	95.8
Nonmember	...	...	66	968	1,034	87.8	33,498	91.0	27,834	90.5
Rhode Island	12	9	9	165	174	86.6	12,576	98.0	8,563	97.4
Member	...	...	4	116	120	98.4	11,484	99.8	7,617	99.7
Nonmember	...	...	5	49	54	68.4	1,093	82.6	946	82.3
South Carolina	39	35	35	783	818	91.0	16,841	93.9	12,729	93.2
Member	...	...	15	490	505	96.7	11,093	97.6	8,599	97.3
Nonmember	...	...	20	293	313	83.0	5,748	87.6	4,130	85.6
South Dakota	75	70	91	166	257	80.3	19,333	95.0	7,452	89.3
Member	...	...	38	104	142	91.0	17,412	98.0	5,732	94.8
Nonmember	...	...	53	62	115	70.1	1,922	74.4	1,720	74.8
Tennessee	166	153	215	1,023	1,238	88.1	37,521	92.4	30,948	91.8
Member	...	...	56	570	626	96.3	25,650	97.9	20,462	97.7
Nonmember	...	...	159	453	612	81.0	11,871	82.3	10,487	82.2
Texas	677	612	1,154	572	1,726	71.2	164,723	88.3	127,255	86.6
Member	...	...	647	319	966	69.5	123,858	90.0	91,951	88.1
Nonmember	...	...	507	253	760	73.4	40,865	83.4	35,304	82.9
Utah	28	23	25	329	354	80.3	9,467	86.7	7,615	88.0
Member	...	...	10	257	267	87.0	7,856	92.3	6,246	91.6
Nonmember	...	...	15	72	87	64.9	1,611	67.0	1,370	74.9
Vermont	14	13	21	198	219	95.2	4,636	94.0	4,150	93.9 ⁵
Member	...	...	10	84	94	97.9	1,783	97.4	1,603	97.4
Nonmember	...	...	11	114	125	93.3	2,853	91.9	2,546	91.8
Virginia	52	46	85	1,585	1,670	87.8	50,882	91.0	40,352	90.0
Member	...	...	75	1,459	1,534	91.0	47,192	93.3	37,258	92.6
Nonmember	...	...	10	126	136	62.7	3,690	68.9	3,094	67.5
Washington	37	32	39	799	838	82.1	29,170	93.6	23,847	93.1
Member	...	...	15	678	693	97.1	26,255	98.9	21,304	98.8
Nonmember	...	...	24	121	145	47.2	2,915	63.3	2,544	63.0
West Virginia	63	58	121	193	314	67.0	11,602	76.1	9,935	75.5
Member	...	...	76	142	218	72.7	8,764	81.8	7,427	81.2
Nonmember	...	...	45	51	96	56.8	2,837	62.6	2,508	62.7
Wisconsin	227	206	402	617	1,019	80.2	34,832	86.1	29,397	85.6
Member	...	...	112	246	358	89.3	18,658	93.1	15,044	92.5
Nonmember	...	...	290	371	661	76.0	16,173	79.3	14,353	79.4
Wyoming	38	37	84	3	87	83.7	3,537	84.1	3,201	84.4
Member	...	...	40	1	41	74.5	2,024	78.6	1,836	79.0
Nonmember	...	...	44	2	46	93.9	1,514	92.8	1,365	93.0
December 31, 1987, foreign and domestic data										
50 states and District of Columbia—Total	6,503	5,904	9,322	42,522	51,844	85.6	2,755,337	92.2	2,125,718	91.6
Member	...	...	4,011	29,525	33,536	91.2	2,211,804	96.1	1,662,502	95.6
Nonmember	...	...	5,311	12,997	18,308	76.9	543,532	79.3	463,216	79.5
Alabama	104	102	152	766	918	88.0	27,903	90.6	22,127	90.1
Member	...	...	58	423	481	92.0	18,402	93.3	13,909	92.9
Nonmember	...	...	94	343	437	84.0	9,501	85.7	8,218	85.6
Alaska	10	6	7	102	109	74.1	3,856	77.8	3,180	80.2
Member	...	...	2	74	76	74.5	1,875	68.8	1,552	73.4
Nonmember	...	...	5	28	33	73.3	1,980	88.9	1,628	88.0
Arizona	49	35	36	708	744	94.1	26,879	97.1	22,744	97.1
Member	...	...	20	469	489	98.0	17,256	99.2	15,140	99.2
Nonmember	...	...	16	239	255	87.3	9,624	93.6	7,605	93.2

**76. Banking offices, assets, and deposits of banks in holding companies and holding company groups¹—
Continued**
C. Details, by state—Continued

State and class of bank	Holding companies with subsidiaries in state ⁴	Holding company groups with subsidiaries in state ^{2,4}	Number of offices				Assets		Deposits	
			Banks	Branches	Banks and branches		Millions of dollars	Percentage of commercial bank assets	Millions of dollars	Percentage of insured commercial bank deposits
					Total	Percentage of commercial banking offices				
December 31, 1987, foreign and domestic data										
Arkansas	151	141	184	405	589	80.7	15,062	84.9	13,357	84.9
Member	...	...	68	223	291	84.6	8,866	88.4	7,810	88.3
Nonmember	...	...	116	182	298	77.2	6,196	80.3	5,547	80.5
California	220	181	199	4,052	4,251	84.5	257,079	91.5	212,025	91.7
Member	...	...	89	2,972	3,061	92.0	213,432	95.9	174,983	96.3
Nonmember	...	...	110	1,080	1,190	69.9	43,647	74.8	37,042	74.8
Colorado	167	154	351	151	502	82.0	22,737	91.7	18,654	91.0
Member	...	...	240	86	326	80.9	18,922	92.7	15,304	91.8
Nonmember	...	...	111	65	176	84.2	3,814	87.1	3,350	87.4
Connecticut	28	26	33	565	598	89.7	33,505	93.5	26,253	92.7
Member	...	...	9	350	359	94.5	20,572	97.9	15,437	97.5
Nonmember	...	...	24	215	239	83.3	12,933	87.2	10,816	86.6
Delaware	46	26	28	78	106	50.2	30,863	69.2	13,025	57.4
Member	...	...	15	42	57	83.8	18,224	89.0	6,579	82.4
Nonmember	...	...	13	36	49	34.3	12,639	52.3	6,446	43.9
District of Columbia	16	12	15	169	184	93.4	18,069	98.1	14,205	98.0
Member	...	...	15	169	184	95.3	18,069	98.7	14,205	98.6
Nonmember	...	...	...	...	...	...	...	...	...	...
Florida	197	151	246	2,354	2,600	87.0	100,911	90.9	83,325	90.9
Member	...	...	134	1,869	2,003	93.2	81,787	96.6	66,152	96.5
Nonmember	...	...	112	485	597	71.0	19,124	72.6	17,174	74.3
Georgia	164	146	235	1,218	1,453	88.3	49,948	93.1	38,197	92.3
Member	...	...	57	894	951	98.8	39,838	99.1	29,253	99.0
Nonmember	...	...	178	324	502	73.6	10,110	75.1	8,945	75.6
Hawaii	8	7	9	205	214	75.1	11,459	91.9	10,037	93.4
Member	...	...	2	11	13	92.9	232	97.1	212	97.2
Nonmember	...	...	7	194	201	74.2	11,228	91.8	9,826	93.4
Idaho	10	9	11	243	254	83.8	6,469	90.2	5,254	89.5
Member	...	...	3	189	192	86.5	5,412	92.2	4,321	91.6
Nonmember	...	...	8	54	62	76.5	1,058	81.3	933	81.1
Illinois	593	527	859	788	1,647	76.8	163,851	91.5	128,675	90.7
Member	...	...	341	422	763	80.3	129,851	95.7	98,273	95.1
Nonmember	...	...	518	366	884	74.0	34,000	78.4	30,401	78.8
Indiana	185	169	263	1,251	1,514	88.7	46,442	93.1	38,587	92.7
Member	...	...	114	737	851	93.3	31,364	96.1	25,323	95.8
Nonmember	...	...	149	514	663	83.5	15,078	87.4	13,264	87.4
Iowa	362	347	462	541	1,003	83.4	24,969	82.6	21,778	83.9
Member	...	...	113	195	308	87.5	11,486	81.9	9,709	84.5
Nonmember	...	...	349	346	695	81.8	13,483	83.2	12,069	83.4
Kansas	427	399	441	222	663	78.3	21,239	85.9	18,522	85.7
Member	...	...	149	106	255	83.9	10,653	91.0	9,073	90.7
Nonmember	...	...	292	116	408	75.1	10,586	81.4	9,449	81.4
Kentucky	201	185	243	697	940	81.3	30,298	86.8	24,081	86.0
Member	...	...	73	358	431	94.3	19,157	97.9	14,516	97.6
Nonmember	...	...	170	339	509	72.8	11,141	72.7	9,565	72.9
Louisiana	163	159	176	791	967	78.4	30,262	85.1	26,007	84.8
Member	...	...	48	425	473	87.3	20,590	93.3	17,234	93.1
Nonmember	...	...	128	366	494	71.4	9,672	71.7	8,773	72.1
Maine	26	19	22	387	409	99.5	6,780	99.6	5,735	99.5
Member	...	...	9	231	240	100.0	4,115	100.0	3,479	100.0
Nonmember	...	...	13	156	169	98.8	2,665	98.9	2,256	98.9
Maryland	42	29	51	1,143	1,194	87.2	41,611	92.7	31,205	91.5
Member	...	...	24	705	729	93.2	27,264	96.4	19,249	95.4
Nonmember	...	...	27	438	465	79.1	14,347	86.5	11,955	85.8
Massachusetts	42	36	70	1,185	1,255	92.6	81,988	84.0	60,258	81.3
Member	...	...	32	704	736	97.5	61,843	99.3	43,247	99.1
Nonmember	...	...	38	481	519	86.5	20,144	57.0	17,011	55.8

76. Banking offices, assets, and deposits of banks in holding companies and holding company groups¹—
Continued
C. Details, by state—Continued

State and class of bank	Holding companies with subsidiaries in state ⁴	Holding company groups with subsidiaries in state ^{2,4}	Number of offices				Assets		Deposits	
			Banks	Branches	Banks and branches		Millions of dollars	Percentage of commercial bank assets	Millions of dollars	Percentage of insured commercial bank deposits
					Total	Percentage of commercial banking offices				
December 31, 1987, foreign and domestic data										
Michigan	81	74	221	1,965	2,186	87.9	75,040	91.9	61,164	91.3
Member			135	1,498	1,633	87.9	63,488	94.9	50,770	94.5
Nonmember			86	467	553	79.8	11,552	78.4	10,394	78.5
Minnesota	427	410	549	377	926	82.2	51,688	92.5	38,824	91.7
Member			198	202	400	89.7	40,331	96.8	28,664	96.1
Nonmember			351	175	526	77.4	11,357	79.9	10,161	81.2
Mississippi	72	71	71	655	726	79.5	15,505	84.9	13,381	84.5
Member			21	276	297	84.4	8,035	91.2	6,773	90.6
Nonmember			50	379	429	76.5	7,470	79.0	6,608	79.1
Missouri	264	243	446	701	1,147	83.6	48,310	90.7	40,556	90.3
Member			111	315	426	91.0	30,328	96.9	24,478	96.6
Nonmember			335	386	721	79.8	17,982	81.9	16,078	82.1
Montana	79	70	133	32	165	80.5	6,448	88.6	5,464	88.0
Member			72	23	95	77.9	4,576	88.2	3,803	87.4
Nonmember			61	9	70	84.3	1,872	89.4	1,661	89.4
Nebraska	289	271	308	208	516	77.0	14,542	86.5	12,549	86.4
Member			99	108	207	87.0	9,278	93.8	7,821	93.5
Nonmember			209	100	309	71.5	5,264	76.2	4,727	76.7
Nevada	8	6	7	176	183	88.0	9,685	96.4	5,810	94.7
Member			4	152	156	96.3	9,176	98.6	5,358	98.0
Nonmember			3	24	27	58.7	509	68.3	452	67.7
New Hampshire	20	19	40	202	242	86.7	7,241	79.4	6,162	81.1
Member			21	101	122	96.8	3,914	79.5	3,296	83.1
Nonmember			19	101	120	78.4	3,327	79.2	2,866	78.9
New Jersey	52	48	82	1,702	1,784	88.4	68,838	91.1	56,187	90.7
Member			51	1,393	1,444	88.4	57,489	91.3	46,156	90.7
Nonmember			31	309	340	88.5	11,350	90.0	10,031	91.0
New Mexico	47	41	75	290	365	90.6	9,123	93.4	7,801	93.2
Member			39	149	188	93.1	6,179	96.4	5,185	96.1
Nonmember			36	141	177	88.1	2,944	87.9	2,616	87.7
New York	141	96	131	3,935	4,066	98.6	661,387	98.7	472,158	98.8
Member			87	3,632	3,719	99.7	620,509	99.2	440,843	99.0
Nonmember			44	303	347	88.1	40,878	91.9	31,315	95.3
North Carolina	26	21	24	1,836	1,860	92.0	60,211	95.2	41,821	95.2
Member			11	1,054	1,065	98.3	48,983	99.5	32,228	99.4
Nonmember			13	782	795	84.8	11,228	84.0	9,593	83.6
North Dakota	110	104	144	112	256	85.3	6,326	93.4	5,524	90.4
Member			39	41	80	89.9	3,152	94.5	2,719	94.6
Nonmember			105	71	176	83.4	3,175	85.7	2,805	86.7
Ohio	89	85	157	2,178	2,335	82.2	85,605	91.0	67,101	90.2
Member			119	2,029	2,148	89.1	81,544	94.0	63,579	93.3
Nonmember			38	149	187	43.5	4,061	53.2	3,522	56.0
Oklahoma	331	297	343	271	614	76.1	22,842	84.4	19,962	84.1
Member			152	151	303	74.4	14,869	83.3	12,703	84.7
Nonmember			191	120	311	77.8	7,973	82.8	7,259	83.1
Oregon	22	18	21	584	605	85.3	17,172	92.9	13,463	91.8
Member			9	401	410	95.8	14,191	98.5	10,945	98.2
Nonmember			12	183	195	69.4	2,980	73.2	2,517	71.6
Pennsylvania	141	129	196	2,813	3,009	90.9	141,070	95.3	107,009	94.6
Member			130	1,845	1,975	92.2	107,573	96.8	79,175	96.2
Nonmember			66	968	1,034	88.5	33,498	91.0	27,834	90.5
Rhode Island	12	9	9	167	176	96.7	12,953	98.0	9,829	97.7
Member			4	118	122	96.8	11,860	99.8	8,884	99.7
Nonmember			5	49	54	96.4	1,093	82.6	946	82.3
South Carolina	39	35	35	783	818	90.7	16,841	93.9	12,729	93.2
Member			15	490	505	96.2	11,093	97.6	8,599	97.3
Nonmember			20	293	313	83.0	5,748	87.6	4,130	85.6

**76. Banking offices, assets, and deposits of banks in holding companies and holding company groups¹—
Continued**
C. Details, by state—Continued

State and class of bank	Holding companies with subsidiaries in state ⁴	Holding company groups with subsidiaries in state ^{2,4}	Number of offices				Assets		Deposits	
			Banks	Branches	Banks and branches		Millions of dollars	Percentage of commercial bank assets	Millions of dollars	Percentage of insured commercial bank deposits
					Total	Percentage of commercial banking offices				
December 31, 1987, foreign and domestic data										
South Dakota	75	70	91	166	257	80.3	19,333	95.0	7,452	89.3
Member	...	...	38	104	142	91.0	17,412	98.0	5,732	94.8
Nonmember	...	...	53	62	115	70.1	1,922	74.4	1,720	74.8
Tennessee	166	153	215	1,024	1,239	87.9	38,049	92.4	31,302	91.9
Member	...	...	56	571	627	95.6	26,178	98.0	20,815	97.7
Nonmember	...	...	159	453	612	81.2	11,871	82.3	10,487	82.2
Texas	677	612	1,154	589	1,743	71.4	168,305	88.5	131,527	87.0
Member	...	...	647	336	983	69.6	127,390	90.3	96,085	88.6
Nonmember	...	...	507	253	760	73.9	40,915	83.4	35,442	82.9
Utah	28	23	25	329	354	80.1	9,595	86.9	7,743	88.2
Member	...	...	10	257	267	86.7	7,984	92.4	6,373	91.7
Nonmember	...	...	15	72	87	64.9	1,611	67.0	1,370	74.9
Vermont	14	13	21	198	219	95.2	4,636	94.0	4,150	93.9
Member	...	...	10	84	94	97.9	1,783	97.4	1,603	97.4
Nonmember	...	...	11	114	125	93.3	2,853	91.9	2,546	91.8
Virginia	52	46	85	1,585	1,670	87.6	51,144	91.0	40,612	90.1
Member	...	...	75	1,459	1,534	90.8	47,453	93.4	37,518	92.7
Nonmember	...	...	10	126	136	62.7	3,690	68.9	3,094	67.5
Washington	37	32	39	812	851	82.2	31,097	94.0	25,466	93.5
Member	...	...	15	691	706	97.0	28,182	99.0	22,992	98.9
Nonmember	...	...	24	121	145	47.2	2,915	63.3	2,544	63.0
West Virginia	63	58	121	193	314	67.0	11,602	76.1	9,935	75.5
Member	...	...	76	142	218	72.7	8,764	81.8	7,427	81.2
Nonmember	...	...	45	51	96	56.8	2,837	62.6	2,508	62.7
Wisconsin	227	206	402	615	1,017	80.5	35,032	86.2	29,603	85.7
Member	...	...	112	248	360	88.7	18,859	93.2	15,251	92.6
Nonmember	...	...	290	367	657	76.7	16,173	79.3	14,353	79.4
Wyoming	38	37	84	3	87	83.7	3,537	84.1	3,201	84.4
Member	...	...	40	1	41	74.5	2,024	78.6	1,836	79.0
Nonmember	...	...	44	2	46	93.9	1,514	92.8	1,365	93.1

**76. Banking offices, assets, and deposits of banks in holding companies and holding company groups¹—
Continued**

D. Multibank, one-bank, and commercial bank comparisons, by state

State and type of holding company	Type of branching ⁵	Number of holding company groups ^{2,4}	Number of offices						Dollars (millions)			
			Holding companies			Insured commercial banks			Assets		Deposits	
			Banks	Branches	Total	Banks	Branches	Total	Holding companies	All commercial banks	Holding companies	Insured commercial banks
December 31, 1987, domestic data only												
50 states and District of Columbia—Total		5,898	9,316	41,362	50,678	13,634	46,314	59,948	2,371,529	2,601,965	1,785,391	1,979,850
Multibank		979	4,387	30,371	35,118	...	...	...	1,897,294	...	1,385,532	...
One-bank		4,919 ⁷	4,929	10,631	15,560	...	...	...	474,236	...	399,859	...
Alabama	L	102	152	765	917	225	815	1,040	27,624	30,528	21,829	24,272
Multibank		14	64	613	677	...	...	...	22,822	...	17,608	...
One-bank		88	88	152	240	...	...	...	4,802	...	4,222	...
Alaska	S	6	7	100	107	11	136	147	3,855	4,953	3,179	3,964
Multibank		3	4	26	30	...	...	...	1,949	...	1,601	...
One-bank		3	3	74	77	...	...	...	1,906	...	1,578	...
Arizona	S	35	36	706	742	49	738	787	26,879	27,681	22,744	23,432
Multibank		15	16	769	695	...	...	...	26,143	...	22,074	...
One-bank		20	20	27	47	...	...	...	736	...	670	...
Arkansas	L	141	184	405	589	256	474	730	15,062	17,751	13,357	15,737
Multibank		23	65	197	262	...	...	...	7,601	...	6,682	...
One-bank		118	119	208	327	...	...	...	7,461	...	6,675	...
California	S	181	199	3,922	4,121	454	4,820	5,274	217,181	240,456	178,670	197,413
Multibank		26	43	2,510	2,553	...	...	...	138,412	...	115,218	...
One-bank		155	156	1,412	1,568	...	...	...	78,769	...	63,452	...
Colorado	U	154	351	151	502	443	167	610	22,463	24,524	18,382	20,228
Multibank		38	232	115	347	...	...	...	18,621	...	14,928	...
One-bank		116	119	36	155	...	...	...	3,842	...	3,454	...
Connecticut	S	25	32	563	595	64	596	660	32,678	35,078	25,239	27,371
Multibank		9	16	477	493	...	...	...	27,763	...	21,012	...
One-bank		16	16	86	102	...	...	...	4,914	...	4,228	...
Delaware	S	26	28	72	100	45	160	205	29,257	43,016	10,106	19,760
Multibank		22	24	31	55	...	...	...	26,862	...	8,154	...
One-bank		4	4	41	45	...	...	...	2,395	...	1,952	...
District of Columbia	S	12	15	165	180	21	169	190	15,035	15,385	11,552	11,848
Multibank		8	10	154	164	...	...	...	14,676	...	11,231	...
One-bank		4	5	11	16	...	...	...	359	...	322	...
Florida	S	151	246	2,340	2,586	415	2,564	2,979	100,075	110,165	82,481	90,838
Multibank		43	139	1,968	2,107	...	...	...	86,117	...	70,134	...
One-bank		108	107	372	479	...	...	...	13,958	...	12,347	...
Georgia	L	146	235	1,208	1,443	358	1,280	1,638	48,656	52,377	37,241	40,434
Multibank		41	130	1,065	1,195	...	...	...	43,572	...	32,753	...
One-bank		105	105	143	248	...	...	...	5,084	...	4,489	...
Hawaii	S	7	9	192	201	22	253	275	10,593	11,606	9,444	10,150
Multibank		2	3	93	96	...	...	...	5,562	...	4,999	...
One-bank		5	6	99	105	...	...	...	5,031	...	4,446	...
Idaho	S	9	11	243	254	23	280	303	6,469	7,171	5,254	5,868
Multibank		5	7	221	228	...	...	...	6,089	...	4,907	...
One-bank		4	4	22	26	...	...	...	380	...	348	...
Illinois	U	527	859	722	1,581	1,211	871	2,082	136,823	151,985	99,946	113,192
Multibank		136	468	451	919	...	...	...	111,920	...	77,798	...
One-bank		391	391	271	662	...	...	...	24,903	...	22,148	...
Indiana	L	169	263	1,246	1,509	343	1,362	1,705	46,132	49,563	38,215	41,251
Multibank		29	123	762	885	...	...	...	31,727	...	25,535	...
One-bank		140	140	484	624	...	...	...	14,405	...	12,680	...
Iowa	L	347	462	541	1,003	594	607	1,201	24,969	30,230	21,778	25,956
Multibank		35	150	266	416	...	...	...	11,726	...	10,063	...
One-bank		312	312	275	587	...	...	...	13,243	...	11,715	...
Kansas	U	399	441	222	663	599	248	847	21,239	24,713	18,522	21,620
Multibank		36	77	69	146	...	...	...	7,417	...	6,239	...
One-bank		363	364	153	517	...	...	...	13,822	...	12,283	...
Kentucky	L	185	243	697	940	330	824	1,154	30,123	34,727	23,633	27,542
Multibank		39	97	422	519	...	...	...	21,138	...	15,773	...
One-bank		146	146	275	421	...	...	...	8,985	...	7,860	...

**76. Banking offices, assets, and deposits of banks in holding companies and holding company groups¹—
Continued**

D. Multibank, one-bank, and commercial bank comparisons, by state—Continued

State and type of holding company	Type of branching ⁶	Number of holding company groups ^{2,4}	Number of offices						Dollars (millions)			
			Holding companies			Insured commercial banks			Assets		Deposits	
			Banks	Branches	Total	Banks	Branches	Total	Holding companies	All commercial banks	Holding companies	Insured commercial banks
December 31, 1987, domestic data only												
Louisiana	L	159	176	805	981	269	977	1,246	30,029	35,316	25,799	30,475
Multibank		9	26	235	261	...	...	...	10,024	...	8,217	...
One-bank		150	150	570	720	...	...	...	20,005	...	17,582	...
Maine	S	19	22	387	409	23	389	412	6,780	6,808	5,735	5,761
Multibank		7	10	346	356	...	...	...	5,874	...	4,921	...
One-bank		12	12	41	53	...	...	...	906	...	814	...
Maryland	S	28	50	1,108	1,158	95	1,268	1,363	39,149	43,558	28,742	32,653
Multibank		17	38	735	773	...	...	...	28,404	...	19,923	...
One-bank		11	12	373	385	...	...	...	10,745	...	8,819	...
Massachusetts	S	36	70	1,081	1,151	108	1,145	1,253	72,459	87,127	50,987	63,837
Multibank		10	44	975	1,019	...	...	...	61,903	...	43,328	...
One-bank		26	26	106	132	...	...	...	10,555	...	7,659	...
Michigan	L	74	221	1,958	2,179	311	2,164	2,475	71,539	78,169	57,948	63,772
Multibank		25	172	1,788	1,960	...	...	...	67,605	...	54,392	...
One-bank		49	49	170	219	...	...	...	3,933	...	3,556	...
Minnesota	L	410	549	372	921	701	427	1,128	48,876	53,089	36,186	39,702
Multibank		51	192	202	394	...	...	...	37,395	...	25,916	...
One-bank		359	357	170	527	...	...	...	11,481	...	10,269	...
Mississippi	L	71	71	654	725	128	784	912	15,505	18,264	13,381	15,830
Multibank		2	3	108	111	...	...	...	3,398	...	2,762	...
One-bank		69	68	546	614	...	...	...	12,107	...	10,619	...
Missouri	U	243	446	700	1,146	594	773	1,367	47,947	52,896	40,193	44,555
Multibank		47	250	518	768	...	...	...	38,187	...	31,416	...
One-bank		196	196	182	378	...	...	...	9,760	...	8,776	...
Montana	U	69	132	32	164	171	34	205	6,433	7,282	5,450	6,208
Multibank		15	78	29	107	...	...	...	4,821	...	4,010	...
One-bank		54	54	3	57	...	...	...	1,611	...	1,440	...
Nebraska	L	270	307	208	515	428	242	670	14,530	16,803	12,538	14,531
Multibank		24	57	91	148	...	...	...	6,944	...	5,750	...
One-bank		246	250	117	367	...	...	...	7,587	...	6,788	...
Nevada	S	6	7	176	183	16	192	208	9,685	10,050	5,810	6,135
Multibank		3	3	76	79	...	...	...	6,595	...	3,207	...
One-bank		3	4	100	104	...	...	...	3,090	...	2,603	...
New Hampshire	S	19	40	202	242	56	224	280	7,241	9,122	6,162	7,598
Multibank		8	29	175	204	...	...	...	6,309	...	5,320	...
One-bank		11	11	27	38	...	...	...	931	...	842	...
New Jersey	S	48	82	1,701	1,783	124	1,884	2,008	68,539	75,243	55,876	61,609
Multibank		15	50	1,309	1,359	...	...	...	52,874	...	42,000	...
One-bank		33	32	392	424	...	...	...	15,665	...	13,876	...
New Mexico	L	41	75	290	365	94	309	403	9,123	9,763	7,801	8,375
Multibank		8	42	177	219	...	...	...	5,439	...	4,700	...
One-bank		33	33	113	146	...	...	...	3,684	...	3,101	...
New York	S	96	131	3,241	3,372	201	3,362	3,563	393,308	401,128	243,380	248,209
Multibank		30	67	2,720	2,787	...	...	...	343,968	...	210,184	...
One-bank		66	64	521	585	...	...	...	49,340	...	33,196	...
North Carolina	S	21	24	1,829	1,853	68	1,942	2,010	57,036	59,421	38,968	41,060
Multibank		9	12	1,315	1,327	...	...	...	51,252	...	33,902	...
One-bank		12	12	514	526	...	...	...	5,783	...	5,066	...
North Dakota	U	104	144	112	256	175	125	300	6,326	6,997	5,524	6,110
Multibank		12	52	42	94	...	...	...	3,290	...	2,841	...
One-bank		92	92	70	162	...	...	...	3,037	...	2,683	...
Ohio	L	85	157	2,172	2,329	304	2,525	2,829	83,984	92,472	65,442	72,737
Multibank		24	97	1,897	1,994	...	...	...	75,850	...	58,544	...
One-bank		61	60	275	335	...	...	...	8,134	...	6,898	...
Oklahoma	L	296	342	270	612	487	318	805	22,707	27,041	19,782	23,651
Multibank		27	73	79	152	...	...	...	10,108	...	8,326	...
One-bank		269	269	191	460	...	...	...	12,599	...	11,456	...

**76. Banking offices, assets, and deposits of banks in holding companies and holding company groups¹—
Continued**

D. Multibank, one-bank, and commercial bank comparisons, by state—Continued

State and type of holding company	Type of branching ⁶	Number of holding company groups ^{2,4}	Number of offices						Dollars (millions)			
			Holding companies			Insured commercial banks			Assets		Deposits	
			Banks	Branches	Total	Banks	Branches	Total	Holding companies	All commercial banks	Holding companies	Insured commercial banks
December 31, 1987, domestic data only												
Oregon	S	18	21	582	603	53	652	705	17,137	18,453	13,428	14,624
Multibank		6	9	542	551	...	...	...	16,423	...	12,783	...
One-bank		12	12	40	52	...	...	...	713	...	645	...
Pennsylvania	L	129	196	2,790	2,986	296	2,994	3,290	132,997	139,900	99,268	105,318
Multibank		36	102	2,308	2,410	...	...	...	117,770	...	85,871	...
One-bank		93	94	482	576	...	...	...	15,227	...	13,397	...
Rhode Island	S	9	9	165	174	12	189	201	12,576	12,834	8,563	8,790
Multibank		4	4	116	120	...	...	...	11,484	...	7,617	...
One-bank		5	5	49	54	...	...	...	1,093	...	946	...
South Carolina	S	35	35	783	818	74	825	899	16,841	17,930	12,729	13,660
Multibank		8	8	468	476	...	...	...	9,391	...	6,967	...
One-bank		27	27	315	342	...	...	...	7,451	...	5,762	...
South Dakota	S	69	90	165	255	136	184	320	19,300	20,348	7,423	8,347
Multibank		16	37	91	128	...	...	...	17,036	...	5,403	...
One-bank		53	53	74	127	...	...	...	2,264	...	2,020	...
Tennessee	L	153	215	1,023	1,238	280	1,126	1,406	37,521	40,629	30,948	33,700
Multibank		25	87	726	813	...	...	...	30,049	...	24,231	...
One-bank		128	128	297	425	...	...	...	7,472	...	6,717	...
Texas	U	612	1,154	572	1,726	1,765	659	2,424	164,723	186,603	127,255	146,943
Multibank		143	685	441	1,126	...	...	...	138,589	...	103,701	...
One-bank		469	469	131	600	...	...	...	26,134	...	23,554	...
Utah	S	23	25	329	354	49	392	441	9,467	10,914	7,615	8,652
Multibank		8	10	286	296	...	...	...	8,751	...	6,973	...
One-bank		15	15	43	58	...	...	...	716	...	643	...
Vermont	S	13	21	198	219	26	204	230	4,636	4,934	4,150	4,419
Multibank		4	11	81	92	...	...	...	2,005	...	1,803	...
One-bank		9	10	117	127	...	...	...	2,632	...	2,347	...
Virginia	S	46	85	1,585	1,670	175	1,728	1,903	50,882	55,917	40,352	44,813
Multibank		19	58	1,386	1,444	...	...	...	47,620	...	37,479	...
One-bank		27	27	199	226	...	...	...	3,262	...	2,873	...
Washington	S	32	39	799	838	90	931	1,021	29,170	31,152	23,847	25,606
Multibank		10	17	729	746	...	...	...	27,706	...	22,536	...
One-bank		22	22	70	92	...	...	...	1,464	...	1,311	...
West Virginia	L	58	121	193	314	207	262	469	11,602	15,246	9,935	13,151
Multibank		28	91	151	242	...	...	...	9,276	...	7,870	...
One-bank		30	30	42	72	...	...	...	2,325	...	2,065	...
Wisconsin	L	206	402	617	1,019	554	717	1,271	34,832	40,439	29,397	34,351
Multibank		48	245	468	713	...	...	...	28,066	...	23,421	...
One-bank		158	157	149	306	...	...	...	6,766	...	5,975	...
Wyoming	U	37	84	3	87	101	3	104	3,537	4,205	3,201	3,792
Multibank		13	60	2	62	...	...	...	2,770	...	2,509	...
One-bank		24	24	1	25	...	...	...	767	...	693	...
TOTALS, BY STATE-BRANCHING CLASSIFICATION⁸												
Statewide branching	25	970	1,334	22,634	23,968	2,410	25,227	27,637	1,256,229	1,360,452	902,438	986,418
Multibank		307	669	17,509	18,178	...	...	...	1,031,169	...	723,674	...
One-bank		663	665	5,125	5,790	...	...	...	225,060	...	178,764	...
Limited branching	18	3,042	4,371	16,214	20,585	6,165	18,207	24,372	705,810	782,307	564,479	630,783
Multibank		488	1,816	11,555	13,371	...	...	...	540,511	...	418,415	...
One-bank		2,554	2,555	4,659	7,214	...	...	...	165,299	...	146,064	...
Unit branching	08	2,145	3,611	2,514	6,125	5,059	2,880	7,939	409,491	459,206	318,473	362,649
Multibank		440	1,902	1,667	3,569	...	...	...	325,614	...	243,443	...
One-bank		1,705	1,709	847	2,556	...	...	...	83,877	...	75,031	...

**76. Banking offices, assets, and deposits of banks in holding companies and holding company groups¹—
Continued**

D. Multibank, one-bank, and commercial bank comparisons, by state—Continued

State and type of holding company	Type of branching ⁵	Number of holding company groups ^{2,4}	Number of offices						Dollars (millions)			
			Holding companies			Insured commercial banks			Assets		Deposits	
			Banks	Branches	Total	Banks	Branches	Total	Holding companies	All commercial banks	Holding companies	Insured commercial banks
December 31, 1987, foreign and domestic data												
50 states and District of Columbia—Total		5,898	9,316	42,487	51,803	13,364	46,838	60,572	2,753,951	2,986,844	2,124,491	2,321,457
Multibank		979	4,387	31,810	36,197	...	...	...	2,260,171	...	1,704,695	...
One-bank		4,919	4,929	10,677	15,606	...	...	...	493,780	...	419,796	...
Alabama	L	102	152	766	918	225	818	1,043	27,903	30,808	22,127	24,570
Multibank		14	64	614	678	...	...	...	23,101	...	17,906	...
One-bank		88	88	152	240	...	...	...	4,802	...	4,222	...
Alaska	S	6	7	102	109	11	136	147	3,856	4,954	3,180	3,965
Multibank		3	4	26	30	...	...	...	1,949	...	1,601	...
One-bank		3	3	76	79	...	...	...	1,907	...	1,579	...
Arizona	S	35	36	708	744	49	742	791	26,879	27,681	22,744	23,432
Multibank		15	16	681	697	...	...	...	26,143	...	22,074	...
One-bank		20	20	27	47	...	...	...	736	...	670	...
Arkansas	L	141	184	405	589	256	474	730	15,062	17,751	13,357	15,737
Multibank		23	65	197	262	...	...	...	7,601	...	6,682	...
One-bank		118	119	208	327	...	...	...	7,461	...	6,675	...
California	S	181	199	4,052	4,251	454	4,575	5,029	257,079	280,844	212,025	231,217
Multibank		26	43	2,624	2,667	...	...	...	176,453	...	146,449	...
One-bank		155	156	1,428	1,584	...	...	...	80,626	...	65,575	...
Colorado	U	154	351	151	502	443	169	612	22,737	24,798	18,654	20,500
Multibank		38	232	115	347	...	...	...	18,895	...	15,200	...
One-bank		116	119	36	155	...	...	...	3,842	...	3,454	...
Connecticut	S	25	32	564	596	64	603	667	33,438	35,838	26,192	28,324
Multibank		9	16	478	494	...	...	...	28,524	...	21,964	...
One-bank		16	16	86	102	...	...	...	4,914	...	4,228	...
Delaware	S	26	28	78	106	45	166	211	30,863	44,622	13,025	22,680
Multibank		22	24	37	61	...	...	...	28,468	...	11,074	...
One-bank		4	4	41	45	...	...	...	2,395	...	1,952	...
District of Columbia	S	12	15	169	184	21	176	197	18,069	18,419	14,205	14,500
Multibank		8	10	158	168	...	...	...	17,708	...	13,881	...
One-bank		4	5	11	16	...	...	...	361	...	324	...
Florida	S	151	246	2,354	2,600	415	2,575	2,990	100,911	111,000	83,325	91,683
Multibank		43	139	1,978	2,117	...	...	...	86,802	...	70,829	...
One-bank		108	107	376	483	...	...	...	14,108	...	12,497	...
Georgia	L	146	235	1,218	1,453	358	1,287	1,645	49,948	53,670	38,197	41,390
Multibank		41	130	1,075	1,205	...	...	...	44,864	...	33,709	...
One-bank		105	105	143	248	...	...	...	5,084	...	4,489	...
Hawaii	S	7	9	205	214	22	263	285	11,459	12,472	10,037	10,743
Multibank		2	3	102	105	...	...	...	6,315	...	5,480	...
One-bank		5	6	103	109	...	...	...	5,144	...	4,557	...
Idaho	S	9	11	243	254	23	280	303	6,469	7,171	5,254	5,868
Multibank		5	7	221	228	...	...	...	6,089	...	4,907	...
One-bank		4	4	22	26	...	...	...	380	...	348	...
Illinois	U	527	859	788	1,647	1,211	933	2,144	163,851	179,032	128,675	141,939
Multibank		136	468	517	985	...	...	...	138,948	...	106,527	...
One-bank		391	391	271	662	...	...	...	24,903	...	22,148	...
Indiana	L	169	263	1,251	1,514	343	1,363	1,706	46,442	49,873	38,587	41,623
Multibank		29	123	767	890	...	...	...	32,037	...	25,907	...
One-bank		140	140	484	624	...	...	...	14,405	...	12,680	...
Iowa	L	347	462	541	1,003	594	608	1,202	24,969	30,230	21,778	25,956
Multibank		35	150	266	416	...	...	...	11,726	...	10,063	...
One-bank		312	312	275	587	...	...	...	13,243	...	11,715	...
Kansas	U	399	441	222	663	599	248	847	21,239	24,713	18,522	21,620
Multibank		36	77	69	146	...	...	...	7,417	...	6,239	...
One-bank		363	364	153	517	...	...	...	13,822	...	12,283	...

76. Banking offices, assets, and deposits of banks in holding companies and holding company groups¹—

Continued

D. Multibank, one-bank, and commercial bank comparisons, by state—Continued

State and type of holding company	Type of branching ⁶	Number of holding company groups ^{2,4}	Number of offices						Dollars (millions)			
			Holding companies			Insured commercial banks			Assets		Deposits	
			Banks	Branches	Total	Banks	Branches	Total	Holding companies	All commercial banks	Holding companies	Insured commercial banks
December 31, 1987, foreign and domestic data												
Kentucky	L	185	243	697	940	330	826	1,156	30,298	34,902	24,081	27,990
Multibank		39	97	422	519	...	...	...	21,313	...	16,222	...
One-bank		146	146	275	421	...	...	...	8,985	...	7,860	...
Louisiana	L	159	176	791	967	269	965	1,234	30,262	35,549	26,007	30,683
Multibank		9	26	226	252	...	...	...	10,130	...	8,299	...
One-bank		150	150	565	715	...	...	...	20,132	...	17,708	...
Maine	S	19	22	387	409	23	388	411	6,780	6,808	5,735	5,761
Multibank		7	10	346	356	...	...	...	5,874	...	4,921	...
One-bank		12	12	41	53	...	...	...	906	...	814	...
Maryland	S	28	50	1,111	1,161	95	1,275	1,370	40,471	44,880	30,197	34,108
Multibank		17	38	736	774	...	...	...	29,493	...	21,147	...
One-bank		11	12	375	387	...	...	...	10,978	...	9,050	...
Massachusetts	S	36	70	1,185	1,255	108	1,247	1,355	81,988	97,619	60,258	74,133
Multibank		10	44	1,077	1,121	...	...	...	70,648	...	51,888	...
One-bank		26	26	108	134	...	...	...	11,340	...	8,370	...
Michigan	L	74	221	1,965	2,186	311	2,177	2,488	75,040	81,670	61,164	66,988
Multibank		25	172	1,795	1,967	...	...	...	71,107	...	57,608	...
One-bank		49	49	170	219	...	...	...	3,933	...	3,556	...
Minnesota	L	410	549	377	926	701	425	1,126	51,688	55,901	38,824	42,341
Multibank		51	192	207	399	...	...	...	40,207	...	28,555	...
One-bank		359	357	170	527	...	...	...	11,481	...	10,269	...
Mississippi	L	71	71	655	726	128	785	913	15,505	18,264	13,381	15,830
Multibank		2	3	109	112	...	...	...	3,398	...	2,762	...
One-bank		69	68	546	614	...	...	...	12,107	...	10,619	...
Missouri	U	243	446	701	1,147	594	778	1,372	48,310	53,259	40,556	44,918
Multibank		47	250	519	769	...	...	...	38,550	...	31,780	...
One-bank		196	196	182	378	...	...	...	9,760	...	8,776	...
Montana	U	69	132	32	164	171	34	205	6,433	7,282	5,450	6,208
Multibank		15	78	29	107	...	...	...	4,821	...	4,010	...
One-bank		54	54	3	57	...	...	...	1,611	...	1,440	...
Nebraska	L	270	307	208	515	428	242	670	14,530	16,803	12,538	14,531
Multibank		24	57	91	148	...	...	...	6,944	...	5,750	...
One-bank		246	250	117	367	...	...	...	7,587	...	6,788	...
Nevada	S	6	7	176	183	16	192	208	9,685	10,050	5,810	6,135
Multibank		3	3	76	79	...	...	...	6,595	...	3,207	...
One-bank		3	4	100	104	...	...	...	3,090	...	2,603	...
New Hampshire	S	19	40	202	242	56	223	279	7,241	9,122	6,162	7,598
Multibank		8	29	175	204	...	...	...	6,309	...	5,320	...
One-bank		11	11	27	38	...	...	...	931	...	842	...
New Jersey	S	48	82	1,702	1,784	124	1,893	2,017	68,838	75,544	56,187	61,922
Multibank		15	50	1,310	1,360	...	...	...	53,173	...	42,311	...
One-bank		33	32	392	424	...	...	...	15,665	...	13,876	...
New Mexico	L	41	75	290	365	94	309	403	9,123	9,763	7,801	8,375
Multibank		8	42	177	219	...	...	...	5,439	...	4,700	...
One-bank		33	33	113	146	...	...	...	3,684	...	3,101	...
New York	S	96	131	3,935	4,066	201	3,923	4,124	661,387	670,192	472,158	477,998
Multibank		30	67	3,393	3,460	...	...	...	595,770	...	422,479	...
One-bank		66	64	542	606	...	...	...	65,617	...	49,678	...
North Carolina	S	21	24	1,836	1,860	68	1,953	2,021	60,211	62,597	41,821	43,913
Multibank		9	12	1,322	1,334	...	...	...	54,428	...	36,755	...
One-bank		12	12	514	526	...	...	...	5,783	...	5,066	...
North Dakota	U	104	144	112	256	175	125	300	6,326	6,997	5,524	6,110
Multibank		12	52	42	94	...	...	...	3,290	...	2,841	...
One-bank		92	92	70	162	...	...	...	3,037	...	2,683	...
Ohio	L	85	157	2,178	2,335	304	2,538	2,842	85,605	94,093	67,101	74,395
Multibank		24	97	1,903	2,000	...	...	...	77,472	...	60,203	...
One-bank		61	60	275	335	...	...	...	8,134	...	6,898	...

**76. Banking offices, assets, and deposits of banks in holding companies and holding company groups¹—
Continued**

D. Multibank, one-bank, and commercial bank comparisons, by state—Continued

State and type of holding company	Type of branching ⁶	Number of holding company groups ^{2,4}	Number of offices						Dollars (millions)			
			Holding companies			Insured commercial banks			Assets		Deposits	
			Banks	Branches	Total	Banks	Branches	Total	Holding companies	All commercial banks	Holding companies	Insured commercial banks
December 31, 1987, foreign and domestic data												
Oklahoma	L	296	342	270	612	487	320	807	22,722	27,057	19,857	23,726
Multibank		27	73	79	152	...	...	...	10,123	...	8,401	...
One-bank		269	269	191	460	...	...	...	12,599	...	11,456	...
Oregon	S	18	21	584	605	53	656	709	17,172	18,488	13,463	14,659
Multibank		6	9	544	553	...	...	...	16,458	...	12,817	...
One-bank		12	12	40	52	...	...	...	713	...	645	...
Pennsylvania	L	129	196	2,813	3,009	296	3,013	3,309	141,070	147,974	107,009	113,058
Multibank		36	102	2,331	2,433	...	...	...	125,844	...	93,612	...
One-bank		93	94	482	576	...	...	...	15,227	...	13,397	...
Rhode Island	S	9	9	167	176	12	170	182	12,953	13,211	9,829	10,056
Multibank		4	4	118	122	...	...	...	11,860	...	8,884	...
One-bank		5	5	49	54	...	...	...	1,093	...	946	...
South Carolina	S	35	35	783	818	74	828	902	16,841	17,930	12,729	13,660
Multibank		8	8	468	476	...	...	...	9,391	...	6,967	...
One-bank		27	27	315	342	...	...	...	7,451	...	5,762	...
South Dakota	S	69	90	165	255	136	184	320	19,300	20,348	7,423	8,347
Multibank		16	37	91	128	...	...	...	17,036	...	5,403	...
One-bank		53	53	74	127	...	...	...	2,264	...	2,020	...
Tennessee	L	153	215	1,024	1,239	280	1,130	1,410	38,049	41,157	31,302	34,054
Multibank		25	87	727	814	...	...	...	30,577	...	24,585	...
One-bank		128	128	297	425	...	...	...	7,472	...	6,717	...
Texas	U	612	1,154	589	1,743	1,765	676	2,441	168,305	190,186	131,527	151,215
Multibank		143	685	458	1,143	...	...	...	142,171	...	107,973	...
One-bank		469	469	131	600	...	...	...	26,134	...	23,554	...
Utah	S	23	25	329	354	49	393	442	9,595	11,042	7,743	8,779
Multibank		8	10	286	296	...	...	...	8,879	...	7,100	...
One-bank		15	15	43	58	...	...	...	716	...	643	...
Vermont	S	13	21	198	219	26	204	230	4,636	4,934	4,150	4,419
Multibank		4	11	81	92	...	...	...	2,005	...	1,803	...
One-bank		9	10	117	127	...	...	...	2,632	...	2,347	...
Virginia	S	46	85	1,585	1,670	175	1,731	1,906	51,144	56,179	40,612	45,073
Multibank		19	58	1,386	1,444	...	...	...	47,881	...	37,739	...
One-bank		27	27	199	226	...	...	...	3,262	...	2,873	...
Washington	S	32	39	812	851	90	945	1,035	31,097	33,079	25,466	27,224
Multibank		10	17	742	759	...	...	...	29,633	...	24,155	...
One-bank		22	22	70	92	...	...	...	1,464	...	1,311	...
West Virginia	L	58	121	193	314	207	262	469	11,602	15,246	9,935	13,151
Multibank		28	91	151	242	...	...	...	9,276	...	7,870	...
One-bank		30	30	42	72	...	...	...	2,325	...	2,065	...
Wisconsin	L	206	402	615	1,017	554	709	1,263	35,032	40,640	29,603	34,557
Multibank		48	245	466	711	...	...	...	28,267	...	23,628	...
One-bank		158	157	149	306	...	...	...	6,766	...	5,975	...
Wyoming	U	37	84	3	87	101	3	104	3,537	4,205	3,201	3,792
Multibank		13	60	2	62	...	...	...	2,770	...	2,509	...
One-bank		24	24	1	25	...	...	...	767	...	693	...
TOTALS, BY STATE-BRANCHING CLASSIFICATION⁸												
Statewide branching	25	970	1,334	23,632	24,966	2,410	25,721	28,131	1,588,362	1,695,024	1,189,731	1,276,199
Multibank		307	669	18,456	19,125	...	...	...	1,343,884	...	991,155	...
One-bank		663	665	5,176	5,841	...	...	...	244,478	...	198,575	...
Limited branching	18	3,042	4,371	16,257	20,628	6,165	18,251	24,416	724,851	801,349	582,651	648,955
Multibank		488	1,816	11,603	13,419	...	...	...	559,426	...	436,461	...
One-bank		2,554	2,555	4,654	7,209	...	...	...	165,425	...	146,190	...
Unit branching	08	2,145	3,611	2,598	6,209	5,059	2,966	8,025	440,738	490,471	352,109	396,303
Multibank		440	1,902	1,751	3,653	...	...	...	356,861	...	277,079	...
One-bank		1,705	1,709	847	2,556	...	...	...	83,877	...	75,031	...

77. Selected assets and liabilities of minority-owned banks in the United States, by size of bank, December 31, 1987¹

Thousands of dollars

Account	All size classes	Asset size (millions of dollars)			
		Under 10	10-24	25-49	50 and over
ASSETS					
1 Cash and due from depositories	456,186	8,619	50,371	93,294	303,902
2 U.S. Treasury and federal agency securities, total	981,718	10,047	77,844	148,229	745,598
3 Securities	255,123	284	9,805	11,855	233,179
4 Other securities	94,717	324	6,758	13,315	74,320
5 Customers liability on acceptances	9,349	0	427	1,256	7,666
6 Assets held in trading accounts	3,000	0	0	3,000	0
7 Federal funds sold and securities purchased under agreements to resell	417,213	5,010	44,159	55,864	312,180
8 Net loans and leases	2,874,407	28,270	231,051	406,531	2,208,555
9 Premises and fixed assets	110,323	1,666	11,817	21,166	75,674
10 Real estate owned, not bank premises	33,117	683	3,838	9,235	19,361
11 Other assets	83,785	753	7,008	12,972	63,052
12 Intangible assets	1,730	99	0	88	1,543
13 Investment in unconsolidated subdivisions	157	0	0	0	157
14 Total assets	5,320,826	55,755	443,078	776,806	4,045,187
LIABILITIES					
Deposits					
15 Demand—Individuals, partnerships, and corporations	796,863	10,136	69,951	110,411	606,365
16 Total nontransaction accounts—IPC's	3,090,591	25,883	221,899	446,319	2,396,490
17 U.S. government	107,205	1,357	19,437	9,828	76,583
18 States and political subdivisions	352,627	5,037	49,880	64,844	232,866
19 Certified and officers' checks	55,857	700	5,797	7,687	41,673
20 Total deposits	4,782,860	49,025	396,715	704,921	3,632,199
21 Demand	998,676	13,372	99,699	134,039	751,566
22 Nontransaction accounts	3,420,625	31,517	265,184	496,910	2,627,014
23 Federal funds purchased and securities sold under agreements to repurchase	39,166	0	875	2,627	35,664
24 Treasury note balances and other borrowings	36,223	113	2,622	2,649	30,839
25 Mortgage indebtedness	2,630	158	718	248	1,506
26 All other liabilities	61,650	556	4,820	8,781	47,493
27 Total liabilities	4,922,527	49,852	405,750	719,224	3,747,701
28 Subordinated notes and debentures	11,966	0	2,253	1,356	8,357
EQUITY CAPITAL					
29 Preferred stock—Par	3,376	20	1,149	0	2,207
30 Common stock—Par	137,939	3,484	21,945	36,546	75,964
31 Surplus	191,645	4,786	20,963	31,709	134,187
32 Undivided profits and capital reserves	53,373	-2,387	-8,982	-12,029	76,771
33 Total equity capital	386,333	5,903	35,075	56,226	289,129
34 Total liabilities and equity capital	5,320,826	55,755	443,078	776,806	4,045,187
35 Number of banks	88	7	24	22	35

78. Financial assets of pension funds¹

A. Totals for private and public funds

Billions of dollars

Fund	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987
1 Total, all types	507.5	560.3	661.5	767.1	916.1	996.9	1,170.6	1,378.1	1,512.6	1,791.3	2,054.4	2,235.3
2 Private funds	340.6	374.9	447.9	529.7	641.6	686.5	810.1	954.9	1,026.1	1,237.8	1,415.4	1,537.3
3 Insured	88.7	103.2	121.6	143.5	172.0	199.8	242.9	286.4	331.6	400.0	476.9	551.7
4 Noninsured ²	251.9	271.7	326.2	386.1	469.6	486.7	567.2	668.5	694.5	837.8	938.5	985.5
5 Public funds	166.9	185.4	213.6	237.4	274.5	310.4	360.5	423.2	486.5	553.5	638.9	698.0
6 State and local government	120.4	132.5	153.9	169.7	198.1	224.2	262.5	311.2	356.6	404.7	469.4	508.5
7 U.S. government	46.4	52.9	59.8	67.7	76.4	86.2	97.9	112.0	130.0	148.8	169.6	189.5
8 Civil service ³	43.1	50.0	56.7	64.6	73.9	84.8	97.4	111.4	126.9	144.6	163.4	182.7
9 Railroad retirement	3.3	2.9	3.1	3.1	2.5	1.4	.5	.6	3.1	4.2	6.2	6.8

B. Types of assets held by private noninsured funds

Billions of dollars

Type of asset	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987
1 Total financial assets	251.9	271.7	326.2	386.1	469.6	486.7	567.2	668.5	694.5	837.8	938.5	985.5
2 Demand deposits and currency	4.5	4.8	5.2	5.1	4.2	3.4	4.0	4.8	5.3	6.2	6.9	8.5
3 Money market fund shares	.....	.1	.4	1.2	2.6	6.6	4.7	5.1	8.1	9.1	12.5	11.9
4 Time deposits	8.6	12.0	19.4	25.1	25.1	25.7	33.2	40.7	44.1	51.7	57.2	69.7
5 Mutual fund shares	3.5	3.7	3.7	5.1	7.1	4.1	4.2	7.0	8.8	19.1	25.0	28.9
6 Other corporate equities	125.5	123.6	150.3	175.4	223.5	218.5	262.0	313.6	308.7	393.3	456.4	460.6
7 U.S. government securities	24.2	29.8	31.9	38.6	50.6	66.9	77.1	89.2	96.5	104.6	111.4	122.2
8 Corporate and foreign bonds	40.2	44.6	53.0	63.7	77.7	83.3	89.8	100.3	110.5	121.0	128.3	147.4
9 Mortgages	2.4	2.5	2.7	3.0	3.5	3.9	5.8	6.4	6.5	7.0	7.4	7.7
10 Open market paper	11.0	11.3	11.2	15.4	19.5	24.5	31.6	38.4	42.2	49.9	56.0	68.5
11 Miscellaneous assets	32.0	39.3	48.6	53.7	55.8	49.9	54.7	63.0	64.0	76.0	77.4	60.1

C. Types of assets held by state and local government funds

Billions of dollars

Type of asset	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987
1 Total financial assets	120.4	132.5	153.9	169.7	198.1	224.2	262.5	311.2	356.6	404.7	469.4	508.5
2 Corporate bonds	66.9	72.9	81.9	85.0	94.5	103.8	107.3	106.6	118.1	129.0	139.8	136.2
3 Corporate equities	30.1	30.0	33.3	37.1	44.3	47.8	60.2	89.6	96.5	120.1	150.2	172.6
4 U.S. government securities	10.9	16.3	23.4	30.1	40.0	51.8	71.2	88.2	111.2	123.5	144.2	162.7
5 Other	12.5	13.3	15.3	17.5	19.2	20.8	23.9	26.8	30.7	32.1	35.3	37.0

79. Terms of consumer installment credit¹

Percent per year; unless noted otherwise

Item	1985	1986	1987	1987						
				Jan.	Feb.	Mar.	Apr.	May		
INTEREST RATES										
<i>Commercial banks²</i>										
1 48-month new car	12.91	11.33	10.46	10.35				10.24		
2 24-month personal	15.94	14.82	14.23	14.10				14.00		
3 120-month mobile home	14.96	13.99	13.38	13.42				13.23		
4 Credit card	16.69	18.26	17.93	18.16				17.93		
<i>Auto finance companies</i>										
5 New car	11.98	9.44	10.73	11.65	10.78	10.59	10.81	10.69		
6 Used car	17.59	15.95	14.61	14.62	14.56	14.40	14.49	14.45		
OTHER TERMS³										
<i>Maturity (months)</i>										
7 New car	51.5	50.0	53.5	53.8	53.6	53.7	54.3	53.5		
8 Used car	41.4	42.6	45.2	44.8	44.7	44.9	45.0	45.2		
<i>Loan-to-value ratio</i>										
9 New car	91.0	90.8	93.0	94.0	94.0	94.0	94.0	93.0		
10 Used car	94.0	96.0	98.0	98.0	99.0	99.0	98.0	98.0		
<i>Amount financed (dollars)</i>										
11 New car	9,915	10,664	11,203	10,902	10,602	10,641	10,946	11,176		
12 Used car	6,089	6,554	7,420	7,067	7,075	7,145	7,234	7,373		
				1987						
				June	July	Aug.	Sept.	Oct.	Nov.	Dec.
INTEREST RATES										
<i>Commercial banks²</i>										
1 48-month new car						10.37			10.86	
2 24-month personal						14.22			14.58	
3 120-month mobile home						13.24			13.62	
4 Credit card						17.85			17.82	
<i>Auto finance companies</i>										
5 New car		10.64	10.52	9.63	8.71	10.31	12.24	12.23		
6 Used car		14.47	14.53	14.53	14.58	14.76	14.90	14.97		
OTHER TERMS³										
<i>Maturity (months)</i>										
7 New car		53.6	53.4	52.1	50.7	52.8	55.4	55.5		
8 Used car		45.4	45.5	45.4	45.2	45.2	45.3	45.3		
<i>Loan-to-value ratio</i>										
9 New car		93.0	93.0	93.0	93.0	93.0	94.0	93.0		
10 Used car		98.0	98.0	98.0	98.0	99.0	99.0	99.0		
<i>Amount financed (dollars)</i>										
11 New car		11,214	11,267	11,374	11,145	11,585	11,630	11,645		
12 Used car		7,479	7,527	7,763	7,476	7,537	7,646	7,718		

80. Securities credit reported by nonbank lenders subject to margin regulation, June 30, 1987¹

Millions of dollars

Type of credit	Regulation T			Regulation G	Total
	NYSE members	Other brokers and dealers ²	Total		
1 Margin accounts ³	37,493	9	37,502	287	37,789
2 "Plan lenders" ⁴				293	293
3 Total ³	37,493	9	37,502	580	38,082

81. Detailed debit and credit balances at brokers carrying margin accounts, June 30, 1987

Millions of dollars

Item	Amount ¹
ASSETS	
<i>Debit balances due from public customers</i>	
1 Margin accounts	37,502
2 Cash accounts	8,797
3 Nonsecurities accounts	588
4 Other accounts	304
5 Total	47,191
6 Debit balances in firm investment and trading accounts	105,887
7 To be received for securities held under repurchase agreements	179,565
8 All other assets	85,620
9 Total assets	418,263
LIABILITIES AND CAPITAL	
<i>Credit balances due to public customers</i>	
10 Margin accounts	9,110
11 Cash accounts	19,107
12 Nonsecurities accounts	2,267
13 Other accounts	966
14 Total	31,450
15 Credit balances in firm investment and trading accounts	60,907
<i>Credit balances due on loans</i>	
16 U. S. banks	19,847
17 Foreign banks	6,413
18 Other lenders	9,341
19 Total	35,602
20 To be repaid for securities sold under repurchase agreements	193,708
21 All other liabilities and capital	96,596
22 Total liabilities and capital	418,263
MEMO: Number of margin accounts	
23 Debit status	1,190,852
24 Credit status	1,626,158
25 Total	2,817,010

82. Commitments of life insurance companies for income-property mortgages¹

Period	Number of loans	Amount committed (millions of dollars)	Average ²						
			Loan amount (thousands of dollars)	Contract interest rate (percent)	Maturity (years/months)	Loan-to-value ratio (percent)	Capitalization rate (percent)	Debt coverage ratio	Percent constant
1985	2,159	20,633.8	9,557	11.77	8/3	71.0	10.1	1.24	12.1
1986	2,135	24,063.9	11,271	9.72	9/0	71.1	9.3	1.32	10.3
1987	1,891	20,951.2	11,079	9.63	8/4	71.8	9.2	1.29	10.1
January	108	1,103.0	10,213	9.19	8/6	71.1	9.0	1.32	9.9
February	133	1,265.4	9,514	9.18	9/1	71.9	9.2	1.32	9.7
March	153	1,629.7	10,651	9.13	8/6	72.7	9.0	1.30	9.8
April	177	2,295.6	12,969	9.19	9/6	71.1	9.1	1.34	10.0
May	214	2,231.2	10,426	9.38	8/8	72.6	9.3	1.33	9.9
June	187	1,927.2	10,306	9.63	8/11	72.1	9.1	1.24	10.2
July	173	2,526.1	14,602	9.74	7/11	70.9	9.0	1.25	10.2
August	118	1,192.4	10,105	9.71	8/8	71.9	9.1	1.26	10.2
September	137	1,188.6	8,676	9.96	7/8	72.3	9.4	1.30	10.2
October	160	2,060.8	12,880	10.18	8/2	72.4	9.1	1.21	10.6
November	207	2,138.6	10,331	10.11	6/8	71.5	9.8	1.26	10.5
December	124	1,392.6	11,230	9.99	7/10	71.1	9.0	1.32	10.4

Part 3—Notes to Tables

Notes to Tables

Part 1—Regular Tables

TABLE 1

1. Unless otherwise noted, rates of change are calculated from average amounts outstanding in preceding month or quarter.

2. Figures incorporate adjustments for discontinuities associated with the implementation of the Monetary Control Act and other regulatory changes to reserve requirements. To adjust for discontinuities due to changes in reserve requirements on reservable non-deposit liabilities, the sum of such required reserves is subtracted from the actual series. Similarly, in adjusting for discontinuities in the monetary base, required clearing balances and adjustments to compensate for float also are subtracted from the actual series.

3. The monetary base not adjusted for discontinuities consists of total reserves plus required clearing balances and adjustments to compensate for float at Federal Reserve Banks plus the currency component of the money stock less the amount of vault cash holdings of thrift institutions that is included in the currency component of the money stock plus, for institutions not having required reserve balances, the excess of current vault cash over the amount applied to satisfy current reserve requirements. After the introduction of contemporaneous reserve requirements (CRR), currency and vault cash figures are measured over the weekly computation period ending Monday.

Before CRR, all components of the monetary base other than excess reserves are seasonally adjusted as a whole, rather than by component, and excess reserves are added on a not seasonally adjusted basis. After CRR, the seasonally adjusted series consists of seasonally adjusted total reserves, which include excess reserves on a not seasonally adjusted basis, plus the seasonally adjusted currency component of the money stock plus the remaining items seasonally adjusted as a whole.

4. Composition of money stock and debt measures is as follows:

M1: (1) currency outside the Treasury, Federal Reserve Banks, and the vaults of depository institutions; (2) travelers checks of nonbank issuers; (3) demand deposits at all commercial banks other than those due to depository institutions, the U.S. government, and foreign banks and official institutions less cash items in the process of collection and Federal Reserve float; and (4) other checkable deposits (OCD) consisting of negotiable order of withdrawal (NOW) and automatic transfer service (ATS) accounts at depository institutions, credit union share draft accounts, and demand deposits at thrift institutions.

M2: M1 plus overnight (and continuing contract) repurchase agreements (RPs) issued by all commercial banks and overnight Eurodollars issued to U.S. residents by foreign branches of U.S. banks worldwide, MMDAs, savings and small-denomination time deposits (time deposits—including retail RPs—in amounts of less than \$100,000), and balances in both taxable and tax-exempt general purpose and broker-dealer money market mutual funds. Excludes individual retirement accounts (IRA) and Keogh balances at depository institutions and money market funds. Also excludes all balances held by U.S. commercial banks, money market funds (general purpose and broker-dealer), foreign governments and commercial banks, and the U.S. government.

M3: M2 plus large-denomination time deposits and term RP liabilities (in amounts of \$100,000 or more) issued by commercial banks and thrift institutions, term Eurodollars held by U.S. residents at foreign branches of U.S. banks worldwide and at all banking offices in the United Kingdom

and Canada, and balances in both taxable and tax-exempt, institution-only money market mutual funds. Excludes amounts held by depository institutions, the U.S. government, money market funds, and foreign banks and official institutions. Also subtracted is the estimated amount of overnight RPs and Eurodollars held by institution-only money market funds.

L: M3 plus the nonbank public holdings of U.S. savings bonds, short-term Treasury securities, commercial paper and bankers acceptances, net of money market fund holdings of these assets.

Debt: Debt of domestic nonfinancial sectors consists of outstanding credit market debt of the U.S. government, state and local governments, and private nonfinancial sectors. Private debt consists of corporate bonds, mortgages, consumer credit (including bank loans), other bank loans, commercial paper, bankers acceptances, and other debt instruments. The source of data on domestic nonfinancial debt is the Federal Reserve Board's flow of funds accounts. Debt data are based on monthly averages. Growth rates for debts reflect adjustments for discontinuities over time in the levels of debt presented in other tables.

5. Sum of overnight RPs and overnight Eurodollars, money market fund balances (general purpose and broker-dealer), MMDAs, and savings and small time deposits, less the estimated amount of demand deposits and vault cash held by thrift institutions to service their time and savings deposits liabilities.

6. Sum of large time deposits, term RPs and term Eurodollars of U.S. residents, money market fund balances (institution-only), less a consolidation adjustment that represents the estimated amount of overnight RPs and Eurodollars held by institution-only money market funds.

7. Exclude MMDAs.

8. Small-denomination time deposits—including retail RPs—are those issued in amounts of less than \$100,000. All IRA and Keogh accounts at commercial banks and thrift institutions are subtracted from small time deposits.

9. Large-denomination time deposits are those issued in amounts of \$100,000 or more, excluding those booked at international banking facilities.

10. Large-denomination time deposits at commercial banks less those held by money market mutual funds, depository institutions, and foreign banks and official institutions.

11. Changes calculated from figures shown in table 13. Adjusted for breaks in series.

TABLE 2

1. Includes securities loaned—fully guaranteed by U.S. government securities pledged with Federal Reserve Banks—and excludes any securities sold and scheduled to be bought back under matched sale-purchase transactions.

2. Revised for periods October 1986 through April 1987. At times during this interval, outstanding gold certificates were inadvertently in excess of the gold stock. Revised data not included in this table are available from the Division of Research and Statistics, Banking Section.

3. Amounts of currency and coin held as reserves are shown in table 3, line 3 plus line 4.

4. Excludes required clearing balances and adjustments to compensate for float.

TABLE 3

1. Data are prorated monthly averages of biweekly averages.
2. Excludes required clearing balances and adjustments to compensate for float.
3. Dates refer to the maintenance periods in which the vault cash can be used to satisfy reserve requirements. Under contemporaneous reserve requirements, maintenance periods end 30 days after the lagged computation periods in which the balances are held.
4. Equal to all vault cash held during the lagged computation period by institutions having required reserve balances at Federal Reserve Banks plus the amount of vault cash equal to required reserves during the maintenance period at institutions having no required reserve balances.
5. Total vault cash at institutions having no required reserve balances less the amount of vault cash equal to their required reserves during the maintenance period.
6. Total reserves not adjusted for discontinuities consist of reserve balances with Federal Reserve Banks, which exclude required clearing balances and adjustments to compensate for float, plus vault cash used to satisfy reserve requirements. Such vault cash consists of all vault cash held during the lagged computation period by institutions having no required reserve balances at Federal Reserve Banks plus the amount of vault cash equal to required reserves during the maintenance period at institutions having no required reserve balances.
7. Reserve balances with Federal Reserve Banks plus vault cash used to satisfy reserve requirements less required reserves.
8. Extended credit consists of borrowing at the discount window under the terms and conditions established for the extended credit program to help depository institutions deal with sustained liquidity pressures. Because there is not the same need to repay such borrowing promptly as there is with traditional short-term adjustment credit, the money market impact of extended credit is similar to that of nonborrowed reserves.

TABLE 4

1. Banks with assets of \$1 billion or more as of December 31, 1977.
2. Brokers and nonbank dealers in securities; other depository institutions; foreign banks and official institutions; and United States government agencies.

TABLE 5

1. Adjustment credit is available on a short-term basis to help depository institutions meet temporary needs for funds that cannot be met through reasonable alternative sources. After May 19, 1986, the highest rate established for loans to depository institutions may be charged on adjustment credit loans of unusual size that result from a major operating problem at the borrower's facility.

Seasonal credit is available to help smaller depository institutions meet regular, seasonal needs for funds that cannot be met through special industry lenders and that arise from a combination of expected patterns of movement in their deposits and loans. A temporary simplified seasonal program was established on March 8, 1985, and the interest rate was fixed at ½ percent above the rate on adjustment credit. The program was reestablished on February 18, 1986, and again on January 28, 1987, the rate could be either the same as that for adjustment credit or a fixed rate ½ percent higher. See sections 201.3 (a) and 201.3 (b)(1) of Regulation A.

2. Extended credit is available to depository institutions, where similar assistance is not reasonably available from other sources, when exceptional circumstances or practices involve only a particular institution or when an institution is experiencing difficulties adjusting to changing market conditions over a longer period of time.

3. For extended-credit loans outstanding more than 30 days, a flexible rate somewhat above rates on market sources of funds ordinarily will be charged, but in no case will the rate charged be less than the basic discount rate plus 50 basis points. The flexible rate is reestablished on the first business day of each two-week reserve maintenance period. At the discretion of the Federal Reserve Bank, the time period for which the basic discount rate is applied may be shortened. See section 201.3 (b)(2) of Regulation A.

TABLE 6

1. Reserve requirements in effect on December 31, 1987. Required reserves must be held in the form of deposits with Federal Reserve Banks or vault cash. Nonmembers may maintain reserve balances with a Federal Reserve Bank indirectly on a pass-through basis with certain approved institutions. For previous reserve requirements, see earlier editions of the *Annual Report* and of the *Federal Reserve Bulletin*. Under provisions of the Monetary Control Act, depository institutions include commercial banks, mutual savings banks, savings and loan associations, credit unions, agencies and branches of foreign banks, and Edge corporations.

2. The Garn-St Germain Depository Institutions Act of 1982 (Public Law 97-320) requires that \$2 million of reservable liabilities (transaction accounts, nonpersonal time deposits, and Eurocurrency liabilities) of each depository institution be subject to a zero percent reserve requirement. The Board is to adjust the amount of reservable liabilities subject to this zero percent reserve requirement each year for the succeeding calendar year by 80 percent of the percentage increase in the total reservable liabilities of all depository institutions, measured on an annual basis as of June 30. No corresponding adjustment is to be made in the event of a decrease. On Dec. 15, 1987, the exemption was raised from \$2.9 million to \$3.2 million. In determining the reserve requirements of depository institutions, the exemption shall apply in the following order: (1) net NOW accounts (NOW accounts less allowable deductions); (2) net other transaction accounts; and (3) nonpersonal time deposits or Eurocurrency liabilities starting with those with the highest reserve ratio. With respect to NOW accounts and other transaction accounts, the exemption applies only to such accounts that would be subject to a 3 percent reserve requirement.

3. Transaction accounts include all deposits on which the account holder is permitted to make withdrawals by negotiable or transferable instruments, payment orders of withdrawal, and telephone and preauthorized transfers in excess of three per month for the purpose of making payments to third persons or others. However, MMDAs and similar accounts subject to the rules that permit no more than six preauthorized, automatic, or other transfers per month, of which no more than three can be checks, are not transaction accounts (such accounts are savings deposits subject to time deposit reserve requirements).

4. The Monetary Control Act of 1980 requires that the amount of transaction accounts against which the 3 percent reserve requirement applies be modified annually by 80 percent of the percentage increase in transaction accounts held by all depository institutions, determined as of June 30 each year. Effective December 15, 1987 for institutions reporting quarterly and December 29, 1987 for institutions reporting weekly, the amount was increased from \$36.7 million to \$40.5 million.

5. In general, nonpersonal time deposits are time deposits, including savings deposits, that are not transaction accounts and in which a beneficial interest is held by a depositor that is not a natural person. Also included are certain transferable time deposits held by natural persons and certain obligations issued to depository institution offices located outside the United States. For details, see section 204.2 of Regulation D.

TABLE 7

1. These regulations adopted by the Board of Governors of the Federal Reserve System, pursuant to the Securities Exchange Act of 1934, limit the amount of credit to purchase and carry "margin securities" (as defined in the regulations) when such credit is collateralized by securities. Margin requirements on securities other than options are the difference between the market value (100 percent) and the maximum loan value of collateral as prescribed by the Board.

Special margin requirements for bonds, convertible into stocks were adopted by the Board of Governors effective March 11, 1968.

On January 1, 1977, the Board of Governors for the first time established in Regulation T the initial margin required for writing options on securities, setting it at 30 percent of the current market value of the stock underlying the option. On September 30, 1985, the Board changed the required initial margin, allowing it to be the same as the option maintenance margin required by the appropriate exchange or self-regulatory organization; such maintenance margin rules must be approved by the

Securities and Exchange Commission. Effective June 8, 1988 margins were set to be the price of the option plus 20 percent of the market value of the stock underlying the option (or 15 percent in the case of stock-index options).

TABLE 8

*Less than \$500,000 in absolute value.

1. Sales, redemptions, and negative figures reduce holdings of the System Open Market Account; all other figures increase such holdings. Details may not add to totals because of rounding.

2. In July 1984 the Open Market Trading Desk discontinued accepting bankers acceptances in repurchase agreements.

TABLE 9-A

1. Includes securities loaned—fully guaranteed by U.S. Treasury securities pledged with Federal Reserve Banks—and excludes securities sold and scheduled to be bought back under matched sale-purchase transactions.

2. Valued monthly at market exchange rates.

3. Includes special investment account at the Federal Reserve Bank of Chicago in Treasury bills maturing within 90 days.

4. Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign-exchange commitments.

TABLE 9-B

1. Federal Reserve notes held by the Reserve Bank are exempt from the collateral requirement.

TABLE 9-C

1. Holdings under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

TABLE 10

1. Represents accounts of individuals, partnerships, and corporations, and of states and political subdivisions.

2. Accounts authorized for negotiable orders of withdrawal (NOW) and accounts authorized for automatic transfer to demand deposits (ATS). ATS data are available beginning December 1978.

3. Excludes ATS and NOW accounts, MMDA and special club accounts, such as Christmas and vacation clubs.

4. Money market deposit accounts.

SOURCE. Data for demand deposits are available beginning 1970 estimated in part from the debits series for 233 SMSAs that were available through June 1977. Data for ATS and NOW accounts and savings deposits are available beginning July 1977. Back data are available on request from the Banking Section, Division of Monetary Affairs, Board of Governors of the Federal Reserve System, Washington, D.C. 20551.

TABLE 11

1. Composition of the money stock measures and debt is as follows:

M1: (1) currency outside the Treasury, Federal Reserve Banks, and the vaults of depository institutions; (2) travelers checks of nonbank issuers; (3) demand deposits at all commercial banks other than those due to depository institutions, the U.S. government, and foreign banks

and official institutions less cash items in the process of collection and Federal Reserve float; and (4) other checkable deposits (OCD) consisting of negotiable order of withdrawal (NOW) and automatic transfer service (ATS) accounts at depository institutions, credit union share draft accounts, and demand deposits at thrift institutions.

M2: M1 plus overnight (and continuing contract) repurchase agreements (RPs) issued by all commercial banks and overnight Eurodollars issued to U.S. residents by foreign branches of U.S. banks worldwide. MMDAs, savings and small-denomination time deposits (time deposits—including retail RPs—in amounts of less than \$100,000), and balances in both taxable and tax-exempt general purpose and broker-dealer money market mutual funds. Excludes individual retirement accounts (IRA) and Keogh balances at depository institutions and money market funds. Also excludes all balances held by U.S. commercial banks, money market funds (general purpose and broker-dealer), foreign governments and commercial banks, and the U.S. government.

M3: M2 plus large-denomination time deposits and term RP liabilities (in amounts of \$100,000 or more) issued by commercial banks and thrift institutions, term Eurodollars held by U.S. residents at foreign branches of U.S. banks worldwide and at all banking offices in the United Kingdom and Canada, and balances in both taxable and tax-exempt, institution-only money market mutual funds. Excludes amounts held by depository institutions, the U.S. government money market funds, and foreign banks and official institutions. Also subtracted is the estimated amount of overnight RPs and Eurodollars held by institution-only money market funds.

L: M3 plus the nonbank public holdings of U.S. savings bonds, short-term Treasury securities, commercial paper and bankers acceptances, net of money market mutual fund holdings of these assets.

Debt: Debt of domestic nonfinancial sectors consists of outstanding credit market debt of the U.S. government, state and local governments, and private nonfinancial sectors. Private debt consists of corporate bonds, mortgages, consumer credit (including bank loans), other bank loans, commercial paper, bankers acceptances, and other debt instruments. The source of data on domestic nonfinancial debt is the Federal Reserve Board's flow of funds accounts. Debt data are based on monthly averages.

2. Currency outside the U.S. Treasury, Federal Reserve Banks, and vaults of commercial banks. Excludes the estimated amount of vault cash held by thrift institutions to service their OCD liabilities.

3. Outstanding amount of U.S. dollar-denominated travelers checks of nonbank issuers. Travelers checks issued by depository institutions are included in demand deposits.

4. Demand deposits at commercial banks and foreign-related institutions other than those due to domestic banks, the U.S. government, and foreign banks and official institutions less cash items in the process of collection and Federal Reserve float. Excludes the estimated amount of demand deposits held at commercial banks by thrift institutions to service their OCD liabilities.

5. Consists of NOW and ATS balances at all depository institutions, credit union share draft balances, and demand deposits at thrift institutions. Other checkable deposits seasonally adjusted equals the difference between the seasonally adjusted sum of demand deposits plus OCD and seasonally adjusted demand deposits. Included are all ceiling free "Super NOWs," authorized by the Depository Institutions Deregulation committee offered beginning January 5, 1983.

6. Sum of overnight RPs and overnight Eurodollars, money market fund balances (general purpose and broker-dealer), MMDAs, and savings and small time deposits, less the estimated amount of demand deposits and vault cash held by thrift institutions to service their time and savings deposit liabilities.

7. Sum of large time deposits, term RPs and term Eurodollars of U.S. residents, money market fund balances (institution-only), less a consolidation adjustment that represents the estimated amount of overnight RPs and Eurodollars held by institution-only money market funds.

8. Savings deposits exclude MMDAs.

9. Consists of overnight and continuing contract RPs issued by commercial banks to other than depository institutions and money market mutual funds (general purpose and broker-dealer), and overnight Eurodollars issued by foreign branches of U.S. banks world-wide to U.S. residents other than depository institutions and money market mutual funds (general purpose and broker-dealer).

10. Small-denomination time deposits—including retail RPs—are those issued in amounts of less than \$100,000. All individual retirement accounts (IRA) and Keogh accounts at commercial banks and thrifts are subtracted from small time deposits.

11. Large-denomination time deposits are those issued in amounts of \$100,000 or more, excluding those booked at international banking facilities.

TABLE 12

1. Figures incorporate adjustments for discontinuities associated with the implementation of the Monetary Control Act and other regulatory changes to reserve requirements. To adjust for discontinuities due to changes in reserve requirements on reservable non-deposit liabilities, the sum of such required reserves is subtracted from the actual series. Similarly, in adjusting for discontinuities in the monetary base, required clearing balances and adjustments to compensate for float also are subtracted from the actual series.

2. Total reserves not adjusted for discontinuities consist of reserve balances with Federal Reserve Banks, which exclude required clearing balances and adjustments to compensate for float, plus vault cash held during the lagged computation period by institutions having required reserve balances at Federal Reserve Banks plus the amount of vault cash equal to required reserves during the maintenance period at institutions having no required reserve balances.

3. Extended credit consists of borrowing at the discount window under the terms and conditions established for the extended credit program to help depository institutions deal with sustained liquidity pressures. Because there is not the same need to repay such borrowing promptly as there is with traditional short-term adjustment credit, the money market impact of extended credit is similar to that of nonborrowed reserves.

4. The monetary base not adjusted for discontinuities consists of total reserves plus required clearing balances and adjustments to compensate for float at Federal Reserve Banks and the currency component of the money stock plus, for institutions not having required reserve balances, the excess of current vault cash over the amount applied to satisfy current reserve requirements. Currency and vault cash figures are measured over the weekly computation period ending Monday.

The seasonally adjusted monetary base consists of seasonally adjusted total reserves, which include excess reserves on a not seasonally adjusted basis, plus the seasonally adjusted currency component of the money stock and the remaining items seasonally adjusted as a whole.

5. Reflects actual reserve requirements, including those on nondeposit liabilities, with no adjustments to eliminate the effects of discontinuities associated with implementation of the Monetary Control Act or other regulatory changes to reserve requirements.

TABLE 13

1. All commercial banks include domestically chartered insured banks, U.S. branches and agencies of foreign banks, New York investment companies majority owned by foreign banks, and Edge act corporations owned by domestically chartered and foreign banks. Data are prorated averages of Wednesday estimates for domestically chartered insured banks, based on weekly reports of a sample of domestically chartered insured banks and quarterly reports of all domestically chartered insured banks. Through June 1981 data for foreign-related institutions are averages of month-end estimates based on weekly reports from large agencies and branches and quarterly reports from all agencies, branches, investment companies, and Edge act corporations engaged in banking. Beginning July 1981 data are prorated averages of Wednesday data.

2. As of February 4, 1981, as the result of the absorption of a nonbank affiliate by a large commercial bank, total loans and securities were increased \$1.0 billion; total loans and leases, \$1.0 billion; commercial and industrial loans, \$0.5 billion; real estate loans, \$0.1 billion; nonbank financial loans, \$0.1 billion; and lease financing receivables, \$0.2 billion.

3. Beginning April 1, 1981, an accounting procedure change by one bank reduced commercial and industrial loans \$0.1 billion.

4. Beginning December 1981, shifts of foreign loans and securities from U.S. banking offices to international banking facilities (IBFs) reduced the levels of several items. The accompanying table shows the cumulative, not seasonally adjusted amounts shifted to the IBFs for each month from December 1981 to December 1982 on a monthly average basis, for each item affected.

Cummulative Assets Shifted to International Banking Facilities

Monthly averages, not seasonally adjusted
Billions of dollars, all commercial banks

Item	1981	1982					
	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
Total loans and securities	15.3	29.8	31.0	31.8	32.5	32.8	33.1
Other securities	.3	.6	.6	.6	.6	.6	.6
Total loans and leases	15.0	29.2	30.4	31.2	31.8	32.1	32.5
Commercial and industrial to non-U.S. addressees	7.3	13.8	4.2	14.6	14.9	15.0	15.1
Foreign banks	3.7	7.4	7.8	8.1	8.3	8.4	8.6
Foreign official institutions	3.4	6.9	7.2	7.3	7.5	7.6	7.7
All other loans	.7	1.1	1.1	1.1	1.1	1.2	1.2

Item	1982					
	July	Aug.	Sept.	Oct.	Nov.	Dec.
Total loans and securities	33.4	33.8	34.0	34.3	34.6	35.0
Other securities	.6	.6	.6	.6	.6	.6
Total loans and leases	32.7	33.1	33.4	33.7	34.0	34.4
Commercial and industrial to non-U.S. addressees	15.2	15.4	15.5	15.7	15.7	15.8
Foreign banks	8.6	8.7	8.7	8.8	8.8	9.0
Foreign official institutions	7.7	7.8	7.9	8.1	8.2	8.3
All other loans	1.2	1.2	1.2	1.2	1.2	1.2

5. Adjusted to exclude federal funds sold to commercial banks and domestic commercial interbank loans.

6. Includes nonfinancial commercial paper.

7. Includes the 50 states and the District of Columbia.

8. Beginning February 24, 1982, because of the merger of a mutual savings bank with a commercial bank, total loans and securities increased \$1.0 billion. U.S. government securities and other securities each increased \$0.1 billion. Total loans and leases increased \$0.8 billion and real estate loans, \$0.7 billion.

9. Beginning March 17, 1982, because of the merger of a commercial bank with a mutual savings bank, total loans and securities increased \$0.6 billion. U.S. government securities and other securities each increased \$0.1 billion; total loans and leases and real estate loans each increased \$0.4 billion.

10. Beginning September 29, 1982, as the result of reclassifications, total loans and leases were reduced \$0.1 billion. Real estate loans increased \$0.3 billion; commercial and industrial loans and other securities each increased \$0.1 billion. Nonbank financial loans and all other loans decreased \$0.3 billion and \$0.1 billion respectively.

11. Beginning January 5, 1983, as the result of reclassifications, real estate loans increased while loans to individuals decreased \$0.2 billion.

12. Beginning January 12, 1983, real estate loans increased \$0.4 billion; loans to individuals and all other loans each decreased \$0.2 billion because of loan reclassifications.

13. Beginning January 26, 1983, total loans and leases, and commercial and industrial loans to U.S. addressees decreased \$0.2 billion. Other securities increased \$0.2 billion because of reclassification.

14. Beginning February 2, 1983, commercial and industrial loans decreased and real estate loans increased \$0.5 billion as the result of a loan reclassification.

15. Beginning October 5, 1983, because of reclassifications, commercial and industrial loans to non-U.S. addressees increased \$0.3 billion, while all other loans were reduced the same amount.

16. As of October 19, 1983, as the result of a merger and sale of loans, total loans and securities, total loans and leases, and all other loans each decreased \$1.0 billion.

17. Beginning January 4, 1984, several definitional changes occurred in the bank credit series.

A. Other assets in trading accounts were shifted out of total loans and leases into other securities. Other securities decreased \$2.2 billion; total loans and leases increased \$1.6 billion, of which \$1.2 billion came from bankers acceptances held and \$0.4 billion from nonbank financial loans.

B. Loans to state and political subdivisions were shifted from other securities to total loans and leases. Other securities decreased and total loans and leases increased \$33.2 billion.

C. U.S. agency securities held in trading accounts were shifted from

other securities to U.S. government securities. Other securities were reduced \$2.0 billion; U.S. government securities increased the same amount.

D. Domestically chartered noninsured commercial banks were eliminated from the series. Total loans and securities were reduced \$1.3 billion; U.S. government securities, \$0.2 billion; other securities, \$0.3 billion; and total loans and leases, \$0.8 billion. Commercial and industrial loans decreased \$0.3 billion; real estate loans, \$0.4 billion; and all other loans, \$0.2 billion.

18. Beginning January 4, 1984, commercial and industrial loans to U.S. addressees increased \$0.2 billion; real estate loans increased \$0.1 billion; and loans to individuals decreased \$0.3 billion because of loan reclassifications.

19. Beginning September 19, 1984, a reclassification of loans raised real estate loans \$0.2 billion and lowered commercial and industrial loans to U.S. addressees \$0.2 billion.

20. Beginning September 26, 1984, a transfer of loans from Continental Illinois National Bank to the FDIC reduced total loans and securities and total loans and leases \$1.9 billion. Commercial and industrial loans to U.S. addressees decreased \$1.4 billion and real estate loans, \$0.4 billion; loans to individuals and nonbank financial loans each decreased \$0.1 billion.

21. Beginning December 26, 1984, commercial and industrial loans to U.S. addressees increased \$0.4 billion, while all other loans decreased \$0.4 billion because of reclassifications.

22. Beginning January 23, 1985, nonbank financial loans decreased \$0.1 billion. All other loans increased \$0.1 billion because of reclassifications.

23. Beginning March 27, 1985, loans to foreign governments increased \$0.2 billion because of loan reclassifications, while loans to foreign banks declined \$0.2 billion.

24. Beginning April 24, 1985, commercial and industrial loans to U.S. addressees increased \$0.2 billion because of loan reclassifications. All other loans decreased \$0.2 billion.

25. Beginning June 12, 1985, reclassifications increased loans to state and political subdivisions \$0.1 billion and reduced real estate loans \$0.1 billion.

26. Beginning June 11, 1986, nonbank financial loans were increased \$0.2 billion and all other loans were reduced \$0.2 billion because of loan reclassifications.

27. Beginning July 16, 1986, the closing of a domestically chartered bank reduced total loans and leases, \$0.3 billion; commercial and industrial loans to U.S. addressees, \$0.2 billion; and real estate loans, \$0.1 billion, as the FDIC acquired some of the bank's assets.

28. Beginning September 3, 1986, commercial and industrial loans to U.S. addressees increased \$0.1 billion while real estate loans declined \$0.1 billion because of reclassifications of loans.

29. Beginning September 29, 1986, because of the merger of a commercial bank with a savings and loan, total loans and securities increased \$1.0 billion; total loans and leases increased \$0.9 billion; other securities increased \$0.1 billion and real estate loans increased \$0.8 billion.

30. Beginning September 29, 1986, total loans and leases increased \$1.1 billion; commercial and industrial loans to U.S. addressees increased \$0.2 billion; and lease financing receivables increased \$0.8 billion because of the acquisition of a leasing corporation by a commercial bank.

31. Beginning November 26, 1986, because of the merger of a commercial bank with a savings association, total loans and securities increased \$0.7 billion; total loans and leases increased \$0.5 billion; U.S. government securities and other securities each increased \$0.1 billion; real estate loans increased \$0.4 billion; and loans to individuals increased \$0.1 billion.

32. Beginning January 7, 1987, because of the acquisition of a mortgage company by a commercial bank, total loans and leases and real estate loans increased \$0.4 billion.

33. Beginning February 25, 1987, total loans and leases and real estate loans decreased \$0.3 billion because of loan sales.

34. Beginning March 25, 1987, loans to individuals were reduced \$0.2 billion because of an accounting change procedure at one bank.

35. Beginning May 20, 1987, consumer loans decreased and real estate loans increased \$0.2 billion because of loan reclassifications.

36. Beginning June 10, 1987, total loans and leases and loans to individuals decreased \$0.6 billion, reflecting loan sales to a nonbank purchaser.

37. Beginning June 17, 1987, loan reclassifications increased real

estate loans, \$2.3 billion; reduced consumer loans, \$2.1 billion; reduced loans to nonbank financial institutions, \$0.1 billion; and commercial and industrial loans to U.S. addressees, \$0.2 billion

38. Beginning September 2, 1987, the purchase of credit card receivables by a commercial bank increased loans to individuals, \$0.6 billion.

39. Beginning October 7, 1987, absorption of a nonbank affiliate by a commercial bank increased total loans and leases, \$1.9 billion; real estate loans, \$1.8 billion; and commercial and industrial loans to U.S. addressees, \$0.1 billion.

40. Beginning November 18, 1987, total loans and leases and loans to individuals were reduced \$0.5 billion because of a sale of loans to nonbanks.

41. Beginning December 23, 1987, the conversion of a mutual savings bank to a commercial bank increased total loans and securities, \$1.0 billion; total loans and leases, \$0.8 billion; commercial and industrial loans to U.S. addressees, \$0.1 billion; real estate loans, \$0.4 billion; loans to individuals, \$0.3 billion; U.S. government securities, \$0.1 billion; and other securities, \$0.2 billion.

TABLE 14

1. Commercial banks are those in the 50 states and the District of Columbia with national or state charters plus U.S. agencies and branches of foreign banks, New York investment companies majority owned by foreign banks, and Edge act corporations owned by domestically chartered and foreign banks.

2. Includes seasonally adjusted federal funds, RPs, and other borrowings from nonbanks and net Eurodollars not seasonally adjusted.

3. Other borrowings are borrowings on any instrument, such as a promissory note or due bill, given for the purpose of borrowing money for the banking business. They include borrowings from Federal Reserve Banks and from foreign banks, term federal funds, overdrawn due from bank balances, loan RPs, and participations in pooled loans.

4. Averages of daily figures for member and nonmember banks.

5. Averages of daily data.

6. Based on averages of daily data reported by 122 large banks.

7. U.S. Treasury demand deposits and Treasury tax-and-loan notes at commercial banks; averages of daily data.

8. Averages of Wednesday figures.

TABLE 15

1. All commercial banking institutions include domestically chartered insured commercial banks, agencies and branches of foreign banks, Edge act and agreement corporations owned by domestically chartered and foreign banks, and New York State investment companies majority owned by foreign banks. Data for domestically chartered insured commercial banks (partly estimated) are for the last Wednesday of the month. Data for foreign-related institutions are based on weekly reports from large agencies and branches of foreign banks and on quarter-end condition reports for investment companies and Edge act and agreement corporations engaged in banking.

2. Domestically chartered commercial banks include all member banks and insured nonmember banks. They include all bank-premises subsidiaries and other significant majority-owned domestic subsidiaries. Data are for the last Wednesday of the month, and are based on weekly reports from a sample of weekly reporting banks and quarter-end universe data.

TABLE 16

1. All large weekly reporting commercial banks are those with domestic assets of \$1.4 billion or more on December 31, 1982. This panel began reporting on January 4, 1984. Partially estimated historical data for this reporting panel are available beginning with January 1979 data, from the Board of Governors of the Federal Reserve System, Banking Section, Division of Monetary Affairs.

2. Includes securities purchased under agreements to resell.

3. Includes federal funds purchased and securities sold under agreements to repurchase.

4. This is not a measure of equity capital for use in capital-adequacy analysis or for other analytic uses.

5. Exclusive of loans and federal funds transactions with domestic commercial banks.

6. Loans sold are those sold outright to a bank's own foreign branches, nonconsolidated nonbank affiliates of the bank, the bank's holding company (if not a bank), and nonconsolidated nonbank subsidiaries of the holding company.

7. These amounts represent accumulated adjustments originally made to offset the cumulative effects of mergers. They should be added to outstanding data for any date in the year to establish comparability with data in the subsequent year. For a description of the adjustment process, see *Banking and Monetary Statistics, 1941-1970*, pages 148-49.

TABLE 17

1. Effective January 1, 1986, the reporting panel includes 65 U.S. branches and agencies of foreign banks, that include those branches and agencies with assets of \$750 million or more on June 30, 1980, plus those branches and agencies that had reached the \$750 million asset level on December 31, 1984.

2. Includes securities purchased under agreements to resell.

3. Consists of credit balances, demand deposits, and other checkable deposits.

4. Consists of savings deposits, money market deposit accounts, and time deposits.

5. Includes securities sold under agreements to repurchase.

6. Excludes loans made and federal funds sold to commercial banks in the United States.

TABLE 18

1. Estimates of gross deposits are based on reports supplied by a sample of commercial banks and include cash items in process of collection. Types of depositors in each category are described in the *Federal Reserve Bulletin*, vol. 57 (June 1971), p. 465 except that financial business deposits and, by implication, total gross demand deposits were redefined beginning 1985:1 to exclude demand deposits due to thrift institutions.

TABLE 19

1. A change in the reporting panel in November resulted in a slight understatement of outstanding volume.

2. Institutions engaged primarily in commercial, savings, and mortgage banking; sales, personal, and mortgage financing; factoring, finance leasing, and other business lending; insurance underwriting; and other investment activities.

3. Includes all financial company paper sold by dealers in the open market.

4. As reported by financial companies that place their paper directly with investors.

5. Includes public utilities and firms engaged primarily in activities such as communications, construction, manufacturing, mining, wholesale and retail trade, transportation and services.

TABLE 20

1. The prime rate is the rate that banks charge their most creditworthy business customers on short-term loans. The table shows the date on which a new rate came to be the predominant one quoted, rather than the date on which the first bank made a change in the rate.

TABLE 21

1. The survey of terms of bank lending to business collects data on

gross loan extensions made during the first full business week in the mid-month of each quarter by a sample of 340 commercial banks of all sizes. A subsample of 250 banks also report loans to farmers. The sample data are blown up to estimate the lending terms at all insured commercial banks during that week. The estimated terms of bank lending are not intended for use in collecting the terms of loans extended over the entire quarter or residing in the portfolios of those banks. Construction and land development loans include both unsecured loans and loans secured by real estate. Thus, some of the construction and land development loans would be reported on the statement of condition as real estate loans and the remainder as business loans. Mortgage loans, purchased loans, foreign loans, and loans of less than \$1,000 are excluded from the survey.

As of December 31, 1986, assets of most of the large banks were at least \$8.5 billion. For all insured banks total assets averaged \$207 million.

2. Average maturities are weighted by loan size and exclude demand loans.

3. Effective (compounded) annual interest rates are calculated from the stated rate and other terms of the loan and weighted by loan size.

4. The chances are about two out of three that the average rate shown would differ by less than this amount from the average rate that would be found by a complete survey of lending at all banks.

5. The interquartile range shows the interest rate range that encompasses the middle 50 percent of the total dollar amount of loans made.

6. The most common base rate is that rate used to price the largest dollar volume of loans. Base pricing rates include the prime rate (sometimes referred to as a bank's "basic" or "reference" rate); the federal funds rate; domestic money market rates other than the federal funds rate; foreign money market rates; and other base rates not included in the foregoing classifications.

7. Overnight loans are loans that mature on the following business day.

8. Demand loans have no stated date of maturity.

9. Nominal (not compounded) annual interest rates are calculated from survey data on the stated rate and other terms of the loan and weighted by loan size.

10. The prime rate reported by each bank is weighted by the volume of loans extended and then averaged.

11. The proportion of loans made at rates below prime may vary substantially from the proportion of such loans outstanding in banks' portfolios.

12. Among banks reporting loans to farmers (table C), most "large banks" (survey strata 1 to 3) had over \$600 million in total assets, and most "other banks" (survey strata 4 to 6) had total assets below \$600 million.

TABLE 22

1. Weekly and monthly figures are averages of all calendar days, where the rate for a weekend or holiday is taken to be the rate prevailing on the preceding business day. The daily rate is the average of the rates on a given day weighted by the volume of transactions at these rates. Weekly figures are averages for the statement week ending Wednesday.

2. Rate for the Federal Reserve Bank of New York.

3. Unweighted average of offering rates quoted by at least five dealers (in the case of commercial paper) or finance companies (in the case of finance paper).

4. Yields are quoted on a bank-discount basis, rather than on an investment-yield basis, which would give a higher figure.

5. Dealer-closing offered rates for top-rated banks. Most representative rate (which may be, but need not be, the average of the rates quoted by dealers).

6. Unweighted average of offered rates quoted by at least five dealers early in the day.

7. Unweighted average of closing-bid rates quoted by at least five dealers.

8. Rates are recorded in the week in which bills are issued.

9. Yields are based on closing bid prices quoted by at least five dealers.

10. Yields adjusted to constant maturities by the U.S. Treasury. That is, yields are read from a yield curve at fixed maturities. Based on only recently issued, actively traded securities.

11. Average yields (to maturity or call) for all outstanding bonds neither due nor callable in less than 10 years, including one very low yielding "flower" bond.

12. General obligations based on Thursday figures; Moody's Investors Service.

13. General obligations only, with 20 years to maturity, issued by 20 state and local governmental units of mixed quality. Based on figures for Thursday.

14. Daily figures from Moody's Investors Service. Based on yields to maturity on selected long-term bonds.

15. Compilation of the Federal Reserve. This series is an estimate of the yield on recently offered, A-rated utility bonds with a 30-year maturity and 5 years of call protection. Weekly data are based on Friday quotations.

16. Standard and Poor's corporate series. Preferred stock ratio based on a sample of ten issues: four public utilities, four industrials, one financial, and one transportation. Common stock ratios on the 500 stocks in the price index.

TABLE 23

1. Beginning January 25, 1984, Standard and Poor's Corporation re-based the transportation index making 1982 = 100, rather than 10. Data only from 1974 are available on this new basis.

2. Free credit balances are in accounts with no unfulfilled commitments to the brokers and are subject to withdrawal by customers on demand.

TABLE 24-A

1. Contra-assets are credit-balance accounts that must be subtracted from the corresponding gross asset categories to yield net asset levels. Contra-assets to mortgage loans, contracts, and pass-through securities include loans in process, unearned discounts and deferred loan fees, valuation allowances for mortgages "held for sale," and specific reserves and other valuation allowances.

2. Contra-assets are credit-balance accounts that must be subtracted from the corresponding gross asset categories to yield net asset levels. Contra-assets to nonmortgage loans include loans in process, unearned discounts and deferred loan fees, and specific reserves and valuation allowances.

3. Holding of stock in Federal Home Loan Bank and Finance leases plus interest are included in "Other" (line 9).

SOURCE. *FSLIC-insured institutions*: Estimates by the FHLBB for all institutions insured by the FSLIC and based on the FHLBB thrift Financial Report.

TABLE 24-B

1. Contra-assets are credit-balance accounts that must be subtracted from the corresponding gross asset categories to yield net asset levels. Contra-assets to mortgage loans, contracts, and pass-through securities include loans in process, unearned discounts and deferred loan fees, valuation allowances for mortgages "held for sale," and specific reserves and other valuation allowances.

2. Contra-assets are credit-balance accounts that must be subtracted from the corresponding gross asset categories to yield net asset levels. Contra-assets to nonmortgage loans include loans in process, unearned discounts and deferred loan fees, and specific reserves and valuation allowances.

3. Holding of stock in Federal Home Loan Banks are included in "Other" (line 10).

SOURCE. *FSLIC-insured federal savings banks*: Estimates by the FHLBB for all institutions insured by the FSLIC and based on the FHLBB thrift Financial Report.

TABLE 24-C

1. Data are reported on a net-of-valuation-reserves basis. Data for December 31, 1987, are revised as follows:

1 Assets	259,643
Loans	
2 Mortgage	138,494
3 Other	33,871
Securities	
4 U.S. government ²	13,510
5 Mortgage-backed securities	32,772
6 State and local government	2,003
7 Corporate and other ³	18,772
8 Cash	5,864
9 Other assets	14,357
10 Liabilities	259,643
11 Deposits	201,497
12 Regular ⁴	196,037
13 Ordinary savings	41,959
14 Time	112,429
15 Other	5,460
16 Other liabilities	35,720
17 General reserve accounts	20,633

2. Data include obligations of U.S. government agencies.

3. Item includes securities of foreign governments and international organizations.

4. Excludes checking, club, and school accounts.

SOURCE. Estimates are by the National Council of Savings Institutions for all savings banks in the United States, and for FDIC-insured savings banks that have converted to federal savings banks.

TABLE 24-D

SOURCE. Estimates are by the National Credit Union Administration based on a group of federal and federally insured state credit unions serving natural persons. Figures are preliminary and are revised annually to incorporate recent benchmark data.

TABLE 24-E

1. Direct and guaranteed obligations. Excludes federal agency issues not guaranteed, which are shown in this table under "Business" securities (line 6).

2. Issues of foreign governments and their subdivisions and bonds of the International Bank for Reconstruction and Development.

SOURCE. Estimates are by the American Council of Life Insurance for all life insurance companies in the United States. Annual figures are annual-statement asset values, with bonds carried on an amortized basis and stocks at year-end market values. Adjustments for interest due and accrued and for differences between market and book values are not made on each item separately but are included, in total, in "Other assets."

TABLE 25

1. FY 1987 total outlays and deficit do not correspond to the monthly data because the *Monthly Treasury Statement* has not completed the monthly distribution of revisions reflected in the fiscal year total in *The Budget of the U.S. Government Fiscal Year 1989*.

2. In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985, all former off-budget entries are now presented on-budget. The Federal Financing Bank (FFB) activities are now shown as separate accounts under the agencies that use the FFB to finance their programs. The act has also moved two social security trust funds (Federal old-age survivors insurance and Federal disability insurance trust funds) off-budget.

3. Includes, special drawing rights (SDRs); reserve position on the U.S. quota in the IMF; loans to the International Monetary Fund; and other cash and monetary assets; accrued interest payable to the public; allocations of special drawing rights; deposit funds; miscellaneous lia-

bility (including checks outstanding) and asset accounts; seigniorage; increment on gold; net gain or loss for U.S. currency valuation adjustment; net gain or loss for IMF loan-valuation adjustment; and profit on sale of gold.

SOURCES. *Monthly Treasury Statement of Receipts and Outlays of the U.S. Government*, and the *Budget of the U.S. Government*.

TABLE 26-A

1. Old-age, disability and hospital insurance, and railroad retirement accounts.
2. Federal employee retirement contributions and civil service retirement and disability fund.
3. Deposits of earnings by Federal Reserve Banks and other miscellaneous receipts.

SOURCES. U.S. Department of the Treasury, *Monthly Treasury Statement of Receipts and Outlays of the U.S. Government* and the U.S. Office of Management and Budget, *Budget of the U.S. Government, Fiscal Year 1989*.

TABLE 26-B

1. Functional details may not add to total outlays for calendar year data because revisions to monthly outlay totals have not been distributed among functions.
2. Includes interest received by trust funds.
3. Consists of rents and royalties on the outer continental shelf, U.S. government contributions for employee retirement, and the sale of major assets.

SOURCES. U.S. Department of the Treasury, *Monthly Treasury Statement of Receipts and Outlays of the U.S. Government* and the U.S. Office of Management and Budget, *Budget of the U.S. Government, Fiscal Year 1989*.

TABLE 27

1. Includes guaranteed debt of U.S. Treasury and other federal agencies, specified participation certificates, notes to international lending organizations, and District of Columbia stadium bonds.

SOURCES. *Treasury Bulletin* and *Monthly Statement of the Public Debt of the United States*.

TABLE 28

1. Includes (not shown separately) securities issued to the Rural Electrification Administration, depository bonds, retirement plan bonds, and individual retirement bonds.
2. Nonmarketable series denominated in dollars and series denominated in foreign currency held by foreigners.
3. Held almost entirely by U.S. Treasury and other federal agencies and trust funds.
4. Data for Federal Reserve Banks and U.S. government agencies and trust funds are actual holdings; data for other groups are Treasury estimates.
5. Consists of investments of foreign and international accounts; excludes non-interest-bearing notes issued to the International Monetary Fund.
6. Savings and loan associations, nonprofit institutions, credit unions, mutual savings banks, corporate pension trust funds, dealers and brokers, certain U.S. Treasury deposit accounts, and U.S. Treasury and federally sponsored agencies.

SOURCES. Data by type of security, U.S. Treasury Department, *Monthly Statement of the Public Debt of the United States*; data by holder, *Treasury Bulletin*.

TABLE 29-A

1. Transactions are market purchases and sales of securities as reported

to the Federal Reserve Bank of New York by the U.S. government securities dealers on its published list of primary dealers.

Averages for transactions are based on the number of trading days in the period. The figures exclude allotments of, and exchanges for, new U.S. Treasury securities, redemptions of called or matured securities, purchases or sales of securities under repurchase agreement, reverse repurchase (resale), or similar contracts.

2. Data for immediate transactions do not include forward transactions.

3. Includes, among others, all other dealers and brokers in commodities and securities, nondealer departments of commercial banks, foreign banking agencies, and the Federal Reserve System.

4. Futures contracts are standardized agreements arranged on an organized exchange in which parties commit to purchase or sell securities for delivery at a future date.

5. Forward transactions are agreements arranged in the over-the-counter market in which securities are purchased (sold) for delivery after five business days from the date of the transaction for Treasury securities (Treasury bills, notes, and bonds) or after thirty days for mortgage-backed agency issues.

TABLE 29-B

1. Data for dealer positions are obtained from reports submitted to the Federal Reserve Bank of New York by the U.S. government securities dealers on its published list of primary dealers. Data for positions are averages of daily figures, in terms of par value, based on the number of trading days in the period. Positions are net amounts and are shown on a commitment basis.

2. Immediate positions are net amounts (in terms of par values) of securities owned by nonbank dealer firms and dealer departments of commercial banks on a commitment, that is, trade-date basis, including any such securities that have been sold under agreements to repurchase (RPs). The maturities of some repurchase agreements are sufficiently long, however, to suggest that the securities involved are not available for trading purposes. Immediate positions include reverses to maturity, which are securities that were sold after having been obtained under reverse repurchase agreements that mature on the same day as the securities. Data for immediate positions do not include forward positions.

TABLE 29-C

1. Data are obtained from reports submitted to the Federal Reserve Bank of New York by the U.S. government securities dealers on its published list of primary dealers. Figures cover financing involving U.S. Treasury and federal agency securities, negotiable certificates of deposit (CDs), bankers acceptances, and commercial paper (based on Wednesday figures, in terms of actual money borrowed or lent).

2. Includes all reverse repurchase agreements, including those that have been arranged to make delivery on short sales and those for which the securities obtained have been used as collateral on borrowings, that is, matched agreements.

3. Includes both repurchase agreements undertaken to finance positions and "matched book" repurchase agreements.

TABLE 30

1. Consists of mortgages assumed by the Defense Department between 1957 and 1963 under family housing and homeowners assistance programs.

2. Includes participation certificates reclassified as debt beginning October 1, 1976.

3. Off-budget August 17, 1974, through September 30, 1976; on-budget thereafter.

4. Consists of debentures issued in payment of Federal Housing Administration insurance claims. Once issued, these securities may be sold privately on the securities market.

5. Certificates of participation issued before fiscal 1969 by the Government National Mortgage Association acting as trustee for the Farmers Home Administration; Department of Health, Education, and Welfare;

Department of Housing and Urban Development; Small Business Administration; and the Veterans Administration.

6. Off-budget.

7. Includes outstanding noncontingent liabilities: notes, bonds, and debentures. Some data are estimated.

8. Before late 1981, the Association obtained financing through the Federal Financing Bank (FFB).

9. The Financing Corporation, established in August 1987 to recapitalize the Federal Savings and Loan Insurance Corporation, undertook its first borrowing in October 1987.

10. The FFB, which began operations in 1974, is authorized to purchase or sell obligations issued, sold, or guaranteed by other federal agencies. Since FFB incurs debt solely for the purpose of lending to other agencies, its debt is not included in the main portion of the table in order to avoid double counting.

11. Includes FFB purchases of agency assets and guaranteed loans; the latter contain loans guaranteed by numerous agencies with the guarantees of any particular agency being generally small. The Farmers Home Administration item consists exclusively of agency assets, while the Rural Electrification Administration entry contains both agency assets and guaranteed loans.

TABLE 31

1. Par amounts of long-term issues based on date of sale.
2. Includes school districts.

SOURCE: Securities Data Company.

TABLE 32

1. Figures which represent gross proceeds of issues maturing in more than one year, are the principal amount or the number of units multiplied by the offering price. Excludes secondary offerings, employee stock plans, investment companies other than closed-end, intracorporate transactions, equities sold 'abroad, and Yankee bonds. Stock data include ownership securities issued by limited partnerships.

2. Monthly data include only public offerings.

3. Private placement data are not available on a monthly basis.

SOURCES: IDI Information Services, Inc., the U.S. Securities and Exchange Commission, and the Board of Governors of the Federal Reserve System.

TABLE 33

1. Excluding money market funds.

2. Includes reinvestment of investment income dividends. Excludes reinvestment of capital gains distributions and share issues of conversions from one fund to another in the same group.

3. Excludes share redemptions resulting from conversions from one fund to another in the same group.

4. Market value at end of period, less current liabilities.

5. Also includes all U.S. Treasury securities and other short term debt securities.

SOURCE: Investment Company Institute. Data based on reports of members, which comprise substantially all open-end investment companies registered with the Securities and Exchange Commission. Data reflect newly formed companies after their initial offering of securities.

TABLE 34

1. Trade and services are no longer being reported separately. They are included in Commercial and other, line 10.

2. "Other" consists of construction; wholesale and retail trade; finance and insurance; personal and business services; and communication.

SOURCE: *Survey of Current Business* (U.S. Department of Commerce).

TABLE 36-B

1. Extensions and repayments data were not collected after December

1987, and consequently were not submitted to the same revision process as the outstanding data published in part A.

TABLE 37

1. Weighted averages based on sample surveys of mortgages originated by major institutional lender groups; during the first five full working days of the month. Compiled by the Federal Home Loan Bank Board in cooperation with the Federal Deposit Insurance Corporation.

2. Includes all fees, commissions, discounts, and "points" paid (by the borrower or the seller) to obtain a loan.

3. Average effective interest rates on loans closed, assuming prepayment at the end of 10 years.

4. Average contract rates on new commitments for conventional first mortgages, from U.S. Department of Housing and Urban Development.

5. Average gross yields on 30-year, minimum-downpayment first mortgages, insured by the Federal Housing Administration for immediate delivery in the private secondary market. Based on transactions on first day of subsequent month. Large monthly movements in average yields may reflect market adjustments to changes in maximum permissible contract rates.

6. Average net yields to investors on fully modified pass-through securities backed by mortgages and guaranteed by the Government National Mortgage Association, assuming prepayment in 12 years on pools of 30-year mortgages insured by the Federal Housing Agency or guaranteed by the Veterans Administration carrying the prevailing ceiling rate. Monthly figures are unweighted averages of Friday figures from the *Wall Street Journal*.

7. Includes some multifamily and nonprofit hospital loan commitments in addition to 1- to 4-family loan commitments accepted in FNMA's free market auction system, and through the FNMA-GNMA tandem plans.

8. Includes participations as well as whole loans.

9. Includes conventional mortgages and a small amount of government-underwritten loans. FHCMC's mortgage commitments and mortgage transactions include activity under mortgage securities swap programs, while the corresponding data for FNMA exclude swap activity.

TABLE 38

1. Includes loans held by nondeposit trust companies but not bank trust departments.

2. Assumed to be entirely 1- to 4-family loans.

3. Outstanding principal balances of mortgage-backed securities insured or guaranteed by the agency indicated.

4. Other holders include mortgage companies, real estate investment trusts, state and local credit agencies, state and local government retirement funds, noninsured pension funds, credit unions, and U.S. agencies for which amounts are small or separate data are not readily available.

SOURCES: Based on data from various institutional and government sources, with figures for some quarters estimated in part by the Federal Reserve in conjunction with the Federal Home Loan Bank Board and the U.S. Department of Commerce. Separation of nonfarm mortgage debt by type of property, if not reported directly, and interpolations and extrapolations, when required, are estimated mainly by the Federal Reserve. Multifamily debt refers to loans on structures of five or more units.

TABLE 39

1. These data cover most short- and intermediate-term credit extended to individuals that is scheduled to be repaid (or has the option of repayment) in two or more installments.

2. More detail for finance companies is available in the G.20 statistical release.

3. Excludes 30-day charge credit held by travel and entertainment companies.

TABLE 40

1. Excess of total assets over total liabilities consists of gold, special

drawing rights (SDRs), and corporate equities not included in liabilities minus total floats and discrepancies in the last column.

2. Total holdings of gold and SDRs for the foreign sector appear as assets and are included in totals because in flow tables transactions in these categories are treated as purchases and sales of existing assets without associated liabilities.

3. Assets are shown at market value; nonbank finance liability is redemption value of shares of open-end investment companies. No specific liability is attributed to issuers of stocks other than open-end investment companies for amounts outstanding.

4. Includes savings bonds and other nonmarketable debt held by the public. Postal savings system deposits are included in "Miscellaneous" in part A, line 35.

5. Issues by agencies in the budget (Commodity Credit Corporation, Government National Mortgage Association, Tennessee Valley Authority, Federal Housing Administration) and by sponsored credit agencies in financial sectors. Includes loan participation certificates and securities backed by mortgage pools.

6. Entry under business assets is corporate only. Noncorporate trade credit has been deducted from the liabilities total to conform in definition to quarterly flow tables.

7. Includes CMO trusts not shown separately.

TABLE 41-C

1. Excludes corporate equities.

2. Corporate bonds include net issues by Netherlands Antilles subsidiaries, and reflows of capital from those subsidiaries are included in U.S. direct foreign investment.

3. Industrial revenue bonds, issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

4. Loans, short-term paper (lines 61-67), profit taxes payable, and trade debt. Includes loans due in more than one year and excludes current maturities of securities and mortgages.

TABLE 42

1. Ratios of indexes of production to indexes of capacity. Based on data from the Federal Reserve, McGraw-Hill Economics Department, Department of Commerce, and other sources.

2. Index of dollar value of total construction contracts, including residential, nonresidential, and heavy engineering, from McGraw-Hill Information Systems Company, F.W. Dodge Division.

3. Based on data in *Employment and Earnings* (U.S. Department of Labor). Series covers employees only, excluding personnel in the Armed Forces.

4. Based on data in *Survey of Current Business* (U.S. Department of Commerce).

5. Based on U.S. Bureau of Census data published in *Survey of Current Business*.

6. Not seasonally adjusted as published in *Monthly Labor Review*. Based on data published by the Bureau of Labor Statistics, U.S. Department of Labor.

SOURCE. Basic data (not index numbers) for series mentioned in notes 4 and 5 and indexes for series mentioned in note 6 may also be found in *Survey of Current Business*.

TABLE 43

1. Primary processing includes textiles; lumber; paper; industrial chemicals; petroleum refining; rubber and plastics; stone, clay, and glass; and primary and fabricated metals.

2. Advanced processing includes food, tobacco, apparel, furniture, printing, chemical products such as drugs and toiletries, leather, machinery, transportation equipment, instruments, miscellaneous manufacturing, and ordnance.

3. Industrial materials are items both produced and used as inputs by manufacturing plants, mines, and utilities; industrial materials cover many

of the items represented in the primary-processing group of manufacturing as well as some of the output of mines and utilities such as iron ore, crude oil, and electricity sold to industry.

4. Capacity utilization is calculated as the ratio of the Federal Reserve's seasonally adjusted index of industrial production to the corresponding index of capacity.

For a detailed description of these series, see "Revised Federal Reserve Rates of Capacity Utilization," *Federal Reserve Bulletin*, vol. 71 (October 1985), pages 754-66; and Federal Reserve monthly statistical release, G.3 and historical supplements.

TABLE 44

1. Persons 16 years of age and over. Monthly figures, which are based on sample data, relate to the calendar week that contains the 12th day; annual data are averages of monthly figures. By definition, seasonality does not exist in population figures. Based on data from *Employment and Earnings* (U.S. Department of Labor).

2. Includes self-employed, unpaid family, and domestic service workers.

3. Data include all full- and part-time employees who worked during, or received pay for, the pay period that includes the 12th day of the month, and exclude proprietors, self-employed persons, household and unpaid family workers, and members of the Armed Forces. Based on data from *Employment and Earnings* (U.S. Department of Labor).

TABLE 45

1. Not at annual rates.

TABLE 46

1. Not at annual rates. Published groups include some series and subtotals not shown separately.

2. 1982 dollar value. Not seasonally adjusted.

3. Value of new construction data in recent periods may not be strictly comparable with data in previous periods because of changes by the Bureau of the Census in its estimating techniques. For a description of these changes see *Construction Reports* (C-30-76-5), issued by the Bureau in July 1976.

SOURCE. Census Bureau estimates for all series except (1) mobile homes, which are private, domestic shipments as reported by the Manufactured Housing Institute and seasonally adjusted by the Census Bureau, and (2) sales and prices of existing units, which are published by the National Association of Realtors. All back and current figures are available from the originating agency. Permit authorizations are those reported to the Census Bureau from 16,000 jurisdictions beginning with 1978.

TABLE 47

1. Not seasonally adjusted.

2. Figures for consumer prices are those for all urban consumers and reflect a rental equivalence measure of homeownership after 1982.

3. Excludes intermediate materials for food manufacturing and manufactured animal feeds.

SOURCE. Bureau of Labor Statistics.

TABLE 48

1. Seasonal factors are not calculated for lines 6, 10, 12-16, 18-20, 22-34, and 38-41.

2. Data are on an international accounts (IA) basis, which differs from

the Census basis (data for reasons of coverage and timing. Military exports are excluded from merchandise data and are included in line 6.

3. Includes reinvested earnings.

4. Primarily associated with military sales contracts and other transactions arranged with or through foreign official agencies.

5. Consists of investments in U.S. corporate stocks and in debt securities of private corporations and state and local governments.

SOURCES FOR TABLES 48, 50, and 51.

Data in table 48 are from *Survey of Current Business* (U.S. Department of Commerce, Bureau of Economic Analysis).

FT900 "Summary of U.S. Export and Import Merchandise Trade" (U.S. Department of Commerce, Bureau of the Census).

Table 50 is based on U.S. Treasury Department data and on data reported to the Treasury Department by the International Monetary Fund.

Tables 51 through 59 are based on Treasury Department data and on data reported to the Treasury Department by banks (including Federal Reserve Banks) and brokers in the United States. The data exclude the holdings of dollars by the International Monetary Fund derived from payments of the U.S. subscription and from the exchange transactions and other operations of the IMF. The data also exclude U.S. Treasury letters of credit and U.S. nonnegotiable, noninterest-bearing notes held by nonmonetary international and regional organizations.

Tables 60 and 61 are based on data reported to the Treasury Department by nonbanking business enterprises.

The term "foreigners" covers all institutions and individuals domiciled outside the United States (including U.S. citizens domiciled abroad) and the foreign branches, subsidiaries, and offices of U.S. banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigners" also includes persons in the United States when it is known by reporting institutions that they are acting on behalf of foreigners.

TABLE 49

1. Data are on a Census valuation basis. (C.I.F. for imports and F.A.S. for exports). Data for both 1986 and 1987 include adjustments for undocumented exports to Canada.

Effective with the June 1988 issue of report FT 900, monthly data were also made available on a seasonally adjusted basis, going back to January 1986.

Year and month	Millions of dollars		
	Exports	Imports	Balance
1987			
Seasonally adjusted			
January-December	254,121.9	424,442.1	-170,320.2
January	18,400.4	33,133.4	-14,733.0
February	19,328.0	32,854.5	-13,526.5
March	20,172.0	33,996.3	-13,824.3
April	20,402.3	33,639.1	-13,236.8
May	20,262.3	34,336.7	-14,074.4
June	21,107.5	36,165.6	-15,058.1
July	22,432.9	36,311.1	-13,878.2
August	20,884.1	35,962.2	-15,078.1
September	21,810.3	35,745.3	-13,935.0
October	22,074.8	37,630.9	-15,556.1
November	23,094.9	36,717.3	-13,622.4
December	24,152.5	37,949.7	-13,797.2
1986			
January-December	227,158.5	382,295.4	-155,136.9
January	18,557.1	31,955.0	-13,397.9
February	18,520.1	29,789.7	-11,269.6
March	17,998.8	30,709.8	-12,711.0
April	18,761.6	31,874.2	-13,112.6
May	19,022.9	31,017.5	-11,994.6
June	20,037.7	31,564.0	-11,526.3
July	19,730.8	32,539.1	-12,808.3
August	17,969.8	31,527.2	-13,557.4
September	18,281.8	32,932.2	-14,650.4
October	19,728.1	32,436.5	-12,708.4
November	19,294.9	33,951.0	-14,656.1
December	19,254.8	31,999.2	-12,744.4

Year and month	Millions of dollars		
	Exports	Imports	Balance
1987			
Not seasonally adjusted			
January-December	254,121.9	424,442.1	-170,320
January	17,345.9	32,167.0	-14,821
February	18,853.9	31,124.2	-12,270
March	21,835.5	33,926.6	-12,091
April	20,677.7	33,777.9	-13,100
May	20,759.5	34,672.3	-13,913
June	21,636.7	36,927.5	-15,291
July	21,379.1	37,455.1	-16,076
August	20,079.1	35,388.9	-15,310
September	21,183.7	35,159.1	-13,975
October	22,777.8	39,764.5	-16,987
November	23,278.7	36,738.7	-13,460
December	24,314.4	37,340.3	-13,026
1986			
January-December	227,158.5	382,295.4	-155,137
January	17,605.3	31,125.4	-13,520
February	18,052.8	28,292.9	-10,240
March	19,426.6	30,721.4	-11,295
April	19,038.7	32,039.4	-13,001
May	19,471.2	31,541.9	-12,071
June	20,496.7	32,099.2	-11,603
July	18,829.4	33,435.6	-14,606
August	17,323.2	30,925.7	-13,603
September	17,785.3	32,398.3	-14,613
October	20,357.2	34,334.6	-13,977
November	19,354.7	33,938.5	-14,584
December	19,417.4	31,442.5	-12,025

2. For reasons of coverage and timing these data differ from the merchandise trade data shown in table 48, "Summary of U.S. International Transactions."

SOURCE: FT 900 "Summary of U.S. Export and Import Merchandise Trade" (Department of Commerce, Bureau of the Census) released June 14, 1988.

TABLE 50

1. Includes gold in Exchange Stabilization Fund. Gold held under earmark at Federal Reserve Banks for foreign and international accounts is not included in the gold stock of the United States; see table 57. Gold stock and earmarked gold are valued at \$42.22 per fine troy ounce.

2. Beginning July 1974, the International Monetary Fund (IMF) adopted a technique for valuing the special drawing right based on a weighted average of exchange rates for the currencies of member countries. From July 1974 through December 1980, 16 currencies were used; from January 1981, 5 currencies have been used. The U.S. SDR holdings, and reserve positions in the IMF are valued on this basis beginning July 1974. At valuation used before July 1974 (SDR 1 = \$1.20635) total U.S. reserve assets, SDR holdings, and reserve position in IMF were as follows (in millions of dollars, end of period).

Month	Total	SDRs	Reserve position in IMF
1987			
January	47,074	8,061	9,969
February	47,096	8,220	9,832
March	46,222	8,201	9,648
April	43,663	8,200	9,496
May	43,286	8,349	9,451
June	42,650	8,359	9,320
July	42,000	8,389	9,070
August	43,214	8,558	9,002
September	42,548	8,558	8,916
October	43,037	8,559	8,808
November	42,787	8,726	8,588
December	41,120	8,744	8,210

3. Includes allocations by the IMF of special drawing rights as follows: \$867 million on January 1, 1970; \$717 million on January 1, 1971; \$710 million on January 1, 1972; \$1,139 million on January 1, 1979; \$1,152

million on January 1, 1980; and \$1,093 million on January 1, 1981; plus net transactions in SDRs.

4. Represents the U.S. reserve tranche position in the IMF (the U.S. quota, plus net U.S. loans to the IMF, minus IMF holdings of dollars), which is the amount that the United States could automatically purchase in foreign currencies if needed. Under appropriate conditions, the United States could purchase additional amounts related to the U.S. quota.

5. Valued at current market exchange rates.

Sources appear at the end of the notes for table 48.

TABLE 51-A

1. Includes the Bank for International Settlements.

2. Principally demand deposits, time deposits, bankers acceptances, commercial paper, negotiable time certificates of deposit, and borrowings under repurchase agreements.

3. Includes nonmarketable certificates of indebtedness (including those payable in foreign currencies) and nonmarketable Treasury bills issued to official institutions of foreign countries.

4. Excludes notes issued to foreign official nonreserve agencies. Includes bonds and notes payable in foreign currencies.

5. Debt securities of U.S. government corporations and federally sponsored agencies, and U.S. corporate stocks and bonds.

Sources appear at the end of notes for table 48.

TABLE 51-B

1. Includes the Bank for International Settlements.

2. Includes countries in Oceania and Eastern Europe.

Sources appear at the end of notes for table 48.

TABLE 52-A

1. Excludes negotiable time certificates of deposit, which are included in "Other negotiable and readily transferable instruments."

2. Includes borrowing under repurchase agreements.

3. U.S. banks: includes amounts due to own foreign branches and foreign subsidiaries consolidated in "Consolidated Report of Condition" filed with bank regulatory agencies. Agencies, branches, and majority-owned subsidiaries of foreign banks: includes amounts due to head office or parent foreign bank, and to foreign branches, agencies, or wholly owned subsidiaries of head office or parent foreign bank.

4. Financial claims on residents of the United States, other than long-term securities, held by or through reporting banks.

5. Includes nonmarketable certificates of indebtedness and Treasury bills issued to official institutions of foreign countries.

6. Principally bankers acceptances, commercial paper, and negotiable-time certificates of deposit.

7. Principally the International Bank for Reconstruction and development, and the Inter-American and Asian Development Banks. Data exclude "holdings of dollars" of the International Monetary Fund.

8. Foreign central banks, foreign central governments, and the Bank of International Settlements.

9. Excludes central banks, which are included in "Official institutions."

Sources appear at the end of notes for table 48.

TABLE 52-B

1. Includes the Bank for International Settlements and Eastern European countries not included in line 23.

2. Comprises Bulgaria, Czechoslovakia, the German Democratic Republic, Hungary, Poland, and Romania.

3. Comprises Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and United Arab Emirates (Trucial States).

4. Comprises Algeria, Gabon, Libya, and Nigeria.

5. Excludes "holding of dollars" of the International Monetary Fund.

6. Asian, African, Middle Eastern, and European regional organi-

zations, except the Bank for International Settlements, which is included in "Other Western Europe."

Sources appear at the end of notes for table 48.

TABLE 53

1. Includes the Bank for International Settlements and Eastern European countries that are not included in line 23.

2. Comprises Bulgaria, Czechoslovakia, the German Democratic Republic, Hungary, Poland, and Romania.

3. Comprises Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and United Arab Emirates (Trucial States).

4. Comprises Algeria, Gabon, Libya, and Nigeria.

5. Excludes the Bank for International Settlements, which is included in "Other Western Europe."

Sources appear at the end of notes for table 48.

TABLE 54

1. Data for banks' own claims are given on a monthly basis, but the data for claims of banks' own domestic customers are available on a quarterly basis only.

2. U.S. banks: includes amounts due from own foreign branches and foreign subsidiaries consolidated in "Consolidated Report of Condition" filed with bank regulatory agencies. Agencies, branches, and majority-owned subsidiaries of foreign banks: includes, principally amounts due from head office or parent foreign bank, and foreign branches, agencies, or wholly owned subsidiaries of head office or parent foreign bank.

3. Assets owned by customers of the reporting bank located in the United States that represent claims on foreigners held by reporting banks for the account of their domestic customers.

4. Principally negotiable time certificates of deposit and bankers acceptances.

5. Includes demand and time deposits and negotiable and nonnegotiable certificates of deposit denominated in U.S. dollars issued by banks abroad.

Sources appear at the end of notes for table 48.

TABLE 55

1. Remaining time to maturity.

2. Includes nonmonetary international and regional organizations.

Sources appear at the end of notes for table 48.

TABLE 56

1. Data on claims exclude foreign currencies held by U.S. monetary authorities.

2. Assets owned by customers of the reporting bank located in the United States that represent claims on foreigners held by reporting banks for the accounts of their domestic customers.

Sources appear at the end of notes for table 48.

TABLE 57

1. Excludes deposits and U.S. Treasury securities held for international and regional organizations.

2. Marketable U.S. Treasury bills, notes, and bonds; and nonmarketable U.S. Treasury securities payable in dollars and in foreign currencies.

3. Earmarked gold is gold held for foreign and international accounts; it is not included in the gold stock of the United States. Earmarked gold and the gold stock are valued at \$42.22 per fine troy ounce.

Sources appear at the end of notes for table 48.

TABLE 58

1. Estimated official and private transactions of marketable U.S. Treasury securities with an original maturity of more than one year. Data are

based on monthly transaction reports. Excludes nonmarketable U.S. Treasury bonds and notes held by official institutions of foreign countries.

2. Includes U.S. Treasury notes, denominated in foreign currencies, publicly issued to private foreign residents.

3. Comprises Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and United Arab Emirates (Trucial States).

4. Comprises Algeria, Gabon, Libya, and Nigeria.

Sources appear at the end of notes for table 48.

TABLE 59

1. Comprises oil-exporting countries as follows: Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and United Arab Emirates (Trucial States).

2. Includes state and local government securities, and securities of U.S. government agencies and corporations. Also includes issues of new debt securities sold abroad by U.S. corporations organized to finance direct investments abroad.

Sources appear at the end of notes for table 48.

TABLE 60

1. Comprises Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and United Arab Emirates (Trucial States).

2. Comprises Algeria, Gabon, Libya, and Nigeria.

3. Includes nonmonetary international and regional organizations.

Sources appear at the end of notes for table 48.

TABLE 61

1. Table 54, "Banks' own and domestic customers' claims on foreigners," includes monthly figures for U.S. dollar deposits in banks abroad, reported by nonbanking business enterprises in the United States.

2. Comprises Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and United Arab Emirates (Trucial States).

3. Comprises Algeria, Gabon, Libya, and Nigeria.

4. Includes nonmonetary international and regional organizations.

Sources appear at the end of notes for table 48.

TABLE 62

1. For a given month, total assets may not equal total liabilities because some branches did not adjust the net position of the bank in the branch to reflect unrealized paper profits and paper losses caused by changes in exchange rates, which are used to convert foreign currency values into equivalent dollar values.

TABLE 63

1. Details may not add to totals because of rounding. Data are aggregates of categories reported on the quarterly form FFIEC 002, "Report of Assets and Liabilities of U.S. Branches and Agencies of Foreign Banks." This form was first used for reporting data as of June 30, 1980, and was revised as of December 31, 1985. From November 1972 through May 1980, U.S. branches and agencies of foreign banks had filed a monthly FR 886a report. Aggregate data from that report were available through the Federal Reserve statistical release G.11, last issued on July 10, 1980. Data in this table and in the G.11 tables are not strictly comparable because of differences in reporting panels and in definitions of balance sheet items.

2. Includes the District of Columbia.

3. Effective December 1981, the Federal Reserve Board amended Regulations D and Q to permit banking offices located in the United States to operate International Banking Facilities (IBFs). As of December 31, 1985 data for IBFs are reported in a separate column. These data are either included in or excluded from the total columns as indicated in the headings. The notation "n.a." indicates that no IBF data are reported for that item, either because the item is not an eligible IBF asset or liability or because that level of detail is not reported for IBFs. From

December 1981 through September 1985, IBF data were included in all applicable items reported.

4. Total assets and total liabilities include *net* balances, if any, due from or due to related banking institutions in the United States and in foreign countries (see footnote 5). On the former monthly branch and agency report, available through the G.11 statistical release, *gross* balances were included in total assets and total liabilities. Therefore, total asset and total liability figures in this table are not comparable to those in the G.11 tables.

5. "Related banking institutions" includes the foreign head office and other U.S. and foreign branches and agencies of the bank, the bank's parent holding company, and majority-owned banking subsidiaries of the bank and of its parent holding company (including subsidiaries owned both directly and indirectly).

6. In some cases two or more offices of a foreign bank within the same metropolitan area file a consolidated report.

TABLE 64

1. The banking offices covered by these data are the U.S. offices and foreign branches of U.S.-owned banks and of U.S. subsidiaries of foreign-owned banks. Offices *not* covered include (1) U.S. agencies and branches of foreign banks, and (2) foreign subsidiaries of U.S. banks. To minimize duplication, the data are adjusted to exclude the claims on foreign branches held by a U.S. office or another foreign branch of the same banking institution. The data in this table combine foreign branch claims in table 62 (the sum of line 7 through 10) with the claims of U.S. offices in table 54 (excluding those held by agencies and branches of foreign banks and those constituting claims on own foreign branches).

2. The group comprises the Organization of Petroleum Exporting Countries shown individually, other members of OPEC (Algeria, Gabon, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, and United Arab Emirates) and Bahrain and Oman (not formally members of OPEC).

3. Excludes Liberia.

4. Includes Canal Zone beginning December 1979.

5. Foreign branch claims only.

6. Includes New Zealand, Liberia, and international and regional organizations.

TABLE 65

1. Rates are mainly those at which the central bank either discounts or makes advances against eligible commercial paper or government securities for commercial banks or brokers. For countries with more than one rate applicable to such discounts or advances, the rate shown is the one at which it is understood the central bank transacts the largest proportion of its credit operations.

TABLE 66

1. Rates are for three-month interbank loans except for Canada, finance company paper; Belgium, three-month Treasury bills; and Japan, Gensaki rate.

TABLE 67

1. Based on the dollar's value against the currencies of 10 industrial countries. The weight for each of the 10 countries is the 1972-76 average world trade of that country divided by the average world trade of all 10 countries combined. Series revised as of August 1978 (see *Federal Reserve Bulletin*, vol. 64, August 1978, p. 700).

TABLE 68

1. Averages of certified noon buying rates in New York for cable transfers.

2. Cents per unit of foreign currency.

Part 2—Special Tables

TABLE 69

1. See Board of Governors, *74th Annual Report, 1987*, pp. 220–23, for data covering 1986 and 1987, and earlier issues for other years.
2. Includes securities loaned—fully guaranteed by U.S. Treasury securities pledged with Federal Reserve Banks—and excludes securities sold and scheduled to be bought back under matched sale–purchase transactions.
3. Valued monthly at market exchange rates.
4. Includes exchange-translation account reflecting the monthly valuation at market exchange rates of foreign-exchange commitments.
5. Includes special investment account at the Federal Reserve Bank of Chicago in Treasury bills maturing in 90 days.

TABLE 70

1. Details may not add to totals because of rounding.
2. The effect of the 1987 implementation of Financial Accounting Standards Board Statement No. 87—Employers' Accounting for Pensions—is recorded in the Total column only and has not been distributed to each District. Accordingly, the sum of the Districts will not equal the Total column for this category or for Total net expenses, and New York will not add to Current net income. The effect of FASB 87 on the Reserve Banks was a reduction in expenses of \$49,202,491.
3. Includes distribution of costs for projects performed by one bank for the benefit of one or more other banks.
4. Includes expenses for labor and materials temporarily capitalized and charged to activities when the products are consumed.
5. For additional details, see Board of Governors of the Federal Reserve System, *74th Annual Report, 1987* (1987), pages 228–31.

TABLE 72-A

1. Figures include nonmember banks in Puerto Rico and the Virgin Islands.
2. State member figures include 1 bank in Puerto Rico.
3. Figures exclude federal savings banks.
4. As of December 31, 1987, this figure no longer includes 344 branches of foreign banks that were previously counted as banks.
5. Figures exclude new banks organized to succeed operating banks

TABLE 73

1. End-of-year data are correct, but cannot be calculated from intra-year figures because of a change in the FDIC's computing system.
 2. S = statewide branching; L = limited branching; U = unit banking.
- SOURCES. Compiled from unpublished data from the Board of Governors of the Federal Reserve System and from the Federal Deposit Insurance Corporation.

TABLE 74

1. Effective March 31, 1984, the report of condition was substantially revised for commercial banks. Some of the changes are as follows: (1) Previously, banks with international banking facilities (IBFs) that had no other foreign offices were considered domestic reporters. Beginning with the March 31, 1984 call report these banks are considered foreign and domestic reporters and must file the foreign and domestic report of condition; (2) banks with assets greater than \$1 billion have additional items reported; (3) the domestic office detail for banks with foreign offices has been reduced considerably; and (4) banks with assets under \$25 million have been excused from reporting certain detail items.

The "n.a." for some of the items is used to indicate the lesser detail

available from banks without foreign offices, the inapplicability of certain items to banks that have only domestic offices and/or the absence of detail on a fully consolidated basis for banks with foreign offices.

All transactions between domestic and foreign offices of a bank are reported in "net due from" and "net due to." All other lines represent transactions with parties other than the domestic and foreign offices of each bank. Since these intraoffice transactions are nullified by consolidation, total assets and total liabilities for the entire bank may not equal the sum of assets and liabilities respectively, of domestic and foreign offices.

2. The domestic portion of allowances for loan and lease losses and allocated transfer risk reserve are not reported for banks with foreign offices, therefore the components of total assets (domestic) will not add to the actual total (domestic).

3. The foreign portion of demand notes issued to the U.S. Treasury is not reported for banks with foreign offices, therefore the components of total liabilities (foreign) will not add to the actual total (foreign).

4. Equity capital is not allocated between the domestic and foreign offices of banks with foreign offices.

5. Components of assets held in trading accounts are only reported for banks with total assets of \$1 billion or more; therefore the components will not add to the totals for this item.

6. Foreign offices include branches in foreign countries, Puerto Rico, and in U.S. territories and possessions; subsidiaries in foreign countries; all offices of Edge Act and Agreement corporations wherever located and IBFs.

7. The 'over 100' column refers to those respondents whose assets, as of June 30 of the previous calendar year, were equal to or exceeded \$100 million. (These respondents file the FFIEC 032 or FFIEC 033 call report.) The 'under 100' column refers to those respondents whose assets, as of June 30 of the previous calendar year, were less than \$100 million. (These respondents filed the FFIEC 034 call report.)

8. The definition of "All other" varies by report form and therefore by column in this table.

TABLE 75

1. Number in parentheses is total of banking organizations in state.

TABLE 76

1. Companies included are those that have reported to the Board of Governors of the Federal Reserve System pursuant to the requirements of the Bank Holding Company Act; the number includes some companies that have filed registration statements, but whose holding company status has not yet been determined by the Board

The total does not necessarily equal the sum of the figures for states because it has been corrected for duplication; that is, holding companies or groups that have subsidiary banks in more than one state are included in the total only once.

Lists showing the names, offices, total assets, and total deposits of the subsidiary banks in the holding company groups (both domestic and domestic including foreign) for 1987 are available from Publications Services, Board of Governors of the Federal Reserve System, Washington, D.C. 20551.

Figures excluding banking subsidiaries located in Puerto Rico and holding companies whose only banking subsidiaries are located in Puerto Rico.

2. Holding companies that are subsidiaries of other bank holding companies are eliminated.

3. Other than the bank's head office, comprising domestic branches, facilities, foreign branches and subsidiaries, and Edge Act and Agreement corporations, when applicable.

4. Data for each state represent the number of bank holding companies or groups having subsidiary banks in that state rather than the number of registered bank holding companies or groups whose principal offices are located in the state.

5. These data may sum to more than 100 percent because of mutual savings banks and other institutions entity type codes are equal to 1. These data are not added into the total U.S. commercial bank figures but are added into the bank holding company figures.

- 6. S = statewide branching; L = limited branching; U = unit banking.
- 7. Companies whose only bank subsidiary is also a subsidiary of another, unrelated bank holding company are included.
- 8. Figures in the first column, "Type of branching," constitute the distribution of the 50 states and the District of Columbia.

TABLE 77

- 1. Minority-owned banks are defined as those in which more than 50 percent of the stock is owned by minority groups, as well as those independently controlled by minority group members.
- The following tabulation shows numbers of minority-owned banks for 1987 classified in two ways:

By type of minority		By type of bank charter	
Black	40	Federal Reserve member	
Hispanic	28	National	44
Women	6	State	5
Asian	15		
American Indian	2	Nonmember state	44
Multiracial	2		

TABLE 78

- 1. End of year. Equities valued at market, other assets at book value.
- 2. Includes deferred profit-sharing funds and pension funds of corporations, unions, multi-employer groups, and nonprofit organizations.
- 3. Includes Foreign Service Retirement and Disability Trust Fund.

TABLE 79

- 1. Interest rates are reported as annual percentage rates as specified in Regulation Z (Truth in Lending) of the Board of Governors. Commercial bank rates are the "most common" rates for direct loans with specified maturities; finance company rates are weighted averages for purchased contracts on automobile loans. For a description of the data, see *Federal Reserve Bulletin*, vol. 59 (September 1973), pages 641-45.

- 2. Data are available only for second month of each quarter.
- 3. At auto finance companies.

TABLE 80

- 1. Annual data for bank lending under Regulation U ceased to be collected after June 1977.
- 2. Includes data for firms that are members of the American Stock Exchange but not of the New York Stock Exchange that report directly to the Board of Governors of the Federal Reserve System.
- 3. Margin accounts include credit extended on stock and on nonconvertible and convertible bonds under the consolidated method of reporting in Regulation T.
- 4. Includes credit extended for purchases through qualified stock option plans and employee stock purchase plans.

TABLE 81

- 1. For brokers that are members of either the American Stock Exchange or the New York Stock Exchange.

TABLE 82

- 1. Data are from the American Council of Life Insurance for new commitments of \$100,000 or more on mortgages for multifamily and nonresidential nonfarm properties, most of which are located in the United States. The series covers 20 companies with 61 percent of industry assets and 67 percent of nonfarm mortgages.
- 2. Averages, which are based on the number of loans, vary in part with loan composition by type and location of property, by type and purpose of loan, and by loan amortization and prepayment terms. Data for the following are limited to cases for which information was available or estimates could be made: capitalization rate (net stabilized property earnings divided by property value); debt coverage ratio (net stabilized earnings divided by debt service); and percent constant (annual level payment, including principal and interest, per \$100 of initial debt). All statistics exclude construction loans, increases in existing loans in a company's portfolio, reapprovals, and loans secured by land only.

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