
DIRECTORS

Class A and Class B directors are elected by the member banks of the district. Class C directors are appointed by the Board of Governors of the Federal Reserve System.

The Class A directors are chosen as representatives of member banks and, as a matter of practice, are active officers of member banks. The Class B directors may not, under the law, be officers, directors, or employees of banks. At the time of their election they must be actively engaged in their district in commerce, agriculture, or some other industrial pursuit.

The Class C directors may not, under the law, be officers, directors, employees, or stockholders of banks. They are appointed by the Board of Governors as representatives not of any particular group or interest, but of the public interest as a whole.

Federal Reserve Bank branches have either five or seven directors, of whom a majority are appointed by the Board of Directors of the parent Federal Reserve Bank and the others are appointed by the Board of Governors of the Federal Reserve System.

District 1—Boston

Class A:
Oliver B. Ellsworth...... President, Riverside Trust Company, Hartford, Conn. 1955
Lloyd D. Brace......... President, The First National Bank of Boston, Boston, Mass. 1956
Harold I. Chandler...... President, The Keene National Bank, Keene, N. H. 1957

Class B:
Harry E. Umphrey...... President, Aroostook Potato Growers, Inc., Presque Isle, Me. 1955
Harvey P. Hood......... President, H. P. Hood & Sons, Inc., Boston, Mass. 1956
Frederick S. Blackall, jr.. President and Treasurer, The Taft-Peirce Manufacturing Company, Woonsocket, R. I. 1957

Class C:
Harold D. Hodgkinson.... Vice President, General Manager and Chairman of Management Board, Wm. Filene's Sons Company, Boston, Mass. 1955
James R. Killian, Jr..... President, Massachusetts Institute of Technology, Cambridge, Mass. 1956

District 2—New York

Class A:
N. Baxter Jackson....... Chairman of the Board, Chemical Corn Exchange Bank, New York, N. Y. 1955
Ferd I. Collins......... President and Trust Officer, Bound Brook Trust Company, Bound Brook, N. J. 1957

DIRECTORS—Cont.

Class B:
Clarence Francis ............. Director, General Foods Corporation, New York, N. Y. ................................. 1955
Lansing P. Shield ............ President, The Grand Union Company, East Paterson, N. J. ................................. 1956
John E. Bierwirth ............ President, National Distillers Products Corporation, New York, N. Y. ................................. 1957

Class C:
Franz Schneider ............. Consultant to Newmont Mining Corporation, New York, N. Y. ................................. 1955
Jay E. Crane ................. Vice President, Standard Oil Company (New Jersey), New York, N. Y. ................................. 1956
Forrest F. Hill .............. Vice President, The Ford Foundation, New York, N. Y. ................................. 1957

Buffalo Branch

Appointed by Federal Reserve Bank:
Bernard E. Finucane ......... President, Security Trust Company of Rochester, Rochester, N. Y. ................................. 1955
Edward P. Vreeland .......... President, Salamanca Trust Company, Salamanca, N. Y. ................................. 1955
Robert L. Davis ............. President, The First National Bank of Olean, Olean, N. Y. ................................. 1956
Charles H. Diefendorf ....... President, The Marine Trust Company of Western New York, Buffalo, N. Y. ................................. 1957

Appointed by Board of Governors:
Edgar F. Wendt .............. President, Buffalo Forge Company, Buffalo, N. Y. ................................. 1955
Robert C. Tait .............. Senior Vice President, General Dynamics Corporation, and President, Stromberg-Carlson Company Division, Rochester, N. Y. ................................. 1956
Clayton G. White ............ Dairy farmer, Stow, N. Y. ................................. 1957

District 3—Philadelphia

Class A:
Wm. Fulton Kurtz ............ Chairman of the Executive Committee, The First Pennsylvania Banking and Trust Company, Philadelphia, Pa. ................................. 1956
W. Elbridge Brown ............ President and Trust Officer, Clearfield Trust Company, Clearfield, Pa. ................................. 1957

Class B:

DIRECTORS—Cont.

Term
Expires
Dec. 31

Warren C. Newton...... President, O. A. Newton and Son Company, Bridgeville, Del. 1956

Bayard L. England...... President, Atlantic City Electric Company, Atlantic City, N. J. 1957

Class C:
Lester V. Chandler...... Professor of Economics, Princeton University, Princeton, N. J. 1956

Class A:
J. Brenner Root......... President, The Harter Bank & Trust Company, Canton, Ohio 1956
Edison Hobstetter....... President, The Pomeroy National Bank, Pomeroy, Ohio 1957

Class B:
Edward C. Doll......... President, Lovell Manufacturing Company, Erie, Pa. 1955
Alexander E. Walker..... Chairman of the Board, The National Supply Company, Pittsburgh, Pa. 1956
Joseph B. Hall.......... President, The Kroger Company, Cincinnati, Ohio 1957

Class C:
Sidney A. Swensrud..... Chairman of the Board, Gulf Oil Corporation, Pittsburgh, Pa. 1955
John C. Virden.......... Chairman of the Board, John C. Virden Company, Cleveland, Ohio 1956
Frank J. Welch.......... Dean, College of Agriculture and Home Economics, University of Kentucky, Lexington, Ky. 1957

District 4—Cleveland

Appointed by Federal Reserve Bank:
Leonard M. Campbell... President, The Second National Bank of Ashland, Ashland, Ky. 1956
Roger Drackett........ President, The Drackett Company, Cincinnati, Ohio 1957

Cincinnati Branch

DIRECTORS—Cont.

Appointed by Board of Governors:

Henry C. Besuden............ Farmer, Winchester, Ky. ...................... 1955
Anthony Haswell ............ President, The Dayton Malleable Iron Company, Dayton, Ohio ...................... 1956
W. Bay Irvine............... President, Marietta College, Marietta, Ohio.... 1957

Appointed by Federal Reserve Bank:

Paul Malone................. President, Gallatin National Bank, Uniontown, Uniontown, Pa. ...................... 1955
John H. Lucas.............. President, Peoples First National Bank & Trust Company, Pittsburgh, Pa. ...................... 1957
Irving W. Wilson........... President, Aluminum Company of America, Pittsburgh, Pa. ...................... 1957

Appointed by Board of Governors:

Douglas M. Moorhead...... Farmer, North East, Pa. ...................... 1955
Henry A. Roemer, Jr........ President, Sharon Steel Corporation, Sharon, Pa. 1956
John C. Warner............. President, Carnegie Institute of Technology, Pittsburgh, Pa. ...................... 1957

District 5—Richmond

Class A:

Vacancy .......................... .............................................. 1956
Daniel W. Bell.............. President and Chairman of the Board, American Security and Trust Company, Washington D. C. ...................... 1957

Class B:

H. L. Rust, Jr............... President, H. L. Rust Company, Washington, D. C. .............................. 1955
W. A. L. Sibley............. Vice President and Treasurer, Monarch Mills, Union, S. C. ...................... 1956
Robert O. Huffman......... President, Drexel Furniture Company, Drexel, N. C. .............................. 1957

Class C:

Alonzo G. Decker, Jr....... Vice President, The Black & Decker Manufacturing Company, Towson, Md. ...................... 1956
D. W. Colvard................. Dean of Agriculture, North Carolina State College of Agriculture and Engineering, Raleigh, N. C. ...................... 1957
DIRECTORS—Cont.

**Baltimore Branch**

<table>
<thead>
<tr>
<th>Appointed by Federal Reserve Bank:</th>
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</thead>
<tbody>
<tr>
<td>Lacy I. Rice....................... President, The Old National Bank, Martinsburg, W. Va. ......................... 1955</td>
</tr>
<tr>
<td>Stanley B. Trott.................... President, Maryland Trust Company, Baltimore, Md. ......................... 1955</td>
</tr>
<tr>
<td>Charles W. Hoff..................... President, Union Trust Company of Maryland, Baltimore, Md. ......................... 1956</td>
</tr>
<tr>
<td>Charles A. Piper.................... President, The Liberty Trust Company, Cumberland, Md. ......................... 1957</td>
</tr>
</tbody>
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<table>
<thead>
<tr>
<th>Appointed by Board of Governors:</th>
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</thead>
<tbody>
<tr>
<td>Wm. Purnell Hall......... Executive Vice President, Maryland Shipbuilding and Drydock Company, Inc., Baltimore, Md. 1955</td>
</tr>
<tr>
<td>Theodore E. Fletcher..... Agriculturist, Easton, Md 1956</td>
</tr>
<tr>
<td>Clarence R. Zarfoss......... Vice President, Western Maryland Railway Company, Baltimore, Md. 1957</td>
</tr>
</tbody>
</table>

**Charlotte Branch**

<table>
<thead>
<tr>
<th>Appointed by Federal Reserve Bank:</th>
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</thead>
<tbody>
<tr>
<td>George S. Crouch................... Chairman of the Board, The Union National Bank, Charlotte, N. C. ......................... 1955</td>
</tr>
</tbody>
</table>

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<tr>
<th>Appointed by Board of Governors:</th>
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**District 6—Atlanta**

**Class A:**

<table>
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</thead>
<tbody>
<tr>
<td>Leslie R. Driver................ President, The First National Bank in Bristol, Bristol, Tenn. ......................... 1955</td>
</tr>
<tr>
<td>Roland L. Adams................... President, Bank of York, York, Ala. ......................... 1956</td>
</tr>
<tr>
<td>W. C. Bowman....................... Chairman of the Board, The First National Bank of Montgomery, Montgomery, Ala. 1957</td>
</tr>
</tbody>
</table>

**Class B:**

<table>
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<tr>
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</thead>
<tbody>
<tr>
<td>Donald Comer...................... Chairman of the Board, Avondale Mills, Birmingham, Ala. ......................... 1955</td>
</tr>
</tbody>
</table>
**Directors—Cont.**

A. B. Freeman
Chairman of the Board, Louisiana Coca-Cola Bottling Company, Ltd., New Orleans, La.
Expires Dec. 31, 1956

Pollard Turman
Expires Dec. 31, 1957

**Class C:**

Rufus C. Harris
President, The Tulane University of Louisiana, New Orleans, La.
Expires Dec. 31, 1955

Harllee Branch, Jr.
President, Georgia Power Company, Atlanta, Ga.
Expires Dec. 31, 1956

Vacancy
Expires Dec. 31, 1957

**Birmingham Branch**

**Appointed by Federal Reserve Bank:**

John B. Barnett, Jr.
President, The Monroe County Bank, Monroeville, Ala.
Expires Dec. 31, 1955

Frank M. Moody
Vice President, The First National Bank of Tuskaloosa, Tuscaloosa, Ala.
Expires Dec. 31, 1955

John Will Gay
President, The First National Bank of Scottsboro, Scottsboro, Ala.
Expires Dec. 31, 1956

Malcolm A. Smith
First Vice President, Birmingham Trust National Bank, Birmingham, Ala.
Expires Dec. 31, 1957

**Appointed by Board of Governors:**

Thad Holt
Norton and Holt, Birmingham, Ala.
Expires Dec. 31, 1955

Adolf Weil, Sr.
Expires Dec. 31, 1956

Edwin C. Bottcher
Farmer, Cullman, Ala.
Expires Dec. 31, 1957

**Jacksonville Branch**

**Appointed by Federal Reserve Bank:**

Frank W. Norris
Expires Dec. 31, 1955

J. Carlisle Rogers
President, The First National Bank of Leesburg, Leesburg, Fla.
Expires Dec. 31, 1955

James G. Garner
President, Little River Bank and Trust Company, Miami, Fla.
Expires Dec. 31, 1956

James L. Niblack
President, The First National Bank of Lake City, Lake City, Fla.
Expires Dec. 31, 1957

**Appointed by Board of Governors:**

Harry M. Smith
President and Manager, Winter Garden Ornamental Nursery, Inc., Winter Garden, Fla.
Expires Dec. 31, 1955

McGregor Smith
Chairman of the Board and Director, Florida Power and Light Company, Miami, Fla.
Expires Dec. 31, 1956

J. Wayne Reitz
President, University of Florida, Gainesville, Fla.
Expires Dec. 31, 1957

DIRECTORS—Cont.

Nashville Branch

*Appointed by Federal Reserve Bank:*
  - T. R. Keys............. President, Erwin National Bank, Erwin, Tenn... 1955
  - J. R. Kellam, Jr........ Executive Vice President, Commerce Union Bank, Nashville, Tenn. ..................... 1957

*Appointed by Board of Governors:*
  - Ernest J. Moench........ President, Tennessee Tufting Company, Nashville, Tenn. ................................ 1955
  - Frank B. Ward.......... Dean, College of Business Administration, University of Tennessee, Knoxville, Tenn. .... 1956
  - A. Carter Myers......... Treasurer, Knoxville Fertilizer Company, Knoxville, Tenn. .............................. 1957

New Orleans Branch

*Appointed by Federal Reserve Bank:*
  - James T. Brown......... Chairman of the Board, First National Bank of Jackson, Jackson, Miss. ............. 1955
  - D. U. Maddox............ President, The Commercial National Bank and Trust Company of Laurel, Laurel, Miss. . 1957

*Appointed by Board of Governors:*
  - E. O. Batson............ President, Batson-McGehee Company, Inc., Millard, Miss. .............................. 1955
  - E. E. Wild............... Rice grower, Midland, La. .......................... 1956
  - Joel L. Fletcher, Jr..... President, Southwestern Louisiana Institute, Lafayette, La. ..................... 1957

District 7—Chicago

*Class A:*
  - Vivian W. Johnson....... President, First National Bank, Cedar Falls, Iowa ................................. 1956
  - Walter J. Cummings...... Chairman, Continental Illinois National Bank and Trust Company of Chicago, Chicago, Ill. 1957

*Class B:*
  - William J. Grede........ President, Grede Foundries, Inc., Milwaukee, Wis. .................................... 1955
  - William A. Hanley........ Director, Eli Lilly and Company, Indianapolis, Ind. ................................. 1956
DIRECTORS—Cont.

Walter E. Hawkinson...Vice President in Charge of Finance, and Secretary, Allis-Chalmers Manufacturing Company, Milwaukee, Wis. ......................... 1957

Class C:
John S. Coleman........ President, Burroughs Corporation, Detroit, Mich. 1955
J. Stuart Russell........ Farm Editor, The Des Moines Register & Tribune, Des Moines, Iowa 1956
Bert R. Prall........... President, Butler Bros., Chicago, Ill. 1957

Appointed by Federal Reserve Bank:
Raymond T. Perring......President, The Detroit Bank, Detroit, Mich. ... 1955
Ira A. Moore.............President, Peoples National Bank of Grand Rapids, Grand Rapids, Mich. ................. 1956
Howard P. Parshall.......President, Bank of the Commonwealth, Detroit, Mich. 1957
Ernest W. Potter.........President, Citizens Commercial & Savings Bank, Flint, Mich. ......................... 1957

Appointed by Board of Governors:
William M. Day...........Vice President and General Manager, Michigan Bell Telephone Company, Detroit, Mich. .... 1955
Vacancy ........................ 1956

District 8—St. Louis

Class A:
J. E. Etherton............President, The Carbondale National Bank, Carbondale, Ill. 1955
William A. McDonnell.....President, First National Bank in St. Louis, St. Louis, Mo. 1956
Phil E. Chappell.........President, Planters Bank & Trust Company, Hopkinsville, Ky. 1957

Class B:
S. J. Beauchamp, Jr.......President, Terminal Warehouse Company, Little Rock, Ark. 1955
Louis Ruthenburg..........Chairman of the Board, Servel, Inc., Evansville, Ind. 1956
Leo J. Wieck..............Vice President and Treasurer, The May Department Stores Company, St. Louis, Mo. 1957

Class C:
Caffey Robertson.........President, Caffey Robertson Company, Memphis, Tenn. 1955
M. Moss Alexander........President, Missouri Portland Cement Company, St. Louis, Mo. 1956
Joseph H. Moore..........Farmer, Charleston, Mo. 1957
DIRECTORS—Cont.

Little Rock Branch

Appointed by Federal Reserve Bank:
Harvey C. Couch, Jr. President, Union National Bank of Little Rock, Little Rock, Ark. 1955
Donald Barger President, Peoples Exchange Bank, Russellville, Ark. 1956
E. C. Benton President, Fordyce Bank and Trust Company, Fordyce, Ark. 1957

Appointed by Board of Governors:
G. Ted Cameron President, Cameron Feed Mills, North Little Rock, Ark. 1956
Shuford R. Nichols Farmer, ginner, and cotton broker, Des Arc, Ark. 1957

Louisville Branch

Appointed by Federal Reserve Bank:
Magnus J. Kreisle President, The Tell City National Bank, Tell City, Ind. 1955
Noel Rush President, Lincoln Bank and Trust Company, Louisville, Ky. 1956
M. C. Minor President, The Farmers National Bank of Danville, Danville, Ky. 1957
W. Scott McIntosh President, State Bank of Hardinsburg, Hardinsburg, Ind. 1957

Appointed by Board of Governors:
Smith Broadbent, Jr. Farmer, Cadiz, Ky. 1955
David F. Cocks Vice President and Treasurer, Standard Oil Company (Kentucky), Louisville, Ky. 1956
Pierre B. McBride President, Porcelain Metals Corporation, Louisville, Ky. 1957

Memphis Branch

Appointed by Federal Reserve Bank:
Ben L. Ross Chairman of the Board, Phillips National Bank, Helena, Ark. 1955
John K. Wilson President, The First National Bank of West Point, West Point, Miss. 1956
John A. McCall President, The First National Bank of Lexington, Lexington, Tenn. 1957
William B. Pollard President, National Bank of Commerce in Memphis, Memphis, Tenn. 1957

DIRECTORS—Cont.

Appointed by Board of Governors:

Henry Banks .................. Farmer, Clarkedale, Ark. .................. 1955
John D. Williams ............ Chancellor, The University of Mississippi, University, Miss. .................. 1956
A. E. Hohenberg .............. President, Hohenberg Bros. Company, Memphis, Tenn. .................. 1957

District 9—Minneapolis

Class A:

Edgar F. Zelle ................. Chairman of the Board, First National Bank of Minneapolis, Minneapolis, Minn. .................. 1955
Harold N. Thomson ............ Vice President, Farmers & Merchants Bank, Presho, S. D. .................. 1956
Harold C. Refling ............. Cashier, First National Bank in Bottineau, Bottineau, N. D. .................. 1957

Class B:

Homer P. Clark ................. Honorary Chairman of the Board, West Publishing Company, St. Paul, Minn. .................. 1955
John E. Corette ............... President and General Manager, Montana Power Company, Butte, Mont. .................. 1956
Ray C. Lange ................... President, Chippewa Canning Company, Inc., Chippewa Falls, Wis. .................. 1957

Class C:

F. Albee Flodin ............... President and General Manager, Lake Shore, Inc., Iron Mountain, Mich. .................. 1955
Leslie N. Perrin ............... Director, General Mills, Inc., Minneapolis, Minn. .................. 1956
O. B. Jesness .................. Head, Department of Agricultural Economics, University of Minnesota, St. Paul, Minn. .................. 1957

Helena Branch

Appointed by Federal Reserve Bank:

A. W. Heidel .................. President, Powder River County Bank, Broadus, Mont. .................. 1955
J. Willard Johnson ............ Financial Vice President and Treasurer, Western Life Insurance Company, Helena, Mont. .................. 1956

Appointed by Board of Governors:

George R. Milburn ............ Manager, N Bar Ranch, Grass Range, Mont. .................. 1955
Carl McFarland ................. President, Montana State University, Missoula, Mont. .................. 1956

District 10—Kansas City

Class A:

DIRECTORS—Cont.

<table>
<thead>
<tr>
<th>Term Expires</th>
<th>Name</th>
<th>Role</th>
<th>Bank or Company</th>
<th>Location</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dec. 31</td>
<td>W. L. Bunten</td>
<td>President</td>
<td>Goodland State Bank</td>
<td>Goodland, Kan.</td>
</tr>
<tr>
<td>1956</td>
<td>Harold Kountze</td>
<td>Chairman of the Board</td>
<td>The Colorado National Bank of Denver</td>
<td>Denver, Colo.</td>
</tr>
<tr>
<td>1957</td>
<td></td>
<td></td>
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</tbody>
</table>

**Class B:**

<table>
<thead>
<tr>
<th>Term Expires</th>
<th>Name</th>
<th>Role</th>
<th>Bank or Company</th>
<th>Location</th>
</tr>
</thead>
<tbody>
<tr>
<td>1955</td>
<td>E. M. Dodds</td>
<td>Chairman of the Board</td>
<td>United States Cold Storage Corporation</td>
<td>Kansas City, Mo.</td>
</tr>
<tr>
<td>1957</td>
<td>Max A. Miller</td>
<td>Livestock rancher</td>
<td></td>
<td>Omaha, Neb.</td>
</tr>
</tbody>
</table>

**Class C:**

<table>
<thead>
<tr>
<th>Term Expires</th>
<th>Name</th>
<th>Role</th>
<th>Bank or Company</th>
<th>Location</th>
</tr>
</thead>
<tbody>
<tr>
<td>1955</td>
<td>Raymond W. Hall</td>
<td>Vice President and Director</td>
<td>Hallmark Cards, Inc.</td>
<td>Kansas City, Mo.</td>
</tr>
<tr>
<td>1956</td>
<td>Oliver S. Willham</td>
<td>President</td>
<td>Oklahoma A. &amp; M. College</td>
<td>Stillwater, Okla.</td>
</tr>
</tbody>
</table>

**Denver Branch**

*Appointed by Federal Reserve Bank:*

<table>
<thead>
<tr>
<th>Term Expires</th>
<th>Name</th>
<th>Role</th>
<th>Bank or Company</th>
<th>Location</th>
</tr>
</thead>
<tbody>
<tr>
<td>1955</td>
<td>Merriam B. Berger</td>
<td>Vice President</td>
<td>The Colorado National Bank of Denver</td>
<td>Denver, Colo.</td>
</tr>
<tr>
<td>1956</td>
<td>Ralph S. Newcomer</td>
<td>Executive Vice President</td>
<td>First National Bank in Boulder</td>
<td>Boulder, Colo.</td>
</tr>
<tr>
<td>1956</td>
<td>Arthur Johnson</td>
<td>President</td>
<td>First National Bank in Raton</td>
<td>Raton, N. Mex</td>
</tr>
</tbody>
</table>

*Appointed by Board of Governors:*

<table>
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<tr>
<th>Term Expires</th>
<th>Name</th>
<th>Role</th>
<th>Bank or Company</th>
<th>Location</th>
</tr>
</thead>
<tbody>
<tr>
<td>1955</td>
<td>Aksel Nielsen</td>
<td>President</td>
<td>The Title Guaranty Company</td>
<td>Denver, Colo.</td>
</tr>
<tr>
<td>1956</td>
<td>Ray Reynolds</td>
<td>Cattle feeder and farmer</td>
<td></td>
<td>Longmont, Colo</td>
</tr>
</tbody>
</table>

**Oklahoma City Branch**

*Appointed by Federal Reserve Bank:*

<table>
<thead>
<tr>
<th>Term Expires</th>
<th>Name</th>
<th>Role</th>
<th>Bank or Company</th>
<th>Location</th>
</tr>
</thead>
<tbody>
<tr>
<td>1956</td>
<td>F. M. Overstreet</td>
<td>President</td>
<td>The First National Bank at Ponca City</td>
<td>Ponca City, Okla.</td>
</tr>
</tbody>
</table>

*Appointed by Board of Governors:*

<table>
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<tr>
<th>Term Expires</th>
<th>Name</th>
<th>Role</th>
<th>Bank or Company</th>
<th>Location</th>
</tr>
</thead>
<tbody>
<tr>
<td>1955</td>
<td>Davis D. Bovaird</td>
<td>President</td>
<td>The Bovaird Supply Company</td>
<td>Tulsa, Okla.</td>
</tr>
<tr>
<td>1956</td>
<td>Phil H. Lowery</td>
<td>Owner</td>
<td>Lowery Hereford Ranch</td>
<td>Loco, Okla.</td>
</tr>
</tbody>
</table>

**Omaha Branch**

*Appointed by Federal Reserve Bank:*

<table>
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<tr>
<th>Term Expires</th>
<th>Name</th>
<th>Role</th>
<th>Bank or Company</th>
<th>Location</th>
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</thead>
<tbody>
<tr>
<td>1955</td>
<td>Ellsworth Moser</td>
<td>President</td>
<td>The United States National Bank of Omaha</td>
<td>Omaha, Neb.</td>
</tr>
</tbody>
</table>

Term Expires

William N. Mitten....... Chairman of the Board, First National Bank of Fremont, Fremont, Neb. ................. 1956

Appointed by Board of Governors:
Gilbert C. Swanson....... Vice President, Campbell Soup Company, and General Manager of its C. A. Swanson & Sons Operations, Omaha, Neb. .......... 1955
Manville Kendrick....... Rancher, Sheridan, Wyo. .......... 1956

District 11—Dallas

Class A:
J. Edd McLaughlin....... President, Security State Bank & Trust Company, Ralls, Tex. ........................... 1955
Sam D. Young............ President, El Paso National Bank, El Paso, Tex. .............................. 1957

Class B:
J. B. Thomas............. President and General Manager and Director, Texas Electric Service Company, Fort Worth, Tex. .............................. 1955
John R. Alford........... Industrialist and farmer, Henderson, Tex. ... 1956
D. A. Hulcy............... Chairman of the Board and President, Lone Star Gas Company, Dallas, Tex. .......... 1957

Class C:
Hal Bogle................. Rancher and feeder, Dexter, N. Mex. .......... 1956
Robert J. Smith.......... Chairman of the Board and President, Pioneer Aeronautical Services, Inc., Dallas, Tex. ... 1957

El Paso Branch

Appointed by Federal Reserve Bank:
Thomas C. Patterson..... Vice President, El Paso National Bank, El Paso, Tex. ................................. 1955
F. W. Barton............. President, The Marfa National Bank, Marfa, Tex. ................................. 1956
John P. Butler........... President, The First National Bank of Midland, Midland, Tex. .......................... 1957

Appointed by Board of Governors:
E. J. Workman............ President, and Director of Research and Development Division, New Mexico Institute of Mining and Technology, Socorro, N. Mex. .......... 1955
D. F. Stahmann......... President, Stahmann Farms, Inc., Las Cruces, N. Mex. ................................. 1956
DIRECTORS—Cont.

James A. Dick

President, James A. Dick Investment Company, El Paso, Tex. ................................. 1957

Houston Branch

Appointed by Federal Reserve Bank:

S. Marcus Greer

Vice Chairman of the Board, The City National Bank of Houston, Houston, Tex. 1955

I. F. Betts


W. B. Callan

President, The Victoria National Bank, Victoria, Tex. ................................. 1957

L. R. Bryan, Jr

President, The Second National Bank of Houston, Houston, Tex. ................................. 1957

Appointed by Board of Governors:

Tyrus R. Timm

Head, Department of Agricultural Economics and Sociology, A. & M. College of Texas, College Station, Tex. 1955

Herbert G. Sutton

T. O. Sutton and Sons, Colmesneil, Tex. 1956

John C. Flanagan

Vice President and General Manager, Texas Distribution Division, United Gas Corporation, Houston, Tex. ................................. 1957

San Antonio Branch

Appointed by Federal Reserve Bank:

Burton Dunn

President, The Corpus Christi National Bank, Corpus Christi, Tex. 1955

E. C. Breedlove

President, The First National Bank of Harlingen, Harlingen, Tex. 1956

V. S. Marett


J. W. Beretta

President, First National Bank of San Antonio, San Antonio, Tex. 1957

Appointed by Board of Governors:

D. Hayden Perry

Livestock farming, Robstown, Tex. 1955

Clarence E. Ayres

Professor of Economics, The University of Texas, Austin, Tex. 1956

Alex R. Thomas

Vice President, Geo. C. Vaughan & Sons, San Antonio, Tex. 1957

District 12—San Francisco

Class A:

John A. Schoonover

President, The Idaho First National Bank, Boise, Idaho 1955

M. Vilas Hubbard

President and Chairman of the Board, Citizens Commercial Trust and Savings Bank of Pasadena, Pasadena, Calif. 1956
DIRECTORS—Cont.


Class B:

Walter S. Johnson............ President, American Forest Products Corporation, San Francisco, Calif. .......................... 1955
Alden G. Roach.............. President, Columbia-Geneva Steel Division, United States Steel Corporation, San Francisco, Calif. .......................... 1956
Reese H. Taylor............ President, Union Oil Company of California, Los Angeles, Calif. .......................... 1957

Class C:

Y. Frank Freeman............ Vice President, Paramount Pictures Corporation, Hollywood, Calif. .......................... 1955
Philip I. Welk.............. President, Preston-Shaffer Milling Company, Walla Walla, Wash. .......................... 1957

Los Angeles Branch

Appointed by Federal Reserve Bank:

Anderson Borthwick...... President, The First National Trust and Savings Bank of San Diego, San Diego, Calif. .......................... 1956
James E. Shelton......... Chairman, Security-First National Bank of Los Angeles, Los Angeles, Calif. .......................... 1956

Appointed by Board of Governors:

Shannon Crandall, Jr....... President, California Hardware Company, Los Angeles, Calif. .......................... 1955
Charles Detoy.............. Partner, Coldwell, Banker and Company, Los Angeles, Calif. .......................... 1956

Portland Branch

Appointed by Federal Reserve Bank:

J. H. McNally......... President, The First National Bank of Bonners Ferry, Bonners Ferry, Idaho .......................... 1956

Appointed by Board of Governors:

Warren W. Braley........ Partner, Braley & Graham Buick, Portland, Ore. .......................... 1955
William H. Steiwer, Sr.... Livestock and farming, Fossil, Ore. .......................... 1956

DIRECTORS—Cont.

**Salt Lake City Branch**

*Appointed by Federal Reserve Bank:*
- Russell S. Hanson. Executive Vice President, The First National Bank of Logan, Logan, Utah 1956
- George S. Eccles. President, First Security Bank of Utah, National Association, Salt Lake City, Utah 1956

*Appointed by Board of Governors:*
- Joseph Rosenblatt. President, The Eimco Corporation, Salt Lake City, Utah 1955

**Seattle Branch**

*Appointed by Federal Reserve Bank:*

*Appointed by Board of Governors:*
- Ralph Sundquist. President and General Manager, Sundquist Fruit and Cold Storage, Inc., Yakima, Wash. 1956

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<th>President First Vice President</th>
<th>Vice Presidents</th>
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VICE PRESIDENTS IN CHARGE OF BRANCHES

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CONFERENCE OF PRESIDENTS

The Presidents of the Federal Reserve Banks are organized into a Conference of Presidents which meets from time to time to consider matters of common interest and to consult with and advise the Board of Governors.

Mr. Young, President of the Federal Reserve Bank of Chicago, and Mr. Earhart, President of the Federal Reserve Bank of San Francisco, who were elected Chairman of the Conference and Vice Chairman, respectively, at the meeting held in March 1954, were re-elected in March 1955 and continued to serve as such during 1955.

Mr. Robert C. Holland, an Economist at the Federal Reserve Bank of Chicago, who was elected Secretary of the Conference in March 1954, was re-elected in March 1955, and continued to serve as such during 1955.