

**SENIOR OFFICERS AND DIRECTORS OF FEDERAL RESERVE BANKS**

(December 31, 1940)

**CHAIRMEN AND DEPUTY CHAIRMEN**

Federal Reserve Bank of—	Chairman	Deputy Chairman
Boston.....	Frederic H. Curtiss.....	Henry S. Dennison
New York.....	Owen D. Young.....	Beardsley Ruml
Philadelphia.....	Thomas B. McCabe.....	Alfred H. Williams
Cleveland.....	Geo. C. Brainard.....	R. E. Klages
Richmond.....	Robt. Lassiter.....	W. G. Wysor
Atlanta.....	Frank H. Neely.....	J. F. Porter
Chicago.....	R. E. Wood.....	F. J. Lewis
St. Louis.....	Wm. T. Nardin.....	Oscar Johnston
Minneapolis.....	W. C. Coffey.....	Roger B. Shepard
Kansas City.....	R. B. Caldwell.....	J. J. Thomas
Dallas.....	J. H. Merritt.....	Jay Taylor
San Francisco.....	R. C. Force.....	St. George Holden

Each Federal Reserve Bank has nine directors divided equally into Classes A, B, and C. The term of office of a director is three years. The Class C directors are appointed by the Board of Governors of the Federal Reserve System, and cannot be officers, directors, employees, or stockholders of any bank. The Class B directors, elected by member banks, must be actively engaged in some commercial, agricultural, or industrial pursuit and may not be officers, directors, or employees of any bank. The Class A directors are elected by the member banks as the banks' own representatives.

For the purpose of electing Class A and Class B directors, the member banks in each Federal Reserve district are divided into three groups—large, small, and medium-sized banks. Each of the three groups elects one Class A and one Class B director. The Board of Governors of the Federal Reserve System designates one of the Class C directors as chairman and Federal Reserve agent, and another as deputy chairman. The board of directors of each Federal Reserve Bank appoints a president and a first vice president, subject to the approval of the Board of Governors, to serve for terms of five years. The president is the chief executive officer of the bank and all other officers and employees are responsible to him.

Federal Reserve Bank branches have either five or seven directors, of whom a majority, including the managing director, are appointed by the board of directors of the parent Federal Reserve Bank and the others are appointed by the Board of Governors of the Federal Reserve System.

## PRESIDENTS AND VICE PRESIDENTS

Federal Reserve Bank of—	President	First Vice President	Vice Presidents
Boston.....	R. A. Young .....	W. W. Paddock.....	William Willett <sup>1</sup>
New York.....	George L. Harrison...	Allan Sproul.....	R. M. Gidney L. W. Knoke Walter S. Logan L. R. Rounds Robert G. Rouse John H. Williams
Philadelphia...	John S. Sinclair.....	Frank J. Drinnen.....	W. J. Davis E. C. Hill C. A. McIlhenny <sup>2</sup>
Cleveland.....	M. J. Fleming.....	F. J. Zurlinden.....	Wm. H. Fletcher W. F. Taylor <sup>2</sup> G. H. Wagner
Richmond.....	Hugh Leach.....	J. S. Walden, Jr.....	J. G. Fry Geo. H. Keesee <sup>1</sup>
Atlanta.....	Robt. S. Parker.....	W. S. McLarin, Jr.....	Malcolm H. Bryan H. F. Conniff
Chicago.....	Geo. J. Schaller.....	H. P. Preston.....	J. H. Dillard W. H. Snyder <sup>2</sup> C. S. Young
St. Louis.....	Wm. McC. Martin....	F. Guy Hitt.....	O. M. Attebery C. M. Stewart <sup>1</sup>
Minneapolis...	J. N. Peyton.....	O. S. Powell.....	E. W. Swanson Harry I. Ziemer <sup>2</sup>
Kansas City...	Geo. H. Hamilton....	C. A. Worthington.....	J. W. Helm <sup>2</sup> H. G. Leedy
Dallas.....	R. R. Gilbert.....	E. B. Stroud.....	R. B. Coleman W. J. Evans W. O. Ford <sup>1</sup>
San Francisco.	Wm. A. Day.....	Ira Clerk.....	C. E. Earhart <sup>1</sup> W. M. Hale R. B. West

<sup>1</sup> Cashier.<sup>2</sup> Also cashier.

## DIRECTORS OF FEDERAL RESERVE BANKS

## District No. 1—Boston

Term  
Expires  
Dec. 31

Class A:			
Lewis S. Reed	President, Citizens and Mfg. Nat. Bank, Waterbury, Conn.	1940	
Allan Forbes	President, State Street Tr. Co., Boston, Mass.	1941	
Leon A. Dodge	President, First National Bank, Damariscotta, Me.	1942	
Class B:			
Edward S. French	President, Boston & Maine R. R., Springfield, Vt.	1940	
Philip R. Allen	Chairman, Bird & Son, Inc., E. Walpole, Mass.	1941	
Edward J. Frost	Vice President, Treasurer, and Director, William Filene's Sons Co., Boston, Mass.	1942	
Class C:			
Henry I. Harriman	Director, New England Power Co., Boston, Mass.	1940	
Fredric H. Curtiss	Vice President, Board of Trustees, Wellesley College, Wellesley, Mass.	1941	
Henry S. Dennison	President, Dennison Mfg. Co., Framingham, Mass.	1942	

## District No. 2—New York

Class A:			
William C. Potter	Chairman, Guaranty Trust Co., New York, N. Y.	1940	
Otis A. Thompson	President, Nat. Bank & Tr. Co., Norwich, N. Y.	1941	
Neil H. Dorrance	President, First Nat. Bank & Tr. Co., Camden, N. Y.	1942	
Class B:			
Thomas J. Watson	President, International Business Machines Corp., New York, N. Y.	1940	
Walter C. Teagle	Chairman, Standard Oil Co. of New Jersey, New York, N. Y.	1941	
Robert T. Stevens	President, J. P. Stevens & Co., Inc., New York, N. Y.	1942	
Class C:			
Owen D. Young	Honorary Chairman, General Electric Co., New York, N. Y.	1940	
Beardsley Ruml	Treasurer, R. H. Macy & Co., Inc., New York, N. Y.	1941	
Edmund E. Day	President, Cornell University, Ithaca, N. Y.	1942	

## Buffalo Branch

Appointed by Federal Reserve Bank:			
Robert M. O'Hara	Managing Director, Buffalo, N. Y.	1940	
William A. Dusenbury	President, First National Bank, Olean, N. Y.	1940	
Frank F. Henry	Chairman, Washburn Crosby Co., Inc., Buffalo, N. Y.	1941	
George F. Rand	President, The Marine Trust Co., Buffalo, N. Y.	1942	
Appointed by Board of Governors:			
Howard Kellogg	President, Spencer Kellogg & Sons, Inc., Buffalo, N. Y.	1940	
Marion B. Folsom	Treasurer, Eastman Kodak Co., Rochester, N. Y.	1941	
Gilbert A. Prole	Genesee Farm Supply Co., Batavia, N. Y.	1942	

## District No. 3—Philadelphia

Class A:			
John B. Henning	President, Wyoming Nat. Bank, Tunkhannock, Pa.	1940	
Joseph Wayne, Jr.	President, Philadelphia Nat. Bank, Philadelphia, Pa.	1941	
George W. Reily	President, Harrisburg Nat. Bank, Harrisburg, Pa.	1942	
Class B:			
C. Frederick C. Stout	John R. Evans & Company, Camden, N. J.	1940	
Harry L. Cannon	President, H. P. Cannon & Son, Inc., Bridgeville, Del.	1941	
Ward D. Kerlin	Secretary and Treasurer, Camden Forge Co., Camden, N. J.	1942	
Class C:			
Warren F. Whittier	Farmer, Dairymen and Cattle Breeder, Douglassville, Pa.	1940	
Alfred H. Williams	Dean of Wharton School of Finance, University of Pennsylvania, Philadelphia, Pa.	1941	
Thomas B. McCabe	President, Scott Paper Co., Chester, Pa.	1942	

## District No. 4—Cleveland

Class A:			
Harry B. McDowell	President, McDowell Nat. Bank, Sharon, Pa.	1940	
Frank F. Brooks	President, First National Bank, Pittsburgh, Pa.	1941	
Ben R. Conner	President, First National Bank, Ada, Ohio	1942	
Class B:			
Ross P. Wright	Secretary-Treasurer, Reed Mfg. Co., Erie, Pa.	1940	
George D. Crabbs	President, Philip Carey Mfg. Co., Cincinnati, Ohio	1941	
Thomas E. Millsop	President, Weirton Steel Company, Weirton, W. Va.	1942	
Class C:			
George C. Brainard	President, General Fireproofing Co., Youngstown, Ohio	1940	
Vacancy		1941	
Reynold E. Klages	President, Columbus Auto Parts Co., Columbus, Ohio	1942	

## Cincinnati Branch

Appointed by Federal Reserve Bank:			
Benedict J. Lazar	Managing Director, Cincinnati, Ohio	1940	
John J. Rowe	President, Fifth Third Union Tr. Co., Cincinnati, Ohio	1940	
Buckner Woodford	Vice President and Cashier, Bourbon-Agricultural Bank & Trust Co., Paris, Ky.	1941	
Appointed by Board of Governors:			
Frank A. Brown	Farmer, Chillicothe, Ohio	1940	
Stuart B. Sutphin	President, I. V. Sutphin Co., Cincinnati, Ohio	1941	

## Pittsburgh Branch

		<i>Term Expires</i> <i>Dec. 31</i>
<i>Appointed by Federal Reserve Bank:</i>		
Percy A. Brown.....	Managing Director, Pittsburgh, Pa.....	1940
Samuel W. Harper.....	President, Wheeling Dollar Sav. & Trust Co., Wheeling, W. Va.....	1940
Clarence Stanley.....	President, Union Trust Company, Pittsburgh, Pa.....	1941
<i>Appointed by Board of Governors:</i>		
George T. Ladd.....	President, United Engineering & Foundry Co., Pittsburgh, Pa.....	1940
Harry S. Wherrett.....	President, Pittsburgh Plate Glass Co., Pittsburgh, Pa.....	1941

## District No. 5—Richmond

<i>Class A:</i>		
James C. Braswell.....	President, Planters Nat. Bank & Tr. Co., Rocky Mount, N. C.....	1940
Lewis E. Johnson.....	Chairman, First National Bank, Alderson, W. Va.....	1941
Charles E. Rieman.....	President, Western National Bank, Baltimore, Md.....	1942
<i>Class B:</i>		
John H. Hanna.....	Chairman, Capital Transit Co., Washington, D. C.....	1940
Edwin Malloy.....	President and Treasurer, Cheraw Cotton Mills, Inc., Cheraw, S. C.....	1941
Charles C. Reed.....	Vice President and General Manager, Williams & Reed, Inc., Richmond, Va.....	1942
<i>Class C:</i>		
Robert Lassiter.....	Chairman, Mooresville Cotton Mills, Mooresville, N. C.....	1940
Charles P. McCormick.....	President, McCormick & Co., Inc., Baltimore, Md.....	1941
William G. Wysor.....	General Manager, Southern States Cooperative, Inc., Richmond, Va.....	1942

## Baltimore Branch

<i>Appointed by Federal Reserve Bank:</i>		
W. Robert Milford.....	Managing Director, Baltimore, Md.....	1940
James Dixon.....	President, Easton National Bank, Easton, Md.....	1940
George W. Reed.....	President, National Marine Bank, Baltimore, Md.....	1941
James C. Fenhagen.....	Chairman, Executive Committee, Baltimore National Bank, Baltimore, Md.....	1942
<i>Appointed by Board of Governors:</i>		
W. Frank Roberts.....	President, Standard Gas Equipment Corp., Baltimore, Md..	1940
W. Frank Thomas.....	Construction Engineer and Real Estate Management, Westminster, Md.....	1941
Joseph D. Baker, Jr.....	Secretary and Treasurer, The Standard Lime and Stone Company, Baltimore, Md.....	1942

## Charlotte Branch

<i>Appointed by Federal Reserve Bank:</i>		
William T. Clements.....	Managing Director, Charlotte, N. C.....	1940
Torrence E. Hemby.....	Executive Vice President, American Trust Co., Charlotte, N. C.....	1940
J. Gerald Cowan.....	Vice President, Wachovia Bank & Trust Co., Asheville, N. C.....	1941
Byron M. Edwards.....	Executive Vice President, South Carolina National Bank, Columbia, S. C.....	1942
<i>Appointed by Board of Governors:</i>		
George M. Wright.....	President, Republic Cotton Mills, Great Falls, S. C.....	1940
Vacancy.....		1941
David W. Watkins.....	Director of Extension, Clemson College, Clemson, S. C.....	1942

## District No. 6—Atlanta

<i>Class A:</i>		
William D. Cook.....	Executive Vice President, First National Bank, Meridian, Miss.....	1940
George J. White.....	President, First National Bank, Mount Dora, Fla.....	1941
Thomas K. Glenn.....	Chairman, Trust Co. of Georgia, Atlanta, Ga.....	1942
<i>Class B:</i>		
Fitzgerald Hall.....	President, Nash., Chat. & St. Louis Ry., Nashville, Tenn...	1940
Ernest T. George.....	President and Chairman, Seaboard Refining Co., Ltd., New Orleans, La.....	1941
John A. McCrary.....	Vice President and Treasurer, J. B. McCrary Co., Inc., Atlanta, Ga.....	1942
<i>Class C:</i>		
Rufus C. Harris.....	President, Tulane University, New Orleans, La.....	1940
Frank H. Neely.....	Executive Vice President and Secretary, Rich's, Inc., Atlanta, Ga.....	1941
Joe Frank Porter.....	President, Tenn. Farm Bureau Fed., Columbia, Tenn.....	1942

## Birmingham Branch

<i>Appointed by Federal Reserve Bank:</i>		
Paul L. T. Beavers.....	Managing Director, Birmingham, Ala.....	1940
John S. Coleman.....	President, Birmingham Trust & Sav. Co., Birmingham, Ala.....	1940
Gordon D. Palmer.....	Executive Vice President, First National Bank, Tuscaloosa, Ala.....	1941
John C. Persons.....	President, First National Bank, Birmingham, Ala.....	1942
<i>Appointed by Board of Governors:</i>		
Edward L. Norton.....	Vice President, The Munger Estate, Birmingham, Ala.....	1940
Donald Comer.....	Chairman, Avondale Mills, Birmingham, Ala.....	1941
Howard Gray.....	Farmer, New Market, Ala.....	1942

## Jacksonville Branch

Term  
Expires  
Dec. 31*Appointed by Federal Reserve Bank:*

George S. Vardeman, Jr.	Managing Director, Jacksonville, Fla.	1940
Junius C. McCrocklin	Executive Vice President, First National Bank, Tarpon Springs, Fla.	1940
William R. McQuaid	President, Barnett National Bank, Jacksonville, Fla.	1941
Bert C. Teed	First Vice President, First National Bank, Palm Beach, Fla.	1942

*Appointed by Board of Governors:*

Bayless W. Haynes	President, Wilson & Toomer Fertilizer Co., Jacksonville, Fla.	1940
Robert H. Gamble	President, Florida Brick & Tile Corp., Jacksonville, Fla.	1941
Howard Phillips	Executive Vice President, Dr. P. Phillips Co., Inc., Orlando, Fla.	1942

## Nashville Branch

*Appointed by Federal Reserve Bank:*

Joel B. Fort, Jr.	Managing Director, Nashville, Tenn.	1940
George N. Bass	Cashier, First National Bank of Franklin Co., Decherd, Tenn.	1940
Edward B. Maupin	Cashier, Peoples National Bank, Shelbyville, Tenn.	1941
Frank M. Farris	President, Third National Bank, Nashville, Tenn.	1942

*Appointed by Board of Governors:*

Elbridge W. Palmer	President, Kingsport Press, Inc., Kingsport, Tenn.	1940
Clyde B. Austin	President, The Austin Co., Inc., Greeneville, Tenn.	1941
William E. McEwen	Farmer and Stock Raiser, Williamsport, Tenn.	1942

## New Orleans Branch

*Appointed by Federal Reserve Bank:*

Lewis M. Clark	Managing Director, New Orleans, La.	1940
Oliver G. Lucas	President, National Bank of Commerce, New Orleans, La.	1940
Herbert Holmes	President, Delta Nat. Bank, Yazoo City, Miss.	1941
Emile E. Soulier	Executive Vice President, First Nat. Bank, Lafayette, La.	1942

*Appointed by Board of Governors:*

Eugene F. Billington	Vice President & Secretary, Soule Steam Feed Works, Meridian, Miss.	1940
Alexander Fitz-Hugh	Vice President, P. P. Williams Co., Vicksburg, Miss.	1941
Henry G. Chalkley, Jr.	General Manager, Sweet Lake Land & Oil Co., Inc., Lake Charles, La.	1942

## District No. 7—Chicago

*Class A:*

Edward R. Estberg	Chairman, Waukesha Nat. Bank, Waukesha, Wis.	1940
Frank D. Williams	Executive Vice President and Cashier, First Capital National Bank, Iowa City, Iowa	1941
Walter J. Cummings	Chairman, Cont'l. Ill. Nat. Bank and Trust Co., Chicago, Ill.	1942

*Class B:*

Charles B. Van Dusen	Director, S. S. Kresge Co., Detroit, Mich.	1940
Nicholas H. Noyes	Vice President and Secretary, Eli Lilly and Company, Indianapolis, Ind.	1941
Max W. Babb	President, Allis-Chalmers Mfg. Co., Milwaukee, Wis.	1942

*Class C:*

Frank J. Lewis	Chairman, F. J. Lewis Mfg. Co., Chicago, Ill.	1940
Robert E. Wood	Chairman, Sears, Roebuck & Co., Chicago, Ill.	1941
Clifford V. Gregory	Associate Publisher, Wallaces' Farmer and Iowa Homestead, Des Moines, Iowa	1942

## Detroit Branch

*Appointed by Federal Reserve Bank:*

Vacancy	Managing Director, Detroit, Mich.	1940
Walter S. McLucas	Chairman, The National Bank of Detroit, Detroit, Mich.	1940
Joseph M. Dodge	President, The Detroit Bank, Detroit, Mich.	1941
James E. Davidson	President, Peoples Com. & Sav. Bank, Bay City, Mich.	1942

*Appointed by Board of Governors:*

Alfred C. Marshall	President, Detroit Edison Co., Detroit, Mich.	1940
L. Whitney Watkins	Farmer, Manchester, Mich.	1941
Harry L. Pierson	President, Detroit Harvester Co., Detroit, Mich.	1942

## District No. 8—St. Louis

*Class A:*

George R. Corlis	Cashier, Anna National Bank, Anna, Ill.	1940
Sidney Maestre	President, Mississippi Valley Trust Co., St. Louis, Mo.	1941
Max B. Nahn	Vice President, Citizens National Bank, Bowling Green, Ky.	1942

*Class B:*

Harvey C. Couch	President, Ark. Power & Light Co., Pine Bluff, Ark.	1940
John R. Stanley	Secretary, Treasurer, Stanley Clothing Co., Evansville, Ind.	1941
James W. Harris	Chairman, Harris-Langenberg Hat Co., St. Louis, Mo.	1942

*Class C:*

Oscar G. Johnston	President, Delta and Pine Land Co., Scott, Miss.	1940
Douglas W. Brooks	President, Union Compress & Warehouse Co., Memphis, Tenn.	1941
William T. Nardin	Vice President and General Manager, Pet Milk Company, St. Louis, Mo.	1942

## Little Rock Branch

Term  
Expires  
Dec. 31

## Appointed by Federal Reserve Bank:

Arthur F. Bailey	Managing Director, Little Rock, Ark.	1940
Arthur E. McLean	President, Commercial Nat. Bank, Little Rock, Ark.	1940
Paul R. McCoy	Chairman, Peoples Nat. Bank, Stuttgart, Ark.	1941
James H. Penick	Vice President, W. B. Worthen Co., Little Rock, Ark.	1942

## Appointed by Board of Governors:

Ira N. Barnett, Jr.	Manager, Barnett Bros. Mercantile Co., Batesville, Ark.	1940
Henry H. Tucker	President, Fones Bros. Hardware Co., Little Rock, Ark.	1941
Romeo E. Short	Farmer, Brinkley, Ark.	1942

## Louisville Branch

## Appointed by Federal Reserve Bank:

Charles A. Schacht	Managing Director, Louisville, Ky.	1940
Phil E. Chappell	Cashier, Planters Bk. & Tr. Co., Hopkinsville, Ky.	1940
Ralph C. Gifford	President, First National Bank, Louisville, Ky.	1941
James O. Sanders	President, First National Bank, Huntingburg, Ind.	1942

## Appointed by Board of Governors:

Perry B. Gaines	Farmer and Stock Raiser, Carrollton, Ky.	1940
James B. Hill	President, Louisville & Nashville R. R., Louisville, Ky.	1941
George O. Boomer	Vice President, The Girdler Corporation, Louisville, Ky.	1942

## Memphis Branch

## Appointed by Federal Reserve Bank:

William H. Glasgow	Managing Director, Memphis, Tenn.	1940
Bert A. Lynch	President, Farmers Bank & Trust Co., Blytheville, Ark.	1940
Oliver Benton	President, National Bank of Commerce, Jackson, Tenn.	1941
Vance J. Alexander	President, Union Planters Nat. Bank & Tr. Co., Memphis, Tenn.	1942

## Appointed by Board of Governors:

Rufus C. Branch	Cotton Farmer and Ginner, Pecan Point, Ark.	1940
J. Holmes Sherard	J. Holmes Sherard & Co., Sherard, Miss.	1941
Jesse P. Norfleet	President, Sledge & Norfleet, Memphis, Tenn.	1942

## District No. 9—Minneapolis

## Class A:

Melvin O. Grangaard	Vice President, First Nat. Bk. & Tr. Co., Minneapolis, Minn.	1940
James R. McKnight	President, Pierre National Bank, Pierre, S. D.	1941
Fred D. McCartney	Executive Vice President, First National Bank, Oakes, N. D.	1942

## Class B:

William O. Washburn	President, W. O. Washburn & Sons, St. Paul, Minn.	1940
James E. O'Connell	President, Eddy's Bakeries, Inc., Helena, Mont.	1941
Albert P. Funk	President and Treasurer, LaCrosse Rubber Mills Co., LaCrosse, Wis.	1942

## Class C:

William D. Cochran	President, W. D. Cochran Freight Lines, Iron Mountain, Mich.	1940
Roger B. Shepard	President, Finch, Van Slyck & McConville, St. Paul, Minn.	1941
Walter C. Coffey	Dean, College of Agriculture, University of Minnesota, St. Paul, Minn.	1942

## Helena Branch

## Appointed by Federal Reserve Bank:

Robert E. Towle	Managing Director, Helena, Mont.	1940
Arthur R. McDermott	Vice President, Montana National Bank, Billings, Mont.	1940
Peter Pauly	President, Deer Lodge Bank & Tr. Co., Deer Lodge, Mont.	1941

## Appointed by Board of Governors:

Alex Cunningham	Vice President and Treasurer, Western Life Ins. Co., Helena, Mont.	1940
Hobart D. Myrick	Farmer, Square Butte, Mont.	1941

## District No. 10—Kansas City

## Class A:

Myron A. Limbocker	President, Citizens National Bank, Emporia, Kans.	1940
Edward E. Mullaney	President, Farmers & Merchants Bank, Hill City, Kans.	1941
Thomas A. Dines	President, U. S. National Bank, Denver, Colo.	1942

## Class B:

Joseph M. Bernardin	Vice President, Burk Lumber Company, Dawson, N. M.	1940
Lee E. Phillips	Phillips Petroleum Co., Bartlesville, Okla.	1941
Willard D. Hosford	Vice President, John Deere Plow Co., Omaha, Neb.	1942

## Class C:

Robert B. Caldwell	McCune, Caldwell & Downing, Kansas City, Mo.	1940
John J. Thomas	Attorney-at-Law, Seward, Neb.	1941
Clarence Roberts	Editor, The Farmer-Stockman, Oklahoma City, Okla.	1942

## Denver Branch

## Appointed by Federal Reserve Bank:

Joseph E. Olson	Managing Director, Denver, Colo.	1940
William C. Kurtz	President and General Manager, Independent Lumber Co., Grand Junction, Colo.	1940
Harold Kountze	President, Colorado National Bank, Denver, Colo.	1941
Robin H. Davis	President, Denver National Bank, Denver, Colo.	1942

## Appointed by Board of Governors:

Albert K. Mitchell	President and General Manager, T. E. Mitchell & Son, Albert, N. M.	1940
James B. Grant	Lewis and Grant, Denver, Colo.	1941
Wilson McCarthy	President, Denver & Salt Lake R. R. Co., Denver, Colo.	1942

## Oklahoma City Branch

Term  
Expires  
Dec. 31*Appointed by Federal Reserve Bank:*

George H. Pipkin..... Managing Director, Oklahoma City, Okla..... 1940  
 Samuel W. Hayes..... Hayes, Richardson, Shartel, Gilliland & Jordan, Oklahoma  
 City, Okla..... 1940  
 Leroy D. Edgington..... President, First National Bank, Ponca City, Okla..... 1941  
 Arthur E. Stephenson..... President, Central National Bank, Enid, Okla..... 1942

*Appointed by Board of Governors:*

Lee Clinton..... Realtor, Tulsa, Okla..... 1940  
 Neil R. Johnson..... Rancher and Farmer, Norman, Okla..... 1941  
 Thomas S. Hanna..... President, Baker, Hanna & Blake Co., Oklahoma City,  
 Okla..... 1942

## Omaha Branch

*Appointed by Federal Reserve Bank:*

Lloyd H. Earhart..... Managing Director, Omaha, Neb..... 1940  
 George A. Bible..... President, First National Bank, Rawlins, Wyo..... 1940  
 George W. Holmes..... President, First National Bank, Lincoln, Neb..... 1941  
 Thomas L. Davis..... President, First National Bank, Omaha, Neb..... 1942

*Appointed by Board of Governors:*

William H. Schellberg..... President, Union Stock Yards Co., Omaha, Neb..... 1940  
 Robert E. Campbell..... Chairman, Miller & Paine, Lincoln, Neb..... 1941  
 Harry L. Dempster..... President, Dempster Mill Mfg. Co., Beatrice, Neb..... 1942

## District No. 11—Dallas

*Class A:*

Pat E. Hooks..... President, First National Bank, Itasca, Tex..... 1940  
 Ford Seale..... President, Citizens National Bank, Denison, Tex..... 1941  
 Ed H. Winton..... Executive Vice President, Continental National Bank, Fort  
 Worth, Tex..... 1942

*Class B:*

James M. West..... Chairman, West Production Co., Houston, Tex..... 1940  
 Ernest L. Kurth..... Vice President and General Manager, Angelina County  
 Lumber Co., Keltys, Tex..... 1941  
 Jesse R. Milan..... President, Cooper Company, Inc., Waco, Tex..... 1942

*Class C:*

Joseph B. Cozzo..... Womaack & Cozzo, Dallas, Tex..... 1940  
 James H. Merritt..... Retired, McKinney, Tex..... 1941  
 Jay Taylor..... Rafter O Cattle Company, Amarillo, Tex..... 1942

## El Paso Branch

*Appointed by Federal Reserve Bank:*

Joseph L. Hermann..... Managing Director, El Paso, Tex..... 1940  
 Charles N. Bassett..... President, State National Bank, El Paso, Tex..... 1940  
 Frank R. Coon..... President, Mimbres Valley Bank, Deming, N. M..... 1941  
 Homer A. Jacobs..... Vice President, El Paso National Bank, El Paso, Tex..... 1942

*Appointed by Board of Governors:*

Jack B. Martin..... President, Arizona Ice & Cold Storage Co., Tucson, Ariz... 1940  
 Franklin M. Hayner..... President, Las Cruces Lumber Co., Las Cruces, N. M..... 1941  
 Ray E. Sherman..... President, Leavell and Sherman, Ind., El Paso, Tex..... 1942

## Houston Branch

*Appointed by Federal Reserve Bank:*

William D. Gentry..... Managing Director, Houston, Tex..... 1940  
 Vacancy..... 1940  
 Sam R. Lawder..... Vice President, First National Bank, Houston, Tex..... 1941  
 Preston B. Doty..... President, First National Bank, Beaumont, Tex..... 1942

*Appointed by Board of Governors:*

George G. Chance..... Farmer, Bryan, Tex..... 1940  
 Henry Renfert..... Renfert-Helmbrecht Co., Galveston, Tex..... 1941  
 Sam Taub..... J. N. Taub & Sons, Houston, Tex..... 1942

## San Antonio Branch

*Appointed by Federal Reserve Bank:*

Miers Crump..... Managing Director, San Antonio, Tex..... 1940  
 Vacancy..... 1940  
 John K. Beretta..... President, National Bank of Commerce, San Antonio, Tex... 1941  
 Ernest J. Miller..... President, South Texas Nat. Bank, San Antonio, Tex..... 1942

*Appointed by Board of Governors:*

Dolph Briscoe..... Stock Raiser, Uvalde, Tex..... 1940  
 Jamie M. Odom..... General Contractor, Austin, Tex..... 1941  
 Edwin F. Flato..... President, Corpus Christi Hardware Co., Corpus Christi,  
 Tex..... 1942

## District No. 12—San Francisco

*Class A:*

Charles K. McIntosh..... Chairman, Bank of California, N. A., San Francisco, Calif.. 1940  
 Reno Odlin..... President, Puget Sound National Bank, Tacoma, Wash... 1941  
 Carroll F. Byrd..... Executive Vice President and Chairman, First Nat. Bank,  
 Willows, Calif..... 1942

*Class B:*

Elmer H. Cox..... President, Madera Sugar Pine Co., San Francisco, Calif... 1940  
 William G. Volkmann..... Vice President, A. Schilling and Co., San Francisco, Calif... 1941  
 Reese H. Taylor..... President, Union Oil Company, Los Angeles, Calif..... 1942

<i>Class C:</i>		<i>Term Expires Dec. 31</i>
St. George Holden.....	President, St. George Holden Realty Co., San Francisco, Calif.....	1940
Raymond C. Force.....	Chairman, Executive Committee, Caterpillar Tractor Co., San Leandro, Calif.....	1941
Carlyle Thorpe.....	General Manager, California Walnut Growers Association, Los Angeles, Calif.....	1942
<b>Los Angeles Branch</b>		
<i>Appointed by Federal Reserve Bank:</i>		
W. Norman Ambrose.....	Managing Director, Los Angeles, Calif.....	1940
Victor H. Rossetti.....	President, Farmers & Merchants Nat. Bank, Los Angeles, Calif.....	1940
Charles E. Brouse.....	President, Citizens Nat. Trust & Sav. Bank, Riverside, Calif.....	1941
<i>Appointed by Board of Governors:</i>		
William S. Rosecrans.....	Land Management & Investments, Los Angeles, Calif.....	1940
Carl V. Newman.....	President, Calavo Growers of California, Los Angeles, Calif.....	1941
<b>Portland Branch</b>		
<i>Appointed by Federal Reserve Bank:</i>		
David L. Davis.....	Managing Director, Portland, Ore.....	1940
Nona A. Davis.....	Vice President, Baker-Boyer National Bank, Walla Walla, Wash.....	1940
Ernest B. MacNaughton.....	President, First National Bank, Portland, Ore.....	1941
<i>Appointed by Board of Governors:</i>		
Albert E. Engbretsen.....	President, Engbretsen Seed Co., Astoria, Ore.....	1940
George T. Gerlinger.....	President, Willamette Valley Lumber Co., Portland, Ore...	1941
<b>Salt Lake City Branch</b>		
<i>Appointed by Federal Reserve Bank:</i>		
Winnie L. Partner.....	Managing Director, Salt Lake City, Utah.....	1940
Orval W. Adams.....	Executive Vice President, Utah State Nat. Bank, Salt Lake City, Utah.....	1940
Frederick P. Champ.....	President, Utah Mortgage Loan Corp., Logan, Utah.....	1941
<i>Appointed by Board of Governors:</i>		
Roscoe C. Rich.....	President, R. C. Rich Sheep'Co., Burley, Idaho.....	1940
Herbert S. Auerbach.....	President, Auerbach Company, Salt Lake City, Utah.....	1941
<b>Seattle Branch</b>		
<i>Appointed by Federal Reserve Bank:</i>		
Clarence R. Shaw.....	Managing Director, Seattle, Wash.....	1940
Ned A. Telyea.....	President, Old Nat. Bank & Union Trust Co., Spokane, Wash.....	1940
Andrew Price.....	President, National Bank of Commerce, Seattle, Wash.....	1941
<i>Appointed by Board of Governors:</i>		
Fred Nelsen.....	Dairy Farmer, Seattle, Wash.....	1940
Charles F. Larrabee.....	Vice President, Pacific American Fisheries, Inc., Bellingham, Wash.....	1941



## SENIOR OFFICERS AND DIRECTORS OF FEDERAL RESERVE BANKS

[December 31, 1941]

## CHAIRMEN AND DEPUTY CHAIRMEN

Federal Reserve Bank of—	Chairman	Deputy Chairman
Boston.....	Frederic H. Curtiss.....	Henry S. Dennison
New York.....	Beardsley Ruml.....	Edmund E. Day
Philadelphia.....	Thomas B. McCabe.....	Warren F. Whittier
Cleveland.....	Geo. C. Brainard.....	R. E. Klages
Richmond.....	Robt. Lassiter.....	W. G. Wysor
Atlanta.....	Frank H. Neely.....	J. F. Porter
Chicago.....	F. J. Lewis.....	
St. Louis.....	Wm. T. Nardin.....	Oscar Johnston
Minneapolis.....	W. C. Coffey.....	Roger B. Shepard
Kansas City.....	R. B. Caldwell.....	J. J. Thomas
Dallas.....	J. H. Merritt.....	Jay Taylor
San Francisco.....	R. C. Force.....	St. George Holden

Each Federal Reserve Bank has nine directors divided equally into Classes A, B, and C. The term of office of a director is three years. The Class C directors are appointed by the Board of Governors of the Federal Reserve System, and cannot be officers, directors, employees, or stockholders of any bank. The Class B directors, elected by member banks, must be actively engaged in some commercial, agricultural, or industrial pursuit and may not be officers, directors, or employees of any bank. The Class A directors are elected by the member banks as the banks' own representatives.

For the purpose of electing Class A and Class B directors, the member banks in each Federal Reserve district are divided into three groups—large, small, and medium-sized banks. Each of the three groups elects one Class A and one Class B director. The Board of Governors of the Federal Reserve System designates one of the Class C directors as chairman and Federal Reserve agent, and another as deputy chairman. The board of directors of each Federal Reserve Bank appoints a president and first vice president, subject to the approval of the Board of Governors, to serve for terms of five years. The president is the chief executive officer of the bank and all other officers and employees are responsible to him.

Federal Reserve Bank branches have either five or seven directors, of whom a majority, including the managing director, are appointed by the board of directors of the parent Federal Reserve Bank and the others are appointed by the Board of Governors of the Federal Reserve System.

PRESIDENTS AND VICE PRESIDENTS

Federal Reserve Bank of—	President	First Vice President	Vice Presidents
Boston.....	R. A. Young.....	W. W. Paddock.....	William Willett <sup>1</sup>
New York.....	Allan Sproul.....	L. R. Rounds.....	R. M. Gidney L. W. Knoke Walter S. Logan J. M. Rice Robert G. Rouse John H. Williams
Philadelphia.....	Alfred H. Williams....	Frank J. Drinnen.....	W. J. Davis E. C. Hill C. A. McIlhenny <sup>2</sup> C. A. Sienkiewicz <sup>2</sup>
Cleveland.....	M. J. Fleming.....	F. J. Zurlinden.....	Wm. H. Fletcher R. B. Hays W. F. Taylor <sup>2</sup> G. H. Wagner
Richmond.....	Hugh Leach.....	J. S. Walden, Jr.....	J. G. Fry Geo. H. Keesee <sup>1</sup> R. W. Mercer
Atlanta.....	W. S. McLarin, Jr....	Malcolm H. Bryan.....	H. F. Conniff L. M. Clark
Chicago.....	C. S. Young.....	H. P. Preston.....	Allan M. Black <sup>1</sup> J. H. Dillard A. J. Mulroney
St. Louis.....	Chester C. Davis.....	F. Guy Hitt.....	O. M. Artebery C. M. Stewart <sup>1</sup>
Minneapolis.....	J. M. Peyton.....	O. S. Powell.....	E. W. Swanson Harry I. Ziemer <sup>2</sup>
Kansas City.....	H. G. Leedy.....	Henry O. Koppang.....	J. W. Helm <sup>2</sup> D. W. Woolley
Dallas.....	R. R. Gilbert.....	E. B. Stroud.....	R. B. Coleman W. J. Evans W. O. Ford <sup>1</sup>
San Francisco....	Wm. A. Day.....	Ira Clerk.....	C. E. Earhart <sup>1</sup> W. M. Hale R. B. West

<sup>1</sup> Cashier.

<sup>2</sup> Also Cashier.

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**DIRECTORS OF FEDERAL RESERVE BANKS**


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**District No. 1—Boston**
*Term  
Expires  
Dec. 31*

<i>Class A:</i>		
Allan Forbes	President, State Street Trust Co., Boston, Mass.	1941
Leon A. Dodge	President, First National Bank, Damariscotta, Me.	1942
Lewis S. Reed	President, Citizens and Manufacturers National Bank, Waterbury, Conn.	1943
<i>Class B:</i>		
Philip R. Allen	Chairman, Bird & Son, Inc., E. Walpole, Mass.	1941
Edward J. Frost	Vice President, Treasurer, and Director, William Filene's Sons Co., Boston, Mass.	1942
Ralph E. Flanders	President, Jones and Lamson Machine Co., Springfield, Vt.	1943
<i>Class C:</i>		
Frederic H. Curtiss	Vice President, Board of Trustees, Wellesley College, Wellesley, Mass.	1941
Henry S. Dennison	President, Dennison Manufacturing Co., Framingham, Mass.	1942
Henry I. Harriman	Director, New England Power Co., Boston, Mass.	1943

**District No. 2—New York**

<i>Class A:</i>		
Otis A. Thompson	President, National Bank & Trust Co., Norwich, N. Y.	1941
Neil H. Dorrance	President, First National Bank & Trust Co., Camden, N. Y.	1942
Leon Fraser	President, First National Bank, New York, N. Y.	1943
<i>Class B:</i>		
W. C. Teagle	Chairman, Standard Oil Co. of New Jersey, New York, N. Y.	1941
Robert T. Stevens	President, J. P. Stevens & Co., Inc., New York, N. Y.	1942
Donaldson Brown	Vice President, General Motors Corp., New York, N. Y.	1943
<i>Class C:</i>		
Beardsley Ruml	Treasurer, R. H. Macy & Co., Inc., New York, N. Y.	1941
Edmund E. Day	President, Cornell University, Ithaca, N. Y.	1942
Randolph E. Paul	Member law firm: Lord, Day & Lord, New York, N. Y.	1943

**Buffalo Branch**

<i>Appointed by Federal Reserve Bank:</i>		
R. M. O'Hara	Managing Director, Buffalo, N. Y.	1941
Frank F. Henry	Chairman, Washburn Crosby Co., Inc., Buffalo, N. Y.	1941
George F. Rand	President, The Marine Trust Co., Buffalo, N. Y.	1942
Raymond N. Ball	President, Lincoln-Alliance Bank & Trust Co., Rochester, N. Y.	1943
<i>Appointed by Board of Governors:</i>		
M. B. Folsom	Treasurer, Eastman Kodak Co., Rochester, N. Y.	1941
Gilbert A. Prole	Genesee Farm Supply Co., Batavia, N. Y.	1942
Howard Kellogg	President, Spencer Kellogg & Sons, Inc., Buffalo, N. Y.	1943

**District No. 3—Philadelphia**

<i>Class A:</i>		
Joseph Wayne, Jr.	Chairman, Philadelphia National Bank, Philadelphia, Pa.	1941
George W. Reily	President, Harrisburg National Bank, Harrisburg, Pa.	1942
John B. Henning	President, Wyoming National Bank, Tunkhannock, Pa.	1943
<i>Class B:</i>		
Harry L. Cannon	President, H. P. Cannon & Son, Inc., Bridgeville, Del.	1941
W. D. Kerlin	Secretary and Treasurer, Camden Forge Co., Camden, N. J.	1942
C. Frederick C. Stout	John R. Evans & Company, Camden, N. J.	1943
<i>Class C:</i>		
Winfield W. Riefler	Institute for Advanced Study, Princeton, N. J.	1941
Thomas B. McCabe	President, Scott Paper Co., Chester, Pa.	1942
Warren F. Whittier	Farmer, dairyman and cattle breeder, Douglassville, Pa.	1943

**District No. 4—Cleveland**

<i>Class A:</i>		
F. F. Brooks	President, First National Bank, Pittsburgh, Pa.	1941
Ben R. Conner	President, First National Bank, Ada, Ohio	1942
H. B. McDowell	President, McDowell National Bank, Sharon, Pa.	1943
<i>Class B:</i>		
G. D. Crabbs	President, Philip Carey Manufacturing Co., Cincinnati, Ohio.	1941
T. E. Millsop	President, Weirton Steel Co., Weirton, W. Va.	1942
R. P. Wright	Secretary-Treasurer, Reed Manufacturing Co., Erie, Pa.	1943
<i>Class C:</i>		
Walter H. Lloyd	Editor, The Ohio Farmer, Cleveland, Ohio.	1941
R. E. Klages	President, Columbus Auto Parts Co., Columbus, Ohio.	1942
Geo. C. Brainard	President, General Fireproofing Co., Youngstown, Ohio.	1943

DIRECTORS OF FEDERAL RESERVE BANKS—Continued

Cincinnati Branch

		<i>Term Expires Dec. 31</i>
<i>Appointed by Federal Reserve Bank:</i>		
B. J. Lazar	Managing Director, Cincinnati, Ohio	1941
Buckner Woodford	Vice President and Cashier, Bourbon-Agricultural Bank and Trust Co., Paris, Ky.	1941
John J. Rowe	President, Fifth Third Union Trust Co., Cincinnati, Ohio	1942
<i>Appointed by Board of Governors:</i>		
Stuart B. Sutphin	President, I. V. Sutphin Co., Cincinnati, Ohio	1941
Frank A. Brown	Farmer, Chillicothe, Ohio	1942

Pittsburgh Branch

<i>Appointed by Federal Reserve Bank:</i>		
P. A. Brown	Managing Director, Pittsburgh, Pa.	1941
Clarence Stanley	President, Union Trust Co., Pittsburgh, Pa.	1941
E. B. Harshaw	Vice President and Cashier, Grove City National Bank, Grove City, Pa.	1942
<i>Appointed by Board of Governors:</i>		
H. S. Wherrett	President, Pittsburgh Plate Glass Co., Pittsburgh, Pa.	1941
Geo. T. Ladd	President, United Engineering & Foundry Co., Pittsburgh, Pa.	1942

District No. 5—Richmond

<i>Class A:</i>		
L. E. Johnson	Chairman, First National Bank, Alderson, W. Va.	1941
Charles E. Rieman	President, Western National Bank, Baltimore, Md.	1942
J. C. Braswell	President, Planters National Bank & Trust Co., Rocky Mount, N. C.	1943
<i>Class B:</i>		
Edwin Malloy	President & Treasurer, Cheraw Cotton Mills, Inc., Cheraw, S. C.	1941
Chas. C. Reed	Vice President & General Manager, Williams & Reed, Inc., Richmond, Va.	1942
John H. Hanna	Chairman, Capital Transit Co., Washington, D. C.	1943
<i>Class C:</i>		
Charles P. McCormick	President, McCormick & Co., Inc., Baltimore, Md.	1941
W. G. Wysor	General Manager, Southern States Cooperative, Inc., Richmond, Va.	1942
Robt. Lassiter	Chairman, Mooresville Cotton Mills, Mooresville, N. C.	1943

Baltimore Branch

<i>Appointed by Federal Reserve Bank:</i>		
W. R. Milford	Managing Director, Baltimore, Md.	1941
George W. Reed	President, National Marine Bank, Baltimore, Md.	1941
James C. Fenhagen	Chairman, Executive Committee, Baltimore National Bank, Baltimore, Md.	1942
James Dixon	President, Easton National Bank, Easton, Md.	1943
<i>Appointed by Board of Governors:</i>		
W. Frank Thomas	Construction Engineer and Real Estate Management, Westminster, Md.	1941
Jos. D. Baker, Jr.	Secretary & Treasurer, Standard Lime and Stone Co., Baltimore, Md.	1942
W. Frank Roberts	President, Standard Gas Equipment Corp., Baltimore, Md.	1943

Charlotte Branch

<i>Appointed by Federal Reserve Bank:</i>		
W. T. Clements	Managing Director, Charlotte, N. C.	1941
J. Gerald Cowan	Vice President, Wachovia Bank & Trust Co., Asheville, N. C.	1941
B. M. Edwards	Executive Vice President, South Carolina National Bank, Columbia, S. C.	1942
T. E. Hemby	Executive Vice President, American Trust Co., Charlotte, N. C.	1943
<i>Appointed by Board of Governors:</i>		
Chas. L. Crech, Sr.	Chairman, B. F. Huntley Furniture Co., Winston-Salem, N. C.	1941
D. W. Watkins	Director of Extension, Clemson College, Clemson, S. C.	1942
Geo. M. Wright	President, Republic Cotton Mills, Great Falls, S. C.	1943

District No. 6—Atlanta

<i>Class A:</i>		
Geo. J. White	President, First National Bank, Mount Dora, Fla.	1941
Thos. K. Glenn	Chairman, Trust Co. of Georgia, Atlanta, Ga.	1942
W. D. Cook	Executive Vice President, First National Bank, Meridian, Miss.	1943
<i>Class B:</i>		
Ernest T. George	President and Chairman, Seaboard Refining Company, Ltd., New Orleans, La.	1941
J. A. McCrary	Vice President & Treasurer, J. B. McCrary Company, Inc., Atlanta, Ga.	1942
Fitzgerald Hall	President, Nash., Chat. & St. Louis Ry., Nashville, Tenn.	1943

## DIRECTORS OF FEDERAL RESERVE BANKS—Continued

*Term  
Expires  
Dec. 31*

*Class C:*

Frank H. Neely.....	Executive Vice President & Secretary, Rich's Inc., Atlanta, Ga.....	1941
J. F. Porter.....	President, Tenn. Farm Bureau Fed., Columbia, Tenn.....	1942
Rufus C. Harris.....	President, Tulane University, New Orleans, La.....	1943

**Birmingham Branch***Appointed by Federal Reserve Bank:*

P. L. T. Beavers.....	Managing Director, Birmingham, Ala.....	1941
Gordon D. Palmer.....	President, First National Bank, Tuscaloosa, Ala.....	1941
John C. Persons.....	President, First National Bank, Birmingham, Ala.....	1942
John S. Coleman.....	President, Birmingham Tr. & Sav. Co., Birmingham, Ala.....	1943

*Appointed by Board of Governors:*

Donald Comer.....	Chairman, Avondale Mills, Birmingham, Ala.....	1941
Howard Gray.....	Farmer, New Market, Ala.....	1942
Ed. L. Norton.....	Exec. Vice President, Munger Realty Co., Birmingham, Ala.....	1943

**Jacksonville Branch***Appointed by Federal Reserve Bank:*

Geo. S. Vardeman, Jr.....	Managing Director, Jacksonville, Fla.....	1941
W. R. McQuaid.....	President, Barnett National Bank, Jacksonville, Fla.....	1941
B. C. Teed.....	First Vice President, First National Bank, Palm Beach, Fla.....	1942
J. C. McCrocklin.....	Executive Vice President, First National Bank, Tarpon Springs, Fla.....	1943

*Appointed by Board of Governors:*

Robert H. Gamble.....	President, Florida Brick & Tile Corp., Jacksonville, Fla.....	1941
Howard Phillips.....	Executive Vice President, Dr. P. Phillips Co., Inc., Orlando, Fla.....	1942
F. D. Jackson.....	President, Jackson Grain Co., Tampa, Fla.....	1943

**Nashville Branch***Appointed by Federal Reserve Bank:*

Joel B. Fort, Jr.....	Managing Director, Nashville, Tenn.....	1941
E. B. Maupin.....	Cashier, Peoples National Bank, Shelbyville, Tenn.....	1941
F. M. Farris.....	President, Third National Bank, Nashville, Tenn.....	1942
Geo. Neal Bass.....	Cashier, First National Bank of Franklin Co., Decherd, Tenn.....	1943

*Appointed by Board of Governors:*

Clyde B. Austin.....	President, The Austin Co., Inc., Greeneville, Tenn.....	1941
W. E. McEwen.....	Farmer and Stock Raiser, Williamsport, Tenn.....	1942
E. W. Palmer.....	President, Kingsport Press, Inc., Kingsport, Tenn.....	1943

**New Orleans Branch***Appointed by Federal Reserve Bank:*

E. P. Paris.....	Managing Director, New Orleans, La.....	1941
Herbert Holmes.....	President, Delta National Bank, Yazoo City, Miss.....	1941
E. E. Soulier.....	President, First National Bank, Lafayette, La.....	1942
O. G. Lucas.....	President, National Bank of Commerce, New Orleans, La.....	1943

*Appointed by Board of Governors:*

Alexander Fitz-Hugh.....	Vice President, P. P. Williams Co., Vicksburg, Miss.....	1941
H. G. Chalkley, Jr.....	President and General Manager, Sweet Lake Land & Oil Co., Inc., Lake Charles, La.....	1942
E. F. Billington.....	Vice President and Secretary, Soule Steam Feed Works, Meridian, Miss.....	1943

**District No. 7—Chicago***Class A:*

Frank D. Williams.....	Executive Vice President & Cashier, First Capital National Bank, Iowa City, Iowa.....	1941
Walter J. Cummings.....	Chairman, Cont'l Ill. Nat. Bank and Tr. Co., Chicago, Ill.....	1942
Edward R. Estberg.....	Chairman, Waukesha National Bank, Waukesha, Wis.....	1943

*Class B:*

Nicholas H. Noyes.....	Vice President & Treasurer, Eli Lilly and Company, Indianapolis, Ind.....	1941
Max W. Babb.....	President, Allis-Chalmers Mfg. Co., Milwaukee, Wis.....	1942
Charles B. Van Dusen.....	Director, S. S. Kresge Co., Detroit, Mich.....	1943

*Class C:*

Simeon E. Leland.....	Chairman, Department of Economics, University of Chicago, Chicago, Ill.....	1941
W. W. Waymack.....	Vice President & Editor, Des Moines Register and Tribune, Des Moines, Iowa.....	1942
F. J. Lewis.....	Chairman, F. J. Lewis Mfg. Co., 3650 East 112th Street, Chicago, Ill.....	1943

**Detroit Branch***Appointed by Federal Reserve Bank:*

H. J. Chalfont.....	Managing Director, Detroit, Mich.....	1941
Joseph M. Dodge.....	President, The Detroit Bank, Detroit, Mich.....	1941
James E. Davidson.....	President, Peoples Com. & Sav. Bank, Bay City, Mich.....	1942
Walter S. McLucas.....	Chairman, The National Bank of Detroit, Detroit, Mich.....	1943

DIRECTORS OF FEDERAL RESERVE BANKS—Continued

		<i>Term Expires Dec. 31</i>
<i>Appointed by Board of Governors:</i>		
L. Whitney Watkins	Farmer, Manchester, Mich.	1941
H. L. Pierson	President, Detroit Harvester Co., Detroit, Mich.	1942
C. W. Avery	President & Chairman, Murray Corp. of America, Detroit, Mich.	1943

**District No. 8—St. Louis**

<i>Class A:</i>		
Sidney Maestre	President, Mississippi Valley Trust Co., St. Louis, Mo.	1941
Max B. Nahm	Vice President, Citizens National Bank, Bowling Green, Ky.	1942
C. R. Corlis	Cashier, Anna National Bank, Anna, Ill.	1943
<i>Class B:</i>		
John R. Stanley	Secretary-Treasurer, Stanley Clothing Co., Evansville, Ind.	1941
J. W. Harris	Chairman, Harris-Langenberg Hat Co., St. Louis, Mo.	1942
H. H. Tucker	President, Fones Brothers Hardware Co., Little Rock, Ark.	1943
<i>Class C:</i>		
Douglas W. Brooks	President, The Newburger Co., Falls Bldg., Memphis, Tenn.	1941
Wm. T. Nardin	Vice President & General Manager, Pet Milk Company, St. Louis, Mo.	1942
Oscar Johnston	President, Delta and Pine Land Co., Scott, Miss.	1943

**Little Rock Branch**

<i>Appointed by Federal Reserve Bank:</i>		
A. F. Bailey	Managing Director, Little Rock, Ark.	1941
Paul R. McCoy	Chairman, Peoples National Bank, Stuttgart, Ark.	1941
James H. Penick	President, W. B. Worthen Co., Little Rock, Ark.	1942
Arthur E. McLean	President, Commercial National Bank, Little Rock, Ark.	1943
<i>Appointed by Board of Governors:</i>		
Vacancy		1941
R. E. Short	Farmer, Brinkley, Ark.	1942
I. N. Barnett, Jr.	Manager, Barnett Bros. Mercantile Company, Batesville, Ark.	1943

**Louisville Branch**

<i>Appointed by Federal Reserve Bank:</i>		
C. A. Schacht	Managing Director, Louisville, Ky.	1941
Ralph C. Gifford	President, First National Bank, Louisville, Ky.	1941
J. O. Sanders	President, First National Bank, Huntington, Ind.	1942
Phil E. Chappell	President, Planters Bank & Trust Co., Hopkinsville, Ky.	1943
<i>Appointed by Board of Governors:</i>		
J. B. Hill	President, Louisville & Nashville R.R., Louisville, Ky.	1941
G. O. Boomer	Vice President, Girdler Corporation, Louisville, Ky.	1942
Perry B. Gaines	Farmer and Stockraiser, Carrollton, Ky.	1943

**Memphis Branch**

<i>Appointed by Federal Reserve Bank:</i>		
W. H. Glasgow	Managing Director, Memphis, Tenn.	1941
Oliver Benton	President, National Bank of Commerce, Jackson, Tenn.	1941
V. J. Alexander	President, Union Planters National Bank & Trust Co., Memphis, Tenn.	1942
B. A. Lynch	President, Farmers Bank & Trust Co., Blytheville, Ark.	1943
<i>Appointed by Board of Governors:</i>		
J. Holmes Sherard	President, Jno. H. Sherard & Son, Sherard, Miss.	1941
J. P. Norfleet	President, Sledge & Norfleet, Memphis, Tenn.	1942
R. C. Branch	Cotton Farmer and Ginner, Pecan Point, Ark.	1943

**District No. 9—Minneapolis**

<i>Class A:</i>		
J. R. McKnight	President, Pierre National Bank, Pierre, S. D.	1941
F. D. McCartney	Vice President, First National Bank, Oakes, N. D.	1942
S. S. Ford	President, Northwestern National Bank & Trust Co., Minneapolis, Minn.	1943
<i>Class B:</i>		
J. E. O'Connell	President, Eddy's Bakeries, Inc., Helena, Mont.	1941
Albert F. Funk	President, LaCrosse Rubber Mills Co., LaCrosse, Wis.	1942
Homér P. Clark	Chairman, West Publishing Co., St. Paul, Minn.	1943
<i>Class C:</i>		
Roger B. Shepard	President, Finch, Van Slyck & McConville, St. Paul, Minn.	1941
W. C. Coffey	President, University of Minnesota, Minneapolis, Minn.	1942
W. D. Cochran	President, Cochran Freight Lines, Iron Mountain, Mich.	1943

**Helena Branch**

<i>Appointed by Federal Reserve Bank:</i>		
R. E. Towle	Managing Director, Helena, Mont.	1941
Peter Pauly	President, Deer Lodge Bank and Trust Co., Deer Lodge, Mont.	1941
P. B. McClintock	Cashier, Farmers National Bank, Chinook, Mont.	1942
<i>Appointed by Board of Governors:</i>		
H. D. Myrick	Farmer, Square Butte, Mont.	1941
Alex Cunningham	Vice President & Treasurer, Western Life Insurance Co., Helena, Mont.	1942

## DIRECTORS OF FEDERAL RESERVE BANKS—Continued

## District No. 10—Kansas City

		<i>Term Expires Dec. 31</i>
<i>Class A:</i>		
E. E. Mullaney	President, Farmers & Merchants Bank, Hill City, Kans.	1941
Thomas A. Dines	President, U. S. National Bank, Denver, Colo.	1942
M. A. Limbocker	President & Chairman, Citizens National Bank, Emporia, Kans.	1943
<i>Class B:</i>		
L. E. Phillips	Vice President, Phillips Petroleum Co., Bartlesville, Okla.	1941
Willard D. Hosiord	Vice President, John Deere Plow Co., Omaha, Neb.	1942
J. M. Bernardin	Vice President, Burk Lumber Company, Dawson, N. M.	1943
<i>Class C:</i>		
J. J. Thomas	Attorney-at-Law, Seward, Neb.	1941
Clarence Roberts	Editor, The Farmer-Stockman, Oklahoma City, Okla.	1942
R. B. Caldwell	McCune, Caldwell & Downing, Kansas City, Mo.	1943

## Denver Branch

<i>Appointed by Federal Reserve Bank:</i>		
Jos. E. Olson	Managing Director, Denver, Colo.	1941
Harold Kountze	President, Colorado National Bank, Denver, Colo.	1941
Roblin H. Davis	President, Denver National Bank, Denver, Colo.	1942
W. C. Kurtz	President & General Manager, Independent Lumber Co., Grand Junction, Colo.	1943
<i>Appointed by Board of Governors:</i>		
J. B. Grant	Lewis and Grant, Denver, Colo.	1941
Wilson McCarthy	President, Denver & Salt Lake R. R. Co., Denver, Colo.	1942
Vacancy		1943

## Oklahoma City Branch

<i>Appointed by Federal Reserve Bank:</i>		
G. H. Pipkin	Managing Director, Oklahoma City, Okla.	1941
L. D. Edgington	President, First National Bank, Ponca City, Okla.	1941
A. E. Stephenson	President, Central National Bank, Enid, Okla.	1942
D. M. Tyler	First Vice President, Dewey Portland Cement Co., Dewey, Okla.	1943
<i>Appointed by Board of Governors:</i>		
Neil R. Johnson	Rancher and Farmer, Norman, Okla.	1941
Lloyd Noble	President, Noble Drilling Corp., Tulsa, Okla.	1942
Phil Ferguson	Rancher, Woodward, Okla.	1943

## Omaha Branch

<i>Appointed by Federal Reserve Bank:</i>		
L. H. Earhart	Managing Director, Omaha, Neb.	1941
George W. Holmes	President, First National Bank, Lincoln, Neb.	1941
Thomas L. Davis	President, First National Bank, Omaha, Neb.	1942
Geo. A. Bible	President, First National Bank, Rawlins, Wyo.	1943
<i>Appointed by Board of Governors:</i>		
R. E. Campbell	Chairman, Miller & Paine, Lincoln, Neb.	1941
H. L. Dempster	President, Dempster Mill Mfg. Co., Beatrice, Neb.	1942
W. H. Schellberg	President, Union Stock Yards Co., Omaha, Neb.	1943

## District No. 11—Dallas

<i>Class A:</i>		
J. E. Woods	President, Teague National Bank, Teague, Tex.	1941
Ed. H. Winton	Executive Vice President, Continental National Bank, Fort Worth, Tex.	1942
Frank Turner	President, First National Bank, Decatur, Tex.	1943
<i>Class B:</i>		
E. L. Kurth	Vice President & General Manager, Angelina County Lumber Co., Keltys, Tex.	1941
J. R. Milan	President, Cooper Company, Inc., Waco, Tex.	1942
Geo. A. Hill, Jr.	President, Houston Oil Company of Texas, Houston, Tex.	1943
<i>Class C:</i>		
J. H. Merritt	Retired, McKinney, Tex.	1941
Jay Taylor	Rafter O Cattle Company, Amarillo, Tex.	1942
J. B. Cozzo	Womack and Cozzo, Dallas, Tex.	1943

## El Paso Branch

<i>Appointed by Federal Reserve Bank:</i>		
J. L. Hermann	Managing Director, El Paso, Tex.	1941
Frank R. Coon	President, Mimbres Valley Bank, Deming, N. M.	1941
H. A. Jacobs	Vice President, El Paso National Bank, El Paso, Tex.	1942
R. W. McAfee	Vice President, State National Bank, El Paso, Tex.	1943
<i>Appointed by Board of Governors:</i>		
F. M. Hayner	President, Las Cruces Lumber Co., Las Cruces, N. M.	1941
R. E. Sherman	President, Leavell and Sherman, Inc., El Paso, Tex.	1942
Jack B. Martin	President, Arizona Ice & Cold Storage Co., Tucson, Ariz.	1943

## Houston Branch

<i>Appointed by Federal Reserve Bank:</i>		
W. D. Gentry	Managing Director, Houston, Tex.	1941
Sam R. Lawder	Vice President, First National Bank, Houston, Tex.	1941
P. B. Doty	President, First National Bank, Beaumont, Tex.	1942
W. N. Greer	President, Citizens State Bank, Houston, Tex.	1943

DIRECTORS OF FEDERAL RESERVE BANKS—Continued

		<i>Term Expires Dec. 31</i>
<i>Appointed by Board of Governors:</i>		
H. Renfert.....	Renfert-Helmbrecht Co., Galveston, Tex.....	1941
Sam Taub.....	J. N. Taub & Sons, Houston, Tex.....	1942
George G. Chance.....	Farmer, Bryan, Tex.....	1943

**San Antonio Branch**

<i>Appointed by Federal Reserve Bank:</i>		
M. Crump.....	Managing Director, San Antonio, Tex.....	1941
J. K. Beretta.....	Chairman, National Bank of Commerce, San Antonio, Tex.....	1941
E. J. Miller.....	President, South Texas National Bank, San Antonio, Tex.....	1942
J. A. Walker.....	Cashier, Del Rio National Bank, Del Rio, Tex.....	1943
<i>Appointed by Board of Governors:</i>		
J. M. Odom.....	General Contractor, Austin, Tex.....	1941
Edwin F. Flato.....	President, Corpus Christi Hardware Company, Corpus Christi, Tex.....	1942
Dolph Briscoe.....	Stockraiser, Uvalde, Tex.....	1943

**District No. 12—San Francisco**

<i>Class A:</i>		
Reno Odlin.....	President, Puget Sound National Bank, Tacoma, Wash.....	1941
Carroll F. Byrd.....	Executive Vice President & Chairman, First National Bank, Willows, Calif.....	1942
C. K. McIntosh.....	Chairman, Bank of California, N. A., San Francisco, Calif.....	1943
<i>Class B:</i>		
Wm. G. Volkmann.....	Partner, A. Schilling and Co., San Francisco, Calif.....	1941
Reese H. Taylor.....	President, Union Oil Company, Los Angeles, Calif.....	1942
Elmer H. Cox.....	President, Madera Sugar Pine Co., San Francisco, Calif.....	1943
<i>Class C:</i>		
R. C. Force.....	Chairman, Executive Committee, Caterpillar Tractor Co., San Leandro, Calif.....	1941
C. Thorpe.....	General Manager, California Walnut Growers Assn., Los Angeles, Calif.....	1942
St. George Holden.....	President, St. George Holden Realty Co., San Francisco, Calif.....	1943

**Los Angeles Branch**

<i>Appointed by Federal Reserve Bank:</i>		
W. N. Ambrose.....	Managing Director, Los Angeles, Calif.....	1941
C. E. Brouse.....	President, Citizens National Trust & Savings Bank, Riverside, Calif.....	1941
H. D. Ivey.....	President, Citizens National Trust & Savings Bank, Los Angeles, Calif.....	1942
<i>Appointed by Board of Governors:</i>		
C. V. Newman.....	President, Calavo Growers of California, Los Angeles, Calif..	1941
W. S. Rosecrans.....	Land Management & Investments, Los Angeles, Calif.....	1942

**Portland Branch**

<i>Appointed by Federal Reserve Bank:</i>		
D. L. Davis.....	Managing Director, Portland, Ore.....	1941
E. B. MacNaughton.....	President, First National Bank, Portland, Ore.....	1941
N. A. Davis.....	Vice President, Baker-Boyer National Bank, Walla Walla, Wash.....	1942
<i>Appointed by Board of Governors:</i>		
George T. Gerlinger.....	President, Willamette Valley Lumber Company, Portland, Ore.....	1941
A. E. Engbretson.....	President, Engbretson Seed Co., Astoria, Ore.....	1942

**Salt Lake City Branch**

<i>Appointed by Federal Reserve Bank:</i>		
W. L. Partner.....	Managing Director, Salt Lake City, Utah.....	1941
Frederick P. Champ.....	President, Utah Mortgage Loan Corp., Logan, Utah.....	1941
Orval W. Adams.....	Executive Vice President, Utah State National Bank, Salt Lake City, Utah.....	1942
<i>Appointed by Board of Governors:</i>		
Herbert S. Auerbach.....	President, Auerbach Co., Salt Lake City, Utah.....	1941
R. C. Rich.....	President, R. C. Rich Sheep Co., Burley, Idaho.....	1942

**Seattle Branch**

<i>Appointed by Federal Reserve Bank:</i>		
C. R. Shaw.....	Managing Director, Seattle, Wash.....	1941
Andrew Price.....	President, National Bank of Commerce, Seattle, Wash.....	1941
Fred L. Stanton.....	Vice President & Secretary, Washington Trust Company, Spokane, Wash.....	1942
<i>Appointed by Board of Governors:</i>		
Charles F. Larrabee.....	Vice President, Pacific American Fisheries, Inc., Bellingham, Wash.....	1941
Fred Nelsen.....	Dairy Farmer, Seattle, Wash.....	1942



## SENIOR OFFICERS AND DIRECTORS OF FEDERAL RESERVE BANKS

[December 31, 1942]

## CHAIRMEN AND DEPUTY CHAIRMEN

Federal Reserve Bank of—	Chairman	Deputy Chairman
Boston . . . . .	Albert M. Creighton*	Henry S. Dennison
New York . . . . .	Beardsley Ruml*	Edmund E. Day
Philadelphia . . . . .	Thomas B. McCabe*	Warren F. Whittier
Cleveland . . . . .	Geo. C. Brainard*	R. E. Klages
Richmond . . . . .	Robt. Lassiter . . . . .	W. G. Wysor
Atlanta . . . . .	Frank H. Neely*	J. F. Porter
Chicago . . . . .	Simeon E. Leland . . . . .	W. W. Waymack
St. Louis . . . . .	Wm. T. Nardin . . . . .	Oscar Johnston
Minneapolis . . . . .	W. C. Coffey . . . . .	Roger B. Shepard
Kansas City . . . . .	R. B. Caldwell . . . . .	Robert L. Mehornay
Dallas . . . . .	Jay Taylor . . . . .	J. B. Cozzo
San Francisco . . . . .	Henry F. Grady . . . . .	St. George Holden

Each Federal Reserve Bank has nine directors divided equally into Classes A, B, and C. The term of office of a director is three years. The Class C directors are appointed by the Board of Governors of the Federal Reserve System, and can not be officers, directors, employees, or stockholders of any bank. The Class B directors, elected by member banks, must be actively engaged in some commercial, agricultural, or industrial pursuit and may not be officers, directors, or employees of any bank. The Class A directors are elected by the member banks as the banks' own representatives.

For the purpose of electing Class A and Class B directors, the member banks in each Federal Reserve district are divided into three groups—large, small, and medium-sized banks. Each of the three groups elects one Class A and one Class B director. The Board of Governors of the Federal Reserve System designates one of the Class C directors as chairman and Federal Reserve agent, and another as deputy chairman. The board of directors of each Federal Reserve Bank appoints a president and first vice president, subject to the approval of the Board of Governors, to serve for terms of five years. The president is the chief executive officer of the bank and all other officers and employees are responsible to him.

Federal Reserve Bank branches have either five or seven directors, of whom a majority, including the managing director, are appointed by the board of directors of the parent Federal Reserve Bank and the others are appointed by the Board of Governors of the Federal Reserve System.

\* Served during the year on the Executive Committee of the Conference of Chairmen of the Federal Reserve Banks. During the first part of the year the Committee consisted of Mr. Ruml, chairman, and Messrs. Brainard and McCabe. The new Committee appointed at the conference on October 5, 1942, consisted of Mr. Brainard, chairman, and Messrs. Creighton and Neely.

SENIOR OFFICERS AND DIRECTORS OF FEDERAL RESERVE BANKS, Dec. 31, 1942—Cont.  
PRESIDENTS AND VICE PRESIDENTS

Federal Reserve Bank of—	President	First Vice President	Vice Presidents
Boston.....	W. W. Paddock.....	William Willett.....	K. K. Carrick E. G. Hult Carl B. Pitman <sup>1</sup>
New York.....	Allan Sproul.....	L. R. Rounds.....	R. M. Gidney L. W. Knoke Walter S. Logan J. M. Rice Robert G. Rouse John H. Williams
Philadelphia.....	Alfred H. Williams.....	Frank J. Drinnen.....	W. J. Davis E. C. Hill C. A. McIlhenny <sup>2</sup> C. A. Sienkiewicz
Cleveland.....	M. J. Fleming.....	F. J. Zur Linden.....	C. W. Arnold Wm. H. Fletcher R. B. Hays K. H. MacKenzie W. F. Taylor <sup>2</sup>
Richmond.....	Hugh Leach.....	J. S. Walden, Jr.....	J. G. Fry Geo. H. Keesee <sup>1</sup> R. W. Mercer
Atlanta.....	W. S. McLarin, Jr.....	Malcolm H. Bryan.....	L. M. Clark H. F. Conniff
Chicago.....	C. S. Young.....	H. P. Preston.....	Allan M. Black <sup>1</sup> J. H. Dillard Charles B. Dunn A. J. Mulroney Alfred T. Sihler
St. Louis.....	Chester C. Davis.....	F. Guy Hitt.....	O. M. Artebery C. M. Stewart
Minneapolis.....	J. N. Peyton.....	O. S. Powell.....	A. W. Mills <sup>1</sup> E. W. Swanson Arthur R. Uppgren Harry I. Ziemer
Kansas City.....	H. G. Leedy.....	Henry O. Koppang.....	J. W. Helm <sup>2</sup> D. W. Woolley
Dallas.....	R. R. Gilbert.....	E. B. Stroud.....	R. B. Coleman W. J. Evans W. O. Ford <sup>1</sup>
San Francisco.....	Wm. A. Day.....	Ira Clerk.....	C. E. Earhart H. N. Mangels <sup>1</sup> W. M. Hale R. B. West

<sup>1</sup> Cashier.<sup>2</sup> Also Cashier.

## SENIOR OFFICERS AND DIRECTORS OF FEDERAL RESERVE BANKS, Dec. 31, 1942—Cont.

## DIRECTORS OF FEDERAL RESERVE BANKS

## District No. 1—Boston

Term  
Expires  
Dec. 31

## Class A:

Leon A. Dodge	President, First National Bank, Damariscotta, Me.	1942
Allen W. Holmes	President, Middletown National Bank, Middletown, Conn.	1943
Allan Forbes	President, State Street Trust Co., Boston, Mass.	1944

## Class B:

Edward J. Frost	President and Director, Wm. Filene's Sons Company, Boston, Mass.	1942
Ralph E. Flanders	President, Jones & Lamson Machine Co., Springfield, Vt.	1943
Philip R. Allen	Director, Bird & Son, inc., East Walpole, Mass.	1944

## Class C:

Henry S. Dennison	President, Dennison Manufacturing Co., Framingham, Mass.	1942
Henry I. Harriman	Director and Vice Chairman, New England Power Association, Boston, Mass.	1943
Albert M. Creighton	Director, Boston Woven Hose and Rubber Co., Boston, Mass.	1944

## District No. 2—New York

## Class A:

Neil H. Dorrance	President, First National Bank & Trust Co., Camden, N. Y.	1942
Leon Fraser	President, First National Bank, New York, N. Y.	1943
William J. Field	President, Commercial Trust Company of New Jersey, Jersey City, N. J.	1944

## Class B:

Carle C. Conway	Chairman, Continental Can Co., Inc., New York, N. Y.	1942
Donaldson Brown	Vice Chairman and Vice President, General Motors Corporation, New York, N. Y.	1943
Frederick E. Williamson	President, New York Central Railroad, New York, N. Y.	1944

## Class C:

Edmund E. Day	President, Cornell University, Ithaca, N. Y.	1942
Vacancy		1943
Beardsley Ruml	Treasurer, R. H. Macy & Co., Inc., New York, N. Y.	1944

## Buffalo Branch

## Appointed by Federal Reserve Bank:

R. B. Wiltse	Managing Director, Buffalo, N. Y.	1942
Vacancy		1942
Raymond N. Ball	President, Lincoln-Alliance Bank & Trust Co., Rochester, N. Y.	1943
Robert R. Dew	President, Dunkirk Trust Co., Dunkirk, N. Y.	1944

## Appointed by Board of Governors:

Gilbert A. Prole	Genesee Farm Supply Co., Batavia, N. Y.	1942
Howard Kellogg	President, Spencer Kellogg & Sons, Inc., Buffalo, N. Y.	1943
M. B. Folsom	Treasurer, Eastman Kodak Co., Rochester, N. Y.	1944

## District No. 3—Philadelphia

## Class A:

George W. Reily	President, Harrisburg National Bank, Harrisburg, Pa.	1942
John B. Henning	President, Wyoming National Bank, Tunkhannock, Pa.	1943
Howard A. Loeb	Chairman, Trademens National Bank and Trust Company, Philadelphia, Pa.	1944

## Class B:

W. D. Kerlin	Secretary & Treasurer, Camden Forge Co., Camden, N. J.	1942
C. Frederick C. Stout	President, John R. Evans & Co., Camden, N. J.	1943
Harry L. Cannon	President, H. P. Cannon & Son, Inc., Bridgeville, Del.	1944

## Class C:

Thomas B. McCabe	President, Scott Paper Company, Chester, Pa.	1942
Warren F. Whittier	Farmer, dairyman and cattle breeder, Douglassville, Pa.	1943
Vacancy		1944

## District No. 4—Cleveland

## Class A:

Ben R. Conner	President, First National Bank, Ada, Ohio.	1942
H. B. McDowell	President, McDowell National Bank, Sharon, Pa.	1943
F. F. Brooks	President, First National Bank, Pittsburgh, Pa.	1944

## Class B:

T. E. Milsop	President, Weirton Steel Co., Weirton, W. Va.	1942
R. P. Wright	Secretary-Treasurer, Reed Manufacturing Co., Erie, Pa.	1943
G. D. Crabbs	Chairman, Philip Carey Manufacturing Co., Lockland, Ohio	1944

## SENIOR OFFICERS AND DIRECTORS OF FEDERAL RESERVE BANKS, Dec. 31, 1942—Cont.

## DIRECTORS—Cont.

*Terms  
Expires  
Dec. 31*

## Class C:

R. E. Klages .....	President, Columbus Auto Parts Co., Columbus, Ohio .....	1942
Geo. C. Brainard.....	President, General Fireproofing Co., Youngstown, Ohio .....	1943
A. Z. Baker.....	President, Cleveland Union Stock Yards Co., Cleveland, Ohio .....	1944

## Cincinnati Branch

## Appointed by Federal Reserve Bank:

B. J. Lazar .....	Managing Director, Cincinnati, Ohio .....	1942
John J. Rowe.....	President, Fifth-Third Union Trust Co., Cincinnati, Ohio .....	1942
Buckner Woodford.....	Vice President and Cashier, Bourbon-Agricultural Bank & Trust Co., Paris, Ky.....	1943

## Appointed by Board of Governors:

Frank A. Brown.....	Farmer, Chillicothe, Ohio .....	1942
Francis H. Bird.....	Professor of Commerce, College of Engineering and Commerce, University of Cincinnati, Cincinnati, Ohio.....	1943

## Pittsburgh Branch

## Appointed by Federal Reserve Bank:

P. A. Brown .....	Managing Director, Pittsburgh, Pa. ....	1942
E. B. Harshaw.....	Vice President and Cashier, Grove City National Bank, Grove City, Pa.....	1942
Clarence Stanley.....	President, Union Trust Co., Pittsburgh, Pa.....	1943

## Appointed by Board of Governors:

Geo. T. Ladd.....	President, United Engineering & Foundry Co., Pittsburgh, Pa. ....	1942
Robert E. Doherty.....	President, Carnegie Institute of Technology, Pittsburgh, Pa.....	1943

## District No. 5—Richmond

## Class A:

Charles E. Rieman .....	President, Western National Bank, Baltimore, Md.....	1942
J. C. Braswell.....	President, Planters National Bank & Trust Co., Rocky Mount, N. C.....	1943
J. A. Sydenstricker.....	Cashier, First National Bank, Marlinton, W. Va.....	1944

## Class B:

Chas. C. Reed.....	Vice President & General Manager, Williams & Reed, Inc., Richmond, Va.....	1942
John H. Hanna.....	Chairman, Capital Transit Co., Washington, D. C.....	1943
Edwin Malloy.....	President and Treasurer, Cheraw Cotton Mills, Inc., Cheraw, S. C.....	1944

## Class C:

W. G. Wysor.....	General Manager, Southern States Cooperative, Inc., Richmond, Va.....	1942
Robt. Lassiter.....	Chairman, Mooresville Cotton Mills, Mooresville, N. C.....	1943
Charles P. McCormick.....	President, McCormick & Co., Inc., Baltimore, Md.....	1944

## Baltimore Branch

## Appointed by Federal Reserve Bank:

W. R. Milford.....	Managing Director, Baltimore, Md.....	1942
James C. Fenhagen.....	Vice Chairman, Baltimore National Bank, Baltimore, Md.....	1942
James Dixon.....	President, Easton National Bank of Maryland, Easton, Md.....	1943
George W. Reed.....	President, National Marine Bank, Baltimore, Md.....	1944

## Appointed by Board of Governors:

Jos. D. Baker, Jr.....	Secretary and Treasurer, Standard Lime and Stone Co., Baltimore, Md.....	1942
W. Frank Roberts.....	President, Standard Gas Equipment Corp., Baltimore, Md.....	1943
W. Frank Thomas.....	Construction Engineer and Real Estate Management, Westminster, Md.....	1944

## Charlotte Branch

## Appointed by Federal Reserve Bank:

W. T. Clements.....	Managing Director, Charlotte, N. C.....	1942
B. M. Edwards.....	President, South Carolina National Bank, Charleston, S. C.....	1942
T. E. Hemby.....	Executive Vice President, American Trust Co., Charlotte, N. C.....	1943
J. Gerald Cowan.....	Vice President, Wachovia Bank and Trust Co., Asheville, N. C.....	1944

## Appointed by Board of Governors:

D. W. Watkins.....	Director of Extension, Clemson College, Clemson, S. C.....	1942
Geo. M. Wright.....	President, Republic Cotton Mills, Great Falls, S. C.....	1943
Chas. L. Creech, Sr.....	Chairman, B. F. Huntley Furniture Co., Winston-Salem, N. C.....	1944

SENIOR OFFICERS AND DIRECTORS OF FEDERAL RESERVE BANKS, Dec. 31, 1942—Cont.  
District No. 6—Atlanta

DIRECTORS—Cont.	<i>Term Expires Dec. 31</i>
<i>Class A:</i>	
Thos. K. Glenn.....	Chairman, Trust Company of Georgia, Atlanta, Ga..... 1942
W. D. Cook.....	Executive Vice President, First National Bank, Meridian, Miss..... 1943
Geo. J. White.....	President, First National Bank, Mount Dora, Fla..... 1944
<i>Class B:</i>	
J. A. McCrary.....	Vice President and Treasurer, J. B. McCrary Co., Inc., Atlanta, Ga..... 1942
Fitzgerald Hall.....	President, Nashville, Chattanooga & St. Louis Railway, Nashville, Tenn..... 1943
Ernest T. George.....	President and Chairman, Seaboard Refining Co., Ltd., New Orleans, La..... 1944
<i>Class C:</i>	
J. F. Porter.....	President and General Manager, Tennessee Farm Bureau Federation, Columbia, Tenn..... 1942
Rufus C. Harris.....	President, Tulane University, New Orleans, La..... 1943
Frank H. Neely.....	Executive Vice President and Secretary, Rich's, Inc., Atlanta, Ga..... 1944
<b>Birmingham Branch</b>	
<i>Appointed by Federal Reserve Bank:</i>	
P. L. T. Beavers.....	Managing Director, Birmingham, Ala..... 1942
John C. Persons.....	President, First National Bank, Birmingham, Ala..... 1942
John S. Coleman.....	President, Birmingham Trust and Savings Company, Birmingham, Ala..... 1943
Gordon D. Palmer.....	President, First National Bank, Tuscaloosa, Ala..... 1944
<i>Appointed by Board of Governors:</i>	
Howard Gray.....	Farmer, New Market, Ala..... 1942
Ed. L. Norton.....	Executive Vice President, Munger Realty Co., Birmingham, Ala..... 1943
Donald Comer.....	Chairman, Avondale Mills, Birmingham, Ala..... 1944
<b>Jacksonville Branch</b>	
<i>Appointed by Federal Reserve Bank:</i>	
Geo. S. Vardeman, Jr.....	Managing Director, Jacksonville, Fla..... 1942
B. C. Teed.....	Executive First Vice President, First National Bank, Palm Beach, Fla..... 1942
J. C. McCrocklin.....	Executive Vice President, First National Bank, Tarpon Springs, Fla..... 1943
J. L. Dart.....	Vice President and Cashier, Florida National Bank, Jacksonville, Fla..... 1944
<i>Appointed by Board of Governors:</i>	
Vacancy.....	1942
F. D. Jackson.....	President and General Manager, Jackson Grain Company, Tampa, Fla..... 1943
Walter J. Matherly.....	Dean, College of Business Administration, University of Florida, Gainesville, Fla..... 1944
<b>Nashville Branch</b>	
<i>Appointed by Federal Reserve Bank:</i>	
Joel B. Fort, Jr.....	Managing Director, Nashville, Tenn..... 1942
F. M. Farris.....	President, Third National Bank, Nashville, Tenn..... 1942
Geo. Neal Bass.....	Cashier, First National Bank of Franklin County, Decherd, Tenn..... 1943
B. L. Sadler.....	President, First National Bank, Harriman, Tenn..... 1944
<i>Appointed by Board of Governors:</i>	
W. E. McEwen.....	Director, County Farm Bureau, Williamsport, Tenn..... 1942
E. W. Palmer.....	President, Kingsport Press, Inc., Kingsport, Tenn..... 1943
Clyde B. Austin.....	President, The Austin Co., Inc., Greeneville, Tenn..... 1944
<b>New Orleans Branch</b>	
<i>Appointed by Federal Reserve Bank:</i>	
E. P. Paris.....	Managing Director, New Orleans, La..... 1942
E. E. Soulier.....	President, First National Bank, Lafayette, La..... 1942
O. G. Lucas.....	President, National Bank of Commerce, New Orleans, La..... 1943
J. F. McRae.....	President, Merchants National Bank, Mobile, Ala..... 1944
<i>Appointed by Board of Governors:</i>	
H. G. Chalkley, Jr.....	President and General Manager, Sweet Lake Land & Oil Co., Inc., Lake Charles, La..... 1942
E. F. Billington.....	Vice President, Soule Steam Feed Works, Meridian, Miss..... 1943
Alexander Fitz-Hugh.....	President, P. P. Williams Company, Vicksburg, Miss..... 1944

## SENIOR OFFICERS AND DIRECTORS OF FEDERAL RESERVE BANKS, Dec. 31, 1942—Cont.

## District No. 7—Chicago

## DIRECTORS—Cont.

		<i>Term Expires Dec. 31</i>
<i>Class A:</i>		
Walter J. Cummings.....	Chairman, Continental Illinois National Bank and Trust Co., Chicago, Ill.....	1942
Edward R. Estberg.....	Chairman, Waukesha National Bank, Waukesha, Wis.....	1943
Frank D. Williams.....	President, First Capital National Bank, Iowa City, Iowa.....	1944
<i>Class B:</i>		
Max W. Babb.....	Chairman, Allis-Chalmers Manufacturing Co., Milwaukee, Wis.....	1942
Clarence W. Avery.....	President and Chairman, Murray Corporation, Detroit, Mich.....	1943
Nicholas H. Noyes.....	Vice President & Treasurer, Eli Lilly and Company, Indianapolis, Ind.....	1944
<i>Class C:</i>		
W. W. Waymack.....	Vice President and Editor, Editorial Pages, Des Moines Register and Tribune, Des Moines, Iowa.....	1942
Paul G. Hoffman.....	President, Studebaker Corporation, South Bend, Ind.....	1943
Simeon E. Leland.....	Chairman, Department of Economics and Professor of Government Finance, University of Chicago, Chicago, Ill.....	1944

## Detroit Branch

*Appointed by Federal Reserve Bank:*

H. J. Chalfont.....	Managing Director, Detroit, Mich.....	1942
James E. Davidson.....	President, Peoples Com. & Sav. Bank, Bay City, Mich.....	1942
Walter S. McLucas.....	Chairman, The National Bank of Detroit, Detroit, Mich.....	1943
Joseph M. Dodge.....	President, The Detroit Bank, Detroit, Mich.....	1944

*Appointed by Board of Governors:*

H. L. Pierson.....	President, Detroit Harvester Co., Detroit, Mich.....	1942
Vacancy.....		1943
L. Whitney Watkins.....	Farmer, Manchester, Mich.....	1944

## District No. 8—St. Louis

*Class A:*

Max B. Nahm.....	Vice President, Citizens National Bank, Bowling Green, Ky.....	1942
G. R. Corlis.....	Cashier, Anna National Bank, Anna, Ill.....	1943
Sidney Maestre.....	President, Mississippi Valley Trust Co., St. Louis, Mo.....	1944

*Class B:*

J. W. Harris.....	Chairman, Harris-Langenberg Hat Co., St. Louis, Mo.....	1942
H. H. Tucker.....	President, Fones Bros. Hardware Co., Little Rock, Ark.....	1943
John R. Stanley.....	Secretary-Treasurer, Stanley Clothing Co., Evansville, Ind.....	1944

*Class C:*

Wm. T. Nardin.....	Vice President and General Manager, Pet Milk Co., St. Louis, Mo.....	1942
Oscar G. Johnston.....	President, Delta and Pine Land Co., Scott, Miss.....	1943
Douglas W. Brooks.....	President, The Newburger Co., Memphis, Tenn.....	1944

## Little Rock Branch

*Appointed by Federal Reserve Bank:*

A. F. Bailey.....	Managing Director, Little Rock, Ark.....	1942
James H. Penick.....	President, W. B. Worthen Co., Bankers, Little Rock, Ark.....	1942
Arthur E. McLean.....	President, Commercial National Bank, Little Rock, Ark.....	1943
Paul R. McCoy.....	Chairman, Peoples National Bank, Stuttgart, Ark.....	1944

*Appointed by Board of Governors:*

R. E. Short.....	Farmer, Brinkley, Ark.....	1942
I. N. Barnett, Jr.....	Manager, Barnett Bros. Mercantile Co., Batesville, Ark.....	1943
S. M. Brooks.....	President, Brooks Advertising Agency, Little Rock, Ark.....	1944

## Louisville Branch

*Appointed by Federal Reserve Bank:*

C. A. Schacht.....	Managing Director, Louisville, Ky.....	1942
J. O. Sanders.....	President, First National Bank, Huntingburg, Ind.....	1942
Phil E. Chappell.....	President, Planters Bank & Trust Co., Hopkinsville, Ky.....	1943
Ralph C. Gifford.....	President, First National Bank, Louisville, Ky.....	1944

*Appointed by Board of Governors:*

G. O. Boomer.....	Vice President, The Girdler Corporation, Louisville, Ky.....	1942
Perry B. Gaines.....	Farmer, Carrollton, Ky.....	1943
E. J. O'Brien, Jr.....	President, E. J. O'Brien & Co., Louisville, Ky.....	1944

## SENIOR OFFICERS AND DIRECTORS OF FEDERAL RESERVE BANKS, Dec. 31, 1942—Cont.

## Memphis Branch

## DIRECTORS—Cont.

Term  
Expires  
Dec. 31*Appointed by Federal Reserve Bank:*

W. H. Glasgow	Managing Director, Memphis, Tenn.	1942
V. J. Alexander	President, Union Planters National Bank & Trust Co., Memphis, Tenn.	1942
B. A. Lynch	President, Farmers Bank & Trust Co., Blytheville, Ark.	1943
Oliver Benton	President, National Bank of Commerce, Jackson, Tenn.	1944

*Appointed by Board of Governors:*

J. P. Norfleet	President, Sledge & Norfleet, Memphis, Tenn.	1942
R. C. Branch	Cotton planter and ginner, Pecan Point, Ark.	1943
J. Holmes Sherard	President, Jno. H. Sherard & Son, Sherard, Miss.	1944

## District No. 9—Minneapolis

## Class A:

F. D. McCartney	Vice President, First National Bank, Oakes, N. D.	1942
S. S. Ford	President, Northwestern National Bank & Trust Co., Minneapolis, Minn.	1943
J. R. McKnight	President, Pierre National Bank, Pierre, S. D.	1944

## Class B:

Albert P. Funk	President, LaCrosse Rubber Mills Co., LaCrosse, Wis.	1942
Homer P. Clark	Chairman, West Publishing Co., St. Paul, Minn.	1943
J. E. O'Connell	President, Eddy's Bakeries, Inc., Helena, Mont.	1944

## Class C:

W. C. Coffey	President, University of Minnesota, Minneapolis, Minn.	1942
W. D. Cochran	W. D. Cochran Freight Lines, Iron Mountain, Mich.	1943
Roger B. Shepard	President, Finch, Van Slyck & McConville, St. Paul, Minn.	1944

## Helena Branch

*Appointed by Federal Reserve Bank:*

R. E. Towle	Managing Director, Helena, Mont.	1942
P. B. McClintock	Cashier, Farmers National Bank, Chinook, Mont.	1942
Peter Pauly	President, Deer Lodge Bank & Trust Co., Deer Lodge, Mont.	1943

*Appointed by Board of Governors:*

R. B. Richardson	President, Western Life Insurance Co., Helena, Mont.	1942
H. D. Myrick	Farmer, Square Butte, Mont.	1943

## District No. 10—Kansas City

## Class A:

Thomas A. Dines	President, United States National Bank, Denver, Colo.	1942
M. A. Limbocker	President and Chairman, Citizens National Bank, Emporia, Kan.	1943
William L. Bunten	Vice President and Cashier, Goodland State Bank, Goodland, Kan.	1944

## Class B:

Willard D. Hosford	Vice President and General Manager, John Deere Plow Co., Omaha, Neb.	1942
J. M. Bernardin	Vice President, Burk Lumber Co., Dawson, N. M.	1943
L. E. Phillips	Phillips Petroleum Company, Bartlesville, Okla.	1944

## Class C:

Vacancy		1942
R. B. Caldwell	McCune, Caldwell, Downing & Noble, Kansas City, Mo.	1943
Robert L. Mehornay	President, North-Mehornay Furniture Co., Kansas City, Mo.	1944

## Denver Branch

*Appointed by Federal Reserve Bank:*

Jos. E. Olson	Managing Director, Denver, Colo.	1942
Roblin H. Davis	President, Denver National Bank, Denver, Colo.	1942
W. C. Kurtz	President and General Manager, Independent Lumber Co., Grand Junction, Colo.	1943
Harold Kountze	President, Colorado National Bank, Denver, Colo.	1944

*Appointed by Board of Governors:*

Wilson McCarthy	President, Denver & Salt Lake Railway Co., Denver, Colo.	1942
M. E. Noonan	Sheep rancher, Kremmling, Colo.	1943
J. B. Grant	Lewis and Grant, Denver, Colo.	1944

SENIOR OFFICERS AND DIRECTORS OF FEDERAL RESERVE BANKS, Dec. 31, 1942—Cont  
Oklahoma City Branch

DIRECTORS—Cont.		<i>Term Expires Dec. 31</i>
<i>Appointed by Federal Reserve Bank:</i>		
G. H. Pipkin.....	Managing Director, Oklahoma City, Okla.....	1942
A. E. Stephenson.....	President, Central National Bank, Enid, Okla.....	1942
D. M. Tyler.....	First Vice President, Dewey Portland Cement Co., Dewey, Okla.....	1943
Hugh L. Harrell.....	Vice President, First National Bank & Trust Co., Oklahoma City, Okla.....	1944
<i>Appointed by Board of Governors:</i>		
Lloyd Noble.....	President, Noble Drilling Corp., Tulsa, Okla.....	1942
Phil C. Ferguson.....	Stockman, Woodward, Okla.....	1943
Neil R. Johnson.....	Rancher and farmer, Norman, Okla.....	1944

**Omaha Branch**

<i>Appointed by Federal Reserve Bank:</i>		
L. H. Earhart.....	Managing Director, Omaha, Neb.....	1942
Thomas L. Davis.....	President, First National Bank, Omaha, Neb.....	1942
Geo. A. Bible.....	President, First National Bank, Rawlins, Wyo.....	1943
George W. Holmes.....	President, First National Bank, Lincoln, Neb.....	1944
<i>Appointed by Board of Governors:</i>		
H. L. Dempster.....	President, Dempster Mill Mfg. Co., Beatrice, Neb.....	1942
W. H. Schellberg.....	Stockman, Omaha, Neb.....	1943
Leonard E. Hurtz.....	President, Fairmont Creamery Company, Omaha, Neb.....	1944

**District No. 11—Dallas**

<i>Class A:</i>		
Ed. H. Winton.....	Executive Vice President, Continental National Bank, Fort Worth, Tex.....	1942
Frank Turner.....	President, First National Bank, Decatur, Tex.....	1943
J. E. Woods.....	Chairman of Board, Temple National Bank, Temple, Tex.....	1944
<i>Class B:</i>		
J. R. Milam.....	President, Cooper Company, Inc., Waco, Tex.....	1942
Geo. A. Hill, Jr.....	President, Houston Oil Company of Texas, Houston, Tex.....	1943
E. L. Kurth.....	Vice President and General Manager, Angelina County Lum- ber Co., Keltys, Tex.....	1944
<i>Class C:</i>		
Jay Taylor.....	Ranching and stockyards, Amarillo, Tex.....	1942
J. B. Cozzo.....	Builder and manufacturer, Dallas, Tex.....	1943
Dolph Briscoe.....	Stock raiser, Uvalde, Tex.....	1944

**El Paso Branch**

<i>Appointed by Federal Reserve Bank:</i>		
J. L. Hermann.....	Managing Director, El Paso, Tex.....	1942
H. A. Jacobs.....	Vice President, El Paso National Bank, El Paso, Tex.....	1942
R. W. McAfee.....	Vice President, State National Bank, El Paso, Tex.....	1943
J. E. Moore.....	Vice President, First National Bank, Roswell, N. M.....	1944
<i>Appointed by Board of Governors:</i>		
R. E. Sherman.....	President, Leavell and Sherman, Inc., El Paso, Tex.....	1942
Jack B. Martin.....	President, Arizona Ice and Cold Storage Co., Tucson, Ariz.....	1943
F. M. Hayner.....	President, Las Cruces Lumber Co., Las Cruces, N. M.....	1944

**Houston Branch**

<i>Appointed by Federal Reserve Bank:</i>		
W. D. Gentry.....	Managing Director, Houston, Tex.....	1942
P. B. Doty.....	President, First National Bank, Beaumont, Tex.....	1942
W. N. Greer.....	President, Citizens State Bank, Houston, Tex.....	1943
J. W. McCullough.....	President, Hutchings-Sealy National Bank, Galveston, Tex.....	1944
<i>Appointed by Board of Governors:</i>		
Sam Taub.....	J. N. Taub & Sons, Houston, Tex.....	1942
George G. Chance.....	Farmer, Bryan, Tex.....	1943
H. Renfert.....	Cotton Merchant, Galveston, Tex.....	1944

**San Antonio Branch**

<i>Appointed by Federal Reserve Bank:</i>		
E. B. Austin.....	Managing Director, San Antonio, Tex.....	1942
E. J. Miller.....	President, South Texas National Bank, San Antonio, Tex.....	1942
J. A. Walker.....	Vice President, Del Rio National Bank, Del Rio, Tex.....	1943
T. C. Frost, Jr.....	Vice President, Frost National Bank, San Antonio, Tex.....	1944



## SENIOR OFFICERS AND DIRECTORS OF FEDERAL RESERVE BANKS, Dec. 31, 1942—Cont.

DIRECTORS—Cont.		<i>Term Expires Dec. 31</i>
<i>Appointed by Board of Governors:</i>		
Edwin F. Flato	President, Corpus Christi Hardware Co., Corpus Christi, Tex.	1942
H. M. Cartwright	Live stock and farming, Twin Oaks Ranch, Dinero, Tex.	1943
J. M. Odom	General Contractor, Austin, Tex.	1944

## District No. 12—San Francisco

## Class A:

Carroll F. Byrd	Chairman & Executive Vice President, First National Bank, Willows, Calif.	1942
C. K. McIntosh	Chairman, Bank of California, N. A., San Francisco, Calif.	1943
Reno Odlin	President, Puget Sound National Bank, Tacoma, Wash.	1944

## Class B:

Reese H. Taylor	President, Union Oil Co., Los Angeles, Calif.	1942
Elmer H. Cox	President, Madera Sugar Pine Company, San Francisco, Calif.	1943
Wm. G. Volkmann	Partner, A. Schilling and Co., San Francisco, Calif.	1944

## Class C:

Harry R. Wellman	Director, Giannini Foundation of Agricultural Economics, University of California, Berkeley, Calif.	1942
St. George Holden	St. George Holden Realty Company, San Francisco, Calif.	1943
Henry F. Grady	President, American President Lines, Ltd., San Francisco, Calif.	1944

## Los Angeles Branch

*Appointed by Federal Reserve Bank:*

W. N. Ambrose	Managing Director, Los Angeles, Calif.	1942
H. D. Ivey	President, Citizens National Trust & Savings Bank, Los Angeles, Calif.	1942
F. E. Snedecor	President, First National Bank, Corona, Calif.	1943

*Appointed by Board of Governors:*

W. S. Rosecrans	Property management and investments, Los Angeles, Calif.	1942
Y. Frank Freeman	Vice President, Paramount Pictures, Inc., Hollywood, Calif.	1943

## Portland Branch

*Appointed by Federal Reserve Bank:*

D. L. Davis	Managing Director, Portland, Ore.	1942
N. A. Davis	Vice President, Baker-Boyer National Bank, Walla Walla, Wash.	1942
Paul S. Dick	President, United States National Bank, Portland, Ore.	1943

*Appointed by Board of Governors:*

William H. Steen	Livestock and farming, Milton, Oregon	1942
George T. Gerlinger	President, Willamette Valley Lumber Co., Portland, Ore.	1943

## Salt Lake City Branch

*Appointed by Federal Reserve Bank:*

W. L. Partner	Managing Director, Salt Lake City, Utah	1942
Orval W. Adams	Executive Vice President, Utah State National Bank, Salt Lake City, Utah	1942
Frederick P. Champ	President, Cache Valley Banking Co., Logan, Utah	1943

*Appointed by Board of Governors:*

R. C. Rich	Livestock and farming, Burley, Idaho	1942
Herbert S. Auerbach	President and General Manager, Auerbach Co., Salt Lake City, Utah	1943

## Seattle Branch

*Appointed by Federal Reserve Bank:*

C. R. Shaw	Managing Director, Seattle, Wash.	1942
Fred L. Stanton	President, Washington Trust Company, Spokane, Wash.	1942
Andrew Price	President, National Bank of Commerce, Seattle, Wash.	1943

*Appointed by Board of Governors:*

Fred Nelsen	Farmer and dairyman, Seattle, Wash.	1942
Charles F. Larrabee	Vice President, Pacific American Fisheries, Inc., Bellingham, Wash.	1943

## SENIOR OFFICERS AND DIRECTORS OF FEDERAL RESERVE BANKS

[December 31, 1944]

## CHAIRMEN AND DEPUTY CHAIRMEN

Federal Reserve Bank of—	Chairman	Deputy Chairman
Boston.....	Albert M. Creighton.....	Henry S. Dennison
New York.....	Beardsley Ruml.....	William I. Myers
Philadelphia.....	Thomas B. McCabe.....	Warren F. Whittier
Cleveland.....	George C. Brainard.....	Reynold E. Klages
Richmond.....	Robert Lassiter.....	W. G. Wysor
Atlanta.....	Frank H. Neely.....	J. F. Porter
Chicago.....	Simeon E. Leland.....	W. W. Waymack
St. Louis.....	Wm. T. Nardin.....	Douglas W. Brooks
Minneapolis.....	W. C. Coffey.....	Roger B. Shepard
Kansas City.....	Robert B. Caldwell.....	Robert L. Mchornay
Dallas.....	Jay Taylor.....	J. R. Parten
San Francisco.....	Henry F. Grady.....	Harry R. Wellman

## CONFERENCE OF CHAIRMEN

The Chairmen of the Federal Reserve Banks are organized into a Conference of Chairmen which meets from time to time to consider matters of common interest, and to consult with and advise the Board of Governors.

During the first part of the year, Mr. Brainard, Chairman of the Federal Reserve Bank of Cleveland served as Chairman of the Conference and as Chairman of the Executive Committee of the Conference. The other members of the Executive Committee were Mr. Creighton, Chairman of the Federal Reserve Bank of Boston, and Mr. Neely, Chairman of the Federal Reserve Bank of Atlanta.

During the latter part of the year, Mr. Creighton served as Chairman of the Conference and as Chairman of the Executive Committee of the Conference. The other members of the Executive Committee were Mr. Leland, Chairman of the Federal Reserve Bank of Chicago, and Mr. Nardin, Chairman of the Federal Reserve Bank of St. Louis.

## CONFERENCE OF PRESIDENTS

The Presidents of the Federal Reserve Banks are organized into a Conference of Presidents which meets from time to time to consider matters of common interest, and to consult with and advise the Board of Governors.

During the year Mr. Day, President of the Federal Reserve Bank of San Francisco, served as Chairman of the Conference, Mr. Sproul, President of the Federal Reserve Bank of New York, served as Vice Chairman, and Mr. Sienkiewicz, Vice President of the Federal Reserve Bank of Philadelphia, served as Secretary.

**SENIOR OFFICERS AND DIRECTORS OF FEDERAL RESERVE BANKS, DEC. 31, 1944—Cont.  
PRESIDENTS AND VICE PRESIDENTS**

Federal Reserve Bank of—	President First Vice President	Vice Presidents	
Boston.....	Ralph E. Flanders William Willett	E. G. Hult J. C. Hunter <sup>1</sup>	Carl B. Pitman O. A. Schlaikjer
New York.....	Allan Sproul L. R. Rounds	J. W. Jones L. W. Knoke Walter S. Logan A. Phelan	J. M. Rice Robert G. Rouse John H. Williams V. Willis
Philadelphia...	Alfred H. Williams Frank J. Drinnen	W. J. Davis E. C. Hill	C. A. McIlhenny <sup>2</sup> C. A. Sienkiewicz
Cleveland.....	Ray M. Gidney Reuben B. Hays	Wm. H. Fletcher J. W. Kossin A. H. Laning <sup>2</sup>	B. J. Lazar K. H. MacKenzie W. F. Taylor
Richmond.....	Hugh Leach J. S. Walden, Jr.	J. G. Fry Geo. H. Keesee <sup>1</sup>	R. W. Mercer Edw. A. Wayne
Atlanta.....	W. S. McLarin, Jr. Malcolm H. Bryan	V. K. Bowman L. M. Clark	H. F. Conniff
Chicago.....	C. S. Young H. P. Preston	Allan M. Black <sup>1</sup> Neil B. Dawes J. H. Dillard Charles B. Dunn	E. C. Harris John K. Langum O. J. Netterstrom A. L. Olson Alfred T. Sihler
St. Louis.....	Chester C. Davis F. Guy Hirt	O. M. Attebery Henry H. Edmiston	Wm. E. Peterson C. M. Stewart
Minneapolis...	J. N. Peyton O. S. Powell	A. W. Mills <sup>1</sup> Otis R. Preston E. W. Swanson	Sigurd Ueland A. R. Upgren Harry I. Ziemer
Kansas City....	H. G. Leedy Henry O. Koppang	L. H. Earhart Raymond W. Hall C. O. Hardy	Jos. E. Olson G. H. Pipkin D. W. Woolley <sup>2</sup>
Dallas.....	R. R. Gilbert W. D. Gentry	E. B. Austin <sup>2</sup> R. B. Coleman W. J. Evans	W. O. Ford W. H. Holloway L. G. Pondrom
San Francisco..	Wm. A. Day Ira Clerk	C. E. Earhart J. M. Leisner <sup>1</sup>	H. N. Mangels H. F. Slade

<sup>1</sup> Cashier.<sup>2</sup> Also Cashier.

**DIRECTORS OF FEDERAL RESERVE BANKS**

Class A and Class B directors are elected by the member banks of the district. Class C directors are appointed by the Board of Governors of the Federal Reserve System.

The Class A directors are chosen as representatives of the member banks and, as a matter of practice, are active officers of member banks. The Class B directors may not, under the law, be officers, directors, or employees of banks. At the time of their election they must be actively engaged in their district in commerce, agriculture, or some other industrial pursuit.

The Class C directors may not, under the law, be officers, directors, employees, or stockholders of banks. They are appointed by the Board of Governors as representatives not of any particular group or interest, but of the public interest as a whole.

SENIOR OFFICERS AND DIRECTORS OF FEDERAL RESERVE BANKS, Dec. 31, 1944—Cont.  
DIRECTORS OF FEDERAL RESERVE BANKS

District No. 1—Boston

*Term  
Expires  
Dec. 31*

<i>Class A:</i>		
Allan Forbes.....	President, State Street Trust Company, Boston, Mass.....	1944
Leon A. Dodge.....	President, The First National Bank of Damariscotta, Damariscotta, Maine.....	1945
Allen W. Holmes.....	President, The Middletown National Bank, Middletown, Conn.....	1946
<i>Class B:</i>		
Philip R. Allen.....	Director, Bird & Son, inc., East Walpole, Mass.....	1944
Laurence F. Whittemore.....	Assistant to President, Boston & Maine Railroad, Pembroke, N. H.....	1945
Roy L. Patrick.....	President and Director, Rock of Ages Corporation, Burlington, Vermont.....	1946
<i>Class C:</i>		
Albert M. Creighton.....	Chairman of the Board.....	1944
Henry S. Dennison.....	President, Dennison Manufacturing Co., Framingham, Mass.....	1945
Henry I. Harriman.....	Director and Vice Chairman, New England Power Association, Boston, Mass.....	1946

District No. 2—New York

<i>Class A:</i>		
William J. Field.....	President, Commercial Trust Company of New Jersey, Jersey City, N. J.....	1944
Warren W. Clute, Jr.....	President, Glen National Bank of Watkins Glen, Watkins Glen, N. Y.....	1945
S. Sloan Colt.....	President, Bankers Trust Company, New York, N. Y.....	1946
<i>Class B:</i>		
Vacancy.....		1944
Carle C. Conway.....	Chairman of the Board and President, Continental Can Company, Inc., New York, N. Y.....	1945
Donaldson Brown.....	Vice Chairman of the Board, General Motors Corporation, New York, N. Y.....	1946
<i>Class C:</i>		
Beardsley Ruml.....	Treasurer, R. H. Macy & Company, Inc., New York, N. Y.....	1944
William I. Myers.....	Dean, New York State College of Agriculture, Cornell University, Ithaca, N. Y.....	1945
Robert D. Calkins.....	Dean, School of Business, Columbia University, New York, N. Y.....	1946

Buffalo Branch

<i>Appointed by Federal Reserve Bank:</i>		
Reginald B. Wiltse.....	Managing Director, Buffalo, N. Y.....	1944
Robert R. Dew.....	President, Dunkirk Trust Company, Dunkirk, N. Y.....	1944
Lewis G. Harriman.....	President, Manufacturers and Traders Trust Company, Buffalo, N. Y.....	1945
Elmer B. Milliman.....	President, Central Trust Company, Rochester, N. Y.....	1946
<i>Appointed by Board of Governors:</i>		
Marion B. Folsom.....	Treasurer, Eastman Kodak Company, Rochester, N. Y.....	1944
Gilbert A. Prole.....	Farmer, Batavia, N. Y.....	1945
Thomas Robins, Jr.....	President, Hewitt Rubber Corporation, Buffalo, N. Y.....	1946

District No. 3—Philadelphia

<i>Class A:</i>		
Howard A. Loeb.....	Chairman, Trademans National Bank and Trust Co., Philadelphia, Pa.....	1944
George W. Reily.....	President, Harrisburg National Bank, Harrisburg, Pa.....	1945
John B. Henning.....	President, Wyoming National Bank, Tunkhannock, Pa.....	1946
<i>Class B:</i>		
Vacancy.....		1944
Ward D. Kerlin.....	Secretary & Treasurer, Camden Forge Company, Camden, N. J.....	1945
James T. Buckley.....	Chairman, Executive Committee, Philco Corporation, Philadelphia, Pa.....	1946
<i>Class C:</i>		
C. Canby Balderston.....	Dean, Wharton School of Finance and Commerce, University of Pennsylvania, Philadelphia, Pa.....	1944
Thomas B. McCabe.....	President, Scott Paper Company, Chester, Pa.....	1945
Warren F. Whittier.....	Farmer, dairyman and cattle breeder, Chester Springs, Pa.....	1946

## District No. 4—Cleveland

Term  
Expires  
Dec. 31

## Class A:

F. F. Brooks.....	President, First National Bank at Pittsburgh, Pittsburgh, Pa.	1944
Ben R. Conner.....	President, The First National Bank of Ada, Ada, Ohio.....	1945
H. B. McDowell.....	President, The McDowell National Bank of Sharon, Sharon, Pa.....	1946

## Class B:

G. D. Crabbs.....	Chairman of Board, Philip Carey Manufacturing Company, Cincinnati, Ohio.....	1944
Thomas E. Millsop.....	President, Weirton Steel Company, Weirton, W. Va.....	1945
R. P. Wright.....	Secretary-Treasurer, Reed Manufacturing Company, Erie, Pa.....	1946

## Class C:

A. Z. Baker.....	President and General Manager, The Cleveland Union Stock Yards Company, Cleveland, Ohio.....	1944
Reynold E. Klages.....	President, Columbus Auto Parts Company, Columbus, Ohio.....	1945
Geo. C. Brainard.....	President, The General Fireproofing Company, Youngstown, Ohio.....	1946

## Cincinnati Branch

## Appointed by Federal Reserve Bank:

J. G. Gutting.....	President, The Second National Bank of Cincinnati, Cincinnati, Ohio.....	1944
Frederick V. Geier.....	President, The Cincinnati Milling Machine Company, Cincinnati, Ohio.....	1945
Buckner Woodford.....	Vice President and Cashier, Bourbon-Agricultural Bank and Trust Company, Paris, Ky.....	1945

## Appointed by Board of Governors:

Frank A. Brown.....	Farmer, Chillicothe, Ohio.....	1944
Francis H. Bird.....	Professor of Commerce, College of Engineering and Commerce, University of Cincinnati, Cincinnati, Ohio.....	1945

## Pittsburgh Branch

## Appointed by Federal Reserve Bank:

E. B. Harshaw.....	Vice President and Cashier, Grove City National Bank, Grove City, Pa.....	1944
Archie J. McFarland.....	President, Wheeling Steel Corporation, Wheeling, W. Va.....	1945
Clarence Stanley.....	President, The Union Trust Company of Pittsburgh, Pittsburgh, Pa.....	1945

## Appointed by Board of Governors:

W. C. Arthur.....	Meadville, Pa.....	1944
Robert E. Doherty.....	President, Carnegie Institute of Technology, Pittsburgh, Pa.....	1945

## District No. 5—Richmond

## Class A:

John A. Sydenstricker.....	Cashier, First National Bank in Marlinton, Marlinton, W. Va..	1944
Charles E. Rieman.....	President, Western National Bank, Baltimore, Md.....	1945
James C. Braswell.....	Chairman of Board, Planters National Bank & Trust Company, Rocky Mount, N. C.....	1946

## Class B:

Edwin Malloy.....	President & Treasurer, Cheraw Cotton Mills, Inc., Cheraw, S. C.....	1944
Charles C. Reed.....	President, Williams & Reed, Inc., Richmond, Va.....	1945
H. L. Rust, Jr.....	President, H. L. Rust Company, Washington, D. C.....	1946

## Class C:

Charles P. McCormick.....	President, McCormick & Company, Inc., Baltimore, Md.....	1944
W. G. Wysor.....	General Manager, Southern States Cooperative, Inc., Richmond, Va.....	1945
Robert Lassiter.....	Chairman, Mooresville Cotton Mills, Mooresville, N. C.....	1946

## Baltimore Branch

## Appointed by Federal Reserve Bank:

W. R. Milford.....	Managing Director, Baltimore, Md.....	1944
George W. Reed.....	President, National Marine Bank, Baltimore, Md.....	1944
James C. Fenhagen.....	Vice Chairman of Board, Baltimore National Bank, Baltimore, Md.....	1945
George M. Moore.....	Vice President, Union National Bank, Clarksburg, W. Va.....	1946

## Appointed by Board of Governors:

W. Frank Thomas.....	Construction Engineer and Real Estate Management, Westminster, Md.....	1944
Joseph D. Baker, Jr.....	Secretary and Treasurer, The Standard Lime and Stone Co., Baltimore, Md.....	1945
W. Frank Roberts.....	President, Standard Gas Equipment Corporation, Baltimore, Md.....	1946

## Charlotte Branch

Term  
Expires  
Dec. 31*Appointed by Federal Reserve Bank:*

W. T. Clements	Managing Director, Charlotte, N. C.	1944
J. Gerald Cowan	Vice President, Wachovia Bank & Trust Company, Asheville, N. C.	1944
Angus E. Bird	Chairman of Board, The Citizens and Southern National Bank of South Carolina, Charleston, S. C.	1945
Allen H. Sims	Executive Vice President and Trust Officer, Citizens National Bank in Gastonia, Gastonia, N. C.	1946

*Appointed by Board of Governors:*

Charles L. Creech, Sr.	Chairman of Board, B. F. Huntley Furniture Company, Winston-Salem, N. C.	1944
D. W. Watkins	Director of Extension, Clemson College, Clemson, S. C.	1945
George M. Wright	President, Republic Cotton Mills, Great Falls, S. C.	1946

## District No. 6—Atlanta

*Class A:*

George J. White	President, The First National Bank of Mount Dora, Mount Dora, Fla.	1944
Thomas K. Glenn	Chairman of the Board, Trust Company of Georgia, Atlanta, Ga.	1945
W. D. Cook	President, First National Bank in Meridian, Meridian, Miss.	1946

*Class B:*

Ernest T. George	President and Chairman, Seaboard Refining Company, Ltd., New Orleans, La.	1944
J. A. McCrary	Vice President and Treasurer, J. B. McCrary Company, Inc., Atlanta, Ga.	1945
Fitzgerald Hall	President, Nashville, Chattanooga & St. Louis Railway, Nashville, Tenn.	1946

*Class C:*

Frank H. Neely	Executive Vice President and Secretary, Rich's, Inc., Atlanta, Ga.	1944
J. F. Porter	President and General Manager, Tennessee Farm Bureau Federation, Columbia, Tenn.	1945
Rufus C. Harris	President, The Tulane University of Louisiana, New Orleans, La.	1946

## Birmingham Branch

*Appointed by Federal Reserve Bank:*

P. L. T. Beavers	Managing Director, Birmingham, Ala.	1944
Gordon D. Palmer	President, The First National Bank of Tuscaloosa, Tuscaloosa, Ala.	1944
M. B. Spragins	President, The First National Bank of Huntsville, Huntsville, Ala.	1945
James G. Hall	Executive Vice President, The First National Bank of Birmingham, Birmingham, Ala.	1946

*Appointed by Board of Governors:*

Donald Comer	Chairman of the Board, Avondale Mills, Birmingham, Ala.	1944
Wm. Howard Smith	Planter and cattle raiser, Prattville, Ala.	1945
Edward L. Norton	Chairman of the Board, Voice of Alabama, Inc., Birmingham, Ala.	1946

## Jacksonville Branch

*Appointed by Federal Reserve Bank:*

Geo. S. Vardeman, Jr.	Managing Director, Jacksonville, Fla.	1944
J. L. Dart	President, The Florida National Bank of Jacksonville, Jacksonville, Fla.	1944
B. C. Teed	Executive First Vice President, First National Bank in Palm Beach, Palm Beach, Fla.	1945
J. C. McCrocklin	President, First National Bank in Tarpon Springs, Tarpon Springs, Fla.	1946

*Appointed by Board of Governors:*

Walter J. Matherly	Dean, College of Business Administration, University of Florida, Gainesville, Fla.	1944
Charles S. Lee	Farmer, Oviedo, Fla.	1945
F. D. Jackson	President and General Manager, Jackson Grain Company, Tampa, Fla.	1946

## Nashville Branch

*Appointed by Federal Reserve Bank:*

Joel B. Fort, Jr.	Managing Director, Nashville, Tenn.	1944
B. L. Sadler	President, First National Bank in Harriman, Harriman, Tenn.	1944
Edward Potter, Jr.	President, Commerce Union Bank, Nashville, Tenn.	1945
Leslie R. Driver	President, The First National Bank in Bristol, Bristol, Tenn.	1946

*Term  
Expires  
Dec. 31*

*Appointed by Board of Governors:*

Clyde B. Austin.....	President, Austin Company, Inc., Greeneville, Tenn.....	1944
W. E. McEwen.....	Director, County Farm Bureau, Williamsport, Tenn.....	1945
W. Bratten Evans.....	President, Tennessee Enamel Manufacturing Company, Nashville, Tenn.....	1946

**New Orleans Branch***Appointed by Federal Reserve Bank:*

E. P. Paris.....	Managing Director, New Orleans, La.....	1944
J. F. McRae.....	President, The Merchants National Bank of Mobile, Mobile, Ala.....	1944
T. G. Nicholson.....	President, The First National Bank of Jefferson Parish, Gretna, La.....	1945
John Legier.....	President, National American Bank of New Orleans, New Orleans, La.....	1946

*Appointed by Board of Governors:*

Alexander Fitz-Hugh.....	President, P. P. Williams Company, Vicksburg, Miss.....	1944
John J. Shaffer, Jr.....	Farmer, Ellendale, La.....	1945
E. F. Billington.....	Vice President, Soule Steam Feed Works, Meridian, Miss.....	1946

**District No. 7—Chicago***Class A:*

Frank D. Williams.....	President, First Capital National Bank, Iowa City, Iowa.....	1944
Walter J. Cummings.....	Chairman, Continental Illinois National Bank and Trust Com- pany of Chicago, Chicago, Ill.....	1945
Horace S. French.....	President, The Milwaukee Avenue National Bank of Chicago, Chicago, Ill.....	1946

*Class B:*

Nicholas H. Noyes.....	Vice President in Charge of Finances, Eli Lilly and Company, Indianapolis, Ind.....	1944
William C. Heath.....	President, A. O. Smith Corporation, Milwaukee, Wis.....	1945
Clarence W. Avery.....	President and Chairman, The Murray Corporation of America, Detroit, Mich.....	1946

*Class C:*

Simcon E. Leland.....	Chairman, Department of Economics, and Professor of Govern- ment Finance, University of Chicago, Chicago, Ill.....	1944
W. W. Waymack.....	Editor and Vice President, The Register & Tribune, Des Moines, Iowa.....	1945
Paul G. Hoffman.....	President, The Studebaker Corporation, South Bend, Ind.....	1946

**Detroit Branch***Appointed by Federal Reserve Bank:*

Joseph M. Dodge.....	President, The Detroit Bank, Detroit, Mich.....	1944
Rudolph E. Reichert.....	President, Ann Arbor Bank, Ann Arbor, Mich.....	1944
Walter S. McLucas.....	Chairman, The National Bank of Detroit, Detroit, Mich.....	1945

*Appointed by Board of Governors:*

L. Whitney Watkins.....	Farmer, Manchester, Mich.....	1944
H. L. Pierson.....	President, Detroit Harvester Co., Detroit, Mich.....	1945

**District No. 8—St. Louis***Class A:*

Sidney Maestre.....	President, Mississippi Valley Trust Company, St. Louis, Mo.....	1944
Max B. Nahn.....	Vice President, Citizens National Bank, Bowling Green, Ky.....	1945
G. R. Corlis.....	Cashier, Anna National Bank, Anna, Ill.....	1946

*Class B:*

John R. Stanley.....	Secretary-Treasurer, Stanley Clothing Company, Evansville, Ind.....	1944
A. Wessel Shapleigh.....	President, Shapleigh Hardware Company, St. Louis, Mo.....	1945
H. H. Tucker.....	President, Fones Bros. Hardware Company, Little Rock, Ark.....	1946

*Class C:*

Douglas W. Brooks.....	President, The Newburger Company, Memphis, Tenn.....	1944
Wm. T. Nardin.....	Vice President and General Manager, Pet Milk Company, St. Louis, Mo.....	1945
Wm. H. Stead.....	Dean, School of Business and Public Administration, Wash- ington University, St. Louis, Mo.....	1946

**Little Rock Branch***Appointed by Federal Reserve Bank:*

A. F. Bailey.....	Managing Director, Little Rock, Ark.....	1944
Paul R. McCoy.....	Chairman, Peoples National Bank, Stuttgart, Ark.....	1944
Chas. A. Gordon.....	Vice President, Simmons National Bank, Pine Bluff, Ark.....	1945
W. A. McDonnell.....	Vice President, Mercantile-Commerce Bank & Trust Com- pany, St. Louis, Mo.....	1946

(Resigned effective December 31, 1944)

*Term  
Expires  
Dec. 31*

*Appointed by Board of Governors:*

S. M. Brooks.....	President, Brooks Advertising Agency, Little Rock, Ark.....	1944
R. E. Short.....	Farmer, Brinkley, Ark.....	1945
I. N. Barnett.....	Manager, Barnett Bros. Mercantile Company, Batesville, Ark.....	1946

**Louisville Branch**

*Appointed by Federal Reserve Bank:*

C. A. Schacht.....	Managing Director, Louisville, Ky.....	1944
Wallace M. Davis.....	Vice President, Citizens Fidelity Bank & Trust Co., Louisville, Ky.....	1944
Lee L. Persise.....	President, The State Bank of Salem, Salem, Ind.....	1945
Phil E. Chappell.....	President, Planters Bank & Trust Company, Hopkinsville, Ky.....	1946

*Appointed by Board of Governors:*

E. J. O'Brien, Jr.....	President, E. J. O'Brien & Company, Louisville, Ky.....	1944
G. O. Boomer.....	Vice President, The Girdler Corporation, Louisville, Ky.....	1945
Rosco Stone.....	Farmer, Hickman, Ky.....	1946

**Memphis Branch**

*Appointed by Federal Reserve Bank:*

W. H. Glasgow.....	Managing Director, Memphis, Tenn.....	1944
Oliver Benton.....	President, National Bank of Commerce, Jackson, Tenn.....	1944
V. J. Alexander.....	President, Union Planters National Bank & Trust Company, Memphis, Tenn.....	1945
W. W. Campbell.....	President, National Bank of Eastern Arkansas, Forrest City, Ark.....	1946

*Appointed by Board of Governors:*

J. Holmes Sherard.....	President, Jno. H. Sherard & Son, Sherard, Miss.....	1944
J. P. Norfleet.....	President, Sledge and Norfleet, Memphis, Tenn.....	1945
Rufus C. Branch.....	Cotton planter and ginner, Pecan Point, Ark.....	1946

**District No. 9—Minneapolis**

*Class A:*

J. R. McKnight.....	President, Pierre National Bank, Pierre, S. D.....	1944
F. D. McCartney.....	Vice President, First National Bank, Oakes, N. D.....	1945
S. S. Ford.....	President, Northwestern National Bank, Minneapolis, Minn.....	1946

*Class B:*

J. E. O'Connell.....	President, Eddy's Bakeries, Inc., Helena, Mont.....	1944
Ray C. Lange.....	President, Chippewa Canning Company, Chippewa Falls, Wis.....	1945
Homer P. Clark.....	Chairman, West Publishing Company, St. Paul, Minn.....	1946

*Class C:*

Roger B. Shepard.....	President, Finch, Van Slyck & McConville, St. Paul, Minn.....	1944
W. C. Coffey.....	President, University of Minnesota, Minneapolis, Minn.....	1945
W. D. Cochran.....	W. D. Cochran Freight Lines, Iron Mountain, Mich.....	1946

**Helena Branch**

*Appointed by Federal Reserve Bank:*

R. E. Towle.....	Managing Director, Helena, Mont.....	1944
P. B. McClintock.....	Vice President, Farmers National Bank, Chinook, Mont.....	1944
Peter Pauly.....	President, Deer Lodge Bank & Trust Co., Deer Lodge, Mont.....	1945

*Appointed by Board of Governors:*

R. B. Richardson.....	President, Western Life Insurance Co., Helena, Mont.....	1944
Malcolm E. Holtz.....	Farmer and stockman, Great Falls, Mont.....	1945

**District No. 10—Kansas City**

*Class A:*

W. L. Buntin.....	Vice President and Cashier, Goodland State Bank, Goodland, Kan.....	1944
T. A. Dines.....	President, United States National Bank, Denver, Colo.....	1945
M. A. Limbocker.....	President and Chairman, Citizens National Bank, Emporia, Kan.....	1946

*Class B:*

L. C. Hutson.....	President and General Manager, Chickasha Cotton Oil Company, Chickasha, Okla.....	1944
Willard D. Hosford.....	Vice President and General Manager, John Deere Plow Company, Omaha, Neb.....	1945
J. M. Bernardin.....	Lumberman, Kansas City, Mo.....	1946

*Class C:*

Robert L. Mehornay.....	President, North-Mehornay Furniture Company, Kansas City, Mo.....	1944
Lyle L. Hague.....	Farmer and stockman, Cherokee, Okla.....	1945
Robert B. Caldwell.....	Caldwell, Downing, Noble and Garrity, Kansas City, Mo.....	1946



## Denver Branch

Term  
Expires  
Dec. 31*Appointed by Federal Reserve Bank:*

Harold Kountze .....	President, Colorado National Bank, Denver, Colo.....	1944
P. K. Alexander .....	Vice President, The First National Bank, Denver, Colo.....	1945
W. C. Kurtz .....	President and General Manager, Independent Lumber Company, Grand Junction, Colo.....	1946
Vacancy .....		1946

*Appointed by Board of Governors:*

J. B. Grant .....	Lewis and Grant, Denver, Colo.....	1944
W. A. Alexander .....	Vice President and Assistant General Manager, The Denver Tramway Corporation, Denver, Colo.....	1945
M. E. Noonan .....	Sheep rancher, Kremmling, Colo.....	1946

## Oklahoma City Branch

*Appointed by Federal Reserve Bank:*

Hugh L. Harrell .....	Vice President, First National Bank and Trust Company, Oklahoma City, Okla.....	1944
A. E. Stephenson .....	Chairman, Central National Bank, Enid, Okla.....	1945
D. M. Tyler .....	First Vice President, Dewey Portland Cement Company, Dewey, Okla.....	1946

*Appointed by Board of Governors:*

Neil R. Johnson .....	Rancher and farmer, Norman, Okla.....	1944
Lloyd Noble .....	President, Noble Drilling Corporation, Tulsa, Okla.....	1945

## Omaha Branch

*Appointed by Federal Reserve Bank:*

George W. Holmes .....	President, First National Bank, Lincoln, Neb.....	1944
T. L. Davis .....	President, First National Bank, Omaha, Neb.....	1945
George A. Bible .....	President, First National Bank, Rawlins, Wyo.....	1946
Vacancy .....		1946

*Appointed by Board of Governors:*

L. E. Hurtz .....	President, Fairmont Creamery Company, Omaha, Neb.....	1944
Walter S. Byrne .....	General Manager, Metropolitan Utilities District of Omaha, Omaha, Neb.....	1945
John D. Clark .....	Dean, College of Business Administration, University of Nebraska, Lincoln, Neb.....	1946

## District No. 11—Dallas

*Class A:*

J. E. Woods .....	Chairman of Board, Temple National Bank, Temple, Texas..	1944
Walter P. Napier .....	President, Alamo National Bank, San Antonio, Texas.....	1945
Frank Turner .....	President, First National Bank, Decatur, Texas.....	1946

*Class B:*

E. L. Kurth .....	President and General Manager, Angelina County Lumber Company, Keltys, Texas.....	1944
J. R. Milam .....	President, The Cooper Company, Inc., Waco, Texas.....	1945
Geo. A. Hill, Jr. ....	President, Houston Oil Company of Texas, Houston, Texas..	1946

*Class C:*

Vacancy .....		1944
Jay Taylor .....	Ranching and stockyards, Amarillo, Texas.....	1945
J. R. Farten .....	President, Woodley Petroleum Company, Houston, Texas....	1946

## El Paso Branch

*Appointed by Federal Reserve Bank:*

J. E. Moore .....	Vice President, First National Bank, Roswell, N. M.....	1944
H. A. Jacobs .....	Vice President, El Paso National Bank, El Paso, Texas.....	1945
John K. Hicks .....	President and Manager, Hicks-Hayward Company, El Paso, Texas.....	1945
R. W. McAfee .....	President, State National Bank, El Paso, Texas.....	1946

*Appointed by Board of Governors:*

Frank M. Hayner .....	President, Las Cruces Lumber Company, Las Cruces, N. M....	1944
R. E. Sherman .....	Leavell and Sherman, Realtors, El Paso, Texas.....	1945
Jack B. Martin .....	President, Arizona Ice and Cold Storage Company, Tucson, Ariz.....	1946

## Houston Branch

*Appointed by Federal Reserve Bank:*

John W. McCullough .....	President, Hutchings-Sealy National Bank, Galveston, Texas.	1944
B. C. Roberts .....	President, Wharton Bank & Trust Co., Wharton, Texas.....	1945
James A. Elkins .....	President, City National Bank, Houston, Texas.....	1945
W. N. Greer .....	President, Citizens State Bank, Houston, Texas.....	1946

*Appointed by Board of Governors:*

Henry Renfert .....	Cotton shipper, Galveston, Texas.....	1944
J. S. Abercrombie .....	President, J. S. Abercrombie Company, Houston, Texas.....	1945
George A. Slaughter .....	Farming, Wharton, Texas.....	1946

## San Antonio Branch

Term  
Expires  
Dec. 31*Appointed by Federal Reserve Bank:*

T. C. Frost, Jr.	Vice President, Frost National Bank, San Antonio, Texas.....	1944
E. J. Miller	President, South Texas National Bank, San Antonio, Texas....	1945
R. D. Barclay	President, National Bank of Commerce, San Antonio, Texas....	1945
J. A. Walker	Executive Vice President, Del Rio National Bank, Del Rio, Texas.....	1946

*Appointed by Board of Governors:*

J. M. Odom	General Contractor, Austin, Texas.....	1944
George W. Stocking	Professor of Economics, University of Texas, Austin, Texas....	1945
Holman M. Cartwright	Livestock and farming, Twin Oaks Ranch, Dimerio, Texas.....	1946

## District No. 12—San Francisco

*Class A:*

Reno Odlin	President, Puget Sound National Bank of Tacoma, Tacoma, Wash.....	1944
Carroll F. Byrd	Chairman and Executive Vice President, The First National Bank of Willows, Willows, Calif.....	1945
C. K. McIntosh	Chairman, The Bank of California, N. A., San Francisco, Calif.....	1946

*Class B:*

St. George Holden	St. George Holden Realty Company, San Francisco, Calif.....	1944
Reese H. Taylor	President, Union Oil Company of California, Los Angeles, Calif.....	1945
Elmer H. Cox	President, Columbia Timber Company, San Francisco, Calif....	1946

*Class C:*

Henry F. Grady	President, American President Lines, Ltd., San Francisco, Calif.....	1944
Harry R. Wellman	Director, Giannini Foundation of Agricultural Economics, University of California, Berkeley, Calif.....	1945
Brayton Wilbur	President, Wilbur-Ellis Company, San Francisco, Calif.....	1946

## Los Angeles Branch

*Appointed by Federal Reserve Bank:*

W. N. Ambrose	Managing Director, Los Angeles, Calif.....	1944
Herbert D. Ivey	President, Citizens National Trust & Savings Bank of Los Angeles, Los Angeles, Calif.....	1944
F. E. Snedecor	President, The First National Bank of Corona, Corona, Calif..	1945

*Appointed by Board of Governors:*

C. E. Myers	Agriculturist, Covina, Calif.....	1944
Y. Frank Freeman	Vice President, Paramount Pictures, Inc., Hollywood, Calif..	1945

## Portland Branch

*Appointed by Federal Reserve Bank:*

D. L. Davis	Managing Director, Portland, Ore.....	1944
William C. Christensen	President, The Commercial National Bank of Hillsboro, Hillsboro, Ore.....	1944
Paul S. Dick	President, The United States National Bank of Portland, Portland, Ore.....	1945

*Appointed by Board of Governors:*

William H. Steen	Livestock and farming, Milton, Ore.....	1944
George T. Gerlinger	President, Willamette Valley Lumber Co., Dallas, Ore.....	1945

## Salt Lake City Branch

*Appointed by Federal Reserve Bank:*

W. L. Partner	Managing Director, Salt Lake City, Utah.....	1944
Orval W. Adams	Executive Vice President, The Utah State National Bank of Salt Lake City, Salt Lake City, Utah.....	1944
Frederick P. Champ	President, Cache Valley Banking Company, Logan, Utah.....	1945

*Appointed by Board of Governors:*

R. C. Rich	Livestock and farming, Burley, Idaho.....	1944
Henry A. Dixon	President, Weber College, Ogden, Utah.....	1945

## Seattle Branch

*Appointed by Federal Reserve Bank:*

C. R. Shaw	Managing Director, Seattle, Wash.....	1944
Fred. L. Stanton	President, The Washington Trust Company, Spokane, Wash....	1944
Andrew Price	President, The National Bank of Commerce of Seattle, Seattle, Wash.....	1945

*Appointed by Board of Governors:*

Fred Nelsen	Farmer and dairyman, Renton, Wash.....	1944
Charles F. Larrabee	President, Roslyn-Cascade Coal Company, Bellingham, Wash.....	1945