

SENIOR OFFICERS AND DIRECTORS OF FEDERAL RESERVE BANKS

(December 31, 1939)

CHAIRMEN AND DEPUTY CHAIRMEN

Federal Reserve Bank of—	Chairman	Deputy Chairman
Boston	Frederic H. Curtiss	Henry S. Dennison
New York	Owen D. Young	Beardsley Ruml
Philadelphia	Thomas B. McCabe	
Cleveland	George C. Brainard	Reynold E. Klages
Richmond	Robert Lassiter	William G. Wysor
Atlanta	Frank H. Neely	Joe Frank Porter
Chicago		Robert E. Wood
St. Louis	William T. Nardin	Oscar G. Johnston
Minneapolis		Walter C. Coffey
Kansas City	Robert B. Caldwell	John J. Thomas
Dallas	James H. Merritt	Jay Taylor
San Francisco		St. George Holden

Each Federal Reserve bank has nine directors; the term of office of a director is three years. One-third of the directors, known as Class C directors, are appointed by the Board of Governors of the Federal Reserve System, and cannot be officers, directors, employees, or stockholders of any bank. Another third, elected by member banks and known as Class B directors, must be actively engaged in some commercial, agricultural, or industrial pursuit and may not be officers, directors, or employees of any bank. The remaining one-third of the directors, known as Class A directors, are elected by the member banks as the banks' own representatives.

For the purpose of electing Class A and Class B directors, the member banks in each Federal Reserve district are divided into three groups—large, small, and medium-sized banks. Each of the three groups elects one Class A and one Class B director. The Board of Governors of the Federal Reserve System designates one of the Class C directors as chairman and Federal Reserve agent, and another as deputy chairman. The board of directors of each Federal Reserve bank appoints a president and a first vice president, subject to the approval of the Board of Governors, to serve for terms of five years. The president is the chief executive officer of the bank and all other officers and employees are responsible to him.

Federal Reserve bank branches have either five or seven directors, of whom a majority, including the managing director, are appointed by the board of directors of the parent Federal Reserve bank and the others are appointed by the Board of Governors of the Federal Reserve System.

PRESIDENTS AND VICE PRESIDENTS

Federal Reserve Bank of—	President	First Vice President	Vice Presidents
Boston.....	Roy A. Young.....	William W. Paddock...	William Willett ¹
New York....	George L. Harrison...	Allan Sproul.....	Ray M. Gidney L. Werner Knoke Walter S. Logan Leslie R. Rounds Robert G. Rouse John H. Williams
Philadelphia..	John S. Sinclair.....	Frank J. Drinnen.....	W. John Davis Ernest C. Hill Clarence A. McIlhenny ²
Cleveland....	Matthew J. Fleming...	Frank J. Zurlinden....	William H. Fletcher William F. Taylor ² George H. Wagner
Richmond....	Hugh Leach.....	John S. Walden, Jr....	John G. Fry George H. Keesee ¹
Atlanta.....	Robert S. Parker.....	William S. McLarin, Jr.	Malcolm H. Bryan Harry F. Conniff
Chicago.....	George J. Schaller....	Howard P. Preston....	James H. Dillard William H. Snyder ² Clifford S. Young
St. Louis....	William McC. Martin..	F. Guy Hitt.....	Olin M. Attebery Clarence M. Stewart ¹
Minneapolis..	John N. Peyton.....	Oliver S. Powell.....	Ernest W. Swanson Harry I. Ziemer ²
Kansas City..	George H. Hamilton..	Carroll A. Worthington	James W. Helm ² Harold G. Leedy
Dallas.....	Robert R. Gilbert....	Ethan B. Stroud.....	Robert B. Coleman William J. Evans Walter O. Ford ¹
San Francisco.	William A. Day.....	Ira Clerk.....	Cecil E. Earhart ¹ William M. Hale Richard B. West

¹ Cashier.² Also cashier.

DIRECTORS OF FEDERAL RESERVE BANKS

District No. 1—Boston

Term
Expires
Dec. 31

Class A:

Leon A. Dodge.....	President, First National Bank, Damariscotta, Me.....	1939
Lewis S. Reed.....	President, Citizens and Mfg. Nat. Bank, Waterbury, Conn..	1940
Allan Forbes.....	President, State Street Tr. Co., Boston, Mass.....	1941

Class B:

Edward J. Frost.....	Vice President and Director, William Filene's Sons Co., Boston, Mass.....	1939
Edward S. French.....	President, Boston & Maine R. R., Springfield, Vt.....	1940
Philip R. Allen.....	Chairman, Bird & Son, Inc., E. Walpole, Mass.....	1941

Class C:

Henry S. Dennison.....	President, Dennison Mfg. Co., Framingham, Mass.....	1939
Henry I. Harriman.....	Director, New England Power Co., Boston, Mass.....	1940
Frederic H. Curtiss.....	Vice President, Board of Trustees, Wellesley College, Wellesley, Mass.....	1941

District No. 2—New York

Class A:

William F. Ploch.....	President, National City Bank, Long Beach, N. Y.....	1939
William C. Potter.....	Chairman, Guaranty Trust Co., New York, N. Y.....	1940
Otis A. Thompson.....	President, Nat. Bank & Tr. Co., Norwich, N. Y.....	1941

Class B:

Robert T. Stevens.....	President, J. P. Stevens & Co., Inc., New York, N. Y.....	1939
Thomas J. Watson.....	President, International Business Machines Corp., New York, N. Y.....	1940
Walter C. Teagle.....	Chairman, Standard Oil Co. of New Jersey, New York, N. Y..	1941

Class C:

Edmund E. Day.....	President, Cornell University, Ithaca, N. Y.....	1939
Owen D. Young.....	Chairman, General Electric Co., New York, N. Y.....	1940
Beardsley Runil.....	Treasurer, R. H. Macy & Co., Inc., New York, N. Y.....	1941

Buffalo Branch

Appointed by Federal Reserve Bank:

Robert M. O'Hara.....	Managing Director, Buffalo, N. Y.....	1939
Fred J. Coe.....	President, Power City Trust Co., Niagara Falls, N. Y.....	1939
William A. Dusenbury.....	President, First National Bank, Olean, N. Y.....	1940
Frank F. Henry.....	Chairman, Washburn Crosby Co., Inc., Buffalo, N. Y.....	1941

Appointed by Board of Governors:

Gilbert A. Prole.....	Genesee Farm Supply Co., Batavia, N. Y.....	1939
Howard Kellogg.....	President, Spencer Kellogg & Sons, Inc., Buffalo, N. Y.....	1940
Marion B. Folsom.....	Treasurer, Eastman Kodak Co., Rochester, N. Y.....	1941

District No. 3—Philadelphia

Class A:

George W. Reily.....	President, Harrisburg Nat. Bank, Harrisburg, Pa.....	1939
John B. Henning.....	President, Wyoming Nat. Bank, Tunkhannock, Pa.....	1940
Joseph Wayne, Jr.....	President, Philadelphia Nat. Bank, Philadelphia, Pa.....	1941

Class B:

J. Carl DeLaCour.....	Vice President, Wm. S. Scull Coffee Co., Camden, N. J.....	1939
C. Frederick C. Stout.....	John R. Evans & Company, Camden, N. J.....	1940
Harry L. Cannon.....	President, H. P. Cannon & Son, Inc., Bridgeville, Del.....	1941

Class C:

Thomas B. McCabe.....	President, Scott Paper Co., Chester, Pa.....	1939
Warren F. Whittier.....	Farmer, Dairyman and Cattle Breeder, Douglassville, Pa....	1940
Alfred H. Williams.....	Dean of Wharton School of Finance, University of Pennsylvania, Philadelphia, Pa.....	1941

District No. 4—Cleveland

Class A:

Ben R. Conner.....	President, First National Bank, Ada, Ohio.....	1939
Harry B. McDowell.....	President, McDowell Nat. Bank, Sharon, Pa.....	1940
Frank F. Brooks.....	President, First National Bank, Pittsburgh, Pa.....	1941

Class B:

John E. Galvin.....	President, Ohio Steel Foundry Co., Lima, Ohio.....	1939
Ross P. Wright.....	Secretary-Treasurer, Reed Mfg. Co., Erie, Pa.....	1940
George D. Crabbs.....	President, Philip Carey Mfg. Co., Cincinnati, Ohio.....	1941

Class C:

Reynold E. Klages.....	President, Columbus Auto Parts Co., Columbus, Ohio.....	1939
George C. Brainard.....	President, General Fireproofing Co., Youngstown, Ohio.....	1940
James C. Stone.....	Tobacco Dealer, Lexington, Ky.....	1941

Cincinnati Branch

Appointed by Federal Reserve Bank:

Benedict J. Lazar.....	Managing Director, Cincinnati, Ohio.....	1939
William H. Courtney.....	President, First Nat. Bank & Tr. Co., Lexington, Ky.....	1939
John J. Rowe.....	President, Fifth Third Union Tr. Co., Cincinnati, Ohio.....	1940

Appointed by Board of Governors:

Stuart B. Sutphin.....	President, I. V. Sutphin Co., Cincinnati, Ohio.....	1939
Frank A. Brown.....	Farmer, Chillicothe, Ohio.....	1940

Pittsburgh Branch		<i>Term Expires Dec. 31</i>
<i>Appointed by Federal Reserve Bank:</i>		
Percy A. Brown.....	Managing Director, Pittsburgh, Pa.....	1939
Clarence Stanley.....	President, Union Trust Company, Pittsburgh, Pa.....	1939
Samuel W. Harper.....	President, Wheeling Dollar Sav. & Trust Co., Wheeling, W. Va.....	1940
<i>Appointed by Board of Governors:</i>		
Harry S. Wherrett.....	President, Pittsburgh Plate Glass Co., Pittsburgh, Pa.....	1939
George T. Ladd.....	President, United Engineering & Foundry Co., Pittsburgh, Pa.....	1940
District No. 5—Richmond		
<i>Class A:</i>		
Charles E. Rieman.....	President, Western National Bank, Baltimore, Md.....	1939
James C. Braswell.....	President, Planters Nat. Bank & Tr. Co., Rocky Mount, N. C.....	1940
Lewis E. Johnson.....	Chairman, First National Bank, Alderson, W. Va.....	1941
<i>Class B:</i>		
Charles C. Reed.....	Vice President and General Manager, Williams & Reed, Inc., Richmond, Va.....	1939
John H. Hanna.....	Chairman, Capital Transit Co., Washington, D. C.....	1940
Edwin Malloy.....	President and Treasurer, Cheraw Cotton Mills, Inc., Cheraw, S. C.....	1941
<i>Class C:</i>		
William G. Wysor.....	General Manager, Southern States Cooperative, Inc., Rich- mond, Va.....	1939
Robert Lassiter.....	Chairman, Mooresville Cotton Mills, Mooresville, N. C.....	1940
Charles P. McCormick.....	President, McCormick & Co., Inc., Baltimore, Md.....	1941
Baltimore Branch		
<i>Appointed by Federal Reserve Bank:</i>		
W. Robert Milford.....	Managing Director, Baltimore, Md.....	1939
Morton M. Prentiss.....	President, First National Bank, Baltimore, Md.....	1939
James Dixon.....	President, Easton National Bank, Easton, Md.....	1940
George W. Reed.....	President, National Marine Bank, Baltimore, Md.....	1941
<i>Appointed by Board of Governors:</i>		
Vacancy.....		1939
W. Frank Roberts.....	President, Standard Gas Equipment Corp., Baltimore, Md.....	1940
W. Frank Thomas.....	Construction Engineer and Real Estate Management, West- minster, Md.....	1941
Charlotte Branch		
<i>Appointed by Federal Reserve Bank:</i>		
William T. Clements.....	Managing Director, Charlotte, N. C.....	1939
Byron M. Edwards.....	Executive Vice President, South Carolina National Bank, Co- lumbia, S. C.....	1939
Torrence E. Hemby.....	Executive Vice President, American Trust Co., Charlotte, N. C.....	1940
J. Gerald Cowan.....	Vice President, Wachovia Bank & Trust Co., Asheville, N. C.....	1941
<i>Appointed by Board of Governors:</i>		
Christie Benet.....	Benet, Shand & McGowan, Columbia, S. C.....	1939
George M. Wright.....	President, Republic Cotton Mills, Great Falls, S. C.....	1940
George S. Harris.....	Executive Vice President, Springs Cotton Mills, Lancaster, S. C.....	1941
District No. 6—Atlanta		
<i>Class A:</i>		
Ryburn G. Clay.....	President, Fulton National Bank, Atlanta, Ga.....	1939
William D. Cook.....	Executive Vice President, First National Bank, Meridian, Miss.....	1940
George J. White.....	President, First National Bank, Mount Dora, Fla.....	1941
<i>Class B:</i>		
John A. McCrary.....	Vice President and Treasurer, J. B. McCrary Co., Inc., Atlanta, Ga.....	1939
Fitzgerald Hall.....	President, Nash., Chat. & St. Louis Ry., Nashville, Tenn.....	1940
Ernest T. George.....	President and Chairman, Seaboard Refining Co., Ltd., New Orleans, La.....	1941
<i>Class C:</i>		
Joe Frank Porter.....	President, Tenn. Farm Bureau Fed., Columbia, Tenn.....	1939
Rufus C. Harris.....	President, Tulane University, New Orleans, La.....	1940
Frank H. Neely.....	Executive Vice President and Secretary, Rich's, Inc., Atlanta, Ga.....	1941
Birmingham Branch		
<i>Appointed by Federal Reserve Bank:</i>		
Paul L. T. Beavers.....	Managing Director, Birmingham, Ala.....	1939
John C. Persons.....	President, First National Bank, Birmingham, Ala.....	1939
John S. Coleman.....	President, Birmingham Trust & Sav. Co., Birmingham, Ala.....	1940
Frank M. Moody.....	President, First National Bank, Tuscaloosa, Ala.....	1941
<i>Appointed by Board of Governors:</i>		
Howard Gray.....	Farmer, New Market, Ala.....	1939
Edward L. Norton.....	Executive Vice President, Munger Companies, Birming- ham, Ala.....	1940
Donald Comer.....	Chairman, Avondale Mills, Birmingham, Ala.....	1941

Jacksonville Branch*Term Expires
Dec. 31**Appointed by Federal Reserve Bank:*

George S. Vardeman, Jr.	Managing Director, Jacksonville, Fla.	1939
George J. Avent	President, Florida National Bank, Jacksonville, Fla.	1939
Junius C. McCrocklin	Executive Vice President, First National Bank, Tarpon Springs, Fla.	1940
William R. McQuaid	President, Barnett National Bank, Jacksonville, Fla.	1941

Appointed by Board of Governors:

Howard Phillips	Executive Vice President, Dr. P. Phillips Co., Inc., Orlando, Fla.	1939
Bayless W. Haynes	President, Wilson & Toomer Fertilizer Co., Jacksonville, Fla.	1940
Robert H. Gamble	President, Florida Brick & Tile Corp., Jacksonville, Fla.	1941

Nashville Branch*Appointed by Federal Reserve Bank:*

Joel B. Fort, Jr.	Managing Director, Nashville, Tenn.	1939
Frank M. Farris	President, Third National Bank, Nashville, Tenn.	1939
George N. Bass	Cashier, First National Bank of Franklin Co., Decherd, Tenn.	1940
Edward B. Maupin	Cashier, Peoples National Bank, Shelbyville, Tenn.	1941

Appointed by Board of Governors:

William E. McEwen	Farmer and Stock Raiser, Williamsport, Tenn.	1939
Elbridge W. Palmer	President, Kingsport Press, Inc., Kingsport, Tenn.	1940
Clyde B. Austin	President, The Austin Co., Inc., Greeneville, Tenn.	1941

New Orleans Branch*Appointed by Federal Reserve Bank:*

Lewis M. Clark	Managing Director, New Orleans, La.	1939
Emile E. Soulier	Vice President and Cashier, First National Bank, Lafayette, La.	1939
Oliver G. Lucas	President, National Bank of Commerce, New Orleans, La.	1940
Herbert Holmes	President, Delta Nat. Bank, Yazoo City, Miss.	1941

Appointed by Board of Governors:

Henry C. Chalkley, Jr.	General Manager, Sweet Lake Land & Oil Co., Inc., Lake Charles, La.	1939
Eugene F. Billington	Vice President & Secretary, Soule Steam Feed Works, Meridian, Miss.	1940
Alexander Fitz-Hugh	Vice President, P. P. Williams Co., Vicksburg, Miss.	1941

District No. 7—Chicago*Class A:*

Walter J. Cummings	Chairman, Cont'l. Ill. Nat. Bank and Trust Co., Chicago, Ill.	1939
Edward R. Estberg	President, Waukesha Nat. Bank, Waukesha, Wis.	1940
Frank D. Williams	Executive Vice President and Cashier, First Capital National Bank, Iowa City, Iowa.	1941

Class B:

Max W. Babb	President, Allis-Chalmers Mfg. Co., Milwaukee, Wis.	1939
Charles B. Van Dusen	Director, S. S. Kresge Co., Detroit, Mich.	1940
Nicholas H. Noyes	Secretary and Treasurer, Eli Lilly and Co., Indianapolis, Ind.	1941

Class C:

Vacancy		1939
Frank J. Lewis	Chairman, F. J. Lewis Mfg. Co., Chicago, Ill.	1940
Robert E. Wood	Chairman, Sears, Roebuck & Co., Chicago, Ill.	1941

Detroit Branch*Appointed by Federal Reserve Bank:*

Ralph H. Buss	Managing Director, Detroit, Mich.	1939
James E. Davidson	President, Peoples Com. & Sav. Bank, Bay City, Mich.	1939
Walter S. McLucas	Chairman, The National Bank of Detroit, Detroit, Mich.	1940
Joseph M. Dodge	President, The Detroit Bank, Detroit, Mich.	1941

Appointed by Board of Governors:

Harry I. Pierson	President, Detroit Harvester Co., Detroit, Mich.	1939
Alfred C. Marshall	Vice President and General Manager, Detroit Edison Co., Detroit, Mich.	1940
L. Whitney Watkins	Farmer, Manchester, Mich.	1941

District No. 8—St. Louis*Class A:*

Max B. Nahm	Vice President, Citizens National Bank, Bowling Green, Ky.	1939
George R. Corlis	Cashier, Anna National Bank, Anna, Ill.	1940
Sidney Maestre	President, Mississippi Valley Trust Co., St. Louis, Mo.	1941

Class B:

James W. Harris	Chairman, Harris-Langenberg Hat Co., St. Louis, Mo.	1939
Harvey C. Couch	President, Ark. Power & Light Co., Pine Bluff, Ark.	1940
John R. Stanley	Secretary, Treasurer, Stanley Clothing Co., Evansville, Ind.	1941

Class C:

William T. Nardin	Vice President and General Manager, Pet Milk Company, St. Louis, Mo.	1939
Oscar G. Johnston	President, Delta and Pine Land Co., Scott, Miss.	1940
Vacant		1941

Little Rock Branch

Term
Expires
Dec. 15

Appointed by Federal Reserve Bank:

Arthur F. Bailey	Managing Director, Little Rock, Ark.	1939
James H. Penick	Vice President, W. B. Worthen Co., Little Rock, Ark.	1939
Arthur E. McLean	President, Commercial Nat. Bank, Little Rock, Ark.	1940
Paul R. McCoy	Chairman, Peoples Nat. Bank, Stuttgart, Ark.	1941

Appointed by Board of Governors:

Frederick K. Darragh	President, Darragh Co., Little Rock, Ark.	1939
Ira N. Barnett, Jr.	Manager, Barnett Bros. Mercantile Co., Batesville, Ark.	1940
Henry H. Tucker	President, Fones Bros. Hardware Co., Little Rock, Ark.	1941

Louisville Branch

Appointed by Federal Reserve Bank:

Frank D. Rash	Managing Director, Louisville, Ky.	1939
James O. Sanders	President, First National Bank, Huntingburg, Ind.	1939
Phil E. Chappell	Cashier, Planters Bk. & Tr. Co., Hopkinsville, Ky.	1940
Ralph C. Gifford	President, First National Bank, Louisville, Ky.	1941

Appointed by Board of Governors:

William P. Paxton	President, Southern Textile Machinery Co., Paducah, Ky.	1939
Perry B. Gaines	Farmer and Stock Raiser, Carrollton, Ky.	1940
James B. Hill	President, Louisville & Nashville R. R., Louisville, Ky.	1941

Memphis Branch

Appointed by Federal Reserve Bank:

William H. Glasgow	Managing Director, Memphis, Tenn.	1939
William R. King	President, National Bank of Commerce, Memphis, Tenn.	1939
Bert A. Lynch	President, Farmers Bank & Trust Co., Blytheville, Ark.	1940
Oliver Benton	President, National Bank of Commerce, Jackson, Tenn.	1941

Appointed by Board of Governors:

Douglas W. Brooks	President, Union Compress & Warehouse Co., Memphis, Tenn.	1939
Rufus C. Branch	Cotton Farmer and Ginner, Pecan Point, Ark.	1940
J. Holmes Sherard	J. Holmes Sherard & Co., Sherard, Miss.	1941

District No. 9—Minneapolis

Class A:

H. C. Hansen	Churchs Ferry, N. D.	1939
Melvin O. Grangaard	Vice President, First Nat. Bk. & Tr. Co., Minneapolis, Minn.	1940
James R. McKnight	President, Pierre National Bank, Pierre, S. D.	1941

Class B:

Albert P. Funk	President and Treasurer, LaCrosse Rubber Mills Co., LaCrosse, Wis.	1939
William O. Washburn	President, W. O. Washburn & Sons, St. Paul, Minn.	1940
James E. O'Connell	President, Eddy's Bakeries, Inc., Helena, Mont.	1941

Class C:

Walter C. Coffey	Dean, College of Agriculture, University of Minnesota, St. Paul, Minn.	1939
William D. Cochran	President, W. D. Cochran Freight Lines, Iron Mountain, Mich.	1940
Roger B. Shepard	President, Finch, Van Slyke & McConville, St. Paul, Minn.	1941

Helena Branch

Appointed by Federal Reserve Bank:

Robert E. Towle	Managing Director, Helena, Mont.	1939
Peter Pauly	Vice President, Deer Lodge Bank and Tr. Co., Deer Lodge, Mont.	1939
Arthur R. McDermott	Vice President, Montana National Bank, Billings, Mont.	1940

Appointed by Board of Governors:

Hobart D. Myrick	Farmer, Square Butte, Mont.	1939
Alex Cunningham	Vice President and Treasurer, Western Life Ins. Co., Helena, Mont.	1940

District No. 10—Kansas City

Class A:

Thomas A. Dines	President, U. S. National Bank, Denver, Colo.	1939
Frank W. Sponable	President, Miami County Nat. Bank, Paola, Kans.	1940
Edward E. Mullaney	President, Farmers & Merchants Bank, Hill City, Kans.	1941

Class B:

Willard D. Hosford	Vice President and General Manager, John Daere Plow Co., Omaha, Neb.	1939
Joseph M. Bernardin	Vice President, Burk Lumber Company, Dawson, N. M.	1940
Lee E. Phillips	Phillips Petroleum Co., Bartlesville, Okla.	1941

Class C:

Edward P. Brown	Farmer, Davey, Neb.	1939
Robert B. Caldwell	McCune, Caldwell & Downing, Kansas City, Mo.	1940
John J. Thomas	Attorney-at-Law, Seward, Neb.	1941

Denver Branch

Appointed by Federal Reserve Bank:

Joseph E. Olson	Managing Director, Denver, Colo.	1939
Roblin H. Davis	President, Denver National Bank, Denver, Colo.	1939
William C. Kurtz	President and General Manager, Independent Lumber Co., Grand Junction, Colo.	1940
Harold Kountze	President, Colorado National Bank, Denver, Colo.	1941

*Term
Expires
Dec. 31*

Appointed by Board of Governors:

Wilson McCarthy	President, Denver & Salt Lake RR Co., Denver, Colo.	1939
Albert K. Mitchell	President and General Manager, T. E. Mitchell & Son, Albert, N. M.	1940
James B. Grant	Lewis and Grant, Denver, Colo.	1941

Oklahoma City Branch

Appointed by Federal Reserve Bank:

Cyrus E. Daniel	Managing Director, Oklahoma City, Okla.	1939
Frank T. Chandler	Vice President, Oklahoma National Bank, Chickasha, Okla.	1939
Samuel W. Hayes	Hayes, Richardson, Shartel, Gilliland & Jordan, Oklahoma City, Okla.	1940
Leroy D. Edgington	President, First National Bank, Ponca City, Okla.	1941

Appointed by Board of Governors:

Thomas S. Hanna	President, Baker, Hanna & Blake Co., Oklahoma City, Okla.	1939
Lee Clinton	Realtor, Tulsa, Okla.	1940
Neil R. Johnson	Farmer and Cattleman, Norman, Okla.	1941

Omaha Branch

Appointed by Federal Reserve Bank:

Lloyd H. Earhart	Managing Director, Omaha, Neb.	1939
W. Dale Clark	President, Omaha National Bank, Omaha, Neb.	1939
George A. Bible	President, First National Bank, Rawlins, Wyo.	1940
George W. Holmes	President, First National Bank, Lincoln, Neb.	1941

Appointed by Board of Governors:

Harry L. Dempster	President, Dempster Mill Mfg. Co., Beatrice, Neb.	1939
William H. Schellberg	President, Union Stock Yards Co., Omaha, Neb.	1940
Robert E. Campbell	Chairman, Miller & Paine, Lincoln, Neb.	1941

District No. 11—Dallas

Class A:

Ed H. Winton	Executive Vice President, Continental National Bank, Fort Worth, Tex.	1939
Pat E. Hooks	President, First National Bank, Itasca, Tex.	1940
Ford Seale	President, Citizens National Bank, Denison, Tex.	1941

Class B:

Jesse R. Milam	President, Cooper Company, Inc., Waco, Tex.	1939
James M. West	Chairman, West Production Co., Houston, Tex.	1940
John D. Middleton	President, Texas Refining Co., Greenville, Tex.	1941

Class C:

Jay Taylor	Rafter O. Cattle Company, Amarillo, Tex.	1939
Joseph B. Cozzo	Womack & Cozzo, Dallas, Tex.	1940
James H. Merritt	Retired, McKinney, Tex.	1941

El Paso Branch

Appointed by Federal Reserve Bank:

Joseph L. Hermann	Managing Director, El Paso, Tex.	1939
Samuel D. Young	Vice President, El Paso National Bank, El Paso, Tex.	1939
Charles N. Bassett	President, State National Bank, El Paso, Tex.	1940
Frank R. Coon	President, Mimbres Valley Bank, Deming, N. M.	1941

Appointed by Board of Governors:

Ray E. Sherman	President, Leavell and Sherman, Inc., El Paso, Tex.	1939
Jack B. Martin	President, Arizona Ice & Cold Storage Co., Tucson, Ariz.	1940
Franklin M. Hayner	President, Las Cruces Lumber Co., Las Cruces, N. M.	1941

Houston Branch

Appointed by Federal Reserve Bank:

William D. Gentry	Managing Director, Houston, Tex.	1939
Preston B. Doty	President, First National Bank, Beaumont, Tex.	1939
John W. Neal	Chairman, Second National Bank, Houston, Tex.	1940
Sam R. Lawder	Vice President, First National Bank, Houston, Tex.	1941

Appointed by Board of Governors:

Sam Taub	J. N. Taub & Sons, Houston, Tex.	1939
George G. Chance	Farmer, Bryan, Tex.	1940
Henry Renfert	Renfert-Helmbrecht Co., Galveston, Tex.	1941

San Antonio Branch

Appointed by Federal Reserve Bank:

Miers Crump	Managing Director, San Antonio, Tex.	1939
George C. Hollis	President, First National Bank, Eagle Pass, Tex.	1939
Claude M. Bartholomew	Vice President, Austin National Bank, Austin, Tex.	1940
John K. Beretta	President, National Bank of Commerce, San Antonio, Tex.	1941

Appointed by Board of Governors:

Edwin F. Flato	President, Corpus Christi Hardware Co., Corpus Christi, Tex.	1939
Dolph Briscoe	Stock Raiser, Uvalde, Tex.	1940
Jamie M. Odom	Contractor, Austin, Tex.	1941

District No. 12—San Francisco

Class A:

Keith Powell	President, Salem Fed. Sav. & Loan Assn., Salem, Ore.	1939
Charles K. McIntosh	Chairman, Bank of Calif., N. A., San Francisco, Calif.	1940
Repo Odlin	President, Puget Sound National Bank, Tacoma, Wash.	1941

*Term
Expires
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Class B:

Reese H. Taylor.....	President, Union Oil Company, Los Angeles, Calif.....	1939
Elmer H. Cox.....	President, Madera Sugar Pine Co., San Francisco, Calif....	1940
William G. Volkmann.....	Vice President, A. Schilling and Co., San Francisco, Calif..	1941

Class C:

Carlyle Thorpe.....	General Manager, California Walnut Growers Association, Los Angeles, Calif.....	1939
St. George Holden.....	President, St. George Holden Realty Co., San Francisco, Calif.....	1940
Vacancy.....		1941

Los Angeles Branch**Appointed by Federal Reserve Bank:**

W. Norman Ambrose.....	Managing Director, Los Angeles, Calif.....	1939
Charles E. Brouse.....	President, Citizens Nat. Trust & Sav. Bank, Riverside, Calif.....	1939
Victor H. Rossetti.....	President, Farmers & Merchants Nat. Bank, Los Angeles, Calif.....	1940

Appointed by Board of Governors:

Carl V. Newman.....	President, Calavo Growers of California, Los Angeles, Calif....	1939
William S. Rosecrans.....	Land Management & Investments, Los Angeles, Calif....	1940

Portland Branch**Appointed by Federal Reserve Bank:**

David L. Davis.....	Managing Director, Portland, Ore.....	1939
Ernest B. MacNaughton.....	President, First National Bank, Portland, Ore.....	1939
Nona A. Davis.....	Vice President, Baker-Boyer National Bank, Walla Walla, Wash.....	1940

Appointed by Board of Governors:

George T. Gerlinger.....	President, Willamette Valley Lumber Co., Portland, Ore.....	1939
Albert E. Engbretsen.....	President, Engbretsen Seed Co., Astoria, Ore.....	1940

Salt Lake City Branch**Appointed by Federal Reserve Bank:**

Winnie L. Partner.....	Managing Director, Salt Lake City, Utah.....	1939
Frederick P. Champ.....	President, Utah Mortgage Loan Corp., Logan, Utah.....	1939
Orval W. Adams.....	Executive Vice President, Utah State Nat. Bank, Salt Lake City, Utah.....	1940

Appointed by Board of Governors:

Herbert S. Auerbach.....	President, Auerbach Company, Salt Lake City, Utah.....	1939
John Thomas.....	Livestock Raiser and Farmer, Gooding, Idaho.....	1940

Seattle Branch**Appointed by Federal Reserve Bank:**

Clarence R. Shaw.....	Managing Director, Seattle, Wash.....	1939
George H. Greenwood.....	President, Pacific National Bank, Seattle, Wash.....	1939
Ned A. Telyca.....	President, Old Nat. Bank & Union Trust Co., Spokane, Wash.....	1940

Appointed by Board of Governors:

Charles F. Larrabee.....	Vice President, Pacific American Fisheries, Inc., Belling- ham, Wash.....	1939
Fred Nelsen.....	Dairy Farmer, Seattle, Wash.....	1940