



For information about  
Acting Director  
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## Director's Message

In the *Survey of Current Business* this month, we present our “[GDP and the Economy](#)” article that discusses the advance estimate of gross domestic product (GDP) for the first quarter of 2022.

The article also provides a [preview](#) of the 2022 annual update of the National Economic Accounts (NEAs), which include the National Income and Product Accounts (NIPAs) and the Industry Economic Accounts (IEAs), to be released on September 29. As part of ongoing efforts at the Bureau of Economic Analysis (BEA) to harmonize the production and publication of the NIPAs, IEAs, and Regional Economic Accounts (REAs), improvements from the annual update of the NEAs will impact all three sets of accounts. Each account will also for the first time reflect the same time period, with the annual update of the REAs to be released on September 30. Previously, the publication of BEA's annual updates was spread over multiple months from July to October. Coordinating the annual updates for these three major dimensions of GDP will provide more consistency across our accounts and will give our users a more robust and timely view of the U.S. economy.



## GDP by Expenditure

Real GDP decreased 1.4 percent (annual rate) in the first quarter of 2022, following an increase of 6.9 percent in the fourth quarter of 2021. The decrease in real GDP primarily reflected decreases in private inventory investment, exports, and federal government spending, while imports, which are a subtraction in the calculation of GDP, increased. Consumer spending, nonresidential fixed investment, and residential fixed investment increased (chart 2 and table 1).<sup>2</sup>

- The decrease in private inventory investment was led by decreases in wholesale trade (mainly motor vehicles) and retail trade (notably, other retailers and motor vehicle dealers).
- Within exports, a decrease in goods was partly offset by an increase in services. Within goods, the leading contributors to the decrease were nonfood and nonautomotive consumer goods as well as industrial supplies and materials. Within services, the increase was led by other business services (mainly financial services).
- The decrease in federal government spending was led by defense spending on intermediate goods and services, notably services.
- Within imports, the increase was led by an increase in goods, led by nonfood and nonautomotive consumer goods, nonautomotive capital goods, and automotive vehicles, engines, and parts.
- The increase in consumer spending reflected an increase in services that was partly offset by a decrease in goods.
  - Within services, increases were widespread; health care (both outpatient services and hospitals and nursing homes), financial services and insurance (mainly financial service charges, fees, and commissions), and housing and utilities (electricity and gas) were leading contributors.
  - Within goods, a decrease in nondurable goods, led by gasoline and other energy goods, was partly offset by an increase in durable goods, led by motor vehicles and parts (new light trucks) as well as recreational goods and vehicles.
- The increase in nonresidential fixed investment reflected increases in equipment and intellectual property products.
  - Within equipment, the leading contributors to the increase were information processing equipment (mainly computers and peripheral equipment) and industrial equipment (notably, special industry machinery).
  - The increase in intellectual property products reflected increases in software (notably, prepackaged software) and in research and development.

**Table 1. Real Gross Domestic Product (GDP) and Related Measures**

[Seasonally adjusted at annual rates]

Line	Series	Share of current-dollar GDP (percent)	Change from preceding period (percent)				Contribution to percent change in real GDP (percentage points)			
			2022	2021			2022	2021		
		Q1	Q2	Q3	Q4	Q1	Q1	Q2	Q3	Q1
1	<b>Gross domestic product<sup>1</sup></b>	<b>100.0</b>	<b>6.7</b>	<b>2.3</b>	<b>6.9</b>	<b>-1.4</b>	<b>6.7</b>	<b>2.3</b>	<b>6.9</b>	<b>-1.4</b>
2	<b>Personal consumption expenditures</b>	<b>68.5</b>	<b>12.0</b>	<b>2.0</b>	<b>2.5</b>	<b>2.7</b>	<b>7.92</b>	<b>1.35</b>	<b>1.76</b>	<b>1.83</b>
3	Goods	23.8	13.0	-8.8	1.1	-0.1	2.99	-2.21	0.28	-0.03
4	Durable goods	8.7	11.6	-24.6	2.5	4.1	1.01	-2.52	0.22	0.35
5	Nondurable goods	15.2	13.9	2.0	0.4	-2.5	1.98	0.30	0.06	-0.38
6	Services	44.7	11.5	8.2	3.3	4.3	4.93	3.57	1.48	1.86
7	<b>Gross private domestic investment</b>	<b>19.1</b>	<b>-3.9</b>	<b>12.4</b>	<b>36.7</b>	<b>2.3</b>	<b>-0.65</b>	<b>2.05</b>	<b>5.82</b>	<b>0.43</b>
8	Fixed investment	18.3	3.3	-0.9	2.7	7.3	0.61	-0.16	0.50	1.27
9	Nonresidential	13.4	9.2	1.7	2.9	9.2	1.21	0.22	0.40	1.17
10	Structures	2.6	-3.0	-4.1	-8.3	-0.9	-0.08	-0.11	-0.22	-0.02
11	Equipment	5.6	12.1	-2.3	2.8	15.3	0.66	-0.13	0.17	0.79
12	Intellectual property products	5.2	12.5	9.1	8.9	8.1	0.62	0.46	0.45	0.40
13	Residential	4.8	-11.7	-7.7	2.2	2.1	-0.60	-0.38	0.10	0.10
14	Change in private inventories	0.8	---	---	---	---	-1.26	2.20	5.32	-0.84
15	<b>Net exports of goods and services</b>	<b>-4.8</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>-0.18</b>	<b>-1.26</b>	<b>-0.23</b>	<b>-3.20</b>
16	Exports	11.2	7.6	-5.3	22.4	-5.9	0.80	-0.59	2.24	-0.68
17	Goods	7.9	6.4	-5.0	23.4	-9.6	0.48	-0.39	1.64	-0.80
18	Services	3.3	10.4	-5.9	19.9	3.8	0.32	-0.19	0.59	0.12
19	Imports	16.0	7.1	4.7	17.9	17.7	-0.99	-0.68	-2.46	-2.53
20	Goods	13.5	4.3	-0.3	18.9	20.5	-0.51	0.04	-2.16	-2.43
21	Services	2.5	23.6	35.0	13.1	4.1	-0.48	-0.72	-0.31	-0.10
22	<b>Government consumption expenditures and gross investment</b>	<b>17.2</b>	<b>-2.0</b>	<b>0.9</b>	<b>-2.6</b>	<b>-2.7</b>	<b>-0.36</b>	<b>0.17</b>	<b>-0.46</b>	<b>-0.48</b>
23	Federal	6.4	-5.3	-5.1	-4.3	-5.9	-0.38	-0.35	-0.29	-0.39
24	National defense	3.7	-1.1	-1.7	-6.0	-8.5	-0.04	-0.07	-0.24	-0.33
25	Nondefense	2.7	-10.7	-9.5	-2.0	-2.2	-0.34	-0.29	-0.05	-0.06
26	State and local	10.8	0.2	4.9	-1.6	-0.8	0.02	0.52	-0.17	-0.08
	<b>Addenda:</b>									
27	Gross domestic income (GDI) <sup>2</sup>	---	4.3	6.4	5.1	0.9	---	---	---	---
28	Average of GDP and GDI	---	5.5	4.3	6.0	-0.2	---	---	---	---
29	Final sales of domestic product	---	8.1	0.1	1.5	-0.6	---	---	---	---
30	Goods	31.9	9.8	0.1	19.0	-8.8	3.05	0.05	5.70	-2.93
31	Services	59.3	7.9	4.7	2.4	2.9	4.62	2.77	1.44	1.67
32	Structures	8.8	-10.0	-5.8	-2.9	-1.7	-0.94	-0.52	-0.25	-0.15

1. The GDP estimates under the contribution columns are also percent changes.

2. GDI is deflated by the implicit price deflator for GDP.

Note. Percent changes are from National Income and Product Account (NIPA) tables 1.1.1 and 1.2.1, contributions are from NIPA tables 1.1.2 and 1.2.2, and shares are from NIPA table 1.1.10 or are calculated from NIPA table 1.2.5.

# Prices

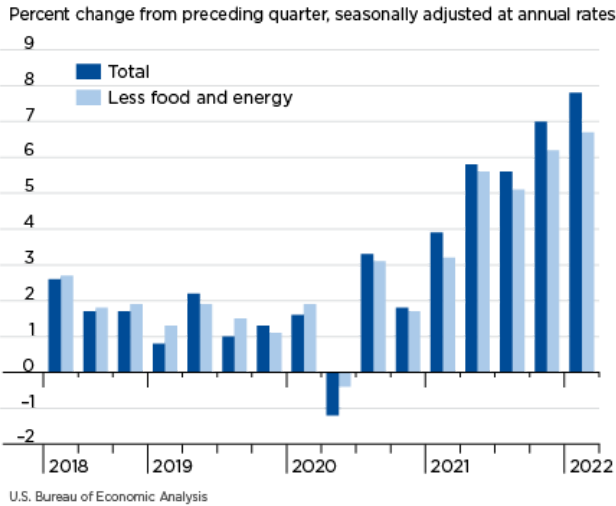
The Bureau of Economic Analysis' featured measure of inflation in the U.S. economy, the price index for gross domestic purchases (goods and services purchased by U.S. residents), increased 7.8 percent in the first quarter after increasing 7.0 percent in the fourth quarter (table 2 and chart 3). Price increases were widespread across all major expenditure categories and were led by increases in consumer goods and services.

- Within goods, the leading contributors to the price increase were gasoline and other energy goods, food and beverages purchased for off-premises consumption (groceries), other nondurable goods (notably prescription drugs and household supplies), and furnishings and durable household equipment.
- Within services, the leading contributor was an increase in prices paid for housing and utilities (mainly reflecting imputed rental of owner-occupied nonfarm housing) and health care (notably, hospital services).

Food prices increased 11.2 percent in the first quarter after increasing 9.0 percent in the fourth quarter. Prices for energy goods and services increased 42.5 percent after increasing 34.0 percent. Gross domestic purchases prices excluding food and energy increased 6.7 percent after increasing 6.2 percent.

Consumer prices excluding food and energy, a measure of the “core” rate of inflation, increased 5.2 percent in the first quarter after increasing 5.0 percent in the fourth quarter.

**Chart 3. Prices for Gross Domestic Purchases**



**Table 2. Prices for Gross Domestic Purchases**  
 [Percent change at annual rates; based on seasonally adjusted index numbers (2012=100)]

Line	Series	Change from preceding period (percent)				Contribution to percent change in gross domestic purchases prices (percentage points)			
		2021			2022	2021			2022
		Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
1	<b>Gross domestic purchases<sup>1</sup></b>	<b>5.8</b>	<b>5.6</b>	<b>7.0</b>	<b>7.8</b>	<b>5.8</b>	<b>5.6</b>	<b>7.0</b>	<b>7.8</b>
2	<b>Personal consumption expenditures</b>	<b>6.5</b>	<b>5.3</b>	<b>6.4</b>	<b>7.0</b>	<b>4.23</b>	<b>3.54</b>	<b>4.19</b>	<b>4.60</b>
3	Goods	9.3	7.3	10.2	11.8	2.11	1.67	2.27	2.61
4	Durable goods	16.8	9.7	10.8	6.5	1.38	0.81	0.88	0.55
5	Nondurable goods	5.0	5.9	9.8	14.9	0.73	0.86	1.39	2.06
6	Services	4.9	4.3	4.4	4.6	2.12	1.87	1.92	1.99
7	<b>Gross private domestic investment</b>	<b>2.9</b>	<b>6.1</b>	<b>8.8</b>	<b>9.6</b>	<b>0.52</b>	<b>1.03</b>	<b>1.53</b>	<b>1.73</b>
8	Fixed investment	4.5	7.0	8.9	9.6	0.80	1.20	1.51	1.65
9	Nonresidential	0.9	4.3	7.8	6.8	0.13	0.56	0.99	0.88
10	Structures	8.9	11.1	24.4	18.5	0.21	0.26	0.54	0.43
11	Equipment	-3.2	4.6	6.9	6.7	-0.16	0.25	0.37	0.36
12	Intellectual property products	1.5	0.9	1.6	1.7	0.08	0.05	0.08	0.09
13	Residential	15.3	14.8	11.9	17.8	0.67	0.64	0.52	0.77
14	Change in private inventories	---	---	---	---	-0.28	-0.17	0.02	0.09
15	<b>Government consumption expenditures and gross investment</b>	<b>6.1</b>	<b>6.1</b>	<b>7.6</b>	<b>9.1</b>	<b>1.04</b>	<b>1.02</b>	<b>1.27</b>	<b>1.49</b>
16	Federal	4.1	5.0	5.7	7.0	0.28	0.33	0.36	0.44
17	National defense	4.3	4.9	5.5	7.8	0.17	0.18	0.21	0.28
18	Nondefense	3.9	5.2	5.8	5.9	0.11	0.14	0.16	0.16
19	State and local	7.3	6.7	8.9	10.3	0.76	0.70	0.91	1.05
	<b>Addenda:</b>								
20	Gross domestic purchases:								
21	Food	1.6	7.9	9.0	11.2	0.09	0.40	0.46	0.56
22	Energy goods and services	21.2	19.4	34.0	42.5	0.49	0.48	0.82	1.04
23	Excluding food and energy	5.6	5.1	6.2	6.7	5.20	4.72	5.72	6.22
24	Personal consumption expenditures:								
25	Food and beverages purchased for off-premises consumption	4.1	7.7	8.7	11.4	---	---	---	---
26	Energy goods and services	20.4	18.9	34.2	42.6	---	---	---	---
27	Excluding food and energy	6.1	4.6	5.0	5.2	---	---	---	---
28	Gross domestic product	6.1	6.0	7.1	8.0	---	---	---	---
29	Exports of goods and services	19.4	9.7	6.4	17.7	---	---	---	---
30	Imports of goods and services	13.4	6.1	5.6	13.9	---	---	---	---

1. The estimated prices for gross domestic purchases under the contribution columns are also percent changes.

Note. Most percent changes are from NIPA table 1.6.7; percent changes for personal consumption expenditures (PCE) for food and energy goods and services and for PCE excluding food and energy are from NIPA table 2.3.7. Contributions are from NIPA table 1.6.8. GDP, export, and import prices are from NIPA table 1.1.7.

### Note on Prices

BEA's gross domestic purchases price index is the most comprehensive index of prices paid by U.S. residents for all goods and services, regardless of whether those goods and services were produced domestically or imported. It is derived from the prices of personal consumption expenditures (PCE), private investment, and government consumption expenditures and gross investment.

The GDP price index measures the prices of goods and services produced in the United States, including the prices of goods and services produced for export. The difference between the gross domestic purchases price index and the GDP price index reflects the differences between imports prices (included in the gross domestic purchases index) and exports prices (included in the GDP price index). For other measures that are affected by import and export prices, see the FAQ "[How do the effects of dollar depreciation show up in the GDP accounts?](#)" on BEA's website.

BEA also produces price indexes for all the components of GDP. The PCE price index is a measure of the total cost of consumer goods and services, including durable goods, nondurable goods, and services. PCE prices for food, for energy goods and services, and for all items except food and energy are also estimated and reported.

Because prices for food and for energy can be volatile, the price measure that excludes food and energy is often used as a measure of underlying, or "core," inflation. The core PCE price index includes purchased meals and beverages, such as restaurant meals and pet food. (See "[What is the core PCE price index?](#)" on BEA's website.)

BEA also prepares a supplemental PCE price index, the "market-based" PCE price index, that is based on market transactions for which there are corresponding price measures. This index excludes many imputed expenditures, such as financial services furnished without payment, that are included in PCE and in the PCE price index. BEA also prepares a market-based measure that excludes food and energy.

## Personal Income

Measured in current dollars, personal income increased \$268.0 billion in the first quarter, compared to an increase of \$123.9 billion in the fourth quarter (table 3). The increase in personal income primarily reflected an increase in compensation that was partly offset by a decrease in government social benefits. Within compensation, both private and government wages and salaries increased. Within government social benefits, a decrease in other benefits was partly offset by an increase in social security. The decrease in other benefits primarily reflected the pattern of payments for the expanded child tax credit authorized by the American Rescue Plan Act of 2021. The increase in social security primarily reflected a 5.9 percent cost-of-living adjustment that took effect in January.

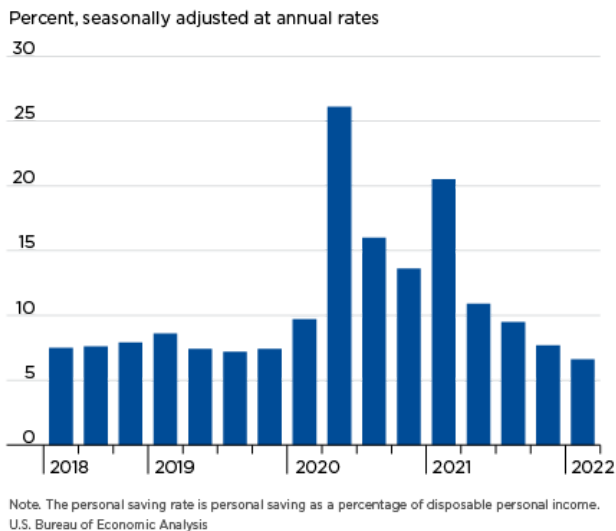
Personal current taxes increased \$51.4 billion in the first quarter after increasing \$103.8 billion in the fourth quarter. Both state and local taxes and federal taxes increased.

Disposable personal income (DPI) increased \$216.6 billion in the first quarter after increasing \$20.1 billion in the fourth quarter. Personal outlays increased \$398.5 billion after increasing \$352.2 billion in the fourth quarter.

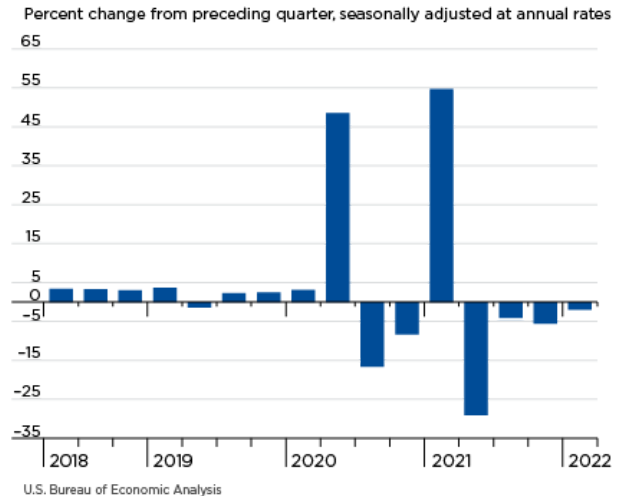
The personal saving rate (chart 4)—personal saving as a percentage of DPI—was 6.6 percent in the first quarter; in the fourth quarter, the personal saving rate was 7.7 percent.

Real DPI (chart 5) decreased 2.0 percent in the first quarter after decreasing 5.6 percent in the fourth quarter. Current-dollar DPI increased 4.8 percent after increasing 0.4 percent. Current-dollar DPI is deflated by the implicit price deflator for consumer spending, which increased 7.0 percent in the first quarter.

### Chart 4. Personal Saving Rate



### Chart 5. Real Disposable Personal Income





**Table 3. Personal Income and Its Disposition**  
 [Billions of dollars; quarterly estimates are seasonally adjusted at annual rates]

Line	Series	Level		Change from preceding period			
		2021	2022	2021			2022
		Q4	Q1	Q2	Q3	Q4	Q1
1	<b>Personal income</b>	<b>20,947.7</b>	<b>21,215.6</b>	<b>-1,197.4</b>	<b>153.9</b>	<b>123.9</b>	<b>268.0</b>
2	Compensation of employees	13,061.4	13,325.8	327.7	339.9	304.9	264.4
3	Wages and salaries	10,761.6	10,992.8	301.2	306.8	274.4	231.1
4	Private industries	9,195.8	9,411.0	284.8	271.7	262.8	215.2
5	Goods-producing industries	1,700.9	1,739.4	36.0	42.9	36.1	38.5
6	Manufacturing	992.5	1,011.1	20.6	10.8	11.9	18.6
7	Services-producing industries	7,494.9	7,671.7	248.8	228.9	226.7	176.8
8	Trade, transportation, and utilities	1,670.7	1,709.8	56.7	44.9	43.8	39.2
9	Other services-producing industries	5,824.2	5,961.8	192.1	184.0	182.9	137.6
10	Government	1,565.8	1,581.7	16.4	35.1	11.6	15.9
11	Supplements to wages and salaries	2,299.8	2,333.1	26.5	33.1	30.5	33.3
12	Proprietors' income with IVA and CCAAdj	1,858.5	1,880.9	134.2	18.8	-8.5	22.5
13	Farm	88.0	110.4	46.4	-8.8	-22.7	22.4
14	Nonfarm	1,770.5	1,770.6	87.8	27.6	14.2	0.1
15	Rental income of persons with CCAAdj	743.6	756.2	-0.7	12.7	14.6	12.6
16	Personal income receipts on assets	2,989.2	3,015.0	33.3	13.1	44.0	25.8
17	Personal interest income	1,656.8	1,684.9	9.2	-3.0	20.4	28.1
18	Personal dividend income	1,332.4	1,330.1	24.1	16.1	23.5	-2.3
19	Personal current transfer receipts	3,942.2	3,924.4	-1,653.5	-191.5	-195.2	-17.8
20	Government social benefits to persons	3,875.5	3,856.7	-1,662.8	-188.2	-194.1	-18.8
21	Social security	1,126.9	1,197.9	3.3	7.5	9.7	71.0
22	Medicare	847.9	875.0	1.1	11.2	21.3	27.2
23	Medicaid	782.9	810.4	34.6	44.6	7.8	27.5
24	Unemployment insurance	37.7	25.1	-85.3	-208.1	-234.7	-12.5
25	Veterans' benefits	169.2	177.5	4.1	5.8	6.9	8.3
26	Other	911.0	770.8	-1,620.6	-49.2	-5.2	-140.2
27	Other current transfer receipts, from business (net)	66.7	67.7	9.3	-3.3	-1.2	1.0
28	Less: Contributions for government social insurance	1,647.2	1,686.7	38.4	39.1	35.9	39.5
29	Less: Personal current taxes	2,744.9	2,796.2	120.4	108.6	103.8	51.4
30	<i>Equals:</i> Disposable personal income (DPI)	18,202.8	18,419.4	-1,317.9	45.3	20.1	216.6
31	Less: Personal outlays	16,808.4	17,206.9	689.4	291.2	352.2	398.5
32	Personal consumption expenditures	16,314.2	16,705.1	676.3	283.2	349.3	390.9
33	Personal interest payments <sup>1</sup>	271.6	278.6	12.1	4.3	-0.1	7.1
34	Personal current transfer payments	222.6	223.2	1.1	3.7	3.0	0.5
35	<i>Equals:</i> Personal saving	1,394.4	1,212.5	-2,007.3	-245.9	-332.1	-181.9
36	Personal saving as a percentage of DPI	7.7	6.6	.....	.....	.....	.....
	<b>Addenda:</b>						
	<b>Percent change at annual rate</b>						
37	Current-dollar DPI	---	---	-24.5	1.0	0.4	4.8
38	Real DPI, chained (2012) dollars	---	---	-29.1	-4.1	-5.6	-2.0
	<b>The effects of selected federal pandemic response programs on personal income (billions of dollars)</b>						
	In farm proprietors' income with IVA and CCAAdj:						
39	Coronavirus Food Assistance Program <sup>2</sup>	1.2	0.6	13.4	-5.5	-7.5	-0.6
40	Paycheck Protection Program loans to businesses <sup>3</sup>	0.8	0.0	6.4	-4.3	-6.3	-0.8
	In nonfarm proprietors' income with IVA and CCAAdj:						
41	Paycheck Protection Program loans to businesses <sup>3</sup>	11.9	0.0	100.9	-67.5	-98.3	-11.9
	In government social benefits to persons, Medicare:						
42	Increase in Medicare reimbursement rates <sup>4</sup>	14.6	15.0	0.0	0.1	0.3	0.4
	In government social benefits to persons, Unemployment insurance <sup>5</sup> :						
43	Extended Unemployment Benefits	2.4	0.7	-19.2	-0.2	-3.3	-1.7
44	Pandemic Emergency Unemployment Compensation	3.3	1.0	6.8	-43.1	-58.1	-2.4
45	Pandemic Unemployment Assistance	2.4	0.9	-13.2	-32.0	-47.6	-1.6
46	Pandemic Unemployment Compensation Payments	0.0	0.0	-49.7	-124.0	-113.2	0.0
	In government social benefits to persons, other:						
47	Child tax credit <sup>6</sup>	223.2	105.6	0.0	184.5	4.2	-117.5
48	Economic impact payments <sup>7</sup>	14.2	0.0	-1,643.6	-251.2	-24.7	-14.2
49	Lost wages supplemental payments <sup>8</sup>	0.0	0.0	-1.0	-0.5	-0.1	0.0
50	Paycheck Protection Program loans to NPISH <sup>3</sup>	2.0	0.0	13.9	-10.7	-12.0	-2.0
51	Provider Relief Fund to NPISH <sup>9</sup>	64.4	53.7	-16.2	10.8	27.0	-10.7
	In personal outlays, personal interest payments:						
52	Student loan forbearance <sup>10</sup>	-37.8	-37.8	0.0	0.0	0.0	0.0

**CCAdj** Capital consumption adjustment

**IVA** Inventory valuation adjustment

1. Consists of nonmortgage interest paid by households. Note that mortgage interest paid by households is an expense item in the calculation of rental income of persons.
2. The Coronavirus Food Assistance Program, initially established by the Coronavirus Aid, Relief and Economic Security Act (CARES), provides direct support to farmers and ranchers where prices and market supply chains have been impacted by the COVID-19 pandemic.
3. The Paycheck Protection Program, initially established by the CARES Act, provides forgivable loans to help small businesses and nonprofit institutions make payroll and cover other expenses. It also provides funding to reimburse private lending institutions for the costs of administering these loans. For more information, see [“How does the Paycheck Protection Program impact the national income and product accounts \(NIPAs\)?”](#).
4. A 2 percent reduction in reimbursements paid to Medicare service providers that went into effect in 2013 was initially suspended by the CARES Act. The resulting increased reimbursement rates went into effect beginning on May 1, 2020.
5. Unemployment insurance benefits were expanded through several programs that were initially established through the CARES Act. For more information, see [“How will the expansion of unemployment benefits in response to the COVID-19 pandemic be recorded in the NIPAs?”](#).
6. The American Rescue Plan increased the Child Tax Credit to \$3,000 per child over the age of six and \$3,600 for children under the age of six, and raised the age limit from 16 to 17. It also authorized that up to half of these credits could be distributed through advance payments during the tax year, while the rest would be claimed when parents file tax returns the following year.
7. Economic impact payments, initially established by the CARES Act, provide direct payments to individuals. For more information, see [“How are the economic impact payments to support individuals during the COVID-19 pandemic recorded in the NIPAs?”](#)
8. The Federal Emergency Management Agency (FEMA) was authorized to make payments from the Disaster Relief Fund to supplement wages lost as a result of the COVID-19 pandemic.
9. The Department of Health and Human Services distributes money from the Provider Relief Fund to hospitals and health care providers on the front lines of the coronavirus response. This funding supports health care-related expenses or lost revenue attributable to COVID-19 and ensures uninsured Americans can get treatment for COVID-19. In the NIPAs, funds provided to nonprofit hospitals are recorded as social benefits.
10. Interest payments due on certain categories of federally-held student loans were initially suspended by the CARES Act. For more information, see [“How does the federal response to the COVID-19 affect BEA's estimate of personal interest payments?”](#).

Note. Dollar levels and percent changes are from NIPA tables [2.1](#) and [2.2B](#).

### Information on Key Source Data, Assumptions, and Methodologies

A comprehensive table that presents the “[Key Source Data and Assumptions](#)” that are used to prepare each vintage of the estimate of GDP for the current quarter is available on BEA's website. For the advance estimates that are released near the end of the month after the close of the quarter, the table shows the months of source data for the quarter that are available; for most components of GDP, 3 months of data are available. For the components for which only 2 months of source data are available, BEA's assumptions for the third month are shown. Second estimates are released near the end of the second month after the close of the quarter, and third estimates are released near the end of the third month after the close of the quarter. With each vintage, the table is updated to add newly available and revised source data that have been incorporated into the estimates.

For additional details about the source data and the methodologies that are used to prepare the estimates, see “[Concepts and Methods of the U.S. National Income and Product Accounts](#)” on BEA's website.

## Preview of the 2022 Annual Update of the National Economic Accounts

The Bureau of Economic Analysis (BEA) plans to release the results of the annual update of the National Economic Accounts (NEAs), which include the National Income and Product Accounts (NIPAs) and the Industry Economic Accounts (IEAs), on September 29, 2022. As part of BEA's ongoing efforts to harmonize the production and publication of the NIPAs, the IEAs, and the Regional Economic Accounts (REAs), improvements incorporated as part of the NEA annual update will impact all three sets of accounts, and each account will reflect the same update period. The annual update of the REAs will be released on September 30.

This will be the first time BEA will produce and publish annual updates of the NIPAs, IEAs, and REAs concurrently. In the past, the publication of the annual updates of these statistics was spread over multiple months, beginning with July and ending in October. Following the synchronization of the quarterly NIPA, IEA, and REA statistics introduced in September 2020, coordinating the annual updates for these three major dimensions of gross domestic product (GDP) is an important next step to provide consistency across the accounts and give users a fuller and more timely view of the U.S. economy.<sup>1</sup>

The update of the NEAs will cover the first quarter of 2017 through the first quarter of 2022 and will result in revisions to GDP, GDP by industry, gross domestic income, and related components. The reference year for index numbers and chained-dollar estimates will remain 2012.

**Source data updates.** The annual update will incorporate source data that are more complete and more detailed than those previously available, including the following:

- Census Bureau annual surveys of manufacturers, merchant wholesale trade, retail trade, services, and state and local governments
- Federal government budget data
- Internal Revenue Service tabulations of tax returns for corporations, for sole proprietorships, and for partnerships
- Department of Agriculture farm income statistics
- National Science Foundation annual surveys

**Incorporation of International Transactions Accounts.** In addition to the source data listed above, the annual update will incorporate results from the 2022 annual update of BEA's International Transactions Accounts (ITAs), scheduled for release on June 23, 2022.<sup>2</sup>

### Methodology improvements

- BEA will modify the supply-use framework to reflect transactions related to ventilator production by auto manufacturers and ventilator purchases by the government in 2020 in response to the COVID-19 pandemic. This change will result in a modification of the composition of motor vehicle industry gross output and the composition of government investment in the second and third quarters of 2020 to account for the production and purchase of these ventilators.
- BEA will improve the classification of subsidies introduced as part of the response to the COVID-19 pandemic by distinguishing between "subsidies on products" and "other subsidies on production." This change will better align BEA's supply-use tables with international standards and will primarily affect gross output valued at basic prices in the supply table and value added at basic prices in the use table.
- BEA will improve the annual and quarterly indicators for state and local government enterprise output in the IEAs. The new indicators, based on comparable consumer spending and private sector items, will better reflect the quarterly patterns for state and local government enterprise output and will bring related estimates of production and consumption into closer alignment.
- BEA will no longer include an item for military grants in the NIPA reconciliation for exports of services. This will better align the NIPAs with changes introduced in the 2020 ITA annual update.
- BEA will improve the deflator used for consumer spending and for private fixed investment for used auto and used light truck margin estimates. The consumer price index (CPI) for used autos and used light trucks will replace the current margin producer price index for used vehicles sold at new car dealers. This change will harmonize the deflation of net transactions and margins since the CPI encompasses both margins and net transactions and is currently used to deflate net transactions in the NIPA estimates of used autos and light trucks.

### Presentational and classification improvements

- Select column and row labels in the IEA supply-use tables will be updated to reflect the new treatment of “subsidies on products” and “other subsidies on production,” described above.

### Changes to Value-Added Section of Use Table

Current table	Proposed table
Compensation of employees	Compensation of employees
Other taxes on production	Other taxes on production
	<i>Less: Other subsidies on production</i>
Gross operating surplus	Gross operating surplus
Value added (basic prices)	Value added (basic prices)
<b>Total industry output (basic value)</b>	<b>Total industry output (basic value)</b>
Taxes on products and imports	Taxes on products and imports
<i>Less: Subsidies</i>	<i>Less: Subsidies on products</i>
<b>Value added (producer value)</b>	<b>Value added (producer value)</b>

1. For more information, refer to [“GDP and the Economy: Third Estimates for the Second Quarter of 2020,” Survey of Current Business 100](#) (October 2020).
2. For more information, refer to [“Preview of the 2022 Annual Update of the International Economic Accounts,” Survey 102](#) (April 2022).

1. “Real” estimates are in chained (2012) dollars, and price indexes are chain-type measures. Each GDP estimate for a quarter (advance, second, and third) incorporates increasingly comprehensive and improved source data; for more information, see [“The Revisions to GDP, GDI, and Their Major Components”](#) in the January 2021 *Survey of Current Business*. Quarterly estimates are expressed at seasonally adjusted annual rates, which reflect a rate of activity for a quarter as if it were maintained for a year.
2. In this article, “consumer spending” refers to “personal consumption expenditures,” “inventory investment” refers to “change in private inventories,” and “government spending” refers to “government consumption expenditures and gross investment.”



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## Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product

[Percent] Seasonally adjusted at annual rates

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Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	Gross domestic product	-3.4	5.7	6.3	6.7	2.3	6.9	-1.4
2	Personal consumption expenditures	-3.8	7.9	11.4	12.0	2.0	2.5	2.7
3	Goods	4.6	12.2	27.4	13.0	-8.8	1.1	-0.1
4	Durable goods	7.7	18.1	50.0	11.6	-24.6	2.5	4.1
5	Nondurable goods	3.1	9.1	15.9	13.9	2.0	0.4	-2.5
6	Services	-7.5	5.8	3.9	11.5	8.2	3.3	4.3
7	Gross private domestic investment	-5.5	9.8	-2.3	-3.9	12.4	36.7	2.3
8	Fixed investment	-2.7	7.8	13.0	3.3	-0.9	2.7	7.3
9	Nonresidential	-5.3	7.4	12.9	9.2	1.7	2.9	9.2
10	Structures	-12.5	-8.0	5.4	-3.0	-4.1	-8.3	-0.9
11	Equipment	-8.3	13.1	14.1	12.1	-2.3	2.8	15.3
12	Intellectual property products	2.8	10.0	15.6	12.5	9.1	8.9	8.1
13	Residential	6.8	9.2	13.3	-11.7	-7.7	2.2	2.1
14	Change in private inventories	---	---	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---	---	---
16	Exports	-13.6	4.5	-2.9	7.6	-5.3	22.4	-5.9
17	Goods	-10.2	7.6	-1.4	6.4	-5.0	23.4	-9.6
18	Services	-19.8	-1.5	-6.0	10.4	-5.9	19.9	3.8
19	Imports	-8.9	14.0	9.3	7.1	4.7	17.9	17.7
20	Goods	-5.6	14.6	10.6	4.3	-0.3	18.9	20.5
21	Services	-22.6	11.5	2.2	23.6	35.0	13.1	4.1
22	Government consumption expenditures and gross investment	2.5	0.5	4.2	-2.0	0.9	-2.6	-2.7
23	Federal	5.0	0.6	11.3	-5.3	-5.1	-4.3	-5.9
24	National defense	2.9	-0.9	-5.8	-1.1	-1.7	-6.0	-8.5
25	Nondefense	8.1	2.8	40.8	-10.7	-9.5	-2.0	-2.2
26	State and local	0.9	0.4	-0.1	0.2	4.9	-1.6	-0.8
	Addendum:							
27	Gross domestic product, current dollars	-2.2	10.1	10.9	13.4	8.4	14.5	6.5

## Table 1.1.2. Contributions to Percent Change in Real Gross Domestic Product

Seasonally adjusted at annual rates

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Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
	Percent change at annual rate:							
1	Gross domestic product	-3.4	5.7	6.3	6.7	2.3	6.9	-1.4
	Percentage points at annual rates:							
2	Personal consumption expenditures	-2.55	5.27	7.44	7.92	1.35	1.76	1.83
3	Goods	0.96	2.69	5.69	2.99	-2.21	0.28	-0.03
4	Durable goods	0.54	1.39	3.50	1.01	-2.52	0.22	0.35
5	Nondurable goods	0.42	1.31	2.19	1.98	0.30	0.06	-0.38
6	Services	-3.52	2.58	1.75	4.93	3.57	1.48	1.86
7	Gross private domestic investment	-0.99	1.72	-0.37	-0.65	2.05	5.82	0.43
8	Fixed investment	-0.47	1.37	2.25	0.61	-0.16	0.50	1.27
9	Nonresidential	-0.73	0.97	1.65	1.21	0.22	0.40	1.17
10	Structures	-0.39	-0.23	0.14	-0.08	-0.11	-0.22	-0.02
11	Equipment	-0.48	0.69	0.75	0.66	-0.13	0.17	0.79
12	Intellectual property products	0.14	0.51	0.76	0.62	0.46	0.45	0.40
13	Residential	0.26	0.39	0.60	-0.60	-0.38	0.10	0.10
14	Change in private inventories	-0.52	0.35	-2.62	-1.26	2.20	5.32	-0.84
15	Net exports of goods and services	-0.29	-1.40	-1.56	-0.18	-1.26	-0.23	-3.20
16	Exports	-1.57	0.47	-0.30	0.80	-0.59	2.24	-0.68
17	Goods	-0.76	0.52	-0.10	0.48	-0.39	1.64	-0.80
18	Services	-0.81	-0.05	-0.20	0.32	-0.19	0.59	0.12
19	Imports	1.28	-1.88	-1.26	-0.99	-0.68	-2.46	-2.53
20	Goods	0.65	-1.61	-1.21	-0.51	0.04	-2.16	-2.43
21	Services	0.63	-0.26	-0.05	-0.48	-0.72	-0.31	-0.10
22	Government consumption expenditures and gross investment	0.43	0.09	0.77	-0.36	0.17	-0.46	-0.48
23	Federal	0.33	0.04	0.78	-0.38	-0.35	-0.29	-0.39
24	National defense	0.11	-0.04	-0.25	-0.04	-0.07	-0.24	-0.33
25	Nondefense	0.21	0.08	1.02	-0.34	-0.29	-0.05	-0.06
26	State and local	0.10	0.04	-0.01	0.02	0.52	-0.17	-0.08

## Table 1.1.3. Real Gross Domestic Product, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

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Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	Gross domestic product	113.109	119.523	117.237	119.160	119.841	121.855	121.422
2	Personal consumption expenditures	114.325	123.330	120.234	123.700	124.305	125.083	125.926
3	Goods	135.867	152.399	150.551	155.227	151.696	152.125	152.080
4	Durable goods	164.678	194.460	196.948	202.430	188.648	189.815	191.748
5	Nondurable goods	123.539	134.727	131.113	135.440	136.114	136.239	135.387
6	Services	105.383	111.451	107.879	110.859	113.076	113.989	115.187
7	Gross private domestic investment	126.489	138.839	135.074	133.728	137.682	148.872	149.719
8	Fixed investment	130.538	140.668	139.738	140.870	140.560	141.504	144.016
9	Nonresidential	126.081	135.399	132.657	135.616	136.172	137.149	140.209
10	Structures	103.075	94.832	96.393	95.657	94.657	92.621	92.415
11	Equipment	117.349	132.680	130.009	133.788	132.999	133.925	138.792
12	Intellectual property products	157.291	173.094	166.532	171.514	175.282	179.050	182.551
13	Residential	150.001	163.824	169.119	163.936	160.683	161.556	162.380
14	Change in private inventories	---	---	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---	---	---
16	Exports	99.543	104.051	102.013	103.899	102.495	107.797	106.170
17	Goods	105.048	113.015	110.938	112.674	111.226	117.221	114.291
18	Services	89.698	88.310	86.338	88.505	87.172	91.227	92.076
19	Imports	113.756	129.702	125.968	128.143	129.620	135.079	140.694
20	Goods	119.927	137.382	134.859	136.290	136.174	142.204	148.989
21	Services	89.021	99.218	90.958	95.906	103.386	106.622	107.702
22	Government consumption expenditures and gross investment	107.133	107.647	108.113	107.566	107.815	107.095	106.355
23	Federal	104.169	104.805	106.855	105.415	104.050	102.901	101.346
24	National defense	98.373	97.461	98.248	97.986	97.557	96.053	93.934
25	Nondefense	113.997	117.188	121.328	117.941	115.026	114.458	113.831
26	State and local	109.217	109.641	109.062	109.105	110.417	109.978	109.766



## Table 1.1.4. Price Indexes for Gross Domestic Product

[Index numbers, 2012= 100] Seasonally adjusted

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	Gross domestic product	113.740	118.490	115.826	117.546	119.259	121.331	123.677
2	Personal consumption expenditures	111.225	115.530	112.989	114.772	116.277	118.081	120.101
3	Goods	94.160	98.890	95.790	97.948	99.690	102.133	105.010
4	Durable goods	85.784	91.187	86.946	90.394	92.501	94.908	96.418
5	Nondurable goods	98.602	102.839	100.556	101.799	103.279	105.720	109.447
6	Services	120.302	124.215	122.109	123.593	124.904	126.255	127.677
7	Gross private domestic investment	110.212	113.825	111.777	112.574	114.256	116.693	119.405
8	Fixed investment	111.052	115.387	112.864	114.105	116.042	118.539	121.289
9	Nonresidential	104.813	106.440	105.203	105.429	106.549	108.578	110.382
10	Structures	120.852	127.674	122.237	124.882	128.200	135.379	141.250
11	Equipment	97.388	97.687	97.318	96.536	97.626	99.267	100.893
12	Intellectual property products	104.574	105.595	105.069	105.464	105.712	106.137	106.573
13	Residential	138.541	153.748	146.010	151.291	156.609	161.082	167.826
14	Change in private inventories	---	---	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---	---	---
16	Exports	96.188	107.549	102.383	107.030	109.539	111.245	115.868
17	Goods	88.162	100.913	95.001	100.477	103.192	104.983	110.547
18	Services	114.517	121.420	118.607	120.689	122.501	123.885	125.667
19	Imports	88.075	94.613	91.385	94.312	95.720	97.034	100.236
20	Goods	83.963	90.536	87.335	90.290	91.599	92.922	96.414
21	Services	109.820	115.534	112.380	114.876	116.845	118.034	119.138
22	Government consumption expenditures and gross investment	114.861	120.039	117.292	119.031	120.796	123.036	125.739
23	Federal	112.018	116.049	114.065	115.228	116.643	118.261	120.290
24	National defense	110.039	114.104	112.152	113.335	114.686	116.244	118.459
25	Nondefense	115.108	119.106	117.070	118.207	119.720	121.427	123.194
26	State and local	116.725	122.672	119.416	121.544	123.541	126.189	129.329

## Table 1.1.5. Gross Domestic Product

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	Gross domestic product	20,893.7	22,996.1	22,038.2	22,741.0	23,202.3	24,002.8	24,382.7
2	Personal consumption expenditures	14,047.6	15,741.6	15,005.4	15,681.7	15,964.9	16,314.2	16,705.1
3	Goods	4,653.8	5,481.4	5,245.0	5,529.8	5,500.1	5,650.8	5,808.3
4	Durable goods	1,616.4	2,026.2	1,957.8	2,092.2	1,995.2	2,059.7	2,113.8
5	Nondurable goods	3,037.4	3,455.2	3,287.2	3,437.6	3,505.0	3,591.1	3,694.5
6	Services	9,393.7	10,260.1	9,760.4	10,151.9	10,464.8	10,663.4	10,896.8
7	Gross private domestic investment	3,637.8	4,120.0	3,928.0	3,925.1	4,099.6	4,527.2	4,661.3
8	Fixed investment	3,697.4	4,139.8	4,022.2	4,099.4	4,159.8	4,277.8	4,454.8
9	Nonresidential	2,799.6	3,053.7	2,956.7	3,029.2	3,073.9	3,154.9	3,278.9
10	Structures	597.2	580.2	565.0	572.8	581.9	601.2	625.9
11	Equipment	1,123.9	1,274.9	1,244.5	1,270.4	1,277.2	1,307.7	1,377.4
12	Intellectual property products	1,078.5	1,198.5	1,147.2	1,186.0	1,214.9	1,246.0	1,275.6
13	Residential	897.8	1,086.1	1,065.5	1,070.2	1,085.9	1,122.9	1,175.9
14	Change in private inventories	-59.6	-19.9	-94.2	-174.3	-60.2	249.3	206.5
15	Net exports of goods and services	-651.2	-918.2	-872.5	-881.7	-947.0	-971.4	-1,178.2
16	Exports	2,123.4	2,478.3	2,311.9	2,461.5	2,485.2	2,654.5	2,723.1
17	Goods	1,416.6	1,740.5	1,607.5	1,726.8	1,750.7	1,877.0	1,927.1
18	Services	706.8	737.8	704.4	734.8	734.6	777.4	795.9
19	Imports	2,774.6	3,396.5	3,184.5	3,343.2	3,432.3	3,625.9	3,901.2
20	Goods	2,309.2	2,850.4	2,698.1	2,819.0	2,857.4	3,027.1	3,290.7
21	Services	465.4	546.1	486.4	524.2	574.8	598.8	610.6
22	Government consumption expenditures and gross investment	3,859.5	4,052.7	3,977.3	4,015.9	4,084.9	4,132.9	4,194.4
23	Federal	1,501.8	1,565.0	1,568.6	1,563.3	1,562.0	1,566.2	1,568.9
24	National defense	881.3	905.3	897.1	904.1	910.9	909.0	905.9
25	Nondefense	620.5	659.7	671.6	659.2	651.1	657.1	663.0
26	State and local	2,357.8	2,487.7	2,408.7	2,452.6	2,522.9	2,566.7	2,625.5

## Table 1.1.6. Real Gross Domestic Product, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates

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Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	Gross domestic product	18,384.7	19,427.3	19,055.7	19,368.3	19,478.9	19,806.3	19,735.9
2	Personal consumption expenditures	12,629.9	13,624.8	13,282.7	13,665.6	13,732.4	13,818.4	13,911.5
3	Goods	4,942.5	5,543.9	5,476.6	5,646.7	5,518.3	5,533.9	5,532.3
4	Durable goods	1,884.3	2,225.1	2,253.5	2,316.2	2,158.5	2,171.9	2,194.0
5	Nondurable goods	3,080.5	3,359.4	3,269.3	3,377.2	3,394.0	3,397.1	3,375.9
6	Services	7,808.5	8,258.1	7,993.4	8,214.3	8,378.5	8,446.2	8,534.9
7	Gross private domestic investment	3,316.2	3,640.0	3,541.3	3,506.0	3,609.7	3,903.0	3,925.3
8	Fixed investment	3,329.4	3,587.8	3,564.1	3,593.0	3,585.0	3,609.1	3,673.2
9	Nonresidential	2,671.1	2,868.5	2,810.4	2,873.1	2,884.8	2,905.5	2,970.4
10	Structures	494.2	454.7	462.1	458.6	453.8	444.1	443.1
11	Equipment	1,154.0	1,304.8	1,278.5	1,315.7	1,307.9	1,317.0	1,364.9
12	Intellectual property products	1,031.3	1,135.0	1,091.9	1,124.6	1,149.3	1,174.0	1,197.0
13	Residential	648.0	707.7	730.6	708.2	694.2	697.9	701.5
14	Change in private inventories	-42.3	-32.6	-88.3	-168.5	-66.8	193.2	158.7
15	Net exports of goods and services	-942.7	-1,284.3	-1,226.1	-1,244.5	-1,316.6	-1,350.1	-1,541.7
16	Exports	2,207.6	2,307.5	2,262.3	2,304.2	2,273.0	2,390.6	2,354.5
17	Goods	1,606.8	1,728.7	1,696.9	1,723.5	1,701.3	1,793.0	1,748.2
18	Services	617.2	607.7	594.1	609.0	599.8	627.7	633.6
19	Imports	3,150.3	3,591.9	3,488.4	3,548.7	3,589.6	3,740.8	3,896.3
20	Goods	2,750.2	3,150.5	3,092.7	3,125.5	3,122.8	3,261.1	3,416.7
21	Services	423.8	472.3	433.0	456.6	492.2	507.6	512.7
22	Government consumption expenditures and gross investment	3,360.2	3,376.3	3,390.9	3,373.8	3,381.6	3,359.0	3,335.8
23	Federal	1,340.7	1,348.9	1,375.2	1,356.7	1,339.1	1,324.3	1,304.3
24	National defense	800.9	793.5	799.9	797.8	794.3	782.0	764.8
25	Nondefense	539.0	554.1	573.7	557.7	543.9	541.2	538.2
26	State and local	2,019.9	2,027.8	2,017.1	2,017.9	2,042.1	2,034.0	2,030.1
27	Residual	-83.7	-73.7	-91.5	-101.7	-57.1	-44.4	-19.5

## Legend / Footnotes:

Note. Chained (2012) dollar series are calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

## Table 1.1.7. Percent Change From Preceding Period in Prices for Gross Domestic Product

[Percent] Seasonally adjusted at annual rates

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Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	Gross domestic product	1.3	4.2	4.3	6.1	6.0	7.1	8.0
2	Personal consumption expenditures	1.2	3.9	3.8	6.5	5.3	6.4	7.0
3	Goods	-0.7	5.0	5.9	9.3	7.3	10.2	11.8
4	Durable goods	-0.8	6.3	2.3	16.8	9.7	10.8	6.5
5	Nondurable goods	-0.7	4.3	8.0	5.0	5.9	9.8	14.9
6	Services	2.1	3.3	2.8	5.0	4.3	4.4	4.6
7	Gross private domestic investment	1.2	3.3	2.8	2.9	6.1	8.8	9.6
8	Fixed investment	1.2	3.9	3.7	4.5	7.0	8.9	9.6
9	Nonresidential	0.6	1.6	0.8	0.9	4.3	7.8	6.8
10	Structures	1.5	5.6	3.9	8.9	11.1	24.4	18.5
11	Equipment	-0.4	0.3	2.2	-3.2	4.6	6.9	6.7
12	Intellectual property products	1.4	1.0	-2.3	1.5	0.9	1.6	1.7
13	Residential	3.3	11.0	12.4	15.3	14.8	11.9	17.8
14	Change in private inventories	---	---	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---	---	---
16	Exports	-2.5	11.8	21.0	19.4	9.7	6.4	17.7
17	Goods	-4.0	14.5	26.7	25.1	11.3	7.1	22.9
18	Services	0.4	6.0	9.2	7.2	6.1	4.6	5.9
19	Imports	-2.2	7.4	13.3	13.4	6.1	5.6	13.9
20	Goods	-2.8	7.8	14.9	14.2	5.9	5.9	15.9
21	Services	0.5	5.2	4.6	9.2	7.0	4.1	3.8
22	Government consumption expenditures and gross investment	1.4	4.5	5.4	6.1	6.1	7.6	9.1
23	Federal	1.1	3.6	4.0	4.1	5.0	5.7	7.0
24	National defense	1.1	3.7	4.4	4.3	4.9	5.5	7.8
25	Nondefense	1.2	3.5	3.3	3.9	5.2	5.8	5.9
26	State and local	1.6	5.1	6.3	7.3	6.7	8.9	10.3
	Addenda:							
27	Gross national product	1.3	4.2	4.3	6.1	6.0	7.1	---
	Implicit price deflators:							
28	Gross domestic product <sup>1</sup>	1.2	4.2	4.3	6.2	5.9	7.1	8.0
29	Gross national product <sup>1</sup>	1.2	4.1	4.3	6.2	5.9	7.1	---

## Legend / Footnotes:

1. The percent change for this series is calculated from the implicit price deflator in NIPA table 1.1.9.

## Table 1.1.8. Contributions to Percent Change in the Gross Domestic Product Price Index

Seasonally adjusted at annual rates

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Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	Percent change at annual rate: Gross domestic product	1.3	4.2	4.3	6.1	6.0	7.1	8.0
2	Percentage points at annual rates: Personal consumption expenditures	0.80	2.65	2.59	4.38	3.67	4.34	4.77
3	Goods	-0.15	1.19	1.34	2.19	1.73	2.35	2.71
4	Durable goods	-0.06	0.55	0.20	1.43	0.84	0.91	0.56
5	Nondurable goods	-0.09	0.65	1.14	0.75	0.89	1.44	2.14
6	Services	0.95	1.46	1.25	2.19	1.94	1.99	2.06
7	Gross private domestic investment	0.21	0.58	0.52	0.53	1.07	1.59	1.80
8	Fixed investment	0.22	0.70	0.66	0.82	1.24	1.57	1.71
9	Nonresidential	0.09	0.21	0.10	0.13	0.58	1.03	0.91
10	Structures	0.04	0.14	0.10	0.22	0.27	0.56	0.44
11	Equipment	-0.02	0.02	0.13	-0.17	0.26	0.38	0.37
12	Intellectual property products	0.07	0.05	-0.12	0.08	0.05	0.09	0.09
13	Residential	0.13	0.49	0.56	0.69	0.66	0.54	0.80
14	Change in private inventories	-0.01	-0.12	-0.15	-0.29	-0.17	0.02	0.09
15	Net exports of goods and services	0.04	0.13	0.24	0.10	0.16	-0.11	-0.14
16	Exports	-0.28	1.17	2.01	1.93	1.02	0.69	1.86
17	Goods	-0.29	0.99	1.72	1.70	0.83	0.55	1.67
18	Services	0.01	0.19	0.29	0.23	0.19	0.15	0.19
19	Imports	0.31	-1.04	-1.77	-1.83	-0.86	-0.80	-2.00
20	Goods	0.33	-0.93	-1.67	-1.63	-0.70	-0.70	-1.91
21	Services	-0.01	-0.11	-0.10	-0.20	-0.16	-0.10	-0.09
22	Government consumption expenditures and gross investment	0.26	0.81	0.96	1.07	1.06	1.32	1.54
23	Federal	0.08	0.25	0.28	0.29	0.34	0.38	0.45
24	National defense	0.04	0.15	0.18	0.17	0.19	0.21	0.29
25	Nondefense	0.03	0.10	0.10	0.12	0.15	0.16	0.16
26	State and local	0.18	0.56	0.68	0.78	0.72	0.94	1.09

## Table 1.1.9. Implicit Price Deflators for Gross Domestic Product

[Index numbers, 2012=100] Seasonally adjusted

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Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	Gross domestic product	113.648	118.370	115.652	117.413	119.115	121.188	123.545
2	Personal consumption expenditures	111.225	115.536	112.970	114.753	116.257	118.062	120.081
3	Goods	94.160	98.874	95.771	97.929	99.671	102.113	104.989
4	Durable goods	85.784	91.064	86.879	90.325	92.430	94.835	96.344
5	Nondurable goods	98.602	102.852	100.547	101.789	103.269	105.710	109.437
6	Services	120.302	124.243	122.105	123.589	124.900	126.251	127.673
7	Gross private domestic investment	109.698	113.185	110.919	111.952	113.571	115.991	118.752
8	Fixed investment	111.052	115.386	112.855	114.095	116.031	118.528	121.279
9	Nonresidential	104.813	106.457	105.207	105.433	106.553	108.582	110.386
10	Structures	120.852	127.617	122.253	124.898	128.216	135.395	141.268
11	Equipment	97.388	97.712	97.341	96.558	97.648	99.290	100.916
12	Intellectual property products	104.574	105.600	105.063	105.457	105.706	106.131	106.566
13	Residential	138.541	153.466	145.838	151.113	156.425	160.893	167.629
14	Change in private inventories	---	---	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---	---	---
16	Exports	96.188	107.400	102.192	106.830	109.335	111.037	115.652
17	Goods	88.162	100.685	94.733	100.193	102.901	104.687	110.235
18	Services	114.517	121.414	118.569	120.650	122.462	123.845	125.627
19	Imports	88.075	94.560	91.286	94.210	95.617	96.929	100.127
20	Goods	83.963	90.473	87.241	90.193	91.501	92.822	96.311
21	Services	109.820	115.613	112.329	114.824	116.791	117.980	119.084
22	Government consumption expenditures and gross investment	114.861	120.034	117.294	119.033	120.798	123.038	125.741
23	Federal	112.018	116.025	114.063	115.226	116.641	118.259	120.288
24	National defense	110.039	114.086	112.146	113.329	114.680	116.238	118.453
25	Nondefense	115.108	119.063	117.063	118.200	119.712	121.420	123.186
26	State and local	116.725	122.683	119.417	121.545	123.542	126.190	129.330
	Addendum:							
27	Gross national product	113.636	118.349	115.632	117.392	119.093	121.165	---

## Table 1.1.10. Percentage Shares of Gross Domestic Product

[Percent]

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Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	Gross domestic product	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2	Personal consumption expenditures	67.2	68.5	68.1	69.0	68.8	68.0	68.5
3	Goods	22.3	23.8	23.8	24.3	23.7	23.5	23.8
4	Durable goods	7.7	8.8	8.9	9.2	8.6	8.6	8.7
5	Nondurable goods	14.5	15.0	14.9	15.1	15.1	15.0	15.2
6	Services	45.0	44.6	44.3	44.6	45.1	44.4	44.7
7	Gross private domestic investment	17.4	17.9	17.8	17.3	17.7	18.9	19.1
8	Fixed investment	17.7	18.0	18.3	18.0	17.9	17.8	18.3
9	Nonresidential	13.4	13.3	13.4	13.3	13.2	13.1	13.4
10	Structures	2.9	2.5	2.6	2.5	2.5	2.5	2.6
11	Equipment	5.4	5.5	5.6	5.6	5.5	5.4	5.6
12	Intellectual property products	5.2	5.2	5.2	5.2	5.2	5.2	5.2
13	Residential	4.3	4.7	4.8	4.7	4.7	4.7	4.8
14	Change in private inventories	-0.3	-0.1	-0.4	-0.8	-0.3	1.0	0.8
15	Net exports of goods and services	-3.1	-4.0	-4.0	-3.9	-4.1	-4.0	-4.8
16	Exports	10.2	10.8	10.5	10.8	10.7	11.1	11.2
17	Goods	6.8	7.6	7.3	7.6	7.5	7.8	7.9
18	Services	3.4	3.2	3.2	3.2	3.2	3.2	3.3
19	Imports	13.3	14.8	14.4	14.7	14.8	15.1	16.0
20	Goods	11.1	12.4	12.2	12.4	12.3	12.6	13.5
21	Services	2.2	2.4	2.2	2.3	2.5	2.5	2.5
22	Government consumption expenditures and gross investment	18.5	17.6	18.0	17.7	17.6	17.2	17.2
23	Federal	7.2	6.8	7.1	6.9	6.7	6.5	6.4
24	National defense	4.2	3.9	4.1	4.0	3.9	3.8	3.7
25	Nondefense	3.0	2.9	3.0	2.9	2.8	2.7	2.7
26	State and local	11.3	10.8	10.9	10.8	10.9	10.7	10.8

## Table 1.1.11. Real Gross Domestic Product: Percent Change From Quarter One Year Ago

[Percent]

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Line		2021				2022
		Q1	Q2	Q3	Q4	Q1
1	Gross domestic product (GDP)	0.5	12.2	4.9	5.5	3.6
2	Personal consumption expenditures	2.1	16.2	7.1	6.9	4.7
3	Goods	14.3	21.0	7.0	7.4	1.0
4	Durable goods	29.6	33.8	6.3	6.7	-2.6
5	Nondurable goods	6.8	14.5	7.4	7.8	3.3
6	Services	-3.5	13.8	7.2	6.7	6.8
7	Gross private domestic investment	3.2	20.8	7.1	9.6	10.8
8	Fixed investment	4.2	15.0	8.0	4.4	3.1
9	Nonresidential	1.3	13.3	9.0	6.6	5.7
10	Structures	-18.7	-5.6	-2.6	-2.6	-4.1
11	Equipment	9.4	26.0	12.1	6.5	6.8
12	Intellectual property products	5.3	11.6	11.8	11.5	9.6
13	Residential	13.9	21.1	5.5	-1.5	-4.0
14	Change in private inventories	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---
16	Exports	-7.4	18.6	4.9	4.9	4.1
17	Goods	-3.6	27.2	5.8	5.3	3.0
18	Services	-14.6	3.4	3.2	4.0	6.6
19	Imports	6.2	30.6	12.6	9.6	11.7
20	Goods	10.5	32.3	10.6	8.1	10.5
21	Services	-12.4	22.5	23.7	17.9	18.4
22	Government consumption expenditures and gross investment	1.3	-0.1	0.6	0.1	-1.6
23	Federal	5.3	-0.9	-0.8	-1.1	-5.2
24	National defense	1.0	0.0	-0.9	-3.7	-4.4
25	Nondefense	11.7	-1.9	-0.6	2.8	-6.2
26	State and local	-1.1	0.3	1.5	0.8	0.6
	Addenda:					
27	Final sales of domestic product	0.7	11.3	5.1	4.6	2.2
28	Gross domestic purchases	2.1	13.8	6.0	6.2	4.7
29	Final sales to domestic purchasers	2.3	12.9	6.1	5.3	3.3
30	Final sales to private domestic purchasers <sup>1</sup>	2.5	16.0	7.3	6.4	4.4
31	Gross domestic income (GDI)	1.6	13.3	9.0	5.5	---
32	Average of GDP and GDI <sup>2</sup>	1.1	12.8	7.0	5.5	---
33	Gross national product	0.5	12.4	5.0	5.5	---
34	Real disposable personal income	15.1	-4.3	-0.9	-0.2	-10.9
	Price indexes (chain-type):					
35	Gross domestic purchases	2.0	3.7	4.3	5.6	6.5
36	Gross domestic purchases excluding food and energy <sup>3</sup>	1.9	3.4	3.9	5.0	5.9
37	Gross domestic product	2.1	4.1	4.6	5.9	6.8
38	Gross domestic product excluding food and energy <sup>1</sup>	1.9	3.6	4.1	5.2	6.0
39	Personal consumption expenditures	1.8	3.9	4.3	5.5	6.3
40	Personal consumption expenditures excluding food and energy <sup>3</sup>	1.7	3.4	3.6	4.6	5.2
41	Market-based PCE <sup>4</sup>	1.8	3.5	4.1	5.3	6.3
42	Market-based PCE excluding food and energy <sup>4</sup>	1.5	2.8	3.3	4.2	5.0

## Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

2. The arithmetic average of gross domestic product and of gross domestic income, deflated by the implicit price deflator for GDP.

3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

4. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Note. Percent changes for real estimates are calculated from corresponding quantity indexes presented in NIPA tables 1.1.3, 1.2.3, 1.4.3, and 1.7.3. Percent changes in price estimates are calculated from corresponding price indexes presented in NIPA tables 1.1.4, 1.6.4, and 2.3.4.



## Table 1.2.1. Percent Change From Preceding Period in Real Gross Domestic Product by Major Type of Product

[Percent] Seasonally adjusted at annual rates

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Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	Gross domestic product	-3.4	5.7	6.3	6.7	2.3	6.9	-1.4
2	Final sales of domestic product	-2.9	5.3	9.1	8.1	0.1	1.5	-0.6
3	Change in private inventories	---	---	---	---	---	---	---
4	Goods	0.3	10.7	10.8	9.8	0.1	19.0	-8.8
5	Final sales	2.1	9.5	20.5	14.1	-6.5	1.0	-6.5
6	Change in private inventories	---	---	---	---	---	---	---
7	Durable goods	-2.3	11.9	19.1	6.8	-5.3	20.7	-5.9
8	Final sales	0.6	11.2	29.1	15.3	-10.3	-1.3	-4.5
9	Change in private inventories <sup>1</sup>	---	---	---	---	---	---	---
10	Nondurable goods	3.6	9.1	1.1	13.6	7.2	16.9	-12.1
11	Final sales	4.0	7.4	10.4	12.5	-1.5	4.0	-9.0
12	Change in private inventories <sup>1</sup>	---	---	---	---	---	---	---
13	Services <sup>2</sup>	-5.5	4.0	4.2	7.9	4.7	2.4	2.9
14	Structures	-0.9	0.2	5.0	-10.0	-5.8	-2.9	-1.7
	Addenda:							
15	Motor vehicle output	-12.7	7.6	1.1	-14.1	-38.4	34.6	-6.6
16	Gross domestic product excluding motor vehicle output	-3.1	5.6	6.4	7.4	3.7	6.2	-1.3
17	Final sales of computers <sup>3</sup>	-0.1	10.4	60.4	-10.3	-24.7	3.2	3.7
18	Gross domestic product excluding final sales of computers	-3.4	5.6	6.1	6.8	2.5	6.9	-1.4
19	Gross domestic purchases excluding final sales of computers to domestic purchasers	-3.2	6.8	7.3	7.1	3.5	6.8	1.5
20	Research and development	2.0	7.0	5.8	9.7	6.4	7.9	5.3
21	Gross domestic product excluding research and development	-3.6	5.6	6.3	6.6	2.2	6.9	-1.6
22	Final sales of domestic product, current dollars	-1.6	9.8	14.0	14.9	6.2	8.7	7.3

## Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

## Table 1.2.2. Contributions to Percent Change in Real Gross Domestic Product by Major Type of Product

Seasonally adjusted at annual rates

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	Percent change at annual rate: Gross domestic product	-3.4	5.7	6.3	6.7	2.3	6.9	-1.4
2	Percentage points at annual rates: Final sales of domestic product	-2.89	5.32	8.90	7.99	0.10	1.58	-0.58
3	Change in private inventories	-0.52	0.35	-2.62	-1.26	2.20	5.32	-0.84
4	Goods	0.08	3.24	3.31	3.05	0.05	5.70	-2.93
5	Final sales	0.60	2.89	5.94	4.31	-2.15	0.39	-2.10
6	Change in private inventories	-0.52	0.35	-2.62	-1.26	2.20	5.32	-0.84
7	Durable goods	-0.38	1.98	3.12	1.22	-0.93	3.40	-1.06
8	Final sales	0.10	1.89	4.54	2.61	-1.94	-0.19	-0.78
9	Change in private inventories <sup>1</sup>	-0.48	0.09	-1.42	-1.39	1.01	3.58	-0.29
10	Nondurable goods	0.46	1.25	0.19	1.83	0.99	2.31	-1.87
11	Final sales	0.50	1.00	1.40	1.70	-0.21	0.57	-1.32
12	Change in private inventories <sup>1</sup>	-0.04	0.26	-1.21	0.13	1.20	1.73	-0.55
13	Services <sup>2</sup>	-3.41	2.42	2.52	4.62	2.77	1.44	1.67
14	Structures	-0.07	0.01	0.45	-0.94	-0.52	-0.25	-0.15
	Addenda:							
15	Motor vehicle output	-0.35	0.18	0.03	-0.42	-1.26	0.78	-0.19
16	Gross domestic product excluding motor vehicle output	-3.06	5.49	6.25	7.15	3.57	6.11	-1.23
17	Final sales of computers <sup>3</sup>	0.00	0.05	0.24	-0.05	-0.14	0.02	0.02
18	Gross domestic product excluding final sales of computers	-3.40	5.62	6.04	6.78	2.44	6.88	-1.43
19	Research and development	0.06	0.24	0.20	0.32	0.21	0.27	0.18
20	Gross domestic product excluding research and development	-3.47	5.43	6.08	6.40	2.09	6.63	-1.59

## Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

## Table 1.2.3. Real Gross Domestic Product by Major Type of Product, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	Gross domestic product	113.109	119.523	117.237	119.160	119.841	121.855	121.422
2	Final sales of domestic product	113.676	119.731	117.879	120.185	120.211	120.649	120.471
3	Change in private inventories	---	---	---	---	---	---	---
4	Goods	128.967	142.726	138.678	141.944	141.990	148.293	144.933
5	Final sales	131.321	143.795	141.378	146.104	143.668	144.029	141.621
6	Change in private inventories	---	---	---	---	---	---	---
7	Durable goods	125.187	140.106	137.674	139.953	138.072	144.723	142.537
8	Final sales	130.143	144.739	142.966	148.131	144.167	143.694	142.065
9	Change in private inventories <sup>1</sup>	---	---	---	---	---	---	---
10	Nondurable goods	133.971	146.155	140.018	144.561	147.092	152.950	148.096
11	Final sales	132.873	142.655	139.439	143.621	143.081	144.478	141.120
12	Change in private inventories <sup>1</sup>	---	---	---	---	---	---	---
13	Services <sup>2</sup>	105.196	109.400	107.071	109.118	110.381	111.029	111.814
14	Structures	121.323	121.604	125.176	121.912	120.108	119.219	118.715
	Addenda:							
15	Motor vehicle output	113.771	122.446	131.160	126.259	111.871	120.493	118.449
16	Gross domestic product excluding motor vehicle output	113.066	119.433	116.859	118.958	120.042	121.871	121.484
17	Final sales of computers <sup>3</sup>	159.633	176.197	185.803	180.823	168.422	169.741	171.300
18	Gross domestic product excluding final sales of computers	112.927	119.306	116.980	118.926	119.650	121.666	121.227
19	Gross domestic purchases excluding final sales of computers to domestic purchasers	114.566	122.366	119.781	121.853	122.896	124.932	125.399
20	Research and development	132.968	142.239	138.031	141.252	143.454	146.220	148.114
21	Gross domestic product excluding research and development	112.528	118.858	116.629	118.514	119.149	121.141	120.640

## Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

## Table 1.2.4. Price Indexes for Gross Domestic Product by Major Type of Product

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	Gross domestic product	113.740	118.490	115.826	117.546	119.259	121.331	123.677
2	Final sales of domestic product	113.902	118.783	116.034	117.833	119.593	121.673	124.021
3	Change in private inventories	---	---	---	---	---	---	---
4	Goods	99.810	103.826	101.326	102.823	104.472	106.682	109.189
5	Final sales	100.125	104.499	101.766	103.479	105.256	107.493	110.018
6	Change in private inventories	---	---	---	---	---	---	---
7	Durable goods	99.622	102.014	99.719	100.965	102.599	104.772	105.720
8	Final sales	99.623	102.398	99.837	101.264	103.134	105.357	106.258
9	Change in private inventories <sup>1</sup>	---	---	---	---	---	---	---
10	Nondurable goods	100.057	106.155	103.388	105.213	106.882	109.139	113.644
11	Final sales	100.750	107.209	104.249	106.343	107.994	110.249	114.887
12	Change in private inventories <sup>1</sup>	---	---	---	---	---	---	---
13	Services <sup>2</sup>	119.217	123.537	121.296	122.827	124.240	125.786	127.538
14	Structures	128.562	139.575	133.129	137.165	141.344	146.663	152.672
	Addenda:							
15	Motor vehicle output	104.136	115.985	106.292	112.876	118.399	126.373	126.918
16	Gross domestic product excluding motor vehicle output	114.031	118.589	116.125	117.699	119.308	121.225	123.621
17	Final sales of computers <sup>3</sup>	70.391	71.804	69.761	71.869	72.825	72.761	74.819
18	Gross domestic product excluding final sales of computers	114.003	118.776	116.109	117.824	119.541	121.629	123.976
19	Implicit price deflator for final sales of domestic product	113.902	118.787	116.022	117.821	119.581	121.661	124.009
20	Research and development	116.448	120.362	119.274	119.916	120.609	121.648	123.322
21	Gross domestic product excluding research and development	113.649	118.429	115.709	117.467	119.216	121.325	123.695

## Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

## Table 1.2.5. Gross Domestic Product by Major Type of Product

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	Gross domestic product	20,893.7	22,996.1	22,038.2	22,741.0	23,202.3	24,002.8	24,382.7
2	Final sales of domestic product	20,953.3	23,015.9	22,132.5	22,915.3	23,262.5	23,753.5	24,176.2
3	Change in private inventories	-59.6	-19.9	-94.2	-174.3	-60.2	249.3	206.5
4	Goods	6,326.9	7,278.1	6,892.9	7,167.9	7,283.6	7,768.0	7,773.2
5	Final sales	6,386.5	7,297.9	6,987.1	7,342.2	7,343.8	7,518.7	7,566.7
6	Change in private inventories	-59.6	-19.9	-94.2	-174.3	-60.2	249.3	206.5
7	Durable goods	3,507.9	4,020.9	3,859.7	3,974.2	3,984.5	4,265.1	4,238.4
8	Final sales	3,561.2	4,070.2	3,920.0	4,119.6	4,083.5	4,157.8	4,145.8
9	Change in private inventories <sup>1</sup>	-53.4	-49.3	-60.2	-145.4	-98.9	107.3	92.6
10	Nondurable goods	2,819.1	3,257.2	3,033.2	3,193.7	3,299.0	3,502.9	3,534.8
11	Final sales	2,825.3	3,227.7	3,067.2	3,222.6	3,260.3	3,360.9	3,420.9
12	Change in private inventories <sup>1</sup>	-6.2	29.5	-34.0	-28.9	38.7	142.1	114.0
13	Services <sup>2</sup>	12,713.1	13,702.2	13,164.9	13,585.8	13,901.3	14,156.9	14,455.6
14	Structures	1,853.7	2,015.8	1,980.4	1,987.2	2,017.5	2,077.9	2,153.9
	Addenda:							
15	Motor vehicle output	516.1	614.4	604.5	618.1	574.5	660.5	652.3
16	Gross domestic product excluding motor vehicle output	20,377.6	22,381.7	21,433.7	22,122.8	22,627.8	23,342.3	23,730.4
17	Final sales of computers <sup>3</sup>	99.8	112.4	115.2	115.5	109.0	109.8	113.9
18	Gross domestic product excluding final sales of computers	20,793.9	22,883.7	21,923.0	22,625.5	23,093.3	23,893.1	24,268.8
19	Research and development	713.1	788.4	758.0	779.9	796.6	819.0	841.0
20	Gross domestic product excluding research and development	20,180.7	22,207.7	21,280.2	21,961.1	22,405.7	23,183.8	23,541.7

## Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

## Table 1.2.6. Real Gross Domestic Product by Major Type of Product, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	Gross domestic product	18,384.7	19,427.3	19,055.7	19,368.3	19,478.9	19,806.3	19,735.9
2	Final sales of domestic product	18,395.9	19,375.8	19,076.1	19,449.3	19,453.4	19,524.3	19,495.5
3	Change in private inventories	-42.3	-32.6	-88.3	-168.5	-66.8	193.2	158.7
4	Residual	31.0	84.1	67.8	87.6	92.2	88.8	81.7
5	Goods	6,356.0	7,034.1	6,834.6	6,995.6	6,997.8	7,308.5	7,142.9
6	Final sales	6,378.5	6,984.4	6,867.0	7,096.5	6,978.3	6,995.8	6,878.8
7	Change in private inventories	-42.3	-32.6	-88.3	-168.5	-66.8	193.2	158.7
8	Durable goods	3,520.1	3,939.6	3,871.2	3,935.3	3,882.4	4,069.4	4,008.0
9	Final sales	3,574.7	3,975.6	3,926.9	4,068.8	3,959.9	3,946.9	3,902.2
10	Change in private inventories <sup>1</sup>	-52.7	-46.6	-55.1	-130.8	-85.1	84.6	73.9
11	Nondurable goods	2,835.5	3,093.4	2,963.5	3,059.7	3,113.2	3,237.2	3,134.5
12	Final sales	2,804.2	3,010.7	2,942.8	3,031.0	3,019.7	3,049.1	2,978.3
13	Change in private inventories <sup>1</sup>	12.7	16.9	-31.8	-32.9	23.7	108.5	84.4
14	Services <sup>2</sup>	10,663.9	11,090.0	10,853.9	11,061.4	11,189.5	11,255.1	11,334.7
15	Structures	1,441.9	1,445.2	1,487.7	1,448.9	1,427.4	1,416.9	1,410.9
16	Residual	-60.0	-64.5	-68.8	-78.1	-56.2	-54.9	-48.4
	Addenda:							
17	Motor vehicle output	495.1	532.8	570.7	549.4	486.8	524.3	515.4
18	Gross domestic product excluding motor vehicle output	17,885.7	18,892.9	18,485.7	18,817.7	18,989.3	19,278.6	19,217.4
19	Final sales of computers <sup>3</sup>	141.8	156.5	165.0	160.6	149.6	150.8	152.1
20	Gross domestic product excluding final sales of computers	18,254.8	19,286.0	18,910.0	19,224.6	19,341.7	19,667.6	19,596.5
21	Research and development	612.4	655.0	635.7	650.5	660.6	673.4	682.1
22	Gross domestic product excluding research and development	17,772.0	18,771.8	18,419.7	18,717.4	18,817.7	19,132.3	19,053.2

## Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Note. Chained (2012) dollar series are calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in private inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in private inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

## Table 1.3.1. Percent Change From Preceding Period in Real Gross Value Added by Sector

[Percent] Seasonally adjusted at annual rates

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	Gross domestic product	-3.4	5.7	6.3	6.7	2.3	6.9	-1.4
2	Business <sup>1</sup>	-4.2	7.2	8.2	8.2	1.8	8.9	-2.3
3	Nonfarm <sup>2</sup>	-4.4	7.4	8.4	8.5	2.0	9.0	-2.4
4	Farm	18.7	-6.1	-15.0	-15.5	-14.3	-1.6	2.5
5	Households and institutions	-1.3	1.1	0.2	2.0	3.3	1.6	2.5
6	Households	0.0	0.8	1.3	2.1	2.3	1.4	2.8
7	Nonprofit institutions serving households <sup>3</sup>	-3.0	1.5	-1.1	2.0	4.5	1.7	2.1
8	General government <sup>4</sup>	-0.1	1.0	1.0	2.4	4.8	-0.2	0.7
9	Federal	2.7	0.8	0.3	1.2	-0.3	-0.1	0.0
10	State and local	-1.4	1.1	1.4	3.0	7.2	-0.2	1.1
	Addendum:							
11	Gross housing value added	0.2	0.9	1.4	1.9	1.9	1.3	2.5

## Legend / Footnotes:

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

## Table 1.3.3. Real Gross Value Added by Sector, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	Gross domestic product	113.109	119.523	117.237	119.160	119.841	121.855	121.422
2	Business <sup>1</sup>	116.041	124.404	121.647	124.064	124.615	127.289	126.542
3	Nonfarm <sup>2</sup>	115.710	124.229	121.374	123.869	124.483	127.191	126.427
4	Farm	149.361	140.213	147.594	141.494	136.150	135.614	136.442
5	Households and institutions	106.043	107.238	106.297	106.834	107.699	108.120	108.780
6	Households	105.676	106.562	105.755	106.301	106.906	107.284	108.022
7	Nonprofit institutions serving households <sup>3</sup>	106.548	108.112	107.006	107.533	108.719	109.190	109.757
8	General government <sup>4</sup>	102.732	103.781	102.735	103.341	104.550	104.498	104.686
9	Federal	101.624	102.422	102.242	102.541	102.471	102.435	102.431
10	State and local	103.290	104.463	103.002	103.756	105.576	105.517	105.797
	Addendum:							
11	Gross housing value added	105.930	106.905	106.185	106.694	107.200	107.541	108.198

## Legend / Footnotes:

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.



## Table 1.3.4. Price Indexes for Gross Value Added by Sector

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	Gross domestic product	113.740	118.490	115.826	117.546	119.259	121.331	123.677
2	Business <sup>1</sup>	110.724	115.747	112.886	114.828	116.576	118.698	121.240
3	Nonfarm <sup>2</sup>	111.438	116.031	113.380	115.053	116.747	118.946	121.319
4	Farm	60.928	94.199	76.839	97.425	103.080	99.453	114.754
5	Households and institutions	126.236	130.671	128.506	129.391	131.232	133.553	135.365
6	Households	123.714	126.800	125.054	126.054	127.168	128.926	130.731
7	Nonprofit institutions serving households <sup>3</sup>	129.496	135.666	132.962	133.697	136.479	139.526	141.347
8	General government <sup>4</sup>	120.965	124.026	122.298	123.270	124.561	125.975	127.411
9	Federal	116.022	120.337	118.351	119.467	120.936	122.596	124.550
10	State and local	123.395	125.836	124.235	125.136	126.339	127.633	128.818
	Addendum:							
11	Gross housing value added	125.709	128.628	126.977	127.872	128.962	130.700	132.523

## Legend / Footnotes:

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

## Table 1.3.5. Gross Value Added by Sector

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	Gross domestic product	20,893.7	22,996.1	22,038.2	22,741.0	23,202.3	24,002.8	24,382.7
2	Business <sup>1</sup>	15,666.4	17,550.4	16,726.8	17,361.1	17,702.2	18,411.5	18,698.0
3	Nonfarm <sup>2</sup>	15,531.7	17,347.4	16,554.2	17,148.0	17,484.5	18,203.0	18,453.0
4	Farm	134.7	203.0	172.6	213.1	217.6	208.5	245.1
5	Households and institutions	2,755.5	2,885.0	2,812.1	2,845.7	2,909.6	2,972.6	3,031.4
6	Households	1,528.0	1,579.4	1,545.7	1,566.2	1,589.0	1,616.7	1,650.6
7	Nonprofit institutions serving households <sup>3</sup>	1,227.4	1,305.6	1,266.3	1,279.6	1,320.6	1,356.0	1,380.8
8	General government <sup>4</sup>	2,471.9	2,560.7	2,499.4	2,534.1	2,590.6	2,618.7	2,653.3
9	Federal	782.5	817.9	803.0	812.9	822.4	833.4	846.6
10	State and local	1,689.4	1,742.8	1,696.4	1,721.2	1,768.2	1,785.3	1,806.7
	Addendum:							
11	Gross housing value added	1,988.9	2,053.9	2,013.8	2,037.7	2,064.8	2,099.3	2,141.6

## Legend / Footnotes:

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

## Table 1.3.6. Real Gross Value Added by Sector, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	Gross domestic product	18,384.7	19,427.3	19,055.7	19,368.3	19,478.9	19,806.3	19,735.9
2	Business <sup>1</sup>	14,164.4	15,185.3	14,848.7	15,143.8	15,211.1	15,537.4	15,446.3
3	Nonfarm <sup>2</sup>	13,952.9	14,980.2	14,635.8	14,936.7	15,010.8	15,337.2	15,245.1
4	Farm	221.0	207.5	218.4	209.4	201.5	200.7	201.9
5	Households and institutions	2,182.8	2,207.4	2,188.0	2,199.1	2,216.9	2,225.5	2,239.1
6	Households	1,235.1	1,245.5	1,236.1	1,242.4	1,249.5	1,253.9	1,262.6
7	Nonprofit institutions serving households <sup>3</sup>	947.8	961.8	951.9	956.6	967.2	971.4	976.4
8	General government <sup>4</sup>	2,043.5	2,064.3	2,043.5	2,055.6	2,079.6	2,078.6	2,082.3
9	Federal	674.4	679.7	678.5	680.5	680.1	679.8	679.8
10	State and local	1,369.1	1,384.6	1,365.3	1,375.3	1,399.4	1,398.6	1,402.3
11	Residual	-15.7	-32.0	-30.4	-32.6	-29.5	-35.3	-32.2
	Addendum:							
12	Gross housing value added	1,582.1	1,596.7	1,585.9	1,593.5	1,601.1	1,606.2	1,616.0

## Legend / Footnotes:

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Note. Chained (2012) dollar series are calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

## Table 1.4.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers

[Percent] Seasonally adjusted at annual rates

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	Gross domestic product	-3.4	5.7	6.3	6.7	2.3	6.9	-1.4
2	Less: Exports of goods and services	-13.6	4.5	-2.9	7.6	-5.3	22.4	-5.9
3	Plus: Imports of goods and services	-8.9	14.0	9.3	7.1	4.7	17.9	17.7
4	Equals: Gross domestic purchases	-3.0	6.9	7.7	6.7	3.5	6.9	1.7
5	Less: Change in private inventories	---	---	---	---	---	---	---
6	Equals: Final sales to domestic purchasers	-2.5	6.5	10.4	8.0	1.3	1.7	2.6
	Addenda:							
7	Final sales of domestic product	-2.9	5.3	9.1	8.1	0.1	1.5	-0.6
8	Final sales to private domestic purchasers <sup>1</sup>	-3.6	7.9	11.8	10.1	1.4	2.6	3.7
9	Gross domestic purchases, current dollars	-1.9	11.0	11.9	13.0	9.2	14.4	9.7
10	Final sales to domestic purchasers, current dollars	-1.3	10.8	14.9	14.5	7.1	8.8	10.6
11	Final sales to private domestic purchasers, current dollars <sup>1</sup>	-2.4	12.0	16.0	16.8	7.1	9.6	11.5

Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

Table 1.4.3. Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers,  
Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	Gross domestic product	113.109	119.523	117.237	119.160	119.841	121.855	121.422
2	Less: Exports of goods and services	99.543	104.051	102.013	103.899	102.495	107.797	106.170
3	Plus: Imports of goods and services	113.756	129.702	125.968	128.143	129.620	135.079	140.694
4	Equals: Gross domestic purchases	114.882	122.776	120.264	122.227	123.271	125.343	125.881
5	Less: Change in private inventories	---	---	---	---	---	---	---
6	Equals: Final sales to domestic purchasers	115.450	122.993	120.910	123.250	123.648	124.162	124.952
	Addenda:							
7	Final sales of domestic product	113.676	119.731	117.879	120.185	120.211	120.649	120.471
8	Final sales to private domestic purchasers <sup>1</sup>	117.363	126.581	123.889	126.919	127.353	128.162	129.320

## Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

## Table 1.4.4. Price Indexes for Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	Gross domestic product	113.740	118.490	115.826	117.546	119.259	121.331	123.677
2	Less: Exports of goods and services	96.188	107.549	102.383	107.030	109.539	111.245	115.868
3	Plus: Imports of goods and services	88.075	94.613	91.385	94.312	95.720	97.034	100.236
4	Equals: Gross domestic purchases	111.682	116.015	113.523	115.130	116.708	118.697	120.954
5	Less: Change in private inventories	---	---	---	---	---	---	---
6	Equals: Final sales to domestic purchasers	111.826	116.282	113.711	115.392	117.015	119.011	121.269
	Addenda:							
7	Final sales of domestic product	113.902	118.783	116.034	117.833	119.593	121.673	124.021
8	Final sales to private domestic purchasers <sup>1</sup>	111.191	115.501	112.965	114.634	116.229	118.177	120.348
9	Implicit price deflator for final sales to domestic purchasers	111.826	116.286	113.697	115.378	117.001	118.997	121.255

Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

## Table 1.4.5. Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	Gross domestic product	20,893.7	22,996.1	22,038.2	22,741.0	23,202.3	24,002.8	24,382.7
2	Less: Exports of goods and services	2,123.4	2,478.3	2,311.9	2,461.5	2,485.2	2,654.5	2,723.1
3	Plus: Imports of goods and services	2,774.6	3,396.5	3,184.5	3,343.2	3,432.3	3,625.9	3,901.2
4	Equals: Gross domestic purchases	21,544.9	23,914.3	22,910.8	23,622.6	24,149.4	24,974.2	25,560.8
5	Less: Change in private inventories	-59.6	-19.9	-94.2	-174.3	-60.2	249.3	206.5
6	Equals: Final sales to domestic purchasers	21,604.5	23,934.1	23,005.0	23,797.0	24,209.6	24,724.9	25,354.3
	Addenda:							
7	Final sales of domestic product	20,953.3	23,015.9	22,132.5	22,915.3	23,262.5	23,753.5	24,176.2
8	Final sales to private domestic purchasers <sup>1</sup>	17,745.0	19,881.4	19,027.7	19,781.1	20,124.7	20,592.0	21,159.9

## Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

### Table 1.4.6. Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	Gross domestic product	18,384.7	19,427.3	19,055.7	19,368.3	19,478.9	19,806.3	19,735.9
2	Less: Exports of goods and services	2,207.6	2,307.5	2,262.3	2,304.2	2,273.0	2,390.6	2,354.5
3	Plus: Imports of goods and services	3,150.3	3,591.9	3,488.4	3,548.7	3,589.6	3,740.8	3,896.3
4	Equals: Gross domestic purchases	19,306.6	20,633.3	20,211.1	20,540.9	20,716.4	21,064.6	21,155.0
5	Less: Change in private inventories	-42.3	-32.6	-88.3	-168.5	-66.8	193.2	158.7
6	Equals: Final sales to domestic purchasers	19,319.8	20,582.0	20,233.6	20,625.1	20,691.8	20,777.7	20,910.0
	Addenda:							
7	Final sales of domestic product	18,395.9	19,375.8	19,076.1	19,449.3	19,453.4	19,524.3	19,495.5
8	Final sales to private domestic purchasers <sup>1</sup>	15,959.0	17,212.3	16,846.3	17,258.3	17,317.3	17,427.3	17,584.8

## Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

Note. Chained (2012) dollar series are calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.



## Table 1.5.1. Percent Change From Preceding Period in Real Gross Domestic Product, Expanded Detail

[Percent] Seasonally adjusted at annual rates

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	
1	Gross domestic product	-3.4	5.7	6.3	6.7	2.3	6.9	-1.4
2	Personal consumption expenditures	-3.8	7.9	11.4	12.0	2.0	2.5	2.7
3	Goods	4.6	12.2	27.4	13.0	-8.8	1.1	-0.1
4	Durable goods	7.7	18.1	50.0	11.6	-24.6	2.5	4.1
5	Motor vehicles and parts	3.3	15.0	58.0	15.9	-50.3	-4.3	10.4
6	Furnishings and durable household equipment	7.6	14.4	49.7	0.1	-11.0	-4.6	-4.6
7	Recreational goods and vehicles	18.2	19.2	40.4	11.9	-6.2	12.5	6.6
8	Other durable goods	-1.5	32.3	51.5	21.2	5.0	12.5	-0.6
9	Nondurable goods	3.1	9.1	15.9	13.9	2.0	0.4	-2.5
10	Food and beverages purchased for off-premises consumption	7.6	4.4	18.3	3.2	-0.3	-0.9	-1.4
11	Clothing and footwear	-4.0	26.7	35.9	37.9	-0.7	-2.2	-5.9
12	Gasoline and other energy goods	-13.7	9.7	5.7	36.4	11.3	1.1	-15.1
13	Other nondurable goods	5.8	8.0	10.3	11.7	2.7	2.2	1.9
14	Services	-7.5	5.8	3.9	11.5	8.2	3.3	4.3
15	Household consumption expenditures (for services)	-8.6	6.9	4.9	13.2	8.8	3.2	4.0
16	Housing and utilities	1.0	1.1	1.9	0.3	1.6	0.1	2.8
17	Health care	-8.4	7.2	-4.3	10.3	4.9	3.7	3.8
18	Transportation services	-25.8	12.3	5.5	52.0	49.4	7.0	4.7
19	Recreation services	-30.1	16.6	27.7	41.3	26.2	15.3	5.5
20	Food services and accommodations	-21.9	22.9	32.9	68.0	12.8	2.5	5.0
21	Financial services and insurance	0.3	3.1	4.7	-3.1	4.1	6.9	6.4
22	Other services	-9.9	7.4	6.6	13.2	17.1	0.3	2.9
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup>	16.2	-13.5	-12.9	-18.0	-3.5	3.9	10.1
24	Gross output of nonprofit institutions <sup>2</sup>	-2.6	0.6	-7.0	4.3	0.3	4.2	5.0
25	Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup>	-9.4	7.2	-4.5	14.5	1.8	4.3	3.0
26	Gross private domestic investment	-5.5	9.8	-2.3	-3.9	12.4	36.7	2.3
27	Fixed investment	-2.7	7.8	13.0	3.3	-0.9	2.7	7.3
28	Nonresidential	-5.3	7.4	12.9	9.2	1.7	2.9	9.2
29	Structures	-12.5	-8.0	5.4	-3.0	-4.1	-8.3	-0.9
30	Equipment	-8.3	13.1	14.1	12.1	-2.3	2.8	15.3
31	Information processing equipment	6.8	14.6	26.0	-7.8	-1.4	28.7	22.4
32	Computers and peripheral equipment	10.2	12.9	45.1	-35.8	12.2	23.5	42.3
33	Other	5.4	15.4	18.0	8.5	-6.7	31.0	14.2
34	Industrial equipment	-4.9	14.0	7.2	32.9	6.6	14.1	23.8
35	Transportation equipment	-35.2	14.6	7.6	52.1	-16.3	-35.6	-9.1
36	Other equipment	-1.6	8.5	7.6	3.3	-0.6	-9.6	13.7
37	Intellectual property products	2.8	10.0	15.6	12.5	9.1	8.9	8.1
38	Software <sup>4</sup>	7.4	13.3	26.4	14.1	9.3	5.5	9.8
39	Research and development <sup>5</sup>	0.9	8.3	9.7	11.2	7.2	9.5	6.3
40	Entertainment, literary, and artistic originals	-6.9	4.1	0.0	12.2	21.0	24.1	10.3
41	Residential	6.8	9.2	13.3	-11.7	-7.7	2.2	2.1
42	Change in private inventories	---	---	---	---	---	---	---
43	Farm	---	---	---	---	---	---	---
44	Nonfarm	---	---	---	---	---	---	---
45	Net exports of goods and services	---	---	---	---	---	---	---
46	Exports	-13.6	4.5	-2.9	7.6	-5.3	22.4	-5.9
47	Goods	-10.2	7.6	-1.4	6.4	-5.0	23.4	-9.6
48	Services	-19.8	-1.5	-6.0	10.4	-5.9	19.9	3.8
49	Imports	-8.9	14.0	9.3	7.1	4.7	17.9	17.7
50	Goods	-5.6	14.6	10.6	4.3	-0.3	18.9	20.5
51	Services	-22.6	11.5	2.2	23.6	35.0	13.1	4.1

## Table 1.5.1. Percent Change From Preceding Period in Real Gross Domestic Product, Expanded Detail

[Percent] Seasonally adjusted at annual rates

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Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
52	Government consumption expenditures and gross investment	2.5	0.5	4.2	-2.0	0.9	-2.6	-2.7
53	Federal	5.0	0.6	11.3	-5.3	-5.1	-4.3	-5.9
54	National defense	2.9	-0.9	-5.8	-1.1	-1.7	-6.0	-8.5
55	Consumption expenditures	1.9	-2.6	-8.1	-2.8	-4.9	-6.8	-7.3
56	Gross investment	6.9	5.7	3.3	5.8	10.5	-3.3	-12.7
57	Nondefense	8.1	2.8	40.8	-10.7	-9.5	-2.0	-2.2
58	Consumption expenditures	9.5	4.0	61.6	-14.4	-14.1	-3.7	-4.4
59	Gross investment	4.3	-0.7	-6.9	1.9	5.7	3.4	4.4
60	State and local	0.9	0.4	-0.1	0.2	4.9	-1.6	-0.8
61	Consumption expenditures	0.4	1.7	2.5	3.2	6.9	-0.4	1.1
62	Gross investment	3.1	-5.2	-10.7	-12.4	-3.9	-7.0	-9.3

## Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software embedded, or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

## Table 1.5.2. Contributions to Percent Change in Real Gross Domestic Product, Expanded Detail

Seasonally adjusted at annual rates

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
	Percent change at annual rate:							
1	Gross domestic product	-3.4	5.7	6.3	6.7	2.3	6.9	-1.4
	Percentage points at annual rates:							
2	Personal consumption expenditures	-2.55	5.27	7.44	7.92	1.35	1.76	1.83
3	Goods	0.96	2.69	5.69	2.99	-2.21	0.28	-0.03
4	Durable goods	0.54	1.39	3.50	1.01	-2.52	0.22	0.35
5	Motor vehicles and parts	0.08	0.37	1.36	0.48	-2.18	-0.13	0.29
6	Furnishings and durable household equipment	0.13	0.27	0.82	0.00	-0.24	-0.09	-0.09
7	Recreational goods and vehicles	0.35	0.43	0.84	0.29	-0.16	0.30	0.16
8	Other durable goods	-0.01	0.32	0.48	0.24	0.06	0.15	-0.01
9	Nondurable goods	0.42	1.31	2.19	1.98	0.30	0.06	-0.38
10	Food and beverages purchased for off-premises consumption	0.37	0.24	0.92	0.18	-0.02	-0.05	-0.07
11	Clothing and footwear	-0.07	0.45	0.59	0.66	-0.01	-0.05	-0.12
12	Gasoline and other energy goods	-0.20	0.13	0.07	0.45	0.17	0.02	-0.29
13	Other nondurable goods	0.33	0.48	0.61	0.69	0.16	0.13	0.11
14	Services	-3.52	2.58	1.75	4.93	3.57	1.48	1.86
15	Household consumption expenditures (for services)	-3.85	2.92	2.06	5.35	3.64	1.40	1.66
16	Housing and utilities	0.13	0.14	0.24	0.04	0.19	0.01	0.33
17	Health care	-0.97	0.79	-0.50	1.10	0.53	0.41	0.40
18	Transportation services	-0.59	0.21	0.09	0.73	0.77	0.14	0.09
19	Recreation services	-0.82	0.33	0.49	0.73	0.52	0.33	0.12
20	Food services and accommodations	-1.04	0.88	1.13	2.25	0.55	0.12	0.22
21	Financial services and insurance	0.02	0.17	0.27	-0.17	0.22	0.38	0.33
22	Other services	-0.57	0.39	0.34	0.67	0.85	0.02	0.15
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup>	0.33	-0.34	-0.31	-0.42	-0.07	0.08	0.21
24	Gross output of nonprofit institutions <sup>2</sup>	-0.20	0.05	-0.56	0.32	0.02	0.31	0.36
25	Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup>	-0.53	0.39	-0.25	0.74	0.09	0.23	0.16
26	Gross private domestic investment	-0.99	1.72	-0.37	-0.65	2.05	5.82	0.43
27	Fixed investment	-0.47	1.37	2.25	0.61	-0.16	0.50	1.27
28	Nonresidential	-0.73	0.97	1.65	1.21	0.22	0.40	1.17
29	Structures	-0.39	-0.23	0.14	-0.08	-0.11	-0.22	-0.02
30	Equipment	-0.48	0.69	0.75	0.66	-0.13	0.17	0.79
31	Information processing equipment	0.12	0.29	0.49	-0.17	-0.03	0.52	0.42
32	Computers and peripheral equipment	0.06	0.08	0.25	-0.29	0.07	0.13	0.23
33	Other	0.07	0.21	0.24	0.12	-0.10	0.38	0.19
34	Industrial equipment	-0.06	0.16	0.08	0.35	0.08	0.17	0.28
35	Transportation equipment	-0.52	0.14	0.08	0.43	-0.18	-0.40	-0.08
36	Other equipment	-0.02	0.11	0.10	0.04	-0.01	-0.13	0.16
37	Intellectual property products	0.14	0.51	0.76	0.62	0.46	0.45	0.40
38	Software <sup>4</sup>	0.15	0.28	0.52	0.29	0.20	0.12	0.20
39	Research and development <sup>5</sup>	0.02	0.21	0.25	0.28	0.18	0.24	0.16
40	Entertainment, literary, and artistic originals	-0.03	0.02	0.00	0.05	0.08	0.09	0.04
41	Residential	0.26	0.39	0.60	-0.60	-0.38	0.10	0.10
42	Change in private inventories	-0.52	0.35	-2.62	-1.26	2.20	5.32	-0.84
43	Farm	0.04	-0.02	-0.06	-0.07	-0.02	-0.06	-0.09
44	Nonfarm	-0.56	0.37	-2.56	-1.20	2.22	5.38	-0.75
45	Net exports of goods and services	-0.29	-1.40	-1.56	-0.18	-1.26	-0.23	-3.20
46	Exports	-1.57	0.47	-0.30	0.80	-0.59	2.24	-0.68
47	Goods	-0.76	0.52	-0.10	0.48	-0.39	1.64	-0.80
48	Services	-0.81	-0.05	-0.20	0.32	-0.19	0.59	0.12
49	Imports	1.28	-1.88	-1.26	-0.99	-0.68	-2.46	-2.53

## Table 1.5.2. Contributions to Percent Change in Real Gross Domestic Product, Expanded Detail

Seasonally adjusted at annual rates

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
50	Goods	0.65	-1.61	-1.21	-0.51	0.04	-2.16	-2.43
51	Services	0.63	-0.26	-0.05	-0.48	-0.72	-0.31	-0.10
52	Government consumption expenditures and gross investment	0.43	0.09	0.77	-0.36	0.17	-0.46	-0.48
53	Federal	0.33	0.04	0.78	-0.38	-0.35	-0.29	-0.39
54	National defense	0.11	-0.04	-0.25	-0.04	-0.07	-0.24	-0.33
55	Consumption expenditures	0.06	-0.09	-0.28	-0.09	-0.16	-0.21	-0.22
56	Gross investment	0.05	0.05	0.03	0.05	0.09	-0.03	-0.11
57	Nondefense	0.21	0.08	1.02	-0.34	-0.29	-0.05	-0.06
58	Consumption expenditures	0.18	0.09	1.07	-0.35	-0.33	-0.08	-0.09
59	Gross investment	0.03	-0.01	-0.05	0.01	0.04	0.02	0.03
60	State and local	0.10	0.04	-0.01	0.02	0.52	-0.17	-0.08
61	Consumption expenditures	0.04	0.15	0.22	0.28	0.60	-0.03	0.10
62	Gross investment	0.06	-0.11	-0.23	-0.26	-0.08	-0.14	-0.18

## Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software embedded, or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

## Table 1.5.3. Real Gross Domestic Product, Expanded Detail, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	
1	Gross domestic product	113.109	119.523	117.237	119.160	119.841	121.855	121.422
2	Personal consumption expenditures	114.325	123.330	120.234	123.700	124.305	125.083	125.926
3	Goods	135.867	152.399	150.551	155.227	151.696	152.125	152.080
4	Durable goods	164.678	194.460	196.948	202.430	188.648	189.815	191.748
5	Motor vehicles and parts	136.648	157.145	166.710	172.992	145.238	143.640	147.242
6	Furnishings and durable household equipment	175.003	200.127	203.581	203.635	197.814	195.479	193.171
7	Recreational goods and vehicles	217.578	259.307	254.054	261.278	257.108	264.787	269.081
8	Other durable goods	138.477	183.248	174.312	182.895	185.125	190.661	190.395
9	Nondurable goods	123.539	134.727	131.113	135.440	136.114	136.239	135.387
10	Food and beverages purchased for off-premises consumption	125.499	131.034	130.378	131.421	131.314	131.022	130.574
11	Clothing and footwear	113.020	143.172	135.041	146.330	146.070	145.245	143.064
12	Gasoline and other energy goods	91.560	100.399	93.314	100.837	103.583	103.862	99.701
13	Other nondurable goods	135.929	146.812	143.106	147.116	148.109	148.916	149.602
14	Services	105.383	111.451	107.879	110.859	113.076	113.989	115.187
15	Household consumption expenditures (for services)	104.603	111.815	107.843	111.248	113.629	114.539	115.663
16	Housing and utilities	105.436	106.610	106.338	106.412	106.839	106.853	107.598
17	Health care	112.657	120.716	117.537	120.444	121.883	123.000	124.139
18	Transportation services	98.847	110.977	96.792	107.471	118.812	120.835	122.228
19	Recreation services	82.075	95.700	86.142	93.925	99.558	103.176	104.555
20	Food services and accommodations	94.077	115.639	102.971	117.237	120.808	121.542	123.020
21	Financial services and insurance	102.488	105.624	105.267	104.452	105.496	107.280	108.944
22	Other services	108.611	116.601	111.623	115.148	119.778	119.853	120.722
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup>	120.440	104.215	108.366	103.110	102.206	103.176	105.693
24	Gross output of nonprofit institutions <sup>2</sup>	110.740	111.434	110.233	111.396	111.477	112.629	114.016
25	Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup>	106.623	114.272	110.851	114.670	115.169	116.398	117.272
26	Gross private domestic investment	126.489	138.839	135.074	133.728	137.682	148.872	149.719
27	Fixed investment	130.538	140.668	139.738	140.870	140.560	141.504	144.016
28	Nonresidential	126.081	135.399	132.657	135.616	136.172	137.149	140.209
29	Structures	103.075	94.832	96.393	95.657	94.657	92.621	92.415
30	Equipment	117.349	132.680	130.009	133.788	132.999	133.925	138.792
31	Information processing equipment	157.897	181.023	181.176	177.543	176.934	188.437	198.197
32	Computers and peripheral equipment	135.885	153.478	162.083	145.095	149.315	157.419	171.942
33	Other	167.980	193.901	189.318	193.236	189.892	203.157	210.008
34	Industrial equipment	108.306	123.455	115.050	123.534	125.510	129.724	136.847
35	Transportation equipment	88.856	101.813	98.743	109.660	104.881	93.966	91.756
36	Other equipment	106.432	115.475	115.585	116.517	116.343	113.456	117.147
37	Intellectual property products	157.291	173.094	166.532	171.514	175.282	179.050	182.551
38	Software <sup>4</sup>	184.619	209.222	201.107	207.864	212.531	215.385	220.475
39	Research and development <sup>5</sup>	146.374	158.534	153.154	157.276	160.022	163.684	166.196
40	Entertainment, literary, and artistic originals	113.446	118.075	111.170	114.423	120.020	126.686	129.842
41	Residential	150.001	163.824	169.119	163.936	160.683	161.556	162.380
42	Change in private inventories	---	---	---	---	---	---	---
43	Farm	---	---	---	---	---	---	---
44	Nonfarm	---	---	---	---	---	---	---
45	Net exports of goods and services	---	---	---	---	---	---	---
46	Exports	99.543	104.051	102.013	103.899	102.495	107.797	106.170
47	Goods	105.048	113.015	110.938	112.674	111.226	117.221	114.291
48	Services	89.698	88.310	86.338	88.505	87.172	91.227	92.076
49	Imports	113.756	129.702	125.968	128.143	129.620	135.079	140.694
50	Goods	119.927	137.382	134.859	136.290	136.174	142.204	148.989
51	Services	89.021	99.218	90.958	95.906	103.386	106.622	107.702

## Table 1.5.3. Real Gross Domestic Product, Expanded Detail, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
52	Government consumption expenditures and gross investment	107.133	107.647	108.113	107.566	107.815	107.095	106.355
53	Federal	104.169	104.805	106.855	105.415	104.050	102.901	101.346
54	National defense	98.373	97.461	98.248	97.986	97.557	96.053	93.934
55	Consumption expenditures	97.070	94.518	96.040	95.349	94.161	92.522	90.776
56	Gross investment	103.844	109.770	107.479	109.008	111.763	110.828	107.143
57	Nondefense	113.997	117.188	121.328	117.941	115.026	114.458	113.831
58	Consumption expenditures	112.845	117.357	123.355	118.663	114.244	113.167	111.910
59	Gross investment	117.421	116.655	115.190	115.737	117.359	118.333	119.604
60	State and local	109.217	109.641	109.062	109.105	110.417	109.978	109.766
61	Consumption expenditures	108.366	110.175	108.644	109.497	111.336	111.224	111.529
62	Gross investment	113.070	107.221	110.942	107.322	106.261	104.360	101.855

## Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software embedded, or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

## Table 1.5.4. Price Indexes for Gross Domestic Product, Expanded Detail

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	
1	Gross domestic product	113.740	118.490	115.826	117.546	119.259	121.331	123.677
2	Personal consumption expenditures	111.225	115.530	112.989	114.772	116.277	118.081	120.101
3	Goods	94.160	98.890	95.790	97.948	99.690	102.133	105.010
4	Durable goods	85.784	91.187	86.946	90.394	92.501	94.908	96.418
5	Motor vehicles and parts	99.873	113.073	102.307	110.738	116.206	123.043	124.417
6	Furnishings and durable household equipment	87.845	92.523	89.414	91.670	93.365	95.643	99.722
7	Recreational goods and vehicles	70.191	71.373	70.585	71.268	71.703	71.935	72.128
8	Other durable goods	82.813	83.659	82.457	83.970	84.146	84.064	85.017
9	Nondurable goods	98.602	102.839	100.556	101.799	103.279	105.720	109.447
10	Food and beverages purchased for off-premises consumption	107.976	111.352	108.903	110.001	112.069	114.436	117.566
11	Clothing and footwear	92.892	94.809	93.695	94.411	95.124	96.007	98.726
12	Gasoline and other energy goods	63.873	85.283	76.876	81.840	86.764	95.650	108.092
13	Other nondurable goods	107.117	107.741	107.065	107.493	107.682	108.723	110.628
14	Services	120.302	124.215	122.109	123.593	124.904	126.255	127.677
15	Household consumption expenditures (for services)	120.010	123.686	121.773	123.173	124.321	125.477	126.875
16	Housing and utilities	125.603	129.273	127.297	128.433	129.741	131.620	133.679
17	Health care	112.506	115.771	115.121	115.544	115.984	116.436	117.590
18	Transportation services	107.809	113.541	108.239	114.017	115.616	116.293	117.865
19	Recreation services	117.807	121.741	119.161	121.165	122.547	124.091	125.869
20	Food services and accommodations	120.865	125.866	122.414	124.512	127.220	129.318	131.072
21	Financial services and insurance	140.475	144.799	142.335	144.769	145.606	146.486	146.655
22	Other services	111.412	113.582	112.206	113.110	114.168	114.845	115.939
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup>	126.624	135.664	129.252	132.533	137.535	143.338	145.308
24	Gross output of nonprofit institutions <sup>2</sup>	120.116	125.013	122.722	124.039	125.734	127.557	129.250
25	Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup>	117.778	121.228	120.367	120.982	121.546	122.019	123.615
26	Gross private domestic investment	110.212	113.825	111.777	112.574	114.256	116.693	119.405
27	Fixed investment	111.052	115.387	112.864	114.105	116.042	118.539	121.289
28	Nonresidential	104.813	106.440	105.203	105.429	106.549	108.578	110.382
29	Structures	120.852	127.674	122.237	124.882	128.200	135.379	141.250
30	Equipment	97.388	97.687	97.318	96.536	97.626	99.267	100.893
31	Information processing equipment	79.137	78.686	78.653	78.532	78.716	78.841	79.555
32	Computers and peripheral equipment	91.032	92.095	91.095	91.498	92.658	93.128	94.202
33	Other	74.727	73.726	74.039	73.727	73.569	73.571	74.155
34	Industrial equipment	105.645	110.219	107.318	109.132	111.240	113.185	116.163
35	Transportation equipment	107.686	100.892	105.870	97.791	98.326	101.580	101.631
36	Other equipment	109.211	112.947	109.762	111.270	113.723	117.031	120.391
37	Intellectual property products	104.574	105.595	105.069	105.464	105.712	106.137	106.573
38	Software <sup>4</sup>	90.267	88.523	88.503	88.639	88.504	88.448	87.602
39	Research and development <sup>5</sup>	117.191	120.923	120.070	120.608	121.075	121.940	123.574
40	Entertainment, literary, and artistic originals	109.835	113.036	111.058	112.328	113.874	114.885	116.808
41	Residential	138.541	153.748	146.010	151.291	156.609	161.082	167.826
42	Change in private inventories	---	---	---	---	---	---	---
43	Farm	---	---	---	---	---	---	---
44	Nonfarm	---	---	---	---	---	---	---
45	Net exports of goods and services	---	---	---	---	---	---	---
46	Exports	96.188	107.549	102.383	107.030	109.539	111.245	115.868
47	Goods	88.162	100.913	95.001	100.477	103.192	104.983	110.547
48	Services	114.517	121.420	118.607	120.689	122.501	123.885	125.667
49	Imports	88.075	94.613	91.385	94.312	95.720	97.034	100.236
50	Goods	83.963	90.536	87.335	90.290	91.599	92.922	96.414
51	Services	109.820	115.534	112.380	114.876	116.845	118.034	119.138

## Table 1.5.4. Price Indexes for Gross Domestic Product, Expanded Detail

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
52	Government consumption expenditures and gross investment	114.861	120.039	117.292	119.031	120.796	123.036	125.739
53	Federal	112.018	116.049	114.065	115.228	116.643	118.261	120.290
54	National defense	110.039	114.104	112.152	113.335	114.686	116.244	118.459
55	Consumption expenditures	110.961	115.343	113.262	114.511	115.999	117.600	119.882
56	Gross investment	106.299	109.231	107.732	108.677	109.556	110.959	112.939
57	Nondefense	115.108	119.106	117.070	118.207	119.720	121.427	123.194
58	Consumption expenditures	116.920	121.062	118.935	120.147	121.717	123.448	125.230
59	Gross investment	110.018	113.596	111.822	112.740	114.092	115.731	117.454
60	State and local	116.725	122.672	119.416	121.544	123.541	126.189	129.329
61	Consumption expenditures	116.682	122.462	119.419	121.425	123.291	125.712	128.727
62	Gross investment	116.921	123.669	119.416	122.101	124.710	128.449	132.199

## Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software embedded, or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.



## Table 1.5.5. Gross Domestic Product, Expanded Detail

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	
1	Gross domestic product	20,893.7	22,996.1	22,038.2	22,741.0	23,202.3	24,002.8	24,382.7
2	Personal consumption expenditures	14,047.6	15,741.6	15,005.4	15,681.7	15,964.9	16,314.2	16,705.1
3	Goods	4,653.8	5,481.4	5,245.0	5,529.8	5,500.1	5,650.8	5,808.3
4	Durable goods	1,616.4	2,026.2	1,957.8	2,092.2	1,995.2	2,059.7	2,113.8
5	Motor vehicles and parts	541.3	700.1	674.9	758.1	667.9	699.4	724.9
6	Furnishings and durable household equipment	390.4	469.7	461.9	473.7	468.7	474.4	488.8
7	Recreational goods and vehicles	476.2	577.3	559.4	580.8	575.0	594.1	605.4
8	Other durable goods	208.5	279.2	261.7	279.6	283.6	291.8	294.7
9	Nondurable goods	3,037.4	3,455.2	3,287.2	3,437.6	3,505.0	3,591.1	3,694.5
10	Food and beverages purchased for off-premises consumption	1,146.7	1,234.8	1,201.5	1,223.4	1,245.3	1,268.8	1,299.1
11	Clothing and footwear	362.4	468.7	436.8	477.0	479.7	481.4	487.6
12	Gasoline and other energy goods	246.8	359.4	300.3	345.5	376.2	415.8	451.1
13	Other nondurable goods	1,281.5	1,392.3	1,348.5	1,391.9	1,403.7	1,425.0	1,456.7
14	Services	9,393.7	10,260.1	9,760.4	10,151.9	10,464.8	10,663.4	10,896.8
15	Household consumption expenditures (for services)	8,872.9	9,777.2	9,281.7	9,684.8	9,984.4	10,157.9	10,371.9
16	Housing and utilities	2,668.1	2,776.7	2,727.2	2,753.4	2,792.6	2,833.4	2,897.8
17	Health care	2,308.4	2,545.3	2,464.2	2,534.4	2,574.5	2,608.2	2,658.4
18	Transportation services	363.4	430.1	356.8	417.3	467.8	478.6	490.6
19	Recreation services	416.5	502.7	442.5	490.5	525.9	551.9	567.3
20	Food services and accommodations	801.5	1,027.0	888.3	1,028.7	1,083.1	1,107.7	1,136.4
21	Financial services and insurance	1,196.3	1,270.8	1,244.9	1,256.4	1,276.3	1,305.7	1,327.5
22	Other services	1,118.5	1,224.6	1,157.8	1,204.0	1,264.1	1,272.4	1,293.8
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs) 1	520.9	482.9	478.7	467.1	480.4	505.5	524.9
24	Gross output of nonprofit institutions <sup>2</sup>	1,644.8	1,722.7	1,672.7	1,708.5	1,733.1	1,776.4	1,822.2
25	Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup>	1,123.9	1,239.8	1,194.0	1,241.5	1,252.7	1,271.0	1,297.2
26	Gross private domestic investment	3,637.8	4,120.0	3,928.0	3,925.1	4,099.6	4,527.2	4,661.3
27	Fixed investment	3,697.4	4,139.8	4,022.2	4,099.4	4,159.8	4,277.8	4,454.8
28	Nonresidential	2,799.6	3,053.7	2,956.7	3,029.2	3,073.9	3,154.9	3,278.9
29	Structures	597.2	580.2	565.0	572.8	581.9	601.2	625.9
30	Equipment	1,123.9	1,274.9	1,244.5	1,270.4	1,277.2	1,307.7	1,377.4
31	Information processing equipment	413.9	471.9	472.1	461.9	461.4	492.1	522.3
32	Computers and peripheral equipment	128.1	146.3	152.8	137.4	143.2	151.8	167.7
33	Other	285.8	325.6	319.2	324.5	318.2	340.4	354.7
34	Industrial equipment	241.7	287.6	260.8	284.7	294.9	310.1	335.7
35	Transportation equipment	206.0	221.2	225.4	231.2	222.3	205.8	201.1
36	Other equipment	262.3	294.3	286.3	292.6	298.6	299.6	318.3
37	Intellectual property products	1,078.5	1,198.5	1,147.2	1,186.0	1,214.9	1,246.0	1,275.6
38	Software <sup>4</sup>	453.4	503.9	484.2	501.3	511.7	518.3	525.5
39	Research and development <sup>5</sup>	537.7	600.9	576.3	594.5	607.2	625.6	643.7
40	Entertainment, literary, and artistic originals	87.4	93.7	86.7	90.2	95.9	102.1	106.4
41	Residential	897.8	1,086.1	1,065.5	1,070.2	1,085.9	1,122.9	1,175.9
42	Change in private inventories	-59.6	-19.9	-94.2	-174.3	-60.2	249.3	206.5
43	Farm	-6.0	-5.4	-3.3	-4.6	-5.1	-8.5	-11.3
44	Nonfarm	-53.6	-14.4	-90.9	-169.7	-55.1	257.9	217.8
45	Net exports of goods and services	-651.2	-918.2	-872.5	-881.7	-947.0	-971.4	-1,178.2
46	Exports	2,123.4	2,478.3	2,311.9	2,461.5	2,485.2	2,654.5	2,723.1
47	Goods	1,416.6	1,740.5	1,607.5	1,726.8	1,750.7	1,877.0	1,927.1
48	Services	706.8	737.8	704.4	734.8	734.6	777.4	795.9
49	Imports	2,774.6	3,396.5	3,184.5	3,343.2	3,432.3	3,625.9	3,901.2
50	Goods	2,309.2	2,850.4	2,698.1	2,819.0	2,857.4	3,027.1	3,290.7
51	Services	465.4	546.1	486.4	524.2	574.8	598.8	610.6

## Table 1.5.5. Gross Domestic Product, Expanded Detail

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
52	Government consumption expenditures and gross investment	3,859.5	4,052.7	3,977.3	4,015.9	4,084.9	4,132.9	4,194.4
53	Federal	1,501.8	1,565.0	1,568.6	1,563.3	1,562.0	1,566.2	1,568.9
54	National defense	881.3	905.3	897.1	904.1	910.9	909.0	905.9
55	Consumption expenditures	700.5	708.8	707.4	710.0	710.3	707.6	707.7
56	Gross investment	180.9	196.4	189.7	194.1	200.6	201.5	198.2
57	Nondefense	620.5	659.7	671.6	659.2	651.1	657.1	663.0
58	Consumption expenditures	461.0	496.1	512.6	498.1	485.8	488.1	489.6
59	Gross investment	159.5	163.6	159.0	161.1	165.3	169.1	173.4
60	State and local	2,357.8	2,487.7	2,408.7	2,452.6	2,522.9	2,566.7	2,625.5
61	Consumption expenditures	1,916.5	2,045.4	1,966.5	2,015.3	2,080.6	2,119.3	2,176.1
62	Gross investment	441.2	442.3	442.2	437.3	442.3	447.4	449.4

## Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software embedded, or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

## Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022 Q1
				Q1	Q2	Q3	Q4	
1	Gross domestic product	18,384.7	19,427.3	19,055.7	19,368.3	19,478.9	19,806.3	19,735.9
2	Personal consumption expenditures	12,629.9	13,624.8	13,282.7	13,665.6	13,732.4	13,818.4	13,911.5
3	Goods	4,942.5	5,543.9	5,476.6	5,646.7	5,518.3	5,533.9	5,532.3
4	Durable goods	1,884.3	2,225.1	2,253.5	2,316.2	2,158.5	2,171.9	2,194.0
5	Motor vehicles and parts	542.0	623.2	661.2	686.1	576.0	569.7	584.0
6	Furnishings and durable household equipment	444.4	508.2	517.0	517.1	502.3	496.4	490.5
7	Recreational goods and vehicles	678.5	808.6	792.2	814.7	801.7	825.7	839.1
8	Other durable goods	251.8	333.2	317.0	332.6	336.7	346.7	346.2
9	Nondurable goods	3,080.5	3,359.4	3,269.3	3,377.2	3,394.0	3,397.1	3,375.9
10	Food and beverages purchased for off-premises consumption	1,062.0	1,108.8	1,103.3	1,112.1	1,111.2	1,108.7	1,104.9
11	Clothing and footwear	390.2	494.3	466.2	505.2	504.3	501.4	493.9
12	Gasoline and other energy goods	386.3	423.6	393.7	425.5	437.1	438.2	420.7
13	Other nondurable goods	1,196.4	1,292.2	1,259.6	1,294.9	1,303.6	1,310.7	1,316.7
14	Services	7,808.5	8,258.1	7,993.4	8,214.3	8,378.5	8,446.2	8,534.9
15	Household consumption expenditures (for services)	7,393.5	7,903.2	7,622.4	7,863.1	8,031.4	8,095.7	8,175.2
16	Housing and utilities	2,124.3	2,147.9	2,142.4	2,143.9	2,152.5	2,152.8	2,167.8
17	Health care	2,051.8	2,198.6	2,140.7	2,193.6	2,219.8	2,240.2	2,260.9
18	Transportation services	337.1	378.5	330.1	366.5	405.2	412.1	416.9
19	Recreation services	353.6	412.2	371.1	404.6	428.9	444.5	450.4
20	Food services and accommodations	663.2	815.2	725.9	826.4	851.6	856.8	867.2
21	Financial services and insurance	851.6	877.7	874.7	867.9	876.6	891.4	905.2
22	Other services	1,004.0	1,077.8	1,031.8	1,064.4	1,107.2	1,107.9	1,115.9
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs) 1	411.4	355.9	370.1	352.2	349.1	352.4	361.0
24	Gross output of nonprofit institutions 2	1,369.3	1,377.9	1,363.0	1,377.4	1,378.4	1,392.7	1,409.8
25	Less: Receipts from sales of goods and services by nonprofit institutions 3	954.2	1,022.7	992.1	1,026.3	1,030.7	1,041.7	1,049.5
26	Gross private domestic investment	3,316.2	3,640.0	3,541.3	3,506.0	3,609.7	3,903.0	3,925.3
27	Fixed investment	3,329.4	3,587.8	3,564.1	3,593.0	3,585.0	3,609.1	3,673.2
28	Nonresidential	2,671.1	2,868.5	2,810.4	2,873.1	2,884.8	2,905.5	2,970.4
29	Structures	494.2	454.7	462.1	458.6	453.8	444.1	443.1
30	Equipment	1,154.0	1,304.8	1,278.5	1,315.7	1,307.9	1,317.0	1,364.9
31	Information processing equipment	523.0	599.6	600.1	588.1	586.1	624.2	656.5
32	Computers and peripheral equipment 4	140.7	158.9	167.8	150.2	154.6	163.0	178.0
33	Other	382.5	441.5	431.1	440.0	432.4	462.6	478.2
34	Industrial equipment	228.8	260.8	243.0	260.9	265.1	274.0	289.0
35	Transportation equipment	191.3	219.2	212.6	236.1	225.8	202.3	197.5
36	Other equipment	240.2	260.6	260.8	262.9	262.5	256.0	264.4
37	Intellectual property products	1,031.3	1,135.0	1,091.9	1,124.6	1,149.3	1,174.0	1,197.0
38	Software 5	502.3	569.2	547.1	565.5	578.2	586.0	599.8
39	Research and development 6	458.8	496.9	480.1	493.0	501.6	513.1	520.9
40	Entertainment, literary, and artistic originals	79.6	82.9	78.0	80.3	84.2	88.9	91.1
41	Residential	648.0	707.7	730.6	708.2	694.2	697.9	701.5
42	Change in private inventories	-42.3	-32.6	-88.3	-168.5	-66.8	193.2	158.7
43	Farm	-7.7	-22.9	-15.7	-22.7	-24.3	-28.9	-36.8
44	Nonfarm	-35.3	-14.0	-74.4	-147.7	-46.5	212.8	185.3
45	Net exports of goods and services	-942.7	-1,284.3	-1,226.1	-1,244.5	-1,316.6	-1,350.1	-1,541.7
46	Exports	2,207.6	2,307.5	2,262.3	2,304.2	2,273.0	2,390.6	2,354.5
47	Goods	1,606.8	1,728.7	1,696.9	1,723.5	1,701.3	1,793.0	1,748.2
48	Services	617.2	607.7	594.1	609.0	599.8	627.7	633.6
49	Imports	3,150.3	3,591.9	3,488.4	3,548.7	3,589.6	3,740.8	3,896.3
50	Goods	2,750.2	3,150.5	3,092.7	3,125.5	3,122.8	3,261.1	3,416.7
51	Services	423.8	472.3	433.0	456.6	492.2	507.6	512.7

## Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
52	Government consumption expenditures and gross investment	3,360.2	3,376.3	3,390.9	3,373.8	3,381.6	3,359.0	3,335.8
53	Federal	1,340.7	1,348.9	1,375.2	1,356.7	1,339.1	1,324.3	1,304.3
54	National defense	800.9	793.5	799.9	797.8	794.3	782.0	764.8
55	Consumption expenditures	631.3	614.7	624.6	620.1	612.4	601.7	590.3
56	Gross investment	170.1	179.8	176.1	178.6	183.1	181.6	175.5
57	Nondefense	539.0	554.1	573.7	557.7	543.9	541.2	538.2
58	Consumption expenditures	394.3	410.0	431.0	414.6	399.2	395.4	391.0
59	Gross investment	145.0	144.0	142.2	142.9	144.9	146.1	147.7
60	State and local	2,019.9	2,027.8	2,017.1	2,017.9	2,042.1	2,034.0	2,030.1
61	Consumption expenditures	1,642.5	1,669.9	1,646.7	1,659.7	1,687.5	1,685.8	1,690.5
62	Gross investment	377.4	357.8	370.3	358.2	354.6	348.3	339.9
63	Residual	-101.2	-133.3	-121.4	-148.2	-132.9	-130.5	-104.1

## Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 1.5.2 and real growth rates are shown in table 1.5.1.

5. Excludes software embedded, or bundled, in computers and other equipment.

6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Note. The residual line is the difference between the first line and the sum of the most detailed lines.

## Table 1.6.4. Price Indexes for Gross Domestic Purchases

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	
1	Gross domestic purchases	111.682	116.015	113.523	115.130	116.708	118.697	120.954
2	Personal consumption expenditures	111.225	115.530	112.989	114.772	116.277	118.081	120.101
3	Goods	94.160	98.890	95.790	97.948	99.690	102.133	105.010
4	Durable goods	85.784	91.187	86.946	90.394	92.501	94.908	96.418
5	Motor vehicles and parts	99.873	113.073	102.307	110.738	116.206	123.043	124.417
6	Furnishings and durable household equipment	87.845	92.523	89.414	91.670	93.365	95.643	99.722
7	Recreational goods and vehicles	70.191	71.373	70.585	71.268	71.703	71.935	72.128
8	Other durable goods	82.813	83.659	82.457	83.970	84.146	84.064	85.017
9	Nondurable goods	98.602	102.839	100.556	101.799	103.279	105.720	109.447
10	Food and beverages purchased for off-premises consumption	107.976	111.352	108.903	110.001	112.069	114.436	117.566
11	Clothing and footwear	92.892	94.809	93.695	94.411	95.124	96.007	98.726
12	Gasoline and other energy goods	63.873	85.283	76.876	81.840	86.764	95.650	108.092
13	Other nondurable goods	107.117	107.741	107.065	107.493	107.682	108.723	110.628
14	Services	120.302	124.215	122.109	123.593	124.904	126.255	127.677
15	Household consumption expenditures	120.010	123.686	121.773	123.173	124.321	125.477	126.875
16	Housing and utilities	125.603	129.273	127.297	128.433	129.741	131.620	133.679
17	Health care	112.506	115.771	115.121	115.544	115.984	116.436	117.590
18	Transportation services	107.809	113.541	108.239	114.017	115.616	116.293	117.865
19	Recreation services	117.807	121.741	119.161	121.165	122.547	124.091	125.869
20	Food services and accommodations	120.865	125.866	122.414	124.512	127.220	129.318	131.072
21	Financial services and insurance	140.475	144.799	142.335	144.769	145.606	146.486	146.655
22	Other services	111.412	113.582	112.206	113.110	114.168	114.845	115.939
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs)	126.624	135.664	129.252	132.533	137.535	143.338	145.308
24	Gross private domestic investment	110.212	113.825	111.777	112.574	114.256	116.693	119.405
25	Fixed investment	111.052	115.387	112.864	114.105	116.042	118.539	121.289
26	Nonresidential	104.813	106.440	105.203	105.429	106.549	108.578	110.382
27	Structures	120.852	127.674	122.237	124.882	128.200	135.379	141.250
28	Equipment	97.388	97.687	97.318	96.536	97.626	99.267	100.893
29	Information processing equipment	79.137	78.686	78.653	78.532	78.716	78.841	79.555
30	Computers and peripheral equipment	91.032	92.095	91.095	91.498	92.658	93.128	94.202
31	Other	74.727	73.726	74.039	73.727	73.569	73.571	74.155
32	Industrial equipment	105.645	110.219	107.318	109.132	111.240	113.185	116.163
33	Transportation equipment	107.686	100.892	105.870	97.791	98.326	101.580	101.631
34	Other equipment	109.211	112.947	109.762	111.270	113.723	117.031	120.391
35	Intellectual property products	104.574	105.595	105.069	105.464	105.712	106.137	106.573
36	Software <sup>1</sup>	90.267	88.523	88.503	88.639	88.504	88.448	87.602
37	Research and development	117.191	120.923	120.070	120.608	121.075	121.940	123.574
38	Entertainment, literary, and artistic originals	109.835	113.036	111.058	112.328	113.874	114.885	116.808
39	Residential	138.541	153.748	146.010	151.291	156.609	161.082	167.826
40	Change in private inventories	---	---	---	---	---	---	---
41	Farm	---	---	---	---	---	---	---
42	Nonfarm	---	---	---	---	---	---	---
43	Government consumption expenditures and gross investment	114.861	120.039	117.292	119.031	120.796	123.036	125.739
44	Federal	112.018	116.049	114.065	115.228	116.643	118.261	120.290
45	National defense	110.039	114.104	112.152	113.335	114.686	116.244	118.459
46	Consumption expenditures	110.961	115.343	113.262	114.511	115.999	117.600	119.882
47	Gross investment	106.299	109.231	107.732	108.677	109.556	110.959	112.939
48	Nondefense	115.108	119.106	117.070	118.207	119.720	121.427	123.194
49	Consumption expenditures	116.920	121.062	118.935	120.147	121.717	123.448	125.230
50	Gross investment	110.018	113.596	111.822	112.740	114.092	115.731	117.454
51	State and local	116.725	122.672	119.416	121.544	123.541	126.189	129.329

## Table 1.6.4. Price Indexes for Gross Domestic Purchases

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
52	Consumption expenditures	116.682	122.462	119.419	121.425	123.291	125.712	128.727
53	Gross investment	116.921	123.669	119.416	122.101	124.710	128.449	132.199
	Addenda:							
54	Final sales of computers to domestic purchasers <sup>2</sup>	80.425	81.849	80.222	81.546	82.819	82.809	83.551
55	Gross domestic purchases excluding final sales of computers to domestic purchasers	112.006	116.376	113.875	115.484	117.065	119.080	121.356
56	Food <sup>3</sup>	107.526	110.306	108.326	108.769	110.857	113.271	116.324
57	Energy goods and services	77.950	93.924	86.841	91.126	95.250	102.482	111.971
58	Gross domestic purchases excluding food and energy	113.295	117.324	114.962	116.544	118.003	119.785	121.747
59	Gross domestic product	113.740	118.490	115.826	117.546	119.259	121.331	123.677
60	Gross domestic product excluding final sales of computers	114.003	118.776	116.109	117.824	119.541	121.629	123.976
61	Food <sup>3</sup>	104.439	109.544	107.327	108.329	110.202	112.320	115.574
62	Energy goods and services	93.321	112.278	103.335	107.974	114.899	122.902	137.252
63	Gross domestic product excluding food and energy	114.930	119.192	116.708	118.375	119.904	121.779	123.680
64	Final sales of domestic product	113.902	118.783	116.034	117.833	119.593	121.673	124.021
65	Final sales to domestic purchasers	111.826	116.282	113.711	115.392	117.015	119.011	121.269
66	Implicit price deflator for gross domestic purchases	111.594	115.901	113.357	115.003	116.571	118.560	120.827

## Legend / Footnotes:

1. Excludes software embedded, or bundled, in computers and other equipment.
2. Some components of final sales of computers include computer parts.
3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

## Table 1.6.7. Percent Change From Preceding Period in Prices for Gross Domestic Purchases

[Percent] Seasonally adjusted at annual rates

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	Gross domestic purchases	1.2	3.9	3.9	5.8	5.6	7.0	7.8
2	Personal consumption expenditures	1.2	3.9	3.8	6.5	5.3	6.4	7.0
3	Goods	-0.7	5.0	5.9	9.3	7.3	10.2	11.8
4	Durable goods	-0.8	6.3	2.3	16.8	9.7	10.8	6.5
5	Motor vehicles and parts	1.9	13.2	-0.1	37.3	21.3	25.7	4.5
6	Furnishings and durable household equipment	0.8	5.3	2.2	10.5	7.6	10.1	18.2
7	Recreational goods and vehicles	-4.3	1.7	4.1	3.9	2.5	1.3	1.1
8	Other durable goods	-2.8	1.0	4.9	7.5	0.8	-0.4	4.6
9	Nondurable goods	-0.7	4.3	8.0	5.0	5.9	9.8	14.9
10	Food and beverages purchased for off-premises consumption	3.4	3.1	0.7	4.1	7.7	8.7	11.4
11	Clothing and footwear	-5.1	2.1	9.4	3.1	3.1	3.8	11.8
12	Gasoline and other energy goods	-15.3	33.5	103.7	28.4	26.3	47.7	63.1
13	Other nondurable goods	1.0	0.6	0.4	1.6	0.7	3.9	7.2
14	Services	2.1	3.3	2.8	5.0	4.3	4.4	4.6
15	Household consumption expenditures	2.1	3.1	2.8	4.7	3.8	3.8	4.5
16	Housing and utilities	2.7	2.9	2.2	3.6	4.1	5.9	6.4
17	Health care	2.5	2.9	5.7	1.5	1.5	1.6	4.0
18	Transportation services	-1.1	5.3	-0.8	23.1	5.7	2.4	5.5
19	Recreation services	2.1	3.3	1.2	6.9	4.6	5.1	5.9
20	Food services and accommodations	1.9	4.1	0.7	7.0	9.0	6.8	5.5
21	Financial services and insurance	1.8	3.1	2.9	7.0	2.3	2.4	0.5
22	Other services	1.6	1.9	1.2	3.3	3.8	2.4	3.9
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs)	1.9	7.1	3.4	10.5	16.0	18.0	5.6
24	Gross private domestic investment	1.2	3.3	2.8	2.9	6.1	8.8	9.6
25	Fixed investment	1.2	3.9	3.7	4.5	7.0	8.9	9.6
26	Nonresidential	0.6	1.6	0.8	0.9	4.3	7.8	6.8
27	Structures	1.5	5.6	3.9	8.9	11.1	24.4	18.5
28	Equipment	-0.4	0.3	2.2	-3.2	4.6	6.9	6.7
29	Information processing equipment	-1.6	-0.6	-1.6	-0.6	0.9	0.6	3.7
30	Computers and peripheral equipment	-2.4	1.2	1.1	1.8	5.2	2.0	4.7
31	Other	-1.3	-1.3	-2.8	-1.7	-0.9	0.0	3.2
32	Industrial equipment	0.9	4.3	4.7	6.9	8.0	7.2	10.9
33	Transportation equipment	-0.8	-6.3	7.9	-27.2	2.2	13.9	0.2
34	Other equipment	0.5	3.4	2.0	5.6	9.1	12.2	12.0
35	Intellectual property products	1.4	1.0	-2.3	1.5	0.9	1.6	1.7
36	Software <sup>1</sup>	-1.3	-1.9	-7.7	0.6	-0.6	-0.3	-3.8
37	Research and development	3.6	3.2	1.3	1.8	1.6	2.9	5.5
38	Entertainment, literary, and artistic originals	1.3	2.9	4.8	4.7	5.6	3.6	6.9
39	Residential	3.3	11.0	12.4	15.3	14.8	11.9	17.8
40	Change in private inventories	---	---	---	---	---	---	---
41	Farm	---	---	---	---	---	---	---
42	Nonfarm	---	---	---	---	---	---	---
43	Government consumption expenditures and gross investment	1.4	4.5	5.4	6.1	6.1	7.6	9.1
44	Federal	1.1	3.6	4.0	4.1	5.0	5.7	7.0
45	National defense	1.1	3.7	4.4	4.3	4.9	5.5	7.8
46	Consumption expenditures	1.0	3.9	5.2	4.5	5.3	5.6	8.0
47	Gross investment	1.3	2.8	1.8	3.6	3.3	5.2	7.3
48	Nondefense	1.2	3.5	3.3	3.9	5.2	5.8	5.9
49	Consumption expenditures	1.0	3.5	3.6	4.1	5.3	5.8	5.9
50	Gross investment	1.6	3.3	2.4	3.3	4.9	5.9	6.1
51	State and local	1.6	5.1	6.3	7.3	6.7	8.9	10.3

## Table 1.6.7. Percent Change From Preceding Period in Prices for Gross Domestic Purchases

[Percent] Seasonally adjusted at annual rates

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Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
52	Consumption expenditures	1.7	5.0	6.4	6.9	6.3	8.1	9.9
53	Gross investment	1.3	5.8	5.9	9.3	8.8	12.5	12.2
	Addenda:							
54	Final sales of computers to domestic purchasers <sup>2</sup>	-2.7	1.8	1.2	6.8	6.4	0.0	3.6
55	Gross domestic purchases excluding final sales of computers to domestic purchasers	1.3	3.9	4.0	5.8	5.6	7.1	7.9
56	Food <sup>3</sup>	3.4	2.6	-0.1	1.6	7.9	9.0	11.2
57	Energy goods and services	-8.7	20.5	47.8	21.2	19.4	34.0	42.5
58	Gross domestic purchases excluding food and energy	1.4	3.6	3.2	5.6	5.1	6.2	6.7
59	Gross domestic product	1.3	4.2	4.3	6.1	6.0	7.1	8.0
60	Gross domestic product excluding final sales of computers	1.3	4.2	4.3	6.0	6.0	7.2	7.9
61	Food <sup>3</sup>	3.8	4.9	4.5	3.8	7.1	7.9	12.1
62	Energy goods and services	-8.3	20.3	41.5	19.2	28.2	30.9	55.5
63	Gross domestic product excluding food and energy	1.5	3.7	3.4	5.8	5.3	6.4	6.4
64	Final sales of domestic product	1.3	4.3	4.5	6.3	6.1	7.1	7.9
65	Final sales to domestic purchasers	1.2	4.0	4.1	6.0	5.7	7.0	7.8
66	Final sales to private domestic purchasers	1.2	3.9	3.8	6.0	5.7	6.9	7.6
67	Implicit price deflator for gross domestic purchases <sup>4</sup>	1.1	3.9	3.9	5.9	5.6	7.0	7.9

## Legend / Footnotes:

1. Excludes software embedded, or bundled, in computers and other equipment.
2. Some components of final sales of computers include computer parts.
3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.
4. The percent change for this series is calculated from the implicit price deflator in NIPA table 1.6.4.



## Table 1.6.8. Contributions to Percent Change in the Gross Domestic Purchases Price Index

Seasonally adjusted at annual rates

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
	Percent change at annual rate:							
1	Gross domestic purchases	1.2	3.9	3.9	5.8	5.6	7.0	7.8
	Percentage points at annual rates:							
2	Personal consumption expenditures	0.78	2.54	2.51	4.23	3.54	4.19	4.60
3	Goods	-0.15	1.15	1.29	2.11	1.67	2.27	2.61
4	Durable goods	-0.06	0.52	0.19	1.38	0.81	0.88	0.55
5	Motor vehicles and parts	0.05	0.37	0.00	1.00	0.59	0.66	0.13
6	Furnishings and durable household equipment	0.01	0.10	0.04	0.20	0.15	0.19	0.33
7	Recreational goods and vehicles	-0.09	0.04	0.10	0.10	0.06	0.03	0.03
8	Other durable goods	-0.03	0.01	0.05	0.09	0.01	0.00	0.05
9	Nondurable goods	-0.09	0.62	1.10	0.73	0.86	1.39	2.06
10	Food and beverages purchased for off-premises consumption	0.17	0.16	0.04	0.21	0.39	0.44	0.57
11	Clothing and footwear	-0.09	0.04	0.17	0.06	0.06	0.07	0.22
12	Gasoline and other energy goods	-0.22	0.38	0.87	0.35	0.36	0.65	0.87
13	Other nondurable goods	0.06	0.04	0.02	0.10	0.04	0.23	0.41
14	Services	0.92	1.40	1.21	2.12	1.87	1.92	1.99
15	Household consumption expenditures	0.88	1.25	1.14	1.91	1.57	1.58	1.87
16	Housing and utilities	0.32	0.35	0.27	0.43	0.48	0.68	0.73
17	Health care	0.28	0.31	0.61	0.16	0.17	0.17	0.42
18	Transportation services	-0.02	0.09	-0.01	0.35	0.11	0.05	0.11
19	Recreation services	0.05	0.07	0.02	0.14	0.10	0.11	0.13
20	Food services and accommodations	0.08	0.17	0.03	0.29	0.39	0.30	0.25
21	Financial services and insurance	0.10	0.17	0.16	0.38	0.13	0.14	0.03
22	Other services	0.09	0.10	0.06	0.17	0.20	0.13	0.20
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs)	0.04	0.15	0.08	0.21	0.30	0.34	0.12
24	Gross private domestic investment	0.21	0.56	0.50	0.52	1.03	1.53	1.73
25	Fixed investment	0.21	0.68	0.64	0.80	1.20	1.51	1.65
26	Nonresidential	0.09	0.20	0.10	0.13	0.56	0.99	0.88
27	Structures	0.04	0.14	0.10	0.21	0.26	0.54	0.43
28	Equipment	-0.02	0.02	0.12	-0.16	0.25	0.37	0.36
29	Information processing equipment	-0.03	-0.01	-0.03	-0.01	0.02	0.01	0.08
30	Computers and peripheral equipment	-0.01	0.01	0.01	0.01	0.03	0.01	0.03
31	Other	-0.02	-0.02	-0.04	-0.02	-0.01	0.00	0.05
32	Industrial equipment	0.01	0.05	0.05	0.08	0.10	0.09	0.14
33	Transportation equipment	-0.01	-0.06	0.08	-0.30	0.03	0.12	0.01
34	Other equipment	0.01	0.04	0.03	0.07	0.11	0.14	0.14
35	Intellectual property products	0.07	0.05	-0.12	0.08	0.05	0.08	0.09
36	Software <sup>1</sup>	-0.03	-0.04	-0.17	0.01	-0.01	-0.01	-0.08
37	Research and development	0.09	0.08	0.03	0.05	0.04	0.07	0.14
38	Entertainment, literary, and artistic originals	0.01	0.01	0.02	0.02	0.02	0.01	0.03
39	Residential	0.13	0.47	0.54	0.67	0.64	0.52	0.77
40	Change in private inventories	-0.01	-0.12	-0.14	-0.28	-0.17	0.02	0.09
41	Farm	0.00	-0.01	-0.02	-0.04	-0.01	0.02	-0.03
42	Nonfarm	-0.01	-0.10	-0.12	-0.24	-0.16	0.00	0.12
43	Government consumption expenditures and gross investment	0.25	0.78	0.93	1.04	1.02	1.27	1.49
44	Federal	0.07	0.24	0.27	0.28	0.33	0.36	0.44
45	National defense	0.04	0.15	0.18	0.17	0.18	0.21	0.28
46	Consumption expenditures	0.03	0.12	0.16	0.14	0.16	0.16	0.22
47	Gross investment	0.01	0.02	0.02	0.03	0.03	0.04	0.06
48	Nondefense	0.03	0.10	0.09	0.11	0.14	0.16	0.16
49	Consumption expenditures	0.02	0.07	0.08	0.09	0.11	0.12	0.12

## Table 1.6.8. Contributions to Percent Change in the Gross Domestic Purchases Price Index

Seasonally adjusted at annual rates

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Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
50	Gross investment	0.01	0.02	0.02	0.02	0.03	0.04	0.04
51	State and local	0.17	0.53	0.66	0.76	0.70	0.91	1.05
52	Consumption expenditures	0.15	0.42	0.54	0.58	0.54	0.69	0.84
53	Gross investment	0.03	0.11	0.12	0.17	0.16	0.22	0.21
	Addenda:							
54	Final sales of computers to domestic purchasers <sup>2</sup>	-0.02	0.02	0.01	0.07	0.06	0.00	0.04
55	Gross domestic purchases excluding final sales of computers to domestic purchasers	1.25	3.86	3.92	5.72	5.54	6.99	7.79
56	Food <sup>3</sup>	0.17	0.14	0.00	0.09	0.40	0.46	0.56
57	Energy goods and services	-0.23	0.46	0.91	0.49	0.48	0.82	1.04
58	Gross domestic purchases excluding food and energy	1.29	3.28	3.02	5.20	4.72	5.72	6.22

## Legend / Footnotes:

1. Excludes software embedded, or bundled, in computers and other equipment.

2. Some components of final sales of computers include computer parts.

3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

## Table 1.7.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross National Product, and Real Net National Product

[Percent] Seasonally adjusted at annual rates

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	Gross domestic product (GDP)	-3.4	5.7	6.3	6.7	2.3	6.9	-1.4
2	Plus: Income receipts from the rest of the world	-15.5	11.1	11.8	5.6	21.5	-0.8	---
3	Less: Income payments to the rest of the world	-14.8	11.4	24.8	11.1	10.3	-2.9	---
4	Equals: Gross national product	-3.6	5.7	5.9	6.5	2.9	6.9	---
5	Less: Consumption of fixed capital	2.8	3.1	3.4	3.6	3.4	3.2	3.2
6	Private	3.0	3.3	3.6	3.9	3.6	3.4	3.5
7	Government	1.8	2.0	2.0	2.0	2.0	2.0	2.0
8	General government	1.7	2.0	2.0	2.0	2.0	2.0	2.0
9	Government enterprises	2.0	1.9	1.9	1.9	1.8	1.8	1.7
10	Equals: Net national product	-4.8	6.3	6.4	7.1	2.8	7.6	---
	Addenda:							
11	Gross domestic income (GDI) <sup>1</sup>	-2.9	7.2	6.3	4.3	6.4	5.1	---
12	Average of GDP and GDI <sup>2</sup>	-3.2	6.4	6.3	5.5	4.3	6.0	---
13	Gross national income <sup>3</sup>	-3.1	7.2	5.9	4.1	6.9	5.1	---
14	Net domestic product	-4.6	6.2	6.9	7.4	2.1	7.7	-2.3
15	Net domestic income <sup>4</sup>	-4.0	8.0	6.9	4.4	7.0	5.4	---
16	Net domestic purchases	-4.1	7.6	8.5	7.3	3.5	7.6	1.4
17	Gross national product, current dollars	-2.4	10.1	10.4	13.1	9.0	14.5	---
18	Gross domestic income, current dollars	-1.8	11.6	10.9	10.8	12.7	12.6	---
19	Average of GDP and GDI, current dollars <sup>5</sup>	-2.0	10.9	10.9	12.1	10.5	13.5	---

## Legend / Footnotes:

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.
2. The arithmetic average of gross domestic product and of gross domestic income, deflated by the implicit price deflator for GDP.
3. Gross national income deflated by the implicit price deflator for gross national product.
4. Net domestic income deflated by the implicit price deflator for net domestic product.
5. The arithmetic average of gross domestic product and of gross domestic income.

## Table 1.7.3. Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

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Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	Gross domestic product	113.109	119.523	117.237	119.160	119.841	121.855	121.422
2	Plus: Income receipts from the rest of the world	106.802	118.614	114.607	116.166	121.957	121.726	---
3	Less: Income payments to the rest of the world	115.470	128.673	124.844	128.160	131.334	130.355	---
4	Equals: Gross national product	112.711	119.151	116.834	118.690	119.534	121.544	---
5	Less: Consumption of fixed capital	125.153	129.001	127.369	128.494	129.560	130.580	131.621
6	Private	129.061	133.319	131.491	132.755	133.947	135.081	136.240
7	Government	108.731	110.878	110.057	110.605	111.152	111.700	112.247
8	General government	107.651	109.788	108.965	109.512	110.062	110.613	111.167
9	Government enterprises	116.248	118.471	117.659	118.210	118.747	119.269	119.777
10	Equals: Net national product	110.461	117.367	114.927	116.914	117.719	119.908	---
	Addenda:							
11	Net domestic product	110.895	117.778	115.372	117.442	118.051	120.249	119.543
12	Net domestic purchases	113.036	121.658	118.987	121.101	122.141	124.405	124.850

## Table 1.7.4. Price Indexes for Gross Domestic Product, Gross National Product, and Net National Product

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	Gross domestic product	113.740	118.490	115.826	117.546	119.259	121.331	123.677
2	Plus: Income receipts from the rest of the world	112.217	116.641	114.079	115.759	117.363	119.363	---
3	Less: Income payments to the rest of the world	112.205	116.628	114.066	115.745	117.350	119.350	---
4	Equals: Gross national product	113.721	118.468	115.804	117.524	119.235	121.307	---
5	Less: Consumption of fixed capital	110.917	115.775	112.651	114.443	116.735	119.271	122.013
6	Private	110.494	115.329	112.170	113.954	116.320	118.874	121.620
7	Government	112.975	117.939	115.000	116.831	118.746	121.181	123.904
8	General government	112.325	117.181	114.415	116.111	117.920	120.278	122.844
9	Government enterprises	117.457	123.146	119.051	121.782	124.399	127.352	131.111
10	Equals: Net national product	114.254	118.979	116.410	118.114	119.707	121.684	---
	Addenda:							
11	Net domestic product	114.285	119.014	116.445	118.150	119.742	121.719	123.983
12	Net domestic purchases	111.822	116.056	113.686	115.257	116.697	118.582	120.746

## Table 1.7.5. Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	Gross domestic product (GDP)	20,893.7	22,996.1	22,038.2	22,741.0	23,202.3	24,002.8	24,382.7
2	Plus: Income receipts from the rest of the world	992.9	1,145.0	1,081.6	1,112.4	1,184.1	1,202.0	---
3	Less: Income payments to the rest of the world	770.6	892.5	846.7	882.0	916.4	925.1	---
4	Equals: Gross national product	21,116.1	23,248.5	22,273.1	22,971.4	23,470.0	24,279.7	---
5	Less: Consumption of fixed capital	3,575.9	3,847.9	3,696.0	3,787.9	3,895.8	4,011.8	4,136.7
6	Private	2,969.6	3,202.3	3,071.2	3,150.1	3,244.4	3,343.7	3,450.2
7	Domestic business	2,338.6	2,495.9	2,401.1	2,455.6	2,524.3	2,602.6	2,679.6
8	Capital consumption allowances	2,754.7	2,889.2	2,844.0	2,873.5	2,904.0	2,935.2	2,902.9
9	Less: Capital consumption adjustment	416.1	393.3	442.9	417.9	379.7	332.5	223.3
10	Households and institutions	631.0	706.4	670.1	694.4	720.0	741.0	770.6
11	Government	606.4	645.5	624.7	637.8	651.5	668.1	686.5
12	General government	523.5	557.0	539.8	550.5	561.9	576.0	591.2
13	Government enterprises	82.8	88.5	85.0	87.3	89.6	92.1	95.3
14	Equals: Net national product	17,540.2	19,400.7	18,577.1	19,183.5	19,574.2	20,267.9	---
15	Less: Statistical discrepancy	-170.6	-519.5	-509.7	-391.7	-630.9	-545.8	---
16	Equals: National income	17,710.7	19,920.2	19,068.8	19,575.1	20,205.0	20,813.7	---
	Less:							
17	Corporate profits with inventory valuation and capital consumption adjustments	2,243.8	2,805.8	2,551.4	2,819.2	2,916.1	2,936.5	---
18	Taxes on production and imports less subsidies <sup>1</sup>	773.3	1,148.1	1,173.8	930.7	1,099.6	1,388.1	1,587.1
19	Contributions for government social insurance, domestic	1,459.5	1,591.1	1,533.8	1,572.2	1,611.3	1,647.2	1,686.7
20	Net interest and miscellaneous payments on assets	618.8	686.1	695.2	693.6	680.3	675.1	682.0
21	Business current transfer payments (net)	158.6	164.0	165.8	166.0	162.5	161.7	162.0
22	Current surplus of government enterprises <sup>1</sup>	-17.5	-12.9	-19.3	-15.4	-5.8	-11.2	-12.9
23	Plus: Personal income receipts on assets	2,912.1	2,941.3	2,898.8	2,932.1	2,945.2	2,989.2	3,015.0
24	Plus: Personal current transfer receipts	4,241.1	4,597.8	5,982.5	4,329.0	4,137.5	3,942.2	3,924.4
25	Equals: Personal income	19,627.6	21,077.2	21,867.3	20,669.9	20,823.8	20,947.7	21,215.6
	Addenda:							
26	Gross domestic income (GDI)	21,064.3	23,515.6	22,547.9	23,132.7	23,833.2	24,548.6	---
27	Average of GDP and GDI <sup>2</sup>	20,979.0	23,255.8	22,293.1	22,936.8	23,517.8	24,275.7	---
28	Gross national income	21,286.6	23,768.0	22,782.7	23,363.0	24,100.9	24,825.5	---
29	Gross national factor income <sup>3</sup>	20,372.3	22,468.9	21,462.4	22,281.7	22,844.6	23,286.9	---
30	Net domestic product	17,317.8	19,148.2	18,342.3	18,953.1	19,306.5	19,991.0	20,246.0
31	Net domestic income	17,488.4	19,667.7	18,851.9	19,344.8	19,937.4	20,536.8	---
32	Net national factor income <sup>4</sup>	16,796.3	18,621.0	17,766.4	18,493.8	18,948.8	19,275.1	---
33	Net domestic purchases	17,969.0	20,066.4	19,214.8	19,834.7	20,253.5	20,962.4	21,424.1
34	Statistical discrepancy as a percentage of GDP	-0.8	-2.3	-2.3	-1.7	-2.7	-2.3	---

## Legend / Footnotes:

1. Prior to 1959, current surplus of government enterprises (line 22) is not shown separately; subsidies are included net of the current surplus of government enterprises in line 18.

2. The arithmetic average of gross domestic product and of gross domestic income.

3. Consists of compensation of employees, proprietors' income with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAdj), rental income of persons with CCAdj, corporate profits with IVA and CCAdj, net interest and miscellaneous payments, and consumption of fixed capital.

4. Consists of gross national factor income less consumption of fixed capital.

## Table 1.7.6. Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	Gross domestic product (GDP)	18,384.7	19,427.3	19,055.7	19,368.3	19,478.9	19,806.3	19,735.9
2	Plus: Income receipts from the rest of the world	883.7	981.5	948.3	961.2	1,009.1	1,007.2	---
3	Less: Income payments to the rest of the world	686.7	765.2	742.4	762.1	781.0	775.2	---
4	Equals: Gross national product	18,582.3	19,644.0	19,262.1	19,568.1	19,707.3	20,038.6	---
5	Less: Consumption of fixed capital	3,223.9	3,323.1	3,281.0	3,310.0	3,337.5	3,363.7	3,390.5
6	Private	2,687.5	2,776.2	2,738.1	2,764.5	2,789.3	2,812.9	2,837.0
7	Government	536.7	547.3	543.3	546.0	548.7	551.4	554.1
8	General government	466.1	475.3	471.8	474.1	476.5	478.9	481.3
9	Government enterprises	70.5	71.9	71.4	71.7	72.0	72.3	72.7
10	Equals: Net national product	15,365.9	16,326.6	15,987.2	16,263.6	16,375.5	16,680.0	---
	Addenda:							
11	Gross domestic income (GDI) <sup>1</sup>	18,534.8	19,866.2	19,496.4	19,701.9	20,008.5	20,256.7	---
12	Average of GDP and GDI <sup>2</sup>	18,459.7	19,646.7	19,276.0	19,535.1	19,743.7	20,031.5	---
13	Gross national income <sup>3</sup>	18,732.4	20,083.0	19,702.9	19,901.7	20,237.0	20,489.1	---
14	Net domestic product	15,168.1	16,109.7	15,780.6	16,063.6	16,147.0	16,447.6	16,351.0
15	Net domestic income <sup>4</sup>	15,317.5	16,546.8	16,219.1	16,395.6	16,674.6	16,896.6	---
16	Net domestic purchases	16,084.5	17,311.5	16,931.4	17,232.1	17,380.2	17,702.3	17,765.7

## Legend / Footnotes:

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.
2. The arithmetic average of gross domestic product and of gross domestic income, deflated by the implicit price deflator for GDP.
3. Gross national income deflated by the implicit price deflator for gross national product.
4. Net domestic income deflated by the implicit price deflator for net domestic product.

Note. Except as noted in footnotes 1, 2 and 3, chained (2012) dollar series are calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

## Table 1.8.3. Command-Basis Real Gross Domestic Product and Gross National Product, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	Gross domestic product	113.109	119.523	117.237	119.160	119.841	121.855	121.422
2	Less: Exports of goods and services	99.543	104.051	102.013	103.899	102.495	107.797	106.170
3	Plus: Imports of goods and services	113.756	129.702	125.968	128.143	129.620	135.079	140.694
4	Equals: Gross domestic purchases	114.882	122.776	120.264	122.227	123.271	125.343	125.881
5	Plus: Exports of goods and services, command basis <sup>1</sup>	85.733	96.324	91.831	96.409	96.020	100.840	101.516
6	Less: Imports of goods and services, command basis <sup>1</sup>	89.711	105.716	101.293	104.859	106.195	110.307	116.468
7	Equals: Command-basis gross domestic product <sup>1,2</sup>	115.100	121.950	119.435	121.524	122.313	124.412	124.023
8	Plus: Income receipts from the rest of the world, command basis <sup>1</sup>	107.447	119.277	115.141	116.773	122.613	122.381	---
9	Less: Income payments to the rest of the world, command basis <sup>1</sup>	116.024	129.370	125.422	128.826	132.037	131.053	---
10	Equals: Command-basis gross national product <sup>1,3</sup>	114.682	121.548	119.004	121.022	121.977	124.070	---
	Addenda:							
11	Command-basis net domestic product <sup>4</sup>	113.225	120.626	117.957	120.224	120.954	123.252	122.587
12	Net domestic product	110.895	117.778	115.372	117.442	118.051	120.249	119.543
13	Command-basis net national product <sup>4</sup>	112.760	120.171	117.468	119.649	120.579	122.868	---
14	Net national product	110.461	117.367	114.927	116.914	117.719	119.908	---
	Percent change from preceding period (seasonally adjusted at annual rates):							
15	Real gross domestic product	-3.4	5.7	6.3	6.7	2.3	6.9	-1.4
16	Command-basis gross domestic product	-3.4	6.0	6.7	7.2	2.6	7.0	-1.2
17	Real gross national product	-3.6	5.7	5.9	6.5	2.9	6.9	---
18	Command-basis gross national product	-3.6	6.0	6.2	7.0	3.2	7.0	---

## Legend / Footnotes:

1. Deflator is the gross domestic purchases price index.
2. This measure is called 'real gross domestic income' in the System of National Accounts, 2008.
3. This measure is called 'real gross national income' in the System of National Accounts, 2008.
4. Deflator is the net domestic purchases price index.



## Table 1.8.6. Command-Basis Real Gross Domestic Product and Gross National Product, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	Gross domestic product	18,384.7	19,427.3	19,055.7	19,368.3	19,478.9	19,806.3	19,735.9
2	Less: Exports of goods and services	2,207.6	2,307.5	2,262.3	2,304.2	2,273.0	2,390.6	2,354.5
3	Plus: Imports of goods and services	3,150.3	3,591.9	3,488.4	3,548.7	3,589.6	3,740.8	3,896.3
4	Equals: Gross domestic purchases	19,306.6	20,633.3	20,211.1	20,540.9	20,716.4	21,064.6	21,155.0
5	Plus: Exports of goods and services, command basis <sup>1</sup>	1,901.3	2,136.2	2,036.5	2,138.1	2,129.4	2,236.3	2,251.3
6	Less: Imports of goods and services, command basis <sup>1</sup>	2,484.4	2,927.6	2,805.1	2,903.9	2,940.9	3,054.7	3,225.4
7	Equals: Command-basis gross domestic product <sup>1,2</sup>	18,708.3	19,821.7	19,413.0	19,752.4	19,880.7	20,221.9	20,158.6
8	Plus: Income receipts from the rest of the world, command basis <sup>1</sup>	889.1	986.9	952.7	966.2	1,014.5	1,012.6	---
9	Less: Income payments to the rest of the world, command basis <sup>1</sup>	690.0	769.3	745.9	766.1	785.2	779.3	---
10	Equals: Command-basis gross national product <sup>1,3</sup>	18,907.3	20,039.3	19,619.8	19,952.5	20,110.0	20,455.2	---
	Addenda:							
11	Command-basis net domestic product <sup>4</sup>	15,486.9	16,499.2	16,134.2	16,444.2	16,544.1	16,858.4	16,767.4
12	Net domestic product	15,168.1	16,109.7	15,780.6	16,063.6	16,147.0	16,447.6	16,351.0
13	Command-basis net national product <sup>4</sup>	15,685.7	16,716.7	16,340.7	16,644.1	16,773.4	17,091.9	---
14	Net national product	15,365.9	16,326.6	15,987.2	16,263.6	16,375.5	16,680.0	---
	Trade indexes (seasonally adjusted):							
15	Trading gains index <sup>5</sup>	101.843	102.134	102.028	102.098	102.185	102.219	102.252
16	Terms of trade index <sup>6</sup>	109.211	113.673	112.034	113.485	114.437	114.645	115.596
17	Terms of trade, goods <sup>7</sup>	105.001	111.461	108.778	111.282	112.656	112.980	114.659
18	Terms of trade, nonpetroleum goods <sup>8</sup>	95.916	104.612	101.005	104.244	106.037	107.018	109.644

## Legend / Footnotes:

1. Deflator is the gross domestic purchases price index.
2. This measure is called 'real gross domestic income' in the System of National Accounts, 2008.
3. This measure is called 'real gross national income' in the System of National Accounts, 2008.
4. Deflator is the net domestic purchases price index.
5. Ratio (multiplied by 100) of price index for gross domestic product to the price index for gross domestic purchases.
6. Ratio (multiplied by 100) of the price index for exports of goods and services to the price index for imports of goods and services.
7. Ratio (multiplied by 100) of the price index for goods exports to the price index for goods imports.
8. Ratio (multiplied by 100) of the price index for goods exports to the price index for nonpetroleum goods imports.

## Table 1.10. Gross Domestic Income by Type of Income

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	Gross domestic income	21,064.3	23,515.6	22,547.9	23,132.7	23,833.2	24,548.6	---
2	Compensation of employees, paid	11,580.1	12,590.1	12,097.8	12,425.3	12,766.5	13,070.9	13,335.4
3	Wages and salaries	9,452.0	10,336.4	9,888.1	10,189.1	10,497.2	10,771.2	11,002.3
4	To persons	9,437.6	10,320.5	9,872.7	10,173.8	10,480.6	10,754.9	---
5	To the rest of the world	14.4	15.9	15.4	15.3	16.6	16.2	---
6	Supplements to wages and salaries	2,128.0	2,253.7	2,209.7	2,236.2	2,269.3	2,299.8	2,333.1
7	Taxes on production and imports	1,534.7	1,641.1	1,580.1	1,636.3	1,654.7	1,693.4	1,734.1
8	Less: Subsidies <sup>1</sup>	761.4	493.1	406.3	705.6	555.1	305.3	147.0
9	Net operating surplus	5,135.0	5,929.5	5,580.3	5,988.7	6,071.3	6,077.8	---
10	Private enterprises	5,152.5	5,942.5	5,599.6	6,004.1	6,077.1	6,089.0	---
11	Net interest and miscellaneous payments, domestic industries	843.3	915.8	917.9	914.7	913.9	916.7	---
12	Business current transfer payments (net)	158.6	164.0	165.8	166.0	162.5	161.7	162.0
13	Proprietors' income with inventory valuation and capital consumption adjustments	1,650.0	1,821.9	1,714.0	1,848.2	1,867.0	1,858.5	1,880.9
14	Rental income of persons with capital consumption adjustment	711.6	726.4	716.9	716.3	729.0	743.6	756.2
15	Corporate profits with inventory valuation and capital consumption adjustments, domestic industries	1,789.0	2,314.3	2,085.0	2,359.0	2,404.8	2,408.5	---
16	Taxes on corporate income	275.6	381.2	343.7	378.6	393.3	409.1	---
17	Profits after tax with inventory valuation and capital consumption adjustments	1,513.4	1,933.1	1,741.3	1,980.4	2,011.5	1,999.4	---
18	Net dividends	1,086.1	1,122.8	1,007.6	1,157.5	1,086.1	1,240.0	---
19	Undistributed corporate profits with inventory valuation and capital consumption adjustments	427.3	810.4	733.7	823.0	925.3	759.4	---
20	Current surplus of government enterprises <sup>1</sup>	-17.5	-12.9	-19.3	-15.4	-5.8	-11.2	-12.9
21	Consumption of fixed capital	3,575.9	3,847.9	3,696.0	3,787.9	3,895.8	4,011.8	4,136.7
22	Private	2,969.6	3,202.3	3,071.2	3,150.1	3,244.4	3,343.7	3,450.2
23	Government	606.4	645.5	624.7	637.8	651.5	668.1	686.5
	Addendum:							
24	Statistical discrepancy	-170.6	-519.5	-509.7	-391.7	-630.9	-545.8	---

## Legend / Footnotes:

1. Prior to 1959, subsidies (line 8) and the current surplus of government enterprises (line 20) are not shown separately; subsidies are presented net of the current surplus of government enterprises.

## Table 1.12. National Income by Type of Income

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	National income	17,710.7	19,920.2	19,086.8	19,575.1	20,205.0	20,813.7	---
2	Compensation of employees	11,572.2	12,580.9	12,088.9	12,416.6	12,756.5	13,061.4	13,325.8
3	Wages and salaries	9,444.1	10,327.1	9,879.2	10,180.4	10,487.2	10,761.6	10,992.8
4	Government	1,494.5	1,535.5	1,502.7	1,519.1	1,554.2	1,565.8	1,581.7
5	Other	7,949.6	8,791.6	8,376.5	8,661.3	8,933.0	9,195.8	9,411.0
6	Supplements to wages and salaries	2,128.0	2,253.7	2,209.7	2,236.2	2,269.3	2,299.8	2,333.1
7	Employer contributions for employee pension and insurance funds <sup>1</sup>	1,464.4	1,526.4	1,510.9	1,518.3	1,531.9	1,544.6	1,560.2
8	Employer contributions for government social insurance	663.7	727.3	698.9	717.9	737.4	755.2	772.9
9	Proprietors' income with IVA and CCAdj	1,650.0	1,821.9	1,714.0	1,848.2	1,867.0	1,858.5	1,880.9
10	Farm	70.2	97.8	73.0	119.4	110.6	88.0	110.4
11	Nonfarm	1,579.9	1,724.1	1,640.9	1,728.7	1,756.3	1,770.5	1,770.6
12	Rental income of persons with CCAdj	711.6	726.4	716.9	716.3	729.0	743.6	756.2
13	Corporate profits with IVA and CCAdj	2,243.8	2,805.8	2,551.4	2,819.2	2,916.1	2,936.5	---
14	Taxes on corporate income	275.6	381.2	343.7	378.6	393.3	409.1	---
15	Profits after tax with IVA and CCAdj	1,968.1	2,424.6	2,207.7	2,440.6	2,522.7	2,527.4	---
16	Net dividends	1,394.9	1,418.6	1,359.7	1,411.0	1,438.7	1,465.1	1,484.1
17	Undistributed profits with IVA and CCAdj	573.3	1,006.0	848.0	1,029.6	1,084.0	1,062.3	---
18	Net interest and miscellaneous payments	618.8	686.1	695.2	693.6	680.3	675.1	682.0
19	Taxes on production and imports	1,534.7	1,641.1	1,580.1	1,636.3	1,654.7	1,693.4	1,734.1
20	Less: Subsidies <sup>2</sup>	761.4	493.1	406.3	705.6	555.1	305.3	147.0
21	Business current transfer payments (net)	158.6	164.0	165.8	166.0	162.5	161.7	162.0
22	To persons (net)	59.9	67.0	62.0	71.2	67.9	66.7	67.7
23	To government (net)	97.8	95.3	98.4	94.4	94.0	94.4	93.3
24	To the rest of the world (net)	0.9	1.8	5.4	0.4	0.6	0.6	1.0
25	Current surplus of government enterprises <sup>2</sup>	-17.5	-12.9	-19.3	-15.4	-5.8	-11.2	-12.9
	Addenda for corporate cash flow:							
26	Net cash flow with IVA	2,516.6	3,074.5	2,853.9	3,078.6	3,135.1	3,230.4	---
27	Undistributed profits with IVA and CCAdj	573.3	1,006.0	848.0	1,029.6	1,084.0	1,062.3	---
28	Consumption of fixed capital	1,957.0	2,081.4	2,005.3	2,048.5	2,103.9	2,167.8	2,229.5
29	Less: Capital transfers paid (net)	13.6	12.8	-0.6	-0.5	52.8	-0.3	---
	Addenda:							
30	Proprietors' income with IVA and CCAdj	1,650.0	1,821.9	1,714.0	1,848.2	1,867.0	1,858.5	1,880.9
31	Farm	70.2	97.8	73.0	119.4	110.6	88.0	110.4
32	Proprietors' income with IVA	76.9	105.4	79.7	126.5	118.5	96.9	119.8
33	Capital consumption adjustment	-6.7	-7.6	-6.7	-7.1	-7.9	-8.9	-9.5
34	Nonfarm	1,579.9	1,724.1	1,640.9	1,728.7	1,756.3	1,770.5	1,770.6
35	Proprietors' income (without IVA and CCAdj)	1,214.8	1,379.4	1,288.5	1,388.8	1,413.4	1,426.7	1,466.7
36	Inventory valuation adjustment	-3.4	-32.6	-33.6	-41.2	-32.0	-23.6	-34.1
37	Capital consumption adjustment	368.4	377.4	386.0	381.1	374.9	367.5	338.0
38	Rental income of persons with CCAdj	711.6	726.4	716.9	716.3	729.0	743.6	756.2
39	Rental income of persons (without CCAdj)	735.1	755.0	742.9	743.9	758.5	774.6	789.4
40	Capital consumption adjustment	-23.5	-28.5	-25.9	-27.6	-29.5	-31.0	-33.2
41	Corporate profits with IVA and CCAdj	2,243.8	2,805.8	2,551.4	2,819.2	2,916.1	2,936.5	---
42	Corporate profits with IVA	2,165.9	2,753.8	2,461.8	2,747.7	2,873.9	2,931.6	---
43	Profits before tax (without IVA and CCAdj)	2,184.1	3,001.2	2,711.3	3,069.0	3,114.9	3,109.4	---
44	Taxes on corporate income	275.6	381.2	343.7	378.6	393.3	409.1	---
45	Profits after tax (without IVA and CCAdj)	1,908.4	2,620.0	2,367.6	2,690.4	2,721.6	2,700.3	---
46	Net dividends	1,394.9	1,418.6	1,359.7	1,411.0	1,438.7	1,465.1	1,484.1
47	Undistributed profits (without IVA and CCAdj)	513.6	1,201.3	1,007.9	1,279.4	1,282.9	1,235.2	---
48	Inventory valuation adjustment	-18.2	-247.4	-249.5	-321.2	-241.1	-177.9	---
49	Capital consumption adjustment	77.9	52.0	89.6	71.4	42.2	5.0	-72.1

Legend / Footnotes:

IVA Inventory valuation adjustment

CCAdj Capital consumption adjustment

1. Includes actual employer contributions and actuarially imputed employer contributions to reflect benefits accrued by defined benefit pension plan participants through service to employers in the current period.

2. Prior to 1959, subsidies (line 20) and the current surplus of government enterprises (line 25) are not shown separately; subsidies are presented net of the current surplus of government enterprises.

## Table 1.14. Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial Domestic Corporate Business in Current and Chained Dollars

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022 Q1
				Q1	Q2	Q3	Q4	
1	Gross value added of corporate business <sup>1</sup>	11,890.6	13,565.5	12,922.2	13,348.2	13,776.9	14,214.7	---
2	Consumption of fixed capital	1,957.0	2,081.4	2,005.3	2,048.5	2,103.9	2,167.8	2,229.5
3	Net value added	9,933.7	11,484.1	10,916.9	11,299.7	11,673.0	12,046.9	---
4	Compensation of employees	7,157.6	7,877.0	7,538.1	7,768.4	7,991.6	8,209.9	8,393.8
5	Wages and salaries	6,028.1	6,667.0	6,352.2	6,567.8	6,774.6	6,973.4	7,136.4
6	Supplements to wages and salaries	1,129.5	1,210.0	1,185.9	1,200.6	1,217.0	1,236.5	1,257.4
7	Taxes on production and imports less subsidies	531.7	798.5	800.8	675.0	783.1	935.0	1,074.3
8	Net operating surplus	2,244.4	2,808.6	2,577.9	2,856.3	2,898.3	2,902.1	---
9	Net interest and miscellaneous payments	322.6	358.0	358.5	357.4	357.4	358.7	---
10	Business current transfer payments (net)	132.7	136.3	134.4	139.9	136.0	134.9	135.4
11	Corporate profits with IVA and CCAAdj	1,789.0	2,314.3	2,085.0	2,359.0	2,404.8	2,408.5	---
12	Taxes on corporate income	275.6	381.2	343.7	378.6	393.3	409.1	---
13	Profits after tax with IVA and CCAAdj	1,513.4	1,933.1	1,741.3	1,980.4	2,011.5	1,999.4	---
14	Net dividends	1,086.1	1,122.8	1,007.6	1,157.5	1,086.1	1,240.0	---
15	Undistributed profits with IVA and CCAAdj	427.3	810.4	733.7	823.0	925.3	759.4	---
16	Gross value added of financial corporate business <sup>1</sup>	1,721.9	1,906.4	1,846.7	1,903.3	1,923.9	1,951.8	---
17	Gross value added of nonfinancial corporate business <sup>1</sup>	10,168.8	11,659.1	11,075.5	11,444.9	11,853.0	12,262.9	---
18	Consumption of fixed capital	1,707.6	1,811.1	1,748.4	1,783.7	1,829.1	1,883.2	1,938.7
19	Net value added	8,461.2	9,848.0	9,327.1	9,661.2	10,024.0	10,379.7	---
20	Compensation of employees	6,327.5	6,983.2	6,650.1	6,868.0	7,103.5	7,311.1	7,482.8
21	Wages and salaries	5,319.3	5,900.4	5,590.3	5,794.1	6,013.9	6,203.3	6,355.4
22	Supplements to wages and salaries	1,008.2	1,082.8	1,059.8	1,073.8	1,089.6	1,107.8	1,127.5
23	Taxes on production and imports less subsidies	463.3	715.6	719.6	592.1	703.0	847.6	982.3
24	Net operating surplus	1,670.4	2,149.2	1,957.4	2,201.1	2,217.5	2,221.0	---
25	Net interest and miscellaneous payments	254.2	267.8	258.0	277.3	267.5	268.6	---
26	Business current transfer payments (net)	94.1	98.4	99.5	102.5	97.1	94.5	96.5
27	Corporate profits with IVA and CCAAdj	1,322.0	1,783.0	1,600.0	1,821.3	1,852.9	1,857.9	---
28	Taxes on corporate income	189.6	269.6	244.8	276.1	276.4	281.0	---
29	Profits after tax with IVA and CCAAdj	1,132.4	1,513.4	1,355.2	1,545.2	1,576.5	1,576.9	---
30	Net dividends	796.2	841.0	759.1	874.8	808.5	921.8	---
31	Undistributed profits with IVA and CCAAdj	336.2	672.4	596.1	670.4	768.0	655.1	---
	Addenda:							
	Corporate business:							
32	Profits before tax (without IVA and CCAAdj)	1,729.3	2,509.7	2,244.9	2,608.8	2,603.7	2,581.4	---
33	Profits after tax (without IVA and CCAAdj)	1,453.7	2,128.5	1,901.2	2,230.2	2,210.3	2,172.3	---
34	Undistributed profits after tax (without IVA and CCAAdj)	367.6	1,005.7	893.6	1,072.8	1,124.2	932.3	---
35	Inventory valuation adjustment	-18.2	-247.4	-249.5	-321.2	-241.1	-177.9	---
36	Capital consumption adjustment	77.9	52.0	89.6	71.4	42.2	5.0	-72.1
	Nonfinancial corporate business:							
37	Profits before tax (without IVA and CCAAdj)	1,226.8	1,935.6	1,725.1	2,031.9	2,006.2	1,979.1	---
38	Profits after tax (without IVA and CCAAdj)	1,037.2	1,666.0	1,480.3	1,755.9	1,729.8	1,698.1	---
39	Inventory valuation adjustment	-18.2	-247.4	-249.5	-321.2	-241.1	-177.9	---
40	Capital consumption adjustment	113.4	94.9	124.4	110.6	87.8	56.7	-13.1
	Value added, in billions of chained (2012) dollars:							
41	Gross value added of nonfinancial corporate business <sup>2</sup>	9,164.2	10,045.0	9,832.4	9,969.8	10,133.1	10,231.0	---
42	Consumption of fixed capital <sup>3</sup>	1,624.7	1,703.6	1,666.3	1,691.5	1,716.1	1,740.5	1,767.0
43	Net value added <sup>4</sup>	7,539.5	8,341.4	8,166.1	8,278.3	8,417.1	8,490.5	---

## Legend / Footnotes:

1. Estimates for financial corporate business and nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
2. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.
3. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100.
4. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.

IVA Inventory valuation adjustment

CCAAdj Capital consumption adjustment

## Table 1.15. Price, Costs, and Profit Per Unit of Real Gross Value Added of Nonfinancial Domestic Corporate Business

[Dollars] Seasonally adjusted at annual rates

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	Price per unit of real gross value added of nonfinancial corporate business <sup>1</sup>	1.110	1.161	1.126	1.148	1.170	1.199	---
2	Compensation of employees (unit labor cost)	0.690	0.695	0.676	0.689	0.701	0.715	---
3	Unit nonlabor cost	0.275	0.288	0.287	0.276	0.286	0.302	---
4	Consumption of fixed capital	0.186	0.180	0.178	0.179	0.181	0.184	---
5	Taxes on production and imports less subsidies plus business current transfer payments (net)	0.061	0.081	0.083	0.070	0.079	0.092	---
6	Net interest and miscellaneous payments	0.028	0.027	0.026	0.028	0.026	0.026	---
7	Corporate profits with IVA and CCAj (unit profits from current production)	0.144	0.178	0.163	0.183	0.183	0.182	---
8	Taxes on corporate income	0.021	0.027	0.025	0.028	0.027	0.027	---
9	Profits after tax with IVA and CCAj	0.124	0.151	0.138	0.155	0.156	0.154	---

## Legend / Footnotes:

1. The implicit price deflator for gross value added of nonfinancial corporate business divided by 100. Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

Note. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

IVA Inventory valuation adjustment

CCAj Capital consumption adjustment

## Table 1.17.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Income, and Other Major NIPA Aggregates

[Percent] Seasonally adjusted at annual rates

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
	Production in the United States:							
1	Gross domestic product (GDP)	-3.4	5.7	6.3	6.7	2.3	6.9	-1.4
2	Gross domestic income (GDI)	-2.9	7.2	6.3	4.3	6.4	5.1	---
3	Average of GDP and GDI <sup>1</sup>	-3.2	6.4	6.3	5.5	4.3	6.0	---
4	Net domestic product <sup>2</sup>	-4.6	6.2	6.9	7.4	2.1	7.7	-2.3
5	Net domestic income <sup>2</sup>	-4.0	8.0	6.9	4.4	7.0	5.4	---
	Production by labor and capital supplied by U.S. residents:							
6	Gross national product	-3.6	5.7	5.9	6.5	2.9	6.9	---
7	Gross national income	-3.1	7.2	5.9	4.1	6.9	5.1	---
8	Net national product <sup>2</sup>	-4.8	6.3	6.4	7.1	2.8	7.6	---
	Final expenditures by U.S. residents:							
9	Gross domestic purchases	-3.0	6.9	7.7	6.7	3.5	6.9	1.7
10	Final sales to domestic purchasers <sup>3</sup>	-2.5	6.5	10.4	8.0	1.3	1.7	2.6
11	Final sales to private domestic purchasers <sup>4</sup>	-3.6	7.9	11.8	10.1	1.4	2.6	3.7
	Purchasing power of income: <sup>5</sup>							
12	Command-basis gross domestic product	-3.4	6.0	6.7	7.2	2.6	7.0	-1.2
13	Command-basis net domestic product <sup>2</sup>	-4.6	6.5	7.4	7.9	2.5	7.8	-2.1
14	Command-basis gross national product	-3.6	6.0	6.2	7.0	3.2	7.0	---
15	Command-basis net national product <sup>2</sup>	-4.8	6.6	6.8	7.6	3.1	7.8	---
	After-tax income received by the personal sector:							
16	Disposable personal income	6.2	2.1	54.7	-29.1	-4.1	-5.6	-2.0

## Legend / Footnotes:

1. The arithmetic average of gross domestic product and of gross domestic income, deflated by the implicit price deflator for GDP.
2. In this table, the net measures are the corresponding gross measures excluding the depreciation of fixed assets as measured by the consumption of fixed capital.
3. Gross domestic purchases excluding change in private inventories.
4. Final sales to domestic purchasers less government consumption expenditures and gross investment.
5. The command-basis estimates (lines 12-15) measure the purchasing power of the income generated by the sale of goods and services produced; they reflect gains or losses in real income resulting from changes in the terms of trade for exports and imports. For more detail on the command-basis measures, see NIPA tables 1.8.3 and 1.8.6.

## Table 1.17.5. Gross Domestic Product, Gross Domestic Income, and Other Major NIPA Aggregates

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
	Production in the United States:							
1	Gross domestic product (GDP)	20,893.7	22,996.1	22,038.2	22,741.0	23,202.3	24,002.8	24,382.7
2	Gross domestic income (GDI)	21,064.3	23,515.6	22,547.9	23,132.7	23,833.2	24,548.6	---
3	Average of GDP and GDI <sup>1</sup>	20,979.0	23,255.8	22,293.1	22,936.8	23,517.8	24,275.7	---
4	Net domestic product <sup>2</sup>	17,317.8	19,148.2	18,342.3	18,953.1	19,306.5	19,991.0	20,246.0
5	Net domestic income <sup>2</sup>	17,488.4	19,667.7	18,851.9	19,344.8	19,937.4	20,536.8	---
	Production by labor and capital supplied by U.S. residents:							
6	Gross national product	21,116.1	23,248.5	22,273.1	22,971.4	23,470.0	24,279.7	---
7	Gross national income	21,286.6	23,768.0	22,782.7	23,363.0	24,100.9	24,825.5	---
8	Net national product <sup>2</sup>	17,540.2	19,400.7	18,577.1	19,183.5	19,574.2	20,267.9	---
9	National income <sup>3</sup>	17,710.7	19,920.2	19,086.8	19,575.1	20,205.0	20,813.7	---
	Final expenditures by U.S. residents:							
10	Gross domestic purchases	21,544.9	23,914.3	22,910.8	23,622.6	24,149.4	24,974.2	25,560.8
11	Final sales to domestic purchasers <sup>4</sup>	21,604.5	23,934.1	23,005.0	23,797.0	24,209.6	24,724.9	25,354.3
12	Final sales to private domestic purchasers <sup>5</sup>	17,745.0	19,881.4	19,027.7	19,781.1	20,124.7	20,592.0	21,159.9
	After-tax income received by the personal sector:							
13	Disposable personal income	17,432.0	18,494.5	19,455.3	18,137.4	18,182.7	18,202.8	18,419.4

## Legend / Footnotes:

1. The arithmetic average of gross domestic product and of gross domestic income.

2. In this table, net measures are the corresponding gross measures excluding the depreciation of fixed assets as measured by the consumption of fixed capital.

3. Equals gross national income less the depreciation of fixed assets as measured by the consumption of fixed capital.

4. Equals gross domestic purchases less change in private inventories.

5. Final sales to domestic purchasers less government consumption expenditures and gross investment.

## Table 1.17.6. Real Gross Domestic Product, Real Gross Domestic Income, and Other Major NIPA Aggregates, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
	Production in the United States:							
1	Gross domestic product (GDP)	18,384.7	19,427.3	19,055.7	19,368.3	19,478.9	19,806.3	19,735.9
2	Gross domestic income (GDI)	18,534.8	19,866.2	19,496.4	19,701.9	20,008.5	20,256.7	---
3	Average of GDP and GDI <sup>1</sup>	18,459.7	19,646.7	19,276.0	19,535.1	19,743.7	20,031.5	---
4	Net domestic product <sup>2</sup>	15,168.1	16,109.7	15,780.6	16,063.6	16,147.0	16,447.6	16,351.0
5	Net domestic income <sup>2</sup>	15,317.5	16,546.8	16,219.1	16,395.6	16,674.6	16,896.6	---
	Production by labor and capital supplied by U.S. residents:							
6	Gross national product	18,582.3	19,644.0	19,262.1	19,568.1	19,707.3	20,038.6	---
7	Gross national income	18,732.4	20,083.0	19,702.9	19,901.7	20,237.0	20,489.1	---
8	Net national product <sup>2</sup>	15,365.9	16,326.6	15,987.2	16,263.6	16,375.5	16,680.0	---
	Final expenditures by U.S. residents:							
9	Gross domestic purchases	19,306.6	20,633.3	20,211.1	20,540.9	20,716.4	21,064.6	21,155.0
10	Final sales to domestic purchasers <sup>3</sup>	19,319.8	20,582.0	20,233.6	20,625.1	20,691.8	20,777.7	20,910.0
11	Final sales to private domestic purchasers <sup>4</sup>	15,959.0	17,212.3	16,846.3	17,258.3	17,317.3	17,427.3	17,584.8
	Purchasing power of income: <sup>5</sup>							
12	Command-basis gross domestic product	18,708.3	19,821.7	19,413.0	19,752.4	19,880.7	20,221.9	20,158.6
13	Command-basis net domestic product <sup>2</sup>	15,486.9	16,499.2	16,134.2	16,444.2	16,544.1	16,858.4	16,767.4
14	Command-basis gross national product	18,907.3	20,039.3	19,619.8	19,952.5	20,110.0	20,455.2	---
15	Command-basis net national product <sup>2</sup>	15,685.7	16,716.7	16,340.7	16,644.1	16,773.4	17,091.9	---
	After-tax income received by the personal sector:							
16	Disposable personal income	15,672.8	16,007.5	17,221.6	15,805.6	15,640.0	15,418.0	15,339.2

## Legend / Footnotes:

1. The arithmetic average of gross domestic product and of gross domestic income, deflated by the implicit price deflator for GDP.
2. In this table, the net measures are the corresponding gross measures excluding the depreciation of fixed assets as measured by the consumption of fixed capital.
3. Gross domestic purchases excluding change in private inventories.
4. Final sales to domestic purchasers less government consumption expenditures and gross investment.
5. The command-basis estimates (lines 12-15) measure the purchasing power of the income generated by the sale of goods and services produced; they reflect gains or losses in real income resulting from changes in the terms of trade for exports and imports. For more detail on the command-basis measures, see NIPA tables 1.8.3 and 1.8.6.



## Table 2.1. Personal Income and Its Disposition

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	Personal income	19,627.6	21,077.2	21,867.3	20,669.9	20,823.8	20,947.7	21,215.6
2	Compensation of employees	11,572.2	12,580.9	12,088.9	12,416.6	12,756.5	13,061.4	13,325.8
3	Wages and salaries	9,444.1	10,327.1	9,879.2	10,180.4	10,487.2	10,761.6	10,992.8
4	Private industries	7,949.6	8,791.6	8,376.5	8,661.3	8,933.0	9,195.8	9,411.0
5	Government	1,494.5	1,535.5	1,502.7	1,519.1	1,554.2	1,565.8	1,581.7
6	Supplements to wages and salaries	2,128.0	2,253.7	2,209.7	2,236.2	2,269.3	2,299.8	2,333.1
7	Employer contributions for employee pension and insurance funds <sup>1</sup>	1,464.4	1,526.4	1,510.9	1,518.3	1,531.9	1,544.6	1,560.2
8	Employer contributions for government social insurance	663.7	727.3	698.9	717.9	737.4	755.2	772.9
9	Proprietors' income with inventory valuation and capital consumption adjustments	1,650.0	1,821.9	1,714.0	1,848.2	1,867.0	1,858.5	1,880.9
10	Farm	70.2	97.8	73.0	119.4	110.6	88.0	110.4
11	Nonfarm	1,579.9	1,724.1	1,640.9	1,728.7	1,756.3	1,770.5	1,770.6
12	Rental income of persons with capital consumption adjustment	711.6	726.4	716.9	716.3	729.0	743.6	756.2
13	Personal income receipts on assets	2,912.1	2,941.3	2,898.8	2,932.1	2,945.2	2,989.2	3,015.0
14	Personal interest income	1,614.4	1,640.7	1,630.2	1,639.4	1,636.3	1,656.8	1,684.9
15	Personal dividend income	1,297.8	1,300.7	1,268.7	1,292.8	1,308.8	1,332.4	1,330.1
16	Personal current transfer receipts	4,241.1	4,597.8	5,982.5	4,329.0	4,137.5	3,942.2	3,924.4
17	Government social benefits to persons	4,181.3	4,530.9	5,920.6	4,257.8	4,069.6	3,875.5	3,856.7
18	Social security <sup>2</sup>	1,077.9	1,115.0	1,106.3	1,109.7	1,117.2	1,126.9	1,197.9
19	Medicare <sup>3</sup>	819.2	826.0	814.1	815.3	826.5	847.9	875.0
20	Medicaid	657.3	746.1	695.9	730.5	775.0	782.9	810.4
21	Unemployment insurance	536.6	339.1	565.8	480.4	272.3	37.7	25.1
22	Veterans' benefits	145.5	160.1	152.4	156.5	162.3	169.2	177.5
23	Other	944.7	1,344.6	2,586.0	965.4	916.2	911.0	770.8
24	Other current transfer receipts, from business (net)	59.9	67.0	62.0	71.2	67.9	66.7	67.7
25	Less: Contributions for government social insurance, domestic	1,459.5	1,591.1	1,533.8	1,572.2	1,611.3	1,647.2	1,686.7
26	Less: Personal current taxes	2,195.6	2,582.6	2,412.1	2,532.5	2,641.1	2,744.9	2,796.2
27	Equals: Disposable personal income	17,432.0	18,494.5	19,455.3	18,137.4	18,182.7	18,202.8	18,419.4
28	Less: Personal outlays	14,544.5	16,226.3	15,475.6	16,165.0	16,456.2	16,808.4	17,206.9
29	Personal consumption expenditures	14,047.6	15,741.6	15,005.4	15,681.7	15,964.9	16,314.2	16,705.1
30	Personal interest payments <sup>4</sup>	285.4	266.5	255.3	267.4	271.7	271.6	278.6
31	Personal current transfer payments	211.5	218.3	214.8	215.9	219.6	222.6	223.2
32	To government	114.6	116.4	115.3	116.0	116.8	117.5	118.2
33	To the rest of the world (net)	96.9	101.9	99.5	99.9	102.8	105.2	105.0
34	Equals: Personal saving	2,887.5	2,268.2	3,979.7	1,972.4	1,726.4	1,394.4	1,212.5
35	Personal saving as a percentage of disposable personal income	16.6	12.3	20.5	10.9	9.5	7.7	6.6
	Addenda:							
36	Personal income excluding current transfer receipts, billions of chained (2012) dollars <sup>5</sup>	13,833.7	14,263.3	14,061.1	14,240.1	14,352.9	14,403.8	14,399.7
	Disposable personal income:							
37	Total, billions of chained (2012) dollars <sup>5</sup>	15,672.8	16,007.5	17,221.6	15,805.6	15,640.0	15,418.0	15,339.2
	Per capita:							
38	Current dollars	52,544	55,671	58,609	54,627	54,718	54,731	55,355
39	Chained (2012) dollars	47,241	48,185	51,880	47,604	47,066	46,358	46,098
40	Population (midperiod, thousands)	331,761	332,213	331,949	332,021	332,297	332,584	332,749
	Percent change from preceding period:							
41	Disposable personal income, current dollars	7.5	6.1	60.6	-24.5	1.0	0.4	4.8
42	Disposable personal income, chained (2012) dollars	6.2	2.1	54.7	-29.1	-4.1	-5.6	-2.0

## Legend / Footnotes:

1. Includes actual employer contributions and actuarially imputed employer contributions to reflect benefits accrued by defined benefit pension plan participants through service to employers in the current period.
2. Social security benefits include old-age, survivors, and disability insurance benefits that are distributed from the federal old-age and survivors insurance trust fund and the disability insurance trust fund.
3. Medicare benefits include hospital and supplementary medical insurance benefits that are distributed from the federal hospital insurance trust fund and the supplementary medical insurance trust fund.
4. Consists of nonmortgage interest paid by households. Note that mortgage interest paid by households is an expense item in the calculation of rental income of persons.
5. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

## Table 2.2B. Wages and Salaries by Industry

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	Wages and salaries	9,444.1	10,327.1	9,879.2	10,180.4	10,487.2	10,761.6	10,992.8
2	Private industries	7,949.6	8,791.6	8,376.5	8,661.3	8,933.0	9,195.8	9,411.0
3	Goods-producing industries	1,514.0	1,643.4	1,585.9	1,622.0	1,664.8	1,700.9	1,739.4
4	Manufacturing	904.4	973.0	949.3	969.8	980.6	992.5	1,011.1
5	Services-producing industries	6,435.6	7,148.3	6,790.6	7,039.3	7,268.2	7,494.9	7,671.7
6	Trade, transportation, and utilities	1,443.2	1,601.2	1,525.3	1,582.0	1,626.9	1,670.7	1,709.8
7	Other services-producing industries <sup>1</sup>	4,992.4	5,547.1	5,265.3	5,457.4	5,641.3	5,824.2	5,961.8
8	Government	1,494.5	1,535.5	1,502.7	1,519.1	1,554.2	1,565.8	1,581.7

## Legend / Footnotes:

1. Other services-producing industries consists of information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises, administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.

Note. Estimates in this table are based on the 2012 North American Industry Classification System (NAICS).

## Table 2.3.1. Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product

[Percent] Seasonally adjusted at annual rates

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	Personal consumption expenditures (PCE)	-3.8	7.9	11.4	12.0	2.0	2.5	2.7
2	Goods	4.6	12.2	27.4	13.0	-8.8	1.1	-0.1
3	Durable goods	7.7	18.1	50.0	11.6	-24.6	2.5	4.1
4	Motor vehicles and parts	3.3	15.0	58.0	15.9	-50.3	-4.3	10.4
5	Furnishings and durable household equipment	7.6	14.4	49.7	0.1	-11.0	-4.6	-4.6
6	Recreational goods and vehicles	18.2	19.2	40.4	11.9	-6.2	12.5	6.6
7	Other durable goods	-1.5	32.3	51.5	21.2	5.0	12.5	-0.6
8	Nondurable goods	3.1	9.1	15.9	13.9	2.0	0.4	-2.5
9	Food and beverages purchased for off-premises consumption	7.6	4.4	18.3	3.2	-0.3	-0.9	-1.4
10	Clothing and footwear	-4.0	26.7	35.9	37.9	-0.7	-2.2	-5.9
11	Gasoline and other energy goods	-13.7	9.7	5.7	36.4	11.3	1.1	-15.1
12	Other nondurable goods	5.8	8.0	10.3	11.7	2.7	2.2	1.9
13	Services	-7.5	5.8	3.9	11.5	8.2	3.3	4.3
14	Household consumption expenditures (for services)	-8.6	6.9	4.9	13.2	8.8	3.2	4.0
15	Housing and utilities	1.0	1.1	1.9	0.3	1.6	0.1	2.8
16	Health care	-8.4	7.2	-4.3	10.3	4.9	3.7	3.8
17	Transportation services	-25.8	12.3	5.5	52.0	49.4	7.0	4.7
18	Recreation services	-30.1	16.6	27.7	41.3	26.2	15.3	5.5
19	Food services and accommodations	-21.9	22.9	32.9	68.0	12.8	2.5	5.0
20	Financial services and insurance	0.3	3.1	4.7	-3.1	4.1	6.9	6.4
21	Other services	-9.9	7.4	6.6	13.2	17.1	0.3	2.9
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup>	16.2	-13.5	-12.9	-18.0	-3.5	3.9	10.1
23	Gross output of nonprofit institutions <sup>2</sup>	-2.6	0.6	-7.0	4.3	0.3	4.2	5.0
24	Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup>	-9.4	7.2	-4.5	14.5	1.8	4.3	3.0
	Addenda:							
25	PCE excluding food and energy <sup>4</sup>	-4.5	8.3	11.0	12.8	1.9	3.1	3.4
26	Energy goods and services <sup>5</sup>	-7.9	5.4	7.7	14.3	8.7	-3.9	-2.8
27	Market-based PCE <sup>6</sup>	-4.6	8.9	13.2	13.9	1.4	2.8	2.5
28	Market-based PCE excluding food and energy <sup>6</sup>	-5.6	9.6	12.9	15.0	1.2	3.6	3.3

## Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

## Table 2.3.2. Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product

Seasonally adjusted at annual rates

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Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	Percent change at annual rate: Personal consumption expenditures (PCE)	-3.8	7.9	11.4	12.0	2.0	2.5	2.7
	Percentage points at annual rates:							
2	Goods	1.43	4.02	8.66	4.51	-3.21	0.40	-0.03
3	Durable goods	0.80	2.07	5.31	1.53	-3.65	0.32	0.52
4	Motor vehicles and parts	0.12	0.55	2.06	0.73	-3.15	-0.19	0.44
5	Furnishings and durable household equipment	0.19	0.40	1.25	0.01	-0.35	-0.14	-0.14
6	Recreational goods and vehicles	0.52	0.65	1.28	0.44	-0.24	0.43	0.24
7	Other durable goods	-0.02	0.47	0.72	0.35	0.09	0.21	-0.01
8	Nondurable goods	0.63	1.95	3.35	2.98	0.44	0.08	-0.55
9	Food and beverages purchased for off-premises consumption	0.55	0.36	1.39	0.27	-0.02	-0.07	-0.11
10	Clothing and footwear	-0.11	0.68	0.90	1.00	-0.02	-0.07	-0.18
11	Gasoline and other energy goods	-0.29	0.19	0.11	0.68	0.25	0.03	-0.43
12	Other nondurable goods	0.48	0.72	0.95	1.03	0.24	0.19	0.16
13	Services	-5.21	3.85	2.77	7.53	5.18	2.13	2.75
14	Household consumption expenditures (for services)	-5.71	4.36	3.21	8.12	5.28	2.01	2.45
15	Housing and utilities	0.19	0.21	0.36	0.06	0.28	0.01	0.49
16	Health care	-1.44	1.18	-0.73	1.65	0.77	0.59	0.59
17	Transportation services	-0.87	0.32	0.14	1.11	1.12	0.20	0.14
18	Recreation services	-1.22	0.49	0.74	1.10	0.75	0.48	0.18
19	Food services and accommodations	-1.54	1.31	1.72	3.38	0.80	0.17	0.33
20	Financial services and insurance	0.02	0.26	0.45	-0.21	0.32	0.54	0.50
21	Other services	-0.84	0.58	0.53	1.03	1.23	0.02	0.23
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup>	0.50	-0.50	-0.43	-0.59	-0.10	0.12	0.30
23	Gross output of nonprofit institutions <sup>2</sup>	-0.29	0.07	-0.81	0.50	0.03	0.45	0.54
24	Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup>	-0.79	0.58	-0.38	1.09	0.14	0.33	0.23
	Addenda:							
25	PCE excluding food and energy <sup>4</sup>	-4.03	7.32	9.77	11.24	1.67	2.76	2.95
26	Energy goods and services <sup>5</sup>	-0.30	0.20	0.27	0.53	0.33	-0.16	-0.12
27	Market-based PCE <sup>6</sup>	-3.98	7.66	11.20	11.80	1.24	2.45	2.19
28	Market-based PCE excluding food and energy <sup>6</sup>	-4.23	7.10	9.53	10.99	0.94	2.69	2.42

## Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas services.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

## Table 2.3.3. Real Personal Consumption Expenditures by Major Type of Product, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

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Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	Personal consumption expenditures (PCE)	114.325	123.330	120.234	123.700	124.305	125.083	125.926
2	Goods	135.867	152.399	150.551	155.227	151.696	152.125	152.080
3	Durable goods	164.678	194.460	196.948	202.430	188.648	189.815	191.748
4	Motor vehicles and parts	136.648	157.145	166.710	172.992	145.238	143.640	147.242
5	Furnishings and durable household equipment	175.003	200.127	203.581	203.635	197.814	195.479	193.171
6	Recreational goods and vehicles	217.578	259.307	254.054	261.278	257.108	264.787	269.081
7	Other durable goods	138.477	183.248	174.312	182.895	185.125	190.661	190.395
8	Nondurable goods	123.539	134.727	131.113	135.440	136.114	136.239	135.387
9	Food and beverages purchased for off-premises consumption	125.499	131.034	130.378	131.421	131.314	131.022	130.574
10	Clothing and footwear	113.020	143.172	135.041	146.330	146.070	145.245	143.064
11	Gasoline and other energy goods	91.560	100.399	93.314	100.837	103.583	103.862	99.701
12	Other nondurable goods	135.929	146.812	143.106	147.116	148.109	148.916	149.602
13	Services	105.383	111.451	107.879	110.859	113.076	113.989	115.187
14	Household consumption expenditures (for services)	104.603	111.815	107.843	111.248	113.629	114.539	115.663
15	Housing and utilities	105.436	106.610	106.338	106.412	106.839	106.853	107.598
16	Health care	112.657	120.716	117.537	120.444	121.883	123.000	124.139
17	Transportation services	98.847	110.977	96.792	107.471	118.812	120.835	122.228
18	Recreation services	82.075	95.700	86.142	93.925	99.558	103.176	104.555
19	Food services and accommodations	94.077	115.639	102.971	117.237	120.808	121.542	123.020
20	Financial services and insurance	102.488	105.624	105.267	104.452	105.496	107.280	108.944
21	Other services	108.611	116.601	111.623	115.148	119.778	119.853	120.722
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup>	120.440	104.215	108.366	103.110	102.206	103.176	105.693
23	Gross output of nonprofit institutions <sup>2</sup>	110.740	111.434	110.233	111.396	111.477	112.629	114.016
24	Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup>	106.623	114.272	110.851	114.670	115.169	116.398	117.272
	Addenda:							
25	PCE excluding food and energy <sup>4</sup>	114.216	123.681	120.395	124.066	124.647	125.616	126.663
26	Energy goods and services <sup>5</sup>	98.304	103.604	100.217	103.633	105.813	104.754	104.001
27	Market-based PCE <sup>6</sup>	114.814	125.053	121.602	125.611	126.056	126.943	127.739
28	Market-based PCE excluding food and energy <sup>6</sup>	114.771	125.753	122.019	126.360	126.750	127.884	128.915

## Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

## Table 2.3.4. Price Indexes for Personal Consumption Expenditures by Major Type of Product

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	Personal consumption expenditures (PCE)	111.225	115.530	112.989	114.772	116.277	118.081	120.101
2	Goods	94.160	98.890	95.790	97.948	99.690	102.133	105.010
3	Durable goods	85.784	91.187	86.946	90.394	92.501	94.908	96.418
4	Motor vehicles and parts	99.873	113.073	102.307	110.738	116.206	123.043	124.417
5	Furnishings and durable household equipment	87.845	92.523	89.414	91.670	93.365	95.643	99.722
6	Recreational goods and vehicles	70.191	71.373	70.585	71.268	71.703	71.935	72.128
7	Other durable goods	82.813	83.659	82.457	83.970	84.146	84.064	85.017
8	Nondurable goods	98.602	102.839	100.556	101.799	103.279	105.720	109.447
9	Food and beverages purchased for off-premises consumption	107.976	111.352	108.903	110.001	112.069	114.436	117.566
10	Clothing and footwear	92.892	94.809	93.695	94.411	95.124	96.007	98.726
11	Gasoline and other energy goods	63.873	85.283	76.876	81.840	86.764	95.650	108.092
12	Other nondurable goods	107.117	107.741	107.065	107.493	107.682	108.723	110.628
13	Services	120.302	124.215	122.109	123.593	124.904	126.255	127.677
14	Household consumption expenditures (for services)	120.010	123.686	121.773	123.173	124.321	125.477	126.875
15	Housing and utilities	125.603	129.273	127.297	128.433	129.741	131.620	133.679
16	Health care	112.506	115.771	115.121	115.544	115.984	116.436	117.590
17	Transportation services	107.809	113.541	108.239	114.017	115.616	116.293	117.865
18	Recreation services	117.807	121.741	119.161	121.165	122.547	124.091	125.869
19	Food services and accommodations	120.865	125.866	122.414	124.512	127.220	129.318	131.072
20	Financial services and insurance	140.475	144.799	142.335	144.769	145.606	146.486	146.655
21	Other services	111.412	113.582	112.206	113.110	114.168	114.845	115.939
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup>	126.624	135.664	129.252	132.533	137.535	143.338	145.308
23	Gross output of nonprofit institutions <sup>2</sup>	120.116	125.013	122.722	124.039	125.734	127.557	129.250
24	Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup>	117.778	121.228	120.367	120.982	121.546	122.019	123.615
	Addenda:							
25	PCE excluding food and energy <sup>4</sup>	113.553	117.321	115.010	116.731	118.045	119.497	121.008
26	Energy goods and services <sup>5</sup>	78.672	94.630	87.646	91.812	95.876	103.185	112.756
27	Market-based PCE <sup>6</sup>	108.575	112.527	110.210	111.781	113.223	114.894	117.127
28	Market-based PCE excluding food and energy <sup>6</sup>	110.802	114.074	112.058	113.523	114.735	115.980	117.668

## Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

## Table 2.3.5. Personal Consumption Expenditures by Major Type of Product

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	Personal consumption expenditures (PCE)	14,047.6	15,741.6	15,005.4	15,681.7	15,964.9	16,314.2	16,705.1
2	Goods	4,653.8	5,481.4	5,245.0	5,529.8	5,500.1	5,650.8	5,808.3
3	Durable goods	1,616.4	2,026.2	1,957.8	2,092.2	1,995.2	2,059.7	2,113.8
4	Motor vehicles and parts	541.3	700.1	674.9	758.1	667.9	699.4	724.9
5	Furnishings and durable household equipment	390.4	469.7	461.9	473.7	468.7	474.4	488.8
6	Recreational goods and vehicles	476.2	577.3	559.4	580.8	575.0	594.1	605.4
7	Other durable goods	208.5	279.2	261.7	279.6	283.6	291.8	294.7
8	Nondurable goods	3,037.4	3,455.2	3,287.2	3,437.6	3,505.0	3,591.1	3,694.5
9	Food and beverages purchased for off-premises consumption	1,146.7	1,234.8	1,201.5	1,223.4	1,245.3	1,268.8	1,299.1
10	Clothing and footwear	362.4	468.7	436.8	477.0	479.7	481.4	487.6
11	Gasoline and other energy goods	246.8	359.4	300.3	345.5	376.2	415.8	451.1
12	Other nondurable goods	1,281.5	1,392.3	1,348.5	1,391.9	1,403.7	1,425.0	1,456.7
13	Services	9,393.7	10,260.1	9,760.4	10,151.9	10,464.8	10,663.4	10,896.8
14	Household consumption expenditures (for services)	8,872.9	9,777.2	9,281.7	9,684.8	9,984.4	10,157.9	10,371.9
15	Housing and utilities	2,668.1	2,776.7	2,727.2	2,753.4	2,792.6	2,833.4	2,897.8
16	Health care	2,308.4	2,545.3	2,464.2	2,534.4	2,574.5	2,608.2	2,658.4
17	Transportation services	363.4	430.1	356.8	417.3	467.8	478.6	490.6
18	Recreation services	416.5	502.7	442.5	490.5	525.9	551.9	567.3
19	Food services and accommodations	801.5	1,027.0	888.3	1,028.7	1,083.1	1,107.7	1,136.4
20	Financial services and insurance	1,196.3	1,270.8	1,244.9	1,256.4	1,276.3	1,305.7	1,327.5
21	Other services	1,118.5	1,224.6	1,157.8	1,204.0	1,264.1	1,272.4	1,293.8
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup>	520.9	482.9	478.7	467.1	480.4	505.5	524.9
23	Gross output of nonprofit institutions <sup>2</sup>	1,644.8	1,722.7	1,672.7	1,708.5	1,733.1	1,776.4	1,822.2
24	Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup>	1,123.9	1,239.8	1,194.0	1,241.5	1,252.7	1,271.0	1,297.2
	Addenda:							
25	PCE excluding food and energy <sup>4</sup>	12,414.0	13,889.6	13,251.4	13,859.9	14,081.5	14,365.5	14,668.4
26	Energy goods and services <sup>5</sup>	486.9	617.2	552.5	598.5	638.1	679.9	737.6
27	Market-based PCE <sup>6</sup>	12,083.3	13,641.0	12,988.5	13,608.0	13,832.3	14,135.3	14,500.2
28	Market-based PCE excluding food and energy <sup>6</sup>	10,450.2	11,789.5	11,235.0	11,786.7	11,949.4	12,187.1	12,464.1

## Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

## Table 2.3.6. Real Personal Consumption Expenditures by Major Type of Product, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	Personal consumption expenditures (PCE)	12,629.9	13,624.8	13,282.7	13,665.6	13,732.4	13,818.4	13,911.5
2	Goods	4,942.5	5,543.9	5,476.6	5,646.7	5,518.3	5,533.9	5,532.3
3	Durable goods	1,884.3	2,225.1	2,253.5	2,316.2	2,158.5	2,171.9	2,194.0
4	Motor vehicles and parts	542.0	623.2	661.2	686.1	576.0	569.7	584.0
5	Furnishings and durable household equipment	444.4	508.2	517.0	517.1	502.3	496.4	490.5
6	Recreational goods and vehicles	678.5	808.6	792.2	814.7	801.7	825.7	839.1
7	Other durable goods	251.8	333.2	317.0	332.6	336.7	346.7	346.2
8	Nondurable goods	3,080.5	3,359.4	3,269.3	3,377.2	3,394.0	3,397.1	3,375.9
9	Food and beverages purchased for off-premises consumption	1,062.0	1,108.8	1,103.3	1,112.1	1,111.2	1,108.7	1,104.9
10	Clothing and footwear	390.2	494.3	466.2	505.2	504.3	501.4	493.9
11	Gasoline and other energy goods	386.3	423.6	393.7	425.5	437.1	438.2	420.7
12	Other nondurable goods	1,196.4	1,292.2	1,259.6	1,294.9	1,303.6	1,310.7	1,316.7
13	Services	7,808.5	8,258.1	7,993.4	8,214.3	8,378.5	8,446.2	8,534.9
14	Household consumption expenditures (for services)	7,393.5	7,903.2	7,622.4	7,863.1	8,031.4	8,095.7	8,175.2
15	Housing and utilities	2,124.3	2,147.9	2,142.4	2,143.9	2,152.5	2,152.8	2,167.8
16	Health care	2,051.8	2,198.6	2,140.7	2,193.6	2,219.8	2,240.2	2,260.9
17	Transportation services	337.1	378.5	330.1	366.5	405.2	412.1	416.9
18	Recreation services	353.6	412.2	371.1	404.6	428.9	444.5	450.4
19	Food services and accommodations	663.2	815.2	725.9	826.4	851.6	856.8	867.2
20	Financial services and insurance	851.6	877.7	874.7	867.9	876.6	891.4	905.2
21	Other services	1,004.0	1,077.8	1,031.8	1,064.4	1,107.2	1,107.9	1,115.9
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup>	411.4	355.9	370.1	352.2	349.1	352.4	361.0
23	Gross output of nonprofit institutions <sup>2</sup>	1,369.3	1,377.9	1,363.0	1,377.4	1,378.4	1,392.7	1,409.8
24	Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup>	954.2	1,022.7	992.1	1,026.3	1,030.7	1,041.7	1,049.5
25	Residual	-122.2	-230.5	-215.1	-241.1	-230.0	-235.8	-229.1
	Addenda:							
26	PCE excluding food and energy <sup>4</sup>	10,932.3	11,838.3	11,523.8	11,875.1	11,930.8	12,023.5	12,123.7
27	Energy goods and services <sup>5</sup>	618.9	652.2	630.9	652.4	666.2	659.5	654.7
28	Market-based PCE <sup>6</sup>	11,128.9	12,121.4	11,786.9	12,175.5	12,218.6	12,304.6	12,381.7
29	Market-based PCE excluding food and energy <sup>6</sup>	9,431.5	10,334.0	10,027.1	10,383.8	10,415.9	10,509.1	10,593.8

## Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Note. Chained (2012) dollar series are calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.



Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	Personal consumption expenditures (PCE)	1.2	3.9	3.8	6.5	5.3	6.4	7.0
2	Goods	-0.7	5.0	5.9	9.3	7.3	10.2	11.8
3	Durable goods	-0.8	6.3	2.3	16.8	9.7	10.8	6.5
4	Motor vehicles and parts	1.9	13.2	-0.1	37.3	21.3	25.7	4.5
5	Furnishings and durable household equipment	0.8	5.3	2.2	10.5	7.6	10.1	18.2
6	Recreational goods and vehicles	-4.3	1.7	4.1	3.9	2.5	1.3	1.1
7	Other durable goods	-2.8	1.0	4.9	7.5	0.8	-0.4	4.6
8	Nondurable goods	-0.7	4.3	8.0	5.0	5.9	9.8	14.9
9	Food and beverages purchased for off-premises consumption	3.4	3.1	0.7	4.1	7.7	8.7	11.4
10	Clothing and footwear	-5.1	2.1	9.4	3.1	3.1	3.8	11.8
11	Gasoline and other energy goods	-15.3	33.5	103.7	28.4	26.3	47.7	63.1
12	Other nondurable goods	1.0	0.6	0.4	1.6	0.7	3.9	7.2
13	Services	2.1	3.3	2.8	5.0	4.3	4.4	4.6
14	Household consumption expenditures (for services)	2.1	3.1	2.8	4.7	3.8	3.8	4.5
15	Housing and utilities	2.7	2.9	2.2	3.6	4.1	5.9	6.4
16	Health care	2.5	2.9	5.7	1.5	1.5	1.6	4.0
17	Transportation services	-1.1	5.3	-0.8	23.1	5.7	2.4	5.5
18	Recreation services	2.1	3.3	1.2	6.9	4.6	5.1	5.9
19	Food services and accommodations	1.9	4.1	0.7	7.0	9.0	6.8	5.5
20	Financial services and insurance	1.8	3.1	2.9	7.0	2.3	2.4	0.5
21	Other services	1.6	1.9	1.2	3.3	3.8	2.4	3.9
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup>	1.9	7.1	3.4	10.5	16.0	18.0	5.6
23	Gross output of nonprofit institutions <sup>2</sup>	2.7	4.1	4.3	4.4	5.6	5.9	5.4
24	Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup>	3.0	2.9	4.7	2.1	1.9	1.6	5.3
	Addenda:							
25	PCE excluding food and energy <sup>4</sup>	1.4	3.3	2.7	6.1	4.6	5.0	5.2
26	Energy goods and services <sup>5</sup>	-8.5	20.3	47.7	20.4	18.9	34.2	42.6
27	Market-based PCE <sup>6</sup>	1.1	3.6	3.9	5.8	5.3	6.0	8.0
28	Market-based PCE excluding food and energy <sup>6</sup>	1.3	3.0	2.5	5.3	4.3	4.4	6.0

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas services.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

## Table 3.1. Government Current Receipts and Expenditures

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	
1	Current receipts	5,900.6	6,658.5	6,301.8	6,577.0	6,779.4	6,976.0	---
2	Current tax receipts	4,021.4	4,623.0	4,353.5	4,565.1	4,707.3	4,866.3	---
3	Personal current taxes	2,195.6	2,582.6	2,412.1	2,532.5	2,641.1	2,744.9	2,796.2
4	Taxes on production and imports	1,534.7	1,641.1	1,580.1	1,636.3	1,654.7	1,693.4	1,734.1
5	Taxes on corporate income	263.8	369.1	331.9	366.9	381.2	396.6	---
6	Taxes from the rest of the world	27.4	30.1	29.4	29.3	30.3	31.4	33.2
7	Contributions for government social insurance	1,464.5	1,596.7	1,539.2	1,577.7	1,616.9	1,652.9	1,692.6
8	From persons	1,459.5	1,591.1	1,533.8	1,572.2	1,611.3	1,647.2	1,686.7
9	From the rest of the world <sup>1</sup>	5.1	5.5	5.3	5.4	5.6	5.7	5.9
10	Income receipts on assets	216.2	236.5	207.3	237.0	248.7	252.8	275.1
11	Interest and miscellaneous receipts	119.1	118.5	116.3	118.8	118.8	120.1	121.1
12	Interest receipts <sup>2</sup>	100.3	99.3	98.0	100.0	99.4	100.1	100.1
13	Rents and royalties	18.8	19.1	18.3	18.8	19.5	20.0	21.0
14	Dividends	97.1	118.0	91.0	118.3	129.9	132.8	154.0
15	Current transfer receipts	215.9	215.3	221.1	212.6	212.3	215.2	214.4
16	From business (net)	97.8	95.3	98.4	94.4	94.0	94.4	93.3
17	From persons	114.6	116.4	115.3	116.0	116.8	117.5	118.2
18	From the rest of the world <sup>3</sup>	3.5	3.6	7.4	2.2	1.6	3.3	2.9
19	Current surplus of government enterprises <sup>4</sup>	-17.5	-12.9	-19.3	-15.4	-5.8	-11.2	-12.9
20	Current expenditures	8,934.4	9,170.0	10,402.5	9,060.9	8,809.4	8,407.1	8,311.2
21	Consumption expenditures	3,078.0	3,250.4	3,186.5	3,223.4	3,276.7	3,315.0	3,373.4
22	Current transfer payments	4,265.8	4,619.9	6,013.8	4,334.8	4,174.3	3,956.7	3,945.5
23	Government social benefits	4,214.4	4,561.4	5,957.4	4,287.2	4,097.9	3,903.2	3,885.1
24	To persons	4,181.3	4,530.9	5,920.6	4,257.8	4,069.6	3,875.5	3,856.7
25	To the rest of the world <sup>5</sup>	33.1	30.6	36.8	29.4	28.4	27.7	28.4
26	Other current transfer payments to the rest of the world <sup>3,5</sup>	51.4	58.5	56.4	47.7	76.4	53.5	60.4
27	Interest payments <sup>2</sup>	829.2	806.6	795.9	797.1	803.2	830.1	845.3
28	To persons and business <sup>2</sup>	703.2	672.5	670.0	670.4	668.3	681.2	---
29	To the rest of the world	126.0	134.1	125.9	126.7	134.9	148.9	---
30	Subsidies <sup>4</sup>	761.4	493.1	406.3	705.6	555.1	305.3	147.0
31	Net government saving	-3,033.9	-2,511.4	-4,100.6	-2,484.0	-2,030.0	-1,431.2	---
32	Social insurance funds	-973.8	-680.2	-944.7	-824.3	-595.4	-356.4	-405.9
33	Other	-2,060.1	-1,831.2	-3,156.0	-1,659.7	-1,434.6	-1,074.7	---
	Addenda:							
34	Total receipts	5,926.4	6,690.7	6,328.5	6,604.4	6,822.2	7,008.0	---
35	Current receipts	5,900.6	6,658.5	6,301.8	6,577.0	6,779.4	6,976.0	---
36	Capital transfer receipts	25.8	32.2	26.6	27.4	42.8	32.0	32.9
37	Total expenditures	9,139.8	9,405.8	10,790.8	9,245.7	8,994.2	8,592.4	8,155.0
38	Current expenditures	8,934.4	9,170.0	10,402.5	9,060.9	8,809.4	8,407.1	8,311.2
39	Gross government investment	781.5	802.3	790.8	792.5	808.1	817.9	821.0
40	Capital transfer payments	15.8	69.8	222.6	12.2	27.8	16.6	14.6
41	Net purchases of nonproduced assets	14.4	9.2	-0.4	17.9	0.3	18.8	-305.4
42	Less: Consumption of fixed capital	606.4	645.5	624.7	637.8	651.5	668.1	686.5
43	Net lending or net borrowing (-)	-3,213.4	-2,715.0	-4,462.4	-2,641.4	-2,172.0	-1,584.4	---

## Legend / Footnotes:

1. Consists primarily of contributions by residents of the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

2. Prior to 1960, interest payments to persons (line 28) and interest receipts on line 12 are not shown separately, but are included in interest payments (line 27), which is shown net of interest receipts. Interest payments to persons and business includes interest accrued on the actuarial liabilities of defined benefit pension plans for government employees.

3. Prior to 1999, current transfer payments to the rest of the world (line 26) are displayed net of current transfer receipts from the rest of the world (line 18).

4. Prior to 1959, subsidies (line 30) and the current surplus of government enterprises (line 19) are not shown separately; subsidies are presented net of the current surplus of government enterprises.

5. Prior to 1960, government social benefits to the rest of the world are included in line 26, 'Other current transfer payments to the rest of the world.'

## Table 3.2. Federal Government Current Receipts and Expenditures

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	Current receipts	3,684.5	4,232.9	3,982.6	4,177.8	4,324.8	4,446.4	---
2	Current tax receipts	2,057.8	2,463.5	2,294.0	2,428.3	2,525.0	2,606.7	---
3	Personal current taxes <sup>1</sup>	1,679.6	1,987.4	1,851.9	1,946.1	2,036.0	2,115.8	2,130.9
4	Taxes on production and imports <sup>2</sup>	158.0	173.8	166.2	177.8	172.9	178.3	193.2
5	Excise taxes	88.1	85.8	84.6	86.9	85.9	85.9	88.0
6	Customs duties	68.6	86.7	80.4	89.6	85.7	91.1	104.0
7	Other	1.2	1.2	1.2	1.2	1.2	1.2	1.2
8	Taxes on corporate income	192.7	272.1	246.4	275.1	285.9	281.2	---
9	Taxes from the rest of the world	27.4	30.1	29.4	29.3	30.3	31.4	33.2
10	Contributions for government social insurance	1,444.6	1,574.6	1,517.9	1,555.7	1,594.4	1,630.1	1,669.7
11	From persons	1,439.6	1,569.0	1,512.6	1,550.3	1,588.8	1,624.4	1,663.8
12	From the rest of the world <sup>3</sup>	5.1	5.5	5.3	5.4	5.6	5.7	5.9
13	Income receipts on assets	119.8	138.0	109.5	139.0	150.1	153.2	174.5
14	Interest receipts <sup>4</sup>	23.5	20.9	20.5	21.9	20.6	20.8	20.4
15	Dividends	90.8	111.5	84.3	111.9	123.6	126.2	147.0
16	Federal Reserve banks	90.7	111.4	84.1	111.8	123.5	126.0	146.8
17	Other	0.1	0.1	0.1	0.1	0.1	0.1	0.1
18	Rents and royalties <sup>5</sup>	5.5	5.5	4.8	5.2	5.9	6.2	7.2
19	Current transfer receipts	62.9	58.1	62.8	56.7	55.6	57.5	55.6
20	From business	38.7	34.0	36.1	33.9	33.1	33.1	31.6
21	From persons	20.9	21.0	20.6	20.9	21.1	21.2	21.3
22	From the rest of the world <sup>6</sup>	3.3	3.2	6.1	2.0	1.4	3.1	2.7
23	Current surplus of government enterprises <sup>7</sup>	-0.6	-1.2	-1.6	-1.9	-0.3	-1.0	-4.6
24	Current expenditures	6,794.5	7,021.4	8,071.4	7,490.5	6,560.4	5,963.5	5,799.0
25	Consumption expenditures	1,161.4	1,205.0	1,219.9	1,208.1	1,196.1	1,195.6	1,197.3
26	Current transfer payments	4,338.0	4,811.7	5,945.2	5,081.5	4,298.2	3,921.7	3,894.2
27	Government social benefits	3,406.1	3,659.4	5,107.4	3,401.7	3,164.7	2,964.0	2,917.5
28	To persons	3,373.0	3,628.9	5,070.6	3,372.3	3,136.3	2,936.3	2,889.1
29	To the rest of the world <sup>8</sup>	33.1	30.6	36.8	29.4	28.4	27.7	28.4
30	Other current transfer payments	931.9	1,152.2	837.9	1,679.9	1,133.5	957.7	976.7
31	Grants-in-aid to state and local governments	880.5	1,093.8	781.5	1,632.2	1,057.1	904.2	916.3
32	To the rest of the world <sup>6,8</sup>	51.4	58.5	56.4	47.7	76.4	53.5	60.4
33	Interest payments <sup>4</sup>	534.2	514.8	502.5	503.8	511.6	541.5	561.1
34	To persons and business <sup>4</sup>	411.9	384.5	380.4	380.7	380.4	396.4	---
35	To the rest of the world	122.3	130.3	122.0	123.1	131.1	145.1	---
36	Subsidies <sup>7</sup>	760.8	490.0	403.8	697.0	554.5	304.7	146.4
37	Net federal government saving	-3,110.0	-2,788.5	-4,088.9	-3,312.7	-2,235.6	-1,517.1	---
38	Social insurance funds	-977.2	-685.2	-948.9	-829.1	-600.7	-362.1	-411.9
39	Other	-2,132.8	-2,103.4	-3,140.0	-2,483.6	-1,634.9	-1,154.9	---
	Addenda:							
40	Total receipts	3,703.6	4,255.4	4,003.0	4,198.8	4,348.1	4,471.5	---
41	Current receipts	3,684.5	4,232.9	3,982.6	4,177.8	4,324.8	4,446.4	---
42	Capital transfer receipts	19.1	22.5	20.5	21.0	23.3	25.0	25.7
43	Total expenditures	6,920.1	7,196.9	8,386.7	7,618.1	6,686.0	6,096.6	5,601.4
44	Current expenditures	6,794.5	7,021.4	8,071.4	7,490.5	6,560.4	5,963.5	5,799.0
45	Gross government investment	340.3	360.0	348.7	355.1	365.9	370.5	371.6
46	Capital transfer payments	91.8	144.9	297.7	89.9	100.6	91.4	91.2
47	Net purchases of nonproduced assets	-2.9	-9.2	-18.3	-0.3	-18.2	0.0	-324.4
48	Less: Consumption of fixed capital	303.5	320.3	312.7	317.1	322.6	328.8	336.0
49	Net lending or net borrowing (-)	-3,216.5	-2,941.5	-4,383.7	-3,419.2	-2,337.9	-1,625.2	---

## Legend / Footnotes:

1. Includes dividends tax for 1933-34 and automobile use tax for 1942-46 as shown in table 3.4.

2. Includes the capital stock tax for 1933-45 as shown in table 3.5.

3. Consists primarily of contributions by residents of the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

4. Prior to 1960, interest payments to persons and business (line 34) and interest receipts (line 14) are not shown separately, but are included in interest payments (line 33), which is shown net of interest receipts. Interest payments to persons and business includes interest accrued on the actuarial liabilities of defined benefit pension plans for federal government employees.

5. Rents and royalties are receipts from the leasing of federally owned lands and mineral deposits. These values do not include bonus payments made to secure such leases.

6. Prior to 1999, current transfer payments to the rest of the world are displayed net of current transfer receipts from the rest of the world.

7. Prior to 1959, subsidies (line 36) and the current surplus of government enterprises (line 23) are not shown separately; subsidies are presented net of the current surplus of government enterprises.

8. Prior to 1960, government social benefits to the rest of the world (line 29) are included in line 32, 'Other current transfer payments to the rest of the world.'

**Table 3.2. Federal Government Current Receipts and Expenditures**

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

## Table 3.3. State and Local Government Current Receipts and Expenditures

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	
1	Current receipts	3,096.6	3,519.4	3,100.7	4,031.4	3,511.7	3,433.8	---
2	Current tax receipts	1,963.6	2,159.6	2,059.5	2,136.8	2,182.3	2,259.6	---
3	Personal current taxes	515.9	595.2	560.2	586.4	605.1	629.1	665.3
4	Income taxes	476.1	554.2	519.7	545.6	564.3	587.4	623.6
5	Other	39.8	41.0	40.5	40.9	40.9	41.6	41.7
6	Taxes on production and imports	1,376.6	1,467.4	1,413.9	1,458.5	1,481.8	1,515.2	1,540.9
7	Sales taxes	448.9	499.5	471.0	499.8	506.0	521.3	532.8
8	Excise taxes	202.7	215.1	204.7	212.8	219.5	223.4	227.3
9	Property taxes	615.3	632.8	622.7	628.3	636.5	643.8	651.0
10	Other	109.8	119.9	115.5	117.6	119.8	126.7	129.9
11	Taxes on corporate income	71.0	97.0	85.5	91.9	95.3	115.4	---
12	Contributions for government social insurance	19.9	22.1	21.2	21.9	22.5	22.8	22.9
13	Income receipts on assets	96.4	98.5	97.7	98.0	98.7	99.6	100.6
14	Interest receipts <sup>1</sup>	76.8	78.4	77.5	78.1	78.8	79.3	79.7
15	Dividends	6.3	6.5	6.7	6.4	6.3	6.6	7.0
16	Rents and royalties	13.3	13.6	13.5	13.6	13.6	13.7	13.8
17	Current transfer receipts	1,033.5	1,250.9	939.9	1,788.1	1,213.8	1,062.0	1,075.0
18	Federal grants-in-aid	880.5	1,093.8	781.5	1,632.2	1,057.1	904.2	916.3
19	From business (net)	59.1	61.3	62.4	60.5	60.9	61.3	61.7
20	From persons	93.7	95.4	94.7	95.2	95.7	96.2	96.9
21	From the rest of the world	0.2	0.5	1.3	0.2	0.1	0.2	0.2
22	Current surplus of government enterprises	-16.8	-11.7	-17.6	-13.5	-5.5	-10.2	-8.3
23	Current expenditures	3,020.5	3,242.3	3,112.5	3,202.7	3,306.1	3,347.8	3,428.6
24	Consumption expenditures	1,916.5	2,045.4	1,966.5	2,015.3	2,080.6	2,119.3	2,176.1
25	Current transfer payments	808.3	902.0	850.0	885.5	933.2	939.2	967.6
26	Government social benefit payments to persons	808.3	902.0	850.0	885.5	933.2	939.2	967.6
27	Current transfer payments to the rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0
28	Interest payments <sup>1</sup>	295.0	291.8	293.4	293.3	291.6	288.6	284.2
29	To persons and business <sup>1</sup>	291.3	288.0	289.6	289.7	287.9	284.8	---
30	To the rest of the world	3.7	3.8	3.9	3.6	3.8	3.8	---
31	Subsidies	0.6	3.1	2.5	8.6	0.6	0.6	0.7
32	Net state and local government saving	76.1	277.1	-11.8	828.7	205.6	85.9	---
33	Social insurance funds	3.4	5.0	4.2	4.8	5.3	5.7	6.0
34	Other	72.8	272.1	-16.0	823.9	200.3	80.2	---
	Addenda:							
35	Total receipts	3,179.3	3,604.2	3,181.9	4,115.5	3,604.0	3,515.5	---
36	Current receipts	3,096.6	3,519.4	3,100.7	4,031.4	3,511.7	3,433.8	---
37	Capital transfer receipts	82.7	84.8	81.2	84.1	92.2	81.7	83.7
38	Total expenditures	3,176.2	3,377.7	3,260.6	3,337.6	3,438.0	3,474.7	3,546.5
39	Current expenditures	3,020.5	3,242.3	3,112.5	3,202.7	3,306.1	3,347.8	3,428.6
40	Gross government investment	441.2	442.3	442.2	437.3	442.3	447.4	449.4
41	Capital transfer payments	0.0	0.0	0.0	0.0	0.0	0.0	0.0
42	Net purchases of nonproduced assets	17.3	18.4	17.9	18.2	18.6	18.9	19.1
43	Less: Consumption of fixed capital	302.8	325.2	312.0	320.7	328.9	339.4	350.5
44	Net lending or net borrowing (-)	3.1	226.5	-78.7	777.9	165.9	40.8	---

## Legend / Footnotes:

1. Prior to 1946, interest receipts (line 13) are not shown separately, but are shown net of interest payments. Interest payments includes interest accrued on the actuarial liabilities of defined benefit pension plans for state and local government employees.

## Table 3.9.1. Percent Change From Preceding Period in Real Government Consumption

## Expenditures and Gross Investment

[Percent] Seasonally adjusted at annual rates

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	Government consumption expenditures and gross investment	2.5	0.5	4.2	-2.0	0.9	-2.6	-2.7
2	Consumption expenditures <sup>1</sup>	2.0	1.0	7.2	-1.1	0.8	-2.3	-1.5
3	Gross investment <sup>2</sup>	4.2	-1.8	-6.8	-5.5	1.4	-4.0	-7.4
4	Structures	3.8	-7.9	-14.1	-14.9	-3.2	-9.1	-13.5
5	Equipment	3.5	2.8	-0.1	-2.6	6.4	-3.9	-10.3
6	Intellectual property products	5.4	4.8	0.3	7.7	4.9	3.3	3.6
7	Software	4.7	10.2	18.3	15.5	7.5	3.9	7.6
8	Research and development	5.7	2.9	-5.7	4.9	3.9	3.1	2.1
9	Federal	5.0	0.6	11.3	-5.3	-5.1	-4.3	-5.9
10	Consumption expenditures	4.8	0.0	15.4	-7.8	-8.8	-5.6	-6.1
11	Gross investment	5.7	2.7	-1.5	4.0	8.3	-0.3	-5.2
12	Structures	18.8	-11.1	-9.6	-22.1	10.8	13.3	6.4
13	Equipment	3.5	4.1	2.0	3.8	14.2	-8.3	-19.9
14	Intellectual property products	5.4	3.9	-2.5	8.0	4.6	3.1	3.0
15	Software	3.0	8.4	14.3	17.2	7.0	3.0	7.4
16	Research and development	6.1	2.7	-6.7	5.5	3.9	3.1	1.9
17	National defense	2.9	-0.9	-5.8	-1.1	-1.7	-6.0	-8.5
18	Consumption expenditures	1.9	-2.6	-8.1	-2.8	-4.9	-6.8	-7.3
19	Gross investment	6.9	5.7	3.3	5.8	10.5	-3.3	-12.7
20	Structures	31.7	0.2	-22.0	-6.3	14.8	5.1	0.7
21	Equipment	3.7	2.7	-1.7	3.3	13.1	-9.5	-24.0
22	Intellectual property products	8.7	10.5	14.2	10.7	6.8	3.6	0.8
23	Software	4.3	10.4	20.0	15.6	9.0	3.7	9.5
24	Research and development	9.7	10.5	13.0	9.7	6.4	3.6	-0.9
25	Nondefense	8.1	2.8	40.8	-10.7	-9.5	-2.0	-2.2
26	Consumption expenditures	9.5	4.0	61.6	-14.4	-14.1	-3.7	-4.4
27	Gross investment	4.3	-0.7	-6.9	1.9	5.7	3.4	4.4
28	Structures	12.5	-17.6	0.0	-31.6	7.9	19.6	10.6
29	Equipment	2.4	10.7	20.7	6.2	19.1	-2.9	-0.6
30	Intellectual property products	3.5	-0.1	-11.9	6.2	3.1	2.8	4.6
31	Software	2.5	7.5	11.7	17.9	6.1	2.7	6.3
32	Research and development	3.8	-2.4	-18.3	2.5	2.1	2.8	4.0
33	State and local	0.9	0.4	-0.1	0.2	4.9	-1.6	-0.8
34	Consumption expenditures	0.4	1.7	2.5	3.2	6.9	-0.4	1.1
35	Gross investment	3.1	-5.2	-10.7	-12.4	-3.9	-7.0	-9.3
36	Structures	2.7	-7.7	-14.4	-14.3	-4.2	-10.6	-15.0
37	Equipment	3.4	-0.2	-4.6	-16.3	-11.0	8.3	18.1
38	Intellectual property products	5.6	8.8	12.8	6.7	6.2	4.3	5.9
39	Software	8.1	13.7	26.1	12.6	8.5	5.4	8.2
40	Research and development	3.2	4.1	1.0	1.0	3.8	3.3	3.6

## Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

## Table 3.9.2. Contributions to Percent Change in Real Government Consumption Expenditures and Gross Investment

Seasonally adjusted at annual rates

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
	Percent change at annual rate:							
1	Government consumption expenditures and gross investment	2.5	0.5	4.2	-2.0	0.9	-2.6	-2.7
	Percentage points at annual rates:							
2	Consumption expenditures <sup>1</sup>	1.62	0.83	5.63	-0.90	0.65	-1.84	-1.23
3	Gross investment <sup>2</sup>	0.84	-0.35	-1.40	-1.10	0.28	-0.80	-1.50
4	Structures	0.36	-0.77	-1.43	-1.46	-0.30	-0.85	-1.28
5	Equipment	0.15	0.12	0.00	-0.11	0.27	-0.17	-0.45
6	Intellectual property products	0.33	0.30	0.02	0.47	0.31	0.21	0.23
7	Software	0.08	0.17	0.29	0.25	0.13	0.07	0.13
8	Research and development	0.25	0.13	-0.27	0.22	0.18	0.14	0.10
9	Federal	1.89	0.25	4.28	-2.11	-2.01	-1.67	-2.27
10	Consumption expenditures	1.41	0.01	4.40	-2.46	-2.72	-1.64	-1.80
11	Gross investment	0.48	0.24	-0.13	0.35	0.71	-0.03	-0.47
12	Structures	0.12	-0.08	-0.07	-0.16	0.06	0.08	0.04
13	Equipment	0.11	0.12	0.07	0.12	0.42	-0.27	-0.67
14	Intellectual property products	0.26	0.20	-0.13	0.39	0.23	0.16	0.16
15	Software	0.03	0.09	0.15	0.18	0.08	0.03	0.08
16	Research and development	0.23	0.11	-0.28	0.21	0.15	0.12	0.08
17	National defense	0.66	-0.21	-1.36	-0.24	-0.39	-1.36	-1.93
18	Consumption expenditures	0.34	-0.48	-1.52	-0.51	-0.88	-1.20	-1.29
19	Gross investment	0.31	0.26	0.16	0.27	0.49	-0.16	-0.64
20	Structures	0.06	0.00	-0.07	-0.02	0.04	0.01	0.00
21	Equipment	0.09	0.07	-0.04	0.08	0.31	-0.25	-0.66
22	Intellectual property products	0.15	0.20	0.27	0.21	0.14	0.07	0.02
23	Software	0.01	0.03	0.06	0.05	0.03	0.01	0.03
24	Research and development	0.14	0.16	0.20	0.16	0.11	0.06	-0.02
25	Nondefense	1.23	0.46	5.64	-1.87	-1.62	-0.31	-0.34
26	Consumption expenditures	1.06	0.48	5.93	-1.95	-1.84	-0.44	-0.52
27	Gross investment	0.17	-0.03	-0.29	0.08	0.22	0.13	0.18
28	Structures	0.05	-0.08	0.00	-0.14	0.03	0.07	0.04
29	Equipment	0.01	0.06	0.10	0.03	0.10	-0.02	0.00
30	Intellectual property products	0.11	0.00	-0.39	0.18	0.09	0.08	0.14
31	Software	0.02	0.05	0.08	0.13	0.05	0.02	0.05
32	Research and development	0.09	-0.06	-0.48	0.06	0.05	0.06	0.09
33	State and local	0.57	0.24	-0.05	0.10	2.94	-0.97	-0.47
34	Consumption expenditures	0.22	0.83	1.22	1.56	3.37	-0.20	0.57
35	Gross investment	0.35	-0.59	-1.28	-1.45	-0.43	-0.77	-1.04
36	Structures	0.24	-0.69	-1.36	-1.30	-0.36	-0.93	-1.33
37	Equipment	0.04	0.00	-0.06	-0.23	-0.15	0.10	0.22
38	Intellectual property products	0.06	0.10	0.15	0.08	0.07	0.05	0.07
39	Software	0.05	0.08	0.14	0.07	0.05	0.03	0.05
40	Research and development	0.02	0.02	0.01	0.01	0.02	0.02	0.02

## Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

## Table 3.9.3. Real Government Consumption Expenditures and Gross Investment, Quantity

## Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	Government consumption expenditures and gross investment	107.133	107.647	108.113	107.566	107.815	107.095	106.355
2	Consumption expenditures <sup>1</sup>	106.110	107.221	107.499	107.192	107.408	106.785	106.369
3	Gross investment <sup>2</sup>	111.371	109.411	110.655	109.111	109.497	108.381	106.307
4	Structures	107.085	98.581	102.592	98.546	97.741	95.446	92.037
5	Equipment	115.175	118.353	118.311	117.537	119.375	118.187	115.008
6	Intellectual property products	115.774	121.331	118.685	120.908	122.362	123.370	124.463
7	Software	157.964	174.089	167.456	173.613	176.801	178.486	181.802
8	Research and development	104.159	107.146	105.475	106.739	107.766	108.602	109.170
9	Federal	104.169	104.805	106.855	105.415	104.050	102.901	101.346
10	Consumption expenditures	102.659	102.656	105.789	103.657	101.307	99.871	98.303
11	Gross investment	109.655	112.640	110.714	111.811	114.066	113.970	112.466
12	Structures	99.432	88.399	90.720	85.232	87.441	90.205	91.613
13	Equipment	111.400	115.946	113.831	114.904	118.790	116.259	109.990
14	Intellectual property products	109.849	114.113	111.633	113.790	115.075	115.955	116.829
15	Software	152.687	165.501	158.951	165.378	168.209	169.467	172.499
16	Research and development	100.866	103.568	101.841	103.213	104.208	105.011	105.501
17	National defense	98.373	97.461	98.248	97.986	97.557	96.053	93.934
18	Consumption expenditures	97.070	94.518	96.040	95.349	94.161	92.522	90.776
19	Gross investment	103.844	109.770	107.479	109.008	111.763	110.828	107.143
20	Structures	98.729	98.944	98.120	96.538	99.934	101.185	101.358
21	Equipment	113.146	116.167	114.393	115.327	118.937	116.011	108.303
22	Intellectual property products	93.304	103.079	100.062	102.634	104.345	105.275	105.488
23	Software	158.042	174.427	167.509	173.679	177.457	179.064	183.186
24	Research and development	84.417	93.299	90.776	92.896	94.343	95.182	94.958
25	Nondefense	113.997	117.188	121.328	117.941	115.026	114.458	113.831
26	Consumption expenditures	112.845	117.357	123.355	118.663	114.244	113.167	111.910
27	Gross investment	117.421	116.655	115.190	115.737	117.359	118.333	119.604
28	Structures	99.671	82.172	86.367	78.553	80.052	83.718	85.850
29	Equipment	104.091	115.265	111.683	113.363	118.433	117.579	117.391
30	Intellectual property products	122.836	122.692	120.644	122.467	123.408	124.248	125.645
31	Software	150.340	161.595	155.207	161.744	164.162	165.267	167.823
32	Research and development	115.366	112.553	111.538	112.241	112.832	113.602	114.724
33	State and local	109.217	109.641	109.062	109.105	110.417	109.978	109.766
34	Consumption expenditures	108.366	110.175	108.644	109.497	111.336	111.224	111.529
35	Gross investment	113.070	107.221	110.942	107.322	106.261	104.360	101.855
36	Structures	107.722	99.439	103.595	99.675	98.608	95.876	92.053
37	Equipment	124.890	124.583	130.004	124.341	120.777	123.210	128.454
38	Intellectual property products	148.502	161.537	157.964	160.533	162.955	164.694	167.060
39	Software	169.067	192.153	185.349	190.938	194.873	197.452	201.364
40	Research and development	131.837	137.287	136.121	136.444	137.735	138.847	140.082

## Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.



## Table 3.9.4. Price Indexes for Government Consumption Expenditures and Gross Investment

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	Government consumption expenditures and gross investment	114.861	120.039	117.292	119.031	120.796	123.036	125.739
2	Consumption expenditures <sup>1</sup>	115.318	120.516	117.838	119.543	121.277	123.408	126.075
3	Gross investment <sup>2</sup>	112.999	118.102	115.086	116.956	118.846	121.519	124.365
4	Structures	121.148	129.382	124.322	127.594	130.536	135.076	139.688
5	Equipment	102.059	104.763	102.839	103.964	105.298	106.952	109.306
6	Intellectual property products	109.085	111.919	110.683	111.298	112.277	113.417	114.523
7	Software	95.099	94.218	94.254	94.107	94.175	94.335	93.964
8	Research and development	114.488	118.997	117.168	118.137	119.542	121.140	122.950
9	Federal	112.018	116.049	114.065	115.228	116.643	118.261	120.290
10	Consumption expenditures	113.168	117.446	115.350	116.582	118.100	119.751	121.830
11	Gross investment	108.033	111.260	109.638	110.571	111.660	113.170	115.035
12	Structures	122.667	131.419	126.260	129.864	132.874	136.680	140.688
13	Equipment	101.677	104.158	102.543	103.545	104.445	106.098	108.506
14	Intellectual property products	110.452	113.540	112.300	112.894	113.902	115.066	116.354
15	Software	95.050	94.071	94.381	93.923	93.942	94.037	93.704
16	Research and development	115.020	119.485	117.703	118.664	120.019	121.556	123.420
17	National defense	110.039	114.104	112.152	113.335	114.686	116.244	118.459
18	Consumption expenditures	110.961	115.343	113.262	114.511	115.999	117.600	119.882
19	Gross investment	106.299	109.231	107.732	108.677	109.556	110.959	112.939
20	Structures	124.490	136.669	130.787	135.584	138.893	141.414	144.734
21	Equipment	100.792	102.964	101.639	102.415	103.091	104.712	106.961
22	Intellectual property products	112.028	114.973	113.716	114.469	115.360	116.349	117.846
23	Software	93.921	92.781	92.603	92.794	92.866	92.861	92.484
24	Research and development	116.176	120.210	118.665	119.566	120.677	121.933	123.942
25	Nondefense	115.108	119.106	117.070	118.207	119.720	121.427	123.194
26	Consumption expenditures	116.920	121.062	118.935	120.147	121.717	123.448	125.230
27	Gross investment	110.018	113.596	111.822	112.740	114.092	115.731	117.454
28	Structures	121.848	128.478	123.770	126.599	129.418	134.127	138.612
29	Equipment	105.437	109.323	106.376	108.425	110.346	112.145	115.235
30	Intellectual property products	109.463	112.639	111.408	111.899	112.985	114.264	115.416
31	Software	95.556	94.652	95.195	94.427	94.420	94.564	94.253
32	Research and development	114.235	119.002	117.045	118.050	119.583	121.328	123.087
33	State and local	116.725	122.672	119.416	121.544	123.541	126.189	129.329
34	Consumption expenditures	116.682	122.462	119.419	121.425	123.291	125.712	128.727
35	Gross investment	116.921	123.669	119.416	122.101	124.710	128.449	132.199
36	Structures	121.046	129.242	124.188	127.436	130.373	134.971	139.633
37	Equipment	102.932	106.212	103.518	104.935	107.370	109.023	111.250
38	Intellectual property products	103.181	104.992	103.783	104.474	105.335	106.378	106.781
39	Software	95.196	94.500	94.040	94.457	94.613	94.891	94.450
40	Research and development	111.018	115.779	113.661	114.675	116.398	118.381	119.847

## Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

## Table 3.9.5. Government Consumption Expenditures and Gross Investment

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	Government consumption expenditures and gross investment	3,859.5	4,052.7	3,977.3	4,015.9	4,084.9	4,132.9	4,194.4
2	Consumption expenditures <sup>1</sup>	3,078.0	3,250.4	3,186.5	3,223.4	3,276.7	3,315.0	3,373.4
3	Gross investment <sup>2</sup>	781.5	802.3	790.8	792.5	808.1	817.9	821.0
4	Structures	373.0	366.5	366.8	361.6	366.9	370.7	369.7
5	Equipment	168.1	177.4	174.1	174.8	179.8	180.9	180.1
6	Intellectual property products	240.4	258.5	250.0	256.1	261.5	266.3	271.3
7	Software	65.0	71.0	68.3	70.7	72.1	72.9	73.9
8	Research and development	175.4	187.5	181.7	185.4	189.4	193.4	197.3
9	Federal	1,501.8	1,565.0	1,568.6	1,563.3	1,562.0	1,566.2	1,568.9
10	Consumption expenditures	1,161.4	1,205.0	1,219.9	1,208.1	1,196.1	1,195.6	1,197.3
11	Gross investment	340.3	360.0	348.7	355.1	365.9	370.5	371.6
12	Structures	27.5	26.2	25.9	25.0	26.2	27.8	29.1
13	Equipment	117.8	125.6	121.3	123.7	129.0	128.2	124.1
14	Intellectual property products	195.0	208.3	201.5	206.5	210.6	214.4	218.5
15	Software	42.6	45.7	44.0	45.6	46.4	46.8	47.4
16	Research and development	152.4	162.6	157.4	160.9	164.3	167.7	171.0
17	National defense	881.3	905.3	897.1	904.1	910.9	909.0	905.9
18	Consumption expenditures	700.5	708.8	707.4	710.0	710.3	707.6	707.7
19	Gross investment	180.9	196.4	189.7	194.1	200.6	201.5	198.2
20	Structures	10.0	11.0	10.4	10.6	11.2	11.6	11.9
21	Equipment	97.2	101.9	99.1	100.7	104.5	103.5	98.7
22	Intellectual property products	73.7	83.6	80.2	82.8	84.8	86.3	87.6
23	Software	13.4	14.6	14.0	14.6	14.9	15.0	15.3
24	Research and development	60.3	68.9	66.2	68.2	70.0	71.3	72.3
25	Nondefense	620.5	659.7	671.6	659.2	651.1	657.1	663.0
26	Consumption expenditures	461.0	496.1	512.6	498.1	485.8	488.1	489.6
27	Gross investment	159.5	163.6	159.0	161.1	165.3	169.1	173.4
28	Structures	17.6	15.3	15.5	14.4	15.0	16.3	17.2
29	Equipment	20.6	23.6	22.3	23.0	24.5	24.7	25.3
30	Intellectual property products	121.3	124.7	121.3	123.6	125.8	128.1	130.8
31	Software	29.2	31.1	30.0	31.0	31.5	31.7	32.1
32	Research and development	92.2	93.6	91.3	92.6	94.3	96.4	98.7
33	State and local	2,357.8	2,487.7	2,408.7	2,452.6	2,522.9	2,566.7	2,625.5
34	Consumption expenditures	1,916.5	2,045.4	1,966.5	2,015.3	2,080.6	2,119.3	2,176.1
35	Gross investment	441.2	442.3	442.2	437.3	442.3	447.4	449.4
36	Structures	345.5	340.3	340.9	336.6	340.7	342.9	340.6
37	Equipment	50.4	51.8	52.7	51.1	50.8	52.6	56.0
38	Intellectual property products	45.4	50.2	48.5	49.7	50.8	51.9	52.8
39	Software	22.4	25.3	24.3	25.1	25.7	26.1	26.5
40	Research and development	22.9	24.9	24.3	24.5	25.1	25.8	26.3

## Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

## Table 3.9.6. Real Government Consumption Expenditures and Gross Investment, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates  
Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	Government consumption expenditures and gross investment	3,360.2	3,376.3	3,390.9	3,373.8	3,381.6	3,359.0	3,335.8
2	Consumption expenditures <sup>1</sup>	2,669.1	2,697.1	2,704.1	2,696.4	2,701.8	2,686.1	2,675.6
3	Gross investment <sup>2</sup>	691.6	679.5	687.2	677.6	680.0	673.1	660.2
4	Structures	307.9	283.5	295.0	283.4	281.0	274.4	264.6
5	Equipment	164.9	169.4	169.4	168.2	170.9	169.2	164.6
6	Intellectual property products	220.4	231.0	225.9	230.2	232.9	234.8	236.9
7	Software	68.4	75.3	72.5	75.1	76.5	77.3	78.7
8	Research and development	153.2	157.6	155.1	157.0	158.5	159.7	160.6
9	Federal	1,340.7	1,348.9	1,375.2	1,356.7	1,339.1	1,324.3	1,304.3
10	Consumption expenditures	1,026.3	1,026.3	1,057.6	1,036.3	1,012.8	998.4	982.8
11	Gross investment	315.0	323.6	318.1	321.2	327.7	327.4	323.1
12	Structures	22.5	20.0	20.5	19.2	19.7	20.4	20.7
13	Equipment	115.8	120.5	118.3	119.5	123.5	120.9	114.3
14	Intellectual property products	176.6	183.4	179.4	182.9	185.0	186.4	187.8
15	Software	44.8	48.6	46.6	48.5	49.4	49.7	50.6
16	Research and development	132.5	136.1	133.8	135.6	136.9	138.0	138.6
17	National defense	800.9	793.5	799.9	797.8	794.3	782.0	764.8
18	Consumption expenditures	631.3	614.7	624.6	620.1	612.4	601.7	590.3
19	Gross investment	170.1	179.8	176.1	178.6	183.1	181.6	175.5
20	Structures	8.0	8.0	8.0	7.8	8.1	8.2	8.2
21	Equipment	96.4	99.0	97.5	98.3	101.4	98.9	92.3
22	Intellectual property products	65.8	72.7	70.6	72.4	73.6	74.2	74.4
23	Software	14.3	15.8	15.1	15.7	16.0	16.2	16.6
24	Research and development	51.9	57.4	55.8	57.1	58.0	58.5	58.4
25	Nondefense	539.0	554.1	573.7	557.7	543.9	541.2	538.2
26	Consumption expenditures	394.3	410.0	431.0	414.6	399.2	395.4	391.0
27	Gross investment	145.0	144.0	142.2	142.9	144.9	146.1	147.7
28	Structures	14.4	11.9	12.5	11.4	11.6	12.1	12.4
29	Equipment	19.5	21.6	20.9	21.2	22.2	22.0	22.0
30	Intellectual property products	110.8	110.7	108.9	110.5	111.4	112.1	113.4
31	Software	30.5	32.8	31.5	32.8	33.3	33.6	34.1
32	Research and development	80.7	78.7	78.0	78.5	78.9	79.4	80.2
33	State and local	2,019.9	2,027.8	2,017.1	2,017.9	2,042.1	2,034.0	2,030.1
34	Consumption expenditures	1,642.5	1,669.9	1,646.7	1,659.7	1,687.5	1,685.8	1,690.5
35	Gross investment	377.4	357.8	370.3	358.2	354.6	348.3	339.9
36	Structures	285.4	263.5	274.5	264.1	261.3	254.0	243.9
37	Equipment	48.9	48.8	50.9	48.7	47.3	48.3	50.3
38	Intellectual property products	44.0	47.8	46.8	47.5	48.3	48.8	49.5
39	Software	23.6	26.8	25.8	26.6	27.2	27.5	28.1
40	Research and development	20.7	21.5	21.3	21.4	21.6	21.8	22.0
41	Residual	-2.2	-4.1	-3.3	-4.2	-4.3	-4.4	-4.4

## Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Note. Chained (2012) dollar series are calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

## Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output

[Percent] Seasonally adjusted at annual rates

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	
1	Government consumption expenditures <sup>1</sup>	2.0	1.0	7.2	-1.1	0.8	-2.3	-1.5
2	Gross output of general government	0.5	1.4	6.1	-0.2	0.8	-0.5	-0.5
3	Value added	-0.1	1.0	1.0	2.4	4.8	-0.2	0.7
4	Compensation of general government employees	-0.6	0.8	0.8	2.5	5.5	-0.8	0.4
5	Consumption of general government fixed capital <sup>2</sup>	1.7	2.0	2.0	2.0	2.0	2.0	2.0
6	Intermediate goods and services purchased <sup>3</sup>	1.7	2.1	16.7	-4.9	-6.4	-1.1	-2.7
7	Durable goods	8.2	-5.4	-7.5	-11.6	4.7	11.1	-12.8
8	Nondurable goods	-2.1	7.5	21.0	4.3	-1.8	6.9	-1.9
9	Services	2.5	0.8	17.8	-7.9	-9.4	-5.7	-2.0
10	Less: Own-account investment <sup>4</sup>	2.4	3.3	4.2	2.4	3.2	1.1	-0.8
11	Less: Sales to other sectors <sup>5</sup>	-8.4	3.0	-0.3	5.2	0.4	10.9	6.4
12	Federal consumption expenditures <sup>1</sup>	4.8	0.0	15.4	-7.8	-8.8	-5.6	-6.1
13	Gross output of general government	4.5	0.5	14.9	-6.1	-8.9	-3.4	-4.9
14	Value added	2.7	0.8	0.3	1.2	-0.3	-0.1	0.0
15	Compensation of general government employees	3.4	0.0	-0.7	0.6	-1.8	-1.6	-1.4
16	Consumption of general government fixed capital <sup>2</sup>	1.7	2.1	2.2	2.2	2.2	2.2	2.3
17	Intermediate goods and services purchased <sup>3</sup>	7.7	-0.1	46.0	-17.3	-22.7	-9.2	-13.6
18	Durable goods	13.3	-9.5	-12.9	-18.8	6.4	17.2	-20.5
19	Nondurable goods	0.2	27.3	144.8	6.8	-24.6	23.1	-26.1
20	Services	8.0	-2.6	45.2	-21.1	-26.1	-18.5	-9.2
21	Less: Own-account investment <sup>4</sup>	2.7	5.1	7.1	5.5	3.7	3.0	-0.1
22	Less: Sales to other sectors	-19.6	37.3	-2.9	390.6	-58.3	517.9	94.1
23	Defense consumption expenditures <sup>1</sup>	1.9	-2.6	-8.1	-2.8	-4.9	-6.8	-7.3
24	Gross output of general government	1.9	-2.4	-7.6	-2.6	-4.7	-6.5	-7.1
25	Value added	1.8	1.0	2.2	0.7	-1.1	-0.6	-0.3
26	Compensation of general government employees	2.3	0.5	2.3	0.0	-2.9	-2.3	-1.9
27	Consumption of general government fixed capital <sup>2</sup>	1.1	1.9	1.9	2.0	2.1	2.2	2.3
28	Intermediate goods and services purchased <sup>3</sup>	2.0	-7.7	-21.4	-7.9	-10.5	-16.0	-18.5
29	Durable goods	5.1	-4.5	-8.7	-16.9	4.9	20.1	-22.4
30	Nondurable goods	2.0	0.9	-3.8	-3.0	1.9	7.2	-4.0
31	Services	1.3	-9.4	-25.6	-6.4	-15.2	-25.9	-19.6
32	Less: Own-account investment <sup>4</sup>	2.8	4.3	6.7	4.5	1.0	0.5	-3.0
33	Less: Sales to other sectors	-0.4	0.2	2.4	-0.4	-0.2	0.9	2.5
34	Nondefense consumption expenditures <sup>1</sup>	9.5	4.0	61.6	-14.4	-14.1	-3.7	-4.4
35	Gross output of general government	8.5	4.7	57.6	-10.7	-14.6	1.3	-1.6
36	Value added	4.0	0.5	-2.0	1.8	0.8	0.5	0.4
37	Compensation of general government employees	4.9	-0.6	-4.7	1.4	-0.1	-0.6	-0.8
38	Consumption of general government fixed capital <sup>2</sup>	2.5	2.4	2.5	2.4	2.3	2.3	2.2
39	Intermediate goods and services purchased <sup>3</sup>	20.0	14.0	317.0	-29.2	-38.5	2.9	-5.7
40	Durable goods	104.4	-37.9	-40.1	-33.0	19.4	-5.4	-2.1
41	Nondurable goods	---	---	---	---	---	---	---
42	Commodity Credit Corporation inventory change	---	---	---	---	---	---	---
43	Other nondurable goods	-0.7	49.5	378.4	12.2	-37.1	32.6	-38.2
44	Services	22.3	9.6	339.9	-37.8	-40.2	-5.6	8.6
45	Less: Own-account investment <sup>4</sup>	2.6	5.9	7.5	6.5	6.5	5.7	3.0
46	Less: Sales to other sectors	-32.1	71.9	-7.9	1,384.5	-74.9	1,398.6	133.6
47	State and local consumption expenditures <sup>1</sup>	0.4	1.7	2.5	3.2	6.9	-0.4	1.1
48	Gross output of general government	-1.4	1.8	1.9	2.9	5.9	0.9	1.7
49	Value added	-1.4	1.1	1.4	3.0	7.2	-0.2	1.1
50	Compensation of general government employees	-1.9	1.0	1.3	3.1	8.1	-0.5	1.0
51	Consumption of general government fixed capital <sup>2</sup>	1.8	1.8	1.9	1.8	1.8	1.7	1.7

Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output

[Percent] Seasonally adjusted at annual rates

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

## Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output

[Percent] Seasonally adjusted at annual rates

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
52	Intermediate goods and services purchased <sup>3</sup>	-1.4	3.3	3.0	2.7	3.3	3.1	2.8
53	Durable goods	-0.4	2.7	3.0	2.0	2.1	1.7	1.5
54	Nondurable goods	-2.6	3.7	4.3	3.8	3.9	3.8	3.7
55	Services	-0.8	3.1	2.4	2.1	2.9	2.8	2.3
56	Less: Own-account investment <sup>4</sup>	2.0	1.6	1.3	-0.8	2.7	-1.0	-1.6
57	Less: Sales to other sectors	-8.2	2.4	-0.2	2.1	2.3	6.4	4.3
58	Tuition and related educational charges	-1.7	1.5	2.4	2.4	2.4	2.4	3.6
59	Health and hospital charges	-6.9	3.8	-2.7	2.2	0.3	8.2	5.8
60	Other sales <sup>5</sup>	-14.2	0.6	2.6	1.6	5.7	5.8	2.0

## Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.

5. Includes federal purchases of research and development produced by state and local general government.

## Table 3.10.3. Real Government Consumption Expenditures and General Government Gross

## Output, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	
1	Government consumption expenditures <sup>1</sup>	106.110	107.221	107.499	107.192	107.408	106.785	106.369
2	Gross output of general government	106.290	107.746	107.709	107.657	107.874	107.741	107.619
3	Value added	102.732	103.781	102.735	103.341	104.550	104.498	104.686
4	Compensation of general government employees	101.435	102.207	101.104	101.725	103.104	102.894	102.986
5	Consumption of general government fixed capital <sup>2</sup>	107.651	109.788	108.965	109.512	110.062	110.613	111.167
6	Intermediate goods and services purchased <sup>3</sup>	114.156	116.566	118.732	117.235	115.303	114.996	114.221
7	Durable goods	113.295	107.225	108.368	105.078	106.304	109.150	105.464
8	Nondurable goods	117.117	125.857	124.615	125.945	125.380	127.487	126.867
9	Services	112.633	113.565	117.167	114.767	111.972	110.353	109.807
10	Less: Own-account investment <sup>4</sup>	114.750	118.590	117.523	118.221	119.151	119.467	119.223
11	Less: Sales to other sectors <sup>5</sup>	105.940	109.085	107.286	108.667	108.762	111.623	113.378
12	Federal consumption expenditures <sup>1</sup>	102.659	102.656	105.789	103.657	101.307	99.871	98.303
13	Gross output of general government	102.860	103.328	105.978	104.335	101.932	101.067	99.815
14	Value added	101.624	102.422	102.242	102.541	102.471	102.435	102.431
15	Compensation of general government employees	99.680	99.679	99.893	100.034	99.592	99.197	98.842
16	Consumption of general government fixed capital <sup>2</sup>	104.714	106.910	106.040	106.611	107.195	107.792	108.402
17	Intermediate goods and services purchased <sup>3</sup>	105.598	105.482	113.406	108.140	101.392	98.987	95.426
18	Durable goods	110.581	100.032	102.160	96.990	98.499	102.481	96.761
19	Nondurable goods	96.615	122.971	124.144	126.215	117.625	123.901	114.877
20	Services	106.258	103.516	113.531	107.015	99.238	94.280	92.045
21	Less: Own-account investment <sup>4</sup>	113.293	119.049	117.113	118.682	119.752	120.650	120.634
22	Less: Sales to other sectors	80.877	111.021	79.733	118.662	95.351	150.336	177.449
23	Defense consumption expenditures <sup>1</sup>	97.070	94.518	96.040	95.349	94.161	92.522	90.776
24	Gross output of general government	97.192	94.887	96.315	95.689	94.556	92.987	91.286
25	Value added	96.369	97.327	97.357	97.538	97.279	97.134	97.062
26	Compensation of general government employees	96.805	97.267	97.771	97.768	97.044	96.486	96.025
27	Consumption of general government fixed capital <sup>2</sup>	95.530	97.306	96.555	97.036	97.546	98.087	98.658
28	Intermediate goods and services purchased <sup>3</sup>	98.945	91.334	95.025	93.091	90.545	86.676	82.359
29	Durable goods	101.821	97.222	98.881	94.411	95.557	100.039	93.883
30	Nondurable goods	94.861	95.719	95.613	94.898	95.346	97.018	96.023
31	Services	98.787	89.500	94.116	92.581	88.855	82.446	78.058
32	Less: Own-account investment <sup>4</sup>	100.679	104.984	103.953	105.100	105.369	105.511	104.721
33	Less: Sales to other sectors	97.587	97.797	97.851	97.744	97.691	97.903	98.504
34	Nondefense consumption expenditures <sup>1</sup>	112.845	117.357	123.355	118.663	114.244	113.167	111.910
35	Gross output of general government	113.004	118.299	123.085	119.667	115.043	115.402	114.928
36	Value added	109.769	110.328	109.828	110.306	110.523	110.654	110.752
37	Compensation of general government employees	103.984	103.323	103.120	103.470	103.432	103.270	103.068
38	Consumption of general government fixed capital <sup>2</sup>	120.105	123.000	121.932	122.654	123.361	124.052	124.728
39	Intermediate goods and services purchased <sup>3</sup>	121.012	137.898	155.457	142.613	126.305	127.215	125.366
40	Durable goods	217.204	134.991	142.746	129.127	134.974	133.118	132.408
41	Nondurable goods	---	---	---	---	---	---	---
42	Commodity Credit Corporation inventory change	---	---	---	---	---	---	---
43	Other nondurable goods	100.993	151.015	153.723	158.212	140.908	151.217	134.095
44	Services	122.761	134.506	156.464	138.928	122.193	120.439	122.962
45	Less: Own-account investment <sup>4</sup>	130.763	138.529	135.341	137.493	139.668	141.613	142.666
46	Less: Sales to other sectors	69.563	119.601	67.506	132.507	93.812	184.578	228.180
47	State and local consumption expenditures <sup>1</sup>	108.366	110.175	108.644	109.497	111.336	111.224	111.529
48	Gross output of general government	108.124	110.088	108.660	109.433	111.007	111.252	111.712
49	Value added	103.290	104.463	103.002	103.756	105.576	105.517	105.797
50	Compensation of general government employees	102.041	103.087	101.522	102.311	104.328	104.185	104.435
51	Consumption of general government fixed capital <sup>2</sup>	111.770	113.830	113.068	113.584	114.088	114.582	115.061

Table 3.10.3. Real Government Consumption Expenditures and General Government Gross Output, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM



## Table 3.10.3. Real Government Consumption Expenditures and General Government Gross Output, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
52	Intermediate goods and services purchased <sup>3</sup>	119.366	123.306	121.959	122.776	123.767	124.721	125.585
53	Durable goods	119.008	122.237	121.336	121.937	122.580	123.094	123.547
54	Nondurable goods	121.902	126.446	124.668	125.829	127.047	128.240	129.420
55	Services	117.787	121.435	120.305	120.945	121.826	122.664	123.357
56	Less: Own-account investment <sup>4</sup>	116.272	118.075	117.930	117.703	118.485	118.182	117.698
57	Less: Sales to other sectors	106.491	109.041	107.893	108.449	109.062	110.761	111.921
58	Tuition and related educational charges	102.481	104.017	103.085	103.704	104.326	104.952	105.896
59	Health and hospital charges	115.340	119.722	118.581	119.240	119.342	121.727	123.456
60	Other sales <sup>5</sup>	96.159	96.700	95.412	95.781	97.115	98.492	98.977

## Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.
5. Includes federal purchases of research and development produced by state and local general government.

## Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	Government consumption expenditures <sup>1</sup>	115.318	120.516	117.838	119.543	121.277	123.408	126.075
2	Gross output of general government	115.561	120.504	118.036	119.597	121.213	123.169	125.730
3	Value added	120.965	124.026	122.298	123.270	124.561	125.975	127.411
4	Compensation of general government employees	123.431	125.953	124.537	125.291	126.426	127.557	128.653
5	Consumption of general government fixed capital <sup>2</sup>	112.325	117.181	114.415	116.111	117.920	120.278	122.844
6	Intermediate goods and services purchased <sup>3</sup>	105.101	113.285	109.543	112.109	114.286	117.203	121.777
7	Durable goods	104.392	106.946	105.074	106.119	107.470	109.120	111.814
8	Nondurable goods	83.904	101.810	94.647	99.880	103.736	108.979	118.888
9	Services	115.732	119.672	117.495	118.870	120.259	122.066	123.944
10	Less: Own-account investment <sup>4</sup>	114.651	119.728	117.279	118.672	120.536	122.424	124.654
11	Less: Sales to other sectors <sup>5</sup>	117.174	120.506	119.330	120.035	120.876	121.783	123.777
12	Federal consumption expenditures <sup>1</sup>	113.168	117.446	115.350	116.582	118.100	119.751	121.830
13	Gross output of general government	113.230	117.544	115.434	116.661	118.203	119.877	122.104
14	Value added	116.022	120.337	118.351	119.467	120.936	122.596	124.550
15	Compensation of general government employees	119.828	124.515	122.393	123.597	125.165	126.903	128.897
16	Consumption of general government fixed capital <sup>2</sup>	110.239	113.993	112.210	113.193	114.512	116.055	117.948
17	Intermediate goods and services purchased <sup>3</sup>	107.933	112.192	109.893	111.287	112.948	114.639	117.359
18	Durable goods	104.276	106.571	104.869	105.879	107.029	108.506	110.673
19	Nondurable goods	88.961	98.603	94.193	96.836	100.120	103.263	110.692
20	Services	112.336	115.751	113.863	115.027	116.380	117.733	119.324
21	Less: Own-account investment <sup>4</sup>	114.762	119.763	117.391	118.731	120.601	122.330	124.694
22	Less: Sales to other sectors	113.030	118.040	115.900	115.971	118.531	121.755	133.464
23	Defense consumption expenditures <sup>1</sup>	110.961	115.343	113.262	114.511	115.999	117.600	119.882
24	Gross output of general government	111.046	115.441	113.354	114.602	116.104	117.704	119.981
25	Value added	113.955	118.107	116.192	117.276	118.708	120.250	122.190
26	Compensation of general government employees	116.678	121.012	118.995	120.122	121.658	123.276	125.183
27	Consumption of general government fixed capital <sup>2</sup>	109.860	113.731	111.975	112.993	114.264	115.692	117.682
28	Intermediate goods and services purchased <sup>3</sup>	106.183	110.952	108.596	110.098	111.710	113.405	116.274
29	Durable goods	104.021	106.179	104.622	105.517	106.573	108.003	110.058
30	Nondurable goods	73.146	88.643	82.423	86.502	90.818	94.830	104.461
31	Services	112.161	115.764	113.888	115.100	116.373	117.696	119.418
32	Less: Own-account investment <sup>4</sup>	113.196	118.182	115.756	117.119	119.068	120.784	123.246
33	Less: Sales to other sectors	112.631	115.572	114.726	115.031	115.951	116.581	116.980
34	Nondefense consumption expenditures <sup>1</sup>	116.920	121.062	118.935	120.147	121.717	123.448	125.230
35	Gross output of general government	116.865	121.080	118.928	120.127	121.737	123.526	125.688
36	Value added	119.144	123.701	121.610	122.773	124.296	126.125	128.103
37	Compensation of general government employees	124.486	129.691	127.418	128.734	130.349	132.262	134.383
38	Consumption of general government fixed capital <sup>2</sup>	110.782	114.381	112.562	113.501	114.883	116.579	118.343
39	Intermediate goods and services purchased <sup>3</sup>	111.494	114.866	112.635	113.877	115.630	117.324	119.828
40	Durable goods	106.266	109.781	106.807	108.823	110.800	112.695	115.865
41	Nondurable goods	---	---	---	---	---	---	---
42	Commodity Credit Corporation inventory change	---	---	---	---	---	---	---
43	Other nondurable goods	107.407	112.063	108.928	110.547	113.131	115.645	121.442
44	Services	112.659	115.736	113.822	114.923	116.400	117.801	119.201
45	Less: Own-account investment <sup>4</sup>	116.914	121.954	119.631	120.950	122.741	124.493	126.763
46	Less: Sales to other sectors	113.234	119.618	116.773	116.802	120.261	124.636	140.156
47	State and local consumption expenditures <sup>1</sup>	116.682	122.462	119.419	121.425	123.291	125.712	128.727
48	Gross output of general government	116.763	122.031	119.379	121.114	122.767	124.863	127.587
49	Value added	123.395	125.836	124.235	125.136	126.339	127.633	128.818
50	Compensation of general government employees	124.710	126.477	125.304	125.902	126.888	127.813	128.605
51	Consumption of general government fixed capital <sup>2</sup>	115.188	121.525	117.441	120.092	122.558	126.011	129.485

Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

## Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
52	Intermediate goods and services purchased <sup>3</sup>	103.613	113.949	109.425	112.647	115.097	118.626	124.096
53	Durable goods	104.568	107.553	105.396	106.501	108.187	110.130	113.710
54	Nondurable goods	82.945	102.588	94.793	100.627	104.613	110.320	120.772
55	Services	117.950	122.246	119.875	121.398	122.812	124.900	126.953
56	Less: Own-account investment <sup>4</sup>	114.561	119.721	117.189	118.639	120.498	122.557	124.643
57	Less: Sales to other sectors	117.262	120.557	119.406	120.127	120.926	121.768	123.437
58	Tuition and related educational charges	124.826	125.903	125.064	125.516	126.138	126.895	127.539
59	Health and hospital charges	115.442	118.874	118.218	118.737	119.126	119.416	121.253
60	Other sales <sup>5</sup>	115.631	120.082	117.856	119.108	120.748	122.616	124.620

## Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.
5. Includes federal purchases of research and development produced by state and local general government.

## Table 3.10.5. Government Consumption Expenditures and General Government Gross Output

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	Government consumption expenditures <sup>1</sup>	3,078.0	3,250.4	3,186.5	3,223.4	3,276.7	3,315.0	3,373.4
2	Gross output of general government	3,677.2	3,887.0	3,806.1	3,854.6	3,914.6	3,972.8	4,050.8
3	Value added	2,471.9	2,560.7	2,499.4	2,534.1	2,590.6	2,618.7	2,653.3
4	Compensation of general government employees	1,948.4	2,003.6	1,959.6	1,983.6	2,028.7	2,042.7	2,062.1
5	Consumption of general government fixed capital <sup>2</sup>	523.5	557.0	539.8	550.5	561.9	576.0	591.2
6	Intermediate goods and services purchased <sup>3</sup>	1,205.3	1,326.4	1,306.8	1,320.5	1,324.0	1,354.2	1,397.5
7	Durable goods	85.5	82.9	82.4	80.7	82.6	86.1	85.3
8	Nondurable goods	292.4	381.0	350.6	373.9	386.6	413.0	448.4
9	Services	827.4	862.4	873.8	865.9	854.7	855.0	863.9
10	Less: Own-account investment <sup>4</sup>	97.1	104.8	101.7	103.5	106.0	107.9	109.7
11	Less: Sales to other sectors <sup>5</sup>	502.1	531.8	517.9	527.7	531.8	549.9	567.7
12	Federal consumption expenditures <sup>1</sup>	1,161.4	1,205.0	1,219.9	1,208.1	1,196.1	1,195.6	1,197.3
13	Gross output of general government	1,219.0	1,270.9	1,280.5	1,274.0	1,261.1	1,268.1	1,275.7
14	Value added	782.5	817.9	803.0	812.9	822.4	833.4	846.6
15	Compensation of general government employees	488.6	507.6	500.1	505.7	509.9	514.9	521.1
16	Consumption of general government fixed capital <sup>2</sup>	293.9	310.3	302.9	307.2	312.5	318.5	325.5
17	Intermediate goods and services purchased <sup>3</sup>	436.5	453.0	477.5	461.1	438.8	434.8	429.1
18	Durable goods	56.4	52.1	52.4	50.2	51.5	54.3	52.3
19	Nondurable goods	48.0	67.7	65.3	68.3	65.8	71.5	71.0
20	Services	332.2	333.2	359.8	342.6	321.4	308.9	305.7
21	Less: Own-account investment <sup>4</sup>	49.4	54.2	52.2	53.6	54.9	56.1	57.2
22	Less: Sales to other sectors	8.2	11.8	8.3	12.3	10.1	16.4	21.2
23	Defense consumption expenditures <sup>1</sup>	700.5	708.8	707.4	710.0	710.3	707.6	707.7
24	Gross output of general government	729.9	740.6	738.3	741.6	742.4	740.2	740.7
25	Value added	447.6	468.5	461.1	466.2	470.7	476.1	483.4
26	Compensation of general government employees	280.1	291.9	288.5	291.3	292.8	295.0	298.1
27	Consumption of general government fixed capital <sup>2</sup>	167.5	176.6	172.6	175.0	177.9	181.1	185.3
28	Intermediate goods and services purchased <sup>3</sup>	282.3	272.1	277.3	275.4	271.8	264.1	257.3
29	Durable goods	47.9	46.7	46.8	45.0	46.0	48.8	46.7
30	Nondurable goods	22.1	27.1	25.1	26.2	27.6	29.4	32.0
31	Services	212.3	198.4	205.4	204.2	198.1	185.9	178.6
32	Less: Own-account investment <sup>4</sup>	25.4	27.7	26.9	27.5	28.0	28.5	28.8
33	Less: Sales to other sectors	4.0	4.1	4.1	4.1	4.1	4.1	4.2
34	Nondefense consumption expenditures <sup>1</sup>	461.0	496.1	512.6	498.1	485.8	488.1	489.6
35	Gross output of general government	489.1	530.3	542.1	532.4	518.7	527.9	535.0
36	Value added	334.9	349.4	341.9	346.7	351.7	357.3	363.2
37	Compensation of general government employees	208.5	215.7	211.5	214.5	217.1	219.9	223.0
38	Consumption of general government fixed capital <sup>2</sup>	126.4	133.7	130.4	132.2	134.6	137.4	140.2
39	Intermediate goods and services purchased <sup>3</sup>	154.2	180.9	200.2	185.7	167.0	170.7	171.8
40	Durable goods	8.5	5.4	5.6	5.2	5.5	5.5	5.6
41	Nondurable goods	25.9	40.6	40.2	42.1	38.2	42.1	39.0
42	Commodity Credit Corporation inventory change	-0.2	0.0	0.0	0.1	-0.1	0.1	-0.1
43	Other nondurable goods	26.0	40.6	40.2	42.0	38.3	42.0	39.1
44	Services	119.9	134.8	154.4	138.4	123.3	123.0	127.1
45	Less: Own-account investment <sup>4</sup>	24.0	26.5	25.4	26.1	26.9	27.6	28.3
46	Less: Sales to other sectors	4.2	7.7	4.2	8.2	6.0	12.2	17.0
47	State and local consumption expenditures <sup>1</sup>	1,916.5	2,045.4	1,966.5	2,015.3	2,080.6	2,119.3	2,176.1
48	Gross output of general government	2,458.2	2,616.1	2,525.7	2,580.6	2,653.4	2,704.7	2,775.1
49	Value added	1,689.4	1,742.8	1,696.4	1,721.2	1,768.2	1,785.3	1,806.7
50	Compensation of general government employees	1,459.8	1,496.0	1,459.5	1,477.9	1,518.8	1,527.8	1,541.0
51	Consumption of general government fixed capital <sup>2</sup>	229.6	246.7	236.8	243.3	249.4	257.5	265.7

Table 3.10.5. Government Consumption Expenditures and General Government Gross Output

[Billions of dollars] Seasonally adjusted at annual rates

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## Table 3.10.5. Government Consumption Expenditures and General Government Gross Output

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
52	Intermediate goods and services purchased <sup>3</sup>	768.8	873.3	829.3	859.4	885.2	919.4	968.5
53	Durable goods	29.2	30.8	30.0	30.5	31.1	31.8	33.0
54	Nondurable goods	244.4	313.3	285.3	305.7	320.8	341.5	377.3
55	Services	495.2	529.2	514.0	523.3	533.3	546.1	558.2
56	Less: Own-account investment <sup>4</sup>	47.7	50.6	49.5	50.0	51.1	51.9	52.5
57	Less: Sales to other sectors	493.9	520.1	509.6	515.4	521.7	533.5	546.5
58	Tuition and related educational charges	97.4	99.7	98.2	99.1	100.2	101.4	102.8
59	Health and hospital charges	250.9	268.2	264.2	266.8	267.9	273.9	282.1
60	Other sales <sup>5</sup>	145.6	152.1	147.3	149.4	153.6	158.2	161.6

## Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.
5. Includes federal purchases of research and development produced by state and local general government.

## Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates  
Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	Government consumption expenditures <sup>1</sup>	2,669.1	2,697.1	2,704.1	2,696.4	2,701.8	2,686.1	2,675.6
2	Gross output of general government	3,182.0	3,225.6	3,224.5	3,223.0	3,229.5	3,225.5	3,221.8
3	Value added	2,043.5	2,064.3	2,043.5	2,055.6	2,079.6	2,078.6	2,082.3
4	Compensation of general government employees	1,578.5	1,590.5	1,573.4	1,583.0	1,604.5	1,601.2	1,602.6
5	Consumption of general government fixed capital <sup>2</sup>	466.1	475.3	471.8	474.1	476.5	478.9	481.3
6	Intermediate goods and services purchased <sup>3</sup>	1,146.8	1,171.0	1,192.8	1,177.7	1,158.3	1,155.2	1,147.5
7	Durable goods	81.9	77.6	78.4	76.0	76.9	79.0	76.3
8	Nondurable goods	348.5	374.5	370.8	374.7	373.1	379.3	377.5
9	Services	714.9	720.8	743.7	728.5	710.7	700.4	697.0
10	Less: Own-account investment <sup>4</sup>	84.7	87.5	86.7	87.3	88.0	88.2	88.0
11	Less: Sales to other sectors <sup>5</sup>	428.5	441.2	434.0	439.5	439.9	451.5	458.6
12	Federal consumption expenditures <sup>1</sup>	1,026.3	1,026.3	1,057.6	1,036.3	1,012.8	998.4	982.8
13	Gross output of general government	1,076.6	1,081.5	1,109.3	1,092.1	1,066.9	1,057.8	1,044.7
14	Value added	674.4	679.7	678.5	680.5	680.1	679.8	679.8
15	Compensation of general government employees	407.7	407.7	408.6	409.2	407.4	405.8	404.3
16	Consumption of general government fixed capital <sup>2</sup>	266.6	272.2	270.0	271.4	272.9	274.4	276.0
17	Intermediate goods and services purchased <sup>3</sup>	404.5	404.0	434.4	414.2	388.3	379.1	365.5
18	Durable goods	54.0	48.9	49.9	47.4	48.1	50.1	47.3
19	Nondurable goods	54.0	68.7	69.3	70.5	65.7	69.2	64.2
20	Services	295.7	288.1	315.9	297.8	276.2	262.4	256.1
21	Less: Own-account investment <sup>4</sup>	43.1	45.2	44.5	45.1	45.5	45.9	45.9
22	Less: Sales to other sectors	7.2	9.9	7.1	10.6	8.5	13.5	15.9
23	Defense consumption expenditures <sup>1</sup>	631.3	614.7	624.6	620.1	612.4	601.7	590.3
24	Gross output of general government	657.3	641.7	651.4	647.1	639.5	628.9	617.4
25	Value added	392.8	396.7	396.8	397.6	396.5	395.9	395.6
26	Compensation of general government employees	240.1	241.2	242.5	242.5	240.7	239.3	238.1
27	Consumption of general government fixed capital <sup>2</sup>	152.5	155.3	154.1	154.9	155.7	156.6	157.5
28	Intermediate goods and services purchased <sup>3</sup>	265.9	245.4	255.3	250.1	243.3	232.9	221.3
29	Durable goods	46.0	43.9	44.7	42.7	43.2	45.2	42.4
30	Nondurable goods	30.3	30.5	30.5	30.3	30.4	30.9	30.6
31	Services	189.3	171.5	180.3	177.4	170.2	158.0	149.6
32	Less: Own-account investment <sup>4</sup>	22.5	23.4	23.2	23.5	23.5	23.6	23.4
33	Less: Sales to other sectors	3.5	3.6	3.6	3.6	3.6	3.6	3.6
34	Nondefense consumption expenditures <sup>1</sup>	394.3	410.0	431.0	414.6	399.2	395.4	391.0
35	Gross output of general government	418.5	438.2	455.9	443.2	426.1	427.4	425.7
36	Value added	281.1	282.5	281.2	282.4	283.0	283.3	283.6
37	Compensation of general government employees	167.5	166.4	166.1	166.6	166.6	166.3	166.0
38	Consumption of general government fixed capital <sup>2</sup>	114.1	116.9	115.8	116.5	117.2	117.9	118.5
39	Intermediate goods and services purchased <sup>3</sup>	138.3	157.7	177.7	163.0	144.4	145.4	143.3
40	Durable goods	8.0	5.0	5.2	4.7	5.0	4.9	4.9
41	Nondurable goods	23.9	36.3	36.9	38.1	33.7	36.4	32.1
42	Commodity Credit Corporation inventory change	-0.4	0.0	0.0	0.1	-0.1	0.1	-0.1
43	Other nondurable goods	24.2	36.2	36.9	38.0	33.8	36.3	32.2
44	Services	106.4	116.6	135.6	120.4	105.9	104.4	106.6
45	Less: Own-account investment <sup>4</sup>	20.5	21.7	21.2	21.6	21.9	22.2	22.4
46	Less: Sales to other sectors	3.7	6.4	3.6	7.0	5.0	9.8	12.1
47	State and local consumption expenditures <sup>1</sup>	1,642.5	1,669.9	1,646.7	1,659.7	1,687.5	1,685.8	1,690.5
48	Gross output of general government	2,105.2	2,143.5	2,115.7	2,130.7	2,161.4	2,166.1	2,175.1
49	Value added	1,369.1	1,384.6	1,365.3	1,375.3	1,399.4	1,398.6	1,402.3
50	Compensation of general government employees	1,170.5	1,182.5	1,164.6	1,173.6	1,196.8	1,195.1	1,198.0
51	Consumption of general government fixed capital <sup>2</sup>	199.3	203.0	201.7	202.6	203.5	204.4	205.2



Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates  
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## Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates  
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Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
52	Intermediate goods and services purchased <sup>3</sup>	742.0	766.4	758.1	763.2	769.3	775.2	780.6
53	Durable goods	27.9	28.7	28.5	28.6	28.8	28.9	29.0
54	Nondurable goods	294.6	305.6	301.3	304.1	307.0	309.9	312.8
55	Services	419.9	432.9	428.8	431.1	434.2	437.2	439.7
56	Less: Own-account investment <sup>4</sup>	41.6	42.3	42.2	42.1	42.4	42.3	42.1
57	Less: Sales to other sectors	421.2	431.3	426.8	429.0	431.4	438.1	442.7
58	Tuition and related educational charges	78.0	79.2	78.5	79.0	79.4	79.9	80.6
59	Health and hospital charges	217.4	225.6	223.5	224.7	224.9	229.4	232.7
60	Other sales <sup>5</sup>	125.9	126.6	124.9	125.4	127.2	129.0	129.6
61	Residual	-7.9	-10.4	-11.8	-10.9	-9.2	-9.5	-8.8

## Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.

5. Includes federal purchases of research and development produced by state and local general government.

Note. Chained (2012) dollar series are calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

## Table 3.11.1. Percent Change From Preceding Period in Real National Defense Consumption Expenditures and Gross Investment by Type

[Percent] Seasonally adjusted at annual rates

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	National defense consumption expenditures and gross investment	2.9	-0.9	-5.8	-1.1	-1.7	-6.0	-8.5
2	Consumption expenditures <sup>1</sup>	1.9	-2.6	-8.1	-2.8	-4.9	-6.8	-7.3
3	Gross output of general government	1.9	-2.4	-7.6	-2.6	-4.7	-6.5	-7.1
4	Value added	1.8	1.0	2.2	0.7	-1.1	-0.6	-0.3
5	Compensation of general government employees	2.3	0.5	2.3	0.0	-2.9	-2.3	-1.9
6	Military	2.5	0.4	3.1	-0.4	-4.2	-2.0	-2.1
7	Civilian	2.0	0.6	1.2	0.6	-0.9	-2.8	-1.6
8	Consumption of general government fixed capital <sup>2</sup>	1.1	1.9	1.9	2.0	2.1	2.2	2.3
9	Intermediate goods and services purchased <sup>3</sup>	2.0	-7.7	-21.4	-7.9	-10.5	-16.0	-18.5
10	Durable goods	5.1	-4.5	-8.7	-16.9	4.9	20.1	-22.4
11	Aircraft	4.4	0.1	11.2	-23.9	9.2	39.4	-25.1
12	Missiles	4.9	-2.5	-37.7	-6.4	-2.2	137.4	-55.3
13	Ships	14.8	-5.9	-7.3	-11.6	-15.5	-18.3	-13.5
14	Vehicles	28.9	24.3	-21.2	0.5	131.2	-27.4	-40.0
15	Electronics	2.5	-10.4	-11.4	-12.3	-6.7	-4.0	-6.7
16	Other durable goods	1.9	-14.2	-19.0	-16.3	-8.3	-1.7	-0.3
17	Nondurable goods	2.0	0.9	-3.8	-3.0	1.9	7.2	-4.0
18	Petroleum products	4.8	4.2	-5.1	-1.3	-1.5	3.4	0.8
19	Ammunition	-2.4	-0.8	-8.6	2.5	19.1	31.4	-3.4
20	Other nondurable goods	2.4	0.0	-0.6	-6.8	-2.8	-0.5	-9.5
21	Services	1.3	-9.4	-25.6	-6.4	-15.2	-25.9	-19.6
22	Installation support	9.1	-4.4	-14.5	-6.8	-8.8	-12.0	-12.6
23	Weapons support	2.9	-3.8	-19.3	3.7	-4.2	-5.3	-18.1
24	Personnel support	0.3	-15.4	-37.7	-12.2	-17.1	-41.3	-25.3
25	Transportation of material	0.7	-7.9	-10.6	-17.6	-18.1	-30.4	-15.2
26	Travel of persons	-29.1	18.2	129.6	34.2	-63.0	4.4	-5.9
27	Less: Own-account investment <sup>4</sup>	2.8	4.3	6.7	4.5	1.0	0.5	-3.0
28	Less: Sales to other sectors	-0.4	0.2	2.4	-0.4	-0.2	0.9	2.5
29	Gross investment <sup>5</sup>	6.9	5.7	3.3	5.8	10.5	-3.3	-12.7
30	Structures	31.7	0.2	-22.0	-6.3	14.8	5.1	0.7
31	Equipment	3.7	2.7	-1.7	3.3	13.1	-9.5	-24.0
32	Aircraft	-6.5	27.7	5.7	84.9	50.2	-14.1	-64.4
33	Missiles	37.0	8.1	59.1	-61.4	96.7	9.6	-3.0
34	Ships	7.1	-2.9	-3.6	-2.9	-9.9	-21.1	7.9
35	Vehicles	20.0	0.3	-8.8	-10.6	10.5	-19.3	4.3
36	Electronics	5.2	-8.4	-8.8	-11.0	-5.3	-1.8	-5.0
37	Other equipment	1.9	-7.6	-11.8	-11.6	-5.5	-2.8	-4.2
38	Intellectual property products	8.7	10.5	14.2	10.7	6.8	3.6	0.8
39	Software	4.3	10.4	20.0	15.6	9.0	3.7	9.5
40	Research and development	9.7	10.5	13.0	9.7	6.4	3.6	-0.9

## Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

## Table 3.11.2. Contributions to Percent Change in National Defense Consumption Expenditures and Gross Investment by Type

Seasonally adjusted at annual rates

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Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
	Percent change at annual rate:							
1	National defense consumption expenditures and gross investment	2.9	-0.9	-5.8	-1.1	-1.7	-6.0	-8.5
	Percentage points at annual rates:							
2	Consumption expenditures <sup>1</sup>	1.51	-2.09	-6.54	-2.27	-3.91	-5.33	-5.71
3	Gross output of general government	1.59	-1.97	-6.34	-2.14	-3.88	-5.31	-5.80
4	Value added	0.94	0.51	1.10	0.38	-0.55	-0.29	-0.13
5	Compensation of general government employees	0.73	0.15	0.73	0.00	-0.95	-0.73	-0.61
6	Military	0.48	0.07	0.58	-0.08	-0.84	-0.38	-0.41
7	Civilian	0.25	0.08	0.15	0.08	-0.12	-0.35	-0.20
8	Consumption of general government fixed capital <sup>2</sup>	0.22	0.35	0.36	0.38	0.41	0.44	0.48
9	Intermediate goods and services purchased <sup>3</sup>	0.65	-2.47	-7.44	-2.52	-3.33	-5.02	-5.67
10	Durable goods	0.27	-0.24	-0.46	-0.94	0.24	0.96	-1.29
11	Aircraft	0.09	0.00	0.22	-0.56	0.18	0.71	-0.61
12	Missiles	0.03	-0.01	-0.24	-0.03	-0.01	0.47	-0.43
13	Ships	0.04	-0.02	-0.02	-0.04	-0.05	-0.06	-0.04
14	Vehicles	0.06	0.06	-0.07	0.00	0.28	-0.11	-0.16
15	Electronics	0.02	-0.08	-0.09	-0.09	-0.05	-0.03	-0.05
16	Other durable goods	0.03	-0.19	-0.26	-0.21	-0.10	-0.02	0.00
17	Nondurable goods	0.06	0.02	-0.10	-0.09	0.06	0.22	-0.13
18	Petroleum products	0.04	0.02	-0.04	-0.01	-0.02	0.04	0.01
19	Ammunition	-0.02	0.00	-0.05	0.01	0.11	0.18	-0.02
20	Other nondurable goods	0.03	0.00	-0.01	-0.09	-0.04	-0.01	-0.12
21	Services	0.32	-2.25	-6.88	-1.49	-3.63	-6.20	-4.25
22	Installation support	0.44	-0.23	-0.79	-0.35	-0.45	-0.61	-0.62
23	Weapons support	0.15	-0.20	-1.09	0.18	-0.22	-0.26	-0.95
24	Personnel support	0.04	-1.88	-5.53	-1.44	-1.99	-5.11	-2.52
25	Transportation of material	0.00	-0.06	-0.08	-0.14	-0.14	-0.24	-0.11
26	Travel of persons	-0.31	0.11	0.61	0.26	-0.83	0.03	-0.05
27	Less: Own-account investment <sup>4</sup>	-0.08	-0.12	-0.19	-0.13	-0.03	-0.02	0.10
28	Less: Sales to other sectors	0.00	0.00	-0.01	0.00	0.00	0.00	-0.01
29	Gross investment <sup>5</sup>	1.36	1.16	0.72	1.20	2.17	-0.70	-2.82
30	Structures	0.28	0.00	-0.29	-0.08	0.17	0.06	0.01
31	Equipment	0.41	0.29	-0.15	0.36	1.40	-1.09	-2.92
32	Aircraft	-0.18	0.67	0.17	1.78	1.32	-0.47	-2.88
33	Missiles	0.22	0.07	0.38	-0.72	0.51	0.08	-0.01
34	Ships	0.14	-0.06	-0.07	-0.06	-0.21	-0.47	0.16
35	Vehicles	0.09	0.00	-0.05	-0.06	0.05	-0.11	0.02
36	Electronics	0.05	-0.08	-0.08	-0.10	-0.05	-0.01	-0.04
37	Other equipment	0.08	-0.32	-0.50	-0.48	-0.22	-0.11	-0.16
38	Intellectual property products	0.68	0.88	1.16	0.92	0.61	0.33	0.08
39	Software	0.07	0.15	0.28	0.23	0.14	0.06	0.15
40	Research and development	0.61	0.72	0.88	0.69	0.47	0.28	-0.07

## Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

## Table 3.11.3. Real National Defense Consumption Expenditures and Gross Investment by Type, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	National defense consumption expenditures and gross investment	98.373	97.461	98.248	97.986	97.557	96.053	93.934
2	Consumption expenditures <sup>1</sup>	97.070	94.518	96.040	95.349	94.161	92.522	90.776
3	Gross output of general government	97.192	94.887	96.315	95.689	94.556	92.987	91.286
4	Value added	96.369	97.327	97.357	97.538	97.279	97.134	97.062
5	Compensation of general government employees	96.805	97.267	97.771	97.768	97.044	96.486	96.025
6	Military	95.316	95.667	96.380	96.276	95.241	94.772	94.267
7	Civilian	99.271	99.910	100.079	100.240	100.010	99.310	98.917
8	Consumption of general government fixed capital <sup>2</sup>	95.530	97.306	96.555	97.036	97.546	98.087	98.658
9	Intermediate goods and services purchased <sup>3</sup>	98.945	91.334	95.025	93.091	90.545	86.676	82.359
10	Durable goods	101.821	97.222	98.881	94.411	95.557	100.039	93.883
11	Aircraft	94.633	94.725	96.491	90.132	92.146	100.131	93.165
12	Missiles	128.143	124.943	119.684	117.710	117.065	145.314	118.798
13	Ships	174.404	164.158	173.573	168.310	161.362	153.389	147.911
14	Vehicles	88.361	109.793	100.359	100.495	123.922	114.396	100.688
15	Electronics	89.074	79.798	82.677	80.019	78.644	77.850	76.510
16	Other durable goods	107.888	92.600	96.853	92.632	90.651	90.263	90.194
17	Nondurable goods	94.861	95.719	95.613	94.898	95.346	97.018	96.023
18	Petroleum products	75.118	78.258	78.434	78.179	77.878	78.540	78.687
19	Ammunition	124.247	123.299	117.907	118.640	123.950	132.701	131.568
20	Other nondurable goods	107.938	107.940	109.794	107.884	107.108	106.975	104.325
21	Services	98.787	89.500	94.116	92.581	88.855	82.446	78.058
22	Installation support	95.930	91.691	94.697	93.056	90.941	88.071	85.159
23	Weapons support	121.480	116.912	117.153	118.208	116.938	115.350	109.726
24	Personnel support	97.833	82.793	89.508	86.639	82.665	72.358	67.264
25	Transportation of material	59.973	55.252	59.943	57.108	54.335	49.623	47.613
26	Travel of persons	73.402	86.770	92.205	99.236	77.397	78.242	77.052
27	Less: Own-account investment <sup>4</sup>	100.679	104.984	103.953	105.100	105.369	105.511	104.721
28	Less: Sales to other sectors	97.587	97.797	97.851	97.744	97.691	97.903	98.504
29	Gross investment <sup>5</sup>	103.844	109.770	107.479	109.008	111.763	110.828	107.143
30	Structures	98.729	98.944	98.120	96.538	99.934	101.185	101.358
31	Equipment	113.146	116.167	114.393	115.327	118.937	116.011	108.303
32	Aircraft	117.992	150.683	128.239	149.549	165.552	159.394	123.088
33	Missiles	105.385	113.919	123.916	97.692	115.691	118.379	117.491
34	Ships	147.086	142.784	147.529	146.439	142.685	134.483	137.065
35	Vehicles	75.774	75.966	77.623	75.489	77.401	73.352	74.134
36	Electronics	94.170	86.271	88.873	86.314	85.139	84.759	83.690
37	Other equipment	110.890	102.447	105.745	102.549	101.109	100.385	99.315
38	Intellectual property products	93.304	103.079	100.062	102.634	104.345	105.275	105.488
39	Software	158.042	174.427	167.509	173.679	177.457	179.064	183.186
40	Research and development	84.417	93.299	90.776	92.896	94.343	95.182	94.958

## Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

## Table 3.11.4. Price Indexes for National Defense Consumption Expenditures and Gross Investment by Type

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	National defense consumption expenditures and gross investment	110.039	114.104	112.152	113.335	114.686	116.244	118.459
2	Consumption expenditures <sup>1</sup>	110.961	115.343	113.262	114.511	115.999	117.600	119.882
3	Gross output of general government	111.046	115.441	113.354	114.602	116.104	117.704	119.981
4	Value added	113.955	118.107	116.192	117.276	118.708	120.250	122.190
5	Compensation of general government employees	116.678	121.012	118.995	120.122	121.658	123.276	125.183
6	Military	111.833	115.839	113.976	114.994	116.478	117.907	119.686
7	Civilian	125.239	130.148	127.859	129.178	130.804	132.749	134.881
8	Consumption of general government fixed capital <sup>2</sup>	109.860	113.731	111.975	112.993	114.264	115.692	117.682
9	Intermediate goods and services purchased <sup>3</sup>	106.183	110.952	108.596	110.098	111.710	113.405	116.274
10	Durable goods	104.021	106.179	104.622	105.517	106.573	108.003	110.058
11	Aircraft	103.234	104.387	103.816	104.072	104.558	105.101	106.578
12	Missiles	105.267	106.382	105.965	105.808	106.283	107.474	108.674
13	Ships	103.310	107.943	104.297	106.348	109.059	112.068	115.258
14	Vehicles	103.399	105.113	104.046	104.604	105.217	106.584	109.617
15	Electronics	99.707	102.210	99.796	101.334	102.773	104.937	108.278
16	Other durable goods	107.723	111.389	108.508	110.360	112.144	114.544	116.751
17	Nondurable goods	73.146	88.643	82.423	86.502	90.818	94.830	104.461
18	Petroleum products	43.635	70.607	61.198	66.364	73.738	81.128	97.710
19	Ammunition	101.325	108.935	104.520	107.998	110.505	112.717	117.192
20	Other nondurable goods	106.677	111.113	107.979	111.149	112.405	112.920	116.208
21	Services	112.161	115.764	113.888	115.100	116.373	117.696	119.418
22	Installation support	111.857	116.438	113.531	115.327	117.523	119.372	121.370
23	Weapons support	113.288	115.936	114.869	115.262	116.281	117.332	118.544
24	Personnel support	114.000	117.348	116.388	116.882	117.617	118.505	120.325
25	Transportation of material	107.214	115.370	108.627	113.034	116.536	123.284	125.096
26	Travel of persons	94.923	96.070	89.287	96.685	98.790	99.516	101.551
27	Less: Own-account investment <sup>4</sup>	113.196	118.182	115.756	117.119	119.068	120.784	123.246
28	Less: Sales to other sectors	112.631	115.572	114.726	115.031	115.951	116.581	116.980
29	Gross investment <sup>5</sup>	106.299	109.231	107.732	108.677	109.556	110.959	112.939
30	Structures	124.490	136.669	130.787	135.584	138.893	141.414	144.734
31	Equipment	100.792	102.964	101.639	102.415	103.091	104.712	106.961
32	Aircraft	91.486	92.430	93.617	93.297	91.041	91.766	93.960
33	Missiles	94.141	92.958	90.092	90.072	95.184	96.485	96.392
34	Ships	105.515	108.740	107.100	107.553	109.112	111.192	114.614
35	Vehicles	106.779	109.499	107.215	107.613	110.351	112.817	113.430
36	Electronics	96.728	99.215	96.872	98.527	99.841	101.620	104.550
37	Other equipment	106.820	110.518	107.694	109.615	111.286	113.477	115.776
38	Intellectual property products	112.028	114.973	113.716	114.469	115.360	116.349	117.846
39	Software	93.921	92.781	92.603	92.794	92.866	92.861	92.484
40	Research and development	116.176	120.210	118.665	119.566	120.677	121.933	123.942

## Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

## Table 3.11.5. National Defense Consumption Expenditures and Gross Investment by Type

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	National defense consumption expenditures and gross investment	881.3	905.3	897.1	904.1	910.9	909.0	905.9
2	Consumption expenditures <sup>1</sup>	700.5	708.8	707.4	710.0	710.3	707.6	707.7
3	Gross output of general government	729.9	740.6	738.3	741.6	742.4	740.2	740.7
4	Value added	447.6	468.5	461.1	466.2	470.7	476.1	483.4
5	Compensation of general government employees	280.1	291.9	288.5	291.3	292.8	295.0	298.1
6	Military	169.6	176.3	174.8	176.2	176.5	177.8	179.5
7	Civilian	110.5	115.6	113.7	115.1	116.3	117.2	118.6
8	Consumption of general government fixed capital <sup>2</sup>	167.5	176.6	172.6	175.0	177.9	181.1	185.3
9	Intermediate goods and services purchased <sup>3</sup>	282.3	272.1	277.3	275.4	271.8	264.1	257.3
10	Durable goods	47.9	46.7	46.8	45.0	46.0	48.8	46.7
11	Aircraft	18.8	19.0	19.3	18.1	18.6	20.3	19.1
12	Missiles	4.8	4.7	4.5	4.4	4.4	5.5	4.6
13	Ships	2.9	2.8	2.9	2.9	2.8	2.8	2.7
14	Vehicles	2.3	3.0	2.7	2.7	3.3	3.1	2.8
15	Electronics	6.9	6.4	6.4	6.3	6.3	6.4	6.5
16	Other durable goods	12.1	10.8	11.0	10.7	10.6	10.8	11.0
17	Nondurable goods	22.1	27.1	25.1	26.2	27.6	29.4	32.0
18	Petroleum products	6.0	10.1	8.8	9.5	10.5	11.7	14.1
19	Ammunition	5.4	5.7	5.2	5.4	5.8	6.4	6.6
20	Other nondurable goods	10.8	11.2	11.1	11.2	11.3	11.3	11.4
21	Services	212.3	198.4	205.4	204.2	198.1	185.9	178.6
22	Installation support	45.0	44.7	45.1	45.0	44.8	44.1	43.3
23	Weapons support	46.3	45.6	45.2	45.8	45.7	45.5	43.7
24	Personnel support	108.5	94.4	101.3	98.5	94.6	83.4	78.7
25	Transportation of material	6.4	6.3	6.4	6.4	6.3	6.1	5.9
26	Travel of persons	6.2	7.4	7.3	8.5	6.8	6.9	6.9
27	Less: Own-account investment <sup>4</sup>	25.4	27.7	26.9	27.5	28.0	28.5	28.8
28	Less: Sales to other sectors	4.0	4.1	4.1	4.1	4.1	4.1	4.2
29	Gross investment <sup>5</sup>	180.9	196.4	189.7	194.1	200.6	201.5	198.2
30	Structures	10.0	11.0	10.4	10.6	11.2	11.6	11.9
31	Equipment	97.2	101.9	99.1	100.7	104.5	103.5	98.7
32	Aircraft	21.8	28.1	24.2	28.2	30.4	29.5	23.3
33	Missiles	6.8	7.3	7.7	6.0	7.6	7.9	7.8
34	Ships	18.6	18.6	18.9	18.8	18.6	17.9	18.8
35	Vehicles	4.7	4.8	4.8	4.7	5.0	4.8	4.9
36	Electronics	8.4	7.9	8.0	7.9	7.9	8.0	8.1
37	Other equipment	36.9	35.3	35.5	35.0	35.1	35.5	35.8
38	Intellectual property products	73.7	83.6	80.2	82.8	84.8	86.3	87.6
39	Software	13.4	14.6	14.0	14.6	14.9	15.0	15.3
40	Research and development	60.3	68.9	66.2	68.2	70.0	71.3	72.3

## Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

## Table 3.11.6. Real National Defense Consumption Expenditures and Gross Investment by Type, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates  
Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	National defense consumption expenditures and gross investment	800.9	793.5	799.9	797.8	794.3	782.0	764.8
2	Consumption expenditures <sup>1</sup>	631.3	614.7	624.6	620.1	612.4	601.7	590.3
3	Gross output of general government	657.3	641.7	651.4	647.1	639.5	628.9	617.4
4	Value added	392.8	396.7	396.8	397.6	396.5	395.9	395.6
5	Compensation of general government employees	240.1	241.2	242.5	242.5	240.7	239.3	238.1
6	Military	151.7	152.2	153.4	153.2	151.5	150.8	150.0
7	Civilian	88.2	88.8	89.0	89.1	88.9	88.3	87.9
8	Consumption of general government fixed capital <sup>2</sup>	152.5	155.3	154.1	154.9	155.7	156.6	157.5
9	Intermediate goods and services purchased <sup>3</sup>	265.9	245.4	255.3	250.1	243.3	232.9	221.3
10	Durable goods	46.0	43.9	44.7	42.7	43.2	45.2	42.4
11	Aircraft	18.2	18.2	18.6	17.4	17.7	19.3	17.9
12	Missiles	4.5	4.4	4.2	4.2	4.2	5.2	4.2
13	Ships	2.8	2.6	2.8	2.7	2.6	2.5	2.4
14	Vehicles	2.3	2.8	2.6	2.6	3.2	2.9	2.6
15	Electronics	7.0	6.2	6.5	6.2	6.1	6.1	6.0
16	Other durable goods	11.3	9.7	10.1	9.7	9.5	9.4	9.4
17	Nondurable goods	30.3	30.5	30.5	30.3	30.4	30.9	30.6
18	Petroleum products	13.7	14.3	14.3	14.3	14.2	14.4	14.4
19	Ammunition	5.3	5.2	5.0	5.0	5.3	5.6	5.6
20	Other nondurable goods	10.1	10.1	10.3	10.1	10.0	10.0	9.8
21	Services	189.3	171.5	180.3	177.4	170.2	158.0	149.6
22	Installation support	40.2	38.4	39.7	39.0	38.1	36.9	35.7
23	Weapons support	40.8	39.3	39.4	39.7	39.3	38.8	36.9
24	Personnel support	95.2	80.5	87.1	84.3	80.4	70.4	65.4
25	Transportation of material	5.9	5.5	5.9	5.7	5.4	4.9	4.7
26	Travel of persons	6.5	7.7	8.2	8.8	6.9	7.0	6.9
27	Less: Own-account investment <sup>4</sup>	22.5	23.4	23.2	23.5	23.5	23.6	23.4
28	Less: Sales to other sectors	3.5	3.6	3.6	3.6	3.6	3.6	3.6
29	Gross investment <sup>5</sup>	170.1	179.8	176.1	178.6	183.1	181.6	175.5
30	Structures	8.0	8.0	8.0	7.8	8.1	8.2	8.2
31	Equipment	96.4	99.0	97.5	98.3	101.4	98.9	92.3
32	Aircraft	23.8	30.4	25.9	30.2	33.4	32.2	24.8
33	Missiles	7.2	7.8	8.5	6.7	7.9	8.1	8.1
34	Ships	17.6	17.1	17.6	17.5	17.1	16.1	16.4
35	Vehicles	4.4	4.4	4.5	4.4	4.5	4.3	4.3
36	Electronics	8.7	8.0	8.2	8.0	7.9	7.8	7.7
37	Other equipment	34.6	31.9	33.0	32.0	31.5	31.3	31.0
38	Intellectual property products	65.8	72.7	70.6	72.4	73.6	74.2	74.4
39	Software	14.3	15.8	15.1	15.7	16.0	16.2	16.6
40	Research and development	51.9	57.4	55.8	57.1	58.0	58.5	58.4
41	Residual	0.3	-1.7	-1.0	-1.4	-2.1	-2.4	-0.9

## Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
  2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
  3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
  4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.
  5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.
- Note. Chained (2012) dollar series are calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.



## Table 3.18B. Relation of Federal Government Current Receipts and Expenditures in the National Income and Product Accounts to the Budget, Fiscal Years and Quarters

[Billions of dollars; quarterly totals not seasonally adjusted]

Last Revised On: Oct 29 2021 12:00AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
	Current receipts							
1	Budget receipts	3,462.2	3,420.0	806.5	797.0	656.6	1,159.9	803.4
2	Less: Coverage differences	31.0	30.9	8.4	8.4	4.5	9.6	9.8
3	Contributions received by federal employee pension and insurance funds <sup>1</sup>	4.8	5.2	1.3	1.2	1.4	1.3	1.5
4	Capital transfers received <sup>2</sup>	16.6	17.5	4.6	5.1	1.4	6.4	6.2
5	Financial transactions	0.0	0.0	0.0	0.0	0.0	0.0	0.0
6	Other <sup>3</sup>	9.7	8.1	2.5	2.0	1.8	1.9	2.1
7	Less: Netting and grossing differences	-249.9	-230.1	-53.7	-64.1	-60.2	-52.0	-54.3
8	Supplementary medical insurance premiums	-107.7	-116.5	-27.5	-29.6	-29.3	-30.0	-32.8
9	Interest receipts	-50.3	-26.5	-8.5	-8.1	-4.8	-5.1	-4.8
10	Current surplus of government enterprises	2.5	1.0	0.7	0.1	0.1	0.1	0.3
11	Other <sup>4</sup>	-94.5	-88.1	-18.4	-26.5	-26.3	-17.0	-16.9
12	Plus: Timing differences	0.4	28.4	92.9	110.1	155.4	-330.0	133.8
13	Taxes on corporate income	-10.8	-19.6	-10.3	19.7	35.9	-64.8	-11.0
14	Federal and state unemployment insurance taxes	0.5	1.3	4.9	4.9	-10.4	2.0	1.7
15	Withheld personal income tax and social security contributions	7.0	53.5	91.7	79.6	124.9	-242.7	136.3
16	Excise taxes	-3.8	0.3	2.2	5.8	11.9	-19.6	4.9
17	Other	7.6	-7.2	4.4	0.2	-6.9	-4.8	1.9
18	Equals: Federal government current receipts, NIPAs	3,681.6	3,647.6	944.8	962.9	867.6	872.3	981.6
	Current expenditures							
19	Budget outlays	4,446.2	6,552.6	1,162.8	1,186.8	2,654.4	1,548.4	1,374.9
20	Less: Coverage differences	6.7	238.8	23.9	17.6	138.1	59.2	24.0
21	Federal employee pension and insurance fund transactions <sup>1</sup>	-78.6	-78.5	-25.7	-17.1	-16.2	-19.5	-24.7
22	Interest accrued	-168.6	-167.2	-42.2	-41.6	-40.1	-43.3	-41.0
23	Contributions accrued (employer)	-78.3	-83.7	-26.8	-18.5	-19.1	-19.3	-28.0
24	Benefits paid	167.9	172.2	43.3	42.9	42.9	43.1	44.2
25	Administrative expenses	0.3	0.3	0.1	0.1	0.1	0.1	0.1
26	Financing disbursements from credit programs <sup>5</sup>	-68.5	381.5	95.4	95.4	95.4	95.4	-141.0
27	Other differences in funds covered <sup>6</sup>	10.9	11.0	2.5	2.6	3.0	2.8	2.5
28	Net investment <sup>7</sup>	21.2	34.8	9.3	6.0	9.2	10.3	11.3
29	Capital transfers paid	81.2	102.0	33.0	19.6	21.4	28.0	22.7
30	Financial transactions	48.5	-203.3	-84.1	-88.9	25.3	-55.5	160.0
31	Loan disbursements less loan repayments and sales	51.0	-204.8	-76.5	-95.6	18.3	-50.9	165.7
32	Deposit insurance	-1.2	-0.3	0.7	-0.5	0.1	-0.7	0.3
33	Net purchases of foreign currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0
34	Other	-1.3	1.8	-8.3	7.1	6.9	-3.9	-6.1
35	Net purchases of nonproduced assets	-3.0	-3.0	-0.1	-0.1	0.0	-2.8	0.0
36	Other <sup>8</sup>	-4.9	-5.7	-6.5	0.2	0.2	0.4	-6.8
37	Less: Netting and grossing differences	-249.9	-230.1	-53.7	-64.1	-60.2	-52.0	-54.3
38	Supplementary medical insurance premiums	-107.7	-116.5	-27.5	-29.6	-29.3	-30.0	-32.8
39	Interest receipts	-50.3	-26.5	-8.5	-8.1	-4.8	-5.1	-4.8
40	Current surplus of government enterprises	2.5	1.0	0.7	0.1	0.1	0.1	0.3
41	Other <sup>4</sup>	-94.5	-88.1	-18.4	-26.5	-26.3	-17.0	-16.9
42	Plus: Timing differences	12.7	-36.3	12.9	-10.6	-297.5	258.9	87.2
43	Purchases (increase in payables net of advances)	8.6	0.8	-10.6	8.7	0.5	2.3	-11.7
44	Interest payments	0.1	0.2	0.0	0.0	0.0	0.0	0.0
45	Current transfer payments	11.2	-74.8	14.8	-26.6	-65.5	2.5	-23.0
46	Other <sup>9</sup>	-7.2	37.5	8.6	7.4	-232.5	254.0	122.0
47	Equals: Federal government current expenditures, NIPAs	4,702.1	6,507.6	1,205.6	1,222.8	2,279.1	1,800.1	1,492.5
	Net federal government saving							
48	Budget surplus or deficit (-) (1-19)	-984.0	-3,132.6	-356.3	-389.8	-1,997.9	-388.6	-571.6

## Table 3.18B. Relation of Federal Government Current Receipts and Expenditures in the National Income and Product Accounts to the Budget, Fiscal Years and Quarters

[Billions of dollars; quarterly totals not seasonally adjusted]

Last Revised On: Oct 29 2021 12:00AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
49	Plus: Net investment (28)	21.2	34.8	9.3	6.0	9.2	10.3	11.3
50	Less: Net capital transfers received (4-29)	-64.7	-84.5	-28.4	-14.4	-20.0	-21.6	-16.6
51	Less: Federal employee retirement plans (3-21)	83.4	83.7	27.0	18.4	17.6	20.7	26.2
52	Less: Other coverage differences (5+ 6-26-27-30-35-36)	26.7	-172.3	-4.8	-7.2	-122.0	-38.4	-12.5
53	Less: Timing differences (42-12)	12.2	-64.7	-80.0	-120.7	-452.8	588.9	-46.5
54	Equals: Federal government saving, national income and product accounts (18-47)	-1,020.5	-2,860.0	-260.8	-259.9	-1,411.5	-927.8	-510.8

## Legend / Footnotes:

1. In the NIPAs, pension plans are treated as 'pass-through' institutions that hold financial assets on behalf of households, which are the effective owners. Pension plans are classified as financial corporations that receive contributions and property income on behalf of plan participants but do not have saving or net worth of their own. Table 7.23 shows transactions of the federal government defined-benefit pension subsectors. Contributions for publicly administered insurance funds are transactions with the household sector and include the Medicare-eligible Retiree Health Care Fund.
2. Consists of estate and gift taxes.
3. Beginning with 1996, consists largely of Universal Service Fund receipts; prior to 1996 consisted largely of U.S. Treasury receipts from sales of foreign currencies to government agencies. Includes certain revenues collected from and repaid to U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.
4. Includes proprietary receipts that are netted against outlays in the budget and that are classified as receipts in the NIPAs. Also includes some transactions that are not reflected in the budget data but that are added to both receipts and expenditures in the NIPAs.
5. Consists of transactions (not included in the budget totals) that record all cash flows arising from post-1991 direct loan obligations and loan guarantee commitments. Many of these flows are for new loans or loan repayments; consequently, related entries are included in 'Loan disbursements less loan repayments and sales.'
6. Consists largely of agencies or accounts such as the Postal Service and the Federal Financing Bank that were not included in the budget in some time periods, and beginning with 1996, the Universal Service Fund. Includes repayments of certain collections from the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.
7. Net investment is gross investment less consumption of fixed capital for government enterprises and general government.
8. Includes net expenditures of foreign currencies. Also includes, as subtractions, forgiveness of debts owed by foreign governments to the U.S. government and payments to the Uniformed Services Retiree Health Care Fund and Postal Service Retiree Health Care Fund to amortize unfunded liabilities; these are classified as capital expenditures in the NIPAs and are excluded from both budget outlays and NIPA current expenditures.
9. Primarily includes timing on subsidies and government enterprises.

Note. Through 1976, fiscal year estimates reflect a July 1-June 30 federal fiscal year. Beginning with 1977, fiscal year estimates reflect an October 1-September 30 federal fiscal year. NIPA quarterly and fiscal year estimates in this table are consistent with the not seasonally adjusted estimates in table 3.22.

NIPAs National income and product accounts

## Table 4.1. Foreign Transactions in the National Income and Product Accounts

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	Current receipts from the rest of the world	3,287.7	3,797.9	3,569.4	3,746.4	3,842.3	4,033.5	---
2	Exports of goods and services	2,123.4	2,478.3	2,311.9	2,461.5	2,485.2	2,654.5	2,723.1
3	Goods <sup>1</sup>	1,416.6	1,740.5	1,607.5	1,726.8	1,750.7	1,877.0	1,927.1
4	Durable	825.7	964.1	920.6	967.3	964.3	1,004.3	1,022.2
5	Nondurable	590.9	776.4	686.9	759.5	786.3	872.7	904.9
6	Services <sup>1</sup>	706.8	737.8	704.4	734.8	734.6	777.4	795.9
7	Income receipts	992.9	1,145.0	1,081.6	1,112.4	1,184.1	1,202.0	---
8	Wage and salary receipts	6.5	6.6	6.5	6.6	6.6	6.7	---
9	Income receipts on assets	986.4	1,138.4	1,075.1	1,105.8	1,177.4	1,195.3	---
10	Interest	220.5	216.8	209.8	213.2	219.5	224.8	---
11	Dividends	537.2	536.8	595.4	501.1	597.4	453.2	---
12	Reinvested earnings on U.S. direct investment abroad	228.7	384.8	269.9	391.5	360.5	517.3	---
13	Current taxes, contributions for government social insurance, and transfer receipts from the rest of the world <sup>2</sup>	171.4	174.6	175.9	172.4	173.0	177.1	179.1
14	To persons	8.9	6.7	6.7	6.9	6.8	6.5	7.0
15	To business	126.5	128.7	127.1	128.5	128.8	130.2	130.2
16	To government	36.0	39.3	42.1	37.0	37.5	40.4	42.0
17	Current payments to the rest of the world	3,874.8	4,629.1	4,374.9	4,549.8	4,704.5	4,887.1	---
18	Imports of goods and services	2,774.6	3,396.5	3,184.5	3,343.2	3,432.3	3,625.9	3,901.2
19	Goods <sup>1</sup>	2,309.2	2,850.4	2,698.1	2,819.0	2,857.4	3,027.1	3,290.7
20	Durable	1,506.2	1,846.5	1,791.1	1,844.5	1,826.5	1,924.1	2,112.1
21	Nondurable	803.0	1,003.9	907.0	974.5	1,031.0	1,103.0	1,178.5
22	Services <sup>1</sup>	465.4	546.1	486.4	524.2	574.8	598.8	610.6
23	Income payments	770.6	892.5	846.7	882.0	916.4	925.1	---
24	Wage and salary payments	14.4	15.9	15.4	15.3	16.6	16.2	---
25	Income payments on assets	756.1	876.7	831.4	866.7	899.8	908.8	---
26	Interest	445.0	446.5	432.5	434.2	453.2	466.4	---
27	Dividends	228.5	240.9	243.4	247.6	244.8	228.0	---
28	Reinvested earnings on foreign direct investment in the United States	82.7	189.2	155.6	184.9	201.8	214.5	---
29	Current taxes and transfer payments to the rest of the world <sup>2</sup>	329.6	340.1	343.7	324.5	355.9	336.2	345.3
30	From persons	105.8	108.6	106.2	106.8	109.6	111.7	111.9
31	From government	84.5	89.1	93.2	77.1	104.8	81.2	88.8
32	From business	139.3	142.5	144.3	140.6	141.5	143.3	144.6
33	Balance on current account, NIPAs	-587.1	-831.2	-805.5	-803.4	-862.2	-853.6	---
	Addenda:							
34	Net lending or net borrowing (-), NIPAs	-593.0	-834.8	-820.1	-807.3	-850.6	-861.4	---
35	Balance on current account, NIPAs	-587.1	-831.2	-805.5	-803.4	-862.2	-853.6	---
36	Less: Capital account transactions (net) <sup>3</sup>	5.9	3.7	14.6	3.9	-11.6	7.8	---

## Legend / Footnotes:

1. Beginning with 1959, exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are reclassified from services to goods. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Prior to 1999, current taxes, contributions for government social insurance, and transfer receipts from the rest of the world (line 13) are not separately displayed, and line 29 includes current taxes and transfer payments to the rest of the world net of current taxes, contributions for government social insurance, and transfer receipts from the rest of the world.

3. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

## Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product

[Percent] Seasonally adjusted at annual rates

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	Exports of goods and services	-13.6	4.5	-2.9	7.6	-5.3	22.4	-5.9
2	Exports of goods <sup>1</sup>	-10.2	7.6	-1.4	6.4	-5.0	23.4	-9.6
3	Foods, feeds, and beverages	4.9	-9.0	-22.3	-32.0	-34.0	77.3	-18.8
4	Industrial supplies and materials	-2.9	2.2	-6.3	3.1	-8.3	13.4	-8.8
5	Durable goods	-6.8	11.3	21.7	5.9	-10.4	-7.7	-2.8
6	Nondurable goods	-1.4	-1.2	-15.5	2.1	-7.6	21.3	-10.5
7	Petroleum and products	-2.7	-5.8	-28.6	58.3	-29.1	36.6	-24.9
8	Nondurable goods, excluding petroleum and products	-0.3	2.1	-5.3	-27.3	15.7	9.4	5.3
9	Capital goods, except automotive	-16.2	11.4	16.3	30.7	-5.8	7.8	3.5
10	Civilian aircraft, engines, and parts	-43.7	6.8	-10.1	124.5	0.2	47.3	-11.6
11	Computers, peripherals, and parts	-9.0	12.4	22.2	0.6	-2.1	7.6	3.2
12	Other	-7.8	12.2	21.0	21.9	-7.4	0.8	7.1
13	Automotive vehicles, engines, and parts	-21.2	11.7	-11.5	-25.3	-7.1	43.9	-5.8
14	Consumer goods, except food and automotive	-15.3	27.3	-2.8	38.2	41.7	51.8	-26.7
15	Durable goods	-23.4	24.1	-12.0	24.7	11.0	36.4	-4.2
16	Nondurable goods	-6.6	30.1	7.2	52.0	75.0	65.5	-41.6
17	Other <sup>2</sup>	-1.8	3.1	3.6	-13.4	-8.9	17.3	-25.7
18	Exports of services <sup>1</sup>	-19.8	-1.5	-6.0	10.4	-5.9	19.9	3.8
19	Transport	-36.8	0.0	6.3	21.8	-8.2	41.5	-17.7
20	Travel (for all purposes including education)	-63.3	-8.3	54.3	95.5	-2.1	242.1	2.5
21	Charges for the use of intellectual property n.e.c.	-2.8	-3.9	-28.5	9.4	-27.0	14.7	0.5
22	Other business services <sup>3</sup>	-2.3	0.2	-6.8	2.6	-0.1	0.3	7.7
23	Government goods and services n.e.c.	-5.1	-0.8	10.9	-9.1	-10.0	10.9	11.5
24	Other	-26.5	-15.4	1.9	0.5	7.5	2.3	23.6
25	Imports of goods and services	-8.9	14.0	9.3	7.1	4.7	17.9	17.7
26	Imports of goods <sup>1</sup>	-5.6	14.6	10.6	4.3	-0.3	18.9	20.5
27	Foods, feeds, and beverages	3.3	9.6	1.4	28.9	-0.2	-0.1	5.3
28	Industrial supplies and materials	-8.2	10.0	9.2	7.2	20.0	6.6	-5.4
29	Durable goods	-8.1	15.2	23.2	2.3	22.9	28.3	-17.9
30	Nondurable goods	-8.3	6.5	0.0	10.7	18.1	-4.9	3.0
31	Petroleum and products	-12.4	5.5	-2.2	21.4	11.9	-2.1	-3.3
32	Nondurable goods, excluding petroleum and products	-3.0	7.8	2.2	-1.2	26.4	-8.4	11.9
33	Capital goods, except automotive	-3.8	16.8	24.0	13.5	1.9	11.8	28.6
34	Civilian aircraft, engines, and parts	-28.6	-9.4	28.8	3.4	-20.4	-36.1	63.5
35	Computers, peripherals, and parts	15.0	15.3	29.8	-31.0	25.9	24.8	35.5
36	Other	-5.6	19.9	21.8	33.1	-2.4	12.4	24.4
37	Automotive vehicles, engines, and parts	-17.8	10.2	-24.1	-15.7	-18.8	14.8	35.2
38	Consumer goods, except food and automotive	-0.4	19.5	31.0	-3.1	-10.2	38.1	55.1
39	Durable goods	-1.6	29.5	31.3	4.3	-20.5	35.6	97.0
40	Nondurable goods	0.8	10.1	30.6	-10.8	3.0	40.8	16.9
41	Other	-6.5	6.9	-20.5	17.7	8.1	67.9	-39.3
42	Imports of services <sup>1</sup>	-22.6	11.5	2.2	23.6	35.0	13.1	4.1
43	Transport	-34.6	27.8	23.2	66.2	46.8	30.4	7.3
44	Travel (for all purposes including education)	-73.1	63.0	27.2	420.0	390.8	77.6	-15.1
45	Charges for the use of intellectual property n.e.c.	1.7	9.8	13.4	-20.8	26.4	-32.3	34.3
46	Other business services <sup>3</sup>	0.9	2.5	-7.4	1.4	7.0	5.5	4.3
47	Government goods and services n.e.c.	-1.1	-3.4	-2.2	0.9	0.6	2.3	2.8
48	Other	-30.6	21.8	112.2	95.2	-6.7	-8.1	-3.2
	Addenda:							
49	Exports of durable goods	-16.1	12.3	8.1	13.5	-5.3	13.0	-1.2
50	Exports of nondurable goods	-0.9	1.2	-13.2	-2.1	-4.7	37.0	-18.4

## Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product

[Percent] Seasonally adjusted at annual rates

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
51	Exports of agricultural goods <sup>4</sup>	5.3	-9.0	-24.5	-28.4	-33.6	59.7	-12.5
52	Exports of nonagricultural goods	-11.7	9.8	1.9	11.5	-1.3	20.1	-9.3
53	Imports of durable goods	-7.2	17.6	11.1	3.8	-4.8	21.5	30.8
54	Imports of nondurable goods	-2.6	8.6	9.7	5.4	8.3	14.6	4.2
55	Imports of nonpetroleum goods	-5.1	15.0	11.5	3.2	-1.3	21.0	23.0

Legend / Footnotes:

*n.e.c. Not elsewhere classified*

1. Beginning in 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.

3. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services, personal, cultural, and recreational services, construction services, and other other business services.

4. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

## Table 4.2.2. Contributions to Percent Change in Real Exports and Real Imports of Goods and Services by Type of Product

Seasonally adjusted at annual rates

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
	Percent change at annual rate:							
1	Exports of goods and services	-13.6	4.5	-2.9	7.6	-5.3	22.4	-5.9
	Percentage points at annual rates:							
2	Exports of goods <sup>1</sup>	-6.57	5.06	-0.98	4.55	-3.53	16.50	-7.00
3	Foods, feeds, and beverages	0.26	-0.70	-1.76	-2.63	-2.57	4.00	-1.31
4	Industrial supplies and materials	-0.57	0.47	-1.46	0.81	-2.14	3.65	-2.36
5	Durable goods	-0.36	0.67	1.24	0.39	-0.71	-0.45	-0.17
6	Nondurable goods	-0.21	-0.20	-2.70	0.43	-1.43	4.10	-2.19
7	Petroleum and products	-0.18	-0.35	-2.19	3.57	-2.91	3.03	-2.75
8	Nondurable goods, excluding petroleum and products	-0.03	0.15	-0.51	-3.14	1.48	1.08	0.56
9	Capital goods, except automotive	-3.57	2.35	3.18	5.80	-1.24	1.78	0.70
10	Civilian aircraft, engines, and parts	-2.23	0.19	-0.31	2.49	0.01	1.40	-0.40
11	Computers, peripherals, and parts	-0.17	0.23	0.39	0.01	-0.04	0.16	0.06
12	Other	-1.17	1.93	3.10	3.29	-1.22	0.22	1.04
13	Automotive vehicles, engines, and parts	-1.39	0.74	-0.81	-1.77	-0.41	2.23	-0.33
14	Consumer goods, except food and automotive	-1.27	2.11	-0.24	2.78	3.11	4.30	-2.83
15	Durable goods	-1.01	0.91	-0.54	0.92	0.43	1.43	-0.18
16	Nondurable goods	-0.26	1.20	0.30	1.87	2.68	2.87	-2.66
17	Other <sup>2</sup>	-0.05	0.09	0.11	-0.45	-0.28	0.53	-0.87
18	Exports of services <sup>1</sup>	-6.99	-0.53	-1.91	3.05	-1.77	5.85	1.09
19	Transport	-1.33	0.00	0.15	0.49	-0.20	0.93	-0.47
20	Travel (for all purposes including education)	-5.04	-0.34	0.97	1.69	-0.05	4.06	0.08
21	Charges for the use of intellectual property n.e.c.	-0.13	-0.19	-1.72	0.44	-1.43	0.65	0.02
22	Other business services <sup>3</sup>	-0.41	0.03	-1.40	0.52	0.00	0.12	1.35
23	Government goods and services n.e.c.	-0.05	-0.01	0.10	-0.09	-0.09	0.10	0.09
24	Other	-0.03	-0.01	0.00	0.00	0.01	0.00	0.02
	Percent change at annual rate:							
25	Imports of goods and services	-8.9	14.0	9.3	7.1	4.7	17.9	17.7
	Percentage points at annual rates:							
26	Imports of goods <sup>1</sup>	-4.54	12.10	8.92	3.75	-0.22	15.70	16.96
27	Foods, feeds, and beverages	0.16	0.54	0.09	1.39	-0.01	0.03	0.34
28	Industrial supplies and materials	-1.31	1.75	1.46	1.27	3.51	1.47	-0.91
29	Durable goods	-0.48	1.06	1.45	0.18	1.58	2.00	-1.41
30	Nondurable goods	-0.83	0.68	0.01	1.09	1.93	-0.54	0.50
31	Petroleum and products	-0.71	0.31	-0.10	1.14	0.74	-0.12	-0.21
32	Nondurable goods, excluding petroleum and products	-0.13	0.37	0.11	-0.05	1.20	-0.42	0.71
33	Capital goods, except automotive	-0.84	3.86	5.09	2.98	0.44	2.70	5.83
34	Civilian aircraft, engines, and parts	-0.58	-0.15	0.36	0.05	-0.29	-0.50	0.56
35	Computers, peripherals, and parts	0.63	0.80	1.43	-1.87	1.13	1.17	1.60
36	Other	-0.89	3.21	3.30	4.80	-0.40	2.03	3.67
37	Automotive vehicles, engines, and parts	-2.18	1.21	-3.32	-1.86	-2.10	1.46	3.08
38	Consumer goods, except food and automotive	-0.08	4.44	6.58	-0.71	-2.39	7.65	10.67
39	Durable goods	-0.16	3.27	3.47	0.54	-2.71	3.83	8.92
40	Nondurable goods	0.08	1.17	3.11	-1.25	0.32	3.82	1.75
41	Other	-0.29	0.31	-0.98	0.69	0.33	2.39	-2.04
42	Imports of services <sup>1</sup>	-4.39	1.91	0.37	3.34	4.91	2.23	0.73
43	Transport	-1.25	0.75	0.54	1.41	1.21	0.95	0.27
44	Travel (for all purposes including education)	-3.16	0.75	0.25	2.01	2.75	1.29	-0.34
45	Charges for the use of intellectual property n.e.c.	0.02	0.15	0.20	-0.35	0.35	-0.54	0.41
46	Other business services <sup>3</sup>	0.08	0.25	-0.72	0.13	0.61	0.52	0.38
47	Government goods and services n.e.c.	-0.01	-0.03	-0.02	0.01	0.00	0.02	0.02
48	Other	-0.07	0.04	0.13	0.13	-0.01	-0.02	-0.01

Legend / Footnotes:

*n.e.c. Not elsewhere classified*

1. Beginning in 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.

3. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services, personal, cultural, and recreational services, construction services, and other other business services.

## Table 4.2.3. Real Exports and Imports of Goods and Services by Type of Product, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	
1	Exports of goods and services	99.543	104.051	102.013	103.899	102.495	107.797	106.170
2	Exports of goods <sup>1</sup>	105.048	113.015	110.938	112.674	111.226	117.221	114.291
3	Foods, feeds, and beverages	123.608	112.520	122.602	111.324	100.356	115.797	109.912
4	Industrial supplies and materials	127.642	130.503	130.127	131.138	128.321	132.424	129.414
5	Durable goods	94.144	104.827	105.653	107.174	104.272	102.208	101.479
6	Nondurable goods	143.415	141.651	140.752	141.499	138.741	145.613	141.623
7	Petroleum and products	207.511	195.398	183.331	205.630	188.659	203.973	189.903
8	Nondurable goods, excluding petroleum and products	108.873	111.155	115.170	106.346	110.295	112.808	114.287
9	Capital goods, except automotive	88.397	98.483	93.885	100.382	98.895	100.773	101.635
10	Civilian aircraft, engines, and parts	62.686	66.924	55.794	68.292	68.332	75.279	72.997
11	Computers, peripherals, and parts	111.155	124.947	124.570	124.741	124.089	126.390	127.394
12	Other	94.465	105.982	103.036	108.262	106.204	106.424	108.272
13	Automotive vehicles, engines, and parts	86.342	96.430	100.379	93.334	91.638	100.370	98.872
14	Consumer goods, except food and automotive	102.631	130.602	114.053	123.661	134.923	149.770	138.564
15	Durable goods	88.731	110.138	102.130	107.929	110.781	119.713	118.432
16	Nondurable goods	119.491	155.417	128.543	142.739	164.171	186.213	162.807
17	Other <sup>2</sup>	121.087	124.794	128.399	123.847	121.000	125.929	116.934
18	Exports of services <sup>1</sup>	89.698	88.310	86.338	88.505	87.172	91.227	92.076
19	Transport	68.186	68.179	64.925	68.207	66.766	72.818	69.363
20	Travel (for all purposes including education)	43.462	39.837	32.138	38.003	37.800	51.407	51.720
21	Charges for the use of intellectual property n.e.c.	94.251	90.543	91.777	93.862	86.753	89.780	89.900
22	Other business services <sup>3</sup>	113.869	114.063	113.496	114.230	114.215	114.309	116.458
23	Government goods and services n.e.c.	88.884	88.211	90.386	88.259	85.969	88.231	90.666
24	Other	36.283	30.697	30.349	30.384	30.938	31.118	32.809
25	Imports of goods and services	113.756	129.702	125.968	128.143	129.620	135.079	140.694
26	Imports of goods <sup>1</sup>	119.927	137.382	134.859	136.290	136.174	142.204	148.989
27	Foods, feeds, and beverages	134.890	147.894	141.012	150.262	150.174	150.128	152.078
28	Industrial supplies and materials	90.281	99.291	95.370	97.034	101.556	103.202	101.783
29	Durable goods	111.863	128.856	122.961	123.664	130.210	138.590	131.909
30	Nondurable goods	83.840	89.318	86.065	88.289	92.035	90.885	91.553
31	Petroleum and products	74.595	78.720	74.912	78.634	80.882	80.451	79.789
32	Nondurable goods, excluding petroleum and products	103.179	111.210	108.805	108.471	115.023	112.539	115.741
33	Capital goods, except automotive	133.089	155.490	150.404	155.233	155.962	160.362	170.756
34	Civilian aircraft, engines, and parts	100.045	90.667	95.129	95.925	90.601	81.012	91.614
35	Computers, peripherals, and parts	138.491	159.715	163.912	149.417	158.265	167.266	180.451
36	Other	135.979	163.014	153.749	165.147	164.149	169.010	178.492
37	Automotive vehicles, engines, and parts	108.681	119.716	125.709	120.451	114.343	118.363	127.635
38	Consumer goods, except food and automotive	142.846	170.631	170.417	169.086	164.596	178.423	199.129
39	Durable goods	158.157	204.872	205.142	207.302	195.770	211.274	250.313
40	Nondurable goods	126.692	139.458	138.857	134.943	135.944	148.088	153.996
41	Other	135.169	144.488	134.020	139.590	142.327	162.016	142.979
42	Imports of services <sup>1</sup>	89.021	99.218	90.958	95.906	103.386	106.622	107.702
43	Transport	69.942	89.404	75.750	86.014	94.678	101.174	102.966
44	Travel (for all purposes including education)	39.899	65.046	35.387	53.438	79.540	91.820	88.147
45	Charges for the use of intellectual property n.e.c.	109.530	120.242	124.883	117.827	124.927	113.331	122.001
46	Other business services <sup>3</sup>	113.069	115.872	114.196	114.597	116.558	118.137	119.386
47	Government goods and services n.e.c.	78.463	75.802	75.507	75.683	75.795	76.225	76.760
48	Other	64.794	78.896	70.425	83.247	81.809	80.101	79.456
	Addenda:							
49	Exports of durable goods	89.869	100.915	98.460	101.616	100.241	103.345	103.043
50	Exports of nondurable goods	133.754	135.300	133.943	133.228	131.631	142.397	135.347

## Table 4.2.3. Real Exports and Imports of Goods and Services by Type of Product, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
51	Exports of agricultural goods <sup>4</sup>	124.752	113.463	123.216	113.334	102.297	115.004	111.233
52	Exports of nonagricultural goods	103.116	113.232	109.826	112.863	112.491	117.750	114.907
53	Imports of durable goods	129.415	152.239	150.249	151.645	149.797	157.263	168.187
54	Imports of nondurable goods	106.486	115.616	112.349	113.829	116.134	120.152	121.392
55	Imports of nonpetroleum goods	127.820	147.027	144.646	145.775	145.298	152.389	160.468

Legend / Footnotes:

*n.e.c. Not elsewhere classified*

1. Beginning in 1986, repairs and alterations of equipment are reclassified from goods to services.
2. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.
3. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services, personal, cultural, and recreational services, construction services, and other other business services.
4. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.



## Table 4.2.4. Price Indexes for Exports and Imports of Goods and Services by Type of Product

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	
1	Exports of goods and services	96.188	107.549	102.383	107.030	109.539	111.245	115.868
2	Exports of goods <sup>1</sup>	88.162	100.913	95.001	100.477	103.192	104.983	110.547
3	Foods, feeds, and beverages	84.723	107.826	99.868	109.383	111.050	111.001	118.839
4	Industrial supplies and materials	73.017	98.151	86.122	96.916	102.919	106.647	117.651
5	Durable goods	93.455	108.740	102.108	108.545	111.036	113.272	117.526
6	Nondurable goods	66.475	94.437	80.796	92.889	99.954	104.107	117.009
7	Petroleum and products	46.937	74.400	61.678	70.766	80.326	84.830	103.306
8	Nondurable goods, excluding petroleum and products	86.225	112.037	98.401	113.295	116.532	119.922	125.034
9	Capital goods, except automotive	98.764	99.981	98.800	99.571	100.342	101.211	102.778
10	Civilian aircraft, engines, and parts	121.683	125.277	124.030	124.244	125.954	126.882	128.047
11	Computers, peripherals, and parts	75.199	75.561	73.251	75.136	76.503	77.352	79.369
12	Other	95.791	96.770	95.811	96.468	96.980	97.819	99.345
13	Automotive vehicles, engines, and parts	101.364	102.503	101.948	102.200	102.620	103.243	104.450
14	Consumer goods, except food and automotive	93.657	94.325	93.554	94.495	94.414	94.838	95.885
15	Durable goods	93.785	94.668	93.522	94.374	95.132	95.644	97.803
16	Nondurable goods	93.398	93.851	93.396	94.417	93.619	93.972	94.105
17	Other <sup>2</sup>	90.738	104.850	98.364	104.367	107.358	109.312	115.357
18	Exports of services <sup>1</sup>	114.517	121.420	118.607	120.689	122.501	123.885	125.667
19	Transport	94.248	100.621	97.519	99.596	101.992	103.376	107.535
20	Travel (for all purposes including education)	108.843	113.261	109.275	112.338	114.761	116.669	118.674
21	Charges for the use of intellectual property n.e.c.	111.912	116.451	113.873	115.549	117.193	119.190	121.436
22	Other business services <sup>3</sup>	123.791	132.082	129.292	131.447	133.203	134.386	135.661
23	Government goods and services n.e.c.	111.949	116.806	114.973	116.328	117.520	118.403	119.608
24	Other	120.404	128.123	123.324	126.878	129.587	132.703	135.932
25	Imports of goods and services	88.075	94.613	91.385	94.312	95.720	97.034	100.236
26	Imports of goods <sup>1</sup>	83.963	90.536	87.335	90.290	91.599	92.922	96.414
27	Foods, feeds, and beverages	103.702	111.538	105.370	110.811	113.893	116.078	122.050
28	Industrial supplies and materials	65.002	88.707	78.708	88.996	91.646	95.479	105.824
29	Durable goods	102.751	130.384	122.798	137.318	131.296	130.124	143.002
30	Nondurable goods	52.368	75.200	64.057	73.002	78.930	84.811	94.477
31	Petroleum and products	38.642	63.751	53.318	62.157	66.775	72.753	83.682
32	Nondurable goods, excluding petroleum and products	88.411	109.767	95.644	105.969	115.518	121.938	130.159
33	Capital goods, except automotive	88.309	89.297	88.575	88.986	89.603	90.022	91.170
34	Civilian aircraft, engines, and parts	112.070	115.836	115.063	115.504	115.890	116.885	119.063
35	Computers, peripherals, and parts	86.187	87.288	85.823	86.642	88.193	88.492	88.671
36	Other	86.420	87.223	86.735	87.014	87.362	87.782	89.164
37	Automotive vehicles, engines, and parts	95.960	97.530	96.596	97.001	97.969	98.553	99.654
38	Consumer goods, except food and automotive	86.499	87.144	86.352	86.748	87.551	87.926	89.092
39	Durable goods	70.670	71.746	70.620	71.164	72.373	72.825	74.367
40	Nondurable goods	108.159	107.932	107.756	107.873	107.935	108.164	108.595
41	Other	105.824	111.148	108.537	111.141	112.021	112.893	115.785
42	Imports of services <sup>1</sup>	109.820	115.534	112.380	114.876	116.845	118.034	119.138
43	Transport	104.235	116.951	106.728	115.133	121.271	124.672	124.515
44	Travel (for all purposes including education)	99.341	99.967	101.343	100.355	99.637	98.533	100.128
45	Charges for the use of intellectual property n.e.c.	111.930	116.442	113.864	115.540	117.184	119.180	121.426
46	Other business services <sup>3</sup>	115.957	120.542	118.545	119.955	121.292	122.374	123.757
47	Government goods and services n.e.c.	112.315	119.750	118.790	120.323	120.585	119.301	119.043
48	Other	122.315	127.102	122.158	126.079	128.616	131.555	133.021
	Addenda:							
49	Exports of durable goods	97.572	101.486	99.339	101.140	102.212	103.251	105.397
50	Exports of nondurable goods	75.139	97.781	87.474	97.228	101.888	104.534	114.037

## Table 4.2.4. Price Indexes for Exports and Imports of Goods and Services by Type of Product

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
51	Exports of agricultural goods <sup>4</sup>	83.476	106.217	98.650	107.523	109.091	109.606	117.446
52	Exports of nonagricultural goods	88.642	100.139	94.432	99.519	102.344	104.260	109.578
53	Imports of durable goods	88.017	91.780	90.213	92.046	92.271	92.589	95.037
54	Imports of nondurable goods	77.664	89.398	83.213	88.248	91.509	94.623	100.073
55	Imports of nonpetroleum goods	91.916	96.464	94.056	96.386	97.317	98.098	100.824

Legend / Footnotes:

*n.e.c. Not elsewhere classified*

1. Beginning in 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.

3. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services, personal, cultural, and recreational services, construction services, and other other business services.

4. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

## Table 4.2.5. Exports and Imports of Goods and Services by Type of Product

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	
1	Exports of goods and services	2,123.4	2,478.3	2,311.9	2,461.5	2,485.2	2,654.5	2,723.1
2	Exports of goods <sup>1</sup>	1,416.6	1,740.5	1,607.5	1,726.8	1,750.7	1,877.0	1,927.1
3	Foods, feeds, and beverages	139.3	160.8	162.7	161.8	148.1	170.8	173.5
4	Industrial supplies and materials	450.4	616.2	539.0	611.3	635.2	679.3	732.3
5	Durable goods	123.4	159.6	151.1	162.9	162.1	162.1	167.0
6	Nondurable goods	326.9	456.6	387.9	448.4	473.1	517.1	565.3
7	Petroleum and products	138.3	207.1	160.6	206.7	215.2	245.7	278.6
8	Nondurable goods, excluding petroleum and products	188.6	249.6	227.3	241.7	257.8	271.4	286.7
9	Capital goods, except automotive	460.5	519.5	489.3	527.2	523.4	538.0	551.0
10	Civilian aircraft, engines, and parts	71.9	79.2	65.3	80.1	81.2	90.1	88.2
11	Computers, peripherals, and parts	41.1	46.5	45.0	46.2	46.8	48.2	49.8
12	Other	347.4	393.8	379.0	401.0	395.5	399.7	413.0
13	Automotive vehicles, engines, and parts	127.9	144.5	149.6	139.4	137.5	151.5	151.0
14	Consumer goods, except food and automotive	174.0	223.0	193.0	211.4	230.4	256.9	240.3
15	Durable goods	82.1	103.0	94.3	100.5	104.0	113.0	114.3
16	Nondurable goods	91.8	120.0	98.8	110.9	126.4	143.9	126.0
17	Other <sup>2</sup>	64.5	76.6	73.9	75.7	76.1	80.6	79.0
18	Exports of services <sup>1</sup>	706.8	737.8	704.4	734.8	734.6	777.4	795.9
19	Transport	56.7	60.4	55.7	59.8	59.9	66.2	65.6
20	Travel (for all purposes including education)	72.8	69.3	53.7	65.3	66.3	91.7	93.9
21	Charges for the use of intellectual property n.e.c.	113.8	113.7	112.7	117.0	109.7	115.4	117.8
22	Other business services <sup>3</sup>	440.7	471.0	458.8	469.4	475.7	480.3	493.9
23	Government goods and services n.e.c.	20.9	21.6	21.8	21.5	21.2	21.9	22.7
24	Other	1.9	1.8	1.7	1.7	1.8	1.9	2.0
25	Imports of goods and services	2,774.6	3,396.5	3,184.5	3,343.2	3,432.3	3,625.9	3,901.2
26	Imports of goods <sup>1</sup>	2,309.2	2,850.4	2,698.1	2,819.0	2,857.4	3,027.1	3,290.7
27	Foods, feeds, and beverages	155.4	183.5	165.1	185.1	190.1	193.7	206.3
28	Industrial supplies and materials	424.4	636.1	541.0	622.4	670.8	710.2	776.3
29	Durable goods	173.0	252.4	226.8	255.1	256.8	270.9	283.3
30	Nondurable goods	251.5	383.7	314.2	367.3	414.0	439.3	493.0
31	Petroleum and products	125.2	214.4	170.1	208.2	230.1	249.3	284.4
32	Nondurable goods, excluding petroleum and products	126.3	169.3	144.1	159.1	183.9	190.0	208.5
33	Capital goods, except automotive	648.5	766.3	735.1	762.2	771.1	796.6	859.0
34	Civilian aircraft, engines, and parts	45.0	42.2	44.0	44.5	42.2	38.0	43.8
35	Computers, peripherals, and parts	145.9	170.4	171.9	158.2	170.6	180.9	195.5
36	Other	457.6	553.7	519.3	559.5	558.4	577.7	619.7
37	Automotive vehicles, engines, and parts	311.3	348.5	362.6	348.9	334.5	348.3	379.8
38	Consumer goods, except food and automotive	641.1	771.7	763.7	761.2	747.9	814.1	920.7
39	Durable goods	309.2	407.2	401.3	408.7	392.5	426.2	515.7
40	Nondurable goods	331.9	364.5	362.4	352.5	355.3	387.9	405.0
41	Other	128.4	144.3	130.6	139.3	143.1	164.2	148.6
42	Imports of services <sup>1</sup>	465.4	546.1	486.4	524.2	574.8	598.8	610.6
43	Transport	72.4	104.5	80.3	98.3	114.0	125.3	127.3
44	Travel (for all purposes including education)	35.8	57.4	31.8	47.5	70.2	80.2	78.2
45	Charges for the use of intellectual property n.e.c.	43.0	49.1	49.9	47.7	51.3	47.4	51.9
46	Other business services <sup>3</sup>	284.5	303.1	293.8	298.3	306.8	313.7	320.6
47	Government goods and services n.e.c.	24.6	25.3	25.0	25.4	25.5	25.4	25.5
48	Other	5.1	6.7	5.7	7.0	7.0	7.0	7.0
	Addenda:							
49	Exports of durable goods	825.7	964.1	920.6	967.3	964.3	1,004.3	1,022.2
50	Exports of nondurable goods	590.9	776.4	686.9	759.5	786.3	872.7	904.9

## Table 4.2.5. Exports and Imports of Goods and Services by Type of Product

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
51	Exports of agricultural goods <sup>4</sup>	151.1	174.3	176.1	176.6	161.7	182.7	189.3
52	Exports of nonagricultural goods	1,265.4	1,566.2	1,431.4	1,550.2	1,588.9	1,694.4	1,737.8
53	Imports of durable goods	1,506.2	1,846.5	1,791.1	1,844.5	1,826.5	1,924.1	2,112.1
54	Imports of nondurable goods	803.0	1,003.9	907.0	974.5	1,031.0	1,103.0	1,178.5
55	Imports of nonpetroleum goods	2,184.0	2,636.0	2,527.9	2,610.8	2,627.4	2,777.7	3,006.3

Legend / Footnotes:

*n.e.c. Not elsewhere classified*

1. Beginning in 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.

3. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services, personal, cultural, and recreational services, construction services, and other other business services.

4. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

## Table 4.2.6. Real Exports and Imports of Goods and Services by Type of Product, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates  
Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	
1	Exports of goods and services	2,207.6	2,307.5	2,262.3	2,304.2	2,273.0	2,390.6	2,354.5
2	Exports of goods <sup>1</sup>	1,606.8	1,728.7	1,696.9	1,723.5	1,701.3	1,793.0	1,748.2
3	Foods, feeds, and beverages	164.5	149.7	163.1	148.1	133.5	154.1	146.2
4	Industrial supplies and materials	616.8	630.6	628.8	633.7	620.1	639.9	625.4
5	Durable goods	132.1	147.1	148.2	150.4	146.3	143.4	142.4
6	Nondurable goods	491.8	485.8	482.7	485.3	475.8	499.4	485.7
7	Petroleum and products	294.7	277.5	260.4	292.0	267.9	289.7	269.7
8	Nondurable goods, excluding petroleum and products	218.7	223.3	231.4	213.7	221.6	226.7	229.6
9	Capital goods, except automotive	466.3	519.5	495.2	529.5	521.6	531.5	536.1
10	Civilian aircraft, engines, and parts	59.1	63.1	52.6	64.4	64.4	71.0	68.8
11	Computers, peripherals, and parts <sup>2</sup>	54.7	61.5	61.3	61.4	61.1	62.2	62.7
12	Other	362.7	406.9	395.6	415.7	407.8	408.6	415.7
13	Automotive vehicles, engines, and parts	126.2	140.9	146.7	136.4	133.9	146.7	144.5
14	Consumer goods, except food and automotive	185.8	236.4	206.4	223.8	244.2	271.1	250.8
15	Durable goods	87.6	108.7	100.8	106.5	109.3	118.2	116.9
16	Nondurable goods	98.3	127.9	105.8	117.5	135.1	153.2	134.0
17	Other <sup>3</sup>	71.1	73.3	75.4	72.7	71.0	73.9	68.6
18	Exports of services <sup>1</sup>	617.2	607.7	594.1	609.0	599.8	627.7	633.6
19	Transport	60.2	60.2	57.3	60.2	58.9	64.3	61.2
20	Travel (for all purposes including education)	66.9	61.3	49.5	58.5	58.2	79.1	79.6
21	Charges for the use of intellectual property n.e.c.	101.7	97.7	99.0	101.2	93.6	96.8	97.0
22	Other business services <sup>4</sup>	356.0	356.6	354.8	357.1	357.1	357.4	364.1
23	Government goods and services n.e.c.	18.6	18.5	19.0	18.5	18.0	18.5	19.0
24	Other	1.6	1.4	1.4	1.4	1.4	1.4	1.5
25	Residual	-499.8	-490.7	-489.9	-492.4	-477.5	-502.9	-483.9
26	Imports of goods and services	3,150.3	3,591.9	3,488.4	3,548.7	3,589.6	3,740.8	3,896.3
27	Imports of goods <sup>1</sup>	2,750.2	3,150.5	3,092.7	3,125.5	3,122.8	3,261.1	3,416.7
28	Foods, feeds, and beverages	149.9	164.4	156.7	167.0	166.9	166.8	169.0
29	Industrial supplies and materials	653.0	718.1	689.8	701.8	734.5	746.4	736.1
30	Durable goods	168.3	193.9	185.0	186.1	195.9	208.5	198.5
31	Nondurable goods	480.2	511.6	493.0	505.7	527.1	520.6	524.4
32	Petroleum and products	324.0	341.9	325.4	341.5	351.3	349.4	346.6
33	Nondurable goods, excluding petroleum and products	142.8	153.9	150.6	150.2	159.2	155.8	160.2
34	Capital goods, except automotive	734.4	858.0	829.9	856.5	860.6	884.8	942.2
35	Civilian aircraft, engines, and parts	40.2	36.4	38.2	38.5	36.4	32.5	36.8
36	Computers, peripherals, and parts <sup>2</sup>	169.3	195.3	200.4	182.7	193.5	204.5	220.6
37	Other	529.5	634.8	598.7	643.1	639.2	658.1	695.0
38	Automotive vehicles, engines, and parts	324.4	357.4	375.2	359.5	341.3	353.3	381.0
39	Consumer goods, except food and automotive	741.1	885.3	884.2	877.3	854.0	925.7	1,033.1
40	Durable goods	437.5	566.8	567.5	573.5	541.6	584.5	692.5
41	Nondurable goods	306.8	337.7	336.3	326.8	329.2	358.6	373.0
42	Other	121.4	129.7	120.3	125.3	127.8	145.5	128.4
43	Imports of services <sup>1</sup>	423.8	472.3	433.0	456.6	492.2	507.6	512.7
44	Transport	69.5	88.8	75.2	85.4	94.0	100.5	102.3
45	Travel (for all purposes including education)	36.0	58.8	32.0	48.3	71.9	83.0	79.6
46	Charges for the use of intellectual property n.e.c.	38.4	42.2	43.8	41.3	43.8	39.7	42.8
47	Other business services <sup>4</sup>	245.4	251.5	247.8	248.7	253.0	256.4	259.1
48	Government goods and services n.e.c.	21.9	21.1	21.0	21.1	21.1	21.2	21.4
49	Other	4.2	5.1	4.5	5.4	5.3	5.2	5.1
50	Residual	20.8	12.4	9.7	4.4	18.3	17.2	-15.5
	Addenda:							

## Table 4.2.6. Real Exports and Imports of Goods and Services by Type of Product, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates  
Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
51	Exports of durable goods	846.3	950.3	927.2	956.9	944.0	973.2	970.3
52	Exports of nondurable goods	786.4	795.4	787.5	783.3	773.9	837.2	795.7
53	Exports of agricultural goods <sup>5</sup>	181.1	164.7	178.8	164.5	148.5	166.9	161.4
54	Exports of nonagricultural goods	1,427.6	1,567.7	1,520.5	1,562.5	1,557.4	1,630.2	1,590.8
55	Imports of durable goods	1,711.2	2,013.0	1,986.7	2,005.2	1,980.7	2,079.5	2,223.9
56	Imports of nondurable goods	1,034.0	1,122.6	1,090.9	1,105.3	1,127.6	1,166.6	1,178.7
57	Imports of nonpetroleum goods	2,376.1	2,733.1	2,688.9	2,709.9	2,701.0	2,832.8	2,983.0

## Legend / Footnotes:

*n.e.c. Not elsewhere classified*

1. Beginning in 1986, repairs and alterations of equipment are reclassified from goods to services.
2. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 4.2.2 and real growth rates are shown in table 4.2.1.
3. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.
4. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services, personal, cultural, and recreational services, construction services, and other other business services.
5. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Note. Chained (2012) dollar series are calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. For exports and for imports, the residual line is the difference between the aggregate line and the sum of the most detailed lines.

## Table 4.3C. Relation of Foreign Transactions in the National Income and Product Accounts to the Corresponding Items in the International Transactions Accounts

[Billions of dollars]

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Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	
1	Exports of goods, ITAs	1,428.8	1,761.7	1,635.7	1,749.4	1,767.7	1,894.0	---
2	Less: Gold, ITAs <sup>1</sup>	24.0	31.4	39.3	32.0	28.2	26.0	---
3	Less: Statistical differences <sup>2</sup>	0.0	1.4	1.4	2.0	1.0	1.0	---
4	Plus: Adjustment for U.S. territories and Puerto Rico <sup>3</sup>	11.8	11.6	12.5	11.4	12.2	10.1	---
5	Equals: Exports of goods, NIPAs	1,416.6	1,740.5	1,607.5	1,726.8	1,750.7	1,877.0	1,927.1
6	Exports of services, ITAs	705.6	771.2	726.4	764.1	775.8	818.6	---
7	Less: Statistical differences <sup>2</sup>	0.0	34.4	22.9	30.3	42.2	42.2	---
8	Less: Other items <sup>4</sup>	0.8	0.9	0.8	0.9	0.9	0.9	---
9	Plus: Adjustment for U.S. territories and Puerto Rico <sup>3</sup>	1.9	1.8	1.7	1.7	1.8	1.9	---
10	Equals: Exports of services, NIPAs	706.8	737.8	704.4	734.8	734.6	777.4	795.9
11	Primary income receipts, ITAs	957.9	1,090.8	1,051.6	1,055.9	1,118.9	1,136.8	---
12	Less: Statistical differences <sup>2</sup>	0.0	-19.3	5.0	-21.6	-30.3	-30.3	---
13	Plus: Adjustment for U.S. territories and Puerto Rico <sup>3</sup>	35.1	34.9	35.0	34.9	34.9	34.9	---
14	Equals: Income receipts, NIPAs	992.9	1,145.0	1,081.6	1,112.4	1,184.1	1,202.0	---
15	Secondary income receipts, ITAs	166.3	170.0	170.0	165.9	170.0	174.0	---
16	Less: Statistical differences <sup>2</sup>	0.0	0.9	-0.6	-1.1	2.6	2.6	---
17	Plus: Adjustment for U.S. territories and Puerto Rico <sup>3</sup>	5.1	5.5	5.3	5.4	5.6	5.7	---
18	Equals: Current taxes, contributions for government social insurance, and transfer receipts from the rest of the world, NIPAs	171.4	174.6	175.9	172.4	173.0	177.1	179.1
19	Imports of goods, ITAs	2,350.8	2,853.1	2,703.8	2,820.4	2,860.4	3,027.8	---
20	Less: Gold, ITAs <sup>1</sup>	61.7	25.7	27.5	26.3	21.2	28.0	---
21	Less: Statistical differences <sup>2</sup>	0.0	-4.1	-4.3	-3.9	-4.1	-4.1	---
22	Plus: Gold, NIPAs <sup>1</sup>	-5.6	-4.5	-3.4	-4.2	-6.1	-4.4	---
23	Plus: Adjustment for U.S. territories and Puerto Rico <sup>3</sup>	25.7	23.5	20.9	25.1	20.2	27.6	---
24	Equals: Imports of goods, NIPAs	2,309.2	2,850.4	2,698.1	2,819.0	2,857.4	3,027.1	3,290.7
25	Imports of services, ITAs	460.3	541.2	474.5	513.0	576.7	600.7	---
26	Less: Statistical differences <sup>2</sup>	0.0	1.8	-6.2	-4.3	8.9	8.9	---
27	Plus: Adjustment for U.S. territories and Puerto Rico <sup>3</sup>	5.1	6.7	5.7	7.0	7.0	7.0	---
28	Equals: Imports of services, NIPAs	465.4	546.1	486.4	524.2	574.8	598.8	610.6
29	Primary income payments, ITAs	769.4	915.9	851.3	901.1	951.2	959.8	---
30	Less: Statistical differences <sup>2</sup>	0.0	24.6	5.9	20.4	36.1	36.1	---
31	Plus: Adjustment for U.S. territories and Puerto Rico <sup>3</sup>	1.2	1.3	1.3	1.3	1.3	1.4	---
32	Equals: Income payments, NIPAs	770.6	892.5	846.7	882.0	916.4	925.1	---
33	Secondary income payments, ITAs	294.2	305.1	304.1	286.2	323.6	306.6	---
34	Less: Statistical differences <sup>2</sup>	0.0	0.1	0.5	-3.6	1.8	1.8	---
35	Plus: Adjustment for U.S. territories and Puerto Rico <sup>3</sup>	35.4	35.1	40.1	34.7	34.1	31.4	---
36	Equals: Current taxes and transfer payments to the rest of the world, NIPAs	329.6	340.1	343.7	324.5	355.9	336.2	345.3
37	Balance on goods and services and primary income, ITAs (1+6+11-19-25-29)	-488.2	-686.5	-616.0	-665.1	-725.9	-738.9	---
38	Less: Gold (2+20+22)	-43.3	1.1	8.4	1.5	0.9	-6.4	---
39	Less: Statistical differences (3+7+12-21-26-30)	0.0	-5.9	33.9	-1.5	-28.0	-28.0	---
40	Less: Other items (8)	0.8	0.9	0.8	0.9	0.9	0.9	---
41	Plus: Adjustment for U.S. territories and Puerto Rico (4+9+13-23-27-31)	16.9	16.8	21.4	14.7	20.4	10.9	---
42	Equals: Net exports of goods and services and net receipts of income, NIPAs (5+10+14-24-28-32)	-428.8	-665.7	-637.7	-651.3	-679.4	-694.5	-901.3
43	Balance on secondary income, ITAs (15-33)	-127.9	-135.2	-134.1	-120.3	-153.6	-132.6	---
44	Less: Statistical differences <sup>2</sup> (16-34)	0.0	0.7	-1.0	2.5	0.8	0.8	---
45	Plus: Adjustment for U.S. territories and Puerto Rico <sup>3</sup> (17-35)	-30.4	-29.6	-34.7	-29.3	-28.5	-25.7	---
46	Equals: Current taxes, contributions for government social insurance, and transfer receipts from the rest of the world, net, NIPAs (18-36)	-158.2	-165.5	-167.8	-152.1	-182.9	-159.1	-166.1
47	Balance on current account, ITAs (37+43)	-616.1	-821.6	-750.1	-785.4	-879.5	-871.5	---
48	Less: Gold (38)	-43.3	1.1	8.4	1.5	0.9	-6.4	---
49	Less: Statistical differences (39+44)	0.0	-5.2	32.8	1.0	-27.3	-27.3	---
50	Less: Other items (40)	0.8	0.9	0.8	0.9	0.9	0.9	---
51	Plus: Adjustment for U.S. territories and Puerto Rico (41+45)	-13.5	-12.7	-13.4	-14.6	Page 21	14 of 147	---

Table 4.3C. Relation of Foreign Transactions in the National Income and Product Accounts to the Corresponding Items in the International Transactions Accounts

[Billions of dollars]

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## Table 4.3C. Relation of Foreign Transactions in the National Income and Product Accounts to the Corresponding Items in the International Transactions Accounts

[Billions of dollars]

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
52	Equals: Balance on current account, NIPAs (42+ 46)	-587.1	-831.2	-805.5	-803.4	-862.2	-853.6	---
53	Balance on capital account, ITAs	5.5	2.4	11.0	3.5	-12.0	7.4	---
54	Less: Statistical differences <sup>2</sup>	0.0	0.0	0.0	0.0	0.0	0.0	---
55	Plus: Adjustments for U.S. territories and Puerto Rico <sup>3</sup>	0.4	1.2	3.7	0.4	0.4	0.4	---
56	Equals: Capital account transactions (net), NIPAs <sup>5</sup>	5.9	3.7	14.6	3.9	-11.6	7.8	---

## Legend / Footnotes:

*ITAs International transactions accounts*

1. Exports and imports of gold in the NIPAs differ from those in the ITAs. ITA gold exports (line 2) and imports (line 20) are excluded from the NIPAs; imports of gold in the NIPAs (line 22) is the excess of the value of gold in gross domestic purchases over the value of U.S. production of gold.
2. Consists of statistical revisions to the ITAs that have not yet been incorporated into the NIPAs and statistical revisions to the NIPAs that have not yet been incorporated into the ITAs.
3. Consists of transactions between the United States and its territories, Puerto Rico, and the Northern Mariana Islands. The treatment of U.S. territories, Puerto Rico, and the Northern Mariana Islands in the NIPAs differs from that in the ITAs. In the NIPAs, they are included in the rest of the world; in the ITAs, they are treated as part of the United States.
4. The ITAs classify certain military grants as services that the NIPAs do not. In the NIPAs these transactions are excluded from exports and included in transfer payments from government.
5. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.

## Table 5.1. Saving and Investment by Sector

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	
1	Gross saving	4,002.9	4,610.6	4,423.0	4,305.8	4,676.3	5,037.3	---
2	Net saving	426.9	762.7	727.0	518.0	780.5	1,025.5	---
3	Net private saving	3,460.8	3,274.2	4,827.7	3,001.9	2,810.5	2,456.6	---
4	Domestic business	573.3	1,006.0	848.0	1,029.6	1,084.0	1,062.3	---
5	Undistributed corporate profits	513.6	1,201.3	1,007.9	1,279.4	1,282.9	1,235.2	---
6	Inventory valuation adjustment, corporate	-18.2	-247.4	-249.5	-321.2	-241.1	-177.9	---
7	Capital consumption adjustment, corporate	77.9	52.0	89.6	71.4	42.2	5.0	-72.1
8	Households and institutions	2,887.5	2,268.2	3,979.7	1,972.4	1,726.4	1,394.4	1,212.5
9	Personal saving	2,887.5	2,268.2	3,979.7	1,972.4	1,726.4	1,394.4	1,212.5
10	Net government saving	-3,033.9	-2,511.4	-4,100.6	-2,484.0	-2,030.0	-1,431.2	---
11	Federal	-3,110.0	-2,788.5	-4,088.9	-3,312.7	-2,235.6	-1,517.1	---
12	State and local	76.1	277.1	-11.8	828.7	205.6	85.9	---
13	Consumption of fixed capital	3,575.9	3,847.9	3,696.0	3,787.9	3,895.8	4,011.8	4,136.7
14	Private	2,969.6	3,202.3	3,071.2	3,150.1	3,244.4	3,343.7	3,450.2
15	Domestic business	2,338.6	2,495.9	2,401.1	2,455.6	2,524.3	2,602.6	2,679.6
16	Households and institutions	631.0	706.4	670.1	694.4	720.0	741.0	770.6
17	Government	606.4	645.5	624.7	637.8	651.5	668.1	686.5
18	Federal	303.5	320.3	312.7	317.1	322.6	328.8	336.0
19	State and local	302.8	325.2	312.0	320.7	328.9	339.4	350.5
20	Gross domestic investment, capital account transactions, and net lending, NIPAs	3,832.3	4,091.1	3,913.3	3,914.2	4,045.5	4,491.5	---
21	Gross domestic investment	4,419.4	4,922.3	4,718.8	4,717.6	4,907.7	5,345.1	5,482.4
22	Gross private domestic investment	3,637.8	4,120.0	3,928.0	3,925.1	4,099.6	4,527.2	4,661.3
23	Domestic business	2,682.2	3,002.3	2,824.1	2,830.2	2,985.5	3,369.3	3,463.8
24	Households and institutions	955.6	1,117.7	1,103.9	1,094.9	1,114.1	1,157.9	1,197.6
25	Gross government investment	781.5	802.3	790.8	792.5	808.1	817.9	821.0
26	Federal	340.3	360.0	348.7	355.1	365.9	370.5	371.6
27	State and local	441.2	442.3	442.2	437.3	442.3	447.4	449.4
28	Capital account transactions (net) <sup>1</sup>	5.9	3.7	14.6	3.9	-11.6	7.8	---
29	Private	1.6	-43.1	-181.0	1.2	3.0	4.3	---
30	Domestic business	13.4	13.8	14.8	-3.3	47.2	-3.6	---
31	Households and institutions	-11.9	-56.9	-195.7	4.5	-44.2	7.8	---
32	Government	4.4	46.8	195.6	2.7	-14.6	3.5	-323.7
33	Federal	69.7	113.2	258.9	68.6	59.0	66.3	-259.0
34	State and local	-65.3	-66.4	-63.3	-65.9	-73.7	-62.9	-64.7
35	Net lending or net borrowing (-), NIPAs	-593.0	-834.8	-820.1	-807.3	-850.6	-861.4	---
36	Private	2,620.4	1,880.2	3,642.3	1,834.1	1,321.4	723.1	---
37	Domestic business	45.7	-33.6	-99.4	266.7	-55.2	-246.6	---
38	Households and institutions	2,574.7	1,913.8	3,741.6	1,567.4	1,376.6	969.7	---
39	Government	-3,213.4	-2,715.0	-4,462.4	-2,641.4	-2,172.0	-1,584.4	---
40	Federal	-3,216.5	-2,941.5	-4,383.7	-3,419.2	-2,337.9	-1,625.2	---
41	State and local	3.1	226.5	-78.7	777.9	165.9	40.8	---
42	Statistical discrepancy	-170.6	-519.5	-509.7	-391.7	-630.9	-545.8	---
	Addenda:							
43	Gross private saving	6,430.4	6,476.5	7,898.9	6,152.0	6,054.8	5,800.3	---
44	Domestic business	2,911.8	3,501.9	3,249.2	3,485.2	3,608.3	3,664.9	---
45	Households and institutions	3,518.5	2,974.6	4,649.8	2,666.8	2,446.5	2,135.4	1,983.1
46	Gross government saving	-2,427.5	-1,865.9	-3,475.9	-1,846.1	-1,378.5	-763.0	---
47	Federal	-2,806.5	-2,468.2	-3,776.1	-2,995.5	-1,913.0	-1,188.3	---
48	State and local	379.0	602.3	300.2	1,149.4	534.5	425.3	---
49	Net domestic investment	843.5	1,074.4	1,022.9	929.7	1,011.9	1,333.3	1,345.6
50	Private	668.3	917.6	856.7	775.0	855.2	1,183.5	1,211.1

## Table 5.1. Saving and Investment by Sector

[Billions of dollars] Seasonally adjusted at annual rates

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Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
51	Domestic business	343.6	506.3	423.0	374.5	461.2	766.7	784.1
52	Households and institutions	324.6	411.3	433.8	400.5	394.0	416.9	426.9
53	Government	175.2	156.8	166.1	154.7	156.7	149.8	134.5
54	Federal	36.8	39.7	35.9	38.0	43.3	41.7	35.7
55	State and local	138.4	117.1	130.2	116.7	113.4	108.0	98.9
56	Gross saving as a percentage of gross national income	18.8	19.4	19.4	18.4	19.4	20.3	---
57	Net saving as a percentage of gross national income	2.0	3.2	3.2	2.2	3.2	4.1	---
58	Disaster losses <sup>2</sup>	0.0	62.0	0.0	0.0	248.0	0.0	0.0
59	Private	0.0	58.0	0.0	0.0	232.0	0.0	0.0
60	Domestic business	0.0	34.0	0.0	0.0	136.0	0.0	0.0
61	Households and institutions	0.0	24.0	0.0	0.0	96.0	0.0	0.0
62	Government	0.0	4.0	0.0	0.0	16.0	0.0	0.0
63	Federal	0.0	0.0	0.0	0.0	0.0	0.0	0.0
64	State and local	0.0	4.0	0.0	0.0	16.0	0.0	0.0

Legend / Footnotes:

1. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

2. Consists of damages to fixed assets.

## Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type

[Percent] Seasonally adjusted at annual rates

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	Private fixed investment	-2.7	7.8	13.0	3.3	-0.9	2.7	7.3
2	Nonresidential	-5.3	7.4	12.9	9.2	1.7	2.9	9.2
3	Structures	-12.5	-8.0	5.4	-3.0	-4.1	-8.3	-0.9
4	Commercial and health care	-1.4	-7.6	0.8	-3.5	-0.1	-20.5	-16.4
5	Manufacturing	-13.4	-1.2	18.4	12.7	-9.2	-5.0	11.9
6	Power and communication	-4.7	-14.2	-6.4	-12.3	-9.4	-15.0	-1.6
7	Mining exploration, shafts, and wells <sup>1</sup>	-37.5	11.3	81.5	29.3	8.3	19.3	25.4
8	Other structures <sup>2</sup>	-13.8	-17.4	-15.7	-20.8	-11.6	3.3	2.8
9	Equipment	-8.3	13.1	14.1	12.1	-2.3	2.8	15.3
10	Information processing equipment	6.8	14.6	26.0	-7.8	-1.4	28.7	22.4
11	Computers and peripheral equipment	10.2	12.9	45.1	-35.8	12.2	23.5	42.3
12	Other <sup>3</sup>	5.4	15.4	18.0	8.5	-6.7	31.0	14.2
13	Industrial equipment	-4.9	14.0	7.2	32.9	6.6	14.1	23.8
14	Transportation equipment	-35.2	14.6	7.6	52.1	-16.3	-35.6	-9.1
15	Other equipment <sup>4</sup>	-1.6	8.5	7.6	3.3	-0.6	-9.6	13.7
16	Intellectual property products	2.8	10.0	15.6	12.5	9.1	8.9	8.1
17	Software <sup>5</sup>	7.4	13.3	26.4	14.1	9.3	5.5	9.8
18	Research and development <sup>6</sup>	0.9	8.3	9.7	11.2	7.2	9.5	6.3
19	Entertainment, literary, and artistic originals	-6.9	4.1	0.0	12.2	21.0	24.1	10.3
20	Residential	6.8	9.2	13.3	-11.7	-7.7	2.2	2.1
21	Structures	6.8	9.2	12.7	-11.9	-7.5	2.4	2.1
22	Permanent site	5.9	17.6	28.9	3.3	-5.6	-5.3	11.9
23	Single family	6.3	18.3	30.3	1.5	-6.4	-6.0	14.1
24	Multifamily	4.2	14.7	22.7	12.6	-1.8	-1.6	1.1
25	Other structures <sup>7</sup>	7.5	2.9	1.2	-23.0	-9.2	9.5	-5.7
26	Equipment	6.6	9.5	59.6	3.9	-17.2	-9.5	-0.6
	Addenda:							
27	Private fixed investment in structures	-2.0	2.3	10.0	-8.9	-6.3	-1.5	1.0
28	Private fixed investment in new structures	-3.4	1.9	14.9	-4.2	-7.5	-5.5	3.5
29	Nonresidential structures <sup>8</sup>	-12.7	-8.0	5.5	-3.0	-4.1	-8.9	-1.2
30	Residential structures <sup>9</sup>	6.0	10.2	21.9	-5.0	-9.8	-3.2	6.8
31	Private fixed investment in information processing equipment and software	7.1	13.9	26.2	2.9	4.1	16.0	15.8

## Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Excludes software embedded, or bundled, in computers and other equipment.

6. Includes research and development expenditures for software.

7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.

8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

## Table 5.3.2. Contributions to Percent Change in Real Private Fixed Investment by Type

Seasonally adjusted at annual rates

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Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
	Percent change at annual rate:							
1	Private fixed investment	-2.7	7.8	13.0	3.3	-0.9	2.7	7.3
	Percentage points at annual rates:							
2	Nonresidential	-4.18	5.53	9.56	6.56	1.21	2.14	6.72
3	Structures	-2.25	-1.29	0.84	-0.43	-0.59	-1.22	-0.10
4	Commercial and health care	-0.07	-0.42	0.06	-0.17	0.00	-1.13	-0.86
5	Manufacturing	-0.28	-0.02	0.30	0.21	-0.17	-0.09	0.21
6	Power and communication	-0.17	-0.50	-0.20	-0.39	-0.28	-0.46	-0.04
7	Mining exploration, shafts, and wells <sup>1</sup>	-1.23	0.21	1.12	0.51	0.17	0.38	0.52
8	Other structures <sup>2</sup>	-0.49	-0.55	-0.45	-0.59	-0.30	0.08	0.07
9	Equipment	-2.71	3.92	4.36	3.58	-0.73	0.87	4.54
10	Information processing equipment	0.71	1.62	2.82	-0.93	-0.15	2.86	2.40
11	Computers and peripheral equipment	0.32	0.45	1.44	-1.58	0.39	0.74	1.32
12	Other <sup>3</sup>	0.39	1.18	1.38	0.65	-0.54	2.12	1.08
13	Industrial equipment	-0.33	0.92	0.48	1.92	0.45	0.95	1.62
14	Transportation equipment	-2.98	0.78	0.49	2.35	-0.98	-2.23	-0.42
15	Other equipment <sup>4</sup>	-0.11	0.60	0.58	0.23	-0.04	-0.71	0.94
16	Intellectual property products	0.78	2.90	4.35	3.41	2.52	2.49	2.28
17	Software <sup>5</sup>	0.83	1.59	2.95	1.61	1.09	0.65	1.14
18	Research and development <sup>6</sup>	0.12	1.22	1.40	1.54	1.01	1.33	0.90
19	Entertainment, literary, and artistic originals	-0.17	0.09	0.00	0.25	0.43	0.51	0.24
20	Residential	1.49	2.23	3.47	-3.28	-2.09	0.57	0.57
21	Structures	1.47	2.19	3.27	-3.30	-2.01	0.61	0.57
22	Permanent site	0.55	1.84	3.03	0.39	-0.69	-0.65	1.38
23	Single family	0.47	1.55	2.60	0.15	-0.66	-0.62	1.36
24	Multifamily	0.08	0.29	0.43	0.24	-0.04	-0.03	0.02
25	Other structures <sup>7</sup>	0.92	0.35	0.24	-3.69	-1.32	1.26	-0.81
26	Equipment	0.02	0.04	0.20	0.02	-0.08	-0.04	0.00
	Addenda:							
27	Private fixed investment in structures	-0.78	0.90	4.11	-3.72	-2.60	-0.61	0.47
28	Private fixed investment in new structures	-1.18	0.65	4.95	-1.45	-2.64	-1.91	1.23
29	Nonresidential structures <sup>8</sup>	-2.20	-1.25	0.83	-0.41	-0.56	-1.26	-0.14
30	Residential structures <sup>9</sup>	1.02	1.90	4.12	-1.05	-2.09	-0.65	1.37
31	Private fixed investment in information processing equipment and software	1.54	3.22	5.76	0.68	0.93	3.52	3.54

## Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Excludes software embedded, or bundled, in computers and other equipment.

6. Includes research and development expenditures for software.

7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.

8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

## Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

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Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	Private fixed investment	130.538	140.668	139.738	140.870	140.560	141.504	144.016
2	Nonresidential	126.081	135.399	132.657	135.616	136.172	137.149	140.209
3	Structures	103.075	94.832	96.393	95.657	94.657	92.621	92.415
4	Commercial and health care	160.177	148.072	151.170	149.847	149.818	141.453	135.262
5	Manufacturing	117.025	115.678	114.856	118.336	115.501	114.018	117.276
6	Power and communication	106.956	91.782	96.148	93.041	90.778	87.161	86.813
7	Mining exploration, shafts, and wells <sup>1</sup>	49.432	55.038	51.305	54.704	55.811	58.330	61.729
8	Other structures <sup>2</sup>	119.820	98.945	104.691	98.773	95.769	96.547	97.218
9	Equipment	117.349	132.680	130.009	133.788	132.999	133.925	138.792
10	Information processing equipment	157.897	181.023	181.176	177.543	176.934	188.437	198.197
11	Computers and peripheral equipment <sup>3</sup>	135.885	153.478	162.083	145.095	149.315	157.419	171.942
12	Other <sup>4</sup>	167.980	193.901	189.318	193.236	189.892	203.157	210.008
13	Industrial equipment	108.306	123.455	115.050	123.534	125.510	129.724	136.847
14	Transportation equipment	88.856	101.813	98.743	109.660	104.881	93.966	91.756
15	Other equipment <sup>5</sup>	106.432	115.475	115.585	116.517	116.343	113.456	117.147
16	Intellectual property products	157.291	173.094	166.532	171.514	175.282	179.050	182.551
17	Software <sup>6</sup>	184.619	209.222	201.107	207.864	212.531	215.385	220.475
18	Research and development <sup>7</sup>	146.374	158.534	153.154	157.276	160.022	163.684	166.196
19	Entertainment, literary, and artistic originals	113.446	118.075	111.170	114.423	120.020	126.686	129.842
20	Residential	150.001	163.824	169.119	163.936	160.683	161.556	162.380
21	Structures	149.845	163.650	168.967	163.680	160.503	161.452	162.291
22	Permanent site	174.525	205.292	206.205	207.908	204.912	202.145	207.915
23	Single family	166.446	196.922	198.751	199.503	196.226	193.208	199.689
24	Multifamily	223.103	255.989	251.175	258.715	257.557	256.508	257.234
25	Other structures <sup>8</sup>	135.555	139.505	147.366	138.037	134.759	137.858	135.845
26	Equipment	160.365	175.551	179.505	181.221	172.862	168.617	168.358
	Addenda:							
27	Private fixed investment in structures	125.860	128.721	132.177	129.131	127.031	126.544	126.871
28	Private fixed investment in new structures	126.972	129.402	132.176	130.765	128.231	126.435	127.536
29	Nonresidential structures <sup>9</sup>	102.551	94.351	95.922	95.200	94.220	92.062	91.788
30	Residential structures <sup>10</sup>	160.828	177.162	181.521	179.205	174.660	173.263	176.136
31	Private fixed investment in information processing equipment and software	170.615	194.405	190.586	191.946	193.870	201.218	208.746

## Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Annual chain-type quantity indexes for computers and peripheral equipment: 1959, .0000041; 1960, .000051; 1961, .000093; 1962, .00017; 1963, .00056. Quarterly chain-type quantity indexes for computers and peripheral equipment: 1959:1, .0000006; 1959:2, .0000003; 1959:3, .0000033; 1959:4, .0000123; 1960:1, .000035; 1960:2, .000040; 1960:3, .000054; 1960:4, .000073; 1961:1, .000073; 1961:2, .000077; 1961:3, .000110; 1961:4, .000111; 1962:1, .00013; 1962:2, .00013; 1962:3, .00018; 1962:4, .00027; 1963:1, .00040; 1963:2, .00053; 1963:3, .00063; 1963:4, .00069.

4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

6. Excludes software embedded, or bundled, in computers and other equipment.

7. Includes research and development expenditures for software.

### Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

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8. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
9. Excludes net purchases of used structures and brokers' commissions on the sale of structures.
10. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

## Table 5.3.4. Price Indexes for Private Fixed Investment by Type

[Index numbers, 2012=100] Seasonally adjusted

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Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	Private fixed investment	111.052	115.387	112.864	114.105	116.042	118.539	121.289
2	Nonresidential	104.813	106.440	105.203	105.429	106.549	108.578	110.382
3	Structures	120.852	127.674	122.237	124.882	128.200	135.379	141.250
4	Commercial and health care	123.128	131.558	124.220	127.889	131.387	142.737	150.585
5	Manufacturing	126.798	133.457	127.930	128.880	132.879	144.140	151.089
6	Power and communication	119.030	126.494	121.726	124.279	127.828	132.143	136.652
7	Mining exploration, shafts, and wells <sup>1</sup>	100.077	102.045	98.776	101.056	102.941	105.409	110.159
8	Other structures <sup>2</sup>	132.861	140.030	135.558	137.716	141.329	145.519	149.266
9	Equipment	97.388	97.687	97.318	96.536	97.626	99.267	100.893
10	Information processing equipment	79.137	78.686	78.653	78.532	78.716	78.841	79.555
11	Computers and peripheral equipment	91.032	92.095	91.095	91.498	92.658	93.128	94.202
12	Other <sup>3</sup>	74.727	73.726	74.039	73.727	73.569	73.571	74.155
13	Industrial equipment	105.645	110.219	107.318	109.132	111.240	113.185	116.163
14	Transportation equipment	107.686	100.892	105.870	97.791	98.326	101.580	101.631
15	Other equipment <sup>4</sup>	109.211	112.947	109.762	111.270	113.723	117.031	120.391
16	Intellectual property products	104.574	105.595	105.069	105.464	105.712	106.137	106.573
17	Software <sup>5</sup>	90.267	88.523	88.503	88.639	88.504	88.448	87.602
18	Research and development <sup>6</sup>	117.191	120.923	120.070	120.608	121.075	121.940	123.574
19	Entertainment, literary, and artistic originals	109.835	113.036	111.058	112.328	113.874	114.885	116.808
20	Residential	138.541	153.748	146.010	151.291	156.609	161.082	167.826
21	Structures	139.880	155.273	147.423	152.794	158.167	162.709	169.530
22	Permanent site	141.615	155.175	147.735	152.300	157.662	163.003	168.965
23	Single family	140.802	157.180	148.234	153.779	160.251	166.455	173.658
24	Multifamily	144.408	144.592	144.046	144.081	144.394	145.846	146.177
25	Other structures <sup>7</sup>	138.592	155.406	147.212	153.265	158.647	162.501	170.068
26	Equipment	84.899	92.587	89.245	91.021	94.177	95.905	99.594
	Addenda:							
27	Private fixed investment in structures	130.582	142.316	135.520	139.750	144.239	149.757	156.111
28	Private fixed investment in new structures	127.025	137.843	131.210	135.327	139.440	145.397	151.649
29	Nonresidential structures <sup>8</sup>	120.650	127.488	121.983	124.684	127.963	135.320	141.322
30	Residential structures <sup>9</sup>	134.412	148.715	141.072	146.370	151.220	156.198	162.775
31	Private fixed investment in information processing equipment and software	84.258	83.193	83.168	83.171	83.198	83.233	83.198

## Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Excludes software embedded, or bundled, in computers and other equipment.

6. Includes research and development expenditures for software.

7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.

8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.



## Table 5.3.5. Private Fixed Investment by Type

[Billions of dollars] Seasonally adjusted at annual rates

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Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	Private fixed investment	3,697.4	4,139.8	4,022.2	4,099.4	4,159.8	4,277.8	4,454.8
2	Nonresidential	2,799.6	3,053.7	2,956.7	3,029.2	3,073.9	3,154.9	3,278.9
3	Structures	597.2	580.2	565.0	572.8	581.9	601.2	625.9
4	Commercial and health care	204.7	201.9	194.9	198.9	204.3	209.6	211.4
5	Manufacturing	69.4	72.2	68.7	71.3	71.8	76.9	82.9
6	Power and communication	130.3	118.8	119.9	118.5	118.9	118.0	121.5
7	Mining exploration, shafts, and wells <sup>1</sup>	75.6	85.3	76.9	83.9	87.2	93.3	103.2
8	Other structures <sup>2</sup>	117.2	102.0	104.5	100.2	99.7	103.5	106.9
9	Equipment	1,123.9	1,274.9	1,244.5	1,270.4	1,277.2	1,307.7	1,377.4
10	Information processing equipment	413.9	471.9	472.1	461.9	461.4	492.1	522.3
11	Computers and peripheral equipment	128.1	146.3	152.8	137.4	143.2	151.8	167.7
12	Other <sup>3</sup>	285.8	325.6	319.2	324.5	318.2	340.4	354.7
13	Industrial equipment	241.7	287.6	260.8	284.7	294.9	310.1	335.7
14	Transportation equipment	206.0	221.2	225.4	231.2	222.3	205.8	201.1
15	Other equipment <sup>4</sup>	262.3	294.3	286.3	292.6	298.6	299.6	318.3
16	Intellectual property products	1,078.5	1,198.5	1,147.2	1,186.0	1,214.9	1,246.0	1,275.6
17	Software <sup>5</sup>	453.4	503.9	484.2	501.3	511.7	518.3	525.5
18	Research and development <sup>6</sup>	537.7	600.9	576.3	594.5	607.2	625.6	643.7
19	Entertainment, literary, and artistic originals	87.4	93.7	86.7	90.2	95.9	102.1	106.4
20	Residential	897.8	1,086.1	1,065.5	1,070.2	1,085.9	1,122.9	1,175.9
21	Structures	883.4	1,069.0	1,048.7	1,052.9	1,068.7	1,105.9	1,158.3
22	Permanent site	381.9	491.7	470.4	488.9	498.8	508.8	542.4
23	Single family	309.4	408.4	388.9	405.0	415.1	424.6	457.8
24	Multifamily	72.5	83.3	81.4	83.9	83.7	84.2	84.6
25	Other structures <sup>7</sup>	501.5	577.3	578.3	563.9	569.9	597.2	615.8
26	Equipment	14.3	17.1	16.9	17.4	17.1	17.0	17.6
	Addenda:							
27	Private fixed investment in structures	1,480.7	1,649.3	1,613.6	1,625.7	1,650.6	1,707.2	1,784.2
28	Private fixed investment in new structures	1,266.5	1,399.9	1,361.9	1,389.7	1,404.2	1,443.7	1,518.9
29	Nonresidential structures <sup>8</sup>	576.8	560.5	545.6	553.5	562.2	580.9	604.8
30	Residential structures <sup>9</sup>	689.6	839.4	816.4	836.2	842.0	862.8	914.0
31	Private fixed investment in information processing equipment and software	867.3	975.7	956.3	963.1	973.1	1,010.4	1,047.8

## Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Excludes software embedded, or bundled, in computers and other equipment.

6. Includes research and development expenditures for software.

7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.

8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

## Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	
1	Private fixed investment	3,329.4	3,587.8	3,564.1	3,593.0	3,585.0	3,609.1	3,673.2
2	Nonresidential	2,671.1	2,868.5	2,810.4	2,873.1	2,884.8	2,905.5	2,970.4
3	Structures	494.2	454.7	462.1	458.6	453.8	444.1	443.1
4	Commercial and health care	166.2	153.7	156.9	155.5	155.5	146.8	140.4
5	Manufacturing	54.7	54.1	53.7	55.4	54.0	53.3	54.9
6	Power and communication	109.5	93.9	98.4	95.2	92.9	89.2	88.9
7	Mining exploration, shafts, and wells <sup>1</sup>	75.6	84.2	78.5	83.6	85.3	89.2	94.4
8	Other structures <sup>2</sup>	88.2	72.8	77.1	72.7	70.5	71.1	71.6
9	Equipment	1,154.0	1,304.8	1,278.5	1,315.7	1,307.9	1,317.0	1,364.9
10	Information processing equipment	523.0	599.6	600.1	588.1	586.1	624.2	656.5
11	Computers and peripheral equipment <sup>3</sup>	140.7	158.9	167.8	150.2	154.6	163.0	178.0
12	Other <sup>4</sup>	382.5	441.5	431.1	440.0	432.4	462.6	478.2
13	Industrial equipment	228.8	260.8	243.0	260.9	265.1	274.0	289.0
14	Transportation equipment	191.3	219.2	212.6	236.1	225.8	202.3	197.5
15	Other equipment <sup>5</sup>	240.2	260.6	260.8	262.9	262.5	256.0	264.4
16	Intellectual property products	1,031.3	1,135.0	1,091.9	1,124.6	1,149.3	1,174.0	1,197.0
17	Software <sup>6</sup>	502.3	569.2	547.1	565.5	578.2	586.0	599.8
18	Research and development <sup>7</sup>	458.8	496.9	480.1	493.0	501.6	513.1	520.9
19	Entertainment, literary, and artistic originals	79.6	82.9	78.0	80.3	84.2	88.9	91.1
20	Residential	648.0	707.7	730.6	708.2	694.2	697.9	701.5
21	Structures	631.6	689.8	712.2	689.9	676.5	680.5	684.0
22	Permanent site	269.7	317.2	318.6	321.3	316.6	312.4	321.3
23	Single family	219.7	260.0	262.4	263.4	259.0	255.1	263.6
24	Multifamily	50.2	57.6	56.5	58.2	58.0	57.7	57.9
25	Other structures <sup>8</sup>	361.9	372.4	393.4	368.5	359.7	368.0	362.6
26	Equipment	16.9	18.5	18.9	19.1	18.2	17.8	17.7
27	Residual	-37.6	-69.4	-52.2	-67.7	-72.6	-84.9	-97.8
	Addenda:							
28	Private fixed investment in structures	1,133.9	1,159.7	1,190.8	1,163.4	1,144.4	1,140.1	1,143.0
29	Private fixed investment in new structures	997.0	1,016.1	1,037.9	1,026.8	1,006.9	992.8	1,001.5
30	Nonresidential structures <sup>9</sup>	478.1	439.9	447.2	443.8	439.3	429.2	427.9
31	Residential structures <sup>10</sup>	513.1	565.2	579.1	571.7	557.2	552.7	561.9
32	Private fixed investment in information processing equipment and software	1,029.3	1,172.8	1,149.8	1,158.0	1,169.6	1,213.9	1,259.4

## Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.3.2 and real growth rates are shown in table 5.3.1.

4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

6. Excludes software embedded, or bundled, in computers and other equipment.

7. Includes research and development expenditures for software.

8. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

9. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

10. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Note. Chained (2012) dollar series are calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

## Table 5.7.5B. Change in Private Inventories by Industry

[Billions of dollars] Seasonally adjusted at annual rates

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Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	Change in private inventories	-59.6	-19.9	-94.2	-174.3	-60.2	249.3	206.5
2	Farm	-6.0	-5.4	-3.3	-4.6	-5.1	-8.5	-11.3
3	Mining, utilities, and construction	-3.7	1.2	-2.8	1.8	-4.6	10.5	-2.0
4	Manufacturing	-7.1	-42.4	-43.2	-60.3	-47.6	-18.4	13.8
5	Durable goods industries	-5.6	-39.3	-30.6	-47.6	-52.7	-26.4	-3.1
6	Nondurable goods industries	-1.5	-3.0	-12.7	-12.6	5.1	8.0	16.9
7	Wholesale trade	-17.1	38.2	0.0	-24.3	28.6	148.5	114.7
8	Durable goods industries	-25.8	36.1	22.1	6.4	17.6	98.3	64.5
9	Nondurable goods industries	8.7	2.1	-22.1	-30.7	11.1	50.2	50.2
10	Retail trade	-19.4	-20.4	-38.0	-93.9	-51.4	101.9	84.4
11	Motor vehicle and parts dealers	-22.1	-49.2	-60.6	-104.0	-54.0	21.7	12.4
12	Food and beverage stores	1.3	-0.1	4.8	-3.5	0.4	-2.3	11.0
13	General merchandise stores	2.9	8.4	-1.8	6.7	9.5	19.0	33.3
14	Other retail stores	-1.4	20.6	19.5	6.8	-7.3	63.4	27.6
15	Other industries	-6.2	8.9	-6.8	7.1	20.0	15.3	6.9
	Addenda:							
16	Change in private inventories	-59.6	-19.9	-94.2	-174.3	-60.2	249.3	206.5
17	Durable goods industries	-53.4	-49.3	-60.2	-145.4	-98.9	107.3	92.6
18	Nondurable goods industries	-6.2	29.5	-34.0	-28.9	38.7	142.1	114.0
19	Nonfarm industries	-53.6	-14.4	-90.9	-169.7	-55.1	257.9	217.8
20	Nonfarm change in book value <sup>1</sup>	-34.6	262.8	195.0	174.2	219.6	462.3	477.8
21	Nonfarm inventory valuation adjustment <sup>2</sup>	-19.0	-277.3	-285.9	-343.9	-274.7	-204.5	-260.0
22	Wholesale trade	-17.1	38.2	0.0	-24.3	28.6	148.5	114.7
23	Merchant wholesale trade	-16.4	47.5	9.7	0.4	25.7	154.4	103.7
24	Durable goods industries	-21.7	44.1	21.8	18.7	23.4	112.5	61.8
25	Nondurable goods industries	5.3	3.5	-12.1	-18.3	2.3	41.9	41.9
26	Nonmerchant wholesale trade	-0.7	-9.4	-9.7	-24.7	3.0	-6.0	10.9

## Legend / Footnotes:

1. This series is derived from the Census Bureau series 'current cost inventories.'

2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) underlying inventories derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

## Table 5.7.6B. Change in Real Private Inventories by Industry, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates

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Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	Change in private inventories	-42.3	-32.6	-88.3	-168.5	-66.8	193.2	158.7
2	Farm	-7.7	-22.9	-15.7	-22.7	-24.3	-28.9	-36.8
3	Mining, utilities, and construction	-4.2	0.7	-2.6	1.5	-4.0	7.7	-1.1
4	Manufacturing	-9.7	-35.3	-35.4	-47.9	-40.3	-17.7	18.6
5	Durable goods industries	-5.7	-33.4	-27.7	-41.9	-43.3	-20.7	-0.7
6	Nondurable goods industries	-3.9	0.2	-6.4	-3.8	6.3	4.7	20.7
7	Wholesale trade	-14.2	34.3	2.5	-21.4	26.8	129.1	95.8
8	Durable goods industries	-25.5	32.0	21.7	5.3	16.1	84.8	53.4
9	Nondurable goods industries	11.8	2.3	-19.5	-26.6	10.8	44.4	42.5
10	Retail trade	-18.5	-19.1	-33.2	-85.7	-45.6	88.2	70.7
11	Motor vehicle and parts dealers	-22.5	-45.8	-58.4	-95.7	-47.8	18.6	10.6
12	Food and beverage stores	1.1	0.0	4.4	-3.0	0.4	-1.9	8.9
13	General merchandise stores	2.7	7.4	-1.7	6.0	8.4	16.6	28.6
14	Other retail stores	-0.9	18.8	20.0	6.2	-6.3	55.2	22.7
15	Other industries	10.1	8.5	-5.3	6.4	18.6	14.1	6.0
16	Residual	2.4	-0.1	2.9	-0.2	-1.7	-1.5	3.8
	Addenda:							
17	Change in private inventories	-42.3	-32.6	-88.3	-168.5	-66.8	193.2	158.7
18	Durable goods industries	-52.7	-46.6	-55.1	-130.8	-85.1	84.6	73.9
19	Nondurable goods industries	12.7	16.9	-31.8	-32.9	23.7	108.5	84.4
20	Nonfarm industries	-35.3	-14.0	-74.4	-147.7	-46.5	212.8	185.3
21	Wholesale trade	-14.2	34.3	2.5	-21.4	26.8	129.1	95.8
22	Merchant wholesale trade	-13.3	42.6	12.1	2.1	23.8	132.5	86.2
23	Durable goods industries	-21.3	39.0	21.3	16.6	21.3	96.8	51.3
24	Nondurable goods industries	8.1	3.9	-9.1	-14.0	2.7	36.1	35.0
25	Nonmerchant wholesale trade	-0.8	-9.3	-10.3	-25.0	3.0	-4.9	9.4

## Legend / Footnotes:

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2012) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

## Table 5.8.5B. Private Inventories and Domestic Final Sales by Industry

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2021				2022
		Q1	Q2	Q3	Q4	Q1
1	Private inventories <sup>1</sup>	3,040.9	3,165.4	3,227.5	3,374.6	3,574.2
2	Farm	152.3	153.2	150.4	148.1	146.1
3	Mining, utilities, and construction	113.4	116.8	126.8	135.1	143.4
4	Manufacturing	963.2	1,028.6	1,059.2	1,084.5	1,133.0
5	Durable goods industries	556.8	589.6	604.1	614.6	614.4
6	Nondurable goods industries	406.5	439.0	455.1	469.9	518.6
7	Wholesale trade	894.1	930.3	949.1	1,011.1	1,101.2
8	Durable goods industries	483.6	505.5	518.1	558.5	594.1
9	Nondurable goods industries	410.6	424.7	431.0	452.7	507.1
10	Retail trade	707.8	716.6	711.1	751.5	791.7
11	Motor vehicle and parts dealers	227.7	221.3	206.0	217.7	223.5
12	Food and beverage stores	65.1	66.3	68.4	68.9	74.5
13	General merchandise stores	98.5	102.2	106.6	112.3	123.6
14	Other retail stores	316.5	326.8	330.2	352.6	370.1
15	Other industries	210.1	219.9	231.0	244.2	258.8
	Addenda:					
16	Private inventories	3,040.9	3,165.4	3,227.5	3,374.6	3,574.2
17	Durable goods industries	1,383.5	1,439.5	1,451.9	1,522.2	1,571.7
18	Nondurable goods industries	1,657.4	1,725.9	1,775.7	1,852.4	2,002.5
19	Nonfarm industries	2,888.6	3,012.2	3,077.2	3,226.5	3,428.1
20	Wholesale trade	894.1	930.3	949.1	1,011.1	1,101.2
21	Merchant wholesale trade	733.7	769.9	784.3	842.6	914.7
22	Durable goods industries	402.1	424.0	437.0	478.6	510.9
23	Nondurable goods industries	331.7	345.9	347.4	364.0	403.8
24	Nonmerchant wholesale trade	160.4	160.3	164.8	168.5	186.5
25	Final sales of domestic business <sup>2</sup>	1,270.7	1,329.2	1,347.8	1,378.5	1,402.6
26	Final sales of goods and structures of domestic business <sup>2</sup>	738.8	768.8	771.3	790.7	800.9
	Ratios of private inventories to final sales of domestic business:					
27	Private inventories to final sales	2.39	2.38	2.39	2.45	2.55
28	Nonfarm inventories to final sales	2.27	2.27	2.28	2.34	2.44
29	Nonfarm inventories to final sales of goods and structures	3.91	3.92	3.99	4.08	4.28

## Legend / Footnotes:

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas, the change in private inventories is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

## Table 5.8.6B. Real Private Inventories and Real Domestic Final Sales by Industry, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2021				2022
		Q1	Q2	Q3	Q4	Q1
1	Private inventories <sup>1</sup>	2,843.1	2,801.0	2,784.3	2,832.6	2,872.3
2	Farm	174.0	168.3	162.2	155.0	145.8
3	Mining, utilities, and construction	109.1	109.4	108.4	110.4	110.1
4	Manufacturing	869.3	857.3	847.2	842.8	847.4
5	Durable goods industries	474.3	463.8	452.9	447.8	447.6
6	Nondurable goods industries	398.5	397.5	399.1	400.3	405.4
7	Wholesale trade	831.6	826.2	832.9	865.2	889.2
8	Durable goods industries	450.6	452.0	456.0	477.2	490.5
9	Nondurable goods industries	381.6	375.0	377.6	388.7	399.4
10	Retail trade	654.7	633.3	621.9	643.9	661.6
11	Motor vehicle and parts dealers	216.9	193.0	181.0	185.7	188.3
12	Food and beverage stores	59.0	58.2	58.3	57.8	60.1
13	General merchandise stores	89.9	91.4	93.5	97.7	104.8
14	Other retail stores	288.8	290.4	288.8	302.6	308.3
15	Other industries	194.5	196.1	200.7	204.3	205.8
16	Residual	6.0	6.0	5.6	5.2	6.1
	Addenda:					
17	Private inventories	2,843.1	2,801.0	2,784.3	2,832.6	2,872.3
18	Durable goods industries	1,243.7	1,211.0	1,189.7	1,210.8	1,229.3
19	Nondurable goods industries	1,598.9	1,590.7	1,596.6	1,623.7	1,644.9
20	Nonfarm industries	2,659.9	2,623.0	2,611.4	2,664.6	2,710.9
21	Wholesale trade	831.6	826.2	832.9	865.2	889.2
22	Merchant wholesale trade	675.1	675.7	681.6	714.7	736.3
23	Durable goods industries	373.7	377.8	383.1	407.3	420.2
24	Nondurable goods industries	301.9	298.4	299.0	308.1	316.8
25	Nonmerchant wholesale trade	157.7	151.4	152.2	150.9	153.3
26	Final sales of domestic business <sup>2</sup>	1,125.0	1,156.2	1,154.6	1,160.2	1,157.2
27	Final sales of goods and structures of domestic business <sup>2</sup>	685.6	699.6	688.0	688.2	678.5
	Ratios of private inventories to final sales of domestic business:					
28	Private inventories to final sales	2.53	2.42	2.41	2.44	2.48
29	Nonfarm inventories to final sales	2.36	2.27	2.26	2.30	2.34
30	Nonfarm inventories to final sales of goods and structures	3.88	3.75	3.80	3.87	4.00

## Legend / Footnotes:

1. Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2012) dollar inventory series are calculated to ensure that the chained (2012) dollar change in inventories for 2012 equals the current-dollar change in inventories for 2012 and that the average of the 2011 and 2012 end-of-year chain-weighted and fixed-weighted inventories are equal.

## Table 5.8.9B. Implicit Price Deflators for Private Inventories by Industry

[Index numbers, 2012=100] Seasonally adjusted

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Line		2021				2022
		Q1	Q2	Q3	Q4	Q1
1	Private inventories <sup>1</sup>	106.955	113.008	115.919	119.135	124.437
2	Farm	87.554	91.016	92.684	95.556	100.189
3	Mining, utilities, and construction	103.942	106.696	116.922	122.425	130.268
4	Manufacturing	110.813	119.984	125.025	128.679	133.704
5	Durable goods industries	117.400	127.134	133.374	137.248	137.269
6	Nondurable goods industries	102.014	110.435	114.039	117.399	127.920
7	Wholesale trade	107.523	112.595	113.950	116.865	123.845
8	Durable goods industries	107.305	111.852	113.617	117.031	121.107
9	Nondurable goods industries	107.589	113.277	114.136	116.439	126.970
10	Retail trade	108.106	113.163	114.347	116.715	119.662
11	Motor vehicle and parts dealers	104.979	114.680	113.800	117.269	118.709
12	Food and beverage stores	110.331	113.883	117.251	119.156	123.966
13	General merchandise stores	109.519	111.855	113.937	114.970	117.878
14	Other retail stores	109.587	112.521	114.312	116.522	120.045
15	Other industries	108.010	112.160	115.060	119.571	125.766
	Addenda:					
16	Private inventories	106.955	113.008	115.919	119.135	124.437
17	Durable goods industries	111.246	118.873	122.039	125.718	127.855
18	Nondurable goods industries	103.656	108.497	111.213	114.081	121.740
19	Nonfarm industries	108.596	114.838	117.838	121.090	126.458
20	Wholesale trade	107.523	112.595	113.950	116.865	123.845
21	Merchant wholesale trade	108.682	113.951	115.073	117.892	124.230
22	Durable goods industries	107.608	112.226	114.055	117.498	121.596
23	Nondurable goods industries	109.868	115.942	116.162	118.163	127.452
24	Nonmerchant wholesale trade	101.723	105.898	108.291	111.635	121.662

## Legend / Footnotes:

1. Implicit price deflators are as of the end of the quarter and are consistent with inventory stocks.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

## Table 6.1D. National Income Without Capital Consumption Adjustment by Industry

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	National income without capital consumption adjustment	17,294.6	19,526.9	18,643.9	19,157.3	19,825.3	20,481.2	---
2	Domestic industries	17,072.3	19,274.5	18,409.0	18,926.9	19,557.7	20,204.3	---
3	Private industries	15,008.0	17,147.4	16,328.4	16,822.0	17,403.2	18,036.2	---
4	Agriculture, forestry, fishing, and hunting	123.7	185.7	160.0	189.2	198.2	195.5	---
5	Mining	47.4	184.9	116.7	155.5	191.0	276.7	---
6	Utilities	191.3	204.8	204.2	199.1	207.4	208.2	---
7	Construction	908.3	1,037.7	996.2	999.5	1,060.2	1,095.0	---
8	Manufacturing	1,618.3	1,890.5	1,787.7	1,842.8	1,918.3	2,013.3	---
9	Durable goods	973.5	1,101.8	1,085.1	1,091.0	1,092.7	1,138.4	---
10	Nondurable goods	644.8	788.7	702.6	751.8	825.5	874.9	---
11	Wholesale trade	969.6	1,082.1	1,014.1	1,064.3	1,106.0	1,144.0	---
12	Retail trade	1,205.7	1,422.8	1,373.1	1,437.2	1,417.4	1,463.5	---
13	Transportation and warehousing	499.7	595.8	533.6	571.4	625.8	652.3	---
14	Information	675.7	814.7	771.8	802.7	835.5	848.8	---
15	Finance, insurance, real estate, rental, and leasing	3,215.6	3,432.1	3,361.0	3,407.2	3,445.7	3,514.6	---
16	Professional and business services <sup>1</sup>	2,683.1	3,027.3	2,913.7	2,972.9	3,063.1	3,159.5	---
17	Educational services, health care, and social assistance	1,800.7	2,019.7	1,961.7	1,975.3	2,048.9	2,092.8	---
18	Arts, entertainment, recreation, accommodation, and food services	586.6	715.7	624.6	685.5	743.0	809.7	---
19	Other services, except government	482.5	533.7	509.9	519.5	542.9	562.5	---
20	Government	2,064.3	2,127.0	2,080.7	2,104.9	2,154.5	2,168.1	---
21	Rest of the world	222.3	252.5	234.8	230.4	267.7	276.9	---

## Legend / Footnotes:

1. Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.

Note. Estimates in this table are based on the 2012 North American Industry Classification System (NAICS).



## Table 6.16D. Corporate Profits by Industry

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	Corporate profits with inventory valuation and capital consumption adjustments	2,243.8	2,805.8	2,551.4	2,819.2	2,916.1	2,936.5	---
2	Domestic industries	1,789.0	2,314.3	2,085.0	2,359.0	2,404.8	2,408.5	---
3	Financial <sup>1</sup>	467.0	531.3	485.0	537.8	551.9	550.6	---
4	Nonfinancial	1,322.0	1,783.0	1,600.0	1,821.3	1,852.9	1,857.9	---
5	Rest of the world	454.7	491.5	466.4	460.2	511.3	528.0	---
6	Receipts from the rest of the world	765.9	921.6	865.3	892.7	957.9	970.5	---
7	Less: Payments to the rest of the world	311.2	430.1	398.9	432.5	446.6	442.5	---
8	Corporate profits with inventory valuation adjustment	2,165.9	2,753.8	2,461.8	2,747.7	2,873.9	2,931.6	---
9	Domestic industries	1,711.2	2,262.3	1,995.4	2,287.6	2,362.6	2,403.5	---
10	Financial	502.5	574.1	519.9	576.9	597.5	602.3	---
11	Federal Reserve banks	92.9	113.9	83.9	114.4	128.7	128.5	---
12	Other financial <sup>2</sup>	409.6	460.3	436.0	462.5	468.8	473.8	---
13	Nonfinancial	1,208.7	1,688.1	1,475.6	1,710.7	1,765.1	1,801.2	---
14	Utilities	10.4	18.3	20.9	11.9	20.4	19.9	---
15	Manufacturing	328.8	477.1	401.9	450.5	500.4	555.6	---
16	Durable goods	188.5	246.5	234.7	248.1	240.0	263.1	---
17	Fabricated metal products	22.7	23.6	26.6	25.3	13.4	28.9	---
18	Machinery	27.9	30.3	32.5	33.1	20.2	35.4	---
19	Computer and electronic products	67.0	99.3	93.1	97.8	111.7	94.4	---
20	Electrical equipment, appliances, and components	6.6	5.1	7.1	4.0	5.3	4.0	---
21	Motor vehicles, bodies and trailers, and parts	5.6	-7.7	-3.0	-10.7	-14.3	-2.7	---
22	Other durable goods <sup>3</sup>	58.9	96.0	78.4	98.6	103.7	103.2	---
23	Nondurable goods	140.4	230.6	167.2	202.3	260.4	292.5	---
24	Food and beverage and tobacco products	74.8	89.4	79.3	75.1	101.3	102.0	---
25	Petroleum and coal products	-37.9	2.8	-21.0	2.7	11.2	18.2	---
26	Chemical products	74.6	99.3	72.9	90.7	107.7	125.9	---
27	Other nondurable goods <sup>4</sup>	29.0	39.1	36.0	33.8	40.1	46.5	---
28	Wholesale trade	123.7	141.5	112.6	137.6	155.4	160.4	---
29	Retail trade	218.5	281.8	280.2	307.6	270.2	269.1	---
30	Transportation and warehousing	19.2	48.3	34.5	64.4	47.4	46.7	---
31	Information	134.9	171.4	161.0	175.5	176.8	172.4	---
32	Other nonfinancial <sup>5</sup>	373.1	549.9	464.4	563.3	594.5	577.1	---
33	Rest of the world	454.7	491.5	466.4	460.2	511.3	528.0	---

## Legend / Footnotes:

1. Consists of finance and insurance and bank and other holding companies.

2. Consists of credit intermediation and related activities; securities, commodity contracts, and other financial investments and related activities; insurance carriers and related activities; funds, trusts, and other financial vehicles; and bank and other holding companies.

3. Consists of wood products; nonmetallic mineral products; primary metals; other transportation equipment; furniture and related products; and miscellaneous manufacturing.

4. Consists of textile mills and textile product mills; apparel; leather and allied products; paper products; printing and related support activities; and plastics and rubber products.

5. Consists of agriculture, forestry, fishing, and hunting; mining; construction; real estate and rental and leasing; professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.

Note. Estimates in this table are based on the 2012 North American Industry Classification System (NAICS).

## Table 7.1. Selected Per Capita Product and Income Series in Current and Chained Dollars

[Dollars] Seasonally adjusted at annual rates

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Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
	Current dollars:							
1	Gross domestic product	62,978	69,221	66,390	68,493	69,824	72,171	73,277
2	Gross national product	63,648	69,981	67,098	69,186	70,630	73,003	---
3	Personal income	59,162	63,445	65,876	62,255	62,666	62,985	63,759
4	Disposable personal income	52,544	55,671	58,609	54,627	54,718	54,731	55,355
5	Personal consumption expenditures	42,342	47,384	45,204	47,231	48,044	49,053	50,203
6	Goods	14,028	16,500	15,801	16,655	16,552	16,991	17,455
7	Durable goods	4,872	6,099	5,898	6,301	6,004	6,193	6,353
8	Nondurable goods	9,155	10,401	9,903	10,354	10,548	10,798	11,103
9	Services	28,315	30,884	29,403	30,576	31,492	32,062	32,748
	Chained (2012) dollars:							
10	Gross domestic product	55,415	58,478	57,405	58,335	58,619	59,553	59,312
11	Gross national product	56,011	59,131	58,027	58,936	59,306	60,251	---
12	Disposable personal income	47,241	48,185	51,880	47,604	47,066	46,358	46,098
13	Personal consumption expenditures	38,069	41,012	40,014	41,159	41,326	41,549	41,808
14	Goods	14,898	16,688	16,498	17,007	16,607	16,639	16,626
15	Durable goods	5,680	6,698	6,789	6,976	6,496	6,530	6,594
16	Nondurable goods	9,285	10,112	9,849	10,172	10,214	10,214	10,145
17	Services	23,536	24,858	24,080	24,740	25,214	25,396	25,650
18	Population (midperiod, thousands)	331,761	332,213	331,949	332,021	332,297	332,584	332,749

## Legend / Footnotes:

Note. On February 24, 2022, BEA's per capita income and product statistics were updated, beginning with the second quarter of 2010. The revised historical time series reflects an update to the intercensal years to align with the 2020 Census results and with the latest Census Bureau [population statistics](#).

## Table 7.2.1B. Percent Change From Preceding Period in Real Motor Vehicle Output

[Percent] Seasonally adjusted at annual rates

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	Motor vehicle output	-12.7	7.6	1.1	-14.1	-38.4	34.6	-6.6
2	Auto output	-25.6	1.2	8.8	136.6	-8.2	-40.4	-90.8
3	Truck output	-11.4	8.1	0.6	-21.4	-41.1	47.8	12.0
4	Final sales of domestic product	-8.3	16.7	81.4	27.9	-48.4	-16.9	-4.6
5	Personal consumption expenditures	3.6	15.2	60.8	15.5	-53.8	-3.9	11.2
6	New motor vehicles	1.8	16.2	58.1	24.7	-66.3	4.7	76.7
7	Autos	-17.8	11.8	0.8	51.6	-36.7	-21.6	45.5
8	Light trucks (including utility vehicles)	6.6	17.0	71.0	20.7	-70.1	10.8	83.1
9	Net purchases of used autos and used light trucks	6.9	12.8	65.7	1.6	-27.8	-13.7	-44.0
10	Used autos	-19.0	2.8	40.6	-2.1	-26.6	-29.8	-35.6
11	Used light trucks (including utility vehicles)	17.9	15.7	73.3	2.6	-28.1	-8.8	-46.1
12	Private fixed investment	-36.8	12.3	5.4	42.9	-21.6	-32.3	-6.2
13	New motor vehicles	-23.0	4.0	4.2	-5.8	-48.4	-20.6	-0.1
14	Autos	-31.5	0.2	8.5	17.4	-62.8	-62.7	7.9
15	Trucks	-21.2	4.7	3.4	-9.9	-45.0	-9.9	-1.3
16	Light trucks (including utility vehicles)	-18.7	1.7	-7.6	-10.5	-46.1	-17.2	-7.8
17	Other	-30.5	18.5	69.2	-7.0	-40.6	25.1	25.6
18	Net purchases of used autos and used light trucks	5.4	-2.2	3.0	-37.8	-66.9	-5.6	6.4
19	Used autos	-8.5	-2.5	4.8	-2.0	-74.4	-52.7	2.4
20	Used light trucks (including utility vehicles)	12.7	-2.2	2.3	-49.0	-63.0	21.2	7.8
21	Gross government investment	-7.4	-18.6	-40.8	-25.3	-56.5	-14.4	133.1
22	Autos	-18.4	-34.5	-23.2	-71.0	33.7	9.9	7.9
23	Trucks	-6.3	-17.2	-42.0	-18.8	-60.9	-16.6	150.2
24	Net exports	---	---	---	---	---	---	---
25	Exports	-20.9	18.8	9.6	-17.6	-10.7	39.0	-28.7
26	Autos	-20.3	17.0	-1.7	-15.3	-19.4	23.2	125.3
27	Trucks	-21.7	21.3	27.4	-20.5	2.3	61.1	-90.3
28	Imports	-20.7	4.2	-35.3	-19.2	-37.2	40.4	47.4
29	Autos	-19.4	0.9	-37.8	-33.0	-39.3	39.5	258.4
30	Trucks	-22.5	8.9	-31.5	4.8	-34.4	41.7	-67.5
31	Change in private inventories	---	---	---	---	---	---	---
32	Autos	---	---	---	---	---	---	---
33	New	---	---	---	---	---	---	---
34	Domestic	---	---	---	---	---	---	---
35	Foreign	---	---	---	---	---	---	---
36	Used	---	---	---	---	---	---	---
37	Trucks	---	---	---	---	---	---	---
38	New	---	---	---	---	---	---	---
39	Domestic	---	---	---	---	---	---	---
40	Foreign	---	---	---	---	---	---	---
41	Used <sup>1</sup>	---	---	---	---	---	---	---
	Addenda:							
42	Final sales of motor vehicles to domestic purchasers	-10.8	13.0	41.9	19.2	-48.7	-10.6	9.5
43	Private fixed investment in new autos and new light trucks	-21.5	1.4	-4.7	-5.6	-49.9	-28.0	-5.4
44	Domestic output of new autos <sup>2</sup>	-19.8	-4.3	-50.2	-3.3	-42.7	65.2	65.4
45	Sales of imported new autos <sup>3</sup>	-26.8	17.8	63.5	20.4	-30.8	-59.6	51.0

## Legend / Footnotes:

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

## Table 7.2.3B. Real Motor Vehicle Output, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	
1	Motor vehicle output	113.771	122.446	131.160	126.259	111.871	120.493	118.449
2	Auto output	29.145	29.496	26.100	32.369	31.684	27.834	15.336
3	Truck output	155.130	167.742	182.538	171.873	150.562	165.996	170.748
4	Final sales of domestic product	122.766	143.273	149.804	159.319	135.044	128.924	127.399
5	Personal consumption expenditures	139.540	160.750	172.045	178.339	147.031	145.585	149.488
6	New motor vehicles	119.588	138.914	151.150	159.728	121.693	123.087	141.904
7	Autos	49.458	55.294	54.871	60.885	54.310	51.110	56.136
8	Light trucks (including utility vehicles)	164.333	192.262	212.520	222.757	164.741	169.031	196.624
9	Net purchases of used autos and used light trucks	193.035	217.668	227.863	228.746	210.859	203.204	175.762
10	Used autos	96.542	99.232	105.604	105.058	97.254	89.010	79.729
11	Used light trucks (including utility vehicles)	273.178	316.057	329.370	331.459	305.190	298.207	255.528
12	Private fixed investment	92.627	104.063	102.642	112.214	105.603	95.794	94.267
13	New motor vehicles	121.144	125.975	139.671	137.591	116.595	110.045	110.004
14	Autos	51.899	51.978	59.577	62.017	48.447	37.869	38.599
15	Trucks	164.224	172.002	189.499	184.647	158.980	154.881	154.364
16	Light trucks (including utility vehicles)	189.540	192.815	214.199	208.313	178.495	170.254	166.821
17	Other	100.606	119.198	126.942	124.657	109.444	115.750	122.541
18	Net purchases of used autos and used light trucks	196.606	192.278	238.460	211.736	160.602	158.314	160.803
19	Used autos	121.057	118.008	143.476	142.766	101.562	84.229	84.732
20	Used light trucks (including utility vehicles)	266.823	261.038	326.730	276.138	215.334	225.950	230.211
21	Gross government investment	140.288	114.255	133.959	124.558	101.181	97.324	120.250
22	Autos	107.432	70.402	84.549	62.039	66.712	68.310	69.628
23	Trucks	144.279	119.412	139.794	132.689	104.917	100.248	126.080
24	Net exports	---	---	---	---	---	---	---
25	Exports	80.907	96.146	98.993	94.328	91.701	99.563	91.481
26	Autos	92.880	108.680	113.637	109.001	103.277	108.804	133.306
27	Trucks	67.991	82.451	83.196	78.570	79.014	89.023	49.657
28	Imports	107.209	111.692	120.398	114.141	101.613	110.617	121.876
29	Autos	107.323	108.304	121.301	109.748	96.882	105.284	144.860
30	Trucks	107.144	116.684	119.199	120.591	108.534	118.411	89.410
31	Change in private inventories	---	---	---	---	---	---	---
32	Autos	---	---	---	---	---	---	---
33	New	---	---	---	---	---	---	---
34	Domestic	---	---	---	---	---	---	---
35	Foreign	---	---	---	---	---	---	---
36	Used	---	---	---	---	---	---	---
37	Trucks	---	---	---	---	---	---	---
38	New	---	---	---	---	---	---	---
39	Domestic	---	---	---	---	---	---	---
40	Foreign	---	---	---	---	---	---	---
41	Used <sup>1</sup>	---	---	---	---	---	---	---
	Addenda:							
42	Final sales of motor vehicles to domestic purchasers	123.873	139.992	147.781	154.406	130.700	127.082	130.013
43	Private fixed investment in new autos and new light trucks	125.483	127.276	142.234	140.204	117.977	108.689	107.186
44	Domestic output of new autos <sup>2</sup>	56.351	53.910	56.268	55.791	48.547	55.035	62.409
45	Sales of imported new autos <sup>3</sup>	56.453	66.516	70.676	74.034	67.526	53.828	59.673

## Legend / Footnotes:

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

## Table 7.2.4B. Price Indexes for Motor Vehicle Output

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	
1	Motor vehicle output	104.136	115.985	106.292	112.876	118.399	126.373	126.918
2	Auto output	96.171	129.935	102.874	125.567	134.223	157.075	149.514
3	Truck output	106.926	117.011	108.661	114.013	119.332	126.037	127.084
4	Final sales of domestic product	104.122	114.966	105.886	111.766	117.198	125.012	125.446
5	Personal consumption expenditures	99.081	113.786	101.879	111.341	117.318	124.606	125.524
6	New motor vehicles	103.364	109.557	104.191	106.471	111.682	115.885	117.565
7	Autos	99.924	105.491	100.552	102.362	107.405	111.643	113.307
8	Light trucks (including utility vehicles)	105.246	111.528	106.027	108.415	113.715	117.954	119.655
9	Net purchases of used autos and used light trucks	90.284	118.416	95.947	117.278	124.365	136.075	135.642
10	Used autos	88.419	119.722	94.800	118.969	123.274	141.845	136.765
11	Used light trucks (including utility vehicles)	91.639	119.146	97.130	117.878	125.789	135.788	136.568
12	Private fixed investment	106.160	96.611	103.536	92.744	93.096	97.068	96.580
13	New motor vehicles	104.309	110.026	105.099	107.266	111.852	115.887	117.851
14	Autos	99.908	105.420	100.534	102.256	107.279	111.608	113.283
15	Trucks	106.602	112.440	107.435	109.725	114.280	118.321	120.361
16	Light trucks (including utility vehicles)	105.246	111.622	106.115	108.542	113.795	118.035	119.746
17	Other	112.129	115.670	112.778	114.478	116.088	119.335	122.565
18	Net purchases of used autos and used light trucks	97.988	121.039	102.486	119.187	129.374	133.110	138.409
19	Used autos	97.519	116.312	102.085	115.258	122.000	125.907	130.671
20	Used light trucks (including utility vehicles)	98.309	123.319	102.786	121.081	132.865	136.544	142.066
21	Gross government investment	111.049	116.326	112.598	115.557	117.279	119.871	121.402
22	Autos	105.631	145.203	122.076	162.179	152.154	144.402	137.576
23	Trucks	111.660	114.428	111.991	112.387	114.932	118.403	120.594
24	Net exports	---	---	---	---	---	---	---
25	Exports	105.349	106.399	105.935	106.169	106.343	107.148	107.875
26	Autos	98.747	99.510	99.230	99.472	99.563	99.774	100.289
27	Trucks	114.525	115.928	115.200	115.420	115.718	117.373	118.498
28	Imports	97.694	98.684	98.205	98.493	98.850	99.187	100.318
29	Autos	98.283	98.893	98.751	98.930	98.930	98.960	100.155
30	Trucks	96.762	98.407	97.489	97.926	98.742	99.471	100.491
31	Change in private inventories	---	---	---	---	---	---	---
32	Autos	---	---	---	---	---	---	---
33	New	---	---	---	---	---	---	---
34	Domestic	---	---	---	---	---	---	---
35	Foreign	---	---	---	---	---	---	---
36	Used	---	---	---	---	---	---	---
37	Trucks	---	---	---	---	---	---	---
38	New	---	---	---	---	---	---	---
39	Domestic	---	---	---	---	---	---	---
40	Foreign	---	---	---	---	---	---	---
41	Used <sup>1</sup>	---	---	---	---	---	---	---
	Addenda:							
42	Final sales of motor vehicles to domestic purchasers	101.918	111.095	103.481	108.400	113.012	119.489	120.105
43	Private fixed investment in new autos and new light trucks	102.920	109.045	103.732	105.986	111.130	115.331	117.012
44	Domestic output of new autos <sup>2</sup>	99.321	100.052	99.654	98.656	99.934	101.963	102.570
45	Sales of imported new autos <sup>3</sup>	99.901	105.474	100.525	102.324	107.418	111.631	113.282

## Legend / Footnotes:

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

## Table 7.2.5B. Motor Vehicle Output

[Billions of dollars] Seasonally adjusted at annual rates

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Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	Motor vehicle output	516.1	614.4	604.5	618.1	574.5	660.5	652.3
2	Auto output	41.9	56.5	39.5	59.8	62.5	64.3	33.7
3	Truck output	474.2	557.9	565.0	558.4	512.0	596.2	618.6
4	Final sales of domestic product	522.4	669.7	647.6	727.0	646.2	658.0	652.5
5	Personal consumption expenditures	460.8	604.7	582.5	659.9	573.3	602.9	623.6
6	New motor vehicles	292.9	358.7	372.8	402.6	321.8	337.7	395.0
7	Autos	46.8	55.1	52.2	58.9	55.2	54.0	60.2
8	Light trucks (including utility vehicles)	246.1	303.7	320.7	343.7	266.6	283.7	334.8
9	Net purchases of used autos and used light trucks	167.9	245.9	209.7	257.3	251.5	265.2	228.7
10	Used autos	37.9	52.3	44.4	55.5	53.2	56.0	48.4
11	Used light trucks (including utility vehicles)	130.0	193.7	165.3	201.9	198.3	209.2	180.3
12	Private fixed investment	155.5	159.1	168.4	164.9	155.8	147.3	144.3
13	New motor vehicles	284.3	310.4	330.0	331.8	293.2	286.7	291.5
14	Autos	46.1	48.3	53.2	56.4	46.2	37.6	38.9
15	Trucks	238.2	262.1	276.8	275.5	247.0	249.2	252.6
16	Light trucks (including utility vehicles)	195.0	209.3	221.9	220.8	198.3	196.2	195.1
17	Other	43.2	52.8	54.9	54.7	48.7	52.9	57.6
18	Net purchases of used autos and used light trucks	-128.8	-151.3	-161.6	-166.9	-137.4	-139.4	-147.2
19	Used autos	-38.1	-43.2	-46.8	-52.6	-39.6	-33.9	-35.4
20	Used light trucks (including utility vehicles)	-90.7	-108.1	-114.8	-114.3	-97.8	-105.5	-111.8
21	Gross government investment	21.7	18.4	21.0	20.0	16.5	16.2	20.3
22	Autos	1.8	1.6	1.6	1.6	1.6	1.6	1.5
23	Trucks	19.9	16.9	19.4	18.5	14.9	14.7	18.8
24	Net exports	-115.6	-112.5	-124.3	-117.9	-99.4	-108.4	-135.7
25	Exports	62.7	75.2	77.1	73.7	71.7	78.5	72.6
26	Autos	35.9	42.3	44.1	42.4	40.2	42.5	52.3
27	Trucks	26.8	32.9	33.0	31.2	31.5	36.0	20.3
28	Imports	178.3	187.7	201.4	191.5	171.1	186.9	208.3
29	Autos	105.6	107.3	120.0	108.7	96.0	104.3	145.3
30	Trucks	72.7	80.5	81.5	82.8	75.1	82.6	63.0
31	Change in private inventories	-6.3	-55.3	-43.1	-108.9	-71.7	2.5	-0.2
32	Autos	17.2	7.4	10.7	6.3	1.7	11.0	13.2
33	New	-2.1	-12.4	-14.4	-21.3	-14.6	0.7	-0.1
34	Domestic	-1.8	-8.7	-10.0	-15.7	-9.7	0.7	-0.3
35	Foreign	-0.3	-3.7	-4.4	-5.6	-4.9	0.0	0.2
36	Used	19.4	19.8	25.1	27.6	16.3	10.2	13.3
37	Trucks	-23.5	-62.7	-53.8	-115.2	-73.4	-8.5	-13.5
38	New	-23.2	-34.1	-51.8	-87.0	-31.0	33.5	1.7
39	Domestic	-23.2	-24.8	-42.5	-71.4	-20.8	35.5	1.5
40	Foreign	-0.1	-9.3	-9.3	-15.6	-10.2	-1.9	0.3
41	Used <sup>1</sup>	-0.2	-28.7	-2.0	-28.2	-42.4	-42.0	-15.2
	Addenda:							
42	Final sales of motor vehicles to domestic purchasers	638.0	782.2	771.9	844.9	745.6	766.5	788.2
43	Private fixed investment in new autos and new light trucks	241.1	257.7	275.2	277.1	244.5	233.8	233.9
44	Domestic output of new autos <sup>2</sup>	64.1	61.9	64.3	63.1	55.7	64.4	73.5
45	Sales of imported new autos <sup>3</sup>	59.3	73.4	74.6	79.6	76.2	63.1	71.0

## Legend / Footnotes:

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

## Table 7.2.6B. Real Motor Vehicle Output, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates

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Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	
1	Motor vehicle output	495.1	532.8	570.7	549.4	486.8	524.3	515.4
2	Auto output	43.6	44.1	39.1	48.4	47.4	41.6	22.9
3	Truck output	442.9	478.9	521.2	490.7	429.9	473.9	487.5
4	Final sales of domestic product	501.7	585.5	612.2	651.1	551.9	526.9	520.6
5	Personal consumption expenditures	465.1	535.8	573.4	594.4	490.1	485.2	498.2
6	New motor vehicles	283.4	329.2	358.2	378.5	288.4	291.7	336.3
7	Autos	46.8	52.3	51.9	57.6	51.4	48.4	53.1
8	Light trucks (including utility vehicles)	233.9	273.6	302.4	317.0	234.4	240.6	279.8
9	Net purchases of used autos and used light trucks	186.0	209.7	219.5	220.4	203.1	195.8	169.3
10	Used autos	42.9	44.1	46.9	46.7	43.2	39.5	35.4
11	Used light trucks (including utility vehicles)	141.9	164.1	171.0	172.1	158.5	154.9	132.7
12	Private fixed investment	146.5	164.6	162.3	177.4	167.0	151.5	149.1
13	New motor vehicles	272.6	283.4	314.3	309.6	262.3	247.6	247.5
14	Autos	46.2	46.2	53.0	55.2	43.1	33.7	34.3
15	Trucks	223.4	234.0	257.8	251.2	216.3	210.7	210.0
16	Light trucks (including utility vehicles)	185.2	188.4	209.3	203.6	174.4	166.4	163.0
17	Other	38.6	45.7	48.7	47.8	42.0	44.4	47.0
18	Net purchases of used autos and used light trucks	-131.5	-128.6	-159.5	-141.6	-107.4	-105.9	-107.5
19	Used autos	-39.1	-38.1	-46.3	-46.1	-32.8	-27.2	-27.4
20	Used light trucks (including utility vehicles)	-92.3	-90.3	-113.0	-95.5	-74.5	-78.1	-79.6
21	Gross government investment	19.5	15.9	18.7	17.4	14.1	13.6	16.8
22	Autos	1.7	1.1	1.3	1.0	1.0	1.1	1.1
23	Trucks	17.9	14.8	17.3	16.4	13.0	12.4	15.6
24	Net exports	-123.0	-119.4	-132.2	-124.9	-105.5	-115.1	-140.2
25	Exports	59.5	70.7	72.8	69.4	67.5	73.2	67.3
26	Autos	36.4	42.5	44.5	42.7	40.4	42.6	52.2
27	Trucks	23.4	28.4	28.6	27.1	27.2	30.7	17.1
28	Imports	182.5	190.2	205.0	194.3	173.0	188.3	207.5
29	Autos	107.5	108.5	121.5	109.9	97.0	105.4	145.1
30	Trucks	75.1	81.8	83.6	84.5	76.1	83.0	62.7
31	Change in private inventories	-7.3	-44.5	-40.1	-90.6	-52.8	5.5	1.6
32	Autos	16.8	7.8	10.7	6.9	3.8	10.0	11.4
33	New	-2.1	-11.8	-13.8	-20.3	-13.8	0.7	-0.1
34	Domestic	-1.7	-8.0	-9.4	-14.6	-8.9	0.7	-0.3
35	Foreign	-0.3	-3.7	-4.4	-5.6	-4.9	0.0	0.2
36	Used	19.8	18.7	24.9	25.2	15.1	9.7	11.6
37	Trucks	-23.4	-53.7	-50.8	-100.2	-58.6	-5.0	-10.5
38	New	-21.6	-31.0	-47.8	-78.9	-28.2	31.1	1.1
39	Domestic	-21.2	-22.3	-38.8	-63.9	-18.8	32.2	0.8
40	Foreign	-0.1	-9.3	-9.4	-15.6	-10.2	-1.9	0.3
41	Used <sup>1</sup>	-0.9	-22.3	-1.8	-23.7	-32.6	-31.0	-11.0
42	Residual	-1.2	-2.9	-1.2	-3.4	-1.2	-5.9	-2.9
	Addenda:							
43	Final sales of motor vehicles to domestic purchasers	626.0	707.5	746.8	780.3	660.5	642.2	657.0
44	Private fixed investment in new autos and new light trucks	234.2	237.6	265.5	261.7	220.2	202.9	200.1
45	Domestic output of new autos <sup>2</sup>	64.6	61.8	64.5	63.9	55.6	63.1	71.5
46	Sales of imported new autos <sup>3</sup>	59.3	69.9	74.3	77.8	71.0	56.6	62.7

## Legend / Footnotes:

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Note. Chained (2012) dollar series are calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

## Table 7.5. Consumption of Fixed Capital by Legal Form of Organization and Type of Income

[Billions of dollars] Seasonally adjusted at annual rates

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Line		2020	2021	2021				2022
				Q1	Q2	Q3	Q4	Q1
1	Consumption of fixed capital	3,575.9	3,847.9	3,696.0	3,787.9	3,895.8	4,011.8	4,136.7
2	Private	2,969.6	3,202.3	3,071.2	3,150.1	3,244.4	3,343.7	3,450.2
3	Domestic business	2,338.6	2,495.9	2,401.1	2,455.6	2,524.3	2,602.6	2,679.6
4	Corporate business	1,957.0	2,081.4	2,005.3	2,048.5	2,103.9	2,167.8	2,229.5
5	Financial	249.4	270.3	256.9	264.8	274.8	284.6	290.8
6	Nonfinancial	1,707.6	1,811.1	1,748.4	1,783.7	1,829.1	1,883.2	1,938.7
7	Noncorporate business	381.6	414.5	395.8	407.1	420.4	434.8	450.1
8	Sole proprietorships and partnerships	316.6	342.0	327.0	335.8	346.5	358.6	370.9
9	Farm	34.4	36.4	35.0	35.7	36.8	38.1	38.8
10	Nonfarm	282.2	305.6	291.9	300.2	309.7	320.6	332.1
11	Other private business	65.0	72.6	68.8	71.3	73.9	76.2	79.3
12	Rental income of persons	56.1	63.1	59.7	61.9	64.3	66.3	69.0
13	Nonfarm tenant-occupied housing	51.0	---	---	---	---	---	---
14	Farm tenant-occupied housing	0.4	---	---	---	---	---	---
15	Farms owned by nonoperator landlords	0.3	---	---	---	---	---	---
16	Nonfarm nonresidential properties	4.4	---	---	---	---	---	---
17	Proprietors' income	8.9	9.5	9.1	9.3	9.6	9.9	10.2
18	Households and institutions	631.0	706.4	670.1	694.4	720.0	741.0	770.6
19	Owner-occupied housing	451.8	515.1	485.4	505.8	527.1	542.2	566.3
20	Nonprofit institutions serving households	179.2	191.3	184.7	188.6	192.9	198.8	204.3
21	Government	606.4	645.5	624.7	637.8	651.5	668.1	686.5
22	General government	523.5	557.0	539.8	550.5	561.9	576.0	591.2
23	Federal	293.9	310.3	302.9	307.2	312.5	318.5	325.5
24	State and local	229.6	246.7	236.8	243.3	249.4	257.5	265.7
25	Government enterprises	82.8	88.5	85.0	87.3	89.6	92.1	95.3
26	Federal	9.6	10.0	9.8	9.9	10.1	10.3	10.4
27	State and local	73.2	78.5	75.2	77.4	79.5	81.9	84.8
	Addendum:							
28	Nonfarm business	2,370.7	2,530.8	2,434.5	2,490.4	2,559.7	2,638.7	2,717.7



## Table 8.1.3. Real Gross Domestic Product, Quantity Indexes, Not Seasonally Adjusted

[Index numbers, 2012=100]

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2021				2022
		Q1	Q2	Q3	Q4	Q1
1	Gross domestic product	113.974	119.164	120.122	124.645	118.861
2	Personal consumption expenditures	116.829	123.529	123.893	129.117	123.182
3	Goods	139.660	153.209	149.622	163.472	143.792
4	Durable goods	178.567	199.926	185.555	204.998	179.547
5	Nondurable goods	123.286	133.621	134.472	145.985	128.725
6	Services	107.362	111.366	113.283	115.073	114.659
7	Gross private domestic investment	127.019	132.697	143.515	148.273	142.850
8	Fixed investment	130.509	143.735	143.834	144.772	135.014
9	Nonresidential	126.996	136.069	136.817	141.905	134.747
10	Structures	90.707	96.562	97.778	94.682	87.337
11	Equipment	123.066	134.533	133.385	138.386	132.121
12	Intellectual property products	162.708	171.200	174.130	186.737	178.763
13	Residential	146.871	175.019	172.921	160.148	141.505
14	Change in private inventories	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---
16	Exports	100.337	103.703	101.441	110.996	104.084
17	Goods	109.849	112.954	109.790	119.585	113.036
18	Services	83.584	87.445	86.839	96.048	88.344
19	Imports	119.659	127.951	131.970	137.507	133.628
20	Goods	127.455	135.906	138.981	145.055	140.883
21	Services	88.789	96.373	103.922	107.361	104.644
22	Government consumption expenditures and gross investment	106.140	109.095	108.490	107.908	104.447
23	Federal	105.627	106.864	105.343	103.519	101.093
24	National defense	97.365	97.719	98.904	95.280	92.763
25	Nondefense	119.528	122.227	116.238	117.373	115.093
26	State and local	106.592	110.683	110.679	110.912	106.773

## Table 8.1.4. Price Indexes for Gross Domestic Product, Not Seasonally Adjusted

[Index numbers, 2012=100]

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2021				2022
		Q1	Q2	Q3	Q4	Q1
1	Gross domestic product	115.920	117.939	119.400	121.070	123.905
2	Personal consumption expenditures	112.965	114.994	116.505	117.910	120.088
3	Goods	95.733	98.638	100.250	102.040	105.070
4	Durable goods	87.003	91.232	93.302	94.721	96.651
5	Nondurable goods	100.413	102.389	103.680	105.689	109.394
6	Services	122.117	123.533	124.946	126.065	127.642
7	Gross private domestic investment	112.155	112.817	114.329	116.071	119.872
8	Fixed investment	113.092	114.379	116.011	117.843	121.443
9	Nonresidential	105.523	105.812	106.488	107.695	110.579
10	Structures	122.209	124.930	128.203	135.364	141.211
11	Equipment	97.393	96.477	97.466	99.139	100.702
12	Intellectual property products	105.793	106.471	105.699	104.024	107.214
13	Residential	145.972	151.302	156.676	161.109	167.864
14	Change in private inventories	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---
16	Exports	102.500	107.165	109.688	111.339	116.123
17	Goods	95.164	100.666	103.367	105.092	110.877
18	Services	118.615	120.625	122.527	123.900	125.668
19	Imports	91.216	94.289	95.782	97.055	100.056
20	Goods	87.141	90.280	91.712	92.915	96.207
21	Services	112.461	114.854	116.658	118.312	119.245
22	Government consumption expenditures and gross investment	117.254	119.929	120.499	122.792	126.131
23	Federal	114.259	115.382	116.652	118.157	120.867
24	National defense	112.425	113.486	114.649	116.083	118.964
25	Nondefense	117.159	118.371	119.798	121.410	123.891
26	State and local	119.205	122.934	123.036	125.847	129.598

## Table 8.1.5. Gross Domestic Product, Not Seasonally Adjusted

[Billions of dollars at quarterly rates]

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2021				2022
		Q1	Q2	Q3	Q4	Q1
1	Gross domestic product	5,367.8	5,711.8	5,822.8	6,121.4	5,984.7
2	Personal consumption expenditures	3,644.3	3,922.5	3,985.8	4,203.9	4,084.8
3	Goods	1,215.8	1,374.2	1,364.0	1,516.9	1,373.9
4	Durable goods	444.0	521.3	494.8	554.9	495.9
5	Nondurable goods	771.8	853.0	869.2	961.9	877.9
6	Services	2,428.5	2,548.3	2,621.8	2,687.1	2,710.9
7	Gross private domestic investment	933.6	983.1	1,070.7	1,117.9	1,123.0
8	Fixed investment	941.1	1,048.2	1,063.9	1,087.7	1,045.4
9	Nonresidential	709.9	762.7	771.8	809.5	789.3
10	Structures	132.9	144.6	150.3	153.6	147.8
11	Equipment	294.8	319.2	319.7	337.4	327.2
12	Intellectual property products	282.2	298.9	301.8	318.5	314.2
13	Residential	231.2	285.5	292.1	278.2	256.1
14	Change in private inventories	-7.5	-65.1	6.8	30.2	77.6
15	Net exports of goods and services	-185.8	-219.5	-258.6	-239.2	-255.9
16	Exports	569.1	614.9	615.7	683.8	668.8
17	Goods	398.6	433.6	432.8	479.2	477.9
18	Services	170.5	181.4	182.9	204.6	190.9
19	Imports	754.9	834.4	874.2	923.0	924.7
20	Goods	636.1	702.8	730.1	772.0	776.3
21	Services	118.8	131.6	144.2	151.1	148.4
22	Government consumption expenditures and gross investment	975.7	1,025.7	1,024.9	1,038.8	1,032.8
23	Federal	388.3	396.7	395.3	393.5	393.1
24	National defense	222.8	225.7	230.8	225.1	224.6
25	Nondefense	165.5	171.0	164.6	168.4	168.5
26	State and local	587.4	629.0	629.5	645.3	639.7

## Table 8.1.6. Real Gross Domestic Product, Chained Dollars, Not Seasonally Adjusted

[Billions of chained (2012) dollars at quarterly rates]

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2021				2022
		Q1	Q2	Q3	Q4	Q1
1	Gross domestic product	4,631.3	4,842.2	4,881.1	5,064.9	4,829.9
2	Personal consumption expenditures	3,226.6	3,411.7	3,421.7	3,566.0	3,402.1
3	Goods	1,270.1	1,393.3	1,360.7	1,486.7	1,307.7
4	Durable goods	510.8	571.9	530.8	586.4	513.6
5	Nondurable goods	768.5	833.0	838.3	910.0	802.4
6	Services	1,988.8	2,063.0	2,098.5	2,131.6	2,124.0
7	Gross private domestic investment	832.5	869.8	940.7	971.8	936.3
8	Fixed investment	832.2	916.5	917.1	923.1	860.9
9	Nonresidential	672.6	720.7	724.6	751.6	713.7
10	Structures	108.7	115.7	117.2	113.5	104.7
11	Equipment	302.6	330.8	327.9	340.2	324.8
12	Intellectual property products	266.7	280.6	285.4	306.1	293.0
13	Residential	158.6	189.0	186.8	173.0	152.8
14	Change in private inventories	-8.6	-68.4	5.4	29.8	62.4
15	Net exports of goods and services	-272.1	-310.9	-351.3	-336.6	-348.1
16	Exports	556.3	575.0	562.4	615.4	577.1
17	Goods	420.1	431.9	419.8	457.3	432.2
18	Services	143.8	150.4	149.4	165.2	152.0
19	Imports	828.4	885.8	913.7	952.0	925.1
20	Goods	730.7	779.2	796.8	831.6	807.7
21	Services	105.7	114.7	123.7	127.8	124.5
22	Government consumption expenditures and gross investment	832.3	855.4	850.7	846.1	819.0
23	Federal	339.9	343.8	338.9	333.1	325.3
24	National defense	198.2	198.9	201.3	193.9	188.8
25	Nondefense	141.3	144.5	137.4	138.7	136.1
26	State and local	492.8	511.8	511.7	512.8	493.7
27	Residual	-24.6	-17.0	-8.3	-34.4	-18.3

## Legend / Footnotes:

Note. Chained (2012) dollar series are calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

## Table 8.1.11. Real Gross Domestic Product: Percent Change From Quarter One Year Ago, Not Seasonally Adjusted

[Percent]

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2021				2022
		Q1	Q2	Q3	Q4	Q1
1	Gross domestic product	0.3	12.6	4.7	5.4	4.3
2	Personal consumption expenditures	2.0	16.3	7.2	6.7	5.4
3	Goods	13.3	20.4	6.9	6.9	3.0
4	Durable goods	29.2	32.5	5.6	5.7	0.5
5	Nondurable goods	5.8	14.1	7.7	7.6	4.4
6	Services	-2.9	14.3	7.4	6.5	6.8
7	Gross private domestic investment	0.6	21.9	5.5	10.0	12.5
8	Fixed investment	3.7	15.4	8.2	4.3	3.5
9	Nonresidential	1.1	13.4	9.1	6.6	6.1
10	Structures	-18.7	-5.7	-3.0	-3.0	-3.7
11	Equipment	8.5	25.5	12.3	6.5	7.4
12	Intellectual property products	5.5	12.3	12.2	11.7	9.9
13	Residential	13.5	21.6	5.5	-1.7	-3.7
14	Change in private inventories	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---
16	Exports	-7.3	18.9	5.0	4.6	3.7
17	Goods	-3.6	27.4	5.7	5.2	2.9
18	Services	-14.7	3.7	3.6	3.7	5.7
19	Imports	4.8	30.6	12.9	9.1	11.7
20	Goods	8.9	32.2	10.8	8.0	10.5
21	Services	-12.6	23.1	24.8	15.5	17.9
22	Government consumption expenditures and gross investment	2.1	0.5	1.1	-0.8	-1.6
23	Federal	6.7	0.6	0.5	-2.9	-4.3
24	National defense	1.0	-0.2	-1.1	-3.9	-4.7
25	Nondefense	15.3	1.8	2.8	-1.5	-3.7
26	State and local	-0.7	0.5	1.5	0.6	0.2

## Table 8.2. Gross Domestic Income by Type of Income, Not Seasonally Adjusted

[Billions of dollars at quarterly rates]

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2021				2022
		Q1	Q2	Q3	Q4	Q1
1	Gross domestic income	5,692.0	5,766.6	5,942.3	6,206.8	---
2	Compensation of employees, paid	3,123.7	3,080.5	3,137.2	3,376.8	3,457.5
3	Wages and salaries	2,563.7	2,522.2	2,571.8	2,793.3	2,856.9
4	To persons	2,560.6	2,518.6	2,567.4	2,789.1	---
5	To the rest of the world	3.1	3.6	4.4	4.2	---
6	Supplements to wages and salaries	559.9	558.3	565.4	583.5	600.6
7	Taxes on production and imports	394.1	408.2	415.8	425.3	433.3
8	Less: Subsidies	101.6	176.4	138.8	76.3	36.8
9	Net operating surplus	1,351.8	1,507.3	1,554.1	1,478.0	---
10	Private enterprises	1,356.5	1,511.1	1,555.6	1,480.9	---
11	Net interest and miscellaneous payments, domestic industries	230.4	230.0	228.4	226.0	---
12	Business current transfer payments (net)	41.5	41.5	40.6	40.4	40.6
13	Proprietors' income with inventory valuation and capital consumption adjustments	416.9	463.8	466.2	469.1	449.8
14	Rental income of persons with capital consumption adjustment	179.2	179.1	182.2	185.9	189.0
15	Corporate profits with inventory valuation and capital consumption adjustments, domestic industries	488.5	596.8	638.1	559.5	---
16	Taxes on corporate income	94.0	98.6	103.0	103.7	---
17	Profits after tax with inventory valuation and capital consumption adjustments	394.4	498.2	535.2	455.8	---
18	Net dividends	271.2	301.5	289.4	312.1	---
19	Undistributed corporate profits with inventory valuation and capital consumption adjustments	123.3	196.7	245.8	143.7	---
20	Current surplus of government enterprises	-4.7	-3.8	-1.5	-2.9	-2.6
21	Consumption of fixed capital	924.0	947.0	974.0	1,003.0	1,034.2
22	Private	767.8	787.5	811.1	835.9	862.6
23	Government	156.2	159.5	162.9	167.0	171.6
	Addendum:					
24	Statistical discrepancy	-324.3	-54.7	-119.5	-85.4	---

## Table 8.3. Federal Government Current Receipts and Expenditures, Not Seasonally Adjusted

[Billions of dollars at quarterly rates]

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Line		2021				2022
		Q1	Q2	Q3	Q4	Q1
1	Current receipts	1,017.7	1,076.8	1,066.9	1,139.8	---
2	Current tax receipts	586.7	607.3	630.2	674.3	---
3	Personal current taxes	480.1	483.6	501.2	548.5	549.7
4	Taxes on production and imports	40.7	43.6	45.4	46.5	48.1
5	Taxes on corporate income	58.6	72.7	76.1	71.5	---
6	Taxes from the rest of the world	7.3	7.3	7.6	7.8	8.3
7	Contributions for government social insurance	386.3	414.5	379.3	409.4	436.8
8	Income receipts on assets <sup>1</sup>	29.5	41.1	43.6	42.2	47.4
9	Current transfer receipts <sup>2</sup>	15.5	14.4	13.9	14.3	13.8
10	Current surplus of government enterprises <sup>3</sup>	-0.3	-0.4	-0.1	-0.4	-0.5
11	Current expenditures	2,015.8	1,884.7	1,648.8	1,498.7	1,462.3
12	Consumption expenditures	302.7	307.3	303.8	300.2	301.8
13	Current transfer payments	1,486.5	1,277.1	1,078.5	986.9	983.6
14	Government social benefits	1,277.4	850.5	790.5	740.0	729.2
15	To persons	1,268.1	843.1	783.4	733.1	722.0
16	To the rest of the world <sup>4</sup>	9.3	7.3	7.1	6.9	7.1
17	Other current transfer payments	209.1	426.7	288.1	247.0	254.4
18	Grants-in-aid to state and local governments	195.0	414.7	269.1	233.7	239.3
19	To the rest of the world <sup>2,4</sup>	14.1	12.0	18.9	13.3	15.1
20	Interest payments <sup>1</sup>	125.6	126.0	127.9	135.4	140.3
21	To persons and business <sup>1</sup>	95.1	95.2	95.1	99.1	---
22	To the rest of the world	30.5	30.8	32.8	36.3	---
23	Subsidies <sup>3</sup>	100.9	174.2	138.6	76.2	36.6
24	Net federal government saving	-998.1	-807.9	-581.9	-358.9	---
	Addenda:					
25	Gross government investment	85.6	89.3	91.6	93.3	91.3
26	Consumption of fixed capital	78.2	79.3	80.6	82.2	84.0

## Legend / Footnotes:

1. Beginning with 1947, includes receipts from the leasing of federally owned lands and mineral deposits. Beginning with 1960, includes interest receipts. Prior to 1960, interest receipts are included in interest payments (line 20), which are shown net of interest receipts. Interest payments to persons and business includes interest accrued on the actuarial liabilities of defined benefit pension plans for federal government employees.

2. Prior to 1999, current transfer payments to the rest of the world are net of current transfer receipts from the rest of the world.

3. Prior to 1959, subsidies (line 23) and the current surplus of government enterprises (line 10) are not shown separately; subsidies are presented net of the current surplus of government enterprises.

4. Prior to 1960, government social benefits to the rest of the world (line 16) are included in line 19, 'other current transfer payments to the rest of the world.'

## Table 8.4. State and Local Government Current Receipts and Expenditures, Not Seasonally Adjusted

[Billions of dollars at quarterly rates]

Last Revised On: Apr 28 2022 8:30AM - Next Release Date: May 26 2022 8:30AM

Line		2021				2022
		Q1	Q2	Q3	Q4	Q1
1	Current receipts	774.8	1,014.5	882.7	866.1	---
2	Current tax receipts	514.9	534.2	545.6	564.9	---
3	Personal current taxes	140.0	146.6	151.3	157.3	166.3
4	Taxes on production and imports	353.5	364.6	370.5	378.8	385.2
5	Taxes on corporate income	21.4	23.0	23.8	28.8	---
6	Contributions for government social insurance	5.3	5.5	5.6	5.7	5.7
7	Income receipts on assets	24.4	24.5	24.6	24.9	25.1
8	Current transfer receipts	234.6	453.7	308.3	273.1	279.0
9	Federal grants-in-aid	195.0	414.7	269.1	233.7	239.3
10	From business (net)	15.6	15.1	15.2	15.3	15.4
11	From persons	23.7	23.8	23.9	24.1	24.2
12	From the rest of the world	0.3	0.1	0.0	0.1	0.1
13	Current surplus of government enterprises	-4.4	-3.4	-1.4	-2.5	-2.1
14	Current expenditures	780.7	811.7	808.7	842.4	858.9
15	Consumption expenditures	494.1	514.6	502.1	534.8	545.2
16	Current transfer payments	212.6	221.6	233.6	235.3	242.5
17	Government social benefit payments to persons	212.6	221.6	233.6	235.3	242.5
18	Current transfer payments to the rest of the world	0.0	0.0	0.0	0.0	0.0
19	Interest payments <sup>1</sup>	73.4	73.3	72.9	72.1	71.0
20	To persons and business <sup>1</sup>	72.4	72.4	72.0	71.2	---
21	To the rest of the world	1.0	0.9	0.9	1.0	---
22	Subsidies	0.6	2.2	0.2	0.2	0.2
23	Net state and local government saving	-5.9	202.8	74.0	23.7	---
	Addenda:					
24	Gross government investment	93.3	114.4	127.5	110.4	94.5
25	Consumption of fixed capital	78.0	80.2	82.2	84.8	87.6

Legend / Footnotes:

1. Interest payments includes interest accrued on the actuarial liabilities of defined benefit pension plans for state and local government employees.