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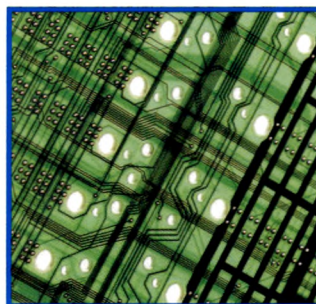
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U.S. International Transactions, Third Quarter of 2013

U.S. International Investment Position,
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Regional Quarterly Report

State Personal Income, Third Quarter of 2013



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Looking Ahead

Industry Economic Accounts. Results of the comprehensive revision that presents revised statistics for 1997–2012.

Preview of the 2014 Comprehensive Revision of the International Economic Accounts. A look at the changes in definitions and presentations that are planned as part of the upcoming revision.

Director's Message

In this issue, the *Regional Quarterly Report* takes a look at state personal income for the third quarter of 2013. Growth slowed in 25 states, accelerated in 22 states, and was unchanged in 3 states and the District of Columbia. On average, state personal income rose 1.1 percent in the third quarter, compared with 1.2 percent in the second quarter.

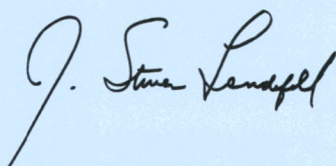
Other articles take a look at the international transactions accounts for the third quarter of 2013, the net international investment position of the United States at the end of the third quarter, and the current account from an ownership point of view, which supplements our traditional presentation of trade and income flows.

A *BEA Briefing* presents updated economic statistics for American Samoa, the Commonwealth of the Northern Mariana Islands, Guam, and the U.S. Virgin Islands, including gross domestic product (GDP), GDP by industry, and compensation by industry.

Also, the monthly "GDP and the Economy" article discusses the third estimates of GDP for the third quarter of 2013. Updated inventory and sales statistics are also presented.

Just a final reminder: beginning next month, the Bureau of Economic Analysis (BEA) will discontinue publishing paper copies of the *SURVEY OF CURRENT BUSINESS*. BEA will continue to publish the *SURVEY* as a free online publication on its Web site. Rest assured that the *SURVEY* will continue to publish high-quality articles in an online format.

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J. Steven Landefeld
Director, Bureau of Economic Analysis

Taking Account...

BEA study compares disease-based indexes

Recasting traditional health care spending indexes in terms of disease-based indexes has garnered rising attention lately as a way to develop better metrics to assess the role of health care in the economy and to guide policy.

Several studies have developed experimental disease-based expenditure indexes. However, these studies used different data sets on different populations and different methods for splitting up health care expenditure by disease, making it difficult to analyze why the studies' results varied significantly.

Adding to the growing literature in this area, a study by Bureau of Economic Analysis (BEA) economists Anne E. Hall and Tina Highfill used two data sources and two methods for calculating expenditure indexes for the Medicare population. The study compared the indexes and established results that offer key insights in choosing appropriate indexes for this important population.

Medicare plays a critical role in the U.S. health care system: it covered 50.8 million people in calendar year 2012 and accounted for 22.9 percent of the total federal budget and 12.6 percent of total national healthcare spending.

Specifically, the study compared two major data sources on Medicare beneficiaries: the Medicare Current Beneficiary

Survey (MCBS) and the Medical Expenditure Panel Survey (MEPS). Both surveys are conducted by the U.S. Department of Health and Human Services. The MCBS surveys Medicare beneficiaries exclusively. The MEPS surveys U.S. residents living in selected communities about health care and spending.

The study also compared two methods for calculating medical expenditure indexes: the primary diagnosis method and a regression-based method.

The primary diagnosis method simply assigns spending to the illness associated with the diagnosis code (or first diagnosis code in the case of multiple diagnosis codes) of each claim or survey-collected medical event. The regression-based method regresses individual annual health care spending on dummy variables for medical conditions that each beneficiary is diagnosed with and divides up each beneficiary's health care spending on that basis. The study found that the resulting expenditure indexes generally indicate the same average annual growth rate of about 3 percent no matter what data set or method is used.

While the primary diagnosis method remains the most transparent, it carries the stringent requirement that every claim or event has a diagnosis attached to it, a requirement met only by the MEPS. However, the MCBS remains a generally preferable data set for studying Medicare bene-

ficiaries, as the MEPS has a smaller sample size, does not include nursing home residents, and appears to have a fair amount of underreporting of spending relative to the MCBS.

In the comparison of methods when applied to the two data sets, the authors found that both produce about the same average annual growth rate. This result suggests that the regression-based method may be applied to the MCBS without too great a loss of accuracy.

The study also compared indexes calculated from the MCBS and the MEPS using the same method. Using the regression-based method and including drug spending, the two data sets produced about the same results in aggregate. When drug spending is dropped, expenditure indexes created from the MEPS grow about a percentage point faster than the indexes based on the MCBS. This difference may be related to the way MEPS treats chronic illnesses.

The authors' belief going into the research was that the primary diagnosis method was the best method for dividing up health care expenditure by disease and that the MCBS was the best data set for analyzing Medicare beneficiaries, given its wide coverage. However, the results suggest that a regression-based index is an acceptable substitute for the primary diagnosis method and can be used on the MCBS to produce a viable medical care expenditure index.

GDP and the Economy

Third Estimates for the Third Quarter of 2013

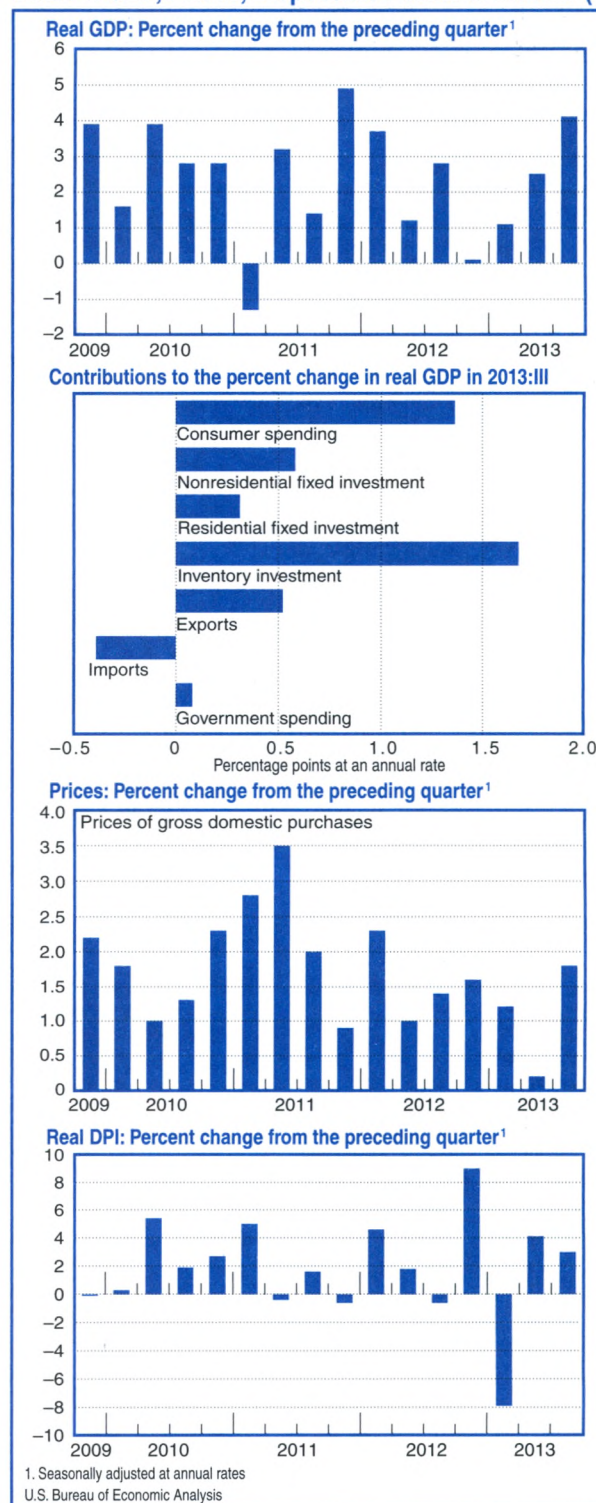
REAL GROSS domestic product (GDP) increased 4.1 percent at an annual rate in the third quarter of 2013, according to the third estimates of the national income and product accounts (NIPAs) (chart 1 and table 1).¹ In the second quarter, real GDP increased 2.5 percent.

- The third estimate of real GDP growth was revised up 0.5 percentage point from the second estimate. The revision primarily reflected upward revisions to consumer spending and to nonresidential fixed investment that were partly offset by a downward revision to residential fixed investment (see table 2).²
- The acceleration in real GDP growth in the third quarter primarily reflected an acceleration in private inventory investment, a deceleration in imports, and accelerations in state and local government spending and in consumer spending that were partly offset by a deceleration in exports.
- Prices of goods and services purchased by U.S. residents, as measured by the gross domestic purchases price index, increased 1.8 percent in the third quarter, the same as in the second estimate; in the second quarter, this index increased 0.2 percent. Energy prices turned up in the third quarter, and food prices picked up slightly. Excluding food and energy, prices increased 1.5 percent in the third quarter after increasing 0.8 percent in the second quarter.
- Real disposable personal income (DPI) increased 3.0 percent in the third quarter after increasing 4.1 percent in the second quarter. The deceleration in real DPI reflected an upturn in the implicit price deflator for consumer spending, which is used to deflate DPI. Current-dollar DPI increased 5.0 percent after increasing 4.0 percent. The personal saving rate, personal saving as a percentage of current-dollar DPI, was 4.9 percent in the third quarter; in the second quarter, the rate was 4.7 percent.
- Corporate profits from current production increased \$39.2 billion in the third quarter after increasing \$66.8 billion in the second quarter (see table 3).

1. "Real" estimates are in chained (2009) dollars, and price indexes are chain-type measures. Each GDP estimate for a quarter (advance, second, and third) incorporates increasingly comprehensive and improved source data; for more information, see "Revisions to GDP, GDI, and Their Major Components" in the July 2011 SURVEY OF CURRENT BUSINESS. Quarterly estimates are expressed at seasonally adjusted annual rates, which assumes that a rate of activity for a quarter is maintained for a year.

2. In this article, "consumer spending" refers to "personal consumption expenditures," "inventory investment" refers to "change in private inventories," and "government spending" refers to "government consumption expenditures and gross investment."

Chart 1. GDP, Prices, Disposable Personal Income (DPI)



Lisa S. Mataloni prepared this article.

Real GDP Overview

Table 1. Real Gross Domestic Product (GDP) and Related Measures

[Seasonally adjusted at annual rates]

| | Share of current-dollar GDP (percent) | Change from preceding period (percent) | | | | | Contribution to percent change in real GDP (percentage points) | | | | |
|---|---------------------------------------|--|-------|-------|-------|-------|--|-------|-------|-----|--|
| | | 2012 | | 2013 | | | 2012 | | 2013 | | |
| | | III | IV | I | II | III | IV | I | II | III | |
| Gross domestic product ¹ | 100.0 | 0.1 | 1.1 | 2.5 | 4.1 | 0.1 | 1.1 | 2.5 | 4.1 | | |
| Personal consumption expenditures | 68.2 | 1.7 | 2.3 | 1.8 | 2.0 | 1.13 | 1.54 | 1.24 | 1.36 | | |
| Goods | 23.1 | 3.7 | 3.7 | 3.1 | 4.5 | 0.85 | 0.85 | 0.71 | 1.03 | | |
| Durable goods | 7.5 | 10.5 | 5.8 | 6.2 | 7.9 | 0.74 | 0.43 | 0.46 | 0.58 | | |
| Nondurable goods | 15.6 | 0.6 | 2.7 | 1.6 | 2.9 | 0.10 | 0.43 | 0.26 | 0.46 | | |
| Services | 45.1 | 0.6 | 1.5 | 1.2 | 0.7 | 0.29 | 0.69 | 0.53 | 0.32 | | |
| Gross private domestic investment | 16.2 | -2.4 | 4.7 | 9.2 | 17.2 | -0.36 | 0.71 | 1.38 | 2.56 | | |
| Fixed investment | 15.3 | 11.6 | -1.5 | 6.5 | 5.9 | 1.63 | -0.23 | 0.96 | 0.89 | | |
| Nonresidential | 12.2 | 9.8 | -4.6 | 4.7 | 4.8 | 1.13 | -0.57 | 0.56 | 0.58 | | |
| Structures | 2.8 | 17.6 | -25.7 | 17.6 | 13.4 | 0.44 | -0.80 | 0.43 | 0.35 | | |
| Equipment | 5.5 | 8.9 | 1.6 | 3.3 | 0.2 | 0.47 | 0.09 | 0.18 | 0.02 | | |
| Intellectual property products | 3.9 | 5.7 | 3.7 | -1.5 | 5.8 | 0.21 | 0.14 | -0.06 | 0.22 | | |
| Residential | 3.1 | 19.8 | 12.5 | 14.2 | 10.3 | 0.50 | 0.34 | 0.40 | 0.31 | | |
| Change in private inventories..... | 0.9 | ..... | ..... | ..... | ..... | -2.00 | 0.93 | 0.41 | 1.67 | | |
| Net exports of goods and services | -3.0 | ..... | ..... | ..... | ..... | 0.68 | -0.28 | -0.07 | 0.14 | | |
| Exports | 13.4 | 1.1 | -1.3 | 8.0 | 3.9 | 0.15 | -0.18 | 1.04 | 0.52 | | |
| Goods | 9.3 | -3.0 | -2.8 | 9.4 | 5.6 | -0.28 | -0.27 | 0.84 | 0.52 | | |
| Services | 4.1 | 11.3 | 2.2 | 4.8 | 0.1 | 0.43 | 0.09 | 0.20 | 0.01 | | |
| Imports | 16.4 | -3.1 | 0.6 | 6.9 | 2.4 | 0.53 | -0.10 | -1.10 | -0.39 | | |
| Goods | 13.6 | -3.5 | -0.2 | 7.5 | 2.4 | 0.50 | 0.03 | -1.00 | -0.32 | | |
| Services | 2.7 | -1.0 | 5.0 | 4.0 | 2.5 | 0.03 | -0.13 | -0.11 | -0.07 | | |
| Government consumption expenditures and gross investment | 18.6 | -6.5 | -4.2 | -0.4 | 0.4 | -1.31 | -0.82 | -0.07 | 0.08 | | |
| Federal | 7.4 | -13.9 | -8.4 | -1.6 | -1.5 | -1.19 | -0.68 | -0.12 | -0.11 | | |
| National defense | 4.6 | -21.6 | -11.2 | -0.6 | -0.5 | -1.22 | -0.57 | -0.03 | -0.02 | | |
| Nondefense | 2.8 | 1.0 | -3.6 | -3.1 | -3.1 | 0.03 | -0.11 | -0.09 | -0.09 | | |
| State and local | 11.2 | -1.0 | -1.3 | 0.4 | 1.7 | -0.12 | -0.14 | 0.05 | 0.19 | | |
| Addenda: | | | | | | | | | | | |
| Final sales of domestic product | 99.1 | 2.2 | 0.2 | 2.1 | 2.5 | 2.14 | 0.21 | 2.07 | 2.47 | | |
| Goods | 31.1 | -1.2 | 5.5 | 3.9 | 10.7 | -0.36 | 1.63 | 1.20 | 3.19 | | |
| Services | 61.4 | -0.6 | 0.3 | 0.7 | 0.2 | -0.35 | 0.21 | 0.46 | 0.14 | | |
| Structures | 7.5 | 12.7 | -9.2 | 11.9 | 11.1 | 0.85 | -0.70 | 0.82 | 0.80 | | |
| Motor vehicle output | 2.7 | -2.8 | 9.2 | 12.1 | -12.9 | -0.07 | 0.24 | 0.32 | -0.38 | | |
| GDP excluding motor vehicle output | 97.3 | 0.2 | 0.9 | 2.2 | 4.7 | 0.22 | 0.91 | 2.16 | 4.51 | | |
| Final sales of computers..... | 0.4 | 50.3 | 17.5 | 15.4 | -12.4 | 0.16 | 0.07 | 0.06 | -0.05 | | |
| GDP excluding final sales of computers | 99.6 | 0.0 | 1.1 | 2.4 | 4.2 | -0.02 | 1.08 | 2.42 | 4.19 | | |
| Research and development (R&D) .. | 2.5 | 0.4 | -0.2 | 1.9 | 3.0 | 0.01 | 0.00 | 0.05 | 0.08 | | |
| GDP excluding R&D | 97.5 | 0.1 | 1.2 | 2.5 | 4.2 | 0.13 | 1.15 | 2.43 | 4.06 | | |
| Gross domestic income (GDI) ²..... | ..... | 4.9 | 2.4 | 3.2 | 1.8 | ..... | ..... | ..... | ..... |  |  |

1. The estimates of GDP under the contribution columns are also percent changes.

2. GDI is deflated by the implicit price deflator for GDP.

NOTE: For GDP and its components, percent changes are from NIPA tables 1.1.1 and 1.2.1, contributions to percent change are from NIPA tables 1.1.2 and 1.2.2, and shares are from NIPA table 1.1.10, or they are calculated from table 1.2.5. For GDI, percent changes are from NIPA table 1.7.1.

Consumer spending picked up in the third quarter, reflecting pickups in both nondurable and durable goods that were partly offset by a slowdown in services.

The pickup in spending for durable goods primarily reflected an upturn in motor vehicles and parts and a pickup in furnishings and durable household equipment.

The pickup in spending for nondurable goods primarily an upturn in food and beverages purchased for off-premises consumption, an acceleration in "other" nondurable goods, and an upturn in gasoline and other energy goods.

The slowdown in spending for services primarily reflected a downturn in housing and utilities (notably in spending for natural gas) and slowdowns in financial services and insurance and in health care.

Nonresidential fixed investment picked up slightly, reflecting an upturn in intellectual property products (primarily software).

Residential fixed investment slowed, primarily reflecting a slowdown in new structures that was partly offset by a pickup in improvements.

Inventory investment picked up, adding 1.67 percentage points to the change in real GDP after adding 0.41 percentage point; the pickup reflected a pickup in nonfarm inventory investment, mainly an upturn in wholesale trade and a pickup in retail trade. Farm inventory investment increased at about the same rate as in the second quarter.

Exports slowed in the third quarter, reflecting slowdowns in exports of both goods and services.

Imports slowed, reflecting slowdowns in imports of both goods and services.

State and local government spending picked up, primarily reflecting an upturn in spending for structures.

Real final sales of domestic product, real GDP less inventory investment, increased 2.5 percent after increasing 2.1 percent.

Real gross domestic income, which measures the output of the economy as the incomes earned and costs incurred in production, increased 1.8 percent after increasing 3.2 percent.

Revisions to GDP

Table 2. Second and Third Estimates for the Third Quarter of 2013

[Seasonally adjusted at annual rates]

| | Change from preceding quarter (percent) | | | Contribution to percent change in real GDP (percentage points) | | |
|---|---|--------------|--------------------|--|-------------|--------------------|
| | Second | Third | Third minus second | Second | Third | Third minus second |
| Gross domestic product (GDP) ¹ | 3.6 | 4.1 | 0.5 | 3.6 | 4.1 | 0.5 |
| Personal consumption expenditures | 1.4 | 2.0 | 0.6 | 0.96 | 1.36 | 0.40 |
| Goods | 4.1 | 4.5 | 0.4 | 0.93 | 1.03 | 0.10 |
| Durable goods | 7.7 | 7.9 | 0.2 | 0.56 | 0.58 | 0.02 |
| Nondurable goods | 2.4 | 2.9 | 0.5 | 0.37 | 0.46 | 0.09 |
| Services | 0.0 | 0.7 | 0.7 | 0.02 | 0.32 | 0.30 |
| Gross private domestic investment | 16.7 | 17.2 | 0.5 | 2.49 | 2.56 | 0.07 |
| Fixed investment | 5.4 | 5.9 | 0.5 | 0.81 | 0.89 | 0.08 |
| Nonresidential | 3.5 | 4.8 | 1.3 | 0.42 | 0.58 | 0.16 |
| Structures | 13.8 | 13.4 | -0.4 | 0.36 | 0.35 | -0.01 |
| Equipment | 0.0 | 0.2 | 0.2 | 0.00 | 0.02 | 0.02 |
| Intellectual property products | 1.7 | 5.8 | 4.1 | 0.07 | 0.22 | 0.15 |
| Residential | 13.0 | 10.3 | -2.7 | 0.38 | 0.31 | -0.07 |
| Change in private inventories ..... | ..... | ..... | ..... | 1.68 | 1.67 | -0.01 |
| Net exports of goods and services ..... | ..... | ..... | ..... | 0.07 | 0.14 | 0.07 |
| Exports | 3.7 | 3.9 | 0.2 | 0.50 | 0.52 | 0.02 |
| Goods | 5.4 | 5.6 | 0.2 | 0.49 | 0.52 | 0.03 |
| Services | 0.1 | 0.1 | 0.0 | 0.00 | 0.01 | 0.01 |
| Imports | 2.7 | 2.4 | -0.3 | -0.43 | -0.39 | 0.04 |
| Goods | 2.7 | 2.4 | -0.3 | -0.36 | -0.32 | 0.04 |
| Services | 2.5 | 2.5 | 0.0 | -0.07 | -0.07 | 0.00 |
| Government consumption expenditures and gross investment | 0.4 | 0.4 | 0.0 | 0.09 | 0.08 | -0.01 |
| Federal | -1.4 | -1.5 | -0.1 | -0.10 | -0.11 | -0.01 |
| National defense | -0.3 | -0.5 | -0.2 | -0.01 | -0.02 | -0.01 |
| Nondefense | -3.1 | -3.1 | 0.0 | -0.09 | -0.09 | 0.00 |
| State and local | 1.7 | 1.7 | 0.0 | 0.19 | 0.19 | 0.00 |
| Addenda: | | | | | | |
| Final sales of domestic product | 1.9 | 2.5 | 0.6 | 1.92 | 2.47 | 0.55 |
| Gross domestic income | 1.4 | 1.8 | 0.4 | ..... | ..... | ..... |
| Gross domestic purchases price index | 1.8 | 1.8 | 0.0 | ..... | ..... | ..... |
| GDP price index | 2.0 | 2.0 | 0.0 | ..... | ..... | ..... |

1. The estimates under the contribution columns are also percent changes.

The third estimate of the third-quarter change in real GDP was 0.5 percentage point higher than the second estimate. Upward revisions to consumer spending and to nonresidential fixed investment were partly offset by a downward revision to residential fixed investment. For 1983–2012, the average revision (without regard to sign) between the second estimate and the third estimate is 0.3 percentage point.

The upward revision to consumer spending reflected upward revisions to spending for services and to spending for goods.

The upward revision to goods primarily reflected an upward revision to spending for gasoline and other energy goods.

The upward revision to services primarily reflected an upward revision to household spending for health care (mainly proprietary hospitals and physician services) and for recreation services (mainly cable and satellite television and radio) and an upward revision to the gross output of nonprofit institutions serving households (mainly hospitals) that were partly offset by a downward revision to transportation services (mainly motor vehicle maintenance and repair).

The upward revision to nonresidential fixed investment primarily reflected an upward revision to intellectual property products, specifically software.

The downward revision to residential fixed investment was primarily to “other” structures, specifically brokers’ commissions and other ownership transfer costs.

Source Data and Methodologies

For the details about the source data and the methodologies that are used for the estimates, see *Concepts and Methods of the U.S. National Income and Product Accounts* at www.bea.gov/methodologies/index.htm.

Source data for the third estimate. The third estimate of GDP for the third quarter of 2013 incorporated the following source data.

Consumer spending: Census Bureau retail sales for September (revised) and Quarterly Services Survey data for the third quarter (new), Federal Deposit Insurance Corporation (FDIC) *Call Report* data for the third quarter (new), and

Energy Information Administration data for September (revised).

Nonresidential fixed investment: Census Bureau Quarterly Services Survey data for the third quarter (new).

Inventory investment: Census Bureau manufacturers’ and trade inventories for September (revised).

GDP prices: Bureau of Labor Statistics (BLS) export and import prices for July, August, and September (revised), BLS producer price indexes for July, August, and September (revised), and FDIC *Call Report* data for the third quarter (new).

Corporate Profits

Table 3. Corporate Profits
[Seasonally adjusted]

| | Billions of dollars (annual rate) | | | | | Percent change from preceding quarter (quarterly rate) | | | | |
|--|-----------------------------------|-------|-------------------------------|--------|--------|--|-------|-------|-------|--|
| | Level | | Change from preceding quarter | | | 2012 | | 2013 | | |
| | 2013 | 2012 | 2013 | | | | | | | |
| | III | IV | I | II | III | IV | I | II | III | |
| Current production measures: | | | | | | | | | | |
| Corporate profits..... | 2,126.6 | 34.9 | -26.6 | 66.8 | 39.2 | 1.7 | -1.3 | 3.3 | 1.9 | |
| Domestic industries..... | 1,706.8 | 29.3 | -7.0 | 62.2 | 22.5 | 1.8 | -0.4 | 3.8 | 1.3 | |
| Financial..... | 465.9 | -15.6 | -4.1 | 24.5 | 9.7 | -3.5 | -0.9 | 5.7 | 2.1 | |
| Nonfinancial..... | 1,240.8 | 45.0 | -3.1 | 37.8 | 12.7 | 3.9 | -0.3 | 3.2 | 1.0 | |
| Rest of the world..... | 419.8 | 5.6 | -19.6 | 4.6 | 16.7 | 1.4 | -4.7 | 1.2 | 4.1 | |
| Receipts from the rest of the world..... | 667.0 | 16.1 | -19.7 | 1.2 | 8.3 | 2.4 | -2.9 | 0.2 | 1.3 | |
| Less: Payments to the rest of the world..... | 247.2 | 10.5 | -0.1 | -3.4 | -8.4 | 4.2 | 0.0 | -1.3 | -3.3 | |
| Less: Taxes on corporate income..... | 417.8 | -5.9 | -25.0 | 10.0 | -0.4 | -1.3 | -5.8 | 2.4 | -0.1 | |
| Equals: Profits after tax..... | 1,708.7 | 40.8 | -1.7 | 56.9 | 39.5 | 2.6 | -0.1 | 3.5 | 2.4 | |
| Net dividends..... | 858.3 | 120.9 | -103.8 | 273.5 | -179.0 | 16.2 | -12.0 | 35.8 | -17.3 | |
| Undistributed profits from current production..... | 850.5 | -80.1 | 102.1 | -216.6 | 218.6 | -9.7 | 13.7 | -25.5 | 34.6 | |
| Net cash flow..... | 2,284.4 | -91.2 | 140.7 | -205.3 | 231.1 | -4.1 | 6.6 | -9.1 | 11.3 | |

NOTE: Levels of these and other profits series are shown in NIPA tables 1.12, 1.14, 1.15, and 6.16D.

Profits from current production increased \$39.2 billion, or 1.9 percent at a quarterly rate, in the third quarter after increasing \$66.8 billion, or 3.3 percent, in the second quarter.

Domestic profits of financial corporations increased \$9.7 billion, or 2.1 percent, after increasing \$24.5 billion, or 5.7 percent.

Domestic profits of nonfinancial corporations increased \$12.7 billion, or 1.0 percent, after increasing \$37.8 billion, or 3.2 percent.

Profits from the rest of the world increased \$16.7 billion, or 4.1 percent, after increasing \$4.6 billion, or 1.2 percent. In the third quarter, receipts increased \$8.3 billion, and payments decreased \$8.4 billion.

Taxes on corporate income decreased \$0.4 billion, or 0.1 percent, in the third quarter after increasing \$10.0 billion, or 2.4 percent, in the second quarter.

Net dividends decreased \$179.0 billion, or 17.3 percent, after increasing \$273.5 billion, or 35.8 percent. The large second-quarter increase primarily reflected dividends paid by Fannie Mae to the federal government under the stock purchase agreement authorized by the Housing and Economic Recovery Act of 2008.

Measuring Corporate Profits

Corporate profits is a widely followed economic indicator used to gauge corporate health, assess investment conditions, and analyze the effect on corporations of economic policies and conditions. In addition, corporate profits is an important component in key measures of income.

BEA's measure of corporate profits aims to capture the income earned by corporations from current production in a manner that is fully consistent with the national income and product accounts (NIPAs). The measure is defined as receipts arising from current production less associated expenses. Receipts exclude income in the form of dividends and capital gains, and expenses exclude bad debts, natural resource depletion, and capital losses.

Because direct estimates of NIPA-consistent corporate profits are unavailable, BEA derives these estimates in three steps.

First, BEA measures profits before taxes to reflect corporate income regardless of any redistributions of income through taxes. Estimates for the current quarter are based on corporate earnings reports from sources including the

Census Bureau *Quarterly Financial Report*, Federal Deposit Insurance Corporation call reports, other regulatory reports, and tabulations from corporate financial reports. The estimates are benchmarked to Internal Revenue Service (IRS) data when these data are available for two reasons: the IRS data are based on well-specified accounting definitions, and they are comprehensive, covering all incorporated businesses—publicly traded and privately held—in all industries.

Second, to remove the effects of price changes on inventories valued at historical cost and of tax accounting for inventory withdrawals, BEA adds an inventory valuation adjustment that values inventories at current cost.

Third, to remove the effects of tax accounting on depreciation, BEA adds a capital consumption adjustment (CCAdj). CCAdj is defined as the difference between capital consumption allowances (tax return depreciation) and consumption of fixed capital (the decline in the value of the stock of assets due to wear and tear, obsolescence, accidental damage, and aging).

Corporate Profits by Industry

Table 4. Corporate Profits by Industry

[Seasonally adjusted]

| | Billions of dollars (annual rate) | | | | | Percent change from preceding quarter (quarterly rate) | | | | |
|--|-----------------------------------|-------------------------------|-------|------|-------|--|------|------|-------|--|
| | Level | Change from preceding quarter | | | | | | | | |
| | 2013 | 2012 | 2013 | | | 2012 | 2013 | | | |
| | III | IV | I | II | III | IV | I | II | III | |
| Industry profits: | | | | | | | | | | |
| Profits with IVA | 2,288.2 | 34.5 | -41.1 | 68.6 | 39.6 | 1.6 | -1.8 | 3.1 | 1.8 | |
| Domestic industries | 1,868.4 | 29.0 | -21.5 | 64.0 | 22.9 | 1.6 | -1.2 | 3.6 | 1.2 | |
| Financial | 521.6 | -15.1 | -5.2 | 25.0 | 9.7 | -3.0 | -1.0 | 5.1 | 1.9 | |
| Nonfinancial | 1,346.8 | 44.1 | -16.3 | 39.0 | 13.2 | 3.5 | -1.2 | 3.0 | 1.0 | |
| Utilities | 50.2 | -7.2 | 4.7 | 8.9 | 3.0 | -17.7 | 13.9 | 23.3 | 6.5 | |
| Manufacturing | 392.4 | 22.3 | -20.4 | -7.9 | 10.6 | 5.7 | -5.0 | -2.0 | 2.8 | |
| Wholesale trade | 154.7 | 12.8 | 5.8 | 0.9 | 3.6 | 9.7 | 4.0 | 0.6 | 2.4 | |
| Retail trade | 166.0 | 16.5 | -10.1 | 21.0 | -3.9 | 11.6 | -6.3 | 14.1 | -2.3 | |
| Transportation and warehousing | 61.3 | -5.1 | 7.4 | 3.1 | 3.7 | -9.8 | 15.8 | 5.7 | 6.4 | |
| Information | 118.3 | -10.4 | 21.7 | 7.6 | -13.5 | -9.2 | 21.1 | 6.1 | -10.2 | |
| Other nonfinancial | 403.9 | 15.2 | -25.3 | 5.3 | 9.7 | 3.8 | -6.1 | 1.4 | 2.4 | |
| Rest of the world | 419.8 | 5.6 | -19.6 | 4.6 | 16.7 | 1.4 | -4.7 | 1.2 | 4.1 | |
| Addenda: | | | | | | | | | | |
| Profits before tax (without IVA and CCAdj) | 2,286.6 | 21.0 | -36.4 | 46.6 | 46.9 | 1.0 | -1.6 | 2.1 | 2.1 | |
| Profits after tax (without IVA and CCAdj) | 1,868.7 | 27.0 | -11.6 | 36.6 | 47.3 | 1.5 | -0.6 | 2.1 | 2.6 | |
| IVA | 1.7 | 13.6 | -4.6 | 21.9 | -7.2 | | | | | |
| CCAdj | -161.6 | 0.3 | 14.4 | -1.6 | -0.5 | | | | | |

NOTE. Levels of these and other profits series are shown in NIPA tables 1.12, 1.14, 1.15, and 6.16D.
IVA Inventory valuation adjustment CCAdj Capital consumption adjustment

Profits with inventory valuation adjustment (IVA) increased \$39.6 billion, or 1.8 percent at a quarterly rate, in the third quarter after increasing \$68.6 billion, or 3.1 percent, in the second quarter.

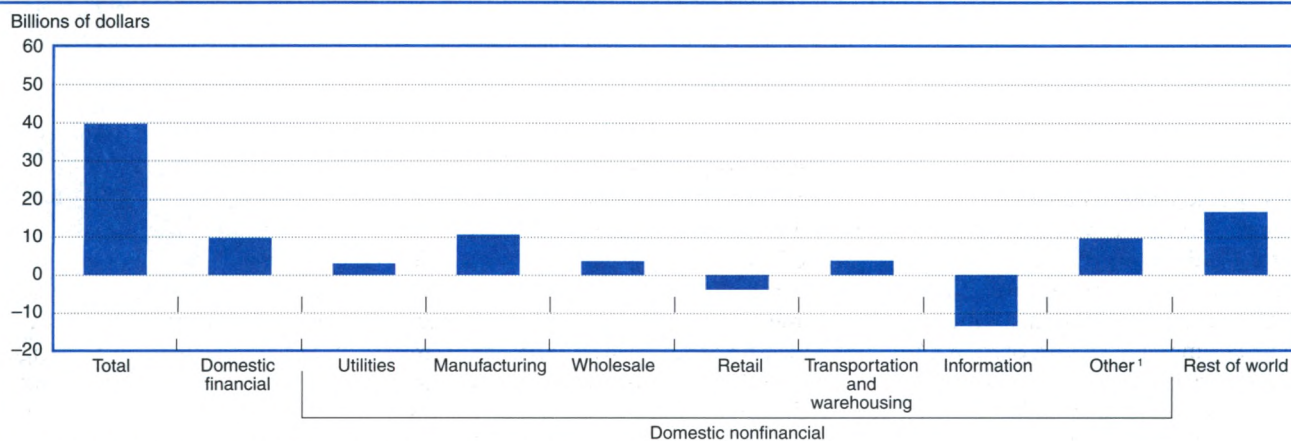
Profits of domestic industries increased \$22.9 billion, or 1.2 percent after increasing \$64.0 billion, or 3.6 percent.

Profits of domestic financial industries increased \$9.7 billion, or 1.9 percent after increasing \$25.0 billion, or 5.1 percent.

Profits of domestic nonfinancial industries increased \$13.2 billion, or 1.0 percent after increasing \$39.0 billion, or 3.0 percent. The third-quarter increase primarily reflected increases in manufacturing and in "other" nonfinancial corporations that were partly offset by a decrease in information. In manufacturing, the largest increases were in "other" durable goods and in food and beverage and tobacco products. These increases were partly offset by decreases in petroleum and coal products and in chemical products.

Profits from the rest of the world increased \$16.7 billion, or 4.1 percent in the third quarter after increasing \$4.6 billion, or 1.2 percent in the second quarter.

Chart 2. Corporate Profits With Inventory Valuation Adjustment: Change From the Preceding Quarter, 2013:III



1. "Other" nonfinancial corporations include the agriculture, mining, construction, and services industries.

NOTE. Based on seasonally adjusted estimates.

U.S. Bureau of Economic Analysis

Corporate Profits by Industry

Industry profits are corporate profits by industry with inventory valuation adjustment (IVA). The IVA removes the effect of price changes on inventories. The IVA is the difference between the cost of inventory withdrawals at acquisition cost and replacement cost. Ideally, BEA would also add the capital consumption adjustment (CCAdj) for

each industry. However, estimates of the CCAdj are only available for two broad categories: total financial industries and total nonfinancial industries. For more information about BEA's methodology, see "Corporate Profits" in *Concepts and Methods of the U.S. National Income and Product Accounts* at www.bea.gov/methodologies/index.htm.

Newly Available NIPA Tables

This report continues the presentation of the 2013 comprehensive revision of the national income and product accounts (NIPAs), which began in the September 2013 issue of the SURVEY OF CURRENT BUSINESS.

This issue presents NIPA tables 2.9, 3.18B, 3.19, 3.22, 3.23, 5.10 (formerly 5.9.), and 7.19 (formerly 7.20).

The September 2013 SURVEY includes an article that

summarizes the results of the comprehensive revision and that is followed by the presentation of most of the NIPA tables. All the currently available NIPA estimates are on BEA's Web site at www.bea.gov.

As the estimates are completed, NIPA tables 3.15.1–3.15.6, 3.16, 3.17, 3.20, 3.21, 7.12, and 7.15 will be available on the Web site and will be published in the online SURVEY.

Table 2.9. Personal Income and Its Disposition by Households and by Nonprofit Institutions Serving Households

[Billions of dollars]

| | Line | 2009 | 2010 | 2011 | 2012 | | Line | 2009 | 2010 | 2011 | 2012 |
|--|------|-----------------|-----------------|-----------------|-----------------|---|------|--------------|--------------|--------------|--------------|
| Personal income | 1 | 12,082.1 | 12,435.2 | 13,191.3 | 13,743.8 | Equals: Household saving | 45 | 765.0 | 714.0 | 751.1 | 768.8 |
| Compensation of employees | 2 | 7,787.8 | 7,967.3 | 8,278.5 | 8,611.6 | Household saving as a percentage of household disposable income | 46 | 7.0 | 6.3 | 6.4 | 6.3 |
| Proprietors' income with inventory valuation and capital consumption adjustments | 3 | 973.0 | 1,032.7 | 1,155.1 | 1,224.9 | Nonprofit institution income | 47 | 276.1 | 299.4 | 301.1 | 318.2 |
| Rental income of persons with capital consumption adjustment | 4 | 333.7 | 402.8 | 484.4 | 541.2 | Rental income of nonprofit institutions with capital consumption adjustment | 48 | 7.3 | 8.0 | 9.4 | 10.3 |
| Personal income receipts on assets | 5 | 1,811.8 | 1,739.6 | 1,884.6 | 1,958.5 | Nonprofit institution income receipts on assets | 49 | 31.8 | 28.8 | 31.0 | 29.9 |
| Personal interest income | 6 | 1,263.9 | 1,195.0 | 1,204.1 | 1,211.6 | Nonprofit institution interest income | 50 | 21.5 | 18.5 | 20.7 | 19.6 |
| Personal dividend income | 7 | 547.9 | 544.6 | 680.5 | 746.9 | Nonprofit institution dividend income | 51 | 10.3 | 10.3 | 10.3 | 10.3 |
| Personal current transfer receipts | 8 | 2,140.2 | 2,276.9 | 2,306.9 | 2,358.3 | Nonprofit institution transfer receipts | 52 | 236.9 | 262.6 | 260.7 | 278.0 |
| Government social benefits to persons | 9 | 2,101.5 | 2,234.0 | 2,260.3 | 2,316.8 | From government | 53 | 20.3 | 21.1 | 21.5 | 22.4 |
| Other current transfer receipts, from business (net) | 10 | 38.7 | 43.0 | 46.7 | 41.4 | From business (net) | 54 | 12.2 | 15.6 | 14.3 | 15.0 |
| Less: Contributions for government social insurance, domestic | 11 | 964.4 | 984.1 | 918.2 | 950.7 | From households ⁴ | 55 | 204.4 | 225.9 | 225.0 | 240.6 |
| Less: Personal current taxes | 12 | 1,144.9 | 1,191.5 | 1,404.0 | 1,498.0 | Less: Nonprofit institution outlays | 56 | 370.4 | 379.1 | 383.9 | 399.6 |
| Equals: Disposable personal income | 13 | 10,937.2 | 11,243.7 | 11,787.4 | 12,245.8 | Final consumption expenditures of nonprofit institutions serving households (NPISHs) | 57 | 276.0 | 275.4 | 277.9 | 290.5 |
| Less: Personal outlays | 14 | 10,266.5 | 10,609.5 | 11,119.1 | 11,558.4 | Gross output of nonprofit institutions ⁵ | 58 | 1,072.6 | 1,105.9 | 1,141.6 | 1,194.1 |
| Personal consumption expenditures | 15 | 9,842.9 | 10,201.9 | 10,711.8 | 11,149.6 | Health | 59 | 614.7 | 636.1 | 665.6 | 696.0 |
| Personal interest payments ¹ | 16 | 273.9 | 250.8 | 248.0 | 248.4 | Recreation | 60 | 39.7 | 38.8 | 39.2 | 41.4 |
| Personal current transfer payments | 17 | 149.6 | 156.9 | 159.4 | 160.4 | Education | 61 | 147.4 | 151.2 | 158.1 | 167.4 |
| To government | 18 | 83.5 | 83.9 | 85.3 | 88.5 | Social services | 62 | 108.9 | 113.9 | 115.5 | 115.2 |
| To the rest of the world (net) | 19 | 66.1 | 73.0 | 74.1 | 71.9 | Religious organizations | 63 | 76.0 | 74.5 | 73.2 | 73.0 |
| Equals: Personal saving | 20 | 670.7 | 634.2 | 668.2 | 687.4 | Foundations and grantmaking and giving establishments | 64 | 26.4 | 26.4 | 27.9 | 28.5 |
| Personal saving as a percentage of disposable personal income | 21 | 6.1 | 5.6 | 5.7 | 5.6 | Social advocacy establishments | 65 | 17.4 | 18.0 | 18.7 | 19.3 |
| Household income | 22 | 12,084.9 | 12,440.1 | 13,196.1 | 13,751.0 | Civic and social organizations | 66 | 9.3 | 9.3 | 9.4 | 9.5 |
| Compensation of employees | 23 | 7,787.8 | 7,967.3 | 8,278.5 | 8,611.6 | Professional advocacy | 67 | 32.9 | 37.6 | 34.0 | 43.8 |
| Proprietors' income with inventory valuation and capital consumption adjustments | 24 | 973.0 | 1,032.7 | 1,155.1 | 1,224.9 | Less: Receipts from sales of goods and services by nonprofit institutions ³ | 68 | 796.5 | 830.5 | 863.7 | 903.6 |
| Rental income of households with capital consumption adjustment | 25 | 326.4 | 394.8 | 475.0 | 530.9 | Health | 69 | 597.5 | 625.0 | 652.0 | 684.7 |
| Household income receipts on assets | 26 | 1,779.9 | 1,710.8 | 1,853.6 | 1,928.7 | Recreation | 70 | 17.5 | 17.5 | 17.0 | 17.7 |
| Household interest income | 27 | 1,242.4 | 1,176.5 | 1,183.4 | 1,192.0 | Education | 71 | 87.4 | 91.0 | 95.9 | 101.0 |
| Household dividend income | 28 | 537.6 | 534.3 | 670.2 | 736.6 | Social services | 72 | 50.6 | 53.0 | 54.1 | 54.3 |
| Household current transfer receipts | 29 | 2,182.2 | 2,318.6 | 2,352.0 | 2,405.6 | Religious organizations | 73 | 5.9 | 5.8 | 5.7 | 5.7 |
| Government social benefits | 30 | 2,081.2 | 2,212.8 | 2,238.8 | 2,294.4 | Foundations and grantmaking and giving establishments | 74 | 1.1 | 1.1 | 1.2 | 1.2 |
| From business (net) | 31 | 26.5 | 27.4 | 32.4 | 26.4 | Social advocacy establishments | 75 | 2.8 | 3.0 | 3.1 | 3.2 |
| From nonprofit institutions ² | 32 | 74.4 | 78.4 | 80.8 | 84.8 | Civic and social organizations | 76 | 5.9 | 6.1 | 6.0 | 6.3 |
| Less: Contributions for government social insurance, domestic | 33 | 964.4 | 984.1 | 918.2 | 950.7 | Professional advocacy | 77 | 27.8 | 28.1 | 28.6 | 29.4 |
| Less: Household current taxes | 34 | 1,144.9 | 1,191.5 | 1,404.0 | 1,498.0 | Nonprofit institution current transfer payments | 78 | 94.4 | 103.8 | 106.0 | 109.1 |
| Equals: Disposable household income | 35 | 10,940.0 | 11,248.6 | 11,792.1 | 12,253.0 | To government ⁶ | 79 | 0.2 | 0.4 | 0.4 | 0.4 |
| Less: Household outlays | 36 | 10,175.0 | 10,534.7 | 11,041.0 | 11,484.2 | To the rest of the world (net) | 80 | 19.7 | 25.0 | 24.8 | 23.9 |
| Household consumption expenditures | 37 | 9,566.9 | 9,926.5 | 10,433.9 | 10,859.1 | To households ² | 81 | 74.4 | 78.4 | 80.8 | 84.8 |
| Purchases from business and government | 38 | 8,770.4 | 9,096.0 | 9,570.2 | 9,955.5 | Equals: Nonprofit institution saving | 82 | -94.3 | -79.8 | -82.9 | -81.4 |
| Purchases from nonprofit institutions ³ | 39 | 796.5 | 830.5 | 863.7 | 903.6 | Nonprofit institution saving as a percentage of nonprofit income and receipts from sales | 83 | -8.8 | -7.1 | -7.1 | -6.7 |
| Household interest payments ¹ | 40 | 273.9 | 250.8 | 248.0 | 248.4 | Addenda: | | | | | |
| Household transfer payments | 41 | 334.1 | 357.4 | 359.2 | 376.7 | Nonprofit institution income included in personal income ⁷ | 84 | 71.6 | 73.5 | 76.1 | 77.6 |
| To government | 42 | 83.3 | 83.4 | 84.9 | 88.0 | Transfer payments between nonprofit institutions ⁸ | 85 | 83.7 | 89.7 | 92.4 | 97.0 |
| To the rest of the world (net) | 43 | 46.4 | 48.0 | 49.3 | 48.1 | Nonprofit institution income and receipts from sales | 86 | 1,072.6 | 1,129.9 | 1,164.8 | 1,221.8 |
| To nonprofit institutions ⁴ | 44 | 204.4 | 225.9 | 225.0 | 240.6 | | | | | | |

1. Consists of nonmortgage interest paid by households.

2. Includes benefits paid to members, specific assistance to individuals, and grants and allocations.

3. Excludes unrelated sales, secondary sales, and sales to business, government, and the rest of the world; includes membership dues and fees.

4. Includes individual contributions and bequests from households.

5. Gross output is net of unrelated sales, secondary sales, and sales to business, government, and the rest of the world; excludes own-account investment (construction and software).

6. Consists of excise taxes paid by nonprofit institutions serving households.

7. Consists of rental income of nonprofit institutions (line 48), income receipts on assets (line 49), transfer receipts from government (line 53), and transfer receipts from business (line 54).

8. Includes grants and allocations made by nonprofit institutions that indirectly support households through the support of other nonprofit institutions, plus their payments to affiliates.

NOTE: Estimates in this table exclude nonprofit institutions serving business and government.

Table 3.18B. Relation of Federal Government Current Receipts and Expenditures in the National Income and Product Accounts to the Budget, Fiscal Years and Quarters—Continues

[Billions of dollars; quarterly totals not seasonally adjusted]

| | | | | | | Quarterly totals not seasonally adjusted | | | |
|---|------|----------|----------|----------|----------|--|--------|--------|--------|
| | Line | 2009 | 2010 | 2011 | 2012 | 2009 | | | |
| | | | | | | I | II | III | IV |
| Current receipts | | | | | | | | | |
| Budget receipts | 1 | 2,105.0 | 2,162.7 | 2,303.5 | 2,450.2 | 442.5 | 599.0 | 516.1 | 487.8 |
| Less: Coverage differences | 2 | 35.9 | 31.2 | 20.0 | 27.2 | 8.4 | 9.5 | 8.1 | 7.0 |
| Contributions received by federal employee pension and insurance funds ¹ | 3 | 4.1 | 4.1 | 4.1 | 3.7 | 1.0 | 1.1 | 1.0 | 1.1 |
| Capital transfers received ² | 4 | 23.3 | 18.3 | 7.3 | 13.9 | 5.5 | 6.4 | 4.9 | 3.3 |
| Financial transactions | 5 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Other ³ | 6 | 8.4 | 8.9 | 8.6 | 9.6 | 1.9 | 2.0 | 2.2 | 2.1 |
| Less: Netting and grossing differences | 7 | -172.7 | -221.5 | -179.7 | -162.1 | -42.5 | -42.8 | -50.3 | -94.2 |
| Supplementary medical insurance premiums | 8 | -57.0 | -60.7 | -63.1 | -64.3 | -14.2 | -14.3 | -14.6 | -18.5 |
| Interest receipts | 9 | -29.2 | -38.9 | -42.6 | -38.7 | -6.9 | -9.5 | -9.4 | -10.4 |
| Current surplus of government enterprises | 10 | -1.1 | 1.6 | 7.2 | 7.3 | -0.9 | -0.1 | 0.0 | 0.2 |
| Other ⁴ | 11 | -85.5 | -123.5 | -81.2 | -66.3 | -20.4 | -18.9 | -26.4 | -65.5 |
| Plus: Timing differences | 12 | 0.4 | -20.2 | 52.5 | 25.9 | 43.8 | -14.7 | 2.6 | -43.7 |
| Taxes on corporate income | 13 | 2.4 | 17.8 | 39.2 | 15.1 | 28.5 | -6.3 | 7.3 | 7.8 |
| Federal and state unemployment insurance taxes | 14 | 0.3 | 1.7 | -0.2 | -8.7 | 15.7 | -12.0 | -2.3 | -1.2 |
| Withheld personal income tax and social security contributions | 15 | -5.0 | -6.0 | -0.6 | 2.0 | -1.7 | -0.7 | 2.2 | -2.8 |
| Excise taxes | 16 | 2.1 | -0.4 | -0.7 | 1.9 | 1.2 | 0.4 | -1.1 | 1.5 |
| Other | 17 | 0.5 | -33.2 | 14.7 | 15.6 | 0.1 | 3.9 | -3.5 | -49.0 |
| Equals: Federal government current receipts, NIPAs | 18 | 2,242.2 | 2,332.7 | 2,515.7 | 2,610.9 | 520.4 | 617.7 | 560.8 | 531.2 |
| Current expenditures | | | | | | | | | |
| Budget outlays | 19 | 3,517.7 | 3,457.1 | 3,603.1 | 3,537.1 | 914.2 | 729.5 | 847.3 | 877.0 |
| Less: Coverage differences | 20 | 310.8 | -0.8 | -24.6 | -5.2 | 126.4 | -104.7 | 13.6 | 47.5 |
| Federal employee pension and insurance fund transactions ¹ | 21 | -75.5 | -85.8 | -96.6 | -93.6 | -12.3 | -19.1 | -17.8 | -29.4 |
| Interest accrued | 22 | -147.8 | -153.8 | -161.9 | -164.1 | -34.0 | -39.3 | -37.9 | -39.0 |
| Contributions accrued (employer) | 23 | -57.0 | -64.6 | -68.4 | -68.3 | -10.8 | -12.1 | -12.2 | -23.4 |
| Benefits paid | 24 | 129.1 | 132.3 | 133.5 | 138.6 | 32.4 | 32.3 | 32.3 | 33.0 |
| Administrative expenses | 25 | 0.2 | 0.3 | 0.2 | 0.2 | 0.0 | 0.0 | 0.0 | 0.1 |
| Financing disbursements from credit programs ⁵ | 26 | -404.2 | -157.4 | -60.7 | -98.6 | -86.0 | -157.5 | -65.7 | 29.3 |
| Other differences in funds covered ⁶ | 27 | 6.8 | 7.8 | 7.5 | 8.3 | 1.7 | 1.7 | 1.5 | 2.2 |
| Net investment ⁷ | 28 | 50.7 | 52.9 | 44.9 | 25.9 | 9.9 | 12.9 | 14.1 | 12.6 |
| Capital transfers paid ⁸ | 29 | 236.7 | 143.3 | 103.3 | 98.2 | 67.8 | 50.0 | 35.1 | 40.9 |
| Financial transactions | 30 | 513.9 | 39.0 | -23.1 | 55.1 | 152.2 | 8.4 | 46.5 | -8.1 |
| Loan disbursements less loan repayments and sales | 31 | 321.3 | 143.6 | 15.2 | 55.3 | 110.1 | -102.1 | 1.9 | 86.8 |
| Deposit insurance | 32 | 33.8 | 29.4 | 1.2 | 4.0 | 7.1 | 7.2 | 11.9 | 6.8 |
| Net purchases of foreign currency | 33 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Other | 34 | 158.8 | -134.1 | -39.5 | -4.2 | 34.9 | 103.3 | 32.8 | -101.6 |
| Net purchases of nonproduced assets | 35 | -18.4 | -1.2 | -0.7 | -1.3 | -7.0 | -1.2 | -0.4 | -0.3 |
| Other ⁹ | 36 | 0.8 | 0.7 | 0.8 | 0.8 | 0.2 | 0.2 | 0.2 | 0.2 |
| Less: Netting and grossing differences | 37 | -172.7 | -221.5 | -179.7 | -162.1 | -42.5 | -42.8 | -50.3 | -94.2 |
| Supplementary medical insurance premiums | 38 | -57.0 | -60.7 | -63.1 | -64.3 | -14.2 | -14.3 | -14.6 | -18.5 |
| Interest receipts | 39 | -29.2 | -38.9 | -42.6 | -38.7 | -6.9 | -9.5 | -9.4 | -10.4 |
| Current surplus of government enterprises | 40 | -1.1 | 1.6 | 7.2 | 7.3 | -0.9 | -0.1 | 0.0 | 0.2 |
| Other ⁴ | 41 | -85.5 | -123.5 | -81.2 | -66.3 | -20.4 | -18.9 | -26.4 | -65.5 |
| Plus: Timing differences | 42 | -4.2 | -3.5 | -27.1 | 49.8 | 21.7 | 4.3 | -14.2 | -47.0 |
| Purchases (increase in payables net of advances) | 43 | -2.2 | -1.8 | -1.9 | 7.5 | 7.2 | 2.0 | 0.9 | -11.3 |
| Interest payments | 44 | 0.5 | -2.4 | -1.4 | -1.3 | 7.1 | 0.6 | -10.9 | 1.6 |
| Current transfer payments | 45 | 1.7 | 2.6 | -22.0 | 39.0 | 10.6 | 1.6 | -3.5 | -37.3 |
| Other ¹⁰ | 46 | -4.3 | -1.8 | -1.7 | 4.6 | -3.2 | 0.1 | -0.6 | 0.0 |
| Equals: Federal government current expenditures, NIPAs | 47 | 3,375.4 | 3,675.8 | 3,780.2 | 3,754.1 | 852.0 | 881.3 | 869.8 | 876.8 |
| Net federal government saving | | | | | | | | | |
| Budget surplus or deficit (-) (1-19) | 48 | -1,412.7 | -1,294.4 | -1,299.6 | -1,087.0 | -471.7 | -130.6 | -331.3 | -389.2 |
| Plus: Net investment (28) | 49 | 50.7 | 52.9 | 44.9 | 25.9 | 9.9 | 12.9 | 14.1 | 12.6 |
| Less: Net capital transfers received (4-29) | 50 | -213.4 | -125.1 | -96.0 | -84.3 | -62.3 | -43.6 | -30.2 | -37.1 |
| Less: Federal employee retirement plans (3-21) | 51 | 79.6 | 89.9 | 100.7 | 97.3 | 13.3 | 20.2 | 18.8 | 30.5 |
| Less: Other coverage differences (5+6-26-27-30-35-36) | 52 | -90.4 | 120.1 | 84.8 | 45.3 | -59.1 | 150.5 | 20.0 | -21.2 |
| Less: Timing differences (42-12) | 53 | -4.6 | 16.7 | -79.6 | 23.9 | -22.1 | 19.0 | -16.8 | -3.3 |
| Equals: Federal government saving, national income and product accounts (18-47) | 54 | -1,133.2 | -1,343.1 | -1,264.5 | -1,143.2 | -331.6 | -263.7 | -309.0 | -345.5 |

1. In the NIPAs, pension plans are treated as "pass-through" institutions that hold financial assets on behalf of households, which are the effective owners. Pension plans are classified as financial corporations that receive contributions and property income on behalf of plan participants but do not have saving or net worth of their own. Table 7.22 shows transactions of the federal government defined-benefit pension subsectors. Contributions for publicly administered insurance funds are transactions with the household sector and include the Medicare-eligible Retiree Health Care Fund.

2. Consists of estate and gift taxes.

3. Beginning with 1996, consists largely of Universal Service Fund receipts; prior to 1996 consisted largely of U.S. Treasury receipts from sales of foreign currencies to government agencies. Includes certain revenues collected from and repaid to U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

4. Includes proprietary receipts that are netted against outlays in the budget and that are classified as receipts in the NIPAs. Also includes some transactions that are not reflected in the budget data but that are added to both receipts and expenditures in the NIPAs.

5. Consists of transactions (not included in the budget totals) that record all cash flows arising from post-1991 direct loan obligations and loan guarantee commitments. Many of these flows are for new loans or loan repayments; consequently, related entries are included in "Loan disbursements less loan repayments and sales."

6. Consists largely of agencies or accounts such as the Postal Service and the Federal Financing

Bank that were not included in the budget in some time periods, and beginning with 1996, the Universal Service Fund. Includes repayments of certain collections from the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

7. Net investment is gross investment less consumption of fixed capital for government enterprises and general government.

8. Consists of investment grants to state and local governments and maritime construction subsidies. Does not include the forgiveness of debts owed by foreign governments to the U.S. government or payments to the Uniformed Services Retiree Health Care Fund to amortize unfunded liability; both are classified as capital transfers paid by the United States and are excluded from both budget outlays and NIPA current expenditures.

9. Consists largely of net expenditures of foreign currencies.

10. Primarily includes timing on subsidies and government enterprises.

NOTE: Through 1976, fiscal year estimates reflect a July 1-June 30 federal fiscal year. Beginning with 1977, fiscal year estimates reflect an October 1-September 30 federal fiscal year. NIPA quarterly and fiscal year estimates in this table are consistent with the not seasonally adjusted estimates in table 3.22.

NIPAs National income and product accounts

**Table 3.18B. Relation of Federal Government Current Receipts and Expenditures
in the National Income and Product Accounts to the Budget, Fiscal Years and Quarters—Table Ends**

[Billions of dollars; quarterly totals not seasonally adjusted]

| | | Quarterly totals not seasonally adjusted | | | | | | | | | | | |
|---|----|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| | | 2010 | | | | 2011 | | | | 2012 | | | |
| | | I | II | III | IV | I | II | III | IV | I | II | III | IV |
| Current receipts | | | | | | | | | | | | | |
| Budget receipts | 1 | 466.4 | 643.4 | 565.1 | 531.8 | 488.4 | 714.5 | 568.8 | 555.4 | 509.3 | 760.1 | 625.4 | 615.5 |
| Less: Coverage differences | 2 | 8.4 | 9.0 | 6.8 | 3.8 | 2.6 | 9.9 | 3.7 | 6.2 | 6.5 | 7.8 | 6.7 | 6.5 |
| Contributions received by federal employee pension and insurance funds ¹ | 3 | 0.9 | 1.1 | 1.0 | 1.1 | 0.9 | 1.1 | 1.0 | 1.0 | 0.9 | 0.9 | 0.9 | 0.9 |
| Capital transfers received ² | 4 | 5.2 | 5.6 | 3.6 | 0.6 | -0.6 | 6.6 | 0.6 | 3.0 | 3.1 | 4.3 | 3.4 | 3.2 |
| Financial transactions | 5 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Other ³ | 6 | 2.2 | 2.4 | 2.2 | 2.0 | 2.3 | 2.2 | 2.1 | 2.3 | 2.5 | 2.5 | 2.4 | 2.4 |
| Less: Netting and grossing differences | 7 | -38.3 | -42.3 | -46.7 | -42.6 | -45.2 | -45.0 | -46.9 | -39.9 | -41.8 | -40.7 | -39.7 | -32.8 |
| Supplementary medical insurance premiums | 8 | -11.4 | -15.3 | -15.5 | -15.5 | -16.0 | -15.6 | -16.0 | -16.1 | -16.0 | -16.0 | -16.3 | -15.6 |
| Interest receipts | 9 | -8.8 | -9.3 | -10.4 | -10.6 | -10.9 | -10.7 | -10.4 | -10.0 | -9.9 | -9.4 | -9.4 | -9.5 |
| Current surplus of government enterprises | 10 | 0.4 | 0.4 | 0.6 | 1.7 | 1.8 | 1.7 | 1.9 | 1.8 | 1.7 | 1.8 | 2.0 | 8.0 |
| Other ⁴ | 11 | -18.5 | -18.1 | -21.4 | -18.2 | -20.2 | -20.4 | -22.4 | -15.7 | -17.7 | -17.1 | -15.9 | -15.7 |
| Plus: Timing differences | 12 | 61.5 | -36.7 | -1.4 | 19.7 | 61.4 | -37.4 | 8.9 | 2.1 | 66.7 | -40.5 | -2.4 | 1.6 |
| Taxes on corporate income | 13 | 31.7 | -22.7 | 1.0 | 24.5 | 31.8 | -25.7 | 8.6 | 2.1 | 35.7 | -24.9 | 2.1 | 4.2 |
| Federal and state unemployment insurance taxes | 14 | 19.7 | -13.8 | -3.0 | -3.6 | 23.3 | -16.7 | -3.3 | -5.1 | 23.0 | -18.4 | -8.1 | -1.9 |
| Withheld personal income tax and social security contributions | 15 | 1.3 | -3.7 | -0.8 | -5.5 | 1.9 | 0.5 | 2.5 | -0.6 | 1.9 | -1.5 | 2.1 | -2.6 |
| Excise taxes | 16 | 1.1 | -0.5 | -2.5 | 0.4 | 0.7 | 0.8 | -2.6 | 1.9 | 2.2 | 0.4 | -2.6 | 0.6 |
| Other | 17 | 7.7 | 4.1 | 3.9 | 3.7 | 3.7 | 3.7 | 3.7 | 3.8 | 3.8 | 3.9 | 4.1 | 1.4 |
| Equals: Federal government current receipts, NIPAs | 18 | 557.8 | 640.1 | 603.6 | 590.3 | 592.4 | 712.1 | 620.9 | 591.3 | 611.2 | 752.4 | 656.0 | 643.4 |
| Current expenditures | | | | | | | | | | | | | |
| Budget outlays | 19 | 794.4 | 932.0 | 853.7 | 901.2 | 950.3 | 856.3 | 895.3 | 875.5 | 966.2 | 884.8 | 810.5 | 908.7 |
| Less: Coverage differences | 20 | -87.3 | 60.4 | -21.4 | 5.1 | 24.5 | -42.6 | -11.7 | 26.7 | 12.5 | -9.4 | -35.0 | 0.2 |
| Federal employee pension and insurance fund transactions ¹ | 21 | -17.3 | -20.5 | -18.7 | -32.6 | -19.9 | -24.0 | -20.1 | -32.2 | -18.5 | -23.2 | -19.7 | -38.8 |
| Interest accrued | 22 | -37.4 | -39.8 | -37.6 | -39.9 | -39.2 | -43.2 | -39.6 | -41.1 | -39.5 | -43.8 | -39.7 | -51.2 |
| Contributions accrued (employer) | 23 | -13.0 | -13.9 | -14.4 | -25.8 | -14.2 | -14.2 | -14.2 | -25.4 | -14.0 | -14.4 | -14.6 | -23.2 |
| Benefits paid | 24 | 33.1 | 33.1 | 33.2 | 33.1 | 33.5 | 33.3 | 33.6 | 34.2 | 34.9 | 34.9 | 34.6 | 35.5 |
| Administrative expenses | 25 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 |
| Financing disbursements from credit programs ⁵ | 26 | -134.0 | -20.1 | -32.6 | 6.7 | -24.6 | -34.0 | -8.8 | -24.7 | -24.7 | -24.7 | -24.7 | -35.3 |
| Other differences in funds covered ⁶ | 27 | 1.7 | 1.9 | 2.0 | 2.1 | 1.7 | 1.9 | 1.9 | 2.1 | 2.0 | 1.9 | 2.3 | 2.1 |
| Net investment ⁷ | 28 | 11.1 | 14.1 | 15.2 | 14.3 | 9.6 | 10.5 | 10.6 | 8.3 | 4.7 | 5.9 | 7.1 | 4.1 |
| Capital transfers paid ⁸ | 29 | 30.3 | 42.8 | 29.3 | 24.8 | 20.1 | 28.2 | 30.2 | 34.6 | 20.4 | 19.2 | 24.0 | 27.5 |
| Financial transactions | 30 | 20.9 | 42.6 | -16.5 | -10.2 | 37.5 | -25.2 | -25.2 | 38.6 | 28.7 | 11.6 | -23.9 | 40.8 |
| Loan disbursements less loan repayments and sales | 31 | -33.7 | 69.0 | 21.5 | 0.6 | 50.1 | -16.0 | -19.5 | 24.8 | 30.7 | 12.3 | -12.5 | 38.8 |
| Deposit insurance | 32 | 3.1 | 19.3 | 0.3 | -2.5 | 0.8 | 0.8 | 2.2 | 0.7 | 2.2 | 1.0 | 0.2 | 3.9 |
| Net purchases of foreign currency | 33 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Other | 34 | 51.6 | -45.8 | -38.3 | -8.3 | -13.3 | -9.9 | -7.9 | 13.2 | -4.1 | -1.7 | -11.6 | -1.9 |
| Net purchases of nonproduced assets | 35 | -0.2 | -0.4 | -0.3 | -0.1 | -0.1 | -0.2 | -0.4 | -0.3 | -0.3 | -0.3 | -0.3 | -0.3 |
| Other ⁹ | 36 | 0.2 | 0.1 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.3 | 0.2 | 0.1 | 0.3 | 0.1 |
| Less: Netting and grossing differences | 37 | -38.3 | -42.3 | -46.7 | -42.6 | -45.2 | -45.0 | -46.9 | -39.9 | -41.8 | -40.7 | -39.7 | -32.8 |
| Supplementary medical insurance premiums | 38 | -11.4 | -15.3 | -15.5 | -15.5 | -16.0 | -15.6 | -16.0 | -16.1 | -16.0 | -16.0 | -16.3 | -15.6 |
| Interest receipts | 39 | -8.8 | -9.3 | -10.4 | -10.6 | -10.9 | -10.7 | -10.4 | -10.0 | -9.9 | -9.4 | -9.4 | -9.5 |
| Current surplus of government enterprises | 40 | 0.4 | 0.4 | 0.6 | 1.7 | 1.8 | 1.7 | 1.9 | 1.8 | 1.7 | 1.8 | 2.0 | 8.0 |
| Other ⁴ | 41 | -18.5 | -18.1 | -21.4 | -18.2 | -20.2 | -20.4 | -22.4 | -15.7 | -17.7 | -17.1 | -15.9 | -15.7 |
| Plus: Timing differences | 42 | 48.5 | 3.4 | -8.5 | -16.5 | 24.6 | 6.8 | -42.1 | 18.2 | -7.0 | 2.0 | 36.6 | -15.8 |
| Purchases (increase in payables net of advances) | 43 | 4.4 | 2.2 | 3.0 | -14.7 | 8.2 | 5.8 | -1.2 | -4.4 | -2.9 | 5.5 | 9.3 | -6.0 |
| Interest payments | 44 | 2.1 | 0.1 | -6.3 | 2.9 | 3.4 | -0.7 | -7.0 | 2.6 | 3.8 | -1.1 | -6.6 | -8.2 |
| Current transfer payments | 45 | 43.4 | 2.1 | -5.6 | -5.3 | 13.0 | 2.1 | -31.7 | 20.4 | -7.4 | -5.5 | 31.6 | -8.0 |
| Other ¹⁰ | 46 | -1.4 | -0.9 | 0.4 | 0.6 | 0.1 | -0.3 | -2.1 | -0.5 | -0.4 | 3.1 | 2.4 | 6.4 |
| Equals: Federal government current expenditures, NIPAs | 47 | 968.5 | 917.3 | 913.3 | 922.2 | 995.5 | 950.7 | 911.8 | 906.9 | 988.6 | 936.9 | 921.8 | 925.5 |
| Net federal government saving | | | | | | | | | | | | | |
| Budget surplus or deficit (-) (1-19) | 48 | -328.0 | -288.6 | -288.6 | -369.4 | -461.8 | -141.8 | -326.5 | -320.1 | -456.9 | -124.8 | -185.2 | -293.2 |
| Plus: Net investment (28) | 49 | 11.1 | 14.1 | 15.2 | 14.3 | 9.6 | 10.5 | 10.6 | 8.3 | 4.7 | 5.9 | 7.1 | 4.1 |
| Less: Net capital transfers received (4-29) | 50 | -25.1 | -37.2 | -25.6 | -24.1 | -20.7 | -21.5 | -29.6 | -31.7 | -17.2 | -14.9 | -20.5 | -24.3 |
| Less: Federal employee retirement plans (3-21) | 51 | 18.2 | 21.6 | 19.7 | 33.7 | 20.8 | 25.0 | 21.1 | 33.2 | 19.4 | 24.1 | 20.6 | 39.7 |
| Less: Other coverage differences (5+6-26-27-30-35-36) | 52 | 113.7 | -21.7 | 49.4 | 3.3 | -12.4 | 59.5 | 34.5 | -13.8 | -3.4 | 13.8 | 48.7 | -5.0 |
| Less: Timing differences (42-12) | 53 | -13.0 | 40.1 | -7.1 | -36.2 | -36.8 | 44.3 | -50.9 | 16.1 | -73.7 | 42.5 | 39.0 | -17.4 |
| Equals: Federal government saving, national income and product accounts (18-47) | 54 | -410.6 | -277.3 | -309.7 | -331.9 | -403.1 | -238.6 | -291.0 | -315.6 | -377.3 | -184.4 | -265.8 | -282.1 |

1. In the NIPAs, pension plans are treated as "pass-through" institutions that hold financial assets on behalf of households, which are the effective owners. Pension plans are classified as financial corporations that receive contributions and property income on behalf of plan participants but do not have saving or net worth of their own. Table 7.22 shows transactions of the federal government defined-benefit pension subsectors. Contributions for publicly administered insurance funds are transactions with the household sector and include the Medicare-eligible Retiree Health Care Fund.

2. Consists of estate and gift taxes.

3. Beginning with 1996, consists largely of Universal Service Fund receipts; prior to 1996 consisted largely of U.S. Treasury receipts from sales of foreign currencies to government agencies. Includes certain revenues collected from and repaid to U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

4. Includes proprietary receipts that are netted against outlays in the budget and that are classified as receipts in the NIPAs. Also includes some transactions that are not reflected in the budget data but that are added to both receipts and expenditures in the NIPAs.

5. Consists of transactions (not included in the budget totals) that record all cash flows arising from post-1991 direct loan obligations and loan guarantee commitments. Many of these flows are for new loans or loan repayments; consequently, related entries are included in "Loan disbursements less loan repayments and sales."

6. Consists largely of agencies or accounts such as the Postal Service and the Federal Financing Bank that were not included in the budget in some time periods, and beginning with 1996, the Universal Service Fund. Includes repayments of certain collections from the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

7. Net investment is gross investment less consumption of fixed capital for government enterprises and general government.

8. Consists of investment grants to state and local governments and maritime construction subsidies. Does not include the forgiveness of debts owed by foreign governments to the U.S. government or payments to the Uniformed Services Retiree Health Care Fund to amortize unfunded liability; both are classified as capital transfers paid by the United States and are excluded from both budget outlays and NIPA current expenditures.

9. Consists largely of net expenditures of foreign currencies.

10. Primarily includes timing on subsidies and government enterprises.

NOTE. Through 1976, fiscal year estimates reflect a July 1-June 30 federal fiscal year. Beginning with 1977, fiscal year estimates reflect an October 1-September 30 federal fiscal year. NIPA quarterly and fiscal year estimates in this table are consistent with the not seasonally adjusted estimates in table 3.22.

NIPAs National income and product accounts

Table 3.19. Relation of State and Local Government Current Receipts and Expenditures in the National Income and Product Accounts to Census Bureau "Government Finances" Data, Fiscal Years

[Billions of dollars]

| | Line | 2009 | 2010 | 2011 | 2012 | | Line | 2009 | 2010 | 2011 | 2012 |
|---|------|---------|---------|---------|------|--|------|---------|---------|---------|------|
| Current receipts | | | | | | | | | | | |
| Census total revenue | 1 | 2,099.8 | 3,168.2 | 3,433.5 | | Contributions from general government employers to own defined-benefit pension plans..... | 28 | -158.0 | -170.1 | -176.9 | |
| Less: Coverage differences | 2 | -412.4 | 590.5 | 740.2 | | Benefits paid..... | 29 | 192.9 | 205.1 | 221.1 | |
| State and local employee retirement plan transactions ¹ | 3 | -545.3 | 414.9 | 553.4 | | Administrative expenses..... | 30 | 8.8 | 8.6 | 10.9 | |
| Contributions to defined-benefit pension plans ² | 4 | 68.7 | 68.8 | 73.5 | | Imputed interest for unfunded actuarial liability | 31 | -41.3 | -75.8 | -68.5 | |
| Interest received ³ | 5 | 38.9 | 38.8 | 40.7 | | Unemployment insurance fund benefits paid ⁵ | 32 | 66.2 | 135.4 | 121.9 | |
| Dividends received ³ | 6 | 24.4 | 22.5 | 24.8 | | Net investment ¹¹ | 33 | 168.6 | 162.0 | 136.7 | |
| Capital gains net of losses ⁴ | 7 | -677.4 | 284.8 | 414.4 | | Services provided without payment by domestic securities brokers..... | 34 | -2.1 | -2.1 | -2.2 | |
| Unemployment insurance fund contributions and earnings ⁵ | 8 | 42.1 | 75.2 | 87.6 | | Purchases of land | 35 | 16.5 | 13.7 | 12.6 | |
| Certain grant programs ⁶ | 9 | 31.1 | 33.5 | 24.0 | | Indian tribal government expenditures | 36 | -16.4 | -16.9 | -17.6 | |
| Capital transfers received ⁷ | 10 | 60.8 | 70.5 | 75.9 | | Imputed banking and insurance services..... | 37 | -5.1 | -4.7 | -4.9 | |
| Financial transactions ⁴ | 11 | 10.3 | 8.2 | 11.3 | | Other..... | 38 | | | | |
| Sale of land..... | 12 | 2.7 | 2.2 | 2.4 | | Less: Netting and grossing differences..... | 39 | 607.3 | 625.0 | 646.3 | |
| Certain dividends..... | 13 | -1.4 | -1.3 | -1.3 | | Current expenditures of government enterprises ⁸ | 40 | 304.9 | 308.8 | 316.2 | |
| Current surplus of Indian tribal government enterprises | 14 | -8.3 | -8.3 | -8.4 | | Government sales included in Census total revenue ⁹ | 41 | 301.1 | 315.3 | 329.1 | |
| Imputed interest received and net insurance settlements..... | 15 | -4.5 | -4.3 | -4.7 | | Insurance claims included in Census total revenue | 42 | 2.0 | 1.6 | 1.7 | |
| Less: Netting and grossing differences..... | 16 | 607.3 | 625.0 | 646.3 | | Employer contributions to own social insurance funds..... | 43 | -0.7 | -0.6 | -0.7 | |
| Current expenditures of government enterprises ⁸ | 17 | 304.9 | 308.8 | 316.2 | | Plus: Timing and other differences ¹⁰ | 44 | -19.5 | -12.5 | -36.3 | |
| Government sales included in Census total revenue ⁹ | 18 | 301.1 | 315.3 | 329.1 | | Equals: State and local government current expenditures, NIPAs | 45 | 2,133.8 | 2,223.6 | 2,247.0 | |
| Insurance claims included in Census total revenue | 19 | 2.0 | 1.6 | 1.7 | | Net state and local government saving | | | | | |
| Employer contributions to own social insurance funds | 20 | -0.7 | -0.6 | -0.7 | | Census total revenue less Census total expenditures (1-25) | 46 | -890.8 | 51.9 | 270.9 | |
| Plus: Timing and other differences ¹⁰ | 21 | -12.9 | -0.5 | -3.9 | | Plus: Net investment (33)..... | 47 | 168.6 | 162.0 | 136.7 | |
| Corporate profits taxes timing differences | 22 | -0.8 | 1.7 | 2.0 | | Less: Net capital transfers received (10)..... | 48 | 60.8 | 70.5 | 75.9 | |
| Other timing differences and other..... | 23 | -12.2 | -2.2 | -5.9 | | Less: State and local employee retirement plans (3-27)..... | 49 | -547.8 | 447.1 | 566.9 | |
| Equals: State and local government current receipts, NIPAs | 24 | 1,892.0 | 1,952.2 | 2,043.1 | | Less: Other coverage differences (8+9+11+12+13+14+15-32-34-35-36-37-38)..... | 50 | 13.1 | -20.2 | 1.1 | |
| Current expenditures | | | | | | Less: Timing and other differences (44-21)..... | 51 | -6.6 | -12.0 | -32.5 | |
| Census total expenditures | 25 | 2,990.6 | 3,116.3 | 3,162.6 | | Equals: State and local government net saving, national income and product accounts (24-45) | 52 | -241.8 | -271.4 | -203.8 | |
| Less: Coverage differences | 26 | 230.1 | 255.2 | 233.0 | | | | | | | |
| State and local employee retirement plan transactions ¹ | 27 | 2.5 | -32.1 | -13.5 | | | | | | | |

1. In the NIPAs, pension plans are treated as "pass-through" institutions that hold financial assets on behalf of households, which are the effective owners. Pensions plans are classified as financial corporations that receive contributions and property income on behalf of plan participants but do not have saving or net worth of their own. Table 7.23 shows the transactions of the state and local government defined-benefit pension subsectors.

2. Consists of employee and employer contributions, except general government employer contributions to own retirement plans.

3. Prior to 1968, dividends received is included in interest received (line 5).

4. Prior to 1985, capital gains (net of losses) of state and local employee retirement plans is included in line 11.

5. Unemployment insurance is recorded as a federal program in the NIPAs.

6. Consists of Census Bureau data on revenue received from the federal government, less NIPA federal grants, federal capital grants, federal subsidies, and research and development sales to the federal government.

7. Consists of estate and gift taxes, federal investment grants, and disaster-related insurance benefits.

8. Excludes current expenditures of Indian tribal government enterprises.

9. Consists of current-account sales by general government that are classified as revenues in Census Bureau data and as reductions to current expenditures in the NIPAs.

10. Includes timing differences that arise from restating the Census Bureau data to a year ending June 30. Census Bureau measures of state and local government revenue and expenditures (lines 1 and 25) primarily represent a fiscal year ending June 30, but some governments use other fiscal years. The NIPA measures shown in this table are for the fiscal year ending June 30, and are consistent with the not seasonally adjusted estimates in table 3.23.

11. Net investment is gross investment less consumption of fixed capital for government enterprises and general government.

NIPAs National income and product accounts

Table 3.22. Federal Government Current Receipts and Expenditures, Not Seasonally Adjusted

[Billions of dollars; quarterly totals not seasonally adjusted]

| | Line | 2009 | | | | 2010 | | | | 2011 | | | | 2012 | | | |
|---|-----------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | | I | II | III | IV | I | II | III | IV | I | II | III | IV | I | II | III | IV |
| Current receipts..... | 1 | 520.4 | 617.7 | 560.8 | 531.2 | 557.8 | 640.1 | 603.6 | 590.3 | 592.4 | 712.1 | 620.9 | 591.3 | 611.2 | 752.4 | 656.0 | 643.4 |
| Current tax receipts..... | 2 | 229.5 | 326.6 | 318.5 | 289.2 | 268.5 | 347.5 | 349.5 | 339.4 | 310.9 | 436.7 | 381.6 | 367.0 | 315.3 | 474.9 | 421.2 | 424.6 |
| Personal current taxes..... | 3 | 168.2 | 252.1 | 236.4 | 200.5 | 174.7 | 247.4 | 240.5 | 231.2 | 209.0 | 330.3 | 276.8 | 260.9 | 199.6 | 350.9 | 296.7 | 302.0 |
| Taxes on production and imports | 4 | 21.6 | 23.8 | 21.3 | 24.7 | 21.1 | 24.3 | 25.7 | 25.7 | 24.8 | 27.1 | 28.2 | 28.6 | 27.3 | 30.0 | 30.5 | 30.1 |
| Taxes on corporate income | 5 | 35.9 | 46.8 | 57.5 | 60.3 | 69.2 | 72.0 | 79.7 | 77.8 | 73.5 | 75.5 | 72.4 | 72.9 | 84.2 | 89.6 | 89.7 | 87.5 |
| Taxes from the rest of the world | 6 | 3.9 | 3.9 | 3.3 | 3.7 | 3.5 | 3.8 | 3.6 | 4.7 | 3.6 | 3.8 | 4.3 | 4.6 | 4.2 | 4.4 | 4.3 | 5.0 |
| Contributions for government social insurance | 7 | 263.5 | 259.3 | 213.7 | 214.4 | 261.4 | 264.4 | 222.0 | 223.1 | 251.6 | 245.6 | 208.1 | 199.1 | 269.8 | 252.5 | 210.9 | 204.5 |
| Income receipts on assets | 8 | 10.1 | 12.6 | 14.2 | 11.7 | 12.1 | 13.1 | 16.1 | 13.3 | 14.7 | 14.5 | 15.6 | 12.6 | 13.2 | 12.8 | 14.1 | 12.9 |
| Current transfer receipts | 9 | 16.4 | 19.1 | 14.5 | 16.2 | 16.2 | 15.4 | 16.6 | 16.2 | 17.1 | 17.0 | 17.5 | 14.4 | 14.7 | 14.0 | 11.7 | 9.3 |
| Current surplus of government enterprises | 10 | 0.9 | 0.1 | 0.0 | -0.2 | -0.4 | -0.4 | -0.6 | -1.7 | -1.8 | -1.7 | -1.9 | -1.8 | -1.7 | -1.8 | -2.0 | -8.0 |
| Current expenditures | 11 | 852.0 | 881.3 | 869.8 | 876.8 | 968.5 | 917.3 | 913.3 | 922.2 | 995.5 | 950.7 | 911.8 | 906.9 | 988.6 | 936.9 | 921.8 | 925.5 |
| Consumption expenditures | 12 | 221.4 | 234.7 | 238.1 | 239.6 | 239.7 | 251.7 | 257.4 | 255.1 | 244.5 | 255.5 | 257.9 | 250.9 | 249.9 | 251.0 | 262.8 | 248.0 |
| Current transfer payments..... | 13 | 541.6 | 540.0 | 522.5 | 531.5 | 626.7 | 555.6 | 546.6 | 553.6 | 634.2 | 567.4 | 535.4 | 537.3 | 623.3 | 558.8 | 547.5 | 554.0 |
| Government social benefits..... | 14 | 426.2 | 403.2 | 397.1 | 398.4 | 489.3 | 417.5 | 411.5 | 408.3 | 496.7 | 422.5 | 414.4 | 411.8 | 500.8 | 431.6 | 428.2 | 429.9 |
| To persons | 15 | 422.0 | 398.7 | 393.6 | 394.6 | 484.9 | 413.0 | 407.8 | 404.4 | 492.1 | 417.7 | 410.7 | 407.8 | 496.0 | 426.7 | 424.3 | 425.5 |
| To the rest of the world | 16 | 4.2 | 4.6 | 3.5 | 3.7 | 4.4 | 4.5 | 3.7 | 3.9 | 4.5 | 4.8 | 3.7 | 4.1 | 4.8 | 4.9 | 3.8 | 4.4 |
| Other current transfer payments..... | 17 | 115.4 | 136.8 | 125.4 | 133.1 | 137.4 | 138.1 | 135.1 | 145.3 | 137.5 | 144.9 | 121.0 | 125.5 | 122.5 | 127.2 | 119.4 | 124.0 |
| Grants-in-aid to state and local governments | 18 | 104.6 | 123.1 | 109.3 | 121.0 | 123.9 | 127.4 | 122.3 | 131.7 | 124.1 | 130.0 | 106.7 | 111.7 | 109.2 | 114.7 | 105.6 | 113.7 |
| To the rest of the world (net) | 19 | 10.8 | 13.7 | 16.1 | 12.1 | 13.4 | 10.7 | 12.9 | 13.6 | 13.4 | 15.0 | 14.3 | 13.8 | 13.3 | 12.5 | 13.8 | 10.3 |
| Interest payments..... | 20 | 76.3 | 93.0 | 93.2 | 91.2 | 90.2 | 96.3 | 95.3 | 98.8 | 101.9 | 113.4 | 104.3 | 103.0 | 101.6 | 112.5 | 97.8 | 108.7 |
| To persons and business..... | 21 | 52.5 | 70.8 | 71.7 | 69.7 | 68.2 | 73.8 | 71.6 | 74.4 | 77.6 | 89.0 | 79.7 | 78.7 | 78.1 | 89.4 | 74.6 | 85.6 |
| To the rest of the world | 22 | 23.8 | 22.2 | 21.4 | 21.5 | 22.0 | 22.5 | 23.7 | 24.3 | 24.3 | 24.4 | 24.6 | 24.2 | 23.5 | 23.2 | 23.2 | 23.1 |
| Subsidies | 23 | 12.8 | 13.6 | 16.1 | 14.5 | 11.8 | 13.8 | 13.9 | 14.7 | 14.9 | 14.4 | 14.3 | 15.8 | 13.8 | 14.5 | 13.7 | 14.9 |
| Net federal government saving | 24 | -331.6 | -263.7 | -309.0 | -345.5 | -410.6 | -277.3 | -309.7 | -331.9 | -403.1 | -238.6 | -291.0 | -315.6 | -377.3 | -184.4 | -265.8 | -282.1 |
| Addenda: | | | | | | | | | | | | | | | | | |
| Gross government investment..... | 25 | 68.0 | 71.4 | 72.8 | 71.7 | 71.1 | 75.1 | 77.0 | 76.8 | 72.9 | 74.5 | 75.1 | 72.9 | 69.8 | 71.4 | 72.8 | 70.0 |
| Consumption of fixed capital | 26 | 58.2 | 58.5 | 58.7 | 59.2 | 60.0 | 61.0 | 61.7 | 62.5 | 63.3 | 64.0 | 64.5 | 64.7 | 65.1 | 65.5 | 65.7 | 65.9 |

Table 3.23. State and Local Government Current Receipts and Expenditures, Not Seasonally Adjusted

[Billions of dollars; quarterly totals not seasonally adjusted]

| | Line | 2009 | | | | 2010 | | | | 2011 | | | | 2012 | | | |
|---|-----------|--------------|--------------|---------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|--------------|--------------|--------------|---------------|--------------|
| | | I | II | III | IV | I | II | III | IV | I | II | III | IV | I | II | III | IV |
| Current receipts..... | 1 | 459.2 | 488.2 | 432.3 | 539.5 | 479.1 | 501.3 | 458.1 | 560.1 | 498.0 | 527.0 | 453.1 | 551.8 | 492.7 | 521.3 | 463.9 | 561.6 |
| Current tax receipts..... | 2 | 305.3 | 316.7 | 275.5 | 370.7 | 309.1 | 326.8 | 288.7 | 381.1 | 326.3 | 349.3 | 298.4 | 392.3 | 336.1 | 358.9 | 310.5 | 399.7 |
| Personal current taxes..... | 3 | 64.6 | 86.1 | 66.8 | 70.3 | 67.1 | 86.8 | 68.7 | 75.0 | 73.7 | 97.6 | 76.0 | 79.7 | 79.3 | 103.5 | 79.8 | 86.2 |
| Taxes on production and imports | 4 | 231.1 | 213.4 | 199.3 | 290.9 | 231.4 | 223.8 | 209.9 | 295.3 | 241.3 | 233.2 | 212.1 | 301.8 | 245.2 | 237.4 | 219.7 | 302.7 |
| Taxes on corporate income | 5 | 9.6 | 17.2 | 9.3 | 9.5 | 10.6 | 16.2 | 10.1 | 10.8 | 11.3 | 18.4 | 10.3 | 10.8 | 11.6 | 18.0 | 11.0 | 10.9 |
| Contributions for government social insurance | 6 | 4.7 | 4.7 | 4.6 | 4.6 | 4.5 | 4.5 | 4.5 | 4.5 | 4.6 | 4.6 | 4.6 | 4.5 | 4.5 | 4.4 | 4.3 | 4.3 |
| Income receipts on assets | 7 | 23.3 | 22.1 | 21.4 | 21.0 | 20.8 | 20.8 | 20.6 | 20.4 | 20.2 | 20.0 | 20.0 | 19.8 | 19.5 | 19.5 | 19.6 | 19.8 |
| Current transfer receipts | 8 | 131.6 | 150.1 | 136.3 | 148.0 | 150.4 | 154.0 | 149.0 | 158.5 | 151.2 | 157.3 | 134.2 | 139.1 | 136.4 | 141.9 | 133.0 | 141.3 |
| Federal grants-in-aid | 9 | 104.6 | 123.1 | 109.3 | 121.0 | 123.9 | 127.4 | 122.3 | 131.7 | 124.1 | 130.0 | 106.7 | 111.7 | 109.2 | 114.7 | 105.6 | 113.7 |
| From business (net)..... | 10 | 11.0 | 11.0 | 11.0 | 11.0 | 10.6 | 10.9 | 11.0 | 11.0 | 11.0 | 11.1 | 11.1 | 11.0 | 10.5 | 10.4 | 10.4 | 10.5 |
| From persons | 11 | 16.0 | 16.0 | 16.0 | 16.0 | 15.8 | 15.8 | 15.8 | 15.9 | 16.1 | 16.2 | 16.4 | 16.5 | 16.7 | 16.8 | 16.9 | 17.1 |
| Current surplus of government enterprises | 12 | -5.7 | -5.4 | -5.5 | -4.8 | -5.8 | -4.8 | -4.7 | -4.5 | -4.3 | -4.2 | -4.0 | -3.9 | -3.8 | -3.5 | -3.5 | -3.5 |
| Current expenditures | 13 | 533.4 | 547.8 | 552.9 | 557.1 | 554.8 | 558.8 | 557.8 | 564.4 | 561.5 | 563.2 | 558.3 | 559.9 | 565.0 | 574.3 | 573.7 | 579.1 |
| Consumption expenditures | 14 | 372.0 | 375.9 | 378.8 | 381.7 | 380.3 | 380.3 | 378.9 | 378.9 | 378.7 | 380.3 | 379.9 | 378.5 | 383.2 | 382.8 | 384.2 | 386.1 |
| Government social benefit payments to persons | 15 | 118.1 | 124.6 | 124.4 | 125.5 | 125.9 | 129.8 | 130.7 | 137.5 | 135.1 | 135.1 | 129.9 | 131.8 | 130.4 | 138.8 | 136.0 | 139.1 |
| Interest payments ¹ | 16 | 42.8 | 47.1 | 49.4 | 49.5 | 48.3 | 48.2 | 47.9 | 47.7 | 47.5 | 47.7 | 48.4 | 49.4 | 51.2 | 52.5 | 53.4 | 53.9 |
| Subsidies | 17 | 0.5 | 0.3 | 0.3 | 0.3 | 0.4 | 0.5 | 0.4 | 0.2 | 0.2 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 |
| Net state and local government saving | 18 | -74.2 | -59.6 | -120.6 | -17.5 | -75.8 | -57.5 | -99.8 | -4.3 | -63.6 | -36.2 | -105.2 | -8.1 | -72.3 | -53.0 | -109.9 | -17.5 |
| Addenda: | | | | | | | | | | | | | | | | | |
| Gross government investment..... | 19 | 75.9 | 94.0 | 104.8 | 88.3 | 71.9 | 90.2 | 102.5 | 87.2 | 70.0 | 85.6 | 97.0 | 84.6 | 69.8 | 86.2 | 96.2 | 82.8 |
| Consumption of fixed capital | 20 | 52.1 | 52.0 | 51.9 | 52.1 | 52.5 | 53.0 | 53.4 | 53.8 | 54.3 | 55.0 | 55.8 | 56.5 | 57.1 | 57.7 | 58.1 | 58.4 |

1. Interest payments includes interest accrued on the actuarial liabilities of defined benefit pension plans for state and local government employees.

Table 5.10. Changes in Net Stock of Produced Assets (Fixed Assets and Inventories)

[Billions of dollars]

| | Line | 2009 | 2010 | 2011 | 2012 | | Line | 2009 | 2010 | 2011 | 2012 |
|---|------|-----------------|-----------------|-----------------|-----------------|---|------|-----------------|-----------------|-----------------|-----------------|
| Opening balance | | | | | | Residential | 38 | 382.9 | 377.0 | 374.3 | 376.6 |
| Produced assets | 1 | 47,908.0 | 46,873.5 | 47,990.4 | 49,663.2 | Government | 39 | 442.7 | 458.1 | 478.1 | 493.6 |
| Fixed assets | 2 | 45,857.9 | 44,946.4 | 45,860.9 | 47,367.7 | Structures | 40 | 169.1 | 172.0 | 180.1 | 188.6 |
| Private | 3 | 34,835.4 | 33,861.3 | 34,345.9 | 35,243.3 | Equipment | 41 | 117.7 | 122.8 | 127.6 | 130.9 |
| Nonresidential | 4 | 18,750.2 | 18,152.8 | 18,563.0 | 19,318.7 | Intellectual property products | 42 | 155.9 | 163.3 | 170.4 | 174.1 |
| Residential | 5 | 16,085.2 | 15,708.5 | 15,782.9 | 15,924.6 | Change in private inventories ⁹ | 43 | -147.6 | 61.5 | 36.4 | 66.1 |
| Government | 6 | 11,022.5 | 11,085.1 | 11,515.0 | 12,124.4 | Other changes in volume of assets | | | | | |
| Private inventories ¹ | 7 | 2,050.1 | 1,927.2 | 2,129.5 | 2,295.5 | Less: Other changes in volume of assets | 44 | 0.1 | 0.1 | 0.1 | 46.0 |
| Accumulation of produced assets | | | | | | Private fixed assets ¹⁰ | 45 | 0.0 | 0.0 | 0.0 | 38.3 |
| Gross fixed investment | 8 | 2,672.7 | 2,691.1 | 2,828.2 | 3,028.1 | Nonresidential fixed assets | 46 | 0.0 | 0.0 | 0.0 | 13.5 |
| Private ² | 9 | 2,025.7 | 2,039.3 | 2,195.6 | 2,409.1 | Structures | 47 | 0.0 | 0.0 | 0.0 | 10.0 |
| Nonresidential | 10 | 1,633.4 | 1,658.2 | 1,809.9 | 1,970.0 | Equipment | 48 | 0.0 | 0.0 | 0.0 | 3.5 |
| Structures | 11 | 438.2 | 362.0 | 380.6 | 437.3 | Intellectual property products | 49 | 0.0 | 0.0 | 0.0 | 0.0 |
| Equipment | 12 | 644.3 | 731.8 | 832.7 | 907.6 | Residential fixed assets | 50 | 0.0 | 0.0 | 0.0 | 24.9 |
| Intellectual property products | 13 | 550.9 | 564.3 | 596.6 | 625.0 | Government fixed assets ¹¹ | 51 | 0.1 | 0.1 | 0.1 | 7.7 |
| Residential | 14 | 392.2 | 381.1 | 385.8 | 439.2 | General government | 52 | 0.1 | 0.1 | 0.1 | 3.6 |
| Government ³ | 15 | 647.0 | 651.8 | 632.6 | 619.0 | Government enterprises | 53 | 0.0 | 0.0 | 0.0 | 4.1 |
| Structures | 16 | 318.9 | 313.2 | 295.8 | 285.3 | Revaluation | | | | | |
| Equipment | 17 | 148.3 | 151.2 | 146.3 | 146.7 | Nominal holding gains or losses (-) | 54 | -1,173.6 | 753.9 | 1,275.8 | 974.8 |
| Intellectual property products | 18 | 179.8 | 187.4 | 190.5 | 186.9 | Neutral holding gains or losses (-) ¹² | 55 | 412.7 | 808.5 | 1,078.4 | 705.8 |
| Less: Stock reconciliation adjustments | 19 | 17.6 | 8.0 | 15.1 | 31.4 | Fixed assets | 56 | 396.3 | 774.4 | 1,030.0 | 672.5 |
| Private | 20 | 17.2 | 7.8 | 14.6 | 31.4 | Private | 57 | 299.9 | 582.4 | 771.5 | 500.8 |
| Nonresidential | 21 | 17.2 | 7.8 | 10.0 | 18.1 | Nonresidential | 58 | 161.7 | 313.0 | 418.9 | 276.0 |
| Intersectoral auto valuation adjustment ⁴ | 22 | 5.5 | 2.0 | 1.2 | 4.1 | Residential | 59 | 138.2 | 269.4 | 352.5 | 224.8 |
| Brokers' commissions on sale of nonresidential used structures and dealers' margins on used equipment | 23 | 13.9 | 14.6 | 15.4 | 17.1 | Government | 60 | 96.4 | 192.0 | 258.5 | 171.7 |
| Electric plants put in place less electric plants put in use ⁵ | 24 | 2.8 | 1.9 | 2.2 | 3.6 | Private inventories ¹ | 61 | 16.3 | 34.1 | 48.4 | 33.3 |
| Abandoned electric plants ⁶ | 25 | 0.0 | 0.0 | 0.0 | 0.0 | Real holding gains or losses (-) | 62 | -1,586.3 | -54.6 | 197.5 | 269.0 |
| Sale of equipment scrap, excluding autos ⁷ | 26 | -8.6 | -14.2 | -12.3 | -10.3 | Fixed assets | 63 | -1,594.6 | -161.3 | 116.3 | 275.6 |
| Other ⁸ | 27 | 3.7 | 3.5 | 3.7 | 3.6 | Private | 64 | -1,356.9 | -205.8 | -80.6 | 181.4 |
| Residential ⁸ | 28 | 0.0 | 0.0 | 4.6 | 13.4 | Nonresidential | 65 | -832.6 | -6.7 | 137.1 | 42.9 |
| Government | 29 | 0.3 | 0.2 | 0.5 | -0.1 | Residential | 66 | -524.3 | -199.0 | -217.7 | 138.6 |
| Electric plants put in place less electric plants put in use ⁵ | 30 | 0.2 | 0.2 | 0.5 | -0.1 | Government | 67 | -237.7 | 44.4 | 196.9 | 94.2 |
| Other ⁸ | 31 | 0.1 | 0.0 | 0.0 | 0.0 | Private inventories ¹ | 68 | 8.3 | 106.7 | 81.2 | -6.6 |
| Less: Consumption of fixed capital | 32 | 2,368.4 | 2,381.6 | 2,452.6 | 2,542.9 | Closing balance | | | | | |
| Private | 33 | 1,925.7 | 1,923.5 | 1,974.4 | 2,049.3 | Produced assets ¹³ | 69 | 46,873.5 | 47,990.4 | 49,663.2 | 51,111.9 |
| Nonresidential | 34 | 1,542.8 | 1,546.6 | 1,600.2 | 1,672.7 | Fixed assets | 70 | 44,946.4 | 45,860.9 | 47,367.7 | 48,723.6 |
| Structures | 35 | 337.8 | 333.7 | 348.6 | 361.9 | Private | 71 | 33,861.3 | 34,345.9 | 35,243.3 | 36,215.6 |
| Equipment | 36 | 707.2 | 702.8 | 723.7 | 757.8 | Nonresidential | 72 | 18,152.8 | 18,563.0 | 19,318.7 | 19,903.3 |
| Intellectual property products | 37 | 497.8 | 510.0 | 527.8 | 553.0 | Residential | 73 | 15,708.5 | 15,782.9 | 15,924.6 | 16,312.3 |
| | | | | | | Government | 74 | 11,085.1 | 11,515.0 | 12,124.4 | 12,508.0 |
| | | | | | | Private inventories ¹ | 75 | 1,927.2 | 2,129.5 | 2,295.5 | 2,388.3 |

1. Estimates of government inventories are not available.

2. Private fixed investment shown in table 5.2.5, line 7.

3. Gross government investment shown in table 5.2.5, line 26.

4. Used autos are valued at acquisition prices less depreciation in the estimates of the stocks of private fixed assets and consumer durable goods; net purchases of used autos by business from consumers are valued at wholesale prices in gross fixed investment.

5. This adjustment reflects a timing difference between fixed investment and the stock of produced assets. In investment, the value of structures and equipment for electric plants is recorded on a put-in-place basis; in the stocks, the investment is recorded when the plants are put in use.

6. Consists of the value of abandoned nuclear power plants that were never put in use. The investment in these plants is included in gross fixed investment, but does not enter the opening or closing balances.

7. Sale of equipment scrap, excluding autos shown in table 5.5.5, line 33.

8. Consists primarily of statistical revisions to the NIPAs that have not been incorporated into the fixed assets accounts.

9. Change in private inventories shown in table 1.1.5, line 14. Inventory estimates are not adjusted for disaster losses, theft, obsolescence, or infestation.

10. Consists of disaster losses. Private fixed assets destroyed are valued at current cost.

11. Consists of disaster and war losses. Government fixed assets destroyed are valued at current cost.

12. Neutral holding gains are the gains derived from holding an asset if the price of an asset changed in the same proportion as the general price level. The chain-type price index for gross domestic purchases is used as a measure for the general price level.

13. Equals lines 1+8-19-32+43-44+54.

**Table 7.19. Comparison of Income and Outlays of Nonprofit Institutions
Serving Households with Revenue and Expenses as Published by the
Internal Revenue Service**

[Billions of dollars]

| | Line | 2009 | 2010 | 2011 | 2012 |
|---|------|----------------|----------------|----------------|----------------|
| Revenue of nonprofit institutions, IRS ¹ | 1 | 1,840.3 | 2,027.8 | ..... | ..... |
| Less: Nonprofit revenue recorded by the IRS not included in nonprofit institution income and receipts from sales | 2 | 572.6 | 645.2 | ..... | ..... |
| Capital gains or losses | 3 | -3.3 | 54.3 | ..... | ..... |
| Adjustment for different accounting periods | 4 | 13.8 | 14.7 | ..... | ..... |
| Nonresident institutions | 5 | 21.3 | 20.6 | ..... | ..... |
| Government hospitals and schools ² | 6 | 131.0 | 69.4 | ..... | ..... |
| Other out-of-scope activity ³ | 7 | 326.1 | 396.6 | ..... | ..... |
| Transfer receipts from nonprofit institutions ⁴ | 8 | 83.7 | 89.7 | 92.4 | 97.0 |
| Plus: Nonprofit institution income not recorded by the IRS | 9 | 63.1 | 58.4 | ..... | ..... |
| Religious organizations ⁵ | 10 | 61.6 | 56.4 | ..... | ..... |
| Other organizations | 11 | 3.5 | 3.8 | ..... | ..... |
| Other accounting differences ⁶ | 12 | -2.0 | -1.8 | ..... | ..... |
| Equals: IRS-derived nonprofit institution income and receipts from sales | 13 | 1,330.8 | 1,441.0 | ..... | ..... |
| Nonprofit institution income, NIPAs ⁷ | 14 | 276.1 | 299.4 | 301.1 | 318.2 |
| Plus: Receipts from sales of goods and services by nonprofit institutions, NIPAs ⁸ | 15 | 796.5 | 830.5 | 863.7 | 903.6 |
| Equals: BEA-derived nonprofit institution income and receipts from sales | 16 | 1,072.6 | 1,129.9 | 1,164.8 | 1,221.8 |
| Gap, IRS less BEA nonprofit institution income and receipts from sales | 17 | 258.2 | 311.1 | ..... | ..... |
| Expenses of nonprofit institutions, IRS ¹ | 18 | 1,794.2 | 1,859.8 | ..... | ..... |
| Less: Nonprofit institution expenses recorded by the IRS not included in gross output of nonprofit institutions and current transfer payments | 19 | 603.7 | 640.9 | ..... | ..... |
| Adjustment for different accounting periods | 20 | 14.6 | 15.4 | ..... | ..... |
| Nonresident institutions | 21 | 19.0 | 18.5 | ..... | ..... |
| Government hospitals and schools ² | 22 | 198.8 | 180.5 | ..... | ..... |
| Other out-of-scope activity ³ | 23 | 295.3 | 343.7 | ..... | ..... |
| Transfer payments to nonprofit institutions ⁴ | 24 | 83.7 | 89.7 | 92.4 | 97.0 |
| Capital consumption adjustment ⁹ | 25 | -7.7 | -6.8 | ..... | ..... |
| Plus: Gross output of nonprofit institutions and current transfer payments not recorded by the IRS | 26 | 53.6 | 50.1 | ..... | ..... |
| Religious organizations ⁵ | 27 | 58.8 | 54.3 | ..... | ..... |
| Other organizations | 28 | 2.7 | 2.9 | ..... | ..... |
| Adjustment for other accounting differences ¹⁰ | 29 | -7.9 | -7.0 | ..... | ..... |
| Equals: IRS-derived gross output of nonprofit institutions and current transfer payments | 30 | 1,244.2 | 1,269.1 | ..... | ..... |
| Gross output of nonprofit institutions, NIPAs ¹¹ | 31 | 1,072.6 | 1,105.9 | 1,141.6 | 1,194.1 |
| Plus: Nonprofit institution current transfer payments, NIPAs ¹² .. | 32 | 94.4 | 103.8 | 106.0 | 109.1 |
| Equals: BEA-derived gross output of nonprofit institutions and current transfer payments | 33 | 1,166.9 | 1,209.7 | 1,247.6 | 1,303.2 |
| Gap, IRS less BEA gross output of nonprofit institutions and current transfer payments | 34 | 77.2 | 59.4 | ..... | ..... |

IRS Internal Revenue Service

NIPAs National income and product account

1. For 1996, includes an adjustment to account for some classes of tax-exempt institutions not included in the IRS statistics.

2. Primarily reflects adjustment for differences between IRS and BEA in sector definitions and in treatment of scholarships and fellowships.

3. Includes activities of nonprofit institutions serving business, unrelated sales, secondary sales, and sales to business, government, and the rest of the world.

4. Includes grants and allocations made by nonprofit institutions that indirectly support households through the support of other nonprofit institutions, plus their payments to affiliates.

5. Reflects partial coverage in the IRS statistics.

6. Consists of imputed interest received for depositor and insurance services, net insurance settlements, and capital consumption adjustment for rental income.

7. Estimates of income and outlays of nonprofit institutions serving households are provided in table 2.9.

8. Equals table 2.9, line 68.

9. IRS-reported capital consumption allowance less BEA-estimated consumption of fixed capital for structures and for equipment and software of nonprofit institutions serving households.

10. Consists primarily of financial services furnished without payment for depositor and insurance services, less expenditures for computer software investment.

11. Equals table 2.9, line 58.

12. Equals table 2.9, line 78.

Real Inventories, Sales, and Inventory-Sales Ratios for Manufacturing and Trade for the Third Quarter of 2013

This report presents quarterly estimates for the second and third quarters of 2013 and monthly estimates for May 2013 to October 2013.

Tables 1B, 2B, 3B, and 4B present chain-weighted estimates. Table 1B presents inventories. Table 2B presents sales. Table 3B presents the inventory-sales ratios that can be used to assess the likelihood that businesses will add to, or reduce, inventories in response to changes in demand; these ratios supplement the quarterly current-dollar and real estimates of ratios of inven-

tories to final sales of domestic business, of nonfarm business, and of goods and structures that are presented in NIPA tables 5.7.5B and 5.7.6B. Table 4B presents estimates of manufacturing inventories by stage of fabrication.

The estimates for 1967 forward are available in interactive tables on BEA's Web site at www.bea.gov. Click on "Gross Domestic Product," and under "Supplemental Estimates," click on "Underlying Detail Tables" and then on "Section 0. Real Inventories and Sales."

Table 1B. Real Manufacturing and Trade Inventories, Seasonally Adjusted, End of Period

[Billions of chained (2009) dollars]

| | 2013 | | 2013 | | | | | |
|--|----------------|----------------|----------------|----------------|-------------------|---------------------|------------------------|----------------------|
| | II | III | May | June | July ^r | August ^r | September ^r | October ^p |
| Manufacturing and trade industries..... | 1,572.4 | 1,591.9 | 1,571.0 | 1,572.4 | 1,578.0 | 1,583.6 | 1,591.9 | 1,603.6 |
| Manufacturing..... | 631.1 | 635.6 | 629.7 | 631.1 | 632.5 | 633.6 | 635.6 | 636.1 |
| Durable goods..... | 382.2 | 386.6 | 381.5 | 382.2 | 383.6 | 383.7 | 386.6 | 387.3 |
| Wood products..... | 10.7 | 10.7 | 10.7 | 10.7 | 10.8 | 10.8 | 10.7 | 10.8 |
| Nonmetallic mineral products..... | 12.8 | 13.0 | 12.7 | 12.8 | 12.9 | 12.9 | 13.0 | 12.9 |
| Primary metals..... | 30.5 | 31.1 | 30.3 | 30.5 | 30.7 | 30.8 | 31.1 | 31.0 |
| Fabricated metal products..... | 47.2 | 47.6 | 47.1 | 47.2 | 47.4 | 47.4 | 47.6 | 47.6 |
| Machinery..... | 56.0 | 56.6 | 56.5 | 56.0 | 56.3 | 56.2 | 56.6 | 56.6 |
| Computer and electronic products..... | 60.3 | 60.2 | 59.9 | 60.3 | 59.9 | 59.6 | 60.2 | 60.0 |
| Electrical equipment, appliances, and components..... | 18.0 | 18.0 | 17.8 | 18.0 | 18.1 | 18.0 | 18.0 | 17.9 |
| Transportation equipment..... | 114.8 | 117.0 | 114.4 | 114.8 | 115.4 | 115.6 | 117.0 | 117.9 |
| Furniture and related products..... | 7.6 | 7.6 | 7.6 | 7.6 | 7.6 | 7.6 | 7.6 | 7.5 |
| Miscellaneous manufacturing..... | 24.5 | 24.8 | 24.5 | 24.5 | 24.6 | 24.7 | 24.8 | 25.0 |
| Nondurable goods..... | 251.0 | 251.4 | 250.4 | 251.0 | 251.1 | 252.1 | 251.4 | 251.3 |
| Food products..... | 46.6 | 47.1 | 46.5 | 46.6 | 46.6 | 46.8 | 47.1 | 47.1 |
| Beverage and tobacco products..... | 17.0 | 17.3 | 17.0 | 17.0 | 17.0 | 17.2 | 17.3 | 17.3 |
| Textile mills..... | 4.7 | 4.7 | 4.7 | 4.7 | 4.7 | 4.7 | 4.7 | 4.7 |
| Textile product mills..... | 3.5 | 3.5 | 3.5 | 3.5 | 3.5 | 3.5 | 3.5 | 3.5 |
| Apparel..... | 8.1 | 8.1 | 8.0 | 8.1 | 8.1 | 8.1 | 8.1 | 8.1 |
| Leather and allied products..... | 1.8 | 1.8 | 1.8 | 1.8 | 1.8 | 1.8 | 1.8 | 1.8 |
| Paper products..... | 18.0 | 17.9 | 18.0 | 18.0 | 18.0 | 18.0 | 17.9 | 17.8 |
| Printing and related support activities..... | 6.1 | 6.1 | 6.1 | 6.1 | 6.1 | 6.1 | 6.1 | 6.1 |
| Petroleum and coal products..... | 35.9 | 36.3 | 35.6 | 35.9 | 36.3 | 36.7 | 36.3 | 36.4 |
| Chemical products..... | 86.6 | 85.5 | 86.6 | 86.6 | 86.1 | 86.0 | 85.5 | 85.2 |
| Plastics and rubber products..... | 23.4 | 23.6 | 23.4 | 23.4 | 23.4 | 23.5 | 23.6 | 23.6 |
| Merchant wholesale trade..... | 450.4 | 457.7 | 450.9 | 450.4 | 451.4 | 455.2 | 457.7 | 464.9 |
| Durable goods..... | 276.2 | 281.0 | 275.7 | 276.2 | 278.6 | 280.8 | 281.0 | 282.0 |
| Nondurable goods..... | 177.3 | 179.9 | 178.2 | 177.3 | 176.3 | 177.8 | 179.9 | 185.7 |
| Retail trade..... | 491.0 | 498.7 | 490.4 | 491.0 | 494.2 | 494.9 | 498.7 | 502.8 |
| Motor vehicle and parts dealers..... | 148.4 | 151.9 | 147.3 | 148.4 | 149.4 | 149.4 | 151.9 | 155.2 |
| Furniture and home furnishings and electronics and appliance stores..... | 25.7 | 25.8 | 26.3 | 25.7 | 25.7 | 25.6 | 25.8 | 25.9 |
| Building material and garden equipment and supplies stores..... | 51.1 | 51.7 | 51.0 | 51.1 | 51.2 | 51.4 | 51.7 | 51.6 |
| Food and beverage stores..... | 42.7 | 42.8 | 42.8 | 42.7 | 42.8 | 42.8 | 42.8 | 43.1 |
| Clothing and clothing accessories stores..... | 39.0 | 39.4 | 39.0 | 39.0 | 39.2 | 39.2 | 39.4 | 39.3 |
| General merchandise stores..... | 83.7 | 84.9 | 83.8 | 83.7 | 84.3 | 84.2 | 84.9 | 85.0 |
| Other retail stores..... | 100.5 | 102.5 | 100.6 | 100.5 | 101.7 | 102.4 | 102.5 | 102.9 |

^p Preliminary

^r Revised

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS). Chained (2009) dollar inventory series are calculated to ensure that the chained (2009) dollar change in

inventories for 2009 equals the current-dollar change in inventories for 2009 and that the average of the 2008 and 2009 end-of-year chain-weighted and fixed-weighted inventories are equal. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 2B. Real Manufacturing and Trade Sales, Seasonally Adjusted at Monthly Rate

[Billions of chained (2009) dollars]

| | 2013 | | 2013 | | | | | |
|---|----------------|----------------|----------------|----------------|-------------------|---------------------|------------------------|----------------------|
| | II | III | May | June | July ^r | August ^r | September ^r | October ^p |
| Manufacturing and trade industries | 1,130.0 | 1,139.8 | 1,135.0 | 1,132.7 | 1,136.8 | 1,138.6 | 1,143.9 | 1,151.7 |
| Manufacturing..... | 415.7 | 420.5 | 417.9 | 415.8 | 420.6 | 419.9 | 420.9 | 422.0 |
| Durable goods | 218.0 | 220.5 | 219.1 | 218.9 | 219.0 | 220.8 | 221.9 | 221.7 |
| Wood products | 6.4 | 6.6 | 6.4 | 6.4 | 6.5 | 6.5 | 6.6 | 6.6 |
| Nonmetallic mineral products | 7.9 | 8.1 | 7.9 | 8.0 | 8.0 | 8.2 | 8.2 | 8.2 |
| Primary metals | 21.4 | 22.3 | 21.2 | 21.7 | 22.2 | 22.3 | 22.5 | 22.8 |
| Fabricated metal products | 27.4 | 27.3 | 27.5 | 27.3 | 27.4 | 27.3 | 27.2 | 27.4 |
| Machinery | 32.4 | 31.7 | 32.7 | 32.1 | 31.6 | 31.7 | 31.9 | 32.1 |
| Computer and electronic products | 29.1 | 29.2 | 28.8 | 29.1 | 28.8 | 29.3 | 29.5 | 28.9 |
| Electrical equipment, appliances, and components | 9.7 | 9.5 | 9.8 | 9.7 | 9.7 | 9.5 | 9.4 | 9.5 |
| Transportation equipment | 65.3 | 66.7 | 66.3 | 65.9 | 65.9 | 67.0 | 67.4 | 67.2 |
| Furniture and related products | 5.2 | 5.3 | 5.2 | 5.3 | 5.3 | 5.3 | 5.3 | 5.3 |
| Miscellaneous manufacturing | 12.5 | 12.9 | 12.5 | 12.7 | 12.8 | 13.0 | 13.0 | 12.9 |
| Nondurable goods..... | 200.3 | 202.6 | 201.5 | 199.7 | 204.0 | 201.8 | 202.0 | 203.0 |
| Food products | 51.8 | 51.6 | 51.9 | 51.2 | 51.4 | 51.4 | 51.9 | 51.6 |
| Beverage and tobacco products | 11.0 | 11.0 | 11.2 | 10.8 | 11.1 | 10.9 | 11.1 | 11.1 |
| Textile mills | 2.3 | 2.4 | 2.3 | 2.4 | 2.4 | 2.4 | 2.4 | 2.4 |
| Textile product mills | 1.9 | 1.9 | 1.9 | 1.9 | 1.9 | 1.9 | 2.0 | 2.0 |
| Apparel | 1.1 | 1.1 | 1.1 | 1.1 | 1.1 | 1.1 | 1.1 | 1.1 |
| Leather and allied products | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 |
| Paper products | 12.9 | 12.9 | 12.9 | 12.8 | 12.9 | 12.9 | 12.9 | 12.8 |
| Printing and related support activities | 6.4 | 6.2 | 6.5 | 6.2 | 6.3 | 6.2 | 6.1 | 6.1 |
| Petroleum and coal products | 41.0 | 42.6 | 41.0 | 41.2 | 43.8 | 42.3 | 41.6 | 42.4 |
| Chemical products | 54.9 | 55.2 | 55.5 | 54.9 | 55.1 | 55.1 | 55.4 | 55.6 |
| Plastics and rubber products | 16.2 | 16.3 | 16.2 | 16.2 | 16.1 | 16.3 | 16.4 | 16.6 |
| Merchant wholesale trade | 356.8 | 359.2 | 359.0 | 358.2 | 356.5 | 358.7 | 362.6 | 366.7 |
| Durable goods | 183.2 | 185.7 | 183.0 | 184.6 | 183.4 | 185.1 | 188.8 | 188.1 |
| Nondurable goods | 175.9 | 176.0 | 176.0 | 176.0 | 175.4 | 176.0 | 176.6 | 180.9 |
| Retail trade | 362.8 | 365.5 | 363.5 | 364.0 | 365.1 | 365.6 | 365.7 | 368.8 |
| Motor vehicle and parts dealers | 75.0 | 76.5 | 74.8 | 76.8 | 76.3 | 77.1 | 76.2 | 77.0 |
| Furniture and home furnishings and electronics and appliance stores | 21.6 | 22.3 | 21.5 | 21.8 | 22.0 | 22.3 | 22.7 | 23.3 |
| Building material and garden equipment and supplies stores | 26.6 | 26.9 | 26.8 | 26.5 | 27.1 | 26.8 | 26.7 | 26.4 |
| Food and beverage stores | 50.4 | 50.8 | 50.5 | 50.6 | 50.7 | 50.6 | 51.0 | 50.9 |
| Clothing and clothing accessories stores | 21.0 | 20.8 | 21.0 | 21.0 | 20.9 | 20.8 | 20.6 | 21.3 |
| General merchandise stores | 58.1 | 58.5 | 58.3 | 58.0 | 58.4 | 58.5 | 58.7 | 59.0 |
| Other retail stores | 110.2 | 110.0 | 110.7 | 109.4 | 109.9 | 109.9 | 110.2 | 111.4 |

p Preliminary
r RevisedNOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).
Chained (2009) dollar sales are calculated as the product of the chain-type quantity index and the 2009 current-

dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 3B. Real Inventory-Sales Ratios for Manufacturing and Trade, Seasonally Adjusted

[Ratio, based on chained (2009) dollars]

| | 2013 | | 2013 | | | | | |
|---|--------------|--------------|--------------|--------------|-------------------|---------------------|------------------------|----------------------|
| | II | III | May | June | July ^r | August ^r | September ^r | October ^p |
| Manufacturing and trade industries | 1.391 | 1.397 | 1.384 | 1.388 | 1.388 | 1.391 | 1.392 | 1.392 |
| Manufacturing..... | 1.518 | 1.512 | 1.507 | 1.518 | 1.504 | 1.509 | 1.510 | 1.507 |
| Durable goods | 1.753 | 1.753 | 1.741 | 1.746 | 1.752 | 1.737 | 1.742 | 1.747 |
| Wood products | 1.676 | 1.636 | 1.662 | 1.664 | 1.651 | 1.651 | 1.618 | 1.641 |
| Nonmetallic mineral products | 1.621 | 1.595 | 1.614 | 1.598 | 1.600 | 1.587 | 1.584 | 1.575 |
| Primary metals | 1.428 | 1.394 | 1.430 | 1.406 | 1.384 | 1.382 | 1.383 | 1.360 |
| Fabricated metal products | 1.719 | 1.742 | 1.713 | 1.727 | 1.729 | 1.738 | 1.746 | 1.740 |
| Machinery | 1.729 | 1.785 | 1.726 | 1.744 | 1.782 | 1.774 | 1.776 | 1.764 |
| Computer and electronic products | 2.074 | 2.062 | 2.083 | 2.072 | 2.084 | 2.033 | 2.039 | 2.074 |
| Electrical equipment, appliances, and components | 1.860 | 1.880 | 1.820 | 1.857 | 1.867 | 1.888 | 1.903 | 1.890 |
| Transportation equipment | 1.757 | 1.753 | 1.724 | 1.741 | 1.751 | 1.726 | 1.737 | 1.756 |
| Furniture and related products | 1.443 | 1.424 | 1.446 | 1.437 | 1.433 | 1.430 | 1.418 | 1.413 |
| Miscellaneous manufacturing | 1.953 | 1.921 | 1.959 | 1.928 | 1.925 | 1.902 | 1.910 | 1.931 |
| Nondurable goods..... | 1.253 | 1.241 | 1.243 | 1.257 | 1.231 | 1.249 | 1.245 | 1.238 |
| Food products | 0.900 | 0.913 | 0.896 | 0.910 | 0.905 | 0.910 | 0.907 | 0.913 |
| Beverage and tobacco products | 1.551 | 1.567 | 1.509 | 1.578 | 1.532 | 1.586 | 1.555 | 1.562 |
| Textile mills | 2.002 | 1.964 | 2.000 | 1.992 | 1.969 | 1.974 | 1.948 | 1.955 |
| Textile product mills | 1.813 | 1.810 | 1.808 | 1.802 | 1.794 | 1.828 | 1.787 | 1.785 |
| Apparel | 7.597 | 7.623 | 7.564 | 7.649 | 7.659 | 7.622 | 7.544 | 7.601 |
| Leather and allied products | 4.360 | 4.408 | 4.377 | 4.417 | 4.380 | 4.398 | 4.444 | 4.272 |
| Paper products | 1.393 | 1.391 | 1.393 | 1.399 | 1.399 | 1.395 | 1.390 | 1.392 |
| Printing and related support activities | 0.949 | 0.982 | 0.940 | 0.981 | 0.969 | 0.986 | 0.992 | 0.994 |
| Petroleum and coal products | 0.876 | 0.852 | 0.868 | 0.871 | 0.829 | 0.867 | 0.873 | 0.859 |
| Chemical products | 1.576 | 1.550 | 1.559 | 1.578 | 1.563 | 1.562 | 1.544 | 1.531 |
| Plastics and rubber products | 1.450 | 1.447 | 1.442 | 1.449 | 1.457 | 1.442 | 1.432 | 1.421 |
| Merchant wholesale trade | 1.262 | 1.274 | 1.256 | 1.257 | 1.266 | 1.269 | 1.262 | 1.268 |
| Durable goods | 1.508 | 1.513 | 1.507 | 1.497 | 1.519 | 1.517 | 1.489 | 1.499 |
| Nondurable goods | 1.008 | 1.022 | 1.001 | 1.007 | 1.005 | 1.010 | 1.019 | 1.026 |
| Retail trade | 1.353 | 1.365 | 1.349 | 1.349 | 1.354 | 1.354 | 1.364 | 1.363 |
| Motor vehicle and parts dealers | 1.978 | 1.985 | 1.968 | 1.932 | 1.957 | 1.938 | 1.995 | 2.015 |
| Furniture and home furnishings and electronics and appliance stores | 1.193 | 1.156 | 1.224 | 1.178 | 1.170 | 1.150 | 1.137 | 1.115 |
| Building material and garden equipment and supplies stores | 1.923 | 1.924 | 1.905 | 1.925 | 1.891 | 1.915 | 1.934 | 1.956 |
| Food and beverage stores | 0.847 | 0.843 | 0.847 | 0.844 | 0.844 | 0.846 | 0.839 | 0.846 |
| Clothing and clothing accessories stores | 1.852 | 1.894 | 1.853 | 1.860 | 1.875 | 1.887 | 1.907 | 1.845 |
| General merchandise stores | 1.441 | 1.450 | 1.437 | 1.443 | 1.444 | 1.438 | 1.446 | 1.442 |
| Other retail stores | 0.913 | 0.931 | 0.908 | 0.919 | 0.925 | 0.932 | 0.930 | 0.924 |

p Preliminary
r Revised

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 4B. Real Manufacturing Inventories, by Stage of Fabrication, Seasonally Adjusted, End of Period

[Billions of chained (2009) dollars]

| | 2013 | | 2013 | | | | | |
|--|--------------|--------------|--------------|--------------|-------------------|---------------------|------------------------|----------------------|
| | II | III | May | June | July ^r | August ^r | September ^r | October ^p |
| Materials and supplies | | | | | | | | |
| Manufacturing | 206.3 | 208.9 | 207.0 | 206.3 | 207.0 | 208.8 | 208.9 | 208.8 |
| Durable goods | 124.8 | 126.3 | 125.2 | 124.8 | 125.3 | 126.2 | 126.3 | 126.0 |
| Wood products | 4.5 | 4.5 | 4.5 | 4.5 | 4.5 | 4.5 | 4.5 | 4.5 |
| Nonmetallic mineral products | 4.9 | 4.8 | 4.8 | 4.9 | 4.9 | 4.9 | 4.8 | 4.8 |
| Primary metals | 11.4 | 11.7 | 11.6 | 11.4 | 11.7 | 11.7 | 11.7 | 11.5 |
| Fabricated metal products | 16.6 | 16.9 | 16.6 | 16.6 | 16.8 | 16.8 | 16.9 | 16.9 |
| Machinery | 21.2 | 21.1 | 21.4 | 21.2 | 21.2 | 21.0 | 21.1 | 21.2 |
| Computer and electronic products | 22.7 | 22.6 | 22.5 | 22.7 | 22.8 | 22.7 | 22.6 | 22.4 |
| Electrical equipment, appliances, and components | 7.4 | 7.3 | 7.2 | 7.4 | 7.4 | 7.3 | 7.3 | 7.2 |
| Transportation equipment | 24.6 | 25.9 | 24.9 | 24.6 | 24.6 | 25.7 | 25.9 | 26.0 |
| Furniture and related products | 3.6 | 3.6 | 3.6 | 3.6 | 3.6 | 3.6 | 3.6 | 3.6 |
| Miscellaneous manufacturing | 8.1 | 7.9 | 8.1 | 8.1 | 8.0 | 8.0 | 7.9 | 7.9 |
| Nondurable goods | 82.3 | 83.4 | 82.7 | 82.3 | 82.5 | 83.5 | 83.4 | 83.6 |
| Food products | 14.2 | 14.3 | 14.1 | 14.2 | 14.1 | 14.1 | 14.3 | 14.7 |
| Beverage and tobacco products | 6.9 | 7.0 | 6.9 | 6.9 | 6.9 | 7.0 | 7.0 | 7.0 |
| Textile mills | 1.6 | 1.7 | 1.7 | 1.6 | 1.6 | 1.7 | 1.7 | 1.7 |
| Textile product mills | 1.1 | 1.1 | 1.1 | 1.1 | 1.1 | 1.1 | 1.1 | 1.1 |
| Apparel | 2.1 | 2.1 | 2.1 | 2.1 | 2.1 | 2.1 | 2.1 | 2.1 |
| Leather and allied products | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 |
| Paper products | 8.7 | 8.7 | 8.7 | 8.7 | 8.8 | 8.7 | 8.7 | 8.7 |
| Printing and related support activities | 2.1 | 2.1 | 2.1 | 2.1 | 2.1 | 2.1 | 2.1 | 2.1 |
| Petroleum and coal products | 10.1 | 10.6 | 10.5 | 10.1 | 10.4 | 10.9 | 10.6 | 10.6 |
| Chemical products | 25.6 | 25.7 | 25.6 | 25.6 | 25.7 | 25.7 | 25.7 | 25.6 |
| Plastics and rubber products | 9.8 | 9.8 | 9.8 | 9.8 | 9.6 | 9.8 | 9.8 | 9.8 |
| Work-in-process | | | | | | | | |
| Manufacturing | 200.7 | 202.4 | 200.1 | 200.7 | 201.6 | 200.7 | 202.4 | 202.4 |
| Durable goods | 154.7 | 156.5 | 154.1 | 154.7 | 155.5 | 154.7 | 156.5 | 157.4 |
| Wood products | 1.9 | 1.9 | 1.9 | 1.9 | 1.9 | 1.9 | 1.9 | 1.9 |
| Nonmetallic mineral products | 1.3 | 1.4 | 1.3 | 1.3 | 1.4 | 1.4 | 1.4 | 1.4 |
| Primary metals | 9.3 | 9.4 | 9.1 | 9.3 | 9.2 | 9.2 | 9.4 | 9.6 |
| Fabricated metal products | 14.1 | 14.2 | 14.0 | 14.1 | 14.1 | 14.1 | 14.2 | 14.1 |
| Machinery | 16.5 | 16.9 | 16.6 | 16.5 | 16.6 | 16.8 | 16.9 | 16.9 |
| Computer and electronic products | 21.1 | 21.0 | 21.2 | 21.1 | 20.9 | 20.7 | 21.0 | 21.2 |
| Electrical equipment, appliances, and components | 6.1 | 6.1 | 6.0 | 6.1 | 6.1 | 6.0 | 6.1 | 6.1 |
| Transportation equipment | 78.4 | 78.9 | 77.8 | 78.4 | 79.0 | 78.1 | 78.9 | 79.7 |
| Furniture and related products | 1.3 | 1.3 | 1.3 | 1.3 | 1.3 | 1.3 | 1.3 | 1.3 |
| Miscellaneous manufacturing | 4.9 | 5.4 | 4.9 | 4.9 | 5.1 | 5.1 | 5.4 | 5.3 |
| Nondurable goods | 46.8 | 46.8 | 46.9 | 46.8 | 46.9 | 46.8 | 46.8 | 46.0 |
| Food products | 6.8 | 7.0 | 6.9 | 6.8 | 6.8 | 6.9 | 7.0 | 6.4 |
| Beverage and tobacco products | 3.9 | 4.0 | 3.8 | 3.9 | 3.8 | 3.9 | 4.0 | 4.0 |
| Textile mills | 0.9 | 0.9 | 0.9 | 0.9 | 0.9 | 0.9 | 0.9 | 0.9 |
| Textile product mills | 0.6 | 0.6 | 0.6 | 0.6 | 0.6 | 0.6 | 0.6 | 0.6 |
| Apparel | 1.3 | 1.3 | 1.3 | 1.3 | 1.3 | 1.3 | 1.3 | 1.3 |
| Leather and allied products | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 |
| Paper products | 1.9 | 1.9 | 1.9 | 1.9 | 1.9 | 1.9 | 1.9 | 1.9 |
| Printing and related support activities | 0.9 | 0.9 | 0.9 | 0.9 | 0.9 | 0.9 | 0.9 | 0.9 |
| Petroleum and coal products | 9.4 | 9.8 | 9.1 | 9.4 | 9.7 | 9.8 | 9.8 | 9.7 |
| Chemical products | 18.4 | 17.5 | 18.9 | 18.4 | 18.1 | 17.7 | 17.5 | 17.4 |
| Plastics and rubber products | 2.7 | 2.7 | 2.7 | 2.7 | 2.7 | 2.7 | 2.7 | 2.7 |
| Finished goods | | | | | | | | |
| Manufacturing | 224.5 | 224.7 | 223.0 | 224.5 | 224.4 | 224.4 | 224.7 | 225.3 |
| Durable goods | 102.8 | 103.8 | 102.3 | 102.8 | 102.8 | 102.8 | 103.8 | 103.9 |
| Wood products | 4.3 | 4.4 | 4.3 | 4.3 | 4.3 | 4.4 | 4.4 | 4.4 |
| Nonmetallic mineral products | 6.7 | 6.8 | 6.6 | 6.7 | 6.7 | 6.7 | 6.8 | 6.8 |
| Primary metals | 9.9 | 10.0 | 9.7 | 9.9 | 9.9 | 9.9 | 10.0 | 9.9 |
| Fabricated metal products | 16.4 | 16.5 | 16.4 | 16.4 | 16.5 | 16.5 | 16.5 | 16.6 |
| Machinery | 18.3 | 18.6 | 18.5 | 18.3 | 18.4 | 18.4 | 18.6 | 18.5 |
| Computer and electronic products | 16.5 | 16.5 | 16.2 | 16.5 | 16.3 | 16.3 | 16.5 | 16.3 |
| Electrical equipment, appliances, and components | 4.6 | 4.6 | 4.5 | 4.6 | 4.6 | 4.6 | 4.6 | 4.7 |
| Transportation equipment | 11.8 | 12.2 | 11.7 | 11.8 | 11.9 | 11.8 | 12.2 | 12.3 |
| Furniture and related products | 2.6 | 2.6 | 2.7 | 2.6 | 2.6 | 2.6 | 2.6 | 2.6 |
| Miscellaneous manufacturing | 11.5 | 11.5 | 11.6 | 11.5 | 11.5 | 11.6 | 11.5 | 11.8 |
| Nondurable goods | 121.9 | 121.3 | 120.9 | 121.9 | 121.8 | 121.9 | 121.3 | 121.7 |
| Food products | 25.6 | 25.8 | 25.6 | 25.6 | 25.7 | 25.8 | 25.8 | 26.0 |
| Beverage and tobacco products | 6.3 | 6.3 | 6.3 | 6.3 | 6.3 | 6.4 | 6.3 | 6.4 |
| Textile mills | 2.1 | 2.1 | 2.1 | 2.1 | 2.1 | 2.1 | 2.1 | 2.1 |
| Textile product mills | 1.8 | 1.8 | 1.8 | 1.8 | 1.8 | 1.8 | 1.8 | 1.8 |
| Apparel | 4.7 | 4.8 | 4.7 | 4.7 | 4.8 | 4.8 | 4.8 | 4.8 |
| Leather and allied products | 1.1 | 1.1 | 1.1 | 1.1 | 1.1 | 1.1 | 1.1 | 1.1 |
| Paper products | 7.4 | 7.3 | 7.4 | 7.4 | 7.4 | 7.4 | 7.3 | 7.3 |
| Printing and related support activities | 3.1 | 3.1 | 3.1 | 3.1 | 3.1 | 3.1 | 3.1 | 3.1 |
| Petroleum and coal products | 16.4 | 15.9 | 16.0 | 16.4 | 16.3 | 16.0 | 15.9 | 16.1 |
| Chemical products | 42.6 | 42.3 | 42.2 | 42.6 | 42.4 | 42.6 | 42.3 | 42.2 |
| Plastics and rubber products | 11.0 | 11.1 | 10.9 | 11.0 | 11.1 | 11.1 | 11.1 | 11.2 |

p Preliminary

r Revised

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS). Chained (2009) dollar inventory series are calculated to ensure that the chained (2009) dollar change in inven-

tories for 2009 equals the current-dollar change in inventories for 2009 and that the average of the 2008 and 2009 end-of-year chain-weighted and fixed-weighted inventories are equal. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

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Territorial Economic Accounts for American Samoa, the Commonwealth of the Northern Mariana Islands, Guam, and the U.S. Virgin Islands

New Estimates of GDP for 2011–2012

New Estimates of GDP by Industry and Compensation by Industry for 2011

By Aya Hamano

IN COLLABORATION with the Department of the Interior's Office of Insular Affairs (OIA) and with staff from the territorial governments, the Bureau of Economic Analysis (BEA) produces annual economic accounts for American Samoa, the Commonwealth of the Northern Mariana Islands (CNMI), Guam, and the U.S. Virgin Islands. The OIA provides funding for the work and facilitates interactions between BEA and the territorial governments.¹

The purpose of this ongoing project is to provide data users with comprehensive, objective measures of economic activity for these four U.S. territories. Consistent measures of economic activity are critical for understanding the territorial economies and how they have developed over time. Without such measures, it is difficult for businesses and governments to make informed economic and financial planning decisions and for policymakers to assess the impacts of their decisions on growth. For the United States, BEA produces gross domestic product (GDP) and other related economic measures as part of its national income and product accounts (NIPAs); however, these estimates cover only the 50 states and the District of Columbia. Transactions with the territories are classified as transactions with the "rest-of-the-world."

The release of the latest statistics developed under this project reflect a 1-year acceleration in the availability of the GDP estimates for all four territories. In previous years, BEA published estimates of GDP for

these territories with a 2-year lag. This year, BEA released estimates for 2011 and 2012 at the same time.²

Highlights of the estimates of GDP include the following:

- In American Samoa, real GDP decreased 2.4 percent in 2012 after increasing 0.5 percent in 2011. The decrease in 2012 reflected decreases in consumer spending and in territorial government spending.³ These decreases were partly offset by increases associated with the tuna canning industry, including increases in canned tuna exports and private construction.
- In the CNMI, real GDP increased 5.2 percent in 2012 after decreasing 6.8 percent in 2011. The increase in 2012 reflected growth in tourism spending and in consumer spending.
- In Guam, real GDP increased 0.5 percent in 2012 after decreasing 0.6 percent in 2011. The increase in 2012 reflected growth in tourism spending that was partly offset by decreases in federal and territorial government spending.
- In the U.S. Virgin Islands, real GDP decreased 13.2 percent in 2012 after decreasing 6.6 percent in 2011. The decrease in 2012 reflected a sharp drop in exports of goods that was primarily due to the

2. BEA released these estimates during separate visits to the four territories that took place between August and December of 2013. Individual news releases for each of the territories are available on BEA's Web site at www.bea.gov/national/gdp_territory.htm.

3. In this article, "consumer spending" refers to "personal consumption expenditures," "inventory investment" refers to "change in private inventories," and "government spending" refers to "government consumption expenditures and gross investment." Private inventory investment for the CNMI and Guam is assumed to be negligible, so it is not shown in the tables.

1. OIA is the federal agency that manages the federal government's relations with the governments of American Samoa, the CNMI, Guam, and the U.S. Virgin Islands. It works with these territories to encourage economic development, transparency of government, financial stability, and accountability.

Erin M. Ludlow prepared the tables and chart for this BEA Briefing.

Territorial Economic Accounts

decline of the petroleum refining industry and a decrease in territorial government spending.

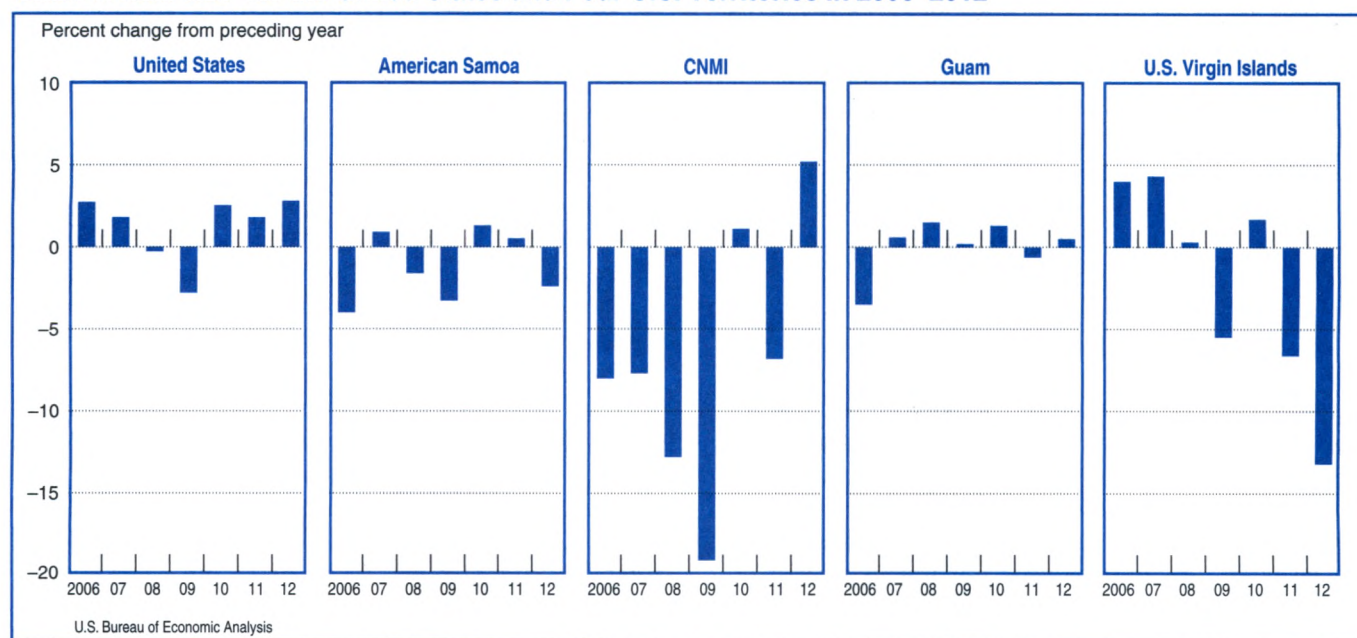
The estimates of GDP for each territory are presented in more detail in this article and in the accompanying tables. Estimates of GDP by industry and compensation by industry are also included through 2011.⁴ Revised esti-

mates for 2005–2010 of GDP and GDP by industry are shown. These estimates incorporated improved methodologies and source data, including newly available data from the U.S. Census Bureau's 2010 Census of Population and Housing and from territorial government financial statements.

The methods used to derive the estimates of GDP and GDP by industry are summarized in the appendix "Summary of Methodologies."

4. The industry detail shown for GDP by industry and compensation by industry varies depending on the territory.

Chart 1. Real GDP for the United States and Four U.S. Territories in 2006–2012



American Samoa

The estimates of GDP for American Samoa show that real GDP fell 2.4 percent in 2012 after increasing 0.5 percent in 2011.

In 2012, the decrease in real GDP reflected declines in consumer spending and territorial government spending. Activities associated with the tuna canning industry offset some of these declines. Exports of goods, primarily canned tuna, increased. Private construction activity also increased, reflecting the construction of Tri Marine's cold storage facility.

In 2011, the increase in real GDP reflected an increase in territorial government spending that was partly offset by a fall in consumer spending. The growth in government spending reflected an increase in investment that was largely due to continued reconstruction efforts fol-

lowing the 2009 earthquake and tsunami. Consumer spending fell as residents faced increases in prices and decreases in compensation.

The GDP by industry estimates show that the government sector declined in 2011, reflecting decreases in territorial and federal government compensation. The manufacturing sector also declined, reflecting a continued contraction in output of the tuna canning industry. These declines were offset by an increase in nonmanufacturing industries, which include the construction sector.

Total compensation decreased in 2011; the largest contributor was a decrease in territorial government compensation. In contrast, compensation for nonmanufacturing industries increased.

American Samoa

Table A.1.1. Gross Domestic Product

[Millions of dollars]

| | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
|---|------------|------------|------------|------------|------------|-------------|-------------|------------|
| Gross domestic product | 550 | 546 | 575 | 618 | 725 | 642 | 648 | 725 |
| Personal consumption expenditures | 367 | 375 | 383 | 411 | 407 | 421 | 432 | 434 |
| Goods | 189 | 190 | 194 | 210 | 202 | 211 | 207 | 200 |
| Durable goods | 24 | 23 | 23 | 28 | 23 | 24 | 23 | 22 |
| Nondurable goods | 165 | 167 | 171 | 183 | 179 | 186 | 184 | 178 |
| Services | 181 | 186 | 189 | 203 | 209 | 216 | 228 | 238 |
| Net foreign travel | -3 | -1 | -1 | -3 | -4 | -5 | -3 | -4 |
| Private fixed investment | 21 | 20 | 21 | 20 | 17 | 22 | 22 | 24 |
| Change in private inventories | -6 | -3 | -8 | -17 | -6 | -5 | -3 | 0 |
| Net exports of goods and services | -81 | -95 | -66 | -65 | 4 | -134 | -168 | -96 |
| Exports | 507 | 504 | 512 | 646 | 536 | 368 | 339 | 487 |
| Goods | 480 | 477 | 488 | 621 | 509 | 340 | 311 | 458 |
| Services | 27 | 26 | 24 | 25 | 26 | 28 | 28 | 29 |
| Imports | 589 | 599 | 578 | 711 | 532 | 503 | 507 | 583 |
| Goods | 525 | 533 | 515 | 641 | 472 | 442 | 442 | 515 |
| Services | 64 | 66 | 62 | 70 | 60 | 60 | 65 | 68 |
| Government consumption expenditures and gross investment | 250 | 250 | 245 | 268 | 304 | 337 | 365 | 363 |
| Federal | 24 | 19 | 17 | 21 | 29 | 23 | 23 | 22 |
| Territorial | 225 | 231 | 228 | 247 | 275 | 315 | 343 | 341 |

NOTE: Detail may not add to total because of rounding.

Table A.1.2. Real Gross Domestic Product

[Millions of chained (2005) dollars]

| | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
|---|------------|------------|------------|------------|-------------|-------------|-------------|-------------|
| Gross domestic product | 550 | 528 | 533 | 524 | 507 | 513 | 516 | 504 |
| Personal consumption expenditures | 367 | 360 | 353 | 349 | 343 | 338 | 327 | 317 |
| Goods | 189 | 185 | 183 | 183 | 172 | 171 | 159 | 149 |
| Durable goods | 24 | 22 | 22 | 23 | 19 | 20 | 17 | 16 |
| Nondurable goods | 165 | 162 | 161 | 159 | 153 | 151 | 142 | 133 |
| Services | 181 | 177 | 172 | 169 | 174 | 171 | 170 | 170 |
| Net foreign travel | -3 | -2 | -1 | -2 | -3 | -3 | -2 | -2 |
| Private fixed investment | 21 | 20 | 20 | 20 | 17 | 23 | 23 | 25 |
| Change in private inventories | -6 | -3 | -7 | -11 | -7 | -4 | -2 | 0 |
| Net exports of goods and services | -81 | -88 | -62 | -75 | -104 | -108 | -113 | -113 |
| Exports | 507 | 474 | 479 | 475 | 374 | 315 | 278 | 292 |
| Goods | 480 | 448 | 456 | 452 | 352 | 292 | 257 | 270 |
| Services | 27 | 26 | 23 | 22 | 24 | 24 | 22 | 23 |
| Imports | 589 | 562 | 541 | 550 | 478 | 423 | 391 | 405 |
| Goods | 525 | 497 | 479 | 486 | 420 | 368 | 336 | 347 |
| Services | 64 | 65 | 63 | 64 | 59 | 56 | 57 | 59 |
| Government consumption expenditures and gross investment | 250 | 239 | 228 | 243 | 274 | 291 | 307 | 299 |
| Federal | 24 | 18 | 16 | 18 | 25 | 19 | 19 | 18 |
| Territorial | 225 | 221 | 212 | 224 | 249 | 272 | 289 | 282 |
| Addenda: | | | | | | | | |
| Population (thousands) ¹ | 65.5 | 64.8 | 64.8 | 65.1 | 62.4 | 55.5 | 55.3 | 55.0 |
| Per capita real GDP (chained dollars) | 8,397 | 8,148 | 8,225 | 8,049 | 8,125 | 9,243 | 9,331 | 9,164 |

1. BEA estimates based on data from the American Samoa Statistical Yearbook and the U.S. Census Bureau.

**Table A.1.3. Real Gross Domestic Product:
Percent Change From Preceding Year**

| | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
|---|-------------|-------------|-------------|--------------|-------------|-------------|-------------|
| Gross domestic product | -4.0 | 0.9 | -1.6 | -3.3 | 1.3 | 0.5 | -2.4 |
| Personal consumption expenditures | -1.8 | -2.0 | -1.1 | -1.7 | -1.5 | -3.2 | -3.1 |
| Goods | -2.2 | -1.1 | 0.0 | -5.8 | -0.9 | -7.0 | -6.1 |
| Durable goods | -5.5 | -2.9 | 7.8 | -17.4 | 2.3 | -13.7 | -6.9 |
| Nondurable goods | -1.7 | -0.9 | -1.0 | -4.1 | -1.3 | -6.1 | -6.0 |
| Services | -1.9 | -3.1 | -1.6 | 2.7 | -1.7 | -0.4 | -0.1 |
| Net foreign travel | | | | | | | |
| Private fixed investment | -6.0 | 3.3 | -0.4 | -15.6 | 34.3 | -0.4 | 9.9 |
| Change in private inventories | | | | | | | |
| Net exports of goods and services | | | | | | | |
| Exports | -6.6 | 1.1 | -0.9 | -21.2 | -16.0 | -11.6 | 5.0 |
| Goods | -6.8 | 1.8 | -0.7 | -22.2 | -17.0 | -12.1 | 5.1 |
| Services | -3.2 | -10.2 | -4.4 | 4.8 | 1.0 | -6.1 | 3.9 |
| Imports | -4.5 | -3.7 | 1.7 | -13.1 | -11.7 | -7.5 | 3.5 |
| Goods | -5.3 | -3.7 | 1.6 | -13.7 | -12.4 | -8.7 | 3.3 |
| Services | 1.7 | -4.0 | 3.1 | -8.0 | -5.7 | 1.6 | 4.6 |
| Government consumption expenditures and gross investment | -4.4 | -4.5 | 6.5 | 12.8 | 6.2 | 5.7 | -2.5 |
| Federal | -26.3 | -13.4 | 17.3 | 36.4 | -23.5 | -2.2 | -5.5 |
| Territorial | -2.0 | -3.7 | 5.6 | 10.8 | 9.3 | 6.2 | -2.3 |

**Table A.1.4. Contributions to Percent Change
in Real Gross Domestic Product**

| | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Percent change: | | | | | | | |
| Gross domestic product | -4.0 | 0.9 | -1.6 | -3.3 | 1.3 | 0.5 | -2.4 |
| Percentage points: | | | | | | | |
| Personal consumption expenditures | -1.19 | -1.36 | -0.73 | -1.03 | -0.94 | -2.16 | -1.98 |
| Goods | -0.76 | -0.39 | 0.02 | -1.79 | -0.26 | -2.35 | -1.85 |
| Durable goods | -0.24 | -0.12 | 0.32 | -0.71 | 0.08 | -0.54 | -0.23 |
| Nondurable goods | -0.52 | -0.26 | -0.30 | -1.08 | -0.35 | -1.81 | -1.62 |
| Services | -0.62 | -1.05 | -0.52 | 0.82 | -0.54 | -0.15 | -0.03 |
| Net foreign travel | 0.19 | 0.08 | -0.23 | -0.06 | -0.14 | 0.35 | -0.10 |
| Private fixed investment | -0.23 | 0.12 | -0.02 | -0.46 | 0.86 | -0.01 | 0.31 |
| Change in private inventories | 0.72 | -0.83 | -0.90 | 0.83 | 0.40 | 0.34 | 0.42 |
| Net exports of goods and services | -1.28 | 5.03 | -2.62 | -7.71 | -1.87 | -0.67 | 0.17 |
| Exports | -6.21 | 1.03 | -0.82 | -20.47 | -11.52 | -6.80 | 2.87 |
| Goods | -6.05 | 1.53 | -0.63 | -20.65 | -11.56 | -6.52 | 2.71 |
| Services | -0.16 | -0.49 | -0.19 | 0.18 | 0.04 | -0.28 | 0.16 |
| Imports | 4.93 | 4.00 | -1.80 | 12.76 | 9.65 | 6.13 | -2.70 |
| Goods | 5.12 | 3.53 | -1.46 | 11.97 | 9.12 | 6.29 | -2.27 |
| Services | -0.19 | 0.47 | -0.34 | 0.79 | 0.53 | -0.15 | -0.43 |
| Government consumption expenditures and gross investment | -2.03 | -2.04 | 2.68 | 5.02 | 2.88 | 3.01 | -1.33 |
| Federal | -1.19 | -0.47 | 0.51 | 1.12 | -1.03 | -0.08 | -0.18 |
| Territorial | -0.84 | -1.57 | 2.17 | 3.90 | 3.91 | 3.09 | -1.15 |

**Table A.1.5. Price Indexes for Gross Domestic Product:
Percent Change From Preceding Year**

| | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
|--|------------|------------|------------|-------------|--------------|------------|-------------|
| Gross domestic product | 3.5 | 4.3 | 9.1 | 21.3 | -12.6 | 0.5 | 14.7 |
| Personal consumption expenditures | 4.0 | 4.2 | 8.5 | 0.9 | 5.1 | 5.9 | 3.7 |

American Samoa

Table A.2.1. Value Added by Industry

[Millions of dollars]

| | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|-------------------------------------|------------|------------|------------|------------|------------|------------|------------|
| Gross domestic product | 550 | 546 | 575 | 618 | 725 | 642 | 648 |
| Private industries | 392 | 390 | 417 | 455 | 556 | 452 | 461 |
| Manufacturing | 68 | 67 | 77 | 112 | 163 | 41 | 22 |
| Nonmanufacturing | 324 | 323 | 340 | 342 | 393 | 411 | 439 |
| Government | 158 | 156 | 158 | 163 | 168 | 189 | 187 |
| Federal | 22 | 16 | 14 | 17 | 19 | 18 | 17 |
| Territorial | 136 | 140 | 144 | 146 | 149 | 171 | 170 |

NOTE: Detail may not add to total because of rounding.

Table A.2.2. Real Value Added by Industry

[Millions of chained (2005) dollars]

| | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|-------------------------------------|------------|------------|------------|------------|------------|------------|------------|
| Gross domestic product | 550 | 528 | 533 | 524 | 507 | 513 | 516 |
| Private industries | 392 | 378 | 384 | 373 | 356 | 356 | 363 |
| Manufacturing | 68 | 66 | 68 | 68 | 54 | 47 | 44 |
| Nonmanufacturing | 324 | 313 | 316 | 304 | 311 | 321 | 330 |
| Government | 158 | 149 | 149 | 152 | 152 | 160 | 156 |
| Federal | 22 | 15 | 13 | 15 | 17 | 15 | 14 |
| Territorial | 136 | 134 | 136 | 137 | 135 | 145 | 142 |

Table A.2.3. Percent Changes in Real Value Added by Industry

| | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|-------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Gross domestic product | -4.0 | 0.9 | -1.6 | -3.3 | 1.3 | 0.5 |
| Private industries | -3.4 | 1.4 | -2.8 | -4.5 | -0.1 | 1.9 |
| Manufacturing | -3.7 | 3.5 | 0.1 | -20.3 | -12.6 | -6.9 |
| Nonmanufacturing | -3.3 | 0.9 | -3.6 | 2.3 | 3.3 | 2.7 |
| Government | -5.5 | -0.2 | 1.8 | 0.0 | 5.5 | -2.9 |
| Federal | -30.0 | -15.6 | 16.1 | 11.0 | -7.6 | -9.5 |
| Territorial | -1.6 | 1.6 | 0.4 | -1.3 | 7.2 | -2.2 |

Table A.2.4. Contributions to Percent Change in Real Gross Domestic Product by Industry

| | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|-------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Percent change: | | | | | | |
| Gross domestic product | -4.0 | 0.9 | -1.6 | -3.3 | 1.3 | 0.5 |
| Percentage points: | | | | | | |
| Private industries | -2.41 | 0.98 | -2.07 | -3.42 | -0.14 | 1.37 |
| Manufacturing | -0.45 | 0.44 | 0.02 | -4.62 | -2.10 | -0.37 |
| Nonmanufacturing | -1.96 | 0.53 | -2.09 | 1.20 | 1.96 | 1.74 |
| Government | -1.59 | -0.06 | 0.49 | 0.00 | 1.45 | -0.85 |
| Federal | -1.20 | -0.46 | 0.39 | 0.28 | -0.22 | -0.27 |
| Territorial | -0.39 | 0.41 | 0.09 | -0.28 | 1.67 | -0.58 |

NOTE: Percentage-point contributions do not sum to the percent change in real gross domestic product because of rounding and differences in source data used to estimate GDP by industry and the expenditures measure of real GDP.

Table A.2.5. Compensation of Employees by Industry

[Millions of dollars]

| | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|---------------------------------|------------|------------|------------|------------|------------|------------|------------|
| Total compensation | 267 | 263 | 263 | 278 | 282 | 284 | 279 |
| Private industries | 123 | 122 | 120 | 132 | 132 | 108 | 112 |
| Manufacturing | 49 | 50 | 52 | 61 | 57 | 34 | 31 |
| Nonmanufacturing | 74 | 71 | 68 | 71 | 75 | 74 | 81 |
| Government | 145 | 141 | 143 | 146 | 150 | 175 | 166 |
| Federal | 22 | 17 | 15 | 18 | 20 | 19 | 18 |
| Territorial | 122 | 124 | 128 | 129 | 130 | 156 | 148 |

NOTE: Detail may not add to total because of rounding.

Commonwealth of the Northern Mariana Islands

The estimates of GDP for the CNMI show that real GDP grew 5.2 percent in 2012 after decreasing 6.8 percent in 2011.

In 2012, the increase in real GDP reflected growth in exports of services and in consumer spending. Exports of services, which consists mostly of spending by tourists, increased 17.0 percent in 2012. This increase reflected growth in visitor arrivals to the CNMI. The growth in consumer spending reflected an increase in household purchases of durable goods, primarily motor vehicles.

In 2011, the decrease in real GDP reflected declines in exports of services, in territorial government spending, and in consumer spending. The decline in exports of services reflected a drop in arrivals from Japan; these arrivals were adversely affected by the March 2011 earthquake and tsunami. The decline in territorial government

spending reflected austerity measures that were put in place by the territorial government, including a reduction in paid work hours for government employees. The decline in consumer spending reflected a decrease in household purchases of durable goods.

The GDP by industry estimates show that the economic decline in 2011 was widespread; all major industry groups except manufacturing contributed to the decrease in real GDP. The largest contributor to the decrease was the territorial government sector, which fell more than 10 percent. The decline in the territorial government sector reflected a decrease in compensation paid to government employees.

Total compensation decreased in 2011; the largest contributor was a decrease in territorial government compensation.

Commonwealth of the Northern Mariana Islands

Table B.1.1. Gross Domestic Product

[Millions of dollars]

| | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
|---|--------------|------------|------------|-------------|-------------|-------------|-------------|-------------|
| Gross domestic product | 1,001 | 918 | 867 | 846 | 717 | 716 | 651 | 701 |
| Personal consumption expenditures | 520 | 559 | 560 | 585 | 508 | 519 | 527 | 558 |
| Goods..... | 337 | 370 | 357 | 387 | 342 | 368 | 374 | 426 |
| Durable goods..... | 128 | 141 | 135 | 138 | 118 | 132 | 118 | 144 |
| Nondurable goods..... | 209 | 229 | 222 | 249 | 224 | 236 | 256 | 282 |
| Services..... | 418 | 398 | 389 | 397 | 355 | 366 | 358 | 378 |
| Net foreign travel..... | -235 | -209 | -186 | -199 | -188 | -215 | -206 | -246 |
| Private fixed investment | 41 | 35 | 24 | 27 | 27 | 26 | 23 | 23 |
| Net exports of goods and services | 67 | -40 | -69 | -109 | -165 | -202 | -268 | -227 |
| Exports..... | 910 | 729 | 526 | 376 | 218 | 241 | 229 | 268 |
| Goods..... | 668 | 514 | 333 | 172 | 23 | 19 | 17 | 16 |
| Services..... | 242 | 215 | 192 | 205 | 195 | 222 | 212 | 252 |
| Imports..... | 844 | 769 | 595 | 486 | 382 | 443 | 497 | 496 |
| Goods..... | 727 | 663 | 512 | 417 | 327 | 379 | 426 | 425 |
| Services..... | 117 | 106 | 83 | 69 | 55 | 64 | 71 | 71 |
| Government consumption expenditures and gross investment | 374 | 364 | 352 | 343 | 346 | 373 | 369 | 347 |
| Federal..... | 17 | 14 | 13 | 16 | 21 | 21 | 22 | 22 |
| Territorial..... | 357 | 350 | 339 | 327 | 325 | 352 | 347 | 325 |

NOTE: Detail may not add to total because of rounding.

Table B.1.2. Real Gross Domestic Product

[Millions of chained (2005) dollars]

| | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
|---|--------------|------------|------------|------------|-------------|-------------|-------------|-------------|
| Gross domestic product | 1,001 | 920 | 849 | 740 | 598 | 604 | 563 | 593 |
| Personal consumption expenditures | 520 | 525 | 506 | 496 | 427 | 433 | 423 | 443 |
| Goods..... | 337 | 358 | 338 | 343 | 294 | 312 | 300 | 338 |
| Durable goods..... | 128 | 139 | 132 | 130 | 107 | 116 | 100 | 123 |
| Nondurable goods..... | 209 | 219 | 206 | 213 | 187 | 196 | 199 | 215 |
| Services..... | 418 | 374 | 349 | 339 | 298 | 297 | 279 | 291 |
| Net foreign travel..... | -235 | -206 | -180 | -184 | -164 | -175 | -156 | -183 |
| Private fixed investment | 41 | 34 | 23 | 26 | 26 | 25 | 22 | 21 |
| Net exports of goods and services | 67 | -9 | -26 | -98 | -163 | -180 | -194 | -167 |
| Exports..... | 910 | 725 | 516 | 294 | 176 | 182 | 161 | 186 |
| Goods..... | 668 | 513 | 330 | 116 | 19 | 16 | 13 | 12 |
| Services..... | 242 | 212 | 186 | 190 | 170 | 180 | 161 | 188 |
| Imports..... | 844 | 734 | 543 | 392 | 339 | 363 | 355 | 353 |
| Goods..... | 727 | 636 | 471 | 337 | 295 | 315 | 304 | 303 |
| Services..... | 117 | 99 | 72 | 56 | 44 | 48 | 51 | 50 |
| Government consumption expenditures and gross investment | 374 | 368 | 335 | 314 | 312 | 331 | 319 | 294 |
| Federal..... | 17 | 14 | 12 | 14 | 19 | 18 | 18 | 18 |
| Territorial..... | 357 | 355 | 324 | 300 | 293 | 313 | 301 | 276 |
| Addenda: | | | | | | | | |
| Population (thousands) ¹ | 70.6 | 60.7 | 59.3 | 57.6 | 55.5 | 53.5 | 52.2 | 51.4 |
| Per capita real GDP (chained dollars)..... | 14,178 | 15,157 | 14,317 | 12,847 | 10,775 | 11,290 | 10,785 | 11,537 |

1. Source: U.S. Census Bureau

Table B.1.3. Real Gross Domestic Product:
Percent Change From Preceding Year

| | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
|---|--------------|--------------|--------------|--------------|-------------|--------------|-------------|
| Gross domestic product | -8.0 | -7.7 | -12.8 | -19.2 | 1.1 | -6.8 | 5.2 |
| Personal consumption expenditures | 1.0 | -3.7 | -1.9 | -13.9 | 1.4 | -2.4 | 4.9 |
| Goods..... | 6.2 | -5.6 | 1.5 | -14.3 | 6.0 | -3.6 | 12.4 |
| Durable goods..... | 8.8 | -4.9 | -2.1 | -17.7 | 8.5 | -13.6 | 22.5 |
| Nondurable goods..... | 4.6 | -6.0 | 3.6 | -12.4 | 4.7 | 1.9 | 7.9 |
| Services..... | -10.6 | -6.5 | -3.0 | -12.0 | -0.4 | -6.2 | 4.4 |
| Net foreign travel..... | | | | | | | |
| Private fixed investment | -15.7 | -31.7 | 9.3 | 2.3 | -4.0 | -12.3 | -3.3 |
| Net exports of goods and services | | | | | | | |
| Exports..... | -20.4 | -28.8 | -43.1 | -40.1 | 3.6 | -11.5 | 15.5 |
| Goods..... | -23.2 | -35.8 | -64.8 | -83.4 | -17.1 | -21.5 | -4.5 |
| Services..... | -12.6 | -12.2 | 2.4 | -10.6 | 5.9 | -10.7 | 17.0 |
| Imports..... | -13.0 | -26.1 | -27.7 | -13.6 | 6.9 | -2.1 | -0.4 |
| Goods..... | -12.6 | -25.9 | -28.6 | -12.3 | 6.6 | -3.5 | -0.1 |
| Services..... | -15.3 | -27.2 | -22.2 | -20.9 | 8.2 | 6.5 | -2.2 |
| Government consumption expenditures and gross investment | -1.4 | -9.0 | -6.4 | -0.5 | 5.9 | -3.5 | -7.7 |
| Federal..... | -18.7 | -11.9 | 19.6 | 31.3 | -3.1 | 1.4 | -0.3 |
| Territorial..... | -0.6 | -8.8 | -7.4 | -2.0 | 6.5 | -3.8 | -8.2 |

Table B.1.4. Contributions to Percent Change
in Real Gross Domestic Product

| | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Percent change: | | | | | | | |
| Gross domestic product | -8.0 | -7.7 | -12.8 | -19.2 | 1.1 | -6.8 | 5.2 |
| Percentage points: | | | | | | | |
| Personal consumption expenditures | 0.54 | -2.28 | -1.20 | -9.63 | 1.02 | -1.78 | 3.96 |
| Goods..... | 2.13 | -2.25 | 0.59 | -6.59 | 2.90 | -1.94 | 7.11 |
| Durable goods..... | 1.14 | -0.75 | -0.30 | -2.92 | 1.43 | -2.58 | 4.02 |
| Nondurable goods..... | 0.99 | -1.50 | 0.90 | -3.67 | 1.48 | 0.64 | 3.09 |
| Services..... | -4.56 | -2.86 | -1.27 | -5.66 | -0.18 | -3.28 | 2.42 |
| Net foreign travel..... | 2.98 | 2.84 | -0.52 | 2.62 | -1.71 | 3.44 | -5.57 |
| Private fixed investment | -0.65 | -1.21 | 0.24 | 0.07 | -0.15 | -0.46 | -0.12 |
| Net exports of goods and services | -7.39 | -0.63 | -9.41 | -9.49 | -2.70 | -2.65 | 5.74 |
| Exports..... | -18.58 | -22.75 | -27.98 | -16.90 | 1.13 | -4.08 | 5.42 |
| Goods..... | -15.50 | -19.90 | -28.47 | -14.26 | -0.55 | -0.61 | -0.11 |
| Services..... | -3.08 | -2.85 | 0.49 | -2.65 | 1.68 | -3.46 | 5.53 |
| Imports..... | 11.19 | 22.12 | 18.57 | 7.41 | -3.83 | 1.42 | 0.32 |
| Goods..... | 9.34 | 18.89 | 16.54 | 5.70 | -3.17 | 2.02 | 0.09 |
| Services..... | 1.85 | 3.24 | 2.03 | 1.71 | -0.66 | -0.60 | 0.23 |
| Government consumption expenditures and gross investment | -0.54 | -3.63 | -2.46 | -0.20 | 2.91 | -1.88 | -4.38 |
| Federal..... | -0.32 | -0.19 | 0.28 | 0.59 | -0.09 | 0.04 | -0.01 |
| Territorial..... | -0.22 | -3.44 | -2.73 | -0.79 | 3.01 | -1.93 | -4.37 |

Table B.1.5. Price Indexes for Gross Domestic Product:
Percent Change From Preceding Year

| | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
|--|-------------|------------|-------------|------------|-------------|-------------|------------|
| Gross domestic product | -0.3 | 2.4 | 12.0 | 4.9 | -1.2 | -2.5 | 2.3 |
| Personal consumption expenditures | 6.4 | 4.0 | 6.7 | 0.9 | 0.6 | 4.0 | 1.0 |

Commonwealth of the Northern Mariana Islands

Table B.2.1. Value Added by Industry

[Millions of dollars]

| | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|-------------------------------------|--------------|------------|------------|------------|------------|------------|------------|
| Gross domestic product | 1,001 | 918 | 867 | 846 | 717 | 716 | 651 |
| Private industries | 748 | 682 | 626 | 618 | 490 | 485 | 438 |
| Manufacturing | 353 | 247 | 176 | 66 | 25 | 24 | 24 |
| Distributive services | 100 | 104 | 120 | 104 | 88 | 93 | 87 |
| Accommodations and amusement | 71 | 89 | 73 | 117 | 109 | 109 | 91 |
| Other private | 223 | 242 | 257 | 332 | 267 | 260 | 236 |
| Government | 253 | 235 | 241 | 229 | 228 | 231 | 213 |
| Federal | 14 | 13 | 13 | 15 | 16 | 14 | 14 |
| Territorial | 240 | 223 | 228 | 214 | 211 | 217 | 199 |

NOTE: Detail may not add to total because of rounding.

Table B.2.2. Real Value Added by Industry

[Millions of chained (2005) dollars]

| | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|-------------------------------------|--------------|------------|------------|------------|------------|------------|------------|
| Gross domestic product | 1,001 | 920 | 849 | 740 | 598 | 604 | 563 |
| Private industries | 748 | 676 | 616 | 525 | 402 | 405 | 379 |
| Manufacturing | 353 | 252 | 182 | 35 | 27 | 26 | 27 |
| Distributive services | 100 | 102 | 116 | 101 | 78 | 85 | 83 |
| Accommodations and amusement | 71 | 85 | 68 | 107 | 93 | 95 | 86 |
| Other private | 223 | 236 | 245 | 314 | 230 | 224 | 207 |
| Government | 253 | 245 | 233 | 213 | 207 | 206 | 186 |
| Federal | 14 | 12 | 11 | 13 | 14 | 12 | 11 |
| Territorial | 240 | 232 | 222 | 200 | 192 | 194 | 174 |

Table B.2.3. Percent Changes in Real Value Added by Industry

| | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|-------------------------------------|-------------|-------------|--------------|--------------|-------------|-------------|
| Gross domestic product | -8.0 | -7.7 | -12.8 | -19.2 | 1.1 | -6.8 |
| Private industries | -9.5 | -8.9 | -14.7 | -23.4 | 0.8 | -6.6 |
| Manufacturing | -28.6 | -27.6 | -81.1 | -22.4 | -4.5 | 6.2 |
| Distributive services | 1.7 | 13.6 | -13.0 | -22.6 | 9.9 | -2.9 |
| Accommodations and amusement | 18.7 | -19.3 | 56.8 | -13.6 | 3.0 | -9.7 |
| Other private | 5.8 | 4.0 | 28.2 | -26.8 | -2.5 | -7.8 |
| Government | -3.4 | -4.7 | -8.6 | -3.2 | -0.3 | -9.8 |
| Federal | -10.2 | -6.1 | 12.1 | 10.0 | -16.8 | -2.7 |
| Territorial | -3.0 | -4.6 | -9.7 | -4.1 | 1.0 | -10.3 |

Table B.2.4. Contributions to Percent Change in Real Gross Domestic Product by Industry

| | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|-------------------------------------|--------------|--------------|---------------|---------------|--------------|--------------|
| Percent change: | | | | | | |
| Gross domestic product | -8.0 | -7.7 | -12.8 | -19.2 | 1.1 | -6.8 |
| Percentage points: | | | | | | |
| Private industries | -7.17 | -6.56 | -11.02 | -17.11 | 0.56 | -4.42 |
| Manufacturing | -10.03 | -7.29 | -21.48 | -1.41 | -0.15 | 0.20 |
| Distributive services | 0.17 | 1.54 | -1.64 | -2.87 | 1.19 | -0.37 |
| Accommodations and amusement | 1.37 | -1.87 | 4.42 | -1.93 | 0.45 | -1.43 |
| Other private | 1.32 | 1.05 | 7.69 | -10.90 | -0.92 | -2.82 |
| Government | -0.84 | -1.23 | -2.21 | -0.86 | -0.09 | -3.23 |
| Federal | -0.14 | -0.09 | 0.16 | 0.17 | -0.39 | -0.05 |
| Territorial | -0.69 | -1.14 | -2.37 | -1.03 | 0.30 | -3.18 |

NOTE: Percentage-point contributions do not sum to the percent change in real gross domestic product because of rounding and differences in source data used to estimate GDP by industry and the expenditures measure of real GDP.

Table B.2.5. Compensation of Employees by Industry

[Millions of dollars]

| | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|------------------------------------|------------|------------|------------|------------|------------|------------|------------|
| Total compensation | 659 | 598 | 569 | 518 | 514 | 525 | 508 |
| Private industries | 418 | 375 | 353 | 303 | 300 | 310 | 314 |
| Manufacturing | 203 | 145 | 91 | 30 | 10 | 9 | 9 |
| Distributive services | 45 | 50 | 66 | 59 | 60 | 63 | 69 |
| Accommodations and amusement | 54 | 66 | 60 | 77 | 89 | 90 | 86 |
| Other private | 117 | 114 | 136 | 137 | 141 | 147 | 150 |
| Government | 240 | 222 | 216 | 215 | 214 | 216 | 194 |
| Federal | 14 | 13 | 13 | 15 | 17 | 15 | 15 |
| Territorial | 226 | 209 | 203 | 200 | 197 | 201 | 180 |

NOTE: Detail may not add to total because of rounding.

Guam

The estimates of GDP for Guam show that real GDP increased 0.5 percent in 2012 after decreasing 0.6 percent in 2011.

In 2012, the increase in real GDP reflected an improvement in the trade balance that was partly offset by decreases in government spending. Exports of services, which consists primarily of spending by tourists, contributed significantly to economic growth. Both federal and territorial government spending detracted from growth as government construction activity fell and compensation of employees decreased.

In 2011, the decrease in real GDP reflected a decrease in private fixed investment and a deterioration in the trade balance. These decreases were partly offset by growth in territorial government spending. The decrease in private fixed investment reflected a drop in private construction activity, including the suspension of a

major residential construction project. The increase in territorial government spending reflected growth in government construction activity; projects during this period included construction of a high school and various road projects.

The GDP by industry estimates show that the private sector was the source of the decrease in real GDP in 2011. The largest contributor to the decline was the construction sector. The government sector, which includes the territorial government and the federal government, increased. This increase reflected growth in compensation of government employees.

Total compensation increased in 2011, reflecting increases in federal and territorial government compensation that were partly offset by decreases in compensation for the construction sector and for "other" private industries.

Guam

Table C.1.1. Gross Domestic Product

[Millions of dollars]

| | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
|---|--------------|--------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Gross domestic product | 4,056 | 4,077 | 4,207 | 4,339 | 4,541 | 4,588 | 4,555 | 4,761 |
| Personal consumption expenditures | 2,627 | 2,650 | 2,754 | 2,907 | 2,921 | 2,865 | 2,926 | 3,041 |
| Goods | 1,399 | 1,400 | 1,412 | 1,484 | 1,312 | 1,229 | 1,284 | 1,331 |
| Durable goods | 506 | 506 | 518 | 545 | 476 | 437 | 446 | 460 |
| Nondurable goods | 893 | 894 | 894 | 939 | 837 | 792 | 838 | 871 |
| Services | 1,935 | 1,996 | 2,043 | 2,078 | 2,177 | 2,213 | 2,246 | 2,412 |
| Net foreign travel | -707 | -746 | -700 | -655 | -568 | -577 | -603 | -702 |
| Private fixed investment | 145 | 164 | 217 | 252 | 236 | 233 | 202 | 204 |
| Net exports of goods and services | -894 | -996 | -1,255 | -1,430 | -1,423 | -1,467 | -1,665 | -1,577 |
| Exports | 782 | 830 | 820 | 793 | 671 | 656 | 742 | 814 |
| Goods | 70 | 80 | 115 | 133 | 98 | 73 | 133 | 107 |
| Services | 712 | 750 | 705 | 660 | 574 | 582 | 609 | 707 |
| Imports | 1,675 | 1,826 | 2,075 | 2,223 | 2,094 | 2,122 | 2,407 | 2,391 |
| Goods | 1,579 | 1,733 | 1,949 | 2,091 | 1,967 | 1,988 | 2,243 | 2,241 |
| Services | 96 | 93 | 126 | 132 | 127 | 135 | 163 | 150 |
| Government consumption expenditures and gross investment | 2,179 | 2,258 | 2,490 | 2,610 | 2,806 | 2,958 | 3,092 | 3,093 |
| Federal | 1,385 | 1,410 | 1,579 | 1,698 | 1,857 | 1,919 | 1,961 | 1,974 |
| Territorial | 794 | 849 | 911 | 913 | 950 | 1,039 | 1,131 | 1,118 |

NOTE: Detail may not add to total because of rounding.

Table C.1.2. Real Gross Domestic Product

[Millions of chained (2005) dollars]

| | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
|---|--------------|--------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Gross domestic product | 4,056 | 3,916 | 3,939 | 3,999 | 4,007 | 4,060 | 4,036 | 4,057 |
| Personal consumption expenditures | 2,627 | 2,543 | 2,575 | 2,574 | 2,559 | 2,484 | 2,477 | 2,490 |
| Goods | 1,399 | 1,332 | 1,328 | 1,291 | 1,137 | 1,075 | 1,085 | 1,086 |
| Durable goods | 506 | 501 | 512 | 501 | 439 | 410 | 415 | 422 |
| Nondurable goods | 893 | 832 | 818 | 791 | 699 | 666 | 671 | 666 |
| Services | 1,935 | 1,909 | 1,887 | 1,842 | 1,897 | 1,887 | 1,875 | 1,949 |
| Net foreign travel | -707 | -697 | -641 | -562 | -478 | -482 | -486 | -545 |
| Private fixed investment | 145 | 155 | 200 | 228 | 219 | 216 | 183 | 182 |
| Net exports of goods and services | -894 | -936 | -1,107 | -1,110 | -1,230 | -1,191 | -1,210 | -1,159 |
| Exports | 782 | 777 | 746 | 671 | 565 | 546 | 592 | 629 |
| Goods | 70 | 75 | 101 | 104 | 82 | 59 | 99 | 78 |
| Services | 712 | 702 | 645 | 566 | 482 | 486 | 490 | 550 |
| Imports | 1,675 | 1,713 | 1,853 | 1,781 | 1,794 | 1,737 | 1,802 | 1,788 |
| Goods | 1,579 | 1,627 | 1,740 | 1,670 | 1,689 | 1,629 | 1,674 | 1,674 |
| Services | 96 | 86 | 114 | 112 | 105 | 109 | 128 | 114 |
| Government consumption expenditures and gross investment | 2,179 | 2,154 | 2,275 | 2,306 | 2,463 | 2,553 | 2,590 | 2,543 |
| Federal | 1,385 | 1,341 | 1,441 | 1,500 | 1,637 | 1,661 | 1,648 | 1,616 |
| Territorial | 794 | 813 | 833 | 806 | 826 | 891 | 941 | 927 |
| Addenda: | | | | | | | | |
| Population (thousands) ¹ | 157.1 | 157.5 | 158.0 | 158.4 | 158.9 | 159.4 | 159.5 | 159.8 |
| Per capita real GDP (chained dollars) | 25,818 | 24,863 | 24,930 | 25,246 | 25,217 | 25,471 | 25,304 | 25,388 |

1. Source: U.S. Census Bureau

Table C.1.3. Real Gross Domestic Product:
Percent Change From Preceding Year

| | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
|---|-------------|-------------|-------------|-------------|-------------|--------------|-------------|
| Gross domestic product | -3.5 | 0.6 | 1.5 | 0.2 | 1.3 | -0.6 | 0.5 |
| Personal consumption expenditures | -3.2 | 1.2 | 0.0 | -0.6 | -3.0 | -0.3 | 0.5 |
| Goods | -4.8 | -0.3 | -2.8 | -11.9 | -5.4 | 0.9 | 0.1 |
| Durable goods | -1.0 | 2.1 | -2.0 | -12.5 | -6.4 | 1.2 | 1.7 |
| Nondurable goods | -6.9 | -1.7 | -3.3 | -11.6 | -4.8 | 0.7 | -0.7 |
| Services | -1.3 | -1.1 | -2.4 | 3.0 | -0.5 | -0.6 | 3.9 |
| Net foreign travel | | | | | | | |
| Private fixed investment | 7.2 | 29.0 | 14.0 | -4.2 | -1.4 | -15.1 | -0.7 |
| Net exports of goods and services | | | | | | | |
| Exports | -0.7 | -3.9 | -10.1 | -15.8 | -3.2 | 8.3 | 6.2 |
| Goods | 6.4 | 34.4 | 3.1 | -21.0 | -27.3 | 66.4 | -21.6 |
| Services | -1.4 | -8.1 | -12.3 | -14.8 | 0.9 | 0.8 | 12.2 |
| Imports | 2.2 | 8.2 | -3.9 | 0.7 | -3.2 | 3.7 | -0.8 |
| Goods | 3.0 | 6.9 | -4.0 | 1.2 | -3.6 | 2.8 | 0.0 |
| Services | -10.6 | 32.3 | -1.7 | -5.7 | 2.9 | 17.6 | -10.9 |
| Government consumption expenditures and gross investment | -1.1 | 5.6 | 1.4 | 6.8 | 3.7 | 1.4 | -1.8 |
| Federal | -3.2 | 7.5 | 4.1 | 9.1 | 1.5 | -0.8 | -1.9 |
| Territorial | 2.4 | 2.5 | -3.2 | 2.4 | 7.9 | 5.6 | -1.6 |

Table C.1.4. Contributions to Percent Change
in Real Gross Domestic Product

| | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Percent change: | | | | | | | |
| Gross domestic product | -3.5 | 0.6 | 1.5 | 0.2 | 1.3 | -0.6 | 0.5 |
| Percentage points: | | | | | | | |
| Personal consumption expenditures | -2.06 | 0.81 | -0.03 | -0.38 | -1.91 | -0.17 | 0.34 |
| Goods | -1.66 | -0.11 | -0.97 | -4.01 | -1.56 | 0.24 | 0.02 |
| Durable goods | -0.12 | 0.26 | -0.25 | -1.54 | -0.67 | 0.12 | 0.16 |
| Nondurable goods | -1.54 | -0.37 | -0.72 | -2.47 | -0.88 | 0.13 | -0.14 |
| Services | -0.64 | -0.56 | -1.17 | 1.40 | -0.25 | -0.31 | 1.94 |
| Net foreign travel | 0.25 | 1.48 | 2.11 | 2.23 | -0.11 | -0.10 | -1.63 |
| Private fixed investment | 0.26 | 1.17 | 0.72 | -0.23 | -0.07 | -0.77 | -0.03 |
| Net exports of goods and services | -1.07 | -4.51 | -0.01 | -3.20 | 1.02 | -0.57 | 1.41 |
| Exports | -0.13 | -0.79 | -2.02 | -2.84 | -0.48 | 1.22 | 1.00 |
| Goods | 0.11 | 0.69 | 0.09 | -0.61 | -0.60 | 1.12 | -0.62 |
| Services | -0.25 | -1.48 | -2.11 | -2.23 | 0.12 | 0.10 | 1.63 |
| Imports | -0.94 | -3.72 | 2.01 | -0.36 | 1.51 | -1.79 | 0.41 |
| Goods | -1.19 | -2.98 | 1.96 | -0.53 | 1.59 | -1.27 | 0.01 |
| Services | 0.26 | -0.74 | 0.05 | 0.17 | -0.08 | -0.53 | 0.39 |
| Government consumption expenditures and gross investment | -0.61 | 3.13 | 0.83 | 4.01 | 2.28 | 0.95 | -1.20 |
| Federal | -1.09 | 2.61 | 1.54 | 3.51 | 0.61 | -0.34 | -0.82 |
| Territorial | 0.48 | 0.52 | -0.71 | 0.50 | 1.67 | 1.29 | -0.38 |

Table C.1.5. Price Indexes for Gross Domestic Product:
Percent Change From Preceding Year

| | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
|--|------------|------------|------------|------------|-------------|-------------|------------|
| Gross domestic product | 4.1 | 2.6 | 1.6 | 4.4 | -0.3 | -0.1 | 4.0 |
| Personal consumption expenditures | 4.2 | 2.6 | 5.6 | 1.1 | 1.1 | 2.4 | 3.4 |

Guam

Table C.2.1. Value Added by Industry

[Millions of dollars]

| | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|-------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Gross domestic product | 4,056 | 4,077 | 4,207 | 4,339 | 4,541 | 4,588 | 4,555 |
| Private industries | 2,403 | 2,354 | 2,371 | 2,420 | 2,485 | 2,424 | 2,319 |
| Construction | 156 | 176 | 269 | 308 | 314 | 321 | 281 |
| Distributive services | 476 | 454 | 433 | 445 | 423 | 402 | 391 |
| Accommodations and amusement | 382 | 380 | 377 | 389 | 391 | 392 | 391 |
| Other private | 1,390 | 1,344 | 1,292 | 1,278 | 1,357 | 1,309 | 1,256 |
| Government | 1,653 | 1,723 | 1,835 | 1,919 | 2,056 | 2,164 | 2,237 |
| Federal | 998 | 1,046 | 1,122 | 1,195 | 1,304 | 1,362 | 1,409 |
| Territorial | 655 | 677 | 713 | 723 | 752 | 802 | 828 |

NOTE: Detail may not add to total because of rounding.

Table C.2.2. Real Value Added by Industry

[Millions of chained (2005) dollars]

| | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|-------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Gross domestic product | 4,056 | 3,916 | 3,939 | 3,999 | 4,007 | 4,060 | 4,036 |
| Private industries | 2,403 | 2,273 | 2,259 | 2,290 | 2,224 | 2,211 | 2,150 |
| Construction | 156 | 160 | 234 | 269 | 261 | 279 | 247 |
| Distributive services | 476 | 443 | 424 | 435 | 387 | 385 | 376 |
| Accommodations and amusement | 382 | 363 | 356 | 360 | 343 | 355 | 367 |
| Other private | 1,390 | 1,306 | 1,238 | 1,217 | 1,222 | 1,180 | 1,151 |
| Government | 1,653 | 1,643 | 1,676 | 1,702 | 1,783 | 1,839 | 1,859 |
| Federal | 998 | 995 | 1,023 | 1,058 | 1,148 | 1,169 | 1,177 |
| Territorial | 655 | 648 | 653 | 643 | 636 | 670 | 683 |

Table C.2.3. Percent Changes in Real Value Added by Industry

| | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|-------------------------------------|-------------|-------------|------------|-------------|-------------|-------------|
| Gross domestic product | -3.5 | 0.6 | 1.5 | 0.2 | 1.3 | -0.6 |
| Private industries | -5.4 | -0.6 | 1.4 | -2.9 | -0.6 | -2.7 |
| Construction | 2.9 | 45.9 | 15.0 | -2.9 | 7.1 | -11.7 |
| Distributive services | -6.8 | -4.3 | 2.5 | -10.9 | -0.7 | -2.2 |
| Accommodations and amusement | -4.9 | -1.9 | 1.0 | -4.5 | 3.5 | 3.3 |
| Other private | -6.1 | -5.2 | -1.7 | 0.4 | -3.4 | -2.5 |
| Government | -0.6 | 2.1 | 1.5 | 4.8 | 3.1 | 1.1 |
| Federal | -0.4 | 2.9 | 3.5 | 8.5 | 1.9 | 0.6 |
| Territorial | -1.0 | 0.8 | -1.5 | -1.2 | 5.3 | 1.9 |

Table C.2.4. Contributions to Percent Change in Real Gross Domestic Product by Industry

| | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|-------------------------------------|--------------|--------------|-------------|--------------|--------------|--------------|
| Percent change: | | | | | | |
| Gross domestic product | -3.5 | 0.6 | 1.5 | 0.2 | 1.3 | -0.6 |
| Percentage points: | | | | | | |
| Private industries | -3.21 | -0.36 | 0.77 | -1.62 | -0.31 | -1.43 |
| Construction | 0.11 | 2.00 | 0.95 | -0.21 | 0.48 | -0.81 |
| Distributive services | -0.79 | -0.48 | 0.26 | -1.13 | -0.07 | -0.19 |
| Accommodations and amusement | -0.46 | -0.18 | 0.09 | -0.41 | 0.29 | 0.27 |
| Other private | -2.07 | -1.70 | -0.53 | 0.13 | -1.02 | -0.71 |
| Government | -0.26 | 0.87 | 0.67 | 2.10 | 1.43 | 0.52 |
| Federal | -0.09 | 0.74 | 0.93 | 2.29 | 0.54 | 0.18 |
| Territorial | -0.17 | 0.14 | -0.26 | -0.19 | 0.89 | 0.34 |

NOTE: Percentage-point contributions do not sum to the percent change in real gross domestic product because of rounding and differences in source data used to estimate GDP by industry and the expenditures measure of real GDP.

Table C.2.5. Compensation of Employees by Industry

[Millions of dollars]

| | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Total compensation | 2,366 | 2,439 | 2,597 | 2,767 | 2,892 | 3,051 | 3,098 |
| Private industries | 1,128 | 1,161 | 1,250 | 1,347 | 1,371 | 1,443 | 1,427 |
| Construction | 99 | 114 | 140 | 169 | 172 | 187 | 174 |
| Distributive services | 237 | 241 | 240 | 250 | 239 | 248 | 249 |
| Accommodations and amusement | 207 | 210 | 211 | 222 | 228 | 239 | 243 |
| Other private | 584 | 597 | 659 | 706 | 731 | 770 | 762 |
| Government | 1,238 | 1,278 | 1,347 | 1,420 | 1,521 | 1,607 | 1,671 |
| Federal | 712 | 724 | 766 | 825 | 900 | 955 | 996 |
| Territorial | 526 | 554 | 582 | 594 | 621 | 653 | 676 |

NOTE: Detail may not add to total because of rounding.

U.S. Virgin Islands

The estimates of GDP for the U.S. Virgin Islands show that real GDP decreased 13.2 percent in 2012 after decreasing 6.6 percent in 2011.

In 2012, the decline in real GDP reflected a decrease in exports of goods and in territorial government spending. The decrease in exports of goods reflected the decline of the petroleum refining industry that for many years had played a dominant role in the economy. The Hovensa oil refinery, one of the world's largest oil refineries, shut down operations on St. Croix in early 2012. (Excluding the imports, exports, and inventory investment of the petroleum refining industry, GDP would have increased 2.6 percent in 2012, primarily reflecting growth in exports of rum.) The decrease in territorial government spending reflected a decline in government construction activity and a drop in compensation of government employees.

In 2011, the decline in real GDP also reflected decreases in exports of goods, primarily of petroleum, and

in territorial government spending.

The GDP by industry estimates show that goods-producing industries, which include petroleum refining, were the primary source of the decrease in real GDP in 2011. The decline in goods-producing industries reflected a decline in the construction industry and in the petroleum refining industry. The government sector, which includes the territorial government and the federal government, also contributed to the decline in real GDP. This decline largely reflected a decrease in government compensation.

Total compensation decreased significantly in 2011; the largest contributor was a decrease in territorial government compensation. The Virgin Islands Economic Stability Act, signed in July of 2011, reduced government salaries by 8 percent for 2 years. Compensation of employees in goods-producing industries also decreased significantly, reflecting the decline of the petroleum refining industry and a drop in construction activity.

U.S. Virgin Islands

Table D.1.1. Gross Domestic Product

[Millions of dollars]

| | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Gross domestic product | 4,457 | 4,546 | 4,853 | 4,266 | 4,260 | 4,426 | 4,356 | 4,233 |
| Personal consumption expenditures | 2,065 | 2,246 | 2,247 | 2,244 | 2,328 | 2,415 | 2,511 | 2,533 |
| Goods..... | 1,211 | 1,337 | 1,253 | 1,170 | 1,148 | 1,151 | 1,206 | 1,172 |
| Durable goods..... | 851 | 922 | 793 | 703 | 667 | 637 | 664 | 638 |
| Nondurable goods..... | 360 | 415 | 460 | 467 | 482 | 514 | 542 | 535 |
| Foods, feeds, and beverages..... | 236 | 251 | 266 | 274 | 291 | 299 | 311 | 319 |
| Other nondurable goods..... | 124 | 164 | 194 | 193 | 190 | 215 | 230 | 215 |
| Services..... | 1,907 | 1,986 | 2,108 | 2,208 | 2,184 | 2,264 | 2,329 | 2,388 |
| Housing and utilities..... | 498 | 526 | 587 | 636 | 657 | 658 | 671 | 684 |
| Health care..... | 179 | 197 | 218 | 241 | 251 | 267 | 289 | 315 |
| Food services and accommodations..... | 491 | 510 | 515 | 533 | 482 | 513 | 526 | 528 |
| Other services..... | 740 | 754 | 788 | 799 | 794 | 826 | 843 | 861 |
| Net foreign travel..... | -1,052 | -1,077 | -1,114 | -1,135 | -1,004 | -1,000 | -1,024 | -1,027 |
| Private fixed investment | 446 | 490 | 435 | 405 | 349 | 367 | 352 | 273 |
| Change in private inventories | -5 | -30 | -540 | 180 | 210 | -267 | 124 | 178 |
| Net exports of goods and services | 1,138 | 879 | 1,636 | 322 | 195 | 653 | 173 | 192 |
| Exports..... | 11,632 | 12,730 | 14,141 | 18,412 | 10,718 | 12,935 | 14,364 | 3,227 |
| Goods..... | 10,556 | 11,628 | 13,002 | 17,255 | 9,696 | 11,922 | 13,329 | 2,189 |
| Services..... | 1,076 | 1,102 | 1,139 | 1,157 | 1,021 | 1,013 | 1,035 | 1,038 |
| Imports..... | 10,495 | 11,850 | 12,505 | 18,089 | 10,523 | 12,282 | 14,191 | 3,036 |
| Goods..... | 10,243 | 11,615 | 12,251 | 17,861 | 10,310 | 12,067 | 13,943 | 2,916 |
| Services..... | 252 | 235 | 254 | 228 | 213 | 215 | 248 | 119 |
| Government consumption expenditures and gross investment | 814 | 960 | 1,074 | 1,115 | 1,178 | 1,258 | 1,197 | 1,057 |
| Federal..... | 110 | 117 | 126 | 134 | 146 | 180 | 170 | 165 |
| Territorial..... | 704 | 843 | 949 | 981 | 1,033 | 1,078 | 1,027 | 892 |

NOTE: Detail may not add to total because of rounding.

Table D.1.2. Real Gross Domestic Product

[Millions of chained (2005) dollars]

| | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Gross domestic product | 4,457 | 4,635 | 4,836 | 4,851 | 4,583 | 4,660 | 4,351 | 3,778 |
| Personal consumption expenditures | 2,065 | 2,189 | 2,076 | 1,961 | 2,036 | 2,087 | 2,123 | 2,116 |
| Goods..... | 1,211 | 1,292 | 1,161 | 1,008 | 987 | 970 | 956 | 913 |
| Durable goods..... | 851 | 906 | 746 | 619 | 576 | 545 | 534 | 507 |
| Nondurable goods..... | 360 | 385 | 411 | 385 | 405 | 419 | 415 | 399 |
| Foods, feeds, and beverages..... | 236 | 235 | 244 | 236 | 248 | 254 | 254 | 255 |
| Other nondurable goods..... | 124 | 150 | 167 | 149 | 157 | 164 | 161 | 145 |
| Services..... | 1,907 | 1,930 | 1,949 | 1,950 | 1,918 | 1,967 | 1,990 | 2,005 |
| Housing and utilities..... | 498 | 524 | 527 | 513 | 535 | 538 | 541 | 544 |
| Health care..... | 179 | 192 | 205 | 220 | 223 | 231 | 245 | 262 |
| Food services and accommodations..... | 491 | 491 | 475 | 481 | 434 | 455 | 454 | 444 |
| Other services..... | 740 | 723 | 743 | 738 | 725 | 742 | 749 | 754 |
| Net foreign travel..... | -1,052 | -1,032 | -1,034 | -996 | -868 | -849 | -822 | -799 |
| Private fixed investment | 446 | 462 | 397 | 361 | 311 | 327 | 307 | 235 |
| Change in private inventories | -5 | -26 | -414 | 106 | 200 | -197 | 67 | 92 |
| Net exports of goods and services | 1,138 | 1,122 | 1,732 | 1,364 | 945 | 1,252 | 723 | 144 |
| Exports..... | 11,632 | 11,029 | 11,069 | 11,231 | 10,113 | 9,690 | 8,055 | 1,710 |
| Goods..... | 10,556 | 9,974 | 10,014 | 10,204 | 9,214 | 8,816 | 7,239 | 1,114 |
| Services..... | 1,076 | 1,057 | 1,057 | 1,014 | 884 | 860 | 830 | 807 |
| Imports..... | 10,495 | 9,907 | 9,337 | 9,868 | 9,169 | 8,439 | 7,332 | 1,567 |
| Goods..... | 10,243 | 9,675 | 9,092 | 9,645 | 8,954 | 8,235 | 7,144 | 1,493 |
| Services..... | 252 | 232 | 251 | 211 | 207 | 198 | 187 | 90 |
| Government consumption expenditures and gross investment | 814 | 869 | 957 | 964 | 1,008 | 1,032 | 981 | 888 |
| Federal..... | 110 | 110 | 112 | 116 | 129 | 151 | 137 | 131 |
| Territorial..... | 704 | 759 | 845 | 847 | 878 | 881 | 845 | 757 |
| Addenda: | | | | | | | | |
| Population (thousands) ¹ | 111.5 | 113.7 | 114.7 | 115.9 | 107.3 | 106.4 | 105.9 | 105.4 |
| Per capita real GDP (chained dollars)..... | 39,973 | 40,765 | 42,162 | 41,855 | 42,712 | 43,797 | 41,086 | 35,844 |

1. BEA estimates based on data from the U.S. Virgin Islands Bureau of Economic Research and the U.S. Census Bureau.

Table D.1.3. Real Gross Domestic Product:
Percent Change From Preceding Year

| | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
|---|------------|--------------|-------------|--------------|------------|-------------|--------------|
| Gross domestic product | 4.0 | 4.3 | 0.3 | -5.5 | 1.7 | -6.6 | -13.2 |
| Personal consumption expenditures | 6.0 | -5.2 | -5.5 | 3.8 | 2.5 | 1.7 | -0.3 |
| Goods..... | 6.7 | -10.1 | -13.1 | -2.1 | -1.7 | -1.5 | -4.5 |
| Durable goods..... | 6.6 | -17.7 | -17.1 | -7.0 | -5.4 | -2.0 | -5.0 |
| Nondurable goods..... | 7.0 | 6.6 | -6.2 | 5.3 | 3.3 | -0.9 | -3.8 |
| Foods, feeds, and beverages..... | -0.3 | 3.6 | -3.0 | 5.0 | 2.5 | 0.1 | 0.3 |
| Other nondurable goods..... | 20.7 | 11.1 | -10.6 | 5.6 | 4.6 | -2.3 | -9.4 |
| Services..... | 1.2 | 1.0 | 0.0 | -1.6 | 2.5 | 1.2 | 0.7 |
| Housing and utilities..... | 5.2 | 0.6 | -2.7 | 4.4 | 0.5 | 0.6 | 0.4 |
| Health care..... | 7.3 | 7.2 | 7.0 | 1.5 | 3.7 | 6.1 | 7.0 |
| Food services and accommodations..... | 0.1 | -3.3 | 1.4 | -9.9 | 4.9 | -0.1 | -2.3 |
| Other services..... | -2.2 | 2.7 | -0.7 | -1.7 | 2.4 | 0.9 | 0.7 |
| Net foreign travel..... | | | | | | | |
| Private fixed investment | 3.6 | -13.9 | -9.2 | -13.8 | 5.0 | -6.2 | -23.4 |
| Change in private inventories | | | | | | | |
| Net exports of goods and services | | | | | | | |
| Exports..... | -5.2 | 0.4 | 1.5 | -10.0 | -4.2 | -16.9 | -78.8 |
| Goods..... | -5.5 | 0.4 | 1.9 | -9.7 | -4.3 | -17.9 | -84.6 |
| Services..... | -1.8 | 0.0 | -4.0 | -12.9 | -2.7 | -3.4 | -2.8 |
| Imports..... | -5.6 | -5.8 | 5.7 | -7.1 | -8.0 | -13.1 | -78.6 |
| Goods..... | -5.6 | -6.0 | 6.1 | -7.2 | -8.0 | -13.2 | -79.1 |
| Services..... | -7.9 | 8.2 | -15.9 | -1.6 | -4.7 | -5.2 | -51.9 |
| Government consumption expenditures and gross investment | 6.8 | 10.1 | 0.7 | 4.5 | 2.4 | -4.9 | -9.6 |
| Federal..... | 0.7 | 1.8 | 3.5 | 10.8 | 17.3 | -9.8 | -4.2 |
| Territorial..... | 7.8 | 11.3 | 0.3 | 3.7 | 0.3 | -4.1 | -10.5 |
| Addendum: | | | | | | | |
| GDP less petroleum exports, imports, and change in private inventories..... | 4.0 | 0.2 | 3.4 | -5.2 | 1.2 | -3.0 | 2.6 |

Table D.1.5. Price Indexes for Gross Domestic Product:
Percent Change From Preceding Year

| | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
|--|-------------|------------|--------------|-------------|------------|------------|-------------|
| Gross domestic product | -1.9 | 2.3 | -12.4 | 5.7 | 2.2 | 5.4 | 11.9 |
| Personal consumption expenditures | 2.6 | 5.5 | 5.7 | -0.1 | 1.2 | 2.2 | 1.2 |

Table D.1.4. Contributions to Percent Change
in Real Gross Domestic Product

| | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
|---|--------------|---------------|---------------|---------------|---------------|---------------|--------------|
| Percent change: | | | | | | | |
| Gross domestic product | 4.0 | 4.3 | 0.3 | -5.5 | 1.7 | -6.6 | -13.2 |
| Percentage points: | | | | | | | |
| Personal consumption expenditures | 2.85 | -2.59 | -2.85 | 1.96 | 1.35 | 0.93 | -0.17 |
| Goods..... | 1.87 | -3.01 | -3.78 | -0.57 | -0.46 | -0.39 | -1.14 |
| Durable goods..... | 1.28 | -3.62 | -3.12 | -1.12 | -0.83 | -0.28 | -0.70 |
| Nondurable goods..... | 0.60 | 0.61 | -0.66 | 0.56 | 0.38 | -0.11 | -0.44 |
| Foods, feeds, and beverages..... | -0.02 | 0.20 | -0.18 | 0.32 | 0.17 | 0.01 | 0.02 |
| Other nondurable goods..... | 0.61 | 0.41 | -0.48 | 0.24 | 0.21 | -0.11 | -0.46 |
| Services..... | 0.52 | 0.46 | 0.00 | -0.80 | 1.30 | 0.59 | 0.36 |
| Housing and utilities..... | 0.59 | 0.07 | -0.38 | 0.64 | 0.08 | 0.08 | 0.06 |
| Health care..... | 0.30 | 0.31 | 0.34 | 0.08 | 0.22 | 0.36 | 0.43 |
| Food services and accommodations..... | 0.01 | -0.38 | 0.16 | -1.20 | 0.55 | -0.02 | -0.26 |
| Other services..... | -0.38 | 0.44 | -0.12 | -0.32 | 0.45 | 0.16 | 0.13 |
| Net foreign travel..... | 0.46 | -0.04 | 0.93 | 3.33 | 0.51 | 0.73 | 0.61 |
| Private fixed investment | 0.37 | -1.51 | -0.89 | -1.28 | 0.41 | -0.50 | -1.74 |
| Change in private inventories | -0.51 | -10.43 | 17.39 | 2.98 | -11.07 | 9.18 | 1.01 |
| Net exports of goods and services | -0.06 | 16.72 | -13.48 | -10.35 | 10.30 | -14.89 | -9.90 |
| Exports..... | -14.78 | 1.06 | 5.34 | -34.39 | -11.76 | -55.41 | -242.67 |
| Goods..... | -14.33 | 1.06 | 6.38 | -30.98 | -11.12 | -54.63 | -242.05 |
| Services..... | -0.45 | 0.00 | -1.04 | -3.41 | -0.64 | -0.78 | -0.62 |
| Imports..... | 14.71 | 15.66 | -18.82 | 24.04 | 22.07 | 40.52 | 232.77 |
| Goods..... | 14.26 | 16.08 | -19.75 | 23.96 | 21.83 | 40.25 | 230.08 |
| Services..... | 0.46 | -0.42 | 0.92 | 0.08 | 0.24 | 0.27 | 2.69 |
| Government consumption expenditures and gross investment | 1.33 | 2.13 | 0.17 | 1.16 | 0.68 | -1.35 | -2.37 |
| Federal..... | 0.02 | 0.05 | 0.10 | 0.33 | 0.60 | -0.39 | -0.15 |
| Territorial..... | 1.31 | 2.09 | 0.07 | 0.83 | 0.07 | -0.96 | -2.22 |

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Table D.2.1. Value Added by Industry
[Millions of dollars]

| | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Gross domestic product | 4,457 | 4,546 | 4,853 | 4,266 | 4,260 | 4,426 | 4,356 |
| Private industries | 3,766 | 3,765 | 4,047 | 3,430 | 3,412 | 3,528 | 3,507 |
| Goods-producing industries..... | 1,467 | 1,429 | 1,468 | 986 | 1,030 | 1,041 | 938 |
| Services-producing industries..... | 2,299 | 2,336 | 2,579 | 2,444 | 2,382 | 2,487 | 2,569 |
| Wholesale and retail trade..... | 396 | 410 | 442 | 373 | 360 | 364 | 376 |
| Accommodation and food services..... | 330 | 336 | 412 | 420 | 382 | 411 | 419 |
| Other services, except government..... | 1,573 | 1,590 | 1,726 | 1,650 | 1,640 | 1,712 | 1,774 |
| Government | 691 | 781 | 806 | 837 | 849 | 897 | 849 |
| Federal..... | 115 | 122 | 126 | 132 | 138 | 148 | 145 |
| Territorial..... | 576 | 659 | 680 | 705 | 710 | 749 | 704 |

NOTE: Detail may not add to total because of rounding.

Table D.2.2. Real Value Added by Industry
[Millions of chained (2005) dollars]

| | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Gross domestic product | 4,457 | 4,635 | 4,836 | 4,851 | 4,583 | 4,660 | 4,351 |
| Private industries | 3,766 | 3,935 | 4,125 | 4,122 | 3,855 | 3,928 | 3,647 |
| Goods-producing industries..... | 1,467 | 1,704 | 1,687 | 1,920 | 1,748 | 1,729 | 1,262 |
| Services-producing industries..... | 2,299 | 2,253 | 2,443 | 2,291 | 2,168 | 2,237 | 2,282 |
| Wholesale and retail trade..... | 396 | 401 | 427 | 355 | 336 | 332 | 329 |
| Accommodation and food services..... | 330 | 326 | 384 | 390 | 333 | 353 | 352 |
| Other services, except government..... | 1,573 | 1,527 | 1,632 | 1,545 | 1,498 | 1,551 | 1,601 |
| Government | 691 | 700 | 718 | 728 | 720 | 722 | 692 |
| Federal..... | 115 | 115 | 113 | 115 | 121 | 123 | 116 |
| Territorial..... | 576 | 585 | 605 | 613 | 599 | 599 | 576 |

Table D.2.3. Percent Changes in Real Value Added by Industry

| | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|--|------------|------------|-------------|-------------|------------|-------------|
| Gross domestic product | 4.0 | 4.3 | 0.3 | -5.5 | 1.7 | -6.6 |
| Private industries | 4.5 | 4.8 | -0.1 | -6.5 | 1.9 | -7.1 |
| Goods-producing industries..... | 16.1 | -1.0 | 13.8 | -9.0 | -1.1 | -27.0 |
| Services-producing industries..... | -2.0 | 8.4 | -6.2 | -5.4 | 3.2 | 2.0 |
| Wholesale and retail trade..... | 1.2 | 6.5 | -16.7 | -5.4 | -1.3 | -0.8 |
| Accommodation and food services..... | -1.3 | 17.9 | 1.6 | -14.7 | 6.0 | -0.4 |
| Other services, except government..... | -2.9 | 6.9 | -5.4 | -3.0 | 3.5 | 3.2 |
| Government | 1.2 | 2.6 | 1.4 | -1.1 | 0.3 | -4.2 |
| Federal..... | -0.5 | -1.8 | 2.1 | 5.0 | 1.8 | -5.5 |
| Territorial..... | 1.6 | 3.5 | 1.2 | -2.3 | 0.1 | -3.9 |

Table D.2.4. Contributions to Percent Change in Real Gross Domestic Product by Industry

| | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|--|-------------|-------------|--------------|--------------|-------------|--------------|
| Percent change: | | | | | | |
| Gross domestic product | 4.0 | 4.3 | 0.3 | -5.5 | 1.7 | -6.6 |
| Percentage points: | | | | | | |
| Private industries | 3.72 | 4.00 | -0.03 | -5.23 | 1.51 | -5.74 |
| Goods-producing industries..... | 4.79 | -0.31 | 3.51 | -2.19 | -0.26 | -6.84 |
| Services-producing industries..... | -1.06 | 4.32 | -3.54 | -3.04 | 1.77 | 1.10 |
| Wholesale and retail trade..... | 0.11 | 0.58 | -1.63 | -0.46 | -0.11 | -0.07 |
| Accommodation and food services..... | -0.10 | 1.34 | 0.14 | -1.44 | 0.54 | -0.03 |
| Other services, except government..... | -1.07 | 2.40 | -2.05 | -1.13 | 1.34 | 1.20 |
| Government | 0.20 | 0.45 | 0.24 | -0.22 | 0.07 | -0.83 |
| Federal..... | -0.01 | -0.05 | 0.06 | 0.15 | 0.06 | -0.18 |
| Territorial..... | 0.22 | 0.50 | 0.19 | -0.37 | 0.01 | -0.64 |

NOTE: Percentage-point contributions do not sum to the percent change in real gross domestic product because of rounding and differences in source data used to estimate GDP by industry and the expenditures measure of real GDP.

Table D.2.5. Compensation of Employees by Industry
[Millions of dollars]

| | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Total compensation | 1,922 | 2,064 | 2,174 | 2,223 | 2,148 | 2,276 | 2,214 |
| Private industries | 1,270 | 1,321 | 1,415 | 1,428 | 1,331 | 1,404 | 1,386 |
| Goods-producing industries..... | 286 | 329 | 369 | 349 | 323 | 334 | 317 |
| Services-producing industries..... | 984 | 992 | 1,046 | 1,079 | 1,008 | 1,071 | 1,070 |
| Wholesale and retail trade..... | 189 | 191 | 201 | 203 | 194 | 193 | 201 |
| Accommodation and food services..... | 177 | 183 | 199 | 209 | 184 | 196 | 200 |
| Other services, except government..... | 617 | 618 | 646 | 667 | 630 | 682 | 669 |
| Government | 652 | 743 | 758 | 794 | 818 | 872 | 827 |
| Federal..... | 116 | 123 | 126 | 132 | 139 | 150 | 146 |
| Territorial..... | 536 | 621 | 632 | 662 | 678 | 722 | 681 |

NOTE: Detail may not add to total because of rounding.

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Future Directions

This project represents an important step toward achieving BEA's and OIA's long-term goal: to integrate these territories into the full set of U.S. national income and product accounts (NIPAs). A primary obstacle to realizing this goal is the lack of coverage of these four territories by most of the major surveys used by BEA to produce its estimates of GDP and related economic measures.¹ Until the territories are included in these surveys, BEA will continue to depend heavily on the assistance and information provided by each of the territorial governments.

Over the coming months, BEA will continue to work closely with the territorial governments to update the economic accounts for the four territories. Estimates of GDP for 2013 (and of GDP by industry and compensation by industry for 2012) are scheduled to be released in the summer of 2014.²

The comprehensive revision of these accounts, tentatively scheduled for 2015, will incorporate information from the 2012 Economic Census of Island Areas, results from BEA's latest revisions to the national accounts, and new source data from the territorial statistical offices.

Other future enhancements to the estimates for the four territories (subject to data availability and funding) include developing supplementary measures included in the full set of the U.S. NIPAs, such as personal income and personal saving rates.

Appendix: Summary of Methodologies

The methodologies used to estimate GDP and GDP by industry for American Samoa, the Commonwealth of the Northern Mariana Islands (CNMI), Guam, and the U.S. Virgin Islands are summarized in this appendix. These methods are consistent with the methods used to estimate GDP and GDP by industry for the United States (excluding the territories).³ Information from the Economic Census of Island Areas was used to establish levels of GDP for each territory for 2002 and 2007; for other years, annual series were developed and used to estimate the components of GDP and of GDP by industry.

1. These surveys include merchant wholesale trade and retail trade surveys; the annual capital expenditures survey; value of construction put in place; the service annual survey; the annual survey of manufactures; manufacturers' shipments, inventories, and orders; and survey of government finances.

2. Revised estimates for other years will also be released at the same time.

3. The estimates for these territories have not yet been updated to reflect the results of BEA's 2013 comprehensive revision of the national accounts.

Gross domestic product

Consumer spending. Personal consumption expenditures (PCE) consists primarily of purchases of goods and services by households.⁴ For American Samoa, the CNMI, and Guam, economic census data on the consumer shares of sales for each industry sector were used to benchmark the estimates of household purchases of most goods. For the CNMI and Guam, annual growth rates for most goods and services were derived using gross business revenue data, data on imports of goods, and trade source data; for American Samoa, annual growth rates for most goods were derived using data on imports of goods. Annual estimates of goods for the U.S. Virgin Islands were mostly based on imports data from the Census Bureau's *U.S. Trade With Puerto Rico and U.S. Possessions* (series FT895) and *U.S. International Trade in Goods and Services* (series FT900).⁵

Estimates not benchmarked to economic census data included housing services, utilities services, and financial services, which were estimated independently. Housing services were estimated using information on the number of occupied housing units and average rental rates reported in the Census of Population and Housing. Utilities services were estimated using revenue data reported by government-owned utilities and by the U.S. Energy Information Administration. Other services not covered by the economic census—such as financial services furnished without payment; insurance; and sales by government—were estimated using data from private trade sources and government finance reports.

Private investment. Private investment consists of spending on new fixed assets—equipment, software, and structures by private businesses—and improvements to existing assets. It also includes the construction of new residential structures and the improvements to these structures.⁶ Because of data limitations, estimates of private investment in equipment and software and in structures were indirectly measured. Investment in equipment and software was estimated based on the value of imports of capital goods or on economic census data for the business share of sales of the wholesale durable-goods sector. Investment in structures was estimated using building permit data, payroll data, and construction industry receipts less sales to other construction firms and

4. A small portion of PCE consists of expenses of nonprofit institutions serving households.

5. For both American Samoa and the U.S. Virgin Islands, it was assumed that most consumer purchases of goods were imported.

6. For American Samoa and the U.S. Virgin Islands, private investment also includes inventory investment.

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less sales to government as reported in the economic census.⁷

Net exports of goods and services. The estimates of exports of goods to the United States from the four territories reflected data from the Census Bureau's *U.S. Trade With Puerto Rico and U.S. Possessions* (FT895). Estimates of exports of goods from American Samoa, the CNMI, and Guam to the rest of the world were based on information compiled by the territorial governments. Estimates of exports of goods from the U.S. Virgin Islands to the rest of the world were based on data from the Census Bureau's *U.S. International Trade in Goods and Services* (FT900). Estimates of imports of goods for American Samoa, the CNMI, and Guam were based on values or quantities of imported commodities reported by the territorial governments. For the U.S. Virgin Islands, estimates of imports of goods reflected data from the FT895 and FT900.

Information on imports of services and on exports of services other than tourism was limited. Estimates of exports of tourism services for the CNMI and Guam were based on survey data on tourist expenditures and visitor arrivals provided by the territorial government visitors' authorities. For the U.S. Virgin Islands, the estimate of exports of tourism services was based on expenditures of cruise ship passengers available from the Florida-Caribbean Cruise Association, total visitor expenditures provided by the Virgin Islands Bureau of Economic Research, and gross business revenue data for select industries.⁸

Government consumption expenditures and gross investment. The estimates of government expenditures were prepared separately for the territorial governments and for the federal government sector. The primary sources of information for the territorial government estimates were financial statements of the primary government and of the government component units. The primary data sources for the federal government estimates were the Census Bureau's *Consolidated Federal Funds Report* and the Federal Procurement Data System. Information on military pay was provided by the Department of Defense.

Estimates of real GDP. Inflation-adjusted estimates of total GDP and its components were derived within a chain-type Fisher Index framework. For most of the de-

tailed components of GDP, inflation-adjusted estimates were calculated by deflating each component using an appropriate price index. Consumer price indexes produced by each territorial government were used to deflate most of the detailed components of personal consumption expenditures (PCE). Inflation-adjusted estimates for most components other than PCE were calculated using U.S. prices from the U.S. Bureau of Labor Statistics.

GDP by Industry

Current-dollar estimates. The 2007 estimates of GDP by industry were prepared for broad industry groups using a methodology that was developed to incorporate data from the Economic Census of Island Areas. Current-dollar value added for most private industries was extrapolated using indicators such as gross business revenues and compensation. For select private industries, data were available to separately extrapolate gross output and intermediate inputs. These industries included the manufacturing sector in American Samoa and the CNMI and the goods-producing sector in the U.S. Virgin Islands. Current-dollar value added for the government sector was prepared separately for the territorial government and the federal government sectors; the primary sources of information were the data sources identified above in "Government consumption expenditures and gross investment."

Real estimates. Inflation-adjusted estimates of GDP by industry were derived within a chain-type Fisher Index framework. For most industry sectors, the statistics on chained-dollar value added were prepared using the single-deflation method. Under this method, current-dollar value added of an industry is divided by a gross output price index.⁹ For industries for which data were available to separately estimate gross output and intermediate inputs, a double-deflation method was used. Under the double-deflation method, current-dollar gross output and current-dollar intermediate inputs are deflated separately, and real value added is computed as the difference between real gross output and real intermediate inputs. Price indexes and other value and quantity data produced by each territorial government, in addition to select U.S. prices, were used in the deflation of value added, gross output, and intermediate inputs.

7. This method assumed that the receipts by the construction industry reported in the economic census were collected for work done in the same year.

8. Exports of tourism services were a small component of American Samoa's economy and are not discussed.

9. Single deflation approximates the results obtained by double deflation when the prices of an industry's intermediate inputs increase at about the same rate as its output prices.

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CNMI: Sixto K. Igisomar, Secretary, Department of Commerce (DOC); Alfonis M. Sound, Special Assistant to Secretary, DOC; Justin H. Andrew, Computer Specialist, DOC; Tom A. Torres, IT Supervisor, DOC; MaryAnn Q. Lizama, Executive Director, Commonwealth Ports Authority (CPA); Chris S. Tenorio, Acting Manager, CPA; Perry J. P. Tenorio, Director, Marianas Visitors Authority; Larissa Larson, Secretary, Department of Finance (DOF); Mariah White, Disclosure Officer, DOF; Jose C. Mafnas, Director of Customs, DOF; Sharon Hart, President, Northern Marianas College (NMC); David J. Attao, Dean of Admissions, NMC; Rita A. Sablan, Commissioner of Education, Public School System (PSS); Gerald Reyes, Data Program Manager, PSS; Lillian M. Pangelinan, Acting Administrator, NMI Retirement Fund (NRF); Pablito Amog, Acting Comptroller, NRF; Frank D. Cabrera, Manager, Workers' Compensation Commission; Barbara Reyes, Office Manager, Marianas Public Land Trust; Jesse S. Palacios, Corporate Director, Northern Marianas Housing Corporation (NMHC); Roger A. Dris, Chief Accountant, NMHC; Manuel A. Sablan, Director, Commonwealth Development Authority (CDA); Carline B. Sablan, Analyst, CDA; Donnie Militante, Comptroller, CDA; Alan Fletcher, Executive Director, Commonwealth Utility Corporation (CUC); Charles Warren, Chief Financial Officer, CUC.

Guam: Franklin P. Arriola, Chief of Staff, Office of the Governor; Benita A. Manglona, Director, Department of Administration; John Camacho, Director, Department of Revenue and Taxation; John A. Rios, Director, Bureau of Budget and Management Research; Henry Taitano, Administrator, Guam Economic Development Authority; Doris F. Brooks, Public Auditor, Office of the Public Auditor; Karl Pangelinan, General Manager, Guam Visitors Bureau (GVB); Deborah M. Phillips, Research Manager, GVB; Gary Hiles, Chief Economist, Department of Labor; and Albert Perez, Chief Economist, Bureau of Statistics and Plans.

U.S. Virgin Islands: Wharton Berger, Director, Virgin Islands Bureau of Economic Research (VIBER); Donnie Dorsett, Senior Economist, VIBER; Claudette Watson-Anderson, Director, Virgin Islands Bureau of Internal Revenue; Debra Gottlieb, Director, Virgin Islands Office of Management and Budget; Valdamier O. Collens, Executive Assistant Commissioner, Virgin Islands Department of Finance; Sandra Rey, Senior Research Analyst, Virgin Islands Department of Labor.

U.S. International Transactions

Third Quarter of 2013

THE U.S. CURRENT-ACCOUNT deficit—a net measure of transactions between the United States and the rest of the world in goods, services, income, and unilateral current transfers—decreased to \$94.8 billion (preliminary) in the third quarter from \$96.6 billion (revised) in the second quarter (see pages 36–39).¹ The deficit decreased to 2.2 percent of current-dollar gross domestic product (GDP)—its lowest percentage since the first quarter of 1998—from 2.3 percent in the second quarter.² The decrease in the current-account deficit was more than accounted for by an increase in the surplus on income, but a decrease in net outflows of unilateral current transfers and an increase in the surplus on services also contributed. These changes were partly offset by an increase in the deficit on goods.

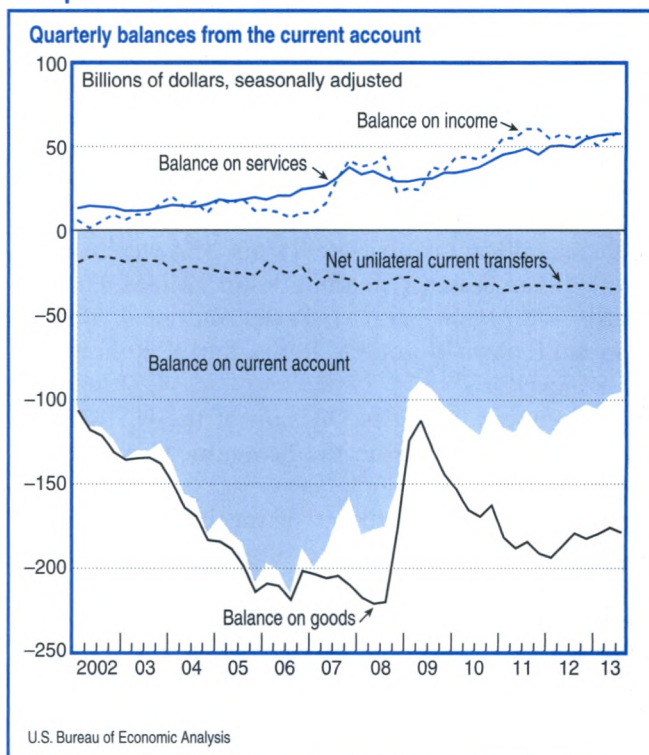
In the financial account, net financial inflows to the United States increased to \$67.3 billion in the third quarter from \$65.5 billion in the second quarter (see pages 40–41). Net financial flows reflect combined transactions in U.S.-owned assets abroad, in foreign-owned assets in the United States, and in financial derivatives. U.S.-owned assets abroad and foreign-owned assets in the United States both increased less than in the second quarter. Transactions in financial derivatives shifted to net outflows in the third quarter from net inflows in the second quarter.

The statistical discrepancy—the amount that balances the sum of the recorded credits and debits across all the accounts in the international transactions accounts—was \$27.6 billion in the third quarter, compared with \$31.3 billion in the second quarter.

1. Quarterly statistics are seasonally adjusted when series demonstrate statistically significant seasonal patterns; seasonally adjusted statistics are cited in this article when available.

2. Current-dollar GDP is used to provide a consistently scaled comparison across time. In this context, its use does not imply that these international transactions accounts statistics are components of GDP.

Chart 1. U.S. Current-Account Balance and Its Components



Data Availability and Methodology

Detailed statistics for U.S. international transactions are presented in tables 1–12 in this article. The statistics and a description of the estimation methods used to compile them are available at www.bea.gov under “International.” For the statistics, click on “Interactive Tables: Detailed estimates.” For the methods, see “U.S. International Transactions Accounts: Concepts and Estimation Methods” under “Methodologies.”

Sarah P. Scott prepared this article.

Overview

Table A. U.S. International Transactions

[Millions of dollars, seasonally adjusted]

| (Credits +; debits -) | 2012 | 2013 | | | Change 2013:II to 2013:III |
|--|-----------------|-----------------|-----------------|----------------------------|----------------------------------|
| | IV | I | II ^r | III ^p | |
| Current account | | | | | |
| Exports of goods and services and income receipts | 753,430 | 749,493 | 760,170 | 765,110 | 4,940 |
| Goods, balance of payments basis | 390,339 | 390,705 | 394,653 | 397,602 | 2,949 |
| Services | 166,222 | 167,178 | 170,074 | 170,920 | 846 |
| Income receipts | 196,869 | 191,610 | 195,443 | 196,588 | 1,145 |
| Imports of goods and services and income payments | -823,844 | -821,245 | -822,295 | -825,850 | -3,555 |
| Goods, balance of payments basis | -572,742 | -570,162 | -570,390 | -576,232 | -5,842 |
| Services | -111,197 | -110,354 | -112,460 | -113,028 | -568 |
| Income payments | -139,905 | -140,730 | -139,445 | -136,590 | 2,855 |
| Unilateral current transfers, net | -31,906 | -33,143 | -34,488 | -34,100 | 388 |
| U.S. government grants | -10,882 | -11,061 | -11,361 | -12,260 | -899 |
| U.S. government pensions and other transfers | 668 | -756 | -1,619 | -984 | 635 |
| Private remittances and other transfers | -21,692 | -21,327 | -21,508 | -20,856 | 652 |
| Capital account | | | | | |
| Capital account transactions, net | 7,668 | -40 | -227 | n.a. | n.a. |
| Financial account | | | | | |
| U.S.-owned assets abroad (increase/financial outflow (-))¹ | -115,996 | -229,070 | -106,201 | -74,295 | 31,906 |
| U.S. official reserve assets | 895 | -876 | 191 | 1,001 | 810 |
| U.S. government assets, other than official reserve assets | 2,388 | -446 | 3,115 | 850 | -2,265 |
| U.S. private assets | -119,279 | -227,748 | -109,507 | -76,146 | 33,361 |
| Direct investment | -95,418 | -84,122 | -97,004 | -95,813 | 1,191 |
| Foreign securities | -72,996 | -133,783 | -79,359 | -47,391 | 31,968 |
| U.S. claims on unaffiliated foreigners reported by nonbanking concerns | 18,334 | -22,437 | -59,730 | 4,290 | 64,020 |
| U.S. claims reported by banks and brokers | 30,801 | 12,594 | 126,586 | 62,768 | -63,818 |
| Foreign-owned assets in the United States (increase/financial inflow (+))¹ | 242,401 | 265,544 | 168,191 | 148,154 | -20,037 |
| Foreign official assets in the United States | 84,396 | 126,871 | -6,577 | 68,514 | 75,091 |
| Other foreign assets in the United States | 158,005 | 138,673 | 174,768 | 79,640 | -95,128 |
| Direct investment | 42,292 | 28,624 | 40,556 | 44,177 | 3,621 |
| U.S. Treasury securities | 33,515 | 50,780 | -6,065 | 63,414 | 69,479 |
| U.S. securities other than U.S. Treasury securities | 143,494 | -10,970 | -43,203 | 131,648 | 174,851 |
| U.S. currency | 15,812 | 4,957 | 9,486 | 12,664 | 3,178 |
| U.S. liabilities to unaffiliated foreigners reported by nonbanking concerns | -22,440 | -20,872 | 18,850 | -60,786 | -79,636 |
| U.S. liabilities reported by banks and brokers | -54,668 | 86,154 | 155,144 | -111,477 | -266,621 |
| Financial derivatives, net | 2,985 | 3,948 | 3,511 | -6,569 | -10,080 |
| Statistical discrepancy (sum of the bold lines above with sign reversed) | -34,738 | 64,513 | 31,339 | ² 27,550 | ³ -38,742 |
| Memoranda: | | | | | |
| Balance on goods | -182,403 | -179,457 | -175,736 | -178,630 | -2,894 |
| Balance on services | 55,025 | 56,824 | 57,614 | 57,892 | 278 |
| Balance on goods and services | -127,378 | -122,633 | -118,122 | -120,738 | -2,616 |
| Balance on income | 56,965 | 50,881 | 55,997 | 59,998 | 4,001 |
| Unilateral current transfers, net | -31,906 | -33,143 | -34,488 | -34,100 | 388 |
| Balance on current account | -102,320 | -104,895 | -96,613 | -94,840 | 1,773 |
| Net financial flows ⁴ | 129,390 | 40,422 | 65,501 | 67,290 | 1,789 |

p Preliminary r Revised n.a. Not available

1. Excludes transactions in financial derivatives.

2. Excludes capital account transactions.

3. Change from prior period, not the sum of changes in components.

4. Sum of U.S.-owned assets abroad, foreign-owned assets in the United States, and financial derivatives.

Note. The statistics, except for net financial flows, are presented in table 1 in this article and on BEA's Web site.

Current-account highlights

- The deficit on goods increased after decreasing in the previous two quarters. The increase reflected a larger increase in goods imports than in goods exports.
- The surplus on services rose for the fourth straight quarter. The third-quarter increase reflected a larger increase in services exports than in services imports.
- The surplus on income rose for the second straight quarter as income receipts increased and income payments decreased.

Financial-account highlights

- Both U.S.-owned assets abroad and foreign-owned assets in the United States increased less than in the second quarter. Outflows of U.S.-owned assets abroad declined more than inflows of foreign-owned assets in the United States.
- The smaller outflows of U.S.-owned assets abroad reflected a shift to a decrease in U.S. claims on unaffiliated foreigners reported by nonbanking concerns and lower U.S. net purchases of foreign securities. These changes were partly offset by a smaller decrease in U.S. claims reported by U.S. banks and securities brokers.
- The smaller inflows of foreign-owned assets in the United States reflected shifts to decreases in U.S. liabilities reported by banks and brokers and in U.S. liabilities to unaffiliated foreigners reported by nonbanking concerns. These shifts were partly offset by shifts to foreign private and foreign official net purchases of U.S. securities after net sales in the second quarter.

Revisions

The preliminary statistics for U.S. international transactions for the first quarter that were published in the October 2013 SURVEY OF CURRENT BUSINESS have been revised to reflect new or revised source data.

Preliminary and Revised Third-Quarter 2013 Statistics

[Millions of dollars, seasonally adjusted]

| | Preliminary | Revised |
|-----------------------------------|-------------|----------|
| Balance on goods | -175,652 | -175,736 |
| Balance on services | 57,865 | 57,614 |
| Balance on income | 53,086 | 55,997 |
| Unilateral current transfers, net | -34,192 | -34,488 |
| Balance on current account | -98,893 | -96,613 |
| Net financial flows | 73,123 | 65,501 |

Current Account—Goods

Table B. Goods Exports
[Millions of dollars, seasonally adjusted]

| | 2012 | | 2013 | | | Change 2013:II to 2013:III |
|--|----------------|----------------|-----------------|------------------|--|----------------------------------|
| | IV | I | II ^r | III ^p | | |
| Exports, balance of payments basis | 390,339 | 390,705 | 394,653 | 397,602 | | 2,949 |
| Agricultural products | 36,122 | 36,188 | 33,146 | 35,344 | | 2,198 |
| Nonagricultural products | 354,216 | 354,517 | 361,507 | 362,258 | | 751 |
| Foods, feeds, and beverages | 33,264 | 33,108 | 29,882 | 32,302 | | 2,420 |
| Grains and preparations | 7,096 | 7,667 | 6,823 | 7,612 | | 789 |
| Soybeans | 6,379 | 5,163 | 2,795 | 3,525 | | 730 |
| Other | 19,789 | 20,278 | 20,264 | 21,165 | | 901 |
| Industrial supplies and materials | 128,564 | 131,186 | 129,059 | 132,388 | | 3,329 |
| Petroleum and products | 37,011 | 34,251 | 35,750 | 40,779 | | 5,029 |
| Nonpetroleum products | 91,553 | 96,935 | 93,309 | 91,609 | | -1,700 |
| Chemicals, excluding medicinals | 29,085 | 30,685 | 29,961 | 30,069 | | 108 |
| Metals and nonmetallic products | 31,318 | 33,810 | 30,817 | 29,393 | | -1,424 |
| Steelmaking materials | 2,774 | 3,341 | 2,312 | 2,404 | | 92 |
| Nonferrous metals | 17,453 | 19,261 | 17,326 | 15,714 | | -1,612 |
| Other | 11,091 | 11,208 | 11,179 | 11,275 | | 96 |
| Other | 31,150 | 32,440 | 32,531 | 32,147 | | -384 |
| Capital goods, except automotive | 131,599 | 130,935 | 135,003 | 134,263 | | -740 |
| Electric generating machinery, apparatus, and parts | 13,443 | 13,688 | 13,560 | 13,466 | | -94 |
| Oil drilling, mining, and construction machinery | 8,619 | 8,686 | 8,131 | 7,405 | | -726 |
| Industrial engines, pumps, and compressors | 7,423 | 7,014 | 7,278 | 7,457 | | 179 |
| Industrial, agricultural, and service machinery, n.e.c. | 31,711 | 31,847 | 32,528 | 31,477 | | -1,051 |
| Computers, peripherals, and parts | 11,813 | 12,108 | 12,092 | 11,916 | | -176 |
| Semiconductors | 10,492 | 10,422 | 10,721 | 10,862 | | 141 |
| Telecommunications equipment | 9,896 | 9,801 | 10,175 | 9,712 | | -463 |
| Civilian aircraft, engines, and parts | 24,507 | 23,925 | 26,881 | 28,306 | | 1,425 |
| Other | 13,695 | 13,444 | 13,637 | 13,662 | | 25 |
| Automotive vehicles, parts, and engines | 36,189 | 36,645 | 38,420 | 38,722 | | 302 |
| Passenger cars | 13,620 | 13,703 | 14,352 | 14,046 | | -306 |
| Trucks, buses, and special purpose vehicles | 4,762 | 5,196 | 5,352 | 5,286 | | -66 |
| Engines, parts, and accessories | 17,808 | 17,746 | 18,716 | 19,391 | | 675 |
| Consumer goods, except automotive | 46,024 | 45,674 | 49,047 | 46,310 | | -2,737 |
| Nondurable goods | 21,194 | 20,720 | 21,402 | 20,936 | | -466 |
| Medicinal, dental, and pharmaceutical products | 12,480 | 11,909 | 12,515 | 12,020 | | -495 |
| Other | 8,714 | 8,811 | 8,887 | 8,916 | | 29 |
| Durable goods | 24,830 | 24,954 | 27,645 | 25,374 | | -2,271 |
| Gems, jewelry, and collectibles | 4,725 | 4,501 | 6,288 | 4,502 | | -1,786 |
| Other | 20,105 | 20,453 | 21,357 | 20,872 | | -485 |
| Other exports | 14,699 | 13,157 | 13,242 | 13,617 | | 375 |

p Preliminary r Revised
n.e.c. Not elsewhere classified

NOTE: The statistics are presented in table 2 after this article and on BEA's Web site.

Table C. Growth in Real Goods Exports and Imports

[Percent change from preceding period in chained-dollar exports and imports, seasonally adjusted]

| | 2012 | | | 2013 | | |
|--|------|------|------|------|-----------------|------------------|
| | II | III | IV | I | II ^r | III ^p |
| Exports, balance of payments basis | 1.1 | -0.1 | -0.6 | -0.2 | 2.2 | 0.6 |
| Imports, balance of payments basis | 0.7 | 0.1 | -0.7 | -0.6 | 1.6 | 0.9 |

p Preliminary r Revised

NOTE: Real goods exports and imports are calculated using price indexes from "Table 4.2.4. Indexes for Exports and Imports of Goods and Services by Type of Product" of the national income and product accounts.

Trends in the Trade in Goods

After hitting a recent high in the first quarter of 2012, the deficit has decreased \$15.0 billion, or 7.7 percent, as exports rose 2.6 percent and imports declined 0.8 percent. Exports rose in four of the last six quarters and imports rose in three (chart 2). The goods deficit, which increased \$2.9 billion in the third quarter, remained at 4.2 percent of current-dollar GDP.

Both real exports and real imports grew for the second straight quarter (table C).

Exports of goods increased for the third straight quarter. The largest third-quarter increases in exports were in industrial supplies and materials and in foods, feeds, and beverages.

Foods, feeds, and beverages exports increased after decreasing for three straight quarters. The increase was largely due to increases in grains and preparations and in soybeans.

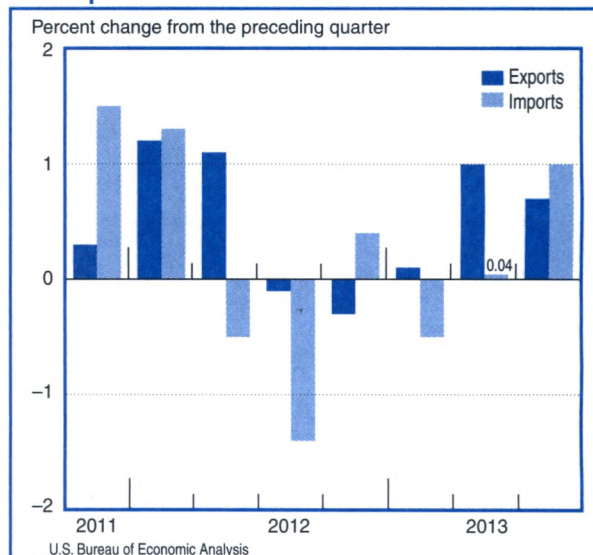
Industrial supplies and materials increased after decreasing. The increase was more than accounted for by an increase in petroleum and products that was partly offset by a decrease in nonmonetary gold, a component of nonferrous metals.

Capital goods exports decreased after increasing. The decrease reflected decreases in industrial, agricultural, and service machinery, n.e.c.—primarily materials handling equipment—and in oil drilling, mining, and construction machinery. These decreases were partly offset by an increase in civilian aircraft, engines, and parts.

Automotive vehicles, parts, and engines increased for the third straight quarter. The third-quarter increase reflected an increase in engines, parts, and accessories that was partly offset by a decrease in passenger cars.

Consumer goods exports decreased after increasing. The decrease was mostly accounted for by a decrease in durable goods, primarily in exports of gems, jewelry, and collectibles. Nondurable goods also decreased, reflecting a decrease in medicinal, dental, and pharmaceutical products.

Chart 2. Growth in Current-Dollar Goods Exports and Imports



Current Account—Goods

Table D. Goods Imports
[Millions of dollars, seasonally adjusted]

| | 2012 | 2013 | | | Change 2013:II to 2013:III |
|---|----------------|----------------|-----------------|------------------|----------------------------------|
| | IV | I | II ^r | III ^p | |
| Imports, balance of payments basis..... | 572,742 | 570,162 | 570,390 | 576,232 | 5,842 |
| Petroleum and products..... | 103,536 | 100,983 | 93,687 | 98,088 | 4,401 |
| Nonpetroleum products..... | 469,206 | 469,179 | 476,702 | 478,144 | 1,442 |
| Foods, feeds, and beverages..... | 27,863 | 28,698 | 29,249 | 28,999 | -250 |
| Industrial supplies and materials..... | 183,226 | 181,751 | 173,182 | 175,689 | 2,507 |
| Petroleum and products..... | 103,536 | 100,983 | 93,687 | 98,088 | 4,401 |
| Nonpetroleum products..... | 79,690 | 80,768 | 79,495 | 77,601 | -1,894 |
| Natural gas..... | 2,830 | 3,189 | 3,410 | 2,945 | -465 |
| Chemicals, excluding medicinals..... | 18,871 | 19,907 | 19,293 | 18,591 | -702 |
| Building materials, except metals..... | 5,867 | 6,387 | 6,459 | 6,345 | -114 |
| Metals and nonmetallic products..... | 31,699 | 31,523 | 29,725 | 28,925 | -800 |
| Iron and steel products..... | 9,705 | 9,277 | 9,014 | 9,133 | 119 |
| Nonferrous metals..... | 14,670 | 15,026 | 13,644 | 12,714 | -930 |
| Other..... | 7,324 | 7,220 | 7,067 | 7,078 | 11 |
| Other..... | 20,423 | 19,762 | 20,608 | 20,795 | 187 |
| Capital goods, except automotive..... | 137,683 | 137,197 | 137,423 | 139,725 | 2,302 |
| Electric generating machinery, apparatus, and parts | 16,067 | 16,562 | 16,641 | 16,814 | 173 |
| Oil drilling, mining, and construction machinery..... | 6,556 | 5,888 | 5,635 | 5,412 | -223 |
| Industrial engines, pumps, and compressors..... | 5,740 | 5,310 | 5,441 | 5,608 | 167 |
| Industrial, agricultural, and service machinery, n.e.c. | 32,237 | 33,047 | 33,222 | 33,628 | 406 |
| Computers, peripherals, and parts..... | 30,966 | 30,096 | 29,133 | 30,162 | 1,029 |
| Semiconductors..... | 9,677 | 9,759 | 10,520 | 10,937 | 417 |
| Telecommunications equipment..... | 13,307 | 13,714 | 13,704 | 13,765 | 61 |
| Scientific, hospital, and medical equipment..... | 9,357 | 9,449 | 9,500 | 9,428 | -72 |
| Civilian aircraft, engines, and parts..... | 11,296 | 11,022 | 11,177 | 11,487 | 310 |
| Other..... | 2,480 | 2,350 | 2,450 | 2,484 | 34 |
| Automotive vehicles, parts, and engines..... | 75,297 | 73,003 | 77,024 | 80,090 | 3,066 |
| Passenger cars..... | 37,551 | 36,013 | 38,576 | 39,209 | 633 |
| Trucks, buses, and special purpose vehicles..... | 5,829 | 5,547 | 6,022 | 7,638 | 1,616 |
| Engines, parts, and accessories..... | 31,918 | 31,443 | 32,426 | 33,243 | 817 |
| Consumer goods, except automotive..... | 131,693 | 131,764 | 134,434 | 133,723 | -711 |
| Nondurable goods..... | 59,739 | 61,430 | 61,081 | 60,887 | -194 |
| Apparel, footwear, and household goods..... | 32,056 | 33,351 | 32,497 | 32,589 | 92 |
| Medicinal, dental, and pharmaceutical products | 20,668 | 20,977 | 21,363 | 20,956 | -407 |
| Other..... | 7,015 | 7,102 | 7,221 | 7,342 | 121 |
| Durable goods..... | 71,954 | 70,334 | 73,353 | 72,836 | -517 |
| Televisions and other video equipment..... | 8,181 | 8,065 | 7,303 | 6,925 | -378 |
| Toys and sporting goods, including bicycles..... | 9,200 | 9,524 | 8,412 | 8,881 | 469 |
| Household appliances and other household goods..... | 37,567 | 35,533 | 39,571 | 38,951 | -620 |
| Other..... | 17,006 | 17,212 | 18,067 | 18,079 | 12 |
| Other imports and U.S. goods returned..... | 16,980 | 17,749 | 19,078 | 18,007 | -1,071 |

^p Preliminary ^r Revised ^{n.e.c.} Not elsewhere classified

Note. The statistics are presented in table 2 in this article and on BEA's Web site.

Goods Deficit by Area and Type of Product

The goods deficit increased \$2.9 billion in the third quarter after decreasing for two straight quarters—\$3.7 billion in the second quarter and \$2.9 billion in the first quarter. The increase was more than accounted for by an increase in the deficit with Asia and Pacific, reflecting an increase in the deficit with China. Deficits with Europe, with the Middle East, and with Canada also increased. In contrast, deficits decreased with Latin America and Other Western Hemisphere—reflecting a decrease in the deficit with Mexico—and with Africa.

Petroleum and products. The deficit on petroleum and products decreased less than in the second quarter (chart 3). In the third quarter, imports increased less than exports. The third-quarter deficit on petroleum and products was \$29.3 billion lower than the recent high in the second quarter of 2011.

Imports of goods increased more than in the second quarter. Three of the six major end-use import categories increased in the third quarter; the increases in each of these three categories were larger than the combined decrease in the other three categories. The largest increase in imports was in automotive vehicles, parts, and engines.

Imports of foods, feeds, and beverages decreased after increasing for four straight quarters. The largest decrease was in imports of coffee, cocoa, and sugar.

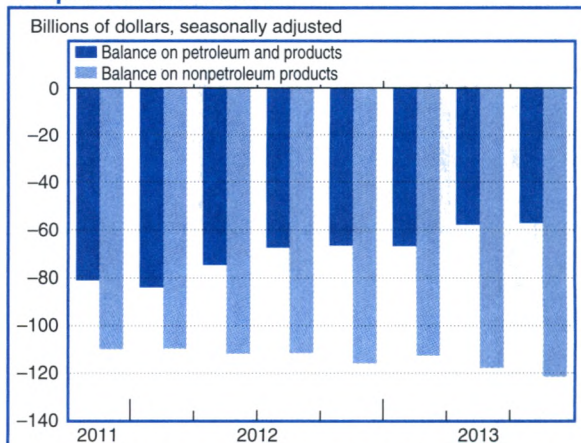
Industrial supplies and materials increased after decreasing for two straight quarters. The increase was more than accounted for by increased imports of petroleum and products.

Capital goods imports increased more than in the second quarter. The largest third-quarter increase was in imports of computers, peripherals, and parts.

Imports of automotive vehicles, parts, and engines increased for the second straight quarter after decreasing for two straight quarters. More than half of the increase was in imports of trucks, buses, and special purpose vehicles.

Consumer goods decreased after increasing for five straight quarters. Most of the decrease was in durable goods, where the decrease was more than accounted for by cell phones, a component of "other" household goods. Nondurable goods also decreased, and the largest decrease was in imports of medicinal, dental, and pharmaceutical products.

Chart 3. Balance on Total Petroleum and Nonpetroleum Products



NOTE. The balance on petroleum and products equals exports of petroleum and products less imports of petroleum and products, which are components of the major end-use category of industrial supplies and materials. The balance on nonpetroleum products equals the balance on goods less the balance on petroleum and products.

U.S. Bureau of Economic Analysis

Current Account—Services

Table E. Services Exports and Imports

[Millions of dollars, seasonally adjusted]

| | 2012 | 2013 | | | Change 2013:II to 2013:III |
|--|----------------|----------------|-----------------|------------------|----------------------------------|
| | IV | I | II ^r | III ^p | |
| Services exports | 166,222 | 167,178 | 170,074 | 170,920 | 846 |
| Travel..... | 32,523 | 33,911 | 34,632 | 35,165 | 533 |
| Passenger fares..... | 9,796 | 10,223 | 10,306 | 10,174 | -132 |
| Other transportation..... | 10,860 | 11,504 | 11,382 | 11,052 | -330 |
| Freight..... | 5,412 | 5,698 | 5,687 | 5,441 | -246 |
| Port services..... | 5,448 | 5,806 | 5,695 | 5,611 | -84 |
| Royalties and license fees..... | 31,336 | 31,666 | 32,256 | 32,666 | 410 |
| Other private services..... | 76,041 | 74,344 | 75,983 | 76,210 | 227 |
| Education..... | 6,321 | 6,425 | 6,530 | 6,660 | 130 |
| Financial services..... | 19,972 | 19,733 | 20,566 | 20,297 | -269 |
| Insurance services..... | 4,080 | 3,825 | 3,797 | 3,767 | -30 |
| Telecommunications..... | 3,572 | 3,517 | 3,559 | 3,466 | -93 |
| Business, professional, and technical services..... | 39,540 | 38,279 | 38,897 | 39,386 | 489 |
| Other services..... | 2,556 | 2,564 | 2,634 | 2,633 | -1 |
| Transfers under U.S. military agency sales contracts | 4,984 | 4,870 | 4,797 | 4,908 | 111 |
| U.S. government miscellaneous services..... | 683 | 661 | 719 | 745 | 26 |
| Services imports | 111,197 | 110,354 | 112,460 | 113,028 | 568 |
| Travel..... | 20,643 | 21,122 | 21,531 | 21,547 | 16 |
| Passenger fares..... | 8,669 | 9,138 | 9,241 | 9,185 | -56 |
| Other transportation..... | 13,989 | 14,421 | 14,640 | 14,899 | 259 |
| Freight..... | 10,551 | 10,975 | 11,157 | 11,320 | 163 |
| Port services..... | 3,438 | 3,446 | 3,483 | 3,579 | 96 |
| Royalties and license fees..... | 9,854 | 10,454 | 10,249 | 10,450 | 201 |
| Other private services..... | 51,378 | 48,864 | 50,387 | 50,717 | 330 |
| Education..... | 1,536 | 1,566 | 1,593 | 1,610 | 17 |
| Financial services..... | 4,653 | 4,317 | 4,645 | 4,660 | 15 |
| Insurance services..... | 13,625 | 12,435 | 12,505 | 12,532 | 27 |
| Telecommunications..... | 2,035 | 1,870 | 1,993 | 1,977 | -16 |
| Business, professional, and technical services..... | 29,166 | 28,304 | 29,280 | 29,565 | 285 |
| Other services..... | 362 | 371 | 372 | 373 | 1 |
| Direct defense expenditures..... | 5,882 | 5,696 | 5,699 | 5,525 | -174 |
| U.S. government miscellaneous services..... | 782 | 659 | 714 | 706 | -8 |

^p Preliminary ^r Revised

NOTE: The statistics are presented in tables 1 and 3 after this article and on BEA's Web site. For additional information on services, including definitions, see Alexis Grimm and Charu Sharma, U.S. International Services: Cross-Border Trade in 2012 and Services Supplied Through Affiliates in 2011, SURVEY OF CURRENT BUSINESS 93 (October 2013); 25–66.

Exports of services increased for the fourth straight quarter. The largest third-quarter increases were in travel and in royalties and license fees.

Travel exports—purchases of goods and services by foreign travelers in the United States—increased for the seventh straight quarter.

Passenger fares decreased after increasing for two straight quarters.

“Other” transportation exports decreased more than in the second quarter. The third-quarter decrease mostly resulted from a decrease in freight services.

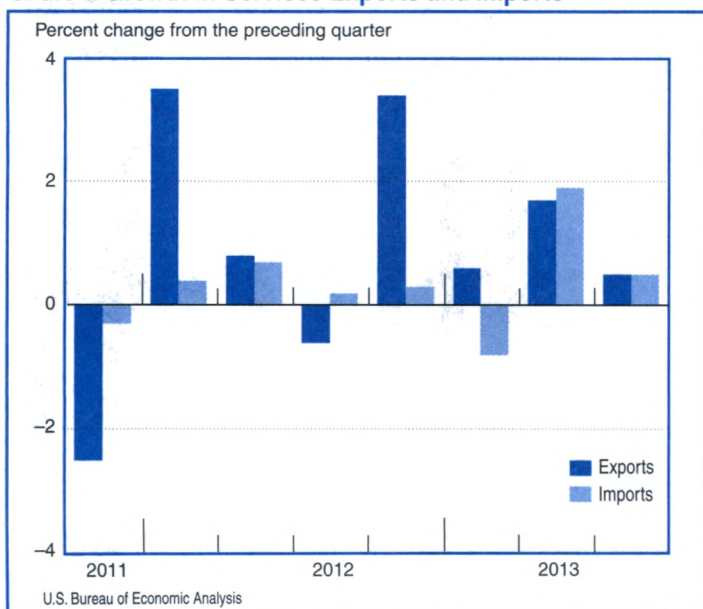
Imports of services increased less than in the second quarter. The largest third-quarter increases were in other private services and in other transportation.

Travel imports—purchases of goods and services by U.S. travelers abroad—increased less than in either of the two preceding quarters.

Passenger fares decreased after increasing in the two previous quarters. The decrease was smaller than the increases in either the first or second quarter.

“Other” transportation imports increased for the seventh straight quarter. The third-quarter increase primarily reflected an increase in freight services.

Chart 4. Growth in Services Exports and Imports



Trends in the Trade in Services

The surplus on services increased to \$57.9 billion in the third quarter from \$57.6 billion in the second quarter. The surplus increased for the fourth straight quarter. After the first increase in the fourth quarter of 2012, each quarterly increase has been progressively smaller.

Both services exports and imports increased 0.5 percent in the third quarter after more rapid growth in the second quarter. Each one has increased in four of the last five quarters (chart 4).

The services surplus was a higher percentage of current-dollar GDP—at 1.4 percent—in each of the last three quarters than in any other quarter on record.

Current Account—Income

Table F. Income Receipts and Payments

[Millions of dollars, seasonally adjusted]

| | 2012 | 2013 | | | | Change 2013:II to 2013:III |
|---|----------------|----------------|-----------------|------------------|--|----------------------------------|
| | IV | I | II ¹ | III ¹ | | |
| Income receipts | 196,869 | 191,610 | 195,443 | 196,588 | | 1,145 |
| Income on U.S.-owned assets abroad | 195,230 | 189,968 | 193,789 | 194,928 | | 1,139 |
| Direct investment receipts | 119,649 | 113,783 | 115,953 | 116,391 | | 438 |
| Earnings | 117,669 | 111,865 | 113,951 | 114,402 | | 451 |
| Interest | 1,980 | 1,917 | 2,002 | 1,989 | | -13 |
| Other private receipts | 75,201 | 75,704 | 77,418 | 78,168 | | 750 |
| Income on foreign securities | 67,390 | 68,056 | 70,053 | 71,093 | | 1,040 |
| Dividends | 42,747 | 42,180 | 43,426 | 45,007 | | 1,581 |
| Interest | 24,643 | 25,876 | 26,628 | 26,086 | | -542 |
| Interest on claims reported by banks and brokers | 4,646 | 4,456 | 4,250 | 3,915 | | -335 |
| For own claims | 4,127 | 4,009 | 3,834 | 3,547 | | -287 |
| For customers' claims | 519 | 447 | 416 | 368 | | -48 |
| Interest on claims reported by nonbanking concerns | 3,165 | 3,193 | 3,115 | 3,161 | | 46 |
| U.S. government receipts | 380 | 481 | 418 | 369 | | -49 |
| Compensation of employees | 1,639 | 1,642 | 1,653 | 1,660 | | 7 |
| Income payments | 139,905 | 140,730 | 139,445 | 136,590 | | -2,855 |
| Income on foreign-owned assets in the United States | 136,256 | 137,070 | 135,607 | 132,753 | | -2,854 |
| Direct investment payments | 43,961 | 44,629 | 43,305 | 40,250 | | -3,055 |
| Earnings | 37,589 | 38,378 | 37,287 | 34,640 | | -2,647 |
| Interest | 6,372 | 6,251 | 6,018 | 5,610 | | -408 |
| Other private payments | 60,993 | 61,403 | 62,083 | 62,355 | | 272 |
| Income on U.S. corporate securities | 56,347 | 57,060 | 58,067 | 58,612 | | 545 |
| Dividends | 27,147 | 26,979 | 27,400 | 27,956 | | 556 |
| Interest | 29,200 | 30,081 | 30,667 | 30,657 | | -10 |
| Interest on liabilities reported by banks and brokers | 3,056 | 2,869 | 2,629 | 2,429 | | -200 |
| For own liabilities | 1,883 | 1,725 | 1,604 | 1,476 | | -128 |
| For customers' liabilities | 1,173 | 1,144 | 1,024 | 952 | | -72 |
| Interest on liabilities reported by nonbanking concerns | 1,590 | 1,474 | 1,388 | 1,314 | | -74 |
| U.S. government payments | 31,302 | 31,038 | 30,219 | 30,148 | | -71 |
| Compensation of employees | 3,649 | 3,660 | 3,838 | 3,837 | | -1 |

p Preliminary r Revised

NOTE: The statistics are presented in tables 1, 4 and 7 after this article and on BEA's Web site.

Income receipts on U.S. direct investment abroad increased less than in the second quarter. The third-quarter increase was more than accounted for by higher foreign-affiliate earnings in holding companies and wholesale trade.

"Other" private income receipts increased for the fourth straight quarter. The third-quarter increase reflected higher dividend income on U.S. holdings of foreign stocks that was partly offset by lower interest income.

U.S. government receipts decreased for the second quarter in a row after increasing in the first quarter.

Income payments on foreign direct investment in the United States decreased more than in the second quarter. The third-quarter decrease reflected lower U.S.-affiliate earnings in "other industries," particularly in communications and petroleum-related industries.

"Other" private income payments increased less than in each of the past three quarters. The third-quarter increase reflected higher dividend income on foreign holdings of U.S. corporate stocks that was partly offset by lower interest income.

U.S. government payments decreased for the eighth consecutive quarter. The slight third-quarter decrease was mostly due to a decrease in foreign holdings of U.S. agency bonds.

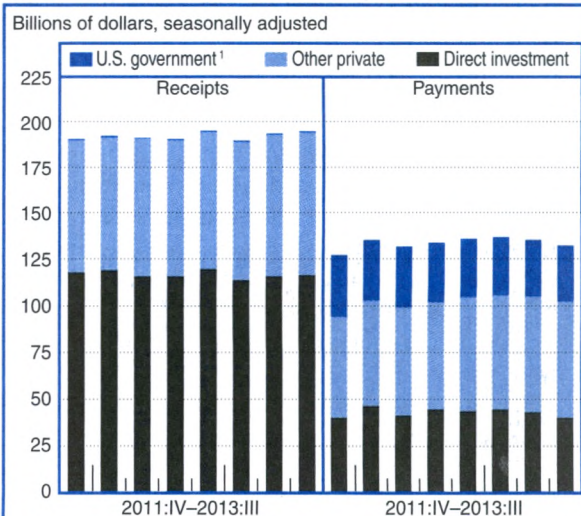
Trends in Income

The surplus on income increased to \$60.0 billion in the third quarter from \$56.0 billion. The surplus increased less than in the second quarter after fluctuating in a narrow range over the previous six quarters. The third-quarter surplus was the largest since surpluses of \$61.1 billion in the third and fourth quarters of 2011. The surplus was 1.4 percent of U.S. current-dollar GDP in the third quarter of 2013, compared with 1.6 percent in the third quarter of 2011 and 1.2 percent in the first quarter of 2013.

Income receipts on U.S.-owned assets abroad increased for the third time in the last four quarters (chart 5). The third-quarter increase was smaller than in the second quarter, reflecting smaller increases in "other" private receipts and direct investment receipts.

Income payments on foreign-owned assets in the United States decreased in the last two quarters after reaching a 4-year high in the first quarter of 2013. The third-quarter decrease was accounted for by a decrease in direct investment payments that was slightly offset by an increase in "other" private payments.

Chart 5. Investment Income Receipts and Payments



1. U.S. government receipts are relatively small and may not be clearly visible above. See table F for these statistics.

U.S. Bureau of Economic Analysis

Financial Account—U.S.-Owned Assets Abroad

Table G. U.S.-Owned Assets Abroad

[Millions of dollars, seasonally adjusted]

| (Increase/financial outflow (-), decrease/financial inflow (+)) | 2012 | 2013 | | | Change 2013:II to 2013:III |
|---|-----------------|-----------------|-----------------|------------------|----------------------------------|
| | IV | I | II ^r | III ^p | |
| U.S.-owned assets abroad¹ | -115,996 | -229,070 | -106,201 | -74,295 | 31,906 |
| U.S. official reserve assets | 895 | -876 | 191 | 1,001 | 810 |
| U.S. government assets, other than official reserve assets | 2,388 | -446 | 3,115 | 850 | -2,265 |
| U.S. private assets | -119,279 | -227,748 | -109,507 | -76,146 | 33,361 |
| Direct investment | -95,418 | -84,122 | -97,004 | -95,813 | 1,191 |
| Equity | -3,039 | 852 | -5,665 | -13,583 | -7,918 |
| Reinvested earnings | -90,904 | -79,739 | -87,261 | -91,875 | -4,614 |
| Intercompany debt | -1,474 | -5,235 | -4,078 | 9,645 | 13,723 |
| Foreign securities | -72,996 | -133,783 | -79,359 | -47,391 | 31,968 |
| Stocks | -10,379 | -73,830 | -78,392 | -22,964 | 55,428 |
| Bonds | -62,617 | -59,953 | -967 | -24,427 | -23,460 |
| U.S. claims on unaffiliated foreigners reported by nonbanking concerns | 18,334 | -22,437 | -59,730 | 4,290 | 64,020 |
| U.S. claims reported by banks and brokers | 30,801 | 12,594 | 126,586 | 62,768 | -63,818 |
| For own accounts | 16,481 | 31,313 | 163,495 | 57,403 | -106,092 |
| For customers' accounts | 14,320 | -18,719 | -36,909 | 5,365 | 42,274 |

^p Preliminary ^r Revised

¹ Excludes transactions in financial derivatives.

NOTE: Under balance-of-payments conventions, increases in U.S.-owned assets abroad are shown with a negative sign, and decreases are shown with a positive sign. The statistics are presented in tables 1, 7, 8 and 10 in this article and on BEA's Web site.

U.S. official reserve assets decreased for the second straight quarter. The decreases in both quarters were more than accounted for by decreases in the U.S. reserve position in the International Monetary Fund.

U.S. government assets other than official reserve assets decreased less than in the second quarter. The decreases in both quarters reflected decreases in central bank liquidity swaps between the U.S. Federal Reserve System and foreign central banks.

U.S. direct investment abroad was lower than in the second quarter, reflecting a shift to net inflows of intercompany debt from net outflows that was partly offset by higher equity investment and reinvested earnings.

U.S. net purchases of foreign securities (U.S. purchases in excess of U.S. sales) were lower than those in the second quarter; net purchases in both quarters were lower than those in the first quarter. The third-quarter decrease reflected lower net purchases of foreign stocks. Net purchases of foreign bonds increased.

U.S. claims on foreigners reported by nonbanks decreased after increasing in the second quarter. The decrease reflected decreases in deposit claims.

U.S. claims on foreigners reported by U.S. banks and securities brokers—such as U.S. residents' deposits at foreign banks and loans to foreigners—decreased less than the large decrease in the second quarter. The smaller third-quarter decrease was more than accounted for by a smaller decrease in claims for own accounts—particularly a smaller decrease in deposits—than in the second quarter.

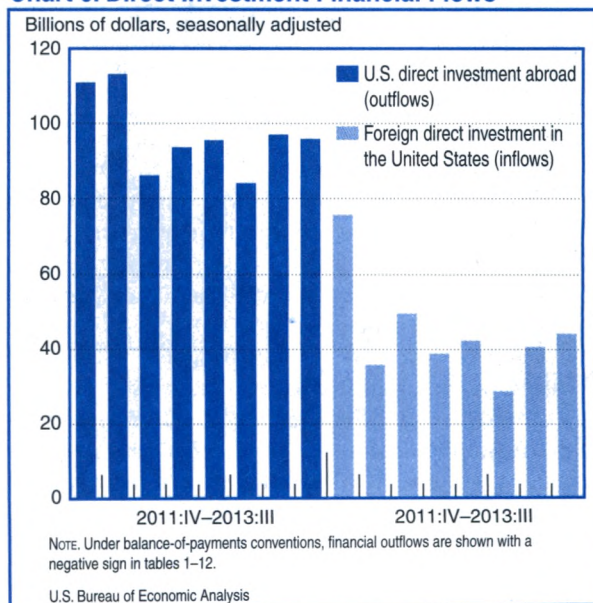
Developments in the Financial Account

U.S.-owned assets abroad increased for the fifth straight quarter, but by a smaller amount than in the previous four quarters. The third-quarter increase was smaller than that in the second quarter partly as a result of a shift to a decrease from an increase in U.S. claims reported by U.S. nonbanking concerns and lower U.S. net purchases of foreign securities (tables A and G). These changes were partly offset by a smaller decrease in U.S. claims reported by U.S. banks and securities brokers.

Foreign-owned assets in the United States also increased for the fifth straight quarter and similar to U.S.-owned assets abroad, the third-quarter increase was smaller than the increases in the previous four quarters. The smaller increase relative to the second quarter reflected a smaller increase in foreign private assets that was due to shifts to decreases from increases in U.S. liabilities reported by U.S. banks and securities brokers and in U.S. liabilities reported by U.S. nonbanking concerns (tables A and H). These shifts were partly offset by shifts to foreign private and foreign official net purchases of U.S. securities from second-quarter net sales.

The shifts by foreign private investors and foreign official agencies to net purchases from net sales of U.S. Treasury and agency instruments may have been influenced by the U.S. Federal Reserve's September announcement that the pace of asset purchases would not be reduced at that time.

Chart 6. Direct Investment Financial Flows



Financial Account—Foreign-Owned Assets in the United States

Table H. Foreign-Owned Assets in the United States

[Millions of dollars, seasonally adjusted]

| (Increase/financial inflow (+), decrease/financial outflow (-)) | 2012 | 2013 | | | Change 2013:II to 2013:III |
|---|----------------|----------------|-----------------|------------------|----------------------------------|
| | IV | I | II ^r | III ^p | |
| Foreign-owned assets in the United States¹ | 242,401 | 265,544 | 168,191 | 148,154 | -20,037 |
| Foreign official assets | 84,396 | 126,871 | -6,577 | 68,514 | 75,091 |
| U.S. government securities | 60,199 | 96,603 | -23,558 | 35,193 | 58,751 |
| U.S. Treasury securities | 93,271 | 118,533 | -11,974 | 15,972 | 27,946 |
| Other | -33,072 | -21,930 | -11,584 | 19,221 | 30,805 |
| Other U.S. government liabilities | 807 | 1,608 | 3,546 | 3,105 | -441 |
| U.S. liabilities reported by banks and brokers | 5,414 | 20,061 | -9,354 | 30,052 | 39,406 |
| Other foreign official assets | 17,976 | 8,599 | 22,789 | 164 | -22,625 |
| Other foreign assets | 158,005 | 138,673 | 174,768 | 79,640 | -95,128 |
| Direct investment | 42,292 | 28,624 | 40,556 | 44,177 | 3,621 |
| Equity | 36,083 | 13,090 | 10,534 | 35,840 | 25,306 |
| Reinvested earnings | 28,306 | 25,591 | 31,916 | 13,974 | -17,942 |
| Intercompany debt | -22,096 | -10,057 | -1,894 | -5,637 | -3,743 |
| U.S. Treasury securities | 33,515 | 50,780 | -6,065 | 63,414 | 69,479 |
| U.S. securities other than U.S. Treasury securities | 143,494 | -10,970 | -43,203 | 131,648 | 174,851 |
| Stocks | 94,701 | -23,439 | -47,098 | 58,605 | 105,703 |
| Corporate bonds | 43,828 | 32,254 | 28,758 | 71,723 | 42,965 |
| Federally sponsored agency bonds | 4,965 | -19,785 | -24,863 | 1,320 | 26,183 |
| U.S. currency | 15,812 | 4,957 | 9,486 | 12,664 | 3,178 |
| U.S. liabilities to unaffiliated foreigners reported by nonbanking concerns | -22,440 | -20,872 | 18,850 | -60,786 | -79,636 |
| U.S. liabilities reported by banks and brokers | -54,668 | 86,154 | 155,144 | -111,477 | -266,621 |
| For own accounts | -68,090 | 89,152 | 175,207 | -82,436 | -257,643 |
| For customers' accounts | 13,422 | -2,998 | -20,063 | -29,041 | -8,978 |

p Preliminary r Revised

1. Excludes transactions in financial derivatives.

NOTE: The statistics are presented in tables 1, 7, 8 and 11 in this article and on BEA's Web site.

Foreign official assets in the United States increased in the third quarter after decreasing. The increase reflected foreign official net purchases of U.S. government securities and an increase in U.S. liabilities reported by U.S. banks and securities brokers.

Foreign direct investment in the United States was higher than in the second quarter. The third-quarter increase was more than accounted for by higher equity investment. In contrast, reinvested earnings were much lower and net intercompany debt outflows increased.

Purchases of U.S. Treasury securities by private foreigners exceeded sales, a shift from net sales in the second quarter. The shift reflected a shift to net purchases of U.S. Treasury bonds and notes that more than offset an increase in net sales of U.S. Treasury bills and certificates.

Purchases of other U.S. securities by private foreigners exceeded sales, shifting from net sales in the two previous quarters. The shift to net purchases reflected shifts to net purchases of U.S. stocks and agency bonds and an increase in net purchases of U.S. corporate bonds.

U.S. liabilities to foreigners reported by nonbanks decreased after increasing. The decrease reflected a decrease in "other" liabilities, such as loan liabilities to foreigners.

U.S. liabilities to foreigners reported by U.S. banks and securities brokers decreased after increasing. The decrease was mostly accounted for by a decrease in liabilities for own accounts that reflected decreases in foreign-owned banks' deposits and loans with affiliated banks abroad.

Chart 7. Transactions in U.S. Claims and Liabilities Reported by Banks and Brokers, Excluding Transactions in Foreign Official Assets

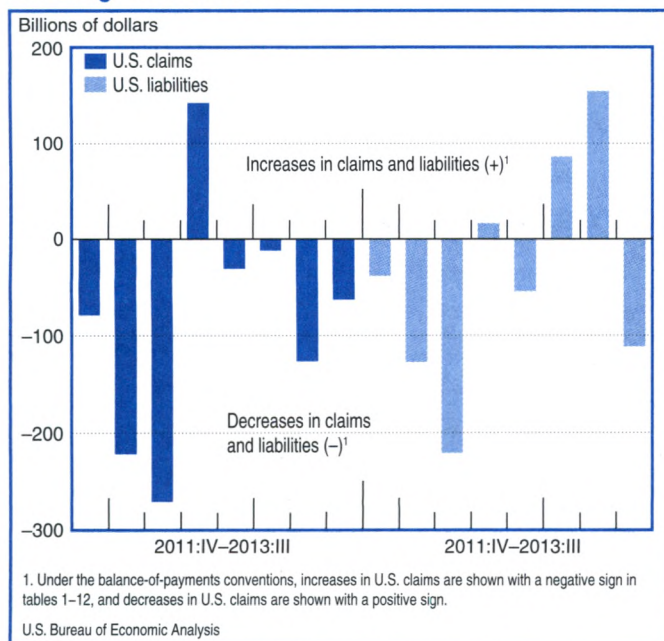


Chart 8. Transactions in U.S. Debt Securities, Excluding Transactions in Foreign Official Assets

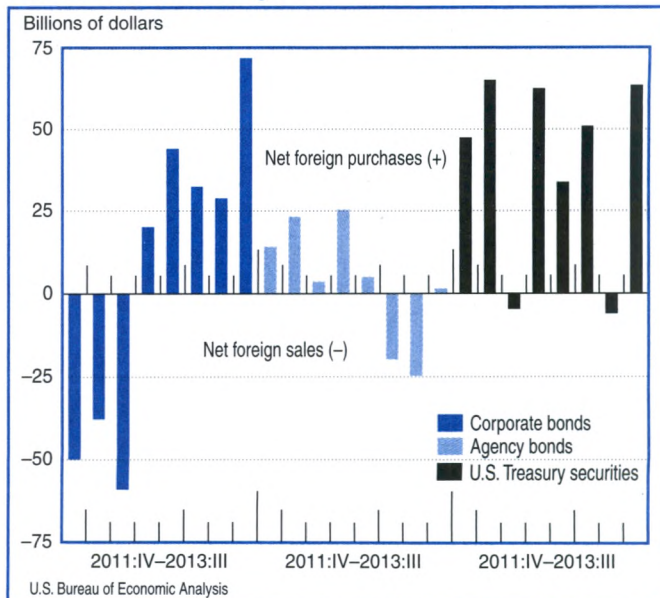


Table 1. U.S. International Transactions

[Millions of dollars]

| Line | (Credits +; debits -) ¹ | 2012 | Not seasonally adjusted | | | | | | Seasonally adjusted | | | | | | | |
|-------------------|---|------------|-------------------------|----------|----------|----------|----------|-----------------|---------------------|----------|----------|----------|----------|----------|-----------------|------------------|
| | | | 2012 | | | | 2013 | | 2012 | | | | 2013 | | | |
| | | | I | II | III | IV | I | II ^r | III ^p | I | II | III | IV | I | II ^r | III ^p |
| Current account | | | | | | | | | | | | | | | | |
| 1 | Exports of goods and services and income receipts..... | 2,986,949 | 735,584 | 750,283 | 742,636 | 758,446 | 740,612 | 764,615 | 767,278 | 742,117 | 746,799 | 744,602 | 753,430 | 749,493 | 760,170 | 765,110 |
| 2 | Exports of goods and services..... | 2,210,585 | 542,650 | 555,211 | 549,143 | 563,581 | 549,240 | 568,130 | 569,750 | 548,046 | 553,702 | 552,275 | 556,561 | 557,883 | 564,728 | 568,522 |
| 3 | Goods, balance of payments basis ² | 1,561,239 | 385,589 | 395,151 | 382,343 | 398,156 | 385,673 | 400,017 | 392,155 | 387,559 | 391,867 | 391,474 | 390,339 | 390,705 | 394,653 | 397,602 |
| 4 | Services ³ | 649,346 | 157,061 | 160,060 | 166,800 | 165,425 | 163,566 | 168,113 | 177,595 | 160,487 | 161,835 | 160,802 | 166,222 | 167,178 | 170,074 | 170,920 |
| 5 | Transfers under U.S. military agency sales contracts ⁴ | 18,520 | 4,578 | 4,429 | 4,529 | 4,984 | 4,870 | 4,797 | 4,908 | 4,578 | 4,429 | 4,529 | 4,984 | 4,870 | 4,797 | 4,908 |
| 6 | Travel..... | 126,214 | 26,187 | 32,641 | 37,502 | 29,884 | 29,345 | 35,909 | 41,343 | 30,243 | 31,369 | 32,079 | 32,523 | 33,911 | 34,632 | 35,165 |
| 7 | Passenger fares..... | 39,360 | 9,225 | 9,943 | 10,694 | 9,498 | 9,785 | 10,145 | 11,068 | 9,649 | 10,069 | 9,846 | 9,796 | 10,223 | 10,306 | 10,174 |
| 8 | Other transportation..... | 43,855 | 10,853 | 11,188 | 10,929 | 10,885 | 11,308 | 11,472 | 11,123 | 11,031 | 11,108 | 10,856 | 10,860 | 11,504 | 11,382 | 11,052 |
| 9 | Royalties and license fees ⁵ | 124,182 | 30,245 | 30,716 | 30,019 | 33,202 | 30,647 | 32,222 | 31,910 | 31,293 | 30,726 | 30,827 | 31,336 | 31,666 | 32,256 | 32,666 |
| 10 | Other private services ⁶ | 294,527 | 75,335 | 70,429 | 72,393 | 76,370 | 76,946 | 72,810 | 76,540 | 73,059 | 73,459 | 71,969 | 76,041 | 74,344 | 75,983 | 76,210 |
| 11 | U.S. government miscellaneous services..... | 2,688 | 638 | 714 | 733 | 603 | 666 | 758 | 703 | 634 | 676 | 695 | 683 | 661 | 719 | 745 |
| 12 | Income receipts..... | 776,364 | 192,934 | 195,072 | 193,493 | 194,865 | 191,372 | 196,485 | 197,528 | 194,071 | 193,097 | 192,327 | 196,869 | 191,610 | 195,443 | 196,588 |
| 13 | Income receipts on U.S.-owned assets abroad..... | 770,079 | 191,413 | 193,526 | 191,914 | 193,226 | 189,730 | 194,832 | 195,868 | 192,550 | 191,551 | 190,748 | 195,230 | 189,968 | 193,789 | 194,928 |
| 14 | Direct investment receipts..... | 470,233 | 118,037 | 117,691 | 116,879 | 117,625 | 113,619 | 116,995 | 117,323 | 119,118 | 115,731 | 115,735 | 119,649 | 113,783 | 115,953 | 116,391 |
| 15 | Other private receipts..... | 297,891 | 72,752 | 75,384 | 74,554 | 75,201 | 75,704 | 77,418 | 78,168 | 72,752 | 75,384 | 74,554 | 75,201 | 75,704 | 77,418 | 78,168 |
| 16 | U.S. government receipts..... | 1,954 | 623 | 450 | 480 | 400 | 407 | 419 | 377 | 680 | 436 | 459 | 380 | 481 | 418 | 369 |
| 17 | Compensation of employees..... | 6,286 | 1,521 | 1,546 | 1,579 | 1,639 | 1,642 | 1,653 | 1,660 | 1,521 | 1,546 | 1,579 | 1,639 | 1,642 | 1,653 | 1,660 |
| 18 | Imports of goods and services and income payments..... | -3,297,677 | -802,467 | -837,241 | -831,966 | -826,003 | -789,029 | -833,960 | -842,125 | -830,188 | -824,644 | -819,001 | -823,844 | -821,245 | -822,295 | -825,850 |
| 19 | Imports of goods and services..... | -2,745,240 | -664,848 | -700,675 | -693,742 | -685,976 | -649,480 | -693,996 | -705,116 | -690,993 | -689,004 | -681,304 | -683,939 | -680,516 | -682,850 | -689,260 |
| 20 | Goods, balance of payments basis ² | -2,302,714 | -559,679 | -586,450 | -579,881 | -576,703 | -543,505 | -578,275 | -589,292 | -581,163 | -578,355 | -570,454 | -572,742 | -570,162 | -570,390 | -576,232 |
| 21 | Services ³ | -442,527 | -105,169 | -114,224 | -113,860 | -109,274 | -105,976 | -115,721 | -115,824 | -109,830 | -110,649 | -110,850 | -111,197 | -110,354 | -112,460 | -113,028 |
| 22 | Direct defense expenditures..... | -24,734 | -6,479 | -6,253 | -6,120 | -5,882 | -5,696 | -5,699 | -5,525 | -6,479 | -6,253 | -6,120 | -5,882 | -5,696 | -5,699 | -5,525 |
| 23 | Travel..... | -83,451 | -18,410 | -24,041 | -23,423 | -17,577 | -18,674 | -24,309 | -24,314 | -20,960 | -21,139 | -20,709 | -20,643 | -21,122 | -21,531 | -21,547 |
| 24 | Passenger fares..... | -34,654 | -8,281 | -9,540 | -8,933 | -7,900 | -8,951 | -10,065 | -9,263 | -8,466 | -8,784 | -8,735 | -8,669 | -9,138 | -9,241 | -9,185 |
| 25 | Other transportation..... | -55,445 | -13,265 | -13,838 | -14,231 | -14,111 | -14,060 | -14,608 | -15,160 | -13,614 | -13,864 | -13,978 | -13,989 | -14,421 | -14,640 | -14,899 |
| 26 | Royalties and license fees ⁵ | -39,889 | -9,608 | -9,884 | -10,154 | -10,243 | -10,292 | -10,129 | -10,311 | -9,742 | -9,978 | -10,314 | -9,854 | -10,454 | -10,249 | -10,450 |
| 27 | Other private services ⁶ | -201,227 | -48,325 | -49,870 | -50,254 | -52,778 | -47,643 | -50,197 | -50,544 | -49,769 | -49,832 | -50,249 | -51,378 | -48,864 | -50,387 | -50,717 |
| 28 | U.S. government miscellaneous services..... | -3,127 | -800 | -799 | -745 | -782 | -659 | -714 | -706 | -800 | -799 | -745 | -782 | -659 | -714 | -706 |
| 29 | Income payments..... | -552,437 | -137,619 | -136,567 | -138,224 | -140,026 | -139,549 | -139,964 | -137,009 | -139,195 | -135,639 | -137,697 | -139,905 | -140,730 | -139,445 | -136,590 |
| 30 | Income payments on foreign-owned assets in the United States..... | -537,815 | -134,190 | -132,884 | -134,543 | -136,197 | -135,992 | -136,191 | -133,213 | -135,665 | -131,898 | -133,996 | -136,256 | -137,070 | -135,607 | -132,753 |
| 31 | Direct investment payments..... | -176,747 | -45,001 | -42,422 | -45,421 | -43,902 | -43,551 | -43,889 | -40,710 | -46,476 | -41,436 | -44,874 | -43,961 | -44,629 | -43,305 | -40,250 |
| 32 | Other private payments..... | -233,336 | -56,638 | -58,311 | -57,394 | -60,993 | -61,403 | -62,083 | -62,355 | -56,638 | -58,311 | -57,394 | -60,993 | -61,403 | -62,083 | -62,355 |
| 33 | U.S. government payments..... | -127,732 | -32,551 | -32,151 | -31,728 | -31,302 | -31,038 | -30,219 | -30,148 | -32,551 | -32,151 | -31,728 | -31,302 | -31,038 | -30,219 | -30,148 |
| 34 | Compensation of employees..... | -14,622 | -3,430 | -3,682 | -3,681 | -3,682 | -3,556 | -3,773 | -3,796 | -3,530 | -3,742 | -3,701 | -3,649 | -3,660 | -3,838 | -3,837 |
| 35 | Unilateral current transfers, net..... | -129,688 | -33,546 | -31,381 | -33,140 | -31,621 | -33,638 | -32,795 | -35,208 | -32,771 | -32,668 | -32,343 | -31,906 | -33,143 | -34,488 | -34,100 |
| 36 | U.S. government grants ⁷ | -46,090 | -11,912 | -11,473 | -11,823 | -10,882 | -11,061 | -11,361 | -12,260 | -11,912 | -11,473 | -11,823 | -10,882 | -11,061 | -11,361 | -12,260 |
| 37 | U.S. government pensions and other transfers..... | -3,685 | -1,239 | -1,050 | -1,955 | 559 | 9 | -866 | -1,937 | -1,649 | -1,435 | -1,270 | 668 | -756 | -1,619 | -984 |
| 38 | Private remittances and other transfers ⁸ | -79,913 | -20,395 | -18,859 | -19,362 | -21,298 | -22,586 | -20,568 | -21,011 | -19,210 | -19,761 | -19,250 | -21,692 | -21,327 | -21,508 | -20,856 |
| 39 | Capital account transactions, net..... | 6,956 | -1 | -241 | -470 | 7,668 | -40 | -227 | n.a. | -1 | -241 | -470 | 7,668 | -40 | -227 | n.a. |
| Financial account | | | | | | | | | | | | | | | | |
| 40 | U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))..... | -97,469 | 85,522 | 182,880 | -276,054 | -89,817 | -238,768 | -114,147 | -80,814 | 93,519 | 192,062 | -267,054 | -115,996 | -229,070 | -106,201 | -74,295 |
| 41 | U.S. official reserve assets..... | -4,460 | -1,233 | -3,289 | -833 | 895 | -876 | 191 | 1,001 | -1,233 | -3,289 | -833 | 895 | -876 | 191 | 1,001 |
| 42 | Gold ⁹ | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 43 | Special drawing rights..... | -37 | -11 | -10 | -10 | -6 | -5 | -6 | -5 | -11 | -10 | -10 | -6 | -5 | -6 | -5 |
| 44 | Reserve position in the International Monetary Fund..... | -4,032 | -1,078 | -3,179 | -744 | 969 | -755 | 287 | 1,071 | -1,078 | -3,179 | -744 | 969 | -755 | 287 | 1,071 |
| 45 | Foreign currencies..... | -391 | -144 | -100 | -79 | -68 | -116 | -90 | -65 | -144 | -100 | -79 | -68 | -116 | -90 | -65 |
| 46 | U.S. government assets, other than official reserve assets..... | 85,331 | 51,087 | 16,650 | 15,206 | 2,388 | -446 | 3,115 | 850 | 51,087 | 16,650 | 15,206 | 2,388 | -446 | 3,115 | 850 |
| 47 | U.S. credits and other long-term assets..... | -8,202 | -2,655 | -2,538 | -1,038 | -1,971 | -1,865 | -3,934 | -876 | -2,655 | -2,538 | -1,038 | -1,971 | -1,865 | -3,934 | -876 |
| 48 | Repayments on U.S. credits and other long-term assets ¹⁰ | 2,546 | 386 | 680 | 847 | 633 | 461 | 731 | 579 | 386 | 680 | 847 | 633 | 461 | 731 | 579 |
| 49 | U.S. foreign currency holdings and U.S. short-term assets..... | 90,987 | 53,356 | 18,508 | 15,397 | 3,726 | 958 | 6,318 | 1,146 | 53,356 | 18,508 | 15,397 | 3,726 | 958 | 6,318 | 1,146 |
| 50 | U.S. private assets..... | -178,341 | 35,668 | 169,519 | -290,427 | -93,100 | -237,446 | -117,453 | -82,665 | 43,665 | 178,701 | -281,428 | -119,279 | -227,748 | -109,507 | -76,146 |
| 51 | Direct investment..... | -388,293 | -121,035 | -95,384 | -102,634 | -69,239 | -93,820 | -104,950 | -102,332 | -113,038 | -86,202 | -93,635 | -95,418 | -84,122 | -97,004 | -95,813 |
| 52 | Foreign securities..... | -144,823 | 2,276 | -22,920 | -51,183 | -72,996 | -133,783 | -79,359 | -47,391 | 2,276 | -22,920 | -51,183 | -72,996 | -133,783 | -79,359 | -47,391 |
| 53 | U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns..... | -25,723 | -67,175 | 16,793 | 6,325 | 18,334 | -22,437 | -59,730 | 4,290 | -67,175 | 16,793 | 6,325 | 18,334 | -22,437 | -59,730 | 4,290 |
| 54 | U.S. claims reported by U.S. banks and securities brokers ¹⁴ | 380,498 | 221,602 | 271,030 | -142,935 | 30,801 | 12,594 | 126,586 | 62,768 | 221,602 | 271,030 | -142,935 | 30,801 | 12,594 | 126,586 | 62,768 |
| 55 | Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))..... | 543,884 | 178,540 | -175,577 | 304,068 | 236,852 | 267,491 | 168,836 | 155,587 | 177,381 | -176,468 | 300,570 | 242,401 | 265,544 | 168,191 | 148,154 |
| 56 | Foreign official assets in the United States..... | 393,922 | 144,468 | 57,374 | 107,684 | 84,396 | 126,871 | -6,577 | 68,514 | 144,44 | | | | | | |

Table 2. U.S. Trade in Goods—Continues

[Millions of dollars]

| Line | | 2012 | Not seasonally adjusted | | | | | | Seasonally adjusted | | | | | | | |
|------|--|-----------|-------------------------|---------|---------|---------|---------|---------|---------------------|---------|---------|---------|---------|---------|---------|---------|
| | | | 2012 | | | | 2013 | | 2012 | | | | 2013 | | | |
| | | | I | II | III | IV | I | II | III | I | II | III | IV | I | II | III |
| A | Balance of payments adjustments to Census trade data: | | | | | | | | | | | | | | | |
| | EXPORTS | | | | | | | | | | | | | | | |
| 1 | Exports of goods, Census basis ¹ | 1,545,709 | 381,681 | 391,293 | 378,197 | 394,538 | 383,410 | 397,549 | 388,603 | 383,514 | 388,078 | 387,361 | 386,756 | 388,279 | 392,261 | 394,082 |
| 2 | Plus: Balance of payments adjustments, net..... | 15,530 | 3,908 | 3,858 | 4,146 | 3,618 | 2,263 | 2,468 | 3,552 | 4,045 | 3,789 | 4,113 | 3,583 | 2,426 | 2,392 | 3,520 |
| 3 | Exports under U.S. military agency sales contracts ² | 95 | -78 | -140 | 278 | 36 | -1,387 | -1,228 | -8 | -78 | -140 | 278 | 36 | -1,387 | -1,228 | -8 |
| 4 | Gold exports, nonmonetary..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5 | Goods procured in U.S. ports by foreign carriers..... | 17,760 | 4,597 | 4,562 | 4,409 | 4,192 | 4,158 | 4,199 | 4,298 | 4,734 | 4,493 | 4,375 | 4,157 | 4,320 | 4,123 | 4,267 |
| 6 | Low-value transactions ³ | | | | | | | | | | | | | | | |
| 7 | Private gift parcel remittances..... | 1,717 | 416 | 435 | 412 | 455 | 446 | 477 | 404 | 416 | 435 | 412 | 455 | 446 | 477 | 404 |
| 8 | Repair of equipment..... | -4,391 | -1,104 | -1,077 | -1,043 | -1,167 | -1,060 | -1,081 | -1,259 | -1,104 | -1,077 | -1,043 | -1,167 | -1,060 | -1,081 | -1,259 |
| 9 | Other adjustments, net ⁴ | 349 | 78 | 78 | 91 | 102 | 107 | 101 | 117 | 78 | 78 | 91 | 102 | 107 | 101 | 117 |
| 10 | Equals: Exports of goods, balance of payments basis (table 1, line 3)..... | 1,561,239 | 385,589 | 395,151 | 382,343 | 398,156 | 385,673 | 400,017 | 392,155 | 387,559 | 391,867 | 391,474 | 390,339 | 390,705 | 394,653 | 397,602 |
| | IMPORTS | | | | | | | | | | | | | | | |
| 11 | Imports of goods, Census basis (general imports) ¹ | 2,275,320 | 552,699 | 579,637 | 572,964 | 570,020 | 537,051 | 571,913 | 582,800 | 573,955 | 571,546 | 563,678 | 566,141 | 563,429 | 564,023 | 569,877 |
| 12 | Plus: Balance of payments adjustments, net..... | 27,394 | 6,981 | 6,813 | 6,918 | 6,683 | 6,454 | 6,362 | 6,492 | 7,209 | 6,809 | 6,776 | 6,601 | 6,733 | 6,366 | 6,355 |
| 13 | Gold imports, nonmonetary..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14 | Goods procured in foreign ports by U.S. carriers..... | 13,907 | 3,255 | 3,564 | 3,651 | 3,437 | 3,421 | 3,442 | 3,593 | 3,510 | 3,417 | 3,501 | 3,480 | 3,693 | 3,302 | 3,444 |
| 15 | Imports by U.S. military agencies ² | 4,613 | 1,491 | 1,152 | 1,015 | 954 | 648 | 461 | 626 | 1,491 | 1,152 | 1,015 | 954 | 648 | 461 | 626 |
| 16 | Inland freight in Canada and Mexico..... | 6,719 | 1,718 | 1,667 | 1,640 | 1,694 | 1,940 | 1,919 | 1,749 | 1,643 | 1,677 | 1,680 | 1,720 | 1,895 | 1,925 | 1,777 |
| 17 | Locomotives and railcars..... | 2,369 | 581 | 674 | 600 | 513 | 497 | 563 | 698 | 581 | 674 | 600 | 513 | 497 | 563 | 698 |
| 18 | Low-value transactions ³ | | | | | | | | | | | | | | | |
| 19 | Repair of equipment..... | -3,278 | -849 | -848 | -749 | -833 | -813 | -903 | -866 | -849 | -848 | -749 | -833 | -813 | -903 | -866 |
| 20 | Software revaluation..... | 3,093 | 780 | 624 | 770 | 919 | 737 | 628 | 690 | 828 | 757 | 739 | 769 | 788 | 766 | 673 |
| 21 | Other adjustments, net ⁵ | -30 | 3 | -19 | -11 | -3 | 24 | 31 | 3 | 3 | -19 | -11 | -3 | 24 | 31 | 3 |
| 22 | Equals: Imports of goods, balance of payments basis (table 1, line 20)..... | 2,302,714 | 559,679 | 586,450 | 579,881 | 576,703 | 543,505 | 578,275 | 589,292 | 581,163 | 578,355 | 570,454 | 572,742 | 570,162 | 570,390 | 576,232 |
| B | Trade in goods, by area and country, balance of payments basis: ⁶ | | | | | | | | | | | | | | | |
| | EXPORTS | | | | | | | | | | | | | | | |
| 1 | Total, all countries (A-10)..... | 1,561,239 | 385,589 | 395,151 | 382,343 | 398,156 | 385,673 | 400,017 | 392,155 | 387,559 | 391,867 | 391,474 | 390,339 | 390,705 | 394,653 | 397,602 |
| 2 | Europe..... | 335,352 | 87,747 | 86,294 | 79,913 | 81,398 | 80,025 | 86,488 | 82,072 | 88,649 | 85,212 | 81,081 | 80,411 | 81,287 | 85,103 | 82,871 |
| 3 | European Union..... | 269,476 | 69,744 | 69,502 | 64,370 | 65,860 | 64,199 | 67,318 | 66,408 | 70,517 | 68,586 | 65,229 | 65,145 | 65,254 | 66,210 | 67,025 |
| 4 | Euro area..... | 196,140 | 49,749 | 51,237 | 46,853 | 48,301 | 47,139 | 50,619 | 50,463 | 50,292 | 50,578 | 47,483 | 47,787 | 47,860 | 49,799 | 50,937 |
| 5 | Austria..... | 3,440 | 602 | 1,103 | 1,091 | 644 | 907 | 886 | 1,142 | 613 | 1,081 | 1,104 | 642 | 903 | 870 | 1,157 |
| 6 | Belgium..... | 29,418 | 7,636 | 7,593 | 7,015 | 7,174 | 7,184 | 8,686 | 7,897 | 7,712 | 7,484 | 7,091 | 7,131 | 7,309 | 8,541 | 7,949 |
| 7 | Finland..... | 2,636 | 712 | 691 | 627 | 605 | 605 | 675 | 611 | 720 | 682 | 631 | 602 | 620 | 665 | 617 |
| 8 | France..... | 31,252 | 7,653 | 8,276 | 7,649 | 7,673 | 7,400 | 8,089 | 8,118 | 7,745 | 8,150 | 7,723 | 7,634 | 7,536 | 7,949 | 8,177 |
| 9 | Germany..... | 49,263 | 12,584 | 12,791 | 11,958 | 11,930 | 12,165 | 11,798 | 11,599 | 12,707 | 12,635 | 12,125 | 11,796 | 12,341 | 11,600 | 11,699 |
| 10 | Greece..... | 1,094 | 276 | 329 | 253 | 237 | 221 | 291 | 258 | 278 | 326 | 257 | 234 | 228 | 287 | 261 |
| 11 | Ireland..... | 7,478 | 2,089 | 1,936 | 1,555 | 1,898 | 1,691 | 1,689 | 1,556 | 2,109 | 1,916 | 1,576 | 1,878 | 1,726 | 1,665 | 1,572 |
| 12 | Italy..... | 16,232 | 4,383 | 4,360 | 3,795 | 3,694 | 3,997 | 4,419 | 4,237 | 4,433 | 4,302 | 3,853 | 3,644 | 4,053 | 4,344 | 4,284 |
| 13 | Luxembourg..... | 1,924 | 573 | 452 | 403 | 497 | 479 | 554 | 483 | 568 | 445 | 410 | 500 | 476 | 541 | 487 |
| 14 | Netherlands..... | 41,220 | 9,962 | 10,493 | 9,808 | 10,956 | 9,523 | 10,348 | 11,587 | 10,083 | 10,351 | 9,939 | 10,848 | 9,682 | 10,193 | 11,716 |
| 15 | Norway..... | 3,656 | 1,021 | 860 | 950 | 824 | 1,100 | 1,175 | 1,197 | 1,031 | 846 | 960 | 818 | 1,128 | 1,154 | 1,204 |
| 16 | Portugal..... | 1,165 | 300 | 321 | 206 | 337 | 207 | 250 | 197 | 304 | 325 | 214 | 322 | 211 | 246 | 199 |
| 17 | Russia..... | 10,767 | 2,443 | 2,735 | 2,393 | 3,196 | 2,688 | 2,657 | 2,883 | 2,442 | 2,732 | 2,486 | 3,107 | 2,723 | 2,631 | 2,924 |
| 18 | Spain..... | 9,550 | 2,370 | 2,596 | 2,214 | 2,370 | 2,410 | 2,569 | 2,420 | 2,408 | 2,588 | 2,278 | 2,276 | 2,415 | 2,538 | 2,459 |
| 19 | Sweden..... | 5,347 | 1,385 | 1,356 | 1,301 | 1,305 | 1,251 | 1,151 | 1,066 | 1,396 | 1,339 | 1,318 | 1,293 | 1,272 | 1,131 | 1,077 |
| 20 | Switzerland..... | 26,935 | 7,780 | 7,112 | 6,103 | 5,939 | 6,708 | 9,126 | 5,462 | 7,889 | 6,998 | 6,153 | 5,895 | 6,819 | 9,000 | 5,520 |
| 21 | Turkey..... | 13,654 | 3,521 | 3,865 | 3,122 | 3,146 | 3,477 | 2,858 | 2,922 | 3,522 | 3,855 | 3,223 | 3,054 | 3,481 | 2,821 | 2,968 |
| 22 | United Kingdom..... | 55,795 | 15,443 | 13,934 | 13,494 | 12,923 | 12,579 | 12,323 | 11,606 | 15,633 | 13,729 | 13,654 | 12,778 | 12,845 | 12,109 | 11,704 |
| 23 | Other Europe..... | 24,528 | 7,011 | 5,490 | 5,976 | 6,050 | 5,432 | 6,946 | 6,832 | 7,055 | 5,427 | 6,087 | 5,959 | 5,517 | 6,816 | 6,898 |
| 24 | Canada ⁷ | 293,981 | 72,348 | 76,605 | 72,055 | 72,972 | 72,725 | 78,502 | 74,272 | 72,772 | 75,880 | 73,640 | 71,688 | 73,760 | 77,481 | 75,272 |
| 25 | Latin America and Other Western Hemisphere..... | 400,120 | 96,229 | 99,354 | 100,277 | 104,260 | 99,245 | 102,107 | 105,068 | 96,825 | 98,417 | 102,372 | 102,506 | 100,935 | 100,768 | 106,549 |
| 26 | South and Central America..... | 377,300 | 90,599 | 93,502 | 95,021 | 98,178 | 93,279 | 96,321 | 98,856 | 91,211 | 92,575 | 96,918 | 96,595 | 94,917 | 95,037 | 100,218 |
| 27 | Argentina..... | 10,274 | 2,061 | 3,004 | 2,810 | 2,399 | 2,169 | 2,728 | 2,841 | 2,101 | 2,956 | 2,831 | 2,385 | 2,224 | 2,683 | 2,863 |
| 28 | Brazil..... | 43,576 | 10,169 | 10,652 | 11,188 | 11,567 | 10,345 | 10,619 | 12,360 | 10,276 | 10,503 | 11,294 | 11,504 | 10,543 | 10,469 | 12,508 |
| 29 | Chile..... | 19,014 | 4,492 | 4,687 | 4,642 | 5,193 | 4,111 | 4,686 | 4,706 | 4,544 | 4,621 | 4,701 | 5,147 | 4,182 | 4,160 | 4,756 |
| 30 | Colombia..... | 16,482 | 3,740 | 3,976 | 4,291 | 4,476 | 4,551 | 4,436 | 4,668 | 3,771 | 3,934 | 4,375 | 4,402 | 4,424 | 4,377 | 4,729 |
| 31 | Mexico..... | 216,451 | 53,086 | 53,249 | 54,370 | 55,746 | 53,750 | 57,266 | 56,848 | 53,394 | 52,781 | 55,587 | 54,689 | 54,678 | 56,515 | 57,676 |
| 32 | Venezuela..... | 17,512 | 3,690 | 4,262 | 4,805 | 4,755 | 3,403 | 3,643 | 3,066 | 3,701 | 4,227 | 4,908 | 4,677 | 3,469 | 3,607 | 3,120 |
| 33 | Other..... | 53,990 | 13,360 | 13,672 | 12,916 | 14,043 | 14,951 | 12,943 | 14,367 | 13,424 | 13,553 | 13,221 | 13,792 | 15,197 | 12,777 | 14,566 |
| 34 | Other Western Hemisphere..... | 22,820 | 5,630 | 5,853 | 5,255 | 6,082 | 5,966 | 5,785 | 6,212 | 5,614 | 5,841 | 5,454 | 5,911 | 6,017 | 5,731 | 6,331 |
| 35 | Asia and Pacific..... | 429,843 | 105,057 | 107,472 | 104,725 | 112,590 | 104,938 | 106,088 | 105,734 | 105 | | | | | | |

Table 2. U.S. Trade in Goods—Continues
[Millions of dollars]

| Line | | 2012 | Not seasonally adjusted | | | | | | Seasonally adjusted | | | | | | | |
|------|---|-----------|-------------------------|---------|---------|---------|---------|-----------------|---------------------|---------|---------|---------|---------|---------|-----------------|------------------|
| | | | 2012 | | | | 2013 | | 2012 | | | | 2013 | | | |
| | | | I | II | III | IV | I | II ^r | III ^p | I | II | III | IV | I | II ^r | III ^p |
| B | Trade in goods, by area and country, balance of payments basis: ⁶ —Continues | | | | | | | | | | | | | | | |
| | IMPORTS | | | | | | | | | | | | | | | |
| 60 | Total, all countries (A–22) | 2,302,714 | 559,679 | 586,450 | 579,881 | 576,703 | 543,505 | 578,275 | 589,292 | 581,163 | 578,355 | 570,454 | 572,742 | 570,162 | 570,390 | 576,232 |
| 61 | Europe | 461,393 | 112,986 | 116,807 | 115,289 | 116,310 | 109,707 | 117,687 | 117,881 | 117,033 | 115,561 | 113,565 | 115,234 | 114,926 | 116,351 | 115,355 |
| 62 | European Union | 386,784 | 94,317 | 97,561 | 97,054 | 97,853 | 92,170 | 97,667 | 98,806 | 97,536 | 96,809 | 95,728 | 96,711 | 96,475 | 96,769 | 96,771 |
| 63 | Euro area | 298,139 | 72,438 | 75,009 | 74,798 | 75,894 | 71,980 | 75,872 | 77,073 | 74,871 | 74,490 | 73,796 | 74,982 | 75,337 | 75,227 | 75,517 |
| 64 | Austria | 9,493 | 2,370 | 2,334 | 2,327 | 2,462 | 2,359 | 2,452 | 2,469 | 2,445 | 2,320 | 2,299 | 2,429 | 2,469 | 2,439 | 2,422 |
| 65 | Belgium | 17,701 | 4,097 | 4,741 | 4,176 | 4,687 | 4,390 | 5,017 | 4,854 | 4,241 | 4,677 | 4,113 | 4,671 | 4,597 | 4,936 | 4,743 |
| 66 | Finland | 5,124 | 1,508 | 1,169 | 1,232 | 1,215 | 1,219 | 1,102 | 1,212 | 1,572 | 1,148 | 1,199 | 1,204 | 1,285 | 1,087 | 1,184 |
| 67 | France | 42,505 | 10,431 | 10,529 | 10,541 | 11,005 | 10,419 | 11,282 | 11,762 | 10,780 | 10,466 | 10,401 | 10,858 | 10,885 | 11,183 | 11,511 |
| 68 | Germany | 109,834 | 26,103 | 26,585 | 27,796 | 29,350 | 26,159 | 28,490 | 29,775 | 26,917 | 26,486 | 27,492 | 28,938 | 27,353 | 28,324 | 29,217 |
| 69 | Greece | 1,399 | 410 | 296 | 319 | 375 | 293 | 322 | 344 | 422 | 292 | 312 | 373 | 307 | 319 | 337 |
| 70 | Ireland | 33,468 | 8,695 | 9,124 | 8,233 | 7,416 | 8,149 | 7,596 | 7,838 | 8,996 | 9,073 | 8,123 | 7,276 | 8,525 | 7,547 | 7,690 |
| 71 | Italy | 37,301 | 8,417 | 9,795 | 9,618 | 9,470 | 8,888 | 9,904 | 9,908 | 8,701 | 9,740 | 9,490 | 9,370 | 9,292 | 9,840 | 9,702 |
| 72 | Luxembourg | 586 | 132 | 119 | 133 | 202 | 228 | 131 | 136 | 136 | 120 | 133 | 197 | 237 | 130 | 133 |
| 73 | Netherlands | 22,970 | 6,008 | 6,099 | 5,689 | 5,174 | 5,646 | 4,908 | 4,445 | 6,239 | 5,992 | 5,585 | 5,154 | 5,951 | 4,827 | 4,343 |
| 74 | Norway | 6,598 | 1,939 | 1,736 | 1,502 | 1,421 | 1,326 | 1,334 | 1,311 | 2,041 | 1,666 | 1,459 | 1,432 | 1,391 | 1,302 | 1,277 |
| 75 | Portugal | 2,609 | 776 | 498 | 698 | 637 | 647 | 808 | 630 | 804 | 490 | 682 | 634 | 682 | 787 | 620 |
| 76 | Russia | 29,414 | 6,712 | 7,842 | 7,407 | 7,453 | 6,535 | 7,222 | 7,301 | 7,114 | 7,496 | 7,171 | 7,632 | 6,940 | 6,896 | 7,068 |
| 77 | Spain | 12,001 | 2,766 | 2,960 | 3,161 | 3,114 | 2,895 | 3,065 | 2,924 | 2,870 | 2,927 | 3,099 | 3,106 | 3,035 | 3,019 | 2,855 |
| 78 | Sweden | 10,286 | 2,723 | 2,797 | 2,303 | 2,462 | 2,204 | 2,513 | 2,054 | 2,811 | 2,770 | 2,274 | 2,432 | 2,315 | 2,493 | 2,015 |
| 79 | Switzerland | 25,859 | 6,884 | 6,357 | 5,802 | 6,814 | 6,650 | 8,302 | 6,740 | 7,078 | 6,325 | 5,748 | 6,707 | 6,930 | 8,263 | 6,608 |
| 80 | Turkey | 6,360 | 1,648 | 1,678 | 1,521 | 1,513 | 1,712 | 1,804 | 1,759 | 1,704 | 1,670 | 1,499 | 1,487 | 1,790 | 1,788 | 1,722 |
| 81 | United Kingdom | 56,185 | 13,895 | 14,033 | 14,107 | 14,150 | 12,658 | 13,553 | 13,647 | 14,414 | 13,862 | 13,890 | 14,020 | 13,261 | 13,370 | 13,331 |
| 82 | Other Europe | 31,701 | 7,472 | 8,116 | 8,724 | 7,389 | 7,329 | 7,882 | 8,772 | 7,749 | 8,041 | 8,596 | 7,316 | 7,679 | 7,802 | 8,579 |
| 83 | Canada ⁷ | 329,556 | 83,719 | 84,009 | 79,344 | 82,483 | 83,621 | 85,512 | 83,803 | 87,111 | 82,415 | 77,702 | 82,329 | 87,933 | 83,927 | 81,804 |
| 84 | Latin America and Other Western Hemisphere | 455,964 | 115,641 | 116,154 | 112,992 | 111,177 | 107,670 | 113,969 | 114,060 | 120,282 | 114,126 | 110,809 | 110,747 | 113,115 | 112,122 | 111,364 |
| 85 | South and Central America | 439,140 | 110,913 | 111,909 | 108,790 | 107,529 | 104,142 | 110,240 | 110,647 | 115,358 | 109,968 | 106,692 | 107,123 | 109,423 | 108,451 | 108,034 |
| 86 | Argentina | 4,421 | 1,109 | 1,050 | 1,200 | 1,062 | 1,174 | 1,132 | 1,192 | 1,151 | 1,030 | 1,180 | 1,060 | 1,234 | 1,121 | 1,171 |
| 87 | Brazil | 31,821 | 8,848 | 8,248 | 8,046 | 6,679 | 5,995 | 6,952 | 7,788 | 9,245 | 8,067 | 7,869 | 6,641 | 6,307 | 6,809 | 7,603 |
| 88 | Chile | 9,445 | 2,539 | 2,399 | 2,099 | 2,408 | 3,405 | 2,901 | 2,202 | 2,614 | 2,383 | 2,066 | 2,382 | 3,553 | 2,882 | 2,157 |
| 89 | Colombia | 24,822 | 6,450 | 6,502 | 6,030 | 5,840 | 5,572 | 5,904 | 5,641 | 6,790 | 6,227 | 5,840 | 5,965 | 5,897 | 5,660 | 5,440 |
| 90 | Mexico | 283,131 | 70,580 | 72,430 | 69,835 | 70,287 | 68,166 | 73,232 | 72,369 | 73,174 | 71,682 | 68,774 | 69,501 | 71,507 | 72,504 | 70,864 |
| 91 | Venezuela | 38,854 | 10,388 | 9,011 | 9,621 | 9,835 | 7,882 | 7,945 | 8,114 | 10,947 | 8,509 | 9,192 | 10,206 | 8,384 | 7,500 | 7,767 |
| 92 | Other | 46,645 | 10,999 | 12,268 | 11,958 | 11,419 | 11,948 | 12,174 | 13,342 | 11,437 | 12,069 | 11,771 | 11,368 | 12,541 | 11,975 | 13,032 |
| 93 | Other Western Hemisphere | 16,824 | 4,728 | 4,246 | 4,202 | 3,648 | 3,528 | 3,728 | 3,412 | 4,924 | 4,159 | 4,117 | 3,624 | 3,692 | 3,670 | 3,330 |
| 94 | Asia and Pacific | 870,421 | 202,409 | 216,568 | 227,260 | 224,184 | 203,816 | 218,664 | 232,624 | 209,385 | 215,588 | 224,790 | 220,658 | 213,288 | 217,333 | 228,150 |
| 95 | Australia | 9,798 | 2,319 | 2,575 | 2,373 | 2,531 | 2,227 | 2,542 | 2,339 | 2,396 | 2,558 | 2,341 | 2,503 | 2,326 | 2,524 | 2,292 |
| 96 | China | 426,749 | 94,207 | 104,182 | 113,428 | 114,932 | 97,523 | 105,924 | 118,422 | 97,506 | 103,836 | 112,382 | 113,025 | 102,219 | 105,396 | 116,236 |
| 97 | Hong Kong | 5,892 | 1,274 | 1,422 | 1,848 | 1,347 | 1,519 | 1,491 | 1,843 | 1,323 | 1,405 | 1,842 | 1,322 | 1,571 | 1,483 | 1,816 |
| 98 | India | 40,675 | 9,541 | 10,406 | 11,439 | 9,289 | 9,723 | 11,726 | 10,954 | 9,898 | 10,327 | 11,277 | 9,172 | 10,148 | 11,563 | 10,703 |
| 99 | Indonesia | 18,037 | 4,569 | 4,428 | 4,646 | 4,393 | 4,748 | 4,632 | 4,671 | 4,719 | 4,406 | 4,585 | 4,327 | 4,960 | 4,602 | 4,577 |
| 100 | Japan | 149,119 | 38,174 | 36,867 | 37,123 | 36,956 | 35,005 | 35,081 | 35,772 | 39,438 | 36,677 | 36,626 | 36,378 | 36,591 | 34,867 | 35,072 |
| 101 | Korea, Republic of | 59,582 | 13,949 | 15,892 | 15,071 | 14,670 | 15,203 | 16,526 | 15,973 | 14,437 | 15,779 | 14,868 | 14,498 | 15,904 | 16,393 | 15,637 |
| 102 | Malaysia | 26,056 | 6,290 | 6,317 | 6,854 | 6,594 | 6,200 | 7,049 | 7,127 | 6,500 | 6,287 | 6,781 | 6,488 | 6,465 | 7,006 | 6,990 |
| 103 | Philippines | 9,770 | 2,420 | 2,445 | 2,643 | 2,262 | 2,174 | 2,312 | 2,550 | 2,500 | 2,433 | 2,615 | 2,222 | 2,271 | 2,299 | 2,501 |
| 104 | Singapore | 20,626 | 5,255 | 5,214 | 4,947 | 5,210 | 4,384 | 4,653 | 4,783 | 5,433 | 5,188 | 4,894 | 5,112 | 4,588 | 4,612 | 4,679 |
| 105 | Taiwan | 38,961 | 8,870 | 10,239 | 10,022 | 9,830 | 8,684 | 9,957 | 9,824 | 9,170 | 10,201 | 9,914 | 9,676 | 9,076 | 9,903 | 9,638 |
| 106 | Thailand | 26,202 | 6,086 | 6,819 | 6,680 | 6,617 | 6,251 | 6,364 | 6,765 | 6,291 | 6,780 | 6,604 | 6,528 | 6,526 | 6,330 | 6,640 |
| 107 | Other | 38,956 | 9,455 | 9,762 | 10,186 | 9,553 | 10,176 | 10,407 | 11,601 | 9,773 | 9,713 | 10,062 | 9,408 | 10,644 | 10,355 | 11,369 |
| 108 | Middle East | 118,284 | 27,901 | 33,932 | 28,765 | 27,686 | 25,924 | 27,591 | 27,323 | 29,420 | 32,501 | 27,843 | 28,519 | 27,466 | 26,419 | 26,404 |
| 109 | Israel | 22,297 | 5,128 | 5,916 | 5,584 | 5,670 | 5,813 | 6,120 | 5,020 | 5,301 | 5,866 | 5,518 | 5,612 | 6,077 | 6,078 | 4,921 |
| 110 | Saudi Arabia | 55,756 | 14,126 | 16,137 | 13,703 | 11,790 | 10,584 | 13,258 | 14,176 | 14,999 | 15,297 | 13,136 | 12,324 | 11,260 | 12,528 | 13,645 |
| 111 | Other | 40,231 | 8,648 | 11,880 | 9,477 | 10,225 | 9,527 | 8,213 | 8,127 | 9,120 | 11,338 | 9,190 | 10,583 | 10,129 | 7,813 | 7,838 |
| 112 | Africa | 67,096 | 17,023 | 18,980 | 16,232 | 14,862 | 12,767 | 14,851 | 13,601 | 17,932 | 18,163 | 15,746 | 15,255 | 13,433 | 14,238 | 13,155 |
| 113 | Algeria | 10,013 | 3,054 | 2,777 | 2,261 | 1,921 | 1,225 | 1,244 | 1,261 | 3,212 | 2,628 | 2,166 | 2,007 | 1,252 | 1,170 | 1,224 |
| 114 | Nigeria | 19,068 | 4,266 | 5,722 | 4,369 | 4,710 | 3,845 | 4,134 | 2,326 | 4,532 | 5,426 | 4,218 | 4,893 | 4,059 | 3,912 | 2,235 |
| 115 | South Africa | 8,728 | 2,102 | 2,192 | 2,203 | 2,232 | 2,086 | 2,314 | 2,305 | 2,161 | 2,181 | 2,184 | 2,203 | 2,175 | 2,299 | 2,260 |
| 116 | Other | 29,286 | 7,600 | 8,288 | 7,399 | 5,999 | 5,612 | 7,160 | 7,709 | 8,027 | 7,928 | 7,178 | 6,153 | 5,948 | 6,856 | 7,437 |
| 117 | International organizations and unallocated | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Memorandum: | | | | | | | | | | | | | | | |
| 118 | Members of OPEC | 182,381 | 44,942 | 51,601 | 44,036 | 41,803 | 37,677 | 40,258 | 40,123 | 47,561 | 48,966 | 42,344 | 43,510 | 40,014 | 38,077 | 38,577 |

See the footnotes on pages 66–67.

Table 2. U.S. Trade in Goods—Continues
[Millions of dollars]

| Line | | Not seasonally adjusted | | | | | | | | | Seasonally adjusted | | | | | |
|------|---|-------------------------|----------|----------|----------|----------|----------|-----------------|------------------|----------|---------------------|----------|----------|----------|-----------------|------------------|
| | | 2012 | 2012 | | | | 2013 | | | 2012 | | | | 2013 | | |
| | | | I | II | III | IV | I | II ^r | III ^p | I | II | III | IV | I | II ^r | III ^p |
| B | Trade in goods, by area and country, balance of payments basis: ^a —Continues | | | | | | | | | | | | | | | |
| | BALANCE (EXCESS OF EXPORTS +) | | | | | | | | | | | | | | | |
| 119 | Total, all countries..... | -741,475 | -174,091 | -191,299 | -197,538 | -178,547 | -157,832 | -178,258 | -197,137 | -193,604 | -186,487 | -178,980 | -182,403 | -179,457 | -175,736 | -178,630 |
| 120 | Europe..... | -126,041 | -25,239 | -30,513 | -35,376 | -34,913 | -29,681 | -31,199 | -35,809 | -28,384 | -30,349 | -32,484 | -34,823 | -33,639 | -31,248 | -32,484 |
| 121 | European Union..... | -117,309 | -24,573 | -28,059 | -32,684 | -31,992 | -27,971 | -30,349 | -32,398 | -27,020 | -28,223 | -30,499 | -31,567 | -31,221 | -30,559 | -29,746 |
| 122 | Euro area..... | -101,999 | -22,689 | -23,772 | -27,946 | -27,593 | -24,841 | -25,253 | -26,610 | -24,578 | -23,913 | -26,314 | -27,195 | -27,477 | -25,427 | -24,580 |
| 123 | Austria..... | -6,053 | -1,768 | -1,231 | -1,236 | -1,818 | -1,452 | -1,567 | -1,327 | -1,832 | -1,239 | -1,195 | -1,787 | -1,567 | -1,569 | -1,265 |
| 124 | Belgium..... | 11,717 | 3,539 | 2,852 | 2,839 | 2,487 | 2,795 | 3,669 | 3,043 | 3,471 | 2,808 | 2,978 | 2,460 | 2,712 | 3,606 | 3,206 |
| 125 | Finland..... | -2,488 | -795 | -478 | -605 | -610 | -614 | -428 | -601 | -853 | -466 | -567 | -602 | -665 | -421 | -567 |
| 126 | France..... | -11,253 | -2,778 | -2,253 | -2,891 | -3,332 | -3,019 | -3,193 | -3,643 | -3,035 | -2,316 | -2,678 | -3,224 | -3,349 | -3,234 | -3,335 |
| 127 | Germany..... | -60,571 | -13,519 | -13,794 | -15,838 | -17,420 | -13,994 | -16,692 | -18,176 | -14,210 | -13,851 | -15,368 | -17,142 | -15,012 | -16,724 | -17,518 |
| 128 | Greece..... | -305 | -134 | 34 | -67 | -138 | -72 | -31 | -86 | -144 | 34 | -56 | -139 | -78 | -32 | -76 |
| 129 | Ireland..... | -25,990 | -6,606 | -7,189 | -6,678 | -5,518 | -6,458 | -5,907 | -6,282 | -6,887 | -7,157 | -6,547 | -5,398 | -6,798 | -5,882 | -6,118 |
| 130 | Italy..... | -21,069 | -4,034 | -5,435 | -5,824 | -5,776 | -4,891 | -5,486 | -5,672 | -4,267 | -5,437 | -5,637 | -5,727 | -5,239 | -5,496 | -5,418 |
| 131 | Luxembourg..... | 1,338 | 441 | 333 | 270 | 294 | 251 | 423 | 347 | 432 | 325 | 277 | 303 | 239 | 412 | 355 |
| 132 | Netherlands..... | 18,251 | 3,954 | 4,394 | 5,783 | 3,877 | 5,440 | 7,142 | 3,844 | 4,359 | 4,353 | 5,695 | 3,732 | 5,366 | 7,373 | 7,737 |
| 133 | Norway..... | -2,942 | -918 | -875 | -552 | -597 | -226 | -159 | -114 | -1,009 | -820 | -499 | -614 | -263 | -148 | -72 |
| 134 | Portugal..... | -1,444 | -476 | -176 | -491 | -300 | -440 | -558 | -433 | -500 | -165 | -468 | -312 | -471 | -541 | -421 |
| 135 | Russia..... | -18,647 | -4,269 | -5,107 | -5,014 | -4,258 | -3,847 | -4,565 | -4,418 | -4,673 | -4,764 | -4,686 | -4,525 | -4,217 | -4,265 | -4,144 |
| 136 | Spain..... | -2,451 | -396 | -364 | -947 | -744 | -486 | -496 | -504 | -461 | -339 | -821 | -830 | -620 | -481 | -396 |
| 137 | Sweden..... | -4,940 | -1,338 | -1,441 | -1,002 | -1,157 | -953 | -1,362 | -988 | -1,414 | -1,431 | -956 | -1,138 | -1,044 | -1,361 | -938 |
| 138 | Switzerland..... | 1,077 | 896 | 755 | 301 | -875 | 58 | 824 | -1,278 | 811 | 673 | 405 | -813 | -111 | 737 | -1,088 |
| 139 | Turkey..... | 7,294 | 1,874 | 2,186 | 1,602 | 1,632 | 1,764 | 1,055 | 1,163 | 1,819 | 2,185 | 1,723 | 1,567 | 1,692 | 1,033 | 1,247 |
| 140 | United Kingdom..... | -390 | 1,549 | -100 | -613 | -1,226 | -79 | -1,230 | -2,041 | 1,219 | -133 | -235 | -1,242 | -416 | -1,260 | -1,627 |
| 141 | Other Europe..... | -7,173 | -461 | -2,625 | -2,748 | -1,339 | -1,897 | -936 | -1,941 | -694 | -2,614 | -2,509 | -1,356 | -2,162 | -986 | -1,680 |
| 142 | Canada ⁷ | -35,575 | -11,371 | -7,404 | -7,290 | -9,511 | -10,896 | -7,011 | -9,530 | -14,338 | -6,535 | -4,061 | -10,641 | -14,173 | -6,446 | -6,532 |
| 143 | Latin America and Other Western Hemisphere..... | -55,844 | -19,412 | -16,800 | -12,715 | -6,917 | -8,425 | -11,862 | -8,992 | -23,457 | -15,710 | -8,436 | -8,241 | -12,180 | -11,353 | -4,815 |
| 144 | South and Central America..... | -61,840 | -20,314 | -18,407 | -13,768 | -9,351 | -10,863 | -13,919 | -11,792 | -24,147 | -17,392 | -9,773 | -10,527 | -14,505 | -13,414 | -7,816 |
| 145 | Argentina..... | 5,853 | 952 | 1,954 | 1,609 | 1,338 | 994 | 1,596 | 1,649 | 950 | 1,926 | 1,651 | 1,325 | 989 | 1,562 | 1,692 |
| 146 | Brazil..... | 11,755 | 1,320 | 2,405 | 3,142 | 4,888 | 4,350 | 3,667 | 4,573 | 1,031 | 2,436 | 3,425 | 4,863 | 4,236 | 3,660 | 4,905 |
| 147 | Chile..... | 9,569 | 1,953 | 2,288 | 2,543 | 2,785 | 706 | 1,785 | 2,504 | 1,930 | 2,238 | 2,636 | 2,765 | 630 | 1,728 | 2,599 |
| 148 | Colombia..... | -8,340 | -2,710 | -2,526 | -1,739 | -1,364 | -1,020 | -1,468 | -974 | -3,019 | -2,293 | -1,464 | -1,563 | -1,273 | -1,283 | -711 |
| 149 | Mexico..... | -66,681 | -17,493 | -19,182 | -15,464 | -14,541 | -14,416 | -15,966 | -15,521 | -19,780 | -18,901 | -13,187 | -14,812 | -16,828 | -15,989 | -13,188 |
| 150 | Venezuela..... | -21,342 | -6,697 | -4,749 | -4,816 | -5,080 | -4,480 | -4,302 | -5,047 | -7,246 | -4,282 | -4,284 | -5,529 | -4,915 | -3,893 | -4,647 |
| 151 | Other..... | 7,345 | 2,361 | 1,404 | 958 | 2,624 | 3,003 | 769 | 1,025 | 1,988 | 1,483 | 1,450 | 2,424 | 2,656 | 801 | 1,534 |
| 152 | Other Western Hemisphere..... | 5,996 | 902 | 1,607 | 1,053 | 2,434 | 2,438 | 2,057 | 2,800 | 690 | 1,682 | 1,337 | 2,287 | 2,325 | 2,060 | 3,001 |
| 153 | Asia and Pacific..... | -440,578 | -97,352 | -109,096 | -122,535 | -111,595 | -98,878 | -112,576 | -126,889 | -104,308 | -108,449 | -116,391 | -111,429 | -107,572 | -112,506 | -120,569 |
| 154 | Australia..... | 20,975 | 5,152 | 5,092 | 5,658 | 5,073 | 3,933 | 4,069 | 4,266 | 5,134 | 5,000 | 5,829 | 5,012 | 3,936 | 3,984 | 4,393 |
| 155 | China..... | -314,991 | -66,947 | -77,965 | -87,187 | -82,892 | -69,143 | -78,712 | -90,515 | -70,311 | -77,430 | -84,795 | -82,456 | -73,793 | -78,510 | -87,791 |
| 156 | Hong Kong..... | 32,757 | 8,389 | 8,858 | 6,342 | 9,168 | 9,341 | 8,909 | 9,773 | 8,406 | 8,788 | 6,541 | 9,022 | 9,460 | 8,761 | 9,947 |
| 157 | India..... | -18,399 | -4,864 | -5,049 | -5,308 | -3,177 | -4,538 | -5,908 | -5,759 | -5,178 | -5,036 | -5,066 | -3,119 | -4,882 | -5,842 | -5,451 |
| 158 | Indonesia..... | -10,053 | -2,644 | -2,274 | -2,641 | -2,494 | -2,774 | -2,234 | -2,454 | -2,843 | -2,243 | -2,436 | -2,531 | -2,987 | -2,207 | -2,274 |
| 159 | Japan..... | -77,607 | -20,499 | -19,049 | -18,851 | -19,208 | -18,929 | -18,296 | -19,069 | -21,878 | -18,881 | -17,613 | -19,235 | -20,402 | -18,209 | -17,995 |
| 160 | Korea, Republic of..... | -15,226 | -2,009 | -4,600 | -4,356 | -4,262 | -4,307 | -5,538 | -2,501 | -4,532 | -3,834 | -4,359 | -4,883 | -6,228 | -5,039 | |
| 161 | Malaysia..... | -13,187 | -3,348 | -2,884 | -3,615 | -3,339 | -3,119 | -3,669 | -3,824 | -3,531 | -2,892 | -3,481 | -3,283 | -3,360 | -3,675 | -3,644 |
| 162 | Philippines..... | -1,634 | -564 | -345 | -536 | -189 | -81 | -279 | -494 | -678 | -328 | -258 | -187 | -269 | -372 | |
| 163 | Singapore..... | 10,102 | 2,176 | 2,715 | 2,430 | 2,781 | 3,057 | 3,142 | 2,967 | 2,071 | 2,630 | 2,559 | 2,841 | 2,972 | 3,049 | 3,135 |
| 164 | Taiwan..... | -13,365 | -2,597 | -3,550 | -3,928 | -3,290 | -2,500 | -3,401 | -4,000 | -2,896 | -3,547 | -3,619 | -3,303 | -2,892 | -3,425 | -3,725 |
| 165 | Thailand..... | -15,354 | -3,644 | -4,061 | -3,844 | -3,806 | -3,274 | -3,201 | -4,021 | -3,828 | -4,040 | -3,682 | -3,803 | -3,529 | -3,205 | -3,850 |
| 166 | Other..... | -24,596 | -5,953 | -5,986 | -6,697 | -5,959 | -6,544 | -6,759 | -8,223 | -6,274 | -5,939 | -6,423 | -5,959 | -7,024 | -6,730 | -7,903 |
| 167 | Middle East..... | -49,604 | -11,714 | -17,153 | -11,785 | -8,953 | -6,886 | -9,373 | -10,811 | -13,137 | -15,926 | -10,569 | -9,973 | -8,179 | -8,468 | -9,719 |
| 168 | Israel..... | -7,864 | -1,501 | -2,064 | -1,960 | -2,338 | -2,406 | -2,684 | -1,722 | -1,629 | -2,074 | -1,844 | -2,317 | -2,589 | -2,697 | -1,595 |
| 169 | Saudi Arabia..... | -37,727 | -9,605 | -11,827 | -9,504 | -6,791 | -5,863 | -8,279 | -9,785 | -10,450 | -11,042 | -8,850 | -7,385 | -6,477 | -7,629 | -9,203 |
| 170 | Other..... | -4,014 | -608 | -3,261 | -320 | 176 | 1,383 | 1,590 | 695 | -1,057 | -2,810 | 125 | -271 | 887 | 1,859 | 1,078 |
| 171 | Africa..... | -33,833 | -9,003 | -10,333 | -7,838 | -6,659 | -3,065 | -6,237 | -5,105 | -9,979 | -9,518 | -7,038 | -7,297 | -3,713 | -5,715 | -4,511 |
| 172 | Algeria..... | -8,661 | -2,751 | -2,317 | -1,976 | -1,617 | -747 | -585 | -895 | -2,912 | -2,167 | -1,871 | -1,710 | -768 | -521 | -851 |
| 173 | Nigeria..... | -14,033 | -3,220 | -4,433 | -3,058 | -3,321 | -2,424 | -2,810 | -429 | -3,506 | -4,141 | -2,841 | -3,544 | -2,636 | -2,595 | -300 |
| 174 | South Africa..... | -1,116 | -273 | -332 | 29 | -540 | 374 | -614 | -621 | -320 | -346 | 80 | -531 | 276 | -626 | -600 |
| 175 | Other..... | -10,022 | -2,758 | -3,250 | -2,833 | -1,180 | -2,68 | -2,227 | -3,120 | -3,241 | -2,864 | -2,406 | -1,511 | -585 | -1,973 | -2,759 |
| 176 | International organizations and unallocated..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 177 | Memorandum: Members of OPEC..... | -101,559 | -26,785 | -31,985 | -23,744 | -19,044 | -15,748 | -19,448 | -20,770 | -29,360 | -29,532 | -21,615 | -21,051 | -17,813 | -17,532 | -18,974 |

See the footnotes on pages 66-67.

Table 2. U.S. Trade in Goods—Continues
[Millions of dollars]

| Line | | 2012 | Not seasonally adjusted | | | | | | Seasonally adjusted | | | | | | | |
|------|---|-----------|-------------------------|---------|---------|---------|---------|---------|---------------------|---------|---------|---------|---------|---------|---------|---------|
| | | | 2012 | | | | 2013 | | 2012 | | | | 2013 | | | |
| | | | I | II | III | IV | I | II | I | II | III | IV | I | II | III | |
| C | Trade in goods, by principal end-use category, balance of payments basis: | | | | | | | | | | | | | | | |
| 1 | Exports of goods, balance of payments basis (A-10)..... | 1,561,239 | 385,589 | 395,151 | 382,343 | 398,156 | 385,673 | 400,017 | 392,155 | 387,559 | 391,867 | 391,474 | 390,339 | 390,705 | 394,653 | 397,602 |
| 2 | Agricultural products..... | 144,923 | 36,056 | 33,167 | 32,869 | 42,831 | 38,372 | 31,781 | 31,892 | 33,258 | 35,841 | 39,701 | 36,122 | 36,188 | 33,146 | 35,344 |
| 3 | Nonagricultural products..... | 1,416,315 | 349,532 | 361,984 | 349,474 | 355,325 | 347,301 | 368,236 | 360,263 | 354,301 | 356,026 | 351,772 | 354,216 | 354,517 | 361,507 | 362,258 |
| 4 | Foods, feeds, and beverages..... | 132,810 | 31,673 | 29,791 | 31,316 | 40,029 | 34,140 | 28,271 | 30,391 | 30,090 | 32,782 | 36,674 | 33,264 | 33,108 | 29,882 | 32,302 |
| 5 | Agricultural..... | 123,685 | 29,684 | 27,701 | 28,581 | 37,719 | 32,193 | 26,160 | 27,452 | 27,823 | 30,446 | 34,428 | 30,988 | 30,858 | 27,548 | 29,893 |
| 6 | Grains and preparations..... | 29,609 | 7,383 | 7,741 | 7,533 | 6,951 | 7,842 | 6,911 | 7,643 | 7,180 | 7,645 | 7,688 | 7,096 | 7,667 | 6,823 | 7,612 |
| 7 | Wheat..... | 8,336 | 1,880 | 2,390 | 2,444 | 1,621 | 2,550 | 2,724 | 3,429 | 1,935 | 2,250 | 2,263 | 1,888 | 2,664 | 2,535 | 3,143 |
| 8 | Corn..... | 10,564 | 3,240 | 3,071 | 2,444 | 1,809 | 1,831 | 1,600 | 1,712 | 3,168 | 2,993 | 2,543 | 1,860 | 1,809 | 1,552 | 1,748 |
| 9 | Soybeans..... | 25,992 | 6,252 | 3,255 | 4,459 | 12,026 | 7,055 | 1,404 | 1,674 | 4,046 | 6,005 | 5,963 | 6,379 | 5,163 | 2,795 | 3,525 |
| 10 | Meat products and poultry..... | 18,022 | 4,391 | 4,438 | 4,481 | 4,712 | 4,287 | 4,559 | 4,785 | 4,618 | 4,448 | 4,431 | 4,526 | 4,454 | 4,576 | 4,704 |
| 11 | Vegetables, fruits, nuts, and preparations..... | 22,490 | 5,214 | 5,338 | 5,124 | 6,814 | 5,956 | 5,709 | 5,580 | 5,288 | 5,513 | 5,809 | 5,879 | 6,075 | 5,880 | 6,385 |
| 12 | Other agricultural foods, feeds, and beverages..... | 27,572 | 6,443 | 6,929 | 6,984 | 7,216 | 7,053 | 7,578 | 7,769 | 6,691 | 6,835 | 6,937 | 7,108 | 7,399 | 7,475 | 7,666 |
| 13 | Nonagricultural (fish, distilled beverages, etc.)..... | 9,126 | 1,990 | 2,090 | 2,736 | 2,310 | 1,947 | 2,111 | 2,939 | 2,268 | 2,336 | 2,246 | 2,276 | 2,249 | 2,334 | 2,409 |
| 14 | Fish and shellfish..... | 5,658 | 1,203 | 1,225 | 1,809 | 1,421 | 1,142 | 1,200 | 2,011 | 1,405 | 1,454 | 1,379 | 1,419 | 1,372 | 1,406 | 1,539 |
| 15 | Industrial supplies and materials..... | 518,924 | 131,718 | 134,007 | 126,334 | 126,864 | 129,621 | 131,503 | 132,500 | 132,237 | 131,593 | 126,530 | 128,564 | 131,186 | 129,059 | 132,388 |
| 16 | Agricultural..... | 20,838 | 6,265 | 5,348 | 4,225 | 5,000 | 6,063 | 5,498 | 4,378 | 5,336 | 5,296 | 5,175 | 5,032 | 5,223 | 5,496 | 5,354 |
| 17 | Raw cotton..... | 6,256 | 2,517 | 1,770 | 995 | 974 | 2,083 | 1,675 | 914 | 1,795 | 1,538 | 1,549 | 1,374 | 1,403 | 1,460 | 1,459 |
| 18 | Tobacco, unmanufactured..... | 1,108 | 412 | 169 | 99 | 427 | 438 | 204 | 159 | 279 | 216 | 277 | 336 | 299 | 287 | 463 |
| 19 | Hides and skins, including furskins..... | 2,776 | 683 | 870 | 619 | 604 | 769 | 1,005 | 680 | 646 | 806 | 664 | 660 | 750 | 930 | 712 |
| 20 | Other agricultural industrial supplies..... | 10,698 | 2,653 | 2,539 | 2,512 | 2,995 | 2,772 | 2,614 | 2,625 | 2,616 | 2,736 | 2,685 | 2,662 | 2,771 | 2,819 | 2,720 |
| 21 | Nonagricultural..... | 498,086 | 125,453 | 128,660 | 122,109 | 121,864 | 123,558 | 126,005 | 128,121 | 126,901 | 126,297 | 121,355 | 123,532 | 125,963 | 123,563 | 127,034 |
| 22 | Energy products..... | 166,074 | 40,335 | 42,079 | 40,610 | 43,050 | 39,482 | 41,442 | 45,884 | 40,784 | 42,050 | 40,966 | 42,275 | 40,356 | 41,379 | 46,049 |
| 23 | Coal and related products..... | 17,773 | 4,517 | 5,231 | 4,473 | 3,551 | 3,826 | 3,563 | 3,394 | 4,789 | 5,164 | 4,389 | 3,431 | 4,107 | 3,514 | 3,338 |
| 24 | Petroleum and products..... | 141,278 | 34,044 | 35,343 | 34,225 | 37,667 | 33,657 | 35,763 | 40,559 | 34,232 | 35,380 | 34,664 | 37,011 | 34,251 | 35,750 | 40,779 |
| 25 | Natural gas..... | 4,832 | 1,255 | 1,005 | 1,125 | 1,447 | 1,687 | 1,608 | 1,489 | 1,255 | 1,005 | 1,125 | 1,447 | 1,687 | 1,608 | 1,489 |
| 26 | Paper and paper base stocks..... | 22,530 | 5,740 | 5,694 | 5,620 | 5,476 | 5,562 | 5,628 | 5,731 | 5,764 | 5,638 | 5,564 | 5,563 | 5,617 | 5,561 | 5,662 |
| 27 | Textile supplies and related materials..... | 13,914 | 3,543 | 3,593 | 3,511 | 3,268 | 3,529 | 3,943 | 3,777 | 3,566 | 3,440 | 3,461 | 3,447 | 3,565 | 3,777 | 3,724 |
| 28 | Chemicals, excluding medicinals..... | 118,676 | 30,348 | 31,032 | 29,281 | 28,016 | 30,380 | 30,984 | 30,302 | 30,389 | 30,060 | 29,142 | 29,085 | 30,685 | 29,961 | 30,069 |
| 29 | Building materials, except metals..... | 13,727 | 3,350 | 3,546 | 3,477 | 3,354 | 3,430 | 3,809 | 3,762 | 3,421 | 3,361 | 3,429 | 3,517 | 3,541 | 3,607 | 3,701 |
| 30 | Other nonmetals..... | 33,826 | 8,477 | 8,869 | 8,464 | 8,017 | 8,268 | 8,785 | 8,509 | 8,540 | 8,554 | 8,406 | 8,327 | 8,388 | 8,460 | 8,435 |
| 31 | Metals and nonmetallic products..... | 129,337 | 33,662 | 33,847 | 31,147 | 30,683 | 32,907 | 31,414 | 30,156 | 34,437 | 33,194 | 30,888 | 31,318 | 33,810 | 30,817 | 29,393 |
| 32 | Steelmaking materials..... | 12,507 | 3,175 | 3,599 | 3,167 | 2,565 | 2,961 | 2,620 | 2,542 | 3,532 | 3,199 | 3,002 | 2,774 | 3,341 | 2,312 | 2,404 |
| 33 | Iron and steel products..... | 19,788 | 5,320 | 5,198 | 4,799 | 4,472 | 4,566 | 4,724 | 4,663 | 5,305 | 5,023 | 4,800 | 4,660 | 4,587 | 4,560 | 4,643 |
| 34 | Nonferrous metals..... | 71,205 | 18,372 | 18,355 | 16,565 | 17,412 | 18,949 | 17,232 | 16,173 | 19,191 | 18,478 | 16,084 | 17,453 | 19,261 | 17,326 | 15,714 |
| 35 | Nonmonetary gold..... | 36,599 | 10,319 | 9,270 | 7,823 | 9,188 | 11,131 | 9,304 | 7,619 | 10,319 | 9,270 | 7,823 | 9,188 | 11,131 | 9,304 | 7,619 |
| 36 | Other precious metals..... | 8,717 | 2,246 | 2,300 | 2,073 | 2,098 | 2,033 | 1,852 | 1,718 | 2,246 | 2,300 | 2,073 | 2,098 | 2,033 | 1,852 | 1,718 |
| 37 | Other nonferrous metals..... | 25,888 | 6,307 | 6,786 | 6,669 | 6,126 | 5,784 | 6,076 | 6,836 | 6,626 | 6,908 | 6,188 | 6,167 | 6,097 | 6,170 | 6,376 |
| 38 | Other metals and nonmetallic products..... | 25,837 | 6,294 | 6,694 | 6,615 | 6,234 | 6,431 | 6,838 | 6,778 | 6,409 | 6,494 | 6,502 | 6,431 | 6,621 | 6,619 | 6,633 |
| 39 | Capital goods, except automotive..... | 527,656 | 129,158 | 132,848 | 131,950 | 133,700 | 127,663 | 136,588 | 133,146 | 131,409 | 131,651 | 132,997 | 131,599 | 130,935 | 135,003 | 134,263 |
| 40 | Machinery and equipment, except consumer-type..... | 427,123 | 104,854 | 109,257 | 106,665 | 106,346 | 102,759 | 107,793 | 104,189 | 106,654 | 108,034 | 107,072 | 105,363 | 105,400 | 106,448 | 104,483 |
| 41 | Electric generating machinery, electric apparatus, and parts..... | 52,961 | 12,660 | 13,579 | 13,354 | 13,368 | 13,463 | 13,700 | 13,556 | 12,755 | 13,446 | 13,317 | 13,443 | 13,688 | 13,560 | 13,466 |
| 42 | Oil drilling, mining, and construction machinery..... | 36,283 | 8,948 | 9,659 | 9,111 | 8,566 | 8,494 | 8,326 | 7,441 | 9,117 | 9,444 | 9,103 | 8,619 | 8,686 | 8,131 | 7,405 |
| 43 | Industrial engines, pumps, and compressors..... | 30,029 | 7,528 | 7,413 | 7,554 | 7,535 | 6,878 | 7,381 | 7,355 | 7,617 | 7,331 | 7,658 | 7,423 | 7,014 | 7,278 | 7,457 |
| 44 | Machine tools and metalworking machinery..... | 7,864 | 1,878 | 2,001 | 2,053 | 1,932 | 1,875 | 2,064 | 1,881 | 1,896 | 1,978 | 2,085 | 1,906 | 1,913 | 2,036 | 1,907 |
| 45 | Measuring, testing, and control instruments..... | 24,820 | 6,087 | 6,227 | 6,320 | 6,185 | 5,993 | 6,173 | 6,134 | 6,201 | 6,168 | 6,324 | 6,127 | 6,135 | 6,110 | 6,153 |
| 46 | Other industrial, agricultural, and service industry machinery..... | 97,268 | 24,021 | 25,727 | 24,283 | 23,237 | 23,168 | 25,425 | 23,286 | 24,358 | 24,715 | 24,516 | 23,678 | 23,799 | 24,382 | 23,417 |
| 47 | Computers, peripherals, and parts..... | 49,268 | 12,541 | 12,178 | 11,983 | 12,566 | 11,447 | 11,958 | 11,903 | 13,112 | 12,337 | 12,006 | 11,813 | 12,108 | 12,092 | 11,916 |
| 48 | Semiconductors..... | 42,348 | 10,393 | 10,644 | 10,817 | 10,494 | 10,100 | 10,694 | 11,147 | 10,671 | 10,661 | 10,523 | 10,492 | 10,422 | 10,721 | 10,862 |
| 49 | Telecommunications equipment..... | 38,552 | 9,064 | 9,863 | 9,494 | 10,130 | 9,561 | 10,118 | 9,663 | 9,218 | 9,939 | 9,499 | 9,896 | 9,801 | 10,175 | 9,712 |
| 50 | Other office and business machines..... | 3,182 | 791 | 824 | 744 | 823 | 740 | 721 | 756 | 804 | 838 | 762 | 777 | 751 | 731 | 778 |
| 51 | Scientific, hospital, and medical equipment and parts..... | 44,548 | 10,943 | 11,142 | 10,951 | 11,512 | 11,040 | 11,233 | 11,066 | 10,904 | 11,176 | 11,279 | 11,189 | 11,083 | 11,232 | 11,412 |
| 52 | Civilian aircraft, engines, and parts..... | 94,366 | 22,867 | 22,099 | 23,775 | 25,626 | 23,294 | 27,121 | 27,483 | 23,318 | 22,125 | 24,416 | 24,507 | 23,925 | 26,881 | 28,306 |
| 53 | Civilian aircraft, complete, all types..... | 45,375 | 10,297 | 9,922 | 12,032 | 13,124 | 10,926 | 14,274 | 14,629 | 10,873 | 9,990 | 12,409 | 12,104 | 11,598 | 14,076 | 15,148 |
| 54 | Other transportation equipment..... | 6,167 | 1,437 | 1,922 | 1,510 | 1,728 | 1,610 | 1,674 | 1,474 | 1,437 | 1,492 | 1,510 | 1,728 | 1,610 | 1,674 | 1,474 |
| 55 | Automotive vehicles, parts, and engines..... | 146,126 | 35,730 | 38,810 | 34,855 | 36,732 | 35,910 | 40,282 | 37,157 | 36,394 | 37,077 | 36,467 | 36,189 | 36,645 | 3 | |

Table 2. U.S. Trade in Goods—Table Ends
[Millions of dollars]

| Line | | 2012 | Not seasonally adjusted | | | | | | Seasonally adjusted | | | | | | | |
|------|---|-----------|-------------------------|---------|---------|---------|---------|---------|---------------------|---------|---------|---------|---------|---------|---------|---------|
| | | | 2012 | | | | 2013 | | 2012 | | | | 2013 | | | |
| | | | I | II | III | IV | I | II' | III P | I | II | III | IV | I | II' | III P |
| C | Trade in goods, by principal end-use category, balance of payments basis:—Continues | | | | | | | | | | | | | | | |
| 82 | Imports of goods, balance of payments basis (A-22) | 2,302,714 | 559,679 | 586,450 | 579,881 | 576,703 | 543,505 | 578,275 | 589,292 | 581,163 | 578,355 | 570,454 | 572,742 | 570,162 | 570,390 | 576,232 |
| 83 | Petroleum and products | 433,867 | 111,526 | 116,401 | 106,437 | 99,502 | 94,616 | 99,270 | 102,043 | 118,229 | 110,083 | 102,020 | 103,536 | 100,983 | 93,687 | 98,088 |
| 84 | Nonpetroleum products | 1,868,846 | 448,153 | 470,049 | 473,444 | 477,201 | 448,889 | 479,005 | 487,249 | 462,934 | 468,272 | 468,435 | 469,206 | 469,179 | 476,702 | 478,144 |
| 85 | Foods, feeds, and beverages | 111,114 | 28,119 | 28,082 | 26,648 | 28,264 | 28,482 | 29,844 | 28,098 | 27,921 | 27,586 | 27,744 | 27,863 | 28,698 | 29,249 | 28,999 |
| 86 | Agricultural | 87,168 | 22,615 | 22,063 | 20,592 | 21,898 | 23,123 | 23,511 | 21,403 | 21,792 | 21,455 | 21,815 | 22,106 | 22,607 | 22,827 | 22,497 |
| 87 | Coffee, cocoa, and sugar | 9,098 | 2,800 | 2,408 | 2,128 | 1,762 | 1,982 | 2,101 | 1,772 | 2,539 | 2,441 | 2,258 | 1,861 | 1,812 | 2,119 | 1,826 |
| 88 | Green coffee | 5,809 | 1,760 | 1,511 | 1,412 | 1,126 | 1,186 | 1,383 | 1,179 | 1,546 | 1,531 | 1,522 | 1,210 | 1,057 | 1,401 | 1,222 |
| 89 | Meat products and poultry | 8,572 | 2,204 | 2,347 | 1,918 | 2,103 | 2,300 | 2,305 | 2,014 | 2,170 | 2,202 | 2,052 | 2,148 | 2,293 | 2,145 | 2,146 |
| 90 | Vegetables, fruits, nuts, and preparations | 24,629 | 7,008 | 6,478 | 5,085 | 6,058 | 7,443 | 7,013 | 5,510 | 5,983 | 6,130 | 6,181 | 6,335 | 6,457 | 6,628 | 6,642 |
| 91 | Wine, beer, and related products | 8,972 | 2,094 | 2,296 | 2,340 | 2,242 | 2,196 | 2,322 | 2,321 | 2,245 | 2,193 | 2,313 | 2,221 | 2,388 | 2,221 | 2,273 |
| 92 | Other agricultural foods, feeds, and beverages | 35,898 | 8,510 | 8,533 | 9,122 | 9,733 | 9,202 | 9,769 | 9,785 | 8,856 | 8,490 | 9,012 | 9,541 | 9,657 | 9,714 | 9,609 |
| 93 | Nonagricultural (fish, distilled beverages, etc.) | 23,946 | 5,504 | 6,019 | 6,056 | 6,366 | 5,359 | 6,334 | 6,695 | 6,129 | 6,131 | 5,928 | 5,757 | 6,091 | 6,422 | 6,503 |
| 94 | Fish and shellfish | 16,645 | 3,882 | 4,216 | 4,279 | 4,268 | 3,708 | 4,335 | 4,757 | 4,286 | 4,326 | 4,082 | 3,952 | 4,174 | 4,420 | 4,516 |
| 95 | Whiskey and other alcoholic beverages | 6,577 | 1,405 | 1,640 | 1,608 | 1,924 | 1,460 | 1,789 | 1,713 | 1,626 | 1,641 | 1,677 | 1,632 | 1,723 | 1,792 | 1,763 |
| 96 | Industrial supplies and materials | 752,286 | 190,194 | 198,317 | 186,882 | 176,893 | 174,326 | 181,189 | 180,665 | 197,329 | 189,601 | 182,130 | 183,226 | 181,751 | 173,182 | 175,689 |
| 97 | Agricultural | 15,861 | 4,059 | 4,237 | 4,380 | 3,185 | 3,489 | 3,892 | 3,323 | 3,853 | 4,072 | 4,616 | 3,320 | 3,304 | 3,678 | 3,522 |
| 98 | Nonagricultural | 736,426 | 186,135 | 194,080 | 182,502 | 173,709 | 170,837 | 177,297 | 177,342 | 193,476 | 185,530 | 177,514 | 179,906 | 178,448 | 169,504 | 172,167 |
| 99 | Energy products | 453,805 | 116,067 | 120,639 | 111,662 | 105,437 | 100,048 | 104,832 | 107,823 | 122,577 | 114,532 | 107,226 | 109,470 | 106,196 | 99,581 | 103,836 |
| 100 | Petroleum and products | 433,867 | 111,526 | 116,401 | 106,437 | 99,502 | 94,616 | 99,270 | 102,043 | 118,229 | 110,083 | 102,020 | 103,536 | 100,983 | 93,687 | 98,088 |
| 101 | Natural gas | 9,929 | 2,617 | 1,978 | 2,455 | 2,879 | 3,412 | 3,117 | 2,890 | 2,429 | 2,165 | 2,504 | 2,830 | 3,189 | 3,410 | 2,945 |
| 102 | Paper and paper base stocks | 11,830 | 2,886 | 2,895 | 3,100 | 2,949 | 2,933 | 3,037 | 3,219 | 2,967 | 2,932 | 2,966 | 2,966 | 3,034 | 3,074 | 3,084 |
| 103 | Textile supplies and related materials | 13,867 | 3,344 | 3,715 | 3,501 | 3,307 | 3,355 | 3,671 | 3,634 | 3,463 | 3,537 | 3,464 | 3,403 | 3,531 | 3,486 | 3,554 |
| 104 | Chemicals, excluding medicinals | 75,604 | 19,071 | 19,480 | 18,870 | 18,183 | 20,569 | 19,991 | 18,198 | 18,291 | 18,887 | 19,554 | 18,871 | 19,907 | 19,293 | 18,591 |
| 105 | Building materials, except metals | 22,275 | 4,885 | 5,799 | 5,990 | 5,602 | 5,864 | 6,836 | 6,765 | 5,256 | 5,489 | 5,663 | 5,867 | 6,387 | 6,459 | 6,345 |
| 106 | Other nonmetals | 30,718 | 7,226 | 7,979 | 8,011 | 7,502 | 7,376 | 8,093 | 8,231 | 7,604 | 7,799 | 7,686 | 7,629 | 7,869 | 7,886 | 7,833 |
| 107 | Metals and nonmetallic products | 128,325 | 32,655 | 33,573 | 31,368 | 30,729 | 30,691 | 30,837 | 29,472 | 33,318 | 32,353 | 30,955 | 31,699 | 31,523 | 29,725 | 28,925 |
| 108 | Steelmaking materials | 8,631 | 2,575 | 2,216 | 1,999 | 1,841 | 1,695 | 1,919 | 1,898 | 2,727 | 2,054 | 1,881 | 1,969 | 1,804 | 1,801 | 1,803 |
| 109 | Iron and steel products | 40,558 | 10,359 | 10,933 | 10,015 | 9,251 | 8,957 | 9,500 | 9,351 | 10,662 | 10,407 | 9,785 | 9,705 | 9,277 | 9,014 | 9,133 |
| 110 | Nonferrous metals | 56,773 | 14,189 | 14,356 | 13,703 | 14,525 | 14,922 | 13,839 | 12,752 | 14,165 | 14,139 | 13,799 | 14,670 | 15,026 | 13,644 | 12,714 |
| 111 | Nonmonetary gold | 17,833 | 3,868 | 4,360 | 4,624 | 4,981 | 4,191 | 4,324 | 3,794 | 3,868 | 4,360 | 4,624 | 4,981 | 4,191 | 4,324 | 3,794 |
| 112 | Other precious metals | 12,578 | 3,471 | 3,004 | 2,906 | 3,197 | 3,411 | 2,869 | 2,796 | 3,464 | 2,996 | 2,977 | 3,141 | 3,493 | 2,875 | 2,757 |
| 113 | Bauxite and aluminum | 10,920 | 2,926 | 2,965 | 2,560 | 2,468 | 2,648 | 2,793 | 2,633 | 2,911 | 2,760 | 2,565 | 2,683 | 2,635 | 2,600 | 2,647 |
| 114 | Other nonferrous metals | 15,442 | 3,925 | 4,026 | 3,613 | 3,879 | 4,670 | 3,853 | 3,529 | 3,921 | 4,022 | 3,633 | 3,865 | 4,707 | 3,845 | 3,516 |
| 115 | Other metals and nonmetallic products | 22,363 | 5,531 | 6,068 | 5,651 | 5,113 | 5,118 | 5,579 | 5,471 | 5,763 | 5,754 | 5,491 | 5,355 | 5,416 | 5,266 | 5,275 |
| 116 | Capital goods, except automotive | 551,683 | 132,273 | 141,159 | 138,378 | 139,873 | 129,924 | 139,520 | 142,200 | 137,595 | 139,274 | 137,130 | 137,683 | 137,197 | 137,423 | 139,725 |
| 117 | Machinery and equipment, except consumer-type | 506,170 | 121,952 | 129,851 | 127,140 | 127,227 | 117,977 | 126,984 | 129,252 | 127,201 | 127,999 | 125,862 | 125,108 | 125,040 | 124,944 | 126,864 |
| 118 | Electric generating machinery, electric apparatus and parts | 65,092 | 15,278 | 16,693 | 17,151 | 15,969 | 15,550 | 16,885 | 17,654 | 16,077 | 16,498 | 16,450 | 16,067 | 16,562 | 16,641 | 16,814 |
| 119 | Oil drilling, mining, and construction machinery | 27,724 | 6,789 | 7,484 | 7,098 | 6,353 | 5,827 | 5,827 | 5,452 | 6,806 | 7,263 | 7,099 | 6,556 | 5,888 | 5,635 | 5,412 |
| 120 | Industrial engines, pumps, and compressors | 23,846 | 5,898 | 6,400 | 6,039 | 5,508 | 5,308 | 5,591 | 5,658 | 5,803 | 6,260 | 6,042 | 5,740 | 5,310 | 5,441 | 5,608 |
| 121 | Machine tools and metalworking machinery | 11,666 | 2,773 | 2,955 | 2,896 | 3,041 | 2,637 | 2,872 | 2,866 | 2,947 | 2,947 | 2,892 | 2,880 | 2,843 | 2,869 | 2,825 |
| 122 | Measuring, testing, and control instruments | 18,439 | 4,435 | 4,676 | 4,764 | 4,564 | 4,501 | 4,752 | 4,797 | 4,605 | 4,680 | 4,661 | 4,492 | 4,751 | 4,745 | 4,627 |
| 123 | Other industrial, agricultural, and service industry machinery | 101,908 | 24,845 | 26,665 | 25,685 | 24,713 | 24,492 | 26,489 | 26,340 | 25,473 | 25,851 | 25,718 | 24,865 | 25,453 | 25,608 | 26,176 |
| 124 | Computers, peripherals, and parts | 122,233 | 29,300 | 31,447 | 28,970 | 32,516 | 27,555 | 29,822 | 30,269 | 31,280 | 30,830 | 29,157 | 30,966 | 30,096 | 29,133 | 30,162 |
| 125 | Semiconductors | 40,462 | 10,758 | 9,851 | 10,051 | 9,802 | 9,565 | 10,384 | 11,118 | 10,887 | 9,953 | 9,945 | 9,677 | 9,759 | 10,520 | 10,937 |
| 126 | Telecommunications equipment | 52,821 | 11,755 | 13,228 | 13,982 | 13,856 | 12,420 | 13,724 | 14,403 | 12,814 | 13,245 | 13,455 | 13,307 | 13,714 | 13,704 | 13,765 |
| 127 | Other office and business machines | 4,756 | 1,069 | 1,238 | 1,219 | 1,230 | 1,100 | 1,180 | 1,149 | 1,166 | 1,206 | 1,183 | 1,201 | 1,215 | 1,148 | 1,110 |
| 128 | Scientific, hospital, and medical equipment and parts | 37,223 | 9,051 | 9,215 | 9,284 | 9,674 | 9,022 | 9,458 | 9,546 | 9,341 | 9,267 | 9,259 | 9,357 | 9,449 | 9,500 | 9,428 |
| 129 | Civilian aircraft, engines, and parts | 40,135 | 9,056 | 9,837 | 9,876 | 11,367 | 10,813 | 11,232 | 11,574 | 9,131 | 9,803 | 9,906 | 11,296 | 11,022 | 11,177 | 11,487 |
| 130 | Civilian aircraft, complete, all types | 10,290 | 2,068 | 2,450 | 2,406 | 3,365 | 2,945 | 3,128 | 3,454 | 2,068 | 2,450 | 2,406 | 3,365 | 2,945 | 3,128 | 3,454 |
| 131 | Other transportation equipment | 5,378 | 1,264 | 1,471 | 1,363 | 1,280 | 1,134 | 1,303 | 1,374 | 1,264 | 1,471 | 1,363 | 1,280 | 1,134 | 1,303 | 1,374 |
| 132 | Automotive vehicles, parts, and engines | 298,531 | 72,575 | 74,883 | 73,641 | 77,432 | 71,751 | 77,635 | 78,316 | 73,164 | 74,323 | 75,748 | 75,297 | 73,003 | 77,024 | 80,090 |
| 133 | From Canada | 64,722 | 15,749 | 16,687 | 15,240 | 17,046 | 14,947 | 16,302 | 14,737 | 15,509 | 16,017 | 16,595 | 16,601 | 14,886 | 15,657 | 15,924 |
| 134 | Passenger cars, new and used | 45,379 | 10,805 | 11,619 | 10,670 | 12,286 | 10,677 | 11,423 | 10,168 | 10,687 | 11,193 | 11,672 | 11,828 | 10,274 | 10,997 | 11,070 |
| 135 | Trucks, buses, and special purpose vehicles | 2,307 | 538 | 568 | 521 | 680 | 464 | 551 | 614 | 637 | 581 | 552 | 538 | 547 | 574 | 658 |
| 136 | Engines and engine parts | 3,795 | 944 | 1 | | | | | | | | | | | | |

Table 3. Private Services Transactions

[Millions of dollars]

| Line | | 2012 | Not seasonally adjusted | | | | | | | Seasonally adjusted | | | | | | |
|------|--|----------------|-------------------------|----------------|----------------|----------------|----------------|-----------------|------------------|---------------------|----------------|----------------|----------------|----------------|-----------------|------------------|
| | | | 2012 | | | | 2013 | | | 2012 | | | | 2013 | | |
| | | | I | II | III | IV | I | II ^r | III ^p | I | II | III | IV | I | II ^r | III ^p |
| 1 | Exports of private services | 628,138 | 151,845 | 154,917 | 161,537 | 159,839 | 158,030 | 162,558 | 171,984 | 155,275 | 156,731 | 155,577 | 160,556 | 161,647 | 164,559 | 165,267 |
| 2 | Travel (table 1, line 6) | 126,214 | 26,187 | 32,641 | 37,502 | 29,884 | 29,345 | 35,909 | 41,343 | 30,243 | 31,369 | 32,079 | 32,523 | 33,911 | 34,632 | 35,165 |
| 3 | Passenger fares (table 1, line 7) | 39,360 | 9,225 | 9,943 | 10,684 | 9,498 | 9,785 | 10,145 | 11,068 | 9,649 | 10,069 | 9,846 | 9,796 | 10,223 | 10,306 | 10,174 |
| 4 | Other transportation (table 1, line 8) | 43,855 | 10,853 | 11,188 | 10,929 | 10,885 | 11,308 | 11,472 | 11,123 | 11,031 | 11,108 | 10,856 | 10,860 | 11,504 | 11,382 | 11,052 |
| 5 | Freight | 22,293 | 5,431 | 5,809 | 5,610 | 5,443 | 5,540 | 5,787 | 5,464 | 5,578 | 5,722 | 5,581 | 5,412 | 5,698 | 5,687 | 5,441 |
| 6 | Port services | 21,562 | 5,422 | 5,379 | 5,319 | 5,442 | 5,768 | 5,685 | 5,659 | 5,453 | 5,386 | 5,275 | 5,448 | 5,806 | 5,695 | 5,611 |
| 7 | Royalties and license fees (table 1, line 9) | 124,182 | 30,245 | 30,716 | 30,019 | 33,202 | 30,647 | 32,222 | 31,910 | 31,293 | 30,726 | 30,827 | 31,336 | 31,666 | 32,256 | 32,666 |
| | By type: ¹ | | | | | | | | | | | | | | | |
| 8 | Industrial processes ² | 42,777 | 11,170 | 10,817 | 10,300 | 10,489 | 10,882 | 11,652 | 11,763 | 11,170 | 10,817 | 10,300 | 10,489 | 10,882 | 11,652 | 11,763 |
| 9 | Other ³ | 81,405 | 19,075 | 19,899 | 19,719 | 22,713 | 19,764 | 20,571 | 20,147 | 20,123 | 19,909 | 20,527 | 20,847 | 20,784 | 20,604 | 20,903 |
| | By affiliation: | | | | | | | | | | | | | | | |
| 10 | U.S. parents' receipts from their foreign affiliates | 71,794 | 17,497 | 17,515 | 17,674 | 19,107 | 17,178 | 17,960 | 18,150 | 18,155 | 17,770 | 17,784 | 18,085 | 17,825 | 18,214 | 18,258 |
| 11 | U.S. affiliates' receipts from their foreign parent groups | 4,839 | 1,301 | 1,072 | 1,132 | 1,335 | 1,250 | 1,374 | 1,484 | 1,301 | 1,072 | 1,132 | 1,335 | 1,250 | 1,374 | 1,484 |
| 12 | U.S. receipts from unaffiliated foreigners | 47,549 | 11,447 | 12,129 | 11,213 | 12,760 | 12,219 | 12,887 | 12,276 | 11,837 | 11,884 | 11,911 | 11,916 | 12,590 | 12,667 | 12,924 |
| 13 | Other private services (table 1, line 10) | 294,527 | 75,335 | 70,429 | 72,393 | 76,370 | 76,946 | 72,810 | 76,540 | 73,059 | 73,459 | 71,969 | 76,041 | 74,344 | 75,983 | 76,210 |
| | By type: ¹ | | | | | | | | | | | | | | | |
| 14 | Education | 24,710 | 10,095 | 2,987 | 6,985 | 4,643 | 10,772 | 3,192 | 7,437 | 6,007 | 6,119 | 6,264 | 6,321 | 6,425 | 6,530 | 6,660 |
| 15 | Financial services | 76,418 | 19,220 | 18,506 | 18,720 | 19,972 | 19,733 | 20,566 | 20,297 | 19,220 | 18,506 | 18,720 | 19,972 | 19,733 | 20,566 | 20,297 |
| 16 | Insurance services | 16,067 | 3,838 | 4,034 | 4,115 | 4,080 | 3,825 | 3,797 | 3,767 | 3,838 | 4,034 | 4,115 | 4,080 | 3,825 | 3,797 | 3,767 |
| 17 | Telecommunications | 14,009 | 3,390 | 3,526 | 3,521 | 3,572 | 3,517 | 3,559 | 3,466 | 3,390 | 3,526 | 3,521 | 3,572 | 3,517 | 3,559 | 3,466 |
| 18 | Business, professional, and technical services | 153,093 | 36,496 | 38,749 | 36,293 | 41,555 | 36,742 | 38,999 | 38,779 | 38,097 | 38,683 | 36,773 | 39,540 | 38,279 | 38,897 | 39,386 |
| 19 | Other services ⁴ | 10,231 | 2,296 | 2,628 | 2,760 | 2,547 | 2,356 | 2,696 | 2,794 | 2,507 | 2,592 | 2,576 | 2,556 | 2,564 | 2,634 | 2,633 |
| | By affiliation: | | | | | | | | | | | | | | | |
| 20 | U.S. parents' receipts from their foreign affiliates | 70,240 | 16,749 | 17,137 | 17,089 | 19,266 | 17,928 | 18,909 | 18,945 | 17,380 | 17,271 | 17,398 | 18,191 | 18,587 | 19,039 | 19,291 |
| 21 | U.S. affiliates' receipts from their foreign parent groups | 32,226 | 7,536 | 8,130 | 7,720 | 8,840 | 8,592 | 8,729 | 8,678 | 7,866 | 8,230 | 8,037 | 8,092 | 8,955 | 8,826 | 9,023 |
| 22 | U.S. receipts from unaffiliated foreigners | 192,061 | 51,050 | 45,163 | 47,585 | 48,264 | 50,426 | 45,171 | 48,917 | 47,812 | 47,958 | 46,534 | 49,757 | 46,801 | 48,118 | 47,896 |
| 23 | Imports of private services | 414,666 | 97,889 | 107,172 | 106,995 | 102,609 | 99,620 | 109,308 | 109,593 | 102,551 | 103,597 | 103,984 | 104,533 | 103,999 | 106,047 | 106,797 |
| 24 | Travel (table 1, line 23) | 83,451 | 18,410 | 24,041 | 23,423 | 17,577 | 18,674 | 24,309 | 24,314 | 20,960 | 21,139 | 20,709 | 20,643 | 21,122 | 21,531 | 21,547 |
| 25 | Passenger fares (table 1, line 24) | 34,654 | 8,281 | 9,540 | 8,933 | 7,900 | 8,951 | 10,065 | 9,263 | 8,466 | 8,784 | 8,735 | 8,669 | 9,138 | 9,241 | 9,185 |
| 26 | Other transportation (table 1, line 25) | 55,445 | 13,265 | 13,838 | 14,231 | 14,111 | 14,060 | 14,608 | 15,160 | 13,614 | 13,864 | 13,978 | 13,989 | 14,421 | 14,640 | 14,899 |
| 27 | Freight | 41,873 | 9,992 | 10,429 | 10,763 | 10,689 | 10,709 | 11,112 | 11,483 | 10,242 | 10,471 | 10,609 | 10,551 | 10,975 | 11,157 | 11,320 |
| 28 | Port services | 13,572 | 3,273 | 3,409 | 3,468 | 3,422 | 3,351 | 3,496 | 3,677 | 3,372 | 3,393 | 3,369 | 3,438 | 3,446 | 3,483 | 3,579 |
| 29 | Royalties and license fees (table 1, line 26) | 39,889 | 9,608 | 9,884 | 10,154 | 10,243 | 10,292 | 10,129 | 10,311 | 9,742 | 9,978 | 10,314 | 9,854 | 10,454 | 10,249 | 10,450 |
| | By type: ¹ | | | | | | | | | | | | | | | |
| 30 | Industrial processes ² | 22,777 | 5,857 | 5,767 | 5,230 | 5,924 | 5,957 | 5,908 | 6,067 | 5,933 | 5,914 | 5,305 | 5,625 | 6,055 | 6,078 | 6,121 |
| 31 | Other ³ | 17,111 | 3,751 | 4,117 | 4,924 | 4,319 | 4,336 | 4,222 | 4,245 | 3,809 | 4,064 | 5,009 | 4,229 | 4,399 | 4,171 | 4,328 |
| | By affiliation: | | | | | | | | | | | | | | | |
| 32 | U.S. parents' payments to their foreign affiliates | 6,660 | 1,642 | 1,584 | 1,682 | 1,751 | 1,866 | 1,716 | 1,798 | 1,642 | 1,584 | 1,682 | 1,751 | 1,866 | 1,716 | 1,798 |
| 33 | U.S. affiliates' payments to their foreign parent groups | 21,280 | 5,191 | 5,553 | 5,027 | 5,510 | 5,383 | 5,564 | 5,345 | 5,270 | 5,512 | 5,250 | 5,248 | 5,460 | 5,538 | 5,585 |
| 34 | U.S. payments to unaffiliated foreigners | 11,948 | 2,774 | 2,747 | 3,445 | 2,982 | 3,043 | 2,850 | 3,168 | 2,830 | 2,883 | 3,381 | 2,855 | 3,128 | 2,994 | 3,066 |
| 35 | Other private services (table 1, line 27) | 201,227 | 48,325 | 49,870 | 50,254 | 52,778 | 47,643 | 50,197 | 50,544 | 49,769 | 49,832 | 50,249 | 51,378 | 48,864 | 50,387 | 50,717 |
| | By type: ¹ | | | | | | | | | | | | | | | |
| 36 | Education | 6,037 | 1,120 | 1,544 | 2,069 | 1,305 | 1,183 | 1,635 | 2,195 | 1,477 | 1,504 | 1,520 | 1,536 | 1,566 | 1,593 | 1,610 |
| 37 | Financial services | 16,952 | 4,150 | 4,121 | 4,028 | 4,653 | 4,317 | 4,645 | 4,660 | 4,150 | 4,121 | 4,028 | 4,653 | 4,317 | 4,645 | 4,660 |
| 38 | Insurance services | 52,563 | 12,800 | 12,925 | 13,212 | 13,625 | 12,435 | 12,505 | 12,532 | 12,800 | 12,925 | 13,212 | 13,625 | 12,435 | 12,505 | 12,532 |
| 39 | Telecommunications | 8,007 | 1,960 | 1,938 | 2,075 | 2,035 | 1,870 | 1,993 | 1,977 | 1,960 | 1,938 | 2,075 | 2,035 | 1,870 | 1,993 | 1,977 |
| 40 | Business, professional, and technical services | 116,217 | 27,935 | 28,979 | 28,504 | 30,798 | 27,467 | 29,048 | 28,808 | 29,022 | 28,981 | 29,048 | 29,166 | 28,304 | 29,280 | 29,565 |
| 41 | Other services ⁴ | 1,450 | 360 | 362 | 365 | 362 | 371 | 372 | 373 | 360 | 362 | 365 | 362 | 371 | 372 | 373 |
| | By affiliation: | | | | | | | | | | | | | | | |
| 42 | U.S. parents' payments to their foreign affiliates | 65,319 | 15,531 | 16,261 | 16,100 | 17,427 | 14,933 | 16,065 | 16,138 | 16,272 | 16,203 | 16,241 | 16,603 | 15,606 | 16,036 | 16,246 |
| 43 | U.S. affiliates' payments to their foreign parent groups | 27,975 | 6,599 | 6,837 | 6,790 | 7,749 | 7,063 | 7,632 | 7,695 | 6,890 | 6,924 | 6,967 | 7,193 | 7,189 | 7,847 | 7,963 |
| 44 | U.S. payments to unaffiliated foreigners | 107,934 | 26,196 | 26,772 | 27,364 | 27,602 | 25,647 | 26,499 | 26,712 | 26,607 | 26,705 | 27,041 | 27,581 | 26,069 | 26,504 | 26,507 |
| | Supplemental detail on insurance transactions: | | | | | | | | | | | | | | | |
| 45 | Premiums received ⁵ | 29,467 | 6,679 | 7,326 | 7,721 | 7,741 | 7,227 | 7,305 | 7,386 | 6,679 | 7,326 | 7,721 | 7,741 | 7,227 | 7,305 | 7,386 |
| 46 | Actual losses paid | 18,666 | 4,570 | 4,634 | 4,699 | 4,763 | 4,942 | 4,928 | 4,903 | 4,570 | 4,634 | 4,699 | 4,763 | 4,942 | 4,928 | 4,903 |
| 47 | Premiums paid ⁵ | 91,537 | 21,750 | 22,242 | 23,102 | 24,443 | 22,485 | 23,423 | 23,905 | 21,750 | 22,242 | 23,102 | 24,443 | 22,485 | 23,423 | 23,905 |
| 48 | Actual losses recovered | 63,132 | 14,420 | 13,882 | 13,596 | 21,234 | 13,799 | 14,231 | 14,753 | 14,420 | 13,882 | 13,596 | 21,234 | 13,799 | 14,231 | 14,753 |
| | Memoranda: | | | | | | | | | | | | | | | |
| 49 | Balance on goods (table 1, line 72) | -741,475 | -174,091 | -191,299 | -197,538 | -178,547 | -157,832 | -178,258 | -197,137 | -193,604 | -186,487 | -178,980 | -182,403 | -179,457 | -175,736 | -178,630 |
| 50 | Balance on private services (line 1 minus line 23) | 213,473 | 53,956 | 47,745 | 54,542 | 57,229 | 58,410 | 53,250 | 62,391 | 52,724 | 53,133 | 51,593 | 56,023 | 57,649 | 58,512 | 58,470 |
| 51 | Balance on goods and private services (lines 49 and 50) | -528,003 | -120,135 | -143,555 | -142,996 | -121,318 | -99,422 | -125,008 | -134,746 | -140,880 | -133,354 | -127,388 | -126,381 | -121,808 | -117,225 | -120,160 |

See the footnotes on pages 66-67.

Table 4. Investment Income

[Millions of dollars]

| Line | | 2012 | Not seasonally adjusted | | | | | | | Seasonally adjusted | | | | | | |
|------|---|---------|-------------------------|---------|---------|---------|---------|-----------------|------------------|---------------------|---------|---------|---------|---------|-----------------|------------------|
| | | | 2012 | | | | 2013 | | | 2012 | | | | 2013 | | |
| | | | I | II | III | IV | I | II ^r | III ^p | I | II | III | IV | I | II ^r | III ^p |
| 1 | Income receipts on U.S.-owned assets abroad (table 1, line 13) | 770,079 | 191,413 | 193,526 | 191,914 | 193,226 | 189,730 | 194,832 | 195,868 | 192,550 | 191,551 | 190,748 | 195,230 | 189,968 | 193,789 | 194,928 |
| 2 | Direct investment receipts (table 1, line 14) | 470,233 | 118,037 | 117,691 | 116,879 | 117,625 | 113,619 | 116,995 | 117,323 | 119,118 | 115,731 | 115,735 | 119,649 | 113,783 | 115,953 | 116,391 |
| 3 | Earnings | 462,372 | 116,057 | 115,758 | 114,912 | 115,645 | 111,702 | 114,993 | 115,334 | 117,137 | 113,798 | 113,768 | 117,669 | 111,865 | 113,951 | 114,402 |
| 4 | Interest | 7,861 | 1,981 | 1,933 | 1,967 | 1,980 | 1,917 | 2,002 | 1,989 | 1,981 | 1,933 | 1,967 | 1,980 | 1,917 | 2,002 | 1,989 |
| 5 | Other private receipts (table 1, line 15) | 297,891 | 72,752 | 75,384 | 74,554 | 75,201 | 75,704 | 77,418 | 78,168 | 72,752 | 75,384 | 74,554 | 75,201 | 75,704 | 77,418 | 78,168 |
| 6 | Income on foreign securities | 263,715 | 63,335 | 66,802 | 66,188 | 67,390 | 68,056 | 70,053 | 71,093 | 63,335 | 66,802 | 66,188 | 67,390 | 68,056 | 70,053 | 71,093 |
| 7 | Dividends | 168,214 | 39,694 | 43,121 | 42,652 | 42,747 | 42,180 | 43,426 | 45,007 | 39,694 | 43,121 | 42,652 | 42,747 | 42,180 | 43,426 | 45,007 |
| 8 | Interest | 95,501 | 23,641 | 23,681 | 23,536 | 24,643 | 25,876 | 26,628 | 26,086 | 23,641 | 23,681 | 23,536 | 24,643 | 25,876 | 26,628 | 26,086 |
| 9 | Interest on claims reported by banks and securities brokers ¹ | 20,936 | 5,934 | 5,217 | 5,139 | 4,646 | 4,456 | 4,250 | 3,915 | 5,934 | 5,217 | 5,139 | 4,646 | 4,456 | 4,250 | 3,915 |
| 10 | For own claims | 18,699 | 5,302 | 4,675 | 4,595 | 4,127 | 4,009 | 3,834 | 3,547 | 5,302 | 4,675 | 4,595 | 4,127 | 4,009 | 3,834 | 3,547 |
| 11 | For customers' claims | 2,237 | 632 | 541 | 544 | 519 | 447 | 416 | 368 | 632 | 541 | 544 | 519 | 447 | 416 | 368 |
| 12 | Interest on claims reported by nonbanking concerns | 13,240 | 3,482 | 3,366 | 3,226 | 3,165 | 3,193 | 3,115 | 3,161 | 3,482 | 3,366 | 3,226 | 3,165 | 3,193 | 3,115 | 3,161 |
| 13 | U.S. government receipts (table 1, line 16) ² | 1,954 | 623 | 450 | 480 | 400 | 407 | 419 | 377 | 680 | 436 | 459 | 380 | 481 | 418 | 369 |
| 14 | Income payments on foreign-owned assets in the United States (table 1, line 30) | 537,815 | 134,190 | 132,884 | 134,543 | 136,197 | 135,992 | 136,191 | 133,213 | 135,665 | 131,898 | 133,996 | 136,256 | 137,070 | 135,607 | 132,753 |
| 15 | Direct investment payments (table 1, line 31) | 176,747 | 45,001 | 42,422 | 45,421 | 43,902 | 43,551 | 43,889 | 40,710 | 46,476 | 41,436 | 44,874 | 43,961 | 44,629 | 43,305 | 40,250 |
| 16 | Earnings | 150,002 | 38,714 | 35,475 | 38,727 | 37,086 | 37,881 | 37,866 | 34,966 | 39,540 | 34,529 | 38,343 | 37,589 | 38,378 | 37,287 | 34,640 |
| 17 | Interest | 26,745 | 6,286 | 6,947 | 6,695 | 6,816 | 5,670 | 6,023 | 5,744 | 6,936 | 6,906 | 6,530 | 6,372 | 6,251 | 6,018 | 5,610 |
| 18 | Other private payments (table 1, line 32) | 233,336 | 56,638 | 58,311 | 57,394 | 60,993 | 61,403 | 62,083 | 62,355 | 56,638 | 58,311 | 57,394 | 60,993 | 61,403 | 62,083 | 62,355 |
| 19 | Income on U.S. corporate securities | 212,309 | 50,870 | 52,894 | 52,198 | 56,347 | 57,060 | 58,067 | 58,612 | 50,870 | 52,894 | 52,198 | 56,347 | 57,060 | 58,067 | 58,612 |
| 20 | Dividends | 96,861 | 22,079 | 23,858 | 23,777 | 27,147 | 26,979 | 27,400 | 27,956 | 22,079 | 23,858 | 23,777 | 27,147 | 26,979 | 27,400 | 27,956 |
| 21 | Interest | 115,448 | 28,790 | 29,036 | 28,422 | 29,200 | 30,081 | 30,667 | 30,657 | 28,790 | 29,036 | 28,422 | 29,200 | 30,081 | 30,667 | 30,657 |
| 22 | Interest on liabilities reported by banks and securities brokers ³ | 13,596 | 3,720 | 3,470 | 3,351 | 3,056 | 2,869 | 2,629 | 2,429 | 3,720 | 3,470 | 3,351 | 3,056 | 2,869 | 2,629 | 2,429 |
| 23 | For own liabilities | 8,738 | 2,467 | 2,308 | 2,080 | 1,883 | 1,725 | 1,604 | 1,476 | 2,467 | 2,308 | 2,080 | 1,883 | 1,725 | 1,604 | 1,476 |
| 24 | For customers' liabilities | 4,858 | 1,253 | 1,161 | 1,271 | 1,173 | 1,144 | 1,024 | 952 | 1,253 | 1,161 | 1,271 | 1,173 | 1,144 | 1,024 | 952 |
| 25 | Interest on liabilities reported by nonbanking concerns | 7,431 | 2,049 | 1,947 | 1,845 | 1,590 | 1,474 | 1,388 | 1,314 | 2,049 | 1,947 | 1,845 | 1,590 | 1,474 | 1,388 | 1,314 |
| 26 | U.S. government payments (table 1, line 33) ⁴ | 127,732 | 32,551 | 32,151 | 31,728 | 31,302 | 31,038 | 30,219 | 30,148 | 32,551 | 32,151 | 31,728 | 31,302 | 31,038 | 30,219 | 30,148 |
| 27 | Memorandum: Balance on investment income (line 1 minus line 14) | 232,265 | 57,223 | 60,642 | 57,371 | 57,029 | 53,738 | 58,641 | 62,655 | 56,885 | 59,653 | 56,752 | 58,974 | 52,898 | 58,182 | 62,175 |

See the footnotes on pages 66-67.

Table 5. U.S. Official Reserve Assets and Foreign Official Assets in the United States

[Millions of dollars]

| Line | (Credits +; decrease in U.S. assets or increase in foreign assets. Debits -; increase in U.S. assets or decrease in foreign assets.) | 2012 | Not seasonally adjusted | | | | | | | Amounts outstanding Sept. 30, 2013 |
|------|---|----------------|-------------------------|---------------|----------------|---------------|----------------|-----------------|------------------|---|
| | | | 2012 | | | | 2013 | | | |
| | | | I | II | III | IV | I | II ^r | III ^p | |
| A1 | U.S. official reserve assets, net (table 1, line 41)..... | -4,460 | -1,233 | -3,289 | -833 | 895 | -876 | 191 | 1,001 | 483,426 |
| 2 | Gold (table 1, line 42)..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 346,878 |
| 3 | Special drawing rights (table 1, line 43)..... | -37 | -11 | -10 | -10 | -6 | -5 | -6 | -5 | 54,966 |
| 4 | Reserve position in the International Monetary Fund (table 1, line 44)..... | -4,032 | -1,078 | -3,179 | -744 | 969 | -755 | 287 | 1,071 | 33,462 |
| 5 | Foreign currencies (table 1, line 45)..... | -391 | -144 | -100 | -79 | -68 | -116 | -90 | -65 | 48,120 |
| B1 | Foreign official assets in the United States, net (table 1, line 56) | 393,922 | 144,468 | 57,374 | 107,684 | 84,396 | 126,871 | -6,577 | 68,514 | 5,843,282 |
| | By instrument: | | | | | | | | | |
| 2 | U.S. Treasury securities (table 1, line 58)..... | 433,155 | 143,100 | 96,213 | 100,571 | 93,271 | 118,533 | -11,974 | 15,972 | 4,016,025 |
| 3 | Bills and certificates | 15,498 | 995 | 6,250 | 19,290 | -11,037 | 31,327 | -41,329 | 7,486 | 370,204 |
| 4 | Bonds and notes, marketable..... | 417,531 | 142,075 | 89,932 | 81,249 | 104,275 | 87,174 | 29,321 | 8,452 | 3,644,069 |
| 5 | Bonds and notes, nonmarketable..... | 126 | 30 | 31 | 32 | 33 | 32 | 34 | 34 | 1,752 |
| 6 | Other U.S. government securities (table 1, line 59)..... | -118,495 | -18,875 | -53,286 | -13,262 | -33,072 | -21,930 | -11,584 | 19,221 | 469,848 |
| 7 | Other U.S. government liabilities (table 1, line 60)..... | 8,241 | 2,939 | 2,773 | 1,722 | 807 | 1,608 | 3,546 | 3,105 | 136,437 |
| 8 | U.S. liabilities reported by U.S. banks and securities brokers (table 1, line 61) | -1,572 | -14,458 | 406 | 7,066 | 5,414 | 20,061 | -9,354 | 30,052 | 245,159 |
| 9 | Liabilities for own accounts ¹ | -725 | -15,323 | 3,595 | 6,946 | 4,057 | 17,780 | -9,760 | 22,891 | 222,580 |
| 10 | Repurchase agreements..... | 13,912 | -3,161 | 892 | 1,594 | 14,587 | -5,757 | -15,117 | 8,471 | 131,643 |
| 11 | Deposits and brokerage balances ² | -6,716 | -8,604 | 2,264 | 3,560 | -3,936 | 16,072 | 1,014 | 17,032 | 84,364 |
| 12 | Other liabilities..... | -7,921 | -3,558 | 439 | 1,792 | -6,594 | 7,465 | 4,343 | -2,612 | 6,573 |
| 13 | Liabilities for customers' accounts ¹ | -847 | 865 | -3,189 | 120 | 1,357 | 2,281 | 406 | 7,161 | 22,579 |
| 14 | Negotiable certificates of deposit and other short-term instruments..... | -846 | 865 | -3,189 | 121 | 1,357 | 2,313 | 406 | 7,161 | 22,579 |
| 15 | Other liabilities..... | (*) | (*) | (*) | -1 | (*) | -32 | (*) | (*) | (*) |
| 16 | Other foreign official assets (table 1, line 62) | 72,593 | 31,762 | 11,268 | 11,587 | 17,976 | 8,599 | 22,789 | 164 | 975,813 |
| | By area: | | | | | | | | | |
| 17 | Europe..... | 167,821 | 43,264 | 37,256 | 63,964 | 23,337 | -9,306 | -2,708 | 1,916 | 878,140 |
| 18 | Canada..... | 5,999 | 2,426 | -1,471 | 1,911 | 3,133 | 779 | 18 | -36 | 40,805 |
| 19 | Latin America and Caribbean..... | 73,415 | 17,705 | 27,733 | 20,808 | 7,169 | 5,515 | 4,621 | 3,574 | 510,265 |
| 20 | Asia..... | 144,810 | 82,469 | -16,904 | 24,972 | 54,273 | 128,121 | -12,146 | 57,025 | 4,263,410 |
| 21 | Africa..... | 2,604 | -2,710 | 6,336 | 2,771 | -3,793 | -1,142 | 1,553 | 7,575 | 54,871 |
| 22 | Other..... | -727 | 1,314 | 4,424 | -6,742 | 277 | 2,904 | 2,085 | -1,540 | 95,791 |

See the footnotes on pages 66-67.

Table 6. Selected U.S. Government Transactions

[Millions of dollars]

| Line | | 2012 | Not seasonally adjusted | | | | | | |
|------|---|----------------|-------------------------|---------------|---------------|--------------|---------------|-----------------|------------------|
| | | | 2012 | | | | 2013 | | |
| | | | I | II | III | IV | I | II ⁺ | III ^P |
| A1 | U.S. government grants and transactions increasing government assets, total | -35,981 | -38,788 | -4,255 | -2,065 | 9,127 | 12,006 | 9,204 | 11,990 |
| | By category | | | | | | | | |
| 2 | Grants, net..... | 46,804 | 11,913 | 11,715 | 12,294 | 10,882 | 11,100 | 11,588 | 12,260 |
| 3 | U.S. government current grants, net (table 1, line 36, with sign reversed)..... | 46,090 | 11,912 | 11,473 | 11,823 | 10,882 | 11,061 | 11,361 | 12,260 |
| 4 | Financing military purchases ¹ | 16,335 | 5,304 | 4,296 | 2,992 | 3,744 | 4,424 | 4,510 | 3,043 |
| 5 | Other grants..... | 29,756 | 6,608 | 7,179 | 8,832 | 7,138 | 6,636 | 6,851 | 9,217 |
| 6 | Cash contributions received from coalition partners for Persian Gulf operations..... | | | | | | | | |
| 7 | Debt forgiveness (table 1, part of line 39, with sign reversed)..... | 712 | 1 | 241 | 470 | 0 | 40 | 227 | n.a. |
| 8 | Credits and other long-term assets (table 1, line 47, with sign reversed)..... | 8,202 | 2,655 | 2,538 | 1,038 | 1,971 | 1,865 | 3,934 | 876 |
| 9 | Capital subscriptions and contributions to international financial institutions, excluding IMF..... | 2,438 | 364 | 1,753 | 250 | 70 | 37 | 2,078 | 20 |
| 10 | Credits repayable in U.S. dollars..... | 5,764 | 2,291 | 785 | 788 | 1,901 | 1,828 | 1,856 | 856 |
| 11 | Credits repayable in other than U.S. dollars..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12 | Other long-term assets..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13 | Foreign currency holdings and short-term assets, net (table 1, line 49 with sign reversed)..... | -90,987 | -53,356 | -18,508 | -15,397 | -3,726 | -958 | -6,318 | -1,146 |
| 14 | Foreign currency holdings (excluding administrative cash holdings), net..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Receipts from: | | | | | | | | |
| 15 | Sales of agricultural commodities..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 16 | Interest..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 17 | Repayments of principal..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 18 | Reverse grants..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 19 | Other sources..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Less currencies disbursed for: | | | | | | | | |
| 20 | Grants and credits in the recipient's currency..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 21 | Other grants and credits..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 22 | Other U.S. government expenditures..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 23 | Assets acquired in performance of U.S. government guarantee and insurance obligations, net..... | -11 | 2 | -16 | 2 | 1 | -62 | -8 | -5 |
| 24 | Other assets held under Commodity Credit Corporation Charter Act, net..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 25 | Assets financing military sales contracts, net ² | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 26 | Other short-term assets (including changes in administrative cash holdings), net ³ | -90,977 | -53,358 | -18,492 | -15,399 | -3,727 | -896 | -6,310 | -1,140 |
| | By program | | | | | | | | |
| 27 | Capital subscriptions and contributions to international financial institutions, excluding IMF..... | 2,438 | 364 | 1,753 | 250 | 70 | 37 | 2,078 | 20 |
| 28 | Under Agricultural Trade Development and Assistance Act and related programs..... | 2,245 | 446 | 446 | 907 | 447 | 445 | 520 | 585 |
| 29 | Under Foreign Assistance Act and related programs..... | 42,378 | 11,118 | 10,578 | 10,754 | 9,928 | 10,085 | 10,699 | 11,191 |
| 30 | Under Export-Import Bank Act..... | 5,513 | 2,220 | 747 | 733 | 1,813 | 1,745 | 1,704 | 715 |
| 31 | Under Commodity Credit Corporation Charter Act..... | -8 | 2 | -11 | 1 | 0 | 30 | -1 | 1 |
| 32 | Under other grant and credit programs..... | 2,429 | 420 | 725 | 689 | 595 | 562 | 513 | 620 |
| 33 | Other foreign currency assets acquired (lines A16, A17, and A19)..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 34 | Less foreign currencies used by U.S. government other than for grants or credits (line A22)..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 35 | Other (including changes in administrative cash holdings), net ⁴ | -90,977 | -53,358 | -18,492 | -15,399 | -3,727 | -896 | -6,310 | -1,140 |
| | By disposition⁵ | | | | | | | | |
| 36 | Estimated transactions involving no direct dollar outflow from the United States..... | 39,478 | 11,340 | 9,279 | 9,244 | 9,615 | 9,961 | 10,378 | 9,167 |
| 37 | Expenditures on U.S. goods..... | 12,007 | 3,328 | 3,320 | 2,323 | 3,037 | 2,934 | 2,859 | 2,418 |
| 38 | Expenditures on U.S. services ⁴ | 11,938 | 2,697 | 2,973 | 3,447 | 2,821 | 2,622 | 2,799 | 3,706 |
| 39 | Financing of military sales contracts by U.S. government ⁵ (line C6)..... | 15,034 | 5,303 | 2,995 | 2,992 | 3,744 | 4,421 | 4,510 | 3,043 |
| 40 | By long-term credits..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 41 | By short-term credits ¹ | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 42 | By grants ¹ | 15,034 | 5,303 | 2,995 | 2,992 | 3,744 | 4,421 | 4,510 | 3,043 |
| 43 | U.S. government grants and credits to repay prior U.S. government credits ^{1,4} | 507 | 11 | 8 | 480 | 9 | 46 | 216 | 6 |
| 44 | U.S. government long- and short-term credits to repay prior U.S. private credits ⁶ and other assets..... | 3 | 2 | -5 | 3 | 3 | -59 | -9 | -9 |
| 45 | Increase in liabilities associated with U.S. government grants and transactions increasing government assets (including changes in retained accounts) ⁷ (line C11)..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 46 | Less receipts on short-term U.S. government assets (a) financing military sales contracts ¹ (b) financing repayment of private credits and other assets, and (c) financing expenditures on U.S. goods..... | 12 | 0 | 11 | 1 | (*) | 2 | -4 | -4 |
| 47 | Less foreign currencies used by U.S. government other than for grants or credits (line A22)..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 48 | Estimated dollar payments to foreign countries and international financial institutions ⁸ | -75,459 | -50,128 | -13,534 | -11,309 | -488 | 2,045 | -1,174 | 2,823 |
| B1 | Repayments on U.S. government long-term assets, total (table 1, line 48) | 2,546 | 386 | 680 | 847 | 633 | 461 | 731 | 579 |
| 2 | Receipts of principal on U.S. government credits..... | 2,546 | 386 | 680 | 847 | 633 | 461 | 731 | 579 |
| 3 | Under Agricultural Trade Development and Assistance Act and related programs..... | 727 | 63 | 23 | 487 | 154 | 61 | 29 | 107 |
| 4 | Under Foreign Assistance Act and related programs..... | 728 | 168 | 287 | 186 | 88 | 185 | 244 | 201 |
| 5 | Under Export-Import Bank Act..... | 1,039 | 142 | 357 | 166 | 374 | 169 | 441 | 270 |
| 6 | Under Commodity Credit Corporation Charter Act..... | 52 | 13 | 14 | 8 | 17 | 47 | 18 | (*) |
| 7 | Under other credit programs..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8 | Receipts on other long-term assets..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| C1 | U.S. government liabilities other than securities, total, net increase (+) (table 1, line 60) | 8,241 | 2,939 | 2,773 | 1,722 | 807 | 1,608 | 3,546 | 3,105 |
| 2 | Associated with military sales contracts ² | 8,037 | 2,913 | 2,732 | 1,652 | 741 | 1,568 | 3,546 | 3,105 |
| 3 | U.S. government cash receipts from foreign governments (including principal repayments on credits financing military sales contracts), net of refunds ¹ | 20,778 | 5,126 | 5,927 | 5,403 | 4,323 | 3,934 | 5,130 | 6,877 |
| 4 | Less U.S. government receipts from principal repayments..... | 63 | 20 | 3 | 34 | 6 | 19 | 6 | 0 |
| 5 | Less U.S. Treasury securities issued in connection with prepayments for military purchases in the United States..... | 600 | 600 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6 | Plus financing of military sales contracts by U.S. government ⁵ (line A39)..... | 15,034 | 5,303 | 2,995 | 2,992 | 3,744 | 4,421 | 4,510 | 3,043 |
| 7 | By long-term credits..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8 | By short-term credits ¹ | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | By grants ¹ | 15,034 | 5,303 | 2,995 | 2,992 | 3,744 | 4,421 | 4,510 | 3,043 |
| 10 | Less transfers of goods and services (including transfers financed by grants for military purchases, and by credits) ^{1,2} (table 1, line 5 and part of table 1, line 3)..... | 27,112 | 6,895 | 6,188 | 6,709 | 7,320 | 6,769 | 6,088 | 6,815 |
| 11 | Associated with U.S. government grants and transactions increasing Government assets (including changes in retained accounts) ⁷ (line A45)..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12 | Associated with other liabilities..... | 205 | 26 | 42 | 70 | 67 | 40 | 0 | 0 |
| 13 | Sales of nuclear material by Department of Energy/U.S. Enrichment Corporation ⁸ | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14 | Sales of space launch and other services by National Aeronautics and Space Administration..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15 | Other sales and miscellaneous operations ¹⁰ | 205 | 26 | 42 | 70 | 67 | 40 | 0 | 0 |

See the footnotes on pages 66-67.

Table 7. Direct Investment: Income, Financial Flows, Royalties and License Fees, and Other Private Services—Continues

[Millions of dollars]

| Line | (Credits +; debits -) | 2012 | Not seasonally adjusted | | | | | | Seasonally adjusted | | | | | | | |
|--------------------------------|---|----------|-------------------------|---------|----------|---------|---------|----------|---------------------|----------|---------|---------|---------|---------|---------|---------|
| | | | 2012 | | | 2013 | | | 2012 | | | 2013 | | | | |
| | | | I | II | III | IV | I | II | III | I | II | III | IV | I | II | III |
| U.S. direct investment abroad: | | | | | | | | | | | | | | | | |
| 1 | Income (table 1, line 14) | 470,233 | 118,037 | 117,691 | 116,879 | 117,625 | 113,619 | 116,995 | 117,323 | 119,118 | 115,731 | 115,735 | 119,649 | 113,783 | 115,953 | 116,391 |
| 2 | Earnings | 462,372 | 116,057 | 115,758 | 114,912 | 115,645 | 111,702 | 114,993 | 115,334 | 117,137 | 113,798 | 113,768 | 117,669 | 111,865 | 113,951 | 114,402 |
| 3 | Distributed earnings | 129,678 | 26,105 | 26,526 | 26,127 | 50,920 | 22,264 | 19,785 | 16,941 | 35,183 | 33,748 | 33,982 | 26,765 | 32,126 | 26,690 | 22,528 |
| 4 | Reinvested earnings | 332,694 | 89,952 | 89,232 | 88,785 | 64,725 | 89,437 | 95,207 | 98,394 | 81,955 | 80,050 | 79,786 | 90,904 | 79,739 | 87,261 | 91,875 |
| 5 | Reinvested earnings without current-cost adjustment | 311,341 | 84,562 | 83,888 | 83,470 | 59,421 | 84,110 | 89,874 | 93,056 | 76,565 | 74,706 | 74,471 | 85,600 | 74,412 | 81,928 | 86,537 |
| 6 | Current-cost adjustment | 21,353 | 5,390 | 5,344 | 5,315 | 5,304 | 5,327 | 5,333 | 5,338 | 5,390 | 5,344 | 5,315 | 5,304 | 5,327 | 5,333 | 5,338 |
| 7 | Interest | 7,861 | 1,981 | 1,933 | 1,967 | 1,980 | 1,917 | 2,002 | 1,989 | 1,981 | 1,933 | 1,967 | 1,980 | 1,917 | 2,002 | 1,989 |
| 8 | U.S. parents' receipts | 10,765 | 2,637 | 2,668 | 2,683 | 2,777 | 2,627 | 2,693 | 2,675 | 2,637 | 2,668 | 2,683 | 2,777 | 2,627 | 2,693 | 2,675 |
| 9 | U.S. parents' payments | -2,904 | -656 | -735 | -716 | -796 | -710 | -690 | -686 | -656 | -735 | -716 | -796 | -710 | -690 | -686 |
| 10 | Income without current-cost adjustment | 448,880 | 112,647 | 112,347 | 111,564 | 112,321 | 108,292 | 111,662 | 111,985 | 113,728 | 110,387 | 110,420 | 114,345 | 108,456 | 110,620 | 111,053 |
| 11 | Manufacturing | 65,844 | 16,238 | 17,251 | 16,498 | 15,856 | 15,332 | 18,251 | 17,627 | 16,419 | 16,746 | 16,105 | 16,574 | 15,521 | 17,662 | 17,385 |
| 12 | Wholesale trade | 27,020 | 6,977 | 6,624 | 5,872 | 7,547 | 6,489 | 6,061 | 6,310 | 7,416 | 6,441 | 6,474 | 6,689 | 6,914 | 5,900 | 6,947 |
| 13 | Finance (including depository institutions) and insurance | 45,506 | 11,276 | 10,689 | 11,719 | 11,822 | 11,051 | 11,837 | 11,106 | 11,120 | 10,457 | 10,645 | 13,284 | 10,893 | 11,349 | 10,697 |
| 14 | Holding companies, except bank holding companies | 225,622 | 57,039 | 56,215 | 56,517 | 55,851 | 55,141 | 54,858 | 56,144 | 56,455 | 55,213 | 56,540 | 57,414 | 53,616 | 54,899 | 56,200 |
| 15 | Other | 84,889 | 21,116 | 21,569 | 20,958 | 21,246 | 20,279 | 20,655 | 20,798 | 22,318 | 21,530 | 20,656 | 20,384 | 21,511 | 20,811 | 19,824 |
| 16 | Earnings without current-cost adjustment (line 2 less line 6) | 441,019 | 110,667 | 110,414 | 109,597 | 110,341 | 106,375 | 109,660 | 109,996 | 111,747 | 108,454 | 108,453 | 112,365 | 106,538 | 108,618 | 109,064 |
| 17 | Manufacturing | 65,315 | 16,097 | 17,120 | 16,375 | 15,724 | 15,188 | 18,139 | 17,492 | 16,277 | 16,615 | 15,982 | 16,441 | 15,377 | 17,549 | 17,250 |
| 18 | Wholesale trade | 26,763 | 6,910 | 6,556 | 5,793 | 7,505 | 6,457 | 6,034 | 6,277 | 7,348 | 6,373 | 6,394 | 6,647 | 6,882 | 5,873 | 6,914 |
| 19 | Finance (including depository institutions) and insurance | 44,986 | 11,155 | 10,543 | 11,563 | 11,726 | 10,948 | 11,694 | 10,967 | 10,988 | 10,310 | 10,489 | 13,188 | 10,790 | 11,207 | 10,558 |
| 20 | Holding companies, except bank holding companies | 221,226 | 55,917 | 55,166 | 55,442 | 54,702 | 54,061 | 53,650 | 54,925 | 55,333 | 54,164 | 55,464 | 56,265 | 52,536 | 53,690 | 54,982 |
| 21 | Other | 82,729 | 20,589 | 21,030 | 20,425 | 20,685 | 19,722 | 20,143 | 20,334 | 21,791 | 20,992 | 20,124 | 19,822 | 20,954 | 20,299 | 19,360 |
| 22 | Interest | 7,861 | 1,981 | 1,933 | 1,967 | 1,980 | 1,917 | 2,002 | 1,989 | 1,981 | 1,933 | 1,967 | 1,980 | 1,917 | 2,002 | 1,989 |
| 23 | Manufacturing | 528 | 142 | 131 | 123 | 133 | 144 | 112 | 135 | 142 | 131 | 123 | 133 | 144 | 112 | 135 |
| 24 | Wholesale trade | 257 | 68 | 68 | 80 | 42 | 32 | 27 | 33 | 68 | 68 | 80 | 42 | 32 | 27 | 33 |
| 25 | Finance (including depository institutions) and insurance | 521 | 122 | 147 | 156 | 96 | 103 | 143 | 139 | 122 | 147 | 156 | 96 | 103 | 143 | 139 |
| 26 | Holding companies, except bank holding companies | 4,396 | 1,122 | 1,049 | 1,076 | 1,149 | 1,080 | 1,208 | 1,218 | 1,122 | 1,049 | 1,076 | 1,149 | 1,080 | 1,208 | 1,218 |
| 27 | Other | 2,160 | 527 | 539 | 533 | 561 | 558 | 512 | 464 | 527 | 539 | 533 | 561 | 558 | 512 | 464 |
| 28 | Financial flows (table 1, line 51) | -388,293 | -121,035 | -95,384 | -102,634 | -69,239 | -93,820 | -104,950 | -102,332 | -113,038 | -86,202 | -93,635 | -95,418 | -84,122 | -97,004 | -95,813 |
| 29 | Equity | -34,562 | -3,871 | -15,262 | -12,389 | -3,039 | 852 | -5,665 | -13,583 | -3,871 | -15,262 | -12,389 | -3,039 | 852 | -5,665 | -13,583 |
| 30 | Increases in equity | -94,268 | -16,234 | -19,333 | -31,444 | -27,257 | -10,212 | -22,454 | -23,046 | -16,234 | -19,333 | -31,444 | -27,257 | -10,212 | -22,454 | -23,046 |
| 31 | Decreases in equity | 59,706 | 12,363 | 4,071 | 19,055 | 24,218 | 11,064 | 16,788 | 9,463 | 12,363 | 4,071 | 19,055 | 24,218 | 11,064 | 16,788 | 9,463 |
| 32 | Reinvested earnings (line 4 with sign reversed) | -332,694 | -89,952 | -89,232 | -88,785 | -64,725 | -89,437 | -95,207 | -98,394 | -81,955 | -80,050 | -79,786 | -90,904 | -79,739 | -87,261 | -91,875 |
| 33 | Intercompany debt | -21,037 | -27,212 | 9,109 | -1,460 | -1,474 | -5,235 | -4,078 | 9,645 | -27,212 | 9,109 | -1,460 | -1,474 | -5,235 | -4,078 | 9,645 |
| 34 | U.S. parents' receivables | -18,387 | -18,506 | 11,098 | -3,936 | -7,043 | 524 | -13,591 | -6,209 | -18,506 | 11,098 | -3,936 | -7,043 | 524 | -13,591 | -6,209 |
| 35 | U.S. parents' payables | -2,650 | -8,706 | -1,989 | 2,476 | 5,568 | -5,759 | 9,513 | 15,854 | -8,706 | -1,989 | 2,476 | 5,568 | -5,759 | 9,513 | 15,854 |
| 36 | Financial flows without current-cost adjustment | -366,940 | -115,645 | -90,040 | -97,319 | -63,935 | -88,493 | -99,617 | -96,994 | -107,648 | -80,858 | -88,320 | -90,114 | -78,795 | -91,671 | -90,475 |
| 37 | Manufacturing | -62,064 | -23,674 | -11,622 | -19,646 | -7,122 | -19,490 | -13,084 | -22,383 | -22,128 | -10,940 | -18,156 | -10,841 | -17,724 | -12,447 | -20,855 |
| 38 | Wholesale trade | -21,547 | -9,641 | -9,017 | 346 | -3,234 | -2,930 | -9,235 | -1,911 | -9,268 | -8,822 | 101 | -3,557 | -2,302 | -8,980 | -2,040 |
| 39 | Finance (including depository institutions) and insurance | -24,116 | -7,169 | -14,554 | -1,691 | -703 | -9,634 | -6,524 | -9,324 | -6,292 | -13,552 | 934 | -5,205 | -7,893 | -4,346 | -7,728 |
| 40 | Holding companies, except bank holding companies | -177,724 | -50,908 | -40,690 | -54,991 | -31,135 | -38,397 | -56,066 | -48,267 | -45,316 | -34,495 | -50,409 | -47,504 | -32,572 | -51,999 | -45,703 |
| 41 | Other | -81,489 | -24,253 | -14,157 | -21,337 | -21,742 | -18,041 | -14,708 | -15,109 | -24,643 | -13,050 | -20,790 | -23,006 | -18,303 | -13,988 | -14,149 |
| 42 | Equity | -34,562 | -3,871 | -15,262 | -12,389 | -3,039 | 852 | -5,665 | -13,583 | -3,871 | -15,262 | -12,389 | -3,039 | 852 | -5,665 | -13,583 |
| 43 | Manufacturing | -8,766 | -194 | -1,683 | -6,173 | -716 | -70 | -1,378 | -5,504 | -194 | -1,683 | -6,173 | -716 | -70 | -1,378 | -5,504 |
| 44 | Wholesale trade | -1,043 | -25 | -217 | -736 | -65 | 76 | -155 | 84 | -25 | -217 | -736 | -65 | 76 | -155 | 84 |
| 45 | Finance (including depository institutions) and insurance | -2,904 | -1,760 | -2,377 | 659 | 574 | 13 | 1,553 | -6,844 | -1,760 | -2,377 | 659 | 574 | 13 | 1,553 | -6,844 |
| 46 | Holding companies, except bank holding companies | -6,513 | 1,913 | -9,769 | -2,549 | 3,892 | 1,199 | -5,161 | -1,697 | 1,913 | -9,769 | -2,549 | 3,892 | 1,199 | -5,161 | -1,697 |
| 47 | Other | -15,335 | -3,804 | -1,215 | -3,590 | -6,726 | -365 | -524 | 378 | -3,804 | -1,215 | -3,590 | -6,726 | -365 | -524 | 378 |
| 48 | Reinvested earnings without current-cost adjustment (line 5 with sign reversed) | -311,341 | -84,562 | -83,888 | -83,470 | -59,421 | -84,110 | -89,874 | -93,056 | -76,565 | -74,706 | -74,471 | -85,600 | -74,412 | -81,928 | -86,537 |
| 49 | Manufacturing | -49,766 | -14,347 | -12,917 | -13,469 | -9,033 | -13,300 | -15,068 | -14,277 | -12,802 | -12,234 | -11,979 | -12,751 | -11,534 | -14,431 | -12,750 |
| 50 | Wholesale trade | -20,060 | -6,089 | -4,761 | -4,058 | -5,152 | -5,556 | -4,981 | -4,446 | -5,717 | -4,565 | -4,303 | -5,475 | -4,928 | -4,726 | -4,575 |
| 51 | Finance (including depository institutions) and insurance | -30,027 | -8,515 | -7,498 | -7,399 | -6,615 | -8,157 | -8,377 | -9,019 | -7,639 | -6,497 | -4,775 | -11,117 | -6,416 | -6,199 | -7,422 |
| 52 | Holding companies, except bank holding companies | -147,669 | -39,372 | -41,341 | -43,011 | -23,944 | -41,880 | -44,026 | -48,596 | -33,780 | -35,146 | -38,429 | -40,313 | -36,055 | -39,959 | -46,031 |
| 53 | Other | -63,819 | -16,238 | -17,371 | -15,532 | -14,678 | -15,218 | -17,423 | -16,718 | -16,628 | -16,264 | -14,985 | -15,943 | -15,479 | -16,613 | -15,758 |
| 54 | Intercompany debt | -21,037 | -27,212 | 9,109 | -1,460 | -1,474 | -5,235 | -4,078 | 9,645 | -27,212 | 9,109 | -1,460 | -1,474 | -5,235 | -4,078 | 9,645 |
| 55 | Manufacturing | -3,532 | -9,133 | 2,977 | -3 | 2,627 | -6,120 | 3,363 | -2,602 | -9,133 | 2,977 | -3 | 2,627 | -6,120 | 3,363 | -2,602 |
| 56 | Wholesale trade | -444 | -3,526 | -4,039 | 5,140 | 1,982 | 2,550 | -4,099 | 2,451 | -3,526 | -4,039 | 5,140 | 1,982 | 2,550 | -4,099 | 2,451 |
| 57 | Finance (including depository institutions) and insurance | 8,816 | 3,107 | -4,678 | 5,049 | 5,338 | -1,490 | 300 | 6,539 | 3,107 | -4,678 | 5,049 | 5,338 | -1,490 | 300 | 6,539 |
| 58 | Holding companies, except bank holding companies | -23,543 | -13,449 | 10,420 | -9,431 | -11,083 | 2,283 | -6,880 | 2,026 | -13,449 | 10,420 | -9,431 | -11,083 | 2,283 | -6,880 | 2,026 |
| 59 | Other | -2,334 | -4,211 | 4,429 | -2,215 | -338 | -2,458 | 3,238 | 1,231 | -4,211 | 4,429 | -2,215 | -338 | -2,458 | 3,238 | 1,231 |
| 60 | Royalties and license fees, net | 65,134 | 15,855 | 15,931 | 15,992 | 17,356 | 15,312 | 16,244 | 16,352 | 16,513 | 16,186 | 1 | | | | |

Table 7. Direct Investment: Income, Financial Flows, Royalties and License Fees, and Other Private Services—Table Ends
(Millions of dollars)

| Line | (Credits +; debits -) | 2012 | Not seasonally adjusted | | | | | | | | | Seasonally adjusted | | | | | | | | |
|---|---|----------|-------------------------|---------|---------|---------|---------|-----------------|------------------|---------|---------|---------------------|---------|---------|-----------------|------------------|--|--|--|--|
| | | | 2012 | | | | 2013 | | | | | 2012 | | | | 2013 | | | | |
| | | | I | II | III | IV | I | II ^r | III ^p | I | II | III | IV | I | II ^r | III ^p | | | | |
| Foreign direct investment in the United States: | | | | | | | | | | | | | | | | | | | | |
| 66 | Income (table 1, line 31)..... | -176,747 | -45,001 | -42,422 | -45,421 | -43,902 | -43,551 | -43,889 | -40,710 | -46,476 | -41,436 | -44,874 | -43,961 | -44,629 | -43,305 | -40,250 | | | | |
| 67 | Earnings..... | -150,002 | -38,714 | -35,475 | -38,727 | -37,086 | -37,881 | -37,866 | -34,966 | -39,540 | -34,529 | -38,343 | -37,589 | -38,378 | -37,287 | -34,640 | | | | |
| 68 | Distributed earnings..... | -44,250 | -11,226 | -11,296 | -7,398 | -14,329 | -10,343 | -5,304 | -13,560 | -13,211 | -11,243 | -10,514 | -9,283 | -12,788 | -5,371 | -20,666 | | | | |
| 69 | Reinvested earnings..... | -105,752 | -27,489 | -24,179 | -31,328 | -22,757 | -27,538 | -32,561 | -21,406 | -26,329 | -23,287 | -27,830 | -28,306 | -25,591 | -31,916 | -13,974 | | | | |
| 70 | Reinvested earnings without current-cost adjustment..... | -99,910 | -26,000 | -22,716 | -29,880 | -21,315 | -26,085 | -31,104 | -19,946 | -24,840 | -21,824 | -26,382 | -26,864 | -24,138 | -30,459 | -12,514 | | | | |
| 71 | Current-cost adjustment..... | -5,842 | -1,489 | -1,463 | -1,448 | -1,442 | -1,453 | -1,457 | -1,460 | -1,489 | -1,463 | -1,448 | -1,442 | -1,453 | -1,457 | -1,460 | | | | |
| 72 | Interest..... | -26,745 | -6,286 | -6,947 | -6,695 | -6,816 | -5,670 | -6,023 | -5,744 | -6,936 | -6,906 | -6,530 | -6,372 | -6,251 | -6,018 | -5,610 | | | | |
| 73 | U.S. affiliates' payments..... | -30,717 | -7,233 | -7,890 | -7,815 | -7,779 | -6,422 | -6,759 | -6,583 | -7,883 | -7,849 | -7,650 | -7,335 | -7,003 | -6,754 | -6,449 | | | | |
| 74 | U.S. affiliates' receipts..... | 3,973 | 947 | 943 | 1,120 | 963 | 752 | 736 | 839 | 947 | 943 | 1,120 | 963 | 752 | 736 | 839 | | | | |
| 75 | Income without current-cost adjustment..... | -170,905 | -43,512 | -40,959 | -43,973 | -42,460 | -42,098 | -42,432 | -39,250 | -44,987 | -39,973 | -43,426 | -42,519 | -43,176 | -41,848 | -38,790 | | | | |
| 76 | Manufacturing..... | -69,334 | -18,948 | -17,131 | -16,988 | -16,267 | -14,384 | -14,658 | -14,458 | -20,225 | -16,176 | -16,403 | -16,529 | -15,307 | -14,090 | -13,964 | | | | |
| 77 | Wholesale trade..... | -17,565 | -3,879 | -4,146 | -4,750 | -4,789 | -5,044 | -5,956 | -5,122 | -3,879 | -4,146 | -4,750 | -4,789 | -5,044 | -5,956 | -5,122 | | | | |
| 78 | Finance (including depository institutions) and insurance..... | -29,484 | -8,592 | -4,906 | -8,072 | -7,914 | -8,685 | -8,054 | -8,250 | -8,592 | -4,906 | -8,072 | -7,914 | -8,685 | -8,054 | -8,250 | | | | |
| 79 | Other..... | -54,521 | -12,092 | -14,776 | -14,163 | -13,490 | -13,984 | -13,764 | -11,420 | -12,291 | -14,744 | -14,200 | -13,286 | -14,140 | -13,749 | -11,454 | | | | |
| 80 | Earnings without current-cost adjustment (line 67 less line 71)..... | -144,160 | -37,225 | -34,012 | -37,279 | -35,644 | -36,428 | -36,409 | -33,506 | -38,051 | -33,066 | -36,895 | -36,147 | -36,925 | -35,830 | -33,180 | | | | |
| 81 | Manufacturing..... | -58,270 | -16,488 | -14,092 | -13,917 | -13,773 | -11,921 | -12,276 | -12,036 | -17,314 | -13,147 | -13,534 | -14,276 | -12,419 | -11,698 | -11,709 | | | | |
| 82 | Wholesale trade..... | -15,770 | -3,464 | -3,649 | -4,388 | -4,270 | -4,653 | -5,486 | -4,702 | -3,464 | -3,649 | -4,388 | -4,270 | -4,653 | -5,486 | -4,702 | | | | |
| 83 | Finance (including depository institutions) and insurance..... | -27,800 | -8,265 | -4,574 | -7,635 | -7,327 | -8,402 | -7,740 | -7,952 | -8,265 | -4,574 | -7,635 | -7,327 | -8,402 | -7,740 | -7,952 | | | | |
| 84 | Other..... | -42,320 | -9,009 | -11,697 | -11,339 | -10,274 | -11,452 | -10,907 | -8,816 | -9,009 | -11,697 | -11,339 | -10,274 | -11,452 | -10,907 | -8,816 | | | | |
| 85 | Interest..... | -26,745 | -6,286 | -6,947 | -6,695 | -6,816 | -5,670 | -6,023 | -5,744 | -6,936 | -6,906 | -6,530 | -6,372 | -6,251 | -6,018 | -5,610 | | | | |
| 86 | Manufacturing..... | -11,064 | -2,460 | -3,039 | -3,071 | -2,494 | -2,463 | -2,382 | -2,422 | -2,911 | -3,030 | -2,869 | -2,254 | -2,888 | -2,392 | -2,254 | | | | |
| 87 | Wholesale trade..... | -1,795 | -416 | -497 | -363 | -520 | -392 | -470 | -420 | -416 | -497 | -363 | -520 | -392 | -470 | -420 | | | | |
| 88 | Finance (including depository institutions) and insurance ¹ | -1,684 | -327 | -332 | -437 | -587 | -283 | -314 | -298 | -327 | -332 | -437 | -587 | -283 | -314 | -298 | | | | |
| 89 | Other..... | -12,202 | -3,083 | -3,079 | -2,824 | -3,216 | -2,532 | -2,857 | -2,604 | -3,282 | -3,047 | -2,861 | -3,012 | -2,688 | -2,842 | -2,638 | | | | |
| 90 | Financial flows (table 1, line 64)..... | 166,411 | 36,915 | 50,415 | 42,337 | 36,743 | 30,571 | 41,201 | 51,610 | 35,756 | 49,524 | 38,839 | 42,292 | 28,624 | 40,556 | 44,177 | | | | |
| 91 | Equity..... | 59,621 | 1,779 | 13,116 | 8,644 | 36,083 | 13,090 | 10,534 | 35,840 | 1,779 | 13,116 | 8,644 | 36,083 | 13,090 | 10,534 | 35,840 | | | | |
| 92 | Increases in equity..... | 87,268 | 14,323 | 17,661 | 12,901 | 42,383 | 17,422 | 18,604 | 43,079 | 14,323 | 17,661 | 12,901 | 42,383 | 17,422 | 18,604 | 43,079 | | | | |
| 93 | Decreases in equity..... | -27,647 | -12,545 | -4,545 | -4,257 | -6,300 | -4,332 | -8,070 | -7,239 | -12,545 | -4,545 | -4,257 | -6,300 | -4,332 | -8,070 | -7,239 | | | | |
| 94 | Reinvested earnings (line 69 with sign reversed)..... | 105,752 | 27,489 | 24,179 | 31,328 | 22,757 | 27,538 | 32,561 | 21,406 | 26,329 | 23,287 | 27,830 | 28,306 | 25,591 | 31,916 | 13,974 | | | | |
| 95 | Intercompany debt..... | 1,038 | 7,648 | 13,121 | 2,366 | -22,096 | -10,057 | -1,894 | -5,637 | 7,648 | 13,121 | 2,366 | -22,096 | -10,057 | -1,894 | -5,637 | | | | |
| 96 | U.S. affiliates' payables..... | 41,065 | 23,440 | 25,065 | 4,799 | -12,238 | -7,521 | 7,243 | -7,136 | 23,440 | 25,065 | 4,799 | -12,238 | -7,521 | 7,243 | -7,136 | | | | |
| 97 | U.S. affiliates' receivables..... | -40,027 | -15,792 | -11,944 | -2,433 | -9,858 | -2,536 | 1,499 | -15,792 | -11,944 | -2,433 | -9,858 | -2,536 | 1,499 | -15,792 | -11,944 | | | | |
| 98 | Financial flows without current-cost adjustment..... | 160,569 | 35,426 | 48,952 | 40,889 | 35,301 | 29,118 | 39,744 | 50,150 | 34,267 | 48,061 | 37,391 | 40,850 | 27,171 | 39,099 | 42,717 | | | | |
| 99 | Manufacturing..... | 79,504 | 10,645 | 27,222 | 25,439 | 16,199 | 3,348 | 18,045 | 13,453 | 10,545 | 26,058 | 23,640 | 19,262 | 2,739 | 17,394 | 7,435 | | | | |
| 100 | Wholesale trade..... | 19,146 | 9,764 | 3,804 | 1,737 | 3,842 | 10,063 | 2,512 | 5,809 | 9,764 | 3,804 | 1,737 | 3,842 | 10,063 | 2,512 | 5,809 | | | | |
| 101 | Finance (including depository institutions) and insurance..... | 147 | -8,525 | 5,135 | 4,848 | -1,311 | 5,743 | 4,922 | 4,244 | -8,525 | 5,135 | 4,848 | -1,311 | 5,743 | 4,922 | 4,244 | | | | |
| 102 | Other..... | 61,771 | 23,543 | 12,792 | 8,866 | 16,571 | 9,964 | 14,266 | 26,644 | 22,484 | 13,064 | 7,166 | 19,057 | 8,625 | 14,271 | 25,228 | | | | |
| 103 | Equity..... | 59,621 | 1,779 | 13,116 | 8,644 | 36,083 | 13,090 | 10,534 | 35,840 | 1,779 | 13,116 | 8,644 | 36,083 | 13,090 | 10,534 | 35,840 | | | | |
| 104 | Manufacturing..... | 31,896 | -393 | 4,277 | 3,363 | 24,649 | 2,121 | 10,200 | 13,973 | -393 | 4,277 | 3,363 | 24,649 | 2,121 | 10,200 | 13,973 | | | | |
| 105 | Wholesale trade..... | 4,958 | 2,268 | 141 | -123 | 2,672 | 7,730 | 3 | 2,207 | 2,268 | 141 | -123 | 2,672 | 7,730 | 3 | 2,207 | | | | |
| 106 | Finance (including depository institutions) and insurance..... | -816 | -8,629 | 4,772 | 708 | 2,334 | 525 | -998 | 485 | -8,629 | 4,772 | 708 | 2,334 | 525 | -998 | 485 | | | | |
| 107 | Other..... | 23,582 | 8,533 | 3,926 | 4,696 | 6,427 | 2,714 | 1,329 | 19,176 | 8,533 | 3,926 | 4,696 | 6,427 | 2,714 | 1,329 | 19,176 | | | | |
| 108 | Reinvested earnings without current-cost adjustment (line 70 with sign reversed)..... | 99,910 | 26,000 | 22,716 | 29,880 | 21,315 | 26,085 | 31,104 | 19,946 | 24,840 | 21,824 | 26,382 | 26,864 | 24,138 | 30,459 | 12,514 | | | | |
| 109 | Manufacturing..... | 40,597 | 11,993 | 8,635 | 11,569 | 8,400 | 7,992 | 11,498 | 4,644 | 11,893 | 7,470 | 9,770 | 11,463 | 7,383 | 10,847 | -1,374 | | | | |
| 110 | Wholesale trade..... | 12,648 | 2,649 | 2,960 | 3,992 | 3,046 | 3,647 | 4,770 | 4,135 | 2,649 | 2,960 | 3,992 | 3,046 | 3,647 | 4,770 | 4,135 | | | | |
| 111 | Finance (including depository institutions) and insurance..... | 16,528 | 4,586 | 2,426 | 5,068 | 4,447 | 5,090 | 5,626 | 3,929 | 4,586 | 2,426 | 5,068 | 4,447 | 5,090 | 5,626 | 3,929 | | | | |
| 112 | Other..... | 30,138 | 6,771 | 8,694 | 9,251 | 5,421 | 9,356 | 9,210 | 7,238 | 5,712 | 8,967 | 7,552 | 7,907 | 8,017 | 9,216 | 5,823 | | | | |
| 113 | Intercompany debt..... | 1,038 | 7,648 | 13,121 | 2,366 | -22,096 | -10,057 | -1,894 | -5,637 | 7,648 | 13,121 | 2,366 | -22,096 | -10,057 | -1,894 | -5,637 | | | | |
| 114 | Manufacturing..... | 7,011 | -956 | 14,310 | 10,507 | -16,850 | -6,765 | -3,653 | -5,164 | -956 | 14,310 | 10,507 | -16,850 | -6,765 | -3,653 | -5,164 | | | | |
| 115 | Wholesale trade..... | 1,540 | 4,846 | 702 | -2,132 | -1,877 | -1,314 | -2,262 | -532 | 4,846 | 702 | -2,132 | -1,877 | -1,314 | -2,262 | -532 | | | | |
| 116 | Finance (including depository institutions) and insurance ² | -15,565 | -4,482 | -2,063 | -928 | -8,092 | 128 | 294 | -169 | -4,482 | -2,063 | -928 | -8,092 | 128 | 294 | -169 | | | | |
| 117 | Other..... | 8,052 | 8,240 | 172 | -5,082 | 4,722 | -2,106 | 3,726 | 229 | 8,240 | 172 | -5,082 | 4,722 | -2,106 | 3,726 | 229 | | | | |
| 118 | Royalties and license fees, net..... | -16,441 | -3,890 | -4,481 | -3,895 | -4,175 | -4,133 | -4,189 | -3,860 | -3,969 | -4,440 | -4,118 | -3,913 | -4,210 | -4,164 | -4,101 | | | | |
| 119 | U.S. affiliates' payments (table 1, part of line 26)..... | -21,280 | -5,191 | -5,553 | -5,027 | -5,510 | -5,383 | -5,564 | -5,345 | -5,270 | -5,512 | -5,250 | -5,248 | -5,460 | -5,538 | -5,585 | | | | |
| 120 | U.S. affiliates' receipts (table 1, part of line 9)..... | 4,839 | 1,301 | 1,072 | 1,132 | 1,335 | 1,250 | 1,374 | 1,484 | 1,301 | 1,072 | 1,132 | 1,335 | 1,250 | 1,374 | 1,484 | | | | |
| 121 | Other private services, net..... | 4,251 | 938 | 1,293 | 930 | 1,091 | 1,529 | 1,097 | 983 | 976 | 1,306 | 1,070 | 899 | 1,767 | 979 | 1,060 | | | | |
| 122 | U.S. affiliates' payments (table 1, part of line 27)..... | -27,975 | -6,599 | -6,837 | -6,790 | -7,749 | -7,063 | -7,632 | -7,695 | -6,890 | -6,924 | -6,967 | -7,193 | -7,189 | -7,847 | -7,963 | | | | |
| 123 | U.S. affiliates' receipts (table 1, part of line 10)..... | 32,226 | 7,536 | 8,130 | 7,720 | 8,840 | 8,592 | 8,729 | 8,678 | 7,866 | 8,230 | 8,037 | 8,092 | 8,955 | 8,826 | 9,023 | | | | |

See the footnotes on pages 66-67.

Table 8. Transactions in Long-Term Securities

[Millions of dollars]

| Line | (Credits +; debits -) | 2012 | Not seasonally adjusted | | | | | | |
|--|--|------------|-------------------------|-----------|-----------|-----------|-----------|-----------|-----------|
| | | | 2012 | | | | 2013 | | |
| | | | I | II | III | IV | I | II | III |
| A1 | Foreign securities, net purchases (-) or net sales (+) by U.S. residents (table 1, line 52 or lines 4 + 18 below) | -144,823 | 2,276 | -22,920 | -51,183 | -72,996 | -133,783 | -79,359 | -47,391 |
| 2 | Stocks, gross purchases by U.S. residents | 3,441,117 | 941,448 | 903,829 | 790,557 | 805,283 | 1,001,552 | 1,086,837 | 959,487 |
| 3 | Stocks, gross sales by U.S. residents | 3,358,537 | 931,272 | 859,685 | 772,676 | 794,904 | 927,722 | 1,008,445 | 936,523 |
| 4 | Stocks, net purchases by U.S. residents | -82,580 | -10,176 | -44,144 | -17,881 | -10,379 | -73,830 | -78,392 | -22,964 |
| 5 | New issues in the United States ¹ | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. |
| 6 | Transactions in outstanding stocks, net | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. |
| | Net purchases by U.S. residents, by area: | | | | | | | | |
| 7 | Europe | -44,487 | -6,723 | -29,687 | -11,215 | 3,138 | -52,376 | -59,528 | -8,722 |
| 8 | Of which: United Kingdom | -25,625 | -4,013 | -22,443 | 1,099 | -268 | -26,250 | -27,102 | -3,172 |
| 9 | Canada | -7,838 | -4,580 | -509 | -1,535 | -1,214 | -3,391 | 2,257 | -5,211 |
| 10 | Caribbean financial centers ² | -9,361 | -1,181 | -10,688 | 114 | 2,394 | -7,870 | -5,740 | 12,970 |
| 11 | Latin America, excluding Caribbean financial centers | 4,177 | 1,977 | -436 | 2,514 | 122 | 4,522 | 1,485 | -4,100 |
| 12 | Asia | -25,702 | -2,359 | -706 | -8,386 | -14,251 | -16,518 | -16,119 | -15,266 |
| 13 | Of which: Japan | -15,027 | -2,662 | -1,369 | -5,356 | -5,640 | -11,101 | -13,838 | -8,846 |
| 14 | Africa | 308 | 2,030 | -1,344 | -22 | -356 | -369 | -603 | -1,084 |
| 15 | Other | 323 | 660 | -774 | 649 | -212 | 2,172 | -144 | -1,551 |
| 16 | Bonds, gross purchases by U.S. residents | 3,918,092 | 957,194 | 927,675 | 923,752 | 1,109,471 | 1,126,076 | 1,127,771 | 1,081,966 |
| 17 | Bonds, gross sales by U.S. residents | 3,855,849 | 969,646 | 948,899 | 890,450 | 1,046,854 | 1,066,123 | 1,126,804 | 1,057,539 |
| 18 | Bonds, net purchases by U.S. residents | -62,243 | 12,452 | 21,224 | -33,302 | -62,617 | -59,953 | -967 | -24,427 |
| 19 | New issues in the United States ¹ | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. |
| 20 | Transactions in outstanding bonds, net | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. |
| | Net purchases by U.S. residents, by area: | | | | | | | | |
| 21 | Europe | -80,943 | 34,362 | -10,307 | -45,850 | -59,148 | -9,320 | -11,221 | -21,238 |
| 22 | Of which: United Kingdom | -29,542 | 32,440 | -6,438 | -28,556 | -26,988 | -3,110 | -14,433 | -6,672 |
| 23 | Canada | -9,346 | -6,690 | -4,942 | 8,709 | -6,423 | -10,625 | -6,187 | -63 |
| 24 | Caribbean financial centers ² | 9,012 | -5,673 | 7,328 | 8,028 | -671 | -11,040 | 5,480 | 7,333 |
| 25 | Latin America, excluding Caribbean financial centers | -29,302 | -11,267 | -880 | -3,823 | -13,332 | -8,018 | 574 | -11,221 |
| 26 | Asia | 35,272 | 4,628 | 19,605 | 5,863 | 5,176 | -8,708 | 5,704 | 3,230 |
| 27 | Of which: Japan | 10,674 | 2,729 | 693 | 5,632 | 1,620 | -6,493 | -5,066 | -5,701 |
| 28 | Africa | 862 | -439 | 600 | 103 | 598 | 594 | 755 | -623 |
| 29 | Other | 12,202 | -2,469 | 9,820 | -6,332 | 11,183 | -12,836 | 3,928 | -3,091 |
| B1 | U.S. securities, excluding transactions in U.S. Treasury securities and transactions of foreign official agencies, net purchases (+) or net sales (-) by foreign residents (table 1, line 66 or lines 4 + 16 + 30 below) | 196,908 | 28,297 | -39,577 | 64,694 | 143,494 | -10,970 | -43,203 | 131,648 |
| 2 | Stocks, gross purchases by foreign residents | 7,060,419 | 1,752,480 | 1,769,621 | 1,738,470 | 1,799,848 | 1,888,855 | 1,990,441 | 1,761,419 |
| 3 | Stocks, gross sales by foreign residents | 6,887,095 | 1,709,425 | 1,753,656 | 1,718,867 | 1,705,147 | 1,912,294 | 2,037,539 | 1,702,814 |
| 4 | Stocks, net purchases by foreign residents | 173,324 | 43,055 | 15,965 | 19,603 | 94,701 | -23,439 | -47,098 | 58,605 |
| | Net purchases by foreign residents, by area: | | | | | | | | |
| 5 | Europe | 55,294 | 27,529 | 13,471 | -19,057 | 33,351 | -15,924 | -17,575 | 65,531 |
| 6 | Of which: United Kingdom | 25,931 | 13,423 | 7,917 | -1,415 | 6,006 | -5,923 | 1,087 | 6,900 |
| 7 | Canada | 52,394 | 5,879 | 5,290 | 19,868 | 21,357 | 22,855 | 8,285 | 7,011 |
| 8 | Caribbean financial centers ² | 33,263 | 9,842 | -7,735 | 17,880 | 13,276 | 8,821 | -9,605 | -12,641 |
| 9 | Latin America, excluding Caribbean financial centers | 14,622 | 405 | 1,120 | 2,281 | 10,816 | -2,688 | -4,230 | 5,010 |
| 10 | Asia | 11,831 | -2,471 | 3,634 | -899 | 11,567 | -35,669 | -22,669 | -1,864 |
| 11 | Of which: Japan | -8,407 | -3,634 | 207 | -6,069 | 1,089 | -28,883 | -11,012 | -5,750 |
| 12 | Africa | 359 | 118 | 223 | -294 | 312 | 124 | -1,243 | 1,107 |
| 13 | Other | 5,561 | 1,753 | -38 | -176 | 4,022 | -958 | -61 | -5,549 |
| 14 | Corporate bonds, gross purchases by foreign residents | 917,883 | 258,786 | 202,975 | 221,291 | 234,831 | 222,032 | 244,140 | 210,793 |
| 15 | Corporate bonds, gross sales by foreign residents | 951,042 | 296,631 | 262,079 | 201,329 | 191,003 | 189,778 | 215,382 | 139,070 |
| 16 | Corporate bonds, net purchases by foreign residents | -33,159 | -37,845 | -59,104 | 19,962 | 43,828 | 32,254 | 28,758 | 71,723 |
| 17 | New issues sold abroad by U.S. corporations ¹ | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. |
| 18 | Transactions in outstanding bonds, net | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. |
| | Net purchases by foreign residents, by area: | | | | | | | | |
| 19 | Europe | -46,153 | -37,332 | -53,598 | 15,476 | 29,301 | 9,598 | 31,667 | 49,248 |
| 20 | Of which: United Kingdom | -55,337 | -19,132 | -30,140 | -8,667 | 2,602 | -19,791 | -3,546 | 8,915 |
| 21 | Canada | 3,990 | -6,446 | 2,732 | 3,973 | 3,731 | 7,289 | 3,099 | 1,103 |
| 22 | Caribbean financial centers ² | 5,495 | 2,798 | -5,797 | -718 | 9,212 | 9,333 | -6,621 | 19,312 |
| 23 | Latin America, excluding Caribbean financial centers | 52 | 268 | 638 | -725 | -129 | 14 | -1,763 | 312 |
| 24 | Asia | 6,329 | 5,785 | -2,272 | 2,905 | -89 | 4,349 | 863 | -1,125 |
| 25 | Of which: Japan | -2,133 | 3,276 | -2,604 | -1,557 | -1,248 | -677 | -535 | -708 |
| 26 | Africa | -184 | 28 | -80 | -43 | -89 | -10 | 190 | 175 |
| 27 | Other | -2,688 | -2,946 | -727 | -906 | 1,891 | 1,681 | 1,323 | 2,698 |
| 28 | Federally sponsored agency bonds, gross purchases by foreign residents | 1,308,342 | 267,342 | 336,983 | 367,948 | 336,069 | 252,123 | 275,866 | 267,619 |
| 29 | Federally sponsored agency bonds, gross sales by foreign residents | 1,251,599 | 244,255 | 333,421 | 342,819 | 331,104 | 271,908 | 300,729 | 266,299 |
| 30 | Federally sponsored agency bonds, net purchases by foreign residents | 56,743 | 23,087 | 3,562 | 25,129 | 4,965 | -19,785 | -24,863 | 1,320 |
| 31 | New issues sold abroad by federally sponsored agencies ¹ | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. |
| 32 | Transactions in outstanding bonds, net | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. |
| | Net purchases by foreign residents, by area: | | | | | | | | |
| 33 | Europe | 11,992 | -2,558 | 3,831 | 4,297 | 6,422 | -1,034 | -2,459 | 13,343 |
| 34 | Of which: United Kingdom | -7,011 | -1,600 | -4,796 | 405 | -1,020 | -986 | 127 | 16,513 |
| 35 | Canada | 1,288 | 36 | 1,703 | 364 | -815 | 302 | 51 | -427 |
| 36 | Caribbean financial centers ² | 13,655 | -1,381 | 4,164 | 9,941 | 931 | -10,492 | -5,638 | -8,483 |
| 37 | Latin America, excluding Caribbean financial centers | -461 | 462 | -749 | -754 | 580 | -333 | -1,037 | -207 |
| 38 | Asia | 30,803 | 26,835 | -4,986 | 11,365 | -2,411 | -7,796 | -15,617 | -1,916 |
| 39 | Of which: Japan | 23,636 | 25,748 | -5,766 | 8,186 | -4,532 | -17,904 | -17,032 | -8,584 |
| 40 | Africa | -369 | -4 | -180 | -114 | -71 | -85 | 37 | -83 |
| 41 | Other | -165 | -303 | -221 | 30 | 329 | -347 | -200 | -907 |
| C1 | U.S. Treasury bonds and notes, excluding transactions of foreign official agencies, net purchases (+) or net sales (-) by foreign residents (table 1, part of line 65) | 157,902 | 79,469 | 5,674 | 32,884 | 39,875 | 23,526 | -1,883 | 100,510 |
| 2 | U.S. Treasury bonds and notes, gross purchases by foreign residents | 13,435,701 | 3,682,239 | 3,697,415 | 3,170,829 | 2,885,218 | 3,859,557 | 4,897,312 | 3,827,889 |
| 3 | U.S. Treasury bonds and notes, gross sales by foreign residents | 13,277,799 | 3,602,770 | 3,691,741 | 3,137,945 | 2,845,343 | 3,836,031 | 4,899,195 | 3,727,379 |
| | Net purchases by foreign residents, by area: | | | | | | | | |
| 4 | Europe | 75,686 | 12,298 | 25,517 | 8,918 | 28,953 | 20,709 | 14,122 | 23,248 |
| 5 | Canada | 25,611 | 17,944 | -4,048 | 6,393 | 5,322 | -5,072 | -962 | -409 |
| 6 | Caribbean financial centers ² | -14,717 | 1,223 | 6,920 | -19,131 | -3,729 | 8,017 | 5,282 | 24,605 |
| 7 | Latin America, excluding Caribbean financial centers | 1,186 | 2,593 | -2,283 | 140 | 736 | 570 | 208 | 504 |
| 8 | Asia | 52,232 | 35,173 | -9,711 | 30,547 | -3,777 | 3,250 | -20,408 | 44,161 |
| 9 | Africa | -1,359 | 671 | -1,849 | -163 | -18 | 278 | 117 | 41 |
| 10 | Other | 19,263 | 9,567 | -8,872 | 6,180 | 12,388 | -4,226 | -242 | 8,360 |
| Memoranda: | | | | | | | | | |
| Net purchases of marketable long-term U.S. securities by foreign official agencies included elsewhere in the international transactions accounts, net purchases (+) or net sales (-) (lines in table 5): | | | | | | | | | |
| 1 | U.S. Treasury marketable bonds and notes (line B4) | 417,531 | 142,075 | 89,932 | 81,249 | 104,275 | 87,174 | 29,321 | 8,452 |
| 2 | Other U.S. government securities (line B6) | -118,495 | -18,875 | -53,286 | -13,262 | -33,072 | -21,930 | -11,584 | 19,221 |
| 3 | U.S. corporate and other bonds (part of line B16) | 13,854 | 9,401 | -1,440 | 2,796 | 3,097 | 5,859 | 8,419 | 4,204 |
| 4 | U.S. stocks (part of line B16) | 58,739 | 22,361 | 12,708 | 8,791 | 14,879 | 2,740 | 14,370 | -4,040 |

See the footnotes on pages 66-67.

Table 9. Claims on and Liabilities to Unaffiliated Foreigners Reported by U.S. Nonbanking Concerns Except Securities Brokers ¹

(Millions of dollars)

| Line | (Credits +; decrease in U.S. assets or increase in U.S. liabilities. Debits -; increase in U.S. assets or decrease in U.S. liabilities.) | 2012 | Not seasonally adjusted | | | | | | | Amounts outstanding September 30, 2013 |
|------|---|---------|-------------------------|---------|---------|---------|---------|-----------------|------------------|---|
| | | | 2012 | | | | 2013 | | | |
| | | | I | II | III | IV | I | II ^r | III ^p | |
| A1 | Claims, total (table 1, line 53)..... | -25,723 | -67,175 | 16,793 | 6,325 | 18,334 | -22,437 | -59,730 | 4,290 | 980,805 |
| 2 | Financial claims..... | -25,601 | -69,878 | 16,938 | 7,508 | 19,831 | -24,122 | -55,875 | 2,162 | 924,537 |
| 3 | Denominated in U.S. dollars..... | 6,462 | -49,881 | 19,365 | 23,357 | 13,621 | -17,460 | -22,100 | -22,334 | 628,380 |
| 4 | Denominated in foreign currencies..... | -32,063 | -19,997 | -2,427 | -15,849 | 6,210 | -6,662 | -33,775 | 24,496 | 296,157 |
| | By instrument: ² | | | | | | | | | |
| 5 | Resale agreements..... | -3,822 | -453 | -1,566 | -3,479 | 1,676 | -5,786 | -1,406 | -3,807 | 17,339 |
| 6 | Negotiable certificates of deposit..... | 115 | 772 | -150 | 54 | -561 | 177 | 297 | -211 | 354 |
| 7 | Other short-term instruments (including money market instruments)..... | -3,214 | 528 | -9,464 | -1,086 | 6,808 | 307 | -160 | -8,030 | 12,186 |
| 8 | Deposits..... | -41,859 | -66,647 | 11,440 | 6,201 | 7,147 | -23,679 | -63,836 | 6,430 | 758,204 |
| 9 | Other claims..... | 23,179 | -4,078 | 16,678 | 5,818 | 4,761 | 4,859 | 9,230 | 7,780 | 136,454 |
| 10 | Of which: Financial intermediaries' accounts ³ | 9,117 | -4,985 | 17,730 | 7,376 | -11,004 | 5,103 | 4,534 | 7,980 | 114,675 |
| | By area: | | | | | | | | | |
| 11 | Europe..... | -20,185 | -50,474 | 39,617 | -10,132 | 804 | -5,504 | -46,736 | 6,272 | 715,845 |
| | Of which: | | | | | | | | | |
| 12 | United Kingdom..... | -40,866 | -50,631 | 11,026 | -1,845 | 584 | -4,306 | -63,542 | 14,200 | 454,933 |
| 13 | Germany..... | -5,352 | -1,042 | 2,080 | -5,139 | -1,251 | 5,219 | 11,350 | -6,206 | 61,022 |
| 14 | Caribbean financial centers ⁴ | -22,891 | -21,948 | -14,120 | 13,618 | -441 | -13,898 | -9,240 | -3,068 | 180,075 |
| 15 | Other..... | 17,475 | 2,544 | -8,559 | 4,022 | 19,468 | -4,720 | 101 | -1,042 | 28,617 |
| 16 | Commercial claims..... | -122 | 2,703 | -145 | -1,183 | -1,497 | 1,685 | -3,855 | 2,128 | 56,268 |
| 17 | Denominated in U.S. dollars..... | 1,067 | 2,775 | -1,471 | -232 | -5 | 1,709 | -4,327 | 750 | 52,656 |
| 18 | Denominated in foreign currencies..... | -1,189 | -72 | 1,326 | -951 | -1,492 | -24 | 472 | 1,378 | 3,612 |
| | By instrument: | | | | | | | | | |
| 19 | Trade receivables..... | 3,256 | 3,433 | 547 | 844 | -1,568 | 5,847 | -4,768 | 2,052 | 38,644 |
| 20 | Advance payments and other claims..... | -3,378 | -730 | -692 | -2,027 | 71 | -4,162 | 913 | 76 | 17,624 |
| | By area: | | | | | | | | | |
| 21 | Europe..... | 2,021 | 5,175 | -1,492 | -172 | -1,490 | -443 | 1,138 | -571 | 18,342 |
| 22 | Canada..... | -654 | -266 | -331 | 15 | -72 | 1,601 | -1,835 | 2,389 | 4,161 |
| 23 | Asia..... | -1,306 | -2,038 | 1,942 | -656 | -554 | 1,871 | -1,988 | 134 | 19,139 |
| 24 | Other..... | -183 | -168 | -264 | -370 | 619 | -1,344 | -1,170 | 176 | 14,626 |
| B1 | Liabilities, total (table 1, line 68)..... | -39,505 | 13,279 | -25,581 | -4,763 | -22,440 | -20,872 | 18,850 | -60,786 | 565,620 |
| 2 | Financial liabilities..... | -41,849 | 12,307 | -24,983 | -8,688 | -20,485 | -22,773 | 19,135 | -58,193 | 496,371 |
| 3 | Denominated in U.S. dollars..... | -39,007 | -2,000 | -34,689 | -4,367 | 2,049 | -10,649 | 9,254 | -42,403 | 357,635 |
| 4 | Denominated in foreign currencies..... | -2,842 | 14,307 | 9,706 | -4,321 | -22,534 | -12,124 | 9,881 | -15,790 | 138,736 |
| | By instrument: ² | | | | | | | | | |
| 5 | Repurchase agreements..... | 1,440 | 577 | 588 | 2,543 | -2,268 | 4,827 | 1,009 | 2,312 | 12,326 |
| 6 | Short-term instruments..... | -243 | 547 | -521 | -302 | 33 | -461 | -154 | 45 | 542 |
| 7 | Other liabilities..... | -43,046 | 11,183 | -25,050 | -10,929 | -18,250 | -27,139 | 18,280 | -60,550 | 483,503 |
| 8 | Of which: Financial intermediaries' accounts ³ | -1,155 | -2,090 | 1,353 | 165 | -583 | -5 | -3,927 | 951 | 33,772 |
| | By area: | | | | | | | | | |
| 9 | Europe..... | -33,198 | 7,177 | -18,112 | -8,530 | -13,733 | -22,254 | 15,392 | -40,159 | 438,875 |
| | Of which: | | | | | | | | | |
| 10 | United Kingdom..... | -491 | 5,637 | 4,686 | -3,657 | -7,157 | -16,821 | 19,540 | -37,925 | 272,932 |
| 11 | Germany..... | -14,147 | -1,996 | -3,988 | -6,226 | -1,937 | -3,490 | -9,851 | -4,703 | 47,280 |
| 12 | Caribbean financial centers ⁴ | -6,641 | 6,848 | -7,677 | -2,295 | -3,517 | -2,206 | 3,413 | -18,190 | 39,245 |
| 13 | Other..... | -2,010 | -1,718 | 806 | 2,137 | -3,235 | 1,687 | 330 | 156 | 18,251 |
| 14 | Commercial liabilities..... | 2,344 | 972 | -598 | 3,925 | -1,955 | 1,901 | -285 | -2,593 | 69,249 |
| 15 | Denominated in U.S. dollars..... | 3,343 | 604 | 774 | 3,838 | -1,873 | 1,832 | -790 | -2,434 | 64,671 |
| 16 | Denominated in foreign currencies..... | -999 | 368 | -1,372 | 87 | -82 | 69 | 505 | -159 | 4,578 |
| | By instrument: | | | | | | | | | |
| 17 | Trade payables..... | -1,380 | -1,049 | -853 | 3,389 | -2,867 | -1,634 | 861 | -1,717 | 29,733 |
| 18 | Advance receipts and other liabilities..... | 3,724 | 2,021 | 255 | 536 | 912 | 3,535 | -1,146 | -876 | 39,516 |
| | By area: | | | | | | | | | |
| 19 | Europe..... | -2,587 | -1,740 | -1,374 | -290 | 817 | 817 | -564 | 133 | 18,194 |
| 20 | Canada..... | 109 | 354 | 201 | 279 | -725 | -1,541 | 164 | -265 | 5,557 |
| 21 | Asia..... | 4,474 | 2,128 | 298 | 2,857 | -809 | 1,341 | 311 | -1,482 | 33,874 |
| 22 | Other..... | 348 | 230 | 277 | 1,079 | -1,238 | 1,284 | -196 | -979 | 11,624 |

See the footnotes on pages 66-67.

Table 10. Claims on Foreigners Reported by U.S. Banks and Securities Brokers ¹

[Millions of dollars]

| Line | (Credits +; decrease in U.S. assets. Debits -; increase in U.S. assets.) | 2012 | Not seasonally adjusted | | | | | | | Amounts outstanding Sept. 30, 2013 |
|------|--|---------|-------------------------|---------|----------|---------|---------|-----------------|------------------|---|
| | | | 2012 | | | | 2013 | | | |
| | | | I | II | III | IV | I | II ^r | III ^p | |
| 1 | Claims reported by U.S. banks and securities brokers, total (table 1, line 54)..... | 380,498 | 221,602 | 271,030 | -142,935 | 30,801 | 12,594 | 126,586 | 62,768 | 3,667,017 |
| 2 | Claims for own accounts..... | 337,495 | 131,640 | 250,993 | -61,619 | 16,481 | 31,313 | 163,495 | 57,403 | 2,923,049 |
| 3 | Denominated in dollars..... | 344,598 | 97,547 | 292,644 | -48,931 | 3,338 | 27,132 | 176,990 | 42,747 | 2,568,654 |
| | By instrument: ² | | | | | | | | | |
| 4 | Resale agreements..... | -39,706 | -8,133 | -4,532 | 11,631 | -38,672 | 17,636 | 39,942 | -2,490 | 792,635 |
| 5 | Negotiable certificates of deposit..... | 1,456 | 1,173 | -423 | 728 | -22 | -338 | -630 | -246 | 1,779 |
| 6 | Other short-term instruments (including money market instruments)..... | 2,051 | 1,309 | 990 | -2,274 | 2,026 | -595 | 1,533 | -2,357 | 10,286 |
| 7 | Deposits and brokerage balances..... | 406,624 | 116,881 | 277,267 | -24,261 | 36,737 | 35,433 | 103,915 | 33,844 | 736,338 |
| 8 | Other claims (including loans)..... | -25,827 | -13,683 | 19,342 | -34,755 | 3,269 | -25,004 | 32,230 | 13,996 | 1,027,616 |
| | By foreign borrower: | | | | | | | | | |
| | Claims on: | | | | | | | | | |
| 9 | Foreign banks..... | 407,014 | 111,932 | 289,977 | -34,570 | 39,675 | 36,870 | 124,857 | 71,965 | 1,665,918 |
| 10 | Foreign nonbanks, excluding foreign official institutions..... | -58,190 | -8,179 | 2,970 | -11,495 | -41,486 | -9,735 | 54,785 | -31,792 | 862,358 |
| 11 | Foreign official institutions ³ | -4,226 | -6,206 | -303 | -2,866 | 5,149 | -3 | -2,652 | 2,574 | 40,378 |
| | By type of U.S. reporting institution: ⁴ | | | | | | | | | |
| | U.S.-owned banks' claims on: | | | | | | | | | |
| 12 | Foreign banks..... | 374,542 | 107,805 | 201,540 | 21,402 | 43,795 | 11,654 | 100,501 | 20,165 | 443,559 |
| 13 | Foreign nonbanks and foreign official institutions..... | 6,947 | -6,281 | 8,300 | 1,571 | 3,357 | -8,363 | 13,304 | -5,372 | 201,713 |
| | Foreign-owned banks' claims on: | | | | | | | | | |
| 14 | Foreign banks..... | 38,065 | 24,173 | 67,658 | -47,015 | -6,751 | 26,883 | 26,196 | 28,250 | 890,981 |
| 15 | Foreign nonbanks and foreign official institutions..... | -18,848 | 3,255 | -2,323 | -2,796 | -16,984 | -2,919 | 3,786 | -7,401 | 190,261 |
| | Brokers' and dealers' claims on: | | | | | | | | | |
| 16 | Foreign banks..... | -5,593 | -20,046 | 20,779 | -8,957 | 2,631 | -1,667 | -1,840 | 23,550 | 331,378 |
| 17 | Foreign nonbanks and foreign official institutions..... | -50,515 | -11,359 | -3,310 | -13,136 | -22,710 | 1,544 | 35,043 | -16,445 | 510,762 |
| 18 | Denominated in foreign currencies..... | -7,103 | 34,093 | -41,651 | -12,688 | 13,143 | 4,181 | -13,495 | 14,656 | 354,395 |
| | By instrument: ² | | | | | | | | | |
| 19 | Deposits and brokerage balances..... | -9,952 | 10,583 | -8,082 | -23,006 | 10,553 | 7,723 | -7,230 | 8,037 | 149,031 |
| 20 | Other claims (including loans)..... | 2,849 | 23,510 | -33,569 | 10,318 | 2,590 | -3,542 | -6,265 | 6,619 | 205,364 |
| 21 | Claims for customers' accounts..... | 43,003 | 89,962 | 20,037 | -81,316 | 14,320 | -18,719 | -36,909 | 5,365 | 743,968 |
| 22 | Denominated in dollars..... | 28,046 | 64,827 | 32,187 | -66,705 | -2,263 | -24,990 | -35,149 | 10,769 | 689,639 |
| | By instrument: ² | | | | | | | | | |
| 23 | Commercial paper ⁵ | -48,241 | -27,469 | -2,017 | -866 | -17,889 | -25,464 | -42,666 | -11,557 | 305,686 |
| 24 | Negotiable certificates of deposit..... | 6,282 | 5,584 | 9,076 | -3,998 | -4,380 | 3,108 | 13,948 | 9,503 | 68,082 |
| 25 | Other short-term instruments (including money market instruments) ⁶ | -687 | 5,193 | 8,503 | -19,824 | 5,441 | -1,965 | 5,802 | 1,050 | 28,621 |
| 26 | Deposits and brokerage balances (including sweep accounts) ⁷ | 76,364 | 88,083 | 16,244 | -42,477 | 14,514 | 69 | -14,728 | 12,458 | 276,086 |
| 27 | Other claims..... | -5,672 | -6,564 | 381 | 460 | 51 | -738 | 2,495 | -685 | 11,164 |
| 28 | Denominated in foreign currencies..... | 14,957 | 25,135 | -12,150 | -14,611 | 16,583 | 6,271 | -1,760 | -5,404 | 54,329 |
| | By instrument: ² | | | | | | | | | |
| 29 | Deposits and brokerage balances..... | 1,338 | 352 | -145 | 576 | 555 | 144 | -2,759 | 129 | 10,974 |
| 30 | Other claims..... | 13,619 | 24,783 | -12,005 | -15,187 | 16,028 | 6,127 | 999 | -5,533 | 43,355 |
| | Claims, total (line 1), by area: | | | | | | | | | |
| 31 | Europe..... | 134,251 | 76,755 | 81,554 | -70,005 | 45,947 | 6,782 | 49,657 | 38,254 | 1,538,806 |
| | Of which: | | | | | | | | | |
| 32 | United Kingdom..... | 78,803 | 66,272 | 58,921 | -80,751 | 34,361 | 38,944 | 89,988 | 53,370 | 1,013,963 |
| 33 | Switzerland..... | 29,427 | 16,882 | 8,627 | 371 | 3,547 | -9,544 | -2,032 | -5,534 | 64,623 |
| 34 | Canada..... | -39,626 | 10,788 | -2,400 | -20,683 | -27,331 | 10,264 | -4,436 | 18,357 | 256,666 |
| 35 | Caribbean financial centers ⁸ | 386,335 | 108,726 | 250,619 | -9,915 | 36,905 | 28,358 | 34,975 | 15,319 | 942,418 |
| 36 | Latin America, excluding Caribbean financial centers..... | -13,074 | -2,663 | -5,970 | 3,446 | -7,887 | -5,222 | 4,625 | 4,998 | 183,892 |
| 37 | Asia..... | -73,199 | 21,587 | -58,103 | -40,502 | 3,819 | -16,480 | 31,048 | -17,155 | 605,848 |
| 38 | Of which: Japan..... | -51,707 | 18,190 | -40,040 | -34,900 | 5,043 | 13,234 | 37,465 | -12,990 | 363,189 |
| 39 | Africa..... | -2,024 | -868 | 872 | -2,184 | 156 | 298 | 747 | 724 | 10,096 |
| 40 | Other..... | -12,165 | 7,277 | 4,458 | -3,092 | -20,808 | -11,406 | 9,970 | 2,271 | 129,291 |
| | Memoranda: | | | | | | | | | |
| 1 | International banking facilities' (IBFs) own claims, denominated in dollars (in lines 1-15 above)..... | 182,258 | 50,407 | 170,340 | -11,416 | -27,073 | 16,907 | 16,424 | 5,948 | 370,712 |
| | By bank ownership: ⁴ | | | | | | | | | |
| 2 | U.S.-owned IBFs..... | 182,336 | 51,614 | 154,352 | -3,672 | -19,958 | -198 | 22,662 | 13,135 | 71,121 |
| 3 | Foreign-owned IBFs..... | -78 | -1,207 | 15,988 | -7,744 | -7,115 | 17,105 | -6,238 | -7,187 | 299,591 |

See the footnotes on pages 66-67.

Table 11. Liabilities to Foreigners, Except Foreign Official Agencies, Reported by U.S. Banks and Securities Brokers ¹
 [Millions of dollars]

| Line | (Credits +; increase in U.S. liabilities. Debits -; decrease in U.S. liabilities.) | 2012 | Not seasonally adjusted | | | | | | | Amounts outstanding Sept. 30, 2013 |
|------|---|-----------------|-------------------------|-----------------|---------------|----------------|----------------|-----------------|------------------|---|
| | | | 2012 | | | | 2013 | | | |
| | | | I | II | III | IV | I | II ^r | III ^p | |
| 1 | Liabilities reported by U.S. banks and securities brokers, total (table 1, part of line 65 and table 1, line 69) | -388,895 | -141,945 | -230,998 | 45,076 | -61,028 | 113,408 | 150,962 | -148,573 | 4,044,559 |
| 2 | U.S. Treasury bills and certificates (table 1, part of line 65)..... | -1,517 | -14,495 | -10,326 | 29,664 | -6,360 | 27,254 | -4,182 | -37,096 | 274,910 |
| 3 | Other U.S. liabilities, total (table 1, line 69)..... | -387,378 | -127,450 | -220,672 | 15,412 | -54,668 | 86,154 | 155,144 | -111,477 | 3,769,649 |
| 4 | Liabilities for own accounts | -409,583 | -124,898 | -227,539 | 10,944 | -68,090 | 89,152 | 175,207 | -82,436 | 3,411,130 |
| 5 | Denominated in dollars | -377,912 | -115,547 | -234,721 | 30,031 | -57,675 | 86,718 | 158,659 | -76,607 | 3,183,229 |
| | By instrument: ² | | | | | | | | | |
| 6 | Repurchase agreements..... | -14,042 | -26,955 | -30,739 | 5,729 | 37,923 | 61,566 | -14,282 | -5,760 | 662,812 |
| 7 | Deposits and brokerage balances..... | -312,656 | -134,297 | -192,935 | 60,737 | -46,161 | -5,557 | 93,631 | -54,721 | 1,848,795 |
| 8 | Other liabilities (including loans) | -51,214 | 45,705 | -11,047 | -36,435 | -49,437 | 30,709 | 79,310 | -16,126 | 671,622 |
| | By foreign holder: | | | | | | | | | |
| | Liabilities to: | | | | | | | | | |
| 9 | Foreign banks | -448,473 | -124,111 | -234,197 | 18,849 | -109,014 | 61,135 | 151,807 | -96,500 | 2,124,102 |
| 10 | Foreign nonbanks, including international organizations | 70,561 | 8,564 | -524 | 11,182 | 51,339 | 25,583 | 6,852 | 19,893 | 1,059,127 |
| | By type of U.S. reporting institution: ³ | | | | | | | | | |
| | U.S.-owned banks' liabilities to: | | | | | | | | | |
| 11 | Foreign banks | -297,212 | -31,751 | -189,829 | -13,675 | -61,957 | 26,934 | -24,029 | 15,178 | 642,140 |
| 12 | Foreign nonbanks, including international organizations | 19,802 | -7,155 | -7,439 | 10,743 | 23,653 | -35,764 | -11,007 | 5,651 | 268,666 |
| | Foreign-owned banks' liabilities to: | | | | | | | | | |
| 13 | Foreign banks | -154,202 | -82,636 | -14,507 | 8,614 | -65,673 | 11,953 | 189,819 | -93,064 | 1,157,242 |
| 14 | Foreign nonbanks, including international organizations | 39,749 | 2,936 | 14,767 | 13,411 | 8,635 | 14,788 | -2,469 | -2,373 | 154,045 |
| | Brokers' and dealers' liabilities to: | | | | | | | | | |
| 15 | Foreign banks | 2,941 | -9,724 | -29,861 | 23,910 | 18,616 | 22,248 | -13,983 | -18,614 | 324,720 |
| 16 | Foreign nonbanks, including international organizations | 11,010 | 12,783 | -7,852 | -12,972 | 19,051 | 46,559 | 20,328 | 16,615 | 636,416 |
| 17 | Denominated in foreign currencies | -31,671 | -9,351 | 7,182 | -19,087 | -10,415 | 2,434 | 16,548 | -5,829 | 227,901 |
| | By instrument: ² | | | | | | | | | |
| 18 | Deposits and brokerage balances..... | -12,855 | -5,864 | 6,845 | -10,866 | -2,970 | -4,318 | 10,619 | -1,537 | 130,605 |
| 19 | Other liabilities (including loans) | -18,816 | -3,487 | 337 | -8,221 | -7,445 | 6,752 | 5,929 | -4,292 | 97,296 |
| 20 | Liabilities for customers' accounts | 22,205 | -2,552 | 6,867 | 4,468 | 13,422 | -2,998 | -20,063 | -29,041 | 358,519 |
| 21 | Denominated in dollars | 21,197 | -3,847 | 5,816 | 3,444 | 15,784 | -3,468 | -23,508 | -25,779 | 346,211 |
| | By instrument: ² | | | | | | | | | |
| 22 | Negotiable certificates of deposit and other short-term instruments | 4,293 | -829 | -3,994 | -188 | 9,304 | 9,680 | -153 | -18,433 | 165,287 |
| 23 | Other liabilities (including loans) | 16,904 | -3,018 | 9,810 | 3,632 | 6,480 | -13,148 | -23,355 | -7,346 | 180,924 |
| 24 | Denominated in foreign currencies | 1,008 | 1,295 | 1,051 | 1,024 | -2,362 | 470 | 3,445 | -3,262 | 12,308 |
| | Other U.S. liabilities, total (line 3), by area: | | | | | | | | | |
| 25 | Europe..... | -251,548 | -86,267 | -196,144 | 64,635 | -33,772 | 37,790 | 70,395 | -181 | 1,528,449 |
| 26 | Canada..... | 17,627 | -8,930 | 4,364 | 16,526 | 5,667 | 408 | -1,913 | -9,528 | 134,326 |
| 27 | Caribbean financial centers ⁴ | -134,688 | -28,567 | -80,223 | -11,381 | -14,517 | 52,109 | 79,986 | -117,916 | 1,553,203 |
| 28 | Latin America, excluding Caribbean financial centers | -5,792 | 737 | 5,260 | -6,104 | -5,685 | -1,567 | 2,173 | 8,114 | 155,825 |
| 29 | Asia | -13,923 | -8,428 | 49,014 | -37,612 | -16,897 | 2,527 | 4,519 | -2,061 | 315,155 |
| 30 | Africa | 1,215 | 3,692 | -2,393 | -119 | 35 | -2,241 | 3,011 | -1,287 | 16,202 |
| 31 | Other | -269 | 313 | -550 | -10,533 | 10,501 | -2,872 | -3,027 | 11,382 | 66,489 |
| | Memoranda: | | | | | | | | | |
| 1 | International banking facilities' (IBFs) own liabilities, denominated in dollars (in lines 3-14 above) | -256,675 | -124,264 | -130,931 | 10,007 | -11,487 | 4,444 | 46,331 | 377 | 539,158 |
| | By bank ownership: ³ | | | | | | | | | |
| 2 | U.S.-owned IBFs | -206,689 | -50,340 | -150,779 | 7,522 | -13,092 | 4,928 | -22,014 | -691 | 168,649 |
| 3 | Foreign-owned IBFs | -49,986 | -73,924 | 19,848 | 2,485 | 1,605 | -484 | 68,345 | 1,068 | 370,509 |

See the footnotes on pages 66-67.

Table 12. U.S. International

[Millions]

| Line | (Credits +; debits -) ¹ | Europe | | | European Union | | | Euro area | | | Belgium | | |
|-------------------|--|----------|-----------------|-----------------------|------------------------|----------------------|-----------------------|----------------------|----------------------|-----------------------|----------------------|----------------------|----------------------|
| | | 2012 | 2013 | | 2012 | 2013 | | 2012 | 2013 | | 2012 | 2013 | |
| | | | II ^r | III ^p | | II ^r | III ^p | | II ^r | III ^p | | II ^r | III ^p |
| Current account | | | | | | | | | | | | | |
| 1 | Exports of goods and services and income receipts | 919,885 | 239,020 | 236,657 | 765,408 | 196,430 | 197,668 | 528,723 | 137,019 | 138,937 | 38,744 | 11,056 | 10,326 |
| 2 | Exports of goods and services | 576,961 | 150,800 | 148,105 | 469,883 | 120,887 | 121,106 | 321,519 | 84,714 | 85,181 | 35,051 | 10,092 | 9,313 |
| 3 | Goods, balance of payments basis ² | 335,352 | 86,488 | 82,072 | 269,476 | 67,318 | 66,408 | 196,140 | 50,619 | 50,463 | 29,418 | 8,686 | 7,897 |
| 4 | Services ³ | 241,609 | 64,313 | 66,033 | 200,407 | 53,569 | 54,698 | 125,379 | 34,095 | 34,718 | 5,633 | 1,406 | 1,415 |
| 5 | Transfers under U.S. military agency sales contracts ⁴ | 1,877 | 574 | 466 | 922 | 317 | 240 | 432 | 211 | 124 | 12 | 2 | 4 |
| 6 | Travel | 34,868 | 10,366 | 12,071 | 31,027 | 9,220 | 10,840 | 18,744 | 5,476 | 6,415 | 657 | 164 | 203 |
| 7 | Passenger fares | 10,855 | 2,981 | 3,315 | 9,655 | 2,669 | 2,897 | 5,520 | 1,607 | 1,865 | 341 | 108 | 92 |
| 8 | Other transportation | 17,722 | 4,664 | 4,487 | 15,306 | 4,033 | 3,877 | 8,586 | 2,403 | 2,279 | 411 | 107 | 104 |
| 9 | Royalties and license fees ⁵ | 59,351 | 15,419 | 15,215 | 47,886 | 12,437 | 11,868 | 35,375 | 9,503 | 9,018 | 1,144 | 286 | 280 |
| 10 | Other private services ⁵ | 116,412 | 30,167 | 30,348 | 95,245 | 24,798 | 24,888 | 56,478 | 14,831 | 14,959 | 3,061 | 736 | 731 |
| 11 | U.S. government miscellaneous services | 524 | 142 | 131 | 365 | 96 | 88 | 244 | 64 | 59 | 6 | 2 | 2 |
| 12 | Income receipts | 342,924 | 88,220 | 88,552 | 295,525 | 75,543 | 76,562 | 207,204 | 52,305 | 53,756 | 3,693 | 964 | 1,013 |
| 13 | Income receipts on U.S.-owned assets abroad | 342,363 | 88,070 | 88,400 | 295,109 | 75,431 | 76,448 | 206,998 | 52,250 | 53,697 | 3,680 | 961 | 1,009 |
| 14 | Direct investment receipts | 226,417 | 57,508 | 57,193 | 195,648 | 49,527 | 49,907 | 155,751 | 38,476 | 39,533 | 2,285 | 597 | 637 |
| 15 | Other private receipts | 115,244 | 30,420 | 31,106 | 98,816 | 25,775 | 26,458 | 50,630 | 13,674 | 14,094 | 1,395 | 364 | 372 |
| 16 | U.S. government receipts | 702 | 142 | 101 | 645 | 129 | 83 | 618 | 100 | 70 | 0 | 0 | 0 |
| 17 | Compensation of employees | 560 | 150 | 152 | 416 | 112 | 115 | 205 | 55 | 59 | 13 | 3 | 4 |
| 18 | Imports of goods and services and income payments | -915,749 | -236,940 | -235,329 | -770,980 | -199,250 | -198,830 | -542,224 | -140,283 | -142,476 | -42,260 | -11,492 | -11,209 |
| 19 | Imports of goods and services | -645,947 | -168,117 | -169,018 | -540,499 | -139,586 | -141,230 | -393,168 | -102,351 | -103,924 | -22,352 | -6,390 | -6,223 |
| 20 | Goods, balance of payments basis ² | -461,393 | -117,687 | -117,881 | -386,784 | -97,667 | -98,806 | -298,139 | -75,872 | -77,073 | -17,701 | -5,017 | -4,854 |
| 21 | Services ³ | -184,554 | -50,430 | -51,137 | -153,715 | -41,919 | -42,424 | -95,028 | -26,479 | -26,851 | -4,651 | -1,374 | -1,370 |
| 22 | Direct defense expenditures | -11,024 | -2,608 | -2,525 | -10,041 | -2,393 | -2,310 | -8,915 | -2,121 | -2,046 | -303 | -69 | -55 |
| 23 | Travel | -24,268 | -8,524 | -8,122 | -21,641 | -7,607 | -7,197 | -15,222 | -5,332 | -5,106 | -221 | -65 | -80 |
| 24 | Passenger fares | -14,429 | -4,758 | -4,357 | -13,240 | -4,324 | -3,971 | -8,257 | -2,765 | -2,503 | -95 | -29 | -26 |
| 25 | Other transportation | -23,211 | -6,132 | -6,433 | -18,512 | -4,865 | -5,114 | -11,261 | -3,138 | -3,308 | -588 | -155 | -162 |
| 26 | Royalties and license fees ⁵ | -23,712 | -5,545 | -6,589 | -17,793 | -4,061 | -4,943 | -11,584 | -2,655 | -3,209 | -209 | -63 | -48 |
| 27 | Other private services ⁵ | -86,777 | -22,577 | -22,872 | -72,018 | -18,542 | -18,764 | -39,447 | -10,372 | -10,585 | -3,210 | -987 | -992 |
| 28 | U.S. government miscellaneous services | -1,133 | -287 | -283 | -470 | -127 | -126 | -343 | -95 | -95 | -25 | -6 | -6 |
| 29 | Income payments | -269,803 | -68,822 | -66,311 | -230,480 | -59,665 | -57,600 | -149,056 | -37,933 | -38,552 | -19,908 | -5,102 | -4,986 |
| 30 | Income payments on foreign-owned assets in the United States | -268,770 | -68,572 | -66,085 | -229,724 | -59,477 | -57,426 | -148,741 | -37,854 | -38,482 | -19,886 | -5,096 | -4,981 |
| 31 | Direct investment payments | -124,588 | -30,969 | -28,290 | -108,495 | -27,736 | -25,457 | -72,426 | -17,050 | -17,430 | -4,124 | -929 | -849 |
| 32 | Other private payments | -118,866 | -31,221 | -31,481 | -104,767 | -27,457 | -27,705 | -64,034 | -17,570 | -17,860 | -13,140 | -3,398 | -3,365 |
| 33 | U.S. government payments | -25,316 | -6,382 | -6,314 | -16,462 | -4,284 | -4,264 | -12,281 | -3,234 | -3,192 | -2,622 | -769 | -767 |
| 34 | Compensation of employees | -1,033 | -250 | -227 | -756 | -188 | -174 | -315 | -79 | -70 | -22 | -5 | -5 |
| 35 | Unilateral current transfers, net | -10,753 | -3,677 | -3,178 | -2,917 | -1,247 | -692 | -2,766 | -617 | -929 | -60 | -32 | -31 |
| 36 | U.S. government grants ⁴ | -2,650 | -700 | -648 | -283 | -111 | -68 | -37 | -25 | -13 | -2 | (*) | (*) |
| 37 | U.S. government pensions and other transfers | 2,279 | -129 | -4 | 1,138 | -93 | 32 | -800 | 49 | -359 | -28 | -7 | -7 |
| 38 | Private remittances and other transfers ⁶ | -10,382 | -2,848 | -2,527 | -3,772 | -1,043 | -657 | -1,929 | -640 | -557 | -30 | -25 | -24 |
| Capital account | | | | | | | | | | | | | |
| 39 | Capital account transactions, net | 4,164 | (*) | n.a. | 2,577 | 0 | n.a. | 1,980 | 0 | n.a. | 0 | 0 | n.a. |
| Financial account | | | | | | | | | | | | | |
| 40 | U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-)) | -121,311 | -120,561 | -39,479 | -133,550 | -115,417 | -34,666 | -83,671 | -80,686 | -81,448 | -73,087 | -23,099 | -16,101 |
| 41 | U.S. official reserve assets | -334 | -84 | -57 | -322 | -84 | -57 | -321 | -84 | -57 | 0 | 0 | 0 |
| 42 | Gold ⁷ | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 43 | Special drawing rights ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 44 | Reserve position in the International Monetary Fund ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 45 | Foreign currencies | -334 | -84 | -57 | -322 | -84 | -57 | -321 | -84 | -57 | ..... | ..... | ..... |
| 46 | U.S. government assets, other than official reserve assets | 76,850 | 6,006 | 1,222 | 76,356 | 6,042 | 1,175 | 76,555 | 6,084 | 1,203 | 2 | -1 | -2 |
| 47 | U.S. credits and other long-term assets | -340 | -424 | -53 | -322 | -336 | -45 | -113 | -288 | -11 | 0 | 0 | 0 |
| 48 | Repayments on U.S. credits and other long-term assets ⁸ | 217 | 66 | 74 | 107 | 20 | 36 | 98 | 14 | 33 | 0 | 0 | 0 |
| 49 | U.S. foreign currency holdings and U.S. short-term assets | 76,973 | 6,364 | 1,200 | 76,571 | 6,358 | 1,184 | 76,570 | 6,358 | 1,182 | 2 | -1 | -2 |
| 50 | U.S. private assets | -197,827 | -126,483 | -40,643 | -209,584 | -121,375 | -35,784 | -159,905 | -86,686 | -82,594 | -73,088 | -23,098 | -16,099 |
| 51 | Direct investment | -188,484 | -59,793 | -54,639 | -166,379 | -56,476 | -51,983 | -117,586 | -46,507 | -38,270 | -2,094 | -888 | -237 |
| 52 | Foreign securities | -125,430 | -70,749 | -29,960 | -132,034 | -73,382 | -33,423 | -84,067 | -32,591 | -24,465 | -68,880 | -23,115 | -16,383 |
| 53 | U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns | -18,164 | -45,598 | 5,702 | -17,525 | -45,024 | 5,535 | 16,141 | 18,538 | -8,009 | -51 | 47 | -43 |
| 54 | U.S. claims reported by U.S. banks and securities brokers ¹⁴ | 134,251 | 49,657 | 38,254 | 106,354 | 53,507 | 44,087 | 25,607 | -26,126 | -11,850 | -2,063 | 858 | 564 |
| 55 | Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)) | 79,109 | 118,395 | 103,255 | -25,207 | 149,648 | 86,173 | 146,512 | 86,203 | 76,136 | 16,835 | 272 | -6,172 |
| 56 | Foreign official assets in the United States | 167,821 | -2,708 | 1,916 | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) |
| 57 | U.S. government securities | (17) | (17) | (17) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) |
| 58 | U.S. Treasury securities ⁹ | (17) | (17) | (17) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) |
| 59 | Other ¹⁰ | (17) | (17) | (17) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) |
| 60 | Other U.S. government liabilities ¹¹ | -555 | -53 | -211 | 333 | 15 | -105 | -15 | -166 | 6 | 77 | -69 | 23 |
| 61 | U.S. liabilities reported by U.S. banks and securities brokers | (17) | (17) | (17) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) |
| 62 | Other foreign official assets ¹² | (17) | (17) | (17) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) |
| 63 | Other foreign assets in the United States | -88,712 | 121,103 | 101,339 | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) |
| 64 | Direct investment | 105,187 | 22,440 | 7,702 | 105,215 | 22,695 | 5,183 | 77,792 | 11,991 | 3,905 | 11,876 | 564 | -8,883 |
| 65 | U.S. Treasury securities | 72,301 | 1,806 | 5,722 | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) |
| 66 | U.S. securities other than U.S. Treasury securities | 21,133 | 11,633 | 128,122 | 58,800 | 19,063 | 123,027 | 88,899 | 19,747 | 92,838 | -5,148 | 7,305 | 2,482 |
| 67 | U.S. currency | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. |
| 68 | U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns | -35,785 | 14,829 | -40,026 | -36,147 | 15,630 | -39,638 | -33,704 | -3,837 | -1,433 | -83 | -42 | -13 |
| 69 | U.S. liabilities reported by U.S. banks and securities brokers ¹⁵ | -251,548 | 70,395 | -181 | ¹⁸ -153,408 | ¹⁸ 92,245 | ¹⁸ -2,294 | ¹⁸ 13,540 | ¹⁸ 58,468 | ¹⁸ -19,180 | ¹⁸ 10,113 | ¹⁸ -7,486 | ¹⁸ 219 |
| 70 | Financial derivatives, net | -22,193 | 3,602 | -6,164 | -21,205 | 5,285 | -4,182 | 5,422 | 1,907 | 3,038 | -17 | -360 | 33 |
| 71 | Statistical discrepancy (sum of above items with sign reversed) ¹⁶ | 66,848 | 160 | ²⁰ -55,761 | 185,874 | -35,449 | ²⁰ -45,472 | -53,975 | -3,543 | ²⁰ 6,742 | 59,845 | 23,655 | ²⁰ 23,154 |
| Memoranda: | | | | | | | | | | | | | |
| 72 | Balance on goods (lines 3 and 20) | -126,041 | -31,199 | -35,809 | -117,309 | -30,349 | -32,398 | -101,999 | -25,253 | -26,610 | 11,717 | 3,669 | 3,043 |
| 73 | Balance on services (lines 4 and 21) | 57,056 | 13,883 | 14,897 | 46,692 | 11,650 | 12,274 | 30,350 | 7,616 | 7,867 | 982 | 32 | 46 |
| 74 | Balance on goods and services (lines 2 and 19) | -68,985 | -17,317 | -20,913 | -70,617 | -18,699 | -20,124 | -71,649 | -17,636 | -18,743 | 12,699 | 3,701 | 3,089 |
| 75 | Balance on income (lines 12 and 29) | 73,121 | 19,397 | 22,240 | 65,045 | 15,879 | 18,963 | 58,148 | 14,372 | 15,204 | -16,215 | -4,138 | -3,973 |
| 76 | Unilateral current transfers, net (line 35) | -10,753 | -3,677 | -3,178 | -2,917 | -1,247 | -692 | -2,766 | -617 | -929 | -60 | -32 | -31 |
| 77 | Balance on current account (lines 1, | | | | | | | | | | | | |

See the footnotes on pages 66-67.

Transactions, by Area—Continues
of dollars]

| France | | | Germany | | | Italy | | | Netherlands | | | United Kingdom | | | Europe, excluding European Union | | | Line |
|---------|---------|---------|----------|---------|---------|---------|---------|---------|-------------|---------|---------|----------------|---------|---------|----------------------------------|---------|---------|------|
| 2012 | 2013 | | 2012 | 2013 | | 2012 | 2013 | | 2012 | 2013 | | 2012 | 2013 | | 2012 | 2013 | | |
| | II r | III p | | II r | III p | | II r | III p | | II r | III p | | II r | III p | | II r | III p | |
| 64,254 | 16,739 | 17,705 | 90,535 | 22,160 | 22,314 | 29,322 | 7,476 | 7,862 | 140,610 | 36,720 | 38,229 | 192,417 | 48,268 | 47,192 | 154,477 | 42,590 | 38,989 | 1 |
| 49,905 | 13,206 | 13,711 | 75,991 | 19,061 | 18,898 | 25,797 | 6,651 | 7,033 | 57,515 | 14,706 | 15,966 | 114,505 | 27,881 | 27,219 | 107,079 | 29,914 | 27,000 | 2 |
| 31,252 | 8,089 | 8,118 | 49,263 | 11,798 | 11,599 | 16,232 | 4,419 | 4,237 | 41,220 | 10,348 | 11,587 | 55,795 | 12,323 | 11,606 | 65,876 | 19,170 | 15,664 | 3 |
| 18,653 | 5,116 | 5,593 | 26,728 | 7,263 | 7,300 | 9,565 | 2,233 | 2,796 | 16,294 | 4,358 | 4,379 | 58,710 | 15,559 | 15,613 | 41,202 | 10,744 | 11,335 | 4 |
| 89 | 120 | 14 | 78 | 27 | 32 | 50 | 16 | 24 | 84 | 19 | 21 | 297 | 72 | 68 | 955 | 258 | 225 | 5 |
| 4,075 | 1,099 | 1,700 | 5,364 | 1,711 | 1,778 | 2,757 | 673 | 1,088 | 1,573 | 474 | 584 | 9,486 | 2,908 | 3,166 | 3,841 | 1,146 | 1,231 | 6 |
| 1,232 | 321 | 385 | 1,576 | 468 | 416 | 1,091 | 252 | 435 | 686 | 191 | 237 | 3,158 | 902 | 877 | 1,200 | 312 | 418 | 7 |
| 1,643 | 487 | 395 | 3,058 | 794 | 780 | 645 | 167 | 164 | 970 | 248 | 246 | 4,060 | 1,108 | 1,075 | 2,416 | 631 | 610 | 8 |
| 3,264 | 850 | 815 | 6,339 | 1,527 | 1,535 | 1,671 | 439 | 386 | 5,811 | 1,516 | 1,384 | 9,771 | 2,239 | 2,207 | 11,465 | 2,982 | 3,347 | 9 |
| 8,298 | 2,229 | 2,275 | 10,234 | 2,716 | 2,740 | 3,332 | 680 | 694 | 7,156 | 1,906 | 1,902 | 31,864 | 8,313 | 8,205 | 21,167 | 5,369 | 5,461 | 10 |
| 51 | 10 | 9 | 78 | 20 | 19 | 19 | 6 | 5 | 14 | 5 | 4 | 74 | 17 | 15 | 158 | 46 | 43 | 11 |
| 14,350 | 3,533 | 3,994 | 14,545 | 3,099 | 3,416 | 3,525 | 825 | 829 | 83,095 | 22,015 | 22,263 | 77,912 | 20,386 | 19,973 | 47,398 | 12,676 | 11,989 | 12 |
| 14,310 | 3,520 | 3,980 | 14,466 | 3,078 | 3,394 | 3,505 | 820 | 824 | 83,078 | 22,010 | 22,258 | 77,800 | 20,357 | 19,942 | 47,254 | 12,639 | 11,952 | 13 |
| 3,166 | 623 | 881 | 3,846 | 448 | 738 | 722 | 14 | 104 | 72,987 | 19,214 | 19,344 | 36,191 | 10,020 | 9,434 | 30,769 | 7,981 | 7,285 | 14 |
| 11,142 | 2,896 | 3,099 | 10,265 | 2,545 | 2,600 | 2,783 | 806 | 720 | 10,091 | 2,796 | 2,914 | 41,587 | 10,310 | 10,496 | 16,428 | 4,645 | 4,648 | 15 |
| 2 | 1 | 0 | 355 | 85 | 56 | 0 | 0 | 0 | 0 | 0 | 0 | 22 | 27 | 12 | 57 | 13 | 18 | 16 |
| 40 | 13 | 15 | 79 | 21 | 21 | 21 | 5 | 5 | 17 | 4 | 5 | 113 | 30 | 31 | 144 | 37 | 38 | 17 |
| -80,647 | -20,572 | -21,620 | -164,212 | -42,080 | -43,268 | -49,109 | -13,328 | -13,480 | -60,140 | -15,357 | -14,063 | -174,097 | -45,112 | -42,790 | -144,770 | -37,689 | -36,500 | 18 |
| -57,679 | -15,448 | -16,269 | -142,148 | -37,320 | -38,477 | -46,047 | -12,529 | -12,530 | -32,045 | -7,531 | -7,064 | -103,579 | -25,833 | -26,034 | -105,447 | -28,532 | -27,788 | 19 |
| -42,505 | -11,282 | -11,762 | -109,834 | -28,490 | -29,775 | -37,301 | -9,904 | -9,908 | -22,970 | -4,908 | -4,445 | -56,185 | -13,553 | -13,647 | -74,608 | -20,020 | -19,075 | 20 |
| -15,174 | -4,165 | -4,507 | -32,314 | -8,830 | -8,703 | -8,747 | -2,624 | -2,622 | -9,075 | -2,624 | -2,620 | -47,394 | -12,280 | -12,387 | -30,839 | -8,511 | -8,712 | 21 |
| -44 | -9 | -10 | -6,528 | -1,537 | -1,500 | -1,363 | -341 | -320 | -101 | -24 | -23 | -1,059 | -258 | -250 | -983 | -215 | -215 | 22 |
| -2,736 | -1,139 | -902 | -3,038 | -1,054 | -933 | -3,375 | -1,185 | -1,160 | -1,280 | -423 | -413 | -5,135 | -1,780 | -1,620 | -2,627 | -917 | -925 | 23 |
| -1,803 | -595 | -539 | -3,421 | -1,274 | -1,121 | -517 | -161 | -146 | -776 | -205 | -204 | -4,607 | -1,353 | -1,261 | -1,189 | -434 | -386 | 24 |
| -2,071 | -516 | -545 | -3,931 | -1,036 | -1,085 | -881 | -236 | -249 | -1,136 | -293 | -310 | -3,289 | -858 | -901 | -4,699 | -1,267 | -1,319 | 25 |
| -3,532 | -541 | -1,108 | -4,130 | -945 | -1,064 | -44 | -114 | -27 | -944 | -274 | -254 | -4,238 | -922 | -1,250 | -5,919 | -1,484 | -1,646 | 26 |
| -4,923 | -1,335 | -1,374 | -11,139 | -2,950 | -2,966 | -2,467 | -650 | -713 | -4,816 | -1,399 | -1,411 | -29,021 | -7,100 | -7,095 | -14,759 | -4,035 | -4,064 | 27 |
| -64 | -30 | -30 | -128 | -34 | -34 | -30 | -7 | -7 | -21 | -5 | -5 | -45 | -9 | -9 | -663 | -160 | -158 | 28 |
| -22,968 | -5,124 | -5,351 | -22,064 | -4,761 | -4,790 | -3,061 | -800 | -950 | -28,096 | -7,826 | -6,999 | -70,518 | -19,279 | -16,757 | -39,323 | -9,158 | -8,712 | 29 |
| -22,924 | -5,113 | -5,342 | -21,944 | -4,730 | -4,762 | -3,026 | -790 | -942 | -28,064 | -7,818 | -6,992 | -70,239 | -19,209 | -16,688 | -39,046 | -9,095 | -8,659 | 30 |
| -16,777 | -3,756 | -3,961 | -14,522 | -2,749 | -2,728 | -1,767 | -420 | -564 | -21,025 | -5,997 | -5,209 | -30,931 | -9,775 | -7,268 | -16,093 | -3,233 | -2,833 | 31 |
| -5,262 | -1,109 | -1,133 | -6,088 | -1,679 | -1,747 | -682 | -227 | -235 | -6,198 | -1,629 | -1,597 | -36,757 | -8,771 | -8,731 | -14,099 | -3,764 | -3,776 | 32 |
| -885 | -248 | -248 | -1,334 | -302 | -287 | -577 | -143 | -143 | -841 | -192 | -186 | -2,551 | -663 | -689 | -8,854 | -2,098 | -2,050 | 33 |
| -44 | -11 | -9 | -120 | -31 | -29 | -35 | -10 | -9 | -31 | -8 | -7 | -278 | -70 | -69 | -276 | -62 | -53 | 34 |
| -266 | 258 | -139 | 977 | 139 | 225 | -657 | -177 | -185 | 627 | -5 | -11 | 234 | -441 | 137 | -7,836 | -2,430 | -2,486 | 35 |
| -1 | -18 | -9 | 0 | 0 | 0 | -1 | (*) | (*) | 0 | 0 | 0 | (*) | (*) | (*) | -2,367 | -589 | -580 | 36 |
| -136 | 365 | -35 | -489 | -126 | -127 | -247 | -59 | -61 | 582 | -5 | -9 | 2,169 | -81 | 453 | 1,141 | -36 | -36 | 37 |
| -129 | -89 | -95 | 1,465 | 265 | 352 | -409 | -118 | -123 | 45 | (*) | -2 | -1,935 | -360 | -316 | -6,610 | -1,805 | -1,870 | 38 |
| 0 | 0 | n.a. | 1,980 | 0 | n.a. | 0 | 0 | n.a. | 0 | 0 | n.a. | 597 | 0 | n.a. | 1,587 | (*) | n.a. | 39 |
| 43,805 | -28,163 | -16,737 | 25,402 | 21,157 | 10,279 | 4,744 | 1,955 | -15,408 | -14,924 | -26,244 | -14,176 | -61,813 | -24,354 | 42,998 | 12,239 | -5,144 | -4,813 | 40 |
| -185 | -64 | -24 | -135 | -20 | -33 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -12 | 0 | 0 | 41 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 42 |
| ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 43 |
| ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 44 |
| -185 | -64 | -24 | -135 | -20 | -33 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | -12 | ..... | ..... | 45 |
| -46 | -9 | 2 | 14 | -285 | 5 | 2 | -6 | 7 | (*) | (*) | (*) | -207 | -50 | -28 | 494 | -36 | 46 | 46 |
| -46 | -8 | 0 | 0 | -278 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -207 | -48 | -33 | -18 | -88 | -8 | 47 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (*) | 0 | 3 | 110 | 45 | 39 | 48 |
| 0 | -1 | 2 | 14 | -7 | 5 | 2 | -6 | 7 | (*) | (*) | (*) | 0 | -2 | 2 | 402 | 6 | 16 | 49 |
| 44,037 | -28,090 | -16,715 | 25,523 | 21,461 | 10,307 | 4,742 | 1,961 | -15,415 | -14,925 | -26,244 | -14,176 | -61,606 | -24,305 | 43,027 | 11,757 | -5,108 | -4,859 | 50 |
| -2,212 | -998 | -665 | -5,933 | -865 | -282 | -981 | -169 | -4,860 | -50,230 | -21,042 | -18,543 | -46,815 | -9,256 | -13,704 | -22,105 | -3,317 | -2,656 | 51 |
| 24,972 | -10,230 | -2,990 | 49,990 | 21,337 | 5,490 | 2,952 | 3,455 | -1,919 | 3,381 | -8,841 | 6,285 | -55,167 | -41,535 | -9,844 | 6,604 | 2,633 | 3,463 | 52 |
| -599 | 759 | -2,013 | -6,080 | 13,298 | -6,085 | -1,126 | 132 | -557 | 28,233 | 705 | -607 | -38,427 | -63,502 | 13,205 | -639 | -574 | 167 | 53 |
| 21,876 | -17,621 | -11,947 | -12,454 | -12,309 | 11,184 | 3,897 | -1,457 | -8,079 | 3,691 | 2,934 | -1,311 | 78,803 | 89,988 | 53,370 | 27,897 | -3,850 | -5,833 | 54 |
| 51,636 | 51,902 | 29,937 | -27,111 | -5,063 | 5,105 | 2,744 | 2,668 | 4,877 | 27,634 | -5,515 | 15,359 | -190,322 | 56,832 | 16,693 | 104,317 | -31,253 | 17,081 | 55 |
| (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | 56 |
| (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | 57 |
| (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | 58 |
| (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | | | | |

Table 12. U.S. International

[Millions]

| Line | (Credits +; debits -) ¹ | Canada | | | Latin America and Other Western Hemisphere | | | South and Central America | | | Argentina | | |
|-------------------|---|----------|-----------------|-----------------------|---|-----------------|----------------------|---------------------------|---------------------|----------------------|---------------------|-------------------|----------------------|
| | | 2012 | 2013 | | 2012 | 2013 | | 2012 | 2013 | | 2012 | 2013 | |
| | | | II ^r | III ^p | | II ^r | III ^p | | II ^r | III ^p | | II ^r | III ^p |
| Current account | | | | | | | | | | | | | |
| 1 | Exports of goods and services and income receipts | 415,875 | 110,078 | 104,694 | 677,340 | 171,599 | 176,688 | 515,039 | 130,594 | 134,557 | 18,410 | 4,807 | 5,084 |
| 2 | Exports of goods and services | 355,398 | 95,303 | 89,860 | 523,203 | 134,062 | 138,666 | 466,464 | 119,468 | 123,175 | 16,713 | 4,492 | 4,770 |
| 3 | Goods, balance of payments basis ² | 293,981 | 78,502 | 74,272 | 400,120 | 102,107 | 105,068 | 377,300 | 96,321 | 98,856 | 10,274 | 2,728 | 2,841 |
| 4 | Services ³ | 61,417 | 16,801 | 15,587 | 123,083 | 31,955 | 33,598 | 89,164 | 23,147 | 24,319 | 6,439 | 1,764 | 1,929 |
| 5 | Transfers under U.S. military agency sales contracts ⁴ | 120 | 28 | 38 | 613 | 159 | 145 | 475 | 128 | 115 | 4 | 1 | 1 |
| 6 | Travel | 20,648 | 6,301 | 5,160 | 29,752 | 7,653 | 9,286 | 26,964 | 7,066 | 8,177 | 2,139 | 550 | 733 |
| 7 | Passenger fares | 4,894 | 1,254 | 1,428 | 11,815 | 3,018 | 3,136 | 10,763 | 2,760 | 2,845 | 1,021 | 268 | 279 |
| 8 | Other transportation | 3,148 | 858 | 801 | 5,756 | 1,539 | 1,489 | 4,653 | 1,252 | 1,204 | 164 | 47 | 45 |
| 9 | Royalties and license fees ⁵ | 9,818 | 2,703 | 2,378 | 13,768 | 3,781 | 3,418 | 10,238 | 2,965 | 2,671 | 733 | 222 | 194 |
| 10 | Other private services ⁵ | 22,705 | 5,636 | 5,763 | 60,547 | 15,582 | 15,918 | 35,302 | 8,772 | 9,118 | 2,337 | 664 | 666 |
| 11 | U.S. government miscellaneous services | 83 | 21 | 20 | 832 | 223 | 206 | 770 | 205 | 189 | 41 | 12 | 11 |
| 12 | Income receipts | 60,477 | 14,775 | 14,834 | 154,137 | 37,537 | 38,022 | 48,575 | 11,125 | 11,382 | 1,697 | 315 | 314 |
| 13 | Income receipts on U.S.-owned assets abroad | 59,953 | 14,640 | 14,698 | 153,954 | 37,490 | 37,975 | 48,452 | 11,093 | 11,350 | 1,688 | 312 | 312 |
| 14 | Direct investment receipts | 32,130 | 7,562 | 7,767 | 90,967 | 21,853 | 22,323 | 31,007 | 6,751 | 7,114 | 1,288 | 223 | 221 |
| 15 | Other private receipts | 27,822 | 7,078 | 6,931 | 62,622 | 15,569 | 15,535 | 17,103 | 4,278 | 4,131 | 395 | 88 | 91 |
| 16 | U.S. government receipts | 1 | (*) | (*) | 365 | 67 | 117 | 341 | 64 | 105 | 6 | 1 | (*) |
| 17 | Compensation of employees | 524 | 135 | 136 | 184 | 48 | 48 | 123 | 32 | 32 | 9 | 2 | 2 |
| 18 | Imports of goods and services and income payments | -388,954 | -102,009 | -100,808 | -621,696 | -155,527 | -154,887 | -505,866 | -127,623 | -127,457 | -6,528 | -1,634 | -1,672 |
| 19 | Imports of goods and services | -359,679 | -93,121 | -92,283 | -540,926 | -135,199 | -134,989 | -479,508 | -121,043 | -120,926 | -6,340 | -1,580 | -1,627 |
| 20 | Goods, balance of payments basis ² | -329,556 | -85,512 | -83,803 | -455,964 | -113,969 | -114,060 | -439,140 | -110,240 | -110,647 | -4,421 | -1,132 | -1,192 |
| 21 | Services ³ | -30,123 | -7,609 | -8,480 | -84,962 | -21,230 | -20,929 | -40,368 | -10,803 | -10,278 | -1,919 | -448 | -435 |
| 22 | Direct defense expenditures | -162 | -37 | -38 | -288 | -70 | -66 | -261 | -61 | -57 | -4 | -1 | -1 |
| 23 | Travel | -6,871 | -1,863 | -2,732 | -26,511 | -7,179 | -6,871 | -20,082 | -5,602 | -4,962 | -609 | -128 | -116 |
| 24 | Passenger fares | -770 | -223 | -288 | -3,600 | -957 | -928 | -2,938 | -807 | -789 | -76 | -21 | -19 |
| 25 | Other transportation | -4,853 | -1,270 | -1,215 | -5,370 | -1,380 | -1,432 | -3,413 | -867 | -896 | -150 | (D) | (D) |
| 26 | Royalties and license fees ⁵ | -818 | -202 | -253 | -2,837 | -810 | -691 | -2,419 | -648 | -666 | -250 | (D) | (D) |
| 27 | Other private services ⁵ | -16,467 | -3,992 | -3,933 | -45,872 | -10,724 | -10,832 | -10,852 | -2,721 | -2,813 | -821 | -184 | -191 |
| 28 | U.S. government miscellaneous services | -183 | -21 | -21 | -483 | -110 | -109 | -403 | -97 | -96 | -9 | -2 | -2 |
| 29 | Income payments | -29,275 | -8,888 | -8,526 | -80,770 | -20,328 | -19,899 | -26,358 | -6,580 | -6,531 | -188 | -55 | -46 |
| 30 | Income payments on foreign-owned assets in the United States | -28,760 | -8,760 | -8,403 | -70,689 | -17,643 | -17,034 | -16,466 | -3,949 | -3,717 | -167 | -49 | -41 |
| 31 | Direct investment payments | -12,646 | -3,974 | -3,567 | -8,040 | -1,800 | -1,456 | -3,967 | -898 | -774 | (D) | (D) | (D) |
| 32 | Other private payments | -15,140 | -4,539 | -4,598 | -47,661 | -12,227 | -12,069 | -3,419 | -852 | -844 | -204 | -49 | -48 |
| 33 | U.S. government payments | -974 | -247 | -238 | -14,988 | -3,616 | -3,509 | -9,080 | -2,199 | -2,099 | (D) | (D) | (D) |
| 34 | Compensation of employees | -515 | -129 | -123 | -10,082 | -2,685 | -2,865 | -9,891 | -2,631 | -2,814 | -22 | -5 | -5 |
| 35 | Unilateral current transfers, net | -1,625 | -397 | -207 | -15,931 | -4,455 | -4,448 | -22,407 | -5,710 | -5,782 | -194 | -39 | -40 |
| 36 | U.S. government grants ⁴ | 0 | 0 | 0 | -2,415 | -579 | -593 | -1,751 | -408 | -418 | -2 | -2 | -1 |
| 37 | U.S. government pensions and other transfers | -756 | -188 | -189 | -939 | -235 | -239 | -795 | -197 | -201 | -37 | -9 | -9 |
| 38 | Private remittances and other transfers ⁶ | -869 | -209 | -18 | -12,577 | -3,641 | -3,617 | -19,861 | -5,104 | -5,163 | -155 | -27 | -30 |
| Capital account | | | | | | | | | | | | | |
| 39 | Capital account transactions, net | 0 | 0 | n.a. | 3,160 | (*) | n.a. | -2 | (*) | n.a. | 0 | 0 | n.a. |
| Financial account | | | | | | | | | | | | | |
| 40 | U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-)) | -81,575 | -15,744 | 6,624 | 232,343 | 16,517 | 7,178 | -74,159 | 769 | -16,071 | 5,084 | -1,281 | 490 |
| 41 | U.S. official reserve assets | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 42 | Gold ⁷ | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 43 | Special drawing rights ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 44 | Reserve position in the International Monetary Fund ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 45 | Foreign currencies ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 46 | U.S. government assets, other than official reserve assets | 4 | -1 | 4 | -1,861 | -150 | -505 | -1,810 | -94 | -533 | 18 | 8 | -8 |
| 47 | U.S. credits and other long-term assets | 0 | 0 | 0 | -2,443 | -375 | -605 | -2,332 | -301 | -604 | -6 | 0 | -9 |
| 48 | Repayments on U.S. credits and other long-term assets ⁸ | 3 | 1 | 2 | 574 | 218 | 93 | 514 | 199 | 65 | 24 | 8 | (*) |
| 49 | U.S. foreign currency holdings and U.S. short-term assets | 1 | -2 | 2 | 7 | 6 | 7 | 8 | 8 | 6 | -1 | (*) | (*) |
| 50 | U.S. private assets | -81,579 | -15,743 | 6,621 | 234,205 | 16,667 | 7,683 | -72,349 | 862 | -15,539 | 5,066 | -1,289 | 498 |
| 51 | Direct investment | -26,304 | -5,582 | -7,196 | -89,954 | -14,684 | -14,456 | -33,039 | -5,960 | -5,716 | -1,371 | -702 | -146 |
| 52 | Foreign securities | -17,184 | -3,930 | -5,274 | -25,474 | 1,799 | 4,982 | -25,237 | 2,163 | -15,276 | 5,713 | 523 | -718 |
| 53 | U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns | 1,535 | -1,795 | 734 | -23,628 | -10,048 | -3,160 | -524 | -152 | 578 | 95 | -98 | 172 |
| 54 | U.S. claims reported by U.S. banks and securities brokers ¹⁴ | -39,626 | -4,436 | 18,357 | 373,261 | 39,600 | 20,317 | -13,549 | 4,811 | 4,875 | 629 | -1,012 | 1,190 |
| 55 | Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)) | 123,184 | 17,746 | 4,050 | -15,188 | 74,722 | -103,470 | 88,516 | 573 | 16,064 | 1,344 | 350 | 742 |
| 56 | Foreign official assets in the United States | 5,999 | 18 | -36 | 73,415 | 4,621 | 3,574 | (18) | (18) | (18) | (18) | (18) | (18) |
| 57 | U.S. government securities | (17) | (17) | (17) | (17) | (17) | (17) | (18) | (18) | (18) | (18) | (18) | (18) |
| 58 | U.S. Treasury securities ⁹ | (17) | (17) | (17) | (17) | (17) | (17) | (18) | (18) | (18) | (18) | (18) | (18) |
| 59 | Other ¹⁰ | (17) | (17) | (17) | (17) | (17) | (17) | (18) | (18) | (18) | (18) | (18) | (18) |
| 60 | Other U.S. government liabilities ¹¹ | 186 | 48 | -15 | 152 | -7 | 26 | 155 | -7 | 25 | 9 | 1 | 0 |
| 61 | U.S. liabilities reported by U.S. banks and securities brokers | (17) | (17) | (17) | (17) | (17) | (17) | (18) | (18) | (18) | (18) | (18) | (18) |
| 62 | Other foreign official assets ¹² | (17) | (17) | (17) | (17) | (17) | (17) | (18) | (18) | (18) | (18) | (18) | (18) |
| 63 | Other foreign assets in the United States | 117,185 | 17,728 | 4,086 | -88,603 | 70,101 | -107,044 | (18) | (18) | (18) | (18) | (18) | (18) |
| 64 | Direct investment | 16,460 | 4,806 | 9,711 | 5,897 | 3,911 | 5,902 | 2,194 | -12 | 470 | -64 | 99 | -27 |
| 65 | U.S. Treasury securities | (17) | (17) | (17) | (17) | (17) | (17) | (18) | (18) | (18) | (18) | (18) | (18) |
| 66 | U.S. securities other than U.S. Treasury securities | 57,672 | 11,435 | 7,687 | 66,626 | -28,894 | 3,303 | 13,600 | -7,077 | 4,868 | -334 | -66 | -306 |
| 67 | U.S. currency | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. |
| 68 | U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns | (17) | (17) | (17) | (17) | (17) | (17) | (18) | (18) | (18) | 13 | 21 | -52 |
| 69 | U.S. liabilities reported by U.S. banks and securities brokers ¹⁵ | 17,627 | -1,913 | -9,528 | -140,480 | 82,159 | -109,802 | ¹⁶ 72,567 | ¹⁶ 7,669 | ¹⁶ 10,701 | ¹⁶ 1,720 | ¹⁶ 295 | ¹⁶ 1,127 |
| 70 | Financial derivatives, net | 1,454 | -1,716 | -28 | 15,269 | -281 | 855 | 2,353 | -711 | 504 | (19) | (19) | (19) |
| 71 | Statistical discrepancy (sum of above items with sign reversed) ¹⁶ | -68,359 | -7,959 | ²⁰ -14,325 | -275,298 | -102,575 | ²⁰ 78,085 | -3,474 | 2,109 | ²⁰ -1,815 | -18,116 | -2,203 | ²⁰ -4,604 |
| Memoranda: | | | | | | | | | | | | | |
| 72 | Balance on goods (lines 3 and 20) | -35,575 | -7,011 | -9,530 | -55,844 | -11,862 | -8,992 | -61,840 | -13,919 | -11,792 | 5,853 | 1,596 | 1,649 |
| 73 | Balance on services (lines 4 and 21) | 31,294 | 9,193 | 7,108 | 38,121 | 10,724 | 12,669 | 48,796 | 12,344 | 14,041 | 4,520 | 1,316 | 1,494 |
| 74 | Balance on goods and services (lines 2 and 19) | -4,281 | 2,182 | -2,423 | -17,723 | -1,138 | 3,677 | -13,044 | -1,574 | 2,249 | 10,373 | 2,912 | 3,143 |
| 75 | Balance on income (lines 12 and 29) | 31,202 | 5,887 | 6,308 | 73,367 | 17,210 | 18,124 | 22,217 | 4,545 | 4,851 | 1,509 | 260 | 269 |
| 76 | Unilateral current transfers, net (line 35) | -1,625 | -397 | -207 | -15,931 | -4,455 | -4,448 | -22,407 | -5,710 | -5,782 | -194 | -39 | -40 |
| 77 | Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76) ¹³ | 25,296 | 7,673 | 3,678 | 39,713 | 11,617 | 17,353 | -13,234 | -2,739 | 1,318 | 11,688 | 3,134 | 3,372 |

See the footnotes on pages 66-67.

Transactions, by Area—Continues

of dollars]

| Brazil | | | Mexico | | | Venezuela | | | Other South and Central America | | | Other Western Hemisphere | | | Line |
|----------------------|---------------------|----------------------|----------------------|-------------------|----------------------|----------------------|------------------|---------------------|---------------------------------|---------------------|-----------------------|--------------------------|----------------------|------------------------|------|
| 2012 | 2013 | | 2012 | 2013 | | 2012 | 2013 | | 2012 | 2013 | | 2012 | 2013 | | |
| | II r | III p | | II r | III p | | II r | III p | | II r | III p | | II r | III p | |
| 83,088 | 20,555 | 22,402 | 261,031 | 68,248 | 68,142 | 26,920 | 5,898 | 5,673 | 125,590 | 31,085 | 33,256 | 162,300 | 41,005 | 42,131 | 1 |
| 67,632 | 16,926 | 18,741 | 244,132 | 64,258 | 64,256 | 24,114 | 5,094 | 4,868 | 113,873 | 28,698 | 30,540 | 56,739 | 14,593 | 15,491 | 2 |
| 43,576 | 10,619 | 12,360 | 216,451 | 57,266 | 56,848 | 17,512 | 3,643 | 3,066 | 89,487 | 22,065 | 23,740 | 22,820 | 5,785 | 6,212 | 3 |
| 24,056 | 6,307 | 6,380 | 27,681 | 6,992 | 7,408 | 6,601 | 1,451 | 1,802 | 24,387 | 6,633 | 6,800 | 33,919 | 8,808 | 9,279 | 4 |
| 27 | 4 | 4 | 60 | 16 | 16 | (*) | (*) | (*) | 384 | 107 | 94 | 138 | 31 | 30 | 5 |
| 6,498 | 1,773 | 1,946 | 7,006 | 1,691 | 1,961 | 2,231 | 489 | 736 | 9,090 | 2,563 | 2,801 | 2,788 | 587 | 1,109 | 6 |
| 2,807 | 794 | 793 | 2,956 | 690 | 733 | 1,053 | 204 | 317 | 2,926 | 804 | 723 | 1,052 | 258 | 291 | 7 |
| 1,053 | 281 | 268 | 1,015 | 254 | 247 | 279 | 74 | 71 | 2,142 | 596 | 573 | 1,103 | 287 | 285 | 8 |
| 3,680 | 1,127 | 1,015 | 3,100 | 859 | 789 | 664 | 172 | 138 | 2,060 | 585 | 535 | 3,531 | 816 | 747 | 9 |
| 9,826 | 2,287 | 2,315 | 13,273 | 3,412 | 3,597 | 2,328 | 503 | 532 | 7,537 | 1,907 | 2,008 | 25,245 | 6,810 | 6,800 | 10 |
| 165 | 42 | 39 | 271 | 71 | 65 | 46 | 9 | 8 | 247 | 71 | 66 | 61 | 18 | 17 | 11 |
| 15,456 | 3,629 | 3,661 | 16,900 | 3,990 | 3,886 | 2,806 | 804 | 805 | 11,716 | 2,387 | 2,716 | 105,562 | 26,412 | 26,640 | 12 |
| 15,438 | 3,624 | 3,657 | 16,865 | 3,981 | 3,877 | 2,799 | 803 | 803 | 11,661 | 2,373 | 2,701 | 105,502 | 26,396 | 26,625 | 13 |
| 7,810 | 1,931 | 2,026 | 11,697 | 2,561 | 2,542 | 2,288 | 650 | 663 | 7,925 | 1,385 | 1,662 | 59,960 | 15,102 | 15,210 | 14 |
| 7,596 | 1,682 | 1,628 | 5,119 | 1,403 | 1,324 | 511 | 153 | 140 | 3,482 | 952 | 948 | 45,519 | 11,291 | 11,404 | 15 |
| 33 | 11 | 3 | 49 | 17 | 11 | 0 | 0 | 0 | 254 | 35 | 91 | 23 | 3 | 11 | 16 |
| 18 | 5 | 5 | 34 | 9 | 9 | 7 | 2 | 2 | 55 | 14 | 14 | 60 | 16 | 16 | 17 |
| -44,006 | -10,089 | -10,767 | -314,236 | -81,145 | -80,380 | -40,990 | -8,460 | -8,541 | -100,105 | -26,295 | -26,097 | -115,830 | -27,903 | -27,430 | 18 |
| -38,745 | -8,791 | -9,506 | -298,391 | -77,255 | -76,357 | -39,753 | -8,170 | -8,363 | -96,278 | -25,247 | -25,073 | -61,418 | -14,156 | -14,063 | 19 |
| -31,821 | -6,952 | -7,788 | -283,131 | -73,232 | -72,369 | -38,854 | -7,945 | -8,114 | -80,912 | -20,979 | -21,185 | -16,824 | -3,728 | -3,412 | 20 |
| -6,924 | -1,839 | -1,719 | -15,260 | -4,023 | -3,988 | -899 | -225 | -249 | -15,366 | -4,268 | -3,888 | -44,594 | -10,428 | -10,650 | 21 |
| -34 | -10 | -5 | -9 | -1 | -1 | 0 | 0 | 0 | -214 | -49 | -50 | -27 | -9 | -9 | 22 |
| -1,164 | -380 | -278 | -9,740 | -2,558 | -2,421 | -270 | -60 | -75 | -8,299 | -2,476 | -2,072 | -6,429 | -1,577 | -1,909 | 23 |
| -325 | -75 | -70 | -853 | -271 | -308 | -79 | -29 | -25 | -1,605 | -411 | -367 | -662 | -150 | -139 | 24 |
| -578 | (D) | (D) | -629 | -157 | -167 | -241 | (D) | (D) | -1,815 | (D) | (D) | -1,957 | -513 | -536 | 25 |
| -1,256 | (D) | (D) | -592 | -142 | -175 | -143 | (D) | (D) | -178 | (D) | (D) | -418 | -163 | -25 | 26 |
| -3,539 | -878 | -879 | -3,314 | -865 | -888 | -158 | -41 | -41 | -3,020 | -754 | -814 | -35,020 | -8,003 | -8,017 | 27 |
| -29 | -7 | -7 | -122 | -29 | -28 | -8 | -2 | -2 | -235 | -57 | -57 | -80 | -13 | -13 | 28 |
| -5,261 | -1,298 | -1,261 | -15,845 | -3,890 | -4,023 | -1,237 | -290 | -178 | -3,827 | -1,048 | -1,024 | -54,412 | -13,747 | -13,368 | 29 |
| -5,214 | -1,286 | -1,251 | -16,404 | -1,378 | -1,319 | -1,207 | -283 | -172 | -3,475 | -954 | -935 | -54,222 | -13,693 | -13,317 | 30 |
| -187 | -95 | -105 | -3,012 | -593 | -589 | (D) | (D) | (D) | -68 | -29 | -20 | -4,072 | -901 | -682 | 31 |
| -224 | -48 | -49 | -1,124 | -266 | -259 | -214 | -46 | -45 | -1,653 | -443 | -443 | -44,242 | -11,375 | -11,225 | 32 |
| -4,803 | -1,143 | -1,097 | -2,268 | -519 | -471 | (D) | (D) | (D) | -1,754 | -482 | -472 | -5,908 | -1,417 | -1,410 | 33 |
| -47 | -12 | -10 | -9,441 | -2,513 | -2,703 | -30 | -7 | -6 | -352 | -94 | -89 | -190 | -54 | -51 | 34 |
| 264 | -200 | -247 | -13,421 | -3,283 | -3,299 | -38 | -23 | -28 | -9,017 | -2,166 | -2,167 | 6,476 | 1,255 | 1,333 | 35 |
| -30 | -6 | -7 | -350 | -83 | -79 | -8 | -1 | -1 | -1,361 | -316 | -330 | -664 | -171 | -175 | 36 |
| -28 | -7 | -7 | -392 | -97 | -99 | -4 | -1 | -1 | -334 | -83 | -85 | -144 | -38 | -37 | 37 |
| 321 | -187 | -233 | -12,679 | -3,103 | -3,121 | -26 | -20 | -26 | -7,322 | -1,767 | -1,753 | 7,284 | 1,463 | 1,546 | 38 |
| 0 | 0 | n.a. | 0 | 0 | n.a. | 0 | 0 | n.a. | -2 | (*) | n.a. | 3,162 | 0 | n.a. | 39 |
| -16,639 | 3,424 | -9,689 | -26,842 | 1,351 | -8,518 | -6,510 | -328 | 794 | -29,253 | -2,398 | 852 | 306,502 | 15,748 | 23,249 | 40 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 41 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 42 |
| ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 43 |
| ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 44 |
| ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 45 |
| 164 | 75 | 20 | 165 | 94 | 18 | 0 | 0 | 0 | -2,156 | -271 | -563 | -51 | -56 | 27 | 46 |
| -4 | -1 | 0 | -60 | 0 | -10 | 0 | 0 | 0 | -2,263 | -300 | -585 | -110 | -74 | -1 | 47 |
| 176 | 69 | 21 | 221 | 92 | 26 | 0 | 0 | 0 | 94 | 30 | 17 | 60 | 19 | 28 | 48 |
| -8 | 7 | -1 | 4 | 2 | 2 | 0 | 0 | 0 | 13 | -1 | 5 | -1 | -2 | (*) | 49 |
| -16,803 | 3,349 | -9,710 | -27,006 | 1,257 | -8,536 | -6,510 | -328 | 794 | -27,097 | -2,127 | 1,415 | 306,554 | 15,804 | 23,222 | 50 |
| -7,942 | -1,163 | -1,350 | -12,628 | -1,907 | -1,852 | -2,833 | -781 | -925 | -8,266 | -1,407 | -1,443 | -56,915 | -8,725 | -8,740 | 51 |
| -10,474 | 2,555 | -9,981 | -10,843 | 416 | -7,989 | -3,045 | 923 | 1,465 | -6,588 | -2,254 | -237 | -364 | -20,558 | 52 | 52 |
| 91 | -163 | -52 | 1 | 567 | 14 | -221 | -65 | 163 | -490 | -393 | 281 | -23,104 | -9,896 | -3,738 | 53 |
| 1,522 | 2,120 | 1,673 | -3,536 | 2,181 | 1,291 | -411 | -405 | 91 | -11,753 | 1,927 | 630 | 386,810 | 34,789 | 15,442 | 54 |
| 28,443 | 4,417 | -1,625 | 26,983 | -3,109 | 9,310 | -4,556 | -322 | 1,689 | 36,301 | -762 | 5,947 | -103,704 | 74,149 | -119,534 | 55 |
| (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | 56 |
| (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | 57 |
| (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | 58 |
| (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | 59 |
| 27 | 27 | 31 | 4 | -10 | 5 | 0 | 0 | 0 | 115 | -25 | -11 | -3 | 0 | 1 | 60 |
| (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | 61 |
| (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | 62 |
| (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | 63 |
| -598 | 65 | -374 | 2,801 | 196 | 736 | 584 | 89 | 166 | -530 | -460 | -32 | 3,703 | 3,923 | 5,432 | 64 |
| (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | 65 |
| -302 | 495 | 357 | 6,795 | -4,106 | 2,460 | 324 | -283 | 45 | 7,117 | -3,117 | 2,312 | 53,026 | -21,817 | -1,565 | 66 |
| n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | 67 |
| 87 | -131 | -292 | -39 | -170 | -502 | 434 | -152 | 114 | (18) | (18) | (18) | (18) | (18) | (18) | 68 |
| ¹⁸ 29,229 | ¹⁸ 3,961 | ¹⁸ -1,347 | ¹⁸ 17,422 | ¹⁸ 981 | ¹⁸ 6,611 | ¹⁸ -5,898 | ¹⁸ 24 | ¹⁸ 1,364 | ¹⁸ 29,599 | ¹⁸ 2,840 | ¹⁸ 3,678 | ¹⁸ -160,430 | ¹⁸ 92,043 | ¹⁸ -123,402 | 69 |
| (19) | (19) | (19) | (19) | (19) | (19) | (19) | (19) | (19) | 2,353 | -711 | 504 | 12,916 | 430 | 351 | 70 |
| -51,150 | -18,107 | ²⁰ -74 | 66,485 | 17,939 | ²⁰ 14,744 | 25,175 | 3,234 | ²⁰ 413 | -25,867 | 1,247 | ²⁰ -12,294 | -271,823 | -104,683 | ²⁰ 79,900 | 71 |
| 11,755 | 3,667 | 4,573 | -66,681 | -15,966 | -15,521 | -21,342 | -4,302 | -5,047 | 8,575 | 1,086 | 2,555 | 5,996 | 2,057 | 2,800 | 72 |
| 17,132 | 4,468 | 4,662 | 12,421 | 2,970 | 3,420 | 5,702 | 1,226 | 1,552 | 9,021 | 2,365 | 2,912 | -10,675 | -1,620 | -1,371 | 73 |
| 28,887 | 8,135 | 9,234 | -54,260 | -12,997 | -12,101 | -15,640 | -3,076 | -3,495 | 17,596 | 3,451 | 5,467 | -4,679 | 437 | 1,428 | 74 |
| 10,195 | 2,331 | 2,400 | 1,055 | 100 | -137 | 1,569 | 515 | 627 | 7,889 | 1,339 | 1,691 | 51,149 | 12,665 | 13,273 | 75 |
| 264 | -200 | -247 | -13,421 | -3,283 | -3,299 | -38 | -23 | -28 | -9,017 | -2 | | | | | |

Table 12. U.S. International

[Millions]

| Line | (Credits +; debits -) ¹ | Asia and Pacific | | | Australia | | | China | | | Hong Kong | | |
|-------------------|--|-------------------|-------------------|----------------------|----------------------|---------------------|----------------------|----------------------|----------------------|----------------------|----------------------|-----------------------|-----------------------|
| | | 2012 | 2013 | | 2012 | 2013 | | 2012 | 2013 | | 2012 | 2013 | |
| | | | II ^r | III ^p | | II ^r | III ^p | | II ^r | III ^p | | II ^r | III ^p |
| Current account | | | | | | | | | | | | | |
| 1 | Exports of goods and services and income receipts | 741,156 | 183,932 | 189,416 | 72,143 | 17,065 | 17,512 | 151,751 | 37,364 | 40,777 | 53,979 | 14,826 | 15,931 |
| 2 | Exports of goods and services | 611,986 | 151,149 | 156,932 | 48,253 | 11,327 | 11,465 | 142,034 | 33,997 | 37,149 | 45,022 | 12,642 | 13,386 |
| 3 | Goods, balance of payments basis ² | 429,843 | 106,088 | 105,734 | 30,774 | 6,611 | 6,605 | 111,758 | 27,213 | 27,907 | 38,649 | 10,400 | 11,616 |
| 4 | Services ³ | 182,143 | 45,060 | 51,198 | 17,479 | 4,716 | 4,860 | 30,276 | 6,785 | 9,242 | 6,373 | 2,242 | 1,770 |
| 5 | Transfers under U.S. military agency sales contracts ⁴ | 10,819 | 2,792 | 2,960 | 274 | 45 | 89 | (*) | (*) | (*) | (*) | (*) | (*) |
| 6 | Travel | 35,127 | 9,916 | 12,465 | 4,683 | 1,541 | 1,579 | 6,486 | 1,571 | 2,754 | 485 | 140 | 158 |
| 7 | Passenger fares | 10,512 | 2,524 | 2,782 | 745 | 172 | 198 | 2,284 | 474 | 742 | 146 | 42 | 40 |
| 8 | Other transportation | 14,490 | 3,687 | 3,632 | 478 | 122 | 118 | 2,308 | 606 | 603 | 1,629 | 421 | 414 |
| 9 | Royalties and license fees ⁵ | 38,701 | 9,709 | 10,284 | 3,357 | 850 | 867 | 4,817 | 1,306 | 1,126 | 740 | 684 | 179 |
| 10 | Other private services ⁵ | 71,566 | 16,149 | 18,813 | 7,916 | 1,980 | 2,003 | 14,138 | 2,742 | 3,939 | 3,357 | 950 | 974 |
| 11 | U.S. government miscellaneous services | 928 | 282 | 262 | 26 | 7 | 6 | 242 | 85 | 79 | 16 | 5 | 5 |
| 12 | Income receipts | 129,169 | 32,783 | 32,483 | 23,890 | 5,737 | 6,047 | 9,717 | 3,367 | 3,627 | 8,957 | 2,184 | 2,546 |
| 13 | Income receipts on U.S.-owned assets abroad | 128,716 | 32,665 | 32,365 | 23,863 | 5,730 | 6,040 | 9,648 | 3,349 | 3,609 | 8,957 | 2,184 | 2,546 |
| 14 | Direct investment receipts | 76,930 | 19,032 | 18,685 | 12,652 | 2,912 | 3,383 | 6,533 | 2,441 | 2,679 | 4,672 | 1,167 | 1,521 |
| 15 | Other private receipts | 51,384 | 13,549 | 13,618 | 11,157 | 2,805 | 2,654 | 3,106 | 907 | 921 | 4,283 | 1,017 | 1,024 |
| 16 | U.S. government receipts | 402 | 85 | 62 | 54 | 14 | 3 | 10 | 1 | 9 | 2 | (*) | 1 |
| 17 | Compensation of employees | 453 | 118 | 118 | 27 | 7 | 7 | 69 | 18 | 18 | 0 | 0 | 0 |
| 18 | Imports of goods and services and income payments | -1,130,210 | -282,783 | -295,739 | -25,586 | -5,812 | -5,712 | -477,799 | -118,940 | -131,509 | -20,919 | -4,503 | -4,677 |
| 19 | Imports of goods and services | -987,414 | -248,863 | -261,636 | -16,786 | -4,144 | -3,970 | -439,812 | -109,627 | -121,861 | -12,989 | -3,289 | -3,575 |
| 20 | Goods, balance of payments basis ² | -870,421 | -218,664 | -232,624 | -9,798 | -2,542 | -2,339 | -426,749 | -105,924 | -118,422 | -5,892 | -1,491 | -1,843 |
| 21 | Services ³ | -116,993 | -30,199 | -29,012 | -6,988 | -1,602 | -1,631 | -13,062 | -3,702 | -3,439 | -7,097 | -1,798 | -1,731 |
| 22 | Direct defense expenditures | -9,008 | -2,031 | -1,966 | -169 | -38 | -34 | -14 | -4 | -4 | -36 | -7 | -5 |
| 23 | Travel | -18,899 | -4,907 | -4,701 | -1,639 | -378 | -394 | -2,812 | -875 | -641 | -1,238 | -287 | -233 |
| 24 | Passenger fares | -12,570 | -3,226 | -2,868 | -968 | -193 | -179 | -678 | -216 | -194 | -1,419 | -345 | -319 |
| 25 | Other transportation | -19,702 | -5,232 | -5,452 | -317 | -79 | -83 | -3,142 | -832 | -862 | -2,022 | -527 | -561 |
| 26 | Royalties and license fees ⁵ | -11,049 | -3,463 | -2,663 | -568 | -145 | -160 | -500 | -169 | -111 | -46 | -30 | -13 |
| 27 | Other private services ⁵ | -45,038 | -11,175 | -11,199 | -3,286 | -758 | -770 | -5,858 | -1,593 | -1,613 | -2,323 | -600 | -597 |
| 28 | U.S. government miscellaneous services | -728 | -165 | -163 | -42 | -12 | -11 | -59 | -14 | -14 | -13 | -3 | -3 |
| 29 | Income payments | -142,795 | -33,920 | -34,104 | -8,799 | -1,668 | -1,742 | -37,988 | -9,314 | -9,648 | -7,931 | -1,214 | -1,102 |
| 30 | Income payments on foreign-owned assets in the United States | -140,382 | -33,384 | -33,666 | -8,753 | -1,657 | -1,731 | -37,342 | -9,178 | -9,549 | -7,903 | -1,208 | -1,098 |
| 31 | Direct investment payments | -25,879 | -5,690 | -5,871 | -4,780 | -502 | -515 | -373 | -79 | -218 | -322 | -134 | -110 |
| 32 | Other private payments | -33,690 | -9,105 | -9,119 | -3,463 | -1,030 | -1,092 | -6,209 | -1,703 | -1,713 | -1,591 | -431 | -432 |
| 33 | U.S. government payments | -80,813 | -18,589 | -18,676 | -510 | -125 | -124 | -30,760 | -7,396 | -7,618 | -5,990 | -643 | -556 |
| 34 | Compensation of employees | -2,414 | -537 | -438 | -46 | -11 | -10 | -646 | -136 | -99 | -27 | -5 | -4 |
| 35 | Unilateral current transfers, net | -35,323 | -8,367 | -8,494 | -464 | -16 | 18 | -3,427 | -591 | -963 | -399 | -87 | -99 |
| 36 | U.S. government grants ⁴ | -14,588 | -3,725 | -3,651 | 0 | 0 | 0 | -17 | -4 | -3 | 0 | 0 | 0 |
| 37 | U.S. government pensions and other transfers | -128 | -19 | 498 | -120 | -30 | -30 | -12 | -3 | -3 | -18 | -5 | -5 |
| 38 | Private remittances and other transfers ⁶ | -20,607 | -4,622 | -5,341 | -344 | 13 | 48 | -3,398 | -584 | -957 | -381 | -83 | -94 |
| Capital account | | | | | | | | | | | | | |
| 39 | Capital account transactions, net | 342 | 0 | n.a. | 0 | 0 | n.a. | 0 | 0 | n.a. | 0 | 0 | n.a. |
| Financial account | | | | | | | | | | | | | |
| 40 | U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-)) | -82,363 | 15,919 | -49,286 | -21,028 | 12,726 | -5,653 | 8,548 | -5,173 | 2,920 | -12,634 | 1,500 | -2,041 |
| 41 | U.S. official reserve assets | -57 | -6 | -8 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 42 | Gold ⁷ | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 43 | Special drawing rights ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 44 | Reserve position in the International Monetary Fund ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 45 | Foreign currencies | -57 | -6 | -8 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 46 | U.S. government assets, other than official reserve assets | 11,877 | -482 | -73 | -1,130 | -151 | 9 | 67 | -18 | 35 | 19 | 5 | 4 |
| 47 | U.S. credits and other long-term assets | -2,771 | -525 | -137 | -1,159 | -158 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 48 | Repayments on U.S. credits and other long-term assets ⁸ | 608 | 105 | 128 | 30 | 7 | 8 | 72 | 3 | 17 | 20 | 4 | 5 |
| 49 | U.S. foreign currency holdings and U.S. short-term assets | 14,040 | -62 | -65 | -2 | (*) | 1 | -5 | -21 | 18 | -1 | (*) | (*) |
| 50 | U.S. private assets | -94,183 | 16,407 | -49,205 | -19,898 | 12,878 | -5,661 | 8,481 | -5,155 | 2,885 | -12,653 | 1,495 | -2,045 |
| 51 | Direct investment | -50,230 | -18,661 | -19,215 | -22,063 | -4,064 | -5,664 | 3,482 | -2,596 | -1,531 | 1,854 | -2,505 | -1,186 |
| 52 | Foreign securities | 26,524 | -5,320 | -18,622 | 17,479 | 6,340 | -6,490 | 5,156 | 3,966 | 2,923 | 94 | -1,671 | -99 |
| 53 | U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns | 16,793 | -2,461 | 1,258 | 1,093 | 588 | -70 | 275 | -289 | 354 | -459 | -322 | 428 |
| 54 | U.S. claims reported by U.S. banks and securities brokers ¹⁴ | -87,270 | 42,849 | -12,626 | -16,407 | 10,014 | 6,563 | -432 | -6,236 | 1,139 | -14,142 | 5,993 | -1,188 |
| 55 | Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)) | 236,127 | -47,386 | 119,723 | 3,595 | 7,278 | -1,943 | 59,831 | 24,321 | 59,944 | -692 | -24,043 | 3,585 |
| 56 | Foreign official assets in the United States | 109,776 | -15,942 | 59,300 | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) |
| 57 | U.S. government securities | (¹⁷) | (¹⁷) | (¹⁷) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) |
| 58 | U.S. Treasury securities ⁹ | (¹⁷) | (¹⁷) | (¹⁷) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) |
| 59 | Other ¹⁰ | (¹⁷) | (¹⁷) | (¹⁷) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) |
| 60 | Other U.S. government liabilities ¹¹ | 3,153 | 1,736 | 1,848 | 638 | 122 | 240 | -97 | 0 | 0 | -27 | 0 | 0 |
| 61 | U.S. liabilities reported by U.S. banks and securities brokers | (¹⁷) | (¹⁷) | (¹⁷) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) |
| 62 | Other foreign official assets ¹² | (¹⁷) | (¹⁷) | (¹⁷) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) |
| 63 | Other foreign assets in the United States | 126,351 | -31,444 | 60,423 | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) |
| 64 | Direct investment | 31,792 | 8,983 | 26,646 | 1,645 | -2,157 | 728 | 1,370 | 1,314 | -341 | 1,461 | 466 | -93 |
| 65 | U.S. Treasury securities | (¹⁷) | (¹⁷) | (¹⁷) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) |
| 66 | U.S. securities other than U.S. Treasury securities | 49,803 | -35,447 | -6,767 | 4,851 | 1,101 | -4,640 | 6,822 | -5,903 | 511 | 578 | -1,900 | 648 |
| 67 | U.S. currency | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. |
| 68 | U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns | (¹⁷) | (¹⁷) | (¹⁷) | 271 | 63 | 967 | 1,799 | 843 | -590 | 393 | 413 | -216 |
| 69 | U.S. liabilities reported by U.S. banks and securities brokers ¹⁵ | -17,797 | 5,688 | 2,362 | ¹⁸ -3,810 | ¹⁸ 8,149 | ¹⁸ 762 | ¹⁸ 49,937 | ¹⁸ 28,067 | ¹⁸ 60,364 | ¹⁸ -3,097 | ¹⁸ -23,022 | ¹⁸ 3,246 |
| 70 | Financial derivatives, net | -1,301 | 2,272 | -230 | -4,078 | -1,321 | -711 | (¹⁹) | (¹⁹) | (¹⁹) | (¹⁹) | (¹⁹) | (¹⁹) |
| 71 | Statistical discrepancy (sum of above items with sign reversed) ¹⁶ | 271,572 | 136,414 | ²⁰ 44,612 | -24,582 | -29,920 | ²⁰ -3,513 | 261,097 | 63,019 | ²⁰ 28,831 | -19,335 | 12,306 | ²⁰ -12,700 |
| Memoranda: | | | | | | | | | | | | | |
| 72 | Balance on goods (lines 3 and 20) | -440,578 | -112,576 | -126,889 | 20,975 | 4,069 | 4,266 | -314,991 | -78,712 | -90,515 | 32,757 | 8,909 | 9,773 |
| 73 | Balance on services (lines 4 and 21) | 65,150 | 14,862 | 22,186 | 10,491 | 3,114 | 3,229 | 17,213 | 3,083 | 5,804 | -724 | 443 | 38 |
| 74 | Balance on goods and services (lines 2 and 19) | -375,428 | -9 | | | | | | | | | | |

Transactions, by Area—Continues

of dollars]

| India | | | Japan | | | Korea, Republic of | | | Singapore | | | Taiwan | | | Other Asia and Pacific | | | Line |
|---------|---------|---------|----------|---------|---------|--------------------|---------|---------|-----------|---------|--------|---------|---------|---------|------------------------|---------|---------|------|
| 2012 | 2013 | | 2012 | 2013 | | 2012 | 2013 | | 2012 | 2013 | | 2012 | 2013 | | 2012 | 2013 | | |
| | ₹ | ₹ | | ₹ | ₹ | | ₹ | ₹ | | ₹ | ₹ | | ₹ | ₹ | | ₹ | ₹ | |
| 40,649 | 10,737 | 10,087 | 142,971 | 34,023 | 35,540 | 71,232 | 16,440 | 17,474 | 66,824 | 16,579 | 16,914 | 41,630 | 10,460 | 10,128 | 99,977 | 26,437 | 25,051 | 1 |
| 34,452 | 9,289 | 8,784 | 118,489 | 27,758 | 29,442 | 62,728 | 14,780 | 15,745 | 43,199 | 10,338 | 10,884 | 37,496 | 9,603 | 9,152 | 80,313 | 21,413 | 20,925 | 2 |
| 22,276 | 5,818 | 5,195 | 71,511 | 16,784 | 16,703 | 44,356 | 10,288 | 10,436 | 30,728 | 7,796 | 7,750 | 25,596 | 6,557 | 5,823 | 54,197 | 14,622 | 13,699 | 3 |
| 12,176 | 3,471 | 3,589 | 46,978 | 10,974 | 12,739 | 18,372 | 4,492 | 5,309 | 12,471 | 2,542 | 3,134 | 11,900 | 3,047 | 3,329 | 26,117 | 6,791 | 7,226 | 4 |
| 104 | 38 | 26 | 298 | 30 | 65 | 216 | 39 | 128 | 192 | 45 | 61 | 557 | 150 | 101 | 9,178 | 2,446 | 2,491 | 5 |
| 3,367 | 1,415 | 1,181 | 11,308 | 2,454 | 3,780 | 4,019 | 1,017 | 1,229 | 688 | 194 | 162 | 1,206 | 348 | 455 | 2,885 | 1,236 | 1,167 | 6 |
| 1,485 | 562 | 432 | 5,219 | 1,148 | 1,257 | 135 | 36 | 62 | 8 | 2 | 1 | 8 | 2 | 2 | 481 | 86 | 48 | 7 |
| 342 | 89 | 85 | 3,705 | 958 | 943 | 2,099 | 505 | 510 | 763 | 174 | 169 | 1,941 | 499 | 482 | 1,225 | 313 | 308 | 8 |
| 835 | 243 | 226 | 10,365 | 2,395 | 2,652 | 5,456 | 1,526 | 1,641 | 5,001 | 701 | 1,290 | 5,750 | 1,439 | 1,575 | 2,380 | 566 | 727 | 9 |
| 5,903 | 1,073 | 1,591 | 15,882 | 3,936 | 3,993 | 6,373 | 1,350 | 1,721 | 5,790 | 1,418 | 1,444 | 2,406 | 601 | 707 | 9,801 | 2,099 | 2,442 | 10 |
| 140 | 51 | 48 | 201 | 53 | 49 | 74 | 19 | 18 | 30 | 8 | 7 | 32 | 8 | 7 | 166 | 46 | 43 | 11 |
| 6,197 | 1,448 | 1,303 | 24,482 | 6,265 | 6,098 | 8,504 | 1,660 | 1,730 | 23,624 | 6,242 | 6,030 | 4,134 | 857 | 975 | 19,663 | 5,023 | 4,126 | 12 |
| 6,177 | 1,443 | 1,298 | 24,399 | 6,243 | 6,077 | 8,497 | 1,658 | 1,728 | 23,596 | 6,235 | 6,023 | 4,113 | 851 | 970 | 19,466 | 4,972 | 4,075 | 13 |
| 3,904 | 854 | 710 | 8,750 | 1,928 | 1,551 | 3,451 | 455 | 490 | 21,173 | 5,630 | 5,437 | 1,718 | 237 | 328 | 14,078 | 3,409 | 2,586 | 14 |
| 2,201 | 583 | 571 | 15,580 | 4,309 | 4,518 | 5,030 | 1,197 | 1,234 | 2,423 | 605 | 586 | 2,395 | 614 | 642 | 5,209 | 1,512 | 1,468 | 15 |
| 72 | 6 | 17 | 69 | 6 | 8 | 16 | 6 | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 179 | 51 | 21 | 16 |
| 20 | 5 | 5 | 83 | 22 | 22 | 7 | 2 | 2 | 28 | 7 | 7 | 21 | 5 | 6 | 197 | 51 | 51 | 17 |
| -61,387 | -16,798 | -16,276 | -238,087 | -56,961 | -57,113 | -78,396 | -21,326 | -20,420 | -32,686 | -7,795 | -7,879 | -54,391 | -14,545 | -14,324 | -140,958 | -36,103 | -37,830 | 18 |
| -59,258 | -16,258 | -15,731 | -178,775 | -43,244 | -43,249 | -71,448 | -19,581 | -18,793 | -25,710 | -5,907 | -6,038 | -46,669 | -11,896 | -11,707 | -135,969 | -34,917 | -36,713 | 19 |
| -40,675 | -11,726 | -10,954 | -149,119 | -35,081 | -35,772 | -59,582 | -16,526 | -15,973 | -20,626 | -4,653 | -4,783 | -38,961 | -9,957 | -9,824 | -119,020 | -30,764 | -32,714 | 20 |
| -18,583 | -4,533 | -4,777 | -29,656 | -8,163 | -7,477 | -11,866 | -3,055 | -2,820 | -5,084 | -1,254 | -1,256 | -7,708 | -1,938 | -1,883 | -16,948 | -4,153 | -3,999 | 21 |
| -31 | -4 | -2 | -2,661 | -616 | -610 | -2,477 | -627 | -625 | -139 | -35 | -31 | -312 | -37 | -35 | -3,169 | -663 | -620 | 22 |
| -2,239 | -446 | -716 | -3,708 | -1,038 | -1,056 | -1,806 | -561 | -387 | -375 | -92 | -99 | -1,109 | -275 | -234 | -3,973 | -955 | -941 | 23 |
| -237 | -72 | -56 | -1,799 | -508 | -467 | -2,494 | -657 | -574 | -298 | -69 | -64 | -2,001 | -503 | -467 | -2,676 | -673 | -548 | 24 |
| -183 | -46 | -49 | -6,249 | -1,651 | -1,725 | -3,137 | -838 | -872 | -873 | -234 | -244 | -2,952 | -797 | -825 | -827 | -218 | -231 | 25 |
| -261 | -73 | -69 | -9,327 | -2,967 | -2,232 | -136 | -41 | -29 | -75 | -14 | -21 | -40 | -9 | -10 | -97 | -16 | -18 | 26 |
| -15,608 | -3,883 | -3,877 | -5,833 | -1,368 | -1,372 | -1,784 | -323 | -324 | -3,310 | -807 | -794 | -1,289 | -316 | -311 | -5,749 | -1,528 | -1,542 | 27 |
| -25 | -9 | -8 | -79 | -15 | -14 | -32 | -9 | -9 | -14 | -3 | -3 | -6 | -1 | -1 | -458 | -100 | -99 | 28 |
| -2,129 | -540 | -546 | -59,312 | -13,717 | -13,865 | -6,948 | -1,745 | -1,627 | -6,976 | -1,888 | -1,841 | -7,723 | -2,650 | -2,617 | -4,989 | -1,186 | -1,117 | 29 |
| -1,428 | -375 | -398 | -59,238 | -13,701 | -13,852 | -6,737 | -1,704 | -1,598 | -6,958 | -1,884 | -1,837 | -7,653 | -2,637 | -2,608 | -4,371 | -1,040 | -994 | 30 |
| -505 | -112 | -122 | -16,057 | -3,819 | -3,990 | -2,412 | -674 | -595 | -740 | -143 | -128 | -666 | -198 | -170 | -25 | -29 | -22 | 31 |
| -68 | -16 | -16 | -14,071 | -3,483 | -3,404 | -1,135 | -349 | -354 | -4,452 | -1,298 | -1,302 | -1,719 | -531 | -532 | -982 | -264 | -274 | 32 |
| -855 | -247 | -260 | -29,110 | -6,399 | -6,458 | -3,190 | -681 | -649 | -1,766 | -443 | -407 | -5,268 | -1,908 | -1,906 | -3,364 | -747 | -698 | 33 |
| -702 | -165 | -147 | -74 | -16 | -13 | -211 | -40 | -29 | -19 | -4 | -3 | -70 | -13 | -9 | -618 | -146 | -122 | 34 |
| -8,238 | -1,894 | -2,060 | -525 | 50 | 571 | -507 | -191 | -242 | -17 | 9 | 2 | 690 | -36 | -72 | -22,437 | -5,609 | -5,649 | 35 |
| -74 | -24 | -27 | -16 | (*) | -3 | 0 | 0 | 0 | 0 | 0 | 0 | -2 | (*) | (*) | -14,479 | -3,697 | -3,618 | 36 |
| -30 | -7 | -8 | 304 | 212 | 732 | -82 | -20 | -19 | -8 | -2 | -2 | 488 | -3 | -3 | -650 | -161 | -164 | 37 |
| -8,133 | -1,863 | -2,025 | -813 | -163 | -158 | -425 | -171 | -223 | -9 | 11 | 4 | 204 | -33 | -69 | -7,308 | -1,751 | -1,868 | 38 |
| 0 | 0 | n.a. | 342 | 0 | n.a. | 0 | 0 | n.a. | 0 | 0 | n.a. | 0 | 0 | n.a. | (*) | 0 | n.a. | 39 |
| -10,210 | -2,125 | -2,622 | -29,689 | 15,898 | -30,118 | 281 | 109 | 712 | -10,381 | -7,779 | -6,869 | 1,294 | 1,055 | -3,830 | -8,543 | -293 | -1,786 | 40 |
| 0 | 0 | 0 | -57 | -6 | -8 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 41 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 42 |
| ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 43 |
| ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 44 |
| ..... | ..... | ..... | -57 | -6 | -8 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 45 |
| -818 | -21 | -29 | 13,996 | 6 | -91 | 138 | -182 | 17 | 2 | 3 | -2 | -3 | (*) | (*) | -392 | -123 | -16 | 46 |
| -805 | -47 | -62 | 0 | 0 | 0 | -85 | -125 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -722 | -195 | -75 | 47 |
| 33 | 4 | 20 | 0 | 0 | 0 | 112 | 18 | 17 | 0 | 0 | 0 | 0 | 0 | 0 | 341 | 69 | 62 | 48 |
| -46 | 22 | 12 | 13,996 | 6 | -91 | 111 | -75 | (*) | 2 | 3 | -2 | -3 | (*) | (*) | -12 | 3 | -3 | 49 |
| -9,392 | -2,104 | -2,592 | -43,628 | 15,898 | -30,019 | 143 | 291 | 695 | -10,383 | -7,782 | -6,867 | 1,297 | 1,055 | -3,830 | -8,151 | -170 | -1,770 | 50 |
| -4,116 | -992 | -509 | -4,016 | -2,986 | -2,076 | -2,406 | -216 | -531 | -15,026 | -4,601 | -4,786 | -332 | -14 | -220 | -7,608 | -688 | -2,711 | 51 |
| -1,591 | -719 | -1,244 | -4,353 | -18,904 | -14,547 | 1,843 | 2,179 | -1,554 | 9,904 | 3,406 | 1,904 | -1,366 | 106 | -756 | -642 | -23 | 1,241 | 52 |
| -656 | -302 | -232 | 16,448 | 323 | -406 | 852 | -215 | 263 | -268 | -1,916 | 308 | -311 | -187 | 28 | -181 | -141 | 585 | 53 |
| -3,029 | -91 | -607 | -51,707 | 37,465 | -12,990 | -146 | -1,457 | 2,517 | -4,993 | -4,671 | -4,293 | 3,306 | 1,150 | -2,882 | 280 | 682 | -885 | 54 |
| 17,405 | 3,359 | -1,600 | 39,095 | -20,748 | 57,362 | 15,909 | 1,322 | 7,682 | 46,264 | -10,651 | -3,630 | 31,235 | -2,268 | 8,593 | 23,485 | -25,959 | -10,271 | 55 |
| (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | 56 |
| (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | 57 |
| (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | 58 |
| (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | 59 |
| 868 | 218 | 178 | -75 | 104 | 122 | -236 | 51 | -42 | 16 | -17 | 22 | 1,135 | 292 | 320 | 931 | 966 | 1,008 | 60 |
| (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | | |

Table 12. U.S. International

[Millions]

| Line | (Credits +; debits -) ¹ | Middle East | | | Africa | | |
|-------------------|--|-------------------|-------------------|----------------------|-------------------|-------------------|----------------------|
| | | 2012 | 2013 | | 2012 | 2013 | |
| | | | II ^r | III ^p | | II ^r | III ^p |
| Current account | | | | | | | |
| 1 | Exports of goods and services and income receipts | 111,576 | 29,004 | 28,574 | 57,683 | 14,449 | 14,542 |
| 2 | Exports of goods and services | 93,747 | 24,413 | 23,539 | 46,714 | 11,759 | 12,003 |
| 3 | Goods, balance of payments basis ² | 68,679 | 18,219 | 16,512 | 33,263 | 8,614 | 8,496 |
| 4 | Services ³ | 25,068 | 6,195 | 7,027 | 13,451 | 3,144 | 3,507 |
| 5 | Transfers under U.S. military agency sales contracts ⁴ | 4,171 | 1,053 | 1,066 | 797 | 162 | 208 |
| 6 | Travel | 4,088 | 1,196 | 1,731 | 1,731 | 477 | 630 |
| 7 | Passenger fares | 576 | 158 | 190 | 708 | 210 | 217 |
| 8 | Other transportation | 2,240 | 581 | 571 | 439 | 130 | 121 |
| 9 | Royalties and license fees ⁵ | 1,272 | 303 | 303 | 1,267 | 308 | 313 |
| 10 | Other private services ⁵ | 12,565 | 2,856 | 3,121 | 8,344 | 1,815 | 1,972 |
| 11 | U.S. government miscellaneous services | 155 | 48 | 45 | 166 | 43 | 39 |
| 12 | Income receipts | 17,829 | 4,591 | 5,035 | 10,969 | 2,690 | 2,539 |
| 13 | Income receipts on U.S.-owned assets abroad | 17,635 | 4,541 | 4,985 | 10,870 | 2,664 | 2,513 |
| 14 | Direct investment receipts | 14,850 | 3,848 | 4,291 | 7,587 | 1,858 | 1,726 |
| 15 | Other private receipts | 2,687 | 660 | 666 | 2,995 | 729 | 735 |
| 16 | U.S. government receipts | 98 | 32 | 27 | 288 | 77 | 52 |
| 17 | Compensation of employees | 194 | 50 | 51 | 99 | 26 | 26 |
| 18 | Imports of goods and services and income payments | -145,019 | -34,745 | -34,445 | -77,144 | -17,221 | -16,118 |
| 19 | Imports of goods and services | -134,222 | -31,775 | -31,361 | -75,745 | -16,857 | -15,767 |
| 20 | Goods, balance of payments basis ² | -118,284 | -27,591 | -27,323 | -67,096 | -14,851 | -13,601 |
| 21 | Services ³ | -15,938 | -4,184 | -4,038 | -8,649 | -2,005 | -2,166 |
| 22 | Direct defense expenditures | -3,872 | -875 | -850 | -380 | -78 | -80 |
| 23 | Travel | -3,300 | -983 | -892 | -3,602 | -853 | -996 |
| 24 | Passenger fares | -2,608 | -710 | -659 | -677 | -181 | -163 |
| 25 | Other transportation | -1,616 | -425 | -442 | -512 | -134 | -136 |
| 26 | Royalties and license fees ⁵ | -297 | -87 | -81 | -64 | -7 | -25 |
| 27 | Other private services ⁵ | -4,017 | -1,036 | -1,047 | -3,042 | -689 | -703 |
| 28 | U.S. government miscellaneous services | -228 | -67 | -67 | -372 | -64 | -63 |
| 29 | Income payments | -10,797 | -2,970 | -3,084 | -1,399 | -364 | -351 |
| 30 | Income payments on foreign-owned assets in the United States | -10,565 | -2,893 | -3,022 | -1,051 | -269 | -269 |
| 31 | Direct investment payments | 295 | 26 | 48 | 47 | 26 | 18 |
| 32 | Other private payments | -7,194 | -1,995 | -2,035 | -400 | -99 | -100 |
| 33 | U.S. government payments | -3,666 | -924 | -939 | -604 | -144 | -151 |
| 34 | Compensation of employees | -231 | -77 | -62 | -347 | -95 | -82 |
| 35 | Unilateral current transfers, net | -10,749 | -3,390 | -2,101 | -16,299 | -3,488 | -4,025 |
| 36 | U.S. government grants ⁴ | -6,797 | -2,408 | -952 | -9,676 | -1,925 | -2,434 |
| 37 | U.S. government pensions and other transfers | -147 | -34 | -37 | -53 | -13 | -14 |
| 38 | Private remittances and other transfers ⁶ | -3,805 | -949 | -1,112 | -6,570 | -1,549 | -1,577 |
| Capital account | | | | | | | |
| 39 | Capital account transactions, net | 0 | 0 | n.a. | -710 | -227 | n.a. |
| Financial account | | | | | | | |
| 40 | U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-)) | -11,094 | -664 | -217 | -4,052 | 716 | -320 |
| 41 | U.S. official reserve assets | 0 | 0 | 0 | 0 | 0 | 0 |
| 42 | Gold ⁷ | 0 | 0 | 0 | 0 | 0 | 0 |
| 43 | Special drawing rights | | | | | | |
| 44 | Reserve position in the International Monetary Fund | | | | | | |
| 45 | Foreign currencies | | | | | | |
| 46 | U.S. government assets, other than official reserve assets | -45 | -182 | 84 | 459 | -378 | 122 |
| 47 | U.S. credits and other long-term assets | -255 | -277 | -22 | -428 | -633 | -55 |
| 48 | Repayments on U.S. credits and other long-term assets ⁸ | 214 | 72 | 125 | 917 | 265 | 156 |
| 49 | U.S. foreign currency holdings and U.S. short-term assets | -4 | 23 | -19 | -30 | -11 | 21 |
| 50 | U.S. private assets | -11,049 | -482 | -301 | -4,510 | 1,094 | -442 |
| 51 | Direct investment | -8,261 | -1,102 | -662 | -3,706 | 205 | -825 |
| 52 | Foreign securities | 465 | 1,545 | -188 | 1,170 | 152 | -461 |
| 53 | U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns | -2,308 | 195 | -360 | 50 | -10 | 120 |
| 54 | U.S. claims reported by U.S. banks and securities brokers ¹⁴ | -945 | -1,120 | 909 | -2,024 | 747 | 724 |
| 55 | Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)) | 39,140 | 1,554 | -5,396 | 2,929 | 4,101 | 7,921 |
| 56 | Foreign official assets in the United States | 34,318 | 5,749 | -3,954 | 2,604 | 1,553 | 7,575 |
| 57 | U.S. government securities | (¹⁷) | (¹⁷) | (¹⁷) | (¹⁷) | (¹⁷) | (¹⁷) |
| 58 | U.S. Treasury securities ⁹ | (¹⁷) | (¹⁷) | (¹⁷) | (¹⁷) | (¹⁷) | (¹⁷) |
| 59 | Other ¹⁰ | (¹⁷) | (¹⁷) | (¹⁷) | (¹⁷) | (¹⁷) | (¹⁷) |
| 60 | Other U.S. government liabilities ¹¹ | 5,047 | 1,546 | 1,407 | 268 | 144 | -89 |
| 61 | U.S. liabilities reported by U.S. banks and securities brokers | (¹⁷) | (¹⁷) | (¹⁷) | (¹⁷) | (¹⁷) | (¹⁷) |
| 62 | Other foreign official assets ¹² | (¹⁷) | (¹⁷) | (¹⁷) | (¹⁷) | (¹⁷) | (¹⁷) |
| 63 | Other foreign assets in the United States | 4,822 | -4,195 | -1,442 | 325 | 2,548 | 346 |
| 64 | Direct investment | 626 | -406 | 126 | 607 | 10 | 65 |
| 65 | U.S. Treasury securities | (¹⁷) | (¹⁷) | (¹⁷) | (¹⁷) | (¹⁷) | (¹⁷) |
| 66 | U.S. securities other than U.S. Treasury securities | 4,273 | -1,133 | -2,230 | -194 | -1,016 | 1,199 |
| 67 | U.S. currency | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. |
| 68 | U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns | (¹⁷) | (¹⁷) | (¹⁷) | (¹⁷) | (¹⁷) | (¹⁷) |
| 69 | U.S. liabilities reported by U.S. banks and securities brokers ¹⁵ | -1,818 | 178 | 380 | 1,215 | 3,011 | -1,287 |
| 70 | Financial derivatives, net | (¹⁹) | (¹⁹) | (¹⁹) | 116 | -253 | -895 |
| 71 | Statistical discrepancy (sum of above items with sign reversed) ¹⁶ | 16,146 | 8,241 | ²⁰ 13,585 | 37,475 | 1,922 | ²⁰ -1,105 |
| Memoranda: | | | | | | | |
| 72 | Balance on goods (lines 3 and 20) | -49,604 | -9,373 | -10,811 | -33,833 | -6,237 | -5,105 |
| 73 | Balance on services (lines 4 and 21) | 9,129 | 2,011 | 2,989 | 4,802 | 1,139 | 1,342 |
| 74 | Balance on goods and services (lines 2 and 19) | -40,475 | -7,362 | -7,822 | -29,031 | -5,098 | -3,763 |
| 75 | Balance on income (lines 12 and 29) | 7,033 | 1,621 | 1,951 | 9,570 | 2,326 | 2,187 |
| 76 | Unilateral current transfers, net (line 35) | -10,749 | -3,390 | -2,101 | -16,299 | -3,488 | -4,025 |
| 77 | Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76) ¹³ | -44,192 | -9,131 | -7,971 | -35,759 | -6,260 | -5,601 |

See the footnotes on pages 66-67.

Transactions, by Area—Table Ends
of dollars]

| South Africa | | | Other Africa | | | International organizations and unallocated ²² | | | Line |
|---------------------|---------------------|---------------------|-------------------|---------------------|----------------------|---|-----------------------|-----------------------|------|
| 2012 | 2013 | | 2012 | 2013 | | 2012 | 2013 | | |
| | II ^r | III ^p | | II ^r | III ^p | | II ^r | III ^p | |
| 13,172 | 2,986 | 3,007 | 44,511 | 11,463 | 11,535 | 63,434 | 16,534 | 16,707 | 1 |
| 10,345 | 2,365 | 2,309 | 36,369 | 9,393 | 9,694 | 2,574 | 645 | 644 | 2 |
| 7,612 | 1,700 | 1,644 | 25,651 | 6,915 | 6,852 | 0 | 0 | 0 | 3 |
| 2,733 | 666 | 665 | 10,718 | 2,479 | 2,843 | 2,574 | 645 | 644 | 4 |
| 1 | 1 | 1 | 795 | 162 | 208 | 122 | 27 | 25 | 5 |
| 332 | 96 | 89 | 1,399 | 381 | 541 | 0 | 0 | 0 | 6 |
| 249 | 86 | 61 | 459 | 124 | 156 | 0 | 0 | 0 | 7 |
| 92 | 23 | 24 | 347 | 107 | 104 | 60 | 13 | 15 | 8 |
| 807 | 187 | 208 | 460 | 121 | 105 | 4 | (*) | (*) | 9 |
| 1,234 | 270 | 279 | 7,110 | 1,545 | 1,693 | 2,388 | 605 | 604 | 10 |
| 18 | 4 | 3 | 148 | 39 | 36 | 0 | 0 | 0 | 11 |
| 2,827 | 620 | 698 | 8,142 | 2,070 | 1,841 | 60,859 | 15,889 | 16,063 | 12 |
| 2,821 | 619 | 696 | 8,049 | 2,046 | 1,817 | 56,588 | 14,762 | 14,934 | 13 |
| 630 | 106 | 188 | 6,957 | 1,752 | 1,538 | 21,353 | 5,333 | 5,338 | 14 |
| 2,180 | 500 | 508 | 815 | 229 | 227 | 35,137 | 9,413 | 9,577 | 15 |
| 11 | 13 | 0 | 277 | 65 | 52 | 98 | 16 | 19 | 16 |
| 6 | 2 | 2 | 93 | 24 | 24 | 4,271 | 1,127 | 1,129 | 17 |
| -11,330 | -2,990 | -2,972 | -65,814 | -14,230 | -13,146 | -18,905 | -4,735 | -4,797 | 18 |
| -10,703 | -2,838 | -2,825 | -65,042 | -14,018 | -12,942 | -1,307 | -64 | -63 | 19 |
| -8,728 | -2,314 | -2,305 | -58,368 | -12,538 | -11,296 | 0 | 0 | 0 | 20 |
| -1,974 | -524 | -519 | -6,675 | -1,481 | -1,646 | -1,307 | -64 | -63 | 21 |
| -6 | 0 | -1 | -374 | -78 | -79 | 0 | 0 | 0 | 22 |
| -868 | -296 | -266 | -2,734 | -557 | -730 | 0 | 0 | 0 | 23 |
| -172 | -51 | -52 | -505 | -130 | -111 | 0 | 0 | 0 | 24 |
| -89 | -23 | -23 | -423 | -111 | -113 | -181 | -45 | -50 | 25 |
| -50 | -4 | -21 | -15 | -3 | -4 | -1,112 | -15 | -10 | 26 |
| -765 | -143 | -149 | -2,277 | -546 | -554 | -15 | -4 | -4 | 27 |
| -25 | -8 | -8 | -347 | -56 | -55 | 0 | 0 | 0 | 28 |
| -628 | -152 | -147 | -771 | -212 | -204 | -17,598 | -4,671 | -4,734 | 29 |
| -552 | -132 | -126 | -499 | -137 | -143 | -17,598 | -4,671 | -4,734 | 30 |
| (D) | (D) | (D) | (D) | (D) | (D) | -5,842 | -1,457 | -1,460 | 31 |
| -119 | -31 | -30 | -281 | -68 | -70 | -10,385 | -2,897 | -2,953 | 32 |
| (D) | (D) | (D) | (D) | (D) | (D) | -1,371 | -317 | -321 | 33 |
| -76 | -20 | -21 | -272 | -75 | -61 | 0 | 0 | 0 | 34 |
| -1,142 | -265 | -298 | -15,157 | -3,223 | -3,727 | -39,009 | -9,022 | -12,754 | 35 |
| -341 | -71 | -104 | -9,335 | -1,854 | -2,330 | -9,964 | -2,023 | -3,981 | 36 |
| -8 | -2 | -2 | -45 | -11 | -12 | -3,941 | -248 | -1,954 | 37 |
| -793 | -191 | -192 | -5,777 | -1,358 | -1,385 | -25,104 | -6,751 | -6,819 | 38 |
| 0 | 0 | n.a. | -710 | -227 | n.a. | 0 | 0 | n.a. | 39 |
| -928 | -696 | -989 | -3,124 | 1,411 | 670 | -29,419 | -10,329 | -5,314 | 40 |
| 0 | 0 | 0 | 0 | 0 | 0 | -4,069 | 281 | 1,066 | 41 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 42 |
| ..... | ..... | ..... | ..... | ..... | ..... | -37 | -6 | -5 | 43 |
| ..... | ..... | ..... | ..... | ..... | ..... | -4,032 | 287 | 1,071 | 44 |
| ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 45 |
| -16 | -278 | 8 | 475 | -101 | 114 | -1,953 | -1,697 | -3 | 46 |
| 0 | -284 | 0 | -428 | -349 | -55 | -1,966 | -1,701 | -6 | 47 |
| 0 | 0 | 0 | 917 | 265 | 156 | 13 | 4 | 2 | 48 |
| -16 | 6 | 8 | -14 | -17 | 13 | (*) | 0 | 0 | 49 |
| -912 | -418 | -997 | -3,598 | 1,512 | 555 | -23,397 | -8,913 | -6,377 | 50 |
| -250 | 123 | -105 | -3,456 | 82 | -720 | -21,353 | -5,333 | -5,338 | 51 |
| -460 | -296 | -1,157 | 1,630 | 448 | 696 | -4,894 | -2,856 | 2,132 | 52 |
| -39 | -10 | 25 | 89 | 0 | 95 | -1 | -13 | -4 | 53 |
| -163 | -235 | 240 | -1,861 | 982 | 484 | 2,851 | -711 | -3,167 | 54 |
| 2,202 | 1,363 | 1,069 | 727 | 2,738 | 6,852 | 78,584 | -296 | 29,506 | 55 |
| (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | -10 | 132 | 139 | 56 |
| (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | 0 | 0 | 0 | 57 |
| (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | 0 | 0 | 0 | 58 |
| (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | 0 | 0 | 0 | 59 |
| 1 | 6 | 0 | 267 | 138 | -89 | -10 | 132 | 139 | 60 |
| (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | 0 | 0 | 0 | 61 |
| (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | 0 | 0 | 0 | 62 |
| (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | 78,594 | -428 | 29,367 | 63 |
| 543 | 22 | -19 | 64 | -12 | 84 | 5,842 | 1,457 | 1,460 | 64 |
| (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | 65 |
| 397 | 27 | 70 | -591 | -1,043 | 1,129 | -2,405 | 219 | 334 | 66 |
| n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | 57,141 | 9,486 | 12,664 | 67 |
| 9 | -35 | 9 | (¹⁸) | (¹⁸) | (¹⁸) | 5 | 0 | 3 | 68 |
| ¹⁸ 1,252 | ¹⁸ 1,343 | ¹⁸ 1,009 | ¹⁸ 987 | ¹⁸ 3,655 | ¹⁸ 5,728 | ¹⁸ 18,011 | ¹⁸ -11,590 | ¹⁸ 14,906 | 69 |
| (¹⁹) | (¹⁹) | (¹⁹) | 116 | -253 | -895 | -409 | -113 | -107 | 70 |
| -1,974 | -398 | ²⁰ 183 | 39,449 | 2,321 | ²⁰ -1,288 | -54,276 | 7,961 | ²⁰ -23,240 | 71 |
| -1,116 | -614 | -661 | -32,717 | -5,623 | -4,445 | 0 | 0 | 0 | 72 |
| 759 | 141 | 145 | 4,044 | 998 | 1,197 | 1,267 | 581 | 581 | 73 |
| -358 | -473 | -515 | -28,673 | -4,625 | -3,248 | 1,267 | 581 | 581 | 74 |
| 2,199 | 468 | 551 | 7,371 | 1,858 | 1,637 | 43,261 | 11,218 | 11,329 | 75 |
| -1,142 | -265 | -298 | -15,157 | -3,223 | -3,727 | -39,009 | -9,022 | -12,754 | 76 |
| 700 | -269 | -263 | -36,459 | -5,990 | -5,338 | 5,520 | 2,777 | -845 | 77 |

Footnotes to U.S. International Transactions Tables 1–12

General notes for all tables: ^p Preliminary. ^r Revised. 0 Transactions are possible, but are zero for a given period. (*) Transactions are less than \$500,000(±). ^D Suppressed to avoid disclosure of data of individual companies. n.a. Transactions are possible, but data are not available. Not applicable, or for data periods 1960–1997, transactions that are 0, “not available,” or “not applicable.” Quarterly estimates are not annualized and are expressed at quarterly rates.

Table 1:

1. Credits, +: Exports of goods and services and income receipts; unilateral current transfers to the United States; capital account transactions receipts; financial inflows—increase in foreign-owned assets (U.S. liabilities) or decrease in U.S.-owned assets (U.S. claims).

Debits, -: Imports of goods and services and income payments; unilateral current transfers to foreigners; capital account transactions payments; financial outflows—decrease in foreign-owned assets (U.S. liabilities) or increase in U.S.-owned assets (U.S. claims).

2. See table 2 footnotes for explanations of the various balance of payments adjustments made to convert goods on a Census-basis to goods on a balance of payments basis. The adjustments are made to improve coverage, eliminate duplication and align the goods data with national and international accounting guidelines.

3. Includes some goods: Mainly military equipment and supplies in lines 5 and 22 that are commingled in the source data and cannot be separately identified. Beginning with statistics for 1999, line 5 excludes equipment and supplies exported under the U.S. Foreign Military Sales program that can be separately identified, and line 22 excludes purchases of goods abroad by U.S. military agencies that can be separately identified.

4. Includes transfers of goods and services under U.S. military grant programs.

5. Beginning in 1982, these lines are presented on a gross basis. The definition of exports is revised to exclude U.S. parents' payments to foreign affiliates and to include U.S. affiliates' receipts from foreign parents. The definition of imports is revised to include U.S. parents' payments to foreign affiliates and to exclude U.S. affiliates' receipts from foreign parents.

6. Beginning in 1982, the “other transfers” component includes taxes paid by U.S. private residents to foreign governments and taxes paid by private nonresidents to the U.S. Government.

7. At the present time, all U.S. Treasury-owned gold is held in the United States.

8. Includes sales of foreign obligations to foreigners.

9. Consists of bills, certificates, marketable bonds and notes, and nonmarketable convertible and nonconvertible bonds and notes.

10. Consists of U.S. Treasury and Export-Import Bank obligations, not included elsewhere, and of debt securities of U.S. Government corporations and agencies.

11. Includes, primarily, U.S. Government liabilities associated with military agency sales contracts and other transactions arranged with or through foreign official agencies; see table 6.

12. Consists of investments in U.S. corporate stocks and in debt securities of private corporations and state and local governments.

13. Conceptually, the sum of line 77 and line 39 is equal to “net lending or net borrowing” in the national income and product accounts (NIPAs). However, the foreign transactions account in the NIPAs (a) includes adjustments to the international transactions accounts for the treatment of gold, (b) includes adjustments for the different geographical treatment of transactions with U.S. territories and Puerto Rico, and (c) includes services furnished without payment by financial pension plans except life insurance carriers and private noninsured pension plans. A reconciliation of the balance on goods and services from the international accounts and the NIPA net exports appears in reconciliation table 2 in appendix A in this issue of the SURVEY OF CURRENT BUSINESS. A reconciliation of the other foreign transactions in the two sets of accounts appears in table 4.3B of the full set of NIPA tables.

14. Beginning with 2003, includes securities brokers' claims on their foreign affiliates. Prior to 2003, they are included in the claims of nonbanking concerns.

15. Beginning with 2003, includes securities brokers' liabilities to their foreign affiliates. Prior to 2003, they are included in the liabilities of nonbanking concerns.

16. Calculated excluding capital account transactions, net (line 39).

17. Equals the sum of capital account transactions, net for the first, second, and third quarters of the year. May appear with the preliminary release of annual statistics for a given year.

Additional footnotes for historical data in July issues of the SURVEY:

18. For 1974, includes extraordinary U.S. Government transactions with

India. See “Special U.S. Government Transactions,” June 1974 SURVEY, p. 27.

19. For 1978–83, includes foreign currency-denominated notes sold to private residents abroad.

20. Break in series. See Technical Notes in the June 1989–90, 1992–95, and July 1996–2010 issues of the SURVEY.

Table 2:

1. Exports, Census basis, represent transactions values, f.a.s. U.S. port of exportation; imports, Census basis, represent Customs values. Seasonally adjusted data reflect the application of seasonal factors developed jointly by BEA and the U.S. Census Bureau (CENSUS).

2. For exports, difference between transactions included in primary source data provided to BEA by the U.S. Department of Defense (DOD) and transactions included in the Census trade data. Negative values may result from timing differences for transactions recorded in the two data sets. For imports, addition for purchases of goods abroad by U.S. military agencies provided to BEA by DOD. The Census data only include imports of goods by U.S. military agencies that enter the U.S. customs territory.

3. Addition for low-value (below reporting threshold) transactions for 1999–2009 to phase in a revised low-value methodology that was implemented by CENSUS beginning with statistics for 2010.

4. Addition of electric energy exports to Mexico; deduction of exposed motion picture film for sale or rental; net change in stock of U.S.-owned grains in storage in Canada; valuation of software exports at market value; and coverage adjustments for special situations where certain exports are not included in the Census data.

5. Addition of electric energy imports from Mexico; deduction of exposed motion picture film for sale or rental; deduction of the value of repairs of U.S. vessels abroad; and coverage adjustments for special situations where certain imports are not included in the Census data.

6. Annual and unadjusted quarterly data shown in this table correspond to country and area data in table 12, lines 3 and 20. Trade with international organizations includes purchases of nonmonetary gold from the International Monetary Fund, transfers of tin to the International Tin Council, and sales of satellites to Intelsat. Members of OPEC include Algeria, Angola (beginning with the first quarter of 2007), Ecuador (beginning with the fourth quarter of 2007), Indonesia (ending with the fourth quarter of 2008), Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, United Arab Emirates, and Venezuela.

7. Lines B24, B83, and B142 include CENSUS's reconciliation of discrepancies between the goods statistics published by the United States and the counterpart statistics published by Canada. These adjustments are distributed to the affected end-use categories in section C. Beginning in 1986, estimates for undocumented exports to Canada, the largest item in the U.S.-Canadian reconciliation, are included in Census basis data shown in line A1.

Table 3:

1. Royalties and license fees and “other private services” by detailed type of service include both affiliated and unaffiliated transactions.

2. Includes royalties, license fees, and other fees associated with intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.

3. Includes royalties, license fees, and other fees associated with copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, distribution of film and television recordings, and other intellectual property rights.

4. Other services receipts (exports) include mainly expenditures of foreign residents temporarily working in the United States. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad.

5. These reflect the amount of premiums explicitly charged by, or paid to, insurers and reinsurers.

Table 4:

1. Beginning with 2003, includes interest on securities brokers' claims on their foreign affiliates. Prior to 2003, it is included in the interest on claims of nonbanking concerns.

2. Beginning with 2003, gross interest receipts on U.S. holdings of special drawing rights (SDRs) are included in U.S. government receipts. Prior to 2003, interest receipts on U.S. holdings of SDRs, net of interest payments on U.S. allocations of SDRs, are included in U.S. government receipts.

3. Beginning with 2003, includes interest on securities brokers' liabilities to their foreign affiliates. Prior to 2003, it is included in the interest on liabilities of nonbanking concerns.

4. Beginning in 2003, gross interest payments on U.S. allocations of SDRs are included in U.S. government payments. Prior to 2003, interest receipts on U.S. holdings of SDRs, net of interest payments on U.S. allocations of SDRs, are included in U.S. government receipts.

Table 5:

1. Complete instrument detail is only available beginning with 2003.
2. Prior to 2003, includes only demand deposits and nonnegotiable time and savings deposits.

Table 6:

1. Expenditures to release foreign governments from their contractual liabilities to pay for military goods and services purchased through military sales contracts—first authorized (for Israel) under Public Law 93–199, section 4, and subsequently authorized (for many recipients) under similar legislation—are included in line A4. Deliveries against these military sales contracts are included in line C10; see footnote 2. Of the line A4 items, part of these military expenditures is applied in lines A43 and A46 to reduce short-term assets previously recorded in lines A41 and C8; this application of funds is excluded from lines C3 and C4. A second part of line A4 expenditures finances future deliveries under military sales contracts for the recipient countries and is applied directly to lines A42 and C9. A third part of line A4, disbursed directly to finance purchases by recipient countries from commercial suppliers in the United States, is included in line A37. A fourth part of line A4, representing dollars paid to the recipient countries to finance purchases from countries other than the United States, is included in line A48.

2. Transactions under military sales contracts are those in which the Department of Defense sells and transfers military goods and services to a foreign purchaser, on a cash or credit basis. Purchases by foreigners directly from commercial suppliers are not included as transactions under military sales contracts.

3. The identification of transactions involving direct dollar outflows from the United States is made in reports by each operating agency.

4. Line A38 includes foreign currency collected as interest and line A43 includes foreign currency collected as principal, as recorded in lines A16 and A17, respectively.

5. Includes (a) advance payments to the Department of Defense (on military sales contracts) financed by loans extended to foreigners by U.S. Government agencies and (b) the contra-entry for the part of line C10 that was delivered without prepayment by the foreign purchaser. Also includes expenditures of appropriations available to release foreign purchasers from liability to make repayment.

6. Includes purchases of loans from U.S. banks and exporters and payments by the U.S. Government under commercial export credit and investment guarantee programs.

7. Excludes liabilities associated with military sales contracts financed by U.S. Government grants and credits and included in line C2.

8. Excludes transactions of the U.S. Enrichment Corporation since it became a non-government entity in July 1998.

9. Beginning in the fourth quarter of 2007, includes drawings and repayments under temporary reciprocal currency arrangements between the U.S. Federal Reserve System and foreign central banks that do not meet the strict definition of U.S. reserve assets.

10. Includes allocations of special drawing rights (SDRs) in the third quarter of 2009.

Table 7:

1. Interest on intercompany debt between financial parent companies and their financial affiliates is excluded from direct investment income. Prior to 2007, interest on the permanent debt investment of bank parent companies in their bank affiliates was included in direct investment income.

2. Intercompany debt investment between financial parent companies and their financial affiliates is excluded from direct investment financial flows. Prior to 2007, the permanent debt investment of bank parent companies in their bank affiliates was included in direct investment financial flows.

Table 8:

1. Beginning with 2005, source data for new issue estimates are no longer separately available. New issues continue to be included in net purchases.

2. Bahamas, Bermuda, British West Indies (Cayman Islands), and prior to 2011, Netherlands Antilles. Beginning with 2011, also includes the islands of the former Netherlands Antilles.

Table 9:

1. Prior to 2003, securities brokers' claims on and liabilities to their foreign affiliates are included in the estimates. They are excluded beginning in 2003.

2. Complete instrument detail is only available beginning with 2003.

3. Financial intermediaries' accounts are shown under "other claims (liabilities)" because the majority of these claims (liabilities) are in the form of intercompany balances. Financial intermediaries' accounts represent transactions between firms in a direct investment relationship (that is, between U.S. parents and their foreign affiliates or between U.S. affiliates and their foreign parent groups), where both the U.S. and foreign firms are classified in a finance industry, but the firms are neither banks nor securities brokers.

4. Bahamas, Bermuda, British West Indies (Cayman Islands), and prior to 2011, Netherlands Antilles. Beginning with 2011, also includes the islands of the former Netherlands Antilles.

Table 10:

1. Beginning with 2003, includes securities brokers' claims on their foreign affiliates.

2. Complete instrument detail is only available beginning with 2003.

3. Includes foreign official agencies and international and regional organizations. Prior to 2003, also includes government-owned corporations and state, provincial, and local governments and their agencies.

4. U.S.-owned banks include U.S.-chartered banks, Edge Act subsidiaries, and U.S. bank holding companies. Foreign-owned banks include U.S. branches and agencies of foreign banks and majority-owned bank subsidiaries in the United States. Brokers and dealers may be U.S.-owned or foreign-owned.

5. Commercial paper issued in the U.S. market by foreign incorporated entities and held in U.S. customers' accounts. Excludes commercial paper issued through foreign direct investment affiliates in the United States.

6. Prior to 2003, includes negotiable certificates of deposit and other negotiable and transferable instruments.

7. Prior to 2003, includes only deposits.

8. Bahamas, Bermuda, British West Indies (Cayman Islands), and prior to 2011, Netherlands Antilles. Beginning with 2011, also includes the islands of the former Netherlands Antilles.

Table 11:

1. Beginning with 2003, includes securities brokers' liabilities to their foreign affiliates.

2. Complete instrument detail is only available beginning with 2003.

3. U.S.-owned banks include U.S.-chartered banks, Edge Act subsidiaries, and U.S. bank holding companies. Foreign-owned banks include U.S. branches and agencies of foreign banks and majority-owned bank subsidiaries in the United States. Brokers and dealers may be U.S.-owned or foreign-owned.

4. Bahamas, Bermuda, British West Indies (Cayman Islands), and prior to 2011, Netherlands Antilles. Beginning with 2011, also includes the islands of the former Netherlands Antilles.

Table 12:

For footnotes 1–15, see table 1.

16. At the global level, the statistical discrepancy, which is the amount that balances the sum of recorded credits and debits, represents net errors and omissions in recorded transactions. For individual countries and regions, it also represents discrepancies that arise when transactions with one country or region are settled through transactions with another country or region or when transactions cannot be separately identified for individual countries or regions.

17. Details not shown separately; see totals in lines 56 and 63.

18. Details not shown separately are included in line 69.

19. Estimates of financial derivatives for several countries are not available separately. Estimates for Luxembourg are included in Other Euro area. Estimates for Argentina, Brazil, Mexico, and Venezuela are included in Other South and Central America. Estimates for China, Hong Kong, India, Korea, Singapore, and Taiwan are included in Other Asia and Pacific. Estimates for South Africa are included in Other Africa. In addition, estimates for the Middle East are combined with estimates for Asia and Pacific and included in Other Asia and Pacific.

20. Calculated excluding capital account transactions, net (line 39).

21. Equals the sum of capital account transactions, net for the first, second, and third quarters of the year. May appear with the preliminary release of annual statistics for a given year.

22. Includes, as part of international and unallocated, taxes withheld; current-cost adjustments associated with U.S. and foreign direct investment; and net U.S. currency flows. Before 1999, also includes the estimated U.S. direct investment in foreign affiliates engaged in international shipping, in operating oil and gas drilling equipment internationally, and in petroleum trading. Before 1996, also includes small transactions in business services that are not reported by country.

NOTE. Definitions for geographic areas are available on BEA's Web site at www.bea.gov. Country data are based on information available from U.S. reporting sources. In some instances, the statistics may not necessarily reflect the ultimate foreign transactor. For instance: U.S. goods export statistics reflect country of reported destination; in many cases the goods may be transshipped to third countries (especially true for the Netherlands and Germany). The geographic breakdown of securities transactions reflects the country with which transactions occurred but may not necessarily reflect the ultimate sources of foreign funds or ultimate destination of U.S. funds.

The International Investment Position of the United States at the End of the Third Quarter of 2013

By Elena L. Nguyen

THE NET international investment position of the United States at the end of the third quarter of 2013 was $-\$4,165.6$ billion (preliminary), compared with $-\$4,455.0$ billion (revised) at the end of the second quarter (chart 1, table 1).¹ The $\$289.5$ billion increase in the net position reflected a $\$621.5$ billion increase in the value of U.S.-owned assets abroad that exceeded a $\$332.1$ billion increase in the value of foreign-owned assets in the United States.² The higher net position was mainly due to rising foreign stock prices and to a lesser extent, the appreciation of foreign currencies relative to the U.S. dollar.

The net position increased 6.5 percent in the third

quarter, compared with a 5.2 percent decrease in the second quarter and an average quarterly decrease of 7.6 percent from the first quarter of 2011 through the second quarter of 2013. The net position was equal to 2.2 percent of the value of all U.S. financial assets at the end of the third quarter, down from 2.4 percent at the end of the second quarter.³

U.S.-owned assets abroad. U.S.-owned assets abroad were $\$21,590.9$ billion at the end of the third quarter, compared with $\$20,969.4$ billion at the end of the second quarter (chart 2). The $\$621.5$ billion

1. For comprehensive international investment position statistics, including annual statistics beginning with 1976 and quarterly statistics beginning with the fourth quarter of 2005, see the table "International Investment Position, 1976–2013" at www.bea.gov.

2. For information on the valuation of U.S.-owned and foreign-owned assets, see "Valuing the Components of the U.S. International Investment Position" at www.bea.gov.

3. Board of Governors of the Federal Reserve System (FRS), "Table L.5 Total Liabilities and Its Relation to Total Financial Assets," in *Financial Accounts of the United States, Third Quarter 2013, Z.1*. Statistical Release (Washington, DC: FRS, December 9, 2013): 11. According to the December 9, 2013 Z.1 release, the value of all U.S. financial assets was $\$188,503.7$ billion at the end of the third quarter. U.S. assets abroad from the international investment position were $\$21,590.9$ billion at the end of the third quarter, or 11.5 percent of all U.S. assets, up from 11.4 percent in the second quarter and down from the 13.8 percent peak in the fourth quarter of 2008.

Chart 1. U.S. Net International Investment Position, 2006:IV–2013:III

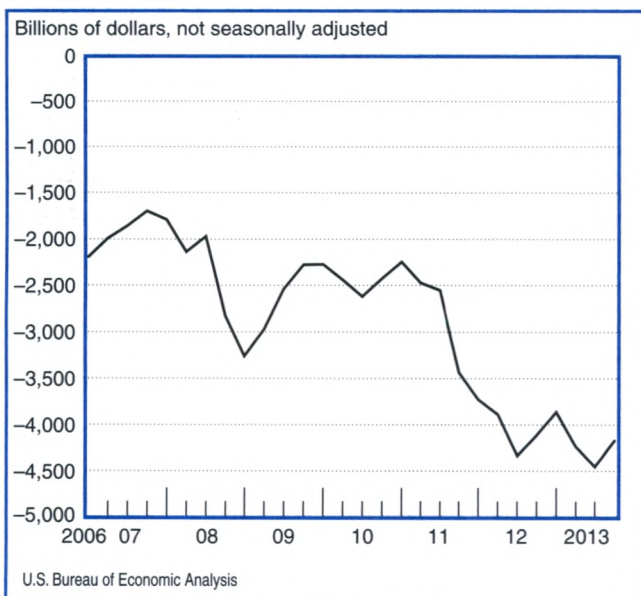
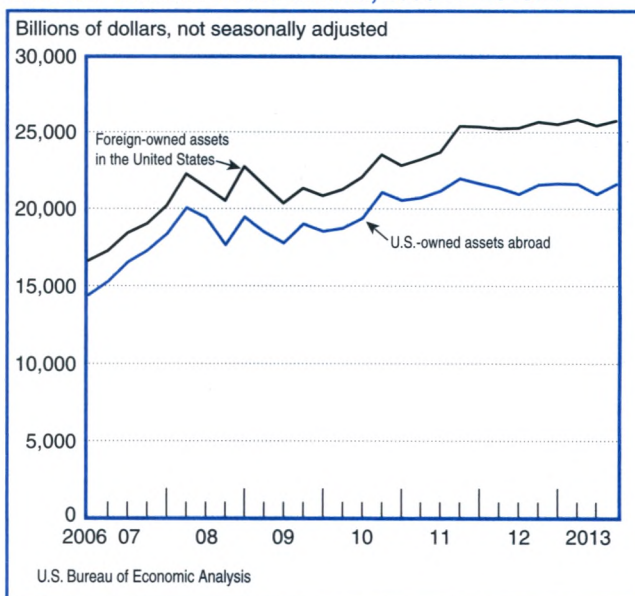


Chart 2. Foreign-Owned Assets in the United States and U.S.-Owned Assets Abroad, 2006:IV–2013:III



increase reflected a \$687.4 billion increase in the value of U.S.-owned assets abroad excluding financial derivatives that was partly offset by a \$65.9 billion decrease in the value of financial derivatives.

U.S.-owned assets abroad excluding financial derivatives were \$18,831.7 billion at the end of the third quarter, compared with \$18,144.3 billion at the end of the second quarter. The \$687.4 billion increase reflected a \$606.6 billion increase resulting from valua-

tion changes and an \$80.8 billion increase resulting from financial outflows.⁴ Valuation changes were mainly attributable to the increase in foreign stock prices that raised the value of U.S. holdings of foreign stocks, but the changes were also attributable to the

4. For statistics on financial flows, see the financial account transactions in table 1 of the "U.S. International Transactions" in this issue of the SURVEY OF CURRENT BUSINESS. Financial flows discussed above are not seasonally adjusted. Detailed valuation changes such as price, exchange-rate, and other changes are available only for annual statistics.

Table 1. International Investment Position of the United States at the End of the Quarter ¹

[Millions of dollars, not seasonally adjusted]

| Line | Type of investment | 2012 | | | | 2013 | | | Change: 2013:II to 2013:III |
|-------------------|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-----------------------------------|
| | | I | II | III | IV | I | II ^r | III ^p | |
| 1 | Net international investment position of the United States (lines 2+3) | -3,886,446 | -4,332,158 | -4,109,198 | -3,863,892 | -4,236,559 | -4,455,040 | -4,165,583 | 289,457 |
| 2 | Financial derivatives, net (line 5 less line 25)..... | 76,286 | 67,589 | 52,493 | 57,776 | 40,025 | 59,352 | 47,248 | -12,104 |
| 3 | Net international investment position, excluding financial derivatives (line 6 less line 26)..... | -3,962,732 | -4,399,747 | -4,161,691 | -3,921,668 | -4,276,584 | -4,514,392 | -4,212,831 | 301,561 |
| 4 | U.S.-owned assets abroad (lines 5+6) | 21,349,048 | 20,948,183 | 21,551,595 | 21,637,618 | 21,590,055 | 20,969,405 | 21,590,938 | 621,533 |
| 5 | Financial derivatives (gross positive fair value)..... | 3,950,239 | 4,155,820 | 3,925,606 | 3,619,761 | 3,248,377 | 2,825,067 | 2,759,201 | -65,866 |
| 6 | U.S.-owned assets abroad, excluding financial derivatives (lines 7+12+17)..... | 17,398,809 | 16,792,363 | 17,625,989 | 18,017,857 | 18,341,678 | 18,144,338 | 18,831,737 | 687,399 |
| 7 | U.S. official reserve assets..... | 572,578 | 556,620 | 606,277 | 572,368 | 553,058 | 446,207 | 483,426 | 37,219 |
| 8 | Gold ² | 434,742 | 418,006 | 464,422 | 433,434 | 417,941 | 311,707 | 346,878 | 35,171 |
| 9 | Special drawing rights..... | 55,460 | 54,341 | 55,232 | 55,050 | 53,704 | 53,881 | 54,966 | 1,085 |
| 10 | Reserve position in the International Monetary Fund..... | 31,436 | 33,930 | 35,248 | 34,161 | 34,039 | 33,860 | 33,462 | -398 |
| 11 | Foreign currencies..... | 50,940 | 50,343 | 51,375 | 49,723 | 47,374 | 46,759 | 48,120 | 1,361 |
| 12 | U.S. government assets, other than official reserve assets..... | 127,814 | 111,164 | 95,958 | 93,570 | 94,016 | 90,901 | 90,052 | -849 |
| 13 | U.S. credits and other long-term assets ³ | 80,642 | 82,500 | 82,691 | 84,029 | 85,433 | 88,636 | 88,933 | 297 |
| 14 | Repayable in dollars..... | 80,369 | 82,227 | 82,418 | 83,756 | 85,160 | 88,363 | 88,660 | 297 |
| 15 | Other ⁴ | 273 | 273 | 273 | 273 | 273 | 273 | 273 | 0 |
| 16 | U.S. foreign currency holdings and U.S. short-term assets ⁵ | 47,172 | 28,664 | 13,267 | 9,541 | 8,583 | 2,265 | 1,119 | -1,146 |
| 17 | U.S. private assets..... | 16,698,417 | 16,124,579 | 16,923,754 | 17,351,919 | 17,694,604 | 17,607,230 | 18,258,259 | 651,029 |
| 18 | Direct investment at current cost..... | 4,759,096 | 4,826,428 | 4,983,377 | 5,077,750 | 5,123,775 | 5,194,622 | 5,318,629 | 124,007 |
| 19 | Foreign securities..... | 6,999,263 | 6,662,323 | 7,159,326 | 7,531,223 | 7,823,264 | 7,719,064 | 8,291,808 | 572,744 |
| 20 | Bonds..... | 1,960,498 | 1,946,486 | 2,052,037 | 2,140,685 | 2,174,582 | 2,086,978 | 2,127,228 | 40,250 |
| 21 | Corporate stocks..... | 5,038,765 | 4,715,837 | 5,107,289 | 5,390,538 | 5,648,682 | 5,632,086 | 6,164,580 | 532,494 |
| 22 | U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns..... | 869,251 | 845,301 | 845,865 | 844,752 | 906,061 | 974,663 | 980,805 | 6,142 |
| 23 | U.S. claims reported by U.S. banks and securities brokers, not included elsewhere..... | 4,070,807 | 3,790,527 | 3,935,186 | 3,898,194 | 3,841,504 | 3,718,881 | 3,667,017 | -51,864 |
| 24 | Foreign-owned assets in the United States (lines 25+26) | 25,235,494 | 25,280,341 | 25,660,793 | 25,501,510 | 25,826,614 | 25,424,445 | 25,756,521 | 332,076 |
| 25 | Financial derivatives (gross negative fair value)..... | 3,873,953 | 4,088,231 | 3,873,113 | 3,561,985 | 3,208,352 | 2,765,715 | 2,711,953 | -53,762 |
| 26 | Foreign-owned assets in the United States, excluding financial derivatives (lines 27+34)..... | 21,361,541 | 21,192,110 | 21,787,680 | 21,939,525 | 22,618,262 | 22,658,730 | 23,044,568 | 385,838 |
| 27 | Foreign official assets in the United States..... | 5,428,122 | 5,496,057 | 5,640,245 | 5,692,448 | 5,814,441 | 5,744,199 | 5,843,282 | 99,083 |
| 28 | U.S. government securities..... | 4,316,906 | 4,400,470 | 4,487,789 | 4,526,896 | 4,561,428 | 4,460,203 | 4,485,873 | 25,670 |
| 29 | U.S. Treasury securities..... | 3,722,551 | 3,857,872 | 3,958,112 | 4,032,204 | 4,090,723 | 4,009,152 | 4,016,025 | 6,873 |
| 30 | Other..... | 594,355 | 542,598 | 529,677 | 494,692 | 470,705 | 451,051 | 469,848 | 18,797 |
| 31 | Other U.S. government liabilities ⁶ | 123,406 | 125,065 | 127,657 | 128,279 | 128,554 | 132,268 | 136,437 | 4,169 |
| 32 | U.S. liabilities reported by U.S. banks and securities brokers, not included elsewhere..... | 191,515 | 191,921 | 198,987 | 204,401 | 224,462 | 215,107 | 245,159 | 30,052 |
| 33 | Other foreign official assets..... | 796,295 | 778,601 | 825,812 | 832,872 | 899,997 | 936,621 | 975,813 | 39,192 |
| 34 | Other foreign assets..... | 15,933,419 | 15,696,053 | 16,147,435 | 16,247,077 | 16,803,821 | 16,914,531 | 17,201,286 | 286,755 |
| 35 | Direct investment at current cost..... | 2,913,781 | 2,976,814 | 3,029,271 | 3,057,326 | 3,074,647 | 3,101,291 | 3,131,595 | 30,304 |
| 36 | U.S. Treasury securities..... | 1,425,087 | 1,455,648 | 1,517,253 | 1,541,569 | 1,631,056 | 1,585,232 | 1,638,634 | 53,402 |
| 37 | U.S. securities other than U.S. Treasury securities..... | 6,608,954 | 6,491,227 | 6,794,000 | 6,904,050 | 7,296,277 | 7,258,691 | 7,614,454 | 355,763 |
| 38 | Corporate and other bonds..... | 2,927,923 | 2,887,851 | 3,008,379 | 3,061,963 | 3,056,573 | 2,940,348 | 3,034,976 | 94,628 |
| 39 | Corporate stocks..... | 3,681,031 | 3,603,376 | 3,785,621 | 3,842,087 | 4,239,704 | 4,318,343 | 4,579,478 | 261,135 |
| 40 | U.S. currency..... | 415,143 | 422,259 | 438,415 | 454,227 | 459,184 | 468,670 | 481,334 | 12,664 |
| 41 | U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns..... | 683,453 | 680,186 | 678,508 | 656,522 | 632,919 | 626,418 | 565,620 | -60,798 |
| 42 | U.S. liabilities reported by U.S. banks and securities brokers, not included elsewhere..... | 3,887,001 | 3,669,919 | 3,689,988 | 3,633,383 | 3,709,738 | 3,874,229 | 3,769,649 | -104,580 |
| Memoranda: | | | | | | | | | |
| 43 | Direct investment abroad at market value..... | 4,975,809 | 4,679,267 | 5,058,812 | 5,249,539 | 5,500,811 | 5,435,081 | 5,980,129 | 545,048 |
| 44 | Direct investment in the United States at market value..... | 3,855,543 | 3,764,768 | 3,961,992 | 3,923,969 | 4,251,181 | 4,333,762 | 4,524,450 | 190,688 |
| 45 | Direct investment abroad at historical cost..... | 4,169,123 | 4,224,965 | 4,370,424 | 4,453,307 | 4,499,331 | 4,570,179 | 4,694,186 | 124,007 |
| 46 | Direct investment in the United States at historical cost..... | 2,529,479 | 2,585,115 | 2,630,175 | 2,650,832 | 2,668,153 | 2,694,796 | 2,725,102 | 30,306 |

p Preliminary

r Revised

1. The statistics for each quarter are the values as of the last day of the quarter; the first quarter ends on March 31; the second quarter ends on June 30; the third quarter ends on September 30; and the fourth quarter ends on December 31 of the year.

2. U.S. official gold stock is valued at market price.

3. Also includes paid-in capital subscriptions to international financial institutions and outstanding amounts of miscellaneous claims that have been settled through international agreements to be payable to the U.S. government over periods in excess of 1 year. Excludes World War I debts that are not being serviced.

4. Includes indebtedness that the borrower may contractually, or at its option, repay with its currency, with a third country's currency, or by delivery of materials or transfer of services.

5. Includes foreign-currency-denominated assets obtained through temporary reciprocal currency arrangements between the Federal Reserve System and foreign central banks. These assets are included in the investment position at the dollar value established at the time they were received, reflecting the valuation of these assets in the Federal Reserve System's balance sheet. Changes in exchange rates do not affect this valuation.

6. Includes U.S. government liabilities associated with military sales contracts and U.S. government reserve-related liabilities from allocations of special drawing rights (SDRs).

Source: Bureau of Economic Analysis

appreciation of foreign currencies relative to the U.S. dollar.

Foreign-owned assets in the United States. Foreign-owned assets in the United States were \$25,756.5 billion at the end of the third quarter, compared with \$25,424.4 billion at the end of the second quarter (chart 2). The \$332.1 billion increase reflected a \$385.8 billion increase in the value of foreign-owned assets in the United States excluding financial derivatives that was partly offset by a \$53.8 billion decrease in the value of financial derivatives.

Foreign-owned assets in the United States excluding financial derivatives were \$23,044.6 billion at the end of the third quarter, compared with \$22,658.7 billion at the end of the second quarter. The \$385.8 billion increase reflected a \$230.3 billion increase resulting from valuation changes and a \$155.6 billion increase resulting from financial inflows. Valuation changes were mostly attributable to increases in U.S. stock prices that raised the value of foreign holdings of U.S. stocks. The rise in the value of U.S. stocks was partly offset by declines in the value of U.S. Treasury and agency debt

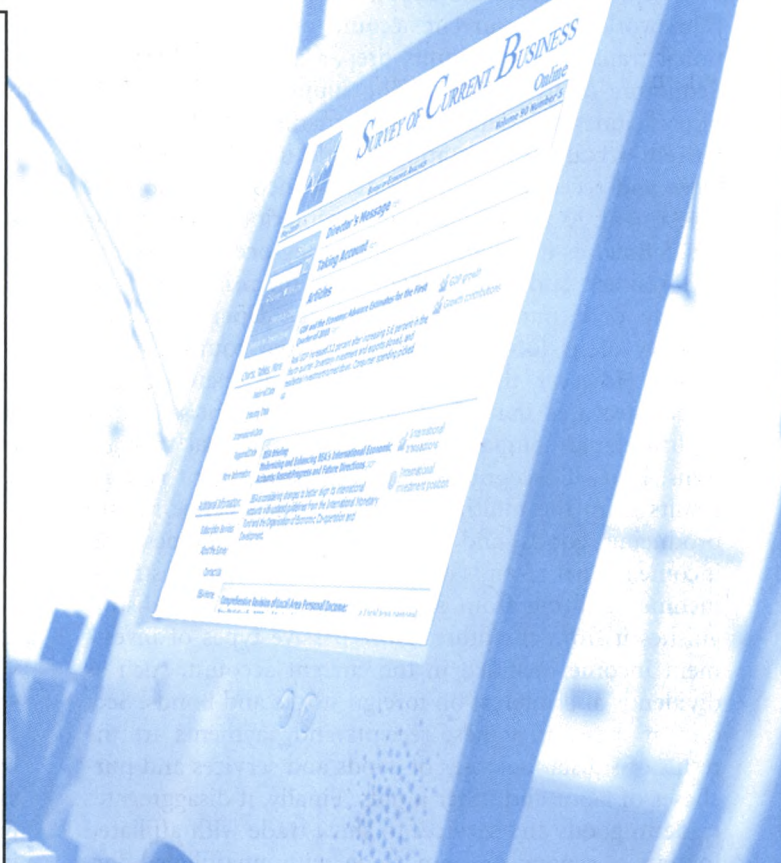
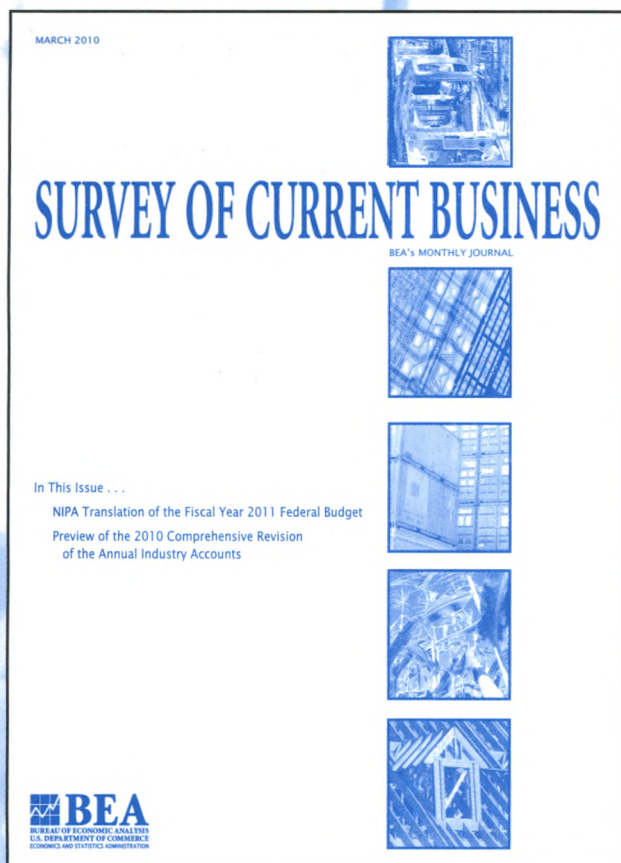
due to the falling prices of these debt instruments. The appreciation of foreign currencies relative to the U.S. dollar had little effect on the value of foreign-owned assets, which are mostly denominated in U.S. dollars.

Revisions

The U.S. net international investment position at the end of the second quarter of 2013 was revised to -\$4,455.0 billion from a previously published value of -\$4,504.1 billion. The \$49.1 billion upward revision to the net position reflected a \$63.9 billion downward revision to foreign-owned assets in the United States that exceeded a \$14.9 billion downward revision to U.S.-owned assets abroad.

U.S.-owned assets abroad at the end of the second quarter were revised to \$20,969.4 billion from \$20,984.3 billion, and foreign-owned assets in the United States were revised to \$25,424.4 billion from \$25,488.4 billion. These revisions reflect revised source data from the Treasury International Capital reporting system and from BEA's quarterly surveys of direct investment.

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An Ownership-Based Framework of the U.S. Current Account, 2001–2012

This report updates the supplemental ownership-based framework of the current account of the U.S. international transactions accounts prepared by the Bureau of Economic Analysis (BEA). The supplemental presentation includes the same major elements as the standard current-account presentation—trade in goods and services and receipts and payments of income on foreign investment. As in the standard presentation, transactions are defined as international when they occur between a U.S. resident and a nonresident, and the residency of an affiliate of a multinational company depends on the country of its location and not on the country of its owner. However, the ownership-based framework adds several features that highlight the important role that multinational companies play in international transactions. First, it recognizes that direct investment income results from the multinational company's active role in producing goods and services, and it renames this income as "net receipts or payments of direct investment income resulting from sales by affiliates." This distinguishes it from the other, more passive types of investment income included in the current account, such as dividends and interest on foreign stocks and bonds. Second, it shows that these receipts and payments are the result of substantial sales of goods and services and purchases of labor and other inputs. Finally, it disaggregates trade in goods and services to show trade with affiliated foreigners separately from trade with unaffiliated foreigners.

This report includes new summary statistics of the major current-account aggregates for 2012, revised and more detailed statistics for 2011, and revised statistics for earlier years.¹ A technical note that presents information on the conceptual basis of the ownership-based frame-

work is available at www.bea.gov/international/supplemental_statistics.htm.²

The following are highlights of the updated statistics:

- Net receipts of direct investment income by U.S. parents, defined as sales by their foreign affiliates net of costs and profits accruing to foreigners, were \$470.2 billion in 2012, down slightly from \$478.8 billion in 2011 (table 1). Net payments of direct investment income to foreign parents, defined as sales by their U.S. affiliates net of costs and profits accruing to U.S. persons, were \$176.7 billion in 2012, up slightly from \$168.2 billion in 2011.
- In 2011 (the latest year for which detailed statistics are available), the net receipts of \$478.8 billion resulted from sales of \$6,951.7 billion less deductions of \$6,472.9 billion for labor, capital purchased inputs, and profits accruing to foreign persons. The net payments to foreign parents of \$168.2 billion resulted from sales of \$3,796.9 billion less deductions of \$3,628.7 billion.
- In 2012, U.S. receipts from exports of goods and services and net income receipts of U.S. parents from sales by foreign affiliates were \$2,680.8 billion, which consisted of exports of goods and services of \$2,210.6 billion and net income receipts of U.S. parents from sales by their foreign affiliates of \$470.2 billion. U.S. payments from imports of goods and services and net income payments to foreign parents resulting from sales by U.S. affiliates were \$2,922.0 billion, which consisted of imports of goods and services of \$2,745.2 billion and net income payments to foreign parents from sales by their U.S. affiliates of \$176.7 billion.
- In 2012, the resulting deficit on goods, services, and

1. The statistics for 1982–2012 are available on BEA's Web site at www.bea.gov. Under "International" and "Supplemental Statistics," click on "Ownership-based current account and other supplemental statistics" and then on "Ownership-Based Framework of the U.S. Current Account, 1982–2012 (XLS)"; for details about data sources for the statistics, see the "Data Sources" tabs of the Excel spreadsheet.

2. For additional information on the sources and methods used to prepare the supplemental estimates, see Obie G. Whichard and Jeffrey H. Lowe, "An Ownership-Based Disaggregation of the U.S. Current Account, 1982–93," *SURVEY OF CURRENT BUSINESS* 75 (October 1995): 52–61. For a general review of the issues relating to ownership relationships in international transactions, see J. Steven Landefeld, Obie G. Whichard, and Jeffrey H. Lowe, "Alternative Frameworks for U.S. International Transactions," *SURVEY* 73 (December 1993): 50–61.

Thomas Anderson prepared this report.

net receipts from sales by affiliates (line 41) was \$241.2 billion. This deficit was \$293.5 billion less than the \$534.7 billion deficit on trade in goods and services in the conventional framework of the international transactions accounts. The deficit in the ownership-based framework was smaller than the deficit in the conventional framework because the receipts of income by U.S. parents from sales by their foreign affiliates were larger than payments of income to foreign parents from sales by their U.S. affiliates.

- The \$241.2 billion deficit on goods, services, and net receipts from sales by affiliates in 2012 was \$5.1 billion less than the deficit in 2011. The 2012 decrease stemmed from a decrease of \$22.2 billion in the deficit on trade in goods and services (the result of a decrease of \$2.7 billion in the deficit on trade in goods and an increase of \$19.5 billion in the surplus on trade in services), which was largely offset by a decrease of \$17.1 billion in the surplus on net receipts from sales by affiliates.
- The updated statistics incorporate the results of the 2013 annual revision of the U.S. international transactions accounts that featured newly available and revised source data and improved estimation methodologies.³ Many of these changes are part of an ongoing

3. For more information, see Barbara H. Berman and Jeffrey R. Bogen, "Annual Revision of the U.S. International Transactions Accounts," *SURVEY 93* (July 2013): 43–54.

multiyear effort to modernize, enhance, and restructure the international transactions accounts and to align them more closely with international standards.⁴ The current-account statistics on exports and imports of goods and services, income receipts and payments, and net unilateral current transfers were revised for 1999–2012. In addition, the statistics incorporate the preliminary results from the 2011 annual surveys of U.S. direct investment abroad and foreign direct investment in the United States and the final results of the 2010 annual surveys of U.S. direct investment abroad and foreign direct investment in the United States.⁵

4. For the most recent update, see Kristy L. Howell and Kyle L. Westmoreland, "Modernizing and Enhancing BEA's International Economic Accounts: A Progress Report and Plans for Implementation," *SURVEY 93* (May 2013): 44–52.

5. For more information on the foreign direct investment in the United States annual survey results, see Thomas Anderson, "U.S. Affiliates of Foreign Companies: Operations in 2011," *SURVEY 93* (August 2013) 82–87. For more information on the U.S. direct investment abroad annual survey results, see Kevin B. Barefoot, "U.S. Multinational Companies: Operations of U.S. Parents and Foreign Affiliates in 2011," *SURVEY 93* (November 2013) 37–47.

Table 1. Ownership-Based Framework of the U.S. Current Account, 2001–2012—Continues

[Billions of dollars]

| Line | | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 |
|------|---|---------|---------|---------|---------|---------|---------|
| 1 | Exports of goods and services and income receipts (line 2 plus line 16, and international transactions accounts (ITAs) table 1, line 1) | 1,300.2 | 1,263.6 | 1,346.3 | 1,579.5 | 1,825.6 | 2,145.5 |
| 2 | Receipts resulting from exports of goods and services and sales by foreign affiliates (line 3 plus line 8) | 1,136.4 | 1,126.5 | 1,209.9 | 1,414.3 | 1,582.8 | 1,785.6 |
| 3 | Exports of goods and services, total (ITA table 1, line 2) | 1,007.7 | 980.9 | 1,023.9 | 1,163.7 | 1,288.3 | 1,460.8 |
| 3a | Goods, balance of payments basis (ITA table 1, line 3) | 731.2 | 697.4 | 729.8 | 822.0 | 911.7 | 1,039.4 |
| 3b | Services (ITA table 1, line 4) | 276.5 | 283.4 | 293.7 | 341.7 | 376.6 | 421.4 |
| 4 | To unaffiliated foreigners | 705.4 | 688.0 | 713.4 | 823.4 | 918.0 | 1,058.6 |
| 4a | Goods ¹ | 495.1 | 477.8 | 497.8 | 571.3 | 637.9 | 746.3 |
| 4b | Services | 210.3 | 210.1 | 215.2 | 252.2 | 280.1 | 312.3 |
| 5 | To affiliated foreigners | 302.3 | 292.9 | 310.5 | 340.3 | 370.3 | 402.2 |
| 5a | Goods ¹ | 236.1 | 219.6 | 232.0 | 250.7 | 273.8 | 293.1 |
| 5b | Services | 66.2 | 73.3 | 78.5 | 89.5 | 96.5 | 109.1 |
| 6 | To foreign affiliates of US parents | 221.7 | 204.9 | 215.3 | 238.9 | 264.7 | 286.1 |
| 6a | Goods ¹ | 170.2 | 150.6 | 156.6 | 170.6 | 188.8 | 200.2 |
| 6b | Services | 51.5 | 54.3 | 58.6 | 68.2 | 75.9 | 85.8 |
| 7 | To foreign parent groups of US affiliates | 80.6 | 88.0 | 95.2 | 101.4 | 105.6 | 116.1 |
| 7a | Goods ¹ | 65.9 | 69.0 | 75.3 | 80.1 | 85.1 | 92.8 |
| 7b | Services | 14.7 | 19.0 | 19.9 | 21.3 | 20.6 | 23.3 |
| 8 | Net receipts by US parents of direct investment income resulting from sales by their foreign affiliates (ITA table 1, line 14) | 128.7 | 145.6 | 186.4 | 250.6 | 294.5 | 324.8 |
| 9 | Sales by foreign affiliates ² | 2,945.9 | 2,945.7 | 3,319.5 | 3,841.4 | 4,362.2 | 4,793.3 |
| 10 | Less: Foreign affiliates' purchases of goods and services directly from the United States ³ | 249.5 | 232.8 | 242.6 | 264.0 | 293.1 | 323.4 |
| 11 | Less: Costs and profits accruing to foreign persons | 2,055.2 | 2,038.7 | 2,246.3 | 2,548.2 | 2,837.3 | 3,098.8 |
| 12 | Compensation of employees of foreign affiliates | 309.7 | 311.4 | 338.1 | 378.6 | 405.0 | 436.1 |
| 13 | Other | 1,745.6 | 1,727.3 | 1,908.2 | 2,169.6 | 2,432.3 | 2,662.7 |
| 14 | Less: Sales by foreign affiliates to other foreign affiliates of the same parent | 514.8 | 530.0 | 646.4 | 780.0 | 937.5 | 1,040.0 |
| 15 | Plus: Bank affiliates (net receipts) | 2.3 | 1.3 | 2.3 | 1.3 | 0.2 | -6.4 |
| 16 | Other income receipts | 163.8 | 137.1 | 136.0 | 165.2 | 242.8 | 359.9 |
| 17 | Other private receipts on US-owned assets abroad (ITA table 1, line 15) | 155.7 | 129.2 | 126.5 | 157.3 | 235.1 | 352.1 |
| 18 | US government receipts (ITA table 1, line 16) | 3.6 | 3.3 | 4.8 | 3.1 | 2.9 | 2.7 |
| 19 | Compensation of employees (ITA table 1, line 17) | 4.5 | 4.6 | 4.7 | 4.7 | 4.8 | 5.1 |
| 20 | Imports of goods and services and income payments (line 21 plus line 35, and ITA table 1, line 18) | 1,632.8 | 1,656.6 | 1,794.1 | 2,120.3 | 2,465.9 | 2,854.5 |
| 21 | Payments resulting from imports of goods and services and sales by US affiliates (line 22 plus line 27) | 1,382.3 | 1,441.6 | 1,588.3 | 1,868.3 | 2,117.4 | 2,363.9 |
| 22 | Imports of goods and services, total (ITA table 1, line 19) | 1,370.1 | 1,399.0 | 1,514.5 | 1,768.6 | 1,996.2 | 2,213.2 |
| 22a | Goods, balance of payments basis (ITA table 1, line 20) | 1,153.7 | 1,173.3 | 1,272.1 | 1,488.3 | 1,695.8 | 1,878.2 |
| 22b | Services (ITA table 1, line 21) | 216.4 | 225.8 | 242.4 | 280.3 | 300.4 | 335.0 |
| 23 | From unaffiliated foreigners | 880.6 | 894.7 | 975.4 | 1,166.3 | 1,323.1 | 1,486.2 |
| 23a | Goods ¹ | 705.1 | 713.5 | 779.7 | 936.8 | 1,080.8 | 1,219.1 |
| 23b | Services | 175.5 | 181.2 | 195.8 | 229.6 | 242.2 | 267.0 |
| 24 | From affiliated foreigners | 489.5 | 504.3 | 539.1 | 602.3 | 673.1 | 727.0 |
| 24a | Goods ¹ | 448.6 | 459.8 | 492.4 | 551.5 | 615.0 | 659.1 |
| 24b | Services | 40.9 | 44.6 | 46.6 | 50.7 | 58.2 | 68.0 |
| 25 | From foreign affiliates of US parents | 201.3 | 202.0 | 214.1 | 241.8 | 270.7 | 286.1 |
| 25a | Goods ¹ | 182.2 | 182.0 | 192.6 | 218.8 | 245.0 | 249.6 |
| 25b | Services | 19.1 | 19.9 | 21.5 | 23.0 | 25.7 | 36.5 |
| 26 | From foreign parent groups of US affiliates | 288.3 | 302.4 | 324.9 | 360.4 | 402.4 | 440.9 |
| 26a | Goods ¹ | 266.5 | 277.7 | 299.8 | 332.7 | 370.0 | 409.5 |
| 26b | Services | 21.8 | 24.7 | 25.2 | 27.7 | 32.4 | 31.5 |
| 27 | Net payments to foreign parents of direct investment income resulting from sales by their US affiliates (ITA table 1, line 31) | 12.8 | 43.2 | 73.8 | 99.8 | 121.3 | 150.8 |
| 28 | Sales by US affiliates ² | 2,327.1 | 2,216.5 | 2,323.2 | 2,526.3 | 2,792.5 | 3,114.5 |
| 29 | Less: US affiliates' purchases of goods and services directly from abroad ⁴ | 369.6 | 372.8 | 393.3 | 437.5 | 495.0 | 546.0 |
| 30 | Less: Costs and profits accruing to US persons | 1,946.7 | 1,802.1 | 1,858.2 | 1,993.8 | 2,180.5 | 2,425.3 |
| 31 | Compensation of employees of US affiliates | 344.7 | 341.9 | 342.7 | 351.9 | 365.5 | 395.9 |
| 32 | Other | 1,601.9 | 1,460.2 | 1,515.5 | 1,641.9 | 1,815.0 | 2,029.4 |
| 33 | Less: Sales by US affiliates to other US affiliates of the same parent ⁵ | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. |
| 34 | Plus: Bank affiliates (net payments) | 2.0 | 1.6 | 2.2 | 4.7 | 4.4 | 7.5 |
| 35 | Other income payments | 249.9 | 214.3 | 205.9 | 251.9 | 348.4 | 490.6 |
| 36 | Other private payments on foreign-owned assets in the United States (ITA table 1, line 32) | 159.8 | 127.0 | 119.1 | 155.3 | 228.4 | 338.9 |
| 37 | US government payments (ITA table 1, line 33) | 78.4 | 74.9 | 73.9 | 82.7 | 104.1 | 135.2 |
| 38 | Compensation of employees (ITA table 1, line 34) | 11.7 | 12.4 | 12.9 | 14.0 | 15.9 | 16.4 |
| 39 | Unilateral current transfers, net (ITA table 1, line 35) | -64.1 | -64.8 | -70.9 | -88.6 | -99.5 | -89.4 |
| 40 | Memoranda: | | | | | | |
| 41 | Balance on goods and services (line 3 minus line 22, and ITA table 1, line 74) | -362.3 | -418.2 | -490.5 | -604.9 | -707.9 | -752.4 |
| 42 | Balance on goods, services, and net receipts from sales by affiliates (line 2 minus line 21) | -245.9 | -315.1 | -378.4 | -454.0 | -534.6 | -578.3 |
| 43 | Balance on current account (line 1 minus line 20 plus line 39, and ITA table 1, line 77) | -396.7 | -457.8 | -518.7 | -629.3 | -739.8 | -798.5 |
| 44 | Addenda: | | | | | | |
| 45 | Source of the content of foreign affiliates' sales and change in inventories: ² | | | | | | |
| 46 | Sales to nonaffiliates and change in inventories, total (line 9 minus line 14 plus the change in inventories) | 2,424.0 | 2,425.9 | 2,692.3 | 3,092.4 | 3,544.0 | 3,722.6 |
| 47 | Foreign content | 2,174.5 | 2,193.1 | 2,449.7 | 2,828.5 | 3,250.9 | 3,399.2 |
| 48 | Value added by foreign affiliates of US parents | 683.4 | 704.5 | 808.4 | 948.9 | 1,050.0 | 1,151.1 |
| 49 | Other foreign content ⁶ | 1,491.1 | 1,488.6 | 1,641.3 | 1,879.6 | 2,200.9 | 2,248.1 |
| 50 | US content | 249.5 | 232.8 | 242.6 | 264.0 | 293.1 | 323.4 |
| 51 | Source of the content of US affiliates' sales and change in inventories: ^{2,7} | | | | | | |
| 52 | Sales to nonaffiliates and change in inventories, total (line 28 minus line 33 plus the change in inventories) | 2,318.9 | 2,214.5 | 2,326.1 | 2,543.4 | 2,814.6 | 3,138.3 |
| 53 | US content | 1,949.3 | 1,841.7 | 1,932.7 | 2,105.9 | 2,319.5 | 2,592.3 |
| 54 | Value added by US affiliates of foreign parents | 477.0 | 502.7 | 519.9 | 563.5 | 611.5 | 679.7 |
| 55 | Other US content ⁸ | 1,472.3 | 1,339.0 | 1,412.8 | 1,542.4 | 1,708.0 | 1,912.6 |
| 56 | Foreign content | 369.6 | 372.8 | 393.3 | 437.5 | 495.0 | 546.0 |

See the footnotes at the end of the table.

Table 1. Ownership-Based Framework of the U.S. Current Account, 2001–2012—Table Ends

[Billions of dollars]

| Line | | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 ^a |
|------|--|---------|---------|---------|---------|---------|-------------------|
| 1 | Exports of goods and services and income receipts (line 2 plus line 16, and international transactions accounts (ITAs) table 1, line 1)..... | 2,486.8 | 2,654.4 | 2,184.8 | 2,522.5 | 2,873.7 | 2,986.9 |
| 2 | Receipts resulting from exports of goods and services and sales by foreign affiliates (line 3 plus line 8) | 2,023.6 | 2,254.1 | 1,940.7 | 2,285.4 | 2,591.6 | 2,680.8 |
| 3 | Exports of goods and services, total (ITA table 1, line 2) | 1,652.9 | 1,840.3 | 1,578.2 | 1,844.5 | 2,112.8 | 2,210.6 |
| 3a | Goods, balance of payments basis (ITA table 1, line 3)..... | 1,163.6 | 1,307.3 | 1,069.5 | 1,288.8 | 1,495.9 | 1,561.2 |
| 3b | Services (ITA table 1, line 4)..... | 489.3 | 533.0 | 508.7 | 555.7 | 617.0 | 649.3 |
| 4 | To unaffiliated foreigners | 1,192.3 | 1,351.7 | 1,115.5 | 1,334.2 | 1,536.5 | ..... |
| 4a | Goods ¹ | 835.6 | 959.8 | 747.7 | 930.1 | 1,089.9 | ..... |
| 4b | Services..... | 356.7 | 391.9 | 367.9 | 404.1 | 446.6 | ..... |
| 5 | To affiliated foreigners..... | 460.5 | 488.6 | 462.6 | 510.3 | 576.3 | ..... |
| 5a | Goods ¹ | 328.0 | 347.5 | 321.8 | 358.7 | 406.0 | ..... |
| 5b | Services..... | 132.6 | 141.1 | 140.8 | 151.5 | 170.3 | ..... |
| 6 | To foreign affiliates of US parents..... | 321.2 | 339.9 | 318.0 | 353.0 | 403.6 | ..... |
| 6a | Goods ¹ | 214.1 | 227.6 | 207.5 | 232.8 | 266.7 | ..... |
| 6b | Services..... | 107.2 | 112.3 | 110.5 | 120.2 | 136.9 | ..... |
| 7 | To foreign parent groups of US affiliates..... | 139.3 | 148.7 | 144.7 | 157.3 | 172.7 | ..... |
| 7a | Goods ¹ | 113.9 | 119.9 | 114.3 | 126.0 | 139.3 | ..... |
| 7b | Services..... | 25.4 | 28.8 | 30.3 | 31.3 | 33.4 | ..... |
| 8 | Net receipts by US parents of direct investment income resulting from sales by their foreign affiliates (ITA table 1, line 14) | 370.8 | 413.7 | 362.5 | 440.9 | 478.8 | 470.2 |
| 9 | Sales by foreign affiliates ² | 5,785.1 | 6,513.2 | 5,640.4 | 6,066.7 | 6,951.7 | ..... |
| 10 | Less: Foreign affiliates' purchases of goods and services directly from the United States ³ | 363.4 | 380.2 | 340.6 | 379.7 | 424.1 | ..... |
| 11 | Less: Costs and profits accruing to foreign persons..... | 3,752.5 | 4,285.4 | 3,706.0 | 3,952.4 | 4,516.8 | ..... |
| 12 | Compensation of employees of foreign affiliates..... | 505.7 | 535.9 | 547.9 | 559.1 | 598.4 | ..... |
| 13 | Other..... | 3,246.8 | 3,749.5 | 3,158.2 | 3,393.3 | 3,918.3 | ..... |
| 14 | Less: Sales by foreign affiliates to other foreign affiliates of the same parent..... | 1,298.5 | 1,433.9 | 1,231.2 | 1,293.7 | 1,532.0 | ..... |
| 15 | Plus: Bank affiliates (net receipts)..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 16 | Other income receipts..... | 463.2 | 400.3 | 244.1 | 237.1 | 282.0 | 306.1 |
| 17 | Other private receipts on US-owned assets abroad (ITA table 1, line 15)..... | 455.4 | 389.9 | 233.5 | 229.7 | 274.0 | 297.9 |
| 18 | US government receipts (ITA table 1, line 16)..... | 2.5 | 5.1 | 4.8 | 1.5 | 1.9 | 2.0 |
| 19 | Compensation of employees (ITA table 1, line 17)..... | 5.2 | 5.4 | 5.7 | 5.9 | 6.1 | 6.3 |
| 20 | Imports of goods and services and income payments (line 21 plus line 35, and ITA table 1, line 18) | 3,085.3 | 3,210.6 | 2,444.9 | 2,844.2 | 3,197.8 | 3,297.7 |
| 21 | Payments resulting from imports of goods and services and sales by US affiliates (line 22 plus line 27) | 2,478.1 | 2,672.1 | 2,066.7 | 2,496.7 | 2,837.9 | 2,922.0 |
| 22 | Imports of goods and services, total (ITA table 1, line 19)..... | 2,351.9 | 2,542.6 | 1,961.8 | 2,343.8 | 2,669.7 | 2,745.2 |
| 22a | Goods, balance of payments basis (ITA table 1, line 20)..... | 1,986.3 | 2,141.3 | 1,580.0 | 1,939.0 | 2,240.0 | 2,302.7 |
| 22b | Services (ITA table 1, line 21)..... | 365.6 | 401.3 | 381.8 | 404.9 | 429.7 | 442.5 |
| 23 | From unaffiliated foreigners | 1,569.2 | 1,713.6 | 1,229.8 | 1,545.6 | 1,777.6 | ..... |
| 23a | Goods ¹ | 1,279.8 | 1,398.3 | 936.8 | 1,237.3 | 1,460.7 | ..... |
| 23b | Services..... | 289.4 | 315.3 | 293.0 | 308.2 | 316.9 | ..... |
| 24 | From affiliated foreigners | 782.7 | 829.1 | 732.1 | 798.3 | 892.0 | ..... |
| 24a | Goods ¹ | 706.5 | 743.0 | 643.2 | 701.6 | 779.3 | ..... |
| 24b | Services..... | 76.2 | 86.0 | 88.8 | 96.7 | 112.8 | ..... |
| 25 | From foreign affiliates of US parents..... | 310.2 | 320.7 | 284.7 | 327.1 | 382.5 | ..... |
| 25a | Goods ¹ | 267.4 | 272.6 | 233.6 | 270.7 | 313.0 | ..... |
| 25b | Services..... | 42.8 | 48.1 | 51.2 | 56.4 | 69.5 | ..... |
| 26 | From foreign parent groups of US affiliates..... | 472.6 | 508.3 | 447.3 | 471.2 | 509.6 | ..... |
| 26a | Goods ¹ | 439.2 | 470.4 | 409.7 | 431.0 | 466.3 | ..... |
| 26b | Services..... | 33.4 | 37.9 | 37.7 | 40.3 | 43.3 | ..... |
| 27 | Net payments to foreign parents of direct investment income resulting from sales by their US affiliates (ITA table 1, line 31) | 126.2 | 129.4 | 104.8 | 152.9 | 168.2 | 176.7 |
| 28 | Sales by US affiliates ² | 3,616.2 | 3,887.1 | 3,277.2 | 3,432.2 | 3,796.9 | ..... |
| 29 | Less: US affiliates' purchases of goods and services directly from abroad ⁴ | 599.8 | 661.9 | 555.1 | 608.6 | 690.5 | ..... |
| 30 | Less: Costs and profits accruing to US persons..... | 2,890.3 | 3,095.7 | 2,617.2 | 2,670.8 | 2,938.2 | ..... |
| 31 | Compensation of employees of US affiliates..... | 437.6 | 457.2 | 450.6 | 448.9 | 471.2 | ..... |
| 32 | Other..... | 2,452.7 | 2,638.6 | 2,166.6 | 2,221.8 | 2,467.0 | ..... |
| 33 | Less: Sales by US affiliates to other US affiliates of the same parent ⁵ | n.a. | n.a. | n.a. | n.a. | n.a. | ..... |
| 34 | Plus: Bank affiliates (net payments)..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 35 | Other income payments..... | 607.2 | 538.5 | 378.2 | 347.5 | 359.9 | 375.7 |
| 36 | Other private payments on foreign-owned assets in the United States (ITA table 1, line 32)..... | 426.8 | 354.6 | 219.4 | 196.4 | 213.4 | 233.3 |
| 37 | US government payments (ITA table 1, line 33)..... | 164.7 | 166.8 | 144.4 | 137.2 | 132.4 | 127.7 |
| 38 | Compensation of employees (ITA table 1, line 34)..... | 15.7 | 17.1 | 14.4 | 14.0 | 14.2 | 14.6 |
| 39 | Unilateral current transfers, net (ITA table 1, line 35) | -114.9 | -125.2 | -121.6 | -127.8 | -133.5 | -129.7 |
| 40 | Memoranda: | ..... | ..... | ..... | ..... | ..... | ..... |
| 41 | Balance on goods and services (line 3 minus line 22, and ITA table 1, line 74)..... | -699.1 | -702.3 | -383.7 | -499.4 | -556.8 | -534.7 |
| 42 | Balance on goods, services, and net receipts from sales by affiliates (line 2 minus line 21)..... | -454.5 | -418.0 | -126.0 | -211.4 | -246.3 | -241.2 |
| 43 | Balance on current account (line 1 minus line 20 plus line 39, and ITA table 1, line 77) | -713.4 | -681.3 | -381.6 | -449.5 | -457.7 | -440.4 |
| 44 | Addenda: | ..... | ..... | ..... | ..... | ..... | ..... |
| 45 | Source of the content of foreign affiliates' sales and change in inventories: ² | ..... | ..... | ..... | ..... | ..... | ..... |
| 46 | Sales to nonaffiliates and change in inventories, total (line 9 minus line 14 plus the change in inventories) | 4,565.1 | 5,069.7 | 4,433.8 | 4,794.3 | 5,439.1 | ..... |
| 47 | Foreign content..... | 4,201.7 | 4,689.5 | 4,093.6 | 4,441.3 | 5,035.5 | ..... |
| 48 | Value added by foreign affiliates of US parents..... | 1,346.1 | 1,466.7 | 1,350.0 | 1,458.1 | 1,683.2 | ..... |
| 49 | Other foreign content ⁶ | 2,855.6 | 3,222.7 | 2,743.6 | 2,983.2 | 3,352.2 | ..... |
| 50 | US content..... | 363.4 | 380.2 | 340.1 | 353.0 | 403.6 | ..... |
| 51 | Source of the content of US affiliates' sales and change in inventories: ^{2,7} | ..... | ..... | ..... | ..... | ..... | ..... |
| 52 | Sales to nonaffiliates and change in inventories, total (line 28 minus line 33 plus the change in inventories) | 3,613.3 | 3,912.5 | 3,273.1 | 3,434.6 | 3,823.0 | ..... |
| 53 | US content..... | 3,013.6 | 3,250.6 | 2,718.0 | 2,826.0 | 3,132.5 | ..... |
| 54 | Value added by US affiliates of foreign parents..... | 736.7 | 714.8 | 665.5 | 727.1 | 796.3 | ..... |
| 55 | Other US content ⁸ | 2,276.8 | 2,535.8 | 2,052.5 | 2,098.9 | 2,336.2 | ..... |
| 56 | Foreign content..... | 599.8 | 661.9 | 555.1 | 608.6 | 690.5 | ..... |

n.a. Not available

1. The sources for total U.S. exports and imports of goods are based on Census Bureau tabulations of Customs data. The sources for U.S. parent trade in goods with their foreign affiliates and U.S. affiliate trade in goods with their foreign parent groups are BEA's annual surveys of financial and operating data of U.S. parents, their foreign affiliates, and foreign-owned U.S. affiliates.

2. For 2007–2011, annual data on sales, purchases, costs, and profits for both bank and nonbank affiliates are included in the calculation for lines 9–14, lines 28–33, lines 43–47, and lines 48–52. For 2001–2006, these data for bank affiliates are unavailable.

3. In principle, purchases of services from the United States should include both purchases from the U.S. parent and purchases from unaffiliated providers. However, data on purchases from unaffiliated providers are unavailable, so for services, line 10 only includes purchases from U.S. parents.

4. In principle, purchases of services from abroad should include both purchases from the foreign parent group and purchases from unaffiliated providers. However, data on purchases from unaffiliated providers are unavailable, so for

services, line 29 only includes purchases from the foreign parent groups.

5. In principle, sales by U.S. affiliates to other U.S. affiliates of the same foreign parent should be subtracted, but data on these sales are unavailable. Because U.S. affiliates are generally required to report to BEA on a fully consolidated basis, most of these sales are eliminated through consolidation, and the remaining amount is thought to be negligible.

6. Other foreign content (purchases from foreign persons by foreign affiliates) is overstated to the extent that it includes U.S. exports that are embodied in the goods and services purchased by foreign affiliates from foreign suppliers.

7. In principle, the sales exclude the affiliates sales to other affiliates of their parent. For U.S. affiliates, data on sales to other affiliates are unavailable, but these sales are thought to be negligible. (See footnote 5.)

8. Other U.S. content (purchases from U.S. persons by U.S. affiliates) is overstated to the extent that it includes U.S. imports that are embodied in goods and services purchased by U.S. affiliates from U.S. suppliers.

9. The estimates for 2012 are from the international transactions accounts, which are published quarterly. Detailed estimates for 2012 from BEA's annual surveys of U.S. direct investment abroad and foreign direct investment in the United States will not be available until the second half of 2014.



REGIONAL QUARTERLY REPORT

State Personal Income and More . . .

In this report...

- Third-quarter 2013 state personal income statistics, page 76
- Earnings, page 76
- Property income, page 78
- Personal current transfer receipts, page 78

For information about BEA regional statistics, go to www.bea.gov.

State personal income in the third quarter of 2013

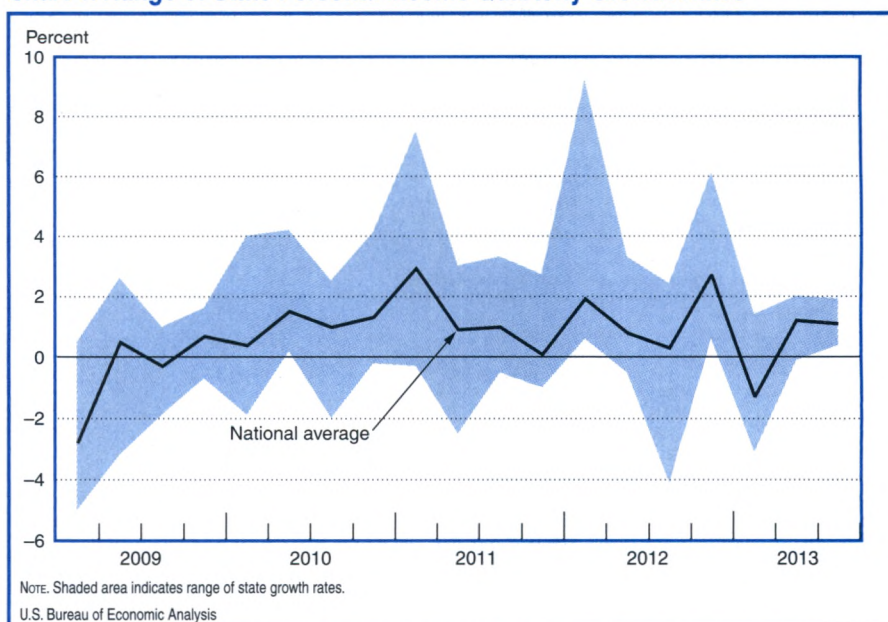
In the third quarter of 2013, personal income growth slowed in 25 states, accelerated in 22 states, and was unchanged in 3 states and the District of Columbia. Growth across states ranged from 0.4 percent in New Mexico to 1.9 percent in Mississippi. On average, state personal income growth slowed slightly to 1.1 percent in the third quarter from 1.2 percent in the second quarter (chart 1).¹ The national price index for personal consumption expenditures increased 0.5 percent in the third quarter after remaining unchanged in the second quarter.

Earnings

Overall, earnings grew 0.7 percent in the third quarter of 2013, down from 1.0 percent in the second quarter. Earnings grew in every state.

1. State personal income, which is measured in current dollars, is the sum of net earnings by place of residence, property income, and personal current transfer receipts. Quarterly estimates in dollars are expressed at seasonally adjusted annual rates; quarter-to-quarter percent changes are not annualized.

Chart 1. Range of State Personal Income Quarterly Growth Rates



David G. Lenze prepared the report on state personal income.

Quarterly State Personal Income

In the District of Columbia, earnings fell 0.3 percent (table A). Earnings grew in every private-sector industry, but the earnings of civilian federal employees fell 2.6 percent (table B).

The third-quarter decline in civilian federal earnings was the largest of 7 consecutive quarterly declines. It included a reduction of \$5.0 billion because of furloughs that primarily affected civilian employees of the Department of Defense. The fall in civilian federal earnings reduced earnings growth (by place of work) 0.8 percentage point in the District of Columbia, 0.4 percentage point in Virginia, and 0.3 percentage point in both Maryland and Hawaii. The federal sector in the District of Columbia accounted for nearly 33 percent of earnings, while in Virginia, Maryland, and Hawaii, the sector accounted for

more than 7.0 percent, a larger share than in any other state. These three states and the District of Columbia—together with New Mexico, New Hampshire, and South Dakota—had the lowest earnings growth by place of work in the third quarter of 2013.

Mississippi had the largest earnings increase in the third quarter; it grew 2.1 percent. Slightly more than half of the earnings increase in Mississippi—\$1.0 billion—was a current transfer receipt representing a settlement for a class action lawsuit that alleged racial discrimination by the U.S. Department of Agriculture in its evaluation of farm loan applicants between 1981 and 1996.² Farm proprietors in Alabama received slightly less than \$1.0 billion, while farmers elsewhere received the balance of the \$3.4 billion national settlement.³

The largest contributions to earnings growth by industry in the third quarter were in construction (which increased \$7.6 billion), finance (which increased \$7.4

Table A. Growth of Earnings by State

| | Percent change | | Dollar change (millions of dollars) | |
|---------------------------|----------------|------|--|--------|
| | 2013 | | 2013 | |
| | II | III | II | III |
| United States..... | 1.0 | 0.7 | 96,336 | 69,959 |
| Alabama..... | 0.9 | 1.1 | 1,068 | 1,355 |
| Alaska..... | 0.0 | 0.6 | 7 | 184 |
| Arizona..... | 1.7 | 0.8 | 2,826 | 1,410 |
| Arkansas..... | 0.0 | 0.8 | 22 | 568 |
| California..... | 1.6 | 0.6 | 20,250 | 7,757 |
| Colorado..... | 1.6 | 1.0 | 2,914 | 1,812 |
| Connecticut..... | 1.4 | 0.6 | 2,038 | 924 |
| Delaware..... | 2.4 | 0.7 | 761 | 239 |
| District of Columbia..... | 0.3 | -0.3 | 249 | -212 |
| Florida..... | 0.9 | 0.7 | 4,246 | 3,557 |
| Georgia..... | 1.0 | 0.5 | 2,714 | 1,501 |
| Hawaii..... | 0.8 | 0.3 | 358 | 157 |
| Idaho..... | 1.3 | 0.8 | 496 | 304 |
| Illinois..... | 0.8 | 0.6 | 3,701 | 2,778 |
| Indiana..... | 0.0 | 0.5 | -78 | 971 |
| Iowa..... | -0.4 | 0.6 | -445 | 614 |
| Kansas..... | 1.1 | 0.8 | 1,043 | 732 |
| Kentucky..... | 0.1 | 0.6 | 72 | 659 |
| Louisiana..... | 0.6 | 0.8 | 782 | 1,039 |
| Maine..... | 0.6 | 0.8 | 229 | 278 |
| Maryland..... | 0.5 | 0.4 | 1,153 | 846 |
| Massachusetts..... | 1.0 | 0.5 | 2,856 | 1,344 |
| Michigan..... | 0.9 | 0.8 | 2,335 | 2,140 |
| Minnesota..... | -0.4 | 0.8 | -734 | 1,574 |
| Mississippi..... | 0.6 | 2.1 | 372 | 1,384 |
| Missouri..... | 0.7 | 0.7 | 1,249 | 1,190 |
| Montana..... | 0.9 | 0.7 | 243 | 189 |
| Nebraska..... | -0.9 | 0.6 | -560 | 360 |
| Nevada..... | 1.6 | 0.5 | 1,233 | 363 |
| New Hampshire..... | 1.2 | 0.4 | 511 | 171 |
| New Jersey..... | 1.0 | 0.7 | 3,245 | 2,381 |
| New Mexico..... | 0.8 | 0.3 | 415 | 169 |
| New York..... | 1.3 | 0.6 | 10,623 | 5,230 |
| North Carolina..... | 0.7 | 0.7 | 1,744 | 1,974 |
| North Dakota..... | 0.3 | 1.2 | 92 | 403 |
| Ohio..... | 0.9 | 0.6 | 3,032 | 1,948 |
| Oklahoma..... | 1.2 | 0.5 | 1,406 | 572 |
| Oregon..... | 2.0 | 0.8 | 2,246 | 946 |
| Pennsylvania..... | 1.4 | 0.7 | 5,601 | 2,838 |
| Rhode Island..... | 0.6 | 0.6 | 191 | 202 |
| South Carolina..... | 0.4 | 0.7 | 476 | 748 |
| South Dakota..... | -0.5 | 0.4 | -146 | 120 |
| Tennessee..... | -0.4 | 0.8 | -687 | 1,413 |
| Texas..... | 1.2 | 1.0 | 10,312 | 9,064 |
| Utah..... | 1.3 | 0.6 | 1,066 | 502 |
| Vermont..... | 1.1 | 0.7 | 218 | 127 |
| Virginia..... | 0.2 | 0.2 | 647 | 687 |
| Washington..... | 0.7 | 1.1 | 1,560 | 2,474 |
| West Virginia..... | 1.1 | 0.7 | 486 | 285 |
| Wisconsin..... | 1.1 | 0.8 | 1,855 | 1,502 |
| Wyoming..... | 0.2 | 0.9 | 42 | 188 |

NOTE: Earnings by place of work.

Table B. Growth of U.S. Earnings by Industry

| | Percent change | | Dollar change (millions of dollars) | |
|---|----------------|------|--|--------|
| | 2013 | | 2013 | |
| | II | III | II | III |
| All industries..... | 1.0 | 0.7 | 96,336 | 69,959 |
| Private sector..... | 1.2 | 0.9 | 100,136 | 73,408 |
| Farm..... | -5.2 | 2.9 | -6,230 | 3,361 |
| Nonfarm..... | 1.3 | 0.8 | 106,366 | 70,047 |
| Forestry, fishing, and related activities..... | 2.6 | 7.0 | 769 | 2,136 |
| Mining..... | 3.4 | 2.6 | 5,766 | 4,577 |
| Utilities..... | 0.4 | 0.2 | 361 | 184 |
| Construction..... | 2.2 | 1.4 | 11,993 | 7,626 |
| Durable-goods manufacturing..... | 0.4 | 0.5 | 2,277 | 3,440 |
| Nondurable-goods manufacturing..... | 0.4 | 0.2 | 1,573 | 812 |
| Wholesale trade..... | 1.0 | 0.7 | 5,024 | 3,456 |
| Retail trade..... | 0.8 | 1.1 | 5,050 | 6,396 |
| Transportation and warehousing..... | -0.1 | 0.7 | -219 | 2,318 |
| Information..... | 1.9 | 0.7 | 6,161 | 2,222 |
| Finance and insurance..... | 2.7 | 1.0 | 18,988 | 7,396 |
| Real estate and rental and leasing..... | 1.2 | 1.4 | 2,168 | 2,614 |
| Professional, scientific, and technical services..... | 1.8 | 0.7 | 17,500 | 7,374 |
| Management of companies and enterprises..... | 2.4 | 1.8 | 6,422 | 4,879 |
| Administrative and waste management services..... | 1.5 | 1.3 | 6,037 | 5,306 |
| Educational services..... | 1.1 | 1.1 | 1,885 | 1,876 |
| Health care and social assistance..... | 0.3 | 0.1 | 3,741 | 1,255 |
| Arts, entertainment, and recreation..... | 2.5 | 1.1 | 2,702 | 1,186 |
| Accommodation and food services..... | 1.4 | 0.9 | 4,343 | 2,735 |
| Other services, except public administration..... | 1.1 | 0.6 | 3,826 | 2,261 |
| Government sector..... | -0.2 | -0.2 | -3,801 | -3,450 |
| Federal government, civilian..... | -0.7 | -2.6 | -2,234 | -7,830 |
| Military..... | 0.1 | 0.2 | 127 | 290 |
| State and local government..... | -0.1 | 0.3 | -1,693 | 4,090 |

Quarterly State Personal Income

billion), and professional services (which also increased \$7.4 billion).

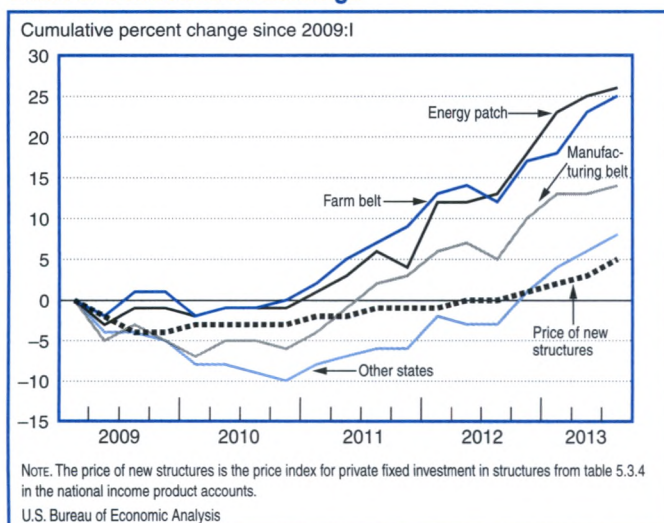
Some of the largest percentage increases in construction earnings in the third quarter were in states with relatively large farm and energy sectors. The 3.5 percent increase in Iowa exceeded all other states. The increases in North Dakota (3.4 percent), Alaska (3.2 percent), and South Dakota (3.0 percent) were more than double the national average (1.4 percent). Construction earnings in the five-state “farm belt” (Iowa, Kansas, Minnesota, Nebraska, and South Dakota) have grown 25 percent from the first quarter of 2009 to the third quarter of 2013. And construction earnings in the six-state “energy patch” (Alaska, Louisiana, North Dakota, Oklahoma, Texas, and West Virginia) are up 26 percent (chart 2).⁴ Construction earnings in the five-state “manufacturing belt” (Indiana, Kentucky, Michigan, Ohio, and Wisconsin) have grown 14 percent—slower than the farm and energy states but faster than in the other states, which have grown only 7.8 percent.

Property income

Property income grew 1.9 percent in the third quarter of 2013, the net effect of a 3.6 percent gain in dividends, a 2.1 percent gain in rent, and a 0.7 percent rise in interest income. In the second quarter, property income grew 2.8 percent.

4. North Dakota has both a relatively large farm sector and a rapidly growing energy sector. Thus, it could be classified in either the farm belt or the energy patch. Removing it from the energy patch has little effect on chart 2 because North Dakota's construction earnings are small relative to the remaining five states (the cumulative percent change since the first quarter of 2009 falls from 26 percent to 24 percent). Adding North Dakota to the farm belt, in contrast, substantially raises the growth rate of construction earnings—from 25 percent to 31 percent.

Chart 2. Construction Earnings



Personal current transfer receipts

Personal current transfer receipts rose 1.4 percent in the third quarter of 2013, up from 0.2 percent increase in the second quarter. Social security, Medicare, and Medicaid benefits all increased (table C). In contrast, state unem-

Table C. Growth of U.S. Personal Current Transfer Receipts

| | Percent change | | Dollar change (millions of dollars) | |
|---|----------------|------|--|--------|
| | 2013 | | 2013 | |
| | II | III | II | III |
| Personal current transfer receipts | 0.2 | 1.4 | 4,906 | 35,096 |
| Medicaid | 0.6 | 4.7 | 2,368 | 20,124 |
| State unemployment insurance benefits | -7.4 | -9.2 | -5,366 | -6,178 |
| Other transfer receipts | 0.4 | 1.1 | 7,904 | 21,150 |

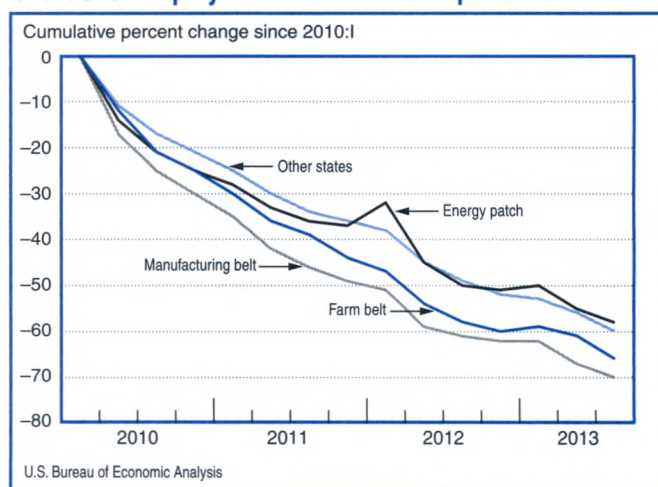
NOTE: Other transfer receipts includes social security and Medicare.

ployment insurance (UI) compensation fell 9.2 percent in the third quarter, bringing the cumulative decline since the peak in the first quarter of 2010 to 61 percent. The decline in UI compensation has been faster than the decline in the number of unemployed persons, which has fallen only 25 percent over the same period.⁵ The decline in UI compensation has been somewhat faster in manufacturing and farm states (chart 3).⁶ State UI compensation has fallen 70 percent since the first quarter of 2010 in the manufacturing states and 66 percent in the farm states.

5. The decline in the number of unemployed persons is calculated using data from the Current Population Survey from the Bureau of Labor Statistics.

6. The classification of North Dakota as either a farm state or an energy producing state makes little difference to the relative performance of the regions in chart 3.

Chart 3. Unemployment Insurance Compensation



Tables 1 and 2 follow.

Table 1. Personal Income by State and Region

(Millions of dollars, seasonally adjusted at annual rates)

| Area | 2009 | 2010 | | | | 2011 | | | | 2012 | | | | 2013 | | | | Percent change ¹ |
|----------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|----------------|-----------------|------------------|----------|-----------------------------|
| | IV | I | II | III | IV | I | II | III | IV | I | II | III | IV | I ^r | II ^r | III ^p | 2013:III | |
| United States | 12,127,916 | 12,181,295 | 12,363,240 | 12,491,391 | 12,657,402 | 13,021,398 | 13,137,566 | 13,270,910 | 13,288,371 | 13,537,699 | 13,639,239 | 13,683,809 | 14,055,505 | 13,870,054 | 14,032,587 | 14,180,492 | 1.1 | |
| New England | 698,510 | 700,188 | 710,566 | 722,490 | 725,593 | 745,854 | 756,047 | 757,150 | 754,759 | 771,277 | 775,952 | 776,026 | 798,992 | 787,616 | 795,623 | 803,393 | 1.0 | |
| Connecticut | 192,388 | 193,550 | 197,774 | 200,055 | 199,978 | 206,029 | 207,805 | 208,397 | 206,416 | 211,676 | 213,680 | 212,665 | 219,167 | 215,659 | 218,385 | 220,193 | 0.8 | |
| Maine | 49,573 | 48,890 | 49,302 | 49,680 | 49,569 | 52,094 | 50,768 | 51,684 | 52,067 | 52,651 | 53,089 | 53,308 | 54,086 | 53,933 | 54,273 | 54,894 | 1.1 | |
| Massachusetts | 329,667 | 330,833 | 333,964 | 342,360 | 344,569 | 353,590 | 360,426 | 359,766 | 359,088 | 367,695 | 369,126 | 369,701 | 381,581 | 375,421 | 378,614 | 382,800 | 1.1 | |
| New Hampshire | 58,193 | 57,876 | 59,284 | 59,583 | 60,036 | 61,738 | 62,905 | 63,052 | 62,909 | 64,137 | 64,401 | 64,492 | 66,511 | 65,473 | 66,450 | 66,887 | 0.7 | |
| Rhode Island | 43,915 | 44,348 | 45,171 | 45,523 | 46,028 | 45,980 | 47,364 | 47,208 | 46,973 | 47,604 | 47,739 | 48,147 | 49,248 | 48,840 | 49,180 | 49,726 | 1.1 | |
| Vermont | 24,774 | 24,691 | 25,070 | 25,289 | 25,413 | 26,423 | 26,780 | 27,042 | 27,306 | 27,514 | 27,918 | 27,713 | 28,399 | 28,289 | 28,723 | 28,891 | 0.6 | |
| Mideast | 2,263,030 | 2,268,952 | 2,310,055 | 2,319,547 | 2,335,504 | 2,412,149 | 2,433,323 | 2,441,747 | 2,444,450 | 2,477,049 | 2,491,903 | 2,503,588 | 2,564,710 | 2,521,284 | 2,554,647 | 2,579,560 | 1.0 | |
| Delaware | 36,535 | 35,968 | 36,633 | 37,381 | 37,849 | 38,537 | 38,533 | 39,238 | 39,183 | 39,808 | 40,541 | 40,192 | 41,690 | 41,024 | 41,855 | 42,358 | 1.2 | |
| District of Columbia | 40,278 | 41,251 | 42,046 | 42,424 | 43,117 | 45,369 | 46,008 | 46,594 | 46,446 | 46,973 | 47,019 | 47,056 | 48,074 | 47,696 | 48,138 | 48,565 | 0.9 | |
| Maryland | 284,438 | 283,860 | 288,802 | 290,874 | 295,076 | 301,045 | 304,944 | 308,637 | 309,378 | 314,327 | 314,898 | 316,199 | 321,303 | 318,896 | 321,723 | 323,705 | 0.6 | |
| New Jersey | 444,166 | 445,574 | 448,827 | 450,245 | 451,593 | 465,769 | 469,845 | 474,774 | 474,364 | 482,243 | 483,660 | 485,618 | 498,228 | 491,420 | 498,293 | 501,742 | 0.7 | |
| New York | 936,134 | 945,047 | 967,554 | 963,729 | 966,977 | 1,009,614 | 1,016,326 | 1,011,213 | 1,012,470 | 1,022,913 | 1,034,518 | 1,039,417 | 1,070,875 | 1,043,951 | 1,058,296 | 1,070,537 | 1.2 | |
| Pennsylvania | 521,480 | 517,252 | 526,193 | 534,894 | 540,892 | 551,815 | 557,667 | 561,290 | 562,609 | 570,783 | 571,268 | 575,106 | 584,541 | 578,298 | 586,343 | 592,654 | 1.1 | |
| Great Lakes | 1,721,052 | 1,712,360 | 1,738,784 | 1,764,454 | 1,781,350 | 1,826,397 | 1,837,987 | 1,859,315 | 1,868,280 | 1,897,159 | 1,916,617 | 1,914,294 | 1,957,367 | 1,945,186 | 1,965,973 | 1,983,381 | 0.9 | |
| Illinois | 532,381 | 529,931 | 535,815 | 545,609 | 549,539 | 561,980 | 564,973 | 569,464 | 572,369 | 583,475 | 588,240 | 586,741 | 601,920 | 594,991 | 602,765 | 607,332 | 0.8 | |
| Indiana | 219,507 | 219,041 | 221,912 | 223,978 | 227,702 | 233,079 | 235,474 | 239,563 | 239,146 | 244,170 | 248,696 | 250,536 | 253,389 | 253,614 | 254,310 | 256,098 | 0.7 | |
| Michigan | 339,566 | 338,537 | 346,518 | 350,595 | 351,623 | 361,760 | 364,424 | 366,160 | 370,668 | 375,286 | 375,984 | 376,776 | 385,727 | 383,980 | 387,450 | 391,503 | 1.0 | |
| Ohio | 411,606 | 409,993 | 416,281 | 422,880 | 424,986 | 442,855 | 440,716 | 449,383 | 451,589 | 455,971 | 463,496 | 460,325 | 469,902 | 468,378 | 474,212 | 477,920 | 0.8 | |
| Wisconsin | 217,993 | 214,858 | 218,259 | 221,391 | 227,501 | 226,723 | 232,401 | 234,745 | 234,508 | 238,257 | 240,201 | 239,916 | 246,431 | 244,222 | 247,236 | 250,528 | 1.3 | |
| Plains | 796,729 | 795,467 | 806,556 | 815,329 | 827,155 | 857,467 | 863,999 | 878,766 | 880,647 | 895,884 | 903,359 | 902,460 | 926,314 | 925,130 | 929,476 | 939,884 | 1.1 | |
| Iowa | 119,288 | 117,084 | 118,695 | 119,400 | 121,139 | 127,965 | 128,734 | 131,410 | 132,413 | 133,158 | 135,184 | 134,486 | 137,426 | 133,072 | 139,038 | 140,653 | 1.2 | |
| Kansas | 110,043 | 107,981 | 109,971 | 111,771 | 113,816 | 118,066 | 120,326 | 122,306 | 122,433 | 123,953 | 123,390 | 122,740 | 126,467 | 125,602 | 127,217 | 128,683 | 1.2 | |
| Minnesota | 219,209 | 220,997 | 224,153 | 227,334 | 232,796 | 238,700 | 240,145 | 243,710 | 242,853 | 248,397 | 251,106 | 252,738 | 257,413 | 257,188 | 257,087 | 259,938 | 1.1 | |
| Missouri | 216,999 | 217,319 | 219,366 | 220,389 | 220,861 | 225,781 | 226,619 | 230,439 | 230,240 | 233,295 | 234,431 | 234,213 | 240,705 | 238,095 | 240,692 | 243,466 | 1.2 | |
| Nebraska | 72,116 | 71,567 | 72,752 | 73,494 | 74,464 | 79,372 | 79,817 | 81,044 | 81,447 | 82,260 | 83,286 | 82,986 | 85,550 | 85,343 | 85,226 | 86,196 | 1.1 | |
| North Dakota | 27,080 | 28,169 | 28,807 | 29,395 | 30,244 | 31,198 | 31,721 | 32,766 | 33,644 | 36,736 | 37,933 | 38,833 | 40,057 | 40,620 | 40,896 | 41,354 | 1.1 | |
| South Dakota | 31,995 | 32,350 | 32,811 | 33,546 | 33,366 | 36,384 | 36,366 | 37,092 | 37,619 | 38,085 | 38,028 | 36,465 | 38,696 | 39,211 | 39,321 | 39,593 | 0.7 | |
| Southeast | 2,781,077 | 2,802,971 | 2,846,398 | 2,870,725 | 2,894,112 | 2,967,942 | 2,992,893 | 3,022,708 | 3,031,711 | 3,085,939 | 3,112,295 | 3,122,062 | 3,195,732 | 3,160,776 | 3,191,975 | 3,226,172 | 1.1 | |
| Alabama | 156,978 | 158,802 | 161,236 | 164,505 | 164,371 | 166,137 | 166,685 | 168,656 | 169,668 | 171,180 | 173,438 | 171,949 | 176,378 | 174,729 | 176,233 | 178,113 | 1.1 | |
| Arkansas | 92,103 | 91,246 | 93,759 | 94,667 | 95,059 | 98,536 | 99,092 | 100,959 | 101,432 | 103,050 | 104,151 | 104,071 | 106,760 | 105,799 | 106,356 | 107,701 | 1.3 | |
| Florida | 696,679 | 710,715 | 722,371 | 729,983 | 738,676 | 752,774 | 759,984 | 765,578 | 766,877 | 779,149 | 784,599 | 789,239 | 816,035 | 799,823 | 811,627 | 821,212 | 1.2 | |
| Georgia | 330,641 | 328,425 | 332,162 | 335,324 | 338,619 | 353,290 | 355,040 | 359,551 | 359,464 | 366,583 | 368,708 | 371,247 | 379,413 | 376,334 | 381,281 | 384,725 | 0.9 | |
| Kentucky | 140,859 | 140,251 | 143,089 | 144,196 | 145,308 | 148,751 | 150,103 | 152,138 | 152,407 | 155,066 | 155,769 | 155,639 | 158,050 | 158,065 | 158,633 | 160,459 | 1.2 | |
| Louisiana | 163,562 | 165,743 | 168,452 | 170,945 | 171,327 | 175,288 | 175,325 | 177,944 | 178,202 | 181,248 | 183,851 | 185,536 | 186,726 | 185,386 | 187,274 | 189,935 | 1.1 | |
| Mississippi | 89,476 | 89,454 | 93,238 | 91,373 | 92,287 | 94,905 | 95,177 | 96,233 | 97,102 | 99,292 | 100,299 | 99,862 | 102,407 | 101,882 | 102,489 | 104,448 | 1.9 | |
| North Carolina | 332,698 | 336,092 | 339,160 | 339,092 | 341,606 | 349,088 | 351,541 | 353,694 | 355,496 | 363,631 | 369,142 | 369,850 | 376,191 | 374,121 | 377,303 | 381,610 | 1.1 | |
| South Carolina | 149,823 | 148,932 | 150,594 | 152,873 | 153,748 | 157,449 | 159,469 | 160,969 | 161,103 | 163,967 | 164,777 | 165,178 | 168,459 | 166,670 | 168,185 | 170,157 | 1.2 | |
| Tennessee | 219,274 | 222,114 | 224,595 | 226,512 | 227,678 | 233,950 | 236,853 | 238,419 | 241,251 | 247,048 | 249,071 | 249,315 | 255,322 | 253,100 | 254,142 | 256,877 | 1.1 | |
| Virginia | 351,268 | 353,367 | 359,180 | 361,753 | 365,525 | 376,402 | 381,011 | 385,079 | 385,229 | 391,302 | 393,324 | 395,287 | 404,108 | 399,387 | 402,364 | 404,754 | 0.6 | |
| West Virginia | 57,716 | 57,828 | 58,562 | 59,501 | 59,910 | 61,371 | 62,612 | 63,488 | 63,479 | 64,423 | 65,167 | 64,889 | 65,885 | 65,480 | 66,088 | 66,720 | 1.0 | |
| Southwest | 1,328,939 | 1,349,482 | 1,369,759 | 1,396,438 | 1,416,875 | 1,475,292 | 1,493,001 | 1,520,036 | 1,521,748 | 1,558,728 | 1,568,427 | 1,569,382 | 1,615,451 | 1,601,596 | 1,624,588 | 1,643,893 | 1.2 | |
| Arizona | 215,982 | 214,145 | 215,793 | 220,217 | 220,880 | 227,345 | 227,518 | 231,111 | 230,978 | 233,655 | 237,068 | 235,748 | 243,580 | 239,501 | 244,219 | 246,461 | 0.9 | |
| New Mexico | 66,533 | 66,992 | 68,157 | 69,160 | 69,648 | 71,155 | 71,885 | 72,813 | 73,347 | 73,963 | 74,549 | 73,850 | 75,302 | 74,720 | 75,685 | 76,020 | 0.4 | |
| Oklahoma | 128,224 | 130,607 | 133,840 | 136,559 | 139,245 | 142,874 | 146,453 | 149,533 | 150,859 | 152,722 | 154,158 | 153,901 | 159,052 | 157,858 | 159,924 | 161,272 | 0.8 | |
| Texas | 918,200 | 937,739 | 951,970 | 970,502 | 987,102 | 1,033,918 | 1,047,144 | 1,066,579 | 1,066,564 | 1,098,388 | 1,102,652 | 1,105,883 | 1,137,518 | 1,129,516 | 1,144,760 | 1,160,139 | 1.3 | |
| Rocky Mountain | 400,694 | 403,555 | 406,888 | 412,733 | 420,057 | 432,685 | 436,991 | 443,935 | 445,236 | 454,258 | 458,417 | 459,088 | 474,422 | 468,150 | 475,028 | 480,995 | 1.3 | |
| Colorado | 206,400 | 206,736 | 208,596 | 211,570 | 215,528 | 222,337 | 224,429 | 228,571 | 228,791 | 233,296 | 235,564 | 236,296 | 244,689 | 240,408 | 244,143 | 247,634 | 1.4 | |
| Idaho | 49,399 | 49,590 | 49,905 | 50,633 | 51,414 | 52,423 | 5 | | | | | | | | | | | |

Table 2. Personal Income by Major Source and

[Millions of dollars,

| Item | Line | United States | | | | Alabama | | | | Alaska | | | |
|--|------|---------------|------------|------------|------------------|---------|---------|---------|------------------|--------|--------|--------|------------------|
| | | 2012 | 2013 | | | 2012 | 2013 | | | 2012 | 2013 | | |
| | | IV | I' | II' | III ^P | IV | I' | II' | III ^P | IV | I' | II' | III ^P |
| Income by place of residence | | | | | | | | | | | | | |
| Personal income (lines 2–9) | 1 | 14,055,505 | 13,870,054 | 14,032,587 | 14,180,492 | 176,378 | 174,729 | 176,233 | 178,113 | 36,649 | 36,464 | 36,557 | 36,923 |
| Derivation of personal income | | | | | | | | | | | | | |
| Earnings by place of work (lines 10–16 or 17–44) | 2 | 10,016,935 | 10,026,441 | 10,122,776 | 10,192,735 | 116,773 | 117,213 | 118,281 | 119,635 | 29,128 | 29,353 | 29,359 | 29,544 |
| Less: Contributions for government social insurance ² | 3 | 966,352 | 1,091,983 | 1,101,528 | 1,107,306 | 12,093 | 13,780 | 13,890 | 13,899 | 2,757 | 3,113 | 3,108 | 3,119 |
| Employee and self-employed contributions for government social insurance | 4 | 443,236 | 567,103 | 572,216 | 575,710 | 5,814 | 7,470 | 7,530 | 7,542 | 1,166 | 1,506 | 1,503 | 1,510 |
| Employer contributions for government social insurance | 5 | 523,116 | 524,880 | 529,312 | 531,596 | 6,279 | 6,310 | 6,360 | 6,357 | 1,591 | 1,607 | 1,605 | 1,609 |
| Plus: Adjustment for residence ³ | 6 | 3,335 | 3,382 | 3,351 | 3,333 | 2,067 | 2,055 | 2,070 | 2,084 | –1,847 | –1,811 | –1,818 | –1,834 |
| Equals: Net earnings by place of residence | 7 | 9,053,917 | 8,937,839 | 9,024,599 | 9,088,762 | 106,747 | 105,487 | 106,461 | 107,821 | 24,524 | 24,428 | 24,434 | 24,591 |
| Plus: Dividends, interest, and rent ⁴ | 8 | 2,613,644 | 2,506,226 | 2,577,093 | 2,625,739 | 30,241 | 29,086 | 29,854 | 30,380 | 6,737 | 6,499 | 6,665 | 6,780 |
| Plus: Personal current transfer receipts | 9 | 2,387,944 | 2,425,989 | 2,430,895 | 2,465,991 | 39,390 | 40,155 | 39,918 | 39,912 | 5,388 | 5,537 | 5,458 | 5,552 |
| Earnings by place of work | | | | | | | | | | | | | |
| Components of earnings: | | | | | | | | | | | | | |
| Wages and salaries | 10 | 7,076,996 | 7,030,424 | 7,108,382 | 7,154,257 | 82,432 | 82,260 | 83,075 | 83,227 | 19,708 | 19,771 | 19,771 | 19,869 |
| Supplements to wages and salaries | 11 | 1,694,096 | 1,701,134 | 1,710,991 | 1,718,716 | 19,959 | 20,057 | 20,198 | 20,233 | 6,082 | 6,148 | 6,118 | 6,137 |
| Employer contributions for employee pension and insurance funds | 12 | 1,170,980 | 1,176,254 | 1,181,679 | 1,187,120 | 13,680 | 13,748 | 13,839 | 13,876 | 4,490 | 4,541 | 4,513 | 4,528 |
| Employer contributions for government social insurance | 13 | 523,116 | 524,880 | 529,312 | 531,596 | 6,279 | 6,310 | 6,360 | 6,357 | 1,591 | 1,607 | 1,605 | 1,609 |
| Proprietors' income ⁵ | 14 | 1,245,843 | 1,294,883 | 1,303,403 | 1,319,762 | 14,382 | 14,896 | 15,007 | 16,175 | 3,338 | 3,434 | 3,471 | 3,538 |
| Farm proprietors' income | 15 | 72,811 | 97,255 | 90,822 | 93,979 | 599 | 844 | 798 | 1,804 | 3 | 8 | 7 | 6 |
| Nonfarm proprietors' income | 16 | 1,173,032 | 1,197,628 | 1,212,581 | 1,225,783 | 13,783 | 14,051 | 14,209 | 14,371 | 3,335 | 3,426 | 3,464 | 3,532 |
| Earnings by industry | | | | | | | | | | | | | |
| Farm earnings | 17 | 95,988 | 120,678 | 114,448 | 117,809 | 806 | 1,054 | 1,008 | 2,017 | 8 | 13 | 12 | 11 |
| Nonfarm earnings | 18 | 9,920,947 | 9,905,762 | 10,008,328 | 10,074,926 | 115,967 | 116,159 | 117,272 | 117,619 | 29,120 | 29,340 | 29,348 | 29,532 |
| Private earnings | 19 | 8,202,265 | 8,188,136 | 8,294,502 | 8,364,549 | 90,922 | 91,240 | 92,339 | 92,916 | 20,021 | 20,181 | 20,273 | 20,480 |
| Forestry, fishing, and related activities | 20 | 28,229 | 29,655 | 30,424 | 32,560 | 672 | 705 | 732 | 782 | 251 | 280 | 292 | 311 |
| Mining | 21 | 170,928 | 170,339 | 176,105 | 180,682 | 881 | 879 | 898 | 917 | 2,638 | 2,641 | 2,673 | 2,754 |
| Utilities | 22 | 80,945 | 82,406 | 82,767 | 82,951 | 1,664 | 1,713 | 1,878 | 1,885 | 294 | 297 | 316 | 310 |
| Construction | 23 | 531,664 | 547,677 | 559,670 | 567,296 | 7,297 | 7,413 | 7,464 | 7,510 | 2,148 | 2,208 | 2,200 | 2,269 |
| Manufacturing | 24 | 978,330 | 981,935 | 985,785 | 990,037 | 16,072 | 16,018 | 16,390 | 16,500 | 820 | 860 | 847 | 833 |
| Durable goods | 25 | 620,406 | 623,327 | 625,605 | 629,044 | 10,564 | 10,501 | 10,843 | 10,910 | 176 | 187 | 178 | 178 |
| Nondurable goods | 26 | 357,923 | 358,608 | 360,181 | 360,993 | 5,508 | 5,517 | 5,547 | 5,590 | 644 | 673 | 669 | 655 |
| Wholesale trade | 27 | 516,112 | 513,128 | 518,151 | 521,607 | 5,381 | 5,477 | 5,460 | 5,459 | 476 | 475 | 500 | 498 |
| Retail trade | 28 | 593,307 | 594,287 | 599,337 | 605,734 | 7,929 | 7,893 | 7,986 | 8,067 | 1,581 | 1,567 | 1,560 | 1,567 |
| Transportation and warehousing | 29 | 335,350 | 340,595 | 340,376 | 342,695 | 3,822 | 3,888 | 3,872 | 3,868 | 1,718 | 1,712 | 1,685 | 1,686 |
| Information | 30 | 321,288 | 319,436 | 325,597 | 327,819 | 1,592 | 1,559 | 1,572 | 1,581 | 517 | 501 | 516 | 517 |
| Finance and insurance | 31 | 726,549 | 695,881 | 714,868 | 722,264 | 5,971 | 6,040 | 5,977 | 6,044 | 816 | 746 | 662 | 671 |
| Real estate and rental and leasing | 32 | 187,841 | 186,760 | 188,928 | 191,541 | 1,914 | 1,861 | 1,878 | 1,905 | 585 | 583 | 595 | 606 |
| Professional, scientific, and technical services | 33 | 1,020,281 | 996,885 | 1,014,385 | 1,021,760 | 9,540 | 9,517 | 9,682 | 9,736 | 1,975 | 2,008 | 2,006 | 2,015 |
| Management of companies and enterprises | 34 | 274,536 | 266,959 | 273,380 | 278,260 | 1,772 | 1,573 | 1,534 | 1,562 | 210 | 263 | 325 | 331 |
| Administrative and waste management services | 35 | 400,360 | 402,422 | 408,459 | 413,765 | 4,041 | 4,008 | 4,093 | 4,133 | 818 | 839 | 807 | 820 |
| Educational services | 36 | 167,150 | 167,614 | 169,498 | 171,375 | 980 | 993 | 986 | 993 | 138 | 148 | 146 | 147 |
| Health care and social assistance | 37 | 1,088,641 | 1,106,893 | 1,110,634 | 1,111,889 | 12,282 | 12,474 | 12,628 | 12,608 | 3,070 | 3,054 | 3,114 | 3,095 |
| Arts, entertainment, and recreation | 38 | 107,226 | 106,100 | 108,801 | 109,987 | 436 | 452 | 446 | 448 | 142 | 153 | 157 | 157 |
| Accommodation and food services | 39 | 311,898 | 315,098 | 319,441 | 322,176 | 3,312 | 3,351 | 3,403 | 3,418 | 961 | 974 | 977 | 984 |
| Other services, except public administration | 40 | 361,629 | 364,067 | 367,893 | 370,154 | 5,364 | 5,426 | 5,462 | 5,501 | 863 | 874 | 895 | 908 |
| Government and government enterprises | 41 | 1,718,682 | 1,717,627 | 1,713,826 | 1,710,376 | 25,044 | 24,919 | 24,933 | 24,702 | 9,098 | 9,159 | 9,075 | 9,052 |
| Federal, civilian | 42 | 298,956 | 298,337 | 296,102 | 288,273 | 5,919 | 5,921 | 5,891 | 5,598 | 1,671 | 1,632 | 1,599 | 1,548 |
| Military | 43 | 141,179 | 143,145 | 143,272 | 143,561 | 1,857 | 1,876 | 1,861 | 1,866 | 2,199 | 2,227 | 2,210 | 2,214 |
| State and local | 44 | 1,278,546 | 1,276,145 | 1,274,452 | 1,278,542 | 17,269 | 17,123 | 17,182 | 17,239 | 5,228 | 5,300 | 5,265 | 5,290 |

See the footnotes at the end of the table.

Earnings by Industry, 2012:IV–2013:III¹—Continues
seasonally adjusted at annual rates]

| Arizona | | | | Arkansas | | | | California | | | | Colorado | | | | Connecticut | | | | Line |
|--|--|---|---|---|---|---|---|--|---|--|---|--|--|--|--|--|--|--|--|--|
| 2012 | | 2013 | | 2012 | 2013 | | | 2012 | | 2013 | | 2012 | 2013 | | | 2012 | 2013 | | | |
| IV | I' | II' | III ^P | IV | I' | II' | III ^P | IV | I' | II' | III ^P | IV | I' | II' | III ^P | IV | I' | II' | III ^P | |
| 243,580 | 239,501 | 244,219 | 246,461 | 106,760 | 105,799 | 106,356 | 107,701 | 1,833,113 | 1,776,958 | 1,802,676 | 1,823,714 | 244,689 | 240,408 | 244,143 | 247,634 | 219,167 | 215,659 | 218,385 | 220,193 | 1 |
| 166,377 16,839 | 166,425 19,113 | 169,251 19,416 | 170,661 19,559 | 69,165 7,357 | 69,787 8,371 | 69,809 8,383 | 70,377 8,426 | 1,318,818 122,197 | 1,285,801 135,128 | 1,306,052 137,353 | 1,313,809 138,043 | 180,903 16,918 | 179,893 18,942 | 182,806 19,221 | 184,618 19,381 | 150,821 13,550 | 150,466 15,279 | 152,504 15,443 | 153,428 15,513 | 2 3 |
| 7,917 8,922 810 | 10,154 8,958 785 | 10,317 9,100 791 | 10,401 9,158 792 | 3,471 3,887 -240 | 4,460 3,911 -240 | 4,466 3,917 -232 | 4,493 3,933 -235 | 58,921 63,275 -437 | 73,337 61,791 -281 | 74,521 62,832 -325 | 74,943 63,100 -323 | 7,523 9,396 528 | 9,554 9,388 523 | 9,699 9,522 527 | 9,790 9,591 529 | 6,206 7,344 4,365 | 7,920 7,360 3,882 | 8,007 7,436 4,067 | 8,050 7,463 4,104 | 4 5 6 |
| 150,348 44,335 48,897 | 148,098 42,313 49,090 | 150,625 43,629 49,964 | 151,894 44,536 50,031 | 61,568 20,517 24,674 | 61,176 19,545 25,078 | 61,194 19,545 25,055 | 61,717 20,108 25,503 | 1,196,184 359,926 277,004 | 1,150,393 347,069 279,496 | 1,168,374 363,939 277,364 | 1,175,443 363,938 284,333 | 164,512 49,469 30,708 | 161,474 47,389 31,545 | 164,112 48,736 31,295 | 165,767 49,652 32,216 | 141,635 47,465 30,067 | 139,068 45,569 31,021 | 141,128 46,864 30,392 | 142,019 47,762 30,413 | 7 8 9 |
| 121,290 26,877 17,956 8,922 18,210 290 17,920 | 120,825 27,016 18,058 8,958 18,584 338 18,246 | 122,994 27,384 18,285 9,100 18,872 347 18,525 | 124,039 27,569 18,411 9,158 19,053 350 18,702 | 48,735 11,947 8,060 3,887 8,484 1,579 6,905 | 48,640 12,022 8,111 3,911 9,124 2,111 7,013 | 48,803 12,036 8,119 3,917 8,969 1,889 7,080 | 49,110 12,094 8,161 3,933 9,174 1,997 7,178 | 939,085 225,516 162,240 63,275 154,217 11,110 143,107 | 907,880 221,974 160,184 61,791 155,947 10,011 145,936 | 924,337 224,254 161,421 62,832 157,461 9,597 147,864 | 929,927 225,139 162,039 63,100 158,743 9,389 149,354 | 129,160 27,189 17,793 9,396 24,553 776 23,777 | 127,406 27,173 17,784 9,388 25,314 1,036 24,278 | 129,598 27,562 18,040 9,522 25,646 988 24,658 | 130,854 27,780 18,189 9,591 25,984 1,029 24,955 | 106,118 24,190 16,846 7,344 20,513 8 20,505 | 105,176 24,204 16,845 7,360 21,085 25 21,060 | 106,542 24,559 17,123 7,436 21,403 21 21,382 | 107,164 24,651 17,188 7,463 21,613 22 21,591 | 10 11 12 13 14 15 16 |
| 698 165,679 136,354 445 1,389 1,616 9,528 13,555 11,564 1,992 9,709 12,295 5,196 3,300 11,786 4,553 13,441 2,778 9,471 2,890 20,341 1,813 6,297 5,949 29,325 5,427 2,167 21,731 | 750 165,675 136,424 443 1,393 1,628 9,618 13,684 11,702 1,982 8,381 12,355 5,190 3,391 12,047 4,508 13,626 2,702 9,773 2,868 20,551 1,867 6,403 5,997 29,251 5,424 2,178 21,649 | 763 168,488 139,049 469 1,432 1,543 9,975 13,674 11,695 1,979 8,512 12,315 5,190 3,507 12,328 4,637 13,803 3,130 10,086 2,864 21,170 1,906 6,403 6,085 29,439 5,417 2,206 21,816 | 770 169,891 140,404 503 1,467 1,541 9,988 13,710 11,719 1,992 8,626 12,476 5,263 3,575 12,517 4,710 13,934 3,160 10,246 2,907 21,293 1,905 6,467 6,116 29,487 5,303 2,217 21,967 | 1,825 67,340 54,727 501 1,127 846 3,765 8,741 4,521 4,220 3,606 4,832 3,540 1,033 2,867 1,063 3,321 3,891 2,075 585 8,143 267 1,885 2,640 12,613 1,833 901 9,880 | 2,360 67,427 54,903 525 1,096 905 3,752 8,778 4,569 4,129 3,663 4,808 3,606 1,042 2,555 1,078 3,330 3,991 2,122 554 8,333 278 1,892 2,618 12,523 1,814 923 9,787 | 2,140 67,669 55,025 521 1,111 906 3,732 8,639 4,510 4,129 3,695 4,855 3,591 1,053 2,802 1,078 3,550 3,623 2,166 586 8,312 286 1,896 2,622 12,643 1,791 928 9,925 | 2,250 68,127 55,501 558 1,548 922 3,783 8,665 4,545 4,120 3,666 4,882 3,625 1,065 2,851 1,091 3,624 3,697 2,182 600 8,336 286 1,900 2,627 12,626 1,759 925 9,942 | 15,856 1,302,962 1,041,295 7,793 7,244 9,709 58,486 125,311 85,321 39,991 62,244 75,126 36,731 67,514 76,273 28,133 185,442 28,167 53,791 20,139 121,511 21,553 40,585 46,335 229,698 26,163 15,974 190,180 | 14,808 1,270,993 1,062,934 8,368 7,046 10,290 60,191 122,708 84,014 38,694 63,252 74,559 36,752 71,467 74,863 27,967 159,178 28,931 55,014 19,987 120,778 21,236 40,933 46,698 228,682 26,032 15,954 186,696 | 14,436 1,291,616 1,071,432 8,603 7,449 9,681 62,246 125,023 84,969 40,053 63,890 76,245 37,652 71,832 75,547 28,308 162,673 29,639 55,014 20,400 123,500 21,453 40,933 46,992 228,108 25,393 15,964 186,751 | 14,269 1,299,540 1,071,432 9,223 7,622 9,721 62,877 125,740 85,455 40,285 63,890 9,940 5,153 9,718 75,547 28,308 163,288 29,639 55,644 20,716 123,667 21,453 41,341 46,992 228,108 25,589 15,964 186,751 | 1,195 179,707 150,155 288 7,876 1,340 10,643 11,563 7,965 3,598 9,171 10,004 5,273 9,816 11,912 2,857 22,074 7,205 7,195 2,060 16,039 2,193 6,320 6,609 29,553 5,589 4,049 19,915 | 1,460 178,433 148,572 314 7,849 1,223 10,996 11,340 7,765 3,575 9,183 10,085 5,417 9,718 12,361 2,912 22,666 4,750 6,998 2,108 15,957 2,206 6,455 6,590 29,861 5,568 4,149 20,143 | 1,415 181,391 151,085 316 8,085 1,216 11,496 11,391 7,835 3,556 9,246 10,085 5,417 9,747 12,459 2,863 22,878 5,008 7,101 2,088 16,398 2,307 6,540 6,674 30,306 5,521 4,160 20,625 | 1,460 183,159 152,698 338 8,244 1,212 11,803 11,443 7,849 3,594 9,309 10,166 5,419 9,829 12,459 2,877 23,296 5,008 7,184 2,094 17,308 2,354 6,553 6,713 30,460 5,402 4,200 20,858 | 148 150,673 130,200 57 8,189 1,228 7,276 17,401 13,140 4,261 7,109 8,281 2,939 4,080 23,714 2,429 13,493 5,894 5,151 4,221 17,308 1,068 3,436 4,926 20,473 1,759 882 17,833 | 167 150,299 129,967 61 8,244 1,242 7,551 17,632 13,264 4,368 7,106 8,337 2,841 4,041 22,315 2,469 13,384 6,211 5,163 4,289 17,653 1,077 3,462 4,944 20,332 1,760 900 18,353 | 165 152,340 131,341 60 194 1,289 7,864 17,787 13,390 4,397 7,033 8,405 2,867 4,297 22,929 2,402 13,762 5,642 5,257 4,351 17,704 1,078 3,498 5,009 21,017 1,741 905 18,353 | 166 153,262 132,245 64 198 1,293 8,040 17,822 13,395 4,426 7,076 8,405 2,907 4,261 23,027 2,428 13,884 5,755 5,338 4,401 17,716 1,096 3,508 5,025 21,017 1,716 879 18,422 | 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 |

Table 2. Personal Income by Major Source and

[Millions of dollars,

| Item | Line | Delaware | | | | District of Columbia | | | | Florida | | | |
|--|------|----------|----------------|-----------------|------------------|----------------------|----------------|-----------------|------------------|---------|----------------|-----------------|------------------|
| | | 2012 | 2013 | | | 2012 | 2013 | | | 2012 | 2013 | | |
| | | IV | I ^r | II ^r | III ^p | IV | I ^r | II ^r | III ^p | IV | I ^r | II ^r | III ^p |
| Income by place of residence | | | | | | | | | | | | | |
| Personal income (lines 2-9) | 1 | 41,690 | 41,024 | 41,855 | 42,358 | 48,074 | 47,696 | 48,138 | 48,565 | 816,035 | 799,823 | 811,627 | 821,212 |
| Derivation of personal income | | | | | | | | | | | | | |
| Earnings by place of work (lines 10-16 or 17-44) | 2 | 31,880 | 31,576 | 32,337 | 32,576 | 83,808 | 84,388 | 84,637 | 84,425 | 479,709 | 481,701 | 485,947 | 489,504 |
| Less: Contributions for government social insurance ² | 3 | 3,058 | 3,399 | 3,480 | 3,502 | 7,471 | 8,432 | 8,430 | 8,387 | 49,922 | 56,931 | 57,391 | 57,750 |
| Employee and self-employed contributions for government social insurance | 4 | 1,392 | 1,751 | 1,795 | 1,808 | 3,108 | 4,019 | 4,022 | 4,010 | 23,625 | 30,428 | 30,669 | 30,886 |
| Employer contributions for government social insurance | 5 | 1,666 | 1,648 | 1,685 | 1,694 | 4,363 | 4,413 | 4,408 | 4,377 | 26,296 | 26,502 | 26,722 | 26,864 |
| Plus: Adjustment for residence ³ | 6 | -2,536 | -2,365 | -2,474 | -2,501 | -41,888 | -41,735 | -41,761 | -41,473 | 2,184 | 2,132 | 2,161 | 2,170 |
| Equals: Net earnings by place of residence | 7 | 26,287 | 25,813 | 26,382 | 26,573 | 34,449 | 34,221 | 34,446 | 34,564 | 431,971 | 426,902 | 430,716 | 433,924 |
| Plus: Dividends, interest, and rent ⁴ | 8 | 7,443 | 7,139 | 7,359 | 7,512 | 7,951 | 7,648 | 7,874 | 8,034 | 224,997 | 212,593 | 219,055 | 223,219 |
| Plus: Personal current transfer receipts | 9 | 7,960 | 8,072 | 8,114 | 8,272 | 5,674 | 5,827 | 5,817 | 5,966 | 159,067 | 160,327 | 161,856 | 164,069 |
| Earnings by place of work | | | | | | | | | | | | | |
| Components of earnings: | | | | | | | | | | | | | |
| Wages and salaries | 10 | 22,729 | 22,208 | 22,816 | 22,978 | 61,808 | 62,076 | 62,243 | 62,083 | 354,714 | 354,834 | 358,343 | 361,004 |
| Supplements to wages and salaries | 11 | 5,499 | 5,450 | 5,576 | 5,608 | 15,978 | 16,177 | 16,176 | 16,072 | 79,234 | 79,867 | 80,376 | 80,784 |
| Employer contributions for employee pension and insurance funds | 12 | 3,834 | 3,802 | 3,891 | 3,913 | 11,615 | 11,764 | 11,769 | 11,695 | 52,938 | 53,364 | 53,653 | 53,919 |
| Employer contributions for government social insurance | 13 | 1,666 | 1,648 | 1,685 | 1,694 | 4,363 | 4,413 | 4,408 | 4,377 | 26,296 | 26,502 | 26,722 | 26,864 |
| Proprietors' income ⁵ | 14 | 3,651 | 3,917 | 3,945 | 3,990 | 6,023 | 6,134 | 6,217 | 6,269 | 45,761 | 47,000 | 47,229 | 47,717 |
| Farm proprietors' income | 15 | 134 | 313 | 306 | 315 | 0 | 0 | 0 | 0 | 1,214 | 1,557 | 1,201 | 1,214 |
| Nonfarm proprietors' income | 16 | 3,517 | 3,604 | 3,639 | 3,675 | 6,023 | 6,134 | 6,217 | 6,269 | 44,547 | 45,443 | 46,027 | 46,503 |
| Earnings by industry | | | | | | | | | | | | | |
| Farm earnings | 17 | 170 | 349 | 342 | 352 | 0 | 0 | 0 | 0 | 2,188 | 2,542 | 2,195 | 2,216 |
| Nonfarm earnings | 18 | 31,710 | 31,227 | 31,995 | 32,224 | 83,808 | 84,388 | 84,637 | 84,425 | 477,521 | 479,159 | 483,752 | 487,288 |
| Private earnings | 19 | 26,653 | 26,239 | 26,863 | 27,092 | 50,160 | 50,527 | 50,847 | 51,330 | 397,545 | 399,093 | 403,701 | 407,577 |
| Forestry, fishing, and related activities | 20 | (D) | (D) | (D) | (D) | (L) | (L) | (L) | (L) | 1,783 | 1,679 | 1,730 | 1,855 |
| Mining | 21 | (D) | (D) | (D) | (D) | 11 | 12 | 12 | 12 | 753 | 685 | 692 | 707 |
| Utilities | 22 | 281 | 296 | 297 | 298 | 240 | 254 | 261 | 261 | 2,928 | 2,977 | 2,958 | 2,956 |
| Construction | 23 | 1,609 | 1,720 | 1,716 | 1,734 | 1,269 | 1,233 | 1,251 | 1,255 | 23,981 | 24,524 | 25,224 | 25,711 |
| Manufacturing | 24 | 2,034 | 1,937 | 1,917 | 1,923 | 134 | 138 | 140 | 141 | 23,413 | 23,344 | 23,732 | 23,897 |
| Durable goods | 25 | 833 | 839 | 782 | 785 | 45 | 47 | 49 | 49 | 15,996 | 16,146 | 16,347 | 16,484 |
| Nondurable goods | 26 | 1,201 | 1,098 | 1,135 | 1,138 | 89 | 91 | 91 | 92 | 7,417 | 7,198 | 7,385 | 7,413 |
| Wholesale trade | 27 | 1,311 | 1,239 | 1,294 | 1,302 | 667 | 694 | 650 | 654 | 27,725 | 27,966 | 28,364 | 28,538 |
| Retail trade | 28 | 1,848 | 1,868 | 1,899 | 1,920 | 864 | 881 | 826 | 840 | 37,588 | 37,671 | 37,902 | 38,447 |
| Transportation and warehousing | 29 | 756 | 760 | 768 | 778 | 373 | 375 | 365 | 377 | 15,932 | 16,145 | 16,316 | 16,466 |
| Information | 30 | 921 | 920 | 927 | 932 | 2,504 | 2,635 | 2,435 | 2,446 | 13,118 | 12,739 | 13,140 | 13,271 |
| Finance and insurance | 31 | 4,191 | 4,321 | 4,567 | 4,619 | 2,905 | 2,820 | 2,790 | 2,847 | 34,836 | 34,437 | 34,833 | 35,245 |
| Real estate and rental and leasing | 32 | 831 | 836 | 854 | 869 | 974 | 980 | 969 | 976 | 10,432 | 10,484 | 10,580 | 10,697 |
| Professional, scientific, and technical services | 33 | 4,178 | 3,615 | 3,818 | 3,846 | 20,006 | 20,175 | 20,199 | 20,413 | 45,443 | 45,278 | 46,121 | 46,551 |
| Management of companies and enterprises | 34 | 1,153 | 1,047 | 1,047 | 1,065 | 572 | 463 | 732 | 747 | 10,968 | 10,888 | 10,507 | 10,689 |
| Administrative and waste management services | 35 | 1,056 | 1,106 | 1,110 | 1,126 | 2,669 | 2,636 | 2,642 | 2,631 | 26,039 | 26,089 | 26,411 | 26,745 |
| Educational services | 36 | 342 | 330 | 345 | 348 | 3,012 | 3,144 | 3,284 | 3,322 | 7,192 | 7,225 | 7,463 | 7,502 |
| Health care and social assistance | 37 | 3,949 | 4,024 | 4,081 | 4,090 | 4,636 | 4,656 | 4,621 | 4,600 | 61,680 | 63,060 | 63,136 | 63,205 |
| Arts, entertainment, and recreation | 38 | 355 | 354 | 342 | 347 | 490 | 488 | 597 | 602 | 10,266 | 10,064 | 9,924 | 10,044 |
| Accommodation and food services | 39 | 842 | 850 | 867 | 875 | 2,329 | 2,392 | 2,412 | 2,457 | 22,664 | 23,063 | 23,486 | 23,700 |
| Other services, except public administration | 40 | 932 | 951 | 949 | 956 | 6,504 | 6,552 | 6,662 | 6,750 | 20,804 | 20,777 | 21,181 | 21,351 |
| Government and government enterprises | 41 | 5,057 | 4,988 | 5,132 | 5,132 | 33,648 | 33,861 | 33,790 | 33,094 | 79,976 | 80,066 | 80,051 | 79,711 |
| Federal, civilian | 42 | 541 | 538 | 531 | 521 | 28,579 | 28,720 | 28,502 | 27,798 | 13,180 | 13,117 | 12,995 | 12,649 |
| Military | 43 | 470 | 482 | 486 | 490 | 1,450 | 1,481 | 1,466 | 1,477 | 7,321 | 7,452 | 7,462 | 7,482 |
| State and local | 44 | 4,046 | 3,968 | 4,115 | 4,122 | 3,618 | 3,660 | 3,822 | 3,819 | 59,474 | 59,497 | 59,595 | 59,580 |

See the footnotes at the end of the table.

Earnings by Industry, 2012:IV–2013:III¹—Continues
 seasonally adjusted at annual rates]

| Georgia | | | | Hawaii | | | | Idaho | | | | Illinois | | | | Indiana | | | | Line |
|---------|---------|---------|------------------|--------|--------|--------|------------------|--------|--------|--------|------------------|----------|---------|---------|------------------|---------|---------|---------|------------------|------|
| 2012 | | 2013 | | 2012 | | 2013 | | 2012 | | 2013 | | 2012 | | 2013 | | 2012 | | 2013 | | |
| IV | I' | II' | III ^P | IV | I' | II' | III ^P | IV | I' | II' | III ^P | IV | I' | II' | III ^P | IV | I' | II' | III ^P | |
| 379,413 | 376,334 | 381,281 | 384,725 | 63,783 | 63,285 | 64,051 | 64,466 | 56,275 | 56,002 | 56,859 | 57,407 | 601,920 | 594,991 | 602,765 | 607,332 | 253,389 | 253,614 | 254,310 | 256,098 | 1 |
| 274,757 | 277,073 | 279,786 | 281,287 | 44,702 | 45,097 | 45,456 | 45,613 | 37,625 | 38,146 | 38,642 | 38,946 | 442,342 | 443,122 | 446,823 | 449,601 | 177,976 | 180,866 | 180,788 | 181,759 | 2 |
| 26,300 | 30,072 | 30,341 | 30,433 | 4,696 | 5,322 | 5,356 | 5,366 | 4,046 | 4,616 | 4,689 | 4,714 | 41,591 | 46,767 | 47,144 | 47,403 | 18,119 | 20,773 | 20,770 | 20,853 | 3 |
| 12,163 | 15,737 | 15,889 | 15,950 | 1,985 | 2,573 | 2,589 | 2,595 | 1,742 | 2,267 | 2,300 | 2,314 | 18,376 | 23,498 | 23,691 | 23,840 | 8,492 | 11,014 | 11,010 | 11,067 | 4 |
| 14,137 | 14,335 | 14,452 | 14,483 | 2,711 | 2,749 | 2,767 | 2,771 | 2,304 | 2,349 | 2,388 | 2,400 | 23,216 | 23,269 | 23,453 | 23,562 | 9,626 | 9,760 | 9,759 | 9,786 | 5 |
| -1,101 | -1,142 | -1,183 | -1,174 | 0 | 0 | 0 | 0 | 1,067 | 1,052 | 1,061 | 1,074 | -1,929 | -1,843 | -1,880 | -1,889 | 4,738 | 4,637 | 4,684 | 4,722 | 6 |
| 247,356 | 245,859 | 248,262 | 249,680 | 40,006 | 39,776 | 40,099 | 40,247 | 34,646 | 34,582 | 35,014 | 35,306 | 398,821 | 394,511 | 397,799 | 400,309 | 164,596 | 164,729 | 164,702 | 165,628 | 7 |
| 67,279 | 64,303 | 66,106 | 67,315 | 14,028 | 13,680 | 14,006 | 14,245 | 11,145 | 10,618 | 10,948 | 11,171 | 112,508 | 107,316 | 110,588 | 112,820 | 39,152 | 37,625 | 38,659 | 39,372 | 8 |
| 64,778 | 66,173 | 66,913 | 67,730 | 9,750 | 9,830 | 9,945 | 9,974 | 10,484 | 10,802 | 10,897 | 10,929 | 90,591 | 93,164 | 94,378 | 94,203 | 49,641 | 51,260 | 50,949 | 51,098 | 9 |
| 199,380 | 200,353 | 202,675 | 203,524 | 31,177 | 31,380 | 31,639 | 31,722 | 24,528 | 24,794 | 25,205 | 25,364 | 320,123 | 317,954 | 321,186 | 323,334 | 126,521 | 127,440 | 127,654 | 128,344 | 10 |
| 45,578 | 46,161 | 46,443 | 46,564 | 9,235 | 9,359 | 9,398 | 9,407 | 6,269 | 6,380 | 6,428 | 6,457 | 77,693 | 77,825 | 78,390 | 78,746 | 31,722 | 32,187 | 32,104 | 32,241 | 11 |
| 31,441 | 31,826 | 31,991 | 32,081 | 6,524 | 6,610 | 6,630 | 6,636 | 3,965 | 4,031 | 4,039 | 4,057 | 54,477 | 54,556 | 54,937 | 55,184 | 22,095 | 22,428 | 22,344 | 22,455 | 12 |
| 14,137 | 14,335 | 14,452 | 14,483 | 2,711 | 2,749 | 2,767 | 2,771 | 2,304 | 2,349 | 2,388 | 2,400 | 23,216 | 23,269 | 23,453 | 23,562 | 9,626 | 9,760 | 9,759 | 9,786 | 13 |
| 29,798 | 30,558 | 30,668 | 31,200 | 4,289 | 4,358 | 4,419 | 4,484 | 6,828 | 6,973 | 7,009 | 7,125 | 44,525 | 47,342 | 47,247 | 47,521 | 19,733 | 21,239 | 21,030 | 21,174 | 14 |
| 2,930 | 3,172 | 2,861 | 3,031 | 106 | 93 | 79 | 70 | 1,876 | 1,885 | 1,823 | 1,882 | 2,550 | 4,589 | 3,803 | 3,627 | 2,010 | 3,161 | 2,877 | 2,840 | 15 |
| 26,869 | 27,386 | 27,807 | 28,169 | 4,183 | 4,265 | 4,340 | 4,414 | 4,951 | 5,088 | 5,186 | 5,243 | 41,976 | 42,753 | 43,444 | 43,894 | 17,724 | 18,078 | 18,153 | 18,334 | 16 |
| 3,303 | 3,549 | 3,241 | 3,415 | 254 | 243 | 230 | 222 | 2,421 | 2,436 | 2,379 | 2,442 | 3,030 | 5,074 | 4,292 | 4,120 | 2,389 | 3,544 | 3,264 | 3,230 | 17 |
| 271,454 | 273,523 | 276,545 | 277,872 | 44,448 | 44,855 | 45,226 | 45,391 | 35,204 | 35,711 | 36,263 | 36,504 | 439,312 | 438,048 | 442,531 | 445,481 | 175,587 | 177,321 | 177,524 | 178,529 | 18 |
| 222,307 | 224,505 | 227,650 | 229,189 | 30,095 | 30,432 | 30,855 | 31,175 | 28,370 | 28,846 | 29,594 | 29,842 | 374,631 | 373,688 | 377,536 | 380,462 | 151,372 | 153,059 | 153,769 | 154,714 | 19 |
| 800 | 872 | 850 | 910 | 58 | 63 | 61 | 65 | 417 | 456 | 480 | 513 | 417 | 446 | 442 | 472 | 393 | 426 | 440 | 469 | 20 |
| 552 | 565 | 551 | 562 | 41 | 38 | 37 | 39 | 306 | 303 | 321 | 328 | 1,450 | 1,419 | 1,466 | 1,501 | 1,081 | 1,107 | 1,140 | 1,166 | 21 |
| 2,374 | 2,377 | 2,558 | 2,563 | 519 | 551 | 547 | 551 | 331 | 339 | 346 | 346 | 3,637 | 3,630 | 3,788 | 3,806 | 1,727 | 1,794 | 1,793 | 1,796 | 22 |
| 12,879 | 13,107 | 13,555 | 13,875 | 3,234 | 3,291 | 3,411 | 3,526 | 2,268 | 2,344 | 2,489 | 2,520 | 19,606 | 19,690 | 20,859 | 21,272 | 11,054 | 11,417 | 11,069 | 11,042 | 23 |
| 25,422 | 25,861 | 26,188 | 26,306 | 799 | 812 | 795 | 811 | 3,791 | 3,806 | 4,039 | 4,067 | 51,252 | 51,191 | 49,979 | 50,036 | 38,024 | 38,132 | 38,261 | 38,329 | 24 |
| 12,514 | 12,903 | 12,881 | 12,964 | 255 | 258 | 262 | 269 | 2,347 | 2,354 | 2,502 | 2,522 | 30,038 | 29,396 | 28,698 | 28,732 | 26,279 | 25,833 | 26,118 | 26,105 | 25 |
| 12,908 | 12,958 | 13,307 | 13,342 | 544 | 554 | 533 | 542 | 1,443 | 1,452 | 1,537 | 1,545 | 21,214 | 21,795 | 21,280 | 21,304 | 11,745 | 12,298 | 12,143 | 12,224 | 26 |
| 18,490 | 18,722 | 18,833 | 18,921 | 1,215 | 1,241 | 1,227 | 1,221 | 1,826 | 1,849 | 1,954 | 1,959 | 28,834 | 29,135 | 29,382 | 29,640 | 8,746 | 8,936 | 8,917 | 9,035 | 27 |
| 16,595 | 16,697 | 16,876 | 17,076 | 2,706 | 2,726 | 2,779 | 2,801 | 2,976 | 3,018 | 3,071 | 3,107 | 22,732 | 22,939 | 23,058 | 23,272 | 11,082 | 10,986 | 11,057 | 11,216 | 28 |
| 12,519 | 13,722 | 12,857 | 12,716 | 1,638 | 1,664 | 1,704 | 1,706 | 1,242 | 1,255 | 1,274 | 1,280 | 18,931 | 18,979 | 19,265 | 19,412 | 7,642 | 7,793 | 7,832 | 7,903 | 29 |
| 11,575 | 11,271 | 11,548 | 11,605 | 697 | 686 | 691 | 686 | 587 | 580 | 585 | 591 | 10,462 | 10,285 | 10,434 | 10,479 | 2,638 | 2,612 | 2,666 | 2,706 | 30 |
| 17,163 | 16,840 | 17,288 | 17,514 | 1,394 | 1,377 | 1,389 | 1,400 | 1,841 | 1,880 | 1,941 | 1,958 | 39,960 | 36,691 | 37,906 | 38,282 | 8,020 | 7,812 | 7,902 | 8,036 | 31 |
| 5,277 | 5,331 | 5,261 | 5,344 | 1,357 | 1,385 | 1,413 | 1,428 | 493 | 495 | 511 | 518 | 6,281 | 6,363 | 6,474 | 6,516 | 2,306 | 2,327 | 2,351 | 2,387 | 32 |
| 26,663 | 26,419 | 26,876 | 27,121 | 2,654 | 2,692 | 2,640 | 2,681 | 2,825 | 2,860 | 2,869 | 2,880 | 49,157 | 50,232 | 50,752 | 51,230 | 10,009 | 10,159 | 10,480 | 10,565 | 33 |
| 7,071 | 6,422 | 7,523 | 7,220 | 843 | 795 | 855 | 854 | 633 | 588 | 546 | 555 | 15,289 | 14,960 | 15,055 | 15,326 | 3,110 | 3,205 | 3,332 | 3,403 | 34 |
| 13,302 | 13,801 | 13,757 | 13,954 | 2,001 | 2,008 | 2,044 | 2,076 | 1,518 | 1,546 | 1,590 | 1,606 | 19,477 | 19,597 | 19,698 | 20,019 | 6,890 | 6,976 | 7,031 | 7,086 | 35 |
| 4,318 | 4,343 | 4,431 | 4,489 | 752 | 747 | 759 | 760 | 397 | 365 | 365 | 367 | 9,268 | 9,158 | 9,453 | 9,504 | 2,729 | 2,723 | 2,744 | 2,753 | 36 |
| 26,655 | 27,358 | 27,428 | 27,555 | 4,266 | 4,276 | 4,434 | 4,421 | 4,241 | 4,450 | 4,458 | 4,470 | 44,809 | 45,789 | 46,200 | 46,159 | 22,400 | 23,001 | 23,008 | 22,984 | 37 |
| 2,178 | 2,248 | 2,246 | 2,272 | 434 | 459 | 458 | 469 | 244 | 246 | 256 | 257 | 4,179 | 3,922 | 4,073 | 4,089 | 1,759 | 1,798 | 1,748 | 1,766 | 38 |
| 8,733 | 8,762 | 9,042 | 9,152 | 3,792 | 3,909 | 3,882 | 3,939 | 1,078 | 1,090 | 1,113 | 1,124 | 12,301 | 12,434 | 12,513 | 12,609 | 4,897 | 4,930 | 5,007 | 5,041 | 39 |
| 9,739 | 9,790 | 9,983 | 10,032 | 1,695 | 1,713 | 1,727 | 1,743 | 1,358 | 1,376 | 1,386 | 1,395 | 16,589 | 16,831 | 16,739 | 16,841 | 6,865 | 6,924 | 6,991 | 7,030 | 40 |
| 49,147 | 49,019 | 48,895 | 48,684 | 14,353 | 14,422 | 14,371 | 14,216 | 6,834 | 6,865 | 6,669 | 6,662 | 64,681 | 64,359 | 64,995 | 65,019 | 24,215 | 24,262 | 23,755 | 23,815 | 41 |
| 9,957 | 9,878 | 9,737 | 9,392 | 3,496 | 3,472 | 3,454 | 3,316 | 1,113 | 1,106 | 1,120 | 1,117 | 8,413 | 8,355 | 8,308 | 8,169 | 3,531 | 3,539 | 3,520 | 3,387 | 42 |
| 7,208 | 7,381 | 7,392 | 7,391 | 4,992 | 5,083 | 5,079 | 5,070 | 495 | 505 | 505 | 505 | 2,566 | 2,585 | 2,644 | 2,645 | 769 | 779 | 780 | 755 | 43 |
| 31,982 | 31,759 | 31,766 | 31,901 | 5,864 | 5,867 | 5,838 | 5,830 | 5,225 | 5,254 | 5,044 | 5,040 | 53,702 | 53,419 | 54,042 | 54,205 | 19,915 | 19,944 | 19,455 | 19,673 | 44 |

Table 2. Personal Income by Major Source and

[Millions of dollars,

| Item | Line | Iowa | | | | Kansas | | | | Kentucky | | | |
|--|------|---------|---------|---------|------------------|---------|---------|---------|------------------|----------|---------|---------|------------------|
| | | 2012 | 2013 | | | 2012 | 2013 | | | 2012 | 2013 | | |
| | | IV | I' | II' | III ^P | IV | I' | II' | III ^P | IV | I' | II' | III ^P |
| Income by place of residence | | | | | | | | | | | | | |
| Personal income (lines 2–9) | 1 | 137,426 | 139,072 | 139,038 | 140,653 | 126,467 | 125,602 | 127,217 | 128,683 | 158,050 | 158,065 | 158,633 | 160,459 |
| Derivation of personal income | | | | | | | | | | | | | |
| Earnings by place of work (lines 10–16 or 17–44) | 2 | 99,087 | 102,568 | 102,123 | 102,737 | 90,229 | 91,338 | 92,381 | 93,113 | 110,555 | 112,192 | 112,264 | 112,923 |
| Less: Contributions for government social insurance ² | 3 | 9,499 | 10,875 | 10,873 | 10,931 | 9,019 | 10,199 | 10,299 | 10,357 | 11,418 | 13,106 | 13,085 | 13,140 |
| Employee and self-employed contributions for government social insurance | 4 | 4,416 | 5,722 | 5,721 | 5,754 | 4,165 | 5,332 | 5,385 | 5,420 | 5,278 | 6,858 | 6,848 | 6,882 |
| Employer contributions for government social insurance | 5 | 5,083 | 5,153 | 5,152 | 5,177 | 4,855 | 4,867 | 4,914 | 4,937 | 6,140 | 6,247 | 6,237 | 6,258 |
| Plus: Adjustment for residence ³ | 6 | 1,353 | 1,326 | 1,329 | 1,335 | 1,369 | 1,327 | 1,305 | 1,306 | -2,034 | -2,097 | -2,048 | -2,040 |
| Equals: Net earnings by place of residence | 7 | 90,940 | 93,019 | 92,579 | 93,141 | 82,579 | 82,465 | 83,388 | 84,062 | 97,102 | 96,989 | 97,131 | 97,743 |
| Plus: Dividends, interest, and rent ⁴ | 8 | 23,723 | 22,954 | 23,517 | 23,911 | 24,417 | 23,316 | 23,982 | 24,429 | 24,927 | 24,028 | 24,650 | 25,080 |
| Plus: Personal current transfer receipts | 9 | 22,763 | 23,098 | 22,941 | 23,602 | 19,472 | 19,821 | 19,847 | 20,192 | 36,021 | 37,048 | 36,852 | 37,635 |
| Earnings by place of work | | | | | | | | | | | | | |
| Components of earnings: | | | | | | | | | | | | | |
| Wages and salaries | 10 | 63,196 | 63,595 | 63,711 | 64,097 | 61,726 | 61,382 | 62,112 | 62,534 | 77,713 | 78,423 | 78,460 | 78,873 |
| Supplements to wages and salaries | 11 | 16,329 | 16,562 | 16,552 | 16,626 | 14,467 | 14,545 | 14,614 | 14,688 | 21,296 | 21,637 | 21,602 | 21,680 |
| Employer contributions for employee pension and insurance funds | 12 | 11,246 | 11,409 | 11,400 | 11,449 | 9,613 | 9,678 | 9,700 | 9,751 | 15,156 | 15,390 | 15,365 | 15,422 |
| Employer contributions for government social insurance | 13 | 5,083 | 5,153 | 5,152 | 5,177 | 4,855 | 4,867 | 4,914 | 4,937 | 6,140 | 6,247 | 6,237 | 6,258 |
| Proprietors' income ⁵ | 14 | 19,561 | 22,411 | 21,861 | 22,014 | 14,036 | 15,410 | 15,655 | 15,891 | 11,545 | 12,131 | 12,202 | 12,370 |
| Farm proprietors' income | 15 | 6,896 | 9,512 | 8,872 | 8,827 | 1,860 | 3,056 | 3,134 | 3,211 | 515 | 903 | 840 | 860 |
| Nonfarm proprietors' income | 16 | 12,665 | 12,899 | 12,989 | 13,187 | 12,176 | 12,354 | 12,521 | 12,680 | 11,030 | 11,229 | 11,362 | 11,510 |
| Earnings by industry | | | | | | | | | | | | | |
| Farm earnings | 17 | 7,552 | 10,175 | 9,540 | 9,502 | 2,335 | 3,536 | 3,618 | 3,699 | 829 | 1,220 | 1,160 | 1,183 |
| Nonfarm earnings | 18 | 91,534 | 92,393 | 92,583 | 93,236 | 87,894 | 87,802 | 88,763 | 89,413 | 109,726 | 110,972 | 111,103 | 111,740 |
| Private earnings | 19 | 76,391 | 77,228 | 77,318 | 77,986 | 71,435 | 71,246 | 72,424 | 73,075 | 86,990 | 88,198 | 88,340 | 89,004 |
| Forestry, fishing, and related activities | 20 | 427 | 448 | 452 | 483 | 426 | 460 | 476 | 508 | 339 | 351 | 348 | 373 |
| Mining | 21 | 164 | 160 | 173 | 177 | 2,468 | 2,481 | 2,554 | 2,607 | 2,100 | 2,039 | 2,075 | 2,122 |
| Utilities | 22 | 783 | 812 | 767 | 768 | 1,100 | 1,099 | 1,126 | 1,132 | 710 | 712 | 755 | 757 |
| Construction | 23 | 6,111 | 6,227 | 6,374 | 6,599 | 4,553 | 4,551 | 4,819 | 4,886 | 5,641 | 5,788 | 5,865 | 6,002 |
| Manufacturing | 24 | 17,791 | 18,018 | 17,996 | 18,034 | 12,811 | 12,940 | 13,051 | 13,091 | 16,054 | 16,505 | 16,455 | 16,460 |
| Durable goods | 25 | 9,001 | 9,140 | 9,176 | 9,170 | 7,347 | 7,434 | 7,502 | 7,539 | 10,270 | 10,754 | 10,491 | 10,506 |
| Nondurable goods | 26 | 8,790 | 8,878 | 8,819 | 8,865 | 5,465 | 5,506 | 5,549 | 5,552 | 5,784 | 5,751 | 5,964 | 5,954 |
| Wholesale trade | 27 | 5,247 | 5,272 | 5,315 | 5,323 | 5,109 | 4,809 | 4,875 | 4,902 | 5,324 | 5,380 | 5,459 | 5,482 |
| Retail trade | 28 | 5,951 | 5,931 | 5,956 | 6,007 | 5,133 | 5,105 | 5,219 | 5,264 | 7,070 | 7,110 | 7,076 | 7,151 |
| Transportation and warehousing | 29 | 3,813 | 3,842 | 3,858 | 3,892 | 3,434 | 3,482 | 3,490 | 3,518 | 5,830 | 5,911 | 5,835 | 5,873 |
| Information | 30 | 1,770 | 1,832 | 1,771 | 1,806 | 2,468 | 2,436 | 2,413 | 2,433 | 1,812 | 1,781 | 1,800 | 1,800 |
| Finance and insurance | 31 | 7,968 | 8,076 | 8,162 | 8,228 | 5,211 | 4,973 | 5,291 | 5,357 | 5,612 | 5,621 | 5,804 | 5,874 |
| Real estate and rental and leasing | 32 | 949 | 959 | 954 | 958 | 1,060 | 1,075 | 1,093 | 1,111 | 1,393 | 1,388 | 1,418 | 1,439 |
| Professional, scientific, and technical services | 33 | 4,319 | 4,286 | 4,417 | 4,477 | 5,884 | 5,937 | 6,101 | 6,175 | 5,959 | 6,019 | 6,111 | 6,158 |
| Management of companies and enterprises | 34 | 1,688 | 1,478 | 1,526 | 1,552 | 1,654 | 1,591 | 1,608 | 1,642 | 2,387 | 2,244 | 2,140 | 2,180 |
| Administrative and waste management services | 35 | 2,629 | 2,636 | 2,633 | 2,685 | 3,787 | 3,840 | 3,976 | 4,031 | 4,034 | 4,137 | 4,180 | 4,229 |
| Educational services | 36 | 1,319 | 1,368 | 1,373 | 1,377 | 770 | 775 | 786 | 802 | 1,106 | 1,098 | 1,107 | 1,118 |
| Health care and social assistance | 37 | 9,483 | 9,833 | 9,539 | 9,536 | 9,530 | 9,668 | 9,409 | 9,428 | 13,695 | 14,122 | 13,836 | 13,843 |
| Arts, entertainment, and recreation | 38 | 448 | 423 | 429 | 428 | 431 | 454 | 432 | 441 | 635 | 650 | 661 | 672 |
| Accommodation and food services | 39 | 2,271 | 2,333 | 2,324 | 2,341 | 2,347 | 2,340 | 2,386 | 2,412 | 3,435 | 3,460 | 3,483 | 3,526 |
| Other services, except public administration | 40 | 3,260 | 3,294 | 3,298 | 3,315 | 3,257 | 3,232 | 3,317 | 3,336 | 3,853 | 3,880 | 3,933 | 3,945 |
| Government and government enterprises | 41 | 15,143 | 15,165 | 15,265 | 15,249 | 16,459 | 16,556 | 16,339 | 16,338 | 22,735 | 22,774 | 22,764 | 22,736 |
| Federal, civilian | 42 | 1,516 | 1,510 | 1,502 | 1,496 | 2,305 | 2,295 | 2,241 | 2,152 | 3,332 | 3,314 | 3,287 | 3,206 |
| Military | 43 | 441 | 444 | 444 | 444 | 2,831 | 2,892 | 2,895 | 2,920 | 4,287 | 4,350 | 4,361 | 4,381 |
| State and local | 44 | 13,187 | 13,211 | 13,319 | 13,309 | 11,322 | 11,369 | 11,202 | 11,267 | 15,116 | 15,110 | 15,115 | 15,148 |

See the footnotes at the end of the table.

Earnings by Industry, 2012:IV–2013:III¹—Continues
seasonally adjusted at annual rates]

| Louisiana | | | | Maine | | | | Maryland | | | | Massachusetts | | | | Michigan | | | | Line |
|-----------|---------|---------|------------------|--------|--------|--------|------------------|----------|---------|---------|------------------|---------------|---------|---------|------------------|----------|---------|---------|------------------|------|
| 2012 | 2013 | | | 2012 | 2013 | | | 2012 | 2013 | | | 2012 | 2013 | | | 2012 | 2013 | | | |
| IV | I' | II' | III ^P | IV | I' | II' | III ^P | IV | I' | II' | III ^P | IV | I' | II' | III ^P | IV | I' | II' | III ^P | |
| 186,726 | 185,386 | 187,274 | 189,395 | 54,086 | 53,933 | 54,273 | 54,894 | 321,303 | 318,896 | 321,723 | 323,705 | 381,581 | 375,421 | 378,614 | 382,800 | 385,727 | 383,980 | 387,450 | 391,503 | 1 |
| 133,219 | 133,118 | 133,900 | 134,939 | 34,946 | 35,434 | 35,663 | 35,941 | 211,340 | 213,107 | 214,260 | 215,106 | 285,485 | 284,966 | 287,821 | 289,165 | 265,221 | 269,048 | 271,383 | 273,523 | 2 |
| 11,384 | 12,951 | 13,030 | 13,113 | 3,622 | 4,182 | 4,199 | 4,225 | 20,905 | 23,728 | 23,804 | 23,854 | 26,300 | 29,587 | 29,885 | 29,984 | 28,081 | 32,140 | 32,449 | 32,660 | 3 |
| 5,554 | 7,111 | 7,149 | 7,199 | 1,763 | 2,290 | 2,300 | 2,315 | 9,202 | 11,893 | 11,933 | 11,970 | 11,783 | 15,059 | 15,194 | 15,254 | 12,832 | 16,655 | 16,818 | 16,941 | 4 |
| 5,830 | 5,840 | 5,881 | 5,915 | 1,860 | 1,891 | 1,899 | 1,909 | 11,703 | 11,835 | 11,871 | 11,884 | 14,516 | 14,528 | 14,691 | 14,730 | 15,249 | 15,485 | 15,631 | 15,719 | 5 |
| -320 | -301 | -305 | -308 | 1,173 | 1,134 | 1,150 | 1,154 | 27,747 | 27,484 | 27,527 | 27,362 | -6,954 | -6,794 | -6,871 | -6,896 | 2,131 | 2,092 | 2,094 | 2,105 | 6 |
| 121,515 | 119,866 | 120,565 | 121,518 | 32,496 | 32,387 | 32,614 | 32,870 | 218,182 | 216,863 | 217,983 | 218,614 | 252,231 | 248,585 | 251,065 | 252,286 | 239,271 | 239,000 | 241,029 | 242,968 | 7 |
| 31,015 | 29,939 | 30,663 | 31,159 | 9,660 | 9,325 | 9,570 | 9,741 | 62,280 | 60,265 | 61,752 | 62,794 | 71,507 | 68,697 | 70,637 | 71,983 | 63,083 | 60,173 | 61,957 | 63,163 | 8 |
| 34,195 | 35,582 | 36,046 | 36,718 | 11,930 | 12,220 | 12,089 | 12,283 | 40,841 | 41,768 | 41,988 | 42,297 | 57,843 | 58,139 | 56,912 | 58,531 | 83,374 | 84,807 | 84,465 | 85,372 | 9 |
| 90,737 | 90,237 | 90,897 | 91,556 | 24,556 | 24,780 | 24,932 | 25,108 | 150,624 | 151,192 | 152,003 | 152,520 | 208,183 | 206,647 | 208,910 | 209,814 | 192,464 | 194,016 | 196,294 | 197,802 | 10 |
| 21,853 | 21,888 | 21,910 | 21,998 | 6,319 | 6,418 | 6,430 | 6,467 | 36,813 | 37,297 | 37,344 | 37,420 | 47,299 | 47,507 | 47,651 | 47,821 | 47,990 | 48,741 | 48,953 | 49,249 | 11 |
| 16,022 | 16,048 | 16,029 | 16,083 | 4,459 | 4,527 | 4,531 | 4,557 | 25,110 | 25,462 | 25,473 | 25,535 | 32,782 | 32,979 | 32,960 | 33,092 | 32,741 | 33,256 | 33,322 | 33,529 | 12 |
| 5,830 | 5,840 | 5,881 | 5,915 | 1,860 | 1,891 | 1,899 | 1,909 | 11,703 | 11,835 | 11,871 | 11,884 | 14,516 | 14,528 | 14,691 | 14,730 | 15,249 | 15,485 | 15,631 | 15,719 | 13 |
| 20,629 | 20,993 | 21,093 | 21,386 | 4,071 | 4,236 | 4,301 | 4,367 | 23,903 | 24,618 | 24,912 | 25,166 | 30,003 | 30,811 | 31,260 | 31,530 | 24,766 | 26,291 | 26,137 | 26,472 | 14 |
| 1,437 | 1,440 | 1,261 | 1,308 | 69 | 138 | 133 | 133 | 337 | 616 | 562 | 572 | (L) | 17 | 5 | 2 | 1,237 | 2,297 | 1,998 | 2,032 | 15 |
| 19,191 | 19,553 | 19,832 | 20,078 | 4,002 | 4,098 | 4,168 | 4,234 | 23,566 | 24,002 | 24,350 | 24,594 | 30,003 | 30,794 | 31,255 | 31,527 | 23,529 | 23,994 | 24,139 | 24,440 | 16 |
| 1,628 | 1,633 | 1,455 | 1,504 | 159 | 228 | 224 | 225 | 490 | 769 | 718 | 729 | 119 | 138 | 127 | 125 | 1,925 | 2,992 | 2,699 | 2,739 | 17 |
| 131,591 | 131,485 | 132,445 | 133,435 | 34,787 | 35,206 | 35,439 | 35,716 | 210,851 | 212,338 | 213,543 | 214,377 | 285,365 | 284,828 | 287,694 | 289,040 | 263,296 | 266,056 | 268,685 | 270,784 | 18 |
| 107,786 | 107,752 | 109,151 | 110,227 | 28,393 | 28,810 | 29,022 | 29,295 | 158,601 | 159,742 | 161,040 | 162,330 | 249,219 | 248,254 | 251,652 | 252,944 | 222,139 | 224,900 | 228,431 | 230,459 | 19 |
| 513 | 536 | 554 | 593 | (D) | (D) | (D) | (D) | 120 | 123 | 129 | 137 | 361 | 377 | 393 | 421 | 397 | 423 | 430 | 460 | 20 |
| 7,993 | 7,778 | 8,225 | 8,502 | (D) | (D) | (D) | (D) | 225 | 219 | 221 | 225 | 191 | 196 | 201 | 205 | 1,218 | 1,207 | 1,219 | 1,248 | 21 |
| 1,090 | 1,091 | 1,112 | 1,110 | 201 | 222 | 192 | 193 | 1,751 | 1,794 | 1,786 | 1,791 | 1,841 | 1,835 | 1,697 | 1,701 | 2,800 | 2,952 | 2,958 | 2,956 | 22 |
| 11,502 | 11,767 | 12,050 | 12,162 | 2,233 | 2,280 | 2,347 | 2,385 | 14,617 | 14,804 | 15,177 | 15,330 | 13,852 | 14,204 | 14,728 | 14,960 | 11,902 | 12,334 | 11,985 | 12,225 | 23 |
| 13,098 | 13,093 | 13,300 | 13,351 | 3,544 | 3,631 | 3,498 | 3,517 | 9,612 | 10,055 | 9,655 | 9,690 | 25,216 | 25,468 | 25,315 | 25,414 | 44,591 | 45,495 | 45,905 | 46,266 | 24 |
| 5,535 | 5,548 | 5,568 | 5,660 | 1,840 | 1,878 | 1,870 | 1,898 | 5,395 | 5,730 | 5,354 | 5,370 | 17,999 | 18,014 | 18,009 | 18,088 | 34,454 | 35,470 | 35,797 | 36,046 | 25 |
| 7,563 | 7,545 | 7,732 | 7,691 | 1,704 | 1,753 | 1,628 | 1,618 | 4,217 | 4,325 | 4,301 | 4,320 | 7,217 | 7,454 | 7,306 | 7,325 | 10,137 | 10,025 | 10,108 | 10,220 | 26 |
| 5,912 | 5,913 | 5,898 | 5,971 | 1,451 | 1,459 | 1,466 | 1,474 | 7,930 | 8,028 | 7,903 | 7,966 | 13,045 | 13,106 | 13,570 | 13,491 | 14,478 | 14,370 | 14,708 | 14,834 | 27 |
| 8,402 | 8,388 | 8,445 | 8,567 | 2,858 | 2,869 | 2,890 | 2,932 | 11,526 | 11,490 | 11,504 | 11,614 | 13,330 | 13,378 | 13,542 | 13,678 | 16,312 | 16,370 | 16,571 | 16,741 | 28 |
| 6,585 | 6,650 | 6,691 | 6,691 | 926 | 944 | 951 | 958 | 4,861 | 4,879 | 4,980 | 5,003 | 5,303 | 5,298 | 5,237 | 5,304 | 7,970 | 8,128 | 8,111 | 8,150 | 29 |
| 1,682 | 1,657 | 1,744 | 1,755 | 518 | 533 | 526 | 533 | 7,123 | 7,169 | 7,381 | 7,437 | 10,844 | 10,624 | 10,616 | 10,752 | 4,749 | 4,818 | 4,960 | 4,977 | 30 |
| 4,842 | 4,854 | 5,070 | 5,139 | 2,045 | 2,045 | 2,102 | 2,129 | 12,126 | 11,960 | 12,331 | 12,430 | 30,692 | 28,621 | 29,061 | 29,307 | 12,305 | 12,577 | 13,235 | 13,370 | 31 |
| 3,172 | 3,254 | 3,304 | 3,360 | 630 | 636 | 651 | 658 | 4,159 | 4,059 | 4,150 | 4,186 | 4,791 | 4,791 | 4,815 | 4,884 | 3,161 | 3,184 | 3,254 | 3,267 | 32 |
| 9,225 | 9,430 | 9,527 | 9,660 | 2,334 | 2,383 | 2,407 | 2,419 | 30,131 | 29,701 | 30,155 | 30,420 | 41,897 | 41,972 | 43,683 | 43,438 | 26,394 | 26,518 | 27,433 | 27,789 | 33 |
| 2,429 | 2,469 | 2,268 | 2,320 | 724 | 643 | 727 | 742 | 3,206 | 3,178 | 3,366 | 3,421 | 9,442 | 9,455 | 8,779 | 8,952 | 7,571 | 7,030 | 7,395 | 7,562 | 34 |
| 4,623 | 4,731 | 4,702 | 4,710 | 1,254 | 1,303 | 1,301 | 1,331 | 8,225 | 8,552 | 8,508 | 8,623 | 9,619 | 9,616 | 9,752 | 9,852 | 12,627 | 12,733 | 12,989 | 13,197 | 35 |
| 1,767 | 1,802 | 1,814 | 1,822 | 680 | 685 | 685 | 691 | 4,388 | 4,250 | 4,340 | 4,403 | 11,243 | 11,200 | 11,541 | 11,653 | 3,189 | 3,161 | 3,231 | 3,248 | 36 |
| 14,020 | 13,218 | 13,262 | 13,235 | 5,715 | 5,808 | 5,859 | 5,856 | 23,059 | 23,778 | 23,608 | 23,677 | 38,103 | 38,578 | 38,832 | 38,886 | 33,385 | 34,360 | 34,552 | 34,543 | 37 |
| 1,171 | 1,250 | 1,256 | 1,249 | 316 | 335 | 333 | 340 | 1,953 | 2,069 | 2,022 | 2,039 | 2,957 | 2,986 | 2,987 | 3,016 | 2,021 | 2,023 | 2,111 | 2,158 | 38 |
| 4,552 | 4,538 | 4,615 | 4,687 | 1,317 | 1,331 | 1,364 | 1,377 | 5,764 | 5,797 | 5,909 | 5,957 | 7,929 | 8,009 | 8,194 | 8,264 | 7,466 | 7,477 | 7,576 | 7,616 | 39 |
| 5,207 | 5,331 | 5,314 | 5,345 | 1,234 | 1,275 | 1,287 | 1,296 | 7,825 | 7,838 | 7,915 | 7,980 | 8,562 | 8,540 | 8,712 | 8,766 | 9,601 | 9,739 | 9,807 | 9,852 | 40 |
| 23,805 | 23,733 | 23,294 | 23,208 | 6,394 | 6,396 | 6,417 | 6,421 | 52,249 | 52,596 | 52,503 | 52,048 | 36,147 | 36,574 | 36,042 | 36,095 | 41,157 | 41,156 | 40,254 | 40,325 | 41 |
| 2,920 | 2,907 | 2,878 | 2,814 | 1,370 | 1,365 | 1,357 | 1,338 | 22,564 | 22,625 | 22,670 | 22,113 | 4,921 | 4,850 | 4,761 | 4,720 | 5,217 | 5,180 | 5,116 | 4,982 | 42 |
| 2,390 | 2,434 | 2,430 | 2,439 | 408 | 410 | 413 | 416 | 4,103 | 4,185 | 4,209 | 4,221 | 942 | 949 | 947 | 940 | 762 | 764 | 762 | 757 | 43 |
| 18,494 | 18,392 | 17,986 | 17,956 | 4,616 | 4,621 | 4,647 | 4,667 | 25,583 | 25,786 | 25,624 | 25,713 | 30,284 | 30,775 | 30,334 | 30,436 | 35,179 | 35,211 | 34,376 | 34,586 | 44 |

Table 2. Personal Income by Major Source and

[Millions of dollars,

| Item | Line | Minnesota | | | | Mississippi | | | | Missouri | | | |
|--|------|-----------|----------------|-----------------|------------------|-------------|----------------|-----------------|------------------|----------|----------------|-----------------|------------------|
| | | 2012 | 2013 | | | 2012 | 2013 | | | 2012 | 2013 | | |
| | | IV | I ^r | II ^r | III ^p | IV | I ^r | II ^r | III ^p | IV | I ^r | II ^r | III ^p |
| Income by place of residence | | | | | | | | | | | | | |
| Personal income (lines 2-9) | 1 | 257,413 | 257,188 | 257,087 | 259,938 | 102,407 | 101,882 | 102,489 | 104,448 | 240,705 | 238,095 | 240,692 | 243,466 |
| Derivation of personal income | | | | | | | | | | | | | |
| Earnings by place of work (lines 10-16 or 17-44) | 2 | 192,738 | 196,389 | 195,655 | 197,229 | 65,304 | 66,139 | 66,511 | 67,895 | 173,578 | 174,547 | 175,796 | 176,986 |
| Less: Contributions for government social insurance ² | 3 | 19,379 | 22,165 | 22,118 | 22,275 | 6,712 | 7,709 | 7,743 | 7,770 | 17,053 | 19,301 | 19,437 | 19,537 |
| Employee and self-employed contributions for government social insurance | 4 | 8,678 | 11,292 | 11,256 | 11,347 | 3,248 | 4,201 | 4,223 | 4,240 | 8,002 | 10,237 | 10,303 | 10,365 |
| Employer contributions for government social insurance | 5 | 10,701 | 10,873 | 10,861 | 10,928 | 3,464 | 3,507 | 3,521 | 3,530 | 9,051 | 9,064 | 9,133 | 9,172 |
| Plus: Adjustment for residence ³ | 6 | -1,186 | -1,188 | -1,135 | -1,132 | 3,213 | 3,125 | 3,115 | 3,142 | -5,531 | -5,389 | -5,415 | -5,443 |
| Equals: Net earnings by place of residence | 7 | 172,173 | 173,036 | 172,402 | 173,822 | 61,805 | 61,556 | 61,883 | 63,267 | 150,994 | 149,856 | 150,944 | 152,006 |
| Plus: Dividends, interest, and rent ⁴ | 8 | 45,700 | 43,678 | 44,912 | 45,737 | 15,429 | 14,894 | 15,252 | 15,498 | 42,272 | 40,444 | 41,591 | 42,369 |
| Plus: Personal current transfer receipts | 9 | 39,539 | 40,473 | 39,772 | 40,379 | 25,174 | 25,432 | 25,354 | 25,684 | 47,439 | 47,794 | 48,157 | 49,091 |
| Earnings by place of work | | | | | | | | | | | | | |
| Components of earnings: | | | | | | | | | | | | | |
| Wages and salaries | 10 | 138,067 | 139,538 | 139,368 | 140,546 | 43,976 | 44,173 | 44,484 | 44,675 | 124,227 | 123,436 | 124,472 | 125,259 |
| Supplements to wages and salaries | 11 | 30,357 | 30,835 | 30,880 | 31,094 | 11,558 | 11,697 | 11,729 | 11,765 | 30,028 | 30,159 | 30,267 | 30,384 |
| Employer contributions for employee pension and insurance funds | 12 | 19,656 | 19,962 | 20,019 | 20,166 | 8,094 | 8,189 | 8,208 | 8,235 | 20,977 | 21,095 | 21,133 | 21,212 |
| Employer contributions for government social insurance | 13 | 10,701 | 10,873 | 10,861 | 10,928 | 3,464 | 3,507 | 3,521 | 3,530 | 9,051 | 9,064 | 9,133 | 9,172 |
| Proprietors' income ⁵ | 14 | 24,314 | 26,016 | 25,406 | 25,589 | 9,770 | 10,269 | 10,298 | 11,455 | 19,323 | 20,952 | 21,057 | 21,344 |
| Farm proprietors' income | 15 | 6,575 | 7,884 | 7,047 | 7,023 | 1,522 | 1,814 | 1,642 | 2,654 | 370 | 1,667 | 1,517 | 1,551 |
| Nonfarm proprietors' income | 16 | 17,740 | 18,132 | 18,359 | 18,566 | 8,248 | 8,455 | 8,656 | 8,801 | 18,953 | 19,284 | 19,540 | 19,793 |
| Earnings by industry | | | | | | | | | | | | | |
| Farm earnings | 17 | 7,282 | 8,599 | 7,768 | 7,751 | 1,732 | 2,026 | 1,856 | 2,869 | 752 | 2,053 | 1,906 | 1,944 |
| Nonfarm earnings | 18 | 185,456 | 187,790 | 187,887 | 189,478 | 63,571 | 64,113 | 64,655 | 65,025 | 172,826 | 172,494 | 173,890 | 175,042 |
| Private earnings | 19 | 160,206 | 162,594 | 162,084 | 163,489 | 49,008 | 49,568 | 50,105 | 50,530 | 144,369 | 143,960 | 145,601 | 146,856 |
| Forestry, fishing, and related activities | 20 | 468 | 482 | 487 | 520 | 515 | 550 | 556 | 595 | 323 | 339 | 359 | 383 |
| Mining | 21 | 906 | 906 | 916 | 942 | 1,434 | 1,429 | 1,486 | 1,513 | 540 | 515 | 536 | 548 |
| Utilities | 22 | 1,732 | 1,700 | 1,849 | 1,858 | 784 | 799 | 812 | 817 | 1,398 | 1,450 | 1,587 | 1,587 |
| Construction | 23 | 9,135 | 9,418 | 9,737 | 9,898 | 4,247 | 4,417 | 4,715 | 4,860 | 9,790 | 9,935 | 10,215 | 10,452 |
| Manufacturing | 24 | 24,425 | 24,450 | 24,587 | 24,625 | 8,388 | 8,435 | 8,316 | 8,359 | 18,313 | 18,694 | 18,772 | 18,863 |
| Durable goods | 25 | 15,497 | 15,445 | 15,642 | 15,699 | 5,620 | 5,615 | 5,578 | 5,618 | 10,360 | 10,784 | 10,842 | 10,907 |
| Nondurable goods | 26 | 8,929 | 9,005 | 8,946 | 8,926 | 2,769 | 2,821 | 2,738 | 2,741 | 7,953 | 7,910 | 7,930 | 7,957 |
| Wholesale trade | 27 | 12,563 | 12,918 | 12,204 | 12,308 | 2,403 | 2,449 | 2,394 | 2,398 | 9,556 | 9,527 | 9,531 | 9,581 |
| Retail trade | 28 | 10,034 | 10,026 | 10,138 | 10,269 | 4,854 | 4,855 | 4,886 | 4,937 | 11,103 | 10,983 | 11,088 | 11,199 |
| Transportation and warehousing | 29 | 5,766 | 5,961 | 5,903 | 5,987 | 2,705 | 2,723 | 2,727 | 2,731 | 6,451 | 6,554 | 6,572 | 6,616 |
| Information | 30 | 5,018 | 5,056 | 4,953 | 4,982 | 832 | 850 | 841 | 849 | 6,410 | 5,924 | 6,024 | 6,042 |
| Finance and insurance | 31 | 16,553 | 16,465 | 16,748 | 16,963 | 2,550 | 2,565 | 2,619 | 2,634 | 11,626 | 11,282 | 11,271 | 11,419 |
| Real estate and rental and leasing | 32 | 3,299 | 3,405 | 3,354 | 3,385 | 892 | 893 | 904 | 918 | 2,437 | 2,394 | 2,404 | 2,436 |
| Professional, scientific, and technical services | 33 | 15,411 | 15,616 | 15,592 | 15,666 | 2,786 | 2,801 | 2,829 | 2,838 | 14,564 | 13,739 | 14,378 | 14,500 |
| Management of companies and enterprises | 34 | 10,141 | 10,998 | 9,783 | 10,010 | 1,005 | 951 | 1,033 | 1,052 | 7,449 | 7,492 | 7,470 | 7,597 |
| Administrative and waste management services | 35 | 5,927 | 5,827 | 5,828 | 5,876 | 2,211 | 2,324 | 2,294 | 2,346 | 6,489 | 6,520 | 6,686 | 6,763 |
| Educational services | 36 | 2,785 | 2,785 | 2,776 | 2,791 | 733 | 753 | 766 | 767 | 2,858 | 2,866 | 2,890 | 2,915 |
| Health care and social assistance | 37 | 23,337 | 23,759 | 24,196 | 24,257 | 7,194 | 7,215 | 7,380 | 7,351 | 20,961 | 21,388 | 21,416 | 21,449 |
| Arts, entertainment, and recreation | 38 | 1,883 | 1,965 | 2,000 | 2,029 | 322 | 335 | 318 | 321 | 2,185 | 2,393 | 2,337 | 2,367 |
| Accommodation and food services | 39 | 4,530 | 4,548 | 4,605 | 4,644 | 2,606 | 2,663 | 2,651 | 2,654 | 5,227 | 5,232 | 5,297 | 5,334 |
| Other services, except public administration | 40 | 6,291 | 6,310 | 6,429 | 6,479 | 2,547 | 2,561 | 2,575 | 2,591 | 6,688 | 6,733 | 6,769 | 6,806 |
| Government and government enterprises | 41 | 25,250 | 25,196 | 25,803 | 25,989 | 14,564 | 14,545 | 14,550 | 14,496 | 28,458 | 28,534 | 28,289 | 28,186 |
| Federal, civilian | 42 | 2,976 | 2,954 | 2,944 | 2,929 | 2,323 | 2,314 | 2,268 | 2,212 | 5,300 | 5,244 | 5,188 | 5,084 |
| Military | 43 | 731 | 733 | 739 | 733 | 1,646 | 1,672 | 1,665 | 1,655 | 2,107 | 2,165 | 2,198 | 2,183 |
| State and local | 44 | 21,542 | 21,508 | 22,120 | 22,327 | 10,594 | 10,559 | 10,616 | 10,629 | 21,051 | 21,126 | 20,903 | 20,939 |

See the footnotes at the end of the table.

Earnings by Industry, 2012:IV-2013:III¹—Continues
 seasonally adjusted at annual rates]

| Montana | | | | Nebraska | | | | Nevada | | | | New Hampshire | | | | New Jersey | | | | Line |
|-----------------|-----------------|-----------------|------------------|-----------------|-----------------|-----------------|------------------|-----------------|-----------------|-----------------|------------------|-----------------|-----------------|-----------------|------------------|-------------------|-------------------|-------------------|-------------------|------|
| 2012 | 2013 | | | 2012 | 2013 | | | 2012 | 2013 | | | 2012 | 2013 | | | 2012 | 2013 | | | |
| IV | I' | II' | III ^P | IV | I' | II' | III ^P | IV | I' | II' | III ^P | IV | I' | II' | III ^P | IV | I' | II' | III ^P | |
| 39,584 | 39,257 | 39,818 | 40,147 | 85,550 | 85,343 | 85,226 | 86,196 | 108,081 | 106,562 | 108,431 | 109,301 | 66,511 | 65,473 | 66,450 | 66,887 | 498,228 | 491,420 | 498,293 | 501,742 | 1 |
| 26,100 2,918 | 26,423 3,319 | 26,666 3,354 | 26,855 3,377 | 64,361 5,991 | 65,691 6,860 | 65,131 6,813 | 65,491 6,849 | 75,200 7,310 | 75,836 8,326 | 77,069 8,445 | 77,432 8,469 | 44,513 4,454 | 44,177 5,005 | 44,688 5,052 | 44,858 5,061 | 328,223 32,748 | 331,469 37,429 | 334,713 37,751 | 337,095 37,968 | 2 |
| 1,292 | 1,672 | 1,690 | 1,702 | 2,787 | 3,614 | 3,588 | 3,611 | 3,230 | 4,183 | 4,244 | 4,261 | 2,097 | 2,658 | 2,685 | 2,690 | 14,969 | 19,389 | 19,564 | 19,693 | 4 |
| 1,626 | 1,647 | 1,665 | 1,675 | 3,204 | 3,246 | 3,225 | 3,238 | 4,080 | 4,144 | 4,201 | 4,208 | 2,357 | 2,346 | 2,368 | 2,371 | 17,779 | 18,039 | 18,186 | 18,275 | 5 |
| 58 | 58 | 58 | 59 | -1,187 | -1,193 | -1,174 | -1,183 | -295 | -329 | -331 | -331 | 5,520 | 5,444 | 5,499 | 5,527 | 41,718 | 39,149 | 39,881 | 40,127 | 6 |
| 23,239 | 23,162 | 23,370 | 23,537 | 57,182 | 57,638 | 57,144 | 57,459 | 67,595 | 67,181 | 68,291 | 68,631 | 45,579 | 44,616 | 45,134 | 45,324 | 337,194 | 333,189 | 336,844 | 339,253 | 7 |
| 9,120 | 8,778 | 9,013 | 9,175 | 15,906 | 15,299 | 15,694 | 15,965 | 23,163 | 21,926 | 22,647 | 23,130 | 11,783 | 11,357 | 11,653 | 11,857 | 90,038 | 86,687 | 89,206 | 90,988 | 8 |
| 7,224 | 7,316 | 7,435 | 7,435 | 12,462 | 12,405 | 12,389 | 12,772 | 17,323 | 17,455 | 17,492 | 17,539 | 9,150 | 9,500 | 9,663 | 9,706 | 70,997 | 71,543 | 72,243 | 71,500 | 9 |
| 17,303 | 17,390 | 17,607 | 17,737 | 41,421 | 41,715 | 41,494 | 41,771 | 53,851 | 54,161 | 55,061 | 55,306 | 31,549 | 31,072 | 31,439 | 31,518 | 231,345 | 232,737 | 235,299 | 236,930 | 10 |
| 4,620 | 4,678 | 4,712 | 4,739 | 10,594 | 10,738 | 10,672 | 10,731 | 13,632 | 13,789 | 13,980 | 14,029 | 7,298 | 7,270 | 7,315 | 7,325 | 55,578 | 56,355 | 56,488 | 56,791 | 11 |
| 2,994 | 3,032 | 3,047 | 3,064 | 7,390 | 7,492 | 7,447 | 7,493 | 9,552 | 9,646 | 9,779 | 9,821 | 4,941 | 4,924 | 4,947 | 4,955 | 37,799 | 38,315 | 38,302 | 38,517 | 12 |
| 1,626 | 1,647 | 1,665 | 1,675 | 3,204 | 3,246 | 3,225 | 3,238 | 4,080 | 4,144 | 4,201 | 4,208 | 2,357 | 2,346 | 2,368 | 2,371 | 17,779 | 18,039 | 18,186 | 18,275 | 13 |
| 4,177 | 4,355 | 4,347 | 4,379 | 12,346 | 13,238 | 12,965 | 12,989 | 7,718 | 7,886 | 8,028 | 8,097 | 5,666 | 5,835 | 5,934 | 6,015 | 41,300 | 42,377 | 42,926 | 43,373 | 14 |
| 796 | 878 | 796 | 782 | 4,630 | 5,457 | 5,071 | 5,005 | 107 | 100 | 108 | 116 | -22 | -7 | -8 | -8 | 137 | 195 | 177 | 166 | 15 |
| 3,380 | 3,477 | 3,552 | 3,597 | 7,716 | 7,781 | 7,893 | 7,984 | 7,611 | 7,785 | 7,920 | 7,981 | 5,688 | 5,842 | 5,942 | 6,023 | 41,164 | 42,182 | 42,749 | 43,208 | 16 |
| 975 | 1,058 | 977 | 966 | 5,091 | 5,922 | 5,541 | 5,479 | 176 | 170 | 178 | 187 | 13 | 29 | 28 | 29 | 381 | 441 | 426 | 416 | 17 |
| 25,125 | 25,365 | 25,689 | 25,889 | 59,270 | 59,769 | 59,590 | 60,012 | 75,025 | 75,666 | 76,891 | 77,245 | 44,500 | 44,148 | 44,660 | 44,830 | 327,843 | 331,027 | 334,287 | 336,678 | 18 |
| 19,741 | 19,980 | 20,341 | 20,538 | 48,772 | 49,275 | 49,065 | 49,480 | 61,888 | 62,552 | 63,607 | 63,894 | 38,565 | 38,196 | 38,728 | 38,890 | 275,765 | 278,937 | 283,775 | 286,060 | 19 |
| 202 | 214 | 228 | 244 | 256 | 272 | 277 | 297 | 39 | 40 | 43 | 46 | 123 | 110 | 114 | 122 | 165 | 161 | 165 | 177 | 20 |
| 1,282 | 1,282 | 1,290 | 1,320 | 171 | 173 | 172 | 176 | 1,740 | 1,881 | 1,764 | 1,798 | 50 | 53 | 51 | 53 | 415 | 418 | 441 | 449 | 21 |
| 392 | 401 | 410 | 409 | 702 | 641 | 643 | 644 | 543 | 564 | 565 | 562 | 379 | 388 | 370 | 370 | 2,651 | 2,566 | 2,601 | 2,602 | 22 |
| 1,881 | 2,006 | 2,124 | 2,137 | 4,203 | 4,096 | 4,290 | 4,348 | 4,692 | 4,841 | 5,060 | 5,055 | 2,839 | 2,954 | 3,038 | 3,084 | 15,878 | 16,895 | 17,481 | 17,845 | 23 |
| 1,089 | 1,119 | 1,085 | 1,091 | 6,749 | 6,790 | 6,765 | 6,808 | 2,773 | 2,790 | 2,829 | 2,844 | 5,258 | 5,287 | 5,252 | 5,295 | 25,648 | 25,914 | 26,466 | 26,468 | 24 |
| 603 | 644 | 620 | 624 | 2,840 | 2,865 | 2,844 | 2,865 | 1,915 | 1,910 | 1,955 | 1,963 | 4,108 | 4,114 | 4,107 | 4,158 | 10,199 | 10,217 | 10,052 | 10,108 | 25 |
| 486 | 475 | 465 | 467 | 3,909 | 3,924 | 3,921 | 3,943 | 858 | 880 | 874 | 880 | 1,150 | 1,173 | 1,145 | 1,137 | 15,449 | 15,697 | 16,414 | 16,359 | 26 |
| 1,149 | 1,174 | 1,204 | 1,208 | 3,132 | 3,169 | 3,175 | 3,207 | 2,747 | 2,698 | 2,739 | 2,790 | 2,702 | 2,692 | 2,694 | 2,735 | 22,930 | 22,796 | 23,374 | 23,483 | 27 |
| 2,058 | 2,076 | 2,097 | 2,115 | 3,645 | 3,676 | 3,690 | 3,745 | 5,340 | 5,337 | 5,416 | 5,505 | 3,847 | 3,850 | 3,917 | 3,942 | 19,979 | 20,056 | 20,541 | 20,763 | 28 |
| 1,132 | 1,148 | 1,168 | 1,190 | 4,241 | 4,276 | 4,291 | 4,314 | 3,278 | 3,347 | 3,297 | 3,278 | 751 | 757 | 758 | 764 | 11,637 | 11,902 | 11,856 | 11,985 | 29 |
| 415 | 414 | 411 | 417 | 1,282 | 1,348 | 1,338 | 1,340 | 1,132 | 1,090 | 1,115 | 1,116 | 1,286 | 1,264 | 1,223 | 1,225 | 11,233 | 11,417 | 10,873 | 10,888 | 30 |
| 1,125 | 1,120 | 1,161 | 1,173 | 4,423 | 4,646 | 4,472 | 4,514 | 3,028 | 3,119 | 3,182 | 3,153 | 3,401 | 3,177 | 3,119 | 3,156 | 27,379 | 27,340 | 28,384 | 28,629 | 31 |
| 406 | 398 | 410 | 414 | 621 | 626 | 628 | 633 | 1,332 | 1,377 | 1,402 | 1,410 | 773 | 786 | 802 | 814 | 5,855 | 5,523 | 5,730 | 5,837 | 32 |
| 1,604 | 1,599 | 1,611 | 1,633 | 4,015 | 3,930 | 3,854 | 3,893 | 5,520 | 5,538 | 5,648 | 5,669 | 3,802 | 3,925 | 3,870 | 3,901 | 39,045 | 39,493 | 41,051 | 41,292 | 33 |
| 170 | 172 | 164 | 169 | 1,982 | 2,110 | 2,082 | 2,137 | 2,844 | 2,685 | 2,977 | 3,039 | 1,281 | 1,815 | 1,748 | 1,794 | 14,024 | 13,955 | 14,120 | 14,449 | 34 |
| 805 | 716 | 725 | 741 | 1,899 | 1,942 | 1,956 | 1,968 | 3,270 | 3,310 | 3,345 | 3,331 | 1,804 | 1,748 | 1,794 | 1,802 | 14,587 | 15,022 | 14,619 | 14,706 | 35 |
| 171 | 177 | 181 | 182 | 768 | 719 | 721 | 724 | 480 | 486 | 505 | 520 | 1,212 | 1,245 | 1,243 | 1,258 | 4,914 | 5,333 | 5,322 | 5,444 | 36 |
| 3,477 | 3,544 | 3,637 | 3,643 | 6,664 | 6,815 | 6,649 | 6,652 | 6,728 | 6,807 | 6,962 | 6,919 | 5,603 | 5,671 | 5,772 | 5,764 | 36,901 | 37,463 | 37,678 | 37,786 | 37 |
| 299 | 314 | 319 | 321 | 337 | 342 | 336 | 344 | 1,476 | 1,527 | 1,513 | 1,508 | 346 | 354 | 354 | 355 | 2,874 | 2,602 | 2,977 | 3,015 | 38 |
| 1,073 | 1,098 | 1,092 | 1,101 | 1,408 | 1,415 | 1,422 | 1,430 | 12,320 | 12,531 | 12,630 | 12,721 | 1,391 | 1,407 | 1,438 | 1,447 | 8,760 | 9,080 | 8,992 | 9,112 | 39 |
| 1,010 | 1,009 | 1,023 | 1,027 | 2,275 | 2,288 | 2,303 | 2,306 | 2,605 | 2,585 | 2,614 | 2,630 | 1,717 | 1,713 | 1,797 | 1,807 | 10,890 | 11,002 | 11,104 | 11,132 | 40 |
| 5,384 | 5,384 | 5,348 | 5,352 | 10,498 | 10,493 | 10,525 | 10,532 | 13,137 | 13,114 | 13,284 | 13,351 | 5,936 | 5,952 | 5,932 | 5,940 | 52,078 | 52,091 | 50,513 | 50,618 | 41 |
| 1,167 | 1,139 | 1,118 | 1,101 | 1,481 | 1,483 | 1,466 | 1,425 | 1,683 | 1,694 | 1,703 | 1,687 | 766 | 759 | 756 | 759 | 5,287 | 5,242 | 5,151 | 4,988 | 42 |
| 430 | 441 | 445 | 446 | 837 | 851 | 852 | 858 | 1,266 | 1,301 | 1,314 | 1,317 | 171 | 171 | 170 | 164 | 1,246 | 1,267 | 1,266 | 1,266 | 43 |
| 3,787 | 3,805 | 3,785 | 3,805 | 8,180 | 8,159 | 8,207 | 8,249 | 10,188 | 10,119 | 10,267 | 10,347 | 4,999 | 5,022 | 5,006 | 5,017 | 45,545 | 45,582 | 44,096 | 44,364 | 44 |

Table 2. Personal Income by Major Source and

[Millions of dollars,

| Item | Line | New Mexico | | | | New York | | | | North Carolina | | | |
|--|------|------------|--------|--------|------------------|-----------|-----------|-----------|------------------|----------------|---------|---------|------------------|
| | | 2012 | 2013 | | | 2012 | 2013 | | | 2012 | 2013 | | |
| | | IV | I' | II' | III ^P | IV | I' | II' | III ^P | IV | I' | II' | III ^P |
| Income by place of residence | | | | | | | | | | | | | |
| Personal income (lines 2–9) | 1 | 75,302 | 74,720 | 75,685 | 76,020 | 1,070,875 | 1,043,951 | 1,058,296 | 1,070,537 | 376,191 | 374,121 | 377,303 | 381,610 |
| Derivation of personal income | | | | | | | | | | | | | |
| Earnings by place of work (lines 10–16 or 17–44) | 2 | 50,264 | 50,743 | 51,158 | 51,327 | 812,260 | 796,217 | 806,840 | 812,069 | 264,931 | 268,338 | 270,082 | 272,056 |
| Less: Contributions for government social insurance ² | 3 | 5,185 | 5,934 | 5,962 | 5,961 | 72,322 | 79,975 | 80,941 | 81,373 | 27,211 | 31,037 | 31,212 | 31,386 |
| Employee and self-employed contributions for government social insurance | 4 | 2,413 | 3,125 | 3,141 | 3,143 | 32,555 | 40,599 | 41,197 | 41,454 | 12,303 | 15,943 | 16,024 | 16,126 |
| Employer contributions for government social insurance | 5 | 2,772 | 2,809 | 2,821 | 2,818 | 39,766 | 39,376 | 39,744 | 39,919 | 14,908 | 15,094 | 15,188 | 15,259 |
| Plus: Adjustment for residence ³ | 6 | 419 | 409 | 416 | 422 | –49,867 | –46,631 | –47,643 | –47,983 | –1,511 | –1,529 | –1,559 | –1,581 |
| Equals: Net earnings by place of residence | 7 | 45,498 | 45,217 | 45,612 | 45,788 | 690,072 | 669,611 | 678,255 | 682,713 | 236,209 | 235,772 | 237,311 | 239,090 |
| Plus: Dividends, interest, and rent ⁴ | 8 | 13,646 | 13,178 | 13,519 | 13,755 | 195,833 | 187,013 | 192,508 | 196,229 | 66,508 | 63,765 | 65,621 | 66,901 |
| Plus: Personal current transfer receipts | 9 | 16,159 | 16,325 | 16,555 | 16,477 | 184,970 | 187,327 | 187,533 | 191,596 | 73,474 | 74,584 | 74,370 | 75,619 |
| Earnings by place of work | | | | | | | | | | | | | |
| Components of earnings: | | | | | | | | | | | | | |
| Wages and salaries | 10 | 35,145 | 35,354 | 35,604 | 35,638 | 571,464 | 553,546 | 562,797 | 566,521 | 190,835 | 192,068 | 193,422 | 194,724 |
| Supplements to wages and salaries | 11 | 9,377 | 9,488 | 9,538 | 9,534 | 141,529 | 140,281 | 140,856 | 141,517 | 46,451 | 47,123 | 47,238 | 47,481 |
| Employer contributions for employee pension and insurance funds | 12 | 6,605 | 6,679 | 6,716 | 6,716 | 101,762 | 100,906 | 101,111 | 101,598 | 31,543 | 32,029 | 32,050 | 32,222 |
| Employer contributions for government social insurance | 13 | 2,772 | 2,809 | 2,821 | 2,818 | 39,766 | 39,376 | 39,744 | 39,919 | 14,908 | 15,094 | 15,188 | 15,259 |
| Proprietors' income ⁵ | 14 | 5,742 | 5,901 | 6,017 | 6,155 | 99,267 | 102,389 | 103,187 | 104,031 | 27,645 | 29,147 | 29,422 | 29,851 |
| Farm proprietors' income | 15 | 1,018 | 1,074 | 1,145 | 1,233 | 691 | 1,196 | 1,209 | 1,259 | 2,480 | 3,341 | 3,322 | 3,512 |
| Nonfarm proprietors' income | 16 | 4,725 | 4,827 | 4,872 | 4,922 | 98,577 | 101,194 | 101,978 | 102,772 | 25,165 | 25,806 | 26,100 | 26,339 |
| Earnings by industry | | | | | | | | | | | | | |
| Farm earnings | 17 | 1,249 | 1,308 | 1,381 | 1,471 | 1,281 | 1,792 | 1,811 | 1,865 | 2,997 | 3,863 | 3,848 | 4,043 |
| Nonfarm earnings | 18 | 49,014 | 49,435 | 49,777 | 49,856 | 810,979 | 794,425 | 805,029 | 810,204 | 261,934 | 264,475 | 266,234 | 268,013 |
| Private earnings | 19 | 35,488 | 35,897 | 36,203 | 36,378 | 677,869 | 661,337 | 673,536 | 678,351 | 208,339 | 210,631 | 212,887 | 214,677 |
| Forestry, fishing, and related activities | 20 | 123 | 125 | 133 | 143 | 349 | 364 | 375 | 401 | 770 | 810 | 826 | 884 |
| Mining | 21 | 2,865 | 2,914 | 3,146 | 3,212 | 1,188 | 1,193 | 1,248 | 1,263 | 244 | 242 | 249 | 256 |
| Utilities | 22 | 497 | 489 | 520 | 524 | 5,925 | 5,890 | 5,807 | 5,837 | 1,646 | 1,909 | 1,755 | 1,764 |
| Construction | 23 | 2,896 | 3,005 | 2,976 | 2,959 | 33,051 | 35,005 | 34,568 | 35,212 | 13,732 | 14,011 | 14,261 | 14,429 |
| Manufacturing | 24 | 2,217 | 2,283 | 2,179 | 2,179 | 36,732 | 36,869 | 37,241 | 37,248 | 31,833 | 32,302 | 32,900 | 33,055 |
| Durable goods | 25 | 1,479 | 1,527 | 1,449 | 1,450 | 22,345 | 22,504 | 22,621 | 22,511 | 17,580 | 17,976 | 18,498 | 18,601 |
| Nondurable goods | 26 | 738 | 756 | 730 | 730 | 14,387 | 14,364 | 14,621 | 14,736 | 14,253 | 14,326 | 14,402 | 14,454 |
| Wholesale trade | 27 | 1,422 | 1,437 | 1,448 | 1,451 | 35,763 | 34,051 | 34,504 | 34,574 | 14,148 | 14,174 | 14,548 | 14,624 |
| Retail trade | 28 | 3,401 | 3,374 | 3,409 | 3,432 | 39,351 | 39,904 | 39,977 | 40,237 | 16,824 | 17,006 | 17,159 | 17,366 |
| Transportation and warehousing | 29 | 1,490 | 1,456 | 1,464 | 1,477 | 17,373 | 17,497 | 17,573 | 17,848 | 7,257 | 7,317 | 7,409 | 7,483 |
| Information | 30 | 828 | 827 | 891 | 883 | 39,856 | 38,975 | 39,595 | 40,004 | 6,428 | 6,532 | 6,608 | 6,692 |
| Finance and insurance | 31 | 1,718 | 1,623 | 1,666 | 1,701 | 138,883 | 121,758 | 127,233 | 128,096 | 18,084 | 18,681 | 18,252 | 18,412 |
| Real estate and rental and leasing | 32 | 718 | 732 | 741 | 755 | 20,755 | 20,380 | 20,583 | 20,948 | 4,098 | 4,115 | 4,182 | 4,250 |
| Professional, scientific, and technical services | 33 | 5,022 | 5,159 | 5,039 | 5,041 | 92,537 | 92,687 | 93,898 | 94,148 | 20,015 | 19,814 | 20,337 | 20,520 |
| Management of companies and enterprises | 34 | 400 | 427 | 422 | 429 | 23,413 | 20,644 | 23,766 | 24,135 | 9,610 | 9,275 | 9,015 | 9,201 |
| Administrative and waste management services | 35 | 1,915 | 1,986 | 1,955 | 1,962 | 26,374 | 25,996 | 26,814 | 27,089 | 11,422 | 11,459 | 11,836 | 11,985 |
| Educational services | 36 | 460 | 465 | 470 | 473 | 20,901 | 21,227 | 20,977 | 21,460 | 4,228 | 4,273 | 4,378 | 4,396 |
| Health care and social assistance | 37 | 5,680 | 5,747 | 5,846 | 5,845 | 86,272 | 88,963 | 88,299 | 88,305 | 27,542 | 28,106 | 28,402 | 28,447 |
| Arts, entertainment, and recreation | 38 | 291 | 295 | 308 | 313 | 12,556 | 12,759 | 12,899 | 12,999 | 3,014 | 3,048 | 3,046 | 3,068 |
| Accommodation and food services | 39 | 1,776 | 1,799 | 1,833 | 1,849 | 21,943 | 22,371 | 22,806 | 22,959 | 8,059 | 7,988 | 8,194 | 8,271 |
| Other services, except public administration | 40 | 1,769 | 1,753 | 1,756 | 1,750 | 24,647 | 24,805 | 25,373 | 25,588 | 9,387 | 9,570 | 9,528 | 9,576 |
| Government and government enterprises | 41 | 13,526 | 13,537 | 13,575 | 13,477 | 133,110 | 133,088 | 131,493 | 131,853 | 53,596 | 53,844 | 53,347 | 53,336 |
| Federal, civilian | 42 | 3,033 | 3,018 | 2,970 | 2,893 | 11,988 | 11,955 | 11,856 | 11,718 | 6,241 | 6,211 | 6,148 | 5,955 |
| Military | 43 | 1,314 | 1,352 | 1,367 | 1,374 | 3,409 | 3,458 | 3,439 | 3,489 | 11,143 | 10,997 | 11,033 | 11,139 |
| State and local | 44 | 9,179 | 9,167 | 9,237 | 9,210 | 117,713 | 117,674 | 116,198 | 116,646 | 36,212 | 36,636 | 36,166 | 36,242 |

See the footnotes at the end of the table.

Earnings by Industry, 2012:IV–2013:III¹—Continues
seasonally adjusted at annual rates]

| North Dakota | | | | Ohio | | | | Oklahoma | | | | Oregon | | | | Pennsylvania | | | | Line |
|--------------|--------|--------|------------------|---------|---------|---------|------------------|----------|---------|---------|------------------|---------|---------|---------|------------------|--------------|---------|---------|------------------|------|
| 2012 | 2013 | | | 2012 | 2013 | | | 2012 | 2013 | | | 2012 | 2013 | | | 2012 | 2013 | | | |
| IV | I' | II' | III ^P | IV | I' | II' | III ^P | IV | I' | II' | III ^P | IV | I' | II' | III ^P | IV | I' | II' | III ^P | |
| 40,057 | 40,620 | 40,896 | 41,354 | 469,902 | 468,378 | 474,212 | 477,920 | 159,052 | 157,858 | 159,924 | 161,272 | 155,486 | 154,367 | 157,216 | 158,921 | 584,541 | 578,298 | 586,343 | 592,654 | 1 |
| 32,456 | 33,649 | 33,741 | 34,144 | 341,545 | 344,983 | 348,015 | 349,963 | 112,347 | 113,089 | 114,495 | 115,066 | 109,880 | 110,927 | 113,172 | 114,118 | 407,493 | 409,421 | 415,022 | 417,859 | 2 |
| 2,956 | 3,379 | 3,437 | 3,487 | 33,868 | 38,347 | 38,635 | 38,804 | 10,711 | 12,091 | 12,192 | 12,196 | 12,220 | 13,873 | 14,146 | 14,249 | 40,837 | 46,310 | 46,877 | 47,123 | 3 |
| 1,288 | 1,678 | 1,709 | 1,736 | 14,902 | 19,201 | 19,349 | 19,450 | 4,862 | 6,230 | 6,287 | 6,293 | 5,238 | 6,792 | 6,925 | 6,981 | 18,656 | 23,992 | 24,306 | 24,456 | 4 |
| 1,667 | 1,701 | 1,728 | 1,751 | 18,965 | 19,146 | 19,286 | 19,354 | 5,850 | 5,862 | 5,906 | 5,903 | 6,982 | 7,081 | 7,221 | 7,268 | 22,181 | 22,318 | 22,571 | 22,667 | 5 |
| -1,018 | -1,033 | -1,064 | -1,086 | -2,612 | -2,572 | -2,594 | -2,609 | 1,164 | 1,148 | 1,152 | 1,166 | -3,048 | -3,069 | -3,166 | -3,191 | 6,358 | 6,203 | 6,289 | 6,346 | 6 |
| 28,482 | 29,237 | 29,241 | 29,570 | 305,065 | 304,065 | 306,787 | 308,550 | 102,800 | 102,146 | 103,455 | 104,036 | 94,612 | 93,985 | 95,860 | 96,677 | 373,014 | 369,313 | 374,434 | 377,083 | 7 |
| 6,836 | 6,586 | 6,775 | 6,908 | 72,520 | 69,412 | 71,521 | 72,981 | 27,329 | 26,316 | 26,972 | 27,417 | 30,746 | 29,523 | 30,373 | 30,963 | 99,099 | 95,241 | 97,990 | 99,911 | 8 |
| 4,739 | 4,797 | 4,880 | 4,875 | 92,317 | 94,902 | 95,904 | 96,389 | 28,923 | 29,396 | 29,498 | 29,819 | 30,128 | 30,859 | 30,982 | 31,281 | 112,428 | 113,743 | 113,919 | 115,659 | 9 |
| 20,813 | 21,052 | 21,480 | 21,828 | 243,042 | 243,215 | 245,569 | 246,933 | 72,319 | 71,978 | 72,777 | 72,875 | 77,990 | 78,541 | 80,242 | 80,920 | 283,612 | 283,283 | 287,544 | 289,422 | 10 |
| 4,397 | 4,481 | 4,549 | 4,609 | 60,417 | 60,854 | 61,285 | 61,515 | 17,648 | 17,774 | 17,879 | 17,892 | 20,378 | 20,688 | 21,034 | 21,166 | 73,845 | 74,461 | 75,187 | 75,567 | 11 |
| 2,729 | 2,780 | 2,821 | 2,858 | 41,452 | 41,708 | 42,000 | 42,161 | 11,798 | 11,912 | 11,973 | 11,990 | 13,396 | 13,607 | 13,813 | 13,898 | 51,664 | 52,143 | 52,616 | 52,900 | 12 |
| 1,667 | 1,701 | 1,728 | 1,751 | 18,965 | 19,146 | 19,286 | 19,354 | 5,850 | 5,862 | 5,906 | 5,903 | 6,982 | 7,081 | 7,221 | 7,268 | 22,181 | 22,318 | 22,571 | 22,667 | 13 |
| 7,246 | 8,116 | 7,712 | 7,707 | 38,085 | 40,914 | 41,160 | 41,515 | 22,380 | 23,337 | 23,839 | 24,299 | 11,511 | 11,697 | 11,897 | 12,032 | 50,036 | 51,677 | 52,290 | 52,870 | 14 |
| 4,628 | 5,395 | 4,967 | 4,908 | 1,387 | 3,595 | 3,312 | 3,220 | 711 | 1,322 | 1,492 | 1,729 | 384 | 322 | 254 | 237 | 817 | 1,657 | 1,657 | 1,712 | 15 |
| 2,617 | 2,721 | 2,745 | 2,800 | 36,698 | 37,319 | 37,848 | 38,295 | 21,670 | 22,015 | 22,347 | 22,570 | 11,127 | 11,375 | 11,643 | 11,795 | 49,219 | 50,020 | 50,633 | 51,159 | 16 |
| 4,943 | 5,713 | 5,288 | 5,231 | 1,878 | 4,091 | 3,812 | 3,724 | 1,187 | 1,803 | 1,977 | 2,218 | 1,277 | 1,223 | 1,164 | 1,154 | 1,409 | 2,255 | 2,261 | 2,320 | 17 |
| 27,512 | 27,936 | 28,453 | 28,913 | 339,667 | 340,892 | 344,203 | 346,238 | 111,160 | 111,286 | 112,518 | 112,848 | 108,603 | 109,703 | 112,009 | 112,964 | 406,084 | 407,165 | 412,761 | 415,539 | 18 |
| 22,845 | 23,211 | 23,691 | 24,134 | 285,663 | 287,438 | 290,217 | 292,451 | 89,879 | 89,762 | 91,014 | 91,530 | 89,575 | 90,627 | 92,976 | 93,939 | 349,057 | 349,531 | 355,203 | 358,017 | 19 |
| 123 | 127 | 130 | 139 | 328 | 351 | 360 | 385 | 249 | 264 | 274 | 293 | 1,264 | 1,322 | 1,391 | 1,489 | 502 | 537 | 549 | 587 | 20 |
| 2,852 | 2,873 | 3,008 | 3,130 | 2,671 | 2,421 | 2,393 | 2,442 | 15,006 | 15,083 | 15,707 | 15,972 | 184 | 186 | 189 | 192 | 5,067 | 5,242 | 5,377 | 5,512 | 21 |
| 429 | 440 | 464 | 474 | 2,551 | 2,659 | 2,743 | 2,754 | 1,619 | 1,701 | 1,658 | 1,668 | 730 | 690 | 751 | 751 | 3,228 | 3,288 | 3,398 | 3,417 | 22 |
| 2,610 | 2,911 | 2,882 | 2,981 | 16,813 | 16,984 | 17,549 | 17,763 | 6,912 | 7,054 | 7,292 | 7,187 | 5,859 | 6,070 | 6,664 | 6,761 | 22,720 | 22,941 | 23,433 | 23,788 | 23 |
| 1,537 | 1,507 | 1,527 | 1,542 | 49,994 | 50,610 | 50,506 | 50,652 | 10,329 | 10,156 | 10,213 | 10,320 | 13,982 | 13,887 | 14,414 | 14,502 | 42,524 | 42,328 | 42,562 | 42,700 | 24 |
| 1,049 | 1,012 | 1,038 | 1,063 | 33,284 | 33,650 | 33,880 | 34,014 | 6,780 | 6,664 | 6,655 | 6,766 | 10,897 | 10,771 | 11,258 | 11,349 | 25,647 | 25,658 | 25,707 | 25,800 | 25 |
| 488 | 495 | 490 | 478 | 16,710 | 16,960 | 16,626 | 16,637 | 3,550 | 3,493 | 3,558 | 3,554 | 3,085 | 3,116 | 3,156 | 3,153 | 16,877 | 16,870 | 16,856 | 16,900 | 26 |
| 2,150 | 2,131 | 2,219 | 2,269 | 18,694 | 18,640 | 18,744 | 18,846 | 4,462 | 4,412 | 4,484 | 4,466 | 6,870 | 6,190 | 6,204 | 6,258 | 20,485 | 20,441 | 20,982 | 21,095 | 27 |
| 1,753 | 1,769 | 1,811 | 1,825 | 20,542 | 20,521 | 20,574 | 20,769 | 7,253 | 7,197 | 7,199 | 7,309 | 7,453 | 7,476 | 7,574 | 7,647 | 23,170 | 23,185 | 23,139 | 23,332 | 28 |
| 1,922 | 1,828 | 1,963 | 2,018 | 12,349 | 12,512 | 12,454 | 12,534 | 4,324 | 4,513 | 4,448 | 4,449 | 3,524 | 3,573 | 3,600 | 3,601 | 14,174 | 14,383 | 14,400 | 14,477 | 29 |
| 478 | 481 | 479 | 482 | 6,170 | 6,216 | 6,174 | 6,157 | 1,717 | 1,774 | 1,707 | 1,733 | 3,150 | 3,021 | 3,013 | 3,076 | 14,362 | 14,100 | 14,792 | 14,843 | 30 |
| 1,195 | 1,193 | 1,227 | 1,254 | 19,493 | 19,661 | 20,196 | 20,452 | 4,459 | 4,360 | 4,513 | 4,564 | 5,244 | 5,255 | 5,407 | 5,436 | 28,411 | 27,588 | 28,713 | 29,052 | 31 |
| 648 | 662 | 670 | 688 | 7,249 | 7,383 | 7,487 | 7,606 | 2,068 | 1,754 | 1,807 | 1,817 | 1,802 | 1,790 | 1,840 | 1,850 | 6,261 | 6,242 | 6,440 | 6,529 | 32 |
| 1,303 | 1,341 | 1,407 | 1,404 | 25,213 | 25,384 | 25,799 | 26,021 | 6,248 | 6,060 | 6,114 | 6,174 | 8,134 | 8,240 | 8,506 | 8,569 | 39,242 | 39,368 | 39,782 | 40,082 | 33 |
| 421 | 417 | 420 | 431 | 16,745 | 16,555 | 16,525 | 16,841 | 1,728 | 1,738 | 1,902 | 1,804 | 3,291 | 4,201 | 4,565 | 4,708 | 17,961 | 17,637 | 18,855 | 19,225 | 34 |
| 562 | 545 | 556 | 575 | 14,024 | 14,005 | 14,236 | 14,490 | 4,309 | 4,234 | 4,275 | 4,311 | 4,028 | 4,094 | 4,183 | 4,257 | 12,989 | 13,221 | 13,261 | 13,436 | 35 |
| 126 | 125 | 130 | 131 | 4,684 | 4,664 | 4,658 | 4,736 | 834 | 845 | 834 | 847 | 1,547 | 1,570 | 1,597 | 1,603 | 12,711 | 12,224 | 12,314 | 12,447 | 36 |
| 3,023 | 3,129 | 3,036 | 3,033 | 43,940 | 44,581 | 45,127 | 45,104 | 10,756 | 11,000 | 10,935 | 10,923 | 13,801 | 14,256 | 14,144 | 14,213 | 56,549 | 57,833 | 57,721 | 57,764 | 37 |
| 92 | 95 | 93 | 96 | 3,268 | 3,278 | 3,431 | 3,495 | 658 | 662 | 653 | 660 | 845 | 827 | 867 | 886 | 4,292 | 4,258 | 4,484 | 4,549 | 38 |
| 774 | 773 | 790 | 782 | 9,446 | 9,460 | 9,600 | 9,665 | 3,061 | 3,071 | 3,075 | 3,101 | 3,781 | 3,862 | 3,900 | 3,949 | 10,126 | 10,288 | 10,488 | 10,591 | 39 |
| 846 | 863 | 878 | 882 | 11,489 | 11,553 | 11,660 | 11,741 | 3,888 | 3,885 | 3,925 | 3,935 | 4,086 | 4,116 | 4,166 | 4,194 | 14,283 | 14,428 | 14,512 | 14,594 | 40 |
| 4,668 | 4,724 | 4,762 | 4,778 | 54,004 | 53,454 | 53,986 | 53,787 | 21,281 | 21,524 | 21,503 | 21,318 | 19,028 | 19,077 | 19,033 | 19,025 | 57,027 | 57,635 | 57,558 | 57,521 | 41 |
| 776 | 776 | 769 | 768 | 7,837 | 7,816 | 7,746 | 7,465 | 4,395 | 4,429 | 4,436 | 4,256 | 2,750 | 2,738 | 2,713 | 2,696 | 9,665 | 9,600 | 9,458 | 9,184 | 42 |
| 715 | 737 | 744 | 751 | 1,767 | 1,806 | 1,813 | 1,816 | 2,437 | 2,496 | 2,475 | 2,474 | 474 | 477 | 478 | 474 | 1,507 | 1,524 | 1,528 | 1,533 | 43 |
| 3,177 | 3,211 | 3,250 | 3,259 | 44,400 | 43,831 | 44,427 | 44,506 | 14,449 | 14,599 | 14,592 | 14,588 | 15,804 | 15,862 | 15,841 | 15,854 | 45,856 | 46,511 | 46,571 | 46,804 | 44 |

Table 2. Personal Income by Major Source and
[Millions of dollars,

| Item | Line | Rhode Island | | | | South Carolina | | | | South Dakota | | | |
|--|------|--------------|----------------|-----------------|------------------|----------------|----------------|-----------------|------------------|--------------|----------------|-----------------|------------------|
| | | 2012 | 2013 | | | 2012 | 2013 | | | 2012 | 2013 | | |
| | | IV | I ^r | II ^r | III ^p | IV | I ^r | II ^r | III ^p | IV | I ^r | II ^r | III ^p |
| Income by place of residence | | | | | | | | | | | | | |
| Personal income (lines 2-9) | 1 | 49,248 | 48,840 | 49,180 | 49,726 | 168,459 | 166,670 | 168,185 | 170,157 | 38,696 | 39,211 | 39,321 | 39,593 |
| Derivation of personal income | | | | | | | | | | | | | |
| Earnings by place of work (lines 10-16 or 17-44) | 2 | 32,471 | 32,965 | 33,157 | 33,359 | 111,239 | 111,666 | 112,142 | 112,890 | 26,952 | 28,033 | 27,887 | 28,007 |
| Less: Contributions for government social insurance ² | 3 | 3,637 | 4,202 | 4,222 | 4,241 | 11,776 | 13,367 | 13,406 | 13,460 | 2,341 | 2,682 | 2,694 | 2,714 |
| Employee and self-employed contributions for government social insurance | 4 | 1,734 | 2,260 | 2,269 | 2,281 | 5,437 | 6,989 | 7,010 | 7,046 | 1,133 | 1,463 | 1,469 | 1,481 |
| Employer contributions for government social insurance | 5 | 1,904 | 1,942 | 1,953 | 1,960 | 6,340 | 6,378 | 6,396 | 6,414 | 1,208 | 1,219 | 1,225 | 1,233 |
| Plus: Adjustment for residence ³ | 6 | 1,623 | 1,549 | 1,578 | 1,583 | 2,534 | 2,534 | 2,573 | 2,592 | -216 | -220 | -223 | -225 |
| Equals: Net earnings by place of residence | 7 | 30,456 | 30,312 | 30,513 | 30,700 | 101,996 | 100,833 | 101,309 | 102,023 | 24,395 | 25,132 | 24,970 | 25,067 |
| Plus: Dividends, interest, and rent ⁴ | 8 | 9,132 | 8,824 | 9,055 | 9,219 | 29,204 | 27,922 | 28,749 | 29,311 | 8,796 | 8,440 | 8,659 | 8,807 |
| Plus: Personal current transfer receipts | 9 | 9,659 | 9,705 | 9,612 | 9,807 | 37,259 | 37,915 | 38,126 | 38,823 | 5,506 | 5,639 | 5,692 | 5,719 |
| Earnings by place of work | | | | | | | | | | | | | |
| Components of earnings: | | | | | | | | | | | | | |
| Wages and salaries | 10 | 23,075 | 23,362 | 23,506 | 23,634 | 80,282 | 80,160 | 80,553 | 80,985 | 16,010 | 16,056 | 16,158 | 16,293 |
| Supplements to wages and salaries | 11 | 5,942 | 6,066 | 6,074 | 6,108 | 20,309 | 20,480 | 20,520 | 20,579 | 4,070 | 4,106 | 4,137 | 4,166 |
| Employer contributions for employee pension and insurance funds | 12 | 4,039 | 4,124 | 4,121 | 4,147 | 13,969 | 14,102 | 14,124 | 14,165 | 2,862 | 2,887 | 2,912 | 2,933 |
| Employer contributions for government social insurance | 13 | 1,904 | 1,942 | 1,953 | 1,960 | 6,340 | 6,378 | 6,396 | 6,414 | 1,208 | 1,219 | 1,225 | 1,233 |
| Proprietors' income ⁵ | 14 | 3,453 | 3,537 | 3,577 | 3,618 | 10,648 | 11,026 | 11,069 | 11,326 | 6,872 | 7,872 | 7,592 | 7,547 |
| Farm proprietors' income | 15 | -3 | (L) | -2 | -3 | 334 | 439 | 370 | 518 | 3,237 | 4,148 | 3,820 | 3,730 |
| Nonfarm proprietors' income | 16 | 3,456 | 3,537 | 3,579 | 3,620 | 10,314 | 10,587 | 10,699 | 10,807 | 3,635 | 3,724 | 3,772 | 3,818 |
| Earnings by industry | | | | | | | | | | | | | |
| Farm earnings | 17 | 13 | 16 | 14 | 14 | 505 | 612 | 544 | 694 | 3,562 | 4,477 | 4,152 | 4,064 |
| Nonfarm earnings | 18 | 32,458 | 32,949 | 33,142 | 33,345 | 110,734 | 111,054 | 111,598 | 112,196 | 23,389 | 23,556 | 23,735 | 23,943 |
| Private earnings | 19 | 26,681 | 27,097 | 27,329 | 27,539 | 86,100 | 86,225 | 86,648 | 87,383 | 19,019 | 19,200 | 19,309 | 19,502 |
| Forestry, fishing, and related activities | 20 | 45 | 48 | 45 | 48 | 364 | 388 | 382 | 409 | 162 | 177 | 179 | 191 |
| Mining | 21 | 17 | 18 | 18 | 19 | 103 | 102 | 104 | 107 | 98 | 92 | 86 | 89 |
| Utilities | 22 | 147 | 150 | 138 | 138 | 1,374 | 1,520 | 1,373 | 1,379 | 205 | 203 | 222 | 227 |
| Construction | 23 | 1,643 | 1,693 | 1,716 | 1,754 | 5,920 | 6,126 | 6,168 | 6,268 | 1,478 | 1,508 | 1,583 | 1,631 |
| Manufacturing | 24 | 2,757 | 2,867 | 2,822 | 2,831 | 15,701 | 15,744 | 15,851 | 15,920 | 2,797 | 2,775 | 2,820 | 2,835 |
| Durable goods | 25 | 1,796 | 1,847 | 1,812 | 1,820 | 9,276 | 9,279 | 9,486 | 9,544 | 1,549 | 1,561 | 1,585 | 1,592 |
| Nondurable goods | 26 | 961 | 1,020 | 1,011 | 1,012 | 6,425 | 6,465 | 6,365 | 6,376 | 1,248 | 1,214 | 1,234 | 1,243 |
| Wholesale trade | 27 | 1,488 | 1,518 | 1,511 | 1,519 | 5,043 | 5,069 | 5,058 | 5,091 | 1,403 | 1,390 | 1,429 | 1,433 |
| Retail trade | 28 | 1,860 | 1,858 | 1,870 | 1,894 | 8,082 | 8,087 | 8,149 | 8,245 | 1,820 | 1,822 | 1,812 | 1,836 |
| Transportation and warehousing | 29 | 597 | 589 | 591 | 596 | 3,067 | 3,191 | 3,149 | 3,179 | 793 | 795 | 799 | 815 |
| Information | 30 | 1,033 | 1,012 | 1,006 | 1,008 | 1,962 | 1,947 | 1,985 | 1,997 | 429 | 424 | 430 | 435 |
| Finance and insurance | 31 | 2,818 | 2,812 | 2,789 | 2,816 | 6,081 | 6,086 | 6,249 | 6,286 | 2,024 | 2,042 | 2,112 | 2,128 |
| Real estate and rental and leasing | 32 | 467 | 474 | 477 | 483 | 1,724 | 1,756 | 1,778 | 1,801 | 281 | 282 | 284 | 288 |
| Professional, scientific, and technical services | 33 | 2,414 | 2,507 | 2,539 | 2,555 | 7,599 | 7,715 | 7,804 | 7,889 | 977 | 973 | 977 | 985 |
| Management of companies and enterprises | 34 | 1,575 | 1,533 | 1,587 | 1,622 | 1,447 | 1,497 | 1,478 | 1,511 | 470 | 461 | 445 | 456 |
| Administrative and waste management services | 35 | 1,156 | 1,190 | 1,233 | 1,247 | 6,286 | 6,280 | 6,210 | 6,304 | 521 | 500 | 501 | 507 |
| Educational services | 36 | 1,234 | 1,250 | 1,298 | 1,308 | 1,194 | 1,203 | 1,213 | 1,221 | 265 | 272 | 263 | 263 |
| Health care and social assistance | 37 | 4,901 | 4,995 | 5,053 | 5,047 | 10,427 | 9,627 | 9,693 | 9,697 | 3,514 | 3,699 | 3,552 | 3,550 |
| Arts, entertainment, and recreation | 38 | 301 | 316 | 327 | 333 | 747 | 764 | 745 | 755 | 153 | 153 | 151 | 153 |
| Accommodation and food services | 39 | 1,084 | 1,100 | 1,128 | 1,137 | 4,423 | 4,449 | 4,515 | 4,550 | 745 | 752 | 760 | 769 |
| Other services, except public administration | 40 | 1,146 | 1,169 | 1,181 | 1,184 | 4,555 | 4,674 | 4,743 | 4,774 | 882 | 882 | 904 | 910 |
| Government and government enterprises | 41 | 5,777 | 5,852 | 5,813 | 5,806 | 24,634 | 24,829 | 24,950 | 24,814 | 4,371 | 4,356 | 4,425 | 4,441 |
| Federal, civilian | 42 | 1,135 | 1,135 | 1,129 | 1,072 | 2,957 | 2,962 | 2,938 | 2,845 | 946 | 943 | 929 | 913 |
| Military | 43 | 507 | 507 | 519 | 546 | 3,722 | 3,815 | 3,845 | 3,755 | 443 | 449 | 452 | 451 |
| State and local | 44 | 4,135 | 4,210 | 4,165 | 4,188 | 17,955 | 18,052 | 18,167 | 18,213 | 2,982 | 2,964 | 3,044 | 3,077 |

See the footnotes at the end of the table.

Earnings by Industry, 2012:IV–2013:III¹—Continues
 seasonally adjusted at annual rates]

| Tennessee | | | | Texas | | | | Utah | | | | Vermont | | | | Virginia | | | | Line |
|-----------|----------------|-----------------|------------------|-----------|----------------|-----------------|------------------|---------|----------------|-----------------|------------------|---------|----------------|-----------------|------------------|----------|----------------|-----------------|------------------|------|
| 2012 | 2013 | | | 2012 | 2013 | | | 2012 | 2013 | | | 2012 | 2013 | | | 2012 | 2013 | | | |
| IV | I ^r | II ^r | III ^p | IV | I ^r | II ^r | III ^p | IV | I ^r | II ^r | III ^p | IV | I ^r | II ^r | III ^p | IV | I ^r | II ^r | III ^p | |
| 255,322 | 253,100 | 254,142 | 256,877 | 1,137,518 | 1,129,516 | 1,144,760 | 1,160,139 | 104,030 | 103,248 | 104,634 | 105,864 | 28,399 | 28,289 | 28,723 | 28,891 | 404,108 | 399,387 | 402,364 | 404,754 | 1 |
| 186,180 | 186,680 | 185,992 | 187,406 | 870,237 | 876,960 | 887,272 | 896,336 | 79,260 | 79,983 | 81,049 | 81,551 | 18,755 | 19,103 | 19,321 | 19,447 | 287,733 | 288,100 | 288,748 | 289,435 | 2 |
| 17,490 | 19,913 | 19,778 | 19,885 | 73,828 | 84,003 | 84,837 | 85,552 | 8,038 | 9,121 | 9,240 | 9,283 | 2,035 | 2,337 | 2,360 | 2,370 | 28,569 | 32,322 | 32,304 | 32,305 | 3 |
| 8,489 | 10,885 | 10,808 | 10,875 | 34,094 | 43,934 | 44,384 | 44,809 | 3,499 | 4,527 | 4,586 | 4,612 | 936 | 1,218 | 1,230 | 1,236 | 12,951 | 16,623 | 16,620 | 16,640 | 4 |
| 9,002 | 9,027 | 8,970 | 9,010 | 39,734 | 40,069 | 40,454 | 40,743 | 4,539 | 4,594 | 4,654 | 4,672 | 1,099 | 1,119 | 1,130 | 1,134 | 15,617 | 15,699 | 15,684 | 15,665 | 5 |
| -1,653 | -1,524 | -1,475 | -1,518 | -2,599 | -2,588 | -2,627 | -2,671 | -25 | -31 | -33 | -35 | 525 | 489 | 495 | 496 | 12,221 | 12,328 | 12,364 | 12,245 | 6 |
| 167,037 | 165,243 | 164,739 | 166,002 | 793,811 | 790,370 | 799,808 | 808,114 | 71,197 | 70,830 | 71,776 | 72,233 | 17,246 | 17,255 | 17,455 | 17,573 | 271,385 | 268,107 | 268,808 | 269,374 | 7 |
| 36,084 | 35,131 | 35,949 | 36,538 | 179,629 | 172,726 | 177,006 | 179,902 | 18,538 | 17,781 | 18,319 | 18,694 | 5,549 | 5,321 | 5,473 | 5,578 | 80,544 | 77,866 | 79,819 | 81,189 | 8 |
| 52,200 | 52,726 | 53,454 | 54,336 | 164,078 | 166,421 | 167,946 | 172,123 | 14,295 | 14,637 | 14,539 | 14,937 | 5,604 | 5,714 | 5,795 | 5,740 | 52,179 | 53,415 | 53,737 | 54,191 | 9 |
| 124,450 | 123,947 | 123,321 | 124,120 | 583,735 | 584,229 | 591,372 | 597,232 | 56,664 | 56,943 | 57,789 | 58,133 | 12,914 | 13,052 | 13,210 | 13,279 | 212,531 | 211,874 | 212,244 | 212,579 | 10 |
| 29,575 | 29,757 | 29,467 | 29,605 | 119,482 | 120,516 | 121,430 | 122,247 | 14,211 | 14,379 | 14,487 | 14,537 | 3,563 | 3,621 | 3,661 | 3,676 | 49,083 | 49,342 | 49,326 | 49,391 | 11 |
| 20,574 | 20,730 | 20,498 | 20,595 | 79,748 | 80,447 | 80,977 | 81,504 | 9,673 | 9,785 | 9,833 | 9,866 | 2,464 | 2,502 | 2,530 | 2,541 | 33,466 | 33,643 | 33,641 | 33,725 | 12 |
| 9,002 | 9,027 | 8,970 | 9,010 | 39,734 | 40,069 | 40,454 | 40,743 | 4,539 | 4,594 | 4,654 | 4,672 | 1,099 | 1,119 | 1,130 | 1,134 | 15,617 | 15,699 | 15,684 | 15,665 | 13 |
| 32,155 | 32,976 | 33,204 | 33,681 | 167,021 | 172,216 | 174,470 | 176,857 | 8,384 | 8,660 | 8,773 | 8,880 | 2,278 | 2,430 | 2,450 | 2,492 | 26,118 | 26,884 | 27,178 | 27,466 | 14 |
| 140 | 509 | 416 | 555 | 2,073 | 3,803 | 4,076 | 4,498 | 45 | 124 | 124 | 144 | 67 | 135 | 148 | 158 | 208 | 460 | 403 | 441 | 15 |
| 32,015 | 32,467 | 32,788 | 33,126 | 164,948 | 168,413 | 170,394 | 172,359 | 8,339 | 8,537 | 8,648 | 8,737 | 2,211 | 2,295 | 2,301 | 2,335 | 25,910 | 26,424 | 26,775 | 27,024 | 16 |
| 349 | 720 | 629 | 770 | 3,435 | 5,180 | 5,465 | 5,899 | 202 | 283 | 285 | 305 | 139 | 208 | 221 | 231 | 490 | 746 | 691 | 731 | 17 |
| 185,832 | 185,959 | 185,363 | 186,636 | 866,802 | 871,781 | 881,808 | 890,437 | 79,058 | 79,700 | 80,765 | 81,246 | 18,616 | 18,895 | 19,099 | 19,216 | 287,243 | 287,355 | 288,057 | 288,704 | 18 |
| 159,282 | 159,242 | 159,108 | 160,374 | 744,326 | 749,050 | 758,838 | 767,616 | 64,627 | 65,196 | 66,383 | 67,069 | 14,966 | 15,232 | 15,387 | 15,510 | 218,067 | 218,244 | 219,090 | 220,520 | 19 |
| 327 | 344 | 341 | 364 | 1,418 | 1,433 | 1,487 | 1,591 | 71 | 79 | 80 | 85 | 71 | 77 | 78 | 83 | 340 | 363 | 373 | 399 | 20 |
| 391 | 391 | 409 | 419 | 82,594 | 82,547 | 85,149 | 87,652 | 1,452 | 1,463 | 1,456 | 1,500 | 47 | 47 | 48 | 50 | 1,538 | 1,548 | 1,586 | 1,618 | 21 |
| 354 | 357 | 367 | 368 | 9,197 | 8,978 | 9,149 | 9,128 | 513 | 507 | 525 | 516 | 275 | 281 | 285 | 285 | 1,521 | 1,563 | 1,601 | 1,611 | 22 |
| 11,079 | 11,166 | 11,260 | 11,431 | 61,247 | 64,295 | 65,087 | 65,440 | 5,422 | 5,619 | 5,713 | 5,736 | 1,306 | 1,412 | 1,374 | 1,398 | 14,458 | 14,639 | 14,840 | 14,778 | 23 |
| 22,998 | 22,897 | 22,402 | 22,504 | 80,641 | 80,501 | 80,773 | 81,271 | 8,208 | 8,286 | 8,396 | 8,479 | 2,284 | 2,239 | 2,317 | 2,329 | 16,383 | 16,662 | 16,663 | 16,740 | 24 |
| 13,929 | 13,684 | 13,567 | 13,647 | 50,124 | 50,073 | 50,494 | 51,111 | 5,549 | 5,616 | 5,705 | 5,771 | 1,680 | 1,615 | 1,686 | 1,694 | 9,963 | 10,210 | 10,150 | 10,230 | 25 |
| 9,069 | 9,214 | 8,835 | 8,857 | 30,518 | 30,428 | 30,280 | 30,160 | 2,658 | 2,671 | 2,691 | 2,707 | 623 | 624 | 632 | 634 | 6,420 | 6,452 | 6,513 | 6,509 | 26 |
| 10,144 | 9,608 | 9,650 | 9,718 | 54,536 | 54,372 | 54,453 | 54,912 | 3,869 | 3,906 | 3,887 | 3,954 | 646 | 671 | 706 | 711 | 9,934 | 9,948 | 9,956 | 10,018 | 27 |
| 12,802 | 12,768 | 12,698 | 12,840 | 49,662 | 49,546 | 50,050 | 50,690 | 5,994 | 5,993 | 6,054 | 6,116 | 1,402 | 1,447 | 1,452 | 1,467 | 14,689 | 14,634 | 14,798 | 14,977 | 28 |
| 9,928 | 10,051 | 10,297 | 10,364 | 39,406 | 39,664 | 39,133 | 39,239 | 2,986 | 3,147 | 3,086 | 3,103 | 406 | 407 | 406 | 410 | 7,482 | 7,541 | 7,712 | 7,766 | 29 |
| 3,352 | 3,341 | 3,401 | 3,426 | 19,490 | 19,139 | 20,033 | 19,962 | 2,691 | 2,486 | 2,413 | 2,471 | 329 | 334 | 338 | 341 | 8,252 | 8,339 | 8,341 | 8,371 | 30 |
| 10,359 | 10,056 | 10,118 | 10,222 | 49,838 | 49,455 | 50,508 | 51,511 | 4,981 | 4,893 | 5,007 | 5,069 | 835 | 831 | 813 | 822 | 14,977 | 14,053 | 14,828 | 15,139 | 31 |
| 3,378 | 3,432 | 3,456 | 3,510 | 19,514 | 19,250 | 19,355 | 19,730 | 1,661 | 1,671 | 1,723 | 1,758 | 313 | 314 | 322 | 327 | 5,529 | 5,496 | 5,562 | 5,634 | 32 |
| 13,533 | 13,365 | 13,415 | 13,532 | 79,806 | 80,752 | 82,559 | 83,940 | 6,649 | 6,814 | 7,038 | 7,123 | 1,436 | 1,472 | 1,483 | 1,490 | 52,403 | 52,619 | 52,064 | 52,066 | 33 |
| 3,986 | 4,136 | 3,985 | 4,066 | 11,673 | 11,677 | 11,893 | 12,206 | 1,809 | 1,803 | 1,829 | 1,855 | 213 | 162 | 196 | 200 | 10,585 | 10,040 | 10,252 | 10,461 | 34 |
| 9,478 | 9,563 | 9,638 | 9,744 | 37,501 | 37,130 | 38,847 | 39,641 | 3,200 | 3,189 | 3,298 | 3,307 | 517 | 525 | 527 | 536 | 11,112 | 11,221 | 11,083 | 11,258 | 35 |
| 2,559 | 2,531 | 2,583 | 2,611 | 8,043 | 8,245 | 8,167 | 8,016 | 1,610 | 1,613 | 1,643 | 1,674 | 584 | 594 | 602 | 609 | 3,661 | 3,659 | 3,674 | 3,692 | 36 |
| 28,778 | 29,591 | 29,183 | 29,230 | 77,717 | 79,769 | 78,898 | 79,070 | 6,835 | 6,898 | 7,221 | 7,256 | 2,677 | 2,752 | 2,751 | 2,752 | 24,664 | 25,311 | 24,992 | 25,079 | 37 |
| 2,087 | 1,994 | 2,079 | 2,107 | 5,702 | 5,432 | 5,738 | 5,788 | 624 | 640 | 695 | 713 | 144 | 160 | 157 | 159 | 1,784 | 1,831 | 1,793 | 1,806 | 38 |
| 6,063 | 5,962 | 6,129 | 6,179 | 24,890 | 25,129 | 25,510 | 25,680 | 2,301 | 2,295 | 2,332 | 2,352 | 798 | 821 | 832 | 838 | 7,592 | 7,594 | 7,695 | 7,750 | 39 |
| 7,684 | 7,687 | 7,697 | 7,741 | 31,450 | 31,737 | 32,047 | 32,149 | 3,752 | 3,896 | 3,986 | 4,002 | 685 | 688 | 698 | 703 | 11,162 | 11,184 | 11,278 | 11,358 | 40 |
| 26,550 | 26,718 | 26,255 | 26,262 | 122,476 | 122,731 | 122,969 | 122,821 | 14,431 | 14,504 | 14,381 | 14,177 | 3,650 | 3,664 | 3,712 | 3,706 | 69,176 | 69,111 | 68,967 | 68,183 | 41 |
| 5,003 | 4,993 | 4,956 | 4,918 | 19,992 | 19,952 | 19,786 | 19,300 | 3,136 | 3,132 | 3,139 | 2,985 | 620 | 624 | 625 | 609 | 23,285 | 23,487 | 23,353 | 22,294 | 42 |
| 869 | 868 | 878 | 880 | 13,343 | 13,510 | 13,467 | 13,507 | 778 | 792 | 796 | 797 | 152 | 153 | 154 | 150 | 13,160 | 13,335 | 13,257 | 13,356 | 43 |
| 20,678 | 20,857 | 20,421 | 20,464 | 89,141 | 89,269 | 89,716 | 90,015 | 10,516 | 10,581 | 10,447 | 10,395 | 2,878 | 2,887 | 2,933 | 2,948 | 32,731 | 32,289 | 32,357 | 32,534 | 44 |

Table 2. Personal Income by Major Source and
(Millions of dollars,

| Item | Line | Washington | | | | West Virginia | | | | Wisconsin | | | |
|--|------|------------|----------------|-----------------|------------------|---------------|----------------|-----------------|------------------|-----------|----------------|-----------------|------------------|
| | | 2012 | 2013 | | | 2012 | 2013 | | | 2012 | 2013 | | |
| | | IV | I ^r | II ^r | III ^p | IV | I ^r | II ^r | III ^p | IV | I ^r | II ^r | III ^p |
| Income by place of residence | | | | | | | | | | | | | |
| Personal income (lines 2-9) | 1 | 325,403 | 322,680 | 326,347 | 329,890 | 65,885 | 65,480 | 66,088 | 66,720 | 246,431 | 244,222 | 247,236 | 250,528 |
| Derivation of personal income | | | | | | | | | | | | | |
| Earnings by place of work (lines 10-16 or 17-44) | 2 | 230,654 | 233,147 | 234,707 | 237,181 | 42,238 | 42,504 | 42,990 | 43,275 | 174,886 | 176,168 | 178,023 | 179,525 |
| Less: Contributions for government social insurance ² | 3 | 24,832 | 28,088 | 28,241 | 28,522 | 4,555 | 5,221 | 5,273 | 5,297 | 18,049 | 20,415 | 20,574 | 20,723 |
| Employee and self-employed contributions for government social insurance | 4 | 10,369 | 13,414 | 13,499 | 13,644 | 2,205 | 2,846 | 2,876 | 2,893 | 8,097 | 10,403 | 10,494 | 10,578 |
| Employer contributions for government social insurance | 5 | 14,463 | 14,674 | 14,743 | 14,878 | 2,350 | 2,375 | 2,397 | 2,405 | 9,952 | 10,012 | 10,080 | 10,145 |
| Plus: Adjustment for residence ³ | 6 | 3,362 | 3,346 | 3,447 | 3,466 | 1,125 | 1,115 | 1,089 | 1,093 | 3,993 | 3,957 | 3,962 | 3,988 |
| Equals: Net earnings by place of residence | 7 | 209,185 | 208,405 | 209,912 | 212,126 | 38,809 | 38,398 | 38,806 | 39,070 | 160,830 | 159,710 | 161,410 | 162,790 |
| Plus: Dividends, interest, and rent ⁴ | 8 | 65,348 | 62,415 | 64,436 | 65,845 | 9,258 | 8,980 | 9,202 | 9,359 | 43,808 | 42,152 | 43,305 | 44,105 |
| Plus: Personal current transfer receipts | 9 | 50,871 | 51,860 | 51,998 | 51,919 | 17,818 | 18,101 | 18,080 | 18,290 | 41,793 | 42,361 | 42,520 | 43,632 |
| Earnings by place of work | | | | | | | | | | | | | |
| Components of earnings: | | | | | | | | | | | | | |
| Wages and salaries | 10 | 166,843 | 167,628 | 169,023 | 170,895 | 29,434 | 29,511 | 29,882 | 30,060 | 123,767 | 123,515 | 124,837 | 125,876 |
| Supplements to wages and salaries | 11 | 39,742 | 40,336 | 40,499 | 40,847 | 8,010 | 8,093 | 8,159 | 8,192 | 33,592 | 33,662 | 34,062 | 34,279 |
| Employer contributions for employee pension and insurance funds | 12 | 25,280 | 25,662 | 25,757 | 25,969 | 5,659 | 5,718 | 5,762 | 5,788 | 23,640 | 23,650 | 23,982 | 24,134 |
| Employer contributions for government social insurance | 13 | 14,463 | 14,674 | 14,743 | 14,878 | 2,350 | 2,375 | 2,397 | 2,405 | 9,952 | 10,012 | 10,080 | 10,145 |
| Proprietors' income ⁵ | 14 | 24,069 | 25,183 | 25,185 | 25,439 | 4,794 | 4,901 | 4,949 | 5,023 | 17,527 | 18,991 | 19,123 | 19,370 |
| Farm proprietors' income | 15 | 1,194 | 1,712 | 1,429 | 1,324 | -85 | -67 | -62 | -51 | 1,692 | 2,796 | 2,800 | 2,833 |
| Nonfarm proprietors' income | 16 | 22,875 | 23,471 | 23,756 | 24,115 | 4,879 | 4,968 | 5,011 | 5,075 | 15,835 | 16,195 | 16,324 | 16,537 |
| Earnings by industry | | | | | | | | | | | | | |
| Farm earnings | 17 | 2,726 | 3,261 | 2,991 | 2,899 | -52 | -34 | -29 | -18 | 2,422 | 3,534 | 3,544 | 3,584 |
| Nonfarm earnings | 18 | 227,928 | 229,887 | 231,716 | 234,282 | 42,290 | 42,538 | 43,019 | 43,293 | 172,464 | 172,634 | 174,479 | 175,941 |
| Private earnings | 19 | 182,568 | 184,362 | 186,049 | 188,579 | 33,617 | 33,806 | 34,399 | 34,650 | 145,499 | 146,425 | 147,188 | 148,564 |
| Forestry, fishing, and related activities | 20 | 2,181 | 2,275 | 2,343 | 2,506 | 89 | 95 | 95 | 102 | 430 | 459 | 472 | 504 |
| Mining | 21 | 228 | 229 | 239 | 242 | 3,820 | 3,694 | 4,030 | 4,109 | 322 | 313 | 338 | 347 |
| Utilities | 22 | 612 | 605 | 633 | 630 | 603 | 603 | 656 | 659 | 1,638 | 1,744 | 1,826 | 1,818 |
| Construction | 23 | 12,966 | 13,642 | 13,762 | 14,077 | 2,757 | 2,861 | 2,826 | 2,861 | 8,940 | 9,313 | 9,326 | 9,540 |
| Manufacturing | 24 | 25,311 | 26,524 | 26,276 | 26,486 | 3,667 | 3,652 | 3,650 | 3,678 | 33,988 | 34,158 | 33,454 | 33,606 |
| Durable goods | 25 | 19,955 | 21,117 | 20,906 | 21,099 | 1,920 | 1,883 | 1,941 | 1,972 | 20,780 | 21,037 | 20,387 | 20,512 |
| Nondurable goods | 26 | 5,356 | 5,406 | 5,370 | 5,387 | 1,747 | 1,769 | 1,708 | 1,706 | 13,207 | 13,122 | 13,067 | 13,094 |
| Wholesale trade | 27 | 11,279 | 11,287 | 11,400 | 11,467 | 1,532 | 1,549 | 1,512 | 1,529 | 9,344 | 9,350 | 9,895 | 9,984 |
| Retail trade | 28 | 14,830 | 15,375 | 15,241 | 15,478 | 2,959 | 2,978 | 2,976 | 2,982 | 10,412 | 10,382 | 10,431 | 10,553 |
| Transportation and warehousing | 29 | 7,595 | 7,658 | 7,673 | 7,858 | 1,494 | 1,529 | 1,545 | 1,547 | 6,045 | 6,095 | 6,037 | 6,096 |
| Information | 30 | 17,206 | 16,082 | 16,967 | 17,325 | 705 | 678 | 691 | 684 | 3,779 | 3,767 | 3,925 | 3,968 |
| Finance and insurance | 31 | 9,484 | 9,405 | 9,695 | 9,722 | 1,267 | 1,266 | 1,233 | 1,222 | 11,282 | 11,136 | 11,189 | 11,301 |
| Real estate and rental and leasing | 32 | 4,140 | 4,183 | 4,198 | 4,252 | 690 | 697 | 713 | 720 | 1,704 | 1,688 | 1,750 | 1,770 |
| Professional, scientific, and technical services | 33 | 21,403 | 21,392 | 21,560 | 21,772 | 2,385 | 2,407 | 2,406 | 2,432 | 9,983 | 9,936 | 10,005 | 10,149 |
| Management of companies and enterprises | 34 | 4,808 | 4,853 | 4,890 | 5,035 | 601 | 550 | 537 | 546 | 6,037 | 5,895 | 6,428 | 6,585 |
| Administrative and waste management services | 35 | 8,604 | 8,790 | 8,575 | 8,680 | 1,310 | 1,332 | 1,357 | 1,374 | 5,435 | 5,596 | 5,621 | 5,713 |
| Educational services | 36 | 2,183 | 2,201 | 2,246 | 2,319 | 307 | 307 | 314 | 321 | 2,528 | 2,575 | 2,508 | 2,546 |
| Health care and social assistance | 37 | 23,105 | 23,499 | 23,496 | 23,611 | 6,222 | 6,344 | 6,569 | 6,592 | 21,553 | 21,915 | 21,587 | 21,545 |
| Arts, entertainment, and recreation | 38 | 1,922 | 1,983 | 2,040 | 2,085 | 200 | 195 | 207 | 207 | 1,429 | 1,376 | 1,552 | 1,576 |
| Accommodation and food services | 39 | 6,978 | 6,602 | 6,971 | 7,062 | 1,525 | 1,527 | 1,516 | 1,514 | 4,530 | 4,547 | 4,596 | 4,658 |
| Other services, except public administration | 40 | 7,731 | 7,776 | 7,844 | 7,973 | 1,483 | 1,543 | 1,568 | 1,567 | 6,123 | 6,179 | 6,248 | 6,304 |
| Government and government enterprises | 41 | 45,360 | 45,524 | 45,668 | 45,703 | 8,673 | 8,732 | 8,620 | 8,644 | 26,965 | 26,209 | 27,291 | 27,377 |
| Federal, civilian | 42 | 7,369 | 7,338 | 7,266 | 7,085 | 2,288 | 2,295 | 2,279 | 2,264 | 2,451 | 2,429 | 2,422 | 2,394 |
| Military | 43 | 6,409 | 6,544 | 6,553 | 6,534 | 339 | 341 | 342 | 331 | 600 | 609 | 611 | 605 |
| State and local | 44 | 31,583 | 31,642 | 31,849 | 32,084 | 6,046 | 6,096 | 5,999 | 6,048 | 23,914 | 23,170 | 24,257 | 24,378 |

See the footnotes at the end of the table.

Earnings by Industry, 2012:IV–2013:III¹—Continuesseasonally adjusted at annual rates¹

| Wyoming | | | | New England | | | | Midwest | | | | Great Lakes | | | | Plains | | | | Line |
|---------|----------------|-----------------|------------------|-------------|----------------|-----------------|------------------|-----------|----------------|-----------------|------------------|-------------|----------------|-----------------|------------------|---------|----------------|-----------------|------------------|------|
| 2012 | 2013 | | | 2012 | 2013 | | | 2012 | 2013 | | | 2012 | 2013 | | | 2012 | 2013 | | | |
| IV | I ^r | II ^r | III ^p | IV | I ^r | II ^r | III ^p | IV | I ^r | II ^r | III ^p | IV | I ^r | II ^r | III ^p | IV | I ^r | II ^r | III ^p | |
| 29,844 | 29,236 | 29,574 | 29,942 | 798,992 | 787,616 | 795,623 | 803,393 | 2,564,710 | 2,521,284 | 2,554,647 | 2,579,560 | 1,957,367 | 1,945,186 | 1,965,973 | 1,983,381 | 926,314 | 925,130 | 929,476 | 939,884 | 1 |
| 20,277 | 20,419 | 20,462 | 20,650 | 566,991 | 567,110 | 573,153 | 576,199 | 1,875,004 | 1,866,177 | 1,887,808 | 1,899,130 | 1,401,969 | 1,414,186 | 1,425,032 | 1,434,371 | 679,399 | 692,214 | 692,714 | 697,707 | 2 |
| 2,184 | 2,450 | 2,444 | 2,459 | 53,598 | 60,592 | 61,162 | 61,394 | 177,341 | 199,272 | 201,283 | 202,207 | 139,708 | 158,443 | 159,571 | 160,442 | 66,238 | 75,461 | 75,670 | 76,151 | 3 |
| 876 | 1,127 | 1,126 | 1,134 | 24,518 | 31,404 | 31,684 | 31,827 | 79,884 | 101,644 | 102,818 | 103,390 | 62,699 | 80,771 | 81,362 | 81,875 | 30,469 | 39,338 | 39,431 | 39,714 | 4 |
| 1,308 | 1,322 | 1,318 | 1,325 | 29,080 | 29,187 | 29,477 | 29,567 | 97,457 | 97,629 | 98,465 | 98,817 | 77,008 | 77,672 | 78,210 | 78,567 | 35,769 | 36,123 | 36,239 | 36,436 | 5 |
| 3 | 3 | 5 | 6 | 6,250 | 5,704 | 5,917 | 5,968 | -18,467 | -17,894 | -18,181 | -18,123 | 6,321 | 6,271 | 6,266 | 6,316 | -6,416 | -6,369 | -6,376 | -6,429 | 6 |
| 18,095 | 17,972 | 18,023 | 18,197 | 519,644 | 512,223 | 517,909 | 520,772 | 1,679,196 | 1,649,010 | 1,668,344 | 1,678,800 | 1,268,582 | 1,262,015 | 1,271,727 | 1,280,245 | 606,745 | 610,384 | 610,667 | 615,127 | 7 |
| 8,026 | 7,480 | 7,754 | 7,927 | 155,095 | 149,094 | 153,253 | 156,140 | 462,644 | 443,994 | 456,689 | 465,469 | 331,070 | 316,678 | 326,030 | 332,442 | 167,649 | 160,718 | 165,132 | 168,126 | 8 |
| 3,723 | 3,783 | 3,797 | 3,818 | 124,253 | 126,299 | 124,462 | 126,481 | 422,870 | 428,280 | 429,615 | 435,290 | 357,715 | 366,494 | 368,217 | 370,695 | 151,920 | 154,027 | 153,677 | 156,630 | 9 |
| 13,623 | 13,618 | 13,627 | 13,722 | 406,396 | 404,089 | 408,539 | 410,517 | 1,321,582 | 1,305,043 | 1,322,703 | 1,330,454 | 1,005,918 | 1,006,139 | 1,015,541 | 1,022,289 | 465,459 | 466,775 | 468,795 | 472,327 | 10 |
| 3,478 | 3,507 | 3,504 | 3,522 | 94,612 | 95,087 | 95,689 | 96,048 | 329,241 | 330,021 | 331,627 | 332,975 | 251,414 | 253,270 | 254,794 | 256,030 | 110,243 | 111,425 | 111,671 | 112,298 | 11 |
| 2,170 | 2,185 | 2,186 | 2,197 | 65,532 | 65,900 | 66,212 | 66,481 | 231,784 | 232,393 | 233,162 | 234,159 | 174,406 | 175,598 | 176,584 | 177,463 | 74,474 | 75,302 | 75,432 | 75,862 | 12 |
| 1,308 | 1,322 | 1,318 | 1,325 | 29,080 | 29,187 | 29,477 | 29,567 | 97,457 | 97,629 | 98,465 | 98,817 | 77,008 | 77,672 | 78,210 | 78,567 | 35,769 | 36,123 | 36,239 | 36,436 | 13 |
| 3,176 | 3,295 | 3,331 | 3,405 | 65,984 | 67,934 | 68,925 | 69,634 | 224,181 | 231,112 | 233,478 | 235,700 | 144,637 | 154,776 | 154,697 | 156,051 | 103,697 | 114,015 | 112,248 | 113,082 | 14 |
| 142 | 185 | 188 | 215 | 119 | 307 | 298 | 304 | 2,116 | 3,976 | 3,912 | 4,024 | 8,876 | 16,438 | 14,789 | 14,551 | 28,196 | 37,119 | 34,428 | 34,254 | 15 |
| 3,034 | 3,109 | 3,143 | 3,190 | 65,865 | 67,627 | 68,627 | 69,330 | 222,065 | 227,136 | 229,566 | 231,676 | 135,762 | 138,339 | 139,908 | 141,500 | 75,502 | 76,896 | 77,820 | 78,827 | 16 |
| 247 | 292 | 295 | 324 | 592 | 785 | 780 | 790 | 3,729 | 5,607 | 5,557 | 5,683 | 11,644 | 19,235 | 17,611 | 17,397 | 31,518 | 40,476 | 37,813 | 37,670 | 17 |
| 20,029 | 20,127 | 20,166 | 20,326 | 566,400 | 566,325 | 572,374 | 575,409 | 1,871,275 | 1,860,570 | 1,882,251 | 1,893,447 | 1,390,325 | 1,394,951 | 1,407,421 | 1,416,973 | 647,882 | 651,739 | 654,900 | 660,037 | 18 |
| 15,376 | 15,458 | 15,504 | 15,650 | 488,024 | 487,556 | 493,459 | 496,422 | 1,538,105 | 1,526,312 | 1,551,264 | 1,563,181 | 1,179,304 | 1,185,511 | 1,197,141 | 1,206,650 | 543,036 | 546,714 | 549,492 | 554,523 | 19 |
| 51 | 53 | 56 | 60 | (D) | (D) | (D) | (D) | (D) | (D) | (D) | (D) | 1,963 | 2,105 | 2,145 | 2,290 | 2,186 | 2,304 | 2,359 | 2,520 | 20 |
| 3,754 | 3,729 | 3,886 | 3,957 | (D) | (D) | (D) | (D) | (D) | (D) | (D) | (D) | 6,743 | 6,468 | 6,556 | 6,704 | 7,199 | 7,201 | 7,446 | 7,669 | 21 |
| 294 | 287 | 290 | 285 | 4,071 | 4,118 | 3,971 | 3,980 | 14,074 | 14,087 | 14,150 | 14,206 | 12,352 | 12,779 | 13,109 | 13,130 | 6,348 | 6,346 | 6,658 | 6,690 | 22 |
| 1,735 | 1,852 | 1,836 | 1,869 | 29,149 | 30,093 | 31,066 | 31,622 | 89,145 | 92,599 | 93,627 | 95,163 | 68,314 | 69,738 | 70,787 | 71,840 | 37,880 | 38,645 | 39,900 | 40,796 | 23 |
| 754 | 762 | 768 | 762 | 56,460 | 57,124 | 56,992 | 57,207 | 116,684 | 117,240 | 117,981 | 118,170 | 217,848 | 219,587 | 218,105 | 218,889 | 84,424 | 85,173 | 85,518 | 85,798 | 24 |
| 304 | 306 | 313 | 315 | 40,543 | 40,733 | 40,873 | 41,054 | 64,464 | 64,995 | 64,564 | 64,623 | 144,836 | 145,386 | 144,880 | 145,409 | 47,641 | 48,240 | 48,629 | 48,835 | 25 |
| 450 | 455 | 455 | 448 | 15,916 | 16,392 | 16,119 | 16,153 | 52,219 | 52,245 | 53,417 | 53,547 | 73,013 | 74,201 | 73,224 | 73,480 | 36,782 | 36,932 | 36,889 | 36,963 | 26 |
| 730 | 715 | 735 | 743 | 26,440 | 26,551 | 26,979 | 27,007 | 89,086 | 87,249 | 88,707 | 89,074 | 80,097 | 80,431 | 81,645 | 82,338 | 39,161 | 39,216 | 38,747 | 39,022 | 27 |
| 1,232 | 1,156 | 1,159 | 1,171 | 31,578 | 31,739 | 31,989 | 32,318 | 96,739 | 97,384 | 97,886 | 98,706 | 81,080 | 81,199 | 81,690 | 82,551 | 39,438 | 39,312 | 39,712 | 40,145 | 28 |
| 1,094 | 1,111 | 1,134 | 1,138 | 10,921 | 10,836 | 10,810 | 10,939 | 49,174 | 49,796 | 49,941 | 50,468 | 52,938 | 53,508 | 53,699 | 54,095 | 26,421 | 26,737 | 26,876 | 27,161 | 29 |
| 236 | 227 | 232 | 234 | 18,092 | 17,807 | 18,006 | 18,120 | 75,999 | 75,216 | 76,004 | 76,550 | 27,798 | 27,696 | 28,159 | 28,288 | 17,856 | 17,502 | 17,408 | 17,520 | 30 |
| 577 | 573 | 569 | 567 | 63,505 | 59,801 | 60,812 | 61,257 | 213,895 | 195,787 | 204,019 | 205,672 | 91,060 | 87,877 | 90,429 | 91,441 | 49,001 | 48,677 | 49,285 | 49,865 | 31 |
| 428 | 454 | 454 | 456 | 9,402 | 9,470 | 9,470 | 9,596 | 38,834 | 38,020 | 38,725 | 39,344 | 20,702 | 20,944 | 21,317 | 21,545 | 9,296 | 9,403 | 9,387 | 9,499 | 32 |
| 867 | 855 | 875 | 873 | 65,375 | 65,642 | 67,743 | 67,689 | 225,138 | 225,038 | 228,904 | 230,200 | 120,756 | 122,229 | 124,470 | 125,755 | 46,473 | 45,821 | 46,727 | 47,101 | 33 |
| 181 | 173 | 112 | 113 | 19,128 | 18,818 | 18,054 | 18,266 | 60,330 | 56,922 | 61,885 | 63,041 | 48,752 | 47,644 | 48,735 | 49,717 | 23,805 | 24,547 | 23,334 | 23,825 | 34 |
| 334 | 352 | 357 | 367 | 19,501 | 19,545 | 19,864 | 20,106 | 65,899 | 66,533 | 66,954 | 67,611 | 58,453 | 58,907 | 59,575 | 60,505 | 21,815 | 21,810 | 22,135 | 22,405 | 35 |
| 83 | 87 | 84 | 84 | 19,174 | 19,263 | 19,719 | 19,919 | 46,269 | 46,508 | 46,581 | 47,423 | 22,398 | 22,283 | 22,594 | 22,787 | 8,891 | 8,908 | 8,940 | 9,003 | 36 |
| 1,501 | 1,437 | 1,408 | 1,408 | 74,306 | 75,457 | 75,972 | 76,020 | 211,365 | 216,716 | 216,008 | 216,221 | 166,087 | 169,646 | 170,474 | 170,334 | 76,511 | 78,291 | 77,798 | 77,904 | 37 |
| 88 | 89 | 91 | 93 | 5,132 | 5,227 | 5,236 | 5,299 | 22,520 | 22,530 | 23,321 | 23,551 | 12,656 | 12,397 | 12,915 | 13,083 | 5,529 | 5,824 | 5,778 | 5,858 | 38 |
| 794 | 896 | 819 | 830 | 15,954 | 16,130 | 16,455 | 16,572 | 49,765 | 50,779 | 51,474 | 51,951 | 38,640 | 38,847 | 39,293 | 39,589 | 17,302 | 17,394 | 17,585 | 17,711 | 39 |
| 643 | 650 | 639 | 637 | 18,270 | 18,329 | 18,683 | 18,781 | 65,081 | 65,576 | 66,515 | 66,998 | 50,667 | 51,226 | 51,445 | 51,769 | 23,501 | 23,603 | 23,898 | 24,033 | 40 |
| 4,654 | 4,670 | 4,663 | 4,676 | 78,376 | 78,770 | 78,915 | 78,986 | 333,170 | 334,258 | 330,988 | 330,266 | 211,022 | 209,440 | 210,281 | 210,323 | 104,846 | 105,025 | 105,408 | 105,514 | 41 |
| 626 | 621 | 616 | 605 | 10,571 | 10,492 | 10,369 | 10,214 | 78,623 | 78,680 | 78,169 | 76,322 | 27,449 | 27,321 | 27,112 | 26,396 | 15,301 | 15,205 | 15,039 | 14,748 | 42 |
| 359 | 370 | 375 | 378 | 3,061 | 3,090 | 3,108 | 3,095 | 12,185 | 12,396 | 12,393 | 12,476 | 6,463 | 6,544 | 6,610 | 6,579 | 8,104 | 8,272 | 8,323 | 8,340 | 43 |
| 3,668 | 3,678 | 3,672 | 3,693 | 64,744 | 65,187 | 65,438 | 65,677 | 242,362 | 243,182 | 240,426 | 241,468 | 177,109 | 175,576 | 176,558 | 177,348 | 81,440 | 81,548 | 82,045 | 82,427 | 44 |

Table 2. Personal Income by Major Source and Earnings by Industry, 2012:IV–2013:III¹—Table Ends

[Millions of dollars, seasonally adjusted at annual rates]

| Item | Line | Southeast | | | | Southwest | | | | Rocky Mountain | | | | Far West | | | |
|---|------|-----------|----------------|-----------------|------------------|-----------|----------------|-----------------|------------------|----------------|----------------|-----------------|------------------|-----------|----------------|-----------------|------------------|
| | | 2012 | 2013 | | | 2012 | 2013 | | | 2012 | 2013 | | | 2012 | 2013 | | |
| | | IV | I ^r | II ^r | III ^p | IV | I ^r | II ^r | III ^p | IV | I ^r | II ^r | III ^p | IV | I ^r | II ^r | III ^p |
| Income by place of residence | | | | | | | | | | | | | | | | | |
| Personal income (lines 2–9)..... | 1 | 3,195,732 | 3,160,776 | 3,191,975 | 3,226,172 | 1,615,451 | 1,601,596 | 1,624,588 | 1,643,893 | 474,422 | 468,150 | 475,028 | 480,995 | 2,522,516 | 2,460,316 | 2,495,277 | 2,523,215 |
| Derivation of personal income | | | | | | | | | | | | | | | | | |
| Earnings by place of work (lines 10–16 or 17–44) | 2 | 2,141,801 | 2,154,510 | 2,166,452 | 2,181,623 | 1,199,225 | 1,207,217 | 1,222,176 | 1,233,390 | 344,164 | 344,864 | 349,625 | 352,620 | 1,808,381 | 1,780,162 | 1,805,816 | 1,817,696 |
| Less: Contributions for government social insurance ² | 3 | 214,788 | 244,778 | 245,835 | 246,864 | 106,563 | 121,141 | 122,409 | 123,267 | 34,105 | 38,448 | 38,948 | 39,213 | 174,012 | 193,849 | 196,649 | 197,768 |
| Employee and self-employed contributions for government social insurance..... | 4 | 100,539 | 129,552 | 130,111 | 130,771 | 49,286 | 63,443 | 64,128 | 64,646 | 14,932 | 19,148 | 19,401 | 19,551 | 80,909 | 101,803 | 103,281 | 103,935 |
| Employer contributions for government social insurance..... | 5 | 114,249 | 115,226 | 115,724 | 116,093 | 57,277 | 57,698 | 58,280 | 58,621 | 19,173 | 19,300 | 19,547 | 19,662 | 93,102 | 92,046 | 93,369 | 93,833 |
| Plus: Adjustment for residence ³ | 6 | 16,487 | 16,456 | 16,570 | 16,471 | –206 | –246 | –268 | –291 | 1,631 | 1,604 | 1,619 | 1,633 | –2,264 | –2,145 | –2,195 | –2,212 |
| Equals: Net earnings by place of residence..... | 7 | 1,943,500 | 1,926,187 | 1,937,187 | 1,951,229 | 1,092,456 | 1,085,830 | 1,099,499 | 1,109,831 | 311,690 | 308,021 | 312,296 | 315,040 | 1,632,105 | 1,584,168 | 1,606,971 | 1,617,716 |
| Plus: Dividends, interest, and rent ⁴ | 8 | 636,002 | 608,051 | 625,027 | 636,432 | 264,938 | 254,533 | 261,126 | 265,611 | 96,298 | 92,047 | 94,769 | 96,618 | 499,947 | 481,111 | 495,068 | 504,901 |
| Plus: Personal current transfer receipts..... | 9 | 616,230 | 626,537 | 629,761 | 638,511 | 258,058 | 261,232 | 263,963 | 268,451 | 66,435 | 68,083 | 67,963 | 69,337 | 390,463 | 395,037 | 393,239 | 400,598 |
| Earnings by place of work | | | | | | | | | | | | | | | | | |
| Components of earnings: | | | | | | | | | | | | | | | | | |
| Wages and salaries..... | 10 | 1,535,220 | 1,536,480 | 1,546,159 | 1,554,436 | 812,487 | 812,386 | 822,747 | 829,784 | 241,279 | 240,151 | 243,826 | 245,811 | 1,288,655 | 1,259,361 | 1,280,072 | 1,288,638 |
| Supplements to wages and salaries..... | 11 | 364,852 | 368,124 | 369,004 | 370,363 | 173,384 | 174,794 | 176,231 | 177,243 | 55,767 | 56,117 | 56,693 | 57,034 | 314,584 | 312,295 | 315,281 | 316,725 |
| Employer contributions for employee pension and insurance funds..... | 12 | 250,603 | 252,898 | 253,280 | 254,270 | 116,107 | 117,096 | 117,951 | 118,621 | 36,594 | 36,817 | 37,146 | 37,373 | 221,482 | 220,249 | 221,913 | 222,892 |
| Employer contributions for government social insurance..... | 13 | 114,249 | 115,226 | 115,724 | 116,093 | 57,277 | 57,698 | 58,280 | 58,621 | 19,173 | 19,300 | 19,547 | 19,662 | 93,102 | 92,046 | 93,369 | 93,833 |
| Proprietors' income ⁵ | 14 | 241,730 | 249,905 | 251,289 | 256,224 | 213,354 | 220,037 | 223,198 | 226,364 | 47,118 | 48,597 | 49,107 | 49,774 | 205,142 | 208,506 | 210,462 | 212,333 |
| Farm proprietors' income..... | 15 | 12,873 | 16,524 | 14,942 | 17,842 | 4,091 | 6,536 | 7,060 | 7,810 | 3,636 | 4,108 | 3,919 | 4,052 | 12,904 | 12,246 | 11,474 | 11,141 |
| Nonfarm proprietors' income..... | 16 | 228,857 | 233,381 | 236,347 | 238,982 | 209,262 | 213,501 | 216,138 | 218,553 | 43,482 | 44,488 | 45,187 | 45,722 | 192,237 | 196,259 | 198,988 | 201,192 |
| Earnings by industry | | | | | | | | | | | | | | | | | |
| Farm earnings..... | 17 | 16,599 | 20,290 | 18,741 | 21,674 | 6,569 | 9,040 | 9,586 | 10,358 | 5,041 | 5,528 | 5,352 | 5,497 | 20,296 | 19,718 | 19,010 | 18,741 |
| Nonfarm earnings..... | 18 | 2,125,202 | 2,134,220 | 2,147,712 | 2,159,949 | 1,192,655 | 1,198,177 | 1,212,590 | 1,223,032 | 339,123 | 339,336 | 344,274 | 347,123 | 1,788,085 | 1,760,444 | 1,786,806 | 1,798,955 |
| Private earnings..... | 19 | 1,714,690 | 1,723,407 | 1,738,442 | 1,752,548 | 1,006,047 | 1,011,134 | 1,025,104 | 1,035,928 | 278,268 | 278,052 | 282,907 | 285,797 | 1,454,792 | 1,429,450 | 1,456,694 | 1,469,500 |
| Forestry, fishing, and related activities..... | 20 | 7,014 | 7,216 | 7,309 | 7,823 | 2,234 | 2,265 | 2,364 | 2,530 | 1,029 | 1,116 | 1,159 | 1,240 | 11,586 | 12,348 | 12,733 | 13,640 |
| Mining..... | 21 | 20,935 | 20,448 | 21,415 | 21,972 | 101,855 | 101,936 | 105,435 | 108,303 | 14,669 | 14,625 | 15,037 | 15,349 | 12,075 | 12,021 | 12,351 | 12,647 |
| Utilities..... | 22 | 15,895 | 16,525 | 16,729 | 16,791 | 12,929 | 12,795 | 12,870 | 12,861 | 2,869 | 2,758 | 2,788 | 2,769 | 12,407 | 12,998 | 12,493 | 12,524 |
| Construction..... | 23 | 117,258 | 119,571 | 121,959 | 123,670 | 80,584 | 83,972 | 85,329 | 85,575 | 21,949 | 22,816 | 23,658 | 24,065 | 87,385 | 90,243 | 93,343 | 94,565 |
| Manufacturing..... | 24 | 201,771 | 203,292 | 204,486 | 205,436 | 106,743 | 106,625 | 106,839 | 107,480 | 25,404 | 25,312 | 25,679 | 25,842 | 168,996 | 167,582 | 170,184 | 171,216 |
| Durable goods..... | 25 | 117,688 | 119,066 | 119,861 | 120,682 | 69,946 | 69,965 | 70,293 | 71,046 | 16,769 | 16,685 | 16,975 | 17,082 | 118,518 | 118,258 | 119,529 | 120,313 |
| Nondurable goods..... | 26 | 84,083 | 84,226 | 84,625 | 84,754 | 36,797 | 36,659 | 36,547 | 36,435 | 8,635 | 8,628 | 8,703 | 8,760 | 50,478 | 49,324 | 50,656 | 50,902 |
| Wholesale trade..... | 27 | 109,642 | 109,918 | 110,827 | 111,414 | 70,128 | 68,602 | 68,896 | 69,454 | 16,745 | 16,826 | 17,025 | 17,174 | 84,812 | 84,335 | 85,323 | 86,123 |
| Retail trade..... | 28 | 142,626 | 142,896 | 143,806 | 145,538 | 72,609 | 72,471 | 72,973 | 73,907 | 22,201 | 22,247 | 22,466 | 22,676 | 107,035 | 107,040 | 108,816 | 109,893 |
| Transportation and warehousing..... | 29 | 80,162 | 82,274 | 82,002 | 82,309 | 50,417 | 50,824 | 50,256 | 50,428 | 11,608 | 11,934 | 12,080 | 12,130 | 53,709 | 54,686 | 54,712 | 55,165 |
| Information..... | 30 | 52,344 | 51,735 | 52,724 | 53,095 | 25,335 | 25,131 | 26,138 | 26,154 | 13,647 | 13,522 | 13,388 | 13,542 | 90,217 | 90,825 | 93,770 | 94,552 |
| Finance and insurance..... | 31 | 124,610 | 123,053 | 125,073 | 126,582 | 67,801 | 67,484 | 69,014 | 70,293 | 20,436 | 20,399 | 21,039 | 21,226 | 96,240 | 92,803 | 95,198 | 95,928 |
| Real estate and rental and leasing..... | 32 | 39,562 | 39,759 | 40,113 | 40,670 | 26,853 | 26,244 | 26,540 | 27,011 | 5,845 | 5,930 | 5,961 | 6,023 | 37,349 | 36,991 | 37,415 | 37,854 |
| Professional, scientific, and technical services..... | 33 | 198,874 | 198,714 | 200,723 | 202,125 | 104,517 | 105,598 | 107,515 | 109,088 | 34,019 | 34,794 | 35,272 | 35,806 | 225,129 | 199,049 | 203,032 | 203,995 |
| Management of companies and enterprises..... | 34 | 55,751 | 54,036 | 53,896 | 54,504 | 16,579 | 16,543 | 17,347 | 17,599 | 9,998 | 7,486 | 7,585 | 7,701 | 40,193 | 40,962 | 42,543 | 43,606 |
| Administrative and waste management services..... | 35 | 95,931 | 97,068 | 97,727 | 98,964 | 53,197 | 53,123 | 55,164 | 56,161 | 13,051 | 12,801 | 13,071 | 13,205 | 72,512 | 72,635 | 73,969 | 74,808 |
| Educational services..... | 36 | 28,631 | 28,740 | 29,313 | 29,533 | 12,227 | 12,424 | 12,336 | 12,243 | 4,321 | 4,349 | 4,361 | 4,402 | 25,240 | 25,140 | 25,654 | 26,065 |
| Health care and social assistance..... | 37 | 241,302 | 244,759 | 244,821 | 245,178 | 114,944 | 117,067 | 116,849 | 117,131 | 32,093 | 32,286 | 33,065 | 33,175 | 172,482 | 172,670 | 175,649 | 175,927 |
| Arts, entertainment, and recreation..... | 38 | 23,106 | 23,109 | 23,007 | 23,234 | 8,464 | 8,256 | 8,605 | 8,666 | 3,447 | 3,495 | 3,668 | 3,739 | 26,373 | 25,262 | 26,271 | 26,557 |
| Accommodation and food services..... | 39 | 74,849 | 75,249 | 76,625 | 77,300 | 36,024 | 36,402 | 36,820 | 37,097 | 11,566 | 11,834 | 11,896 | 11,960 | 67,798 | 68,462 | 69,294 | 69,995 |
| Other services, except public administration..... | 40 | 84,425 | 85,043 | 85,886 | 86,409 | 43,057 | 43,372 | 43,814 | 43,950 | 13,372 | 13,521 | 13,708 | 13,775 | 63,256 | 63,398 | 63,945 | 64,440 |
| Government and government enterprises..... | 41 | 410,512 | 410,813 | 409,270 | 407,402 | 186,608 | 187,043 | 187,486 | 187,104 | 60,855 | 61,284 | 61,367 | 61,326 | 333,293 | 330,994 | 330,112 | 329,455 |
| Federal, civilian..... | 42 | 79,238 | 79,212 | 78,522 | 75,906 | 32,846 | 32,823 | 32,609 | 31,752 | 11,631 | 11,566 | 11,513 | 11,209 | 43,297 | 43,037 | 42,768 | 41,725 |
| Military..... | 43 | 54,844 | 55,445 | 55,454 | 55,600 | 19,261 | 19,536 | 19,515 | 19,572 | 6,113 | 6,257 | 6,281 | 6,326 | 31,148 | 31,606 | 31,588 | 31,573 |
| State and local..... | 44 | 276,430 | 276,156 | 275,294 | 275,896 | 134,501 | 134,683 | 135,362 | 135,780 | 43,112 | 43,462 | 43,573 | 43,791 | 258,848 | 256,351 | 255,756 | 256,156 |

p Preliminary

r Revised

D Not shown to avoid disclosure of confidential information, but the estimates for this item are included in the total.

L Less than \$500,000, but the estimates for this item are included in the total.

1. The industry classification uses the 2012 North American Industry Classification System (NAICS) for 2012–2013.

2. Contributions for government social insurance are included in earnings by type and industry, but they are excluded from personal income.

3. The adjustment for residence is the net inflow of the earnings of interarea commuters. For the United States, it

consists of adjustments for border workers: Wages and salaries to U.S. residents commuting to Canada less wages and salaries to Canadian and Mexican residents commuting into the United States.

4. Rental income of persons includes the capital consumption adjustment.

5. Proprietors' income includes the inventory valuation adjustment and the capital consumption adjustment.

NOTE: The personal income level shown for the United States is derived as the sum of the state estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

BEA Current and Historical Data

A selection of estimates from the national, industry, international, and regional accounts of the Bureau of Economic Analysis (BEA) are presented in this section. BEA's estimates are not copyrighted and may be reprinted without BEA's permission. Citing the SURVEY OF CURRENT BUSINESS and BEA as the source is appreciated.

More detailed estimates from BEA's accounts are available on BEA's Web site at www.bea.gov. These estimates are available in a variety of formats. In addition, news releases, articles, and other information, including methodologies and working papers, are available.

The tables present annual [A], quarterly [Q], and monthly [M] data.

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National Data

A. Selected NIPA Tables

The selected set of NIPA tables presents the most recent estimates of gross domestic product (GDP) and its components, which were released on December 20, 2013. These estimates include the third estimates for the third quarter of 2013.

The selected set presents quarterly estimates that are updated monthly. Annual estimates are presented in most of the tables. Estimates for all NIPA series for 1929 forward are on BEA's Web site at www.bea.gov.

The GDP news release is available on BEA's Web site within minutes after the release. To receive an e-mail notification of the release, go to www.bea.gov and subscribe. The "Selected NIPA Tables" are available later that day.

1. Domestic Product and Income

**Table 1.1.1. Percent Change From Preceding Period
in Real Gross Domestic Product**
[Percent]

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|---|------|-------|-------|-------------------------------------|-------|-------|-------|-------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Gross domestic product | 1 | 1.8 | 2.8 | 2.8 | 0.1 | 1.1 | 2.5 | 4.1 |
| Personal consumption expenditures | 2 | 2.5 | 2.2 | 1.7 | 1.7 | 2.3 | 1.8 | 2.0 |
| Goods..... | 3 | 3.4 | 3.3 | 3.7 | 3.7 | 3.7 | 3.1 | 4.5 |
| Durable goods..... | 4 | 6.6 | 7.7 | 8.3 | 10.5 | 5.8 | 6.2 | 7.9 |
| Nondurable goods..... | 5 | 1.9 | 1.4 | 1.6 | 0.6 | 2.7 | 1.6 | 2.9 |
| Services..... | 6 | 2.1 | 1.6 | 0.7 | 0.6 | 1.5 | 1.2 | 0.7 |
| Gross private domestic investment | 7 | 4.9 | 9.5 | 6.5 | -2.4 | 4.7 | 9.2 | 17.2 |
| Fixed investment..... | 8 | 6.2 | 8.3 | 2.7 | 11.6 | -1.5 | 6.5 | 5.9 |
| Nonresidential..... | 9 | 7.6 | 7.3 | 0.3 | 9.8 | -4.6 | 4.7 | 4.8 |
| Structures..... | 10 | 2.1 | 12.7 | 5.9 | 17.6 | -25.7 | 17.6 | 13.4 |
| Equipment..... | 11 | 12.7 | 7.6 | -3.9 | 8.9 | 1.6 | 3.3 | 0.2 |
| Intellectual property products..... | 12 | 4.4 | 3.4 | 2.8 | 5.7 | 3.7 | -1.5 | 5.8 |
| Residential..... | 13 | 0.5 | 12.9 | 14.1 | 19.8 | 12.5 | 14.2 | 10.3 |
| Change in private inventories..... | 14 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Net exports of goods and services | 15 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Exports..... | 16 | 7.1 | 3.5 | 0.4 | 1.1 | -1.3 | 8.0 | 3.9 |
| Goods..... | 17 | 7.1 | 3.8 | 1.6 | -3.0 | -2.8 | 9.4 | 5.6 |
| Services..... | 18 | 7.0 | 3.0 | -2.6 | 11.3 | 2.2 | 4.8 | 0.1 |
| Imports..... | 19 | 4.9 | 2.2 | 0.5 | -3.1 | 0.6 | 6.9 | 2.4 |
| Goods..... | 20 | 5.2 | 2.1 | 0.4 | -3.5 | -0.2 | 7.5 | 2.4 |
| Services..... | 21 | 3.1 | 2.7 | 1.0 | -1.0 | 5.0 | 4.0 | 2.5 |
| Government consumption expenditures and gross investment | 22 | -3.2 | -1.0 | 3.5 | -6.5 | -4.2 | -0.4 | 0.4 |
| Federal..... | 23 | -2.6 | -1.4 | 8.9 | -13.9 | -8.4 | -1.6 | -1.5 |
| National defense..... | 24 | -2.3 | -3.2 | 12.5 | -21.6 | -11.2 | -0.6 | -0.5 |
| Nondefense..... | 25 | -3.0 | 1.8 | 2.8 | 1.0 | -3.6 | -3.1 | -3.1 |
| State and local..... | 26 | -3.6 | -0.7 | -0.2 | -1.0 | -1.3 | 0.4 | 1.7 |
| Addendum: | | | | | | | | |
| Gross domestic product, current dollars..... | 27 | 3.8 | 4.6 | 4.9 | 1.6 | 2.8 | 3.1 | 6.2 |

**Table 1.1.2. Contributions to Percent Change
in Real Gross Domestic Product**

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|---|------|-------|-------|-------------------------------------|-------|-------|-------|-------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Percent change at annual rate: | | | | | | | | |
| Gross domestic product..... | 1 | 1.8 | 2.8 | 2.8 | 0.1 | 1.1 | 2.5 | 4.1 |
| Percentage points at annual rates: | | | | | | | | |
| Personal consumption expenditures | 2 | 1.74 | 1.52 | 1.15 | 1.13 | 1.54 | 1.24 | 1.36 |
| Goods..... | 3 | 0.76 | 0.77 | 0.84 | 0.85 | 0.85 | 0.71 | 1.03 |
| Durable goods..... | 4 | 0.46 | 0.56 | 0.59 | 0.74 | 0.43 | 0.46 | 0.58 |
| Nondurable goods..... | 5 | 0.30 | 0.22 | 0.25 | 0.10 | 0.43 | 0.26 | 0.46 |
| Services..... | 6 | 0.98 | 0.74 | 0.31 | 0.29 | 0.69 | 0.53 | 0.32 |
| Gross private domestic investment | 7 | 0.69 | 1.36 | 0.99 | -0.36 | 0.71 | 1.38 | 2.56 |
| Fixed investment..... | 8 | 0.85 | 1.17 | 0.39 | 1.63 | -0.23 | 0.96 | 0.89 |
| Nonresidential..... | 9 | 0.84 | 0.85 | 0.04 | 1.13 | -0.57 | 0.56 | 0.58 |
| Structures..... | 10 | 0.05 | 0.31 | 0.15 | 0.44 | -0.80 | 0.43 | 0.35 |
| Equipment..... | 11 | 0.62 | 0.41 | -0.22 | 0.47 | 0.09 | 0.18 | 0.02 |
| Intellectual property products..... | 12 | 0.17 | 0.13 | 0.11 | 0.21 | 0.14 | -0.06 | 0.22 |
| Residential..... | 13 | 0.01 | 0.32 | 0.35 | 0.50 | 0.34 | 0.40 | 0.31 |
| Change in private inventories..... | 14 | -0.16 | 0.20 | 0.60 | -2.00 | 0.93 | 0.41 | 1.67 |
| Net exports of goods and services | 15 | 0.10 | 0.10 | -0.03 | 0.68 | -0.28 | -0.07 | 0.14 |
| Exports..... | 16 | 0.89 | 0.48 | 0.05 | 0.15 | -0.18 | 1.04 | 0.52 |
| Goods..... | 17 | 0.63 | 0.36 | 0.16 | -0.28 | -0.27 | 0.84 | 0.52 |
| Services..... | 18 | 0.27 | 0.12 | -0.10 | 0.43 | 0.09 | 0.20 | 0.01 |
| Imports..... | 19 | -0.79 | -0.38 | -0.08 | 0.53 | -0.10 | -1.10 | -0.39 |
| Goods..... | 20 | -0.70 | -0.30 | -0.05 | 0.50 | 0.03 | -1.00 | -0.32 |
| Services..... | 21 | -0.09 | -0.07 | -0.03 | 0.03 | -0.13 | -0.11 | -0.07 |
| Government consumption expenditures and gross investment | 22 | -0.68 | -0.20 | 0.67 | -1.31 | -0.82 | -0.07 | 0.08 |
| Federal..... | 23 | -0.23 | -0.12 | 0.69 | -1.19 | -0.68 | -0.12 | -0.11 |
| National defense..... | 24 | -0.13 | -0.17 | 0.60 | -1.22 | -0.57 | -0.03 | -0.02 |
| Nondefense..... | 25 | -0.10 | 0.05 | 0.08 | 0.03 | -0.11 | -0.09 | -0.09 |
| State and local..... | 26 | -0.46 | -0.08 | -0.02 | -0.12 | -0.14 | 0.05 | 0.19 |

Table 1.1.3. Real Gross Domestic Product, Quantity Indexes

[Index numbers, 2009=100]

| | Line | 2011 | 2012 | Seasonally adjusted | | | | |
|---|-----------|----------------|----------------|---------------------|----------------|----------------|----------------|----------------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Gross domestic product | 1 | 104.400 | 107.302 | 107.741 | 107.780 | 108.087 | 108.751 | 109.859 |
| Personal consumption expenditures | 2 | 104.555 | 106.854 | 107.092 | 107.537 | 108.138 | 108.625 | 109.156 |
| Goods | 3 | 106.925 | 110.495 | 110.888 | 111.904 | 112.928 | 113.793 | 115.057 |
| Durable goods | 4 | 113.074 | 121.833 | 122.484 | 125.591 | 127.379 | 129.309 | 131.785 |
| Nondurable goods | 5 | 104.177 | 105.594 | 105.877 | 106.047 | 106.762 | 107.197 | 107.973 |
| Services | 6 | 103.411 | 105.090 | 105.252 | 105.421 | 105.818 | 106.125 | 106.308 |
| Gross private domestic investment | 7 | 118.449 | 129.705 | 130.795 | 130.012 | 131.521 | 134.440 | 139.883 |
| Fixed investment | 8 | 107.844 | 116.766 | 116.675 | 119.914 | 119.467 | 121.362 | 123.119 |
| Nonresidential | 9 | 110.225 | 118.263 | 117.938 | 120.717 | 119.318 | 120.685 | 122.114 |
| Structures | 10 | 85.360 | 96.212 | 96.299 | 100.282 | 93.090 | 96.943 | 100.042 |
| Equipment | 11 | 130.639 | 140.604 | 139.602 | 142.609 | 143.175 | 144.326 | 144.401 |
| Intellectual property products | 12 | 106.388 | 109.962 | 110.072 | 111.617 | 112.648 | 112.235 | 113.815 |
| Residential | 13 | 97.964 | 110.581 | 111.476 | 116.635 | 120.123 | 124.180 | 127.267 |
| Change in private inventories | 14 | | | | | | | |
| Net exports of goods and services | 15 | | | | | | | |
| Exports | 16 | 119.367 | 123.590 | 123.851 | 124.196 | 123.781 | 126.181 | 127.389 |
| Goods | 17 | 122.470 | 127.100 | 128.000 | 127.038 | 126.126 | 128.995 | 130.764 |
| Services | 18 | 112.939 | 116.297 | 115.199 | 118.321 | 118.961 | 120.372 | 120.410 |
| Imports | 19 | 118.239 | 120.860 | 121.358 | 120.398 | 120.584 | 122.615 | 123.347 |
| Goods | 20 | 121.176 | 123.750 | 124.282 | 123.170 | 123.098 | 125.341 | 126.087 |
| Services | 21 | 105.934 | 108.779 | 109.139 | 108.855 | 110.197 | 111.296 | 111.977 |
| Government consumption expenditures and gross investment | 22 | 96.868 | 95.921 | 96.752 | 95.135 | 94.117 | 94.024 | 94.117 |
| Federal | 23 | 101.660 | 100.212 | 102.212 | 98.455 | 96.315 | 95.933 | 95.581 |
| National defense | 24 | 100.802 | 97.562 | 100.446 | 94.506 | 91.731 | 91.592 | 91.488 |
| Nondefense | 25 | 103.230 | 105.068 | 105.440 | 105.708 | 104.740 | 103.910 | 103.098 |
| State and local | 26 | 93.751 | 93.128 | 93.207 | 92.966 | 92.672 | 92.765 | 93.147 |

Table 1.1.4. Price Indexes for Gross Domestic Product

[Index numbers, 2009=100]

| | Line | 2011 | 2012 | Seasonally adjusted | | | | |
|---|-----------|----------------|----------------|---------------------|----------------|----------------|----------------|----------------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Gross domestic product | 1 | 103.203 | 105.008 | 105.345 | 105.640 | 105.994 | 106.165 | 106.685 |
| Personal consumption expenditures | 2 | 104.086 | 106.009 | 106.193 | 106.622 | 106.909 | 106.878 | 107.387 |
| Goods | 3 | 105.345 | 106.666 | 106.718 | 106.900 | 106.641 | 105.740 | 106.326 |
| Durable goods | 4 | 97.649 | 96.467 | 96.246 | 95.746 | 95.487 | 95.016 | 94.456 |
| Nondurable goods | 5 | 109.128 | 111.765 | 111.964 | 112.522 | 112.264 | 111.126 | 112.362 |
| Services | 6 | 103.463 | 105.689 | 105.939 | 106.493 | 107.060 | 107.477 | 107.946 |
| Gross private domestic investment | 7 | 100.364 | 101.646 | 101.820 | 102.196 | 102.726 | 103.206 | 103.641 |
| Fixed investment | 8 | 100.506 | 101.852 | 102.045 | 102.386 | 102.967 | 103.478 | 103.982 |
| Nonresidential | 9 | 100.524 | 101.977 | 102.157 | 102.350 | 102.692 | 103.008 | 103.303 |
| Structures | 10 | 101.748 | 103.732 | 103.856 | 104.164 | 105.189 | 106.521 | 107.347 |
| Equipment | 11 | 98.928 | 100.187 | 100.300 | 100.673 | 100.601 | 100.500 | 100.578 |
| Intellectual property products | 12 | 101.789 | 103.169 | 103.486 | 103.325 | 103.816 | 104.071 | 104.322 |
| Residential | 13 | 100.392 | 101.246 | 101.505 | 102.500 | 104.088 | 105.396 | 106.739 |
| Change in private inventories | 14 | | | | | | | |
| Net exports of goods and services | 15 | | | | | | | |
| Exports | 16 | 111.140 | 112.185 | 112.114 | 112.543 | 112.944 | 112.034 | 112.303 |
| Goods | 17 | 113.012 | 113.507 | 113.414 | 113.731 | 114.060 | 112.771 | 112.921 |
| Services | 18 | 107.039 | 109.312 | 109.293 | 109.974 | 110.531 | 110.451 | 110.981 |
| Imports | 19 | 114.273 | 114.862 | 113.570 | 114.725 | 114.873 | 113.411 | 113.480 |
| Goods | 20 | 116.178 | 116.855 | 115.316 | 116.592 | 116.779 | 115.028 | 115.140 |
| Services | 21 | 105.713 | 105.895 | 105.740 | 106.336 | 106.309 | 106.165 | 106.033 |
| Government consumption expenditures and gross investment | 22 | 105.560 | 106.882 | 106.850 | 107.209 | 107.454 | 107.485 | 107.916 |
| Federal | 23 | 105.344 | 106.184 | 106.224 | 106.370 | 107.007 | 107.229 | 107.504 |
| National defense | 24 | 105.191 | 106.252 | 106.322 | 106.542 | 107.283 | 107.512 | 107.784 |
| Nondefense | 25 | 105.624 | 106.077 | 106.065 | 106.081 | 106.549 | 106.760 | 107.040 |
| State and local | 26 | 105.710 | 107.371 | 107.288 | 107.798 | 107.775 | 107.676 | 108.213 |

Table 1.1.5. Gross Domestic Product

[Billions of dollars]

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|---|-----------|-----------------|-----------------|-------------------------------------|-----------------|-----------------|-----------------|-----------------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Gross domestic product | 1 | 15,533.8 | 16,244.6 | 16,356.0 | 16,420.3 | 16,535.3 | 16,661.0 | 16,912.9 |
| Personal consumption expenditures | 2 | 10,711.8 | 11,149.6 | 11,193.6 | 11,285.5 | 11,379.2 | 11,427.1 | 11,537.7 |
| Goods | 3 | 3,602.7 | 3,769.7 | 3,784.9 | 3,826.1 | 3,851.8 | 3,848.5 | 3,912.8 |
| Durable goods | 4 | 1,129.9 | 1,202.7 | 1,206.5 | 1,230.7 | 1,244.8 | 1,257.5 | 1,274.0 |
| Nondurable goods | 5 | 2,472.8 | 2,567.0 | 2,578.4 | 2,595.4 | 2,607.0 | 2,591.0 | 2,638.8 |
| Services | 6 | 7,109.1 | 7,379.9 | 7,408.7 | 7,459.4 | 7,527.4 | 7,578.6 | 7,624.8 |
| Gross private domestic investment | 7 | 2,232.1 | 2,475.2 | 2,493.3 | 2,499.9 | 2,555.1 | 2,621.0 | 2,738.0 |
| Fixed investment | 8 | 2,195.6 | 2,409.1 | 2,411.7 | 2,486.9 | 2,491.7 | 2,543.8 | 2,593.2 |
| Nonresidential | 9 | 1,809.9 | 1,970.0 | 1,968.0 | 2,018.2 | 2,001.4 | 2,030.6 | 2,060.5 |
| Structures | 10 | 380.6 | 437.3 | 438.3 | 457.8 | 429.1 | 452.6 | 470.7 |
| Equipment | 11 | 832.7 | 907.6 | 902.2 | 925.0 | 928.0 | 934.6 | 935.8 |
| Intellectual property products | 12 | 596.6 | 625.0 | 627.5 | 635.4 | 644.3 | 643.5 | 654.1 |
| Residential | 13 | 385.8 | 439.2 | 443.7 | 468.8 | 490.3 | 513.2 | 532.6 |
| Change in private inventories | 14 | 36.4 | 66.1 | 81.6 | 13.0 | 63.4 | 77.2 | 144.8 |
| Net exports of goods and services | 15 | -568.7 | -547.2 | -524.4 | -515.8 | -523.1 | -509.0 | -500.2 |
| Exports | 16 | 2,101.2 | 2,195.9 | 2,199.2 | 2,213.7 | 2,214.2 | 2,238.9 | 2,265.8 |
| Goods | 17 | 1,473.6 | 1,536.0 | 1,545.6 | 1,538.3 | 1,531.6 | 1,548.8 | 1,572.1 |
| Services | 18 | 627.6 | 659.9 | 653.6 | 675.5 | 682.6 | 690.2 | 693.7 |
| Imports | 19 | 2,669.9 | 2,743.1 | 2,723.5 | 2,729.5 | 2,737.3 | 2,747.9 | 2,766.0 |
| Goods | 20 | 2,234.6 | 2,295.4 | 2,275.0 | 2,279.6 | 2,281.9 | 2,288.7 | 2,304.5 |
| Services | 21 | 435.3 | 447.7 | 448.6 | 449.9 | 455.3 | 459.3 | 461.5 |
| Government consumption expenditures and gross investment | 22 | 3,158.7 | 3,167.0 | 3,193.5 | 3,150.7 | 3,124.1 | 3,121.9 | 3,137.5 |
| Federal | 23 | 1,304.1 | 1,295.7 | 1,322.1 | 1,275.2 | 1,255.0 | 1,252.6 | 1,251.2 |
| National defense | 24 | 835.8 | 817.1 | 841.9 | 793.7 | 775.8 | 776.3 | 777.3 |
| Nondefense | 25 | 468.2 | 478.6 | 480.2 | 481.5 | 479.2 | 476.3 | 473.9 |
| State and local | 26 | 1,854.7 | 1,871.3 | 1,871.4 | 1,875.4 | 1,869.1 | 1,869.3 | 1,886.3 |

Table 1.1.6. Real Gross Domestic Product, Chained Dollars

[Billions of chained (2009) dollars]

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|---|------|----------|----------|-------------------------------------|----------|----------|----------|----------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Gross domestic product | 1 | 15,052.4 | 15,470.7 | 15,534.0 | 15,539.6 | 15,583.9 | 15,679.7 | 15,839.3 |
| Personal consumption expenditures | 2 | 10,291.3 | 10,517.6 | 10,541.0 | 10,584.8 | 10,644.0 | 10,691.9 | 10,744.2 |
| Goods | 3 | 3,419.9 | 3,534.1 | 3,546.7 | 3,579.2 | 3,611.9 | 3,639.6 | 3,680.0 |
| Durable goods | 4 | 1,157.1 | 1,246.7 | 1,253.4 | 1,285.2 | 1,303.5 | 1,323.2 | 1,348.6 |
| Nondurable goods | 5 | 2,266.0 | 2,296.8 | 2,303.0 | 2,306.7 | 2,322.2 | 2,331.7 | 2,348.6 |
| Services | 6 | 6,871.1 | 6,982.7 | 6,993.4 | 7,004.7 | 7,031.1 | 7,051.5 | 7,063.6 |
| Gross private domestic investment | 7 | 2,224.6 | 2,436.0 | 2,456.5 | 2,441.8 | 2,470.1 | 2,524.9 | 2,627.2 |
| Fixed investment | 8 | 2,184.6 | 2,365.3 | 2,363.5 | 2,429.1 | 2,420.0 | 2,458.4 | 2,494.0 |
| Nonresidential | 9 | 1,800.5 | 1,931.8 | 1,926.4 | 1,971.9 | 1,949.0 | 1,971.3 | 1,994.7 |
| Structures | 10 | 374.1 | 421.6 | 422.0 | 439.4 | 407.9 | 424.8 | 438.4 |
| Equipment | 11 | 841.7 | 905.9 | 899.5 | 918.8 | 922.5 | 929.9 | 930.4 |
| Intellectual property products | 12 | 586.1 | 605.8 | 606.4 | 614.9 | 620.6 | 618.3 | 627.0 |
| Residential | 13 | 384.3 | 433.7 | 437.3 | 457.5 | 471.2 | 487.1 | 499.2 |
| Change in private inventories | 14 | 33.6 | 57.6 | 77.2 | 7.3 | 42.2 | 56.6 | 115.7 |
| Net exports of goods and services | 15 | -445.9 | -430.8 | -436.5 | -412.1 | -422.3 | -424.4 | -419.8 |
| Exports | 16 | 1,890.5 | 1,957.4 | 1,961.6 | 1,967.0 | 1,960.5 | 1,998.4 | 2,017.6 |
| Goods | 17 | 1,303.9 | 1,353.2 | 1,362.8 | 1,352.6 | 1,342.8 | 1,373.4 | 1,392.2 |
| Services | 18 | 586.3 | 603.7 | 598.0 | 614.2 | 617.5 | 624.9 | 625.1 |
| Imports | 19 | 2,336.4 | 2,388.2 | 2,398.0 | 2,379.1 | 2,382.7 | 2,422.9 | 2,437.3 |
| Goods | 20 | 1,923.4 | 1,964.3 | 1,972.7 | 1,955.1 | 1,954.0 | 1,989.6 | 2,001.4 |
| Services | 21 | 411.8 | 422.8 | 424.2 | 423.1 | 428.3 | 432.6 | 435.2 |
| Government consumption expenditures and gross investment | 22 | 2,992.3 | 2,963.1 | 2,988.8 | 2,938.8 | 2,907.4 | 2,904.5 | 2,907.4 |
| Federal | 23 | 1,237.9 | 1,220.3 | 1,244.6 | 1,198.9 | 1,172.8 | 1,168.2 | 1,163.9 |
| National defense | 24 | 794.6 | 769.1 | 791.8 | 745.0 | 723.1 | 722.0 | 721.2 |
| Nondefense | 25 | 443.3 | 451.2 | 452.8 | 453.9 | 449.8 | 446.2 | 442.7 |
| State and local | 26 | 1,754.5 | 1,742.8 | 1,744.3 | 1,739.8 | 1,734.3 | 1,736.0 | 1,743.2 |
| Residual | 27 | -9.0 | -13.0 | -11.0 | -22.2 | -22.5 | -23.7 | -20.0 |

**Table 1.1.7. Percent Change From Preceding Period
in Prices for Gross Domestic Product**
[Percent]

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|---|------|------|------|-------------------------------------|------|------|------|------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Gross domestic product | 1 | 2.0 | 1.7 | 2.3 | 1.1 | 1.3 | 0.6 | 2.0 |
| Personal consumption expenditures | 2 | 2.4 | 1.8 | 1.7 | 1.6 | 1.1 | -0.1 | 1.9 |
| Goods | 3 | 3.6 | 1.3 | 1.3 | 0.7 | -1.0 | -3.3 | 2.2 |
| Durable goods | 4 | -1.0 | -1.2 | -2.2 | -2.1 | -1.1 | -2.0 | -2.3 |
| Nondurable goods | 5 | 5.9 | 2.4 | 3.0 | 2.0 | -0.9 | -4.0 | 4.5 |
| Services | 6 | 1.8 | 2.2 | 1.9 | 2.1 | 2.1 | 1.6 | 1.8 |
| Gross private domestic investment | 7 | 1.3 | 1.3 | 1.3 | 1.5 | 2.1 | 1.9 | 1.7 |
| Fixed investment | 8 | 1.3 | 1.3 | 1.4 | 1.3 | 2.3 | 2.0 | 2.0 |
| Nonresidential | 9 | 1.5 | 1.4 | 1.0 | 0.8 | 1.3 | 1.2 | 1.2 |
| Structures | 10 | 2.9 | 1.9 | 0.6 | 1.2 | 4.0 | 5.2 | 3.1 |
| Equipment | 11 | 0.9 | 1.3 | 1.4 | 1.5 | -0.3 | -0.4 | 0.3 |
| Intellectual property products | 12 | 1.2 | 1.4 | 0.7 | -0.6 | 1.9 | 1.0 | 1.0 |
| Residential | 13 | 0.7 | 0.9 | 3.4 | 4.0 | 6.3 | 5.1 | 5.2 |
| Change in private inventories | 14 | | | | | | | |
| Net exports of goods and services | 15 | | | | | | | |
| Exports | 16 | 6.4 | 0.9 | 0.0 | 1.5 | 1.4 | -3.2 | 1.0 |
| Goods | 17 | 7.6 | 0.4 | 0.0 | 1.1 | 1.2 | -4.4 | 0.5 |
| Services | 18 | 3.8 | 2.1 | -0.1 | 2.5 | 2.0 | -0.3 | 1.9 |
| Imports | 19 | 7.8 | 0.5 | -5.0 | 4.1 | 0.5 | -5.0 | 0.2 |
| Goods | 20 | 8.8 | 0.6 | -5.9 | 4.5 | 0.6 | -5.9 | 0.4 |
| Services | 21 | 2.8 | 0.2 | -0.3 | 2.3 | -0.1 | -0.5 | -0.5 |
| Government consumption expenditures and gross investment | 22 | 2.8 | 1.3 | 0.3 | 1.4 | 0.9 | 0.1 | 1.6 |
| Federal | 23 | 2.7 | 0.8 | 0.2 | 0.6 | 2.4 | 0.8 | 1.0 |
| National defense | 24 | 2.8 | 1.0 | 0.4 | 0.8 | 2.8 | 0.9 | 1.0 |
| Nondefense | 25 | 2.5 | 0.4 | -0.2 | 0.1 | 1.8 | 0.8 | 1.1 |
| State and local | 26 | 2.9 | 1.6 | 0.4 | 1.9 | -0.1 | -0.4 | 2.0 |
| Addenda: | | | | | | | | |
| Gross national product | 27 | 2.0 | 1.7 | 2.3 | 1.1 | 1.3 | 0.6 | 2.0 |
| Implicit price deflators: | | | | | | | | |
| Gross domestic product ¹ | 28 | 2.0 | 1.7 | 2.1 | 1.4 | 1.7 | 0.6 | 2.0 |
| Gross national product ¹ | 29 | 2.0 | 1.7 | 2.1 | 1.4 | 1.7 | 0.6 | 2.0 |

1. The percent change for this series is calculated from the implicit price deflator in NIPA table 1.1.9.

**Table 1.1.8. Contributions to Percent Change
in the Gross Domestic Product Price Index**

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|---|------|-------|-------|-------------------------------------|-------|-------|-------|-------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Percent change at annual rate: | | | | | | | | |
| Gross domestic product | 1 | 2.0 | 1.7 | 2.3 | 1.1 | 1.3 | 0.6 | 2.0 |
| Percentage points at annual rates: | | | | | | | | |
| Personal consumption expenditures | 2 | 1.64 | 1.27 | 1.17 | 1.11 | 0.74 | -0.08 | 1.31 |
| Goods | 3 | 0.83 | 0.29 | 0.32 | 0.16 | -0.23 | -0.79 | 0.52 |
| Durable goods | 4 | -0.07 | -0.09 | -0.16 | -0.15 | -0.08 | -0.15 | -0.18 |
| Nondurable goods | 5 | 0.90 | 0.38 | 0.48 | 0.32 | -0.14 | -0.64 | 0.69 |
| Services | 6 | 0.81 | 0.98 | 0.86 | 0.95 | 0.97 | 0.71 | 0.80 |
| Gross private domestic investment | 7 | 0.18 | 0.19 | 0.19 | 0.22 | 0.32 | 0.29 | 0.27 |
| Fixed investment | 8 | 0.19 | 0.19 | 0.21 | 0.20 | 0.34 | 0.30 | 0.30 |
| Nonresidential | 9 | 0.17 | 0.17 | 0.13 | 0.09 | 0.16 | 0.15 | 0.14 |
| Structures | 10 | 0.07 | 0.05 | 0.02 | 0.03 | 0.11 | 0.13 | 0.09 |
| Equipment | 11 | 0.05 | 0.07 | 0.08 | 0.08 | -0.02 | -0.02 | 0.02 |
| Intellectual property products | 12 | 0.05 | 0.05 | 0.03 | -0.02 | 0.07 | 0.04 | 0.04 |
| Residential | 13 | 0.02 | 0.02 | 0.09 | 0.11 | 0.18 | 0.15 | 0.16 |
| Change in private inventories | 14 | -0.01 | 0.00 | -0.02 | 0.02 | -0.03 | -0.01 | -0.03 |
| Net exports of goods and services | 15 | -0.44 | 0.04 | 0.87 | -0.47 | 0.11 | 0.41 | 0.09 |
| Exports | 16 | 0.81 | 0.13 | 0.00 | 0.21 | 0.19 | -0.43 | 0.13 |
| Goods | 17 | 0.67 | 0.04 | 0.00 | 0.10 | 0.11 | -0.42 | 0.05 |
| Services | 18 | 0.15 | 0.09 | 0.00 | 0.10 | 0.08 | -0.01 | 0.08 |
| Imports | 19 | -1.25 | -0.09 | 0.87 | -0.67 | -0.09 | 0.85 | -0.04 |
| Goods | 20 | -1.17 | -0.08 | 0.86 | -0.61 | -0.09 | 0.83 | -0.05 |
| Services | 21 | -0.08 | 0.00 | 0.01 | -0.06 | 0.00 | 0.02 | 0.01 |
| Government consumption expenditures and gross investment | 22 | 0.58 | 0.25 | 0.06 | 0.26 | 0.18 | 0.02 | 0.30 |
| Federal | 23 | 0.23 | 0.07 | 0.01 | 0.04 | 0.18 | 0.06 | 0.08 |
| National defense | 24 | 0.15 | 0.05 | 0.02 | 0.04 | 0.13 | 0.04 | 0.05 |
| Nondefense | 25 | 0.08 | 0.01 | -0.01 | 0.00 | 0.05 | 0.02 | 0.03 |
| State and local | 26 | 0.35 | 0.18 | 0.05 | 0.22 | -0.01 | -0.04 | 0.22 |

Table 1.1.9. Implicit Price Deflators for Gross Domestic Product
[Index numbers, 2009=100]

| | Line | 2011 | 2012 | Seasonally adjusted | | | | |
|---|------|---------|---------|---------------------|---------|---------|---------|---------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Gross domestic product | 1 | 103.199 | 105.002 | 105.292 | 105.667 | 106.105 | 106.259 | 106.778 |
| Personal consumption expenditures | 2 | 104.086 | 106.009 | 106.191 | 106.620 | 106.907 | 106.876 | 107.385 |
| Goods | 3 | 105.345 | 106.666 | 106.717 | 106.900 | 106.640 | 105.739 | 106.325 |
| Durable goods | 4 | 97.649 | 96.467 | 96.258 | 95.758 | 95.500 | 95.029 | 94.468 |
| Nondurable goods | 5 | 109.128 | 111.765 | 111.962 | 112.520 | 112.262 | 111.124 | 112.360 |
| Services | 6 | 103.463 | 105.689 | 105.938 | 106.491 | 107.059 | 107.476 | 107.945 |
| Gross private domestic investment | 7 | 100.336 | 101.608 | 101.498 | 102.382 | 103.442 | 103.805 | 104.218 |
| Fixed investment | 8 | 100.506 | 101.852 | 102.039 | 102.382 | 102.962 | 103.473 | 103.977 |
| Nonresidential | 9 | 100.524 | 101.977 | 102.156 | 102.349 | 102.691 | 103.007 | 103.303 |
| Structures | 10 | 101.748 | 103.732 | 103.859 | 104.175 | 105.200 | 106.533 | 107.359 |
| Equipment | 11 | 98.928 | 100.187 | 100.299 | 100.673 | 100.601 | 100.500 | 100.578 |
| Intellectual property products | 12 | 101.788 | 103.167 | 103.484 | 103.322 | 103.813 | 104.069 | 104.320 |
| Residential | 13 | 100.392 | 101.246 | 101.471 | 102.463 | 104.050 | 105.358 | 106.700 |
| Change in private inventories | 14 | | | | | | | |
| Net exports of goods and services | 15 | | | | | | | |
| Exports | 16 | 111.140 | 112.185 | 112.113 | 112.543 | 112.943 | 112.034 | 112.302 |
| Goods | 17 | 113.013 | 113.508 | 113.413 | 113.730 | 114.059 | 112.770 | 112.920 |
| Services | 18 | 107.039 | 109.312 | 109.290 | 109.972 | 110.529 | 110.448 | 110.979 |
| Imports | 19 | 114.273 | 114.862 | 113.574 | 114.730 | 114.879 | 113.416 | 113.485 |
| Goods | 20 | 116.178 | 116.855 | 115.321 | 116.598 | 116.785 | 115.034 | 115.146 |
| Services | 21 | 105.713 | 105.895 | 105.740 | 106.336 | 106.308 | 106.164 | 106.032 |
| Government consumption expenditures and gross investment | 22 | 105.560 | 106.882 | 106.850 | 107.209 | 107.454 | 107.485 | 107.916 |
| Federal | 23 | 105.344 | 106.184 | 106.225 | 106.370 | 107.006 | 107.229 | 107.504 |
| National defense | 24 | 105.191 | 106.252 | 106.324 | 106.545 | 107.286 | 107.515 | 107.787 |
| Nondefense | 25 | 105.624 | 106.077 | 106.063 | 106.078 | 106.546 | 106.757 | 107.037 |
| State and local | 26 | 105.710 | 107.371 | 107.288 | 107.797 | 107.775 | 107.676 | 108.212 |
| Addendum: | | | | | | | | |
| Gross national product | 27 | 103.322 | 105.126 | 105.413 | 105.788 | 106.225 | 106.380 | 106.899 |

Table 1.1.10. Percentage Shares of Gross Domestic Product
[Percent]

| | Line | 2011 | 2012 | 2012 | | 2013 | | |
|---|------|-------|-------|-------|-------|-------|-------|-------|
| | | | | III | IV | I | II | III |
| | | | | | | | | |
| Gross domestic product | 1 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Personal consumption expenditures | 2 | 69.0 | 68.6 | 68.4 | 68.7 | 68.8 | 68.6 | 68.2 |
| Goods | 3 | 23.2 | 23.2 | 23.1 | 23.3 | 23.3 | 23.1 | 23.1 |
| Durable goods | 4 | 7.3 | 7.4 | 7.4 | 7.5 | 7.5 | 7.5 | 7.5 |
| Nondurable goods | 5 | 15.9 | 15.8 | 15.8 | 15.8 | 15.8 | 15.6 | 15.6 |
| Services | 6 | 45.8 | 45.4 | 45.3 | 45.4 | 45.5 | 45.5 | 45.1 |
| Gross private domestic investment | 7 | 14.4 | 15.2 | 15.2 | 15.2 | 15.5 | 15.7 | 16.2 |
| Fixed investment | 8 | 14.1 | 14.8 | 14.7 | 15.1 | 15.1 | 15.3 | 15.3 |
| Nonresidential | 9 | 11.7 | 12.1 | 12.0 | 12.3 | 12.1 | 12.2 | 12.2 |
| Structures | 10 | 2.5 | 2.7 | 2.7 | 2.8 | 2.6 | 2.7 | 2.8 |
| Equipment | 11 | 5.4 | 5.6 | 5.5 | 5.6 | 5.6 | 5.6 | 5.5 |
| Intellectual property products | 12 | 3.8 | 3.8 | 3.8 | 3.9 | 3.9 | 3.9 | 3.9 |
| Residential | 13 | 2.5 | 2.7 | 2.7 | 2.9 | 3.0 | 3.1 | 3.1 |
| Change in private inventories | 14 | 0.2 | 0.4 | 0.5 | 0.1 | 0.4 | 0.5 | 0.9 |
| Net exports of goods and services | 15 | -3.7 | -3.4 | -3.2 | -3.1 | -3.2 | -3.1 | -3.0 |
| Exports | 16 | 13.5 | 13.5 | 13.4 | 13.5 | 13.4 | 13.4 | 13.4 |
| Goods | 17 | 9.5 | 9.5 | 9.4 | 9.4 | 9.3 | 9.3 | 9.3 |
| Services | 18 | 4.0 | 4.1 | 4.0 | 4.1 | 4.1 | 4.1 | 4.1 |
| Imports | 19 | 17.2 | 16.9 | 16.7 | 16.6 | 16.6 | 16.5 | 16.4 |
| Goods | 20 | 14.4 | 14.1 | 13.9 | 13.9 | 13.8 | 13.7 | 13.6 |
| Services | 21 | 2.8 | 2.8 | 2.7 | 2.7 | 2.8 | 2.8 | 2.7 |
| Government consumption expenditures and gross investment | 22 | 20.3 | 19.5 | 19.5 | 19.2 | 18.9 | 18.7 | 18.6 |
| Federal | 23 | 8.4 | 8.0 | 8.1 | 7.8 | 7.6 | 7.5 | 7.4 |
| National defense | 24 | 5.4 | 5.0 | 5.1 | 4.8 | 4.7 | 4.7 | 4.6 |
| Nondefense | 25 | 3.0 | 2.9 | 2.9 | 2.9 | 2.9 | 2.9 | 2.8 |
| State and local | 26 | 11.9 | 11.5 | 11.4 | 11.4 | 11.3 | 11.2 | 11.2 |

Table 1.1.11. Real Gross Domestic Product: Percent Change From Quarter One Year Ago

[Percent]

| | Line | 2012 | | 2013 | | |
|--|------|------|------|------|------|------|
| | | III | IV | I | II | III |
| Gross domestic product | 1 | 3.1 | 2.0 | 1.3 | 1.6 | 2.0 |
| Personal consumption expenditures | 2 | 2.2 | 2.0 | 1.9 | 1.9 | 1.9 |
| Goods..... | 3 | 3.9 | 3.5 | 3.3 | 3.6 | 3.8 |
| Durable goods..... | 4 | 8.6 | 7.8 | 6.9 | 7.7 | 7.6 |
| Nondurable goods..... | 5 | 1.7 | 1.6 | 1.7 | 1.6 | 2.0 |
| Services..... | 6 | 1.4 | 1.3 | 1.1 | 1.0 | 1.0 |
| Gross private domestic investment | 7 | 11.2 | 3.1 | 1.7 | 4.4 | 6.9 |
| Fixed investment..... | 8 | 6.5 | 6.8 | 4.3 | 4.7 | 5.5 |
| Nonresidential..... | 9 | 5.0 | 5.0 | 2.4 | 2.4 | 3.5 |
| Structures..... | 10 | 8.5 | 9.3 | -0.3 | 2.1 | 3.9 |
| Equipment..... | 11 | 4.8 | 4.5 | 2.9 | 2.4 | 3.4 |
| Intellectual property products..... | 12 | 2.8 | 2.9 | 3.5 | 2.7 | 3.4 |
| Residential..... | 13 | 13.6 | 15.5 | 12.9 | 15.1 | 14.2 |
| Change in private inventories..... | 14 | | | | | |
| Net exports of goods and services | 15 | | | | | |
| Exports..... | 16 | 2.8 | 2.4 | 1.0 | 2.0 | 2.9 |
| Goods..... | 17 | 4.0 | 1.4 | 0.2 | 1.2 | 2.2 |
| Services..... | 18 | -0.2 | 4.7 | 2.8 | 3.8 | 4.5 |
| Imports..... | 19 | 2.4 | 0.1 | 0.1 | 1.2 | 1.6 |
| Goods..... | 20 | 2.6 | 0.0 | -0.2 | 1.0 | 1.5 |
| Services..... | 21 | 1.2 | 0.5 | 1.8 | 2.2 | 2.6 |
| Government consumption expenditures and gross investment | 22 | 0.2 | -1.1 | -1.8 | -2.0 | -2.7 |
| Federal..... | 23 | 0.7 | -2.3 | -3.8 | -4.1 | -6.5 |
| National defense..... | 24 | -1.7 | -5.0 | -6.2 | -6.1 | -8.9 |
| Nondefense..... | 25 | 5.1 | 2.6 | 0.3 | -0.8 | -2.2 |
| State and local..... | 26 | -0.2 | -0.3 | -0.5 | -0.5 | -0.1 |
| Addenda: | | | | | | |
| Final sales of domestic product..... | 27 | 2.5 | 2.5 | 1.7 | 1.7 | 1.7 |
| Gross domestic purchases..... | 28 | 3.1 | 1.6 | 1.2 | 1.5 | 1.8 |
| Final sales to domestic purchasers..... | 29 | 2.4 | 2.1 | 1.5 | 1.5 | 1.6 |
| Gross domestic income..... | 30 | 2.0 | 2.6 | 1.9 | 2.8 | 3.1 |
| Gross national product..... | 31 | 2.9 | 1.8 | 1.2 | 1.5 | 2.0 |
| Real disposable personal income..... | 32 | 1.3 | 3.6 | 0.4 | 0.9 | 1.8 |
| Price indexes (Chain-type): | | | | | | |
| Gross domestic purchases..... | 33 | 1.4 | 1.5 | 1.3 | 1.1 | 1.2 |
| Gross domestic purchases excluding food and energy ¹ | 34 | 1.5 | 1.5 | 1.3 | 1.2 | 1.3 |
| Gross domestic product..... | 35 | 1.6 | 1.8 | 1.6 | 1.3 | 1.3 |
| Gross domestic product excluding food and energy ¹ | 36 | 1.5 | 1.6 | 1.5 | 1.3 | 1.5 |
| Personal consumption expenditures..... | 37 | 1.6 | 1.7 | 1.4 | 1.1 | 1.1 |
| Personal consumption expenditures excluding food and energy ¹ | 38 | 1.8 | 1.7 | 1.5 | 1.2 | 1.2 |
| Market-based PCE ² | 39 | 1.5 | 1.5 | 1.3 | 1.0 | 1.1 |
| Market-based PCE excluding food and energy ² | 40 | 1.7 | 1.5 | 1.4 | 1.1 | 1.1 |

1. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

2. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

NOTE: Percent changes for real estimates are calculated from corresponding quantity indexes presented in NIPA tables 1.1.3, 1.2.3, 1.4.3, and 1.7.3. Percent changes in price estimates are calculated from corresponding price indexes presented in NIPA tables 1.1.4, 1.6.4, and 2.3.4.

Table 1.2.1. Percent Change From Preceding Period in Real Gross Domestic Product by Major Type of Product

[Percent]

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|---|------|------|------|-------------------------------------|------|------|------|-------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Gross domestic product | 1 | 1.8 | 2.8 | 2.8 | 0.1 | 1.1 | 2.5 | 4.1 |
| Final sales of domestic product..... | 2 | 2.0 | 2.6 | 2.2 | 2.2 | 0.2 | 2.1 | 2.5 |
| Change in private inventories..... | 3 | | | | | | | |
| Goods | 4 | 4.3 | 5.1 | 4.8 | -1.2 | 5.5 | 3.9 | 10.7 |
| Final sales..... | 5 | 4.9 | 4.5 | 2.9 | 5.6 | 2.3 | 2.6 | 5.1 |
| Change in private inventories..... | 6 | | | | | | | |
| Durable goods..... | 7 | 6.6 | 5.3 | 4.3 | 0.6 | 0.7 | 4.1 | 6.7 |
| Final sales..... | 8 | 6.4 | 4.7 | 3.4 | 6.4 | 3.3 | 2.9 | 1.9 |
| Change in private inventories ¹ | 9 | | | | | | | |
| Nondurable goods..... | 10 | 1.5 | 4.9 | 5.4 | -3.3 | 11.7 | 3.7 | 15.8 |
| Final sales..... | 11 | 3.1 | 4.3 | 2.2 | 4.5 | 1.1 | 2.2 | 9.1 |
| Change in private inventories ¹ | 12 | | | | | | | |
| Services ² | 13 | 1.1 | 1.2 | 1.6 | -0.6 | 0.3 | 0.7 | 0.2 |
| Structures | 14 | -1.7 | 7.3 | 4.7 | 12.7 | -9.2 | 11.9 | 11.1 |
| Addenda: | | | | | | | | |
| Motor vehicle output..... | 15 | 10.1 | 13.2 | 0.2 | -2.8 | 9.2 | 12.1 | -12.9 |
| Gross domestic product excluding motor vehicle output..... | 16 | 1.7 | 2.5 | 2.9 | 0.2 | 0.9 | 2.2 | 4.7 |
| Final sales of computers ³ | 17 | 10.2 | 12.9 | 0.9 | 50.3 | 17.5 | 15.4 | -12.4 |
| Gross domestic product excluding final sales of computers..... | 18 | 1.8 | 2.7 | 2.8 | 0.0 | 1.1 | 2.4 | 4.2 |
| Gross domestic purchases excluding final sales of computers to domestic purchasers..... | 19 | 1.6 | 2.5 | 2.9 | -0.9 | 1.4 | 2.5 | 3.9 |
| Research and development..... | 20 | 1.3 | -0.3 | 1.7 | 0.4 | -0.2 | 1.9 | 3.0 |
| Gross domestic product excluding research and development..... | 21 | 1.9 | 2.9 | 2.8 | 0.1 | 1.2 | 2.5 | 4.2 |
| Final sales of domestic product, current dollars..... | 22 | 4.0 | 4.4 | 4.6 | 3.3 | 1.6 | 2.7 | 4.5 |

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

**Table 1.2.2. Contributions to Percent Change
in Real Gross Domestic Product by Major Type of Product**

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|---|------|-------|-------|-------------------------------------|-------|-------|------|-------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Percent change at annual rate: | | | | | | | | |
| Gross domestic product | 1 | 1.8 | 2.8 | 2.8 | 0.1 | 1.1 | 2.5 | 4.1 |
| Percentage points at annual rates: | | | | | | | | |
| Final sales of domestic product | 2 | 2.01 | 2.58 | 2.19 | 2.14 | 0.21 | 2.07 | 2.47 |
| Change in private inventories | 3 | -0.16 | 0.20 | 0.60 | -2.00 | 0.93 | 0.41 | 1.67 |
| Goods | 4 | 1.26 | 1.53 | 1.46 | -0.36 | 1.63 | 1.20 | 3.19 |
| Final sales | 5 | 1.42 | 1.33 | 0.86 | 1.64 | 0.70 | 0.79 | 1.53 |
| Change in private inventories | 6 | -0.16 | 0.20 | 0.60 | -2.00 | 0.93 | 0.41 | 1.67 |
| Durable goods | 7 | 1.07 | 0.89 | 0.72 | 0.09 | 0.12 | 0.70 | 1.13 |
| Final sales | 8 | 1.03 | 0.77 | 0.56 | 1.03 | 0.54 | 0.49 | 0.33 |
| Change in private inventories ¹ | 9 | 0.04 | 0.12 | 0.16 | -0.94 | -0.42 | 0.21 | 0.80 |
| Nondurable goods | 10 | 0.20 | 0.64 | 0.74 | -0.45 | 1.51 | 0.50 | 2.07 |
| Final sales | 11 | 0.40 | 0.56 | 0.30 | 0.61 | 0.15 | 0.30 | 1.20 |
| Change in private inventories ¹ | 12 | -0.20 | 0.08 | 0.44 | -1.05 | 1.35 | 0.20 | 0.87 |
| Services ² | 13 | 0.70 | 0.76 | 1.00 | -0.35 | 0.21 | 0.46 | 0.14 |
| Structures | 14 | -0.12 | 0.49 | 0.32 | 0.85 | -0.70 | 0.82 | 0.80 |
| Addenda: | | | | | | | | |
| Motor vehicle output | 15 | 0.23 | 0.32 | 0.01 | -0.07 | 0.24 | 0.32 | -0.38 |
| Gross domestic product excluding motor vehicle output | 16 | 1.62 | 2.46 | 2.78 | 0.22 | 0.91 | 2.16 | 4.51 |
| Final sales of computers ³ | 17 | 0.04 | 0.05 | 0.00 | 0.16 | 0.07 | 0.06 | -0.05 |
| Gross domestic product excluding final sales of computers | 18 | 1.81 | 2.73 | 2.78 | -0.02 | 1.08 | 2.42 | 4.19 |
| Research and development | 19 | 0.04 | -0.01 | 0.04 | 0.01 | 0.00 | 0.05 | 0.08 |
| Gross domestic product excluding research and development | 20 | 1.81 | 2.79 | 2.74 | 0.13 | 1.15 | 2.43 | 4.06 |

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

**Table 1.2.3. Real Gross Domestic Product
by Major Type of Product, Quantity Indexes**

[Index numbers, 2009=100]

| | Line | 2011 | 2012 | Seasonally adjusted | | | | |
|--|------|---------|---------|---------------------|---------|---------|---------|---------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Gross domestic product | 1 | 104.400 | 107.302 | 107.741 | 107.780 | 108.087 | 108.751 | 109.859 |
| Final sales of domestic product | 2 | 103.082 | 105.751 | 106.038 | 106.610 | 106.666 | 107.214 | 107.865 |
| Change in private inventories | 3 | | | | | | | |
| Goods | 4 | 113.247 | 119.044 | 119.877 | 119.520 | 121.121 | 122.295 | 125.445 |
| Final sales | 5 | 108.342 | 113.216 | 113.495 | 115.042 | 115.700 | 116.442 | 117.887 |
| Change in private inventories | 6 | | | | | | | |
| Durable goods | 7 | 118.549 | 124.849 | 125.614 | 125.788 | 126.014 | 127.298 | 129.373 |
| Final sales | 8 | 110.537 | 115.729 | 115.895 | 117.715 | 118.669 | 119.516 | 120.069 |
| Change in private inventories ¹ | 9 | | | | | | | |
| Nondurable goods | 10 | 106.969 | 112.182 | 113.087 | 112.137 | 115.277 | 116.325 | 120.679 |
| Final sales | 11 | 105.657 | 110.150 | 110.564 | 111.792 | 112.105 | 112.723 | 115.210 |
| Change in private inventories ¹ | 12 | | | | | | | |
| Services ² | 13 | 102.244 | 103.463 | 103.778 | 103.634 | 103.723 | 103.912 | 103.967 |
| Structures | 14 | 90.647 | 97.238 | 97.313 | 100.256 | 97.863 | 100.648 | 103.339 |
| Addenda: | | | | | | | | |
| Motor vehicle output | 15 | 143.428 | 162.380 | 163.327 | 162.190 | 165.810 | 170.616 | 164.819 |
| Gross domestic product excluding motor vehicle output | 16 | 103.707 | 106.319 | 106.749 | 106.809 | 107.057 | 107.646 | 108.879 |
| Final sales of computers ³ | 17 | 105.257 | 118.857 | 114.126 | 126.373 | 131.570 | 136.355 | 131.927 |
| Gross domestic product excluding final sales of computers | 18 | 104.400 | 107.260 | 107.718 | 107.713 | 108.003 | 108.653 | 109.779 |
| Gross domestic purchases excluding final sales of computers to domestic purchasers | 19 | 104.553 | 107.203 | 107.722 | 107.486 | 107.871 | 108.549 | 109.583 |
| Research and development | 20 | 103.275 | 102.944 | 102.990 | 103.103 | 103.064 | 103.561 | 104.325 |
| Gross domestic product excluding research and development | 21 | 104.431 | 107.421 | 107.870 | 107.908 | 108.225 | 108.893 | 110.010 |

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.5. Gross Domestic Product by Major Type of Product

[Billions of dollars]

| | Line | 2011 | 2012 | Seasonally adjusted | | | | |
|---|------|---------|---------|---------------------|---------|---------|---------|---------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Gross domestic product | 1 | 103.203 | 105.008 | 105.345 | 105.640 | 105.994 | 106.165 | 106.685 |
| Final sales of domestic product | 2 | 103.217 | 105.033 | 105.374 | 105.663 | 106.024 | 106.199 | 106.731 |
| Change in private inventories | 3 | | | | | | | |
| Goods | 4 | 101.212 | 102.471 | 103.170 | 102.929 | 102.798 | 102.492 | 102.936 |
| Final sales | 5 | 101.271 | 102.561 | 103.277 | 103.011 | 102.902 | 102.602 | 103.080 |
| Change in private inventories | 6 | | | | | | | |
| Durable goods | 7 | 99.453 | 99.860 | 99.948 | 99.746 | 99.834 | 99.892 | 99.942 |
| Final sales | 8 | 99.525 | 99.932 | 100.019 | 99.815 | 99.903 | 99.960 | 100.012 |
| Change in private inventories ¹ | 9 | | | | | | | |
| Nondurable goods | 10 | 103.461 | 105.859 | 107.372 | 107.079 | 106.657 | 105.872 | 106.828 |
| Final sales | 11 | 103.499 | 105.941 | 107.477 | 107.133 | 106.763 | 105.992 | 107.027 |
| Change in private inventories ¹ | 12 | | | | | | | |
| Services ² | 13 | 104.284 | 106.333 | 106.497 | 107.027 | 107.530 | 107.826 | 108.324 |
| Structures | 14 | 101.862 | 103.903 | 104.149 | 104.766 | 105.946 | 107.141 | 108.171 |
| Addenda: | | | | | | | | |
| Motor vehicle output | 15 | 106.765 | 108.896 | 109.030 | 109.248 | 109.475 | 110.221 | 110.850 |
| Gross domestic product excluding motor vehicle output | 16 | 103.131 | 104.928 | 105.270 | 105.568 | 105.924 | 106.080 | 106.597 |
| Final sales of computers ³ | 17 | 83.430 | 77.703 | 76.888 | 74.469 | 72.856 | 71.250 | 69.799 |
| Gross domestic product excluding final sales of computers | 18 | 103.299 | 105.145 | 105.488 | 105.799 | 106.164 | 106.346 | 106.878 |
| Implicit price deflator for final sales of domestic product | 19 | 103.217 | 105.033 | 105.371 | 105.660 | 106.021 | 106.196 | 106.728 |
| Research and development | 20 | 105.531 | 108.260 | 108.877 | 108.846 | 109.610 | 109.784 | 110.251 |
| Gross domestic product excluding research and development | 21 | 103.141 | 104.922 | 105.252 | 105.556 | 105.899 | 106.069 | 106.591 |

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|---|------|----------|----------|-------------------------------------|----------|----------|----------|----------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Gross domestic product | 1 | 15,533.8 | 16,244.6 | 16,356.0 | 16,420.3 | 16,535.3 | 16,661.0 | 16,912.9 |
| Final sales of domestic product | 2 | 15,497.4 | 16,178.5 | 16,274.4 | 16,407.3 | 16,471.9 | 16,583.8 | 16,768.1 |
| Change in private inventories | 3 | 36.4 | 66.1 | 81.6 | 13.0 | 63.4 | 77.2 | 144.8 |
| Goods | 4 | 4,652.8 | 4,951.6 | 5,013.1 | 4,998.8 | 5,072.4 | 5,103.7 | 5,257.3 |
| Final sales | 5 | 4,616.4 | 4,885.5 | 4,931.5 | 4,985.8 | 5,009.0 | 5,026.4 | 5,112.5 |
| Change in private inventories | 6 | 36.4 | 66.1 | 81.6 | 13.0 | 63.4 | 77.2 | 144.8 |
| Durable goods | 7 | 2,613.7 | 2,763.7 | 2,783.1 | 2,781.5 | 2,788.9 | 2,818.8 | 2,866.3 |
| Final sales | 8 | 2,567.5 | 2,699.1 | 2,705.3 | 2,742.2 | 2,766.9 | 2,788.2 | 2,802.6 |
| Change in private inventories ¹ | 9 | 46.2 | 64.6 | 77.8 | 39.3 | 22.0 | 30.7 | 63.7 |
| Nondurable goods | 10 | 2,039.1 | 2,187.9 | 2,230.0 | 2,217.3 | 2,283.6 | 2,284.8 | 2,391.1 |
| Final sales | 11 | 2,048.9 | 2,186.5 | 2,226.2 | 2,243.7 | 2,242.2 | 2,238.2 | 2,310.0 |
| Change in private inventories ¹ | 12 | -9.8 | 1.5 | 3.8 | -26.3 | 41.4 | 46.6 | 81.1 |
| Services ² | 13 | 9,827.5 | 10,140.1 | 10,186.6 | 10,223.1 | 10,279.9 | 10,327.0 | 10,380.2 |
| Structures | 14 | 1,053.6 | 1,152.9 | 1,156.4 | 1,198.4 | 1,183.0 | 1,230.4 | 1,275.4 |
| Addenda: | | | | | | | | |
| Motor vehicle output | 15 | 377.7 | 436.1 | 439.2 | 437.0 | 447.8 | 463.7 | 450.6 |
| Gross domestic product excluding motor vehicle output | 16 | 15,156.2 | 15,808.5 | 15,916.9 | 15,983.3 | 16,087.5 | 16,197.3 | 16,462.4 |
| Final sales of computers ³ | 17 | 63.7 | 66.9 | 63.6 | 68.3 | 69.5 | 70.5 | 66.8 |
| Gross domestic product excluding final sales of computers | 18 | 15,470.2 | 16,177.6 | 16,292.4 | 16,352.1 | 16,465.8 | 16,590.6 | 16,846.2 |
| Research and development | 19 | 408.5 | 417.7 | 420.3 | 420.6 | 423.4 | 426.1 | 431.1 |
| Gross domestic product excluding research and development | 20 | 15,125.4 | 15,826.9 | 15,935.8 | 15,999.7 | 16,111.9 | 16,234.9 | 16,481.8 |

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.6. Real Gross Domestic Product by Major Type of Product, Chained Dollars

[Billions of chained (2009) dollars]

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|---|------|-----------------|-----------------|-------------------------------------|-----------------|-----------------|-----------------|-----------------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Gross domestic product | 1 | 15,052.4 | 15,470.7 | 15,534.0 | 15,539.6 | 15,583.9 | 15,679.7 | 15,839.3 |
| Final sales of domestic product | 2 | 15,014.4 | 15,403.2 | 15,444.9 | 15,528.3 | 15,536.4 | 15,616.2 | 15,711.1 |
| Change in private inventories..... | 3 | 33.6 | 57.6 | 77.2 | 7.3 | 42.2 | 56.6 | 115.7 |
| Residual | 4 | 4.4 | 9.9 | 11.9 | 4.0 | 5.3 | 6.9 | 12.5 |
| Goods | 5 | 4,597.7 | 4,833.1 | 4,866.9 | 4,852.4 | 4,917.4 | 4,965.1 | 5,093.0 |
| Final sales | 6 | 4,558.4 | 4,763.5 | 4,775.3 | 4,840.4 | 4,868.1 | 4,899.3 | 4,960.1 |
| Change in private inventories..... | 7 | 33.6 | 57.6 | 77.2 | 7.3 | 42.2 | 56.6 | 115.7 |
| Durable goods..... | 8 | 2,628.0 | 2,767.7 | 2,784.6 | 2,788.5 | 2,793.5 | 2,822.0 | 2,868.0 |
| Final sales | 9 | 2,579.7 | 2,700.9 | 2,704.8 | 2,747.2 | 2,769.5 | 2,789.3 | 2,802.2 |
| Change in private inventories ¹ | 10 | 42.9 | 59.8 | 72.1 | 36.3 | 20.4 | 28.5 | 59.4 |
| Nondurable goods..... | 11 | 1,971.5 | 2,067.6 | 2,084.3 | 2,066.8 | 2,124.7 | 2,144.0 | 2,224.2 |
| Final sales | 12 | 1,979.6 | 2,063.8 | 2,071.6 | 2,094.6 | 2,100.5 | 2,112.0 | 2,158.6 |
| Change in private inventories ¹ | 13 | -6.5 | 2.3 | 9.9 | -24.5 | 22.1 | 28.6 | 57.7 |
| Services ² | 14 | 9,423.8 | 9,536.2 | 9,565.2 | 9,552.0 | 9,560.1 | 9,577.6 | 9,582.6 |
| Structures | 15 | 1,034.3 | 1,109.5 | 1,110.4 | 1,144.0 | 1,116.7 | 1,148.5 | 1,179.2 |
| Residual | 16 | -1.4 | -1.8 | 0.0 | -10.0 | -5.4 | -4.8 | -0.4 |
| Addenda: | | | | | | | | |
| Motor vehicle output..... | 17 | 354.0 | 400.8 | 403.1 | 400.3 | 409.3 | 421.1 | 406.8 |
| Gross domestic product excluding motor vehicle output..... | 18 | 14,696.4 | 15,066.6 | 15,127.5 | 15,136.0 | 15,171.1 | 15,254.7 | 15,429.3 |
| Final sales of computers ³ | 19 | 76.3 | 86.2 | 82.7 | 91.6 | 95.4 | 98.8 | 95.6 |
| Gross domestic product excluding final sales of computers | 20 | 14,976.7 | 15,386.9 | 15,452.6 | 15,451.9 | 15,493.5 | 15,586.7 | 15,748.2 |
| Research and development | 21 | 387.1 | 385.8 | 386.0 | 386.3 | 386.3 | 388.2 | 391.0 |
| Gross domestic product excluding research and development..... | 22 | 14,665.3 | 15,085.2 | 15,148.4 | 15,153.6 | 15,198.1 | 15,292.0 | 15,448.9 |

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

NOTE: Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in private inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in private inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

Table 1.3.1. Percent Change From Preceding Period in Real Gross Value Added by Sector

[Percent]

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|--|------|-------------|------------|-------------------------------------|-------------|-------------|-------------|-------------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Gross domestic product | 1 | 1.8 | 2.8 | 2.8 | 0.1 | 1.1 | 2.5 | 4.1 |
| Business ¹ | 2 | 2.4 | 3.6 | 3.6 | 0.2 | 1.4 | 3.4 | 5.6 |
| Nonfarm ² | 3 | 2.5 | 3.7 | 4.2 | 0.7 | -0.3 | 3.3 | 5.4 |
| Farm..... | 4 | -5.1 | -1.1 | -30.8 | -27.0 | 179.6 | 9.0 | 15.4 |
| Households and institutions | 5 | 0.9 | 0.6 | 0.4 | 0.2 | 1.2 | -0.1 | 0.5 |
| Households | 6 | 0.3 | -0.3 | 0.1 | -0.6 | 1.2 | -0.5 | 1.5 |
| Nonprofit institutions serving households ³ | 7 | 1.8 | 1.7 | 0.7 | 1.2 | 1.3 | 0.4 | -0.7 |
| General government ⁴ | 8 | -0.4 | 0.0 | 0.6 | -0.4 | -0.3 | -0.2 | -1.1 |
| Federal | 9 | 1.0 | -0.1 | -0.6 | -0.6 | -1.2 | -1.6 | -4.5 |
| State and local | 10 | -1.0 | 0.0 | 1.2 | -0.3 | 0.1 | 0.5 | 0.6 |
| Addendum: | | | | | | | | |
| Gross housing value added | 11 | 1.7 | 0.7 | 0.6 | -0.2 | 1.3 | 0.2 | 1.7 |

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.3. Real Gross Value Added by Sector, Quantity Indexes

[Index numbers, 2009=100]

| | Line | 2011 | 2012 | Seasonally adjusted | | | | |
|--|------|---------|---------|---------------------|---------|---------|---------|---------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Gross domestic product | 1 | 104.400 | 107.302 | 107.741 | 107.780 | 108.087 | 108.751 | 109.859 |
| Business ¹ | 2 | 105.617 | 109.454 | 110.026 | 110.091 | 110.469 | 111.384 | 112.915 |
| Nonfarm ² | 3 | 105.742 | 109.658 | 110.276 | 110.461 | 110.387 | 111.274 | 112.760 |
| Farm..... | 4 | 96.373 | 95.296 | 92.889 | 85.858 | 111.020 | 113.432 | 117.568 |
| Households and institutions | 5 | 101.836 | 102.441 | 102.487 | 102.533 | 102.847 | 102.828 | 102.955 |
| Households..... | 6 | 100.801 | 100.531 | 100.546 | 100.393 | 100.689 | 100.575 | 100.939 |
| Nonprofit institutions serving households ³ | 7 | 103.260 | 105.064 | 105.152 | 105.470 | 105.808 | 105.920 | 105.722 |
| General government ⁴ | 8 | 100.241 | 100.233 | 100.321 | 100.209 | 100.124 | 100.071 | 99.797 |
| Federal..... | 9 | 104.444 | 104.379 | 104.295 | 104.126 | 103.807 | 103.390 | 102.210 |
| State and local..... | 10 | 98.291 | 98.309 | 98.477 | 98.392 | 98.415 | 98.532 | 98.681 |
| Addendum: | | | | | | | | |
| Gross housing value added..... | 11 | 103.159 | 103.919 | 104.029 | 103.969 | 104.314 | 104.371 | 104.803 |

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.4. Price Indexes for Gross Value Added by Sector

[Index numbers, 2009=100]

| | Line | 2011 | 2012 | Seasonally adjusted | | | | |
|--|------|---------|---------|---------------------|---------|---------|---------|---------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Gross domestic product | 1 | 103.203 | 105.008 | 105.345 | 105.640 | 105.994 | 106.165 | 106.685 |
| Business ¹ | 2 | 103.290 | 105.154 | 105.586 | 105.797 | 106.165 | 106.274 | 106.818 |
| Nonfarm ² | 3 | 102.751 | 104.602 | 105.010 | 105.141 | 105.379 | 105.597 | 106.228 |
| Farm..... | 4 | 156.875 | 159.982 | 162.598 | 172.290 | 186.517 | 176.543 | 169.186 |
| Households and institutions | 5 | 101.189 | 103.320 | 103.494 | 104.223 | 104.651 | 105.186 | 105.770 |
| Households..... | 6 | 100.923 | 102.881 | 103.110 | 103.604 | 104.175 | 104.821 | 105.369 |
| Nonprofit institutions serving households ³ | 7 | 101.553 | 103.915 | 104.017 | 105.058 | 105.297 | 105.685 | 106.318 |
| General government ⁴ | 8 | 104.716 | 105.841 | 105.770 | 106.130 | 106.321 | 106.495 | 106.805 |
| Federal..... | 9 | 105.161 | 105.770 | 105.819 | 105.958 | 106.687 | 107.059 | 107.372 |
| State and local..... | 10 | 104.502 | 105.881 | 105.751 | 106.218 | 106.147 | 106.224 | 106.532 |
| Addendum: | | | | | | | | |
| Gross housing value added..... | 11 | 101.037 | 103.232 | 103.485 | 104.067 | 104.672 | 105.332 | 105.945 |

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.5. Gross Value Added by Sector

[Billions of dollars]

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|--|------|----------|----------|-------------------------------------|----------|----------|----------|----------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Gross domestic product | 1 | 15,533.8 | 16,244.6 | 16,356.0 | 16,420.3 | 16,535.3 | 16,661.0 | 16,912.9 |
| Business ¹ | 2 | 11,559.5 | 12,195.4 | 12,302.1 | 12,346.6 | 12,445.0 | 12,558.3 | 12,795.8 |
| Nonfarm ² | 3 | 11,393.5 | 12,028.5 | 12,139.1 | 12,184.0 | 12,198.3 | 12,321.9 | 12,559.8 |
| Farm..... | 4 | 166.0 | 166.9 | 163.1 | 162.6 | 246.7 | 236.4 | 236.0 |
| Households and institutions | 5 | 1,971.9 | 2,025.4 | 2,029.7 | 2,044.9 | 2,059.6 | 2,069.8 | 2,083.8 |
| Households..... | 6 | 1,129.3 | 1,148.1 | 1,150.9 | 1,154.6 | 1,164.4 | 1,170.3 | 1,180.7 |
| Nonprofit institutions serving households ³ | 7 | 842.6 | 877.3 | 878.8 | 890.3 | 895.2 | 899.5 | 903.2 |
| General government ⁴ | 8 | 2,002.4 | 2,023.7 | 2,024.2 | 2,028.8 | 2,030.7 | 2,033.0 | 2,033.3 |
| Federal..... | 9 | 663.0 | 666.4 | 666.2 | 666.0 | 668.5 | 668.1 | 662.5 |
| State and local..... | 10 | 1,339.4 | 1,357.3 | 1,358.0 | 1,362.8 | 1,362.2 | 1,364.8 | 1,370.8 |
| Addendum: | | | | | | | | |
| Gross housing value added..... | 11 | 1,468.6 | 1,511.6 | 1,516.9 | 1,524.5 | 1,538.5 | 1,549.0 | 1,564.5 |

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.6. Real Gross Value Added by Sector, Chained Dollars
[Billions of chained (2009) dollars]

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|--|------|----------|----------|-------------------------------------|----------|----------|----------|----------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Gross domestic product | 1 | 15,052.4 | 15,470.7 | 15,534.0 | 15,539.6 | 15,583.9 | 15,679.7 | 15,839.3 |
| Business ¹ | 2 | 11,191.9 | 11,598.5 | 11,659.2 | 11,666.1 | 11,706.0 | 11,803.0 | 11,965.3 |
| Nonfarm ² | 3 | 11,089.1 | 11,499.7 | 11,564.5 | 11,583.9 | 11,576.2 | 11,669.2 | 11,825.0 |
| Farm | 4 | 105.8 | 104.6 | 102.0 | 94.3 | 121.9 | 124.5 | 129.1 |
| Households and institutions | 5 | 1,948.8 | 1,960.3 | 1,961.2 | 1,962.1 | 1,968.1 | 1,967.7 | 1,970.2 |
| Households | 6 | 1,119.0 | 1,116.0 | 1,116.1 | 1,114.4 | 1,117.7 | 1,116.5 | 1,120.5 |
| Nonprofit institutions serving households ³ | 7 | 829.7 | 844.2 | 844.9 | 847.5 | 850.2 | 851.1 | 849.5 |
| General government ⁴ | 8 | 1,912.2 | 1,912.1 | 1,913.7 | 1,911.6 | 1,910.0 | 1,909.0 | 1,903.8 |
| Federal | 9 | 630.5 | 630.1 | 629.6 | 628.5 | 626.6 | 624.1 | 617.0 |
| State and local | 10 | 1,281.7 | 1,281.9 | 1,284.1 | 1,283.0 | 1,283.3 | 1,284.9 | 1,286.8 |
| Residual | 11 | -3.4 | -5.8 | -7.2 | -12.0 | 8.0 | 9.4 | 11.4 |
| Addendum: | | | | | | | | |
| Gross housing value added | 12 | 1,453.5 | 1,464.2 | 1,465.8 | 1,464.9 | 1,469.8 | 1,470.6 | 1,476.7 |

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Note: Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.4.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers
[Percent]

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|---|------|------|------|-------------------------------------|------|------|-----|-----|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Gross domestic product | 1 | 1.8 | 2.8 | 2.8 | 0.1 | 1.1 | 2.5 | 4.1 |
| Less: Exports of goods and services | 2 | 7.1 | 3.5 | 0.4 | 1.1 | -1.3 | 8.0 | 3.9 |
| Plus: Imports of goods and services | 3 | 4.9 | 2.2 | 0.5 | -3.1 | 0.6 | 6.9 | 2.4 |
| Equals: Gross domestic purchases | 4 | 1.7 | 2.6 | 2.7 | -0.5 | 1.4 | 2.5 | 3.9 |
| Less: Change in private inventories | 5 | | | | | | | |
| Equals: Final sales to domestic purchasers | 6 | 1.8 | 2.4 | 2.2 | 1.4 | 0.5 | 2.1 | 2.3 |
| Addenda: | | | | | | | | |
| Final sales of domestic product | 7 | 2.0 | 2.6 | 2.2 | 2.2 | 0.2 | 2.1 | 2.5 |
| Gross domestic purchases, current dollars | 8 | 4.0 | 4.3 | 3.9 | 1.3 | 2.9 | 2.6 | 5.8 |
| Final sales to domestic purchasers, current dollars | 9 | 4.2 | 4.1 | 3.6 | 3.0 | 1.7 | 2.3 | 4.2 |

Table 1.4.3. Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Quantity Indexes
[Index numbers, 2009=100]

| | Line | 2011 | 2012 | Seasonally adjusted | | | | |
|---|------|---------|---------|---------------------|---------|---------|---------|---------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Gross domestic product | 1 | 104.400 | 107.302 | 107.741 | 107.780 | 108.087 | 108.751 | 109.859 |
| Less: Exports of goods and services | 2 | 119.367 | 123.590 | 123.851 | 124.196 | 123.781 | 126.181 | 127.389 |
| Plus: Imports of goods and services | 3 | 118.239 | 120.860 | 121.358 | 120.398 | 120.584 | 122.615 | 123.347 |
| Equals: Gross domestic purchases | 4 | 104.666 | 107.374 | 107.841 | 107.702 | 108.073 | 108.737 | 109.779 |
| Less: Change in private inventories | 5 | | | | | | | |
| Equals: Final sales to domestic purchasers | 6 | 103.381 | 105.866 | 106.185 | 106.565 | 106.691 | 107.242 | 107.843 |
| Addendum: | | | | | | | | |
| Final sales of domestic product | 7 | 103.082 | 105.751 | 106.038 | 106.610 | 106.666 | 107.214 | 107.865 |

Table 1.4.4. Price Indexes for Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers
[Index numbers, 2009=100]

| | Line | 2011 | 2012 | Seasonally adjusted | | | | |
|--|------|---------|---------|---------------------|---------|---------|---------|---------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Gross domestic product | 1 | 103.203 | 105.008 | 105.345 | 105.640 | 105.994 | 106.165 | 106.685 |
| Less: Exports of goods and services | 2 | 111.140 | 112.185 | 112.114 | 112.543 | 112.944 | 112.034 | 112.303 |
| Plus: Imports of goods and services | 3 | 114.273 | 114.862 | 113.570 | 114.725 | 114.873 | 113.411 | 113.480 |
| Equals: Gross domestic purchases | 4 | 103.884 | 105.599 | 105.742 | 106.150 | 106.467 | 106.526 | 107.010 |
| Less: Change in private inventories | 5 | | | | | | | |
| Equals: Final sales to domestic purchasers | 6 | 103.898 | 105.624 | 105.769 | 106.171 | 106.496 | 106.559 | 107.053 |
| Addenda: | | | | | | | | |
| Final sales of domestic product | 7 | 103.217 | 105.033 | 105.374 | 105.663 | 106.024 | 106.199 | 106.731 |
| Implicit price deflator for final sales to domestic purchasers | 8 | 103.898 | 105.624 | 105.767 | 106.170 | 106.494 | 106.557 | 107.052 |

Table 1.4.5. Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers
[Billions of dollars]

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|---|------|----------|----------|-------------------------------------|----------|----------|----------|----------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Gross domestic product | 1 | 15,533.8 | 16,244.6 | 16,356.0 | 16,420.3 | 16,535.3 | 16,661.0 | 16,912.9 |
| Less: Exports of goods and services | 2 | 2,101.2 | 2,195.9 | 2,199.2 | 2,213.7 | 2,214.2 | 2,238.9 | 2,265.8 |
| Plus: Imports of goods and services | 3 | 2,669.9 | 2,743.1 | 2,723.5 | 2,729.5 | 2,737.3 | 2,747.9 | 2,766.0 |
| Equals: Gross domestic purchases | 4 | 16,102.6 | 16,791.8 | 16,880.4 | 16,936.1 | 17,058.4 | 17,170.0 | 17,413.2 |
| Less: Change in private inventories | 5 | 36.4 | 66.1 | 81.6 | 13.0 | 63.4 | 77.2 | 144.8 |
| Equals: Final sales to domestic purchasers | 6 | 16,066.2 | 16,725.7 | 16,798.8 | 16,923.1 | 16,995.0 | 17,092.8 | 17,268.4 |
| Addendum: | | | | | | | | |
| Final sales of domestic product | 7 | 15,497.4 | 16,178.5 | 16,274.4 | 16,407.3 | 16,471.9 | 16,583.8 | 16,768.1 |

Table 1.4.6. Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Chained Dollars
[Billions of chained (2009) dollars]

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|---|------|----------|----------|-------------------------------------|----------|----------|----------|----------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Gross domestic product | 1 | 15,052.4 | 15,470.7 | 15,534.0 | 15,539.6 | 15,583.9 | 15,679.7 | 15,839.3 |
| Less: Exports of goods and services | 2 | 1,890.5 | 1,957.4 | 1,961.6 | 1,967.0 | 1,960.5 | 1,998.4 | 2,017.6 |
| Plus: Imports of goods and services | 3 | 2,336.4 | 2,388.2 | 2,398.0 | 2,379.1 | 2,382.7 | 2,422.9 | 2,437.3 |
| Equals: Gross domestic purchases | 4 | 15,501.1 | 15,902.3 | 15,971.4 | 15,950.8 | 16,005.8 | 16,104.1 | 16,258.5 |
| Less: Change in private inventories | 5 | 33.6 | 57.6 | 77.2 | 7.3 | 42.2 | 56.6 | 115.7 |
| Equals: Final sales to domestic purchasers | 6 | 15,463.4 | 15,835.2 | 15,882.8 | 15,939.7 | 15,958.6 | 16,041.0 | 16,130.9 |
| Addendum: | | | | | | | | |
| Final sales of domestic product | 7 | 15,014.4 | 15,403.2 | 15,444.9 | 15,528.3 | 15,536.4 | 15,616.2 | 15,711.1 |

Note: Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

**Table 1.5.1. Percent Change From Preceding Period
in Real Gross Domestic Product, Expanded Detail**
[Percent]

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|---|------|-------|-------|-------------------------------------|-------|-------|-------|-------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Gross domestic product | 1 | 1.8 | 2.8 | 2.8 | 0.1 | 1.1 | 2.5 | 4.1 |
| Personal consumption expenditures | 2 | 2.5 | 2.2 | 1.7 | 1.7 | 2.3 | 1.8 | 2.0 |
| Goods | 3 | 3.4 | 3.3 | 3.7 | 3.7 | 3.7 | 3.1 | 4.5 |
| Durable goods..... | 4 | 6.6 | 7.7 | 8.3 | 10.5 | 5.8 | 6.2 | 7.9 |
| Motor vehicles and parts..... | 5 | 4.9 | 7.2 | 8.3 | 14.3 | 5.2 | -0.9 | 5.0 |
| Furnishings and durable household equipment..... | 6 | 5.5 | 6.1 | 5.6 | 4.4 | 4.1 | 9.0 | 13.2 |
| Recreational goods and vehicles..... | 7 | 10.0 | 10.9 | 11.5 | 10.7 | 8.1 | 11.7 | 11.9 |
| Other durable goods..... | 8 | 5.3 | 5.7 | 6.9 | 11.5 | 5.8 | 8.6 | 0.2 |
| Nondurable goods..... | 9 | 1.9 | 1.4 | 1.6 | 0.6 | 2.7 | 1.6 | 2.9 |
| Food and beverages purchased for off-premises consumption..... | 10 | 1.6 | 1.3 | 1.6 | 0.9 | 2.0 | -1.1 | 2.7 |
| Clothing and footwear..... | 11 | 3.8 | 1.2 | 5.2 | -1.8 | 1.8 | 5.9 | -4.2 |
| Gasoline and other energy goods..... | 12 | -2.5 | -1.4 | -3.3 | -5.3 | 4.5 | -0.9 | 3.2 |
| Other nondurable goods..... | 13 | 3.4 | 2.7 | 2.4 | 4.2 | 3.0 | 3.7 | 5.8 |
| Services | 14 | 2.1 | 1.6 | 0.7 | 0.6 | 1.5 | 1.2 | 0.7 |
| Household consumption expenditures (for services)..... | 15 | 2.2 | 1.5 | 0.6 | 0.3 | 2.4 | 1.4 | 0.5 |
| Housing and utilities..... | 16 | 1.3 | 0.8 | 1.3 | -2.7 | 4.7 | 0.1 | -2.5 |
| Health care..... | 17 | 2.7 | 2.7 | 2.3 | 2.3 | 1.3 | 3.6 | 2.7 |
| Transportation services..... | 18 | 2.5 | 1.3 | 1.0 | -0.2 | 2.9 | 0.1 | -2.0 |
| Recreation services..... | 19 | 2.1 | 1.4 | 1.1 | -1.7 | 2.4 | -0.9 | 4.2 |
| Food services and accommodations..... | 20 | 4.0 | 3.6 | 1.3 | 6.5 | 2.5 | 0.8 | 0.5 |
| Financial services and insurance..... | 21 | 3.0 | -1.3 | -6.7 | -0.2 | 5.5 | 4.0 | 1.8 |
| Other services..... | 22 | 1.5 | 1.7 | 1.5 | 0.2 | -2.8 | -0.4 | 1.0 |
| Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹ | 23 | 0.2 | 5.3 | 3.4 | 9.0 | -18.1 | -3.9 | 4.7 |
| Gross output of nonprofit institutions ² | 24 | 1.3 | 2.9 | 4.3 | 1.2 | -3.0 | 3.4 | 2.1 |
| Less: Receipts from sales of goods and services by nonprofit institutions ³ | 25 | 1.6 | 2.2 | 4.5 | -1.3 | 2.4 | 5.7 | 1.3 |
| Gross private domestic investment | 26 | 4.9 | 9.5 | 6.5 | -2.4 | 4.7 | 9.2 | 17.2 |
| Fixed investment | 27 | 6.2 | 8.3 | 2.7 | 11.6 | -1.5 | 6.5 | 5.9 |
| Nonresidential..... | 28 | 7.6 | 7.3 | 0.3 | 9.8 | -4.6 | 4.7 | 4.8 |
| Structures..... | 29 | 2.1 | 12.7 | 5.9 | 17.6 | -25.7 | 17.6 | 13.4 |
| Equipment..... | 30 | 12.7 | 7.6 | -3.9 | 8.9 | 1.6 | 3.3 | 0.2 |
| Information processing equipment..... | 31 | 2.3 | 2.7 | -4.5 | 20.0 | -2.7 | 9.3 | 2.0 |
| Computers and peripheral equipment..... | 32 | -1.5 | 5.4 | -33.4 | 80.1 | -15.8 | -14.9 | 2.2 |
| Other..... | 33 | 3.8 | 1.7 | 9.2 | 3.1 | 3.0 | 19.8 | 1.9 |
| Industrial equipment..... | 34 | 15.7 | 5.5 | 0.3 | 6.2 | 0.3 | -1.0 | 15.5 |
| Transportation equipment..... | 35 | 32.2 | 22.2 | -16.9 | 1.1 | -7.6 | 6.5 | 3.0 |
| Other equipment..... | 36 | 12.2 | 3.9 | 7.8 | 5.6 | 18.8 | -3.1 | -16.1 |
| Intellectual property products..... | 37 | 4.4 | 3.4 | 2.8 | 5.7 | 3.7 | -1.5 | 5.8 |
| Software ⁴ | 38 | 6.1 | 5.9 | 3.7 | 9.4 | 7.7 | -5.9 | 8.5 |
| Research and development ⁵ | 39 | 3.2 | 1.6 | 2.7 | 3.1 | -0.3 | 2.2 | 5.1 |
| Entertainment, literary, and artistic originals..... | 40 | 2.6 | 0.3 | -0.8 | 1.9 | 4.0 | 2.8 | -2.1 |
| Residential..... | 41 | 0.5 | 12.9 | 14.1 | 19.8 | 12.5 | 14.2 | 10.3 |
| Change in private inventories..... | 42 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Farm..... | 43 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Nonfarm..... | 44 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Net exports of goods and services | 45 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Exports | 46 | 7.1 | 3.5 | 0.4 | 1.1 | -1.3 | 8.0 | 3.9 |
| Goods..... | 47 | 7.1 | 3.8 | 1.6 | -3.0 | -2.8 | 9.4 | 5.6 |
| Services..... | 48 | 7.0 | 3.0 | -2.6 | 11.3 | 2.2 | 4.8 | 0.1 |
| Imports | 49 | 4.9 | 2.2 | 0.5 | -3.1 | 0.6 | 6.9 | 2.4 |
| Goods..... | 50 | 5.2 | 2.1 | 0.4 | -3.5 | -0.2 | 7.5 | 2.4 |
| Services..... | 51 | 3.1 | 2.7 | 1.0 | -1.0 | 5.0 | 4.0 | 2.5 |
| Government consumption expenditures and gross investment | 52 | -3.2 | -1.0 | 3.5 | -6.5 | -4.2 | -0.4 | 0.4 |
| Federal | 53 | -2.6 | -1.4 | 8.9 | -13.9 | -8.4 | -1.6 | -1.5 |
| National defense..... | 54 | -2.3 | -3.2 | 12.5 | -21.6 | -11.2 | -0.6 | -0.5 |
| Consumption expenditures..... | 55 | -1.4 | -2.7 | 16.2 | -24.9 | -9.6 | -3.2 | -1.7 |
| Gross investment..... | 56 | -5.7 | -5.3 | -0.8 | -7.5 | -17.3 | 10.2 | 4.6 |
| Nondefense..... | 57 | -3.0 | 1.8 | 2.8 | 1.0 | -3.6 | -3.1 | -3.1 |
| Consumption expenditures..... | 58 | -4.0 | 3.5 | 3.8 | 2.2 | -2.4 | -3.4 | -4.2 |
| Gross investment..... | 59 | -0.1 | -3.0 | -0.1 | -2.6 | -7.2 | -2.2 | 0.5 |
| State and local | 60 | -3.6 | -0.7 | -0.2 | -1.0 | -1.3 | 0.4 | 1.7 |
| Consumption expenditures..... | 61 | -2.9 | 0.0 | 1.3 | -0.1 | 0.1 | 0.4 | 0.4 |
| Gross investment..... | 62 | -6.8 | -3.7 | -6.6 | -5.2 | -7.5 | 0.4 | 7.7 |

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Excludes software "embedded," or bundled, in computers and other equipment.

5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

**Table 1.5.2. Contributions to Percent Change
in Real Gross Domestic Product, Expanded Detail**

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|---|------|-------|-------|-------------------------------------|-------|-------|-------|-------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Percent change at annual rate: | | | | | | | | |
| Gross domestic product | 1 | 1.8 | 2.8 | 2.8 | 0.1 | 1.1 | 2.5 | 4.1 |
| Percentage points at annual rates: | | | | | | | | |
| Personal consumption expenditures | 2 | 1.74 | 1.52 | 1.15 | 1.13 | 1.54 | 1.24 | 1.36 |
| Goods | 3 | 0.76 | 0.77 | 0.84 | 0.85 | 0.85 | 0.71 | 1.03 |
| Durable goods..... | 4 | 0.46 | 0.56 | 0.59 | 0.74 | 0.43 | 0.46 | 0.58 |
| Motor vehicles and parts..... | 5 | 0.11 | 0.17 | 0.19 | 0.33 | 0.13 | -0.02 | 0.12 |
| Furnishings and durable household equipment..... | 6 | 0.09 | 0.10 | 0.09 | 0.07 | 0.07 | 0.15 | 0.21 |
| Recreational goods and vehicles..... | 7 | 0.20 | 0.22 | 0.22 | 0.21 | 0.16 | 0.23 | 0.24 |
| Other durable goods..... | 8 | 0.06 | 0.07 | 0.08 | 0.13 | 0.07 | 0.10 | 0.00 |
| Nondurable goods..... | 9 | 0.30 | 0.22 | 0.25 | 0.10 | 0.43 | 0.26 | 0.46 |
| Food and beverages purchased for off-premises consumption..... | 10 | 0.08 | 0.07 | 0.09 | 0.05 | 0.11 | -0.06 | 0.14 |
| Clothing and footwear..... | 11 | 0.08 | 0.03 | 0.11 | -0.04 | 0.04 | 0.13 | -0.09 |
| Gasoline and other energy goods..... | 12 | -0.06 | -0.04 | -0.08 | -0.14 | 0.11 | -0.02 | 0.08 |
| Other nondurable goods..... | 13 | 0.19 | 0.16 | 0.14 | 0.23 | 0.17 | 0.21 | 0.33 |
| Services | 14 | 0.98 | 0.74 | 0.31 | 0.29 | 0.69 | 0.53 | 0.32 |
| Household consumption expenditures (for services)..... | 15 | 0.97 | 0.65 | 0.25 | 0.13 | 1.04 | 0.60 | 0.24 |
| Housing and utilities..... | 16 | 0.16 | 0.10 | 0.16 | -0.35 | 0.58 | 0.01 | -0.31 |
| Health care..... | 17 | 0.30 | 0.30 | 0.26 | 0.26 | 0.14 | 0.40 | 0.31 |
| Transportation services..... | 18 | 0.05 | 0.02 | 0.02 | -0.01 | 0.06 | 0.00 | -0.04 |
| Recreation services..... | 19 | 0.05 | 0.04 | 0.03 | -0.04 | 0.06 | -0.02 | 0.10 |
| Food services and accommodations..... | 20 | 0.17 | 0.15 | 0.05 | 0.27 | 0.11 | 0.03 | 0.02 |
| Financial services and insurance..... | 21 | 0.15 | -0.07 | -0.35 | -0.01 | 0.27 | 0.20 | 0.09 |
| Other services..... | 22 | 0.09 | 0.10 | 0.09 | 0.01 | -0.17 | -0.02 | 0.06 |
| Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹ | 23 | 0.00 | 0.09 | 0.06 | 0.16 | -0.35 | -0.07 | 0.08 |
| Gross output of nonprofit institutions ² | 24 | 0.09 | 0.21 | 0.31 | 0.09 | -0.22 | 0.25 | 0.15 |
| Less: Receipts from sales of goods and services by nonprofit institutions ³ | 25 | 0.09 | 0.12 | 0.25 | -0.07 | 0.13 | 0.31 | 0.07 |
| Gross private domestic investment | 26 | 0.69 | 1.36 | 0.99 | -0.36 | 0.71 | 1.38 | 2.56 |
| Fixed investment | 27 | 0.85 | 1.17 | 0.39 | 1.63 | -0.23 | 0.96 | 0.89 |
| Nonresidential..... | 28 | 0.84 | 0.85 | 0.04 | 1.13 | -0.57 | 0.56 | 0.58 |
| Structures..... | 29 | 0.05 | 0.31 | 0.15 | 0.44 | -0.80 | 0.43 | 0.35 |
| Equipment..... | 30 | 0.62 | 0.41 | -0.22 | 0.47 | 0.09 | 0.18 | 0.02 |
| Information processing equipment..... | 31 | 0.04 | 0.05 | -0.08 | 0.31 | -0.05 | 0.16 | 0.03 |
| Computers and peripheral equipment..... | 32 | -0.01 | 0.03 | -0.19 | 0.28 | -0.08 | -0.08 | 0.01 |
| Other..... | 33 | 0.05 | 0.02 | 0.11 | 0.04 | 0.04 | 0.23 | 0.03 |
| Industrial equipment..... | 34 | 0.16 | 0.06 | 0.00 | 0.07 | 0.00 | -0.01 | 0.18 |
| Transportation equipment..... | 35 | 0.27 | 0.25 | -0.25 | 0.01 | -0.10 | 0.08 | 0.04 |
| Other equipment..... | 36 | 0.14 | 0.05 | 0.10 | 0.07 | 0.24 | -0.04 | -0.23 |
| Intellectual property products..... | 37 | 0.17 | 0.13 | 0.11 | 0.21 | 0.14 | -0.06 | 0.22 |
| Software ⁴ | 38 | 0.10 | 0.10 | 0.06 | 0.16 | 0.13 | -0.11 | 0.14 |
| Research and development ⁵ | 39 | 0.05 | 0.03 | 0.04 | 0.05 | -0.01 | 0.04 | 0.08 |
| Entertainment, literary, and artistic originals..... | 40 | 0.01 | 0.00 | 0.00 | 0.01 | 0.02 | 0.01 | -0.01 |
| Residential..... | 41 | 0.01 | 0.32 | 0.35 | 0.50 | 0.34 | 0.40 | 0.31 |
| Change in private inventories..... | 42 | -0.16 | 0.20 | 0.60 | -2.00 | 0.93 | 0.41 | 1.67 |
| Farm..... | 43 | 0.02 | -0.03 | -0.32 | 0.10 | 0.88 | 0.12 | 0.12 |
| Nonfarm..... | 44 | -0.18 | 0.22 | 0.91 | -2.09 | 0.06 | 0.30 | 1.55 |
| Net exports of goods and services | 45 | 0.10 | 0.10 | -0.03 | 0.68 | -0.28 | -0.07 | 0.14 |
| Exports | 46 | 0.89 | 0.48 | 0.05 | 0.15 | -0.18 | 1.04 | 0.52 |
| Goods..... | 47 | 0.63 | 0.36 | 0.16 | -0.28 | -0.27 | 0.84 | 0.52 |
| Services..... | 48 | 0.27 | 0.12 | -0.10 | 0.43 | 0.09 | 0.20 | 0.01 |
| Imports | 49 | -0.79 | -0.38 | -0.08 | 0.53 | -0.10 | -1.10 | -0.39 |
| Goods..... | 50 | -0.70 | -0.30 | -0.05 | 0.50 | 0.03 | -1.00 | -0.32 |
| Services..... | 51 | -0.09 | -0.07 | -0.03 | 0.03 | -0.13 | -0.11 | -0.07 |
| Government consumption expenditures and gross investment | 52 | -0.68 | -0.20 | 0.67 | -1.31 | -0.82 | -0.07 | 0.08 |
| Federal | 53 | -0.23 | -0.12 | 0.69 | -1.19 | -0.68 | -0.12 | -0.11 |
| National defense..... | 54 | -0.13 | -0.17 | 0.60 | -1.22 | -0.57 | -0.03 | -0.02 |
| Consumption expenditures..... | 55 | -0.06 | -0.11 | 0.61 | -1.14 | -0.38 | -0.12 | -0.06 |
| Gross investment..... | 56 | -0.07 | -0.06 | -0.01 | -0.08 | -0.18 | 0.09 | 0.04 |
| Nondefense..... | 57 | -0.10 | 0.05 | 0.08 | 0.03 | -0.11 | -0.09 | -0.09 |
| Consumption expenditures..... | 58 | -0.09 | 0.08 | 0.08 | 0.05 | -0.05 | -0.08 | -0.09 |
| Gross investment..... | 59 | 0.00 | -0.02 | 0.00 | -0.02 | -0.05 | -0.02 | 0.00 |
| State and local | 60 | -0.46 | -0.08 | -0.02 | -0.12 | -0.14 | 0.05 | 0.19 |
| Consumption expenditures..... | 61 | -0.30 | 0.00 | 0.12 | -0.01 | 0.01 | 0.04 | 0.04 |
| Gross investment..... | 62 | -0.16 | -0.08 | -0.14 | -0.11 | -0.16 | 0.01 | 0.15 |

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Excludes software "embedded," or bundled, in computers and other equipment.

5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

**Table 1.5.3. Real Gross Domestic Product,
Expanded Detail, Quantity Indexes**

[Index numbers, 2009=100]

| | Line | 2011 | 2012 | Seasonally adjusted | | | | |
|---|------|---------|---------|---------------------|---------|---------|---------|---------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Gross domestic product | 1 | 104.400 | 107.302 | 107.741 | 107.780 | 108.087 | 108.751 | 109.859 |
| Personal consumption expenditures | 2 | 104.555 | 106.854 | 107.092 | 107.537 | 108.138 | 108.625 | 109.156 |
| Goods | 3 | 106.925 | 110.495 | 110.888 | 111.904 | 112.928 | 113.793 | 115.057 |
| Durable goods | 4 | 113.074 | 121.833 | 122.484 | 125.591 | 127.379 | 129.309 | 131.785 |
| Motor vehicles and parts | 5 | 107.048 | 114.798 | 114.634 | 118.531 | 120.031 | 119.764 | 121.221 |
| Furnishings and durable household equipment | 6 | 112.959 | 119.833 | 120.391 | 121.704 | 122.936 | 125.617 | 129.585 |
| Recreational goods and vehicles | 7 | 121.966 | 135.248 | 136.980 | 140.495 | 143.248 | 147.254 | 151.465 |
| Other durable goods | 8 | 109.798 | 116.098 | 116.971 | 120.206 | 121.912 | 124.439 | 124.499 |
| Nondurable goods | 9 | 104.177 | 105.594 | 105.877 | 106.047 | 106.762 | 107.197 | 107.973 |
| Food and beverages purchased for off-premises consumption | 10 | 103.750 | 105.120 | 105.426 | 105.659 | 106.184 | 105.891 | 106.606 |
| Clothing and footwear | 11 | 109.283 | 110.562 | 111.107 | 110.615 | 111.098 | 112.709 | 111.500 |
| Gasoline and other energy goods | 12 | 96.739 | 95.419 | 95.770 | 94.468 | 95.510 | 95.301 | 96.044 |
| Other nondurable goods | 13 | 105.822 | 108.709 | 108.833 | 109.948 | 110.762 | 111.772 | 113.369 |
| Services | 14 | 103.411 | 105.090 | 105.252 | 105.421 | 105.818 | 106.125 | 106.308 |
| Household consumption expenditures (for services) .. | 15 | 103.510 | 105.039 | 105.175 | 105.256 | 105.884 | 106.244 | 106.386 |
| Housing and utilities | 16 | 102.521 | 103.328 | 103.959 | 103.239 | 104.438 | 104.455 | 103.807 |
| Health care | 17 | 104.050 | 106.820 | 106.988 | 107.592 | 107.932 | 108.882 | 109.615 |
| Transportation services | 18 | 101.593 | 102.863 | 103.134 | 103.070 | 103.820 | 103.841 | 103.305 |
| Recreation services | 19 | 103.403 | 104.889 | 105.165 | 104.714 | 105.333 | 105.084 | 106.162 |
| Food services and accommodations | 20 | 105.614 | 109.403 | 109.305 | 111.036 | 111.713 | 111.925 | 112.073 |
| Financial services and insurance | 21 | 105.148 | 103.764 | 102.665 | 102.607 | 103.983 | 105.004 | 105.475 |
| Other services | 22 | 102.469 | 104.208 | 104.350 | 104.397 | 103.650 | 103.551 | 103.810 |
| Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹ | 23 | 101.044 | 106.380 | 107.182 | 109.528 | 104.186 | 103.168 | 104.354 |
| Gross output of nonprofit institutions ² | 24 | 102.555 | 105.550 | 106.107 | 106.415 | 105.610 | 106.491 | 107.041 |
| Less: Receipts from sales of goods and services by nonprofit institutions ³ | 25 | 103.059 | 105.299 | 105.774 | 105.438 | 106.058 | 107.539 | 107.884 |
| Gross private domestic investment | 26 | 118.449 | 129.705 | 130.795 | 130.012 | 131.521 | 134.440 | 139.883 |
| Fixed investment | 27 | 107.844 | 116.766 | 116.675 | 119.914 | 119.467 | 121.362 | 123.119 |
| Nonresidential | 28 | 118.225 | 118.263 | 117.938 | 120.717 | 119.318 | 120.685 | 122.114 |
| Structures | 29 | 85.360 | 96.212 | 96.299 | 100.282 | 93.090 | 96.943 | 100.042 |
| Equipment | 30 | 130.639 | 140.604 | 139.602 | 142.609 | 143.175 | 144.326 | 144.401 |
| Information processing equipment | 31 | 112.415 | 115.460 | 112.716 | 117.963 | 117.165 | 119.797 | 120.384 |
| Computers and peripheral equipment | 32 | 108.643 | 114.515 | 103.457 | 119.857 | 114.804 | 110.257 | 110.847 |
| Other | 33 | 113.940 | 115.876 | 116.380 | 117.282 | 118.145 | 123.592 | 124.178 |
| Industrial equipment | 34 | 115.104 | 121.380 | 121.687 | 123.525 | 123.613 | 123.309 | 127.832 |
| Transportation equipment | 35 | 256.436 | 313.250 | 309.996 | 310.852 | 304.769 | 309.621 | 311.916 |
| Other equipment | 36 | 121.854 | 126.606 | 127.796 | 129.561 | 135.266 | 134.192 | 128.432 |
| Intellectual property products | 37 | 106.388 | 109.962 | 110.072 | 111.617 | 112.648 | 112.235 | 113.815 |
| Software ⁴ | 38 | 105.082 | 111.326 | 111.623 | 114.156 | 116.288 | 114.537 | 116.901 |
| Research and development ⁵ | 39 | 105.595 | 107.269 | 107.286 | 108.106 | 108.019 | 108.619 | 109.977 |
| Entertainment, literary, and artistic originals | 40 | 114.498 | 114.816 | 114.548 | 115.079 | 116.203 | 117.020 | 116.412 |
| Residential | 41 | 97.964 | 110.581 | 111.476 | 116.635 | 120.123 | 124.180 | 127.267 |
| Change in private inventories | 42 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Farm | 43 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Nonfarm | 44 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Net exports of goods and services | 45 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Exports | 46 | 119.367 | 123.590 | 123.851 | 124.196 | 123.781 | 126.181 | 127.389 |
| Goods | 47 | 122.470 | 127.100 | 128.000 | 127.038 | 126.126 | 128.995 | 130.764 |
| Services | 48 | 112.939 | 116.297 | 115.199 | 118.321 | 118.961 | 120.372 | 120.410 |
| Imports | 49 | 118.239 | 120.860 | 121.358 | 120.398 | 120.584 | 122.615 | 123.347 |
| Goods | 50 | 121.176 | 123.750 | 124.282 | 123.170 | 123.098 | 125.341 | 126.087 |
| Services | 51 | 105.934 | 108.779 | 109.139 | 108.855 | 110.197 | 111.296 | 111.977 |
| Government consumption expenditures and gross investment | 52 | 96.868 | 95.921 | 96.752 | 95.135 | 94.117 | 94.024 | 94.117 |
| Federal | 53 | 101.660 | 100.212 | 102.212 | 98.455 | 96.315 | 95.933 | 95.581 |
| National defense | 54 | 100.802 | 97.562 | 100.446 | 94.506 | 91.731 | 91.592 | 91.488 |
| Consumption expenditures .. | 55 | 102.259 | 99.523 | 102.995 | 95.892 | 93.502 | 92.746 | 92.341 |
| Gross investment | 56 | 95.622 | 90.571 | 91.346 | 89.580 | 85.413 | 87.509 | 88.497 |
| Nondefense | 57 | 103.230 | 105.068 | 105.440 | 105.708 | 104.740 | 103.910 | 103.098 |
| Consumption expenditures .. | 58 | 101.618 | 105.146 | 105.577 | 106.164 | 105.513 | 104.594 | 103.468 |
| Gross investment | 59 | 108.036 | 104.788 | 104.983 | 104.292 | 102.369 | 101.809 | 101.945 |
| State and local | 60 | 93.751 | 93.128 | 93.207 | 92.966 | 92.672 | 92.765 | 93.147 |
| Consumption expenditures | 61 | 94.593 | 94.616 | 94.799 | 94.772 | 94.800 | 94.894 | 94.989 |
| Gross investment | 62 | 90.156 | 86.787 | 86.426 | 85.289 | 83.644 | 83.734 | 85.306 |

**Table 1.5.4. Price Indexes for Gross Domestic Product,
Expanded Detail**

[Index numbers, 2009=100]

| | Line | 2011 | 2012 | Seasonally adjusted | | | | |
|---|------|---------|---------|---------------------|---------|---------|---------|---------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Gross domestic product | 1 | 103.203 | 105.008 | 105.345 | 105.640 | 105.994 | 106.165 | 106.685 |
| Personal consumption expenditures | 2 | 104.086 | 106.009 | 106.193 | 106.622 | 106.909 | 106.878 | 107.387 |
| Goods | 3 | 105.345 | 106.666 | 106.718 | 106.900 | 106.641 | 105.740 | 106.326 |
| Durable goods | 4 | 97.649 | 96.467 | 96.246 | 95.746 | 95.487 | 95.016 | 94.456 |
| Motor vehicles and parts | 5 | 108.645 | 110.375 | 110.555 | 110.460 | 110.707 | 111.048 | 111.128 |
| Furnishings and durable household equipment | 6 | 94.247 | 93.972 | 93.910 | 93.454 | 93.438 | 92.770 | 91.402 |
| Recreational goods and vehicles | 7 | 86.679 | 81.424 | 80.729 | 79.611 | 78.621 | 77.390 | 76.406 |
| Other durable goods | 8 | 103.601 | 104.174 | 103.966 | 103.999 | 104.015 | 104.011 | 104.482 |
| Nondurable goods | 9 | 109.128 | 111.765 | 111.964 | 112.522 | 112.264 | 111.126 | 112.362 |
| Food and beverages purchased for off-premises consumption | 10 | 104.276 | 106.657 | 106.682 | 107.163 | 107.503 | 107.647 | 107.970 |
| Clothing and footwear | 11 | 101.000 | 104.651 | 104.850 | 105.405 | 105.729 | 105.019 | 106.244 |
| Gasoline and other energy goods | 12 | 148.588 | 153.621 | 153.961 | 156.856 | 153.941 | 144.463 | 151.494 |
| Other nondurable goods | 13 | 103.599 | 105.312 | 105.622 | 105.535 | 105.316 | 105.372 | 105.693 |
| Services | 14 | 103.463 | 105.689 | 105.939 | 106.493 | 107.060 | 107.477 | 107.946 |
| Household consumption expenditures (for services) ... | 15 | 103.628 | 105.980 | 106.259 | 106.809 | 107.422 | 107.747 | 108.215 |
| Housing and utilities | 16 | 101.683 | 103.616 | 103.789 | 104.507 | 105.162 | 105.996 | 106.500 |
| Health care | 17 | 104.399 | 106.286 | 106.596 | 106.946 | 107.560 | 107.392 | 107.819 |
| Transportation services | 18 | 104.730 | 106.750 | 106.744 | 107.100 | 107.780 | 107.295 | 108.189 |
| Recreation services | 19 | 102.808 | 105.622 | 106.022 | 106.421 | 106.904 | 107.016 | 107.654 |
| Food services and accommodations | 20 | 103.887 | 106.842 | 107.197 | 107.601 | 108.194 | 109.074 | 109.437 |
| Financial services and insurance | 21 | 105.966 | 110.057 | 110.786 | 111.701 | 111.682 | 111.508 | 112.215 |
| Other services | 22 | 104.250 | 106.415 | 106.480 | 106.996 | 108.083 | 108.625 | 108.759 |
| Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹ | 23 | 99.642 | 98.932 | 98.532 | 99.156 | 98.674 | 101.281 | 101.780 |
| Gross output of nonprofit institutions ² | 24 | 103.784 | 105.479 | 105.686 | 106.234 | 106.816 | 107.447 | 107.967 |
| Less: Receipts from sales of goods and services by nonprofit institutions ³ | 25 | 105.211 | 107.736 | 108.155 | 108.676 | 109.630 | 109.598 | 110.124 |
| Gross private domestic investment | 26 | 100.364 | 101.646 | 101.820 | 102.196 | 102.726 | 103.206 | 103.641 |
| Fixed investment | 27 | 100.506 | 101.852 | 102.045 | 102.386 | 102.967 | 103.478 | 103.982 |
| Nonresidential | 28 | 100.524 | 101.977 | 102.157 | 102.350 | 102.692 | 103.008 | 103.303 |
| Structures | 29 | 101.748 | 103.732 | 103.856 | 104.164 | 105.189 | 106.521 | 107.347 |
| Equipment | 30 | 98.928 | 100.187 | 100.300 | 100.673 | 100.601 | 100.500 | 100.578 |
| Information processing equipment | 31 | 97.387 | 96.235 | 96.138 | 95.791 | 95.405 | 94.989 | 94.591 |
| Computers and peripheral equipment | 32 | 92.029 | 90.060 | 90.061 | 89.629 | 89.401 | 89.438 | 89.291 |
| Other | 33 | 99.652 | 98.840 | 98.701 | 98.384 | 97.931 | 97.335 | 96.840 |
| Industrial equipment | 34 | 103.972 | 105.783 | 105.864 | 106.261 | 106.462 | 106.289 | 106.282 |
| Transportation equipment | 35 | 94.913 | 96.994 | 97.040 | 98.326 | 98.304 | 98.224 | 98.948 |
| Other equipment | 36 | 98.426 | 101.797 | 102.298 | 102.707 | 102.785 | 103.154 | 103.328 |
| Intellectual property products | 37 | 101.789 | 103.169 | 103.486 | 103.325 | 103.816 | 104.071 | 104.322 |
| Software ⁴ | 38 | 99.161 | 98.522 | 98.338 | 97.992 | 98.368 | 98.748 | 98.605 |
| Research and development ⁵ | 39 | 105.550 | 109.522 | 110.403 | 110.412 | 111.261 | 111.523 | 112.100 |
| Entertainment, literary, and artistic originals | 40 | 98.942 | 99.370 | 99.734 | 99.726 | 99.488 | 99.227 | 99.947 |
| Residential | 41 | 100.392 | 101.246 | 101.505 | 102.500 | 104.088 | 105.396 | 106.739 |
| Change in private inventories | 42 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Farm | 43 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Nonfarm | 44 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Net exports of goods and services | 45 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Exports | 46 | 111.140 | 112.185 | 112.114 | 112.543 | 112.944 | 112.034 | 112.303 |
| Goods | 47 | 113.012 | 113.507 | 113.414 | 113.731 | 114.060 | 112.771 | 112.921 |
| Services | 48 | 107.039 | 109.312 | 109.293 | 109.974 | 110.531 | 110.451 | 110.981 |
| Imports | 49 | 114.273 | 114.862 | 113.570 | 114.725 | 114.873 | 113.411 | 113.480 |
| Goods | 50 | 116.178 | 116.855 | 115.316 | 116.592 | 116.779 | 115.028 | 115.140 |
| Services | 51 | 105.713 | 105.895 | 105.740 | 106.336 | 106.309 | 106.165 | 106.033 |
| Government consumption expenditures and gross investment | 52 | 105.560 | 106.882 | 106.850 | 107.209 | 107.454 | 107.485 | 107.916 |
| Federal | 53 | 105.344 | 106.184 | 106.224 | 106.370 | 107.007 | 107.229 | 107.504 |
| National defense | 54 | 105.191 | 106.252 | 106.322 | 106.542 | 107.283 | 107.512 | 107.784 |
| Consumption expenditures | 55 | 105.693 | 106.824 | 106.857 | 107.221 | 108.061 | 108.243 | 108.568 |
| Gross investment | 56 | 103.393 | 104.185 | 104.396 | 104.068 | 104.433 | 104.839 | 104.917 |
| Nondefense | 57 | 105.624 | 106.077 | 106.065 | 106.081 | 106.549 | 106.760 | 107.040 |
| Consumption expenditures | 58 | 106.215 | 106.755 | 106.734 | 106.795 | 107.257 | 107.511 | 107.848 |
| Gross investment | 59 | 103.924 | 104.128 | 104.141 | 104.023 | 104.507 | 104.589 | 104.701 |
| State and local | 60 | 105.710 | 107.371 | 107.288 | 107.798 | 107.775 | 107.676 | 108.213 |
| Consumption expenditures | 61 | 106.352 | 107.652 | 107.477 | 108.029 | 109.707 | 109.693 | 108.235 |
| Gross investment | 62 | 103.029 | 106.294 | 106.631 | 106.945 | 107.388 | 107.834 | 108.343 |

Table 1.5.5. Gross Domestic Product, Expanded Detail

(Billions of dollars)

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|---|------|----------|----------|-------------------------------------|----------|----------|----------|----------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Gross domestic product | 1 | 15,533.8 | 16,244.6 | 16,356.0 | 16,420.3 | 16,535.3 | 16,661.0 | 16,912.9 |
| Personal consumption expenditures | 2 | 10,711.8 | 11,149.6 | 11,193.6 | 11,285.5 | 11,379.2 | 11,427.1 | 11,537.7 |
| Goods | 3 | 3,602.7 | 3,769.7 | 3,784.9 | 3,826.1 | 3,851.8 | 3,848.5 | 3,912.8 |
| Durable goods..... | 4 | 1,129.9 | 1,202.7 | 1,206.5 | 1,230.7 | 1,244.8 | 1,257.5 | 1,274.0 |
| Motor vehicles and parts..... | 5 | 368.7 | 401.7 | 401.8 | 415.1 | 421.3 | 421.7 | 427.1 |
| Furnishings and durable household equipment..... | 6 | 260.1 | 275.1 | 276.2 | 277.9 | 280.7 | 284.7 | 289.4 |
| Recreational goods and vehicles..... | 7 | 321.1 | 334.5 | 336.1 | 339.9 | 342.3 | 346.3 | 351.7 |
| Other durable goods..... | 8 | 179.9 | 191.3 | 192.4 | 197.8 | 200.6 | 204.7 | 205.8 |
| Nondurable goods..... | 9 | 2,472.8 | 2,567.0 | 2,578.4 | 2,595.4 | 2,607.0 | 2,591.0 | 2,638.8 |
| Food and beverages purchased for off-premises consumption..... | 10 | 833.0 | 863.3 | 866.0 | 871.8 | 878.9 | 877.6 | 886.2 |
| Clothing and footwear..... | 11 | 338.3 | 354.6 | 357.1 | 357.4 | 360.0 | 362.8 | 363.1 |
| Gasoline and other energy goods..... | 12 | 408.9 | 417.0 | 419.5 | 421.6 | 418.3 | 391.7 | 414.0 |
| Other nondurable goods..... | 13 | 892.6 | 932.1 | 935.9 | 944.7 | 949.7 | 958.9 | 975.6 |
| Services | 14 | 7,109.1 | 7,379.9 | 7,408.7 | 7,459.4 | 7,527.4 | 7,578.6 | 7,624.8 |
| Household consumption expenditures (for services)..... | 15 | 6,831.2 | 7,089.4 | 7,117.2 | 7,159.6 | 7,243.6 | 7,290.2 | 7,331.7 |
| Housing and utilities..... | 16 | 1,960.9 | 2,013.9 | 2,029.5 | 2,029.4 | 2,065.8 | 2,082.6 | 2,079.5 |
| Health care..... | 17 | 1,767.8 | 1,847.6 | 1,855.9 | 1,872.5 | 1,889.2 | 1,902.9 | 1,923.3 |
| Transportation services..... | 18 | 308.2 | 318.1 | 318.9 | 319.8 | 324.2 | 323.8 | 323.8 |
| Recreation services..... | 19 | 399.7 | 416.6 | 419.2 | 419.0 | 423.4 | 422.8 | 429.7 |
| Food services and accommodations..... | 20 | 658.7 | 701.7 | 703.4 | 717.2 | 725.6 | 732.9 | 736.3 |
| Financial services and insurance..... | 21 | 801.1 | 821.0 | 817.9 | 824.2 | 835.1 | 842.0 | 851.1 |
| Other services..... | 22 | 934.8 | 970.4 | 972.4 | 977.5 | 980.4 | 984.4 | 988.0 |
| Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹ | 23 | 277.9 | 290.5 | 291.5 | 299.8 | 283.8 | 288.4 | 293.2 |
| Gross output of nonprofit institutions ² | 24 | 1,141.6 | 1,194.1 | 1,202.7 | 1,212.5 | 1,209.9 | 1,227.2 | 1,239.5 |
| Less: Receipts from sales of goods and services by nonprofit institutions ³ | 25 | 863.7 | 903.6 | 911.2 | 912.7 | 926.1 | 938.8 | 946.3 |
| Gross private domestic investment | 26 | 2,232.1 | 2,475.2 | 2,493.3 | 2,499.9 | 2,555.1 | 2,621.0 | 2,738.0 |
| Fixed investment | 27 | 2,195.6 | 2,409.1 | 2,411.7 | 2,486.9 | 2,491.7 | 2,543.8 | 2,593.2 |
| Nonresidential..... | 28 | 1,809.9 | 1,970.0 | 1,968.0 | 2,018.2 | 2,001.4 | 2,030.6 | 2,060.5 |
| Structures..... | 29 | 380.6 | 437.3 | 438.3 | 457.8 | 429.1 | 452.6 | 470.7 |
| Equipment..... | 30 | 832.7 | 907.6 | 902.2 | 925.0 | 928.0 | 934.6 | 935.8 |
| Information processing equipment..... | 31 | 280.4 | 284.5 | 277.5 | 289.4 | 286.2 | 291.4 | 291.6 |
| Computers and peripheral equipment..... | 32 | 76.8 | 79.2 | 71.5 | 82.5 | 78.8 | 75.7 | 76.0 |
| Other..... | 33 | 203.6 | 205.4 | 206.0 | 206.9 | 207.5 | 215.7 | 215.6 |
| Industrial equipment..... | 34 | 182.0 | 195.3 | 195.9 | 199.6 | 200.1 | 199.3 | 206.6 |
| Transportation equipment..... | 35 | 171.8 | 214.4 | 212.3 | 215.7 | 211.5 | 214.7 | 217.8 |
| Other equipment..... | 36 | 198.6 | 213.4 | 216.5 | 220.3 | 230.2 | 229.2 | 219.7 |
| Intellectual property products..... | 37 | 596.6 | 625.0 | 627.5 | 635.4 | 644.3 | 643.5 | 654.1 |
| Software ⁴ | 38 | 267.6 | 281.6 | 281.9 | 287.3 | 293.7 | 290.4 | 296.0 |
| Research and development ⁵ | 39 | 255.2 | 269.1 | 271.3 | 273.4 | 275.2 | 277.4 | 282.3 |
| Entertainment, literary, and artistic originals..... | 40 | 73.8 | 74.3 | 74.4 | 74.7 | 75.3 | 75.6 | 75.8 |
| Residential..... | 41 | 385.8 | 439.2 | 443.7 | 468.8 | 490.3 | 513.2 | 532.6 |
| Change in private inventories..... | 42 | 36.4 | 66.1 | 81.6 | 13.0 | 63.4 | 77.2 | 144.8 |
| Farm..... | 43 | -6.4 | -11.7 | -23.9 | -15.6 | 38.9 | 40.4 | 44.5 |
| Nonfarm..... | 44 | 42.8 | 77.8 | 105.5 | 28.6 | 24.5 | 36.9 | 100.3 |
| Net exports of goods and services | 45 | -568.7 | -547.2 | -524.4 | -515.8 | -523.1 | -509.0 | -500.2 |
| Exports | 46 | 2,101.2 | 2,195.9 | 2,199.2 | 2,213.7 | 2,214.2 | 2,238.9 | 2,265.8 |
| Goods..... | 47 | 1,473.6 | 1,536.0 | 1,545.6 | 1,538.3 | 1,531.6 | 1,548.8 | 1,572.1 |
| Services..... | 48 | 627.6 | 659.9 | 653.6 | 675.5 | 682.6 | 690.2 | 693.7 |
| Imports | 49 | 2,669.9 | 2,743.1 | 2,723.5 | 2,729.5 | 2,737.3 | 2,747.9 | 2,766.0 |
| Goods..... | 50 | 2,234.6 | 2,295.4 | 2,275.0 | 2,279.6 | 2,281.9 | 2,288.7 | 2,304.5 |
| Services..... | 51 | 435.3 | 447.7 | 448.6 | 449.9 | 455.3 | 459.3 | 461.5 |
| Government consumption expenditures and gross investment | 52 | 3,158.7 | 3,167.0 | 3,193.5 | 3,150.7 | 3,124.1 | 3,121.9 | 3,137.5 |
| Federal | 53 | 1,304.1 | 1,295.7 | 1,322.1 | 1,275.2 | 1,255.0 | 1,252.6 | 1,251.2 |
| National defense..... | 54 | 835.8 | 817.1 | 841.9 | 793.7 | 775.8 | 776.3 | 777.3 |
| Consumption expenditures..... | 55 | 662.8 | 652.0 | 675.0 | 630.6 | 619.7 | 615.7 | 614.9 |
| Gross investment..... | 56 | 173.0 | 165.1 | 166.9 | 163.1 | 156.1 | 160.5 | 162.5 |
| Nondefense..... | 57 | 468.2 | 478.6 | 480.2 | 481.5 | 479.2 | 476.3 | 473.9 |
| Consumption expenditures..... | 58 | 345.8 | 359.7 | 361.1 | 363.3 | 362.6 | 360.3 | 357.5 |
| Gross investment..... | 59 | 122.4 | 118.9 | 119.2 | 118.2 | 116.6 | 116.1 | 116.3 |
| State and local | 60 | 1,854.7 | 1,871.3 | 1,871.4 | 1,875.4 | 1,869.1 | 1,869.3 | 1,886.3 |
| Consumption expenditures..... | 61 | 1,517.4 | 1,536.4 | 1,536.8 | 1,544.3 | 1,543.0 | 1,541.4 | 1,550.8 |
| Gross investment..... | 62 | 337.2 | 334.9 | 334.6 | 331.2 | 326.1 | 327.8 | 335.6 |

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Excludes software "embedded," or bundled, in computers and other equipment.

5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars

[Billions of chained (2009) dollars]

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|---|------|-----------------|-----------------|-------------------------------------|-----------------|-----------------|-----------------|-----------------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Gross domestic product | 1 | 15,052.4 | 15,470.7 | 15,534.0 | 15,539.6 | 15,583.9 | 15,679.7 | 15,839.3 |
| Personal consumption expenditures | 2 | 10,291.3 | 10,517.6 | 10,541.0 | 10,584.8 | 10,644.0 | 10,691.9 | 10,744.2 |
| Goods..... | 3 | 3,419.9 | 3,534.1 | 3,546.7 | 3,579.2 | 3,611.9 | 3,639.6 | 3,680.0 |
| Durable goods..... | 4 | 1,157.1 | 1,246.7 | 1,253.4 | 1,285.2 | 1,303.5 | 1,323.2 | 1,348.6 |
| Motor vehicles and parts..... | 5 | 339.4 | 364.0 | 363.5 | 375.8 | 380.6 | 379.7 | 384.3 |
| Furnishings and durable household equipment..... | 6 | 276.0 | 292.8 | 294.1 | 297.3 | 300.3 | 306.9 | 316.6 |
| Recreational goods and vehicles..... | 7 | 370.5 | 410.9 | 416.1 | 426.8 | 435.2 | 447.3 | 460.1 |
| Other durable goods..... | 8 | 173.7 | 163.6 | 185.0 | 190.1 | 192.8 | 196.8 | 196.9 |
| Nondurable goods..... | 9 | 2,266.0 | 2,296.8 | 2,303.0 | 2,306.7 | 2,322.2 | 2,331.7 | 2,348.6 |
| Food and beverages purchased for off-premises consumption..... | 10 | 798.8 | 809.4 | 811.7 | 813.5 | 817.6 | 815.3 | 820.8 |
| Clothing and footwear..... | 11 | 335.0 | 338.9 | 340.5 | 339.0 | 340.5 | 345.5 | 341.7 |
| Gasoline and other energy goods..... | 12 | 275.2 | 271.5 | 272.5 | 268.8 | 271.7 | 271.1 | 273.2 |
| Other nondurable goods..... | 13 | 861.6 | 885.1 | 886.1 | 895.2 | 901.8 | 910.0 | 923.0 |
| Services..... | 14 | 6,871.1 | 6,982.7 | 6,993.4 | 7,004.7 | 7,031.1 | 7,051.5 | 7,063.6 |
| Household consumption expenditures (for services)..... | 15 | 6,592.0 | 6,689.4 | 6,698.0 | 6,703.2 | 6,743.2 | 6,766.1 | 6,775.2 |
| Housing and utilities..... | 16 | 1,928.4 | 1,943.6 | 1,955.5 | 1,941.9 | 1,964.5 | 1,964.8 | 1,952.6 |
| Health care..... | 17 | 1,693.3 | 1,738.4 | 1,741.1 | 1,750.9 | 1,756.5 | 1,771.9 | 1,783.9 |
| Transportation services..... | 18 | 294.3 | 298.0 | 298.8 | 298.6 | 300.8 | 300.8 | 299.3 |
| Recreation services..... | 19 | 388.8 | 394.4 | 395.4 | 393.7 | 396.1 | 395.1 | 399.2 |
| Food services and accommodations..... | 20 | 634.0 | 656.8 | 656.2 | 666.6 | 670.7 | 671.9 | 672.8 |
| Financial services and insurance..... | 21 | 756.0 | 746.0 | 738.1 | 737.7 | 747.6 | 754.9 | 758.3 |
| Other services..... | 22 | 896.7 | 911.9 | 913.2 | 913.6 | 907.1 | 906.2 | 908.5 |
| Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹ | 23 | 278.9 | 293.6 | 295.8 | 302.3 | 287.6 | 284.8 | 288.0 |
| Gross output of nonprofit institutions ² | 24 | 1,100.0 | 1,132.1 | 1,138.1 | 1,141.4 | 1,132.7 | 1,142.2 | 1,148.1 |
| Less: Receipts from sales of goods and services by nonprofit institutions ³ | 25 | 820.9 | 838.8 | 842.5 | 839.9 | 844.8 | 856.6 | 859.3 |
| Gross private domestic investment | 26 | 2,224.6 | 2,436.0 | 2,456.5 | 2,441.8 | 2,470.1 | 2,524.9 | 2,627.2 |
| Fixed investment..... | 27 | 2,184.6 | 2,365.3 | 2,363.5 | 2,429.1 | 2,420.0 | 2,458.4 | 2,494.0 |
| Nonresidential..... | 28 | 1,800.5 | 1,931.8 | 1,926.4 | 1,971.9 | 1,949.0 | 1,971.3 | 1,994.7 |
| Structures..... | 29 | 374.1 | 421.6 | 422.0 | 439.4 | 407.9 | 424.8 | 438.4 |
| Equipment..... | 30 | 841.7 | 905.9 | 899.5 | 918.8 | 922.5 | 929.9 | 930.4 |
| Information processing equipment..... | 31 | 287.9 | 295.7 | 288.6 | 302.1 | 300.0 | 306.8 | 308.3 |
| Computers and peripheral equipment ⁴ | 32 | 204.3 | 207.8 | 208.7 | 210.3 | 211.8 | 221.6 | 222.7 |
| Other..... | 33 | 175.0 | 184.6 | 185.0 | 187.8 | 188.0 | 187.5 | 194.4 |
| Industrial equipment..... | 34 | 181.0 | 221.0 | 218.8 | 219.4 | 215.1 | 218.5 | 220.1 |
| Transportation equipment..... | 35 | 201.8 | 209.7 | 211.6 | 214.5 | 224.0 | 222.2 | 212.7 |
| Other equipment..... | 36 | 586.1 | 605.8 | 606.4 | 614.9 | 620.6 | 618.3 | 627.0 |
| Intellectual property products..... | 37 | 269.8 | 285.9 | 286.6 | 293.1 | 298.6 | 294.1 | 300.2 |
| Software ⁵ | 38 | 241.8 | 245.7 | 245.7 | 247.6 | 247.4 | 248.8 | 251.9 |
| Research and development ⁶ | 39 | 74.6 | 74.8 | 74.6 | 74.9 | 75.7 | 76.2 | 75.8 |
| Entertainment, literary, and artistic originals..... | 40 | 384.3 | 433.7 | 437.3 | 457.5 | 471.2 | 487.1 | 499.2 |
| Residential..... | 41 | 33.6 | 57.6 | 77.2 | 7.3 | 42.2 | 56.6 | 115.7 |
| Change in private inventories..... | 42 | -4.5 | -7.2 | -13.6 | -9.6 | 16.0 | 19.5 | 22.8 |
| Farm..... | 43 | 39.7 | 68.7 | 97.3 | 20.3 | 22.2 | 32.7 | 89.2 |
| Nonfarm..... | 44 | -445.9 | -430.8 | -436.5 | -412.1 | -422.3 | -424.4 | -419.8 |
| Net exports of goods and services | 45 | 1,890.5 | 1,957.4 | 1,961.6 | 1,967.0 | 1,960.5 | 1,998.4 | 2,017.6 |
| Exports..... | 46 | 1,303.9 | 1,353.2 | 1,362.8 | 1,352.6 | 1,342.8 | 1,373.4 | 1,392.2 |
| Goods..... | 47 | 586.3 | 603.7 | 598.0 | 614.2 | 617.5 | 624.9 | 625.1 |
| Services..... | 48 | 2,336.4 | 2,388.2 | 2,398.0 | 2,379.1 | 2,382.7 | 2,422.9 | 2,437.3 |
| Imports..... | 49 | 1,923.4 | 1,964.3 | 1,972.7 | 1,955.1 | 1,954.0 | 1,989.6 | 2,001.4 |
| Goods..... | 50 | 411.8 | 422.8 | 424.2 | 423.1 | 428.3 | 432.6 | 435.2 |
| Services..... | 51 | 2,992.3 | 2,963.1 | 2,988.8 | 2,938.8 | 2,907.4 | 2,904.5 | 2,907.4 |
| Government consumption expenditures and gross investment | 52 | 1,237.9 | 1,220.3 | 1,244.6 | 1,198.9 | 1,172.8 | 1,168.2 | 1,163.9 |
| Federal..... | 53 | 794.6 | 769.1 | 791.8 | 745.0 | 723.1 | 722.0 | 721.2 |
| National defense..... | 54 | 627.1 | 610.4 | 631.7 | 588.1 | 573.4 | 568.8 | 566.3 |
| Consumption expenditures..... | 55 | 167.3 | 158.5 | 159.8 | 156.8 | 149.5 | 153.1 | 154.9 |
| Gross investment..... | 56 | 443.3 | 451.2 | 452.8 | 453.9 | 449.8 | 446.2 | 442.7 |
| Nondefense..... | 57 | 325.6 | 336.9 | 338.3 | 340.2 | 338.1 | 335.1 | 331.5 |
| Consumption expenditures..... | 58 | 117.8 | 114.2 | 114.4 | 113.7 | 111.6 | 111.0 | 111.1 |
| Gross investment..... | 59 | 1,754.5 | 1,742.8 | 1,744.3 | 1,739.8 | 1,734.3 | 1,736.0 | 1,743.2 |
| State and local..... | 60 | 1,426.8 | 1,427.1 | 1,429.9 | 1,429.5 | 1,429.9 | 1,431.3 | 1,432.8 |
| Consumption expenditures..... | 61 | 327.3 | 315.1 | 313.8 | 309.6 | 303.7 | 304.0 | 309.7 |
| Gross investment..... | 62 | -20.6 | -34.1 | -34.6 | -45.1 | -38.0 | -41.2 | -40.2 |
| Residual..... | 63 | | | | | | | |

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 1.5.2 and real growth rates are shown in table 1.5.1.

5. Excludes software "embedded," or bundled, in computers and other equipment.

6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

NOTE: The residual line is the difference between the first line and the sum of the most detailed lines.

**Table 1.6.4. Price Indexes
for Gross Domestic Purchases**
[Index numbers, 2009=100]

| | Line | 2011 | 2012 | Seasonally adjusted | | | | |
|--|------|---------|---------|---------------------|---------|---------|---------|---------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Gross domestic purchases | 1 | 103.884 | 105.599 | 105.742 | 106.150 | 106.467 | 106.526 | 107.010 |
| Personal consumption expenditures | 2 | 104.086 | 106.009 | 106.193 | 106.622 | 106.909 | 106.878 | 107.387 |
| Goods | 3 | 105.345 | 106.666 | 106.718 | 106.900 | 106.641 | 105.740 | 106.326 |
| Durable goods | 4 | 97.649 | 96.467 | 96.246 | 95.746 | 95.487 | 95.016 | 94.456 |
| Motor vehicles and parts | 5 | 108.645 | 110.375 | 110.555 | 110.460 | 110.707 | 111.048 | 111.128 |
| Furnishings and durable household equipment | 6 | 94.247 | 93.972 | 93.910 | 93.454 | 93.438 | 92.770 | 91.402 |
| Recreational goods and vehicles | 7 | 86.679 | 81.424 | 80.729 | 79.611 | 78.621 | 77.390 | 76.406 |
| Other durable goods | 8 | 103.601 | 104.174 | 103.966 | 103.999 | 104.015 | 104.011 | 104.482 |
| Nondurable goods | 9 | 109.128 | 111.765 | 111.964 | 112.522 | 112.264 | 111.126 | 112.362 |
| Food and beverages purchased for off-premises consumption | 10 | 104.276 | 106.657 | 106.682 | 107.163 | 107.503 | 107.647 | 107.970 |
| Clothing and footwear | 11 | 101.000 | 104.651 | 104.850 | 105.405 | 105.729 | 105.019 | 106.244 |
| Gasoline and other energy goods | 12 | 148.588 | 153.621 | 153.961 | 156.856 | 153.941 | 144.463 | 151.494 |
| Other nondurable goods | 13 | 103.599 | 105.312 | 105.622 | 105.535 | 105.316 | 105.372 | 105.693 |
| Services | 14 | 103.463 | 105.689 | 105.939 | 106.493 | 107.060 | 107.477 | 107.946 |
| Household consumption expenditures | 15 | 103.628 | 105.980 | 106.259 | 106.809 | 107.422 | 107.747 | 108.215 |
| Housing and utilities | 16 | 101.683 | 103.616 | 103.789 | 104.507 | 105.162 | 105.996 | 106.500 |
| Health care | 17 | 104.399 | 106.286 | 106.596 | 106.946 | 107.560 | 107.392 | 107.819 |
| Transportation services | 18 | 104.730 | 106.750 | 106.744 | 107.100 | 107.780 | 107.295 | 108.189 |
| Recreation services | 19 | 102.808 | 105.622 | 106.022 | 106.421 | 106.904 | 107.016 | 107.654 |
| Food services and accommodations | 20 | 103.887 | 106.842 | 107.197 | 107.601 | 108.194 | 109.074 | 109.437 |
| Financial services and insurance | 21 | 105.966 | 110.057 | 110.786 | 111.701 | 111.682 | 111.508 | 112.215 |
| Other services | 22 | 104.250 | 106.415 | 106.480 | 106.996 | 108.083 | 108.625 | 108.759 |
| Final consumption expenditures of nonprofit institutions serving households (NPISHs) | 23 | 99.642 | 98.932 | 98.532 | 99.156 | 98.674 | 101.281 | 101.780 |
| Gross private domestic investment | 24 | 100.364 | 101.646 | 101.820 | 102.196 | 102.726 | 103.206 | 103.641 |
| Fixed investment | 25 | 100.506 | 101.852 | 102.045 | 102.386 | 102.967 | 103.478 | 103.982 |
| Nonresidential | 26 | 100.524 | 101.977 | 102.157 | 102.350 | 102.692 | 103.008 | 103.303 |
| Structures | 27 | 101.748 | 103.732 | 103.856 | 104.164 | 105.189 | 106.521 | 107.347 |
| Equipment | 28 | 98.928 | 100.187 | 100.300 | 100.673 | 100.601 | 100.500 | 100.578 |
| Information processing equipment | 29 | 97.387 | 96.235 | 96.138 | 95.791 | 95.405 | 94.989 | 94.591 |
| Computers and peripheral equipment | 30 | 92.029 | 90.060 | 90.061 | 89.629 | 89.401 | 89.438 | 89.291 |
| Other | 31 | 99.652 | 98.840 | 98.701 | 98.384 | 97.931 | 97.335 | 96.840 |
| Industrial equipment | 32 | 103.972 | 105.783 | 105.864 | 106.261 | 106.462 | 106.289 | 106.282 |
| Transportation equipment | 33 | 94.913 | 96.994 | 97.040 | 98.326 | 98.304 | 98.224 | 98.948 |
| Other equipment | 34 | 98.426 | 101.797 | 102.298 | 102.707 | 102.785 | 103.154 | 103.328 |
| Intellectual property products | 35 | 101.789 | 103.169 | 103.486 | 103.325 | 103.816 | 104.071 | 104.322 |
| Software ¹ | 36 | 99.161 | 98.522 | 98.338 | 97.992 | 98.368 | 98.748 | 98.605 |
| Research and development | 37 | 105.550 | 109.522 | 110.403 | 110.412 | 111.261 | 111.523 | 112.100 |
| Entertainment, literary, and artistic originals | 38 | 98.942 | 99.370 | 99.734 | 99.726 | 99.488 | 99.227 | 99.947 |
| Residential | 39 | 100.392 | 101.246 | 101.505 | 102.500 | 104.088 | 105.396 | 106.739 |
| Change in private inventories | 40 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Farm | 41 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Nonfarm | 42 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Government consumption expenditures and gross investment | 43 | 105.560 | 106.882 | 106.850 | 107.209 | 107.454 | 107.485 | 107.916 |
| Federal | 44 | 105.344 | 106.184 | 106.224 | 106.370 | 107.007 | 107.229 | 107.504 |
| National defense | 45 | 105.191 | 106.252 | 106.322 | 106.542 | 107.283 | 107.512 | 107.784 |
| Consumption expenditures | 46 | 105.693 | 106.824 | 106.857 | 107.221 | 108.061 | 108.243 | 108.568 |
| Gross investment | 47 | 103.393 | 104.185 | 104.396 | 104.068 | 104.433 | 104.839 | 104.917 |
| Nondefense | 48 | 105.624 | 106.077 | 106.065 | 106.081 | 106.549 | 106.760 | 107.040 |
| Consumption expenditures | 49 | 106.215 | 106.755 | 106.734 | 106.795 | 107.257 | 107.511 | 107.848 |
| Gross investment | 50 | 103.924 | 104.128 | 104.141 | 104.023 | 104.507 | 104.589 | 104.701 |
| State and local | 51 | 105.710 | 107.371 | 107.288 | 107.798 | 107.775 | 107.676 | 108.213 |
| Consumption expenditures | 52 | 106.352 | 107.652 | 107.477 | 108.029 | 107.907 | 107.693 | 108.235 |
| Gross investment | 53 | 103.029 | 106.294 | 106.631 | 106.945 | 107.388 | 107.834 | 108.343 |
| Addenda: | | | | | | | | |
| Final sales of computers to domestic purchasers ² | 54 | 88.519 | 84.085 | 83.972 | 82.577 | 81.668 | 80.960 | 80.238 |
| Gross domestic purchases excluding final sales of computers to domestic purchasers | 55 | 104.030 | 105.808 | 105.953 | 106.379 | 106.710 | 106.778 | 107.275 |
| Food ³ | 56 | 103.970 | 106.231 | 106.198 | 106.852 | 107.221 | 107.313 | 107.451 |
| Energy goods and services | 57 | 127.626 | 129.419 | 129.234 | 131.262 | 129.776 | 125.637 | 129.185 |
| Gross domestic purchases excluding food and energy | 58 | 103.024 | 104.706 | 104.868 | 105.209 | 105.580 | 105.778 | 106.179 |
| Gross domestic product | 59 | 103.203 | 105.008 | 105.345 | 105.640 | 105.994 | 106.165 | 106.685 |
| Gross domestic product excluding final sales of computers | 60 | 103.299 | 105.145 | 105.488 | 105.799 | 106.164 | 106.346 | 106.878 |
| Food ³ | 61 | 104.050 | 107.375 | 108.151 | 108.958 | 109.260 | 108.868 | 108.721 |
| Energy goods and services | 62 | 97.616 | 98.431 | 104.574 | 100.490 | 98.080 | 96.673 | 98.835 |
| Gross domestic product excluding food and energy | 63 | 103.276 | 105.016 | 105.188 | 105.562 | 105.983 | 106.230 | 106.743 |
| Final sales of domestic product | 64 | 103.217 | 105.033 | 105.374 | 105.663 | 106.024 | 106.199 | 106.731 |
| Final sales to domestic purchasers | 65 | 103.898 | 105.624 | 105.769 | 106.171 | 106.496 | 106.559 | 107.053 |
| Implicit price deflator for gross domestic purchases | 66 | 103.880 | 105.594 | 105.691 | 106.177 | 106.576 | 106.619 | 107.102 |

1. Excludes software "embedded," or bundled, in computers and other equipment.

2. Some components of final sales of computers include computer parts.

3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

**Table 1.6.7. Percent Change From Preceding Period
in Prices for Gross Domestic Purchases**
[Percent]

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|---|------|-------|-------|-------------------------------------|-------|-------|-------|-------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Gross domestic purchases | 1 | 2.3 | 1.7 | 1.4 | 1.6 | 1.2 | 0.2 | 1.8 |
| Personal consumption expenditures | 2 | 2.4 | 1.8 | 1.7 | 1.6 | 1.1 | -0.1 | 1.9 |
| Goods | 3 | 3.6 | 1.3 | 1.3 | 0.7 | -1.0 | -3.3 | 2.2 |
| Durable goods..... | 4 | -1.0 | -1.2 | -2.2 | -2.1 | -1.1 | -2.0 | -2.3 |
| Motor vehicles and parts..... | 5 | 2.8 | 1.6 | -0.7 | -0.3 | 0.9 | 1.2 | 0.3 |
| Furnishings and durable household equipment..... | 6 | -1.6 | -0.3 | -1.2 | -1.9 | -0.1 | -2.8 | -5.8 |
| Recreational goods and vehicles..... | 7 | -6.7 | -6.1 | -6.1 | -5.4 | -4.9 | -6.1 | -5.0 |
| Other durable goods..... | 8 | 3.2 | 0.6 | 0.1 | 0.1 | 0.1 | 0.0 | 1.8 |
| Nondurable goods..... | 9 | 5.9 | 2.4 | 3.0 | 2.0 | -0.9 | -4.0 | 4.5 |
| Food and beverages purchased for off-premises consumption..... | 10 | 4.0 | 2.3 | 0.7 | 1.8 | 1.3 | 0.5 | 1.2 |
| Clothing and footwear..... | 11 | 1.7 | 3.6 | 0.5 | 2.1 | 1.2 | -2.7 | 4.7 |
| Gasoline and other energy goods..... | 12 | 25.8 | 3.4 | 13.2 | 7.7 | -7.2 | -22.4 | 20.9 |
| Other nondurable goods..... | 13 | 1.6 | 1.7 | 1.9 | -0.3 | -0.8 | 0.2 | 1.2 |
| Services | 14 | 1.8 | 2.2 | 1.9 | 2.1 | 2.1 | 1.6 | 1.8 |
| Household consumption expenditures..... | 15 | 1.8 | 2.3 | 2.0 | 2.1 | 2.3 | 1.2 | 1.7 |
| Housing and utilities..... | 16 | 1.4 | 1.9 | 1.8 | 2.8 | 2.5 | 3.2 | 1.9 |
| Health care..... | 17 | 1.8 | 1.8 | 2.1 | 1.3 | 2.3 | -0.6 | 1.6 |
| Transportation services..... | 18 | 2.7 | 1.9 | 0.0 | 1.3 | 2.6 | -1.8 | 3.4 |
| Recreation services..... | 19 | 1.7 | 2.7 | 2.8 | 1.5 | 1.8 | 0.4 | 2.4 |
| Food services and accommodations..... | 20 | 2.5 | 2.8 | 1.7 | 1.5 | 2.2 | 3.3 | 1.3 |
| Financial services and insurance..... | 21 | 1.9 | 3.9 | 5.4 | 3.3 | -0.1 | -0.6 | 2.6 |
| Other services..... | 22 | 1.8 | 2.1 | 0.1 | 2.0 | 4.1 | 2.0 | 0.5 |
| Final consumption expenditures of nonprofit institutions serving households (NPISHs)..... | 23 | 0.7 | -0.7 | -2.0 | 2.6 | -1.9 | 11.0 | 2.0 |
| Gross private domestic investment | 24 | 1.3 | 1.3 | 1.3 | 1.5 | 2.1 | 1.9 | 1.7 |
| Fixed investment..... | 25 | 1.3 | 1.3 | 1.4 | 1.3 | 2.3 | 2.0 | 2.0 |
| Nonresidential..... | 26 | 1.5 | 1.4 | 1.0 | 0.8 | 1.3 | 1.2 | 1.2 |
| Structures..... | 27 | 2.9 | 1.9 | 0.6 | 1.2 | 4.0 | 5.2 | 3.1 |
| Equipment..... | 28 | 0.9 | 1.3 | 1.4 | 1.5 | -0.3 | -0.4 | 0.3 |
| Information processing equipment..... | 29 | -1.0 | -1.2 | -0.7 | -1.4 | -1.6 | -1.7 | -1.7 |
| Computers and peripheral equipment..... | 30 | -4.1 | -2.1 | 0.0 | -1.9 | -1.0 | 0.2 | -0.7 |
| Other..... | 31 | 0.3 | -0.8 | -1.0 | -1.3 | -1.8 | -2.4 | -2.0 |
| Industrial equipment..... | 32 | 2.9 | 1.7 | 0.6 | 1.5 | 0.8 | -0.6 | 0.0 |
| Transportation equipment..... | 33 | 1.9 | 2.2 | 3.1 | 5.4 | -0.1 | -0.3 | 3.0 |
| Other equipment..... | 34 | 1.3 | 3.4 | 3.4 | 1.6 | 0.3 | 1.4 | 0.7 |
| Intellectual property products..... | 35 | 1.2 | 1.4 | 0.7 | -0.6 | 1.9 | 1.0 | 1.0 |
| Software ¹ | 36 | 0.1 | -0.6 | -1.8 | -1.4 | 1.5 | 1.6 | -0.6 |
| Research and development..... | 37 | 3.0 | 3.8 | 3.0 | 0.0 | 3.1 | 0.9 | 2.1 |
| Entertainment, literary, and artistic originals..... | 38 | -0.5 | 0.4 | 2.4 | 0.0 | -1.0 | -1.0 | 2.9 |
| Residential..... | 39 | 0.7 | 0.9 | 3.4 | 4.0 | 6.3 | 5.1 | 5.2 |
| Change in private inventories..... | 40 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Farm..... | 41 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Nonfarm..... | 42 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Government consumption expenditures and gross investment | 43 | 2.8 | 1.3 | 0.3 | 1.4 | 0.9 | 0.1 | 1.6 |
| Federal..... | 44 | 2.7 | 0.8 | 0.2 | 0.6 | 2.4 | 0.8 | 1.0 |
| National defense..... | 45 | 2.8 | 1.0 | 0.4 | 0.8 | 2.8 | 0.9 | 1.0 |
| Consumption expenditures..... | 46 | 2.9 | 1.1 | 0.4 | 1.4 | 3.2 | 0.7 | 1.2 |
| Gross investment..... | 47 | 2.2 | 0.8 | 0.2 | -1.3 | 1.4 | 1.6 | 0.3 |
| Nondefense..... | 48 | 2.5 | 0.4 | -0.2 | 0.1 | 1.8 | 0.8 | 1.1 |
| Consumption expenditures..... | 49 | 2.7 | 0.5 | -0.2 | 0.2 | 1.7 | 1.0 | 1.3 |
| Gross investment..... | 50 | 1.8 | 0.2 | -0.2 | -0.5 | 1.9 | 0.3 | 0.4 |
| State and local..... | 51 | 2.9 | 1.6 | 0.4 | 1.9 | -0.1 | -0.4 | 2.0 |
| Consumption expenditures..... | 52 | 2.9 | 1.2 | 0.1 | 2.1 | -0.5 | -0.8 | 2.0 |
| Gross investment..... | 53 | 2.8 | 3.2 | 1.7 | 1.2 | 1.7 | 1.7 | 1.9 |
| Addenda: | | | | | | | | |
| Final sales of computers to domestic purchasers ² | 54 | -6.5 | -5.0 | -2.5 | -6.5 | -4.3 | -3.4 | -3.5 |
| Gross domestic purchases excluding final sales of computers to domestic purchasers..... | 55 | 2.4 | 1.7 | 1.4 | 1.6 | 1.3 | 0.3 | 1.9 |
| Food ³ | 56 | 3.6 | 2.2 | 0.6 | 2.5 | 1.4 | 0.3 | 0.5 |
| Energy goods and services..... | 57 | 15.7 | 1.4 | 7.1 | 6.4 | -4.5 | -12.2 | 11.8 |
| Gross domestic purchases excluding food and energy..... | 58 | 1.7 | 1.6 | 1.2 | 1.3 | 1.4 | 0.8 | 1.5 |
| Gross domestic product..... | 59 | 2.0 | 1.7 | 2.3 | 1.1 | 1.3 | 0.6 | 2.0 |
| Gross domestic product excluding final sales of computers..... | 60 | 2.0 | 1.8 | 2.3 | 1.2 | 1.4 | 0.7 | 2.0 |
| Food ³ | 61 | 4.2 | 3.2 | 6.0 | 3.0 | 1.1 | -1.4 | -0.5 |
| Energy goods and services..... | 62 | 2.6 | 0.8 | 42.0 | -14.7 | -9.3 | -5.6 | 9.3 |
| Gross domestic product excluding food and energy..... | 63 | 1.8 | 1.7 | 1.3 | 1.4 | 1.6 | 0.9 | 1.9 |
| Final sales of domestic product..... | 64 | 2.0 | 1.8 | 2.3 | 1.1 | 1.4 | 0.7 | 2.0 |
| Final sales to domestic purchasers..... | 65 | 2.3 | 1.7 | 1.4 | 1.5 | 1.2 | 0.2 | 1.9 |
| Implicit price deflator for gross domestic purchases ⁴ | 66 | 2.3 | 1.6 | 1.2 | 1.9 | 1.5 | 0.2 | 1.8 |

Table 1.6.8. Contributions to Percent Change in the Gross Domestic Purchases Price Index

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|--|------|-------|-------|-------------------------------------|-------|-------|-------|-------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Percent change at annual rate: | | | | | | | | |
| Gross domestic purchases | 1 | 2.3 | 1.7 | 1.4 | 1.6 | 1.2 | 0.2 | 1.8 |
| Percentage points at annual rates: | | | | | | | | |
| Personal consumption expenditures | 2 | 1.58 | 1.23 | 1.13 | 1.08 | 0.72 | -0.08 | 1.27 |
| Goods | 3 | 0.80 | 0.28 | 0.30 | 0.16 | -0.22 | -0.76 | 0.50 |
| Durable goods | 4 | -0.07 | -0.09 | -0.16 | -0.15 | -0.08 | -0.14 | -0.17 |
| Motor vehicles and parts | 5 | 0.06 | 0.04 | -0.02 | -0.01 | 0.02 | 0.03 | 0.01 |
| Furnishings and durable household equipment | 6 | -0.03 | 0.00 | -0.02 | -0.03 | 0.00 | -0.05 | -0.10 |
| Recreational goods and vehicles | 7 | -0.14 | -0.13 | -0.12 | -0.11 | -0.10 | -0.13 | -0.10 |
| Other durable goods | 8 | 0.03 | 0.01 | 0.00 | 0.00 | 0.00 | 0.00 | 0.02 |
| Nondurable goods | 9 | 0.87 | 0.37 | 0.46 | 0.31 | -0.14 | -0.62 | 0.67 |
| Food and beverages purchased for off-premises consumption | 10 | 0.20 | 0.12 | 0.04 | 0.09 | 0.07 | 0.03 | 0.06 |
| Clothing and footwear | 11 | 0.03 | 0.08 | 0.01 | 0.04 | 0.03 | -0.06 | 0.10 |
| Gasoline and other energy goods | 12 | 0.54 | 0.08 | 0.31 | 0.19 | -0.19 | -0.60 | 0.45 |
| Other nondurable goods | 13 | 0.09 | 0.09 | 0.11 | -0.02 | -0.05 | 0.01 | 0.07 |
| Services | 14 | 0.78 | 0.95 | 0.83 | 0.93 | 0.94 | 0.69 | 0.77 |
| Household consumption expenditures | 15 | 0.77 | 0.96 | 0.86 | 0.88 | 0.97 | 0.51 | 0.74 |
| Housing and utilities | 16 | 0.18 | 0.23 | 0.22 | 0.33 | 0.30 | 0.38 | 0.23 |
| Health care | 17 | 0.20 | 0.20 | 0.23 | 0.15 | 0.25 | -0.07 | 0.18 |
| Transportation services | 18 | 0.05 | 0.04 | 0.00 | 0.03 | 0.05 | -0.03 | 0.06 |
| Recreation services | 19 | 0.04 | 0.07 | 0.07 | 0.04 | 0.05 | 0.01 | 0.06 |
| Food services and accommodations | 20 | 0.10 | 0.12 | 0.07 | 0.06 | 0.09 | 0.14 | 0.06 |
| Financial services and insurance | 21 | 0.09 | 0.19 | 0.26 | 0.16 | 0.00 | -0.03 | 0.13 |
| Other services | 22 | 0.10 | 0.12 | 0.01 | 0.11 | 0.23 | 0.12 | 0.03 |
| Final consumption expenditures of nonprofit institutions serving households (NPISHs) | 23 | 0.01 | -0.01 | -0.03 | 0.04 | -0.03 | 0.17 | 0.03 |
| Gross private domestic investment | 24 | 0.17 | 0.18 | 0.18 | 0.21 | 0.31 | 0.28 | 0.26 |
| Fixed investment | 25 | 0.18 | 0.19 | 0.21 | 0.20 | 0.33 | 0.29 | 0.29 |
| Nonresidential | 26 | 0.16 | 0.17 | 0.12 | 0.09 | 0.16 | 0.14 | 0.14 |
| Structures | 27 | 0.07 | 0.05 | 0.02 | 0.03 | 0.10 | 0.13 | 0.08 |
| Equipment | 28 | 0.05 | 0.07 | 0.08 | 0.08 | -0.02 | -0.02 | 0.02 |
| Information processing equipment | 29 | -0.02 | -0.02 | -0.01 | -0.02 | -0.03 | -0.03 | -0.03 |
| Computers and peripheral equipment | 30 | -0.02 | -0.01 | 0.00 | -0.01 | 0.00 | 0.00 | 0.00 |
| Other | 31 | 0.00 | -0.01 | -0.01 | -0.02 | -0.02 | -0.03 | -0.03 |
| Industrial equipment | 32 | 0.03 | 0.02 | 0.01 | 0.02 | 0.01 | -0.01 | 0.00 |
| Transportation equipment | 33 | 0.02 | 0.03 | 0.04 | 0.07 | 0.00 | 0.00 | 0.04 |
| Other equipment | 34 | 0.02 | 0.04 | 0.04 | 0.02 | 0.00 | 0.02 | 0.01 |
| Intellectual property products | 35 | 0.05 | 0.05 | 0.03 | -0.02 | 0.07 | 0.04 | 0.04 |
| Software ¹ | 36 | 0.00 | -0.01 | -0.03 | -0.02 | 0.03 | 0.03 | -0.01 |
| Research and development | 37 | 0.05 | 0.06 | 0.05 | 0.00 | 0.05 | 0.02 | 0.03 |
| Entertainment, literary, and artistic originals | 38 | 0.00 | 0.00 | 0.01 | 0.00 | 0.00 | 0.00 | 0.01 |
| Residential | 39 | 0.02 | 0.02 | 0.09 | 0.11 | 0.17 | 0.15 | 0.15 |
| Change in private inventories | 40 | -0.01 | 0.00 | -0.02 | 0.02 | -0.02 | -0.01 | -0.03 |
| Farm | 41 | -0.01 | -0.01 | 0.01 | 0.03 | 0.00 | -0.01 | -0.04 |
| Nonfarm | 42 | 0.01 | 0.00 | -0.03 | -0.02 | -0.03 | 0.00 | 0.02 |
| Government consumption expenditures and gross investment | 43 | 0.56 | 0.24 | 0.06 | 0.25 | 0.17 | 0.02 | 0.29 |
| Federal | 44 | 0.22 | 0.06 | 0.01 | 0.04 | 0.18 | 0.06 | 0.08 |
| National defense | 45 | 0.15 | 0.05 | 0.02 | 0.04 | 0.13 | 0.04 | 0.05 |
| Consumption expenditures | 46 | 0.12 | 0.04 | 0.02 | 0.05 | 0.12 | 0.02 | 0.04 |
| Gross investment | 47 | 0.02 | 0.01 | 0.00 | -0.01 | 0.01 | 0.01 | 0.00 |
| Nondefense | 48 | 0.07 | 0.01 | -0.01 | 0.00 | 0.05 | 0.02 | 0.03 |
| Consumption expenditures | 49 | 0.06 | 0.01 | 0.00 | 0.00 | 0.04 | 0.02 | 0.03 |
| Gross investment | 50 | 0.01 | 0.00 | 0.00 | 0.00 | 0.01 | 0.00 | 0.00 |
| State and local | 51 | 0.34 | 0.18 | 0.05 | 0.21 | -0.01 | -0.04 | 0.22 |
| Consumption expenditures | 52 | 0.28 | 0.11 | 0.01 | 0.19 | -0.04 | -0.07 | 0.18 |
| Gross investment | 53 | 0.06 | 0.06 | 0.03 | 0.02 | 0.03 | 0.03 | 0.04 |
| Addenda: | | | | | | | | |
| Final sales of computers to domestic purchasers ² | 54 | -0.06 | -0.04 | -0.02 | -0.05 | -0.04 | -0.03 | -0.03 |
| Gross domestic purchases excluding final sales of computers to domestic purchasers | 55 | 2.38 | 1.69 | 1.39 | 1.61 | 1.24 | 0.25 | 1.86 |
| Food ³ | 56 | 0.18 | 0.11 | 0.04 | 0.13 | 0.07 | 0.02 | 0.03 |
| Energy goods and services | 57 | 0.55 | 0.05 | 0.25 | 0.23 | -0.16 | -0.48 | 0.41 |
| Gross domestic purchases excluding food and energy | 58 | 1.59 | 1.49 | 1.09 | 1.20 | 1.29 | 0.68 | 1.39 |

1. Excludes software "embedded" or bundled, in computers and other equipment.

2. Some components of final sales of computers include computer parts.

3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

Table 1.7.1. Percent Change from Preceding Period in Real Gross Domestic Product, Real Gross National Product, and Real Net National Product
[Percent]

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|--|------|------|------|-------------------------------------|------|------|------|------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Gross domestic product | 1 | 1.8 | 2.8 | 2.8 | 0.1 | 1.1 | 2.5 | 4.1 |
| Plus: Income receipts from the rest of the world | 2 | 8.8 | 0.3 | -2.6 | 7.4 | -8.9 | 1.5 | 0.6 |
| Less: Income payments to the rest of the world | 3 | 2.9 | 2.6 | 4.7 | 4.4 | 1.0 | -4.1 | -9.2 |
| Equals: Gross national product | 4 | 2.1 | 2.7 | 2.4 | 0.3 | 0.6 | 2.7 | 4.4 |
| Less: Consumption of fixed capital | 5 | 1.2 | 1.7 | 1.8 | 1.9 | 2.0 | 2.0 | 2.0 |
| Private | 6 | 1.1 | 1.8 | 1.9 | 2.0 | 2.3 | 2.3 | 2.2 |
| Government | 7 | 2.0 | 1.4 | 1.3 | 1.2 | 1.1 | 1.1 | 1.1 |
| General government | 8 | 2.0 | 1.4 | 1.2 | 1.1 | 1.0 | 1.0 | 1.1 |
| Government enterprises | 9 | 2.1 | 1.6 | 1.5 | 1.4 | 1.3 | 1.4 | 1.5 |
| Equals: Net national product | 10 | 2.3 | 2.8 | 2.6 | 0.1 | 0.4 | 2.8 | 4.9 |
| Addenda: | | | | | | | | |
| Gross domestic income ¹ | 11 | 2.5 | 2.5 | 0.9 | 4.9 | 2.4 | 3.2 | 1.8 |
| Gross national income ² | 12 | 2.8 | 2.4 | 0.6 | 5.0 | 1.9 | 3.4 | 2.1 |
| Net domestic product | 13 | 2.0 | 3.0 | 3.0 | -0.2 | 1.0 | 2.6 | 4.5 |
| Net domestic income ³ | 14 | 2.7 | 2.7 | 0.7 | 5.4 | 2.5 | 3.4 | 1.7 |
| Net domestic purchases | 15 | 1.8 | 2.7 | 2.9 | -0.9 | 1.3 | 2.6 | 4.2 |
| Gross national product, current dollars | 16 | 4.2 | 4.4 | 4.6 | 1.8 | 2.3 | 3.3 | 6.5 |

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.

2. Gross national income deflated by the implicit price deflator for gross national product.

3. Net domestic income deflated by the implicit price deflator for net domestic product.

Table 1.7.3. Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Quantity Indexes
[Index numbers, 2009=100]

| | Line | 2011 | 2012 | Seasonally adjusted | | | | |
|--|------|---------|---------|---------------------|---------|---------|---------|---------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Gross domestic product | 1 | 104.400 | 107.302 | 107.741 | 107.780 | 108.087 | 108.751 | 109.859 |
| Plus: Income receipts from the rest of the world | 2 | 109.330 | 109.605 | 108.584 | 110.534 | 107.999 | 108.414 | 108.580 |
| Less: Income payments to the rest of the world | 3 | 95.701 | 98.152 | 97.781 | 98.837 | 99.077 | 98.057 | 95.712 |
| Equals: Gross national product | 4 | 104.954 | 107.744 | 108.143 | 108.237 | 108.408 | 109.123 | 110.314 |
| Less: Consumption of fixed capital | 5 | 101.842 | 103.610 | 103.840 | 104.324 | 104.849 | 105.380 | 105.911 |
| Private | 6 | 101.196 | 103.025 | 103.267 | 103.792 | 104.373 | 104.962 | 105.547 |
| Government | 7 | 104.630 | 106.138 | 106.314 | 106.622 | 106.905 | 107.186 | 107.487 |
| General government | 8 | 104.618 | 106.103 | 106.276 | 106.577 | 106.852 | 107.121 | 107.409 |
| Government enterprises | 9 | 104.721 | 106.393 | 106.592 | 106.955 | 107.293 | 107.663 | 108.052 |
| Equals: Net national product | 10 | 105.552 | 108.537 | 108.967 | 108.987 | 109.091 | 109.841 | 111.159 |
| Addenda: | | | | | | | | |
| Net domestic product | 11 | 104.898 | 108.019 | 108.498 | 108.451 | 108.717 | 109.407 | 110.626 |
| Net domestic purchases | 12 | 105.197 | 108.081 | 108.592 | 108.337 | 108.679 | 109.368 | 110.506 |

Table 1.7.4. Price Indexes for Gross Domestic Product, Gross National Product, and Net National Product
[Index numbers, 2009=100]

| | Line | 2011 | 2012 | Seasonally adjusted | | | | |
|--|------|---------|---------|---------------------|---------|---------|---------|---------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Gross domestic product | 1 | 103.203 | 105.008 | 105.345 | 105.640 | 105.994 | 106.165 | 106.685 |
| Plus: Income receipts from the rest of the world | 2 | 114.077 | 116.025 | 116.174 | 116.626 | 116.985 | 117.067 | 117.610 |
| Less: Income payments to the rest of the world | 3 | 114.075 | 116.085 | 116.251 | 116.721 | 117.063 | 117.103 | 117.645 |
| Equals: Gross national product | 4 | 103.327 | 105.131 | 105.465 | 105.762 | 106.116 | 106.287 | 106.807 |
| Less: Consumption of fixed capital | 5 | 101.682 | 103.626 | 103.898 | 104.220 | 104.859 | 105.455 | 106.032 |
| Private | 6 | 101.322 | 103.294 | 103.585 | 103.950 | 104.652 | 105.311 | 105.956 |
| Government | 7 | 103.218 | 105.046 | 105.240 | 105.380 | 105.752 | 106.077 | 106.362 |
| General government | 8 | 103.155 | 104.855 | 105.034 | 105.137 | 105.333 | 105.617 | 105.883 |
| Government enterprises | 9 | 103.682 | 106.466 | 106.771 | 107.185 | 108.857 | 109.486 | 109.914 |
| Equals: Net national product | 10 | 103.641 | 105.420 | 105.765 | 106.057 | 106.358 | 106.450 | 106.960 |
| Addenda: | | | | | | | | |
| Net domestic product | 11 | 103.498 | 105.277 | 105.626 | 105.916 | 106.216 | 106.306 | 106.816 |
| Net domestic purchases | 12 | 104.296 | 105.969 | 106.088 | 106.512 | 106.770 | 106.731 | 107.198 |

Table 1.7.5. Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income
[Billions of dollars]

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|---|------|----------|----------|-------------------------------------|----------|----------|----------|----------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Gross domestic product | 1 | 15,533.8 | 16,244.6 | 16,356.0 | 16,420.3 | 16,535.3 | 16,661.0 | 16,912.9 |
| Plus: Income receipts from the rest of the world | 2 | 802.8 | 818.6 | 812.0 | 829.8 | 813.3 | 817.0 | 822.0 |
| Less: Income payments to the rest of the world | 3 | 542.1 | 565.7 | 564.4 | 572.8 | 575.9 | 570.1 | 559.1 |
| Equals: Gross national product | 4 | 15,794.6 | 16,497.4 | 16,603.7 | 16,677.3 | 16,772.7 | 16,907.9 | 17,175.9 |
| Less: Consumption of fixed capital | 5 | 2,452.6 | 2,542.9 | 2,555.1 | 2,575.0 | 2,603.8 | 2,631.9 | 2,659.6 |
| Private | 6 | 1,974.4 | 2,049.3 | 2,059.8 | 2,077.6 | 2,103.3 | 2,128.5 | 2,153.5 |
| Domestic business | 7 | 1,571.6 | 1,639.4 | 1,648.4 | 1,661.4 | 1,680.6 | 1,698.9 | 1,715.8 |
| Capital consumption allowances | 8 | 1,837.2 | 1,595.0 | 1,600.2 | 1,614.1 | 1,650.6 | 1,666.1 | 1,681.4 |
| Less: consumption adjustment | 9 | 265.7 | -44.4 | -48.2 | -47.3 | -30.0 | -32.8 | -34.4 |
| Households and institutions | 10 | 402.9 | 409.9 | 411.4 | 416.2 | 422.7 | 429.6 | 437.7 |
| Government | 11 | 478.1 | 493.6 | 495.3 | 497.4 | 500.5 | 503.4 | 506.1 |
| General government | 12 | 421.2 | 434.2 | 435.6 | 437.3 | 439.2 | 441.5 | 443.8 |
| Government enterprises | 13 | 57.0 | 59.4 | 59.7 | 60.2 | 61.3 | 61.9 | 62.3 |
| Equals: Net national product | 14 | 13,342.0 | 13,954.6 | 14,048.5 | 14,102.3 | 14,168.9 | 14,276.0 | 14,516.3 |
| Less: Statistical discrepancy | 15 | -53.7 | -17.0 | 86.4 | -101.7 | -155.6 | -186.8 | -92.6 |
| Equals: National income | 16 | 13,395.7 | 13,971.6 | 13,962.1 | 14,204.0 | 14,324.5 | 14,462.7 | 14,608.9 |
| Less: | | | | | | | | |
| Corporate profits with inventory valuation and capital consumption adjustments | 17 | 1,877.7 | 2,009.5 | 2,012.3 | 2,047.2 | 2,020.6 | 2,087.4 | 2,126.6 |
| Taxes on production and imports less subsidies | 18 | 1,037.2 | 1,065.6 | 1,062.8 | 1,068.6 | 1,082.7 | 1,079.9 | 1,089.9 |
| Contributions for government social insurance, domestic Net interest and miscellaneous payments on assets | 19 | 918.2 | 950.7 | 947.4 | 967.9 | 1,093.7 | 1,103.3 | 1,109.1 |
| Business current transfer payments (net) | 20 | 456.9 | 439.6 | 455.3 | 430.3 | 477.0 | 444.0 | 467.2 |
| Current surplus of government enterprises | 21 | 129.6 | 106.9 | 102.6 | 99.5 | 121.9 | 125.8 | 120.1 |
| Plus: Personal income receipts on assets | 22 | -23.8 | -27.7 | -28.5 | -31.8 | -35.5 | -39.0 | -41.4 |
| Plus: Personal current transfer receipts | 23 | 1,884.6 | 1,958.5 | 1,926.9 | 2,062.8 | 1,935.8 | 1,994.0 | 2,030.7 |
| Equals: Personal income | 24 | 2,306.9 | 2,358.3 | 2,364.4 | 2,388.0 | 2,426.0 | 2,430.9 | 2,458.0 |
| Addenda: | 25 | 13,191.3 | 13,743.8 | 13,701.6 | 14,073.1 | 13,925.9 | 14,086.2 | 14,226.2 |
| Gross domestic income | 26 | 15,587.5 | 16,261.6 | 16,269.6 | 16,522.0 | 16,690.9 | 16,847.8 | 17,005.6 |
| Gross national income | 27 | 15,848.3 | 16,514.5 | 16,517.2 | 16,779.1 | 16,928.3 | 17,094.6 | 17,268.5 |
| Gross national factor income ¹ | 28 | 14,705.2 | 15,369.6 | 15,380.4 | 15,642.8 | 15,759.2 | 15,927.9 | 16,099.9 |
| Net domestic product | 29 | 13,081.3 | 13,701.7 | 13,800.9 | 13,845.3 | 13,931.5 | 14,029.1 | 14,253.3 |
| Net domestic income | 30 | 13,134.9 | 13,718.8 | 13,714.5 | 13,947.0 | 14,087.1 | 14,215.9 | 14,346.0 |
| Net national factor income ² | 31 | 12,252.7 | 12,826.8 | 12,825.3 | 13,067.8 | 13,155.4 | 13,296.0 | 13,440.3 |
| Net domestic purchases | 32 | 13,650.0 | 14,248.9 | 14,325.3 | 14,361.1 | 14,454.6 | 14,538.1 | 14,753.5 |

1. Consists of compensation of employees, proprietors' income with inventory valuation adjustment (IVA) and capital consumption adjustment (CCA), rental income of persons with CCA, corporate profits with IVA and CCA, net interest and miscellaneous payments, and consumption of fixed capital.

2. Consists of gross national factor income less consumption of fixed capital.

Table 1.7.6. Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Chained Dollars
[Billions of chained (2009) dollars]

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|--|------|----------|----------|-------------------------------------|----------|----------|----------|----------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Gross domestic product | 1 | 15,052.4 | 15,470.7 | 15,534.0 | 15,539.6 | 15,583.9 | 15,679.7 | 15,839.3 |
| Plus: Income receipts from the rest of the world | 2 | 703.8 | 705.5 | 698.9 | 711.5 | 695.2 | 697.9 | 698.9 |
| Less: Income payments to the rest of the world | 3 | 475.2 | 487.3 | 485.5 | 490.7 | 491.9 | 486.9 | 475.2 |
| Equals: Gross national product | 4 | 15,286.7 | 15,693.1 | 15,751.1 | 15,764.8 | 15,789.7 | 15,893.9 | 16,067.4 |
| Less: Consumption of fixed capital | 5 | 2,412.0 | 2,453.9 | 2,459.3 | 2,470.8 | 2,483.2 | 2,495.8 | 2,508.4 |
| Private | 6 | 1,948.7 | 1,983.9 | 1,988.6 | 1,998.7 | 2,009.9 | 2,021.2 | 2,032.5 |
| Government | 7 | 463.2 | 469.9 | 470.7 | 472.0 | 473.3 | 474.5 | 475.9 |
| General government | 8 | 408.3 | 414.1 | 414.7 | 415.9 | 417.0 | 418.0 | 419.2 |
| Government enterprises | 9 | 55.0 | 55.8 | 55.9 | 56.1 | 56.3 | 56.5 | 56.7 |
| Equals: Net national product | 10 | 12,873.9 | 13,238.0 | 13,290.5 | 13,292.9 | 13,305.5 | 13,397.1 | 13,557.8 |
| Addenda: | | | | | | | | |
| Gross domestic income ¹ | 11 | 15,104.3 | 15,487.0 | 15,451.9 | 15,636.0 | 15,730.6 | 15,855.4 | 15,926.1 |
| Gross national income ² | 12 | 15,338.7 | 15,709.2 | 15,669.1 | 15,861.0 | 15,936.3 | 16,069.4 | 16,154.0 |
| Net domestic product | 13 | 12,639.8 | 13,015.8 | 13,073.6 | 13,067.9 | 13,099.9 | 13,183.0 | 13,330.0 |
| Net domestic income ³ | 14 | 12,691.6 | 13,032.0 | 12,991.7 | 13,163.9 | 13,246.2 | 13,358.5 | 13,416.6 |
| Net domestic purchases | 15 | 13,088.4 | 13,447.1 | 13,510.7 | 13,479.0 | 13,521.6 | 13,607.3 | 13,749.0 |

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.

2. Gross national income deflated by the implicit price deflator for gross national product.

3. Net domestic income deflated by the implicit price deflator for net domestic product.

NOTE: Except as noted in footnotes 1, 2 and 3, chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.8.3. Command-Basis Real Gross Domestic Product and Gross National Product, Quantity Indexes
[Index numbers, 2009=100]

| | Line | 2011 | 2012 | Seasonally adjusted | | | | |
|--|------|---------|---------|---------------------|---------|---------|---------|---------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Gross domestic product | 1 | 104.400 | 107.302 | 107.741 | 107.780 | 108.087 | 108.751 | 109.859 |
| Less: Exports of goods and services | 2 | 119.367 | 123.590 | 123.851 | 124.196 | 123.781 | 126.181 | 127.389 |
| Plus: Imports of goods and services | 3 | 118.239 | 120.860 | 121.358 | 120.398 | 120.584 | 122.615 | 123.347 |
| Equals: Gross domestic product | 4 | 104.666 | 107.374 | 107.841 | 107.702 | 108.073 | 108.737 | 109.779 |
| Plus: Exports of goods and services, command basis ¹ | 5 | 127.705 | 131.297 | 131.335 | 131.697 | 131.333 | 132.725 | 133.710 |
| Less: Imports of goods and services, command basis ¹ | 6 | 130.064 | 131.461 | 130.370 | 130.155 | 130.136 | 130.569 | 130.835 |
| Equals: Command-basis gross domestic product ^{1,2} | 7 | 103.711 | 106.695 | 107.283 | 107.291 | 107.721 | 108.479 | 109.621 |
| Plus: Income receipts from the rest of the world, command basis ¹ | 8 | 120.058 | 120.425 | 119.315 | 121.462 | 118.688 | 119.160 | 119.354 |
| Less: Income payments to the rest of the world, command basis ¹ | 9 | 105.090 | 107.898 | 107.498 | 108.681 | 108.938 | 107.793 | 105.224 |
| Equals: Command-basis gross national product ^{1,3} | 10 | 104.387 | 107.261 | 107.807 | 107.870 | 108.164 | 108.974 | 110.201 |
| Addenda: | | | | | | | | |
| Command-basis net domestic product ⁴ | 11 | 104.091 | 107.306 | 107.963 | 107.879 | 108.289 | 109.087 | 110.347 |
| Net domestic product | 12 | 104.898 | 108.019 | 108.498 | 108.451 | 108.717 | 109.407 | 110.626 |
| Command-basis net national product ⁴ | 13 | 104.884 | 107.967 | 108.575 | 108.557 | 108.806 | 109.668 | 111.028 |
| Net national product | 14 | 105.552 | 108.537 | 108.967 | 108.987 | 109.091 | 109.841 | 111.159 |
| Percent change from preceding period (seasonally adjusted at annual rates): | | | | | | | | |
| Real gross domestic product | 15 | 1.8 | 2.8 | 2.8 | 0.1 | 1.1 | 2.5 | 4.1 |
| Command-basis gross domestic product | 16 | 1.5 | 2.9 | 3.5 | 0.0 | 1.6 | 2.8 | 4.3 |
| Real gross national product | 17 | 2.1 | 2.7 | 2.4 | 0.3 | 0.6 | 2.7 | 4.4 |
| Command-basis gross national product | 18 | 1.8 | 2.8 | 3.2 | 0.2 | 1.1 | 3.0 | 4.6 |

1. Deflator is the gross domestic purchases price index.

2. This measure is called "real gross domestic income" in the System of National Accounts, 2008.

3. This measure is called "real gross national income" in the System of National Accounts, 2008.

4. Deflator is the net domestic purchases price index.

Table 1.8.6. Command-Basis Real Gross Domestic Product and Gross National Product, Chained Dollars

[Billions of chained (2009) dollars]

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|--|------|----------|----------|-------------------------------------|----------|----------|----------|----------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Gross domestic product | 1 | 15,052.4 | 15,470.7 | 15,534.0 | 15,539.6 | 15,583.9 | 15,679.7 | 15,839.3 |
| Less: Exports of goods and services..... | 2 | 1,890.5 | 1,957.4 | 1,961.6 | 1,967.0 | 1,960.5 | 1,998.4 | 2,017.6 |
| Plus: Imports of goods and services..... | 3 | 2,336.4 | 2,388.2 | 2,398.0 | 2,379.1 | 2,382.7 | 2,422.9 | 2,437.3 |
| Equals: Gross domestic purchases | 4 | 15,501.1 | 15,902.3 | 15,971.4 | 15,950.8 | 16,005.8 | 16,104.1 | 16,258.5 |
| Plus: Exports of goods and services, command basis ¹ | 5 | 2,022.6 | 2,079.5 | 2,079.8 | 2,085.5 | 2,079.7 | 2,101.8 | 2,117.4 |
| Less: Imports of goods and services, command basis ¹ | 6 | 2,570.1 | 2,597.7 | 2,575.6 | 2,571.4 | 2,571.0 | 2,579.6 | 2,584.8 |
| Equals: Command-basis gross domestic product ^{1,2} | 7 | 14,953.0 | 15,383.2 | 15,467.9 | 15,469.0 | 15,531.0 | 15,640.3 | 15,805.0 |
| Plus: Income receipts from the rest of the world, command basis ¹ | 8 | 772.8 | 775.2 | 767.9 | 781.7 | 763.9 | 766.9 | 768.2 |
| Less: Income payments to the rest of the world, command basis ¹ | 9 | 521.8 | 535.7 | 533.7 | 539.6 | 540.9 | 535.2 | 522.5 |
| Equals: Command-basis gross national product ^{1,3} | 10 | 15,204.1 | 15,622.7 | 15,702.1 | 15,711.1 | 15,754.0 | 15,872.0 | 16,050.7 |
| Addenda: | | | | | | | | |
| Command-basis net domestic product ⁴ | 11 | 12,542.5 | 12,929.9 | 13,008.9 | 12,998.9 | 13,048.2 | 13,144.4 | 13,296.3 |
| Net domestic product..... | 12 | 12,639.8 | 13,015.8 | 13,073.6 | 13,067.9 | 13,099.9 | 13,183.0 | 13,330.0 |
| Command-basis net national product ⁴ | 13 | 12,792.5 | 13,168.5 | 13,242.3 | 13,240.2 | 13,270.6 | 13,375.7 | 13,541.5 |
| Net national product..... | 14 | 12,873.9 | 13,238.0 | 13,290.5 | 13,292.9 | 13,305.5 | 13,397.1 | 13,557.8 |
| Trade indexes (seasonally adjusted): | | | | | | | | |
| Trading gains index ⁵ | 15 | 99.344 | 99.440 | 99.625 | 99.520 | 99.556 | 99.660 | 99.696 |
| Terms of trade index ⁶ | 16 | 97.259 | 97.669 | 98.718 | 98.098 | 98.320 | 98.786 | 98.963 |
| Terms of trade, goods ⁷ | 17 | 97.275 | 97.135 | 98.350 | 97.546 | 97.672 | 98.038 | 98.072 |
| Terms of trade, nonpetroleum goods ⁸ | 18 | 106.753 | 107.032 | 107.275 | 107.144 | 107.312 | 106.595 | 107.769 |

1. Uses gross domestic purchases price index as deflator.

2. This measure is called "real gross domestic income" in the System of National Accounts, 2008.

3. This measure is called "real gross national income" in the System of National Accounts, 2008.

4. Uses net domestic purchases price index as deflator.

5. Ratio (multiplied by 100) of price index for gross domestic product to the price index for gross domestic purchases.

6. Ratio (multiplied by 100) of the price index for exports of goods and services to the price index for imports of goods and services.

7. Ratio (multiplied by 100) of the price index for goods exports to the price index for goods imports.

8. Ratio (multiplied by 100) of the price index for goods exports to the price index for nonpetroleum goods imports.

Table 1.10. Gross Domestic Income by Type of Income

[Billions of dollars]

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|--|------|----------|----------|-------------------------------------|----------|----------|----------|----------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Gross domestic income | 1 | 15,587.5 | 16,261.6 | 16,269.6 | 16,522.0 | 16,690.9 | 16,847.8 | 17,005.6 |
| Compensation of employees, paid | 2 | 8,286.6 | 8,620.0 | 8,599.5 | 8,795.5 | 8,756.1 | 8,844.0 | 8,897.8 |
| Wages and salaries..... | 3 | 6,646.8 | 6,935.1 | 6,913.2 | 7,094.6 | 7,048.2 | 7,126.1 | 7,172.2 |
| To persons..... | 4 | 6,632.6 | 6,920.5 | 6,898.4 | 7,080.0 | 7,033.8 | 7,111.0 | 7,157.1 |
| To the rest of the world..... | 5 | 14.2 | 14.6 | 14.8 | 14.6 | 14.4 | 15.1 | 15.1 |
| Supplements to wages and salaries..... | 6 | 1,639.8 | 1,684.9 | 1,686.2 | 1,700.9 | 1,707.9 | 1,717.8 | 1,725.6 |
| Taxes on production and imports | 7 | 1,097.1 | 1,122.9 | 1,118.8 | 1,126.3 | 1,140.7 | 1,138.8 | 1,149.0 |
| Less: Subsidies | 8 | 60.0 | 57.3 | 56.0 | 57.7 | 58.0 | 58.9 | 59.1 |
| Net operating surplus | 9 | 3,811.2 | 4,033.2 | 4,052.2 | 4,083.0 | 4,248.2 | 4,292.0 | 4,358.2 |
| Private enterprises..... | 10 | 3,834.9 | 4,060.9 | 4,080.7 | 4,114.8 | 4,283.7 | 4,331.0 | 4,399.6 |
| Net interest and miscellaneous payments, domestic industries..... | 11 | 624.6 | 597.4 | 611.7 | 583.3 | 630.3 | 591.7 | 615.5 |
| Business current transfer payments (net)..... | 12 | 129.6 | 106.9 | 102.6 | 99.5 | 121.9 | 125.8 | 120.1 |
| Proprietors' income with inventory valuation and capital consumption adjustments..... | 13 | 1,155.1 | 1,224.9 | 1,220.0 | 1,247.5 | 1,334.6 | 1,341.5 | 1,360.7 |
| Rental income of persons with capital consumption adjustment..... | 14 | 484.4 | 541.2 | 546.7 | 555.4 | 574.9 | 587.7 | 596.6 |
| Corporate profits with inventory valuation and capital consumption adjustments, domestic industries..... | 15 | 1,441.2 | 1,590.5 | 1,599.8 | 1,629.1 | 1,622.1 | 1,684.3 | 1,706.8 |
| Taxes on corporate income..... | 16 | 374.2 | 434.8 | 439.1 | 433.2 | 408.2 | 418.2 | 417.8 |
| Profits after tax with inventory valuation and capital consumption adjustments..... | 17 | 1,067.0 | 1,155.7 | 1,160.7 | 1,196.0 | 1,213.8 | 1,266.1 | 1,289.0 |
| Net dividends..... | 18 | 545.1 | 613.6 | 577.3 | 735.3 | 616.6 | 874.7 | 769.4 |
| Undistributed corporate profits with inventory valuation and capital consumption adjustments..... | 19 | 521.8 | 542.2 | 583.4 | 460.7 | 597.3 | 391.4 | 519.5 |
| Current surplus of government enterprises..... | 20 | -23.8 | -27.7 | -28.5 | -31.8 | -35.5 | -39.0 | -41.4 |
| Consumption of fixed capital | 21 | 2,452.6 | 2,542.9 | 2,555.1 | 2,575.0 | 2,603.8 | 2,631.9 | 2,659.6 |
| Private..... | 22 | 1,974.4 | 2,049.3 | 2,059.8 | 2,077.6 | 2,103.3 | 2,128.5 | 2,153.5 |
| Government..... | 23 | 478.1 | 493.6 | 495.3 | 497.4 | 500.5 | 503.4 | 506.1 |
| Addendum: | | | | | | | | |
| Statistical discrepancy..... | 24 | -53.7 | -17.0 | 86.4 | -101.7 | -155.6 | -186.8 | -92.6 |

Table 1.12. National Income by Type of Income
[Billions of dollars]

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|--|------|----------|----------|-------------------------------------|----------|----------|----------|----------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| National income | 1 | 13,395.7 | 13,971.6 | 13,962.1 | 14,204.0 | 14,324.5 | 14,462.7 | 14,608.9 |
| Compensation of employees | 2 | 8,278.5 | 8,611.6 | 8,591.0 | 8,787.4 | 8,748.3 | 8,835.5 | 8,889.3 |
| Wages and salaries..... | 3 | 6,638.7 | 6,926.8 | 6,904.7 | 7,086.6 | 7,040.4 | 7,117.6 | 7,163.7 |
| Government..... | 4 | 1,194.4 | 1,197.3 | 1,195.1 | 1,199.3 | 1,195.8 | 1,194.1 | 1,190.6 |
| Other..... | 5 | 5,444.3 | 5,729.4 | 5,709.7 | 5,887.2 | 5,844.5 | 5,923.6 | 5,973.1 |
| Supplements to wages and salaries..... | 6 | 1,639.8 | 1,684.9 | 1,686.2 | 1,700.9 | 1,707.9 | 1,717.8 | 1,725.6 |
| Employer contributions for employee pension and insurance funds ¹ | 7 | 1,145.4 | 1,170.6 | 1,174.1 | 1,176.8 | 1,182.1 | 1,187.6 | 1,193.0 |
| Employer contributions for government social insurance..... | 8 | 494.4 | 514.3 | 512.2 | 524.0 | 525.8 | 530.2 | 532.5 |
| Proprietors' income with IVA and CCAAdj | 9 | 1,155.1 | 1,224.9 | 1,220.0 | 1,247.5 | 1,334.6 | 1,341.5 | 1,360.7 |
| Farm..... | 10 | 72.6 | 75.4 | 75.3 | 74.5 | 137.0 | 129.0 | 131.7 |
| Nonfarm..... | 11 | 1,082.6 | 1,149.6 | 1,144.7 | 1,173.0 | 1,197.6 | 1,212.5 | 1,229.0 |
| Rental income of persons with CCAAdj | 12 | 484.4 | 541.2 | 546.7 | 555.4 | 574.9 | 587.7 | 596.6 |
| Corporate profits with IVA and CCAAdj | 13 | 1,877.7 | 2,009.5 | 2,012.3 | 2,047.2 | 2,020.6 | 2,087.4 | 2,126.6 |
| Taxes on corporate income..... | 14 | 374.2 | 434.8 | 439.1 | 433.2 | 408.2 | 418.2 | 417.8 |
| Profits after tax with IVA and CCAAdj..... | 15 | 1,503.5 | 1,574.7 | 1,573.2 | 1,614.0 | 1,612.3 | 1,669.2 | 1,708.7 |
| Net dividends..... | 16 | 701.6 | 770.3 | 746.7 | 867.6 | 763.8 | 1,037.3 | 858.3 |
| Undistributed profits with IVA and CCAAdj..... | 17 | 801.9 | 804.3 | 826.5 | 746.4 | 848.5 | 631.9 | 850.5 |
| Net interest and miscellaneous payments | 18 | 456.9 | 439.6 | 455.3 | 430.3 | 477.0 | 444.0 | 467.2 |
| Taxes on production and imports | 19 | 1,097.1 | 1,122.9 | 1,118.8 | 1,126.3 | 1,140.7 | 1,138.8 | 1,149.0 |
| Less: Subsidies | 20 | 60.0 | 57.3 | 56.0 | 57.7 | 58.0 | 58.9 | 59.1 |
| Business current transfer payments (net) | 21 | 129.6 | 106.9 | 102.6 | 99.5 | 121.9 | 125.8 | 120.1 |
| To persons (net)..... | 22 | 46.7 | 41.4 | 40.6 | 40.1 | 44.0 | 44.4 | 44.9 |
| To government (net)..... | 23 | 90.1 | 70.6 | 66.2 | 59.7 | 75.7 | 80.1 | 74.6 |
| To the rest of the world (net)..... | 24 | -7.2 | -5.1 | -4.2 | -0.2 | 2.2 | 1.3 | 0.6 |
| Current surplus of government enterprises | 25 | -23.8 | -27.7 | -28.5 | -31.8 | -35.5 | -39.0 | -41.4 |
| Addenda for corporate cash flow: | | | | | | | | |
| Net cash flow with IVA..... | 26 | 2,146.7 | 2,177.1 | 2,209.1 | 2,117.9 | 2,258.6 | 2,053.3 | 2,284.4 |
| Undistributed profits with IVA and CCAAdj..... | 27 | 801.9 | 804.3 | 826.5 | 746.4 | 848.5 | 631.9 | 850.5 |
| Consumption of fixed capital..... | 28 | 1,306.0 | 1,365.7 | 1,373.6 | 1,384.4 | 1,400.4 | 1,415.7 | 1,429.5 |
| Less: Capital transfers paid (net)..... | 29 | -38.8 | -7.1 | -9.0 | 12.9 | -9.6 | -5.7 | -4.5 |
| Addenda: | | | | | | | | |
| Proprietors' income with IVA and CCAAdj..... | 30 | 1,155.1 | 1,224.9 | 1,220.0 | 1,247.5 | 1,334.6 | 1,341.5 | 1,360.7 |
| Farm..... | 31 | 72.6 | 75.4 | 75.3 | 74.5 | 137.0 | 129.0 | 131.7 |
| Proprietors' income with IVA..... | 32 | 78.5 | 81.3 | 81.2 | 80.3 | 142.9 | 134.8 | 137.5 |
| Capital consumption adjustment..... | 33 | -5.9 | -5.9 | -5.9 | -5.9 | -5.8 | -5.8 | -5.8 |
| Nonfarm..... | 34 | 1,082.6 | 1,149.6 | 1,144.7 | 1,173.0 | 1,197.6 | 1,212.5 | 1,229.0 |
| Proprietors' income (without IVA and CCAAdj)..... | 35 | 892.2 | 1,004.9 | 1,004.3 | 1,027.9 | 1,049.8 | 1,060.9 | 1,080.9 |
| Inventory valuation adjustment..... | 36 | -8.8 | -1.6 | -5.7 | -1.9 | -2.5 | 2.1 | -0.8 |
| Capital consumption adjustment..... | 37 | 199.2 | 146.2 | 146.1 | 147.0 | 150.3 | 149.6 | 148.9 |
| Rental income of persons with CCAAdj..... | 38 | 484.4 | 541.2 | 546.7 | 555.4 | 574.9 | 587.7 | 596.6 |
| Rental income of persons (without CCAAdj)..... | 39 | 498.3 | 555.3 | 560.9 | 569.9 | 589.9 | 603.0 | 612.4 |
| Capital consumption adjustment..... | 40 | -14.0 | -14.1 | -14.2 | -14.6 | -15.0 | -15.4 | -15.8 |
| Corporate profits with IVA and CCAAdj..... | 41 | 1,877.7 | 2,009.5 | 2,012.3 | 2,047.2 | 2,020.6 | 2,087.4 | 2,126.6 |
| Corporate profits with IVA..... | 42 | 1,791.3 | 2,180.0 | 2,186.6 | 2,221.1 | 2,180.0 | 2,248.6 | 2,288.2 |
| Profits before tax (without IVA and CCAAdj)..... | 43 | 1,847.4 | 2,190.0 | 2,208.5 | 2,229.5 | 2,193.1 | 2,239.7 | 2,286.6 |
| Taxes on corporate income..... | 44 | 374.2 | 434.8 | 439.1 | 433.2 | 408.2 | 418.2 | 417.8 |
| Profits after tax (without IVA and CCAAdj)..... | 45 | 1,473.1 | 1,755.2 | 1,769.4 | 1,796.4 | 1,784.8 | 1,821.4 | 1,868.7 |
| Net dividends..... | 46 | 701.6 | 770.3 | 746.7 | 867.6 | 763.8 | 1,037.3 | 858.3 |
| Undistributed profits (without IVA and CCAAdj)..... | 47 | 771.6 | 984.9 | 1,022.7 | 928.7 | 1,021.0 | 784.2 | 1,010.4 |
| Inventory valuation adjustment..... | 48 | -56.0 | -10.0 | -22.0 | -8.4 | -13.0 | 8.9 | 1.7 |
| Capital consumption adjustment..... | 49 | 86.4 | -170.5 | -174.2 | -173.9 | -159.5 | -161.1 | -161.6 |

IVA Inventory valuation adjustment

CCAAdj Capital consumption adjustment

1. Includes actual employer contributions and actuarially imputed employer contributions to reflect benefits accrued by defined benefit pension plan participants through service to employers in the current period.

Table 1.14. Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial Domestic Corporate Business in Current and Chained Dollars

[Billions of dollars]

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|--|------|----------------|----------------|-------------------------------------|----------------|----------------|----------------|----------------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Gross value added of corporate business ¹ | 1 | 8,636.2 | 9,089.7 | 9,082.8 | 9,287.1 | 9,290.9 | 9,433.6 | 9,521.0 |
| Consumption of fixed capital | 2 | 1,306.0 | 1,365.7 | 1,373.6 | 1,384.4 | 1,400.4 | 1,415.7 | 1,429.5 |
| Net value added | 3 | 7,330.2 | 7,724.0 | 7,709.2 | 7,902.7 | 7,890.5 | 8,017.9 | 8,091.5 |
| Compensation of employees | 4 | 4,952.7 | 5,202.9 | 5,185.1 | 5,345.7 | 5,300.3 | 5,369.8 | 5,414.3 |
| Wages and salaries | 5 | 4,107.4 | 4,331.4 | 4,316.6 | 4,450.3 | 4,413.0 | 4,476.3 | 4,515.8 |
| Supplements to wages and salaries | 6 | 845.3 | 871.5 | 868.5 | 895.4 | 887.3 | 893.4 | 898.5 |
| Taxes on production and imports less subsidies | 7 | 718.4 | 740.5 | 738.3 | 743.0 | 753.3 | 752.1 | 759.1 |
| Net operating surplus | 8 | 1,659.2 | 1,780.6 | 1,785.8 | 1,814.1 | 1,836.9 | 1,895.9 | 1,918.1 |
| Net interest and miscellaneous payments | 9 | 109.9 | 110.7 | 111.3 | 112.8 | 119.8 | 113.4 | 118.1 |
| Business current transfer payments (net) | 10 | 108.1 | 79.4 | 74.6 | 72.1 | 95.0 | 98.2 | 93.2 |
| Corporate profits with IVA and CCAAdj | 11 | 1,441.2 | 1,590.5 | 1,599.8 | 1,629.1 | 1,622.1 | 1,684.3 | 1,706.8 |
| Taxes on corporate income | 12 | 374.2 | 434.8 | 439.1 | 433.2 | 408.2 | 418.2 | 417.8 |
| Profits after tax with IVA and CCAAdj | 13 | 1,067.0 | 1,155.7 | 1,160.7 | 1,196.0 | 1,213.8 | 1,266.1 | 1,289.0 |
| Net dividends | 14 | 545.1 | 613.6 | 577.3 | 735.3 | 616.6 | 874.7 | 769.4 |
| Undistributed profits with IVA and CCAAdj | 15 | 521.8 | 542.2 | 583.4 | 460.7 | 597.3 | 391.4 | 519.5 |
| Gross value added of financial corporate business ¹ | 16 | 999.8 | 1,058.8 | 1,079.9 | 1,123.4 | 1,127.5 | 1,177.1 | 1,184.8 |
| Gross value added of nonfinancial corporate business ¹ | 17 | 7,636.4 | 8,030.8 | 8,002.9 | 8,163.8 | 8,163.4 | 8,256.5 | 8,336.1 |
| Consumption of fixed capital | 18 | 1,135.8 | 1,188.2 | 1,195.2 | 1,204.7 | 1,218.5 | 1,231.6 | 1,243.8 |
| Net value added | 19 | 6,500.6 | 6,842.7 | 6,807.7 | 6,959.1 | 6,944.9 | 7,024.9 | 7,092.3 |
| Compensation of employees | 20 | 4,374.3 | 4,600.8 | 4,589.1 | 4,694.5 | 4,654.7 | 4,715.6 | 4,754.7 |
| Wages and salaries | 21 | 3,624.7 | 3,824.8 | 3,815.2 | 3,901.7 | 3,869.1 | 3,924.6 | 3,959.2 |
| Supplements to wages and salaries | 22 | 749.6 | 776.0 | 773.9 | 792.8 | 785.6 | 791.1 | 795.5 |
| Taxes on production and imports less subsidies | 23 | 664.2 | 685.3 | 683.2 | 687.6 | 697.3 | 696.2 | 702.6 |
| Net operating surplus | 24 | 1,462.1 | 1,556.5 | 1,535.3 | 1,577.0 | 1,593.0 | 1,613.1 | 1,635.0 |
| Net interest and miscellaneous payments | 25 | 287.2 | 295.5 | 297.2 | 299.3 | 322.5 | 302.2 | 314.6 |
| Business current transfer payments (net) | 26 | 89.3 | 92.5 | 89.7 | 84.3 | 80.1 | 82.7 | 79.6 |
| Corporate profits with IVA and CCAAdj | 27 | 1,085.6 | 1,168.5 | 1,148.4 | 1,193.4 | 1,190.3 | 1,228.1 | 1,240.8 |
| Taxes on corporate income | 28 | 222.3 | 256.9 | 249.1 | 268.4 | 266.6 | 264.1 | 263.7 |
| Profits after tax with IVA and CCAAdj | 29 | 863.3 | 911.6 | 899.4 | 925.0 | 923.7 | 964.0 | 977.1 |
| Net dividends | 30 | 440.3 | 478.8 | 461.2 | 540.4 | 483.3 | 463.3 | 577.2 |
| Undistributed profits with IVA and CCAAdj | 31 | 423.0 | 432.8 | 438.1 | 384.6 | 440.5 | 500.8 | 399.9 |
| Addenda: | | | | | | | | |
| Corporate business: | | | | | | | | |
| Profits before tax (without IVA and CCAAdj) | 32 | 1,410.8 | 1,771.1 | 1,796.0 | 1,811.5 | 1,794.6 | 1,836.6 | 1,866.8 |
| Profits after tax (without IVA and CCAAdj) | 33 | 1,036.6 | 1,336.3 | 1,356.9 | 1,378.3 | 1,386.3 | 1,418.3 | 1,448.9 |
| Undistributed profits after tax (without IVA and CCAAdj) | 34 | 491.4 | 722.7 | 779.6 | 643.0 | 769.8 | 543.6 | 679.5 |
| Inventory valuation adjustment | 35 | -56.0 | -10.0 | -22.0 | -8.4 | -13.0 | 8.9 | 1.7 |
| Capital consumption adjustment | 36 | 86.4 | -170.5 | -174.2 | -173.9 | -159.5 | -161.1 | -161.6 |
| Nonfinancial corporate business: | | | | | | | | |
| Profits before tax (without IVA and CCAAdj) | 37 | 1,026.7 | 1,293.7 | 1,288.8 | 1,319.4 | 1,307.7 | 1,324.7 | 1,345.2 |
| Profits after tax (without IVA and CCAAdj) | 38 | 804.4 | 1,036.8 | 1,039.7 | 1,051.0 | 1,041.1 | 1,060.6 | 1,081.4 |
| Inventory valuation adjustment | 39 | -56.0 | -10.0 | -22.0 | -8.4 | -13.0 | 8.9 | 1.7 |
| Capital consumption adjustment | 40 | 114.9 | -115.1 | -118.4 | -117.6 | -104.3 | -105.4 | -106.0 |
| Value added, in billions of chained (2009) dollars: | | | | | | | | |
| Gross value added of nonfinancial corporate business ² | 41 | 7,464.6 | 7,743.2 | 7,701.5 | 7,821.0 | 7,795.6 | 7,889.9 | 7,924.2 |
| Consumption of fixed capital ³ | 42 | 1,110.1 | 1,136.0 | 1,139.4 | 1,147.1 | 1,156.0 | 1,164.7 | 1,173.1 |
| Net value added ⁴ | 43 | 6,354.5 | 6,607.1 | 6,562.2 | 6,673.9 | 6,639.6 | 6,725.2 | 6,751.1 |

IVA Inventory valuation adjustment

CCAAdj Capital consumption adjustment

1. Estimates for financial corporate business and nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

3. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100.

4. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.

Table 1.15. Price, Costs, and Profit Per Unit of Real Gross Value Added of Nonfinancial Domestic Corporate Business

[Dollars]

| | Line | 2011 | 2012 | Seasonally adjusted | | | | |
|---|------|-------|-------|---------------------|-------|-------|-------|-------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Price per unit of real gross value added of nonfinancial corporate business ¹ | 1 | 1.023 | 1.037 | 1.039 | 1.044 | 1.047 | 1.046 | 1.052 |
| Compensation of employees (unit labor cost)..... | 2 | 0.586 | 0.594 | 0.596 | 0.600 | 0.597 | 0.598 | 0.600 |
| Unit nonlabor cost..... | 3 | 0.291 | 0.291 | 0.294 | 0.291 | 0.297 | 0.293 | 0.296 |
| Consumption of fixed capital..... | 4 | 0.152 | 0.153 | 0.155 | 0.154 | 0.156 | 0.156 | 0.157 |
| Taxes on production and imports less subsidies plus business current transfer payments (net)..... | 5 | 0.101 | 0.100 | 0.100 | 0.099 | 0.100 | 0.099 | 0.099 |
| Net interest and miscellaneous payments..... | 6 | 0.038 | 0.038 | 0.039 | 0.038 | 0.041 | 0.038 | 0.040 |
| Corporate profits with IVA and CCAdj (unit profits from current production)..... | 7 | 0.145 | 0.151 | 0.149 | 0.153 | 0.153 | 0.156 | 0.157 |
| Taxes on corporate income..... | 8 | 0.030 | 0.033 | 0.032 | 0.034 | 0.034 | 0.033 | 0.033 |
| Profits after tax with IVA and CCAdj..... | 9 | 0.116 | 0.118 | 0.117 | 0.118 | 0.118 | 0.122 | 0.123 |

IVA Inventory valuation adjustment

CCAdj Capital consumption adjustment

1. The implicit price deflator for gross value added of nonfinancial corporate business divided by 100. Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

Note: The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

Table 1.17.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Income, and Other Major NIPA Aggregates

[Percent]

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|--|------|------|------|-------------------------------------|------|------|-----|-----|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Production in the United States: | | | | | | | | |
| Gross domestic product..... | 1 | 1.8 | 2.8 | 2.8 | 0.1 | 1.1 | 2.5 | 4.1 |
| Gross domestic income..... | 2 | 2.5 | 2.5 | 0.9 | 4.9 | 2.4 | 3.2 | 1.8 |
| Net domestic product ¹ | 3 | 2.0 | 3.0 | 3.0 | -0.2 | 1.0 | 2.6 | 4.5 |
| Net domestic income ¹ | 4 | 2.7 | 2.7 | 0.7 | 5.4 | 2.5 | 3.4 | 1.7 |
| Production by labor and capital supplied by U.S. residents: | | | | | | | | |
| Gross national product..... | 5 | 2.1 | 2.7 | 2.4 | 0.3 | 0.6 | 2.7 | 4.4 |
| Gross national income..... | 6 | 2.8 | 2.4 | 0.6 | 5.0 | 1.9 | 3.4 | 2.1 |
| Net national product ¹ | 7 | 2.3 | 2.8 | 2.6 | 0.1 | 0.4 | 2.8 | 4.9 |
| Final expenditures by U.S. residents: | | | | | | | | |
| Gross domestic purchases..... | 8 | 1.7 | 2.6 | 2.7 | -0.5 | 1.4 | 2.5 | 3.9 |
| Final sales to domestic purchasers ² | 9 | 1.8 | 2.4 | 2.2 | 1.4 | 0.5 | 2.1 | 2.3 |
| Purchasing power of income: ³ | | | | | | | | |
| Command-basis gross domestic product..... | 10 | 1.5 | 2.9 | 3.5 | 0.0 | 1.6 | 2.8 | 4.3 |
| Command-basis net domestic product ¹ | 11 | 1.5 | 3.1 | 3.8 | -0.3 | 1.5 | 3.0 | 4.7 |
| Command-basis gross national product..... | 12 | 1.8 | 2.8 | 3.2 | 0.2 | 1.1 | 3.0 | 4.6 |
| Command-basis net national product ¹ | 13 | 1.9 | 2.9 | 3.4 | -0.1 | 0.9 | 3.2 | 5.1 |
| After-tax income received by the personal sector: | | | | | | | | |
| Disposable personal income..... | 14 | 2.4 | 2.0 | -0.6 | 9.0 | -7.9 | 4.1 | 3.0 |

1. In this table, the net measures are the corresponding gross measures excluding the depreciation of fixed assets as measured by the consumption of fixed capital.

2. Gross domestic purchases excluding change in private inventories.

3. The command-basis estimates (lines 10-13) measure the purchasing power of the income generated by the sale of goods and services produced; they reflect gains or losses in real income resulting from changes in the terms of trade for exports and imports. For more detail on the command-basis measures, see NIPA tables 1.8.3 and 1.8.6.

Table 1.17.5. Gross Domestic Product, Gross Domestic Income, and Other Major NIPA Aggregates

[Billions of dollars]

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | | | |
|--|------|----------|----------|-------------------------------------|----------|----------|----------|----------|--|--|
| | | | | 2012 | | 2013 | | | | |
| | | | | III | IV | I | II | III | | |
| Production in the United States: | | | | | | | | | | |
| Gross domestic product | 1 | 15,533.8 | 16,244.6 | 16,356.0 | 16,420.3 | 16,535.3 | 16,661.0 | 16,912.9 | | |
| Gross domestic income | 2 | 15,587.5 | 16,261.6 | 16,269.6 | 16,522.0 | 16,690.9 | 16,847.8 | 17,005.6 | | |
| Net domestic product ¹ | 3 | 13,081.3 | 13,701.7 | 13,800.9 | 13,845.3 | 13,931.5 | 14,029.1 | 14,253.3 | | |
| Net domestic income ¹ | 4 | 13,134.9 | 13,718.8 | 13,714.5 | 13,947.0 | 14,087.1 | 14,215.9 | 14,346.0 | | |
| Production by labor and capital supplied by U.S. residents: | | | | | | | | | | |
| Gross national product | 5 | 15,794.6 | 16,497.4 | 16,603.7 | 16,677.3 | 16,772.7 | 16,907.9 | 17,175.9 | | |
| Gross national income | 6 | 15,848.3 | 16,514.5 | 16,517.2 | 16,779.1 | 16,928.3 | 17,094.6 | 17,268.5 | | |
| Net national product ¹ | 7 | 13,342.0 | 13,954.6 | 14,048.5 | 14,102.3 | 14,168.9 | 14,276.0 | 14,516.3 | | |
| National income ² | 8 | 13,395.7 | 13,971.6 | 13,962.1 | 14,204.0 | 14,324.5 | 14,462.7 | 14,608.9 | | |
| Final expenditures by U.S. residents: | | | | | | | | | | |
| Gross domestic purchases | 9 | 16,102.6 | 16,791.8 | 16,880.4 | 16,936.1 | 17,058.4 | 17,170.0 | 17,413.2 | | |
| Final sales to domestic purchasers ³ | 10 | 16,066.2 | 16,725.7 | 16,798.8 | 16,923.1 | 16,995.0 | 17,092.8 | 17,268.4 | | |
| After-tax income received by the personal sector: | | | | | | | | | | |
| Disposable personal income | 11 | 11,787.4 | 12,245.8 | 12,205.1 | 12,520.4 | 12,296.9 | 12,417.4 | 12,568.4 | | |

1. In this table, net measures are the corresponding gross measures excluding the depreciation of fixed assets as measured by the consumption of fixed capital.

2. Equals gross national income less the depreciation of fixed assets as measured by the consumption of fixed capital.

3. Equals gross domestic purchases less change in private inventories.

Table 1.17.6. Real Gross Domestic Product, Real Gross Domestic Income, and Other Major NIPA Aggregates, Chained Dollars

[Billions of chained (2009) dollars]

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|--|------|----------|----------|-------------------------------------|----------|----------|----------|----------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Production in the United States: | | | | | | | | |
| Gross domestic product | 1 | 15,052.4 | 15,470.7 | 15,534.0 | 15,539.6 | 15,583.9 | 15,679.7 | 15,839.3 |
| Gross domestic income | 2 | 15,104.3 | 15,487.0 | 15,451.9 | 15,636.0 | 15,730.6 | 15,855.4 | 15,926.1 |
| Net domestic product ¹ | 3 | 12,639.8 | 13,015.8 | 13,073.6 | 13,067.9 | 13,099.9 | 13,183.0 | 13,330.0 |
| Net domestic income ¹ | 4 | 12,691.6 | 13,032.0 | 12,991.7 | 13,163.9 | 13,246.2 | 13,358.5 | 13,416.6 |
| Production by labor and capital supplied by U.S. residents: | | | | | | | | |
| Gross national product | 5 | 15,286.7 | 15,693.1 | 15,751.1 | 15,764.8 | 15,789.7 | 15,893.9 | 16,067.4 |
| Gross national income | 6 | 15,338.7 | 15,709.2 | 15,669.1 | 15,861.0 | 15,936.3 | 16,069.4 | 16,154.0 |
| Net national product ¹ | 7 | 12,873.9 | 13,238.0 | 13,290.5 | 13,292.9 | 13,305.5 | 13,397.1 | 13,557.8 |
| Final expenditures by U.S. residents: | | | | | | | | |
| Gross domestic purchases | 8 | 15,501.1 | 15,902.3 | 15,971.4 | 15,950.8 | 16,005.8 | 16,104.1 | 16,258.5 |
| Final sales to domestic purchasers ² | 9 | 15,463.4 | 15,835.2 | 15,882.8 | 15,939.7 | 15,958.6 | 16,041.0 | 16,130.9 |
| Purchasing power of income: ³ | | | | | | | | |
| Command-basis gross domestic product | 10 | 14,953.0 | 15,383.2 | 15,467.9 | 15,469.0 | 15,531.0 | 15,640.3 | 15,805.0 |
| Command-basis net domestic product ¹ | 11 | 12,542.5 | 12,929.9 | 13,008.9 | 12,998.9 | 13,048.2 | 13,144.4 | 13,296.3 |
| Command-basis gross national product | 12 | 15,204.1 | 15,622.7 | 15,702.1 | 15,711.1 | 15,754.0 | 15,872.0 | 16,050.7 |
| Command-basis net national product ¹ | 13 | 12,792.5 | 13,168.5 | 13,242.3 | 13,240.2 | 13,270.6 | 13,375.7 | 13,541.5 |
| After-tax income received by the personal sector: | | | | | | | | |
| Disposable personal income | 14 | 11,324.6 | 11,551.6 | 11,493.6 | 11,743.0 | 11,502.4 | 11,618.5 | 11,704.1 |

1. In this table, net measures are the corresponding gross measures excluding the depreciation of fixed assets as measured by the consumption of fixed capital.

2. Gross domestic purchases excluding change in private inventories.

3. The command-basis estimates (lines 10-13) measure the purchasing power of the income generated by the sale of goods and services produced; they reflect gains or losses in real income resulting from changes in the terms of trade for exports and imports. For more detail on the command-basis estimates, see NIPA tables 1.8.3 and 1.8.6.

2. Personal Income and Outlays

Table 2.1. Personal Income and Its Disposition

[Billions of dollars]

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|--|------|-----------------|-----------------|-------------------------------------|-----------------|-----------------|-----------------|-----------------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Personal income | 1 | 13,191.3 | 13,743.8 | 13,701.6 | 14,073.1 | 13,925.9 | 14,086.2 | 14,226.2 |
| Compensation of employees..... | 2 | 8,278.5 | 8,611.6 | 8,591.0 | 8,787.4 | 8,748.3 | 8,835.5 | 8,889.3 |
| Wages and salaries..... | 3 | 6,638.7 | 6,926.8 | 6,904.7 | 7,086.6 | 7,040.4 | 7,117.6 | 7,163.7 |
| Private industries..... | 4 | 5,444.3 | 5,729.4 | 5,709.7 | 5,887.2 | 5,844.5 | 5,923.6 | 5,973.1 |
| Government..... | 5 | 1,194.4 | 1,197.3 | 1,195.1 | 1,199.3 | 1,195.8 | 1,194.1 | 1,190.6 |
| Supplements to wages and salaries..... | 6 | 1,639.8 | 1,684.9 | 1,686.2 | 1,700.9 | 1,707.9 | 1,717.8 | 1,725.6 |
| Employer contributions for employee pension and insurance funds ¹ | 7 | 1,145.4 | 1,170.6 | 1,174.1 | 1,176.8 | 1,182.1 | 1,187.6 | 1,193.0 |
| Employer contributions for government social insurance..... | 8 | 494.4 | 514.3 | 512.2 | 524.0 | 525.8 | 530.2 | 532.5 |
| Proprietors' income with inventory valuation and capital consumption adjustments..... | 9 | 1,155.1 | 1,224.9 | 1,220.0 | 1,247.5 | 1,334.6 | 1,341.5 | 1,360.7 |
| Farm..... | 10 | 72.6 | 75.4 | 75.3 | 74.5 | 137.0 | 129.0 | 131.7 |
| Nonfarm..... | 11 | 1,082.6 | 1,149.6 | 1,144.7 | 1,173.0 | 1,197.6 | 1,212.5 | 1,229.0 |
| Rental income of persons with capital consumption adjustment..... | 12 | 484.4 | 541.2 | 546.7 | 555.4 | 574.9 | 587.7 | 596.6 |
| Personal income receipts on assets..... | 13 | 1,884.6 | 1,958.5 | 1,926.9 | 2,062.8 | 1,935.8 | 1,994.0 | 2,030.7 |
| Personal interest income..... | 14 | 1,204.1 | 1,211.6 | 1,203.7 | 1,218.4 | 1,215.8 | 1,225.6 | 1,234.2 |
| Personal dividend income..... | 15 | 680.5 | 746.9 | 723.2 | 844.3 | 720.0 | 768.4 | 796.5 |
| Personal current transfer receipts..... | 16 | 2,306.9 | 2,358.3 | 2,364.4 | 2,388.0 | 2,426.0 | 2,430.9 | 2,458.0 |
| Government social benefits to persons..... | 17 | 2,260.3 | 2,316.8 | 2,323.8 | 2,347.9 | 2,382.0 | 2,386.5 | 2,413.1 |
| Social security ² | 18 | 713.3 | 762.2 | 764.8 | 770.2 | 789.8 | 794.9 | 802.4 |
| Medicare ³ | 19 | 537.0 | 560.8 | 564.0 | 577.2 | 589.3 | 586.3 | 596.5 |
| Medicaid..... | 20 | 405.5 | 417.1 | 421.5 | 425.1 | 423.7 | 426.1 | 438.4 |
| Unemployment insurance..... | 21 | 107.6 | 84.2 | 78.7 | 75.3 | 73.9 | 68.5 | 62.2 |
| Veterans' benefits..... | 22 | 63.3 | 70.2 | 71.3 | 73.3 | 76.8 | 80.0 | 81.6 |
| Other..... | 23 | 433.7 | 422.5 | 423.5 | 426.8 | 428.6 | 430.8 | 432.0 |
| Other current transfer receipts, from business (net)..... | 24 | 46.7 | 41.4 | 40.6 | 40.1 | 44.0 | 44.4 | 44.9 |
| Less: Contributions for government social insurance, domestic..... | 25 | 918.2 | 950.7 | 947.4 | 967.9 | 1,093.7 | 1,103.3 | 1,109.1 |
| Less: Personal current taxes | 26 | 1,404.0 | 1,498.0 | 1,496.4 | 1,552.8 | 1,629.0 | 1,668.8 | 1,657.8 |
| Equals: Disposable personal income | 27 | 11,787.4 | 12,245.8 | 12,205.1 | 12,520.4 | 12,296.9 | 12,417.4 | 12,568.4 |
| Less: Personal outlays | 28 | 11,119.1 | 11,558.4 | 11,601.0 | 11,696.2 | 11,794.9 | 11,837.0 | 11,950.4 |
| Personal consumption expenditures..... | 29 | 10,711.8 | 11,149.6 | 11,193.6 | 11,285.5 | 11,379.2 | 11,427.1 | 11,537.7 |
| Personal interest payments ⁴ | 30 | 248.0 | 248.4 | 250.7 | 247.3 | 250.4 | 244.3 | 248.8 |
| Personal current transfer payments..... | 31 | 159.4 | 160.4 | 156.7 | 163.4 | 165.3 | 165.6 | 163.9 |
| To government..... | 32 | 85.3 | 88.5 | 88.8 | 89.0 | 89.4 | 89.9 | 90.7 |
| To the rest of the world (net)..... | 33 | 74.1 | 71.9 | 67.9 | 74.4 | 75.9 | 75.7 | 73.2 |
| Equals: Personal saving | 34 | 668.2 | 687.4 | 604.1 | 824.1 | 502.0 | 580.4 | 618.0 |
| Personal saving as a percentage of disposable personal income..... | 35 | 5.7 | 5.6 | 4.9 | 6.6 | 4.1 | 4.7 | 4.9 |
| Addenda: | | | | | | | | |
| Personal income excluding current transfer receipts, billions of chained (2009) dollars ⁵ | 36 | 10,457.1 | 10,740.1 | 10,676.2 | 10,959.6 | 10,756.9 | 10,905.4 | 10,958.9 |
| Disposable personal income: | | | | | | | | |
| Total, billions of chained (2009) dollars ⁵ | 37 | 11,324.6 | 11,551.6 | 11,493.6 | 11,743.0 | 11,502.4 | 11,618.5 | 11,704.1 |
| Per capita: | | | | | | | | |
| Current dollars..... | 38 | 37,776 | 38,965 | 38,800 | 39,727 | 38,955 | 39,270 | 39,672 |
| Chained (2009) dollars..... | 39 | 36,293 | 36,756 | 36,538 | 37,260 | 36,438 | 36,743 | 36,943 |
| Population (midperiod, thousands)..... | 40 | 312,036 | 314,278 | 314,564 | 315,162 | 315,671 | 316,206 | 316,810 |
| Percent change from preceding period: | | | | | | | | |
| Disposable personal income, current dollars..... | 41 | 4.8 | 3.9 | 1.1 | 10.7 | -7.0 | 4.0 | 5.0 |
| Disposable personal income, chained (2009) dollars..... | 42 | 2.4 | 2.0 | -0.6 | 9.0 | -7.9 | 4.1 | 3.0 |

1. Includes actual employer contributions and actuarially imputed employer contributions to reflect benefits accrued by defined benefit pension plan participants through service to employers in the current period.
2. Social security benefits include old-age, survivors, and disability insurance benefits that are distributed from the federal old-age and survivors insurance trust fund and the disability insurance trust fund.
3. Medicare benefits include hospital and supplementary medical insurance benefits that are distributed from the federal hospital insurance trust fund and the supplementary medical insurance trust fund.
4. Consists of nonmortgage interest paid by households.
5. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

Table 2.2B. Wages and Salaries by Industry

[Billions of dollars]

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|--|------|----------------|----------------|-------------------------------------|----------------|----------------|----------------|----------------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Wages and salaries | 1 | 6,638.7 | 6,926.8 | 6,904.7 | 7,086.6 | 7,040.4 | 7,117.6 | 7,163.7 |
| Private industries | 2 | 5,444.3 | 5,729.4 | 5,709.7 | 5,887.2 | 5,844.5 | 5,923.6 | 5,973.1 |
| Goods-producing industries..... | 3 | 1,102.1 | 1,154.0 | 1,146.7 | 1,167.0 | 1,173.8 | 1,187.1 | 1,197.3 |
| Manufacturing..... | 4 | 707.1 | 735.4 | 732.3 | 740.5 | 742.1 | 745.9 | 749.4 |
| Services-producing industries..... | 5 | 4,342.2 | 4,575.4 | 4,563.0 | 4,720.3 | 4,670.7 | 4,736.4 | 4,775.8 |
| Trade, transportation, and utilities..... | 6 | 1,046.2 | 1,093.7 | 1,090.0 | 1,114.2 | 1,115.2 | 1,123.2 | 1,132.4 |
| Other services-producing industries ¹ | 7 | 3,296.0 | 3,481.7 | 3,473.0 | 3,606.1 | 3,555.5 | 3,613.2 | 3,643.4 |
| Government | 8 | 1,194.4 | 1,197.3 | 1,195.1 | 1,199.3 | 1,195.8 | 1,194.1 | 1,190.6 |

1. Other services-producing industries consists of information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises, administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.

Note: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 2.3.1. Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product
[Percent]

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|---|------|------|------|-------------------------------------|-------|-------|------|------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Personal consumption expenditures (PCE) | 1 | 2.5 | 2.2 | 1.7 | 1.7 | 2.3 | 1.8 | 2.0 |
| Goods | 2 | 3.4 | 3.3 | 3.7 | 3.7 | 3.7 | 3.1 | 4.5 |
| Durable goods | 3 | 6.6 | 7.7 | 8.3 | 10.5 | 5.8 | 6.2 | 7.9 |
| Motor vehicles and parts | 4 | 4.9 | 7.2 | 8.3 | 14.3 | 5.2 | -0.9 | 5.0 |
| Furnishings and durable household equipment | 5 | 5.5 | 6.1 | 5.6 | 4.4 | 4.1 | 9.0 | 13.2 |
| Recreational goods and vehicles | 6 | 10.0 | 10.9 | 11.5 | 10.7 | 8.1 | 11.7 | 11.9 |
| Other durable goods | 7 | 5.3 | 5.7 | 6.9 | 11.5 | 5.8 | 8.6 | 0.2 |
| Nondurable goods | 8 | 1.9 | 1.4 | 1.6 | 0.6 | 2.7 | 1.6 | 2.9 |
| Food and beverages purchased for off-premises consumption | 9 | 1.6 | 1.3 | 1.6 | 0.9 | 2.0 | -1.1 | 2.7 |
| Clothing and footwear | 10 | 3.8 | 1.2 | 5.2 | -1.8 | 1.8 | 5.9 | -4.2 |
| Gasoline and other energy goods | 11 | -2.5 | -1.4 | -3.3 | -5.3 | 4.5 | -0.9 | 3.2 |
| Other nondurable goods | 12 | 3.4 | 2.7 | 2.4 | 4.2 | 3.0 | 3.7 | 5.8 |
| Services | 13 | 2.1 | 1.6 | 0.7 | 0.6 | 1.5 | 1.2 | 0.7 |
| Household consumption expenditures (for services) | 14 | 2.2 | 1.5 | 0.6 | 0.3 | 2.4 | 1.4 | 0.5 |
| Housing and utilities | 15 | 1.3 | 0.8 | 1.3 | -2.7 | 4.7 | 0.1 | -2.5 |
| Health care | 16 | 2.7 | 2.7 | 2.3 | 2.3 | 1.3 | 3.6 | 2.7 |
| Transportation services | 17 | 2.5 | 1.3 | 1.0 | -0.2 | 2.9 | 0.1 | -2.0 |
| Recreation services | 18 | 2.1 | 1.4 | 1.1 | -1.7 | 2.4 | -0.9 | 4.2 |
| Food services and accommodations | 19 | 4.0 | 3.6 | 1.3 | 6.5 | 2.5 | 0.8 | 0.5 |
| Financial services and insurance | 20 | 3.0 | -1.3 | -6.7 | -0.2 | 5.5 | 4.0 | 1.8 |
| Other services | 21 | 1.5 | 1.7 | 1.5 | 0.2 | -2.8 | -0.4 | 1.0 |
| Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹ | 22 | 0.2 | 5.3 | 3.4 | 9.0 | -18.1 | -3.9 | 4.7 |
| Gross output of nonprofit institutions ² | 23 | 1.3 | 2.9 | 4.3 | 1.2 | -3.0 | 3.4 | 2.1 |
| Less: Receipts from sales of goods and services by nonprofit institutions ³ | 24 | 1.6 | 2.2 | 4.5 | -1.3 | 2.4 | 5.7 | 1.3 |
| Addenda: | | | | | | | | |
| PCE excluding food and energy ⁴ | 25 | 3.0 | 2.5 | 1.8 | 2.7 | 1.3 | 2.3 | 2.5 |
| Energy goods and services ⁵ | 26 | -2.3 | -1.8 | 0.5 | -12.2 | 18.6 | -1.3 | -7.1 |
| Market-based PCE ⁶ | 27 | 2.7 | 2.4 | 2.1 | 2.0 | 2.7 | 1.8 | 1.7 |
| Market-based PCE excluding food and energy ⁶ | 28 | 3.1 | 2.8 | 2.2 | 3.2 | 1.7 | 2.4 | 2.3 |

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.2. Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|---|------|-------|-------|-------------------------------------|-------|-------|-------|-------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Percent change at annual rate: | | | | | | | | |
| Personal consumption expenditures (PCE) | 1 | 2.5 | 2.2 | 1.7 | 1.7 | 2.3 | 1.8 | 2.0 |
| Percentage points at annual rates: | | | | | | | | |
| Goods | 2 | 1.12 | 1.12 | 1.23 | 1.24 | 1.24 | 1.04 | 1.50 |
| Durable goods | 3 | 0.68 | 0.81 | 0.86 | 1.09 | 0.62 | 0.66 | 0.84 |
| Motor vehicles and parts | 4 | 0.17 | 0.25 | 0.28 | 0.49 | 0.19 | -0.03 | 0.18 |
| Furnishings and durable household equipment | 5 | 0.13 | 0.15 | 0.14 | 0.11 | 0.10 | 0.21 | 0.31 |
| Recreational goods and vehicles | 6 | 0.29 | 0.31 | 0.33 | 0.31 | 0.24 | 0.33 | 0.34 |
| Other durable goods | 7 | 0.09 | 0.10 | 0.12 | 0.19 | 0.10 | 0.15 | 0.00 |
| Nondurable goods | 8 | 0.44 | 0.31 | 0.36 | 0.15 | 0.62 | 0.37 | 0.66 |
| Food and beverages purchased for off-premises consumption | 9 | 0.12 | 0.10 | 0.13 | 0.07 | 0.15 | -0.08 | 0.21 |
| Clothing and footwear | 10 | 0.12 | 0.04 | 0.16 | -0.06 | 0.06 | 0.18 | -0.14 |
| Gasoline and other energy goods | 11 | -0.09 | -0.05 | -0.12 | -0.21 | 0.16 | -0.03 | 0.11 |
| Other nondurable goods | 12 | 0.28 | 0.23 | 0.20 | 0.34 | 0.25 | 0.31 | 0.48 |
| Services | 13 | 1.43 | 1.08 | 0.47 | 0.43 | 1.01 | 0.78 | 0.47 |
| Household consumption expenditures (for services) | 14 | 1.42 | 0.94 | 0.37 | 0.20 | 1.53 | 0.67 | 0.35 |
| Housing and utilities | 15 | 0.24 | 0.14 | 0.23 | -0.50 | 0.84 | 0.01 | -0.45 |
| Health care | 16 | 0.44 | 0.44 | 0.37 | 0.38 | 0.21 | 0.58 | 0.45 |
| Transportation services | 17 | 0.07 | 0.04 | 0.03 | -0.01 | 0.08 | 0.00 | -0.06 |
| Recreation services | 18 | 0.08 | 0.05 | 0.04 | -0.06 | 0.09 | -0.03 | 0.15 |
| Food services and accommodations | 19 | 0.24 | 0.22 | 0.08 | 0.40 | 0.16 | 0.05 | 0.03 |
| Financial services and insurance | 20 | 0.22 | -0.10 | -0.51 | -0.01 | 0.39 | 0.29 | 0.13 |
| Other services | 21 | 0.13 | 0.15 | 0.13 | 0.02 | -0.25 | -0.03 | 0.09 |
| Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹ | 22 | 0.01 | 0.14 | 0.09 | 0.23 | -0.51 | -0.10 | 0.12 |
| Gross output of nonprofit institutions ² | 23 | 0.14 | 0.31 | 0.45 | 0.13 | -0.32 | 0.36 | 0.22 |
| Less: Receipts from sales of goods and services by nonprofit institutions ³ | 24 | 0.13 | 0.18 | 0.36 | -0.10 | 0.19 | 0.45 | 0.11 |
| Addenda: | | | | | | | | |
| PCE excluding food and energy ⁴ | 25 | 2.55 | 2.20 | 1.54 | 2.34 | 1.14 | 1.97 | 2.16 |
| Energy goods and services ⁵ | 26 | -0.13 | -0.10 | 0.03 | -0.73 | 0.96 | -0.07 | -0.40 |
| Market-based PCE ⁶ | 27 | 2.35 | 2.10 | 1.81 | 1.74 | 2.39 | 1.62 | 1.54 |
| Market-based PCE excluding food and energy ⁶ | 28 | 2.35 | 2.10 | 1.65 | 2.40 | 1.27 | 1.78 | 1.74 |

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.3. Real Personal Consumption Expenditures by Major Type of Product, Quantity Indexes

[Index numbers, 2009=100]

| | Line | 2011 | 2012 | Seasonally adjusted | | | | |
|---|------|---------|---------|---------------------|---------|---------|---------|---------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Personal consumption expenditures (PCE) | 1 | 104.555 | 106.854 | 107.092 | 107.537 | 108.138 | 108.625 | 109.156 |
| Goods | 2 | 106.925 | 110.495 | 110.888 | 111.904 | 112.928 | 113.793 | 115.057 |
| Durable goods | 3 | 113.074 | 121.833 | 122.484 | 125.591 | 127.379 | 129.309 | 131.785 |
| Motor vehicles and parts | 4 | 107.048 | 114.798 | 114.634 | 118.531 | 120.031 | 119.764 | 121.221 |
| Furnishings and durable household equipment | 5 | 112.959 | 119.833 | 120.391 | 121.704 | 122.936 | 125.617 | 129.585 |
| Recreational goods and vehicles | 6 | 121.966 | 135.248 | 136.980 | 140.495 | 143.248 | 147.254 | 151.465 |
| Other durable goods | 7 | 109.798 | 116.098 | 116.971 | 120.206 | 121.912 | 124.439 | 124.499 |
| Nondurable goods | 8 | 104.177 | 105.594 | 105.877 | 106.047 | 106.762 | 107.197 | 107.973 |
| Food and beverages purchased for off-premises consumption | 9 | 103.750 | 105.120 | 105.426 | 105.659 | 106.184 | 105.891 | 106.606 |
| Clothing and footwear | 10 | 109.283 | 110.562 | 111.107 | 110.615 | 111.098 | 112.709 | 111.500 |
| Gasoline and other energy goods | 11 | 96.739 | 95.419 | 95.770 | 94.468 | 95.510 | 95.301 | 96.044 |
| Other nondurable goods | 12 | 105.822 | 108.709 | 108.833 | 109.948 | 110.762 | 111.772 | 113.369 |
| Services | 13 | 103.411 | 105.090 | 105.252 | 105.421 | 105.818 | 106.125 | 106.308 |
| Household consumption expenditures (for services) | 14 | 103.510 | 105.039 | 105.175 | 105.256 | 105.884 | 106.244 | 106.386 |
| Housing and utilities | 15 | 102.521 | 103.328 | 103.959 | 103.339 | 104.438 | 104.455 | 103.807 |
| Health care | 16 | 104.050 | 106.820 | 106.988 | 107.292 | 107.932 | 108.882 | 109.615 |
| Transportation services | 17 | 101.593 | 102.863 | 103.134 | 103.070 | 103.820 | 103.841 | 103.305 |
| Recreation services | 18 | 103.403 | 104.889 | 105.165 | 104.714 | 105.333 | 105.084 | 106.162 |
| Food services and accommodations | 19 | 105.614 | 109.403 | 109.305 | 111.036 | 111.713 | 111.925 | 112.073 |
| Financial services and insurance | 20 | 105.148 | 103.764 | 102.665 | 102.607 | 103.983 | 105.004 | 105.475 |
| Other services | 21 | 102.469 | 104.208 | 104.350 | 104.397 | 103.650 | 103.551 | 103.810 |
| Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹ | 22 | 101.044 | 106.380 | 107.182 | 109.528 | 104.186 | 103.168 | 104.354 |
| Gross output of nonprofit institutions ² | 23 | 102.555 | 105.550 | 106.107 | 106.415 | 105.610 | 106.491 | 107.041 |
| Less: Receipts from sales of goods and services by nonprofit institutions ³ | 24 | 103.059 | 105.299 | 105.774 | 105.438 | 106.058 | 107.539 | 107.884 |
| Addenda: | | | | | | | | |
| PCE excluding food and energy ⁴ | 25 | 105.024 | 107.701 | 107.820 | 108.544 | 108.896 | 109.512 | 110.190 |
| Energy goods and services ⁵ | 26 | 98.599 | 96.830 | 98.623 | 95.462 | 99.617 | 99.284 | 97.478 |
| Market-based PCE ⁶ | 27 | 104.714 | 107.193 | 107.482 | 108.008 | 108.731 | 109.224 | 109.696 |
| Market-based PCE excluding food and energy ⁶ | 28 | 105.282 | 108.234 | 108.395 | 109.259 | 109.715 | 110.359 | 110.989 |

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.4. Price Indexes for Personal Consumption Expenditures by Major Type of Product

[Index numbers, 2009=100]

| | Line | 2011 | 2012 | Seasonally adjusted | | | | |
|---|------|---------|---------|---------------------|---------|---------|---------|---------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Personal consumption expenditures (PCE) | 1 | 104.086 | 106.009 | 106.193 | 106.622 | 106.909 | 106.878 | 107.387 |
| Goods | 2 | 105.345 | 106.666 | 106.718 | 106.900 | 106.641 | 105.740 | 106.326 |
| Durable goods | 3 | 97.649 | 96.467 | 96.246 | 95.746 | 95.487 | 95.016 | 94.456 |
| Motor vehicles and parts | 4 | 108.645 | 110.375 | 110.555 | 110.460 | 110.707 | 111.048 | 111.128 |
| Furnishings and durable household equipment | 5 | 94.247 | 93.972 | 93.910 | 93.454 | 93.438 | 92.770 | 91.402 |
| Recreational goods and vehicles | 6 | 86.679 | 81.424 | 80.729 | 79.611 | 78.621 | 77.390 | 76.406 |
| Other durable goods | 7 | 103.601 | 104.174 | 103.966 | 103.999 | 104.015 | 104.011 | 104.482 |
| Nondurable goods | 8 | 109.128 | 111.765 | 111.964 | 112.522 | 112.264 | 111.126 | 112.362 |
| Food and beverages purchased for off-premises consumption | 9 | 104.276 | 106.657 | 106.682 | 107.163 | 107.503 | 107.647 | 107.970 |
| Clothing and footwear | 10 | 101.000 | 104.651 | 104.850 | 105.405 | 105.729 | 105.019 | 106.244 |
| Gasoline and other energy goods | 11 | 148.588 | 153.621 | 153.961 | 156.856 | 153.941 | 144.463 | 151.494 |
| Other nondurable goods | 12 | 103.599 | 105.312 | 105.622 | 105.535 | 105.316 | 105.372 | 105.693 |
| Services | 13 | 103.463 | 105.689 | 105.939 | 106.493 | 107.060 | 107.477 | 107.946 |
| Household consumption expenditures (for services) | 14 | 103.628 | 105.980 | 106.259 | 106.809 | 107.422 | 107.747 | 108.215 |
| Housing and utilities | 15 | 101.683 | 103.616 | 103.789 | 104.507 | 105.162 | 105.996 | 106.500 |
| Health care | 16 | 104.399 | 106.286 | 106.596 | 106.946 | 107.560 | 107.392 | 107.819 |
| Transportation services | 17 | 104.730 | 106.750 | 106.744 | 107.100 | 107.780 | 107.295 | 108.189 |
| Recreation services | 18 | 102.808 | 105.622 | 106.022 | 106.421 | 106.904 | 107.016 | 107.654 |
| Food services and accommodations | 19 | 103.887 | 106.842 | 107.197 | 107.601 | 108.194 | 109.074 | 109.437 |
| Financial services and insurance | 20 | 105.966 | 110.057 | 110.786 | 111.701 | 111.682 | 111.508 | 112.215 |
| Other services | 21 | 104.250 | 106.415 | 106.480 | 106.996 | 108.083 | 108.625 | 108.759 |
| Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹ | 22 | 99.642 | 98.932 | 98.532 | 99.156 | 98.674 | 101.281 | 101.780 |
| Gross output of nonprofit institutions ² | 23 | 103.784 | 105.479 | 105.686 | 106.234 | 106.816 | 107.447 | 107.967 |
| Less: Receipts from sales of goods and services by nonprofit institutions ³ | 24 | 105.211 | 107.736 | 108.155 | 108.676 | 109.630 | 109.598 | 110.124 |
| Addenda: | | | | | | | | |
| PCE excluding food and energy ⁴ | 25 | 102.743 | 104.632 | 104.849 | 105.187 | 105.542 | 105.711 | 106.077 |
| Energy goods and services ⁵ | 26 | 127.427 | 129.209 | 129.013 | 131.090 | 129.969 | 125.900 | 129.448 |
| Market-based PCE ⁶ | 27 | 104.034 | 105.920 | 106.101 | 106.460 | 106.800 | 106.721 | 107.258 |
| Market-based PCE excluding food and energy ⁶ | 28 | 102.480 | 104.320 | 104.538 | 104.783 | 105.210 | 105.351 | 105.729 |

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.5. Personal Consumption Expenditures by Major Type of Product

[Billions of dollars]

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|---|------|-----------------|-----------------|-------------------------------------|-----------------|-----------------|-----------------|-----------------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Personal consumption expenditures (PCE) | 1 | 10,711.8 | 11,149.6 | 11,193.6 | 11,285.5 | 11,379.2 | 11,427.1 | 11,537.7 |
| Goods | 2 | 3,602.7 | 3,769.7 | 3,784.9 | 3,826.1 | 3,851.8 | 3,848.5 | 3,912.8 |
| Durable goods | 3 | 1,129.9 | 1,202.7 | 1,206.5 | 1,230.7 | 1,244.8 | 1,257.5 | 1,274.0 |
| Motor vehicles and parts | 4 | 368.7 | 401.7 | 401.8 | 415.1 | 421.3 | 421.7 | 427.1 |
| Furnishings and durable household equipment | 5 | 260.1 | 275.1 | 276.2 | 277.9 | 280.7 | 284.7 | 289.4 |
| Recreational goods and vehicles | 6 | 321.1 | 334.5 | 336.1 | 339.9 | 342.3 | 346.3 | 351.7 |
| Other durable goods | 7 | 179.9 | 191.3 | 192.4 | 197.8 | 200.6 | 204.7 | 205.8 |
| Nondurable goods | 8 | 2,472.8 | 2,567.0 | 2,578.4 | 2,595.4 | 2,607.0 | 2,591.0 | 2,638.8 |
| Food and beverages purchased for off-premises consumption | 9 | 833.0 | 863.3 | 866.0 | 871.8 | 878.9 | 877.6 | 886.2 |
| Clothing and footwear | 10 | 338.3 | 354.6 | 357.1 | 357.4 | 360.0 | 362.8 | 363.1 |
| Gasoline and other energy goods | 11 | 408.9 | 417.0 | 419.5 | 421.6 | 418.3 | 391.7 | 414.0 |
| Other nondurable goods | 12 | 892.6 | 932.1 | 935.9 | 944.7 | 949.7 | 958.9 | 975.6 |
| Services | 13 | 7,109.1 | 7,379.9 | 7,408.7 | 7,459.4 | 7,527.4 | 7,578.6 | 7,624.8 |
| Household consumption expenditures (for services) | 14 | 6,831.2 | 7,089.4 | 7,117.2 | 7,159.6 | 7,243.6 | 7,290.2 | 7,331.7 |
| Housing and utilities | 15 | 1,960.9 | 2,013.9 | 2,029.5 | 2,029.4 | 2,065.8 | 2,082.6 | 2,079.5 |
| Health care | 16 | 1,767.8 | 1,847.6 | 1,855.9 | 1,872.5 | 1,889.2 | 1,902.9 | 1,923.3 |
| Transportation services | 17 | 308.2 | 318.1 | 318.9 | 318.8 | 324.2 | 322.8 | 323.8 |
| Recreation services | 18 | 399.7 | 416.6 | 419.2 | 419.0 | 423.4 | 422.8 | 429.7 |
| Food services and accommodations | 19 | 658.7 | 701.7 | 703.4 | 717.2 | 725.6 | 732.9 | 736.3 |
| Financial services and insurance | 20 | 801.1 | 821.0 | 817.9 | 824.2 | 835.1 | 842.0 | 851.1 |
| Other services | 21 | 934.8 | 970.4 | 972.4 | 977.5 | 980.4 | 984.4 | 988.0 |
| Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹ | 22 | 277.9 | 290.5 | 291.5 | 299.8 | 283.8 | 288.4 | 293.2 |
| Gross output of nonprofit institutions ² | 23 | 1,141.6 | 1,194.1 | 1,202.7 | 1,212.5 | 1,209.9 | 1,227.9 | 1,239.5 |
| Less: Receipts from sales of goods and services by nonprofit institutions ³ | 24 | 863.7 | 903.6 | 911.2 | 912.7 | 926.1 | 938.8 | 946.3 |
| Addenda: | | | | | | | | |
| PCE excluding food and energy ⁴ | 25 | 9,251.1 | 9,661.2 | 9,691.9 | 9,788.4 | 9,853.3 | 9,924.9 | 10,020.9 |
| Energy goods and services ⁵ | 26 | 627.7 | 625.1 | 635.8 | 625.3 | 647.0 | 624.6 | 630.5 |
| Market-based PCE ⁶ | 27 | 9,483.6 | 9,884.1 | 9,927.5 | 10,009.8 | 10,109.1 | 10,147.4 | 10,242.5 |
| Market-based PCE excluding food and energy ⁶ | 28 | 8,023.2 | 8,396.3 | 8,426.3 | 8,513.2 | 8,583.7 | 8,645.6 | 8,726.2 |

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.6. Real Personal Consumption Expenditures by Major Type of Product, Chained Dollars

[Billions of chained (2009) dollars]

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|---|------|-----------------|-----------------|-------------------------------------|-----------------|-----------------|-----------------|-----------------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Personal consumption expenditures (PCE) | 1 | 10,291.3 | 10,517.6 | 10,541.0 | 10,584.8 | 10,644.0 | 10,691.9 | 10,744.2 |
| Goods | 2 | 3,419.9 | 3,534.1 | 3,546.7 | 3,579.2 | 3,611.9 | 3,639.6 | 3,680.0 |
| Durable goods | 3 | 1,157.1 | 1,246.7 | 1,253.4 | 1,285.2 | 1,303.5 | 1,323.2 | 1,348.6 |
| Motor vehicles and parts | 4 | 339.4 | 364.0 | 363.5 | 375.8 | 380.6 | 379.7 | 384.3 |
| Furnishings and durable household equipment | 5 | 276.0 | 292.8 | 294.1 | 297.3 | 300.3 | 306.9 | 316.6 |
| Recreational goods and vehicles | 6 | 370.5 | 410.9 | 416.1 | 426.8 | 435.2 | 447.3 | 460.1 |
| Other durable goods | 7 | 173.7 | 183.6 | 185.0 | 190.1 | 192.8 | 196.8 | 196.9 |
| Nondurable goods | 8 | 2,266.0 | 2,296.8 | 2,303.0 | 2,306.7 | 2,322.2 | 2,331.7 | 2,348.6 |
| Food and beverages purchased for off-premises consumption | 9 | 798.8 | 809.4 | 811.7 | 813.5 | 817.6 | 815.3 | 820.8 |
| Clothing and footwear | 10 | 335.0 | 338.9 | 340.5 | 339.0 | 340.5 | 345.5 | 341.7 |
| Gasoline and other energy goods | 11 | 275.2 | 271.5 | 272.5 | 268.8 | 271.1 | 271.1 | 273.2 |
| Other nondurable goods | 12 | 861.6 | 885.1 | 886.1 | 895.2 | 901.8 | 910.0 | 923.0 |
| Services | 13 | 6,871.1 | 6,982.7 | 6,993.4 | 7,004.7 | 7,031.1 | 7,051.5 | 7,063.6 |
| Household consumption expenditures (for services) | 14 | 6,592.0 | 6,689.4 | 6,698.0 | 6,703.2 | 6,743.2 | 6,766.1 | 6,775.2 |
| Housing and utilities | 15 | 1,928.4 | 1,943.6 | 1,955.5 | 1,941.9 | 1,964.5 | 1,964.8 | 1,952.6 |
| Health care | 16 | 1,693.3 | 1,738.4 | 1,741.1 | 1,750.9 | 1,756.5 | 1,771.9 | 1,783.9 |
| Transportation services | 17 | 294.3 | 298.0 | 298.8 | 298.6 | 300.8 | 300.8 | 299.3 |
| Recreation services | 18 | 388.8 | 394.4 | 395.4 | 393.7 | 396.1 | 395.1 | 399.2 |
| Food services and accommodations | 19 | 634.0 | 656.8 | 656.2 | 666.6 | 670.7 | 671.9 | 672.8 |
| Financial services and insurance | 20 | 756.0 | 746.0 | 738.1 | 737.7 | 747.6 | 754.9 | 758.3 |
| Other services | 21 | 896.7 | 911.9 | 913.2 | 913.6 | 907.1 | 906.2 | 908.5 |
| Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹ | 22 | 278.9 | 293.6 | 295.8 | 302.3 | 287.6 | 284.8 | 288.0 |
| Gross output of nonprofit institutions ² | 23 | 1,100.0 | 1,132.1 | 1,138.1 | 1,141.4 | 1,132.7 | 1,142.2 | 1,148.1 |
| Less: Receipts from sales of goods and services by nonprofit institutions ³ | 24 | 820.9 | 838.8 | 842.5 | 839.9 | 844.8 | 856.6 | 859.3 |
| Residual | 25 | -9.5 | -21.0 | -22.4 | -26.2 | -27.7 | -31.9 | -35.8 |
| Addenda: | | | | | | | | |
| PCE excluding food and energy ⁴ | 26 | 9,004.1 | 9,233.5 | 9,243.7 | 9,305.9 | 9,336.0 | 9,388.8 | 9,446.9 |
| Energy goods and services ⁵ | 27 | 492.6 | 483.8 | 492.8 | 477.0 | 497.7 | 496.1 | 487.0 |
| Market-based PCE ⁶ | 28 | 9,115.8 | 9,331.7 | 9,356.9 | 9,402.6 | 9,465.6 | 9,508.5 | 9,549.6 |
| Market-based PCE excluding food and energy ⁶ | 29 | 7,829.1 | 8,048.6 | 8,060.6 | 8,124.8 | 8,158.8 | 8,206.6 | 8,253.5 |

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

NOTE. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 2.3.7. Percent Change from Preceding Period in Prices for Personal Consumption Expenditures by Major Type of Product

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|---|------|------|------|-------------------------------------|------|------|-------|------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Personal consumption expenditures (PCE) | 1 | 2.4 | 1.8 | 1.7 | 1.6 | 1.1 | -0.1 | 1.9 |
| Goods | 2 | 3.6 | 1.3 | 1.3 | 0.7 | -1.0 | -3.3 | 2.2 |
| Durable goods | 3 | -1.0 | -1.2 | -2.2 | -2.1 | -1.1 | -2.0 | -2.3 |
| Motor vehicles and parts | 4 | 2.8 | 1.6 | -0.7 | -0.3 | 0.9 | 1.2 | 0.3 |
| Furnishings and durable household equipment | 5 | -1.6 | -0.3 | -1.2 | -1.9 | -0.1 | -2.8 | -5.8 |
| Recreational goods and vehicles | 6 | -6.7 | -6.1 | -6.1 | -5.4 | -4.9 | -6.1 | -5.0 |
| Other durable goods | 7 | 3.2 | 0.6 | 0.1 | 0.1 | 0.1 | 0.0 | 1.8 |
| Nondurable goods | 8 | 5.9 | 2.4 | 3.0 | 2.0 | -0.9 | -4.0 | 4.5 |
| Food and beverages purchased for off-premises consumption | 9 | 4.0 | 2.3 | 0.7 | 1.8 | 1.3 | 0.5 | 1.2 |
| Clothing and footwear | 10 | 1.7 | 3.6 | 0.5 | 2.1 | 1.2 | -2.7 | 4.7 |
| Gasoline and other energy goods | 11 | 25.8 | 3.4 | 13.2 | 7.7 | -7.2 | -22.4 | 20.9 |
| Other nondurable goods | 12 | 1.6 | 1.7 | 1.9 | -0.3 | -0.8 | 0.2 | 1.2 |
| Services | 13 | 1.8 | 2.2 | 1.9 | 2.1 | 2.1 | 1.6 | 1.8 |
| Household consumption expenditures (for services) | 14 | 1.8 | 2.3 | 2.0 | 2.1 | 2.3 | 1.2 | 1.7 |
| Housing and utilities | 15 | 1.4 | 1.9 | 1.8 | 2.8 | 2.5 | 3.2 | 1.9 |
| Health care | 16 | 1.8 | 1.8 | 2.1 | 1.3 | 2.3 | -0.6 | 1.6 |
| Transportation services | 17 | 2.7 | 1.9 | 0.0 | 1.3 | 2.6 | -1.8 | 3.4 |
| Recreation services | 18 | 1.7 | 2.7 | 2.8 | 1.5 | 1.8 | 0.4 | 2.4 |
| Food services and accommodations | 19 | 2.5 | 2.8 | 1.7 | 1.5 | 2.2 | 3.3 | 1.3 |
| Financial services and insurance | 20 | 1.9 | 3.9 | 5.4 | 3.3 | -0.1 | -0.6 | 2.6 |
| Other services | 21 | 1.8 | 2.1 | 0.1 | 2.0 | 4.1 | 2.0 | 0.5 |
| Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹ | 22 | 0.7 | -0.7 | -2.0 | 2.6 | -1.9 | 11.0 | 2.0 |
| Gross output of nonprofit institutions ² | 23 | 1.9 | 1.6 | 1.6 | 2.1 | 2.2 | 2.4 | 1.9 |
| Less: Receipts from sales of goods and services by nonprofit institutions ³ | 24 | 2.3 | 2.4 | 2.8 | 1.9 | 3.6 | -0.1 | 1.9 |
| Addenda: | | | | | | | | |
| PCE excluding food and energy ⁴ | 25 | 1.4 | 1.8 | 1.4 | 1.3 | 1.4 | 0.6 | 1.4 |
| Energy goods and services ⁵ | 26 | 15.8 | 1.4 | 7.4 | 6.6 | -3.4 | -11.9 | 11.8 |
| Market-based PCE ⁶ | 27 | 2.5 | 1.8 | 1.6 | 1.4 | 1.3 | -0.3 | 2.0 |
| Market-based PCE excluding food and energy ⁶ | 28 | 1.4 | 1.8 | 1.3 | 0.9 | 1.6 | 0.5 | 1.4 |

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

3. Government Current Receipts and Expenditures

Table 3.1. Government Current Receipts and Expenditures

[Billions of dollars]

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|--|------|-----------------|-----------------|-------------------------------------|-----------------|-----------------|----------------|-----------------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Current receipts | 1 | 4,074.1 | 4,259.2 | 4,248.5 | 4,320.3 | 4,547.3 | 4,832.0 | 4,623.6 |
| Current tax receipts | 2 | 2,862.4 | 3,041.2 | 3,039.5 | 3,098.2 | 3,164.4 | 3,211.8 | 3,210.0 |
| Personal current taxes | 3 | 1,404.0 | 1,498.0 | 1,496.4 | 1,552.8 | 1,629.0 | 1,668.8 | 1,657.8 |
| Taxes on production and imports | 4 | 1,097.1 | 1,122.9 | 1,118.8 | 1,126.3 | 1,140.7 | 1,138.8 | 1,149.0 |
| Taxes on corporate income | 5 | 345.0 | 402.4 | 407.2 | 399.2 | 375.4 | 384.7 | 383.2 |
| Taxes from the rest of the world | 6 | 16.3 | 17.8 | 17.1 | 19.9 | 19.2 | 19.4 | 20.0 |
| Contributions for government social insurance | 7 | 922.6 | 955.3 | 952.0 | 972.6 | 1,099.0 | 1,108.6 | 1,114.4 |
| Income receipts on assets | 8 | 137.4 | 131.4 | 130.5 | 132.6 | 154.3 | 380.6 | 175.3 |
| Interest and miscellaneous receipts | 9 | 116.4 | 107.9 | 107.0 | 109.3 | 110.5 | 111.7 | 113.6 |
| Dividends | 10 | 21.0 | 23.4 | 23.5 | 23.3 | 43.8 | 268.9 | 61.7 |
| Current transfer receipts | 11 | 175.4 | 159.1 | 155.0 | 148.7 | 165.1 | 170.0 | 165.3 |
| From business (net) | 12 | 90.1 | 70.6 | 66.2 | 59.7 | 75.7 | 80.1 | 74.6 |
| From persons | 13 | 85.3 | 88.5 | 88.8 | 89.0 | 89.4 | 89.9 | 90.7 |
| Current surplus of government enterprises | 14 | -23.8 | -27.7 | -28.5 | -31.8 | -35.5 | -39.0 | -41.4 |
| Current expenditures | 15 | 5,535.4 | 5,621.6 | 5,627.9 | 5,653.0 | 5,630.1 | 5,682.7 | 5,699.3 |
| Consumption expenditures | 16 | 2,526.1 | 2,548.0 | 2,572.9 | 2,538.1 | 2,525.3 | 2,517.5 | 2,523.2 |
| Current transfer payments | 17 | 2,333.9 | 2,384.7 | 2,394.2 | 2,406.9 | 2,448.1 | 2,457.3 | 2,485.3 |
| Government social benefits | 18 | 2,277.4 | 2,334.8 | 2,341.9 | 2,366.1 | 2,400.4 | 2,404.9 | 2,431.8 |
| To persons | 19 | 2,260.3 | 2,316.8 | 2,323.8 | 2,347.9 | 2,382.0 | 2,386.5 | 2,413.1 |
| To the rest of the world | 20 | 17.1 | 18.0 | 18.1 | 18.1 | 18.4 | 18.4 | 18.7 |
| Other current transfer payments to the rest of the world (net) | 21 | 56.5 | 49.9 | 52.3 | 40.9 | 47.6 | 52.4 | 53.5 |
| Interest payments | 22 | 615.5 | 631.6 | 604.8 | 650.2 | 598.8 | 649.0 | 631.7 |
| To persons and business | 23 | 518.0 | 538.6 | 512.1 | 557.8 | 505.2 | 556.4 | 539.0 |
| To the rest of the world | 24 | 97.5 | 93.0 | 92.7 | 92.4 | 93.6 | 92.6 | 92.8 |
| Subsidies | 25 | 60.0 | 57.3 | 56.0 | 57.7 | 58.0 | 58.9 | 59.1 |
| Net government saving | 26 | -1,461.3 | -1,362.3 | -1,379.4 | -1,332.7 | -1,082.9 | -850.7 | -1,075.7 |
| Social insurance funds | 27 | -267.6 | -289.9 | -295.8 | -290.6 | -311.8 | -300.9 | -308.2 |
| Other | 28 | -1,193.7 | -1,072.4 | -1,083.6 | -1,042.1 | -771.1 | -549.8 | -767.5 |
| Addenda: | | | | | | | | |
| Total receipts | 29 | 4,088.6 | 4,280.9 | 4,268.2 | 4,351.9 | 4,569.9 | 4,855.3 | 4,648.7 |
| Current receipts | 30 | 4,074.1 | 4,259.2 | 4,248.5 | 4,320.3 | 4,547.3 | 4,832.0 | 4,623.6 |
| Capital transfer receipts | 31 | 14.5 | 21.7 | 19.6 | 31.6 | 22.6 | 23.3 | 25.1 |
| Total expenditures | 32 | 5,753.5 | 5,788.0 | 5,782.4 | 5,831.4 | 5,754.8 | 5,805.6 | 5,827.4 |
| Current expenditures | 33 | 5,535.4 | 5,621.6 | 5,627.9 | 5,653.0 | 5,630.1 | 5,682.7 | 5,699.3 |
| Gross government investment | 34 | 632.6 | 619.0 | 620.6 | 612.5 | 598.8 | 604.4 | 614.4 |
| Capital transfer payments | 35 | 54.4 | 32.2 | 20.4 | 54.6 | 17.2 | 13.0 | 11.7 |
| Net purchases of nonproduced assets | 36 | 9.2 | 8.9 | 8.8 | 8.7 | 9.2 | 8.8 | 8.2 |
| Less: Consumption of fixed capital | 37 | 478.1 | 493.6 | 495.3 | 497.4 | 500.5 | 503.4 | 506.1 |
| Net lending or net borrowing (-) | 38 | -1,664.9 | -1,507.1 | -1,514.3 | -1,479.5 | -1,184.9 | -950.3 | -1,178.7 |

Table 3.2. Federal Government Current Receipts and Expenditures

[Billions of dollars]

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|--|------|----------|----------|-------------------------------------|----------|---------|---------|---------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Current receipts | 1 | 2,516.7 | 2,663.0 | 2,656.6 | 2,709.0 | 2,900.1 | 3,166.9 | 2,976.1 |
| Current tax receipts..... | 2 | 1,496.1 | 1,636.0 | 1,638.6 | 1,679.8 | 1,711.0 | 1,742.5 | 1,760.7 |
| Personal current taxes..... | 3 | 1,077.0 | 1,149.2 | 1,147.2 | 1,194.0 | 1,252.0 | 1,275.7 | 1,292.2 |
| Taxes on production and imports..... | 4 | 108.6 | 118.0 | 118.2 | 118.0 | 118.8 | 118.6 | 119.3 |
| Excise taxes..... | 5 | 76.7 | 84.5 | 84.4 | 83.8 | 83.5 | 84.5 | 84.6 |
| Customs duties..... | 6 | 31.9 | 33.5 | 33.7 | 34.2 | 35.4 | 34.1 | 34.8 |
| Taxes on corporate income..... | 7 | 294.2 | 351.0 | 356.1 | 347.9 | 321.0 | 328.7 | 329.3 |
| Federal Reserve banks..... | 8 | 75.4 | 88.4 | 85.5 | 77.8 | 61.9 | 73.9 | 78.8 |
| Other..... | 9 | 218.8 | 262.6 | 270.6 | 270.0 | 259.1 | 254.8 | 250.5 |
| Taxes from the rest of the world..... | 10 | 16.3 | 17.8 | 17.1 | 19.9 | 19.2 | 19.4 | 20.0 |
| Contributions for government social insurance..... | 11 | 904.3 | 937.8 | 934.6 | 955.3 | 1,081.7 | 1,091.2 | 1,096.9 |
| Income receipts on assets..... | 12 | 57.4 | 52.9 | 52.2 | 53.3 | 74.1 | 299.6 | 93.4 |
| Interest receipts..... | 13 | 28.5 | 22.2 | 21.7 | 22.2 | 23.3 | 23.4 | 23.6 |
| Dividends..... | 14 | 18.8 | 21.1 | 21.2 | 20.9 | 41.4 | 266.6 | 59.3 |
| Rents and royalties..... | 15 | 10.1 | 9.6 | 9.4 | 10.2 | 9.3 | 9.6 | 10.4 |
| Current transfer receipts..... | 16 | 66.1 | 49.7 | 45.6 | 38.4 | 53.9 | 57.4 | 51.0 |
| From business..... | 17 | 45.9 | 28.7 | 24.6 | 17.7 | 33.5 | 37.1 | 30.6 |
| From persons..... | 18 | 20.1 | 21.0 | 21.1 | 20.7 | 20.4 | 20.3 | 20.4 |
| Current surplus of government enterprises..... | 19 | -7.3 | -13.4 | -14.4 | -17.8 | -20.6 | -23.8 | -25.9 |
| Current expenditures | 20 | 3,764.9 | 3,772.7 | 3,775.8 | 3,787.5 | 3,753.2 | 3,820.1 | 3,825.7 |
| Consumption expenditures..... | 21 | 1,008.7 | 1,011.7 | 1,036.1 | 993.9 | 982.3 | 976.0 | 972.4 |
| Current transfer payments..... | 22 | 2,274.3 | 2,283.6 | 2,293.1 | 2,301.7 | 2,327.2 | 2,347.1 | 2,372.0 |
| Government social benefits..... | 23 | 1,745.3 | 1,790.5 | 1,793.1 | 1,812.3 | 1,848.1 | 1,849.0 | 1,862.8 |
| To persons..... | 24 | 1,728.2 | 1,772.5 | 1,775.0 | 1,794.2 | 1,829.7 | 1,830.6 | 1,844.2 |
| To the rest of the world..... | 25 | 17.1 | 18.0 | 18.1 | 18.1 | 18.4 | 18.4 | 18.7 |
| Other current transfer payments..... | 26 | 529.0 | 493.1 | 500.0 | 489.3 | 479.2 | 498.1 | 509.2 |
| Grants-in-aid to state and local governments..... | 27 | 472.5 | 443.2 | 447.7 | 448.4 | 431.5 | 445.7 | 455.7 |
| To the rest of the world (net)..... | 28 | 56.5 | 49.9 | 52.3 | 40.9 | 47.6 | 52.4 | 53.5 |
| Interest payments..... | 29 | 422.6 | 420.6 | 391.1 | 434.7 | 386.1 | 438.4 | 422.7 |
| To persons and business..... | 30 | 325.1 | 327.6 | 298.4 | 342.3 | 292.5 | 345.8 | 329.9 |
| To the rest of the world..... | 31 | 97.5 | 93.0 | 92.7 | 92.4 | 93.6 | 92.6 | 92.8 |
| Subsidies..... | 32 | 59.4 | 56.8 | 55.6 | 57.3 | 57.5 | 58.5 | 58.6 |
| Net federal government saving | 33 | -1,248.3 | -1,109.7 | -1,119.3 | -1,078.5 | -853.1 | -653.1 | -849.7 |
| Social insurance funds..... | 34 | -271.8 | -293.9 | -299.7 | -294.6 | -315.9 | -305.4 | -313.2 |
| Other..... | 35 | -976.4 | -815.8 | -819.6 | -784.0 | -537.1 | -347.7 | -536.5 |
| Addenda: | | | | | | | | |
| Total receipts | 36 | 2,526.3 | 2,677.1 | 2,671.2 | 2,725.1 | 2,917.7 | 3,184.8 | 2,995.7 |
| Current receipts..... | 37 | 2,516.7 | 2,663.0 | 2,656.6 | 2,709.0 | 2,900.1 | 3,166.9 | 2,976.1 |
| Capital transfer receipts..... | 38 | 9.6 | 14.1 | 14.7 | 16.1 | 17.6 | 17.8 | 19.6 |
| Total expenditures | 39 | 3,926.4 | 3,891.9 | 3,886.2 | 3,923.4 | 3,843.1 | 3,905.3 | 3,916.7 |
| Current expenditures..... | 40 | 3,764.9 | 3,772.7 | 3,775.8 | 3,787.5 | 3,753.2 | 3,820.1 | 3,825.7 |
| Gross government investment..... | 41 | 295.4 | 284.0 | 286.0 | 281.4 | 272.7 | 276.6 | 278.8 |
| Capital transfer payments..... | 42 | 123.4 | 98.7 | 88.7 | 119.6 | 83.4 | 76.2 | 81.1 |
| Net purchases of nonproduced assets..... | 43 | -0.9 | -1.4 | -1.4 | -1.4 | -0.6 | -0.8 | -1.1 |
| Less: Consumption of fixed capital..... | 44 | 256.5 | 262.3 | 262.9 | 263.7 | 265.6 | 266.8 | 267.8 |
| Net lending or net borrowing (-) | 45 | -1,400.1 | -1,214.8 | -1,215.0 | -1,198.3 | -925.4 | -720.5 | -921.0 |

Table 3.3. State and Local Government Current Receipts and Expenditures

[Billions of dollars]

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|--|------|---------|---------|-------------------------------------|---------|---------|---------|---------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Current receipts | 1 | 2,029.9 | 2,039.4 | 2,039.6 | 2,059.7 | 2,078.7 | 2,110.8 | 2,103.2 |
| Current tax receipts..... | 2 | 1,366.3 | 1,405.2 | 1,400.9 | 1,418.4 | 1,453.4 | 1,469.3 | 1,449.3 |
| Personal current taxes..... | 3 | 327.0 | 348.8 | 349.2 | 358.8 | 377.1 | 393.1 | 365.6 |
| Income taxes..... | 4 | 296.1 | 317.3 | 317.7 | 326.9 | 345.5 | 361.0 | 333.4 |
| Other..... | 5 | 30.9 | 31.6 | 31.5 | 31.8 | 31.6 | 32.1 | 32.2 |
| Taxes on production and imports..... | 6 | 988.5 | 1,004.9 | 1,000.6 | 1,008.3 | 1,021.9 | 1,020.2 | 1,029.7 |
| Sales taxes..... | 7 | 463.7 | 474.9 | 473.0 | 477.3 | 490.7 | 488.0 | 493.3 |
| Property taxes..... | 8 | 436.9 | 440.0 | 440.4 | 441.4 | 441.9 | 442.8 | 443.8 |
| Other..... | 9 | 87.9 | 90.0 | 87.2 | 89.6 | 89.2 | 89.5 | 92.5 |
| Taxes on corporate income..... | 10 | 50.7 | 51.4 | 51.1 | 51.3 | 54.5 | 56.0 | 54.0 |
| Contributions for government social insurance..... | 11 | 18.3 | 17.5 | 17.4 | 17.3 | 17.3 | 17.4 | 17.6 |
| Income receipts on assets..... | 12 | 80.0 | 78.5 | 78.4 | 79.3 | 80.2 | 80.9 | 81.9 |
| Interest receipts..... | 13 | 66.3 | 64.2 | 64.0 | 64.9 | 65.8 | 66.4 | 67.2 |
| Dividends..... | 14 | 2.3 | 2.4 | 2.4 | 2.3 | 2.3 | 2.3 | 2.4 |
| Rents and royalties..... | 15 | 11.4 | 11.9 | 12.0 | 12.1 | 12.1 | 12.2 | 12.3 |
| Current transfer receipts..... | 16 | 581.8 | 552.6 | 557.0 | 558.7 | 542.7 | 558.4 | 569.9 |
| Federal grants-in-aid..... | 17 | 472.5 | 443.2 | 447.7 | 448.4 | 431.5 | 445.7 | 455.7 |
| From business (net)..... | 18 | 44.2 | 41.9 | 41.6 | 42.0 | 42.2 | 43.0 | 43.9 |
| From persons..... | 19 | 65.2 | 67.5 | 67.8 | 68.3 | 69.0 | 69.6 | 70.3 |
| Current surplus of government enterprises..... | 20 | -16.5 | -14.3 | -14.1 | -14.0 | -14.9 | -15.2 | -15.5 |
| Current expenditures | 21 | 2,243.0 | 2,292.1 | 2,299.7 | 2,313.9 | 2,308.5 | 2,308.4 | 2,329.2 |
| Consumption expenditures..... | 22 | 1,517.4 | 1,536.4 | 1,536.8 | 1,544.3 | 1,543.0 | 1,541.4 | 1,550.8 |
| Government social benefit payments to persons..... | 23 | 532.0 | 544.3 | 548.8 | 553.7 | 552.3 | 555.9 | 568.9 |
| Interest payments..... | 24 | 192.9 | 211.0 | 213.7 | 215.5 | 212.7 | 210.6 | 209.0 |
| Subsidies..... | 25 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 |
| Net state and local government saving | 26 | -213.1 | -252.7 | -260.1 | -254.2 | -229.8 | -197.6 | -226.0 |
| Social insurance funds..... | 27 | 4.2 | 3.9 | 3.9 | 3.9 | 4.2 | 4.5 | 5.0 |
| Other..... | 28 | -217.3 | -256.6 | -264.0 | -258.2 | -234.0 | -202.1 | -231.0 |
| Addenda: | | | | | | | | |
| Total receipts | 29 | 2,103.8 | 2,113.5 | 2,112.8 | 2,140.2 | 2,149.9 | 2,179.4 | 2,178.1 |
| Current receipts..... | 30 | 2,029.9 | 2,039.4 | 2,039.6 | 2,059.7 | 2,078.7 | 2,110.8 | 2,103.2 |
| Capital transfer receipts..... | 31 | 73.9 | 74.1 | 73.2 | 80.5 | 71.3 | 68.6 | 74.9 |
| Total expenditures | 32 | 2,368.6 | 2,405.9 | 2,412.1 | 2,421.4 | 2,409.5 | 2,409.2 | 2,435.8 |
| Current expenditures..... | 33 | 2,243.0 | 2,292.1 | 2,299.7 | 2,313.9 | 2,308.5 | 2,308.4 | 2,329.2 |
| Gross government investment..... | 34 | 337.2 | 334.9 | 334.6 | 331.2 | 326.1 | 327.8 | 335.6 |
| Capital transfer payments..... | 35 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Net purchases of nonproduced assets..... | 36 | 10.1 | 10.2 | 10.2 | 10.1 | 9.8 | 9.6 | 9.4 |
| Less: Consumption of fixed capital..... | 37 | 221.7 | 231.4 | 232.4 | 233.7 | 234.9 | 236.6 | 238.3 |
| Net lending or net borrowing (-) | 38 | -264.8 | -292.4 | -299.3 | -281.2 | -259.6 | -229.8 | -257.7 |

Table 3.9.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and Gross Investment

[Percent]

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|---|------|-------------|-------------|-------------------------------------|--------------|--------------|-------------|-------------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Government consumption expenditures and gross investment | 1 | -3.2 | -1.0 | 3.5 | -6.5 | -4.2 | -0.4 | 0.4 |
| Consumption expenditures ¹ | 2 | -2.7 | -0.2 | 5.3 | -6.8 | -2.7 | -1.1 | -0.8 |
| Gross investment ² | 3 | -5.3 | -4.0 | -3.9 | -5.3 | -10.1 | 2.4 | 5.5 |
| Structures..... | 4 | -8.6 | -7.0 | -9.9 | -5.0 | -13.1 | -0.7 | 8.9 |
| Equipment..... | 5 | -4.1 | -0.2 | 3.4 | -9.9 | -18.0 | 12.6 | 5.4 |
| Intellectual property products..... | 6 | -0.5 | -2.3 | 0.1 | -1.9 | 1.1 | -0.3 | 0.6 |
| Software..... | 7 | 4.3 | 3.1 | 0.9 | 7.8 | 4.8 | -6.5 | 6.6 |
| Research and development..... | 8 | -1.6 | -3.5 | -0.1 | -4.3 | 0.2 | 1.4 | -0.9 |
| Federal | 9 | -2.6 | -1.4 | 8.9 | -13.9 | -8.4 | -1.6 | -1.5 |
| Consumption expenditures..... | 10 | -2.3 | -0.6 | 11.6 | -16.1 | -7.0 | -3.3 | -2.7 |
| Gross investment..... | 11 | -3.5 | -4.3 | -0.5 | -5.5 | -13.2 | 4.8 | 2.9 |
| Structures..... | 12 | -10.4 | -26.8 | -31.3 | 35.4 | -56.1 | -7.9 | 5.8 |
| Equipment..... | 13 | -5.1 | -0.1 | 6.5 | -15.5 | -19.9 | 15.7 | 7.3 |
| Intellectual property products..... | 14 | -1.0 | -2.8 | 0.0 | -2.9 | 0.2 | -0.2 | -0.3 |
| Software..... | 15 | 4.2 | 2.1 | -0.5 | 7.2 | 2.2 | -6.7 | 5.3 |
| Research and development..... | 16 | -1.9 | -3.7 | 0.1 | -4.8 | -0.2 | 1.1 | -1.4 |
| National defense | 17 | -2.3 | -3.2 | 12.5 | -21.6 | -11.2 | -0.6 | -0.5 |
| Consumption expenditures..... | 18 | -1.4 | -2.7 | 16.2 | -24.9 | -9.6 | -3.2 | -1.7 |
| Gross investment..... | 19 | -5.7 | -5.3 | -0.8 | -7.5 | -17.3 | 10.2 | 4.6 |
| Structures..... | 20 | -21.8 | -38.6 | -48.0 | 111.4 | -65.7 | 0.6 | -3.3 |
| Equipment..... | 21 | -5.3 | -1.2 | 6.7 | -19.2 | -23.0 | 21.0 | 10.1 |
| Intellectual property products..... | 22 | -2.5 | -4.0 | -2.8 | -0.5 | -1.2 | -0.3 | -0.9 |
| Software..... | 23 | 4.0 | 0.8 | -0.7 | 6.0 | 2.5 | -8.4 | 5.1 |
| Research and development..... | 24 | -3.2 | -4.5 | -3.0 | -1.2 | -1.7 | 0.8 | -1.6 |
| Nondefense | 25 | -3.0 | 1.8 | 2.8 | 1.0 | -3.6 | -3.1 | -3.1 |
| Consumption expenditures..... | 26 | -4.0 | 3.5 | 3.8 | 2.2 | -2.4 | -3.4 | -4.2 |
| Gross investment..... | 27 | -0.1 | -3.0 | -0.1 | -2.6 | -7.2 | -2.2 | 0.5 |
| Structures..... | 28 | 1.5 | -17.3 | -19.9 | 4.9 | -49.2 | -12.5 | 11.5 |
| Equipment..... | 29 | -3.7 | 4.9 | 5.3 | 2.6 | -5.7 | -4.3 | -4.3 |
| Intellectual property products..... | 30 | 0.3 | -1.9 | 2.4 | -4.9 | 1.3 | -0.2 | 0.2 |
| Software..... | 31 | 4.4 | 2.7 | -0.5 | 7.7 | 2.0 | -6.0 | 5.4 |
| Research and development..... | 32 | -0.6 | -3.0 | 3.1 | -7.9 | 1.1 | 1.4 | -1.1 |
| State and local | 33 | -3.6 | -0.7 | -0.2 | -1.0 | -1.3 | 0.4 | 1.7 |
| Consumption expenditures..... | 34 | -2.9 | 0.0 | 1.3 | -0.1 | 0.1 | 0.4 | 0.4 |
| Gross investment..... | 35 | -6.8 | -3.7 | -6.6 | -5.2 | -7.5 | 0.4 | 7.7 |
| Structures..... | 36 | -8.4 | -4.8 | -7.8 | -7.8 | -8.2 | -0.1 | 9.2 |
| Equipment..... | 37 | -1.8 | -0.3 | -4.2 | 5.9 | -12.9 | 5.1 | 0.7 |
| Intellectual property products..... | 38 | 2.3 | 0.8 | 0.5 | 3.4 | 6.0 | -0.8 | 5.3 |
| Software..... | 39 | 4.4 | 5.0 | 3.7 | 8.9 | 9.6 | -6.2 | 9.1 |
| Research and development..... | 40 | 0.8 | -2.1 | -1.8 | -0.6 | 3.2 | 3.5 | 2.6 |

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.2. Contributions to Percent Change in Real Government Consumption Expenditures and Gross Investment

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|---|------|--------------|--------------|-------------------------------------|--------------|--------------|--------------|--------------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Percent change at annual rate: | | | | | | | | |
| Government consumption expenditures and gross investment | 1 | -3.2 | -1.0 | 3.5 | -6.5 | -4.2 | -0.4 | 0.4 |
| Percentage points at annual rates: | | | | | | | | |
| Consumption expenditures ¹ | 2 | -2.13 | -0.17 | 4.22 | -5.53 | -2.19 | -0.85 | -0.64 |
| Gross investment ² | 3 | -1.08 | -0.81 | -0.76 | -0.99 | -2.02 | 0.45 | 1.04 |
| Structures..... | 4 | -0.85 | -0.66 | -0.93 | -0.43 | -1.22 | -0.06 | 0.76 |
| Equipment..... | 5 | -0.20 | -0.01 | 0.17 | -0.46 | -0.87 | 0.53 | 0.24 |
| Intellectual property products..... | 6 | -0.03 | -0.14 | 0.01 | -0.11 | 0.07 | -0.02 | 0.04 |
| Software..... | 7 | 0.05 | 0.04 | 0.01 | 0.09 | 0.06 | -0.08 | 0.08 |
| Research and development..... | 8 | -0.07 | -0.17 | 0.00 | -0.20 | 0.01 | 0.07 | -0.04 |
| Federal | 9 | -1.06 | -0.59 | 3.54 | -5.94 | -3.47 | -0.64 | -0.59 |
| Consumption expenditures..... | 10 | -0.73 | -0.18 | 3.58 | -5.48 | -2.25 | -1.05 | -0.84 |
| Gross investment..... | 11 | -0.33 | -0.40 | -0.03 | -0.46 | -1.22 | 0.41 | 0.25 |
| Structures..... | 12 | -0.11 | -0.26 | -0.26 | 0.21 | -0.53 | -0.05 | 0.03 |
| Equipment..... | 13 | -0.17 | 0.00 | 0.22 | -0.53 | -0.70 | 0.47 | 0.23 |
| Intellectual property products..... | 14 | -0.05 | -0.14 | 0.00 | -0.14 | 0.01 | -0.01 | -0.01 |
| Software..... | 15 | 0.03 | 0.02 | 0.00 | 0.06 | 0.02 | -0.06 | 0.04 |
| Research and development..... | 16 | -0.08 | -0.16 | 0.01 | -0.20 | -0.01 | 0.05 | -0.06 |
| National defense | 17 | -0.61 | -0.85 | 3.12 | -6.11 | -2.92 | -0.15 | -0.11 |
| Consumption expenditures..... | 18 | -0.29 | -0.56 | 3.15 | -5.74 | -1.97 | -0.64 | -0.34 |
| Gross investment..... | 19 | -0.32 | -0.29 | -0.03 | -0.37 | -0.95 | 0.49 | 0.23 |
| Structures..... | 20 | -0.11 | -0.16 | -0.16 | 0.19 | -0.26 | 0.00 | -0.01 |
| Equipment..... | 21 | -0.15 | -0.03 | 0.19 | -0.55 | -0.66 | 0.50 | 0.26 |
| Intellectual property products..... | 22 | -0.06 | -0.09 | -0.06 | -0.01 | -0.03 | -0.01 | -0.02 |
| Software..... | 23 | 0.01 | 0.00 | 0.00 | 0.01 | 0.01 | -0.02 | 0.01 |
| Research and development..... | 24 | -0.07 | -0.09 | -0.06 | -0.02 | -0.03 | 0.02 | -0.03 |
| Nondefense | 25 | -0.45 | 0.26 | 0.43 | 0.17 | -0.55 | -0.49 | -0.48 |
| Consumption expenditures..... | 26 | -0.44 | 0.38 | 0.43 | 0.26 | -0.28 | -0.40 | -0.50 |
| Gross investment..... | 27 | -0.01 | -0.12 | 0.00 | -0.09 | -0.27 | -0.08 | 0.02 |
| Structures..... | 28 | 0.01 | -0.09 | -0.10 | 0.02 | -0.27 | -0.05 | 0.04 |
| Equipment..... | 29 | -0.02 | 0.03 | 0.03 | 0.02 | -0.04 | -0.03 | -0.03 |
| Intellectual property products..... | 30 | 0.01 | -0.05 | 0.06 | -0.13 | 0.04 | 0.00 | 0.01 |
| Software..... | 31 | 0.02 | 0.01 | 0.00 | 0.04 | 0.01 | -0.03 | 0.03 |
| Research and development..... | 32 | -0.01 | -0.07 | 0.07 | -0.17 | 0.02 | 0.03 | -0.02 |
| State and local | 33 | -2.15 | -0.39 | -0.08 | -0.58 | -0.74 | 0.24 | 0.99 |
| Consumption expenditures..... | 34 | -1.40 | 0.01 | 0.64 | -0.05 | 0.06 | 0.19 | 0.20 |
| Gross investment..... | 35 | -0.75 | -0.40 | -0.72 | -0.53 | -0.80 | 0.05 | 0.79 |
| Structures..... | 36 | -0.75 | -0.41 | -0.68 | -0.64 | -0.69 | -0.01 | 0.73 |
| Equipment..... | 37 | -0.02 | 0.00 | -0.05 | 0.08 | -0.18 | 0.06 | 0.01 |
| Intellectual property products..... | 38 | 0.02 | 0.01 | 0.01 | 0.03 | 0.06 | -0.01 | 0.05 |
| Software..... | 39 | 0.02 | 0.02 | 0.02 | 0.04 | 0.04 | -0.03 | 0.04 |
| Research and development..... | 40 | 0.00 | -0.01 | -0.01 | 0.00 | 0.02 | 0.02 | 0.01 |

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.3. Real Government Consumption Expenditures and Gross Investment, Quantity Indexes

[Index numbers, 2009=100]

| | Line | 2011 | 2012 | Seasonally adjusted | | | | |
|---|------|----------------|----------------|---------------------|----------------|----------------|----------------|----------------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Government consumption expenditures and gross investment | 1 | 96.868 | 95.921 | 96.752 | 95.135 | 94.117 | 94.024 | 94.117 |
| Consumption expenditures ¹ | 2 | 97.436 | 97.228 | 98.266 | 96.549 | 95.882 | 95.629 | 95.439 |
| Gross investment ² | 3 | 94.672 | 90.869 | 90.905 | 89.674 | 87.308 | 87.825 | 89.006 |
| Structures | 4 | 89.464 | 83.196 | 82.313 | 81.269 | 78.474 | 78.342 | 80.036 |
| Equipment | 5 | 97.632 | 97.473 | 99.533 | 96.980 | 92.297 | 95.070 | 96.334 |
| Intellectual property products | 6 | 101.400 | 99.115 | 99.184 | 98.707 | 98.982 | 98.903 | 99.061 |
| Software | 7 | 109.185 | 112.558 | 112.511 | 114.634 | 115.974 | 114.031 | 115.879 |
| Research and development | 8 | 99.640 | 96.107 | 96.200 | 95.155 | 95.197 | 95.525 | 95.314 |
| Federal | 9 | 101.660 | 100.212 | 102.212 | 98.455 | 96.315 | 95.933 | 95.581 |
| Consumption expenditures | 10 | 102.036 | 101.453 | 103.882 | 99.414 | 97.617 | 96.806 | 96.155 |
| Gross investment | 11 | 100.404 | 96.045 | 96.598 | 95.244 | 91.937 | 93.014 | 93.676 |
| Structures | 12 | 100.890 | 73.863 | 67.856 | 73.202 | 59.586 | 58.366 | 59.198 |
| Equipment | 13 | 99.593 | 99.458 | 102.580 | 98.346 | 93.032 | 96.485 | 98.202 |
| Intellectual property products | 14 | 100.828 | 97.960 | 98.063 | 97.334 | 97.321 | 97.248 | 97.248 |
| Software | 15 | 111.648 | 113.979 | 113.741 | 115.725 | 116.354 | 114.352 | 115.846 |
| Research and development | 16 | 99.056 | 95.359 | 95.517 | 94.357 | 94.302 | 94.560 | 94.238 |
| National defense | 17 | 100.802 | 97.562 | 100.446 | 94.506 | 91.731 | 91.592 | 91.488 |
| Consumption expenditures | 18 | 102.259 | 99.523 | 102.995 | 95.892 | 93.502 | 92.746 | 92.341 |
| Gross investment | 19 | 95.622 | 90.571 | 91.346 | 89.580 | 85.413 | 87.509 | 88.497 |
| Structures | 20 | 76.371 | 46.903 | 39.747 | 47.925 | 36.679 | 36.734 | 36.427 |
| Equipment | 21 | 98.671 | 97.474 | 101.080 | 95.848 | 89.786 | 94.172 | 96.471 |
| Intellectual property products | 22 | 96.483 | 92.663 | 92.026 | 91.918 | 91.638 | 91.578 | 91.366 |
| Software | 23 | 111.692 | 112.539 | 112.251 | 113.888 | 114.605 | 112.122 | 113.519 |
| Research and development | 24 | 94.926 | 90.647 | 89.976 | 89.698 | 89.321 | 89.497 | 89.128 |
| Nondefense | 25 | 103.230 | 105.068 | 105.440 | 105.708 | 104.740 | 103.910 | 103.098 |
| Consumption expenditures | 26 | 101.618 | 105.146 | 105.577 | 106.164 | 105.513 | 104.594 | 103.468 |
| Gross investment | 27 | 108.036 | 104.788 | 104.983 | 104.292 | 102.369 | 101.809 | 101.945 |
| Structures | 28 | 135.858 | 112.290 | 107.914 | 109.222 | 92.227 | 89.190 | 91.645 |
| Equipment | 29 | 104.102 | 109.244 | 109.964 | 110.685 | 109.083 | 107.900 | 106.712 |
| Intellectual property products | 30 | 104.745 | 102.747 | 103.528 | 102.227 | 102.559 | 102.514 | 102.571 |
| Software | 31 | 111.627 | 114.631 | 114.414 | 116.556 | 117.146 | 115.360 | 116.898 |
| Research and development | 32 | 103.198 | 100.094 | 101.096 | 99.034 | 99.308 | 99.650 | 99.378 |
| State and local | 33 | 93.751 | 93.128 | 93.207 | 92.966 | 92.672 | 92.765 | 93.147 |
| Consumption expenditures | 34 | 94.593 | 94.616 | 94.799 | 94.772 | 94.800 | 94.894 | 94.989 |
| Gross investment | 35 | 90.156 | 86.787 | 86.426 | 85.289 | 83.644 | 83.734 | 85.306 |
| Structures | 36 | 88.318 | 84.097 | 83.717 | 82.045 | 80.315 | 80.290 | 82.068 |
| Equipment | 37 | 93.056 | 92.799 | 92.401 | 93.725 | 90.552 | 91.688 | 91.857 |
| Intellectual property products | 38 | 104.478 | 105.335 | 105.220 | 106.101 | 107.647 | 107.420 | 108.827 |
| Software | 39 | 104.785 | 110.028 | 110.327 | 112.699 | 115.322 | 113.486 | 115.972 |
| Research and development | 40 | 104.279 | 102.042 | 101.635 | 101.485 | 102.288 | 103.172 | 103.831 |

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.4. Price Indexes for Government Consumption Expenditures and Gross Investment

[Index numbers, 2009=100]

| | Line | 2011 | 2012 | Seasonally adjusted | | | | |
|---|------|----------------|----------------|---------------------|----------------|----------------|----------------|----------------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Government consumption expenditures and gross investment | 1 | 105.560 | 106.882 | 106.850 | 107.209 | 107.454 | 107.485 | 107.916 |
| Consumption expenditures ¹ | 2 | 106.164 | 107.314 | 107.215 | 107.649 | 107.849 | 107.799 | 108.259 |
| Gross investment ² | 3 | 103.272 | 105.273 | 105.514 | 105.569 | 106.000 | 106.363 | 106.679 |
| Structures | 4 | 103.671 | 107.540 | 107.940 | 108.394 | 109.012 | 109.633 | 110.286 |
| Equipment | 5 | 101.102 | 101.528 | 101.655 | 101.210 | 101.120 | 101.393 | 101.259 |
| Intellectual property products | 6 | 104.445 | 104.864 | 104.957 | 104.838 | 105.409 | 105.482 | 105.676 |
| Software | 7 | 100.119 | 99.832 | 99.675 | 99.492 | 99.916 | 100.184 | 100.109 |
| Research and development | 8 | 105.490 | 106.097 | 106.256 | 106.155 | 106.767 | 106.784 | 107.054 |
| Federal | 9 | 105.344 | 106.184 | 106.224 | 106.370 | 107.007 | 107.229 | 107.504 |
| Consumption expenditures | 10 | 105.874 | 106.799 | 106.814 | 107.070 | 107.771 | 107.980 | 108.309 |
| Gross investment | 11 | 103.595 | 104.142 | 104.270 | 104.030 | 104.446 | 104.715 | 104.807 |
| Structures | 12 | 102.093 | 105.211 | 105.623 | 106.132 | 106.822 | 107.645 | 108.334 |
| Equipment | 13 | 102.124 | 102.408 | 102.532 | 101.994 | 102.061 | 102.502 | 102.265 |
| Intellectual property products | 14 | 104.922 | 105.217 | 105.307 | 105.171 | 105.785 | 105.874 | 106.122 |
| Software | 15 | 100.275 | 100.065 | 99.934 | 99.771 | 100.303 | 100.569 | 100.521 |
| Research and development | 16 | 105.748 | 106.142 | 106.275 | 106.145 | 106.775 | 106.828 | 107.136 |
| National defense | 17 | 105.191 | 106.252 | 106.322 | 106.542 | 107.283 | 107.512 | 107.784 |
| Consumption expenditures | 18 | 105.693 | 106.824 | 106.857 | 107.221 | 108.061 | 108.243 | 108.568 |
| Gross investment | 19 | 103.393 | 104.185 | 104.396 | 104.068 | 104.433 | 104.839 | 104.917 |
| Structures | 20 | 102.058 | 105.110 | 105.612 | 106.114 | 106.694 | 107.550 | 108.265 |
| Equipment | 21 | 102.472 | 102.762 | 102.882 | 102.328 | 102.391 | 102.940 | 102.704 |
| Intellectual property products | 22 | 104.857 | 105.926 | 106.219 | 106.083 | 106.790 | 106.981 | 107.389 |
| Software | 23 | 99.852 | 99.504 | 99.354 | 99.158 | 99.610 | 99.885 | 99.790 |
| Research and development | 24 | 105.429 | 106.678 | 107.027 | 106.900 | 107.640 | 107.820 | 108.294 |
| Nondefense | 25 | 105.624 | 106.077 | 106.065 | 106.081 | 106.549 | 106.760 | 107.040 |
| Consumption expenditures | 26 | 106.215 | 106.755 | 106.734 | 106.795 | 107.257 | 107.511 | 107.848 |
| Gross investment | 27 | 103.924 | 104.128 | 104.141 | 104.023 | 104.507 | 104.589 | 104.701 |
| Structures | 28 | 102.105 | 105.269 | 105.629 | 106.142 | 106.898 | 107.702 | 108.377 |
| Equipment | 29 | 100.491 | 100.744 | 100.886 | 100.413 | 100.499 | 100.490 | 100.253 |
| Intellectual property products | 30 | 104.995 | 104.650 | 104.575 | 104.440 | 104.978 | 104.984 | 105.103 |
| Software | 31 | 100.468 | 100.320 | 100.198 | 100.050 | 100.617 | 100.880 | 100.853 |
| Research and development | 32 | 106.078 | 105.683 | 105.619 | 105.488 | 106.017 | 105.953 | 106.112 |
| State and local | 33 | 105.710 | 107.371 | 107.288 | 107.798 | 107.775 | 107.676 | 108.213 |
| Consumption expenditures | 34 | 106.352 | 107.652 | 107.477 | 108.029 | 107.907 | 107.693 | 108.235 |
| Gross investment | 35 | 103.029 | 106.294 | 106.631 | 106.945 | 107.388 | 107.834 | 108.343 |
| Structures | 36 | 103.849 | 107.793 | 108.192 | 108.642 | 109.254 | 109.860 | 110.511 |
| Equipment | 37 | 98.547 | 99.326 | 99.462 | 99.247 | 98.776 | 98.643 | 98.761 |
| Intellectual property products | 38 | 101.951 | 102.994 | 103.099 | 103.061 | 103.426 | 103.420 | 103.362 |
| Software | 39 | 99.824 | 99.393 | 99.187 | 98.967 | 99.195 | 99.466 | 99.342 |
| Research and development | 40 | 103.506 | 105.685 | 106.035 | 106.145 | 106.624 | 106.388 | 106.384 |

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.5. Government Consumption Expenditures and Gross Investment

[Billions of dollars]

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|---|-----------|----------------|----------------|-------------------------------------|----------------|----------------|----------------|----------------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Government consumption expenditures and gross investment | 1 | 3,158.7 | 3,167.0 | 3,193.5 | 3,150.7 | 3,124.1 | 3,121.9 | 3,137.5 |
| Consumption expenditures ¹ | 2 | 2,526.1 | 2,548.0 | 2,572.9 | 2,538.1 | 2,525.3 | 2,517.5 | 2,523.2 |
| Gross investment ² | 3 | 632.6 | 619.0 | 620.6 | 612.5 | 598.8 | 604.4 | 614.4 |
| Structures | 4 | 295.8 | 285.3 | 283.4 | 281.0 | 272.8 | 273.9 | 281.5 |
| Equipment | 5 | 146.3 | 146.7 | 150.0 | 145.5 | 138.3 | 142.9 | 144.6 |
| Intellectual property | | | | | | | | |
| products | 6 | 190.5 | 186.9 | 187.2 | 186.1 | 187.6 | 187.6 | 188.3 |
| Software | 7 | 37.2 | 38.3 | 38.2 | 38.8 | 39.5 | 38.9 | 39.5 |
| Research and development | 8 | 153.2 | 148.7 | 149.0 | 147.3 | 148.2 | 148.7 | 148.8 |
| Federal | 9 | 1,304.1 | 1,295.7 | 1,322.1 | 1,275.2 | 1,255.0 | 1,252.6 | 1,251.2 |
| Consumption expenditures | 10 | 1,008.7 | 1,011.7 | 1,036.1 | 993.9 | 982.3 | 976.0 | 972.4 |
| Gross investment | 11 | 295.4 | 284.0 | 286.0 | 281.4 | 272.7 | 276.6 | 278.8 |
| Structures | 12 | 30.0 | 22.7 | 20.9 | 22.6 | 18.6 | 18.3 | 18.7 |
| Equipment | 13 | 105.5 | 105.6 | 109.1 | 104.0 | 98.5 | 102.6 | 104.2 |
| Intellectual property products | 14 | 159.9 | 155.8 | 156.1 | 154.7 | 155.7 | 155.7 | 156.0 |
| Software | 15 | 24.4 | 24.9 | 24.8 | 25.2 | 25.5 | 25.1 | 25.4 |
| Research and development | 16 | 135.4 | 130.9 | 131.2 | 129.5 | 130.2 | 130.6 | 130.5 |
| National defense | 17 | 835.8 | 817.1 | 841.9 | 793.7 | 775.8 | 776.3 | 777.3 |
| Consumption expenditures | 18 | 662.8 | 652.0 | 675.0 | 630.6 | 619.7 | 615.7 | 614.9 |
| Gross investment | 19 | 173.0 | 165.1 | 166.9 | 163.1 | 156.1 | 160.5 | 162.5 |
| Structures | 20 | 13.4 | 8.4 | 7.2 | 8.7 | 6.7 | 6.8 | 6.8 |
| Equipment | 21 | 87.0 | 86.2 | 89.5 | 84.4 | 79.1 | 83.4 | 85.2 |
| Intellectual property products | 22 | 72.7 | 70.5 | 70.2 | 70.0 | 70.3 | 70.4 | 70.5 |
| Software | 23 | 7.6 | 7.7 | 7.6 | 7.7 | 7.8 | 7.7 | 7.7 |
| Research and development | 24 | 65.0 | 62.9 | 62.6 | 62.3 | 62.5 | 62.7 | 62.7 |
| Nondefense | 25 | 468.2 | 478.6 | 480.2 | 481.5 | 479.2 | 476.3 | 473.9 |
| Consumption expenditures | 26 | 345.8 | 359.7 | 361.1 | 363.3 | 362.6 | 360.3 | 357.5 |
| Gross investment | 27 | 122.4 | 118.9 | 119.2 | 118.2 | 116.6 | 116.1 | 116.3 |
| Structures | 28 | 16.7 | 14.2 | 13.7 | 13.9 | 11.8 | 11.5 | 11.9 |
| Equipment | 29 | 18.5 | 19.5 | 19.6 | 19.7 | 19.4 | 19.2 | 18.9 |
| Intellectual property products | 30 | 87.2 | 85.3 | 85.8 | 84.7 | 85.4 | 85.3 | 85.5 |
| Software | 31 | 16.8 | 17.2 | 17.2 | 17.5 | 17.7 | 17.5 | 17.7 |
| Research and development | 32 | 70.4 | 68.0 | 68.6 | 67.2 | 67.7 | 67.9 | 67.8 |
| State and local | 33 | 1,854.7 | 1,871.3 | 1,871.4 | 1,875.4 | 1,869.1 | 1,869.3 | 1,886.3 |
| Consumption expenditures | 34 | 1,517.4 | 1,536.4 | 1,536.8 | 1,544.3 | 1,543.0 | 1,541.4 | 1,550.8 |
| Gross investment | 35 | 337.2 | 334.9 | 334.6 | 331.2 | 326.1 | 327.8 | 335.6 |
| Structures | 36 | 265.8 | 262.7 | 262.5 | 258.3 | 254.3 | 255.6 | 262.8 |
| Equipment | 37 | 40.9 | 41.1 | 40.9 | 41.4 | 39.8 | 40.3 | 40.4 |
| Intellectual property products | 38 | 30.6 | 31.2 | 31.2 | 31.4 | 32.0 | 31.9 | 32.3 |
| Software | 39 | 12.8 | 13.4 | 13.4 | 13.6 | 14.0 | 13.8 | 14.1 |
| Research and development | 40 | 17.8 | 17.8 | 17.8 | 17.8 | 18.0 | 18.1 | 18.2 |

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.6. Real Government Consumption Expenditures and Gross Investment, Chained Dollars

[Billions of chained (2009) dollars]

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|---|-----------|----------------|----------------|-------------------------------------|----------------|----------------|----------------|----------------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Government consumption expenditures and gross investment | 1 | 2,992.3 | 2,963.1 | 2,988.8 | 2,938.8 | 2,907.4 | 2,904.5 | 2,907.4 |
| Consumption expenditures ¹ | 2 | 2,379.4 | 2,374.4 | 2,399.7 | 2,357.8 | 2,341.5 | 2,335.3 | 2,330.7 |
| Gross investment ² | 3 | 612.6 | 588.0 | 588.2 | 580.2 | 564.9 | 568.3 | 575.9 |
| Structures | 4 | 285.3 | 265.3 | 262.5 | 259.2 | 250.3 | 249.9 | 255.3 |
| Equipment | 5 | 144.8 | 144.5 | 147.6 | 143.8 | 136.8 | 141.0 | 142.8 |
| Intellectual property | | | | | | | | |
| products | 6 | 182.4 | 178.3 | 178.4 | 177.5 | 178.0 | 177.9 | 178.2 |
| Software | 7 | 37.2 | 38.3 | 38.3 | 39.0 | 39.5 | 38.8 | 39.5 |
| Research and development | 8 | 145.3 | 140.1 | 140.2 | 138.7 | 138.8 | 139.3 | 139.0 |
| Federal | 9 | 1,237.9 | 1,220.3 | 1,244.6 | 1,198.9 | 1,172.8 | 1,168.2 | 1,163.9 |
| Consumption expenditures | 10 | 952.7 | 947.3 | 970.0 | 928.2 | 911.5 | 903.9 | 897.8 |
| Gross investment | 11 | 285.1 | 272.8 | 274.3 | 270.5 | 261.1 | 264.1 | 266.0 |
| Structures | 12 | 29.4 | 21.5 | 19.8 | 21.3 | 17.4 | 17.0 | 17.3 |
| Equipment | 13 | 103.3 | 103.2 | 106.4 | 102.0 | 96.5 | 100.1 | 101.9 |
| Intellectual property products | 14 | 152.4 | 148.0 | 148.2 | 147.1 | 147.1 | 147.1 | 147.0 |
| Software | 15 | 24.4 | 24.9 | 24.8 | 25.3 | 25.4 | 25.0 | 25.3 |
| Research and development | 16 | 128.1 | 123.3 | 123.5 | 122.0 | 121.9 | 122.3 | 121.8 |
| National defense | 17 | 794.6 | 769.1 | 791.8 | 745.0 | 723.1 | 722.0 | 721.2 |
| Consumption expenditures | 18 | 627.1 | 610.4 | 631.7 | 588.1 | 573.4 | 568.8 | 566.3 |
| Gross investment | 19 | 167.3 | 158.5 | 159.8 | 156.8 | 149.5 | 153.1 | 154.9 |
| Structures | 20 | 13.1 | 8.0 | 6.8 | 8.2 | 6.3 | 6.3 | 6.2 |
| Equipment | 21 | 84.9 | 83.9 | 87.0 | 82.5 | 77.2 | 81.0 | 83.0 |
| Intellectual property products | 22 | 69.3 | 66.6 | 66.1 | 66.0 | 65.8 | 65.8 | 65.6 |
| Software | 23 | 7.6 | 7.7 | 7.7 | 7.8 | 7.8 | 7.7 | 7.8 |
| Research and development | 24 | 61.7 | 58.9 | 58.5 | 58.3 | 58.1 | 58.2 | 57.9 |
| Nondefense | 25 | 443.3 | 451.2 | 452.8 | 453.9 | 449.8 | 446.2 | 442.7 |
| Consumption expenditures | 26 | 325.6 | 336.9 | 338.3 | 340.2 | 338.1 | 335.1 | 331.5 |
| Gross investment | 27 | 117.8 | 114.2 | 114.4 | 113.7 | 111.6 | 111.0 | 111.1 |
| Structures | 28 | 16.3 | 13.5 | 13.0 | 13.1 | 11.1 | 10.7 | 11.0 |
| Equipment | 29 | 18.4 | 19.3 | 19.5 | 19.6 | 19.3 | 19.1 | 18.9 |
| Intellectual property products | 30 | 83.1 | 81.5 | 82.1 | 81.1 | 81.3 | 81.3 | 81.3 |
| Software | 31 | 16.7 | 17.2 | 17.2 | 17.5 | 17.6 | 17.3 | 17.5 |
| Research and development | 32 | 66.3 | 64.4 | 65.0 | 63.7 | 63.8 | 64.1 | 63.9 |
| State and local | 33 | 1,754.5 | 1,742.8 | 1,744.3 | 1,739.8 | 1,734.3 | 1,736.0 | 1,743.2 |
| Consumption expenditures | 34 | 1,426.8 | 1,427.1 | 1,429.9 | 1,429.5 | 1,429.9 | 1,431.3 | 1,432.8 |
| Gross investment | 35 | 327.3 | 315.1 | 313.8 | 309.6 | 303.7 | 304.0 | 309.7 |
| Structures | 36 | 255.9 | 243.7 | 242.6 | 237.7 | 232.7 | 232.7 | 237.8 |
| Equipment | 37 | 41.5 | 41.3 | 41.2 | 41.8 | 40.3 | 40.8 | 40.9 |
| Intellectual property products | 38 | 30.0 | 30.3 | 30.2 | 30.5 | 30.9 | 30.9 | 31.3 |
| Software | 39 | 12.8 | 13.5 | 13.5 | 13.8 | 14.1 | 13.9 | 14.2 |
| Research and development | 40 | 17.2 | 16.8 | 16.8 | 16.7 | 16.9 | 17.0 | 17.1 |
| Residual | 41 | 0.4 | 0.5 | 0.1 | 0.3 | 0.8 | 0.5 | 0.6 |

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

NOTE: Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output

[Percent]

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|--|------|-------|-------|-------------------------------------|-------|-------|-------|-------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Government consumption expenditures ¹ | 1 | -2.7 | -0.2 | 5.3 | -6.8 | -2.7 | -1.1 | -0.8 |
| Gross output of general government | 2 | -1.9 | -0.2 | 4.2 | -5.8 | -1.9 | -0.7 | -0.3 |
| Value added | 3 | -0.4 | 0.0 | 0.6 | -0.4 | -0.3 | -0.2 | -1.1 |
| Compensation of general government employees | 4 | -1.0 | -0.4 | 0.5 | -0.9 | -0.7 | -0.5 | -1.7 |
| Consumption of general government fixed capital ² | 5 | 2.0 | 1.4 | 1.2 | 1.1 | 1.0 | 1.0 | 1.1 |
| Intermediate goods and services purchased ³ | 6 | -4.7 | -0.5 | 11.6 | -15.5 | -4.8 | -1.6 | 1.2 |
| Durable goods | 7 | -4.6 | -1.1 | 10.8 | -6.1 | -22.0 | 8.2 | -2.5 |
| Nondurable goods | 8 | -3.6 | 0.4 | 0.1 | 2.3 | -0.6 | -5.3 | 0.1 |
| Services | 9 | -5.2 | -0.9 | 17.4 | -23.7 | -4.8 | -0.8 | 2.1 |
| Less: Own-account investment ⁴ | 10 | -1.4 | -3.0 | -2.5 | -4.2 | -1.1 | 0.9 | 2.1 |
| Less: Sales to other sectors ⁵ | 11 | 3.1 | 0.5 | -0.8 | -0.2 | 3.1 | 1.3 | 1.8 |
| Federal consumption expenditures ¹ | 12 | -2.3 | -0.6 | 11.6 | -16.1 | -7.0 | -3.3 | -2.7 |
| Gross output of general government | 13 | -2.0 | -1.1 | 10.3 | -15.8 | -6.3 | -3.5 | -2.5 |
| Value added | 14 | 1.0 | -0.1 | -0.6 | -0.6 | -1.2 | -1.6 | -4.5 |
| Compensation of general government employees | 15 | 0.2 | -1.0 | -1.7 | -1.7 | -2.6 | -3.2 | -7.9 |
| Consumption of general government fixed capital ² | 16 | 2.4 | 1.5 | 1.3 | 1.1 | 1.0 | 0.9 | 1.0 |
| Intermediate goods and services purchased ³ | 17 | -6.7 | -2.8 | 31.0 | -36.4 | -15.0 | -7.1 | 1.2 |
| Durable goods | 18 | -5.3 | -1.8 | 17.0 | -8.0 | -31.4 | 12.3 | -4.4 |
| Nondurable goods | 19 | -4.0 | -2.4 | -4.3 | 10.6 | -8.5 | -30.5 | -6.8 |
| Services | 20 | -7.5 | -3.1 | 42.2 | -46.9 | -13.1 | -4.2 | 4.0 |
| Less: Own-account investment ⁴ | 21 | 0.5 | -5.3 | -2.7 | -4.5 | -0.7 | -0.8 | -1.5 |
| Less: Sales to other sectors | 22 | 16.0 | -30.2 | -53.6 | -17.4 | 75.7 | -34.0 | 6.6 |
| Defense consumption expenditures ¹ | 23 | -1.4 | -2.7 | 16.2 | -24.9 | -9.6 | -3.2 | -1.7 |
| Gross output of general government | 24 | -1.3 | -2.7 | 15.4 | -24.2 | -9.3 | -3.2 | -1.7 |
| Value added | 25 | 1.4 | -0.9 | -0.8 | -1.8 | -2.0 | -1.2 | -6.4 |
| Compensation of general government employees | 26 | 1.0 | -1.9 | -1.7 | -3.2 | -3.5 | -2.2 | -10.6 |
| Consumption of general government fixed capital ² | 27 | 2.1 | 0.9 | 0.6 | 0.4 | 0.2 | 0.2 | 0.2 |
| Intermediate goods and services purchased ³ | 28 | -5.0 | -5.5 | 44.5 | -49.1 | -20.5 | -6.6 | 7.2 |
| Durable goods | 29 | -5.3 | -2.3 | 17.9 | -8.9 | -33.5 | 14.0 | -4.3 |
| Nondurable goods | 30 | 3.1 | -7.1 | -9.8 | 14.9 | -22.7 | -43.6 | -4.6 |
| Services | 31 | -6.1 | -6.0 | 62.2 | -61.1 | -16.4 | -3.4 | 12.3 |
| Less: Own-account investment ⁴ | 32 | 2.0 | -5.2 | -3.5 | -4.2 | 0.1 | -0.5 | -1.8 |
| Less: Sales to other sectors | 33 | 5.3 | -1.9 | -1.2 | -4.5 | -5.5 | -17.0 | 7.6 |
| Nondefense consumption expenditures ¹ | 34 | -4.0 | 3.5 | 3.8 | 2.2 | -2.4 | -3.4 | -4.2 |
| Gross output of general government | 35 | -3.4 | 2.0 | 1.5 | 1.5 | -1.0 | -4.1 | -4.0 |
| Value added | 36 | 0.3 | 1.2 | -0.2 | 1.2 | 0.1 | -2.2 | -1.4 |
| Compensation of general government employees | 37 | -1.1 | 0.5 | -1.7 | 0.5 | -1.2 | -4.7 | -3.6 |
| Consumption of general government fixed capital ² | 38 | 2.9 | 2.6 | 2.4 | 2.4 | 2.3 | 2.2 | 2.5 |
| Intermediate goods and services purchased ³ | 39 | -10.7 | 3.5 | 5.3 | 2.3 | -3.2 | -8.0 | -9.3 |
| Durable goods | 40 | -5.4 | 4.3 | 6.4 | 3.5 | -4.6 | -4.7 | -6.6 |
| Nondurable goods | 41 | | | | | | | |
| Commodity Credit Corporation inventory change | 42 | | | | | | | |
| Other nondurable goods | 43 | -11.7 | 3.3 | -1.4 | 4.7 | 10.3 | -15.6 | -9.5 |
| Services | 44 | -10.7 | 3.5 | 6.3 | 1.1 | -6.8 | -5.5 | -9.6 |
| Less: Own-account investment ⁴ | 45 | -1.4 | -5.3 | -1.6 | -5.0 | -1.7 | -1.1 | -1.0 |
| Less: Sales to other sectors | 46 | 21.5 | -42.3 | -72.6 | -26.9 | 180.4 | -43.7 | 5.8 |
| State and local consumption expenditures ¹ | 47 | -2.9 | 0.0 | 1.3 | -0.1 | 0.1 | 0.4 | 0.4 |
| Gross output of general government | 48 | -1.8 | 0.3 | 1.2 | -0.1 | 0.5 | 0.8 | 0.8 |
| Value added | 49 | -1.0 | 0.0 | 1.2 | -0.3 | 0.1 | 0.5 | 0.6 |
| Compensation of general government employees | 50 | -1.4 | -0.2 | 1.3 | -0.6 | -0.1 | 0.4 | 0.5 |
| Consumption of general government fixed capital ² | 51 | 1.5 | 1.3 | 1.2 | 1.2 | 1.1 | 1.1 | 1.1 |
| Intermediate goods and services purchased ³ | 52 | -3.4 | 0.9 | 1.0 | 0.3 | 1.3 | 1.5 | 1.1 |
| Durable goods | 53 | -3.2 | 0.2 | -0.6 | -2.2 | 0.3 | 0.8 | 1.4 |
| Nondurable goods | 54 | -3.5 | 1.1 | 1.2 | 0.4 | 1.4 | 1.5 | 1.6 |
| Services | 55 | -3.4 | 0.9 | 0.9 | 0.4 | 1.4 | 1.6 | 0.8 |
| Less: Own-account investment ⁴ | 56 | -3.3 | -0.7 | -2.3 | -3.8 | -1.6 | 2.6 | 5.8 |
| Less: Sales to other sectors | 57 | 2.8 | 1.4 | 0.9 | 0.1 | 2.0 | 2.2 | 1.7 |
| Tuition and related educational charges | 58 | 3.1 | 2.0 | 1.5 | -0.1 | 1.6 | 2.0 | 2.0 |
| Health and hospital charges | 59 | 3.2 | 1.7 | 0.7 | 1.0 | 1.6 | 2.0 | 2.0 |
| Other sales ⁵ | 60 | 1.9 | 0.6 | 0.6 | -0.9 | 2.8 | 2.5 | 1.0 |

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.

5. Includes federal purchases of research and development produced by state and local general government.

Table 3.10.3. Real Government Consumption Expenditures and General Government Gross Output, Quantity Indexes

[Index numbers, 2009=100]

| | Line | 2011 | 2012 | Seasonally adjusted | | | | |
|--|-----------|----------------|----------------|---------------------|----------------|----------------|----------------|----------------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Government consumption expenditures ¹ | 1 | 97.436 | 97.228 | 98.266 | 96.549 | 95.882 | 95.629 | 95.439 |
| Gross output of general government | 2 | 98.468 | 98.289 | 99.168 | 97.689 | 97.230 | 97.068 | 96.983 |
| Value added | 3 | 100.241 | 100.233 | 100.321 | 100.209 | 100.124 | 100.071 | 99.797 |
| Compensation of general government employees | 4 | 99.135 | 98.748 | 98.815 | 98.599 | 98.422 | 98.287 | 97.870 |
| Consumption of general government fixed capital ² | 5 | 104.618 | 106.103 | 106.276 | 106.577 | 106.852 | 107.121 | 107.409 |
| Intermediate goods and services purchased ³ | 6 | 95.099 | 94.600 | 96.940 | 92.939 | 91.794 | 91.429 | 91.692 |
| Durable goods | 7 | 96.077 | 94.979 | 96.825 | 95.305 | 89.568 | 91.343 | 90.771 |
| Nondurable goods | 8 | 93.120 | 93.496 | 93.352 | 93.888 | 93.744 | 92.479 | 92.497 |
| Services | 9 | 95.782 | 94.932 | 98.506 | 92.072 | 90.951 | 90.777 | 91.246 |
| Less: Own-account investment ⁴ | 10 | 96.302 | 93.382 | 93.241 | 92.247 | 91.985 | 92.192 | 92.680 |
| Less: Sales to other sectors ⁵ | 11 | 105.540 | 106.044 | 106.100 | 106.039 | 106.856 | 107.190 | 107.660 |
| Federal consumption expenditures ¹ | 12 | 102.036 | 101.453 | 103.882 | 99.414 | 97.617 | 96.806 | 96.155 |
| Gross output of general government | 13 | 102.219 | 101.095 | 103.352 | 99.009 | 97.410 | 96.538 | 95.917 |
| Value added | 14 | 104.444 | 104.379 | 104.295 | 104.126 | 103.807 | 103.390 | 102.210 |
| Compensation of general government employees | 15 | 103.824 | 102.776 | 102.535 | 102.086 | 101.419 | 100.605 | 98.564 |
| Consumption of general government fixed capital ² | 16 | 105.491 | 107.077 | 107.256 | 107.557 | 107.824 | 108.074 | 108.353 |
| Intermediate goods and services purchased ³ | 17 | 98.668 | 95.673 | 101.807 | 90.913 | 87.306 | 85.719 | 85.979 |
| Durable goods | 18 | 97.596 | 95.856 | 98.488 | 96.463 | 87.777 | 90.360 | 89.339 |
| Nondurable goods | 19 | 96.539 | 94.212 | 92.523 | 94.876 | 92.798 | 84.730 | 83.252 |
| Services | 20 | 99.236 | 96.162 | 104.295 | 89.040 | 85.968 | 85.060 | 85.905 |
| Less: Own-account investment ⁴ | 21 | 100.254 | 94.988 | 94.590 | 93.496 | 93.337 | 93.156 | 92.808 |
| Less: Sales to other sectors | 22 | 127.570 | 89.074 | 84.151 | 80.228 | 92.363 | 83.242 | 84.573 |
| Defense consumption expenditures ¹ | 23 | 102.259 | 99.523 | 102.995 | 95.892 | 93.502 | 92.746 | 92.341 |
| Gross output of general government | 24 | 102.230 | 99.420 | 102.749 | 95.867 | 93.556 | 92.799 | 92.405 |
| Value added | 25 | 104.670 | 103.769 | 103.678 | 103.219 | 102.690 | 102.370 | 100.690 |
| Compensation of general government employees | 26 | 104.278 | 102.245 | 102.041 | 101.227 | 100.332 | 99.785 | 97.040 |
| Consumption of general government fixed capital ² | 27 | 105.303 | 106.218 | 106.309 | 106.419 | 106.479 | 106.528 | 106.576 |
| Intermediate goods and services purchased ³ | 28 | 98.806 | 93.355 | 101.415 | 85.645 | 80.869 | 79.504 | 80.900 |
| Durable goods | 29 | 97.061 | 94.846 | 97.599 | 95.349 | 86.111 | 88.983 | 88.022 |
| Nondurable goods | 30 | 99.388 | 92.299 | 88.716 | 91.857 | 86.143 | 74.663 | 73.789 |
| Services | 31 | 98.983 | 93.073 | 104.235 | 82.313 | 78.709 | 78.034 | 80.324 |
| Less: Own-account investment ⁴ | 32 | 101.997 | 96.694 | 96.106 | 95.078 | 95.103 | 94.982 | 94.545 |
| Less: Sales to other sectors | 33 | 98.808 | 96.910 | 97.018 | 95.896 | 94.556 | 90.243 | 91.915 |
| Nondefense consumption expenditures ¹ | 34 | 101.618 | 105.146 | 105.577 | 106.164 | 105.513 | 104.594 | 103.468 |
| Gross output of general government | 35 | 102.203 | 104.213 | 104.471 | 104.871 | 104.604 | 103.518 | 102.471 |
| Value added | 36 | 104.082 | 105.366 | 105.292 | 105.595 | 105.617 | 105.041 | 104.679 |
| Compensation of general government employees | 37 | 103.129 | 103.601 | 103.302 | 103.420 | 103.108 | 101.879 | 100.942 |
| Consumption of general government fixed capital ² | 38 | 105.814 | 108.566 | 108.899 | 109.535 | 110.161 | 110.766 | 111.450 |
| Intermediate goods and services purchased ³ | 39 | 98.333 | 101.816 | 102.744 | 103.342 | 102.495 | 100.387 | 97.966 |
| Durable goods | 40 | 104.601 | 109.109 | 110.132 | 111.091 | 109.794 | 108.494 | 106.668 |
| Nondurable goods | 41 | | | | | | | |
| Commodity Credit Corporation inventory change | 42 | | | | | | | |
| Other nondurable goods | 43 | 93.283 | 96.349 | 96.721 | 97.835 | 100.263 | 96.087 | 93.726 |
| Services | 44 | 99.862 | 103.399 | 104.471 | 104.767 | 102.934 | 101.483 | 98.951 |
| Less: Own-account investment ⁴ | 45 | 98.048 | 92.829 | 92.673 | 91.497 | 91.102 | 90.845 | 90.609 |
| Less: Sales to other sectors | 46 | 146.654 | 84.563 | 76.366 | 70.612 | 91.378 | 79.149 | 80.269 |
| State and local consumption expenditures ¹ | 47 | 94.593 | 94.616 | 94.799 | 94.772 | 94.800 | 94.894 | 94.989 |
| Gross output of general government | 48 | 96.554 | 96.853 | 97.035 | 97.004 | 97.123 | 97.321 | 97.509 |
| Value added | 49 | 98.291 | 98.309 | 98.477 | 98.392 | 98.415 | 98.532 | 98.681 |
| Compensation of general government employees | 50 | 97.585 | 97.418 | 97.587 | 97.448 | 97.433 | 97.525 | 97.652 |
| Consumption of general government fixed capital ² | 51 | 103.375 | 104.717 | 104.861 | 105.183 | 105.470 | 105.764 | 106.066 |
| Intermediate goods and services purchased ³ | 52 | 92.901 | 93.770 | 93.978 | 94.056 | 94.367 | 94.725 | 94.991 |
| Durable goods | 53 | 93.091 | 93.256 | 93.555 | 93.028 | 93.093 | 93.268 | 93.587 |
| Nondurable goods | 54 | 92.300 | 93.320 | 93.545 | 93.649 | 93.967 | 94.324 | 94.697 |
| Services | 55 | 93.249 | 94.059 | 94.250 | 94.349 | 94.672 | 95.042 | 95.233 |
| Less: Own-account investment ⁴ | 56 | 92.473 | 91.830 | 91.935 | 91.038 | 90.676 | 91.259 | 92.558 |
| Less: Sales to other sectors | 57 | 104.977 | 106.491 | 106.674 | 106.712 | 107.238 | 107.814 | 108.263 |
| Tuition and related educational charges | 58 | 105.436 | 107.559 | 107.888 | 107.866 | 108.298 | 108.839 | 109.383 |
| Health and hospital charges | 59 | 105.446 | 107.289 | 107.372 | 107.636 | 108.067 | 108.607 | 109.150 |
| Other sales ⁵ | 60 | 104.032 | 104.682 | 104.898 | 104.670 | 105.396 | 106.045 | 106.296 |

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.

5. Includes federal purchases of research and development produced by state and local general government.

Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output

[Index numbers, 2009=100]

| | Line | 2011 | 2012 | Seasonally adjusted | | | | |
|--|-----------|----------------|----------------|---------------------|----------------|----------------|----------------|----------------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Government consumption expenditures ¹ | 1 | 106.164 | 107.314 | 107.215 | 107.649 | 107.849 | 107.799 | 108.259 |
| Gross output of general government | 2 | 106.106 | 107.504 | 107.478 | 107.936 | 108.245 | 108.232 | 108.692 |
| Value added | 3 | 104.716 | 105.841 | 105.770 | 106.130 | 106.321 | 106.495 | 106.805 |
| Compensation of general government employees | 4 | 105.119 | 106.086 | 105.946 | 106.377 | 106.567 | 106.710 | 107.032 |
| Consumption of general government fixed capital ² | 5 | 103.155 | 104.855 | 105.034 | 105.137 | 105.333 | 105.617 | 105.883 |
| Intermediate goods and services purchased ³ | 6 | 108.873 | 110.828 | 110.892 | 111.555 | 112.110 | 111.699 | 112.477 |
| Durable goods | 7 | 100.708 | 101.578 | 101.562 | 101.720 | 101.828 | 102.118 | 102.124 |
| Nondurable goods | 8 | 122.650 | 125.071 | 124.808 | 126.197 | 126.629 | 123.827 | 125.973 |
| Services | 9 | 104.382 | 106.278 | 106.484 | 106.916 | 107.576 | 108.079 | 108.383 |
| Less: Own-account investment ⁴ | 10 | 104.692 | 106.070 | 106.166 | 106.376 | 106.746 | 106.843 | 107.058 |
| Less: Sales to other sectors ⁵ | 11 | 105.992 | 108.861 | 109.248 | 109.894 | 110.828 | 111.008 | 111.509 |
| Federal consumption expenditures ¹ | 12 | 105.874 | 106.799 | 106.814 | 107.070 | 107.771 | 107.980 | 108.309 |
| Gross output of general government | 13 | 105.871 | 106.802 | 106.820 | 107.069 | 107.765 | 107.976 | 108.303 |
| Value added | 14 | 105.161 | 105.770 | 105.819 | 105.958 | 106.687 | 107.059 | 107.372 |
| Compensation of general government employees | 15 | 106.001 | 106.521 | 106.541 | 106.766 | 107.655 | 108.114 | 108.556 |
| Consumption of general government fixed capital ² | 16 | 103.773 | 104.524 | 104.620 | 104.626 | 105.104 | 105.340 | 105.460 |
| Intermediate goods and services purchased ³ | 17 | 107.046 | 108.534 | 108.495 | 108.937 | 109.570 | 109.468 | 109.821 |
| Durable goods | 18 | 100.774 | 101.604 | 101.681 | 101.628 | 101.999 | 102.504 | 102.513 |
| Nondurable goods | 19 | 121.948 | 124.488 | 123.667 | 125.581 | 126.503 | 123.034 | 124.577 |
| Services | 20 | 105.487 | 106.902 | 106.987 | 107.254 | 107.880 | 108.313 | 108.515 |
| Less: Own-account investment ⁴ | 21 | 105.346 | 106.162 | 106.225 | 106.312 | 106.851 | 107.181 | 107.435 |
| Less: Sales to other sectors | 22 | 106.980 | 108.803 | 108.985 | 109.195 | 109.961 | 109.874 | 110.275 |
| Defense consumption expenditures ¹ | 23 | 105.693 | 106.824 | 106.857 | 107.221 | 108.061 | 108.243 | 108.568 |
| Gross output of general government | 24 | 105.678 | 106.808 | 106.844 | 107.199 | 108.031 | 108.218 | 108.539 |
| Value added | 25 | 104.672 | 105.698 | 105.809 | 106.037 | 106.992 | 107.372 | 107.647 |
| Compensation of general government employees | 26 | 105.301 | 106.245 | 106.328 | 106.653 | 107.933 | 108.351 | 108.737 |
| Consumption of general government fixed capital ² | 27 | 103.676 | 104.826 | 104.980 | 105.061 | 105.528 | 105.854 | 105.965 |
| Intermediate goods and services purchased ³ | 28 | 107.147 | 108.438 | 108.354 | 108.913 | 109.527 | 109.361 | 109.766 |
| Durable goods | 29 | 100.775 | 101.689 | 101.773 | 101.765 | 102.167 | 102.726 | 102.766 |
| Nondurable goods | 30 | 137.066 | 138.415 | 136.442 | 140.332 | 141.641 | 135.032 | 137.653 |
| Services | 31 | 104.999 | 106.374 | 106.487 | 106.775 | 107.350 | 107.829 | 108.067 |
| Less: Own-account investment ⁴ | 32 | 105.454 | 106.432 | 106.520 | 106.634 | 107.233 | 107.542 | 107.735 |
| Less: Sales to other sectors | 33 | 104.325 | 106.042 | 106.193 | 106.447 | 107.176 | 107.395 | 107.848 |
| Nondefense consumption expenditures ¹ | 34 | 106.215 | 106.755 | 106.734 | 106.795 | 107.257 | 107.511 | 107.848 |
| Gross output of general government | 35 | 106.228 | 106.796 | 106.779 | 106.840 | 107.306 | 107.556 | 107.893 |
| Value added | 36 | 105.953 | 105.889 | 105.838 | 105.837 | 106.207 | 106.565 | 106.940 |
| Compensation of general government employees | 37 | 107.093 | 106.950 | 106.872 | 106.944 | 107.238 | 107.761 | 108.286 |
| Consumption of general government fixed capital ² | 38 | 103.943 | 104.013 | 104.009 | 103.887 | 104.383 | 104.471 | 104.604 |
| Intermediate goods and services purchased ³ | 39 | 106.815 | 108.751 | 108.805 | 108.999 | 109.668 | 109.687 | 109.942 |
| Durable goods | 40 | 100.767 | 100.612 | 100.608 | 100.049 | 100.085 | 100.020 | 99.695 |
| Nondurable goods | 41 | | | | | | | |
| Commodity Credit Corporation inventory change | 42 | | | | | | | |
| Other nondurable goods | 43 | 108.347 | 111.990 | 112.171 | 112.343 | 112.932 | 111.916 | 112.689 |
| Services | 44 | 106.603 | 108.110 | 108.128 | 108.353 | 109.076 | 109.425 | 109.559 |
| Less: Own-account investment ⁴ | 45 | 105.203 | 105.805 | 105.834 | 105.887 | 106.346 | 106.704 | 107.039 |
| Less: Sales to other sectors | 46 | 108.140 | 110.025 | 110.265 | 110.478 | 111.265 | 110.959 | 111.319 |
| State and local consumption expenditures ¹ | 47 | 106.352 | 107.652 | 107.477 | 108.029 | 107.907 | 107.693 | 108.235 |
| Gross output of general government | 48 | 106.231 | 107.879 | 107.830 | 108.400 | 108.509 | 108.382 | 108.909 |
| Value added | 49 | 104.502 | 105.881 | 105.751 | 106.218 | 106.147 | 106.224 | 106.532 |
| Compensation of general government employees | 50 | 104.818 | 105.941 | 105.746 | 106.247 | 106.197 | 106.233 | 106.515 |
| Consumption of general government fixed capital ² | 51 | 102.282 | 105.346 | 105.646 | 105.887 | 105.678 | 106.031 | 106.508 |
| Intermediate goods and services purchased ³ | 52 | 110.072 | 112.326 | 112.457 | 113.259 | 113.771 | 113.186 | 114.201 |
| Durable goods | 53 | 100.571 | 101.525 | 101.318 | 101.909 | 101.507 | 101.392 | 101.393 |
| Nondurable goods | 54 | 122.827 | 125.218 | 125.088 | 126.352 | 126.666 | 124.017 | 126.292 |
| Services | 55 | 103.507 | 105.772 | 106.072 | 106.628 | 107.312 | 107.861 | 108.232 |
| Less: Own-account investment ⁴ | 56 | 104.034 | 105.986 | 106.115 | 106.446 | 106.650 | 106.516 | 106.693 |
| Less: Sales to other sectors | 57 | 105.956 | 108.852 | 109.245 | 109.900 | 110.838 | 111.024 | 111.526 |
| Tuition and related educational charges | 58 | 110.492 | 115.847 | 116.436 | 117.481 | 119.287 | 120.579 | 121.131 |
| Health and hospital charges | 59 | 104.785 | 107.171 | 107.628 | 108.075 | 109.065 | 108.731 | 109.239 |
| Other sales ⁵ | 60 | 104.625 | 106.615 | 106.786 | 107.474 | 107.767 | 107.945 | 108.406 |

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.

5. Includes federal purchases of research and development produced by state and local general government.

Table 3.10.5. Government Consumption Expenditures and General Government Gross Output

[Billions of dollars]

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|--|------|----------------|----------------|-------------------------------------|----------------|----------------|----------------|----------------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Government consumption expenditures ¹ | 1 | 2,526.1 | 2,548.0 | 2,572.9 | 2,538.1 | 2,525.3 | 2,517.5 | 2,523.2 |
| Gross output of general government | 2 | 3,021.6 | 3,055.8 | 3,082.4 | 3,049.4 | 3,043.7 | 3,038.3 | 3,048.5 |
| Value added | 3 | 2,002.4 | 2,023.7 | 2,024.2 | 2,028.8 | 2,030.7 | 2,033.0 | 2,033.3 |
| Compensation of general government employees | 4 | 1,581.2 | 1,589.6 | 1,588.6 | 1,591.5 | 1,591.5 | 1,591.4 | 1,589.5 |
| Consumption of general government fixed capital ² | 5 | 421.2 | 434.2 | 435.6 | 437.3 | 439.2 | 441.5 | 443.8 |
| Intermediate goods and services purchased ³ | 6 | 1,019.2 | 1,032.0 | 1,058.2 | 1,020.6 | 1,013.0 | 1,005.3 | 1,015.2 |
| Durable goods | 7 | 72.0 | 71.8 | 73.2 | 72.1 | 67.8 | 69.4 | 69.0 |
| Nondurable goods | 8 | 300.3 | 307.4 | 306.3 | 311.5 | 312.1 | 301.1 | 306.3 |
| Services | 9 | 646.9 | 652.8 | 678.7 | 637.0 | 633.1 | 634.8 | 639.9 |
| Less: Own-account investment ⁴ | 10 | 71.6 | 70.3 | 70.3 | 69.7 | 69.7 | 69.9 | 70.4 |
| Less: Sales to other sectors ⁵ | 11 | 423.9 | 437.4 | 439.2 | 441.6 | 448.7 | 450.9 | 454.9 |
| Federal consumption expenditures ¹ | 12 | 1,008.7 | 1,011.7 | 1,036.1 | 993.9 | 982.3 | 976.0 | 972.4 |
| Gross output of general government | 13 | 1,058.5 | 1,056.0 | 1,079.8 | 1,036.8 | 1,026.7 | 1,019.5 | 1,016.0 |
| Value added | 14 | 663.0 | 666.4 | 666.2 | 666.0 | 668.5 | 668.1 | 662.5 |
| Compensation of general government employees | 15 | 413.2 | 411.1 | 410.2 | 409.3 | 410.0 | 408.4 | 401.8 |
| Consumption of general government fixed capital ² | 16 | 249.7 | 255.3 | 256.0 | 256.7 | 258.5 | 259.7 | 260.7 |
| Intermediate goods and services purchased ³ | 17 | 395.5 | 389.6 | 413.6 | 370.9 | 358.2 | 351.4 | 353.6 |
| Durable goods | 18 | 48.5 | 48.0 | 49.4 | 48.3 | 44.1 | 45.7 | 45.2 |
| Nondurable goods | 19 | 59.9 | 59.7 | 58.2 | 60.6 | 59.7 | 53.0 | 52.7 |
| Services | 20 | 287.1 | 281.9 | 306.0 | 261.9 | 254.4 | 252.7 | 255.7 |
| Less: Own-account investment ⁴ | 21 | 36.8 | 35.1 | 35.0 | 34.6 | 34.7 | 34.8 | 34.7 |
| Less: Sales to other sectors | 22 | 13.0 | 9.2 | 8.7 | 8.4 | 9.7 | 8.7 | 8.9 |
| Defense consumption expenditures ¹ | 23 | 662.8 | 652.0 | 675.0 | 630.6 | 619.7 | 615.7 | 614.9 |
| Gross output of general government | 24 | 687.7 | 675.9 | 698.8 | 654.2 | 643.4 | 639.3 | 638.5 |
| Value added | 25 | 409.2 | 409.6 | 409.7 | 408.7 | 410.3 | 410.5 | 404.8 |
| Compensation of general government employees | 26 | 251.2 | 248.6 | 248.3 | 247.0 | 247.8 | 247.4 | 241.4 |
| Consumption of general government fixed capital ² | 27 | 157.9 | 161.1 | 161.4 | 161.7 | 162.5 | 163.1 | 163.4 |
| Intermediate goods and services purchased ³ | 28 | 278.5 | 266.3 | 289.1 | 245.5 | 233.1 | 228.8 | 233.7 |
| Durable goods | 29 | 44.8 | 44.2 | 45.5 | 44.4 | 40.3 | 41.9 | 41.4 |
| Nondurable goods | 30 | 33.3 | 31.2 | 29.6 | 31.5 | 29.8 | 24.6 | 24.8 |
| Services | 31 | 200.4 | 190.9 | 214.1 | 169.5 | 163.0 | 162.3 | 167.4 |
| Less: Own-account investment ⁴ | 32 | 20.9 | 20.0 | 19.9 | 19.7 | 19.8 | 19.9 | 19.8 |
| Less: Sales to other sectors | 33 | 3.9 | 3.9 | 3.9 | 3.9 | 3.8 | 3.7 | 3.8 |
| Nondefense consumption expenditures ¹ | 34 | 345.8 | 359.7 | 361.1 | 363.3 | 362.6 | 360.3 | 357.5 |
| Gross output of general government | 35 | 370.8 | 380.1 | 381.0 | 382.6 | 383.3 | 380.2 | 377.6 |
| Value added | 36 | 253.8 | 256.8 | 256.5 | 257.2 | 258.2 | 257.7 | 257.7 |
| Compensation of general government employees | 37 | 162.0 | 162.5 | 161.9 | 162.2 | 162.2 | 161.0 | 160.3 |
| Consumption of general government fixed capital ² | 38 | 91.8 | 94.3 | 94.6 | 95.0 | 96.0 | 96.6 | 97.3 |
| Intermediate goods and services purchased ³ | 39 | 116.9 | 123.3 | 124.5 | 125.4 | 125.1 | 122.6 | 119.9 |
| Durable goods | 40 | 3.7 | 3.8 | 3.9 | 3.9 | 3.8 | 3.8 | 3.7 |
| Nondurable goods | 41 | 26.6 | 28.4 | 28.6 | 29.1 | 29.9 | 28.4 | 27.9 |
| Commodity Credit Corporation inventory change | 42 | 0.0 | 0.1 | 0.1 | 0.2 | 0.1 | 0.1 | 0.2 |
| Other nondurable goods | 43 | 26.6 | 28.4 | 28.5 | 28.9 | 29.8 | 28.3 | 27.8 |
| Services | 44 | 86.7 | 91.0 | 92.0 | 92.4 | 91.4 | 90.4 | 88.3 |
| Less: Own-account investment ⁴ | 45 | 15.9 | 15.1 | 15.1 | 14.9 | 14.9 | 14.9 | 14.9 |
| Less: Sales to other sectors | 46 | 9.1 | 5.3 | 4.8 | 4.5 | 5.8 | 5.0 | 5.1 |
| State and local consumption expenditures ¹ | 47 | 1,517.4 | 1,536.4 | 1,536.8 | 1,544.3 | 1,543.0 | 1,541.4 | 1,550.8 |
| Gross output of general government | 48 | 1,963.1 | 1,999.7 | 2,002.6 | 2,012.5 | 2,017.0 | 2,018.7 | 2,032.5 |
| Value added | 49 | 1,339.4 | 1,357.3 | 1,358.0 | 1,362.8 | 1,362.2 | 1,364.8 | 1,370.8 |
| Compensation of general government employees | 50 | 1,168.0 | 1,178.5 | 1,178.4 | 1,182.2 | 1,181.5 | 1,183.0 | 1,187.7 |
| Consumption of general government fixed capital ² | 51 | 171.4 | 178.8 | 179.6 | 180.6 | 180.7 | 181.8 | 183.1 |
| Intermediate goods and services purchased ³ | 52 | 623.7 | 642.4 | 644.6 | 649.7 | 654.8 | 653.9 | 661.6 |
| Durable goods | 53 | 23.5 | 23.7 | 23.8 | 23.8 | 23.7 | 23.7 | 23.8 |
| Nondurable goods | 54 | 240.4 | 247.8 | 248.1 | 250.9 | 252.4 | 248.1 | 253.6 |
| Services | 55 | 359.8 | 370.9 | 372.7 | 375.0 | 378.7 | 382.1 | 384.2 |
| Less: Own-account investment ⁴ | 56 | 34.8 | 35.2 | 35.3 | 35.0 | 35.0 | 35.1 | 35.7 |
| Less: Sales to other sectors | 57 | 410.9 | 428.2 | 430.5 | 433.2 | 439.1 | 442.2 | 446.0 |
| Tuition and related educational charges | 58 | 92.2 | 98.7 | 99.5 | 100.3 | 102.3 | 103.9 | 104.9 |
| Health and hospital charges | 59 | 184.5 | 192.0 | 192.9 | 194.2 | 196.8 | 197.2 | 199.1 |
| Other sales ⁵ | 60 | 134.2 | 137.6 | 138.1 | 138.7 | 140.0 | 141.1 | 142.0 |

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.

5. Includes federal purchases of research and development produced by state and local general government.

Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars

[Billions of chained (2009) dollars]

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|--|------|----------------|----------------|-------------------------------------|----------------|----------------|----------------|----------------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Government consumption expenditures ¹ | 1 | 2,379.4 | 2,374.4 | 2,399.7 | 2,357.8 | 2,341.5 | 2,335.3 | 2,330.7 |
| Gross output of general government | 2 | 2,847.7 | 2,842.5 | 2,867.9 | 2,825.1 | 2,811.9 | 2,807.2 | 2,804.7 |
| Value added | 3 | 1,912.2 | 1,912.1 | 1,913.7 | 1,911.6 | 1,910.0 | 1,909.0 | 1,903.8 |
| Compensation of general government employees | 4 | 1,504.2 | 1,498.4 | 1,499.4 | 1,496.1 | 1,493.4 | 1,491.4 | 1,485.0 |
| Consumption of general government fixed capital ² | 5 | 408.3 | 414.1 | 414.7 | 415.9 | 417.0 | 418.0 | 419.2 |
| Intermediate goods and services purchased ³ | 6 | 936.1 | 931.2 | 954.2 | 914.8 | 903.6 | 900.0 | 902.6 |
| Durable goods | 7 | 71.5 | 70.7 | 72.0 | 70.9 | 66.6 | 67.9 | 67.5 |
| Nondurable goods | 8 | 244.8 | 245.8 | 245.4 | 246.8 | 246.5 | 243.1 | 243.2 |
| Services | 9 | 619.8 | 614.3 | 637.4 | 595.7 | 588.5 | 587.4 | 590.4 |
| Less: Own-account investment ⁴ | 10 | 68.4 | 66.3 | 66.2 | 65.5 | 65.3 | 65.4 | 65.8 |
| Less: Sales to other sectors ⁵ | 11 | 399.9 | 401.8 | 402.0 | 401.8 | 404.9 | 406.2 | 407.9 |
| Federal consumption expenditures ¹ | 12 | 952.7 | 947.3 | 970.0 | 928.2 | 911.5 | 903.9 | 897.8 |
| Gross output of general government | 13 | 999.8 | 988.8 | 1,010.8 | 968.4 | 952.7 | 944.2 | 938.1 |
| Value added | 14 | 630.5 | 630.1 | 629.6 | 628.5 | 626.6 | 624.1 | 617.0 |
| Compensation of general government employees | 15 | 389.8 | 385.9 | 385.0 | 383.3 | 380.8 | 377.8 | 370.1 |
| Consumption of general government fixed capital ² | 16 | 240.7 | 244.3 | 244.7 | 245.4 | 246.0 | 246.6 | 247.2 |
| Intermediate goods and services purchased ³ | 17 | 369.4 | 359.0 | 381.2 | 340.4 | 326.9 | 321.0 | 321.9 |
| Durable goods | 18 | 48.1 | 47.3 | 48.6 | 47.6 | 43.3 | 44.6 | 44.0 |
| Nondurable goods | 19 | 49.1 | 47.9 | 47.1 | 48.3 | 47.2 | 43.1 | 42.3 |
| Services | 20 | 272.2 | 263.7 | 286.0 | 244.2 | 235.8 | 233.3 | 235.6 |
| Less: Own-account investment ⁴ | 21 | 34.9 | 33.1 | 32.9 | 32.6 | 32.5 | 32.4 | 32.3 |
| Less: Sales to other sectors ⁵ | 22 | 12.2 | 8.5 | 8.0 | 7.6 | 8.8 | 7.9 | 8.1 |
| Defense consumption expenditures ¹ | 23 | 627.1 | 610.4 | 631.7 | 588.1 | 573.4 | 568.8 | 566.3 |
| Gross output of general government | 24 | 650.7 | 632.9 | 654.0 | 610.2 | 595.5 | 590.7 | 588.2 |
| Value added | 25 | 390.9 | 387.5 | 387.2 | 385.5 | 383.5 | 382.3 | 376.0 |
| Compensation of general government employees | 26 | 238.6 | 233.9 | 233.5 | 231.6 | 229.6 | 228.3 | 222.0 |
| Consumption of general government fixed capital ² | 27 | 152.3 | 153.6 | 153.8 | 153.9 | 154.0 | 154.1 | 154.2 |
| Intermediate goods and services purchased ³ | 28 | 260.0 | 245.6 | 266.8 | 225.3 | 212.8 | 209.2 | 212.8 |
| Durable goods | 29 | 44.5 | 43.4 | 44.7 | 43.7 | 39.4 | 40.8 | 40.3 |
| Nondurable goods | 30 | 24.3 | 22.6 | 21.7 | 22.5 | 21.1 | 18.3 | 18.0 |
| Services | 31 | 190.9 | 179.5 | 201.0 | 158.7 | 151.8 | 150.5 | 154.9 |
| Less: Own-account investment ⁴ | 32 | 19.8 | 18.8 | 18.7 | 18.5 | 18.5 | 18.5 | 18.4 |
| Less: Sales to other sectors ⁵ | 33 | 3.8 | 3.7 | 3.7 | 3.6 | 3.6 | 3.4 | 3.5 |
| Nondefense consumption expenditures ¹ | 34 | 325.6 | 336.9 | 338.3 | 340.2 | 338.1 | 335.1 | 331.5 |
| Gross output of general government | 35 | 349.0 | 355.9 | 356.8 | 358.2 | 357.2 | 353.5 | 350.0 |
| Value added | 36 | 239.6 | 242.5 | 242.4 | 243.1 | 243.1 | 241.8 | 240.9 |
| Compensation of general government employees | 37 | 151.3 | 152.0 | 151.5 | 151.7 | 151.2 | 149.4 | 148.1 |
| Consumption of general government fixed capital ² | 38 | 88.3 | 90.6 | 90.9 | 91.5 | 92.0 | 92.5 | 93.1 |
| Intermediate goods and services purchased ³ | 39 | 109.5 | 113.4 | 114.4 | 115.1 | 114.1 | 111.8 | 109.1 |
| Durable goods | 40 | 3.7 | 3.8 | 3.9 | 3.9 | 3.8 | 3.8 | 3.7 |
| Nondurable goods | 41 | 24.5 | 25.4 | 25.5 | 25.8 | 26.4 | 25.3 | 24.7 |
| Commodity Credit Corporation inventory change | 42 | 0.0 | 0.0 | 0.0 | 0.1 | 0.1 | 0.1 | 0.1 |
| Other nondurable goods | 43 | 24.5 | 25.3 | 25.4 | 25.7 | 26.4 | 25.3 | 24.6 |
| Services | 44 | 81.3 | 84.2 | 85.1 | 85.3 | 83.8 | 82.6 | 80.6 |
| Less: Own-account investment ⁴ | 45 | 15.1 | 14.3 | 14.2 | 14.1 | 14.0 | 14.0 | 13.9 |
| Less: Sales to other sectors ⁵ | 46 | 8.4 | 4.8 | 4.4 | 4.0 | 5.2 | 4.5 | 4.6 |
| State and local consumption expenditures ¹ | 47 | 1,426.8 | 1,427.1 | 1,429.9 | 1,429.5 | 1,429.9 | 1,431.3 | 1,432.8 |
| Gross output of general government | 48 | 1,847.9 | 1,853.7 | 1,857.2 | 1,856.6 | 1,858.8 | 1,862.6 | 1,866.2 |
| Value added | 49 | 1,281.7 | 1,281.9 | 1,284.1 | 1,283.0 | 1,283.3 | 1,284.9 | 1,286.8 |
| Compensation of general government employees | 50 | 1,114.3 | 1,112.4 | 1,114.3 | 1,112.7 | 1,112.6 | 1,113.6 | 1,115.1 |
| Consumption of general government fixed capital ² | 51 | 167.6 | 169.8 | 170.0 | 170.5 | 171.0 | 171.5 | 171.9 |
| Intermediate goods and services purchased ³ | 52 | 566.6 | 571.9 | 573.2 | 573.7 | 575.6 | 577.7 | 579.4 |
| Durable goods | 53 | 23.4 | 23.4 | 23.5 | 23.3 | 23.4 | 23.4 | 23.5 |
| Nondurable goods | 54 | 195.7 | 197.9 | 198.4 | 198.6 | 199.3 | 200.0 | 200.8 |
| Services | 55 | 347.6 | 350.6 | 351.3 | 351.7 | 352.9 | 354.3 | 355.0 |
| Less: Own-account investment ⁴ | 56 | 33.4 | 33.2 | 33.2 | 32.9 | 32.8 | 33.0 | 33.5 |
| Less: Sales to other sectors ⁵ | 57 | 387.8 | 393.4 | 394.0 | 394.2 | 396.1 | 398.2 | 399.9 |
| Tuition and related educational charges | 58 | 83.5 | 85.2 | 85.4 | 85.4 | 85.7 | 86.2 | 86.6 |
| Health and hospital charges | 59 | 176.1 | 179.1 | 179.3 | 179.7 | 180.4 | 181.3 | 182.2 |
| Other sales ⁵ | 60 | 128.2 | 129.0 | 129.3 | 129.0 | 129.9 | 130.7 | 131.0 |
| Residual | 61 | -0.6 | -0.5 | -1.1 | -0.4 | -0.8 | -1.6 | -1.5 |

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.

5. Includes federal purchases of research and development produced by state and local general government.

NOTE: Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.11.1. Percent Change From Preceding Period in Real National Defense Consumption Expenditures and Gross Investment by Type
[Percent]

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|---|------|-------|-------|-------------------------------------|-------|---------|-------|-------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| National defense consumption expenditures and gross investment | 1 | -2.3 | -3.2 | 12.5 | -21.6 | -11.2 | -0.6 | -0.5 |
| Consumption expenditures ¹ | 2 | -1.4 | -2.7 | 16.2 | -24.9 | -9.6 | -3.2 | -1.7 |
| Gross output of general government | 3 | -1.3 | -2.7 | 15.4 | -24.2 | -9.3 | -3.2 | -1.7 |
| Value added | 4 | 1.4 | -0.9 | -0.8 | -1.8 | -2.0 | -1.2 | -6.4 |
| Compensation of general government employees | 5 | 1.0 | -1.9 | -1.7 | -3.2 | -3.5 | -2.2 | -10.6 |
| Military | 6 | -0.4 | -2.6 | -2.1 | -3.5 | -3.7 | -0.5 | -1.0 |
| Civilian | 7 | 3.6 | -0.7 | -1.0 | -2.5 | -3.1 | -5.1 | -26.1 |
| Consumption of general government fixed capital ² | 8 | 2.1 | 0.9 | 0.6 | 0.4 | 0.2 | 0.2 | 0.2 |
| Intermediate goods and services purchased ³ | 9 | -5.0 | -5.5 | 44.5 | -49.1 | -20.5 | -6.6 | 7.2 |
| Durable goods | 10 | -5.3 | -2.3 | 17.9 | -8.9 | -33.5 | 14.0 | -4.3 |
| Aircraft | 11 | 10.7 | 7.5 | 29.9 | 19.1 | -51.4 | 13.1 | 19.6 |
| Missiles | 12 | -19.2 | -8.6 | 43.2 | -28.7 | -40.6 | 178.7 | -36.8 |
| Ships | 13 | -18.2 | 5.6 | 37.9 | -41.0 | 6,439.8 | 56.5 | -25.0 |
| Vehicles | 14 | -16.3 | -17.3 | 8.5 | -40.9 | -71.5 | -2.2 | -1.5 |
| Electronics | 15 | -19.6 | -13.0 | -2.2 | -19.0 | -51.8 | 38.4 | -37.3 |
| Other durable goods | 16 | -4.3 | -4.0 | 8.0 | -27.3 | 5.9 | -27.8 | 1.8 |
| Nondurable goods | 17 | 3.1 | -7.1 | -9.8 | 14.9 | -22.7 | -43.6 | -4.6 |
| Petroleum products | 18 | 4.3 | -8.5 | -26.5 | 62.8 | -10.9 | -67.5 | -27.3 |
| Ammunition | 19 | -3.6 | -0.6 | 98.2 | -37.0 | -70.8 | 15.1 | 134.1 |
| Other nondurable goods | 20 | 4.0 | -7.4 | -11.2 | -19.7 | -12.6 | 14.2 | -4.7 |
| Services | 21 | -6.1 | -6.0 | 62.2 | -61.1 | -16.4 | -3.4 | 12.3 |
| Installation support | 22 | -6.8 | -4.5 | 64.4 | -62.0 | 0.6 | -2.6 | 3.1 |
| Weapons support | 23 | -5.4 | -6.4 | 165.3 | -87.4 | 1.8 | -1.8 | -1.7 |
| Personnel support | 24 | -4.4 | -2.0 | 51.2 | -47.7 | -23.2 | 1.4 | 26.8 |
| Transportation of material | 25 | -12.5 | -34.0 | -30.1 | -34.7 | -41.1 | -34.8 | -27.8 |
| Travel of persons | 26 | -11.6 | -11.0 | -6.1 | -23.2 | -37.7 | -30.1 | -8.5 |
| Less: Own-account investment ⁴ | 27 | 2.0 | -5.2 | -3.5 | -4.2 | 0.1 | -0.5 | -1.8 |
| Less: Sales to other sectors | 28 | 5.3 | -1.9 | -1.2 | -4.5 | -5.5 | -17.0 | 7.6 |
| Gross investment ⁵ | 29 | -5.7 | -5.3 | -0.8 | -7.5 | -17.3 | 10.2 | 4.6 |
| Structures | 30 | -21.8 | -38.6 | -48.0 | 111.4 | -65.7 | 0.6 | -3.3 |
| Equipment | 31 | -5.3 | -1.2 | 6.7 | -19.2 | -23.0 | 21.0 | 10.1 |
| Aircraft | 32 | 16.5 | 6.6 | 67.3 | -50.1 | 68.4 | -0.2 | 63.4 |
| Missiles | 33 | -12.0 | 31.3 | -20.4 | 20.1 | -62.8 | 116.4 | 106.9 |
| Ships | 34 | -5.5 | 1.1 | -27.5 | 58.8 | -58.8 | 121.6 | 2.7 |
| Vehicles | 35 | -26.4 | -22.4 | -8.7 | -20.7 | -81.6 | 87.5 | -31.7 |
| Electronics | 36 | -16.2 | -11.4 | -1.3 | -15.8 | -45.6 | 30.9 | -31.8 |
| Other equipment | 37 | -5.3 | -4.1 | 1.2 | -21.1 | -9.7 | -9.3 | -14.9 |
| Intellectual property products | 38 | -2.5 | -4.0 | -2.8 | -0.5 | -1.2 | -0.3 | -0.9 |
| Software | 39 | 4.0 | 0.8 | -0.7 | 6.0 | 2.5 | -8.4 | 5.1 |
| Research and development | 40 | -3.2 | -4.5 | -3.0 | -1.2 | -1.7 | 0.8 | -1.6 |

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.3. Real National Defense Consumption Expenditures and Gross Investment by Type, Quantity Indexes

[Index numbers, 2009=100]

| | Line | 2011 | 2012 | Seasonally adjusted | | | | |
|---|------|---------|---------|---------------------|---------|---------|---------|---------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| National defense consumption expenditures and gross investment | 1 | 100.802 | 97.562 | 100.446 | 94.506 | 91.731 | 91.592 | 91.488 |
| Consumption expenditures ¹ | 2 | 102.259 | 99.523 | 102.995 | 95.892 | 93.502 | 92.746 | 92.341 |
| Gross output of general government | 3 | 102.230 | 99.420 | 102.749 | 95.867 | 93.556 | 92.799 | 92.405 |
| Value added | 4 | 104.670 | 103.769 | 103.678 | 103.219 | 102.690 | 102.370 | 100.690 |
| Compensation of general government employees | 5 | 104.278 | 102.245 | 102.041 | 101.227 | 100.332 | 99.785 | 97.040 |
| Military | 6 | 101.209 | 98.546 | 98.290 | 97.411 | 96.488 | 96.362 | 96.125 |
| Civilian | 7 | 110.286 | 109.480 | 109.379 | 108.697 | 107.858 | 106.466 | 98.709 |
| Consumption of general government fixed capital ² | 8 | 105.303 | 106.218 | 106.309 | 106.419 | 106.479 | 106.528 | 106.576 |
| Intermediate goods and services purchased ³ | 9 | 98.806 | 93.355 | 101.415 | 85.645 | 80.869 | 79.504 | 80.900 |
| Durable goods | 10 | 97.061 | 94.846 | 97.599 | 95.349 | 86.111 | 88.983 | 88.022 |
| Aircraft | 11 | 121.621 | 130.731 | 133.650 | 139.632 | 116.563 | 120.201 | 125.707 |
| Missiles | 12 | 79.903 | 73.044 | 76.304 | 70.106 | 61.539 | 79.514 | 70.888 |
| Ships | 13 | 88.847 | 93.860 | 106.454 | 93.302 | 265.327 | 296.761 | 276.190 |
| Vehicles | 14 | 82.409 | 68.136 | 72.773 | 63.816 | 46.636 | 46.377 | 46.200 |
| Electronics | 15 | 78.894 | 68.675 | 70.364 | 66.762 | 55.622 | 60.326 | 53.690 |
| Other durable goods | 16 | 95.228 | 91.460 | 93.606 | 86.447 | 87.704 | 80.857 | 81.227 |
| Nondurable goods | 17 | 99.388 | 92.299 | 88.716 | 91.857 | 86.143 | 74.663 | 73.789 |
| Petroleum products | 18 | 105.751 | 96.806 | 87.385 | 98.707 | 95.901 | 72.411 | 66.864 |
| Ammunition | 19 | 95.593 | 95.044 | 107.415 | 95.679 | 70.317 | 72.826 | 90.082 |
| Other nondurable goods | 20 | 92.945 | 86.106 | 85.739 | 81.159 | 78.466 | 81.111 | 80.133 |
| Services | 21 | 98.983 | 93.073 | 104.235 | 82.313 | 78.709 | 78.034 | 80.324 |
| Installation support | 22 | 94.886 | 90.592 | 101.616 | 79.771 | 79.894 | 79.376 | 79.986 |
| Weapons support | 23 | 105.229 | 98.457 | 123.969 | 73.810 | 74.133 | 73.791 | 73.475 |
| Personnel support | 24 | 100.076 | 98.092 | 107.727 | 91.613 | 85.763 | 86.052 | 91.310 |
| Transportation of material | 25 | 94.279 | 62.202 | 58.414 | 52.511 | 46.003 | 41.339 | 38.105 |
| Travel of persons | 26 | 93.050 | 82.771 | 82.303 | 77.036 | 68.428 | 62.565 | 61.186 |
| Less: Own-account investment ⁴ | 27 | 101.997 | 96.694 | 96.106 | 95.078 | 95.103 | 94.982 | 94.545 |
| Less: Sales to other sectors | 28 | 98.808 | 96.910 | 97.018 | 95.896 | 94.556 | 90.243 | 91.915 |
| Gross investment ⁵ | 29 | 95.622 | 90.571 | 91.346 | 89.580 | 85.413 | 87.509 | 88.497 |
| Structures | 30 | 76.371 | 46.903 | 39.747 | 47.925 | 36.679 | 36.734 | 36.427 |
| Equipment | 31 | 98.671 | 97.474 | 101.080 | 95.848 | 89.786 | 94.172 | 96.471 |
| Aircraft | 32 | 144.740 | 154.237 | 174.785 | 146.926 | 167.382 | 167.290 | 189.144 |
| Missiles | 33 | 95.089 | 124.875 | 121.471 | 127.164 | 99.341 | 120.483 | 144.496 |
| Ships | 34 | 97.671 | 98.718 | 95.521 | 107.229 | 85.906 | 104.810 | 105.523 |
| Vehicles | 35 | 76.177 | 59.079 | 60.727 | 57.303 | 57.335 | 43.924 | 39.934 |
| Electronics | 36 | 80.692 | 71.463 | 72.988 | 69.912 | 60.028 | 64.214 | 58.364 |
| Other equipment | 37 | 94.017 | 90.200 | 91.966 | 86.667 | 84.492 | 82.454 | 79.203 |
| Intellectual property products | 38 | 96.483 | 92.663 | 92.026 | 91.918 | 91.638 | 91.578 | 91.366 |
| Software | 39 | 111.692 | 112.539 | 112.251 | 113.888 | 114.605 | 112.122 | 113.519 |
| Research and development | 40 | 94.926 | 90.647 | 89.976 | 89.698 | 89.321 | 89.497 | 89.128 |

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.4. Price Indexes for National Defense Consumption Expenditures and Gross Investment by Type

[Index numbers, 2009=100]

| | Line | 2011 | 2012 | Seasonally adjusted | | | | |
|---|------|---------|---------|---------------------|---------|---------|---------|---------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| National defense consumption expenditures and gross investment | 1 | 105.191 | 106.252 | 106.322 | 106.542 | 107.283 | 107.512 | 107.784 |
| Consumption expenditures ¹ | 2 | 105.693 | 106.824 | 106.857 | 107.221 | 108.061 | 108.243 | 108.568 |
| Gross output of general government | 3 | 105.678 | 106.808 | 106.844 | 107.199 | 108.031 | 108.218 | 108.539 |
| Value added | 4 | 104.672 | 105.698 | 105.809 | 106.037 | 106.992 | 107.372 | 107.647 |
| Compensation of general government employees | 5 | 105.301 | 106.245 | 106.328 | 106.653 | 107.933 | 108.351 | 108.737 |
| Military | 6 | 104.443 | 106.028 | 106.181 | 106.645 | 108.486 | 108.833 | 109.156 |
| Civilian | 7 | 106.923 | 106.715 | 106.671 | 106.746 | 107.036 | 107.579 | 108.082 |
| Consumption of general government fixed capital ² | 8 | 103.676 | 104.826 | 104.980 | 105.061 | 105.528 | 105.854 | 105.965 |
| Intermediate goods and services purchased ³ | 9 | 107.147 | 108.438 | 108.354 | 108.913 | 109.527 | 109.361 | 109.766 |
| Durable goods | 10 | 100.775 | 101.689 | 101.773 | 101.765 | 102.167 | 102.726 | 102.766 |
| Aircraft | 11 | 100.325 | 101.139 | 101.285 | 101.138 | 101.426 | 102.074 | 102.220 |
| Missiles | 12 | 100.813 | 102.715 | 102.657 | 102.908 | 102.437 | 103.964 | 103.519 |
| Ships | 13 | 101.298 | 101.807 | 101.756 | 101.807 | 101.538 | 101.827 | 101.970 |
| Vehicles | 14 | 101.882 | 103.655 | 103.496 | 104.273 | 104.327 | 104.171 | 103.831 |
| Electronics | 15 | 99.735 | 100.043 | 100.011 | 99.990 | 100.832 | 101.196 | 101.290 |
| Other durable goods | 16 | 102.038 | 103.097 | 103.271 | 103.270 | 104.010 | 104.386 | 104.399 |
| Nondurable goods | 17 | 137.066 | 138.415 | 136.442 | 140.332 | 141.641 | 135.032 | 137.653 |
| Petroleum products | 18 | 175.245 | 176.288 | 171.788 | 179.663 | 181.764 | 166.815 | 172.691 |
| Ammunition | 19 | 106.563 | 107.229 | 106.846 | 107.443 | 109.851 | 110.141 | 110.825 |
| Other nondurable goods | 20 | 106.000 | 108.041 | 108.280 | 109.115 | 108.965 | 108.978 | 109.292 |
| Services | 21 | 104.999 | 106.374 | 106.487 | 106.775 | 107.350 | 107.829 | 108.067 |
| Installation support | 22 | 107.746 | 108.351 | 108.309 | 108.579 | 109.457 | 109.908 | 110.386 |
| Weapons support | 23 | 103.946 | 106.104 | 106.467 | 106.462 | 106.925 | 107.286 | 107.698 |
| Personnel support | 24 | 102.943 | 104.474 | 104.663 | 105.008 | 105.358 | 105.645 | 106.115 |
| Transportation of material | 25 | 111.301 | 111.906 | 111.598 | 111.730 | 112.719 | 113.954 | 112.283 |
| Travel of persons | 26 | 108.166 | 109.353 | 108.430 | 109.448 | 111.167 | 114.045 | 110.504 |
| Less: Own-account investment ⁴ | 27 | 105.454 | 106.432 | 106.520 | 106.634 | 107.233 | 107.542 | 107.735 |
| Less: Sales to other sectors | 28 | 104.325 | 106.042 | 106.193 | 106.447 | 107.176 | 107.395 | 107.848 |
| Gross investment ⁵ | 29 | 103.393 | 104.185 | 104.396 | 104.068 | 104.433 | 104.839 | 104.917 |
| Structures | 30 | 102.058 | 105.110 | 105.612 | 106.114 | 106.694 | 107.550 | 108.265 |
| Equipment | 31 | 102.472 | 102.762 | 102.882 | 102.328 | 102.391 | 102.940 | 102.704 |
| Aircraft | 32 | 103.501 | 100.935 | 101.139 | 98.972 | 98.293 | 99.092 | 98.419 |
| Missiles | 33 | 106.515 | 109.325 | 109.431 | 108.442 | 106.933 | 109.539 | 108.608 |
| Ships | 34 | 107.255 | 108.599 | 109.100 | 108.164 | 108.561 | 108.503 | 108.858 |
| Vehicles | 35 | 101.300 | 104.940 | 104.790 | 107.262 | 106.659 | 106.186 | 105.694 |
| Electronics | 36 | 96.603 | 96.104 | 95.784 | 95.805 | 96.475 | 96.822 | 96.791 |
| Other equipment | 37 | 102.159 | 103.087 | 103.198 | 103.271 | 103.988 | 104.355 | 104.392 |
| Intellectual property products | 38 | 104.857 | 105.926 | 106.219 | 106.083 | 106.790 | 106.981 | 107.389 |
| Software | 39 | 99.852 | 99.504 | 99.354 | 99.158 | 99.610 | 99.885 | 99.790 |
| Research and development | 40 | 105.429 | 106.678 | 107.027 | 106.900 | 107.640 | 107.820 | 108.294 |

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.5. National Defense Consumption Expenditures and Gross Investment by Type

[Billions of dollars]

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|---|------|-------|-------|-------------------------------------|-------|-------|-------|-------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| National defense consumption expenditures and gross investment | 1 | 835.8 | 817.1 | 841.9 | 793.7 | 775.8 | 776.3 | 777.3 |
| Consumption expenditures ¹ | 2 | 662.8 | 652.0 | 675.0 | 630.6 | 619.7 | 615.7 | 614.9 |
| Gross output of general government | 3 | 687.7 | 675.9 | 698.8 | 654.2 | 643.4 | 639.3 | 638.5 |
| Value added | 4 | 409.2 | 409.6 | 409.7 | 408.7 | 410.3 | 410.5 | 404.8 |
| Compensation of general government employees | 5 | 251.2 | 248.6 | 248.3 | 247.0 | 247.8 | 247.4 | 241.4 |
| Military | 6 | 160.7 | 158.8 | 158.6 | 157.9 | 159.1 | 159.4 | 159.5 |
| Civilian | 7 | 90.6 | 89.7 | 89.6 | 89.1 | 88.7 | 88.0 | 81.9 |
| Consumption of general government fixed capital ² | 8 | 157.9 | 161.1 | 161.4 | 161.7 | 162.5 | 163.1 | 163.4 |
| Intermediate goods and services purchased ³ | 9 | 278.5 | 266.3 | 289.1 | 245.5 | 233.1 | 228.8 | 233.7 |
| Durable goods | 10 | 44.8 | 44.2 | 45.5 | 44.4 | 40.3 | 41.9 | 41.4 |
| Aircraft | 11 | 17.9 | 19.4 | 19.9 | 20.7 | 17.4 | 18.0 | 18.9 |
| Missiles | 12 | 3.6 | 3.4 | 3.5 | 3.3 | 2.9 | 3.7 | 3.3 |
| Ships | 13 | 0.6 | 0.7 | 0.8 | 0.7 | 1.9 | 2.2 | 2.0 |
| Vehicles | 14 | 2.9 | 2.5 | 2.6 | 2.3 | 1.7 | 1.7 | 1.7 |
| Electronics | 15 | 8.9 | 7.8 | 7.9 | 7.5 | 6.3 | 6.9 | 6.1 |
| Other durable goods | 16 | 10.8 | 10.5 | 10.7 | 9.9 | 10.1 | 9.4 | 9.4 |
| Nondurable goods | 17 | 33.3 | 31.2 | 29.6 | 31.5 | 29.8 | 24.6 | 24.8 |
| Petroleum products | 18 | 19.4 | 17.8 | 15.7 | 18.5 | 18.2 | 12.6 | 12.1 |
| Ammunition | 19 | 4.3 | 4.3 | 4.8 | 4.3 | 3.2 | 3.4 | 4.2 |
| Other nondurable goods | 20 | 9.7 | 9.1 | 9.1 | 8.7 | 8.4 | 8.7 | 8.6 |
| Services | 21 | 200.4 | 190.9 | 214.1 | 169.5 | 163.0 | 162.3 | 167.4 |
| Installation support | 22 | 45.1 | 43.3 | 48.5 | 38.2 | 38.5 | 38.9 | 38.9 |
| Weapons support | 23 | 35.7 | 34.1 | 43.1 | 25.6 | 25.9 | 25.8 | 25.8 |
| Personnel support | 24 | 96.4 | 95.9 | 105.5 | 90.0 | 84.6 | 85.1 | 90.7 |
| Transportation of material | 25 | 13.8 | 9.1 | 8.6 | 7.7 | 6.8 | 6.2 | 5.6 |
| Travel of persons | 26 | 9.5 | 8.5 | 8.4 | 7.9 | 7.2 | 6.7 | 6.4 |
| Less: Own-account investment ⁴ | 27 | 20.9 | 20.0 | 19.9 | 19.7 | 19.8 | 19.9 | 19.8 |
| Less: Sales to other sectors | 28 | 3.9 | 3.9 | 3.9 | 3.9 | 3.8 | 3.7 | 3.8 |
| Gross investment ⁵ | 29 | 173.0 | 165.1 | 166.9 | 163.1 | 156.1 | 160.5 | 162.5 |
| Structures | 30 | 13.4 | 8.4 | 7.2 | 8.7 | 6.7 | 6.8 | 6.8 |
| Equipment | 31 | 87.0 | 86.2 | 89.5 | 84.4 | 79.1 | 83.4 | 85.2 |
| Aircraft | 32 | 20.2 | 21.0 | 23.8 | 19.6 | 22.2 | 22.3 | 25.1 |
| Missiles | 33 | 5.1 | 6.9 | 6.7 | 7.0 | 5.4 | 6.7 | 7.9 |
| Ships | 34 | 11.7 | 11.9 | 11.6 | 12.9 | 10.4 | 12.7 | 12.8 |
| Vehicles | 35 | 7.1 | 5.7 | 5.9 | 5.7 | 3.7 | 4.3 | 3.9 |
| Electronics | 36 | 10.3 | 9.1 | 9.3 | 8.9 | 7.7 | 8.2 | 7.5 |
| Other equipment | 37 | 32.6 | 31.5 | 32.2 | 30.3 | 29.8 | 29.2 | 28.0 |
| Intellectual property products | 38 | 72.7 | 70.5 | 70.2 | 70.0 | 70.3 | 70.4 | 70.5 |
| Software | 39 | 7.6 | 7.7 | 7.6 | 7.7 | 7.8 | 7.7 | 7.7 |
| Research and development | 40 | 65.0 | 62.9 | 62.6 | 62.3 | 62.5 | 62.7 | 62.7 |

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.6. Real National Defense Consumption Expenditures and Gross Investment by Type, Chained Dollars

[Billions of chained (2009) dollars]

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|---|------|-------|-------|-------------------------------------|-------|-------|-------|-------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| National defense consumption expenditures and gross investment | 1 | 794.6 | 769.1 | 791.8 | 745.0 | 723.1 | 722.0 | 721.2 |
| Consumption expenditures ¹ | 2 | 627.1 | 610.4 | 631.7 | 588.1 | 573.4 | 568.8 | 566.3 |
| Gross output of general government | 3 | 650.7 | 632.9 | 654.0 | 610.2 | 595.5 | 590.7 | 588.2 |
| Value added | 4 | 390.9 | 387.5 | 387.2 | 385.5 | 383.5 | 382.3 | 376.0 |
| Compensation of general government employees | 5 | 238.6 | 233.9 | 233.5 | 231.6 | 229.6 | 228.3 | 222.0 |
| Military | 6 | 153.8 | 149.8 | 149.4 | 148.1 | 146.7 | 146.5 | 146.1 |
| Civilian | 7 | 84.7 | 84.1 | 84.0 | 83.5 | 82.8 | 81.8 | 75.8 |
| Consumption of general government fixed capital ² | 8 | 152.3 | 153.6 | 153.8 | 153.9 | 154.0 | 154.1 | 154.2 |
| Intermediate goods and services purchased ³ | 9 | 260.0 | 245.6 | 266.8 | 225.3 | 212.8 | 209.2 | 212.8 |
| Durable goods | 10 | 44.5 | 43.4 | 44.7 | 43.7 | 39.4 | 40.8 | 40.3 |
| Aircraft | 11 | 17.9 | 19.2 | 19.6 | 20.5 | 17.1 | 17.6 | 18.5 |
| Missiles | 12 | 3.6 | 3.3 | 3.5 | 3.2 | 2.8 | 3.6 | 3.2 |
| Ships | 13 | 0.6 | 0.7 | 0.8 | 0.7 | 1.9 | 2.1 | 2.0 |
| Vehicles | 14 | 2.9 | 2.4 | 2.6 | 2.2 | 1.6 | 1.6 | 1.6 |
| Electronics | 15 | 8.9 | 7.7 | 7.9 | 7.5 | 6.3 | 6.8 | 6.1 |
| Other durable goods | 16 | 10.6 | 10.1 | 10.4 | 9.6 | 9.7 | 9.0 | 9.0 |
| Nondurable goods | 17 | 24.3 | 22.6 | 21.7 | 22.5 | 21.1 | 18.3 | 18.0 |
| Petroleum products | 18 | 11.1 | 10.1 | 9.1 | 10.3 | 10.0 | 7.6 | 7.0 |
| Ammunition | 19 | 4.0 | 4.0 | 4.5 | 4.0 | 2.9 | 3.0 | 3.8 |
| Other nondurable goods | 20 | 9.1 | 8.4 | 8.4 | 8.0 | 7.7 | 8.0 | 7.9 |
| Services | 21 | 190.9 | 179.5 | 201.0 | 158.7 | 151.8 | 150.5 | 154.9 |
| Installation support | 22 | 41.8 | 39.9 | 44.8 | 35.2 | 35.2 | 35.0 | 35.2 |
| Weapons support | 23 | 34.3 | 32.1 | 40.4 | 24.1 | 24.2 | 24.1 | 24.0 |
| Personnel support | 24 | 93.7 | 91.8 | 100.8 | 85.8 | 80.3 | 80.5 | 85.5 |
| Transportation of material | 25 | 12.4 | 8.2 | 7.7 | 6.9 | 6.0 | 5.4 | 5.0 |
| Travel of persons | 26 | 8.8 | 7.8 | 7.7 | 7.3 | 6.4 | 5.9 | 5.8 |
| Less: Own-account investment ⁴ | 27 | 19.8 | 18.8 | 18.7 | 18.5 | 18.5 | 18.5 | 18.4 |
| Less: Sales to other sectors | 28 | 3.8 | 3.7 | 3.7 | 3.6 | 3.6 | 3.4 | 3.5 |
| Gross investment ⁵ | 29 | 167.3 | 158.5 | 159.8 | 156.8 | 149.5 | 153.1 | 154.9 |
| Structures | 30 | 13.1 | 8.0 | 6.8 | 8.2 | 6.3 | 6.3 | 6.2 |
| Equipment | 31 | 84.9 | 83.9 | 87.0 | 82.5 | 77.2 | 81.0 | 83.0 |
| Aircraft | 32 | 19.5 | 20.8 | 23.6 | 19.8 | 22.6 | 22.6 | 25.5 |
| Missiles | 33 | 4.8 | 6.3 | 6.2 | 6.4 | 5.0 | 6.1 | 7.3 |
| Ships | 34 | 10.9 | 11.0 | 10.6 | 11.9 | 9.6 | 11.7 | 11.8 |
| Vehicles | 35 | 7.0 | 5.4 | 5.6 | 5.3 | 3.5 | 4.0 | 3.7 |
| Electronics | 36 | 10.7 | 9.5 | 9.7 | 9.3 | 7.9 | 8.5 | 7.7 |
| Other equipment | 37 | 31.9 | 30.6 | 31.2 | 29.4 | 28.6 | 28.0 | 26.8 |
| Intellectual property products | 38 | 69.3 | 66.6 | 66.1 | 66.0 | 65.8 | 65.8 | 65.6 |
| Software | 39 | 7.6 | 7.7 | 7.7 | 7.8 | 7.8 | 7.7 | 7.8 |
| Research and development | 40 | 61.7 | 58.9 | 58.5 | 58.3 | 58.1 | 58.2 | 57.9 |
| Residual | 41 | 0.5 | 0.2 | -1.1 | -0.1 | 0.2 | -1.8 | -2.3 |

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

NOTE: Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

4. Foreign Transactions

Table 4.1. Foreign Transactions in the National Income and Product Accounts

[Billions of dollars]

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|---|------|---------|---------|-------------------------------------|---------|---------|---------|---------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Current receipts from the rest of the world | 1 | 2,904.0 | 3,014.5 | 3,011.2 | 3,043.5 | 3,027.5 | 3,055.9 | 3,087.8 |
| Exports of goods and services | 2 | 2,101.2 | 2,195.9 | 2,199.2 | 2,213.7 | 2,214.2 | 2,238.9 | 2,265.8 |
| Goods ¹ | 3 | 1,473.6 | 1,536.0 | 1,545.6 | 1,538.3 | 1,531.6 | 1,548.8 | 1,572.1 |
| Durable | 4 | 897.4 | 946.1 | 945.8 | 942.6 | 942.0 | 969.1 | 962.7 |
| Nondurable | 5 | 576.2 | 589.9 | 599.8 | 595.7 | 589.7 | 579.7 | 609.4 |
| Services ¹ | 6 | 627.6 | 659.9 | 653.6 | 675.5 | 682.6 | 690.2 | 693.7 |
| Income receipts | 7 | 802.8 | 818.6 | 812.0 | 829.8 | 813.3 | 817.0 | 822.0 |
| Wage and salary receipts | 8 | 6.1 | 6.3 | 6.3 | 6.6 | 6.6 | 6.6 | 6.6 |
| Income receipts on assets | 9 | 796.7 | 812.3 | 805.7 | 823.3 | 806.7 | 810.4 | 815.4 |
| Interest | 10 | 143.0 | 146.3 | 144.6 | 146.1 | 149.2 | 151.6 | 148.4 |
| Dividends | 11 | 292.6 | 297.9 | 306.5 | 278.1 | 303.2 | 293.4 | 283.1 |
| Reinvested earnings on U.S. direct investment abroad | 12 | 361.1 | 368.1 | 354.6 | 399.1 | 354.2 | 365.3 | 383.9 |
| Current payments to the rest of the world | 13 | 3,360.9 | 3,453.5 | 3,432.3 | 3,444.9 | 3,465.5 | 3,474.6 | 3,480.4 |
| Imports of goods and services | 14 | 2,669.9 | 2,743.1 | 2,723.5 | 2,729.5 | 2,737.3 | 2,747.9 | 2,766.0 |
| Goods ¹ | 15 | 2,234.6 | 2,295.4 | 2,275.0 | 2,279.6 | 2,281.9 | 2,288.7 | 2,304.5 |
| Durable | 16 | 1,234.5 | 1,324.9 | 1,322.9 | 1,332.2 | 1,327.5 | 1,356.2 | 1,366.2 |
| Nondurable | 17 | 1,000.1 | 970.5 | 952.1 | 947.5 | 954.5 | 932.5 | 938.3 |
| Services ¹ | 18 | 435.3 | 447.7 | 448.6 | 449.9 | 455.3 | 459.3 | 461.5 |
| Income payments | 19 | 542.1 | 565.7 | 564.4 | 572.8 | 575.9 | 570.1 | 559.1 |
| Wage and salary payments | 20 | 14.2 | 14.6 | 14.8 | 14.6 | 14.4 | 15.1 | 15.1 |
| Income payments on assets | 21 | 527.9 | 551.1 | 549.6 | 558.2 | 561.5 | 555.0 | 544.0 |
| Interest | 22 | 310.7 | 304.1 | 301.0 | 299.1 | 302.5 | 299.4 | 296.7 |
| Dividends | 23 | 136.2 | 141.1 | 137.2 | 145.7 | 156.0 | 130.8 | 194.2 |
| Reinvested earnings on foreign direct investment in the United States | 24 | 81.0 | 105.9 | 111.5 | 113.4 | 103.0 | 124.8 | 53.0 |
| Current taxes and transfer payments to the rest of the world (net) | 25 | 149.0 | 144.6 | 144.3 | 142.6 | 152.4 | 156.6 | 155.3 |
| From persons (net) | 26 | 74.1 | 71.9 | 67.9 | 74.4 | 75.9 | 75.7 | 73.2 |
| From government (net) | 27 | 52.8 | 45.4 | 48.7 | 34.4 | 41.5 | 46.1 | 46.9 |
| From business (net) | 28 | 22.1 | 27.3 | 27.7 | 33.8 | 35.0 | 34.8 | 35.2 |
| Balance on current account, NIPAs | 29 | -457.0 | -439.0 | -421.1 | -401.4 | -438.1 | -418.7 | -392.6 |
| Addenda: | | | | | | | | |
| Net lending or net borrowing (-), NIPAs | 30 | -458.6 | -432.4 | -423.4 | -371.1 | -438.5 | -419.1 | -391.9 |
| Balance on current account, NIPAs | 31 | -457.0 | -439.0 | -421.1 | -401.4 | -438.1 | -418.7 | -392.6 |
| Less: Capital account transactions (net) ² | 32 | 1.7 | -6.6 | 2.3 | -30.3 | 0.5 | 0.4 | -0.6 |

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product
(Percent)

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|---|------|-------|------|-------------------------------------|-------|-------|-------|-------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Exports of goods and services | 1 | 7.1 | 3.5 | 0.4 | 1.1 | -1.3 | 8.0 | 3.9 |
| Exports of goods ¹ | 2 | 7.1 | 3.8 | 1.6 | -3.0 | -2.8 | 9.4 | 5.6 |
| Foods, feeds, and beverages..... | 3 | -0.4 | -0.9 | 17.7 | -33.8 | -0.8 | -27.4 | 41.5 |
| Industrial supplies and materials..... | 4 | 6.5 | 1.8 | -4.0 | 0.8 | -0.2 | 9.0 | 14.5 |
| Durable goods..... | 5 | 3.4 | 0.0 | -9.8 | -9.6 | 13.5 | -3.9 | 8.6 |
| Nondurable goods..... | 6 | 7.8 | 2.5 | -1.5 | 5.3 | -5.3 | 14.6 | 16.8 |
| Capital goods, except automotive..... | 7 | 9.3 | 6.1 | 4.7 | -5.1 | -4.4 | 14.2 | -2.2 |
| Civilian aircraft, engines, and parts..... | 8 | 7.6 | 14.5 | 43.9 | 0.4 | -10.3 | 56.5 | 19.5 |
| Computers, peripherals, and parts..... | 9 | 16.6 | 1.1 | -5.6 | -3.3 | 11.9 | 0.7 | -3.0 |
| Other..... | 10 | 8.7 | 4.9 | -1.7 | -6.7 | -4.7 | 6.8 | -7.6 |
| Automotive vehicles, engines, and parts..... | 11 | 16.6 | 8.1 | -6.3 | -2.4 | 3.1 | 21.0 | 2.9 |
| Consumer goods, except automotive..... | 12 | 4.5 | 2.4 | -2.1 | 3.3 | 0.2 | 36.5 | -19.6 |
| Durable goods..... | 13 | 9.5 | 0.3 | -8.1 | 4.7 | 7.2 | 54.7 | -28.5 |
| Nondurable goods..... | 14 | -1.2 | 4.9 | 5.5 | 1.6 | -7.6 | 16.7 | -6.8 |
| Other..... | 15 | -0.4 | 5.5 | 19.5 | 62.4 | -28.6 | -27.5 | 47.2 |
| Exports of services ¹ | 16 | 7.0 | 3.0 | -2.6 | 11.3 | 2.2 | 4.8 | 0.1 |
| Transfers under U.S. military agency sales contracts..... | 17 | 30.0 | -2.5 | 5.0 | 57.6 | -11.7 | 14.7 | 11.3 |
| Travel..... | 18 | 6.3 | 6.2 | 8.4 | 3.9 | 9.4 | 8.1 | 1.8 |
| Passenger fares..... | 19 | 6.9 | 3.2 | 1.7 | -0.8 | 1.1 | 13.7 | 3.0 |
| Other transportation..... | 20 | -0.7 | -0.7 | -6.4 | -4.4 | 19.3 | -0.3 | -10.7 |
| Royalties and license fees..... | 21 | 9.5 | 1.1 | -0.2 | 5.1 | 2.2 | 4.7 | 3.3 |
| Other private services..... | 22 | 6.2 | 3.6 | -8.2 | 20.4 | -1.6 | 2.8 | -1.4 |
| Other..... | 23 | 8.0 | -2.5 | -4.9 | -5.5 | -5.7 | 1.4 | 3.4 |
| Imports of goods and services | 24 | 4.9 | 2.2 | 0.5 | -3.1 | 0.6 | 6.9 | 2.4 |
| Imports of goods ¹ | 25 | 5.2 | 2.1 | 0.4 | -3.5 | -0.2 | 7.5 | 2.4 |
| Foods, feeds, and beverages..... | 26 | 2.0 | 3.7 | 8.3 | 3.7 | 11.9 | 3.6 | -7.7 |
| Industrial supplies and materials, except petroleum and products..... | 27 | 6.6 | 2.7 | 8.4 | -11.2 | 10.0 | -0.7 | 8.7 |
| Durable goods..... | 28 | 8.8 | 5.9 | -9.5 | -0.9 | 21.4 | -1.1 | -2.6 |
| Nondurable goods..... | 29 | 4.3 | -0.6 | 31.5 | -20.8 | -1.1 | -0.2 | 22.0 |
| Petroleum and products..... | 30 | -1.9 | -8.2 | -5.5 | -10.7 | -10.7 | -3.6 | -3.1 |
| Capital goods, except automotive..... | 31 | 13.8 | 7.2 | -5.7 | 2.4 | -0.7 | 2.9 | 7.9 |
| Civilian aircraft, engines, and parts..... | 32 | 9.4 | 7.1 | 0.3 | 67.4 | -10.7 | 5.1 | 7.7 |
| Computers, peripherals, and parts..... | 33 | 7.4 | 3.9 | -20.9 | 29.8 | -10.1 | -12.8 | 15.6 |
| Other..... | 34 | 16.6 | 8.3 | -1.1 | -9.8 | 3.8 | 8.0 | 5.7 |
| Automotive vehicles, engines, and parts..... | 35 | 9.7 | 14.8 | 7.3 | -4.5 | -12.1 | 29.0 | 20.6 |
| Consumer goods, except automotive..... | 36 | 4.5 | -1.0 | 2.3 | 3.1 | 0.4 | 8.8 | -0.5 |
| Durable goods..... | 37 | 3.8 | 1.1 | 6.1 | 13.2 | -6.8 | 20.0 | -0.3 |
| Nondurable goods..... | 38 | 5.3 | -3.4 | -1.8 | -7.6 | 9.5 | -3.1 | -0.7 |
| Other..... | 39 | -12.1 | 5.1 | -1.2 | -20.9 | 55.1 | 48.5 | -37.2 |
| Imports of services ¹ | 40 | 3.1 | 2.7 | 1.0 | -1.0 | 5.0 | 4.0 | 2.5 |
| Direct defense expenditures..... | 41 | -7.8 | -6.8 | -2.6 | -27.3 | -19.3 | -11.1 | -11.3 |
| Travel..... | 42 | 1.0 | 7.0 | -7.9 | -5.3 | 5.4 | 4.8 | 1.6 |
| Passenger fares..... | 43 | 6.3 | 4.7 | 0.2 | -10.4 | 14.7 | 6.1 | 5.1 |
| Other transportation..... | 44 | 1.6 | 2.2 | 1.3 | 1.1 | 16.5 | 12.1 | 7.2 |
| Royalties and license fees..... | 45 | 4.2 | 12.8 | 12.5 | -18.0 | 12.4 | 7.7 | 6.0 |
| Other private services..... | 46 | 5.8 | 0.9 | 3.8 | 9.5 | 2.9 | 2.0 | 2.2 |
| Other..... | 47 | -5.6 | -9.6 | -13.3 | 3.4 | -15.2 | 10.2 | -4.7 |
| Addenda: | | | | | | | | |
| Exports of durable goods..... | 48 | 9.0 | 4.8 | -0.2 | -2.5 | -0.7 | 14.5 | -2.0 |
| Exports of nondurable goods..... | 49 | 4.1 | 2.2 | 4.7 | -3.7 | -6.2 | 1.6 | 19.2 |
| Exports of agricultural goods ² | 50 | -1.3 | 0.8 | 16.7 | -32.9 | -0.6 | -24.6 | 33.7 |
| Exports of nonagricultural goods..... | 51 | 8.1 | 4.1 | 0.1 | 1.0 | -3.1 | 13.5 | 3.2 |
| Imports of durable goods..... | 52 | 8.9 | 7.2 | -0.8 | 1.7 | -0.9 | 12.9 | 5.5 |
| Imports of nondurable goods..... | 53 | 0.7 | -4.1 | 2.0 | -10.5 | 0.7 | 0.2 | -2.0 |
| Imports of nonpetroleum goods..... | 54 | 7.0 | 4.8 | 1.7 | -1.9 | 2.2 | 9.9 | 3.5 |

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.2. Contributions to Percent Change in Real Exports and in Real Imports of Goods and Services by Type of Product

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|---|------|-------|-------|-------------------------------------|-------|-------|-------|-------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Percent change at annual rate: | | | | | | | | |
| Exports of goods and services | 1 | 7.1 | 3.5 | 0.4 | 1.1 | -1.3 | 8.0 | 3.9 |
| Percentage points at annual rates: | | | | | | | | |
| Exports of goods ¹ | 2 | 4.97 | 2.64 | 1.15 | -2.11 | -1.99 | 6.49 | 3.84 |
| Foods, feeds, and beverages..... | 3 | -0.02 | -0.06 | 1.04 | -2.60 | -0.04 | -1.79 | 1.93 |
| Industrial supplies and materials..... | 4 | 1.43 | 0.40 | -0.90 | 0.16 | -0.05 | 1.92 | 2.96 |
| Durable goods..... | 5 | 0.24 | 0.00 | -0.66 | -0.63 | 0.78 | -0.24 | 0.50 |
| Nondurable goods..... | 6 | 1.19 | 0.40 | -0.24 | 0.79 | -0.83 | 2.16 | 2.46 |
| Capital goods, except automotive..... | 7 | 2.20 | 1.43 | 1.11 | -1.27 | -1.06 | 3.27 | -0.51 |
| Civilian aircraft, engines, and parts..... | 8 | 0.29 | 0.56 | 1.54 | 0.02 | -0.47 | 2.08 | 0.88 |
| Computers, peripherals, and parts..... | 9 | 0.37 | 0.03 | -0.13 | -0.07 | 0.24 | 0.02 | -0.06 |
| Other..... | 10 | 1.53 | 0.85 | -0.30 | -1.22 | -0.83 | 1.16 | -1.33 |
| Automotive vehicles, engines, and parts..... | 11 | 0.99 | 0.51 | -0.43 | -0.16 | 0.20 | 1.31 | 0.20 |
| Consumer goods, except automotive..... | 12 | 0.39 | 0.20 | -0.18 | 0.27 | 0.02 | 2.71 | -1.84 |
| Durable goods..... | 13 | 0.44 | 0.01 | -0.38 | 0.21 | 0.31 | 2.11 | -1.58 |
| Nondurable goods..... | 14 | -0.05 | 0.18 | 0.20 | 0.06 | -0.30 | 0.60 | -0.26 |
| Other..... | 15 | -0.01 | 0.16 | 0.51 | 1.50 | -1.06 | -0.92 | 1.11 |
| Exports of services ¹ | 16 | 2.11 | 0.89 | -0.78 | 3.23 | 0.66 | 1.49 | 0.04 |
| Transfers under U.S. military agency sales contracts..... | 17 | 0.21 | -0.02 | 0.04 | 0.36 | -0.10 | 0.12 | 0.09 |
| Travel..... | 18 | 0.35 | 0.35 | 0.46 | 0.22 | 0.54 | 0.48 | 0.11 |
| Passenger fares..... | 19 | 0.12 | 0.06 | 0.03 | -0.01 | 0.02 | 0.24 | 0.05 |
| Other transportation..... | 20 | -0.02 | -0.01 | -0.13 | -0.09 | 0.35 | -0.01 | -0.22 |
| Royalties and license fees..... | 21 | 0.54 | 0.07 | -0.01 | 0.28 | 0.12 | 0.27 | 0.19 |
| Other private services..... | 22 | 0.85 | 0.48 | -1.13 | 2.50 | -0.23 | 0.39 | -0.19 |
| Other..... | 23 | 0.06 | -0.02 | -0.03 | -0.04 | -0.04 | 0.01 | 0.02 |
| Percent change at annual rate: | | | | | | | | |
| Imports of goods and services | 24 | 4.9 | 2.2 | 0.5 | -3.1 | 0.6 | 6.9 | 2.4 |
| Percentage points at annual rates: | | | | | | | | |
| Imports of goods ¹ | 25 | 4.34 | 1.78 | 0.34 | -2.96 | -0.19 | 6.23 | 2.00 |
| Foods, feeds, and beverages..... | 26 | 0.08 | 0.15 | 0.33 | 0.15 | 0.47 | 0.16 | -0.34 |
| Industrial supplies and materials, except petroleum and products..... | 27 | 0.70 | 0.29 | 0.87 | -1.25 | 1.02 | -0.05 | 0.89 |
| Durable goods..... | 28 | 0.47 | 0.32 | -0.54 | -0.04 | 1.08 | -0.05 | -0.14 |
| Nondurable goods..... | 29 | 0.23 | -0.03 | 1.41 | -1.20 | -0.06 | 0.00 | 1.03 |
| Petroleum and products..... | 30 | -0.32 | -1.43 | -0.87 | -1.70 | -1.70 | -0.52 | -0.44 |
| Capital goods, except automotive..... | 31 | 2.53 | 1.39 | -1.17 | 0.49 | -0.14 | 0.60 | 1.54 |
| Civilian aircraft, engines, and parts..... | 32 | 0.12 | 0.10 | 0.01 | 0.80 | -0.19 | 0.08 | 0.12 |
| Computers, peripherals, and parts..... | 33 | 0.35 | 0.17 | -1.02 | 1.15 | -0.47 | -0.59 | 0.63 |
| Other..... | 34 | 2.06 | 1.12 | -0.16 | -1.46 | 0.52 | 1.11 | 0.79 |
| Automotive vehicles, engines, and parts..... | 35 | 0.91 | 1.42 | 0.77 | -0.50 | -1.40 | 2.84 | 2.14 |
| Consumer goods, except automotive..... | 36 | 0.90 | -0.20 | 0.44 | 0.60 | 0.07 | 1.70 | -0.09 |
| Durable goods..... | 37 | 0.41 | 0.11 | 0.60 | 1.29 | -0.73 | 1.97 | -0.02 |
| Nondurable goods..... | 38 | 0.50 | -0.31 | -0.16 | -0.69 | 0.81 | -0.27 | -0.07 |
| Other..... | 39 | -0.47 | 0.16 | -0.03 | -0.76 | 1.48 | 1.50 | -1.70 |
| Imports of services ¹ | 40 | 0.53 | 0.44 | 0.16 | -0.17 | 0.81 | 0.68 | 0.41 |
| Direct defense expenditures..... | 41 | -0.09 | -0.07 | -0.02 | -0.28 | -0.18 | -0.10 | -0.09 |
| Travel..... | 42 | 0.03 | 0.20 | -0.25 | -0.16 | 0.16 | 0.15 | 0.05 |
| Passenger fares..... | 43 | 0.07 | 0.06 | 0.00 | -0.14 | 0.18 | 0.08 | 0.07 |
| Other transportation..... | 44 | 0.03 | 0.05 | 0.03 | 0.02 | 0.32 | 0.25 | 0.15 |
| Royalties and license fees..... | 45 | 0.06 | 0.17 | 0.17 | -0.29 | 0.17 | 0.11 | 0.09 |
| Other private services..... | 46 | 0.45 | 0.07 | 0.27 | 0.67 | 0.21 | 0.16 | 0.17 |
| Other..... | 47 | -0.02 | -0.03 | -0.04 | 0.01 | -0.05 | 0.03 | -0.01 |

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

**Table 4.2.3. Real Exports and Imports of Goods and Services
by Type of Product, Quantity Indexes**

[Index numbers, 2009=100]

| | Line | 2011 | 2012 | Seasonally adjusted | | | | |
|---|------|---------|---------|---------------------|---------|---------|---------|---------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Exports of goods and services | 1 | 119.367 | 123.590 | 123.851 | 124.196 | 123.781 | 126.181 | 127.389 |
| Exports of goods ¹ | 2 | 122.470 | 127.100 | 128.000 | 127.038 | 126.126 | 128.995 | 130.764 |
| Foods, feeds, and beverages..... | 3 | 109.948 | 108.907 | 115.452 | 104.158 | 103.959 | 95.974 | 104.670 |
| Industrial supplies and materials..... | 4 | 123.070 | 125.243 | 125.142 | 125.380 | 125.310 | 128.029 | 132.430 |
| Durable goods..... | 5 | 121.054 | 121.062 | 120.323 | 117.321 | 121.088 | 119.883 | 122.381 |
| Nondurable goods..... | 6 | 123.923 | 127.026 | 127.194 | 128.838 | 127.112 | 131.506 | 136.713 |
| Capital goods, except automotive..... | 7 | 124.269 | 131.841 | 133.029 | 131.284 | 129.823 | 134.215 | 133.484 |
| Civilian aircraft, engines, and parts..... | 8 | 100.841 | 115.415 | 118.919 | 119.042 | 115.852 | 129.583 | 135.474 |
| Computers, peripherals, and parts..... | 9 | 139.057 | 140.637 | 138.029 | 136.887 | 140.791 | 141.032 | 139.960 |
| Other..... | 10 | 128.703 | 134.999 | 135.982 | 133.629 | 132.026 | 134.203 | 131.587 |
| Automotive vehicles, engines, and parts..... | 11 | 159.122 | 171.984 | 171.423 | 170.364 | 171.680 | 180.049 | 181.323 |
| Consumer goods, except automotive..... | 12 | 114.264 | 116.955 | 117.107 | 118.058 | 118.110 | 127.657 | 120.896 |
| Durable goods..... | 13 | 128.863 | 129.252 | 127.518 | 129.006 | 131.283 | 146.423 | 134.638 |
| Nondurable goods..... | 14 | 98.881 | 104.809 | 106.805 | 107.229 | 105.124 | 109.256 | 107.358 |
| Other..... | 15 | 98.889 | 104.342 | 102.252 | 115.435 | 106.105 | 97.903 | 107.830 |
| Exports of services ¹ | 16 | 112.939 | 116.297 | 115.199 | 118.321 | 118.961 | 120.372 | 120.410 |
| Transfers under U.S. military agency sales contracts..... | 17 | 115.016 | 112.137 | 108.453 | 121.506 | 117.787 | 121.895 | 125.200 |
| Travel..... | 18 | 113.274 | 120.322 | 122.188 | 123.362 | 126.172 | 128.642 | 129.218 |
| Passenger fares..... | 19 | 109.359 | 112.850 | 113.960 | 113.743 | 114.067 | 117.791 | 118.657 |
| Other transportation..... | 20 | 107.746 | 107.028 | 106.330 | 105.140 | 109.875 | 109.779 | 106.707 |
| Royalties and license fees..... | 21 | 117.841 | 119.175 | 118.179 | 119.657 | 120.298 | 121.692 | 122.682 |
| Other private services..... | 22 | 112.091 | 116.103 | 113.500 | 118.904 | 118.411 | 119.222 | 118.803 |
| Other..... | 23 | 109.825 | 107.040 | 106.392 | 104.900 | 103.378 | 103.734 | 104.605 |
| Imports of goods and services | 24 | 118.239 | 120.860 | 121.358 | 120.398 | 120.584 | 122.615 | 123.347 |
| Imports of goods ¹ | 25 | 121.176 | 123.750 | 124.282 | 123.170 | 123.098 | 125.341 | 126.087 |
| Foods, feeds, and beverages..... | 26 | 104.317 | 108.148 | 108.751 | 109.752 | 112.879 | 113.877 | 111.628 |
| Industrial supplies and materials, except petroleum and products..... | 27 | 122.107 | 125.402 | 127.637 | 123.904 | 126.895 | 126.687 | 129.354 |
| Durable goods..... | 28 | 125.065 | 132.413 | 130.646 | 130.344 | 136.805 | 136.429 | 135.547 |
| Nondurable goods..... | 29 | 119.164 | 118.462 | 124.589 | 117.550 | 117.220 | 117.169 | 123.133 |
| Petroleum and products..... | 30 | 98.550 | 90.484 | 90.185 | 87.664 | 85.214 | 84.428 | 83.757 |
| Capital goods, except automotive..... | 31 | 138.010 | 147.977 | 147.191 | 146.067 | 147.807 | 148.869 | 151.735 |
| Civilian aircraft, engines, and parts..... | 32 | 108.701 | 116.455 | 114.377 | 130.098 | 126.453 | 128.034 | 130.434 |
| Computers, peripherals, and parts..... | 33 | 136.356 | 141.642 | 134.971 | 144.053 | 140.283 | 135.568 | 140.568 |
| Other..... | 34 | 142.196 | 154.053 | 155.475 | 151.509 | 152.916 | 155.885 | 158.070 |
| Automotive vehicles, engines, and parts..... | 35 | 154.579 | 177.393 | 179.932 | 177.894 | 172.242 | 183.577 | 192.364 |
| Consumer goods, except automotive..... | 36 | 117.910 | 116.686 | 117.274 | 118.181 | 118.293 | 120.800 | 120.656 |
| Durable goods..... | 37 | 120.858 | 122.179 | 122.848 | 126.722 | 124.511 | 130.306 | 130.224 |
| Nondurable goods..... | 38 | 114.673 | 110.770 | 111.265 | 109.086 | 111.595 | 110.730 | 110.522 |
| Other..... | 39 | 105.570 | 111.004 | 112.618 | 106.198 | 118.522 | 130.843 | 116.493 |
| Imports of services ¹ | 40 | 105.934 | 108.779 | 109.139 | 108.855 | 110.197 | 111.296 | 111.977 |
| Direct defense expenditures..... | 41 | 87.958 | 82.017 | 82.968 | 76.601 | 72.613 | 70.500 | 68.424 |
| Travel..... | 42 | 100.891 | 107.931 | 107.464 | 106.019 | 107.425 | 108.690 | 109.109 |
| Passenger fares..... | 43 | 101.537 | 106.285 | 108.120 | 105.187 | 108.847 | 110.459 | 111.841 |
| Other transportation..... | 44 | 113.555 | 116.071 | 116.121 | 116.448 | 120.979 | 124.492 | 126.663 |
| Royalties and license fees..... | 45 | 106.743 | 120.364 | 124.328 | 118.315 | 121.827 | 124.112 | 125.930 |
| Other private services..... | 46 | 111.165 | 112.159 | 112.058 | 114.621 | 115.436 | 116.019 | 116.655 |
| Other..... | 47 | 82.701 | 74.727 | 72.946 | 73.567 | 70.596 | 72.339 | 71.474 |
| Addenda: | | | | | | | | |
| Exports of durable goods..... | 48 | 127.327 | 133.412 | 133.614 | 132.759 | 132.533 | 137.102 | 136.412 |
| Exports of nondurable goods..... | 49 | 114.802 | 117.351 | 119.238 | 118.133 | 116.265 | 116.716 | 121.959 |
| Exports of agricultural goods ² | 50 | 109.245 | 110.163 | 116.523 | 105.473 | 105.310 | 98.122 | 105.512 |
| Exports of nonagricultural goods..... | 51 | 123.940 | 129.011 | 129.238 | 129.559 | 128.554 | 132.696 | 133.753 |
| Imports of durable goods..... | 52 | 133.758 | 143.391 | 143.559 | 144.173 | 143.838 | 148.274 | 150.275 |
| Imports of nondurable goods..... | 53 | 106.693 | 102.312 | 103.181 | 100.370 | 100.556 | 100.611 | 100.115 |
| Imports of nonpetroleum goods..... | 54 | 126.878 | 133.019 | 133.814 | 133.175 | 133.906 | 137.113 | 138.312 |

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

**Table 4.2.4. Price Indexes for Exports and Imports of Goods and Services
by Type of Product**

[Index numbers, 2009=100]

| | Line | 2011 | 2012 | Seasonally adjusted | | | | |
|---|------|---------|---------|---------------------|---------|---------|---------|---------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Exports of goods and services | 1 | 111.140 | 112.185 | 112.114 | 112.543 | 112.944 | 112.034 | 112.303 |
| Exports of goods ¹ | 2 | 113.012 | 113.507 | 113.414 | 113.731 | 114.060 | 112.771 | 112.921 |
| Foods, feeds, and beverages..... | 3 | 122.232 | 129.858 | 135.398 | 136.146 | 135.767 | 132.733 | 131.564 |
| Industrial supplies and materials..... | 4 | 134.169 | 131.195 | 129.258 | 129.743 | 130.330 | 127.309 | 128.238 |
| Durable goods..... | 5 | 123.306 | 120.751 | 119.172 | 120.712 | 119.139 | 116.756 | 115.501 |
| Nondurable goods..... | 6 | 139.461 | 136.286 | 134.175 | 134.185 | 135.751 | 132.435 | 134.325 |
| Capital goods, except automotive..... | 7 | 101.386 | 102.229 | 102.146 | 102.415 | 103.045 | 102.770 | 102.767 |
| Civilian aircraft, engines, and parts..... | 8 | 106.372 | 109.374 | 109.868 | 110.159 | 110.503 | 111.003 | 111.802 |
| Computers, peripherals, and parts..... | 9 | 92.273 | 92.882 | 92.280 | 91.561 | 91.246 | 90.969 | 90.328 |
| Other..... | 10 | 101.547 | 101.949 | 101.812 | 102.212 | 103.045 | 102.578 | 102.451 |
| Automotive vehicles, engines, and parts..... | 11 | 102.172 | 103.978 | 104.130 | 103.976 | 104.478 | 104.449 | 104.530 |
| Consumer goods, except automotive..... | 12 | 102.449 | 103.976 | 104.128 | 104.341 | 103.502 | 102.834 | 102.524 |
| Durable goods..... | 13 | 100.038 | 101.877 | 102.215 | 102.044 | 100.772 | 100.099 | 99.915 |
| Nondurable goods..... | 14 | 105.108 | 106.228 | 106.149 | 106.832 | 106.536 | 105.879 | 105.404 |
| Other..... | 15 | 114.214 | 114.739 | 114.672 | 115.023 | 115.359 | 114.034 | 114.226 |
| Exports of services ¹ | 16 | 107.039 | 109.312 | 109.293 | 109.974 | 110.531 | 110.451 | 110.981 |
| Transfers under U.S. military agency sales contracts..... | 17 | 103.396 | 104.775 | 104.963 | 105.182 | 105.806 | 106.171 | 106.276 |
| Travel..... | 18 | 108.306 | 111.371 | 111.497 | 111.964 | 112.297 | 111.541 | 112.795 |
| Passenger fares..... | 19 | 128.785 | 133.617 | 132.397 | 131.975 | 134.999 | 130.187 | 127.531 |
| Other transportation..... | 20 | 110.763 | 113.547 | 113.162 | 114.484 | 114.685 | 114.191 | 114.048 |
| Royalties and license fees..... | 21 | 104.100 | 105.889 | 106.031 | 106.450 | 106.775 | 106.838 | 107.334 |
| Other private services..... | 22 | 105.112 | 106.880 | 106.869 | 107.784 | 108.359 | 109.120 | 109.827 |
| Other..... | 23 | 106.206 | 110.423 | 111.101 | 112.334 | 111.957 | 110.199 | 110.624 |
| Imports of goods and services | 24 | 114.273 | 114.862 | 113.570 | 114.725 | 114.873 | 113.411 | 113.480 |
| Imports of goods ¹ | 25 | 116.178 | 116.855 | 115.316 | 116.592 | 116.779 | 115.028 | 115.140 |
| Foods, feeds, and beverages..... | 26 | 125.244 | 123.996 | 123.139 | 122.533 | 122.715 | 123.975 | 125.390 |
| Industrial supplies and materials, except petroleum and products..... | 27 | 122.018 | 117.590 | 116.182 | 118.280 | 119.470 | 118.191 | 113.113 |
| Durable goods..... | 28 | 125.433 | 119.732 | 117.807 | 119.607 | 119.948 | 116.198 | 114.629 |
| Nondurable goods..... | 29 | 118.787 | 115.647 | 114.795 | 117.198 | 119.304 | 120.739 | 111.913 |
| Petroleum and products..... | 30 | 175.172 | 179.114 | 169.024 | 176.471 | 176.975 | 165.671 | 174.849 |
| Capital goods, except automotive..... | 31 | 99.467 | 99.669 | 99.626 | 99.438 | 99.237 | 98.706 | 98.465 |
| Civilian aircraft, engines, and parts..... | 32 | 106.686 | 112.326 | 112.940 | 113.216 | 113.662 | 113.827 | 114.834 |
| Computers, peripherals, and parts..... | 33 | 93.227 | 91.634 | 91.763 | 91.320 | 91.140 | 91.290 | 91.154 |
| Other..... | 34 | 101.082 | 101.412 | 101.247 | 101.095 | 100.819 | 99.987 | 99.584 |
| Automotive vehicles, engines, and parts..... | 35 | 103.722 | 105.716 | 105.782 | 106.355 | 106.499 | 105.427 | 104.616 |
| Consumer goods, except automotive..... | 36 | 101.728 | 103.225 | 102.978 | 103.322 | 103.280 | 103.185 | 102.763 |
| Durable goods..... | 37 | 99.865 | 100.415 | 100.046 | 100.227 | 99.709 | 99.365 | 98.727 |
| Nondurable goods..... | 38 | 103.878 | 106.505 | 106.405 | 106.954 | 107.510 | 107.733 | 107.593 |
| Other..... | 39 | 106.780 | 108.171 | 108.000 | 108.675 | 109.042 | 108.632 | 107.619 |
| Imports of services ¹ | 40 | 105.713 | 105.895 | 105.740 | 106.336 | 106.309 | 106.165 | 106.033 |
| Direct defense expenditures..... | 41 | 103.536 | 98.961 | 96.789 | 100.754 | 102.363 | 103.056 | 102.848 |
| Travel..... | 42 | 104.595 | 104.292 | 103.981 | 105.062 | 105.440 | 105.806 | 105.478 |
| Passenger fares..... | 43 | 121.864 | 129.812 | 128.652 | 131.241 | 132.887 | 132.431 | 129.999 |
| Other transportation..... | 44 | 112.930 | 112.130 | 113.030 | 112.804 | 112.445 | 111.403 | 111.419 |
| Royalties and license fees..... | 45 | 104.130 | 105.890 | 106.031 | 106.450 | 106.775 | 106.838 | 107.334 |
| Other private services..... | 46 | 102.881 | 102.774 | 102.747 | 102.706 | 102.116 | 101.915 | 102.007 |
| Other..... | 47 | 105.343 | 106.256 | 106.299 | 106.896 | 107.176 | 106.998 | 107.337 |
| Addenda: | | | | | | | | |
| Exports of durable goods..... | 48 | 104.898 | 105.542 | 105.347 | 105.667 | 105.777 | 105.192 | 105.029 |

**Table 4.2.5. Exports and Imports of Goods and Services
by Type of Product**
[Billions of dollars]

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|---|------|---------|---------|-------------------------------------|---------|---------|---------|---------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Exports of goods and services | 1 | 2,101.2 | 2,195.9 | 2,199.2 | 2,213.7 | 2,214.2 | 2,238.9 | 2,265.8 |
| Exports of goods ¹ | 2 | 1,473.6 | 1,536.0 | 1,545.6 | 1,538.3 | 1,531.6 | 1,548.8 | 1,572.1 |
| Foods, feeds, and beverages..... | 3 | 126.2 | 132.8 | 146.7 | 133.1 | 132.4 | 119.5 | 129.2 |
| Industrial supplies and materials..... | 4 | 484.7 | 482.3 | 474.8 | 477.5 | 479.4 | 478.4 | 498.5 |
| Durable goods..... | 5 | 143.3 | 140.3 | 137.6 | 135.9 | 138.4 | 134.3 | 135.6 |
| Nondurable goods..... | 6 | 341.5 | 342.0 | 337.2 | 341.6 | 341.0 | 344.1 | 362.9 |
| Capital goods, except automotive..... | 7 | 493.3 | 527.7 | 532.0 | 526.4 | 523.7 | 540.0 | 537.1 |
| Civilian aircraft, engines, and parts..... | 8 | 80.2 | 94.4 | 97.7 | 98.0 | 95.7 | 107.5 | 113.2 |
| Computers, peripherals, and parts..... | 9 | 48.4 | 49.3 | 48.0 | 47.3 | 48.4 | 48.4 | 47.7 |
| Other..... | 10 | 364.7 | 384.0 | 386.3 | 381.1 | 379.6 | 384.1 | 376.2 |
| Automotive vehicles, engines, and parts..... | 11 | 132.8 | 146.1 | 145.9 | 144.8 | 146.6 | 153.7 | 154.9 |
| Consumer goods, except automotive..... | 12 | 175.0 | 181.7 | 182.2 | 184.1 | 182.7 | 196.2 | 185.2 |
| Durable goods..... | 13 | 97.3 | 99.3 | 98.3 | 99.3 | 99.8 | 110.6 | 101.5 |
| Nondurable goods..... | 14 | 77.7 | 82.4 | 83.9 | 84.8 | 82.9 | 85.6 | 83.7 |
| Other..... | 15 | 61.6 | 65.3 | 64.0 | 72.4 | 66.8 | 60.9 | 67.2 |
| Exports of services ¹ | 16 | 627.6 | 659.9 | 653.6 | 675.5 | 682.6 | 690.2 | 693.7 |
| Transfers under U.S. military agency sales contracts..... | 17 | 17.3 | 17.1 | 16.5 | 18.6 | 18.1 | 18.8 | 19.3 |
| Travel..... | 18 | 115.6 | 126.2 | 128.3 | 130.1 | 133.5 | 135.1 | 137.3 |
| Passenger fares..... | 19 | 36.8 | 39.4 | 39.4 | 39.2 | 40.2 | 40.0 | 39.5 |
| Other transportation..... | 20 | 43.1 | 43.9 | 43.4 | 43.4 | 45.5 | 45.2 | 43.9 |
| Royalties and license fees..... | 21 | 120.7 | 124.2 | 123.3 | 125.3 | 126.4 | 127.9 | 129.6 |
| Other private services..... | 22 | 279.6 | 294.5 | 287.9 | 304.2 | 304.5 | 308.8 | 309.7 |
| Other..... | 23 | 14.5 | 14.7 | 14.7 | 14.7 | 14.4 | 14.3 | 14.4 |
| Imports of goods and services | 24 | 2,669.9 | 2,743.1 | 2,723.5 | 2,729.5 | 2,737.3 | 2,747.9 | 2,766.0 |
| Imports of goods ¹ | 25 | 2,234.6 | 2,295.4 | 2,275.0 | 2,279.6 | 2,281.9 | 2,288.7 | 2,304.5 |
| Foods, feeds, and beverages..... | 26 | 108.3 | 111.1 | 111.0 | 111.4 | 114.8 | 117.0 | 116.0 |
| Industrial supplies and materials, except petroleum and products..... | 27 | 293.0 | 290.0 | 291.6 | 288.2 | 298.2 | 294.5 | 287.8 |
| Durable goods..... | 28 | 149.8 | 151.4 | 147.0 | 148.9 | 156.7 | 151.4 | 148.4 |
| Nondurable goods..... | 29 | 143.2 | 138.6 | 144.7 | 139.4 | 141.5 | 143.1 | 139.4 |
| Petroleum and products..... | 30 | 462.1 | 433.9 | 408.1 | 414.1 | 403.7 | 374.5 | 392.1 |
| Capital goods, except automotive..... | 31 | 513.5 | 551.7 | 548.5 | 550.7 | 548.7 | 549.6 | 558.9 |
| Civilian aircraft, engines, and parts..... | 32 | 35.6 | 40.1 | 39.6 | 45.2 | 44.1 | 44.7 | 45.9 |
| Computers, peripherals, and parts..... | 33 | 119.7 | 122.2 | 116.6 | 123.9 | 120.4 | 116.5 | 120.6 |
| Other..... | 34 | 358.2 | 389.3 | 392.3 | 381.7 | 384.2 | 388.4 | 392.3 |
| Automotive vehicles, engines, and parts..... | 35 | 255.2 | 298.5 | 303.0 | 301.2 | 292.0 | 308.1 | 320.4 |
| Consumer goods, except automotive..... | 36 | 517.5 | 519.6 | 521.0 | 526.8 | 527.1 | 537.7 | 534.9 |
| Durable goods..... | 37 | 273.5 | 278.0 | 278.5 | 287.8 | 281.3 | 293.4 | 291.3 |
| Nondurable goods..... | 38 | 244.0 | 241.6 | 242.5 | 239.0 | 245.7 | 244.3 | 243.5 |
| Other..... | 39 | 85.1 | 90.6 | 91.8 | 87.1 | 97.5 | 107.3 | 94.6 |
| Imports of services ¹ | 40 | 435.3 | 447.7 | 448.6 | 449.9 | 455.3 | 459.3 | 461.5 |
| Direct defense expenditures..... | 41 | 27.8 | 24.7 | 24.5 | 23.5 | 22.7 | 22.1 | 21.5 |
| Travel..... | 42 | 78.2 | 83.5 | 82.8 | 82.6 | 84.0 | 85.3 | 85.3 |
| Passenger fares..... | 43 | 31.1 | 34.7 | 34.9 | 34.7 | 36.3 | 36.7 | 36.5 |
| Other transportation..... | 44 | 54.6 | 55.4 | 55.9 | 56.0 | 57.9 | 59.1 | 60.1 |
| Royalties and license fees..... | 45 | 34.8 | 39.9 | 41.3 | 39.4 | 40.7 | 41.5 | 42.3 |
| Other private services..... | 46 | 199.7 | 201.2 | 201.0 | 205.5 | 205.8 | 206.4 | 207.7 |
| Other..... | 47 | 9.1 | 8.3 | 8.1 | 8.3 | 7.9 | 8.1 | 8.1 |
| Addenda: | | | | | | | | |
| Exports of durable goods..... | 48 | 897.4 | 946.1 | 945.8 | 942.6 | 942.0 | 969.1 | 962.7 |
| Exports of nondurable goods..... | 49 | 576.2 | 589.9 | 599.8 | 595.7 | 589.7 | 579.7 | 609.4 |
| Exports of agricultural goods ² | 50 | 140.0 | 144.9 | 158.8 | 144.5 | 144.8 | 132.6 | 141.4 |
| Exports of nonagricultural goods..... | 51 | 1,333.6 | 1,391.1 | 1,386.8 | 1,393.8 | 1,386.9 | 1,416.2 | 1,430.7 |
| Imports of durable goods..... | 52 | 1,234.5 | 1,324.9 | 1,322.9 | 1,332.2 | 1,327.5 | 1,356.2 | 1,366.2 |
| Imports of nondurable goods..... | 53 | 1,000.1 | 970.5 | 952.1 | 947.5 | 954.5 | 932.5 | 938.3 |
| Imports of nonpetroleum goods..... | 54 | 1,772.5 | 1,861.5 | 1,866.9 | 1,865.5 | 1,878.2 | 1,914.2 | 1,912.5 |

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

**Table 4.2.6. Real Exports and Imports of Goods and Services
by Type of Product, Chained Dollars**
[Billions of chained (2009) dollars]

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|---|------|---------|---------|-------------------------------------|---------|---------|---------|---------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Exports of goods and services | 1 | 1,890.5 | 1,957.4 | 1,961.6 | 1,967.0 | 1,960.5 | 1,998.4 | 2,017.6 |
| Exports of goods ¹ | 2 | 1,303.9 | 1,353.2 | 1,362.8 | 1,352.6 | 1,342.8 | 1,373.4 | 1,392.2 |
| Foods, feeds, and beverages..... | 3 | 103.3 | 102.3 | 108.4 | 97.8 | 97.6 | 90.1 | 98.3 |
| Industrial supplies and materials..... | 4 | 361.3 | 367.6 | 367.3 | 368.0 | 367.8 | 375.8 | 388.7 |
| Durable goods..... | 5 | 116.2 | 116.2 | 115.5 | 116.2 | 116.2 | 115.1 | 117.4 |
| Nondurable goods..... | 6 | 244.8 | 251.0 | 251.3 | 254.5 | 251.1 | 259.8 | 270.1 |
| Capital goods, except automotive..... | 7 | 486.5 | 516.2 | 520.8 | 514.0 | 508.3 | 525.4 | 522.6 |
| Civilian aircraft, engines, and parts..... | 8 | 75.4 | 86.3 | 88.9 | 89.0 | 86.6 | 96.9 | 101.3 |
| Computers, peripherals, and parts..... | 9 | 48.4 | 49.3 | 48.0 | 47.3 | 48.4 | 48.4 | 47.7 |
| Other..... | 10 | 359.1 | 376.7 | 379.4 | 372.9 | 368.4 | 374.5 | 367.2 |
| Automotive vehicles, engines, and parts..... | 11 | 130.0 | 140.5 | 140.1 | 139.2 | 140.3 | 147.1 | 148.2 |
| Consumer goods, except automotive..... | 12 | 170.8 | 174.8 | 175.0 | 176.4 | 176.5 | 190.8 | 180.7 |
| Durable goods..... | 13 | 97.2 | 97.5 | 96.2 | 97.3 | 99.0 | 110.5 | 101.6 |
| Nondurable goods..... | 14 | 73.9 | 77.6 | 79.0 | 79.4 | 77.8 | 80.9 | 79.5 |
| Other..... | 15 | 54.0 | 56.9 | 55.8 | 63.0 | 57.9 | 53.4 | 58.8 |
| Exports of services ¹ | 16 | 586.3 | 603.7 | 598.0 | 614.2 | 617.5 | 624.9 | 625.1 |
| Transfers under U.S. military agency sales contracts..... | 17 | 16.7 | 16.3 | 15.7 | 17.6 | 17.1 | 17.7 | 18.2 |
| Travel..... | 18 | 106.7 | 113.3 | 115.1 | 116.2 | 118.8 | 121.2 | 121.7 |
| Passenger fares..... | 19 | 28.5 | 29.5 | 29.7 | 29.7 | 29.8 | 30.7 | 31.0 |
| Other transportation..... | 20 | 38.9 | 38.6 | 38.4 | 37.9 | 39.7 | 39.6 | 38.5 |
| Royalties and license fees..... | 21 | 116.0 | 117.3 | 116.3 | 117.7 | 118.4 | 119.8 | 120.7 |
| Other private services..... | 22 | 266.0 | 275.6 | 269.4 | 282.2 | 281.0 | 283.0 | 282.0 |
| Other..... | 23 | 13.7 | 13.3 | 13.3 | 13.1 | 12.9 | 12.9 | 13.0 |
| Residual..... | 24 | -2.3 | -4.5 | -3.0 | -4.7 | -5.2 | -8.0 | -2.7 |
| Imports of goods and services | 25 | 2,336.4 | 2,388.2 | 2,398.0 | 2,379.1 | 2,382.7 | 2,422.9 | 2,437.3 |
| Imports of goods ¹ | 26 | 1,923.4 | 1,964.3 | 1,972.7 | 1,955.1 | 1,954.0 | 1,989.6 | 2,001.4 |
| Foods, feeds, and beverages..... | 27 | 86.4 | 89.6 | 90.1 | 90.9 | 93.5 | 94.4 | 92.5 |
| Industrial supplies and materials, except petroleum and products..... | 28 | 240.1 | 246.6 | 251.0 | 243.6 | 249.5 | 249.1 | 254.4 |
| Durable goods..... | 29 | 119.4 | 126.5 | 124.8 | 124.5 | 130.7 | 130.3 | 129.5 |
| Nondurable goods..... | 30 | 120.5 | 119.8 | 126.0 | 118.9 | 118.6 | 118.5 | 124.5 |
| Petroleum and products..... | 31 | 263.8 | 242.2 | 241.4 | 234.7 | 228.1 | 226.0 | 224.2 |
| Capital goods, except automotive..... | 32 | 516.2 | 553.5 | 550.6 | 553.9 | 552.9 | 556.9 | 567.6 |
| Civilian aircraft, engines, and parts..... | 33 | 33.4 | 35.7 | 35.1 | 39.9 | 38.8 | 39.3 | 40.0 |
| Computers, peripherals, and parts..... | 34 | 119.7 | 122.2 | 116.6 | 123.9 | 120.4 | 116.5 | 120.6 |
| Other..... | 35 | 354.3 | 383.9 | 387.4 | 377.6 | 381.1 | 388.5 | 393.9 |
| Automotive vehicles, engines, and parts..... | 36 | 246.1 | 282.4 | 286.4 | 283.2 | 274.2 | 292.2 | 306.2 |
| Consumer goods, except automotive..... | 37 | 508.7 | 503.4 | 505.9 | 509.8 | 510.3 | 521.1 | 520.5 |
| Durable goods..... | 38 | 273.9 | 276.8 | 278.4 | 287.1 | 282.1 | 295.3 | 295.1 |
| Nondurable goods..... | 39 | 234.9 | 226.9 | 227.9 | 223.4 | 228.6 | 226.8 | 226.4 |
| Other..... | 40 | 79.7 | 83.8 | 85.0 | 80.1 | 89.4 | 98.7 | 87.9 |
| Imports of services ¹ | 41 | 411.8 | 422.8 | 424.2 | 423.1 | 428.3 | 432.6 | 435.2 |
| Direct defense expenditures..... | 42 | 26.8 | 25.0 | 25.3 | 23.3 | 22.1 | 21.5 | 20.9 |
| Travel..... | 43 | 74.8 | 80.0 | 79.7 | 78.6 | 79.6 | 80.6 | 80.9 |
| Passenger fares..... | 44 | 25.5 | 26.7 | 27.2 | 26.4 | 27.3 | 27.7 | 28.1 |
| Other transportation..... | 45 | 48.4 | 49.4 | 49.5 | 49.6 | 51.5 | 53.0 | 54.0 |
| Royalties and license fees..... | 46 | 33.4 | 37.7 | 38.9 | 37.0 | 38.1 | 38.8 | 39.4 |
| Other private services..... | 47 | 194.1 | 195.8 | 195.6 | 200.1 | 201.5 | 202.5 | 203.6 |
| Other..... | 48 | 8.7 | 7.8 | 7.7 | 7.7 | 7.4 | 7.6 | 7.5 |
| Residual..... | 49 | -16.1 | -35.2 | -35.5 | -39.6 | -42.0 | -46.5 | -49.7 |
| Addenda: | | | | | | | | |
| Exports of durable goods..... | 50 | 855.5 | 896.4 | 897.8 | 892.0 | 890.5 | 921.2 | 916.6 |
| Exports of nondurable goods..... | 51 | 450.9 | 460.9 | 468.3 | 464.0 | 456.7 | 458.4 | 479.0 |
| Exports of agricultural goods ² | 52 | 110.3 | 111.2 | 117.7 | 106.5 | 106.3 | 99.1 | 106.5 |
| Exports of nonagricultural goods..... | 53 | 1,194.4 | 1,243.3 | 1,245.5 | 1,248.6 | 1,238.9 | 1,278.8 | 1,289.0 |
| Imports of durable goods..... | 54 | 1,194.6 | 1,280.6 | 1,282.1 | 1,287.6 | 1,284.6 | 1,324.2 | 1,342.1 |
| Imports of nondurable goods..... | 55 | 740.7 | 710.3 | 716.3 | 696.8 | 698.1 | 698.5 | 695.0 |
| Imports of nonpetroleum goods..... | 56 | 1,674.3 | 1,755.3 | 1,765.8 | 1,757.4 | 1,767.0 | 1,809.3 | 1,825.2 |

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 4.2.2 and real growth rates are shown in table 4.2.1.

3. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

NOTE: Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. For exports and for imports, the residual line is the difference between the aggregate line and the sum of the most detailed lines.

5. Saving and Investment

Table 5.1. Saving and Investment by Sector

(Billions of dollars)

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|---|------|----------|----------|-------------------------------------|----------|----------|---------|----------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Gross saving | 1 | 2,461.4 | 2,672.2 | 2,606.4 | 2,812.8 | 2,871.5 | 2,993.4 | 3,052.4 |
| Net saving | 2 | 8.8 | 129.4 | 51.2 | 237.8 | 267.6 | 361.6 | 392.8 |
| Net private saving | 3 | 1,470.2 | 1,491.7 | 1,430.6 | 1,570.5 | 1,350.5 | 1,212.3 | 1,468.5 |
| Domestic business | 4 | 801.9 | 804.3 | 826.5 | 746.4 | 848.5 | 631.9 | 850.5 |
| Undistributed corporate profits | 5 | 771.6 | 984.9 | 1,022.7 | 928.7 | 1,021.0 | 784.2 | 1,010.4 |
| Inventory valuation adjustment, corporate | 6 | -56.0 | -10.0 | -22.0 | -8.4 | -13.0 | 8.9 | 1.7 |
| Capital consumption adjustment, corporate | 7 | 86.4 | -170.5 | -174.2 | -173.9 | -159.5 | -161.1 | -161.6 |
| Households and institutions | 8 | 668.2 | 687.4 | 604.1 | 824.1 | 502.0 | 580.4 | 618.0 |
| Personal saving | 9 | 668.2 | 687.4 | 604.1 | 824.1 | 502.0 | 580.4 | 618.0 |
| Net government saving | 10 | -1,461.3 | -1,362.3 | -1,379.4 | -1,332.7 | -1,082.9 | -850.7 | -1,075.7 |
| Federal | 11 | -1,248.3 | -1,109.7 | -1,119.3 | -1,078.5 | -853.1 | -653.1 | -849.7 |
| State and local | 12 | -213.1 | -252.7 | -260.1 | -254.2 | -229.8 | -197.6 | -226.0 |
| Consumption of fixed capital | 13 | 2,452.6 | 2,542.9 | 2,555.1 | 2,575.0 | 2,603.8 | 2,631.9 | 2,659.6 |
| Private | 14 | 1,974.4 | 2,049.3 | 2,059.8 | 2,077.6 | 2,103.3 | 2,123.3 | 2,153.5 |
| Domestic business | 15 | 1,571.6 | 1,639.4 | 1,648.4 | 1,661.4 | 1,680.6 | 1,698.9 | 1,715.8 |
| Households and institutions | 16 | 402.9 | 409.9 | 411.4 | 416.2 | 422.7 | 429.6 | 437.7 |
| Government | 17 | 478.1 | 493.6 | 495.3 | 497.4 | 500.5 | 503.4 | 506.1 |
| Federal | 18 | 256.5 | 262.3 | 262.9 | 263.7 | 265.6 | 266.8 | 268.8 |
| State and local | 19 | 221.7 | 231.4 | 232.4 | 233.7 | 234.9 | 236.6 | 238.3 |
| Gross domestic investment, capital account transactions, and net lending, NIPAs | 20 | 2,407.7 | 2,655.2 | 2,692.8 | 2,711.1 | 2,715.9 | 2,806.7 | 2,959.8 |
| Gross domestic investment | 21 | 2,864.7 | 3,094.2 | 3,113.9 | 3,112.5 | 3,153.9 | 3,225.4 | 3,352.3 |
| Gross private domestic investment | 22 | 2,232.1 | 2,475.2 | 2,493.3 | 2,499.9 | 2,555.1 | 2,621.0 | 2,738.0 |
| Domestic business | 23 | 1,775.4 | 1,977.1 | 1,993.1 | 1,978.2 | 2,017.4 | 2,063.4 | 2,158.4 |
| Households and institutions | 24 | 456.7 | 498.1 | 500.2 | 521.8 | 537.7 | 557.6 | 579.6 |
| Gross government investment | 25 | 632.6 | 619.0 | 620.6 | 612.5 | 598.8 | 604.4 | 614.4 |
| Federal | 26 | 295.4 | 284.0 | 286.0 | 281.4 | 272.7 | 276.6 | 278.8 |
| State and local | 27 | 337.2 | 334.9 | 334.6 | 331.2 | 326.1 | 327.8 | 335.6 |
| Capital account transactions (net) ¹ | 28 | 1.7 | -6.6 | 2.3 | -30.3 | 0.5 | 0.4 | -0.6 |
| Private | 29 | -47.4 | -26.0 | -7.4 | -62.0 | -3.3 | 1.8 | 4.5 |
| Domestic business | 30 | -41.3 | -12.4 | -9.4 | -7.1 | -10.7 | -6.6 | -6.0 |
| Households and institutions | 31 | -6.2 | -13.6 | 2.0 | -54.9 | 7.4 | 8.4 | 10.6 |
| Government | 32 | 49.1 | 19.5 | 9.6 | 31.7 | 3.8 | -1.4 | -5.2 |
| Federal | 33 | 112.9 | 83.3 | 72.6 | 102.1 | 65.2 | 57.6 | 60.3 |
| State and local | 34 | -63.8 | -63.9 | -63.0 | -70.4 | -61.4 | -59.1 | -65.5 |
| Net lending or net borrowing (-), NIPAs | 35 | -458.6 | -432.4 | -423.4 | -371.1 | -438.5 | -419.1 | -391.9 |
| Private | 36 | 1,206.3 | 1,074.7 | 1,090.9 | 1,108.4 | 746.4 | 531.2 | 786.8 |
| Domestic business | 37 | 585.7 | 462.0 | 577.7 | 335.0 | 366.8 | 87.3 | 321.3 |
| Households and institutions | 38 | 620.6 | 612.7 | 513.3 | 773.4 | 379.6 | 443.9 | 465.5 |
| Government | 39 | -1,664.9 | -1,507.1 | -1,514.3 | -1,479.5 | -1,184.9 | -950.3 | -1,178.7 |
| Federal | 40 | -1,400.1 | -1,214.8 | -1,215.0 | -1,198.3 | -925.4 | -720.5 | -921.0 |
| State and local | 41 | -264.8 | -292.4 | -299.3 | -281.2 | -259.6 | -229.8 | -257.7 |
| Statistical discrepancy | 42 | -53.7 | -17.0 | 86.4 | -101.7 | -155.6 | -186.8 | -92.6 |
| Addenda: | | | | | | | | |
| Gross private saving | 43 | 3,444.6 | 3,540.9 | 3,490.4 | 3,648.1 | 3,453.8 | 3,340.8 | 3,621.9 |
| Domestic business | 44 | 2,373.5 | 2,443.7 | 2,474.9 | 2,407.8 | 2,529.1 | 2,330.8 | 2,566.2 |
| Households and institutions | 45 | 1,071.1 | 1,097.3 | 1,015.5 | 1,240.3 | 924.7 | 1,010.0 | 1,055.7 |
| Gross government saving | 46 | -983.2 | -868.7 | -884.0 | -835.3 | -582.4 | -347.4 | -569.5 |
| Federal | 47 | -991.8 | -847.4 | -856.3 | -814.8 | -587.5 | -386.3 | -581.8 |
| State and local | 48 | 8.6 | -21.3 | -27.7 | -20.5 | 5.1 | 38.9 | 12.3 |
| Net domestic investment | 49 | 412.1 | 551.3 | 558.8 | 537.4 | 550.1 | 593.6 | 692.7 |
| Private | 50 | 257.6 | 425.9 | 433.5 | 422.4 | 451.8 | 492.5 | 584.5 |
| Domestic business | 51 | 203.8 | 337.7 | 344.6 | 316.7 | 336.8 | 364.5 | 442.6 |
| Households and institutions | 52 | 53.8 | 88.2 | 88.8 | 105.6 | 115.0 | 128.0 | 141.9 |
| Government | 53 | 154.5 | 125.3 | 125.3 | 115.1 | 98.3 | 101.0 | 108.2 |
| Federal | 54 | 38.9 | 21.8 | 23.1 | 17.7 | 7.1 | 9.8 | 11.0 |
| State and local | 55 | 115.5 | 103.6 | 102.2 | 97.4 | 91.2 | 91.3 | 97.2 |
| Gross saving as a percentage of gross national income | 56 | 15.5 | 16.2 | 15.8 | 16.8 | 17.0 | 17.5 | 17.7 |
| Net saving as a percentage of gross national income | 57 | 0.1 | 0.8 | 0.3 | 1.4 | 1.6 | 2.1 | 2.3 |
| Disaster losses ² | 58 | 0.0 | 45.9 | 0.0 | 183.7 | 0.0 | 0.0 | 0.0 |
| Private | 59 | 0.0 | 38.3 | 0.0 | 153.3 | 0.0 | 0.0 | 0.0 |
| Domestic business | 60 | 0.0 | 17.5 | 0.0 | 69.9 | 0.0 | 0.0 | 0.0 |
| Households and institutions | 61 | 0.0 | 20.9 | 0.0 | 83.5 | 0.0 | 0.0 | 0.0 |
| Government | 62 | 0.0 | 7.6 | 0.0 | 30.4 | 0.0 | 0.0 | 0.0 |
| Federal | 63 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| State and local | 64 | 0.0 | 7.6 | 0.0 | 30.4 | 0.0 | 0.0 | 0.0 |

1. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

2. Consists of damages to fixed assets.

**Table 5.3.1. Percent Change From Preceding Period
in Real Private Fixed Investment by Type**
[Percent]

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|---|------|------|------|-------------------------------------|------|-------|-------|-------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Private fixed investment | 1 | 6.2 | 8.3 | 2.7 | 11.6 | -1.5 | 6.5 | 5.9 |
| Nonresidential | 2 | 7.6 | 7.3 | 0.3 | 9.8 | -4.6 | 4.7 | 4.8 |
| Structures | 3 | 2.1 | 12.7 | 5.9 | 17.6 | -25.7 | 17.6 | 13.4 |
| Commercial and health care | 4 | -0.4 | 7.9 | 12.0 | -3.4 | -0.5 | -5.2 | 18.2 |
| Manufacturing | 5 | -4.1 | 15.1 | 5.6 | 17.1 | -5.4 | -19.2 | 55.5 |
| Power and communication | 6 | -7.8 | 18.9 | 17.8 | 98.0 | -68.3 | 37.8 | 2.9 |
| Mining exploration, shafts, and wells ¹ | 7 | 24.2 | 13.8 | -6.3 | -2.0 | -1.6 | 30.8 | 10.6 |
| Other structures ² | 8 | -7.5 | 8.0 | 5.5 | -2.5 | -15.2 | 41.0 | 2.7 |
| Equipment | 9 | 12.7 | 7.6 | -3.9 | 8.9 | 1.6 | 3.3 | 0.2 |
| Information processing equipment | 10 | 2.3 | 2.7 | -4.5 | 20.0 | -2.7 | 9.3 | 2.0 |
| Computers and peripheral equipment | 11 | -1.5 | 5.4 | -33.4 | 80.1 | -15.8 | -14.9 | 2.2 |
| Other ³ | 12 | 3.8 | 1.7 | 9.2 | 3.1 | 3.0 | 19.8 | 1.9 |
| Industrial equipment | 13 | 15.7 | 5.5 | 0.3 | 6.2 | 0.3 | -1.0 | 15.5 |
| Transportation equipment | 14 | 32.2 | 22.2 | -16.9 | 1.1 | -7.6 | 6.5 | 3.0 |
| Other equipment ⁴ | 15 | 12.2 | 3.9 | 7.8 | 5.6 | 18.8 | -3.1 | -16.1 |
| Intellectual property products | 16 | 4.4 | 3.4 | 2.8 | 5.7 | 3.7 | -1.5 | 5.8 |
| Software ⁵ | 17 | 6.1 | 5.9 | 3.7 | 9.4 | 7.7 | -5.9 | 8.5 |
| Research and development ⁶ | 18 | 3.2 | 1.6 | 2.7 | 3.1 | -0.3 | 2.2 | 5.1 |
| Entertainment, literary, and artistic originals | 19 | 2.6 | 0.3 | -0.8 | 1.9 | 4.0 | 2.8 | -2.1 |
| Residential | 20 | 0.5 | 12.9 | 14.1 | 19.8 | 12.5 | 14.2 | 10.3 |
| Structures | 21 | 0.4 | 13.1 | 14.3 | 20.1 | 12.6 | 14.3 | 10.3 |
| Permanent site | 22 | -3.6 | 24.2 | 31.5 | 42.4 | 30.8 | 16.2 | 5.4 |
| Single family | 23 | -4.6 | 21.0 | 27.9 | 39.9 | 28.2 | 12.5 | 3.8 |
| Multifamily | 24 | 4.4 | 47.6 | 54.8 | 57.4 | 46.5 | 38.2 | 14.4 |
| Other structures ⁷ | 25 | 2.4 | 7.7 | 5.6 | 8.6 | 2.4 | 13.1 | 13.6 |
| Equipment | 26 | 4.5 | 3.0 | 7.9 | 6.2 | 9.3 | 10.3 | 11.1 |
| Addenda: | | | | | | | | |
| Private fixed investment in structures | 27 | 1.2 | 12.9 | 10.0 | 18.9 | -8.0 | 15.8 | 11.8 |
| Private fixed investment in new structures | 28 | 0.8 | 12.5 | 8.9 | 19.0 | -9.8 | 15.7 | 11.3 |
| Nonresidential structures ⁸ | 29 | 2.1 | 12.6 | 5.9 | 17.5 | -25.6 | 17.5 | 13.4 |
| Residential structures ⁹ | 30 | -0.8 | 12.3 | 13.1 | 21.2 | 14.7 | 13.5 | 9.0 |
| Private fixed investment in information processing equipment and software | 31 | 4.1 | 4.3 | -0.4 | 14.5 | 2.4 | 1.4 | 5.2 |

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Excludes software "embedded," or bundled, in computers and other equipment.

6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.

7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.

8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

**Table 5.3.2. Contributions to Percent Change
in Real Private Fixed Investment by Type**

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|---|------|-------|------|-------------------------------------|-------|-------|-------|-------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Percent change at annual rate: | | | | | | | | |
| Private fixed investment | 1 | 6.2 | 8.3 | 2.7 | 11.6 | -1.5 | 6.5 | 5.9 |
| Percentage points at annual rates: | | | | | | | | |
| Nonresidential | 2 | 6.16 | 6.01 | 0.28 | 8.09 | -3.75 | 3.80 | 3.89 |
| Structures | 3 | 0.38 | 2.21 | 1.05 | 3.10 | -5.29 | 2.90 | 2.31 |
| Commercial and health care | 4 | -0.02 | 0.34 | 0.49 | -0.14 | -0.02 | -0.22 | 0.72 |
| Manufacturing | 5 | -0.08 | 0.27 | 0.10 | 0.31 | -0.11 | -0.39 | 0.84 |
| Power and communication | 6 | -0.33 | 0.71 | 0.65 | 3.08 | -4.67 | 1.19 | 0.11 |
| Mining exploration, shafts, and wells ¹ | 7 | 1.03 | 0.69 | -0.34 | -0.10 | -0.08 | 1.43 | 0.56 |
| Other structures ² | 8 | -0.22 | 0.21 | 0.14 | -0.06 | -0.42 | 0.90 | 0.08 |
| Equipment | 9 | 4.55 | 2.89 | -1.48 | 3.51 | 0.59 | 1.27 | 0.14 |
| Information processing equipment | 10 | 0.31 | 0.34 | -0.53 | 2.21 | -0.31 | 1.05 | 0.24 |
| Computers and peripheral equipment | 11 | -0.06 | 0.19 | -1.28 | 1.91 | -0.56 | -0.49 | 0.07 |
| Other ³ | 12 | 0.36 | 0.16 | 0.75 | 0.30 | 0.24 | 1.55 | 0.17 |
| Industrial equipment | 13 | 1.18 | 0.45 | 0.03 | 0.52 | 0.02 | -0.07 | 1.16 |
| Transportation equipment | 14 | 2.02 | 1.74 | -1.66 | 0.23 | -0.68 | 0.56 | 0.26 |
| Other equipment ⁴ | 15 | 1.05 | 0.36 | 0.69 | 0.54 | 1.56 | -0.28 | -1.52 |
| Intellectual property products | 16 | 1.22 | 0.91 | 0.71 | 1.49 | 0.94 | -0.37 | 1.44 |
| Software ⁵ | 17 | 0.75 | 0.72 | 0.43 | 1.08 | 0.86 | -0.70 | 0.95 |
| Research and development ⁶ | 18 | 0.38 | 0.19 | 0.30 | 0.35 | -0.04 | 0.25 | 0.55 |
| Entertainment, literary, and artistic originals | 19 | 0.09 | 0.01 | -0.02 | 0.06 | 0.12 | 0.09 | -0.06 |
| Residential | 20 | 0.09 | 2.26 | 2.40 | 3.48 | 2.27 | 2.69 | 2.03 |
| Structures | 21 | 0.07 | 2.25 | 2.37 | 3.46 | 2.23 | 2.66 | 1.99 |
| Permanent site | 22 | -0.22 | 1.36 | 1.75 | 2.48 | 1.96 | 1.18 | 0.42 |
| Single family | 23 | -0.25 | 1.03 | 1.34 | 2.00 | 1.54 | 0.78 | 0.25 |
| Multifamily | 24 | 0.03 | 0.32 | 0.41 | 0.48 | 0.42 | 0.40 | 0.17 |
| Other structures ⁷ | 25 | 0.29 | 0.89 | 0.63 | 0.98 | 0.27 | 1.48 | 1.57 |
| Equipment | 26 | 0.02 | 0.01 | 0.03 | 0.02 | 0.03 | 0.04 | 0.04 |
| Addenda: | | | | | | | | |
| Private fixed investment in structures | 27 | 0.45 | 4.46 | 3.42 | 6.56 | -3.05 | 5.56 | 4.30 |
| Private fixed investment in new structures | 28 | 0.26 | 3.81 | 2.70 | 5.81 | -3.29 | 4.79 | 3.61 |
| Nonresidential structures ⁸ | 29 | 0.37 | 2.19 | 1.04 | 3.07 | -5.24 | 2.90 | 2.30 |
| Residential structures ⁹ | 30 | -0.11 | 1.61 | 1.66 | 2.74 | 1.95 | 1.90 | 1.31 |
| Private fixed investment in information processing equipment and software | 31 | 1.06 | 1.06 | -0.10 | 3.29 | 0.55 | 0.35 | 1.18 |

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Excludes software "embedded," or bundled, in computers and other equipment.

6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.

7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.

8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes

[Index numbers, 2009=100]

| | Line | 2011 | 2012 | Seasonally adjusted | | | | |
|---|------|---------|---------|---------------------|---------|---------|---------|---------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Private fixed investment | 1 | 107.844 | 116.766 | 116.675 | 119.914 | 119.467 | 121.362 | 123.119 |
| Nonresidential | 2 | 110.225 | 118.263 | 117.938 | 120.717 | 119.318 | 120.685 | 122.114 |
| Structures | 3 | 85.360 | 96.212 | 96.299 | 100.282 | 93.090 | 96.943 | 100.042 |
| Commercial and health care | 4 | 74.826 | 80.766 | 82.376 | 81.665 | 81.561 | 80.478 | 83.908 |
| Manufacturing | 5 | 69.499 | 79.977 | 80.306 | 83.542 | 82.394 | 78.110 | 87.221 |
| Power and communication ... | 6 | 77.324 | 91.902 | 89.417 | 106.073 | 79.602 | 86.247 | 86.872 |
| Mining exploration, shafts, and wells ¹ | 7 | 145.453 | 165.520 | 165.061 | 164.224 | 163.577 | 174.924 | 179.394 |
| Other structures ² | 8 | 67.828 | 73.221 | 74.666 | 74.188 | 71.184 | 77.570 | 78.079 |
| Equipment | 9 | 130.639 | 140.604 | 139.602 | 142.609 | 143.175 | 144.326 | 144.401 |
| Information processing equipment | 10 | 112.415 | 115.460 | 112.716 | 117.963 | 117.165 | 119.797 | 120.384 |
| Computers and peripheral equipment | 11 | 108.643 | 114.515 | 103.457 | 119.857 | 114.804 | 110.257 | 110.847 |
| Other ³ | 12 | 113.940 | 115.876 | 116.380 | 117.282 | 118.145 | 123.592 | 124.178 |
| Industrial equipment | 13 | 115.104 | 121.380 | 121.687 | 123.525 | 123.613 | 123.309 | 127.832 |
| Transportation equipment | 14 | 256.436 | 313.250 | 309.996 | 310.852 | 304.769 | 309.621 | 311.916 |
| Other equipment ⁴ | 15 | 121.854 | 126.606 | 127.796 | 129.561 | 135.266 | 134.192 | 128.432 |
| Intellectual property products | 16 | 106.388 | 109.962 | 110.072 | 111.617 | 112.648 | 112.235 | 113.815 |
| Software ⁵ | 17 | 105.082 | 111.326 | 111.623 | 114.156 | 116.288 | 114.537 | 116.901 |
| Research and development ⁶ Entertainment, literary, and artistic originals | 18 | 105.595 | 107.269 | 107.286 | 108.106 | 108.019 | 108.619 | 109.977 |
| Residential | 20 | 97.964 | 110.581 | 111.476 | 116.635 | 120.123 | 124.180 | 127.267 |
| Structures | 21 | 97.698 | 110.502 | 111.404 | 116.631 | 120.136 | 124.214 | 127.298 |
| Permanent site | 22 | 92.560 | 114.999 | 117.839 | 128.724 | 137.672 | 142.939 | 144.844 |
| Single family | 23 | 103.645 | 125.412 | 127.808 | 139.000 | 147.909 | 152.344 | 153.781 |
| Multifamily | 24 | 52.443 | 77.426 | 81.903 | 91.742 | 100.932 | 109.440 | 113.174 |
| Other structures ⁷ | 25 | 100.416 | 108.154 | 108.036 | 110.293 | 110.946 | 114.402 | 118.098 |
| Equipment | 26 | 110.728 | 114.009 | 114.532 | 116.261 | 118.880 | 121.819 | 125.069 |
| Addenda: | | | | | | | | |
| Private fixed investment in structures | 27 | 91.140 | 102.905 | 103.371 | 107.934 | 105.705 | 109.664 | 112.757 |
| Private fixed investment in new structures | 28 | 89.827 | 101.040 | 101.327 | 105.841 | 103.155 | 106.974 | 109.887 |
| Nonresidential structures ⁸ ... | 29 | 85.455 | 96.223 | 96.310 | 100.266 | 93.135 | 96.975 | 100.062 |
| Residential structures ⁹ | 30 | 96.320 | 108.190 | 108.773 | 114.120 | 118.093 | 121.879 | 124.529 |
| Private fixed investment in information processing equipment and software | 31 | 108.745 | 113.410 | 112.206 | 116.080 | 116.769 | 117.169 | 118.665 |

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Excludes software "embedded," or bundled, in computers and other equipment.

6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.

7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.

8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.4. Price Indexes for Private Fixed Investment by Type

[Index numbers, 2009=100]

| | Line | 2011 | 2012 | Seasonally adjusted | | | | |
|---|------|---------|---------|---------------------|---------|---------|---------|---------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Private fixed investment | 1 | 100.506 | 101.852 | 102.045 | 102.386 | 102.967 | 103.478 | 103.982 |
| Nonresidential | 2 | 100.524 | 101.977 | 102.157 | 102.350 | 102.692 | 103.008 | 103.303 |
| Structures | 3 | 101.748 | 103.732 | 103.856 | 104.164 | 105.189 | 106.521 | 107.347 |
| Commercial and health care | 4 | 98.306 | 100.877 | 101.137 | 101.565 | 102.452 | 103.277 | 104.070 |
| Manufacturing | 5 | 99.345 | 101.797 | 101.736 | 102.076 | 102.740 | 103.413 | 104.149 |
| Power and communication | 6 | 110.451 | 114.137 | 114.395 | 114.690 | 114.903 | 115.460 | 115.905 |
| Mining exploration, shafts, and wells ¹ | 7 | 101.066 | 101.132 | 101.019 | 101.086 | 102.931 | 105.625 | 106.688 |
| Other structures ² | 8 | 98.651 | 100.778 | 101.105 | 101.686 | 102.748 | 103.597 | 104.537 |
| Equipment | 9 | 98.928 | 100.187 | 100.300 | 100.673 | 100.601 | 100.500 | 100.578 |
| Information processing equipment | 10 | 97.387 | 96.235 | 96.138 | 95.791 | 95.405 | 94.989 | 94.591 |
| Computers and peripheral equipment | 11 | 92.029 | 90.060 | 90.061 | 89.629 | 89.401 | 89.438 | 89.291 |
| Other ³ | 12 | 99.652 | 98.840 | 98.701 | 98.384 | 97.931 | 97.335 | 96.840 |
| Industrial equipment | 13 | 103.972 | 105.783 | 105.864 | 106.261 | 106.462 | 106.289 | 106.282 |
| Transportation equipment | 14 | 94.913 | 96.994 | 97.040 | 98.326 | 98.304 | 98.224 | 98.948 |
| Other equipment ⁴ | 15 | 98.426 | 101.797 | 102.298 | 102.707 | 102.785 | 103.154 | 103.328 |
| Intellectual property products | 16 | 101.789 | 103.169 | 103.486 | 103.325 | 103.816 | 104.071 | 104.322 |
| Software ⁵ | 17 | 99.161 | 98.522 | 98.338 | 97.992 | 98.368 | 98.748 | 98.605 |
| Research and development ⁶ Entertainment, literary, and artistic originals | 18 | 105.550 | 109.522 | 110.403 | 110.412 | 111.261 | 111.523 | 112.100 |
| Residential | 20 | 100.392 | 101.246 | 101.505 | 102.500 | 104.088 | 105.396 | 106.739 |
| Structures | 21 | 100.564 | 101.396 | 101.673 | 102.691 | 104.324 | 105.697 | 107.100 |
| Permanent site | 22 | 99.436 | 100.191 | 100.602 | 101.246 | 102.920 | 104.156 | 104.943 |
| Single family | 23 | 99.086 | 99.933 | 100.323 | 101.058 | 103.032 | 104.471 | 105.407 |
| Multifamily | 24 | 100.473 | 100.612 | 100.691 | 100.758 | 100.759 | 100.912 | 100.928 |
| Other structures ⁷ | 25 | 101.152 | 102.026 | 102.220 | 103.464 | 105.068 | 106.529 | 108.338 |
| Equipment | 26 | 92.953 | 94.726 | 94.247 | 94.185 | 93.689 | 91.970 | 90.473 |
| Addenda: | | | | | | | | |
| Private fixed investment in structures | 27 | 101.134 | 102.541 | 102.740 | 103.405 | 104.744 | 106.098 | 107.229 |
| Private fixed investment in new structures | 28 | 101.907 | 103.415 | 103.619 | 104.011 | 105.304 | 106.503 | 107.258 |
| Nonresidential structures ⁸ ... | 29 | 101.789 | 103.784 | 103.907 | 104.205 | 105.225 | 106.551 | 107.365 |
| Residential structures ⁹ | 30 | 102.115 | 102.976 | 103.291 | 103.809 | 105.442 | 106.491 | 107.176 |
| Private fixed investment in information processing equipment and software | 31 | 98.244 | 97.342 | 97.202 | 96.856 | 96.847 | 96.825 | 96.552 |

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Excludes software "embedded," or bundled, in computers and other equipment.

6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.

7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.

8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.5. Private Fixed Investment by Type

[Billions of dollars]

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|---|------|---------|---------|-------------------------------------|---------|---------|---------|---------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Private fixed investment | 1 | 2,195.6 | 2,409.1 | 2,411.7 | 2,486.9 | 2,491.7 | 2,543.8 | 2,593.2 |
| Nonresidential | 2 | 1,809.9 | 1,970.0 | 1,968.0 | 2,018.2 | 2,001.4 | 2,030.6 | 2,060.5 |
| Structures | 3 | 380.6 | 437.3 | 438.3 | 457.8 | 429.1 | 452.6 | 470.7 |
| Commercial and health care | 4 | 93.2 | 103.2 | 105.5 | 105.1 | 105.9 | 105.3 | 110.6 |
| Manufacturing | 5 | 38.9 | 45.8 | 46.0 | 48.0 | 47.7 | 45.5 | 51.1 |
| Power and communication | 6 | 81.8 | 100.5 | 97.9 | 116.5 | 87.6 | 95.4 | 96.4 |
| Mining exploration, shafts, and wells ¹ | 7 | 110.2 | 125.5 | 125.0 | 124.5 | 126.3 | 138.5 | 143.5 |
| Other structures ² | 8 | 56.5 | 62.3 | 63.8 | 63.7 | 61.8 | 67.9 | 69.0 |
| Equipment | 9 | 832.7 | 907.6 | 902.2 | 925.0 | 928.0 | 934.6 | 935.8 |
| Information processing equipment | 10 | 280.4 | 284.5 | 277.5 | 289.4 | 286.2 | 291.4 | 291.6 |
| Computers and peripheral equipment | 11 | 76.8 | 79.2 | 71.5 | 82.5 | 78.8 | 75.7 | 76.0 |
| Other ³ | 12 | 203.6 | 205.4 | 206.0 | 206.9 | 207.5 | 215.7 | 215.6 |
| Industrial equipment | 13 | 182.0 | 195.3 | 195.9 | 199.6 | 200.1 | 199.3 | 206.6 |
| Transportation equipment | 14 | 171.8 | 214.4 | 212.3 | 215.7 | 211.5 | 214.7 | 217.8 |
| Other equipment ⁴ | 15 | 198.6 | 213.4 | 216.5 | 220.3 | 230.2 | 229.2 | 219.7 |
| Intellectual property products | 16 | 596.6 | 625.0 | 627.5 | 635.4 | 644.3 | 643.5 | 654.1 |
| Software ⁵ | 17 | 267.6 | 281.6 | 281.9 | 287.3 | 293.7 | 290.4 | 296.0 |
| Research and development ⁶ | 18 | 255.2 | 269.1 | 271.3 | 273.4 | 275.2 | 277.4 | 282.3 |
| Entertainment, literary, and artistic originals | 19 | 73.8 | 74.3 | 74.4 | 74.7 | 75.3 | 75.6 | 75.8 |
| Residential | 20 | 385.8 | 439.2 | 443.7 | 468.8 | 490.3 | 513.2 | 532.6 |
| Structures | 21 | 377.2 | 430.2 | 434.7 | 459.7 | 481.0 | 503.9 | 523.2 |
| Permanent site | 22 | 123.2 | 154.2 | 158.6 | 174.3 | 189.5 | 199.2 | 203.3 |
| Single family | 23 | 108.2 | 132.0 | 135.1 | 148.0 | 160.5 | 167.6 | 170.7 |
| Multifamily | 24 | 15.0 | 22.2 | 23.5 | 26.4 | 29.0 | 31.5 | 32.6 |
| Other structures ⁷ | 25 | 254.0 | 275.9 | 276.1 | 285.3 | 291.4 | 304.7 | 319.9 |
| Equipment | 26 | 8.6 | 9.0 | 9.0 | 9.1 | 9.3 | 9.3 | 9.4 |
| Addenda: | | | | | | | | |
| Private fixed investment in structures | 27 | 757.8 | 867.5 | 873.0 | 917.4 | 910.1 | 956.4 | 993.9 |
| Private fixed investment in new structures | 28 | 668.9 | 763.6 | 767.2 | 804.4 | 793.8 | 832.5 | 861.3 |
| Nonresidential structures ⁸ | 29 | 381.0 | 437.4 | 438.3 | 457.7 | 429.3 | 452.6 | 470.6 |
| Residential structures ⁹ | 30 | 288.0 | 326.2 | 328.9 | 346.8 | 364.5 | 379.9 | 390.7 |
| Private fixed investment in information processing equipment and software | 31 | 547.9 | 566.2 | 559.4 | 576.6 | 580.0 | 581.8 | 587.6 |

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Excludes software "embedded," or bundled, in computers and other equipment.

6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.

7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.

8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars

[Billions of chained (2009) dollars]

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|---|------|---------|---------|-------------------------------------|---------|---------|---------|---------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Private fixed investment | 1 | 2,184.6 | 2,365.3 | 2,363.5 | 2,429.1 | 2,420.0 | 2,458.4 | 2,494.0 |
| Nonresidential | 2 | 1,800.5 | 1,931.8 | 1,926.4 | 1,971.9 | 1,949.0 | 1,971.3 | 1,994.7 |
| Structures | 3 | 374.1 | 421.6 | 422.0 | 439.4 | 407.9 | 424.8 | 438.4 |
| Commercial and health care | 4 | 94.8 | 102.3 | 104.4 | 103.5 | 103.3 | 102.0 | 106.3 |
| Manufacturing | 5 | 39.1 | 45.0 | 45.2 | 47.0 | 46.4 | 44.0 | 49.1 |
| Power and communication | 6 | 74.1 | 88.0 | 85.6 | 101.6 | 76.2 | 82.6 | 83.2 |
| Mining exploration, shafts, and wells ¹ | 7 | 109.0 | 124.1 | 123.7 | 123.1 | 122.6 | 131.1 | 134.5 |
| Other structures ² | 8 | 57.3 | 61.9 | 63.1 | 62.7 | 60.1 | 65.5 | 66.0 |
| Equipment | 9 | 841.7 | 905.9 | 899.5 | 918.8 | 922.5 | 929.9 | 930.4 |
| Information processing equipment | 10 | 287.9 | 295.7 | 288.6 | 302.1 | 300.0 | 306.8 | 308.3 |
| Computers and peripheral equipment ³ | 11 | 76.8 | 79.2 | 71.5 | 82.5 | 78.8 | 75.7 | 76.0 |
| Other ⁴ | 12 | 204.3 | 207.8 | 208.7 | 210.3 | 211.8 | 221.6 | 222.7 |
| Industrial equipment | 13 | 175.0 | 184.6 | 185.0 | 187.8 | 188.0 | 187.5 | 194.4 |
| Transportation equipment | 14 | 181.0 | 221.0 | 218.8 | 219.4 | 215.1 | 218.5 | 220.1 |
| Other equipment ⁵ | 15 | 201.8 | 209.7 | 211.6 | 214.5 | 224.0 | 222.2 | 212.7 |
| Intellectual property products | 16 | 586.1 | 605.8 | 606.4 | 614.9 | 620.6 | 618.3 | 627.0 |
| Software ⁶ | 17 | 269.8 | 285.9 | 286.6 | 293.1 | 298.6 | 294.1 | 300.2 |
| Research and development ⁷ | 18 | 241.8 | 245.7 | 245.7 | 247.6 | 247.4 | 248.8 | 251.9 |
| Entertainment, literary, and artistic originals | 19 | 74.6 | 74.8 | 74.6 | 74.9 | 75.7 | 76.2 | 75.8 |
| Residential | 20 | 384.3 | 433.7 | 437.3 | 457.5 | 471.2 | 487.1 | 499.2 |
| Structures | 21 | 375.1 | 424.2 | 427.7 | 447.8 | 461.2 | 476.9 | 488.7 |
| Permanent site | 22 | 123.9 | 154.0 | 157.8 | 172.3 | 184.3 | 191.4 | 193.9 |
| Single family | 23 | 109.2 | 132.1 | 134.6 | 146.4 | 155.8 | 160.5 | 162.0 |
| Multifamily | 24 | 15.0 | 22.1 | 23.4 | 26.2 | 28.8 | 31.2 | 32.3 |
| Other structures ⁸ | 25 | 251.1 | 270.4 | 270.1 | 275.8 | 277.4 | 286.1 | 295.3 |
| Equipment | 26 | 9.2 | 9.5 | 9.5 | 9.7 | 9.9 | 10.1 | 10.4 |
| Residual | 27 | -5.9 | -7.5 | -6.5 | -6.5 | -9.2 | -8.3 | -8.0 |
| Addenda: | | | | | | | | |
| Private fixed investment in structures | 28 | 749.3 | 846.0 | 849.8 | 887.4 | 869.0 | 901.6 | 927.0 |
| Private fixed investment in new structures | 29 | 656.4 | 738.4 | 740.5 | 773.4 | 753.8 | 781.7 | 803.0 |
| Nonresidential structures ⁹ | 30 | 374.3 | 421.4 | 421.8 | 439.1 | 407.9 | 424.7 | 438.2 |
| Residential structures ¹⁰ | 31 | 282.0 | 316.8 | 318.5 | 334.1 | 345.8 | 356.8 | 364.6 |
| Private fixed investment in information processing equipment and software | 32 | 557.7 | 581.6 | 575.5 | 595.3 | 598.9 | 600.9 | 608.6 |

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.3.2 and real growth rates are shown in table 5.3.1.

4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

6. Excludes software "embedded," or bundled, in computers and other equipment.

7. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.

8. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.

9. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

10. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

NOTE. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.7.5B. Change in Private Inventories by Industry

[Billions of dollars]

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|---|----------|-------------|-------------|-------------------------------------|-------------|-------------|-------------|--------------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Change in private inventories | 1 | 36.4 | 66.1 | 81.6 | 13.0 | 63.4 | 77.2 | 144.8 |
| Farm | 2 | -6.4 | -11.7 | -23.9 | -15.6 | 38.9 | 40.4 | 44.5 |
| Mining, utilities, and construction | 3 | -4.2 | 7.7 | -3.1 | -2.2 | -11.1 | 0.5 | 10.0 |
| Manufacturing | 4 | 24.0 | 11.1 | 35.0 | -15.0 | 6.7 | 12.4 | 20.6 |
| Durable goods industries | 5 | 22.0 | 14.2 | 24.7 | 3.4 | 5.9 | 8.7 | 18.7 |
| Nondurable goods industries | 6 | 2.0 | -3.1 | 10.3 | -18.3 | 0.8 | 3.7 | 1.9 |
| Wholesale trade | 7 | 21.7 | 22.4 | 37.0 | 11.3 | 11.2 | 3.0 | 32.1 |
| Durable goods industries | 8 | 30.2 | 22.5 | 23.7 | 15.6 | 12.1 | 6.1 | 23.6 |
| Nondurable goods industries | 9 | -8.4 | -0.1 | 13.3 | -4.4 | -0.9 | -3.1 | 8.6 |
| Retail trade | 10 | -1.8 | 29.1 | 28.5 | 27.2 | 18.9 | 21.3 | 34.1 |
| Motor vehicle and parts dealers | 11 | -1.9 | 22.5 | 24.3 | 15.0 | 6.5 | 15.8 | 15.2 |
| Food and beverage stores | 12 | 0.0 | 0.4 | 0.4 | 0.4 | 0.9 | 1.0 | 0.3 |
| General merchandise stores | 13 | 1.1 | 1.0 | -1.2 | 6.0 | 6.2 | 1.0 | 5.3 |
| Other retail stores | 14 | -1.0 | 5.2 | 5.0 | 5.7 | 5.3 | 3.6 | 13.3 |
| Other industries | 15 | 3.1 | 7.6 | 8.2 | 7.3 | -1.1 | -0.4 | 3.3 |
| Addenda: | | | | | | | | |
| Change in private inventories | 16 | 36.4 | 66.1 | 81.6 | 13.0 | 63.4 | 77.2 | 144.8 |
| Durable goods industries | 17 | 46.2 | 64.6 | 77.8 | 39.3 | 22.0 | 30.7 | 63.7 |
| Nondurable goods industries | 18 | -9.8 | 1.5 | 3.8 | -26.3 | 4.4 | 46.6 | 81.1 |
| Nonfarm industries | 19 | 42.8 | 77.8 | 105.5 | 28.6 | 24.5 | 36.9 | 100.3 |
| Nonfarm change in book value ¹ | 20 | 125.7 | 92.8 | 139.1 | 61.7 | 49.6 | 34.7 | 84.4 |
| Nonfarm inventory valuation adjustment ² | 21 | -82.9 | -15.0 | -33.6 | -33.1 | -25.0 | 2.2 | 15.8 |
| Wholesale trade | 22 | 21.7 | 22.4 | 37.0 | 11.3 | 11.2 | 3.0 | 32.1 |
| Merchant wholesale trade | 23 | 11.9 | 20.0 | 27.8 | 15.2 | 16.5 | -2.6 | 32.9 |
| Durable goods industries | 24 | 19.2 | 19.6 | 19.2 | 15.0 | 17.2 | 4.6 | 20.5 |
| Nondurable goods industries | 25 | -7.3 | 0.4 | 8.6 | 0.2 | -0.7 | -7.2 | 12.4 |
| Nonmerchant wholesale trade | 26 | 9.9 | 2.3 | 9.1 | -3.9 | -5.4 | 5.6 | -0.7 |

1. This series is derived from the Census Bureau series "current cost inventories."

2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) underlying inventories derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.7.6B. Change in Real Private Inventories by Industry, Chained Dollars

[Billions of chained (2009) dollars]

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|--|----------|-------------|-------------|-------------------------------------|------------|-------------|-------------|--------------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Change in private inventories | 1 | 33.6 | 57.6 | 77.2 | 7.3 | 42.2 | 56.6 | 115.7 |
| Farm | 2 | -4.5 | -7.2 | -13.6 | -9.6 | 16.0 | 19.5 | 22.8 |
| Mining, utilities, and construction | 3 | -3.6 | 7.0 | -3.4 | -2.5 | -9.8 | 0.5 | 8.8 |
| Manufacturing | 4 | 21.0 | 9.8 | 34.3 | -17.5 | 6.1 | 10.9 | 18.0 |
| Durable goods industries | 5 | 20.0 | 13.0 | 22.7 | 3.1 | 5.4 | 8.0 | 17.3 |
| Nondurable goods industries | 6 | 1.8 | -2.3 | 11.9 | -18.9 | 0.9 | 3.1 | 1.6 |
| Wholesale trade | 7 | 20.0 | 19.1 | 31.9 | 9.7 | 9.7 | 2.7 | 28.6 |
| Durable goods industries | 8 | 28.2 | 20.9 | 22.0 | 14.5 | 11.2 | 5.7 | 22.0 |
| Nondurable goods industries | 9 | -6.0 | -0.1 | 10.6 | -3.2 | -0.5 | -2.3 | 7.6 |
| Retail trade | 10 | -1.5 | 26.7 | 26.2 | 24.7 | 17.2 | 19.5 | 31.1 |
| Motor vehicle and parts dealers | 11 | -1.8 | 20.7 | 22.2 | 13.7 | 6.0 | 14.6 | 14.1 |
| Food and beverage stores | 12 | 0.0 | 0.3 | 0.3 | 0.4 | 0.8 | 0.9 | 0.3 |
| General merchandise stores | 13 | 1.0 | 0.9 | -1.1 | 5.5 | 5.7 | 0.9 | 4.8 |
| Other retail stores | 14 | -0.8 | 4.9 | 4.9 | 5.3 | 4.9 | 3.4 | 12.2 |
| Other industries | 15 | 2.9 | 6.9 | 7.3 | 6.6 | -0.9 | -0.4 | 3.0 |
| Residual | 16 | -3.6 | -7.4 | -6.6 | -7.6 | 2.5 | 2.7 | 1.2 |
| Addenda: | | | | | | | | |
| Change in private inventories | 17 | 33.6 | 57.6 | 77.2 | 7.3 | 42.2 | 56.6 | 115.7 |
| Durable goods industries | 18 | 42.9 | 59.8 | 72.1 | 36.3 | 20.4 | 28.5 | 59.4 |
| Nondurable goods industries | 19 | -6.5 | 2.3 | 9.9 | -24.5 | 22.1 | 28.6 | 57.7 |
| Nonfarm industries | 20 | 39.7 | 68.7 | 97.3 | 20.3 | 22.2 | 32.7 | 89.2 |
| Wholesale trade | 21 | 20.0 | 19.1 | 31.9 | 9.7 | 9.7 | 2.7 | 28.6 |
| Merchant wholesale trade | 22 | 11.4 | 17.3 | 24.3 | 13.2 | 14.3 | -2.2 | 29.5 |
| Durable goods industries | 23 | 17.9 | 18.2 | 17.9 | 13.9 | 15.9 | 4.4 | 19.1 |
| Nondurable goods industries | 24 | -5.2 | 0.3 | 7.0 | 0.3 | -0.4 | -5.6 | 10.7 |
| Nonmerchant wholesale trade | 25 | 8.2 | 1.9 | 7.4 | -3.1 | -4.3 | 4.6 | -0.6 |

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2009) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.8.5B. Private Inventories and Domestic Final Sales by Industry

[Billions of dollars]

| | Line | Seasonally adjusted quarterly totals | | | | |
|--|------|--------------------------------------|----------------|----------------|----------------|----------------|
| | | 2012 | | 2013 | | |
| | | III | IV | I | II | III |
| Private inventories ¹ | 1 | 2,378.9 | 2,388.3 | 2,405.2 | 2,410.8 | 2,435.8 |
| Farm | 2 | 242.6 | 241.3 | 241.8 | 249.2 | 250.8 |
| Mining, utilities, and construction | 3 | 89.5 | 94.5 | 92.8 | 95.9 | 95.6 |
| Manufacturing | 4 | 727.5 | 723.3 | 733.6 | 727.7 | 736.4 |
| Durable goods industries | 5 | 410.7 | 412.7 | 415.0 | 414.1 | 419.7 |
| Nondurable goods industries | 6 | 316.8 | 310.6 | 318.6 | 313.5 | 316.7 |
| Wholesale trade | 7 | 634.7 | 635.9 | 638.1 | 635.3 | 639.9 |
| Durable goods industries | 8 | 338.5 | 344.0 | 346.5 | 345.4 | 352.0 |
| Nondurable goods industries | 9 | 296.2 | 292.0 | 291.7 | 289.9 | 287.9 |
| Retail trade | 10 | 522.8 | 529.0 | 534.2 | 538.9 | 547.4 |
| Motor vehicle and parts dealers | 11 | 153.1 | 155.6 | 157.0 | 160.3 | 164.0 |
| Food and beverage stores | 12 | 48.3 | 49.0 | 49.3 | 49.9 | 50.0 |
| General merchandise stores | 13 | 88.1 | 89.8 | 91.3 | 91.8 | 92.7 |
| Other retail stores | 14 | 233.3 | 234.6 | 236.6 | 236.9 | 240.6 |
| Other industries | 15 | 161.8 | 164.4 | 164.6 | 163.8 | 165.7 |
| Addenda: | | | | | | |
| Private inventories | 16 | 2,378.9 | 2,388.3 | 2,405.2 | 2,410.8 | 2,435.8 |
| Durable goods industries | 17 | 990.2 | 1,001.8 | 1,007.6 | 1,008.7 | 1,026.4 |
| Nondurable goods industries | 18 | 1,388.7 | 1,386.5 | 1,397.7 | 1,402.1 | 1,409.4 |
| Nonfarm industries | 19 | 2,136.3 | 2,147.0 | 2,163.4 | 2,161.6 | 2,184.9 |
| Wholesale trade | 20 | 634.7 | 635.9 | 638.1 | 635.3 | 639.9 |
| Merchant wholesale trade | 21 | 519.5 | 522.9 | 526.4 | 523.3 | 527.1 |
| Durable goods industries | 22 | 288.0 | 293.2 | 297.0 | 295.9 | 301.6 |
| Nondurable goods industries | 23 | 231.4 | 229.7 | 229.4 | 227.4 | 225.4 |
| Nonmerchant wholesale trade | 24 | 115.2 | 113.1 | 111.7 | 112.0 | 112.8 |
| Final sales of domestic business ² | 25 | 917.7 | 929.9 | 934.8 | 943.7 | 957.3 |
| Final sales of goods and structures of domestic business ² | 26 | 501.5 | 509.5 | 510.2 | 515.6 | 526.5 |
| Ratios of private inventories to final sales of domestic business: | | | | | | |
| Private inventories to final sales | 27 | 2.59 | 2.57 | 2.57 | 2.55 | 2.54 |
| Nonfarm inventories to final sales | 28 | 2.33 | 2.31 | 2.31 | 2.29 | 2.28 |
| Nonfarm inventories to final sales of goods and structures | 29 | 4.26 | 4.21 | 4.24 | 4.19 | 4.15 |

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas, the change in private inventories is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

Note: Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.8.6B. Real Private Inventories and Real Domestic Final Sales by Industry, Chained Dollars

[Billions of chained (2009) dollars]

| | Line | Seasonally adjusted quarterly totals | | | | |
|--|------|--------------------------------------|----------------|----------------|----------------|----------------|
| | | 2012 | | 2013 | | |
| | | III | IV | I | II | III |
| Private inventories ¹ | 1 | 2,031.0 | 2,032.8 | 2,043.3 | 2,057.5 | 2,086.4 |
| Farm | 2 | 160.1 | 157.7 | 161.8 | 166.6 | 172.3 |
| Mining, utilities, and construction | 3 | 85.7 | 85.0 | 82.6 | 82.7 | 84.9 |
| Manufacturing | 4 | 631.2 | 626.8 | 628.3 | 631.1 | 635.6 |
| Durable goods industries | 5 | 378.1 | 378.9 | 380.2 | 382.2 | 386.6 |
| Nondurable goods industries | 6 | 254.7 | 250.0 | 250.2 | 251.0 | 251.4 |
| Wholesale trade | 7 | 536.5 | 538.9 | 541.3 | 542.0 | 549.2 |
| Durable goods industries | 8 | 314.8 | 318.4 | 321.2 | 322.6 | 328.1 |
| Nondurable goods industries | 9 | 225.0 | 224.2 | 224.1 | 223.5 | 225.4 |
| Retail trade | 10 | 475.6 | 481.8 | 486.1 | 491.0 | 498.7 |
| Motor vehicle and parts dealers | 11 | 139.8 | 143.3 | 144.8 | 148.4 | 151.9 |
| Food and beverage stores | 12 | 42.2 | 42.3 | 42.5 | 42.7 | 42.8 |
| General merchandise stores | 13 | 80.7 | 82.0 | 83.5 | 83.7 | 84.9 |
| Other retail stores | 14 | 213.0 | 214.3 | 215.6 | 216.4 | 219.4 |
| Other industries | 15 | 146.1 | 147.7 | 147.5 | 147.4 | 148.2 |
| Residual | 16 | -9.2 | -11.0 | -10.7 | -9.7 | -9.5 |
| Addenda: | | | | | | |
| Private inventories | 17 | 2,031.0 | 2,032.8 | 2,043.3 | 2,057.5 | 2,086.4 |
| Durable goods industries | 18 | 917.6 | 926.7 | 931.8 | 938.9 | 953.8 |
| Nondurable goods industries | 19 | 1,119.7 | 1,113.6 | 1,119.2 | 1,126.3 | 1,140.7 |
| Nonfarm industries | 20 | 1,876.0 | 1,881.1 | 1,886.6 | 1,894.8 | 1,917.1 |
| Wholesale trade | 21 | 536.5 | 538.9 | 541.3 | 542.0 | 549.2 |
| Merchant wholesale trade | 22 | 444.0 | 447.3 | 450.9 | 450.4 | 457.7 |
| Durable goods industries | 23 | 267.7 | 271.2 | 275.2 | 276.2 | 281.0 |
| Nondurable goods industries | 24 | 178.7 | 178.8 | 178.7 | 177.3 | 179.9 |
| Nonmerchant wholesale trade | 25 | 92.1 | 91.3 | 90.3 | 91.4 | 91.3 |
| Final sales of domestic business ² | 26 | 873.4 | 883.8 | 885.4 | 892.5 | 900.8 |
| Final sales of goods and structures of domestic business ² | 27 | 485.0 | 493.3 | 493.3 | 498.6 | 506.3 |
| Ratios of private inventories to final sales of domestic business: | | | | | | |
| Private inventories to final sales | 28 | 2.33 | 2.30 | 2.31 | 2.31 | 2.32 |
| Nonfarm inventories to final sales | 29 | 2.15 | 2.13 | 2.13 | 2.12 | 2.13 |
| Nonfarm inventories to final sales of goods and structures | 30 | 3.87 | 3.81 | 3.82 | 3.80 | 3.79 |

1. Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

Note: Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2009) dollar inventory series are calculated to ensure that the chained (2009) dollar change in inventories for 2009 equals the current-dollar change in inventories for 2009 and that the average of the 2008 and 2009 end-of-year chain-weighted and fixed-weighted inventories are equal.

Table 5.8.9B. Implicit Price Deflators for Private Inventories by Industry

[Index numbers, 2009=100]

| | Line | Seasonally adjusted | | | | |
|---|------|---------------------|---------|---------|---------|---------|
| | | 2012 | | 2013 | | |
| | | III | IV | I | II | III |
| Private inventories ¹ | 1 | 117.132 | 117.491 | 117.711 | 117.171 | 116.744 |
| Farm | 2 | 151.502 | 152.965 | 149.496 | 149.570 | 145.570 |
| Mining, utilities, and construction | 3 | 104.546 | 111.083 | 112.419 | 115.964 | 112.643 |
| Manufacturing | 4 | 115.254 | 115.392 | 116.758 | 115.308 | 115.859 |
| Durable goods industries | 5 | 108.611 | 108.923 | 109.145 | 108.345 | 108.571 |
| Nondurable goods industries | 6 | 124.392 | 124.266 | 127.358 | 124.930 | 125.977 |
| Wholesale trade | 7 | 118.309 | 118.002 | 117.881 | 117.204 | 116.528 |
| Durable goods industries | 8 | 107.530 | 108.030 | 107.874 | 107.049 | 107.269 |
| Nondurable goods industries | 9 | 131.667 | 130.226 | 130.156 | 129.705 | 127.743 |
| Retail trade | 10 | 109.920 | 109.792 | 109.891 | 109.773 | 109.747 |
| Motor vehicle and parts dealers | 11 | 109.454 | 108.638 | 108.458 | 108.024 | 107.953 |
| Food and beverage stores | 12 | 114.441 | 115.686 | 115.982 | 116.856 | 116.960 |
| General merchandise stores | 13 | 109.194 | 109.427 | 109.360 | 109.693 | 109.231 |
| Other retail stores | 14 | 109.543 | 109.450 | 109.759 | 109.485 | 109.635 |
| Other industries | 15 | 110.738 | 111.283 | 111.624 | 111.126 | 111.824 |
| Addenda: | | | | | | |
| Private inventories | 16 | 117.132 | 117.491 | 117.711 | 117.171 | 116.744 |
| Durable goods industries | 17 | 107.913 | 108.106 | 108.130 | 107.429 | 107.614 |
| Nondurable goods industries | 18 | 124.017 | 124.506 | 124.886 | 124.486 | 123.551 |
| Nonfarm industries | 19 | 113.876 | 114.140 | 114.672 | 114.081 | 113.972 |
| Wholesale trade | 20 | 118.309 | 118.002 | 117.881 | 117.204 | 116.528 |
| Merchant wholesale trade | 21 | 116.986 | 116.882 | 116.745 | 116.192 | 115.152 |
| Durable goods industries | 22 | 107.596 | 108.115 | 107.943 | 107.116 | 107.335 |
| Nondurable goods industries | 23 | 129.528 | 128.482 | 128.401 | 128.282 | 125.297 |
| Nonmerchant wholesale trade | 24 | 125.080 | 123.789 | 123.745 | 122.455 | 123.586 |

1. Implicit price deflators are as of the end of the quarter and are consistent with inventory stocks.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

6. Income and Employment by Industry

Table 6.1D. National Income Without Capital Consumption Adjustment by Industry

(Billions of dollars)

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|---|-----------|-----------------|-----------------|-------------------------------------|-----------------|-----------------|-----------------|-----------------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| National income without capital consumption adjustment | 1 | 13,130.0 | 14,016.0 | 14,010.3 | 14,251.4 | 14,354.5 | 14,495.5 | 14,643.3 |
| Domestic industries | 2 | 12,869.2 | 13,763.2 | 13,762.7 | 13,994.4 | 14,117.1 | 14,248.7 | 14,380.3 |
| Private industries | 3 | 11,182.4 | 12,070.5 | 12,071.9 | 12,303.9 | 12,432.9 | 12,568.6 | 12,705.2 |
| Agriculture, forestry, fishing, and hunting | 4 | 150.1 | 159.4 | 159.6 | 159.8 | 226.4 | 220.3 | 225.2 |
| Mining | 5 | 233.0 | 254.5 | 249.7 | 261.4 | 247.6 | 254.3 | 256.4 |
| Utilities | 6 | 171.8 | 202.0 | 205.9 | 199.6 | 209.1 | 216.5 | 221.2 |
| Construction | 7 | 541.1 | 586.9 | 583.2 | 604.4 | 618.2 | 629.0 | 639.1 |
| Manufacturing | 8 | 1,412.0 | 1,561.5 | 1,542.2 | 1,574.8 | 1,568.1 | 1,558.9 | 1,577.7 |
| Durable goods | 9 | 785.7 | 879.7 | 873.6 | 882.8 | 878.8 | 888.1 | 910.1 |
| Nondurable goods | 10 | 626.3 | 681.8 | 668.6 | 692.0 | 689.2 | 670.1 | 667.6 |
| Wholesale trade | 11 | 772.0 | 852.8 | 845.8 | 874.3 | 870.0 | 874.4 | 884.0 |
| Retail trade | 12 | 898.6 | 959.0 | 950.3 | 977.9 | 971.4 | 995.8 | 1,000.2 |
| Transportation and warehousing | 13 | 380.6 | 423.7 | 421.9 | 421.8 | 434.0 | 436.3 | 443.6 |
| Information | 14 | 442.8 | 487.2 | 506.8 | 476.2 | 496.0 | 507.2 | 497.5 |
| Finance, insurance, real estate, rental, and leasing | 15 | 2,176.4 | 2,312.8 | 2,336.4 | 2,366.3 | 2,418.9 | 2,448.1 | 2,521.0 |
| Professional and business services ¹ | 16 | 1,779.1 | 1,920.3 | 1,920.0 | 2,006.8 | 1,973.6 | 2,004.7 | 2,004.0 |
| Educational services, health care, and social assistance | 17 | 1,334.3 | 1,396.9 | 1,397.8 | 1,413.1 | 1,423.7 | 1,438.9 | 1,439.2 |
| Arts, entertainment, recreation, accommodation, and food services | 18 | 508.9 | 554.5 | 553.6 | 562.6 | 569.7 | 577.1 | 585.2 |
| Other services, except government | 19 | 381.8 | 399.0 | 398.7 | 404.8 | 406.1 | 409.7 | 410.8 |
| Government | 20 | 1,686.8 | 1,692.7 | 1,690.7 | 1,690.5 | 1,684.3 | 1,680.1 | 1,675.1 |
| Rest of the world | 21 | 260.8 | 252.8 | 247.6 | 257.0 | 237.4 | 246.8 | 262.9 |

1. Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 6.16D. Corporate Profits by Industry

(Billions of dollars)

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|---|-----------|----------------|----------------|-------------------------------------|----------------|----------------|----------------|----------------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Corporate profits with inventory valuation and capital consumption adjustments | 1 | 1,877.7 | 2,009.5 | 2,012.3 | 2,047.2 | 2,020.6 | 2,087.4 | 2,126.6 |
| Domestic industries | 2 | 1,441.2 | 1,590.5 | 1,599.8 | 1,629.1 | 1,622.1 | 1,684.3 | 1,706.8 |
| Financial ¹ | 3 | 355.6 | 422.0 | 451.4 | 435.8 | 431.7 | 456.2 | 465.9 |
| Nonfinancial | 4 | 1,085.6 | 1,168.5 | 1,148.4 | 1,193.4 | 1,190.3 | 1,228.1 | 1,240.8 |
| Rest of the world | 5 | 436.6 | 418.9 | 412.5 | 418.1 | 398.5 | 403.1 | 419.8 |
| Receipts from the rest of the world | 6 | 653.7 | 665.9 | 661.1 | 677.2 | 657.5 | 658.7 | 667.0 |
| Less: Payments to the rest of the world | 7 | 217.2 | 247.0 | 248.6 | 259.1 | 259.0 | 255.6 | 247.2 |
| Corporate profits with inventory valuation adjustment | 8 | 1,791.3 | 2,180.0 | 2,186.6 | 2,221.1 | 2,180.0 | 2,248.6 | 2,288.2 |
| Domestic industries | 9 | 1,354.8 | 1,761.1 | 1,774.0 | 1,803.0 | 1,781.5 | 1,845.5 | 1,868.4 |
| Financial | 10 | 384.1 | 477.4 | 507.2 | 492.1 | 486.9 | 511.9 | 521.6 |
| Federal Reserve banks | 11 | 75.9 | 71.7 | 67.5 | 73.3 | 70.0 | 82.1 | 90.4 |
| Other financial ² | 12 | 308.1 | 405.7 | 439.8 | 418.7 | 416.9 | 429.8 | 431.2 |
| Nonfinancial | 13 | 970.7 | 1,283.7 | 1,266.8 | 1,310.9 | 1,294.6 | 1,333.6 | 1,346.8 |
| Utilities | 14 | 11.1 | 37.1 | 40.8 | 33.6 | 38.3 | 47.2 | 50.2 |
| Manufacturing | 15 | 303.9 | 404.3 | 387.8 | 410.1 | 389.7 | 381.8 | 392.4 |
| Durable goods | 16 | 135.6 | 197.0 | 192.6 | 195.3 | 186.7 | 195.4 | 212.3 |
| Fabricated metal products | 17 | 17.9 | 24.3 | 24.5 | 23.7 | 23.5 | 24.6 | 23.9 |
| Machinery | 18 | 24.7 | 33.5 | 37.1 | 29.5 | 24.6 | 31.0 | 30.4 |
| Computer and electronic products | 19 | 34.0 | 39.5 | 38.7 | 36.6 | 35.1 | 36.7 | 39.3 |
| Electrical equipment, appliances, and components | 20 | 5.2 | 10.3 | 9.5 | 12.2 | 10.8 | 9.6 | 13.5 |
| Motor vehicles, bodies and trailers, and parts | 21 | -4.6 | 12.1 | 8.7 | 13.4 | 9.9 | 14.5 | 15.0 |
| Other durable goods ³ | 22 | 58.4 | 77.3 | 74.1 | 79.8 | 82.7 | 79.0 | 90.2 |
| Nondurable goods | 23 | 168.3 | 207.3 | 195.2 | 214.8 | 203.0 | 186.4 | 180.0 |
| Food and beverage and tobacco products | 24 | 40.7 | 49.7 | 52.9 | 48.0 | 49.3 | 57.2 | 65.8 |
| Petroleum and coal products | 25 | 48.4 | 60.0 | 53.0 | 69.1 | 57.4 | 27.1 | 18.2 |
| Chemical products | 26 | 56.8 | 65.3 | 56.1 | 64.0 | 63.4 | 66.1 | 59.4 |
| Other nondurable goods ⁴ | 27 | 22.4 | 32.4 | 33.2 | 33.6 | 32.9 | 36.0 | 36.5 |
| Wholesale trade | 28 | 96.3 | 137.8 | 131.6 | 144.4 | 150.2 | 151.1 | 154.7 |
| Retail trade | 29 | 116.1 | 149.2 | 142.5 | 159.0 | 148.9 | 169.9 | 166.0 |
| Transportation and warehousing | 30 | 32.1 | 51.5 | 52.2 | 47.1 | 54.5 | 57.6 | 61.3 |
| Information | 31 | 87.4 | 110.6 | 112.9 | 102.5 | 124.2 | 131.8 | 118.3 |
| Other nonfinancial ⁵ | 32 | 323.7 | 393.2 | 399.0 | 414.2 | 388.9 | 394.2 | 403.9 |
| Rest of the world | 33 | 436.6 | 418.9 | 412.5 | 418.1 | 398.5 | 403.1 | 419.8 |

1. Consists of finance and insurance and bank and other holding companies.

2. Consists of credit intermediation and related activities; securities, commodity contracts, and other financial investments and related activities; insurance carriers and related activities; funds, trusts, and other financial vehicles; and bank and other holding companies.

3. Consists of wood products; nonmetallic mineral products; primary metals; other transportation equipment; furniture and related products; and miscellaneous manufacturing.

4. Consists of textile mills and textile product mills; apparel; leather and allied products; paper products; printing and related support activities; and plastics and rubber products.

5. Consists of agriculture, forestry, fishing, and hunting; mining; construction; real estate and rental and leasing; professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

7. Supplemental Tables

Table 7.1. Selected Per Capita Product and Income Series in Current and Chained Dollars

[Dollars]

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|---|------|---------|---------|-------------------------------------|---------|---------|---------|---------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Current dollars: | | | | | | | | |
| Gross domestic product | 1 | 49,782 | 51,689 | 51,996 | 52,101 | 52,382 | 52,690 | 53,385 |
| Gross national product | 2 | 50,618 | 52,493 | 52,783 | 52,917 | 53,134 | 53,471 | 54,215 |
| Personal income | 3 | 42,275 | 43,731 | 43,557 | 44,654 | 44,115 | 44,548 | 44,904 |
| Disposable personal income | 4 | 37,776 | 38,965 | 38,800 | 39,727 | 38,955 | 39,270 | 39,672 |
| Personal consumption expenditures | 5 | 34,329 | 35,477 | 35,585 | 35,809 | 36,048 | 36,138 | 36,418 |
| Goods | 6 | 11,546 | 11,995 | 12,032 | 12,140 | 12,202 | 12,171 | 12,351 |
| Durable goods | 7 | 3,621 | 3,827 | 3,835 | 3,905 | 3,943 | 3,977 | 4,021 |
| Nondurable goods | 8 | 7,925 | 8,168 | 8,197 | 8,235 | 8,258 | 8,194 | 8,329 |
| Services | 9 | 22,783 | 23,482 | 23,552 | 23,668 | 23,846 | 23,967 | 24,068 |
| Chained (2009) dollars: | | | | | | | | |
| Gross domestic product | 10 | 48,239 | 49,226 | 49,383 | 49,307 | 49,368 | 49,587 | 49,996 |
| Gross national product | 11 | 48,990 | 49,934 | 50,073 | 50,021 | 50,020 | 50,264 | 50,716 |
| Disposable personal income | 12 | 36,293 | 36,756 | 36,538 | 37,260 | 36,438 | 36,743 | 36,943 |
| Personal consumption expenditures | 13 | 32,981 | 33,466 | 33,510 | 33,585 | 33,719 | 33,813 | 33,914 |
| Goods | 14 | 10,960 | 11,245 | 11,275 | 11,357 | 11,442 | 11,510 | 11,616 |
| Durable goods | 15 | 3,708 | 3,967 | 3,985 | 4,078 | 4,129 | 4,185 | 4,257 |
| Nondurable goods | 16 | 7,262 | 7,308 | 7,321 | 7,319 | 7,356 | 7,374 | 7,413 |
| Services | 17 | 22,020 | 22,218 | 22,232 | 22,226 | 22,274 | 22,300 | 22,296 |
| Population (midperiod, thousands) | 18 | 312,036 | 314,278 | 314,564 | 315,162 | 315,671 | 316,206 | 316,810 |

Table 7.2.1B. Percent Change from Preceding Period in Real Motor Vehicle Output

[Percent]

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|---|------|-------|-------|-------------------------------------|-------|-------|-------|-------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Motor vehicle output..... | 1 | 10.1 | 13.2 | 0.2 | -2.8 | 9.2 | 12.1 | -12.9 |
| Auto output..... | 2 | 5.4 | 23.5 | 7.6 | -3.4 | 7.2 | -14.4 | -29.3 |
| Truck output..... | 3 | 12.5 | 8.4 | -3.4 | -2.4 | 10.3 | 28.1 | -4.4 |
| Final sales of domestic product..... | 4 | 15.1 | 9.0 | 3.7 | 8.4 | 15.3 | -3.7 | -6.2 |
| Personal consumption expenditures..... | 5 | 5.2 | 8.4 | 10.0 | 17.2 | 5.5 | -1.0 | 5.3 |
| New motor vehicles..... | 6 | 10.9 | 12.0 | 5.4 | 11.2 | 2.3 | 0.4 | 4.5 |
| Autos..... | 7 | 11.7 | 16.8 | 3.4 | 13.1 | -4.1 | -12.2 | 7.4 |
| Light trucks (including utility vehicles)..... | 8 | 10.4 | 9.1 | 6.7 | 9.9 | 6.6 | 9.1 | 2.7 |
| Net purchases of used autos and used light trucks..... | 9 | -4.8 | 1.0 | 21.7 | 32.0 | 12.9 | -4.1 | 7.4 |
| Used autos..... | 10 | 6.1 | -1.7 | 13.7 | 27.7 | 2.3 | -8.7 | 13.2 |
| Used light trucks (including utility vehicles)..... | 11 | -13.2 | 3.4 | 29.2 | 35.9 | 22.7 | -0.1 | 2.9 |
| Private fixed investment..... | 12 | 36.9 | 21.5 | 0.6 | -10.8 | 2.5 | 15.7 | -0.5 |
| New motor vehicles..... | 13 | 14.5 | 13.3 | 2.5 | 14.6 | 13.4 | 8.3 | 2.0 |
| Autos..... | 14 | 3.2 | 20.1 | 3.4 | 33.1 | 6.2 | -1.0 | 8.2 |
| Trucks..... | 15 | 22.4 | 9.2 | 1.9 | 3.9 | 18.5 | 14.8 | -1.7 |
| Light trucks (including utility vehicles)..... | 16 | 17.8 | 7.0 | 11.7 | 16.6 | 27.7 | 7.6 | -0.1 |
| Other..... | 17 | 36.7 | 15.0 | -18.2 | -23.5 | -4.5 | 38.6 | -6.0 |
| Net purchases of used autos and used light trucks..... | 18 | -12.9 | -2.4 | 6.9 | 105.7 | 39.9 | -5.1 | 7.4 |
| Used autos..... | 19 | -8.0 | -3.0 | -9.3 | 71.8 | 12.7 | -18.6 | 12.7 |
| Used light trucks (including utility vehicles)..... | 20 | -17.1 | -1.9 | 24.5 | 139.6 | 65.3 | 5.9 | 3.9 |
| Gross government investment..... | 21 | -8.1 | 2.5 | 107.4 | -44.4 | 17.5 | 38.0 | -6.3 |
| Autos..... | 22 | -3.0 | -14.7 | 77.1 | -28.2 | -26.0 | -0.6 | 34.2 |
| Trucks..... | 23 | -9.3 | 6.8 | 113.6 | -47.0 | 28.2 | 45.8 | -11.7 |
| Net exports..... | 24 | | | | | | | |
| Exports..... | 25 | 18.9 | 8.4 | -10.3 | 5.8 | 8.6 | 17.9 | -8.4 |
| Autos..... | 26 | 19.6 | 14.2 | -13.3 | 30.3 | 1.6 | 20.3 | -2.6 |
| Trucks..... | 27 | 18.1 | 2.5 | -6.9 | -16.7 | 17.4 | 15.3 | -14.7 |
| Imports..... | 28 | 7.2 | 18.1 | 14.6 | -2.6 | -16.5 | 38.4 | 23.2 |
| Autos..... | 29 | 8.9 | 19.2 | 6.0 | 10.1 | -1.4 | 44.5 | 8.9 |
| Trucks..... | 30 | 4.8 | 16.6 | 28.1 | -18.3 | -35.8 | 28.8 | 50.8 |
| Change in private inventories..... | 31 | | | | | | | |
| Autos..... | 32 | | | | | | | |
| New..... | 33 | | | | | | | |
| Domestic..... | 34 | | | | | | | |
| Foreign..... | 35 | | | | | | | |
| Used..... | 36 | | | | | | | |
| Trucks..... | 37 | | | | | | | |
| New..... | 38 | | | | | | | |
| Domestic..... | 39 | | | | | | | |
| Foreign..... | 40 | | | | | | | |
| Used ¹ | 41 | | | | | | | |
| Addenda: | | | | | | | | |
| Final sales of motor vehicles to domestic purchasers..... | 42 | 12.0 | 11.9 | 9.4 | 5.0 | 4.9 | 5.0 | 3.1 |
| Private fixed investment in new autos and new light trucks..... | 43 | 10.8 | 12.9 | 7.7 | 24.2 | 17.1 | 3.5 | 3.6 |
| Domestic output of new autos ² | 44 | 8.0 | 33.2 | 24.5 | -3.1 | 11.9 | -9.5 | -10.2 |
| Sales of imported new autos ³ | 45 | 8.5 | 9.1 | -7.6 | 30.4 | -8.6 | 9.1 | 12.5 |

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.3B. Real Motor Vehicle Output, Quantity Indexes

[Index numbers, 2009=100]

| | Line | 2011 | 2012 | Seasonally adjusted | | | | |
|--|-----------|----------------|----------------|---------------------|----------------|----------------|----------------|----------------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Motor vehicle output | 1 | 143.428 | 162.380 | 163.327 | 162.190 | 165.810 | 170.616 | 164.819 |
| Auto output | 2 | 124.198 | 153.382 | 154.351 | 153.002 | 155.672 | 149.729 | 137.308 |
| Truck output | 3 | 154.870 | 167.884 | 168.826 | 167.810 | 171.985 | 182.978 | 180.937 |
| Final sales of domestic product | 4 | 131.333 | 143.104 | 143.492 | 146.411 | 151.714 | 150.283 | 147.912 |
| Personal consumption expenditures | 5 | 106.670 | 115.650 | 115.509 | 120.174 | 121.780 | 121.469 | 123.061 |
| New motor vehicles | 6 | 119.576 | 133.966 | 133.963 | 137.558 | 138.326 | 138.465 | 139.981 |
| Autos | 7 | 107.889 | 126.011 | 124.708 | 128.614 | 127.283 | 123.224 | 125.447 |
| Light trucks (including utility vehicles) | 8 | 128.309 | 139.945 | 140.909 | 144.284 | 146.601 | 149.828 | 150.832 |
| Net purchases of used autos and used light trucks | 9 | 86.934 | 87.779 | 87.414 | 93.699 | 96.585 | 95.586 | 97.300 |
| Used autos | 10 | 97.985 | 96.360 | 94.793 | 100.762 | 101.334 | 99.042 | 102.165 |
| Used light trucks (including utility vehicles) | 11 | 78.613 | 81.303 | 81.835 | 88.354 | 92.989 | 92.957 | 93.630 |
| Private fixed investment | 12 | 354.561 | 430.713 | 438.533 | 426.180 | 428.824 | 444.756 | 444.193 |
| New motor vehicles | 13 | 158.698 | 179.767 | 179.306 | 185.504 | 191.441 | 195.315 | 196.299 |
| Autos | 14 | 136.426 | 163.903 | 160.409 | 172.311 | 174.924 | 174.472 | 177.952 |
| Trucks | 15 | 175.788 | 191.965 | 193.816 | 195.682 | 204.155 | 211.322 | 210.424 |
| Light trucks (including utility vehicles) | 16 | 176.541 | 188.940 | 191.392 | 198.900 | 211.428 | 215.346 | 215.276 |
| Other | 17 | 173.877 | 199.978 | 200.269 | 187.293 | 185.126 | 200.870 | 197.768 |
| Net purchases of used autos and used light trucks | 18 | 74.406 | 72.614 | 68.740 | 82.327 | 89.533 | 88.372 | 89.966 |
| Used autos | 19 | 81.411 | 78.975 | 72.990 | 83.569 | 86.106 | 81.799 | 84.273 |
| Used light trucks (including utility vehicles) | 20 | 68.862 | 67.579 | 65.376 | 81.338 | 92.232 | 93.556 | 94.454 |
| Gross government investment | 21 | 90.058 | 92.267 | 107.683 | 92.993 | 96.820 | 104.930 | 103.231 |
| Autos | 22 | 92.865 | 79.227 | 86.944 | 80.042 | 74.236 | 74.118 | 79.767 |
| Trucks | 23 | 89.382 | 95.416 | 112.679 | 96.129 | 102.283 | 112.395 | 108.941 |
| Net exports | 24 | 162.222 | 175.860 | 173.357 | 175.807 | 179.463 | 187.024 | 182.977 |
| Exports | 25 | 162.222 | 175.860 | 173.357 | 175.807 | 179.463 | 187.024 | 182.977 |
| Autos | 26 | 159.904 | 182.596 | 176.426 | 188.489 | 189.254 | 198.186 | 196.877 |
| Trucks | 27 | 164.752 | 168.811 | 170.147 | 162.571 | 169.214 | 175.353 | 168.497 |
| Imports | 28 | 150.101 | 177.308 | 180.605 | 179.420 | 171.508 | 186.022 | 195.984 |
| Autos | 29 | 146.610 | 174.775 | 175.499 | 179.767 | 179.143 | 196.396 | 200.638 |
| Trucks | 30 | 155.053 | 180.827 | 187.918 | 178.673 | 159.944 | 170.377 | 188.803 |
| Change in private inventories | 31 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Autos | 32 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| New | 33 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Domestic | 34 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Foreign | 35 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Used | 36 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Trucks | 37 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| New | 38 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Domestic | 39 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Foreign | 40 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Used ¹ | 41 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Addenda: | | | | | | | | |
| Final sales of motor vehicles to domestic purchasers | 42 | 132.962 | 148.806 | 150.346 | 152.188 | 154.030 | 155.910 | 157.104 |
| Private fixed investment in new autos and new light trucks | 43 | 155.888 | 176.025 | 175.423 | 185.172 | 192.613 | 194.292 | 196.030 |
| Domestic output of new autos ² | 44 | 139.567 | 185.904 | 191.685 | 190.192 | 195.615 | 190.804 | 185.760 |
| Sales of imported new autos ³ | 45 | 123.958 | 135.201 | 130.154 | 139.079 | 135.999 | 138.992 | 143.160 |

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.4B. Price Indexes for Motor Vehicle Output

[Index numbers, 2009=100]

| | Line | 2011 | 2012 | Seasonally adjusted | | | | |
|--|-----------|----------------|----------------|---------------------|----------------|----------------|----------------|----------------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Motor vehicle output | 1 | 106.765 | 108.896 | 109.030 | 109.248 | 109.475 | 110.221 | 110.850 |
| Auto output | 2 | 105.846 | 106.840 | 106.622 | 106.778 | 107.240 | 107.370 | 107.101 |
| Truck output | 3 | 107.208 | 109.919 | 110.241 | 110.493 | 110.592 | 111.656 | 112.706 |
| Final sales of domestic product | 4 | 106.534 | 108.639 | 108.753 | 108.978 | 109.239 | 109.950 | 110.596 |
| Personal consumption expenditures | 5 | 109.248 | 110.793 | 110.940 | 110.787 | 111.109 | 111.541 | 111.656 |
| New motor vehicles | 6 | 104.919 | 106.740 | 107.032 | 107.254 | 107.442 | 108.068 | 108.460 |
| Autos | 7 | 103.983 | 105.444 | 105.501 | 105.752 | 106.222 | 106.207 | 106.020 |
| Light trucks (including utility vehicles) | 8 | 105.573 | 107.631 | 108.065 | 108.267 | 108.268 | 109.301 | 110.056 |
| Net purchases of used autos and used light trucks | 9 | 116.992 | 117.835 | 117.595 | 116.517 | 117.153 | 117.112 | 116.560 |
| Used autos | 10 | 116.938 | 117.794 | 117.047 | 117.324 | 117.729 | 116.425 | 115.597 |
| Used light trucks (including utility vehicles) | 11 | 117.118 | 117.949 | 118.142 | 115.896 | 116.725 | 117.702 | 117.372 |
| Private fixed investment | 12 | 89.573 | 91.508 | 91.532 | 92.924 | 92.783 | 92.604 | 93.389 |
| New motor vehicles | 13 | 104.643 | 106.470 | 106.686 | 106.948 | 107.159 | 107.596 | 107.915 |
| Autos | 14 | 103.864 | 105.287 | 105.337 | 105.581 | 106.048 | 106.037 | 105.849 |
| Trucks | 15 | 105.244 | 107.329 | 107.654 | 107.930 | 107.968 | 108.698 | 109.347 |
| Light trucks (including utility vehicles) | 16 | 105.436 | 107.491 | 107.935 | 108.141 | 108.142 | 109.169 | 109.927 |
| Other | 17 | 104.705 | 106.864 | 106.894 | 107.356 | 107.500 | 107.373 | 107.714 |
| Net purchases of used autos and used light trucks | 18 | 117.076 | 118.098 | 118.850 | 115.737 | 116.804 | 118.704 | 117.730 |
| Used autos | 19 | 116.824 | 117.897 | 118.648 | 115.529 | 116.558 | 118.473 | 117.590 |
| Used light trucks (including utility vehicles) | 20 | 117.291 | 118.265 | 119.019 | 115.910 | 117.007 | 118.896 | 117.859 |
| Gross government investment | 21 | 102.735 | 105.017 | 105.163 | 105.823 | 106.478 | 106.179 | 106.467 |
| Autos | 22 | 99.124 | 99.666 | 99.683 | 99.741 | 103.658 | 101.371 | 99.998 |
| Trucks | 23 | 103.646 | 106.341 | 106.509 | 107.292 | 107.302 | 107.352 | 107.935 |
| Net exports | 24 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Exports | 25 | 102.800 | 104.628 | 104.624 | 104.615 | 105.370 | 105.416 | 105.706 |
| Autos | 26 | 101.761 | 102.833 | 102.780 | 102.195 | 102.705 | 102.728 | 102.722 |
| Trucks | 27 | 103.895 | 106.566 | 106.636 | 107.321 | 108.380 | 108.453 | 109.113 |
| Imports | 28 | 102.060 | 102.997 | 103.043 | 103.741 | 103.976 | 102.872 | 102.566 |
| Autos | 29 | 102.483 | 104.231 | 104.130 | 105.101 | 105.493 | 104.115 | 103.994 |
| Trucks | 30 | 101.528 | 101.351 | 101.570 | 101.875 | 101.872 | 101.211 | 100.609 |
| Change in private inventories | 31 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Autos | 32 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| New | 33 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Domestic | 34 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Foreign | 35 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Used | 36 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Trucks | 37 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| New | 38 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Domestic | 39 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Foreign | 40 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Used ¹ | 41 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Addenda: | | | | | | | | |
| Final sales of motor vehicles to domestic purchasers | 42 | 105.613 | 107.368 | 107.474 | 107.894 | 108.075 | 108.280 | 108.644 |
| Private fixed investment in new autos and new light trucks | 43 | 104.635 | 106.393 | 106.650 | 106.874 | 107.097 | 107.637 | 107.952 |
| Domestic output of new autos ² | 44 | 101.957 | 103.393 | 103.446 | 103.439 | 103.897 | 103.822 | 103.540 |
| Sales of imported new autos ³ | 45 | 103.919 | 105.393 | 105.454 | 105.705 | 106.172 | 106.158 | 105.970 |

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.5B. Motor Vehicle Output

[Billions of dollars]

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|--|-----------|--------------|--------------|-------------------------------------|---------------|--------------|--------------|---------------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Motor vehicle output | 1 | 377.7 | 436.1 | 439.2 | 437.0 | 447.8 | 463.7 | 450.6 |
| Auto output | 2 | 120.9 | 150.8 | 151.4 | 150.3 | 153.6 | 147.9 | 135.3 |
| Truck output | 3 | 256.7 | 285.3 | 287.7 | 286.6 | 294.2 | 315.8 | 315.3 |
| Final sales of domestic product | 4 | 377.8 | 419.8 | 421.4 | 430.9 | 447.5 | 446.2 | 441.7 |
| Personal consumption expenditures | 5 | 309.1 | 339.9 | 339.9 | 353.2 | 358.9 | 359.4 | 364.5 |
| New motor vehicles | 6 | 207.8 | 236.8 | 237.5 | 244.3 | 246.1 | 247.8 | 251.4 |
| Autos | 7 | 79.9 | 94.6 | 93.6 | 96.8 | 96.2 | 93.1 | 94.7 |
| Light trucks (including utility vehicles) | 8 | 127.9 | 142.3 | 143.8 | 147.5 | 149.9 | 154.7 | 156.8 |
| Net purchases of used autos and used light trucks | 9 | 101.4 | 103.1 | 102.5 | 108.8 | 112.8 | 111.6 | 113.1 |
| Used autos | 10 | 48.9 | 48.4 | 47.3 | 50.4 | 50.9 | 49.2 | 50.4 |
| Used light trucks (including utility vehicles) | 11 | 52.5 | 54.7 | 55.1 | 58.4 | 61.9 | 62.4 | 62.7 |
| Private fixed investment | 12 | 128.7 | 159.7 | 162.6 | 160.4 | 161.2 | 166.9 | 168.1 |
| New motor vehicles | 13 | 196.4 | 226.3 | 226.2 | 234.6 | 242.6 | 248.5 | 250.5 |
| Autos | 14 | 73.3 | 89.2 | 87.4 | 94.1 | 95.9 | 97.4 | 97.4 |
| Trucks | 15 | 123.1 | 137.1 | 138.8 | 140.5 | 146.7 | 152.8 | 153.1 |
| Light trucks (including utility vehicles) | 16 | 89.5 | 97.7 | 99.4 | 103.4 | 110.0 | 113.1 | 113.8 |
| Other | 17 | 33.6 | 39.4 | 39.5 | 37.1 | 36.7 | 39.8 | 39.3 |
| Net purchases of used autos and used light trucks | 18 | -67.7 | -66.7 | -63.6 | -74.2 | -81.4 | -81.6 | -82.4 |
| Used autos | 19 | -32.7 | -32.0 | -29.8 | -33.2 | -34.5 | -33.4 | -34.1 |
| Used light trucks (including utility vehicles) | 20 | -35.0 | -34.6 | -33.8 | -40.9 | -46.9 | -48.3 | -48.3 |
| Gross government investment | 21 | 16.2 | 17.0 | 19.8 | 17.2 | 18.1 | 19.5 | 19.2 |
| Autos | 22 | 3.3 | 2.8 | 3.1 | 2.8 | 2.7 | 2.7 | 2.8 |
| Trucks | 23 | 12.9 | 14.2 | 16.7 | 14.4 | 15.3 | 16.8 | 16.4 |
| Net exports | 24 | -76.2 | -96.7 | -101.0 | -100.0 | -90.6 | -99.6 | -110.1 |
| Exports | 25 | 66.7 | 73.6 | 72.5 | 73.5 | 75.6 | 78.8 | 77.3 |
| Autos | 26 | 33.9 | 39.1 | 37.8 | 40.1 | 40.5 | 42.4 | 42.1 |
| Trucks | 27 | 32.8 | 34.4 | 34.7 | 33.4 | 35.1 | 36.4 | 35.2 |
| Imports | 28 | 142.8 | 170.3 | 173.5 | 173.5 | 166.2 | 178.4 | 187.4 |
| Autos | 29 | 82.6 | 100.2 | 100.5 | 103.9 | 103.9 | 112.4 | 114.7 |
| Trucks | 30 | 60.2 | 70.1 | 73.0 | 69.6 | 62.3 | 66.0 | 72.7 |
| Change in private inventories .. | 31 | -0.2 | 16.2 | 17.8 | 6.1 | 0.3 | 17.5 | 8.8 |
| Autos | 32 | -2.9 | 8.8 | 12.5 | 3.1 | 5.7 | 10.6 | -3.3 |
| New | 33 | -0.6 | 8.7 | 13.1 | 2.8 | 5.8 | 12.8 | -3.3 |
| Domestic | 34 | 0.7 | 6.7 | 10.7 | 3.4 | 4.4 | 6.3 | -1.7 |
| Foreign | 35 | -1.4 | 2.0 | 2.4 | -0.6 | 1.4 | 6.5 | -1.6 |
| Used | 36 | -2.3 | 0.1 | -0.6 | 0.3 | 0.0 | -2.2 | 0.0 |
| Trucks | 37 | 2.7 | 7.4 | 5.3 | 3.0 | -5.5 | 7.0 | 12.1 |
| New | 38 | 2.9 | 8.8 | 8.0 | 1.0 | -9.6 | 2.8 | 7.7 |
| Domestic | 39 | 3.1 | 7.7 | 7.5 | 1.9 | -9.1 | 1.3 | 8.8 |
| Foreign | 40 | -0.2 | 1.1 | 0.5 | -0.9 | -0.5 | 1.6 | -1.2 |
| Used ¹ | 41 | -0.2 | -1.3 | -2.7 | 1.9 | 4.1 | 4.1 | 4.4 |
| Addenda: | | | | | | | | |
| Final sales of motor vehicles to domestic purchasers | 42 | 454.0 | 516.6 | 522.4 | 530.9 | 538.2 | 545.8 | 551.8 |
| Private fixed investment in new autos and new light trucks | 43 | 162.8 | 186.9 | 186.7 | 197.5 | 205.9 | 208.7 | 211.2 |
| Domestic output of new autos ² | 44 | 85.2 | 115.1 | 118.7 | 117.8 | 121.7 | 118.6 | 115.2 |
| Sales of imported new autos ³ | 45 | 95.3 | 105.4 | 101.5 | 108.7 | 106.8 | 109.1 | 112.2 |

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.6B. Real Motor Vehicle Output, Chained Dollars

[Billions of chained (2009) dollars]

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|--|-----------|--------------|--------------|-------------------------------------|--------------|--------------|--------------|---------------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Motor vehicle output | 1 | 354.0 | 400.8 | 403.1 | 400.3 | 409.3 | 421.1 | 406.8 |
| Auto output | 2 | 114.4 | 141.3 | 142.2 | 140.9 | 143.4 | 137.9 | 126.5 |
| Truck output | 3 | 239.6 | 259.7 | 261.2 | 259.6 | 266.1 | 283.1 | 279.9 |
| Final sales of domestic product | 4 | 354.7 | 386.5 | 387.5 | 395.4 | 409.7 | 405.8 | 399.4 |
| Personal consumption expenditures | 5 | 283.0 | 306.8 | 306.4 | 318.8 | 323.1 | 322.2 | 326.5 |
| New motor vehicles | 6 | 198.0 | 221.9 | 221.9 | 227.8 | 229.1 | 229.3 | 231.8 |
| Autos | 7 | 76.8 | 89.7 | 88.8 | 91.5 | 90.6 | 87.7 | 89.3 |
| Light trucks (including utility vehicles) | 8 | 121.2 | 132.2 | 133.1 | 136.3 | 138.5 | 141.5 | 142.5 |
| Net purchases of used autos and used light trucks | 9 | 86.6 | 87.5 | 87.1 | 93.4 | 96.3 | 95.3 | 97.0 |
| Used autos | 10 | 41.8 | 41.1 | 40.4 | 43.0 | 43.2 | 42.3 | 43.6 |
| Used light trucks (including utility vehicles) | 11 | 44.8 | 46.3 | 46.6 | 50.4 | 53.0 | 53.0 | 53.4 |
| Private fixed investment | 12 | 143.6 | 174.5 | 177.7 | 172.6 | 173.7 | 180.2 | 179.9 |
| New motor vehicles | 13 | 187.7 | 212.6 | 212.0 | 219.4 | 226.4 | 231.0 | 232.1 |
| Autos | 14 | 70.5 | 84.8 | 83.0 | 89.1 | 90.5 | 90.2 | 92.0 |
| Trucks | 15 | 117.0 | 127.7 | 129.0 | 130.2 | 135.8 | 140.6 | 140.0 |
| Light trucks (including utility vehicles) | 16 | 84.9 | 90.9 | 92.1 | 95.7 | 101.7 | 103.6 | 103.6 |
| Other | 17 | 32.1 | 36.9 | 36.9 | 34.5 | 34.1 | 37.0 | 36.5 |
| Net purchases of used autos and used light trucks | 18 | -57.8 | -56.5 | -53.4 | -64.0 | -69.6 | -68.7 | -69.9 |
| Used autos | 19 | -28.0 | -27.2 | -25.1 | -28.7 | -29.6 | -28.1 | -29.0 |
| Used light trucks (including utility vehicles) | 20 | -29.9 | -29.3 | -28.3 | -35.3 | -40.0 | -40.6 | -40.9 |
| Gross government investment | 21 | 15.8 | 16.2 | 18.9 | 16.3 | 17.0 | 18.4 | 18.1 |
| Autos | 22 | 3.3 | 2.8 | 3.1 | 2.8 | 2.6 | 2.6 | 2.8 |
| Trucks | 23 | 12.5 | 13.3 | 15.7 | 13.4 | 14.3 | 15.7 | 15.2 |
| Net exports | 24 | -75.1 | -95.0 | -99.1 | -97.0 | -88.2 | -98.7 | -109.6 |
| Exports | 25 | 64.8 | 70.3 | 69.3 | 70.3 | 71.7 | 74.8 | 73.1 |
| Autos | 26 | 33.3 | 38.0 | 36.8 | 39.3 | 39.4 | 41.3 | 41.0 |
| Trucks | 27 | 31.5 | 32.3 | 32.6 | 31.1 | 32.4 | 33.6 | 32.2 |
| Imports | 28 | 139.9 | 165.3 | 168.4 | 167.3 | 159.9 | 173.4 | 182.7 |
| Autos | 29 | 80.6 | 96.1 | 96.5 | 98.8 | 98.5 | 108.0 | 110.3 |
| Trucks | 30 | 59.3 | 69.2 | 71.9 | 68.4 | 61.2 | 65.2 | 72.2 |
| Change in private inventories .. | 31 | 0.4 | 15.8 | 17.3 | 6.1 | 0.3 | 16.8 | 8.3 |
| Autos | 32 | -2.5 | 8.6 | 12.1 | 3.2 | 5.7 | 10.4 | -3.0 |
| New | 33 | -0.7 | 8.7 | 13.0 | 2.8 | 5.7 | 12.7 | -3.3 |
| Domestic | 34 | 0.7 | 6.8 | 10.8 | 3.5 | 4.4 | 6.4 | -1.8 |
| Foreign | 35 | -1.4 | 2.0 | 2.3 | -0.6 | 1.3 | 6.2 | -1.5 |
| Used | 36 | -1.8 | 0.2 | -0.4 | 0.4 | 0.1 | -1.7 | 0.2 |
| Trucks | 37 | 2.8 | 7.3 | 5.3 | 2.9 | -5.2 | 6.4 | 11.1 |
| New | 38 | 2.9 | 8.4 | 7.6 | 1.0 | -9.1 | 2.7 | 7.2 |
| Domestic | 39 | 3.1 | 7.4 | 7.2 | 1.8 | -8.6 | 1.2 | 8.3 |
| Foreign | 40 | -0.2 | 1.0 | 0.4 | -0.9 | -0.5 | 1.5 | -1.1 |
| Used ¹ | 41 | 0.0 | -1.0 | -2.2 | 1.8 | 3.7 | 3.6 | 4.0 |
| Residual | 42 | -1.3 | -2.1 | -2.3 | -1.6 | -2.1 | -2.7 | -1.0 |
| Addenda: | | | | | | | | |
| Final sales of motor vehicles to domestic purchasers | 43 | 429.9 | 481.1 | 486.1 | 492.0 | 498.0 | 504.1 | 507.9 |
| Private fixed investment in new autos and new light trucks | 44 | 155.6 | 175.7 | 175.1 | 184.8 | 192.3 | 193.9 | 195.7 |
| Domestic output of new autos ² | 45 | 83.6 | 111.3 | 114.8 | 113.9 | 117.1 | 114.2 | 111.2 |
| Sales of imported new autos ³ | 46 | 91.7 | 100.0 | 96.2 | 102.8 | 100.6 | 102.8 | 105.9 |

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

NOTE: Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

Table 7.5. Consumption of Fixed Capital by Legal Form of Organization and Type of Income

[Billions of dollars]

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | |
|--|------|---------|---------|-------------------------------------|---------|---------|---------|---------|
| | | | | 2012 | | 2013 | | |
| | | | | III | IV | I | II | III |
| Consumption of fixed capital | 1 | 2,452.6 | 2,542.9 | 2,555.1 | 2,575.0 | 2,603.8 | 2,631.9 | 2,659.6 |
| Private | 2 | 1,974.4 | 2,049.3 | 2,059.8 | 2,077.6 | 2,103.3 | 2,128.5 | 2,153.5 |
| Domestic business | 3 | 1,571.6 | 1,639.4 | 1,648.4 | 1,661.4 | 1,680.6 | 1,698.9 | 1,715.8 |
| Corporate business..... | 4 | 1,306.0 | 1,365.7 | 1,373.6 | 1,384.4 | 1,400.4 | 1,415.7 | 1,429.5 |
| Financial..... | 5 | 170.2 | 177.5 | 178.4 | 179.7 | 181.9 | 184.1 | 185.7 |
| Nonfinancial..... | 6 | 1,135.8 | 1,188.2 | 1,195.2 | 1,204.7 | 1,218.5 | 1,231.6 | 1,243.8 |
| Noncorporate business | 7 | 265.6 | 273.7 | 274.8 | 277.0 | 280.1 | 283.2 | 286.3 |
| Sole proprietorships and partnerships..... | 8 | 225.4 | 233.3 | 234.3 | 236.1 | 238.7 | 241.3 | 243.7 |
| Farm..... | 9 | 25.6 | 26.6 | 26.7 | 26.8 | 26.9 | 27.2 | 27.3 |
| Nonfarm..... | 10 | 199.8 | 206.6 | 207.6 | 209.3 | 211.7 | 214.1 | 216.5 |
| Other private business..... | 11 | 40.2 | 40.4 | 40.5 | 40.9 | 41.5 | 41.9 | 42.5 |
| Rental income of persons..... | 12 | 37.5 | 37.7 | 37.8 | 38.2 | 38.7 | 39.2 | 39.8 |
| Nonfarm tenant-occupied housing..... | 13 | 35.1 | 35.2 | ..... | ..... | ..... | ..... | ..... |
| Farm tenant-occupied housing..... | 14 | 0.3 | 0.3 | ..... | ..... | ..... | ..... | ..... |
| Farms owned by nonoperator landlords..... | 15 | 0.2 | 0.2 | ..... | ..... | ..... | ..... | ..... |
| Nonfarm nonresidential properties..... | 16 | 1.9 | 1.9 | ..... | ..... | ..... | ..... | ..... |
| Proprietors' income..... | 17 | 2.6 | 2.7 | 2.7 | 2.7 | 2.7 | 2.7 | 2.8 |
| Households and institutions | 18 | 402.9 | 409.9 | 411.4 | 416.2 | 422.7 | 429.6 | 437.7 |
| Owner-occupied housing..... | 19 | 290.8 | 292.6 | 293.4 | 297.2 | 302.5 | 308.1 | 315.0 |
| Nonprofit institutions serving households..... | 20 | 112.1 | 117.3 | 118.0 | 119.0 | 120.2 | 121.5 | 122.7 |
| Government | 21 | 478.1 | 493.6 | 495.3 | 497.4 | 500.5 | 503.4 | 506.1 |
| General government..... | 22 | 421.2 | 434.2 | 435.6 | 437.3 | 439.2 | 441.5 | 443.8 |
| Federal..... | 23 | 249.7 | 255.3 | 256.0 | 256.7 | 258.5 | 259.7 | 260.7 |
| State and local..... | 24 | 171.4 | 178.8 | 179.6 | 180.6 | 180.7 | 181.8 | 183.1 |
| Government enterprises..... | 25 | 57.0 | 59.4 | 59.7 | 60.2 | 61.3 | 61.9 | 62.3 |
| Federal..... | 26 | 6.7 | 6.9 | 6.9 | 7.0 | 7.0 | 7.1 | 7.1 |
| State and local..... | 27 | 50.3 | 52.5 | 52.8 | 53.2 | 54.2 | 54.8 | 55.2 |
| Addendum: | | | | | | | | |
| Nonfarm business..... | 28 | 1,591.4 | 1,659.9 | 1,669.0 | 1,682.3 | 1,702.3 | 1,720.8 | 1,737.9 |

B. NIPA-Related Table

Table B.1 presents the most recent estimates of personal income and its disposition. These estimates were released on December 23, 2013.

Table B.1 Personal Income and Its Disposition
[Billions of dollars; monthly estimates seasonally adjusted at annual rates]

| | 2011 | 2012 | 2012 | | | 2013 | | | | | | | | | | |
|---|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|-------------------|-------------------|--------------------|-------------------|-------------------|
| | | | Oct. | Nov. | Dec. | Jan. | Feb. | March | April | May | June | July ^r | Aug. ^r | Sept. ^r | Oct. ^r | Nov. ^p |
| Personal income | 13,191.3 | 13,743.8 | 13,815.3 | 13,983.9 | 14,420.2 | 13,791.7 | 13,969.3 | 14,016.8 | 14,031.9 | 14,088.3 | 14,138.4 | 14,157.8 | 14,228.8 | 14,291.9 | 14,280.2 | 14,310.3 |
| Compensation of employees | 8,278.5 | 8,611.6 | 8,674.7 | 8,777.2 | 8,910.3 | 8,705.8 | 8,762.6 | 8,776.4 | 8,803.2 | 8,830.4 | 8,872.9 | 8,848.9 | 8,894.5 | 8,924.5 | 8,936.6 | 8,967.0 |
| Wages and salaries | 6,638.7 | 6,926.8 | 6,981.6 | 7,077.3 | 7,200.8 | 7,001.5 | 7,053.7 | 7,065.9 | 7,088.6 | 7,112.9 | 7,151.4 | 7,127.6 | 7,168.7 | 7,194.9 | 7,204.7 | 7,231.8 |
| Private industries | 5,444.3 | 5,729.4 | 5,783.8 | 5,877.8 | 6,000.1 | 5,803.5 | 5,857.5 | 5,872.5 | 5,894.2 | 5,918.2 | 5,958.3 | 5,941.5 | 5,980.0 | 5,997.9 | 6,007.8 | 6,033.9 |
| Goods-producing industries | 1,102.1 | 1,154.0 | 1,142.8 | 1,160.6 | 1,197.4 | 1,163.7 | 1,178.4 | 1,179.4 | 1,180.9 | 1,186.2 | 1,194.4 | 1,189.8 | 1,198.7 | 1,203.4 | 1,204.8 | 1,213.1 |
| Manufacturing | 707.1 | 735.4 | 725.2 | 735.2 | 761.2 | 736.1 | 745.2 | 745.1 | 743.9 | 744.8 | 749.2 | 744.5 | 750.8 | 752.8 | 754.3 | 759.1 |
| Service-producing industries | 4,342.2 | 4,575.4 | 4,641.0 | 4,717.2 | 4,802.6 | 4,639.8 | 4,679.2 | 4,693.1 | 4,713.3 | 4,732.1 | 4,763.9 | 4,751.6 | 4,781.3 | 4,794.4 | 4,803.0 | 4,820.8 |
| Trade, transportation, and utilities | 1,046.2 | 1,093.7 | 1,102.5 | 1,116.6 | 1,123.6 | 1,107.0 | 1,116.1 | 1,122.5 | 1,119.9 | 1,123.3 | 1,126.5 | 1,124.9 | 1,135.7 | 1,136.6 | 1,139.5 | 1,144.6 |
| Other services-producing industries | 3,296.0 | 3,481.7 | 3,538.6 | 3,600.6 | 3,679.0 | 3,532.8 | 3,563.1 | 3,570.6 | 3,593.4 | 3,608.7 | 3,637.4 | 3,626.7 | 3,645.6 | 3,657.8 | 3,663.5 | 3,676.2 |
| Government | 1,194.4 | 1,197.3 | 1,197.8 | 1,199.4 | 1,200.7 | 1,198.0 | 1,196.1 | 1,193.3 | 1,194.4 | 1,194.6 | 1,193.1 | 1,186.2 | 1,188.7 | 1,197.0 | 1,196.9 | 1,197.9 |
| Supplements to wages and salaries | 1,639.8 | 1,684.9 | 1,693.1 | 1,700.0 | 1,709.5 | 1,704.3 | 1,708.9 | 1,710.6 | 1,714.5 | 1,717.5 | 1,721.4 | 1,721.3 | 1,725.8 | 1,729.6 | 1,731.9 | 1,735.2 |
| Employer contributions for employee pension and insurance funds | 1,145.4 | 1,170.6 | 1,176.2 | 1,176.9 | 1,177.4 | 1,180.8 | 1,182.2 | 1,183.4 | 1,185.9 | 1,187.6 | 1,189.2 | 1,190.8 | 1,193.1 | 1,195.2 | 1,197.1 | 1,198.9 |
| Employer contributions for government social insurance | 494.4 | 514.3 | 516.9 | 523.0 | 532.2 | 523.5 | 526.7 | 527.2 | 528.6 | 529.9 | 532.2 | 530.4 | 532.8 | 534.4 | 534.8 | 536.3 |
| Proprietors' income with IVA and CCAAdj. | 1,155.1 | 1,224.9 | 1,236.5 | 1,249.0 | 1,256.9 | 1,293.9 | 1,339.4 | 1,370.6 | 1,355.7 | 1,342.9 | 1,325.8 | 1,341.3 | 1,358.6 | 1,382.1 | 1,364.0 | 1,359.0 |
| Farm | 72.6 | 75.4 | 75.6 | 74.5 | 73.4 | 105.2 | 137.0 | 168.9 | 148.9 | 129.0 | 109.0 | 118.7 | 128.3 | 148.1 | 125.9 | 113.9 |
| Nonfarm | 1,082.6 | 1,149.6 | 1,161.0 | 1,174.5 | 1,183.5 | 1,188.7 | 1,202.3 | 1,201.7 | 1,206.8 | 1,213.9 | 1,216.8 | 1,222.7 | 1,230.3 | 1,234.1 | 1,238.1 | 1,245.1 |
| Rental income of persons with CCAAdj. | 484.4 | 541.2 | 553.0 | 556.3 | 556.9 | 565.6 | 574.9 | 584.2 | 585.1 | 587.7 | 590.2 | 592.5 | 596.0 | 601.2 | 603.3 | 605.2 |
| Personal income receipts on assets | 1,884.6 | 1,958.5 | 1,933.0 | 1,986.4 | 2,269.0 | 1,895.9 | 1,960.0 | 1,951.5 | 1,971.5 | 1,995.2 | 2,015.2 | 2,031.3 | 2,028.7 | 2,032.2 | 2,026.8 | 2,032.7 |
| Personal interest income | 1,204.1 | 1,211.6 | 1,198.7 | 1,217.6 | 1,239.1 | 1,227.4 | 1,215.8 | 1,204.1 | 1,214.9 | 1,225.6 | 1,236.3 | 1,235.2 | 1,234.2 | 1,233.1 | 1,233.2 | 1,233.3 |
| Personal dividend income | 680.5 | 746.9 | 734.3 | 768.9 | 1,029.9 | 668.5 | 744.2 | 747.4 | 756.6 | 769.6 | 779.0 | 796.0 | 794.6 | 799.0 | 793.5 | 799.4 |
| Personal current transfer receipts | 2,306.9 | 2,358.3 | 2,373.8 | 2,381.4 | 2,408.8 | 2,419.4 | 2,427.8 | 2,430.9 | 2,416.1 | 2,434.9 | 2,441.8 | 2,448.3 | 2,460.6 | 2,465.1 | 2,464.1 | 2,464.7 |
| Government social benefits to persons | 2,260.3 | 2,316.8 | 2,333.6 | 2,341.4 | 2,368.8 | 2,375.5 | 2,383.9 | 2,386.7 | 2,371.9 | 2,390.4 | 2,397.2 | 2,403.6 | 2,415.7 | 2,420.0 | 2,418.9 | 2,419.4 |
| Social security ¹ | 713.3 | 762.2 | 762.5 | 767.0 | 781.1 | 785.0 | 789.0 | 795.4 | 785.8 | 797.3 | 801.4 | 799.1 | 803.9 | 804.1 | 803.5 | 809.8 |
| Medicare ² | 537.0 | 560.8 | 572.3 | 577.1 | 582.2 | 586.8 | 591.1 | 590.1 | 583.4 | 586.0 | 589.4 | 593.0 | 596.6 | 599.8 | 598.4 | 598.3 |
| Medicaid | 405.5 | 417.1 | 423.4 | 425.3 | 426.6 | 423.5 | 423.6 | 424.0 | 423.7 | 427.7 | 426.9 | 434.5 | 440.2 | 440.3 | 440.7 | 441.2 |
| Unemployment insurance | 107.6 | 84.2 | 75.2 | 72.3 | 78.3 | 75.6 | 73.8 | 72.3 | 70.4 | 68.5 | 66.6 | 64.7 | 62.4 | 59.6 | 59.8 | 58.5 |
| Veterans' benefits | 63.3 | 70.2 | 72.8 | 73.2 | 73.9 | 76.1 | 78.2 | 76.1 | 78.0 | 80.3 | 81.6 | 80.5 | 81.1 | 83.4 | 83.6 | 83.1 |
| Other | 433.7 | 422.5 | 427.4 | 426.4 | 426.6 | 428.6 | 428.1 | 429.0 | 430.5 | 430.7 | 431.3 | 431.7 | 431.5 | 432.9 | 432.9 | 428.5 |
| Other current transfer receipts, from business (net) | 46.7 | 41.4 | 40.2 | 40.0 | 40.0 | 43.8 | 44.0 | 44.1 | 44.3 | 44.4 | 44.5 | 44.7 | 44.9 | 45.0 | 45.2 | 45.3 |
| Less: Contributions for government social insurance | 918.2 | 950.7 | 955.7 | 966.4 | 981.6 | 1,088.9 | 1,095.4 | 1,096.8 | 1,099.7 | 1,102.6 | 1,107.5 | 1,104.5 | 1,109.6 | 1,113.2 | 1,114.6 | 1,118.3 |
| Less: Personal current taxes | 1,404.0 | 1,498.0 | 1,521.2 | 1,546.0 | 1,591.0 | 1,612.9 | 1,632.6 | 1,641.5 | 1,656.2 | 1,668.9 | 1,681.4 | 1,659.4 | 1,656.5 | 1,657.4 | 1,671.2 | 1,685.2 |
| Equals: Disposable personal income | 11,787.4 | 12,245.8 | 12,294.1 | 12,437.8 | 12,829.2 | 12,178.7 | 12,336.7 | 12,375.2 | 12,375.7 | 12,419.4 | 12,457.0 | 12,498.4 | 12,572.3 | 12,634.5 | 12,608.9 | 12,625.1 |
| Less: Personal outlays | 11,119.1 | 11,558.4 | 11,679.2 | 11,700.2 | 11,709.3 | 11,734.4 | 11,812.8 | 11,837.5 | 11,806.4 | 11,822.9 | 11,881.6 | 11,906.7 | 11,951.1 | 11,993.3 | 12,037.2 | 12,099.8 |
| Personal consumption expenditures | 10,711.8 | 11,149.6 | 11,266.1 | 11,289.8 | 11,300.6 | 11,321.4 | 11,397.1 | 11,419.0 | 11,392.4 | 11,413.0 | 11,476.0 | 11,498.8 | 11,538.4 | 11,575.8 | 11,620.0 | 11,683.0 |
| Goods | 3,602.7 | 3,769.7 | 3,825.0 | 3,825.8 | 3,827.6 | 3,826.8 | 3,872.2 | 3,856.4 | 3,825.0 | 3,840.2 | 3,880.3 | 3,900.5 | 3,912.8 | 3,925.1 | 3,948.6 | 3,964.1 |
| Durable goods | 1,129.9 | 1,202.7 | 1,211.8 | 1,236.2 | 1,244.0 | 1,243.5 | 1,246.3 | 1,244.7 | 1,250.2 | 1,254.8 | 1,267.4 | 1,267.3 | 1,285.2 | 1,269.4 | 1,281.8 | 1,306.7 |
| Nondurable goods | 2,472.8 | 2,567.0 | 2,613.2 | 2,589.6 | 2,583.5 | 2,583.2 | 2,625.9 | 2,611.7 | 2,574.8 | 2,585.4 | 2,612.9 | 2,633.1 | 2,627.7 | 2,655.7 | 2,666.8 | 2,657.4 |
| Services | 7,109.1 | 7,379.9 | 7,441.0 | 7,464.0 | 7,473.1 | 7,494.7 | 7,524.9 | 7,562.6 | 7,567.3 | 7,572.9 | 7,595.7 | 7,598.3 | 7,625.6 | 7,650.7 | 7,671.4 | 7,718.9 |
| Personal interest payments ³ | 248.0 | 248.4 | 248.9 | 247.0 | 245.1 | 247.8 | 250.4 | 253.1 | 248.7 | 244.3 | 239.8 | 244.3 | 248.8 | 253.3 | 252.7 | 252.0 |
| Personal current transfer payments | 159.4 | 160.4 | 163.3 | 163.4 | 163.5 | 165.2 | 165.3 | 165.4 | 165.4 | 165.6 | 165.8 | 163.6 | 163.9 | 164.2 | 164.5 | 164.8 |
| To government | 85.3 | 88.5 | 88.9 | 89.0 | 89.2 | 89.3 | 89.4 | 89.5 | 89.7 | 89.9 | 90.1 | 90.4 | 90.7 | 91.0 | 91.3 | 91.6 |
| To the rest of the world (net) | 74.1 | 71.9 | 74.4 | 74.4 | 74.4 | 75.9 | 75.9 | 75.9 | 75.7 | 75.7 | 75.7 | 73.2 | 73.2 | 73.2 | 73.2 | 73.2 |
| Equals: Personal saving | 668.2 | 687.4 | 614.9 | 737.6 | 1,119.9 | 444.4 | 523.9 | 537.7 | 569.2 | 596.5 | 575.4 | 591.6 | 621.2 | 641.2 | 571.8 | 525.4 |
| Personal saving as percentage of disposable personal income | 5.7 | 5.6 | 5.0 | 5.9 | 8.7 | 3.6 | 4.2 | 4.3 | 4.6 | 4.8 | 4.6 | 4.7 | 4.9 | 5.1 | 4.5 | 4.2 |
| Addenda: | | | | | | | | | | | | | | | | |
| Personal income excluding current transfer receipts: | | | | | | | | | | | | | | | | |
| Billions of chained (2009) dollars | 10,457.1 | 10,740.1 | 10,723.0 | 10,886.8 | 11,269.3 | 10,662.0 | 10,778.3 | 10,830.2 | 10,888.1 | 10,914.5 | 10,913.5 | 10,915.4 | 10,959.4 | 11,001.7 | 10,994.4 | 11,019.5 |
| Disposable personal income: | | | | | | | | | | | | | | | | |
| Billions of chained (2009) dollars ⁴ | 11,324.6 | 11,551.6 | 11,522.0 | 11,670.7 | 12,036.5 | 11,418.1 | 11,520.9 | 11,568.0 | 11,600.4 | 11,631.9 | 11,623.0 | 11,650.8 | 11,708.2 | 11,753.0 | 11,732.1 | 11,744.6 |
| Per capita: | | | | | | | | | | | | | | | | |
| Current dollars | 37,776 | 38,965 | 39,031 | 39,465 | 40,683 | 38,601 | 39,081 | 39,182 | 39,161 | 39,277 | 39,372 | 39,477 | 39,684 | 39,854 | 39,748 | 39,775 |
| Chained (2009) dollars | 36,293 | 36,756 | 36,580 | 37,030 | 38,170 | 36,190 | 36,497 | 36,626 | 36,708 | 36,786 | 36,736 | 36,800 | 36,957 | 37,073 | 36,983 | 37,001 |
| Population (midperiod, thousands) ⁵ | 312,036 | 314,278 | 314,981 | 315,165 | 315,341 | 315,507 | 315,668 | 315,838 | 316,019 | 316,202 | 316,395 | 316,599 | 316,808 | 317,023 | 317,226 | 317,412 |
| Personal consumption expenditures: | | | | | | | | | | | | | | | | |
| Billions of chained (2009) dollars | 10,291.3 | 10,517.6 | 10,558.6 | 10,593.4 | 10,602.4 | 10,614.3 | 10,643.5 | 10,674.2 | 10,678.7 | 10,689.4 | 10,707.7 | 10,718.9 | 10,745.4 | 10,768.2 | 10,812.0 | 10,868.2 |
| Goods | 3,419.9 | 3,534.1 | 3,558.5 | 3,583.9 | 3,595.1 | 3,601.1 | 3, | | | | | | | | | |

C. Historical Measures

This table presents historical time series for several estimates presented in the “Selected NIPA Tables” that are published in this issue. The time series are also presented in the NIPA tables on BEA’s Web site, www.bea.gov.

Table C.1. GDP and Other Major NIPA Aggregates—Continues

[Quarterly estimates are seasonally adjusted at annual rates]

| Year | Billions of chained (2009) dollars | | | Percent change from preceding period | | Chain-type price indexes [2009=100] | | Implicit price deflators [2009=100] | | Percent change from preceding period | | | |
|------|------------------------------------|---------------------------------|------------------------|--------------------------------------|--------------------------------------|-------------------------------------|--------------------------|-------------------------------------|------------------------|--------------------------------------|--------------------------|--------------------------|------------------------|
| | Gross domestic product | Final sales of domestic product | Gross national product | Real gross domestic product | Real final sales of domestic product | Gross domestic product | Gross domestic purchases | Gross domestic product | Gross national product | Chain-type price index | | Implicit price deflators | |
| | | | | | | | | | | Gross domestic product | Gross domestic purchases | Gross domestic product | Gross national product |
| 1959 | 3,028.1 | 3,029.0 | 3,050.8 | 6.9 | 6.1 | 17.277 | 16.898 | 17.254 | 17.216 | 1.3 | 1.4 | 1.4 | 1.4 |
| 1960 | 3,105.8 | 3,111.1 | 3,130.4 | 2.6 | 2.7 | 17.516 | 17.128 | 17.493 | 17.455 | 1.4 | 1.4 | 1.4 | 1.4 |
| 1961 | 3,185.1 | 3,192.7 | 3,211.9 | 2.6 | 2.6 | 17.709 | 17.306 | 17.686 | 17.648 | 1.1 | 1.0 | 1.1 | 1.1 |
| 1962 | 3,379.9 | 3,371.2 | 3,409.8 | 6.1 | 5.6 | 17.927 | 17.510 | 17.903 | 17.866 | 1.2 | 1.2 | 1.2 | 1.2 |
| 1963 | 3,527.1 | 3,522.0 | 3,559.0 | 4.4 | 4.5 | 18.129 | 17.724 | 18.105 | 18.069 | 1.1 | 1.2 | 1.1 | 1.1 |
| 1964 | 3,730.5 | 3,731.2 | 3,764.8 | 5.8 | 5.9 | 18.407 | 18.007 | 18.383 | 18.346 | 1.5 | 1.6 | 1.5 | 1.5 |
| 1965 | 3,972.9 | 3,951.4 | 4,008.8 | 6.5 | 5.9 | 18.744 | 18.321 | 18.720 | 18.684 | 1.8 | 1.7 | 1.8 | 1.8 |
| 1966 | 4,234.9 | 4,192.9 | 4,269.4 | 6.6 | 6.1 | 19.270 | 18.829 | 19.246 | 19.209 | 2.8 | 2.8 | 2.8 | 2.8 |
| 1967 | 4,351.2 | 4,330.0 | 4,386.7 | 2.7 | 3.3 | 19.830 | 19.346 | 19.805 | 19.767 | 2.9 | 2.7 | 2.9 | 2.9 |
| 1968 | 4,564.7 | 4,549.0 | 4,602.8 | 4.9 | 5.1 | 20.673 | 20.163 | 20.647 | 20.609 | 4.3 | 4.2 | 4.3 | 4.3 |
| 1969 | 4,707.9 | 4,693.1 | 4,745.2 | 3.1 | 3.2 | 21.692 | 21.149 | 21.663 | 21.622 | 4.9 | 4.9 | 4.9 | 4.9 |
| 1970 | 4,717.7 | 4,736.1 | 4,754.6 | 0.2 | 0.9 | 22.835 | 22.287 | 22.805 | 22.763 | 5.3 | 5.4 | 5.3 | 5.3 |
| 1971 | 4,873.0 | 4,866.0 | 4,913.6 | 3.3 | 2.7 | 23.996 | 23.449 | 23.964 | 23.921 | 5.1 | 5.2 | 5.1 | 5.1 |
| 1972 | 5,128.8 | 5,120.4 | 5,172.2 | 5.2 | 5.2 | 25.038 | 24.498 | 25.005 | 24.960 | 4.3 | 4.5 | 4.3 | 4.3 |
| 1973 | 5,418.2 | 5,386.5 | 5,475.1 | 5.6 | 5.2 | 26.399 | 25.888 | 26.366 | 26.322 | 5.4 | 5.7 | 5.4 | 5.5 |
| 1974 | 5,390.2 | 5,372.5 | 5,454.1 | -0.5 | -0.3 | 28.763 | 28.510 | 28.734 | 28.682 | 9.0 | 10.1 | 9.0 | 9.0 |
| 1975 | 5,379.5 | 5,428.6 | 5,430.4 | -0.2 | 1.0 | 31.435 | 31.116 | 31.395 | 31.341 | 9.3 | 9.1 | 9.3 | 9.3 |
| 1976 | 5,669.3 | 5,645.7 | 5,729.1 | 5.4 | 4.0 | 33.161 | 32.821 | 33.119 | 33.067 | 5.5 | 5.5 | 5.5 | 5.5 |
| 1977 | 5,930.6 | 5,894.4 | 5,997.3 | 4.6 | 4.4 | 35.213 | 34.977 | 35.173 | 35.120 | 6.2 | 6.6 | 6.2 | 6.2 |
| 1978 | 6,260.4 | 6,218.7 | 6,326.9 | 5.6 | 5.5 | 37.685 | 37.459 | 37.643 | 37.588 | 7.0 | 7.1 | 7.0 | 7.0 |
| 1979 | 6,459.2 | 6,443.3 | 6,547.0 | 3.2 | 3.6 | 40.795 | 40.729 | 40.750 | 40.692 | 8.3 | 8.7 | 8.3 | 8.3 |
| 1980 | 6,443.4 | 6,485.0 | 6,530.3 | -0.2 | 0.6 | 44.485 | 44.962 | 44.425 | 44.357 | 9.0 | 10.4 | 9.0 | 9.0 |
| 1981 | 6,610.6 | 6,579.8 | 6,688.0 | 2.6 | 1.5 | 48.663 | 49.087 | 48.572 | 48.503 | 9.4 | 9.2 | 9.3 | 9.3 |
| 1982 | 6,484.3 | 6,539.6 | 6,564.6 | -1.9 | -0.6 | 51.630 | 51.875 | 51.586 | 51.511 | 6.1 | 5.7 | 6.2 | 6.2 |
| 1983 | 6,784.7 | 6,823.2 | 6,863.2 | 4.6 | 4.3 | 53.664 | 53.696 | 53.623 | 53.550 | 3.9 | 3.5 | 3.9 | 4.0 |
| 1984 | 7,277.2 | 7,188.5 | 7,352.5 | 7.3 | 5.4 | 55.570 | 55.482 | 55.525 | 55.451 | 3.6 | 3.3 | 3.5 | 3.5 |
| 1985 | 7,585.7 | 7,573.5 | 7,640.2 | 4.2 | 5.4 | 57.347 | 57.150 | 57.302 | 57.225 | 3.2 | 3.0 | 3.2 | 3.2 |
| 1986 | 7,852.1 | 7,864.1 | 7,890.9 | 3.5 | 3.8 | 58.510 | 58.345 | 58.458 | 58.385 | 2.0 | 2.1 | 2.0 | 2.0 |
| 1987 | 8,123.9 | 8,104.4 | 8,161.0 | 3.5 | 3.1 | 59.941 | 59.985 | 59.949 | 59.890 | 2.4 | 2.8 | 2.6 | 2.6 |
| 1988 | 8,465.4 | 8,457.8 | 8,509.9 | 4.2 | 4.4 | 62.042 | 62.091 | 62.048 | 61.990 | 3.5 | 3.5 | 3.5 | 3.5 |
| 1989 | 8,777.0 | 8,756.0 | 8,822.6 | 3.7 | 3.5 | 64.455 | 64.515 | 64.460 | 64.408 | 3.9 | 3.9 | 3.9 | 3.9 |
| 1990 | 8,945.4 | 8,943.0 | 9,003.0 | 1.9 | 2.1 | 66.848 | 67.039 | 66.845 | 66.803 | 3.7 | 3.9 | 3.7 | 3.7 |
| 1991 | 8,938.9 | 8,959.0 | 8,988.6 | -0.1 | 0.2 | 69.063 | 69.111 | 69.069 | 69.038 | 3.3 | 3.1 | 3.3 | 3.3 |
| 1992 | 9,256.7 | 9,252.5 | 9,305.0 | 3.6 | 3.3 | 70.639 | 70.719 | 70.644 | 70.611 | 2.3 | 2.3 | 2.3 | 2.3 |
| 1993 | 9,510.8 | 9,500.7 | 9,559.8 | 2.7 | 2.7 | 72.322 | 72.323 | 72.325 | 72.289 | 2.4 | 2.3 | 2.4 | 2.4 |
| 1994 | 9,894.7 | 9,827.0 | 9,932.2 | 4.0 | 3.4 | 73.859 | 73.835 | 73.865 | 73.826 | 2.1 | 2.1 | 2.1 | 2.1 |
| 1995 | 10,163.7 | 10,140.2 | 10,206.2 | 2.7 | 3.2 | 75.402 | 75.420 | 75.406 | 75.373 | 2.1 | 2.1 | 2.1 | 2.1 |
| 1996 | 10,549.5 | 10,525.0 | 10,595.1 | 3.8 | 3.8 | 76.776 | 76.728 | 76.783 | 76.752 | 1.8 | 1.7 | 1.8 | 1.8 |
| 1997 | 11,022.9 | 10,944.0 | 11,058.1 | 4.5 | 4.0 | 78.097 | 77.851 | 78.096 | 78.065 | 1.7 | 1.5 | 1.7 | 1.7 |
| 1998 | 11,513.4 | 11,439.8 | 11,540.7 | 4.4 | 4.5 | 78.944 | 78.358 | 78.944 | 78.915 | 1.1 | 0.7 | 1.1 | 1.1 |
| 1999 | 12,071.4 | 12,000.3 | 12,108.9 | 4.8 | 4.9 | 80.071 | 79.578 | 80.071 | 80.047 | 1.4 | 1.6 | 1.4 | 1.4 |
| 2000 | 12,565.2 | 12,500.4 | 12,614.3 | 4.1 | 4.2 | 81.894 | 81.641 | 81.891 | 81.865 | 2.3 | 2.6 | 2.3 | 2.3 |
| 2001 | 12,684.4 | 12,731.7 | 12,750.2 | 1.0 | 1.9 | 83.767 | 83.206 | 83.766 | 83.740 | 2.3 | 1.9 | 2.3 | 2.3 |
| 2002 | 12,909.7 | 12,889.9 | 12,970.8 | 1.8 | 1.2 | 85.055 | 84.359 | 85.054 | 85.028 | 1.5 | 1.4 | 1.5 | 1.5 |
| 2003 | 13,270.0 | 13,247.9 | 13,352.2 | 2.8 | 2.8 | 86.754 | 86.196 | 86.754 | 86.729 | 2.0 | 2.2 | 2.0 | 2.0 |
| 2004 | 13,774.0 | 13,702.7 | 13,879.0 | 3.8 | 3.4 | 89.130 | 88.729 | 89.132 | 89.107 | 2.7 | 2.9 | 2.7 | 2.7 |
| 2005 | 14,235.6 | 14,170.1 | 14,340.8 | 3.4 | 3.4 | 91.989 | 91.850 | 91.991 | 91.968 | 3.2 | 3.5 | 3.2 | 3.2 |
| 2006 | 14,615.2 | 14,543.6 | 14,690.9 | 2.7 | 2.6 | 94.816 | 94.782 | 94.818 | 94.796 | 3.1 | 3.2 | 3.1 | 3.1 |
| 2007 | 14,876.8 | 14,839.2 | 15,009.7 | 1.8 | 2.0 | 97.338 | 97.370 | 97.335 | 97.315 | 2.7 | 2.7 | 2.7 | 2.7 |
| 2008 | 14,833.6 | 14,868.9 | 15,009.0 | -0.3 | 0.2 | 99.208 | 100.243 | 99.236 | 99.229 | 1.9 | 3.0 | 2.0 | 2.0 |
| 2009 | 14,417.9 | 14,565.5 | 14,565.1 | -2.8 | -2.0 | 100.000 | 100.000 | 100.000 | 100.000 | 0.8 | -0.2 | 0.8 | 0.8 |
| 2010 | 14,779.4 | 14,717.7 | 14,966.5 | 2.5 | 1.0 | 101.215 | 101.528 | 101.211 | 101.321 | 1.2 | 1.5 | 1.2 | 1.3 |
| 2011 | 15,052.4 | 15,014.4 | 15,286.7 | 1.8 | 2.0 | 103.203 | 103.884 | 103.199 | 103.322 | 2.0 | 2.3 | 2.0 | 2.0 |
| 2012 | 15,470.7 | 15,403.2 | 15,693.1 | 2.8 | 2.6 | 105.008 | 105.599 | 105.002 | 105.126 | 1.7 | 1.7 | 1.7 | 1.7 |

Table C.1. GDP and Other Major NIPA Aggregates—Continues

[Quarterly estimates are seasonally adjusted at annual rates]

| Year and Quarter | Billions of chained (2009) dollars | | | Percent change from preceding period | | Chain-type price indexes [2009=100] | | Implicit price deflators [2009=100] | | Percent change from preceding period | | | |
|------------------|------------------------------------|---------------------------------|------------------------|--------------------------------------|--------------------------------------|-------------------------------------|--------------------------|-------------------------------------|------------------------|--------------------------------------|--------------------------|--------------------------|------------------------|
| | Gross domestic product | Final sales of domestic product | Gross national product | Real gross domestic product | Real final sales of domestic product | Gross domestic product | Gross domestic purchases | Gross domestic product | Gross national product | Chain-type price index | | Implicit price deflators | |
| | | | | | | | | | | Gross domestic product | Gross domestic purchases | Gross domestic product | Gross national product |
| 1959: I..... | 2,973.8 | 2,977.8 | 2,995.5 | 7.7 | 7.8 | 17.189 | 16.812 | 17.186 | 17.147 | 2.0 | 2.1 | 1.1 | 1.1 |
| II..... | 3,046.1 | 3,027.0 | 3,067.9 | 10.1 | 6.8 | 17.236 | 16.860 | 17.210 | 17.173 | 1.1 | 1.1 | 0.6 | 0.6 |
| III..... | 3,040.2 | 3,060.3 | 3,063.3 | -0.8 | 4.5 | 17.308 | 16.928 | 17.275 | 17.237 | 1.7 | 1.6 | 1.5 | 1.5 |
| IV..... | 3,052.2 | 3,050.8 | 3,076.4 | 1.6 | -1.2 | 17.375 | 16.993 | 17.342 | 17.304 | 1.6 | 1.5 | 1.6 | 1.6 |
| 1960: I..... | 3,120.2 | 3,084.8 | 3,143.8 | 9.2 | 4.5 | 17.409 | 17.023 | 17.414 | 17.376 | 0.8 | 0.7 | 1.7 | 1.7 |
| II..... | 3,108.4 | 3,115.6 | 3,132.4 | -1.5 | 4.0 | 17.473 | 17.086 | 17.459 | 17.421 | 1.5 | 1.5 | 1.0 | 1.0 |
| III..... | 3,116.1 | 3,114.2 | 3,140.9 | 1.0 | -0.2 | 17.551 | 17.163 | 17.522 | 17.484 | 1.8 | 1.8 | 1.5 | 1.5 |
| IV..... | 3,078.4 | 3,129.9 | 3,104.3 | -4.8 | 2.0 | 17.630 | 17.242 | 17.576 | 17.538 | 1.8 | 1.9 | 1.2 | 1.2 |
| 1961: I..... | 3,099.3 | 3,135.6 | 3,126.5 | 2.7 | 0.7 | 17.651 | 17.259 | 17.615 | 17.576 | 0.5 | 0.4 | 0.9 | 0.9 |
| II..... | 3,156.9 | 3,169.7 | 3,183.0 | 7.7 | 4.4 | 17.688 | 17.283 | 17.657 | 17.619 | 0.8 | 0.6 | 1.0 | 1.0 |
| III..... | 3,209.6 | 3,196.6 | 3,236.2 | 6.8 | 3.5 | 17.727 | 17.322 | 17.704 | 17.667 | 0.9 | 0.9 | 1.1 | 1.1 |
| IV..... | 3,274.6 | 3,268.8 | 3,301.9 | 8.4 | 9.3 | 17.769 | 17.358 | 17.762 | 17.724 | 1.0 | 0.8 | 1.3 | 1.3 |
| 1962: I..... | 3,333.6 | 3,309.5 | 3,360.8 | 7.4 | 5.1 | 17.859 | 17.436 | 17.854 | 17.817 | 2.0 | 1.8 | 2.1 | 2.1 |
| II..... | 3,369.5 | 3,364.3 | 3,398.9 | 4.4 | 6.8 | 17.908 | 17.494 | 17.883 | 17.846 | 1.1 | 1.3 | 0.7 | 0.7 |
| III..... | 3,401.6 | 3,391.6 | 3,431.3 | 3.9 | 3.3 | 17.950 | 17.533 | 17.920 | 17.883 | 0.9 | 0.9 | 0.8 | 0.8 |
| IV..... | 3,414.8 | 3,419.5 | 3,448.1 | 1.6 | 3.3 | 17.991 | 17.576 | 17.955 | 17.919 | 0.9 | 1.0 | 0.8 | 0.8 |
| 1963: I..... | 3,452.8 | 3,436.3 | 3,484.9 | 4.5 | 2.0 | 18.079 | 17.668 | 18.034 | 17.997 | 2.0 | 2.1 | 1.8 | 1.8 |
| II..... | 3,497.8 | 3,495.8 | 3,529.0 | 5.3 | 7.1 | 18.093 | 17.686 | 18.064 | 18.027 | 0.3 | 0.4 | 0.7 | 0.7 |
| III..... | 3,566.1 | 3,560.4 | 3,597.8 | 8.0 | 7.6 | 18.112 | 17.711 | 18.086 | 18.050 | 0.4 | 0.6 | 0.5 | 0.5 |
| IV..... | 3,591.5 | 3,595.4 | 3,624.2 | 2.9 | 4.0 | 18.230 | 17.831 | 18.233 | 18.196 | 2.6 | 2.7 | 3.3 | 3.3 |
| 1964: I..... | 3,669.2 | 3,671.2 | 3,704.4 | 8.9 | 8.7 | 18.300 | 17.904 | 18.291 | 18.254 | 1.5 | 1.6 | 1.3 | 1.3 |
| II..... | 3,712.9 | 3,716.3 | 3,746.9 | 4.8 | 5.0 | 18.355 | 17.933 | 18.335 | 18.299 | 1.2 | 1.3 | 1.0 | 1.0 |
| III..... | 3,763.3 | 3,762.4 | 3,798.3 | 5.5 | 5.1 | 18.447 | 18.045 | 18.410 | 18.373 | 2.0 | 1.8 | 1.6 | 1.6 |
| IV..... | 3,776.6 | 3,775.1 | 3,809.6 | 1.4 | 1.4 | 18.526 | 18.115 | 18.493 | 18.457 | 1.7 | 1.6 | 1.8 | 1.8 |
| 1965: I..... | 3,869.8 | 3,836.3 | 3,906.6 | 10.2 | 6.6 | 18.606 | 18.180 | 18.586 | 18.550 | 1.7 | 1.4 | 2.0 | 2.0 |
| II..... | 3,922.7 | 3,905.4 | 3,960.6 | 5.6 | 7.4 | 18.692 | 18.265 | 18.670 | 18.634 | 1.9 | 1.9 | 1.8 | 1.8 |
| III..... | 4,002.4 | 3,979.2 | 4,038.2 | 8.4 | 7.8 | 18.778 | 18.353 | 18.744 | 18.707 | 1.9 | 1.9 | 1.6 | 1.6 |
| IV..... | 4,096.7 | 4,084.7 | 4,130.0 | 9.8 | 11.0 | 18.900 | 18.486 | 18.871 | 18.835 | 2.6 | 2.9 | 2.7 | 2.8 |
| 1966: I..... | 4,197.9 | 4,154.7 | 4,232.3 | 10.3 | 7.0 | 19.016 | 18.588 | 18.993 | 18.957 | 2.5 | 2.2 | 2.6 | 2.6 |
| II..... | 4,215.1 | 4,176.6 | 4,249.6 | 1.6 | 2.1 | 19.189 | 18.759 | 19.149 | 19.113 | 3.7 | 3.7 | 3.3 | 3.3 |
| III..... | 4,245.2 | 4,213.2 | 4,279.0 | 2.9 | 3.6 | 19.358 | 18.912 | 19.335 | 19.298 | 3.6 | 3.3 | 3.9 | 3.9 |
| IV..... | 4,281.6 | 4,227.3 | 4,316.7 | 3.5 | 1.3 | 19.517 | 19.058 | 19.499 | 19.462 | 3.3 | 3.1 | 3.4 | 3.4 |
| 1967: I..... | 4,320.9 | 4,272.7 | 4,355.8 | 3.7 | 4.4 | 19.599 | 19.121 | 19.590 | 19.543 | 1.7 | 1.3 | 1.7 | 1.7 |
| II..... | 4,324.7 | 4,319.1 | 4,358.8 | 0.3 | 4.4 | 19.716 | 19.235 | 19.679 | 19.642 | 2.4 | 2.4 | 2.0 | 2.0 |
| III..... | 4,362.0 | 4,344.1 | 4,399.0 | 3.5 | 2.3 | 19.893 | 19.409 | 19.867 | 19.830 | 3.6 | 3.7 | 3.9 | 3.9 |
| IV..... | 4,397.1 | 4,384.1 | 4,433.3 | 3.3 | 3.7 | 20.111 | 19.618 | 20.086 | 20.048 | 4.5 | 4.4 | 4.5 | 4.5 |
| 1968: I..... | 4,486.4 | 4,474.7 | 4,523.4 | 8.4 | 8.5 | 20.331 | 19.832 | 20.309 | 20.271 | 4.4 | 4.4 | 4.5 | 4.5 |
| II..... | 4,562.2 | 4,520.5 | 4,599.9 | 6.9 | 4.2 | 20.559 | 20.041 | 20.523 | 20.485 | 4.6 | 4.3 | 4.3 | 4.3 |
| III..... | 4,595.0 | 4,585.8 | 4,633.7 | 2.9 | 5.9 | 20.757 | 20.249 | 20.726 | 20.687 | 3.9 | 4.2 | 4.0 | 4.0 |
| IV..... | 4,615.4 | 4,615.1 | 4,653.9 | 1.8 | 2.6 | 21.047 | 20.532 | 21.019 | 20.980 | 5.7 | 5.7 | 5.8 | 5.8 |
| 1969: I..... | 4,687.1 | 4,662.6 | 4,725.9 | 6.4 | 4.2 | 21.259 | 20.728 | 21.237 | 21.197 | 4.1 | 3.9 | 4.2 | 4.2 |
| II..... | 4,702.1 | 4,686.6 | 4,739.8 | 1.3 | 2.1 | 21.540 | 21.005 | 21.509 | 21.468 | 5.4 | 5.5 | 5.2 | 5.2 |
| III..... | 4,731.5 | 4,710.7 | 4,767.9 | 2.5 | 2.1 | 21.847 | 21.297 | 21.811 | 21.770 | 5.8 | 5.7 | 5.7 | 5.7 |
| IV..... | 4,711.0 | 4,712.5 | 4,747.2 | -1.7 | 0.1 | 22.120 | 21.566 | 22.092 | 22.050 | 5.1 | 5.1 | 5.3 | 5.2 |
| 1970: I..... | 4,702.8 | 4,723.8 | 4,739.8 | -0.7 | 1.0 | 22.424 | 21.875 | 22.402 | 22.360 | 5.6 | 5.9 | 5.7 | 5.7 |
| II..... | 4,711.1 | 4,715.1 | 4,749.2 | 0.7 | -0.7 | 22.747 | 22.181 | 22.714 | 22.672 | 5.9 | 5.7 | 5.7 | 5.7 |
| III..... | 4,752.8 | 4,757.1 | 4,790.5 | 3.6 | 3.6 | 22.935 | 22.395 | 22.901 | 22.859 | 3.3 | 3.9 | 3.3 | 3.3 |
| IV..... | 4,703.9 | 4,748.4 | 4,738.9 | -4.1 | -0.7 | 23.233 | 22.695 | 23.203 | 23.160 | 5.3 | 5.5 | 5.4 | 5.4 |
| 1971: I..... | 4,829.9 | 4,805.9 | 4,870.3 | 11.2 | 4.9 | 23.588 | 23.036 | 23.558 | 23.515 | 6.3 | 6.1 | 6.3 | 6.3 |
| II..... | 4,857.4 | 4,839.0 | 4,899.7 | 2.3 | 2.8 | 23.905 | 23.347 | 23.868 | 23.825 | 5.5 | 5.5 | 5.4 | 5.4 |
| III..... | 4,895.3 | 4,880.5 | 4,934.2 | 3.2 | 3.5 | 24.146 | 23.604 | 24.111 | 24.068 | 4.1 | 4.5 | 4.1 | 4.1 |
| IV..... | 4,909.5 | 4,938.5 | 4,950.2 | 1.2 | 4.8 | 24.345 | 23.809 | 24.312 | 24.268 | 3.3 | 3.5 | 3.4 | 3.4 |
| 1972: I..... | 4,997.0 | 5,007.4 | 5,039.3 | 7.3 | 5.7 | 24.745 | 24.185 | 24.691 | 24.646 | 6.7 | 6.5 | 6.4 | 6.4 |
| II..... | 5,112.7 | 5,089.0 | 5,154.6 | 9.6 | 6.7 | 24.894 | 24.355 | 24.842 | 24.798 | 2.4 | 2.8 | 2.5 | 2.5 |
| III..... | 5,159.8 | 5,133.1 | 5,204.7 | 3.7 | 3.5 | 25.114 | 24.587 | 25.075 | 25.030 | 3.6 | 3.9 | 3.8 | 3.8 |
| IV..... | 5,245.5 | 5,252.0 | 5,290.3 | 6.8 | 9.6 | 25.398 | 24.864 | 25.394 | 25.349 | 4.6 | 4.6 | 5.2 | 5.2 |
| 1973: I..... | 5,374.7 | 5,362.8 | 5,425.4 | 10.2 | 8.7 | 25.723 | 25.185 | 25.689 | 25.645 | 5.2 | 5.3 | 4.7 | 4.8 |
| II..... | 5,435.6 | 5,388.9 | 5,489.3 | 4.6 | 2.0 | 26.145 | 25.650 | 26.080 | 26.036 | 6.7 | 7.6 | 6.2 | 6.2 |
| III..... | 5,406.1 | 5,394.0 | 5,467.4 | -2.2 | 0.4 | 26.634 | 26.113 | 26.578 | 26.533 | 7.7 | 7.4 | 7.9 | 7.9 |
| IV..... | 5,456.5 | 5,400.5 | 5,518.3 | 3.8 | 0.5 | 27.095 | 26.603 | 27.107 | 27.062 | 7.1 | 7.7 | 8.2 | 8.2 |
| 1974: I..... | 5,411.2 | 5,395.1 | 5,482.4 | -3.3 | -0.4 | 27.647 | 27.297 | 27.622 | 27.574 | 8.4 | 10.9 | 7.8 | 7.8 |
| II..... | 5,425.4 | 5,401.6 | 5,493.2 | 1.0 | 0.5 | 28.266 | 28.074 | 28.279 | 28.228 | 9.3 | 11.9 | 9.9 | 9.8 |
| III..... | 5,372.8 | 5,384.9 | 5,435.1 | -3.8 | -1.2 | 29.127 | 28.919 | 29.098 | 29.046 | 12.8 | 12.6 | 12.1 | 12.1 |
| IV..... | 5,351.4 | 5,308.3 | 5,405.9 | -1.6 | -5.6 | 30.012 | 29.751 | 29.955 | 29.900 | 12.7 | 12.0 | 12.3 | 12.3 |
| 1975: I..... | 5,286.7 | 5,346.7 | 5,333.5 | -4.7 | 2.9 | 30.690 | 30.388 | 30.634 | 30.580 | 9.3 | 8.8 | 9.4 | 9.4 |
| II..... | 5,327.4 | 5,401.5 | 5,374.6 | 3.1 | 4.2 | 31.138 | 30.848 | 31.093 | 31.037 | 6.0 | 6.2 | 6.1 | 6.1 |
| III..... | 5,415.5 | 5,449.7 | 5,466.0 | 6.8 | 3.6 | 31.692 | 31.357 | 31.647 | 31.592 | 7.3 | 6.8 | 7.3 | 7.3 |
| IV..... | 5,488.5 | 5,516.5 | 5,547.5 | 5.5 | 5.0 | 32.220 | 31.869 | 32.174 | 32.120 | 6.8 | 6.7 | 6.8 | 6.9 |
| 1976: I..... | 5,612.4 | 5,593.4 | 5,670.1 | 9.3 | 5.7 | 32.567 | 32.215 | 32.508 | 32.456 | 4.4 | 4.4 | 4.2 | 4.3 |
| II..... | 5,654.8 | 5,613.1 | 5,714.5 | 3.1 | 1.4 | 32.893 | 32.548 | 32.838 | 32.786 | 4.1 | 4.2 | 4.1 | 4.1 |
| III..... | 5,683.6 | 5,648.6 | 5,743.9 | 2.0 | 2.6 | 33.313 | 32.994 | 33.262 | 33.211 | 5.2 | 5.6 | 5.3 | 5.3 |
| IV..... | 5,726.2 | 5,727.9 | 5,787.9 | 3.0 | 5.7 | 33.872 | 33.526 | 33.851 | 33.800 | 6.9 | 6.6 | 7.3 | 7.3 |
| 1977: I..... | 5,792.9 | 5,782.2 | 5,862.4 | 4.7 | 3.8 | 34.416 | 34.130 | 34.396 | 34.343 | 6.6 | 7.4 | 6.6 | 6.6 |
| II..... | 5,906.6 | 5,874.3 | 5,974.9 | 8.1 | 6.5 | 34.956 | 34.704 | 34.879 | 34.827 | 6.4 | 6.9 | 5.7 | 5.8 |
| III..... | 6,011.1 | 5,936.1 | 6,079.0 | 7.3 | 4.3 | 35.442 | 35.234 | 35.308 | 35.257 | 5.7 | 6.3 | 5.0 | 5.0 |
| IV..... | 6,011.7 | 5,985.2 | 6,072.8 | 0.0 | 3.3 | 36.038 | 35.839 | 36.075 | 36.021 | 6.9 | 7.0 | 9.0 | 9.0 |

Table C.1. GDP and Other Major NIPA Aggregates—Continues

[Quarterly estimates are seasonally adjusted at annual rates]

| Year and Quarter | | Billions of chained (2009) dollars | | | Percent change from preceding period | | Chain-type price indexes [2009=100] | | Implicit price deflators [2009=100] | | Percent change from preceding period | | | |
|------------------|----------|------------------------------------|---------------------------------|------------------------|--------------------------------------|--------------------------------------|-------------------------------------|--------------------------|-------------------------------------|------------------------|--------------------------------------|--------------------------|--------------------------|------------------------|
| | | Gross domestic product | Final sales of domestic product | Gross national product | Real gross domestic product | Real final sales of domestic product | Gross domestic product | Gross domestic purchases | Gross domestic product | Gross national product | Chain-type price index | | Implicit price deflators | |
| | | | | | | | | | | | Gross domestic product | Gross domestic purchases | Gross domestic product | Gross national product |
| 1978: | I..... | 6,032.6 | 5,993.4 | 6,102.2 | 1.4 | 0.6 | 36.642 | 36.432 | 36.612 | 36.557 | 6.9 | 6.8 | 6.1 | 6.1 |
| | II..... | 6,267.2 | 6,228.4 | 6,326.6 | 16.5 | 16.6 | 37.343 | 37.130 | 37.283 | 37.229 | 7.9 | 7.9 | 7.5 | 7.6 |
| | III..... | 6,328.5 | 6,285.5 | 6,392.8 | 4.0 | 3.7 | 37.992 | 37.776 | 37.906 | 37.852 | 7.1 | 7.1 | 6.9 | 6.9 |
| | IV..... | 6,413.3 | 6,367.5 | 6,486.2 | 5.5 | 5.3 | 38.764 | 38.498 | 38.703 | 38.647 | 8.4 | 7.9 | 8.7 | 8.7 |
| 1979: | I..... | 6,426.1 | 6,389.4 | 6,500.6 | 0.8 | 1.4 | 39.475 | 39.241 | 39.395 | 39.339 | 7.5 | 7.9 | 7.3 | 7.4 |
| | II..... | 6,433.9 | 6,391.0 | 6,516.5 | 0.5 | 0.1 | 40.416 | 40.222 | 40.348 | 40.288 | 9.9 | 10.4 | 10.0 | 10.0 |
| | III..... | 6,480.1 | 6,482.3 | 6,577.4 | 2.9 | 5.8 | 41.240 | 41.230 | 41.209 | 41.148 | 8.4 | 10.4 | 8.8 | 8.8 |
| | IV..... | 6,496.8 | 6,510.6 | 6,593.5 | 1.0 | 1.8 | 42.049 | 42.225 | 42.031 | 41.969 | 8.1 | 10.0 | 8.2 | 8.2 |
| 1980: | I..... | 6,517.9 | 6,523.5 | 6,616.2 | 1.3 | 0.8 | 42.960 | 43.369 | 42.906 | 42.842 | 9.0 | 11.3 | 8.6 | 8.6 |
| | II..... | 6,385.7 | 6,396.9 | 6,476.9 | -7.9 | -7.5 | 43.901 | 44.415 | 43.847 | 43.782 | 9.1 | 10.0 | 9.1 | 9.1 |
| | III..... | 6,376.0 | 6,480.0 | 6,462.4 | -0.6 | 5.3 | 44.909 | 45.431 | 44.856 | 44.789 | 9.5 | 9.5 | 9.5 | 9.5 |
| | IV..... | 6,494.1 | 6,539.7 | 6,565.9 | 7.6 | 3.7 | 46.170 | 46.633 | 46.096 | 46.027 | 11.7 | 11.0 | 11.5 | 11.5 |
| 1981: | I..... | 6,628.6 | 6,574.1 | 6,704.8 | 8.5 | 2.1 | 47.363 | 47.841 | 47.246 | 47.178 | 10.7 | 10.8 | 10.4 | 10.4 |
| | II..... | 6,580.2 | 6,590.0 | 6,652.4 | -2.9 | 1.0 | 48.202 | 48.695 | 48.133 | 48.062 | 7.3 | 7.3 | 7.7 | 7.7 |
| | III..... | 6,655.7 | 6,595.0 | 6,732.0 | 4.7 | 0.3 | 49.101 | 49.465 | 48.999 | 48.929 | 7.7 | 6.5 | 7.4 | 7.4 |
| | IV..... | 6,578.0 | 6,560.3 | 6,662.7 | -4.6 | -2.1 | 49.985 | 50.348 | 49.917 | 49.847 | 7.4 | 7.3 | 7.7 | 7.7 |
| 1982: | I..... | 6,468.0 | 6,537.4 | 6,548.4 | -6.5 | -1.4 | 50.657 | 50.980 | 50.615 | 50.543 | 5.5 | 5.1 | 5.7 | 5.7 |
| | II..... | 6,503.3 | 6,535.8 | 6,592.7 | 2.2 | -0.1 | 51.283 | 51.527 | 51.225 | 51.151 | 5.0 | 4.4 | 4.9 | 4.9 |
| | III..... | 6,479.8 | 6,495.1 | 6,556.7 | -1.4 | -2.5 | 52.007 | 52.223 | 51.962 | 51.887 | 5.8 | 5.5 | 5.9 | 5.9 |
| | IV..... | 6,486.2 | 6,590.0 | 6,560.5 | 0.4 | 6.0 | 52.572 | 52.771 | 52.540 | 52.464 | 4.4 | 4.3 | 4.5 | 4.5 |
| 1983: | I..... | 6,571.1 | 6,664.3 | 6,644.8 | 5.3 | 4.6 | 53.018 | 53.097 | 52.964 | 52.889 | 3.4 | 2.5 | 3.3 | 3.3 |
| | II..... | 6,721.1 | 6,762.4 | 6,799.2 | 9.4 | 6.0 | 53.377 | 53.434 | 53.323 | 53.250 | 2.7 | 2.6 | 2.7 | 2.8 |
| | III..... | 6,852.7 | 6,887.3 | 6,932.3 | 8.1 | 7.6 | 53.935 | 53.970 | 53.881 | 53.808 | 4.2 | 4.1 | 4.3 | 4.3 |
| | IV..... | 6,994.0 | 6,978.8 | 7,076.5 | 8.5 | 5.4 | 54.326 | 54.284 | 54.277 | 54.205 | 2.9 | 2.3 | 3.0 | 3.0 |
| 1984: | I..... | 7,132.9 | 7,031.2 | 7,210.0 | 8.2 | 3.0 | 54.890 | 54.850 | 54.855 | 54.782 | 4.2 | 4.2 | 4.3 | 4.3 |
| | II..... | 7,258.2 | 7,162.0 | 7,335.8 | 7.2 | 7.7 | 55.376 | 55.329 | 55.316 | 55.243 | 3.6 | 3.5 | 3.4 | 3.4 |
| | III..... | 7,329.6 | 7,229.0 | 7,406.6 | 4.0 | 3.8 | 55.833 | 55.718 | 55.765 | 55.690 | 3.3 | 2.8 | 3.3 | 3.3 |
| | IV..... | 7,388.1 | 7,331.9 | 7,457.5 | 3.2 | 5.8 | 56.180 | 56.032 | 56.139 | 56.062 | 2.5 | 2.3 | 2.7 | 2.7 |
| 1985: | I..... | 7,461.5 | 7,458.3 | 7,517.4 | 4.0 | 7.1 | 56.845 | 56.593 | 56.785 | 56.704 | 4.8 | 4.1 | 4.7 | 4.7 |
| | II..... | 7,529.9 | 7,520.5 | 7,588.3 | 3.7 | 3.4 | 57.167 | 56.944 | 57.136 | 57.061 | 2.3 | 2.5 | 2.5 | 2.5 |
| | III..... | 7,647.0 | 7,642.0 | 7,696.4 | 6.4 | 6.6 | 57.534 | 57.326 | 57.468 | 57.391 | 2.6 | 2.7 | 2.3 | 2.3 |
| | IV..... | 7,704.4 | 7,673.4 | 7,758.8 | 3.0 | 1.7 | 57.843 | 57.740 | 57.800 | 57.724 | 2.2 | 2.9 | 2.3 | 2.3 |
| 1986: | I..... | 7,775.8 | 7,749.5 | 7,824.4 | 3.8 | 4.0 | 58.124 | 58.044 | 58.082 | 58.004 | 2.0 | 2.1 | 2.0 | 2.0 |
| | II..... | 7,811.5 | 7,811.7 | 7,848.2 | 1.9 | 3.2 | 58.340 | 58.101 | 58.315 | 58.239 | 1.5 | 0.4 | 1.6 | 1.6 |
| | III..... | 7,890.1 | 7,923.7 | 7,930.6 | 4.1 | 5.9 | 58.612 | 58.426 | 58.550 | 58.480 | 1.9 | 2.3 | 1.6 | 1.7 |
| | IV..... | 7,931.0 | 7,971.7 | 7,960.4 | 2.1 | 2.4 | 58.965 | 58.807 | 58.875 | 58.808 | 2.4 | 2.6 | 2.2 | 2.3 |
| 1987: | I..... | 7,986.4 | 7,963.4 | 8,018.9 | 2.8 | -0.4 | 59.312 | 59.274 | 59.303 | 59.242 | 2.4 | 3.2 | 2.9 | 3.0 |
| | II..... | 8,076.1 | 8,074.4 | 8,114.5 | 4.6 | 5.7 | 59.700 | 59.743 | 59.700 | 59.642 | 2.6 | 3.2 | 2.7 | 2.7 |
| | III..... | 8,149.4 | 8,172.6 | 8,186.7 | 3.7 | 5.0 | 60.141 | 60.221 | 60.134 | 60.076 | 3.0 | 3.2 | 2.9 | 2.9 |
| | IV..... | 8,283.8 | 8,207.1 | 8,324.1 | 6.8 | 1.7 | 60.611 | 60.701 | 60.632 | 60.575 | 3.2 | 3.2 | 3.4 | 3.4 |
| 1988: | I..... | 8,330.4 | 8,329.7 | 8,379.2 | 2.3 | 6.1 | 61.081 | 61.194 | 61.108 | 61.051 | 3.1 | 3.3 | 3.2 | 3.2 |
| | II..... | 8,440.5 | 8,433.2 | 8,485.4 | 5.4 | 5.1 | 61.687 | 61.796 | 61.699 | 61.641 | 4.0 | 4.0 | 3.9 | 3.9 |
| | III..... | 8,489.2 | 8,480.5 | 8,529.4 | 2.3 | 2.3 | 62.432 | 62.394 | 62.426 | 62.368 | 4.9 | 3.9 | 4.8 | 4.8 |
| | IV..... | 8,601.6 | 8,587.8 | 8,645.4 | 5.4 | 5.2 | 62.967 | 62.979 | 62.926 | 62.870 | 3.5 | 3.8 | 3.2 | 3.3 |
| 1989: | I..... | 8,688.4 | 8,636.1 | 8,731.2 | 4.1 | 2.3 | 63.609 | 63.660 | 63.617 | 63.562 | 4.1 | 4.4 | 4.5 | 4.5 |
| | II..... | 8,756.7 | 8,721.9 | 8,797.8 | 3.2 | 4.0 | 64.278 | 64.382 | 64.275 | 64.222 | 4.3 | 4.6 | 4.2 | 4.2 |
| | III..... | 8,822.1 | 8,827.8 | 8,866.8 | 3.0 | 4.9 | 64.750 | 64.769 | 64.741 | 64.689 | 3.0 | 2.4 | 2.9 | 2.9 |
| | IV..... | 8,840.7 | 8,838.2 | 8,894.9 | 0.9 | 0.5 | 65.181 | 65.247 | 65.192 | 65.141 | 2.7 | 3.0 | 2.8 | 2.8 |
| 1990: | I..... | 8,937.5 | 8,937.9 | 8,988.9 | 4.4 | 4.6 | 65.908 | 66.065 | 65.911 | 65.863 | 4.5 | 5.1 | 4.5 | 4.5 |
| | II..... | 8,972.1 | 8,942.0 | 9,025.8 | 1.6 | 0.2 | 66.587 | 66.604 | 66.592 | 66.545 | 4.2 | 3.3 | 4.2 | 4.2 |
| | III..... | 8,974.3 | 8,961.5 | 9,020.3 | 0.1 | 0.9 | 67.187 | 67.338 | 67.186 | 67.144 | 3.7 | 4.5 | 3.6 | 3.6 |
| | IV..... | 8,897.8 | 8,930.5 | 8,977.1 | -3.4 | -1.4 | 67.709 | 68.147 | 67.694 | 67.659 | 3.1 | 4.9 | 3.1 | 3.1 |
| 1991: | I..... | 8,856.1 | 8,896.2 | 8,918.1 | -1.9 | -1.5 | 68.379 | 68.574 | 68.369 | 68.337 | 4.0 | 2.5 | 4.0 | 4.1 |
| | II..... | 8,924.9 | 8,969.1 | 8,970.3 | 3.1 | 3.3 | 68.839 | 68.873 | 68.837 | 68.806 | 2.7 | 1.8 | 2.8 | 2.8 |
| | III..... | 8,967.7 | 8,987.0 | 9,007.8 | 1.9 | 0.8 | 69.335 | 69.307 | 69.342 | 69.312 | 2.9 | 2.5 | 3.0 | 3.0 |
| | IV..... | 9,006.8 | 8,983.8 | 9,058.3 | 1.8 | -0.1 | 69.701 | 69.690 | 69.717 | 69.687 | 2.1 | 2.2 | 2.2 | 2.2 |
| 1992: | I..... | 9,113.2 | 9,131.3 | 9,164.0 | 4.8 | 6.7 | 70.020 | 70.052 | 70.017 | 69.986 | 1.8 | 2.1 | 1.7 | 1.7 |
| | II..... | 9,213.7 | 9,199.6 | 9,263.4 | 4.5 | 3.0 | 70.464 | 70.515 | 70.463 | 70.431 | 2.6 | 2.7 | 2.6 | 2.6 |
| | III..... | 9,303.3 | 9,294.2 | 9,349.0 | 4.0 | 4.2 | 70.792 | 70.933 | 70.798 | 70.764 | 1.9 | 2.4 | 1.9 | 1.9 |
| | IV..... | 9,396.5 | 9,385.0 | 9,443.6 | 4.1 | 4.0 | 71.282 | 71.375 | 71.277 | 71.242 | 2.8 | 2.5 | 2.7 | 2.7 |
| 1993: | I..... | 9,414.0 | 9,378.4 | 9,471.5 | 0.7 | -0.3 | 71.712 | 71.751 | 71.682 | 71.648 | 2.4 | 2.1 | 2.3 | 2.3 |
| | II..... | 9,469.9 | 9,452.0 | 9,518.2 | 2.4 | 3.2 | 72.144 | 72.187 | 72.118 | 72.084 | 2.4 | 2.5 | 2.5 | 2.5 |
| | III..... | 9,516.1 | 9,532.0 | 9,572.0 | 2.0 | 3.4 | 72.512 | 72.489 | 72.553 | 72.516 | 2.1 | 1.7 | 2.4 | 2.4 |
| | IV..... | 9,643.1 | 9,640.5 | 9,677.6 | 5.4 | 4.6 | 72.920 | 72.864 | 72.931 | 72.893 | 2.3 | 2.1 | 2.1 | 2.1 |
| 1994: | I..... | 9,737.6 | 9,693.4 | 9,781.5 | 4.0 | 2.2 | 73.299 | 73.201 | 73.285 | 73.246 | 2.1 | 1.9 | 2.0 | 2.0 |
| | II..... | 9,870.7 | 9,777.6 | 9,908.3 | 5.6 | 3.5 | 73.660 | 73.602 | 73.650 | 73.611 | 2.0 | 2.2 | 2.0 | 2.0 |
| | III..... | 9,928.9 | 9,877.3 | 9,964.0 | 2.4 | 4.1 | 74.029 | 74.068 | 74.049 | 74.010 | 2.0 | 2.6 | 2.2 | 2.2 |
| | IV..... | 10,041.6 | 9,959.7 | 10,075.1 | 4.6 | 3.4 | 74.449 | 74.468 | 74.457 | 74.419 | 2.3 | 2.2 | 2.2 | 2.2 |
| 1995: | I..... | 10,075.9 | 10,010.6 | 10,121.5 | 1.4 | 2.1 | 74.899 | 74.903 | 74.884 | 74.849 | 2.4 | 2.4 | 2.3 | 2.3 |
| | II..... | 10,111.1 | 10,081.7 | 10,160.0 | 1.4 | 2.9 | 75.234 | 75.299 | 75.213 | 75.181 | 1.8 | 2.1 | 1.8 | 1.8 |
| | III..... | 10,197.7 | 10,202.6 | 10,227.9 | 3.5 | 4.9 | 75.556 | 75.582 | 75.571 | 75.540 | 1.7 | 1.5 | 1.9 | 1.9 |
| | IV..... | 10,270.1 | 10,266.0 | 10,315.5 | 2.9 | 2.5 | 75.917 | 75.896 | 75.944 | 75.913 | 1.9 | 1.7 | 2.0 | 2.0 |
| 1996: | I..... | 10,337.4 | 10,350.2 | 10,391.6 | 2.6 | 3.3 | 76.305 | 76.275 | 76.355 | 76.324 | 2.1 | 2.0 | 2.2 | 2.2 |
| | II..... | 10,517.9 | 10,500.4 | 10,561.2 | 7.2 | 5.9 | 76.593 | 76.538 | 76.645 | 76.615 | 1.5 | 1.4 | 1.5 | 1.5 |
| | III..... | 10,615.2 | 10,553.7 | 10,654.2 | 3.8 | 2.0 | 76.941 | 76.849 | 76.861 | 76.831 | 1.8 | 1.6 | 1.1 | 1.1 |
| | IV..... | 10,727.4 | 10,695.7 | 10,773.4 | 4.3 | 5.5 | 77.266 | 77.251 | 77.251 | 77.221 | 1.7 | 2.1 | 2.0 | 2.0 |

Table C.1. GDP and Other Major NIPA Aggregates—Table Ends

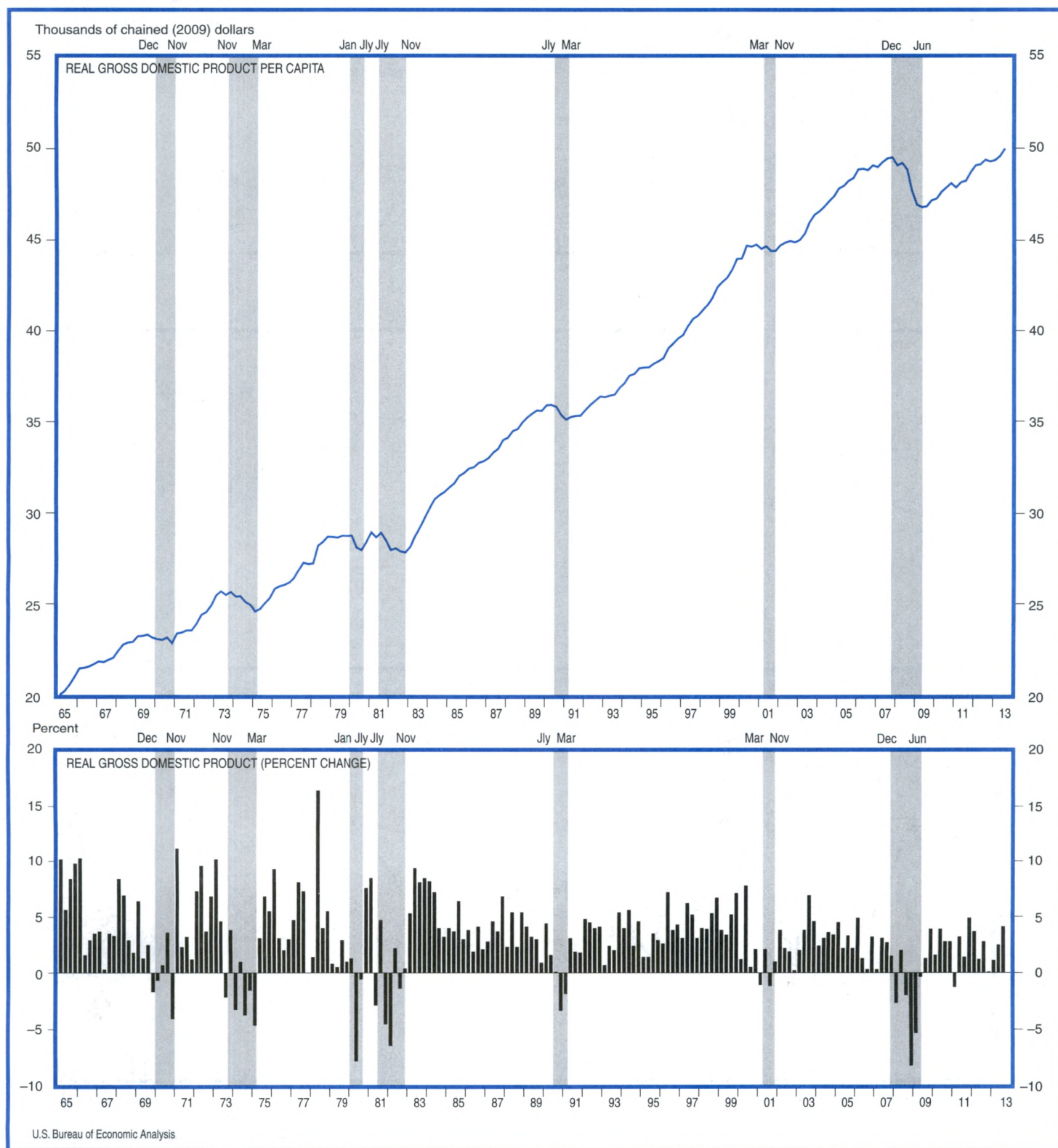
[Quarterly estimates are seasonally adjusted at annual rates]

| Year and Quarter | Billions of chained (2009) dollars | | | Percent change from preceding period | | Chain-type price indexes [2009=100] | | Implicit price deflators [2009=100] | | Percent change from preceding period | | | |
|------------------|------------------------------------|---------------------------------|------------------------|--------------------------------------|--------------------------------------|-------------------------------------|--------------------------|-------------------------------------|------------------------|--------------------------------------|--------------------------|--------------------------|------------------------|
| | Gross domestic product | Final sales of domestic product | Gross national product | Real gross domestic product | Real final sales of domestic product | Gross domestic product | Gross domestic purchases | Gross domestic product | Gross national product | Chain-type price index | | Implicit price deflators | |
| | | | | | | | | | | Gross domestic product | Gross domestic purchases | Gross domestic product | Gross national product |
| 1997: I..... | 10,809.1 | 10,770.6 | 10,844.2 | 3.1 | 2.8 | 77.646 | 77.578 | 77.731 | 77.700 | 2.0 | 1.7 | 2.5 | 2.5 |
| II..... | 10,972.2 | 10,862.9 | 11,017.0 | 6.2 | 3.5 | 78.007 | 77.744 | 77.941 | 77.910 | 1.9 | 0.9 | 1.1 | 1.1 |
| III..... | 11,112.0 | 11,035.2 | 11,146.9 | 5.2 | 6.5 | 78.234 | 77.928 | 78.220 | 78.188 | 1.2 | 1.0 | 1.4 | 1.4 |
| IV..... | 11,198.2 | 11,107.5 | 11,224.4 | 3.1 | 2.6 | 78.502 | 78.155 | 78.479 | 78.449 | 1.4 | 1.2 | 1.3 | 1.3 |
| 1998: I..... | 11,309.0 | 11,183.1 | 11,346.6 | 4.0 | 2.8 | 78.615 | 78.115 | 78.607 | 78.577 | 0.6 | -0.2 | 0.7 | 0.7 |
| II..... | 11,418.7 | 11,375.9 | 11,452.5 | 3.9 | 7.1 | 78.795 | 78.218 | 78.772 | 78.743 | 0.9 | 0.5 | 0.8 | 0.8 |
| III..... | 11,568.1 | 11,507.0 | 11,585.3 | 5.3 | 4.7 | 79.079 | 78.437 | 79.067 | 79.039 | 1.4 | 1.1 | 1.5 | 1.5 |
| IV..... | 11,757.9 | 11,693.3 | 11,778.3 | 6.7 | 6.6 | 79.286 | 78.662 | 79.313 | 79.287 | 1.1 | 1.2 | 1.3 | 1.3 |
| 1999: I..... | 11,867.8 | 11,776.7 | 11,899.3 | 3.8 | 2.9 | 79.583 | 78.943 | 79.630 | 79.605 | 1.5 | 1.4 | 1.6 | 1.6 |
| II..... | 11,967.7 | 11,926.9 | 12,005.6 | 3.4 | 5.2 | 79.911 | 79.371 | 79.894 | 79.870 | 1.7 | 2.2 | 1.3 | 1.3 |
| III..... | 12,120.1 | 12,073.3 | 12,154.3 | 5.2 | 5.0 | 80.197 | 79.753 | 80.187 | 80.163 | 1.4 | 1.9 | 1.5 | 1.5 |
| IV..... | 12,329.8 | 12,224.4 | 12,376.4 | 7.1 | 5.1 | 80.593 | 80.246 | 80.555 | 80.530 | 2.0 | 2.5 | 1.8 | 1.8 |
| 2000: I..... | 12,365.2 | 12,346.0 | 12,406.9 | 1.2 | 4.0 | 81.186 | 80.967 | 81.165 | 81.139 | 3.0 | 3.6 | 3.1 | 3.1 |
| II..... | 12,598.7 | 12,489.6 | 12,644.2 | 7.8 | 4.7 | 81.633 | 81.352 | 81.625 | 81.599 | 2.2 | 1.9 | 2.3 | 2.3 |
| III..... | 12,614.8 | 12,547.4 | 12,654.6 | 0.5 | 1.9 | 82.158 | 81.895 | 82.156 | 82.129 | 2.6 | 2.7 | 2.6 | 2.6 |
| IV..... | 12,682.0 | 12,618.4 | 12,751.6 | 2.1 | 2.3 | 82.598 | 82.352 | 82.600 | 82.573 | 2.2 | 2.3 | 2.2 | 2.2 |
| 2001: I..... | 12,645.7 | 12,684.2 | 12,698.4 | -1.1 | 2.1 | 83.136 | 82.837 | 83.131 | 83.105 | 2.6 | 2.4 | 2.6 | 2.6 |
| II..... | 12,712.8 | 12,728.2 | 12,776.1 | 2.1 | 1.4 | 83.708 | 83.206 | 83.708 | 83.682 | 2.8 | 1.8 | 2.8 | 2.8 |
| III..... | 12,674.1 | 12,712.1 | 12,710.0 | -1.2 | -0.5 | 83.981 | 83.347 | 83.985 | 83.959 | 1.3 | 0.7 | 1.3 | 1.3 |
| IV..... | 12,705.2 | 12,802.4 | 12,816.3 | 1.0 | 2.9 | 84.244 | 83.433 | 84.239 | 84.212 | 1.3 | 0.4 | 1.2 | 1.2 |
| 2002: I..... | 12,824.6 | 12,830.4 | 12,889.2 | 3.8 | 0.9 | 84.486 | 83.668 | 84.504 | 84.477 | 1.2 | 1.1 | 1.3 | 1.3 |
| II..... | 12,894.7 | 12,872.1 | 12,937.0 | 2.2 | 1.3 | 84.843 | 84.185 | 84.826 | 84.800 | 1.7 | 2.5 | 1.5 | 1.5 |
| III..... | 12,956.7 | 12,926.8 | 13,015.6 | 1.9 | 1.7 | 85.219 | 84.555 | 85.206 | 85.180 | 1.8 | 1.8 | 1.8 | 1.8 |
| IV..... | 12,962.9 | 12,930.1 | 13,041.3 | 0.2 | 0.1 | 85.670 | 85.026 | 85.673 | 85.647 | 2.1 | 2.2 | 2.2 | 2.2 |
| 2003: I..... | 13,028.6 | 12,992.8 | 13,091.4 | 2.0 | 2.0 | 86.206 | 85.781 | 86.201 | 86.177 | 2.5 | 3.6 | 2.5 | 2.5 |
| II..... | 13,151.8 | 13,152.3 | 13,230.6 | 3.8 | 5.0 | 86.470 | 85.865 | 86.462 | 86.437 | 1.2 | 0.4 | 1.2 | 1.2 |
| III..... | 13,374.0 | 13,366.3 | 13,452.6 | 6.9 | 6.7 | 86.945 | 86.355 | 86.947 | 86.922 | 2.2 | 2.3 | 2.3 | 2.3 |
| IV..... | 13,525.7 | 13,480.2 | 13,634.3 | 4.6 | 3.5 | 87.394 | 86.782 | 87.378 | 87.352 | 2.1 | 2.0 | 2.0 | 2.0 |
| 2004: I..... | 13,606.6 | 13,551.2 | 13,735.1 | 2.4 | 2.1 | 88.137 | 87.627 | 88.130 | 88.105 | 3.4 | 4.0 | 3.5 | 3.5 |
| II..... | 13,710.7 | 13,628.7 | 13,810.0 | 3.1 | 2.3 | 88.843 | 88.375 | 88.861 | 88.837 | 3.2 | 3.5 | 3.4 | 3.4 |
| III..... | 13,831.0 | 13,758.8 | 13,941.7 | 3.6 | 3.9 | 89.449 | 89.055 | 89.432 | 89.408 | 2.8 | 3.1 | 2.6 | 2.6 |
| IV..... | 13,947.7 | 13,871.2 | 14,029.0 | 3.4 | 3.3 | 90.092 | 89.859 | 90.078 | 90.055 | 2.9 | 3.7 | 2.9 | 2.9 |
| 2005: I..... | 14,100.2 | 13,989.9 | 14,218.1 | 4.5 | 3.5 | 90.904 | 90.573 | 90.893 | 90.870 | 3.7 | 3.2 | 3.7 | 3.7 |
| II..... | 14,177.2 | 14,142.9 | 14,282.1 | 2.2 | 4.4 | 91.532 | 91.281 | 91.525 | 91.502 | 2.8 | 3.2 | 2.8 | 2.8 |
| III..... | 14,292.9 | 14,272.8 | 14,408.0 | 3.3 | 3.7 | 92.399 | 92.339 | 92.400 | 92.378 | 3.8 | 4.7 | 3.9 | 3.9 |
| IV..... | 14,372.0 | 14,274.9 | 14,454.8 | 2.2 | 0.1 | 93.120 | 93.207 | 93.121 | 93.101 | 3.2 | 3.8 | 3.2 | 3.2 |
| 2006: I..... | 14,546.4 | 14,469.0 | 14,631.1 | 4.9 | 5.5 | 93.821 | 93.850 | 93.837 | 93.815 | 3.0 | 2.8 | 3.1 | 3.1 |
| II..... | 14,591.6 | 14,508.3 | 14,670.4 | 1.3 | 1.1 | 94.597 | 94.609 | 94.595 | 94.572 | 3.3 | 3.3 | 3.3 | 3.3 |
| III..... | 14,604.4 | 14,522.0 | 14,668.7 | 0.3 | 0.4 | 95.253 | 95.259 | 95.249 | 95.226 | 2.8 | 2.8 | 2.8 | 2.8 |
| IV..... | 14,718.4 | 14,675.2 | 14,793.5 | 3.2 | 4.3 | 95.595 | 95.412 | 95.583 | 95.560 | 1.4 | 0.6 | 1.4 | 1.4 |
| 2007: I..... | 14,728.1 | 14,705.3 | 14,803.5 | 0.3 | 0.8 | 96.657 | 96.412 | 96.652 | 96.629 | 4.5 | 4.3 | 4.5 | 4.6 |
| II..... | 14,841.5 | 14,788.4 | 14,939.3 | 3.1 | 2.3 | 97.212 | 97.079 | 97.190 | 97.168 | 2.3 | 2.8 | 2.2 | 2.2 |
| III..... | 14,941.5 | 14,888.9 | 15,097.5 | 2.7 | 2.7 | 97.533 | 97.576 | 97.526 | 97.504 | 1.3 | 2.1 | 1.4 | 1.4 |
| IV..... | 14,996.1 | 14,974.4 | 15,198.6 | 1.5 | 2.3 | 97.948 | 98.415 | 97.959 | 97.941 | 1.7 | 3.5 | 1.8 | 1.8 |
| 2008: I..... | 14,895.4 | 14,915.3 | 15,081.9 | -2.7 | -1.6 | 98.497 | 99.295 | 98.507 | 98.493 | 2.3 | 3.6 | 2.3 | 2.3 |
| II..... | 14,969.2 | 14,998.7 | 15,157.3 | 2.0 | 2.3 | 98.930 | 100.238 | 98.984 | 98.978 | 1.8 | 3.9 | 2.0 | 2.0 |
| III..... | 14,895.1 | 14,914.1 | 15,098.7 | -2.0 | -2.2 | 99.605 | 101.178 | 99.659 | 99.660 | 2.8 | 3.8 | 2.8 | 2.8 |
| IV..... | 14,574.6 | 14,647.6 | 14,698.1 | -8.3 | -7.0 | 99.799 | 100.259 | 99.808 | 99.799 | 0.8 | -3.6 | 0.6 | 0.6 |
| 2009: I..... | 14,372.1 | 14,524.4 | 14,495.3 | -5.4 | -3.3 | 100.047 | 99.850 | 100.064 | 100.058 | 1.0 | -2.4 | 1.0 | 1.0 |
| II..... | 14,356.9 | 14,547.2 | 14,476.8 | -0.4 | 0.6 | 99.891 | 99.720 | 99.897 | 99.896 | -0.6 | 0.3 | -0.7 | -0.6 |
| III..... | 14,402.5 | 14,605.2 | 14,568.8 | 1.3 | 1.6 | 99.883 | 100.040 | 99.874 | 99.877 | 0.0 | 1.3 | -0.1 | -0.1 |
| IV..... | 14,540.2 | 14,585.2 | 14,719.5 | 3.9 | -0.5 | 100.179 | 100.590 | 100.164 | 100.167 | 1.2 | 2.2 | 1.2 | 1.2 |
| 2010: I..... | 14,597.7 | 14,584.3 | 14,782.7 | 1.6 | 0.0 | 100.509 | 101.036 | 100.513 | 100.630 | 1.3 | 1.8 | 1.4 | 1.9 |
| II..... | 14,738.0 | 14,686.3 | 14,925.1 | 3.9 | 2.8 | 100.972 | 101.285 | 100.958 | 101.067 | 1.9 | 1.0 | 1.8 | 1.7 |
| III..... | 14,839.3 | 14,718.3 | 15,020.5 | 2.8 | 0.9 | 101.432 | 101.609 | 101.418 | 101.524 | 1.8 | 1.3 | 1.8 | 1.8 |
| IV..... | 14,942.4 | 14,881.8 | 15,137.8 | 2.8 | 4.5 | 101.948 | 102.183 | 101.936 | 102.044 | 2.1 | 2.3 | 2.1 | 2.1 |
| 2011: I..... | 14,894.0 | 14,871.9 | 15,119.2 | -1.3 | -0.3 | 102.354 | 102.900 | 102.343 | 102.461 | 1.6 | 2.8 | 1.6 | 1.6 |
| II..... | 15,011.3 | 14,961.8 | 15,235.6 | 3.2 | 2.4 | 103.024 | 103.792 | 103.002 | 103.128 | 2.6 | 3.5 | 2.6 | 2.6 |
| III..... | 15,062.1 | 15,072.7 | 15,306.4 | 1.4 | 3.0 | 103.651 | 104.307 | 103.650 | 103.774 | 2.5 | 2.0 | 2.5 | 2.5 |
| IV..... | 15,242.1 | 15,151.3 | 15,485.7 | 4.9 | 2.1 | 103.782 | 104.538 | 103.783 | 103.909 | 0.5 | 0.9 | 0.5 | 0.5 |
| 2012: I..... | 15,381.6 | 15,278.9 | 15,600.2 | 3.7 | 3.4 | 104.296 | 105.124 | 104.291 | 104.419 | 2.0 | 2.3 | 2.0 | 2.0 |
| II..... | 15,427.7 | 15,360.8 | 15,656.2 | 1.2 | 2.2 | 104.751 | 105.383 | 104.750 | 104.873 | 1.8 | 1.0 | 1.8 | 1.8 |
| III..... | 15,534.0 | 15,444.9 | 15,751.1 | 2.8 | 2.2 | 105.345 | 105.742 | 105.292 | 105.413 | 2.3 | 1.4 | 2.1 | 2.1 |
| IV..... | 15,539.6 | 15,528.3 | 15,764.8 | 0.1 | 2.2 | 105.640 | 106.150 | 105.667 | 105.788 | 1.1 | 1.6 | 1.4 | 1.4 |
| 2013: I..... | 15,583.9 | 15,536.4 | 15,789.7 | 1.1 | 0.2 | 105.994 | 106.467 | 106.105 | 106.225 | 1.3 | 1.2 | 1.7 | 1.7 |
| II..... | 15,679.7 | 15,616.2 | 15,893.9 | 2.5 | 2.1 | 106.165 | 106.526 | 106.259 | 106.380 | 0.6 | 0.2 | 0.6 | 0.6 |
| III..... | 15,839.3 | 15,711.1 | 16,067.4 | 4.1 | 2.5 | 106.685 | 107.010 | 106.778 | 106.899 | 2.0 | 1.8 | 2.0 | 2.0 |

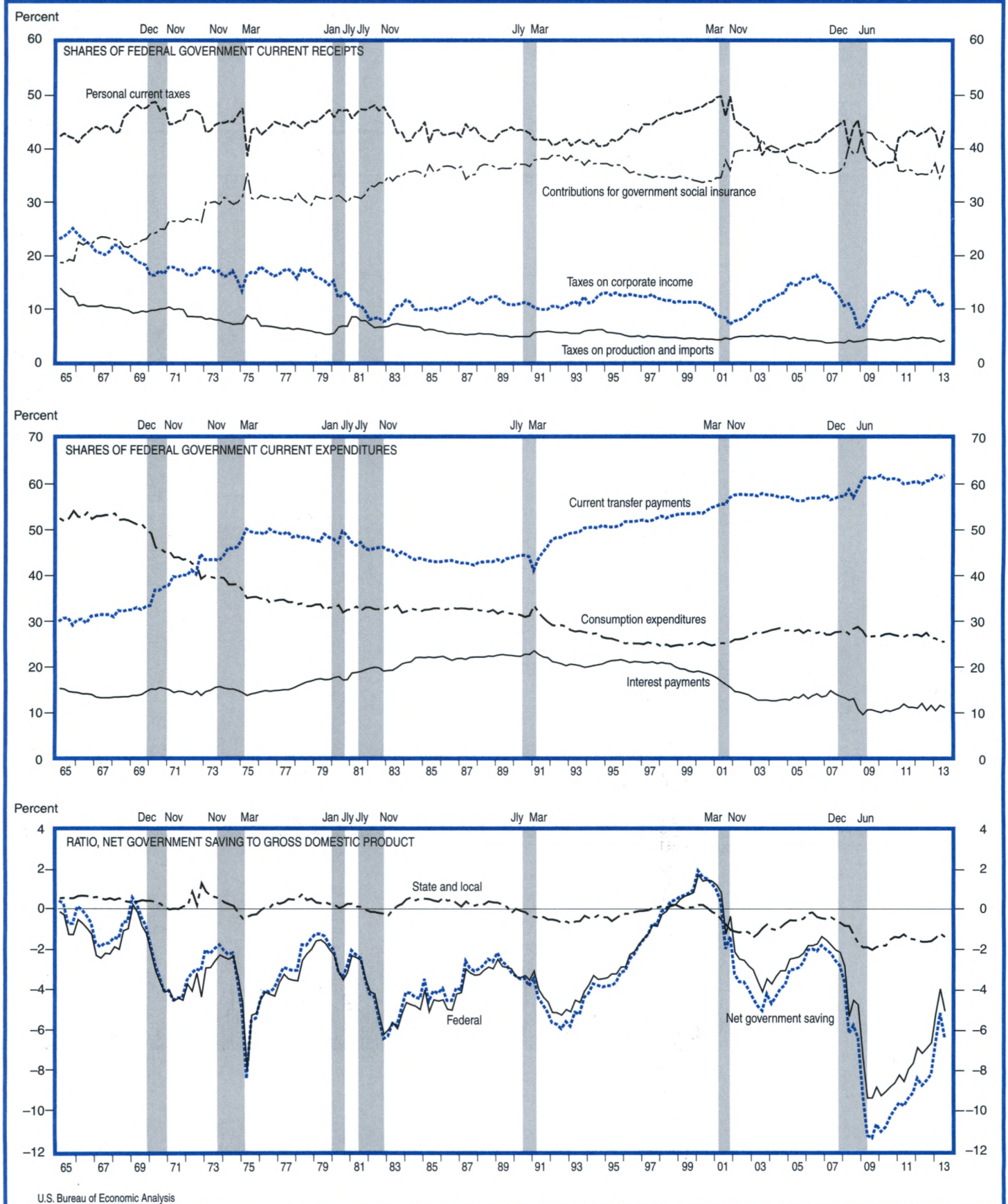
D. Charts

All series are seasonally adjusted at annual rates. The percent changes in real gross domestic product are based on quarter-to-quarter changes. The shaded areas mark the beginning and end of recessions as determined by the Business Cycle Dating Committee of the National Bureau of Economic Research.

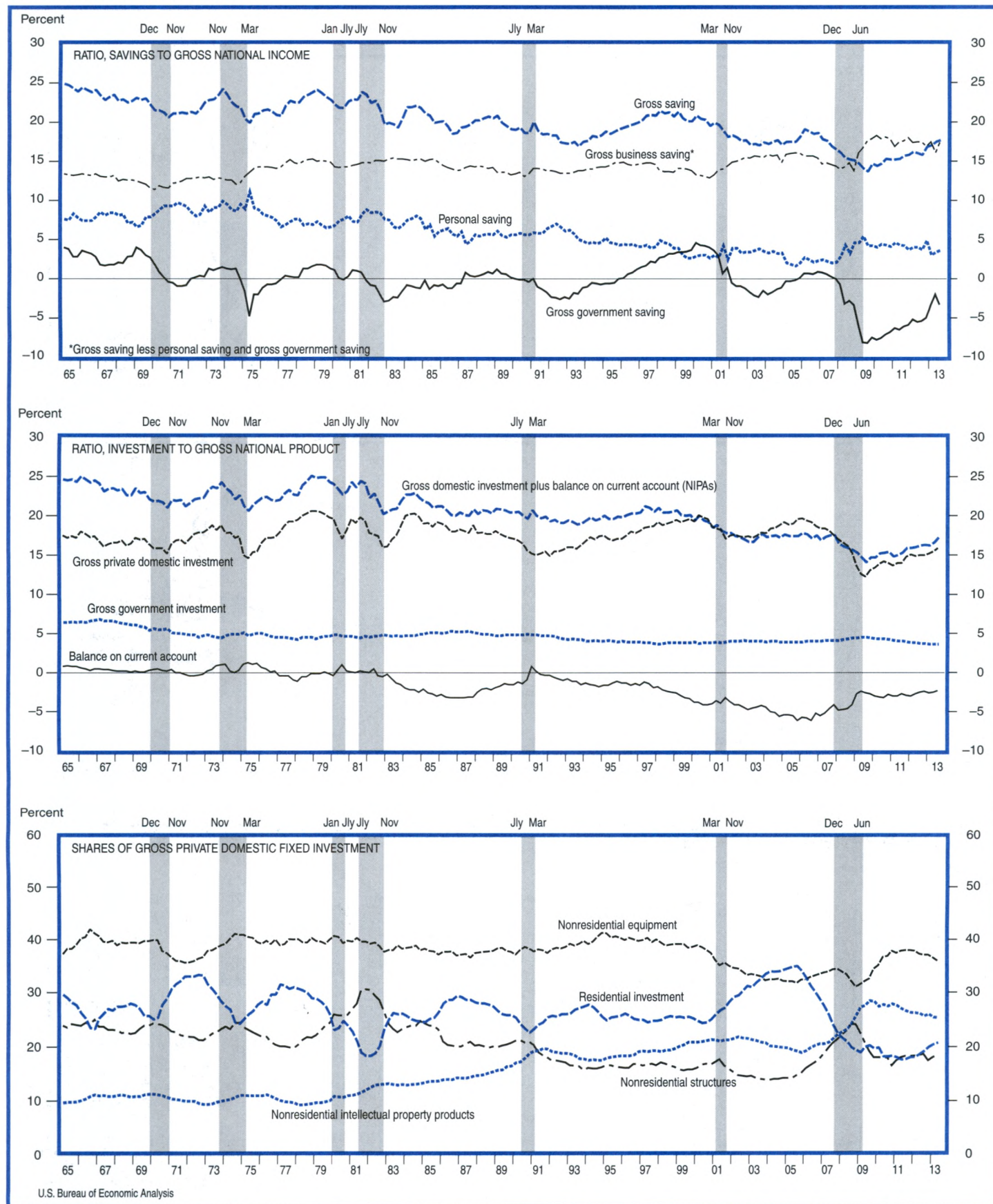
SELECTED NIPA SERIES



SELECTED NIPA SERIES



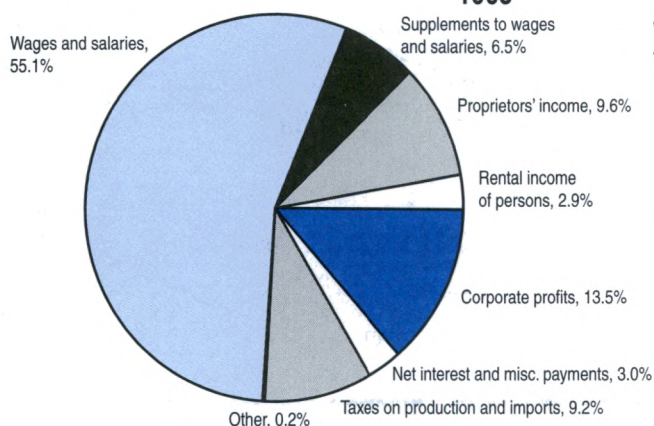
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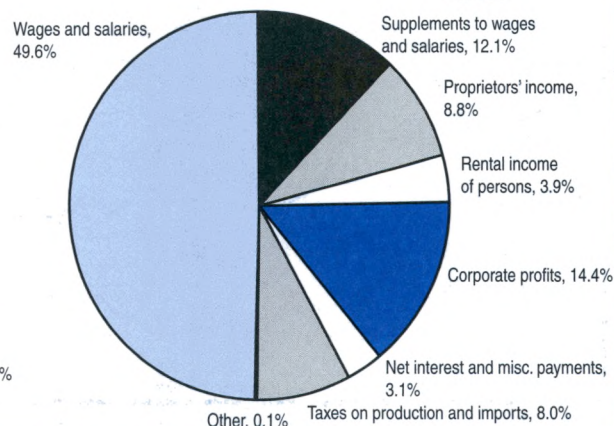
SELECTED NIPA SERIES

SHARES OF NATIONAL INCOME

1965

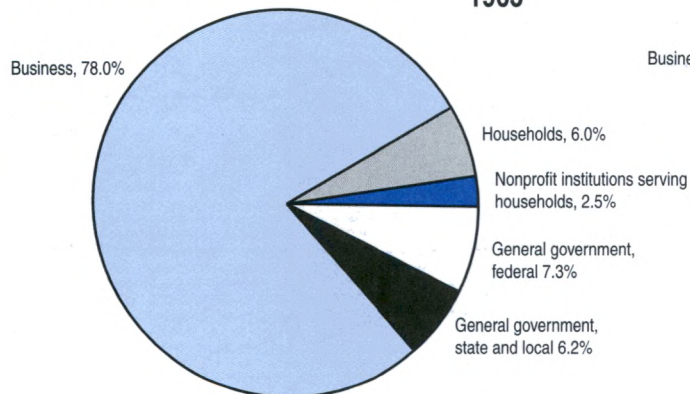


2012

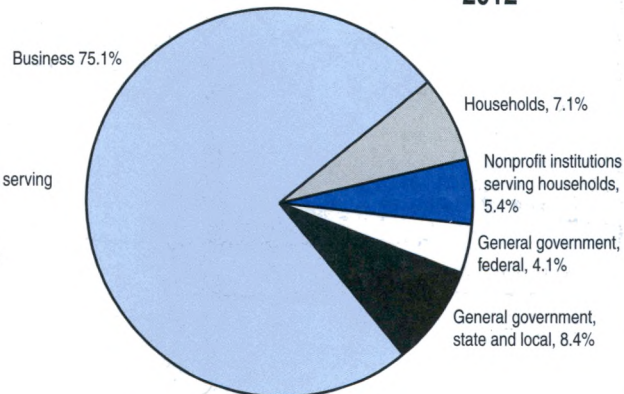


SHARES OF GROSS DOMESTIC PRODUCT BY SECTOR

1965

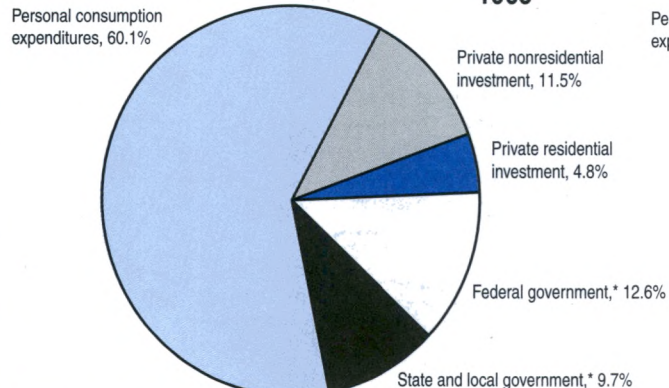


2012

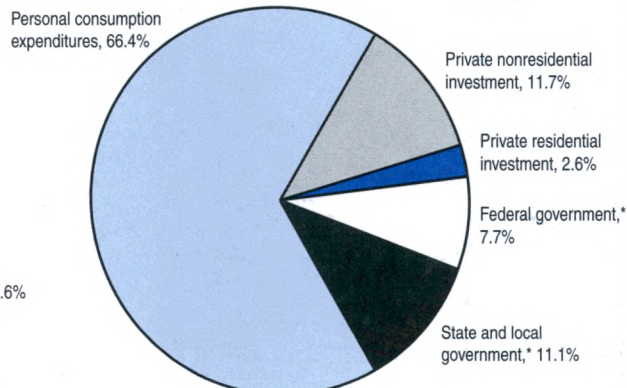


SHARES OF GROSS DOMESTIC PURCHASES

1965

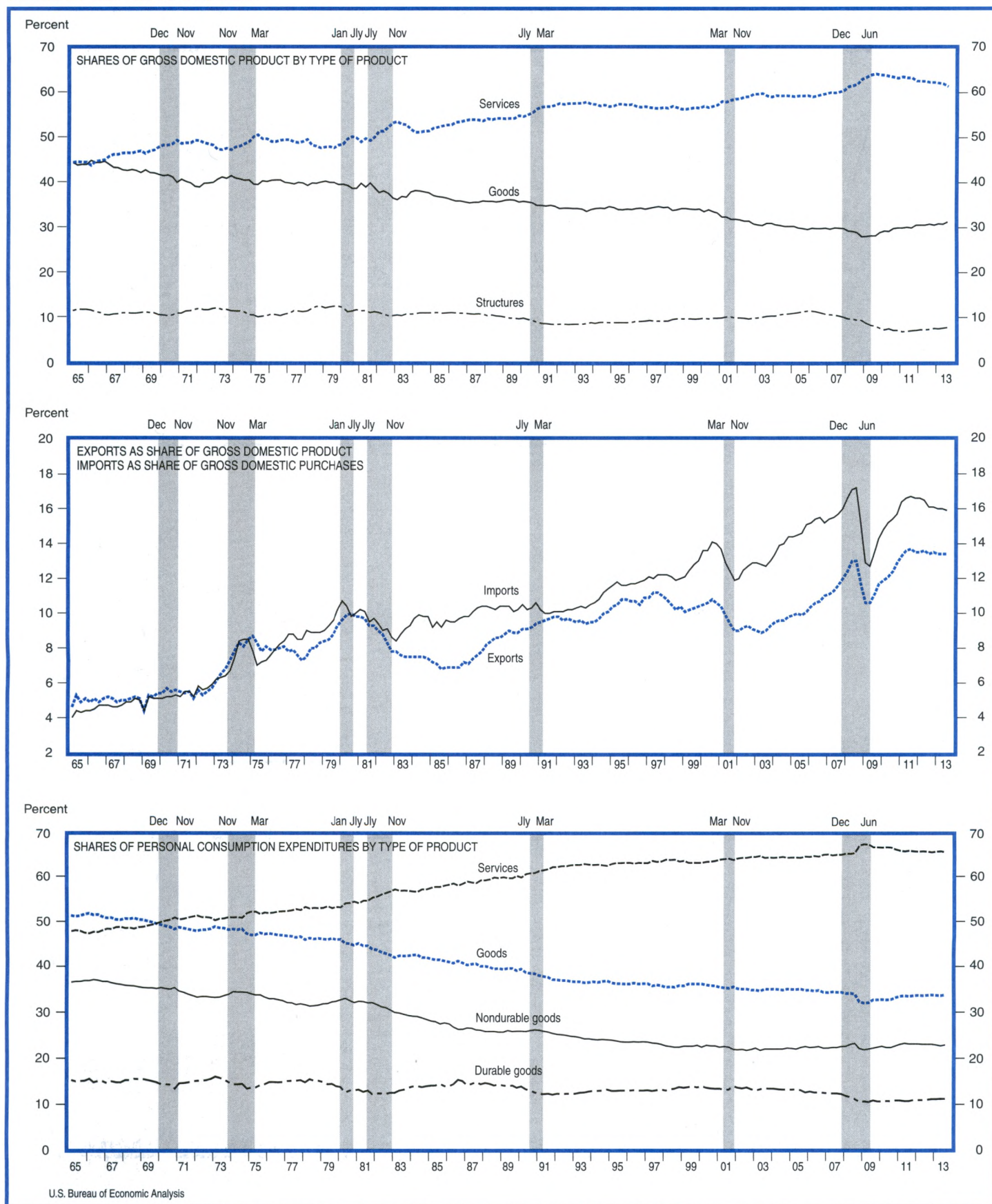


2012

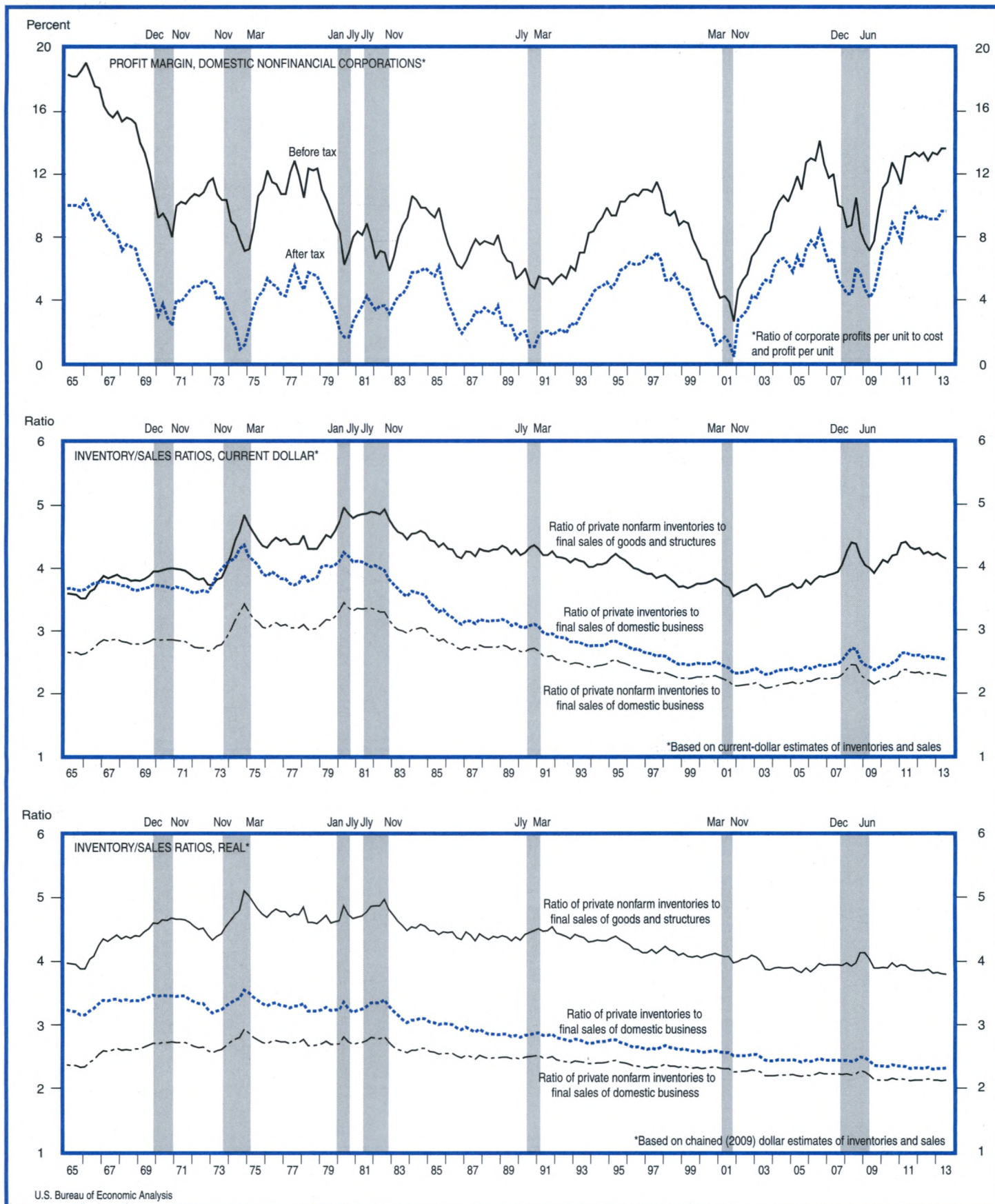


*Consumption expenditures and gross investment

SELECTED NIPA SERIES



SELECTED NIPA SERIES



Industry Data

E. Industry Table

The statistics in this table were published in tables 1 and 4 in "Annual Industry Accounts: Advance Statistics on GDP by Industry for 2012" in the May 2013 SURVEY OF CURRENT BUSINESS.

Table E.1. Percent Changes in Chain-Type Quantity and Price Indexes for Value Added by Industry for 2010–2012

| Line | | Chain-type quantity indexes | | | Chain-type price indexes | | | Line | | Chain-type quantity indexes | | | Chain-type price indexes | | |
|------|---|-----------------------------|-------|------|--------------------------|-------|------|------|---|-----------------------------|-------|------|--------------------------|------|------|
| | | 2010 | 2011 | 2012 | 2010 | 2011 | 2012 | | | 2010 | 2011 | 2012 | 2010 | 2011 | 2012 |
| 1 | Gross domestic product..... | 2.4 | 1.8 | 2.2 | 1.3 | 2.1 | 1.8 | 50 | Finance, insurance, real estate, rental, and leasing.... | 0.4 | 0.3 | 2.1 | 2.3 | 0.9 | 1.5 |
| 2 | Private industries..... | 2.7 | 2.0 | 2.9 | 1.2 | 2.3 | 1.5 | 51 | Finance and insurance..... | -2.2 | -0.6 | 3.6 | 8.2 | 0.8 | 3.5 |
| 3 | Agriculture, forestry, fishing, and hunting..... | -2.8 | -13.6 | -3.7 | 13.9 | 27.4 | 0.9 | 52 | Federal Reserve banks, credit intermediation, and related activities..... | -4.1 | -1.0 | | 15.0 | -1.7 | 5.5 |
| 4 | Farms..... | -5.0 | -17.7 | | 16.0 | 35.0 | | 53 | Securities, commodity contracts, and investments.... | 6.0 | -6.1 | | -1.5 | 5.5 | |
| 5 | Forestry, fishing, and related activities..... | 5.9 | 3.8 | | 6.5 | 2.1 | | 54 | Insurance carriers and related activities..... | -3.6 | 0.8 | | 2.6 | 2.7 | |
| 6 | Mining..... | -9.2 | 0.0 | 3.7 | 25.0 | 15.1 | -5.1 | 55 | Funds, trusts, and other financial vehicles..... | 3.9 | 18.6 | | 25.9 | -4.1 | |
| 7 | Oil and gas extraction..... | -20.0 | -4.1 | | 41.2 | 16.5 | | 56 | Real estate and rental and leasing..... | 2.0 | 0.9 | 1.2 | -1.1 | 0.9 | 0.3 |
| 8 | Mining, except oil and gas..... | -1.0 | -0.7 | | 14.4 | 15.0 | | 57 | Real estate..... | 2.2 | 0.6 | | -1.3 | 0.8 | |
| 9 | Support activities for mining..... | 28.3 | 15.8 | | -9.3 | 10.6 | | 58 | Rental and leasing services and lessors of intangible assets..... | 0.3 | 4.0 | | 0.5 | 1.4 | |
| 10 | Utilities..... | 10.1 | 2.6 | 0.9 | -2.4 | 2.1 | 1.2 | 59 | Professional and business services..... | 2.2 | 4.8 | 1.8 | 2.3 | 1.6 | 1.8 |
| 11 | Construction..... | -1.2 | -0.3 | 3.2 | -2.5 | 1.5 | 2.3 | 60 | Professional, scientific, and technical services..... | 2.6 | 5.4 | 1.2 | 1.0 | 0.8 | 2.3 |
| 12 | Manufacturing..... | 6.9 | 2.5 | 6.2 | -1.0 | 3.6 | 1.5 | 61 | Legal services..... | -2.2 | -1.7 | | 3.9 | 4.3 | |
| 13 | Durable goods..... | 13.3 | 6.8 | 9.1 | -2.8 | -1.7 | 0.7 | 62 | Computer systems design and related services..... | 7.8 | 9.0 | | -2.4 | -0.7 | |
| 14 | Wood products..... | 7.6 | 12.3 | | 2.8 | -7.9 | | 63 | Miscellaneous professional, scientific, and technical services..... | 2.8 | 6.5 | | 1.1 | 0.2 | |
| 15 | Nonmetallic mineral products..... | 2.6 | 6.0 | | -5.3 | -2.7 | | 64 | Management of companies and enterprises..... | -4.8 | -0.5 | 3.6 | 11.2 | 8.5 | 0.6 |
| 16 | Primary metals..... | -7.7 | 1.0 | | 29.3 | 15.8 | | 65 | Administrative and waste management services.... | 5.5 | 6.9 | 2.4 | 0.4 | -0.7 | 1.1 |
| 17 | Fabricated metal products..... | 9.4 | 6.0 | | -7.2 | 0.2 | | 66 | Administrative and support services..... | 5.2 | 7.5 | | 0.2 | -1.1 | |
| 18 | Machinery..... | 14.0 | 13.3 | | -5.1 | -1.0 | | 67 | Waste management and remediation services..... | 7.8 | 1.4 | | 2.6 | 2.5 | |
| 19 | Computer and electronic products..... | 17.7 | 1.1 | | -3.7 | -4.8 | | 68 | Educational services, health care, and social assistance..... | 1.3 | 1.7 | 0.4 | 2.3 | 1.6 | 2.2 |
| 20 | Electrical equipment, appliances, and components..... | -0.6 | 12.5 | | -4.1 | -1.7 | | 69 | Educational services..... | -1.8 | 1.2 | 0.2 | 3.9 | 3.5 | 3.0 |
| 21 | Motor vehicles, bodies and trailers, and parts..... | 174.7 | 30.7 | | -13.4 | -9.6 | | 70 | Health care and social assistance..... | 1.7 | 1.8 | 0.4 | 2.0 | 1.3 | 2.0 |
| 22 | Other transportation equipment..... | -1.5 | 6.6 | | -0.6 | 1.1 | | 71 | Ambulatory health care services..... | 4.3 | 2.0 | | 1.9 | 1.1 | |
| 23 | Furniture and related products..... | 4.4 | 6.0 | | -3.9 | 0.3 | | 72 | Hospitals and nursing and residential care facilities..... | -1.3 | 2.1 | | 2.1 | 1.2 | |
| 24 | Miscellaneous manufacturing..... | 0.1 | -3.3 | | -0.8 | 0.1 | | 73 | Social assistance..... | 2.6 | -1.0 | | 1.9 | 2.6 | |
| 25 | Nondurable goods..... | 0.4 | -2.1 | 3.0 | 1.0 | 9.8 | 2.5 | 74 | Arts, entertainment, recreation, accommodation, and food services..... | 6.4 | 5.4 | 3.5 | -0.2 | 0.5 | 2.1 |
| 26 | Food and beverage and tobacco products..... | 5.2 | -1.4 | | -9.0 | -0.5 | | 75 | Arts, entertainment, and recreation..... | 6.2 | 5.5 | 3.3 | 0.5 | 0.6 | 0.3 |
| 27 | Textile mills and textile product mills..... | 5.4 | -10.4 | | -1.4 | 6.8 | | 76 | Performing arts, spectator sports, museums, and related activities..... | 3.9 | 5.0 | | 0.9 | 0.3 | |
| 28 | Apparel and leather and allied products..... | 0.3 | -1.7 | | -1.4 | 1.9 | | 77 | Amusements, gambling, and recreation industries.... | 9.2 | 6.3 | | 0.1 | 0.9 | |
| 29 | Paper products..... | -13.4 | -0.6 | | 2.7 | -0.7 | | 78 | Accommodation and food services..... | 6.5 | 5.3 | 3.6 | -0.5 | 0.5 | 2.7 |
| 30 | Printing and related support activities..... | 0.4 | 6.2 | | -2.6 | -3.3 | | 79 | Accommodation..... | 10.5 | 9.1 | | -2.8 | 0.5 | |
| 31 | Petroleum and coal products..... | -3.1 | -7.7 | | 28.3 | 44.9 | | 80 | Food services and drinking places..... | 5.2 | 4.0 | | 0.3 | 0.5 | |
| 32 | Chemical products..... | 0.2 | -0.5 | | 0.8 | 8.0 | | 81 | Other services, except government..... | 0.7 | 1.3 | 0.1 | 2.6 | 2.6 | 1.7 |
| 33 | Plastics and rubber products..... | 3.4 | -0.1 | | -3.0 | 3.4 | | 82 | Government..... | 0.6 | -0.7 | -0.3 | 2.0 | 2.1 | 2.0 |
| 34 | Wholesale trade..... | 3.4 | 3.0 | 4.8 | 0.9 | 2.7 | 1.4 | 83 | Federal..... | 2.9 | -0.3 | -0.5 | 2.6 | 1.9 | 2.1 |
| 35 | Retail trade..... | 7.0 | 0.2 | 3.8 | -3.3 | 3.2 | 1.0 | 84 | General government..... | 3.7 | 0.8 | | 2.7 | 2.2 | |
| 36 | Transportation and warehousing..... | 6.6 | 4.8 | 1.3 | -0.1 | 1.1 | 3.4 | 85 | Government enterprises..... | -4.6 | -10.9 | | 1.6 | -1.0 | |
| 37 | Air transportation..... | 8.4 | 0.8 | | 2.8 | 4.6 | | 86 | State and local..... | -0.4 | -1.0 | -0.2 | 1.6 | 2.2 | 1.9 |
| 38 | Rail transportation..... | 1.3 | 5.2 | | 2.5 | 8.3 | | 87 | General government..... | -0.7 | -1.2 | | 1.8 | 2.2 | |
| 39 | Water transportation..... | -5.8 | 26.0 | | 5.3 | -16.7 | | 88 | Government enterprises..... | 2.9 | 1.3 | | -1.2 | 2.1 | |
| 40 | Truck transportation..... | 8.6 | 4.2 | | -4.0 | 0.9 | | 89 | Addenda: | | | | | | |
| 41 | Transit and ground passenger transportation..... | -1.6 | -2.4 | | 3.7 | 4.0 | | 90 | Private goods-producing industries ¹ | 2.9 | 0.6 | 4.7 | 1.8 | 5.6 | 0.9 |
| 42 | Pipeline transportation..... | 19.1 | 19.7 | | 9.2 | 2.5 | | 91 | Private services-producing industries ² | 2.7 | 2.4 | 2.4 | 1.0 | 1.5 | 1.7 |
| 43 | Other transportation and support activities..... | 8.5 | 3.3 | | 0.0 | 0.5 | | | Information-communications-technology-producing industries ³ | 11.4 | 4.3 | 6.5 | -3.2 | -2.2 | -0.4 |
| 44 | Warehousing and storage..... | 4.3 | 8.3 | | -2.6 | -3.2 | | | | | | | | | |
| 45 | Information..... | 3.2 | 5.9 | 5.8 | -1.9 | -0.3 | 1.0 | | | | | | | | |
| 46 | Publishing industries (includes software)..... | 10.3 | 3.6 | | -3.7 | -0.5 | | | | | | | | | |
| 47 | Motion picture and sound recording industries..... | 3.0 | 1.7 | | 0.0 | 0.4 | | | | | | | | | |
| 48 | Broadcasting and telecommunications..... | 0.2 | 8.0 | | -1.4 | 0.0 | | | | | | | | | |
| 49 | Information and data processing services..... | 4.3 | 4.1 | | -2.4 | -1.6 | | | | | | | | | |

1. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

2. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social

assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

3. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

International Data

F. Transactions Tables

Selected U.S. international transactions tables are presented in this section. For BEA's full set of detailed estimates of U.S. international transactions, visit BEA's Web site at www.bea.gov.

Table F.1. U.S. International Transactions in Goods and Services

[Millions of dollars, monthly estimates seasonally adjusted]

| | 2011 | 2012 | 2012 | | | 2013 | | | | | | | | | | |
|---|------------------|------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-------------------|-------------------|
| | | | Oct. | Nov. | Dec. | Jan. | Feb. | March | April | May | June | July | Aug. | Sept. | Oct. ^r | Nov. ^p |
| Exports of goods and services | 2,112,825 | 2,210,585 | 182,655 | 185,220 | 188,686 | 186,607 | 186,698 | 184,578 | 187,126 | 186,727 | 190,875 | 189,630 | 189,579 | 189,312 | 193,136 | 194,857 |
| Goods | 1,495,853 | 1,561,239 | 127,987 | 129,667 | 132,685 | 130,610 | 131,002 | 129,093 | 130,846 | 129,984 | 133,822 | 132,800 | 132,510 | 132,293 | 135,613 | 137,065 |
| Foods, feeds, and beverages..... | 126,207 | 132,810 | 11,266 | 11,013 | 10,985 | 11,358 | 11,447 | 10,303 | 9,942 | 9,804 | 10,135 | 10,539 | 10,155 | 11,608 | 12,214 | 12,089 |
| Industrial supplies and materials..... | 500,461 | 501,071 | 39,776 | 40,682 | 43,920 | 41,373 | 42,914 | 42,562 | 41,755 | 40,806 | 42,353 | 43,992 | 42,700 | 41,408 | 43,108 | 43,815 |
| Capital goods, except automotive..... | 493,006 | 527,375 | 43,494 | 44,187 | 43,838 | 44,326 | 43,424 | 43,092 | 43,942 | 44,757 | 46,222 | 44,615 | 44,820 | 44,731 | 45,014 | 45,350 |
| Automotive vehicles, parts, and engines..... | 132,849 | 146,126 | 11,785 | 12,312 | 12,092 | 12,053 | 12,406 | 12,187 | 12,740 | 13,060 | 12,620 | 12,453 | 13,132 | 13,137 | 12,950 | 13,091 |
| Consumer goods (nonfood), except automotive..... | 174,955 | 181,745 | 15,463 | 15,406 | 15,156 | 15,661 | 15,141 | 14,872 | 16,823 | 15,589 | 16,636 | 15,275 | 15,620 | 15,415 | 16,459 | 15,943 |
| Other goods..... | 52,812 | 56,581 | 4,921 | 4,930 | 5,530 | 4,670 | 5,188 | 5,303 | 4,843 | 5,038 | 5,196 | 4,887 | 4,909 | 4,688 | 5,069 | 5,552 |
| Adjustments ¹ | 15,562 | 15,530 | 1,283 | 1,137 | 1,163 | 1,168 | 483 | 775 | 802 | 931 | 660 | 1,040 | 1,174 | 1,306 | 799 | 1,224 |
| Services | 616,973 | 649,346 | 54,668 | 55,552 | 56,002 | 55,997 | 55,696 | 55,485 | 56,279 | 56,743 | 57,052 | 56,831 | 57,070 | 57,020 | 57,523 | 57,792 |
| Travel..... | 115,552 | 126,214 | 10,597 | 10,972 | 10,954 | 11,340 | 11,349 | 11,222 | 11,524 | 11,480 | 11,628 | 11,651 | 11,864 | 11,650 | 11,772 | 11,845 |
| Passenger fares..... | 36,763 | 39,360 | 3,202 | 3,314 | 3,280 | 3,412 | 3,406 | 3,405 | 3,399 | 3,449 | 3,458 | 3,404 | 3,420 | 3,350 | 3,368 | 3,427 |
| Other transportation..... | 43,067 | 43,855 | 3,555 | 3,552 | 3,753 | 3,785 | 3,893 | 3,826 | 3,782 | 3,783 | 3,817 | 3,640 | 3,640 | 3,772 | 3,707 | 3,721 |
| Royalties and license fees..... | 120,717 | 124,182 | 10,397 | 10,446 | 10,493 | 10,519 | 10,553 | 10,593 | 10,687 | 10,758 | 10,810 | 10,849 | 10,887 | 10,931 | 10,985 | 11,043 |
| Other private services..... | 279,645 | 294,527 | 25,052 | 25,374 | 25,614 | 25,061 | 24,673 | 24,610 | 25,060 | 25,440 | 25,483 | 25,418 | 25,371 | 25,420 | 25,778 | 25,803 |
| Transfers under U.S. military agency sales contracts..... | 18,821 | 18,520 | 1,637 | 1,667 | 1,680 | 1,662 | 1,602 | 1,606 | 1,595 | 1,591 | 1,611 | 1,622 | 1,639 | 1,647 | 1,663 | 1,700 |
| U.S. government miscellaneous services..... | 2,408 | 2,688 | 228 | 227 | 228 | 218 | 219 | 223 | 232 | 241 | 246 | 248 | 248 | 249 | 251 | 253 |
| Imports of goods and services | 2,669,663 | 2,745,240 | 225,304 | 231,641 | 226,994 | 228,971 | 230,180 | 221,365 | 226,725 | 230,613 | 225,512 | 228,455 | 228,524 | 232,281 | 232,464 | 229,108 |
| Goods | 2,239,991 | 2,302,714 | 188,346 | 194,529 | 189,866 | 192,079 | 193,385 | 184,697 | 189,440 | 193,105 | 187,844 | 190,831 | 190,691 | 194,710 | 194,445 | 191,003 |
| Foods, feeds, and beverages..... | 107,477 | 110,258 | 8,942 | 9,379 | 9,326 | 9,214 | 9,624 | 9,607 | 9,549 | 9,895 | 9,564 | 9,615 | 9,640 | 9,576 | 9,826 | 9,538 |
| Industrial supplies and materials..... | 755,823 | 730,374 | 59,883 | 60,664 | 57,325 | 60,992 | 58,787 | 56,507 | 56,136 | 57,136 | 54,772 | 56,590 | 56,445 | 57,529 | 58,101 | 53,804 |
| Capital goods, except automotive..... | 510,850 | 548,614 | 45,585 | 45,608 | 45,791 | 46,029 | 46,248 | 44,254 | 45,348 | 45,574 | 45,761 | 45,331 | 46,270 | 47,232 | 46,922 | 47,847 |
| Automotive vehicles, parts, and engines..... | 254,615 | 297,813 | 24,584 | 25,612 | 24,919 | 23,644 | 24,972 | 24,207 | 25,186 | 25,958 | 25,687 | 26,489 | 26,244 | 27,156 | 26,171 | 27,229 |
| Consumer goods (nonfood), except automotive..... | 514,124 | 516,342 | 41,094 | 45,071 | 44,724 | 44,015 | 45,560 | 41,354 | 44,456 | 45,354 | 43,802 | 44,411 | 43,589 | 45,007 | 44,871 | 44,752 |
| Other goods..... | 65,166 | 71,920 | 5,979 | 6,030 | 5,626 | 6,050 | 5,807 | 6,557 | 6,662 | 7,168 | 6,018 | 6,276 | 6,329 | 6,146 | 6,452 | 5,688 |
| Adjustments ¹ | 31,936 | 27,394 | 2,280 | 2,165 | 2,156 | 2,134 | 2,388 | 2,211 | 2,104 | 2,021 | 2,241 | 2,118 | 2,174 | 2,063 | 2,102 | 2,143 |
| Services | 429,672 | 442,527 | 36,958 | 37,112 | 37,127 | 36,892 | 36,794 | 36,667 | 37,284 | 37,507 | 37,668 | 37,624 | 37,833 | 37,571 | 38,018 | 38,105 |
| Travel..... | 78,229 | 83,451 | 6,935 | 6,909 | 6,799 | 7,000 | 7,023 | 7,099 | 7,178 | 7,132 | 7,221 | 7,131 | 7,327 | 7,089 | 7,298 | 7,260 |
| Passenger fares..... | 31,079 | 34,654 | 2,877 | 2,882 | 2,910 | 3,020 | 3,033 | 3,085 | 3,042 | 3,070 | 3,129 | 3,081 | 3,071 | 3,033 | 3,211 | 3,228 |
| Other transportation..... | 54,630 | 55,445 | 4,642 | 4,674 | 4,673 | 4,825 | 4,931 | 4,665 | 4,892 | 4,897 | 4,851 | 4,945 | 4,990 | 4,964 | 4,994 | 5,074 |
| Royalties and license fees..... | 34,786 | 39,889 | 3,206 | 3,305 | 3,343 | 3,449 | 3,490 | 3,516 | 3,433 | 3,402 | 3,414 | 3,452 | 3,494 | 3,504 | 3,507 | 3,509 |
| Other private services..... | 199,654 | 201,227 | 17,052 | 17,120 | 17,206 | 16,457 | 16,202 | 16,204 | 16,603 | 16,863 | 16,921 | 16,909 | 16,874 | 16,934 | 16,992 | 17,051 |
| Direct defense expenditures..... | 27,752 | 24,734 | 1,984 | 1,960 | 1,938 | 1,916 | 1,898 | 1,882 | 1,908 | 1,902 | 1,889 | 1,866 | 1,843 | 1,816 | 1,786 | 1,751 |
| U.S. government miscellaneous services..... | 3,541 | 3,127 | 262 | 262 | 259 | 225 | 218 | 217 | 229 | 241 | 244 | 240 | 234 | 232 | 231 | 232 |
| Memoranda: | | | | | | | | | | | | | | | | |
| Balance on goods..... | -744,139 | -741,475 | -60,360 | -64,862 | -57,182 | -61,469 | -62,383 | -55,605 | -58,594 | -63,121 | -54,021 | -58,031 | -58,181 | -62,417 | -58,833 | -53,938 |
| Balance on services..... | 187,301 | 206,819 | 17,710 | 18,440 | 18,874 | 19,105 | 18,902 | 18,817 | 18,995 | 19,235 | 19,384 | 19,207 | 19,237 | 19,449 | 19,505 | 19,686 |
| Balance on goods and services..... | -556,838 | -534,656 | -42,650 | -46,422 | -38,307 | -42,364 | -43,481 | -36,787 | -39,599 | -43,886 | -34,637 | -38,824 | -38,945 | -42,969 | -39,328 | -34,252 |

p Preliminary

r Revised

1. Reflects adjustments necessary to bring Census Bureau data in line with the concepts and definitions used by BEA

to prepare international and national accounts.

Source: U.S. Bureau of Economic Analysis and U.S. Census Bureau.

Table F.2. U.S. International Transactions
[Millions of dollars]

| Line | (Credits +; debits -) | 2012 | Not seasonally adjusted | | | | | | Seasonally adjusted | | | | | | | |
|-------------------|--|------------|-------------------------|----------|----------|----------|----------|-----------------|---------------------|----------|----------|----------|----------|----------|-----------------|------------------|
| | | | 2012 | | | | 2013 | | 2012 | | | | 2013 | | | |
| | | | I | II | III | IV | I | II ^r | III ^p | I | II | III | IV | I | II ^r | III ^p |
| Current account | | | | | | | | | | | | | | | | |
| 1 | Exports of goods and services and income receipts | 2,986,949 | 735,584 | 750,283 | 742,636 | 758,446 | 740,612 | 764,615 | 767,278 | 742,117 | 746,799 | 744,602 | 753,430 | 749,493 | 760,170 | 765,110 |
| 2 | Exports of goods and services..... | 2,210,585 | 542,650 | 555,211 | 549,143 | 563,581 | 549,240 | 568,130 | 569,750 | 548,046 | 553,702 | 552,275 | 556,561 | 557,883 | 564,728 | 568,522 |
| 3 | Goods, balance of payments basis | 1,561,239 | 385,589 | 395,151 | 382,343 | 398,156 | 385,673 | 400,017 | 392,155 | 387,559 | 391,867 | 391,474 | 390,339 | 390,705 | 394,653 | 397,602 |
| 4 | Services..... | 649,346 | 157,061 | 160,060 | 166,800 | 165,425 | 163,566 | 168,113 | 177,595 | 160,487 | 161,835 | 160,802 | 166,222 | 167,178 | 170,074 | 170,920 |
| 5 | Transfers under U.S. military agency sales contracts | 18,520 | 4,578 | 4,429 | 4,529 | 4,984 | 4,870 | 4,797 | 4,908 | 4,578 | 4,429 | 4,529 | 4,984 | 4,870 | 4,797 | 4,908 |
| 6 | Travel..... | 126,214 | 26,187 | 32,641 | 37,502 | 29,884 | 29,345 | 35,909 | 41,343 | 30,243 | 31,369 | 32,079 | 32,523 | 33,911 | 34,632 | 35,165 |
| 7 | Passenger fares | 39,360 | 9,225 | 9,943 | 10,694 | 9,498 | 9,785 | 10,145 | 11,068 | 9,649 | 10,069 | 9,846 | 9,796 | 10,223 | 10,306 | 10,174 |
| 8 | Other transportation | 43,855 | 10,853 | 11,188 | 10,929 | 10,885 | 11,308 | 11,472 | 11,123 | 11,031 | 11,108 | 10,856 | 10,860 | 11,504 | 11,382 | 11,052 |
| 9 | Royalties and license fees | 124,182 | 30,245 | 30,716 | 30,019 | 33,202 | 30,647 | 32,222 | 31,910 | 31,293 | 30,726 | 30,827 | 31,336 | 31,666 | 32,256 | 32,666 |
| 10 | Other private services | 294,527 | 75,335 | 70,429 | 72,393 | 76,370 | 76,946 | 72,810 | 76,540 | 73,059 | 73,459 | 71,969 | 76,041 | 74,344 | 75,983 | 76,210 |
| 11 | U.S. government miscellaneous services..... | 2,688 | 638 | 714 | 733 | 603 | 666 | 758 | 703 | 634 | 676 | 695 | 683 | 661 | 719 | 745 |
| 12 | Income receipts..... | 776,364 | 192,934 | 195,072 | 193,493 | 194,865 | 191,372 | 196,485 | 197,528 | 194,071 | 193,097 | 192,327 | 196,669 | 191,610 | 195,443 | 196,588 |
| 13 | Income receipts on U.S.-owned assets abroad | 770,079 | 191,413 | 193,526 | 191,914 | 193,226 | 189,730 | 194,832 | 195,868 | 192,550 | 191,551 | 190,748 | 195,230 | 189,968 | 193,789 | 194,928 |
| 14 | Direct investment receipts | 470,233 | 118,037 | 117,691 | 116,879 | 117,625 | 113,619 | 116,995 | 117,323 | 119,118 | 115,731 | 115,735 | 119,649 | 113,783 | 115,953 | 116,391 |
| 15 | Other private receipts | 297,891 | 72,752 | 75,384 | 74,554 | 75,201 | 75,704 | 77,418 | 78,168 | 72,752 | 75,384 | 74,554 | 75,201 | 75,704 | 77,418 | 78,168 |
| 16 | U.S. government receipts | 1,954 | 623 | 450 | 480 | 400 | 407 | 419 | 377 | 680 | 436 | 459 | 380 | 481 | 418 | 369 |
| 17 | Compensation of employees | 6,286 | 1,521 | 1,546 | 1,579 | 1,639 | 1,642 | 1,653 | 1,660 | 1,521 | 1,546 | 1,579 | 1,639 | 1,642 | 1,653 | 1,660 |
| 18 | Imports of goods and services and income payments | -3,297,677 | -802,467 | -837,241 | -831,966 | -826,003 | -789,029 | -833,960 | -842,125 | -830,188 | -824,644 | -819,001 | -823,844 | -821,245 | -822,295 | -825,850 |
| 19 | Imports of goods and services..... | -2,745,240 | -664,848 | -700,675 | -693,742 | -685,976 | -649,480 | -693,996 | -705,116 | -690,993 | -689,004 | -681,304 | -683,939 | -680,516 | -682,850 | -689,260 |
| 20 | Goods, balance of payments basis | -2,302,714 | -559,679 | -586,450 | -579,881 | -576,703 | -543,505 | -578,275 | -589,292 | -581,163 | -578,355 | -570,454 | -572,742 | -570,162 | -570,390 | -576,232 |
| 21 | Services..... | -442,527 | -105,169 | -114,224 | -113,860 | -109,274 | -105,976 | -115,721 | -115,824 | -109,830 | -110,649 | -110,850 | -111,197 | -110,354 | -112,460 | -113,028 |
| 22 | Direct defense expenditures | -24,734 | -6,479 | -6,253 | -6,120 | -5,882 | -5,696 | -5,699 | -5,525 | -6,479 | -6,253 | -6,120 | -5,882 | -5,696 | -5,699 | -5,525 |
| 23 | Travel..... | -83,451 | -18,410 | -24,041 | -23,423 | -17,577 | -18,674 | -24,309 | -24,314 | -20,960 | -21,139 | -20,709 | -20,643 | -21,122 | -21,531 | -21,547 |
| 24 | Passenger fares | -34,654 | -8,281 | -9,540 | -8,933 | -7,900 | -8,951 | -10,065 | -9,263 | -8,466 | -8,784 | -8,735 | -8,669 | -9,138 | -9,241 | -9,185 |
| 25 | Other transportation | -55,445 | -13,265 | -13,938 | -14,231 | -14,111 | -14,060 | -15,160 | -13,614 | -13,864 | -13,978 | -13,989 | -14,421 | -14,640 | -14,899 | |
| 26 | Royalties and license fees | -39,889 | -9,608 | -9,884 | -10,154 | -10,243 | -10,292 | -10,129 | -10,311 | -9,742 | -9,978 | -10,314 | -9,854 | -10,454 | -10,249 | -10,450 |
| 27 | Other private services | -201,227 | -48,325 | -49,870 | -50,254 | -52,778 | -47,643 | -50,197 | -50,544 | -49,769 | -49,832 | -50,249 | -51,378 | -48,864 | -50,387 | -50,717 |
| 28 | U.S. government miscellaneous services..... | -3,127 | -800 | -799 | -745 | -782 | -659 | -714 | -706 | -800 | -799 | -745 | -782 | -659 | -714 | -706 |
| 29 | Income payments | -552,437 | -137,619 | -136,567 | -138,224 | -140,026 | -139,549 | -139,964 | -137,009 | -139,195 | -135,639 | -137,697 | -139,905 | -140,730 | -139,445 | -136,590 |
| 30 | Income payments on foreign-owned assets in the United States | -537,815 | -134,190 | -132,884 | -134,543 | -136,197 | -135,992 | -136,191 | -133,213 | -135,665 | -131,898 | -133,996 | -136,256 | -137,070 | -135,607 | -132,753 |
| 31 | Direct investment payments | -176,747 | -45,001 | -42,422 | -45,421 | -43,902 | -43,551 | -43,889 | -40,710 | -46,476 | -41,436 | -44,874 | -43,961 | -44,629 | -43,305 | -40,250 |
| 32 | Other private payments | -233,336 | -56,638 | -58,311 | -57,394 | -60,993 | -61,403 | -62,083 | -62,355 | -56,638 | -58,311 | -57,394 | -60,993 | -61,403 | -62,083 | -62,355 |
| 33 | U.S. government payments | -127,732 | -32,551 | -32,151 | -31,728 | -31,302 | -31,038 | -30,219 | -30,148 | -32,551 | -32,151 | -31,728 | -31,302 | -31,038 | -30,219 | -30,148 |
| 34 | Compensation of employees | -14,622 | -3,430 | -3,682 | -3,681 | -3,829 | -3,556 | -3,773 | -3,796 | -3,530 | -3,742 | -3,701 | -3,649 | -3,660 | -3,838 | -3,837 |
| 35 | Unilateral current transfers, net | -129,688 | -33,546 | -31,381 | -33,140 | -31,621 | -33,638 | -32,795 | -35,208 | -32,771 | -32,668 | -32,343 | -31,906 | -33,143 | -34,488 | -34,100 |
| 36 | U.S. government grants | -46,090 | -11,912 | -11,473 | -11,823 | -10,882 | -11,061 | -11,361 | -12,260 | -11,912 | -11,743 | -11,823 | -11,082 | -11,061 | -11,361 | -12,260 |
| 37 | U.S. government pensions and other transfers | -3,685 | -1,239 | -1,050 | -1,955 | 559 | 9 | -866 | -1,937 | -1,649 | -1,435 | -1,270 | 668 | -756 | -1,619 | -984 |
| 38 | Private remittances and other transfers | -79,913 | -20,395 | -18,859 | -19,362 | -21,298 | -22,586 | -20,568 | -21,011 | -19,210 | -19,761 | -19,250 | -21,692 | -21,327 | -21,508 | -20,856 |
| 39 | Capital account transactions, net..... | 6,956 | -1 | -241 | -470 | 7,668 | -40 | -227 | n.a. | -1 | -241 | -470 | 7,668 | -40 | -227 | n.a. |
| Financial account | | | | | | | | | | | | | | | | |
| 40 | U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-)) | -97,469 | 85,522 | 182,880 | -276,054 | -89,817 | -238,768 | -114,147 | -80,814 | 93,519 | 192,062 | -267,054 | -115,996 | -229,070 | -106,201 | -74,295 |
| 41 | U.S. official reserve assets | -4,460 | -1,233 | -3,289 | -833 | 895 | -876 | 191 | 1,001 | -1,233 | -3,289 | -833 | 895 | -876 | 191 | 1,001 |
| 42 | Gold | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 43 | Special drawing rights..... | -37 | -11 | -10 | -10 | -6 | -5 | -6 | -5 | -11 | -10 | -10 | -6 | -5 | -6 | -5 |
| 44 | Reserve position in the International Monetary Fund | -4,032 | -1,078 | -3,179 | -744 | 969 | -755 | 287 | 1,071 | -1,078 | -3,179 | -744 | 969 | -755 | 287 | 1,071 |
| 45 | Foreign currencies | -391 | -144 | -100 | -79 | -68 | -116 | -90 | -65 | -144 | -100 | -79 | -68 | -116 | -90 | -65 |
| 46 | U.S. government assets, other than official reserve assets | 85,331 | 51,087 | 16,650 | 15,206 | 2,388 | -446 | 3,115 | 850 | 51,087 | 16,650 | 15,206 | 2,388 | -446 | 3,115 | 850 |
| 47 | U.S. credits and other long-term assets | -8,202 | -2,655 | -2,538 | -1,038 | -1,971 | -1,865 | -3,934 | -876 | -2,655 | -2,538 | -1,038 | -1,971 | -1,865 | -3,934 | -876 |
| 48 | Repayments on U.S. credits and other long-term assets | 2,546 | 386 | 680 | 847 | 633 | 461 | 731 | 579 | 386 | 680 | 847 | 633 | 461 | 731 | 579 |
| 49 | U.S. foreign currency holdings and U.S. short-term assets | 90,987 | 53,356 | 18,508 | 15,397 | 3,726 | 958 | 6,318 | 1,146 | 53,356 | 18,508 | 15,397 | 3,726 | 958 | 6,318 | 1,146 |
| 50 | U.S. private assets | -178,341 | 35,668 | 169,519 | -290,427 | -93,100 | -237,446 | -117,453 | -82,665 | 43,665 | 178,701 | -281,428 | -119,279 | -227,748 | -109,507 | -76,146 |
| 51 | Direct investment | -388,293 | -121,035 | -95,384 | -102,634 | -69,239 | -93,820 | -104,950 | -102,332 | -113,038 | -86,202 | -93,635 | -95,418 | -84,122 | -97,004 | -95,813 |
| 52 | Foreign securities | -144,823 | 2,276 | -22,920 | -51,183 | -72,996 | -133,783 | -79,359 | -47,391 | 2,276 | -22,920 | -51,183 | -72,996 | -133,783 | -79,359 | -47,391 |
| 53 | U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns | -25,723 | -67,175 | 16,793 | 6,325 | 18,334 | -22,437 | -59,730 | 4,290 | -67,175 | 16,793 | 6,325 | 18,334 | -22,437 | -59,730 | 4,290 |
| 54 | U.S. claims reported by U.S. banks and securities brokers | 380,498 | 221,602 | 271,030 | -142,935 | 30,801 | 12,594 | 126,586 | 62,768 | 221,602 | 271,030 | -142,935 | 30,801 | 12,594 | 126,586 | 62,768 |
| 55 | Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)) | 543,884 | 178,540 | -175,577 | 304,068 | 236,852 | 267,491 | 168,836 | 155,587 | 177,381 | -176,468 | 300,570 | 242,401 | 265,544 | 168,191 | 148,154 |
| 56 | Foreign official assets in the United States | 393,922 | 144,468 | 57,374 | 107,684 | 84,396 | 126,871 | -6,577 | 68,514 | 144,468 | 57,374 | 107,684 | 84,396 | 126,871 | -6,577 | 68,514 |
| 57 | U.S. government securities | 314,660 | | | | | | | | | | | | | | |

Table F.3. U.S. International Transactions, by Area—Continues

[Millions of dollars]

| Line | (Credits +; debits -) | Europe | | European Union | | Euro area | | United Kingdom | |
|-------------------|---|----------------------|-----------------------|----------------------|-----------------------|----------------------|-----------------------|----------------------|-----------------------|
| | | 2013:II ^r | 2013:III ^p | 2013:II ^r | 2013:III ^p | 2013:II ^r | 2013:III ^p | 2013:II ^r | 2013:III ^p |
| Current account | | | | | | | | | |
| 1 | Exports of goods and services and income receipts | 239,020 | 236,657 | 196,430 | 197,668 | 137,019 | 138,937 | 48,268 | 47,192 |
| 2 | Exports of goods and services..... | 150,800 | 148,105 | 120,887 | 121,106 | 84,714 | 85,181 | 27,881 | 27,219 |
| 3 | Goods, balance of payments basis..... | 86,488 | 82,072 | 67,318 | 66,408 | 50,619 | 50,463 | 12,323 | 11,606 |
| 4 | Services..... | 64,313 | 66,033 | 53,569 | 54,698 | 34,095 | 34,718 | 15,559 | 15,613 |
| 5 | Transfers under U.S. military agency sales contracts..... | 574 | 466 | 317 | 240 | 211 | 124 | 72 | 68 |
| 6 | Travel..... | 10,366 | 12,071 | 9,220 | 10,840 | 5,476 | 6,415 | 2,908 | 3,166 |
| 7 | Passenger fares | 2,981 | 3,315 | 2,669 | 2,897 | 1,607 | 1,865 | 902 | 877 |
| 8 | Other transportation | 4,664 | 4,487 | 4,033 | 3,877 | 2,403 | 2,279 | 1,108 | 1,075 |
| 9 | Royalties and license fees | 15,419 | 15,215 | 12,437 | 11,868 | 9,503 | 9,018 | 2,239 | 2,207 |
| 10 | Other private services..... | 30,167 | 30,348 | 24,798 | 24,888 | 14,831 | 14,959 | 8,313 | 8,205 |
| 11 | U.S. government miscellaneous services..... | 142 | 131 | 96 | 88 | 64 | 59 | 17 | 15 |
| 12 | Income receipts..... | 88,220 | 88,552 | 75,543 | 76,562 | 52,305 | 53,756 | 20,386 | 19,973 |
| 13 | Income receipts on U.S.-owned assets abroad | 88,070 | 88,400 | 75,431 | 76,448 | 52,250 | 53,697 | 20,357 | 19,942 |
| 14 | Direct investment receipts | 57,508 | 57,193 | 49,527 | 49,907 | 38,476 | 39,533 | 10,020 | 9,434 |
| 15 | Other private receipts | 30,420 | 31,106 | 25,775 | 26,458 | 13,674 | 14,094 | 10,310 | 10,496 |
| 16 | U.S. government receipts | 142 | 101 | 129 | 83 | 100 | 70 | 27 | 12 |
| 17 | Compensation of employees | 150 | 152 | 112 | 115 | 55 | 59 | 30 | 31 |
| 18 | Imports of goods and services and income payments | -236,940 | -235,329 | -199,250 | -198,830 | -140,283 | -142,476 | -45,112 | -42,790 |
| 19 | Imports of goods and services..... | -168,117 | -169,018 | -139,586 | -141,230 | -102,351 | -103,924 | -25,833 | -26,034 |
| 20 | Goods, balance of payments basis..... | -117,687 | -117,881 | -97,667 | -98,806 | -75,872 | -77,073 | -13,553 | -13,647 |
| 21 | Services..... | -50,430 | -51,137 | -41,919 | -42,424 | -26,479 | -26,851 | -12,280 | -12,387 |
| 22 | Direct defense expenditures..... | -2,608 | -2,525 | -2,393 | -2,310 | -2,121 | -2,046 | -258 | -250 |
| 23 | Travel..... | -8,524 | -8,122 | -7,607 | -7,197 | -5,332 | -5,106 | -1,780 | -1,620 |
| 24 | Passenger fares | -4,758 | -4,357 | -4,324 | -3,971 | -2,765 | -2,503 | -1,353 | -1,261 |
| 25 | Other transportation | -6,132 | -6,433 | -4,865 | -5,114 | -3,138 | -3,308 | -858 | -901 |
| 26 | Royalties and license fees..... | -5,545 | -6,589 | -4,061 | -4,943 | -2,655 | -3,209 | -922 | -1,250 |
| 27 | Other private services..... | -22,577 | -22,827 | -18,542 | -18,764 | -10,372 | -10,585 | -7,100 | -7,095 |
| 28 | U.S. government miscellaneous services..... | -287 | -283 | -127 | -126 | -95 | -95 | -9 | -9 |
| 29 | Income payments..... | -68,822 | -66,311 | -59,665 | -57,600 | -37,933 | -38,552 | -19,279 | -16,757 |
| 30 | Income payments on foreign-owned assets in the United States | -68,572 | -66,085 | -59,477 | -57,426 | -37,854 | -38,482 | -19,209 | -16,688 |
| 31 | Direct investment payments | -30,969 | -28,290 | -27,736 | -25,457 | -17,050 | -17,430 | -9,775 | -7,268 |
| 32 | Other private payments | -31,221 | -31,481 | -27,457 | -27,705 | -17,570 | -17,860 | -8,771 | -8,731 |
| 33 | U.S. government payments | -6,382 | -6,314 | -4,284 | -4,264 | -3,234 | -3,192 | -663 | -689 |
| 34 | Compensation of employees | -250 | -227 | -188 | -174 | -79 | -70 | -70 | -69 |
| 35 | Unilateral current transfers, net | -3,677 | -3,178 | -1,247 | -692 | -617 | -929 | -441 | 137 |
| 36 | U.S. government grants..... | -700 | -648 | -111 | -68 | -25 | -13 | (*) | (*) |
| 37 | U.S. government pensions and other transfers | -129 | -4 | -93 | 32 | 49 | -359 | -81 | 453 |
| 38 | Private remittances and other transfers | -2,848 | -2,527 | -1,043 | -657 | -640 | -557 | -360 | -316 |
| Capital account | | | | | | | | | |
| 39 | Capital account transactions, net..... | (*) | n.a. | 0 | n.a. | 0 | n.a. | 0 | n.a. |
| Financial account | | | | | | | | | |
| 40 | U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-)) | -120,561 | -39,479 | -115,417 | -34,666 | -80,686 | -81,448 | -24,354 | 42,998 |
| 41 | U.S. official reserve assets..... | -84 | -57 | -84 | -57 | -84 | -57 | 0 | 0 |
| 42 | Gold..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 43 | Special drawing rights..... | | | | | | | | |
| 44 | Reserve position in the International Monetary Fund..... | | | | | | | | |
| 45 | Foreign currencies..... | -84 | -57 | -84 | -57 | -84 | -57 | | |
| 46 | U.S. government assets, other than official reserve assets | 6,006 | 1,222 | 6,042 | 1,175 | 6,084 | 1,203 | -50 | -28 |
| 47 | U.S. credits and other long-term assets | -424 | -53 | -336 | -45 | -288 | -11 | -48 | -33 |
| 48 | Repayments on U.S. credits and other long-term assets | 66 | 74 | 20 | 36 | 14 | 33 | 0 | 3 |
| 49 | U.S. foreign currency holdings and U.S. short-term assets | 6,364 | 1,200 | 6,358 | 1,184 | 6,358 | 1,182 | -2 | 2 |
| 50 | U.S. private assets..... | -126,483 | -40,643 | -121,375 | -35,784 | -86,686 | -82,594 | -24,305 | 43,027 |
| 51 | Direct investment | -59,793 | -54,639 | -56,476 | -51,983 | -46,507 | -38,270 | -9,256 | -13,704 |
| 52 | Foreign securities | -70,749 | -29,960 | -73,382 | -33,423 | -32,591 | -24,465 | -41,535 | -9,844 |
| 53 | U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns | -45,598 | 5,702 | -45,024 | 5,535 | -18,538 | -8,009 | -63,502 | 13,205 |
| 54 | U.S. claims reported by U.S. banks and securities brokers..... | 49,657 | 38,254 | 53,507 | 44,087 | -26,126 | -11,850 | 89,988 | 53,370 |
| 55 | Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))..... | 118,395 | 103,255 | 149,648 | 86,173 | 86,203 | 76,136 | 56,832 | 16,693 |
| 56 | Foreign official assets in the United States | -2,708 | 1,916 | (2) | (2) | (2) | (2) | (2) | (2) |
| 57 | U.S. government securities..... | (1) | (1) | (2) | (2) | (2) | (2) | (2) | (2) |
| 58 | U.S. Treasury securities..... | (1) | (1) | (2) | (2) | (2) | (2) | (2) | (2) |
| 59 | Other | (1) | (1) | (2) | (2) | (2) | (2) | (2) | (2) |
| 60 | Other U.S. government liabilities | -53 | -211 | 15 | -105 | -166 | 6 | 139 | -58 |
| 61 | U.S. liabilities reported by U.S. banks and securities brokers..... | (1) | (1) | (2) | (2) | (2) | (2) | (2) | (2) |
| 62 | Other foreign official assets..... | (1) | (1) | (2) | (2) | (2) | (2) | (2) | (2) |
| 63 | Other foreign assets in the United States | 121,103 | 101,339 | (2) | (2) | (2) | (2) | (2) | (2) |
| 64 | Direct investment | 22,440 | 7,702 | 22,695 | 5,183 | 11,991 | 3,905 | 9,635 | 862 |
| 65 | U.S. Treasury securities..... | 1,806 | 5,722 | (2) | (2) | (2) | (2) | (2) | (2) |
| 66 | U.S. securities other than U.S. Treasury securities..... | 11,633 | 128,122 | 19,063 | 123,027 | 19,747 | 92,838 | -2,332 | 32,328 |
| 67 | U.S. currency..... | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. |
| 68 | U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns | 14,829 | -40,026 | 15,630 | -39,638 | -3,837 | -1,433 | 19,690 | -38,049 |
| 69 | U.S. liabilities reported by U.S. banks and securities brokers..... | 70,395 | -181 | 292,245 | 2-2,294 | 258,468 | 2-19,180 | 29,700 | 21,610 |
| 70 | Financial derivatives, net..... | 3,602 | -6,164 | 5,285 | -4,182 | 1,907 | 3,038 | 3,387 | -6,906 |
| 71 | Statistical discrepancy (sum of above items with sign reversed) | 160 | -55,761 | -35,449 | -45,472 | -3,543 | -6,742 | -38,579 | -57,323 |
| Memoranda: | | | | | | | | | |
| 72 | Balance on goods (lines 3 and 20)..... | -31,199 | -35,809 | -30,349 | -32,398 | -25,253 | -26,610 | -1,230 | -2,041 |
| 73 | Balance on services (lines 4 and 21) | 13,883 | 14,897 | 11,650 | 12,274 | 7,616 | 7,867 | 3,278 | 3,227 |
| 74 | Balance on goods and services (lines 2 and 19)..... | -17,317 | -20,913 | -18,699 | -20,124 | -17,636 | -18,743 | 2,048 | 1,185 |
| 75 | Balance on income (lines 12 and 29) | 19,397 | 22,240 | 15,879 | 18,963 | 14,372 | 15,204 | 1,107 | 3,216 |
| 76 | Unilateral current transfers, net (line 35) | -3,677 | -3,178 | -1,247 | -692 | -617 | -929 | -441 | 137 |
| 77 | Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76) | -1,596 | -1,851 | -4,067 | -1,854 | -3,881 | -4,469 | 2,715 | 4,538 |

p Preliminary

r Revised

(*) Transactions are less than \$500,000 (+/-)

1. Details not shown separately; see totals in lines 56 and 63.

2. Details not shown separately are included in line 69.

3. Estimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

4. Calculated excluding capital account transactions, net (line 39).

Table F.3. U.S. International Transactions, by Area—Continues

[Millions of dollars]

| Line | (Credits +; debits -) | Canada | | Latin America and Other Western Hemisphere | | Mexico | | Asia and Pacific | | Australia | |
|-------------------|---|----------------------|-----------------------|--|-----------------------|----------------------|-----------------------|----------------------|-----------------------|----------------------|-----------------------|
| | | 2013:II ^r | 2013:III ^p | 2013:II ^r | 2013:III ^p | 2013:II ^r | 2013:III ^p | 2013:II ^r | 2013:III ^p | 2013:II ^r | 2013:III ^p |
| Current account | | | | | | | | | | | |
| 1 | Exports of goods and services and income receipts | 110,078 | 104,694 | 171,599 | 176,688 | 68,248 | 68,142 | 183,932 | 189,416 | 17,065 | 17,512 |
| 2 | Exports of goods and services..... | 95,303 | 89,860 | 134,062 | 138,666 | 64,258 | 64,256 | 151,149 | 156,932 | 11,327 | 11,465 |
| 3 | Goods, balance of payments basis..... | 78,502 | 74,272 | 102,107 | 105,068 | 57,266 | 56,848 | 106,088 | 105,734 | 6,611 | 6,605 |
| 4 | Services..... | 16,801 | 15,587 | 31,955 | 33,598 | 6,992 | 7,408 | 45,060 | 51,198 | 4,716 | 4,860 |
| 5 | Transfers under U.S. military agency sales contracts..... | 28 | 38 | 159 | 145 | 16 | 16 | 2,792 | 2,960 | 45 | 89 |
| 6 | Travel..... | 6,301 | 5,160 | 7,653 | 9,286 | 1,691 | 1,961 | 9,916 | 12,465 | 1,541 | 1,579 |
| 7 | Passenger fares | 1,254 | 1,428 | 3,018 | 3,136 | 690 | 733 | 2,524 | 2,782 | 172 | 198 |
| 8 | Other transportation | 858 | 801 | 1,539 | 1,489 | 254 | 247 | 3,687 | 3,632 | 122 | 118 |
| 9 | Royalties and license fees..... | 2,703 | 2,378 | 3,781 | 3,418 | 859 | 789 | 9,709 | 10,284 | 850 | 867 |
| 10 | Other private services..... | 5,636 | 5,763 | 15,582 | 15,918 | 3,412 | 3,597 | 16,149 | 18,813 | 1,980 | 2,003 |
| 11 | U.S. government miscellaneous services..... | 21 | 20 | 223 | 206 | 71 | 65 | 282 | 262 | 7 | 6 |
| 12 | Income receipts..... | 14,775 | 14,834 | 37,537 | 38,022 | 3,990 | 3,886 | 32,783 | 32,483 | 5,737 | 6,047 |
| 13 | Income receipts on U.S.-owned assets abroad | 14,640 | 14,698 | 37,490 | 37,975 | 3,981 | 3,877 | 32,665 | 32,365 | 5,730 | 6,040 |
| 14 | Direct investment receipts..... | 7,562 | 7,767 | 21,853 | 22,323 | 2,561 | 2,542 | 19,032 | 18,685 | 2,912 | 3,383 |
| 15 | Other private receipts..... | 7,078 | 6,931 | 15,569 | 15,535 | 1,403 | 1,324 | 13,549 | 13,618 | 2,805 | 2,654 |
| 16 | U.S. government receipts..... | (*) | (*) | 67 | 117 | 17 | 11 | 85 | 62 | 14 | 3 |
| 17 | Compensation of employees | 135 | 136 | 48 | 48 | 9 | 9 | 118 | 118 | 7 | 7 |
| 18 | Imports of goods and services and income payments | -102,009 | -100,808 | -155,527 | -154,887 | -81,145 | -80,380 | -282,783 | -295,739 | -5,812 | -5,712 |
| 19 | Imports of goods and services..... | -93,121 | -92,283 | -135,199 | -134,989 | -77,255 | -76,357 | -248,863 | -261,636 | -4,144 | -3,970 |
| 20 | Goods, balance of payments basis..... | -85,512 | -83,803 | -113,969 | -114,060 | -73,232 | -72,369 | -218,664 | -232,624 | -2,542 | -2,339 |
| 21 | Services..... | -7,609 | -8,480 | -21,230 | -20,929 | -4,023 | -3,988 | -30,199 | -29,012 | -1,602 | -1,631 |
| 22 | Direct defense expenditures..... | -37 | -38 | -70 | -66 | -1 | -1 | -2,031 | -1,966 | -38 | -34 |
| 23 | Travel | -1,863 | -2,732 | -7,179 | -6,871 | -2,558 | -2,421 | -4,907 | -4,701 | -378 | -394 |
| 24 | Passenger fares | -223 | -288 | -957 | -928 | -271 | -308 | -3,236 | -2,868 | -193 | -179 |
| 25 | Other transportation | -1,270 | -1,215 | -1,380 | -1,432 | -157 | -167 | -5,222 | -5,452 | -79 | -83 |
| 26 | Royalties and license fees..... | -202 | -253 | -810 | -691 | -142 | -175 | -3,463 | -2,663 | -145 | -160 |
| 27 | Other private services..... | -3,992 | -3,933 | -10,724 | -10,832 | -865 | -888 | -11,175 | -11,199 | -758 | -770 |
| 28 | U.S. government miscellaneous services..... | -21 | -21 | -110 | -109 | -29 | -28 | -165 | -163 | -12 | -11 |
| 29 | Income payments..... | -8,888 | -8,526 | -20,328 | -19,899 | -3,890 | -4,023 | -33,920 | -34,104 | -1,668 | -1,742 |
| 30 | Income payments on foreign-owned assets in the United States | -8,760 | -8,403 | -17,643 | -17,034 | -1,378 | -1,319 | -33,384 | -33,666 | -1,657 | -1,731 |
| 31 | Direct investment payments | -3,974 | -3,567 | -1,800 | -1,456 | -593 | -589 | -5,690 | -5,871 | -502 | -515 |
| 32 | Other private payments..... | -4,539 | -4,598 | -12,227 | -12,069 | -266 | -259 | -9,105 | -9,119 | -1,030 | -1,092 |
| 33 | U.S. government payments | -247 | -238 | -3,616 | -3,509 | -519 | -471 | -18,589 | -18,676 | -125 | -124 |
| 34 | Compensation of employees | -129 | -123 | -2,685 | -2,865 | -2,513 | -2,703 | -537 | -438 | -11 | -10 |
| 35 | Unilateral current transfers, net | -397 | -207 | -4,455 | -4,448 | -3,283 | -3,299 | -8,367 | -8,494 | -16 | 18 |
| 36 | U.S. government grants..... | 0 | 0 | -579 | -593 | -83 | -79 | -3,725 | -3,651 | 0 | 0 |
| 37 | U.S. government pensions and other transfers | -188 | -189 | -235 | -239 | -97 | -99 | -19 | 498 | -30 | -30 |
| 38 | Private remittances and other transfers | -209 | -18 | -3,641 | -3,617 | -3,103 | -3,121 | -4,622 | -5,341 | 13 | 48 |
| Capital account | | | | | | | | | | | |
| 39 | Capital account transactions, net..... | 0 | n.a. | (*) | n.a. | 0 | n.a. | 0 | n.a. | 0 | n.a. |
| Financial account | | | | | | | | | | | |
| 40 | U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))..... | -15,744 | 6,624 | 16,517 | 7,178 | 1,351 | -8,518 | 15,919 | -49,286 | 12,726 | -5,653 |
| 41 | U.S. official reserve assets..... | 0 | 0 | 0 | 0 | 0 | 0 | -6 | -8 | 0 | 0 |
| 42 | Gold..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 43 | Special drawing rights..... | | | | | | | | | | |
| 44 | Reserve position in the International Monetary Fund..... | | | | | | | | | | |
| 45 | Foreign currencies..... | | | | | | | -6 | -8 | | |
| 46 | U.S. government assets, other than official reserve assets | -1 | 4 | -150 | -505 | 94 | 18 | -482 | -73 | -151 | 9 |
| 47 | U.S. credits and other long-term assets | 0 | 0 | -375 | -605 | 0 | -10 | -525 | -137 | -158 | 0 |
| 48 | Repayments on U.S. credits and other long-term assets | 1 | 2 | 218 | 93 | 92 | 26 | 105 | 128 | 7 | 8 |
| 49 | U.S. foreign currency holdings and U.S. short-term assets | -2 | 2 | 6 | 7 | 2 | 2 | -62 | -65 | (*) | 1 |
| 50 | U.S. private assets | -15,743 | 6,621 | 16,667 | 7,683 | 1,257 | -8,536 | 16,407 | -49,205 | 12,878 | -5,661 |
| 51 | Direct investment..... | -5,582 | -7,196 | -14,684 | -14,456 | -1,907 | -1,852 | -18,661 | -19,215 | -4,064 | -5,664 |
| 52 | Foreign securities..... | -3,930 | -5,274 | 1,799 | 4,982 | 416 | -7,989 | -5,320 | -18,622 | 6,340 | -6,490 |
| 53 | U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns | -1,795 | 734 | -10,048 | -3,160 | 567 | 14 | -2,461 | 1,258 | 588 | -70 |
| 54 | U.S. claims reported by U.S. banks and securities brokers..... | -4,436 | 18,357 | 39,600 | 20,317 | 2,181 | 1,291 | 42,849 | -12,626 | 10,014 | 6,563 |
| 55 | Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))..... | 17,746 | 4,050 | 74,722 | -103,470 | -3,109 | 9,310 | -47,386 | 119,723 | 7,278 | -1,943 |
| 56 | Foreign official assets in the United States | 18 | -36 | 4,621 | 3,574 | (2) | (2) | -15,942 | 59,300 | (2) | (2) |
| 57 | U.S. government securities..... | (1) | (1) | (1) | (1) | (2) | (2) | (1) | (1) | (2) | (2) |
| 58 | U.S. Treasury securities..... | (1) | (1) | (1) | (1) | (2) | (2) | (1) | (1) | (2) | (2) |
| 59 | Other..... | (1) | (1) | (1) | (1) | (2) | (2) | (1) | (1) | (2) | (2) |
| 60 | Other U.S. government liabilities | 48 | -15 | -7 | 26 | -10 | 5 | 1,736 | 1,848 | 122 | 240 |
| 61 | U.S. liabilities reported by U.S. banks and securities brokers..... | (1) | (1) | (1) | (1) | (2) | (2) | (1) | (1) | (2) | (2) |
| 62 | Other foreign official assets | (1) | (1) | (1) | (1) | (2) | (2) | (1) | (1) | (2) | (2) |
| 63 | Other foreign assets in the United States | 17,728 | 4,086 | 70,101 | -107,044 | (2) | (2) | -31,444 | 60,423 | (2) | (2) |
| 64 | Direct investment..... | 4,806 | 9,711 | 3,911 | 5,902 | 196 | 736 | 8,983 | 26,646 | -2,157 | 728 |
| 65 | U.S. Treasury securities..... | (1) | (1) | (1) | (1) | (2) | (2) | (1) | (1) | (2) | (2) |
| 66 | U.S. securities other than U.S. Treasury securities..... | 11,435 | 7,687 | -28,894 | 3,303 | -4,106 | 2,460 | -35,447 | -6,767 | 1,101 | -4,640 |
| 67 | U.S. currency..... | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. |
| 68 | U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns | (1) | (1) | (1) | (1) | -170 | -502 | (1) | (1) | 63 | 967 |
| 69 | U.S. liabilities reported by U.S. banks and securities brokers..... | -1,913 | -9,528 | 82,159 | -109,802 | 2,981 | 2,611 | 5,688 | 2,362 | 2,149 | 2,762 |
| 70 | Financial derivatives, net..... | -1,716 | -28 | -281 | 855 | (2) | (2) | 2,272 | -230 | -1,321 | -711 |
| 71 | Statistical discrepancy (sum of above items with sign reversed) | -7,959 | -14,325 | -102,575 | 478,085 | 17,939 | 14,744 | 136,414 | 44,612 | -29,920 | -3,513 |
| Memoranda: | | | | | | | | | | | |
| 72 | Balance on goods (lines 3 and 20)..... | -7,011 | -9,530 | -11,862 | -8,992 | -15,966 | -15,521 | -112,576 | -126,889 | 4,069 | 4,266 |
| 73 | Balance on services (lines 4 and 21)..... | 9,193 | 7,108 | 10,724 | 12,669 | 2,970 | 3,420 | 14,862 | 22,186 | 3,114 | 3,229 |
| 74 | Balance on goods and services (lines 2 and 19)..... | 2,182 | -2,423 | -1,138 | 3,677 | -12,997 | -12,101 | -97,714 | -104,703 | 7,183 | 7,496 |
| 75 | Balance on income (lines 12 and 29)..... | 5,887 | 6,308 | 17,210 | 18,124 | 100 | -137 | -1,137 | -1,620 | 4,070 | 4,305 |
| 76 | Unilateral current transfers, net (line 35)..... | -397 | -207 | -4,455 | -4,448 | -3,283 | -3,299 | -8,367 | -8,494 | -16 | 18 |
| 77 | Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76) | 7,673 | 3,678 | 11,617 | 17,353 | -16,181 | -15,537 | -107,218 | -114,818 | 11,237 | 11,819 |

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(*) Transactions are less than \$500,000 (+/-)

1. Details not shown separately; see totals in lines 56 and 63.

2. Details not shown separately are included in line 69.

3. Estimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates are combined with estimates for Asia and Pacific.

4. Calculated excluding capital account transactions, net (line 39).

Table F.3. U.S. International Transactions, by Area—Table Ends

[Millions of dollars]

| Line | (Credits +; debits -) | China | | India | | Japan | | Middle East | | Africa | |
|-------------------|--|----------------------|-----------------------|----------------------|-----------------------|----------------------|-----------------------|----------------------|-----------------------|----------------------|-----------------------|
| | | 2013:II ^r | 2013:III ^p | 2013:II ^r | 2013:III ^p | 2013:II ^r | 2013:III ^p | 2013:II ^r | 2013:III ^p | 2013:II ^r | 2013:III ^p |
| Current account | | | | | | | | | | | |
| 1 | Exports of goods and services and income receipts | 37,364 | 40,777 | 10,737 | 10,087 | 34,023 | 35,540 | 29,004 | 28,574 | 14,449 | 14,542 |
| 2 | Exports of goods and services..... | 33,997 | 37,149 | 9,289 | 8,784 | 27,758 | 29,442 | 24,413 | 23,539 | 11,759 | 12,003 |
| 3 | Goods, balance of payments basis..... | 27,213 | 27,907 | 5,818 | 5,195 | 16,784 | 16,703 | 18,219 | 16,512 | 8,614 | 8,496 |
| 4 | Services..... | 6,785 | 9,242 | 3,471 | 3,589 | 10,974 | 12,739 | 6,195 | 7,027 | 3,144 | 3,507 |
| 5 | Transfers under U.S. military agency sales contracts..... | (¹) | (¹) | 38 | 26 | 30 | 65 | 1,053 | 1,066 | 162 | 208 |
| 6 | Travel..... | 1,571 | 2,754 | 1,415 | 1,181 | 2,454 | 3,780 | 1,196 | 1,731 | 477 | 630 |
| 7 | Passenger fares | 474 | 742 | 562 | 432 | 1,148 | 1,257 | 158 | 190 | 210 | 217 |
| 8 | Other transportation | 606 | 603 | 89 | 85 | 958 | 943 | 581 | 571 | 130 | 128 |
| 9 | Royalties and license fees | 1,306 | 1,126 | 243 | 226 | 2,395 | 2,652 | 303 | 303 | 308 | 313 |
| 10 | Other private services..... | 2,742 | 3,939 | 1,073 | 1,591 | 3,936 | 3,993 | 2,856 | 3,121 | 1,815 | 1,972 |
| 11 | U.S. government miscellaneous services..... | 85 | 79 | 51 | 48 | 53 | 49 | 48 | 45 | 43 | 39 |
| 12 | Income receipts..... | 3,367 | 3,627 | 1,448 | 1,303 | 6,265 | 6,098 | 4,591 | 5,035 | 2,690 | 2,539 |
| 13 | Income receipts on U.S.-owned assets abroad | 3,349 | 3,609 | 1,443 | 1,298 | 6,243 | 6,077 | 4,541 | 4,985 | 2,664 | 2,513 |
| 14 | Direct investment receipts | 2,441 | 2,679 | 854 | 710 | 1,928 | 1,551 | 3,848 | 4,291 | 1,858 | 1,726 |
| 15 | Other private receipts | 907 | 921 | 583 | 571 | 4,309 | 4,518 | 660 | 666 | 729 | 735 |
| 16 | U.S. government receipts | 1 | 9 | 6 | 17 | 6 | 8 | 32 | 27 | 77 | 52 |
| 17 | Compensation of employees | 18 | 18 | 5 | 5 | 22 | 22 | 50 | 51 | 26 | 26 |
| 18 | Imports of goods and services and income payments | -118,940 | -131,509 | -16,798 | -16,276 | -56,961 | -57,113 | -34,745 | -34,445 | -17,221 | -16,118 |
| 19 | Imports of goods and services..... | -109,627 | -121,861 | -16,258 | -15,731 | -43,244 | -43,249 | -31,775 | -31,361 | -16,857 | -15,767 |
| 20 | Goods, balance of payments basis..... | -105,924 | -118,422 | -11,726 | -10,954 | -35,081 | -35,772 | -27,591 | -27,323 | -14,851 | -13,601 |
| 21 | Services..... | -3,702 | -3,439 | -4,533 | -4,777 | -8,163 | -7,477 | -4,184 | -4,038 | -2,005 | -2,166 |
| 22 | Direct defense expenditures..... | -4 | -4 | -4 | -2 | -616 | -610 | -875 | -850 | -78 | -80 |
| 23 | Travel..... | -875 | -641 | -446 | -716 | -1,038 | -1,056 | -983 | -892 | -853 | -996 |
| 24 | Passenger fares | -216 | -194 | -72 | -56 | -508 | -467 | -710 | -659 | -181 | -163 |
| 25 | Other transportation | -832 | -862 | -46 | -49 | -1,651 | -1,725 | -425 | -442 | -134 | -136 |
| 26 | Royalties and license fees | -169 | -111 | -73 | -69 | -2,967 | -2,232 | -87 | -81 | -7 | -25 |
| 27 | Other private services..... | -1,593 | -1,613 | -3,883 | -3,877 | -1,368 | -1,372 | -1,036 | -1,047 | -689 | -703 |
| 28 | U.S. government miscellaneous services..... | -14 | -14 | -9 | -8 | -15 | -14 | -67 | -67 | -64 | -63 |
| 29 | Income payments | -9,314 | -9,648 | -540 | -546 | -13,717 | -13,865 | -2,970 | -3,084 | -364 | -351 |
| 30 | Income payments on foreign-owned assets in the United States | -9,178 | -9,549 | -375 | -398 | -13,701 | -13,852 | -2,893 | -3,022 | -269 | -269 |
| 31 | Direct investment payments | -79 | -218 | -112 | -122 | -3,819 | -3,990 | 26 | -48 | -26 | -18 |
| 32 | Other private payments | -1,703 | -1,713 | -16 | -16 | -3,483 | -3,404 | -1,995 | -2,035 | -99 | -100 |
| 33 | U.S. government payments | -7,396 | -7,618 | -247 | -260 | -6,399 | -6,458 | -924 | -939 | -144 | -151 |
| 34 | Compensation of employees | -136 | -99 | -165 | -147 | -16 | -13 | -77 | -62 | -95 | -82 |
| 35 | Unilateral current transfers, net | -591 | -963 | -1,894 | -2,060 | 50 | 571 | -3,390 | -2,101 | -3,488 | -4,025 |
| 36 | U.S. government grants..... | -4 | -3 | -24 | -27 | (¹) | -3 | -2,408 | -952 | -1,925 | -2,434 |
| 37 | U.S. government pensions and other transfers | -3 | -3 | -7 | -8 | 212 | 732 | -34 | -37 | -13 | -14 |
| 38 | Private remittances and other transfers | -584 | -957 | -1,863 | -2,025 | -163 | -158 | -949 | -1,112 | -1,549 | -1,577 |
| Capital account | | | | | | | | | | | |
| 39 | Capital account transactions, net..... | 0 | n.a. | 0 | n.a. | 0 | n.a. | 0 | n.a. | -227 | n.a. |
| Financial account | | | | | | | | | | | |
| 40 | U.S.-owned assets abroad, excluding financial derivatives (increase/ financial outflow (-))..... | -5,173 | 2,920 | -2,125 | -2,622 | 15,898 | -30,118 | -664 | -217 | 716 | -320 |
| 41 | U.S. official reserve assets..... | 0 | 0 | 0 | 0 | -6 | -8 | 0 | 0 | 0 | 0 |
| 42 | Gold..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 43 | Special drawing rights..... | | | | | | | | | | |
| 44 | Reserve position in the International Monetary Fund..... | | | | | | | | | | |
| 45 | Foreign currencies | | | | | -6 | -8 | | | | |
| 46 | U.S. government assets, other than official reserve assets | -18 | 35 | -21 | -29 | 6 | -91 | -182 | 84 | -378 | 122 |
| 47 | U.S. credits and other long-term assets | 0 | 0 | -47 | -62 | 0 | 0 | -277 | -22 | -633 | -55 |
| 48 | Repayments on U.S. credits and other long-term assets | 3 | 17 | 4 | 20 | 0 | 0 | 72 | 125 | 265 | 156 |
| 49 | U.S. foreign currency holdings and U.S. short-term assets | -21 | 18 | 22 | 12 | 6 | -91 | 23 | -19 | -11 | 21 |
| 50 | U.S. private assets | -5,155 | 2,885 | -2,104 | -2,592 | 15,898 | -30,019 | -482 | -301 | 1,094 | -442 |
| 51 | Direct investment | -2,596 | -1,531 | -992 | -509 | -2,986 | -2,076 | -1,102 | -682 | 205 | -825 |
| 52 | Foreign securities | 3,966 | 2,923 | -719 | -1,244 | -18,904 | -14,547 | 1,545 | -188 | 152 | -461 |
| 53 | U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns | -289 | 354 | -302 | -232 | 323 | -406 | 195 | -360 | -10 | 120 |
| 54 | U.S. claims reported by U.S. banks and securities brokers..... | -6,236 | 1,139 | -91 | -607 | 37,465 | -12,990 | -1,120 | 909 | 747 | 724 |
| 55 | Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))..... | 24,321 | 59,944 | 3,359 | -1,600 | -20,748 | 57,362 | 1,554 | -5,396 | 4,101 | 7,921 |
| 56 | Foreign official assets in the United States | (²) | (²) | (²) | (²) | (²) | (²) | 5,749 | -3,954 | 1,553 | 7,575 |
| 57 | U.S. government securities..... | (²) | (²) | (²) | (²) | (²) | (²) | (¹) | (¹) | (¹) | (¹) |
| 58 | U.S. Treasury securities..... | (²) | (²) | (²) | (²) | (²) | (²) | (¹) | (¹) | (¹) | (¹) |
| 59 | Other | (²) | (²) | (²) | (²) | (²) | (²) | (¹) | (¹) | (¹) | (¹) |
| 60 | Other U.S. government liabilities | 0 | 0 | 218 | 178 | 104 | 122 | 1,546 | 1,407 | 144 | -89 |
| 61 | U.S. liabilities reported by U.S. banks and securities brokers..... | (²) | (²) | (²) | (²) | (²) | (²) | (¹) | (¹) | (¹) | (¹) |
| 62 | Other foreign official assets | (²) | (²) | (²) | (²) | (²) | (²) | (¹) | (¹) | (¹) | (¹) |
| 63 | Other foreign assets in the United States | (²) | (²) | (²) | (²) | (²) | (²) | -4,195 | -1,442 | 2,548 | 346 |
| 64 | Direct investment | 1,314 | -341 | 105 | -195 | 3,619 | 25,951 | -406 | 126 | 10 | 65 |
| 65 | U.S. Treasury securities | (²) | (²) | (²) | (²) | (²) | (²) | (¹) | (¹) | (¹) | (¹) |
| 66 | U.S. securities other than U.S. Treasury securities..... | -5,903 | 511 | -16 | 69 | -28,579 | -15,042 | -1,133 | -2,230 | -1,016 | 1,199 |
| 67 | U.S. currency | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. |
| 68 | U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns | 843 | -590 | -39 | -21 | -223 | -1,677 | (¹) | (¹) | (¹) | (¹) |
| 69 | U.S. liabilities reported by U.S. banks and securities brokers..... | ² 28,067 | ² 60,364 | ² 3,091 | ² -1,631 | ² 4,331 | ² 48,008 | 178 | 380 | 3,011 | -1,287 |
| 70 | Financial derivatives, net..... | (³) | (³) | (³) | (³) | 2,811 | -420 | (³) | (³) | -253 | -895 |
| 71 | Statistical discrepancy (sum of above items with sign reversed)..... | 63,019 | ⁴ 28,831 | 6,721 | ⁴ 12,470 | 24,928 | ⁴ -5,821 | 8,241 | ⁴ 13,585 | 1,922 | ⁴ -1,105 |
| Memoranda: | | | | | | | | | | | |
| 72 | Balance on goods (lines 3 and 20)..... | -78,712 | -90,515 | -5,908 | -5,759 | -18,296 | -19,069 | -9,373 | -10,811 | -6,237 | -5,105 |
| 73 | Balance on services (lines 4 and 21) | 3,083 | 5,804 | -1,061 | -1,188 | 2,811 | 5,262 | 2,011 | 2,989 | 1,139 | 1,342 |
| 74 | Balance on goods and services (lines 2 and 19)..... | -75,629 | -84,712 | -6,969 | -6,947 | -15,486 | -13,807 | -7,362 | -7,822 | -5,098 | -3,763 |
| 75 | Balance on income (lines 12 and 29)..... | -5,947 | -6,021 | 908 | 758 | -7,452 | -7,767 | 1,621 | 1,951 | 2,326 | 2,187 |
| 76 | Unilateral current transfers, net (line 35)..... | -591 | -963 | -1,894 | -2,060 | 50 | 571 | -3,390 | -2,101 | -3,488 | -4,025 |
| 77 | Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76) | -82,168 | -91,695 | -7,955 | -8,248 | -22,889 | -21,002 | -9,131 | -7,971 | -6,260 | -5,601 |

p Preliminary

r Revised

(*) Transactions are less than \$500,000 (+/-)

1. Details not shown separately; see totals in lines 56 and 63.

2. Details not shown separately are included in line 69.

3. Estimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

4. Calculated excluding capital account transactions, net (line 39).

Table F.4. Private Services Transactions

(Millions of dollars)

| Line | | 2012 | Not seasonally adjusted | | | | | | | Seasonally adjusted | | | | | | |
|------|--|----------------|-------------------------|----------------|----------------|----------------|----------------|-----------------|------------------|---------------------|----------------|----------------|----------------|----------------|-----------------|------------------|
| | | | 2012 | | | | 2013 | | | 2012 | | | | 2013 | | |
| | | | I | II | III | IV | I | II ^r | III ^p | I | II | III | IV | I | II ^r | III ^p |
| 1 | Exports of private services | 628,138 | 151,845 | 154,917 | 161,537 | 159,839 | 158,030 | 162,558 | 171,984 | 155,275 | 156,731 | 155,577 | 160,556 | 161,647 | 164,559 | 165,267 |
| 2 | Travel (table F.2, line 6) | 126,214 | 26,187 | 32,641 | 37,502 | 29,884 | 29,345 | 35,909 | 41,343 | 30,243 | 31,369 | 32,079 | 32,523 | 33,911 | 34,632 | 35,165 |
| 3 | Passenger fares (table F.2, line 7) | 39,360 | 9,225 | 9,943 | 10,694 | 9,498 | 9,785 | 10,145 | 11,068 | 9,649 | 10,069 | 9,846 | 9,796 | 10,223 | 10,306 | 10,174 |
| 4 | Other transportation (table F.2, line 8) | 43,855 | 10,853 | 11,188 | 10,929 | 10,885 | 11,308 | 11,472 | 11,123 | 11,031 | 11,108 | 10,856 | 10,860 | 11,504 | 11,382 | 11,052 |
| 5 | Freight | 22,293 | 5,431 | 5,809 | 5,610 | 5,443 | 5,540 | 5,787 | 5,464 | 5,578 | 5,722 | 5,581 | 5,412 | 5,698 | 5,687 | 5,441 |
| 6 | Port services | 21,562 | 5,422 | 5,379 | 5,319 | 5,442 | 5,768 | 5,685 | 5,659 | 5,453 | 5,386 | 5,275 | 5,448 | 5,806 | 5,695 | 5,611 |
| 7 | Royalties and license fees (table F.2, line 9) | 124,182 | 30,245 | 30,716 | 30,019 | 33,202 | 30,647 | 32,222 | 31,910 | 31,293 | 30,726 | 30,827 | 31,336 | 31,666 | 32,256 | 32,666 |
| 8 | By type: ¹ | | | | | | | | | | | | | | | |
| 9 | Industrial processes ² | 42,777 | 11,170 | 10,817 | 10,300 | 10,489 | 10,882 | 11,652 | 11,763 | 11,170 | 10,817 | 10,300 | 10,489 | 10,882 | 11,652 | 11,763 |
| 10 | Other ³ | 81,405 | 19,075 | 19,899 | 19,719 | 22,713 | 19,764 | 20,571 | 20,147 | 20,123 | 19,909 | 20,527 | 20,847 | 20,784 | 20,604 | 20,903 |
| 11 | By affiliation: | | | | | | | | | | | | | | | |
| 12 | U.S. parents' receipts from their foreign affiliates | 71,794 | 17,497 | 17,515 | 17,674 | 19,107 | 17,178 | 17,960 | 18,150 | 18,155 | 17,770 | 17,784 | 18,085 | 17,825 | 18,214 | 18,258 |
| 13 | U.S. affiliates' receipts from their foreign parent groups | 4,839 | 1,301 | 1,072 | 1,132 | 1,335 | 1,250 | 1,374 | 1,484 | 1,301 | 1,072 | 1,132 | 1,335 | 1,250 | 1,374 | 1,484 |
| 14 | U.S. receipts from unaffiliated foreigners | 47,549 | 11,447 | 12,129 | 11,213 | 12,760 | 12,219 | 12,887 | 12,276 | 11,837 | 11,884 | 11,911 | 11,916 | 12,590 | 12,667 | 12,924 |
| 15 | Other private services (table F.2, line 10) | 294,527 | 75,335 | 70,429 | 72,393 | 76,370 | 76,946 | 72,810 | 76,540 | 73,059 | 73,459 | 71,969 | 76,041 | 74,344 | 75,983 | 76,210 |
| 16 | By type: ¹ | | | | | | | | | | | | | | | |
| 17 | Education | 24,710 | 10,095 | 2,987 | 6,985 | 4,643 | 10,772 | 3,192 | 7,437 | 6,007 | 6,119 | 6,264 | 6,321 | 6,425 | 6,530 | 6,660 |
| 18 | Financial services | 76,418 | 19,220 | 18,506 | 18,720 | 19,972 | 19,733 | 20,566 | 20,297 | 19,220 | 18,506 | 18,720 | 19,972 | 19,733 | 20,566 | 20,297 |
| 19 | Insurance services | 16,067 | 3,838 | 4,034 | 4,115 | 4,080 | 3,825 | 3,797 | 3,767 | 3,838 | 4,034 | 4,115 | 4,080 | 3,825 | 3,797 | 3,767 |
| 20 | Telecommunications | 14,009 | 3,390 | 3,526 | 3,521 | 3,572 | 3,517 | 3,559 | 3,466 | 3,390 | 3,526 | 3,521 | 3,572 | 3,517 | 3,559 | 3,466 |
| 21 | Business, professional, and technical services | 153,093 | 36,496 | 38,749 | 36,293 | 41,555 | 36,742 | 38,999 | 38,779 | 38,097 | 38,683 | 36,773 | 39,540 | 38,279 | 38,897 | 39,386 |
| 22 | Other services ⁴ | 10,231 | 2,296 | 2,628 | 2,760 | 2,547 | 2,356 | 2,696 | 2,794 | 2,507 | 2,592 | 2,576 | 2,556 | 2,564 | 2,634 | 2,633 |
| 23 | By affiliation: | | | | | | | | | | | | | | | |
| 24 | U.S. parents' receipts from their foreign affiliates | 70,240 | 16,749 | 17,137 | 17,089 | 19,266 | 17,928 | 18,909 | 18,945 | 17,380 | 17,271 | 17,398 | 18,191 | 18,587 | 19,039 | 19,291 |
| 25 | U.S. affiliates' receipts from their foreign parent groups | 32,226 | 7,536 | 8,130 | 7,720 | 8,840 | 8,592 | 8,729 | 8,678 | 7,866 | 8,230 | 8,037 | 8,092 | 8,955 | 8,826 | 9,023 |
| 26 | U.S. receipts from unaffiliated foreigners | 192,061 | 51,050 | 45,163 | 47,585 | 48,264 | 50,426 | 45,171 | 48,917 | 47,812 | 47,958 | 46,534 | 49,757 | 46,801 | 48,118 | 47,896 |
| 27 | Imports of private services | 414,666 | 97,889 | 107,172 | 106,995 | 102,609 | 99,620 | 109,308 | 109,593 | 102,551 | 103,597 | 103,984 | 104,533 | 103,999 | 106,047 | 106,797 |
| 28 | Travel (table F.2, line 23) | 83,451 | 18,410 | 24,041 | 23,423 | 17,577 | 18,674 | 24,309 | 24,314 | 20,960 | 21,139 | 20,709 | 20,643 | 21,122 | 21,531 | 21,547 |
| 29 | Passenger fares (table F.2, line 24) | 34,654 | 8,281 | 9,540 | 8,933 | 7,900 | 8,951 | 10,065 | 9,263 | 8,466 | 8,784 | 8,735 | 8,669 | 9,138 | 9,241 | 9,185 |
| 30 | Other transportation (table F.2, line 25) | 55,445 | 13,265 | 13,838 | 14,231 | 14,111 | 14,060 | 14,608 | 15,160 | 13,614 | 13,864 | 13,978 | 13,989 | 14,421 | 14,640 | 14,899 |
| 31 | Freight | 41,873 | 9,992 | 10,429 | 10,763 | 10,689 | 10,709 | 11,112 | 11,483 | 10,242 | 10,471 | 10,609 | 10,551 | 10,975 | 11,157 | 11,320 |
| 32 | Port services | 13,572 | 3,273 | 3,409 | 3,468 | 3,422 | 3,351 | 3,496 | 3,677 | 3,372 | 3,393 | 3,369 | 3,438 | 3,446 | 3,483 | 3,579 |
| 33 | Royalties and license fees (table F.2, line 26) | 39,889 | 9,608 | 9,884 | 10,154 | 10,243 | 10,292 | 10,129 | 10,311 | 9,742 | 9,978 | 10,314 | 9,854 | 10,454 | 10,249 | 10,450 |
| 34 | By type: ¹ | | | | | | | | | | | | | | | |
| 35 | Industrial processes ² | 22,777 | 5,857 | 5,767 | 5,230 | 5,924 | 5,957 | 5,908 | 6,067 | 5,933 | 5,914 | 5,305 | 5,625 | 6,055 | 6,078 | 6,121 |
| 36 | Other ³ | 17,111 | 3,751 | 4,117 | 4,924 | 4,319 | 4,336 | 4,222 | 4,245 | 3,809 | 4,064 | 5,009 | 4,229 | 4,399 | 4,171 | 4,328 |
| 37 | By affiliation: | | | | | | | | | | | | | | | |
| 38 | U.S. parents' payments to their foreign affiliates | 6,660 | 1,642 | 1,584 | 1,682 | 1,751 | 1,866 | 1,716 | 1,798 | 1,642 | 1,584 | 1,682 | 1,751 | 1,866 | 1,716 | 1,798 |
| 39 | U.S. affiliates' payments to their foreign parent groups | 21,280 | 5,191 | 5,553 | 5,027 | 5,510 | 5,383 | 5,564 | 5,345 | 5,270 | 5,512 | 5,250 | 5,248 | 5,538 | 5,585 | 5,585 |
| 40 | U.S. payments to unaffiliated foreigners | 11,948 | 2,774 | 2,747 | 3,445 | 2,982 | 3,043 | 2,850 | 3,168 | 2,830 | 2,883 | 3,381 | 2,855 | 3,128 | 2,994 | 3,066 |
| 41 | Other private services (table F.2, line 27) | 201,227 | 48,325 | 49,870 | 50,254 | 52,778 | 47,643 | 50,197 | 50,544 | 49,769 | 49,832 | 50,249 | 51,378 | 48,864 | 50,387 | 50,717 |
| 42 | By type: ¹ | | | | | | | | | | | | | | | |
| 43 | Education | 6,037 | 1,120 | 1,544 | 2,069 | 1,305 | 1,183 | 1,635 | 2,195 | 1,477 | 1,504 | 1,520 | 1,536 | 1,566 | 1,593 | 1,610 |
| 44 | Financial services | 16,952 | 4,150 | 4,121 | 4,028 | 4,653 | 4,317 | 4,645 | 4,660 | 4,150 | 4,121 | 4,028 | 4,653 | 4,317 | 4,645 | 4,660 |
| 45 | Insurance services | 52,563 | 12,800 | 12,925 | 13,212 | 13,625 | 12,435 | 12,505 | 12,532 | 12,800 | 12,925 | 13,212 | 13,625 | 12,435 | 12,505 | 12,532 |
| 46 | Telecommunications | 8,007 | 1,960 | 1,938 | 2,075 | 2,035 | 1,870 | 1,993 | 1,977 | 1,960 | 1,938 | 2,075 | 2,035 | 1,870 | 1,993 | 1,977 |
| 47 | Business, professional, and technical services | 116,217 | 27,935 | 28,979 | 28,504 | 30,798 | 27,467 | 29,048 | 28,808 | 29,022 | 28,981 | 29,048 | 29,166 | 28,304 | 29,280 | 29,565 |
| 48 | Other services ⁴ | 1,450 | 360 | 362 | 365 | 362 | 371 | 372 | 373 | 360 | 362 | 365 | 362 | 371 | 372 | 373 |
| 49 | By affiliation: | | | | | | | | | | | | | | | |
| 50 | U.S. parents' payments to their foreign affiliates | 65,319 | 15,531 | 16,261 | 16,100 | 17,427 | 14,933 | 16,065 | 16,138 | 16,272 | 16,203 | 16,241 | 16,603 | 15,606 | 16,036 | 16,246 |
| 51 | U.S. affiliates' payments to their foreign parent groups | 27,975 | 6,599 | 6,837 | 6,790 | 7,749 | 7,063 | 7,632 | 7,695 | 6,890 | 6,924 | 6,967 | 7,193 | 7,189 | 7,847 | 7,963 |
| 52 | U.S. payments to unaffiliated foreigners | 107,934 | 26,196 | 26,772 | 27,364 | 27,602 | 25,647 | 26,499 | 26,712 | 26,607 | 26,705 | 27,041 | 27,581 | 26,069 | 26,504 | 26,507 |
| 53 | Supplemental detail on insurance transactions: | | | | | | | | | | | | | | | |
| 54 | Premiums received ⁵ | 29,467 | 6,679 | 7,326 | 7,721 | 7,741 | 7,227 | 7,305 | 7,386 | 6,679 | 7,326 | 7,721 | 7,741 | 7,227 | 7,305 | 7,386 |
| 55 | Actual losses paid | 18,666 | 4,570 | 4,634 | 4,699 | 4,763 | 4,928 | 4,903 | 4,903 | 4,570 | 4,634 | 4,699 | 4,763 | 4,492 | 4,928 | 4,903 |
| 56 | Premiums paid ⁵ | 91,537 | 21,750 | 22,242 | 23,102 | 24,443 | 22,485 | 23,423 | 23,905 | 21,750 | 22,242 | 23,102 | 24,443 | 22,485 | 23,423 | 23,905 |
| 57 | Actual losses recovered | 63,132 | 14,420 | 13,882 | 13,596 | 21,234 | 13,799 | 14,231 | 14,753 | 14,420 | 13,882 | 13,596 | 21,234 | 13,799 | 14,231 | 14,753 |
| 58 | Memoranda: | | | | | | | | | | | | | | | |
| 59 | Balance on goods (table F.2, line 72) | -741,475 | -174,091 | -191,299 | -197,538 | -178,547 | -157,832 | -178,258 | -197,137 | -193,604 | -186,487 | -178,980 | -182,403 | -179,457 | -175,736 | -178,630 |
| 60 | Balance on private services (line 1 minus line 23) | 213,473 | 53,956 | 47,745 | 54,542 | 57,229 | 58,410 | 53,250 | 62,391 | 52,724 | 53,133 | 51,593 | 56,023 | 57,649 | 58,512 | 58,470 |
| 61 | Balance on goods and private services (lines 49 and 50) | -528,003 | -120,135 | -143,555 | -142,996 | -121,318 | -99,422 | -125,008 | -134,746 | -140,880 | -133,354 | -127,388 | -126,381 | -121,808 | -117,225 | -120,160 |

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1. Royalties and license fees and "other private services" by detailed type of service include both affiliated and unaffiliated transactions.

2. Includes royalties, license fees, and other fees associated with intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.

3. Includes royalties, license fees, and other fees associated with copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, distribution of film and television recordings, and other intellectual property rights.

4. Other services receipts (exports) include mainly expenditures of foreign residents temporarily working in the United States. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad.

5. These reflect the amount of premiums explicitly charged by, or paid to, insurers and reinsurers.

G. Investment Tables

Table G.1. International Investment Position of the United States at the End of the Quarter ¹

[Millions of dollars, not seasonally adjusted]

| Line | Type of investment | 2012 | | | | 2013 | | | Change: 2013:II to 2013:III |
|-------------------|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-----------------------------------|
| | | I | II | III | IV | I | II ^r | III ^p | |
| 1 | Net international investment position of the United States (lines 2+3)..... | -3,886,446 | -4,332,158 | -4,109,198 | -3,863,892 | -4,236,559 | -4,455,040 | -4,165,583 | 289,457 |
| 2 | Financial derivatives, net (line 5 less line 25)..... | 76,286 | 67,589 | 52,493 | 57,776 | 40,025 | 59,352 | 47,248 | -12,104 |
| 3 | Net international investment position, excluding financial derivatives (line 6 less line 26)..... | -3,962,732 | -4,399,747 | -4,161,691 | -3,921,668 | -4,276,584 | -4,514,392 | -4,212,831 | 301,561 |
| 4 | U.S.-owned assets abroad (lines 5+6)..... | 21,349,048 | 20,948,183 | 21,551,595 | 21,637,618 | 21,590,055 | 20,969,405 | 21,590,938 | 621,533 |
| 5 | Financial derivatives (gross positive fair value)..... | 3,950,239 | 4,155,820 | 3,925,606 | 3,619,761 | 3,248,377 | 2,825,067 | 2,759,201 | -65,866 |
| 6 | U.S.-owned assets abroad, excluding financial derivatives (lines 7+12+17)..... | 17,398,809 | 16,792,363 | 17,625,989 | 18,017,857 | 18,341,678 | 18,144,338 | 18,831,737 | 687,399 |
| 7 | U.S. official reserve assets..... | 572,578 | 556,620 | 606,277 | 572,368 | 553,058 | 446,207 | 483,426 | 37,219 |
| 8 | Gold ² | 434,742 | 418,006 | 464,422 | 433,434 | 417,941 | 311,707 | 346,878 | 35,171 |
| 9 | Special drawing rights..... | 55,460 | 54,341 | 55,232 | 55,050 | 53,704 | 53,881 | 54,966 | 1,085 |
| 10 | Reserve position in the International Monetary Fund..... | 31,436 | 33,930 | 35,248 | 34,161 | 34,039 | 33,860 | 33,462 | -398 |
| 11 | Foreign currencies..... | 50,940 | 50,343 | 51,375 | 49,723 | 47,374 | 46,759 | 48,120 | 1,361 |
| 12 | U.S. government assets, other than official reserve assets..... | 127,814 | 111,164 | 95,958 | 93,570 | 94,016 | 90,901 | 90,052 | -849 |
| 13 | U.S. credits and other long-term assets ³ | 80,642 | 82,500 | 82,691 | 84,029 | 85,433 | 88,636 | 88,933 | 297 |
| 14 | Repayable in dollars..... | 80,369 | 82,227 | 82,418 | 83,756 | 85,160 | 88,363 | 88,660 | 297 |
| 15 | Other ⁴ | 273 | 273 | 273 | 273 | 273 | 273 | 273 | 0 |
| 16 | U.S. foreign currency holdings and U.S. short-term assets ⁵ | 47,172 | 28,664 | 13,267 | 9,541 | 8,583 | 2,265 | 1,119 | -1,146 |
| 17 | U.S. private assets..... | 16,698,417 | 16,124,579 | 16,923,754 | 17,351,919 | 17,694,604 | 17,607,230 | 18,258,259 | 651,029 |
| 18 | Direct investment at current cost..... | 4,759,096 | 4,826,428 | 4,983,377 | 5,077,750 | 5,123,775 | 5,194,622 | 5,318,629 | 124,007 |
| 19 | Foreign securities..... | 6,999,263 | 6,662,323 | 7,159,326 | 7,531,223 | 7,823,264 | 7,719,064 | 8,291,808 | 572,744 |
| 20 | Bonds..... | 1,960,498 | 1,946,486 | 2,052,037 | 2,140,685 | 2,174,582 | 2,086,978 | 2,127,228 | 40,250 |
| 21 | Corporate stocks..... | 5,038,765 | 4,715,837 | 5,107,289 | 5,390,538 | 5,648,682 | 5,632,086 | 6,164,580 | 532,494 |
| 22 | U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns..... | 869,251 | 845,301 | 845,865 | 844,752 | 906,061 | 974,663 | 980,805 | 6,142 |
| 23 | U.S. claims reported by U.S. banks and securities brokers, not included elsewhere..... | 4,070,807 | 3,790,527 | 3,935,186 | 3,898,194 | 3,841,504 | 3,718,881 | 3,667,017 | -51,864 |
| 24 | Foreign-owned assets in the United States (lines 25+26)..... | 25,235,494 | 25,280,341 | 25,660,793 | 25,501,510 | 25,826,614 | 25,424,445 | 25,756,521 | 332,076 |
| 25 | Financial derivatives (gross negative fair value)..... | 3,873,953 | 4,088,231 | 3,873,113 | 3,561,985 | 3,208,352 | 2,765,715 | 2,711,953 | -53,762 |
| 26 | Foreign-owned assets in the United States, excluding financial derivatives (lines 27+34)..... | 21,361,541 | 21,192,110 | 21,787,680 | 21,939,525 | 22,618,262 | 22,658,730 | 23,044,568 | 385,838 |
| 27 | Foreign official assets in the United States..... | 5,428,122 | 5,496,057 | 5,640,245 | 5,692,448 | 5,814,441 | 5,744,199 | 5,843,282 | 99,083 |
| 28 | U.S. government securities..... | 4,316,906 | 4,400,470 | 4,487,789 | 4,526,896 | 4,561,428 | 4,460,203 | 4,485,873 | 25,670 |
| 29 | U.S. Treasury securities..... | 3,722,551 | 3,857,872 | 3,958,112 | 4,032,204 | 4,090,723 | 4,009,152 | 4,016,025 | 6,873 |
| 30 | Other..... | 594,355 | 542,598 | 529,677 | 494,692 | 470,705 | 451,051 | 469,848 | 18,797 |
| 31 | Other U.S. government liabilities ⁶ | 123,406 | 125,065 | 127,657 | 128,279 | 128,554 | 132,268 | 136,437 | 4,169 |
| 32 | U.S. liabilities reported by U.S. banks and securities brokers, not included elsewhere..... | 191,515 | 191,921 | 198,987 | 204,401 | 224,462 | 215,107 | 245,159 | 30,052 |
| 33 | Other foreign official assets..... | 796,295 | 778,601 | 825,812 | 832,872 | 899,997 | 936,621 | 975,813 | 39,192 |
| 34 | Other foreign assets..... | 15,933,419 | 15,696,053 | 16,147,435 | 16,247,077 | 16,803,821 | 16,914,531 | 17,201,286 | 286,755 |
| 35 | Direct investment at current cost..... | 2,913,781 | 2,976,814 | 3,029,271 | 3,057,326 | 3,074,647 | 3,101,291 | 3,131,595 | 30,304 |
| 36 | U.S. Treasury securities..... | 1,425,087 | 1,455,648 | 1,517,253 | 1,541,569 | 1,631,056 | 1,585,232 | 1,638,634 | 53,402 |
| 37 | U.S. securities other than U.S. Treasury securities..... | 6,608,954 | 6,491,227 | 6,794,000 | 6,904,050 | 7,296,277 | 7,258,691 | 7,614,454 | 355,763 |
| 38 | Corporate and other bonds..... | 2,927,923 | 2,887,851 | 3,008,379 | 3,061,963 | 3,056,573 | 2,940,348 | 3,034,976 | 94,628 |
| 39 | Corporate stocks..... | 3,681,031 | 3,603,376 | 3,785,621 | 3,842,087 | 4,239,704 | 4,318,343 | 4,579,478 | 261,135 |
| 40 | U.S. currency..... | 415,143 | 422,259 | 438,415 | 454,227 | 459,184 | 468,670 | 481,334 | 12,664 |
| 41 | U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns..... | 683,453 | 680,186 | 678,508 | 656,522 | 632,919 | 626,418 | 565,620 | -60,798 |
| 42 | U.S. liabilities reported by U.S. banks and securities brokers, not included elsewhere..... | 3,887,001 | 3,669,919 | 3,689,988 | 3,633,383 | 3,709,738 | 3,874,229 | 3,769,649 | -104,580 |
| Memoranda: | | | | | | | | | |
| 43 | Direct investment abroad at market value..... | 4,975,809 | 4,679,267 | 5,058,812 | 5,249,539 | 5,500,811 | 5,435,081 | 5,980,129 | 545,048 |
| 44 | Direct investment in the United States at market value..... | 3,855,543 | 3,764,768 | 3,961,992 | 3,923,969 | 4,251,181 | 4,333,762 | 4,524,450 | 190,688 |
| 45 | Direct investment abroad at historical cost..... | 4,169,123 | 4,224,965 | 4,370,424 | 4,453,307 | 4,499,331 | 4,570,179 | 4,694,186 | 124,007 |
| 46 | Direct investment in the United States at historical cost..... | 2,529,479 | 2,585,115 | 2,630,175 | 2,650,832 | 2,668,153 | 2,694,796 | 2,725,102 | 30,306 |

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1. The statistics for each quarter are the values as of the last day of the quarter; the first quarter ends on March 31; the second quarter ends on June 30; the third quarter ends on September 30; and the fourth quarter ends on December 31 of the year.

2. U.S. official gold stock is valued at market price.

3. Also includes paid-in capital subscriptions to international financial institutions and outstanding amounts of miscellaneous claims that have been settled through international agreements to be payable to the U.S. government over periods in excess of 1 year. Excludes World War I debts that are not being serviced.

4. Includes indebtedness that the borrower may contractually, or at its option, repay with its currency, with a third country's currency, or by delivery of materials or transfer of services.

5. Includes foreign-currency-denominated assets obtained through temporary reciprocal currency arrangements between the Federal Reserve System and foreign central banks. These assets are included in the investment position at the dollar value established at the time they were received, reflecting the valuation of these assets in the Federal Reserve System's balance sheet. Changes in exchange rates do not affect this valuation.

6. Includes U.S. government liabilities associated with military sales contracts and U.S. government reserve-related liabilities from allocations of special drawing rights (SDRs).

Source: Bureau of Economic Analysis

Table G.2. U.S. Direct Investment Abroad: Selected Items, by Country and by Industry of Foreign Affiliate, 2009–2012

[Millions of dollars]

| | Direct investment position on a historical-cost basis | | | | Financial outflows without current-cost adjustment (inflows (-)) | | | | Income without current-cost adjustment | | | |
|--|--|------------------|------------------|------------------|---|----------------|----------------|----------------|---|----------------|----------------|----------------|
| | 2009 | 2010 | 2011 | 2012 | 2009 | 2010 | 2011 | 2012 | 2009 | 2010 | 2011 | 2012 |
| All countries, all industries | 3,565,020 | 3,741,910 | 4,084,659 | 4,453,307 | 287,901 | 277,779 | 386,724 | 366,940 | 340,039 | 417,605 | 456,523 | 448,880 |
| By country of foreign affiliate | | | | | | | | | | | | |
| Canada | 274,807 | 295,206 | 331,666 | 351,460 | 14,342 | 17,594 | 46,680 | 26,304 | 15,145 | 25,253 | 34,920 | 32,130 |
| Europe | 1,991,191 | 2,034,559 | 2,247,345 | 2,477,040 | 165,064 | 175,995 | 227,219 | 188,484 | 179,279 | 216,892 | 223,221 | 226,417 |
| Of which: | | | | | | | | | | | | |
| France | 90,879 | 78,320 | 79,621 | 82,596 | 10,266 | 4,812 | 1,823 | 2,212 | 2,746 | 4,516 | 3,990 | 3,166 |
| Germany | 110,149 | 103,319 | 111,088 | 121,184 | 7,839 | 5,898 | 7,968 | 5,933 | 3,486 | 5,892 | 5,611 | 3,846 |
| Ireland | 129,829 | 158,851 | 189,449 | 203,779 | 23,528 | 28,865 | 22,567 | 22,752 | 24,838 | 26,990 | 27,976 | 30,053 |
| Luxembourg | 219,082 | 272,206 | 350,619 | 383,603 | 22,194 | 48,156 | 50,184 | 32,803 | 20,258 | 31,781 | 32,658 | 39,807 |
| Netherlands | 497,471 | 514,689 | 573,721 | 645,098 | 51,588 | 44,979 | 75,007 | 50,230 | 56,473 | 66,112 | 72,178 | 72,987 |
| Switzerland | 131,707 | 119,891 | 113,715 | 130,315 | 15,383 | -353 | 9,151 | 16,711 | 17,005 | 18,860 | 20,085 | 19,136 |
| United Kingdom | 495,382 | 501,247 | 515,991 | 597,813 | 28,940 | 38,839 | 27,081 | 46,815 | 30,122 | 28,607 | 31,841 | 36,191 |
| Latin America and Other Western Hemisphere | 718,478 | 752,788 | 807,362 | 869,268 | 63,420 | 42,157 | 75,161 | 89,954 | 76,771 | 87,054 | 95,649 | 90,967 |
| Of which: | | | | | | | | | | | | |
| Bermuda | 287,933 | 265,524 | 280,461 | 304,524 | 29,149 | 12,976 | 22,013 | 28,694 | 29,425 | 28,649 | 31,931 | 33,130 |
| Brazil | 55,380 | 66,963 | 73,836 | 79,394 | 3,500 | 9,643 | 10,260 | 7,942 | 7,152 | 9,986 | 11,069 | 7,810 |
| Mexico | 84,047 | 85,751 | 90,795 | 101,030 | 7,100 | 825 | 7,751 | 12,628 | 8,157 | 9,379 | 11,148 | 11,697 |
| United Kingdom Islands, Caribbean | 160,627 | 191,680 | 200,219 | 219,851 | 7,746 | 10,926 | 12,612 | 23,025 | 16,380 | 19,967 | 21,592 | 21,646 |
| Africa | 43,941 | 54,816 | 57,230 | 61,381 | 10,417 | 7,442 | 5,380 | 3,706 | 5,297 | 6,903 | 8,277 | 7,587 |
| Middle East | 33,776 | 34,431 | 34,881 | 42,853 | 4,025 | -305 | 312 | 8,261 | 4,932 | 8,959 | 15,090 | 14,850 |
| Asia and Pacific | 502,826 | 570,111 | 606,174 | 651,305 | 30,635 | 34,895 | 31,972 | 50,230 | 58,615 | 72,545 | 79,366 | 76,930 |
| Of which: | | | | | | | | | | | | |
| Australia | 106,212 | 125,421 | 137,261 | 132,825 | 4,453 | 19,877 | 12,561 | 22,063 | 5,543 | 10,180 | 11,757 | 12,652 |
| China | 54,069 | 58,996 | 55,304 | 51,363 | -7,512 | 5,420 | -1,087 | -3,482 | 6,994 | 8,890 | 9,590 | 6,533 |
| Hong Kong | 50,720 | 41,264 | 39,998 | 47,767 | 8,729 | -21,124 | -195 | -1,854 | 6,526 | 6,034 | 4,955 | 4,672 |
| Japan | 91,196 | 113,523 | 126,030 | 133,967 | 11,138 | 917 | 481 | 4,016 | 12,810 | 8,990 | 8,984 | 8,750 |
| Singapore | 87,909 | 102,778 | 118,571 | 138,603 | 4,880 | 15,501 | 10,159 | 15,026 | 10,298 | 16,137 | 21,065 | 21,173 |
| By industry of foreign affiliate | | | | | | | | | | | | |
| Mining | 165,674 | 172,819 | 200,883 | 222,401 | 12,740 | 11,884 | 32,305 | 27,107 | 23,699 | 29,138 | 39,278 | 32,080 |
| Manufacturing | 501,122 | 518,321 | 569,763 | 637,059 | 43,832 | 33,320 | 61,081 | 62,064 | 40,239 | 61,240 | 70,086 | 65,844 |
| Food | 42,780 | 47,704 | 53,986 | 58,140 | 2,911 | 5,341 | 5,445 | 4,784 | 2,847 | 4,322 | 5,680 | 4,919 |
| Chemicals | 113,507 | 111,327 | 124,615 | 132,576 | 14,047 | 7,614 | 16,812 | 8,326 | 12,366 | 14,088 | 15,137 | 14,593 |
| Primary and fabricated metals | 18,728 | 18,674 | 21,282 | 23,154 | 1,273 | 546 | 2,801 | 1,673 | 719 | 1,349 | 1,853 | 1,553 |
| Machinery | 39,805 | 41,285 | 45,329 | 51,688 | 3,803 | 4,229 | 7,438 | 5,681 | 3,574 | 4,465 | 5,250 | 5,698 |
| Computers and electronic products | 71,811 | 72,935 | 84,980 | 102,084 | 1,107 | 6,772 | 8,280 | 11,866 | 6,574 | 11,440 | 11,182 | 10,172 |
| Electrical equipment, appliances, and components | 18,850 | 19,941 | 19,234 | 21,591 | 574 | 1,743 | -177 | 2,510 | 1,425 | 1,653 | 1,605 | 1,937 |
| Transportation equipment | 51,062 | 49,636 | 58,133 | 65,900 | 1,613 | -380 | 8,175 | 6,401 | -826 | 6,471 | 9,548 | 8,077 |
| Other manufacturing | 144,579 | 156,819 | 162,205 | 181,925 | 18,503 | 7,456 | 12,307 | 20,825 | 13,561 | 17,452 | 19,831 | 18,895 |
| Wholesale trade | 164,117 | 168,722 | 184,547 | 205,054 | 16,139 | 15,487 | 23,339 | 21,547 | 19,512 | 24,538 | 29,079 | 27,020 |
| Information | 135,088 | 126,063 | 136,136 | 146,618 | 11,969 | 8,777 | 10,292 | 9,817 | 13,378 | 12,229 | 14,225 | 14,343 |
| Depository institutions (banking) | 124,600 | 118,585 | 113,716 | 119,688 | -5,786 | -4,811 | -8,865 | 3,440 | 2,120 | 1,328 | 7,261 | 8,526 |
| Finance (except depository institutions) and insurance | 722,537 | 734,859 | 737,576 | 775,551 | 46,189 | 21,887 | 19,087 | 20,675 | 41,237 | 35,143 | 33,435 | 36,980 |
| Professional, scientific, and technical services | 79,548 | 81,874 | 83,769 | 94,139 | 8,500 | 2,774 | 7,234 | 11,252 | 8,390 | 8,856 | 9,693 | 10,181 |
| Holding companies (nonbank) | 1,444,844 | 1,584,903 | 1,777,198 | 1,948,959 | 130,164 | 169,743 | 209,376 | 177,724 | 170,226 | 220,101 | 228,015 | 225,622 |
| Other industries | 227,491 | 235,764 | 281,071 | 303,838 | 24,155 | 18,718 | 32,877 | 33,312 | 21,237 | 25,033 | 25,451 | 28,285 |

NOTE: The data in this table are from tables 14 and 15 in "U.S. Direct Investment Abroad Tables" in the September 2013 SURVEY OF CURRENT BUSINESS.

Table G.3. Selected Financial and Operating Statistics of Foreign Affiliates of U.S. Companies by Country and by Industry of Affiliate, 2011

| | All foreign affiliates | | | | | | Majority-owned foreign affiliates | | | | | | |
|--|------------------------|------------------|------------------|---|---|------------------------|-----------------------------------|------------------|------------------|------------------|---|---|------------------------|
| | Millions of dollars | | | | | Thousands of employees | Millions of dollars | | | | | | Thousands of employees |
| | Total assets | Sales | Net income | U.S. exports of goods shipped to affiliates | U.S. imports of goods shipped by affiliates | | Total assets | Sales | Net income | Value added | U.S. exports of goods shipped to affiliates | U.S. imports of goods shipped by affiliates | |
| All countries, all industries | 22,906,514 | 6,951,733 | 1,223,189 | 287,221 | 350,494 | 13,681.3 | 20,698,909 | 5,968,678 | 1,115,185 | 1,445,198 | 276,171 | 338,795 | 11,785.1 |
| By country of affiliate | | | | | | | | | | | | | |
| Canada | 1,282,065 | 688,835 | 90,882 | 80,461 | (D) | 1,134.0 | 1,218,973 | 662,010 | 87,092 | 145,380 | 76,783 | 116,829 | 1,115.7 |
| Europe | 13,247,447 | 3,161,883 | 652,797 | 74,874 | 86,737 | 4,708.4 | 12,175,050 | 2,847,781 | 621,870 | 697,761 | 72,697 | 86,440 | 4,191.4 |
| Of which: | | | | | | | | | | | | | |
| France | 391,073 | 233,829 | 9,628 | (D) | (D) | 506.8 | 368,520 | 220,300 | 9,515 | 56,663 | 5,249 | 3,941 | 470.0 |
| Germany | 924,674 | 404,190 | 20,069 | 8,005 | (D) | 681.0 | 673,864 | 352,743 | 17,456 | 94,872 | 8,003 | 8,264 | 632.2 |
| Netherlands | 1,916,605 | 277,169 | 155,180 | (D) | (D) | 233.9 | 1,789,640 | 228,316 | 149,058 | 34,803 | 10,043 | 4,796 | 222.2 |
| United Kingdom | 5,206,639 | 745,956 | 92,784 | 13,334 | 16,334 | 1,451.1 | 4,835,194 | 655,521 | 80,902 | 160,869 | 13,074 | 16,318 | 1,252.7 |
| Latin America and Other Western Hemisphere | 3,872,715 | 828,769 | 209,821 | 65,446 | 72,847 | 2,805.3 | 3,637,270 | 716,007 | 195,835 | 169,204 | 63,003 | 69,504 | 2,285.1 |
| Of which: | | | | | | | | | | | | | |
| Brazil | 323,186 | 222,294 | 14,899 | 7,519 | (D) | 611.4 | 267,455 | 203,611 | 13,170 | 46,699 | 7,154 | 3,058 | 568.9 |
| Mexico | 378,760 | 252,111 | 21,359 | 42,125 | 50,751 | 1,340.1 | 338,519 | 209,326 | 18,769 | 46,195 | 40,348 | 47,965 | 1,059.9 |
| Africa | 349,262 | 139,257 | 38,087 | 2,052 | 3,881 | 256.5 | 296,368 | 111,359 | 35,743 | 63,026 | 1,899 | 3,754 | 187.3 |
| Middle East | 244,206 | 210,911 | 55,836 | 1,198 | 6,157 | 138.8 | 141,126 | 84,611 | 19,961 | 35,961 | 855 | 5,960 | 115.2 |
| Asia and Pacific | 3,910,820 | 1,922,079 | 175,766 | 63,190 | (D) | 4,638.3 | 3,230,121 | 1,546,909 | 154,683 | 333,866 | 60,933 | 56,306 | 3,890.4 |
| Of which: | | | | | | | | | | | | | |
| Australia | 607,619 | 216,418 | 25,336 | (D) | 3,807 | 347.2 | 562,375 | 177,765 | 25,343 | 57,942 | 6,367 | 3,807 | 307.5 |
| China | 330,429 | 294,947 | 27,029 | 8,385 | 7,738 | 1,445.6 | 243,457 | 206,091 | 20,858 | 45,420 | 8,150 | 7,284 | 1,232.3 |
| India | 140,017 | 79,334 | 5,103 | 1,336 | (D) | 947.2 | 98,398 | 58,727 | 4,924 | 19,864 | 1,200 | 828 | 812.8 |
| Japan | 1,203,929 | 349,824 | 16,599 | 12,796 | 5,230 | 547.3 | 1,025,074 | 290,391 | 13,212 | 59,451 | 11,828 | 4,468 | 320.2 |
| By industry of affiliate | | | | | | | | | | | | | |
| Mining | 909,398 | 403,284 | 105,049 | (D) | (D) | 227.7 | 799,086 | 351,472 | 90,667 | 233,769 | 1,960 | 26,683 | 208.8 |
| Manufacturing | 2,755,703 | 3,153,238 | 272,467 | 178,496 | 244,343 | 5,687.2 | 2,271,890 | 2,611,228 | 220,655 | 621,714 | 170,452 | 232,875 | 4,760.8 |
| Of which: | | | | | | | | | | | | | |
| Food | 247,590 | 279,892 | 12,064 | 7,772 | (D) | 546.2 | 189,528 | 215,879 | 9,352 | 37,391 | 7,693 | 13,126 | 447.7 |
| Chemicals | 671,239 | 577,073 | 72,101 | 32,352 | 29,764 | 723.5 | 585,022 | 512,311 | 62,524 | 123,630 | 31,969 | 28,556 | 622.8 |
| Primary and fabricated metals | 118,364 | 97,763 | 4,798 | 4,567 | 7,149 | 243.9 | 107,234 | 85,504 | 4,476 | 19,354 | 4,453 | 7,037 | 222.0 |
| Machinery | 213,359 | 193,061 | 15,691 | 14,113 | 15,127 | 502.2 | 192,643 | 167,878 | 14,654 | 44,618 | 13,754 | 14,360 | 427.0 |
| Computers and electronic products | 347,924 | 424,499 | 56,577 | (D) | 32,827 | 758.7 | 324,935 | 416,371 | 56,990 | 95,710 | 24,610 | 32,109 | 738.3 |
| Electrical equipment, appliances, and components | 85,585 | 61,388 | 5,835 | 2,675 | (D) | 242.4 | 76,859 | 54,019 | 5,704 | 12,688 | 2,672 | 6,162 | 204.4 |
| Transportation equipment | 273,725 | 477,226 | 16,337 | (D) | (D) | 992.4 | 243,962 | 420,886 | 12,083 | 63,332 | 54,696 | 76,860 | 917.6 |
| Wholesale trade | 927,304 | 1,506,932 | 74,049 | 92,258 | 75,986 | 863.4 | 884,421 | 1,442,808 | 70,207 | 171,739 | 90,167 | 75,937 | 804.2 |
| Retail trade | 235,521 | 327,755 | 10,874 | 7,599 | 302 | 1,362.6 | 211,638 | 298,349 | 10,622 | 64,851 | 6,933 | 302 | 1,220.1 |
| Information | 599,186 | 331,007 | 28,749 | 722 | 245 | 587.6 | 374,744 | 210,828 | 23,821 | 61,415 | 722 | 245 | 429.3 |
| Finance and insurance | 10,118,955 | 561,894 | 99,726 | (D) | 8 | 740.8 | 9,467,655 | 500,122 | 92,185 | 73,530 | (D) | 8 | 624.5 |
| Professional, scientific, and technical services | 341,540 | 221,998 | 22,943 | (D) | (D) | 1,080.0 | 333,371 | 214,029 | 22,376 | 87,121 | (D) | (D) | 1,050.3 |
| Other industries | 7,018,907 | 445,624 | 609,331 | 2,817 | (D) | 3,132.1 | 6,356,104 | 339,842 | 584,653 | 131,059 | (D) | (D) | 2,687.0 |

D Suppressed to avoid disclosure of data of individual companies.

The data in this table are from "U.S. Multinational Companies: Operations of U.S. Parents and Their Foreign Affiliates in 2011" in the November 2013 of the SURVEY OF CURRENT BUSINESS.

Table G.4. Foreign Direct Investment in the United States: Selected Items, by Country of Foreign Parent and by Industry of U.S. Affiliate, 2009–2012

[Millions of dollars]

| | Direct investment position on a historical-cost basis | | | | Financial inflows without current-cost adjustment (outflows (-)) | | | | Income without current-cost adjustment | | | |
|---|---|------------------|------------------|------------------|--|----------------|----------------|----------------|--|----------------|----------------|----------------|
| | 2009 | 2010 | 2011 | 2012 | 2009 | 2010 | 2011 | 2012 | 2009 | 2010 | 2011 | 2012 |
| All countries, all industries | 2,069,438 | 2,280,044 | 2,502,628 | 2,650,832 | 143,604 | 198,049 | 223,759 | 160,569 | 97,990 | 145,088 | 161,778 | 170,905 |
| By country of foreign parent | | | | | | | | | | | | |
| Canada | 188,943 | 192,463 | 210,792 | 225,331 | 30,366 | 7,357 | 20,543 | 16,460 | 4,755 | 10,932 | 11,333 | 12,646 |
| Europe | 1,504,727 | 1,659,774 | 1,768,150 | 1,876,240 | 99,073 | 151,055 | 127,800 | 105,187 | 83,184 | 109,274 | 123,365 | 124,588 |
| Of which: | | | | | | | | | | | | |
| France | 158,924 | 189,763 | 189,629 | 209,121 | 25,369 | 8,865 | 3,156 | 21,664 | 14,237 | 14,237 | 13,901 | 16,777 |
| Germany | 183,966 | 203,077 | 215,250 | 199,006 | 12,320 | 18,760 | 15,189 | 3,103 | 11,129 | 18,302 | 17,636 | 14,522 |
| Luxembourg | 138,667 | 170,309 | 192,860 | 202,338 | 17,349 | 29,461 | 20,530 | 6,216 | 2,401 | 3,950 | 7,599 | 7,669 |
| Netherlands | 206,622 | 234,408 | 225,703 | 274,904 | 5,018 | 20,772 | -1,948 | 29,934 | 13,866 | 19,239 | 19,740 | 21,025 |
| Switzerland | 140,819 | 180,642 | 202,220 | 203,954 | 10,710 | 41,406 | 19,892 | 295 | 14,090 | 11,838 | 15,534 | 15,353 |
| United Kingdom | 414,590 | 400,435 | 461,701 | 486,833 | 18,373 | 30,069 | 48,900 | 20,547 | 22,302 | 29,545 | 33,778 | 30,931 |
| Latin America and Other Western Hemisphere | 32,961 | 62,130 | 89,135 | 95,642 | 7,990 | 13,424 | 17,989 | 5,897 | 2,622 | 2,341 | 2,766 | 8,040 |
| Of which: | | | | | | | | | | | | |
| Bermuda | -7,646 | 365 | 4,670 | 2,324 | 1,084 | 5,371 | -2,711 | -2,788 | 1,503 | 541 | -256 | 1,114 |
| Mexico | 11,111 | 10,970 | 13,051 | 14,883 | 2,469 | -123 | 2,134 | 2,801 | 1,152 | 1,479 | 1,480 | 3,012 |
| Panama | 1,101 | 952 | 1,135 | 1,003 | 144 | -553 | 115 | -132 | 189 | 154 | 93 | 134 |
| United Kingdom Islands, Caribbean | 21,227 | 38,477 | 51,012 | 58,584 | 2,481 | 5,627 | 12,489 | 7,689 | 506 | 299 | 342 | 1,609 |
| Venezuela | 2,612 | 3,122 | 4,038 | 4,638 | 158 | 420 | 1,018 | 584 | -479 | -296 | (D) | (D) |
| Africa | 1,225 | 2,265 | 4,285 | 5,338 | -672 | 1,085 | 2,101 | 607 | 91 | 117 | 506 | 47 |
| Middle East | 18,177 | 16,808 | 20,753 | 20,603 | 1,366 | -1,747 | 8,973 | 626 | -173 | -40 | 56 | -295 |
| Asia and Pacific | 323,404 | 346,605 | 409,512 | 427,679 | 5,482 | 26,875 | 46,354 | 31,792 | 7,512 | 22,463 | 23,753 | 25,879 |
| Of which: | | | | | | | | | | | | |
| Australia | 36,760 | 35,632 | 52,522 | 42,685 | -3,850 | 4,047 | 17,245 | 1,645 | 1,916 | 4,994 | 3,897 | 4,780 |
| Japan | 238,140 | 255,012 | 291,053 | 308,253 | 6,544 | 15,805 | 18,984 | 19,169 | 4,272 | 14,570 | 16,098 | 16,057 |
| By industry of U.S. affiliate | | | | | | | | | | | | |
| Manufacturing | 698,240 | 756,868 | 831,149 | 898,942 | 53,416 | 91,896 | 93,205 | 79,504 | 38,341 | 62,882 | 68,402 | 69,334 |
| Food | 27,132 | 34,448 | 32,229 | 32,283 | 2,756 | 14,545 | -1,488 | -22 | 6,266 | 6,004 | 4,901 | 4,899 |
| Chemicals | 130,206 | 156,473 | 193,243 | 235,452 | 12,299 | 15,273 | 43,709 | 39,860 | 16,798 | 21,224 | 25,647 | 26,125 |
| Primary and fabricated metals | 48,181 | 46,131 | 47,402 | 47,005 | 3,894 | 4,816 | 1,734 | 148 | -1,323 | 461 | 1,858 | 2,940 |
| Machinery | 73,633 | 74,722 | 81,373 | 86,171 | 5,402 | 1,234 | 9,530 | 4,459 | 1,926 | 4,174 | 5,001 | 6,680 |
| Computers and electronic products | 59,371 | 61,994 | 60,623 | 61,163 | -3,974 | 5,399 | 3,080 | 1,803 | 1,722 | 2,164 | 3,329 | 1,679 |
| Electrical equipment, appliances, and components | 19,600 | 22,975 | 23,752 | 38,629 | 2,187 | -121 | 2,098 | 23,341 | 1,164 | 1,753 | 2,002 | 2,691 |
| Transportation equipment | 86,101 | 95,322 | 102,198 | 108,710 | 16,035 | 11,145 | 6,006 | 6,559 | -880 | 8,369 | 5,015 | 6,302 |
| Other manufacturing | 254,016 | 264,805 | 290,329 | 289,527 | 14,817 | 39,605 | 28,536 | 3,357 | 12,668 | 18,732 | 20,650 | 18,018 |
| Wholesale trade | 236,205 | 255,045 | 274,402 | 292,440 | 11,628 | 23,806 | 21,959 | 19,146 | 4,385 | 13,469 | 14,290 | 17,565 |
| Retail trade | 45,465 | 44,770 | 46,712 | 51,724 | 4,168 | -1,445 | 2,231 | 4,456 | 2,779 | 3,575 | 4,961 | 5,607 |
| Information | 137,202 | 125,181 | 123,540 | 123,806 | -7,876 | -10,199 | -4,277 | 3,398 | 4,807 | 3,787 | 5,034 | 5,719 |
| Depository institutions (banking) | 107,721 | 120,018 | 193,668 | 198,092 | 16,586 | 12,367 | 27,160 | -2,421 | 352 | 8,774 | 9,722 | 7,019 |
| Finance (except depository institutions) and insurance | 288,447 | 358,182 | 354,673 | 365,843 | 28,483 | 35,514 | 7,092 | 2,568 | 21,532 | 20,402 | 17,863 | 22,465 |
| Real estate and rental and leasing | 44,628 | 44,642 | 47,797 | 50,493 | -1,021 | -581 | 2,535 | 1,039 | 1,243 | 649 | 2,168 | 2,022 |
| Professional, scientific, and technical services | 73,863 | 90,247 | 90,325 | 106,673 | 2,412 | 15,699 | 2,576 | 11,060 | 1,873 | 1,928 | 2,934 | 2,549 |
| Other industries | 437,667 | 485,090 | 540,361 | 562,819 | 35,808 | 30,992 | 71,278 | 41,819 | 22,678 | 29,622 | 36,404 | 38,625 |

D Suppressed to avoid disclosure of data of individual companies.

NOTE: The data in this table are from tables 14 and 15 in "Foreign Direct Investment in the United States Tables" in the September 2013 SURVEY OF CURRENT BUSINESS.

Table G.5. Selected Financial and Operating Data of U.S. Affiliates of Foreign Companies, by Country of Ultimate Beneficial Owner and by Industry of Affiliate, 2011

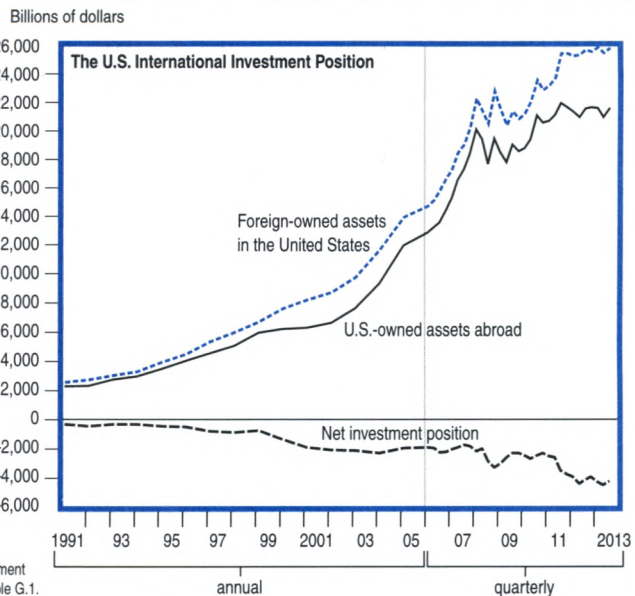
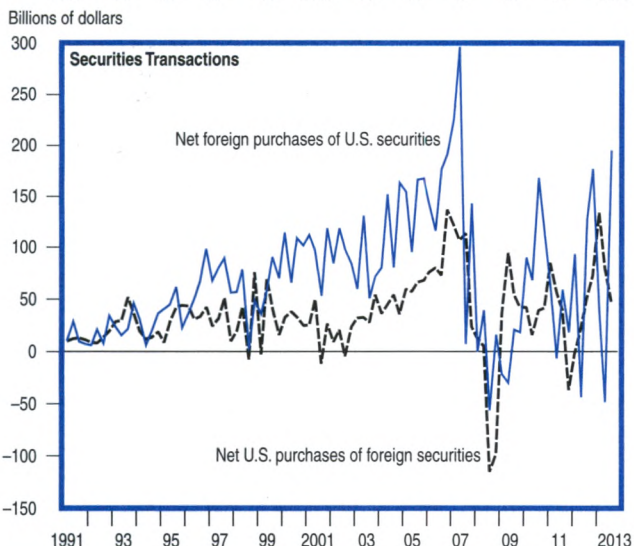
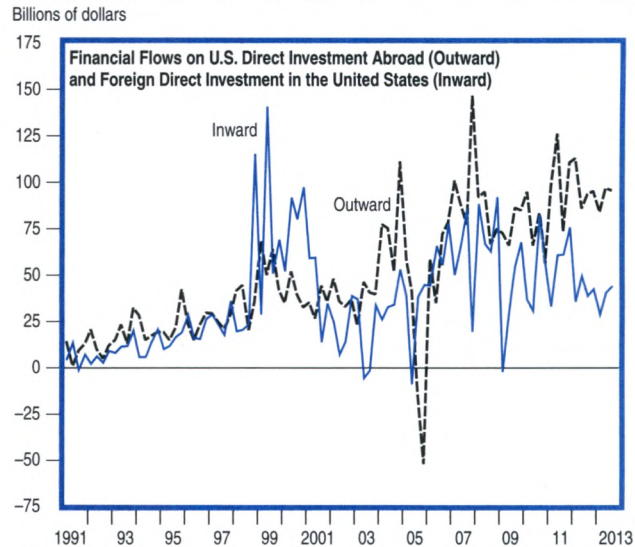
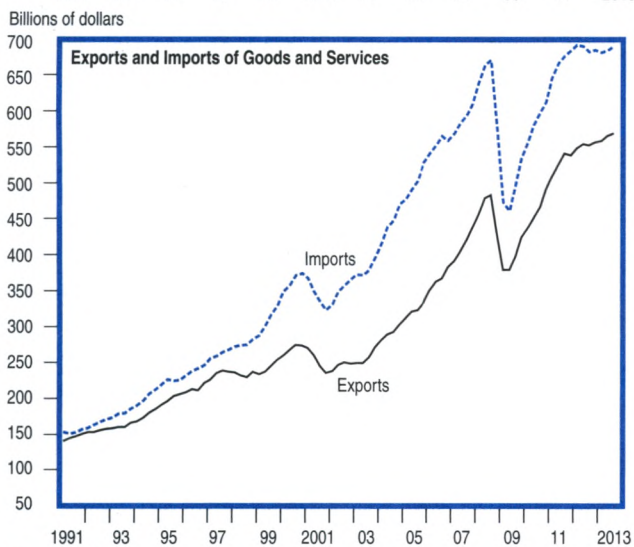
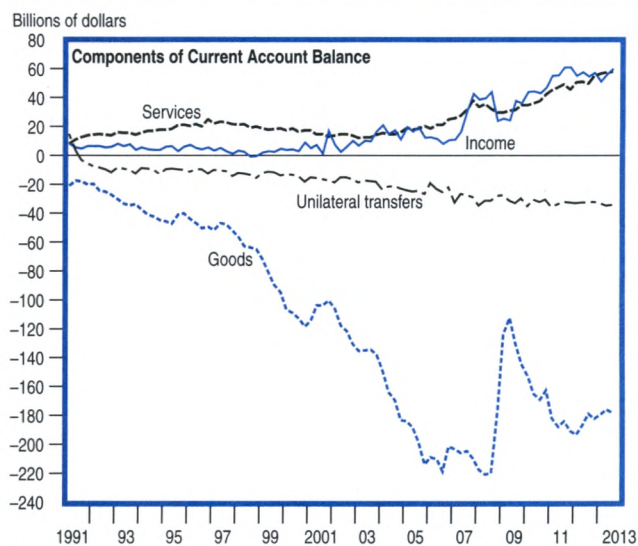
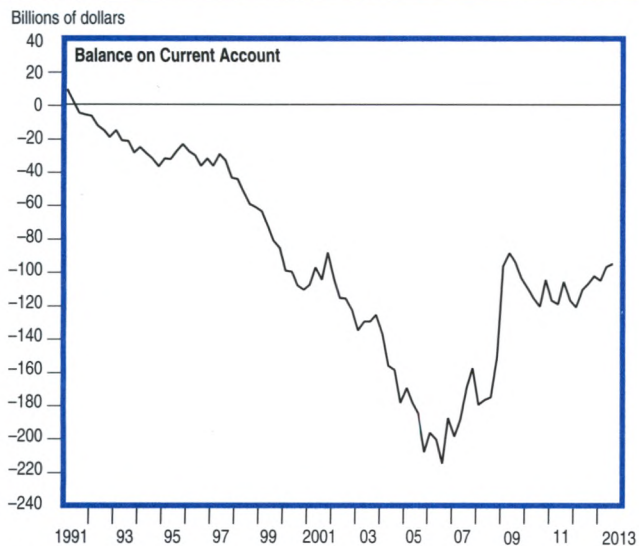
| | All affiliates | | | | | | Majority-owned affiliates | | | | | | |
|---|---------------------|------------------|----------------|------------------------|---|---|---------------------------|------------------|----------------|----------------|------------------------|---|---|
| | Millions of dollars | | | Thousands of employees | Millions of dollars | | Millions of dollars | | | | Thousands of employees | Millions of dollars | |
| | Total assets | Sales | Net income | | U.S. exports of goods shipped by affiliates | U.S. imports of goods shipped to affiliates | Total assets | Sales | Net income | Value added | | U.S. exports of goods shipped by affiliates | U.S. imports of goods shipped to affiliates |
| All countries, all industries | 12,958,889 | 3,796,936 | 168,140 | 6,149.5 | 311,063 | 647,205 | 12,333,538 | 3,511,330 | 133,288 | 736,380 | 5,640.7 | 303,691 | 636,191 |
| By country | | | | | | | | | | | | | |
| Canada..... | 1,541,870 | 284,229 | 12,253 | 679.3 | 12,803 | 32,158 | 1,479,797 | 242,764 | 11,351 | 64,804 | 546.9 | 11,363 | 31,407 |
| Europe..... | 8,606,684 | 2,241,181 | 115,420 | 3,977.0 | 177,034 | 297,282 | 8,359,093 | 2,095,818 | 87,219 | 480,145 | 3,749.0 | 174,597 | 295,122 |
| Of which: | | | | | | | | | | | | | |
| France..... | 1,188,890 | 277,541 | 26,125 | 532.6 | 20,744 | 22,051 | 1,181,332 | 262,472 | 21,427 | 61,015 | 524.4 | 20,397 | 21,446 |
| Germany..... | 1,512,157 | 400,199 | 21,389 | M | 38,837 | 74,080 | 1,496,626 | 386,001 | 21,665 | 84,783 | 581.3 | 38,797 | 73,879 |
| Netherlands..... | 983,409 | 365,155 | 7,149 | 417.0 | (D) | (D) | 967,100 | 353,949 | 2,515 | 47,482 | 399.8 | 31,846 | 52,942 |
| Sweden..... | 116,421 | 57,830 | (D) | 192.5 | 6,482 | 8,484 | 116,092 | 57,463 | 2,049 | 16,451 | 190.4 | 6,471 | 8,469 |
| Switzerland..... | 1,429,913 | 211,169 | 6,870 | 460.8 | 10,044 | 19,053 | 1,413,796 | 205,584 | 6,083 | 61,878 | 446.3 | 9,858 | 18,992 |
| United Kingdom..... | (D) | (D) | (D) | 1,043.0 | (D) | 67,255 | 2,192,932 | 494,084 | 34,823 | 125,114 | 943.5 | 33,463 | 66,510 |
| Latin America and Other Western Hemisphere..... | 344,158 | 220,695 | 5,709 | 259.4 | 24,697 | (D) | 336,712 | 205,354 | 5,097 | 34,945 | 243.4 | 24,188 | 43,963 |
| Of which: | | | | | | | | | | | | | |
| Bermuda..... | 133,172 | 42,665 | 2,195 | 39.7 | 7,562 | 2,986 | 130,118 | 40,814 | 1,967 | 9,529 | 36.9 | (D) | 2,979 |
| Mexico..... | 38,110 | (D) | (D) | L | 764 | 5,922 | 37,275 | 24,683 | 2,206 | 4,734 | 54.7 | (D) | (D) |
| United Kingdom Islands, Caribbean..... | 14,970 | 13,238 | (D) | K | (D) | (D) | 13,149 | 11,927 | -1,277 | 2,079 | 21.6 | 684 | (D) |
| Venezuela..... | (D) | (D) | (D) | I | (D) | (D) | 19,331 | (D) | 526 | (D) | I | (D) | (D) |
| Africa..... | (D) | (D) | (D) | 5.2 | (D) | (D) | 5,548 | 5,350 | 570 | 1,180 | 5.2 | 1,093 | 331 |
| Middle East..... | 180,920 | 115,176 | 1,299 | 72.7 | 2,826 | 16,472 | 158,726 | 107,503 | 1,822 | 14,677 | 54.1 | 2,680 | 16,417 |
| Asia and Pacific..... | 2,107,769 | 872,555 | 27,535 | 1,073.8 | 86,543 | (D) | 1,848,324 | 812,526 | 23,779 | 131,255 | 971.0 | 83,712 | 244,401 |
| Of which: | | | | | | | | | | | | | |
| Australia..... | 266,333 | 46,870 | 6,411 | 89.8 | (D) | (D) | 249,381 | 41,066 | 6,183 | 13,948 | 85.0 | 3,228 | 2,803 |
| Japan..... | 1,511,365 | 602,869 | 17,894 | 767.4 | 66,106 | 164,856 | 1,315,579 | 571,017 | 15,318 | 92,517 | 686.6 | 64,739 | 162,520 |
| Korea, Republic of..... | 59,723 | 96,902 | 1,886 | 33.4 | (D) | (D) | 58,881 | 95,600 | 1,939 | 7,387 | 32.3 | 9,693 | 52,649 |
| United States..... | (D) | (D) | (D) | 82.3 | (D) | 4,565 | 145,338 | 42,015 | 3,450 | 9,375 | 71.1 | 6,057 | 4,550 |
| By industry | | | | | | | | | | | | | |
| Manufacturing..... | 1,843,617 | 1,571,605 | 59,893 | 2,150.5 | 194,477 | 293,766 | 1,779,712 | 1,504,665 | 57,527 | 336,867 | 2,081.3 | 187,991 | 287,350 |
| Of which: | | | | | | | | | | | | | |
| Food..... | 90,271 | 106,983 | 5,950 | 210.5 | 8,943 | 5,060 | 87,354 | 101,590 | 5,704 | 23,330 | 204.0 | 8,461 | 4,980 |
| Petroleum and coal products..... | (D) | (D) | (D) | L | (D) | (D) | 281,419 | 344,013 | 10,188 | 51,054 | 53.3 | 30,701 | 93,571 |
| Chemicals..... | 406,634 | 307,926 | 23,233 | 297.2 | 41,666 | 54,355 | 402,478 | 300,850 | 23,082 | 76,469 | 295.3 | 41,157 | 54,268 |
| Nonmetallic mineral products..... | 90,639 | 42,371 | -1,915 | 117.3 | 1,844 | 1,020 | 87,878 | 41,453 | -1,896 | 12,294 | 114.8 | 1,785 | 975 |
| Primary and fabricated metals..... | 127,609 | 127,169 | 2,302 | 211.6 | 12,301 | 12,852 | 120,574 | 117,098 | 1,978 | 23,520 | 203.6 | 11,741 | 11,894 |
| Machinery..... | 139,999 | 95,949 | 4,635 | 218.6 | 17,354 | 13,122 | 139,464 | 94,994 | 4,571 | 26,892 | 217.4 | 17,322 | 12,962 |
| Computers and electronic products..... | 117,920 | 79,904 | -2,767 | 164.9 | 15,804 | 16,080 | 115,173 | 78,686 | -2,874 | 19,468 | 161.8 | 15,588 | 15,998 |
| Electrical equipment, appliances, and components..... | 70,094 | 31,008 | 1,955 | 70.3 | 5,061 | 5,493 | 69,942 | 30,904 | 1,980 | 8,613 | 69.9 | 5,042 | 5,472 |
| Transportation equipment..... | 280,315 | 273,706 | 7,002 | 472.3 | (D) | 69,471 | 270,042 | 264,207 | 7,218 | 51,571 | 459.5 | 41,150 | 68,146 |
| Wholesale trade..... | 651,721 | 977,151 | 20,955 | 559.3 | 104,088 | 323,974 | 638,541 | 937,856 | 15,585 | 75,829 | 546.6 | 103,537 | 319,858 |
| Retail trade..... | 100,748 | 190,749 | 1,559 | 670.2 | 732 | (D) | 84,031 | 144,702 | 2,410 | 32,160 | 488.5 | 706 | 13,290 |
| Information..... | (D) | (D) | (D) | M | (D) | (D) | 253,111 | 118,476 | 4,466 | 36,835 | 242.3 | 1,504 | (D) |
| Of which: | | | | | | | | | | | | | |
| Publishing industries..... | (D) | (D) | (D) | 95.1 | (D) | 209 | 63,104 | 27,930 | 3,138 | 13,072 | 85.8 | 976 | 209 |
| Telecommunications..... | (D) | (D) | (D) | M | (D) | (D) | 75,050 | 37,278 | 2,007 | 11,537 | 57.9 | (D) | (D) |
| Finance and insurance..... | 8,593,045 | 367,636 | 26,708 | 464.4 | 0 | 0 | 8,389,869 | 353,241 | 24,745 | 77,833 | 409.1 | 0 | 0 |
| Real estate and rental and leasing..... | 168,825 | 29,861 | 1,698 | 42.5 | (D) | 142 | 135,403 | 25,024 | 1,676 | 12,993 | 40.5 | (D) | (D) |
| Professional, scientific, and technical services..... | 157,380 | 98,296 | -550 | 300.0 | (D) | 385 | 151,191 | 95,465 | -67 | 36,202 | 290.0 | 620 | 385 |
| Other industries..... | (D) | (D) | (D) | M | 9,356 | (D) | 901,681 | 331,901 | 26,947 | 127,660 | 1,542.4 | (D) | (D) |

D Suppressed to avoid disclosure of data of individual companies.

NOTES: The data in this table are from BEA's annual survey of the operations of U.S. affiliates of foreign companies; see "U.S. Affiliates of Foreign Companies: Operations in 2011" in the August 2013 SURVEY OF CURRENT BUSINESS.

The following ranges are given in employment cells that are suppressed: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.

H. Charts

THE UNITED STATES IN THE INTERNATIONAL ECONOMY: QUARTERLY SERIES ¹

1. All series are based on seasonally adjusted data when adjusted data are available. The series for the international investment position is annual before the fourth quarter of 2005. All series are from table F.2, with opposite signs in some cases, and table G.1. U.S. Bureau of Economic Analysis

Regional Data

I. State and Regional Tables

The tables in this section include the most recent estimates of state personal income and gross domestic product by state. The sources of these estimates are noted.

The quarterly and annual estimates of state personal income and the estimates of gross domestic product by state are available online at www.bea.gov. For information on state personal income, e-mail reis@bea.gov; write to the Regional Economic Information System, BE-55, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202-606-5360. For information on gross domestic product by state, e-mail gdpbystate@bea.gov; write to the Regional Product Division, BE-61, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202-606-5340.

Table I.1. Personal Income by State and Region

(Millions of dollars, seasonally adjusted at annual rates)

| Area | 2009 | 2010 | | | | 2011 | | | | 2012 | | | | 2013 | | | | Percent change ¹ |
|----------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|----------|-----------------------------|
| | IV | I | II | III | IV | I | II | III | IV | I | II | III | IV | I' | II' | III' | 2013:III | |
| United States | 12,127,916 | 12,181,295 | 12,363,240 | 12,491,391 | 12,657,402 | 13,021,398 | 13,137,566 | 13,270,910 | 13,288,371 | 13,537,699 | 13,639,239 | 13,683,809 | 14,055,505 | 13,870,054 | 14,032,587 | 14,180,492 | 1.1 | |
| New England | 698,510 | 700,188 | 710,566 | 722,490 | 725,593 | 745,854 | 756,047 | 757,150 | 754,759 | 771,277 | 775,952 | 776,026 | 798,992 | 787,616 | 795,623 | 803,393 | 1.0 | |
| Connecticut | 192,388 | 193,550 | 197,774 | 200,055 | 199,978 | 206,029 | 207,805 | 208,397 | 206,416 | 211,676 | 213,680 | 212,665 | 219,167 | 215,659 | 218,385 | 220,193 | 0.8 | |
| Maine | 49,573 | 48,890 | 49,302 | 49,680 | 49,569 | 52,094 | 50,768 | 51,684 | 52,067 | 52,651 | 53,089 | 53,308 | 54,086 | 53,933 | 54,273 | 54,894 | 1.1 | |
| Massachusetts | 329,667 | 330,833 | 333,964 | 342,360 | 344,569 | 353,590 | 360,426 | 359,766 | 359,088 | 367,695 | 369,126 | 369,701 | 381,581 | 375,421 | 378,614 | 382,800 | 1.1 | |
| New Hampshire | 58,193 | 57,876 | 59,284 | 59,583 | 60,036 | 61,738 | 62,905 | 63,052 | 62,909 | 64,137 | 64,401 | 64,492 | 66,511 | 65,473 | 66,450 | 66,887 | 0.7 | |
| Rhode Island | 43,915 | 44,348 | 45,171 | 45,523 | 46,028 | 45,980 | 47,364 | 47,208 | 46,973 | 47,604 | 47,739 | 48,147 | 49,248 | 48,840 | 49,180 | 49,726 | 1.1 | |
| Vermont | 24,774 | 24,691 | 25,070 | 25,289 | 25,413 | 26,423 | 26,780 | 27,042 | 27,306 | 27,514 | 27,918 | 27,713 | 28,399 | 28,289 | 28,723 | 28,891 | 0.6 | |
| Mideast | 2,263,030 | 2,268,952 | 2,310,055 | 2,319,547 | 2,335,504 | 2,412,149 | 2,433,323 | 2,441,747 | 2,444,450 | 2,477,049 | 2,491,903 | 2,503,588 | 2,564,710 | 2,521,284 | 2,554,647 | 2,579,560 | 1.0 | |
| Delaware | 36,535 | 35,968 | 36,633 | 37,381 | 37,849 | 38,537 | 38,533 | 39,238 | 39,183 | 39,808 | 40,541 | 40,192 | 41,690 | 41,024 | 41,855 | 42,358 | 1.2 | |
| District of Columbia | 40,278 | 41,251 | 42,046 | 42,424 | 43,117 | 45,369 | 46,008 | 46,594 | 46,446 | 46,973 | 47,019 | 47,056 | 48,074 | 47,696 | 48,138 | 48,565 | 0.9 | |
| Maryland | 284,438 | 283,860 | 288,802 | 290,874 | 295,076 | 301,045 | 304,944 | 308,637 | 309,378 | 314,327 | 314,898 | 316,199 | 321,303 | 318,896 | 321,723 | 323,705 | 0.6 | |
| New Jersey | 444,166 | 445,574 | 448,827 | 450,245 | 451,593 | 465,769 | 469,845 | 474,774 | 474,364 | 482,243 | 483,660 | 485,618 | 498,228 | 491,420 | 498,293 | 501,742 | 0.7 | |
| New York | 936,134 | 945,047 | 967,554 | 963,729 | 966,977 | 1,009,614 | 1,016,326 | 1,011,213 | 1,012,470 | 1,022,913 | 1,034,518 | 1,039,417 | 1,070,875 | 1,043,951 | 1,058,296 | 1,070,537 | 1.2 | |
| Pennsylvania | 521,480 | 517,252 | 526,193 | 534,894 | 540,892 | 551,815 | 557,667 | 561,290 | 562,609 | 570,783 | 571,268 | 575,106 | 584,541 | 578,298 | 586,343 | 592,654 | 1.1 | |
| Great Lakes | 1,721,052 | 1,712,360 | 1,738,784 | 1,764,454 | 1,781,350 | 1,826,397 | 1,837,987 | 1,859,315 | 1,868,280 | 1,897,159 | 1,916,617 | 1,914,294 | 1,957,367 | 1,945,186 | 1,965,973 | 1,983,381 | 0.9 | |
| Illinois | 532,381 | 529,931 | 535,815 | 545,609 | 549,539 | 561,980 | 564,973 | 569,464 | 572,369 | 583,475 | 588,240 | 586,741 | 601,920 | 594,991 | 602,765 | 607,332 | 0.8 | |
| Indiana | 219,507 | 219,041 | 221,912 | 223,978 | 227,702 | 233,079 | 235,474 | 239,563 | 239,146 | 244,170 | 248,696 | 250,536 | 253,389 | 253,614 | 254,310 | 256,098 | 0.7 | |
| Michigan | 339,566 | 338,537 | 346,518 | 350,595 | 351,623 | 361,760 | 364,424 | 366,160 | 370,668 | 375,286 | 375,984 | 376,776 | 385,727 | 383,980 | 387,450 | 391,503 | 1.0 | |
| Ohio | 411,606 | 409,993 | 416,281 | 422,880 | 424,986 | 442,855 | 440,716 | 449,383 | 451,589 | 455,971 | 463,496 | 460,325 | 469,902 | 468,378 | 474,212 | 477,920 | 0.8 | |
| Wisconsin | 217,993 | 214,858 | 218,259 | 221,391 | 227,501 | 226,723 | 232,401 | 234,745 | 234,508 | 238,257 | 240,201 | 239,916 | 246,431 | 244,222 | 247,236 | 250,528 | 1.3 | |
| Plains | 796,729 | 795,467 | 806,556 | 815,329 | 827,155 | 857,467 | 863,999 | 878,766 | 880,647 | 895,884 | 903,359 | 902,460 | 926,314 | 925,130 | 929,476 | 939,884 | 1.1 | |
| Iowa | 119,288 | 117,084 | 118,695 | 119,400 | 121,139 | 127,965 | 128,734 | 131,410 | 132,413 | 133,158 | 135,184 | 134,486 | 137,426 | 139,072 | 139,038 | 140,653 | 1.2 | |
| Kansas | 110,043 | 107,981 | 109,971 | 111,771 | 113,816 | 118,066 | 120,326 | 122,306 | 122,433 | 123,953 | 123,390 | 122,740 | 126,467 | 125,602 | 127,217 | 128,683 | 1.2 | |
| Minnesota | 219,209 | 220,997 | 224,153 | 227,334 | 232,796 | 238,700 | 240,145 | 243,710 | 242,853 | 248,397 | 251,106 | 252,738 | 257,413 | 257,188 | 257,087 | 259,938 | 1.1 | |
| Missouri | 216,999 | 217,319 | 219,366 | 220,389 | 220,861 | 225,781 | 226,619 | 230,439 | 230,240 | 233,295 | 234,431 | 234,213 | 240,705 | 238,095 | 240,692 | 243,466 | 1.2 | |
| Nebraska | 72,116 | 71,567 | 72,752 | 73,494 | 74,464 | 79,732 | 79,817 | 81,444 | 81,447 | 82,260 | 83,286 | 82,986 | 85,550 | 85,343 | 85,226 | 86,196 | 1.1 | |
| North Dakota | 27,080 | 28,169 | 28,807 | 29,395 | 30,244 | 31,198 | 31,721 | 32,766 | 33,644 | 36,736 | 37,933 | 38,833 | 40,057 | 40,620 | 40,896 | 41,354 | 1.1 | |
| South Dakota | 31,995 | 32,350 | 32,811 | 33,546 | 33,836 | 36,384 | 36,636 | 37,092 | 37,619 | 38,085 | 38,028 | 38,465 | 38,696 | 39,211 | 39,321 | 39,593 | 0.7 | |
| Southeast | 2,781,077 | 2,802,971 | 2,846,398 | 2,870,725 | 2,894,112 | 2,967,942 | 2,992,893 | 3,022,708 | 3,031,711 | 3,085,939 | 3,112,295 | 3,122,062 | 3,195,732 | 3,160,776 | 3,191,975 | 3,226,172 | 1.1 | |
| Alabama | 156,978 | 158,802 | 161,236 | 164,505 | 164,371 | 166,137 | 166,685 | 168,656 | 169,668 | 171,180 | 173,438 | 171,949 | 176,378 | 174,729 | 176,233 | 178,113 | 1.1 | |
| Arkansas | 92,103 | 91,246 | 93,759 | 94,667 | 95,059 | 98,536 | 99,092 | 100,959 | 101,432 | 103,050 | 104,151 | 104,071 | 106,760 | 105,799 | 106,356 | 107,701 | 1.3 | |
| Florida | 696,679 | 710,715 | 722,371 | 729,983 | 738,676 | 752,774 | 759,984 | 765,578 | 766,877 | 779,149 | 784,599 | 789,239 | 816,035 | 799,823 | 811,627 | 821,212 | 1.2 | |
| Georgia | 330,641 | 328,425 | 332,162 | 335,324 | 338,619 | 353,290 | 355,040 | 359,551 | 359,464 | 366,583 | 368,708 | 371,247 | 379,413 | 376,934 | 381,281 | 384,725 | 0.9 | |
| Kentucky | 140,859 | 140,251 | 143,089 | 144,196 | 145,308 | 148,751 | 150,103 | 152,138 | 152,407 | 155,066 | 155,769 | 155,639 | 158,050 | 158,065 | 158,633 | 160,459 | 1.2 | |
| Louisiana | 163,562 | 165,743 | 168,452 | 170,945 | 171,327 | 175,288 | 175,325 | 177,944 | 178,202 | 181,248 | 183,851 | 185,536 | 186,726 | 185,386 | 187,274 | 189,395 | 1.1 | |
| Mississippi | 89,476 | 89,454 | 93,238 | 91,373 | 92,287 | 94,905 | 95,177 | 96,233 | 97,102 | 99,292 | 100,299 | 99,862 | 102,407 | 101,882 | 102,489 | 104,448 | 1.9 | |
| North Carolina | 332,698 | 336,092 | 339,160 | 339,092 | 341,606 | 349,088 | 351,541 | 353,694 | 355,496 | 363,631 | 369,142 | 369,850 | 376,191 | 374,121 | 377,303 | 381,610 | 1.1 | |
| South Carolina | 149,823 | 148,932 | 150,594 | 152,873 | 153,748 | 157,449 | 159,469 | 160,969 | 161,103 | 163,967 | 164,777 | 165,178 | 168,459 | 166,670 | 168,185 | 170,157 | 1.2 | |
| Tennessee | 219,274 | 222,114 | 224,595 | 226,512 | 227,678 | 233,950 | 236,853 | 238,419 | 241,251 | 247,048 | 249,071 | 249,315 | 255,322 | 253,100 | 254,142 | 256,877 | 1.1 | |
| Virginia | 351,268 | 353,367 | 359,180 | 361,753 | 365,525 | 376,402 | 381,011 | 385,079 | 385,229 | 391,302 | 393,324 | 395,287 | 404,108 | 399,387 | 402,364 | 404,754 | 0.6 | |
| West Virginia | 57,716 | 57,828 | 58,562 | 59,501 | 59,910 | 61,371 | 62,612 | 63,488 | 63,479 | 64,423 | 65,167 | 64,889 | 65,885 | 65,480 | 66,088 | 66,720 | 1.0 | |
| Southwest | 1,328,939 | 1,349,482 | 1,369,759 | 1,396,438 | 1,416,875 | 1,475,292 | 1,493,001 | 1,520,036 | 1,521,748 | 1,558,728 | 1,568,427 | 1,569,382 | 1,615,451 | 1,601,596 | 1,624,588 | 1,643,893 | 1.2 | |
| Arizona | 215,982 | 214,145 | 215,793 | 220,217 | 220,880 | 227,345 | 227,518 | 231,111 | 230,978 | 233,655 | 237,068 | 235,748 | 243,580 | 239,501 | 244,2 | | | |

Table I.2. Annual Personal Income and Per Capita Personal Income by State and Region

| Area | Personal income | | | | | | Per capita personal income ² | | | | | | | |
|-----------------------------|---------------------|-------------------|-------------------|-------------------|-------------------|-----------------------------|---|-------------------|-------------------|-------------------|-------------------|-------------------|-----------------------|-----------------------------|
| | Millions of dollars | | | | | Percent change ¹ | Rank of percent change | Dollars | | | | | Rank in United States | Percent of the U.S. average |
| | 2008 ^r | 2009 ^r | 2010 ^r | 2011 ^r | 2012 ^p | | | 2008 ^r | 2009 ^r | 2010 ^r | 2011 ^r | 2012 ^p | | |
| United States | 12,429,284 | 12,073,738 | 12,423,332 | 13,179,561 | 13,729,063 | 4.2 | ..... | 40,873 | 39,357 | 40,163 | 42,298 | 43,735 | ..... | 100.0 |
| New England | 708,601 | 693,912 | 714,709 | 753,453 | 780,562 | 3.6 | ..... | 49,414 | 48,176 | 49,416 | 51,900 | 53,600 | ..... | 122.6 |
| Connecticut | 198,982 | 191,313 | 197,839 | 207,162 | 214,297 | 3.4 | 41 | 56,121 | 53,712 | 55,315 | 57,758 | 59,687 | 1 | 136.5 |
| Maine | 48,771 | 48,939 | 49,360 | 51,653 | 53,283 | 3.2 | 44 | 36,656 | 36,808 | 37,180 | 38,880 | 40,087 | 29 | 91.7 |
| Massachusetts | 333,246 | 327,863 | 337,932 | 358,218 | 372,026 | 3.9 | 25 | 51,515 | 50,304 | 51,488 | 54,218 | 55,976 | 2 | 128.0 |
| New Hampshire | 58,400 | 57,629 | 59,195 | 62,651 | 64,885 | 3.6 | 36 | 44,380 | 43,788 | 44,952 | 47,542 | 49,129 | 9 | 112.3 |
| Rhode Island | 44,144 | 43,471 | 45,268 | 46,881 | 48,184 | 2.8 | 48 | 41,842 | 41,257 | 42,999 | 44,621 | 45,877 | 14 | 104.9 |
| Vermont | 25,058 | 24,697 | 25,116 | 26,888 | 27,886 | 3.7 | 30 | 40,148 | 39,527 | 40,126 | 42,911 | 44,545 | 21 | 101.9 |
| Mideast | 2,276,814 | 2,238,410 | 2,308,514 | 2,432,917 | 2,509,312 | 3.1 | ..... | 47,747 | 46,688 | 47,888 | 50,218 | 51,598 | ..... | 118.0 |
| Delaware | 36,672 | 36,419 | 36,958 | 38,873 | 40,558 | 4.3 | 17 | 41,490 | 40,841 | 41,072 | 42,805 | 44,224 | 22 | 101.1 |
| District of Columbia | 40,700 | 40,276 | 42,209 | 46,104 | 47,281 | 2.6 | ..... | 70,144 | 68,008 | 69,769 | 74,480 | 74,773 | ..... | 171.0 |
| Maryland | 283,053 | 282,153 | 289,653 | 306,001 | 316,682 | 3.5 | 38 | 49,790 | 49,238 | 50,044 | 52,401 | 53,816 | 5 | 123.1 |
| New Jersey | 451,504 | 440,429 | 449,060 | 471,188 | 487,437 | 3.4 | 40 | 51,831 | 50,303 | 51,010 | 53,333 | 54,987 | 3 | 125.7 |
| New York | 945,343 | 924,453 | 960,827 | 1,012,406 | 1,041,931 | 2.9 | 47 | 49,205 | 47,882 | 49,529 | 51,914 | 53,241 | 6 | 121.7 |
| Pennsylvania | 519,543 | 514,679 | 529,808 | 558,345 | 575,425 | 3.1 | 45 | 41,193 | 40,632 | 41,680 | 43,813 | 45,083 | 18 | 103.1 |
| Great Lakes | 1,768,674 | 1,714,389 | 1,749,237 | 1,847,995 | 1,921,359 | 4.0 | ..... | 38,221 | 36,983 | 37,670 | 39,739 | 41,260 | ..... | 94.3 |
| Illinois | 552,436 | 531,625 | 540,223 | 567,197 | 590,094 | 4.0 | 21 | 43,338 | 41,544 | 42,072 | 44,106 | 45,832 | 15 | 104.8 |
| Indiana | 224,651 | 217,545 | 223,158 | 236,815 | 249,198 | 5.2 | 5 | 34,966 | 33,679 | 34,386 | 36,342 | 38,119 | 38 | 87.2 |
| Michigan | 354,077 | 338,322 | 346,818 | 365,753 | 378,443 | 3.5 | 39 | 35,597 | 34,168 | 35,111 | 37,032 | 38,291 | 36 | 87.6 |
| Ohio | 419,004 | 409,402 | 418,535 | 446,136 | 462,424 | 3.7 | 34 | 36,386 | 35,511 | 36,274 | 38,657 | 40,057 | 30 | 91.6 |
| Wisconsin | 218,506 | 217,495 | 220,502 | 232,094 | 241,201 | 3.9 | 22 | 38,735 | 38,364 | 38,755 | 40,648 | 42,121 | 26 | 96.3 |
| Plains | 812,334 | 790,940 | 811,127 | 870,220 | 907,004 | 4.2 | ..... | 40,118 | 38,786 | 39,497 | 42,159 | 43,712 | ..... | 99.9 |
| Iowa | 118,981 | 117,411 | 119,080 | 130,131 | 135,063 | 3.8 | 27 | 39,440 | 38,713 | 39,038 | 42,470 | 43,935 | 23 | 100.5 |
| Kansas | 114,004 | 109,731 | 110,885 | 120,783 | 124,137 | 2.8 | 49 | 40,598 | 38,737 | 38,787 | 42,079 | 43,015 | 24 | 98.4 |
| Minnesota | 225,978 | 217,595 | 226,320 | 241,352 | 252,413 | 4.6 | 14 | 43,068 | 41,202 | 42,616 | 45,135 | 46,925 | 11 | 107.3 |
| Missouri | 221,451 | 216,526 | 219,484 | 228,270 | 235,661 | 3.2 | 43 | 37,383 | 36,323 | 36,605 | 37,988 | 39,133 | 33 | 89.5 |
| Nebraska | 72,787 | 71,470 | 73,069 | 80,420 | 83,521 | 3.9 | 24 | 40,519 | 39,428 | 39,935 | 43,654 | 45,012 | 19 | 102.9 |
| North Dakota | 26,881 | 26,602 | 29,154 | 32,332 | 38,390 | 18.7 | 1 | 40,880 | 40,005 | 43,232 | 47,218 | 54,871 | 4 | 125.5 |
| South Dakota | 32,251 | 31,605 | 33,136 | 36,932 | 37,819 | 2.4 | 50 | 40,358 | 39,161 | 40,596 | 44,843 | 45,381 | 17 | 103.8 |
| Southeast | 2,837,629 | 2,770,024 | 2,853,551 | 3,003,814 | 3,129,007 | 4.2 | ..... | 36,825 | 35,598 | 36,324 | 37,908 | 39,137 | ..... | 89.5 |
| Alabama | 159,009 | 156,678 | 162,228 | 167,787 | 173,236 | 3.2 | 42 | 33,701 | 32,930 | 33,905 | 34,929 | 35,926 | 42 | 82.1 |
| Arkansas | 93,073 | 91,625 | 93,683 | 100,005 | 104,508 | 4.5 | 15 | 32,378 | 31,629 | 32,053 | 34,032 | 35,437 | 45 | 81.0 |
| Florida | 736,198 | 696,487 | 725,436 | 761,303 | 792,255 | 4.1 | 20 | 39,736 | 37,340 | 38,493 | 39,896 | 41,012 | 27 | 93.8 |
| Georgia | 339,900 | 330,287 | 333,633 | 356,836 | 371,488 | 4.1 | 19 | 35,761 | 34,330 | 34,343 | 36,366 | 37,449 | 40 | 85.6 |
| Kentucky | 140,871 | 139,396 | 143,211 | 150,850 | 156,131 | 3.5 | 37 | 32,838 | 32,290 | 32,947 | 34,545 | 35,643 | 44 | 81.5 |
| Louisiana | 167,660 | 163,396 | 169,117 | 176,690 | 184,340 | 4.3 | 18 | 37,799 | 36,378 | 37,217 | 38,623 | 40,057 | 30 | 91.6 |
| Mississippi | 90,377 | 89,501 | 91,588 | 95,854 | 100,465 | 4.8 | 11 | 30,659 | 30,249 | 30,847 | 32,193 | 33,657 | 50 | 77.0 |
| North Carolina | 332,617 | 330,113 | 338,987 | 352,455 | 369,704 | 4.9 | 10 | 35,729 | 34,934 | 35,462 | 36,520 | 37,910 | 39 | 86.7 |
| South Carolina | 150,166 | 148,603 | 151,537 | 159,747 | 165,595 | 3.7 | 33 | 33,157 | 32,376 | 32,688 | 34,183 | 35,056 | 48 | 80.2 |
| Tennessee | 219,042 | 217,000 | 225,225 | 237,618 | 250,189 | 5.3 | 4 | 35,061 | 34,412 | 35,431 | 37,129 | 38,752 | 34 | 88.6 |
| Virginia | 351,721 | 349,238 | 359,956 | 381,930 | 396,005 | 3.7 | 31 | 44,900 | 44,063 | 44,854 | 47,126 | 48,377 | 10 | 110.6 |
| West Virginia | 56,994 | 57,698 | 58,950 | 62,737 | 65,091 | 3.8 | 28 | 30,970 | 31,226 | 31,796 | 33,822 | 35,082 | 47 | 80.2 |
| Southwest | 1,393,848 | 1,326,380 | 1,383,139 | 1,502,519 | 1,577,997 | 5.0 | ..... | 38,431 | 35,946 | 36,906 | 39,580 | 40,973 | ..... | 93.7 |
| Arizona | 224,660 | 215,487 | 217,759 | 229,238 | 237,513 | 3.6 | 35 | 35,772 | 33,972 | 33,967 | 35,446 | 36,243 | 41 | 82.9 |
| New Mexico | 67,154 | 66,178 | 68,489 | 72,300 | 74,416 | 2.9 | 46 | 33,399 | 32,491 | 33,170 | 34,782 | 35,682 | 43 | 81.6 |
| Oklahoma | 138,085 | 128,761 | 135,063 | 147,430 | 154,958 | 5.1 | 7 | 37,636 | 34,636 | 35,926 | 38,960 | 40,620 | 28 | 92.9 |
| Texas | 963,949 | 915,954 | 961,828 | 1,053,552 | 1,111,110 | 5.5 | 3 | 39,654 | 36,931 | 38,103 | 41,103 | 42,638 | 25 | 97.5 |
| Rocky Mountain | 414,486 | 401,298 | 410,808 | 439,712 | 461,546 | 5.0 | ..... | 39,067 | 37,178 | 37,519 | 39,687 | 41,135 | ..... | 94.1 |
| Colorado | 212,243 | 206,423 | 210,608 | 226,032 | 237,461 | 5.1 | 8 | 43,406 | 41,515 | 41,717 | 44,179 | 45,775 | 16 | 104.7 |
| Idaho | 50,320 | 49,165 | 50,385 | 52,954 | 55,022 | 3.9 | 23 | 32,796 | 31,629 | 32,076 | 33,436 | 34,481 | 49 | 78.8 |
| Montana | 33,881 | 33,112 | 34,269 | 36,630 | 38,753 | 5.8 | 2 | 34,699 | 33,651 | 34,589 | 36,716 | 38,555 | 35 | 88.2 |
| Utah | 91,249 | 88,270 | 90,113 | 96,175 | 101,163 | 5.2 | 6 | 34,265 | 32,412 | 32,472 | 34,173 | 35,430 | 46 | 81.0 |
| Wyoming | 26,793 | 24,328 | 25,434 | 27,920 | 29,147 | 4.4 | 16 | 49,067 | 43,454 | 45,066 | 49,212 | 50,567 | 7 | 115.6 |
| Far West | 2,216,899 | 2,138,386 | 2,192,247 | 2,328,932 | 2,442,275 | 4.9 | ..... | 42,956 | 40,991 | 41,600 | 43,779 | 45,463 | ..... | 104.0 |
| Alaska | 31,035 | 30,944 | 32,650 | 34,827 | 36,160 | 3.8 | 26 | 45,145 | 44,275 | 45,725 | 48,114 | 49,436 | 8 | 113.0 |
| California | 1,596,282 | 1,536,430 | 1,579,148 | 1,683,204 | 1,768,039 | 5.0 | 9 | 43,609 | 41,569 | 42,297 | 44,666 | 46,477 | 12 | 106.3 |
| Hawaii | 55,223 | 55,666 | 56,827 | 60,095 | 62,330 | 3.7 | 29 | 41,452 | 41,335 | 41,654 | 43,606 | 44,767 | 20 | 102.4 |
| Nevada | 105,975 | 98,901 | 99,206 | 101,717 | 105,450 | 3.7 | 32 | 39,936 | 36,839 | 36,692 | 37,396 | 38,221 | 37 | 87.4 |
| Oregon | 138,583 | 135,667 | 137,672 | 146,001 | 152,722 | 4.6 | 13 | 36,772 | 35,621 | 35,869 | 37,744 | 39,166 | 32 | 89.6 |
| Washington | 289,801 | 280,778 | 286,744 | 303,088 | 317,575 | 4.8 | 12 | 44,162 | 42,112 | 42,521 | 44,420 | 46,045 | 13 | 105.3 |

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1. Percent change was calculated from unrounded data.

NOTE: The personal income level shown for the United States is derived as the sum of the state estimates. It differs

from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and the timing of the availability of source data.

Source: Table 2 in the "Regional Quarterly Report" in the November 2013 SURVEY OF CURRENT BUSINESS

Table I.3. Disposable Personal Income and Per Capita Disposable Personal Income by State and Region

| Area | Disposable personal income | | | | | Per capita disposable personal income ² | | | | | | | | |
|-----------------------------|----------------------------|-------------------|-------------------|-------------------|-------------------|--|------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-----------------------|-----------------------------|
| | Millions of dollars | | | | | Percent change ¹ | Rank of percent change | Dollars | | | | | Rank in United States | Percent of the U.S. average |
| | | | | | | | | | | | | | | |
| | 2008 ^r | 2009 ^r | 2010 ^r | 2011 ^r | 2012 ^p | 2012 | 2012 | 2008 ^r | 2009 ^r | 2010 ^r | 2011 ^r | 2012 ^p | 2012 | 2012 |
| United States | 10,995,372 | 10,929,929 | 11,233,071 | 11,777,093 | 12,232,545 | 3.9 | ..... | 36,158 | 35,629 | 36,315 | 37,797 | 38,968 | ..... | 100.0 |
| New England | 613,235 | 613,837 | 630,417 | 655,494 | 676,957 | 3.3 | ..... | 42,764 | 42,617 | 43,588 | 45,153 | 46,486 | ..... | 119.3 |
| Connecticut | 168,800 | 165,149 | 170,565 | 176,195 | 181,433 | 3.0 | 43 | 47,609 | 46,367 | 47,689 | 49,124 | 50,534 | 1 | 129.7 |
| Maine | 43,375 | 44,771 | 45,192 | 46,796 | 48,216 | 3.0 | 41 | 32,600 | 33,672 | 34,041 | 35,224 | 36,275 | 30 | 93.1 |
| Massachusetts | 287,125 | 288,674 | 296,015 | 309,117 | 320,077 | 3.5 | 26 | 44,385 | 44,291 | 45,102 | 46,786 | 48,160 | 3 | 123.6 |
| New Hampshire | 52,435 | 53,025 | 54,366 | 56,920 | 58,849 | 3.4 | 32 | 39,847 | 40,290 | 41,285 | 43,193 | 44,558 | 9 | 114.3 |
| Rhode Island | 39,181 | 39,567 | 41,229 | 42,099 | 43,159 | 2.5 | 48 | 37,138 | 37,552 | 39,163 | 40,069 | 41,092 | 14 | 105.5 |
| Vermont | 22,320 | 22,652 | 23,049 | 24,367 | 25,223 | 3.5 | 29 | 35,760 | 36,254 | 36,825 | 38,888 | 40,292 | 20 | 103.4 |
| Mideast | 1,966,601 | 1,978,138 | 2,039,565 | 2,124,343 | 2,184,430 | 2.8 | ..... | 41,242 | 41,259 | 42,309 | 43,849 | 44,917 | ..... | 115.3 |
| Delaware | 32,357 | 32,883 | 33,286 | 34,549 | 35,859 | 3.8 | 21 | 36,609 | 36,875 | 36,991 | 38,044 | 39,100 | 23 | 100.3 |
| District of Columbia | 35,919 | 35,713 | 37,630 | 40,790 | 41,588 | 2.0 | ..... | 61,905 | 60,302 | 62,200 | 65,894 | 65,770 | ..... | 168.8 |
| Maryland | 247,095 | 250,466 | 257,676 | 269,296 | 277,884 | 3.2 | 38 | 43,465 | 43,708 | 44,519 | 46,116 | 47,222 | 5 | 121.2 |
| New Jersey | 392,409 | 390,836 | 398,760 | 413,287 | 426,459 | 3.2 | 39 | 45,047 | 44,638 | 45,296 | 46,780 | 48,108 | 4 | 123.5 |
| New York | 800,485 | 802,940 | 833,614 | 867,234 | 889,724 | 2.6 | 47 | 41,665 | 41,588 | 42,971 | 44,470 | 45,463 | 7 | 116.7 |
| Pennsylvania | 458,334 | 465,301 | 478,598 | 499,187 | 512,917 | 2.8 | 45 | 36,340 | 36,734 | 37,651 | 39,170 | 40,186 | 21 | 103.1 |
| Great Lakes | 1,564,142 | 1,558,450 | 1,587,273 | 1,654,345 | 1,713,641 | 3.6 | ..... | 33,801 | 33,619 | 34,182 | 35,574 | 36,800 | ..... | 94.4 |
| Illinois | 487,479 | 480,258 | 487,089 | 502,516 | 519,469 | 3.4 | 33 | 38,243 | 37,530 | 37,934 | 39,077 | 40,346 | 19 | 103.5 |
| Indiana | 199,393 | 198,851 | 203,636 | 213,601 | 224,493 | 5.1 | 5 | 31,035 | 30,785 | 31,378 | 32,779 | 34,340 | 38 | 88.1 |
| Michigan | 315,001 | 310,384 | 317,135 | 330,054 | 340,379 | 3.1 | 40 | 31,668 | 31,347 | 32,106 | 33,417 | 34,440 | 37 | 88.4 |
| Ohio | 369,679 | 371,960 | 379,472 | 399,994 | 413,406 | 3.4 | 34 | 32,103 | 32,263 | 32,888 | 34,658 | 35,811 | 32 | 91.9 |
| Wisconsin | 192,591 | 196,997 | 199,941 | 208,180 | 215,894 | 3.7 | 22 | 34,141 | 34,748 | 35,142 | 36,460 | 37,702 | 26 | 96.8 |
| Plains | 721,755 | 719,958 | 737,575 | 782,770 | 813,282 | 3.9 | ..... | 35,644 | 35,305 | 35,916 | 37,922 | 39,195 | ..... | 100.6 |
| Iowa | 106,699 | 107,836 | 109,225 | 118,260 | 122,416 | 3.5 | 28 | 35,369 | 35,556 | 35,808 | 36,595 | 39,821 | 22 | 102.2 |
| Kansas | 101,440 | 99,901 | 100,772 | 108,845 | 111,444 | 2.4 | 49 | 36,125 | 35,267 | 35,249 | 37,920 | 38,617 | 25 | 99.1 |
| Minnesota | 197,395 | 194,847 | 202,351 | 212,978 | 222,100 | 4.3 | 15 | 37,620 | 36,894 | 38,102 | 39,829 | 41,289 | 13 | 106.0 |
| Missouri | 197,088 | 197,811 | 200,745 | 206,356 | 212,229 | 2.8 | 44 | 33,270 | 33,184 | 33,479 | 34,341 | 35,242 | 33 | 90.4 |
| Nebraska | 65,268 | 65,556 | 66,785 | 73,031 | 75,638 | 3.6 | 25 | 36,333 | 36,165 | 36,501 | 39,642 | 40,764 | 15 | 104.6 |
| North Dakota | 24,258 | 24,432 | 26,687 | 29,019 | 34,473 | 18.8 | 1 | 36,891 | 36,741 | 39,574 | 42,379 | 49,273 | 2 | 126.4 |
| South Dakota | 29,606 | 29,576 | 31,010 | 34,281 | 34,982 | 2.0 | 50 | 37,048 | 36,647 | 37,992 | 41,624 | 41,977 | 11 | 107.7 |
| Southeast | 2,546,943 | 2,541,766 | 2,619,005 | 2,728,535 | 2,836,875 | 4.0 | ..... | 33,052 | 32,664 | 33,338 | 34,434 | 35,483 | ..... | 91.1 |
| Alabama | 143,397 | 144,509 | 149,713 | 153,313 | 157,926 | 3.0 | 42 | 30,392 | 30,372 | 31,290 | 31,916 | 32,751 | 43 | 84.0 |
| Arkansas | 83,741 | 84,222 | 86,306 | 91,234 | 95,246 | 4.4 | 13 | 29,132 | 29,074 | 29,529 | 31,047 | 32,296 | 44 | 82.9 |
| Florida | 666,653 | 642,972 | 670,004 | 694,898 | 721,500 | 3.8 | 19 | 35,982 | 34,471 | 35,552 | 36,416 | 37,349 | 27 | 95.8 |
| Georgia | 303,743 | 301,380 | 303,985 | 322,217 | 334,696 | 3.9 | 18 | 31,957 | 31,326 | 31,291 | 32,838 | 33,740 | 40 | 86.6 |
| Kentucky | 125,175 | 127,461 | 130,893 | 136,615 | 141,168 | 3.3 | 35 | 29,179 | 29,525 | 30,113 | 31,285 | 32,227 | 45 | 82.7 |
| Louisiana | 150,575 | 150,424 | 156,415 | 162,520 | 169,378 | 4.2 | 16 | 33,947 | 33,490 | 34,421 | 35,525 | 36,806 | 29 | 94.5 |
| Mississippi | 82,706 | 83,591 | 85,121 | 88,971 | 93,182 | 4.7 | 10 | 28,057 | 28,252 | 28,668 | 29,882 | 31,218 | 50 | 80.1 |
| North Carolina | 295,347 | 300,936 | 309,334 | 317,485 | 332,583 | 4.8 | 8 | 31,726 | 31,847 | 32,360 | 32,896 | 34,104 | 39 | 87.5 |
| South Carolina | 135,559 | 137,322 | 140,055 | 146,059 | 151,061 | 3.4 | 31 | 29,931 | 29,918 | 30,211 | 31,254 | 31,979 | 47 | 82.1 |
| Tennessee | 200,802 | 203,567 | 211,210 | 220,749 | 232,036 | 5.1 | 4 | 32,142 | 32,281 | 33,227 | 34,493 | 35,940 | 31 | 92.2 |
| Virginia | 308,448 | 312,498 | 321,871 | 337,628 | 349,218 | 3.4 | 30 | 39,376 | 39,427 | 40,108 | 41,660 | 42,661 | 10 | 109.5 |
| West Virginia | 50,797 | 52,882 | 54,098 | 56,844 | 58,880 | 3.6 | 24 | 27,602 | 28,619 | 29,179 | 30,645 | 31,734 | 48 | 81.4 |
| Southwest | 1,260,087 | 1,225,516 | 1,277,340 | 1,370,367 | 1,434,754 | 4.7 | ..... | 34,743 | 33,212 | 34,083 | 36,098 | 37,254 | ..... | 95.6 |
| Arizona | 202,687 | 199,429 | 201,221 | 208,987 | 215,904 | 3.3 | 36 | 32,273 | 31,440 | 31,388 | 32,314 | 32,946 | 41 | 84.5 |
| New Mexico | 60,998 | 60,956 | 63,550 | 66,538 | 68,361 | 2.7 | 46 | 30,337 | 29,927 | 30,778 | 32,010 | 32,779 | 42 | 84.1 |
| Oklahoma | 124,041 | 118,332 | 124,500 | 134,145 | 140,556 | 4.8 | 7 | 33,808 | 31,830 | 33,116 | 35,449 | 36,845 | 28 | 94.6 |
| Texas | 872,360 | 846,800 | 888,069 | 960,697 | 1,009,933 | 5.1 | 3 | 35,886 | 34,143 | 35,181 | 37,481 | 38,755 | 24 | 99.5 |
| Rocky Mountain | 367,869 | 365,150 | 373,489 | 395,046 | 413,666 | 4.7 | ..... | 34,673 | 33,829 | 34,110 | 35,656 | 36,868 | ..... | 94.6 |
| Colorado | 187,430 | 186,521 | 189,654 | 200,836 | 210,385 | 4.8 | 9 | 38,331 | 37,513 | 37,567 | 39,254 | 40,556 | 18 | 104.1 |
| Idaho | 45,023 | 45,398 | 46,596 | 48,428 | 50,272 | 3.8 | 20 | 29,344 | 29,206 | 29,664 | 30,578 | 31,504 | 49 | 80.8 |
| Montana | 30,190 | 30,203 | 31,378 | 33,139 | 34,992 | 5.6 | 2 | 30,920 | 30,695 | 31,671 | 33,217 | 34,813 | 35 | 89.3 |
| Utah | 81,314 | 80,698 | 82,673 | 87,261 | 91,566 | 4.9 | 6 | 30,534 | 29,631 | 29,791 | 31,006 | 32,069 | 46 | 82.3 |
| Wyoming | 23,912 | 22,329 | 23,189 | 25,382 | 26,450 | 4.2 | 17 | 43,791 | 39,884 | 41,089 | 44,737 | 45,887 | 6 | 117.8 |
| Far West | 1,954,740 | 1,927,115 | 1,968,407 | 2,066,193 | 2,158,940 | 4.5 | ..... | 37,876 | 36,941 | 37,352 | 38,840 | 40,188 | ..... | 103.1 |
| Alaska | 28,104 | 28,485 | 30,093 | 31,867 | 33,010 | 3.6 | 23 | 40,881 | 40,758 | 42,144 | 44,024 | 45,130 | 8 | 115.8 |
| California | 1,397,572 | 1,375,008 | 1,406,257 | 1,480,861 | 1,549,322 | 4.6 | 11 | 38,181 | 37,201 | 37,667 | 39,297 | 40,727 | 16 | 104.5 |
| Hawaii | 49,286 | 50,936 | 52,254 | 54,815 | 56,597 | 3.3 | 37 | 36,996 | 37,822 | 38,302 | 39,775 | 40,649 | 17 | 104.3 |
| Nevada | 95,708 | 90,822 | 91,253 | 92,885 | 96,170 | 3.5 | 27 | 36,067 | 33,830 | 33,751 | 34,149 | 34,858 | 34 | 89.5 |
| Oregon | 121,453 | 122,470 | 124,011 | 129,800 | 135,472 | 4.4 | 14 | 32,226 | 32,156 | 32,310 | 33,556 | 34,742 | 36 | 89.2 |
| Washington | 262,617 | 259,393 | 264,539 | 275,964 | 288,369 | 4.5 | 12 | 40,019 | 38,905 | 39,228 | 40,445 | 41,811 | 12 | 107.3 |

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1. Percent change was calculated from unrounded data.

NOTE: The personal income level shown for the United States is derived as the sum of the state estimates. It differs

from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

Source: Table 3 in the "Regional Quarterly Report" in the November 2013 Survey of Current Business

Table I.4. Gross Domestic Product (GDP) by State for Industries, 2012

[Millions of dollars]

| Area | Rank of total GDP by state | Total | Natural resources and mining | Construction | Durable-goods manufacturing | Nondurable-goods manufacturing | Trade | Transportation and utilities | Information | Financial activities | Pro-fessional and business services | Education and health services | Leisure and hospitality | Other services | Government |
|-----------------------------|----------------------------|-------------------|------------------------------|----------------|-----------------------------|--------------------------------|------------------|------------------------------|----------------|----------------------|-------------------------------------|-------------------------------|-------------------------|----------------|------------------|
| United States | | 15,566,077 | 453,792 | 558,746 | 1,000,210 | 866,488 | 1,846,942 | 773,534 | 690,605 | 3,168,573 | 1,952,372 | 1,344,707 | 624,853 | 376,739 | 1,908,517 |
| New England | | 829,745 | 2,854 | 25,647 | 61,671 | 24,258 | 88,588 | 27,571 | 35,826 | 209,029 | 120,609 | 99,411 | 32,043 | 18,483 | 83,754 |
| Connecticut | 24 | 229,317 | 387 | 6,163 | 17,828 | 6,251 | 24,913 | 7,798 | 9,614 | 70,378 | 29,583 | 23,520 | 6,810 | 5,048 | 21,023 |
| Maine | 43 | 53,656 | 816 | 2,070 | 2,518 | 2,979 | 7,244 | 2,303 | 1,011 | 11,437 | 5,154 | 6,921 | 2,520 | 1,275 | 7,410 |
| Massachusetts | 12 | 403,823 | 880 | 12,334 | 30,662 | 10,967 | 38,503 | 12,117 | 19,785 | 93,969 | 69,992 | 51,564 | 16,319 | 8,628 | 38,105 |
| New Hampshire | 41 | 64,697 | 234 | 1,972 | 5,984 | 1,673 | 9,116 | 2,427 | 2,444 | 14,821 | 7,609 | 7,396 | 2,630 | 1,708 | 6,681 |
| Rhode Island | 45 | 50,956 | 108 | 2,073 | 2,445 | 1,474 | 5,354 | 1,611 | 2,318 | 13,261 | 5,703 | 6,567 | 2,183 | 1,127 | 6,732 |
| Vermont | 50 | 27,296 | 429 | 1,035 | 2,234 | 915 | 3,459 | 1,315 | 655 | 5,163 | 2,568 | 3,443 | 1,580 | 697 | 3,803 |
| Mideast | | 2,808,285 | 18,151 | 90,064 | 92,513 | 102,713 | 306,162 | 119,580 | 151,809 | 718,448 | 414,876 | 274,133 | 109,577 | 68,388 | 341,869 |
| Delaware | 40 | 65,984 | 270 | 1,569 | 1,211 | 3,182 | 4,757 | 1,861 | 1,160 | 31,587 | 7,152 | 4,473 | 1,700 | 987 | 6,075 |
| District of Columbia | | 109,793 | (L) | 1,229 | 60 | 195 | 2,276 | 1,771 | 5,266 | 14,250 | 27,089 | 8,113 | 4,320 | 7,616 | 37,608 |
| Maryland | 15 | 317,678 | 1,088 | 14,356 | 8,569 | 10,088 | 31,657 | 14,156 | 11,990 | 69,246 | 48,598 | 29,471 | 11,625 | 8,261 | 58,574 |
| New Jersey | 8 | 508,003 | 826 | 15,678 | 13,462 | 24,737 | 70,783 | 26,661 | 22,464 | 125,953 | 80,252 | 44,558 | 16,464 | 10,462 | 55,703 |
| New York | 3 | 1,205,930 | 3,364 | 36,208 | 30,735 | 32,353 | 126,336 | 43,726 | 86,582 | 359,350 | 168,256 | 113,330 | 53,386 | 26,088 | 126,216 |
| Pennsylvania | 6 | 600,897 | 12,603 | 21,023 | 38,475 | 32,158 | 70,354 | 31,405 | 24,347 | 118,062 | 83,528 | 74,189 | 22,083 | 14,974 | 57,694 |
| Great Lakes | | 2,165,308 | 29,278 | 68,656 | 220,651 | 159,267 | 269,537 | 116,477 | 61,604 | 413,143 | 266,097 | 201,738 | 77,088 | 53,597 | 228,175 |
| Illinois | 5 | 695,238 | 7,728 | 21,335 | 49,261 | 43,121 | 88,904 | 38,569 | 23,216 | 152,810 | 98,826 | 58,541 | 25,507 | 17,616 | 69,803 |
| Indiana | 16 | 298,625 | 4,892 | 11,324 | 45,569 | 38,581 | 32,532 | 17,069 | 6,180 | 46,088 | 23,561 | 26,293 | 10,705 | 7,072 | 28,759 |
| Michigan | 13 | 400,504 | 5,265 | 11,300 | 48,712 | 17,518 | 52,238 | 20,577 | 10,218 | 70,741 | 53,735 | 39,142 | 14,634 | 10,630 | 45,794 |
| Ohio | 7 | 509,393 | 6,070 | 16,319 | 47,545 | 39,628 | 64,966 | 26,786 | 13,901 | 91,026 | 65,559 | 51,529 | 17,588 | 11,900 | 56,577 |
| Wisconsin | 21 | 261,548 | 5,323 | 8,379 | 29,563 | 20,417 | 30,898 | 13,476 | 8,089 | 52,478 | 24,415 | 26,233 | 8,655 | 6,379 | 27,242 |
| Plains | | 1,032,987 | 49,098 | 37,857 | 73,152 | 65,002 | 127,530 | 58,987 | 38,943 | 200,823 | 106,009 | 93,690 | 35,512 | 24,406 | 121,978 |
| Iowa | 30 | 152,436 | 10,287 | 5,650 | 12,573 | 12,833 | 17,911 | 8,183 | 4,056 | 34,350 | 9,742 | 11,675 | 4,633 | 3,471 | 17,072 |
| Kansas | 31 | 138,953 | 7,087 | 4,558 | 10,599 | 9,904 | 17,675 | 8,226 | 6,201 | 21,830 | 13,229 | 11,276 | 4,375 | 3,386 | 20,607 |
| Minnesota | 17 | 294,729 | 8,280 | 10,582 | 24,006 | 16,435 | 36,220 | 13,260 | 10,101 | 65,304 | 36,620 | 28,902 | 9,840 | 6,564 | 28,614 |
| Missouri | 22 | 258,832 | 3,614 | 9,238 | 15,659 | 16,616 | 32,763 | 14,436 | 13,584 | 43,816 | 32,501 | 26,369 | 11,152 | 6,853 | 32,231 |
| Nebraska | 36 | 99,557 | 7,254 | 3,986 | 5,861 | 6,623 | 10,899 | 9,291 | 2,854 | 17,674 | 8,978 | 8,040 | 2,737 | 2,335 | 13,025 |
| North Dakota | 46 | 46,016 | 8,063 | 2,399 | 1,701 | 1,335 | 6,531 | 3,837 | 1,107 | 7,660 | 2,643 | 3,410 | 1,279 | 860 | 5,190 |
| South Dakota | 47 | 42,464 | 4,513 | 1,444 | 2,752 | 1,256 | 5,530 | 1,753 | 1,040 | 10,190 | 2,297 | 4,019 | 1,496 | 936 | 5,239 |
| Southeast | | 3,446,540 | 76,645 | 130,529 | 186,702 | 249,332 | 426,303 | 187,193 | 122,243 | 637,708 | 409,792 | 289,248 | 148,135 | 87,475 | 495,235 |
| Alabama | 26 | 183,547 | 3,336 | 7,784 | 16,633 | 13,369 | 23,257 | 11,400 | 4,047 | 29,178 | 17,851 | 14,463 | 5,752 | 5,587 | 30,291 |
| Arkansas | 34 | 109,557 | 4,927 | 4,355 | 7,704 | 7,900 | 15,848 | 8,257 | 2,575 | 16,719 | 10,414 | 9,361 | 3,385 | 2,698 | 15,414 |
| Florida | 4 | 777,164 | 7,741 | 30,646 | 22,385 | 14,639 | 111,265 | 41,808 | 30,986 | 177,784 | 96,926 | 75,275 | 50,433 | 21,571 | 95,706 |
| Georgia | 11 | 433,569 | 4,109 | 15,109 | 18,885 | 29,715 | 59,401 | 27,566 | 27,666 | 77,728 | 54,418 | 33,342 | 16,193 | 9,758 | 59,680 |
| Kentucky | 28 | 173,466 | 5,861 | 6,081 | 15,195 | 14,551 | 21,959 | 11,841 | 4,596 | 25,021 | 14,134 | 15,830 | 6,145 | 3,977 | 28,273 |
| Louisiana | 23 | 243,264 | 25,886 | 11,332 | 7,669 | 47,428 | 24,872 | 14,717 | 4,343 | 30,332 | 19,264 | 16,791 | 9,589 | 5,315 | 25,725 |
| Mississippi | 35 | 101,490 | 3,687 | 5,291 | 7,930 | 7,323 | 12,695 | 6,755 | 2,129 | 14,418 | 7,062 | 8,420 | 4,742 | 2,649 | 18,388 |
| North Carolina | 9 | 455,973 | 4,089 | 15,256 | 33,854 | 54,398 | 48,045 | 17,440 | 13,591 | 96,401 | 48,615 | 34,100 | 14,904 | 9,682 | 65,597 |
| South Carolina | 27 | 176,217 | 1,261 | 7,227 | 15,668 | 13,040 | 22,474 | 9,631 | 4,328 | 28,800 | 18,490 | 12,756 | 7,939 | 4,644 | 29,958 |
| Tennessee | 18 | 277,036 | 1,927 | 9,391 | 23,360 | 18,051 | 37,987 | 15,657 | 8,115 | 46,404 | 32,519 | 31,132 | 12,426 | 7,970 | 32,097 |
| Virginia | 10 | 445,876 | 3,960 | 14,952 | 14,687 | 25,429 | 40,380 | 17,949 | 18,297 | 86,191 | 85,164 | 31,061 | 13,907 | 12,027 | 81,873 |
| West Virginia | 39 | 69,380 | 9,261 | 3,105 | 2,733 | 3,490 | 8,119 | 4,172 | 1,569 | 8,732 | 4,934 | 6,715 | 2,719 | 1,596 | 12,234 |
| Southwest | | 1,905,813 | 163,525 | 89,395 | 124,916 | 131,289 | 236,803 | 110,393 | 61,584 | 312,373 | 205,232 | 136,102 | 65,092 | 43,800 | 225,309 |
| Arizona | 20 | 266,891 | 7,200 | 12,857 | 17,517 | 4,417 | 34,558 | 14,373 | 7,148 | 61,327 | 29,830 | 25,346 | 12,208 | 5,928 | 34,181 |
| New Mexico | 37 | 80,600 | 7,515 | 3,435 | 4,840 | 965 | 7,910 | 4,046 | 2,306 | 12,854 | 9,189 | 6,694 | 3,208 | 2,053 | 15,584 |
| Oklahoma | 29 | 160,953 | 16,456 | 6,136 | 9,966 | 7,531 | 18,802 | 10,713 | 4,083 | 24,539 | 13,871 | 12,475 | 5,486 | 3,827 | 27,069 |
| Texas | 2 | 1,397,369 | 132,353 | 66,968 | 92,592 | 118,376 | 175,532 | 81,261 | 48,048 | 213,654 | 152,342 | 91,587 | 44,190 | 31,991 | 148,475 |
| Rocky Mountain | | 541,621 | 33,913 | 22,800 | 30,724 | 21,138 | 61,561 | 27,302 | 29,857 | 101,447 | 66,275 | 38,457 | 23,089 | 13,935 | 71,123 |
| Colorado | 19 | 274,048 | 12,488 | 10,015 | 11,972 | 8,020 | 30,409 | 11,562 | 22,484 | 51,595 | 41,374 | 19,195 | 13,174 | 6,840 | 34,921 |
| Idaho | 42 | 58,243 | 3,650 | 2,556 | 5,136 | 2,421 | 7,725 | 2,937 | 1,242 | 9,787 | 6,369 | 4,981 | 2,070 | 1,363 | 8,007 |
| Montana | 48 | 40,422 | 3,336 | 2,033 | 847 | 2,013 | 4,799 | 3,055 | 927 | 6,893 | 3,228 | 3,918 | 1,958 | 1,075 | 6,342 |
| Utah | 33 | 130,486 | 3,024 | 6,280 | 12,350 | 6,834 | 15,220 | 6,319 | 4,662 | 28,602 | 13,638 | 8,757 | 4,382 | 3,936 | 16,482 |
| Wyoming | 49 | 38,422 | 11,415 | 1,917 | 419 | 1,851 | 3,409 | 3,429 | 542 | 4,570 | 1,667 | 1,606 | 1,506 | 720 | 5,372 |
| Far West | | 2,835,778 | 80,328 | 93,797 | 209,881 | 113,490 | 330,456 | 126,031 | 188,739 | 575,601 | 363,483 | 211,927 | 134,317 | 66,656 | 341,072 |
| Alaska | 44 | 51,859 | 11,522 | 2,143 | 206 | 1,465 | 3,192 | 7,048 | 1,161 | 5,997 | 3,511 | 3,319 | 1,613 | 847 | 9,835 |
| California | 1 | 2,003,479 | 49,729 | 62,210 | 120,772 | 92,485 | 237,580 | 83,535 | 144,099 | 423,725 | 280,321 | 152,131 | 84,279 | 49,011 | 223,602 |
| Hawaii | 38 | 72,424 | 422 | 3,925 | 260 | 1,014 | 6,894 | 5,184 | 1,598 | 15,582 | 6,327 | 5,309 | 6,543 | 1,766 | 17,599 |
| Nevada | 32 | 133,584 | 7,235 | 5,533 | 4,050 | 1,453 | 14,003 | 7,812 | 2,395 | 32,090 | 13,312 | 7,698 | 21,645 | 2,525 | 13,835 |
| Oregon | 25 | 198,702 | 3,696 | 6,675 | 50,028 | 5,130 | 20,908 | 7,587 | 5,503 | 31,768 | 17,906 | 16,365 | 6,354 | 4,235 | 22,547 |
| Washington | 14 | 375,730 | 7,724 | 13,310 | 34,565 | 11,942 | 47,879 | 14,867 | 33,983 | 66,439 | 42,104 | 27,105 | 13,884 | 8,273 | 53,654 |

(L) Less than \$500,000.

NOTE: Totals shown for the United States differ from the national income and product account statistics of gross domestic product (GDP) because GDP by state excludes and national GDP includes the compensation of federal civilian and military personnel stationed abroad and government consumption of fixed capital for military structures located abroad

and for military equipment, except office equipment. Also, GDP by state and national GDP have different revision schedules.

Source: This table reflects the GDP by state statistics for 2012 that were released on June 6, 2013.

J. Local Area Tables

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2010–2012—Continues

| Area | Personal income | | | | | Per capita personal income ¹ | | | | | |
|--|---------------------|-------------------|-------------------|---|------------|---|---------------|---------------|-----------------------|--------------------------------------|------------|
| | Millions of dollars | | | Percent change from preceding period ² | | Dollars | | | Rank in United States | Percent change from preceding period | |
| | 2010 | 2011 | 2012 | 2011 | 2012 | 2010 | 2011 | 2012 | | 2011 | 2012 |
| United States ³ | 12,423,332 | 13,179,561 | 13,729,063 | 6.1 | 4.2 | 40,163 | 42,298 | 43,735 | | 5.3 | 3.4 |
| Metropolitan portion | 10,942,694 | 11,604,721 | 12,095,331 | 6.0 | 4.2 | 41,603 | 43,743 | 45,188 | | 5.1 | 3.3 |
| Nonmetropolitan portion | 1,480,638 | 1,574,840 | 1,633,732 | 6.4 | 3.7 | 31,981 | 34,018 | 35,324 | | 6.4 | 3.8 |
| Metropolitan statistical areas ⁴ | | | | | | | | | | | |
| Abilene, TX | 5,653 | 6,070 | 6,331 | 7.4 | 4.3 | 34,143 | 36,459 | 37,918 | 197 | 6.8 | 4.0 |
| Akron, OH | 26,824 | 28,363 | 29,482 | 5.7 | 3.9 | 38,153 | 40,354 | 41,981 | 114 | 5.8 | 4.0 |
| Albany, GA | 4,799 | 5,147 | 5,345 | 7.2 | 3.8 | 30,452 | 32,642 | 33,956 | 311 | 7.2 | 4.0 |
| Albany, OR | 3,396 | 3,530 | 3,667 | 4.0 | 3.9 | 29,050 | 29,882 | 30,984 | 364 | 2.9 | 3.7 |
| Albany-Schenectady-Troy, NY | 39,368 | 40,684 | 41,776 | 3.3 | 2.7 | 45,195 | 46,599 | 47,763 | 38 | 3.1 | 2.5 |
| Albuquerque, NM | 30,403 | 31,881 | 32,707 | 4.9 | 2.6 | 34,177 | 35,529 | 36,272 | 248 | 4.0 | 2.1 |
| Alexandria, LA | 5,545 | 5,554 | 5,783 | 0.2 | 4.1 | 35,986 | 35,974 | 37,442 | 208 | 0.0 | 4.1 |
| Allentown-Bethlehem-Easton, PA-NJ | 32,654 | 34,225 | 35,457 | 4.8 | 3.6 | 39,723 | 41,469 | 42,865 | 99 | 4.4 | 3.4 |
| Altoona, PA | 4,331 | 4,562 | 4,649 | 5.3 | 1.9 | 34,088 | 35,853 | 36,570 | 239 | 5.2 | 2.0 |
| Amarillo, TX | 9,004 | 9,583 | 9,876 | 6.4 | 3.1 | 35,633 | 37,464 | 38,340 | 189 | 5.1 | 2.3 |
| Ames, IA | 3,653 | 3,826 | 4,062 | 4.7 | 6.2 | 40,772 | 42,134 | 44,568 | 68 | 3.3 | 5.8 |
| Anchorage, AK | 18,562 | 19,711 | 20,553 | 6.2 | 4.3 | 48,442 | 50,796 | 52,360 | 19 | 4.9 | 3.1 |
| Ann Arbor, MI | 13,797 | 14,880 | 15,162 | 4.2 | 5.4 | 39,950 | 41,247 | 43,202 | 91 | 3.2 | 4.7 |
| Anniston-Oxford-Jacksonville, AL | 3,762 | 3,817 | 3,857 | 1.5 | 1.0 | 31,768 | 32,401 | 32,883 | 336 | 2.0 | 1.5 |
| Appleton, WI | 8,591 | 9,110 | 9,549 | 6.0 | 4.8 | 38,032 | 40,077 | 41,799 | 118 | 5.4 | 4.3 |
| Asheville, NC | 14,321 | 14,906 | 15,621 | 4.1 | 4.8 | 33,653 | 34,775 | 36,125 | 252 | 3.3 | 3.9 |
| Athens-Clarke County, GA | 5,932 | 6,228 | 6,496 | 5.0 | 4.3 | 30,648 | 32,000 | 33,073 | 328 | 4.4 | 3.4 |
| Atlanta-Sandy Springs-Roswell, GA | 199,483 | 214,363 | 223,569 | 7.5 | 4.3 | 37,605 | 39,884 | 40,963 | 136 | 6.1 | 2.7 |
| Atlantic City-Hammonton, NJ | 10,909 | 11,319 | 11,595 | 3.8 | 2.4 | 39,711 | 41,187 | 42,099 | 113 | 3.7 | 2.2 |
| Auburn-Opelika, AL | 4,045 | 4,258 | 4,452 | 5.3 | 4.6 | 28,734 | 29,653 | 30,236 | 369 | 3.2 | 2.0 |
| Augusta-Richmond County, GA-SC | 18,951 | 20,134 | 20,703 | 6.2 | 2.8 | 33,437 | 35,254 | 35,949 | 257 | 5.4 | 2.0 |
| Austin-Round Rock, TX | 67,582 | 74,169 | 78,696 | 9.7 | 6.1 | 39,118 | 41,651 | 42,902 | 98 | 6.5 | 3.0 |
| Bakersfield, CA | 25,742 | 27,836 | 29,497 | 8.1 | 6.0 | 30,584 | 32,769 | 34,453 | 302 | 7.1 | 5.1 |
| Baltimore-Columbia-Towson, MD | 134,818 | 143,281 | 149,222 | 6.3 | 4.1 | 49,646 | 52,413 | 54,201 | 14 | 5.6 | 3.4 |
| Bangor, ME | 5,146 | 5,355 | 5,513 | 4.1 | 3.0 | 33,442 | 34,790 | 35,860 | 260 | 4.0 | 3.1 |
| Barnstable Town, MA | 11,585 | 12,475 | 12,977 | 7.7 | 4.0 | 53,646 | 57,844 | 60,238 | 8 | 7.8 | 4.1 |
| Baton Rouge, LA | 29,995 | 31,228 | 32,811 | 4.1 | 5.1 | 37,294 | 38,614 | 40,245 | 155 | 3.5 | 4.2 |
| Battle Creek, MI | 4,536 | 4,644 | 4,813 | 2.4 | 3.6 | 33,334 | 34,267 | 35,623 | 271 | 2.8 | 4.0 |
| Bay City, MI | 3,530 | 3,660 | 3,717 | 3.7 | 1.5 | 32,765 | 34,123 | 34,757 | 293 | 4.1 | 1.9 |
| Beaumont-Port Arthur, TX | 14,242 | 14,936 | 15,510 | 4.9 | 3.8 | 35,292 | 36,876 | 38,374 | 187 | 4.5 | 4.1 |
| Beckley, WV | 3,990 | 4,292 | 4,420 | 7.6 | 3.0 | 31,944 | 34,308 | 35,389 | 279 | 7.4 | 3.2 |
| Bellingham, WA | 7,407 | 7,721 | 8,029 | 4.2 | 4.0 | 36,740 | 37,928 | 39,117 | 175 | 3.2 | 3.1 |
| Bend-Redmond, OR | 5,613 | 5,965 | 6,239 | 6.3 | 4.6 | 35,547 | 37,263 | 38,448 | 185 | 4.8 | 3.2 |
| Billings, MT | 5,983 | 6,423 | 6,766 | 7.4 | 5.3 | 37,535 | 39,933 | 41,546 | 125 | 6.4 | 4.0 |
| Binghamton, NY | 8,996 | 9,334 | 9,535 | 3.8 | 2.2 | 35,779 | 37,292 | 38,365 | 188 | 4.2 | 2.9 |
| Birmingham-Hoover, AL | 43,899 | 45,623 | 47,569 | 4.4 | 4.3 | 38,705 | 40,289 | 41,850 | 117 | 4.1 | 3.9 |
| Bismarck, ND | 4,636 | 5,043 | 5,554 | 8.8 | 10.1 | 40,208 | 42,999 | 46,262 | 51 | 6.9 | 7.6 |
| Blacksburg-Christiansburg-Radford, VA | 5,118 | 5,363 | 5,629 | 4.8 | 5.0 | 28,684 | 30,023 | 31,460 | 359 | 4.7 | 4.8 |
| Bloomington, IL | 7,493 | 7,950 | 8,196 | 6.1 | 3.1 | 40,188 | 42,452 | 43,429 | 87 | 5.6 | 2.3 |
| Bloomington, IN | 4,875 | 5,104 | 5,333 | 4.7 | 4.5 | 30,440 | 31,584 | 32,837 | 337 | 3.8 | 4.0 |
| Bloomsburg-Berwick, PA | 2,834 | 2,961 | 3,059 | 4.5 | 3.3 | 33,102 | 34,771 | 35,887 | 259 | 5.0 | 3.2 |
| Boise City, ID | 20,870 | 21,677 | 22,552 | 3.9 | 4.0 | 33,771 | 34,537 | 35,354 | 280 | 2.3 | 2.4 |
| Boston-Cambridge-Newton, MA-NH | 253,656 | 269,576 | 280,244 | 6.3 | 4.0 | 55,579 | 58,561 | 60,387 | 7 | 5.4 | 3.1 |
| Boulder, CO | 14,558 | 15,487 | 16,418 | 6.4 | 6.0 | 49,130 | 51,554 | 53,772 | 15 | 4.9 | 4.3 |
| Bowling Green, KY | 4,751 | 5,032 | 5,221 | 5.9 | 3.8 | 29,870 | 31,320 | 32,183 | 351 | 4.9 | 2.8 |
| Bremerton-Silverdale, WA | 10,653 | 10,975 | 11,359 | 3.0 | 3.5 | 42,314 | 43,117 | 44,547 | 69 | 1.9 | 3.3 |
| Bridgeport-Stamford-Norwalk, CT | 68,169 | 73,370 | 75,704 | 7.6 | 3.2 | 74,193 | 79,099 | 81,068 | 2 | 6.6 | 2.5 |
| Brownsville-Harlingen, TX | 9,303 | 9,656 | 9,936 | 3.8 | 2.9 | 22,821 | 23,405 | 23,909 | 380 | 2.6 | 2.2 |
| Brunswick, GA | 3,542 | 3,781 | 3,911 | 6.8 | 3.4 | 31,448 | 33,428 | 34,478 | 301 | 6.3 | 3.1 |
| Buffalo-Cheektowaga-Niagara Falls, NY | 44,583 | 47,125 | 48,530 | 5.7 | 3.0 | 39,259 | 41,501 | 42,788 | 100 | 5.7 | 3.1 |
| Burlington, NC | 4,699 | 4,848 | 5,068 | 3.2 | 4.5 | 31,022 | 31,730 | 32,929 | 335 | 2.3 | 3.8 |
| Burlington-South Burlington, VT | 8,964 | 9,691 | 10,105 | 8.1 | 4.3 | 42,371 | 45,525 | 47,285 | 40 | 7.4 | 3.9 |
| California-Lexington Park, MD | 4,714 | 5,061 | 5,189 | 7.4 | 2.5 | 44,566 | 46,997 | 47,609 | 39 | 5.5 | 1.3 |
| Canton-Massillon, OH | 13,477 | 14,472 | 14,974 | 7.4 | 3.5 | 33,341 | 35,896 | 37,115 | 216 | 7.7 | 3.4 |
| Cape Coral-Fort Myers, FL | 25,256 | 26,624 | 27,856 | 5.4 | 4.6 | 40,697 | 42,153 | 43,169 | 92 | 3.6 | 2.4 |
| Cape Girardeau, MO-IL | 3,214 | 3,326 | 3,451 | 3.5 | 3.8 | 33,342 | 34,292 | 35,545 | 275 | 2.8 | 3.7 |
| Carbondale-Marion, IL | 4,284 | 4,406 | 4,530 | 2.8 | 2.8 | 33,796 | 34,710 | 35,745 | 264 | 2.7 | 3.0 |
| Carson City, NV | 2,234 | 2,251 | 2,316 | 0.8 | 2.9 | 40,409 | 41,033 | 42,236 | 112 | 1.5 | 2.9 |
| Casper, WY | 3,859 | 4,246 | 4,522 | 10.0 | 6.5 | 51,127 | 55,608 | 57,522 | 10 | 8.8 | 3.4 |
| Cedar Rapids, IA | 10,512 | 11,134 | 11,552 | 5.9 | 3.7 | 40,687 | 42,678 | 44,131 | 75 | 4.9 | 3.4 |
| Chambersburg-Waynesboro, PA | 5,118 | 5,393 | 5,558 | 5.4 | 3.1 | 34,143 | 35,743 | 36,743 | 229 | 4.7 | 2.8 |
| Champaign-Urbana, IL | 8,654 | 8,853 | 9,138 | 2.3 | 3.2 | 37,266 | 37,987 | 39,086 | 177 | 1.9 | 2.9 |
| Charleston, WV | 8,681 | 9,253 | 9,564 | 6.6 | 3.4 | 38,252 | 40,945 | 42,329 | 108 | 7.0 | 3.4 |
| Charleston-North Charleston, SC | 24,848 | 26,461 | 27,510 | 6.5 | 4.0 | 37,220 | 38,818 | 39,444 | 170 | 4.3 | 1.6 |
| Charlotte-Concord-Gastonia, NC-SC | 83,321 | 87,827 | 92,931 | 5.4 | 5.8 | 37,470 | 38,911 | 40,465 | 147 | 3.8 | 4.0 |
| Charlottesville, VA | 9,158 | 9,894 | 10,400 | 8.0 | 5.1 | 41,801 | 44,748 | 46,667 | 46 | 7.1 | 4.3 |
| Chattanooga, TN-GA | 18,280 | 19,146 | 20,025 | 4.7 | 4.6 | 34,540 | 35,899 | 37,228 | 213 | 3.9 | 3.7 |
| Cheyenne, WY | 4,121 | 4,573 | 4,796 | 11.0 | 4.9 | 44,734 | 49,443 | 50,755 | 26 | 10.5 | 2.7 |
| Chicago-Naperville-Elgin, IL-IN-WI | 419,533 | 439,698 | 459,981 | 4.8 | 4.6 | 44,294 | 46,305 | 48,305 | 33 | 4.5 | 4.3 |
| Chico, CA | 7,201 | 7,591 | 7,908 | 5.4 | 4.2 | 32,736 | 34,477 | 35,696 | 268 | 5.3 | 3.5 |
| Cincinnati, OH-KY-IN | 83,204 | 88,581 | 92,497 | 6.5 | 4.4 | 39,306 | 41,738 | 43,454 | 86 | 6.2 | 4.1 |
| Clarksville, TN-KY | 9,732 | 10,460 | 10,672 | 7.5 | 2.0 | 37,165 | 39,527 | 38,902 | 181 | 6.4 | -1.6 |
| Cleveland, TN | 3,466 | 3,682 | 3,906 | 6.2 | 6.1 | 29,890 | 31,544 | 33,148 | 323 | 5.5 | 5.1 |

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2010-2012—Continues

| Area | Personal income | | | | | Per capita personal income ¹ | | | | | |
|---|---------------------|---------|---------|---|------|---|--------|--------|-----------------------|--------------------------------------|------|
| | Millions of dollars | | | Percent change from preceding period ² | | Dollars | | | Rank in United States | Percent change from preceding period | |
| | 2010 | 2011 | 2012 | 2011 | 2012 | 2010 | 2011 | 2012 | 2012 | 2011 | 2012 |
| Cleveland-Elyria, OH..... | 83,447 | 88,962 | 92,395 | 6.6 | 3.9 | 40,196 | 43,010 | 44,775 | 64 | 7.0 | 4.1 |
| Coeur d'Alene, ID..... | 4,487 | 4,745 | 4,934 | 5.8 | 4.0 | 32,300 | 33,631 | 34,656 | 298 | 4.1 | 3.0 |
| College Station-Bryan, TX..... | 6,828 | 7,098 | 7,454 | 4.0 | 5.0 | 29,753 | 30,664 | 31,788 | 354 | 3.1 | 3.7 |
| Colorado Springs, CO..... | 25,082 | 26,460 | 27,389 | 5.5 | 3.5 | 38,579 | 40,105 | 40,980 | 134 | 4.0 | 2.2 |
| Columbia, MO..... | 6,036 | 6,333 | 6,667 | 4.9 | 5.3 | 36,978 | 38,171 | 39,557 | 166 | 3.2 | 3.6 |
| Columbia, SC..... | 26,799 | 28,091 | 29,267 | 4.8 | 4.2 | 34,811 | 36,163 | 37,294 | 210 | 3.9 | 3.1 |
| Columbus, GA-AL..... | 10,877 | 11,649 | 12,178 | 7.1 | 4.5 | 36,780 | 38,589 | 39,216 | 172 | 4.9 | 1.6 |
| Columbus, IN..... | 2,886 | 3,145 | 3,436 | 9.0 | 9.2 | 37,532 | 40,417 | 43,419 | 88 | 7.7 | 7.4 |
| Columbus, OH..... | 73,483 | 79,024 | 83,062 | 7.5 | 5.1 | 38,547 | 41,048 | 42,728 | 101 | 6.5 | 4.1 |
| Corpus Christi, TX..... | 15,719 | 16,920 | 17,832 | 7.6 | 5.4 | 36,722 | 39,262 | 40,796 | 142 | 6.9 | 3.9 |
| Corvallis, OR..... | 3,145 | 3,306 | 3,447 | 5.1 | 4.3 | 36,776 | 38,439 | 39,880 | 163 | 4.5 | 3.7 |
| Crestview-Fort Walton Beach-Destin, FL..... | 9,666 | 10,098 | 10,669 | 4.5 | 5.7 | 40,949 | 42,246 | 43,078 | 94 | 3.2 | 2.0 |
| Cumberland, MD-WV..... | 3,263 | 3,415 | 3,511 | 4.6 | 2.8 | 31,606 | 33,277 | 34,431 | 304 | 5.3 | 3.5 |
| Dallas-Fort Worth-Arlington, TX..... | 267,544 | 293,169 | 309,155 | 9.6 | 5.5 | 41,462 | 44,628 | 46,136 | 52 | 7.6 | 3.4 |
| Dalton, GA..... | 3,748 | 3,948 | 4,075 | 5.3 | 3.2 | 26,325 | 27,701 | 28,548 | 374 | 5.2 | 3.1 |
| Danville, IL..... | 2,567 | 2,668 | 2,740 | 3.9 | 2.7 | 31,469 | 32,791 | 33,937 | 313 | 4.2 | 3.5 |
| Daphne-Fairhope-Foley, AL..... | 6,683 | 7,121 | 7,355 | 6.6 | 3.3 | 36,464 | 38,115 | 38,548 | 183 | 4.5 | 1.1 |
| Davenport-Moline-Rock Island, IA-IL..... | 15,349 | 16,330 | 16,777 | 6.4 | 2.7 | 40,367 | 42,836 | 43,847 | 81 | 6.1 | 2.4 |
| Dayton, OH..... | 29,303 | 31,029 | 31,952 | 5.9 | 3.0 | 36,629 | 38,736 | 39,891 | 162 | 5.8 | 3.0 |
| Decatur, AL..... | 4,850 | 4,960 | 5,109 | 2.3 | 3.0 | 31,514 | 32,185 | 33,127 | 325 | 2.1 | 2.9 |
| Decatur, IL..... | 4,307 | 4,538 | 4,657 | 5.3 | 2.6 | 38,898 | 41,021 | 42,287 | 110 | 5.5 | 3.1 |
| Deltona-Daytona Beach-Ormond Beach, FL..... | 19,299 | 19,802 | 20,634 | 2.6 | 4.2 | 32,673 | 33,475 | 34,661 | 296 | 2.5 | 3.5 |
| Denver-Aurora-Lakewood, CO..... | 117,989 | 127,635 | 134,735 | 8.2 | 5.6 | 46,195 | 49,119 | 50,936 | 24 | 6.3 | 3.7 |
| Des Moines-West Des Moines, IA..... | 24,781 | 26,208 | 27,537 | 5.8 | 5.1 | 43,324 | 45,130 | 46,753 | 45 | 4.2 | 3.6 |
| Detroit-Warren-Dearborn, MI..... | 164,685 | 174,844 | 181,388 | 6.2 | 3.7 | 38,372 | 40,776 | 42,261 | 111 | 6.3 | 3.6 |
| Dothan, AL..... | 4,953 | 5,093 | 5,287 | 2.8 | 3.8 | 33,951 | 34,727 | 35,816 | 262 | 2.3 | 3.1 |
| Dover, DE..... | 5,579 | 5,799 | 6,061 | 3.9 | 4.5 | 34,235 | 35,077 | 36,155 | 250 | 2.5 | 3.1 |
| Dubuque, IA..... | 3,405 | 3,646 | 3,839 | 7.1 | 5.3 | 36,274 | 38,610 | 40,371 | 153 | 6.4 | 4.6 |
| Duluth, MN-WI..... | 9,791 | 10,398 | 10,667 | 6.2 | 2.6 | 34,997 | 37,156 | 38,171 | 191 | 6.2 | 2.7 |
| Durham-Chapel Hill, NC..... | 21,172 | 22,155 | 23,158 | 4.6 | 4.5 | 41,851 | 43,111 | 44,294 | 73 | 3.0 | 2.7 |
| East Stroudsburg, PA..... | 5,359 | 5,585 | 5,702 | 4.2 | 2.1 | 31,529 | 32,857 | 33,781 | 316 | 4.2 | 2.8 |
| Eau Claire, WI..... | 5,801 | 6,115 | 6,403 | 5.4 | 4.7 | 35,949 | 37,602 | 39,138 | 174 | 4.6 | 4.1 |
| El Centro, CA..... | 4,938 | 5,358 | 5,467 | 8.5 | 2.0 | 28,271 | 30,459 | 30,894 | 366 | 7.7 | 1.4 |
| Elizabethtown-Fort Knox, KY..... | 5,461 | 5,871 | 5,863 | 7.5 | -0.1 | 36,429 | 38,831 | 38,981 | 180 | 6.6 | 0.4 |
| Elkhart-Goshen, IN..... | 6,125 | 6,555 | 7,096 | 7.0 | 8.3 | 31,015 | 32,988 | 35,550 | 274 | 6.4 | 7.8 |
| Elmira, NY..... | 3,167 | 3,313 | 3,384 | 4.6 | 2.1 | 35,654 | 37,313 | 38,056 | 192 | 4.7 | 2.0 |
| El Paso, CA..... | 22,889 | 24,080 | 25,077 | 5.2 | 4.1 | 28,363 | 29,315 | 30,186 | 370 | 3.4 | 3.0 |
| Erie, PA..... | 9,475 | 10,108 | 10,292 | 6.7 | 1.8 | 33,748 | 35,972 | 36,671 | 232 | 6.6 | 1.9 |
| Eugene, OR..... | 11,670 | 12,236 | 12,743 | 4.8 | 4.1 | 33,160 | 34,614 | 35,941 | 258 | 4.4 | 3.8 |
| Evansville, IN-KY..... | 11,472 | 12,250 | 12,674 | 6.8 | 3.5 | 36,790 | 39,176 | 40,437 | 150 | 6.5 | 3.2 |
| Fairbanks, AK..... | 4,125 | 4,453 | 4,556 | 7.9 | 2.3 | 41,980 | 44,851 | 45,432 | 56 | 6.8 | 1.3 |
| Fargo, ND-MN..... | 8,476 | 9,262 | 10,033 | 9.3 | 8.3 | 40,476 | 43,570 | 46,384 | 49 | 7.6 | 6.5 |
| Farmington, NM..... | 3,840 | 4,103 | 4,253 | 6.8 | 3.7 | 29,507 | 32,039 | 33,092 | 326 | 8.6 | 3.3 |
| Fayetteville, NC..... | 15,411 | 16,102 | 16,455 | 4.5 | 2.2 | 41,907 | 43,192 | 43,928 | 79 | 3.1 | 1.7 |
| Fayetteville-Springdale-Rogers, AR-MO..... | 15,173 | 16,383 | 17,348 | 8.0 | 5.9 | 32,575 | 34,569 | 35,977 | 256 | 6.1 | 4.1 |
| Flagstaff, AZ..... | 4,524 | 4,617 | 4,736 | 2.1 | 2.6 | 33,607 | 34,430 | 34,820 | 290 | 2.4 | 1.1 |
| Flint, MI..... | 12,776 | 13,264 | 13,565 | 3.8 | 2.3 | 30,052 | 31,426 | 32,421 | 347 | 4.6 | 3.2 |
| Florence, SC..... | 6,546 | 6,889 | 7,099 | 5.2 | 3.0 | 31,833 | 33,491 | 34,445 | 303 | 5.2 | 2.8 |
| Florence-Muscle Shoals, AL..... | 4,611 | 4,741 | 4,887 | 2.8 | 3.1 | 31,322 | 32,233 | 33,249 | 321 | 2.9 | 3.2 |
| Fond du Lac, WI..... | 3,660 | 3,849 | 4,019 | 5.2 | 4.4 | 35,987 | 37,788 | 39,459 | 169 | 5.0 | 4.4 |
| Fort Collins, CO..... | 11,429 | 12,201 | 12,827 | 6.8 | 5.1 | 38,041 | 39,992 | 41,311 | 130 | 5.1 | 3.3 |
| Fort Smith, AR-OK..... | 8,573 | 9,171 | 9,503 | 7.0 | 3.6 | 30,539 | 32,651 | 33,876 | 314 | 6.9 | 3.8 |
| Fort Wayne, IN..... | 14,046 | 14,930 | 15,687 | 6.3 | 5.1 | 33,701 | 35,584 | 37,226 | 214 | 5.6 | 4.6 |
| Fresno, CA..... | 29,246 | 31,174 | 32,298 | 6.6 | 3.6 | 31,357 | 33,132 | 34,074 | 310 | 5.7 | 2.8 |
| Gadsden, AL..... | 3,267 | 3,322 | 3,415 | 1.7 | 2.8 | 31,280 | 31,851 | 32,717 | 342 | 1.8 | 2.7 |
| Gainesville, FL..... | 9,386 | 9,819 | 10,205 | 4.6 | 3.9 | 35,488 | 36,858 | 38,045 | 193 | 3.9 | 3.2 |
| Gainesville, GA..... | 5,490 | 5,908 | 6,080 | 7.6 | 2.9 | 30,504 | 32,288 | 32,789 | 338 | 5.8 | 1.6 |
| Gettysburg, PA..... | 3,406 | 3,516 | 3,625 | 3.2 | 3.1 | 33,580 | 34,628 | 35,720 | 267 | 3.1 | 3.2 |
| Glens Falls, NY..... | 4,765 | 4,979 | 5,146 | 4.5 | 3.4 | 36,947 | 38,680 | 40,058 | 159 | 4.7 | 3.6 |
| Goldsboro, NC..... | 3,805 | 3,963 | 4,177 | 4.2 | 5.4 | 30,961 | 32,003 | 33,620 | 318 | 3.4 | 5.1 |
| Grand Forks, ND-MN..... | 3,740 | 3,932 | 4,343 | 5.1 | 10.5 | 37,933 | 40,093 | 43,916 | 80 | 5.7 | 9.5 |
| Grand Island, NE..... | 2,985 | 3,293 | 3,455 | 10.3 | 4.9 | 36,399 | 39,835 | 41,395 | 127 | 9.4 | 3.9 |
| Grand Junction, CO..... | 4,882 | 5,115 | 5,282 | 4.8 | 3.3 | 33,330 | 34,681 | 35,726 | 266 | 4.1 | 3.0 |
| Grand Rapids-Wyoming, MI..... | 33,591 | 35,718 | 37,474 | 6.3 | 4.9 | 33,948 | 35,845 | 37,264 | 211 | 5.6 | 4.0 |
| Grants Pass, OR..... | 2,424 | 2,515 | 2,601 | 3.7 | 3.4 | 29,254 | 30,416 | 31,361 | 360 | 4.0 | 3.1 |
| Great Falls, MT..... | 3,114 | 3,225 | 3,336 | 3.6 | 3.5 | 38,187 | 39,435 | 40,822 | 141 | 3.3 | 3.5 |
| Greeley, CO..... | 7,270 | 7,854 | 8,348 | 8.0 | 6.3 | 28,615 | 30,400 | 31,657 | 357 | 6.2 | 4.1 |
| Green Bay, WI..... | 11,809 | 12,504 | 12,944 | 5.9 | 3.5 | 38,494 | 40,497 | 41,609 | 121 | 5.2 | 2.7 |
| Greensboro-High Point, NC..... | 24,972 | 25,857 | 26,973 | 3.5 | 4.3 | 34,438 | 35,395 | 36,645 | 233 | 2.8 | 3.5 |
| Greenville, NC..... | 5,529 | 5,775 | 6,168 | 4.5 | 6.8 | 32,758 | 33,831 | 35,743 | 265 | 3.3 | 5.7 |
| Greenville-Anderson-Mauldin, SC..... | 27,553 | 29,056 | 30,086 | 5.5 | 3.5 | 33,365 | 34,879 | 35,696 | 268 | 4.5 | 2.3 |
| Gulfport-Biloxi-Pascagoula, MS..... | 13,100 | 13,300 | 13,456 | 1.5 | 1.2 | 35,258 | 35,380 | 35,448 | 278 | 0.3 | 0.2 |
| Hagerstown-Martinsburg, MD-WV..... | 8,542 | 9,041 | 9,276 | 5.8 | 2.6 | 33,831 | 35,509 | 36,196 | 249 | 5.0 | 1.9 |
| Hammond, LA..... | 3,765 | 3,926 | 4,035 | 4.3 | 2.8 | 30,999 | 32,047 | 32,687 | 343 | 3.4 | 2.0 |
| Hanford-Corcoran, CA..... | 4,245 | 4,827 | 4,819 | 13.7 | -0.2 | 27,874 | 31,771 | 31,835 | 353 | 14.0 | 0.2 |
| Harrisburg-Carlisle, PA..... | 22,717 | 23,869 | 24,665 | 5.1 | 3.3 | 41,287 | 43,271 | 44,523 | 70 | 4.8 | 2.9 |
| Harrisonburg, VA..... | 3,819 | 4,054 | 4,236 | 6.2 | 4.5 | 30,455 | 31,999 | 32,998 | 332 | 5.1 | 3.1 |
| Hartford-West Hartford-East Hartford, CT..... | 61,696 | 63,597 | 65,910 | 3.1 | 3.6 | 50,869 | 52,338 | 54,274 | 13 | 2.9 | 3.7 |
| Hattiesburg, MS..... | 4,356 | 4,553 | 4,780 | 4.5 | 5.0 | 30,399 | 31,346 | 32,567 | 345 | 3.1 | 3.9 |

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2010–2012—Continues

| Area | Personal income | | | | | Per capita personal income ¹ | | | | | |
|---|---------------------|---------|---------|---|------|---|--------|--------|-----------------------|--------------------------------------|------|
| | Millions of dollars | | | Percent change from preceding period ² | | Dollars | | | Rank in United States | Percent change from preceding period | |
| | 2010 | 2011 | 2012 | 2011 | 2012 | 2010 | 2011 | 2012 | | 2011 | 2012 |
| Hickory-Lenoir-Morganton, NC | 11,034 | 11,311 | 11,725 | 2.5 | 3.7 | 30,214 | 31,060 | 32,243 | 350 | 2.8 | 3.8 |
| Hilton Head Island-Bluffton-Beaufort, SC | 7,129 | 7,581 | 7,921 | 6.3 | 4.5 | 37,933 | 39,953 | 40,853 | 139 | 5.3 | 2.3 |
| Hinesville, GA | 2,181 | 2,267 | 2,311 | 4.0 | 1.9 | 28,163 | 28,136 | 28,348 | 375 | -0.1 | 0.8 |
| Homosassa Springs, FL | 4,504 | 4,619 | 4,764 | 2.5 | 3.1 | 31,874 | 33,026 | 34,184 | 307 | 3.6 | 3.5 |
| Hot Springs, AR | 3,191 | 3,418 | 3,566 | 7.1 | 4.3 | 33,157 | 35,369 | 36,796 | 228 | 6.7 | 4.0 |
| Houma-Thibodaux, LA | 8,484 | 8,677 | 9,116 | 2.3 | 5.1 | 40,750 | 41,584 | 43,631 | 85 | 2.0 | 4.9 |
| Houston-The Woodlands-Sugar Land, TX | 265,036 | 295,382 | 315,056 | 11.4 | 6.7 | 44,557 | 48,809 | 51,004 | 23 | 9.5 | 4.5 |
| Huntington-Ashland, WV-KY-OH | 11,809 | 12,425 | 12,785 | 5.2 | 2.9 | 32,352 | 34,065 | 35,059 | 284 | 5.3 | 2.9 |
| Huntsville, AL | 16,604 | 17,423 | 17,917 | 4.9 | 2.8 | 39,593 | 40,974 | 41,595 | 123 | 3.5 | 1.5 |
| Idaho Falls, ID | 4,392 | 4,683 | 4,803 | 6.6 | 2.6 | 32,827 | 34,726 | 35,292 | 281 | 5.8 | 1.6 |
| Indianapolis-Carmel-Anderson, IN | 72,749 | 77,294 | 81,676 | 6.2 | 5.7 | 38,444 | 40,467 | 42,342 | 107 | 5.3 | 4.6 |
| Iowa City, IA | 6,280 | 6,779 | 7,155 | 7.9 | 5.5 | 41,048 | 43,631 | 45,222 | 60 | 6.3 | 3.6 |
| Ithaca, NY | 3,603 | 3,824 | 3,984 | 6.1 | 4.2 | 35,444 | 37,579 | 38,852 | 182 | 6.0 | 3.4 |
| Jackson, MI | 4,855 | 5,098 | 5,237 | 5.0 | 2.7 | 30,301 | 31,902 | 32,670 | 344 | 5.3 | 2.4 |
| Jackson, MS | 20,439 | 21,721 | 22,786 | 6.3 | 4.9 | 35,973 | 37,861 | 39,505 | 167 | 5.2 | 4.3 |
| Jackson, TN | 4,284 | 4,580 | 4,790 | 6.9 | 4.6 | 32,947 | 35,276 | 36,721 | 230 | 7.1 | 4.1 |
| Jacksonville, FL | 53,309 | 55,394 | 57,731 | 3.9 | 4.2 | 39,514 | 40,701 | 41,900 | 116 | 3.0 | 2.9 |
| Jacksonville, NC | 8,023 | 8,236 | 8,422 | 2.7 | 2.3 | 44,699 | 46,418 | 45,953 | 53 | 3.8 | -1.0 |
| Janesville-Beloit, WI | 5,216 | 5,487 | 5,752 | 5.2 | 4.8 | 32,551 | 34,282 | 35,855 | 261 | 5.3 | 4.6 |
| Jefferson City, MO | 5,293 | 5,401 | 5,486 | 2.0 | 1.6 | 35,298 | 35,939 | 36,537 | 241 | 1.8 | 1.7 |
| Johnson City, TN | 6,338 | 6,708 | 6,940 | 5.8 | 3.5 | 31,857 | 33,591 | 34,582 | 300 | 5.4 | 3.0 |
| Johnstown, PA | 4,690 | 4,956 | 5,043 | 5.7 | 1.8 | 32,687 | 34,749 | 35,620 | 272 | 6.3 | 2.5 |
| Jonesboro, AR | 3,716 | 4,032 | 4,250 | 8.5 | 5.4 | 30,651 | 32,849 | 34,266 | 305 | 7.2 | 4.3 |
| Joplin, MO | 5,366 | 5,594 | 5,777 | 4.3 | 3.3 | 30,503 | 31,662 | 33,139 | 324 | 3.8 | 4.7 |
| Kahului-Wailuku-Lahaina, HI | 5,385 | 5,767 | 6,002 | 7.1 | 4.1 | 34,714 | 36,790 | 37,909 | 198 | 6.0 | 3.0 |
| Kalamazoo-Portage, MI | 11,242 | 11,802 | 12,184 | 5.0 | 3.2 | 34,390 | 35,944 | 36,916 | 226 | 4.5 | 2.7 |
| Kankakee, IL | 3,682 | 3,815 | 3,956 | 3.6 | 3.7 | 32,443 | 33,603 | 34,997 | 286 | 3.6 | 4.1 |
| Kansas City, MO-KS | 83,427 | 87,741 | 91,266 | 5.2 | 4.0 | 41,426 | 43,330 | 44,766 | 65 | 4.6 | 3.3 |
| Kennewick-Richland, WA | 9,407 | 10,072 | 9,954 | 7.1 | -1.2 | 36,800 | 38,195 | 37,109 | 217 | 3.8 | -2.8 |
| Killeen-Temple, TX | 15,583 | 16,343 | 16,592 | 4.9 | 1.5 | 38,174 | 39,630 | 39,471 | 168 | 3.8 | -0.4 |
| Kingsport-Bristol-Bristol, TN-VA | 9,816 | 10,424 | 10,807 | 6.2 | 3.7 | 31,710 | 33,781 | 34,975 | 287 | 6.5 | 3.5 |
| Kingston, NY | 7,331 | 7,599 | 7,806 | 3.7 | 2.7 | 40,191 | 41,619 | 42,937 | 97 | 3.6 | 3.2 |
| Knoxville, TN | 29,108 | 30,808 | 32,122 | 5.8 | 4.3 | 34,704 | 36,537 | 37,864 | 200 | 5.3 | 3.6 |
| Kokomo, IN | 2,539 | 2,702 | 2,826 | 6.4 | 4.6 | 30,692 | 32,626 | 34,107 | 309 | 6.3 | 4.5 |
| La Crosse-Onalaska, WI-MN | 5,054 | 5,304 | 5,523 | 4.9 | 4.1 | 37,744 | 39,456 | 40,824 | 140 | 4.5 | 3.5 |
| Lafayette, LA | 17,937 | 19,237 | 20,423 | 7.3 | 6.2 | 38,374 | 40,871 | 43,049 | 95 | 6.5 | 5.3 |
| Lafayette-West Lafayette, IN | 6,252 | 6,682 | 6,981 | 6.9 | 4.5 | 30,956 | 32,739 | 33,822 | 315 | 5.8 | 3.3 |
| Lake Charles, LA | 6,865 | 7,134 | 7,490 | 3.9 | 5.0 | 34,317 | 35,568 | 37,226 | 214 | 3.6 | 4.7 |
| Lake Havasu City-Kingman, AZ | 5,210 | 5,373 | 5,535 | 3.1 | 3.0 | 26,002 | 26,524 | 27,220 | 377 | 2.0 | 2.6 |
| Lakeland-Winter Haven, FL | 19,851 | 21,118 | 22,025 | 6.4 | 4.3 | 32,902 | 34,630 | 35,746 | 263 | 5.3 | 3.2 |
| Lancaster, PA | 19,386 | 20,437 | 21,119 | 5.4 | 3.3 | 37,257 | 39,013 | 40,088 | 158 | 4.7 | 2.8 |
| Lansing-East Lansing, MI | 15,726 | 16,162 | 16,515 | 2.8 | 2.2 | 33,881 | 34,712 | 35,459 | 277 | 2.5 | 2.2 |
| Laredo, TX | 6,055 | 6,530 | 6,770 | 7.8 | 3.7 | 24,097 | 25,612 | 26,120 | 379 | 6.3 | 2.0 |
| Las Cruces, NM | 6,232 | 6,492 | 6,618 | 4.2 | 1.9 | 29,628 | 30,488 | 30,862 | 367 | 2.9 | 1.2 |
| Las Vegas-Henderson-Paradise, NV | 69,407 | 70,641 | 73,379 | 1.8 | 3.9 | 35,531 | 35,896 | 36,676 | 231 | 1.0 | 2.2 |
| Lawrence, KS | 3,658 | 3,959 | 4,100 | 8.2 | 3.6 | 32,895 | 35,268 | 36,331 | 246 | 7.2 | 3.0 |
| Lawton, OK | 4,753 | 4,877 | 4,903 | 2.6 | 0.5 | 36,119 | 36,969 | 36,992 | 221 | 2.4 | 0.1 |
| Lebanon, PA | 5,141 | 5,433 | 5,582 | 5.7 | 2.7 | 38,444 | 40,427 | 41,268 | 131 | 5.2 | 2.1 |
| Lewiston, ID-WA | 2,132 | 2,208 | 2,277 | 3.6 | 3.1 | 34,945 | 36,011 | 37,080 | 218 | 3.1 | 3.0 |
| Lewiston-Auburn, ME | 3,765 | 3,894 | 3,983 | 3.4 | 2.3 | 34,963 | 36,246 | 37,018 | 220 | 3.7 | 2.1 |
| Lexington-Fayette, KY | 17,531 | 18,600 | 19,365 | 6.1 | 4.1 | 37,027 | 38,836 | 39,925 | 161 | 4.9 | 2.8 |
| Lima, OH | 3,241 | 3,387 | 3,474 | 4.5 | 2.6 | 30,513 | 32,034 | 33,044 | 330 | 5.0 | 3.2 |
| Lincoln, NE | 11,471 | 12,268 | 12,905 | 6.9 | 5.2 | 37,864 | 40,015 | 41,584 | 124 | 5.7 | 3.9 |
| Little Rock-North Little Rock-Conway, AR | 26,733 | 28,684 | 29,899 | 7.3 | 4.2 | 38,062 | 40,346 | 41,662 | 120 | 6.0 | 3.3 |
| Logan, UT-ID | 3,434 | 3,659 | 3,752 | 6.6 | 2.5 | 27,236 | 28,731 | 29,243 | 372 | 5.5 | 1.8 |
| Longview, TX | 7,835 | 8,586 | 9,089 | 9.6 | 5.9 | 36,510 | 39,788 | 41,945 | 115 | 9.0 | 5.4 |
| Longview, WA | 3,300 | 3,407 | 3,556 | 3.2 | 4.4 | 32,215 | 33,261 | 34,867 | 289 | 3.2 | 4.8 |
| Los Angeles-Long Beach-Anaheim, CA | 551,157 | 579,532 | 604,832 | 5.1 | 4.4 | 42,912 | 44,768 | 46,337 | 50 | 4.3 | 3.5 |
| Louisville/Jefferson County, KY-IN | 46,636 | 48,847 | 51,268 | 4.7 | 5.0 | 37,675 | 39,241 | 40,970 | 135 | 4.2 | 4.4 |
| Lubbock, TX | 9,812 | 10,200 | 10,738 | 4.0 | 5.3 | 33,586 | 34,545 | 36,074 | 253 | 2.9 | 4.4 |
| Lynchburg, VA | 8,350 | 8,722 | 8,999 | 4.4 | 3.2 | 33,046 | 34,334 | 35,243 | 283 | 3.9 | 2.6 |
| Macon, GA | 7,961 | 8,386 | 8,582 | 5.3 | 2.3 | 34,262 | 36,015 | 36,879 | 227 | 5.1 | 2.4 |
| Madera, CA | 4,153 | 4,531 | 4,745 | 9.1 | 4.7 | 27,471 | 29,790 | 31,169 | 362 | 8.4 | 4.6 |
| Madison, WI | 26,732 | 28,535 | 29,813 | 6.7 | 4.5 | 44,073 | 46,479 | 48,026 | 34 | 5.5 | 3.3 |
| Manchester-Nashua, NH | 18,760 | 19,758 | 20,471 | 5.3 | 3.6 | 46,779 | 49,169 | 50,806 | 25 | 5.1 | 3.3 |
| Manhattan, KS | 3,873 | 4,104 | 4,153 | 5.9 | 1.2 | 41,539 | 43,129 | 42,464 | 105 | 3.8 | -1.5 |
| Mankato-North Mankato, MN | 3,428 | 3,704 | 3,926 | 8.0 | 6.0 | 35,413 | 38,055 | 40,052 | 160 | 7.5 | 5.2 |
| Mansfield, OH | 3,692 | 3,896 | 3,979 | 5.5 | 2.1 | 29,730 | 31,642 | 32,437 | 346 | 6.4 | 2.5 |
| McAllen-Edinburg-Mission, TX | 16,768 | 17,573 | 18,067 | 4.8 | 2.8 | 21,519 | 22,127 | 22,400 | 381 | 2.8 | 1.2 |
| Medford, OR | 6,842 | 7,146 | 7,490 | 4.4 | 4.8 | 33,628 | 34,907 | 36,289 | 247 | 3.8 | 4.0 |
| Memphis, TN-MS-AR | 49,098 | 51,518 | 54,054 | 4.9 | 4.9 | 37,011 | 38,637 | 40,288 | 154 | 4.4 | 4.3 |
| Merced, CA | 7,117 | 7,798 | 8,034 | 9.6 | 3.0 | 27,706 | 29,995 | 30,630 | 368 | 8.3 | 2.1 |
| Miami-Fort Lauderdale-West Palm Beach, FL | 232,377 | 245,185 | 254,838 | 5.5 | 3.9 | 41,633 | 43,106 | 44,222 | 74 | 3.5 | 2.6 |
| Michigan City-La Porte, IN | 3,356 | 3,563 | 3,716 | 6.2 | 4.3 | 30,120 | 32,026 | 33,399 | 320 | 6.3 | 4.3 |
| Midland, MI | 3,473 | 3,759 | 3,807 | 8.2 | 1.3 | 41,520 | 44,739 | 45,423 | 57 | 7.8 | 1.5 |
| Midland, TX | 8,684 | 11,233 | 12,595 | 29.4 | 12.1 | 61,260 | 77,495 | 83,049 | 1 | 26.5 | 7.2 |
| Milwaukee-Waukesha-West Allis, WI | 67,844 | 71,010 | 73,558 | 4.7 | 3.6 | 43,582 | 45,477 | 46,943 | 42 | 4.3 | 3.2 |
| Minneapolis-St. Paul-Bloomington, MN-WI | 155,014 | 165,580 | 172,004 | 6.8 | 3.9 | 46,195 | 48,857 | 50,260 | 27 | 5.8 | 2.9 |
| Missoula, MT | 3,702 | 3,892 | 4,060 | 5.1 | 4.3 | 33,824 | 35,342 | 36,584 | 237 | 4.5 | 3.5 |

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2010–2012—Continues

| Area | Personal income | | | | | Per capita personal income ¹ | | | | | |
|---|---------------------|-----------|-----------|---|------|---|--------|--------|-----------------------|--------------------------------------|------|
| | Millions of dollars | | | Percent change from preceding period ² | | Dollars | | | Rank in United States | Percent change from preceding period | |
| | 2010 | 2011 | 2012 | 2011 | 2012 | 2010 | 2011 | 2012 | 2012 | 2011 | 2012 |
| Mobile, AL..... | 12,947 | 13,460 | 13,565 | 4.0 | 0.8 | 31,332 | 32,580 | 32,772 | 341 | 4.0 | 0.6 |
| Modesto, CA..... | 16,233 | 17,095 | 17,811 | 5.3 | 4.2 | 31,500 | 33,005 | 34,138 | 308 | 4.8 | 3.4 |
| Monroe, LA..... | 5,808 | 6,033 | 6,308 | 3.9 | 4.6 | 32,876 | 34,014 | 35,482 | 276 | 3.5 | 4.3 |
| Monroe, MI..... | 5,200 | 5,492 | 5,800 | 5.6 | 5.6 | 34,217 | 36,227 | 38,401 | 186 | 5.9 | 6.0 |
| Montgomery, AL..... | 13,604 | 14,023 | 14,296 | 3.1 | 1.9 | 36,259 | 37,044 | 37,905 | 199 | 2.2 | 2.3 |
| Morgantown, WV..... | 4,439 | 4,726 | 4,954 | 6.5 | 4.8 | 34,063 | 35,752 | 36,928 | 224 | 5.0 | 3.3 |
| Morristown, TN..... | 3,273 | 3,448 | 3,554 | 5.3 | 3.1 | 28,702 | 30,084 | 30,925 | 365 | 4.8 | 2.8 |
| Mount Vernon-Anacortes, WA..... | 4,425 | 4,608 | 4,783 | 4.1 | 3.8 | 37,816 | 39,107 | 40,456 | 148 | 3.4 | 3.4 |
| Muncie, IN..... | 3,481 | 3,611 | 3,793 | 3.7 | 5.0 | 29,585 | 30,656 | 32,318 | 349 | 3.6 | 5.4 |
| Muskegon, MI..... | 5,007 | 5,234 | 5,392 | 4.5 | 3.0 | 29,114 | 30,785 | 31,685 | 355 | 5.7 | 2.9 |
| Myrtle Beach-Conway-North Myrtle Beach, SC-NC..... | 11,397 | 12,032 | 12,498 | 5.6 | 3.9 | 30,104 | 31,177 | 31,678 | 356 | 3.6 | 1.6 |
| Napa, CA..... | 6,687 | 7,082 | 7,621 | 5.9 | 7.6 | 48,875 | 51,325 | 54,807 | 12 | 5.0 | 6.8 |
| Naples-Immokalee-Marco Island, FL..... | 18,289 | 19,321 | 20,075 | 5.6 | 3.9 | 56,681 | 58,991 | 60,391 | 6 | 4.1 | 2.4 |
| Nashville-Davidson--Murfreesboro--Franklin, TN..... | 68,202 | 72,398 | 78,069 | 6.2 | 7.8 | 40,696 | 42,629 | 45,213 | 61 | 4.7 | 6.1 |
| New Bern, NC..... | 4,642 | 4,779 | 5,016 | 3.0 | 5.0 | 36,527 | 37,315 | 39,151 | 173 | 2.2 | 4.9 |
| New Haven-Milford, CT..... | 40,958 | 42,362 | 44,028 | 3.4 | 3.9 | 47,476 | 49,098 | 51,028 | 22 | 3.4 | 3.9 |
| New Orleans-Metairie, LA..... | 50,182 | 52,183 | 53,914 | 4.0 | 3.3 | 41,977 | 43,002 | 43,936 | 78 | 2.4 | 2.2 |
| New York-Newark-Jersey City, NY-NJ-PA..... | 1,064,621 | 1,123,064 | 1,158,247 | 5.5 | 3.1 | 54,322 | 56,922 | 58,403 | 9 | 4.8 | 2.6 |
| Niles-Benton Harbor, MI..... | 5,590 | 5,798 | 5,894 | 3.7 | 1.7 | 35,650 | 37,049 | 37,764 | 201 | 3.9 | 1.9 |
| North Port-Sarasota-Bradenton, FL..... | 32,348 | 34,324 | 35,784 | 6.1 | 4.3 | 45,976 | 48,410 | 49,697 | 29 | 5.3 | 2.7 |
| Norwich-New London, CT..... | 12,832 | 13,204 | 13,563 | 2.9 | 2.7 | 46,816 | 48,176 | 49,468 | 30 | 2.9 | 2.7 |
| Ocala, FL..... | 10,704 | 11,472 | 11,921 | 7.2 | 3.9 | 32,298 | 34,505 | 35,570 | 273 | 6.8 | 3.1 |
| Ocean City, NJ..... | 4,727 | 4,895 | 5,034 | 3.6 | 2.8 | 48,588 | 50,695 | 52,276 | 20 | 4.3 | 3.1 |
| Odessa, TX..... | 4,676 | 5,526 | 6,162 | 18.2 | 11.5 | 34,117 | 39,585 | 42,698 | 103 | 16.0 | 7.9 |
| Ogden-Clearfield, UT..... | 19,692 | 20,997 | 22,038 | 6.6 | 5.0 | 32,837 | 34,660 | 35,984 | 255 | 5.6 | 3.8 |
| Oklahoma City, OK..... | 48,195 | 53,223 | 56,197 | 10.4 | 5.6 | 38,313 | 41,717 | 43,343 | 89 | 8.9 | 3.9 |
| Olympia-Tumwater, WA..... | 10,625 | 10,967 | 11,361 | 3.2 | 3.6 | 41,989 | 42,774 | 43,977 | 77 | 1.9 | 2.8 |
| Omaha-Council Bluffs, NE-IA..... | 37,065 | 39,228 | 41,248 | 5.8 | 5.1 | 42,696 | 44,721 | 46,575 | 47 | 4.7 | 4.1 |
| Orlando-Kissimmee-Sanford, FL..... | 73,655 | 77,138 | 80,969 | 4.7 | 5.0 | 34,425 | 35,466 | 36,412 | 243 | 3.0 | 2.7 |
| Oshkosh-Neenah, WI..... | 6,295 | 6,622 | 6,848 | 5.2 | 3.4 | 37,675 | 39,485 | 40,569 | 145 | 4.8 | 2.7 |
| Owensboro, KY..... | 3,824 | 4,106 | 4,252 | 7.4 | 3.5 | 33,312 | 35,585 | 36,641 | 234 | 6.8 | 3.0 |
| Oxnard-Thousand Oaks-Ventura, CA..... | 37,012 | 39,295 | 40,827 | 6.2 | 3.9 | 44,842 | 47,279 | 48,877 | 31 | 5.4 | 3.3 |
| Palm Bay-Melbourne-Titusville, FL..... | 20,373 | 21,241 | 21,766 | 4.3 | 2.5 | 37,452 | 39,023 | 39,770 | 164 | 4.2 | 1.9 |
| Panama City, FL..... | 6,683 | 6,870 | 6,987 | 2.8 | 1.7 | 36,102 | 37,033 | 37,241 | 212 | 2.6 | 0.6 |
| Parkersburg-Vienna, WV..... | 2,838 | 2,984 | 3,118 | 5.2 | 4.5 | 30,595 | 32,214 | 33,685 | 317 | 5.3 | 4.6 |
| Pensacola-Ferry Pass-Brent, FL..... | 15,943 | 16,735 | 17,314 | 5.0 | 3.5 | 35,341 | 36,742 | 37,538 | 207 | 4.0 | 2.2 |
| Peoria, IL..... | 15,249 | 16,764 | 17,657 | 9.9 | 5.3 | 40,243 | 44,151 | 46,412 | 48 | 9.7 | 5.1 |
| Philadelphia-Camden-Wilmington, PA-NJ-DE-MD..... | 286,633 | 300,996 | 310,081 | 5.0 | 3.0 | 47,996 | 50,187 | 51,519 | 21 | 4.6 | 2.7 |
| Phoenix-Mesa-Scottsdale, AZ..... | 148,944 | 158,054 | 164,547 | 6.1 | 4.1 | 35,384 | 37,171 | 38,006 | 194 | 5.1 | 2.2 |
| Pine Bluff, AR..... | 2,967 | 3,065 | 3,194 | 3.3 | 4.2 | 29,636 | 30,964 | 32,776 | 340 | 4.5 | 5.9 |
| Pittsburgh, PA..... | 102,605 | 108,840 | 112,990 | 6.1 | 3.8 | 43,535 | 46,117 | 47,862 | 36 | 5.9 | 3.8 |
| Pittsfield, MA..... | 5,616 | 5,931 | 6,102 | 5.6 | 2.9 | 42,791 | 45,465 | 46,930 | 43 | 6.2 | 3.2 |
| Pocatello, ID..... | 2,379 | 2,467 | 2,512 | 3.7 | 1.8 | 28,671 | 29,540 | 29,972 | 371 | 3.0 | 1.5 |
| Portland-South Portland, ME..... | 21,748 | 22,897 | 23,705 | 5.3 | 3.5 | 42,322 | 44,367 | 45,752 | 54 | 4.8 | 3.1 |
| Portland-Vancouver-Hillsboro, OR-WA..... | 87,550 | 93,406 | 98,698 | 6.7 | 5.7 | 39,212 | 41,313 | 43,103 | 93 | 5.4 | 4.3 |
| Port St. Lucie, FL..... | 15,681 | 16,320 | 16,908 | 4.1 | 3.6 | 36,874 | 38,095 | 39,078 | 178 | 3.3 | 2.6 |
| Prescott, AZ..... | 6,224 | 6,449 | 6,723 | 3.6 | 4.3 | 29,602 | 30,543 | 31,617 | 358 | 3.2 | 3.5 |
| Providence-Warwick, RI-MA..... | 67,693 | 70,561 | 72,690 | 4.2 | 3.0 | 42,255 | 44,093 | 45,392 | 58 | 4.3 | 2.9 |
| Provo-Orem, UT..... | 13,314 | 14,305 | 15,197 | 7.4 | 6.2 | 25,117 | 26,470 | 27,588 | 376 | 5.4 | 4.2 |
| Pueblo, CO..... | 4,852 | 5,140 | 5,343 | 5.9 | 4.0 | 30,410 | 32,055 | 33,218 | 322 | 5.4 | 3.6 |
| Punta Gorda, FL..... | 5,488 | 5,766 | 6,005 | 5.1 | 4.1 | 34,321 | 36,161 | 36,964 | 222 | 5.4 | 2.2 |
| Racine, WI..... | 7,385 | 7,658 | 7,891 | 3.7 | 3.0 | 37,783 | 39,268 | 40,510 | 146 | 3.9 | 3.2 |
| Raleigh, NC..... | 46,085 | 47,992 | 50,763 | 4.1 | 5.8 | 40,520 | 41,276 | 42,709 | 102 | 1.9 | 3.5 |
| Rapid City, SD..... | 5,341 | 5,684 | 5,920 | 6.4 | 4.2 | 39,541 | 41,675 | 42,669 | 104 | 5.4 | 2.4 |
| Reading, PA..... | 15,427 | 16,225 | 16,727 | 5.2 | 3.1 | 37,462 | 39,330 | 40,453 | 149 | 5.0 | 2.9 |
| Redding, CA..... | 6,218 | 6,499 | 6,714 | 4.5 | 3.3 | 35,063 | 36,507 | 37,593 | 206 | 4.1 | 3.0 |
| Reno, NV..... | 17,547 | 18,258 | 18,793 | 4.1 | 2.9 | 41,169 | 42,524 | 43,317 | 90 | 3.3 | 1.9 |
| Richmond, VA..... | 50,514 | 53,462 | 55,678 | 5.8 | 4.1 | 41,741 | 43,856 | 45,194 | 62 | 5.1 | 3.1 |
| Riverside-San Bernardino-Ontario, CA..... | 126,255 | 133,772 | 138,767 | 6.0 | 3.7 | 29,749 | 31,096 | 31,900 | 352 | 4.5 | 2.6 |
| Roanoke, VA..... | 11,626 | 12,173 | 12,643 | 4.7 | 3.9 | 37,666 | 39,394 | 40,769 | 143 | 4.6 | 3.5 |
| Rochester, MN..... | 8,882 | 9,140 | 9,579 | 2.9 | 4.8 | 42,878 | 43,846 | 45,702 | 55 | 2.3 | 4.2 |
| Rochester, NY..... | 43,215 | 45,787 | 47,382 | 6.0 | 3.5 | 40,017 | 42,313 | 43,780 | 82 | 5.7 | 3.5 |
| Rockford, IL..... | 11,657 | 12,164 | 12,580 | 4.3 | 3.4 | 33,377 | 34,962 | 36,359 | 244 | 4.7 | 4.0 |
| Rocky Mount, NC..... | 4,777 | 4,826 | 4,999 | 1.0 | 3.6 | 31,330 | 31,754 | 32,964 | 334 | 1.4 | 3.8 |
| Rome, GA..... | 3,103 | 3,204 | 3,292 | 3.3 | 2.7 | 32,195 | 33,322 | 34,230 | 306 | 3.5 | 2.7 |
| Sacramento--Roseville--Arden-Arcade, CA..... | 88,518 | 93,793 | 98,054 | 6.0 | 4.5 | 41,080 | 43,094 | 44,641 | 66 | 4.9 | 3.6 |
| Saginaw, MI..... | 6,218 | 6,459 | 6,561 | 3.9 | 1.6 | 31,098 | 32,457 | 33,079 | 327 | 4.4 | 1.9 |
| St. Cloud, MN..... | 6,435 | 6,857 | 7,192 | 6.6 | 4.9 | 34,009 | 36,080 | 37,756 | 202 | 6.1 | 4.6 |
| St. George, UT..... | 3,729 | 3,951 | 4,141 | 5.9 | 4.8 | 26,933 | 27,920 | 28,597 | 373 | 3.7 | 2.4 |
| St. Joseph, MO-KS..... | 4,236 | 4,460 | 4,614 | 5.3 | 3.4 | 33,292 | 34,943 | 36,068 | 254 | 5.0 | 3.2 |
| St. Louis, MO-IL..... | 115,240 | 120,030 | 124,763 | 4.2 | 3.9 | 41,306 | 42,969 | 44,625 | 67 | 4.0 | 3.9 |
| Salem, OR..... | 12,816 | 13,312 | 13,757 | 3.9 | 3.3 | 32,724 | 33,801 | 34,711 | 294 | 3.3 | 2.7 |
| Salinas, CA..... | 16,958 | 17,668 | 18,365 | 4.2 | 3.9 | 40,732 | 41,906 | 43,034 | 96 | 2.9 | 2.7 |
| Salisbury, MD-DE..... | 13,515 | 14,144 | 14,689 | 4.7 | 3.9 | 36,064 | 37,402 | 38,467 | 184 | 3.7 | 2.8 |
| Salt Lake City, UT..... | 40,582 | 43,045 | 45,425 | 6.1 | 5.5 | 37,173 | 38,883 | 40,424 | 151 | 4.6 | 4.0 |
| San Angelo, TX..... | 4,043 | 4,403 | 4,561 | 8.9 | 3.6 | 36,018 | 38,845 | 39,711 | 165 | 7.8 | 2.2 |
| San Antonio-New Braunfels, TX..... | 76,395 | 83,555 | 87,169 | 9.4 | 4.3 | 35,481 | 38,124 | 39,019 | 179 | 7.4 | 2.3 |
| San Diego-Carlsbad, CA..... | 141,014 | 150,841 | 157,961 | 7.0 | 4.7 | 45,431 | 48,066 | 49,719 | 28 | 5.8 | 3.4 |
| San Francisco-Oakland-Hayward, CA..... | 255,023 | 276,804 | 296,700 | 8.5 | 7.2 | 58,691 | 62,954 | 66,591 | 3 | 7.3 | 5.8 |

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2010–2012—Table Ends

| Area | Personal income | | | | | Per capita personal income ¹ | | | | | |
|--|---------------------|---------|---------|---|------|---|--------|--------|-----------------------|--------------------------------------|------|
| | Millions of dollars | | | Percent change from preceding period ² | | Dollars | | | Rank in United States | Percent change from preceding period | |
| | 2010 | 2011 | 2012 | 2011 | 2012 | 2010 | 2011 | 2012 | 2012 | 2011 | 2012 |
| San Jose-Sunnyvale-Santa Clara, CA..... | 104,354 | 115,499 | 124,422 | 10.7 | 7.7 | 56,649 | 61,831 | 65,679 | 4 | 9.1 | 6.2 |
| San Luis Obispo-Paso Robles-Arroyo Grande, CA..... | 10,663 | 11,503 | 12,008 | 7.9 | 4.4 | 39,498 | 42,394 | 43,698 | 84 | 7.3 | 3.1 |
| Santa Cruz-Watsonville, CA..... | 12,362 | 13,285 | 13,990 | 7.5 | 5.3 | 46,925 | 50,138 | 52,442 | 18 | 6.8 | 4.6 |
| Santa Fe, NM..... | 5,967 | 6,261 | 6,455 | 4.9 | 3.1 | 41,312 | 43,086 | 44,098 | 76 | 4.3 | 2.3 |
| Santa Maria-Santa Barbara, CA..... | 18,510 | 19,690 | 20,641 | 6.4 | 4.8 | 43,615 | 46,210 | 47,862 | 36 | 5.9 | 3.6 |
| Santa Rosa, CA..... | 21,080 | 22,357 | 23,548 | 6.1 | 5.3 | 43,482 | 45,805 | 47,879 | 35 | 5.3 | 4.5 |
| Savannah, GA..... | 13,283 | 14,343 | 14,730 | 8.0 | 2.7 | 38,079 | 40,306 | 40,697 | 144 | 5.8 | 1.0 |
| Scranton--Wilkes-Barre--Hazleton, PA..... | 20,688 | 21,535 | 22,039 | 4.1 | 2.3 | 36,707 | 38,188 | 39,101 | 176 | 4.0 | 2.4 |
| Seattle-Tacoma-Bellevue, WA..... | 168,522 | 179,262 | 189,431 | 6.4 | 5.7 | 48,862 | 51,250 | 53,328 | 16 | 4.9 | 4.1 |
| Sebastian-Vero Beach, FL..... | 6,688 | 7,091 | 7,430 | 6.0 | 4.8 | 48,378 | 51,041 | 52,855 | 17 | 5.5 | 3.6 |
| Sebring, FL..... | 2,926 | 2,991 | 3,049 | 2.2 | 1.9 | 29,640 | 30,434 | 31,076 | 363 | 2.7 | 2.1 |
| Sheboygan, WI..... | 4,563 | 4,927 | 5,150 | 8.0 | 4.5 | 39,533 | 42,748 | 44,779 | 63 | 8.1 | 4.8 |
| Sherman-Denison, TX..... | 3,856 | 4,075 | 4,226 | 5.7 | 3.7 | 31,852 | 33,595 | 34,655 | 299 | 5.5 | 3.2 |
| Shreveport-Bossier City, LA..... | 16,730 | 17,884 | 18,439 | 6.9 | 3.1 | 37,922 | 40,199 | 41,234 | 132 | 6.0 | 2.6 |
| Sierra Vista-Douglas, AZ..... | 4,683 | 4,838 | 4,838 | 3.3 | 0.0 | 35,579 | 36,437 | 36,625 | 235 | 2.4 | 0.5 |
| Sioux City, IA-NE-SD..... | 6,299 | 6,802 | 7,008 | 8.0 | 3.0 | 37,309 | 40,261 | 41,485 | 126 | 7.9 | 3.0 |
| Sioux Falls, SD..... | 10,002 | 10,769 | 11,164 | 7.7 | 3.7 | 43,643 | 46,329 | 47,057 | 41 | 6.2 | 1.6 |
| South Bend-Mishawaka, IN-MI..... | 11,017 | 11,582 | 12,083 | 5.1 | 4.3 | 34,535 | 36,279 | 37,929 | 196 | 5.0 | 4.5 |
| Spartanburg, SC..... | 9,658 | 10,084 | 10,392 | 4.4 | 3.1 | 30,803 | 32,025 | 32,784 | 339 | 4.0 | 2.4 |
| Spokane-Spokane Valley, WA..... | 18,255 | 18,987 | 19,650 | 4.0 | 3.5 | 34,533 | 35,831 | 36,918 | 225 | 3.8 | 3.0 |
| Springfield, IL..... | 8,220 | 8,658 | 8,820 | 5.3 | 1.9 | 39,038 | 40,901 | 41,606 | 122 | 4.8 | 1.7 |
| Springfield, MA..... | 24,335 | 25,529 | 26,466 | 4.9 | 3.7 | 39,050 | 40,823 | 42,298 | 109 | 4.5 | 3.6 |
| Springfield, MO..... | 13,930 | 14,407 | 15,092 | 3.4 | 4.7 | 31,840 | 32,721 | 33,943 | 312 | 2.8 | 3.7 |
| Springfield, OH..... | 4,651 | 4,906 | 5,018 | 5.5 | 2.3 | 33,650 | 35,609 | 36,572 | 238 | 5.8 | 2.7 |
| State College, PA..... | 5,803 | 6,135 | 6,345 | 5.7 | 3.4 | 37,633 | 39,651 | 40,894 | 137 | 5.4 | 3.1 |
| Staunton-Waynesboro, VA..... | 3,936 | 4,152 | 4,344 | 5.5 | 4.6 | 33,250 | 34,918 | 36,597 | 236 | 5.0 | 4.8 |
| Stockton-Lodi, CA..... | 21,215 | 22,369 | 23,203 | 5.4 | 3.7 | 30,857 | 32,157 | 33,024 | 331 | 4.2 | 2.7 |
| Sumter, SC..... | 3,209 | 3,405 | 3,563 | 6.1 | 4.6 | 29,845 | 31,725 | 32,973 | 333 | 6.3 | 3.9 |
| Syracuse, NY..... | 25,415 | 26,678 | 27,610 | 5.0 | 3.5 | 38,337 | 40,273 | 41,774 | 119 | 5.0 | 3.7 |
| Tallahassee, FL..... | 12,938 | 13,681 | 14,032 | 5.7 | 2.6 | 35,026 | 36,874 | 37,382 | 209 | 5.3 | 1.4 |
| Tampa-St. Petersburg-Clearwater, FL..... | 106,705 | 111,325 | 116,166 | 4.3 | 4.3 | 38,261 | 39,387 | 40,862 | 138 | 2.9 | 3.7 |
| Terre Haute, IN..... | 5,296 | 5,526 | 5,774 | 4.3 | 4.5 | 30,726 | 32,021 | 33,473 | 319 | 4.2 | 4.5 |
| Texarkana, TX-AR..... | 4,870 | 5,079 | 5,212 | 4.3 | 2.6 | 32,611 | 33,949 | 34,819 | 291 | 4.1 | 2.6 |
| The Villages, FL..... | 2,833 | 3,319 | 3,560 | 17.1 | 7.3 | 30,052 | 33,782 | 35,032 | 285 | 12.4 | 3.7 |
| Toledo, OH..... | 21,100 | 22,397 | 22,944 | 6.1 | 2.4 | 34,607 | 36,758 | 37,693 | 203 | 6.2 | 2.5 |
| Topeka, KS..... | 8,544 | 9,185 | 9,413 | 7.5 | 2.5 | 36,470 | 39,130 | 40,132 | 156 | 7.3 | 2.6 |
| Trenton, NJ..... | 19,134 | 19,567 | 20,519 | 2.3 | 4.9 | 52,124 | 53,271 | 55,714 | 11 | 2.2 | 4.6 |
| Tucson, AZ..... | 33,767 | 34,932 | 36,059 | 3.5 | 3.2 | 34,389 | 35,371 | 36,335 | 245 | 2.9 | 2.7 |
| Tulsa, OK..... | 37,127 | 41,077 | 43,167 | 10.6 | 5.1 | 39,499 | 43,450 | 45,350 | 59 | 10.0 | 4.4 |
| Tuscaloosa, AL..... | 7,652 | 7,876 | 8,138 | 2.9 | 3.3 | 33,218 | 34,012 | 34,870 | 288 | 2.4 | 2.5 |
| Tyler, TX..... | 7,861 | 8,554 | 8,889 | 8.8 | 3.9 | 37,363 | 40,185 | 41,379 | 128 | 7.6 | 3.0 |
| Urban Honolulu, HI..... | 43,244 | 45,663 | 47,382 | 5.6 | 3.8 | 45,211 | 47,252 | 48,529 | 32 | 4.5 | 2.7 |
| Utica-Rome, NY..... | 10,709 | 11,104 | 11,311 | 3.7 | 1.9 | 35,776 | 37,166 | 37,949 | 195 | 3.9 | 2.1 |
| Valdosta, GA..... | 4,193 | 4,502 | 4,673 | 7.4 | 3.8 | 29,932 | 31,636 | 32,372 | 348 | 5.7 | 2.3 |
| Vallejo-Fairfield, CA..... | 15,908 | 16,560 | 17,821 | 4.1 | 7.6 | 38,417 | 39,719 | 42,354 | 106 | 3.4 | 6.6 |
| Victoria, TX..... | 3,619 | 3,945 | 4,226 | 9.0 | 7.1 | 38,485 | 41,666 | 43,735 | 83 | 8.3 | 5.0 |
| Vineland-Bridgeton, NJ..... | 5,432 | 5,590 | 5,767 | 2.9 | 3.2 | 34,589 | 35,560 | 36,551 | 240 | 2.8 | 2.8 |
| Virginia Beach-Norfolk-Newport News, VA-NC..... | 69,002 | 72,627 | 75,342 | 5.3 | 3.7 | 41,063 | 43,051 | 44,321 | 71 | 4.8 | 2.9 |
| Visalia-Porterville, CA..... | 12,781 | 13,898 | 14,150 | 8.7 | 1.8 | 28,838 | 31,027 | 31,307 | 361 | 7.6 | 0.9 |
| Waco, TX..... | 8,300 | 8,584 | 8,883 | 3.4 | 3.5 | 32,707 | 33,576 | 34,657 | 297 | 2.7 | 3.2 |
| Walla Walla, WA..... | 2,234 | 2,373 | 2,388 | 6.2 | 0.6 | 35,454 | 37,371 | 37,674 | 204 | 5.4 | 0.8 |
| Warner Robins, GA..... | 6,072 | 6,453 | 6,613 | 6.3 | 2.5 | 33,649 | 35,139 | 35,654 | 270 | 4.4 | 1.5 |
| Washington-Arlington-Alexandria, DC-VA-MD-WV..... | 329,870 | 351,085 | 361,836 | 6.4 | 3.1 | 58,223 | 60,834 | 61,743 | 5 | 4.5 | 1.5 |
| Waterloo-Cedar Falls, IA..... | 6,204 | 6,659 | 6,976 | 7.3 | 4.8 | 36,946 | 39,587 | 41,339 | 129 | 7.1 | 4.4 |
| Watertown-Fort Drum, NY..... | 5,102 | 5,348 | 5,328 | 4.8 | -0.4 | 43,769 | 45,260 | 44,301 | 72 | 3.4 | -2.1 |
| Wausau, WI..... | 4,937 | 5,119 | 5,308 | 3.7 | 3.7 | 36,820 | 38,048 | 39,399 | 171 | 3.3 | 3.6 |
| Weirton-Steubenville, WV-OH..... | 3,719 | 3,932 | 4,050 | 5.7 | 3.0 | 29,933 | 31,881 | 33,052 | 329 | 6.5 | 3.7 |
| Wenatchee, WA..... | 3,817 | 4,041 | 4,190 | 5.9 | 3.7 | 34,306 | 36,069 | 37,067 | 219 | 5.1 | 2.8 |
| Wheeling, WV-OH..... | 4,738 | 5,054 | 5,290 | 6.7 | 4.7 | 32,041 | 34,349 | 36,131 | 251 | 7.2 | 5.2 |
| Wichita, KS..... | 23,419 | 25,358 | 26,177 | 8.3 | 3.2 | 37,057 | 40,039 | 41,152 | 133 | 8.0 | 2.8 |
| Wichita Falls, TX..... | 5,442 | 5,886 | 6,090 | 8.2 | 3.5 | 35,939 | 39,217 | 40,379 | 152 | 9.1 | 3.0 |
| Williamsport, PA..... | 3,954 | 4,298 | 4,480 | 8.7 | 4.3 | 34,037 | 36,833 | 38,239 | 190 | 8.2 | 3.8 |
| Wilmington, NC..... | 8,832 | 9,322 | 9,619 | 5.5 | 3.2 | 34,544 | 35,933 | 36,514 | 242 | 4.0 | 1.6 |
| Winchester, VA-WV..... | 4,367 | 4,641 | 4,838 | 6.3 | 4.2 | 33,927 | 35,725 | 36,955 | 223 | 5.3 | 3.4 |
| Winston-Salem, NC..... | 22,321 | 23,241 | 24,370 | 4.1 | 4.9 | 34,805 | 36,067 | 37,625 | 205 | 3.6 | 4.3 |
| Worcester, MA-CT..... | 39,908 | 41,926 | 43,326 | 5.1 | 3.3 | 43,436 | 45,473 | 46,902 | 44 | 4.7 | 3.1 |
| Yakima, WA..... | 7,808 | 8,311 | 8,567 | 6.4 | 3.1 | 31,965 | 33,763 | 34,686 | 295 | 5.6 | 2.7 |
| York-Hanover, PA..... | 16,250 | 17,188 | 17,568 | 5.8 | 2.2 | 37,307 | 39,329 | 40,124 | 157 | 5.4 | 2.0 |
| Youngstown-Warren-Boardman, OH-PA..... | 18,115 | 19,308 | 19,682 | 6.6 | 1.9 | 32,072 | 34,374 | 35,260 | 282 | 7.2 | 2.6 |
| Yuba City, CA..... | 5,300 | 5,606 | 5,838 | 5.8 | 4.2 | 31,691 | 33,467 | 34,763 | 292 | 5.6 | 3.9 |
| Yuma, AZ..... | 5,272 | 5,487 | 5,400 | 4.1 | -1.6 | 26,792 | 27,385 | 26,995 | 378 | 2.2 | -1.4 |

1. Per capita personal income was computed using Census Bureau midyear population estimates.

2. Percent change was calculated from unrounded data.

3. The personal income level shown for the United States is derived as the sum of the county estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of

source data.

4. The metropolitan area definitions used by BEA for its personal income estimates are the county-based definitions issued by the Office of Management and Budget as of February 2013, for federal statistical purposes.

Table J.2. Gross Domestic Product by Metropolitan Area for Industries, 2012—Continues

[Millions of dollars]

| | Rank of total GDP by metropolitan area | Total | Natural resources and mining | Con- struction | Durable- goods manu- facturing | Nondurable- goods manu- facturing | Trade | Transporta- tion and utilities | Informa- tion | Financial activities | Pro- fessional and business services | Education and health services | Leisure and hospitality | Other services | Government |
|---------------------------------------|---|-------------------|------------------------------------|-------------------|---|--|------------------|--------------------------------------|------------------|-------------------------|--|-------------------------------------|-------------------------------|-------------------|------------------|
| U.S. metropolitan areas | | 14,103,819 | 288,772 | 499,436 | 869,207 | 736,272 | 1,676,566 | 669,906 | 668,617 | 3,018,964 | 1,875,014 | 1,229,512 | 568,335 | 332,935 | 1,670,282 |
| Abilene, TX | 253 | 5,993 | (D) | 303 | 149 | 115 | 833 | 253 | (D) | 748 | 363 | 745 | 223 | 191 | 1,324 |
| Akron, OH | 80 | 29,466 | 50 | 980 | 2,533 | 2,124 | 4,732 | 1,372 | 663 | 4,175 | 4,812 | 3,125 | 910 | 706 | 3,284 |
| Albany, GA | 290 | 5,024 | 269 | (D) | (D) | (D) | (D) | 240 | (D) | 409 | 381 | 623 | 163 | 157 | 1,082 |
| Albany, OR | 362 | 3,288 | 200 | 135 | 605 | 320 | 357 | 282 | 51 | 282 | 175 | 275 | 86 | 77 | 442 |
| Albany-Schenectady-Troy, NY | 58 | 42,479 | (D) | 1,994 | (D) | (D) | 5,140 | 1,721 | 1,371 | 6,860 | 5,522 | 4,824 | 1,477 | 1,088 | 8,276 |
| Albuquerque, NM | 64 | 38,784 | 174 | 1,645 | (D) | (D) | 3,995 | 1,391 | 1,648 | 7,676 | 5,120 | 3,342 | 1,362 | 928 | 6,821 |
| Alexandria, LA | 260 | 5,701 | 156 | 308 | (D) | (D) | (D) | 79 | (D) | 555 | 461 | 762 | 146 | 164 | 983 |
| Allentown-Bethlehem-Easton, PA-NJ | 74 | 31,988 | (D) | 1,058 | 2,388 | 2,182 | 4,237 | (D) | 1,276 | 4,474 | 4,280 | 4,479 | 1,288 | 811 | 2,942 |
| Altoona, PA | 310 | 4,527 | 109 | 141 | 264 | 461 | 674 | 411 | 97 | 484 | 343 | 697 | 153 | 133 | 563 |
| Amarillo, TX | 176 | 10,761 | 617 | (D) | (D) | (D) | (D) | 862 | (D) | 1,260 | 999 | 1,076 | 381 | (D) | 1,365 |
| Ames, IA | 307 | 4,544 | 146 | 140 | 219 | 828 | 381 | 84 | 66 | 695 | 255 | 239 | 132 | 72 | 1,285 |
| Anchorage, AK | 81 | 28,616 | 4,871 | 1,349 | 123 | 122 | (D) | (D) | 893 | 4,123 | 2,735 | 2,135 | 929 | 479 | 4,797 |
| Ann Arbor, MI | 114 | 19,310 | 46 | 279 | 1,115 | 503 | 1,760 | 833 | 661 | 3,511 | 2,735 | 1,753 | 545 | 391 | 5,179 |
| Anniston-Oxford-Jacksonville, AL | 341 | 3,770 | 10 | 69 | 450 | 104 | 573 | 172 | 96 | 279 | 392 | 276 | 136 | 116 | 1,097 |
| Appleton, WI | 181 | 10,383 | 225 | 629 | 945 | 1,391 | 1,399 | 364 | 371 | 1,772 | 872 | 973 | 322 | 278 | 842 |
| Asheville, NC | 137 | 15,003 | 144 | 586 | (D) | (D) | 1,700 | 581 | 276 | 2,697 | 1,112 | 2,028 | 874 | 441 | 1,916 |
| Athens-Clarke County, GA | 227 | 6,839 | 87 | 202 | (D) | (D) | (D) | 217 | (D) | 1,029 | 409 | 825 | 242 | 172 | 1,808 |
| Atlanta-Sandy Springs-Roswell, GA | 10 | 294,589 | 383 | (D) | (D) | (D) | (D) | 18,978 | (D) | 63,106 | 45,062 | 20,611 | 10,723 | 5,945 | 26,198 |
| Atlantic City-Hamilton, NJ | 155 | 13,185 | (D) | 510 | 104 | 116 | (D) | 618 | 122 | 2,262 | 858 | 1,378 | 3,369 | 299 | 2,103 |
| Auburn-Opelika, AL | 326 | 4,175 | 17 | 164 | 373 | 200 | 445 | 173 | 58 | 758 | 289 | 222 | 187 | 155 | 1,134 |
| Augusta-Richmond County, GA-SC | 104 | 20,828 | (D) | 1,143 | (D) | (D) | (D) | 1,564 | 370 | 1,700 | 3,052 | 1,745 | 710 | 524 | 4,998 |
| Austin-Round Rock, TX | 32 | 98,677 | 2,339 | 4,424 | 10,632 | 1,992 | 15,462 | 2,140 | 5,164 | 16,654 | 13,964 | 6,837 | 3,902 | 2,614 | 12,553 |
| Bakersfield, CA | 69 | 34,268 | 9,678 | 1,597 | 570 | 2,043 | 3,500 | 2,008 | 439 | 3,117 | 2,540 | 1,932 | 744 | 1,024 | 5,075 |
| Baltimore-Columbia-Towson, MD | 19 | 157,260 | 286 | 6,746 | (D) | (D) | 16,834 | 8,453 | 3,899 | 32,188 | 23,592 | 17,492 | 5,703 | 3,933 | 27,716 |
| Bangor, ME | 258 | 5,709 | 88 | 190 | 153 | 285 | 988 | 365 | 134 | 812 | 432 | 978 | 227 | 137 | 919 |
| Barnstable Town, MA | 201 | 8,595 | 50 | 497 | 165 | 67 | 1,034 | 307 | 196 | 1,751 | 853 | 1,171 | 923 | 303 | 1,278 |
| Baton Rouge, LA | 54 | 47,709 | 997 | 3,497 | (D) | (D) | (D) | (D) | (D) | 5,868 | 4,208 | 2,936 | 1,331 | 974 | 4,906 |
| Battle Creek, MI | 285 | 5,071 | 65 | 117 | 795 | 691 | (D) | (D) | 41 | 306 | 583 | 531 | 125 | 138 | 819 |
| Bay City, MI | 369 | 3,003 | 78 | 67 | 212 | 233 | 416 | 267 | 64 | 299 | 304 | 406 | 163 | 95 | 398 |
| Beaumont-Port Arthur, TX | 93 | 23,548 | 395 | 1,853 | 1,230 | 10,336 | 1,985 | 973 | (D) | (D) | 1,433 | 1,268 | 460 | (D) | 1,821 |
| Beckley, WV | 305 | 4,610 | 1,150 | 141 | 124 | 23 | 647 | 146 | 93 | 445 | 297 | 471 | 191 | 114 | 767 |
| Bellingham, WA | 187 | 9,888 | 286 | 497 | 539 | 2,303 | 1,240 | 319 | 392 | 1,252 | 611 | 695 | 370 | 232 | 1,152 |
| Bend-Redmond, OR | 245 | 6,197 | 42 | 348 | 402 | 89 | 645 | 218 | 250 | 1,592 | 588 | 799 | 383 | 190 | 652 |
| Billings, MT | 202 | 8,505 | 215 | (D) | (D) | (D) | 1,276 | (D) | 132 | (D) | 788 | 927 | 355 | (D) | 750 |
| Binghamton, NY | 206 | 8,246 | 44 | 396 | (D) | (D) | 1,196 | 416 | 185 | 882 | 641 | 1,000 | 332 | 246 | 1,472 |
| Birmingham-Hoover, AL | 50 | 58,992 | 925 | 3,054 | (D) | (D) | (D) | 5,257 | (D) | (D) | 6,161 | 5,294 | 1,662 | 1,656 | 6,092 |
| Bismarck, ND | 246 | 6,153 | 255 | (D) | 66 | 298 | 862 | (D) | 113 | (D) | 628 | 813 | 209 | (D) | 948 |
| Blacksburg-Christiansburg-Radford, VA | 262 | 5,682 | 30 | (D) | (D) | (D) | (D) | 159 | 83 | 636 | 451 | 376 | 203 | 160 | 1,403 |
| Bloomington, IL | 177 | 10,626 | 285 | 252 | 236 | 262 | 956 | 648 | 131 | 3,734 | 1,742 | 737 | 368 | 225 | 1,050 |
| Bloomington, IN | 241 | 6,268 | (D) | 173 | (D) | (D) | (D) | (D) | (D) | 824 | 364 | 613 | 243 | (D) | 1,386 |
| Blountsburg-Berwick, PA | 353 | 3,538 | 53 | 130 | 179 | 334 | (D) | (D) | 61 | 229 | 586 | 895 | 112 | 86 | 410 |
| Boise City, ID | 86 | 27,455 | 565 | 1,248 | (D) | (D) | (D) | 1,192 | (D) | 5,588 | 3,290 | 2,479 | 841 | 597 | 3,037 |
| Boston-Cambridge-Newton, MA-NH | 9 | 336,232 | 398 | 9,363 | 23,618 | 8,252 | 30,439 | 8,975 | 18,196 | 86,170 | 63,806 | 40,136 | 12,841 | 6,557 | 27,480 |
| Boulder, CO | 111 | 20,332 | 92 | 475 | 2,023 | 1,078 | 2,152 | 268 | 2,285 | 2,726 | 4,255 | 1,478 | 752 | 481 | 2,266 |
| Bowling Green, KY | 272 | 5,401 | 96 | 245 | (D) | (D) | (D) | 228 | (D) | 614 | 486 | 525 | 224 | (D) | 748 |
| Bremerton-Silverdale, WA | 197 | 9,132 | 50 | 305 | 165 | 19 | 899 | 171 | 144 | 1,006 | 666 | 772 | 327 | 209 | 4,399 |
| Bridgeport-Stamford-Norwalk, CT | 38 | 86,338 | 57 | (D) | 4,530 | 2,394 | 8,862 | (D) | 5,492 | 33,369 | 13,600 | 5,690 | 2,386 | 1,578 | 3,995 |
| Brownsville-Harlingen, TX | 203 | 8,499 | 186 | 292 | 413 | 251 | 1,215 | 452 | 223 | 811 | 554 | 1,345 | 397 | 274 | 2,088 |
| Brunswick, GA | 359 | 3,362 | 24 | 240 | (D) | (D) | (D) | 184 | (D) | 372 | 190 | 208 | 346 | 104 | 857 |
| Buffalo-Cheektowaga-Niagara Falls, NY | 56 | 47,057 | 175 | 1,690 | 3,303 | 3,607 | 6,248 | 1,822 | 1,069 | 7,500 | 6,075 | 5,141 | 2,361 | 1,086 | 6,979 |
| Burlington, NC | 294 | 4,878 | 20 | 190 | 513 | 617 | 615 | 153 | 63 | 714 | 510 | 708 | 197 | 150 | 427 |
| Burlington-South Burlington, VT | 167 | 11,674 | (D) | 405 | (D) | (D) | (D) | (D) | (D) | (D) | 1,354 | 1,342 | 481 | (D) | 1,620 |
| California-Lexington Park, MD | 279 | 5,249 | 21 | 147 | 50 | 15 | (D) | (D) | 38 | 311 | 1,443 | 298 | 109 | 121 | 2,106 |
| Canton-Massillon, OH | 144 | 14,044 | 323 | 609 | 2,084 | 1,121 | 1,972 | 732 | 235 | 1,991 | 959 | 1,776 | 485 | 424 | 1,332 |
| Cape Coral-Fort Myers, FL | 103 | 20,906 | 151 | 1,282 | 339 | 149 | 2,968 | 879 | 1,067 | 4,648 | 2,373 | 1,817 | 1,506 | 680 | 3,045 |
| Cape Girardeau, MO-IL | 352 | 3,571 | 41 | 145 | (D) | (D) | 499 | 174 | 99 | 336 | 252 | 735 | 148 | 97 | 417 |
| Carbondale-Marion, IL | 317 | 4,349 | 188 | 163 | (D) | (D) | 472 | 243 | 101 | 576 | 244 | 549 | 162 | 113 | 1,306 |
| Carson City, NV | 372 | 2,713 | 20 | 78 | 232 | 42 | 276 | 92 | 42 | 450 | 186 | 309 | 179 | 59 | 747 |
| Casper, WY | 232 | 6,694 | (D) | 355 | 130 | 181 | 837 | (D) | 59 | 982 | 287 | 427 | 167 | 175 | 459 |
| Cedar Rapids, IA | 138 | 14,844 | 282 | 561 | 1,595 | 1,121 | 1,783 | 1,235 | 836 | 3,489 | 978 | 1,162 | 370 | 296 | 1,137 |
| Chambersburg-Waynesboro, PA | 321 | 4,282 | 167 | 140 | 646 | 233 | 483 | 372 | 45 | 338 | 317 | 561 | 147 | 166 | 665 |
| Champaign-Urbana, IL | 193 | 9,525 | 362 | 294 | (D) | (D) | 1,036 | 330 | (D) | 1,599 | 687 | 956 | 335 | (D) | 2,599 |
| Charleston, WV | 152 | 13,294 | 1,927 | 505 | 110 | 564 | (D) | (D) | (D) | 2,354 | 1,393 | 1,370 | 402 | 280 | 1,982 |
| Charleston-North Charleston, SC | 76 | 31,017 | 86 | 1,347 | 2,421 | 976 | (D) | (D) | 800 | 5,880 | 3,758 | 2,323 | 1,717 | 772 | 6,212 |
| Charlotte-Concord-Gastonia, NC-SC | 21 | 137,189 | 368 | 4,761 | 8,881 | 9,221 | 15,428 | 6,686 | 5,976 | 43,102 | 17,968 | 6,993 | 4,790 | 2,418 | 10,598 |
| Charlottesville, VA | 179 | 10,470 | 184 | 391 | (D) | (D) | (D) | 316 | 429 | 1,903 | 1,305 | 882 | 502 | 363 | 2,816 |
| Chattanooga, TN-GA | 94 | 22,405 | 27 | (D) | (D) | (D) | 1,246 | (D) | 4,425 | 2,050 | 1,955 | 858 | 713 | 3,015 | |
| Cheyenne, WY | 271 | 5,408 | 175 | 238 | 44 | 457 | 543 | 668 | 173 | 775 | 258 | 310 | 173 | 95 | 1,500 |
| Chicago-Naperville-Elgin, IL-IN-WI | 3 | 571,008 | 1,142 | 17,822 | (D) | (D) | (D) | 29,051 | (D) | 137,108 | 88,692 | 46,351 | 21,942 | (D) | 48,957 |
| Chico, CA | 239 | 6,325 | (D) | 237 | 145 | 213 | 902 | 378 | 154 | 934 | 500 | (D) | 229 | 297 | 968 |
| Cincinnati, OH-KY-IN | 29 | 108,236 | 317 | (D) | (D) | (D) | (D) | 4,974 | (D) | 21,298 | 17,840 | 9,729 | 4,378 | (D) | 9,303 |
| Clarksville, TN-KY | 170 | 11,470 | (D) | 278 | 845 | 346 | (D) | 283 | 141 | 1,037 | 579 | 569 | 301 | 224 | 5,830 |
| Cleveland, OH | 338 | 3,798 | 7 | 144 | 563 | 566 | (D) | (D) | 39 | 402 | 307 | 545 | 141 | 121 | 379 |
| Cleveland-Elyria, OH | 28 | 111,597 | 341 | 2,956 | 10,043 | 7,413 | 13,837 | 4,363 | 2,876 | 25,272 | 15,423 | 12,144 | 3,884 | 2,333 | 10,713 |
| Coeur d'Alene, ID | 324 | 4,264 | 75 | 221 | 322 | 64 | 633 | 155 | 96 | 876 | 379 | 369 | 280 | 108 | 684 |
| College Station-Bryan, TX | 215 | 7,590 | (D) | 358 | (D) | (D) | 880 | 234 | (D) | 672 | 535 | 612 | 312 | 251 | 2,167 |
| Colorado Springs, CO | 85 | 28,029 | 223 | 861 | (D) | (D) | 2,536 | 923 | 1,563 | 3,775 | 3,722 | 2,027 | 1,246 | 751 | 8,662 |
| Columbia, MO | 220 | 7,120 | 17 | 234 | 252 | 134 | 836 | 168 | 163 | 1,217 | 755 | 725 | 301 | 178 | 2,140 |
| Columbia, SC | 68 | 34,301 | 228 | 1,220 | (D) | (D) | (D) | 2,339 | (D) | (D) | 3,466 | 2,535 | 1,048 | (D) | 7,204 |
| Columbus, GA-AL | 157 | 12,756 | 43 | 348 | (D) | (D) | (D) | 319 | (D) | 2,521 | 981 | 968 | 450 | (D) | 4,396 |
| Columbus, IN | 298 | 4,826 | 41 | 111 | 2,160 | 206 | 486 | 162 | 63 | 413 | 375 | 235 | 114 | 73 | 386 |
| Columbus, OH | 31 | 100,512 | (D) | 2,995 | (D) | (D) | (D) | 5,963 | 3,497 | 23,659 | 15,690 | 8,372 | 3,529 | 2,275 | 12,342 |
| Corpus Christi, TX | 98 | 21,915 | 2,885 | 1,759 | 583 | 4,092</ | | | | | | | | | |

Table J.2. Gross Domestic Product by Metropolitan Area for Industries, 2012—Continues

[Millions of dollars]

| | Rank of total GDP by metropolitan area | Total | Natural resources and mining | Con- struction | Durable- goods manu- facturing | Nondurable- goods manu- facturing | Trade | Transporta- tion and utilities | Informa- tion | Financial activities | Pro- fessional and business services | Education and health services | Leisure and hospitality | Other services | Government |
|---|---|---------|------------------------------------|-------------------|---|--|--------|--------------------------------------|------------------|-------------------------|--|-------------------------------------|-------------------------------|-------------------|------------|
| Dover, DE..... | 238 | 6,336 | 107 | 175 | (D) | 379 | (D) | 227 | 71 | 1,361 | 322 | 554 | 302 | 166 | 1,970 |
| Dubuque, IA..... | 293 | 4,914 | 126 | 191 | 775 | 187 | 675 | 219 | 153 | 906 | 432 | 591 | 267 | 92 | 300 |
| Duluth, MN-WI..... | 184 | 10,103 | 512 | 493 | (D) | (D) | 1,128 | 1,104 | 199 | 1,050 | 615 | 1,678 | 411 | 261 | 1,669 |
| Durham-Chapel Hill, NC..... | 61 | 39,731 | 125 | 626 | 5,936 | 6,865 | 3,151 | 675 | 731 | 5,764 | 4,727 | 4,332 | 912 | 732 | 5,156 |
| East Stroudsburg, PA..... | 292 | 4,982 | 10 | 129 | (D) | (D) | 560 | 210 | 59 | 601 | 265 | 437 | 480 | 151 | 1,102 |
| Eau Claire, WI..... | 230 | 6,724 | 201 | 280 | 603 | 472 | (D) | (D) | 141 | 1,236 | 604 | 933 | 212 | 188 | 710 |
| El Centro, CA..... | 301 | 4,759 | 1,008 | 102 | (D) | (D) | 677 | 337 | 46 | 320 | 202 | 179 | 115 | 113 | 1,443 |
| Elizabethtown-Fort Knox, KY..... | 243 | 6,234 | 59 | 160 | (D) | (D) | 225 | (D) | 467 | 275 | 266 | 149 | (D) | 2,832 | (D) |
| Elkhart-Goshen, IN..... | 178 | 10,533 | 89 | 257 | 4,340 | 1,020 | 1,219 | 409 | 87 | 905 | 576 | 649 | 193 | 230 | 559 |
| Elmira, NY..... | 368 | 3,016 | 16 | 131 | 525 | 44 | (D) | (D) | 68 | 288 | 167 | 410 | 119 | 77 | 507 |
| El Paso, TX..... | 78 | 29,717 | 121 | (D) | 1,088 | (D) | 3,525 | 1,624 | (D) | 5,730 | 1,632 | 2,108 | 890 | 617 | 8,306 |
| Erie, PA..... | 186 | 9,958 | 64 | 276 | 1,711 | 773 | 1,581 | 368 | 192 | 1,348 | 571 | 1,492 | 440 | 329 | 1,184 |
| Eugene, OR..... | 163 | 12,152 | 184 | 471 | 1,111 | 430 | 1,531 | 368 | 485 | 2,282 | 1,053 | 1,496 | 469 | 348 | 1,991 |
| Evansville, IN-KY..... | 134 | 15,740 | (D) | 783 | (D) | (D) | 1,063 | 334 | 1,472 | 1,336 | 1,613 | 512 | 360 | 90 | 1,079 |
| Fairbanks, AK..... | 266 | 5,495 | (D) | 318 | 20 | 312 | 392 | 555 | 27 | 423 | (D) | 353 | 176 | 90 | 2,133 |
| Fargo, ND-MN..... | 154 | 13,198 | 429 | 538 | 708 | 402 | 2,057 | 525 | 618 | 3,690 | 1,135 | 1,234 | 423 | 245 | 1,195 |
| Farmington, NM..... | 261 | 5,691 | 305 | 96 | 12 | 588 | 636 | (D) | 463 | 403 | 182 | 403 | 160 | 148 | 733 |
| Fayetteville, NC..... | 116 | 18,685 | 45 | 440 | 303 | 1,321 | 1,099 | 429 | (D) | 1,635 | 1,021 | 793 | 412 | (D) | 10,688 |
| Fayetteville-Springdale-Rogers, AR-MO..... | 106 | 20,519 | 133 | 684 | (D) | (D) | 3,630 | 1,484 | 254 | 3,530 | 4,102 | 1,353 | 694 | 383 | 2,019 |
| Flagstaff, AZ..... | 291 | 5,004 | 46 | 196 | (D) | (D) | 461 | 208 | 48 | 660 | 204 | 608 | 540 | 115 | 1,247 |
| Flint, MI..... | 166 | 11,713 | 45 | 303 | 1,271 | 241 | 1,774 | 515 | 563 | 1,910 | 998 | 1,681 | 395 | 394 | 1,624 |
| Florence, SC..... | 217 | 7,513 | 56 | 186 | (D) | (D) | 993 | 689 | 110 | 1,184 | 532 | 668 | 256 | 223 | 1,121 |
| Florence-Muscle Shoals, AL..... | 320 | 4,284 | 156 | 225 | 492 | 400 | 725 | 125 | 50 | 455 | 204 | 377 | 161 | 158 | 755 |
| Fond du Lac, WI..... | 335 | 3,928 | 189 | 184 | 775 | 306 | 474 | 241 | 130 | 439 | 174 | 431 | 108 | 110 | 368 |
| Fort Collins, CO..... | 160 | 12,425 | 135 | 664 | 1,364 | 554 | 1,334 | 257 | 384 | 1,900 | 1,636 | 1,302 | 620 | 377 | 1,896 |
| Fort Smith, AR-OK..... | 189 | 9,777 | (D) | 346 | (D) | (D) | 1,235 | 730 | 175 | 1,350 | (D) | 893 | 268 | 232 | 1,237 |
| Fort Wayne, IN..... | 115 | 18,990 | 146 | 686 | 3,159 | 923 | (D) | 1,289 | (D) | 3,416 | 1,397 | 2,229 | 583 | 444 | 1,476 |
| Fresno, CA..... | 75 | 31,890 | 3,476 | 1,093 | 720 | 1,821 | 4,281 | 2,099 | 956 | 5,416 | 2,208 | 3,094 | 917 | 955 | 4,854 |
| Gadsden, AL..... | 373 | 2,678 | 9 | 92 | 131 | 365 | 365 | 136 | 48 | 329 | 193 | 438 | 109 | 111 | 353 |
| Gainesville, FL..... | 180 | 10,452 | 95 | 353 | (D) | (D) | 1,003 | 387 | 253 | 1,569 | 778 | 1,483 | 459 | 224 | 3,393 |
| Gainesville, GA..... | 226 | 6,850 | 13 | 276 | 559 | 1,227 | 1,044 | 249 | 82 | 900 | 405 | 777 | 488 | 158 | 673 |
| Gettysburg, PA..... | 374 | 2,634 | 107 | 141 | 180 | 456 | 270 | 137 | 53 | 227 | 138 | 337 | 152 | 108 | 329 |
| Glens Falls, NY..... | 327 | 4,152 | 77 | 250 | 422 | 219 | 569 | 152 | 108 | 370 | 382 | 465 | 342 | 121 | 675 |
| Goldensboro, NC..... | 319 | 4,286 | 88 | 242 | 290 | 761 | 489 | 189 | 61 | 344 | 162 | 350 | 102 | 94 | 1,115 |
| Grand Forks, ND-MN..... | 314 | 4,398 | 320 | 198 | 187 | 172 | 648 | 311 | 76 | 519 | 211 | 546 | 170 | 93 | 947 |
| Grand Island, NE..... | 339 | 3,796 | 378 | 144 | (D) | (D) | 573 | 192 | 64 | 367 | 182 | 287 | 114 | 95 | 496 |
| Grand Junction, CO..... | 282 | 5,185 | 608 | 250 | 145 | 114 | 693 | 350 | 118 | 821 | 424 | 566 | 247 | 170 | 679 |
| Grand Rapids-Wyoming, MI..... | 57 | 43,862 | 473 | 1,317 | (D) | (D) | 6,526 | 1,594 | 763 | 7,390 | 4,908 | 4,549 | 1,379 | 1,094 | 3,362 |
| Grants Pass, OR..... | 381 | 1,839 | 29 | 71 | 259 | 47 | 265 | 67 | 33 | 276 | 130 | 264 | 93 | 73 | 232 |
| Great Falls, MT..... | 365 | 3,218 | 11 | 155 | 17 | 206 | 416 | 216 | 101 | 399 | 244 | 420 | 148 | 102 | 784 |
| Greeley, CO..... | 213 | 7,969 | (D) | 631 | 800 | 563 | 1,087 | (D) | 102 | 768 | 681 | 532 | 217 | 274 | 894 |
| Green Bay, WI..... | 132 | 15,884 | 307 | 521 | 968 | 1,878 | (D) | 1,194 | (D) | 3,101 | 1,693 | 1,581 | 698 | (D) | 1,329 |
| Greensboro-High Point, NC..... | 65 | 36,875 | 90 | 1,132 | 3,334 | 6,342 | 4,570 | 1,573 | 958 | 7,197 | 3,899 | 2,926 | 996 | 762 | 3,096 |
| Greenville, NC..... | 223 | 6,946 | 49 | 186 | 488 | 1,249 | 609 | 79 | 127 | 890 | 503 | 596 | 231 | 132 | 1,808 |
| Greenville-Anderson-Mauldin, SC..... | 72 | 33,358 | 50 | 1,398 | 3,566 | 3,154 | (D) | (D) | 1,149 | 4,482 | 4,455 | 2,563 | 1,210 | 876 | 4,081 |
| Gulfport-Biloxi-Pascagoula, MS..... | 127 | 16,359 | 66 | 852 | (D) | (D) | 1,333 | 1,065 | 253 | 1,928 | 1,236 | 792 | 1,385 | 375 | 3,794 |
| Hagerstown-Martinsburg, MD-WV..... | 205 | 8,295 | (D) | 453 | 544 | (D) | 1,182 | 492 | 254 | 1,401 | 563 | 922 | 308 | 215 | 1,526 |
| Hammond, LA..... | 346 | 3,719 | 39 | 181 | 78 | 462 | 579 | 284 | 51 | 654 | 171 | 264 | 126 | 137 | 695 |
| Hanford-Corcoran, CA..... | 313 | 4,461 | 890 | 71 | (D) | (D) | 343 | 114 | 29 | 335 | 132 | 306 | 87 | 94 | 1,565 |
| Harrisburg-Carlisle, PA..... | 77 | 29,974 | 269 | 855 | 1,332 | 1,311 | (D) | 847 | 5,787 | 3,859 | 3,469 | 1,214 | 838 | 4,948 | (D) |
| Harrisonburg, VA..... | 233 | 6,693 | 178 | 227 | 157 | 2,532 | 643 | 259 | 249 | 683 | 274 | 478 | 225 | 118 | 670 |
| Hartford-West Hartford-East Hartford, CT..... | 41 | 80,670 | (D) | 2,072 | (D) | (D) | 8,171 | (D) | 2,636 | 27,148 | 9,993 | 7,824 | 2,124 | 1,787 | 8,410 |
| Hattiesburg, MS..... | 270 | 5,412 | 148 | 235 | (D) | (D) | (D) | (D) | 92 | 921 | 323 | 667 | 213 | 136 | 1,023 |
| Hickory-Lenoir-Morganton, NC..... | 161 | 12,265 | (D) | 302 | 2,242 | 1,762 | 1,609 | 626 | 122 | 1,390 | 881 | (D) | 333 | 323 | 1,491 |
| Hilton Head Island-Bluffton-Beaufort, SC..... | 216 | 7,556 | 71 | 341 | 62 | 42 | 733 | 185 | 60 | 2,142 | 599 | 474 | 611 | 264 | 1,974 |
| Hinesville, GA..... | 334 | 3,969 | 7 | 42 | (D) | 262 | (D) | (D) | 181 | 81 | 58 | 57 | 53 | 52 | 2,964 |
| Homosassa Springs, FL..... | 357 | 3,367 | 28 | 166 | 27 | 5 | 366 | 1,217 | 59 | 226 | 272 | 444 | 123 | 92 | 321 |
| Hot Springs, AR..... | 370 | 2,923 | 43 | 140 | 112 | 103 | 485 | 90 | 39 | 593 | 210 | 447 | 223 | 92 | 345 |
| Houma-Thibodaux, LA..... | 173 | 11,181 | 1,420 | 521 | 1,064 | 494 | 1,004 | 2,447 | 92 | 1,309 | 846 | 602 | 296 | 251 | 836 |
| Houston-The Woodlands-Sugar Land, TX..... | 4 | 449,439 | (D) | 23,410 | (D) | (D) | 52,341 | 34,785 | (D) | 58,544 | 56,976 | 22,355 | 10,735 | 8,484 | 28,829 |
| Huntington-Ashland, WV-KY-OH..... | 156 | 13,095 | 493 | 732 | (D) | (D) | (D) | (D) | 267 | 1,341 | 808 | 1,672 | 389 | 303 | 1,765 |
| Huntsville, AL..... | 99 | 21,695 | 142 | 614 | 2,344 | 498 | 2,206 | 251 | 435 | 2,455 | 4,931 | 1,206 | 592 | 424 | 5,599 |
| Idaho Falls, ID..... | 284 | 5,151 | (D) | 234 | (D) | (D) | (D) | 201 | 121 | 551 | 1,335 | 493 | 145 | 123 | 480 |
| Indianapolis-Carmel-Anderson, IN..... | 25 | 116,094 | 510 | (D) | (D) | (D) | (D) | 26,361 | 12,270 | 9,869 | 4,332 | (D) | 9,635 | (D) | 9,635 |
| Iowa City, IA..... | 207 | 8,241 | 229 | 282 | 346 | 489 | 696 | 428 | 381 | 1,269 | 428 | 596 | 308 | 150 | 2,638 |
| Ithaca, NY..... | 325 | 4,181 | 106 | 81 | 315 | 50 | 327 | 129 | 74 | 406 | 283 | 1,699 | 165 | 96 | 449 |
| Jackson, MI..... | 276 | 5,318 | 62 | 122 | 700 | 223 | 618 | 1,186 | 39 | 473 | 363 | 580 | 145 | 154 | 652 |
| Jackson, MS..... | 89 | 26,414 | 656 | 1,089 | (D) | (D) | 3,392 | 1,345 | 897 | 5,859 | 2,640 | 2,665 | 777 | 638 | 4,413 |
| Jackson, TN..... | 268 | 5,477 | 120 | (D) | (D) | (D) | 172 | (D) | 172 | 588 | 333 | 603 | 165 | (D) | 941 |
| Jacksonville, FL..... | 48 | 62,251 | 2,398 | (D) | (D) | (D) | 8,701 | (D) | 2,588 | 14,676 | 7,441 | 6,070 | 2,963 | 1,640 | 8,318 |
| Jacksonville, NC..... | 198 | 9,007 | 45 | 197 | 55 | 39 | 414 | 147 | 44 | 626 | 318 | 210 | 211 | 107 | 6,592 |
| Janesville-Beloit, WI..... | 281 | 5,205 | 158 | 188 | 539 | 399 | 876 | 369 | 139 | 600 | 345 | 706 | 168 | 130 | 589 |
| Jefferson City, MO..... | 251 | 6,034 | (D) | 250 | (D) | (D) | (D) | 799 | 273 | 494 | 416 | 518 | 150 | 204 | 1,626 |
| Johnson City, TN..... | 242 | 6,249 | (D) | 204 | 683 | 316 | (D) | 147 | 199 | 771 | 507 | 913 | 270 | 208 | 1,152 |
| Johnstown, PA..... | 329 | 4,104 | 108 | 112 | 275 | 112 | 562 | 315 | 88 | 455 | 392 | 790 | 130 | 148 | 618 |
| Jonesboro, AR..... | 308 | 4,540 | 187 | 328 | 292 | 696 | 183 | 75 | 803 | (D) | 599 | 164 | 135 | 573 | (D) |
| Joplin, MO..... | 248 | 6,108 | 49 | 186 | 655 | 738 | (D) | 114 | 527 | 497 | 717 | 192 | 183 | 582 | (D) |
| Kahului-Wailuku-Lahaina, HI..... | 225 | 6,850 | (D) | 397 | 17 | 46 | 769 | 509 | 94 | 1,442 | 448 | (D) | 1,547 | 207 | 867 |
| Kalamazoo-Portage, MI..... | 159 | 12,504 | 223 | 351 | 1,337 | 1,129 | 1,578 | 675 | 186 | 2,345 | 1,045 | 1,437 | 453 | 323 | 1,423 |
| Kankakee, IL..... | 355 | 3,481 | 96 | 101 | 225 | 497 | 529 | 196 | 55 | 413 | 185 | 518 | 121 | 100 | 444 |
| Kansas City, MO-KS..... | 27 | 113,090 | 481 | 4,029 | (D) | (D) | (D) | 6,179 | (D) | 23,528 | 15,623 | 9,105 | 4,222 | 2,465 | 12,443 |
| Kennewick-Richland, WA..... | 175 | 11,077 | 861 | 472 | 142 | 544 | 1,147 | 383 | 108 | 990 | 3,529 | 754 | 374 | 225 | 1,549 |
| Killeen-Temple, TX..... | 123 | 16,790 | 95 | 646 | (D) | (D) | 1,528 | 585 | 378 | 1,004 | 728 | 1,366 | 349 | 347 | 8,943 |
| Kingsport-Bristol-Bristol, TN-VA..... | 182 | 10,373 | 123 | (D) | (D) | (D) | (D) | 408 | (D) | (D) | 895 | 1,173 | 372 | 323 | 1,054 |
| Kingston, NY..... | 297 | 4,829 | 47 | 194 | 214 | 147 | (D) | (D) | 131 | 586 | 434 | 509 | 325 | 175 | 1,14 |

Table J.2. Gross Domestic Product by Metropolitan Area for Industries, 2012—Continues

[Millions of dollars]

| | Rank of total GDP by metropolitan area | Total | Natural resources and mining | Con- struction | Durable- goods manu- facturing | Nondurable- goods manu- facturing | Trade | Transporta- tion and utilities | Informa- tion | Financial activities | Pro- fessional and business services | Education and health services | Leisure and hospitality | Other services | Government |
|---|---|-----------|------------------------------------|-------------------|---|--|--------|--------------------------------------|------------------|-------------------------|--|-------------------------------------|-------------------------------|-------------------|------------|
| Lebanon, PA..... | 330 | 4,093 | 149 | 128 | 363 | 521 | 703 | 260 | 126 | 345 | 219 | 438 | 116 | 115 | 611 |
| Lewiston, ID-WA..... | 378 | 2,034 | (D) | 77 | (D) | (D) | (D) | 117 | 43 | 275 | 154 | 264 | 86 | 75 | 328 |
| Lewiston-Auburn, ME..... | 332 | 4,024 | 39 | 173 | 141 | 371 | (D) | (D) | 77 | 813 | 386 | 701 | 126 | 92 | 342 |
| Lexington-Fayette, KY..... | 92 | 23,915 | (D) | 944 | (D) | (D) | (D) | 925 | 735 | 3,745 | 2,581 | 1,908 | 1,003 | 473 | 3,704 |
| Lima, OH..... | 280 | 5,211 | 85 | 137 | 494 | 1,599 | 611 | 224 | 95 | 297 | 280 | 689 | 143 | 112 | 444 |
| Lincoln, NE..... | 131 | 15,904 | 173 | 545 | 832 | 1,103 | (D) | (D) | 320 | 3,452 | 1,472 | 1,552 | 506 | 389 | 2,737 |
| Little Rock-North Little Rock-Conway, AR..... | 67 | 34,353 | 717 | 1,482 | (D) | (D) | 5,137 | 2,029 | 1,571 | (D) | 3,499 | 3,144 | 1,072 | 790 | 6,201 |
| Logan, UT-ID..... | 336 | 3,915 | 109 | 134 | 474 | 610 | 368 | 139 | 75 | 509 | 294 | 264 | 105 | 125 | 708 |
| Longview, TX..... | 171 | 11,378 | 2,151 | 806 | 994 | 952 | 1,741 | 633 | 380 | 850 | 734 | 879 | 247 | 287 | 724 |
| Longview, WA..... | 361 | 3,329 | 157 | 301 | 281 | 524 | 446 | 228 | 49 | 273 | 131 | 335 | 124 | 81 | 400 |
| Los Angeles-Long Beach-Anaheim, CA..... | 2 | 765,759 | 7,116 | 19,758 | 42,484 | 30,157 | 96,698 | 29,870 | 76,303 | 183,586 | 103,515 | 56,754 | 38,171 | 18,563 | 62,784 |
| Louisville/Jefferson County, KY-IN..... | 47 | 62,782 | 207 | (D) | (D) | (D) | (D) | 4,973 | (D) | 13,597 | 6,151 | 6,201 | 2,571 | (D) | 5,946 |
| Lubbock, TX..... | 174 | 11,110 | 268 | 529 | (D) | (D) | 1,873 | (D) | (D) | 1,911 | 735 | 1,335 | 505 | 342 | 2,010 |
| Lynchburg, VA..... | 200 | 8,709 | 31 | (D) | 1,010 | 1,396 | (D) | 243 | 134 | 1,113 | 988 | 967 | 244 | 266 | 888 |
| Macon, GA..... | 212 | 8,078 | 99 | (D) | (D) | (D) | 588 | (D) | (D) | 1,603 | 778 | 1,362 | 287 | 214 | 993 |
| Madera, CA..... | 331 | 4,049 | 1,091 | 106 | 210 | 133 | 391 | 175 | 100 | 257 | 192 | 482 | 94 | 112 | 706 |
| Madison, WI..... | 62 | 39,297 | 627 | 1,177 | (D) | (D) | 4,549 | 1,266 | 2,467 | 10,907 | 3,881 | 2,735 | 1,110 | 930 | 5,983 |
| Manchester-Nashua, NH..... | 95 | 22,160 | 15 | 566 | 2,962 | 495 | 3,160 | 519 | 1,252 | 5,117 | 2,925 | 2,134 | 637 | 533 | 1,844 |
| Manhattan, KS..... | 367 | 3,100 | 58 | 180 | 139 | 86 | 385 | 160 | 69 | 488 | 153 | 251 | 136 | 113 | 883 |
| Mankato-North Mankato, MN..... | 318 | 4,304 | 346 | 160 | 404 | 263 | 621 | 165 | 200 | 481 | 267 | 579 | 117 | 125 | 576 |
| Mansfield, OH..... | 347 | 3,685 | (D) | 149 | 700 | 144 | 536 | (D) | 157 | 334 | 228 | 425 | 138 | 103 | 543 |
| McAllen-Edinburg-Mission, TX..... | 129 | 16,025 | 680 | 663 | 279 | 272 | 3,082 | 955 | 334 | 1,639 | 892 | 2,478 | 630 | 546 | 3,575 |
| Medford, OR..... | 236 | 6,384 | 92 | 384 | 497 | 190 | (D) | (D) | 220 | 883 | 559 | 913 | 320 | 201 | 861 |
| Memphis, TN-MS-AR..... | 45 | 66,778 | 423 | 2,086 | (D) | (D) | 9,683 | 7,460 | (D) | (D) | 7,437 | 5,866 | 3,181 | (D) | 7,792 |
| Merced, CA..... | 235 | 6,446 | 196 | 102 | 697 | 760 | 397 | 60 | 496 | 340 | 468 | 149 | 186 | 149 | 1,148 |
| Miami-Fort Lauderdale-West Palm Beach, FL..... | 11 | 274,105 | 1,366 | 9,603 | 5,145 | 3,572 | 44,055 | 16,331 | 12,522 | 70,886 | 35,470 | 24,146 | 15,620 | 7,454 | 27,935 |
| Michigan City-La Porte, IN..... | 340 | 3,786 | 79 | 171 | 567 | 508 | (D) | (D) | 29 | 415 | 186 | 357 | 215 | 102 | 445 |
| Midland, MI..... | 351 | 3,606 | 38 | 147 | 89 | 866 | 261 | 161 | 45 | 377 | 861 | 344 | 105 | 94 | 221 |
| Midland, TX..... | 126 | 16,541 | (D) | 501 | 430 | (D) | (D) | (D) | (D) | 1,340 | (D) | 436 | 296 | 248 | 648 |
| Milwaukee-Waukesha-West Allis, WI..... | 37 | 88,708 | 193 | 2,107 | 10,676 | 4,171 | 10,293 | 4,118 | 3,030 | 21,721 | 11,182 | 9,741 | 2,751 | 1,945 | 6,780 |
| Minneapolis-St. Paul-Bloomington, MN-WI..... | 13 | 220,167 | (D) | 7,073 | 16,995 | 11,271 | (D) | 8,996 | 8,362 | 57,980 | 33,010 | 17,720 | 7,521 | 4,540 | 18,703 |
| Missoula, MT..... | 300 | 4,772 | 48 | 199 | 78 | 68 | 584 | 304 | 139 | 1,156 | 486 | 629 | 246 | 132 | 702 |
| Mobile, AL..... | 124 | 16,780 | 466 | 789 | 1,421 | 1,354 | 2,198 | 1,234 | 364 | 2,761 | 1,533 | 1,457 | 527 | 527 | 2,149 |
| Modesto, CA..... | 130 | 15,998 | 1,540 | 543 | 613 | 1,909 | 2,263 | 799 | 171 | 2,380 | 972 | 2,025 | 469 | 426 | 1,887 |
| Monroe, LA..... | 229 | 6,822 | (D) | 231 | (D) | (D) | 926 | 320 | 392 | 1,161 | 722 | (D) | 228 | 188 | 818 |
| Monroe, MI..... | 328 | 4,149 | 93 | 191 | 574 | 69 | (D) | (D) | 31 | 322 | 331 | 280 | 160 | 119 | 379 |
| Montgomery, AL..... | 135 | 15,425 | 202 | 730 | (D) | (D) | (D) | (D) | (D) | 2,296 | 1,347 | 1,319 | 491 | (D) | 3,699 |
| Morgantown, WV..... | 231 | 6,703 | 361 | 318 | (D) | (D) | 659 | 232 | 128 | 1,037 | 494 | 769 | 208 | 146 | 1,564 |
| Morristown, TN..... | 356 | 3,408 | 53 | (D) | 552 | 553 | (D) | 261 | 41 | 264 | 186 | 297 | 109 | 82 | 386 |
| Mount Vernon-Anacortes, WA..... | 265 | 5,511 | 168 | 256 | 317 | 1,647 | 639 | 258 | 37 | 555 | 251 | 262 | 193 | 136 | 792 |
| Muncie, IN..... | 350 | 3,624 | 57 | 100 | 332 | 71 | 440 | 156 | 52 | 654 | 351 | 529 | 129 | 101 | 651 |
| Muskegon, MI..... | 299 | 4,783 | 54 | 158 | 1,015 | 177 | 745 | 218 | 122 | 515 | 184 | 676 | 188 | 143 | 588 |
| Myrtle Beach-Conway-North Myrtle Beach, SC-NC..... | 143 | 14,066 | 40 | 596 | 306 | 244 | 1,606 | 1,050 | 355 | 4,788 | 746 | 845 | 1,658 | 329 | 1,502 |
| Napa, CA..... | 218 | 7,372 | (D) | 292 | (D) | (D) | 789 | (D) | 101 | 1,022 | 670 | 662 | 642 | 195 | 810 |
| Naples-Immokalee-Marco Island, FL..... | 146 | 13,652 | 351 | 906 | 220 | 56 | 1,804 | 241 | 264 | 4,065 | 1,368 | 1,387 | 1,444 | 456 | 1,090 |
| Nashville-Davidson--Murfreesboro--Franklin, TN..... | 35 | 94,789 | 271 | (D) | (D) | (D) | (D) | 3,682 | 4,014 | 18,777 | 13,181 | 14,224 | 4,900 | 2,546 | 8,225 |
| New Bern, NC..... | 289 | 5,030 | 104 | 136 | 306 | 176 | (D) | (D) | (D) | (D) | 290 | 341 | 134 | 99 | 2,198 |
| New Haven-Milford, CT..... | 60 | 40,084 | 72 | 1,314 | 3,260 | 1,111 | 5,165 | 1,413 | 1,131 | 7,647 | 4,964 | 7,430 | 1,239 | 1,068 | 4,268 |
| New Orleans-Metairie, LA..... | 40 | 84,835 | 12,695 | 3,097 | 1,670 | 16,649 | 7,915 | (D) | (D) | 10,663 | 7,492 | 5,168 | 4,558 | 1,569 | 6,914 |
| New York-Newark-Jersey City, NY-NJ-PA..... | 1 | 1,358,416 | 745 | 37,971 | (D) | (D) | (D) | 53,740 | 99,308 | 429,051 | 207,937 | 115,854 | 53,757 | 27,907 | 121,498 |
| Niles-Benton Harbor, MI..... | 264 | 5,621 | 116 | 126 | 1,390 | 152 | 580 | 718 | 53 | 626 | 369 | 560 | 202 | 155 | 574 |
| North Port-Sarasota-Bradenton, FL..... | 91 | 24,493 | 445 | 1,373 | 857 | 681 | 3,404 | 836 | 673 | 5,612 | 3,069 | 2,962 | 1,606 | 818 | 2,156 |
| Norwich-New London, CT..... | 153 | 13,221 | 63 | 388 | (D) | (D) | 1,446 | 1,090 | 172 | 1,272 | 1,111 | 1,332 | 662 | 279 | 3,227 |
| Ocala, FL..... | 219 | 7,128 | 78 | 349 | 474 | 190 | 1,203 | 390 | 217 | 964 | 495 | 881 | 373 | 251 | 1,263 |
| Ocean City, NJ..... | 322 | 4,273 | 26 | 215 | 13 | 35 | 408 | 114 | 46 | 1,525 | 242 | 313 | 481 | 105 | 748 |
| Odessa, TX..... | 208 | 8,223 | (D) | 764 | 646 | 172 | 1,454 | 372 | 102 | 822 | 422 | (D) | 279 | 224 | 646 |
| Ogden-Clearfield, UT..... | 96 | 22,149 | 159 | 1,181 | (D) | (D) | 2,188 | 790 | (D) | 3,707 | 1,723 | 1,411 | 580 | (D) | 4,337 |
| Oklahoma City, OK..... | 46 | 63,338 | (D) | 2,283 | (D) | (D) | 2,707 | 1,750 | 11,134 | 6,243 | 5,420 | 2,536 | 1,330 | 10,770 | 7,000 |
| Olympia-Tumwater, WA..... | 196 | 9,279 | 96 | 291 | 194 | 130 | 1,404 | 280 | 143 | 1,385 | 704 | 971 | 370 | 308 | 3,002 |
| Omaha-Council Bluffs, NE-IA..... | 52 | 51,878 | 575 | 2,477 | (D) | (D) | 5,365 | (D) | 11,963 | 6,264 | 4,469 | 1,713 | (D) | 5,895 | 5,895 |
| Orlando-Kissimmee-Sanford, FL..... | 30 | 106,123 | 369 | 4,080 | 2,794 | 1,506 | 13,539 | 4,283 | 4,503 | 28,385 | 14,557 | 8,827 | 12,169 | 2,325 | 8,789 |
| Oshkosh-Neenah, WI..... | 204 | 8,440 | 58 | 262 | 1,600 | 1,482 | (D) | (D) | 220 | 1,014 | 975 | 659 | 194 | 181 | 751 |
| Owensboro, KY..... | 296 | 4,843 | 187 | 199 | (D) | (D) | 613 | 352 | (D) | 758 | 203 | 295 | 147 | (D) | 663 |
| Oxnard-Thousand Oaks-Ventura, CA..... | 63 | 39,077 | 2,825 | 1,120 | (D) | (D) | 5,398 | 1,001 | 1,140 | 7,782 | 3,640 | 2,555 | 1,311 | 936 | 4,311 |
| Palm Bay-Melbourne-Titusville, FL..... | 118 | 18,107 | 31 | 690 | 2,911 | 174 | 2,120 | 772 | 373 | 2,036 | 2,756 | 2,131 | 872 | 570 | 2,671 |
| Panama City, FL..... | 228 | 6,838 | 30 | 296 | (D) | (D) | 822 | 463 | 166 | 1,178 | 629 | 617 | 542 | 177 | 1,592 |
| Parkersburg-Vienna, WV..... | 358 | 3,365 | (D) | (D) | (D) | (D) | 481 | 145 | (D) | 401 | (D) | 382 | 139 | 82 | 607 |
| Pensacola-Ferry Pass-Brent, FL..... | 141 | 14,555 | 117 | 694 | (D) | (D) | 1,726 | 1,008 | 425 | 1,807 | 1,468 | 1,784 | 658 | 416 | 3,750 |
| Peoria, IL..... | 100 | 21,299 | 346 | 774 | (D) | (D) | 1,912 | 1,244 | (D) | 1,933 | 2,401 | 2,145 | 611 | (D) | 1,441 |
| Philadelphia-Camden-Wilmington, PA-NJ-DE-MD..... | 7 | 364,009 | (D) | (D) | (D) | (D) | 40,085 | 13,780 | 17,204 | 105,470 | 55,668 | 40,708 | 11,284 | 7,204 | 30,721 |
| Phoenix-Mesa-Scottsdale, AZ..... | 15 | 201,653 | 2,777 | 10,356 | 13,270 | 3,495 | 27,775 | 10,807 | 5,790 | 52,285 | 24,619 | 18,271 | 9,056 | 4,201 | 18,951 |
| Pine Bluff, AR..... | 363 | 3,273 | 158 | 138 | (D) | (D) | 389 | (D) | 280 | 112 | 286 | 57 | (D) | 751 | 751 |
| Pittsburgh, PA..... | 23 | 123,577 | (D) | 4,728 | 8,181 | 3,938 | 14,663 | 6,918 | 3,748 | 24,997 | (D) | 14,903 | 4,849 | 2,970 | 9,561 |
| Pittsfield, MA..... | 274 | 5,388 | 14 | 215 | 205 | 387 | 522 | 161 | 118 | 1,184 | 495 | 976 | 404 | 134 | 574 |
| Pocatello, ID..... | 376 | 2,449 | (D) | 84 | 229 | 61 | 310 | 253 | (D) | 306 | 204 | 284 | 90 | 62 | 501 |
| Portland-South Portland, ME..... | 87 | 26,887 | (D) | 911 | (D) | (D) | 3,369 | 1,054 | 543 | 7,151 | 3,127 | 3,049 | 1,285 | 542 | 3,207 |
| Portland-Vancouver-Hillsboro, OR-WA..... | 20 | 146,975 | 1,001 | 4,784 | 44,122 | 3,132 | (D) | 4,959 | (D) | 24,579 | 14,297 | 10,288 | 4,140 | 2,901 | 12,340 |
| Port St. Lucie, FL..... | 169 | 11,500 | 230 | 513 | 323 | 191 | 1,866 | 1,647 | 319 | 1,505 | 1,034 | 1,328 | 623 | 452 | 1,471 |
| Prescott, AZ..... | 309 | 4,528 | 385 | 257 | 216 | 59 | 686 | 113 | 75 | 698 | 244 | 599 | 291 | 146 | 760 |
| Providence-Warwick, RI-MA..... | 43 | 69,530 | 438 | (D) | (D) | 2,155 | (D) | (D) | 2,846 | 15,272 | 7,567 | 8,981 | 2,947 | 1,647 | 8,974 |
| Provo-Orem, UT..... | 122 | 17,026 | (D) | 1,088 | 1,653 | 875 | 2,163 | 372 | (D) | 2,415 | 1,947 | 1,999 | 453 | (D) | 1,701 |
| Pueblo, CO..... | 315 | 4,392 | 30 | 245 | 425 | 99 | 537 | 400 | 96 | 308 | 384 | 703 | 193 | 134 | 838 |
| Punta Gorda, FL..... | 366 | 3,205 | (D) | 162 | 42 | 6 | 538 | | | | | | | | |

Table J.2. Gross Domestic Product by Metropolitan Area for Industries, 2012—Table Ends

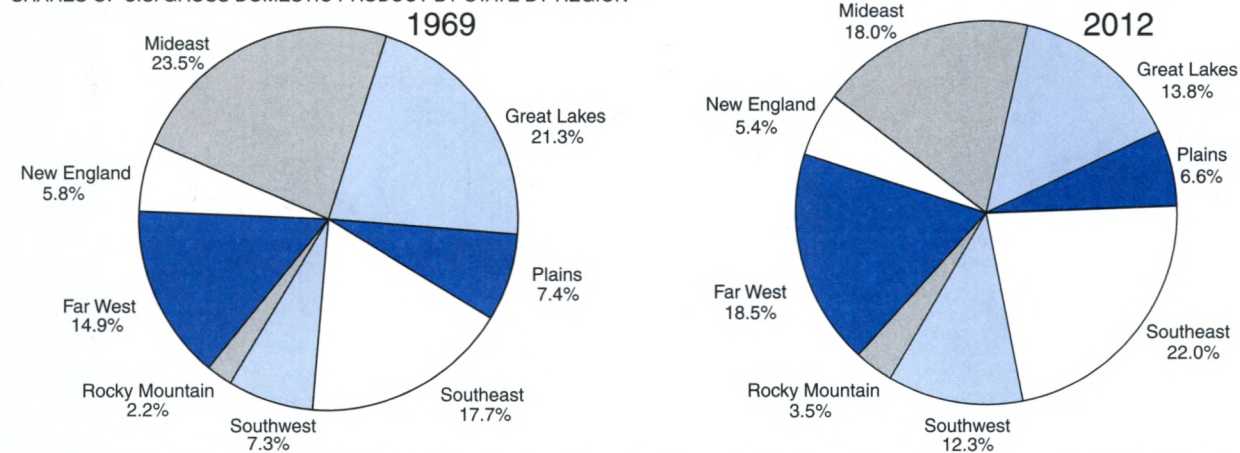
[Millions of dollars]

| | Rank of total GDP by metropolitan area | Total | Natural resources and mining | Con- struction | Durable- goods manu- facturing | Nondurable- goods manu- facturing | Trade | Transporta- tion and utilities | Informa- tion | Financial activities | Pro- fessional and business services | Education and health services | Leisure and hospitality | Other services | Government |
|---|---|---------|------------------------------------|-------------------|---|--|--------|--------------------------------------|------------------|-------------------------|--|-------------------------------------|-------------------------------|-------------------|------------|
| St. Cloud, MN | 210 | 8,134 | 327 | 540 | 825 | 517 | 1,096 | 346 | 275 | 1,118 | 517 | 1,160 | 239 | 207 | 967 |
| St. George, UT | 337 | 3,804 | 17 | 261 | 159 | 46 | 490 | 296 | 85 | 882 | 246 | 449 | 249 | 174 | 450 |
| St. Joseph, MO-KS | 278 | 5,261 | 455 | 176 | (D) | (D) | 576 | 343 | (D) | 467 | 298 | 514 | 154 | (D) | 577 |
| St. Louis, MO-IL | 22 | 136,677 | 543 | (D) | (D) | (D) | 6,658 | (D) | 24,946 | 19,831 | 14,893 | 5,964 | 3,429 | 13,644 | |
| Salem, OR | 158 | 12,667 | (D) | 533 | 649 | 472 | (D) | 396 | 145 | 2,101 | 839 | 1,712 | 395 | 313 | 3,119 |
| Salinas, CA | 119 | 17,779 | 3,083 | 444 | 144 | 552 | 2,478 | 775 | 335 | 2,388 | 1,191 | 1,150 | 1,245 | 462 | 3,532 |
| Salisbury, MD-DE | 148 | 13,475 | (D) | 524 | 379 | 1,132 | (D) | 609 | 226 | 3,420 | 853 | 1,401 | 998 | 387 | 1,630 |
| Salt Lake City, UT | 42 | 72,072 | (D) | 3,055 | 6,359 | 3,370 | 8,966 | 3,603 | (D) | 18,667 | 8,898 | 4,127 | 2,012 | (D) | 7,735 |
| San Angelo, TX | 323 | 4,266 | 418 | (D) | 201 | (D) | 532 | 141 | 173 | (D) | 233 | 459 | 159 | 139 | 915 |
| San Antonio-New Braunfels, TX | 36 | 91,995 | 1,958 | 4,823 | 3,863 | 3,556 | 11,720 | 3,294 | 4,427 | 17,500 | 9,490 | 7,748 | 4,565 | 2,288 | 16,764 |
| San Diego-Carlsbad, CA | 16 | 177,410 | 920 | 5,765 | 10,418 | 4,723 | 18,887 | 6,456 | 6,274 | 39,775 | 28,096 | 12,369 | 8,019 | 4,103 | 31,606 |
| San Francisco-Oakland-Hayward, CA | 8 | 360,395 | 3,243 | 10,874 | (D) | (D) | 33,323 | 15,419 | 24,579 | 87,560 | 73,657 | 23,850 | 13,607 | 7,649 | 29,179 |
| San Jose-Sunnyvale-Santa Clara, CA | 17 | 173,908 | (D) | 3,900 | (D) | (D) | 18,415 | 3,015 | 24,410 | 26,878 | (D) | 12,145 | 4,038 | 2,499 | 8,565 |
| San Luis Obispo-Paso Robles-Arroyo Grande, CA | 172 | 11,316 | 319 | 646 | 326 | 551 | 1,346 | 1,483 | 229 | 2,121 | 921 | 881 | 607 | 336 | 1,549 |
| Santa Cruz-Watsonville, CA | 192 | 9,574 | (D) | 524 | 527 | 283 | 1,439 | (D) | 154 | 1,457 | 1,257 | 1,084 | 466 | 357 | 1,327 |
| Santa Fe, NM | 240 | 6,291 | 180 | 238 | 42 | 55 | 726 | 99 | 144 | 1,548 | 511 | 683 | 522 | 219 | 1,324 |
| Santa Maria-Santa Barbara, CA | 102 | 20,943 | 1,719 | 693 | 1,193 | 509 | 2,259 | 395 | 1,107 | 3,850 | 2,838 | 1,747 | 1,074 | 561 | 2,998 |
| Santa Rosa, CA | 112 | 20,325 | 366 | 1,049 | 1,293 | 1,355 | 2,936 | 728 | 604 | 4,315 | 1,916 | 2,120 | 960 | 668 | 2,017 |
| Savannah, GA | 142 | 14,110 | (D) | 466 | (D) | (D) | (D) | 1,051 | 213 | 1,559 | 1,186 | 1,558 | 833 | 401 | 2,593 |
| Scranton-Wilkes-Barre-Hazleton, PA | 107 | 20,465 | 204 | 637 | (D) | (D) | 2,904 | 2,143 | 690 | 2,840 | 1,749 | 2,883 | 819 | 567 | 2,201 |
| Seattle-Tacoma-Bellevue, WA | 12 | 258,819 | 1,326 | 8,511 | 28,897 | 4,374 | 31,861 | 9,692 | 31,738 | 51,552 | 31,187 | 16,434 | 9,089 | 5,080 | 29,079 |
| Sebastian-Vero Beach, FL | 316 | 4,359 | 195 | 202 | 123 | 31 | 776 | 66 | 117 | 947 | 436 | 577 | 307 | 159 | 423 |
| Sebring, FL | 379 | 1,868 | 220 | 51 | 18 | 34 | 281 | 150 | 24 | 175 | 152 | 322 | 86 | 71 | 282 |
| Sheboygan, WI | 269 | 5,463 | 82 | 162 | 1,057 | 1,072 | 581 | 181 | 32 | 864 | 284 | 513 | 145 | 106 | 384 |
| Sherman-Denison, TX | 348 | 3,678 | 110 | 214 | 751 | 172 | 466 | 158 | 60 | 386 | 196 | 485 | 149 | 123 | 408 |
| Shreveport-Bossier City, LA | 105 | 20,642 | (D) | 728 | (D) | (D) | 2,567 | 1,238 | 363 | 2,605 | 1,165 | 1,918 | 1,030 | 466 | 3,227 |
| Sierra Vista-Douglas, AZ | 333 | 3,997 | (D) | 117 | 26 | 42 | 305 | 263 | 63 | (D) | 376 | 312 | 121 | 73 | 1,901 |
| Sioux City, IA-NE-SD | 214 | 7,753 | 544 | 289 | (D) | (D) | 963 | 600 | 140 | 1,135 | 628 | (D) | 271 | 193 | 741 |
| Sioux Falls, SD | 125 | 16,650 | 490 | 485 | (D) | (D) | 2,160 | 546 | 590 | 6,694 | 1,025 | (D) | 460 | 268 | 954 |
| South Bend-Mishawaka, IN-MI | 149 | 13,449 | 155 | 338 | 1,652 | 1,726 | 1,587 | 491 | 272 | 2,215 | 1,254 | 1,956 | 400 | 330 | 1,074 |
| Spartanburg, SC | 162 | 12,250 | 69 | 550 | 2,248 | 1,562 | 1,800 | 424 | 126 | 1,252 | 1,034 | 831 | 404 | 274 | 1,674 |
| Spokane-Spokane Valley, WA | 110 | 20,352 | 178 | 795 | (D) | (D) | (D) | (D) | 446 | 3,552 | 1,843 | 2,652 | 856 | 538 | 3,312 |
| Springfield, IL | 185 | 9,970 | (D) | 308 | (D) | (D) | 1,171 | 236 | (D) | 1,514 | 805 | 1,654 | 337 | 338 | 2,703 |
| Springfield, MA | 97 | 22,111 | 41 | 830 | 1,733 | 852 | 2,415 | 1,082 | 557 | 3,739 | 1,768 | 3,706 | 846 | 659 | 3,885 |
| Springfield, MO | 128 | 16,236 | 47 | (D) | (D) | (D) | (D) | 1,085 | 483 | 2,774 | 1,923 | 2,207 | 581 | 498 | 1,749 |
| Springfield, OH | 343 | 3,751 | (D) | 90 | 494 | 191 | (D) | (D) | 34 | 580 | 276 | 469 | 135 | 155 | 457 |
| State College, PA | 237 | 6,367 | 145 | 203 | 349 | 81 | 531 | 152 | 234 | 810 | 520 | 545 | 254 | 142 | 2,401 |
| Staunton-Waynesboro, VA | 306 | 4,572 | 56 | 150 | 371 | 1,151 | (D) | (D) | 275 | 389 | 267 | 381 | 125 | 116 | 545 |
| Stockton-Lodi, CA | 109 | 20,390 | 1,299 | 784 | 699 | 1,197 | 3,186 | 1,965 | 385 | 3,463 | 1,261 | 2,106 | 586 | 623 | 2,836 |
| Sumter, SC | 360 | 3,341 | 6 | 186 | 434 | 201 | 317 | 99 | 37 | 226 | 237 | 321 | 88 | 101 | 1,088 |
| Syracuse, NY | 82 | 28,453 | 215 | 1,156 | 2,010 | 1,051 | 4,136 | 2,832 | 685 | 4,263 | 3,075 | 3,371 | 996 | 723 | 3,941 |
| Tallahassee, FL | 150 | 13,385 | 238 | 447 | (D) | (D) | (D) | 248 | (D) | 1,611 | 1,344 | 513 | 565 | 4,454 | |
| Tampa-St. Petersburg-Clearwater, FL | 24 | 119,926 | 700 | 4,500 | 4,220 | 2,813 | 16,821 | 5,539 | 5,715 | 27,181 | 17,561 | 12,641 | 6,416 | 3,027 | 12,791 |
| Terre Haute, IN | 244 | 6,209 | 281 | 260 | (D) | (D) | (D) | (D) | 88 | 634 | 280 | 694 | 201 | 152 | 802 |
| Texarkana, TX-AR | 277 | 5,298 | 123 | 211 | (D) | (D) | 749 | 333 | 84 | 655 | 261 | 545 | 197 | 150 | 1,109 |
| The Villages, FL | 380 | 1,861 | 37 | 174 | 67 | 38 | 210 | 325 | 7 | 143 | 92 | 185 | 166 | 58 | 357 |
| Toledo, OH | 84 | 28,311 | 215 | 1,225 | 3,389 | 3,923 | 3,436 | 1,436 | 505 | 3,572 | 2,750 | 3,150 | 921 | 630 | 3,158 |
| Topeka, KS | 188 | 9,869 | 147 | (D) | (D) | (D) | (D) | 914 | (D) | 1,681 | 827 | 1,074 | 282 | (D) | 1,976 |
| Trenton, NJ | 83 | 28,406 | 11 | 541 | 497 | 1,048 | 2,580 | 733 | 1,377 | 6,044 | 5,890 | 3,583 | 531 | 524 | 5,045 |
| Tucson, AZ | 73 | 33,353 | 942 | 1,299 | 2,905 | 318 | 3,266 | 1,801 | 744 | 5,574 | 3,502 | 3,901 | 1,531 | 968 | 6,601 |
| Tulsa, OK | 53 | 47,891 | (D) | 2,012 | 4,501 | 2,266 | 5,695 | 5,057 | (D) | 8,090 | 5,071 | 4,011 | 1,418 | (D) | 3,860 |
| Tuscaloosa, AL | 190 | 9,775 | 688 | 328 | 1,176 | 1,465 | (D) | (D) | 152 | 1,243 | 578 | 609 | 288 | 213 | 1,838 |
| Tyler, TX | 195 | 9,382 | 1,312 | 293 | 595 | 356 | 1,304 | 435 | 458 | 925 | 742 | 1,515 | 315 | 252 | 881 |
| Urban Honolulu, HI | 51 | 56,561 | 119 | 2,945 | 217 | 906 | 5,080 | 3,907 | 1,380 | 12,317 | 5,300 | 4,285 | 3,547 | 1,304 | 15,254 |
| Utica-Rome, NY | 194 | 9,405 | 108 | 301 | 681 | 307 | (D) | (D) | 185 | 1,309 | 684 | 1,298 | 342 | 247 | 2,239 |
| Valdosta, GA | 312 | 4,481 | 133 | 221 | 128 | 309 | 508 | 246 | (D) | 586 | (D) | (D) | 210 | (D) | 1,316 |
| Vallejo-Fairfield, CA | 140 | 14,679 | 221 | 833 | 421 | 2,782 | 1,745 | 653 | 185 | 1,664 | 833 | 1,713 | 449 | 395 | 2,786 |
| Victoria, TX | 302 | 4,677 | (D) | 223 | (D) | (D) | 976 | 246 | (D) | 451 | 261 | 441 | 127 | (D) | 438 |
| Vineland-Bridgeton, NJ | 283 | 5,159 | 173 | 213 | 427 | 395 | 744 | 339 | 118 | 503 | 237 | 590 | 100 | 120 | 1,200 |
| Virginia Beach-Norfolk-Newport News, VA-NC | 39 | 84,836 | 472 | (D) | (D) | (D) | 3,287 | (D) | 16,878 | 8,670 | 6,245 | 3,036 | (D) | (D) | 24,516 |
| Visalia-Porterville, CA | 164 | 12,005 | 2,734 | 361 | 196 | 910 | 1,627 | 816 | 207 | 922 | 729 | 716 | 307 | 370 | 2,110 |
| Waco, TX | 191 | 9,691 | (D) | 454 | (D) | (D) | 1,132 | 384 | (D) | 1,472 | 621 | 1,071 | 305 | 323 | 1,284 |
| Walla Walla, WA | 377 | 2,420 | 265 | 61 | (D) | (D) | (D) | (D) | 40 | 229 | 87 | 313 | 87 | 65 | 498 |
| Warner Robins, GA | 234 | 6,534 | 79 | (D) | (D) | (D) | 532 | 190 | 62 | 448 | 516 | 329 | 195 | 148 | 3,090 |
| Washington-Arlington-Alexandria, DC-VA-MD-WV | 5 | 448,741 | 425 | (D) | (D) | (D) | (D) | 12,215 | (D) | (D) | 107,027 | 28,149 | 14,978 | 17,085 | 96,924 |
| Waterloo-Cedar Falls, IA | 209 | 8,192 | (D) | 267 | (D) | (D) | (D) | 312 | 98 | 1,430 | 474 | 728 | 234 | 214 | 940 |
| Watertown-Fort Drum, NY | 255 | 5,780 | 94 | 204 | 114 | 141 | 465 | 177 | 73 | 365 | 157 | 362 | 162 | 106 | 3,360 |
| Wausau, WI | 254 | 5,976 | 146 | 188 | 962 | 446 | 879 | 318 | 80 | 1,161 | 433 | 580 | 151 | 147 | 485 |
| Weirton-Steubenville, WV-OH | 354 | 3,534 | (D) | (D) | (D) | (D) | 377 | 707 | 83 | 278 | 149 | 444 | 216 | 89 | 380 |
| Wenatchee, WA | 342 | 3,767 | 475 | 128 | (D) | (D) | 635 | 93 | 82 | 478 | 173 | 448 | 237 | 107 | 677 |
| Wheeling, WV-OH | 252 | 5,995 | (D) | 204 | (D) | (D) | (D) | 357 | 141 | 722 | 416 | 617 | 243 | 141 | 673 |
| Wichita, KS | 79 | 29,644 | (D) | 1,043 | (D) | (D) | (D) | 1,170 | 778 | 3,882 | 2,824 | 2,804 | 1,253 | 679 | 3,208 |
| Wichita Falls, TX | 250 | 6,038 | (D) | 154 | (D) | (D) | 662 | 267 | (D) | (D) | 265 | 558 | 171 | 182 | 1,256 |
| Williamsport, PA | 311 | 4,494 | 525 | 214 | 501 | 403 | 580 | 154 | 63 | 372 | 314 | 493 | 149 | 131 | 595 |
| Wilmington, NC | 168 | 11,504 | 74 | 468 | 894 | 812 | 1,343 | 368 | 373 | 2,744 | 1,174 | 932 | 525 | 263 | 1,535 |
| Winchester, VA-WV | 273 | 5,397 | 35 | (D) | 227 | (D) | 221 | (D) | (D) | 631 | 333 | 736 | 178 | 141 | 739 |
| Winston-Salem, NC | 88 | 26,887 | 119 | 776 | 1,938 | 3,794 | (D) | 319 | 5,690 | 3,023 | 3,539 | 820 | 616 | 2,100 | |
| Worcester, MA-CT | 71 | 33,826 | (D) | (D) | 4,004 | 1,659 | 4,182 | 1,647 | 977 | 4,651 | 3,738 | 4,982 | 1,127 | 956 | 4,596 |
| Yakima, WA | 211 | 8,108 | 1,616 | 237 | 248 | 473 | 1,324 | 380 | 100 | 786 | 337 | 896 | 281 | 178 | 1,251 |
| York-Hanover, PA | 133 | 15,817 | 162 | 784 | 1,933 | 1,499 | 1,783 | 1,439 | 640 | 1,736 | 1,537 | 1,699 | 468 | 459 | 1,677 |
| Youngstown-Warren-Boardman, OH-PA | 120 | 17,563 | 188 | 664 | 2,917 | 880 | 2,643 | 949 | 289 | 2,116 | 1,470 | 2,228 | 689 | 483 | 2,047 |
| Yuba City, CA | 303 | 4,660 | 645 | 137 | 103 | 127 | 623 | 309 | 66 | 461 | 244 | 450 | 134 | 146 | 1,215 |
| Yuma, AZ | 275 | 5,368 | 849 | 219 | 65 | 179 | 587 | 157 | 67 | 533 | 376 | 470 | 185 | 115 | 1,568 |

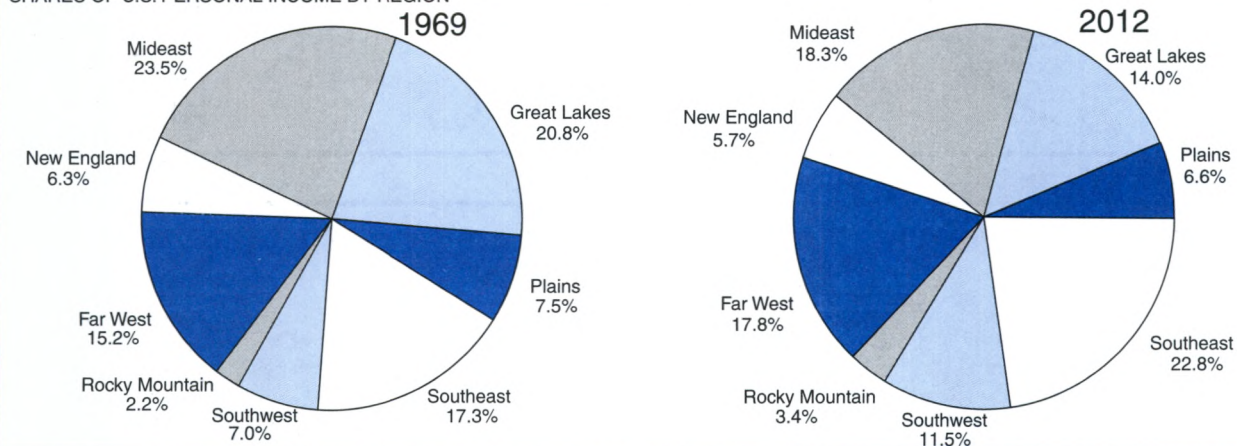
K. Charts

SELECTED REGIONAL ESTIMATES

SHARES OF U.S. GROSS DOMESTIC PRODUCT BY STATE BY REGION

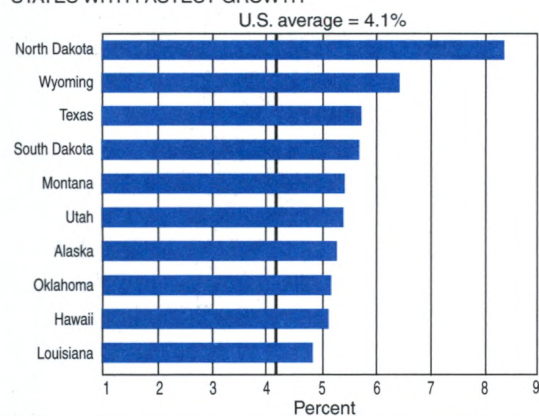


SHARES OF U.S. PERSONAL INCOME BY REGION

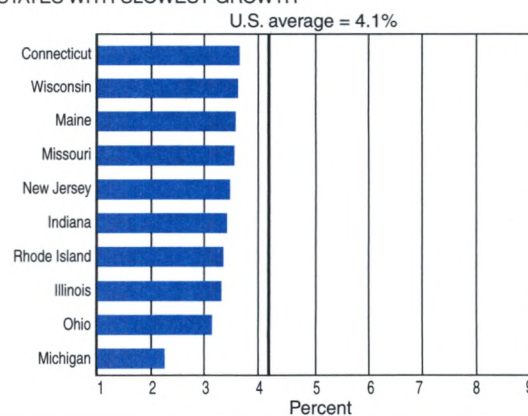


AVERAGE ANNUAL GROWTH RATE OF PERSONAL INCOME, 2002-2012

STATES WITH FASTEST GROWTH

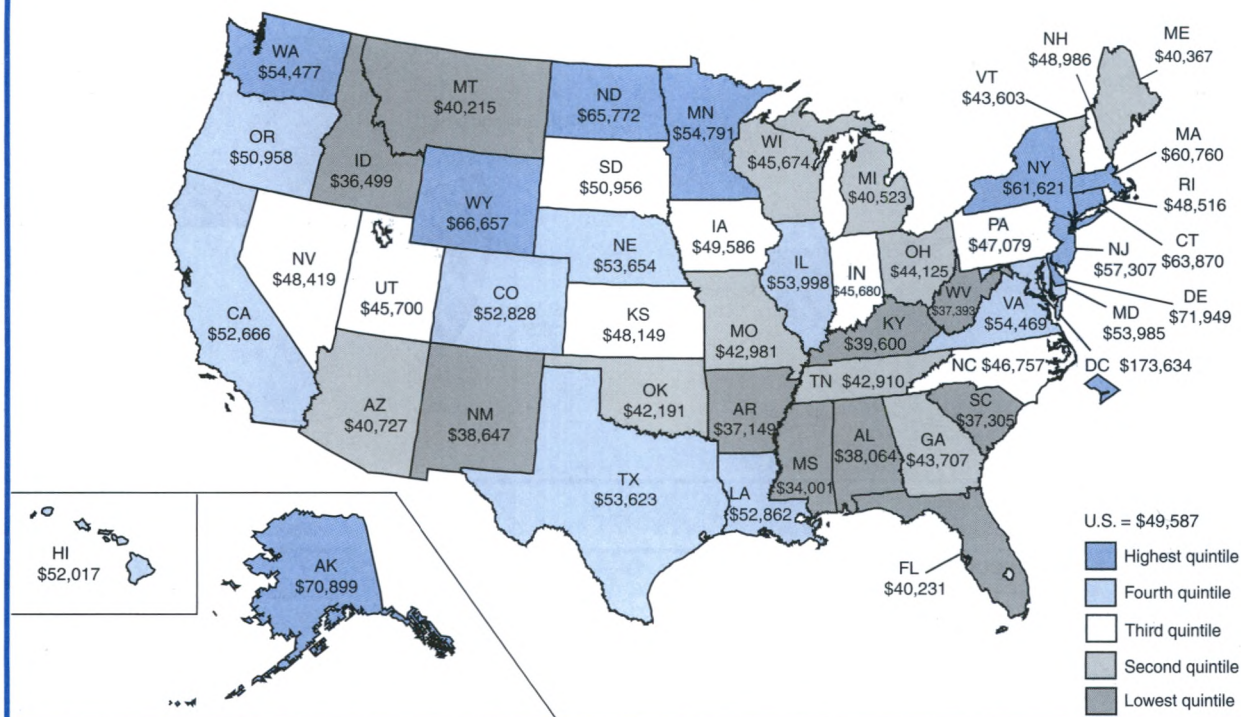


STATES WITH SLOWEST GROWTH

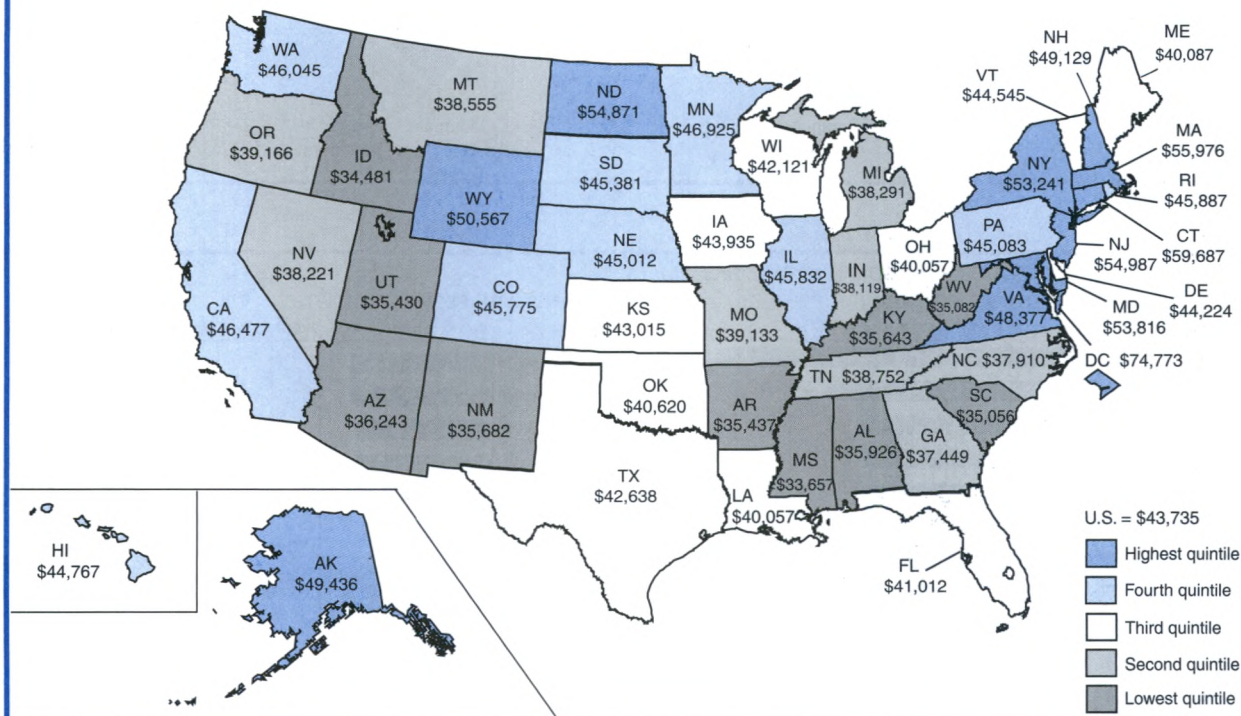


SELECTED REGIONAL ESTIMATES

PER CAPITA GROSS DOMESTIC PRODUCT BY STATE IN CURRENT DOLLARS, 2012



PER CAPITA PERSONAL INCOME, 2012



U.S. Bureau of Economic Analysis

Appendixes

A. Additional Information About the NIPA Estimates

Statistical Conventions

Current-dollar GDP is a measure of the market value of goods, services, and structures that are produced in the economy in a particular period. The changes in current-dollar GDP can be decomposed into quantity and price components. Quantities, or “real” measures, and prices are expressed as index numbers with the reference year—at present, the year 2009—equal to 100.¹

The annual changes in quantities and prices are calculated using a Fisher formula that incorporates weights from 2 adjacent years. For example, the annual percent change in real GDP for 2008–2009 uses prices for 2008 and 2009 as weights, and the annual percent change in the GDP price index uses quantities for 2008 and 2009 as weights. Because the Fisher formula allows for the effects of changes in relative prices and in the composition of output over time, the resulting quantity or price changes are not affected by the substitution bias that is associated with changes in quantities and prices calculated using a fixed-weighted formula. These annual changes are “chained” (multiplied) together to form time series of quantity and price indexes. The percent changes in the Fisher indexes are not affected by the choice of the reference year.

BEA also publishes implicit price deflators (IPDs), which are calculated as the ratio of the current-dollar value of a component to the chained-dollar value of the component, multiplied by 100. The values of an IPD are very close to the values of the corresponding “chain-type” price index.

The measures of real GDP and its major components are also presented in dollar-denominated form, designated “chained (2009) dollar estimates.” For most series, these estimates are computed by multiplying the current-dollar value in 2009 by a corresponding quantity index number and then dividing by 100. For example, if a current-dollar GDP component equaled \$100 in 2009 and if real output for this component increased by 10 percent in 2010, then the chained (2009) dollar value of this component in 2010 would be \$110 (\$100 × 1.10). The percent changes calculated from the chained (2009) dollar estimates and from the quantity indexes are the same; any differences will be small and due to rounding.

The chained-dollar values for the detailed GDP components will not necessarily sum to the chained-dollar estimate of GDP (or to any intermediate aggregate) in a table, because the relative prices that are used as weights for any period other than the reference year differ from those of the reference year. A measure of the effect of such

differences is provided by a “residual” line—the difference between the chained-dollar value of the main aggregate in the table and the sum of the most detailed components in the table. For periods close to the reference year, when the relative prices that are used as weights have usually not changed much, the residuals tend to be small, and the chained-dollar estimates can be used to approximate the contributions to growth and to aggregate the detailed estimates. For periods further from the reference year, the residuals tend to be larger, and the chained-dollar estimates are less useful for analyses of contributions to growth. In particular, for components for which relative prices are changing rapidly, the calculation of contributions based on chained-dollar estimates may be misleading even just a few years from the reference year. Thus, contributions derived from quantity indexes provide a better measure than contributions derived from chained-dollar estimates; contributions based on quantity indexes are shown in selected NIPA tables 1.1.2, 1.2.2, 1.5.2, 2.3.2, 3.9.2, 4.2.2, and 5.3.2.

For quarters and months, NIPA estimates are presented at annual rates, which show the value that would be registered if the rate of activity that is measured for a quarter or for a month were maintained for a full year. Annual rates are used so that periods of different lengths—for example, quarters and years—may be more easily compared. These annual rates are determined simply by multiplying the estimated rate of activity by 4 (for quarterly data) or by 12 (for monthly data).

For most quarterly NIPA estimates, *percent changes* in the estimates are also expressed at annual rates. Calculating these *changes* requires a variant of the compound interest formula:

$$r = \left[\left(\frac{x_t}{x_0} \right)^{m/n} - 1 \right] \times 100$$

where r is the percent change at an annual rate; x_t is the level of activity in the later period; x_0 is the level of activity in the earlier period; m is the periodicity of the data (for example, 1 for annual data, 4 for quarterly data, or 12 for monthly data); and n is the number of periods between the earlier periods and the later periods (that is, $t - 0$).

Quarterly and monthly NIPA estimates are seasonally adjusted if necessary. Seasonal adjustment removes from the time series the average effects of variations that normally occur at about the same time and in about the same magnitude each year—for example, weather, holidays, and tax payment dates. After seasonal adjustment, cyclical and other short-term changes in the economy stand out more clearly.

1. See J. Steven Landefeld, Brent R. Moulton, and Cindy M. Vojtech, “Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes,” *SURVEY OF CURRENT BUSINESS* (November 2003): 8–16.

Reconciliation Table

Table 1. Relation of Net Exports of Goods and Services and Net Receipts of Income in the NIPAs to Balance on Goods and Services and Income in the ITAs
[Billions of dollars]

| | Line | 2011 | 2012 | Seasonally adjusted at annual rates | | | | | |
|---|-----------|----------------|----------------|-------------------------------------|----------------|----------------|----------------|----------------|----------------|
| | | | | 2012 | | | 2013 | | |
| | | | | II | III | IV | I | II | III |
| Exports of goods and services and income receipts, ITAs..... | 1 | 2,873.7 | 2,986.9 | 2,987.2 | 2,978.4 | 3,013.7 | 2,998.0 | 3,040.7 | 3,060.4 |
| Less: Gold, ITAs | 2 | 34.1 | 36.6 | 37.1 | 31.3 | 36.8 | 44.5 | 37.2 | 30.5 |
| Statistical differences ¹ | 3 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 4.7 | 4.7 |
| Other items | 4 | 1.6 | 1.5 | 1.4 | 1.6 | 1.4 | 1.4 | 1.5 | 1.4 |
| Plus: Adjustment for grossing of parent/affiliate interest payments | 5 | 6.8 | 6.9 | 6.7 | 7.3 | 7.0 | 5.8 | 5.7 | 6.1 |
| Adjustment for U.S. territories and Puerto Rico | 6 | 53.0 | 53.2 | 50.9 | 52.9 | 55.6 | 54.4 | 48.2 | 53.1 |
| Services furnished without payment by financial intermediaries except life insurance carriers | 7 | 6.2 | 5.6 | 5.6 | 5.4 | 5.3 | 5.1 | 4.7 | 4.7 |
| Equals: Exports of goods and services and income receipts, NIPAs | 8 | 2,904.0 | 3,014.5 | 3,011.8 | 3,011.2 | 3,043.5 | 3,027.5 | 3,055.9 | 3,087.8 |
| Imports of goods and services and income payments, ITAs | 9 | 3,197.8 | 3,297.7 | 3,298.6 | 3,276.0 | 3,295.4 | 3,285.0 | 3,289.2 | 3,303.4 |
| Less: Gold, ITAs | 10 | 16.4 | 17.8 | 17.4 | 18.5 | 19.9 | 16.8 | 17.3 | 15.2 |
| Statistical differences ¹ | 11 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -5.4 | -5.4 |
| Other items | 12 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Plus: Gold, NIPAs | 13 | -10.5 | -10.6 | -10.2 | -10.3 | -10.6 | -8.2 | -6.2 | -7.5 |
| Adjustment for grossing of parent/affiliate interest payments | 14 | 6.8 | 6.9 | 6.7 | 7.3 | 7.0 | 5.8 | 5.7 | 6.1 |
| Adjustment for U.S. territories and Puerto Rico | 15 | 28.0 | 27.2 | 27.7 | 28.0 | 25.2 | 32.3 | 36.6 | 28.2 |
| Imputed interest paid to rest of world | 16 | 6.2 | 5.6 | 5.6 | 5.4 | 5.3 | 5.1 | 4.7 | 4.7 |
| Equals: Imports of goods and services and income payments, NIPAs | 17 | 3,211.9 | 3,308.9 | 3,311.0 | 3,287.9 | 3,302.3 | 3,313.1 | 3,318.1 | 3,325.1 |
| Balance on goods and services and income, ITAs (1-9)..... | 18 | -324.1 | -310.8 | -311.4 | -297.6 | -281.7 | -287.0 | -248.5 | -243.0 |
| Less: Gold (2-10+13) | 19 | 7.2 | 8.1 | 9.4 | 2.5 | 6.2 | 19.6 | 13.7 | 7.8 |
| Statistical differences (3-11) ¹ | 20 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 10.0 | 10.0 |
| Other items (4-12) | 21 | 1.6 | 1.5 | 1.4 | 1.6 | 1.4 | 1.4 | 1.5 | 1.4 |
| Plus: Adjustment for U.S. territories and Puerto Rico (6-15) | 22 | 25.0 | 26.0 | 23.1 | 24.9 | 30.5 | 22.1 | 11.6 | 24.9 |
| Equals: Net exports of goods and services and net receipts of income, NIPAs (8-17) | 23 | -308.0 | -294.4 | -299.1 | -276.7 | -258.8 | -285.7 | -262.2 | -237.3 |

1. Consists of statistical revisions to the ITAs that have not yet been incorporated into the NIPAs.
ITAs International transactions accounts
NIPAs National income and product accounts

B. Suggested Reading

The Bureau of Economic Analysis (BEA) has published a wealth of information about the methodologies that are used to prepare its national, industry, international, and regional accounts. All of this information is available on BEA's Web site at www.bea.gov.

National accounts

The national accounts encompass the detailed estimates in the national income and product accounts (including gross domestic product) and the estimates of fixed assets and consumer durable goods.

National income and product accounts (NIPAs).

The chapters in *Concepts and Methods of the U.S. National Income and Product Accounts* document the conceptual framework of the NIPAs and the methodologies that are used to prepare the estimates. The chapters have been updated to reflect the 2012 annual NIPA revision.

"Introductory Chapters 1-4: Concepts, Source Data, and Estimating Methods"

"Chapter 5: Personal Consumption Expenditures"

"Chapter 6: Private Fixed Investment"

"Chapter 7: Change in Private Inventories"

"Chapter 8: Net Exports of Goods and Services"

"Chapter 9: Government Consumption Expenditures and Gross Investment"

"Chapter 10: Compensation of Employees"

"Chapter 13: Corporate Profits"

In addition, see *Measuring the Economy: A Primer on GDP and the National Income and Product Accounts* (2007).

The following SURVEY article describes the most recent comprehensive NIPA revision.

"Initial Results of the 2013 Comprehensive Revision of the National Income and Product Accounts" (August 2013)

"Improved Estimates of the National Income and Product Accounts: Results of the 2013 Comprehensive Revision" (September 2013)

"Preview of the 2013 Comprehensive NIPA Revision"

"Changes in Definitions and Presentations" (March 2013)

"Statistical Changes" (May 2013)

In addition, see the following articles.

"Updated Summary of NIPA Methodologies"

(November 2013) describes the source data and methods that are used to prepare the estimates.

"Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes" (November 2003) discusses the advantages of using chain-weighted indexes and the challenges of using chained dollars.

"Revisions to GDP, GDI, and Their Major Components" (July 2011) evaluates the principal NIPA estimates by examining the record of revisions to them.

Fixed assets and consumer durable goods. *Fixed Assets and Consumer Durable Goods in the United States, 1925-97* (2003) discusses the concepts and statistical considerations that underlie the estimates and their derivation.

"Fixed Assets and Consumer Durable Goods for 2003-2012: Results of the 2013 Comprehensive NIPA Revision" (October 2013) reflect the changes that were incorporated as part this revision.

Satellite account. This account extends the analytical capacity of the NIPAs by focusing on the effects of a particular aspect of economic activity on GDP.

"Research and Development Satellite Account"

For 1959-2002 (December 2006)

For 1959-2004 (October 2007)

For 1959-2007 (December 2010)

Industry accounts

The industry accounts consist of the annual industry accounts (the input-output accounts and the gross domestic product by industry accounts), the benchmark input-output accounts, and two satellite accounts.

"Preview of the 2013 Comprehensive Revision of the Industry Economic Accounts" describes the changes in definitions and in classifications and statistical changes as part of this upcoming comprehensive revision (June 2013).

Mission Statement and Strategic Plan

The mission statement of the Bureau of Economic Analysis and its most recently updated strategic plan for improving the accuracy, reliability, and relevance of the national, industry, regional, and international accounts are available on BEA's Web site at www.bea.gov under "About BEA."

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Annual industry accounts. *Measuring the Nation's Economy: An Industry Perspective* (2011) provides an overview of these accounts and how they can be used to examine industry activity in the U.S. economy and to track the flow of goods and services throughout the economy.

Benchmark input-output accounts. *Concepts and Methods of the U.S. Input-Output Accounts* (September 2006) describes the concepts and methods that underlie the preparation of these accounts.

Satellite accounts. These accounts extend the analytical capacity of the input-output accounts by focusing on a particular aspect of economic activity.

“U.S. Travel and Tourism Satellite Accounts”

For 2005–2008 (June 2009)

For 2004–2009 (November 2010)

For 2007–2010 (June 2011)

For 2003–2011 (June 2012)

For 2009–2012 (June 2013)

International accounts

The international accounts encompass the international transactions accounts and the international investment position accounts, direct investment, and international transactions in services.

International transactions accounts and international investment position accounts. “A Guide to the U.S. International Transactions Accounts and the U.S. International Investment Position Accounts” (February 2010) introduces these accounts.

U.S. International Transactions Accounts: Concepts and Estimation Methods (2011) describes the methodologies used to prepare the estimates. The methodology is usually updated and improved as part of the annual revisions of the international transactions accounts. The updated and improved methodology is described in a series of articles, the latest of which was published in the July 2013 SURVEY.

“Modernizing and Enhancing BEA’s International Economic Accounts: A Progress Report and Plans for Implementation” (May 2013) updates BEA’s plans to introduce the new international statistical standards from recently updated manuals and its plans for changes for the 2013 and 2014 annual revisions.

“An Analysis of the Revisions to BEA’s International Economic Accounts” (November 2012) examines the accuracy of the estimates by analyzing the size and pattern of revisions to the quarterly estimates.

Direct investment. Updated methodologies are available in *U.S. Direct Investment Abroad: Final Results From the 2009 Benchmark Survey* (2013) and in *Foreign Direct Investment in the United States: Final Results*

From the 2007 Benchmark Survey (2011).

Additional improvements are described in the following annual articles: “Direct Investment: Detailed Historical-Cost Positions and Related Financial and Income Flows” (September 2013), “Direct Investment Positions: Country and Industry Detail” (July 2013), “Operations of U.S. Multinational Companies” (November 2012), and “Operations of U.S. Affiliates of Foreign Companies” (August 2013).

International services. The methodology used to prepare the estimates is usually updated and improved in a series of articles, the latest of which was published in the October 2013 SURVEY.

“Selected Issues in the Measurement of U.S. International Services” (June 2002) describes key issues in defining and measuring insurance, wholesale and retail trade, finance, construction, and utilities services.

Regional accounts

The regional accounts include estimates of personal income and gross domestic product.

Personal income. Estimates of personal income are prepared for states and for local areas.

State Personal Income and Employment (2012) describes the detailed methodology that is used to prepare the quarterly and annual estimates for the states, the District of Columbia, the eight BEA regions, and the United States.

“An Examination of Revisions to the Quarterly Estimates of State Personal Income” (August 2012) analyzes the pattern of revisions in the various stages of the estimation cycle.

Local Area Personal Income and Employment (2012) describes the detailed methodology that is used to prepare the estimates for counties, metropolitan areas, metropolitan divisions, micropolitan areas, combined statistical areas, and BEA economic areas and regions.

Gross domestic product. Estimates of gross domestic product (GDP) are prepared for states and metropolitan areas.

Gross Domestic Product by State (2006) describes the sources and the methods that are used to prepare the estimates.

“Gross Domestic Product by State” (December 2010) presents the results of the most recent comprehensive revision.

“Introducing New Measures of the Metropolitan Economy: Prototype Estimates of GDP by Metropolitan Area” (November 2007) describes the potential uses of the estimates.

BEA Web Site: www.bea.gov



Statistics from BEA's national, industry, international, and regional accounts are available on our Web site. The statistics are available in a variety of formats, including interactive access that enables users to select and customize data to suit their needs. All of BEA's news releases are posted immediately after their official release, and the monthly SURVEY OF CURRENT BUSINESS is available in advance of the printed edition. To receive an e-mail notification of the online availability of the releases and the SURVEY, go to our Web site and subscribe.

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| | | |
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| | | |
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| GDP by Metropolitan Area | Staff | 202-606-5341 |
| Personal Income for States, Counties, and Metropolitan Areas | REIS Staff | 202-606-5360 |
| Regional Multipliers | Zoe Ambargis | 202-606-9237 |



Schedule of Upcoming BEA News Releases

| | |
|--|----------|
| Gross Domestic Product, 4 th quarter 2013 and 2013 (advance estimate) | Jan. 30 |
| Personal Income and Outlays, December 2013 | Jan. 31 |
| U.S. International Trade in Goods and Services, December 2013* | Feb. 6 |
| Gross Domestic Product, 4 th quarter 2013 and 2013 (second estimate) | Feb. 28 |
| Personal Income and Outlays, January 2014 | March 3 |
| U.S. International Trade in Goods and Services, January 2014* | March 7 |
| U.S. International Transactions, 4 th quarter 2013 and 2013 | March 19 |
| U.S. Travel and Tourism Satellite Accounts, 4 th quarter 2013 | March 20 |
| State Quarterly Personal Income, 1 st quarter 2013–4 th quarter 2013 and State Annual Personal Income, 2013 (preliminary estimates) | March 25 |
| U.S. Net International Investment Position: End of 4 th quarter 2013 and 2013 | March 26 |
| Gross Domestic Product, 4 th quarter 2013 and 2013 (third estimate) and Corporate Profits, 4 th quarter 2013 and 2013 | March 27 |
| Personal Income and Outlays, February 2014 | March 28 |
| U.S. International Trade in Goods and Services, February 2014* | April 3 |
| Real Personal Income for States and Metropolitan Areas, 2008–2012 | April 24 |
| Gross Domestic Product by Industry, 4 th quarter 2013 and 2013 | April 25 |
| Gross Domestic Product, 1 st quarter 2014 (advance estimate) | April 30 |

* Joint release by the Census Bureau and the Bureau of Economic Analysis (BEA)

All news releases are scheduled for 8:30 a.m.

For more information, call BEA at 202–606–9900, or go to our Web site at www.bea.gov