

SURVEY OF CURRENT BUSINESS

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In This Issue . . .

NIPA Translation of the Fiscal Year 2013 Federal Budget Alternative Measures of Personal Saving









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SURVEY OF CURRENT BUSINESS

March 2012

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- 1 GDP and the Economy: Second Estimates for the Fourth Quarter of 2011 Real GDP rose 3.0 percent after rising 1.8 percent in the third quarter. Inventory investment turned up, and consumer spending and residential investment picked up.
- 11 NIPA Translation of the Fiscal Year 2013 Federal Budget BEA prepares federal government estimates that are based on the proposed budget of the U.S. government. This analysis is often used to gauge the effects of the federal budget on U.S. economic activity.
- 23 **Alternative Measures of Personal Saving**

BEA publishes a variety of alternative measures of saving about every 2 years to complement the widely watched NIPA measure of personal saving.

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Looking Ahead

U.S. International Transactions. Statistics for the fourth quarter of 2011 and for 2011. **Regional Quarterly Report.** State personal income for the fourth quarter of 2011 and per capita personal income for 2011.

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Director's Message

In the Bureau of Economic Analysis (BEA) national income and product accounts (NIPAs), personal saving measures the amount of disposable personal income left over after expenditures on personal consumption, interest, and net current transfer payments. This measure has long been a widely watched indicator of the nation's long-run economic prosperity as well as a measure to help assess the adequacy of household saving for retirement.

Due to a long slide in the personal saving rate from 1983 to 2005 and a subsequent rise, interest has intensified in how personal saving is measured and how it relates to broader concepts of national saving. In this issue of the Survey of Current Business, we take a look at various alternative measures of personal saving as a supplement to the NIPA measure. These alternative measures, which BEA publishes periodically, allow for a more nuanced view of saving.

This issue also presents a translation of the President's budget for the 2013 fiscal year into a framework consistent with the NIPAs. This annual translation, which researchers find useful, provides a tool to help gauge how proposed federal spending might affect gross domestic product (GDP) and other measures.

In addition, the "GDP and the Economy" article takes a look at the second estimates of the GDP accounts for the fourth quarter of 2011.

J. Steven Landefeld

Director, Bureau of Economic Analysis

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Taking Account...

BEA economist studies U.S. plant shutdowns

During the 1990s, U.S. multinational companies (MNCs) increased employment by 4.4 million in the United States and 2.7 million abroad. That is, for every job created abroad, two jobs were created within the U.S.-based parent. A decade later, however, U.S. MNCs had cut their domestic workforce by 2.9 million while adding 2.4 million jobs overseas. During the same period, manufacturing employment in the United States declined significantly as a result of layoffs, a lack of new hiring, and plant closures. Between 1997 and 2002, 30 percent of U.S. plants, accounting for 17 percent of manufacturing employment, shut down.

These trends fueled the perception that U.S. MNCs were shifting jobs abroad—closing domestic plants while opening plants abroad.

A recent study by Marilyn Ibarra-Caton, an international economist at the Bureau of Economic Analysis (BEA), focused on the closures of U.S. manufacturing plants by MNCs in an attempt to close a gap in the growing literature on the determinants of a plant's shutdown.

Most research on this topic has concentrated on the importance of plant characteristics and the role of the firm's domestic structure while largely ignoring the role of the firm's foreign direct investment abroad. Researchers have shown that U.S. plants owned by U.S. MNCs are more likely to close once plant and industry attributes have been controlled for.

These findings are consistent with the popular view that increased foreign direct investment may lead to more elastic labor demand by MNCs due to their ability to shift production across locations within the firm. This ability to relocate production outside of the United States but still within the firm highlights the need to examine the role of the firm's direct investment abroad by including the activities of the firm's foreign affiliates as a possible determinant of a U.S. plant's shutdown.

Ibarra-Caton's study added to the economic literature on this issue in two ways.

First, in her probability of shutdown model, she included foreign direct investment in the United States, finding conclusive evidence that U.S. manufacturing plants of foreign MNCs are more likely to shut down than non-MNC plants. This result is consistent with the idea that MNCs are able and willing to shift production from their domestic establishments to their affiliates abroad and vice versa. This result is also consistent with the findings of other studies that looked at foreign-owned plants in other countries, such as Indonesia and Ireland. Ibarra-Caton's study provided the first empirical evidence for United States.

Second, using BEA data on

the operations of foreign affiliates of U.S. MNCs, Ibarra-Caton found conclusive evidence that a firm's type of foreign direct investment plays an important role in the firm's decision to shut down a U.S. manufacturing plant. More specifically, the results suggest that U.S. MNC domestic plants in the same industry as their foreign affiliates are less likely to close if inproduction creased abroad serves the local market and more likely to close if increased production abroad is exported back to the United States, controlling for plant and industry attributes.

Using the foreign affiliate sales data in conjunction with coefficients derived from BEA's input-output tables, the study identified foreign affiliates that are suppliers to their U.S. parents' plants (that is, it identified vertically integrated foreign affiliates), and it concluded that U.S. parents' domestic plants in the same industry as a vertically integrated foreign affiliate are indeed more likely to close than parents' U.S. plants that are not in the same industry as a vertically integrated foreign affiliate.

For U.S. MNCs engaged in vertical investment, the survival of a domestic plant is threatened when the firm chooses to produce not from this plant but from the foreign affiliate that produces the same inputs of production as the U.S. plant.

The study can be accessed at www.bea.gov/papers/working_papers.htm.

1 March 2012

GDP and the Economy

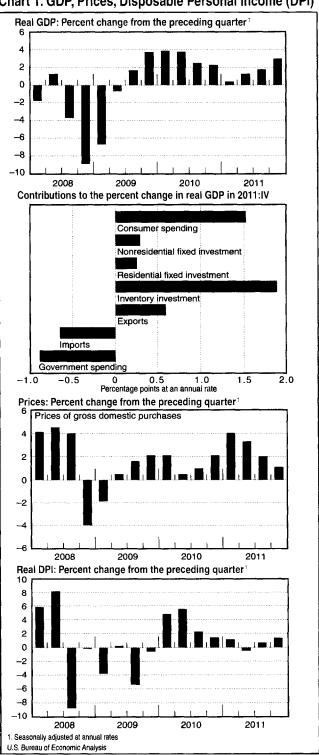
Second Estimates for the Fourth Quarter of 2011

REAL GROSS domestic product (GDP) increased 3.0 percent at an annual rate in the fourth quarter of 2011, according to the second estimates of the national income and product accounts (NIPAs) (chart 1 and table 1). The second estimate of real GDP growth was revised up 0.2 percentage point from the advance estimate, reflecting an upward revision to nonresidential fixed investment, a downward revision to imports, and an upward revision to consumer spending.² In the third quarter, real GDP increased 1.8 percent.

- Prices of goods and services purchased by U.S. residents increased 1.1 percent, 0.3 percentage point more than in the advance estimate. In the third quarter, prices increased 2.0 percent. In the fourth quarter, energy prices turned down, and food prices decelerated. Excluding food and energy, gross domestic purchases prices increased 1.2 percent after increasing 1.8 percent.
- Real disposable personal income (DPI) increased 1.4 percent in the fourth quarter, 0.6 percentage point more than in the advance estimate; real DPI increased 0.7 percent (revised) in the third quarter. Current-dollar DPI increased 2.6 percent in the fourth quarter, 1.1 percentage points more than in the advance estimate, after increasing 3.1 percent (revised) in the third quarter. The revisions to real and current-dollar DPI reflected an upward revision to personal income and a downward revision to personal current taxes. The fourth-quarter acceleration in real DPI, in contrast to the deceleration in currentdollar DPI, reflected a large deceleration in the PCE implicit price deflator that is used to deflated current-dollar DPI.
- The personal saving rate was 4.5 percent, 0.8 percentage point more than in the advance estimate; in the third quarter, the rate was 4.6 percent (revised).

Christopher Swann prepared this article.

Chart 1. GDP, Prices, Disposable Personal Income (DPI)



^{1. &}quot;Real" estimates are in chained (2005) dollars, and price indexes are chain-type measures. Each GDP estimate for a quarter (advance, second, and third) incorporates increasingly comprehensive and improved source data; for more information, see "Revisions to GDP, GDI, and Their Major Components" in the July 2011 SURVEY OF CURRENT BUSINESS. Quarterly estimates are expressed at seasonally adjusted annual rates, which assumes that a rate of activity for a quarter is maintained for a year.

^{2.} In this article, "consumer spending" refers to "personal consumption expenditures (PCE)," "inventory investment" refers to "change in private inventories," and "government spending" refers to "government consumption expenditures and gross investment.

Real GDP Overview

Table 1. Real Gross Domestic Product and Components

[Seasonally adjusted at annual rates]

	Share of current- dollar GDP (percent)	p	recedii	je from ng peri cent)	od	ch	tribution ange in ercenta	real GI	DP	
	2011		20	11			20	11		
	IV	1	II	III	IV	1	Ш	III	IV	/
Gross domestic product 1	100.0	0.4	1.3	1.8	3.0	0.4	1.3	1.8	3.0	/
Personal consumption expenditures	71.0	2.1	0.7	1.7	2.1	1.47	0.49	1.24	1.52	_
Goods	24.2	4.7	-1.6	1.4	4.9	1.10	-0.38	0.33	1.17	
Durable goods	7.8	11.7	-5.3	5.7	15.3	0.85	-0.42	0.42	1.10	
Nondurable goods	16.4	1.6	0.2	-0.5	0.4	0.25	0.04	-0.09	0.06	
Services	46.8	0.8	1.9	1.9	0.7	0.36	0.87	0.90	0.35	
Gross private domestic investment	13.1	3.8	6.4	1.3	20.6	0.47	0.79	0.17	2.42	
Fixed investment	12.6	1.2	9.2	13.0	4.3	0.15	1.07	1.52	0.53	
Nonresidential	10.4	2.1	10.3	15.7	2.8	0.20	0.98	1.49	0.29	/
Structures	2.8	-14.3	22.6	14.4	-2.6	-0.40	0.54	0.37	-0.07	
Equipment and software	7.6	8.7	6.2	16.2	4.8	0.60	0.44	1.12	0.36	
Residential	2.3	-2.4	4.2	1.3	11.5	-0.06	0.09	0.03	0.25	
Change in private inventories	0.5					0.32	-0.28	-1.35	1.88	_
Net exports of goods and services	-3.8					-0.34	0.24	0.43	-0.07	
Exports	13.8	7.9	3.6	4.7	4.3	1.01	0.48	0.64	0.59	\
Goods	9.8	10.6	2.5	5.0	4.9	0.94	0.24	0.48	0.47	1
Services	4.1	1.7	6.2	4.0	2.8	0.07	0.24	0.16	0.11	
Imports	17.6	8.3	1.4	1.2	3.8	-1.35	-0.24	-0.21	-0.65	
Goods	14.8	9.5	1.6	0.5	3.4	-1.29	-0.23	-0.08	-0.49	1
Services	2.8	2.2	0.4	4.8	6.0	-0.06	-0.01	-0.13	-0.16	
Government consumption expenditures and gross investment	19.7	-5.9	-0.9	-0.1	-4.4	-1.23	-0.18	-0.02	-0.89	
Federal	8.0	-9.4	1.9	2.1	-6.9	-0.82	0.16	0.17	-0.58	_
National defense	5.3	-12.6	7.0	5.0	-12.1	-0.74	0.37	0.27		
Nondefense	2.7	-2.7	-7.6	-3.8	4.4	-0.08	-0.22	-0.10	0.12	
State and local	11.7	-3.4	-2.8	-1.6	-2.5	-0.41	-0.34	-0.19		

The estimates under the contribution columns are also percent changes.
 And the same of t

Table 2. Real Gross Domestic Product (GDP) and Related Measures

[Seasonally adjusted at annual rates]

	Share of current- dollar GDP (percent)	р	recedin	e from g perio cent)	d	ch	tributio ange ir ercenta	real G	DP
	2011		20	11			20	011	
	IV	1	II	III	IV	1	II	III	IV
Gross domestic product 1	100.0	0.4	1.3	1.8	3.0	0.4	1.3	1.8	3.0
Final sales of domestic product	99.5	0.0	1.6	3.2	1.1	0.04	1.62	3.16	1.10
Change in private inventories	0.5					0.32	-0.28	-1.35	1.88
Goods	28.6	4.9	-0.6	2.2	12.2	1.36	-0.17	0.62	3.30
Services	64.6	-0.1	1.8	1.2	-0.6	-0.05	1.18	0.81	-0.37
Structures Addenda:	6.8	-13.1	5.0	5.8	0.7	-0.95	0.33	0.38	0.05
Motor vehicle output	2.6	59.2	-4.1	5.1	18.4	1.08	-0.10	0.12	0.43
GDP excluding motor vehicle output	97.4	-0.7	1.5	1.7	2.6	-0.73	1.44	1.69	2.55
Final sales of computers	0.6	14.7	13.0	42.1	21.3	0.08	0.07	0.22	0.12
GDP excluding final sales of computers	99.4	0.3	1.3	1.6	2.9	0.27	1.26	1.60	2.86
Gross domestic income (GDI) 2		2.4	0.2	2.6					

^{1.} The estimates under the contribution columns are also percent changes.

The acceleration in real GDP in the fourth quarter primarily reflected an upturn in inventory investment and accelerations in consumer spending and in residential fixed investment that were partly offset by a deceleration in nonresidential fixed investment, a downturn in federal government spending, an acceleration in imports, and a larger decrease in state and local government spending.

The acceleration in consumer spending reflected an acceleration in spending for durable goods and an upturn in spending for nondurable goods that were partly offset by a slowdown in spending for services.

The deceleration in nonresidential fixed investment reflected a slowdown in equipment and software and a downturn in structures. (See page 4.)

The upturn in inventory investment was the largest contributor to the acceleration in real GDP. It reflected upturns in wholesale trade and in manufacturing industries. (See page 5.)

Exports slowed slightly, mainly reflecting a slight slow-down in exports of services. (See page 6.)

The acceleration in imports mainly reflected a pickup in imports of goods. (See page 6.)

The downturn in federal government spending reflected a downturn in defense spending. Nondefense spending turned up. (See page 7.)

The larger decrease in state and local government spending mainly reflected a larger decrease in consumption expenditures. (See page 7.)

Real final sales of domestic product, real GDP less inventory investment, decelerated, increasing 1.1 percent after increasing 3.2 percent.

Motor vehicle output accelerated, contributing 0.43 percentage point to real GDP growth after contributing 0.12 percentage point.

Final sales of computers slowed, contributing 0.12 percentage point to real GDP growth after contributing 0.22 percentage point.

GDI is deflated by the implicit price deflator for GDP. The third-quarter change reflect the incorporation of revised wage and salary estimates for the third quarter of 2011.
 Note. For GDP and its components, percent changes are from NIPA table 1.2.1, contributions are from NIPA

Note. For GDP and its components, percent changes are from NIPA table 1.2.1, contributions are from NIPA table 1.2.2, and shares are calculated from NIPA table 1.2.5. For GDI, percent changes are from NIPA table 1.7.1.

Consumer Spending

Table 3. Real Personal Consumption Expenditures (PCE)

[Seasonally adjusted at annual rates]

	Share of current- dollar PCE (percent)	p	Change recedin (perc	g period	d	ch	tribution ange in ercenta	real PC	E
	2011		201	11			20	11	
	IV	1	II	III	IV	1	II	III	IV
PCE1	100.0	2.1	0.7	1.7	2.1	2.1	0.7	1.7	2.1
Goods	34.1	4.7	-1.6	1.4	4.9	1.57	-0.54	0.47	1.65
Durable goods	11.0	11.7	-5.3	5.7	15.3	1.21	-0.59	0.60	1.55
Motor vehicles and parts	3.7	15.8	-25.5	1.6	37.9	0.53	-1.03	0.06	1.14
Furnishings and durable household equipment	2.4	3.5	3.1	5.6	8.6	0.08	0.07	0.13	0.20
Recreational goods and	3.2	15.3	8.9	10.1	11.7	0.46	0.27	0.37	0.36
vehicles Other durable goods	1.7	8.5	6.1	12.1	-8.0	0.46	0.27	0.37	-0.15
	23.1	1.6	0.1	-0.5	0.4	0.14	0.10	-0.13	0.13
Nondurable goods Food and beverages for off-	23.1	1.0	0.2	-0.5	0.4	0.30	0.05	-0.13	0.09
premises consumption	7.5	0.8	1.2	-0.1	-1.4	0.06	0.09	-0.01	-0.11
Clothing and footwear	3.3	3.1	2.2	-7.8	3.2	0.10	0.07	-0.27	0.10
Gasoline and other energy	5.5	•					0.0.	0	
goods	3.9	-6.0	-8.0	-1.5	-3.8	-0.23	-0.33	-0.06	-0.15
Other nondurable goods	8.4	5.3	2.7	2.6	3.0	0.43	0.22	0.21	0.25
Services	65.9	0.8	1.9	1.9	0.7	0.52	1.22	1.27	0.50
Household consumption					-	-	Acces - al-		
expenditures	63.2	0.8	1.9	1.6	0.6	0.50	1.20	1.03	0.37
Housing and utilities	17.8	-1.5	0.7	2.8	-2.7	-0.27	0.13	0.49	-0.49
Health care	16.0	0.6	2.8	-0.6	0.8	0.09	0.45	-0.10	0.12
Transportation services	2.9	-0.5	-0.2	0.3	1.6	-0.01	-0.01	0.01	0.05
Recreation services	3.8	-2.0	9.2	7.5	3.1	-0.07	0.33	0.27	0.12
Food services and									
accommodations	6.4	6.9	1.1	2.6	5.3	0.42	0.07	0.17	0.33
Financial services and									
insurance	7.5	4.3	1.3	3.5	-1.3	0.32	0.10	0.26	-0.09
Other services	8.9	0.2	1.5	-0.8	3.8	0.02	0.13	-0.07	0.33
Final consumption expendi-									
tures of NPISHs 2	2.7	0.6	0.8	9.7	5.0	0.02	0.02	0.25	0.13
Gross output of NPISHs 3	10.8	-1.7	1.4	-0.3	1.9	-0.19	0.15	-0.03	0.20
Less: Receipts from sales									1
of goods and services by NPISHs 4	8.1	-2.5	1.5	-3.4	0.8	-0.21	0.13	-0.28	0.07

1. The estimates under the contribution columns are also percent changes.

Net of expenses, or gross operating expenses less primary sales to households.
 Net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

Nore. Percent changes are from NIPA table 2.3.1, and contributions, from NIPA table 2.3.2; shares are calculated from NIPA table 2.3.5.

NPISHs Nonprofit institutions serving households

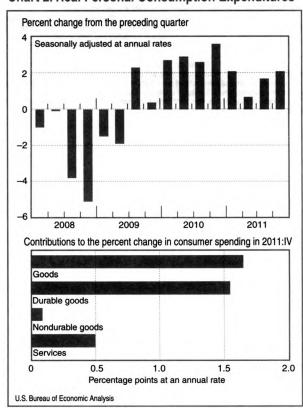
Spending for goods accelerated, reflecting an acceleration in spending for durable goods and an upturn in spending for nondurable goods.

The acceleration in spending for durable goods primarily reflected a sharp acceleration in spending for motor vehicles and parts. In contrast, spending for "other" durable goods turned down.

The upturn in spending for nondurable goods primarily reflected an upturn in spending for clothing and footwear that was partly offset by larger decreases in food and beverages purchased for off-premises consumption and in gasoline and other energy goods.

Spending for services slowed. Downturns in spending for housing and utilities and in financial services and insurance were partly offset by upturns in spending for "other" services and household spending for health care.

Chart 2. Real Personal Consumption Expenditures



Private Fixed Investment

Table 4. Real Private Fixed Investment (PFI)

[Seasonally adjusted at annual rates]

	Share of current- dollar PFI (percent)	pı		e from g perio	nd		ution to p PFI (perc		
	2011		20	11			201	11	
	IV	1	II	III	IV	1	II	III	IV
Private fixed investment 1	100.0	1.2	9.2	13.0	4.3	1.2	9.2	13.0	4.3
Nonresidential	82.1	2.1	10.3	15.7	2.8	1.67	8.39	12.69	2.32
Structures	22.1	-14.3	22.6	14.4	-2.6	-3.33	4.52	3.10	-0.58
Commercial and health care	4.7	-19.5	22.7	10.8	-16.9	-1.07	1.02	0.53	-0.89
Manufacturing	2.2	-20.5	55.4	35.6	23.0	-0.43	0.87	0.65	0.45
Power and communication	5.1	-33.3	13.0	19.6	23.1	-1.98	0.59	0.89	1.04
Mining exploration, shafts, and wells	7.0	8.0	33.6	7.5	-18.7	0.52	2.11	0.55	-1.49
Other structures 2	3.1	-11.1	-2.4	16.2	10.6	-0.37	-0.06	0.47	0.31
Equipment and software	60.0	8.7	6.2	16.2	4.8	5.00	3.87	9.59	2.90 -
Information processing equipment and software Computers and	29.6	0.3	8.9	1.2	4.2	0.10	2.73	0.45	1.25
peripheral equipment	5.6	-6.7	50.5	12.1	15.4	-0.38	2.30	0.67	0.80
Software 3	14.2	2.0	8.0	8.0	-1.0	0.30	1.17	1.17	-0.15
Other 4	9.8	1.6	-6.7	-13.0	6.2	0.18	-0.74		0.59
Industrial equipment	10.9	11.7	-0.8	31.8	18.0	1.13	-0.05	2.98	1.79
Transportation equipment	8.8	37.8	14.9	33.0	17.6	2.50	1.22	2.59	1.43
Other equipment 5	10.7	12.6	-0.5	36.7	-13.4	1.26	-0.03	3.57	-1.57
Residential	17.9	-2.4	4.2	1.3	11.5	-0.46	0.78	0.28	1.96
Structures	17.4	-2.6	4.2	1.2	11.7	-0.47	0.77	0.25	1.93
Permanent site	6.5	-0.8	-4.6	7.6	9.9	-0.05	-0.31	0.49	0.61
Single family	5.7	1.3	-6.4	3.6	9.6	0.07	-0.38	0.21	0.52
Multifamily	0.8	-15.0	10.0	41.6	12.3	-0.13	0.07	0.28	0.09
Other structures 6	11.0	-3.7	9.8	-2.3	12.8	-0.42	1.08	-0.24	1.32
Equipment	0.5	3.3	3.3	5.5	4.8	0.02	0.02	0.03	0.02

1. The estimates under the contribution columns are also percent changes

In the esturnates under the commodution countrils are also percent changes.
 Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Excludes software "embedded," or bundled, in computers and other equipment.

Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
 Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures. Note. Percent changes are from NIPA table 5.3.1, contributions are from NIPA table 5.3.2, and shares are calculated from NIPA table 5.3.5.

Private fixed investment decelerated, reflecting a deceleration in nonresidential fixed investment that was partly offset by an acceleration in residential fixed investment.

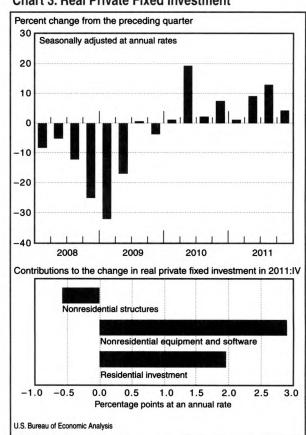
The deceleration in nonresidential fixed investment reflected a deceleration in equipment and software and a downturn in structures.

The downturn in structures primarily reflected downturns in mining exploration, shafts, and wells and in commercial and health care.

The deceleration in equipment and software mainly reflected a downturn in "other" equipment (especially a downturn in agricultural machinery, a larger decrease in mining and oilfield machinery, and a slowdown in construction machinery). Industrial equipment and transportation equipment also slowed. In contrast, information processing equipment and software picked up.

The acceleration in residential fixed investment primarily reflected an upturn in "other" structures, mainly improvements, and an acceleration in singlefamily structures.

Chart 3. Real Private Fixed Investment



Inventory Investment

Table 5. Change in Real Private Inventories by Industry

[Billions of chained (2005) dollars; seasonally adjusted at annual rates]

			Level			р		ge from g quarte	er
	2010		20	11			20)11	
	IV	1	II	III	IV	1	11	III	IV
Change in private inventories 1	38.3	49.1	39.1	-2.0	54.3	10.8	-10.0	-41.1	56.3
Farm	-5.2	-7.8	-8.7	-6.0	-5.6	-2.6	-0.9	2.7	0.4
Mining, utilities, and construction	-1.6	-1.2	2.5	-0.8	13.5	0.4	3.7	-3.3	14.3
Manufacturing	39.7	33.3	24.2	11.3	32.9	-6.4	-9.1	-12.9	21.6
Durable-goods industries	19.4	27.3	21.2	19.1	19.3	7.9	-6.1	-2.1	0.2
Nondurable-goods industries	20.1	7.0	4.0	-5.9	13.5	-13.1	-3.0	-9.9	19.4
Wholesale trade	16.5	22.3	39.0	6.4	30.3	5.8	16.7	-32.6	23.9
Durable-goods industries Nondurable-goods industries	13.9 3.3	15.2 7.5	30.6 10.1	23.2 -12.4	12.8 16.3	1.3 4.2	15.4 2.6	-7.4 -22.5	-10.4 28.7
Retail trade	-13.7	-0.7	-20.5	-12.7		13.0		7.8	-8.0
Motor vehicle and parts dealers	-17.7	-9.1	-23.0	-11.1	-17.3	8.6	100,000	11.9	-6.2
Food and beverage stores	-0.5	-0.3	2.1	1.3	-0.4	0.2		-0.8	-1.7
General merchandise stores	1.4	3.7	-0.9	-0.2	1.5	2.3	-4.6	0.7	1.7
Other retail stores	2.2	4.3	-0.4	-3.5	-5.5	2.1	-4.7	-3.1	-2.0
Other industries	1.2	3.9	1.5	-0.4	3.0	2.7	-2.4	-1.9	3.4
Residual ²	1.8	-1.4	0.1	-5.3	3.2				
Addenda: Ratios of private inventories to final sales of domestic business: 3									
Private inventories to final sales	2.33	2.34	2.34	2.32	2.32				
Nonfarm inventories to final sales Nonfarm inventories to final sales	2.12	2.14	2.15	2.13	2.13				
of goods and structures	3.91	3.94	3.96	3.90	3.89				

- 1. The levels are from NIPA table 5.6.6B.
- 2. The residual is the difference between the first line and the sum of the most detailed lines
- 3. The ratios are from NIPA table 5.7.6B.

Note. The chained-dollar series are calculated as the period-to-period change in end-of-period inventories. Quarterly changes are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, chained-dollar estimates are usually not additive.

Inventory Investment

The change in real private inventories, often called real private inventory investment, represents the change in the physical stock of goods held by businesses. It includes finished goods, goods at various stages of production, and raw materials.

The change in private inventories is a key component of gross domestic product (GDP), which aims to measure output derived from current production. To include the value of currently produced goods that are not yet sold and to exclude the value of goods produced in previous periods, the change in private inventories must be included in the GDP calculation.

Thus, GDP can also be seen as the sum of final sales of domestic product and the change in private inventories (table 2).

For most industries, the estimates of change in private inventories are prepared by revaluing book-value estimates of inventories from the Census Bureau to a replacement-cost basis and calculating the change over a quarter or a year. BEA provides estimates for incomplete industry data.

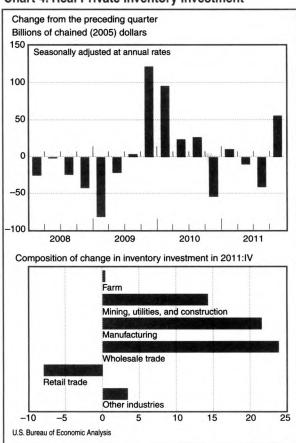
Real inventory investment turned up in the fourth quarter, increasing \$56.3 billion after decreasing \$41.1 billion in the third quarter.

Inventory investment in manufacturing industries turned up, mainly reflecting a fourth-quarter accumulation in nondurable-goods industries after a thirdquarter drawdown and a second-quarter accumulation.

Inventory investment in wholesale trade industries also turned up, primarily reflecting a fourth-quarter accumulation in merchant wholesale trade (nondurable goods) after a third-quarter drawdown and a second-quarter accumulation. In contrast, inventory investment in durable-goods industries in the fourth quarter decreased more than in the third quarter.

Inventory investment in retail trade industries turned down, primarily reflecting larger drawdowns by motor vehicles and parts dealers than in the third quarter. In contrast, inventory investment in "other" industries turned up.

Chart 4. Real Private Inventory Investment



Exports and Imports

Table 6. Real Exports and Imports of Goods and Services

[Seasonally adjusted at annual rates]

	Share of current- dollar exports and imports (percent)	p	recedir	ge from ng perio cent)	d	rea	percent of exports	oution to change i and imp age point	orts
	2011		20)11			20	011	
	IV	1	Ш	III	IV	1	11	III	IV
Exports of goods and services 1	100.0	7.9	3.6	4.7	4.3	7.9	3.6	4.7	4.3
Exports of goods 2	70.5	10.6	2.5	5.0	4.9	7.33	1.79	3.51	3.44
Foods, feeds, and beverages	5.8	-9.6	-7.4	-19.5	6.5	-0.61	-0.47	-1.29	0.37
Industrial supplies and materials Capital goods, except	23.1	15.3	-6.2	4.4	9.3	3.30	-1.48	1.04	2.10
automotive	23.8	4.9	15.7	10.1	1.9	1.18	3.43	2.31	0.46
and parts	6.4	48.2	-1.0	28.0	-9.1	2.47	-0.06	1.58	-0.61
automotive	8.5	-10.5	15.2	1.5	8.2	-0.95	1.20	0.13	0.67
Other	3.0	90.0	-23.5	-8.6	16.2	1.95	-0.83	-0.26	0.44
Exports of services 2	29.5	1.7	6.2	4.0	2.8	0.52	1.77	1.15	0.83
Imports of goods and services 1	100.0	8.3	1.4	1.2	3.8	8.30	1.40	1.20	3.80
Imports of goods 2	84.0	9.5	1.6	0.5	3.4	7.92	1.31	0.46	2.85
Foods, feeds, and beverages Industrial supplies and materials, except petroleum	4.2	8.6	3.8	4.8	18.1	0.34	0.15	0.19	0.69
and products	10.7	20.3	23.5	-2.5		2.04	2.37	-0.28	-1.37
Petroleum and products	17.2	13.2	-11.3	-5.8	3.4	2.02	-2.11	-1.05	0.58
Capital goods, except automotive	19.7	11.4	16.8	1.9	12.5	2.14	2.97	0.36	2.32
and parts	9.9	40.2	-37.7	70.6	-2.0	3.36	-4.39	4.98	-0.20
automotive	19.3	8.6	4.8		0.1	1.72	0.93	-2.28	0.03
Other	3.2	-64.9	54.2		29.0	-3.71	1.38	-1.46	0.79
Imports of services 2	16.0	2.2	0.4	4.8	6.0	0.38	0.07	0.75	0.94
Addenda:									
Exports of agricultural goods ³ Exports of nonagricultural	6.3		-17.9		12.5				
Imports of nonpetroleum	64.3	11.9	5.1	8.6	4.2				
goods	66.9	8.7	5.2	2.3	3.4				

 The estimates under the contribution columns are also percent changes.
 Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services.

3. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of

nondurable nonautomotive consumer goods.

Note. Percent changes are from NIPA table 4.2.1, contributions are from NIPA table 4.2.2, and shares are calculated from NIPA table 4.2.5.

Exports of goods and services slowed in the fourth quarter of 2011 reflecting slowdowns in exports of both services and goods.

The slight slowdown in exports of goods reflected a downturn in automotive vehicles, engines, and parts and a slowdown in nonautomotive capital goods that were largely offset by an upturn in foods, feeds, and beverages, a pickup in industrial supplies and materials, an upturn in "other" exports of goods, and a pickup in nonautomotive consumer goods.

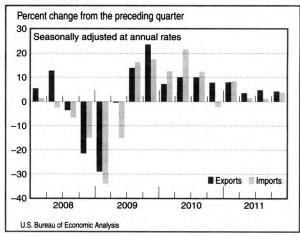
The slowdown in exports of services mainly reflected downturns in travel and in passenger fares that were partly offset by pickups in royalties and license fees and in "other" private services.

Imports of goods and services picked up, reflecting pickups in imports of both goods and services.

The pickup in imports of goods reflected upturns in nonautomotive consumer goods and in "other" imports of goods, a pickup in nonautomotive capital goods, an upturn in petroleum and products, and a pickup in foods, feeds, and beverages. In contrast, automotive vehicles, engines, and parts turned down sharply, and nonpetroleum industrial supplies and materials decreased more than in the third quarter.

The pickup in imports of services mainly reflected an upturn in "other" transportation, a pickup in "other" private services, and an upturn in direct defense expenditures. In contrast, travel services slowed, and passenger fares turned down.

Chart 5. Real Exports and Imports of Goods and Services



Government Spending

Table 7. Real Government Consumption Expenditures and Gross Investment (CEGI)

[Seasonally adjusted at annual rates]

	Share of current- dollar CEGI (percent)	р	Chang recedir (perc	ng perio		cha	tribution ange in ercenta	real Cl	EGI
	2011		20	11			20	11	
	IV	1	II	Ш	IV	1	II	III	IV
Government consumption expen- ditures and gross investment ¹	100.0	-5.9	-0.9	-0.1	-4.4	-5.9	-0.9	-0.1	-4.4
Consumption expenditures	84.1	-2.4	0.5	-0.7	-3.9	-1.95	0.40	-0.61	-3.31
Gross investment	15.9	-21.6	-7.8	3.3	-6.5	-3.91	-1.29	0.52	-1.05
Federal	40.6	-9.4	1.9	2.1	-6.9	-3.90	0.78	0.83	-2.86
National defense	27.0	-12.6	7.0	5.0	-12.1	-3.54	1.84	1.34	-3.46
Consumption expenditures	23.5	-7.3	9.1	4.0	-10.9	-1.70	2.05	0.94	-2.72
Gross investment	3.5	-39.1	-5.8	11.9	-19.1	-1.84	-0.21	0.40	-0.74
Nondefense	13.6	-2.7	-7.6	-3.8	4.4	-0.36	-1.07	-0.51	0.60
Consumption expenditures	11.8	-2.4	-8.0	-4.9	6.8	-0.27	-0.98	-0.58	0.79
Gross investment	1.7	-5.3	-5.0	4.2	-10.5	-0.09	-0.09	0.07	-0.19
State and local	59.4	-3.4	-2.8	-1.6	-2.5	-1.97	-1.67	-0.93	-1.50
Consumption expenditures Gross investment	48.7 10.8		-1.4 -8.9	-2.0 0.4	-2.8 -1.2		-0.68 -0.99	1 1 1 1 1	-1.38 -0.12

 The estimates under the contribution columns are also percent changes.
 Note. Percent changes are from NIPA table 3.9.1, contributions from NIPA table 3.9.2, and shares are calculated. lated from NIPA table 3.9.5.

Government Spending

"Government consumption expenditures and gross investment," or "government spending," consists of two components: (1) consumption expenditures by federal government and by state and local governments and (2) gross investment by government and government-owned enterprises.

Government consumption expenditures consists of the goods and services that are produced by general government (less any sales to other sectors and investment goods produced by government itself). Governments generally provide services to the general public without charge. The value of government production—that is, government's gross output—is measured as spending for labor and for intermediate goods and services and a charge for consumption of fixed capital (which represents a partial measure of the services provided by government-owned fixed capital).

Gross investment consists of new and used structures (such as highways and dams) and of equipment and software purchased or produced by government and government-owned enterprises.

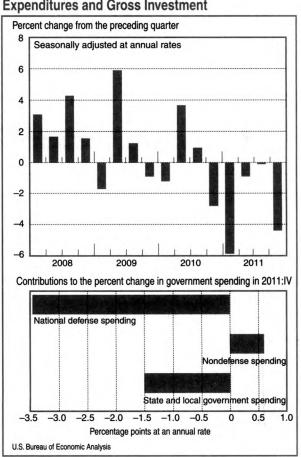
Government consumption expenditures and gross investment excludes current transactions of government-owned enterprises, current transfer payments, interest payments, subsidies, and transactions in financial assets and nonproduced assets, such as land.

Government spending decreased more in the fourth quarter than in the third quarter, reflecting a downturn in federal government spending and a larger decrease in state and local government spending.

The downturn in federal government spending reflected a downturn in national defense spending that was partly offset by an upturn in nondefense spending. The downturn in national defense spending reflected downturns in consumption expenditures and in gross investment (both structures and equipment and software). The upturn in nondefense spending reflected an upturn in consumption expenditures that was partly offset by a downturn in gross investment, mainly in equipment and software.

The larger decrease in state and local government spending reflected a larger decrease in consumption expenditures and a downturn in gross investment as a result of a deceleration in equipment and software.

Chart 6. Real Government Consumption Expenditures and Gross Investment



Prices

Table 8. Prices for Gross Domestic Purchases

[Percent change at annual rates; based on seasonally adjusted index numbers (2005=100)]

	р	recedir	e from g perio cent)	d	dome	change stic pur	n to per in gros chases ge poir	s prices	
		20	11			20)11		
	1	II	III	IV	1	11	III	IV	
Gross domestic purchases ¹	4.0	3.3	2.0	1.1	4.0	3.3	2.0	1.1	
Personal consumption expenditures	3.9	3.3	2.3	1.2	2.67	2.26	1.60	0.80	
Goods	8.0	5.1	2.9	0.0	1.80	1.17	0.67	0.01	
Durable goods	-0.6	1.7	-0.5	-2.5	-0.04	0.13	-0.04	-0.19	
Nondurable goods	12.4	6.7	4.5	1.2	1.84	1.04	0.71	0.19	
Services	1.9	2.4	2.1	1.8	0.87	1.09	0.93	0.80	
Gross private domestic investment	2.1	2.2	1.1	1.3	0.26	0.27	0.14	0.16	
Fixed investment	1.4	2.4	1.5	1.3	0.17	0.28	0.18	0.15	
Nonresidential	1.4	2.5	1.8	1.6	0.14	0.24	0.17	0.16	
Structures	5.0	6.1	5.6	4.6	0.12	0.15	0.15	0.12	
Equipment and software	0.2	1.2	0.4	0.5	0.01	0.09	0.03	0.04	
Residential	1.5	2.0	0.3	-0.2	0.03	0.04	0.01	-0.01	
Change in private inventories					0.09	-0.01	-0.04	0.01	
Government consumption expenditures and gross investment	5.4	4.2	1.3	0.9	1.05	0.81	0.24	0.18	
Federal	5.3	3.8	1.8	-0.4	0.42	0.30	0.14	-0.03	
National defense	6.3	3.8	1.5	-0.6	0.33	0.20	0.08	-0.03	
Nondefense	3.4	3.7	2.3	0.1	0.09	0.10	0.06	0.00	
State and local	5.5	4.5	0.9	1.8	0.63	0.52	0.10	0.21	
Addenda: Gross domestic purchases:									
Food	5.9	5.7	4.2	3.5	0.29	0.28	0.21	0.18	
Energy goods and services	42.4	15.0	3.2	-3.0	1.49	0.60	0.13	-0.13	
Excluding food and energy	2.4	2.7	1.8	1.2	2.20	2.46	1.64	1.10	
Personal consumption expenditures (PCE): Food and beverages for off-premises consumption	6.5	6.4	4.7	33					
Energy goods and services	40.7	15.0	3.3						
Excluding food and energy	1.6	2.3	2.1						
Gross domestic product (GDP)	2.5	2.5	2.6						
	11.0	8.8	1.9	-3.7	Total Control			/	
ExportsImports	19.1	12.5	-1.3	-3.7 -1.3					

The estimates under the contribution columns are also percent changes
 Nors. Most percent changes are from NIPA table 1.6.7; percent changes for PCE for food and energy goods
 and services and for PCE excluding food and energy are calculated from index numbers in NIPA table 2.3.4.
 Contributions are from NIPA table 1.6.8. GDP, export, and import prices are from NIPA table 1.1.7.

Note on Prices

BEA's gross domestic purchases price index is the most comprehensive index of prices paid by U.S. residents for all goods and services, regardless of whether those goods and services were produced domestically or imported. It is derived from prices of consumer spending, private investment, and government spending.

The GDP price index measures the prices of goods and services produced in the United States, including the prices of goods and services produced for export.

The difference between the gross domestic purchases price index and the GDP price index reflects the differences between imports prices (included in the gross domestic purchases index) and exports prices (included in the GDP price index). For other measures that are affected by import and export prices, see the dollar depreciation FAQ Answer ID 498 on BEA's Web site.

Prices of goods and services purchased by U.S. residents, as measured by the price index for gross domestic purchases, slowed in the fourth quarter, increasing 1.1 percent after increasing 2.0 percent. The largest contributor to the slowdown was a slowdown in consumer prices.

Consumer prices slowed, mainly reflecting a slow-downs in prices paid for goods.

The slowdown in goods prices reflected a slowdown in nondurable-goods prices that mainly reflected a downturn in prices paid for gasoline and other energy goods and a slowdown in prices of clothing and footwear. Durable-goods prices decreased more than in the third quarter, mainly reflecting a downturn in prices of motor vehicles and parts.

The largest contributor to the slowdown in services prices was a slowdown in prices paid for food services and accommodations.

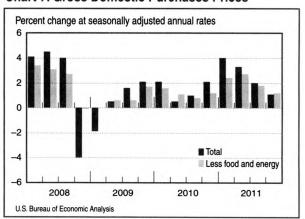
Prices paid by government decelerated, reflecting a downturn in prices paid by the federal government that was partly offset by an acceleration in prices paid by state and local governments.

The downturn in prices paid by the federal government reflected a downturn in prices paid for national defense and a slowdown in prices paid for nondefense.

The pickup in prices paid by state and local governments reflected a pickup in prices paid for consumption expenditures.

The GDP price index increased 0.9 percent, 0.2 percentage point less than the increase in the price index for gross domestic purchases prices, reflecting a larger decrease in export prices (3.7 percent) than in import prices (1.3 percent).

Chart 7. Gross Domestic Purchases Prices



Revisions

Table 9. Advance and Second Estimates for the Fourth Quarter of 2011

[Seasonally adju	usted at a	innual ra	tes]					
		hange fro ceding qu (percent	ıarter	Contribution to perc change in real GE (percentage point				
	Ad- vance	Second	Second minus advance	Ad- vance	Second	Second minus advance		
Gross domestic product (GDP) 1	2.8	3.0	0.2	2.8	3.0	0.2		
Personal consumption expenditures	2.0	2.1	0.1	1.45	1.52	0.07		
Goods Durable goods Nondurable goods	5.7 14.8 1.7	4.9 15.3 0.4	-0.8 0.5 -1.3	1.34 1.07 0.27	1.17 1.10 0.06	-0.17 0.03 -0.21		
Services	0.2	0.7	0.5	0.10	0.35	0.25		
Gross private domestic investment Fixed investment	20.0 3.3	20.6 4.3	0.6 1.0	2.35 0.41	2.42 0.53	0.07 0.12		
Nonresidential	1.7	2.8	1.1	0.18	0.29	0.11		
Structures	-7.2 5.2 10.9	-2.6 4.8 11.5	4.6 -0.4 0.6	-0.21 0.39 0.23	-0.07 0.36 0.25	0.14 -0.03 0.02		
Change in private inventories				1.94 -0.11	1.88 -0.07	-0.06 0.04		
Net exports of goods and services Exports	4.7	4.3	0.000	0.64	0.59	-0.05		
GoodsServices	5.0 3.9	4.9 2.8	-0.4 -0.1 -1.1	0.48 0.16	0.39 0.47 0.11	-0.05 -0.05		
Imports	4.4	3.8	-0.6	-0.75	-0.65	0.10		
GoodsServices	4.1 5.6	3.4 6.0	-0.7 0.4	-0.60 -0.15	-0.49 -0.16	0.11 -0.01		
Government consumption expenditures and gross investment. Federal National defense Nondefense	- 4.6 -7.3 -12.5 4.2	- 4.4 -6.9 -12.1	0.2 0.4 0.4 0.2	-0.93 -0.62 -0.73 0.11	-0.89 -0.58 -0.70 0.12	0.04 0.04 0.03 0.01		
State and local	-2.6	-2.5		-0.32	-0.30	0.01		
Addenda: Final sales of domestic product	0.8	1.1	0.3	0.81	1.10			
Gross domestic purchases price index	0.8	1.1	0.3					

^{1.} The estimates under the contribution columns are also percent changes.

GDP price index...

Source Data for the Second Estimates

0.4

0.9

0.5

Personal consumption expenditures: retail sales for October, November, and December (revised). Motor vehicle registrations for December (new). Energy Information Administration data for motor vehicle fuels, lubricants, and fluids for November (revised).

Nonresidential fixed investment: construction spending (value put in place) for October and November (revised) and December (new). Manufacturers' shipments (M3) of machinery and equipment for November and December (revised). Exports and imports for October and November (revised) and December (new).

Residential fixed investment: construction spending for October and November (revised) and December (new).

Change in private inventories: manufacturers' inventories for October, November, and December (revised) and trade inventories for October and November (revised) and December (new).

Exports and imports: international transactions accounts for October and November (revised) and December (new).

Government consumption expenditures and gross investment: state and local construction spending for October and November (revised) and December (new).

Prices: Seasonal adjustment factors for consumer price indexes.

The second estimate of the fourth-quarter increase in real GDP is 0.2 percentage point more than the advance estimate, primarily reflecting an upward revision to nonresidential fixed investment, a downward revision to imports, and an upward revision to consumer spending. The average revision (without regard to sign) between the advance estimate and the second estimate is 0.5 percentage point.

The upward revision to consumer spending reflected an upward revision to services that was partly offset by a downward revision to goods.

The downward revision to goods was due to downward revisions to motor vehicle fuels, lubricants, and fluids (based on a revised consumer price index) and to food and beverages purchased for off-premises consumption (based on revised retail sales data).

The upward revision to services was due to upward revisions to "other" services (based on newly available cellular telephone revenue data) and to financial services and insurance (based on newly available data from the Securities and Exchange Commission).

The upward revision to nonresidential fixed investment was more than accounted for by an upward revision to structures, mainly manufacturing structures, based on the incorporation of revised and newly available Census Bureau construction spending data.

The downward revision to imports was more than accounted for by a downward revision to goods, mainly petroleum and products (based on the incorporation of newly available data from the Census Bureau).

Personal Income for the Third Quarter of 2011

With the release of the second estimates of GDP, BEA also releases revised estimates of various income-related measures for the previous quarter. This revision reflects the incorporation of newly available third-quarter tabulations from the Quarterly Census of Employment and Wages from the Bureau of Labor Statistics.

Wage and salary disbursements increased \$107.2 billion, an upward revision of \$82.4 billion. Personal current taxes increased \$12.9 billion, an upward revision of \$0.6 billion. Contributions for government social insurance, which is subtracted in calculating personal income, increased \$15.0 billion, an upward revision of \$11.2 billion.

As a result of these revisions,

- Personal income increased \$101.5 billion, an upward revision of \$77.2 billion.
- Disposable personal income increased \$88.5 billion, an upward revision of \$76.6 billion.
- Personal saving decreased \$23.4 billion, \$76.6 billion less of a decrease.
- The personal saving rate was 4.6 percent, an upward revision of 0.7 percentage point.

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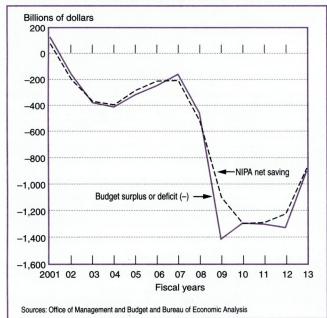
NIPA Translation of the Fiscal Year 2013 Federal Budget

By Mark S. Ludwick and Stan J. Bellotti

N FEBRUARY 13, 2012, President Obama submitted the Budget of the United States Government, Fiscal Year 2013 to Congress. The Analytical Perspectives volume of this budget includes a presentation of federal government transactions on a national income and product accounts (NIPAs) basis for fiscal years 2002 through 2013. These estimates are prepared by the Bureau of Economic Analysis (BEA) and are consistent with the projected and proposed receipts and outlays defined in the budget for the current fiscal year of 2012 and for the budget year of 2013, as translated into the framework of the NIPAs. They are included in the federal budget to assist readers in gauging the impact of the budget on aggregate economic activity.

This article presents NIPA estimates for 2011, 2012, and 2013 that are more detailed than the estimates shown in the budget. Differences between the NIPA estimates presented in this article and those presented in the budget are the result of further analysis and the in-

Chart 1. Federal Government Fiscal Position



corporation of data that have become available since the publication of the budget. Projected quarterly NIPA estimates for 2012 and 2013 are also presented. These projections will be used by BEA in the development of quarterly NIPA estimates of federal government transactions, including estimates of the federal government component of gross domestic product (GDP). The projections prepared for the budget year also assist data users in making more detailed analyses of the macroeconomic effects of the budget and provide economic forecasters with source data for their models.

The results of the budget translation can be summarized by comparing the budget surplus or deficit to the NIPA measure of net federal government saving (chart 1 and table 1). For 2012 and 2013, net federal government saving is negative but smaller in absolute value than the budget deficit. Net federal government saving for 2013 is -\$874.4 billion, \$347.5 billion less negative than the 2012 value of -\$1,221.9 billion. The budget deficit for 2013 is -\$901.4 billion, \$425.5 billion less negative than the 2012 value of -\$1,326.9 billion.

The remainder of this article consists of four sections. The first section compares budget receipts and outlays to NIPA receipts and expenditures, showing the various adjustments made to translate budget

Table 1. Budget Receipts and Outlays and NIPA Federal Government Current Receipts and Expenditures

[Billions of dollars]

	Leve	I for fiscal	year	Change	from
	Actual	Estim	ates	preceding f	iscal year
	2011	2012	2013	2012	2013
Budget:					
Receipts	2,303.5		2,902.0	165.1	433.4
Outlays	3,603.1	3,795.5	3,803.4	192.5	7.8
Surplus or deficit (-)	-1,299.6	-1,326.9	-901.4	-27.3	425.5
NIPAs:					
Current receipts	2,516.4	2,668.5	3,131.3	152.2	462.8
Current expenditures	3,802.0	3,890.5	4,005.7	88.4	115.2
Net federal government saving	-1,285.7	-1,221.9	-874.4	63.8	347.5
		3	Difference	es	
Budget receipts less NIPA					
current receipts	-212.9	-199.9	-229.3	13.0	-29.4
Budget outlays less NIPA current	212.0	100.0	220.0	10.0	
expenditures	-198.9	-95.0	-202.3	103.9	-107.3
Budget deficit less NIPA net	100.0	00.0	202.0	100.5	.07.0
federal government saving	-13.9	-105.0	-27.0	-91.1	78.0

Sources: Budget of the United States Government, Fiscal Year 2013 and the Bureau of Economic Analysis.

NIPAs National income and product accounts

^{1.} Unless otherwise indicated, all years referred to in this article are federal fiscal years, which run from October 1 to September 30.

^{2.} BEA also provides the Office of Management and Budget with gross domestic product statistics for fiscal years, which are shown in *Historical Tables: Budget of the United States Government, Fiscal Year 2013* (Washington, DC: U.S. Government Printing Office).

estimates into NIPA estimates. The second section summarizes the budget and reviews the effects of major legislative proposals and program changes. The third section presents detailed annual and quarterly NIPA estimates for fiscal years 2012 and 2013. The fourth section explains the methodology that was used in translating the budget projections into a NIPA framework.

Comparison of Budget and NIPA Estimates

NIPA current receipts are greater than budget receipts for every fiscal year from 2002 through 2013. NIPA current expenditures are greater than budget outlays for each of these years except 2009. The coverage, netting and grossing, and timing adjustments that BEA makes to budget estimates are detailed in table 2 (receipts) and table 3 (outlays). Adjustments for national defense spending are shown in table 4. For more information about the types of adjustments that contribute to the differences between NIPA measures and budget measures, see the box "NIPA Estimates of the Federal Sector and the Federal Budget Estimates."

Budget Estimates

The budget projects that federal receipts will increase \$165.1 billion in 2012 and \$433.4 billion in 2013 (table 5). Excluding the effects of legislative proposals, which

Table 2. Relation of NIPA Federal Government **Current Receipts to Budget Receipts**

[Billions of dollars]

	F	iscal yea	ır
	2011	2012	2013
Budget receipts	2,303.5	2,468.6	2,902.0
Less: Coverage differences	19.1	24.0	26.3
plans 1	4.0	4.3	5.0
plans 1 Capital transfers received 2	6.8	10.7	12.1
Financial transactions	0.0	0.0	0.0
Other 3	8.3	8.9	9.2
Netting and grossing differences	-175.2	-160.4	-219.3
Supplementary medical insurance premiums	-63.1	-65.1	-72.9
Income receipts on assets	-41.1	-39.1	-45.4
Current surplus of government enterprises	10.8	18.2	13.4
Other 4	-81.7	-74.4	-114.4
Plus: Timing differences	56.9	63.5	36.3
Taxes on corporate income	61.1	23.6	
Federal and state unemployment insurance taxes	2.7	0.6	1.1
Withheld personal current tax and social security			,,,,
contributions	-22.8	22.6	15.7
Excise taxes	0.7	-0.4	1.0
Other	15.1	17.1	
Equals: NIPA federal government current receipts	2 ,5 16.4	2,668.5	3,131.3

will be discussed in the next section, the acceleration in federal receipts in 2013 can be largely attributed to a projected increase in economic activity, including a projected annual growth in real GDP of 3.0 percent in 2012 and 2013. Economic growth would result in an increased tax base that would increase individual and corporate income taxes and employment taxes.

Federal outlays are projected to increase \$192.5 billion in 2012 and \$7.8 billion in 2013 (table 6).3 The deceleration in outlays in 2013 can be largely attributed to downturns in outlays for the "commerce and

Table 3. Relation of NIPA Federal Government **Current Expenditures to Budget Outlays**

[Billions of dollars]

	- 1	iscal yea	r
	2011	2012	2013
Budget outlays	3,603.1	3,795.5	3,803.4
Less: Coverage differences	-8.7	74.6	24.9
Federal employee retirement plan transactions 1	~5 8.3	-62.3	-49.8
Interest received	-64.6	-60.7	-59.3
Contributions received (employer)	-132.4	-141.9	-140.4
Benetits paid	138.5	140.1	149.6
Administrative expenses	0.2	0.2	0.2
Financing disbursements from credit programs 2	-60.8	-121.6	-152.3
Other differences in funds covered 3	7.5	8.4	8.3
Net investment 4	25.3	16.2	8.4
Capital transfers paid 5	103.5	140.1	114.8
Financial transactions	-26.4	94.1	96.1
Loan disbursements less loan repayments and sales	11.4	92.0	100.7
Deposit insurance	1.2	22.9	17.9
Deposit insurance	0.0	0.0	0.0
Uiner	-39.0	-20.8	-22.5
Net purchases of nonproduced assets	-0.2	-1.2	-1.4
Outer Continental Shelf	0.0	0.0	0.0
Land and other 6	-0.2	-1.2	-1.4
Other 7	0.8	0.9	0.9
Netting and grossing differences	-175.2	-160.4	-219.3
Supplementary medical insurance premiums	-63.1	-65.1	-72.9
Interest receipts	-41.1	-39.1	-45.4
Current surplus of government enterprises	10.8	18.2	13.4
Other 8	-81.7	-74.4	-114.4
Plus: Timing differences	15.1	9.2	7.9
Purchases (increase in payables net of advances)	-4.2	-4.2	
Interest	0.1	0.1	0.1
Current transfer payments	20.8	15.1	12.5
Other timing 9	-1.6	-1.8	-1.3
Equals: NIPA federal government current expenditures	3,802.0	3,890.5	4,005.7

^{1.} These transactions are included in the NIPA personal sector and include the Uniformed Services Retiree Health Care Fund.

Included in the NIPA personal sector.
 Consists of estate and gift taxes.
 Consists largely of Universal Service Fund receipts. Includes certain revenues collected from and repaid to U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

^{4.} Includes proprietary receipts that are netted against outlays in the budget and that are classified as receipts in the NIPAs and some transactions that are not reflected in the budget but that are added to both receipts and expenditures in the NIPAs.

Sources: Budget of the United States Government, Fiscal Year 2013 and Bureau of Economic Anal

NIPAs National income and product accounts

^{3.} For details about federal outlays by function, see "Table 3.2. Outlays by Function and Subfunction" in Historical Tables, 57-76.

^{2.} Consists of transactions (not included in the budget totals) that record all cash flows arising from post-1991 direct loan obligations and loan guarantee commitments. Many of these flows are for new loans or loan repayments; therefore, related entries are included in "Loan disbursements less loan repayments and sales."

^{3.} Consists largely of agencies or accounts, such as the Postal Service and the Federal Financing Bank, that were not included in the budget in some periods, and the Universal Service Fund. Includes repayments of certain collections from the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

^{4.} Net investment is gross investment less consumption of fixed capital for government enterprises and general government.

^{5.} Consists of investment grants to state and local governments and maritime construction subsidies. Excludes the forgiveness of debts owed by foreign governments to the U.S. government or payments to the Uniformed Services Retiree Health Care Fund to amortize unfunded liability; both are ssified as capital transfers paid by the United States and are excluded from both budget outlays and NIPA current expenditures.

^{6.} Consists of net sales of land other than the Outer Continental Shelf and includes auctions of licenses for the electromagnetic spectrum.

7. Consists largely of net expenditures of foreign currencies.

8. Includes proprietary receipts that are netted against outlays in the budget and that are classified as receipts in the NIPAs and some transactions that are not reflected in the budget data but that are added to both receipts and expenditures in the NIPAs.

Primarily includes timing on subsidies and government enterprises.
 Sources: Budget of the United States Government, Fiscal Year 2013 and Bureau of Economic Anal-

NIPAs National income and product accounts

NIPA Estimates of the Federal Sector and the Federal Budget Estimates

The Bureau of Economic Analysis (BEA) prepares estimates of the federal sector in the framework of the national income and product accounts (NIPAs). Unlike the federal budget, which is a financial plan of the government, the NIPA federal sector estimates are designed to facilitate macroeconomic analyses of the effects of federal government activity on economic activity.¹

In translating budget estimates into the framework of the NIPAs, three primary types of adjustments are made. These adjustments result in NIPA estimates of current receipts and expenditures that differ from corresponding estimates of receipts and outlays in the budget.

- Coverage adjustments are necessary because certain transactions that are included in the budget are excluded from the NIPAs (and vice versa).
- Netting and grossing adjustments are necessary because certain transactions that are recorded as offsets to outlays in the budget are recorded as receipts in the NIPAs.
- Timing adjustments are necessary because certain receipts and outlays that are recorded on a cash basis in the budget are recorded on an accrual basis in the NIPAs.

The arrangement of federal transactions in the federal sector NIPA statistics differs from that in the budget estimates because of different treatments of capital transactions. Unlike the federal budget estimates, the NIPAs distinguish current transactions from capital transactions, which include expenditures to acquire, improve, or dispose of nonfinancial assets such as property or equipment. In the NIPAs, current transactions for production, income, and consumption are presented in summary NIPA accounts one through five, while capital transactions are presented in summary NIPA accounts six and seven.² Because of this organization, the following types of transactions are not included in NIPA federal government current receipts and current expenditures but are shown in account six and as items in NIPA table 3.2:

- Government investment in fixed assets. In the NIPAs, government consumption expenditures exclude investment in fixed assets and include consumption of fixed capital, a depreciation charge on fixed assets that are used in production.
- Transfers involving the acquisition or disposal of assets. In the NIPAs, these transactions are classified as capital transfer receipts and payments and are presented in the domestic capital account.³ Capital transfers include certain investment grants-in-aid to state and local governments, investment subsidies to businesses, lump-sum payments to amortize the

unfunded liability of the Department of Defense Medicare-Eligible Retiree Health Care Fund and the Postal Service Retiree Health Benefits Fund, payments to retroactively reimburse veterans for the costs of some past medical treatments, the implied subsidy costs of financial stabilization equity purchases, the payments of insurance benefits related to catastrophes, and estate and gift taxes.

• Transactions involving nonproduced assets. In the NIPAs, purchases and sales of nonproduced assets, such as land and radio spectrum licenses, are reflected in "capital account transactions (net)" in the domestic capital account.

The NIPA estimates also differ from the budget estimates because of different definitions of the scope and coverage of the federal government sector. Examples include the following:

- Retirement plans. NIPA federal government receipts exclude government employee contributions to retirement plans, which are included in budget receipts, because these contributions are included in NIPA personal income as part of the income of employees. Similarly, NIPA current expenditures exclude federal employee retirement benefits, which are included in budget outlays, because these benefits are paid from assets that represent equity belonging to the personal sector.
- Other differences. The NIPA federal government sector also excludes other transactions, such as contributions by telecommunications providers into the Federal Communication Commission Universal Service Fund and outlays from this Fund. In the NIPAs, this fund is treated as a nonprofit institution serving business, and these transactions are included in the NIPA business sector.

Receipts

For most years, the differences between NIPA current receipts and budget receipts primarily reflect capital transfers received, supplementary medical insurance premiums, and personal and business current transfer receipts. (Personal and business current transfer receipts are classified as receipts in the NIPAs, but some are netted against outlays in the budget.)

Expenditures

For most years, the differences between NIPA current expenditures and budget outlays primarily reflect capital transfers paid, federal employee retirement plan transactions, personal and business current transfer receipts, and net investment.

In the NIPAs, budget outlays for national defense and nondefense are reflected in both consumption expenditures and gross investment. For national defense, the budget outlays differ from the NIPA estimates for several reasons:

- The NIPA measure includes general government consumption of fixed capital.
- The NIPAs include cash payments to amortize the unfunded liability for military and civilian retirement benefits as defense consumption expenditures; the budget records these payments as intergovernmental transactions.
- NIPA expenditures are recorded on a delivery (accrual) basis, and budget outlays are recorded on a cash basis; thus, in the NIPAs, all work in progress except ships and structures are included as part of change in private inventories.

3. The flow of funds accounts of the Federal Reserve Board present detailed information on the acquisition and disposal of financial assets and liabilities by U.S. economic sectors, including the federal government.

^{1.} For a comparison, see tables 4 and 5 and NIPA table 3.18B. See also "National Income and Product Accounts" in *Analytical Perspectives*, 471–475.

^{2.} Current transactions are presented in the "Domestic Income and Product Account," "Private Enterprise Income Account," "Personal Income and Outlay Account," "Government Receipts and Expenditures Account," and "Foreign Transactions Current Account." Capital transactions are presented in the "Domestic Capital Account," and the "Foreign Transactions Capital Account." See "Summary National Income and Product Accounts," Survey of Current Business 91 (August 2011): 38–39. The federal government components of the domestic capital account are often shown as addenda in tables presenting federal government current receipts and expenditures.

Table 4. Relation of National Defense Consumption Expenditures and Gross Investment to National Defense Outlays

[Billions of dollars]

	F	iscal yea	ar
	2011	2012	2013
Budget outlays for national defense	705.6	716.3	701.8
Department of Defense, military	678.1	688.3	672.9
Military personnel	161.6	156.2	155.9
Operation and maintenance	291.0	294.5	294.2
Procurement	128.0	139.9	124.6
Aircraft	35.5	42.4	41.2
Missiles	6.4	9.3	7.4
Ships	12.1	16.4	14.0
Weapons	8.5	7.7	6.4
Ammunition	2.2	2.2	2.9
Other ¹	63.4	61.8	52.5
Research, development, test, and evaluation	74.9	75.9	71.8
Other	22.6	21.8	26.5
Atomic energy and other defense-related activities	27.6	28.0	28.9
Plus: Consumption of general government fixed capital	95.2	100.5	104.6
Additional payments to military and civilian retirement funds	50.1	52.5	54.3
Less: Grants-in-aid to state and local governments and net			
interest paid	3.8	3.8	3.8
Timing differences	4.6	2.1	-0.1
Other differences	20.4	22.2	21.8
Equals: NIPA national defense consumption expenditures and gross investment	822.1	841.3	835.2
Less: National defense gross investment 2	111.8	107.5	103.1
Equals: NIPA national defense consumption expenditures	710.3	7 33. 8	732.1

^{1.} Includes outlays for military construction, family housing, and anticipated funding for war opera-

NIPAs National income and product accounts

Table 5. Budget Receipts by Source

[Billions of dollars]

	2,162.7 2,303.5 2,468.6 2,902.0 140.7 165.1 898.5 1,091.5 1,164.7 1,359.3 192.9 73.2											
	2010	2011	2012	2013	2011	2012	2013					
Budget receipts	2,162.7	2,303.5	2,468.6	2,902.0	140.7	165.1	433.4					
Individual income taxes	898.5	1,091.5	1,164.7	1,359.3	192.9	73.2	194.6					
Corporation income taxes	191.4	181.1	236.8	347.7	-10.4	55.7	110.9					
Social insurance taxes and contributions	864.8	818.8	840.7	959.1	-46.0	21.9	118.4					
Excise taxes	66.9	72.4	79.4	88.1	5.5	7.0	8.6					
Estate and gift taxes	18.9	7.4	11.4	12.7	-11.5	4.0	1.4					
Customs duties	25.3	29.5	30.8	33.5	4.2	1.3	2.7					
Miscellaneous receipts	96.8	102.8	104.9	101.6	6.0	2.1	-3.3					

Source: Budget of the United States Government, Fiscal Year 2013.

housing credit," "education, training, employment, and social services," and "national defense" functions. The downturn in outlays for commerce and housing credit primarily reflects the pattern of financial payments by the federal government, including outlays related to the Troubled Asset Relief Program and net outlays from the deposit insurance fund. The downturn in outlays for education, training, employment, and social services is primarily the result of legislative

Table 6. Budget Outlays by Function

[Billions of dollars]

			el for year		Cl pre	nange fr	om /ear
	2010	2011	2012	2013	2011	2012	2013
Budget outlays	3,456.2	3,603.1	3,795.5	3,803.4	146.8	192.5	7.8
Social security	706.7	730.8	778.6	825.9	24.1	47.8	47.3
National defense	693.6	705.6	716.3	701.8	12.0	10.7	-14.5
Income security	622.2	597.4	579.6	559.4	-24.9	-17.8	-20.2
Medicare	451.6	485.7	484.5	530.2	34.0	-1.2	45.8
Health	369.1	372.5	361.6	385.9	3.4	-10.9	24.2
Net interest	196.2	230.0	224.8	247.7	33.8	-5.2	22.9
Veterans benefits and services	108.4	127.2	129.6	140.1	18.8	2.4	10.5
Education, training, employment, and social services	127.7	101.2	139.2	122.1	-26.5	38.0	-17.1
Transportation	92.0	93.0	102.6	114.2	1.0	9.6	11.7
Administration of justice	54.4	56.1	62.0	62.8	1.7	6.0	0.8
International affairs	45.2	45.7	56.3	59.6	0.5	10.6	3.3
Natural resources and environment	43.7	45.5	42.8	41.3	1.8	-2.6	-1.5
Community and regional development	23.8	23.8	31.7	35.0	0.0	7.9	3.3
General science, space, and technology	30.1	29.5	31.0	31.3	-0.6	1.5	0.3
General government	23.0	25.5	31.8	26.3	2.5	6.3	-5.5
Agriculture	21.4	20.7	19.2	25.6	-0.7	-1.5	6.5
Energy	11.6	12.2	23.3	13.9	0.6	11.1	-9.4
Allowances 1	0.0	0.0	0.1	1.6	0.0	0.1	1.5
Commerce and housing credit	-82.3	-12.6	79.6	-25.0	69.7	92.2	-104.6
Undistributed offsetting receipts 2	-82.1	-86.5	-98.9	-96.3	-4.4	-12.4	2.6

Source: Budget of the United States Government, Fiscal Year 2013.

proposals. The downturn in outlays for national defense reflects downturns in outlays for procurement and military research and development.

Proposed legislative and program changes

The budget estimates include budget projections of receipts and outlays that are based on current law as well as on policy proposals. Policies that are not in the current-law baseline but that the administration believes are likely to be enacted are included in the budget's adjusted baseline, which is also referred to as the current-services baseline.4 In this budget, the adjusted baseline includes a permanent extension of the 2001 and 2003 income tax cuts for all taxpayers (the "Bush tax cuts"), permanent indexation to inflation of the tax year 2011 amounts for the alternative minimum tax exemption, and a postponement of scheduled reductions in Medicare payments for physician services.⁵

Gross investment consists of general government expenditures for fixed assets; inventory invest-

ment is included in federal government consumption expenditures.
Sources: Budget of the United States Government, Fiscal Year 2013 and the Bureau of Economic

^{1.} Allowances are included in budget totals to cover certain budgetary transactions that are expected to increase or decrease outlays, receipts, or budget authority but are not reflected in the program details.
2. Undistributed offsetting receipts are two categories of collections that are governmental in nature and that are not credited to expenditure accounts: Receipts from performing business-like activities, such as proceeds from selling federal assets or leases, and shifts from one account to another, such as agency payments to retire-

^{4.} The current-law baseline is an estimate of what federal revenues and outlays would be in the absence of any new legislation.

^{5.} For a complete list of policies assumed in the adjusted baseline, see "Budget Process" in Analytical Perspectives: Budget of the United States Government, Fiscal Year 2013 (Washington, DC: U.S. Government Printing Office): 181-184.

Additional policies that are included in the budget but that are not in the adjusted baseline are treated as proposed legislation. If enacted, proposed legislation, relative to the adjusted baseline, would reduce federal receipts by \$121.9 billion in 2012 and increase federal receipts by \$19.6 billion in 2013 (table 7). Proposed legislation would increase federal outlays by \$78.5 billion in 2012 and \$148.8 billion in 2013. Therefore, the net effect of proposed legislation would be to increase the federal deficit by \$200.3 billion in 2012 and \$129.2 billion in 2013.

Receipts

The following legislative proposals would increase receipts in 2013:

- •A proposal to allow the "Bush tax cuts" to expire at the end of calendar year 2012 for upper-income taxpayers would increase federal receipts by a projected \$83.4 billion in fiscal year 2013.⁷
- •A proposal to reform the U.S. international tax system, described in the budget as "closing loopholes" in the taxation of multinational corporations, would increase federal receipts by \$9.5 billion in 2013.8
- •A proposal to repeal tax policies that impact fossil fuel industries would increase federal receipts by \$4.4 billion in 2013. The policy that would contribute the most to this increase allows the deduction of certain expenses related to drilling oil and gas wells, including the costs of labor, fuel, repairs, and supplies necessary for drill preparation and well construction.

The following legislative proposals would reduce receipts in 2013:

•A proposal to extend the temporary 2 percentage point reduction in the employee social security payroll tax rate through the end of calendar year 2012 would reduce receipts from payroll taxes by \$63.2 billion in fiscal year 2012 and \$29.6 billion in fiscal year 2013. Legislation to extend the payroll tax cut

Table 7. Proposed Legislative and Program Changes in the Budget
[Billions of dollars]

	Fiscal	year
	2012	2013
Receipts	0.500.5	
Current-services estimates 1	2,590.5	2,882.3
Plus: Proposed legislation excluding proposals assumed in the baseline 2	-121.9	19.6
Sunset the Bush tax cuts for upper-income taxpayers 3	0.0	83.4
Reform U.S. international tax system	0.0	9.5
Eliminate fossil fuel preferences	0.0	4.4
Income tax cuts for families and individuals	0.0	-3.7
Continue expiring individual tax relief provisions	-1.3	-3.7
Continue expiring business tax relief provisions	-3.7	-8.2
Extend temporary reduction in the social security payroll tax rate for		
employees and self-employed individuals	-63.2	-29.6
Tax cuts for businesses	-53.3	-36.9
Other	-0.4	4.5
Equals: The budget	2,468.6	2,902.0
Outlavs		
Current-services estimates 1	3,717.1	3,654.6
Plus: Program changes excluding proposals assumed in the baseline ²	78.5	148.8
Allowances 4	0.0	53.4
Education, training, employment, and social services	37.4	29.9
National defense	0.0	26.3
Income security	26.8	25.1
Transportation	5.7	16.5
Community and regional development	0.7	5.2
Health	2.8	2.4
	1.6	2.4
Net interest	0.2	1.4
General government	1.1	0.3
Energy		0.3
International affairs	0.0	
Agriculture	0.0	0.1
Veterans benefits and services	0.0	0.1
General science, space, and technology	0.0	-0.3
Undistributed offsetting receipts	-3.2	-1.1
Social security	0.0	-1.1
Commerce and housing credit	2.7	-1.2 -1.4
Natural resources and environment	0.1	
Medicare	0.2	-4.6
Administration of justice	2.4	-4.7
Other	0.0	0.0
Equals: The budget	3,795.5	3,803.4
Current-services surplus or deficit (–)	-1,126.6	-772.2
Proposed changes, receipts less outlays	-200.3	-129.2
Administration budget surplus or deficit (-)	-1,326.9	-901.4
Addenda:		
Budget Enforcement Act current-services baseline surplus or deficit (-)	-1,096.7	-598.1
Plus: Adjustments to reflect current tax policies	-20.6	-244.9
		70.0
Plus: Adjustments to reflect current spending policies	-9.3	70.8

These current-services estimates reflect proposed adjustments to the Budget Enforcement Act current services baseline. For information on these adjustments, see "Budget Process" in Analytical Perspectives 157-184.

^{6.} The current-law baseline also includes reductions in discretionary spending that are consistent with the budget authority caps stipulated by the Budget Control Act of 2011 (BCA) and further reductions in spending that would be required to enforce the deficit reduction targets defined by the Joint Committee on Deficit Reduction established by the BCA. In the budget estimates presented here, these reductions have been zeroed out and replaced with specific budget policies that conform to the BCA caps on budget authority and replace the enforcement of Joint Committee targets with alternative means of deficit reduction. Zeroing out these reductions is shown as an increase in the allowances function in table 7.

^{7.} Upper-income taxpayers are defined as married couples with incomes of more than \$250,000 or single taxpayers with incomes of more than \$200,000. This proposal would include the reinstatement of the marginal individual income tax rates of 36 percent and 39.6 percent, would tax qualified dividends as ordinary income for upper-income taxpayers, would reinstate the maximum rate at which itemized deductions can reduce an individual's tax liabilities to 28 percent rather than the individual's marginal tax rate, would reinstate the phase-out of the personal exemption for upper-income taxpayers, and would reduce the value of certain tax expenditures.

^{8.} The three policy proposals that contribute the most to these increases would defer the deduction of some interest expense related to the income of foreign subsidiaries, would reform how the earnings and profits of a corporation's foreign subsidiaries are used in determining the amount of foreign tax credits, and would tax excess returns associated with the transfer of intangible assets offshore. For details, see "Governmental Receipts" in *Analytical Perspectives*, 187–225.

Consistent with the budget, the proposed legislation excludes budget reform proposals that are included in he baseline.

^{3.} These include, for those with income in excess of \$250,000 (\$200,000 if single), reinstating the 36 percent tax rate, reinstating a limitation on iternized deductions, and imposing a 20 percent tax rate on capital gains and dividende.

^{4.} Allowances are included in budget totals to cover certain budgetary transactions that are expected to increase or decrease outlays, receipts, or budget authority but that are not reflected in the program details. Source: Budget of the United States Government, Fiscal Year 2013.

was enacted after the submission of the budget. For more information, see the box "Middle Class Tax Relief and Job Creation Act of 2012."

•A proposal to reduce business taxes on individuals and corporations would reduce federal receipts by a combined \$53.3 billion in 2012 and \$36.9 billion in 2013. The three policy proposals that contribute the most to these increases would extend a policy that allows businesses to deduct 100 percent of the cost of depreciation of qualified properties in their first year of service, would provide a 10 percent tax credit to businesses for any increase in wages resulting from new hires or wage increases for existing employees, and would permanently extend the existing business tax credit for qualified research and experimentation.9

Outlays

The following legislative proposals would increase budget outlays in 2013:

 When the budget was submitted, the Emergency Unemployment Compensation program and full federal funding for the Extended Benefits program were scheduled to expire in March 2012. A proposal to extend both programs for 10 months would increase federal outlays for the "income security" function by \$21.3 billion in 2012 and \$19.0 billion in 2013. Despite this proposed extension, unemployment compensation is projected to decrease \$11.6 billion in 2012 and \$31.5 billion in 2013 because unemployment claims are projected to decline. Legislation to extend these unemployment programs was enacted after the submission of the budget, but the provisions of that legislation differ from those proposed in the budget.

- Provisions of the proposed American Jobs Act that have been incorporated into the budget would increase outlays for the "education, training, employment, and social services" function by \$35.6 billion in 2012 and \$31.7 billion in 2013. For more information, see the box "Effects of the Proposed American Jobs Act on Outlays for Education."
- •A proposal to invest in infrastructure projects to improve roads, bridges, transit systems, border crossings, railways, and runways would increase outlays for the "transportation" function by \$5.7 billion in fiscal year 2012 and \$18.3 billion in 2013.
- •Proposals to provide financial relief to the U.S. Postal Service include the restructuring of the financing of health benefits and changes to operations. These reforms would increase outlays for "income security," "commerce and housing," "health," and "undistributed offsetting receipts" functions by a combined \$7.6 billion in 2012 and

Middle Class Tax Relief and Job Creation Act of 2012

The budget estimates in this article reflect the laws that had already been enacted when the budget was submitted to Congress on February 13, 2012, and the impacts of legislative proposals that are included in the budget. These estimates do not include the impacts of legislation enacted since the release of the budget, including the Middle Class Tax Relief and Job Creation Act of 2012, which was enacted on February 22, 2012. Some provisions of this act are similar to the legislative proposals assumed in the budget, but others are not.

- The act extends the temporary 2 percentage point reduction in the social security payroll tax rate for employees and the self-employed through the end of calendar year 2012. The Congressional Budget Office (CBO) estimates that this enacted rate reduction will reduce federal revenues \$93.2 billion through 2013. The budget proposal to extend the reduction in the social security payroll tax rate was projected to reduce federal receipts by \$94.3 billion through 2013.
- The act extends unemployment benefits through the
- 1. CBO estimates are taken from "Budgetary Effects of the Conference Agreement for H.R. 3630, the Middle Class Tax Relief and Job Creation Act of 2012, as posted on the Web Site of the House Committee on Rules on February 16, 2012."

- end of calendar year 2012 and includes funding for a new short-time compensation program, also known as work-sharing. Unlike similar budget proposals, the act gradually reduces the maximum number of weeks of unemployment benefits from 99 to 59 and reforms the administration of unemployment insurance. The CBO estimates that the enacted extension will increase outlays for unemployment compensation benefits by \$30.1 billion through 2013. The budget proposals to extend unemployment benefits and fund work-sharing were projected to increase outlays by \$40.3 billion through 2013.
- The act postpones scheduled reductions in Medicare payments for physician services until the end of calendar year 2012. These payments were scheduled to be adjusted down 27.4 percent on March 1, 2012, in order to meet the target Medicare sustainable growth rate calculated by the Centers for Medicare and Medicaid Services. The CBO estimates that the act will increase outlays for physician payments by \$13.2 billion through 2013. The budget proposal to permanently extend Medicare physician payments at current rates would increase outlays in the adjusted baseline by \$34.9 billion through 2013.

^{9.} Research and development (R&D) tax credits, which are intended to stimulate private spending on R&D, have been temporarily extended 14 times since they were enacted in 1981; the most recent extension expired at the end of tax year 2011.

\$4.9 billion in 2013.

The following legislative proposal would reduce budget outlays in 2013:

• A proposal that would require pharmaceutical companies to provide rebates for prescription drugs to private Medicare insurers would reduce outlays for the "Medicare" function by \$3.8 billion in 2013. These rebates would be equivalent to the rebates currently provided to Medicaid insurers.

NIPA Estimates

Fiscal year estimates

Receipts. Total NIPA federal government current receipts are projected to increase \$152.2 billion in fiscal year 2012 and \$462.8 billion in fiscal year 2013 (chart 2 and table 8). The acceleration in 2013 is the result of projected increases in the tax base, which are based on economic assumptions defined in the budget and the impacts of proposed legislation.¹⁰

Contributions for government social insurance are projected to increase \$9.8 billion in 2012 and \$130.7 billion in 2013. The acceleration in 2013 is primarily caused by the scheduled expiration of the reduction to

Effects of the Proposed American Jobs Act on Outlays for Education

President Obama proposed the \$447 billion American Jobs Act to Congress on September 8, 2011. The act authorizes over \$190 billion in increased outlays, some elements of which have been incorporated into the budget. These policy proposals would increase outlays for the "education, training, employment, and social services" function by \$35.6 billion in 2012 and \$31.7 billion in 2013. Specifically, the act authorizes funding for the following:

- Transfers to state and local governments would provide \$25.0 billion for the hiring and retention of teachers and \$30.0 billion to fund the renovation and repair of school buildings.
- The "Pathways Back to Work" fund would provide \$12.5 billion to finance programs that encourage employment and reforms to the unemployment insurance program.
- The Community College Initiative program would provide \$8.0 billion to help community colleges and local businesses work together to prepare students for jobs in their communities.
- The "Recognizing Educational Success, Professional Excellence, and Collaborative Teaching" program would provide \$5.0 billion to encourage improvements in the teaching profession through reforms to recruitment, training, and compensation.

social security contribution rates for employees and the self-employed.

Expenditures. Total NIPA federal government current expenditures are projected to increase \$88.4 billion in fiscal year 2012 and \$115.2 billion in fiscal 2013

Chart 2. Federal Government Current Receipts

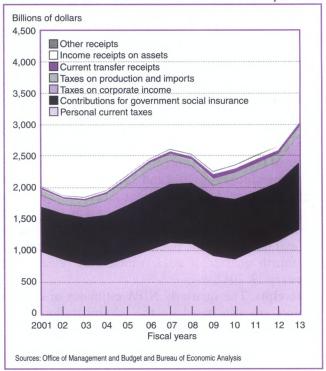


Table 8. Sources of Change in NIPA Federal Government Current Receipts

[Billions of dollars]

	Change from	n preceding	fiscal year
	2011	2012	2013
Total receipts	150.6	152.2	462.8
Current tax receipts	190.8	156.5	302.4
Personal current taxes	171.4	130.7	185.6
Due to tax bases	171.4	144.9	120.7
Due to proposed legislation	0.0	-14.2	64.9
Taxes on production and imports	6.4	7.3	13.0
Due to tax bases	6.4	7.5	12.0
Due to proposed legislation	0.0	-0.2	1.0
Taxes on corporate income	11.4	17.2	103.9
Due to tax bases	11.4	66.8	66.4
Due to proposed legislation	0.0	-49.6	37.5
Taxes from the rest of the world	1.5	1.4	0.0
Contributions for government social insurance	-40.8	9.8	130.7
Due to tax bases	-40.8	73.3	94.4
Due to proposed legislation	0.0	-63.5	36.3
Income receipts on assets	3.7	-1.5	6.4
Current transfer receipts	2.8	-5.3	18.4
Current surplus of government enterprises	-5.9	-7.4	4.8
Addenda:			
Total due to tax bases	148.4	292.5	293.5
Total due to proposed legislation	0.0	-127.5	139.6

Sources: Budget of the United States Government, Fiscal Year 2013 and the Bureau of Economic naturals

NIPA National income and product account

^{10.} For details, see "Economic Assumptions" in *Analytical Perspectives*, 9-21

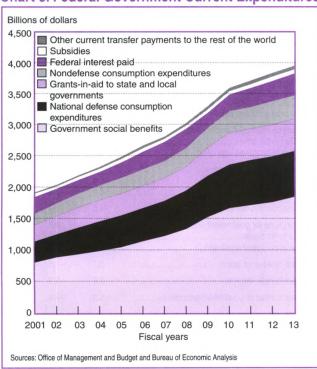
(chart 3 and table 9). The acceleration reflects an acceleration in current transfer payments. Within social benefits, Medicare benefits are projected to turn up in 2013, increasing \$53.1 billion after decreasing \$9.7 billion in 2012, whereas unemployment benefits are projected to decrease more in 2013 than in 2012. Grants to state and local governments, specifically Medicaid grants, are projected to turn up sharply in fiscal year 2013, increasing \$27.3 billion in 2013 after decreasing \$19.7 billion in 2012. Education grants are projected to turn down in 2013 as a result of the tapering off of education grants related to the American Recovery and Reinvestment Act of 2009.

Quarterly pattern

BEA prepares seasonally adjusted quarterly NIPA estimates of federal government current receipts and current expenditures for 2012 and 2013 that are consistent with the federal budget and that reflect the quarterly patterns that would result from enacted and proposed legislation (table 10, pages 20 and 21). These estimates are extrapolated from published NIPA estimates for the fourth quarter of 2011, which were released on February 29, 2012.11

Receipts. The quarterly NIPA estimates of current receipts are also based on the administration's projected pattern of wages and reflect BEA's methodol-

Chart 3. Federal Government Current Expenditures



ogy for deriving quarterly estimates of withheld income tax payments and of "final settlements less refunds."12 Contributions for social insurance would increase sharply in the first quarter of 2013 as a result of the expiration of the reduction to social security contribution rates for employees and the self-employed.

Table 9. Sources of Change in NIPA **Federal Government Current Expenditures**

[Billions of dollars]

	Change from	n preceding	fiscal year
	2011	2012	2013
Total current expenditures	143.2	88.4	115.2
Consumption expenditures	29.1	52.1	-8.5
National defense	16.7	23.5	-1.7
Pay raise and locality pay 1	0.0	1.4	2.1
Other	16.7	22.1	-3.8
Nondefense	12.4	28.6	-6.8
Pay raise and locality pay 2	0.0	0.0	0.3
Other	12.4	28.6	-7.2
Current transfer payments	60.0	18.9	97.8
Government social benefits to persons	63.8	17.7	85.2
Social security	23.4	47.2	46.6
Medicare	51.1	-9.7	53.1
Supplemental security income	2.1	3.1	3.9
Refundable tax credits	3.0	-16.7	1.3
Veterans benefits	7.5	-1.4	11.9
Unemployment benefits	-25.9	-9.8	-30.9
Supplemental Nutrition Assistance Program	7.2	6.7	-2.9
Other	-4.6	-1.7	2.1
Government social benefits to the rest of the world	1.6	0.7	1.0
Grants-in-aid to state and local governments	-2.6	-5.0	11.3
General public service	-0.2	1.3	0.9
National defense	0.0	0.1	0.0
Public order and safety	0.6	3.0	0.9
Economic affairs	3.0	5.5	4.1
Transportation	0.0	0.4	1.3
Space	-0.1	0.0	0.0
Other economic affairs	3.1	5.2	2.8
General economic and labor affairs	0.0	5.6	6.0
Agriculture	0.0	0.0	-0.3
Energy	3.1	-1.0	-2.9
Natural resources	0.1	0.5	-0.1
Housing and community services	-0.9	-1.8	1.4
Health	2.5	-19.7	26.9
Medicaid	3.0	-19.7	27.3
Prescription drug plan clawback	-2.0	-1.5	-0.7
Other	1.6	1.5	0.3
Recreation and culture	-0.1	0.0	0.0
Education	-6.1	7.0	-21.9
Income security	-1.6	-0.4	-0.9
Disability	0.2	-0.2	0.0
Welfare and social services	-1.3	-0.9	0.3
Unemployment	0.3	-2.3	-0.9
Other	-0.7	3.0	-0.2
Other current transfer payments paid to the rest of the world	-2.7	5.4	0.3
Federal interest paid	49.1	5.9	27.0
Subsidies	5.0	11.6	-1.0
Agriculture	-5.5	0.0	0.0
Housing	2.0	-0.7	1.5
Other	8.6	12.3	-2.5
V M IVI			

^{11.} Because quarterly NIPA estimates have been extrapolated from published values, the average of fiscal year quarters may not equal the displayed fiscal year values, which are consistent with budget data.

^{12.} For details about the methodology, see Eugene P. Seskin, "Annual Revision of the National income and Product Accounts," Survey of Current Business 78 (August 1998): 29-31.

Beginning in January 2012.
 Beginning in January 2013.
 Source: Bureau of Economic Analysis.
 NIPAs National income and product accounts

Expenditures. The quarterly NIPA estimates of current expenditures reflect fiscal year changes in program outlays and cost-of-living increases for social security and other programs in 2012 and 2013.

Net saving. NIPA estimates of net federal government saving reflect the differences between receipts and expenditures. Net saving is projected to continue to increase in fiscal years 2012 and 2013, reflecting larger increases in current receipts than in current expenditures.

In general, because of the limited information available to estimate quarterly patterns, the estimates in this article should be viewed as approximations that will be superseded by more reliable quarterly estimates that will be published monthly in NIPA table 3.2.

Translation into a NIPA Framework

BEA uses a detailed analytical process to translate federal budget receipts and outlays into a NIPA framework.

Receipts

Fiscal year budget data for receipts are supplemented by information on the effects of budget proposals from the Department of the Treasury's Office of Tax Analysis and information included in the budget's *Appendix*.¹³ These data are translated into the following major components of the NIPA federal government current receipts: current tax receipts, contributions for government social insurance, income receipts on assets, current transfer receipts, and current surplus of government enterprises. Quarterly projections are based on the economic assumptions from the federal budget.

Acknowledgments

The translation of fiscal year 2013 federal budget data into the framework of the national income and product accounts (NIPAs) was conducted under the general direction of Pamela A. Kelly, Chief of the Government Division, and Benjamin A. Mandel, Chief of the Federal Branch of the Government Division. The following economists contributed to the preparation of the NIPA federal government statistics presented in this article: Peter G. Beall, Stan J. Bellotti, Andrew P. Cairns, Andrea L. Cook, Raymen G. Labella, Mark S. Ludwick, Ann W. Miller, Kyle D. Mulgrew, Farah Naz, Michael D. Randall, Michelle D. Robinson, Mary L. Roy, Benyam M. Tsehaye, Andrew E. Vargo, Bryan A. Williams, and Keith P. Zipay.

When monthly and quarterly NIPA estimates are released by BEA, these initial quarterly projections of receipts are reevaluated and revised to incorporate newly available data from the Department of the Treasury, including from the *Monthly Treasury Statement*.¹⁴

Outlays

Fiscal year budget outlays are organized by appropriation in the federal budget's *Appendix*. These data and supplemental data from the Office of Management and Budget are used to allocate federal budget outlays to the following NIPA categories: current transfer payments, interest payments, subsidies, and consumption expenditures and gross investment.¹⁵ The quarterly projections are mainly derived by interpolation from fiscal year projections.

When BEA releases its quarterly NIPA estimates, the fiscal year relationships derived from the budget data are used to allocate the spending that is detailed in the Monthly Treasury Statement. Supplemental data are also used. A detailed reconciliation of defense consumption expenditures and gross investment with outlays is prepared, using extensive financial, delivery, and other information from the Department of Defense. In order to prepare seasonally adjusted estimates of nondefense consumption expenditures and gross investment, data from the budget are used to extrapolate portions of nondefense expenditures (for durable goods, "other nondurable goods," services, and equipment) for which there are no quarterly source data. These extrapolated estimates of expenditures incorporate quarterly data for certain expenditures, such as those for construction from the Census Bureau and for compensation from the Office of Personnel Management and the Bureau of Labor Statistics.

Updated estimates

BEA's initial quarterly projections of federal government receipts and expenditures that are presented in this article will likely differ from later estimates. The initial estimates are prepared from budget data, which are based on various economic assumptions about the budget year. These estimates are then updated during the year as new laws are enacted, as actual spending occurs, as economic conditions change, and as more source data become available.

^{13.} See Appendix: Budget of the United States Government, Fiscal Year 2013.

^{14.} Department of the Treasury, Financial Management Service, *Monthly Treasury Statement* (Washington, DC: U.S. Government Printing Office); www.fms.treas.gov/mts.

^{15.} Outlays by program are first adjusted for coverage (for example, for the treatment of federal employee retirement plan transactions) and for netting and grossing (for example, supplemental medical insurance premiums).

Table 10. NIPA Federal Government Current

[Billions of dollars; calendar year and

		v		Calend	ar year						Quarter					
	Fiscal y	rear estima	ates 1	Published ²	Estimated		Publis	shed ²					Estimated			
			,	dononea	Loumated		20	11			20)12			2013	
	2011	2012	2013	2011	2012	1			IV	1		111	IV	1	11	10
Current receipts	2,516.4	2,668.5	3,131.3	2,574.8	2,787.8	2,527.9	2,554.1	2,583.5	2,633.8	2,712.1	2,745.7	2,803.6	2,889.8	3,170.9	3,225.0	
Current tax receipts	1,473.6 1,032.2	1,630.1 1,162.9	1,932.5 1,348.4	1,544.6 1,074.7	1,710.9 1,173.6	1,513.3 1,046.8	1,532.7 1,065.4	1,547.1 1,083.3	1,585.2 1,103.2	1,650.0 1,147.4	1,679.1 1,152.7	1,729.3 1,181.0	1,785.2 1,213.3	1,924.3 1,333.9	1,967.8 1,364.7	2,002.4 1,391.2
Withheld income taxes	951.4 0.0	1,048.0 0.0	1,152.7 8.4	991.7 0.0	1,062.4	971.0 0.0	985.0 0.0	998.1 0.0	1,012.7 0.0	1,028.4 0.0	1,048.5 0.0	1,072.4	1,100.3 0.0	1,152.0 11.1	1,179.0 11.1	1,201.1 11.1
Other Declarations and final settlements less refunds	951.4 80.8	1,048.0 114.9	1,144.4 195.7	991.7 83.0	1,062.4 111.2	971.0 75.8	985.0 80.4	998.1 85.2	1,012.7 90.6	1,028.4 119.0	1,048.5 104.2		1,100.3 113.0	1,140.8 181.9	1,167.9 185.7	1,190.0 190.1
Proposed legislation	0.0	-14.2	42.4	0.0	-14.2	0.0	0.0	0.0	0.0	0.0	-18.9	-18.9	-18.9	42.4	42.4	42.4
Other	80.8 106.6	129.1 113.9	153.3 126.9	83.0 110.8	125.3 118.8	75.8 106.7	80.4 112.0	85.2 112.3	90.6 112.3	119.0 113.5	123.1 117.4	127.4 120.2	131.9 124.0	139.5 127.1	143.3 130.3	147.7 133.2
Taxes on production and imports Proposed legislation	0.0	-0.2	0.8	0.0	0.0	0.0	0.0	0.0	0.0	-0.2	-0.2	-0.2	0.8	0.8	0.8	0.8
Other	106.6 319.8	114.1 337.0	126.1 440.9	110.8 343.3	118.7 402.2	106.7 345.4	112.0 340.0	112.3 334.5	112.3 353.4	113.7 372.9	117.6 392.6	120.4	123.2 431.6	126.3 447.1	129.5	132.4 461.7
Taxes on corporate income 3Federal Reserve Banks	82.7	81.8	80.9	78.7	70.0	91.3	84.4	69.8	69.4	69.3	69.3	411.8 69.5	71.8	70.4	456.5 67.8	64.1
Proposed legislationOther	0.0 82.7	0.0 81.8	0.1 80.8	0.0 78.7	0.0 69.9	0.0 91.3	0.0 84.4	0.0 69.8	0.0 69.4	0.0 69.3	0.0 69.3	0.0 69.5	0.1 71.7	0.1 70.3	0.1 67.8	0.1 64.0
Other corporate profit tax accruals Proposed legislation	237.1 0.0	255.2 -49.6	360.0 -12.2	264.6 0.0	332.3 -74.4	254.1 0.0	255.6 0.0	264.7 0.0	283.9 0.0	303.6 0.0	323.3 -99.2	342.3 -99.2	359.8 -99.2	376.7 16.8	388.6 16.8	397.6 16.8
Other	237.1	304.8	372.2	264.6	406.7	254.1	255.6	264.7	283.9	303.6	422.6		459.1	359.9	371.8	380.8
Taxes from the rest of the world	14.9	16.3	16.3	15.7	16.3	14.3	15.3	17.0	16.3	16.3	16.3	16.3	16.3	16.3	16.3	16.3
Contributions for social insurance Domestic	924.8 919.7	934.6 929.6	1,065.3 1,059.6	909.3 904.9	954.8 950.0	894.6 890.2	900.3 895.9	915.1 910.6	927.3 922.7	943.0 938.5	950.3 945.7	959.0 954.2	966.7 961.6	1,103.9 1,098.6	1,109.9 1,104.5	1,115.8 1,110.3
Old age, survivors, disability, and hospital insurance Tax on wages and salaries (FICA, gross)	786.2 738.9	795.1 744.7	915.0 858.4	774.6 726.9	818.4 770.9	760.7 713.9	766.1 718.7	780.1 732.0	791.7 743.0	807.7 760.9	814.5 767.5	822.4 774.8	828.8 780.6	954.6 901.8	959.8 906.4	965.3 911.4
Proposed legislation	0.0 0.0	-63.5 63.5	-27.2 111.3	0.0	-90.3 90.3	0.0	0.0	0.0	0.0	-36.1 36.1	-108.4 108.4	-108.4 108.4	-108.4 108.4	0.0 112.1	0.0 112.1	0.0 112.1
Rate Change	0.0	0.9	4.6	0.0	3.5	0.0	0.0	0.0	0.0	3.5	3.5	3.5	3.5	7.6	7.6	7.6
January 2012 January 2013	0.0 0.0	0.9 0.0	3.5 1.0	0.0 0.0	3.5 0.0	0.0 0.0	0.0 0.0	0.0 0.0	0.0 0.0	3.5 0.0	3.5 0.0	3.5 0.0	3.5 0.0	3.5 4.1	3.5 4.1	3.5 4.1
OtherFICA Refunds	738.9 -2.1	743.8 -1.7	769.8 -2.6	726.9 -2.1	767.4 -1.6	713.9 -2.1	718.7 –2.1	732.0 -2.1	743.0 -2.1	757.4 -1.6	763.9 -1.6	771.3 -1.6	777.0 –1.6	782.1 -2.6	786.7 -2.6	791.7 -2.6
Voluntary hospital insurance	3.3 46.2	3.4 48.6	3.6 55.6	3.4 46.4	3.5 45.5	3.4 45.5	3.4 46.1	3.4 46.7	3.4 47.3	3.4 45.0	3.5 45.2	3.5 45.6	3.5 46.3	3.6 51.7	3.6 52.4	3.6 52.9
Base increases	-3.5	-2.3	2.2	-1.8	-2.3	-1.8	-1.8	-1.8	-1.8	-2.3	-2.3	-2.3	-2.3	2.2	2.2	2.2
OtherSupplementary medical insurance	49.7 59.2	50.8 61.0	53.4 68.7	48.2 59.6	47.8 61.4	47.3 59.3	47.9 59.5	48.5 59.8	49.1 60.0	47.3 60.8	47.4 61.2	47.9 61.7	48.6 62.1	49.6 70.6	50.3 70.8	50.8 70.9
Unemployment insurance	60.3 14.1	58.7 14.7	59.7 16.1	56.7 13.9	55.3 14.8	56.7 13.5	56.5 13.8	56.8 14.0	56.9 14.1	55.6 14.3	55.3 14.6		55.2 15.5	57.6 15.9	57.7 16.1	57.8 16.2
Rest of the world	5.1	5.1	5.7	4.5	4.8	4.4	4.4	4.5	4.6	4.6	4.7	4.8	5.1	5.3	5.4	5.5
Income receipts on assets	56.0 31.1	54.5 27.6	60.9 30.8	55.4 30.4	58.7 30.9	54.6 29.7	54.9 30.6	55.5 30.2	56.5 31.0	56.2 30.1	57.4 30.0	59.4 30.9	61.9 32.7	63.7 33.8	64.9 34.3	65.4 34.0
Dividends	18.5 6.4	20.0 6.9	23.1 7.0	18.5 6.5	20.7 7.1	18.5 6.4	18.0 6.3	18.7 6.5	18.9 6.6	19.3 6.9	20.3 7.1		22.0 7.2	22.7 7.2	23.5 7.2	24.2 7.1
Current transfer receipts	72.8	67.5	85.9	67.4	66.8	68.1	67.4	66.9	67.2	64.9	61.8	60.0	80.3	81.4	82.6	83.8
From business	53.0 19.9	46.9 20.6	66.9 19.0	47.5 19.9	47.1 19.6	47.8 20.3	47.5 19.9	47.3 19.6	47.3 19.9	44.9 19.9	42.0 19.8	40.4	61.1 19.2	62.7 18.7	64.6 18.0	66.6 17.2
Current surplus of government enterprises	-10.8	-18.2	-13.4	-1.8	-3.4	-2.7	-1.2	-1.1	-2.4	-2.0	-3.0	-4.1	-4.3		-0.1	3.4
Postal ServiceFederal Housing Administration	-9.6 -3.5	-7.8 -15.9	-10.9 -4.8	-5.4 1.1	-4.1 -2.9	-5.9 1.1	-5.1 1.6	-5.5 2.2	-4.9 -0.5	-2.6 -3.0	-3.0 -4.0	-4.5	−6.3 −1.0	2.5 7.3 2.9	-7.1 5.8	-5.2 7.9
Tennessee Valley Authority	0.9 1.4	1.3 4.2	0.2 2.0	1.0	1.0	1.1 1.1	1.0 1.3	0.9	1.0	1.1 2.6	1.1	1.0	0.7 2.3	0.4 1.5	0.2 1.0	0.1 0.6
Other					ļ											
Current expenditures Consumption expenditures	3, 802.0 1,069.2	3,890.5 1,121.2		3,752.9 1,072.6	3,837.9 1,143.7	3,729.0 1,059.1	3,829.5 1,077.5	'	3,709.0 1,068.8	3,776.0 1,105.1		3,871.0 1,168.1	3, 879.2 1,149.4	ı '	3,906.2 1,102.9	-,
National detense	710.3	733.8	732.1	717.2	746.9	701.0	723.4	733.2	711.1	729.1	745.3	758.6	754.5	743.6	728.1	702.2
Pay raises and locality pay January 2012	0.0 0.0	1.4	3.5 1.8	0.0 0.0	1.8	0.0	0.0 0.0	0.0	0.0	1.8 1.8	1.8 1.8	1.8	1.8 1.8	4.0 1.8	4.0 1.8	4.0 1.8
January 2013 Other	0.0 710.3	0.0 732.4	1.7 72 8 .6	0.0 717.2	0.0 745.1	701.0	0.0 723.4	733.2	0.0 711.1	727.3	0.0 743.5	756.8	0.0 752.7	2.2 739.6	2.2 724.1	2.2 698.2
Nondefense	358.9 0.0	387.5 0.0	380.6 0.3	355.4 0.0	396.8 0.0	358.1 0.0	354.1 0.0	351.7 0.0	357.7 0.0	376.0 0.0	406.8 0.0		395.0 0.0	380.7 0.5	374.8 0.5	372.1 0.5
January 2012	0.0 0.0	0.0 0.0	0.0	0.0	0.0 0.0	0.0 0.0	0.0 0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
January 2013 Other	358.9	387.5	0.3 380.3	0.0 355.4	396.8	358.1	354.1	0.0 351.7	357.7	0.0 376.0	0.0 406.8	0.0 409.4	0.0 395.0	0.5 380.2	0.5 374.3	0.5 371.7
Current transfer payments	2,348.8	2,367.7	2,465.5	2,305.6	2,320.2	2,312.7	2,346.9	2,289.0	2,274.0	2,304.2	2,303.2		2,346.4	2,402.5	2,405.4	2,427.2
Government social benefits	1,779.6 1,761.4	1,798.0 1,779.1		1,755.6 1,738.8	1,804.3 1,787.1	1,741.5 1,725.1	1,754.3 1,737.5	1,762.6 1,745.6	1,763.8 1,747.0	1,779.3 1,762.7	1,791.6 1,774.6	1,793.6	1,835.1 1,817.4	1,869.2 1,851.5	1,881.6 1,863.6	1,867.8
Social security	707.5	754.7	801.3	713.5	769.5	703.1	712.2	716.3	722.3	756.9	765.2	773.7	782.3	803.8	808.1	810.2

The fiscal year estimates are the sum of quarterly estimates that are not seasonally adjusted and that are consistent with the budget proposals.
 These estimates are published in the NIPA tables 3.2 and 3.9.5 in this issue.
 The NIPA estimate of corporate profits tax accruals for the fourth quarter of 2011 will not be available until the release of the third estimate of gross domestic product on March 29, 2012. The value shown is derived from the budget.

^{4.} Most transportation grants-in-aid to state and local governments are classified as capital transfers paid (see the addenda), but water and railroad transportation grants are still classified as current-account transactions.
5. Gross investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in federal government consumption expenditures.

Sources: Budget of the United States Government, Fiscal Year 2013 and the Bureau of Economic Analysis.

Receipts and Expenditures

quarters at seasonally adjusted annual rates]

				Calenda	r year						Quarter					
	Fiscal	ear estima	ites 1	Dublished 2	Catimated		Publis	hed 2				1	Estimated			
				Published 2	Estimated		201	11			20	12			2013	
	2011	2012	2013	2011	2012	I	Ħ	III	IV	I	II	III	IV	ï	11	HI
Regular	707.5	734.9	763.6	713.5	743.1	703.1	712.2	716.3	722.3	730.5	738.8	747.2	755.8	762.3	766.6	768.8
Benefit increases	0.0	19.8	37.7	0.0	26.5	0.0	0.0	0.0	0.0	26.5	26.5	26.5	26.5	41.5	41.5	41.5
January 2012	0.0	19.8	26.5	0.0	26.5	0.0	0.0	0.0	0.0	26.5	26.5	26.5	26.5	26.5	26.5	26.5
January 2013	0.0	0.0	11.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15.0	15.0	15.0
Medicare	563.9	554.1	607.2	553.7	571.4	547.8	553.9	557.8	555.3	554.3	560.8	574.6	595.8	611.7	622.3	627.6
Unemployment benefits	117.4	107.6	76.7	107.3	85.0	117.5	108.8	103.0	100.1	96.5	90.5	82.0	71.0	62.8	57.6	54.5
Veterans benefits	64.3	62.9	74.7	63.3	68.1	61.3	62.8	65.0	64.2	64.2	65.8	68.9	73.6	77.1	79.4	80.6
Railroad retirement	11.0	11.6	12.0	11.0	11.4	10.9	10.9	11.0	11.0	11.2	11.3	11.5	11.5	11.6	11.7	11.7
Military medical insurance	10.8	11.6	12.3	11.5	12.5	10.8	11.4	11.7	11.9	12.2	12.4	12.6	12.8	12.9	13.0	13.0
Food stamps	71.8	78.4 0.4	75.6	72.7 0.4	75.9	70.7	72.2 0.4	73.7 0.4	74.4	76.1	76.7 0.4	76.1 0.4	74.5 0.4	73.2	72.4 0.3	72.0 0.3
Black lung benefits	0.4 46.0	49.1	0.4 53.0	45.6	0.4 49.0	0.4 44.7	45.2	45.9	0.4 46.4	0.4 47.3	48.4	49.5	50.7	0.4 51.6	52.2	52.5
Supplemental security income	99.2	82.5	83.8	87.5	70.8	87.5	87.5	87.5	87.5	70.8	70.8	70.8	70.8	72.1	72.1	72.1
All other	69.2	66.2	67.3	72.3	73.2	70.4	72.2	73.3	73.5	72.7	72.4	73.6	74.1	74.3	74.4	73.2
To rest of the world	18.1	18.9	19.8	16.8	17.3	16.4	16.8	17.1	16.8	16.7	17.0	17.7	17.8	17.7	18.0	18.6
To rest of the World	10.1	10.5	13.0	10.0	17.5	10.4	10.0	17.1	10.0	10.7	17.0	''''	17.0	17.7	10.0	10.0
Grants-in-aid to state and local governments	517.5	512.5	523.8	492.5	458.6	514.5	527.7	470.6	457.1	458.1	458.7	458.9	458.8	463.0	471.7	484.7
General public service	2.1	3.4	4.3	2.4	3.6	2.3	2.3	2.4	2.7	3.1	3.5	3.8	4.0	4.2	4.3	4.4
National defense	4.1	4.2	4.2	4.0	3.8	3.8	4.0	4.3	3.8	3.8	3.9	3.9	3.8	3.8	3.8	3.8
Public order and safety	7.0	10.0	10.8	6.7	9.3	5.1	7.0	7.0	7.7	8.6	9.2	9.6	9.6	9.7	9.7	9.7
Economic affairs	18.3	23.8	27.9	18.0	20.6	17.5	19.4	18.3	17.0	18.7	20.1	21.4	22.4	23.2	23.7	24.0
Transportation 4	0.1	0.5	1.8	0.1	0.7	0.1	0.1	0.1	0.1	0.2	0.5	0.8	1.3	1.6	1.8	2.0
Space	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Other economic affairs	18.0	23.2	26.0	17.8	19.9	17.2	19.2	18.1	16.8	18.3	19.6	20.5	21.1	21.5	21.8	22.0
General economic and labor affairs	5.9	11.6	17.6	5.5	9.5	5.9	5.3	5.7	5.0	6.8	8.6	10.3	12.1	13.5	14.4	14.8
Agriculture	1.5	1.5	1.2	1.5	1.6	1.3	1.4	1.5	1.7	1.7	1.7	1.6	1.5	1.4	1.4	1.4
Energy	6.1	5.1	2.2	6.6	4.8	6.4	7.4	6.6	6.1	5.9	5.4	4.6	3.5	2.7	2.1	1.9
Natural resources	4.6	5.0	5.0	4.2	4.0	3.6	5.1	4.2	3.9	4.0	4.0	4.0	4.0	3.9	3.9	3.9
Housing and community services	21.7	19.9	21.3	23.0	21.3	24.2	23.9	22.6	21.3	21.0	21.0	21.3	22.0	22.5	22.8	23.0
Health	300.5	280.9	307.8	284.1	262.2	304.6	304.2	264.6	262.9	258.6	258.4	262.1	269.8	279.9	292.5	307.5
Medicaid	274.4	254.7	282.1	259.2	240.5	279.0	277.7	239.1	241.1	236.8	236.5	240.3	248.2	258.5 -9.2	271.2	286.2 -9.4
Prescription drug plan clawback	-6.5	-8.0	-8.8 34.5	-7.1	-8.7	-6.5	-6.3	-7.6	-8.1	-8.4	-8.6	-8.8 20.6	-9.1		-9.3 30.6	30.6
Other	32.7 0.5	34.2 0.5	0.5	32.0 0.6	30.5 0.7	32.1 0.6	32.8 0.5	33.0 0.7	29.8 0.7	30.2 0.7	30.5 0.7	30.6 0.7	30.6 0.7	30.6 0.7	0.7	0.7
Recreation and culture	66.8	73.8	51.9	64.3	49.2	68.3	76.8	58.6	53.6	55.6	53.8	48.3	39.0	32.1	27.4	25.1
Education	96.5	96.1	95.2	89.3	87.8	88.0	89.7	92.2	87.5	88.0	88.1	87.9	87.4	87.0	86.8	86.7
Disability	2.7	2.6	2.5	2.6	2.3	2.6	2.7	2.8	2.4	2.4	2.3	2.3	2.3	2.3	2.3	2.3
Welfare and social services	83.0	82.1	82.4	76.1	75.4	75.7	76.6	77.1	75.0	75.2	75.4	75.5	75.6	75.6	75.6	75.7
Unemployment	5.6	3.3	2.3	4.6	1.7	5.2	5.2	5.2	2.9	2.3	1.8	1.5	1.3	1.2	1.1	1.1
Other	5.2	8.2	7.9	6.0	8.4	4.5	5.1	7.0	7.2	8.1	8.6	8.6	8.2	7.9	7.7	7.6
	0.2	0		0.0	0.7	1.0	0.1	,.•		· · ·	0.0	0.0	0.2			
Other current transfer payments paid to the rest of the world	51.8	57.3	57.6	57.6	57.3	56.8	64.9	55.8	53.0	66.8	52.9	57.0	52.4	70.3	52.1	56.1
Federal interest paid	323.9	329.8	356.8	312.4	309.3	298.0	342.8	306.6	302.3	302.0	304.8	310.7	319.7	328.2	336.2	343.7
Subsidies	60.1	71.7	70.7	62.3	64.7	59.2	62.2	63.8	63.9	64.7	65.2	65.1	63.7	62.6	61.7	61.0
Agricultural	11.0	11.0	11.0		10.4	11.1	10.4	10.1	10.3	10.4	10.5	10.5	10.4	10.4	10.4	10.4
Housing	34.3	33.6	35.1	34.5	33.9	32.9	33.9	35.7	35.6	34.1	33.2	33.5	35.0	35.5	35.8	36.0
Other	14.8	27.1	24.6		20.3	15.1	17.9	18.0	18.0	20.2	21.6	21.1	18.3	16.7	15.5	14.6
Less: Wage accruals less disbursements	0.0	0.0	0.0	I	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net federal government saving	-1,285.7	-1,221.9	-874.4	-1,178.1	-1,050.1	-1,201.1	-1,275.4	-1,160.7	-1,075.2	-1,063.9	-1,079.7	-1,067.4	-989.3	-746.7	-681.2	-635.4
Addenda:																
Gross investment 5	161.0	158.7	156.3	160.3	159.2	160.9	159.6	164.0	156.6	156.6	158.3	163.1	158.8	157.3	155.7	153.2
National defense	111.8	107.5	103.1	107.8	107.8	108.0	107.3	110.9	104.9	106.3	107.4	111.5	106.0	104.1	102.3	99.9
Nondefense	49.2	51.1	53.2		51.4	52.8	52.4	53.1	51.8	50.3	50.9	51.6	52.8	53.2	53.4	53.3
		0	00.2)	••••	02.0	JL. 1	00	00	00.0	00.0	00	02.0	00.2	33.1	00.0
Consumption expenditures and gross investment	1,230.2	1,279.9	1,269.0	1,232.8	1,302.9	1,219.9	1,237.1	1,248.9	1,225.4	1,261.7	1,310.4	1,331.2	1,308.2	1,281.6	1,258.5	1,227.5
National defense	822.1	841.3	835.2		854.7	809.0	830.6	844.0	815.5	835.4	852.7	870.2	860.5	847.7	830.4	802.1
Nondefense	408.1	438.6	433.8		448.2	410.9	406.5	404.9	409.9	426.3	457.7	461.0	447.7	433.9	428.2	425.4
	2,523.1	2,679.3	3,143.4	2,579.9	2,801.1	2,529.4	2,559.7	2,585.0	2,645.6	2,725.0	2,759.3	2,817.7	2,902.4	3,184.4	3,239.9	3,287.6
	2,516.4	2,668.5	3,131.3		2,787.8	2,527.9	2,554.1	2,583.5	2,633.8	2,712.1	2,745.7	2,803.6		3,170.9	3,225.0	3,270.8
Current receipts		10.7	12.1	5.1	13.3	1.5	5.7	1.5	11.8	12.9	13.7	14.1	12.6	13.5	14.9	16.9
Current receipts	6.8				4,021.2	3,882.2	4,009.1	3,919.7	3,895.4	3,953.0	4,020.3	4,069.1	4,042.2	4,074.8	4,061.5	4,058.1
Current receipts	6.8 3,962.0	4,069.6	4,152.5			0.700.0				0.7700	0.0000	0.074	0.070.0			
Current receipts Capital transfer receipts. otal expenditures Current expenditures	6.8 3,962.0 3,802.0	4,069.6 3,890.5	4,005.7	3,752.9	3,837.9	3,729.0	3,829.5	3,744.2	3,709.0	3,776.0	3,825.3	3,871.0	3,879.2	3,917.6	3,906.2	3,906.2
Current receipts	3,962.0 3,802.0 161.0	4,069.6 3,890.5 158.7	4,005.7 156.3	3,752.9 160.3	3,837.9 159.2	160.9	159.6	164.0	156.6	156.6	158.3	163.1	158.8	3,917.6 157.3	3,906.2 155.7	153.2
Current receipts. Capital transfer receipts. Total expenditures Current expenditures Gross government investment. Capital transfer payments.	6.8 3,962.0 3,802.0 161.0 134.9	4,069.6 3,890.5 158.7 164.1	4,005.7 156.3 139.9	3,752.9 160.3 151.4	3,837.9 159.2 169.4	160.9 126.7	159.6 157.0	164.0 151.3	156.6 170.5	156.6 163.6	158.3 181.3	163.1 181.1	158.8 151.7	3,917.6 157.3 148.7	3,906.2 155.7 149.6	153.2 149.7
Current receipts Capital transfer receipts Total expenditures Current expenditures Gross government investment Capital transfer payments Net ourchases of nonproduced assets	6.8 3,962.0 3,802.0 161.0 134.9 -0.2	4,069.6 3,890.5 158.7 164.1 -1.2	4,005.7 156.3 139.9 -1.4	3,752.9 160.3 151.4 -0.1	3,837.9 159.2 169.4 -1.6	160.9 126.7 0.3	159.6 157.0 -0.2	164.0 151.3 -0.6	156.6 170.5 0.2	156.6 163.6 -1.7	158.3 181.3 -1.7	163.1 181.1 -1.7	158.8 151.7 –1.4	3,917.6 157.3 148.7 -1.4	3,906.2 155.7 149.6 -1.4	153.2 149.7 -1.4
Capital transfer receipts	6.8 3,962.0 3,802.0 161.0 134.9	4,069.6 3,890.5 158.7 164.1	4,005.7 156.3 139.9 -1.4 147.9	3,752.9 160.3 151.4 -0.1	3,837.9 159.2 169.4	160.9 126.7 0.3 134.6	159.6 157.0 -0.2 136.8	164.0 151.3 -0.6	156.6 170.5	156.6 163.6 -1.7 141.5	158.3 181.3 1.7 142.9	163.1 181.1 -1.7 144.4	158.8 151.7	3,917.6 157.3 148.7	3,906.2 155.7 149.6	153.2 149.7

Nore. The fiscal year and quarterly estimates of NIPA receipts and expenditures differ from the fiscal year and quarterly estimates in Analytical Perspectives: Budget of the United States Government, Fiscal Year 2013 because additional data were incorporated after the budget was released.

FICA Federal Insurance Contributions Act NIPAs National income and product accounts SECA Self-Employment Contribution Act



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March 2012 23

Alternative Measures of Personal Saving

Personal saving in the national income and product accounts (NIPAs) trended downward from the mid-1980s through 2005, falling to 1.5 percent of disposable personal income (DPI) in 2005 (chart 1). In subsequent years, however, the saving rate has trended upward, rising to 5.3 percent in 2010.

The personal saving rate is a key indicator of the nation's long-run economic prosperity as well as a measure to help assess the adequacy of household saving for retirement. The long slide in this rate from 1985 to its low in 2005 triggered interest in how personal saving is measured and its relation to broader concepts of national saving. As a result, the Bureau of Economic Analysis (BEA) began periodically publishing a number of alternative measures of saving (table 1).¹

In the NIPAs, personal saving is the portion of per-

sonal income that is left over after personal current taxes and outlays for personal consumption expenditures, interest payments, and net current transfers to government and to the rest of the world. It excludes capital gains because capital gains represent changes in the prices of assets that are already owned, not unspent portions of income receipts. Personal saving represents the contribution from persons to national saving, which is the total amount that is available to fund investment in fixed assets, inventories, or foreign assets (table 2).

In this report, new and revised statistics for a number of alternative measures of personal saving are presented. These alternative measures differ from the NIPA measure. However, they are still calculated as the residual after consumption and outlays. The statistics in this report reflect the annual revision. The annual NIPA revision was released on July 29, 2011.² Personal income and outlays were released on August 2, 2011.

Percent
12
10
Personal saving as a percent of disposable personal income
8
6
4
2
0
1950
1960
1970
1980
1990
2000
2010
U.S. Bureau of Economic Analysis

Chart 1. Personal Saving Rate

Table 1. Personal Saving Rate and Alternative Measures

	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Personal saving rate	8.2	7.6	6.5	6.9	6.6	6.5	7.0	7.3	5.8	5.2	5.2	4.9	4.6	5.3	3.1	2.9	2.7	3.5	3.5	3.6	1.5	2.6	2.4	5.4	5.1	5.3
Alternative measures of the personal saving rate:																										
Household saving rate								7.0	5.5	5.0	5.0	4.5	4.0	4.9	2.7	2.5	2.7	3.9	3.9	3.7	1.5	2.7	2.6	5.9	5.7	5.9
With alternative treatment of defined																										ĺ
benefit pension plans				5.2	5.0	4.9	5.5	6.1	4.6	4.0	4.0	4.0	3.7	4.6	2.7	2.8	2.8	3.4	2.9	3.1	1.1	2.2	2.5	5.4		
Excluding capital gains taxes	9.0	8.9	7.5	7.8	7.5	7.2	7.6	7.9	6.5	5.9	6.0	5.9	5.8	6.5	4.5	4.5	3.7	4.2	4.0	4.3	2.5	3.7	3.6	6.1		
Treating consumer durable goods as	İ																									
investment	11.2	10.9	9.4	9.7	9.0	8.3	7.9	8.5	7.3	7.0	7.0	6.8	6.7	7.9	6.3	6.1	5.7	6.5	6.4	6.4	4.2	5.0	4.6	6.6	5.5	6.2
Addenda:									.																	
NPISH saving rate1								3.7	3.1	2.5	3.0	4.0	6.8	3.6	4.2	4.4	-0 .5	-3.3	-4.1	-1.0	0.7	-1.0	-2.4	-5.7	-5.7	-5.6

^{1.} As a percent of income of nonprofit institutions serving households (NPISHs) plus receipts from sales.

Elizabeth C. Bernstein prepared this report.

^{1.} See Janet H. Kmitch, "Alternative Measures of Personal Saving," SURVEY OF CURRENT BUSINESS 90 (October 2010): 10–13, Marshall B. Reinsdorf, "Alternative Measures of Personal Saving," SURVEY 87 (February 2007): 7–13, Marshall B. Reinsdorf, "Alternative Measures of Personal Saving," SURVEY 84 (September 2004): 17–27, and Maria G. Perozek and Marshall B. Reinsdorf, "Alternative Measures of Personal Saving," SURVEY 82 (April 2002): 13–24.

^{2.} See Eugene P. Seskin and Shelly Smith, "Improved Estimates of the National Income and Product Accounts: Results of the 2009 Comprehensive Revision," Survey 89 (September 2009): 15–41, and Eugene P. Seskin and Shelly Smith, "Annual Revision of the National Income and Product Accounts," Survey 91 (August 2011): 6–30.

The statistics presented in this report include the following alternative measures of saving:

- The saving of households and nonprofit institutions serving households
- A measure of saving reflecting an alternative treatment of the savings derived from defined benefit pension plans
- A measure of saving reflecting an alternative treatment of taxes on realized capital gains
- A measure of saving that treats consumer durable goods as investment
- Other, broader measures

Households and nonprofit institutions serving households

The NIPA measure of personal saving reflects the saving of the personal sector. This sector includes both households and nonprofit institutions serving households. Interpreting the personal saving rate as a measure of the saving behavior of households is reasonable because households are the predominate component of the personal sector. However, a more precise measure of household saving can be derived by separating the components of the personal sector. From 2002 to 2010, household saving as a percentage of household DPI was greater than or equal to the NIPA personal saving rate (chart 2). The average difference was about 0.3 percentage point, reflecting a negative saving rate by nonprofit institutions serving households for each year except 2005.

Alternative treatment of defined benefit pension plans

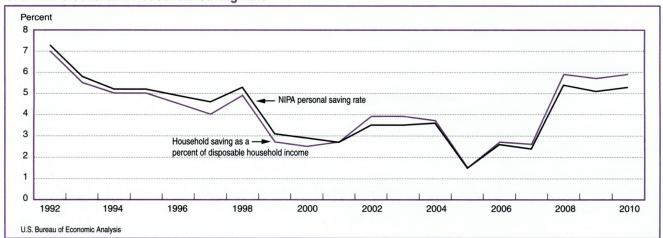
This measure of saving substitutes the benefits received by persons from private and government defined benefit pension plans for the employer contributions to such plans and the interest and dividend income derived from

Table 2. Net National Saving, Investment, and Net Lending or Borrowing

[As a percent of national income]

	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Personal saving (with accrued wages)	6.9	6.4	5.4	5.7	5.5	5.5	6.0	6.0	5.0	4.7	4.6	4.1	3.7	4.3	2.5	2.4	2.2	3.0	3.1	2.9	1.3	2.1	2.0	4.7	4.6	4.0
Plus: Undistributed corporate	-																									
profits	1.6	1.0	1.5	2.1	1.5	1.7	2.1	2.4	2.4	2.6	3.0	3.1	3.2	1.8	2.2	1.3	1.6	1.8	2.3	3.2	5.7	5.0	3.6	1.7	4.6	4.9
Equals: Net private saving	8.5	7.3	6.9	7.8	7.0	7.1	8.1	8.5	7.5	7.2	7.6	7.2	7.0	6.1	4.7	3.6	3.8	4.8	5.4	6.1	7.0	7.2	5.6	6.4	9.2	9.5
Plus: Net government saving	-4.2	-4.5	-3.3	-2.7	-2.4	-3.4	-4.3	-5.5	-4.9	-3.4	-3.0	-1.8	-0.3	1.0	1.7	2.5	0.3	-3.3	-4.2	-3.7	-2.3	-1.3	-1.9	-5.4	-10.7	-10.
Equals: Net national saving	4.3	2.8	3.6	5.1	4.6	3.8	3.8	3.0	2.6	3.8	4.6	5.4	6.7	7.1	6.4	6.2	4.1	1.6	1.1	2.4	4.7	5.9	3.7	1.0	-1.4	-0.0
Plus: Consumption of fixed																										
capital	13.7	13.9	13.8	13.5	13.6	13.7	13.9	13.5	13.4	13.3	13.3	13.2	13.0	13.0	13.1	13.2	13.7	13.9	13.8	13.6	13.7	13.8	14.3	14.7	15.4	14.6
Equals: Gross saving	17.9	16.7	17.4	18.6	18.2	17.4	17.7	16.5	16.1	17.0	17.9	18.6	19.7	20.1	19.5	19.4	17.8	15.4	14.9	16.0	18.4	19.7	18.0	15.7	13.9	14.0
Net saving plus statistical																										
discrepancy	7.4	6.2			6.8	6.1	5.9	5.4			6.2	6.6	7.4	7.0	6.5	5.4	3.7	2.5			2.5	2.4	2.2	0.4	-1.6	-0.4
Less: Net domestic investment	10.5	9.8	9.6	8.8	8.8	7.6	5.7	6.2	6.8	8.1	7.8	8.3	9.1	9.6	10.0	10.0	7.9	7.3	7.4	8.6	9.1	9.1	7.9	5.8	1.5	3.
Less: Capital account				111111111111111111111111111111111111111	1			1700																1000		
transactions	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	-0.1	0.0	0.0	0.0	-0.1	0.0	0.0	0.0	0.0	0.
Equals: Net lending or net																										
borrowing (–)	-3.1	-3.7	-3.7	-2.6	-1.9	-1.6	0.0	-0.8	-1.4	-1.9	-1.6	-1.7	-1.8	-2.6	-3.5	-4.6	-4.1	-4.8	-5.3	-5.9	-6.5	-6.7	-5.8	-5.3	-3.1	-3.

Chart 2. Personal and Household Saving Rate



these plans' assets. From 2002 to 2006, this alternative measure of saving subtracted, on average, about 0.4 percentage point from the NIPA personal saving rate each year; for 2007 and 2008 the rates followed the NIPA personal savings rate (chart 3).

Alternative treatment of taxes on realized capital gains

This measure of saving treats taxes on capital gains as capital transfers, which reduces personal taxes and raises DPI and personal saving. On average, this measure added almost 1 percentage point to the NIPA annual measure of saving for 2002–2008 (chart 4). This alternative personal saving rate closely parallels the NIPA personal saving rate.

Alternative treatment of consumer durable goods as investment

This measure of saving treats the purchases of durable goods as investment rather than as consumption. Net investment (purchases of durable goods less depreciation) in consumer durable goods is added to personal saving. From 2002 to 2010, this annual measure of saving

Chart 3. Personal Saving Rate With Alternative Treatment of Defined Benefit Pension Plans

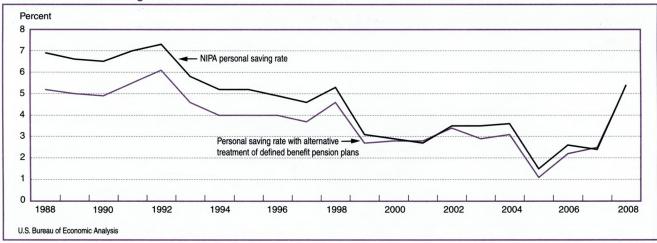
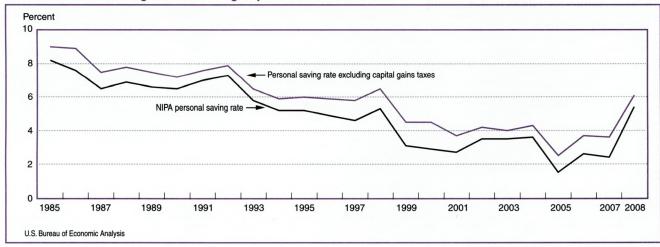


Chart 4. Personal Saving Rate Excluding Capital Gains Taxes



as a share of DPI averaged 5.7 percent, compared with an average of 3.7 percent for the NIPA measure of the personal saving rate (chart 5).

Other, broader measures of saving

A broader measure of saving for the economy is net private saving, which includes the saving of the personal and business sectors. The net private saving rate from 2002 to 2010 averaged about 6.8 percent. Net national saving is a more comprehensive measure of saving and includes the net saving of government, persons, and business. From 2002 to 2010, the net national saving rate averaged 2 percent, a difference of 4.8 percentage points between the two measures (chart 6). For 2009 and 2010, the difference between the two measures accelerated; the divergence is due to a negative net government saving rate of about 10 percent for 2009 and 2010. From 2002 to 2008 the rate was about -3 percent. Net lending to the rest of the world reflects the amount of foreign saving that the nation relies on to fund its investment needs. The nation's reliance on foreign saving to fund its investment needs grew from 2002-2006 (net lending to the rest of the world became more negative). Net lending to the rest of the world became less negative in 2007-2010 (reliance on foreign saving was somewhat lower in these years).

Chart 5. Personal Saving Rate With Consumer Durable Goods as Investment Percent

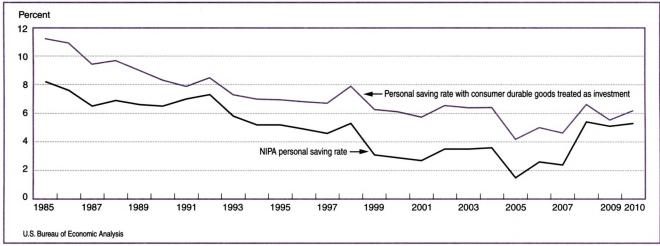
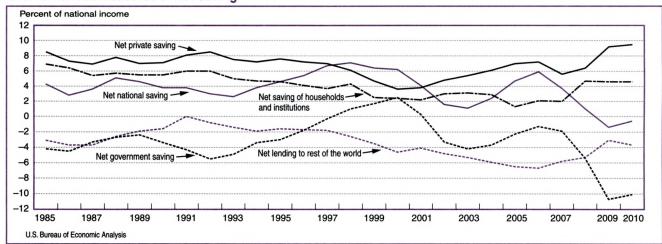


Chart 6. Various Measures of Net Saving



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BEA Current and Historical Data

A selection of estimates from the national, industry, international, and regional accounts of the Bureau of Economic Analysis (BEA) are presented in this section. BEA's estimates are not copyrighted and may be reprinted without BEA's permission. Citing the Survey of Current Business and BEA as the source is appreciated.

More detailed estimates from BEA's accounts are available on BEA's Web site at www.bea.gov. These estimates are available in a variety of formats. In addition, news releases, articles, and other information, including methodologies and working papers, are available.

The tables present annual [A], quarterly [Q], and monthly [M] data.

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D-2 March 2012

National Data

A. Selected NIPA Tables

The selected set of NIPA tables presents the most recent estimates of gross domestic product (GDP) and its components, which were released on February 29, 2012. These estimates include the second estimates for the fourth quarter of 2011 and for 2011 annual totals. Also included are revised estimates of wages and salaries and of affected income-side series for the third quarter of 2011 and for their contributions to the 2011 annual totals.

The selected set presents quarterly estimates that are updated monthly. Annual estimates are presented in most of the tables. Estimates for all NIPA series for 1929 forward are on BEA's Web site at www.bea.gov.

The GDP news release is available on BEA's Web site within minutes after the release. To receive an e-mail notification of the release, go to www.bea.gov and subscribe. The "Selected NIPA Tables" are available later that day.

1. Domestic Product and Income

Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product

[Percent]

				Sea	asonally a	djusted at	annual ra	tes
	Line	2010	2011	2010		20	11	
				IV	ı	II	III	IV
Gross domestic product	1	3.0	1.7	2.3	0.4	1.3	1.8	3.0
Personal consumption	İ							
expenditures	2	2.0	2.2	3.6	2.1	0.7	1.7	2.1
Goods	3	4.3	3.7	8.3	4.7	-1.6	1.4	4.9
Durable goods	4	7.2	8.1	17.2	11.7	-5.3	5.7	15.3
Nondurable goods	5	2.9	1.7	4.3	1.6	0.2	-0.5	0.4
Services	6	0.9	1.4	1.3	0.8	1.9	1.9	0.7
Gross private domestic		, ,,,			*.*	7.0		•
investment	7	17.9	4.7	-7.1	3.8	6.4	1.3	20.6
Fixed investment	8	2.6	6.7	7.5	1.2	9.2	13.0	4.3
Nonresidential	9	4.4	8.7	8.7	2.1	10.3	15.7	2.8
Structures	10	-15.8	4.4	10.5	-14.3	22.6	14.4	-2.6
Equipment and software	11	14.6	10.2	8.1	8.7	6.2	16.2	4.8
Residential	12	-4.3	-1.3	2.5	-2.4	4.2	1.3	11.5
Change in private inventories	13	-4.3	-1.3	2.5	-2.4	4.2	1.3	11.5

Net exports of goods and services	14							
Exports	15	11.3	6.8	7.8	7.9	3.6	4.7	4.3
Goods	16	14.4	7.5	9.2	10.6	2.5	5.0	4.9
Services	17	5.0	5.0	4.7	1.7	6.2	4.0	2.8
Imports	18	12.5	4.9	-2.3	8.3	1.4	1.2	3.8
Goods	19	14.8	5.7	-0.5	9.5	1.6	0.5	3.4
Services	20	2.9	1.1	-10.4	2.2	0.4	4.8	6.0
Government consumption								
expenditures and gross			.					
investment	21	0.7	-2.1	-2.8	-5.9	-0.9	-0.1	-4.4
Federal	22	4.5	-1.9	-3.0	-9.4	1.9	2.1	-6.9
National defense	23	3.3	-2.3	-5.9	-12.6	7.0	5.0	-12.1
Nondefense	24	7.1	-1.2	3.1	-2.7	-7.6	-3.8	4.4
State and local	25	-1.8	-2.3	-2.7	-3.4	-2.8	-1.6	-2.5
Addendum:								
Gross domestic product, current				-				
dollars	26	4.2	3.9	4.2	3.1	4.0	4.4	3.9
donald		٦.٤	0.5	7.2	0.1	7.0	7.4	0.5

Table 1.1.2. Contributions to Percent Change in Real Gross Domestic Product

				Sea	sonally a	djusted at	ljusted at annual rates			
	Line	2010	2011	2010		20	11			
				١٧	_ i	II	III	IV		
Percent change at annual rate:										
Gross domestic product	1	3.0	1.7	2.3	0.4	1.3	1.8	3.0		
Percentage points at annual rates:		Į								
Personal consumption										
expenditures	2	1.44	1.53	2.48	1.47	0.49	1.24	1.52		
Goods	3	0.99	0.86	1.87	1.10	-0.38	0.33	1.17		
Durable goods	4	0.53	0.60	1.20	0.85	-0.42	0.42	1.10		
Nondurable goods	5	0.46	0.26	0.67	0.25	0.04	-0.09	0.06		
Services	6	0.46	0.67	0.61	0.36	0.87	0.90	0.35		
Gross private domestic										
investment	7	1.96	0.59	-0.91	0.47	0.79	0.17	2.42		
Fixed investment	8	0.32	0.79	0.88	0.15	1.07	1.52	0.53		
Nonresidential	9	0.42	0.83	0.82	0.20	0.98	1.49	0.29		
Structures	10	-0.51	0.11	0.26	-0.40	0.54	0.37	-0.07		
Equipment and software	11	0.93	0.71	0.56	0.60	0.44	1.12	0.36		
Residential	12	-0.11	-0.03	0.06	-0.06	0.09	0.03	0.25		
Change in private inventories	13	1.64	-0.21	-1.79	0.32	-0.28	-1.35	1.88		
Net exports of goods and services	14	-0.51	0.06	1.37	-0.34	0.24	0.43	-0.07		
Exports	15	1.31	0.87	0.98	1.01	0.48	0.64	0.59		
Goods	16	1.12	0.68	0.79	0.94	0.24	0.48	0.47		
Services	17	0.19	0.20	0.18	0.07	0.24	0.16	0.11		
Imports	18	-1.82	-0.81	0.39	-1.35	-0.24	-0.21	-0.65		
Goods	19	-1.74	-0.78	0.08	-1.29	-0.23	-0.08	-0.49		
Services	20	-0.08	-0.03	0.31	-0.06∤	-0.01	-0.13	-0.16		
Government consumption	1		i				ł			
expenditures and gross							1			
investment	21	0.14	-0.44	-0.58	-1.23	-0.18	-0.02	-0.89		
Federal	22	0.37	-0.17	-0.26	-0.82	0.16	0.17	-0.58		
National defense	23	0.18	-0.13	-0.34	-0.74	0.37	0.27	-0.70		
Nondefense	24	0.19	-0.03	0.09	-0.08	-0.22	-0.10	0.12		
State and local	25	-0.23	-0.28	-0.33	-0.41	-0.34	-0.19	-0.30		

Table 1.1.3. Real Gross Domestic Product, Quantity Indexes

[Index numbers, 2005=100]

					Seas	onally adju	usted	
	Line	2010	2011	2010		20	11	
	ļ			IV	ı	n	111	IV
Gross domestic product	1	103.684	105.485	104.699	104.792	105.140	105.614	106.392
Personal consumption								
expenditures	2	104.741	107.022	105.962	106.511	106.693	107.156	107.726
Goods	3	105.006	108.894	107.452	108.700	108.272	108.646	109.957
Durable goods	4	105.782	114.376	110.600	113.710	112.180	113,747	117,866
Nondurable goods	5	104.501	106.244	105.839	106.249	106.306	106.160	106.261
Services	6	104.628	106.122	105.250	105.453	105.941	106,449	106.647
Gross private domestic		İ						
investment	7	78.945	82.667	79.848	80,600	81.869	82.135	86.065
Fixed investment	l à	77.667	82.873	79.812	80.052	81.829	84.362	85.249
Nonresidential	ē	97.913	106.385	101.822	102.342	104.889	108.782	109.528
Structures	10	87.883	91.779	90.399	86.974	91.511	94.631	94.002
Equipment and software	11	102.393	112.884	106.925	109,174	110.839	115.077	116,445
Residential	12	42.681	42.106	41.684	41.428	41.855	41.991	43.150
Change in private inventories	13							
Net exports of goods and								
services	14							
Exports	15	127,444	136.079	131.551	134.061	135.240	136,789	138.225
Goods	16	128.564	138.245	132.984	136.363	137.206	138.874	140.539
Services	17	125.030	131.307	128.433	128.977	130.926	132.204	133.121
Imports	18	102.821	107.895	105.091	107.207	107.573	107.897	108.905
Goods	19	101.248	107.067	104.065	106.464	106.875	107.020	107.911
Services	20	111.742	112.966	111.185	111.798	111.918	113.243	114.904
Government consumption								
expenditures and gross								
investment	21	107.886	105.591	107.691	106,076	105.837	105.812	104.638
Federal	22	122.782	120.392	123.197	120.195	120.769	121.385	119.220
National defense	23	121.942	119.112	121.846	117.822	119.841	121.311	117.475
Nondefense	24	124.508	123.021	125.985	125.111	122.665	121.494	122.815
State and local	25	99.557	97.314	99.020	98.177	97.488	97.107	96.482
		00.007	37.314	00.020	00.177	57.100	07.107	30.702

Table 1.1.5. Gross Domestic Product [Billions of dollars]

				Seasonally adjusted at annual rates					
	Line	2010	2011	2010		20	11		
				IV	1	11	III	١٧	
Gross domestic product	1	14,526.5	15,094.4	14,755.0	14,867.8	15,012.8	15,176.1	15,320.8	
Personal consumption		,							
expenditures	2	10,245.5	10,726.4	10,417.1	10,571.7	10,676.0	10,784.5	10.873.6	
Goods	3	3,387.0	3.645.5	3.483.4	3.592.2	3,622.7	3,661.2	3,705.6	
Durable goods	4	1.085.5	1.162.3	1,124.7	1,154.5	1.143.8	1,158.3	1,192,7	
Nondurable goods	5	2,301.5	2,483.1	2,358.7	2,437.8	2,478.9	2.503.0	2,512.9	
Services	6	6,858.5	7,081.0	6,933.7	6,979.4	7,053.3	7,123.2	7,168.0	
Gross private domestic				'					
investment	7	1.795.1	1,914.6	1.818.0	1.853.1	1.895.3	1.906.6	2.003.6	
Fixed investment	8	1,728.2	1,867.6	1,779.3	1,791.1	1,841.7	1,905.8	1,931.8	
Nonresidential	9	1,390.1	1,530.2	1,447.9	1,460.5	1,506.0	1,568.7	1,585.7	
Structures	10	374.4	409.1	389.6	379.5	405.2	424.8	426.8	
Equipment and software	11	1,015.7	1,121.2	1,058.3	1,081.0	1,100.8	1,143.9	1,159.0	
Residential	12	338.1	337.3	331.3	330.6	335.7	337.0	346.1	
Change in private inventories	13	66.9	47.0	38.7	62.0	53.6	0.8	71.7	
Net exports of goods and									
services	14	-516.9	-576.9	-500.2	-571.3	-597.1	-562.3	-576.7	
Exports	15	1,839.8	2,087.5	1,935.3	2,024.1	2,085.3	2,119.2	2,121.4	
Goods	16	1,277.8	1,474.4	1,353.8	1,431.0	1,473.5	1,496.6	1,496.3	
Services	17	562.0	613.2	581.5	593.2	611.7	622.6	625.1	
Imports	18	2,356.7	2,664.4	2,435.5	2,595.4	2,682.4	2,681.6	2,698.1	
Goods	19	1,947.3	2,238.0	2,022.8	2,176.2	2,257.3	2,251.9		
Services	20	409.4	426.4	412.7	419.3	425.1	429.7	431.7	
Government consumption									
expenditures and gross	!								
investment	21	3,002.8	3,030.2	3,020.2	3,014.4	3,038.6	3,047.3	3,020.4	
Federal	22	1,222.8	1,232.8	1,234.3	1,219.9	1,237.1	1,248.9	1,225.4	
National defense	23	819.2	824.9	823.9	809.0	830.6	844.0	816.0	
Nondefense	24	403.6	407.9	410.3	410.9	406.5	404.9	409.4	
State and local	25	1,780.0	1,797.3	1,786.0	1,794.4	1,801.5	1,798.5	1,795.0	

Table 1.1.4. Price Indexes for Gross Domestic Product

[Index numbers, 2005=100]

					Seas	onally adju	ısted		
	Line	2010	2011	2010	2011				
				IV	1	11	Ш	١V	
Gross domestic product	1	111.000	113.339	111.699	112.390	113.091	113.811	114.062	
Personal consumption									
expenditures	2	111.112	113.849	111.673	112,747	113.666	114.324	114,658	
Goods	3	104.837	108.808	105.367	107.412	108.752	109.530	109.536	
Durable goods	4	91.348	90.449	90.507	90.362	90.745	90.628	90.061	
Nondurable goods	5	112.748	119.656	114.092	117.463	119.383	120.707	121.070	
Services	6	114.465	116.513	115.037	115.574	116.260	116.852	117.367	
Gross private domestic									
investment	7	104.743	106,436	105.199	105.755	106.342	106.646	107.001	
Fixed investment	8	104.843	106,163	105.035	105.412	106.039	106.433	106.767	
Nonresidential	9	105.373	106.736	105.536	105.909	106.560	107.027	107.449	
Structures	10	121.117	126.596	122.475	123.982	125.835	127.565	129.001	
Equipment and software	11	99.634	99.747	99.406	99.446	99.743	99.838	99.963	
Residential	12	102.214	103.370	102.563	102.958	103.479	103.551	103.491	
Change in private inventories	13								
Net exports of goods and									
services	14								
Exports	15	110.617	117.572	112.757	115.725	118.182	118.747	117.635	
Goods	16	109.690	117.741	112.396	115.859	118.572	118.981	117.550	
Services	17	112.669	117.044	113.494	115.282	117.125	118.058	117.711	
Imports	18	113.032	121.755	114.271	119.370	122.949	122.543	122.158	
Goods	19	112.607	122.347	113.780	119.647	123.632	123.168	122.941	
Services	20	114.560	118.030	116.066	117.261	118.754	118.640	117.465	
Government consumption expenditures and gross							·		
investment	21	117.445	121.095	118.341	119.910	121.146	121.523	121.801	
Federal	22	113.653	116.861	114.331	115.827	116.902	117.413	117.301	
National defense	23	114.046	117.575	114.802	116.576	117.672	118.119	117.931	
Nondefense	24	112.860	115.440	113.380	114.333	115.367	116.011	116.049	
State and local	25	119.704	123.662	120.757	122.372	123.721	123.997	124.559	

Table 1.1.6. Real Gross Domestic Product, Chained Dollars

[Billions of chained (2005) dollars]

				Se	easonally a	djusted at	annual rat	es		
	Line	2010	2011	2010		2011				
				IV	1	11	III	IV		
Gross domestic product	1	13,088.0	13,315.3	13,216.1	13,227.9	13,271.8	13,331.6	13,429.9		
Personal consumption										
expenditures	2	9,220.9	9,421.7	9,328.4	9,376.7	9,392.7	9.433.5	9,483.7		
Goods	3	3,230.7	3,350,4	3,306.0	3,344.4	3,331.2	3.342.7	3,383.1		
Durable goods	4	1.188.3	1.284.8	1.242.4	1.277.4	1.260.2	1,277.8	1,324.1		
Nondurable goods	5	2.041.3	2,075.3	2,067.4	2,075.4	2,076.6	2,073.7	2,075.7		
Services	6	5,991.8	6,077.4	6,027.5	6,039.1	6,067.0	6,096.1	6,107.4		
Gross private domestic	1							· ·		
investment	7	1.714.9	1,795.8	1.734.5	1,750.9	1,778.4	1.784.2	1.869.6		
Fixed investment	8	1.648.4	1,758.8	1,693.9	1,699.0	1,736.7	1,790.4	1,809.3		
Nonresidential	9	1.319.2	1,433,4	1.371.9	1.378.9	1,413.2	1,465.6	1,475.7		
Structures	10	309.1	322.8	318.0	305.9	321.9	332.9	330.7		
Equipment and software	11	1.019.4	1.123.8	1.064.5	1,086.9	1.103.5	1.145.7	1.159.3		
Residential	12	330.8	326.3	323.1	321.1	324.4	325.4	334.4		
Change in private inventories	13	58.8	35.1	38.3	49.1	39.1	-2.0	54.3		
Net exports of goods and										
services	14	-421.8	-412.0	-414.2	-424.4	-416.4	-402.8	-404.4		
Exports	15	1,663.2	1,775.9	1,716.8	1,749.6	1,765.0	1,785.2	1,803.9		
Goods	16	1,164.9	1,252.6	1,204.9	1.235.6	1,243.2	1,258.3	1.273.4		
Services	17	498.8	523.9	512.4	514.6	522.4	527.5	531.1		
Imports	18	2,085.0	2,187.9	2,131.0	2,173.9	2,181.4	2,187.9	2,208.4		
Goods	19	1,729.3	1,828.7	1,777.4	1,818.4	1,825.4	1,827.9	1,843.1		
Services	20	357.4	361.3	355.6	357.5	357.9	362.2	367.5		
Government consumption										
expenditures and gross			İ							
investment	21	2,556.8	2,502.4	2,552.1	2,513.9	2,508.2	2,507.6	2,479.8		
Federal	22	1,075.9	1,055.0	1,079.6	1.053.3	1.058.3	1.063.7	1.044.7		
National defense	23	718.3	701.6	717.7	694.0	705.9	714.6	692.0		
Nondefense	24	357.7	353.4	361.9	359.4	352.4	349.0	352.8		
State and local	25	1.487.0	1,453.5	1,478.9	1,466.4	1.456.1	1,450.4	1,441.0		
Residual	26	8.5	-25.2	-7.9	-21.1	-17.6	-27.7	-35.7		

Note: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.1.7. Percent Change From Preceding Period in Prices for Gross Domestic Product

[Percent]

				Se	easonally adjusted at annual rates				
	Line	2010	2011	2010		20	11		
				IV	1	li li	IH	IV	
Gross domestic product	1	1.2	2.1	1.9	2.5	2.5	2.6	0.9	
Personal consumption expenditures	2 3 4 5 6	1.8 1.6 -1.7 3.2 1.9	2.5 3.8 -1.0 6.1 1.8	1.9 3.4 -2.4 6.2 1.2	3.9 8.0 -0.6 12.4 1.9	3.3 5.1 1.7 6.7 2.4	2.3 2.9 -0.5 4.5 2.1	1.2 0.0 -2.5 1.2 1.8	
Gross private domestic investment. Fixed investment. Nonresidentia Structures. Equipment and software Residential. Change in private inventories	7 8 9 10 11 12 13	-1.6 -1.4 -1.6 -1.1 -1.8 -0.4	1.6 1.3 1.3 4.5 0.1 1.1	1.7 0.8 0.4 3.6 -0.8 2.5	2.1 1.4 1.4 5.0 0.2 1.5	2.2 2.4 2.5 6.1 1.2 2.0	1.1 1.5 1.8 5.6 0.4 0.3	1.3 1.3 1.6 4.6 0.5 –0.2	
Net exports of goods and services	14								
Exports	15 16 17 18 19 20	4.4 4.9 3.2 6.1 6.8 2.7	6.3 7.3 3.9 7.7 8.6 3.0	8.6 11.5 2.2 8.4 8.9 5.8	11.0 12.9 6.5 19.1 22.3 4.2	8.8 9.7 6.5 12.5 14.0 5.2	1.9 1.4 3.2 -1.3 -1.5 -0.4	-3.7 -4.7 -1.2 -1.3 -0.7 -3.9	
Government consumption expenditures and gross investment. Federal	21 22 23 24 25	2.2 2.4 2.4 2.4 2.1	3.1 2.8 3.1 2.3 3.3	3.1 2.0 2.5 1.1 3.8	5.4 5.3 6.3 3.4 5.5	4.2 3.8 3.8 3.7 4.5	1.3 1.8 1.5 2.3 0.9	0.9 -0.4 -0.6 0.1 1.8	
Addenda:	00			4.0	0.5				
Gross national product Implicit price deflators:	26	1.1		1.9	2.5	2.5	2.6		
Gross domestic product 1 Gross national product 1	27 28	1.2 1.1	2.1	1.8 1.8	2.7 2.7	2.6 2.6	2.6 2.6	0.9	

^{1.} The percent change for this series is calculated from the implicit price deflator in NIPA table 1.1.9.

Table 1.1.8. Contributions to Percent Change in the **Gross Domestic Product Price Index**

	! !			Seasonally adjusted at annual rates				
	Line	2010	2011	2010		20	11	
				IV	1	II	III	IV
Percent change at annual rate:								
Gross domestic product	1	1.2	2.1	1.9	2.5	2.5	2.6	0.9
Percentage points at annual rates:	ļ							
Personal consumption expenditures Goods Durable goods Nondurable goods Services	2 3 4 5 6	1.25 0.36 -0.13 0.49 0.89	1.75 0.90 -0.07 0.98 0.84	1.37 0.79 -0.18 0.97 0.59	2.73 1.85 -0.05 1.89 0.88	2.33 1.21 0.13 1.07 1.12	1.66 0.70 -0.04 0.73 0.96	0.83 0.00 -0.19 0.20 0.83
Gross private domestic investment. Fixed investment. Nonresidential. Structures Equipment and software Residential.	7 8 9 10 11 12	-0.18 -0.17 -0.16 -0.03 -0.12 -0.01	0.20 0.15 0.13 0.12 0.01 0.02	0.20 0.09 0.04 0.10 -0.06 0.05	0.26 0.17 0.14 0.13 0.01 0.03	0.28 0.29 0.25 0.16 0.09 0.05	0.15 0.19 0.18 0.15 0.03 0.01	0.17 0.16 0.16 0.13 0.04 -0.01
Change in private inventories Net exports of goods and	13	-0.01	0.04	0.11	0.09	-0.01	-0.04	0.01
services	14 15 16 17 18 19 20	-0.38 0.52 0.40 0.12 -0.90 -0.82 -0.08	-0.47 0.82 0.67 0.15 -1.29 -1.20	-0.26 1.07 0.98 0.09 -1.33 -1.17 -0.16	-1.57 1.40 1.15 0.25 -2.97 -2.85 -0.12	-0.93 1.16 0.91 0.26 -2.09 -1.95 -0.14	0.51 0.27 0.14 0.13 0.24 0.23 0.01	-0.30 -0.52 -0.48 -0.05 0.22 0.11
Government consumption expenditures and gross								
rivestment Federal National defense Nondefense State and local	21 22 23 24 25	0.46 0.20 0.13 0.07 0.26	0.63 0.23 0.17 0.06 0.40	0.63 0.17 0.14 0.03 0.46	1.08 0.43 0.34 0.09 0.65	0.84 0.31 0.21 0.10 0.53	0.25 0.15 0.09 0.06 0.11	0.18 -0.03 -0.03 0.00 0.21

Table 1.1.9. Implicit Price Deflators for Gross Domestic Product [Index numbers, 2005=100]

					Seasonally adjusted					
	Line	2010	2011	2010		20	11			
				IV	1	11	M	IV		
Gross domestic product	1	110.992	113.361	111.644	112.398	113.118	113.836	114.081		
Personal consumption										
expenditures	2	111.112	113.849	111.670	112.744	113.663	114.321	114.655		
Goods		104.836	108.808	105.365	107.410	108.750	109.528	109.533		
Durable goods	4	91.347	90.464	90.527	90.381	90.765	90.647	90.080		
Nondurable goods	5	112.748	119.650	114.086	117.457		120.701	121.064		
Services	6	114.465	116.513	115.035	115.571	116.257	116.849	117.364		
Gross private domestic										
investment	7	104.678	106.618	104.811	105.838	106.569	106.858	107.167		
Fixed investment	8	104.843	106.183	105.042	105.420	106.046	106.441	106.775		
Nonresidential	9	105.373	106.759	105.544	105.917		107.035	107.457		
Structures	10	121.117	126.713	122.534	124.041	120.000	127.626	129.063		
Equipment and software	11	99.634	99.762	99.415	99.455	99.753	99.847	99.972		
Residential	12	102.214	103.377	102.568	102.963	103.484	103.556	103.496		
Change in private inventories	13									
Net exports of goods and										
services	14			.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,						
Exports	15	110.617	117.547	112.726	115.693	118.149	118.714	117.602		
Goods	16	109.690	117.702	112.354	115.816	118.527	118.937	117.506		
Services	17	112.669	117.043	113.481	115.269	117.112	118.045	117.698		
Imports	18	113.032	121.779	114.289	119.389	122.969	122.562	122.178		
Goods	19	112.607	122.381	113.807	119.676	123.662	123.198	122.971		
Services	20	114.559	118.029	116.068	117.261	118.756	118.641	117.466		
Government consumption						1				
expenditures and gross										
investment	21	117.445	121.092	118,340	119.910	121,146	121.523	121.801		
Federal	22	113.653	116.858	114.327	115.824	116.898	117,410	117.297		
National defense	23	114.046	117.576	114.799	116.573	117.669	118.116	117.928		
Nondefense	24	112.860	115.429	113.376	114.329	115.363	116.007	116.045		
State and local	25	119.704	123.659	120.759	122.374	123.723	123.999	124.561		
Addendum:										
Gross national product	26	110.971		111.623	112.379	113.106	113.823			

Table 1.1.10. Percentage Shares of Gross Domestic Product

[Percent]

	Line	2010	2011	2010		20	11	
	Line	2010	2011	IV	1	II	Ш	IV
Gross domestic product	1	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Personal consumption								
expenditures	2	70.5	71.1	70.6	71.1	71.1	71.1	71.0
Goods	3	23.3	24.2	23.6	24.2	24.1	24.1	24.2
Durable goods	4	7.5	7.7	7.6	7.8	7.6	7.6	7.8
Nondurable goods	5	15.8	16.5	16.0	16.4	16.5	16.5	16.4
Services	6	47.2	46.9	47.0	46.9	47.0	46.9	46.8
Gross private domestic								
investment	7	12.4	12.7	12.3	1 2 .5	12.6	12.6	13.1
Fixed investment	8	11.9	12.4	12.1	12.0	12.3	12.6	12.6
Nonresidential	9	9.6	10.1	9.8	9.8	10.0	10.3	10.4
Structures	10	2.6	2.7	2.6	2.6	2.7	2.8	2.8
Equipment and software	11	7.0	7.4	7.2	7.3	7.3	7.5	7.6
Residential	12	2.3	2.2	2.2	2.2	2.2	2.2	2.3
Change in private inventories	13	0.5	0.3	0.3	0.4	0.4	0.0	0.5
Net exports of goods and								
services	14	-3 .6	-3.8	-3.4	-3.8	-4.0	-3.7	-3.8
Exports	15	12.7	13.8	13.1	13.6	13.9	14.0	13.8
Goods	16	8.8	9.8	9.2	9.6	9.8	9.9	9.8
Services	17	3.9	4.1	3.9	4.0	4.1	4.1	4.1
Imports	18	16.2	17.7	16.5	17.5	17.9	17.7	17.6
Goods	19	13.4	14.8	13.7	14.6	15.0	14.8	14.8
Services	20	2.8	2.8	2.8	2.8	2.8	2.8	2.8
Government consumption							!	
expenditures and gross								
investment	21	20.7	20.1	20.5	20.3	20.2	20.1	19.7
Federal	22	8.4	8.2	8.4	8.2	8.2	8.2	8.0
National defense	23	5.6	5.5	5.6	5.4	5.5	5.6	5.3
Nondefense	24	2.8	2.7	2.8	2.8	2.7	2.7	2.7
State and local	25	12.3	11.9	12.1	12.1	12.0	11.9	11.7

Table 1.1.11. Real Gross Domestic Product: Percent Change From Quarter One Year Ago [Percent]

	Line	2010		20	11	
	Line	IV	ı	II	III	IV
Gross domestic product	1	3.1	2.2	1.6	1.5	1.6
Personal consumption expenditures	3	3.0	2.8	2.2	2.0	1.7
Goods	3	5.8	5.4	4.0	3.1	2.3
Durable goods	4	10.9	11.3	7.8	7.0	6.6
Nondurable goods	5	3.5	2.7	2.3	1.4	0.4
Services	6	1.6	1.5	1.4	1.5	1.3
Gross private domestic investment	7	14.0	7.4	2.9	1.0	7.8
Fixed investment	8	7.4	7.4	5.0	7.6	6.8
Nonresidential	9	11.1	10.0	8.0	9.1	7.6
Structures	10	-1.8	1.5	4.9	7.3	4.0
Equipment and software	11	16.6	13.4	9.2	9.7	8.9
Residential	12	-6.3	-2.9	-6.9	1.4	3.5
Change in private inventories	13			***************************************	***************************************	
Net exports of goods and services	14					
Exports	15	8.8	8.9	7.3	6.0	5.1
Goods	16	10.5	10.1	7.7	6.7	5.7
Services	17	5.0	6.2	6.2	4.1	3.7
Imports	18	10.7	9.6	4.7	2.1	3.6
Goods	19	12.7	11.5	5.6	2.7	3.7
Services	20	1.9	1.4	0.6	-0.9	3.3
Government consumption expenditures and gross investment	21	0.1	-1.1	-2.2	-2.4	-2.8
Federal	22	2.9	-0.3	-2.0	-2.2	-3.2
National defense	23	1.5	-2.0	-1.8	-1.9	-3.6
Nondefense	24	5.7	3.1	-2.4	-2.8	-2.5
State and local	25	-1.7	-1.5	-2.3	-2.6	-2.6
Addenda:	1					
Final sales of domestic product	26	2.4	2.2	1.9	2.3	1.5
Gross domestic purchases	27	3.6	2.6	1.4	1.0	1.5
Final sales to domestic purchasers	28	2.9	2.5	1.7	1.8	1.4
Gross national product	29	3.2	2.6	2.0	1.8	
Real disposable personal income	30	3.5	2.6	1.1	0.7	0.7
Price indexes (Chain-type):						
Gross domestic purchases	31	1.4	1.9	2.6	2.9	2.6
Gross domestic purchases excluding food and energy 1	32	1.2	1.4	1.8	2.0	2.0
Gross domestic product		1.6	1.8	2.1	2.4	2.1
Gross domestic product excluding food and energy 1	34	1.3	1.5	1.8	2.1	2.0
Personal consumption expenditures	35	1.3	1.8	2.5	2.9	2.7
Personal consumption expenditures excluding food and energy 1	36	1.0	1.1	1.3	1.6	1.8
Market-based PCE 2	37 38	1.1	1.7	2.6	3.0	2.8 1.8
Market-based PCE excluding food and energy 2	38	0.7	0.9	1.3	1.6	1.8

Table 1.2.1. Percent Change From Preceding Period in Real **Gross Domestic Product by Major Type of Product**

[Percent]

					Seasonally	adjusted at an	nual rates	
	Line	2010	2011	2010		20	11	
				N	IV			
Gross domestic product	1 2 3	3.0 1.4	1.7 2.0					3.0 1.1
Goods	4 5 6	1 1.7 5.1	4.4 5.3					12.2 5.1
Durable goods	8 9	16.2 6.7	7.1 8.1					0.8 5.2
Nondurable goods	10 11 12	7.3 3.4	1.7 2.5					25.7 5.0
Services ²	13	1.1	1.0	1.0	-0.1	1.8	1.2	-0.6
Structures	14	-8.8	1.8	1.0	-13.1	5.0	5.8	0.7
Addenda: Motor vehicle output. Gross domestic product excluding motor vehicle output Final sales of computers ³	15 16 17 18 19 20	27.4 2.6 20.5 2.9 3.2 2.6	12.3 1.5 32.0 1.6 1.5 4.1	-17.4 2.9 64.2 2.1 0.7 6.1	59.2 -0.7 14.7 0.3 0.7 2.5	-4.1 1.5 13.0 1.3 0.7 4.2	5.1 1.7 42.1 1.6 1.2 5.9	18.4 2.6 21.3 2.9 2.8 2.0

Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
 Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.
 Some components of final sales of computers include computer parts.

^{1.} Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.
2. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services turnished without payment) and the final consumption expenditures of nonprofit institutions serving households.
Nore. Percent changes for real estimates are calculated from corresponding quantity indexes presented in NIPA tables 1.1.3, 1.2.3, 1.4.3, and 1.7.3. Percent changes in price estimates are calculated from corresponding price indexes presented in NIPA tables 1.1.4, 1.6.4, and 2.3.4.

Table 1.2.2. Contributions to Percent Change in Real **Gross Domestic Product by Major Type of Product**

				Sea	sonally a	djusted at	annual rat	es
	Line	2010	2011	2010		201	1	
				IV	1	II.	III	IV
Percent change at annual rate:								
Gross domestic product	1	3.0	1.7	2.3	0.4	1.3	1.8	3.0
Percentage points at annual rates: Final sales of domestic								
product Change in private	2	1.39	1.94	4.14	0.04	1.62	3.16	1.10
inventories	3	1.64	-0.21	-1.79	0.32	-0.28	-1.35	1.88
Goods Final sales	4 5	3.01 1.37	1. 23 1.43	1.63 3.41	1.36 1.04	-0.17 0.11	0.62 1.97	3.30 1.42
Change in private inventories	6	1.64	-0.21	-1.79	0.32	-0.28	-1.35	1.88
Durable goods	7	2.06	0.99	0.42	1.37	0.43	1.69	0.14
Final sales	8	0.91	1.10	1.83	0.73	0.67	1.68	0.75
Change in private inventories 1	9	1.15	-0.12	-1.41	0.63	-0.23	0.01	-0.61
Nondurable goods	10	0.95	0.24	1.20	-0.01	-0.61	-1.07	3.16
Final sales Change in private inventories ¹	11	0.46 0.49	0.33 -0.09	1.58 -0.38	0.30 -0.31	-0.55 -0.05	0.29 -1.36	0.67 2.49
• .								
Services ²	13	0.72	0.64	0.65	-0.05	1.18	0.81	-0.37
Structures	14	-0.69	-0.13	0.07	-0.95	0.33	0.38	0.05
Addenda:							- 1	
Motor vehicle output	15	0.49	0.28	-0.43	1.08	-0.10	0.12	0.43
Gross domestic product excluding	1				1			
motor vehicle output	16	2.54	1.46	2.78	-0.73	1.44	1.69	2.55
Final sales of computers 3	17	0.10	0.16	0.29	0.08	0.07	0.22	0.12
Gross domestic product excluding	1 40	0.00	4 67	0.00	0.07	4.00	4 00	
final sales of computers	18	2.93	1.57	2.06	0.27	1.26	1.60	2.86

Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification

Table 1.2.4. Price Indexes for Gross Domestic Product by Major Type of Product

					Seas	onally adj	usted		
	Line	2010	2011	2010	2011				
				IV	ı	II	111	IV	
Gross domestic product Final sales of domestic	1	111.000	113.339	111.699	112.390	113.091	113.811	114.062	
product Change in private	2	110.981	113.273	111.647	112.315	113.021	113.754	114.001	
inventories	3								
Goods	4		102.240		101.655		102.855		
Final sales Change in private inventories	5 6	100.537	101.939	101.181		101.574	102.581	102.275	
Durable goods	7	94.263					93.654		
Final sales Change in private inventories ¹	8 9	94.248				93.519	93.577	93.475	
Nondurable goods	10		112.749			111.921	114.074	113.535	
Final sales	11	108.221	112.228	110.213	110.902	111.391	113.592	113.027	
Change in private inventories 1	12								
Services 2	13	115.100	117.673	115.741	116.629	117.499	118.057	118.507	
Structures	14	113.710	117.333	114.659	115.626	116.886	117.944	118.877	
Addenda:									
Motor vehicle output	15	100.633	103.341	100.856	101.487	103.120	104.401	104.355	
excluding motor vehicle output	16	111.350	113.679	112.062	112.756	113.431	114.136	114.394	
Final sales of computers 3	17	46.985	42.537	45.618	44.120	43.301	41.795	40.933	
Gross domestic product excluding final sales of									
computers Implicit price deflator for final	18	111.554	113.986	112.278	113.001	113.722	114.476	114.744	
sales of domestic product	19	110.981	113.273	111.642	112.311	113.017	113.750	113.997	

Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
 Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.
 Some components of final sales of computers include computer parts.

Table 1.2.3. Real Gross Domestic Product by Major Type of Product, Quantity Indexes

[Index numbers, 2005=100]

					Seas	onally adj	usted	
	Line	2010	2011	2010		20	11	
				IV	ı	II	Ш	IV
Gross domestic product Final sales of domestic	1	103.684	105.485	104.699	104.792	105.140	105.614	106.392
product Change in private	2	103.626	105.657	104.841	104.850	105.275	106.108	106.393
inventories	3							
Final sales	5 6	114.483	119.723 120.565	117.244 117.933	118.667 119.039		119.130 121.273	1 22.615 122.792
Durable goods	7 8		122.154 122.812	116.812 118.004	119.638 119.551	120.538 120.962	124.089 124.568	124.351 126.167
Change in private inventories Nondurable goods Final sales Change in private inventories 1	9 10 11 12	115.326 115.328		117.745 117.752	117.727 118.405		114.151 117.827	120.865 119.263
Services 2	13	106.133	107.163	106.696	106.676		107.488	107.332
Structures	14	65.018		65.029	62.784		64.457	64.576
Addenda:			į					
Motor vehicle output	15	77.389	86.907	76.651	86.102	85.215	86.290	90.021
excluding motor vehicle output Final sales of computers 3	16 17	104.505 213.841	106.066 282.225	105.573 251.452	105.377 260.231	105.764 268.303	106.218 292.946	106.904 307.420
Gross domestic product excluding final sales of								
computers	18	103.250	104.882	104.168	104.240	104.569	104.986	105.732
computers to domestic purchasers	19	100.471	101.943	101.311	101.477	101.661	101.965	102.668

^{1.} Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

Table 1.2.5. Gross Domestic Product by Major Type of Product

				S	easonally a	adjusted at	annual rat	es
	Line	2010	2011	2010		20	111	
				IV	1	11	III	IV
Gross domestic product Final sales of domestic	1	14,526.5			14,867.8	15,012.8	15,176.1	15,320.8
product Change in private	2	14,459.6	15,047.4		14,805.8	14,959.2	15,175.3	15,249.1
inventories	3	66.9	47.0	38.7	62.0	53.6	0.8	71.7
Final salesChange in private	4 5	4,009.9 3,943.0	4,257.2 4 ,210.2	4,126.1 4,087.4		4,199.4 4,145.8	4,262.2 4,261.4	4,373.6 4,301.8
inventories Durable goods	6 7 8	66.9 2,051.5	2,182.6	2,091.3		53.6 2,154.1	0.8 2,218.7	71.7 2,221.0
Final sales Change in private inventories 1	9	2,006.0 45.5	2,152.2	2,073.6	2,094.1 42.7	2,119.9	2,184.5 34.2	2,210.1
Nondurable goods Final sales Change in private	10 11	1,958.4 1,937.0			2,057.0	2,045.3 2,025.9	2,043.5 2,076.9	2,152.6 2,091.7
inventories 1	12	21.4	16. 6	21.0	19.3	19.4	-33.4	60.9
Services 2	13	9,508.6	9,815.5	9,612.1	9,684.1	9,800.4	9,877.2	9,900.5
Structures	14	1,008.0	1,021.6	1,016.8	989.9	1,013.0	1,036.7	1,046.8
Addenda:	1		1					
Motor vehicle output Gross domestic product excluding motor vehicle	15	326.2	376.3	323.8	366.1	368.1	377.3	393.5
output Final sales of computers ³ Gross domestic product	16 17	14,200.3 77.6	14,718.1 92.8	14,431.2 8 8 .9	14,501.7 88.9	14,644.6 90.0	14,798.7 94.9	14,927.4 97.5
excluding final sales of computers	18	14,449.0	15,001.6	14,666.1	14,778.9	14,922.8	15,081.2	15,223.4

Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

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2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.
 Some components of final sales of computers include computer parts.

Table 1.2.6. Real Gross Domestic Product by **Major Type of Product, Chained Dollars**

[Billions of chained (2005) dollars]

					Seasonally	adjusted at an	nual rates			
	Line	2010	2011	2010		20	11			
				IV	ı	II I	III	IV		
Gross domestic product. Final sales of domestic product. Change in private inventories. Residual	2	13,088.0 13,028.9 58.8 0.3	13,315.3 13,284.2 35.1 -4.0	13,216.1 13,181.6 38.3 -3.8	13,227.9 13,182.8 49.1 -4.0	13,271.8 13,236.2 39.1 -3.5	13,331.6 13,340.9 -2.0 -7.3	13,429.9 13,376.8 54.3 -1.2		
Goods Final sales Change in private inventories Durable goods Final sales Change in private inventories ¹ Nondurable goods Final sales Change in private inventories ¹ Change in private inventories ¹	7 8 9 10 11 12	3,984.2 3,921.9 58.8 2,176.8 2,128.4 41.5 1,806.8 1,789.9 18.6	4,161.3 4,130.3 35.1; 2,331.9 2,301.3 26.6 1,837.7 1,834.1	4,075.1 4,040.1 38.3 2,230.0 2,211.2 16.4 1,844.7 1,827.5 22.3	4,124.5 4,078.0 49.1 2,283.9 2,240.2 37.4 1,844.4 1,837.6 13.9	4,118.1 4,082.0 39.1 2,301.1 2,266.6 29.8 1,824.2 1,819.0	4,140.6 4,154.6 -2.0 2,368.9 2,334.2 29.8 1,788.4 1,828.6 -27.2	4,261.8 4,206.6 54.3 2,373.9 2,364.1 9.5 1,893.6 1,850.9 42.5		
Services ² Structures Residual		8,261.2 886.5 -38.1	8,341.4 870.4 -68.6	8,305.0 886.6 -52.9	8,303.5 856.0 -60.7	8,341.0 866.5 -62.2	8,366.7 878. 8 : -79.3	8,354.5 880.4 -72.0		
Addenda: Motor vehicle output. Gross domestic product excluding motor vehicle output	18	324.2 12,753.8 165.1 12,953.5	364.1 12,944.3 217.9 13,158.2	321.1 12,884.2 194.1 13,068.7	360.7 12,860.3 200.9 13,077.7	357.0 12,907.5 207.1 13,119.0	361.5 12,962.9 226.1 13,171.3	377.1 13,046.6 237.3 13,264.9		

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Note: Chained (2005) dollar series are calculated as the product of the chain-type quantity indexe uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following charge in private inventories is the difference between gross domestic product and the sales of domestic product and

Table 1.3.1. Percent Change From Preceding Period in Real Gross Value Added by Sector

[Percent]

					Seasonally	y adjusted at a	nnual rates	
	Line	2010	2011	2010		20	111	
	1 2		1	ΙV	l	II	III	IV
Gross domestic product	1	3.0	1.7	2.3	0.4	1.3	1.8	3.0
Business 1 Nonfarm 2 Farm	2 3 4	3. 9 4.0 –0.5	2.3 2.6 –14.0	3.2 3.8 -29.8	0.3 0.9 –31,8	1.7 1.8 -9.7	2.7 2.8 –6.3	3.7 3.7 7.9
Households and institutions Households Nonprofit institutions serving households 3	5 6 7	0.5 -0.2 1.3	0.3 -0.9 1.8	-0.1 -1.5 1.7	1.0 0.9 1.1	1.2 -0.1 2.7	-1.2 -4.5 3.0	1.1 0.8 1.4
General government ⁴ Federal State and local	8 9 10	0.5 3.7 -0.9	-0.4 1.0 -1.0	-0.4 0.6 -0.9	-0.1 1.9 -1.1	-0.6 0.8 -1.2	-0.4 0.2 -0.7	0.3 1.6 -0.4
Addendum: Gross housing value added	11	0.4	-0.1	-1.3	1.6	1.0	-3.1	1.3

Equals gross domestic product excluding gross value added of households and institutions and of general government.
 Equals gross domestic business value added excluding gross farm value added.
 Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
 Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.3. Real Gross Value Added by Sector, Quantity Indexes

[Index numbers, 2005=100]

					Seas	sonally adjusted	d	
	Line	2010	2011	2010		104.792 105.140 105.614 11 103.986 104.420 105.114 11 104.029 104.506 105.233 11 100.401 97.879 96.289 108.449 108.761 108.427 11 107.949 108.670 109.480 11 106.137 105.986 105.874 11 107.037 101.721 101.536 1		
				IV I III III 104.699 104.792 105.140 105.614 103.899 103.986 104.420 105.114 103.809 104.029 104.506 105.233 110.493 100.401 97.879 96.289 108.191 108.449 108.761 108.427 107.560 107.949 108.670 109.480 106.170 106.137 105.986 105.874				IV
Gross domestic product	1	103.684	105.485	104.699	104.792	105.140	105.614	106.392
Business 1 Nonfarm 2 Farm	2 3 4	102.519 102.366 114.153	104.901 104.989 98.175	103.809	104.029	104.506	105.233	106.083 106.189 98.130
Households and institutions	5 6 7	1 08.245 109.115 107.035	108.587 108.176 108.991	108.523	108.757	108.742	107.501	108.711 107.705 109.864
General government ⁴	8 9 10	106.364 114.802 102.729	105.988 115.967 101.685			115.877	115.936	105.953 116.405 101.446
Addendum: Gross housing value added	11	112.858	112.699	112.374	112.831	113.119	112.245	112.602

Table 1.3.4. Price Indexes for Gross Value Added by Sector

[Index numbers, 2005=100]

					Sea	sonally adjuste	ed .	
	1 2 3 4	2010	2011	2010	2011			
				IV	i	II	HI	IV
Gross domestic product	1	111.000	113.339	111.699	112.390	113.091	113.811	114.062
Business 1 Nonfarm 2 Farm		109.636 109.617 113.871	112.116 111.718 150.183	11 0.427 110.249 127.892	111,147 110,782 145,976	111. 909 111.496 151.431	112.623 112.184 154.775	1 12.785 112.408 148.550
Households and institutions Households Nonprofit institutions serving households 3	5 6 7	112.743 109.584 117.117	114.207 110.985 118.671	112.930 109.864 117.181	113.357 110.108 117.856	113.623 110.296 118.229	114.577 111.475 118.884	115.270 112.063 119.716
General government ⁴ Federal State and local	8 9 10	11 8 .4 03 117.048 118.982	120.757 119.586 121.242	119.047 117.596 119.673	119.833 118.617 120.342	120.602 119.437 121.085	121.111 120.118 121.507	121.481 120.173 122.035
Addendum: Gross housing value added	11	110.507	112.017	110.791	111.125	111.329	112.452	113.162

Table 1.3.5. Gross Value Added by Sector

					Seasonally	adjusted at an	nual rates	
	Line	2010	2011	2010		20	11	
	1			IV	IV I II III 14,755.0 14,867.8 15,012.8 15,176.1 11,098.9 11,188.9 11,315.1 11,462.7 10,954.7 11,038.0 11,161.4 11,307.4 144.1 150.9 153.6 155.3 1,840.5 1,851.9 1,861.6 1,871.5 1,030.6 1,035.1 1,036.7 1,035.9 810.0 816.8 824.9 835.6			
Gross domestic product	1	14,526.5	15,094.4	14,755.0	14,867.8	15,012.8	15,176.1	15,320.8
Business 1 Nontarm 2 Farm Parm	2 3 4	10,879.1 10,746.5 132.6	11,387.7 11,234.9 152.8	10,954.7	11,038.0	11,161.4	11,307.4	11,584.2 11,432.7 151.5
Households and institutions	5 6 7	1,838.4 1,033.6 804.8	1,8 68.2 1,037.8 830.4	1,030.6	1,035.1	1,036.7	1,035.9	1,887.7 1,043.3 844.4
General government ⁴ Federal State and local	8 9 10	1,809.1 589.6 1,219.5	1,838.5 608.4 1,230.1	1,815.6 593.8 1,221.8	1,827.0 601.9 1,225.2	1,836.1 607.2 1,228.9	1,841.9 611.0 1,231.0	1,848.9 613.7 1,235.2
Addendum: Gross housing value added	11	1,314.5	1,330.6	1,312.3	1,321.5	1,327.4	1,330.4	1,343.0

Equals gross domestic product excluding gross value added of households and institutions and of general government.
 Equals gross domestic business value added excluding gross farm value added.
 Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
 Equals compensation of epicarial government employees plus general government consumption of fixed capital.

Equals gross domestic product excluding gross value added of households and institutions and of general government.
 Equals gross domestic business value added excluding gross farm value added.
 Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
 Equals compensation of general government employees plus general government consumption of fixed capital.

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 Equals gross domestic business value added excluding gross farm value added.
 Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
 Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.6. Real Gross Value Added by Sector, Chained Dollars

[Billions of chained (2005) dollars]

	! i			Se	easonally a	idjusted at	annual rat	es		
	Line	2010	2011	2010	2011					
				IV	ī	II.	III	IV		
Gross domestic product	1	13,088.0	13,315.3	13,216.1	13,227.9	13,271.8	13,331.6	13,429.9		
Nonfarm 2Farm	2 3 4	9,923.9 9,804.7 116.5	10,1 54.5 10,055.9 100.2	10,057.5 9,942.8 112.7	10,065.9 9,964.0 102.4		1 0,175. 1 10,079.2 98.2	10,268.9 10,170.8 100.1		
Households and institutions Households Nonprofit institutions serving households 3	5 6 7	1,630.6 943.2 687.2	1,635.8 935.1 699.8	1,629.8 938.1 691.2	1,633.7 940.1 693.1	1,638.4 940.0 697.7	1, 633. 4 929.2 702.9	1, 637.6 931.0 705.4		
General government ⁴ Federal State and local Residual	8 9 10 11	1,527.9 503.7 1,025.0 7.7		1,525.1 505.0 1,020.9 5.4	1,524.6 507.4 1,018.1 2.8	1,522.5 508.4 1,014.9 1.3	1, 520.9 508.7 1,013.1 0.3	1,522.0 510.7 1,012.2 0.3		
Addendum: Gross housing value added	12	1,189.5	1,187.9	1,184.4	1,189.2	1,192.3	1,183.1	1,186.8		

^{1.} Equals gross domestic product excluding gross value added of households and institutions and of general govern-

Table 1.4.3. Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Quantity Indexes

[Index numbers, 2005=100]

					Seas	onally adj	usted			
	Line	2010	2011	2010		20	2011			
	ļ			IV	ı	11	III	IV		
Gross domestic product Less: Exports of goods and services Plus: Imports of goods and services	1 2 3	127.444	105.485 136.079 107.895		134.061		105.614 136.789 107.897	138.225		
Equals: Gross domestic purchases Less: Change in private inventories	4 5	101.160	102.795	102.064	102.237	102.504	102.844	103.594		
Equals: Final sales to domestic purchasers	6	101.091	102.940	102.182	102.276	102.615	103.292	103.578		
Addendum: Final sales of domestic product	7	103.626	105.657	104.841	104.850	105.275	106.108	106.393		

Table 1.4.5. Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Billions of dollars]

				Se	easonally a	sonally adjusted at annual rates					
	Line	2010	2011	2010		20	11	·			
			15,094.4	JV	J	IJ	الا	JV			
Gross domestic product Less: Exports of goods and	1	14,526.5	15,094.4	14,755.0	14,867.8	15,012.8	15,176.1	15,320.8			
servicesPlus: Imports of goods and	2	1,839.8		.,		2,085.3		2,121.4			
services	3	2,356.7	2,664.4	2,435.5	2,595.4	2,682.4	2,681.6	2,698.1			
Equals: Gross domestic purchases	4	15,043.4	15,671.2	15,255.2	15,439.1	15,609.9	15,738.4	15,897.5			
inventories	5	66.9	47.0	38.7	62.0	53.6	0.8	71.7			
Equals: Final sales to domestic purchasers	6	14,976.5	15,624.2	15,216.6	15,377.1	15,556.3	15,737.6	15,825.8			
Addendum: Final sales of domestic product	7	14,459.6	15,047.4	14,716.3	14,805.8	14,959.2	15,175.3	15,249.1			

Table 1.4.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers

[Percent]

				Seas	onally ad	usted at	annuai ra	tes
	Line	2010	2011	2010		201	1	
				IV	1	II	Ш	IV
Gross domestic product Less: Exports of goods and services Plus: Imports of goods and services	1 2 3	3.0 11.3 12.5	1.7 6.8 4.9	2.3 7.8 –2.3	0.4 7.9 8.3	1.3 3.6 1.4	1.8 4.7 1.2	3.0 4.3 3.8
Equals: Gross domestic purchases Less: Change in private inventories	4 5	3.4	1.6	0.9	0.7	1.0	1.3	2.9
Equals: Final sales to domestic purchasers	6	1.8	1.8	2.7	0.4	1.3	2.7	1.1
Addenda: Final sales of domestic product Gross domestic purchases, current	7	1.4	2.0	4.2	0.0	1.6	3.2	1.1
dollars	8	5.0	4.2	2.9	4.9	4.5	3.3	4.1
Final sales to domestic purchasers, current dollars	9	3.3	4.3	4.8	4.3	4.7	4.7	2.3

Table 1.4.4. Price Indexes for Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Index numbers, 2005=100]

	i				Seas	onally adj	usted			
	Line	2010	2011	2010		2011				
				IV	ı	, II	111	IV		
Gross domestic product	1	111.000	113.339	111.699	112.390	113.091	113.811	114.062		
Less: Exports of goods and services Plus: Imports of goods and services	2						118.747 122.543			
Equals: Gross domestic purchases	4						114.642			
Less: Change in private inventories	5									
Equals: Final sales to domestic purchasers	6	111.426	114.156	112.006	113.084	114.024	114.597	114.921		
Addenda: Final sales of domestic product	7	110.981	113.273	111.647	112.315	113.021	113.754	114.001		
Implicit price deflator for final sales to domestic purchasers	8	111.426	114.156	112.003	113.080	114.021	114.593	114.917		

Table 1.4.6. Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Chained Dollars

[Billions of chained (2005) dollars]

				Se	easonally a	djusted at	annual rat	es
	Line	2010	2011	2010		20	111	
			40.045.0	IV	I	II	III	IV
Gross domestic product Less: Exports of goods and	1	13,088.0	13,315.3	13,216.1	13,227.9	13,271.8	13,331.6	13,429.9
services	2	1,663.2	1,775.9	1,716.8	1,749.6	1,765.0	1,785.2	1,803.9
services	3	2,085.0	2,187.9	2,131.0	2,173.9	2,181.4	2,187.9	2,208.4
Equals: Gross domestic purchases	4	13,500.4	13,718.7	13,621.2	13,644.2	13,679.9	13,725.3	13,825.3
inventories	5	58.8	35.1	38.3	49.1	39.1	-2.0	54.3
Equals: Final sales to domestic purchasers	6	13,440.7	13,686.7	13,585.9	13,598.4	13,643.4	13,733.4	13,771.5
Addendum: Final sales of domestic	_			10.101.0	40.400.0			10.070.0
product	7	13,028.9	13,284.2	13,181.6	13,182.8	13,236.2	13,340.9	13,376.8

Note. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

^{1.} Equals gross domestic product excluding gross farm value added.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

Nore. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.5.1. Percent Change From Preceding Period in Real **Gross Domestic Product, Expanded Detail**

[Percent]

				Sea	sonally a	djusted at	annual ra	ates
	Line	2010	2011	2010			11	
				IV	ı	II	lli lii	IV
Gross domestic product	1	3.0	1.7	2.3	0.4	1.3	1.8	3.0
Personal consumption	_		2.2	0.0	0.4			
expenditures	3	2.0 4.3	3.7	3.6 8.3	2.1 4.7	0.7 -1.6	1.7 1.4	2.1 4.9
Durable goods	4	7.2	8.1	17.2	11.7	-5.3	5.7	15.3
Motor vehicles and parts	5	2.3	8.0	37.1	15.8	-25.5	1.6	37.9
Furnishings and durable		ļ						
household equipment	6	8.1	5.4	8.9	3.5	3.1	5.6	8.6
Recreational goods and	١ _	400	40.0		45.0			
vehicles	7	12.3	12.0	11.4	15.3	8.9	12.1	11.7
Other durable goods Nondurable goods	8	6.1 2.9	5.2 1.7	4.5 d 4.3	8.5 1.6	6. 1 0.2	2.6 0.5	-8.0 0.4
Food and beverages	, ,	1 2.0	1.7	7.0	1.0	0.2	-0.5	0.4
purchased for off-premises	}							
consumption	10	2.4	1.5	4.8	0.8	1.2	-0.1	-1.4
Clothing and footwear	11	5.8	3.0	12.4	3.1	2.2	-7.8	3.2
Gasoline and other energy	40							
goods	12	0.1 3.4	-4.4 4.2	-5.9 5.2	-6.0	-8.0	-1.5	-3.8
Other nondurable goods Services	14	0.9	1.4	1.3	5.3 0.8	2.7 1.9	2.6 1.9	3.0 0.7
Household consumption	'7	0.3	1.4	1.0	0.0	1.5	1.3	0.1
expenditures (for services)	15	0.9	1.5	1.7	0.8	1.9	1.6	0.6
Housing and utilities	16	0.9	0.1	-0.7	-1.5	0.7	2.8	-2.7
Health care	17	1.4	2.0	4.3	0.6	2.8	-0.6	0.8
Transportation services	18	0.8	0.6	0.1	-0.5	-0.2	0.3	1.6
Recreation services Food services and	19	2.0	3.3	-1.2	-2.0	9.2	7.5	3.1
accommodations	20	3.1	3.9	3.6	6.9	1.1	2.6	5.3
Financial services and			0.0	5.0	0.0	•••		0.0
insurance	21	-1.2	1.6	1.0	4.3	1.3	3.5	-1.3
Other services	22	0.3	1.3	3.0	0.2	1.5	-0.8	3.8
Final consumption expenditures	ĺ						i	
of nonprofit institutions serving		4.4	0.4	7.0	0.0	0.0	0.7	
households (NPISHs) 1 Gross output of nonprofit	23	1.1	-0.4	-7.8	0.6	0.8	9.7	5.0
institutions 2	24	1.9	1.1	3.6	-1.7	1.4	-0.3	1.9
Less: Receipts from sales of	l			V. V			0.0	
goods and services by				Ì				
nonprofit institutions 3	25	2.2	1.7	7.6	-2.5	1.5	-3.4	0.8
Gross private domestic investment	26	17.9	4.7	-7.1	3.8	6.4	1.3	20.6
Fixed investment	27	2.6	6.7	7.5	1.2	9.2	13.0	4.3
Nonresidential Structures	28 29	4.4 -15.8	8.7 4.4	8.7 10.5	2.1 -14.3	10.3 22.6	15.7 14.4	2.8 -2.6
Equipment and software	30	14.6	10.2	8.1	8.7	6.2	16.2	4.8
Information processing	"	' "."		ŭ	0.7	0.2		
equipment and software	31	9.9	5.8	10.9	0.3	8.9	1.2	4.2
Computers and								
peripheral equipment	32	30.5	16.9	23.0	-6.7	50.5	12.1	15.4
Software 4 Other	33 34	2.8 11.4	5.4 1.1	8.2 8.9	2.0 1.6	8.0 -6.7	8.0 -13.0	-1.0 6.2
Industrial equipment	35	6.9	12.7	9.9	11.7	-0.7 -0.8	31.8	18.0
Transportation equipment	36	68.9	25.9	-0.6	37.8	14.9	33.0	17.6
Other equipment	37	11.6	10.2	4.3	12.6	-0.5	36.7	-13.4
Residential	38	-4.3	-1.3	2.5	-2.4	4.2	1.3	11.5
Change in private inventories	39 40							
Nonfarm	41	.,,,,,,,,,,,,,						
Net exports of goods and services	42							
Exports	43	11.3	6.8	7.8	7.9	3.6	4.7	4.3
Goods	44	14.4	7.5	9.2	10.6	2.5	5.0	4.9
Services	45	5.0	5.0	4.7	1.7	6.2	4.0	2.8
Imports	46	12.5	4.9	-2.3	8.3	1.4	1.2	3.8
GoodsServices	47 48	14.8 2.9	5.7 1.1	-0.5 -10.4	9.5 2.2	1.6 0.4	0.5 4.8	3.4 6.0
	70	2.0	1.1	-10.4	2.2	0.4	4.0	0.0
Government consumption expenditures and gross	1							
investment	49	0.7	-2.1	-2.8	-5.9	-0.9	-0.1	-4.4
Federal	50	4.5	-1.9	-3.0	-9.4	1.9	2.1	-6.9
National defense	51	3.3	-2.3	-5.9	-12.6	7.0	5.0	-12.1
Consumption expenditures	52	3.0	-1.1	-8.0	-7.3	9.1	4.0	-10.9
Gross investment	53	5.1	-9.9	7.9	-39.1	-5.8	11.9	-19.1
Nondefense Consumption expenditures	54 55	7.1	-1.2 -1.5	3.1	-2.7 -2.4	-7.6 -8.0	-3.8 -4.9	4.4
Gross investment	56	6.2 14.3	0.6	2.6 6.5	-5.3	-8.0 -5.0	-4.9 4.2	6.8 -10.5
State and local	57	-1.8	-2.3	-2.7	-3.4	-2.8	-1.6	-2.5
Consumption expenditures	58	-1.3	-1.1	-1.1	0.0	-1.4	-2.0	-2.8
Gross investment	59	-3.9	-7.0	-9.0	-16.9	-8.9	0.4	-1.2
	ـــــا							

Table 1.5.2. Contributions to Percent Change in Real **Gross Domestic Product, Expanded Detail**

				Sea	sonally a	djusted at	annual ra	tes
	Line	2010	2011	2010		20	11	
				IV	Ī	II	III	\V
Percent change at annual rate:								
Gross domestic product	1	3.0	1.7	2.3	0.4	1.3	1.8	3.0
Percentage points at annual rates:								
Personal consumption expenditures	2	1.44	1.53	2.48	1.47	0.49	1.24	1.52
Goods	3	0.99	0.86	1.87	1.10	-0.38	0.33	1.17
Durable goods	4	0.53	0.60	1.20	0.85	-0.42	0.42	1.10
Motor vehicles and parts Furnishings and durable	5	0.05	0.19	0.76	0.37	-0.74	0.04	0.81
household equipment	6	0.13	0.09	0.14	0.06	0.05	0.09	0.14
Recreational goods and	_							
vehicles Other durable goods	7 8	0.27 0.07	0.26 0.06	0.24	0.32 0.10	0.20 0.07	0.26 0.03	0.25 -0.10
Nondurable goods	9	0.46	0.26	0.67	0.25	0.04	-0.09	0.06
Food and beverages			i					
purchased for off-premises consumption	10	0.13	0.08	0.25	0.04	0.06	-0.01	-0.08
Clothing and footwear	11	0.13	0.07	0.27	0.07	0.05	-0.19	0.07
Gasoline and other energy		0.00	240	0.45				0.44
goods Other nondurable goods	12	0.00 0.20	-0.12 0.24	-0.15 0.30	-0.17 0.30	-0.24 0.16	-0.04 0.15	-0.11 0.17
Services	14	0.46	0.67	0.61	0.36	0.10	0.90	0.35
Household consumption	1 1			- 70				
expenditures (for services) Housing and utilities	15 16	0.43 0.12	0.68 0.02	0.76 -0.10	0.35 -0.19	0.85	0.73 0.35	0.26 0.35
Health care	17	0.16	0.23	0.49	0.06	0.32	-0.07	0.09
Transportation services	18	0.02	0.01	0.00	-0.01	0.00	0.01	0.03
Recreation services Food services and	19	0.05	0.09	-0.03	-0.05	0.23	0.19	0.08
accommodations	20	0.14	0.17	0.16	0.30	0.05	0.12	0.23
Financial services and								
insurance Other services	21	-0.07 0.02	0.09	0.0 5 0.19	0.23 0.02	0.07 0.09	0.19 -0.05	-0.07 0.24
Final consumption expenditures		0.02	0.00	0.13	0.02	0.03	-0.03	0.24
of nonprofit institutions serving								
households (NPISHs) 1	23	0.02	-0.01	-0.15	0.01	0.01	0.18	0.09
institutions 2	24	0.15	0.09	0.27	-0.13	0.10	-0.02	0.14
Less: Receipts from sales of	i i	ì	İ			1	Ì	
goods and services by nonprofit institutions 3	25	0.13	0.10	0.43	-0.15	0.09	-0.20	0.05
Gross private domestic investment	26	1.96	0.59	-0.91	0.47	0.79	0.17	2.42
Fixed investment	27	0.32	0.79	0.88	0.15	1.07	1.52	0.53
Nonresidential	28	0.42	0.83	0.82	0.20	0.98	1.49	0.29
Structures Equipment and software	29 30	-0.51 0.93	0.11 0.71	0.26 0.56	-0.40 0.60	0.54 0.44	0.37 1.12	-0.07 0.36
Information processing	1	0.00	0	0.00	0.00	0.17		0.00
equipment and software	31	0.35	0.21	0.39	0.01	0.32	0.04	0.16
Computers and peripheral equipment	32	0.16	0.10	0.14	-0.05	0.27	0.08	0.10
Software 4	33	0.05	0.10	0.14	0.04	0.14	0.14	-0.02
OtherIndustrial equipment	34 l	0.14 0.08	0.02 0.15	0.11 0.11	0.02 0.14	-0.09 -0.01	-0.18 0.36	0.07 0.22
Transportation equipment	36	0.36	0.13	0.00	0.14	0.01	0.30	0.22
Other equipment	37	0.14	0.13	0.05	0.15	-0.01	0.42	-0.20
Residential	38	-0.11	-0.03	0.06	-0.06	0.09	0.03 -1. 3 5	0.25
Change in private inventories	40	1.64 0.00	-0.21 -0.04	-1.79 0.01	0.32 -0.09	-0.28 -0.02	0.11	1.88 0.01
Nonfarm	41	1.64	-0.16	-1.80	0.41	-0.26	-1.46	1.87
Net exports of goods and services	42	-0.51	0.06	1.37	-0.34	0.24	0.43	-0.07
Exports	43	1.31 1.12	0.87 0.68	0.98 0.79	1.01	0.48 0.24	0.64 0.48	0.59 0.47
Services	45	0.19	0.00	0.78	0.94	0.24	0.16	0.47
Imports	46	-1.82	-0.81	0.39	-1.35	-0.24	-0.21	-0.65
Goods	47 48	-1.74	-0.78	0.08	-1.29	-0.23	-0.08	-0.49
Services	48	-0.08	-0.03	0.31	-0.06	-0.01	-0.13	-0.16
Government consumption expenditures and gross		ĺ	ļ		1			
investment	49	0.14	-0.44	-0.58	-1.23	-0.18	-0.02	-0.89
Federal National defense	50 51	0.37 0.18	-0.17 -0.13	-0.26 -0.34	-0.82 -0.74	0.16 0.37	0.17 0.27	-0.58 -0.70
Consumption expenditures	52	0.14	-0.05	-0.40	-0.74	0.37	0.27	-0.70 -0.55
Gross investment	53	0.04	-0.08	0.06	-0.38	-0.04	0.08	-0.15
Nondefense	54	0.19	-0.03	0.09	-0.08	-0.22	-0.10	0.12
Consumption expenditures Gross investment	55 56	0.14	-0.04 0.00	0.06	-0.06 -0.02	-0.20 -0.02	-0.12 0.01	0.16 -0.04
State and local	57	-0.23	-0.28	-0.33	-0.41	-0.34	-0.19	-0.30
Consumption expenditures	58	-0.13	-0.12	-0.11	0.00	-0.14	-0.20	-0.28
Gross investment	59	0.10	-0.16	-0.22	-0.41	-0.20	0.01	0.03

Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
 Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
 Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
 Excludes software "embedded," or bundled, in computers and other equipment.

^{1.} Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.3. Real Gross Domestic Product, **Expanded Detail, Quantity Indexes**

[Index numbers, 2005=100]

					Sease	onally adj	usted	
	Line	2010	2011	2010		20	11	_
	ĺ			IV	1	II	ııı	IV
Gross domestic product	1	103.684	105.485	104.699	104.792	1 05 .1 4 0	105.614	106.392
Personal consumption	2	104.741	107.022	105.962	106.511	106.693	107.156	107.726
expenditures	3	105.006	108.894	107.452		108.272	108.646	109.957
Durable goods	4	105.782	114.376	110.600		112.180	113.747	117.866
Motor vehicles and parts	5	80.859	87.340	86.951	90.207	83.810	84.149	91.193
Furnishings and durable		00 540	104 027	102 202	102.000	102 000	105 200	107 405
household equipment Recreational goods and	6	99.542	104.937	102.203	103.088	103.869	105.298	107.495
vehicles	7	146.932	164.584	152.979	158.516	161.925	166.608	171.286
Other durable goods	8	109.810	115.476	112.106	114.425	116.129	116.886	114.462
Nondurable goods	9	104.501	106.244	105.839	106.249	106.306	106.160	106.261
Food and beverages purchased for off-premises								
consumption	10	104.440	105.959	105.629	105.834	106.151	106.113	105.738
Clothing and footwear	11		111.872	111.477	112.335		110.666	
Gasoline and other energy								
goods	12	92.582	88.482	91.657	90.250	88.396	88.061	87.221
Other nondurable goods Services	13	108.633 104.628	113.187 106.122	110.625	112.061 105.453	112.808 105.941	113.523	114.354
Household consumption	'7	104.020	100.122	103.230	100.400	100.041	100.443	100.041
expenditures (for services)	15	103.607	105.168	104.345	104.548	105.043	105.466	105.616
Housing and utilities	16	105.474	105.596	105.664	105.274	105.464	106.183	
Health care	17		112.428	111.719	111.877		112.483	
Transportation services Recreation services	18	87.488 104.025	87.990 107.416	87.999 105.018	87.898 104.487	87.858 106.816	87.922 108.767	88.281 109.593
Food services and	'3	104.025	107.410	103.010	104.407	100.010	100.707	103.330
accommodations	20	103.207	107.215	104.542	106.309	106.592	107.288	108.671
Financial services and								
insurance	21	95.619	97.184	95.583	96.600	96.923	97.761	97.452
Other services Final consumption expenditures	22	101.882	103.213	102.732	102.794	103.175	102.956	103.925
of nonprofit institutions serving	1			1			1	ļ
households (NPISHs) 1	23	132.264	131.691	129.390	129.577	129.829	132.863	134.495
Gross output of nonprofit	l		İ					İ
institutions 2	24	113.146	114.437	114.560	114.062	114.447	114.357	114.884
Less: Receipts from sales of goods and services by	1			İ				
nonprofit institutions 3	25	107.201	108.985	109.765	109.083	109.502	108.565	108.789
Gross private domestic investment	26	78.945	82.667	79.848	80,600	81.869	82.135	86.065
Fixed investment	27	77.667	82.873	79.812	80.052	81.829	84.362	85.249
Nonresidential	28	97.913	106.385	101.822	102.342	104.889	108.782	
Structures	29	87.883	91.779	90.399	86.974	91.511	94.631	94.002
Equipment and software	30	102.393	112.884	106.925	109.174	110.839	115.077	116.445
Information processing equipment and software	31	126.788	134.165	131.401	131.506	134.328	134.713	136.115
Computers and	1		1011100					1
peripheral equipment	32	191.322	223.626	205.532	201.997			
Software 4	33			120.360		123.327	125.728	125.402
Other	34	116.229 91.804	117.507	120.179 96.295	99.003	118.585 98.806	114.526 105.861	116.249
Industrial equipment Transportation equipment	36	65.668	82.699	70.925	76.843	79.550	85.431	88.97
Other equipment	37	90.851	100.157	94.388	97.224	97.113		101.28
Residential	38		42.106	41.684	41.428	41.855	41.991	43.150
Change in private inventories	39							
Farm Nonfarm	40				***********			
Net exports of goods and services	42							
Exports		127.444	136.079	131.551	134.061	135.240	136.789	138.225
Goods		128.564		132.984	136.363	137.206	138.874	
Services	45	125.030	131.307	1128 422	1129 077	1130 026	1139 204	133.12
Imports	46		107.895	105.091	107.207	107.5/3	107.897	108.90
Goods Services		101.248 111.742			106.464 111.798	111.918	113.243	107.91
Government consumption	"							,
expenditures and gross			İ	-				
investment	49		105.591		106.076			
Federal	50			123.197	120.195			
National defense		121.942			117.822			
Consumption expenditures Gross investment	52 53		117.018 133.797		115.377 135.186		119.087 136.957	
Nondefense					125,111			
Consumption expenditures					122.882			
Gross investment	56	139.013	139.884	143.408	141.478	139.686	141.125	137.24
State and local					98.177	97.488		
Gross investment	58 59	100.080		99.619 96.575	99.615	99.268		
Gross investment	1 29	31.424	90.583	30.5/5	32.202	90.009	30.108	89.89

Table 1.5.4. Price Indexes for Gross Domestic Product, **Expanded Detail**

					Seas	onally adj	usted 	
	Line	2010	2011	2010		20	11	
				IV	1	11	111	١٧
Gross domestic product	1	111.000	113.339	111.699	112.390	113.091	113.811	114.06
Personal consumption	_							
expenditures	2	111.112	113.849	111.673	112.747	113.666	114.324	114.65
Goods	3	104.837	108.808	105.367	107.412	108.752	109.530	109.53
Durable goods	5	91.348 103.050	90.449 106.187	90.507 103.467	90.362	90.745 106.251	90.628 107.374	90.06
Motor vehicles and parts Furnishings and durable	ادا	103,030	100.107	103.407	104.035	100.231	107.374	107.00
household equipment	6	93.732	92.361	92.148	92.169	92.542	92.637	92.09
Recreational goods and		00.702	02.00.	02.110	0200	02.0.2	02.00.	02.00
vehicles	7	71.744	66.904	69.865	68.628	67.580	66.317	65.09
Other durable goods	8	110.924	114.287	111.883	113.178	113.957	114.497	115.51
Nondurable goods	9	112.748	119.656	114.092	117.463	119.383	120.707	121.07
Food and beverages			ļ			1	ļ	
purchased for off-premises	10	112 052	110 200	114 206	116 117	117 000	110 207	120.20
consumption Clothing and footwear	10 11	113.853 98.033	99.722	114.306 97.485	116.117 97.639	117.922 98.281	119.287 101.331	120.26 101.63
Gasoline and other energy	''	30.000	39.122	97.403	37.003	30.201	101.331	101.00
goods	12	125.907	159.228	134.334	153.235	160.678	162.387	160.61
Other nondurable goods	13	112.788	114.597	113.170	113.784		114.798	115.37
Services	14		116.513		115.574	116.260	116.852	117.36
Household consumption								1
expenditures (for services)		115.126		115.665	116.203	116.892	117.503	118.04
Housing and utilities		113.417	115.004		114.142	114.637	115.309	
Health care	17	115.561		116.287	116.653	117.301	117.811	
Transportation services		118.111	121.394	118.634		121.232	121.533	
Recreation services Food services and	19	112.049	113.910	112.467	113.123	113.706	114.087	114.72
accommodations	20	115.787	118.781	116.488	116.939	118.423	119.697	120.06
Financial services and	20	113.707	110.701	110.400	110.303	110.423	113.037	120.00
insurance	21	116.833	118.715	117.252	117.947	118.646	118.917	119.35
Other services	22	116.385	118.694	117.193	117.771	118.310	118.995	119.69
Final consumption expenditures			1	!			!	
of nonprofit institutions serving				l			1	
households (NPISHs) 1	23	100.071	102.392	101.342	101.854	102.474	102.665	102.57
Gross output of nonprofit		440 400	145 640	440.000	114 670	115 400	110 007	110 00
institutions 2	24	113.103	110.018	113.989	114.012	115.429	116.007	116.36
Less: Receipts from sales of goods and services by								!
nonprofit institutions 3	25	118.068	120.660	118.809	119.557	120.366	121.093	121.62
Gross private domestic investment	26	104.743	106.436	105.199	105.755	106.342	106.646	
Fixed investment	27	104.843				106.039	106.433	
Nonresidential	28	105.373	106.736				107.027	
Structures	29	121.117	126.596	122.475	123.982	125.835	127.565	
Equipment and software	30	99.634	99.747	99.406	99.446	99.743	99.838	99.96
Information processing				1			i	
equipment and software	31	90.252	88.764	89.543	89.255	88.891	88.603	88.30
Computers and		00 470	FO 470	04.000	50.075	50,000	57.070	57.0
peripheral equipment	32	62.170	58.479	61.223		58.833		
Software 4 Other	33	100.702 92.651	100.486 91.407	100.306 91.781		100.561	100.495 91.407	100.38
Industrial equipment		115.052					119.074	
Transportation equipment	36	102.857	104.948				105.033	
Other equipment	37	111.005	112.502				113.000	
Residential	38	102.214			102.958	103.479	103.551	103.49
Change in private inventories	39							
Farm	40							
Nonfarm	41							
Net exports of goods and services	42							
Exports					115.725			
Goods	44				115.859			
Services					115.282			
Imports	47				119.647			
Services	48				117.261			
Government consumption				1	İ			i
expenditures and gross								
investment	49	117.445			119.910	121.146	121.523	121.8
Federal	50				115.827	116.902	117.413	117.30
National defense	51	114.046			116.576	117.672	118.119 119.584	117.93
Consumption expenditures					118.016	119.152	119.584	119.4
Gross investment				106.751	107.694	108.545	109.084	108.8
Nondefense		112.860			114.333			
Consumption expenditures Gross investment		114.438 102.616	117.289		116.092 103.003			
		1102.010	103.301	120.757	122 379	103.423	123.997	124 5
	E7							
State and local	57	119.704			121.888			

Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
 Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
 Sexcludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
 Sexcludes software "embedded," or bundled, in computers and other equipment.

Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
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 Secudes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
 Secudes software "embedded," or bundled, in computers and other equipment.

Table 1.5.5. Gross Domestic Product, Expanded Detail

					Seasonally	adjusted at an	nual rates	
	Line	2010	2011	2010		201	1	
	1 2 3 3 4 4 5 5 6 7 7 8 9 9 10 10 11 12 13 13 14 15 16 16 16 17 18 18 19 19 19 19 19 19 19 19 19 19 19 19 19	i		IV	ı	11	IH	IV
Gross domestic product	1	14,526.5	15,094.4	14,755.0	14,867.8	15,012.8	15,176.1	15,320.8
Personal consumption expenditures	2	10,245.5	10,726.4	10,417,1	10,571,7	10,676.0	10.784.5	10.873.6
Goods	3	3,387.0	3,645.5	3,483.4	3,592.2	3,622.7	3,661.2	3,705.6
Durable goods		1,085.5	1,162.3	1,124.7	1,154.5	1,143.8	1,158.3	1,192.
Motor vehicles and parts		340.1	378.4	367.1	383.0	363.4	368.7	398.5
Furnishings and durable household equipment		243.8	253.3	246.1	248.3	251.2	254.9	258.
Recreational goods and vehicles		329.8	344.4	334.5	340.5	342.5	345.8	348.9
Other durable goods		171.8 2.301.5	186.2 2.483.1	1 7 6.9 2,358.7	182.7 2.437.8	186.7 2,478.9	188.8 2.503.0	186.
Nondurable goodsFood and beverages purchased for off-premises consumption		766.4	808.5	778.2	792.0	806.7	815.8	2,512.9 819.6
Clothing and footwear		334.3	350.3	341.3	344.5	348.6	352.2	356.0
Gasoline and other energy goods		354.1	427.9	374.1	420.2	431.5	434.5	425.6
Other nondurable goods		846.7	896.4	865.2	881.1	892.1	900.6	911.
Services		6.858.5	7.081.0	6.933.7	6.979.4	7.053.3	7.123.2	7.168.
Household consumption expenditures (for services)	15	6,578.3	6,795.5	6,656.0	6,700.0	6,771.6	6,834.4	6,875.
Housing and utilities		1,893.2	1,921.9	1,901.1	1,901.7	1,913.3	1,937.7	1,934.
Health care		1,667.4	1,728.9	1,700.4	1,708.1	1,729.5	1,734.4	1,743.3
Transportation services		295.5	305.5	298.5	302.1	304.6	305.6	309.
Recreation services		382.6	401.6	387.7	387.9	398.6	407.3	412.
Food services and accommodations		638.0	679.9	650.1	663.7	673.9	685.6	696.
Financial services and insurance		780.2	805.7	782.7	795.7	803.1	811.9	812.0
Other services		921.4 28 0 .2	952.0 285.5	935.5 277.6	940.7 279.4	948.5 281.7	952.0 288.8	966.0 292.
Gross output of nonprofit institutions ²	24	1,118.9	1.156.7	1.141.6	1.143.5	1,154.9	1,159.8	1,168.7
Less: Receipts from sales of goods and services by nonprofit institutions 3		838.6	871.2	864.0	864.0	873.2	871.0	876.6
		1.795.1	1.914.6					
Gross private domestic investment		1,728.2	1,867.6	1,818.0 1,779.3	1 ,853.1 1,791.1	1,895.3 1,841.7	1,906.6 1,905.8	2,003.6 1,931.8
Nonresidential	28	1,720.2	1,530.2	1,779.3	1,791.1	1,506.0	1,568.7	1,585.7
Structures	20	374.4	409.1	389.6	379.5	405.2	424.8	426.8
Equipment and software		1,015.7	1,121.2	1,058.3	1,081.0	1,100.8	1,143.9	1,159.0
Information processing equipment and software		543.8	566.0	559.3	557.9	567.6	567.4	571.3
Computers and peripheral equipment		93.8	103.1	99.3	95.6	103.9	105.1	107.
Software 4		257.9	271.3	263.2	265.1	270.4	275.5	274.
Other		192.1	191.6	196.8	197.3	193.3	186.8	189.2
Industrial equipment		168.6	195.7	178.0	185.0	186.5	201.2	210.
Transportation equipment		122.7	157.7	133.1	145.4	152.0	163.1	170.
Other equipment		180.5	201.7	187.9	192.7	194.6	212.3	207.
Residential		338.1 66.9	337.3 47.0	331.3 38.7	330.6	335.7	337.0	346.
Change in private inventories		-1.6	-7.6	-6.5	62.0 -9.4	53.6 -9.9	0.8 -5.6	71.1 –5.0
Nonfarm		68.6	54.7	45.2	71.4	63.5	6.4	77.
Net exports of goods and services	1 :	-516.9	-576.9	-500.2	-571.3	-597.1		
Exports		1,839.8	2.087.5	1.935.3	2,024.1	2,085.3	-562.3 2,119.2	- 576. 7 2,121.4
Goods		1,277.8	1,474.4	1,353.8	1,431.0	1,473.5	1,496.6	1,496.
Services		562.0	613.2	581.5	593.2	611.7	622.6	625.
Imports		2.356.7	2.664.4	2.435.5	2,595.4	2.682.4	2.681.6	2.698.1
Goods	47	1,947.3	2,238.0	2,022.8	2,176.2	2,257.3	2,251.9	2,266.5
Services	48	409.4	426.4	412.7	419.3	425.1	429.7	431.
Government consumption expenditures and gross investment	49	3,002.8	3,030.2	3,020.2	3,014.4	3,038.6	3,047.3	3.020.4
Federal		1,222.8	1,232.8	1,234.3	1,219.9	1,237.1	1,248.9	1,225.4
National defense	51	819.2	824.9	823.9	809.0	830.6	844.0	816.0
Consumption expenditures	52 53	702.1	717.2	702.7	701.0	723.4	733.2	711.1
Gross investment	53	117.1	107.8	121.2	108.0	107.3	110.9	104.9
Nondefense	54	403.6	407.9	410.3	410.9	406.5	404.9	409.4
Consumption expenditures	55 56	351.9 51.7	355.4 52.5	356.9 53.5	358.1 52.8	354.1	351.7	357.7
Gross investment	57	1.780.0	1,797.3	1,786.0	1,794.4	52.4 1,801.5	53.1 1,798.5	51.7 1,795.0
Consumption expenditures	. 58	1,780.0	1,797.3	1,450.1	1,794.4	1,482.9	1,476.1	1,795.0
Gross investment	59	336.5	322.1	1,700.1	1,7711.7	1,702.0	1,710.1	1,770.6

Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
 Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
 Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
 Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars

[Billions of chained (2005) dollars]

	!				Seasonally a	adjusted at ann	nual rates	
	Line	2010	2011	2010		201	1	
				IV	ı	H	III	IV
Gross domestic product	1	13,088.0	13,315.3	13,216.1	13,227.9	13,271.8	13,331.6	13,429.9
Personal consumption expenditures	2	9.220.9	9.421.7	9.328.4	9.376.7	9.392.7	9.433.5	9,483.7
Goods	3	3,230.7	3,350.4	3,306.0	3,344.4	3,331.2	3,342.7	3,383.1
Durable goods	4	1,188.3	1,284.8	1,242.4	1,277.4	1,260.2	1,277.8	1,324.1
Motor vehicles and parts	5	330.1	356.5	354.9	368.2	342.1	343.5	372.2
Furnishings and durable household equipment	6 7	260.1	274.2	267.0	269.3	271.4	275.1	280.9
Recreational goods and vehicles	7	459.6	514.8	478.5	495.9	506.5	521.2	535.8
Other durable goods	8	154.9	162.9	158.1	161.4	163.8	164.9	161.5
Nondurable goods	9	2,041.3	2,075.3	2,067.4 6 8 0.8	2,075.4 682.1	2,076.6 684.1	2,073.7 683.9	2,075.7 681.5
Food and beverages purchased for off-premises consumption	10	673.1 341.0	682.9 351.3	350.1	352.8	354.7	347.5	350.3
Clothing and footwear	12	281.3	268.8	278.4	274.2	268.5	267.5	265.0
Other nondurable goods		750.7	782.2	764.5	774.4	779.6	784.5	790.3
Services		5,991.8	6,077.4	6.027.5	6,039.1	6,067.0	6,096.1	6,107.4
Household consumption expenditures (for services)	15	5,714.0	5,800.1	5,754.7	5,765.9	5,793.2	5,816.6	5,824.
Housing and utilities	16	1,669.2	1,671.1	1,672.2	1,666.0	1,669.1	1,680.4	1,669.
Health care	17	1,442.9	1,471.6	1,462.3	1,464.3	1,474.5	1,472.3	1,475.1
Transportation services	18	250.2	251.6	251.6	251.4	251.2	251.4	252.
Recreation services	19	341.4	352.6	344.7	343.0	350.6	357.0	359.
Food services and accommodations	20	551.0	572.4	558.2	567.6	569.1	572.8	580.2
Financial services and insurance	21	667.8 791.7	678.8 802.1	667.6 79 8 .3	674.7 798.8	676.9 801.8	682.8 800.1	680.6 807.6
Other services	23	280.0	278.8	273.9	274.3	274.9	281.3	284.
Gross output of nonprofit institutions 2	24	989.2	1,000.5	1,001.6	997.2	1,000.6	999.8	1.004.4
Less: Receipts from sales of goods and services by nonprofit institutions 3	25	710.3	722.1	727.3	722.8	725.5	719.3	720.
Gross private domestic investment	26	1.714.9	1.795.8	1.734.5	1.750.9	1.778.4	1.784.2	1.869.0
Fixed investment	27	1,648.4	1,758.8	1,693.9	1,699.0	1,736.7	1,790.4	1,809.
Nonresidential	28	1,319.2	1,433.4	1,371.9	1,378.9	1,413.2	1,465.6	1,475.
Structures	29	309.1	322.8	318.0	305.9	321.9	332.9	330.7
Equipment and software	30	1,019.4	1,123.8	1,064.5	1,086.9	1,103.5	1,145.7	1,159.3
Information processing equipment and software	31	602.6	637.6	624.5	625.0	638.4	640.2	646.9
Computers and peripheral equipment 4	32							
Software 5	33	256.1	270.0	262.4	263.7	268.9	274.1	273.4
Other	34	207.3	209.6	214.4	215.2	211.5	204.3	207.4
Industrial equipment	35	146.6	165.2	153.7	158.1	157.7	169.0	176.1
Transportation equipment	36 37	119.3 162.6	150.3 179.2	128.9 168.9	139.6 174.0	144.6 173.8	155.2 187.9	161.7 181.2
Other equipment	38	330.8	326.3	323.1	321.1	324.4	325.4	334.4
Change in private inventories.	39	58.8	35.1	38.3	49.1	39.1	-2.0	54.3
Farm		-1.4	-7.0	-5.2	-7.8	-8.7	-6.0	-5.0
Nonfarm	41	60.7	44.7	44.7	59.7	51.0	5.5	62.8
Net exports of goods and services	42	-421.8	-412.0	-414.2	-424.4	-416.4	-402.8	-404.4
Exports		1.663.2	1.775.9	1.716.8	1.749.6	1.765.0	1.785.2	1.803.
Goods	44	1,164.9	1,252.6	1,204.9	1,235.6	1,243.2	1,258.3	1,273.4
Services	45	498.8	523.9	512.4	514.6	522.4	527.5	531.
Imports	46	2,085.0	2,187.9	2,131.0	2,173.9	2,181.4	2,187.9	2,208.4
Goods		1,729.3	1,828.7	1,777.4	1,818.4	1,825.4	1,827.9	1,843.
Services		357.4	361.3	355.6	357.5	357.9	362.2	367.
Government consumption expenditures and gross investment	49	2,556.8	2,502.4	2,552.1	2,513.9	2,508.2	2,507.6	2,479.
Federal	50	1,075.9	1,055.0	1,079.6	1,053.3	1,058.3	1,063.7	1,044.
National defense	51	718.3	701.6	717.7	694.0	705.9	714.6	692.
Consumption expenditures		609.0 110.2	602.5 99.3	605.3 113.6	594.0 100.3	607.1 98.8	613.1 101.6	595. 96.
Gross investment		357.7	353.4	361.9	359.4	352.4	349.0	352.
Consumption expenditures		307.5	303.4	310.3	308.4	302.1	298.3	303.
Gross investment		50.4	50.7	52.0	51.3	50.6	51.2	49.
State and local	57	1,487.0	1,453.5	1,478.9	1,466.4	1,456.1	1,450.4	1,441.
Consumption expenditures	58	1,213.0	1,199.1	1,207.4	1,207.4	1,203.2	1,197.2	1,188.
Gross investment	59	274.3	255.0	271.9	259.6	253.6	253.9	253.
Residual	60	-39.3	- 9 0.5	-61.2	-74.8	-86.5	-94.7	~106.

^{1.} Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the camponent's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 1.5.1.
5. Excludes software "embedded," or bundled, in computers and other equipment.
Note. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.6.4. Price Indexes for **Gross Domestic Purchases**

	-			-				
					Seas	sonally adju	usted	
	Line	2010	2011	2010		20	 :11	
				IV	1	II	III	IV
Gross domestic purchases	1	111,438	114.210	112.048	113.147	114.081	114.642	114.969
Personal consumption expenditures	2	111.112	113.849	111.673	112.747	113.666	114.324	114.658
Goods	3	104.837	108.808	105.367	107.412	108.752	109.530	109.536
Durable goods Motor vehicles and parts	5	91.348 103.050	90.449	90.507 103.467	90.362 104.039	90.745	90.628 107.374	90.061 107.084
Furnishings and durable								
household equipment Recreational goods and	6	93.732	92.361	92.148	92.169	92.542	92.637	92.097
vehicles	7	71.744	66.904	69.865	68.628	67.580	66.317	65.090
Other durable goods	8	110.924	114.287	111.883	113.178	113.957	114.497	115.515
Nondurable goodsFood and beverages purchased	9	112.748	119.656	114.092	117.463	119.383	120.707	121.070
for off-premises consumption	10	113.853	118.398	114.306	116.117	117.922	119.287	120.267
Clothing and footwear	11	98.033	99.722	97.485	97.639	98.281	101.331	101.638
goods	12	125.907	159.228	134.334	153.235	160.678	162.387	160.611
Other nondurable goods	13	112.788	114.597	113.170	113.784	114.434	114.798	115.370
Services	14	114.465	116.513	115.037	115.574	116.260	116.852	117.367
expenditures	15	115.126	117.161	115.665	116.203	116.892	117.503	118.047
Housing and utilities Health care	16	113.417 115.561	115.004 117.488	113.689 116.287	114.142 116.653	114.637 117.301	115.309 117.811	115.929 118.190
Transportation services	18	118.111	121.394	118.634	120.208	121.232	121.533	122.602
Recreation services	19	112.049	113.910	112.467	113.123	113.706	114.087	1 14.725
Food services and accommodations	20	115.787	118.781	116.488	116.939	118.423	119.697	120.064
Financial services and								
insurance Other services	21 22	116.833 116.385	118.715 118.694	117.252 117.193	117.947 117.771	118.646 118.310	118.917 118.995	119.350 119.698
Final consumption expenditures of		110.000	110.004	117.130	117.771	110.010	110.555	113.030
nonprofit institutions serving		100.071	100 200	101 242	101.054	100 474	100.005	100 577
households (NPISHs) Gross private domestic investment	23 24	100.071 104.743	102.392 106.436	101.342 105.199	101.854 105.755	102.474 106.342	102.665 106.646	102.577 107.001
Fixed investment,	25	104.743	106.163	105.035	105.733	106.039	106.433	106.767
Nonresidential	26	105.373	106.736	105.536	105.909	106.560	107.027	107.449
Structures Equipment and software	27 28	121.117	126.596 99.747	122.475 99.406	123.982 99.446	125.835 99.743	127.565 99.838	129.001 99.963
Information processing								33.300
equipment and software	29	90.252	88.764	89.543	89.255	88.891	88.603	88.305
Computers and peripheral equipment	30	62.170	58.479	61.223	59.975	58.833	57.879	57.231
Software 1	31	100.702	100.486	100.306	100.502	100.561	100.495	100.384
OtherIndustrial equipment	32 33	92.651 115.052	91.407 118.428	91.781 115.791	91.636 117.083	91.382	91.407 119.074	91.204 119.281
Transportation equipment	34	102.857	104.948	103.302	104.109	105.182	105.033	105.467
Other equipment Residential	35 36	111.005 102.214	112.502 103.370	111.261 102.563	110.755 102.958	111.999 103.479	113.000 103.551	114.254 103.491
Change in private inventories	37					100.473		
Farm Nonfarm	38 39					•••••		******************
Government consumption	39			***************************************	***************************************			
expenditures and gross								
investment Federal	40 41	117. 445 113.653	121.095 116.861	11 8.341 114.331	119.910 115.827	121.146 116.902	121.523 117.413	121.801 117.301
National defense	42	114.046	117.575	114.802	116.576	117.672	118.119	117.931
Consumption expenditures	43	115.292	119.038	116.097	118.016	119.152	119.584	119.402
Gross investment Nondefense	44	106.262 112.860	108.545 115.440	106.751 113.380	107.694 114.333	108.545 115.367	109.084 116.011	108.857 116.049
Consumption expenditures	46	114.4 3 8	117.289	115.011	116.092	117.227	117.901	117.937
Gross investment State and local	47	102.616 119.704	103.561 123.662	102.824 120.757	103.003 122.372	103.423 123.721	103.886 123.997	103.935 124.559
Consumption expenditures	49	119.000	123.032	120.098	121.888	123.246	123.299	123.695
Gross investment	50	122.674	126.314	123.520	124.337	125.636	126.971	128.310
Addenda: Final sales of computers to domestic								
purchasers 2	51	58.381	54.111	57.435	55.874	54.707	53.403	52.461
Gross domestic purchases excluding final sales of computers to	1		'					
domestic purchasers	52	112.125	115.036	112.765	113.915	114.890	115.491	115.846
Food ³	53	113.861	118.334	114.594	116.241	117.871	119.094	120.128
Energy goods and services Gross domestic purchases excluding	54	121.675	142.299	126.633	138.321	143.241	144.366	143.267
food and energy	55	110.898	112.885	111.326	111.987	112.734	113.239	113.581
Gross domestic product	56	111.000	113.339	111.699	112.390	113.091	113.811	114.062
excluding final sales of								
computers	57	111.554	113.986	112.278	113.001	113.722	114.476	114.744
Food ³ Energy goods and services	58 59	114.555 94.999	120.005 102.665	115.933 103.414	118.018 101.576	119.228 99.645	120.989 106.326	121.784 103.115
Gross domestic product								
excluding food and energy Final sales of domestic product	60 61	111.104 110.981	113.156 113.273	111.586 111.647	112.267 112.315	113.008 113.021	113.517 113.754	113.831 114.001
Final sales to domestic purchasers	62	111.426	114.156	112.006	113.084	114.024	114.597	
Implicit price deflator for gross	63	111.429	114.233	111.996	119 155	114.108	114.667	11/ 000
domestic purchases	63	111.429	114.233	111.990	113.155	114.108	114.00/	114.989

Table 1.6.7. Percent Change From Preceding Period in **Prices for Gross Domestic Purchases**

[Percent]

				Seaso	nally ac	ljusted a	t annual	rates
	Line	2010	2011	2010		20	11	
				IV	1	II	III	IV
Gross domestic purchases	1	1.5	2.5	2.1	4.0	3.3	2.0	1.
Personal consumption expenditures	2	1.8	2.5	1.9	3.9	3.3	2.3	1.
Goods	3	1.6	3.8	3.4	8.0	5.1	2.9	0.
Durable goods	4		-1.0	-2.4	-0.6	1.7	-0.5	-2.
Motor vehicles and parts	5	5.0	3.0	-0.3	2.2	8.8	4.3	-1.
Furnishings and durable household equipment	6	-4.2	-1.5	-4.0	0.1	1.6	0.4	-2.
Recreational goods and	"	7.2	-1.5	7.0	0.1	1.0	0.4	-2.
vehicles	7	-7.3	-6.7	−6.5	-6.9	-6.0	-7.3	-7.
Other durable goods	8	0.5	3.0	4.0	4.7	2.8	1.9	3.
Nondurable goods Food and beverages purchased	9	3.2	6.1	6.2	12.4	6.7	4.5	1.
for off-premises consumption	10	0.3	4.0	1.4	6.5	6.4	4.7	3.
Clothing and footwear	11	-0.7	1.7	2.9	0.6	2.7	13.0	1.
Gasoline and other energy	10	100	00.5	45.0	00.0		4.0	
goods Other nondurable goods	12 13	18.2	26.5 1.6	45.3 0.6	69.3 2.2	20.9 2.3	4.3 1.3	-4. 2.
Services	14	1.9	1.8	1.2	1.9	2.4	2.1	1.
Household consumption	İ							
expenditures	15	2.0	1.8	1.0	1.9	2.4	2.1	1.
Housing and utilities Health care	16 17	0.3 2.5	1.4 1.7	0.8 1.3	1.6 1.3	1.7 2.2	2.4 1.8	2.
Transportation services	18	2.5	2.8	2.0	5.4	3.5	1.0	3
Recreation services	19	1.1	1.7	0.3	2.4	2.1	1.3	2
Food services and						l		
accommodations	20	1.4	2.6	1.0	1.6	5.2	4.4	1.
Financial services and insurance	21	5.6	1.6	0.8	2.4	2.4	0.9	1.
Other services	22	2.5	2.0	1.4	2.0	1.8	2.3	2
Final consumption expenditures of							0	_
nonprofit institutions serving								
households (NPISHs)	23	-1.1	2.3	6.0	2.0	2.5	0.7	-0
ross private domestic investment	24	-1.6	1.6	1.7	2.1	2.2	1.1	1
Fixed investment Nonresidential	25 26	-1.4 -1.6	1.3 1.3	0.8 0.4	1.4 1.4	2.4 2.5	1.5 1.8	1
Structures	27	-1.1	4.5	3.6	5.0	6.1	5.6	4
Equipment and software	28	-1.8	0.1	-0.8	0.2	1.2	0.4	o.
Information processing	l					· '		
equipment and software	29	-1.8	~1.6	-2.2	-1.3	-1.6	-1.3	-1.
Computers and peripheral equipment	30	-4.9	-5.9	-4.4	-7.9	-7.4	6.3	-4.
Software 1	31	-0.9	-0.2	-0.9	0.8	0.2	-0.3	-0
Other	32	-1.6	-1.3	-2.8	-0.6	-1.1	0.1	-0.
Industrial equipment	33	1.0	2.9	2.2	4.5	4.1	2.7	0.
Transportation equipment Other equipment	34 35	-6.6 -2.0	2.0 1.3	1.6 -0.8	3.2 -1.8	4.2 4.6	-0.6 3.6	1. 4.
Residential	36	-0.4	1.1	2.5	1.5	2.0	0.3	-0.
Change in private inventories	37							
Farm	38							
Nonfarm	39							
overnment consumption								
expenditures and gross investment	40	2.2	3.1	3.1	5.4	4.2	1.3	0.
Federal	41	2.4	2.8	2.0	5.3	3.8	1.8	-0.
National defense	42	2.4	3.1	2.5	6.3	3.8	1.5	-0.
Consumption expenditures	43	2.7	3.2	2.5	6.8	3.9	1.5	-0
Gross investment Nondefense	44	0.6 2.4	2.1 2.3	2.4 1.1	3.6 3.4	3.2 3.7	2.0 2.3	-0 0
Consumption expenditures	46	2.8	2.5	1.2	3.8	4.0	2.3	Ö.
Gross investment	47	-0.1	0.9	0.3	0.7	1.6	1.8	Ö
State and local	48	2.1		3.8	5.5	4.5	0.9	1.
Consumption expenditures Gross investment	49 50	2.6 0.2	3.4 3.0	4.3 1.9	6.1 2.7	4.5 4.2	0.2 4.3	1. 4.
ddenda:	30	J.2	5.0	1.3		ا ع	7.5	4
Final sales of computers to domestic			ļ					
purchasers 2	51	-5.7	-7.3	-5.0	-10.4	-8.1	-9 .2	-6.
Gross domestic purchases excluding				j			ι	
final sales of computers to domestic purchasers	52	1.6	2.6	2.2	4.1	3.5	2.1	4
Food 3	53	0.4	3.9	2.4	5.9	5.7	4.2	1. 3.
Energy goods and services	54	10.5	17.0	25.5	42.4	15.0	3.2	-3.
Gross domestic purchases excluding			Į	[
food and energyGross domestic product	55	1.2	1.8	1.2	2.4	2.7	1.8	1.
Gross domestic product	56	1.2	2.1	1.9	2.5	2.5	2.6	0.
Gross domestic product excluding final sales of							İ	
computers	57	1.2	2.2	2.0	2.6	2.6	2.7	0.
Food 3	58	-0.2	4.8	5.3	7.4	4.2	6.0	2.
Energy goods and services	59	-4.4	8.1	22.8	-6.9	-7.4	29.6	-11.
Gross domestic product	50			4.0	0.5	, ,		
excluding food and energy	60	1.4	1.8 2.1	1.3 i 1.8 :	2.5 2.4	2.7 l 2.5	1.8 2.6	1. 0.
					3.9	3.4	2.0	1.
Final sales of domestic product Final sales to domestic purchasers	62	1.5	2.5	2.0	J.J			
	62	1.5	2.5	2.0	4.2	3.4	2.0	• • •

Excludes software "embedded," or bundled, in computers and other equipment.
 Some components of final sales of computers include computer parts.
 Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

Excludes software "embedded," or bundled, in computers and other equipment.
 Some components of final sales of computers include computer parts.
 Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

Table 1.6.8. Contributions to Percent Change in the Gross Domestic Purchases Price Index

				Seas	sonally ac	justed at	annual ra	tes
	Line	2010	2011	2010		201	1	
			ļ	IV		П	Ш	١V
Percent change at annual rate:								
Gross domestic purchases	1	1.5	2.5	2.1	4.0	3.3	2.0	1.1
Percentage points at annual rates:	,	1 00	1 60	1 24	0.67	0.00	4 60	0.00
Personal consumption expenditures Goods	3	1.22 0.35	1 .69 0.87	1.34 0.76	2.67 1.80	2.26 1.17	1. 60 0.67	0.80 0.01
Durable goods	4	-0.12	-0.07	-0.18	-0.04	0.13	-0.04	-0.19
Motor vehicles and parts	5	0.11	0.07	-0.01	0.05	0.21	0.10	-0.03
Furnishings and durable household equipment	6	-0.07	-0.02	-0.06	0.00	0.03	0.01	-0.04
Recreational goods and				0.00	0.00	0.00	0.01	0.01
vehicles	7	-0.17	-0.15	-0.15	-0.16	-0.13	-0.17	-0.16
Other durable goods Nondurable goods	8	0.01 0.48	0.04 0.94	0.05 0.94	0.05 1.84	0.03 1.04	0.02 0.71	0.04 0.19
Food and beverages purchased	"	0.40	0.04	0.04	1.07	1.04	0.71	0.10
for off-premises consumption	10	0.02	0.20	0.07	0.33	0.32	0.24	0.17
Clothing and footwear	11	-0.02	0.04	-0.06	0.01	0.06	0.27	0.03
Gasoline and other energy goods	12	0.37	0.61	0.89	1.38	0.53	0.12	-0.12
Other nondurable goods	13	0.10	0.09	0.04	0.13	0.13	0.07	0.11
Services Household consumption	14	0.86	0.82	0.57	0.87	1.09	0.93	0.80
expenditures	15	0.88	0.77	0.46	0.83	1.04	0.91	0.80
Housing and utilities	16	0.04	0.17	0.10	0.20	0.21	0.29	0.26
Health care	17	0.28 0.04	0.19 0.05	0.14 0.04	0.14 0.10	0.25 0.07	0.19	0.14 0.07
Transportation services	19	0.04	0.03	0.04	0.16	0.07	0.02	0.06
Food services and	Ì	0.00				5.55	0.00	
accommodations	20	0.06	0.11	0.04	0.07	0.22	0.19	0.05
Financial services and insurance	21	0.29	0.08	0.04	0.13	0.13	0.05	0.08
Other services	22	0.16	0.12	0.09	0.12	0.11	0.14	0.14
Final consumption expenditures of							1	
nonprofit institutions serving households (NPISHs)	23	-0.02	0.04	0.11	0.04	0.05	0.01	-0.01
Gross private domestic investment	24	-0.18	0.19	0.20	0.26	0.27	0.14	0.16
Fixed investment	25	-0.16	0.15	0.09	0.17	0.28	0.18	0.15
Nonresidential	26	-0.15	0.12	0.04	0.14	0.24	0.17	0.16
Structures Equipment and software	27	-0.03 -0.12	0.12	0.09 -0.06	0.12 0.01	0.15	0.15 0.03	0.12 0.04
Information processing								
equipment and software	29	-0.07	~0.06	-0.08	-0.05	-0.06	-0.05	-0.05
Computers and peripheral equipment	30	-0.03	-0.04	-0.03	-0.05	-0.05	-0.04	-0.03
Software 1	31	-0.02	0.00	-0.02	0.01	0.00	0.00	-0.01
Other	32	~0.02	-0.02	-0.04	-0.01	-0.01	0.00	-0.01
Industrial equipment Transportation equipment	33	0.01 -0.04	0.03	0.03	0.05 0.03	0.05 0.04	0.03 -0.01	0.01 0.02
Other equipment	35	-0.02	0.02	-0.01	-0.02	0.06	0.05	0.06
Residential	36	-0.01	0.02	0.05	0.03	0.04	0.01 -0.04	-0.01
Change in private inventories	38	-0.01 0.00	0.04 -0.01	0.101 -0.01	0.09 -0.02	-0.01 -0.02	-0.04	0.01
Nonfarm	39	-0.01	0.05	0.12	0.11	0.01	-0.03	0.01
Government consumption		ı						
expenditures and gross investment	40	0.45	0.61	0.61	1.05	0.81	0.24	0.18
Federal	41	0.19	0.23	0.16	0.42	0.30	0.14	-0.03
National defense	42	0.13	0.17	0.14	0.33	0.20	0.08	-0.03
Consumption expenditures Gross investment	43	0.12	0.15 0.02	0.12	0.30	0.18 0.02	0.07 0.01	-0.03 -0.01
Nondefense	45	0.06	0.06	0.03	0.09	0.10	0.06	0.00
Consumption expenditures	46 47	0.06	0.06	0.03	0.09	0.09	0.05	0.00
Gross investment State and local	48	0.00 0.26	0.00 0.38	0.00 0.45	0.00	0.01 0.52	0.01 0.10	0.00 0.21
Consumption expenditures	49	0.25	0.32	0.40	0.57	0.43	0.02	0.12
Gross investment	50	0.00	0.06	0.04	0.06	0.09	0.09	0.09
Addenda:		l		i				
Final sales of computers to domestic purchasers 2	51	-0.06	-0.08	-0.05	-0.11	-0.09	-0.10	-0.08
Gross domestic purchases excluding	"	3.30	1 5.50	5.56	•	5.55	50	5.00
final sales of computers to	-	1.55		0.00	4.00	2.40	2.00	1.00
domestic purchasers Food ³	52 53	1.55 0.02	2.57 0.20	2.20 0.12	4.09 0.29	3.43 0.28	2.08 0.21	1.22 0.18
Energy goods and services	54	0.37	0.65	0.90	1.49	0.60	0.13	-0.13
Gross domestic purchases excluding	55	1 10	1.64	1.12	0.00	2.46	1 6/	1.10
food and energy	55	1.10	1.04	1.12	2.20	2.40	1.64	1.10

Table 1.7.1. Percent Change from Preceding Period in Real Gross Domestic Product, Real Gross National Product, and Real Net National Product [Percent]

				Sea	sonally ad	justed at a	annual ra	tes
	Line	2010	2011	2010		201	1	
				IV	1	II.	111	IV
Gross domestic product	1	3.0	1.7	2.3	0.4	1.3	1.8	3.0
rest of the world Less: Income payments to the rest	2:	8.5		9.9	8.9	25.7	-7.3	
of the world	3	3.7		36.9	-17.2	10.1	-13.7	
Equals: Gross national product	4	3.3		1.7	1.5	2.2	1.9	
Less: Consumption of fixed capital	5	1.0	2.2	2.3	2.0	2.2	2.5	2.7
Private	6	0.6	2.0	2.2	1.9	2.0	2.4	2.5
Government	7	2.9	2.9	2.8	2.8	3.0	3.3	3.5
General government Government	8	2.9	3.0	2.8	2.8	3.0	3.3	3.5
enterprises	9	2.9	2.9	2.8	2.6	3.0	3.4	3.7
Equals: Net national product	10	3.6	i	1.6	1.4	2.2	1.8	
Addenda:								
Gross domestic income 1	11	3.6	J	1.5	2.4	0.2	2.6	••••••
Gross national income 2	12	3.8	ì	0.8	3.5	1.0	2.7	
Net domestic product	13	3.3		2.4	0.1	1.2	1.7	3.0
Net domestic income 3	14	4.0		1.3	2.5	-0.1	2.6	
Net domestic purchases Gross national product, current	15	3.8	1.5	0.7	0.5	0.9	1.2	3.0
dollars	16	4.4		3.5	4.2	4.8	4.5	

Table 1.7.3. Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Quantity Indexes

					Seas	onally adju	usted	
	Line	2010	2011	2010	_	20	11	
			4 105.485 7	IV	1	ll	111	IV
Gross domestic product	1	103.684	105.485	104.699	104.792	105.140	105.614	106.392
rest of the world	2	110.667		114.346	116.799	123.678	121.351	
of the world	3	96.962		102.487	97.763	100.154	96.531	
Equals: Gross national product	4	104.253		105.218	105.598	106.164	106.665	
Less: Consumption of fixed capital	5	113.828	116.282	114.672	115.255	115.883	116.606	117.385
Private	6	113.414	115.663	114.178	114.714	115.290	115.962	116.685
Government	7	115.675	119.085	116.887	117.689	118.560	119.527	120.563
General government Government	8	116.311	119.747	117.532	118.350	119.225	120.193	121.222
enterprises	9	112.524	115.804	113.692	114.420	115.267	116.233	117.297
Equals: Net national product	10	102.929		103.911	104.264	104.821	105.292	
Addenda:								
Net domestic product	11	102.271	103.984	103.308	103.336	103.647	104.087	104.865
Net domestic purchases	12	99.513	101.046	100.425	100.547	100.769	101.062	101.807

Table 1.7.4. Price Indexes for Gross Domestic Product, **Gross National Product, and Net National Product**

					Seas	onally adj	usted	
	Line	2010	2011	2010		20	11	
		i		IV	1	II	III .	IV
Gross domestic product	1	111.000	113.339	111.699	112.390	113.091	113.811	114.062
rest of the world	2	110.831	 	111.322	112.376	113.337	113.927	
of the world	3	111.283		111.751	112.852	113.722	114.271	
Equals: Gross national product Less: Consumption of fixed capital Private	4 5 6 7 8	110.979 106.863 105.256 115.248 114.780	108.796 107.018 118.044 117.316	111.676 107.279 105.647 115.790 115.171 118.963	112.372 107.758 106.061 116.597 115.977	113.080 108.607 106.875 117.628 116.950 121.105	113.799 109.210 107.400 118.622 117.857	109.609 107.738 119.328 118.482 123.670
Equals: Net national product	10	111.610		112.350	113.078	113.765	114.502	
Addenda: Net domestic product Net domestic purchases	11 12	111.642 112.112	114.044 115.009	112.385 112.752	113.110 113.943	113.788 114.890	114.526 115.444	114.753 115.760

Excludes software "embedded," or bundled, in computers and other equipment.
 Some components of final sales of computers include computer parts.
 Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food

Gross domestic income deflated by the implicit price deflator for gross domestic product.
 Gross national income deflated by the implicit price deflator for gross national product.
 Net domestic income deflated by the implicit price deflator for net domestic product.

Table 1.7.5. Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income

				Se	easonally a	djusted at	annual ra	tes
	Line	2010	2011	2010		20)11	
				IV	ı	II	III	IV
Gross domestic product	1	14,526.5	15,094.4	14,755.0	14,867.8	15,012.8	15,176.1	15,320.8
rest of the world	2	702.9		729.4	752.1	803.2	792.2	
rest of the world	3	513.5		545.0	525.0	542.0	524.9	
Equals: Gross national product Less: Consumption of fixed	4	14,715.9		14,939.4	· ·	15,274.0	1	İ
capital	5	1,874.9 1,540.9	1,950.0 1,597.8	1,896.1 1,557.0	1,914.3 1,570.5	1,939.9 1,590.5	1,962.8 1,607.6	1,983.2 1,622.7
Private Domestic business Capital	7	1,245.7	1,294.4	1,258.7	1,270.1	1,287.8	1,303.2	1,316.4
consumption allowances Less: Capital	8	1,442.1	1,622.1	1,709.2	1,607.9	1,616.4	1,626.5	1,637.5
consumption adjustment Households and	9	196.5	327.7	450.5	337.8	328.6	323.3	321.1
institutions	10	295.2	303.4	298.4	300.4	302.7	304.4	306.3
Government General government Government	11 12	334.0 278.6	352.2 293.2	339.1 282.5	343.8 286.4	349.4 291.0	355.2 2 95.6	360.5 299.7
enterprises	13	55.4	59.1	56.6	57.4	58.4	59.6	60.7
Equals: Net national product	14	12,841.0		13,043.3	13,180.6	13,334.1	13,480.5	
Less: Statistical discrepancy	15	0.8		24.5	-52.0	-10.0	-38.7	
Equals: National income	16	12,840.1		13,018.8	13,232.6	13,344.1	13,519.3	
Less: Corporate profits with inventory valuation and capital	.,	1 000 1		1.057.4	4 070 4	4 007 0	4 070 4	
consumption adjustments Taxes on production and	17	1,800.1		1,857.4	1,876.4	1,937.6	1,970.1	
imports less subsidies Contributions for	18	996.7	1,035.8	1,006.4	1,027.3	1,038.5	1,035.8	1,041.8
government social insurance, domestic Net interest and	19	986.8	926.5	994.1	911.5	917.4	932.4	944.6
miscellaneous payments on assets Business current transfer	20	564.3	535.7	548.7	556.6	525.6	535.7	525.0
payments (net) Current surplus of government	21	136.7	134.1	135.7	134.7	133.9	133.7	134.3
enterprises Wage accruals less	22	-15.7	-15.3	-16.5	-15.6	-14.6	-14.5	-16.8
disbursements Plus: Personal income receipts on	23	0.0	0.0	0.0	0.0	0.0	0.0	0.0
assets Personal current transfer	24	1,721.2	1,790.1	1,743.5	1,777.2	1,802.3	1,794.2	1,786.7
receipts	25	2,281.2	2,335.5	2,341.2	2,328.1	2,347.3	2,336.6	2,329.9
Equals: Personal income Addenda:			13,004.5	, .	12,846.9	12,955.3	'	13,158.8
Gross domestic income	29 30 31	14,525.7 14,715.1 13,597.3 12,651.6 12,650.8	13,144.3	12,834.4	13,005.5	13,082.9	13,213.2 13,252.0	13,337.7
Net national factor income ² Net domestic purchases	32 33	11,722.4 13,168.5	13,721.2	11,893.3 13,359.1	12,086.2 13,524.8	12,18 6 .4 13,670.0	12,364.2 13,775.6	13,914.4

Consists of compensation of employees, proprietors' income with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAdj), rental income of persons with CCAdj, corporate profits with IVA and CCAdj, net interest and miscellaneous payments, and consumption of fixed capital.
 Consists of gross national factor income less consumption of fixed capital.

Table 1.7.6. Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Chained Dollars

[Billions of chained (2005) dollars]

				Se	easonally a	adjusted at	annual ra	tes
	Line	2010	2011	2010		20	111	
				IV	ī	II	III	IV
Gross domestic product	1	13,088.0	13,315.3	13,216.1	13,227.9	13,271.8	13,331.6	13,429.9
rest of the world Less: Income payments to the	2			655.2	669.3	708.7	695.4	
rest of the world	3	461.4		487.7	465.2	476.6	459.4	
Equals: Gross national product Less: Consumption of fixed	4	13,261.0		13,383.9	13,432.2	13,504.2	13,567.9	
capital	5	1,754.5	1,792.3	1,767.5	1,776.5	1,786.2	1,797.3	1,809.3
Private	6	1,464.0	1,493.0					1,506.2
Government	7	289.8	298.4			297.1	299.5	302.1
General government Government	8		249.9	245.3	247.0	248.8	250.8	253.0
enterprises	9	47.1	48.5	47.6	47.9	48.3	48.7	49.1
Equals: Net national product	10	11,506.2		11,615.9	11,655.3	11,717.7	11,770.3	
Addenda:		· ·				'	i i	
Gross domestic income 1	11	13.087.2		13.194.2	13,274.1	13.280.6	13.365.5	l
Gross national income 2					13,478.4			
Net domestic product					11,451.3			
Net domestic income 3					11,497.2			
Net domestic purchases	15	11,746.8	11,927.8	11,854.5	11,868.8	11,895.1	11,929.6	12,017.6

Table 1.8.3. Command-Basis Real Gross Domestic Product and Gross National Product, Quantity Indexes

					Seas	onally adj	usted	
	Line	2010	2011	2010		20	011	
				IV	ı	Ш	III	IV
Gross domestic product Less: Exports of goods and	1	103.684	105.485	104.699	104.792	105.140	105.614	106.392
servicesPlus: Imports of goods and	2	127.444	136.079	131.551	134.061	135.240	136.789	138.225
services	3	102.821	107.895	105.091	107.207	107.573	107.897	108.905
Equals: Gross domestic purchases	4	101.160	102.795	102.064	102.237	102.504	102.844	103.594
Plus: Exports of goods and services, command basis 1,	5	126.506	140.055	132.365	137.096	140.081	141.666	141.410
Less: Imports of goods and services, command basis 1	6	104.292	115.046	107.223	113.153	115.987	115.384	115.766
Equals: Command-basis gross domestic product 1,2	7	103.269	104.701	104.327	104.104	104.258	104.877	105.576
Plus: Income receipts from the rest of the world, command basis 1	8	110.065		113.661	116.061	122.933	120.654	
Less: Income payments to the rest of the world, command basis 1	9	96.827		102.295	97.585	99.917	96.293	
Equals: Command-basis gross national product 1,3	10	103.816		104.824	104.886	105.262	105.908	
Addenda: Command-basis net domestic								
product ⁴ Net domestic product	11 12	101.834 102.271	103.135 103.984	102.920 103.308	102.594 103.336	102.686 103.647	103.289 104.087	103.978 104.865
Command-basis net national								104.600
product 4 Net national product	13 14	102.460 102.929		103.488 103.911	103.484 104.264	103.826 104.821	104.462 105.292	
Percent change from preceding period (seasonally adjusted at annual rates):								
Real gross domestic product Command-basis gross	15	3.0	1.7	2.3	0.4	1.3	1.8	3.0
domestic product	16	2.7	1.4	2.0	-0.9	0.6	2.4	2.7
Real gross national product Command-basis gross	17	3.3		1.7	1.5	2.2	1.9	
national product	18	2.9		1.3	0.2	1.4	2.5	

Gross domestic income deflated by the implicit price deflator for gross domestic product.
 Gross national income deflated by the implicit price deflator for gross national product.
 Note domestic income deflated by the implicit price deflator for net domestic product.
 Nore. Except as noted in footnotes 1, 2 and 3, chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Deflator is the gross domestic purchases price index.
 This measure is called "real gross domestic income" in the System of National Accounts, 2008.
 This measure is called "real gross national income" in the System of National Accounts, 2008.
 Deflator is the net domestic purchases price index.

Table 1.8.6. Command-Basis Real Gross Domestic Product and Gross National Product, Chained Dollars

[Billions of chained (2005) dollars]

	.				Seasonally	adjusted at anı	nual rates			
	Line	2010	2011	2010 2011						
				IV	ı	11	111	1V		
Gross domestic product Less: Exports of goods and services Plus: Imports of goods and services.	1 2 3	13,088.0 1,663.2 2,085.0	1 3,315.3 1,775.9 2,187.9	13,216.1 1,716.8 2,131.0	13,227.9 1,749.6 2,173.9	13,271.8 1,765.0 2,181.4	1 3,331. 6 1,785.2 2,1 8 7.9	13,429.9 1,803.9 2,208.4		
Equals: Gross domestic purchases. Plus: Exports of goods and services, command basis 1. Less: Imports of goods and services, command basis 1.	5 6	13,500 .4 1,651.0 2,114.8	13,718.7 1,827.8 2,332.9	13,621.2 1,727.2 2,173.6	13,644.2 1,788.9 2,293.9	13,679.9 1,827.9 2,351.3	13,7 25.3 1,848.6 2,339.1	13,825.3 1,845.2 2,346.8		
Equals: Command-basis gross domestic product 12. Plus: Income receipts from the rest of the world, command basis 1	7 8 9	13,035.6 630.7 460.8	13,216.4	13,168.5 651.0 486.4	13,140.3 664.7 464.0	13,159.7 704.1 475.1	13,237.8 691.0 45 7.9	13,326.1		
Equals: Command-basis gross national product 1.3	10	13,205.5		13,333.0	13,341.0	13,388.7	13,470.9			
Addenda: Command-basis net domestic product ⁴ . Net domestic product	12	11,284.8 11,333.3 11,453.7 11,506.2	11,428.9 11,523.1	11,404.6 11,44 8 .2 11,568.2 11,615.9	11,368.5 11,451.3 11,567.8 11,655.3	11,378.6 11,485.7 11,606.0 11,717.7	11,445.5 11,534.5 11,677.1 11,770.3	11,521.8 11,620.7		
Trade indexes (seasonally adjusted): Trading gains index ⁵ Terms of trade, index ⁶ Terms of trade, goods ⁷ . Terms of trade, nonpetroleum goods ⁸	16 17	99.607 97.864 97.409 103.493	99.237 96.565 96.235 107.233	99.688 98.675 98.784 105.430	99.331 96.947 96.835 106.745	99.132 96.122 95.907 107.733	99.275 96.903 96.601 107.708	99.211 96.297 95.615 106.736		

Table 1.10. Gross Domestic Income by Type of Income

Line Caross domestic income 1 1 1 2 2 2 2 2 2 2	2010	2011						
pompensation of employees, paid 2 Wage and salary accruals 3 Disbursements 4 To persons 5 To the rest of the world 6 Wage accruals less disbursements 7 Supplements to wages and salaries 8 axes on production and imports 9 ess: Subsidies 10		2011	2010	201	1			
pompensation of employees, paid 2 Wage and salary accruals 3 Disbursements 4 To persons 5 To the rest of the world 6 Wage accruals less disbursements 7 Supplements to wages and salaries 8 axes on production and imports 9 ess: Subsidies 10			IV	14,730.5 14,919.8 15,022.7 15,214.8 8,059.9 8,181.5 8,228.7 6,826.0 6,733.3 6,486.2 6,587.2 6,626.0 6,733.3 6,471.8 6,572.7 6,611.6 6,718.9 14.4 14.4 14.4 14.4 14.4 0.0 0.0 0.0 0.0 1,573.7 1,594.4 1,602.7 1,614.0 1,065.5 1,087.4 1,101.1 1,100.0 59.1 60.0 62.7 64.2 3,768.1 3,796.7 3,815.7 3,868.9 3,784.6 3,812.2 3,830.3 3,883.3				
Wage and salary accruals. 3 Disbursements 4 To persons 5 To the rest of the world. 6 Wage accruals less disbursements. 7 Supplements to wages and salaries 8 axes on production and imports. 9 ass: Subsidies 10	14,525.7		14,730.5	14,919.8	15,022.7	15,214.8		
Wage and salary accruals. 3 Disbursements 4 To persons 5 To the rest of the world. 6 Wage accruals less disbursements. 7 Supplements to wages and salaries 8 axes on production and imports. 9 ass: Subsidies 10	7.980.6	8.302.0	8.059.9	8.181.5	8.228.7	8,347.3	8,450.3	
Disbursements	6,417.5	6.692.5	6.486.2	6.587.2	6,626.0	6,733.3	6.823.4	
To persons	6,417.5	6.692.5					6.823.4	
To the rest of the world. 6 Wage accruals less disbursements. 7 Supplements to wages and salaries 8 axes on production and imports. 9 ess: Subsidies. 10	6,403.0						-,	
Wage accruals less disbursements. 7 Supplements to wages and salaries 8 exes on production and imports. 9 ess: Subsidies. 10	14.5							
Supplements to wages and salaries 8 uxes on production and imports 9 ses: Subsidies 10	0.0	0.0			0.0	0.0	0.0	
exes on production and imports. 9 ess: Subsidies 10	1,563.1	1.609.5				1.614.0	1.626.9	
ess: Subsidies	1,054.0	1,098.7	, I	, ,		1,100.0	1,106.1	
at operating curplus	57.3	62.8	59.1	60.0	62.7	64.2	64.4	
	3,673.5		3.768.1	3,796,7	3.815.7	3.868.9		
Private enterprises	3,689.2							
Net interest and miscellaneous payments, domestic industries	747.6							
Business current transfer payments (net)14	136.7	134.1				133.7	134.3	
Proprietors' income with inventory valuation and capital consumption adjustments 15	1.036.4	1.108.8		1.095.6	1,106.5	1,113.7	1,119.3	
Rental income of persons with capital consumption adjustment	350.2	403.6	354.8	385.0	396.9	406.3	426.1	
Corporate profits with inventory valuation and capital consumption adjustments,						ļ		
domestic industries	1.418.2	i	1,484,5	1.465.7	1,492.2	1,519.3		
Taxes on corporate income	411.1		404.7	422.3	420.5			
Profits after tax with inventory valuation and capital consumption adjustments 19	1.007.1		1,079.8	1,043.3	1,071.7			
Net dividends	615.3		659.8	644.2	664.1	610.6		
Undistributed corporate profits with inventory valuation and capital consumption						1	ı	
adjustments 21	391.8		420.0	399.2	407.6	497.3		
Current surplus of government enterprises	-15.7	-15.3	-16.5	-15.6	-14.6	-14.5	-16.8	
onsumption of fixed capital 23	1.874.9	1.950.0	1.896.1	1.914.3	1,939.9	1.962.8	1,983.2	
Private 24	1.540.9	1,597.8	1.557.0	1.570.5	1,590.5	1,607.6	1,622.7	
Government 25	334.0	352.2	339.1	343.8	349.4	355.2	360.5	
ddendum:			300	3.0.0				
Statistical discrepancy				I I	1			

Uses gross domestic purchases price index as deflator.
 This measure is called "real gross domestic income" in the System of National Accounts, 2008.
 This measure is called "real gross national income" in the System of National Accounts, 2008.
 Uses net domestic purchases price index as deflator.
 Ratio (multiplied by 100) of price index for gross domestic product to the price index for gross domestic purchases.

^{6.} Ratio (multiplied by 100) of the price index for exports of goods and services to the price index for imports of goods and services.

7. Ratio (multiplied by 100) of the price index for goods exports to the price index for goods imports.

8. Ratio (multiplied by 100) of the price index for goods exports to the price index for nonpetroleum goods imports.

Table 1.12. National Income by Type of Income

					Seasonally a	idjusted at ann	nual rates	
	Line	2010	2011	2010	-	201	1	
				IV		П	III	IV
National income	1	12,840.1		13,018.8	13,232.6	13,344.1	13,519.3	
Compensation of employees	2	7,971.4	8,293.0	8.050.8	8.172.5	8.219.7	8.338.3	8.441.
Wage and salary accruals		6,408.2	6,683.5	6,477.0	6,578.2	6,617.1	6,724.3	6.814.4
Government	4	1,190.8	1,190.3	1,188.6	1,191.1	1,191.9	1,189.3	1,188.
Other		5,217.4	5,493.2	5,288.4	5,387.1	5,425.2	5,535.0	5,625.
Supplements to wages and salaries		1,563.1	1,609.5	1,573.7	1,594.4	1,602.7	1,614.0	1,626.9
Employer contributions for employee pension and insurance funds		1,089.9 473.2	1,111.0 498.5	1,096.8 476.9	1,103.0 491.4	1,108.7 494.0	1,112.6 501.3	1,119.6 507.3
Proprietors' income with IVA and CCAdj	1 1	1.036.4	1,108.8	1.081.5	1.095.6	1,106.5	1,113.7	1,119.
Farm	10	52.2	65.9	60.1	66.1	67.3	67.5	62.
Nonfarm	11	984.2	1,042.9	1,021.4	1,029.5	1,039.2	1,046.2	1,056.0
Rental income of persons with CCAdj	12	350.2	403.6	354.8	385.0	396.9	406.3	426.
Corporate profits with IVA and CCAdj	13	1,800.1		1,857.4	1,876.4	1,937.6	1,970.1	
Taxes on corporate income		411.1		404.7	422.3	420.5	411.4	
Profits after tax with IVA and CCAdj		1,389.1		1,452.7	1,454.1	1,517.1	1,558.7	
Net dividends	16	737.3	814.3	774.8	793.8	807.4	821.4	834.0
Undistributed profits with IVA and CCAdj		651.7		677.9	660.3	709.6	737.3	
Net interest and miscellaneous payments		564.3	535.7	548.7	556.6	525.6	535.7	525.0
Taxes on production and imports		1,054.0	1,098.7	1,065.5	1,087.4	1,101.1	1,100.0	1,106.
Less: Subsidies		57.3	62.8	59.1	60.0	62.7	64.2	64.
Business current transfer payments (net)		136.7	134.1	135.7	134.7	133.9	133.7	134.
To persons (net)	22	38.3 99.0	39.5	39.3	39.5	39.4	39.4	39.0
To government (net)		-0.6	99.4 -4.7	100.1 -3.7	99.1 -3.8	99.0 \ -4.5	99.3 l - 5.1	100.0 -5.
Current surplus of government enterprises		-15.7	-15.3	-16.5	-15.6	-14.6	-14.5	-16.8
Addenda for corporate cash flow:	-						, 41.0	10.
Net cash flow with IVA		1,699.0		1,704.9	1,726.0	1,812.2	1,848.0	
Undistributed profits with IVA and CCAdj		651.7		677.9	660.3	709.6	737.3	
Consumption of fixed capital	28	1,027.1	1,068.6	1,038.3	1,048.0	1,063.1	1,076.2	1,087.
Less: Capital transfers paid (net)	29	-20.2		11.3	-17.7	-39.4	-34.5	
Addenda: Proprietors' income with IVA and CCAdj	30	1.036.4	1,108.8	1.081.5	1.095.6	1,106.5	1,113.7	1,119.
Farm		52.2	65.9	60.1	66.1	67.3	67.5	62.
Proprietors' income with IVA		58.0	71.9	65.9	71.9	73.3	73.5	68.
Capital consumption adjustment		-5.8	-5.9	-5.8	-5.9	-6.0	-6.0	-6.0
Nonfarm	34	984.2	1,042.9	1,021.4	1,029.5	1,039.2	1,046.2	1,056.0
Proprietors' income (without IVA and CCAdj)		793.0	809.8	771.3	804.2	804.1	811.0	819.
Inventory valuation adjustment	36	-6.0	-8.8	-15.8	-17.8	-7.0	-6.3	-4.
Capital consumption adjustment		197.2	241.9	265.8	243.1	242.1	241.4	241.0
Rental income of persons with CCAdj	38	350.2	403.6	354.8	385.0	396.9	406.3	426.
Rental income of persons (without CCAdj)	39 40	364.9 -14.7	418.4 -14.8	369.6 -14.7	399.7	411.8	421.2 -14.8	440.9 14.1
Capital consumption adjustment	41	1.800.1	-14.01	1,857.4	-14.8 1.876.4	-14.8 1,937.6	1.970.1	
Corporate profits with IVA	42	1.780.4		1,652.2	1,761.1	1.830.2	1,867.4	
Profits before tax (without IVA and CCAdj)	43	1.819.5		1,742.5	1.877.1	1,890.6	1,912.9	
Taxes on corporate income	44	411.1		404.7	422.3	420.5	411.4	
Profits after tax (without IVA and CCAdj)	45	1,408.4		1,337.8	1,454.8	1.470.1		
Net dividends	46	737.3	814.3	774.8	793.8	807.4	821.4	834.
Undistributed profits (without IVA and CCAdj)	47	671.1		563.0	660.9	662.7	680.1	
Inventory valuation adjustment		-39.1		-90.3	-116.0	-60.4	-45.5	
Capital consumption adjustment	49	19.7	106.6	205.2	115.4	107.3	102.7	100.9

IVA Inventory valuation adjustment CCAdj Capital consumption adjustment

Table 1.14. Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial **Domestic Corporate Business in Current and Chained Dollars**

					Seasonally a	ıdjusted at an	nual rates	
	Line	2010	2011	2010	-	201	1	
				IV	ı	11	Ш	IV
Gross value added of corporate business 1	1	8,218.4		8,359.3	8,451.8	8,525.7	8,659.6	
Consumption of fixed capital	2	1,027.1	1,068.6	1,038.3	1,048.0	1,063.1	1,076.2	1,087.3
Net value added	3	7,191.4		7,321.0	7,403.8	7,462.6	7,583.4	
Compensation of employees	4	4,821.5		4,879.8	4,967.7	5,000.5	5,091.8	5,167.1
Wage and salary accruals		3,973.6		4,027.5	4,102.4	4,131.3	4,214.8	4,283.6
Supplements to wages and salaries	6	848.0		852.3	865.4	869.2	877.0	883.5
Taxes on production and imports less subsidies		660.2		666.3	680.2	687.8	687.8	691.5
Net operating surplus		1,709.6		1,774.9	1,755.9	1,774.3	1,803.8	
Net interest and miscellaneous payments		192.7		193.6	194.0	186.6	189.3	
Business current transfer payments (net)		98.8	95.6	96.8	96.2	95.4	95.3	
Corporate profits with IVA and CCAdj		1,418.2		1,484.5	1,465.7	1,492.2		
Taxes on corporate income	12	411.1		404.7	422.3	420.5		
Profits after tax with IVA and CCAdj		1,007.1		1,079.8	1,043.3	1,071.7		
Net dividends	14	615.3		659.8	644.2	664.1		
Undistributed profits with IVA and CCAdj				420.0	399.2	407.6		
Gross value added of financial corporate business 1	16	1,316.4]]	1,392.8	1,373.5	1,309.2	1,337.5	
Gross value added of nonfinancial corporate business 1	17	6.902.0		6,966.5	7.078.3	7.216.5	7.322.0	l
Consumption of fixed capital		856.8		865.4	873.4	885.4	896.3	
Net value added		6.045.2		6,101.1	6.205.0	6,331.1	6.425.8	
Compensation of employees.		4,263.0		4,315.9	4.386.5	4,426.3	4,502.7	4.564.4
Wage and salary accruals		3,513.4		3,562.4	3,621.5	3,657.9	3,727.5	3.783.4
Supplements to wages and salaries		749.6		753.4	765.0	768.4	775.2	781.0
Taxes on production and imports less subsidies	23	614.3	640.0	620.7	633.2	641.2	640.9	644.7
Net operating surplus	24	1.167.8		1.164.6	1.185.3	1.263.6	1.282.1	
Net interest and miscellaneous payments		130.9		106.5	106.6	103.0	104.5	
Business current transfer payments (net)	26	85.4	86.9	85.5	86.3	87.5	86.7	87.2
Corporate profits with IVA and CCAdj	27	951.5		972.6	992.3	1,073.1	1,091.0	
Taxes on cornorate income	28	229.3		212.4	238.5	252.2	250.1	
Profits after tax with IVA and CCAdj	29	722.3		760.2	753.8	821.0	840.9	
Net dividends	30	398.8	***************************************	432.3	422.0	459.2	434.0	
Undistributed profits with IVA and CCAdj	31	323.5		327.9	331.8	361.7	406.9	
Addenda:								
Corporate business:								
Profits before tax (without IVA and CCAdj)	32	1,437.5		1,369.7	1,466.3	1,445.2	1,462.1	
Profits after tax (without IVA and CCAdj)	33	1,026.5		964.9	1,044.0	1,024.7		
Undistributed profits after tax (without IVA and CCAdj)	34	411.2		305.1	399.8	360.6	440.1	
Inventory valuation adjustment	35			-90.3	-116.0	-60.4	-45.5	
Capital consumption adjustment	36	19.7	106.6	205.2	115.4	107.3	102.7	100.9
Nonfinancial corporate business:	- 1			1				
Profits before tax (without IVA and CCAdj)	37	942.8		848.9	974.8	1,006.3	1,013.4	
Profits after tax (without IVA and CCAdj)	38	713.5		636.5	736.3	754.1		
Inventory valuation adjustment		-39.1		-90.3	-116.0	-60.4	-45.5	
Capital consumption adjustment	40	47.8	126.3	214.1	133.6	127.2	123.1	121.4
		-	Value-ad	Ided, in billion	s of chained	(2005) dollars	5	
Gross value added of nonfinancial corporate business 2	41	6,329.5		6,338.4	6,407.9	6,504.1	6,538.1	
Consumption of fixed capital 3	42	805.4		811.3	816.3	821.7	828.1	
Net value added 4	43	5.524.1		5.527.1	5.591.6	5.682.3	5.710.0	
		J,ULT.1	1	5,52,.1	0,000	0,002.0	0,7.0.0	

Estimates for financial corporate business and nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

3. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100.

4. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.

IVA Inventory valuation adjustment

CCAdj Capital consumption adjustment

Table 1.15. Price, Costs, and Profit Per Unit of Real Gross Value Added of Nonfinancial Domestic Corporate Business [Dollars]

	Line				Seasonally adjusted					
	Line 2010 2011		Line 2010 2011 2010			2011				
				IV	ï	ll l	III	IV		
Price per unit of real gross value added of nonfinancial corporate business 1	1	1.090		1.099	1.105	1.110	1.120			
Compensation of employees (unit labor cost)	2	0.674		0.681	0.685	0.681	0.689			
Unit nonlabor cost	5	0.267 0.135 0.111 0.021		0. 265 0.137 0.111 0.017	0.265 0.136 0.112 0.017	0.264 0.136 0.112 0.016	0.264 0.137 0.111 0.016			
Corporate profits with IVA and CCAdj (unit profits from current production)	7 8	0.150 0.036 0.114		0.1 53 0.034 0.120	0.155 0.037 0.118	0.165 0.039 0.126	0.16 7 0.038 0.129			

^{1.} The implicit price deflator for gross value added of nonfinancial corporate business divided by 100. Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

Nore: The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

IVA Inventory valuation adjustment

CCAdj Capital consumption adjustment

2. Personal Income and Outlays

Table 2.1. Personal Income and Its Disposition

[Billions of dollars]

					Seasonally	adjusted at an	nual rates	
	Line	2010	2011	2010		201	1	
				IV	ŀ	11	Ш	IV
Personal income	1	12,373.5	13,004.5	12,577.6	12,846.9	12,955.3	13,056.8	13,158.8
Compensation of employees, received	2	7,971.4	8,293.0	8,050.8	8,172.5	8,219.7	8,338.3	8,441.3
Wage and salary disbursements	3	6,408.2	6,683.5	6,477.0	6,578.2	6,617.1	6,724.3	6,814.4
Private industries	4	5,217.4	5,493.2	5.288.4	5,387.1	5,425.2	5,535.0	5,625.5
Government	5	1,190.8	1,190.3	1,188.6	1,191.1	1,191.9	1,189.3	1,188.9
Supplements to wages and salaries	6	1,563.1	1,609.5	1.573.7	1,594.4	1,602.7	1.614.0	1,626.9
Employer contributions for employee pension and insurance funds	7	1.089.9	1,111.0	1.096.8	1.103.0	1.108.7	1.112.6	1.119.6
Employer contributions for government social insurance	8	473.2	498.5	476.9	491.4	494.0	501.3	507.3
Proprietors' income with inventory valuation and capital consumption adjustments	9	1.036.4	1,108.8	1.081.5	1,095.6	1,106.5	1,113.7	1.119.3
Farm	10	52.2	65.9	60.1	66.1	67.3	67.5	62.7
Nonfarm		984.2	1.042.9	1.021.4	1.029.5	1.039.2	1.046.2	1.056.6
Rental income of persons with capital consumption adjustment	12	350.2	403.6	354.8	385.0	396.9	406.3	426.1
Personal income receipts on assets.	13	1,721.2	1,790.1	1.743.5	1,777.2	1.802.3	1.794.2	1.786.7
Personal interest income	14	1.003.4	997.5	989.6	1.004.7	1.015.9	994.8	974.4
Personal dividend income	15	717.7	792.7	753.9	772.5	7 8 6.4	799.4	812.4
Personal current transfer receipts	16	2.281.2	2.335.5	2,341.2	2,328.1	2.347.3	2.336.6	2.329.9
Government social benefits to persons.	17	2,242.9	2,296.0	2,301.9	2,288.6	2,307.9	2,297.2	2.290.4
Social security 1	18	690.2	713.5	699.9	703.1	712.2	716.3	722.3
	19	518.4	553.7	535.3	547.8	553.9	557.8	555.3
Medicare ²	20	405.4	423.5	439.8	432.1	437.4	416.4	408.3
Medicaid								
Unemployment insurance	21	138.7	107.3	128.7	117.5	108.8	103.0	100.1
Veterans' benefits	22	57.9	63.4	59.4	61.3	62.8	65.0	64.3
Other	23	432.4	434.6	438.7	426.9	432.7	438.6	440.1
Other current transfer receipts, from business (net)	24	38.3	39.5	39.3	39.5	39.4	39.4	39.6
Less: Contributions for government social insurance, domestic	25	986.8	926.5	994.1	911.5	917.4	932.4	944.6
Less: Personal current taxes	26	1,193.9	1,402.2	1,240.9	1,365.9	1,396.2	1,409.1	1,437.6
Equals: Disposable personal income	27	11,179.7	11,602.3	11,336.7	11,481.0	11,559.2	11,647.7	11,721.3
Less: Personal outlays	28	10,586.9	11,054.6	10,748.6	10,902.1	11,002.6	11,114.6	11,199.3
Personal consumption expenditures		10.245.5	10,726.4	10,417.1	10,571.7	10,676.0	10,784.5	10.873.6
Personal interest payments 3	30	173.4	156.7	162.7	160.3	155.9	158.4	152.1
Personal current transfer payments	31	168.0	171.5	168.9	170.1	170.7	171.6	173.7
To government	32	95.1	97.7	96.5	96.6	97.1	97.8	99.2
To the rest of the world (net)		72.9	73.8	72.5	73.5	73.5	73.8	74.5
Equals: Personal saving	34	592.8	547.6	588.1	578.9	556 .5	533.1	522.0
Personal saving as a percentage of disposable personal income	35	5.3	4.7	5.2	5.0	4.8	4.6	4.5
Addenda:								
Personal income excluding current transfer receipts, billions of chained (2005) dollars 4	36	9.083.0	9,371.2	9,166.7	9.329.8	9,332.9	9,377.3	9,444.8
Disposable personal income:	i	-,	-,	-,	-,	-,	•,••••	-,
Total, billions of chained (2005) dollars 4	37	10,061.6	10,190.9	10,152.0	10,183.2	10,169.7	10,188.6	10,223.1
Current dollars	38	36,090	37,182	36.491	36,895	37.082	37,293	37.457
Chained (2005) dollars.	39	32,481	32,659	32,678	32,724	32,625	32.621	32.669
Population (midperiod, thousands)	40	309,774	312,040	310,670	311,184	311,717	312,330	312,930
Percent change from preceding period:	70	000,77	312,040	310,070	011,104	011,717	012,000	012,000
• • •	اليدا	0.0	امما		أء		ا م	
Disposable personal income, current dollars	41	3.6	3.8	3.5	5.2	2.8	3.1	2.6
Disposable personal income, chained (2005) dollars	42	1.8	1.3	1.5	1.2	-0.5	0.7	1.4

Social security benefits include old-age, survivors, and disability insurance benefits that are distributed from the federal old-age and survivors insurance trust fund and the disability insurance trust fund.
 Medicare benefits include hospital and supplementary medical insurance benefits that are distributed from the federal hospital insurance trust fund and the supplementary medical insurance trust fund.
 Consists of nonmortgage interest paid by households.
 The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

Table 2.2B. Wage and Salary Disbursements by Industry

	Seasonally adjusted at annual rates					
2011	2010		20	11		
	IV	I	Н	III	IV	
6,683.5	6,477.0	6,578.2	6,617.1	6,724.3	6,814.4	
	1,070.8 685.5 4,217.6 1,016.1	5,387.1 1,092.3 700.4 4,294.7 1,034.4 3,260.3	5,425.2 1,096.9 700.4 4,328.3 1,043.1 3,285.1	5,535.0 1,116.6 709.0 4,418.4 1,062.1 3,356.3	5,625.5 1,135.4 718.0 4,490.1 1,080.8 3,409.3	
.2	.2 3,327.8	.2 3,327.8 3,201.5	.2 3,327.8 3,201.5 3,260.3	.2 3,327.8 3,201.5 3,260.3 3,285.1	.2 3,327.8 3,201.5 3,260.3 3,285.1 3,356.3	

^{1.} Other services-producing industries consists of information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises, administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.

Note: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 2.3.1. Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product [Percent]

					Seasonally	adjusted at ar	nual rates	
	Line	2010	2011	2010		20	11	
	1		-	IV	ı	II	III	IV
Personal consumption expenditures (PCE)	. 1	2.0	2.2	3.6	2.1	0.7	1.7	2.1
Goods	2	4.3	3.7	8.3	4.7	~1.6	1.4	4.9
Durable goods	3	72	8.1	17.2	11.7	~5.3	5.7	15.3
Motor vehicles and parts		2.3	8.0	37.1	15.8	-25.5	1.6	37.9
Furnishings and durable household equipment	5	8.1	5.4	8.9	3.5	3.1	5.6	8.6
Recreational goods and vehicles	6	12.3	12.0	11.4	15.3	8.9	12.1	11.7
Other durable goods	. ž	6.1	5.2	4.5	8.5	6.1	2.6	-8.0
Nondurable goods	. 8	2.9	1.7	4.3	1.6	0.2	-0.5	0.4
Food and beverages purchased for off-premises consumption	9	2.4	1.5	4.8	0.8	1.2	-0.1	-1.4
Clothing and footwear	10	5.8	3.0	12.4	3.1	2.2	-7.8	3.2
Gasoline and other energy goods		0.1	-4.4	-5.9	-6.0	-8.0	-1.5	-3.8
Other nondurable goods	12	3.4	4.2	5.2	5.3	2.7	2.6	3.0
Services		0.9	1.4	1.3	0.8	1.9	1.9	0.7
Household consumption expenditures (for services)		0.9	1.5	1.7	0.8	1.9	1.6	0.6
Housing and utilities	15	0.9	0.1	-0.7	-1.5	0.7	2.8	-2.7
Health care		1.4	2.0	4.3	0.6	2.8	-0.6	0.8
Transportation services		0.8	0.6	0.1	-0.5	-0.2	0.3	1.6
Recreation services		2.0	3.3	-1.2	-2.0	9.2	7.5	3.1
Food services and accommodations		3.1	3.9	3.6	6.9	1.1	2.6	5.3
Financial services and insurance.		-1.2	1.6	1.0	4.3	1.3	3.5	-1.3
Other services		0.3	1.3	3.0	0.2	1.5	-0.8	3.8
Final consumption expenditures of nonprofit institutions serving households (NPISHs) 1	22	1.1	-0.4	-7.8	0.6	0.8	9.7	5.0
Gross output of nonprofit institutions 2	. 23	1.9	1.1	3.6	-1.7	1.4	-0.3	1.9
Less: Receipts from sales of goods and services by nonprofit institutions 3	24	2.2	1.7	7.6	-2.5	1.5	-3.4	0.8
Addenda:		ļ						
PCE excluding food and energy 4	25	2.0	2.6	4.1	3.0	1.0	1.6	3.5
Energy goods and services 5	26	1.7	-3.1	-5.8	-8.8	-4.1	5.9	-10.9
Market-based PCE 6		2.3	2.3	4.2	2.2	0.6	1.8	2.0
Market-based PCE excluding food and energy 6		2.3	2.9	5.0	3.2	0.9	1.6	3.4

Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
 Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
 Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
 Food consists of food and beverages purchased for off-premises consumption; lood services, which include purchased meals and beverages, are not classified as food.
 Consists of gasoline and other energy goods and of electricity and gas services.
 Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.2. Contributions to Percent Change in Real Personal **Consumption Expenditures by Major Type of Product**

					Seasonally	adjusted at an	nual rates	
	Line	2010	2011	2010		201	1	
				IV	1	В	III	IV
Percent change at annual rate:		1						
Personal consumption expenditures (PCE)	. 1	2.0	2.2	3.6	2.1	0.7	1.7	2.1
Percentage points at annual rates:				ļ				
Goods	. 2	1.39	1.22	2.68	1.57	-0.54	0.47	1.65
Durable goods		0.74	0.85	1.72	1.21	-0.59	0.60	1.55
Motor vehicles and parts		0.08	0.27	1.09	0.53	~1.03	0.06	1.14
Furnishings and durable household equipment		0.19	0.13	0.20	0.08	0.07	0.13	0.20
Recreational goods and vehicles	. 6	0.38	0.37	0.35	0.46	0.27	0.37	0.36
Other durable goods		0.10	0.09	0.08	0.14	0.10	0.05	-0.15
Nondurable goods		0.65	0.38	0.96	0.36	0.05	-0.13	0.09
Food and beverages purchased for off-premises consumption	. 9	0.18	0.11	0.36	0.06	0.09	-0.01	-0.11
Clothing and footwear	. 10	0.18	0.10	0.39	0.10	0.07	-0.27	0.10
Gasoline and other energy goods	. 11	0.00	-0.18	-0.21	-0.23	~0.33	-0.06	-0.15
Other nondurable goods		0.28	0.35	0.43	0.43	0.22	0.21	0.25
Services	. 13	0.64	0.95	0.88	0.52	1,22	1.27	0.50
Household consumption expenditures (for services)		0.61	0.97	1.10	0.50	1.20	1.03	0.37
Housing and utilities		0.16	0.02	-0.13	-0.27	0.13	0.49	-0.49
Health care		0.23	0.32	0.70	0.09	0.45	-0.10	0.12
Transportation services	. 17	0.02	0.02	0.00	-0.01	-0.01	0.01	0.05
Recreation services	. 18	0.07	0.12	-0.04	-0.07	0.33	0.27	0.12
Food services and accommodations	. 19	0.19	0.24	0.22	0.42	0.07	0.17	0.33
Financial services and insurance		-0.09	0.12	0.08	0.32	0.10	0.26	-0.09
Other services	. 21	0.03	0.12	0.27	0.02	0.13	-0.07	0.33
Final consumption expenditures of nonprofit institutions serving households (NPISHs) 1	22	0.03	-0.01	-0.22	0.02	0.02	0.25	0.13
Gross output of nonprofit institutions 2	. 23	0.21	0.12	0.39	-0.19	0.15	-0.03	0.20
Less: Receipts from sales of goods and services by nonprofit institutions 3	. 24	0.18	0.14	0.61	-0.21	0.13	-0.28	0.07
Addenda:						[1	
PCE excluding food and energy 4	. 25	1.76	2.26	3.55	2.57	0.85	1.40	2.95
Energy goods and services 5	. 26	0.09	-0.19	-0.34	-0.54	-0.26	0.35	-0.70
Market-based PCE 6	. 27	2.03	2.06	3.71	1.90	0.53	1.55	1.73
Market-based PCE excluding food and energy 6	. 28	1.76	2.14	3.70	2.38	0.70	1.21	2.54

Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
 Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
 Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
 Food consists of load and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
 Consists of gasoline and other energy goods and of electricity and gas services.
 Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.3. Real Personal Consumption Expenditures by Major Type of Product, Quantity Indexes

					Seas	sonally adjuste	d	
	Line	2010	2011	2010		201	1	
		İ		IV	F	II	111	IV
Personal consumption expenditures (PCE)	1	104.741	107.022	105.962	106.511	106.693	107.156	107.726
Goods	2	105.006	108.894	107.452	108,700	108,272	108.646	109.957
Durable goods		105.782	114.376	110,600	113.710	112.180	113,747	117.866
Motor vehicles and parts	4	80.859	87.340	86.951	90.207	83.810	84.149	91.193
Furnishings and durable household equipment		99.542	104.937	102.203	103.088	103.869	105.298	107.495
Recreational goods and vehicles	6	146.932	164.584	152,979	158.516	161.925	166.608	171.286
Other durable goods		109.810	115.476	112,106	114.425	116.129	116.886	114,462
Nondurable goods	8	104.501	106.244	105.839	106.249	106.306	106.160	106.261
Food and beverages purchased for off-premises consumption	9	104.440	105.959	105.629	105.834	106,151	106.113	105.738
Clothing and footwear	101	108.594	111.872	111,477	112.335	112.949	110.666	111.539
Gasoline and other energy goods	11	92.582	88.482	91.657	90.250	88.396	88.061	87.221
Other nondurable goods		108.633	113.187	110.625	112.061	112.808	113.523	114.354
Services		104.628	106.122	105,250	105.453	105.941	106.449	106,647
Household consumption expenditures (for services)		103,607	105.168	104.345	104.548	105.043	105.466	105.616
Housing and utilities		105,474	105.596	105.664	105.274	105.464	106.183	105.462
Health care	16	110,235	112.428	111.719	111.877	112.655	112.483	112.698
Transportation services	17	87,488	87.990	87.999	87.898	87.858	87.922	88.281
Recreation services	18	104.025	107.416	105.018	104.487	106.816	108.767	109.593
Food services and accommodations	19	103.207	107.215	104.542	106.309	106.592	107.288	108.671
Financial services and insurance	20	95.619	97.184	95.583	96.600	96.923	97.761	97.452
Other services	21	101.882	103.213	102.732	102.794	103.175	102.956	103.929
Final consumption expenditures of nonprofit institutions serving households (NPISHs) 1	22	132.264	131.691	129,390	129.577	129.829	132.863	134,495
Gross output of nonprofit institutions 2	23	113.146	114,437	114.560	114.062	114,447	114.357	114.884
Less: Receipts from sales of goods and services by nonprofit institutions 3	24	107.201	108.985	109.765	109.083	109,502	108.565	108.789
Addenda:								
PCE excluding food and energy 4	25	105.369	108.123	106,689	107.477	107.741	108.176	109.098
Energy goods and services 5		96.132	93.117	96.040	93.858	92.877	94.212	91.521
Market-based PCE 6	27	105.126	107.582	106.525	107.096	107.256	107.726	108.251
Market-based PCE excluding food and energy 6		105.928	108.969	107.474	108.328	108.581	109.020	109.946

Table 2.3.4. Price Indexes for Personal Consumption Expenditures by Major Type of Product

		i			Seasonally adjusted				
	Line	2010	2011	2010		201	1		
				IV	ı	II	III	IV	
Personal consumption expenditures (PCE)	1	111.112	113.849	111.673	112.747	113.666	114.324	114.658	
Goods	2	104.837	108.808	105,367	107,412	108.752	109,530	109,536	
Durable goods	3	91.348	90.449	90.507	90.362	90.745	90.628	90.061	
Motor vehicles and parts Furnishings and durable household equipment	4	103.050	106.187	103,467	104.039	106.251	107.374	107.084	
Furnishings and durable household equipment	5	93.732	92.361	92.148	92.169	92.542	92.637	92.097	
Recreational goods and vehicles	6	71.744	66.904	69.865	68.628	67.580	66.317	65.090	
Other durable goods		110.924	114.287	111.883	113.178	113.957	114.497	115.515	
Nondurable goods	8	112.748	119.656	114.092	117.463	119.383	120.707	121.070	
Food and beverages purchased for off-premises consumption	9	113.853	118.398	114.306	116.117	117.922	119.287	120.267	
Clothing and footwear	10	98.033	99.722	97.485	97.639	98.281	101.331	101.638	
Gasoline and other energy goods	11	125.907	159.228	134.334	153.235	160.678	162.387	160.611	
Other nondurable goods	12	112.788	114.597	113.170	113.784	114.434	114.798	115.370	
Services	13	114,465	116,513	115.037	115.574	116,260	116.852	117,367	
Household consumption expenditures (for services)	14	115.126	117.161	115,665	116.203	116.892	117.503	118.047	
Housing and utilities	15	113.417	115.004	113.689	114.142	114,637	115.309	115.929	
Health care		115,561	117.488	116.287	116.653	117.301	117.811	118.190	
Transportation services		118,111	121.394	118.634	120.208	121,232	121.533	122,602	
Recreation services	18	112.049	113.910	112.467	113,123	113,706	114.087	114,725	
Food services and accommodations	19	115.787	118,781	116.488	116.939	118,423	119.697	120.064	
Financial services and insurance		116.833	118.715	117.252	117.947	118.646	118.917	119.350	
Other services		116.385	118.694	117,193	117,771	118.310	118.995	119,698	
Final consumption expenditures of nonprofit institutions serving households (NPISHs)	1 221	100.071	102.392	101.342	101.854	102.474	102.665	102.577	
Gross output of nonprofit institutions 2	23	113,103	115.618	113.989	114.672	115.429	116.007	116.363	
Less: Receipts from sales of goods and services by nonprofit institutions 3	24	118.068	120.660	118.809	119.557	120.366	121.093	121.622	
Addenda:									
PCE excluding food and energy 4	25	110.208	111.806	110.534	110.963	111,585	112,156	112.519	
Energy goods and services 5		121.746	141.684	126.436	137.711	142.620	143.780	142.626	
Market-based PCE 6		110.857	113.681	111.394	112.498	113.478	114.200	114.548	
Market-based PCE excluding food and energy 6		109.763	111.288	110.025	110.391	111.038	111.670	112.052	

^{1.} Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas services.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

^{1.} Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
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4. Food consists of lood and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.5. Personal Consumption Expenditures by Major Type of Product

					Seasonally a	adjusted at anr	nual rates	
	Line	2010	2011	2010		201	1	
				IV	1	II	III	IV
Personal consumption expenditures (PCE)	1	10,245.5	10,726.4	10,417.1	10,571.7	10,676.0	10,784.5	10,873.6
Goods	2	3,387.0	3,645.5	3,483,4	3,592,2	3,622.7	3,661.2	3,705.6
Durable goods		1.085.5	1,162.3	1,124.7	1,154.5	1,143.8	1,158.3	1,192.7
Motor vehicles and parts	4	340.1	378.4	367.1	383.0	363.4	368.7	398.5
Furnishings and durable household equipment	5	243.8	253.3	246.1	248.3	251.2	254.9	258.7
Recreational goods and vehicles	6	329.8	344.4	334.5	340.5	342.5	345.8	348.9
Other durable goods	7	171.8	186.2	176.9	182.7	186.7	188.8	186.5
Nondurable goods	8	2.301.5	2,483.1	2,358.7	2,437.8	2,478.9	2,503.0	2,512.9
Food and beverages purchased for off-premises consumption	9	766.4	808.5	778.2	792.0	806.7	815.8	819.6
		334.3	350.3	341.3	344.5	348.6	352.2	356.0
Clothing and footwear	11	354.1	427.9	374.1	420.2	431.5	434.5	425.6
Other nondurable goods	12	846.7	896.4	865.2	881.1	892.1	900.6	911.7
Services	13	6,858.5	7.081.0	6.933.7	6,979.4	7.053.3	7,123,2	7,168.0
Household consumption expenditures (for services)		6,578.3	6,795.5	6.656.0	6.700.0	6.771.6	6.834.4	6.875.8
Housing and utilities	15	1.893.2	1,921.9	1,901.1	1,901.7	1,913.3	1,937.7	1.934.9
Health care	16	1.667.4	1,728.9	1,700.4	1,708.1	1,729.5	1,734.4	1,743.3
Transportation services.	17	295.5	305.5	298.5	302.1	304.6	305.6	309.5
Recreation services	18	382.6	401.6	387.7	387.9	398.6	407.3	412.7
Food services and accommodations	19	638.0	679.9	650.1	663.7	673.9	685.6	696.6
Financial services and insurance	20	780.2	805.7	782.7	795.7	803.1	811.9	812.3
Other services	21	921.4	952.0	935.5	940.7	948.5	952.0	966.6
Final consumption expenditures of nonprofit institutions serving households (NPISHs) 1	22	280.2	285.5	277.6	279.4	281.7	288.8	292.1
Gross output of nonprofit institutions ²	23	1,118.9	1,156.7	1.141.6	1.143.5	1.154.9	1.159.8	1.168.7
Less: Receipts from sales of goods and services by nonprofit institutions 3	24	838.6	871.2	864.0	864.0	873.2	871.0	876.6
Addenda:	-							-
PCE excluding food and energy 4	25	8.901.3	9,266.5	9,039.3	9,141.4	9,215.2	9,299.8	9,409,4
Energy goods and services 5		577.9	651.5	599.6	638.3	654.1	668.9	644.6
Market-based PCE 6	27	9,015.5	9.461.2	9,179.5	9.320.2	9.415.5	9.516.9	9.592.3
Market-based PCE excluding food and energy 6		7.671.6	8,001.6	7.802.1	7.890.2	7.955.0	8.032.6	8,128.5

Table 2.3.6. Real Personal Consumption Expenditures by Major Type of Product, Chained Dollars

[Billions of chained (2005) dollars]

	.				Seasonally a	ıdjusted at ann	ual rates	
	Line	2010	2011	2010	-	2011	1	
				IV	1	II	HI	IV
Personal consumption expenditures (PCE)	1	9,220.9	9,421.7	9,328.4	9,376.7	9,392.7	9,433.5	9,483.7
Goods	2	3.230.7	3,350.4	3.306.0	3,344.4	3,331.2	3,342.7	3,383,1
Durable goods		1.188.3	1,284.8	1,242.4	1,277.4	1,260.2	1,277.8	1,324,1
Motor vehicles and parts		330.1	356.5	354.9	368.2	342.1	343.5	372.2
Furnishings and durable household equipment		260.1	274.2	267.0	269.3	271.4	275.1	280.9
Recreational goods and vehicles	6	459.6	514.8	478.5	495.9	506.5	521.2	535.8
Other durable goods	7	154.9	162.9	158.1	161.4	163.8	164.9	161.5
Nondurable goods		2.041.3	2.075.3	2.067.4	2.075.4	2.076.6	2.073.7	2.075.7
Food and beverages purchased for off-premises consumption	9	673.1	682.9	680.8	682.1	684.1	683.9	681.5
Clothing and footwear	10	341.0	351.3	350.1	352.8	354.7	347.5	350.3
Gasoline and other energy goods	11	281.3	268.8	278.4	274.2	268.5	267.5	265.0
Other nondurable goods	12	750.7	782.2	764.5	774.4	779.6	784.5	790.3
Services	13	5.991.8	6.077.4	6.027.5	6.039.1	6.067.0	6.096.1	6,107.4
Household consumption expenditures (for services)	14	5,714.0	5,800.1	5,754.7	5.765.9	5.793.2	5.816.6	5.824.8
Housing and utilities	15	1.669.2	1,671.1	1,672.2	1,666.0	1,669.1	1,680.4	1,669.0
Health care	16	1.442.9	1,471.6	1,462.3	1.464.3	1,474.5	1,472.3	1,475.1
Transportation services	17	250.2	251.6	251.6	251.4	251.2	251.4	252.5
Recreation services	18	341.4	352.6	344.7	343.0	350.6	357.0	359.7
Food services and accommodations	19	551.0	572.4	558.2	567.6	569.1	572.8	580.2
Financial services and insurance	20	667.8	678.8	667.6	674.7	676.9	682.8	680.6
Other services	21	791.7	802.1	798.3	7 9 8.8	801.8	800.1	807.6
Final consumption expenditures of nonprofit institutions serving households (NPISHs) 1	22	280.0	278.8	273.9	274.3	274.9	281.3	284.7
Gross output of nonprofit institutions 2	23	989.2	1,000.5	1,001.6	997.2	1,000.6	999.8	1,004.4
Gross output of nonprofit institutions ² Less: Receipts from sales of goods and services by nonprofit institutions ³	24	710.3	722.1	727.3	722.8	725.5	719.3	720.8
Residual	25	-23.0	-50.5	-33.1	-41.8	-46.3	-51.9	-62.1
Addenda:			,					
PCE excluding food and energy 4	26	8.076.8	8,288.0	8.178.0	8.238.4	8.258.7	8.292.0	8.362.7
Energy goods and services 5		474.6	459.8	474.2	463.4	458.6	465.2	451.9
Market-based PCE 6		8,132.6	8,322.6	8,240.8	8,285.0	8,297.4	8,333.7	8.374.3
Market-based PCE excluding food and energy 6	29	6.989.3	7.189.9	7.091.3	7.147.7	7.164.3	7.193.3	7.254.4

Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
 Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
 Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
 Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
 Consists of gasoline and other energy goods and of electricity and gas.
 Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

^{1.} Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output its net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Note: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 2.3.7. Percent Change from Preceding Period in Prices for Personal Consumption Expenditures by Major Type of Product

					Seasonally	adjusted at ar	nual rates	
	Line	2010	2011	2010		20	11	
				IV	I	II	III	IV
Personal consumption expenditures (PCE)	1	1.8	2.5	1.9	3.9	3.3	2.3	1.2
Goods	2	1.6	3.8	3.4	8.0	5.1	2.9	0.0
Durable goods		-1.7	-1.0	-2.4	-0.6	1.7	-0.5	-2.5
Motor vehicles and parts		5.0	3.0	-0.3	2.2	8.8	4.3	-1.1
Furnishings and durable household equipment	5	-4.2	-1.5	-4.0	0.1	1.6	0.4	-2.3
Recreational goods and vehicles		-7.3	-6.7	6.5	-6.9	-6.0	-7.3	-7.2
Other durable goods	7	0.5	3.0	4.0	4.7	2.8	1.9	3.6
Nondurable goods		3.2	6.1	6.2	12.4	6.7	4.5	1.2
Food and beverages purchased for off-premises consumption	9	0.3	4.0	1.4	6.5	6.4	4.7	3.3
Clothing and footwear		-0.7	1.7	-2.9	0.6	2.7	13.0	1.2
Gasoline and other energy goods	11	18.2	26.5	45.3	69.3	20.9	4.3	-4.3
Other nondurable goods		1.8	1.6	0.6	2.2	2.3	1.3	2.0
Services		1.9	1.8	1,2	1.9	2.4	2.1	1.8
Household consumption expenditures (for services)	14	2.0	1.8	1.0	1.9	2.4	2.1	1.9
Household consumption expenditures (for services) Housing and utilities	15	0.3	1.4	0.8	1.6	1.7	2.4	2.2
Health care	16	2.5	1.7	1.3	1.3	2.2	1.8	1.3
Transportation services		2.1	2.8	2.0	5.4	3.5	1.0	3.6
Recreation services	18	7.1	1.7	0.3	2.4	2.1	1.3	2.3
Food services and accommodations		1.4	2.6	1.0	1.6	5.2	4.4	1.2
Financial services and insurance	20	5.6	1.6	0.8	2.4	2.4	0.9	1.5
Other services	21	2.5	2.0	1.4	2.0	1.8	2.3	2.4
Final consumption expenditures of nonprofit institutions serving households (NPISHs) 1	22	-1.1	2.3	6.0	2.0	2.5	0.7	-0.3
Gross output of nonprofit institutions 2	23	1.8	2.2	2.3	2.4	2.7	2.0	1.2
Gross output of nonprofit institutions ² Less: Receipts from sales of goods and services by nonprofit institutions ³	24	2.8	2.2	1.1	2.5	2.7	2.4	1.8
Addenda:								
	25	1.4	1.4	0.7	1.6	2.3	2.1	1.3
PCE excluding food and energy ⁴ Energy goods and services ⁵	26	10.3	16.4	24.7	40.7	15.0	3.3	-3.2
Market-based PCE 6	27	1.5	2.5	1.8	4.0	3.5	2.6	1.2
Market-based PCE excluding food and energy 6	28	101	1.4	0.3	1.3	2.4	2.3	1.4

Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
 Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
 Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
 Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
 Consists of gasoline and other energy goods and of electricity and gas.
 Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

3. Government Current Receipts and Expenditures

Table 3.1. Government Current Receipts and Expenditures

					Seasonally	adjusted at an	nual rates	
	Line	2010	2011	2010		2/884.7 2/907.0 2/910.5 1,365.9 1,396.2 1,409.1 1,007.4 1,101.1 1,100.0 397.2 394.4 384.3 14.3 15.3 17.0 915.9 921.9 936.8 145.2 144.0 145.1 123.8 123.0 123.1 21.4 21.0 22.0 195.7 196.1 197.1 99.1 99.0 99.3 96.6 97.1 97.8 -14.6 -14.5 -14.5 5,364.3 5,470.0 5,418.9 2,530.7 2,560.4 2,561.0 2,305.0 2,324.7 2,314.2 2,288.6 2,307.9 2,297.2 16.4 16.8 17.1 56.8 64.9 55.8 411.7 457.4 423.7 276.3 322.0 287.7 135.4 135.4 136.0 60.0 62.7 64.2 0.0 0.0 0.0 -1,258.3 -1,315.6 -1,243.9 -266.9 -288.1 -275.7 -971.4 -1,027.5 -968.1 4,112.3 4,164.8 4,181.2		
				IV	ı	11	ĦI	IV
Current receipts	1	3,962.8		4,025.0	4,106.0	4,154.4	4,175.0	
Current tax receipts	2	2,648.7		2,700.6	2,864.7	2.907.0	2,910.5	
Personal current taxes	3	1,193.9	1.402.2	1,240.9	1.365.9			1,437.6
Taxes on production and imports		1.054.0	1,098.7	1,065.5				1,106.1
Taxes on corporate income		387.4		380.2				.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Taxes from the rest of the world	6	13.3	15.7	13.9				16.3
Contributions for government social insurance	7	991.7	930.9	999.0				949.1
Income receipts on assets		144.0	145.0	145.4				145.8
Interest and miscellaneous receipts		124.4	123.4	124.5				123.6
		124.4	21.6	20.9				22.2
Dividends								
Current transfer receipts	11	194.1	197.0	196.6				199.2
From business (net)		99.0	99.4	100.1				100.0
From persons	13	95.1	97.7	96.5				99.2
Current surplus of government enterprises	14	-15.7	-15.3	-16.5	-15.6	-14.6	-14.5	-16.8
Current expenditures	15	5,261.8	5,409.4	5.347.8	5.364.3	5.470.0	5.418.9	5,384.5
Consumption expenditures		2,497.5	2,547.8	2.509.7				2,539.1
Current transfer payments		2,316.8	2,370.4	2.376.4				2,360.2
Government social benefits		2,259.5	2,312.8	2,318.3				2,307.2
		2,242.9	2,296.0	2,301.9				2.290.4
To persons								
To the rest of the world		16.6	16.8	16.4				16.8
Other current transfer payments to the rest of the world (net)		57.3	57.6	58.1				53.0
Interest payments	22	390.2	428.4	402.6				420.9
To persons and business		254.1		267.2				
To the rest of the world	24	136.1		135.4				
Subsidies		57.3	62.8	59.1				64.4
Less: Wage accruals less disbursements	26	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net government saving	27	-1,299.0		-1,322.8	-1.258.3	-1.315.6	-1.243.9	
Social insurance funds		-292.2	-278.7	-302.5				-264.0
Other	29	-1.006.8		-1.020.3				
Addenda:	-	1,000.0		1,020.0	V/ 1.4	1,027.0	000.1	
	30	3,982.5		4 004 7	4 110 0	44640	4 404 0	
Total receipts				4,034.7				
Current receipts		3,962.8		4,025.0				
Capital transfer receipts		19.7	9.8	9.7	6.3	10.4	6.2	16.4
Total expenditures	33	5,538.8	5,635.0	5,589.5	5,578.8	5,700.2	5,641.9	5,619.4
Current expenditures		5,261.8	5,409.4	5,347.8	5,364.3	5,470.0	5,418.9	5,384.5
Gross government investment		505.3	482.4	510.5	483.6	478.2	486.3	481.4
0		90.9	80.0	55.4	59.2	86.2	76.8	97.9
Capital transfer payments								
Capital transfer payments				14 0	15.5	15.3	15.0	160
Net purchases of nonproduced assets	37	14.8	15.5	14.9 330 1	15.5 343.8	15.3	15.0 355.2	16.0 360.5
Net jending or net borrowing (-)	37 38			14.9 339.1 -1,5 54. 9	15.5 343.8 -1. 466.5	15.3 349.4 -1.535.4	15.0 355.2 -1.460. 7	16.0 360.5

Table 3.2. Federal Government Current Receipts and Expenditures
[Billions of dollars]

Seasonally adjusted at annual rates Line 2010 2011 2010 2011 I۷ II Ш I۷ **2,42**9.6 Current receipts. 2,470.5 2,527.9 2,554.1 2.583. Current tax receipts 1,372.8 927.8 1,532.7 1.547. Personal current taxes.... Taxes on production and 3 896.4 1,074.7 1,046.8 1,065.4 1,083. 1,103.2 110.8 79.2 31.7 101.9 73.1 28.8 106.7 76.5 112.3 80.6 imports Excise taxes 101.5 112.0 5 72.9 80.0 Customs duties... Taxes on corporate 28.6 30.2 32.0 32.8 31.7 329 1 345.4 340.0 334.5 income 7 8 9 329.6 91.3 254.1 69.8 Federal Reserve banks 250.3 241.7 255.6 Taxes from the rest of the 10 13.3 15.7 13.9 16.3 world... 14.3 15.3 17.0 Contributions for government social insurance..... 970.9 909.3 894.6 900.3 915. 927.3 53.1 29.9 17.0 6.2 69.7 48.7 Income receipts on assets....
Interest receipts..... 55.4 30.4 55.0 30.0 54.9 30.6 56.5 31.0 12 13 14 15 16 17 18 18.5 6.5 67.4 18.5 6.4 68.1 18.0 6.3 67.4 18.7 6.5 66.9 18.9 6.6 67.2 Dividends. 18.2 Rents and royalties...... Current transfer receipts..... 69.7 47.8 20.3 From business.. 47.5 47.3 19.6 21.0 19.9 20.9 19.9 19.9 From persons Current surplus of government enterprises... 19 -4.8 -1.8 -2.7 -1.2 -2.4 -4.9 -1.13,709.0 1,068.8 2,274.0 **Current expenditures** 20 21 22 3.752.9 3,757.8 3.703.3 3.729.0 3.829.5 3.744.2 Consumption expenditures.
Current transfer payments... 1,054.0 2,313.7 1,059.1 2,312.7 1,077.5 2,346.9 1,084.9 2,289.0 1,072.6 2,350.7 2.305.6 Government social benefits..... 1,755.6 1.741.5 1.762.6 1,763.8 1.724.9 To persons...... To the rest of the world 1,738.8 16.8 1,731.3 16.4 1,725.1 16.4 1,737.5 16.8 1,745.6 17.1 24 25 1,708.3 1,747.0 16.6 16.8 Other current transfer 26 588.8 550.1 602.9 571.2 592.6 526.3 510.2 payments. Grants-in-aid to state and local governments 27 531.5 492.5 544.9 514.5 527.7 470.6 457.1 To the rest of the world 57.3 57.6 56.8 58.1 64.9 55.8 (net) 53.0 Interest payments To persons and business 279.9 312.4 289.4 298.0 342.8 207.5 302.3 29 30 31 32 143.7 154 0 162.7 170.6 135.4 58.2 135.4 59.2 135.4 62.2 To the rest of the world ... 62.3 63.9 Subsidies .. 55.8 63.8 Less: Wage accruals less disbursements 33 0.0 0.0 0.0 0.0 0.0 0.0 0.0 Net federal government saving Social insurance funds 34 35 36 ,**287.3** -304.6 -266.4 -281.0 -289.2 -290.5-278. -294.1 -979.5-982.6 -911.9 -984.9 -882.6 Addenda: Total receipts . 37 2,444.6 2,475.5 2,529.4 2,559.7 2,585.0 Current receipts...... Capital transfer receipts 2,429.6 15.0 2,470.5 5.0 2,527.9 1.5 2,554.1 5.7 2,583.5 1.5 38 39 5.1 11.8 Total expenditures...... **3,919.7** 3,744.2 40 41 3,906.9 3,926.6 3,934.7 3,882.2 4,009.1 3,895.4 Current expenditures... Gross government investment..... 3,703.3 3,752.9 3,757.8 3,729.0 3,829.5 3,709.0 42 168.8 160.3 174.7 160.9 159.6 164.0 156.6 Capital transfer 43 164.6 151.4 134.4 126.7 157.0 151.3 170.5 payments...... Net purchases of nonproduced assets Less: Consumption of 44 0.2 -0.1 0.1 0.3 -0.2 -0.6 0.2 fixed capital . 45 130.0 137.9 132.3 134.6 136.8 139.2 141.0 Net lending or net borrowing (-).... 46 1,352.8 -1,334.7 1.462.3 1,459.2 1.449.4

Table 3.3. State and Local Government Current Receipts and Expenditures
[Billions of dollars]

		[DIIIOI1	o or donar	Sj				
	Ī			Sea	asonally a	djusted at	annual ra	ites
	Line	2010	2011	2010		20	11	
				IV	ı	II	III	IV
Current receipts	1	2,064.7		2,099.3	2,092.5	2,128.0	2,062.1	
Current tax receipts	2	1,307.9		1,327.8	1,351.4	1,374.2	1,363.4	
Personal current taxes	3	297.5	327.5	313.1	319.0	330.8	325.8	334.3
Income taxes	4	266.9	295.5	281.9	287.7	299.1	293.7	301.6
Other	5	30.6	32.0	31.1	31.3	31.7	32.1	32.8
Taxes on production and imports	6	952.6	987.8	963.6	980.7	989.1	987.8	993.8
Sales taxes	7	438.3	458.2	447.0	453.1	459.9	458.5	461.4
Property taxes	8	430.6	435.9	433.4	434.3	435.1	435.7	438.4
Other	9	83.6	93.7	83.2	93.3	94.0	93.5	94.0
Taxes on corporate income	10	57.9		51.1	51.7	54.4	49.8	
Contributions for government social	1	İ						
insurance	11	20.8	21.6	21.1	21.3	21.6	21.7	21.8
Income receipts on assets	12	90.9	89.6	90.3	90.6	89.1	89.6	89.3
Interest receipts	13	75.0	72.3	73.9	73.8	72.0	72.0	71.4
Dividends	14	2.6	3.1	2.7	2.9	3.0	3.3	3.3
Rents and royalties	15	13.4	14.2	13.8	13.9	14.1	14.3	14.6
Current transfer receipts	16	655.9	622.1	671.8	642.1	656.4	600.8	589.1
Federal grants-in-aid	17	531.5	492.5	544.9	514.5	527.7	470.6	457.1
From business (net)	18	50.3	51.9	51.4	51.3	51.5	52.0	52.7
From persons	19	74.1	77.7	75.6	76.3	77.2	78.2	79.3
Current surplus of government	1							
enterprises	20	-10.8	~13.5	-11.6	-12.9	-13.3	-13.4	-14.3
Current expenditures	21	2,090.0	2,149.0	2,134.8	2.149.7	2,168.2	2.145.3	2.132.6
Consumption expenditures	22	1,443.5	1,475.2	1,450.1	1,471.7	1,482.9	1,476.1	1,470.2
Government social benefit payments				· ·			· ·	· ·
to persons	23	534.6	557.2	570.6	563.6	570.4	551.6	543.3
Interest payments	24	110.4	116.0	113.2	113.7	114.5	117.1	118.6
Subsidies	25	1.6	0.5	1.0	0.9	0.4	0.4	0.5
Less: Wage accruals less	i							
disbursements	26	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net state and local								
government saving	27	-25.3		-35.5	-57.2	-40.2	-83.2	
Social insurance funds	28	1.9	2.3	2.1	2.2	2.4	2.4	2.4
Other	29	-27.3		-37.6	-59.5	-42.5	-85.6	
Addenda:								
Total receipts	30	2,143.0		2,183.0	2,164.8	2,203.7	2,141.3	
Current receipts	31	2,064.7		2,099.3	2,092.5	2,128.0	2,062.1	
Capital transfer receipts	32	7 8 .3	76.1	83.7	72.3	75. 7	79.2	77.2
Total expenditures	33	2,237.0	2,272.3	2,278.7	2,278.5	2,289.7	2,267.3	2,253.7
Current expenditures	34	2,090.0	2,149.0	2,134.8	2,149.7	2,168.2	2,145.3	2,132.6
Gross government investment	35	336.5	322.1	335.9	322.8	318.6	322.3	324.8
Capital transfer payments	36	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net purchases of nonproduced		ĺ		1				ĺ
assets	37	14.5	15.5	14.8	15.2	15.5	15.7	15.8
Less: Consumption of fixed	_			l				
capital	38	204.0	214.3	206.8	209.2	212.6	216.1	219.5
Net lending or net borrowing (-)	39	-94.0		-95.7	-113.7	-86.0	-125.9	

Table 3.9.1. Percent Change From Preceding Period in Real Government **Consumption Expenditures and Gross Investment**

				Sea	asonally a	djusted at	annual rat	es
	Line	2010	2011	2010		201	11	
				IV	1	II	III	IV
Government consumption expenditures and gross investment Consumption expenditures ¹ Gross investment ²	1 2 3	0.7 0.9 -0.3	-2.1 -1.2 -6.9	- 2.8 -2.6 -3.7	-5.9 -2.4 -21.6	- 0.9 0.5 -7.8	-0.1 -0.7 3.3	-4.4 -3.9 -6.9
Structures Equipment and software	4 5	-0.3 -3.4 4.9	-0.9 -9.8 -2.4	-3.7 -10.8 8.0	-21.8 -21.9 -21.1	-7.6 -14.4 2.6	-0.6 9.2	-6.1 -7.2
Federal	6 7 8 9 10	4.5 4.0 7.8 14.1 6.3	-1.9 -1.2 -6.7 -12.1 -5.3	-3.0 -4.6 7.5 -4.5 10.7	-9.4 -5.6 -30.0 -30.2 -29.9	1.9 3.1 -5.5 -20.3 -1.6	2,1 1.0 9.3 6.5 10.0	-6.9 -5.4 -16.4 -37.1 -10.9
National defense	11 12 13 14 15	3.3 3.0 5.1 1.3 5.8	-2.3 -1.1 -9.9 -16.9 -8.7	- 5.9 -8.0 7.9 -13.8 12.3	- 12. 6 -7.3 -39.1 -41.3 -38.8	7.0 9.1 -5.8 -27.7 -1.7	5.0 4.0 11.9 47.2 7.0	-12.1 -10.9 -19.1 -52.4
Nondefense	16 17 18 19 20	7.1 6.2 14.3 32.0 7.7	-1.2 -1.5 0.6 -7.1 4.2	3.1 2.6 6.5 6.3 6.5	-2.7 -2.4 -5.3 -17.3 0.8	-7.6 -8.0 -5.0 -12.9 -1.2	-3.8 -4.9 4.2 -22.2 17.8	4.4 6.6 -10.5 -17.5 -7.5
State and local Consumption expenditures Gross investment Structures Equipment and software	21 22 23 24 25	- 1. 8 -1.3 -3.9 -5.2 2.0	-2.3 1.1 7.0 9.5 3.6	-2.7 -1.1 -9.0 -11.6 2.5	-3.4 0.0 -16.9 -20.7 0.3	-2.8 -1.4 -8.9 -13.6 11.3	-1.6 -2.0 0.4 -1.4 7.7	-2. -2. -1. -1. 0.

^{1.} Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.3. Real Government Consumption Expenditures and Gross Investment, Quantity Indexes

					Seasonally adjusted					
	Line	2010	2011	2010		20	11			
				١V	ı	II	III	IV		
Government consumption										
expenditures and gross	٠.									
investment	1	107.886	105.591	107.691	106.076	105.837	105.812	104.63		
Consumption expenditures ¹ Gross investment ²	3	107.503 109.830	106.248 102.239	107.171 110.322	106.518 103.821	106.643 101.728	106.449 102.564	105.38 100.84		
Structures	4	96.714	87.213	95.930	90.194	86.756	86.623	85.28		
Equipment and software	5	135.731	132.422	138.954	130.943	131.798	134.722	132.22		
Federal	6	122.782	120.392	123.197	120.195	120.769	121.385	119.22		
Consumption expenditures	7	119.664	118.235	119.542	117.823	118.724	119.024	117.37		
Gross investment	8	145.395	135.660	149.880	137.113	135.172	138.209	132.14		
Structures	9	181.121	159.188		169.380	160.028	162.562	144.78		
Equipment and software	10	138.556	131.163	143.097	130.935	130.414	133.549	129.75		
National defense	11	121.942	119.112	121.846	117.822	119.841	121,311	117.47		
Consumption expenditures	12	118.281	117.018	117.569	115.377	117.923	119.087	115.68		
Gross investment	13	148.516	133.797		135.186	133.174	136.957	129.87		
Structures	14	197.867	164.462	198.767	173.987	160.421	176.700	146.74		
Equipment and software	15	142.225	129.861	147.206	130.227	129.662	13 1.877	127.67		
Nondefense	16	124.508	123.021	125.985	125.111	122.665	121.494	122.81		
Consumption expenditures	17	122.522	120.731	123.619	122.882	120.354	118.853	120.83		
Gross investment	18	139.013	139.884	143.408	141.478	139.686	141.125	137.24		
Structures	19	165.804	154.111	172.884		159.299	149.610	142.66		
Equipment and software	20	129.540	135.033	132.968	133.247	132.837	138.396	135.65		
State and local	21	99.557	97.314	99.020	98.177	97.488	97.107	96.48		
Consumption expenditures	22	100.080	98.930	99.619	99.615	99.268	98.773	98.06		
Gross investment	23	97.424	90.583	96.575	92.202	90.069	90.168	89.89		
Structures	24	91.269	82.558	90.174	85.085	82.022	81.724	81.40		
Equipment and software	25	130.229	134.918	130.906	130.990	134.541	137.050	137.09		

^{1.} Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.2. Contributions to Percent Change in Real Government **Consumption Expenditures and Gross Investment**

	1			Sea	sonally ac	djusted at	annual rat	es
	Line	2010	2011	2010		201	11	
				IV	1	II	III	IV
Percent change at annual rate:								
Government consumption expenditures and gross investment	1	0.7	-2.1	-2.8	-5.9	-0.9	-0.1	-4.4
Percentage points at annual rates:								
Consumption expenditures ¹ Gross investment ² Structures Equipment and software	2 3 4 5	0.72 -0.05 -0.36 0.32	-0. 9 7 -1.16 -1.00 -0.16	-2.16 -0.63 -1.16 0.52	-1.95 -3.91 -2.38 -1.54	0.40 -1.29 -1.46 0.17	-0.61 0.52 -0.06 0.58	-3.31 -1.05 -0.57 -0.48
Federal Consumption expenditures Gross investment Structures Equipment and software	6 7 8 9	1.77 1.36 0.41 0.14 0.27	-0.79 -0.42 -0.37 -0.14 -0.24	-1.22 -1.64 0.42 -0.05 0.47	-3.90 -1.96 -1.93 -0.39 -1.54	0.78 1.08 -0.30 -0.23 -0.07	0.83 0.36 0.47 0.06 0.41	-2.86 -1.93 -0.93 -0.45 -0.48
National defense Consumption expenditures Gross investment Structures Equipment and software	11 12 13 14 15	0.87 0.67 0.19 0.01 0.19	-0.63 -0.25 -0.38 -0.10 -0.29	-1.64 -1.94 0.31 -0.09 0.39	-3.54 -1.70 -1.84 -0.28 -1.55	1.84 2.05 -0.21 -0.16 -0.05	1.34 0.94 0.40 0.19 0.21	-3.46 -2.72 -0.74 -0.35 -0.39
Nondefense Consumption expenditures Gross investment. Structures Equipment and software	16 17 18 19 20	0.90 0.68 0.22 0.13 0.09	-0.16 -0.17 0.01 -0.04 0.05	0.42 0.30 0.11 0.04 0.08	-0.36 -0.27 -0.09 -0.10 0.01	-1.07 -0.98 -0.09 -0.07 -0.01	-0.51 -0.58 0.07 -0.13 0.20	0.60 0.79 -0.19 -0.09
State and local Consumption expenditures Gross investment Structures Equipment and software	21 22 23 24 25	-1.09 -0.63 -0.46 -0.50 0.04	-1.34 -0.55 -0.78 -0.86 0.08	-1.58 -0.53 -1.05 -1.10 0.05	-1.97 0.01 -1.98 -1.99 0.01	-1.67 -0.68 -0.99 -1.23 0.24	- 0.93 -0.97 0.05 -0.12 0.17	-1.50 -1.38 -0.12 -0.12 0.00

Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
 Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.4. Price Indexes for Government Consumption Expenditures and Gross Investment

					Seas	onally adj	usted	
	Line	2010	2011	2010		20	11	
		117.445 117.458 117.366 127.674 101.738 113.653 115.012 105.119 103.026 114.046 114.046 117.415 112.860 114.438 102.616		IV	I	11	IA	IV
Government consumption expenditures and gross								
investment	1			118.341	119.910	121.146	121.523	121.801
Consumption expenditures 1	2		121.240	118.396	120.122	121.386	121.637	121.815
Gross investment 2	3		120.377	118.059	118.839	119.930	120.969	121.771
Structures	4		132.280	128.863	129.878	131.429	133.048	134.767
Equipment and software	5	101.738	102.802	101.801	102.280	102.811	103.173	102.944
Federal Consumption expenditures Gross investment Structures Equipment and software	6 7 8 9	115.012 105.119 117.961	116.861 118.453 106.966 121.545 104.525	114.331 115.738 105.520 118.923 103.310	115.827 117.373 106.214 119.857 103.957	116.902 118.508 106.919 121.023 104.570	117.413 119.019 107.433 122.065 104.979	117.301 118.910 107.300 123.235 104.593
National defense Consumption expenditures Gross investment Structures Equipment and software	11 12 13 14 15	114.046 115.292 106.262 117.415	117.575 119.038 108.545 120.766 107.251	114.802 116.097 106.751 118.166 105.564	116.576 118.016 107.694 119.290 106.484	117.672 119.152 108.545 120.443 107.295	118.119 119.584 109.084 121.135 107.815	117.931 119.402 108.857 122.196 107.409
Nondefense	16	112.860	115.440	113.380	114.333	115.367	116.011	116.049
Consumption expenditures	17		117.289	115.011	116.092	117.227	117.901	117.937
Gross investment	18	102.616	103.561	102.824		103.423	103.886	103.935
Structures	19	118.705	122.572	119.925	120.672	121.854	123.241	124.522
Equipment and software	20	97.766	97.686	97.614	97.581	97.732	97.885	97.54
State and local	21 22	119.704 119.000	123.662 123.032	120.757 120.098	122.372 121.888	1 23.721 123.246	123.997 123.299	124.559 123.699
Gross investment	23	122.674	126.314	123.520	124.337	125.636	126.971	128.31
Structures Equipment and software	24 25	128.562 99.364	133.290 99.570	129.777 98. 9 82	130.800 99.135	132.397 99.514	134.089 99.789	135.87

Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
 Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.5. Government Consumption Expenditures and Gross Investment

				Sea	asonally a	djusted at	annual ra	ites
	Line	2010	2011	2010		20	11	
				IV	ı	II	Ш	IV
Government consumption expenditures and gross								
investment	1	3,002.8	3,030.2	3,020.2	3,014.4	3,038.6	3,047.3	3,020.4
Consumption expenditures 1 Gross investment 2	3	2,497.5 505.3	2,547.8 482.4	2,509.7 510.5	2,530.7 483.6	2,560.4 478.2	2,561.0 486.3	2,539.1 481.4
Structures	4	304.3	284.3	304.7	288.7	281.0		283.3
Equipment and software	5	201.0	198.1	205.9	194.9	197.2	202.3	198.1
Federal	6	1,222.8	1,232.8	1.234.3	1.219.9	1.237.1	1,248.9	1.225.4
Consumption expenditures	7	1,054.0	1,072.6	1,059.6	1,059.1	1,077.5	1,084.9	1,068.8
Gross investment	8	168.8	160.3	174.7	160.9	159.6	164.0	156.6
Structures	9	33.6	30.4	34.6	31.9	30.4	31.2	28.0
Equipment and software	10	135.2	129.9	140.1	129.0	129.2	132.8	128.6
National defense	11	819.2	824.9	823.9	809.0	830.6	844.0	816.0
Consumption expenditures	12	702.1	717.2	702.7	701.0	723.4	733.2	711.1
Gross investment	13	117.1	107.8	121.2	108.0	107.3	110.9	104.9
Structures	14	17.3	14.8	17.5	15.5	14.4	15.9	13.4
Equipment and software	15	99.8	93.0	103.7	92.6	92.9	94.9	91.5
Nondefense	16	403.6	407.9	410.3	410.9	406.5	404.9	409.4
Consumption expenditures	17	351.9	355.4	356.9	358.1	354.1	351.7	357.7
Gross investment	18	51.7	52.5	53.5	52.8	52.4	53.1	51.7
Structures	19	16.3	15.6	17.1	16.4	16.0	15.2	14.7
Equipment and software	20	35.4	36.9	36.3	36.4	36.3	37.9	37.0
State and local	21	1,780.0	1,797.3	1,786.0	1,794.4	1,801.5	1,798.5	1,795.0
Consumption expenditures	22	1,443.5	1,475.2	1,450.1	1,471.7	1,482.9	1,476.1	1,470.2
Gross investment	23	336.5	322.1	335.9	322.8	318.6	322.3	324.8
Structures	24	270.8	253.9	270.0	256.8	250.6	252.9	255.2
Equipment and software	25	65.7	68.2	65.8	66.0	68.0	69.5	69.5

Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
 Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.6. Real Government Consumption Expenditures and Gross Investment, Chained Dollars

[Billions of chained (2005) dollars]

				Se	asonally a	djusted at	annual ra	ites
	Line	2010	2011	2010		20	11	
				١٧	1	11	111	IV
Government consumption expenditures and gross								
investment	. 1	2,556.8		2,552.1	2,513.9	2,508.2	2,507.6	
Consumption expenditures 1	2	2,126.3	2,101.4	2,119.7	2,106.8	2,109.3	2,105.4	2,084.3
Gross investment 2	3	430.6	400.8	432.5	407.0	398.8	402.1	395.3
Structures	4	238.4	215.0	236.4	222.3	213.8	213.5	210.2
Equipment and software	5	197.5	192.7	202.2	190.6	191.8	196.1	192.4
Federal	6	1,075.9	1,055.0	1,079.6	1,053.3	1,058.3	1,063.7	1,044.7
Consumption expenditures	7	916.4	905.5	915.5	902.3	909.2	911.5	898.9
Gross investment	8	160.6	149.9	165.6	151.5	149.3	152.7	146.0
Structures	9	28.5	25.0	29.1	26.6	25.2	25.6	22.8
Equipment and software	10	131.3	124.3	135.6	124.1	123.6	126.5	122.9
National defense	11	718.3	701.6	717.7	694.0	705.9	714.6	692.0
Consumption expenditures	12	609.0	602.5	605.3	594.0	607.1	613.1	595.6
Gross investment	13	110.2	99.3	113.6	100.3	98.8	101.6	96.4
Structures	14	14.7	12.3	14.8	13.0	12.0	13.2	10.9
Equipment and software	15	94.9	86.7	98.3	86.9	86.6	88.0	85.2
Nondefense	16	357.7	353.4	361.9	359.4	352.4	349.0	352.8
Consumption expenditures	17	307.5	303.0	310.3	308.4	302.1	298.3	303.3
Gross investment	18	50.4	50.7	52.0	51.3	50.6	51.2	49.8
Structures	19	13.7	12.7	14.3	13.6	13.2	12.4	11.8
Equipment and software	20	36.3	37.8	37.2	37.3	37.2	38.7	38.0
State and local	21	1,487.0	1,453.5	1.478.9	1,466.4	1,456.1	1,450.4	1.441.0
Consumption expenditures	22	1,213.0	1,199.1	1,207.4	1,207.4	1,203.2	1,197.2	1,188.6
Gross investment	23	274.3	255.0	271.9	259.6	253.6	253.9	253.1
Structures	24	210.6	190.5	208.1	196.3	189.3	188.6	187.8
Equipment and software	25	66.2	68.5	66.5	66.5	68.3	69.6	69.6
Residual	26	-9.1	-10.7	-10.1	-9.5	-10.8	-11.5	-11.0

Table 3.10.1. Percent Change From Preceding Period in Real Government **Consumption Expenditures and General Government Gross Output**

	, , <u>, , , , , , , , , , , , , , , , , </u>	il Certiq		_				
				Seas	sonally a	adjusted	at annual	rates
	Line	2010	2011	2010		_	2011	
				IV	I		III	IV_
Government consumption expenditures 1	1	0.9	-1.2	-2.6	-2.4	0.5	-0.7	-3.9
Gross output of general government	2	1.1	-0.7	-2.6	-2.1	0.9	1.6	-4.8
Value added Compensation of general	3	0.5	-0.4	−0.4	-0.1	-0.6	-0.4	0.3
government employees Consumption of general	4	0.1	-1.0	-1.0	-0.7	-1.2	-1.1	-0.3
government fixed capital 2	5	2.9	3.0	2.8	2.8	3.0	3.3	3.5
Intermediate goods and services purchased 3	6	2.1	-1.3	-6.1	-5.1	3.2	4.9	-12.4
Durable goods Nondurable goods	7 8	2.6 0.3	-4.3 0.2	11.7 -0.2	-34.9 -0.7	8.6 1.1	6.8 2.2	-2.0 -4.8
Services	9	2.7	-1.6	-9.7	-3.3	3.5	5.9	-16.2
Less: Own-account investment 4 Sales to other sectors	10 11	-5.5 3.1	-4.9 2.4	-10.8 -2.1	-13.0 1.0	-6.1 3.8	2.2 17.3	1.8 -10.0
Federal consumption expenditures 1	12	4.0	-1.2	-4 .6	-5.6	3.1	1.0	-5.4
Gross output of general government Value added	13	4.1 3.7	-1.0 1.0	-5.5 0.6	-6 .0 1.9	3.6 0.8	6.2 0.2	-9.6 1.6
Compensation of general								
government employees Consumption of general	15	3.6	0.2	-0.3	1.4	-0.2	-1.1	0.6
government fixed capital 2 Intermediate goods and services	16	4.0	4.2	3.9	4.0	4.3	5.0	5.3
purchased 3	17	4.6	-3.4	-12.4	-15.1	7.2	14.1	-22.0
Durable goods Nondurable goods	18 19	4.1 1.9	-6.2 1.1	18.1 0.3	-47.1 -4.9	13.5 3.3	10.6 12.8	-1.2 -8.6
ServicesLess: Own-account investment 4	20 21	5.1 4.8	-3.7 2.2	-17.7 -7.9	-11.1 0.5	7.1 -0.1	14.7 -1.3	-26.4 -0.9
Sales to other sectors	22	11.9	18.7	-63.7	-43.6	86.3	3,575.2	-96.2
Defense consumption expenditures ¹ Gross output of general government	23 24	3.0 2.9	-1.1 -1.1	−8.0 −7.9	- 7.3 -7.3	9.1 9.0	4.0 4.0	-10.9 -10.8
Value added	25	3.4	1.7	1.9	1.4	1.5	1.7	2.3
Compensation of general government employees	26	3.1	0.9	1.2	0.6	0.7	0.7	1.4
Consumption of general government fixed capital 2	27	4.3	4.2	4.0	4.0		5.0	5.1
Intermediate goods and services						4.2		
purchased 3 Durable goods	28 29	2.4 3.5	-4.3 -6.7	-18.2 19.5	-16.9 -49.6	18.8 16.1	6.7 8.9	-24.7 0.7
Nondurable goods	30	-4.4 2.9	3.9	-4.9	10.4	22.9	-2.7	6.3
Services Less: Own-account investment ⁴	31 32	6.7	-4.8 1.4	-25.2 4.9	–11.7 –9.1	18.8 -3.2	7.7 0.5	-31.9 5.2
Sales to other sectors	33	-2.1	-3.0	1.5	-10.2	-4.4	2.1	2.2
Nondefense consumption expenditures 1	34	6.2	-1.5	2.6	-2.4	-8.0	-4.9	6.8
Gross output of general government Value added	35 36	6.4 4.1	-0.8 -0.2	-0.6 -1.8	-3.4 2.9	−6.3 −0.6	10.8 -2.6	-7.2 0.3
Compensation of general	ì '	Ì Ì		1				
government employees Consumption of general	37	4.3	-1.0	-2.8	2.7	-1.6	-4.0	-0.8
government fixed capital 2 Intermediate goods and services	38	3.4	4.2	3.7	4.0	4.6	4.9	5.8
purchased 3	39	9.5	-1.5	0.9	-11.3	-13.6	31.4	-16.3 -20.5
Durable goods Nondurable goods	40 41	11.9	-0.3	1.6	-5.9	-12.9	31.9	-20.5
Commodity Credit Corporation inventory change	42							
Other nondurable goods	43 44	9.2 9.8	-2.6 -1.4	3.6 -0.1	-12.1 -9.8	-20.5 -13.2	36.9 30.8	-25.1 -14.5
Less: Own-account investment 4	45	3.3	2.9	-16.9	9.0	2.4	-2.6	-5.6
Sales to other sectors State and local consumption expenditures ¹	46 47	20.7 -1.3	29.7 -1.1	-78.9 - 1.1	-59.4		12,137.9 -2.0	-98.7
Gross output of general government	48	-0.6	-0.6	-0.9	0.0 0.3	-1.4 -0.7	-1.0	-2.8 -1.8
Value added Compensation of general	49	-0.9	~1.0	-0.9	-1.1	-1.2	-0.7	-0.4
government employees	50	-1.4	-1.4	-1.3	-1.6	-1.7	-1.1	-0.7
Consumption of general government fixed capital 2	51	2.1	1.9	1.9	1.9	1.9	2.0	2.0
Intermediate goods and services purchased 3	52	0.2	0.3	-0.8	2.9	0.4	-1.4	-4.5
Durable goods	53	-0.5	-0.4	-0.9	-0.6	-0.1	-0.3	-3.7
Nondurable goods Services	54 55	-0.1 0.4	-0.1 0.5	-0.3 -1.1	0.3 4.8	0.6 0.3	-0.3 -2.1	-3.9 -5.0
Less: Own-account investment 4	56	-8.0	-6.9	-11.6	-16.7	-7.8	3.3	2.7
Sales to other sectors Tuition and related	57	2.9	2.0	0.7	2.3	2.5	2.7	1.7
educational charges Health and hospital charges	58 59	2.2 2.9	1.8 2.2	0.4 1.8	2.4 2.4	2.4 2.4	2.4 2.4	2.0 2.0
Other sales	60	3.3	1.8	-0.8	2.1	2.6	3.3	1.1

Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software):
 Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Noтe. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
 Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
 Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.3. Real Government Consumption Expenditures and General Government Gross Output, Quantity Indexes [Index numbers, 2005=100]

					Sea	sonally adjuste	ed	
	Line	2010	2011	2010		201	1	
•				IV	1	II	Ш	IV
Government consumption expenditures 1	1	107.503	106.248	107.171	106.518	106.643	106.449	105.382
Gross output of general government	2	107.492	106.714	107.214 106.170	106.655	106.882 105.986	107.311 105.874	106.008 105.953
Value added	4	106.364 104.687	105.988 103.686	104.261	106.137 104.089	103.769	103.481	103.403
Consumption of general government fixed capital 2	5	116.311	119,747	117.532	118.350	119.225	120.193	121.222
Intermediate goods and services purchased 3	6	109.392	107.942	108.974	107.544	108.390	109.699	106.137
Durable goods	7	132.366	126.645	137.826	123.820	126.405	128.501	127.853
Nondurable goods	8	102.352	102.522	102.538	102.350	102.634	103.186	101.918
Services	9	110.126	108.387	108.992	108.090	109.033	110.600	105.826
Less: Own-account investment 4	10 11	98.912 108.024	94.048 110.656	98.162 108.129	94.796 108.396	93.321 109.420	93.823 113.883	94.253 110.924
Sales to other sectors		I						
Federal consumption expenditures ¹	12 13	119.664 119.423	118.235 118.257	119.542 119.161	117.823 117.336	118.724 118.370	1 19.024 120.163	117.370 117.160
Value added	14	114.802	115.967	115.095	115.650	115.877	115.936	116.405
Compensation of general government employees	15	113.051	113.239	112.986	113.378	113.334	113.033	113.210
Consumption of general government fixed capital 2	16	121.330	126.462	123.073	124.288	125.617	127.144	128.800
Intermediate goods and services purchased 3	17	125.486	121.211	124.483	119.500	121.595	125.665	118.085
Durable goods	18	152.938	143.433	162.248	138.392	142.829	146.469	146.042
Nondurable goods	19	115.655	116.913	116.534	115.092	116.040	119.581	116.938
Services	20 21	123.784 110.200	119.189 112.639	121.361 112.769	117.858 112.905	119.890 112.876	124.084 112.520	114.925 112.254
Sales to other sectors	22	103.869	123.258	90.066	78.060	91.198	224.546	99.228
Defense consumption expenditures 1	23	118.281	117.018	117.569	115.377	117.923	119.087	115.684
Gross output of general government	24	118.093	116.831	117.407	115.211	117.721	118.876	115.517
Value added	25	114.171	116.101	114.949	115.354	115.796	116.290	116.963
Compensation of general government employees	26	112.023	113.025	112.507	112.680	112.875	113.070	113.475
Consumption of general government fixed capital 2	27	121.098	126.240	122.892	124.102	125.399	126.931	128.530
Intermediate goods and services purchased 3	28 29	122.912	117.624	120.375	114.928	119.993	121.965	113.608 146.039
Durable goodsNondurable goods	30	153.266 102.917	143.000 106.888	163.136 100.260	137.474 102.766	142.702 108.208	145.785 107.458	109,119
Services	31	120.678	114.839	116.327	112.765	117.722	119.919	108.950
Less: Own-account investment 4	32	108.538	110.030	112.963	110.286	109.385	109.523	110.926
Sales to other sectors	33	94.560	91.694	94.615	92.105	91.070	91.552	92.048
Nondefense consumption expenditures 1	34	122.522	120.731	123.619	122.882	120.354	118.853	120.834
Gross output of general government	35	122.115	121.135	122.711	121.641	119.664	122.758	120.479
Value added	36	115.970 114.788	115.699 113.584	115.353 113.786	116.191 114.554	116.013 114.100	115.253 112.949	115.338 112.734
Consumption of general government fixed capital 2	38	121.922	127.023	123.520	124.750	126.166	127.679	129,496
Intermediate goods and services purchased 3	39	131.248	129.220	133.678	129.747	125.091	133.926	128,117
Durable goods	40	150.166	149.749	152.859	150.535	145.445	155.862	147.155
Nondurable goods	41							
Commodity Credit Corporation inventory change	42	100 000	104 005	101 647	107 271	120.070	120.005	101.025
Other nondurable goods	43 44	128.028 130.698	124.695 128.873	131.547 132.569	127.371 129.198	120.278 124.698	130.095 133.356	121.035 128.241
Less: Own-account investment 4	45	111.530	114.770	112.598	115.044	115.742	114,974	113.320
Sales to other sectors	46	109.784	142.335	87.693	69.993	91.635	304.781	102.929
State and local consumption expenditures 1	47	100.080	98.930	99.619	99.615	99,268	98.773	98.064
Gross output of general government	48	101.579	100.991	101.292	101.358	101.187	100.942	100.478
Value added	49	102.729	101.685	102.324	102.037	101.721	101.536	101.446
Compensation of general government employees		101.426	99.956	100.858	100.464	100.036	99.752	99.574 115.563
Consumption of general government fixed capital ²	51 52	112.532 99.486	114.720 99.754	113.369 99.426	113.893 100.147	114.434 100,241	114.991 99.888	98.742
Durable goods	53	102.918	102.502	102.952	102.790	102,772	102.700	101.748
Nondurable goods	54	99.382	99.314	99.412	99.495	99.636	99.550	98.577
Services	55	99.317	99.823	99.198	100.358	100.429	99.886	98.618
Less: Own-account investment 4	56	96.225	89.590	94.671	90.454	88.627	89.339	89.938
Sales to other sectors	57 58	108.182 106.928	110.307 108.838	108.692 107.247	109.318 107.891	109.989 108.538	110.721 109.189	111.199 109.735
Health and hospital charges	59	111.798	114.246	112.575	113.251	113.931	114.614	115.187

^{1.} Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output [Index numbers, 2005=100]

					Sea	asonally adjust	ed	
	Line	2010	2011	2010		20	11	
				IV	ı	11	HI	IV
Government consumption expenditures 1	1	117.458	121.240	118.396	120.122	121.386	121.637	121.815
Gross output of general government	2	117.888	121.599	118.817	120.466	121.666	122.004	122.262
Value added	3	118.403	120.757	119.047	119.833	120.602	121.111	121.481
Compensation of general government employees	4	119.072	121.389	119.764	120.547	121. 2 76	121.707	122.025
Consumption of general government fixed capital 2		114.780	117.316	115.171	115.977	116.950	117.857	118.482
Intermediate goods and services purchased 3	6	117.028	122.950	118.417	121.472	123.376	123.437	123.515
Durable goods	7	104.578	105.085	104.516	104.683	104.982	105.219	105.455
Nondurable goods		121.736	139.094	125.421	135.997	141.031	139.706	139.643
Services	9	116.519	119.064	117.282	118.039	119.023	119.543	119.653
Less: Own-account investment 4	10	116.457	119.661	117.252	118.772	119.588	120.034	120.251
Sales to other sectors		120.916	124.200	121.808	122.961	123.767	124.654	125.418
Federal consumption expenditures 1	12	115.012	118.453	115.738	117.373	118.508	119.019	118.910
Gross output of general government		114.997	118.394	115.719	117.349	118.477	118.934	118.817
Value added	14	117.048	119.586	117.596	118.617	119.437	120.118	120.173
Compensation of general government employees	15	119.739	122.434	120.334	121.409	122.275	122.991	123.061
Consumption of general government fixed capital 2	16	107.763	109.770	108.149	108.989	109.653	110.218	110.221
Intermediate goods and services purchased 3	17	112.476	116.915	113.402	115.771	117.280	117.468	117.140
Durable goods	18	103.304	103.633	103.102	103.307	103.589	103.726	103.911
Nondurable goods		117.229	131.134	119.283	129.282	132.723	131.922	130.609
Services	20	113.062	116.722	113.991	115.566	116.966	117.306	117.050
Less: Own-account investment 4		116.250	119.831	116.826	118.823	119.921	120.454	120.126
Sales to other sectors	1 1	112.765	113.196	113.238	114.026	114.292	112.374	112.093
Defense consumption expenditures 1		115.292	119.038	116.097	118.016	119.152	119.584	119.402
Gross output of general government	24	115.298	119.043	116.101	118.023	119.156	119.588	119.406
Value added		117.749	120.541	118.380	119.637	120.371	121.067	121.088
Compensation of general government employees	26	120.668	123.550	121.336	122.642	123.363	124.079	124.116
Consumption of general government fixed capital 2	27	109.089	111.619	109.617	110.730	111.498	112.134	112.112
Intermediate goods and services purchased 3	28	112.471	117.341	113.470	116.178	117.786	117.914	117.488
Durable goods	29	104.272	104.679	104.074	104.300	104.623	104.760	105.033
Nondurable goods		123.632	148.553	127.752	146.029	151.913	149.518	146.751
Services	31	112.731	116.526	113.690	115.352	116.767	117.151	116.832
Less: Own-account investment 4		117.644	122.960	118.213	121.790	123.326	123.882	122.841
Sales to other sectors	33	115.100	117.441	115.799	116.850	117.249	117.689	117.975
Nondefense consumption expenditures 1	34	114.438	117.289	115.011	116.092	117,227	117.901	117.937
Gross output of general government	35	114.388	117.121	114.956	116.027	117.144	117.652	117.661
Value added	36	115.772	117.846	116.168	116.758	117.734	118.389	118.504
Compensation of general government employees	37	118.202	120.590	118.679	119.372	120.476	121,192	121.318
Consumption of general government fixed capital 2	38	104.258	104.874	104.267	104.378	104.767	105.140	105.209
Intermediate goods and services purchased 3	39	112.503	116.080	113.285	114.976	116.282	116.596	116.466
Durable goods	40	92.296	91.822	92.053	92.040	91.898	92.033	91.319
Nondurable goods	41							
Commodity Credit Corporation inventory change	42							
Other nondurable goods	43	110.320	115.324	110.892	114.062	115.338	115.955	115.939
Services	44	113.803	117.192	114.669	116.074	117.444	117.693	117.559
Less: Own-account investment 4	45	115.161	117.386	115.735	116.499	117.266	117.780	117.999
Sales to other sectors	46	111.003	110.879	111.364	111.976	112.155	109.869	109.517
State and local consumption expenditures 1	47	119.000	123.032	120.098	121.888	123,246	123,299	123,695
Gross output of general government		119,391	123.287	120.446	122.103	123.343	123.608	124.093
Value added	49	118.982	121.242	119.673	120.342	121.085	121.507	122.035
Compensation of general government employees	50	118.781	120.932	119.517	120.171	120.840	121.145	121.573
Consumption of general government fixed capital 2	51	120.651	123.656	121.042	121.816	123.063	124.276	125.468
Intermediate goods and services purchased 3	52	120.071	127.159	121.837	125.425	127.631	127.588	127.991
Durable goods	53	106.904	107.792	107.151	107.236	107.571	108.009	108.353
Nondurable goods	54	122.838	141.112	126.962	137.685	143.139	141.672	141.952
Services	55	119.483	120.904	120.066	120.007	120.579	121.279	121.753
Less: Own-account investment 4	56	116.453	119.539	117.308	118.687	119.416	119.835	120.217
Sales to other sectors	57	121.132	124.548	122.037	123.199	124.019	125.075	125.897
Tuition and related educational charges	58	134.288	141.100	135.879	138.257	139.865	142.125	144.153
Health and hospital charges	59 60	117.145	119.177	117.619	118.177	118.899	119.568	120.064
Other sales		118.152	121.387	119.245	120.506	120.952	121.789	122,302

Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.5. Government Consumption Expenditures and General Government Gross Output [Billions of dollars]

	į l		L		Seasonally a	djusted at ann	ual rates	
	2 2 3 3 4 4 5 5 6 7 7 8 8 9 9 10 10 11 12 13 13 14 4 15 15 16 16 17 17 18 18 19 19 19 12 12 12 12 12 12 12 12 12 12 12 12 12	2010	2011	2010		201	l	
				IV		II	HI	IV
Government consumption expenditures 1		2,497.5	2,547.8	2,509.7	2,530.7	2,560.4	2,561.0	2,539.
Gross output of general government	2	2,913.8	2,983.8	2,929.2	2,954.4	2,990.2	3,010.5	2,980.
Value added	3	1,809.1	1,838.5	1,815.6	1,827.0	1,836.1	1,841.9	1,848.
Compensation of general government employees	4	1,530.5	1,545.3	1,533.1	1,540.6	1,545.2	1,546.3	1,549.
Consumption of general government fixed capital 2	, Š	278.6	293.2	282.5	286.4	291.0	295.6	299.
Durable goods and services purchased *	2	1,104.8	1,145.3	1,113.6	1,127.4 70.8	1,154.1	1,168.6	1,131
Durable goodsNondurable goods	6	75.6 271.1	72.7 310.3	78.6 279.8	302.8	72.5 314.9	73.8 313.6	73 309
Services		758.1	762.4	755.2	753.8	766.7	781.1	748
Less: Own-account investment 4		27.4	26.8	27.4	26.8	26.5	26.8	27
Sales to other sectors		389.0	409.3	392.2	396.9	403.3	422.7	414
	l i	4			I			
Federal consumption expenditures 1		1,054.0	1,072.6	1,059.6	1,059.1	1,077.5	1,084.9	1,068.
Gross output of general government		1,070.6	1,091.5	1,075.0	1,073.4	1,093.3	1,114.1	1,085.
Value added		589.6 466.3	608.4 477.5	593.8	601.9 474.1	607.2	611.0	613
Consumption of general government fixed capital ²		123.3	130.9	468.3 125.5	127.7	477.3 129.9	478.8 132.1	479. 133.
Intermediate goods and services purchased 3		481.1	483.1	481.1	471.5	486.1	503.1	471
Durable goods		51.1	48.1	54.1	46.2	47.8	49.1	49.
Nondurable goods		55.1	62.3	56.5	60.4	62.6	64.1	62
Services		374.9	372.7	370.6	364.9	375.7	389.9	360
Less: Own-account investment 4		5.9	6.3	6.1	6.2	6.3	6.3	6
Sales to other sectors		10.6	12.7	9.3	8.1	9.5	22.9	10.
Defense consumption expenditures 1		702.1	717.2	702.7	- 1			
Gross output of general government		702.1	723.5	702.7	701.0 707.3	723.4 729.7	733.2 739.5	711.
Value added		382.3	398.0	387.0	392.5	729.7 396.4	400.4	717. 402.
Compensation of general government employees.		291.6	301.2	294.5	298.1	300.4	302.6	303.
Consumption of general government fixed capital 2		90.7	96.8	92.5	94.4	96.0	97.8	99.
Intermediate goods and services purchased 3,		326.0	325.5	322.1	314.9	333.3	339.1	314.
Durable goods	29	47.2	44.2	50.2	42.4	44.1	45.1	45.
Nondurable goods	30	26.6	33.2	26.8	31.4	34.4	33.6	33.
Services		252.2	248.1	245.2	241.1	254.8	260.4	236
Less: Own-account investment 4		2.6	2.8	2.7	2.8	2.8	2.8	2.
Sales to other sectors	33	3.6	3.6	3.6	3.6	3.5	3.6	3.
Nondefense consumption expenditures 1	34	351.9	355.4	356.9	358.1	354.1	351.7	357.
Gross output of general government		362.3	368.0	365.9	366.1	363.6	374.6	367.
Value added		207.2	210.4	206.8	209.4	210.8	210.6	211.
Compensation of general government employees		174.7	176.3	173.9	176.1	177.0	176.2	176.
Consumption of general government fixed capital 2		32.6	34.1	33.0	33.3	33.8	34.4	34
Intermediate goods and services purchased 3	39	155.1	157.5	159.0	156.7	152.8	164.0	156
Durable goods		3.9	3.8	3.9	3.9	3.7	4.0	3
Nondurable goods	41	28.5	29.1	29.7	29.1	28.2	30.5	28.
Commodify Credit Corporation inventory change	42	-0.1	0.0	0.1	-0.4	0.1	-0.1	0.
Other nondurable goods	43	28.6	29.1	29.5	29.4	28.1	30.6	28.
Services		122.7	124.6	125.4	123.7	120.8	129.5	124
Less: Own-account investment 4	45	3.3	3.5	3.4	3.5	3.5	3.5	3
Sales to other sectors	46	7.1	9.1	5.7	4.5	5.9	19.4	6.
State and local consumption expenditures 1	47	1,443.5	1,475.2	1,450.1	1,471.7	1,482.9	1,476.1	1,470
Gross output of general government	48	1,843.2	1,892.4	1,854.3	1,881.0	1,896.9	1,896.4	1.895
Value added	49	1,219.5	1,230.1	1,221.8	1,225.2	1,228.9	1,231.0	1.235
Compensation of general government employees	50	1,064.2	1,067.8	1,064.8	1,066.5	1,067.8	1,067.5	1,069
Consumption of general government fixed capital 2	51	155.3	162.3	157.0	158.7	161.1	163.5	165
Intermediate goods and services purchased 3	52	623.7	662.3	632.5	655.8	668.0	665.4	659
Durable goods	53	24.5	24.6	24.6	24.5	24.6	24.7	24
Nondurable goods	54	216.0	248.0	223.3	242.4	252.3	249.5	247
Services	55	383.2	389.7	384.6	388.9	391.0	391.2	387
Less: Own-account investment 4	56	21.4	20.5	21.3	20.5	20.3	20.5	20.
Sales to other sectors	57	378.3	396.6	382.9	388.8	393.8	399.8	404.
Tuition and related educational charges	58 59	87.8	93.9	89.1	91.2	92.9	94.9	96
	I EO	173.3	180.1	175.2	177.1	179.2	181.3	183.

Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
 Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
 Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
 Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars [Billions of chained (2005) dollars]

	j				Seasonally a	djusted at ann	ual rates	w
	Line	2010	2011	2010		201	l	
	1 2 3 3 4 5 6 6 7 7 8 9 9 10 11 1 12 12 13 13 14 15 6 17 7 18 9 10 10 11 1 12 15 15 10 15			IV	1	II	III	IV
Government consumption expenditures 1		2,126.3	2,101.4	2,119.7	2,106.8	2,109.3	2,105.4	2,084.
Gross output of general government		2,471.7	2,453.8	2,465.3	2,452.5	2,457.7	2,467.5	2,437.
Value added	. 3	1,527.9	1,522.5	1,525.1	1,524.6	1,522.5	1,520.9	1,522.
Compensation of general government employees	. 4	1,285.3	1,273.0	1,280.1	1,278.0	1,274.1	1,270.5	1,269.
Consumption of general government fixed capital 2	5	242.7	249.9	245.3	247.0	248.8	250.8	253.
Intermediate goods and services purchased 3	5	944.0	931.5	940.4	928.1	935.4	946.7	915.
Durable goods		72.3 222.7	69.1 223.0	75.2 223.1	67.6 222.7	69.0	70.2 224.5	69.
Nondurable goods Services		650.6	640.4	643.9	638.6	223.3 644.2	653.4	221. 625.
Less: Own-account investment 4		23.5	22.4	23.3	22.5	22.2	22.3	22.
Sales to other sectors		321.7	329.5	322.0	322.8	325.8	339.1	330.
Federal consumption expenditures ¹		916.4	905.5	915.5	902.3	909.2	911.5	898.
Gross output of general government		931.0	921.9	928.9	914.7	922.8	936.8	913.
Value added		503.7	508.8	505.0	507.4	508.4	508.7	510.
Compensation of general government employees	15	389.4	390.0	389.2	390.5	390.4	389.3	390.
Consumption of general government tived capital ?	16	114.4	119.2	116.1	117.2	118.5	119.9	121.
Intermediate goods and services purchased 3	17	427.7	413.1	424.3	407.3	414.4	428.3	402.
Durable goods	. 18	49.4	46.4	52.5	44.7	46.2	47.4	47.
Nondurable goods		47.0	47.5	47.3	46.7	47.1	48.6	47.
Services	. 20	331.6	319.3	325.1	315.7	321.2	332.4	307.
Less: Own-account investment 4		5.1	5.2	5.2	5.2	5.2	5.2	5.
Sales to other sectors	. 22	9.4	11.2	8.2	7.1	8.3	20.4	9.
Defense consumption expenditures 1	. 23	609.0	602.5	605.3	594.0	607.1	613.1	595.
Gross output of general government		614.3	607.8	610.7	599.3	612.4	618.4	600.
Value added		324.7	330.2	326.9	328.1	329.3	330.7	332.
Compensation of general government employees	. 26	241.6	243.8	242.7	243.1	243.5	243.9	244.
Consumption of general government fixed capital 2	. 27	83.2	86.7	84.4	85.2	86.1	87.2	88.
Intermediate goods and services purchased 3		289.8	277.4	283.8	271.0	282.9	287.6	267.
Durable goods		45.3	42.3	48.2	40.6	42.2	43.1	43.
Nondurable goods		21.5	22.3	20.9	21.5	22.6	22.4	22.
Services		223.7 2.2	212.9 2.3	215.6 2.3	209.0	218.2	222.3 2.3	202.
Sales to other sectors		3.1	3.0	3.1	2.3 3.0	2.2 3.0	3.0	2. 3.
Nondefense consumption expenditures 1		307.5 316.7	303.0 314.2	310.3	308.4	302.1	298.3	303.
Gross output of general government		179.0	178.6	318.3 178.0	315.5 ¦ 179.3	310.4 179.1	318.4 177.9	312.: 178.:
Value added		147.8	146.2	146.5	147.5	146.9	145.4	145.
Consumption of general government fixed capital 2		31.2	32.5	31.6	31.9	32.3	32.7	33.
Intermediate goods and services purchased 3	39	137.8	135.7	140.4	136.3	131.4	140.7	134.
Durable goods	40	4.2	4.2	4.2	4.2	4.0	4.3	4.
Nondurable goods		25.8	25.2	26.8	25.6	24.4	26.3	24.
Commodity Credit Corporation inventory change	. 42	-0.1	0.0	0.1	-0.2	0.1	0.0	0.
Other nondurable goods	. 43	25.9	25.3	26.7	25.8	24.4	26.4	24.
Services		107.9	106.3	109.4	106.6	102.9	110.0	105.
Less: Own-account investment 4		2.9	3.0	2.9	3.0	3.0	3.0	2.
Sales to other sectors		6.4	8.2	5.1	4.1	5.3	17.6	6.
State and local consumption expenditures 1		1,213.0	1,199.1	1,207.4	1,207.4	1,203.2	1,197.2	1,188.
Gross output of general government		1,543.9	1,534.9	1,539.5	1,540.5	1,537.9	1,534.2	1,527.
Value added		1,025.0	1,014.5	1,020.9	1,018.1	1,014.9	1,013.1	1,012.
Compensation of general government employees		895.9	883.0	890.9	887.4	883.7	881.1	879.
Consumption of general government fixed capital 2	. 51	128.7	131.2	129.7	130.3	130.9	131.5	132.
Intermediate goods and services purchased ³	. 52	519.4 22.9	520.8 22.8	519.1 22.9	522.9 22.9	523.4 22.9	521.5 22.9	515.
Nondurable goods		175.9	175.7	175.9	176.1	176.3	176.1	22. 174.
Services		320.7	322.3	320.3	324.1	324.3	322.5	318.
Less: Own-account investment 4		18.4	17.1	18.1	17.3	17.0	17.1	17.
Sales to other sectors	57	312.3	318.4	313.8	315.6	317.5	319.6	321.
Tuition and related educational charges		65.4	66.6	65.6	66.0	66.4	66.8	67.
Health and hospital charges	. 59	147.9	151.2	148.9	149.8	150.7	151.6	152.
Other sales		99.2	101.0	99.5	100.0	100.6	101.5	101.
Residual		-4.5	-3.7	-4.8	-3.7	-3.8	-3.5	-4.

^{1.} Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government wan-account investment (construction and software).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

None. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.11.1. Percent Change From Preceding Period in Real National Defense Consumption **Expenditures and Gross Investment by Type**

[Percent]

					Seasonally a	adjusted at ann	ual rates	
	Line	2010	2011	2010		2011		
	1 1 2 2 3 4 4 5 5 6 6 7 7 8 8 9 10 10 11 12 13 14 15 15 16 6 17 7 18 18 19 20 22 23 24 24 22 24 25 26 6 27 7 28 29 30 30 31			IV	1	II	III	IV
National defense consumption expenditures and gross investment	1	3.3	-2.3	-5.9	-12.6	7.0	5.0	-12.1
Consumption expenditures 1	2	3.0	-1.1	-8.0	-7.3	9.1	4.0	-10.9
Gross output of general government	3	2.9	-1.1	-7.9	-7.3	9.0	4.0	-10.8
Value added		3.4	1.7	1.9	1.4	1.5	1.7	2.3
Compensation of general government employees	5	3.1	0.9	1.2	0.6	0.7	0.7	1.4
Military	6	1.6	-0.4	-1.5	0.1	0.8	-0.1	-0.4
Civilian	7	6.5	3.6	7.1	1.7	0.6	2.4	5.4
Consumption of general government fixed capital 2	8	4.3	4.2	4.0	4.0	4.2	5.0	5.1
Intermediate goods and services purchased 3		2.4	-4.3	-18.2	-16.9	18.8	6.7	-24.7
Durable goods		3.5	-6.7	19.5	-49.6	16.1	8.9	0.7
Aircraft		7.7	13.2	70.8	-50.9	76.8	28.4	18.0
Missiles		1.1	-19.9	-19.6	-54.4	-23.1	-6.7	25.4
Ships		8.3	-18.2	-21.5	-77.6	152.1	4.3	-5.1
Vehicles		0.7	-17.2	37.5	-45.4	14.9	-29.1	9.9
Electronics		2.3	-24.5	2.9	-65.1	-7.0	-3.1	-12.0
Other durable goods		1.0	-7.1	-4.2	-23.1	-18.9	7.5	-24.0
Nondurable goods		-4.4	3.9	-4.9	10.4	22.9	-2.7	6.3
Petroleum products		-1.2	7.6	-19.3	20.5	41.8	-5.3	8.2
Ammunition		0.5	-6.2	38.2	-20.6	-14.8	21.3	15.1
Other nondurable goods		-10.5	0.8	2.1	10.4	6.6	-6.4	-1.3
Services		2.9	-4.8	-25.2	-11.7	18.8	7.7	-31.9
Research and development		-2.3	-7.9	-17.2	-15.5	-6.4	40.9	-42.7
Installation support		2.2	-9.5	-33.0	-17.0	14.0	-2.7	-22.7
Weapons support		4.1	-21.5	-58.6	-41.1	78.9	-14.9	-70.2
Personnel support		6.7	7.0	-16.6	7.6	35.4	6.4	-18.0
Transportation of material		2.3	-8.7	2.2	-15.5	-17.9	-0.3	-7.5
Travel of persons		3.6	-9.8	6.0	-21.0	-13.1	-11.8	-15.6
Less: Own-account investment 4	20	6.7	1.4	4.9	-9.1	-3.2	0.5	5.2
Sales to other sectors		-2.1	-3.0	1.5	-10.2	-4.4	2.1	2.2
					- 1	1	1	
Gross investment 5		5.1	-9. 9	7.9	-39.1	-5.8	11.9	-19.1
Structures		1.3	-16.9	-13.8	-41.3	-27.7	47.2	-52.4
Equipment and software		5.8	-8.7	12.3	-38.8	-1.7	7.0	-12.1
Aircraft		22.2	5.2	62.8	-44.6	34.3	87.2	-11.3
Missiles	. 34	13.0	-16.5	-28.0	-30.4	15.3	-55.2	11.1
Ships		0.8	-6.0	47.7	-63.4	29.0	-7.2	81.2
Vehicles		7.5	-29.2	14.0	-64.7	-30.5	-13.5	-20.7
Electronics and software		2.5	-10.2	6.6	-40.2	0.6	2.7	-6.2
Other equipment	. 38	1.0	-8.8	-6.2	-12.3	-21.0	-1.3	-38.2

National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
 Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
 Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
 4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software

software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.3. Real National Defense Consumption Expenditures and Gross Investment by Type, Quantity Indexes

					Seas	onally adj	usted	
	Line	2010	2011	2010		20	11	
				IV	1	II	111	IV
National defense		!						
consumption expenditures and gross investment	1	121.942	119,112	121.846	117.822	119.841	121.311	117.475
•	2	118.281	117.018	117.569	115.377	117.923	119.087	115.684
Consumption expenditures 1 Gross output of general	2	110.201	117.016	111.509	113.377	117.923	113.007	115.004
government	3	118.093	116.831	117.407	115.211	117,721	118.876	115.517
Value added	4	114.171	116.101	114.949	115.354	115.796	116.290	116.963
Compensation of general	-	114.171	110.101	114.040	110.004	110.700	110.230	110.500
government employees	5	112.023	113.025	112.507	112.680	112.875	113.070	113.475
Military	6	110.766	110.328	110.199	110.224	110.431	110.390	110.268
Civilian	7	114.692	118.862	117.485	117.987	118.153	118.869	120.440
Consumption of general	'							
government fixed capital 2	8	121.098	126.240	122.892	124.102	125.399	126.931	128.530
Intermediate goods and								
services purchased 3	9	122.912	117.624	120.375	114.928	119.993	121.965	113.608
Durable goods	10	153.266	143.000	163.136	137.474	142.702	145.785	146.039
Aircraft	11	143.866		166.983	139.803	161.205	171.611	178.873
Missiles	12	130.386	104.404	132.649	109.007	102.087	100.344	
Ships	13	51.704	42.302	51.353	35.325	44.512	44.979	44.392
Vehicles	14	295.877	244.881	287.945	247.475	256.220	235.117	240.711
Electronics	15	206.775 137.759	156.117 128.037	208.326 143.237	160.112 134.154	157.244 127.316	156.011 129.629	151.101
Other durable goods Nondurable goods	16 17	102.917	106.888	100.260	102.766	108.208	107.458	121.049 109.119
Petroleum products	18	100.502	108.175	96.828	101.443	110.701	109.194	
Ammunition	19	89.409	83.882	88.582	83.607	80.322	84.289	87.311
Other nondurable goods	20	117.108	118.095	114.876	117.757	119.646	117.682	117.293
Services	21	120.678	114.839	116.327	112.765	117.722	119.919	108.950
Research and	-'	120.010	117.000	110.027	112.700	******	110.010	100.000
development	22	96.557	88.939	93.046	89.217	87.746	95.606	83,188
Installation support	23	115.241	104.331		103.765	107.229	106.491	99.838
Weapons support	24	120.230	94.353	105.388	92.311	106.763	102.553	75.783
Personnel support	25	143.885	153.955	143.410	146.044	157.540	159.988	152.248
Transportation of material	26	167.842	153.281	166.732	159.834	152.158	152.041	149.089
Travel of persons	27	105.000	94.742	105.829	99.778	96.337	93.360	89.492
Less: Own-account investment 4	28	108.538	110.030	112.963	110.286	109.385	109.523	110.926
Sales to other sectors	29	94.560	91.694	94.615	92.105	91.070	91.552	92.048
Gross investment 5	30	148.516	133.797	153.045	135.186	133.174	136.957	129.870
Structures	31	197.867	164.462	198.767	173.987	160.421	176.700	146.740
Equipment and software	32	142.225	129.861	147.206	130.227	129.662	131.877	127.678
Aircraft	33	122.937	129.297	131.561	113.479	122.154	142.893	138.663
Missiles	34	139.459	116.391	135.730	123.994	128.483	105.138	
Ships	35	98.368	92.429	109.928	85.476	91.101	89.409	
Vehicles	36	235.371	166.649	238.530	183.922	167.914	161.940	
Electronics and software	37	172.092	154.540	175.640	154.474	154.699	155.731	153.256
Other equipment	38	142.498	129.915	144.546	139.863	131.854	131.410	116.534

National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
 Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
 Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

Table 3.11.4. Price Indexes for National Defense Consumption **Expenditures and Gross Investment by Type**

					Seas	onally adj	usted	
	Line	2010	2011	2010		20	11	
				IV	ī	II	Ш	IV
National defense								
consumption expenditures		114.046	117.575	114.802	116 576	117.672	118,119	117.931
and gross investment	1							
Consumption expenditures 1	2	115.292	119.038	116.097	118.016	119.152	119.584	119.402
Gross output of general	_	445 000	440 040		440.000		440 500	
government	3	115.298	119.043	116.101	118.023		119.588	119.406
Value added	4	117.749	120.541	118.380	119.637	120.371	121.067	121.088
Compensation of general government employees	5	120.668	123.550	121.336	122.642	123.363	124.079	124.116
Military	6	121.616	124.887	122.464	124.140	124.717	125.360	125.333
Civilian	7	118.732	120.820	119.026	119.591	120,602	121.463	121.625
Consumption of general	'	110.752	120.020	110.020	113.551	120.002	121.400	121.023
government fixed capital 2	8	109.089	111.619	109.617	110.730	111.498	112.134	112.112
Intermediate goods and	ı	100.000						
services purchased 3	9	112.471	117.341	113.470	116.178	117.786	117.914	117.488
Durable goods	10	104.272	104.679	104.074	104.300	104.623	104.760	105.033
Aircraft	11	101.778	101.699	101.329	101.505	101.611	101.677	102.003
Missiles	12	107.820	108.829	107.715	108.294	108.805	109.110	109.107
Ships	13	109.458	111.540	109.519	111.614	111.372	111.504	111.672
Vehicles	14	105.125	106.433	105.668	105.960	106.236	106.225	107.309
Electronics	15	101.954	101.951	101.508	101.800	101.953	102.042	102.007
Other durable goods	16	107.043	108.023	107.224	107.207	108.003	108.292	108.592
Nondurable goods	17	123.632	148.553	127.752	146.029	151.913	149.518	146.751
Petroleum products	18	132.138	180.729	139.838	177.436	187.716	181.517	176.246
Ammunition		120.154	125.899	121.530	123.943	125.878	127.361	126.412
Other nondurable goods	20 21	111.471 112.731	114.056 116.526	111.999 113.690	112.242	113.847	115.101 117.151	115.033 116.832
Services Research and	21	112.731	110.320	113.690	115.552	110.767	117.151	110.032
development	22	114.230	117.913	115.353	116.439	117.850	118.554	118.807
Installation support		113.675	119.801	114.834	118.227	120.805	120.887	119.284
Weapons support	24	110.880	113.180	111.541	111.964	112.948	113.775	114.034
Personnel support	25	111.265	113.240	111.907	112.577	113.073		113.769
Transportation of material	26	112.889	120.620	115.116	119.337		121.292	118.231
Travel of persons	27	115.464	125.344	116.511	122.991	125.661	127.105	125.618
Less: Own-account investment 4	28	117.644	122.960	118.213	121.790	123.326	123.882	122.841
Sales to other sectors	29	115.100	117.441	115.799	116.850	117.249	117.689	117.975
Gross investment 5	30	106.262	108.545	106,751	107.694	108.545	109.084	108,857
Structures	31		120.766	118.166	119,290	120,443	121.135	122.196
Equipment and software	32	105.114	107.251	105.564	106.484	107.295	107.815	107.409
Aircraft	33	104.836	109.634	106.342	109.121	109.659	110.960	108.794
Missiles	34	107.210	111.423	109.155	110.079	111.587	112.088	111.938
Ships	35		128.711	122.871	126.579	129.193	130.041	129.031
Vehicles	36		107.905	106.289	106.590	107.392	108.098	109.541
Electronics and software	37	93.700	92.938	93.270	93.044	92.991	92.903	92.814
Other equipment	38	105.861	106.998	106.069	106.112	106.980	107.288	107.614

National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

Investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets, inventory investment is included in government consumption expenditures.

and solveale).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account

Investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.5. National Defense Consumption Expenditures and Gross Investment by Type

Line 2010 2011 2010 2011 2010 2011 2010 2011 2010 2011 2010 2011 2010 2011 2010 2011 2010 2011 2010 2011 2010 2011 2010 2011 2010 2011 2010 2011 2010 2011 2010 2011 2010 2011 2010 2011	711.1 717.5 4 402.8 6 303.8
National defense consumption expenditures and gross investment 1 819.2 824.9 823.9 809.0 830.6 844.	816.0 711.1 717.5 4 402.8 6 303.8
Consumption expenditures and gross investment 1 819.2 824.9 823.9 809.0 830.6 844.	711.1 717.5 4 402.8 6 303.8
And gross investment 1 819.2 824.9 823.9 809.0 830.6 844.	711.1 717.5 4 402.8 6 303.8
Consumption expenditures 2 702.1 717.2 702.7 701.0 723.4 733.	711.1 717.5 4 402.8 6 303.8
Gross output of general government	717.5 4 402.8 6 303.8
3 708.3 728.5 709.1 707.3 729.7 739. Value added 382.3 398.0 387.0 392.5 396.4 400. Compensation of general government employees 5 291.6 198.1 202.6 198.4 201.2 202.5 203. Civilian 7 93.5 98.6 96.0 96.9 97.8 99. Consumption of general government fliwed capital 2 8 90.7 96.8 92.5 94.4 96.0 97. Intermediate goods and services purchased 3 9 326.0 325.5 322.1 314.9 333.3 339. Durable goods 10 47.2 44.2 50.2 42.4 44.1 45. Aircraft 11 15.7 17.8 18.2 15.2 17.6 18. Missiles 12 4.6 3.7 4.7 3.9 3.6 3.5 Ships 13 0.8 0.7 0.8 0.5 0.7 0.7	402.8 303.8
Value added Compensation of general government employees 4 382.3 398.0 387.0 392.5 396.4 400. Military 5 291.6 301.2 294.5 298.1 300.4 302. Civilian 7 93.5 98.6 96.0 96.9 97.8 99. Consumption of general government fixed capital ² Intermediate goods and services purchased ³ 9 326.0 325.5 322.1 314.9 333.3 339. Durable goods 10 47.2 44.2 50.2 42.4 44.1 45. Aircraft 11 15.7 17.8 18.2 15.2 17.6 18. Missiles 12 4.6 3.7 4.7 3.9 3.6 3.6 3.7 4.7 3.9 3.6 9.	402.8 303.8
Compensation of general government employees	303.8
government employees 5 291.6 301.2 294.5 298.1 300.4 302. Military. 6 198.1 202.6 198.4 201.2 202.5 203. Consumption of general government fixed capital 2 8 90.7 96.8 92.5 94.4 96.0 97.8 1 Intermediate goods and services purchased 3 9 326.0 325.5 322.1 314.9 333.3 339. Durable goods 10 47.2 44.2 50.2 42.4 44.1 45. Aircraft. 11 15.7 17.8 18.2 15.2 17.6 18. Missiles 12 4.6 3.7 4.7 3.9 3.6 3. Ships 13 0.8 0.7 0.8 0.5 0.7 0.	
Military 6 198.1 202.6 198.4 201.2 202.5 203. Consumption of general government fixed capital 2 Intermediate goods and services purchased 3 9 326.0 325.5 322.1 314.9 333.3 339. Durable goods 10 47.2 44.2 50.2 42.4 44.1 45. Aircraft 11 15.7 17.8 18.2 15.2 17.6 18. Missiles 12 4.6 3.7 4.7 3.9 3.6 3.6 3.5 5.0 4.7 3.9 3.6 9. 97. 96.8 92.5 94.4 96.0 97. 96.0 97. 97. 98. 92.5 94.4 96.0 97. 97. 98. 92.5 94.4 96.0 97. 97. 98. 92.5 94.4 96.0 97. 97. 98. 92.5 94.4 96.0 97. 98. 92.5 94.4 96.0 97. 98. 92.5 94	
Civilian	200.Z
Consumption of general government fixed capital 2 8 90.7 96.8 92.5 94.4 96.0 97.	100.6
Intermediate goods and services purchased 9 326.0 325.5 322.1 314.9 333.3 339.	
services purchased 3 9 326.0 325.5 322.1 314.9 333.3 339. Durable goods 10 47.2 44.2 50.2 42.4 44.1 45. Aircraft 11 15.7 17.8 18.2 15.2 17.6 18. Missiles 12 4.6 3.7 4.7 3.9 3.6 3. Ships 13 0.8 0.7 0.8 0.5 0.7 0.	99.0
Durable goods 10 47.2 44.2 50.2 42.4 44.1 45. Aircraft 11 15.7 17.8 18.2 15.2 17.6 18. Missiles 12 4.6 3.7 4.7 3.9 3.6 3. Ships 13 0.8 0.7 0.8 0.5 0.7 0.	
Aircraft	
Missiles	
Ships	
Vehicles	
Electronics	
Other durable goods 16 11.3 10.6 11.8 11.0 10.5 10.5	
Nondurable goods	
Petroleum products	
Ammunition	
Other nondurable goods 20 8.9 9.2 8.8 9.0 9.3 9.	9.2
Services	236.0
Research and	1
development	
Installation support	
Weapons support	
Personnel support	
Transportation of material 26 14.6 14.3 14.8 14.7 14.5 14. 14.9 14.7 14.5 14.9 14.9 14.7 14.5 14.9 14.9 14.9 14.9 14.9 14.9 14.9 14.9	
Less: Own-account investment 4 28 2.6 2.8 2.7 2.8 2.8 2.8	
Sales to other sectors 29 3.6 3.6 3.6 3.6 3.5 3.	
Gross investment 5	1
Structures	
Aircraft 33 17.4 19.2 18.9 16.7 18.1 21	
Missiles	
Ships	
Vehicles	
Electronics and software	
Other equipment	3 28.7

National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
 Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
 Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

Table 3.11.6. Real National Defense Consumption Expenditures and Gross Investment by Type, Chained Dollars

[Billions of chained (2005) dollars]

				Sea	sonally a	djusted at	annual ra	tes
	Line	2010	2011	2010		20	11	
				IV	7	11	m	١٧
National defense								
consumption expenditures	4	740 2	701 6	717.7	604.0	705.9	714.6	692.0
and gross investment	1	718 .3	701.6	717.7	694.0			
Consumption expenditures 1	2	609.0	602.5	605.3	594.0	607.1	613.1	595.6
Gross output of general	_							
government	3	614.3	607.8	610.7	599.3	612.4	618.4	600.9
Value added	4	324.7	330.2	326.9	328.1	329.3	330.7	332.6
Compensation of general	i _l		0400	0.40		242.5		
government employees	5	241.6	243.8	242.7	243.1	243.5	243.9	244.8
Military	6	162.9	162.2	162.0	162.1	162.4	162.3	162.1
Civilian	7	78.7	81.6	80.7	81.0	81.1	81.6	82.7
Consumption of general	8	83.2	86.7	84.4	85.2	86.1	87.2	88.3
government fixed capital 2	0	03.2	00.7	04.4	60.2	00.1	67.2	00.3
Intermediate goods and	9	289.8	277.4	283.8	271.0	282.9	287.6	267.9
services purchased 3 Durable goods	10	45.3	42.3	48.2	40.6	42.2	43.1	43.2
Aircraft	11	15.5	17.5	17.9	15.0	17.3	18.4	19.2
Missiles	12	4.3	3.4	4.3	3.6	3.3	3.3	3.5
Ships	13	0.7	0.6	0.7	0.5	0.6	0.6	0.6
Vehicles	14	3.3	2.8	3.2	2.8	2.9	2.6	2.7
Electronics	15	11.1	8.4	11.2	8.6	8.4	8.4	8.1
Other durable goods	16	10.6	9.8	11.0	10.3	9.8	9.9	9.3
Nondurable goods	17	21.5	22.3	20.9	21.5	22.6	22.4	22.8
Petroleum products	18	10.1	10.9	9.8	10.2	11.2	11.0	11.2
Ammunition	19	3.6	3.3	3.5	3.3	3.2	3.3	3.5
Other nondurable goods	20	8.0	8.1	7.8	8.0	8.2	8.0	8.0
Services	21	223.7	212.9	215.6	209.0	218.2	222.3	202.0
Research and			_,_,					
development	22	52.1	48.0	50.2	48.1	47.3	51.6	44.9
Installation support	23	40.7	36.9	38.4	36.7	37.9	37.6	35.3
Weapons support	24	29.3	23.0	25.7	22.5	26.0	25.0	18.5
Personnel support	25	80.3	86.0	80.1	81.5	88.0	89.3	85.0
Transportation of material	26	12.9	11.8	12.8	12.3	11.7	11.7	11.5
Travel of persons	27	8.6	7.8	8.7	8.2	7.9	7.6	7.3
Less: Own-account investment 4	28	2.2	2.3	2.3	2.3	2.2	2.3	2.3
Sales to other sectors	29	3.1	3.0	3.1	3.0	3.0	3.0	3.0
Gross investment 5	30	110.2	99.3	113.6	100.3	98.8	101.6	96.4
Structures	31	14.7	12.3	14.8	13.0	12.0	13.2	10.9
Equipment and software	32	94.9	86.7	98.3	86.9	86.6	88.0	85.2
Aircraft	33	16.6	17.5	17.8	15.3	16.5	19.3	18.7
Missiles	34	5.6	4.7	5.4	5.0	5.2	4.2	4.3
Ships	35	9.7	9.1	10.8	8.4	8.9	8.8	10.2
Vehicles	36	9.1	6.4	9.2	7.1	6.5	6.3	5.9
Electronics and software	37	21.8	19.5	22.2	19.5	19.6	19.7	19.4
Other equipment		32.6	29.8	33.1	32.0	30.2	30.1	26.7
Residual	39	-2.4	-1.2	-2.6	-0.9	-1.1	-1.1	-0.5

National delense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

 ^{3.} Includes general government informations and the first term of the first ter

Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
 Includes general government intermediate inputs for goods and services sold to other sectors and for own-account

investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Nors. Chained (2005) doltar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

4. Foreign Transactions

Table 4.1. Foreign Transactions in the National Income and Product Accounts [Billions of dollars]

					Seasonally	adjusted at ar	nual rates	
	Line	2010	2011	2010		20	11	
				IV	1	II	III	IV
Current receipts from the rest of the world	1	2,542.7		2,664.7	2,776.2	2,888.5	2,911.5	
Exports of goods and services	2	1,839.8	2,087.5	1,935.3	2,024.1	2,085.3	2,119.2	2,121.4
Goods 1	3	1,277.8	1,474.4	1,353.8	1,431.0	1,473.5	1,496.6	1,496.3
Durable	4 5	8 00. 7 477.1	897.8 576.6	836.4 517.4	869.1 561.9	893.0 580.6	917.0 579.6	912.0 584.3
Nondurable	6	562.0	613.2	581.5	593.2	611.7	622.6	625.1
	7	702.9		729.4	752.1	803.2	792.2	
Income receipts	8	5.3		5.3	5.4	5.4	5.4	
Income receipts on assets		697.6		724.1	746.7	797.8	786.8	
Interest	10	127.9		132.5	134.8	136.9	136.4	
Dividends	11	215.9		210.9	248.1	259.9	313.5	
Reinvested earnings on U.S. direct investment abroad	12	353.8		380.8	363.8	401.0	336.8	
Current payments to the rest of the world	13	3,021.8		3,129.4	3,269.7	3,381.5	3,353.7	
Imports of goods and services	14	2,356.7	2,664.4	2,435.5	2,595.4	2,682.4	2,681.6	2,698.1
Goods 1	15	1,947.3	2,238.0	2,022.8	2,176.2	2,257.3	2,251.9	2,266.5
Durable	16	1,105.7	1,236.3	1,160.6	1,214.2	1,223.7	1,246.2	1,261.0
Nondurable	17 18	841.6 409.4	1,001.7 426.4	862.2 412.7	962.0 419.3	1,033.6 425.1	1,005.7 429.7	1,005.5 431.7
Services 1	1							
Income payments	19	513.5 14.5		545.0 14.4	525.0 14.4	542.0 14.4	524.9 14.4	
Wage and salary payments	21	499.0		530.6	510.6	527.6		
Interest	22	311.3		311.8	309.5	312.1		
Dividends	23	93.8		95.9	98.5	116.6	102.7	
Reinvested earnings on foreign direct investment in the United States		93.9		122.9	102.6	98.9	96.8	
Current taxes and transfer payments to the rest of the world (net)	25	151.6	149.9	148.9	149.3	157.1	147.2	146.1
From persons (net)	26	72.9	73.8	72.5	73.5	73.5	73.8	74.5
From government (net)		55.7	54.2	55.7	54.5	62.0	51.3	48.9
From business (net)		23.1	21.9	20.8	21.4	21.5	22.1	22.7
Balance on current account, NIPAs	29	-479.2		-464.7	-493.5	-49 3.0	-442.2	
Addenda:								
Net lending or net borrowing (–), NIPAs	30	-479.9 470.0	l	-465.3	-494.0	-496.7	-442.7	
Balance on current account, NIPAs	31 32	-479.2 0.7		-464.7 0.5	-493.5 0.5	-493.0 3.7	-442.2 0.4	
Less. Capital account transactions (net)	32	0.7	***************************************	0.5	0.5	3.7	0.4	

^{1.} Exports and imports of certain goods, primarily militarry equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product

[Percent]

		i		Sea	sonally ac	ljusted at	annual ra	tes
	Line	2010	2011	2010		20	11	
				IV	1	11	ш	lV
Exports of goods and		44.0						4.0
services	1	11.3	6.8	7.8	7.9	3.6	4.7	4.3
Foods, feeds, and beverages	2	14.4 10.4	7.5 -1.8	9.2 22.3	1 0.6 -9.6	2.5 -7.4	5 .0 -19.5	4.9 6.5
Industrial supplies and materials	4	15.6	6.7	11.1	15.3	-6.2	4.4	9.3
Durable goods	5	16.9	4.1	11.9	6.3	1.0	0.0	-12.2
Nondurable goods	6	14.9	7.9	10.8	19.7	-9.1	6.4	19.6
Capital goods, except automotive Civilian aircraft, engines, and	7	14.0	10.5	10.4	4.9	15.7	10.1	1.9
parts Computers, peripherals, and	8	-6.3	7.5	-6.1	-9.3	19.7	47.5	1.6
parts	9	19.2	16.7	13.7	21.2	22.8	17.0	-11.1
Other	10	18.8	10.3	13.9	6.1	14.0	2.4	3.8
Automotive vehicles, engines, and	ا . ا							
parts Consumer goods, except	11	36.3	16.5	6.1	48.2	-1.0	28.0	-9.1
automotive	12	9.4	4.8	18.7	-10.5	15.2	1.5	8.2
Durable goods	13	17.7	9.5	14.9	5.7	11.9	-0.1	5.7
Nondurable goods	14	1.1	-0.7	23.3	-27.0	19.6	3.7	11.4
Other	15	-1.4	1.9	-42.3	90.0	-23.5	-8.6	16.2
Exports of services 1	16	5.0	5.0	4.7	1.7	6.2	4.0	2.8
Transfers under U.S. military agency sales contracts	17	1.6	0.6	-25.5	-1.0	28.6	-4.9	6.5
Travel	18	6.6	6.2	5.6	4.5	13.4	5.0	-5.9
Passenger fares	19	2.0	7.0	2.6	9.6	7.3	11.2	-9.8
Other transportation	20	8.3	0.7	-3.0	6.3	-5.5	3.6	1.0
Royalties and license fees	21	7.2	4.3	2.6	-1.7	5.3	7.5	14.0
Other private services	22 23	4.3 -5.6	6.1 -1.8	9.5 <i>–</i> 2.7	0.4 4.3	4.5 2.5	2.4 -5.6	4.2 3.1
Other	23	-5.6	-1.0	-2.1	4.3	2.5	-5.0	3.1
Imports of goods and services	24	12.5	4.9	-2.3	8.3	1.4	1.2	3.8
	25	14.8	5.7	-0.5	9.5	1.6	0.5	3.4
Foods, feeds, and beverages	26	2.2	2.4	-0.5 -14.1	8.6	3.8	4.8	18.1
Industrial supplies and materials,	"	2.2	L.7	1-7.1	0.0	0,0		10.1
except petroleum and products	27	14.6	7.5	-13.2	20.3	23.5	-2.5	-11.6
Durable goods	28	14.5	9.9	-11.0	47.2	11.9	-8.2	-8.8
Nondurable goods	29 30	14.7 0.4	5.1	-15.3 -19.3	-2.8 13.2	37.4 -11.3	3.9	-14.3 3.4
Petroleum and products Capital goods, except automotive	31	21.5	-1.9 13.9	12.9	11.4	16.8	−5.8 1.9	12.5
Civilian aircraft, engines, and	0.1	21.0	10.0	12.5	11.4	10.0	1.0	12.5
parts	32	-0.8	9.1	7.1	0.2	7.7	-12.4	117.2
Computers, peripherals, and								
parts	33	26.9	7.5	-5.6	0.8	52.2	-1.8	4.2
Other Automotive vehicles, engines, and	34	22.3	16.9	21.1	16.3	7.7	4.6	8.0
parts	35	40.8	10.0	-4.9	40.2	-37.7	70.6	-2.0
Consumer goods, except								
automotive	36	12.5	4.9	0.3	8.6	4.8	-11.1	0.1
Durable goods	37	15.9	4.1	2.6	7.7	-5.3	-12.0	11.5
Nondurable goods Other	39	8.9 14.3	5.7 -9.8	-2.3 109.6	9.6 -64.9	17.6 \ 54.2	-10.0 -37.1	-11.3 29.0
Imports of services 1	40	2.9	1.1	-10.4	2.2	0.4	4.8	6.0
Direct defense expenditures	41	2.5	-9.1	-23.4	-7.0	-17.1	-5.0	9.4
Travel	42	-0.1	0.4	-6.2	-5.7	5.3	8.0	2.6
Passenger fares	43	~4 .6	6.5	1.6	7.8	6.2	4.6	-3.3
Other transportation	44	11.9 10.6	1.0 3.2	-28.7	21.8 1.9	1.4	-2.6 15.2	6.4 13.2
Royalties and license fees Other private services	45	2.1	2.4	7.1 -8.8	2.8	2.9 0.5	5.2	7.6
Other	47	-1.4	-5.8	-6.8	-20.8	-9.4	12.1	-2.3
Addenda:					'			
Exports of durable goods	48	16.9	9.8	8.1	12.8	8.6	9.0	-1.3
Exports of nondurable goods	49	10.2	4.0	11.0	7.1	-6.2	-1.0	15.4
Exports of agricultural goods 2	50 51	10.8	-2.9	21.0	-0.3	-17.9	-24.9	12.5
Exports of nonagricultural goods Imports of durable goods	51	14.7 22.4	8.7 9.4	8.0 6.4	11.9 14.6	5.1 -1.4	8.6 6.3	4.2 6.8
Imports of pondurable goods	53	5.7	1.1	-9.2	3.2	5.3	-6.0	-0.8
Imports of nondurable goods						5.2	2.3	3.4

Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
 Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.2. Contributions to Percent Change in Real Exports and in Real Imports of Goods and Services by Type of Product

				Sea	sonally ac	justed at a	annual rat	es
	Line	2010	2011	2010		201	1	
			ľ	ĮV	1	11	101	١V
Percent change at annual rate:			-					
Exports of goods and services	1	11.3	6.8	7.8	7.9	3.6	4.7	4.3
Percentage points at annual rates:					ľ			
Exports of goods 1	2	9.69	5.26	6.36	7.33	1.79	3.51	3.4
Foods, feeds, and beverages	3	0.61	-0.14	1.25	-0.61	-0.47	-1.29	0.3
Industrial supplies and materials	4	3.02	1.47	2.31	3.30	-1.48	1.04	2.1
Durable goods	5 6	1.06 1.97	0.28 1.19	0.78 1.53	0.44 2.86	0.07 -1.55	0.00 1.04	-0.8 2.9
Nondurable goods Capital goods, except automotive	7	3.38	2.48	2.49	1.18	3.43	2.31	0.4
Civilian aircraft, engines, and	'	0.00	2.70	2.43	1.10	0.40	2.01	0.4
parts	8	-0.29	0.29	-0.24	-0.36	0.66	1.51	0.0
Computers, peripherals, and)						
parts	9	0.44	0.38	0.31	0.46	0.48	0.37	-0.2
Other	10	3.23	1.81	2.42	1.08	2.29	0.42	0.6
Automotive vehicles, engines, and parts	11	1.84	0.98	0.37	2.47	-0.06	1.58	-0.6
Consumer goods, except	i ''I	1.04	0.50	0.07	2.77	0.00	1.00	0.0
automotive	12	0.88	0.42	1.57	-0.95	1.20	0.13	0.6
Durable goods	13	0.82	0.45	0.69	0.28	0.53	0.00	0.2
Nondurable goods	14	0.05	-0.03	0.88	-1.23	0.67	0.14	0.4
Other	15	-0.05	0.06	-1.64	1.95	-0.83	-0.26	0.4
Exports of services 1 Transfers under U.S. military	16	1.64	1.52	1.45	0.52	1,77	1.15	0.8
agency sales contracts	17	0.01	0.00	-0.24	-0.01	0.19	-0.04	0.0
Travel	18	0.39	0.34	0.31	0.24	0.70	0.27	-0.3
Passenger fares	19 20	0.04 0.19	0.12 0.01	0.04 -0.06	0.15 0.13	0.12 -0.12	0.19 0.07	-0.1 0.0
Other transportation	20	0.19	0.01	0.15	-0.09	0.12	0.07	0.0
Other private services	22	0.63	0.82	1.27	0.05	0.58	0.33	0.5
Other	23	-0.06	-0.02	-0.02	0.04	0.02	-0.04	0.0
Percent change at annual rate:	i	j					ĺ	
Imports of goods and								
services	24	12.5	4.9	-2.3	8.3	1.4	1.2	3.
Percentage points at annual rates:							ŀ	
imports of goods 1	25	11.97	4.77	-0.42	7.92	1.31	0.46	2.8
Foods, feeds, and beverages	26	0.09	0.10	-0.59	0.34	0.15	0.19	0.6
Industrial supplies and materials,	_*							
except petroleum and products	27	1.49	0.81	-1.48	2.04	2.37	-0.28	-1.3
Durable goods	28	0.73	0.53	-0.62	2.17	0.65	-0.50	-0.5
Nondurable goods	29 30	0.76 0.06	0.28 -0.33	-0.86 -3.10	-0.13 2.02	1.72	0.21 -1.05	-0.8 0.5
Petroleum and products Capital goods, except automotive	31	3.93	2.58	2.38	2.02	-2.11 2.97	0.36	2.3
Civilian aircraft, engines, and	31	0.30	2.50	2.00	2.14	2.37	0.00	2.0
parts	32	-0.01	0.12	0.09	0.00	0.09	-0.17	1.0
Computers, peripherals, and								
parts	33	1.23	0.33	-0.27	0.04	1.89	-0.08	0.1
Other	34	2.71	2.13	2.56	2.09	0.99	0.61	1.0
Automotive vehicles, engines, and	35	3.20	0.94	-0.49	3.36	-4.39	4.98	-0.2
parts Consumer goods, except	33	3.20	0.54	-0.49	3.30	-4.35	4.30	70.2
automotive	36	2.66	1.00	0.06	1.72	0.93	-2.28	0.0
Durable goods		1.76	0.47	0.28	0.84	-0.57	-1.30	1.1
Nondurable goods	38	0.90	0.53	-0.22	0.88	1.51	-0.98	-1.0
Other		0.54	-0.35	2.81	-3.71	1.38	-1.46	0.7
Imports of services 1	40	0.56	0.17	-1.89	0.38	0.07	0.75	0.9
Direct defense expenditures	41	0.04	-0.13	-0.35	-0.09	-0.21	-0.06	0.1
Travel	42	0.00	0.01	-0.20	-0.18	0.15	0.23	0.0 0.0-
Passenger fares	43	-0.06 0.26	0.08 0.02	0.02 -0.73	0.09 0.42	0.07 0.03	0.05 -0.05	0.1
Other transportation		0.26	0.02	0.09	0.42	0.03	0.05	0.1
Other private services		0.18	0.18	-0.69	0.21	0.03	0.35	0.5
Other		-0.01	-0.03	-0.03	-0.10	-0.04	0.05	-0.0

Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1966, repairs and alterations of equipment are reclassified from goods to services.

Table 4.2.3. Real Exports and Imports of Goods and Services by Type of Product, Quantity Indexes

Durable goods		_				Seas	onally adj	usted	
Exports of goods and services		Line	2010	2011	2010		20)11	
Exports of goods 132,744 136,079 131,551 135,261 135,269 136,278 136,252 136,361 135,261 136,374 140,581 136,374 140,581 136,374 140,581 136,374 140,581 136,374 140,581 136,374 140,581 136,374 140,581 136,374 140,581 136,374					IV	1	II	II)	IV
Exports of goods 136,000 138,0		1	127 444	136 079	121 551	134.061	135 240	136 780	138 225
Foods, feeds, and beverages 13 131 1908 129-545 137 888 134.452 131.895 124.928 126.901 Industrial supplies and materials.			l .	l		ł	ı		
Industrial supplies and materials									
Durable goods		•							
Nondurable goods									153.493
Capital goods, except automotive 7									
automotive.		ם	147.725	159.436	152.243	159.238	155,460	157.893	105.132
Computers, peripherals, and parts 9		7	124.757	137.872	130.786	132.346	137.265	140.612	141.267
Computers, peripherals, and parts									
parts	parts	8	104.773	112.664	106.021	103.464	108.214	119.256	119.721
Consumer goods, except automotive vehicles, engines, and parts 10 129.293 142.664 136.429 138.448 143.055 143.901 145.255 145.265 145.		۱ ۵	120 000	152 000	120 422	145 041	152.005	150 010	154 406
Automotive vehicles, engines, and parts									
and parts		'`	120,200	112.00	100.120	1001110	1 10.000	1,0.00	140.200
automotive	and parts	11	108.656	126.559	112.057	123.632	123.334	131.173	128.097
Durable goods		40	101 100	440.007	440.000	100 000	444 440	444.070	444400
Nondurable goods									
Exports of services 15 104,905 106,909 35,871 112,565 105,262 102,936 106,886 Transfers under U.S. military agency sales contracts. 17 78,338 78,822 75,518 75,538 50,277 130,926 132,204 133,171 133,641 120,336 115,979 117,257 120,994 122,467 120,622 129,935 123,906 126,773 120,029 132,491 129,111 147,671 133,954 120,335 132,971 147,671 133,954 133,955 135,157 148,872 146,206 146,340 147,964 148,829 150,355 100,495 148,872 146,206 146,340 147,964 148,829 150,355 100,495 10									
Transfers under U.S. military agency sales contracts. 17 78.338 78.822 75.518 75.335 80.227 79.232 80.491 Travel. 28 113.364 120.336 115.979 117.257 120.904 122.467 120.624 120.326 115.979 117.257 120.904 122.467 120.624 120.326 115.979 117.257 120.904 122.467 120.624 120.326 115.979 117.257 120.904 122.467 120.624 120.624 120.326 115.979 117.257 120.904 122.467 120.624 1									106.882
Transfers under U.S. military agency sales contracts. 17 78.338 78.822 75.518 75.335 80.227 79.232 80.491 Travel. 28 113.364 120.336 115.979 117.257 120.904 122.467 120.624 120.326 115.979 117.257 120.904 122.467 120.624 120.326 115.979 117.257 120.904 122.467 120.624 120.326 115.979 117.257 120.904 122.467 120.624 120.624 120.326 115.979 117.257 120.904 122.467 120.624 1	Exports of services 1	16	125.030	131.307	128.433	128.977	130.926	132,204	133.121
Travel	Transfers under U.S. military	1)			ì			\
Passenger fares									80.495
Cher transportation									
Computers, peripherals, and parts			85.464						
Cher	Royalties and license fees	21			150.515				159.725
Imports of goods 24 102.821 107.895 105.091 107.207 107.573 107.897 108.901 107.005 109.905									150.354
Imports of goods 24 102.821 107.895 105.091 107.207 107.573 107.897 108.901 107.907 107.573 107.897 108.901 107.907 107.573 107.897 108.901 107.907 107.573 107.897 108.901 107.907 107.573 107.897 108.901 107.907 107.573 107.897 108.901 107.907 107.573 107.897 108.901 107.907 107.573 107.897 108.901 107.907 107.573 107.897 108.901 107.907 107.573 107.897 108.901 107.907 107.573 107.897 108.901 107.907 107.573 107.897 108.901 107.907 107.573 107.897 108.901 107.907 107.573 107.897 108.901 107.907 107.573 107.897 108.901 107.907 107.573 107.897 108.901 107.907 107.573 107.897 108.901 107.907 107.573 107.897 107.907 107.573 107.897 108.901 107.907 107.907 107.907 107.573 107.897 108.901 107.907 107.907 106.901 107.907 107.907 106.901 107.907 107.907 107.907 108.901 107.907		23	101.036	99.241	98.275	99.314	99.923	98.488	99.239
Imports of goods 1		24	102 021	107 POE	105 001	107 207	107 573	107 907	100 005
Foods, feeds, and beverages 26 103.928 106.462 101.858 103.978 104.963 106.194 110.712 101.712 101.713 101.911 101.393 104.963 106.194 110.712 101.393 104.963 106.194 110.713 104.963 106.194 110.713 104.963 106.194 110.713 104.963 106.194 110.713 104.963 106.194 110.713 104.963 106.194 107.13 104.963 106.194 107.13 104.963 106.194 107.13 104.963 106.194 107.13 104.963 106.194 107.13 104.963 106.194 107.13 104.963 106.194 107.13 104.963 106.194 107.13 104.963 106.194 107.13 104.963 106.194 107.13 104.963 106.194 107.13 104.963 106.194 107.13 104.963 106.194 107.13 104.963 106.194 107.13 104.963 106.194 107.13 104.963 106.194 107.13 104.963 106.194 107.13 104.963 106.194 107.13 104.963 106.194 107.13 104.963 106.194 104.963 106.194 107.13 104.963 106.194 107.13 104.963 106.194 107.13 107.973 107.974 1		l	1		!				
Industrial supplies and materials, except petroleum and products									
malerials, except petroleum and products		20	103.520	100.402	101.050	103.570	104.903	100.194	110.712
and products. 27 81.171 87.251 80.931 84.753 89.352 88.799 86.100 Durable goods 29 90.410 94.98 90.526 89.881 97.312 98.239 94.511 98.230 94.511 98.230 94.511 98.230 94.511 99.230 99.230 94.511 99.230 94.511 99.230 94.511 99.230 94.511 99.230 99.230 99.270 99.2	materials, except petroleum	ļ				ŀ			
Nondurable goods	and products								86.100
Petroleum and products	Durable goods								
Capital goods, except automotive 31 122.182 139.117 130.216 133.771 139.072 139.719 143.907 139.072 139.	Petroleum and products								
automotive 31 122.182 139.117 130.216 133.771 139.072 139.719 143.907 Civilian aircraft, engines, and parts 32 96.589 105.369 100.306 100.346 102.218 98.878 120.036 Computers, peripherals, and parts 33 164.187 176.444 162.507 162.851 180.889 180.078 181.956 Other 34 113.043 132.150 124.156 128.944 131.363 132.857 135.436 Automotive vehicles, engines, and parts 35 89.325 98.215 92.254 100.385 89.171 101.911 101.935 Consumer goods, except automotive 36 113.830 119.353 117.586 120.033 121.457 117.949 117.979 Nondurable goods 37 114.604 119.346 115.509 118.180 123.071 119.971 116.938 Imports of services ' 40 111.742 112.966 111.185 111.998 111.918 113.243 114.906			30.100	00.000	00.000	00.0.0	00.107	00.070	07.000
parts	automotive	31	122.182	139.117	130.216	133.771	139.072	139.719	143.907
Computers, peripherals, and parts		20	00.500	105 200	100 000	100.046	100 010	00.070	100.000
parts		32	90.309	105.309	100.306	100.346	102.216	90.076	120.030
Automotive vehicles, engines, and parts		33	164.187	176.444	162.507	162.851	180.889	180.078	181.956
and parts		34	113.043	132.150	124.156	128.944	131.363	132.857	135.436
Consumer goods, except automotive		25	80 305	00 315	02.254	100 205	90 174	101.014	101 205
Automotive		33	09.325	30.∠13	32.234	100.385	09.1/1	116.101	101.395
Durable goods		36	113.830	119.353	117.586	120.033	121.457	117.949	117.972
Direct defense expenditures	Durable goods								119.454
Imports of services 40 111.742 112.966 111.185 111.798 111.918 113.243 114.906 111.606									
Direct defense expenditures 41 88.243 80.205 84.633 83.116 79.312 78.306 80.087 Travel 42 93.011 93.368 92.769 91.428 92.610 94.412 95.02 Passenger fares 43 76.293 81.229 78.538 80.030 81.239 82.164 81.48 Other transportation 44 79.801 80.606 76.487 80.346 80.633 80.098 81.34* Royalties and license fees 45 122.419 126.308 121.832 122.240 123.298 127.747 131.76 Other private services 46 160.348 184.203 161.142 162.269 162.485 164.518 167.55 Other private services 47 94.900 89.436 95.329 89.943 87.743 90.288 89.76 Addenda: Exports of durable goods 48 123.488 135.648 128.315 132.237 134.985 137.913 137.455 Exports of nondurab									
Travel									
Passenger fares									
Royalties and license fees	Passenger fares	43	76.293	81.229	78.538	80.030	81.239	82.164	81.483
Other private services 46 160.348 164.203 161.142 162.269 162.465 164.518 167.556 Other 47 94.900 89.436 95.329 89.943 87.743 90.288 89.763 Addenda: Exports of durable goods 48 123.488 135.648 128.315 132.237 134.985 137.913 137.455 Exports of nondurable goods 49 137.667 143.119 141.286 143.730 141.439 141.079 146.221 Exports of nonagricultural goods 50 132.641 128.067 139.261 137.538 137.481 130.794 121.761 125.410 Imports of durable goods 51 128.067 139.261 132.425 136.821 137.888 140.05 142.905 Imports of nondurable goods 52 103.937 113.719 108.898 112.682 112.284 114.005 115.905 96.958 98.022 97.099 97.876 99.148 97.628 97.432							80.633		81.347
Other 47 94.900 89.436 95.329 89.943 87.743 90.288 89.763 Addenda: Exports of durable goods 48 123.488 135.648 128.315 132.237 134.985 137.913 137.455 Exports of nondurable goods 49 137.667 143.119 141.286 143.730 141.439 141.079 146.227 Exports of nonagricultural goods 50 132.641 128.846 137.538 137.418 130.794 121.761 125.416 goods 51 128.067 139.261 132.425 136.193 137.888 140.760 142.20 Imports of durable goods 52 103.937 113.719 108.898 112.682 112.284 114.005 15.093 Imports of nondurable goods 53 9.958 98.022 97.099 97.876 99.148 97.628 97.432				164 203					
Addenda: 48 123.488 135.648 128.315 132.237 134.985 137.913 137.455 Exports of nondurable goods 48 123.488 135.648 128.315 132.237 134.985 137.913 137.455 Exports of nondurable goods 50 132.641 128.846 137.538 137.418 130.794 141.079 146.227 Exports of nonagricultural goods 51 128.067 139.261 132.425 136.193 137.888 141.079 125.410 Imports of durable goods 52 103.937 113.719 108.898 112.682 112.284 114.005 115.908 Imports of nondurable goods 53 96.958 98.022 97.099 97.876 99.148 97.628 97.438									89.769
Exports of durable goods									
Exports of nondurable goods 49 137.667 143.119 141.286 143.730 141.439 141.079 146.227 145.201		48	123.488	135.648	128.315	132.237	134.985	137.913	137.455
Exports of nonagricultural goods	Exports of nondurable goods		137.667	143.119	141.286	143.730	141.439	141.079	146.227
goods		50	132.641	128.846	137.538	137.418	130.794	121.761	125.410
Imports of durable goods		51	128 067	139 261	132 425	136 193	137 888	140 760	142 202
Imports of nondurable goods 53 96.958 98.022 97.099 97.876 99.148 97.628 97.435									115.905
Imports of nonpetroleum goods 54 103.258 111.115 107.255 109.513 110.922 111.549 112.475	Imports of nondurable goods	53	96.958	98.022	97.099	97.876	99.148	97.628	97.435
	Imports of nonpetroleum goods	54	103.258	111.115	107.255	109.513	110.922	111.549	112.475

^{1.} Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and afterations of equipment are reclassified from goods to services.
2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.4. Price Indexes for Exports and Imports of Goods and Services by Type of Product

					Seas	onally adj	usted	
	Line	2010	2011	2010			111	
				IV	1	II	III	IV
Exports of goods and services	1	110.617	117.572	112,757	115.725	118.182	118.747	117.635
Exports of goods 1	2	109.690	117.741	112.396	115.859	118.572	118.981	117.550
Foods, feeds, and beverages	5	138.496	164.502	150.810	162.020	165.192	166.919	163.878
Industrial supplies and	١.	100.045		407.000	400.000	444 000	444.040	4 40 000
materials Durable goods	5	120.945	141.744 129.994	127.233 121.714	136.920 127.929	144.868 130.624	144.848	140.338 129.503
Nondurable goods	6	122.679	147.627	130.045	141.439	151.969	151.301	145.797
Capital goods, except			1					
automotive	7	99.874	99.465	99.454	99.150	99.362	99.677	99.673
Civilian aircraft, engines, and parts	8	122.912	127.243	124.563	125.700	126.655	127.723	128.895
Computers, peripherals, and	ľ	122.072		121.000	120.700	120.000	127.720	120.000
parts	9	73.457	69.555	72.061	70.537	70.339	69.031	68.311
Other	10	99.556	98.985	98.950	98.634	98.799	99.292	99.214
Automotive vehicles, engines, and parts	11	104.736	106.485	105.046	105.358	106.014	106.868	107.699
Consumer goods, except	١	104.700	100.400	103.040	105.050	100.014	100.000	107.033
automotive	12	106.988	108.487	108.141	107.960	108.373	108.978	108.636
Durable goods	13	103.477	104.884	104.325	104.584	104.672	105.087	105.194
Nondurable goods Other	14 15	111.182 114.247	112.801 123.482	112.727 117.374	111.966 121.310	112.822 124.353	113.679 124.892	112.739 123.373
Exports of services 1	16	112.669	117.044	113.494			i	1
Transfers under U.S. military	10	112.009	117.044	113,434	115.282	117.125	118.058	117.711
agency sales contracts	17	109.578	111.485	109.986	110.502	111.504	111.873	112.060
Travel	18	111.619	117.456	112.555	114.940	117.435	118.854	118.596
Passenger fares	19	122.018	135.342	123.071	125.827	134.863	141.949	
Other transportation Royalties and license fees	20	113.196 111.033	120.660 113.660	115.104 111.516	117.928	121.776 113.525	121.690 114.102	121.246 114.425
Other private services	22	111.792	115.124	112.581	114.130	115.236	115.706	115.424
Other	23	129.636	129.861	129.271	132.913	130.336	128.984	
Imports of goods and		l						
services	24	113.032	121.755	114.271	119.370	122.949	122.543	122.158
Imports of goods 1	25	112.607	122.347	113.780	119.647	123.632	123.168	122.941
Foods, feeds, and beverages	26	130.671	149.746	137.904	146.162	153.420	150.133	149.267
Industrial supplies and materials, except petroleum					ļ		İ	
and products	27	115.974	127.689	118.005	125.869	128.901	129.817	126.168
Durable goods	28	125.750	138.076	129.297	136.841	140.029	140.346	135.088
Nondurable goods Petroleum and products	29 30	106.467 155.872	117.621 207.403	107.219 161.342	115.304 194.636	118.182 216.017	119.613	117.386
Capital goods, except	30	133.072	207.403	101.342	154.030	210.017	209.183	209.775
automotive	31	96.727	96.994	96.712	96.905	97.084	97.087	96.901
Civilian aircraft, engines, and		405.000	400 405	400 500	407.004	400.000		400.070
Computers, peripherals, and	32	125.628	130.425	126.599	127.884	130.033	130.411	133.372
parts	33	76.537	72.773	75.882	74.343	73.200	72.221	71.328
Other	34	101.912	103.705	102.120	103.017	103.664	104.117	104.024
Automotive vehicles, engines,	25	105 470	100 000	100 070	100 557	100.017	100 105	
and parts Consumer goods, except	35	105.472	108.668	106.078	106.557	109.017	109.465	109.633
automotive	36	103.866	105.627	103.449	104.236	105.114	106.116	107.041
Durable goods	37	101.514	102.506	100.337	101.244	102.389	103.096	103.296
Nondurable goods	38	106.666	109.345	107.167	107.805	108.365	109.710	111.500
Other	39	115.190	119.987	116.211	118.047	119.976	121.132	120.794
Imports of services 1 Direct defense expenditures	40 41	11 4.560 114.514	118.030 121.156	116.066 117.213	117.261 119.162	118.754 124.034	118.640 122.566	1 117.465 118.861
Travel	42	117.704	120.714	119.119	120.156	121.742	121.279	119.678
Passenger fares	43	136.737	146.874	141.562	144.529	145.186	148.270	149.509
Other transportation	44 45	103.594	109.246		108.110		110.118	
Royalties and license fees Other private services	45	111.020 115.139	113.652 116.829	111.508 115.669	112.581 116.587	113.517 117.207	114.095 117.170	114.417 116.352
Other	47	112.754	116.869	114.008	115.593	117.513	117.697	116.672
Addenda:								
Exports of durable goods	48	103.771	105.915	104.324	105.187	105.871	106.411	106.191
Exports of nondurable goods	49	123.219	143.350	130.272	139.066	146.029	146.159	142.146
Exports of agricultural goods 2 Exports of nonagricultural	50	138.227	166.842	152.655	166.891	169.059	167.719	163.698
goods	51	107.566	113.982	109.348	111.964	114.717	115.250	113.999
Imports of durable goods	52	103.755	106.018	103.935	105.086	106.284	106.600	106.101
Imports of nondurable goods	53	127.151	149.687	130.079	143.970	152.712	150.904	151.162
Imports of nonpetroleum goods	54	105.988	109.799	106.607	108.538	110.060	110.467	110.132
				·				

Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
 Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.5. Exports and Imports of Goods and Services by Type of Product

				Se	asonally a	djusted at	annual ra	tes
	Line	2010	2011	2010		20	11	
				IV	i	II.	111	١٧
Exports of goods and services	1	1,839.8	2,087.5	1,935.3	2,024.1	2,085.3	2,119.2	2,121.4
Exports of goods 1	2	1,277.8	1,474.4	1,353.8	1,431.0	1,473.5	1,496.6	1,496.3
Foods, feeds, and beverages Industrial supplies and	3	107.7	125.4	122.4	128.2	128.2	122.7	122.4
materialsDurable goods	5	388.7 125.3	485.8 144.1	421.2 133.7	469.8 142.7	489.2 146.0	494.4 147.5	489.8 140.1
Nondurable goods	6	263.4	341.7	287.5	327.1	343.1	346.9	349.6
Capital goods, except automotive	7	446.6	491.6	466.3	470.4	488.9	502.4	504.8
Civilian aircraft, engines, and parts	8	72.0	80.2	73.8	72.7	76.6	85.1	86.2
Computers, peripherals, and parts	9	43.8	48.4	45.5	46.7	49.0	50.0	48.1
Other	10	330.8	363.0	347.0	351.0	363.3	367.3	370.5
Automotive vehicles, engines, and parts	11	112.0	132.6	115.8	128.2	128.7	137.9	135.8
Consumer goods, except automotive	12	165.9	176.2	174.6	169.5	176.3	178.0	180.9
Durable goods	13	88.4	98.1	93.9	95.4	98.2	98.6	100.0
Nondurable goods Other	14	77.5 56.9	78.1 62.7	80.7 53.5	74.1 64.9	78.1 62.2	79.4 61.1	80.9 62.7
Exports of services 1	16	562.0	613.2	581.5	593.2	611.7	622.6	625.1
Transfers under U.S. military agency sales contracts	17	15.5	15.9	15.0	15.1	16.2	16.0	16.3
Travel	18 19	103.5	115.6 36.7	106.8	110.2 33.4	116.2	119.1	117.0
Passenger fares Other transportation	20	30.9 39.9	42.8	32.0 40.5	42.1	36.5 42.9	39.4 43.2	37.6 43.2
Royalties and license fees Other private services	21	105.6 250.3	112.7 273.4	108.1 263.4	108.7 267.3	111.0 272.9	113.6 275.6	117.7 277.7
Other	23	16.2	16.0	15.7	16.3	16.1	15.7	15.6
Imports of goods and services	24	2,356.7	2,664.4	2,435.5	2,595.4	2,682.4	2,681.6	2,698.1
Imports of goods 1	25	1,947.3	2,238.0	2,022.8	2,176.2	2,257.3	2,251.9	2,266.5
Foods, feeds, and beverages Industrial supplies and materials, except petroleum	26	92.5	108.6	95.7	103.5	109.7	108.6	112.6
and products	27	250.4	296.6	254.2	283.9	306.5	306.8	289.1
Durable goods Nondurable goods	28 29	125.3 125.2	151.2 145.4	127.9 126.3	149.1 134.8	156.9 149.6	154.0 152.8	144.8 144.3
Petroleum and products Capital goods, except	30	353.7	461.5	358.0	445.5	479.8	457.7	462.9
automotive Civilian aircraft, engines, and	31	450.0	513.8	479.5	493.6	514.1	516.5	531.0
parts Computers, peripherals, and	32	31.2	35.4	32.7	33.0	34.2	33.2	41.2
parts	33 34	117.3	119.7 358.7	115.0	112.9	123.5	121.3	121.1
Other Automotive vehicles, engines,	-	301.5		331.8	347.6	356.4	362.0	368.7
and parts Consumer goods, except	35	225.6	255.6	234.3	256.1	232.8	267.1	266.2
automotive Durable goods	36 37	486.6 260.6	518.8 274.2	500.6 268.6	514.9 276.1	525.5 275.4	515.1 268.6	519.7 276.5
Nondurable goods	38	225.9	244.7	232.1	238.9	250.0	246.6	243.2
Other Imports of services 1	39	88.6 409.4	83.2 426.4	100.5 412.7	78.6 419.3	89.0 425.1	80.0 429. 7	85.0 431.7
Direct defense expenditures	41	30.4	29.3	29.9	29.8	29.6	28.9	28.7
Travel Passenger fares		75.5 27.3	77.7 31.2	76.2 29.0	75.8 30.2	77.8 30.8	79.0 31.8	78.4 31.8
Other transportation	44	51.2	54.5	50.7	53.8	55.6	54.6	54.2
Royalties and license fees Other private services	45 46	33.5 180.6	35.3 187.7	33.4 182.3	33.9 185.1	34.4 186.3	35.9 188.6	37.1 190.7
Other	47	11.0	10.7	11.1	10.7	10.6	10.9	10.7
Addenda: Exports of durable goods	48	800.7	897.8	836.4	869.1	893.0	917.0	912.0
Exports of nondurable goods Exports of agricultural goods ²	49 50	477.1 119.0	576.6 139.3	517.4 136.0	561.9 148.6	580.6 143.3	579.6 132.3	584.3 133.0
Exports of nonagricultural goods	51	1,158.8	1,335.1	1,217.8	1,282.4	1,330.3	1,364.3	1,363.3
Imports of durable goods	52	1,105.7	1,236.3	1,160.6	1,214.2	1,223.7	1,246.2	1,261.0
Imports of nondurable goods Imports of nonpetroleum goods	53 54	841.6 1,593.6	1,001.7 1,776.5	862.2 1,664.9	962.0 1,730.7	1,033.6 1,777.5	1,005.7 1,794.2	1,005.5 1,803.6
		.,200.0	.,.,.	.,554.5	.,. 55.7	.,	.,. 07.2	.,,500.0

Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
 Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.6. Real Exports and Imports of Goods and Services by Type of Product, Chained Dollars

[Billions of chained (2005) dollars]

					asolially a	ujusieu ai	annual rat	.53
	Line	2010	2011	2010		20	11	
				١٧	1	II	=	IV
Exports of goods and		1 000 0	4 775 0	4 740 0	1 740 0	4 705 0	4 705 0	4 000
services	1	1,663.2	1,775.9	1,716.8	1,749.6	1,765.0	1,785.2	1,803
Exports of goods 1 Foods, feeds, and beverages	2	1,164.9 77.8	1,252.6 76.4	1,204.9 81.3	1 ,235.6 79.3	1,243.2 77.8	1 ,258.3 73.7	1, 273 74
Industrial supplies and	٦	77.0	70.4	01.5	13.5	11.0	75.7	/4
materials	4	321.4	343.0	331.3	343.3	337.9	341.5	349
Durable goods	5	106.6	110.9	109.9	111.6	111.8	111.8	108
Nondurable goods	6	214.7	231.7	221.2	231.4	225.9	229.5	240
Capital goods, except	7	447.0	404.0	400.0	474.4	400.0	5040	500
automotive Civilian aircraft, engines, and	_ ′	447.2	494.2	468.8	4/4.4	492.0	504.0	506
parts	8	58.6	63.0	59.3	57.8	60.5	66.7	66
Computers, peripherals, and								-
parts 2	9							
Other	10	332.3	366.6	350.6	355.8	367.7	369.8	373
Automotive vehicles, engines,	11	106.9	124.5	110.3	121.7	121.4	129.1	100
and parts Consumer goods, except	''	100.5	124.5	110.5	121.7	121.4	129.1	126
automotive	12	155.0	162.4	161.5	157.1	162.7	163.3	166
Durable goods	13	85.4	93.5	90.0	91.2	93.8	93.8	95
Nondurable goods	14	69.7	69.3	71.6	66.2	69.2	69.9	71
Other	15	49.8	50.8	45.5	53.5	50.0	48.9	50
Exports of services 1	16	498.8	523.9	512.4	514.6	522.4	527.5	531
Transfers under U.S. military	47	440	440	40.7	40.0	445	440	
agency sales contracts	17	14.2	14.3	13.7 94.9	13.6	14.5	14.3 100.2	14
Passenger fares	19	92.7 25.3	98.4 27.1	26.0	95.9 26.6	99.0 27.1	27.8	98 27
Other transportation	20	35.3	35.5	35.2	35.7	35.2	35.5	35
Royalties and license fees	21	95.1	99.2	96.9	96.5	97.8	99.5	102
Other private services	22	223.9	237.5	234.0	234.2	236.8	238.2	240
Other	23	12.5	12.3	12.2	12.3	12.4	12.2	12
Residual	24	2.8	-4.7	1.2	0.2	-5.5	-8.1	-5
Imports of goods and								
services	25	2,085.0	2,187.9	2,131.0	2,173.9	2,181.4	2,187.9	2,208
Imports of goods 1	26	1,729.3	1,828.7	1,777.4	1,818.4	1,825.4	1,827.9	1,843
Foods, feeds, and beverages	27	70.8	72.5	69.4	70.8	71.5	72.3	75
Industrial supplies and materials, except petroleum	1							
and products	28	215.9	232.1	215.3	225.5	237.7	236.2	229
Durable goods	29	99.6	109.5	98.9	109.0	112.1	109.7	107
Nondurable goods	30	117.5	123.5	117.7	116.9	126.5	127.7	122
Petroleum and products	31	226.9	222.6	221.9	228.9	222.1	218.8	220
Capital goods, except	32	465.2	620.7	405.0	500.3	500 E	E20.0	E 47
automotive Civilian aircraft, engines, and	32	405.2	529.7	495.8	509.3	529.5	532.0	547
parts	33	24.9	27.1	25.8	25.8	26.3	25.5	30
Computers, peripherals, and	**							
parts 2	34							
Other	35	295.8	345.8	324.9	337.4	343.8	347.7	354
Automotive vehicles, engines,	36	213.9	235.2	220.9	240.4	212 5	244.0	2/10
and parts Consumer goods, except	30	213.9	200.2	220.9	240.4	213.5	244.0	242
automotive	37	468.4	491.2	483.9	494.0	499.8	485.4	485
Durable goods	38	256.7	267.4	267.5	272.6	268.9	260.4	267
Nondurable goods	39	211.8	223.8	216.6	221.6	230.8	224.8	218
Other	40	76.9	69.3	86.5	66.6	74.2	66.1	70
Imports of services 1	41	357.4	361.3	355.6	357.5	357.9	362.2	367
Direct detense expenditures	42	26.5	24.1	25.5	25.0	23.9	23.6	24
Travel Passenger fares	43 44	64.2 20.0	64.4 21.2	64.0 20.5	63.1 20.9	63.9 21.2	65.1 21.5	65 21
Other transportation	45	49.4	49.9	47.4	49.8	49.9	49.6	50
Royalties and license fees	46	30.1	31.1	30.0	30.1	30.3	31.4	32
Other private services	47	156.9	160.6	157.6	158.7	158.9	160.9	163
Other	48	9.7	9.2	9.8	9.2	9.0	9.3	9
Residual	49	-19.8	-33.9	-25.5	-24.9	-34.2	-38.5	-38
Addenda:					000 -	0	001-	
Exports of durable goods	50	771.6	847.6	801.8	826.3	843.5	861.8	858
Exports of nondurable goods Exports of agricultural goods 3	51	387.2 86.1	402.5 83.6	397.3 89.2	404.2 89.2	397.8 84.9	396.8 79.0	411
Exports of agricultural goods *	52	00.1	03.0	09.2	05.2	04.9	75.0	81
goods	53	1,077.3	1,171.5	1,114.0	1,145.6	1,159.9	1,184.1	1,196
Imports of durable goods	54	1,065.7	1,166.0	1,116.6	1,155.4	1,151.3	1,169.0	1,188
Imports of nondurable goods	55	661.9	669.1	662.8	668.1	676.8	666.4	665
Imports of nonpetroleum goods	56	1,503.6	1,618.0	1,561.8	1,594.6	1,615.2	1,624.3	1,637

^{1.} Exports and imports of certain goods, primarily military equipment purchased and sold by the lederal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 4.2.2 and real growth rates are shown in table 4.2.1.

<sup>4.2.1.
3.</sup> Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.
Nors: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. For exports and for imports, the residual line is the difference between the aggregate line and the sum of the most detailed lines.

5. Saving and Investment

Table 5.1. Saving and Investment by Sector

					Seasonally	adjusted at an	riuai rates	
	Line	2010	2011	2010		201	1	
				IV	I	II	Ш	IV
Gross saving	1	1,820.5		1,839.3	1,895.2	1,890.5	1,989.4	
let saving	2	-54.5		-56.8	-19.1	-49.4	26.6	
Net private saving		1,244.5		1,266.0	1,239.2	1,266.2	1,270.4	
Domestic business	4	651.7		677.9	660.3	709.6	737.3	
Undistributed corporate profits	5	671.1		563.0	660.9	662.7	680.1	
Inventory valuation adjustment, corporate	6	-39.1		-90.3	-116.0	-60.4	-45.5	
Capital consumption adjustment, corporate	7	19.7	106.6	205.2	115.4	107.3	102.7	100.
Households and institutions	8	592.8	547.6	588.1	578.9	556.5	533.1	522
Personal saving	9	592.8	547.6	588.1	578.9	556.5	533.1	522
Wage accruals less disbursements	10	0.0 -1,299.0	0.0	0.0	0.0 -1.258.3	0.0	0.0 -1,243.9	0
Net government saving	11:			-1,322.8		-1,315.6		***************************************
Federal	12	-1,273.7		-1,287.3	-1,201.1	-1,275.4	-1,160.7	
State and local	13	-25.3		-35.5	-57.2	-40.2	-83.2	
onsumption of fixed capital	14	1,874.9	1,950.0	1,896.1	1,914.3	1,939.9	1,962.8	1,983
Private	15	1,540.9	1,597.8	1,557.0	1,570.5	1,590.5	1,607.6	1,622
Domestic business	16	1,245.7	1,294.4	1,258.7	1,270.1	1,287.8	1,303.2	1,316
Households and institutions	17	295.2	303.4	298.4	300.4	302.7	304.4	306
Government	18	334.0	352.2	339.1	343.8	349.4	355.2	360
Federal	19	130.0	137.9	132.3	134.6	136.8	139.2	141
State and local	20	204.0	214.3	206.8	209.2	212.6	216.1	219
Gross domestic investment, capital account transactions, and net lending, NIPAs	21	1,821.3		1,863.8	1,843.2	1,880.5	1,950.7	
Gross domestic investment	22	2,300.4	2,397.0	2,328.5	2,336,7	2,373.5	2,392.9	2,484
Gross private domestic investment	23	1,795.1	1,914.6	1,818.0	1,853.1	1,895.3	1,906.6	2,003
Domestic business	24	1,388.6	1,507.8	1,417.1	1,454.7	1,490.0	1,498.4	1,588
Households and institutions	25	406.5	406.8	400.9	398.4	405.3	408.2	415
Cross government investment	26	505.3	482.4	510.5	483.6	478.2	486.3	481
Gross government investment	27	168.8	160.3	174.7	160.9	159.6	164.0	156
Federal	28	336.5	322.1	335.9	322.8		322.3	324
State and local			322.1			318.6		324
Capital account transactions (net) 1	29	0.7		0.5	0.5	3.7	0.4	
Private	30	-85.3		-60.1	-67.8	-87.3	-85.3	
Domestic business	31	-31.4		5.3	-23.8	-46.0	-37.6	
Households and institutions	32	-53.9		-65.4	-44.0	-41.3	-47.7	.,
Government	33	86.0		60.7	68.4	91.0	85.7	
Federal	34	149.8		129.6	125.5	151.2	149.2	
State and local	35			-68.9	-57.1	-60.2	-63.5	
let lending or net borrowing (-), NIPAs	36	-479.9		-465.3	-494.0	-496.7	-442.7	
Private	37	1,076.4		1,089.6	972.5	1,038.7	1,018.0	
Domestic business	38	541.0		538.6	447.5	543.5	540.9	
Households and institutions	39	535.4		551.0	525.0	495.2	477.1	******************
Government	40	-1,556.3		-1,554.9	-1,466.5	-1,535.4	-1,460.7	
Federal	41	-1,462.3		-1,459.2	-1,352.8	-1,449.4	-1,334.7	***************************************
State and local	42	-94.0		-95.7	-113.7	-86.0	-125.9	•••••••
Statistical discrepancy	43	0.8		24.5	-52.0	-10.0	-38.7	
Addenda:								
Gross private saving	44	2,785.4		2,823.0	2,809.7	2,856.6	2,878.0	
Domestic business	45	1,897.4		1,936.6	1,930.4	1,997.4	2,040.5	
Households and institutions	46	888.0	851.1	886.4	879.3	859.2	837.5	828
Gross government saving	47	-964.9		-983.7	-914.5	-966.2	-8 8 8.6	
Federal	48	-1,143.6		-1,154.9	-1,066.5	-1,138.6	-1,021.5	
State and local	49	178.7		171.3	152.0	172.4	132.9	
Net domestic investment	50	425.5	447.0	432.4	422.4	433.6	430.1	501
Private	51	254.2	316.8	260.9	282.6	304.8	299.0	380
Domestic business	52	143.0	213.5	158.4	184.6	202.2	195.2	271
Households and institutions	53	111.3	103.3	102.5	98.0	102.6	103.8	109
Government	54	171.3	130.2	171.4	139.8	128.8	131.1	120
Federal	55 56	38.8 132.5	22.4 107.8	42.4	26.3 113.6	22.8 106.0	24.8 106.3	15
State and local	57	132.5		129.1 1 2.3	113.6 12.5	106.0 12.4	106.3 12.8	105
Net saving as a percentage of gross national income	58	-0.4	1	-0.4	-0.1	-0.3	0.2	
Disaster losses 2	59	0.0	0.0	0.0	0.0	0.0	0.0	0
Private	60	0.0	0.0	0.0	0.0	0.0	0.0	Ō
Domestic business	61	0.0	0.0	0.0	0.0	0.0	0.0	Ŏ.
Households and institutions	62	0.0	0.0	0.0	0.0	0.0	0.0	Ö
Government	63	0.0	0.0	0.0	0.0	0.0	0.0	Ö
	64	0.0	0.0	0.0	0.0	0.0	0.0	Ö
Federal								

^{1.} Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

2. Consists of damages to fixed assets.

Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type

					Seasonally	adjusted at ann	ual rates			
	Line	2010	2011	2010		2011				
				IV	1	11	m l	IV		
Private fixed investment	1	2.6	6.7	7.5	1.2	9.2	13.0	4.3		
Nonresidential	2	4.4	8.7	8.7	2.1	10.3	15.7	2.8		
Structures	3	-15 .8	4.4	10.5	-14.3	22.6	14.4	-2.6		
Commercial and health care	4	-24.5	-4.4	-8.2	-19.5	22.7	10.8	-16.9		
Manufacturing	5	-31.8	-8.0	-34.1	-20.5	55.4	35.6	23.0		
Power and communication	6	-15.1	7.0	81.1	-33.3	13.0	19.6	23.1		
Mining exploration, shafts, and wells	7	16.6	22.0	21.9	8.0	33.6	7.5	-18.7		
Other structures 1	8	-26.2	-6.9	-17.9	-11.1	-2.4	16.2	10.6		
Equipment and software	9	14.6	10.2	8.1	8.7	6.2	16.2	4.8		
Information processing equipment and software	10	9.9	5.8	10.9	0.3	8.9	1.2	4.2		
Computers and peripheral equipment	11 12	30.5	16.9	23.0	-6.7	50.5	12.1	15.4		
Software ² Other ³	13	2.8 11.4	5.4 1.1	8.2 8.9	2.0 1.6	8.0 -6.7	8.0 -13.0	-1.0 6.2		
Industrial equipment		6.9	12.7	9.9	11.7	-0.7 -0.8	31.8	18.0		
Transportation equipment		68.9	25.9	-0.6	37.8	14.9	33.0	17.6		
Other equipment 4		11.6	10.2	4.3	12.6	-0.5	36.7	-13.4		
Residential	17	-4.3	-1.3	2.5	-2.4	4.2	1.3	11.5		
Structures	18	-4.6	-1.5	2.3	-2.6	4.2	1.2	11.7		
Permanent site		-3.8	-5.2	-15.2	-0.8	-4.6	7.6	9.9		
Single family	20	8.6	-5.6	-16.7	1.3	-6.4	3.6	9.6		
Multifamily	21	-49.1	-1.7	-2.0	-15.0	10.0	41.6	12.3		
Other structures 5	22	-5.1	8.0	15.0	-3.7	9.8	-2.3	12.8		
Equipment	23	8.1	4.7	8.5	3.3	3.3	5.5	4.8		
Addenda:				ļ	ļ	ĺ	1			
Private fixed investment in structures	24	-10.9	1.7	6.7	-9.2	13.9	8.3	3.4		
Private fixed investment in equipment and software	25	14.5	10.2	8.1	8.6	6.2	16.1	4.8		
Private fixed investment in new structures 6		-11.1	1.7	3.9	-9.3	13.2	7.9	4.1		
Nonresidential structures	27	-15.7	4.4	10.4	-14.2	22.3	14.2	-2.7		
Residential structures	28	-4.1	-1.8	-4.4	-2.0	1.4	-0.8	15.4		

Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
 Excludes software "embedded," or bundled, in computers and other equipment.
 Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
 Consists primarily of turnizer and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
 Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
 Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.2. Contributions to Percent Change in Real Private Fixed Investment by Type

					Seasonally a	adjusted at ann	ıual rates		
	Line	2010	2011	2010	2011				
				IV	1	11	III	IV	
Percent change at annual rate:									
Private fixed investment	1	2.6	6.7	7.5	1.2	9.2	13.0	4.3	
Percentage points at annual rates:									
Nonresidential	2	3.51	6.96	7.02	1.67	8.39	12.69	2.32	
Structures	3	-4.18	0.96	2.22	-3.33	4.52	3.10	-0.58	
Commercial and health care		-1.80	-0.24	-0.44	-1.07	1.02	0.53	-0.89	
Manufacturing	4 5	-1.14	-0.19	-0.87	-0.43	0.87	0.65	0.45	
Power and communication	6	-0.82	0.33	2.88	-1.98	0.59	0.89	1.04	
Mining exploration, shafts, and wells	7 8	0.85	1.30	1.29	0.52	2.11	0.55	-1.49	
Other structures 1		-1.28	-0.24	-0.65	-0.37	-0.06	0.47	0.31	
Equipment and software	9	7.69	6.00	4.80	5.00	3.87	9.59	2.90	
Information processing equipment and software		2.92	1.81	3.32	0.10	2.73	0.45	1.25	
Computers and peripheral equipment	11	1.33	0.88	1.16	-0.38	2.30	0.67	0.80	
Software 2	12	0.42	0.80	1.19	0.30	1.17	1.17	-0.15	
Other 3	13	1.17	0.13 1.25	0.96	0.18	-0.74	-1.39	0.59	
Industrial equipment		0.64 3.01	1.87	0.96	1.13 2.50	-0.05 1.22	2.98 2.59	1.79 1.43	
Other equipment 4	16	1.12	1.07	0.47	1.26	-0.03	3.57	-1.57	
Residential	17	-0.89	-0.26	0.49	-0.46	0.78	0.28	1.96	
Structures	18	-0.93	-0.28	0.45	-0.47	0.77	0.25	1.93	
Permanent site	19	-0.30	-0.38	-1.15	-0.05	-0.31	0.49	0.61	
Single family	20	0.53	-0.37	-1.13	0.07	-0.38	0.21	0.52	
Multifamily	21	-0.83	-0.01	-0.02	-0.13	0.07	0.28	0.09	
Other structures 5	22	-0.63	0.10	1.60	-0.42	1.08	-0.24	1.32	
Equipment	23	0.04	0.02	0.04	0.02	0.02	0.03	0.02	
Addenda:					1				
Private fixed investment in structures	24	-5.11	0.68	2.67	-3.81	5.29	3.35	1.35	
Private fixed investment in equipment and software	25	7.73	6.02	4.84	5.02	3.89	9.62	2.92	
Private fixed investment in new structures 6	26	-4.84	0.66	1.50	-3.62	4.72	2.97	1.53	
Nonresidential structures	27	-4.14	0.95	2.20	-3.31	4.49	3.07	-0.60	
Residential structures	28	-0.70	-0.30	0.70	-0.31	0.23	-0.09	2.13	

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 Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
 Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes

[Index numbers, 2005=100]

					Sea	Seasonally adjusted		
	Line	2010	2011	2010		201	1	 -
				IV	1	11	M	IV
Private fixed investment	1	77.667	82.873	79.812	80.052	81.829	84.362	85.249
Nonresidential	2	97.913	106.385	101.822	102.342	104.889	108.782	109.528
Structures Commercial and health care Manufacturing Power and communication Mining exploration, shafts, and wells	3 4 5 6 7	87.883 58.838 115.845 140.073 99.530	91.779 56.227 106.611 149.871 121.445	90.399 57.027 98.392 156.274 113.208	86.974 54.023 92.902 141.234 115.407	91.511 56.857 103.722 145.608 124.078	94.631 58.334 111.931 152.267 126.331	94.002 55.693 117.888 160.376 119.966
Other structures 1	8	85.061	79.206	79.891	77.573	77.111	80.054	82.088
Equipment and software Information processing equipment and software Computers and peripheral equipment. Software ² Other ³ Industrial equipment. Transportation equipment Other equipment ⁴	10 11 12 13	102.393 126.788 191.322 117.486 116.229 91.804 65.668 90.851	112.884 134.165 223.626 123.857 117.507 103.500 82.699 100.157	106.925 131.401 205.532 120.360 120.179 96.295 70.925 94.388	109.174 131.506 201.997 120.968 120.670 99.003 76.843 97.224	110.839 134.328 223.733 123.327 118.585 98.806 79.550 97.113	115.077 134.713 230.203 125.728 114.526 105.861 85.431 105.005	116.445 136.115 238.572 125.402 116.249 110.331 88.971 101.288
Residential	17	42.681	42.106	41.684	41.428	41.855	41.991	43.150
Structures Permanent site Single family Multifamily Other structures ⁵	21	42.015 26.048 26.447 25.387 69.208	41.381 24.696 24.957 24.964 69.768	40.982 24.588 24.932 24.235 68.880	40.714 24.541 25.010 23.268 68.240	41.136 24.252 24.602 23.830 69.848	41.258 24.700 24.822 25.997 69.434	42.41 5 25.292 25.397 26.760 71.550
Equipment	23	96.989	101.557	99.170	99.969	100.780	102.138	103.339
Addenda: Private fixed investment in structures. Private fixed investment in equipment and software. Private fixed investment in new structures ⁶ Nonresidential structures. Residential structures.	26 27	57.317 102.341 58.258 88.286 40.841	58.270 112.778 59.264 92.151 40.088	57.531 106.852 58.612 90.798 39.864	56.166 109.087 57.196 87.387 39.662	58.022 110.745 58.995 91.896 39.801	59.197 114.956 60.127 94.988 39.721	59.695 116.323 60.739 94.334 41.166

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
2. Excludes confluence "embedded", or bundled, in computers and other equipment.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.4. Price Indexes for Private Fixed Investment by Type

[Index numbers, 2005=100]

					Sea	asonally adjuste	ed	
	Line	2010	2011	2010	2011			
				IV	1	11	III	IV
Private fixed investment	1	104.843	106.163	105.035	105.412	106.039	106.433	106.767
Nonresidential	2	105.373	106.736	105.536	105.909	106.560	107.027	107.449
Structures	3	121.117	126.596	122,475	123.982	125.835	127.565	129,001
Commercial and health care	4	115.926	117.832	116.117	116.477	117.221	118.196	119.436
Manufacturing		117.733	119.881	118.217	118.097	118.963	120.492	121.973
Power and communication	6	126.268	133.646	129.210	130.908	133.016	134.464	136.197
Mining exploration, shafts, and wells	7	131.586	142.597	134.237	137.766	141.456	144.715	146.451
Other structures 1	8	110.965	112.390	111.106	111.531	112.011	112.594	113.423
Equipment and software	9	99.634	99.747	99.406	99.446	99.743	99.838	99.963
Information processing equipment and software		90.252	88.764	89.543	89.255	88.891	88.603	88.305
Computers and peripheral equipment		62.170	58.479	61.223	59.975	58.833	57.879	57.231
Software ²	12	100.702 92.651	100.486 91.407	100.306	100.502 91.636	100.561 91.382	100.495	100.384
Other 3		115.052	118.428	91.781 115.791	117.083	118.273	91.407 119.074	91.204 119.281
Industrial equipment		102.857	104.948	103.302	104.109	105.182	105.033	105.467
Other equipment 4		111.005	112.502	111.261	110.755	111.999	113.000	114.254
• •	17	1			1		ſ	
Residential	1	102.214	103.370	102.563	102.958	103.479	103.551	103.491
Structures	18	102.407	103.669	102.825	103.272	103.800	103.834	103.769
Permanent site	19	101.596	102.237	102.038	102.073	102.038	102.245	102.591
Single family		98.185	98.790	98.598	98.632	98.598	98.798	99.132
Multifamily	21	122.158	123.178	122.939	122.981	122.939	123.189	123.604
Other structures 5	22	102.635	104.260	103.029	103.725	104.588	104.519	104.209
Equipment	23	93.029	90.725	91.127	89.853	90.133	91.418	91.495
Addenda:						:		
Private fixed investment in structures	24	109.912	113.238	110.787	111.747	112.918	113.800	114.487
Private fixed investment in equipment and software	25	99.573	99.663	99.328	99.356	99.654	99.759	99.883
Private fixed investment in new structures 6	26	111.654	115.532	112.661	113.784	115.156	116.196	116.993
Nonresidential structures	27	121.329	126.851	122.699	124.216	126.084	127.826	129.277
Residential structures	28	104.334	106.365	104.944	105.637	106.466	106.671	106.686

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 Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
 Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
 Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
 Excludes net purchases of used structures and brokers' commissions on the sale of residential structures.

Table 5.3.5. Private Fixed Investment by Type

[Billions of dollars]

					Seasonal	ly adjusted at annua	ıl rates	
	Line	2010	2011	2010		2011		
				IV	ı	Н	III	iV
Private fixed investment	1	1,728.2	1,867.6	1,779.3	1,791.1	1,841.7	1,905.8	1,931.8
Nonresidential	2	1,390.1	1,530.2	1,447.9	1,460.5	1,506.0	1,568.7	1,585.7
Structures	3	374.4	409.1	389.6	379.5	405.2	424.8	426.8
Commercial and health care	4	92.7	90.1	90.1	85.6	90.7	93.8	90.5
Manufacturing	5	40.8	38.2	34.8	32.8	36.9	40.3	43.0
Power and communication	6	79.9	90.4	91.1	83.4	87.3	92.3	98.5
Mining exploration, shafts, and wells	7	100.9	133.5	117.1	122.6	135.3	140.9	135.4
Other structures 1		60.2	56.8	56.6	55.2	55.1	57.5	59.4
Equipment and software	9	1,015.7	1,121.2	1,058.3	1,081.0	1,100.8	1,143.9	1,159.0
Information processing equipment and software	10	543.8	566.0	559.3	557.9	567.6	567.4	571.3
Computers and peripheral equipment	11	93.8	103.1	99.3	95.6	103.9	105.1	107.7
Software 2	12	257.9	271.3	263.2	265.1	270.4	275.5	274.4
Other 3	13	192.1	191.6	196.8	197.3	193.3	186.8	189.2
Industrial equipment	14	168.6	195.7	178.0	185.0	186.5	201.2	210.1
Transportation equipment		122.7	157.7	133.1	145.4	152.0	163.1	170.5
Other equipment 4	16	180.5	201.7	187.9	192.7	194.6	212.3	207.1
Residential	17	338.1	337.3	331.3	330.6	335.7	337.0	346.1
Structures	18	329.2	328.3	322.5	321.7	326.7	327.8	336.8
Permanent site	19	127.2	121.4	120.7	120.5	119.0	121.5	124.8
Single family	20	112.6	106.9	106.6	106.9	105.2	106.3	109.1
Multifamily	21	14.7	14.5	14.1	13.5	13.9	15.1	15.6
Other structures 5	22	202.0	206.8	201.8	201.3	207.7	206.4	212.0
Equipment	23	8.9	9.1	8.9	8.8	8.9	9.2	9.3
Addenda:								
Private fixed investment in structures	24	703.6	737.4	712.1	701.2	732.0	752.6	763.6
Private fixed investment in equipment and software	25	1,024.5	1,130.2	1,067.2	1,089.8	1,109.7	1,153.1	1,168.3
Private fixed investment in new structures 6		655.2	690.0	665.3	655.7	684.5	703.9	716.0
Nonresidential structures	27	375.3	409.9	390.5	380.5	406.1	425.6	427.4
Residential structures	28	279.9	280.1	274.8	275.3	278.4	278.4	288.5

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 Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
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 Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
 Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars

					Seasona	illy adjusted at ann	ual rates	
	Line	2010	2011	2010		20	111	
				IV	<u> </u>	11	111	IV
Private fixed investment	1	1,648.4	1,758.8	1,693.9	1,699.0	1,736.7	1,790.4	1,809.3
Nonresidential	2	1,319.2	1,433.4	1,371.9	1,378.9	1,413.2	1,465.6	1,475.7
Structures	3	309.1	322.8	318.0	305.9	321.9	332.9	330.7
Commercial and health care	4	80.0	76.4	77.5	73.4	77.3	79.3	75.7
Manufacturing	5	34.6	31.9	29.4		31.0	33.5	35.2
Power and communication	6	63.2	67.7	70.6	63.8	65.7	68.8	72.4
Mining exploration, shafts, and wells Other structures 1	9	76.7 54.2	93.6 50.5	87.2 50.9	88.9 49.4	95.6 49.1	97.4 51.0	92.5 52.3
	9	1,019.4						1,159.3
Equipment and software	10	602.6	1,1 23.8 637.6	1,064.5 624.5	1,086.9 625.0	1,103.5 638.4	1, 145 .7 640.2	1,159.3
Computers and peripheral equipment 2	11		0.7.0	024.5	023.0	000.4	040.2	040.3
Software 3	12	256.1	270.0	262.4	263.7	268.9	274.1	273.4
Other 4	13	207.3	209.6	214.4	215.2	211.5	204.3	207.4
Industrial equipment		146.6	165.2	153.7		157.7	169.0	176.1
Transportation equipment	15	119.3	150.3	128.9	139.6	144.6	155.2	161.7
Other equipment 5		162.6	179.2	168.9	174.0	173.8	187.9	181.2
Residential	17	330.8	326.3	323.1	321.1	324.4	325.4	334.4
Structures	18	321.5	316.6	313.6	311.5	314.8	315.7	324.5
Permanent site	19	125.2	118.7	118.2	118.0	116.6	118.8	121.6
Single family	20 21	114.7	108.2	108.1	108.4	106.7	107.6	110.1
Multifamily Other structures ⁵	22	12.0 196.8	11.8 198.4	11.5 195.9	11.0 194.0	11.3 198.6	12.3 197.4	12.7 203.5
Equipment	23 24	9.5 -36.1	1 0. 0 -40.4	9.8 -37.4	9.8 -37.5	9.9 -41.5	1 0.0 -39.0	1 0.2 -43.3
	24	-30.1	-40.4	-37.4	-37.5	-41.5	-39.0	-43.3
Addenda:	25	C40.0	050.0	C40.0	607.0	040.4	601.0	600.7
Private fixed investment in structures	26	640.2 1.028.9	650.8 1.133.9	642.6 1.074.3	627.3 1.096.8	648.1 1.113.4	661.2 1. 1 55.8	666.7 1.169.5
Private fixed investment in requipment and software	27	586.8	1,133.9 596.9	590.4	576.1	1,113.4 594.2	605.6	611.8
Nonresidential structures	28	309.3	322.8	318.1	306.2	321.9	332.8	330.5
Residential structures	29	268.3	263.3	261.9	260.5	261.4	260.9	270.4
			_00.0			_01.+	_00.0	

^{1.} Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.3.2 and real growth rates are shown in table 5.3.1.

3. Excludes software "embedded," or bundled, in computers and other equipment.

4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

5. Consists primarily of truntiture and fixtures, agnicultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

6. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

7. Excludes net purchases of used structures and brokers' commissions on the sale of residential structures.

8. Note: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.6.5B. Change in Private Inventories by Industry

[Billions of dollars]

					Seasonally	adjusted at an	nual rates	
	Line	2010	2011	2010		201	1	
				IV	1	11	111	IV
Change in private inventories	1	66.9	47.0	38.7	62.0	53.6	0.8	71.7
Farm	2	-1.6	-7.6	-6.5	-9.4	-9.9	-5.6	-5.6
Mining, utilities, and construction	3	-4.9	4.3	-2.0	-1.5	3.0	-1.0	16.7
Manufacturing	4	23.3	32.0	42.5	40.9	31.5	14.3	41.3
Durable goods industries	5	20.8	25.7	22.0	32.2	25.2	22.6	22.7
Nondurable goods industries	6	2.6	6.3	20.5	8.7	6.3	-8.3	18.5
Wholesale trade	7	31.8	31.8	18.6	28.4	50.8	8.1	39.8
Durable goods industries	8	19.0	23.8	15.6	17.4	35.5	27.1	15.0
Nondurable goods industries	9	12.7	8.0	3.0	11.0	15.3	-19.0	24.8
Retail trade	10	17.6	-15.7	-15.4	-0.7	-23.6	-14.6	-23.9
Motor vehicle and parts dealers	11	9.9	-16.2	-18.6	-9.6	-24.7	-12.0	-18.7
Food and beverage stores	12	-0.2	0.9	-0.6	-0.4	2.7	1.7	-0.5
General merchandise stores	13	3.7	1.2	1.6	4.2	-1.0	-0.2	1.8
Other retail stores	14	4.2	-1.5	2.2	5.0	-0.5	-4.1	-6.5
Other industries	15	0.8	2.3	1.4	4.3	1.7	-0.4	3.5
Addenda:				ĺ				
Change in private inventories	16	66.9	47.0	38.7	62.0	53.6	0.8	71.7
Durable goods industries		45.5	30.5	17.7	42.7	34.2	34.2	10.8
Nondurable goods industries		21.4	16.6	21.0	19.3	19.4	-33.4	60.9
Nonfarm industries	19	68.6	54.7	45.2	71.4	63.5	6.4	77.3
Nonfarm change in book value 1		117.6	122.5	147.5	206.3	132.6	57.1	94.1
Nonfarm inventory valuation adjustment ²		-49.0	-67.9	-102.3	-134.8	-69.1	-50.7	-16.8
Wholesale trade	22	31.8	31.8	18.6	28.4	50.8	8.1	39.8
Merchant wholesale trade	23	25.9	22.7	15.7	12.1	43.4	-1.5	36.6
Durable goods industries	24	15.3	19.2	16.1	10.3	32.8	19.7	14.0
Nondurable goods industries	25	10.6	3.4	-0.5	1.8	10.6	-21.3	22.7
Nonmerchant wholesale trade	26	5.8	9.1	3.0	16.3	7.4	9.7	3.1
NOTHITEICHARL WHOLESAIR HAUR	20	5.6	9.1	3.0	10.3	7.4	9.7	3.1

Table 5.6.6B. Change in Real Private Inventories by industry, Chained Dollars

	li				Seasonally a	adjusted at an	nual rates		
	Line	2010	2011	2010	2011				
				IV	1	II	Ш	IV	
Change in private inventories		58.8 -1.4	35.1 -7.0	38.3 -5.2	49.1 -7.8	39.1 -8.7	-2.0 -6.0	54.3 -5.6	
Farm		-1.4 -4.3	3.5	-3.2 -1.6	-7.6 -1.2	-0.7 2.5	-0.0 -0.8	-5.6 13.5	
Manufacturing	3	20.3	25.4	39.7	33.3	24.2	11.3	32.9	
Manufacturing Durable goods industries	5	18.5	21.7	19.4	27.3	21.2	19.1	19.3	
Nondurable goods industries	6	2.4	4.7	20.1	7.0	4.0	-5.9	13.5	
Wholesale trade	7	27.0	24.5	16.5	22.3	39.0	6.4	30.3	
Durable goods industries	8	17.0	20.5	13.9	15.2	30.6	23.2	12.8	
Nondurable goods industries		10.1	5.4	3.3	7.5	10.1	-12.4	16.3	
Retail trade	10	16.2	-13.6	-13.7	-0.7	-20.5	-12.7	-20.7	
Motor vehicle and parts dealers		9.5	-15.1	-17.7	-9.1	-23.0	-11.1	-17.3	
Food and beverage stores		-0.1	0.7	-0.5	-0.3	2.1	1.3	-0.4	
General merchandise stores	13	3.3	1.0	1.4	3.7	-0.9	-0.2	1.5	
Other retail stores	14	4.0	-1.3	2.2	4.3	-0.4	-3.5	-5.5	
Other industries	15	0.7	2.0	1.2	3.9	1.5	-0.4	3.0	
Residual		-0.9	-1.0	1.8	-1.4	0.1	-5.3	3.2	
Addenda:					1				
Change in private inventories	17	58.8	35.1	38.3	49.1	39.1	-2.0	54.3	
Durable goods industries		41.5	26.6	16.4	37.4	29.8	29.8	9.5	
Nondurable goods industries		18.6	10.1	22.3	13.9	11.1	-27.2	42.5	
Nonfarm industries	20	60.7	44.7	44.7	59.7	51.0	5.5	62.8	
Wholesale trade	21	27.0	24.5	16.5	22.3	39.0	6.4	30.3	
Merchant wholesale trade		22.1	17.5	14.0	9.6	33.5	-0.9	27.9	
Durable goods industries		13.7	16.5	14.3	9.0	28.1	16.8	11.9	
Nondurable goods industries		8.5	2.4	0.6	1.4	7.2	-13.9	15.0	
Nonmerchant wholesale trade	25	4.9	7.0	2.5	12.6	5.5	7.4	2.4	

^{1.} This series is derived from the Census Bureau series "current cost inventories."
2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (such as first-in, first-out) and last-in, first-out) underlying inventories derived primarily from Census Bureau statistics (see clothote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Nore. Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2005) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first fine and the sum of the most detailed lines.

Table 5.7.5B. Private Inventories and Domestic Final Sales by Industry

[Billions of dollars]

			Seasonally	adjusted quarterly to	otals	
	Line	2010		2011		
		IV	ı	II .	III	IV
Private inventories 1	1	2,084.5	2,189.6	2,211.6	2,225.8	2,249.7
arm	2	214.8	237.7	230.0	234.8	236.3
Mining, utilities, and construction	3	82.3	85.3	88.0	89.0	92.5
fanufacturing	4	640.9	680.5	690.7	689.5	700.1
Durable goods industries	5	368.6	388.1	395.9	398.6	402.0
Nondurable goods industries	6	272.3	292.4	294.8	290.9	298.
/holesale trade	7	515.8	541.6	557.8	566.0	576.2
Durable goods industries	8	268.6	277.5	289.2	297.8	301.
Nondurable goods industries	9	247.1	264.1	268.5	268.3	274.
etail trade	10	477.3	485.8	484.7	486.3	482.
Motor vehicle and parts dealers	11	129.0	127.9	124.8	122.3	116
Food and beverage stores	12	43.7	45.1	45.4	46.7	46.
General merchandise stores	13	83.8	86.3	87.0	88.3	89.
Other retail stores	14	220.8	226.6	227.5	229.0	229.
other industries	15	153.6	158.6	160.4	160.1	162.
ddenda:			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
	16	2.084.5	2,189.6	2,211.6	2,225.8	2,249.
Private inventories	17	2,004.5 851.5	880.5	897.0	905.4	2,249. 905.
	18					
Nondurable goods industries	19	1,233.0	1,309.1	1,314.6	1,320.4	1,344.
Nonfarm industries		1,869.7	1,951.9	1,981.6	1,991.0	2,013.
Wholesale trade	20	515.8	541.6	557.8	566.0	576.
Merchant wholesale trade	21	449.2	467.4	482.4	487.8	495.
Durable goods industries	22	235.5	242.2	252.9	259.4	262.
Nondurable goods industries	23	213.6	225.2	229.6	228.5	232
Nonmerchant wholesale trade	24	66.6	74.2	75.3	78.2	80.
Final sales of domestic business ²	25	812.0	816.5	825.4	840.3	847.
Final sales of goods and structures of domestic business 2	26	423.1	424.6	427.7	439.3	443.
Ratios of private inventories to final sales of domestic business:			ļ	1	-	
Private inventories to final sales	27	2.57	2.68	2.68	2.65	2.6
Nonfarm inventories to final sales	28	2.30	2.39	2.40	2.37	2.3
Nonfarm inventories to final sales of goods and structures	29	4.42	4.60	4.63	4.53	4.5

^{1.} Inventories are as of the end of the quarter. The quarter to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas, the change in private inventories is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.7.6B. Real Private Inventories and Real Domestic Final Sales by Industry, Chained Dollars

			Seasonally	adjusted quarterly to	otals	
	Line	2010		2011		
		IV	ı	II	Ili	IV
Private inventories 1	1	1,730.5	1,742.8	1,752.6	1,752.1	1,765.6
Farm	2	154.0	152.1	149.9	148.4	147.0
Mining, utilities, and construction	3	70.6	70.3	70.9	70.7	74.1
Manufacturing	4	526.1	534.5	540.5	543.3	551.5
Durable goods industries	5	320.0	326.8	332.1	336.9	341.7
Nondurable goods industries	6	207.1	208.9	209.9	208.4	211.8
Wholesale trade	7	413.9	419.5	429.2	430.9	438.4
Durable goods industries	8	237.3	241.1	248.8	254.6	257.8
Nondurable goods industries	9	175.7	177.6	180.1	177.0	181.1
Retail trade	10	428.8	428.6	423.5	420.3	415.1
Motor vehicle and parts dealers	11	123.5	121.2	115.5	112.7	108.4
Food and beverage stores	12	35.7	35.6	36.2	36.5	36.4
General merchandise stores	13	74.5	75.4	75.2	75.1	75.5
Other retail stores	14	193.7	194.8	194.7	193.8	192.5
Other industries	15	134.7	135.7	136.0	135.9	136.7
Residual	16	3.7	3.3	3.3	2.1	2.6
Addenda:	1			1		
Private inventories	17	1.730.5	1.742.8	1,752.6	1.752.1	1.765.6
Durable goods industries		760.7	770.1	777.5	785.0	787.4
Nondurable goods industries		968.5	972.0	974.7	968.0	978.6
Nonfarm industries		1,576.6	1.591.6	1.604.3	1.605.7	1.621.4
Wholesale trade		413.9	419.5	429.2	430.9	438.4
Merchant wholesale trade		360.5	362.9	371.2	371.0	378.0
Durable goods industries		207.3	209.5	216.5	220.7	223.7
Nondurable goods industries		152.1	152.4	154.2	150.7	154.5
Nonmerchant wholesale trade	25	53.5	56.7	58.0	59.9	60.5
Final sales of domestic business 2	26	742.9	744.1	747.8	755.4	761.0
Final sales of goods and structures of domestic business 2	27	403.7	404.0	405.3	412.2	416.6
Ratios of private inventories to final sales of domestic business:				İ		
Private inventories to final sales	28	2.33	2.34	2.34	2.32	2.32
Nonfarm inventories to final sales	29	2.12	2.14	2.15	2.13	2.13
Nonfarm inventories to final sales of goods and structures		3.91	3.94	3.96	3.90	3.89

^{1.} Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates. 2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

Note: Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2005) dollar inventory series are calculated to ensure that the chained (2005) dollar change in inventories for 2005 equals the current-dollar change in inventories for 2005 and that the average of the 2004 and 2005 end-of-year chain-weighted and fixed-weighted inventories are equal.

Table 5.7.9B. Implicit Price Deflators for Private Inventories by Industry

[Index numbers, 2005=100]

				Seasonally adjusted	Seasonally adjusted							
	Line	2010		20	11							
		IV	I	II	III	IV						
Private inventories 1		120.457	125.640	126.192	127.040	127.415						
arm		139.459	156.335	153.437	158.281	160.784						
vlining, utilities, and construction	. 3	116.580	121.371	124.145	125.903	124.901						
Manufacturing	. 4	121.807	127.329	127.788	126.904	126.934						
Durable goods industries	5 6	115.190	118.765	119.207	118.323	117.635						
Nondurable goods industries	. 6	131.458	139.980	140.464	139.586	140.778						
Nholesale trade	. 7	124.600	129.112	129.943	131.376	131.427						
Durable goods industries	. 8	113.184	115.088	116.250	116.950	116.90						
Nondurable goods industries	. 9	140.640	148.705	149.086	151.550	151.734						
Retail trade		111.315	113.357	114.467	115.709	116.14						
Motor vehicle and parts dealers	. 11	104.409	105.505	108.102	108.518	107.646						
Food and beverage stores		122.386	126.563	125.426	127.848	128.63						
General merchandise stores	. 13	112.504	114.430	115.827	117,546	118.22						
Other retail stores	14	114.007	116.315	116.833	118.169	119.19						
Other industries		114.007	116.936	117.929	117.767	118.80						
Addenda:												
Private inventories		120.457	125.640	126.192	127.040	127.41						
Durable goods industries		111.934	114.340	115.364	115.339	114.98						
Nondurable goods industries	. 18	127.308	134.685	134.863	136.413	137.37						
Nonfarm industries		118.590	122.641	123.519	123.994	124.17						
Wholesale trade		124.600	129.112	129.943	131.376	131.42						
Merchant wholesale trade	. 21	124.610	128.817	129.955	131.493	131.12						
Durable goods industries		113.629	115.596	116.779	117,494	117.42						
Nondurable goods industries		140.476	147,777	148.856	151.575	150.76						
Nonmerchant wholesale trade	24	124.454	130.967	129.833	130.604	133.259						

^{1.} Implicit price deflators are as of the end of the quarter and are consistent with inventory stocks. Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

6. Income and Employment by Industry

Table 6.1D. National Income Without Capital Consumption Adjustment by Industry

[Billions of dollars]

	Line			Seasonally adjusted at annual rates						
		2010	2011	2010	2011					
				IV	1	H	111	IV		
National income without capital consumption adjustment	1	12,643.7		12,568.3	12,894.8	13,015.5	13,195.9			
omestic industries	2	12,454.3	l	12,383.9	12,667.7	12,754.3	12,928.6			
Private industries	3	10,819.8		10,747.5	11,024.6	11,107.0	11,283.8			
Agriculture, forestry, fishing, and hunting	4	120.0		126.5	132.8	135.5	137.5			
Mining	5	156.0		138.6	156.9	171.3	181.1			
Utilities	6	174.3		153.0	164.1	165.1	160.8	**************		
Construction	7	527.9		517.6	520.5	525.7	534.8			
Manufacturing	8	1,229.2		1,197.2	1,249.0	1,281.3	1,310.4			
Durable goods	9	694.9		686.1	709.3	714.4	739.2			
Nondurable goods	10	534.3		511.1	539.6	566.9	571.2			
Wholesale trade	11	716.8		687.0	721.4	749.7	751.6			
Retail trade	12	863.7		860.2	876.4	872.8	881.8			
Transportation and warehousing	13	349.1		339.6	343.3	349.4	360.6			
Information	14	412.9		396.4	428.5	430.9	429.1			
Finance, insurance, real estate, rental, and leasing	15 16	2,342.8		2,360.6	2,433.6	2,369.6	2,397.7			
Professional and business services 1	17	1,778.5 1,295.5		1,811.0 1,305.0	1,816.7 1,316.5	1,853.5 1,328.0	1,890.2 1.353.4			
Educational services, health care, and social assistance	18	484.1		484.3	489.2	497.0	509.9			
Other services, except government	19	369.1		370.4	375.7	377.4	385.0	***************************************		
Government	20	1.634.5		1,636.3	1,643.1	1.647.3	1.644.8			
est of the world	21	189.4		184.4	227.1	261.2	267.3			

Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services Noτε. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 6.16D. Corporate Profits by Industry

[Billions of dollars]

					Seasonally	adjusted at a	nnual rates	
	Line	2010	2011	2010		20	11	
				IV	1	Н	(1)	IV
Corporate profits with inventory valuation and capital consumption adjustments	1	1,800.1		1,857.4	1,876.4	1,937.6	1,970.1	
Domestic industries	2	1.418.2		1,484.5	1,465.7	1,492.2	1,519.3	ļ
Financial 1	3	466.7		512.0	473.3	419.1	428.3	
Nonfinancial	4	951.5		972.6	992.3	1,073,1	1.091.0	
Rest of the world	اء	381.9		372.9	410.8	445.4	450.8	
Receipts from the rest of the world	اء ا	569.6		591.6	611.9	660.9	650.4	
Less: Payments to the rest of the world	7	187.7		218.8	201.1	215.5	199.5	
Comments to the less of the world	1 1			l		!		
Corporate-profits with inventory valuation adjustment	8	1,780.4		1,652.2	1,761.1	1,830.2	1,867.4	
Domestic industries	9	1,398.5		1,279.3	1,350.3	1,384.9	1,416.6	
Financial	10	494.7		520.8	491.5	438.9	448.7	
Federal Reserve banks	11	71.6		69.5	72.7	80.7	77.6	
Other financial 2	12	423.2		451.3	418.8	358.3	371.0	
Nonfinancial	13	903.7		758.5	858.8	945.9	967.9	
Utilities	14	25.0		7.1	14.9	15.2	10.7	
Manufacturing	15	217.1		187.7	217.6	249.9	268.2	
Durable goods	16	95.0		84.5	90.8	97.1	113.6	
Fabricated metal products	17	11.7		13.5	14.6	15.6	17.5	
Machinery	18	15.3		16.9	20.0	20.3	24.5	
Computer and electronic products	19	39.5		41.9	29.0	34.5	35.4	
Electrical equipment, appliances, and components	20	7.0		2.4	4.3	2.0	1.9	
Motor vehicles, bodies and trailers, and parts	21	-12.7		-19.1	-12.0	-12.2	-10.9	
Other durable goods ³	22	34.1	***************************************	28.8	34.8	36.8	45.1	
Nondurable goods	23	122.1		103.2	126.9	152.9	154.7	
Food and beverage and tobacco products	24	37.8		29.6	33.5	34.7	28.5	
Petroleum and coal products	25	36.0		28.4	37.9	71.3	72.2	
Chemical products	26	34.7		35.0	36.1	32.4	38.0	
Other nondurable goods 4	27	13.7		10.2	19.3	14.4	16.0	
Wholesale trade	28	85.8		49.5	71.6	90.8	85.6	
Retail trade	29	122.6		117.3	120.2	112.7	110.6	
Iransportation and warehousing	30	34.4		28.2	23.5	26.8	33.5	
Information	31	87.7		79.1	98.9	103.6	97.1	
Other nonfinancial 5	32	331.2		289.6	312.0	346.9	362.2	
Rest of the world	33	381.9		372.9	410.8	445.4	450. 8	

^{1.} Consists of finance and insurance and bank and other holding companies.
2. Consists of credit intermediation and related activities; securities, commodity contracts, and other financial investments and related activities; insurance carriers and related activities; funds, trusts, and other financial vehicles; and bank and other holding companies.
3. Consists of wood products; nometallic mineral products; primary metals; other transportation equipment; furniture and related products; and miscellaneous manufacturing.
4. Consists of textile mills and textile product mills; apparel; leather and allied products; priming and related support activities; and plastics and rubber products.
5. Consists of agriculture, forestry, fishing, and hunting; mining, construction; real estate and rental and leasing; professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.

Note: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

7. Supplemental Tables

Table 7.1. Selected Per Capita Product and Income Series in Current and Chained Dollars [Dollars]

					Seasonally a	djusted at annı	ual rates	
	Line :	2010	2011	2010		2011		
				IV	I	II	111	IV
Current dollars:	-							
Gross domestic product	1:	46,894	48,373	47,494	47,778	48,162	48,590	48,959
Gross national product	2	47,505		48,088	48,508	49,000	49,446	
Personal income	3	39,944	41,676	40.485	41,284	41.561	41.804	42,050
Disposable personal income	4 '	36,090	37,182	36,491	36.895	37,082	37,293	37,457
Personal consumption expenditures	5	33,074	34,375	33,531	33,972	34,249	34,529	34,748
Goods		10,934	11.683	11,212	11,544	11,622	11.722	11,842
Durable goods	7.	3,504	3.725	3,620	3.710	3,669	3,708	3,811
Nondurable goods	8	7,430	7.958	7,592	7,834	7,952	8.014	8,030
Services	9	22,140	22,693	22,318	22,429	22,627	22,807	22,906
Chained (2005) dollars:	;							
Gross domestic product	10 ·	42,250	42.672	42,541	42.508	42,577	42.684	42.916
Gross national product		42,809	,	43.081	43.165	43,322	43,441 .	,-
Disposable personal income		32,481	32.659	32,678	32,724	32,625	32,621	32,669
Disposable personal income	13	29,767	30,194	30,027	30,132	30.132	30,204	30,306
Goods	14	10.429	10.737	10,642	10.747	10,687	10,703	10,811
Durable goods		3,836	4,118	3,999	4.105	4,043	4.091	4,231
Nondurable goods		6,590	6,651	6.655	6.669	6,662	6,639	6.633
Services		19.343	19,476	19,402	19.407	19,463	19.518	19,517
Population (midperiod, thousands)		309,774	312,040	310,670	311,184	311,717	312,330	312,930

Table 7.2.1B. Percent Change from Preceding Period in Real Motor Vehicle Output [Percent]

					Seasonally	adjusted at an	nual rates	
	Line :	2010	2011	2010		20	11	
				IV	I	11	III	IV
Motor vehicle output	. 1	27.4	12.3	-17.4	59.2	-4.1	5.1	18.4
Auto output		16.5	5.2	-24.0	94.7	15.9	-38.5	48.9
Truck output	. 3	33.8	16.0	-14.2	45.3	-12.6	35.0	7.2
Final sales of domestic product	. 4	11.8	18.7	46.5	29.9	5.4	-11.8	35.3
Personal consumption expenditures	. 5	2.1	8.9	42.2	18.9	-28.6	0.9	44.3
New motor vehicles		5.4	11.4	53.1	18.0	-30.4	4.5	69.7
Autos	. 7	-4.6	13.4	56.2	56.9	-38.9	-21.5	104.8
Light trucks (including utility vehicles)		13.0	10.3	51.2	-2.5	-23.9	25.6	50.7
Net purchases of used autos and used light trucks		-2.9	4.8	26.5	20.5	-25.5	-4.9	8.9
Used autos		-1.6	3.6	32.5	21.0	-27.9	-16.1	14.8
Used light trucks (including utility vehicles)		-3.9	5.8	22.1	20.0	-23.7	4.5	4.8
Private fixed investment		137.3	33.5	10.3	62.3	8.5	62.2	-5.9
New motor vehicles		34.9	16.7	0.1	44.6	-7.6	44.0	-2.1
<u>Autos</u>		29.9	3.3	-26.3	51.3	-12.2	_5.0	-4.5
Trucks		38.9	26.6	23.0	40.5	-4.4	74.6	-0.8
Light trucks (including utility vehicles)		45.6 20.6	16.9 58.2	27.5 9.4	17.7 140.0	-21.3 57.2	83.5 54.8	-12.6 33.6
Other Net purchases of used autos and used light trucks	18	-12.8	-3.5	-13.0	23.1	-27.4	54.6 19.1	4.4
Used autos	19	-10.5	-0.5 -2.7	-27.4	67.2	-11.2	-10.8	2.0
Used light trucks (including utility vehicles)		-14.7	-4.2	0.4	-3.9	-39.5 i	53.8	6.4
Gross government investment	. 21	-11.1	22.4	-30.4	44.7	60.6	52.3	2.8
Autos	. 22	-9.1	-3.4	-13.0	-19.6	69.2	2.3	-48.3
Trucks		-11.6	28.4	-33.9	63.9	58.9	64.1	14.6
Net exports								
Exports	. 25	36.3	19.0	13.6	50.9	25.6	8.4	-12.7
<u>Autos</u>		33.5	19.7	38.0	42.7	17.6	-3.2	9.3
Trucks	. 27	39.3	18.2	-7.6	60.5	34.5	21.3	-30.6
Imports	. 28	40.0	7.4	-6.4	34.4	-51.1	141.3	-8.8
Autos		34.4 47.9	9.1 5.0	-15.6 8.1	33.3 35.8	-58.1 -40.3	176.5	-4.7
Trucks			5.0	0.1	35.6	-40.3	101.3	-14.4
Change in private inventories				•••••				
Autos				••••••	***************************************			
New		1						
Domestic								
ForeignUsed.								
Trucks								
New								
Domestic		1						
Foreign								
Used 1.	. 41							
Addenda:	1 40	46.5	4.4		05 -			
Final sales of motor vehicles to domestic purchasers		16.8	14.9	30.8	28.7	-18.4	16.3	27.0
Private fixed investment in new autos and new light trucks		37.4	10.2	-1.5	32.2	-17.1	41.8	-9.1
Domestic output of new autos ²		28.4 12.0	9.2 9.1	-17.1 8.6	47.0 70.8	6.8 -34.0	9.6 -21.1	45.6 31.2
Sales of imported new autos 3	43	12.0	9.1	8.0	70.8	-34.0	-21.1	31.2

Consists of used light trucks only.
 Consists of final sales and change in private inventories of new autos assembled in the United States.
 Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.3B. Real Motor Vehicle Output, Quantity Indexes

[Index numbers, 2005=100]

Motor vehicle output Auto output Truck output Final sales of domestic product Personal consumption expenditures New motor vehicles Autos Light trucks (including utility vehicles) Net purchases of used autos	1 2 3 4 5 6 7 8	77.389 71.884 80.609 74.459 79.824 71.808 70.096	86.907 75.601 93.499 88.393 86.896	2010 IV 76.651 64.466 83.710 81.689	86.102 76.148 91.903 87.213	20 II 85.215 79.005 88.863 88.362	III 86.290 69.963 95.779	90.021 77.286 97.452
Auto output	2 3 4 5 6 7	71.884 80.609 74.459 79.824 71.808	75.601 93.499 88.393 86.896	76.65 1 64.466 83.710 8 1.689	86.102 76.14 8 91.903	85.215 79.005 88.863	86.290 69.963	90.021 77.286
Auto output	2 3 4 5 6 7	71.884 80.609 74.459 79.824 71.808	75.601 93.499 88.393 86.896	64.466 83.710 8 1.689	76.14 8 91.903	79.005 88.863	69.963	77.286
Truck output. Final sales of domestic product Personal consumption expenditures	3 4 5 6 7	80.609 74.459 79.824 71.808	93.499 88.393 86.896	83.710 8 1.689	91.903	88.863		
Final sales of domestic product Personal consumption expenditures	5 6 7	74.459 79.824 71.808	88.393 86.896	81.689	1		95.779	97.452
Personal consumption expenditures New motor vehicles Autos Light trucks (including utility vehicles)	5 6 7	79.824 71.808	86.896		87.213	00 202		
expenditures	6 7	71.808				00.302	85.638	92.357
New motor vehicles	6 7	71.808						
Autos Light trucks (including utility vehicles)	7			86.452	90.279	82.987	83.165	91.154
Light trucks (including utility vehicles)		70.096	80.025	78.937	82.268	75.140	75.978	86.716
utility vehicles)	8		79.454	76.493	85.613	75.699	71.260	85.246
	۰	73.091	80.607	80.738	80.230	74.946	79. 3 42	87.912
		70.001	50.007	00.700	00.200	74.040	10.072	01.012
and used light trucks	9	97.874	102.598	103.537	108.470	100.758	99.507	101.657
Used autos	10	85.306	88.398	90.724	95.157	87.678	83.907	86.851
Used light trucks								
(including utility	11	110.081	116.436	115 000	101 410	440 400	111 710	110 100
vehicles)				115.992	121.413	113.483	114.743	116.105
Private fixed investment New motor vehicles	12 13	59.915 74.270	79.992	65.830	74.299	75.825 82.420	85.571	84.274
Autos	14	86.537	86.643 89.369	76.649 82.301	84.054 91.279	88.352	90.293 89.432	89.807 88.414
Trucks	15	67.103	84.941	73.263	79.757	78.865	90.660	90.483
Light trucks (including		071100	0	70,200	, 0., 0.	7 0.000	00.000	0000
utility vehicles)	16	73.380	85.815	80.415	83.755	78.896	91.831	88.779
Other	17	51.419	81.342	55.479	69.056	77.330	86.256	92.728
Net purchases of used autos	18	111 001	400.000	400 000	444 000	400.000	407.045	400 400
and used light trucks Used autos	19	111.964 102.597	108.082 99.865	106.266 90.961	111.939 103.435	103.336 100.403	107.945 97.567	109.108 98.056
Used light trucks	13	102.551	33.003	30.301	103.433	100.403	97.307	30.030
(including utility								
vehicles)	20	121.481	116.423	121.810	120.593	106.366	118.446	120.286
Gross government								
investment	21	89.378	109.401	86.084	94.412	106.278	118.055	118.860
Autos	22	76.000	73.430	72.806	68.947	78.637	79.080	67.056
Trucks	23	93.378	119.921	90.035	101.880	114.389	129.462	133.952
Net exports	24							
Exports	25	120.045	142.824	123.215	136.572	144.579	147.531	142.614
Autos Trucks	26 27	133.401 108.361	159.689 128.072	141.487 107.382	154.633 120.858	161.035 130.160	159.744 136.604	163.343 124.668
Imports	28	86.133	92.498	88.189	94.946	79.392	98.955	96.698
Autos	29	103.117	112.499	108.292	116.363	93.621	120.725	119.288
Trucks	30	70.739	74.288	69.982	75.541	66.414	79.108	76.088
Change in private inventories	31							
Autos	32							
New	33							
Domestic								
Foreign			**********	·····				
Trucks	37							
New	38							
Domestic	39							
Foreign								
Used 1	41							
Addenda:								
Final sales of motor vehicles to	40	70.044	04.00-	70.04-	05.44.	00.00=	0404-	00.455
domestic purchasers	42	73.841	84.807	79.917	85.116	80.897	84.017	89.198
Private fixed investment in new autos and new light trucks	43	79.384	87.490	81.353	87.226	83.231	90.819	88.684
Domestic output of new autos 2	44	70.370	76.827	66.460	73.182	74.396	76.118	83.611
Sales of imported new autos 3	45	96.129	104.834	100.234	114.589	103.265	97.321	104.160

Table 7.2.4B. Price Indexes for Motor Vehicle Output

[Index numbers, 2005=100]

		1		:				
				<u> </u>	Seas	onally adji	usted	
	Line	2010	2011	2010		20	11	
				IV	1	11	IN	IV
Motor vehicle output	1	100.633	103.341	100.856	101.487	103.120	104.401	104.35
Auto output	2	101.992	105.081	101.838	102.855	105.242	106.462	105.766
Truck output	3	99.778	102.283	100.166	100.622	101.890	103.195	103.42
Final sales of domestic product	4	100.557	103.385	100.834	101.457	103.177	104.489	104.41
Personal consumption		ĺ						
expenditures	5	100.782	103.732	101.130	101.569	103.849	104.966	104.54
New motor vehicles	6 7	99.854	102.710	100.047	100.660	102.980	103.891	103.31
Autos Light trucks (including	/	102.146	105.214	101.853	102.468	105.466	106.908	106.01
utility vehicles)	8	98.191	100.843	98.642	99.252	101.115	101.698	101.30
Net purchases of used autos		30.131	100.040	30.042	33.232	101.113	101.000	101.00
and used light trucks	9	101.927	104.987	102.495	102.640	104.842	106.299	106.16
Used autos	10	101.165	105.659	101.642	102.712	106.026	107.413	106.48
Used light trucks							j	
(including utility		400 -00						
vehicles)	11	102.562	104.515	103.193	102.630	103.988	105.497	105.94
Private fixed investment	12	98.300	100.170	98.603	99.492	100.621	100.142	100.42
New motor vehicles	13	102.309	105.032	102.510	103.116	105.183	106.053	105.77
Autos	14	102.144	105.195	101.829	102.476	105.436	106.880	105.98
Trucks	15	102.599	105.152	103.176	103.756	105.244	105.769	105.83
Light trucks (including utility vehicles)	16	98.313	100.990	98.778	99,412	101.268	101.838	101.44
Other	17	116.504	118.681	117.468	117.844	118.239	118.646	119.99
Net purchases of used autos		110.004	110.001	117.400	117.044	110.200	110.040	110.00
and used light trucks	18	102.608	107.232	103.222	103.387	106.828	109.982	108.73
Used autos	19	102.566	106.636	103.103	103.121	106.143	109.127	108.15
Used light trucks								
(including utility								
vehicles)	20	102.634	107.744	103.309	103.592	107.417	110.725	109.24
Gross government	l							
investment	21	109.065	110.871	109.781	109.920	110.878	110.883	111.80
Autos	22	107.340 109.441	108.149 111.484	107.838	106.320 110.721	109.351	108.341	108.58 112.49
Trucks		109.441	111.404	110.219	110.721	111.200	111.400	112.49
Net exports	24	101110	400.477	404 700	405.004	405.007	400 447	407.50
Exports	25 26	104.149 102.821	106.177	104.799	105.004	105.697 103.464	106.447	107.56 105.37
Autos Trucks	27	105.669	104.009 108.621	106.644	103.240	103.464	103.960	1105.37
Imports	28	104.400	106.021	104.899	105.075	107.109	105.916	106.03
Autos	29	102.874	105.739	102.855	103.244	106.229	106.807	106.67
Trucks	30	106.351	106.437	107.648	107.526	108.286	104.731	105.20
Change in private inventories	31					***********		
Autos	32							
New	33		************					
Domestic	34							
Foreign	35							
Used	36				***********			
Trucks	37							
New Domestic	38							
Foreign	40							
Used ¹	41	*************						
Addenda:	''							
Final sales of motor vehicles to		1		1				1
domestic purchasers	42	101.381	103.976	101.687	102.228	104.188	104.833	104.65
Private fixed investment in new								
autos and new light trucks	43	99.894	102.726	99.985	100.625	102.989	103.952	103.34
Domestic output of new autos 2	44	102.142	104.416	102.051	102.543	104.444	105.311	105.36
Sales of imported new autos 3	45	102.143	105.213	101.851	102.473	105.465	106.904	106.01

Consists of used light trucks only.
 Consists of final sales and change in private inventories of new autos assembled in the United States.
 Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Consists of used light trucks only.
 Consists of final sales and change in private inventories of new autos assembled in the United States.
 Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.5B. Motor Vehicle Output

[Billions of dollars]

				Se	asonally a	djusted at	annual ra	tes
	Line	2010	2011	2010		20	11	
				IV	I	II	III	IV
Motor vehicle output Auto output Truck output	1 2 3	326.2 110.1 216.1	376.3 119.3 256.9	323.8 98.6 225.2	366.1 117.7 248.4	368.1 124.9 243.2	377.3 111.9 265.5	393.5 122.7 270.7
Final sales of domestic product	4	316.4	386.1	348.0	373.8	385.1	378.0	407.4
Personal consumption expenditures New motor vehicles Autos	5 6 7	290.9 17 8 .5 69.8	325.8 204.5 81.4	316.1 196.5 75.9	331.5 206.1 85.5	311.6 192.6 77.8	315.6 196.5 74.3	344.5 223.0 88.1
Light trucks (including utility vehicles)	8	108.7	123.1	120.6	120.6	114.8	122.2	134.9
and used light trucks Used autos Used light trucks	9 10	112.4 48.0	121.3 51.9	119.5 51.3	125.4 54.4	119.0 51.7	119.1 50.1	121.6 51.5
(including utility vehicles)	11	64.4	69.3	68.2	71.0	67.3	69.0	70.1
Private fixed investment New motor vehicles Autos Trucks	12 13 14 15	87.1 161.8 68.7 93.1	118.5 193.9 73.1 120.8	96.0 167.4 65.2 102.2	109.3 184.6 72.8 111.9	112.8 184.6 72.5 112.2	1 26.7 204.0 74.4 129.6	125.1 202.3 72.9 129.4
Light trucks (including utility vehicles) Other Net purchases of used autos	16 17	71.3 21.8	85.6 35.2	78.5 23.7	82.2 29.6	78.9 33.3	92.4 37.2	88.9 40.5
and used light trucks Used autos Used light trucks	18 19	-74.7 -34.4	-75.4 -34.9	-71.4 -30.8	-75.3 -35.0	-71.9 -35.0	-77.3 -34.9	-77.2 -34.8
(including utility vehicles)	20	-40.2	-40.5	-40.6	-40.3	-36.9	-42.3	-42.4
Gross government investment Autos Trucks	21 22 23	14.7 2.8 11.9	18.3 2.7 15.6	1 4.3 2.7 11.6	15.7 2.5 13.1	17.8 3.0 14.8	19.8 3.0 16.8	20.1 2.5 17.5
Net exports Exports Autos Trucks Imports Autos Trucks	24 25 26 27 28 29 30	-76.4 55.0 28.0 27.0 131.3 73.8 57.6	-76.5 66.7 33.9 32.8 143.2 82.7 60.4	-78.3 56.8 29.8 27.0 135.1 77.5 57.6	-82.7 63.1 32.6 30.5 145.7 83.6 62.1	-57.0 67.2 34.0 33.2 124.2 69.2 55.0	-84.0 69.1 33.9 35.1 153.1 89.7 63.4	-82.3 67.4 35.1 32.3 149.8 88.5 61.2
Change in private inventories Autos	31 32 33	9.8 1.0 2.9	-9.8 -6.1 -0.7	- 24.1 -18.1 -9.3	-7.7 -11.5 -4.7	- 17.0 -9.9 -4.2	-0.7 0.9 4.5	-13.9 -4.0 1.4
Domestic Foreign Used	34 35 36	2.0 0.9 -1.9	0.6 -1.3 -5.4	-5.2 -4.1 -8.8	-3.1 -1.6 -6.9	1.9 -6.1 -5.7	0.2 4.3 -3.7	3.4 -2.0 -5.5
Trucks New Domestic Foreign	37 38 39 40	8.8 10.3 9.0 1.3	-3.7 2.5 2.8 -0.3	-6.0 -2.0 -2.1 0.1	3.8 11.4 10.2 1.2	-7.1 1.0 4.5 -3.5	-1.6 3.1 1.2 1.9	-9.9 -5.6 -4.8 -0.8
Addenda: Final sales of motor vehicles to domestic purchasers	41	-1.5 °	−6.2 462.6	-4.0 426.3	-7.6 456.4	-8.1 442.1	-4.7 462.0	-4.3 489.7
Private fixed investment in new autos and new light trucks Domestic output of new autos ² Sales of imported new autos ³	43 44 45	140.0 77.5 84.8	158.7 86.6 95.2	143.6 73.1 88.2	155.0 80.9 101.4	151.4 83.8 94.1	166.7 86.5 89.9	161.8 95.0 95.4

Table 7.2.6B. Real Motor Vehicle Output, Chained Dollars

		}		Sea	asonally ac	ljusted at	annual rate	∍s
	Line	2010	2011	2010		201	1	
				IV	1	Н	III	IV
Motor vehicle output Auto output	1 2	324.2 108.0	364.1 113.6	321.1 96.9	360.7 114.4	357.0 118.7	361.5 105.1	377.1 116.1
Truck output	3	216.6	251.2	224.9	246.9	238.8	257.3	261.8
Final sales of domestic product	4	314.6	373.5	345.2	368.5	373.4	361.9	390.3
Personal consumption	5	200 6	314.2	312.6	326.4	300.1	300.7	329.6
New motor vehicles	6	288.6 178.7	199.2	196.5	204.8	187.0	189.1	215.8
Autos	7	68.3	77.4	74.5	83.4	73.8	69.4	83.1
Light trucks (including utility vehicles)	8	110.7	122.1	122.3	121.5	113.5	120.2	133.1
Net purchases of used autos and used light trucks	9	110.3	115.6	116.7	122.3	113.6	112.2	114.6
Used autos Used light trucks	10	47.5	49.2	50.5	53.0	48.8	46.7	48.4
(including utility		60.0	66.4	66.0	60.0	64.7	CF 4	00.0
vehicles)	11	62.8	66.4	66.2	69.2	64.7	65.4	66.2
Private fixed investment New motor vehicles	12	88.7 158.2	11 8.4 184.5	97.4 163.2	109.9 179.0	112.2 175.5	126.6 192.3	124.7 191.3
Autos	14	67.3	69.5	64.0	71.0	68.7	69.5	68.8
Trucks	15	90.7	114.8	99.0	107.8	106.6	122.6	122.3
Light trucks (including utility vehicles)	16	72.5	84.8	79.4	82.7	77.9	90.7	87.7
Other	17	18.7	29.6	20.2	25.1	28.2	31.4	33.8
Net purchases of used autos	"						0	00.0
and used light trucks	18	-72.8	-70.2	-69.1	-72.8	-67.2	-70.2	-70.9
Used autos Used light trucks	19	-3 3 .6	-32.7	-29.8	-33.9	-32.9	-31.9	-32.1
(including utility					ĺ		1	
vehicles)	20	-39.2	-37.6	-39.3	-38.9	-34.3	-38.2	-38.8
Gross government					İ			
investment	21	13.5	16.5	13.0	14.3	16.0	17.8	17.9
Autos Trucks	22	2.6 10.9	2.5 14.0	2.5 10.5	2.4 11.9	2.7 13.3	2.7 15.1	2.3 15.6
Net exports	24	-73.0	-72.3	-74.6	-78.6	-52.4	-79.7	-78.5
Exports	25	52.8	62.8	54.2	60.1	63.6	64.9	62.7
Autos	26	27.2	32.6	28.9	31.6	32.9	32.6	33.3
Trucks	27	25.5	30.2	25.3	28.5	30.7	32.2	29.4
Imports	28 29	125.8 71.7	135.1 78.3	128.8 75.3	138.7 80.9	116.0 65.1	144.5 84.0	141.2 83.0
Trucks	30	54.1	56.8	53.5	57.8	50.8	60.5	58.2
Change in private inventories	31	9.7	-9.3	-23.4	-7.5	-16.1	-0.5	-13.2
Autos	32	1.0	-5.9	-17.5	-11.2	-9.4	0.9	-3.8
New	33 34	2.7	-0.7	-9.1	-4.5	-4.0	4.4	1.4
Domestic Foreign	35	1.9 0.9	0.6 -1.3	-5.1 -4.0	-3.0 -1.5	1.9 -5.8	0.2 4.1	3.3 -1.9
Used	36	-1.8	-5.1	-8.5	-6.6	-5.4	-3.3	-1.8 -5.0
Trucks	37	8.7	-3.4	-5.8	3.8	-6.7	-1.4	-9.4
New	38	10.1	2.5	-2.0	11.2	1.0	3.1	-5.4
Domestic	39	8.9	2.7	-2.1	10.0	4.4	1.2	-4.6
Foreign Used 1	40	1.3 -1.4	-0.3 -5.8	0.1 -3.9	1.2 -7.3	-3.4 -7.6	1.8 -4.3	-0.8 -3.9
Residual	42	-1.0	0.4	-1.8	-0.9	0.8	0.5	0.4
Addenda:								
Final sales of motor vehicles to				,				
domestic purchasers	43	387.4	444.9	419.3	446.6	424.4	440.8	468.0
Private fixed investment in new autos and new light trucks	44	140.2	154.5	143.6	154.0	146.9	160.3	156.6
Domestic output of new autos 2	45	75.9	82.8	71.6	78.9	80.2	82.0	90.1
Sales of imported new autos 3	46	83.0	90.5	86.6	99.0	89.2	84.0	89.9

Consists of used light trucks only.
 Consists of side of migrate inventories of new autos assembled in the United States.
 Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Consists of used light trucks only.
 Consists of final sales and change in private inventories of new autos assembled in the United States.
 Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.
 Nors: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

Table 7.5. Consumption of Fixed Capital by Legal Form of Organization and Type of Income [Billions of dollars]

					Seasonally	y adjusted at ar	nual rates	
	Line	2010	2011	2010		20	11	
				IV	ı	11	III	IV
Consumption of fixed capital	1	1,874.9	1,950.0	1,896.1	1,914.3	1,939.9	1,962.8	1,983.2
Private	2	1,540.9	1,597.8	1,557.0	1,570.5	1,590.5	1,607.6	1,622.7
Domestic business	3	1,245.7	1,294,4	1,258,7	1,270.1	1.287.8	1,303.2	1.316.4
Corporate business	4	1.027.1	1.068.6	1,038.3	1.048.0	1.063.1	1.076.2	1.087.3
Financial	5	170.3	178.5	172.9	174.6	177.7	179.9	181.8
Nonfinancial	6	856.8	890.1	865.4	873.4	885.4	896.3	905.4
Noncorporate business	7	218.6	225.7	220.4	222.1	224.7	227.0	229.2
Sole proprietorships and partnerships	8	185.9	192.6	187.6	1 8 9.1	191.6	193.8	195.9
Farm	9	23.9	25.2	24.2	24.6	25.0	25.3	25.8
Nonfarm	10	162.0	167.4	163.3	164.6	166.6	168.5	170.1
Other private business	11	32.7	33.1	32.9	33.0	33.1	33.2	33.3
Rental income of persons	12	30.3	30.7	30.4	30.5	30.7	30.7	30.8
Nonfarm tenant-occupied housing		27.8						
Farm tenant-occupied housing		0.3						
Farms owned by nonoperator landlords		0.3						
Nonfarm nonresidential properties		1.9						
Proprietors' income	17	2.4	2.5	2.4	2.4	2.4	2.5	2.5
Households and institutions	18	29 5.2	303.4	298.4	300.4	302.7	304.4	306.3
Owner-occupied housing		205.3	208.8	206.8	207.7	208.7	209.2	209.8
Nonprofit institutions serving households	20	90.0	94.6	91.6	92.7	94.0	95.2	96.4
Government	21	334.0	352.2	339.1	343.8	349.4	355.2	360.5
General government		278.6	293.2	282.5	286.4	291.0	295.6	299.7
Federal	23	123.3	130.9	125.5	127.7	129.9	132.1	133.9
State and local	24	155.3	162.3	157.0	158.7	161.1	163.5	165.9
Government enterprises	25	55.4	59.1	56.6	57.4	58.4	59.6	60.7
Federal	26	6.8	7.0	6.8	6.9	7.0	7.1	7.1
State and local	27	48.7	52.0	49.8	50.5	51.5	52.6	53.6
Addendum:								
Nonfarm business	28	1.266.9	1.317.0	1,280.5	1,292.1	1.310.1	1.326.1	1.339.7

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B. NIPA-Related Table

Table B.1 presents the most recent estimates of personal income and its disposition. These estimates were released on March 1, 2012.

Table B.1 Personal Income and Its Disposition

[Billions of dollars; monthly estimates seasonally adjusted at annual rates]

Premare income			1	2010		-				on	11						2012
Precision for communication 1.921 1.960 2.921 1.961 1.962		2010	2011	ļ	lan	Feb	Marsh		Mari		Y	Aug. f			Na. r	D /	
Compensation of employees, resolved									· ·			<u> </u>	ļ '				
Wage and salary discontenential 6, 66,002 (6,003) 6,004 (5,004) 6,005 (6,004) 6,004 (5,004) 6,004 (6	Personal income																
Protect Activities protecting pro	Wane and salary dishursements																
Geolegic producting inclustrates 1,000 1,0	Private industries																
Mendiacturing Manufacturing Service-producing indicates 4522 4 2019 5.000 4 2029 4 2019 5.000 4 2029 4 2019 5.000 4 2029 4 2029 4 2029 4 2029 5 2029	Goods-producing industries																
Service-reconculary installation 1,456.2 4,826.2 4																	
Tense, fransportation, and siliese 1056 1055 1057 1076 1053 1055 1045																	
Other services-producting nutatifies. 1,192 3,1924 3,2938 3,2944 3,2933 3,2944 3,2933 3,2944 3,2933 3,2946 3,2938																	
Government																	
Supplements to wages and salaries. Enfolleyer controllations for employee person and Enfolseyer controllations for employee person and Enfolseyer controllations for employee person and Enfolseyer controllations for employee person and explorations for explorations for employee person and explorations for employee person and explorations for employee person and explorations for explorations for employee person and explorations for employee person and explorations for employee person and explorations for explorations for employee person and explorations for employee person and explorations for employee person and explorations for explorations for employee person and explorations for employee person and explorations for employee person and explorations for explorations and explorations for employee person and explorations and explorations for employee person and explorations and e																	
Employer contributions for employee person and many many many many many many many many			1 '	1 '	1 .			1									
Instance Funds		1,300.1	1,003.3	1,575.4	1,303.4	1,554.7	1,555.1	1,000.6	1,000.1	1,004.2	1,003.3	1,010.5	1,010,4	1,024.0	1,020.3	1,023.0	1,007.
Employer confribution for government social natures: 472 498 498 498 498 498 499 303 508		1 089 9	1 111 0	1 098 6	1 100 9	1 103 0	1 105 0	1 106 9	1 108 7	1 110 4	1 110 8	1 112 6	1 114 5	1 117 8	1 119 6	1 121 4	1 123
Proprietor income with NA and COCAI	Employer contributions for government social insurance																
Fam		i	1	1	1	1	1		1	1	1	1	ì			ş	
Norhamm	Form																
Rental Income of persons with CCAds	Nonform																
Personal income scelepts on assets			1	1		1		1					1			1	1
Personal inferest ricone		350.2	403.6	354.7	369.7	384.9		398.3	396.8	395.7	400.8	406.2	412.0	418.8	426.2	433.3	437.
Personal inferest ricone	Personal income receipts on assets	1,721.2	1,790.1	1,766.8	1,772.2	1,780.2	1,779.2		1,802.6	1,812.6	1,806.0	1,794.7	1,781.8	1,785.1	1,784.0	1,791.2	1,797.
Personal dividend income	Personal interest income													978.1		970.6	974.
Government social benefits benefore	Personal dividend income	717.7	792.7	765.3	769.1	775.4	772.8	780.6	786.7	791.9	798.3	799.9	799.9	807.0	809.6	820.6	823.
Government social benefits benefore	Personal current transfer receipts	2,281.2	2,335.5	2,355.6	2,331.2	2,322.9	2,330.1	2,342.7	2,346.4	2,352.7	2,340.3	2,334.4	2,335.1	2,327.1	2,324.5	2,338.3	2,334.
Social security 6992 713.5 705.6 702.8 701.4 705.1 713.5 714.5 712.1 712.2 715.2 716.1 717.7 718.3 719.5 729.1 729.5 735.6 735.3 735.5	Government social benefits to persons	2,242.9															
Medicale	Social security 1		713.5	705.6		701.4	705.1		711.4								749.
Medical	Medicare 2	518.4	553.7		544.3		551.1	553.1		554.7	555.8			557.0	555.0	553.9	552.
Veleraris brenefits					436.5		429.0						409.9	408.1		408.5	
Other Current transfer receipts, from business (net) 38.3 s 38.5 s 38 d 1.3 s 39.5 s 38 d 1.3 s 39.5 s 38 d 1.3 s 39.5 s 38 d 1.3 s 39.5 s 38 d 1.3 s 39.5 s 38 d 1.3 s 39.5 s 38 d 1.3 s 39.5 s 38 d 1.3 s 39.5 s 38 d 1.3 s 39.5 s 38 d 1.3 s 39.5 s 38 d 1.3 s 39.5 s 39.5 s 38 d 1.3 s 39.5 s	Unemployment insurance												102.3				99.
Other current transfer receipts, from business (net). 38.3 38.5 38.6 40.1 38.7 38.6 39.7 38.7 39.4 39.4 39.4 39.4 39.4 39.4 39.4 39.5 39.3 39.3 39.5 39.5 39.7 39.3 39.5																	66.
Less: Personal current taxes																	
Less: Personal current taxes													39.3				
Equals: Disposable personal income 11,179.7 11,602.3 11,377.3 11,427.5 11,483.5 11,593.7 11,550.8 11,559.8 11,659.5 11,643.1 11,643.1 11,763.8 11,704.4 17,752.7 17,752.7 17,756. 11,763.5 11,704.4 17,753.1 11,750.8 11,704.5 17,754.1 11,195.0 11,202.5 11,763.1 11,195.0 11,202.5 11,763.1 11,195.0 11,202.5 11,763.1 11,195.0 11,202.5 11,763.1 11,195.0 11,202.5 11,763.1 11,195.0 11,202.5 11,763.1 11,195.0 11,202.5 11,763.1 11,195.0 11,202.5 11,763.1 11,195.0 11,202.5 11,763.1 11,195.0 11,202.5 11,203.5	Less: Contributions for government social insurance	986.8	926.5	994.5	905.7	912.1	916.8	917.1	918.0	917.3	928.1	931.4	937.7	943.2	943.3	947.1	956.
Less: Personal outlays	Less: Personal current taxes	1,193.9	1,402.2	1,247.6	1,352.8	1,367.1	1,377.7	1,387.9	1,397.4	1,403.2	1,407.8	1,406.0	1,413.4	1,428.7	1,436.1	1,447.9	1,471.1
Personal incorner transfer payments 10,245.5 10,726.4 0,456.1 10,480.1 0,477.7 10,639.2 10,680.5 10,749.4 10,726.3 10,840.6 10,865.5 10,875.5 10,878.7 10,901.6	Equals: Disposable personal income	11,179.7	11,602.3	11,377.3	11,427.5	11,483.5	11,532.1	11,550.8	11,559.7	11,566.9	11,624.6	11,643.1	11,675.4	11,706.8	11,704.4	11,752.7	11,766.8
Personal incorner transfer payments 10,245.5 10,726.4 0,456.1 10,480.1 0,477.7 10,639.2 10,680.5 10,749.4 10,726.3 10,840.6 10,865.5 10,875.5 10,878.7 10,901.6	Less: Personal outlave	10 586 9	11 054 6	10 786 3	10 828 8	10 908 1	10 969 3	10 998 0	11 016 7	10 993 2	11 077 0	11 093 5	11 173 1	11 196 0	11 201 2	11 200 6	11 226 3
Goods 3,887 0 3,645 3 3,962 5 3,562 5 3,562 5 3,562 5 3,562 5 3,663 3 3,641 1 3,700 4 3,713 6 3,708 1 3,685 1 3,716 Durable goods 1,085 5 1,162 3 1,116 6 1,116 1 1,116 1 1,116		1 '	1 '	1 '						, .							1 '
Durable goods	rersonal consumption experiolitures							,,									
Nondurable goods																	
Services																	
Personal interest payments 3																	
Personal current fransfer payments. 168.0 171.5 169.0 170.0 170.1 170.5 1																	
To government																	
To the rest of the world (net)																	
Equals: Personal saving as percentage of disposable personal income (2005) dollars (2005) dollar	To the rest of the world (net)																74.5
Personal income excluding current transfer receipts: Billions of chained (2005) dollars Personal income excluding current transfer receipts: Billions of chained (2005) dollars 10,061.6 10,190.9 10,168.7 10,176.3 10,186.5 10,188.3 10,170.1 10,160.0 10,179.1 10,192.5 10,181.0 10,192.3 10,218.7 10,207.5 10,243.0 10,236 Per capita: Current dollars		502 8					•								(l	
Income		332.0	347.0	331.0	330.0	373.4	302.0	332.0	340.0	313.7	341.0	343.0	302.2	310.0	. 300.1	332.1	340.
Personal income excluding current transfer receipts: Billions of chained (2005) dollars		5.3	4.7	5.2	5.2	5.0	4.9	4.8	4.7	5.0	4.7	4.7	4.3	4.4	4.3	4.7	4.6
Billions of chained (2005) dollars 9,083.0 9,371.2 9,178.4 9,305.0 9,337.7 9,346.8 9,329.4 9,325.9 9,343.5 9,374.9 9,369.2 9,387.7 9,434.5 9,432.7 9,467.0 9,485 Disposable personal income: 10,061.6 10,190.9 10,168.7 10,176.3 10,185.5 10,188.3 10,170.1 10,160.0 10,179.1 10,192.5 10,181.0 10,192.3 10,218.7 10,207.5 10,243.0 10,236 Per capita: Current dollars 36,090 37,182 36,601 36,742 32,719 32,732 32,723 32,646 32,594 32,635 32,656 32,597 32,611 32,674 32,619 32,714 32,679 Population (midperiod, thousands) 5 309,774 312,040 310,850 311,019 311,181 311,351 311,529 311,713 311,908 312,117 312,330 312,542 312,747 312,332 313,109 313,27 Personal consumption expenditures: Billions of chained (2005) dollars 9,220.9 9,421.7 9,345.3 9,348.6 9,382.1 9,395.9 9,342. 9,395.7 9,388.4 9,425.1 9,411.8 9,463.5 9,486.2 9,484.6 9,481.2 9,483.8 Goods 32,303.3 3,303.3 3,333.3 3,	Addenda:	İ			I				Ì								
Billions of chained (2005) dollars 9,083.0 9,371.2 9,178.4 9,305.0 9,337.7 9,346.8 9,329.4 9,325.9 9,343.5 9,374.9 9,369.2 9,387.7 9,434.5 9,432.7 9,467.0 9,485 Disposable personal income: 10,061.6 10,190.9 10,168.7 10,176.3 10,185.5 10,188.3 10,170.1 10,160.0 10,179.1 10,192.5 10,181.0 10,192.3 10,218.7 10,207.5 10,243.0 10,236 Per capita: Current dollars 36,090 37,182 36,601 36,742 32,719 32,732 32,723 32,646 32,594 32,635 32,656 32,597 32,611 32,674 32,619 32,714 32,679 Population (midperiod, thousands) 5 309,774 312,040 310,850 311,019 311,181 311,351 311,529 311,713 311,908 312,117 312,330 312,542 312,747 312,332 313,109 313,27 Personal consumption expenditures: Billions of chained (2005) dollars 9,220.9 9,421.7 9,345.3 9,348.6 9,382.1 9,395.9 9,342. 9,395.7 9,388.4 9,425.1 9,411.8 9,463.5 9,486.2 9,484.6 9,481.2 9,483.8 Goods 32,303.3 3,303.3 3,333.3 3,	Personal income excluding current transfer receipts:			1			l	ļ	Į.					(Į.	1	1
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Billions of chained (2005) dollars 4	Disposable personal income:												,				
Per capita: Current dollars	Billions of chained (2005) dollars 4	10.061.6	10.190.9	10.168.7	10.176.3	10.185.5	10 188.3	10.170.1	10.160.0	10 179 1	10 192 5	10 181 0	10 192 3	10 218 7	10 207 5	10 243 0	10 236 4
Chained (2005 dollars). 32,481 32,659 32,712 32,713 32,723 32,645 32,593 32,656 32,597 32,611 32,674 32,619 32,714 32,679 operation (midperiod, thousands) 3 309,774 312,040 310,850 311,019 311,181 311,351 311,529 311,713 311,598 312,117 312,330 312,542 312,747 312,932 313,109 313,279 operation of chained (2005) dollars. 9,220.9 9,421.7 9,345.3 9,348.6 9,382.1 9,399.5 9,394.2 9,395.7 9,388.4 9,425.1 9,411.8 9,463.5 9,485.2 9,484.6 9,481.2 9,483 000ds 3,230.7 3,350.4 3,311.1 3,327.0 3,355.0 3,355.0 3,355.0 3,348.0 3,328.4 3,317.3 3,338.6 3,329.9 3,367.8 3,366.6 3,383.3 3,379.3 3,389.0 Nondurable goods 2,041.3 2,075.3 2,066.2 2,070.8 2,079.3 2,076.2 2,078.8 2,073.2 2,077.7 2,075.1 2,067.8 2,078.1 1,302.0 1,318.1 1,322.1 1,332.0 1,343.0 Nondurable goods 5,991.8 6,077.4 6,039.2 6,027.8 6,034.2 6,055.2 6,052.7 6,072.6 6,072.6 6,072.6 6,072.6 6,094.5 6,102.0 6,105.6 6,102.0 Inplicit price deflator, 2005=100. 111.110 113.849 111.886 112.295 112.744 113.190 113.577 113.777 113		,	,	,	,	,	,	,	,	,	,	,	,	,		10,210	,
Chained (2005 dollars). 32,481 32,659 32,712 32,729 32,723 32,648 32,594 32,635 32,656 32,597 32,611 32,674 32,619 32,714 32,679 309,774 312,040 310,850 311,019 311,181 311,351 311,529 311,713 311,529 311,713 311,008 312,117 312,330 312,542 312,747 312,932 313,109 313,279 313,279 313,279 313,279 313,279 313,279 313,279 312,340 312,347 312,341	Current dollars	36,090	37,182	36.601	36,742	36,903	37.039	37.078	37.085	37.084	37.244	37.278	37.356	37,432	37.402	37.536	37,560
Population (midperiod, thousands) 5 309,774 312,040 310,850 311,019 311,181 311,351 311,529 311,713 311,908 312,117 312,330 312,542 312,747 312,932 313,109 313,27 Personal consumption expenditures: Billions of chained (2005) dollars. 9,220 9 9,421.7 9,345.3 9,348.6 9,382.1 9,399.5 9,394.2 9,395.7 9,388.4 9,425.1 9,411.8 9,463.5 9,485.2 9,484.6 9,481.2 9,483 Goods. 3,230.7 3,350.4 3,311.1 3,327.0 3,355.3 3,351.0 3,384.0 3,328.4 3,317.3 3,338.6 3,321.9 3,367.8 3,386.6 3,383.3 3,379.3 3,389 Durable goods. 1,183 3 12,848.8 1,284.8 1,285.2 1,285.2 1,284.1 1,277.3 1,261.1 1,242.1 1,270.8 1,260.4 1,302.2 1,318.1 1,322.1 1,332.0 1,343 Nondurable goods. 2,041.3 2,075.3 2,066.2 2,070.8 2,079.3 2,076.2 2,078.8 2,073.2 2,077.7 2,075.1 2,067.8 2,078.1 2,083.3 2,077.3 2,066.4 2,066 Services 5,991.8 6,077.4 6,039.2 6,027.8 6,034.2 6,055.2 6,052.7 6,072.6 6,075.7 6,091.8 6,094.5 6,102.0 6,105.6 6,102.0 114.551		32,481												32,674		32,714	32,679
Personal consumption expenditures: Billions of chained (2005) dollars. 9,220,9 9,421,7 9,345,3 9,348,6 9,348,1 9,399,5 9,394,2 9,395,7 9,388,4 9,425,1 9,411,8 9,463,5 9,485,2 9,484,6 9,481,2 9,483,3 0,485,2 0,485,	Population (midperiod, thousands) 5	309,774	312,040	310,850	311,019	311,181	311,351	311,529	311,713	311,908	312,117						
Billions of chained (2005) dollars	Personal consumption expenditures:														1		1
Goods 3,350.4 3,311.1 3,327.0 3,355.3 3,351.0 3,348.0 3,328.4 3,317.3 3,338.6 3,321.9 3,367.8 3,368.6 3,383.3 3,379.3 3,389. Nondurable goods 2,041.3 2,075.3 2,066.2 2,070.8 2,079.3 2,076.2 2,078.8 2,077.7 2,075.1 2,067.5 1,206.4 1,302.2 1,318.1 1,322.1 1,332.0 1,343. Nondurable goods 2,041.3 2,075.3 2,066.2 2,070.8 2,079.3 2,076.2 2,078.8 2,077.7 2,075.1 2,067.5 1,206.4 2,078.1 2,083.3 2,077.3 2,066.4 2,066. Services 5,991.8 6,077.4 6,039.2 6,027.8 6,034.2 6,055.2 6,052.7 6,072.6 6,075.7 6,091.8 6,094.5 6,102.0 6,105.6 6,102.0 mplicit price deflator, 2005=100 111.110 113.849 111.886 112.295 112.744 113.190 113.577 113.577 113.674 114.051 114.051 114.551 114.551 114.564 114.739 114.952 112.744 113.190 113.577 113.674 114.051 114.051 114.551 114.551 114.564 114.739 114.952 112.744 113.190 113.577 113.674 114.051 114.051 114.051 114.551 114.551 114.551 114.564 114.739 114.952 112.744 113.190 113.577 113.674 114.051 114.051 114.051 114.051 114.051 114.551		9.220.9	9.421.7	9.345.3	9.348.6	9.382.1	9.399.5	9.394.2	9.395.7	9.388.4	9.425.1	9.411.8	9.463.5	9.485.2	9.484.6	9.481.2	9,483.9
Durable goods 1,188.3 1,284.8 1,284.8 1,285.8 1,285.2 1,284.1 1,277.3 1,261.1 1,274.1 1,270.8 1,260.4 1,302.2 1,318.1 1,322.1 1,332.0 1,343. Nondurable goods 2,075.3 2,075.3 2,075.2 2,075.3 2,075.	Canda						0.054.0			0.047.0			0.007.0	0.0000	0,000.0	0.070.0	0.000
Nondurable goods 2,041.3 2,075.3 2,066.2 2,070.8 2,079.2 6,032.2 6,052.7 6,052.7 6,072.6 6,077.7 2,075.1 2,067.8 2,078.1 2,083.3 2,077.3 2,066.4 2,066 5,091.8 6,077.4 6,039.2 6,032.2 6,052.7 6,052.7 6,072.6 6,075.7 6,091.8 6,094.5 6,102.0 6,105.6 6,108.1 6,108.6 6,102.0 6,105.0 6,108.1 6,108.1 6,108.1 6,108.2 6,034.2 6,055.2 6,052.7 6,072.6 6,075.7 6,091.8 6,094.5 6,102.0 6,105.6 6,108.1			1,284.8	1,249.8	1,262.8	1,285.2											
Services 5,991.8 6,077.4 6,039.2 6,027.8 6,034.2 6,055.2 6,052.7 6,075.7 6,091.8 6,094.5 6,102.0 6,105.6 6,108.1 6,108.6 6,102.0 fplicit price deflator, 2005=100																	
Implicit price deflator, 2005=100		5,991.8	6,077.4	6,039.2	6,027.8	6,034.2	6,055.2	6,052.7									
Personal income, current dollars	Implicit price deflator, 2005=100	111.110	113.849	111.886	112.295	112.744	113.190	113.577	113.777		114.051	114.361					
Disposable personal income: Current dollars	Percent change from preceding period:							ļ									
Disposable personal income: Current dollars	Personal income, current dollars	3.7	5.1	0.5	1.2	0.6	0.5	0.2	0.1	0.1	0.5	0.1	0.3	0.4	0.0	0.5	0.
Current dollars 3.6 3.8 0.5 0.4 0.5 0.4 0.2 0.1 0.1 0.5 0.2 0.3 0.3 0.0 0.4 0 Chained (2005) dollars 1.8 1.3 0.2 0.1 0.1 0.0 -0.2 -0.1 0.1 -0.1 0.1 0.3 -0.1 0.3 -0.1 0.3 -0.1 0.3 -0.1 0.3 -0.1 0.3 -0.1 0.2 0.1 0.0 0.2 0.1 0.7 0.2 0.1 0.0				1								1				1	
Chained (2005) dollars		3.6	3.8	0.5	0.4	0.5	0.4	0.0	0.1	0.1	0.5	0.0	U 3	0.3	0.0	0.4	η.
Personal consumption expenditures: Current dollars	Chained (2005) dollars																
Current dollars	, ,	1.0	1.0	0.2	V.1	V.1	0.0	-0.2	-0.1	0.2	V.1	_0.1	0.1	0.0	-0.1	0.3	
		20	17	0.4	0.4	0.0	1 00	0.0	0.0	0.0		1 04	0.7	0.0		0.0	
2.0 2.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0																	
	Ondinos (2000) dollara	2.0	۷.۷	0.1	0.0	0.4	0.2		0.0		0.4		U.5	0.2	0.0	0.0	0.0

p Preliminary
r Revised
CCAdj Capital consumption adjustment
IVA Inventory valuation adjustment
1. Social security benefits include old-age, survivors, and disability insurance benefits that are distributed from the
federal old-age and survivors insurance trust fund and the disability insurance trust fund.
2. Medicare benefits include hospital and supplementary medical insurance benefits that are distributed from the

federal hospital insurance trust fund and the supplementary medical insurance trust fund.

3. Consists of normortgage interest paid by households.

4. Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.

5. Population is the total population of the United States, including the Armed Forces overseas and the institutionalized population. The monthly estimate is the average of estimates for the first of the month and the first of the following month; the annual estimate is the average of the monthly estimates.

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C. Historical Measures

This table is derived from the "Selected NIPA Tables" that are published in this issue and from the "GDP and Other Major NIPA Series" tables that were published in the August 2011 issue. (The changes in prices are calculated from indexes expressed to three decimal places.)

Table C.1. GDP and Other Major NIPA Aggregates—Continues

[Quarterly estimates are seasonally adjusted at annual rates]

		Billions	of chained (2005) dollars	Percent ch precedin			orice indexes i=100]	Implicit pric		Perce	ent change from	n preceding p	eriod
Year	and Quarter			_		Real final			_	_	Chain-type	price index	Implicit pric	e deflators
1001	and Quarter	Gross domestic product	Final sales of domestic product	Gross national product	Real gross domestic product	sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1959		2,760.1	2,761.6	2,778.1	7.2	6.3	18.363	17.987	18.355	18.336	1.1	1.2	1.2	1.2
1960 1961 1962 1963 1964		2,828.5 2,894.4 3,069.8 3,204.0 3,389.4	2,834.2 2,902.1 3,062.3 3,199.9 3,390.8	2,848.2 2,916.1 3,094.1 3,230.1 3,417.5	2.5 2.3 6.1 4.4 5.8	2.6 2.4 5.5 4.5 6.0	18.830 19.087 19.290	18.235 18.428 18.670 18.887 19.191	18.612 18.821 19.078 19.281 19.580	18.592 18.802 19.060 19.264 19.563	1.4 1.1 1.4 1.1 1.6	1.4 1.1 1.3 1.2 1.6	1.4 1.1 1.4 1.1	1.4 1.1 1.4 1.1
1965 1966 1967 1968 1969		3,607.0 3,842.1 3,939.2 4,129.9 4,258.2	3,587.6 3,803.4 3,920.0 4,115.8 4,245.0	3,636.4 3,869.8 3,967.7 4,160.6 4,288.0	6.4 6.5 2.5 4.8 3.1	5.8 6.0 3.1 5.0 3.1	21.142	19.524 20.071 20.654 21.526 22.582	19.936 20.502 21.133 22.031 23.119	19.920 20.486 21.116 22.015 23.101	1.8 2.8 3.1 4.2 4.9	1.7 2.8 2.9 4.2 4.9	1.8 2.8 3.1 4.2 4.9	1.8 2.8 3.1 4.3 4.9
1970 1971 1972 1973 1974		4,266.3 4,409.5 4,643.8 4,912.8 4,885.7	4,284.3 4,403.6 4,636.7 4,884.0 4,870.0	4,295.8 4,442.2 4,678.9 4,960.3 4,939.8	0.2 3.4 5.3 5.8 -0.6	0.9 2.8 5.3 5.3 -0.3	25.567 26.670 28.148	23.798 25.021 26.134 27.647 30.484	24.338 25.554 26.657 28.136 30.690	24.320 25.537 26.639 28.121 30.669	5.3 5.0 4.3 5.5 9.0	5.4 5.1 4.4 5.8 10.3	5.3 5.0 4.3 5.5 9.1	5.3 5.0 4.3 5.6 9.1
1975 1976 1977 1978 1979		4,875.4 5,136.9 5,373.1 5,672.8 5,850.1	4,922.1 5,115.9 5,340.3 5,634.9 5,836.2	4,917.2 5,186.8 5,429.1 5,728.4 5,925.2	-0.2 5.4 4.6 5.6 3.1	1.1 3.9 4.4 5.5 3.6	37.796 40.447	33.328 35.238 37.617 40.286 43.833	33.591 35.519 37.783 40.435 43.798	33.570 35.502 37.767 40.419 43.782	9.5 5.7 6.4 7.0 8.3	9.3 5.7 6.8 7.1 8.8	9.5 5.7 6.4 7.0 8.3	9.5 5.8 6.4 7.0 8.3
1980 1981 1982 1983 1984		5,834.0 5,982.1 5,865.9 6,130.9 6,571.5	5,873.6 5,954.4 5,918.2 6,167.6 6,490.0	5,908.3 6,047.3 5,934.0 6,197.1 6,634.1	-0.3 2.5 -1.9 4.5 7.2	0.6 1.4 -0.6 4.2 5.2	52.326 55.514 57.705	48.448 52.909 55.906 57.865 59.904	47.791 52.270 55.459 57.652 59.817	47.769 52.251 55.438 57.635 59.800	9.1 9.4 6.1 3.9 3.8	10.5 9.2 5.7 3.5 3.5	9.1 9.4 6.1 4.0 3.8	9.1 9.4 6.1 4.0 3.8
1985 1986 1987 1988 1989		6,843.4 7,080.5 7,307.0 7,607.4 7,879.2	6,833.1 7,092.7 7,289.9 7,601.3 7,860.8	6,888.0 7,110.4 7,335.9 7,643.9 7,917.3	4.1 3.5 3.2 4.1 3.6	5.3 3.8 2.8 4.3 3.4	63.057 64.818 67.047	67.215	61.628 62.991 64.819 67.046 69.577	61.614 62.973 64.804 67.031 69.570	3.0 2.2 2.8 3.4 3.8	2.8 2.3 3.1 3.4 3.8	3.0 2.2 2.9 3.4 3.8	3.0 2.2 2.9 3.4 3.8
1990 1991 1992 1993 1994		8,027.1 8,008.3 8,280.0 8,516.2 8,863.1	8,025.8 8,027.9 8,277.2 8,508.0 8,801.7	8,075.0 8,048.8 8,319.4 8,556.0 8,893.0	1.9 -0.2 3.4 2.9 4.1	2.1 0.0 3.1 2.8 3.5	76.602 78.288		72.262 74.824 76.598 78.290 79.940	72.260 74.819 76.586 78.291 79.942	3.9 3.5 2.4 2.2 2.1	4.1 3.3 2.4 2.1 2.1	3.9 3.5 2.4 2.2 2.1	3.9 3.5 2.4 2.2 2.1
1995 1996 1997 1998 1999		9,086.0 9,425.8 9,845.9 10,274.7 10,770.7	9,065.4 9,404.4 9,774.2 10,208.3 10,706.5	9,121.7 9,463.1 9,873.4 10,295.3 10,802.9	2.5 3.7 4.5 4.4 4.8	3.0 3.7 3.9 4.4 4.9	83.154 84.627 85.580	83.220 84.468 85.034	81.606 83.159 84.628 85.584 86.842	81.611 83.166 84.630 85.581 86.840	2.1 1.9 1.8 1.1 1.5	2.1 1.8 1.5 0.7 1.6	2.1 1.9 1.8 1.1 1.5	2.1 1.9 1.8 1.1 1.5
2000 2001 2002 2003 2004		11,216.4 11,337.5 11,543.1 11,836.4 12,246.9	11,158.0 11,382.0 11,533.6 11,820.5 12,181.3	11,259.2 11,395.0 11,597.1 11,909.9 12,341.6	4.1 1.1 1.8 2.5 3.5	4.2 2.0 1.3 2.5 3.1	90.731 92.192 94.134	90.198 91.498 93.584	88.723 90.727 92.196 94.135 96.786	88.720 90.725 92.191 94.131 96.782	2.2 2.3 1.6 2.1 2.8	2.5 1.9 1.4 2.3 3.0	2.2 2.3 1.6 2.1 2.8	2.2 2.3 1.6 2.1 2.8
2005 2006 2007 2008 2009		12,623.0 12,958.5 13,206.4 13,161.9 12,703.1	12,573.0 12,899.3 13,177.5 13,200.5 12,852.7	12,720.1 13,028.3 13,322.0 13,316.9 12,843.2	3.1 2.7 1.9 -0.3 -3.5	3.2 2.6 2.2 0.2 -2.6	103.237 106.231 108.565	103.354 106.402 109.858	100.000 103.231 106.227 108.582 109.729	100.000 103.234 106.230 108.589 109.717	3.3 3.2 2.9 2.2 1.1	3.7 3.4 2.9 3.2 -0.1	3.3 3.2 2.9 2.2 1.1	3.3 3.2 2.9 2.2 1.0
2010 2011		13,088.0 13,315.3		13,261.0	3.0 1.7	1.4 2.0			110.992 113.361	110.971	1.2 2.1	1.5 2.5	1.2 2.1	1.1

Table C.1. GDP and Other Major NIPA Aggregates—Continues

[Quarterly estimates are seasonally adjusted at annual rates]

	i	Billions	of chained (2005	i) dollars		nange from ng period		orice indexes i=100]	Implicit pric		Perce	ent change fro	m preceding p	eriod
Year	r and Quarter	Gross	Final sales of	Gross	Real gross	Real final	Gross	Gross	Gross	Gross	Chain-type	price index	Implicit pric	e deflators
		domestic product	domestic product	national product	domestic product	sales of domestic product	domestic product	domestic purchases	domestic product	national product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1959:	I II IV	2,708.0 2,776.4 2,773.1 2,782.8	2,712.4 2,759.1 2,792.7 2,782.2	2,725.1 2,793.6 2,791.5 2,802.2	8.3 10.5 -0.5 1.4	8.5 7.1 5.0 –1.5	18.283 18.325 18.385 18.461	17.907 17.952 18.007 18.081	18.297 18.314 18.366 18.443	18.277 18.295 18.347 18.423	1.5 0.9 1.3 1.7	1.6 1.0 1.2 1.7	0.6 0.4 1.1 1.7	0.6 0.4 1.1 1.7
1960:	 	2,845.3 2,832.0 2,836.6 2,800.2	2,812.6 2,839.4 2,835.4 2,849.3	2,864.0 2,851.1 2,856.5 2,821.2	9.3 -1.9 0.7 -5.0	4.4 3.9 -0.6 2.0	18.499 18.577 18.662 18.742	18.115 18.193 18.276 18.356	18.521 18.579 18.648 18.700	18.502 18.560 18.628 18.680	0.8 1.7 1.8 1.7	0.8 1.7 1.8 1.8	1.7 1.3 1.5 1.1	1.7 1.3 1.5 1.1
1961:	 	2,816.9 2,869.6 2,915.9 2,975.3	2,851.6 2,882.2 2,904.4 2,970.4	2,839.0 2,890.6 2,937.5 2,997.3	2.4 7.7 6.6 8.4	0.3 4.4 3.1 9.4	18.766 18.802 18.851 18.900	18.376 18.398 18.447 18.489	18.743 18.785 18.843 18.908	18.723 18.765 18.824 18.890	0.5 0.8 1.0 1.0	0.4 0.5 1.1 0.9	0.9 0.9 1.2 1.4	0.9 0.9 1.3 1.4
1962:	 V	3,028.7 3,062.1 3,090.4 3,097.9	3,006.7 3,057.9 3,081.6 3,102.9	3,050.5 3,086.0 3,114.6 3,125.4	7.4 4.5 3.7 1.0	5.0 7.0 3.1 2.8	19.009 19.057 19.108 19.175	18.585 18.643 18.691 18.760	19.020 19.047 19.092 19.152	19.002 19.029 19.074 19.135	2.3 1.0 1.1 1.4	2.1 1.3 1.0 1.5	2.4 0.6 0.9 1.3	2.4 0.6 0.9 1.3
1963:	 V	3,138.4 3,177.7 3,237.6 3,262.2	3,123.5 3,176.5 3,232.9 3,266.5	3,164.7 3,203.2 3,263.5 3,288.9	5.3 5.1 7.7 3.1	2.7 7.0 7.3 4.2	19.229 19.248 19.283 19.399	18.819 18.843 18.884 19.002	19.196 19.233 19.272 19.418	19.179 19.216 19.255 19.401	1.1 0.4 0.7 2.4	1.3 0.5 0.9 2.5	0.9 0.8 0.8 3.1	0.9 0.8 0.8 3.1
1964:	 V	3,335.4 3,373.7 3,419.5 3,429.0	3,337.9 3,377.6 3,419.4 3,428.3	3,364.4 3,401.6 3,448.3 3,455.9	9.3 4.7 5.5 1.1	9.0 4.8 5.1 1.0	19.469 19.534 19.631 19.721	19.076 19.146 19.232 19.312	19.477 19.529 19.607 19.703	19.459 19.512 19.590 19.686	1.5 1.3 2.0 1.8	1.6 1.5 1.8 1.7	1.2 1.1 1.6 2.0	1.2 1.1 1.6 2.0
1965:	 	3,513.3 3,560.9 3,633.2 3,720.8	3,482.6 3,545.5 3,612.1 3,710.2	3,543.6 3,592.2 3,662.4 3,747.6	10.2 5.5 8.4 10.0	6.5 7.4 7.7 11.3	19.805 19.893 19.980 20.103	19.380 19.466 19.557 19.691	19.801 19.887 19.960 20.088	19.785 19.871 19.944 20.073	1.7 1.8 1.8 2.5	1.4 1.8 1.9 2.8	2.0 1.7 1.5 2.6	2.0 1.8 1.5 2.6
1966:	I II IV	3,812.2 3,824.9 3,850.0 3,881.2	3,772.1 3,789.2 3,820.7 3,831.5	3,839.9 3,852.6 3,877.2 3,909.5	10.2 1.3 2.7 3.3	6.8 1.8 3.4 1.1	20.227 20.418 20.608 20.790	19.801 19.990 20.163 20.329	20.218 20.391 20.601 20.791	20.203 20.375 20.585 20.775	2.5 3.8 3.8 3.6	2.3 3.9 3.5 3.3	2.6 3.5 4.2 3.7	2.6 3.4 4.2 3.7
1967:	 V	3,915.4 3,916.2 3,947.5 3,977.6	3,870.3 3,911.6 3,931.6 3,966.4	3,943.4 3,943.5 3,977.4 4,006.7	3.6 0.1 3.2 3.1	4.1 4.3 2.1 3.6	20.892 21.020 21.212 21.445	20.410 20.535 20.725 20.948	20.886 20.997 21.203 21.438	20.870 20.981 21.187 21.421	2.0 2.5 3.7 4.5	1.6 2.5 3.8 4.4	1.8 2.1 4.0 4.5	1.8 2.1 4.0 4.5
1968:	 	4,059.5 4,128.5 4,156.7 4,174.7	4,049.4 4,090.1 4,148.7 4,175.1	4,089.4 4,158.9 4,188.1 4,205.9	8.5 7.0 2.8 1.7	8.6 4.1 5.9 2.6	21.676 21.918 22.130 22.437	21.173 21.395 21.618 21.919	21.672 21.899 22.115 22.426	21.656 21.883 22.099 22.409	4.4 4.5 3.9 5.7	4.4 4.3 4.2 5.7	4.4 4.3 4.0 5.7	4.5 4.3 4.0 5.7
1969:	 	4,240.5 4,252.8 4,279.7 4,259.6	4,218.2 4,239.0 4,260.9 4,261.7	4,271.7 4,283.0 4,308.6 4,288.5	6.5 1.2 2.6 -1.9	4.2 2.0 2.1 0.1	22.663 22.966 23.299 23.591	22.128 22.426 22.743 23.032	22.660 22.952 23.280 23.581	22.642 22.934 23.262 23.562	4.1 5.5 5.9 5.1	3.9 5.5 5.8 5.2	4.2 5.3 5.8 5.3	4.2 5.3 5.8 5.3
1970:	 V	4,252.9 4,260.7 4,298.6 4,253.0		4,282.5 4,291.2 4,328.7 4,280.7	-0.6 0.7 3.6 -4.2	1.1 -0.8 3.6 -0.7	23.918 24.261 24.453 24.763	23.366 23.690 23.912 24.225	23.915 24.247 24.438 24.752	23.897 24.229 24.420 24.733	5.7 5.9 3.2 5.2	5.9 5.7 3.8 5.3	5.8 5.7 3.2 5.2	5.8 5.7 3.2 5.2
1971:	 l I	4,370.3 4,395.1 4,430.2 4,442.5	4,348.5 4,378.5 4,417.1 4,470.3	4,402.9 4,429.4 4,461.4 4,475.3	11.5 2.3 3.2 1.1	5.0 2.8 3.6 4.9	25.136 25.473 25.727 25.932	24.584 24.915 25.187 25.399	25.126 25.455 25.711 25.918	25.108 25.437 25.694 25.900	6.2 5.5 4.0 3.2	6.1 5.5 4.4 3.4	6.2 5.3 4.1 3.3	6.2 5.3 4.1 3.2
1972:	 	4,521.9 4,629.1 4,673.5 4,750.5	4,532.4 4,607.7 4,649.2 4,757.4	4,556.1 4,662.9 4,710.0 4,786.8	7.3 9.8 3.9 6.8	5.7 6.8 3.7 9.6	26.356 26.508 26.751 27.064	25.797 25.974 26.229 26.536	26.319 26.475 26.731 27.083	26.301 26.457 26.713 27.067	6.7 2.3 3.7 4.8	6.4 2.8 4.0 4.8	6.3 2.4 3.9 5.4	6.3 2.4 3.9 5.4
1973;	 	4,872.0 4,928.4 4,902.1 4,948.8	4,861.7 4,885.5 4,891.6 4,897.2	4,913.7 4,972.8 4,953.7 5,000.8	10.6 4.7 –2.1 3.9	9.1 2.0 0.5 0.5	27.418 27.875 28.407 28.894	26.885 27.391 27.895 28.415	27.403 27.828 28.370 28.932	27.388 27.813 28.354 28.917	5.3 6.8 7.9 7.0	5.4 7.7 7.6 7.7	4.8 6.3 8.0 8.2	4.8 6.4 8.0 8.2
1974:	 	4,905.4 4,918.0 4,869.4 4,850.2	4,891.2 4,896.6 4,881.5 4,810.6	4,966.3 4,975.6 4,921.9 4,895.5	-3.5 1.0 -3.9 -1.6	-0.5 0.4 -1.2 -5.7	29.491 30.151 31.090 32.050	29.170 30.006 30.929 31.832	29.488 30.192 31.085 32.015	29.470 30.172 31.064 31.991	8.5 9.3 13.1 12.9	11.1 12.0 12.9 12.2	7.9 9.9 12.4 12.5	7.9 9.9 12.4 12.5
1975:	 	4,791.2 4,827.8 4,909.1 4,973.3	4,848.2 4,897.9 4,941.9 5,000.3	4,829.3 4,866.2 4,950.6 5,022.6	-4.8 3.1 6.9 5.3	3.2 4.2 3.6 4.8	32.788 33.265 33.886 34.484	32.528 33.019 33.591 34.173	32.757 33.245 33.864 34.463	32.734 33.222 33.843 34.442	9.5 5.9 7.7 7.2	9.0 6.2 7.1 7.1	9.6 6.1 7.7 7.3	9.6 6.1 7.7 7.3
1976:	 	5,086.3 5,124.6 5,149.7 5,187.1	5,069.4 5,086.5 5,118.0 5,189.5	5,134.3 5,174.4 5,200.0 5,238.6	9.4 3.0 2.0 2.9	5.6 1.4 2.5 5.7	34.871 35.238 35.710 36.322	34.560 34.934 35.437 36.019	34.837 35.208 35.686 36.331	34.818 35.190 35.670 36.315	4.6 4.3 5.5 7.0	4.6 4.4 5.9 6.7	4.4 4.3 5.5 7.4	4.4 4.3 5.6 7.4

Table C.1. GDP and Other Major NIPA Aggregates—Continues

[Quarterly estimates are seasonally adjusted at annual rates]

		Billions	of chained (2005) dollars	Percent ch precedir	ange from ng period	Chain-type p [2005	orice indexes =100]	Implicit pric [2005	e deflators =100]	Perce	ent change from	n preceding p	eriod
Year	and Quarter	Gross domestic product	Final sales of domestic product	Gross national product	Real gross domestic product	Real final sales of domestic	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type Gross domestic	gross domestic	Implicit pric Gross domestic	e deflators Gross national
1977:	I	5,247.3 5,351.6	5,238.2 5,322.4	5,306.1 5,409.2	4.7 8.2	3.8 6.6	36.933 37.523	36.698 37.326	36.943 37.470	36.925 37.454	product 6.9 6.5	purchases 7.8 7.0	product 6.9 5.8	product 6.9 5.9
	III	5,447.3 5,446.1	5,378.4 5,422.3	5,504.3 5,496.9	7.4 -0.1	4.3 3.3	38.042 38.685	37.896 38.550	37.927 38.758	37.913 38.742	5.6 6.9	6.2 7.1	5.0 9.1	5.0 9.0
1978:	 	5,464.7 5,679.7 5,735.4 5,811.3	5,429.2 5,644.6 5,696.4 5,769.5	5,523.4 5,728.7 5,788.8 5,872.6	1.4 16.7 4.0 5.4	0.5 16.8 3.7 5.2	39.324 40.082 40.776 41.607	39.178 39.934 40.627 41.404	39.326 40.050 40.716 41.575	39.309 40.035 40.701 41.560	6.8 7.9 7.1 8.4	6.7 7.9 7.1 7.9	6.0 7.6 6.8 8.7	6.0 7.6 6.8 8.7
1979:	 	5,821.0 5,826.4 5,868.3 5,884.5	5,787.8 5,787.5 5,871.4 5,898.2	5,883.8 5,896.8 5,952.3 5,967.8	0.7 0.4 2.9 1.1	1.3 0.0 5.9 1.8	42.370 43.401 44.298 45.175	42.204 43.280 44.382 45.467	42.318 43.362 44.301 45.194	42.303 43.344 44.283 45.174	7.5 10.1 8.5 8.2	8.0 10.6 10.6 10.1	7.3 10.2 8.9 8.3	7.3 10.2 9.0 8.3
1980:	 	5,903.4 5,782.4 5,771.7 5,878.4	5,909.6 5,793.8 5,869.3 5,921.8	5,988.3 5,860.9 5,845.6 5,938.6	1.3 -7.9 -0.7 7.6	0.8 -7.6 5.3 3.6	46.165 47.196 48.273 49.633	46.717 47.867 48.955 50.253	46.144 47.178 48.256 49.593	46.125 47.157 48.235 49.571	9.1 9.2 9.4 11.8	11.5 10.2 9.4 11.0	8.7 9.3 9.5 11.6	8.7 9.3 9.5 11.5
1981:	 V	6,000.6 5,952.7 6,025.0 5,950.0	5,950.9 5,962.7 5,969.6 5,934.4	6,064.8 6,013.2 6,089.3 6,022.1	8.6 -3.2 4.9 -4.9	2.0 0.8 0.5 –2.3	50.937 51.847 52.799 53.720	51.577 52.504 53.316 54.238	50.851 51.813 52.730 53.692	50.831 51.791 52.711 53.674	10.9 7.3 7.5 7.2	11.0 7.4 6.3 7.1	10.5 7.8 7.3 7.5	10.6 7.8 7.3 7.5
1982:	 	5,852.3 5,884.0 5,861.4 5,866.0	5,917.7 5,915.2 5,876.5 5,963.5	5,920.6 5,960.6 5,926.3 5,928.6	-6.4 2.2 -1.5 0.3	-1.1 -0.2 -2.6 6.1	54.477 55.152 55.918 56.511	54.952 55.540 56.278 56.853	54.421 55.080 55.864 56.470	54.402 55.059 55.842 56.449	5.8 5.0 5.7 4.3	5.4 4.3 5.4 4.1	5.5 4.9 5.8 4.4	5.5 4.9 5.8 4.4
1983:	 	5,938.9 6,072.4 6,192.2 6,320.2	6,026.5 6,111.8 6,225.2 6,307.0	6,000.8 6,138.3 6,259.3 6,389.9	5.1 9.3 8.1 8.5	4.3 5.8 7.6 5.4	56.995 57.411 57.997 58.416	57.205 57.599 58.161 58.496	56.929 57.345 57.929 58.355	56.909 57.328 57.913 58.340	3.5 3.0 4.1 2.9	2.5 2.8 4.0 2.3	3.3 3.0 4.1 3.0	3.3 3.0 4.1 3.0
1984:	 V	6,442.8 6,554.0 6,617.7 6,671.6	6,525.2	6,507.2 6,618.8 6,681.9 6,728.7	8.0 7.1 3.9 3.3	2.7 7.5 3.7 6.0	59.141 59.675 60.163 60.517	59.222 59.749 60.163 60.482	59.096 59.602 60.081 60.465	59.079 59.585 60.063 60.446	5.1 3.7 3.3 2.4	5.1 3.6 2.8 2.1	5.2 3.5 3.3 2.6	5.2 3.5 3.2 2.6
1985:	1 II III	6,734.5 6,791.5 6,897.6 6,950.0	6,783.8 6,894.0	6,780.0 6,840.0 6,937.6 6,994.5	3.8 3.4 6.4 3.1	7.0 3.1 6.7 1.7	61.209 61.524 61.816 62.195	61.060 61.408 61.730 62.221	61.136 61.483 61.736 62.140	61.114 61.467 61.729 62.131	4.7 2.1 1.9 2.5	3.9 2.3 2.1 3.2	4.5 2.3 1.7 2.6	4.5 2.3 1.7 2.6
1986:	 	7,016.8 7,045.0 7,112.9 7,147.3	7,046.1 7,145.3	7,055.9 7,073.0 7,144.3 7,168.5	3.9 1.6 3.9 1.9	4.2 3.1 5.8 2.3	62.511 62.823 63.219 63.676	62.563 62.690 63.133 63.615	62.456 62.786 63.143 63.567	62.444 62.769 63.124 63.545	2.0 2.0 2.5 2.9	2.2 0.8 2.9 3.1	2.0 2.1 2.3 2.7	2.0 2.1 2.3 2.7
1987:	I II III	7,186.9 7,263.3 7,326.3 7,451.7	7,262.2 7,348.9	7,210.9 7,293.5 7,355.6 7,483.8	2.2 4.3 3.5 7.0	-1.1 5.4 4.9 1.8	64.177 64.537 65.046 65.512	64.244 64.699 65.245 65.723	64.160 64.526 65.033 65.530	64.142 64.513 65.019 65.516	3.2 2.3 3.2 2.9	4.0 2.9 3.4 3.0	3.8 2.3 3.2 3.1	3.8 2.3 3.2 3.1
1988:	I II III	7,490.2 7,586.4 7,625.6 7,727.4	7,581.4 7,617.4	7,530.3 7,623.1 7,658.6 7,763.7	2.1 5.2 2.1 5.5	1.9	66.039 66.675 67.466 68.010		66.068 66.689 67.442 67.953	66.053 66.674 67.426 67.940	3.3 3.9 4.8 3.3	3.4 3.9 3.8 3.6	3.3 3.8 4.6 3.1	3.3 3.8 4.6 3.1
1989:	 	7,799.9 7,858.3 7,920.6 7,937.9	7,827.8 7,926.4	7,835.6 7,892.6 7,957.7 7,983.3	3.8 3.0 3.2 0.9	3.9 5.1	68.720 69.405 69.876 70.316			68.710 69.390 69.849 70.314	4.2 4.0 2.7 2.5	4.4 2.2	4.6 4.0 2.7 2.7	4.6 4.0 2.7 2.7
1990:	I II III	8,020.8 8,052.7 8,052.6 7,982.0	8,025.9 8,041.7	8,063.5 8,096.6 8,089.6 8,050.1	4.2 1.6 0.0 -3.5	0.2 0.8	71.170 71.997 72.666 73.265	72.130 72.946		71.164 71.987 72.651 73.239	4.9 4.7 3.8 3.3	5.5 3.8 4.6 5.1	4.9 4.7 3.7 3.3	4.9 4.7 3.7 3.3
1991:	I II III	7,943.4 7,997.0 8,030.7 8,062.2	8,038.5 8,049.6	7,994.7 8,033.4 8,062.6 8,104.4	1.7	2.9 0.6	74.049 74.567 75.131 75.557	74.707 75.198	74.026 74.553 75.133 75.569	74.025 74.551 75.127 75.562	4.3 2.8 3.1 2.3	2.8 1.8 2.7 2.4	4.4 2.9 3.1 2.3	4.4 2.9 3.1 2.3
1992:	 	8,150.7 8,237.3 8,322.3 8,409.8	8,225.0 8,315.4	8,192.3 8,278.3 8,359.1 8,447.8	4.3 4.2	2.9 4.5	75.984 76.436 76.776 77.212	76.589 77.032	76.423 76.778	75.942 76.411 76.765 77.204	2.3 2.4 1.8 2.3	2.5 2.3	2.1 2.5 1.9 2.3	
1993:	I II III	8,425.3 8,479.2 8,523.8 8,636.4	8,466.8 8,533.2	8,570.1	2.6 2.1	3.4 3.2	78.109 78.476	78.270 78.568	78.106 78.466	77.673 78.106 78.468 78.901		2.2	2.4 2.2 1.9 2.2	1.9
1994:	l II IV	8,720.5 8,839.8 8,896.7 8,995.5	8,754.7 8,849.6	8,870.0 8,924.0	5.6 2.6	3.4	79.701 80.149	79.761 80.312			1.9 2.3	2.2 2.8	2.1 1.9 2.4 2.1	2.4

Table C.1. GDP and Other Major NIPA Aggregates—Table Ends [Quarterly estimates are seasonally adjusted at annual rates]

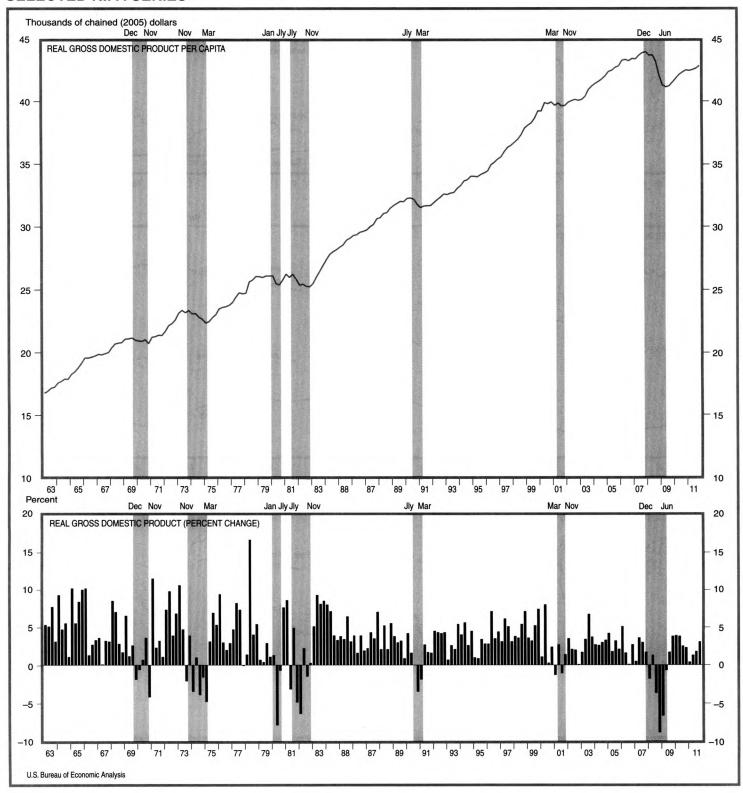
		Billions	of chained (2005) dollars		ange from g period	Chain-type p [2005	orice indexes =100]	Implicit pric [2005	e deflators =100]	Perce	ent change from	π preceding pe	eriod
Year	and Quarter	O	Final sales of	0-400	Deel erose	Real final	Cross	Cross	Cross	Cross	Chain-type	price index	Implicit pric	e deflators
		Gross domestic product	Final sales of domestic product	Gross national product	Real gross domestic product	sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1995:	I II IV	9,017.6 9,037.0 9,112.9 9,176.4	8,958.7 9,011.7 9,119.0 9,172.2	9,056.1 9,078.7 9,137.3 9,214.6	1.0 0.9 3.4 2.8	1.7 2.4 4.9 2.4	81.054 81.416 81.760 82.180	81.178 81.608 81.908 82.277	81.038 81.397 81.780 82.195	81.042 81.403 81.787 82.202	2.4 1.8 1.7 2.1	2.3 2.1 1.5 1.8	2.3 1.8 1.9 2.0	2.3 1.8 1.9 2.0
1996:	I II III	9,239.3 9,399.0 9,480.8 9,584.3	9,251.4 9,384.0 9,425.0 9,557.2	9,285.0 9,434.1 9,511.9 9,621.4	2.8 7.1 3.5 4.4	3.5 5.9 1.8 5.7	82.625 82.929 83.340 83.721	82.711 82.990 83.357 83.823	82.670 82.987 83.250 83.710	82.678 82.996 83.257 83.716	2.2 1.5 2.0 1.8	2.1 1.4 1.8 2.3	2.3 1.5 1.3 2.2	2.3 1.5 1.3 2.2
1997:	 	9,658.0 9,801.2 9,924.2 10,000.3	9,624.4 9,701.0 9,854.1 9,917.5	9,685.0 9,837.4 9,951.3 10,019.8	3.1 6.1 5.1 3.1	2.8 3.2 6.5 2.6	84.147 84.522 84.758 85.080	84.189 84.344 84.534 84.806	84.251 84.447 84.742 85.055	84.256 84.450 84.744 85.054	2.1 1.8 1.1 1.5	1.8 0.7 0.9 1.3	2.6 0.9 1.4 1.5	2.6 0.9 1.4 1.5
1998:	I II IV	10,094.8 10,185.6 10,320.0 10,498.6	9,979.8 10,148.4 10,265.5 10,439.6	10,124.7 10,212.5 10,331.5 10,512.2	3.8 3.6 5.4 7.1	2.5 6.9 4.7 7.0	85.207 85.417 85.736 85.962	84.760 84.882 85.125 85.369	85.198 85.402 85.729 85.988	85.197 85.399 85.726 85.986	0.6 1.0 1.5 1.1	-0.2 0.6 1.2 1.2	0.7 1.0 1.5 1.2	0.7 1.0 1.5 1.2
1999:	 	10,592.1 10,674.9 10,810.7 11,004.8	10,508.3 10,639.1 10,770.5 10,908.1	10,619.0 10,707.5 10,839.7 11,045.6	3.6 3.2 5.2 7.4	2.7 5.1 5.0 5.2	86.326 86.689 86.993 87.350	85.706 86.172 86.581 87.048	86.371 86.675 86.998 87.305	86.368 86.673 86.996 87.303	1.7 1.7 1.4 1.7	1.6 2.2 1.9 2.2	1.8 1.4 1.5 1.4	1.8 1.4 1.5 1.4
2000:	 	11,033.6 11,248.8 11,258.3 11,325.0	11,018.2 11,148.4 11,196.8 11,268.5	11,069.2 11,288.1 11,292.8 11,386.8	1.1 8.0 0.3 2.4	4.1 4.8 1.7 2.6	88.015 88.462 88.984 89.435	87.852 88.227 88.791 89.278	88.000 88.446 88.979 89.447	87.997 88.442 88.977 89.444	3.1 2.0 2.4 2.0	3.7 1.7 2.6 2.2	3.2 2.0 2.4 2.1	3.2 2.0 2.4 2.1
2001:	 	11,287.8 11,361.7 11,330.4 11,370.0	11,325.6 11,375.7 11,364.1 11,462.6	11,333.9 11,416.9 11,360.3 11,468.8	-1.3 2.7 -1.1 1.4	2.0 1.8 -0.4 3.5	90.052 90.679 90.969 91.225	89.811 90.216 90.350 90.416	90.054 90.666 90.952 91.232	90.051 90.662 90.950 91.230	2.8 2.8 1.3 1.1	2.4 1.8 0.6 0.3	2.7 2.7 1.3 1.2	2.7 2.7 1.3 1.2
2002:	I II III	11,467.1 11,528.1 11,586.6 11,590.6	11,485.7 11,518.2 11,569.9 11,560.8	11,523.3 11,564.5 11,638.7 11,661.7	3.5 2.1 2.0 0.1	0.8 1.1 1.8 -0.3	91.555 91.958 92.361 92.894	90.725 91.305 91.698 92.265	91.555 91.965 92.363 92.894	91.551 91.960 92.356 92.887	1.5 1.8 1.8 2.3	1.4 2.6 1.7 2.5	1.4 1.8 1.7 2.3	1.4 1.8 1.7 2.3
2003:	I II IV	11,638.9 11,737.5 11,930.7 12,038.6	11,609.6 11,742.6 11,928.6 12,001.1	11,694.9 11,808.1 12,000.8 12,136.0	1.7 3.4 6.7 3.7	1.7 4.7 6.5 2.5	93.548 93.819 94.337 94.833	93.152 93.214 93.744 94.225	93.543 93.815 94.337 94.818	93.538 93.810 94.332 94.814	2.8 1.2 2.2 2.1	3.9 0.3 2.3 2.1	2.8 1.2 2.2 2.1	2.8 1.2 2.2 2.1
2004:	 	12,117.9 12,195.9 12,286.7 12,387.2	12,066.5 12,118.4 12,224.2 12,316.1	12,234.0 12,285.1 12,386.7 12,460.7	2.7 2.6 3.0 3.3	2.2 1.7 3.5 3.0	95.640 96.455 97.163 97.876	95.168 96.016 96.782 97.693	95.643 96.450 97.149 97.874	95.639 96.448 97.146 97.872	3.4 3.5 3.0 3.0	4.1 3.6 3.2 3.8	3.5 3.4 2.9 3.0	3.5 3.4 2.9 3.0
2005:	 	12,515.0 12,570.7 12,670.5 12,735.6	12,424.1 12,555.2 12,658.5 12,654.2	12,623.4 12,667.7 12,776.9 12,812.4	4.2 1.8 3.2 2.1	3.6 4.3 3.3 -0.1	98.784 99.444 100.467 101.305	98.571 99.333 100.539 101.558	98.776 99.437 100.458 101.302	98.774 99.436 100.461 101.306	3.8 2.7 4.2 3.4	3.6 3.1 4.9 4.1	3.7 2.7 4.2 3.4	3.7 2.7 4.2 3.4
2006:	I II IV	12,896.4 12,948.7 12,950.4 13,038.4		12,974.7 13,021.6 13,009.6 13,107.3	5.1 1.6 0.1 2.7	5.7 1.4 0.2 3.9	102.055 102.955 103.731 104.206	102.259 103.147 103.878 104.133	102.055 102.948 103.724 104.186	102.060 102.952 103.729 104.186	3.0 3.6 3.0 1.8	2.8 3.5 2.9 1.0	3.0 3.5 3.0 1.8	3.0 3.5 3.1 1.8
2007:	I II IV	13,056.1 13,173.6 13,269.8 13,326.0	13,038.2 13,126.2 13,231.8 13,314.0	13,122.6 13,248.4 13,405.8 13,511.0	0.5 3.6 3.0 1.7	1.0 2.7 3.3 2.5	105.396 106.116 106.457 106.956	105.275 106.099 106.626 107.609	105.380 106.098 106.453 106.958	105.382 106.098 106.453 106.963	4.6 2.8 1.3 1.9	4.5 3.2 2.0 3.7	4.7 2.8 1.3 1.9	4.7 2.7 1.3 1.9
2008:]	13,266.8 13,310.5 13,186.9 12,883.5	13,277.8 13,325.9 13,225.6 12,972.9	13,431.7 13,476.6 13,367.4 12,991.9	-1.8 1.3 -3.7 -8.9	-1.1 1.5 -3.0 -7.4	107.623 108.282 109.107 109.247	108.703 109.893 110.982 109.852	107.591 108.302 109.162 109.300	107.600 108.312 109.176 109.295	2.5 2.5 3.1 0.5	4.1 4.5 4.0 –4.0	2.4 2.7 3.2 0.5	2.4 2.7 3.2 0.4
2009:	I II IV	12,663.2 12,641.3 12,694.5 12,813.5	12,875.1	12,785.6 12,770.7 12,844.9 12,971.6	-6.7 -0.7 1.7 3.8	-4.2 -0.2 1.4 -0.2	109.709 109.589 109.662 109.969	109.340 109.472 109.913 110.485	109.717 109.594 109.658 109.943	109.705 109.582 109.649 109.931	1.7 -0.4 0.3 1.1	-1.9 0.5 1.6 2.1	1.5 -0.4 0.2 1.0	1.5 0.4 0.2 1.0
2010:	I II IV	12,937.7 13,058.5 13,139.6 13,216.1	12,895.9 12,992.2 13,046.0 13,181.6	13,092.9 13,238.4 13,328.9 13,383.9	3.9 3.8 2.5 2.3	0.8 3.0 1.7 4.2	110.370 110.770 111.162 111.699	111.057 111.190 111.456 112.048	110.358 110.793 111.156 111.644	110.345 110.769 111.133 111.623	1.5 1.5 1.4 1.9	2.1 0.5 1.0 2.1	1.5 1.6 1.3 1.8	1.5 1.5 1.3 1.8
2011:	 	13,227.9 13,271.8 13,331.6 13,429.9		13,432.2 13,504.2 13,567.9	0.4 1.3 1.8 3.0	0.0 1.6 3.2 1.1	112.390 113.091 113.811 114.062	113.147 114.081 114.642 114.969	112.398 113.118 113.836 114.081	112.379 113.106 113.823	2.5 2.5 2.6 0.9	4.0 3.3 2.0 1.1	2.7 2.6 2.6 0.9	2.7 2.6 2.6

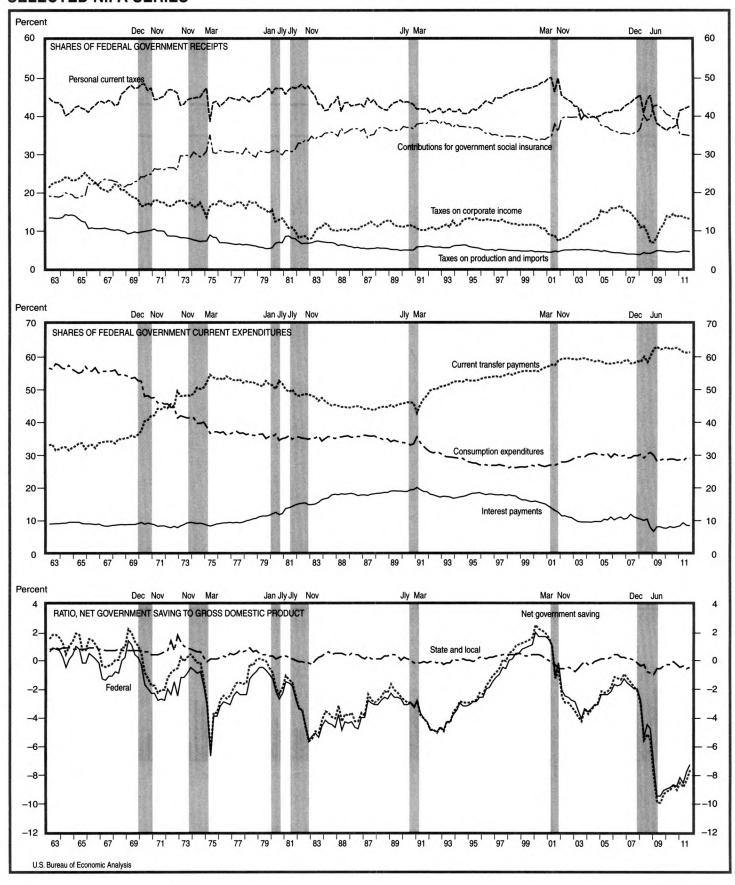
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D. Charts

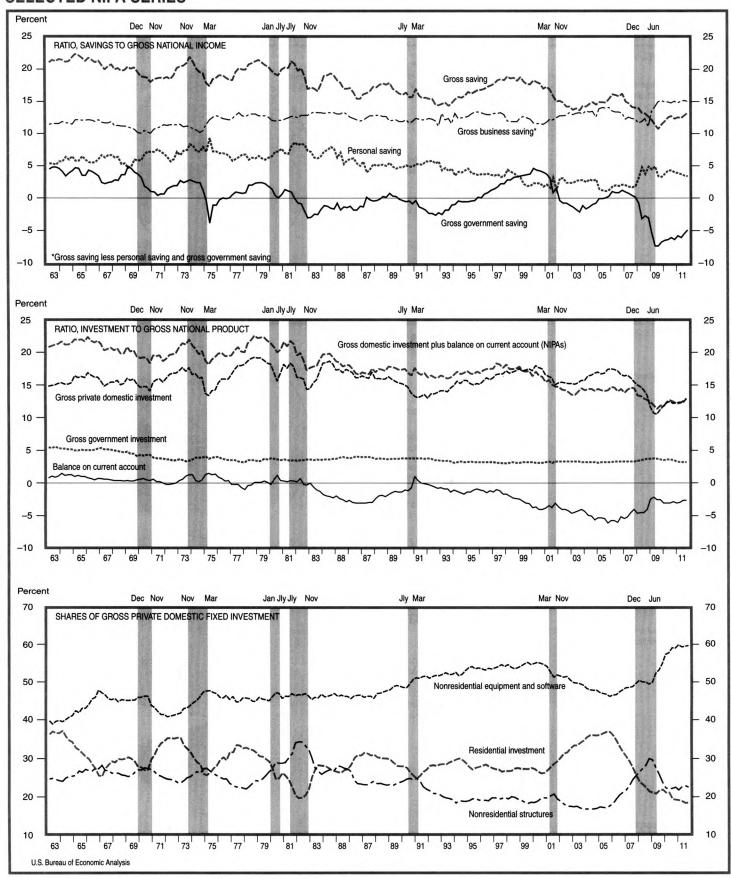
All series are seasonally adjusted at annual rates. The percent changes in real gross domestic product are based on quarter-to-quarter changes. The shaded areas mark the beginning and end of recessions as determined by the Business Cycle Dating Committee of the National Bureau of Economic Research.

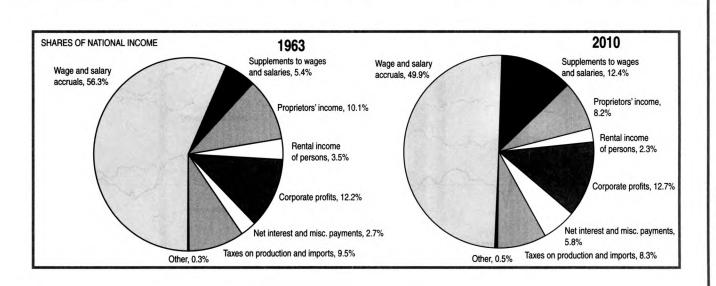
SELECTED NIPA SERIES

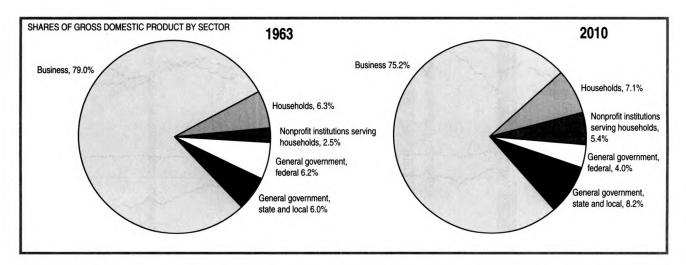


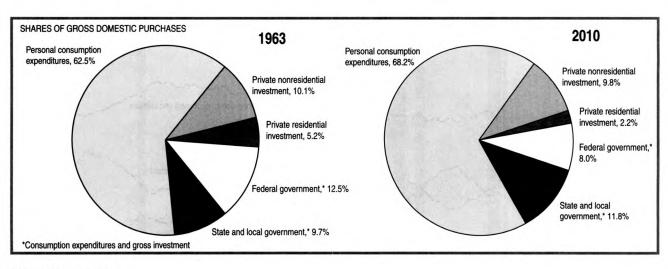


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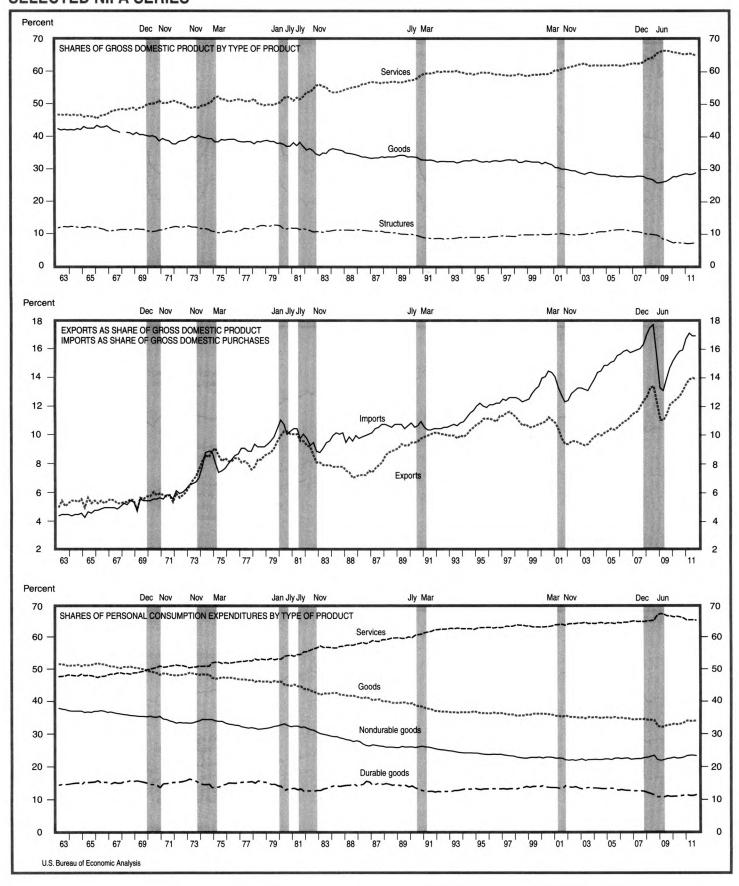


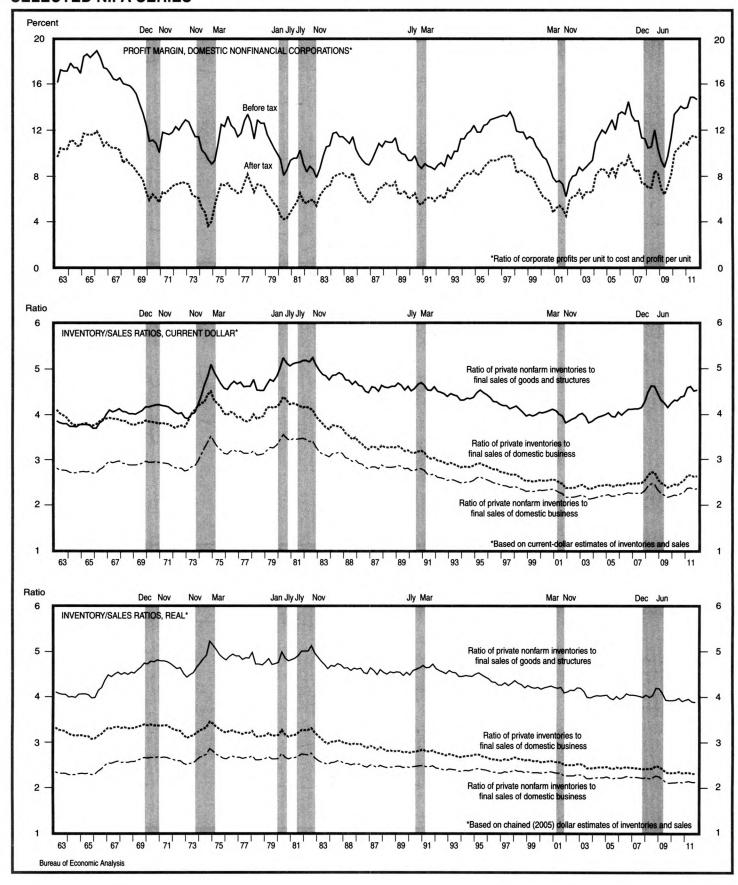






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Industry Data

E. Industry Table

The statistics in this table were published in tables 3a and 5a in "Annual Industry Accounts: Revised Statistics for 2003–2010" in the December 2011 Survey of Current Business.

Table E.1. Percent Changes in Chain-Type Quantity and Price Indexes for Value Added by Industry for 2008–2010

Line			hain-typ ntity ind			hain-typ ice index		Line			hain-typ			hain-typ ce index	
		2008	2009	2010	2008	2009	2010			2008	2009	2010	2008	2009	2010
1	Gross domestic product	-0.3	-3.5	3.0	2.2	1.1	1.2	50	Finance, insurance, real estate, rental, and leasing	-0.7	1.1	-0.2	2.8	0.5	1.7
2	Private industries	-1.0	-4.4	3.6	2.4	1.1	0.9	51	Finance and insurance	−6 .5	6.8	6.6	3.2	-1.2	6.0
3	Agriculture, forestry, fishing, and hunting	8.7	10.8	-3.1	1.4	-20.7	15.7	52	Federal Reserve banks, credit intermediation, and related activities	1.7	6.2	0.8	4.0	-0.7	11.0
4	Farms	12.6		-0.5	0.8	-24.6	17.8	53	Securities, commodity contracts, and investments	-28.3		18.4	9.5	-14.3	0.2
5	Forestry, fishing, and related activities	-6.0	-5.4	-14.4	3.8	-1.8	6.1	54	Insurance carriers and related activities	-10.3	3.4	6.6	-0.9	3.5	2.6
6	Mining	-3.8	20.9	-6.1	30.3	-44.7	19.6	55	Funds, trusts, and other financial vehicles	40.5	-39.4	40.7	4.9	6.6	0.0
7	Oil and gas extraction	-6.8	40.8	-16.1	43.9	-58.3	36.7	56	Real estate and rental and leasing	2.8	-1.9	-4.4	2.6	1.4	-1.0
ġ	Mining, except oil and gas	-7.5	2.5	3.6	15.6	0.5	3.2	57	Real estate	2.7	-1.1	-5.7	2.4	1.6	-1.2
9	Support activities for mining	11.4	-15.0	21.7	0.9	-18.0	-9.2	58	Rental and leasing services and lessors of intangible						
10	Utilities	4.6	-11.4	3.3	-0.9	13.2	-0.7		assets	4.2	-8.6	7.7	4.5	0.1	0.3
				1		1	l	59	Professional and business services	3.9	-6.9	3.8	1.1	1.1	2.3
11	Construction	-6.6	-12.9	-3.2	0.6	1.3	-2.5	60	Professional, scientific, and technical services	5.2	-7.0	4.9	2.0	1.0	1.1
12	Manufacturing	-5.8	-9.4	11.2	1.9	4.4	-0.7	61	Legal services	0.6	-10.8	2.3	5.9	3.6	3.8
13	Durable goods	-1.6			-2.3	4.0	-2.4 2.7	62 63	Computer systems design and related services Miscellaneous professional, scientific, and technical	6.4	2.7	10.9	-0.8	-1.9	-3.1
14	Wood products	-7.7	-15.4		-6.2	-1.6		63	services	6.5	-8.1	4.2	1.5	0.9	1.3
15	Nonmetallic mineral products	-10.0				9.9	-4.3	64	Management of companies and enterprises	2.0	-2.4	-4.4	0.1	-3.1	10.8
16 17	Primary metals	-1.1 -6.8	6.3 -24.0	-11.0 13.1	3.4 5.7	-41.2 14.1	29.8 -6.3	II	, ,						
18	Machinery	-0.6 -0.6	-20.9		0.8	12.8	-0.3 -4.0	65 66		1.7 1.7	-9.5 -9.9	6.4 6.4	−0. 6	4.2 4.3	0.6 0.4
19	Computer and electronic products	17.4	3.9		-10.3	-3.3	-3.9	67	Waste management and remediation services	1.7	_ -9.9 6.1	5.8	3.9		2.0
20	Electrical equipment, appliances, and components	5.3	-7.0	-11.0	3.1	11.1	-3.1	68		1.3	-0.1	3.0	3.3	0.0	2.0
21	Motor vehicles, bodies and trailers, and parts	-26.9	-72.6		-8.9	54.2	-12.2	00	Educational services, health care, and social assistance	4.6	1.0	2.8	2.4	3.9	2.2
22	Other transportation equipment		-7.1	-19.4	0.3	5.9	-0.7	69	Educational services	2.3	0.8	0.2	4.6	5.4	3.9
23 24	Furniture and related products	-15.8			1.0	11.8	-3.4	1							
2 4 25	Miscellaneous manufacturing Nondurable goods	1.1 -10.9	-2.4 -2.7	10.0 5.1	-0.2 7.2	4.8 5.0	-0.5 1.3	70 71	Health care and social assistance	5.0 5.2	1.0 0.6	3.2 6.5	2.1 1.6	3.6 3.3	2.0 1.9
26	Food and beverage and tobacco products	-10.9	-1.8		17.5	18.4	-10.5	72		5.1	1.5	-0.2	2.7	4.3	2.1
27	Textile mills and textile product mills				2.7	6.0	-1.9	73		2.8	0.7	2.1	2.1	2.5	2.3
28	Apparel and leather and allied products	-9.5		-11.3	0.1	1.9	-0.3	74	Arts, entertainment, recreation, accommodation, and						
29	Paper products	-15.9			4.5	11.7	2.8	'	food services	-5.1	-7.6	7.8	3.1	4.3	-0.4
30	Printing and related support activities	-0.7			-3.9		-2.6	75		-5.8	-3.8	6.5	2.4	2.1	0.5
31 32	Petroleum and coal products	2.2 -18.9	-12.3 3.5		-4.8 13.0	-22.4 9.0	28.9 0.2	76		0.0	0.0	0.0	,		0.0
33	Plastics and rubber products	-16.9	2.4		2.7	9.8	-2.5		related activities	-3.2	-4.1	8.5	2.9	2.3	0.9
	•	1						77	Amusements, gambling, and recreation industries	-8.9	-3.4	3.9	1.7	1.7	-0.1
34	Wholesale trade	-1.1	-13.5	3.9	2.0	7.9	-0.1	78		-4.8	-8.8	8.2	3.3		-0.7
35	Retail trade	-5.7	-2.4	10.1	1.4	1.1	-4.0	79		-6.2		19.1	1.6		-2.7
36		0.9	-12.0	3.5	1.6	7.2	-0.7	80		-4.2	1	4.5	4.1	7.8	0.0
37	Transportation and warehousing Air transportation	-3.0			2.6	12.2	3.0	81	Other services, except government	-4.2		2.1	4.1	4.8	2.5
38	Rail transportation	1.6			8.8	2.1	2.5	82	Government	1.8	0.9	0.6	3.5	2.7	1.9
39	Water transportation	22.1	7.4		-8.6	-5.9	5.8	83		2.7	3.7	3.2	2.4	1.8	2.6
40	Truck transportation	-4.0			0.1	9.0	-5.2	∥ 84	General government	3.9		3.7	2.5		2.8
41	Transit and ground passenger transportation		-4.2		1.3	5.9	1.9	II		-6.4	-13.1	-1.1	2.0		1.1
42 43	Pipeline transportation Other transportation and support activities	30.5 2.4	-16.9 -14.3		-1.3 1.5	9.4 8.7	9.0	86		1.4	-0.4	-0.7	4.0		1.6
43	Warehousing and storage	0.6			3.6		-0.8 -2.8	87 88		1.2	0.1	-0.9	4.2		1.7
			1	1			1	∥ 88		3.2	-6.6	2.5	1.4	11.2	0.2
45 46	Information Publishing industries (includes software)	1.7 -7.7			-1.5 0.3	0.2 1.9	-1.6	89	Addenda:	-5.1	-6.4	5.6	4.0	-4.4	1.5
46 47	Motion picture and sound recording industries	-5.1			1.1	0.9	-3.5 0.0	90		-5.1 0.2		3.0	1.9		0.7
48	Broadcasting and telecommunications				-2.8	-0.5	-0.9		Information-communications-technology-producing	0.2	0.5	0.0	1.5	2.0	0.7
49	Information and data processing services	6.0				-0.1	-2.7		industries 3	6.1	1.7	14.7	-3.9	-1.3	-3.4
	, <u>,</u>	1		1			1	1		1	L			[

Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social

assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

3. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

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International Data

F. Transactions Tables

Selected U.S. international transactions tables are presented in this section. For BEA's full set of detailed estimates of U.S. international transactions, visit BEA's Web site at www.bea.gov.

Table F.1. U.S. International Transactions in Goods and Services

[Millions of dollars, monthly estimates seasonally adjusted]

	0040		2010						20	11						2012
	2010	2011 '	Dec.	Jan. r	Feb. r	March ^r	April '	May r	June r	July ^r	Aug. '	Sept. ^r	Oct.	Nov.	Dec. r	Jan. P
Exports of goods and services	1,837,577	2,105,046	164,006	167,864	165,741	173,997	176,315	175,744	171,806	178,395	178,639	181,156	179,593	177,567	178,229	180,807
Goods Foods, feeds, and beverages Industrial supplies and materials Capital goods, except automotive Automotive vehicles, parts, and engines Consumer goods (nonfood), except automotive Other goods Adjustments '	1,288,699 107,705 391,748 446,597 111,989 165,883 54,341 10,436	1,497,389 126,145 499,448 491,405 132,519 176,257 54,871 16,743	116,315 10,277 36,259 39,625 9,832 14,572 4,809 941	119,498 10,421 39,507 38,882 10,784 14,065 4,417 1,422	117,409 10,571 38,599 38,892 9,915 13,856 3,862 1,714	124,517 11,248 41,268 39,768 11,316 14,479 4,767 1,670	126,543 11,050 43,281 40,974 10,546 14,733 4,484 1,475	125,239 11,016 41,469 41,344 10,769 14,306 4,851 1,484	121,144 10,182 39,415 39,857 10,822 15,056 4,366 1,446	126,794 10,159 42,140 42,052 12,086 14,418 4,482 1,458	126,656 10,380 42,928 41,683 11,093 14,658 4,603 1,312	129,211 10,333 44,272 41,816 11,279 15,436 4,560 1,516	127,818 10,256 42,979 42,262 11,221 14,884 5,052 1,163	125,837 10,189 41,304 42,012 11,007 15,689 4,558 1,079	126,722 10,341 42,286 41,863 11,682 14,678 4,869 1,004	128,578 10,439 41,991 43,158 12,732 14,463 4,320 1,474
Services. Travel. Passenger fares. Other transportation. Royalties and license fees. Other private services. Transfers under U.S. military agency sales contracts ² U.S. government miscellaneous services.	548,878 103,505 30,931 39,936 105,583 250,320 17,483 1,121	607,657 116,279 36,717 42,455 120,620 272,749 17,671 1,167	47,691 8,925 2,630 3,423 9,177 22,077 1,367 91	48,365 9,174 2,812 3,470 9,226 22,197 1,382 104	48,332 8,969 2,705 3,432 9,368 22,362 1,390 106	49,480 9,297 2,872 3,560 9,428 22,759 1,459 104	49,773 9,606 2,925 3,528 9,820 22,325 1,478 90	50,504 9,777 3,131 3,597 9,974 22,447 1,491 88	50,662 9,926 3,094 3,509 10,014 22,526 1,506 87	51,601 10,054 3,298 3,577 10,200 22,865 1,508 100	51,983 10,042 3,315 3,564 10,297 23,152 1,512 101	51,945 10,122 3,276 3,624 10,380 22,927 1,515 103	51,776 9,966 3,147 3,534 10,504 23,046 1,483 95	51,730 9,799 3,114 3,547 10,633 23,065 1,477	51,507 9,547 3,028 3,511 10,776 23,079 1,471 95	52,230 9,752 3,119 3,532 10,934 23,315 1,482 96
Imports of goods and services	2,337,604	2,665,002	204,459	215,385	211,123	220,056	219,547	225,954	223,580	224,008	223,730	225,165	222,714	225,091	228,650	233,372
Goods Foods, feeds, and beverages Industrial supplies and materials. Capital goods, except automotive Automotive vehicles, parts, and engines Consumer goods (nonfood), except automotive Other goods. Adjustments 1	1,934,555 91,730 602,663 449,178 225,049 483,268 61,272 21,395	2,235,681 107,456 756,606 510,944 254,376 513,478 64,498 28,323	170,713 8,055 54,481 40,013 19,566 41,173 5,410 2,016	180,788 8,419 59,763 41,920 21,898 41,814 4,871 2,103	176,773 8,581 57,645 39,766 19,941 43,863 4,726 2,251	185,232 8,576 64,361 41,180 21,820 41,746 5,340 2,209	184,348 8,935 62,977 41,801 18,984 43,824 5,534 2,292	190,344 9,040 67,574 43,088 19,565 43,163 5,334 2,580	187,945 9,146 64,961 42,914 19,306 43,113 5,950 2,554	187,735 8,865 62,712 43,099 22,631 43,099 4,924 2,404	8,895 63,549 42,800 21,596 42,231 5,842 2,410	188,471 9,142 64,649 42,415 22,194 42,201 5,268 2,602	186,288 9,413 61,049 43,641 21,405 43,032 5,214 2,534	188,673 9,266 63,387 43,637 22,119 42,317 5,738 2,209	191,761 9,176 63,981 44,683 22,916 43,075 5,757 2,174	196,061 9,613 65,089 44,731 25,304 43,245 5,618 2,461
Services	403,048 75,507 27,279 51,202 33,450 180,598 30,391 4,621	429,321 79,120 31,104 54,484 36,581 193,987 29,581 4,465	33,746 6,309 2,393 4,153 2,830 15,189 2,483 389	3 4,597 6,457 2,532 4,552 2,910 15,257 2,520 369	34,350 6,353 2,492 4,355 2,971 15,294 2,525 359	34,824 6,483 2,518 4,527 2,999 15,418 2,525 353	35,199 6,566 2,481 4,615 2,909 15,753 2,525 350	35,610 6,626 2,659 4,680 2,844 15,934 2,517 351	35,635 6,671 2,553 4,639 2,836 16,077 2,503 356	36,273 6,680 2,633 4,666 3,032 16,404 2,471 387	36,407 6,597 2,616 4,534 3,154 16,666 2,448 392	36,694 6,716 2,697 4,523 3,210 16,732 2,424 392	36,426 6,651 2,615 4,432 3,222 16,724 2,394 389	36,418 6,576 2,632 4,426 3,230 16,795 2,373 386	36,889 6,744 2,676 4,534 3,265 16,932 2,356 382	37,311 6,643 2,784 4,643 3,321 17,202 2,342 376
Memoranda: Balance on goods Balance on services Balance on goods and services	-645,857 145,830 -500,027	-738,292 178,336 -559,956	-54,399 13,945 -40,454	-61,290 13,769 -47,521	-59,363 13,982 -45,381	-60,715 14,656 -46,059	-57,805 14,574 -43,231	-65,104 14,894 -50,210	-66,801 15,027 -51,774	-60,941 15,328 -45,613	-60,667 15,577 -45,091	-59,260 15,251 -44,009	-58,471 15,350 -43,121	-62,836 15,312 -47,524	-65,039 14,618 -50,421	-67,484 14,919 -52,565

p Preliminary
r Revised
1. Reflects adjustments necessary to bring Census Bureau data in line with the concepts and definitions used by BEA

to prepare international and national accounts.
2. Contains goods that cannot be separately identified.
Source: U.S. Bureau of Economic Analysis and U.S. Census Bureau.

Table F.2. U.S. International Transactions

[Millions of dollars]

2 Spring of growth price 1,865 59,004 171,00					•	Mot an		iustod					Conc	onoily adius	ctod		
Septemble of goods and septemble 1,000 10 10 10 10 10 10	Lina	(Candita v. dahita)	2010		201		asonally au	justeu	2011			20:		Onany aojus	sieu	2011	
Deport of good and errores and Remembers 2,000,007 98,000 11,000 12,000	Line	(Credits +; debits -)	2010	1	1		IV	1		IH P	1 .			IV	···		III P
Expert of growth and service memory and provides and service memory	_	Current account												-,-			
Section 1.50	1		2,500,817	586,563	617,258	632,881	664,116	677,696	716,493	727,257	595,359	616,163	632,309	656,986	687,815	715,046	724,845
Service Serv	2	Exports of goods and services	1,837,577	428,716	450,516	465,348	492,996	498,655	523,425	538,506	436,501	451,134	465,194	484,747	507,557	523,834	536,473
Tamelers with U.S. milling paper, select content. 1. 1940 4.019 4.98 4.91 4.94 4.99 4.71 4.29 4.99 4.71 4.29 4.99 4.72 4.99 4.90 4.00 4.00 5.00 5.00 5.00 5.00 5.00 5.0	3		1,288,699			320,991		355,642	375,279			315,954					382,718
Tourish 100,000 1976 7980 39.00 29									148,146							150,789	153,754
Paper Pape	-																
Content of the cont	7	Passenger fares															
10	8	Other transportation															10,722
1. 1. 1. 1. 1. 1. 1. 1.		Royalties and license fees															30,470
2 1.5		Other private services			57,974	64,262		69,327	63,913		59,568	61,097			67,329	67,306	
15 Description concign:									I								
Companies marginals Companies Compan	13	Income receipts on U.Sowned assets abroad	657,963	156,530	165,420	166,211	169,802	177,681	191,709	187,388	157,540	163,708	165,793	170,921	178,898	189,852	187,009
1.5 U.S. powermed intercepts 1.5 1																	
1.00 1.00						358							355				415
15 Concept and warmers	17		5,278	1,317	1,321	1,322	1,317	1,360	1,359	1,363	1,317	1,321	1,322	1,317	1,360	1,359	1,363
Cooks Johanne of progress teams		Imports of goods and services and income payments															-802,120
Services																	
Direct definition company of the services of t																	
Township Township	21	Services			-102,506 -7 590												
Parameter large 1985 198		·															-20,153
Population and increase free -3.4,509 -0.000 -7.876 -7.960 -8.014 -8.884 -8.252 -8.705 -3.968 -7.716 -8.017 -8.000 -8.056 -8.0	24	Passenger fares	-27,279	-5,945	-7,260	-7,277	-6,797	-7,204	-8,236	-8,228	-6,228	-6,770	-7,022	-7,259	-7,552	-7,701	-7,954
Comparison of the Comparison		,															
28 100	26 27																
1.00 1.00	28	U.S. government miscellaneous services															-1,138
19 19 19 19 19 19 19 19	29	Income payments															-130,068
One private payments -18,004 -48,986 -49,997 -40,086 -49,997 -40	30																
33 Compensation of emptyperes 1-15/2	32															-51,731	-52,382
1986 1986 1986 1986 1986 1986 1986 1986 1986 1987 1986	33	U.S. government payments							-33,771								-33,932
10.5 Separatiment personnes and other transfers -1.056 -1.596 -1.059 -1.031 -1.1.396 -1.096 -1.2.395 -1.005 -1.0131 -1.1.396 -1.096 -1.2.395 -1.005 -2.515 -2.													1				
37 U.S. government personal and other transfers — -10.365 -2.567 -1.756 -3.076 -1.892 -1.892 -1.892 -2.894 -2.594 -2.594 -2.592 -2.694 -2.597 -1.987	36	U.S. government grants															-10,956
Capital account transactions, and152 -3 -2 -146 -2 -29 -629 0 -3 -2 -146 -2 -29 -529 6 0 -3 -2 -146 -2 -2 -2 -2 -146 -2 -2 -2 -146 -2 -2 -2 -2 -146 -2 -2 -2 -2 -146 -2 -2 -2 -2 -146 -2 -2 -2 -2 -146 -2 -2 -2 -2 -146 -2 -2 -2 -2 -146 -2 -2 -2 -2 -146 -2 -2 -2 -2 -146 -2 -2 -2 -2 -146 -2 -2 -2 -2 -146 -2 -2 -2 -2 -146 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2	37	U.S. government pensions and other transfers	-10,365	-2,587	-1,576	-3,126	-3,076	-1,892	-1,680	-2,831	-2,548	-2,590	-2,616	-2,611	-2,629	2,654	-2,675
20 Capital account Capit	38		-81,013	-21,363	-19,702	-20,969	-18,978	-19,819	-18,990	-20,262	-20,201	-20,352	-21,107	-19,353	-18,661	-19,617	-19,375
U.S. covered asserts abroad, cociding francial derivatives Financial account Financial derivatives Financial account Financial derivatives Financial account Financial accou	20		150		,	146	2	20	990		3.		146	9	20	920	
40 U.S. critical and friending-arem assets1,005,182 -319,416 -175,174 -293,629 -216,983 -343,844 18,697 -79,501 -313,010 -168,537 -286,834 -238,802 -343,399 25,115 -70,833 -734 -734 -735 -165 -1,096 200 -3,619 -0,627 -4,079 -773 -165 -1,096 200 -3,619 -0,627 -4,079 -773 -165 -1,096 200 -3,619 -0,627 -4,079 -773 -165 -1,096 200 -3,619 -0,627 -4,079 -773 -165 -1,096 200 -3,619 -0,627 -4,079 -773 -165 -1,096 200 -3,619 -0,627 -4,079 -773 -1,097 -1,097 -7,09	39	-	-132	- 0	-2	-140	-2	-25	-023	l "	-ي	-2	-140		-23	-023	
Increasen/financial outliow (-) -1,005,182 - 319,416 -175,774 -239,629 -215,963 -343,849 18,697 -79,501 -313,010 -168,537 -286,804 -238,402 -238,403	40										İ						
42 Special drawing rights.	70		-1,005,182	-319,416	-175,174	-293,629	-216,963	-343,848	18,697	-79,501	-313,010	-168,537	-286,834	-236,802	-334,359	25,115	-70,833
Special drawing rights -3 -7 -6 -8 -10 1,961 -159 -27 -7 -6 -8 -10 1,961 -159 -27 -309 -561 -77 -965 321 -628 -5,747 -3,936				-773	-165	-1,096			-6,267				-1,096	200	-3,619	-6,267	-4,079
Foreign currencies				_7	اگــ	-0	•		_159		9		-8	-10	1 961	-159	
U.S. powerment assets, other than official reserve assets	44		-1,293	-581	-77		321	-6,428	-5,974	-3,909		-77		321	-6,428	-5,974	-3,909
47 U.Š. credits and other long-term asserts					1	1									1		
48 Repsyments on U.S. credits and other long-term assets		U.S. government assets, other than official reserve assets														-1,358 -2,337	
U.S. privale assets	48	Repayments on U.S. credits and other long-term assets	2,408	399	783	679	547	610	1,259	407	399	783	679	547	610	1,259	407
Direct Investment		, ,															
Foreign securities California or Califor																	
Sign of the composition of the c	52	Foreign securities	-151,916	47,028	-22,114	-39,336	-43,438	-58,171		-27,561	-47,028	-22,114		-43,438			-27,561
Section Foreign official assets in the United States States	53	U.S. claims on unaffiliated foreigners reported by U.S.	. 7 <u>4</u> 91	10 030	4 383	_2 146	-5 747	-95 007	7 060	18 944	10 932	4 382	_2 146	_5 747	-95 007	7 069	18 944
55 Foreign-owned assets in the United States, excluding financial inflow (+) 2,45,736 defautives (increase/financial inflow (+))		U.S. claims reported by U.S. banks and securities brokers	-515,043	-175,425	-78,721												13,892
Foreign official assets in the United States 349,754 89,755 66,736 135,477 57,790 48,764 95,143 24,371 89,755 66,736 135,477 57,790 48,764 95,143 24,371 89,755 60,736 135,477 57,790 48,764 95,143 24,371 89,755 8 U.S. growment securities 316,900 84,837 45,128 123,766 83,279 48,814 76,346 15,733 84,837 45,128 123,766 13,939 12,323 13,311 75,128 12,376 13,939 12,323 12,324 12,	55		l l			407.00	004 00-	400 47-	6.54	050 -0-	000 045	400.000	460 445	000 040	407404	0.70-	0547/0
57 U.S. government securities																	
Section 197.797 97.384 31.751 188.994 79.688 33.510 79.522 31.311 79.582 31.311 31.311 79.582 31.311 31.311 79.582 31.311 31.311 79.582 31.311 31.311	56 57	U.S. government securities	316.980	84.837	45.128							45.128					
60 Other U.S. government liabilities proted by U.S. banks and securities brokers. 61 U.S. liabilities reported by U.S. banks and securities brokers. 62 Other foreign assets in the United States. 63 Other foreign assets in the United States. 64 Direct investment. 65 U.S. reasury securities. 66 U.S. securities other than U.S. Treasury securities. 67 U.S. currency. 68 U.S. liabilities to unaffiliated foreigners reported by U.S. norbanks and securities brokers. 77 Af56 78 U.S. liabilities reported by U.S. banks and securities brokers. 77 Af56 78 U.S. liabilities reported by U.S. banks and securities brokers. 77 Af56 78 U.S. liabilities reported by U.S. banks and securities brokers. 78 Statistical discrepancy (sum of above items with sign reversed). 79 Financial derivatives, net. 70 Financial derivatives, net. 71 Statistical discrepancy (sum of above items with sign reversed). 71 Balance on services (lines 4 and 21) 72 Balance on services (lines 2 and 29) 75 Balance on on envices (lines 2 and 29) 76 Balance on on income (lines 12 and 29) 78 Balance on current transfers, net (line 31), and of the control of the	58	U.Š. Treasury securities	397,797	97,364	31,751	188,994	79,688	33,510	79,552	31,311	97,364	31,751	188,994	79,688	3 3,510	79,552	31,311
61 U.S. liabilities reported by U.S. banks and securities brokers. 62 Other foreign official assets. 63 Other foreign assets in the United States. 64 Direct investment. 65 U.S. Treasury securities. 65 U.S. reasury securities. 66 U.S. securities other than U.S. Treasury securities. 67 U.S. currency. 68 U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns. 69 U.S. liabilities to unaffiliated foreigners reported by U.S. banks and securities brokers. 77 456 77 Financial derivatives, net. 78 Balance on goods (lines 3 and 20). 79 Balance on services (lines 4 and 21). 79 Balance on services (lines 2 and 19). 70 Control of the foreign assets in the United States. 895,982 895,98	59 60	Other U.S. government liabilities	: -80,817 : 12 124		13,377 2,503		-16,409 3,841		-3,206 2,089	-15,578 2.365	-12,527 4.007	13,3/7 2.503					-15,5/8 2.365
62 Other foreign assets in the United States	61	U.S. liabilities reported by U.S. banks and securities brokers	-9,375	-16,005	3,888	10,019	-7,277	-3,073	15,319	5,041	-16,005	3,888	10,019	-7,277	-3,073	15,319	5,041
64 Direct investment		Other foreign official assets	30,025			i											
Example Column		Other foreign assets in the United States															
66 U.S. securities other than U.S. Treasury securities. [20,453] 5,421 -15,475 82,076 48,431 -22,590 -10,743 -22,962 5,421 -15,475 82,076 48,431 -25,90 -10,743 -22,962 5,421 -15,475 82,076 82	65	U.S. Treasury securities	256,428	84,193	82,062	60,659	29,514	3,466	-59,320	123,814	84,193	82,062	60,659	29,514	3,466	-59,320	123,814
68 U.S. liabilities to unaffiliated foreigners reported by U.S. non-banking concerns. 77, 456 27,728 21,302 11,668 16,758 42,045 24,204 -19,020 27,728 21,302 11,668 16,758 42,045 24,204 -19,020 67,897 -4,019 83,066 30,156 354,440 -112,608 63,658 67,897 -4,019 83,066 30,156 32,	66	U.S. securities other than U.S. Treasury securities		5,421	-15,475 2 100	82,076	48,431	-2,590 12,576	-10,743 13 000				82,076				
nonbanking concerns		U.S. liabilities to unaffiliated foreigners reported by U.S.															
Financial derivatives, net	•	nonbanking concerns															
71 Statistical discrepancy (sum of above items with sign reversed) 216,761 72,125 98,754 -22,157 68,039 -50,932 95,901 -48,949 85,813 92,223 -44,116 82,841 -36,436 90,161 -73,622 74,674 84,000 1 -10,000																	
71a Of which: Seasonal adjustment discrepancy																	
Memoranda: 72 Balance on goods (lines 3 and 20). 73 Balance on goods (lines 4 and 21). 74 Balance on goods and services (lines 2 and 19). 75 Balance on goods and services (lines 2 and 19). 76 Balance on income (lines 12 and 29). 77 Balance on income (lines 12 and 29). 78 Balance on income (lines 12 and 29). 79 Balance on income (lines 12 and 29). 70 Balance on income (lines 12 and 35 or lines 74, 75, and 76). 70 Balance on current transfers, net (line 35). 71 Balance on current transfers, net (line 35). 72 Balance on income (lines 1, 18, and 35 or lines 74, 75, and 76). 78 Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76). 79 Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76).			210,701		30,734	-22,137	00,039		33,301	70,549						,	
72 Balance on goods (lines 3 and 20)	, id	'''							***************************************		10,000	0,551	_1,000	1 7,002	,/	3,740	,5,0
74 Balance on goods and services (lines 2 and 19).	72	Balance on goods (lines 3 and 20)												-159,245	-182,222	-190,564	
75 Balance on income (lines 12 and 29) 165,224 37,468 43,950 43,652 40,175 53,445 57,844 56,022 36,384 43,170 45,740 39,390 52,658 58,936 58,936 70 Unitateral current transfers, net (line \$1,18, and \$30 or lines 74,75, and 76) -470,898 -97,320 -122,085 -139,537 -111,956 -94,881 -128,115 -131,074 -118,292 -120,300 -120,127 -112,179 -119,591 -124,719 -110,287 -124,719 -110,287 -124,719 -110,287 -124,719 -	73	Balance on services (lines 4 and 21)		35,265	30,066	38,334						35,435	36,709	40,496		44,359	46,170 -135 580
76 Unitateral current transfers, net (line 35)	75	Balance on income (lines 12 and 29)	165,224	37,468	43,950	43,632	40,175	53,445	57,844	56,022	36,384	43,170	45,740	39,930	52,658	56,936	58,305
	76	Unitateral current transfers, net (line 35)	-136.095	-36,235	-31,283	-35,127	-33,450	-32,698	-33,848	-34,050	-35,034	-32,947	-34,754	-33,360	-32,277	-35,449	-33,006
			4/0,898	-97,320	-122,085	-139,537	-111,956	-94,881	-128,115	-131,074	-116,292	-120,300	-120,127	-112,179	-119,591	-124,719	-110,281

p Preliminary r Revised 1. Calculated excluding financial derivatives, net (line 70).

Table F.3. U.S. International Transactions, by Area—Continues

[Millions of dollars]

	(0.4)	Euro	оре	Europea	n Union	Euro	area	United K	ingdom
Line	(Credits +; debits -)	2011:II r	2011:III P	2011:II r	2011:III P	2011:11 '	2011:III P	2011: '	2011:III P
	Current account								
	Exports of goods and services and income receipts	225,583	223,912	187,690	185,800	130,217	130,060	46,239	44,853
2	Exports of goods and services	141,800 85,364	144,895	117,327	119,279	80,671	82,175	28,077	28,696
1	Goods, balance of payments basis	56,436	83,924 60,971	70,152 47,175	68,108 51,171	50,490 30,180	49,056 33,118	14,842 13,235	14,689 14,007
5	Transfers under U.S. military agency sales contracts	422	565	240	271	128	153	76	33
6	Travel	8,509	10,985	7,677	10,023	4,219	6,064	2,674	3,137
7 8	Passenger fares Other transportation	2,554 4,111	3,486 4, 1 71	2,313 3,485	3,153 3,590	1,260 1,882	1,894 1,901	844 985	993 1,034
9	Royalties and license fees	15,095	15,193	12,238	12,318	9,895	9,991	1,762	1,750
10	Other private services	25,679	26,503	21,171	21,764	12,763	13,082	6,882	7,048
11	U.S. government miscellaneous services	66	67	51	52	34	34	12	13
12 13	Income receipts	83,783 83,651	79,017 78,881	70,363 70,264	66,522 66,419	49,546 49,498	47,885 47.837	18,162 18,134	16,157 16,128
13 14 15	Direct investment receipts	57,358	51,926	47,213	42,750	37,069	35,148	8,881	6,514
16 17	Other private receipts	26,156 137	26,803 152	22,922 129	23,530 139	12,305 124	12,552 137	9,248 5 :	9,613 1
	Compensation of employees	132	136	99	103	48	48	28	29
18	Imports of goods and services and income payments	-234,708	-223,094	-195,127	-185,646	-135,107	-129,664	-45,163	-42,134
19	Imports of goods and services	-166,378	-159,734	-136,558	-132,793	-99,726	-96,593	-25,210	-25,054
20 21	Goods, balance of payments basis	-119,083 -47,295	-112,176 -47,558	-96,510 -40,047	-92,385 -40,409	-74,576 -25,150	-71,333 -25,260	–13,321 ; –11,889 !	-13,098 -11,957
22	Direct defense expenditures	-3,157	-3,067	-2,897	-2,822	-25,150 -2,615	-25,260 -2,551	-11,809 : -268	-11,957 -255
23	Travel	-7,823	-7,627	-6,987	-6,750	-4,921	-4,801	-1,584	-1,435
24 25	Passenger fares Other transportation	-3,918 -5,649	-3,982 -5,909	-3,563 -4,526	-3,708 -4,839	-2,292 -2,778	-2,217 -2,893	-1,096 -791	-1,232 943
26	Royalties and license fees	-5.713	-5.841	-4.441	-4,578	-3.120	-3,218	-861	-888
27 28	Other private services	-20,523	-20,558	-17,294	-17,345	-9,135	-9,269	-7,258	-7,169
29	U.S. government miscellaneous services	-512 -68,330	-574 -63,361	-339 -58,570	-367 -52,853	-288 -35,381	-311 ¹ -33,071	-31 -19,953	-34 -17,080
30	Income payments on foreign-owned assets in the United States	-68,116	-63,168	-58,400	-52,699	-35,292	-32,987	-19,902	-17,033
31 32	Direct investment payments Other private payments	-34,874 -28,093	-29,654 -28,239	-30,375 -24,934	-24,574 -25,014	-18,427 -14,792	-15,907 -15,064	-10,026 -9,264	-7,146 -9,201
32 33 34	U.S. government payments	-5,149	-5,275	-3,091	-3,111	-2,073	-2,016	-612	-686
	Compensation of employees	-214	-193	-170	-154	-89	-84	-52	-47
35 36	Unilateral current transfers, net	-1,931 -357	-2,113 -469	-1,090 -43	-1,052 -25	-1,1 08 -14	-1,090 -6	- 237	-194 0
37 38	U.S. government pensions and other transfers Private remittances and other transfers	-513 -1,061	-532 -1,112	-477 -570	-496 -531	-356 -738	-363 -720	−78 −159	−78 −116
	Capital account transactions, net	-4 -32,672 -121	76,290 -125	-46,767 -111	0 111,275 -114	-97,266 -110	119,804 -114	44,898 0	-14,257
42	Gold	0	0	-111	1.5	-110	-110	ŏ	ŏ
43 44	Special drawing rights Reserve position in the International Monetary Fund								
45	Foreign currencies	-121	-125	-111	-114	-110	-114		
46 47	U.S. government assets, other than official reserve assets	-177 -263	-447 -3	-228 -254	-475 -1	-82 -108	-471 0	-112 -111	(*) 0
48	U.Š. credits and other long-term assets Repayments on U.S. credits and other long-term assets U.S. foreign currency holdings and U.S. short-term assets	61	62	9	27	8	30	0	0
49 50		25	-505	17	-501	18	-501	(*)	(*)
51	U.S. private assets	-32,374 -82,234	76,861 -40,360	-46,428 -73,541	111,864 -37,220	-97,074 -49,213	120,389 -26,601	45,010 -17,276	-14,257 -9,380
52 53	Foreign securities	-22,026	670	-34,022	-2,081	-13,299	9,498	-17,507	-9,290
	concerns	194	-18,621	167	-18,929	4,145	-8,301	-7,173	-17,441
54 55	U.S. claims reported by U.S. banks and securities brokers	71,692	135,172	60,968	170,094	-38,707	145,793	86,966	21,854
55	derivatives (increase/financial inflow (+))	-49,039	188,454	-69,415	125,150	-3, 34 1	54,146	-59,305	73,515
56 57	Foreign official assets in the United States	8,626	37,385	(2)	(²)	(²)	(²)	(²)	(²)
58	U.S. Treasury securities	[3]	[3]	(2)	(2) (2) (2) (2)	(2) (2) (2)	(2) (2)	(2) (2) (2) (2)	(2) (2)
59 60	Other U.S. government liabilities	(') (') -70	(¹) -267	(2)	(2)	(2) 40	(2)	(2)	(2) (2) (2) (2) 78 (2) (2)
61	U.S. liabilities reported by U.S. banks and securities brokers	(1)	(1)	-20 (²) (²)	`6 (²) (²)		(²) 35 (²) (²)	(²)	/6 (²)
62	Other foreign official assets	('')	(')			(2)		(2) (2)	(2)
63 64	Other foreign assets in the United States	-57,665 26,784	151,069 ; 44,964	(2) 18,660	37,174	16,390	28,634	(2) 10,229	(²) 4, 88 7
65	U.S. Treasury securities	-21,809	91,075	(2)	(2)	(2)	-35,703	(2)	-7,702
66 67	U.S. securities other than U.S. Treasury securities U.S. currency	-45,179 n.a.	-52,325 n.a.	-46,236 n.a.	-46,274 n.a.	-14,553 n.a.	-35,703 n.a.	-33,177 n.a.	-7,702 n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	24,477	-24,290	25,086	-24,903	3,617	344	21,579	
69	U.S. liabilities reported by U.S. banks and securities brokers	-41,938	91,645	²-66,905	² 159,147	²-8,835	² 60,836	² -57,943	–25,459 ² 101,711
	Financial derivatives, net	662	n.a.	599	n.a.	-867	n.a.	1,694	n.a.
	Statistical discrepancy (sum of above items with sign reversed) Memoranda:	92,109	4-263,448	124,110	4-235,527	107,471	4-173,256	11,874	4-61,782
72	Balance on goods (lines 3 and 20)	-33,719	-28,252	-26,359	-24,276	-24,086	-22,277	1,521	1,591
73	Balance on services (lines 4 and 21)	9,141 -24,579	13,413 -14,839	7,128 -19,230	10,762 -13,515	5,031 -19,055	7,858 -14,418	1,346 2,867	1,591 2,051 3,642
75	Balance on income (lines 12 and 29)	15,453	15,656	11,794	13,669	14,165	14,815	-1,792	-923
76 77	Unilateral current transfers, net (line 35)	-1,931 -11,056	-2,113 -1,295	-1,090 -8,527	-1,052 -898	-1,108 -5,998	-1,090 -693	-237 839	-194 2,524
				.,	-74	-,	-30	550	_,

p Preliminary
r Revised
() Transactions are less than \$500,000 (+/-)
1. Details not shown separately; see totals in lines 56 and 63.

Details not shown separately are included in line 69.
 Setimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Paclific. Estimates for the Middle East are combined with estimates for Asia and Paclific.
 Calculated excluding financial derivatives, net (line 70).

Table F.3. U.S. International Transactions, by Area—Continues

[Millions of dollars]

Line	(Credits +; debits -)	Can	ada	Latin Americ Western H	a and Other emisphere	Mex	iico	Asia and	l Pacific	Aust	ralia
		2011:11 '	2011:JII P	2011:11 '	2011:III P	2011:II ′	2011:III P	2011:II ^r	2011:III P	2011:11 ′	2011:III P
1 2	Current account Exports of goods and services and income receipts Exports of goods and services	102,959 87,920	102,636 85,789	158,262	163,081	5 9,929	61,46 7 57,488	175,619	1 82,530 149,019	15,952 10,571	17,169 11,522
3	Goods, balance of payments basis	72,958	71,506	119,117 91,145	125,159 94,950	55,305 49,115	51,079	141,764 102,338	105,040	6,408	7,201
4 5	Services Transfers under U.S. military agency sales contracts	14,962 67	14,283 38	27,972 150	30,209 145	6,190 16	6,409	39,426 2,486	43,979 2,529	4,163 110	4,321 56
6	Travel	5,584	4,596	6,373	7,740	1,620	1,621	8,316	9,997	1,087	1,250
7 8	Passenger faresOther transportation	1,228 867	1,442 794	2,449 1,420	2,816 1,424	692 262	710 305	2,322 3,597	2,717 3,644	128 107	135 125
9 10	Royalties and license fees	2,458 4,749	2,416 4,988	3,653 13,878	3,641 14,395	697 2,896	693 3,058	8,147 14,453	7,966 17,006	769 1,959	765 1,988
11	U.S. government miscellaneous services	9	9	49	48	8	8	105	119	3	3
12 13	Income receipts	15,039 14,9 8 8	16,847 16,796	39,145 39,1 0 3	37,922 37,88 0	4,624 4,616	3,979 3,970	33,854 33,748	33,511 33,404	5,381 5,374	5,647 5,641
14 15	Direct investment receipts Other private receipts	9,226 5,762	10,827 5,968	26,574 12,476	25,177 12,687	3,537 1,059	2,931 1,039	22,524 11,102	21,644 11,690	2,716 2,658	2,861 2,780
16 17	U.S. government receipts	(*) 51	1 51	53 42	16 42	20	(*) 8	122 106	70 106	0 7	0 7
18	Imports of goods and services and income payments	-95,547	-98,027	-152,278	-152,183	-74,893	-74,362	-262,191	-282,413	-6,295	-6,146
19 20	Imports of goods and services	-89,105 -81,784	-90,785 -81,923	-135,437 -113,806	-134,458 -113,065	-71,593 -68,062	-71,002 -67,697	-225,603 -199,329	-245,300 -219,090	-4,115 -2,650	-4,377 -2,833
21	Services	-7,321	-8,862	-21,632	-21,393	-3,532	-3,306	-26,274	-26,210	-1,466	-1,543
22 23	Direct defense expenditures Travel	-46 -1,968	-60 -3,432	-76 -6,469	-75 -6,043	-2 -2,217	-2 -1,918	-2,450 -4,470	-2,450 ¹ -4,312	-63 -384	-40 -391
24 25	Passenger fares Other transportation	-139 -1,257	-202 -1,207	-805 -1,329	-849 -1,354	-168 -204	-191 -217	-2,614 -4,841	-2,471 -5,015	-169 -70	-242 -71
26	Royalties and license fees	-279	-297	-629	-671	-132	-142	-1,829	-1,835	-113	-116
27 28	Other private services	–3,581 –51	-3,608 -57	-12,159 -165	-12,236 -166	-756 -52	−783 −53	-9,884 -186	-9,936 -190	−651 −14	-668 -15
29 30	Income payments	-6,442 -6,290	-7,241 -7,097	-16,841 -14,253	-17,726 -15,128	-3,299 -1,047	-3,359 -1,059	-36,588 -36,180	-37,113 -36,783	-2,180 -2,167	~1,769 ~1,758
31 32	Direct investment payments Other private payments	-2,835 -2,816	-3,574 -2,908	-438 -10,647	-1,061 -10,719	-337 -322	-319 -333	-6,011 -6,736	-6,489 -6,967	-1,332 -733	-889 -757
33 34	U.S. government payments Compensation of employees	-639 -152	-615 -144	-3,168 -2,58 8	-3,348 -2,597	-388 -2,252	-407 -2,300	-23,433 -408	-23,327 -330	-102 -13	-112 -11
35	Unilateral current transfers, net	-668	-743	-6,313	-6,357	-3,267	-3,302	-8,228	−8,580	-170	-161
36 37	U.S. government grants	0 -181	0 -179	-699 -229	-766 -228	-106 -96	-119 -95	-3,933 ° -290	-3,536 -296	0 27	0 -29
38	Private remittances and other transfers	-487	-564	~5,386	-5,363	-3,065	-3,088	-4,005	-4,748	-143	-132
39	Capital account transactions, net	o	0	-1	0	0	0	0	0	0	0
40	Financial account U.Sowned assets abroad, excluding financial derivatives (increase/										
	financial outflow (-))	-41,269	-28,030	157,662	-107,589	-3,047	-8,532	-51,0 6 0	-11,109	~10,589	3,000
41 42	U.S. official reserve assets	0	0	0	0)	0	0 0	-13 0	-18 0	0	0
43 44	Special drawing rights Reserve position in the International Monetary Fund										***************************************
45 46	U.S. government assets, other than official reserve assets		1	83	1	47	4	−13 −605	-18 -213	2	-2
47 48	U.S. credits and other long-term assets	0	0	-86 178	-90	-2 53	-1	-449 143	-212 125	0	0
49	U.S. foreign currency holdings and U.S. short-term assets	(*)	(*)	-9	j -11)	-5	4	-299	-127	2	-2 3. 0 02
50 51	U.S. private assets	-41,270 -20,184	-6,233	157,580 -16,499	-24,383	-3,093 -2,272	-8,536 -2,513	-50,442 -17,363	-10,878 401	-10,591 -3,785	-2,163 3,157
52 53	Foreign securities	-7,851	-17,582	-12,613	i '	-1,577	-6,326	9,856	17,427	3,002	
54	U.S. claims reported by U.S. banks and securities brokers	-1,804 -11,431	-1,623 -2,594	11,721 174,971	36,851 -92,964	-743 1,499	169 134	-2,958 -39,977	1,900 -30,606	-1,179 -8,629	1,286 722
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))	12,669	10,305	-50,341	10,360	-2,192	8,210	55,280	44,515	10,461	21,396
56 57	Foreign official assets in the United States U.S. government securities	3,769	-1,993	16,811	-948 (1)	(²)	(2) (2)	53,706	-14,606	(2) (2)	(2) (2)
58 59	U.S. Treasury securities			3	i 🔣	(2) (2) (2) (2) (2)	(2) (2) (2)			(2) (2) (2) (2) (2) 289	(2) (2) (2) (2) 227 (2) (2)
60 61	Other U.S. government liabilities	-129́	70	48	62	17	19	1,672	1,365	289	227
62	Other foreign official assets	8	(1)	{;}	{}	(2) (2)	(2) (2)	(3)	(3)	(2) (2)	
63 64 65	Other foreign assets in the United States	8,900 1,619	6,109	-67,152 14,093	-509	(²) 256	(²) 263	1,574 8,477	59,121 27,183	(²) -328	(2) 17,904
65 66 67	U.S. Treasury securities	(¹) 12,438	(¹) -96	(¹) 13,878	(¹) 18,659	(²) 945	(2) 1,882	(¹) 8,154	(¹) 9,995	(²) 2,851	(²) –873
67 68	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
69	U.S. liabilities reported by U.S. banks and securities brokers	(¹) 7,081	2,230	(¹) –87,945	-35,497	323 · 2-3,733	-280 26,326	(¹) 1,547	(1) 13,962	105 27,544	-153 24,291
70	Financial derivatives, net	1,275		5,643	n.a.	(3)	(3)	-570	n.a.	936	n.a.
71	Statistical discrepancy (sum of above items with sign reversed) Memoranda:	20,580	4 13,860	-112,633	492,688	23,470	416,520	91,150	475,056	-10,295	4-35,259
	Balance on goods (lines 3 and 20) Balance on services (lines 4 and 21)	-8,826 7,641	-10,417 5,421	-22,661 6,340		-18,947 2,658	-16,618 3,104	-96,991 13,153	-114,051 17,769	3,758 2,697	4,368 2,777
74 75	Balance on goods and services (lines 2 and 19)	-1,185 8,597	-4,996	-16,321 22,304	-9,298	-16,288 1,324	-13,514 619	-83,838 -2,733	-96,281 -3,602	6,456 3,201	7,145 3,878
76	Unilateral current transfers, net (line 35) Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	-668 6,745	-743	-6,313 -330	-6,357	-3,267 -18,231	-3,302 -16,198	-8,228 -94,800	-8,580 -108,463	-170 9,487	-161 10,863
	24.4.55 57. 00/10/14 d0000/14 (11/20 17, 10, d1/d 00 01 l/1/10 174, 10, d1/d 70)	0,740	0,000	330	J.,041	10,201	,,,,,,,]	100,700	1 0,501	10,000

Details not shown separately are included in line 69.
 S. Estimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.
 Calculated excluding financial derivatives, net (line 70).

p Preliminary
r Revised
(*) Transactions are less than \$500,000 (+/--)
1. Details not shown separately; see totals in lines 56 and 63.

Table F.3. U.S. International Transactions, by Area—Table Ends [Millions of dollars]

		Chi		Inc		Jap	nan	Middle	Fast	Afri	
Line	(Credits +; debits -)	2011: 1	2011: P	2011:8 ′	2011:JH P	2011:11	2011:III ^p	2011:11 7	2011:III P	2011:1) 7	2011:III P
	Oursell 12 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	2011.11	2011.111	2011.11	2011.111	2011.11	2011.111	2011.11	2011.111	2011.11	
1	Current account Exports of goods and services and income receipts	32,794	35,459	10,566	10,105	33,857	35,202	24,821	25,608	14,966	14,896
2	Exports of goods and services	29,034	32,072	9,037	8,720	27,603	28,749	20,198	20,967	12,006	12,035
3	Goods, balance of payments basis	23,846 5,188	25,308 : 6,763 :	6,048 2,989	5,442 3,278	16,664 10,939	16,596 12,152	14,661 5,538	14,731 6,236	8,813 3,194	8,548 3,488
5	Services Transfers under U.S. military agency sales contracts	(*)	(")	31	4	78	106	1,149	1,119	186	130
6 7	Travel Passenger fares	1,027 319	1,630 524	1,185 499	978 417	2,580 1,172	3,423 1,440	825 137	1,289 203	452 158	544 189
8	Other transportation	619 947	639 943	91 163	85	948	929	580 243	539	126	130
10	Royalties and license fees	2,270	3,021	1,007	161 1,622	2,536 3,587	2,487 3,723	2,586	240 2,825	276 1,978	275 2,199
11 12	U.S. government miscellaneous services	6 3,760	6 3,387	12 1,530	1,384	38 6,254	45 6.453	18 4,622	22 4,640	19 2.960	20 2,860
13 14	Income receipts on U.Sowned assets abroad Direct investment receipts	3,744 3,079	3,371 2,674	1,525 959	1,380 762	6,235 2,916	6,434 2,824	4,577 3,989	4,595 4,014	2,938 2,343	2,839 2,235
15 16	Other private receipts	662	687	565 2	613	3,306	3,592	558 30	548	531	546
17	U.S. government receipts Compensation of employees	16	10 16	5	5 5	13 20	18 20	45	33 45	64 22	58 22
18	Imports of goods and services and income payments	-111,714 -100,020	-123,696	-14,430	-14,305 -13,975	-48,243	-56,371 -40,698	-34,179	-36,693	-27,475	-27,403
19 20	Imports of goods and services	-100,020 -97,044	-112,098 -109,267	-14,066 -10,063	-13,975 -9,646	-33,716 -27,284	-40,698 -34,263	-31,980 -27,417	-34,406 -30,073	-26,978 -24,895	-26,800 -24,520
21	Services	-2,975	-2,831	-4,003	-4,330	-6,431	-6,435	-4,563	-4,333	-2,083	-2,280
22 23	Direct defense expenditures Travel	−3 −784	-3 -617	-12 -352	-3 -629	-567 -919	-561 -953	-1,706 -862	-1,605 -763	-110 -814	-107 -989
24 25	Passenger fares	-174 -777	-148 -807	− 45 −39	-48 -60	-407 -1,520	-365 -1,546	-588 -413	-562 -408	-172 -145	-162 -157
26	Royalties and license fees	-44	-48	-63	-67	-1,542	-1,535	-49	-53	-11	-11
27 28	Other private services	−1,175 −17	-1,190 -18	-3,486 -6	-3,517 -6	-1,448 -28	-1,448 -26	-871 -73	-861 -80	-761 -70	-78 3 -70
29 30	Income payments	-11,694	~11,598 ~11,485	-365 -293	-329	-14,528	-15,673	-2,198	-2,286	-497 497	-603
31	Income payments on foreign-owned assets in the United States Direct investment payments	-11,562 -169	-199	-100	-276 -90	-14,498 -3,811	-15,646 -4,787	-2,164 5	-2,259 -64	-427 -126	-543 -245
32 33	Other private payments	-934 -10,459	-985 -10,301	-41 -152	−39 −147	-2,915 -7,772	-3,007 -7,852	-1,265 -904	-1,309 l -886	-98 -203	-99 -199
34 35	Compensation of employees	-132 - 739	-113 -880	-72 -1 ,121	-54 ' -1, 325	30 281	-26 -23 1	-35 -4,014	-28 -2,213	-71 - 5,461	-60 -4,457
36	U.S. government grants	-7	-6	´-36 ¹	-28	-30	-24	-3,077	-1,222	-3,387	-2,291
37 38	U.S. government pensions and other transfers	-3 -729	−3` −871	-7 -1,078	-7 -1,290	-81 -170	-82 -125	−36 −901	~36 -955	-10 -2,064	-9 -2,157
	Capital account	_						_	_		
39	Capital account transactions, net	0	0	0	0	0	0	0	0	-823	***************************************
40	U.Sowned assets abroad, excluding financial derivatives (increase/										
41	financial outflow (-)) U.S. official reserve assets	-1,4 45 0	6,214	-5,114 0	-3,3 92	-14,644 -13	-5,197 -18	3,724 0	- 760	-2,402 0	-748 0
42 43	Gold	0	0	Ō	0	0	0	0	Ŏ	0	Õ
44 45	Reserve position in the International Monetary Fund					_13					
46	Foreign currencies U.S. government assets, other than official reserve assets	(*)	55	-17	12	-3	-16 -4	8	-336	730	34
47 48	U.S. credits and other long-term assets Repayments on U.S. credits and other long-term assets U.S. foreign currency holdings and U.S. short-term assets	22	0 35 i	-19 ' 7 i	13	0	0	-62 66	-370 35	-57 787	-104 133
49		-22	20	-4 5 000	-1	-3	-4	4	-1	٥	6
50 51	U.S. private assets Direct investment	-1,445 -1,814	6,159 6,234	-5,098 -1,012	-3,405 -478	-14,628 -2,036	-5,175 -1,323	3,716 -1,400	-424 -1,080	-3,132 -1,674	−783 −2,179
51 52 53	Foreign securities	1,628	-3,648	1,384	-79	4,358	7,307	2,788	601	-71	-2,161
54	concernsU.S. claims reported by U.S. banks and securities brokers	-359 -900	311 3,262	-442 -2,260	-385 -2,463	–510 –16,440	680 -11,839	21 2,307	258 -203	-122 -1,265	179 3,378
55	Foreign-owned assets in the United States, excluding financial	21,141	-34,641	-4.125	-2,761	-3,016	82,986	14,802	6,739	3,658	-7,662
56	Foreign official assets in the United States	. 1	(2)	(²)	(2) (2)		(2)	11.089	11,603	1,140	-7,066
57 58 59	U.S. government securities	(2) (2) (2) (2)	(2) (2) (2) (2)	(2) (2) (2) 47	(2) i	(2) (2) (2) (2)	(2) (2)	(¹) (¹) (¹) 637	(3)	(3)	(¹) (¹)
59 60	Other Other U.S. government liabilities	กา	(2) 0	(²) 47	(²) 156	(2) 0	(2) -17	(¹) l 637	(¹) 1,116	(¹) -71	(¹) 23
61 62	U.S. liabilities reported by U.S. banks and securities brokers Other foreign official assets	(2) (2)	(2) (2)	(2) (2)	(2) (2)	(2) (2)	(2) (2)	(;)	[3]	[3]	[3]
63	Other foreign assets in the United States	(2)	(2)	(²)	(2)	(²)	(2)	3,713	-4,864	2,518	-596
64 65	Direct investment	135 (2)	75 \ (2) :	138 (²)	189 (2)	6,316 (2)	7,595	1,435 (')	228 (¹)	1,790	99
66 67	U.S. securities other than U.S. Treasury securities U.S. currency	–2,751 n.a.	1,090 n.a.	(²) -168 n.a.	−99 n.a.	4,510 n.a.	14,963 n,a.	892 n.a.	1,138 n.a.	13 n.a.	(¹) -345 n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking	-194	1,424	-46	-27	-390	398	11.d.	11. d.	1	
69	concernsU.S. liabilities reported by U.S. banks and securities brokers	² 23,951	²-37,230	² -4,096	²-2,980	²-13,452	² 60,047	2,255	-1,754	(1) 489	(¹) -97
	Financial derivatives, net	(³) 59,963	(³) 4 117,545	(³) 14,225	(³) 4 11,679	-1,810 34,137	n.a. 4-56,389	(3) 5 154	(3)	16 972	n.a.
	Memoranda:		i		·			-5,154	47,320	16,873	425,374
72 73	Balance on goods (lines 3 and 20)	-73,199 2,213	-83,959 3,933	-4,015 -1,014	-4,203 -1,052	-10,621 4,508	-17,667 5,718	-12,757 975	-15,342 1,903	-16,082 1,111	-15,973 1,208
74	Balance on goods and services (lines 2 and 19)	-70,986 -7,934	-80,026 -8,211	-5,029 1,165	-5,255 1,055	-6,113 -8,274	11,949 9,219	-11,782 2,424	-13,43 9 2,354	-14,971 2,462	-14,765 2,257
76	Unilateral current transfers, net (line 35) Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	-739 -79,659	-880 -89,118	-1,121 -4,985	-1,325 -5,525	-281 -14,668	-231	-4,014	-2,213	-5,461	~4,457
	Delance on current account (lines 1, 10, and 35 or lines 74, 75, and 76)	-/9,009	-09,118	-4,965	-5,525	-14,008	-21,400	-13,372	-13,298	-17,970	-16,964

p Preliminary
r Revised
(*) Transactions are less than \$500,000 (+/--)
1. Details not shown separately; see totals in lines 56 and 63.

Details not shown separately are included in line 69.
 Stelmales of Ifinancial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.
 Calculated excluding financial derivatives, net (line 70).

Table F.4. Private Services Transactions

[Millions of dollars]

i		ļ i			Not sea	asonally ad	justed					Seas	onally adju	sted		
•		2010		20	10			2011			20	10			2011	
1		ĺ	ı	II .	Ш	IV	ï	II r	III P	ı	II	H	IV	Ι	II r	HLF
1	Exports of private services	530,274	124,574	127,834	139,578	138,287	138,468	143,407	154,963	127,248	130,443	134,902	137,681	141,467	146,049	148,9
2	Travel (table F.2, line 6)	103,505	21,976	25,989	30,268	25,272	23,676	30,059	35,151	25,212	25,395	26,203	26,695	27,301	29,164	29,8
ij	Passenger fares (table F.2, line 7)	30,931	6,740	7,478	8,871	7,841	7,887	8,848	10,853	7,135	7,725	8,076	7,994	8,362	9,122	9,
i	Other transportation (table F.2, line 8)	39,936	9,473	10,089	10,131	10,244	10,272	10,712	10,719	9,719	9,998	10,098	10,121	10,464	10,636	10,
ı	Freight	19,768	4,736	5,024	4,929	5,079	5,030	5,425	5,359	4,870	4,978	4,920	5,000	5,168	5,368	5,
l	Port services	20,168	4,736	5,065	5,202	5,164	5,242	5,287	5,360	4,848	5,020	5,178	5,121	5,296	5,268	5
	Royalties and license fees (table F.2, line 9)	105,583	24,924	26,305	26,046	28,308	27,306	29,875	29,734	25,615	26,227	26,720	27,021	28,012	29,822	30
ı	Industrial processes 2	35,818	8,321	9,280	9,002	9,215	9.569	10.543	10.769	8,321	9.280	9.002	9.215	9.569	10,543	10
l	Other ³	69,765	16,602	17,025	17,044	19,093	17,737	19,332	18,966	17,293	16,948	17,718	17,806	18,443	19,279	Í 19
l	By affiliation:				· '											
l	U.S. parents' receipts from their foreign affiliates	63,068	14,629	15,533	15,898	17,008	16,042	18,403	18,808	14,997	15,606	15,900	16,565	16,431	18,504	18
	U.S. affiliates' receipts from their foreign parent groups	3,327	746	810	865	905	1,007	946	955	746	810	865	905	1,007	946	1
	U.S. receipts from unaffiliated foreigners	39,188	9,548	9,962	9,283	10,395	10,257	10,526	9,972	9,871	9,811	9,955	9,551	10,574	10,372	10
	Other private services (table F.2, line 10)	250,320	61,462	57,974	64,262	66,622	69,327	63,913	68,505	59,568	61,097	63,805	65,851	67,329	67,306	6
	By type: 1						· ·		· '							
	Education	21,291	8,757	2,570	6,013	3,952	9,381	2,747	6,471	5,186	5,275	5,373	5,458	5,549	5,649	١.
	Financial services	66,387	15,651	15,699	16,785	18,252	17,627	17,944	17,724	15,651	15,699	16,785	18,252	17,627	17,944	1
	Insurance services	14,605	3,420	3,487	3,729	3,968	3,853	3,703	3,755	3,420	3,487	3,729	3,968	3,853	3,703	
	Telecommunications	11,095	2,680	2,664 30,868	2,818	2,934 34,831	3,005	3,095 33,670	3,141 34,647	2,680 30,032	2,664	2,818 32,425	2,934 32,553	3,005 34,613	3,095 34,161	3
	Business, professional, and technical services	126,296 10,646	28,355 2,600	2,685	32,242 2,675	2,686	32,778 2,683	2,754	2,768	2,600	31,287 2,685	2,675	2,686	2,683	2,754	
	Other services 4	10,040	2,000	2,000	2,0/5	2,000	2,003	2,/54	2,700	2,000	2,000	2,075	2,000	2,003	2,754	
	U.S. parents' receipts from their foreign affiliates	52,129	11,646	12,579	13,317	14,587	14,118	15,129	15,292	11,974	12,705	13,584	13,865	14,434	15,286	1
Ì	U.S. affiliates' receipts from their foreign parent groups	28,622	6,789	6,802	6,936	8.094	7,300	7.593	7,542	7,049	6,893	7,303	7,377	7,534	7,731	١.
	U.S. receipts from unaffiliated foreigners	169,569	43,027	38,593	44,009	43,941	47,908	41,192	45,671	40,545	41,499	42,918	44,609	45,360	44,288	4
	· · · · · · · · · · · · · · · · · · ·															
	Imports of private services	368,036	85,182	93,800	97,193	91,860	90,510	100,618	102,203	89,932	91,039	94,141	92,923	95,112	97,828	9
	Travel (table F.2, line 23)	75,507	16,448	20,658	21,823	16,578	16,569	22.406	23,166	19,085	18.291	19.077	19.054	19,280	19.850	2
	Passenger fares (table F.2, line 24)	27,279	5.945	7,260	7,277	6.797	7,204	8.236	8,228	6.228	6,770	7.022	7,259	7.552	7,701	-
ı	Other transportation (table F.2, line 25)	51,202	11.172	12,878	14,134	13,018	12,978	13,670	14,101	11,919	13,018	13,600	12,666	13,451	13,949	1
	Freight	37.915	8.044	9,527	10.639	9.705	9,678	10.092	10.364	8,653	9.577	10,197	9,488	9,936	10,272	1
l	Port services	13,288	3.128	3.352	3,495	3,313	3,300	3,578	3,737	3,266	3,441	3,403	3,178	3,515	3,676	i i
	Royalties and license fees (table F.2, line 26)	33,450	9,000	7,876	7,960	8,614	8,894	8.522	8,720	8,998	7,916	8.177	8.359	8,879	8,587	
	By type: 1	30,430	3,000	7,070	7,300	0,014	0,037	0,322	0,720	0,330	7,010	0,171	0,000	0,073	0,007	
	Industrial processes 2	19,672	4.969	4.737	4.875	5.091	5,157	5,167	5,361	4.993	4.702	4,986	4.991	5,186	5.153	1
	Other 3	13,778	4,031	3,139	3,085	3,522	3,737	3,354	3,359	4,005	3,213	3,191	3.368	3,693	3,434	
	By affiliation:	10,770	4,001	0,100	0,000	O,UZE	0,707	0,004	0,000	4,000	0,210	0,101	0,000	0,000	0,10	
	U.S. parents' payments to their foreign affiliates	5,322	1.385	1.167	1,243	1.527	1.491	1.665	1.782	1,385	1.167	1.243	1.527	1.491	1,665	ļ
	U.S. affiliates' payments to their foreign parent groups	18,048	4.363	4.485	4.452	4.749	5.010	4,421	4.318	4,424	4,493	4.669	4,462	5.059	4.453	
	U.S. payments to unaffiliated foreigners	10,080	3,253	2,224	2,264	2,338	2,394	2,435	2,620	3,189	2,255	2,265	2,370	2,329	2,469	i
	Other private services (table F.2, line 27)	180,598	42,617	45,128	45,999	46,853	44,865	47,785	47,988	43,702	45,045	46,265	45,585	45,949	47,741	١,
١	By type: 1	100,080	42,017	40,120	40,539	40,003	44,000	47,760	47,300	45,702	40,040	40,200	40,000	45,549	47,741	4
	Education	5,677	1,073	1,443	1,911	1,250	1,125	1,515	2,010	1,394	1,414	1,429	1,440	1,462	1,485	
	Financial services.	13,803	3,297	3,387	3,291	3,828	4,060	3,974	3,897	3,297	3,387	3,291	3,828	4,060	3.974	ł
	Insurance services	61,767	14,870	15,718	16,066	15,113	13,796	14,185	14,157	14,870	15,718	16,066	15,113	13,796	14,185	1
	Telecommunications	8,006	2,031	1,920	2,049	2,007	1,943	1,922	1,948	2,031	1,920	2,049	2,007	1,943	1,922	'
	Business, professional, and technical services	90,585	21,157	22,470	22,492	24,465	23,741	25,987	25,773	21,922	22,416	23,240	23,006	24,489	25,974	
	Other services 4	759	189	190	190	191	199	201	202	189	190	190	191	199	201	-
	By affiliation:	44,624	10,406	11,171	10,851	12,196	11,840	13,577	13,287	10,944	10.943	11.304	11.433	12,347	13,362	1
	U.S. parents' payments to their foreign affiliates	23,705	5,572	5,653	6,143	6,337	6,159	6,233	6,242	5,690	5,762	6,324	5,929	6,282	6,370	'
	U.S. payments to unaffiliated foreigners	112,269	26,638	28,304	29,006	28,320	26,866	27,974	28,458	27,068	28,339	28,637	28,224	27,320	28,009	
	· · · · · · · · · · · · · · · · · · ·	112,209	20,030	20,304	29,000	20,320	20,000	21,314	20,400	27,000	20,333	20,007	20,224	21,320	20,003	- ا
	Supplemental detail on insurance transactions:					2 225	0.500		0.004		- 040			0.500	0.000	i
ì	Premiums received 5	24,774	5,701	5,819	6,369	6,885	6,568	6,222	6,304	5,701	5,819	6,369	6,885	6,568	6,222	
	Actual losses paid	16,718	4,596	3,831	4,081	4,209	4,221	4,160	4,063	4,596	3,831	4,081	4,209	4,221	4,160	
١	Premiums paid 5	98,668	23,656	25,204	25,882	23,927	21,442	22,428	22,760	23,656	25,204	25,882	23,927	21,442	22,428	
١	Actual losses recovered	50,648	12,673	12,674	12,610	12,691	12,918	13,113	13,417	12,673	12,674	12,610	12,691	12,918	13,113	1
	Memoranda:															İ
	Balance on goods (table F.2, line 72)	-645,857	-133,818	-164,817	-186,377	-160,845	-159,480	-191,036	-202,149	-152,832	-165,958	-167,822	-159,245	-182,222	-190,564	
1	Balance on private services (line 1 minus line 23)	162,238	39,392	34,034	42,385	46,427	47,958	42,789	52,760		39,403	40,760	44,758	46,356	48,221	4
1	Balance on goods and private services (lines 49 and 50)	483.618	~94,426	-130,783	-143,991	-114.418	-111,522	-148,248	1-149,389	-115,516	-126,555	-127.061	-114.486	1-135.866	-142,343	-13

p Preliminary
r Revised
1. Royalties and license fees and "other private services" by detailed type of service include both affiliated and unaffiliated transactions.
2. Includes royalties, license fees, and other fees associated with intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.

Includes royalties, license fees, and other fees associated with copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, and other intellectual property rights.
 Other services receipts (exports) include mainly film and television tape rentals and expenditures of foreign residents temporarily working in the United States. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad and film and television tape rentals.
 These reflect the amount of premiums explicitly charged by, or paid to, insurers and reinsurers.

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G. Investment Tables

Table G.1. International Investment Position of the United States at Yearend, 2009 and 2010 [Millions of dollars]

				Char	nges in position in	2010		
				Attribut	able to:			
Line	Type of investment	Position, 2009		Va	aluation adjustmer	nts	Total	Position, 2010 P
			Financial flows (a)	Price changes (b)	Exchange-rate changes ¹ (c)	Other changes 2 (d)	(a+b+c+d)	
1 2 3	Net international investment position of the United States (lines 2+3)	-2,396,426 134,749 -2,531,175	-254,289 -13,735 -240,554	81,479 (4) 81,479	-39,633 (1) -39,633	137,880 4 -10,593 148,473	- 74,563 -24,328 -50,2 3 5	-2,470,989 110,421 -2,581,410
4 5 6	U.Sowned assets abroad (lines 5+6). Financial derivatives (gross positive fair value) U.Sowned assets abroad, excluding financial derivatives (lines 7+12+17)	18,487,042 3,500,786 14,986,256	(³) (³) 1,005,182	(³) (³) 621,838	(3) (3) –51,673	(3) (3) 100,847	1 ,828,317 152,123 1,676,194	20,315,359 3,652,909 16,662,450
7 8 9 10 11	U.S. official reserve assets. Gold Special drawing rights. Reserve position in the International Monetary Fund. Foreign currencies			83,157 5 83,157	-122 -1,021 -186 1,085	0 6 0 0	84,869 83,157 -990 1,107 1,595	488,673 367,537 56,824 12,492 51,820
12 13 14 15 16	U.S. government assets, other than official reserve assets U.S. credits and other long-term assets 7 Repayable in dollars	71,557 273	2,568 0		8	1 1 1	-7,539 2,569 2,569 0 -10,108	75,235 74,399 74,126 273 836
17 18 19 20 21 22 23	U.S. private assets Direct investment at current cost Foreign securities Bonds Corporate stocks U.S. claims reported by U.S. nonbanking concerns U.S. claims reported by U.S. banks and securities brokers, not included elsewhere		1,010,888 351,350 151,916 72,785 79,131 -7,421 515,043		-51,551 6,163 -43,079 -3,942 -39,137 -9,551 -5,084	100,846 14,122 0 0 0 28,725 57,999	1,598,864 361,925 657,228 166,930 490,298 11,753 567,958	16,098,542 4,429,426 6,222,864 1,737,271 4,485,593 873,667 4,572,585
24 25 26	Foreign-owned assets in the United States (lines 25+26)	20,883,468 3,366,037 17,517,431	(³) (³) 1,245,736	(³) (³) 540,359	(3) (3) –12,040	(3) (3) -47,626	1,902,880 176,451 1,726,429	22,786,348 3,542,488 19,243,860
27 28 29 30 31 32 33	Foreign official assets in the United States U.S. government securities U.S. Treasury securities Other Other U.S. government liabilities ¹⁰ U.S. liabilities reported by U.S. banks and securities brokers, not included elsewhere Other foreign official assets	3,588,574 2,879,611 708,963 99,095 187,482	349,754 316,980 397,797 -80,817 12,124 -9,375 30,025	8,364		0 0 0 0 0	460,861 368,630 441,083 -72,453 11,148 -9,375 90,458	4,863,623 3,957,204 3,320,694 636,510 110,243 178,107 618,069
34 35 36 37 38 39 40 41 42	Other foreign assets Direct investment at current cost. U.S. Treasury securities U.S. securities other than U.S. Treasury securities Corporate and other bonds. Corporate stocks U.S. currency U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns U.S. liabilities reported by U.S. banks and securities brokers, not included elsewhere	13,114,669 2,441,705 791,765 5,319,867 2,825,591 2,494,276 313,771 707,401 3,540,160	895,982 236,226 256,428 120,453 -22,691 143,144 28,319 77,456 177,100		-8,289 -8,289	-47,626 -2,847 0 0 0 0 0 0 -34,779 -10,000	1,265,568 217,227 272,829 540,226 42,869 497,357 28,319 40,394 166,573	14,380,237 2,658,932 1,064,594 5,860,093 2,868,460 2,991,633 342,090 747,795 3,706,733
	Memoranda: Direct investment abroad at market value Direct investment in the United States at market value	4,330,914 3,026,781	351,350 236,226	144,877 200,654	13,526	2,658 -12,256	512,411 424,624	4,843,325 3,451,405

p Preliminary r Revised * Less than \$500,000 (+/~)

^{*}Less than \$500,000 (4/**)
.... Not applicable

1. Represents gains or losses on foreign-currency-denominated assets and liabilities due to their revaluation at current exchange rates
2. Includes changes due to year-to-year shifts in the composition of reporting panels, primarily for bank and nonbank estimates, and to the incorporation of more comprehensive survey results. Also includes capital gains and losses of direct investment affiliates and changes in positions that cannot be allocated to financial flows, price changes, or exchange-rate

investment affiliates and changes in positions that carried be allocated to inharded form, place changes.

3. Financial flows and valuation adjustments for financial derivatives are available only on a net basis, which is shown on line 2, they are not separately available for gross positive fair values and gross negative fair values of financial derivatives. Consequently, columns (a) through (d) on lines 4, 5, 24, and 25 are not available.

4. Data are not separately available for the three types of valuation adjustments; therefore, the sum of all three types is shown in column (d).

^{5.} Reflects changes in the value of the official gold stock due to fluctuations in the market price of gold.
6. Reflects changes in gold stock from U.S. Treasury sales of gold medallions and commemorative and bullion coins; also reflects replenishment through open market purchases. These demonetizations/monetizations are not included in international transactions financial flows.
7. Also includes paid-in capital subscriptions to international financial institutions and outstanding amounts of miscellaneous claims that have been settled through international agreements to be payable to the U.S. government over periods in excess of 1 year. Excludes World War I debts that are not being serviced.
8. Includes indebtedness that the borrower may contractually, or at its option, repay with its currency, with a third country's currency, or by delivery of materials or transfer of services.
9. Includes foreign-currency-denominated assets obtained through temporary reciprocal currency arrangements between the Federal Reserve System and foreign central banks. These assets are included in the investment position at the dollar value established at the time they were received, reflecting the valuation of these assets in the Federal Reserve System's balance sheet. The movement of exchange rates does not affect this valuation.
10. Includes U.S. government liabilities associated with military sales contracts and U.S. government reserve-related liabilities from allocations of special drawing rights (SDRs).

Table G.2. U.S. Direct Investment Abroad: Selected Items, by Country and by Industry of Foreign Affiliate, 2007–2010 [Millions of dollars]

		Direct investr on a historica			Finan	cial outflows w adjustment (i		-cost	ı	ncome withou adjusti		
	2007	2008	2009	2010	2007	2008	2009	2010	2007	2008	2009	2010
All countries, all industries	2,993,980	3,232,493	3,547,038	3,908,231	393,518	308,296	282,686	328,905	350,237	392,954	335,283	409,555
By country of foreign affiliate									i			
Canada	250,642	246,483	266,577	296,691	22.331	12,293	12.038	27.085	21,170	31,419	16,772	29,586
Europe	1,682,023	1.844.182	2,005,931	2,185,898	239,803	178,415	162,971	175,260	175,702	196,977	178,380	198,567
Of which:	1,002,020	1,011,102	2,000,001	2,.00,000	200,000	,,,,,,,	102,011	1.0,200	170,702	100,077	110,000	100,001
France	74,179	84,409	89,249	92,820	12,010	-341	1,052	2,416	5,494	5,774	1,211	2,586
Germany	100,601	107,833	110,958	105,828	9,569	775	10,991	3,212	9,356	7,718	4,918	6,724
Ireland	117,708	150,131	160,232	190,478	15,506	31,795	29,495	29,212	21,994	30,327	29,090	32,150
Netherlands	412,122	423,059	481,140	521,427	109,097	38,639	53,371	39,647	44,255	48,312	50,754	54,41
Switzerland	94,675	133,222	149,772	143,627	7,365	25,168	14,815	3,100	14,543	19,621	19,183	21,26
United Kingdom	426,357	448,412	458,536	508,369	21,978	29,615	23,930	49,989	21,412	24,456	26,605	26,359
Latin America and Other Western Hemisphere Of which:	556,160	588,992	676,183	724,405	55,324	63,213	69,899	51,923	72,600	82,092	75,497	89,883
Bermuda	211,708	207,547	254,541	264,442	14,785	7,824	31,587	19,634	23,176	25,033	26,230	29,47
Brazil	48,807	43,953	55,176	66,021	5,585	3,825	2,834	9,099	7,617	9,251	7,226	9,875
Mexico	91,046	87,443	89,419 139,880	90,304	9,798	4,521	8,582 7,757	1,888 5,152	11,634 10,431	10,239	7,382	9,894 17,02
,	105,829	134,298		149,039	12,640	25,914				13,289	15,115	•
Africa	32,607	36,746	43,575	53,522	4,490	3,837	8,652	8,314	6,726	8,133	5,183	7,305
Middle East	28,448	31,294	36,257	36,573	4,070	3,716	4,742	-63	7,692	8,817	4,933	9,168
Asia and Pacific	444,101	484,796	518,516	611,143	67.500	46,821	24.384	66.386	66.347	65.517	54,518	75.046
Of which:						· 1	1	· ·	1	.		
Australia	84,331	92,668	109,827	133,990	10,122	10,158	6,557	19,139	7,840	8,588	4,881	9,919
Hong Kong	40,720	40,042	49,152	54,035	11,533	-325	6,955	-404	7,681	5,659	5,322	5,900
Japan	85,224	99,803	96,015	113,263	15,721	-1,656	6,565	6,485	7,862	7,491	10,559	11,03
Singapore	93,529	83,169	88,925	106,042	14,003	8,572	4,627	13,736	19,045	17,195	10,174	16,72
By industry of foreign affiliate											i	
Mining	141,299	147,496	163,467	175,532	19.857	25,572	17.784	12.637	32,315	39.822	24,953	29.675
Manufacturing	484.839	474.733	526,705	585,789	71,977	35,866	47,126	61,149	66,435	60.144	42,115	63.24
Food	40,588	40.317	44,780	46,441	11.045	3.845	3,166	4,669	4,525	3,603	2,907	3,55
Chemicals	95,915	110.311	121,900	140,884	11,452	15,709	16,487	19,500	14,154	14,475	13,668	15,90
Primary and fabricated metals	22,244	18,207	21,218	22,129	3,440	3,238	429	1,300	2,405	1,967	947	1,55
Machinery	31,257	36,110	39,755	43,881	5,630	6,712	3,377	3,762	5,735	5,057	2,450	4,32
Computers and electronic products	69,467	67,859	68,720	81,968	6,583	4,264	-1,350	11,175	12,253	11,565	7,008	10,83
Electrical equipment, appliances, and components	19,979	21,819	22,482	23,635	4,425	3,042	821	2,087	1,870	2,009	1,558	1,69
Transportation equipment	60,612	44,541	48,567	50,332	11,532	-11,623	4,873	1,033	5,733	1,326	-1,114	6,63
Other manufacturing	144,777	135,569	159,282	176,520	17,871	10,679	19,323	17,622	19,762	20,142	14,691	18,74
Wholesale trade	150,089	169,970	181,186	193,531	12,874	31,718	15,532	17,064	28,527	28,773	21,440	25,82
Information	116,923	130,985	144,562	161,723	8,562	7,946	11,680	13,137	11,144	14,400	14,647	17,409
Depository institutions (banking)	123,202	128,301	121,340	133,602	10,785	4,408	-16,399	2,194	-7,927	1,013	2,350	5,93
Finance (except depository institutions) and insurance	649,773	686,551	761,279	802,960	82,169	58,478	49,691	13,506	42,802	43,618	41,465	40.24
Professional, scientific, and technical services	81,344	77,393	76,118	84,658	12,094	9.444	4,030	7,441	8.953	6.865	6.495	7,44
·						-,		.,	.,	-,	-,	
Holding companies (nonbank)	1,039,045	1,198,220	1,351,158	1,538,617	153,562	118,621	140,858	184,277	146,576	179,733	166,191	198,63
Other industries	207,466	218,845	221,223	231,820	21,637	16,242	12,384	17,501	21,411	18,587	15,628	21,146

Note. The data in this table are from tables 14 and 15 in "U.S. Direct Investment Abroad Tables" in the September 2011 Survey of Current Business.

Table G.3. Selected Financial and Operating Statistics of Foreign Affiliates of U.S. Companies by Country and by Industry of Affiliate, 2009

			All foreign	n affiliates					Majority-c	wned foreigi	affiliates		
		Mi	llions of dolla	ars				· · · · · ·	Millions	of dollars			
	Total assets	Sales	Net income	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates	Thousands of employees	Total assets	Sales	Net income	Value added	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates	Thousand of employee
All countries, all industriés	22,087,177	5,718,931	900,474	237,932	266,973	12,961.5	18,760,410	4,857,010	808,038	1,139,594	227,497	252,000	10,801.
By country of affiliate					í :								
Canada	1,222,729	522,468	43,365	68,052	(D)	1,094.3	1,171,577	498,620	41,823	111,106	65,635	77,965	1,077.
Europe	12,034,933	2,897,824	523,512	71,886	76,534	4,774.9	10,937,785	2,506,749	479,823	591,826	68,508	75,954	4,173.
Of which:	100						' '	' '	,		,	ĺ	
France		210,780 394,296	8,527 13.014	(D) 9.703	(D) 6.635	566.8 677.5	381,730 702,559	201,029 321,916	8,340 12,389	51,102 87.612	4,528 9,701	6,188 6,625	539. 628.
Netherlands		249,599	133,851	9,703 (D)	4,868	239.2	1,485,376	203,562	117,750	25,048	11.544	4.864	225.
United Kingdom		664,142	71,945	(D)	10,472	1,336.6		602,474	66,920	153,298	13,143	10,445	1,194.
Latin America and Other Western Hemisphere Of which:		674,231	167,515	41,985	48,018	2,518.5	3,439,421	576,989	156,144	125,584	39,771	45,180	2,106.
Brazil	234,453	154,674	17,075	5,325	(D)	546.4	213,227	143,484	15,468	38,374	5,212	2,494	522.
Mexico		211,088	8,533	27,666	35,226	1,185.6	299,165	168,092	5,243	25,285	25,887	32,600	965.
Africa		103,925	24,695	1,834	(D)	227.6	230,932	84,898	22,104	46,056	1,725	3,698	170.
Middle East		106,739	17,611	649	(D)	127.1	121,653	50,526	6,001	17,215	593	2,227	100.
Asia and Pacific	' '	1,413,743	123,775	53,525	51,382	4,219.1	2,859,042	1,139,227	102,143	247,807	51,265	46,976	3,173.
Australia China		165,153 243,772	14,495 28,742	(D)	2,484 7,272	344.0 1,433.2	439,181 188,768	139,805 147.565	13,980 11,012	44,901 30,861	5,246 5,540	2,475 6.890	296. 943.
India	98,260	51,092	2,824	1,472	(D)	600.6	82,932	41,814	3,101	13,997	1,308	588	490.
Japan	1,155,371	300,429	10,878	13,159	5,004	611.6	960,218	219,679	11,257	53,054	12,731	1,469	322.
By industry of affiliate													
Mining	809,527	377,155	67,987	(D)	(D)	M	649,927	260,887	52,616	161,180	1,588	17,532	201.
Utilities	87,332	71,706	3,706	(D)	(D)	40.9	64,868	35,863	2,625	7,558	(D)	(D)	31.
Manufacturing Of which:		' '	126,352	143,216	194,262	5,435.1	2,048,351	2,039,525	102,042	474,475	135,701	179,598	4,586.
Food		192,708	8,406	6,351 24,020	7,696	480.4	145,284	179,534	7,660	30,948	6,259	7,550	424
Chemicals Primary and fabricated metals		473,703 74,974	53,323 -1.087	3.090	19,879 4,738	726.5 238.7	558,723 99,548	433,313 66,363	47,795 -830	113,111 14,741	23,854 3,025	19,089 4,598	637. 217.
Machinery	178,399	156,133	12,135	9,508	12,437	476.3	159,093	134,697	11,167	35,840	9,222	11,724	401.
Computers and electronic products		315,402	12,754	(D)	(D)	711.2	271,021	310,999	12,476	49,312	20,294	38,850	701.
Electrical equipment, appliances, and components Transportation equipment		48,174 398.669	3,952 -4,498	(D) 53,010	(D)	246.0 956.2	68,109 257,665	41,882 335,127	3,889 -5,332	10,545 44,541	2,487 48,314	5,494 59,429	206. 851.
Wholesale trade	1 '	1,207,535	56.838	76.134	51.698	815.0	812,558	1,176,664	55,359	156,293	73,867	51,484	787.
Information		284,760	25.485	4,789	236	534.6	305,871	178,243	13,320	48.751	4,788	236	394.
Finance and insurance		638,771	126,660	4,703	12	1,082.7	9,171,741	503.635	109,154	78,331	4,768	12	643
				_	_			,		,			
Professional, scientific, and technical services	1 '	189,846	25,369	(D)	(D)	M	292,350	183,072	24,866	79,157	(D)	(D)	807.
Other industries	5,922,083	559,441	468,078	8,883	(D)	3,842.2	5,414,743	479,121	448,056	133,850	8,325	1,041	3,347.

D Suppressed to avoid disclosure of data of individual companies.

Notes: The following ranges are given in employment cells that are suppressed: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—50,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999;

M—100,000 or more.

The data in this table are from "Operations of U.S. Multinational Companies in the United States and Abroad" in the November 2011 Survey of Current Business.

Table G.4. Foreign Direct Investment in the United States: Selected Items, by Country of Foreign Parent and by Industry of U.S. Affiliate, 2007–2010
[Millions of dollars]

		Direct investi on a historic				cial inflows w adjustment (d		t-cost	In	come withou adjust	it current-cos tment	t
	2007	2008	2009	2010	2007	2008	2009	2010	2007	2008	2009	2010
All countries, all industries	1,993,156	2,046,662	2,114,501	2,342,829	215,952	306,366	152,892	228,249	120,960	125,721	88,336	143,384
By country of foreign parent												
Canada	201,924	168,746	202,303	206,139	43,867	16,794	35,549	10,488	9,793	8,716	6,848	11,718
Europe	1,421,325	1,477,896	1,516,268	1,697,196	124,552	234,331	92,154	173,220	80.219	105,670	74,073	104,699
Of which:					·		·				,-	
France		141,922	157,921	184,762	5,808	12,950	20,450	19,452	5,640	13,054	8,614	13,496
GermanyLuxembourg		173,843 130.020	191,461 146.580	212,915 181,203	-12,690 16,051	17,122 6.802	16,336 20,042	20,052 28,692	3,200 4,390	15,216 6,810	10,917 2,179	15,09 4,65
Netherlands		179,938	199,906	217.050	25,973	75,327	-2,695	10,821	21,395	10,581	13,105	14.87
Switzerland		157,121	140,745	192,231	-4.279	45,660	10.613	41.268	5.915	22.871	13.483	11.78
United Kingdom		447,529	416,139	432,488	25,434	52,609	20,419	37,022	26,622	24,013	22,162	28,98
Latin America and Other Western Hemisphere	58,869	56,538	48,300	60,074	2,484	8,822	14,344	8,637	8,058	6,314	827	2,514
Bermuda	4,713	13,703	2,175	5,142	-4,839	4,522	3,900	3,951	450	2,231	-126	1,157
Mexico		8,420	11,492	12,591	291	731	2,589	1,152	1,248	1,498	1,132	1,472
Panama		916	1,101	1,485	1,023	188	144	-32	1,163	411	188	9
United Kingdom Islands, CaribbeanVenezuela	34,353 4,051	27,799 2,402	25,120 2,599	31,150 2,857	8,302 -2,032	3,674 -1,465	4,509 145	1,266 356	3,095 (D)	1,020 (D)	360 479	170 –28
Africa	1,034	1,817	1,205	2,010	-103	958	-780	846	214	63	-30	44
Middle East	15,028	16,233	16,949	15,407	5,430	3,455	618	-234	392	-584	-228	422
Asia and Pacific	294,976	325,431	329,475	362,003	39,721	42,005	11,006	35,292	22,284	5,542	6,846	23,988
Australia		37,399	41,289	49,543	5,961	4,574	2,568	8,789	5,045	2,859	2,458	6,47
Japan	222,695	234,748	239,312	257,273	21,134	22,321	5,594	20,785	15,434	6,020	3,168	14,709
By industry of U.S. affiliate										į		
Manufacturing		650,380	665,178	748,279	102,756	77,098	53,513	83,224	46,886	36,323	31,635	52,030
Food		25,713	27,706	41,366	-476	1,273	1,551	13,446	2,977	2,115	3,475	4,47
ChemicalsPrimary and fabricated metals	184,719 43,366	157,303 44,530	137,678 48,771	175,394 51,262	42,111 9.769	-2,776	19,353	32,845 608	17,531	12,548	20,634 -1,442	23,80
Machinery	73,077	69,346	79,765	79,388	16,687	9,649 9,221	5,318 5,553	899	4,393 2.780	4,702 2,844	1,682	1,05 3,79
Computers and electronic products			55,999	56,760	757	10.031	-5,231	621	-2,546	2,124	1,164	3.08
Electrical equipment, appliances, and components		17,771	17,811	19,196	8.808	1.002	3,455	487	1,701	1.462	842	1,27
Transportation equipment	87,815	81,610	87,030	93,648	12,236	-6,249	15,174	9,523	1,028	-664	-1,669	5,82
Other manufacturing	171,219	194,936	210,420	231,264	12,864	54,948	8,339	24,795	19,023	11,191	6,949	8,72
Wholesale trade		311,181	307,106	330,889	31,808	32,888	17,081	45,292	24,242	22,733	8,293	21,82
Retail trade	30,669	35,789	38,774	39,963	-2,201	7,203	3,801	1,384	2,263	1,744	2,698	2,90
Information		158,145	143,518	156,518	8,963	8,550	-8,680	7,341	5,762	4,623	3,411	5,980
Depository institutions (banking)	94,188	71,671	104,933	111,268	-804	24,752	15,318	7,466	3,996	3,825	12	5,727
Finance (except depository institutions) and insurance		261,569	296,184	356,781	9,465	95,353	30,203	42,029	6,564	25,964	17,115	20,997
Real estate and rental and leasing		48,352	49,944	49,108	7,776	-4,753	2,301	-1.080	3.604	2,495	1,485	392
Professional, scientific, and technical services		57,585	41,556	79,258	8,507	4,879	-196	5,202	1,497	2,975	1,669	1,932
Other industries		451.990	467,309	470,767	49,682	60.394	39,550	37.391	26.146	25,038	22,018	31,604

D Suppressed to avoid disclosure of data of individual companies.

Noтe. The data in this table are from tables 14 and 15 in "Foreign Direct Investment in the United States Tables" in the September 2011 Survey of Current Business.

Table G.5. Selected Financial and Operating Data of U.S. Affiliates of Foreign Companies, by Country of Ultimate Beneficial Owner and by Industry of Affiliate, 2009

	All affiliates							Majority-owned affiliates								
	М	illions of dolla	ars		Millions of dollars			Millions	of dollars	Thousands of employees	Millions of dollars					
	Total assets	Sales Net income		Thousands of employees	U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Total assets	Sales	Sales Net income		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates				
All countries, all industries	12,098,418	3,266,465	7,960	5,970.1	231,920	507,342	11,371,253	2,917,316	-6,241	587,935	5,279.7	219,749	484,422			
By country:																
Canada	1,361,848	314,667	-7,220	739.2	12,892	(D)	1,204,107	223,106	-1,172	53,665	473.9	9,455	29,661			
Europe	8,502,341	1,917,093	27,787	3,816.6	121,079	203,070	8,140,537	1,739,977	6,930	388,637	3,499.3	117,897	197,031			
France	1,365,126	258,839	6,803	566.5	15,584	19,542	1,325,428	231,829	1,839	52,811	514.7	14,758	18,918			
Germany Netherlands		344,762 257,249	4,875 2,704	633.1 356.4	33,546 (D)	(D) 30,194	1,403,040 911,571	332,665 248,504	4,894 -144	74,804 36,575	567.0 342.0	33,438 17,260	53,067 30,156			
Sweden	57,531	44,239	617	172.9	4,155	5,550	57,318	43,915	593	11,911	172.5	4,147	5,544			
SwitzerlandUnited Kingdom		224,012 (D)	9,297 11,396	447.3 1,004.3	10,964 26,209	16,665 47,892	1,314,055 2,122,071	217,006 439,468	8,731 -4,493	57,032 100,381	430.6 902.3	10,784 25,521	16,566 47,255			
Latin America and Other Western Hemisphere		141,047	266	270.1	(D)	(D)	339,706	129,398	242	33,274	258.9	7,227	25,810			
Of which: Bermuda	(D)	(D)	(D)	м	2,273	1,217	175,503	37,085	628	13.977	99.7	2,269	1,213			
Mexico	41.346	(D)	(D) (D)	L	590	(D) (D)	40,944	20,781	-134	6,291	53.8	583	2,539			
United Kingdom Islands, CaribbeanVenezuela	(D) (D)	10,218 (D)	688 (D)	31.9	(D) (D)	(D) (D)	29,774 19,109	10,151 (D)	685 ~419	3,473 (D)	31.7 5.8	(D)	(D) (D)			
Africa	(D)	(D)	(D)	5.8	650	(D)	4,929	5,374	62	877	5.8	648				
Middle East	154,521	76,886	-6,499	70.2	2,407	(D)	134,465	70,768	-5,846	10,575	59.8	2,327	10,868			
Asia and Pacific	1,522,164	729,369	-8,207	954.3	74,554	212,253	1,446,467	681,630	-5,496	89,621	896.0	69,920	208,732			
Of which: Australia	223,416	48,048	-1.083	88.6	3,030	(D)	206,754	43,570	894	11,118	85.7	2.999	2,067			
Japan	1,087,521	539,262	-7,807	704.1	56,357	159,504	1,057,470	511,661	-4,834	65,051	661.4	52,937	157,160			
Korea, Republic of	41,522	(D)	57	28.0	10,705	(D)	40,935	64,508	45	3,596	26.9	10,661	39,203			
United States	(D)	(D)	(D)	113.9	(D)	12,167	101,041	67,063	-960	11,286	86.0	12,275	12,154			
By industry:																
Manufacturing Of which:	1,785,765	1,285,399	645	2,164.4	134,712	223,551	1,592,658	1,142,149	10,482	278,451	1,963.8	126,177	203,576			
Food	79,617	82,986	3,954	167.4	5,310	3,947	77,739	79,280	3,862	18,961	162.9	5,195	3,898			
Petroleum and coal products	235,688 377,659	219,120 254,036	(D) 12,951	59.2 308.0	(D) 33,002	(D) 43,565	233,445 372,020	211,649 250,120	4,718 12,805	39,053 68,567	57.1 305.0	12,785 32,473				
Nonmetallic mineral products	101,829	44,403	-3,184	135.9	1,774	1,145	101,196	43,679	-3,262	14,728	133.7	1,750	1,122			
Primary and fabricated metals	102,701 123,929	80,101 82,619	-3,921 820	169.2 214.1	7,635 13,517	6,189 11,399	97,267 123,152	73,174 81,834	-3,779 865	15,665 23,668	163.9 212.0	7,335 13,427	5,514 11,232			
Computers and electronic products	115,003	68,241	(D)	169.5	14,631	15,486	110,602	64,485	-1,263	14,392	164.9	13,872	15,050			
Electrical equipment, appliances, and components Transportation equipment	39,408 374,601	(D) 279,940	961 -16,172	66.5 499.4	3,540 26,764	4,727 62,812	39,312 240,060	27,489 187,335	967 -7,539	7,423 33,974	66.3 367.6	3,533 22,766	4,719 47,549			
Wholesale trade	555,049	792,247	-1,441	576.2	83,102	257,957	541,548	758,424	-5,093	60,662	560.1	80,642	255,729			
Retail trade	87,620	162,970	(D)	648.1	701	(D)	71,439	122,912	1,189	27,884	469.4	688	7,234			
Information	507,266	202,280	12,642	380.7	3,214	(D)	264,263	119,776	-4,223	36,418	251.5	2,859	(D)			
Of which: Publishing industries Telecommunications	(D) (D)	(D) (D)	(D) (D)	102.8 M	739 90	(D) (D)	74,870 77,628	32,088 35,552	-2,444 759	11,600 11,536	89.0 60.6	(D) (D)	(D) 49			
Finance and insurance	7,973,429	400,585	-7,343	407.0	0	(*)	7,853,328	388,429	-8,366	42,250	383.9	0	(*)			
Real estate and rental and leasing	170,243	29,151	-2,426	39.6	73	(D)	135,096	23,958	-2,744	11,718	38.3	(D)	(D)			
Professional, scientific, and technical services	137,147	79,444	-2,505	258.2	(D)	(D)	130,936	76,061	-2,196	26,851	245.4	858	308			
Other industries	881.899	314,388	(D)	1,495.8	(D)	(D)	781,985	285,607	4,710	103,701	1,367.2	(D)	(D)			

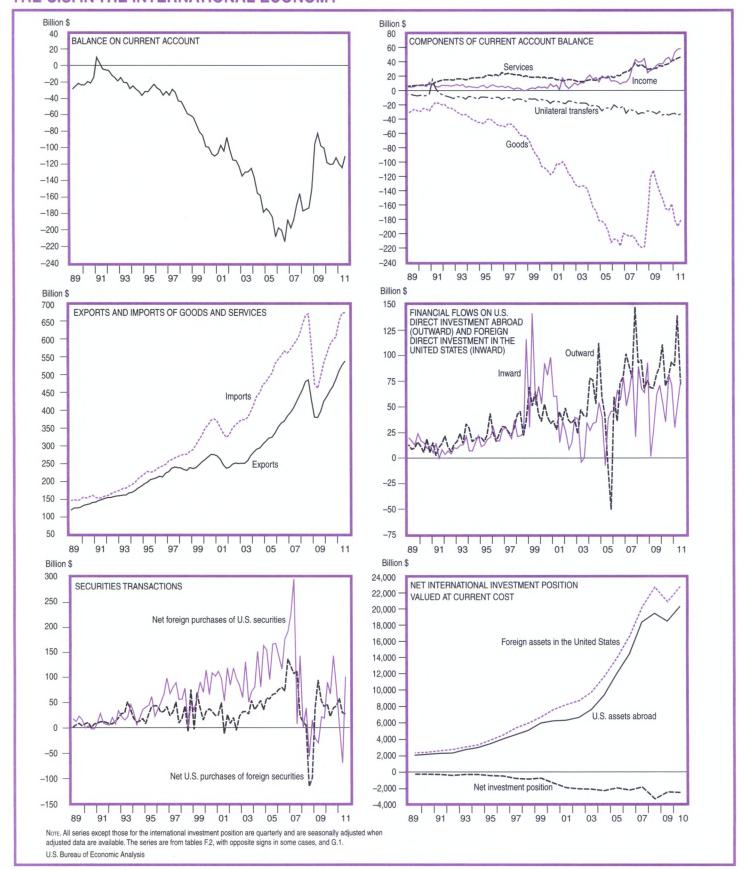
Size ranges are given in employment cells that are suppressed. The size ranges are: A=1 to 499; F=500 to 999; G=1,000 to 2,499; H=2,500 to 4,999; I=5,000 to 9,999; J=10,000 to 24,999; K=25,000 to 49,999; L=50,000 to 99,999; M=100,000 or more.

^(*) Less than \$500,000
D Suppressed to avoid disclosure of data of individual companies.
Nores. The data in this table are from BEA's annual survey of the operations of U.S. affiliates of foreign companies; see
"U.S. Affiliates of Foreign Companies: Operations in 2009" in the August 2011 Survey or Current Business.

March 2012 D-75

H. Charts

THE U.S. IN THE INTERNATIONAL ECONOMY



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Regional Data

I. State and Regional Tables

The tables in this section include the most recent estimates of state personal income and gross domestic product by state. The sources of these estimates are noted.

The quarterly and annual estimates of state personal income and the estimates of gross domestic product by state are available online at www.bea.gov. For information on state personal income, e-mail reis@bea.gov; write to the Regional Economic Information System, BE-55, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202-606-5360. For information on gross domestic product by state, e-mail gdpbystate@bea.gov; write to the Regional Product Division, BE–61, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202-606-5340.

Table I.1. Personal Income by State and Region

[Millions of dollars, seasonally adjusted at annual rates]

	1									-			Parcent				
Area	2007	2008			2009				2010				2011			Percent change 1	
	IV	I	II	III	IV	1	II	Ш	IV	1	II	III	IV	17	'	111 P	2011:111
United States	12,131,583	12,417,766	12,562,590	12,499,966	12,326,075	11,950,397	11,930,526	11,863,892	11,922,418	12,115,787	12,307,133	12,441,541	12,563,991	12,825,123	12,934,733	12,953,429	0.1
New England	699,204 199,685	713,183 202.937	716,023 202,625	714,641 202.868	707,440 198.598	686,875 191,666	686,952 191,278	684,075 189,450	687,946 190,878	695,199 192,137	707,337 196,714	713,727 197,644	716,768	7 32,388 204.117	742,098	742,571	0.1
Connecticut	47,091	48,175	48,695	48,650	48,385	47,575	48,102	48,001	48,089	48,280	48,677	49,046	198,704 48,977	50,107	206,747 50,184	20 6 ,583 50,222	-0.1 0.1
Massachusetts	328,296	335,077	337,273	336,367	334,169	325,026	324,574	323,707	325,414	330,413	334,990	339,334	340,862	347,527	352,533	353,114	0.2
New Hampshire Rhode Island	57,116 43,057	58,276 44,203	58,511 44,318	58,130 43,987	57,704 43,967	55,829 42,701	55,801 42,895	55,818 42,828	55,988 43,134	56,316 43,473	57,657 44,153	57,721 44,702	57,877 44,957	59,228 45,531	59,970 46,380	60,064 46,294	0.2 -0.2
Vermont	23,959	24,516	24,601	24,639	24,617	24,078	24,302	24,271	24,443	24,579	25,146	25,281	25,392	25,878	26,284	26,294	0.0
Mideast Delaware	2,214,727 35,130	2,272,671 35,704	2,281,118 36,143	2,277,281 35,994	2,249,368 35,517	2,167,684 34.682	2,188,210 34.541	2,178,561 34,324	2,196,422 34,229	2,229,11 7 34,877	2,270,945 35,404	2,280,840 36,007	2,290,563 36,464	2,343,445 37,052	2,359,218 37,618	2,361,889 37,523	0.1 -0.3
District of Columbia	38,338	40,636	41,135	41,286	40,925	40,285	40,220	39,851	40,197	41,320	42,244	42,619	43,171	43,994	44,469	44,605	0.3
Maryland New Jersey	269,458 442,691	275,908 454,366	279,207 455,069	278,9 8 7 455,590	276,822 451,348	271,957 431,927	273,368 434,157	273,068 434,097	274,380 435,807	278,932 445,231	282,991 450,495	285,642 452,648	288,113 453,049	293,786 463,495	296,415 467,394	297,209 468,039	0.3 0.1
New York	931,185	956,705	952,743	950,363	934,147	889,763	906,027	900,321	910,354	921,770	946,337	943,582	946,566	972,127	974,882	975,633	0.1
Pennsylvania	497,925	509,352	516,819	515,061	510,609	499,070	499,898	496,900	501,454	506,987	513,474	520,343	523,200	532,990	538,440	538,881	0.1
Great Lakes	1,726,635 544,419	1,764,767 555,690	1,779,173 559,025	1,766,931 556,551	1,744,554 546,603	1,691,167 527,939	1, 688,970 524,682	1,680,166 522,620	1,688,866 526,403	1, 702,975 528,162	1,728,909 537,297	1 ,752,780 544,926	1,7 68,923 550,171	1,809,587 563,952	1,820,416 568,163	1,822,747 568,932	0.1 0.1
Indiana	217,719	223,814	225,998	224,341	222,499	215,664	215,533	214,501	216,313	216,693	219,906	222,877	224,338	229,579	231,253	231,147	0.0
Michigan Ohio	346,173 408,506	351,763 418,767	354,822 423,094	350,359 419,914	346,845 414,511	331,819 406,913	333,315 405,471	329,988 403,835	332,266 404,517	335,058 410,178	340,527 415,009	345,857 420,124	349,210 424,193	358,273 431,631	358,082 435,150	358,702 435,858	0.2 0.2
Wisconsin	209,817	214,732	216,235	215,767	214,095	208,832	209,969	209,222	209,368	212,884	216,170	218,996	221,011	226,152	227,768	228,108	0.1
Plains	777,139 110,455	810,338	816,214	813,665 115,569	809,556 114,972	783,978	782,168	779,825	78 1,356 112,378	792,609	803,262	818,992	827,767	843,002	851,485	852,503	0.1
Iowa Kansas	107,286	115,793 112,952	115,986 114,700	113,369	112,768	112,357 108,902	112,621 108,460	112,413 107,820	108,179	113,274 108,940	115,141 110,514	117,620 112,829	118,573 113,802	121,047 115,33 0	122,555 116,562	122,636 116,771	0.1 0.2
Minnesota	220,910	229,077	228,137	229,471	225,511	217,825	217,770	217,019	218,204	222,639	225,178	229,379	232,980	238,381	240,028	240,314	0.1
Missouri Nebraska	213,719 69,609	220,328 72,624	224,934 73,275	222,637 72,845	226,295 71,484	217,425 70.588	216,468 69,843	215,403 69.765	214,900 70,092	218,537 70,506	220,495 71,858	223,051 73,700	224,520 74,414	227,960 75,673	229,951 76,638	229,986 76,864	0.0 0.3
North Dakota	24,805	26,904	26,818	27,029	26,835	26,085	26,190	26,543	26,629	27,562	28,315	29,410	30,089	30,976	31,560	31,665	0.3
South Dakota	30,355 2,778,189	32,660 2.832.096	32,366 2,877,209	32,122 2,851,281	31,690 2,815,264	30,795 2,750,551	30,815 2,747,410	30,863 2.730,959	30,974 2,742,415	31,151. 2.784.289	31,761 2.826,737	33,003 2.856,383	33,390 2.879,559	33,634 2,929,381	34,191 2.956,523	34,268 2.956,859	0.2 0.0
Alabama	154,785	159,289	162,578	160,379	158,527	155,364	155,988	154,955	155,290	157,184	159,690	162,001	162,654	164,593	165,710	165,661	0.0
Arkansas Florida	93,260 730,403	93,551 741,642	95,549 750,346	94,486 742,804	93,943 726,455	93,190 704,241	92,449 698,914	92,186 691,499	92,615 694,795	93,488 706,454	95,063 718,015	96,369 724,768	96,967 731,649	97,856 744,383	98,536 752,611	98,479 751,902	-0.1 -0.1
Georgia	334,747	340,933	345,044	340,874	336,640	328,528	328,631	326,895	327,515	332,025	336,176	339,877	343,927	351,230	352,818	352,719	0.0
KentuckyLouisiana	135,049 161, 84 5	138,444 165,493	141,113 170,202	139,709 168,676	138,848 168,843	137,195 164,651	138,13 8 162,213	137,933 161,308	138,569 161,438	138,378 164,641	140,221 167,206	141,866 170,226	142,387 170,849	145,323 173,616	146,671 175,354	146,604 176,043	0.0 0.4
Mississippi	88,169	90,247	93,249	91,087	90,343	88,970	89,056	88,355	88,737	90,204	91,942	93,065	93,616	94,426	95,261	95,238	0.0
North Carolina South Carolina	323,837 145,091	331,060 148,275	336,409 151,175	333,745 149,682	329,676 148,001	320,880 145,034	323,167 145,2 6 3	322,572 144,770	322,608 145,930	329,904 147,618	333,880 150,165	335,757 151,574	338,203 152,626	344,512 155,515	347,700 157,308	348,054 157,298	0.1 0.0
Tennessee	215,951	218,920	221,755	220,158	216,959	213,007	213,340	212,036	214,241	217,940	221,589	223,529	225,757	229,722	232,772	232,925	0.1
Virginia West Virginia	340,052 55,000	347,827 56,413	351,864 57,925	351,671 58.010	348,897 58,131	341,977 57,515	342,570 57,680	341,308 57,141	343,336 57,342	348,154 58,300	353,828 58,961	357,484 59,868	360,754 60,170	367,261 60,945	369,771 62,010	370,144 61,791	0.1 -0.4
Southwest	1,327,277	1,382,738	1,417,299	1,405,684	1,383,304	1,327,933	1,312,587	1,300,850	1,306,639	1,342,008	1,367,087	1,388,105	1,406,958	1.439.102	1.456.189	1.462.022	0.4
Arizona	221,471	227,024	228,940	226,687	223,075	216,597	216,116	213,674	215,203	217,705	220,769	222,678	225,309	229,775	231,822	232,175	0.2
New Mexico Oklahoma	64,515 128,056	66,559 136,111	68,155 140,829	67,586 139,705	67,169 136,495	65,908 129,553	66,021 126,496	65,887 124,988	66,106 124,611	67,686 129,220	68,649 132,067	69,331 134,641	70,079 136,669	71,116 138,893	72,013 141,155	72,093 141,504	0.1 0.2
Texas	913,235	953,044	979,375	971,707	956,564	915,875	903,954	896,300	900,719	927,397	945,602	961,455	974,901	999,318	1,011,199	1,016,250	0.5
Rocky Mountain Colorado	407,395 211,416	416,838 214,999	422,710 218,109	422,200 218,191	413,172 212,508	402,737 208,059	397,486 204,768	395,710 204,225	396,178 204,698	405,297 208,947	410,269 211,323	416,593 214,607	422,630 217,932	429,83 7 221,729	435,023 224,495	435,955 225,057	0.2 0.3
Idaho	50,118	50,954	51,431	50,750	50,056	48,426	48,204	48,140	48,175	49,050	49,861	50,784	51,363	52,348	52,942	52,950	0.3
Montana	33,287 87,439	34,338	34,655 91,470	34,609	34,276	33,189	33,124	33,175	33,184	34,065	34,593	34,964	35,371	35,881	36,322	36,346	0.1
Utah Wyoming	87,439 25,135	90,069 26,478	27,046	91,352 27,298	89,643 26,689	87,561 25,502	87,015 24,376	86,339 23,830	86,439 23,681	88,633 24,602	89,386 25,107	90,577 25,662	92,046 25,918	93,598 26,281	94,657 26,607	94,988 26,614	0.3 0.0
Far West	2,201,017	2,225,135	2,252,844	2,248,282	2,203,417	2,139,471	2,126,742	2,113,748	2,122,594	2,164,294	2,192,587	2,214,121	2,250,822	2,298,381	2,313,781	2,318,884	0.2
Alaska California	28,607 1,593,923	30,321 1,605,105	30,751 1,627,319	30,990 1,622,100	31,133 1,586,754	29,940 1,540,263	30,153 1,528,143	30,214 1,519,537	30,555 1.525,886	31,136 1,559,326	31,459 1,580,684	31,751 1,594,915	31,901	32,403	32,564	32,574	0.0
Hawaii	53,772	54,883	55,597	55,460	55,243	54,716	54,947	54,545	54,935	56,001	56,486	57,125	1,626,191 57,630	1,662,140 58,620	1,671,473 59,125	1,674,899 59,135	0.2 0.0
Nevada	106,545 136,881	107,225 140,271	106,704 142,171	105,780	103,001 139,711	99,487 135,925	98,541 135,830	97,088 134,794	97,047	98,140	99,684	100,597	100,984	102,522	103,899	103,707	-0.2
Oregon Washington	281,289	287,330	290,303	141,643 292,310	287,575	279,140	279,129	277,569	135,349 278,821	137,411 282,281	139,031 285,242	140,741 288,993	142,186 291,929	145,264 297,432	147,149 299,571	147,056 301,512	-0.1 0.6
		.,	-,	-, •		1	.,•	.,	-,		,						

the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

Source: Table 2 in the "Regional Quarterly Report" in the January 2012 Survey of Current Business.

r nevised. I. Percent change from preceding period was calculated from unrounded data. Νοτε. The personal income level shown for the United States is derived as the sum of the state estimates. It differs from

Table I.2. Annual Personal Income and Per Capita Personal Income by State and Region

				sonal income						rei capit	a personal inc	UITIE		
Area			Millions	of dollars			Percent change 1			Doll	ars			Rank Unite State
	2005	2006	2007	20081	20091	2010r	2010	2005°	2006 r	20071	2008 r	2009	2010 ^r	2010
United States	10,476,669	11,256,516	11,900,562	12,451,599	11,916,808	12,357,113	3.7	35,452	37,725	39,506	40,947	38,846	39,945	
lew England	602,449	649,981	688,585	712,822	686,462	708,258	3.2	42,376	45,627	48,223	49,708	47,659	48,989	
Connecticut	168,804	184,049	197,029	201,757	190,818	196,300	2.9	48,134	52,324	55,859	56,904	53,573	54,877	
Maine	41,982	44,307	46,354	48,476	47,942	48,745	1.7	31,834	33,474	34,930	36,434	36,058	36,717	
Massachusetts	282,367	304,855	322,543	335,721	324,680	336,400	3.6	44,097	47,559	50,150	51,897	49,816	51,302	
New Hampshire		53,765	56,418	58,155	55,859 42,889	57,393	2.7 3.3	38,528	41,092 38,251	42,984 40,349	44,194	42,443 40,706	43,586 42,095	
Rhode Island Vermont		40,664 22,341	42,661 23,580	44,119 24,593	24,273	44,321 25,100	3.4	36,117 33,317	35,867	37,820	41,819 39,403	38,849	40,098	
														ì
/lideast	1,898,598 31,077	2,046,137 33,350	2, 177,747 34,702	2,270,110	2,182,719 34,444	2,267,866	3.9	40,191	43,227 38,812	45,873 39,808	47,606	45,527 38,626	47,057 39.664	
Delaware District of Columbia		34,787	37,525	35,840 40,995	40,138	35,688 42,338	3.6 5.5	36,771 56,362	60,957	65,329	40,549 70.653	67,775	70,044	
Maryland	237,146	252,431	264,7 9 8	277,731	273,193	283,920	3.9	42,405	44,858	46,839	48,854	47,674	49,070	
New Jersey	379,650	411,429	436,120	4 54.094	433.997	450,356	3.8	43,880	47,500	50,256	52,128	49,568	51,167	
New York		851,437	915,526	948,490	901,616	939,564	4.2	41,108	44.567	47.852	49,369	46,699	48,450	
Pennsylvania		462,704	489,076	512,960	499,331	516,001	3.3	34,719	36,984	38,927	40,671	39,420	40,599	
Great Lakes		1.635,232	1,702,732	1,763,856	1.687,292	1,738,397	3.0	33,773	35,493	36,865	38,117	36,399	37,434	
Illinois		504,493	532.587	554,467	525,411	540,139	2.8	37,437	39,900	41,950	43,498	41.058	42.057	
Indiana		206,868	214,641	224,163	215,503	220,953	2.5	31,141	32,667	33,645	34,890	33,363	34,042	
Michigan		334,858	344,234	350,947	331,847	342,663	3.3	32,409	33,365	34,419	35,282	33,514	34,691	
Ohio	371,931	390,457	404,623	419,071	405,184	417,376	3.0	32,445	34,008	35,183	36,392	35,145	36,180	
Wisconsin	186,545	198,556	206,648	215,207	209,347	217,265	3.8	33,635	35,598	36,831	38,151	36,927	38,177	
Plains		714,501	758,810	812,443	781.832	810,658	3.7	34,011	35,802	37,741	40,123	38,339	39,473	
lowa		100,573	107,500	115,580	112,442	116,152	3.3	32,204	33,719	35,843	38,313	37,074	38,084	
Kansas		98,577	104,847	113,603	108,340	111,521	2.9	33,102	35,678	37,663	40,456	38,246	39,005	
Minnesota	193,990	205,857	216,840	228,049	217,705	227,544	4.5	37,892	39,867	41,642	43,463	41,223	42,847	
Missouri		198,727	209,131	223,548	216,049	221,650	2.6	32,253	34,013	35,521	37,737	36,243	36,965	-
Nebraska	60,064	62,810	67,569	72,557	70,072	72,620	3.6	34,098	35,432	37,887	40,391	38,657	39,674	-
North Dakota	20,542	21,375	23,637	26,896	26,362	28,844	9.4	31,795	32,914	36,208	40,903	39,644	42,764	
South Dakota		26,582	29,285	32,209	30,862	32,326	4.7	33,306	33,948	36,993	40,306	38,240	39,593	1
Southeast		2,580,723	2,728,855	2,843,963	2,742,834	2,836,742	3.4	32,418	34,379	35,848	36,907	35,248	36,111	
Alabama		144,463	151,999	160,193	155,399	160,382	3.2	29,681	31,208	32,528	33,952	32,661	33,516	1
Arkansas		82,918	89,312	94,382	92,610	95,472	3.1	27,858	29,385	31,353	32,834	31,969	32,678	1
Florida		690,268 311,855	721,052 330,702	740,312 340.873	697,362 327,892	720,222 338,001	3.3	35,489 32,775	37,996 34,061	39,256 35,369	39,958 35,863	37,387 34,081	38,222 34,800	.1
Georgia Kentucky		126,719	132,703	139,529	137,959	140,713	2.0	2 8 ,486	30,034	31,175	32,525	31,957	32,376	
Louisiana			156,618	168,303	162,402	168.231	3.6	29,567	33,287	35,794	37,944	36,157	37,021	
Mississippi			86.585	91,231	88,780	92,207	3.9	26.755	27,917	29,568	30,949	30,006	31,046	1
North Carolina		297,596	316.956	332,722	322,307	334,436	3.8	31,905	33,373	34,761	35,740	34,108	34,977	1
South Carolina	124,392	134,197	142,167	149,283	145,249	150,496	3.6	29,131	30,794	31,990	32,962	31,646	32,460	1
Tennessee	187,679	200,227	211,342	219,448	213,156	222,204	4.2	31,327	32,885	34,221	35,126	33,802	34,955	
Virginia	294,734	316,298	335,319	350,065	342,298	355,055	3.7	38,898	41,218	43,261	44,688	43,187	44,246	
West Virginia		51,862	54,100	57,620	57,419	59,325	3.3	26,443	28,372	29,497	31,310	31,075	31,999	1
Southwest		1,209,262		1,397,256	1,312,002	1,376,040		32,489	34,605	36,226	38,52 5	35 ,5 56	36,696	
Arizona		206,958	218,588	226,432	215,398	221,615		32,223	34,326	35,441	36,054	33,957	34,553	
New Mexico		59,274	63,036	67,367	65,980	68,936		28,641	30,209	31,675	33,505	32,394	33,368	
Oklahoma		118,749		138,285	126,412	133,149	5.3 5.3	30,333	33,040	34,329	37,690	34,004	35,396	
Texas	1	824,281	884,119	965,173	904,212	952,339		33,220	35,287	37,098	39,704	36,458	37,706	
Rocky Mountain	341,570	372,380		418,730	398,028	413,697	3.9	34,253	36,544	38,064	39,467	36,875	37,772	
Colorado	179,695	194,390		215,952	205,437	213,202		38,795	41,181	42,724	44,164	41,317	42,226	
Idaho		46,253		50,798	48,236	50,265		29,544	31,493	32,607	33,108	31,031	31,986	
Montana		30,447		34,469 90,634	33,168 86,839	34,748		29,975	31,959 31,035	33,651 32,761	35,302 34,034	33,708 31,886	35,068 32,473	
Utah		78,378 22,912		90,634 26,878	24,347	90,160 25,322		29,104 38,839	43,836	32,761 45,281	49,222	43,489	32,473 44,861	'[
Wyoming	1													.1
Far West		2,048,299		2,232,420	2,125,639	2,205,456		37,874	40,504	42,272	43,257	40,746	41,837	
Alaska		26,304		30,799	30,215	31,562		36,911	38,951	41,316	44,801 43,993	43,233	44,205 42,578	
California		1,495,533 49,124		1,610,319 55,296	1,528,457 54,786	1,590,279 56,810		38,731 35,067	41,518 37,507	43,211 39,946	43,993	41,353 40,681	42,578 41,661	'[
Hawaii Nevada		97.844		105,677	98.041	99.851	1.8	35,067	38,786	39,946	39,824	36,519	36,919	
Oregon		127,403		140,949	135,474	139.842		32,557	34,706	35,950	37,399	35,571	36,427	- }
Washington		252,091	272,625	289,379	278,665	287,111	3.0	36,766	39,570	42,192	44,098	41,795	42,570	ıl —

the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

Source: Table 2 in the "Regional Quarterly Report" in the October 2011 Survey of Current Business

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1. Percent change from preceding period was calculated from unrounded data.

Nore. The personal income level shown for the United States is derived as the sum of the state estimates. It differs from

Table I.3. Disposable Personal Income and Per Capita Disposable Personal Income by State and Region

			Disposa	ible personal	income					Per capita disp	posable perso	nal income		
Area			Millions	of dollars			Percent change 1			Dolla	ars			Rank Unite State
	2005	2006	2007	2008 ^r	2009¹	2010 ^r	2010	2005 r	2006 r	2007 r	2008 r	2009 r	20101	2010
United States	9,269,389	9,905,432	10,413,288	11,017,237	10,776, 59 5	11,164,436	3.6	31,367	33,197	34,569	36,230	35,129	36,090	
lew England	519,148	558,095	584,036	614,933	606,828	625,217	3.0	36,517	39,177	40,901	42,882	42,130	43,245	
Connecticut	141,491	153,813	162,375	169,880	164,863	169,747	3.0	40,346	43,728	46,034	47,913	46,286	47,454	1
Maine		39,596	41,313	43,330	43,754	44,501	1.7	28,520	29,915	31,132	32,567	32,908	33,521	
Massachusetts		260,656	271,640	288,252	285,775	295,164 52,597	3.3 2.7	37,838 34,669	40,663 36, 8 22	42,235 38,293	44,559 39,723	43,847 38,928	45,013 39,945	
New Hampshire	45,018 34,229	48,178 35,953	50,261 37,564	52,272 39,267	51,234 38,983	40,238	3.2	32,052	33,819	35,528	37,220	36,999	38,216	
Vermont		19.899	20.884	21,932	22,219	22,970	3.4	29,798	31,946	33,496	35,139	35,561	36,695	ŀ
		1,755,189	1,848,506	1,954,104	1,925,083	1.996.262	3.7	34,721	37,081	38,937	40,980	40,153	41,422	ĺ
Ideast	1,640,209 27,089	29,108	30,243	31,590	30.944	31,896	3.1	32,052	33,875	34,692	35,740	34,702	35,449	i
Delaware		30.114	32,176	35,939	35,561	37,543	5.6	48.727	52,769	56.017	61,939	60.046	62,110	
Maryland		217,700	226.944	241,709	241,929	251,680	4.0	36,722	38.686	40,143	42,517	42,219	43,498	į
New Jersey	328,725	355,529	372,187	393,214	384,804	399,774	3.9	37,994	41,046	42,889	45,139	43,949	45,420	1
New York	668,814	714,843	759,029	799,116	781,981	811,077	3.7	34,957	37,417	39,673	41,594	40,502	41,825	
Pennsylvania		407,895	427,927	452,536	449,863	464,293	3.2	30,730	32,603	34,060	35,881	35,515	36,531	1
reat Lakes		1,447,415	1,498,573	1,564,133	1,530,919	1,577,480	3.0	30,034	31,417	32,445	33,801	33,025	33,969	
Illinois		443,565	464,450	489,124	474,213	488,005	2.9	33,141	35,081	36,583	38,372	37,057	37,997	
Indiana	175,184	184,570	190,383	200,237	196,404	200,956	2.3	27,902	29,146	29,843	31,166	30,406	30,961	
Michigan	291,861	299,376	305,994	313,424	303,797	313,679	3.3	29,038	29,830	30,595	31,510	30,682	3 1,757	
Ohio	329,577	344,743	355,910	371,505	367,727	378,758	3.0	28,751	30,027	30,947	32,262	31,896	32,832	
Wisconsin	165,490	175,160	181,836	189,843	188,779	196,083	3.9	29,839	31,404	32,408	33,654	33,299	34,455	
lains	602,630	635,546	670,781	722,801	710,684	736,962	3.7	30,432	31,846	33,363	35,696	34,850	35,884	
lowa		90,432	95,877	103,694	102,808	106,188	3.3	29,150	30,320	31,967	34,373	33,898	34,817	
Kansas		87,754	92,554	101,102	98,478	101,246	2.8	29,676	31,761	33,248	36,004	34,765	35,411	
Minnesota	170,056	179,851	188,367	199,332	194,978	203,836	4.5	33,217	34,831	36,174	37,990	36,919	38,383	
Missouri	167,716 54,246	177,581 56,222	185,762 60,174	199,657	197,291 64,126	202,521 66,497	2.7 3.7	28,965 30,795	30,394 31,715	31,551 33,740	33,703 36,278	33,096 35,377	33,775 36,329	
Nebraska		19,412	21,337	65,169 24,260	24,181	26,508	9.6	29,174	29,891	32,685	36,894	36,364	39,300	
North Dakota		24,293	26,710	29,588	28,822	30,167	4.7	30,793	31,024	33,741	37,025	35,712	36,948	
outheast		2,302,607	2,429,703	2,559,062	2,514,506	2,601,264	3.5	29,054	30,674	31,918	33,210	32,314	33,113	
Alabama		129,861	136,352	145,042	143,231	147,942	3.3	26,885	28,054	29,180	30,741	30,104	30,916	
Arkansas		75,136	80,465	85,365	85,186	87.866	3.1	25,299	26,627	28,247	29,697	29,406	30,075	
Florida		614,903	642,460	671,968	643,968	665,096	3.3	31,622	33,847	34,977	36,269	34,524	35,296	
Georgia		275,989	292,117	305,411	298,999	308,236	3.1	29,203	30,144	31,242	32,132	31,078	31,736	
Kentucky	106,698	113,474	118,249	124,641	125,876	128,223	1.9	25,509	26,894	27,780	29,055	29,158	29,502	
Louisiana		129,587	142,008	150,949	149,435	155,529	4.1	27,082	30,118	32,455	34,031	33,269	34,226	
Mississippi		74,603	79,543	83,923	82,838	86,159	4.0	24,746	25,681	27,163	28,470	27,997	29,009	
North Carolina	247,481 112.228	263,532	278,855	296,204	293,070	304,257 138.848	3.8 3.6	28,428 26,282	29,553 27,646	30,583	31,818 29.848	31,014 29,187	31,821 29,948	!
South Carolina		120,475 182,823	127,171 192,528	135,181 202,023	133,963 199,653	207,981	4.2	28,832	30,026	28,616 31,175	32,337	31,661	32,717	1
Tennessee Virginia		275,159	291,099	306,568	305.707	316,782	3.6	33,980	35.857	37,556	39,135	38,571	39,476	1
West Virginia		47,064	48,857	51,787	52,581	54,346	3.4	24,028	25,747	26,639	28,140	28,456	29,313	}
outhwest		1,087,780	1,158,581	1,261,082	1,211,189	1,270,309	4.9	29,430	31,128	32,522	34,770	32,824	33,876	i
Arizona		184,234	194,674	205,087	199,270	204,985	2.9	28,814	30,557	31,564	32,655	31,415	31,960	
New Mexico		53,451	56,682	61,359	60,714	63,419	4.5	26,028	27,241	28,482	30,517	29,809	30,698	
Oklahoma		106,223	111,142	124,257	115,953	122,301	5.5	27,312	29,555	30,581	33,867	31,191	32,512	
Texas		743,873	796,084	870,378	835,252	879,604	5.3	30,207	31,844	33,404	35,805	33,677	34,826	1
locky Mountain		328.862	347,479	372,406	361,773	376,356	4.0	30,515	32,273	33,391	35,101	33,516	34,363	i
Colorado		170,853	178,875	190,834	185,533	192,579	3.8	34,373	36,194	37,236	39,028	37,314	38,142	
Idaho	37,888	41,189	43,654	45,720	44,439	46,413	4.4	26,528	28,045	29,004	29,798	28,589	29,535	
Montana		27,299	28,842	30,864	30,255	31,746	4.9	27,039	28,655	29,898	31,609	30,747	32,038	
Utah	63,876	69,370	74,949	81,079	79,204	82,382	4.0	25,990	27,468	28,851	30,446	29,083	29,672	
Wyoming		20,151	21,159	23,910	22,342	23,236	4.0	34,826	38,553	39,560	43,788	39,907	41,164	
ar West		1,789,939	1,875,628	1,968,715	1,915,612	1,980,586	3.4	33,245	35,395	36,754	38,147	36,720	37,572	
Alaska		23,892	25,320	27,805	27,760	28,965	4.3	3 3 ,701	35,380	37,220	40,446	39,719	40,568	
California		1,298,263	1,351,033	1,409,382	1,368,353	1,417,347	3.6	33,779	36,042	37,270	38,503	37,021	37,948	
Hawaii		43,547	46,629	49,504	50,036	51,846	3.6	31,110	33,249	35,441	37,160	37,154	38,021	
Nevada		86,564 111,224	92,006 117,516	95,814 124,062	89,957 122,258	91,762 125,912	2.0 3.0	33,419 28,530	34,314 30,299	35,373 31,570	36,107 32,919	33,508 32,101	33,928 32,799	
Oregon Washington		226,448	243,123	262,147	257,248	264,753	2.9	33,237	35,545	37,626	39,948	38,583	32,799 39,255	
**comigion	201,313	620,440	240,120	202,147	201,240	204,733	2.5	70,237	40,040 (01,020	JJ,J40	00,000	05,200	1

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1. Percent change from preceding period was calculated from unrounded data.

Nore. The personal income level shown for the United States is derived as the sum of the state estimates. It differs from

the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

Source: Table 3 in the "Regional Quarterly Report" in the October 2011 SURVEY OF CURRENT BUSINESS

Table I.4. Gross Domestic Product (GDP) by State for Industries, 2010

[Millions of dollars]

State and region	Rank of total GDP by state	Total	Natural resources and mining	Construction	Durable-goods manufacturing	Nondurable- goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
United States		14,551,782	435,502	505,557	961,179	756,346	1,670,483	682,179	670,341	3,093,726	1,771,943	1,274,357	531,116	343,817	1,855,236
New England Connecticut Maine Massachusetts New Hampshire Rhode Island Vermonl	23 43 13 41 44 50	802,771 237,261 51,643 378,729 60,283 49,234 25,620	2,908 436 757 957 234 108 416	23,984 5,955 1,883 11,457 1,878 1,873 938	56,024 17,734 2,913 24,745 5,836 2,680 2,117	25,915 8,139 2,952 11,202 1,656 1,249 717	83,489 23,718 6,781 36,447 8,159 5,155 3,230	26,071 7,362 2,192 11,520 2,203 1,594 1,199	34,470 8,986 1,236 19,260 2,267 1,998 724	216,462 79,812 10,627 94,210 13,385 13,458 4,970	110,577 28,008 4,833 63,116 7,029 5,291 2,301	96,637 22,848 6,745 49,868 7,355 6,437 3,385	26,894 5,827 2,178 13,400 2,329 1,854 1,306	17,453 4,697 1,184 8,293 1,581 1,070 628	81,886 23,739 7,363 34,255 6,371 6,468 3,691
Mideast Delaware District of Columbia Maryland New Jersey New York Pennsylvania	40 15 7 3 6	2,677,426 62,280 103,288 295,304 487,335 1,159,540 569,679	15,034 319 0 1,112 892 3,335 9,375	81,618 1,645 951 12,195 14,603 33,295 18,930	94,259 1,253 73 9,115 13,895 30,836 39,087	106,107 2,975 146 8,793 24,943 36,124 33,126	276,116 4,569 2,036 29,580 64,877 109,933 65,120	106,692 1,613 1,214 12,205 24,469 39,295 27,895	148,007 1,160 5,530 11,466 23,489 83,903 22,458	719,365 29,621 13,575 67,138 125,755 365,108 118,168	378,350 6,543 24,859 44,727 71,672 155,256 75,294	263,629 4,272 7,728 27,753 43,362 110,525 69,990	90,467 1,547 3,931 9,715 14,781 42,659 17,833	64,013 983 6,928 7,628 10,007 24,509 13,958	333,770 5,780 36,319 53,877 54,589 124,762 58,443
Great Lakes Illinois Indiana. Michigan. Ohio. Wisconsin.	5 16 12 8 21	2,037,329 651,518 275,676 384,171 477,699 248,265	27,855 7,897 5,124 4,377 6,141 4,315	61,883 20,479 9,616 11,527 12,551 7,711	214,813 46,987 42,622 50,277 46,847 28,080	136,798 37,349 32,294 14,810 33,131 19,214	244,526 76,969 30,650 49,004 59,227 28,676	103,711 34,231 15,173 17,757 24,583 11,967	61,942 23,444 5,901 10,762 13,997 7,837	414,971 152,498 44,674 71,543 93,821 52,436	241,662 92,199 21,370 48,286 57,692 22,115	192,688 56,504 24,851 36,916 49,176 25,242	64,819 21,519 9,104 12,533 14,331 7,333	49,504 16,472 6,449 9,359 11,226 5,998	222,155 64,970 27,848 47,021 54,975 27,340
Plains lowa Kansas Minnesota Missouri Nebraska North Dakota South Dakota	30 31 17 22 36 49 46	948,287 142,698 127,170 270,039 244,016 89,786 34,685 39,893	39,957 8,534 6,400 6,551 4,063 6,017 4,899 3,492	31,039 4,312 3,996 9,506 7,669 2,904 1,398 1,253	69,523 12,901 9,952 21,702 16,077 4,756 1,569 2,568	56,981 12,453 7,454 14,031 14,826 6,116 1,137 964	115,576 16,330 16,324 32,538 30,440 10,195 4,763 4,986	50,658 7,304 7,015 11,754 12,848 7,700 2,409 1,628	38,300 4,041 6,395 9,677 13,434 2,735 1,061 957	190,190 33,444 20,452 60,382 41,489 17,360 5,982 11,080	96,782 8,656 12,535 33,401 30,080 8,058 1,959 2,093	88,468 11,162 10,471 27,132 25,317 7,509 3,091 3,786	30,675 4,031 3,616 8,839 9,700 2,218 929 1,341	22,313 3,137 3,066 6,054 6,419 2,073 721 846	117,825 16,392 19,495 28,473 31,653 12,145 4,766 4,900
Southeast Alabama Arkansas Florida Georgia Kentucky Louisiana Mississippi North Carolina South Carolina Tennessee Virginia West Virginia	26 34 4 11 28 24 35 9 27 19 10	3,238,209 172,567 102,566 747,735 403,070 163,269 218,853 97,461 424,935 164,445 254,806 423,860 64,642	82,409 5,072 5,123 6,769 4,446 6,826 31,011 3,567 4,905 1,454 1,977 3,885 7,375	124,570 6,789 3,586 33,542 15,115 5,416 9,655 4,068 14,246 6,782 7,314 15,459 2,597	187,630 16,807 7,588 26,140 16,649 14,869 7,995 8,236 31,396 16,049 23,308 15,723 2,870	214,924 11,337 7,489 12,284 27,818 13,130 31,571 8,327 50,566 10,916 16,551 21,134 3,801	393,977 21,915 14,299 101,799 54,776 20,225 22,061 12,180 44,593 21,226 35,409 38,071 7,422	166,336 10,022 6,932 38,156 24,107 10,320 12,937 6,023 15,414 8,376 13,635 16,599 3,814	124,643 4,017 3,651 31,759 26,749 4,327 4,485 2,079 13,420 4,335 8,249 20,016 1,555	618,725 26,403 15,356 182,776 72,068 23,324 29,072 13,382 91,143 26,933 43,265 86,074 8,930	371,818 16,871 9,470 87,504 50,000 13,822 17,510 6,899 43,126 16,449 28,855 76,801 4,514	271,520 14,008 8,826 69,205 32,235 15,019 15,913 7,949 32,924 12,131 27,842 28,911 6,556	125,976 4,783 2,887 42,674 13,897 5,194 7,928 4,375 12,575 6,786 10,596 11,950 2,332	79,676 4,997 2,420 19,901 9,070 3,685 4,793 2,379 8,661 4,312 7,035 10,949 1,474	476,004 29,546 14,938 95,225 56,141 27,113 23,923 17,997 61,965 28,694 30,771 78,288 11,402
Southwest Arizona New Mexico Oklahoma Texas	20 37 29 2	1,688,324 253,609 79,678 147,543 1,207,494	151,979 6,809 7,888 15,682 121,600	69,419 12,060 3,166 5,031 49,162	115,672 16,389 4,704 9,574 85,004	88,309 3,917 956 7,694 75,741	205,570 33,780 8,097 16,319 147,373	94,230 12,779 3,381 8,358 69,713	60,996 6,993 2,394 4,171 47,438	279,737 58,113 12,359 21,337 187,927	184,012 28,327 9,372 12,906 133,407	124,217 24,013 6,470 11,145 82,590	56,290 10,629 2,946 4,378 38,337	37,288 5,350 2,127 3,405 26,406	220,604 34,450 15,817 27,542 142,796
Rocky Mountain. Colorado	18 42 48 33 47	502,207 257,641 55,435 36,067 114,538 38,527	36,906 14,024 3,677 3,113 3,587 12,505	9,599 2,554 1,885 5,115	25,539 10,441 3,996 682 9,974 447	1 7,556 7,518 2,017 1,122 4,465 2,434	55,163 26,879 7,362 4,274 13,188 3,460	24,034 9,979 2,845 2,659 5,661 2,890	30,210 23,278 1,200 974 4,231 527	94,943 49,976 9,829 6,123 24,872 4,142	59,555 37,047 6,226 2,749 11,975 1,557	36,917 18,318 4,821 3,785 8,386 1,607	19,257 10,793 1,777 1,629 3,654 1,404	12,633 6,310 1,220 1,001 3,425 677	68,640 33,478 7,912 6,071 16,004 5,174
Far West	45 1 38 32 25 14	2,657,228 49,120 1,901,088 66,760 125,650 174,151 340,460	78,453 12,952 48,249 415 5,814 3,915 7,108	62,056 3,405 6,402 5,786	197,719 220 129,380 309 3,885 33,820 30,105	109,755 1,655 90,850 963 1,306 4,927 10,053	296,066 2,955 214,287 6,498 12,674 18,789 40,863	110,446 5,010 74,698 3,945 7,095 6,880 12,818	132,436 1,750 2,470 5,383	559,334 5,917 411,502 15,242 30,402 31,959 64,313	329,186 3,051 255,036 5,976 12,349 15,965 36,809	200,281 2,990 143,402 5,193 7,368 15,478 25,851	116,738 1,385 73,572 5,520 19,711 5,195 11,354	60,935 790 44,673 1,648 2,272 3,892 7,660	334,351 9,191 220,948 15,897 13,902 22,161 52,252

Nore. Totals shown for the United States differ from the national income and product account statistics of gross domestic product (GDP) because GDP by state excludes and national GDP includes the compensation of Federal civilian and military personnel stationed abroad and government consumption of fixed capital for military structures located abroad

and for military equipment, except office equipment. Also, GDP by state and national GDP have different revision schedules.

Source: This table reflects the GDP by state statistics for 2010 that were released on June 7, 2011.

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J. Local Area Table

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2008–2010—Continues

		P	ersonal income) 				Per capita per	sonal income		
Area	M	lillions of dolla	rs	Percent che preceding			Dollars		Rank in United States	Percent cha preceding	
	2008	2009	2010°	2009	2010 ^p	2008	2009	2010°	2010 ^p	2009	2010°
Metropolitan portion	10,811,794	10,608,998	10,914,926	-1.9	2.9	42,578	41,366	42,159		-2.8	1.9
Metropolitan statistical areas ²	E 057	5 600	5,812	-0.4	3.2	34.811	34,368	35,086	203	-1.3	2.1
Abilene, TXAkron, OH		5,632 25,944	26,667	-2.1	2.8	37,693	36,886	37,935	129	-2.1	2.1
Albany, GA	4,811	4,834	4,953	0.5	2.5	30,536	30,602	31,479	300	0.2	2.9
Albany-Schenectady-Troy, NY		36,195	37,134	0.5	2.6	41,564	41,634	42,642	50	0.2	2.4
Albuquerque, NMAlexandria, LA		30,309 5,530	30,984 5,611	0.5 0.6	2.2 1.5	34,915 36,049	34,582 36,105	34,810 36,406	210 163	-1.0 0.2	0.7 0.8
Allentown-Bethlehem-Easton, PA-NJ		31,420	32,255	-0.7	2.7	38,853	38,421	39,233	98	-1.1	2.1
Altoona, PA	4,033	4,120	4,228	2.2	2.6	31,726	32,396	33,280	252	2.1	2.7
Amarillo, TX		8,747 3,106	9,015 3,143	0.4 0.6	3.1 i 1.2 i	35,640 35,164	35,366 34,790	35,958 35,087	177 202	-0.8 -1.1	1.7 0.9
Ames, IAAnchorage, AK		17,311	17,955	-1.2	3.7	47,921	46,216	46,886	202	-3.6	1.4
Anderson, IN		4,025	4,138	-3.5	2.8	31,707	30,585	31,437	302	-3.5	2.8
Anderson, SC	5,627	5,599	5,813	-0.5	3.8	30,496	30,014	31,043	312	-1.6	3.4
Ann Arbor, MI		13,159	13,496	-4.4 -0.8	2.6	40,299	38,305	39,085	105 298	-4.9	2.0 2.0
Anniston-Oxford, ALAppleton, WI	3,686 8,378	3,656 8,166	3,733 8,500	-0.8 -2.5	2.1 4.1	31,427 37,672	30,886 36,352	31,497 37,620	139	-1.7 -3.5	3.5
Asheville, NC	14,355	14,188	14,622	-1.2	3.1	34,386	33,620	34,362	219	-2.2	2.2
Athens-Clarke County, GA	5,814	5,722	5,816	-1.6	1.6	30,610	29,801	30,175	332	-2.6	1.3
Atlanta-Sandy Springs-Marietta, GA	209,581	203,138	208,107	-3.1	2.4	40,678	38,894	39,360	94	-4.4	1.2
Atlantic City-Hammonton, NJ	10,803	10,639 3,756	10,823 3,861	-1.5 0.0	1.7 2.8	39,571 27,927	38,822 27,108	39,400 27,425	91 354	-1.9 -2.9	1.5 1.2
Augusta-Richmond County, GA-SC	17,960	18,122	18,854	0.9	4.0	32,986	32,949	33,753	236	-0.1	2.4
Austin-Round Rock-San Marcos, TX	64,412	64,015	66,937	-0.6	4.6	39,423	38,051	38,730	112	-3.5	1.8
Bakersfield-Delano, CA	23,979	23,924	24,853	-0.2 :	3.9	29,302	28,819	29,509	339	-1.6	2.4
Baltimore-Towson, MD Bangor, ME	129,323 4,965	129,704 5,045	133,587 5,165	0.3 i 1.6 i	3.0 2.4	48,258 32,372	48,109 32,812	49,218 33,569	18 241	-0.3 1.4	2.3 2.3
Barnstable Town, MA		11,086	11,309	-2.4	2.0	52,335	51,324	52,370	12	-1.9	2.0
Baton Rouge, LA	29,515	29,989	30,438	1.6	1.5	37,467	37,679	37,839	133	0.6	0.4
Battle Creek, MI	4,352	4,370	4,519	0.4	3.4	31,695	32,065	33,209	254	1.2	3.6
Bay City, MI Beaumont-Port Arthur, TX		3,348 13,851	3,439 14,315	-0.4 0.6 !	2.7 3.4	31,047 35,756	31,026 35,778	31,930] 36,794]	290 154	-0.1 0.1	2.9 2.8
Bellingham, WA		7,111	7,274	-0.5	2.3	36,317	35,579	36,076	174	-2.0	1.4
Bend, OR	5,841	5,705	5,792	-2.3	1.5	37,244	36,260	36,681	157	-2.6	1.2
Billings, MT		6,060	6,234	-0.4	2.9	39,469	38,725	39,326	95	-1.9	1.6
Birghamton, NYBirmingham-Hoover, AL	8,349 44,868	8,408 43,650	8,542 44,445	0.7 -2.7	1.6 1.8	33,063 40,165	33,341 38,791	33,990 39,368	230	0.8 -3.4	1.9 1.5
Bismarck, ND		4,181	4,401	3.2	5.3	38,454	39,015	40,277	77	1.5	3.2
Blacksburg-Christiansburg-Radford, VA	4,515	4,530	4,631	0.3	2.2	28,001	27,895	28,398	350	-0.4	1.8
Bloomington, IN		5,744	5,886	1.6	2.5	29,890	30,101	30,467	325	0.7	1.2
Bloomington-Normal, IL		6,489 20,587	6,661 21,102	0.5 -2.8	2.6 2.5	38,691 35,125	38,459 33.674	39,221 34,136	99 226	-0.6 -4.1	2.0 1.4
Boston-Cambridge-Quincy, MA-NH		245,736	253,463	-2.4	3.1	56,161	54,280	55,576	7	-3.3	2.4
Boulder, CO	. 15,237	14,584	14,964	-4.3	2.6	52,386	49,743	50,697	15	-5.0	1.9
Bowling Green, KY		3,728	3,856	-0.7	3.4	30,777	29,943	30,517	324	-2.7	1.9
Bremerton-Silverdale, WABridgeport-Stamford-Norwalk, CT		10,454 67,380	10,697 69,886	0.6 5.4	2.3 3.7	42,599 78,812	42,020 74,010	42,482 76,070	53	-1.4 -6.1	1.1 2.8
Brownsville-Harlingen, TX		8,874	9,375	3.2	5.6	21,874	22,168	22,974	365	1.3	3.6
Brunswick, GA	3,739	3,650	3,689	-2.4	1.1	34,118	32,781	32,788	265	-3.9	0.0
Buffalo-Niagara Falls, NY		42,108 4,612	43,432 4,770	0.3 -2.2	3.1 3.4	36,940 31,911	37,087 30,753	38,259 31,481	126 299	0.4 -3.6	3.2 2.4
Burlington, NC Burlington-South Burlington, VT		8,664	8,923	-0.2	3.4	41,453	41,170	42,193	55	-0.7	2.5
Canton-Massillon, OH		13,201	13,514	-1.6	2.4	33,048	32,586	33,439	246	-1.4	2.6
Cape Coral-Fort Myers, FL	24,996	23,916	24,271	-4.3	1.5	40,911	39,060	39,138	101	-4.5	0.2
Cape Girardeau-Jackson, MO-IL Carson City, NV		3,073 2,219	3,146 2,219	1.9 -4.2	2.4 0.0	31,744 41,713	32,136 40,055	32,620 40,186	272 79	1.2 -4.0	1.5 0.3
Casper, WY		3,976	4,103	-5.0	3.2	56,825	52,843	54,340	10	-7.0	2.8
Cedar Rapids, IA	. 10,076	10,002	10,322	-0.7	3.2	39,436	38,935	39,974	82	-1.3	2.7
Champaign-Urbana, IL		7,830 11,465	7,984 11,735	-0.2 1.3	2.0 2.4	34,348 37,256	33,920 37,665	34,398 38,575	218 119	-1.2 1.1	1.4 2.4
Charleston, WVCharleston-Summerville, SC	. 11,316 23,352	23,297	24,193	-0.2	3.8	36,282	35,544	36,232	170	-2.0	1.9
Charlotte-Gastonia-Rock Hill, NC-SC	68,639	66,389	69,224	-3.3	4.3	40,320	38,162	39,236	97	-5.4	2.8
Charlottesville, VA		8,445	8,614	-1.1	2.0	43,181	42,221	42,667	49	-2.2	1.1
Chattanooga, TN-GA Chevenne, WY	. 18,050 4,055	17,701 4,083	18,464 4,176	-1.9 0.7	4.3 2.3	34,793 45,526	33,775 45,149	34,903 45,331	209 33	-2.9 -0.8	3.3 0.4
Chicago-Joliet-Naperville, IL-IN-WI	438,902	425,178	435,413	-3.1	2.4	46,769	45,090	45,957	29	-3.6	1.9
Chico, CA	7,147	7,189	7,372	0.6	2.5	32,628	32,712	33,498	243	0.3	2.4
Cincinnati-Middletown, OH-KY-IN	84,080	82,460	84,611	-1.9	2.6	39,831	38,834	39,683	89	-2.5	2.2
Clarksville, TN-KY	9,388 3,423	9,484 3,394	9,980 3,507	1.0 -0.9	5.2 3.3	35,895 29,947	35,154 29,489	36,265 30,259	168 329	-2.1 -1.5	3.2 2.6
Dieveland, TN	. 3,423	82,503	84,854	-0.9	2.8	40,551	39,645	40,879	69	-1.5 -2.2	3.1
Coeur d'Alene, ID	4,450	4,428	4,514	-0.5	1.9	32,814	32,229	32,500 28,753	273	-1.8	0.8
College Station-Bryan, TX	. 6,172	6,335	6,599	2.6	4.2	28,227	28,143	28,753	349	-0.3	2.2
Colorado Springs, CO		24,048	25,145	1.2	4.6	38,280	38,111	38,662	113	-0.4	1.4
Columbia, MOColumbia, SC	. 5,980 . 26,418	6,079 26,418	6,293 27,022	1.7 0.0	3.5 2.3	35,548 35,425	35,604 34,788	36,303 35,096	166 200	0.2 -1.8	2.0 0.9
Columbus, GA-AL	10,644	10,709	11,149	0.6	4.1	37,089	36,555	37,709	136	-1.6 -1.4	3.2
Columbus, IN	. 2,995	2,859	2,967	-4.5	3.8	39,367	37,342	38,603	116	-5.1	3.4
Columbus, OH	. 68,777	68,469	70,609	-0.4	3.1	38,208	37,575	38,361	124	-1.7	2.1
Corpus Christi, TX		15,212 3,133	15,719 3,194	-1.4 -0.9	3.3 2.0	36,460 37,557	35,602 36,685	36,708 37,327	156 142	-2.4 -2.3	3.1 1.8
Corvallis, OR Crestview-Fort Walton Beach-Destin, FL		7,497	7,679	-0.9 -1.2	2.0	41,771	41,385	37,327 42,488	52	-2.3 -0.9	3.1

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2008–2010—Continues

		Pe	ersonal income)				Per capita per	sonal income		
Area	M il	lions of dollar	s	Percent ch preceding			Dollars	:	Rank in United States	Percent cha preceding	
	2008	2009	2010°	2009	2010°	2008	2009	2010°	2010°	2009	2010 ^p
Cumberland, MD-WV	3,021	3,135	3,239	3.8	3.3	29,488	30,383	31,376	307	3.0	3.3
Dallas-Fort Worth-Arlington, TX Dalton, GA	275,258 3,882	269,280 3,765	277,516 3,870	-2.2 -3.0	3.1 2.8	44,699 27,648	42,827 26,719	43,341 27,162	45 357	-4.2 -3.4	1.2 1.7
Danville, IL	2,460	2,459	2,528	0.0	2.8	30,025	30,095	31,003	313	0.2	3.0
Danville, VA	3,180	3,184	3,267	0.1	2.6	29,657	29,791	30,701	321	0.5	3.1
Davenport-Moline-Rock Island, IA-IL	14,781 29,668	14,659 29,436	15,164 30,176	-0.8 -0.8	3.4 2.5	39,262 35,198	38,768 34,988	39,881 35,868	84 180	-1.3 -0.6	2.9 2.5
Decatur, AL	4,837	4,841	4,997	0.1	3.2	31,843	31,584	32,452	275	-0.8	2.7
Decatur, IL	4,290	4,239	4,336	-1.2	2.3	38,788	38,280	39,163	100	-1.3	2.3
Deltona-Daytona Beach-Ormond Beach, FL Denver-Aurora-Broomfield, CO	16,307 121,505	15,995 118,961	16,373 121,902	-1.9 -2.1	2.4 2.5	32,788 49,313	32,333 47,406	33,109 47,696	257 21	-1.4 -3.9	2.4 0.0
es Moines-West Des Moines, IA	23,821	23,649	24,252	-0.7	2.6	43,026	42,034	42,409	54	-2.3	0.9
Petroit-Warren-Livonia, MI	175,014	167,009	170,618	-4.6	2.2	40,330	38,734	39,754	87	-4.0	2.0
Oothan, AL	4,731 4,864	4,713 4,910	4,840 5,043	-0.4 1.0	2.7 2.7	33,095 30,797	32,639 30,672	33,149 30,955	255 317	-1.4 -0.4	1.0 0.9
Dubuque, IA	3,342	3,317	3,477	-0.8	4.8	36,124	35,683	37,038	148	-0.4 -1.2	3.
uluth, MN-WI	9,688	9,633	9,954	-0.6	3.3	34,779	34,468	35,585	185	-0.9	3.
lurham-Chapel Hill, NC	20,382	20,554	21,233	0.8	3.3	41,603	41,129	41,967	58	-1.1	2.
au Claire, WII Centro, CA	5,350 4,671	5,386 4,786	5,649 5,048	0.7 2.5	4.9 5.5	33,714 27,818	33,606 27,825	34,988 28,808	206 348	-0.3 0.0	4. 3.
lizabethtown, KY	3,895	3,984	4,388	2.3	10.1	34,155	34,520	36,232	170	1.1	5.
Ikhart-Goshen, IN	6,540	6,028	6,395	-7.8	6.1	33,071	30,518	32,354	281	-7.7	6.
Imira, NYI Paso, TX	2,925 21,315	2,904 22,073	3,048 23,425	-0.7 3.6	5.0 6.1	33,050 27,684	32,689 28,056	34,317 29,124	221 343	-1.1 1.3	5. 3.
rie, PA	9,112	9,142	9,393	0.3	2.8	32,698	32,668	33,465	245	-0.1	2.
ugene-Springfield, OR	11,882	11,784	12,021	-0.8	2.0	34,126	33,587	34,151	225	-1.6	1.
vansville, IN-KY airbanks, AK	12,976	12,836	13,252	-1.1	3.2	36,490	35,935	36,912	150	-1.5	2.
argo, ND-MN	3,887 8,031	3,837 7,981	3,950 8,357	-1.3 -0.6	2.9 4.7	41,105 39,886	40,293 38,699	40,173 39,911	80 83	-2.0 -3.0	-0.: 3.
armington, NM	3,904	3,811	3,920	-2.4	2.9	30,762	29,461	30,118	334	-4.2	2.
ayetteville, NC	13,967	14,430	15,218	3.3	5.5	39,266	39,790	41,383	66	1.3	4.
ayetteville-Springdale-Rogers, AR-MO	14,817 4,467	14,764 4,481	15,356 4,597	0.4 0.3	4.0 2.6	33,178 33,880	32,438 33,572	32,964 34,136	262 226	-2.2 -0.9	1. 1.
lint, MI	12,623	12,520	12,808	-0.8	2.3	29,148	29,253	30,143	333	0.4	3.
lorence, SC	6,570	6,571	6,726	0.0	2.4	32,238	32,080	32,696	267	-0.5	1.9
lorence-Muscle Shoals, AL	4,434	4,441	4,623	0.2	4.1	30,228	30,223	31,428	303	0.0	4.0
ond du Lac, WIort Collins-Loveland, CO	3,624 11,515	3,541 11,292	3,708 11,600	-2.3 -1.9	4.7 2.7	35,837 39,481	34,935 38,059	36,476 38,585	160 117	-2.5 -3.6	4.4 1.4
ort Smith, AR-OK	9,195	9,054	9,395	-1.5	3.8	31,219	30,481	31,421	305	-2.4	3.
ort Wayne, IN	14,243	13,949	14,312	-2.1	2.6	34,565	33,659	34,335	220	-2.6	2.0
resno, CAadsden, AL	28,097 3,121	28,050 3,108	28,891 3,216	-0.2 -0.4	3.0 3.5	30,888 29,947	30,440 29,813	30,957 30,782	316 320	-1.5 -0.4	1. 3.
iainesville, FL	9,162	9,163	9,400	0.0	2.6	35,013	34,776	35,543	187	-0.7	2.
ainesville, GA	5,634	5,452	5,587	-3.2	2.5	31,783	30,541	30,996	314	-3.9	1.
lens Falls, NYoldsboro, NC	4,234	4,263 3,605	4,414 3,729	0.7 0.3	3.5	32,795	33,107	34,218 30,337	223 327	1.0	3. 2.
irand Forks, ND-MN	3,595 3,557	3,511	3,605	-1.3	3.4 2.7	29,983 36,262	29,738 35,849	36,548	159	-0.8 -1.1	1.
rand Junction, CO	5,299	5,083	5,038	-4.1	-0.9	37,016	34,377	34,433	217	-7.1	0.
irand Rapids-Wyoming, MI	26,003	25,242	25,935	-2.9	2.7	33,625	32,638	33,485	244	-2.9	2.
reat Falls, MTreeley, CO	3,047 7,153	3,077 6,926	3,210 7,194	1.0 -3.2	4.3 3.9	37,838 29,383	38,132 27,905	39,380 28,291	92 352	0.8 -5.0	3. 1.
ireen Bay, WI	11,232	11,198	11,558	-0.3	3.2	37,136	36,754	37,683	137	-1.0	2.
ireensboro-High Point, NC	25,218	24,980	25,774	-0.9	3.2	35,447	34,747	35,537	189	-2.0	2.
reenville, NCreenville-Mauldin-Easley, SC	5,771 21,727	5,811 21,370	6,057 22,147	0.7 -1.6	4.2 3.6	31,479 34,805	31,102 33,773	31,846 34,681	292 213	-1.2 -3.0	2. 2.
iulfport-Biloxi, MS	8,533	8,567	8,729	0.4	1.9	35,177	34,851	34,960	208	-0.9	0.
lagerstown-Martinsburg, MD-WV	8,662	8,819	9,051	1.8	2.6	32,587	32,986	33,561	242	1.2	1.
lanford-Corcoran, CAlarrisburg-Carlisle. PA	4,060 21,192	3,931 21,312	4,126 21.830	-3.2 0.6	4.9 2.4	26,704 39.079	25,816 38,971	26,935 39,686	358 88	-3.3 -0.3	4. 1.
arrisonburg, VA	3,724	3,689	3,765	-0.9	2.1	30,435	29,716	30,011	336	-2.4	1.
artford-West Hartford-East Hartford, CT	61,636 4,155	60,607 4,189	62,213 4,319	-1.7 0.8	2.7 3.1	51,174 29,828	50,105 29,653	51,291 30,113	13 335	-2.1 -0.6	2. 1.
ickory-Lenoir-Morganton, NC	11,100	10,902	11,265	-1.8	3.3	30,493	29,817	30,831	318	-0.6 -2.2	3.
linesville-Fort Stewart, GA	1,990	1,963	2,117	-1.4	7.9	26,398	24,275	27,334	355	-8.0	12.
olland-Grand Haven, Mi	8,569	8,470 41,291	8,732 42,282	-1.1	3.1 2.4	32,716	32,221	33,069 44,239	258	-1.5	2.
onolulu, HIot Springs, AR	41,188 3,308	3,320	3,413	0.3 0.4	2.4	44,114 34,594	43,779 34,643	35,494	39 191	-0.8 0.1	1. 2.
ot Springs, ARouma-Bayou Cane-Thibodaux, LA	8,328	8,222	8,475	-1.3	3.1	40,222	39,571	40,709	71	-1.6	2.
ouston-Sugar Land-Baytown, TX	280,247	273,247	281,842	-2.5	3.1	49,147	46,691	47,156	22	-5.0	1.
untington-Äshland, WV-KY-OHuntsville, AL	8,809 15,391	9,025 15,588	9,298 16,148	2.5 1.3	3.0 3.6	30,695 38,251	31,363 37,818	32,330 38,523	282 120	2.2 -1.1	3. 1.
daho Falls, ID	4,158	4,113	4,269	-1.1	3.8	33,131	31,934	32,632	271	-3.6	2.
ndianapolis-Carmel, IN	68,537	67,187	69,228	-2.0	3.0	39,875	38,572	39,315	96	-3.3	1.
wa City, IAhaca, NY	5,813 3,425	5,831 3,428	5,972 3,524	0.3 0.1	2.4 2.8	39,063 34,119	38,477 33,778	39,053 34,682	106 212	−1.5 −1.0	1.
ackson, MI	4,768	4,713	3,524 4,867	-1.2	3.3	29.647	29,436	34,682	326	-1.0 -0.7	3.
ackson, MS	19,631	19,468	20,026	-0.8	2.9	36,806	36,309	37,075	146	-1.4	2.
ackson, TN	3,703	3,645	3,771	-1.6	3.5	32,510	31,809	32,641	270	-2.2	2
acksonville, FLacksonville, NC	53,381 6,816	52,297 7,349	53,752 7,747	-2.0 7.8	2.8 5.4	40,357 40,316	39,175 42,463	39,840 43,167	85 46	-2.9 5.3	1. 1.
anesville, WI	5,142	5,012	5,147	7.0 -2.5	2.7	32,006	31,244	32,108	285	-2.4	2.
efferson City, MO	5,091	5,115	5,253	0.5	2.7	34,444	34,355	35,001	204	-0.3	1.
ohnson City, TN	6,108	6,075	6,245	-0.5	2.8	31,127	30,729	31,388	306	-1.3	2.
ohnstown, PAonesboro, AR	4,566 3,616	4,602 3,627	4,745 3,813	0.8 0.3	3.1 5.1	31,568 30,668	31,920 30,198	33,068 31,425	259 304	1.1 -1.5	3. 4.
VIIUUDVIV, AI L	5,175	5,200	5,328	0.5	J. I	29,957	29,820	30,292	328	-1.5	4.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2008–2010—Continues

		P6	ersonal income	e 			F	Per capita per	sonal income		
Area	Mil	lions of dollar	s	Percent chapreceding			Dollars		Rank in United States	Percent che preceding	
	2008	2009	2010°	2009	2010°	2008	2009	2010 ^p	2010 ^p	2009	2010°
alamazoo-Portage, MI	10,970	10,804	11,046	-1.5	2.2	33,925	33,180	33,787	235	-2.2	1.8
ankakee-Bradley, IL	3,578	3,598	3,677	0.6	2.2	31,756	31,810	32,398	277	0.2	1.8
ansas City, MO-KSennewick-Pasco-Richland, WA	84,584 8,072	83,610 8,484	85,217 9,015	-1.2 5.1	1.9 6.3	42,298 34,011	41,376 34,546	41,768 35,259	60 195	-2.2 1.6	0.9 2.1
illeen-Temple-Fort Hood, TX	14,555	14,921	15,168	2.5	1.7	37,106	37,738	37,142	145	1.7	-1.6
ingsport-Bristol-Bristol, TN-VA	9,765	9,710	10,024	-0.6	3.2	31,699	31,393	32,390	278	-1.0	3.2
ingston, NY	6,637	6,626	6,784	-0.2	2.4	36,231	36,280	37,186	144	0.1	2.5
noxville, TN	24,132	23,713	24,624	-1.7	3.8	35,078	34,151	35,219	196	-2.6	3.
okomo, INa Crosse, WI-MN	3,294 4,701	3,129 4,773	3,183 4,962	-5.0 1.5	1.7 4.0	33,070 35,638	31,690 35,868	32,256 37,061	284 147	-4.2 0.6	1. 3.
afayette, IN	6,079	6,012	6,190	-1.1	3.0	30,707	29,942	30,641	323	-2.5	2.
afayette, LA	11,107	10,966	11,337	-1.3	3.4	41,590	40,393	41,336	67	-2.9	2.
aké Charles, LA	7,221	7,030	7,109	-2.6	1.1	36,774	35,502	35,540	188	-3.5	0.
ake Havasu City-Kingman, AZ	5,189	5,101	5,249	-1.7	2.9	25,934	25,546	26,221	362	-1.5	2.
akeland-Winter Haven, FL	19,291	18,865	19,288	-2.2	2.2	32,433	31,511	31,998	287	-2.8	1.
ancaster, PA	18,674 15,674	18,450 15,510	18,910 16,030	-1.2 -1.1	2.5 3.4	36,476 33,807	35,717 33,487	36,355 34,542	165 215	2.1 0.9	1. 3.
ansing-East Lansing, MIaredo, TX	5,568	5,624	5,978	1.0	6.3	23,170	22,871	23,757	364	-1.3	3.
s Cruces, NM	5,609	5,814	6,179	3.6	6.3	27,927	28,305	29,349	340	1.4	3.
s Vegas-Paradise, NV	73,753	69,855	69,317	-5.3	-0.8	38,567	36,018	35,470	193	-6.6	-1.
wrence, KS	3,690	3,732	3,792	1.1	1.6 :	33,854	33,919	34,120	228	0.2	0.
wton, OK	4,024	4,140	4,508	2.9	8.9	34,100	34,515	35,962	176	1.2	4.
banon, PA	4,743	4,809	4,982	1.4	3.6	36,045	36,171	37,264	143	0.3	3
wiston, ID-WA	2,079 3,752	2,072 3,777	2,172 i 3,903 i	-0.3 0.7	4.8 3.3	34,537 34,649	34,268 35,030	35,597 36,261	184 169	-0.8	3
xington-Fayette, KY	17,004	16,816	17,145	-1.1	2.0	36,957	35,030	36,205	172	1.1 -2.6	3. 0.
ma, OH	3,251	3,193	3,291	-1.8	3.1	30,452	29,975	30,984	315	-1.6	3.
ncoln, NE	11,194	11,134	11,372	-0.5	2.1	37,785	37,159	37,537	141	-1.7	1.
ttle Rock-North Little Rock-Conway, AR	26,706	27,029	27,403	1.2	1.4	39,165	39,065	39,029	108	-0.3	-0.
gan, UT-ID	3,247	3,221	3,354	-0.8	4.1	27,197	26,178	26,573	359	-3.7	1.
ngview, TX	7,918	7,782	8,175	-1.7	5.1 i		36,513	38,095	127	-3.1	4.
ngview, WAs Angeles-Long Beach-Santa Ana, CA	3,112 567,707	3,147 550,832	3,263 565,365	1.1 -3.0	3.7 ± 2.6 ±	30,600 44,727	30,810 43,119	31,832 43,999	293 40	0.7 -3.6	3. 2.
uisville-Jefferson County, KY-IN	47,793	47,433	48,968	-0.8	3.2	37,802	37,198	38,081	128	-1.6	2.
bbock, TX	9,284	9,428	9,823	1.6	4.2	33,835	33,636	34,310	222	-0.6	2.
nchburg, VA	8,294	8,242	8,452	-0.6	2.5	33,268	32,779	33,415	249	-1.5	1.
acon, GA	7,988	7,968	8,168	-0.3	2.5	34,533	34,334	35,149	198	-0.6	2.
adera-Chowchilla, CA	3,967	3,982	4,128	0.4	3.7	26,739	26,682	27,267	356	-0.2	2.
adison, WIanchester-Nashua, NH	24,803 18,453	24,572 17,948	25,272 18,405	-0.9 -2.7	2.8 2.5	44,461 46,185	43,487 44,854	44,342 45,892	38 30	-2.2 -2.9	2. 2.
inhattan, KS	4.812	4.913	5,331	2.1	8.5	39,897	40.031	41,520	64	0.3	3.
ankato-North Mankato, MN	3,349	3,287	3,441	-1.9	4.7	35,212	34,203	35,521	190	-2.9	3.
ansfield, OH	3,771	3,689	3,748	-2.2	1.6	29,897	29,442	30,179	331	-1.5	2.
Allen-Edinburg-Mission, TX	14,668	15,200	16,131	3.6	6.1	19,910	20,067	20,678	366	0.8	3.
edford, OR	6,948	6,907	7,073	-0.6	2.4	34,539	34,142	34,765	211	-1.1	1.
emphis, TN-MS-AR	50,222 6,843	49,095 6,750	50,613 7,160	-2.2 -1.4	3.1 6.1	38,571 27,313	37,505 26,755	38,399 27,885	123 353	-2.8 -2.0	2 4
ami-Fort Lauderdale-Pompano Beach, FL	244,913	237,215	242,278	-3.1	2.1	44,900	43,094	43,401	44	-4.0	0
chigan City-La Porte, IN	3,460	3,354	3,464	-3.1	3.3	31,096	30,090	31,081	310	-3.2	3.
dland, TX	7,707	7,167	7,700	-7.0	7.4	58,165	52,605	56,212	6	-9.6	6.
lwaukee-Waukesha-West Allis, WI	66,671	65,978	67,767	-1.0	2.7	43,342	42,577	43,517	43	-1.8	2.
nneapolis-St. Paul-Bloomington, MN-WI	154,421 3,796	149,795 3,819	154,479 3,894	-3.0 0.6	3.1 2.0	47,779 35,230	45,928 35,126	47,008	24 186	-3.9 -0.3	2. 1.
ssoula, MTbile, AL	12,690	12,713	13,195	0.6	3.8	31,013	30,857	35,559 31,929	291	-0.3 -0.5	3.
odesto, CA	16,073	15,949	16,480	-0.8	3.3	31,575	31,178	31,978	288	-1.3	2
nroe, LA	5,852	5,959	6,098	1.8	2.3	33,550	33,921	34,516	216	1.1	1
onroe, MI	5,115	4,881	4,985	-4.6	2.1	33,475	32,050	32,811	263	-4.3	2
ontgomery, AL	13,253	13,147	13,468	-0.8	2.4	35,795	35,356	35,888	179	-1.2	1.
organtown, WV	4,043 3,788	4,189 3,792	4,424 3,968	3.6 0.1	5.6 4.6	32,275 27,957	32,855 27,859	33,959 29.011	231 346	1.8 0.4	3. 4.
ount Vernon-Anacortes, WA	4,597	4,569	4,662	-0.6	2.0	39,697	39,201	39,814	86	-1.2	1.
ıncie, IN	3,407	3,389	3,444	-0.5	1.6	29,121	28,843	29,267	341	-1.0	i.
skegon-Norton Shores, MI	4,908	4,834	5,000	-1.5	3.4	28,233	27,984	29,057	344	-0.9	3.
rtle Beach-North Myrtle Beach-Conway, SC	7,754	7,679	7,893	-1.0	2.8	29,753	28,906	29,187	342	-2.8	1.
plac Marco Island El	6,914	6,706	6,817	-3.0	1.6	51,564	49,573	49,808	16	-3.9	0.
ples-Marco Island, FLshring shville-Davidson-Murfreesboro-Franklin, TN	20,100 62,638	19,128 61,164	19,344 63,769	-4.8 -2.4	1.1 4.3	63,480 40,483	60,059 38,870	59,985 39,986	3 81	-5.4 -4.0	-0. 2
w Haven-Milford, CT	40,730	40,184	41,282	-2.4 -1.3	2.7	40,483	46,724	47,836	20	-4.0 ; -1.7 i	2.
w Orleans-Metairie-Kenner, LA	51,929	50,818	52,484	-2.1	3.3	46,626	44,359	44,731	35	-4.9	0.
w York-Northern New Jersey-Long Island, NY-NJ-PA	1,032,619	992.331	1,028,140	-3.9	3.6	55,302	52,783	54,341	9	-4.6	3.
es-Benton Harbor, MI	5,457	5,377	5,604	-1.5	4.2	34,675	34,235	35,736	183	-1.3	4.
orth Port-Bradenton-Sarasota, FL	34,270	33,388	33,660	-2.6	0.8	49,242	47,836	47,860	19	-2.9	0.
prwich-New London, CT	12,596	12,499	12,706	-0.8	1.7	46,203	45,677	46,363	27	-1.1	1.
cala, FL	10,340	10,217	10,473	-1.2	2.5	31,328	30,878	31,614	295	-1.4	2.
ean City, NJlessa, TX	4,444 4,731	4,452 4,516	4,535 4,798	0.2 -4.6	1.9 6.2	45,557 35,556	45,782 32,979	46,632 34,985	26 207	0.5 -7.2	1.
oden-Člearfield UT	17,731	17,717	18,200	-0.1	2.7	33,542	32,979	33,115	256	-7.2 -2.1	0. 0.
klahoma City, OK	48,266	47,547	49,227	-1.5	3.5	39,672	38,413	39,136	102	-3.2	1.
	10,096	10,240	10,513	1.4	2.7	41,321	40,971	41,541	63	-0.8	i.
vmpia. WA		10,240								-0.0	
lympia, WAmaha-Council Bluffs, NE-IA	36,927	36,514	37,000	-1.1	1.3	43,695	42,645	42,615	51	-2.4	-0.
lympia, WA											-0. 1. 3.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2008–2010—Continues

		Pe	ersonal income	9				Per capita per	sonal income		
Area	Mi	llions of dollar	s	Percent char preceding			Dollars		Rank in United States	Percent ch precedin	
	2008	2009	2010°	2009	2010 ^p	2008	2009	2010°	2010 ^p	2009	2010 ^p
Oxnard-Thousand Oaks-Ventura, CA	37,458	36,863	37,670	-1.6	2.2	46,454	45,224	45,622	31	-2.6	0.9
Palm Bay-Melbourne-Titusville, FL	20,176	20,089	20,560	-0.4	2.3	37,199	37,056	37,824	134	-0.4	2.1
Palm Coast, FL	2,976	2,993	3,071	0.6	2.6	31,817	31,609	32,009	286	-0.7	1.3
Panama City-Lynn Haven-Panama City Beach, FL	5,966	5,984	6,221	0.3	4.0	35,880	35,731	36,752	155	-0.4	2.9
Parkersburg-Marietta-Vienna, WV-OH	5,074 5,233	5,128	5,257 5,402	1.1 0.8	2.5 2.4	31,268 32,710	31,617 32,687	32,458 33,269	274 253	1.1 -0.1	2.7 1.8
Pascagoula, MS Pensacola-Ferry Pass-Brent, FL	15,301	5,277 15,438	15,878	0.8	2.8	34,354	34,570	35,283	194	0.6	2.1
Peoria, IL	15,262	14.966	15,284	-1.9	2.1	40,594	39,450	40,326	75	-2.8	2.2
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	277,421	274,986	281,517	-0.9	2.4	46,965	46,282	47,144	23	-1.5	1.9
Phoenix-Mesa-Glendale, AZ	155,067	150,352	152,810	-3.0	1.6	37,763	36,198	36,286	167	-4.1	0.2
Pine Bluff, AR	2,940	2,975	3,069	1.2	3.2	29,020	29,571	30,642	322	1.9	3.6
Pittsburgh, PA	100,276	99,611	103,039	-0.7	3.4	42,548	42,290	43,728	41	-0.6	3.4
Pittsfield, MA	5,608	5,537	5,616	-1.3	1.4	42,691	42,182	42,827	47 345	-1.2 -1.6	1.5
Pocatello, ID Portland-South Portland-Biddeford, ME	2,573 21,653	2,574 21,403	2,639 21,941	0.0 -1.2	2.5 2.5	29,186 42,110	28,720 41,581	29,021 42,695	345 48	-1.0 -1.3	1.0 2.7
Portland-Vancouver-Hillsboro, OR-WA	88,978	87.894	90,654	-1.2	3.1	40,950	39,830	40,590	73	-2.7	1.9
Port St. Lucie, FL	16,590	16,076	16,336	-3.1	1.6	39,734	38,291	38,429	122	-3.6	0.4
Poughkeepsie-Newburgh-Middletown, NY	26,838	26,454	27,256	-1.4	3.0	40,268	39,545	40,624	72	-1.8	2.7
Prescott, AZ	6,468	6,284	6,377	-2.8	1.5	30,624	29,757	30,213	330	-2.8	1.5
Providence-New Bedford-Fall River, RI-MA	65,937	65,353	67,143	-0.9	2.7	41,173	40,821	41,925	59	-0.9	2.7
Provo-Orem, UT	13,157	13,026	13,393	-1.0	2.8	26,439	25,293	25,256	363	-4.3	-0.1
Pueblo, CO	4,840	4,970	5,147	2.7	3.6	30,877	31,488	32,277	283	2.0	2.5
Punta Gorda, FL	5,746	5,628	5,738	-2.1	2.0	35,811	35,257	35,865	181	-1.5 -1.0	1.7
Racine, WI	7,425 43,320	7,364 42,789	7,602 44,467	0.8 1.2	3.2 3.9	38,129 40,217	37,738 38,547	38,881 39,090	111 104	-1.0 -4.2	3.0 1.4
Raleigh-Cary, NC	4,672	4,657	4,807	-0.3	3.2	37,969	37,213	37,913	130	-2.0	1.9
Reading, PA	14,850	14,793	15,187	-0.4	2.7	36,419	36,090	36,876	152	-0.9	2.2
Redding, CA	6,207	6,170	6,292	-0.6	2.0	35,021	34,802	35,491	192	-0.6	2.0
Reno-Sparks, NV	18,724	17,773	17,753	-5.1	-0.1	44,700	42,136	41,621	62	-5.7	-1.2
Richmond, VA	52,001	50,966	52,231	-2.0	2.5	41,992	40,758	41,437	65	-2.9	1.7
Riverside-San Bernardino-Ontario, CA	125,025	122,969	125,756	-1.6	2.3	30,394	29,555	29,619	338	-2.8	0.2
Roanoke, VA	11,595	11,512	11,634	-0.7	1.1	37,942	37,399	37,678	138	-1.4	0.7
Rochester, MN	7,823 40,693	7,836 40,424	8,310 41,603	0.2 -0.7	6.0 2.9	42,706 38,757	42,317 38,403	44,605 39,455	36 90	-0.9 0.9	5.4 2.7
Rockford, IL	11,600	11,308	11,650	-0.7 -2.5	3.0	33,148	32,331	33,353	251	-2.5	3.2
Rocky Mount, NC		4,682	4,804	0.8	2.6	30,733	30,855	31,504	297	0.4	2.1
Rome, GA	3,087	3,065	3,148	-0.7	2.7	32,184	31,796	32,696	267	-1.2	2.8
Sacramento-Arden-Arcade-Roseville, CA	86,876	85,746	86,943	-1.3	1.4	41,206	40,206	40,356	74	-2.4	0.4
Saginaw-Saginaw Township North, MI	6,051	6,029	6,214	-0.4	3.1	29,959	30,019	31,082	309	0.2	3.5
St. Cloud, MN	6,460	6,350	6,470	-1.7	1.9	34,635	33,755	34,179	224	-2.5	1.3
St. George, UT	3,658	3,595	3,649	-1.7	1.5	26,989	26,221	26,355	361	-2.8	0.5
St. Joseph, MO-KS	4,006 119,122	4,074	4,122	1.7 -3.3	1.2 1.9	31,772 42,652	32,077 41,084	32,365 41,715	279 61	1.0 -3.7	0.9 1.5
St. Louis, MO-IL	12,717	115,220 12,802	117,421 13,096	-3.3 0.7	2.3	33,111	32,967	33,431	247	-0.4	1.4
Salinas, CA	17,243	17,127	17,574	-0.7	2.6	42,468	41,746	42,176	56	-1.7	1.0
Salisbury, MD	3,950	3,984	4,056	0.9	1.8	31,965	32,005	32,361	280	0.1	1.1
Salt Laké City, UT	42,854	42,386	43,594	-1.1	2.8	39,291	38,191	38,613	114	-2.8	1.1
San Angelo, TX	3,928	3,952	4,136	0.6	4.6	35,968	35,779	36,832	153	-0.5	2.9
San Antonio-New Braunfels, TX	74,218	75,186	78,416	1.3	4.3	36,006	35,707	36,404	164	-0.8	2.0
San Diego-Carlsbad-San Marcos, CA	141,971	139,577	143,109	-1.7	2.5	46,977	45,596	46,075	28 140	~2.9 ~1.3	1.1
Sandusky, OH	2,844 265.954	2,789 259,043	2,895 265,969	–1.9 −2.6	3.8 2.7	36,662 62,667	36,179 60,203	37,562 61,208	140	-1.3 -3.9	3.8 1.7
San Francisco-Oakland-Fremont, CA San Jose-Sunnyvale-Santa Clara, CA	105,652	101,495	108,280	-2.6 -3.9	6.7	58,852	55,780	58,744	4	-5.9 -5.2	5.3
San Luis Obispo-Paso Robles, CA	10,896	10,706	10,872	-1.7	1.5	40,906	39,928	40,249	78	-2.4	0.8
Santa Barbara-Santa Maria-Goleta, CA	19,365	18,955	19,262	-2.1	1.6	46,566	45,092	45,353	32	-3.2	0.6
Santa Cruz-Watsonville, CA	12,962	12,592	12,981	-2.9	3.1	50,532	48,429	49,346	17	-4.2	1.9
Santa Fe, NM	6,457	6,292	6,431	-2.6	2.2	45,570	43,934	44,473	37	-3.6	1.2
Santa Rosa-Petaluma, CA	22,078	21,142	21,731	-4.2	2.8	46,667	44,095	44,796	34	-5.5	1.6
Savannah, GA	13,220	13,157	13,564	-0.5	3.1 2.7	39,441	38,245	38,899 36,201	110 173	-3.0 0.5	1.7
Scranton-Wilkes-Barre, PA Seattle-Tacoma-Bellevue, WA	19,716	19,865 171,681	20,397 176,085	-0.9	2.7	35,110 51,660	35,289 50,276	36,201 51,053	1/3	-2.7	2.6 1.5
Sebastian-Vero Beach, FL	8.008	7,610	7,629	-5.0	0.3	58,763	55,543	55,179	8	-5.5	0.7
Sheboygan, WI		4,328	4,455	-1.9	2.9	38,144	37,456	55,179 38,577	118	-1.8	3.0
Sherman-Denison TX	3 804	3,849	3,974	1.2	3.3	32,011	32,055	32,807	264	0.1	3.0 2.3
Shreveport-Bossier City, LA	15,070	15,018	15,629	-0.3	4.1	38,408	38,034	39,092	103	-1.0	2.8
Sloux City, IA-NE-SD	5,082	5,012	5,172	-1.4	3.2	35,970	35,136	35,930	178	-2.3	2.3
Sioux Falls, SD	9,433	9,466	9,621	0.3	1.6	42,514	41,901	41,983	57	-1.4	0.2
South Bend-Mishawaka, IN-MISpartanburg, SC	11,363	10,859	11,169 8,959	-4.4 -1.2	2.9 3.3	35,512 31,377	34,020	34,995 31,465	205 301	-4.2 -2.4	2.9 2.8
Spokane, WA	8,775 16,094	8,674 16,216	8,959 16,577	-1.2 0.8	3.3 2.2	31,377	30,614 34,632	31,465	199	-2.4 -0.5	1.4
Springfield, IL	8,356	8,425	8,691	0.8	3.2	40,197	40,328	41,286	68	0.3	2.4
Springfield, MA	26,450	26,480	27,055	0.1	2.2	38,264	38,262	39,033	107	0.0	2.0
Springfield, MO		13,683	13,968	-0.1	2.1	31,920	31,511	31,932	289	-1.3	1.3
Springfield, OH	4.546	4,557	4,659	0.3	2.2	32,607	32,837	33,716	237	0.7	2.7
State College, PA	4,928	4,972	5,179	0.9	4.2	32,494	32,486	33,604	239	0.0	3.4
Steubenville-Weirton, OH-WV	3,824	3,829 20,969	3,860 21,464	0.1 -0.7	0.8 2.4	30,605 31,446		31,068 31,209	311 308	0.3 1 –1.6	1.2 0.9
Stockton, CA											

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2008–2010—Table Ends

		P	ersonal incom	е				Per capita per	sonal income		
Area	Mi	llions of dolla	rs	Percent ch preceding			Dollars		Rank in United States	Percent che preceding	
	2008	2009	2010°	2009	2010°	2008	2009	2010°	2010°	2009	2010 ^p
Sumter, SC	3.082	3.078	3,206	-0.1	4.2	28,948	28,768	29,807	337	-0.6	3.6
Syracuse, NY	23,677	23,797	24,451	0.5	2.7	35,933	36,010	36.893	151	0.2	2.5
Tallahassee, FL	12,217	12,180	12,467	-0.3	2.4	33,819	33,399	33,869	233	-1.2	1.4
Tampa-St. Petersburg-Clearwater, FL	104,955	103,386	105,596	-1.5	2.1	38,207	37,405	37,860	132	-1.2 -2.1	1.2
Tampa-St. retersburg-Olearwater, FL											
Terre Haute, IN	5,095	5,106	5,316	0.2	4.1	29,628	29,655	30,828	319	0.1	4.0
Texarkana, TX-Texarkana, AR	4,523	4,553	4,720	0.7	3.7	33,655	33,600	34,639	214	-0.2	3.1
Toledo, OH	22,572	22,303	22,848	-1.2	2.4	34,540	34,195	35,096	200	-1.0	2.6
Topeka, KS	8,404	8,487	8,660	1.0	2.0	36,339	36,497	36,969	149	0.4	1.3
Trenton-Ewing, NJ	19,673	19.024	19.617	-3.3	3.1	54,028	52,066	53,484	11	-3.6	2.7
Tucson, AZ	34,918	34,516	35,172	-1.1	1.9	36,081	35,380	35.811	182	-1.9	1.2
Tulsa, OK	38,585	37,534	38,347	-2.7	2.2	42,100	40,367	40,793	70	-4.1	1.1
Tuscaloosa, AL	7.106	7.066	7.329	-0.6	3.7	33,252	32.414	33.355	250	-2.5	2.9
Tyler, TX	7,888	7,843	8,095	-0.6	3.2	38.806	37.867	38,452	121	-2.4	1.5
Utica-Rome, NY	9,628	9,757	10.070	1.3	3.2	32,213	32,633	33,640	238		3.1
Valdosta, GA	3,960	3,963	4.063	0.1						1.3	
					2.5	29,350	28,766	28,998	347	-2.0	8.0
Vallejo-Fairfield, CA	15,919	15,866	16,158	-0.3	1.8	38,924	38,670	38,999	109	-0.7	0.9
Victoria, TX	4,310	4,201	4,418	-2.5	5.2	37,790	36,476	38,263	125	-3.5	4.9
Vineland-Millville-Bridgeton, NJ	4,972	5,028	5,136	1.1	2.1	31,928	32,124	32,681	269	0.6	1.7
Virginia Beach-Norfolk-Newport News, VA-NC	66,458	66,173	67,473	-0.4	2.0	40,096	39,783	40,284	76	-0.8	1.3
Visalia-Porterville, CA	12,018	11,911	12,555	-0.9	5.4	27,996	27,256	28,298	351	-2.6	3.8
Waco, TX	7,369	7,530	7,888	2.2	4.8	32,176	32,502	33,421	248	1.0	2.8
Warner Robins, GA	4,433	4,494	4,644	1.4	3.3	32,858	32.704	33,005	261	-0.5	0.9
Washington-Arlington-Alexandria, DC-VA-MD-WV	310,761	312.059	323,536	0.4	3.7	57,638	56,797	57,671	5	-1.5	1.5
Waterloo-Cedar Falls, IA	5,984	5,999	6.143	0.2	2.4	36,110	35,873	36,573	158	-0.7	2.0
Wausau, WI	4,813	4,746	4,831	-1.4	1.8	36,179	35,470	36,026	175	-2.0	1.6
Wenatchee-East Wenatchee, WA	3,631	3.661	3,768	0.8	2.9	33,610	33,397	33.851	234	-0.6	1.4
Wheeling, WV-OH	4,682	4,674	4,793	-0.2	2.5	31,619	31,603	32,418	276	-0.1	2.6
Wichita, KS	24.293	23,855	24,098	-1.8	1.0	39,874	38,518	38,610	115	-0.1 -3.4	0.2
Wishita Falla TV	5,735	5.632									
Wichita Falls, TX			5,740	-1.8	1.9	38,160	37,354	37,893	131	-2.1	1.4
Williamsport, PA	3,672	3,727	3,901	1.5	4.7	31,614	32,108	33,586	240	1.6	4.6
Wilmington, NC	12,061	12,041	12,392	-0.2	2.9	34,311	33,673	34,067	229	-1.9	1.2
Winchester, VA-WV	4,240	4,227	4,371	-0.3	3.4	33,726	33,198	33,948	232	-1.6	2.3
Winston-Salem, NC	17,470	16,970	17,447	-2.9	2.8	37,118	35,706	36,467	161	3.8	2.1
Worcester, MA	34,193	33,773	34,921	-1,2	3.4	43,236	42,468	43.675	42	-1.8	2.8
Yakima, WA	7,428	7,474	7,712	0.6	3.2	31,571	31,193	31,545	296	-1.2	1.1
York-Hanover, PA	15,460	15,427	15.875	-0.2	2.9	36,005	35.627	36,453	162	-1.0	2.3
Youngstown-Warren-Boardman, OH-PA	18,142	17.851	18,474	-1.6	3.5	31,775	31,420	32,709	266	-1.1	4.1
Yuba City, CA	5,096	5,178	5.309	1.6	2.5	30,766	31,198	31,754	294	1.4	1.8
Yuma, AZ	4,868	4.994	5,196	2.6	4.0	25,461	25,783	26,441	360	1.3	2.6
iuiia, 74	4,000	4,334	5,190	2.0	4.0	20,401	20,703	20,441	300	1.3	2.6

p Preliminary
1. Percent change calculated from unrounded data.
2. The metropolitan area definitions used by BEA for its personal income estimates are the county-based

definitions issued by the Office of Management and Budget as of December 2009, for federal statistical purposes.

Table J.2. Gross Domestic Product by Metropolitan Area for Industries, 2010—Continues [Millions of dollars]

					[IVIIIIVI	is oi uoliaisj									
Metropolitan area	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Con- struction	Durable- goods manu- facturing	Nondurable- goods manu- facturing	Trade	Transpor- tation and utilities	Infor- mation	Financial activities	Pro- fessional and business services	Education and health services	Leisure and hospitality	Other services	Government
U.S. metropolitan portion		13,071,502	280,301	449,925	833,541	632,276	1,500,516	586,713	645,518	2,922,731	1,690,885		477,039		1,600,175
Abilene, TXAkron, OH	258 78	5,420 27.586	(D) 143	216 773	(D) 2,664	(D) 2,028	755 4,245	237 1,361	(D) 700	587 4.017	306 4,136	719 2,936	198 777	157 643	1,282 3,162
Albany, GA	277	4,943	216	(D)	2,004 (D)		(D)	209	(D)	443	431	601	1/12	(D)	1,036
Albany-Schenectady-Troy, NY	56	41,066	(D) (D)	1,711	(D)	(D)	(D) (D)	(D)	1,435	7,199	(D)	4,830	1,226	1,034	8,398
Albuquerque, NM	60	38,080 5,014	(D) 145	1,627	(D) (D)	(D) (D) (D) (D) 468 (D) 480	4,117	(D) (D) (D)	(D) 81	(D) 611	(D) (D) 409	(D) 766	1,226 (D) 127 985 133 322	930	6,912 945
Alexandria, LAAllentown-Bethlehem-Easton, PA-NJ	274 70	29,971	145	295 1,025	(0)	1 %	(D) (D)	(6)	1,171	4,317	3.950	4,203	985	790	2.984
Altoona, PA	304	4,264	76	136	(D) 262	468	663	(D) 328	107	443		633	133	125	568
Amarillo, TX	178	9,700	702	398	(D) 164	(D)	(D)	667	294	(D)	845	983	322	(D)	1,289
Ames, IAAnchorage, AK	320 79	3,871 27,038	123 5,916	102 1,229	104	210	368 1,963	78 2.951	64 877	604 3,730	248 2,389	237 1.880	758	67 471	1,228 4,540
Anderson, IN	347	3,255	70	82	418	364	386	167	75	419	180	399	758 188	101	407
Anderson, SC	283	4,806	70	248	952	364 522 432	692	149	75 53 707	427	243	318	158 465	156	818
Ann Arbor, MI Anniston-Oxford, AL	108 327	18,566 3,734	41 24	304 71	1,488 509	114	1,791 540	875 165	110	2,843 239	2,555 347	1,556 283	118	342 106	5,168 1,107
Appleton, WI	174	10,046	209	571	850	1,420	1,347	334	338	1.966	809	866	258	255	822
Asheville. NC	141	13,909	137	(D) 178	(D) 321	(D) 632	(D)	563	281	2,383	1,041	1,917	258 739 (D)	399	1,866
Athens-Clarke County, GA	232	6,268	(D) 450	178	321	632	674	(D) 17,229	(D) (D) 172	849	393	(D)	(D)	157	1,696
Atlanta-Sandy Springs-Marietta, GAAtlantic City-Hammonton, NJ	10 146	272,362 13,132	136	(D) 535	(D) 117	(D) 123	(D) 1,399	639	172	58,563 2,229	41,110 898	19,554 1,305	9,133 3,279	5,465 290	24,950 2,010
Auburn-Opelika, AL	333 107	3,638	30	127	(D)	(D)	413	159	58	580	226	200	155 (D)	120	1,065
Augusta-Richmond County, GA-SC	107	19,199	(D) (D)	983	(D) (D)	(D) (D) (D)	(D)	(D)	329	1,761	226 (D) (D)	(D)	(D)	471	4,678
Austin-Round Rock-San Marcos, TX	35 73	86,029 29,446	(U)	3,134 1,162	(D) 577	2,177	12,728 2,899	1,596 1,558	5,154 408	13,231 2,579	2,225	5,786 1,808	3,220	2,198 793	12,101 4,963
Bakersfield-Delano, CABaltimore-Towson, MD	19	144,789	7,633 328	5,718	(0)	(D) 277	15,979	6,577	4,692	30,835	20,846	16,280	3,220 666 4,792 197	3,586	25,150
Bangor, ME	253	5,518	89	177	(D) 195		929	341	139	766	406	973	197	128	900
Barnstable Town, MA	199 59	8,461 39,400	45 889	469 3 105	118	63	981 (D)	326	197	2,048	823	1,145 2,734	774 1,029	316	1,156
Battle Creek, MI	59 267	39,400 5,160	889 71	3,105 130	(D) 815	(D) 713	(D) 572	2,100 200	(D) 49	5,303 418	3,720 595	2,734 508	127	852 125	4,530 837
Bay City, MI	357	2,907	71 80	67	198	230	404	200 232	64	339	279	367	127 144 448	93	409
Beaumont-Port Arthur, TX	123	16,472	285	1,488	(D) 492	(D) 1,683 72	1,769	904	207	1,072	1,464 562	1,209	448	371	1,755
Bellingham, WABend, OR	202 237	8,236 6,081	221 57 (D) 46	452 304	492 282	1,683	1,102 660	261 212	167 210	1,038 1,869	546	625 756	300 303	213 167	1,119
Billings, MT	216	7.071	(D)	370	88	652	1,144	469 428	191	1,129	(D)	915	294	164	713
Binghamton, NY	201	8,253	46	360	(D)	(D)	1,031	428	205	925	564	980	284	216	1,482
Birmingham-Hoover, AL	50 276	53,834	(D)	2,262	(<u>D)</u>	(D)	(D) 679	(D)	1,859	11,458 919	5,432 497	(D) 728	1,357 165	1,498	5,984
Bismarck, NDBlacksburg-Christiansburg-Radford, VA	276 263	4,975 5,285	95	211 (D)	(n)	238 (D)		152	112 84	658	393		168	141 135	776 1,311
Bloomington, IN	227	6,482	(D) 95 13 97	183	(D) (D) 77 (D) (D)	652 (D) (D) 238 (D) (D) 178	(D) (D)	(D) 338 152 (D) 258	84 (D) 135	828	530		(D)	(D)	1,373
Bloomington-Normal, IL	188	9,413	249	241	219	178	758		135	3,712			290	190	870
Boise City-Nampa, ID Boston-Cambridge-Quincy, MA-NH	87 9	25,514 313,690	515 507	1,174 8,723	(D) (D)		(D) 28,619	1,199 8,503	(D) 17,582	5,290 84,781	3,180 57,218		735 10,479	475 6,125	2,993 24,855
Boulder, CO	110	18,298	250	396	1,763	(D) (D) 958 495	1,765	239	2,108	2,480	3,732		593	425	2,188
Bowling Green, KY	290	4,612	507 250 (D) 48	204	(D) (D)	495	(D)	143	107	621	520	458	171	102	644
3remerton-Silverdale, WA	193	8,860	48	304			827	159	156	1,156	684	790	280		4,100 4,687
Bridgeport-Stamford-Norwalk, CT Brownsville-Harlingen, TX	36 207	84,882 7,742	75 107	(D) 204	4,736 327	158	8,252 987	(D) 378	4,147 237	34,206 858		5,532 1,397	1,974 360	1,394 239	1,982
Brunswick, GA	350	3,175	(D)	141	(D)	(D)	345	(D)	(D)	419			(D)	96	812
Buffalo-Niagara Falls, NY	54	45,150	(D) 185	1,563	(D) (D)	(D) (D) 511	5,474	1,690	1,071	7,649			1,942		6,913
Burlington, NC	300 164	4,413 10,731	24 111	196 (D)	440	511	585 (D)	119	66	606 2.017	479 1,151	648 (D)	180		1,55
Canton-Massillon, OH	148	12,856	153	406	(D) (D) 298	(D) (D) 91	1.801	521	(D) 269	2,159			405		1.286
Cape Coral-Fort Myers, FL	98	20,326	99 44	1,450	298	91	2,756	326 521 698 212	1,178	5,473	1,913	1,619	1,242	611	2,89
Cape Girardeau-Jackson, MO-IL	343	3,371		133	(D) 236	(D) 36	447 275	212	135 43	358 524	236	670 208	112		409 838
Carson City, NV	359 220	2,802 6,805	(D)	(D) 215	119			113 (D)	61				184 158	161	449
Cedar Rapids, IA	135 192	14,393	(D) 242	496	1,932	1,099	1,506	1,125	752		868	1,054	332	273	1,096
Champaign-Urbana, IL	192	8,869	320	284	(D) 454	(D) 688	901	1,125 333 899	(D) (D) 751	1,565	606	1,018	299	(D) 315	2,28
Charleston, WV Charleston-North Charleston-Summerville, SC	126 76	15,375 27,976	1,910	678 1,202	454	688	(D) (D)	899	(D)	(D) 4.969	1,528 3,427		401 1,350		2,100 5,790
Charlotte-Gastonia-Rock Hill, NC-SC	24	113,568	(D) 360	3,564	(D) (D)	1 10	12,412	(D) 5,271	5,850				3,462		8.47
Charlottesville, VA	184 95	9,478	(D) (D)	373	373	152	(D) (D) 477	(D) (D)	404	1.804	(D) (D)	(D)	418	303	2,54
Chattanooga, TN-GA	95 261	21,211 5,323	(D) 278	668 180	(D) 51	(D) 781	(D)	(D) 533	512 159		(D) 235	(D) 285	765 148		2,819 1,449
Cheyenne, WYChicago-Joliet-Naperville, IL-IN-WI	3	532,331	1,300		(D)		(D)	25,556	(D)	135,765					46,18
Chico, CA	231	6,364	377	283	120	176	815	340	136	1.366	439	902	210	266	93
Cincinnati-Middletown, OH-KY-IN	30	100,594	293	(D) 238	(D) (D)	(D)	(D) (D) (D)	4,642	(D) (D) 37	20,457	15,880	9,331	3,577 248		9,170
Clarksville, TN-KY	169 339	10,392 3,551	110 (D)	77	526	(D) 560		252 (D)	(0)	852 614		532 (D)	102	116	5,34 36
Cleveland-Elvria-Mentor, OH	27	105,625	(D) (D) 109	2,361	(D)	(D)	(D)	(D) (D) 159	2,951	26,194	13,141	11,239	3,141	2,125	10,51
Coeur d'Alene, ID	303	4,281	109	248	240	40	610	159	102						65
College Station-Bryan, TX	225	6,712 26,461		294 (D)	(D) (D) 301	(D) 292 132	728 2,280		174 1,284	686 3.852			287 1,069		2,10 7,85
Columbia, MO		6,796	49	218	301	132	782	158	150	1,172				167	2,05
Columbia, SC	69	31,967	247	1,210	(D)	(D)	(D) (D)	1,917	(D)	(D)	3,153	2,467	892	(D)	7,04
Columbus, GA-AL	154	11,877	50	374	(D)		(D)	260	(D) (D) 53	1,760	984			(D)	3,92
Columbus, IN	299 31	4,421 93,353	46 (D)	96 2.183	1,920	(D)	382 (D)	141 (D)	3,271	486 23,592			94 2,792		37 11,61
Corpus Christi, TX	122	16,565	1,615		(D) (D)	(0)	(6)	(D)	3,271			1,567	628	392	2,90
	296	4,480	76	66	(D)	(D)	(D) (D) (D) 781	(D)	142	394	346	387	90	77	830
Corvallis, OR			1 40	329	400	12	781 287	199 154					373 100		3,07
Corvallis, OR Crestview-Fort Walton Beach-Destin, FL	182	9,482					. 297								
Corvallis, OR Crestview-Fort Walton Beach-Destin, FL Cumberland, MD-WV	182 362	2,636	31	105	(D)	(D)			(U)	210					20.76
Corvallis, OR. Crestview-Fort Walton Beach-Destin, FL. Cumberland, MD-WV. Dallas-Fort Worth-Arlington, TX	182 362 6	2,636 374,081		105 (D)	(D) (D) 125	(D) (D) 2.346	47,136 (D)	18,500 292	(D)	77,784 250	47,514	24,932	12,778	(D)	29,763 43
Corvallis, OR. Crestview-Fort Walton Beach-Destin, FL	182 362 6 260 364	2,636 374,081 5,345 2,381	20,553 24 146	105 (D) 72 40	125	2,346 314	47,136 (D) 372	18,500 292 144	(D) (D) 32	77,784 250 234	47,514 447 117	24,932 316 197	12,778 104 57	(D) 100 69	29,763 43 400
Corvallis, OR. Crestview-Fort Walton Beach-Destin, FL. Cumberland, MD-WV. Dallas-Fort Worth-Arlington, TX. Dalton, GA Danville, IL. Danville, VA.	182 362 6 260 364 356	2,636 374,081 5,345 2,381 2,957	31 20,553 24 146 49	105 (D) 72 40 105	125 259 232	2,346 314 627	47,136 (D) 372 376	18,500 292 144 107	(D) (D) 32 39	77,784 250 234 323	47,514 447 117 1 160	24,932 316 197 318	12,778 104 57 88	(D) 100 69 132	29,763 43 400 40
Corvallis, OR. Crestview-Fort Walton Beach-Destin, FL. Cumberland, MD-WV. Dallas-Fort Worth-Arlington, TX. Dalton, GA. Darwille, It. Darwille, VA. Davenport-Moline-Rock Island, IA-IL.	182 362 6 260 364 356 117	2,636 374,081 5,345 2,381 2,957 17,530	31 20,553 24 146 49 242	105 (D) 72 40 105 605	125 259 232 (D)	2,346 314 627 (D)	47,136 (D) 372 376 2,486	18,500 292 144 107 1,082	(D) (D) 32 39 395	77,784 250 234 323 2,663	47,514 447 117 1 160 1 2,215	24,932 316 197 318 1,547	12,778 104 57 88 595	(D) 100 69 132 390	29,763 431 400 401 2,164
Corvallis, OR. Crestview-Fort Watton Beach-Destin, FL. Cumberland, MD-WV. Dallas-Fort Worth-Arlington, TX. Datton, GA. Danville, IL. Danville, VA. Davenport-Moline-Rock Island, IA-IL. Daylon, OH.	182 362 6 260 364 356 117 65	2,636 374,081 5,345 2,381 2,957 17,530 33,371	31 20,553 24 146 49 242 260	105 (D) 72 40 105 605 755	125 259 232 (D) 2,966	2,346 314 627 (D) 1,319	47,136 (D) 372 376 2,486 3,447	18,500 292 144 107 1,082	(D) (D) 32 39 395 1,670	77,784 250 234 323 2,663 5,473	47,514 1 447 117 1 160 1 2,215 1 3,927	24,932 316 197 318 1,547 4,144	12,778 104 57 88 595 938	(D) 100 69 132 390 773	400 401 2,164 6,102
Corvallis, OR. Crestview-Fort Walton Beach-Destin, FL. Cumberland, MD-WV. Dallas-Fort Worth-Arlington, TX. Datton, GA. Danville, IL. Danville, VA. Davenport-Moline-Rock Island, IA-IL. Daydon, OH. Decatur, AL.	182 362 6 260 364 356 117	2,636 374,081 5,345 2,381 2,957 17,530 33,371 4,882 5,439	31 20,553 24 146 49 242 260 107 95	105 (D) 72 40 105 605 755 251 279	125 259 232 (D) 2,966 (D) 697	2,346 314 627 (D) 6 1,319 (D)	47,136 (D) 372 376 2,486 3,447 540 610	18,500 292 144 107 1,082 1,596 180 568	(D) (D) 32 39 395 1,670	77,784 250 234 323 2,663 5,473 322 505	47,514 447 117 160 2,215 3,927 287 287 268	24,932 7 316 7 197 318 6 1,547 7 4,144 7 275 523	12,778 104 57 88 595 938 117	(D) 100 69 132 390 773 (D) 123	29,763 437 400 40° 2,164 6,102 554 388

Table J.2. Gross Domestic Product by Metropolitan Area for Industries, 2010—Continues [Millions of dollars]

						ons or dollars	J 								
Metropolitan area	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Con- struction	Durable- goods manu- facturing	Nondurable- goods manu- facturing	Trade	Transpor- tation and utilities	Infor- mation	Financial activities	Pro- fessional and business services	Education and health services	Leisure and hospitality	Other services	Government
Denver-Aurora-Broomfield, CO	18	157,567	7,391 314	5,108	(D)	(<u>D</u>)	(D)	6,381	18,787	34,041	24,937	10,374	5,607	3,470	15,191
Des Moines-West Des Moines, IA	58 14	39,465 197,773	314 392	1,185 5,844	(D) (D)	(D) (D) (D) (D) (D)	4,402 26,033	1,042 8,462	(D) 6,639	18,357 40,843	2,925 32,135	2,647 18,126	1,009 6,654	(D) 4,336	3,164 18,048
Dothan, AL	291 244	4,606	95	201	(D)	(<u>p</u>)	767 (D)	647	(D) 76 152 207	562	265 278	525	147	(D)	674
Dover, DE	298	5,833 4,438	103 58	186 152 427	(D) 778		589	210 196	152	1, 184 777	362	480 567	258 233	165 97	1,870 291
Duluth, MN-WI	176	9,763 37.986	501 120	614	(D) 7,916	(D) 5,960	1,017 2,782	891 610	207 724	1,460 4,682	573 4,349	1,586 4,066	386 773	259 603	1,643 4,789
Eau Claire, WI	229	6,398	133	231 86	677	378	(D)	(D)	724 141	4,682 1,292	576	872	176	172	710
El Centro, CA	286 266	4,759 5,228	1,167 (D)	86 129	45 (D)	165 (D)	607 (D)	331 141	43 (D)	339 452	181 282	176 268	103 120	103 (D)	1,413 2,454
Elkhart-Goshen, IN	181 358	9,515	(D) 61	129 241	3,717	(D) 919	1,198	315	(D) 79	890	579	627	165	181	542
Elmira, NYEl Paso, TX	80	2,898 27,025	20 106	129 991	517 1,126	30 1,351	432 3,055	124 1,440	71 695	327 5,869	146 1,626	419 1,966	101 842	80 522 296	503 7,435
Erie, PA	187 161	9,428 11,252	80 191	240 438	1,427 761	1,351 638 402	1,062 1,340	329 263	695 254 468	1,502 2,279	604 1,027	1,452 1,422	356 390 (D) 164	296 329	1,190 1,940
Evansville, IN-KY	118	17,368	(D)	816	(D)	(D) 320	(D) 351	(D)	390 80	1,801	(D)	(D)	(D)	375	1,156
Fairbanks, AKFargo, ND-MN	270 162	5,112 11,053	(D) 397	283 426	23 627 75	320 290	351 1,697	452 430	80 607	485 2,834	(D) 896	325 1,135	164 374	89 239	1,916 1,100
Farmington, NM	262	5,322	(D) (D)	296	75	14	551	606	(D)	(D)	180	385	148	145	755
Fayetteville, NC	116 112	17,654 18,249	163	427 577	314 (D)	1,2 1 1	1,026 3,028	405 1,356	(D) 291	1,671 2,855	(D) 3,477	889 1,255	354 540	314 357	9,847 1,932
Flagstaff, AZ	288	4,683 11,511	37 42	193 334	(D) 1,344	(D) (D) 194	487 1,742	184	43	565 2,023	230 912	591	489 390 214	113	1,251
Flint, MI	157 215	7,135	52	237	(D) 421	(D)	915	436 564	450 123	974	912 467	1,615 669	214	354 208	1,675 1,098
Florence-Muscle Shoals, AL	311 325	4,111 3,762	115 160	210 199	421 (D)	355	726 451	117 222	64 114	459 521	215 148	330 407	134 92	137 104	829 374
Fort Collins-Loveland, CO	156	11,552	170	622	1,313	(D) 444	1,173	226	360	1,792	1.613	1,173	513	328	1,826
Fort Smith, AR-OK	173 109	10,185 18,422	1,181 (D)	335 655	(D)	(D) (D)	1,182 (D)	740 (D)	180 697	1,220 3,434	904 (D)	867 (D)	513 237 479	215 387	1,236 1,416
Fresno, CA	72	29,515	3,152	1,126 82	(D) 773	1.989	3,751	1,752	810	4,405	2,129	3,084	845	908	4,790
Gadsden, AL	361 168	2,640 10,433	20 60	82 381	153 (D)	350 (D)	329 975	130 364	60 236	394 1,770	167 733	408 1,385	98 435	100 251	349 3,361
Gainesville, GA	228	6,443	35	280	(D)	(D) (D)	889	194	87	816	733 417	748	435 393	154	634
Giens Falls, NY	317 313	3,957 4,005	57 118	211 120	398 222	265 745	522 438	128 156	118 66	467 366	279 178	450 386	289 84	100 85	673 1,041
Grand Forks, ND-MN	318	3,943	185	157	203	165 92	540	254	66 79	509	196	502	143	85 90	921
Grand Junction, CO	285 66	4,786 33,361	573 (D) 51	271 1,050	131 (D)	92 (D)	636 (D) 381	318 (D)	106 707	656 6,331	377 (D)	570 (D)	213 925	165 778	677 2,590
Great Falls, MT	354 212	3,035)51 966	1,050 175 536	12	(D) 97	381 880	198	82	421	(D) 206	446	125	88	752
Greeley, CO	128	7,341 15,270	(D)	483	(D) 849	(D) 1,958	(D)	333 (D)	115 341	1,024 3,104	561 (D)	529 (D)	176 650	236 318	865 1,322
Greenville, NC	64 226	34,652 6,568	116 (D)	1,050 209	(D) 365	(D) 1.003	4,792 619	1,408	868 (D)	7,220 873	3,443 400	2,791 649	855 (D) 876	685 139	2,982 1,793
Greenville-Mauldin-Easley, SC	85	26,101	(D) 59	1,041	2,722	1,895	(D)	(D) (D) 707	1,142	3,870	3,559	2,082	876	685	3,109
Gulfport-Biloxi, MS	171 206	10,288 7,790	57 72 671	440	(D) (D)	(D) (D)	1,013 (D)	707 383	172 267	1,359 1,327	894 541	577 883	1,115 265	201 220	3,021 1,495
Hanford-Corcoran, CA	310	4,133	671	(D) 83	`32	528	348	104	30	233	146	293	83	85	1,497
Harrisburg-Carlisle, PA	75 233 34	28,708 6,211	268 275	808 256	(D) 196	(D) 2,065	(D) 633	(D) 214	1,074 277	5,886 682	3,274 239	3,126 460	993 183	781 105	4,949 625
Hartford-West Hartford-East Hartford, CT	34 282	87,963	140 86	256 2,008 173	7,323	1,566	(D)	(0)	2,934	34,638	8,977	7,699	1,878	1,677	9,201
Hattiesburg, MS	158	4,810 11,405	113	321	(D) 1,870	(D) 1,681 209	1,475	636	83 108	760 1,319	311 795	619 1,032	203 302	118 310	. 994 i 1,444
Hinesville-Fort Stewart, GA	338 191	3,562 8,997	8 196	48 291	(D) (D)	209	(D) 1,006	(D) 344	21 105	119 1,273	75 645	54 523	47 205	(D) 218	2,697 967
Honolulu, HI	51	51,327	120	2,554	244	861	4,803	2,976	1,430	11,231	5,034	4,121 423	2,967	1,201	13,784
Hot Springs, AR	363 167	2,566 10,534	47 1,843	109 474	(D) (D)	(D) 861 (D) (D) (D) (D) (D) 124	436 908	75 1,762	43 81	473 1,712	191 697	423 556	197 280	83 243	335 768
Houston-Sugar Land-Baytown, TX	5 163	384,603	(D) 326	17.536	(D) (D)	(<u>)</u>	43,175	(D) (D)	(D) 198	51,584	(D)	! (D)	(D) 294	6,935	27,979
Huntsville, AL	97	10,882 20,900	144	(D) 519	(D)	(D)	(D) 2,035	187	420	1,160 2,128	590 4,957	1,512 1,138	506	235 442	1,427 5,226
Idaho Falls, ID	316 28	3,970 105,163	220	257 (D) 187	78 (D)	124 (D)	895 (D)	152 5,253	126	598 24,589	379 10,622	442 8,415	122 3,456	121 2,211	457 8,964
Iowa City, IA	28 209	7,550	438 154 102	187	(D) 285	(D) 495	(D) 636	391	(D) 411	1,210	359	551	261	138	2,473
Ithaca, NY	314 272	4,000 5,034	102	77 108	289 709	41 196	(D) 605	(D) 1,038	72 43	460 515	265 286	1,599 552	143 134	89 145	442
Jackson, MS	88	24,379	790	872	(D)	(<u>Q</u>)	3.189	1,237	957	4,986	2,544 277	2,479	694	583	4,112
Jackson, TN	292 46	4,604 60,303	106 215	(D) 2,745	(D) (D) 47	(D) (D) (D) 44	(D) (D) 389 825	142 (D) 134	78 2,658	475 14,514	6,662	550 5,587	136 2,705	112 1,589	843 8,286
Jacksonville, NC	198 281	8,462 4,835	88 141	188 163	`47 4 8 6	44	389 825	134 311	50	603	309	215 644	173 144	104 128	6,120 586
Jefferson City, MO	239	5,998	(D)	244	(D) 833	350 (D) 253 98	(D) 765	(D) 144	136 325 279	603 625 522 632 543 779	6,662 309 297 (D) 418 400 225	(D) 850	(D)	187	1,607
Johnson City, TN	243 312	5,845 4,092	7 78	149 115	833 318	253 98	765 535	144 266	279	632 543	418	850 742	218 110	210 147	1,086 634
Jonesboro, AR	306	4,205	286 70	135	285	284	637	157	108 69	779	225	565	132	98	554 552
Joplin, MO Kalamazoo-Portage, MI	250 152	5,739 l 12,162	70 186	130 371	687 1,351	747 1,092	(D) (D)	(D) (D) 173	142 207	501 2,381	384 (D) 161	711 1,369	169 407	167 298	552 1,454
Kankakee-Bradley, IL	352	3,150	115	105	212	342	483	173	55	398	161	495	111	95	406
Kansas City, MO-KS	26 170	105,968 10,370	(D) 728 74	3,389 530	(D) 179	(D) 438	(D) 967	(D) 306	8,507 109	(D) 1,079	(D)	(D) 722	(D) 296	2,276 215	12,289 1,472
Killeen-Temple-Fort Hood, TX	129 177	15,267	74	430	(<u>D</u>)	(D) (D) (D) 769	1,281	306 490 372	319	949	3,329 772 789	1,193	327	315	8,424
Kingsport-Bristol-Bristol, TN-VA	287 71	9,755 4,755	111 62	352 176	(D) (D) (D) 3,627	(D)	(D) 683	197	(U) 124	(D) 674	357	1,105 538	317 273	275 144	1,009 1,150
Knoxville, TN	71 329	29,863	106 74	(D) 72 182 179	3,627 1,592	769	(D) 380	050	(D) 124 (D) 38	4,502	4,257	3,017	1,245	(D) 94	3,709
Kokomo, IN	251 203	3,689 5,701	39	182	1,592 (D)	(D)	(D) 700	123 (D) 212	175	307 1,173	150 433	265 989	101 171	155	442 653
Lafayette, İNLafayette, LA	203 114	8,109 18,057	245	179	(D) (D) 812	(D)	706 1,937	212	(D) 369	1,214	(D)	848	223	187	1,573
Lake Charles, LA	155	11,780	(D) 426 (D) 555	526 552 182	(D) 158	51 (D) (D) 330 (D) 75 (D)	(D) 585	(D) (D)	(D) 82	2,895 887 531	1,598 606	1,354 635	223 488 472	367 198	1,019 837
Lake Havasu City-Kingman, AZLakeland-Winter Haven, FL	155 336 120	3,595 16,723	(D)	182 818	158 (D)	75	585 2,458	203 1,092	82 270	531 2,968	(D) 1,987	565 1,785	177 552	123 504	574 1,984
Eurorana-1111161 Haven, FE	120	10,723	555	010	(U)	(U)	۵,430	1,092	210	2,908	1,90/	1,/65	552	3 04	1,964

Table J.2. Gross Domestic Product by Metropolitan Area for Industries, 2010—Continues [Millions of dollars]

Metropolitan area	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Con- struction	Durable- goods manu- facturing	Nondurable- goods manu- facturing	Trade	Transportation and utilities	Infor- mation	Financial activities	Pro- fessional and business services	Education and health services	Leisure and hospitality	Other services	Government
Lancaster, PA	104 103	19,377 19,612	613 216	1,159 481	1,934 1,845	2,026 409	2,960 (D)	730 (D) 783	631 504	2,850 4,783	1,621 (D)	2,122 1,828	632 481	604 586	1,495 4,585
Laredo, TX	241 249	5,959 5,742	568 228	127 215	31 312	19 100	911 515	783 259	77 117	642 763	351 618	513 620	240 228	162 169	1,535 1,600
Las Vegas-Paradise, NV	33	89,799	216	4,841	1,970	759	9,012	5,094	1,908	23,622	9,294	5,169	16,934	1,583	9,397
Lawrence, KSLawrence, KS	326 278	3,755 4,891	17 20	115 115	99 (D)	280 (D)	378 301	135 133	183 66	691 477	299 245	241 201	158 142	156 76	1,002 2,662
Lebanon, PA	324 365	3,772 2,020	168	115 76	379	(D) 495 (D)	679	167	64 33	289 316	206 (D)	397 255	91 72	105 81	618 324
Lewiston, ID-WA	322	3,827	(D) 35	163	(D) 167	353	(D) (D)	(D) (D)	91	730	348	695	111	82	336
Lexington-Fayette, KYLima, OH	90 293	23,307 4,591	784 75	813 107	(D) 584	(D) 1,033	3,005 551	793 201	830 106	3,912 382	2,398 230	1,825 667	872 116	452 111	3,531 427
Lincoln, NE	134	14,448	157	474	(D)	(D)	(D)	(D)	308	3,232	1,285	1,538	(D)	365	2,566
Little Rock-North Little Rock-Conway, AR Logan, UT-ID	67 341	32,980 3,458	599 (D)	1,160 180	(D) 441	(D) 429	4,805 347	1,670	(D) 58	(D) 356	3,259 269	2,963	932 91	695 125	5,962 682
Longview, TX	183	9,482	1,717	578	822	555	1,346	(D) 558	500	799	648	(D) 788	226	230	715
Longview, WAbas Angeles-Long Beach-Santa Ana, CA	355 2	2,978 735,743	119 8,646	257 19,875	294 43,550	384 30,923	424 89,016	194 27,100	44 69,633	239 184,352	122 96,683	323 53,070	98 32,926	83 16,727	397 63,241
Louisville-Jefferson County, KY-IN	2 47 175	58,572 9,955	434 389	2.078	(D) (D)	(D) (D)	(D) 1,656	4,336 396	(D) (D)	12,069 1,593	6,051 660	5,949 1,221	2,156 454	(D) 306	6,015 1,892
Lubbock, TX	196	8,740	31	(D) (D)	1,136	1,188	(D)	230	151	1,448	872	945	215	240	861
Macon, GA	210 330	7,525 3,664	95 816	(D) 126	(D) 172	(D) 93	(D) 366	485 146	(D) 96	1,400 325	727 185	1,353 444	245 89	208 110	909 696
Madison, WI	63	35,615	453	966	(D)	(D) 508	3,977	1,115	2,051	10,388	3,323	2,508	898	827	5,795
Manchester-Nashua, NH Manhattan, KS	96 240	20,988 5,989	20 (D)	558 222	2,880 (D)	508 (D)	2,809 (D)	478 (D)	1,225 107	4,871 560	2,658 (D)	2,153 (D)	569 144	490 129	1,769 3,379
Mankato-North Mankato, MN	323	3,801	282	157	(D) 723	(D) (D) 108	(D) 472	142	166	483	244	530	105	116	564
Mansfield, OH	332 142	3,638 13,871	(D) 616	115 416	723 236	108 208	519 2,465	(D) 690	166 297	383 1,276	240 826	437 2,369	116 582	96 482	527 3,408
Medford, OR	234 44	6,187	102	358	318	175	(D)	(D)	201	1,099	543	879	276	195	835
Memphis, TN-MS-AR	235	65,025 6,115	581 1,279	1,643 206	(D) 87	(D) 521	(D) (D) 670	6,592 376	(D) 137	13,320 610	7,203 295	5,271 473	3,092 160	(D) 173	7,578 1,129
Miami-Fort Lauderdale-Pompano Beach, FL	11 337	257,560 3,565	1,262 96	10,600 149	(D) 557	(D) 433	39,449 393	14,846 275	12,870 43	68,286 379	31,230 170	22,151 352	12,791 189	6,756 97	27,966 433
Michigan City-La Porte, IN	172	10,264	4,979	256	(D)	300 300	1,068	308	164	913	770	340	234	183	596
Milwaukee-Waukesha-West Allis, WI Minneapolis-St. Paul-Bloomington, MN-WI	37 13	84,574 199,596	199	2,174 6,134	(D) 15,740	(D) 9,262	9,413	2,977 (D)	3,272 7,946	21,464 52,428	10,390 (D)	9,413 (D)	2,356 6,694	1,760 4,050	6,940 18,363
Missoula, MT	294	4,562	(D) 38	211	69	87	(D) 555	293	144	1,085	471	606	207	136	659
Mobile, AL Modesto, CA	125 130	15,835 15,247	345 1,248	978 553	(D) 578	(D) 1,777	2,102 2,056	1,176 737	356 187	2,701 2,428	1,576 968	1,377 1,908	451 447	483 442	2,132 1,918
Monroe, LA	230	6,369	(D)	(D)	(D)	(D)	960	265	523	993	634	713	192	171	737
Monroe, MIMontgomery, AL	328 131	3,721 14,934	94 163	182 622	559 (D)	`55 (D)	(D) 1,675	(D) 569	36 (D)	405 2,400	349 1,448	264 1,292	141 420	110 (D)	399 3,666
Morgantown, WV	238 342	6,043	217 30	249 (D)	(D) (D) 572	(D) (D) 512	575	212 (D)	(D) (D) (D) 38	961 271	444 175	707 297	177 81	(D) (D) (D)	1,464 420
Morristown, TN	255	3,382 5,469	(D) 53	251	344	1,626	(D) 625	223	38	588	(D)	299	162	130	766
Muncie, IN	344 284	3,364 4,792	53	95 139	315	67 (D)	409 714	131 183	43 125	571 645	309 173	548 616			611 603
Myrtle Beach-North Myrtle Beach-Conway, SC	186	9,434	36	388	(D) 244	(D) 47	1,238	174	238	3,257	521	647	1,319	226	1,099
Napa, CANaples-Marco Island, FL	217 145	7,015 13,148		321 870	147 217	1,299 58	713 1,658	223 280	118 282	1,136 4,315	588 1,186				793 1,066
Nashville-Davidson-Murfreesboro-Franklin, TN	39	80,898	140	(D)	(D)	(D) 1,548	(D)	2,914	(D)	15,097	10,816	12,085	3,906	(D)	7,551
New Haven-Milford, CT New Orleans-Metairie-Kenner, LA	57 41	40,844 71,476	9,573	1,288 2,624	3,383 1,941	10,051	5,032 7,110	1,201 (D)	1,505 (D)	8,212 10,350	4,589 7,135	5,016	3,778	1,461	4,846 6,535
New York-Northern New Jersey-Long Island, NY-NJ-PA Niles-Benton Harbor, MI	1 247	1,280,517 5,790	813	34,312 133	(D) (D)	(D) (D) 533	(D) 549	46,634 675	96,576 58	432,709 781	187,377 368	109,869	42,460 183	25,691	114,962 573
North Port-Bradenton-Sarasota, FL	89	23,638	438	1,375	888	533	3,132	668	607	5.864	3.041	2,836	1,355	769	2,133
Norwich-New London, CT	136 214	14,358 7,188	83 135	357 443	(D) 500	(D) 135	1,374 1,121	1,244 321	214 203	1,548 1,248	1,216 463	1,300 821	569 324	283 259	3,704 1,216
Ocean City, NJ	315	3,987	35	(D)	13	41	411	(D)	69	1,319	205	298	409	116	723
Odessa, TXOgden-Clearfield, UT	242 119	5,896 17,040		421 874	402 (D)	88 (D)	1,025 1,805	233 642	145 (D)	611	316 1,443	(D) 1,279	200 460		626 4,091
Oklahoma City, OKOlympia, WA	48 195	58,339 8,843		1,938 292	(D) (D) 169	(D) (D) 97	(D) 1,248	(D) 244	1,750 121	9,629 1,353	5,757 591	4,692 962	2,000 323		10,854 3,057
Omaha-Council Bluffs, NE-IA	52	47,556	546	1,690	(D)	(D)	j (D)	4,542	(D)	11,723	5,683	4,112	1,423	(D)	5,512
Orlando-Kissimmee-Sanford, FL Oshkosh-Neenah, WI	29 204	104,107 8,052	379 34	4,469 236	(D) 1,478	(D) 1,487	12,555 (D)		4,712 208	31,616 959	13,148 927	7,844 679			8,675 762
Owensboro, KY	302	4,327	167	(D)	(D)	(D) 3,854	584 4,772	211	(D)	538	186		126	116	
Palm Bay-Melbourne-Titusvilie. FL	62 106	35,736 19,274		1,115 755 50	3,637	3,854 108	2,085	825 527 (D) 296	1,050 538	6,842 2,523 249	3,702	1,993		861 504	2,737
Palm Coast, FLPanama City-Lynn Haven-Panama City Beach, FL	366 223	1,339 6,751	(D)	50 349	51 (D)	7	194 746	(D)	(D) 182	249 1,539	104 640	139 494	79 416	48 205	248 1,534
Parkersburg-Marietta-Vienna, WV-OH	246	5,831	(D)	(D) 411	(D) (D)	(D) (D)	662	(D)	(D)	685	314	668	173	(D)	798
Pascagoula, MS	208 138	7,665 14,160	5/	411 760	(D) 285	(D) 331	401 1,661	284 640	`86 484	419 2,234				105 419	
Peoria, IL	111	18,278	392	698	(D)	(D)	1,665	1.009	341	2,163	1,937	2,155	520	439	1,344
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD Phoenix-Mesa-Glendale, AZ	7 15	346,932 190,601	1,021 2,549	(D) 9,464	(D) (D)	(D)	36,955 26,877		13,983 5,567	102,516 49,623		38,598 17,236		6,814 3,791	30,829 19,329
Pine Bluff, AR Pittsburgh, PA	349 22	3,186 115,752	(D)	151	(D) (D)	(D) (D) (D) (D)	(D) 13,601	(D) 5,734	(D) 4,614	(D) 24,258	(D)	(D)	(D)	73	749
Pittsfield, MA	265	5,231	17	231	(D)	(D)	506	154	124	1,204	490	958	328	169	513
Pocatello, ID	360 86	2,712	53	134 835	(D)	(D)	(D) 3,130	(D) (D)	(D) 703	377 6,712	212 2,949				517 3,208
Portland-Vancouver-Hillsboro, OR-WA	21	124,683	1,283	3,972	(D) (D)	(D)	(D)	4,449	(D)	(D)	12,623	9,539	3,352	2,582	12,060
Port St. Lucie, FL	160 93	11,327 22,440	(D) 137	630 821	(D)	(D)	1,731 3,117	1,507 1,139	(D) 551	1,873 2,910	943		568 740	397 576	1,452 4,877
Prescott, AZ	297	4,452	424	269	186	(D) 41	679	113	69	663	256	580	250	138	782
Providence-New Bedford-Fall River, RI-MA	43 133	66,334 14,869	410 108		(D) 1,420	(D) 629	(D) 1,794	2,598 350	2,483 (D)	15,418 2,215			2,504 384	1,600 (D)	8,444 1,655
Pueblo, CO	305	4,229	44	237	427	65	487	354	(D) 86 71	398	316	677	170	137	830
		2 200	. 61	101	. 22	5	514	61	1 71	731	280	551	182		463
Punta Gorda, FL	346 222	6,757	(D) 291	185			744	(D) 1,747	60	864			164		

Table J.2. Gross Domestic Product by Metropolitan Area for Industries, 2010—Table Ends
[Millions of dollars]

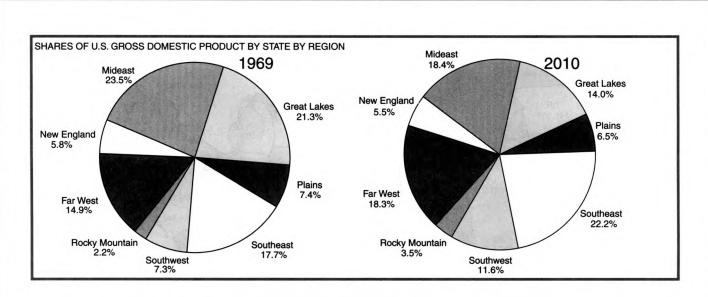
					printe	ins of dollars									
Metropolitan area	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Con- struction	Durable- goods manu- facturing	Nondurable- goods manu- facturing	Trade	Transpor- tation and utilities	Infor- mation	Financial activities	Pro- fessional and business services	Education and health services	Leisure and hospitality	Other services	Government
Rapid City, SD	264	5,241	47	230	189	28	712	292	149	1,142	322	676	274	138	1,040
Reading, PARedding, CA	132 268	14,876 5,147	220 162	583 280	2,297 142	1,041 37	1,991 781	784 404	182 102	2,049 735	1,718 420	1,582	380 218	432 201	1,616 869
Reno-Sparks, NV	99	20,172	143	1,015	1,301	362	2,476	(D)	(D)	5,112	2,083	1,637	1,667	418	2,284
Richmond, VARiverside-San Bernardino-Ontario, CA	45 25	64,321 109,818	259 1,583	(D) 5,968	(D) 5,346	(D) 3,553	6,936 16,598	2,733 7,253	(D) 2,997	15,024 20,008	9,844 8,802	5,266 9,599	1,583 4,529	(D) 3,647	9,481 19,936
Roanoke, VA	144 185	13,304 9,457	40 157	(D) 330	(D) (D)	748 (D)	1,771	829	(D) 183	2,216 908	1,352 342	1,671 3,938	386 281	(D) 183	1,485 750
Rochester, MN	53	45,742	(D) 70	1,703	4,425	5,133	(D) (D) (D) 747	(D) (D) (D)	1,848	6,301	5,459	(D)	1,354	952	5,428
Rockford, IL	149 256	12,521		464 176	2,861 601	607	(D)	(<u>P</u>)	239 (D)	1,741 613	847 349	1,577	347	374 119	1,131
Rocky Mount, NC	348	5,465 3,207	(D) 22	70	261	1,219 513	375	(D) 189	133	247	157	(D) 659	91	74	675 415
Sacramento-Arden-Arcade-Roseville, CA Saginaw-Saginaw Township North, MI	32 219	92,873 6,884	1,159 111	4,238 190	3,382 1,393	1,464 109	(D) 847	(D) 243	2,909 231	20,175 1,064	11,658 592	8,481 920	2,922 219	2,652 158	21,220 808
St. Cloud, MN	211	7,456	(D)	483	700	531	933	(D) 241	(D)	1,119	462	1,060	220	190	947
St. George, UTSt. Joseph, MO-KS	345 295	3,348 4,497	(D) 138	206 155	143 (D)	21 (D)	454 490	241 245	(D) (D)	710 487	216 273	447 483	200 112	144 (D)	439 564
St. Louis, MO-IL	20	129,734	740	(D)	(D)	(D) (D)	(D)	5,809	(D)	22,890	18,959	14,455	5,247	(D)	13,298
Salem, ÖR	150 115	12,488 17,777	661 3,442	505 495	(D) 161	(D) 717	1,165 2,317	378 556	172 337	2,264 2,337	815 1,254	1,726 1,154	334 1,155	305 442	3,185 3,410
Salisbury, MD	308	4,139	74	(D)	(D)	233	582	239	130	585	420	589	128	137	660
Salt Lake City, UT	42 321	66,456 3,863	(D) 401	2,766 138	5,197	2,386 (D)	(D) (D)	(D) (D)	2,345 (D)	17,749 (D)	7,900 (D)	4,119 (D)	2,129 130	1,617 109	7,632 864
San Antonio-New Braunfels, TX	38	82,036	2,013	3,582	(D) (D)	: (D) ·	9,805	3,092	3,856	15,338	8,890	7,387	4,000	1,918	16,131
San Diego-Carlsbad-San Marcos, CASandusky, OH	16 353	171,568 3,124	1,089	6,147 67	11,012 473	3,701 441	16,383 358	5,152 97	9,751 39	41,243 368	24,276 114	11,174 320	7,044 377	3,873 69	30,723 359
San Francisco-Oakland-Fremont, CA	8	325,927	2,879	9,976	(D)	(D)	29,631	13,845	18,965	77,858	61,265	23,362	11,668	6,855	28,685
San Jose-Sunnyvale-Santa Clara, CASan Luis Obispo-Paso Robies, CA	17 166	168,517 10,662	852 521	3,623 618	(D) (D)	(D) (D)	16,379 1,246	4,353 1,150	21,902 199	22,572 1,985	28,191 925	11,188 875	3,464 555	2,211 342	8,789 1,475
Santa Barbara-Santa Maria-Goleta, CA	102	19,623	1,707	744	(D) (D)	(D)	1,959	356	733	3,611	2,688	1,649	962	518	2,914
Santa Cruz-Watsonville, CA Santa Fe, NM	179 218	9,697 6,897	597 198	519 229	(D) 46	(D) (D) 54	1,458 831	200 90	167 237	1,827 1,755	1,194 664	1,002 665		344 246	1,296 1,387
Santa Rosa-Petaluma, CA	100	19,888	408	1,106	(D) (D)	(D) '	2,573	624	475	4,173	2,407	1,997	837	628	2,000
Savannah, GA Scranton-Wilkes-Barre, PA	147 101	12,933	(D)	507 606	(D) (D)	(D) '	(D) (D)	(D) (D)	221 997	1,577	1,124	1,574 2,768	(D) 672	352 521	2,411 2,221
Seattle-Tacoma-Bellevue, WA	12	19,697 231,221	1,192	8,024	(D)	(D) (D) 29	26,934	8.466	26.751	2,639 49,064	1,586 26,934	15,340	7.450	4,646	28,368
Sebastian-Vero Beach, FL	309	4,135	175	210	141	29 959	631	54	117	1,023	372	542	277	137	428
Sheboygan, WI	269 340	5,130 3,465	70 72	144 158	1,083 793	171	525 437	168 147	31 56	722 374	280 171	516 453	136 144	104 96	391 395
Shreveport-Bossier City, LA	94	22,243	6,849	615	(D)	(D)	2,033	1,023	408	2,326	1,164	1,775	881	390	2,831
Sioux Ĉity, IA-NE-SD Sioux Falls, SD	224 124	6,734 16,232	(D) 482	194 435 333	(D) (D)	(D) (D) 765	782 1.950	(D) 492	111 480	(D) 7,172	(D) 947	(D)	(D) 421 333	166 271	625 894
South Bend-Mishawaka, IN-MI	153	12,029	106	333	1,908	765	1,520	436	265 122	1,965	1,179	1,884	333	301	1,034
Spartanburg, SC	165 113	10,673 18,090	120	404 746	(D) 1,311	(D) 282	1,651 2,673	358 906	352	1,146 3,492	893 1,589	775 2,526	372 677	245 485	1,451 2,931
Springfield, IL	180 91	9,681	(D) 76	356 819	(D) 1,438	(D) 1,006	1,007 2,533	(D) 1,085	(D) 533	1,704 3,927	830 1,894	(D) 3.989	311 806	345 744	2,390 3,769
Springfield, MA Springfield, MO	137	22,619 14,316	16	(D) 73	(D)	(D)	2,333 (D)	886	542	2,374	1,566	2,139	489	465	1,704
Springfield, OH	334 236	3,628	103 90	73 211	481 341	138	(D) (D) 458	(D) 134	36 273	632 892	255 503	479 465	121 214	151 139	454 2,314
State College, PASteubenville-Weirton, OH-WV	335	6,095 3,599	62	111	(D)	61 (D)	366	679	73	341	133	422	192	83	363
Stockton, CA	105 351	19,375	1,369 55	898 152	665 480	1,081 181	2,861 306	1,593 98	367 30	3,168 229	1,265 190	2,100 297	552 76	593 97	2,862 965
Sumter, SC	77	3,156 27,620	188	1,032	2,179	1,207	3,610	2,713	714	4,528	2,762	3,301	891	645	3,850
Tallahassee, FLTampa-St. Petersburg-Clearwater, FL	143 23	13,395 113,702	(D) 835	533 4,690	(D) (D)	(D) (D)	(D) 15,209	(D) 5,427	598 5,430	1,995 26,010	(D) 15,480	(D) 11,583	(D) 5,917	512 2,736	4,388 12,919
Terre Haute, IN	245	5,833	223	224	(D)	(D)	(D) (D)	(D)	79	598	285	698	172	158	785
Texarkana, TX-Texarkana, ARToledo, OH	301 82	4,362 26,605	57 (D)	139 864	(D) 3,218	(D) 2,548	(D) (D)	(D) (D)	71 494	564 3,845	288	499 (D)	165 803	127 641	1,023 3,224
Topeka, KS	189	9,371	(D) 98	340	(D) 485	(D) 812	(D)	808	(D)	1,737	(D) 744	1,032		(D)	1,916
Trenton-Ewing, NJTucson, AZ	81 68	26,680 32,324	12 875	567 1,355	485 (D)	812 (D)	2,222 3,299	673 1,498	1,720 800	5,509 5,314	5,261 3,697	3,365 3,794	531 1,370	545 841	4,977 6,586
Tulsa, OK	55 194	44,823	3,820	1,655	(D) (D) (D) 602	(D)	5,124	1,498 3,759 (D)	1,765	7,420	4.886	3,562	1,163	946	3,992
Tuscaloosa, ALTyler, TX	200	8,859 8,461	828 1,079	1,655 304 252	(D) 602	(D) 253	(D) 1,090	360	1,765 (D) 381	1,293 1,007	452 729	530 1,355		177 215	1,745 855
Utica-Rome, NY	190	9,138	93	276	662 (D)	296	(D)	(D)	226 (D)	1,457	618	1,311	298	225	2,253
Valdosta, GAVallejo-Fairfield, CA	307 140	4,161 13,925	105 289	(D) 761	(D) 372	293 2,209	498 1,664	222 564	(D) 228	557 1,729	(D) 887		184 428	(D) 370	
Victoria, TX Vineland-Millville-Bridgeton, NJ	280 275	4,840 4,984	628 168	(D) 202	(D) 414	(D) 431	(D) (D) (D)	(D) (D)	(D) 113	(D) 563	237 246	411	123	112 120	513 1,174
Virginia Beach-Norfolk-Newport News, VA-NC	40	80,518	525	(D) 397	(D)	(D)	(0)	3,654	(D)	15,950	7,810		2,681	(D)	23,387
Visalia-Porterville, CA	159 197	11,349 8,597	2,364 112	397 382	187 1,351	783 732	1,538 945	663 330	201 202	1,123 1,246	636 574	742 989	300 275	331 243	2,084 1,219
Waco, TX	254	5,491	5	99	132	499	390	141	43	409	497	276	158	119	2,722
Washington-Arlington-Alexandria, DC-VA-MD-WV Waterioo-Cedar Falls, IA	205	425,167	450 (D)	(D) 222	(D) 1,730	(D) 579	28,100	11,974 (D)	25,562 113	90,541 1,331	98,516	26,510		15,463 161	92,232 888
Wausau, WI	252	7,810 5,650	105	165	865	508	(D) 803	228	75	1,185	(D) 384	(D) 577	130	139	486
Wenatchee-East Wenatchee, WAWheeling, WV-OH	331 259	3,653	435 806	138			549	87	62	572 701	162 358	456 620	189	97 126	659
Wheeling, WV-OHWichita, KS	84	5,363 26,299	639	(D) 918	(D) (D) (D) 541	(D) (D)	(D) 3,431	(D) 982	121 791	3,540	2,336	2,661	1.034	126 616	630 3,034
Wichita Falls, TX	248	5,744	1,110	157	(<u>(</u> (<u>(</u>	(D) (D) 444	580	(D)	(D)	488	(D)	(D)	(D)	167	1,316
Williamsport, PA	139	3,876 13,976	122 117	137 772	541 766	834	526 1,520	119 1,048	84 413	376 3,562	249 1,266	466 1,012	578	122 313	581 1,776
Winchester, VA-WV	271	5,069	26	(D) 604	(D)	(D)	621	205	(D)	776	(D)	687	153	131	666
Winston-Salem, NC Worcester, MA	92	22,590 29,233	92 60	1,034	1,207 2,819	4,376 1,473	(D) 3,596	(D) 1,379	(D) 938	(D) 4,570	2,294 3,474	3,133 4,490	888	428 847	1,624 3,664
Yakima, WA	213	7.291	1,289	215	234	414	1,125	339	87	742	291	906	229	188	1,232
York-Hanover, PA Youngstown-Warren-Boardman, OH-PA	127 121	15,318 16,613	198 204	720 518	(D) (D) (D)	(D) (D)	1,667 2,486	1,150 845	349 329	2,065 2,419	1,344 1,311	1,581 2,204		438 482	1,730 2,008
Yuba City, CA	289	4.682	683	187	<u> (Ďí</u>	(D)	(D) 572	(D)	67	625	236	424	113	146	1,145
Yuma, AZ	273	5,034	751	206	67	115	5/2	151	63	499	370	448	168	108	1,516

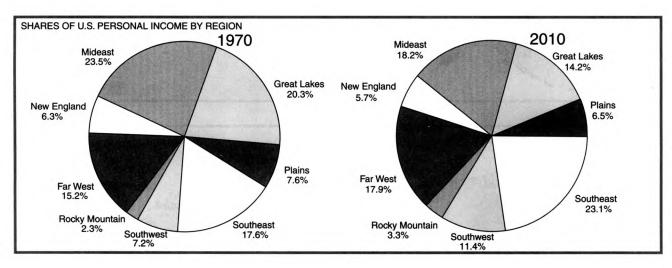
⁽D) Not shown to avoid disclosure of confidential information, but the estimates for this item are included in the totals.

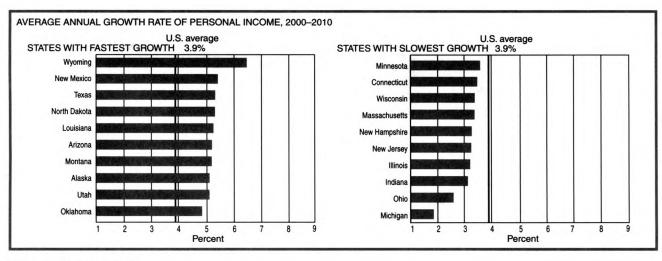
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K. Charts

SELECTED REGIONAL ESTIMATES

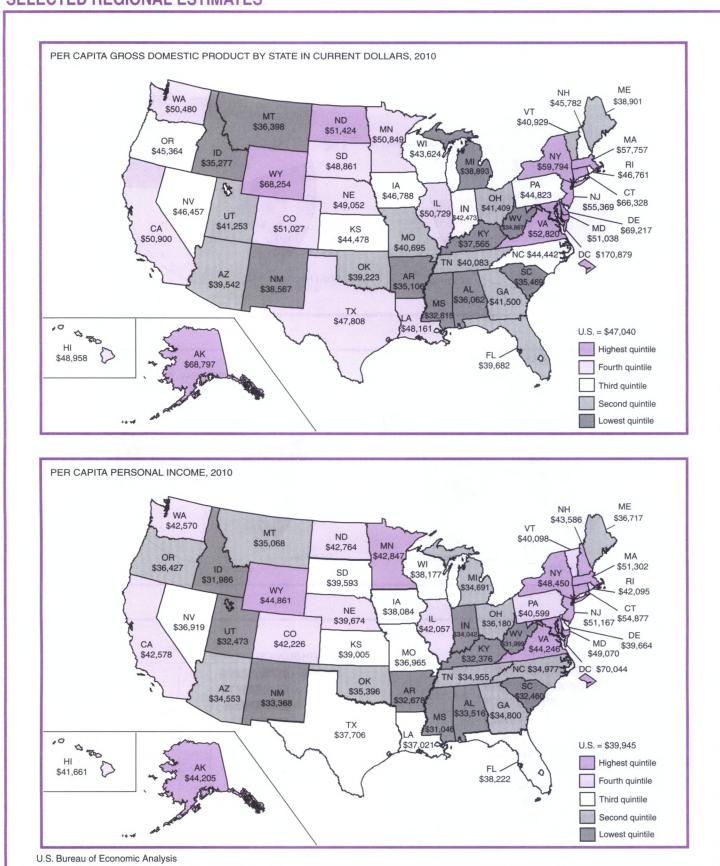






U.S. Bureau of Economic Analysis

SELECTED REGIONAL ESTIMATES



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Appendixes

A. Additional Information About the NIPA Estimates

Statistical Conventions

Current-dollar GDP is a measure of the market value of goods, services, and structures that are produced in the economy in a particular period. The changes in current-dollar GDP can be decomposed into quantity and price components. Quantities, or "real" measures, and prices are expressed as index numbers with the reference year—at present, the year 2005—equal to 100.1

The annual changes in quantities and prices are calculated using a Fisher formula that incorporates weights from 2 adjacent years. For example, the annual percent change in real GDP for 2006-2007 uses prices for 2006 and 2007 as weights, and the 2006–2007 annual percent change in the GDP price index uses quantities for 2006 and 2007 as weights. Because the Fisher formula allows for the effects of changes in relative prices and in the composition of output over time, the resulting quantity or price changes are not affected by the substitution bias that is associated with changes in quantities and prices calculated using a fixed-weighted formula. These annual changes are "chained" (multiplied) together to form time series of quantity and price indexes. The percent changes in the Fisher indexes are not affected by the choice of the reference year.

BEA also publishes implicit price deflators (IPDs), which are calculated as the ratio of the current-dollar value of a component to the chained-dollar value of the component, multiplied by 100. The values of an IPD are very close to the values of the corresponding "chain-type" price index.

The measures of real GDP and its major components are also presented in dollar-denominated form, designated "chained (2005) dollar estimates." For most series, these estimates are computed by multiplying the current-dollar value in 2005 by a corresponding quantity index number and then dividing by 100. For example, if a current-dollar GDP component equaled \$100 in 2005 and if real output for this component increased by 10 percent in 2006, then the chained (2005) dollar value of this component in 2006 would be \$110 ($$100 \times 1.10$). The percent changes calculated from the chained (2005) dollar estimates and from the quantity indexes are the same; any differences will be small and due to rounding.

The chained-dollar values for the detailed GDP components will not necessarily sum to the chained-dollar estimate of GDP (or to any intermediate aggregate) in a table, because the relative prices that are used as weights for any period other than the reference year differ from those of the reference year. A measure of the effect of such

differences is provided by a "residual" line—the difference between the chained-dollar value of the main aggregate in the table and the sum of the most detailed components in the table. For periods close to the reference year, when the relative prices that are used as weights have usually not changed much, the residuals tend to be small, and the chained-dollar estimates can be used to approximate the contributions to growth and to aggregate the detailed estimates. For periods further from the reference year, the residuals tend to be larger, and the chained-dollar estimates are less useful for analyses of contributions to growth. In particular, for components for which relative prices are changing rapidly, the calculation of contributions based on chained-dollar estimates may be misleading even just a few years from the reference year. Thus, contributions derived from quantity indexes provide a better measure than contributions derived from chained-dollar estimates; contributions based on quantity indexes are shown in selected NIPA tables 1.1.2, 1.2.2, 1.5.2, 2.3.2, 3.9.2, 4.2.2, and 5.3.2.

For quarters and months, NIPA estimates are presented at annual rates, which show the value that would be registered if the rate of activity that is measured for a quarter or for a month were maintained for a full year. Annual rates are used so that periods of different lengths—for example, quarters and years—may be more easily compared. These annual rates are determined simply by multiplying the estimated rate of activity by 4 (for quarterly data) or by 12 (for monthly data).

For most quarterly NIPA estimates, *percent changes* in the estimates are also expressed at annual rates. Calculating these *changes* requires a variant of the compound interest formula:

$$r = \left[\left(\frac{x_t}{x_0} \right)^{m/n} - 1 \right] \times 100$$

where r is the percent change at an annual rate; x_t is the level of activity in the later period; x_0 is the level of activity in the earlier period; m is the periodicity of the data (for example, 1 for annual data, 4 for quarterly data, or 12 for monthly data); and n is the number of periods between the earlier periods and the later periods (that is, t-0).

Quarterly and monthly NIPA estimates are seasonally adjusted if necessary. Seasonal adjustment removes from the time series the average effects of variations that normally occur at about the same time and in about the same magnitude each year—for example, weather, holidays, and tax payment dates. After seasonal adjustment, cyclical and other short-term changes in the economy stand out more clearly.

^{1.} See J. Steven Landefeld, Brent R. Moulton, and Cindy M. Vojtech, "Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes," Survey of Current Business (November 2003): 8–16.

Reconciliation Table

Table 1. Relation of Net Exports of Goods and Services and Net Receipts of Income in the NIPAs to Balance on Goods and Services and Income in the ITAs

[Billions of dollars]

		2009	2010	Seasonally adjusted at annual rates					
	Line			2010			2011		
				11	III	IV	1	Ш	111
Exports of goods and services and income receipts, ITAs	1	2,174.5	2,500.8	2,464.7	2,529.2	2,627.9	2,751.3	2,860.2	2,899.4
Less: Gold, ITAs		13.9	17.6	14.7	20.0	17.6	27.5	27.6	42.1
Statistical differences 1		0.0 1.5	0.0 2.0	0.0 2.3	0.0 2.0	0.0 1.5	13.0 i	6.7 1.3	6.7 1.8
		7.7	7.4	6.8	8.3	8.3	6.8	7.4	7.5
Adjustment for U.S. territories and Puerto Rico	6	49.0	47.0	50.8	47.3	41.2	53.6	50.2	49.2
Plus: Adjustment for grossing of parent/affiliate interest payments. Adjustment for U.S. territories and Puerto Rico. Services furnished without payment by financial intermediaries except life insurance carriers	7	7.0	6.9	7.5	6.7	6.4	6.6	6.3	6.0
Equals: Exports of goods and services and income receipts, NIPAs	8	2,222.8	2,542.7	2,512.9	2,569.5	2,664.7	2,776.2	2,888.5	2,911.5
Imports of goods and services and income payments, ITAs	9	2,427.8	2,835.6	2,814.1	2,870.7	2,943.2	3,100.5	3,217.3	3,208.5
Less: Gold, ITAs		8.8	12.6	11.8	10.3	18.4	14.7	14.8	16.2
Statistical differences 1		0.0	0.0	0.0	0.0	0.0	1.8	17.1	17.1
Other items		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Plus: Gold, NIPAs	13	-5.1 7.7	-7.1 7.4	-5.9 6.8	-7.3 8.3	-8.4 8.3	-7.8 6.8	-8.8 7.4	-10.2 7.5
Adjustment for U.S. territories and Puerto Rico	15	33.5	39.9	37.1	34.4	49.5	30.8	34.1	28.0
Adjustment for U.S. territories and Puerto Rico	16	7.0	6.9	7.5	6.7	6.4	6.6	6.3	6.0
Equals: Imports of goods and services and income payments, NIPAs	17	2,462.1	2,870.2	2,847.9	2,902.5	2,980.5	3,120.4	3,224.4	3,206.5
Balance on goods and services and income, ITAs (1-9)	18	-253.3	-334.8	-349.4	-341.5	-315.3	-349.2	-357.1	-309.1
Less: Gold (2-10+13)	19	0.0	-2.1	-3.0	2.4	-9.2	5.0	4.0	15.7
Statistical differences (3–11) 1		0.0	0.0	0.0	0.0	0.0	11.2	-10.4	-10.4
Other items (4–12)		1.5	2.0	2.3	2.0	1.5	1.5	1.3	1.8
Plus: Adjustment for U.S. territories and Puerto Rico (6-15)	; 22	15.5	7.1	13.7	12.9	-8.3	22.8	16.1	21.2
Equals: Net exports of goods and services and net receipts of income, NIPAs (8-17)	23	-239.3	-327.5	-335.0	-333.0	-315.8	-344.2	-335.9	-295.0

Consists of statistical revisions to the ITAs that have not yet been incorporated into the NIPAs ITAs International transactions accounts NIPAs National income and product accounts

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B. Suggested Reading

The Bureau of Economic Analysis (BEA) has published a wealth of information about the methodologies that are used to prepare its national, industry, international, and regional accounts. Most of this information is available on BEA's Web site at www.bea.gov.

National accounts

The national accounts encompass the detailed estimates in the national income and product accounts (including gross domestic product) and the estimates of fixed assets and consumer durable goods.

National income and product accounts (NIPAs). This series of papers documents the conceptual framework of the NIPAs and the methodologies that are used to prepare the estimates.

Concepts and Methods of the U.S. National Income and Product Accounts

"Introductory Chapters 1–4" (2009)

"Chapter 5: Personal Consumption Expenditures" (2009)

"Chapter 6: Private Fixed Investment" (2010)

"Chapter 7: Change in Private Inventories" (2010)

"Chapter 8: Net Exports of Goods and Services" (2011)

"Chapter 9: Government Consumption Expenditures and Gross Investment (2011)

Corporate Profits: Profits Before Tax, Profits Tax Liability, and Dividends (2002)

An Introduction to National Income and Product Accounts (2007)

Measuring the Economy: A Primer on GDP and the National Income and Product Accounts (2007)

The following Survey articles describe the 2009 comprehensive revision of the NIPAs.

"Initial Results of the 2009 Comprehensive NIPA Revision" (August 2009)

"Improved Estimates of the National Income and Product Accounts: Results of the 2009 Comprehensive Revision" (September 2009)

Preview of the 2009 Comprehensive NIPA Revision Changes in Definitions and Presentations (March 2009)

New Classifications for Personal Consumption Expenditures (May 2008)

Statistical Changes (May 2009)

"Preview of the Revised NIPA Estimates for 2002: Effects of Incorporating the 2002 Benchmark I-O Accounts and Proposed Definition and Statistical Changes" (March 2008)

In addition, see the following articles.

"Annual Revision of the National Income and Product Accounts" (August 2011) presents revisions and describes any changes in the data and the methods used to prepare the estimates.

"Updated Summary of NIPA Methodologies" (November 2011) describes the source data and methods that are used to prepare the estimates.

"Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes" (November 2003) discusses the advantages of using chain-weighted indexes and the challenges of using chained dollars.

"Revisions to GDP, GDI, and Their Major Components" (July 2011) evaluates the principal NIPA estimates by examining the record of revisions to them.

"Gross Domestic Product: Revisions and Source Data" (February 2006) describes the categories of data that are used for the advance, preliminary (now called second), and final (now called third) quarterly estimates of GDP.

Fixed assets and consumer durable goods. Fixed Assets and Consumer Durable Goods in the United States, 1925–97 (2003) discusses the concepts and statistical considerations that underlie the estimates and their derivation.

"Fixed Assets and Consumer Durable Goods for 1997–2010" (September 2011) describes the improvements that were incorporated into these estimates as part of the 2011 annual NIPA revision.

Satellite account. This account extends the analytical capacity of the NIPAs by focusing on the effects of a particular aspect of economic activity on GDP.

"Research and Development Satellite Account"

For 1959–2002 (December 2006)

For 1959-2004 (October 2007)

For 1959–2007 (December 2010)

Mission Statement and Strategic Plan

The mission statement of the Bureau of Economic Analysis and its most recently updated strategic plan for improving the accuracy, reliability, and relevance of the national, industry, regional, and international accounts are available on BEA's Web site at www.bea.gov under "About BEA."

Industry accounts

The industry accounts consist of the annual industry accounts (the input-output accounts and the gross domestic product by industry accounts), the benchmark input-output accounts, and two satellite accounts.

Annual industry accounts. Measuring the Nation's Economy: An Industry Perspective (2011) provides an overview of these accounts and how they can be used to examine industry activity in the U.S. economy and to track the flow of goods and services throughout the economy.

Benchmark input-output accounts. Concepts and Methods of the U.S. Input-Output Accounts (September 2006) describes the concepts and methods that underlie the preparation of these accounts.

Satellite accounts. These accounts extend the analytical capacity of the input-output accounts by focusing on a particular aspect of economic activity.

"U.S. Travel and Tourism Satellite Accounts"

For 2004–2007 (June 2008)

For 2005–2008 (June 2009) For 2004–2009 (November 2010)

For 2007–2010 (June 2011)

International accounts

The international accounts encompass the international transactions accounts and the international investment position accounts, direct investment, and international transactions in services.

International transactions accounts and international investment position accounts. "A Guide to the U.S. International Transactions Accounts and the U.S. International Investment Position Accounts" (February 2010) introduces these accounts.

U.S. International Transactions Accounts: Concepts and Estimation Methods (2011) describes the methodologies used to prepare the estimates. The methodology is usually updated and improved as part of the annual revisions of the international transactions accounts. The updated and improved methodology is described in a series of articles, the latest of which was published in the July 2011 Survey.

"Modernizing and Enhancing BEA's International Economic Accounts: A Progress Report" (May 2011) updates BEA's plans to introduce the new international statistical standards from recently updated manuals and its plans for changes that were included in the 2011 annual revision.

Direct investment. Updated methodologies are

available in U.S. Direct Investment Abroad: Final Results From the 2004 Benchmark Survey (2008) and in Foreign Direct Investment in the United States: Final Results From the 2002 Benchmark Survey (2006).

Additional improvements are described in the following annual articles: "Direct Investment Positions: Country and Industry Detail" (July) and "Operations of U.S. Multinational Companies" (August 2010) and "Operations of U.S. Affiliates of Foreign Companies" (August 2011).

International services. The methodology used to prepare the estimates is usually updated and improved in a series of articles, the latest of which was published in the October 2011 Survey.

"Selected Issues in the Measurement of U.S. International Services" (June 2002) describes key issues in defining and measuring insurance, wholesale and retail trade, finance, construction, and utilities services.

Regional accounts

The regional accounts include estimates of personal income and gross domestic product.

Personal income. Estimates of personal income are prepared for states and for local areas.

State Personal Income and Employment (2011) describes the detailed methodology that is used to prepare the quarterly and annual estimates for the states, the District of Columbia, the eight BEA regions, and the United States.

Local Area Personal Income and Employment (2011) describes the detailed methodology that is used to prepare the estimates for counties, metropolitan areas, metropolitan divisions, micropolitan areas, combined statistical areas, and BEA economic areas and regions.

Gross domestic product. Estimates of gross domestic product (GDP) are prepared for states and metropolitan areas.

Gross Domestic Product by State (2006) describes the sources and the methods that are used to prepare the estimates.

"Gross Domestic Product by State" (December 2010) presents the results of the most recent comprehensive revision.

"Introducing New Measures of the Metropolitan Economy: Prototype Estimates of GDP by Metropolitan Area" (November 2007) describes the potential uses of the estimates.