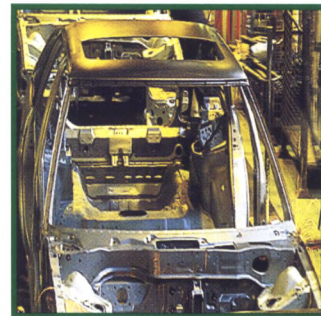


# SURVEY OF CURRENT BUSINESS

BEA's MONTHLY JOURNAL



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Offshoring and Import Price Measurement

Technological Progress in the Microprocessor Industry

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# SURVEY OF CURRENT BUSINESS

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February 2011

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## Director's Message

In this month's SURVEY OF CURRENT BUSINESS, a *Research Spotlight* by Unni Pillai—assistant professor at the College of Nanoscale Science and Engineering at the University at Albany, State University of New York and a 2010 ASA/NSF/BEA research fellow—reviews the recent literature on microprocessor research.

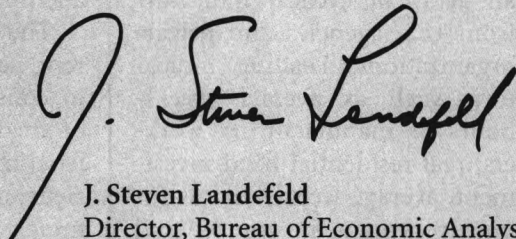
His review suggests that accelerating progress in the microprocessor industry may have driven down the quality-adjusted prices of microprocessors and of the upstream computer and communication products and thus played a role in the pickup of aggregate productivity.

Another *Research Spotlight*, by Susan N. Houseman, senior economist with the W.E. Upjohn Institute for Employment Research, takes a look at import price measurement issues and how they relate to GDP.

Her article summarized the findings of various studies presented at the recent conference “Measurement Issues Arising From the Growth of Globalization,” which she codirected.

In the *Taking Account* section, we take a look at a recent paper by BEA economist Carol E. Moylan, prepared for the Third International Seminar on Early Warning and Business Cycle Indicators in Moscow in November 2010. Moylan discusses the need for various additional economic indicators to help analysts and policymakers identify unsustainable economic and financial trends. The paper also discusses some additional indicators recently proposed by BEA.

Our “GDP and the Economy” article takes a look at the advance estimates of the GDP accounts for the fourth quarter of 2010.



J. Steven Landefeld  
Director, Bureau of Economic Analysis

## Taking Account...

### A look at cyclical economic indicators for the United States

The recent global financial crisis highlighted the need for statistical agencies around the world to provide up-to-date economic indicators that can help analysts identify critical trends in the economy. While the U.S. national income and product accounts, produced by the Bureau of Economic Analysis (BEA), provide an accurate picture of the economy, analysts have also discussed the need for additional indicators that would help analysts and policymakers identify unsustainable economic and financial trends.

In a recent paper prepared for the Third International Seminar on Early Warning and Business Cycle Indicators in Moscow in November 2010, BEA economist Carol E. Moylan discussed this need in the context of currently available cyclical indicators. The paper also discussed some statistics recently proposed by BEA that would provide better tools for assessing the sustainability of economic trends.

To continue to provide statistics that can provide a deep cyclical view of the economy, more work is needed in several areas, such as the continuing integration of economic accounts produced by various agencies. BEA has moved to better integrate its macroeconomic statistics with the accounts of other entities, particularly with financial statistics produced by the Federal Re-

serve Board. In 2006, BEA and the Federal Reserve Board released the first annual statistics on a set of integrated macroeconomic accounts that related production, income and spending, capital formation, financial transactions, and asset revaluations to changes in net worth between balance sheets for the major sectors of the economy.

In 2010, BEA and the Federal Reserve Board began releasing these statistics quarterly. Also, BEA has expanded the presentation of saving and investment to show quarterly saving, investment, net lending, and net borrowing by sector to better align these estimates with the new quarterly integrated macroeconomic accounts. BEA has also begun releasing quarterly statistics on net investment by broad type of asset. Net investment, which had previously been available annually, is an important indicator that gauges the degree to which businesses are replacing their fixed assets.

These statistics complement an array of cyclical indicators from U.S. agencies and private organizations. Leading indicators—such as average weekly hours of manufacturing workers, real residential fixed investment, average weekly claims for unemployment insurance, and others—provide turning points that occur ahead of the entire economy. Turning points in coincident indicators, such as gross domestic product (GDP), tend to coincide with the aggregate

economy. Turning points in lagging indicators, such as the average duration of unemployment (weeks) and the ratio of real manufacturing and trade inventories to sales—occur after turns in the overall economy.

These traditional indicators performed reasonably well in the most recent recession. But while the leading indicators pointed to a slowdown, they could not predict the magnitude of the slowdown.

Moylan's paper noted that current measures could be used to provide additional metrics about the sustainability of trends, for example, in the housing and financial sectors. An April 2010 article in the *SURVEY OF CURRENT BUSINESS*, "GDP and Beyond: Measuring Economic Progress and Sustainability," discusses ways to combine current statistics to construct indicators to address (1) the distribution of growth in income across households, sectors, and regions and (2) the sustainability of trends in saving, investment, asset prices, and other key variables.

The article details how currently available data can be used to construct alternate estimates of income that come closer to what most households are experiencing and provide insightful indicators of, among other things, the differential impact of GDP growth across states, the sustainability of U.S. GDP growth, the adequacy of saving and investment, and emerging risks to the economy.

# GDP and the Economy

## Advance Estimates for the Fourth Quarter of 2010

REAL GROSS domestic product (GDP) increased 3.2 percent at an annual rate in the fourth quarter of 2010, according to the advance estimates of the national income and product accounts (NIPAs) (chart 1 and table 1).<sup>1</sup> In the third quarter, real GDP increased 2.6 percent. For the year 2010, real GDP increased 2.9 percent after decreasing 2.6 percent in 2009 (see page 6).

The acceleration in real GDP in the fourth quarter primarily reflected a sharp downturn in imports, an acceleration in consumer spending, and an upturn in residential fixed investment that were partly offset by downturns in inventory investment and in federal government spending and a deceleration in nonresidential fixed investment.<sup>2</sup>

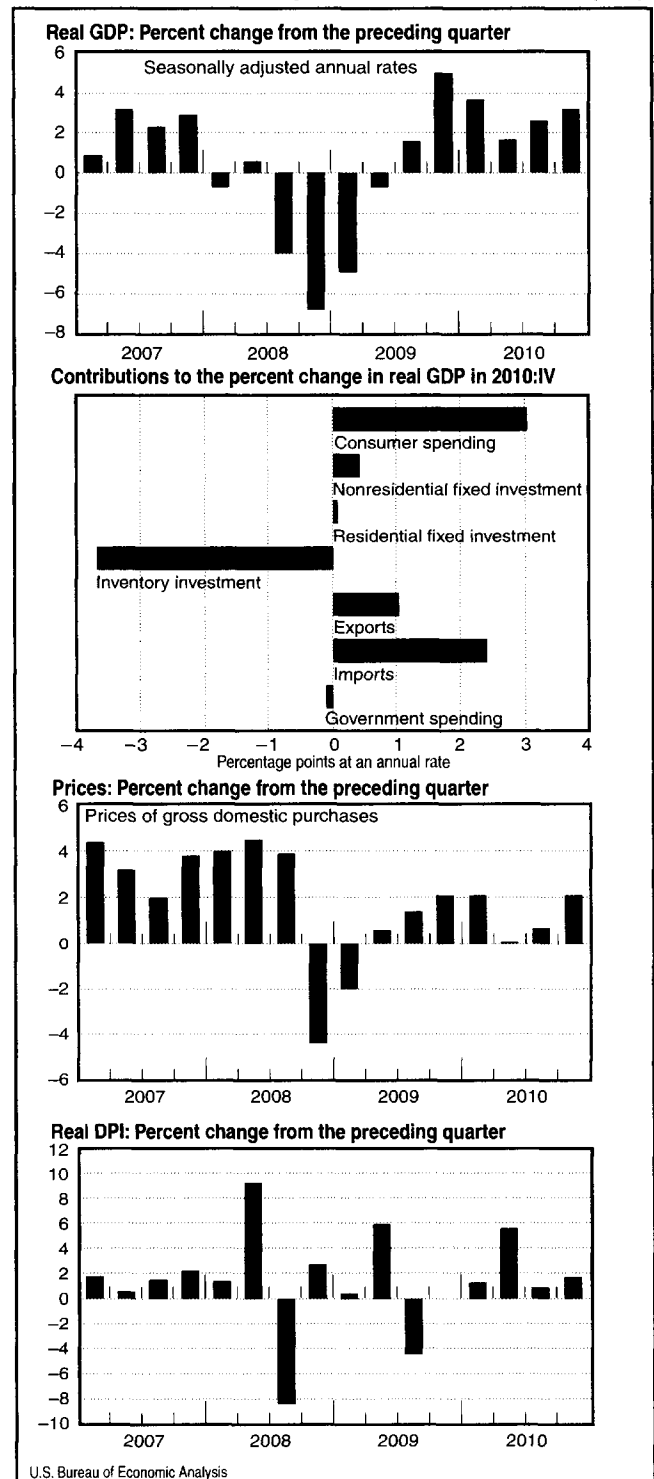
- Prices of goods and services purchased by U.S. residents increased 2.1 percent in the fourth quarter after increasing 0.7 percent in the third quarter (see page 3). Energy prices and food prices both accelerated. Excluding food and energy, gross domestic purchases prices increased 1.1 percent after increasing 0.4 percent.
- Real disposable personal income (DPI) increased 1.7 percent in the fourth quarter after increasing 0.9 percent in the third quarter, mainly reflecting an acceleration in current-dollar DPI, which in turn reflected an acceleration in personal income (see page 4); personal current taxes increased about the same rate in the fourth quarter as in the third quarter. The PCE implicit price deflator that is used to deflate DPI increased 1.8 percent after increasing 0.8 percent.
- The personal saving rate, personal saving as a percentage of current-dollar DPI, was 5.4 percent in the fourth quarter; in the third quarter, it was 5.9 percent.

1. "Real" estimates are in chained (2005) dollars, and price indexes are chain-type measures. Each GDP estimate for a quarter (advance, second, and third) incorporates increasingly comprehensive and improved source data. More information can be found at [www.bea.gov/about/infoqual.htm](http://www.bea.gov/about/infoqual.htm) and [www.bea.gov/faq/national/gdp\\_accuracy.htm](http://www.bea.gov/faq/national/gdp_accuracy.htm). Quarterly estimates are expressed at seasonally adjusted annual rates, which assumes that a rate of activity for a quarter is maintained for a year.

2. In this article, "consumer spending" refers to "personal consumption expenditures (PCE)," "inventory investment" refers to "change in private inventories," and "government spending" refers to "government consumption expenditures and gross investment."

*Christopher Swann prepared this article.*

**Chart 1. GDP, Prices, Disposable Personal Income (DPI)**



## Real GDP Overview

Table 1. Real Gross Domestic Product and Components

[Seasonally adjusted at annual rates]

	Share of current-dollar GDP (percent)	Change from preceding period (percent)					Contribution to percent change in real GDP (percentage points)			
		2010					2010			
		IV	I	II	III	IV	I	II	III	IV
<b>Gross domestic product</b> <sup>1</sup> .....	100.0	3.7	1.7	2.6	3.2	3.7	1.7	2.6	3.2	
<b>Personal consumption expenditures</b> .....	70.8	1.9	2.2	2.4	4.4	1.33	1.54	1.67	3.04	
Goods .....	23.8	5.7	3.4	4.1	10.1	1.29	0.79	0.94	2.26	
Durable goods .....	7.6	8.8	6.8	7.6	21.6	0.62	0.49	0.54	1.48	
Nondurable goods .....	16.1	4.2	1.9	2.5	5.0	0.67	0.31	0.39	0.78	
Services .....	47.0	0.1	1.6	1.6	1.7	0.03	0.75	0.74	0.78	
<b>Gross private domestic investment</b> .....	12.1	29.1	26.2	15.0	-22.5	3.04	2.88	1.80	-3.20	
Fixed investment .....	12.0	3.3	18.9	1.5	4.2	0.39	2.06	0.18	0.50	
Nonresidential .....	9.8	7.8	17.2	10.0	4.4	0.71	1.51	0.93	0.43	
Structures .....	2.6	-17.8	-0.5	-3.5	0.8	-0.53	-0.01	-0.09	0.02	
Equipment and software .....	7.2	20.4	24.8	15.4	5.8	1.24	1.52	1.02	0.41	
Residential .....	2.2	-12.3	25.7	-27.3	3.4	-0.32	0.55	-0.75	0.08	
Change in private inventories.....	0.0	.....	.....	.....	.....	2.64	0.82	1.61	-3.70	
<b>Net exports of goods and services</b> .....	-3.3	.....	.....	.....	.....	-0.31	-3.50	-1.70	3.44	
Exports .....	12.9	11.4	9.1	6.8	8.5	1.30	1.08	0.82	1.04	
Goods .....	9.1	14.0	11.5	5.8	10.0	1.09	0.93	0.49	0.85	
Services .....	3.9	5.8	3.9	8.9	5.1	0.21	0.15	0.33	0.19	
Imports .....	16.2	11.2	33.5	16.8	-13.6	-1.61	-4.58	-2.53	2.40	
Goods .....	13.5	12.0	40.5	17.4	-15.5	-1.41	-4.46	-2.16	2.29	
Services .....	2.8	7.8	4.3	14.2	-3.8	-0.20	-0.12	-0.37	0.11	
<b>Government consumption expenditures and gross investment</b> .....	20.4	-1.6	3.9	3.9	-0.6	-0.32	0.80	0.79	-0.11	
Federal .....	8.3	1.8	9.1	8.8	-0.2	0.15	0.72	0.71	-0.01	
National defense .....	5.6	0.4	7.4	8.5	-2.0	0.02	0.40	0.46	-0.11	
Nondefense .....	2.7	5.0	12.8	9.5	3.7	0.13	0.32	0.25	0.10	
State and local .....	12.1	-3.8	0.6	0.7	-0.9	-0.48	0.08	0.09	-0.10	

1. The estimates of GDP under the contribution columns are also percent changes.  
 Note. Percent changes are from NIPA table 1.1.1, contributions are from NIPA table 1.1.2, and shares are from NIPA table 1.1.10.

Table 2. Real Gross Domestic Product (GDP) by Type of Product

[Seasonally adjusted at annual rates]

	Share of current-dollar GDP (percent)	Change from preceding period (percent)					Contribution to percent change in real GDP (percentage points)			
		2010					2010			
		IV	I	II	III	IV	I	II	III	IV
<b>Gross domestic product</b> <sup>1</sup> .....	100.0	3.7	1.7	2.6	3.2	3.7	1.7	2.6	3.2	
Final sales of domestic product .....	100.0	1.1	0.9	0.9	7.1	1.09	0.90	0.95	6.87	
Change in private inventories.....	0.0	.....	.....	.....	.....	2.64	0.82	1.61	-3.70	
Goods .....	28.1	19.5	-0.8	7.4	8.5	4.90	-0.20	1.99	2.31	
Services .....	65.0	0.0	1.9	1.8	1.1	0.02	1.21	1.15	0.72	
Structures.....	6.9	-15.2	10.6	-7.9	2.0	-1.18	0.71	-0.58	0.14	
<b>Addenda:</b>										
Motor vehicle output .....	2.1	42.3	-2.7	25.0	-14.2	0.74	-0.06	0.49	-0.34	
GDP excluding motor vehicle output.....	97.9	3.0	1.8	2.1	3.6	2.99	1.78	2.07	3.51	
Final sales of computers .....	0.7	19.2	5.3	65.1	62.0	0.10	0.03	0.29	0.31	
GDP excluding final sales of computers .....	99.3	3.7	1.7	2.3	2.9	3.63	1.69	2.27	2.86	

1. The estimates of GDP under the contribution columns are also percent changes.  
 Note. Percent changes are from NIPA table 1.2.1, contributions are from NIPA table 1.2.2, and shares are calculated from NIPA table 1.2.5.

Consumer spending increased 4.4 percent in the fourth quarter, the largest percentage increase since the first quarter of 2006. In the third quarter of 2010, it increased 2.4 percent. The largest contributors to the fourth-quarter pickup were an acceleration in motor vehicles and parts and upturns in financial services and insurance and in clothing and footwear.

Nonresidential fixed investment slowed, reflecting a slowdown in equipment and software. The main contributors to the slowdown in equipment and software were a downturn in transportation equipment and a slowdown in "other" equipment.

Residential investment turned up, mainly reflecting an upturn in "other" structures, specifically in brokers' commissions and in improvements.

Inventory investment turned down sharply and subtracted 3.70 percentage points from real GDP growth, primarily reflecting downturns in retail trade and in wholesale trade inventories.

Exports picked up, reflecting an acceleration in exports of goods. The acceleration in goods exports mainly reflected an upturn in industrial supplies and materials and a pickup in foods, feeds, and beverages. Exports of services slowed.

Imports turned down sharply, reflecting downturns in imports of both goods and services. The largest contributor to the downturn in goods imports was a downturn in petroleum and products.

Federal government spending turned down, reflecting a downturn in defense spending and a slowdown in nondefense spending.

State and local government spending turned down, mainly reflecting a downturn in investment in structures.

Real final sales of domestic product, real GDP less inventory investment, increased 7.1 percent, the largest increase since the second quarter of 1984, and added 6.87 percentage points to real GDP growth.

Motor vehicle output turned down, decreasing 14.2 percent after increasing 25.0 percent.

Final sales of computers increased 62.0 percent after increasing 65.1 percent.



Prices

**Table 3. Prices for Gross Domestic Purchases**

[Percent change at annual rates; based on seasonally adjusted index numbers (2005=100)]

	Change from preceding period (percent)				Contribution to percent change in gross domestic purchases prices (percentage points)			
	2010				2010			
	I	II	III	IV	I	II	III	IV
<b>Gross domestic purchases</b> <sup>1</sup> .....	<b>2.1</b>	<b>0.1</b>	<b>0.7</b>	<b>2.1</b>	<b>2.1</b>	<b>0.1</b>	<b>0.7</b>	<b>2.1</b>
<b>Personal consumption expenditures</b> .....	<b>2.6</b>	<b>0.0</b>	<b>0.8</b>	<b>1.8</b>	<b>1.43</b>	<b>-0.03</b>	<b>0.53</b>	<b>1.24</b>
Goods.....	2.6	-3.6	0.9	3.6	0.57	-0.83	0.21	0.80
Durable goods .....	-2.0	-1.6	-2.2	-2.4	-0.15	-0.11	-0.16	-0.17
Nondurable goods .....	4.7	-4.6	2.4	6.5	0.72	-0.72	0.37	0.98
Services .....	1.8	1.8	0.7	0.9	0.85	0.80	0.32	0.44
<b>Gross private domestic investment</b> .....	<b>-2.0</b>	<b>-0.7</b>	<b>0.5</b>	<b>2.3</b>	<b>0.85</b>	<b>0.80</b>	<b>0.32</b>	<b>0.44</b>
Fixed investment .....	-1.4	-0.7	0.1	1.0	-0.22	-0.09	0.06	0.28
Nonresidential .....	-1.9	0.0	0.2	0.8	-0.16	-0.08	0.02	0.12
Structures .....	0.9	2.0	2.9	3.2	-0.18	0.00	0.02	0.07
Equipment and software .....	-3.1	-0.8	-0.8	-0.1	0.02	0.05	0.07	0.08
Residential.....	0.6	-3.2	-0.1	2.1	-0.20	-0.05	-0.05	-0.01
Change in private inventories.....	.....	.....	.....	.....	-0.06	-0.01	0.05	0.17
<b>Government consumption expenditures and gross investment</b> .....	<b>4.6</b>	<b>0.9</b>	<b>0.3</b>	<b>3.1</b>	<b>0.89</b>	<b>0.17</b>	<b>0.07</b>	<b>0.60</b>
Federal .....	4.5	0.9	0.5	1.7	0.35	0.07	0.04	0.14
National defense.....	5.3	1.2	0.5	2.1	0.28	0.06	0.03	0.11
Nondefense .....	2.8	0.2	0.4	0.9	0.07	0.01	0.01	0.02
State and local .....	4.6	0.9	0.2	4.0	0.54	0.10	0.03	0.46
<b>Addenda:</b>								
Gross domestic purchases:								
Food.....	1.3	1.3	1.2	3.2	0.07	0.07	0.06	0.17
Energy goods and services.....	15.2	-17.4	5.2	27.4	0.58	-0.73	0.19	0.96
Excluding food and energy.....	1.6	0.8	0.4	1.1	1.45	0.72	0.40	0.99
Personal consumption expenditures (PCE):								
Food and beverages for off-premises consumption .....	1.8	1.6	0.3	1.5	.....	.....	.....	.....
Energy goods and services.....	16.4	-17.5	5.4	25.8	.....	.....	.....	.....
Excluding food and energy.....	1.2	1.0	0.5	0.4	.....	.....	.....	.....
"Market-based" PCE .....	1.7	-0.2	1.3	1.9	.....	.....	.....	.....
Excluding food and energy .....	0.7	1.0	1.1	0.3	.....	.....	.....	.....
Gross domestic product .....	1.0	1.9	2.1	0.3	.....	.....	.....	.....

1. The estimates under the contribution columns are also percent changes  
NOTE: Most percent changes are from NIPA table 1.6.7; percent changes for PCE for food and energy goods and services and for PCE excluding food and energy are calculated from index numbers in NIPA table 2.3.4. Contributions are from NIPA table 1.6.8.

Prices of goods and services purchased by U.S. residents, as measured by the price index for gross domestic purchases, picked up in the fourth quarter, increasing 2.1 percent after increasing 0.7 percent in the third.

Consumer prices accelerated, contributing 1.24 percentage points to the fourth-quarter increase in gross domestic purchases prices after contributing 0.53 percentage point. The acceleration mainly reflected an acceleration in prices paid for gasoline and other energy goods.

Prices paid for nonresidential fixed investment picked up somewhat, primarily reflecting an upturn in prices paid for transportation equipment.

Prices paid for residential investment turned up, increasing 2.1 percent after decreasing 0.1 percent.

Prices paid by government accelerated, mainly reflecting an acceleration in prices paid by state and local governments. A small pickup in prices paid by the federal government also contributed.

Consumer prices excluding food and energy, a measure of the "core" rate of inflation, slowed slightly, increasing 0.4 percent after increasing 0.5 percent.

The GDP price index increased 0.3 percent, 1.8 percentage points less than the percent change in the price index for gross domestic purchases, reflecting a larger increase in import prices (18.9 percent) than in export prices (8.1 percent).

**Note on Prices**

BEA's gross domestic purchases price index is the most comprehensive index of prices paid by U.S. residents for all goods and services. It is derived from the prices of personal consumption expenditures (PCE), private investment, and government consumption expenditures and gross investment.

BEA also produces price indexes for all components of GDP. The PCE price index is a measure of the total cost of consumer goods and services, including durable goods, nondurable goods, and services. PCE prices for food, energy goods and services, and for all items except food and energy are also estimated and reported. Because prices for food and energy can be volatile, the price mea-

sure that excludes food and energy is often used as a measure of underlying, or "core," inflation. (The core PCE price index includes purchased meals and beverages, such as restaurant meals, and pet food. See FAQ 518 on BEA's Web site.)

BEA also prepares a supplemental PCE price index, the "market-based" PCE price index, that is based on market transactions for which there are corresponding price measures. This index excludes many imputed expenditures, such as financial services furnished without payment, that are included in PCE and the PCE price index. BEA also prepares a market-based measure that excludes food and energy.

## Personal Income

**Table 4. Personal Income and Its Disposition**

[Billions of dollars; quarterly estimates are seasonally adjusted at annual rates]

	Level	Change from preceding period				
	2010	2010				
	IV	I	II	III	IV	
<b>Personal income</b> .....	<b>12,721.1</b>	<b>111.3</b>	<b>166.8</b>	<b>75.7</b>	<b>128.3</b>	
Compensation of employees, received .....	8,102.1	26.7	111.8	63.1	69.1	
Wage and salary disbursements .....	6,497.9	6.5	97.4	52.0	57.1	
Private industries .....	5,312.9	-4.1	89.8	59.8	57.4	
Goods-producing industries .....	1,070.3	-13.9	22.1	11.4	4.6	
Manufacturing .....	681.5	-5.7	19.8	8.0	1.1	
Services-producing industries .....	4,242.5	9.7	67.7	48.5	52.6	
Trade, transportation, and utilities .....	1,026.3	-0.2	17.4	9.1	11.8	
Other services-producing industries .....	3,216.2	10.1	50.2	39.4	40.8	
Government .....	1,185.0	10.6	7.6	-7.8	-0.3	
Supplements to wages and salaries .....	1,604.2	20.2	14.4	11.1	12.0	
Proprietors' income with IVA and CCAj .....	1,083.3	8.6	19.0	9.8	23.8	
Farm .....	58.1	0.6	2.1	9.6	9.6	
Nonfarm .....	1,025.1	8.1	16.8	0.2	14.1	
Rental income of persons with CCAj .....	309.9	9.9	6.1	5.0	6.1	
Personal income receipts on assets .....	1,910.5	21.9	3.3	-24.7	20.8	
Personal interest income .....	1,186.5	2.9	-3.4	-30.6	11.8	
Personal dividend income .....	724.1	19.0	6.8	5.8	9.1	
Personal current transfer receipts .....	2,333.0	57.3	40.6	30.3	16.6	
Less: Contributions for government social insurance .....	1,017.7	13.0	14.1	7.9	7.9	
Less: Personal current taxes .....	1,206.4	17.5	14.4	28.6	28.7	
Equals: Disposable personal income .....	11,514.7	93.9	152.4	47.1	99.6	
Less: Personal outlays .....	10,888.9	98.2	59.8	72.6	152.6	
Equals: Personal saving .....	625.8	-4.2	92.5	-25.6	-52.9	
<b>Addenda: Special factors in personal income</b>						
In government wages and salaries:						
Federal pay raise .....	7.3	7.2	0.1	0.0	0.0	
Reservists' pay .....	6.8	0.2	-0.7	-1.5	-0.7	
In supplements to wages and salaries:						
Employer contributions for social insurance .....	8.3	8.3	0.0	0.0	0.0	
In personal current transfer receipts:						
Cost-of-living adjustments .....	0.0	0.0	0.0	0.0	0.0	
Social security retroactive payments .....	2.5	-2.8	0.3	-0.3	2.5	
Emergency unemployment compensation .....	52.8	20.6	-11.9	-8.5	-6.4	
Medicare Part D coverage gap rebates .....	1.3	0.0	0.0	1.4	0.0	
"Making Work Pay" and other ARRA tax credits .....	32.6	32.5	0.0	0.0	0.0	
Other ARRA-related social benefit payments .....	25.8	-6.1	-9.0	-4.1	0.4	
In contributions for government social insurance:						
Increase in taxable wage base .....	8.6	8.6	0.0	0.0	0.0	
Changes in premiums for supplementary medical insurance .....	2.2	2.2	0.0	0.0	0.0	
In personal current taxes:						
Federal tax law changes ("Making Work Pay") .....	-38.6	9.6	0.0	0.0	0.0	
Refunds, settlements, and other .....	4.8	4.8	0.0	0.0	0.0	

NOTE: Dollar levels are from NIPA tables 2.1 and 2.2B.  
IVA Inventory valuation adjustment

CCAj Capital consumption adjustment

Personal income, which is measured in current dollars, accelerated in the fourth quarter, increasing \$128.3 billion after increasing \$75.7 billion. The acceleration reflected an upturn in personal interest income and an acceleration in nonfarm proprietors' income that were partly offset by a deceleration in personal current transfer receipts.

Wage and salary disbursements increased \$57.1 billion after increasing \$52.0 billion. The small acceleration primarily reflected a smaller decrease in government wage and salary disbursements.

Nonfarm proprietors' income increased \$14.1 billion after increasing \$0.2 billion. The largest contributors to the acceleration were real estate brokers' commissions and construction.

Personal interest income increased \$11.8 billion after decreasing \$30.6 billion. The upturn primarily reflected an upturn in interest rates.

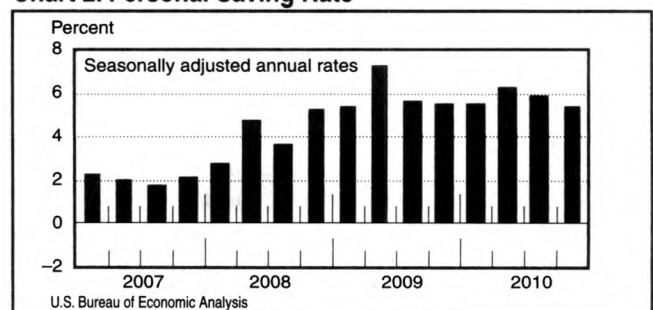
Personal current transfer receipts increased \$16.6 billion after increasing \$30.3 billion. The deceleration mainly reflected a deceleration in government social benefits to persons, the largest contributors to which were government unemployment insurance benefits and health insurance benefits (specifically Medicare).

Personal current taxes increased \$28.7 billion after increasing \$28.6 billion.

### Saving

Personal saving—disposable personal income less personal outlays—was \$625.8 billion in the fourth quarter, a decrease of \$52.9 billion. The decrease reflected a sharp increase of \$152.6 billion in personal outlays that exceeded the increase of \$99.6 billion in disposable personal income.

**Chart 2. Personal Saving Rate**



## Source Data for the Advance Estimates

**Table 5. Source Data and Key Assumptions for the Advance Estimates of GDP for the Fourth Quarter of 2010**

[Billions of dollars, seasonally adjusted at annual rates]

	2010					
	July	August	Sept.	Oct.	Nov.	Dec. <sup>1</sup>
<b>Private fixed investment:</b>						
Nonresidential structures:						
Value of new nonresidential construction put in place .....	252.3	253.3	258.3	256.3	256.1	256.2
Equipment and software:						
Manufacturers' shipments of complete aircraft .....	47.9	40.0	32.3	34.9	31.3	32.0
Residential structures:						
Value of new residential construction put in place:						
Single family .....	115.1	110.2	107.2	106.4	107.1	106.1
Multifamily .....	13.8	13.1	13.8	13.6	14.0	13.9
<b>Change in private inventories:</b>						
Change in inventories for nondurable manufacturing .....	46.8	-5.0	43.5	41.2	25.8	36.1
Change in inventories for merchant wholesale and retail industries other than motor vehicles and equipment .....	69.9	55.7	92.1	95.0	-8.9	90.0
<b>Net exports: <sup>2</sup></b>						
Exports of goods:						
U.S. exports of goods, international-transactions-accounts basis .....	1,292.4	1,290.9	1,293.5	1,346.1	1,361.9	1,373.1
Excluding gold .....	1,275.2	1,265.6	1,275.9	1,326.2	1,346.9	1,357.8
Imports of goods:						
U.S. imports of goods, international-transactions-accounts basis .....	1,952.6	1,999.5	1,978.5	1,958.8	1,976.0	2,040.9
Excluding gold .....	1,942.5	1,990.0	1,967.2	1,945.6	1,959.5	2,024.0
Net exports of goods .....	-660.2	-708.6	-685.1	-612.7	-614.1	-667.8
Excluding gold .....	-667.3	-724.4	-691.3	-619.5	-612.6	-666.3
<b>State and local government structures:</b>						
Value of new construction put in place .....	278.9	285.0	285.0	283.5	283.1	283.3

1. Assumption.

2. Nonmonetary gold is included in balance-of-payments exports and imports, but it is

not used directly in estimating exports and imports in the national income and product accounts.

### Source Data and Key Assumptions for the Advance Estimates of GDP

While the advance estimates of many components of GDP are based on 3 months of source data, some estimates are based on only 2 months of data. For the following items, the number of months for which data are available is shown in parentheses.

*Personal consumption expenditures:* sales of retail stores (3), unit auto and truck sales (3), and consumers' shares of auto and truck sales (2);

*Nonresidential fixed investment:* unit auto and truck sales (3), construction spending (value put in place) (2), manufacturers' shipments of machinery and equipment excluding aircraft (3), shipments of civilian aircraft (2), and exports and imports of machinery and equipment (2);

*Residential investment:* construction spending (value put in place) (2), single-family housing starts (3), sales of new homes (3), and sales of existing houses (3);

*Change in private inventories:* trade and nondurable-goods manufacturing inventories (2), durable-goods manufacturing inventories (3), and unit auto and truck inventories (3);

*Net exports of goods and services:* exports and imports of goods and services (2);

*Government consumption expenditures and gross investment:* federal outlays (3), state and local government con-

struction spending (value put in place) (2), and state and local government employment (3);

*Compensation:* employment, average hourly earnings, and average weekly hours (3); and

*GDP prices:* consumer price indexes (3), producer price indexes (3), and values and quantities of petroleum imports (2).

#### Unavailable source data

When source data were unavailable, BEA made various assumptions for December, including the following (table 5):

- A very slight increase in nonresidential structures,
  - A small increase in aircraft shipments,
  - A small decrease in single-family structures and a very slight decrease in multifamily structures,
  - An increase in inventories of nondurable-goods manufacturing industries and a large increase in nonmotor vehicle merchant wholesale and retail trade industries,
  - An increase in exports of goods excluding gold and a much larger increase in imports of goods excluding gold, and
  - A slight increase in state and local government structures.
- A more comprehensive list is available on BEA's Web.

Real GDP for 2010

Table 6. Real Gross Domestic Product and Components

	Share of current-dollar GDP (percent)		Change from preceding period (percent)		Contribution to percent change in real GDP (percentage points)	
	2010	2009	2010	2009	2010	2009
<b>Gross domestic product<sup>1</sup></b> .....	<b>100.0</b>	<b>-2.6</b>	<b>2.9</b>	<b>-2.6</b>	<b>2.9</b>	<b>-2.6</b>
<b>Personal consumption expenditures</b> .....	<b>70.6</b>	<b>-1.2</b>	<b>1.8</b>	<b>-0.84</b>	<b>1.27</b>	<b>1.00</b>
Goods .....	23.4	-2.0	4.3	-0.46	1.00	0.46
Durable goods .....	7.4	-3.7	7.7	-0.27	0.56	0.27
Nondurable goods .....	15.9	-1.2	2.8	-0.18	0.45	0.18
Services .....	47.2	-0.8	0.5	-0.38	0.27	0.38
<b>Gross private domestic investment</b> .....	<b>12.4</b>	<b>-22.6</b>	<b>16.7</b>	<b>-3.24</b>	<b>1.84</b>	<b>-1.84</b>
Fixed investment .....	12.0	-18.3	3.8	-2.69	0.46	2.69
Nonresidential .....	9.6	-17.1	5.5	-1.96	0.53	1.96
Structures .....	2.6	-20.4	-14.0	-0.81	-0.43	0.81
Equipment and software .....	7.0	-15.3	15.1	-1.15	0.97	1.15
Residential .....	2.3	-22.9	-3.0	-0.74	-0.07	0.74
Change in private inventories .....	0.5	.....	.....	-0.55	1.38	0.55
<b>Net exports of goods and services</b> .....	<b>-3.5</b>	<b>.....</b>	<b>.....</b>	<b>1.13</b>	<b>-0.48</b>	<b>1.13</b>
Exports .....	12.5	-9.5	11.7	-1.18	1.34	1.18
Goods .....	8.7	-12.0	14.6	-1.04	1.12	1.04
Services .....	3.8	-3.9	5.8	-0.15	0.22	0.15
Imports .....	16.0	-13.8	12.6	2.32	-1.82	2.32
Goods .....	13.3	-15.8	14.6	2.20	-1.72	2.20
Services .....	2.8	-4.2	3.5	0.12	-0.09	0.12
<b>Government consumption expenditures and gross investment</b> .....	<b>20.5</b>	<b>1.6</b>	<b>1.1</b>	<b>0.32</b>	<b>0.23</b>	<b>0.32</b>
Federal .....	8.3	5.7	4.8	0.43	0.39	0.43
National defense .....	5.6	5.4	3.9	0.27	0.22	0.27
Nondefense .....	2.7	6.5	6.6	0.16	0.17	0.16
State and local .....	12.2	-0.9	-1.3	-0.11	-0.16	0.11

1. The estimates of GDP under the contribution columns are also percent changes. Note. Percent changes are from NIPA table 1.1.1, contributions are from NIPA table 1.1.2, and shares are from NIPA table 1.1.10.

Real GDP increased 2.9 percent in 2010 after decreasing 2.6 percent in 2009. The upturn primarily reflected upturns in exports, nonresidential fixed investment, consumer spending, and inventory investment as well as a smaller decrease in residential fixed investment that were partly offset by an upturn in imports.

The upturn in consumer spending added 1.27 percentage points to real GDP growth after subtracting 0.84 percentage point and reflected upturns in durable goods, in services, and in nondurable goods.

The upturn in nonresidential fixed investment added 0.53 percentage point to real GDP growth and reflected an upturn in equipment and software and a smaller decrease in structures.

Residential fixed investment subtracted 0.07 percentage point from real GDP growth in 2010.

The upturn in inventory investment added 1.38 percentage points to real GDP growth after subtracting 0.55 percentage point.

The upturn in exports added 1.34 percentage points to real GDP growth, reflecting widespread upturns in exports of goods. Exports of services also turned up.

The upturn in imports subtracted 1.82 percentage points from real GDP growth, reflecting widespread upturns in imports of goods. Imports of services also turned up.

Government spending slowed, reflecting a larger decrease in state and local government spending and a slowdown in federal government spending.

Chart 3. Contributions to the Change in Real GDP in 2010

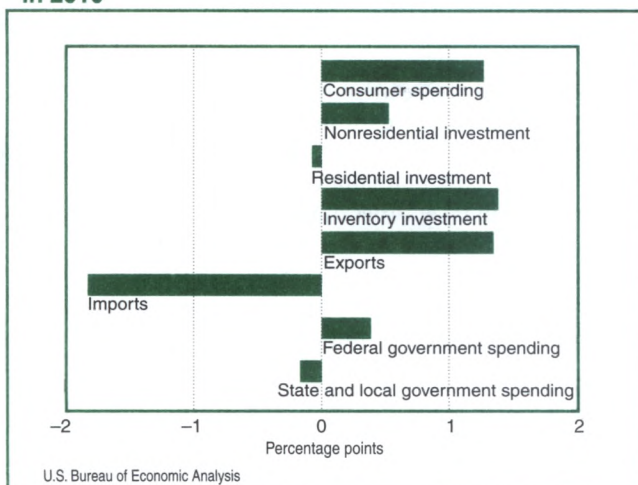
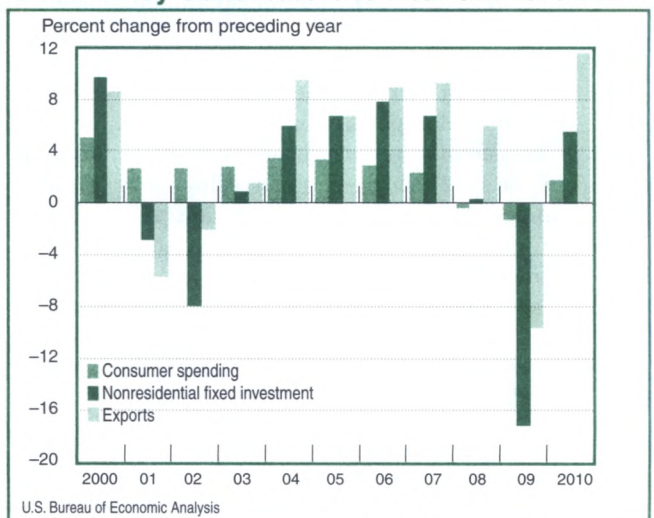


Chart 4. Key Contributors to Real GDP Growth



## Research Spotlight

# Offshoring and Import Price Measurement

## Selected Research From the Conference on “Measurement Issues Arising From the Growth of Globalization”

By Susan N. Houseman

OVER THE last decade, there has been a marked shift in the sourcing of consumer products and intermediate inputs from domestic suppliers to foreign suppliers—a phenomenon commonly referred to as offshoring. Reflecting this development, import growth greatly outpaced that of exports, resulting in a widening trade deficit in the 2000s. Moreover, emerging economies largely accounted for the growth of imports, signaling a fundamental shift in the composition of U.S. trading partners (chart 1). In recent years, China became the largest exporter to the United States, surpassing Canada.

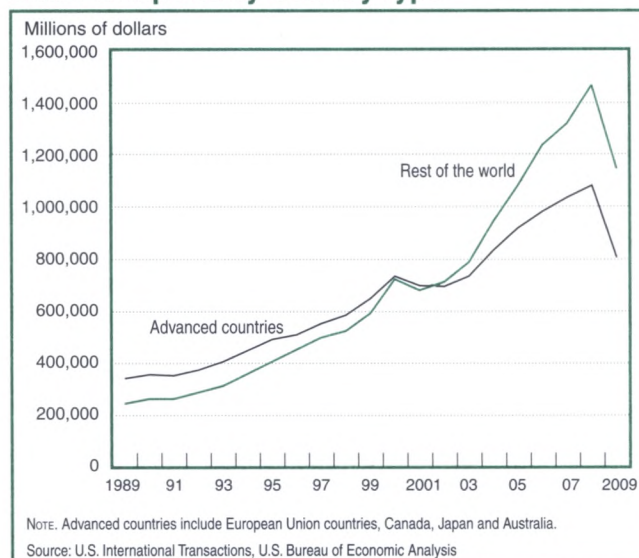
It is widely believed that low prices in emerging economies have driven the growth in import share and that this phenomenon has contributed to lower inflationary pressures in the U.S. economy (Greenspan 2004). As currently constructed, however, import price indexes generally do not capture price declines, often large, associated with such shifts in sourcing. This and related problems in the construction of import price indexes have prompted concerns that the real (constant-dollar) growth in imports has been understated and that, as a result, domestic productivity and real output growth measures have been overstated.

New research commissioned with funding from the Bureau of Economic Analysis (BEA) and the Alfred P. Sloan Foundation examined three aspects of the issue: (1) What is the precise nature of the price measurement problem? (2) Is there concrete evidence of biases to import price indexes and to output and productivity measures? and (3) What are the solutions? Findings from this research, which were presented at the conference “Measurement Issues Arising From the Growth of Globalization” in Washington, DC, in November 2009 are summarized in this article.<sup>1</sup>

1. This article is based on selected research findings reported in Houseman and Ryder (2010).

*Susan N. Houseman is a senior economist with the Upjohn Institute for Employment Research. She and Kenneth F. Ryder of the National Academy of Public Administration directed the conference on “Measurement Issues Arising From the Growth of Globalization.” She would like to thank Marshall B. Reinsdorf and Robert E. Yuskavage for their helpful comments on a draft of this article.*

Chart 1. Imports by Country Type



### Why Import and Export Prices Matter

In a global economy, accurately measuring the prices of imports and exports is critical to computing key domestic output and productivity measures. To see the connection between imports and measures of domestic output, consider the measurement of gross domestic product (GDP), the value of goods and services produced in a country. In official U.S. statistics, GDP is generally measured using the so-called “expenditure” approach. The values of personal consumption expenditures ( $C$ ), private investment ( $I$ ), and government expenditures ( $G$ ) are summed. To deduce the value of goods and services produced domestically, exports ( $X$ ) are added to domestic expenditures while imports ( $M$ ) are subtracted, yielding the familiar formula:

$$GDP = C + I + G + X - M.$$

To compute real GDP growth, all domestic expenditures and export and import values must be properly deflated to control for price changes. With the value of trade ( $X + M$ ) in the U.S. economy reaching the equivalent of 25 to 30 percent of GDP in recent years, properly deflating import and export values is critical to the accurate measurement of real GDP growth. If the import price index does not adequately capture the true price declines associated with the shift in sourcing to low-cost foreign suppliers, as is argued in this article, then the real growth of imports will be understated. In

other words, the real growth of imports, as measured, will not fully reflect the real value of domestic products for which they substitute. And if the growth in the real value of imports is understated, real GDP growth will be overstated, all else being the same.

Similarly, import price indexes are critical in computing the growth of real value added in industry statistics. Intermediate inputs, including imported intermediate inputs, must be netted out from shipments in computing value added. BEA estimates that about 40 percent of imported commodities are used as intermediate inputs by businesses and that the import share of these inputs has grown dramatically since the late 1990s. To measure the real growth of industry value added, sales and input costs must be deflated. Currently, input price deflators are constructed from domestic prices, as measured by the producer price index (PPI), and from import prices, as measured by the International Prices Program at the Bureau of Labor Statistics (BLS). Any overstatement of the input price index, as would occur if import price indexes fail to capture price declines associated with shifts to lower cost foreign suppliers of intermediate inputs, will result in an understatement of the real growth of intermediate inputs and an overstatement of the real growth of industry value added.

Any understatement of real input growth also will directly lead to an overstatement of various measures of productivity growth. Conceptually, multifactor productivity for an industry or sector represents the part of the growth in real gross output that cannot be explained by the growth in real inputs (capital, labor, energy, materials, and services). If real input growth is understated because input prices do not capture declines associated with shifts in sourcing to low-wage countries, then multifactor productivity will be overstated. Labor productivity measures industry or sector value added per unit of labor input. If the measure of the growth of real value added is inflated because of offshoring, then the growth of labor productivity will be overstated. In other words, to the extent that price declines associated with shifts in sourcing to low-wage countries are not captured in import price indexes, offshoring, to some degree, will result in a mechanical increase in multifactor and labor productivity growth.

### **The Nature of the Price Measurement Problem**

BLS is responsible for collecting price data and constructing price indexes that are used to deflate purchases made by consumers, businesses, and the government sector in the construction of various statistics published in the industry and national income accounts. The survey underlying the consumer price index (CPI) samples prices of items at retail outlets, the Producer Prices Pro-

gram surveys establishments for the prices producers receive for a sample of goods and services sold, and the International Prices Program surveys importers and exporters on the prices they pay or receive for a sample of items imported or exported.

To understand the cause of the bias from shifts in sourcing, it is important to note that BLS takes great care to ensure that it is pricing the same item over time. Conceptually, each observation used in the construction of a particular price index represents the period-to-period price change of an item as defined by very specific attributes and reported by a specific establishment. A consequence of efforts to carefully control for product attributes in the collection of price data is that price indexes generally do not capture price reductions resulting from the entry and market share expansion of low-cost suppliers. Although this problem in price indexes has been widely discussed in literature on the CPI, where it is termed “outlet substitution bias,” the implications for other price indexes have received relatively little attention.

Consider the case of a low-cost foreign supplier that enters the U.S. market and captures market share from domestic suppliers. Hypothetically, price declines realized by consumers or, in the case of intermediate inputs, by domestic producers in switching from a high-cost domestic supplier to a low-cost foreign supplier could be fully captured in the import price index under certain conditions: the foreign supplier enters the U.S. market with a price comparable to that of domestic competitors, the expansion of the foreign supplier's market share reflects contemporaneous price declines relative to the domestic supplier that occur after entry, and the new foreign supplier is picked up in the import price sample before any decline in its price.

More likely, however, the price declines associated with the shift by consumers and businesses from a high-cost domestic supplier to a low-cost foreign supplier will not be fully captured in import price indexes (Diewert and Nakamura 2009; Houseman et al. forthcoming; Reinsdorf and Yuskavage 2009). The lag between the time when the low-cost supplier enters the U.S. market and when its product is picked up in the import prices sample may be significant. Additionally, the foreign supplier is apt to enter the U.S. market with a lower price relative to domestic competitors, and even if the foreign product is integrated immediately into the import price sample, the relevant price change of the imported good—the quality-adjusted price difference between the domestic product and imported product—will be missing in the first period.

Moreover, the problem in the import price index may not be fully resolved even after the new supplier's product is incorporated into the import prices sample and its period-to-period price changes are observed. Methods

used to construct price deflators implicitly assume that consumers and firms adjust purchases instantaneously to changes in relative prices. In practice, the entry of a low-cost supplier may be accompanied by some period of disequilibrium during which differences in price levels between the high-cost supplier and the low-cost supplier persist, and the low-cost supplier gains market share as its product becomes known, its reliability established, and purchasers' contracts with the high-cost supplier expire. Under such dynamics, the gains in market share would not reflect contemporaneous changes in relative prices, and in the case of offshoring, the price decline associated with the purchasers' shift from a high-cost domestic supplier to a low-cost foreign supplier would not be captured in the import price index. As a result, more rapid rotation of new products or products from new suppliers into the prices survey sample—a common proposal for improving price statistics—will not necessarily reduce the bias from shifts in sourcing.

As noted above, import price indexes are used in conjunction with the PPI to construct industry-level input price indexes. Diewert and Nakamura (2009) show that the bias to the input price index from shifts in sourcing is proportional to the growth in the low-cost suppliers' market share and to the percent discount offered by the low-cost supplier. Although the focus of the conference on "Measurement Issues Arising From the Growth of Globalization" was on biases arising from the substitution of foreign products for domestic products, shifts in sourcing from high-cost domestic suppliers to low-cost domestic suppliers can also result in biases to input price indexes.<sup>2</sup>

### **Evidence on the Potential for Problems in Price Indexes From Offshoring**

The potential for bias to import and input price indexes is larger, the greater the gain in import share and the larger the price differential between imported and comparable domestic products. Research presented at the conference examined whether these preconditions for significant biases to import and input price indexes existed in recent years. The growth of imports for final consumption, as well as of imported intermediate inputs, was rapid in the decade leading up to the recent recession. For example, between 1997 and 2007, the estimated import share of materials inputs used by manufacturers rose from under 17 percent to 25 percent. For all private industries, the import share of all inter-

mediate inputs rose from 8 percent to more than 10 percent, and the import share of materials intermediate inputs increased from 15 percent to 21 percent between 1998 and 2006 (Eldridge and Harper 2010).

Moreover, at the same time that import shares were increasing, low-wage countries, most notably China, accounted for the preponderance of the growth. Although it is not feasible to construct price differences between foreign products and comparable domestic products using price data collected by BLS, case studies provide some evidence on the magnitude of the cost savings from shifts in sourcing. Byrne, Kovak, and Michaels (2009) find sizable cross-country differences in the prices of identical semiconductor wafers. Compared with prices of semiconductor wafers produced in U.S. foundries, prices averaged about 40 percent lower in China and about 25 percent lower in Singapore. In a detailed comparison of production costs for aluminum wheels in the United States and Mexico, Klier and Rubenstein (2009) find that overall costs were 19 percent lower in Mexico and that savings on processing costs were 36 percent. The magnitudes of the discounts found in these careful case studies are consistent with reported discounts in the business literature.

Anomalous patterns in the growth rates of import price indexes compared with those of domestic price indexes provide prima facie evidence of a problem. It is widely believed that the growth in import share in consumer and intermediate goods has been driven by lower prices and that low-priced imports have played an important role in dampening domestic inflation (Greenspan 2004). Therefore, we might expect to see growth of the import price indexes that is lower than that of domestic price indexes for comparable products. Yet, the price index for personal expenditure goods rose faster than the import price index for consumer goods after 2002, suggesting that import price indexes may have missed price declines associated with widespread shifts in sourcing of consumer goods to suppliers in low-wage countries in recent years (Reinsdorf and Yuskavage 2009). Similar patterns are evident in comparisons of import price deflators and domestic price deflators for manufacturing materials intermediate inputs. In spite of the rapid growth of the import share of materials intermediate inputs and the shift in sourcing of imported intermediate inputs to emerging economies, the import materials intermediate inputs price index grew faster than the domestic materials price index in the 2000s (Houseman et al. forthcoming). These anomalous patterns are only partly explained by measurable differences in the product composition of the import and domestic indexes.

2. Outlet substitution bias is an example of a shift in sourcing from high-cost to low-cost domestic suppliers. Diewert and Nakamura (2009) show that at the elemental level the characterization of the bias to the input price index that results when producers shift sourcing of intermediate inputs is identical to the characterization of the bias to the CPI from outlet substitution.

Evidence from simulations suggests that the effects of biases to the input price index from offshoring on productivity and real value-added growth may have been significant for goods-producing industries. For example, from 1997 to 2007, failure to measure price drops associated with shifts in sourcing to foreign suppliers of materials intermediate inputs could have led to overstatements of average annual multifactor productivity growth by 0.1 to 0.2 percentage point and of real value-added growth by 0.2 to 0.5 percentage point (Houseman et al. forthcoming). The latter represents about 10 to 20 percent of real value-added growth in manufacturing. Excluding the computer sector, which accounts for a small share of manufacturing value added, the bias from offshoring may have accounted for a fifth to a half of the growth in real value added in the rest of the sector.

Conference research did not produce estimates of the size of the bias to productivity and output measures from shifts in sourcing to low-cost foreign suppliers for the aggregate economy. Biases may have been less pronounced in many service industries than in manufacturing and other goods-producing industries. Yet, if services offshoring expands rapidly in the near future, as some predict, the absence of accurate price deflators might impart significant biases in industries, particularly service industries, where service inputs are heavily used.

### **Solution: Correcting the Bias Through a Buyer's Index**

BLS has proposed a straightforward solution to the bias to the input price index from shifts in sourcing: construct a true input price index based on a survey of buyers (Alterman 2009). In principle, the purchaser of the inputs should be able to report price changes in products irrespective of the source. Although the study of this price index problem was motivated by recent shifts in sourcing from high-cost domestic suppliers to low-cost foreign suppliers, other types of shifts in sourcing are common and also could potentially lead to biased input price indexes. The proposed survey would address biases in the input price index for shifts in sourcing among domestic suppliers as well as among domestic and foreign suppliers.

The construction of an input price index directly from a survey of input purchasers offers a couple of additional advantages over the current methodology for constructing an input price index. BEA uses the PPI as a measure of domestic input prices. However, the PPI is an output price index, and the weighting used in its construction is unlikely to accurately capture movements of domestic input prices (Diewert

2007). Additionally, as noted, BEA constructs industry input price indexes by weighting domestic and import price indexes. However, because the destination of imports in the economy is not tracked, the appropriate weights are unknown. In constructing input price indexes, BEA assumes that industries use a particular imported good or service in proportion to their overall use of the product. For example, under the so-called import comparability (or proportionality) assumption, if an industry accounts for 5 percent of the use of a product in the economy, it is assumed that the industry uses 5 percent of the imports of that product. Assessments of the validity of that assumption have found evidence of sizable discrepancies for some industries (Feenstra and Jensen 2009; Strassner, Yuskavage, and Lee 2009). Thus, in addition to capturing price changes associated with shifts in suppliers, the proposed index would circumvent the need for using the PPI and the import comparability assumption and so should result in a more accurate weighting of product price changes.

Although the proposed input price index is conceptually a straightforward solution, there may be practical impediments to conducting a survey of input purchasers. Of particular concern is whether purchases of inputs will be insufficiently frequent to support the construction of an input index in this way for some products (Alterman 2009). The feasibility of constructing a true input price index by surveying purchasers can only be determined through a pilot study, which has been proposed by BLS.

The immediate benefit of addressing this bias to the input price index is improved statistics in the BEA industry accounts. One drawback of the proposed input price index is that it will not directly address biases in the import price indexes, so it will not address biases to real GDP growth, as measured using the expenditure approach, from shifts in sourcing.<sup>3</sup> If a new input price index is implemented, research will be needed to explore ways in which information from this index can be used to inform the statistical agencies about the bias to GDP.

### **Conclusion**

Research presented at the conference on “Measurement Issues Arising From the Growth of Globalization” concluded that widespread substitution of low-cost imports for domestic products in recent years may have imparted a significant bias to import and input

3. In principle, real GDP growth could be constructed using the value-added approach, which requires information on value added in all sectors of the economy. The expenditure-side approach is preferred because the quality of the data needed for its construction is generally better.



price indexes and to measures of real value added and productivity growth in industries engaging in extensive offshoring.

The bias to price indexes from offshoring is one of several measurement problems arising from the growth of globalization that were examined in conference research.<sup>4</sup> Because of rapid globalization and changing supply chains, inaccuracies in the import comparability assumption coupled with long lags in updating information on the structure of U.S. industry (from benchmark input-output tables) may have reduced the accuracy of some economic statistics in re-

4. Research findings on these measurement problems also are summarized in Houseman and Ryder (2010). The research papers may be accessed at [www.bea.gov/papers/pdf/bea\\_2010\\_conference%20papers\\_final.pdf](http://www.bea.gov/papers/pdf/bea_2010_conference%20papers_final.pdf).

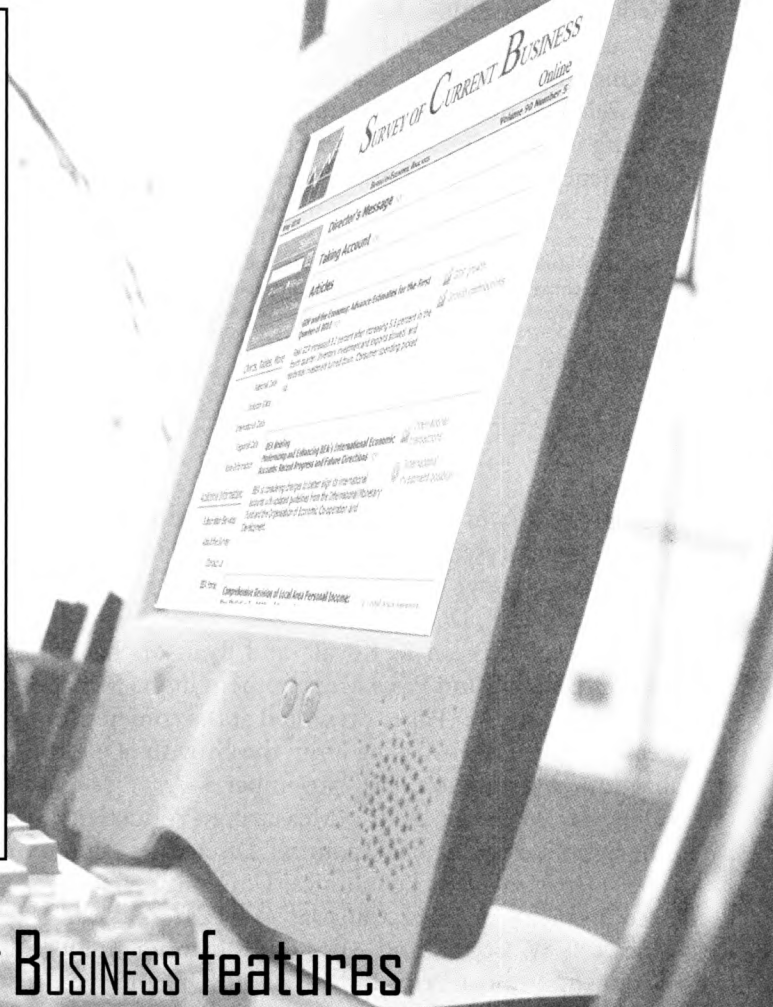
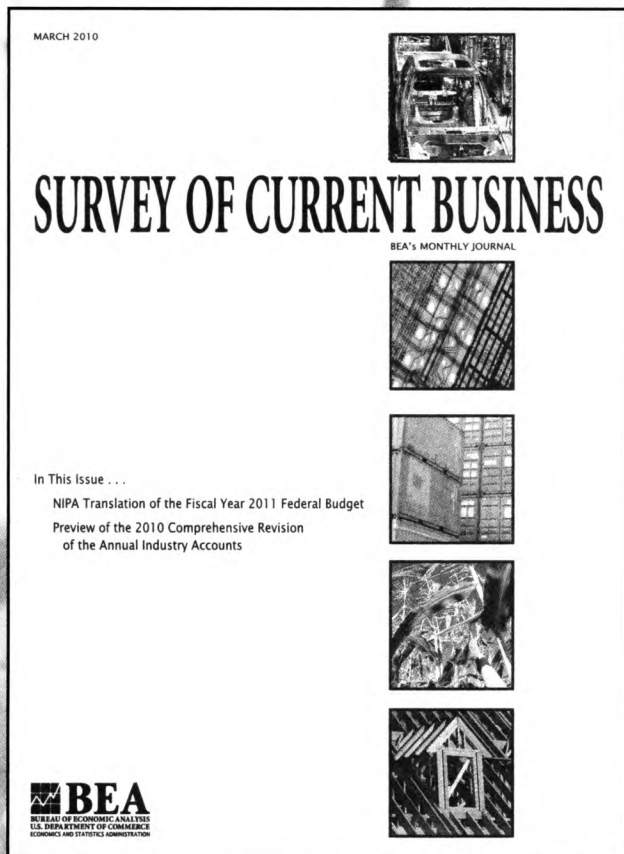
cent years. In addition, trade in services is rapidly expanding, reflecting the role of the Internet and other technological developments in communications. The lack of industry detail in domestic services and services trade data, of data on export and import service prices, and of longitudinal occupational data for the U.S. economy hamper accurate measurement of services trade flows and analysis of their impacts on the U.S. economy and workers.

The pace of globalization is unlikely to abate in the near future; neither will our need to assess the impact of this continued expansion. Filling these data gaps is critical for such assessments and will require at least modest increases in funding for international statistics.

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## Research Spotlight

# Technological Progress in the Microprocessor Industry

By Unni Pillai

**P**RODUCTIVITY in the U.S. economy picked up in the mid-1990s after two decades of sluggish growth. Many studies have found that productivity growth in information technology (IT)-producing industries (computers and communications) accounted for a sizeable portion of the productivity improvements in the aggregate economy (see Jorgenson 2001; Oliner and Sichel 2000). The surge in productivity in IT-producing industries was accompanied by an increase in the rate at which quality-adjusted prices declined for semiconductor chips, which are intermediate components used in computers and communication devices. Among the numerous semiconductor chips used in the IT industry, the acceleration in price declines was most pronounced for microprocessor chips, which form the nerve centre of modern desktop and laptop computers (see Aizcorbe 2005). These findings suggest that an increase in the rate of technological progress in the microprocessor industry might have driven down the quality-adjusted prices of microprocessors and of the upstream computer and communication products and thus played a central role in the pickup of aggregate productivity.

While the acceleration in quality-adjusted price declines in the microprocessor industry could have been caused by an increase in the rate of technological progress in the industry, it could also have resulted from other nontechnology-related factors, for example, an increase in competition in the industry (see Aizcorbe, Oliner, and Sichel 2006). An increase in the rate of growth of a purely technological variable would corroborate the evidence of a technological acceleration gathered from quality-adjusted prices. Such a corroboration is made in my recent study “A Model of Technological Progress in the Microprocessor Indus-

try” (see Pillai 2009), which looks at changes in microprocessor performance, a purely technological variable used among computer scientists and industry people to measure computing power. The data for performance of microprocessors is available from Standard Performance Evaluation Corporation, a not-for-profit organization that includes academics and leading computer companies. Chart 1 plots the performance of microprocessors produced by Intel and AMD during 1971–2008.

Each point in chart 1 corresponds to a microprocessor produced by Intel or AMD; the x-axis shows the date on which the microprocessor was first sold, and the y-axis shows the performance of the microprocessor. The acceleration in growth rates of performance in phase II (1990–2000) and the subsequent slowdown in phase III (2001–2008) is evident. The data in chart 1 show that the increase in the rate of quality-adjusted price declines obtained in other studies was not caused by changes in prices alone. There was some underlying technological shift in the microprocessor industry, which shows up in a purely technological measure like performance. The pattern of acceleration and slowdown occurred for both Intel and AMD, which together occupy almost all of the microprocessor market. The goal of my study was to provide a technology-centered explanation of the acceleration and slowdown (Pillai 2009).

Technological progress in microprocessors (and other semiconductor chips) has been made possible by continuous decrease in the size of the transistor, the basic electronic component in semiconductor chips. Smaller transistors are faster. Moreover, if transistors are smaller, then more of them can be put in a given area. Hence, a decrease in transistor size allows microprocessor firms, like Intel and AMD, to use more transistors in their microprocessors and to develop more sophisticated microprocessor designs (microarchitecture) that have higher performance. This continual increase in the number of transistors per chip was first predicted by Gordon Moore, a cofounder of Intel.

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Moore predicted in 1975 that the number of transistors in cutting edge semiconductor chips would double every 2 years, a prediction that has roughly held true (chart 2).

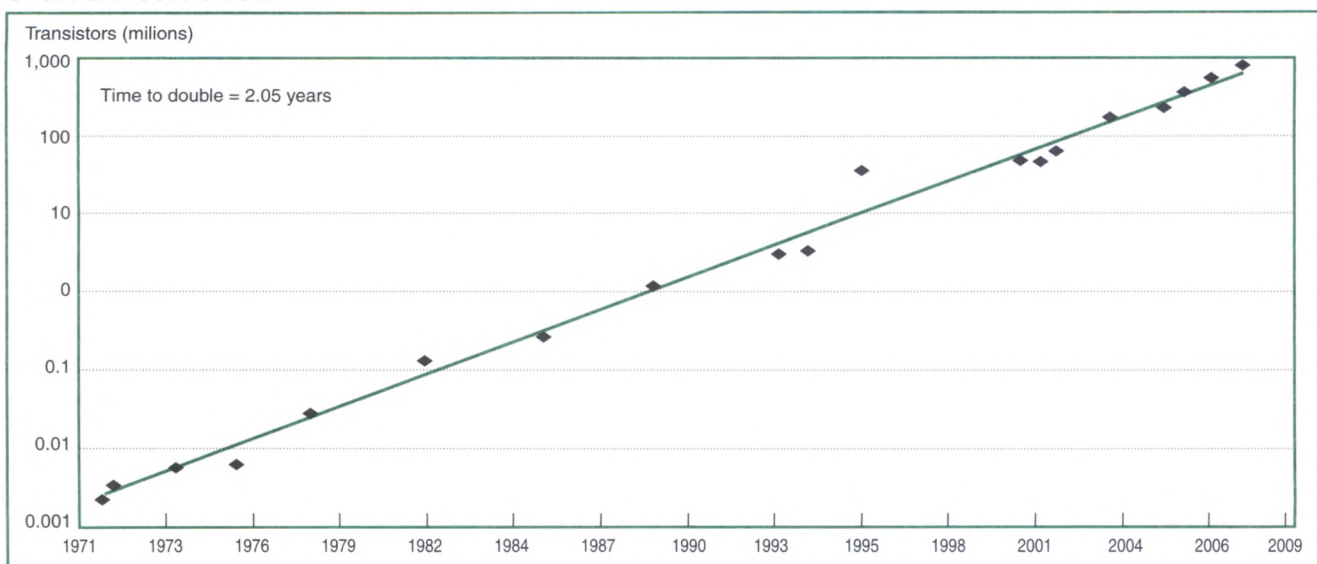
The development of new technology to make smaller transistors is a complex task. Semiconductor manufacturing involves a combination of chemical, mechanical, thermal, and optical processes, some of the more important ones being lithography, deposition, clean, and etch. The ability to make smaller transistors requires innovations in all these different processes. The research and development (R&D) required for these innovations has been undertaken by a group of companies different from companies like In-

tel and AMD who manufacture chips. For example, the lithography market is currently dominated by three companies—ASML, Nikon, and Canon—and the deposition market is dominated by Applied Materials and Tokyo Electron. These firms embody their innovations in new vintages of capital equipment. Intel and AMD repeatedly purchase newer vintages of capital equipment from the equipment companies and use them in their manufacturing plants to make faster microprocessors, with the smaller transistors made possible by the new vintage of equipment. Chart 3 shows the adoption of new capital equipment by Intel and AMD; the date of adoption of the vintage is shown on the x-axis, and transistor sizes are shown on the y-axis

**Chart 1. Acceleration and Slowdown in Growth of Microprocessors Performance**



**Chart 2. Moore's Law**



(measured in microns, which is a millionth of a meter). The names of the lithography process used in each vintage are shown on the graph.

Chart 3 shows that Intel has adopted 14 vintages during 1971–2008. Before 1990, the average interval between adoptions was 4.3 years, which decreased to 2.08 years after 1990. Intel was adopting new vintages at shorter time intervals during the period after 1990, implying that the semiconductor equipment firms were innovating at a faster rate after 1990. The decrease in the intervals between vintages (technology node cycles) after 1990 has been noted by many others in the semiconductor industry.

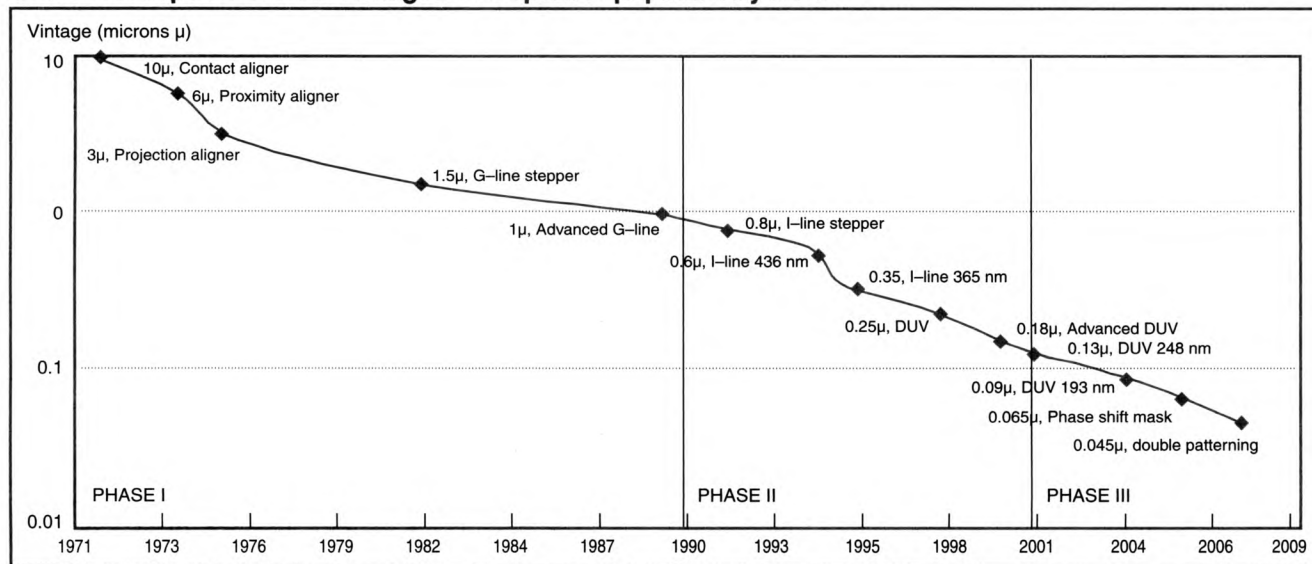
A proximate explanation for the acceleration is that an increase in the innovation rate in the semiconductor equipment industry allowed microprocessor firms Intel and AMD to reduce the time lag between new vintage adoptions. This caused the increase in the growth rates in performance seen in chart 1. But this explanation raises another question: how did the semiconductor equipment firms manage to innovate faster after 1990? One possible explanation is that the increase in innovation rate was the result of activities undertaken by SEMATECH, a consortium of semiconductor companies that was established in the United States in 1988 in response to increasing competition from Japan. Since its establishment, SEMATECH has worked with semiconductor equipment companies to accelerate the development of new vintages of capital equipment. Although initially established as a consortium of U.S. companies, SEMATECH expanded to include non-U.S. members and became an international consortium. Coincident with SEMATECH's efforts, the semiconductor industry also established the Inter-

national Technology Roadmap for Semiconductors (ITRS), a consensus plan listing the industry's forecast for the next 15 years of progression to newer vintages and the obstacles faced and possible solutions to overcome these problems. These national and global efforts improved the coordination among the disparate semiconductor chip manufacturers and equipment makers and could have led to the more rapid development of new vintages of semiconductor capital equipment.

Competing with this supply side explanation is a plausible demand side explanation of the acceleration. The acceleration in microprocessor performance in the 1990s coincided with the IT boom fueled by the expansion of the Internet. The newfound uses of faster computers—for example, in online video and multimedia applications—might have made it profitable for companies like Intel to undertake investments that would increase computing performance at a faster rate than before. In this explanation, the exogenous demand shock fueled by the Internet boom led to the acceleration in growth of performance.

Some support for the technology-based explanation comes from the R&D data for semiconductor equipment companies. The North American Industry Classification System (NAICS) classifies the semiconductor equipment manufacturing industry under a separate six-digit code with the name “Semiconductor Machinery Manufacturing” (NAICS code 333295). The R&D expenditures of publicly listed companies in NAICS code 333295 are available from the COMPUSTAT database. Although the data for North American companies are available for all the years of interest (1971–2008), the data for the rest of the world are available only from 1989 onwards. The finding that

**Chart 3. Adoption of New Vintages of Capital Equipment by Intel**



emerges from these data is that the average annual growth rate of R&D in the industry was lower during 1990–2008 than during 1971–89. The average annual R&D growth rates are listed in table 1. The first row lists the average annual growth rate of R&D for U.S. companies only, while the second row shows the growth rates for the set including U.S. and foreign firms.

**Table 1. R&D Growth Rates in the Semiconductor Machinery Manufacturing**  
[Percent, average annual rates]

	1971–89	1990–2008
U.S. companies.....	25.9	19.6
U.S. and foreign companies.....	25.9	22.1

As can be seen from table 1, the R&D growth rates were lower during 1990–2008 than in 1971–89. Thus, even as the innovation rates in the semiconductor equipment industry increased during 1990–2008, R&D growth rates in the industry decreased. The observation that R&D growth rates in the semiconductor equipment industry have decreased has been documented in many other sources as well, most notably in Hutcheson (2005). The simultaneous occurrence of increases in innovation rates and decreases in growth rates of R&D in the semiconductor equipment industry lends indirect support to the technology-based explanation: that coordination activities undertaken in the semiconductor industry by SEMATECH, ITRS, and other R&D organizations enhanced the R&D capabilities of equipment firms, leading to faster transitions to newer vintages.

While the acceleration in microprocessor performance could be traced back to the increase in innovation rates in the semiconductor equipment industry and faster adoptions of new vintages by microprocessor firms, a similar story cannot explain the slowdown after 2000. The average period between adoptions since 2000 has remained roughly 2 years, the same as the average interval in 1990–2000. However, many studies have pointed to a different explanation for the slowdown: the slowdown was caused by problems related to microprocessor design, where new architectures that can speed up execution were not developed. In the beginning of the current decade, Intel hit a well-known problem: its cutting edge microprocessors began generating a lot more heat than could be handled by the cooling technologies at hand. To avoid overheating its microprocessors, Intel was forced to abandon the design trend that it had followed in the past and shifted to what became known as the multicore design. The essential idea behind the multicore design is to

have many processors working in parallel to increase performance. This approach, however, has well-known limitations, and current software technology is not developed enough to fully take advantage of these parallel processors (see Patterson 2010). This shift in Intel's microprocessor design led to the slowdown in growth in microprocessor performance seen in chart 1.

A competing explanation is that microprocessor performance slowed because the consumer demand for processing power was saturated. Consumer focus had shifted from faster desktops and laptops to smaller networked devices like netbooks, smartphones, and electronic readers. The microprocessor companies chose to decrease the rate of improving the performance because the additional profits they would have obtained did not justify the costs involved in continuing to increase performance at the same rates as in 1990–2000. In the first explanation, microprocessor firms hit a problem that they were not able to solve; whereas in the second explanation, it just was not profitable to continue on the same technological path as before. Further research is needed to understand which of these two explanations is responsible for the slowdown. If the first were true, then it would imply that the microprocessor industry would revert back to its accelerated path of technological progress once the current design problems are solved; whereas if the second were true, then it would imply that the current rate of technological progress would continue into the future.

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# BEA Current and Historical Data

A selection of estimates from the national, industry, international, and regional accounts of the Bureau of Economic Analysis (BEA) are presented in this section. BEA's estimates are not copyrighted and may be reprinted without BEA's permission. Citing the SURVEY OF CURRENT BUSINESS and BEA as the source is appreciated.

More detailed estimates from BEA's accounts are available on BEA's Web site at [www.bea.gov](http://www.bea.gov). These estimates are available in a variety of formats. In addition, news releases, articles, and other information, including methodologies and working papers, are available.

The tables present annual [A], quarterly [Q], and monthly [M] data.

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## National Data

### A. Selected NIPA Tables

The selected set of NIPA tables presents the most recent estimates of gross domestic product (GDP) and its components, which were released on January 28, 2011. These estimates include the advance estimates for the fourth quarter of 2010 and the initial annual estimates for 2010.

The selected set presents quarterly estimates that are updated monthly. Annual estimates are presented in most of the tables.

The GDP news release is available on BEA's Web site within minutes after the release. To receive an e-mail notification of the release, go to [www.bea.gov](http://www.bea.gov) and subscribe. The "Selected NIPA Tables" are available later that day.

### 1. Domestic Product and Income

**Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product**  
[Percent]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2009	2010			
					IV	I	II	III
<b>Gross domestic product</b> .....	1	-2.6	2.9	5.0	3.7	1.7	2.6	3.2
<b>Personal consumption expenditures</b> .....	2	-1.2	1.8	0.9	1.9	2.2	2.4	4.4
Goods.....	3	-2.0	4.3	1.7	5.7	3.4	4.1	10.1
Durable goods.....	4	-3.7	7.7	-1.1	8.8	6.8	7.6	21.6
Nondurable goods.....	5	-1.2	2.8	3.1	4.2	1.9	2.5	5.0
Services.....	6	-0.8	0.5	0.5	0.1	1.6	1.6	1.7
<b>Gross private domestic investment</b> .....	7	-22.6	16.7	26.7	29.1	26.2	15.0	-22.5
Fixed investment.....	8	-18.3	3.8	-1.3	3.3	18.9	1.5	4.2
Nonresidential.....	9	-17.1	5.5	-1.4	7.8	17.2	10.0	4.4
Structures.....	10	-20.4	-14.0	-29.2	-17.8	-0.5	-3.5	0.8
Equipment and software.....	11	-15.3	15.1	14.6	20.4	24.8	15.4	5.8
Residential.....	12	-22.9	-3.0	-0.8	-12.3	25.7	-27.3	3.4
Change in private inventories.....	13							
<b>Net exports of goods and services</b> .....	14							
Exports.....	15	-9.5	11.7	24.4	11.4	9.1	6.8	8.5
Goods.....	16	-12.0	14.6	31.7	14.0	11.5	5.8	10.0
Services.....	17	-3.9	5.8	10.2	5.8	3.9	8.9	5.1
Imports.....	18	-13.8	12.6	4.9	11.2	33.5	16.8	-13.6
Goods.....	19	-15.8	14.6	6.2	12.0	40.5	17.4	-15.5
Services.....	20	-4.2	3.5	-0.5	7.8	4.3	14.2	-3.8
<b>Government consumption expenditures and gross investment</b> .....	21	1.6	1.1	-1.4	-1.6	3.9	3.9	-0.6
Federal.....	22	5.7	4.8	0.0	1.8	9.1	8.8	-0.2
National defense.....	23	5.4	3.9	-2.5	0.4	7.4	8.5	-2.0
Nondefense.....	24	6.5	6.6	5.6	5.0	12.8	9.5	3.7
State and local.....	25	-0.9	-1.3	-2.3	-3.8	0.6	0.7	-0.9
<b>Addendum:</b>								
Gross domestic product, current dollars.....	26	-1.7	3.8	4.7	4.8	3.7	4.6	3.4

**Table 1.1.2. Contributions to Percent Change in Real Gross Domestic Product**

	Line	2009	2010	Seasonally adjusted at annual rates				
				2009	2010			
					IV	I	II	III
<b>Percent change at annual rate:</b>								
<b>Gross domestic product</b> .....	1	-2.6	2.9	5.0	3.7	1.7	2.6	3.2
<b>Percentage points at annual rates:</b>								
<b>Personal consumption expenditures</b> .....	2	-0.84	1.27	0.69	1.33	1.54	1.67	3.04
Goods.....	3	-0.46	1.00	0.42	1.29	0.79	0.94	2.26
Durable goods.....	4	-0.27	0.56	-0.07	0.62	0.49	0.54	1.48
Nondurable goods.....	5	-0.18	0.45	0.49	0.67	0.31	0.39	0.78
Services.....	6	-0.38	0.27	0.27	0.03	0.75	0.74	0.78
<b>Gross private domestic investment</b> .....	7	-3.24	1.84	2.70	3.04	2.88	1.80	-3.20
Fixed investment.....	8	-2.69	0.46	-0.12	0.39	2.06	0.18	0.50
Nonresidential.....	9	-1.96	0.53	-0.10	0.71	1.51	0.93	0.43
Structures.....	10	-0.81	-0.43	-1.01	-0.53	-0.01	-0.09	0.02
Equipment and software.....	11	-1.15	0.97	0.91	1.24	1.52	1.02	0.41
Residential.....	12	-0.74	-0.07	-0.02	-0.32	0.55	-0.75	0.08
Change in private inventories.....	13	-0.55	1.38	2.83	2.64	0.82	1.61	-3.70
<b>Net exports of goods and services</b> .....	14	1.13	-0.48	1.90	-0.31	-3.50	-1.70	3.44
Exports.....	15	-1.18	1.34	2.56	1.30	1.08	0.82	1.04
Goods.....	16	-1.04	1.12	2.19	1.09	0.93	0.49	0.85
Services.....	17	-0.15	0.22	0.37	0.21	0.15	0.33	0.19
Imports.....	18	2.32	-1.82	-0.66	-1.61	-4.58	-2.53	2.40
Goods.....	19	2.20	-1.72	-0.68	-1.41	-4.46	-2.16	2.29
Services.....	20	0.12	-0.09	0.02	-0.20	-0.12	-0.37	0.11
<b>Government consumption expenditures and gross investment</b> .....	21	0.32	0.23	-0.28	-0.32	0.80	0.79	-0.11
Federal.....	22	0.43	0.39	0.01	0.15	0.72	0.71	-0.01
National defense.....	23	0.27	0.22	-0.13	0.02	0.40	0.46	-0.11
Nondefense.....	24	0.16	0.17	0.14	0.13	0.32	0.25	0.10
State and local.....	25	-0.11	-0.16	-0.29	-0.48	0.08	0.09	-0.10







Table 1.1.11. Real Gross Domestic Product: Percent Change From Quarter One Year Ago

[Percent]

Line	2009		2010			
	IV		I	II	III	IV
<b>Gross domestic product</b> .....	1	0.2	2.4	3.0	3.2	2.8
<b>Personal consumption expenditures</b> .....	2	0.2	0.8	1.7	1.8	2.7
Goods.....	3	2.3	3.2	4.5	3.7	5.8
Durable goods.....	4	4.8	5.8	8.4	5.5	11.1
Nondurable goods.....	5	1.1	2.1	2.7	2.9	3.4
Services.....	6	-0.8	-0.4	0.4	0.9	1.2
<b>Gross private domestic investment</b> .....	7	-9.6	10.5	23.3	24.1	9.8
Fixed investment.....	8	-12.9	-2.0	5.1	5.3	6.8
Nonresidential.....	9	-12.7	-0.8	5.2	8.2	9.8
Structures.....	10	-26.5	-20.1	-15.6	-13.5	-5.5
Equipment and software.....	11	-4.9	9.5	15.7	18.7	16.4
Residential.....	12	-13.4	-6.3	4.8	-5.6	-4.6
Change in private inventories.....	13					
<b>Net exports of goods and services</b> .....	14					
Exports.....	15	-0.1	11.4	14.1	12.7	8.9
Goods.....	16	-0.2	14.4	18.7	15.4	10.3
Services.....	17	0.3	5.1	4.9	7.2	5.9
Imports.....	18	-7.2	6.2	17.4	16.1	10.6
Goods.....	19	-7.3	7.9	20.8	18.3	11.8
Services.....	20	-7.0	-0.8	3.2	6.3	5.4
<b>Government consumption expenditures and gross investment</b> .....	21	0.8	1.1	0.6	1.2	1.4
Federal.....	22	3.6	5.5	4.1	4.9	4.8
National defense.....	23	3.3	5.6	3.4	3.3	3.5
Nondefense.....	24	4.5	5.1	5.5	8.2	7.7
State and local.....	25	-1.0	-1.5	-1.6	-1.2	-0.8
<b>Addenda:</b>						
Final sales of domestic product.....	26	-0.3	0.9	1.1	1.2	2.5
Gross domestic purchases.....	27	-0.9	1.9	3.8	4.1	3.2
Final sales to domestic purchasers.....	28	-1.4	0.5	1.9	2.1	2.9
Gross national product.....	29	0.5	2.8	3.4	3.3	
Real disposable personal income.....	30	0.4	0.7	0.6	1.9	2.4
<b>Price indexes (Chain-type):</b>						
Gross domestic purchases.....	31	0.5	1.5	1.4	1.2	1.2
Gross domestic purchases excluding food and energy <sup>1</sup> .....	32	0.6	1.1	1.1	1.1	1.0
Gross domestic product.....	33	0.5	0.5	0.8	1.2	1.3
Gross domestic product excluding food and energy <sup>1</sup> .....	34	0.8	1.1	1.2	1.2	1.1
Personal consumption expenditures.....	35	1.5	2.4	1.9	1.4	1.2
Personal consumption expenditures excluding food and energy <sup>1</sup> .....	36	1.7	1.8	1.5	1.2	0.8
Market-based PCE <sup>2</sup> .....	37	1.5	2.2	1.7	1.3	1.2
Market-based PCE excluding food and energy <sup>2</sup> .....	38	1.7	1.4	1.1	1.1	0.8

1. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

2. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Note. Percent changes for real estimates are calculated from corresponding quantity indexes presented in NIPA tables 1.1.3, 1.2.3, 1.4.3, and 1.7.3. Percent changes in price estimates are calculated from corresponding price indexes presented in NIPA tables 1.1.4, 1.6.4, and 2.3.4.

Table 1.2.1. Percent Change From Preceding Period in Real Gross Domestic Product by Major Type of Product

[Percent]

Line	2009	2010	Seasonally adjusted at annual rates					
			2009	2010				
				IV	I	II	III	IV
<b>Gross domestic product</b> .....	1	-2.6	2.9	5.0	3.7	1.7	2.6	3.2
Final sales of domestic product.....	2	-2.1	1.4	2.1	1.1	0.9	0.9	7.1
Change in private inventories.....	3							
<b>Goods</b> .....	4	-3.8	11.1	23.9	19.5	-0.8	7.4	8.5
Final sales.....	5	-1.6	5.4	11.0	8.6	-3.7	1.4	24.3
Change in private inventories.....	6							
Durable goods.....	7	-10.0	16.8	16.3	33.3	11.2	12.1	4.3
Final sales.....	8	-5.4	7.5	4.0	11.2	5.3	7.7	19.5
Change in private inventories <sup>1</sup> .....	9							
Nondurable goods.....	10	3.2	5.6	31.7	7.4	-11.8	2.6	12.9
Final sales.....	11	2.6	3.3	18.5	6.0	-12.2	-4.8	29.4
Change in private inventories <sup>1</sup> .....	12							
<b>Services</b> <sup>2</sup> .....	13	-0.2	0.8	0.8	0.0	1.9	1.8	1.1
<b>Structures</b> .....	14	-16.6	-7.1	-15.9	-15.2	10.6	-7.9	2.0
<b>Addenda:</b>								
Motor vehicle output.....	15	-24.7	25.8	13.7	42.3	-2.7	25.0	-14.2
Gross domestic product excluding motor vehicle output.....	16	-2.1	2.4	4.8	3.0	1.8	2.1	3.6
Final sales of computers <sup>3</sup> .....	17	5.0	18.5	17.3	19.2	5.3	65.1	62.0
Gross domestic product excluding final sales of computers.....	18	-2.7	2.8	5.0	3.7	1.7	2.3	2.9
Gross domestic purchases excluding final sales of computers to domestic purchasers.....	19	-3.7	3.0	2.6	3.9	4.9	4.1	-0.5
Final sales of domestic product, current dollars.....	20	-1.1	2.4	1.8	2.1	2.9	3.0	7.3

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

**Table 1.2.2. Contributions to Percent Change in Real Gross Domestic Product by Major Type of Product**

	Line	2009	2010	Seasonally adjusted at annual rates				
				2009		2010		
				IV	I	II	III	IV
<b>Percent change at annual rate:</b>								
<b>Gross domestic product</b> .....	1	-2.6	2.9	5.0	3.7	1.7	2.6	3.2
<b>Percentage points at annual rates:</b>								
Final sales of domestic product .....	2	-2.08	1.48	2.19	1.09	0.90	0.95	6.87
Change in private inventories .....	3	-0.55	1.38	2.83	2.64	0.82	1.61	-3.70
<b>Goods</b> .....	4	-0.99	2.85	5.74	4.90	-0.20	1.99	2.31
Final sales .....	5	-0.44	1.47	2.91	2.26	-1.02	0.37	6.01
Change in private inventories .....	6	-0.55	1.38	2.83	2.64	0.82	1.61	-3.70
Durable goods .....	7	-1.39	2.15	2.06	3.91	1.49	1.63	0.62
Final sales .....	8	-0.76	1.03	0.60	1.46	0.71	1.03	2.51
Change in private inventories <sup>1</sup> .....	9	-0.63	1.12	1.46	2.45	0.78	0.60	-1.88
Nondurable goods .....	10	0.40	0.70	3.68	0.99	-1.69	0.36	1.69
Final sales .....	11	0.32	0.44	2.31	0.80	-1.73	-0.65	3.51
Change in private inventories <sup>1</sup> .....	12	0.08	0.26	1.37	0.19	0.04	1.01	-1.82
<b>Services</b> <sup>2</sup> .....	13	-0.10	0.55	0.57	0.02	1.21	1.15	0.72
<b>Structures</b> .....	14	-1.54	-0.54	-1.30	-1.18	0.71	-0.58	0.14
<b>Addenda:</b>								
Motor vehicle output .....	15	-0.56	0.46	0.25	0.74	-0.06	0.49	-0.34
Gross domestic product excluding motor vehicle output .....	16	-2.07	2.40	4.76	2.99	1.78	2.07	3.51
Final sales of computers <sup>3</sup> .....	17	0.03	0.10	0.09	0.10	0.03	0.29	0.31
Gross domestic product excluding final sales of computers .....	18	-2.66	2.76	4.92	3.63	1.69	2.27	2.86

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).  
 2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.  
 3. Some components of final sales of computers include computer parts.

**Table 1.2.3. Real Gross Domestic Product by Major Type of Product, Quantity Indexes**  
 [Index numbers, 2005=100]

	Line	2009	2010	Seasonally adjusted				
				2009		2010		
				IV	I	II	III	IV
<b>Gross domestic product</b> .....	1	101.917	104.829	103.012	103.960	104.403	105.065	105.888
Final sales of domestic product .....	2	103.212	104.696	103.676	103.948	104.181	104.424	106.230
Change in private inventories .....	3							
<b>Goods</b> .....	4	104.880	116.487	110.007	115.025	114.803	116.862	119.258
Final sales .....	5	110.050	116.018	112.705	115.043	113.957	114.343	120.729
Change in private inventories .....	6							
Durable goods .....	7	99.577	116.279	104.284	112.043	115.048	118.381	119.645
Final sales .....	8	108.049	116.155	109.725	112.669	114.124	116.265	121.563
Change in private inventories <sup>1</sup> .....	9							
Nondurable goods .....	10	110.477	116.670	116.071	118.152	114.500	115.241	118.788
Final sales .....	11	111.982	115.713	115.660	117.354	113.610	112.209	119.680
Change in private inventories <sup>1</sup> .....	12							
<b>Services</b> <sup>2</sup> .....	13	106.102	106.970	106.294	106.297	106.786	107.251	107.545
<b>Structures</b> .....	14	71.407	66.358	68.472	65.703	67.380	66.010	66.337
<b>Addenda:</b>								
Motor vehicle output .....	15	60.568	76.204	68.836	75.184	74.677	78.963	75.993
Gross domestic product excluding motor vehicle output .....	16	103.203	105.726	104.082	104.862	105.335	105.884	106.825
Final sales of computers <sup>3</sup> .....	17	197.008	233.473	200.528	209.533	212.272	240.628	271.460
Gross domestic product excluding final sales of computers .....	18	101.501	104.320	102.589	103.513	103.949	104.536	105.280
Gross domestic purchases excluding final sales of computers to domestic purchasers .....	19	98.494	101.493	99.162	100.109	101.309	102.344	102.209

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).  
 2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.  
 3. Some components of final sales of computers include computer parts.

**Table 1.2.4. Price Indexes for Gross Domestic Product by Major Type of Product**  
 [Index numbers, 2005=100]

	Line	2009	2010	Seasonally adjusted				
				2009		2010		
				IV	I	II	III	IV
<b>Gross domestic product</b> .....	1	109.618	110.664	109.693	109.959	110.485	111.060	111.153
Final sales of domestic product .....	2	109.647	110.713	109.736	110.020	110.552	111.117	111.163
Change in private inventories .....	3							
<b>Goods</b> .....	4	101.245	100.494	100.232	99.387	100.154	101.562	100.874
Final sales .....	5	101.263	100.621	100.329	99.545	100.332	101.736	100.873
Change in private inventories .....	6							
Durable goods .....	7	95.676	94.009	95.062	94.406	94.122	93.940	93.568
Final sales .....	8	95.545	93.979	95.037	94.406	94.098	93.901	93.510
Change in private inventories <sup>1</sup> .....	9							
Nondurable goods .....	10	107.928	108.300	106.452	105.395	107.396	110.739	109.668
Final sales .....	11	108.196	108.668	106.770	105.808	107.875	111.216	109.775
Change in private inventories <sup>1</sup> .....	12							
<b>Services</b> <sup>2</sup> .....	13	112.591	114.682	113.352	114.143	114.605	114.789	115.191
<b>Structures</b> .....	14	114.144	113.270	112.584	112.827	112.868	113.313	114.073
<b>Addenda:</b>								
Motor vehicle output .....	15	97.984	100.184	100.074	99.918	100.265	100.309	100.245
Gross domestic product excluding motor vehicle output .....	16	109.991	111.014	110.020	110.297	110.828	111.417	111.513
Final sales of computers <sup>3</sup> .....	17	51.690	47.171	49.454	48.465	47.656	46.585	45.981
Gross domestic product excluding final sales of computers .....	18	110.128	111.242	110.230	110.512	111.054	111.650	111.753
Implicit price deflator for final sales of domestic product .....	19	109.647	110.714	109.734	110.018	110.550	111.116	111.161

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).  
 2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.  
 3. Some components of final sales of computers include computer parts.

**Table 1.2.5. Gross Domestic Product by Major Type of Product**  
 [Billions of dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2009		2010		
				IV	I	II	III	IV
<b>Gross domestic product</b> .....	1	14,119.0	14,660.2	14,277.3	14,446.4	14,578.7	14,745.1	14,870.4
Final sales of domestic product .....	2	14,246.3	14,591.6	14,321.5	14,396.4	14,498.3	14,606.5	14,865.2
Change in private inventories .....	3	-127.2	68.5	-44.2	50.0	80.4	138.6	5.2
<b>Goods</b> .....	4	3,687.3	4,064.7	3,826.5	3,970.1	3,994.2	4,120.6	4,173.9
Final sales .....	5	3,814.5	3,996.1	3,870.7	3,920.1	3,913.8	3,982.0	4,168.7
Change in private inventories .....	6	-127.2	68.5	-44.2	50.0	80.4	138.6	5.2
Durable goods .....	7	1,801.5	2,067.7	1,875.3	2,000.9	2,048.5	2,103.7	2,117.7
Final sales .....	8	1,915.9	2,025.9	1,935.5	1,974.2	1,993.2	2,026.3	2,109.8
Change in private inventories <sup>1</sup> .....	9	-114.4	41.8	-60.2	26.7	55.3	77.4	7.8
Nondurable goods .....	10	1,885.8	1,997.0	1,951.2	1,969.1	1,945.7	2,016.9	2,056.2
Final sales .....	11	1,898.6	1,970.3	1,935.2	1,945.9	1,920.6	1,955.7	2,058.9
Change in private inventories <sup>1</sup> .....	12	-12.8	26.7	16.0	23.2	25.1	61.2	-2.6
<b>Services</b> <sup>2</sup> .....	13	9,320.5	9,571.3	9,400.4	9,466.2	9,548.2	9,605.3	9,665.3
<b>Structures</b> .....	14	1,111.3	1,024.2	1,050.4	1,010.1	1,036.3	1,019.2	1,031.2
<b>Addenda:</b>								
Motor vehicle output .....	15	248.9	319.9	288.5	314.8	313.7	331.9	319.2
Gross domestic product excluding motor vehicle output .....	16	13,870.1	14,340.3	13,988.8	14,131.6	14,265.0	14,413.2	14,551.2
Final sales of computers <sup>3</sup> .....	17	80.5	86.8	78.3	80.2	79.9	88.5	98.6
Gross domestic product excluding final sales of computers .....	18	14,038.6	14,573.4	14,199.0	14,366.2	14,498.8	14,656.6	14,771.8

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).  
 2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.  
 3. Some components of final sales of computers include computer parts.

**Table 1.2.6. Real Gross Domestic Product by Major Type of Product, Chained Dollars**  
[Billions of chained (2005) dollars]

Line	2009	2010	Seasonally adjusted at annual rates					
			2009		2010			
			IV	I	II	III	IV	
<b>Gross domestic product</b>	1	12,880.6	13,248.7	13,019.0	13,138.8	13,194.9	13,278.5	13,382.6
Final sales of domestic product	2	12,992.8	13,179.5	13,051.1	13,085.5	13,114.7	13,145.3	13,372.6
Change in private inventories	3	-113.1	60.4	-36.7	44.1	68.8	121.4	7.2
Residual	4	0.9	8.8	4.6	9.2	11.4	11.8	2.8
<b>Goods</b>	5	3,642.4	4,045.4	3,820.4	3,994.7	3,987.0	4,058.5	4,141.7
Final sales	6	3,766.9	3,971.2	3,857.8	3,937.8	3,900.7	3,913.9	4,132.4
Change in private inventories	7	-113.1	60.4	-36.7	44.1	68.8	121.4	7.2
Durable goods	8	1,883.1	2,199.0	1,972.1	2,118.8	2,175.7	2,238.7	2,262.6
Final sales	9	2,005.3	2,155.7	2,036.4	2,091.0	2,118.0	2,157.7	2,256.1
Change in private inventories <sup>1</sup>	10	-106.7	37.9	-55.6	24.4	50.0	69.9	7.0
Nondurable goods	11	1,747.5	1,845.4	1,836.0	1,868.9	1,811.1	1,822.8	1,878.9
Final sales	12	1,754.8	1,813.3	1,812.4	1,839.0	1,780.3	1,758.4	1,875.4
Change in private inventories <sup>1</sup>	13	-9.6	23.1	16.3	20.0	19.8	52.3	0.5
<b>Services</b> <sup>2</sup>	14	8,278.2	8,345.9	8,293.2	8,293.4	8,331.5	8,367.9	8,390.8
<b>Structures</b>	15	973.6	904.7	933.5	895.8	918.7	900.0	904.4
Residual	16	-15.0	-31.9	-17.2	-24.8	-23.4	-27.7	-51.6
<b>Addenda:</b>								
Motor vehicle output	17	253.7	319.2	288.4	315.0	312.9	330.8	318.4
Gross domestic product excluding motor vehicle output	18	12,610.8	12,919.2	12,718.2	12,813.5	12,871.3	12,938.5	13,053.4
Final sales of computers <sup>3</sup>	19	155.6	184.4	158.4	165.5	167.7	190.1	214.5
Gross domestic product excluding final sales of computers	20	12,747.9	13,101.9	12,884.5	13,000.6	13,055.4	13,129.1	13,222.5

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).  
2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.  
3. Some components of final sales of computers include computer parts.  
Note: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in private inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in private inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

**Table 1.3.1. Percent Change From Preceding Period in Real Gross Value Added by Sector**  
[Percent]

Line	2009	2010	Seasonally adjusted at annual rates					
			2009		2010			
			IV	I	II	III	IV	
<b>Gross domestic product</b>	1	-2.6	2.9	5.0	3.7	1.7	2.6	3.2
<b>Business</b> <sup>1</sup>	2	-3.7	3.7	6.5	5.0	1.8	3.8	4.3
Nonfarm <sup>2</sup>	3	-3.8	3.7	6.7	5.0	1.6	3.8	4.5
Farm	4	6.1	2.8	-13.9	-0.8	24.6	5.8	-11.7
<b>Households and institutions</b>	5	-0.5	0.2	0.8	-0.2	1.3	-0.8	-0.3
Households	6	-0.7	-1.0	0.2	-2.3	-0.2	-2.5	-2.1
Nonprofit institutions serving households <sup>3</sup>	7	-0.2	1.8	1.5	2.5	3.2	1.4	2.2
<b>General government</b> <sup>4</sup>	8	1.6	0.6	0.7	0.5	1.7	-1.4	0.1
Federal	9	5.8	3.6	2.8	3.9	6.0	-0.9	1.6
State and local	10	-0.2	-0.8	-0.2	-1.0	-0.3	-1.6	-0.6
<b>Addendum:</b>								
Gross housing value added	11	0.4	-0.2	0.7	-1.1	0.3	-1.4	-1.3

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.  
2. Equals gross domestic business value added excluding gross farm value added.  
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.  
4. Equals compensation of general government employees plus general government consumption of fixed capital.

**Table 1.3.3. Real Gross Value Added by Sector, Quantity Indexes**  
[Index numbers, 2005=100]

Line	2009	2010	Seasonally adjusted					
			2009		2010			
			IV	I	II	III	IV	
<b>Gross domestic product</b>	1	101.917	104.829	103.012	103.960	104.403	105.065	105.888
<b>Business</b> <sup>1</sup>	2	100.364	104.080	101.734	102.977	103.437	104.406	105.500
Nonfarm <sup>2</sup>	3	100.275	103.997	101.689	102.925	103.331	104.293	105.440
Farm	4	106.397	109.409	105.253	105.046	110.973	112.537	109.079
<b>Households and institutions</b>	5	107.652	107.863	107.805	107.740	108.080	107.852	107.781
Households	6	110.184	109.055	110.215	109.588	109.535	108.837	108.258
Nonprofit institutions serving households <sup>3</sup>	7	104.308	106.227	104.615	105.266	106.107	106.479	107.054
<b>General government</b> <sup>4</sup>	8	105.851	106.455	106.162	106.300	106.740	106.375	106.406
Federal	9	110.690	114.624	112.331	113.402	115.057	114.787	115.248
State and local	10	103.762	102.945	103.505	103.245	103.165	102.760	102.609
<b>Addendum:</b>								
Gross housing value added	11	112.926	112.733	113.263	112.959	113.037	112.648	112.288

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.  
2. Equals gross domestic business value added excluding gross farm value added.  
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.  
4. Equals compensation of general government employees plus general government consumption of fixed capital.

**Table 1.3.4. Price Indexes for Gross Value Added by Sector**  
[Index numbers, 2005=100]

Line	2009	2010	Seasonally adjusted					
			2009		2010			
			IV	I	II	III	IV	
<b>Gross domestic product</b>	1	109.618	110.664	109.693	109.959	110.485	111.060	111.153
<b>Business</b> <sup>1</sup>	2	108.123	109.207	108.118	108.413	109.065	109.701	109.647
Nonfarm <sup>2</sup>	3	108.289	109.196	108.195	108.483	109.172	109.690	109.439
Farm	4	95.781	112.802	103.982	104.937	102.159	113.252	130.859
<b>Households and institutions</b>	5	113.343	113.261	113.673	112.982	112.812	113.273	113.979
Households	6	111.191	110.645	110.931	110.460	110.339	110.653	111.129
Nonprofit institutions serving households <sup>3</sup>	7	116.335	116.910	117.501	116.500	116.264	116.928	117.949
<b>General government</b> <sup>4</sup>	8	115.761	117.774	116.086	117.185	117.638	117.927	118.347
Federal	9	113.596	115.162	113.332	115.099	115.007	115.147	115.394
State and local	10	116.733	118.956	117.334	118.111	118.828	119.191	119.695
<b>Addendum:</b>								
Gross housing value added	11	111.885	111.378	111.591	111.220	111.105	111.374	111.814

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.  
2. Equals gross domestic business value added excluding gross farm value added.  
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.  
4. Equals compensation of general government employees plus general government consumption of fixed capital.

**Table 1.3.5. Gross Value Added by Sector**  
[Billions of dollars]

Line	2009	2010	Seasonally adjusted at annual rates					
			2009		2010			
			IV	I	II	III	IV	
<b>Gross domestic product</b>	1	14,119.0	14,660.2	14,277.3	14,446.4	14,578.7	14,745.1	14,870.4
<b>Business</b> <sup>1</sup>	2	10,520.8	11,018.7	10,660.9	10,823.2	10,938.2	11,102.7	11,210.8
Nonfarm <sup>2</sup>	3	10,416.8	10,893.5	10,549.3	10,710.6	10,822.2	10,973.2	11,067.8
Farm	4	104.0	125.2	111.6	112.6	116.0	129.5	142.9
<b>Households and institutions</b>	5	1,838.1	1,840.4	1,846.1	1,833.8	1,836.8	1,840.4	1,850.7
Households	6	1,059.0	1,043.0	1,056.8	1,046.4	1,044.7	1,041.0	1,039.9
Nonprofit institutions serving households <sup>3</sup>	7	779.1	797.4	789.3	787.4	792.1	799.4	810.7
<b>General government</b> <sup>4</sup>	8	1,760.2	1,801.0	1,770.3	1,789.4	1,803.7	1,802.0	1,808.9
Federal	9	551.7	579.2	558.6	572.7	580.6	579.9	583.5
State and local	10	1,208.5	1,221.8	1,211.7	1,216.7	1,223.1	1,222.1	1,225.4
<b>Addendum:</b>								
Gross housing value added	11	1,331.7	1,323.4	1,332.2	1,324.2	1,323.8	1,322.4	1,323.4

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.  
2. Equals gross domestic business value added excluding gross farm value added.  
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.  
4. Equals compensation of general government employees plus general government consumption of fixed capital.

**Table 1.3.6. Real Gross Value Added by Sector, Chained Dollars**  
[Billions of chained (2005) dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2009		2010		
				IV	I	II	III	IV
<b>Gross domestic product</b>	1	12,880.6	13,248.7	13,019.0	13,138.8	13,194.9	13,278.5	13,382.6
<b>Business</b> <sup>1</sup>	2	9,730.8	10,091.0	9,863.6	9,984.1	10,028.7	10,122.7	10,228.7
Nonfarm <sup>2</sup>	3	9,619.8	9,977.0	9,753.5	9,874.1	9,913.0	10,005.3	10,115.3
Farm	4	108.5	111.6	107.4	107.2	113.2	114.8	111.3
<b>Households and institutions</b>	5	1,621.7	1,624.9	1,624.0	1,623.0	1,628.1	1,624.7	1,623.6
Households	6	952.4	942.7	952.7	947.3	946.8	940.8	935.8
Nonprofit institutions serving households <sup>3</sup>	7	669.7	682.0	671.7	675.8	681.2	683.6	687.3
<b>General government</b> <sup>4</sup>	8	1,520.5	1,529.2	1,525.0	1,527.0	1,533.3	1,528.0	1,528.5
Federal	9	485.6	502.9	492.8	497.5	504.8	503.6	505.6
State and local	10	1,035.3	1,027.1	1,032.7	1,030.1	1,029.3	1,025.3	1,023.8
Residual	11	9.3	5.4	8.2	6.8	6.6	5.1	3.5
<b>Addendum:</b>								
Gross housing value added	12	1,190.3	1,188.2	1,193.8	1,190.6	1,191.4	1,187.3	1,183.5

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.  
 2. Equals gross domestic business value added excluding gross farm value added.  
 3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.  
 4. Equals compensation of general government employees plus general government consumption of fixed capital.  
 Note. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

**Table 1.4.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers**  
[Percent]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2009		2010		
				IV	I	II	III	IV
<b>Gross domestic product</b>	1	-2.6	2.9	5.0	3.7	1.7	2.6	3.2
Less: Exports of goods and services	2	-9.5	11.7	24.4	11.4	9.1	6.8	8.5
Plus: Imports of goods and services	3	-13.8	12.6	4.9	11.2	33.5	16.8	-13.6
<b>Equals: Gross domestic purchases</b>	4	-3.6	3.2	3.0	3.9	5.1	4.2	-0.3
Less: Change in private inventories	5							
<b>Equals: Final sales to domestic purchasers</b>	6	-3.1	1.9	0.2	1.3	4.3	2.6	3.4
<b>Addenda:</b>								
Final sales of domestic product	7	-2.1	1.4	2.1	1.1	0.9	0.9	7.1
Gross domestic purchases, current dollars	8	-3.8	4.6	5.1	6.2	5.2	4.8	1.8
Final sales to domestic purchasers, current dollars	9	-3.2	3.2	2.2	3.5	4.4	3.2	5.4

**Table 1.4.3. Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Quantity Indexes**  
[Index numbers, 2005=100]

	Line	2009	2010	Seasonally adjusted				
				2009		2010		
				IV	I	II	III	IV
<b>Gross domestic product</b>	1	101.917	104.829	103.012	103.960	104.403	105.065	105.888
Less: Exports of goods and services	2	114.228	127.613	120.569	123.858	126.592	128.679	131.324
Plus: Imports of goods and services	3	91.418	102.898	93.874	96.401	103.613	107.718	103.861
<b>Equals: Gross domestic purchases</b>	4	99.045	102.257	99.829	100.797	102.070	103.117	103.044
Less: Change in private inventories	5							
<b>Equals: Final sales to domestic purchasers</b>	6	100.254	102.122	100.441	100.775	101.852	102.505	103.355
<b>Addendum:</b>								
Final sales of domestic product	7	103.212	104.696	103.676	103.948	104.181	104.424	106.230

**Table 1.4.4. Price Indexes for Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers**  
[Index numbers, 2005=100]

	Line	2009	2010	Seasonally adjusted				
				2009		2010		
				IV	I	II	III	IV
<b>Gross domestic product</b>	1	109.618	110.664	109.693	109.959	110.485	111.060	111.153
Less: Exports of goods and services	2	105.877	110.309	107.424	108.771	110.060	110.122	112.282
Plus: Imports of goods and services	3	105.987	112.851	111.222	114.514	112.234	109.892	114.764
<b>Equals: Gross domestic purchases</b>	4	109.614	111.086	110.265	110.838	110.852	111.034	111.618
Less: Change in private inventories	5							
<b>Equals: Final sales to domestic purchasers</b>	6	109.649	111.133	110.309	110.900	110.917	111.086	111.628
<b>Addenda:</b>								
Final sales of domestic product	7	109.647	110.713	109.736	110.020	110.552	111.117	111.163
Implicit price deflator for final sales to domestic purchasers	8	109.649	111.134	110.308	110.899	110.915	111.085	111.627

**Table 1.4.5. Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers**  
[Billions of dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2009		2010		
				IV	I	II	III	IV
<b>Gross domestic product</b>	1	14,119.0	14,660.2	14,277.3	14,446.4	14,578.7	14,745.1	14,870.4
Less: Exports of goods and services	2	1,578.4	1,837.1	1,689.9	1,757.8	1,817.9	1,848.9	1,923.9
Plus: Imports of goods and services	3	1,964.7	2,352.6	2,116.3	2,237.6	2,357.1	2,399.4	2,416.0
<b>Equals: Gross domestic purchases</b>	4	14,505.4	15,175.6	14,703.7	14,926.3	15,118.0	15,295.6	15,362.6
Less: Change in private inventories	5	-127.2	68.5	-44.2	50.0	80.4	138.6	5.2
<b>Equals: Final sales to domestic purchasers</b>	6	14,632.7	15,107.1	14,748.0	14,876.3	15,037.6	15,157.0	15,357.3
<b>Addendum:</b>								
Final sales of domestic product	7	14,246.3	14,591.6	14,321.5	14,396.4	14,498.3	14,606.5	14,865.2

**Table 1.4.6. Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Chained Dollars**  
[Billions of chained (2005) dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2009		2010		
				IV	I	II	III	IV
<b>Gross domestic product</b>	1	12,880.6	13,248.7	13,019.0	13,138.8	13,194.9	13,278.5	13,382.6
Less: Exports of goods and services	2	1,490.7	1,665.4	1,573.5	1,616.4	1,652.1	1,679.3	1,713.9
Plus: Imports of goods and services	3	1,853.8	2,086.6	1,903.6	1,954.8	2,101.1	2,184.3	2,106.1
<b>Equals: Gross domestic purchases</b>	4	13,233.6	13,662.7	13,338.2	13,467.6	13,637.7	13,777.6	13,767.8
Less: Change in private inventories	5	-113.1	60.4	-36.7	44.1	68.8	121.4	7.2
<b>Equals: Final sales to domestic purchasers</b>	6	13,345.0	13,593.6	13,369.9	13,414.3	13,557.7	13,644.6	13,757.8
<b>Addendum:</b>								
Final sales of domestic product	7	12,992.8	13,179.5	13,051.1	13,085.5	13,114.7	13,145.3	13,372.6

NOTE. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.







Table 1.5.5. Gross Domestic Product, Expanded Detail

[Billions of dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2009	2010			
					IV	I	II	III
<b>Gross domestic product</b> .....	1	14,119.0	14,660.2	14,277.3	14,446.4	14,578.7	14,745.1	14,870.4
<b>Personal consumption expenditures</b> .....	2	10,001.3	10,351.9	10,131.5	10,230.8	10,285.4	10,366.3	10,525.2
<b>Goods</b> .....	3	3,230.7	3,427.6	3,312.9	3,380.0	3,377.5	3,419.6	3,533.3
Durable goods.....	4	1,026.5	1,089.6	1,043.9	1,060.7	1,074.1	1,087.8	1,135.7
Motor vehicles and parts.....	5	319.7	345.2	327.0	328.3	335.9	342.2	374.5
Furnishings and durable household equipment.....	6	248.1	258.5	249.3	255.3	258.2	258.2	262.1
Recreational goods and vehicles.....	7	317.5	335.5	323.9	328.8	331.9	336.9	344.3
Other durable goods.....	8	141.1	150.4	143.7	148.3	148.0	150.7	154.7
Nondurable goods.....	9	2,204.2	2,338.0	2,269.0	2,319.3	2,303.4	2,331.8	2,397.7
Food and beverages purchased for off-premises consumption.....	10	777.9	801.9	786.5	797.4	794.6	801.4	814.0
Clothing and footwear.....	11	322.2	338.1	325.5	333.8	335.5	337.6	345.6
Gasoline and other energy goods.....	12	303.7	358.3	344.1	364.1	340.0	348.2	381.1
Other nondurable goods.....	13	800.4	839.7	812.9	824.1	833.3	844.7	857.0
<b>Services</b> .....	14	6,770.6	6,924.3	6,818.6	6,850.9	6,907.9	6,946.7	6,991.8
Household consumption expenditures (for services).....	15	6,511.8	6,658.2	6,556.2	6,589.6	6,643.2	6,679.2	6,720.7
Housing and utilities.....	16	1,876.3	1,901.9	1,887.6	1,887.1	1,892.5	1,910.9	1,916.9
Health care.....	17	1,623.2	1,686.5	1,650.1	1,657.5	1,680.4	1,694.3	1,713.8
Transportation services.....	18	290.1	299.9	290.2	294.6	299.6	301.5	303.9
Recreation services.....	19	378.8	380.8	377.3	376.8	378.5	384.1	383.8
Food services and accommodations.....	20	603.6	628.8	604.7	615.2	623.3	630.5	638.4
Financial services and insurance.....	21	813.8	820.7	816.3	824.9	829.9	812.2	815.6
Other services.....	22	925.9	941.6	930.1	933.3	939.1	945.7	948.4
Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup> .....	23	258.9	266.2	262.4	261.3	264.7	267.5	271.2
Gross output of nonprofit institutions <sup>2</sup> .....	24	1,058.1	1,092.1	1,070.7	1,071.5	1,087.7	1,097.1	1,111.9
Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup> .....	25	799.2	825.9	808.3	810.2	823.0	829.6	840.7
<b>Gross private domestic investment</b> .....	26	1,589.2	1,821.4	1,637.7	1,739.7	1,841.8	1,907.2	1,796.7
<b>Fixed investment</b> .....	27	1,716.4	1,752.8	1,681.9	1,689.8	1,761.4	1,768.6	1,791.5
<b>Nonresidential</b> .....	28	1,364.4	1,412.5	1,330.9	1,349.6	1,404.2	1,438.8	1,457.2
Structures.....	29	451.6	381.8	398.2	380.1	381.5	380.9	384.7
Equipment and software.....	30	912.8	1,030.7	932.7	969.5	1,022.7	1,057.9	1,072.5
Information processing equipment and software.....	31	530.7	590.2	559.0	568.0	586.2	595.5	611.2
Computers and peripheral equipment.....	32	80.0	97.6	90.1	90.5	98.4	97.8	103.6
Software <sup>4</sup> .....	33	260.2	282.7	269.4	279.6	285.3	291.2	291.2
Other.....	34	190.4	210.0	199.5	202.8	208.3	212.4	216.4
Industrial equipment.....	35	150.4	160.9	146.4	146.8	161.6	164.7	170.4
Transportation equipment.....	36	76.4	112.6	78.8	97.0	110.9	125.4	117.1
Other equipment.....	37	155.4	166.9	148.6	157.7	163.9	172.3	173.8
Residential.....	38	352.1	340.4	351.0	340.2	357.2	329.8	334.3
<b>Change in private inventories</b> .....	39	-127.2	68.5	-44.2	50.0	80.4	138.6	5.2
Farm.....	40	3.8	7.2	7.1	9.3	9.6	6.3	3.5
Nonfarm.....	41	-131.1	61.4	-51.3	40.7	70.8	132.2	1.8
<b>Net exports of goods and services</b> .....	42	-386.4	-515.5	-426.4	-479.9	-539.3	-550.5	-492.2
<b>Exports</b> .....	43	1,578.4	1,837.1	1,689.9	1,757.8	1,817.9	1,848.9	1,923.9
Goods.....	44	1,063.1	1,276.4	1,157.6	1,213.0	1,262.8	1,282.0	1,347.7
Services.....	45	515.3	560.7	532.3	544.8	555.1	566.9	576.1
<b>Imports</b> .....	46	1,964.7	2,352.6	2,116.3	2,237.6	2,357.1	2,399.4	2,416.0
Goods.....	47	1,587.8	1,948.0	1,731.8	1,843.5	1,957.2	1,988.2	2,002.9
Services.....	48	376.9	404.6	384.5	394.1	400.0	411.2	413.1
<b>Government consumption expenditures and gross investment</b> .....	49	2,914.9	3,002.3	2,934.5	2,955.7	2,990.8	3,022.2	3,040.7
<b>Federal</b> .....	50	1,139.6	1,214.4	1,159.9	1,178.1	1,206.7	1,233.9	1,238.7
National defense.....	51	771.6	817.8	785.4	796.3	813.0	830.8	831.0
Consumption expenditures.....	52	664.1	698.3	673.5	684.0	695.2	711.2	703.0
Gross investment.....	53	107.5	119.5	111.9	112.4	117.9	119.6	128.0
Nondense.....	54	368.0	396.6	374.5	381.8	393.7	403.1	407.7
Consumption expenditures.....	55	323.0	345.0	328.3	333.3	343.3	350.4	352.8
Gross investment.....	56	45.0	51.6	46.2	48.4	50.3	52.7	54.9
<b>State and local</b> .....	57	1,775.3	1,788.0	1,774.7	1,777.6	1,784.1	1,788.2	1,802.0
Consumption expenditures.....	58	1,424.4	1,447.5	1,432.2	1,447.4	1,446.7	1,441.3	1,454.7
Gross investment.....	59	351.0	340.5	342.4	330.2	337.4	346.9	347.3

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars

(Billions of chained (2005) dollars)

	Line	2009	2010	Seasonally adjusted at annual rates				
				2009	2010			
					IV	I	II	III
<b>Gross domestic product</b> .....	1	12,880.6	13,248.7	13,019.0	13,138.8	13,194.9	13,278.5	13,382.6
<b>Personal consumption expenditures</b> .....	2	9,153.9	9,315.7	9,182.9	9,225.4	9,275.7	9,330.6	9,431.2
<b>Goods</b> .....	3	3,117.4	3,251.8	3,151.8	3,195.4	3,222.6	3,255.2	3,334.1
Durable goods.....	4	1,094.6	1,178.6	1,115.1	1,138.9	1,157.8	1,178.3	1,238.5
Motor vehicles and parts.....	5	324.0	334.8	322.7	320.6	326.0	330.1	362.3
Furnishings and durable household equipment.....	6	253.9	276.1	259.3	267.9	273.7	277.5	285.1
Recreational goods and vehicles.....	7	399.3	448.6	417.9	430.7	440.3	453.2	470.1
Other durable goods.....	8	126.9	134.3	127.8	133.4	132.7	134.8	136.3
Nondurable goods.....	9	2,017.4	2,073.7	2,032.3	2,053.5	2,063.4	2,076.2	2,101.7
Food and beverages purchased for off-premises consumption.....	10	685.1	703.7	696.3	702.7	697.6	703.0	711.4
Clothing and footwear.....	11	326.8	345.4	329.5	339.0	344.3	343.4	354.9
Gasoline and other energy goods.....	12	285.5	285.0	283.5	284.0	286.1	286.1	283.9
Other nondurable goods.....	13	723.1	744.4	726.0	731.9	740.0	748.0	757.6
<b>Services</b> .....	14	6,032.7	6,065.4	6,028.7	6,029.6	6,053.4	6,076.9	6,101.9
Household consumption expenditures (for services).....	15	5,777.0	5,803.7	5,769.7	5,769.9	5,791.7	5,814.4	5,838.6
Housing and utilities.....	16	1,656.9	1,675.4	1,666.3	1,664.3	1,668.9	1,683.0	1,685.6
Health care.....	17	1,440.4	1,459.6	1,447.9	1,446.7	1,457.6	1,461.9	1,472.4
Transportation services.....	18	250.9	254.2	248.6	250.8	253.3	255.7	256.9
Recreation services.....	19	341.8	339.9	338.6	338.5	338.2	341.8	341.3
Food services and accommodations.....	20	527.7	540.7	526.1	535.0	538.3	542.0	547.4
Financial services and insurance.....	21	743.0	725.9	732.5	727.4	729.5	720.7	725.8
Other services.....	22	817.0	808.1	810.1	807.7	809.5	809.3	809.3
Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup> .....	23	256.0	262.9	259.9	260.6	262.9	263.5	264.4
Gross output of nonprofit institutions <sup>2</sup> .....	24	952.1	961.2	954.1	952.0	959.9	962.7	970.3
Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup> .....	25	696.0	698.9	694.7	692.0	697.6	699.7	706.3
<b>Gross private domestic investment</b> .....	26	1,515.7	1,769.3	1,585.7	1,690.2	1,791.5	1,855.1	1,740.3
<b>Fixed investment</b> .....	27	1,630.7	1,692.1	1,617.1	1,630.5	1,702.5	1,708.8	1,726.6
<b>Nonresidential</b> .....	28	1,290.8	1,362.2	1,278.3	1,302.6	1,355.3	1,388.0	1,403.1
Structures.....	29	369.6	317.7	335.3	319.3	318.9	316.0	316.7
Equipment and software.....	30	916.3	1,054.8	944.7	989.7	1,046.0	1,084.2	1,099.5
Information processing equipment and software.....	31	595.8	675.5	632.9	645.7	669.1	683.3	704.0
Computers and peripheral equipment <sup>4</sup> .....	32							
Software <sup>5</sup> .....	33	259.3	284.3	269.5	275.4	280.9	287.5	293.5
Other.....	34	215.5	242.5	227.4	232.3	239.5	245.9	252.4
Industrial equipment.....	35	132.2	139.8	128.3	128.4	130.5	143.0	147.2
Transportation equipment.....	36	69.4	111.6	74.5	95.8	110.2	124.8	115.5
Other equipment.....	37	137.8	150.2	132.7	142.4	147.8	154.5	155.8
<b>Residential</b> .....	38	342.7	332.5	341.7	330.7	350.1	323.3	326.0
<b>Change in private inventories</b> .....	39	-113.1	60.4	-36.7	44.1	68.8	121.4	7.2
Farm.....	40	3.4	6.1	6.4	7.6	7.8	5.1	3.9
Nonfarm.....	41	-116.9	54.2	-43.0	36.5	61.0	116.6	2.8
<b>Net exports of goods and services</b> .....	42	-363.0	-421.1	-330.1	-338.4	-449.0	-505.0	-392.2
<b>Exports</b> .....	43	1,490.7	1,665.4	1,573.5	1,616.4	1,652.1	1,679.3	1,713.9
<b>Goods</b> .....	44	1,018.2	1,166.8	1,091.7	1,128.0	1,159.2	1,175.8	1,204.1
Services.....	45	472.0	499.3	482.0	488.9	493.6	504.2	510.5
<b>Imports</b> .....	46	1,853.8	2,086.6	1,903.6	1,954.8	2,101.1	2,184.3	2,106.1
<b>Goods</b> .....	47	1,513.5	1,735.2	1,566.1	1,611.0	1,753.9	1,825.5	1,750.4
Services.....	48	340.5	352.4	338.3	344.6	348.3	360.1	356.7
<b>Government consumption expenditures and gross investment</b> .....	49	2,542.6	2,570.1	2,550.3	2,540.2	2,564.9	2,589.6	2,585.8
<b>Federal</b> .....	50	1,027.6	1,077.0	1,043.6	1,048.4	1,071.5	1,094.3	1,093.9
<b>National defense</b> .....	51	693.0	720.3	703.8	704.4	717.1	731.8	728.1
Consumption expenditures.....	52	591.7	608.8	598.5	598.9	606.8	619.8	609.6
Gross investment.....	53	101.9	112.6	106.0	106.2	111.2	112.9	120.1
<b>Nondefense</b> .....	54	334.6	356.8	339.8	344.0	354.5	362.6	365.9
Consumption expenditures.....	55	290.6	306.4	294.5	296.6	305.3	311.3	312.6
Gross investment.....	56	44.0	50.6	45.3	47.5	49.4	51.7	53.8
<b>State and local</b> .....	57	1,518.8	1,499.0	1,511.2	1,496.8	1,499.1	1,501.7	1,498.4
Consumption expenditures.....	58	1,232.1	1,220.1	1,228.4	1,225.1	1,222.3	1,217.9	1,215.3
Gross investment.....	59	286.8	279.1	282.9	272.1	277.0	283.9	283.2
<b>Residual</b> .....	60	2.3	-42.4	-13.7	-22.1	-37.8	-42.6	-67.0

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 1.5.2 and real growth rates are shown in table 1.5.1.

5. Excludes software "embedded," or bundled, in computers and other equipment.

NOTE: The residual line is the difference between the first line and the sum of the most detailed lines.





**Table 1.7.5. Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income**  
[Billions of dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2009	2010			
					IV	I	II	III
<b>Gross domestic product</b> .....	1	14,119.0	14,660.2	14,277.3	14,446.4	14,578.7	14,745.1	14,870.4
Plus: Income receipts from the rest of the world .....	2	629.8		664.7	693.7	696.1	704.0	
Less: Income payments to the rest of the world .....	3	483.6		499.1	502.6	500.8	515.5	
<b>Equals: Gross national product</b> .....	4	14,265.3		14,442.8	14,637.6	14,774.0	14,933.6	
Less: Consumption of fixed capital .....	5	1,861.1	1,868.7	1,852.2	1,852.4	1,860.4	1,871.9	1,890.0
Private .....	6	1,535.8	1,533.8	1,525.5	1,522.8	1,527.4	1,535.5	1,549.7
Domestic business .....	7	1,245.2	1,241.4	1,234.7	1,231.1	1,236.9	1,243.0	1,254.6
Capital consumption allowances .....	8	1,297.2	1,208.8	1,295.8	1,145.5	1,151.4	1,159.3	1,379.0
Less: Capital consumption adjustment .....	9	52.0	-32.6	61.1	-85.6	-85.4	-83.7	124.4
Households and institutions .....	10	290.6	292.4	290.8	291.7	290.5	292.5	295.0
Government .....	11	325.3	334.8	326.8	329.6	333.0	336.4	340.3
General government .....	12	272.3	280.8	274.0	276.5	279.3	282.0	285.3
Government enterprises .....	13	53.0	54.1	52.8	53.2	53.7	54.4	54.9
<b>Equals: Net national product</b> .....	14	12,404.2		12,590.6	12,785.2	12,913.7	13,061.7	
Less: Statistical discrepancy .....	15	179.1		175.2	164.2	131.1	184.1	
<b>Equals: National income</b> .....	16	12,225.0		12,415.5	12,621.0	12,782.6	12,877.5	
Less: Corporate profits with inventory valuation and capital consumption adjustments .....	17	1,258.0		1,418.2	1,566.6	1,614.1	1,640.1	
Taxes on production and imports less subsidies .....	18	964.4	999.9	976.8	988.5	996.1	1,002.2	1,012.7
Contributions for government social insurance, domestic .....	19	970.3	1,004.3	974.8	987.8	1,001.9	1,009.8	1,017.7
Net interest and miscellaneous payments on assets .....	20	784.3	737.6	765.6	765.9	736.2	719.6	728.8
Business current transfer payments (net) .....	21	134.0	131.8	129.8	130.5	130.8	133.4	132.5
Current surplus of government enterprises .....	22	-13.2	-13.6	-11.3	-12.1	-13.1	-14.2	-14.9
Wage accruals less disbursements .....	23	5.0	0.0	0.0	0.0	0.0	0.0	0.0
Plus: Personal income receipts on assets .....	24	1,919.7	1,906.4	1,889.2	1,911.1	1,914.4	1,889.7	1,910.5
Personal current transfer receipts .....	25	2,132.8	2,295.2	2,188.2	2,245.5	2,286.1	2,316.4	2,333.0
<b>Equals: Personal income</b> .....	26	12,174.9	12,545.3	12,239.0	12,350.3	12,517.1	12,592.8	12,721.1
<b>Addenda:</b>								
Gross domestic income .....	27	13,939.9		14,102.1	14,282.2	14,447.6	14,561.0	
Gross national income .....	28	14,086.2		14,267.7	14,473.4	14,643.0	14,749.4	
Gross national factor income <sup>1</sup> .....	29	13,001.0		13,172.3	13,366.4	13,529.2	13,628.0	
Net domestic product .....	30	12,257.9	12,791.5	12,425.1	12,594.0	12,718.3	12,873.2	12,980.4
Net domestic income .....	31	12,078.8		12,249.9	12,429.8	12,587.3	12,689.1	
Net national factor income <sup>2</sup> .....	32	11,139.9		11,320.1	11,514.0	11,668.8	11,756.1	
Net domestic purchases .....	33	12,644.3	13,307.0	12,851.5	13,073.8	13,257.6	13,423.7	13,472.6

1. Consists of compensation of employees, proprietors' income with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAdj), rental income of persons with CCAdj, corporate profits with IVA and CCAdj, net interest and miscellaneous payments, and consumption of fixed capital.  
2. Consists of gross national factor income less consumption of fixed capital.

**Table 1.7.6. Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Chained Dollars**  
[Billions of chained (2005) dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2009	2010			
					IV	I	II	III
<b>Gross domestic product</b> .....	1	12,880.6	13,248.7	13,019.0	13,138.8	13,194.9	13,278.5	13,382.6
Plus: Income receipts from the rest of the world .....	2	575.5		604.0	627.8	629.8	635.7	
Less: Income payments to the rest of the world .....	3	441.6		453.1	454.0	452.3	465.3	
<b>Equals: Gross national product</b> .....	4	13,014.7		13,170.1	13,313.0	13,372.7	13,449.3	
Less: Consumption of fixed capital .....	5	1,744.8	1,768.9	1,749.0	1,754.8	1,762.9	1,773.2	1,784.6
Private .....	6	1,461.3	1,476.6	1,462.2	1,466.1	1,472.1	1,479.8	1,488.4
Government .....	7	283.2	291.5	286.2	288.1	290.2	292.6	295.3
General government .....	8	237.5	245.0	240.2	241.9	243.7	245.9	248.4
Government enterprises .....	9	45.7	46.6	46.0	46.2	46.5	46.7	47.0
<b>Equals: Net national product</b> .....	10	11,271.5		11,422.3	11,558.8	11,610.4	11,676.7	
<b>Addenda:</b>								
Gross domestic income <sup>1</sup> .....	11	12,717.1		12,859.3	12,989.5	13,076.2	13,112.7	
Gross national income <sup>2</sup> .....	12	12,851.3		13,010.4	13,163.6	13,254.1	13,283.5	
Net domestic product .....	13	11,137.3	11,480.5	11,271.2	11,384.8	11,432.7	11,506.1	11,598.5
Net domestic income <sup>3</sup> .....	14	10,974.5		11,112.2	11,236.4	11,314.9	11,341.5	
Net domestic purchases .....	15	11,491.7	11,895.4	11,592.0	11,715.0	11,876.3	12,005.4	11,984.9

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.  
2. Gross national income deflated by the implicit price deflator for gross national product.  
3. Net domestic income deflated by the implicit price deflator for net domestic product.  
Note: Except as noted in footnotes 1, 2 and 3, chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

**Table 1.8.3. Command-Basis Real Gross Domestic Product and Gross National Product, Quantity Indexes**  
[Index numbers, 2005=100]

	Line	2009	2010	Seasonally adjusted				
				2009	2010			
					IV	I	II	III
<b>Gross domestic product</b> .....	1	101.917	104.829	103.012	103.960	104.403	105.065	105.888
Less: Exports of goods and services .....	2	114.228	127.613	120.569	123.858	126.592	128.679	131.324
Plus: Imports of goods and services .....	3	91.418	102.898	93.874	96.401	103.613	107.718	103.861
<b>Equals: Gross domestic purchases</b> .....	4	99.045	102.257	99.829	100.797	102.070	103.117	103.044
Plus: Exports of goods and services, command basis <sup>1</sup> .....	5	110.334	126.720	117.450	121.536	125.674	127.609	132.091
Less: Imports of goods and services, command basis <sup>1</sup> .....	6	88.393	104.438	94.678	99.586	104.892	106.598	106.775
<b>Equals: Command-basis gross domestic product</b> <sup>1,2</sup> .....	7	101.917	104.421	102.457	103.134	104.065	105.081	105.419
Plus: Income receipts from the rest of the world, command basis <sup>1</sup> .....	8	100.273		105.247	109.285	109.642	110.698	
Less: Income payments to the rest of the world, command basis <sup>1</sup> .....	9	92.704		95.200	95.359	95.007	97.640	
<b>Equals: Command-basis gross national product</b> <sup>1,3</sup> .....	10	102.188		102.854	103.701	104.654	105.612	
<b>Addenda:</b>								
Command-basis net domestic product <sup>4</sup> .....	11	100.389	103.029	100.970	101.691	102.675	103.737	104.023
Net domestic product .....	12	100.363	103.456	101.570	102.593	103.025	103.686	104.520
Command-basis net national product <sup>4</sup> .....	13	100.705		101.426	102.338	103.346	104.342	
Net national product .....	14	100.691		102.038	103.257	103.718	104.311	
<b>Percent change from preceding period:</b>								
Real gross domestic product .....	15	-2.6	2.9	5.0	3.7	1.7	2.6	3.2
Command-basis gross domestic product .....	16	-1.6	2.5	2.6	2.7	3.7	4.0	1.3
Real gross national product .....	17	-2.8		4.9	4.4	1.8	2.3	
Command-basis gross national product .....	18	-1.7		2.5	3.3	3.7	3.7	

1. Deflator is the gross domestic purchases price index.  
2. This measure is called "real gross domestic income" in the System of National Accounts, 2008.  
3. This measure is called "real gross national income" in the System of National Accounts, 2008.  
4. Deflator is the net domestic purchases price index.

Table 1.8.6. Command-Basis Real Gross Domestic Product and Gross National Product, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2009		2010		
				IV	I	II	III	IV
<b>Gross domestic product</b> .....	1	12,880.6	13,248.7	13,019.0	13,138.8	13,194.9	13,278.5	13,382.6
Less: Exports of goods and services.....	2	1,490.7	1,665.4	1,573.5	1,616.4	1,652.1	1,679.3	1,713.9
Plus: Imports of goods and services.....	3	1,853.8	2,086.6	1,903.6	1,954.8	2,101.1	2,184.3	2,106.1
<b>Equals: Gross domestic purchases</b> .....	4	13,233.6	13,662.7	13,388.2	13,467.6	13,637.7	13,777.6	13,767.8
Plus: Exports of goods and services, command basis <sup>1</sup> .....	5	1,439.9	1,653.8	1,532.6	1,585.9	1,639.9	1,665.1	1,723.6
Less: Imports of goods and services, command basis <sup>1</sup> .....	6	1,792.4	2,117.8	1,919.3	2,018.8	2,126.4	2,161.0	2,164.6
<b>Equals: Command-basis gross domestic product</b> <sup>1,2</sup> .....	7	12,880.7	13,197.2	12,948.2	13,033.8	13,151.4	13,279.8	13,322.6
Plus: Income receipts from the rest of the world, command basis <sup>1</sup> .....	8	574.6	.....	602.8	625.9	628.0	634.0	.....
Less: Income payments to the rest of the world, command basis <sup>1</sup> .....	9	441.2	.....	452.7	453.4	451.7	464.3	.....
<b>Equals: Command-basis gross national product</b> <sup>1,3</sup> .....	10	13,014.1	.....	13,098.3	13,206.3	13,327.7	13,449.6	.....
<b>Addenda:</b>								
Command-basis net domestic product <sup>4</sup> .....	11	11,140.2	11,433.1	11,204.1	11,284.1	11,393.3	11,511.2	11,543.0
Net domestic product.....	12	11,137.3	11,480.5	11,271.2	11,384.8	11,432.7	11,506.1	11,598.5
Command-basis net national product <sup>4</sup> .....	13	11,273.1	.....	11,353.4	11,455.4	11,568.3	11,679.7	.....
Net national product.....	14	11,271.5	.....	11,422.3	11,558.8	11,610.4	11,676.7	.....
Trading gains index <sup>5</sup> .....	15	100.004	99.621	99.481	99.207	99.669	100.024	99.583
Terms of trade index <sup>6</sup> .....	16	99.896	97.748	96.585	94.985	98.064	100.210	97.838
Terms of trade, goods <sup>7</sup> .....	17	99.518	97.320	95.863	93.945	97.593	100.087	97.795
Terms of trade, nonpetroleum goods <sup>8</sup> .....	18	100.892	103.430	101.816	101.993	103.064	103.415	105.233

1. Uses gross domestic purchases price index as deflator.

2. This measure is called "real gross domestic income" in the System of National Accounts, 2008.

3. This measure is called "real gross national income" in the System of National Accounts, 2008.

4. Uses net domestic purchases price index as deflator.

5. Ratio (multiplied by 100) of the price index for gross domestic product to the price index for gross domestic purchases.

6. Ratio (multiplied by 100) of the price index for exports of goods and services to the price index for imports of goods and services.

7. Ratio (multiplied by 100) of the price index for goods exports to the price index for goods imports.

8. Ratio (multiplied by 100) of the price index for goods exports to the price index for nonpetroleum goods imports.

Table 1.10. Gross Domestic Income by Type of Income

[Billions of dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2009		2010		
				IV	I	II	III	IV
<b>Gross domestic income</b> .....	1	13,939.9	.....	14,102.1	14,282.2	14,447.6	14,561.0	.....
<b>Compensation of employees, paid</b> .....	2	7,819.5	7,999.1	7,839.2	7,866.3	7,978.3	8,041.4	8,110.5
Wage and salary accruals.....	3	6,286.9	6,413.1	6,292.8	6,299.6	6,397.2	6,449.2	6,506.3
Disbursements.....	4	6,281.9	6,413.1	6,292.8	6,299.6	6,397.2	6,449.2	6,506.3
To persons.....	5	6,271.2	.....	6,281.9	6,288.4	6,385.7	6,437.6	.....
To the rest of the world.....	6	10.8	.....	10.8	11.2	11.5	11.5	.....
Wage accruals less disbursements.....	7	5.0	0.0	0.0	0.0	0.0	0.0	0.0
Supplements to wages and salaries.....	8	1,532.6	1,586.1	1,546.5	1,566.7	1,581.1	1,592.2	1,604.2
<b>Taxes on production and imports</b> .....	9	1,024.7	1,058.8	1,035.2	1,045.9	1,054.6	1,060.8	1,074.0
<b>Less: Subsidies</b> .....	10	60.3	59.0	58.4	57.4	58.5	58.6	61.4
<b>Net operating surplus</b> .....	11	3,294.9	.....	3,433.9	3,575.0	3,612.9	3,645.4	.....
Private enterprises.....	12	3,308.1	.....	3,445.1	3,587.1	3,626.0	3,659.6	.....
Net interest and miscellaneous payments, domestic industries.....	13	982.5	.....	954.8	955.0	923.9	905.1	.....
Business current transfer payments (net).....	14	134.0	131.8	129.8	130.5	130.8	133.4	132.5
Proprietors' income with inventory valuation and capital consumption adjustments.....	15	1,011.9	1,055.8	1,022.1	1,030.7	1,049.7	1,059.5	1,083.3
Rental income of persons with capital consumption adjustment.....	16	274.0	301.3	282.8	292.7	298.8	303.8	309.9
Corporate profits with inventory valuation and capital consumption adjustments, domestic industries.....	17	905.7	.....	1,055.7	1,178.1	1,222.7	1,257.7	.....
Taxes on corporate income.....	18	254.9	.....	319.1	403.2	405.6	429.4	.....
Profits after tax with inventory valuation and capital consumption adjustments.....	19	650.8	.....	736.6	774.9	817.1	828.3	.....
Net dividends.....	20	611.6	.....	596.1	621.2	591.6	624.3	.....
Undistributed corporate profits with inventory valuation and capital consumption adjustments.....	21	39.2	.....	140.5	153.6	225.6	204.0	.....
Current surplus of government enterprises.....	22	-13.2	-13.6	-11.3	-12.1	-13.1	-14.2	-14.9
<b>Consumption of fixed capital</b> .....	23	1,861.1	1,868.7	1,852.2	1,852.4	1,860.4	1,871.9	1,890.0
Private.....	24	1,535.8	1,533.8	1,525.5	1,522.8	1,527.4	1,535.5	1,549.7
Government.....	25	325.3	334.8	326.8	329.6	333.0	336.4	340.3
<b>Addendum:</b>								
Statistical discrepancy.....	26	179.1	.....	175.2	164.2	131.1	184.1	.....

Table 1.12. National Income by Type of Income

[Billions of dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2009	2010			
					IV	I	II	III
<b>National income</b> .....	1	12,225.0		12,415.5	12,621.0	12,782.6	12,877.5	
<b>Compensation of employees</b> .....	2	7,811.7	7,990.8	7,831.4	7,858.1	7,969.9	8,033.0	8,102.1
Wage and salary accruals.....	3	6,279.1	6,404.7	6,284.9	6,291.4	6,388.8	6,440.8	6,497.9
Government.....	4	1,173.6	1,187.2	1,174.9	1,185.5	1,193.1	1,185.3	1,185.0
Other.....	5	5,105.5	5,217.5	5,110.0	5,105.9	5,195.7	5,255.5	5,312.9
Supplements to wages and salaries.....	6	1,532.6	1,586.1	1,546.5	1,566.7	1,581.1	1,592.2	1,604.2
Employer contributions for employee pension and insurance funds.....	7	1,072.0	1,106.9	1,084.0	1,095.8	1,103.1	1,110.3	1,118.2
Employer contributions for government social insurance.....	8	460.6	479.2	462.5	470.9	478.0	482.0	486.0
<b>Proprietors' income with IVA and CCAAdj</b> .....	9	1,011.9	1,055.8	1,022.1	1,030.7	1,049.7	1,059.5	1,083.3
Farm.....	10	30.5	45.6	36.2	36.8	38.9	48.5	58.1
Nonfarm.....	11	981.5	1,010.2	985.9	994.0	1,010.8	1,011.0	1,025.1
<b>Rental income of persons with CCAAdj</b> .....	12	274.0	301.3	282.8	292.7	298.8	303.8	309.9
<b>Corporate profits with IVA and CCAAdj</b> .....	13	1,258.0		1,418.2	1,566.6	1,614.1	1,640.1	
Taxes on corporate income.....	14	254.9		319.1	403.2	405.6	429.4	
Profits after tax with IVA and CCAAdj.....	15	1,003.1		1,099.2	1,163.3	1,208.5	1,210.7	
Net dividends.....	16	718.9	732.6	708.5	720.3	728.4	736.5	745.3
Undistributed profits with IVA and CCAAdj.....	17	284.2		390.6	443.0	480.1	474.2	
<b>Net interest and miscellaneous payments</b> .....	18	784.3	737.6	765.6	765.9	736.2	719.6	728.8
<b>Taxes on production and imports</b> .....	19	1,024.7	1,058.8	1,035.2	1,045.9	1,054.6	1,060.8	1,074.0
<b>Less: Subsidies</b> .....	20	60.3	59.0	58.4	57.4	58.5	58.6	61.4
<b>Business current transfer payments (net)</b> .....	21	134.0	131.8	129.8	130.5	130.8	133.4	132.5
To persons (net).....	22	36.0	37.4	35.8	36.6	37.0	37.2	38.8
To government (net).....	23	98.5	94.5	93.6	93.0	93.8	96.2	95.2
To the rest of the world (net).....	24	-0.6	-0.1	0.4	0.9	0.0	0.0	-1.5
<b>Current surplus of government enterprises</b> .....	25	-13.2	-13.6	-11.3	-12.1	-13.1	-14.2	-14.9
<b>Addenda for corporate cash flow:</b>								
Net cash flow with IVA.....	26	1,427.9		1,484.0	1,517.3	1,578.4	1,510.0	
Undistributed profits with IVA and CCAAdj.....	27	284.2		390.6	443.0	480.1	474.2	
Consumption of fixed capital.....	28	1,019.8	1,017.4	1,010.8	1,008.0	1,013.7	1,019.0	1,029.0
Less: Capital transfers paid (net).....	29	-123.9		-82.6	-66.3	-84.6	-16.8	
<b>Addenda:</b>								
Proprietors' income with IVA and CCAAdj.....	30	1,011.9	1,055.8	1,022.1	1,030.7	1,049.7	1,059.5	1,083.3
Farm.....	31	30.5	45.6	36.2	36.8	38.9	48.5	58.1
Proprietors' income with IVA.....	32	36.8	51.1	42.2	42.5	44.4	54.0	63.6
Capital consumption adjustment.....	33	-6.3	-5.5	-6.0	-5.7	-5.5	-5.4	-5.5
Nonfarm.....	34	981.5	1,010.2	985.9	994.0	1,010.8	1,011.0	1,025.1
Proprietors' income (without IVA and CCAAdj).....	35	837.2	897.6	852.5	895.2	903.5	910.3	881.4
Inventory valuation adjustment.....	36	0.2	-6.4	-11.6	-6.1	2.0	-4.8	-16.5
Capital consumption adjustment.....	37	144.0	118.9	144.9	104.8	105.3	105.5	160.2
Rental income of persons with CCAAdj.....	38	274.0	301.3	282.8	292.7	298.8	303.8	309.9
Rental income of persons (without CCAAdj).....	39	289.0	315.9	297.7	307.5	313.3	318.3	324.5
Capital consumption adjustment.....	40	-15.1	-14.6	-14.9	-14.8	-14.5	-14.5	-14.5
Corporate profits with IVA and CCAAdj.....	41	1,258.0		1,418.2	1,566.6	1,614.1	1,640.1	
Corporate profits with IVA.....	42	1,328.6		1,481.2	1,736.5	1,784.7	1,809.3	
Profits before tax (without IVA and CCAAdj).....	43	1,316.7		1,548.4	1,772.9	1,788.2	1,845.7	
Taxes on corporate income.....	44	254.9		319.1	403.2	405.6	429.4	
Profits after tax (without IVA and CCAAdj).....	45	1,061.8		1,229.3	1,369.7	1,382.6	1,416.3	
Net dividends.....	46	718.9	732.6	708.5	720.3	728.4	736.5	745.3
Undistributed profits (without IVA and CCAAdj).....	47	342.9		520.8	649.4	654.2	679.9	
Inventory valuation adjustment.....	48	11.9		-67.2	-36.4	-3.5	-36.4	
Capital consumption adjustment.....	49	-70.6	-131.4	-63.0	-169.9	-170.7	-169.3	-15.8

IVA Inventory valuation adjustment  
 CCAAdj Capital consumption adjustment

**Table 1.14. Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial Domestic Corporate Business in Current and Chained Dollars**

[Billions of dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2009		2010		
				IV	I	II	III	IV
<b>Gross value added of corporate business <sup>1</sup></b>	1	7,675.4		7,810.6	7,941.3	8,068.7	8,163.0	
Consumption of fixed capital	2	1,019.8	1,017.4	1,010.8	1,008.0	1,013.7	1,019.0	1,029.0
Net value added	3	6,655.6		6,799.8	6,933.3	7,055.0	7,144.0	
Compensation of employees	4	4,738.1	4,844.6	4,740.5	4,746.1	4,827.0	4,879.3	4,926.1
Wage and salary accruals	5	3,886.7	3,964.4	3,883.1	3,877.7	3,949.5	3,995.0	4,035.5
Supplements to wages and salaries	6	851.4	880.2	857.4	868.4	877.4	884.3	890.7
Taxes on production and imports less subsidies	7	637.5	660.0	646.0	652.9	657.2	661.4	668.4
Net operating surplus	8	1,280.1		1,413.3	1,534.2	1,570.8	1,603.3	
Net interest and miscellaneous payments	9	279.8		268.7	264.3	256.4	252.1	
Business current transfer payments (net)	10	94.6	92.1	88.9	91.9	91.6	93.5	91.2
Corporate profits with IVA and CCAAdj	11	905.7		1,055.7	1,178.1	1,222.7	1,257.7	
Taxes on corporate income	12	254.9		319.1	403.2	405.6	429.4	
Profits after tax with IVA and CCAAdj	13	650.8		736.6	774.9	817.1	828.3	
Net dividends	14	611.6		596.1	621.2	591.6	624.3	
Undistributed profits with IVA and CCAAdj	15	39.2		140.5	153.6	225.6	204.0	
<b>Gross value added of financial corporate business <sup>1</sup></b>	16	1,050.2		1,142.8	1,136.9	1,145.7	1,184.8	
<b>Gross value added of nonfinancial corporate business <sup>1</sup></b>	17	6,625.2		6,667.8	6,804.4	6,923.0	6,978.3	
Consumption of fixed capital	18	879.0	876.1	870.7	868.2	872.9	877.5	885.9
Net value added	19	5,746.3		5,797.1	5,936.2	6,050.0	6,100.7	
Compensation of employees	20	4,193.6	4,289.8	4,192.4	4,205.1	4,271.7	4,319.4	4,363.0
Wage and salary accruals	21	3,441.0	3,511.8	3,434.6	3,437.6	3,496.1	3,537.7	3,575.8
Supplements to wages and salaries	22	752.5	778.0	757.9	767.6	775.6	781.7	787.3
Taxes on production and imports less subsidies	23	590.2	611.9	598.3	604.8	609.0	613.4	620.5
Net operating surplus	24	962.5		1,006.4	1,126.3	1,169.3	1,167.9	
Net interest and miscellaneous payments	25	220.1		205.3	208.3	202.3	199.2	
Business current transfer payments (net)	26	79.1	78.8	77.8	77.5	78.3	79.8	79.4
Corporate profits with IVA and CCAAdj	27	663.3		723.2	840.4	888.6	888.9	
Taxes on corporate income	28	170.3		201.8	265.2	287.4	293.6	
Profits after tax with IVA and CCAAdj	29	492.9		521.4	575.3	601.1	595.3	
Net dividends	30	511.4		497.3	515.5	499.1	538.7	
Undistributed profits with IVA and CCAAdj	31	-18.5		24.1	59.7	102.0	56.6	
<b>Addenda:</b>								
<b>Corporate business:</b>								
Profits before tax (without IVA and CCAAdj)	32	964.4		1,185.8	1,384.4	1,396.9	1,463.4	
Profits after tax (without IVA and CCAAdj)	33	709.5		866.8	981.2	991.3	1,034.0	
Inventory valuation adjustment	34	11.9		-67.2	-36.4	-3.5	-36.4	
Capital consumption adjustment	35	-70.6	-131.4	-63.0	-169.9	-170.7	-169.3	-15.8
<b>Nonfinancial corporate business:</b>								
Profits before tax (without IVA and CCAAdj)	36	706.4		839.1	1,021.8	1,037.5	1,069.7	
Profits after tax (without IVA and CCAAdj)	37	536.1		637.3	756.6	750.1	776.1	
Inventory valuation adjustment	38	11.9		-67.2	-36.4	-3.5	-36.4	
Capital consumption adjustment	39	-55.1	-110.3	-48.7	-144.9	-145.4	-144.4	-6.4
				Value-added, in billions of chained (2005) dollars				
<b>Gross value added of nonfinancial corporate business <sup>2</sup></b>	40	6,141.7		6,266.5	6,431.3	6,501.5	6,478.7	
Consumption of fixed capital <sup>3</sup>	41	830.5	842.3	830.3	833.6	838.4	844.9	852.1
Net value added <sup>4</sup>	42	5,311.2		5,436.2	5,597.7	5,663.1	5,633.8	

1. Estimates for financial corporate business and nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

3. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100.

4. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.

IVA Inventory valuation adjustment  
CCAAdj Capital consumption adjustment

**Table 1.15. Price, Costs, and Profit Per Unit of Real Gross Value Added of Nonfinancial Domestic Corporate Business**

[Dollars]

	Line	2009	2010	Seasonally adjusted				
				2009		2010		
				IV	I	II	III	IV
<b>Price per unit of real gross value added of nonfinancial corporate business <sup>1</sup></b>	1	1.079		1.064	1.058	1.065	1.077	
Compensation of employees (unit labor cost)	2	0.683		0.669	0.654	0.657	0.667	
<b>Unit nonlabor cost</b>	3	0.288		0.280	0.273	0.271	0.273	
Consumption of fixed capital	4	0.143		0.139	0.135	0.134	0.135	
Taxes on production and imports less subsidies plus business current transfer payments (net)	5	0.109		0.108	0.106	0.106	0.107	
Net interest and miscellaneous payments	6	0.036		0.033	0.032	0.031	0.031	
<b>Corporate profits with IVA and CCAAdj (unit profits from current production)</b>	7	0.108		0.115	0.131	0.137	0.137	
Taxes on corporate income	8	0.028		0.032	0.041	0.044	0.045	
Profits after tax with IVA and CCAAdj	9	0.080		0.083	0.089	0.092	0.092	

1. The implicit price deflator for gross value added of nonfinancial corporate business divided by 100. Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

Note: The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

IVA Inventory valuation adjustment  
CCAAdj Capital consumption adjustment



## 2. Personal Income and Outlays

Table 2.1. Personal Income and Its Disposition

[Billions of dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2009	2010			
					IV	I	II	III
<b>Personal income</b> .....	1	12,174.9	12,545.3	12,239.0	12,350.3	12,517.1	12,592.8	12,721.1
Compensation of employees, received.....	2	7,906.7	7,990.8	7,831.4	7,858.1	7,969.9	8,033.0	8,102.1
Wage and salary disbursements.....	3	6,274.1	6,404.7	6,284.9	6,291.4	6,388.8	6,440.8	6,497.9
Private industries.....	4	5,100.5	5,217.5	5,110.0	5,105.9	5,195.7	5,255.5	5,312.9
Government.....	5	1,173.6	1,187.2	1,174.9	1,185.5	1,193.1	1,185.3	1,185.0
Supplements to wages and salaries.....	6	1,532.6	1,586.1	1,546.5	1,566.7	1,581.1	1,592.2	1,604.2
Employer contributions for employee pension and insurance funds.....	7	1,072.0	1,106.9	1,084.0	1,095.8	1,103.1	1,110.3	1,118.2
Employer contributions for government social insurance.....	8	460.6	479.2	462.5	470.9	478.0	482.0	486.0
Proprietors' income with inventory valuation and capital consumption adjustments.....	9	1,011.9	1,055.8	1,022.1	1,030.7	1,049.7	1,059.5	1,083.3
Farm.....	10	30.5	45.6	36.2	36.8	38.9	48.5	58.1
Nonfarm.....	11	981.5	1,010.2	985.9	994.0	1,010.8	1,011.0	1,025.1
Rental income of persons with capital consumption adjustment.....	12	274.0	301.3	282.8	292.7	298.8	303.8	309.9
Personal income receipts on assets.....	13	1,919.7	1,906.4	1,889.2	1,911.1	1,914.4	1,889.7	1,910.5
Personal interest income.....	14	1,222.3	1,193.8	1,205.8	1,208.7	1,205.3	1,174.7	1,186.5
Personal dividend income.....	15	697.4	712.7	683.4	702.4	709.2	715.0	724.1
Personal current transfer receipts.....	16	2,132.8	2,295.2	2,188.2	2,245.5	2,286.1	2,316.4	2,333.0
Government social benefits to persons.....	17	2,096.8	2,257.8	2,152.5	2,206.9	2,249.1	2,279.2	2,294.2
Old-age, survivors, disability, and health insurance benefits.....	18	1,164.5	1,213.9	1,188.8	1,191.3	1,208.1	1,223.5	1,232.6
Government unemployment insurance benefits.....	19	128.6	136.7	143.4	146.1	136.8	135.7	128.3
Veterans benefits.....	20	52.3	61.8	55.1	57.8	60.4	63.3	65.9
Family assistance <sup>1</sup> .....	21	20.1	19.8	20.1	19.9	19.4	19.9	19.9
Other.....	22	731.3	825.6	745.0	793.8	824.4	836.8	847.5
Other current transfer receipts, from business (net).....	23	36.0	37.4	35.8	36.6	37.0	37.2	38.8
Less: Contributions for government social insurance, domestic.....	24	970.3	1,004.3	974.8	987.8	1,001.9	1,009.8	1,017.7
<b>Less: Personal current taxes</b> .....	25	1,140.0	1,167.0	1,117.2	1,134.7	1,149.1	1,177.7	1,206.4
<b>Equals: Disposable personal income</b> .....	26	11,034.9	11,378.3	11,121.7	11,215.6	11,368.0	11,415.1	11,514.7
<b>Less: Personal outlays</b> .....	27	10,379.6	10,723.2	10,505.7	10,603.9	10,663.7	10,736.3	10,888.9
Personal consumption expenditures.....	28	10,001.3	10,351.9	10,131.5	10,230.8	10,285.4	10,366.3	10,525.2
Personal interest payments <sup>2</sup> .....	29	216.8	198.6	207.8	203.8	206.0	197.1	187.3
Personal current transfer payments.....	30	161.4	172.7	166.4	169.2	172.3	172.9	176.4
To government.....	31	95.0	101.0	97.0	98.5	100.1	101.8	103.6
To the rest of the world (net).....	32	66.5	71.7	69.5	70.7	72.2	71.1	72.8
<b>Equals: Personal saving</b> .....	33	655.3	655.1	616.0	611.8	704.3	678.7	625.8
<b>Personal saving as a percentage of disposable personal income</b> .....	34	5.9	5.8	5.5	5.5	6.2	5.9	5.4
<b>Addenda:</b>								
<b>Personal income excluding current transfer receipts, billions of chained (2005) dollars<sup>3</sup></b> .....	35	9,191.1	9,224.1	9,109.7	9,111.7	9,226.6	9,249.6	9,308.3
<b>Disposable personal income:</b>								
Total, billions of chained (2005) dollars <sup>3</sup> .....	36	10,099.8	10,239.4	10,080.4	10,113.3	10,251.9	10,274.6	10,317.8
Per capita:								
Current dollars.....	37	35,888	36,691	36,049	36,282	36,704	36,771	37,006
Chained (2005) dollars.....	38	32,847	33,019	32,673	32,717	33,100	33,097	33,160
Population (midperiod, thousands).....	39	307,483	310,109	308,521	309,120	309,724	310,438	311,155
Percent change from preceding period:								
<b>Disposable personal income, current dollars</b> .....	40	0.7	3.1	2.7	3.4	5.5	1.7	3.5
<b>Disposable personal income, chained (2005) dollars</b> .....	41	0.6	1.4	0.0	1.3	5.6	0.9	1.7

1. Consists of aid to families with dependent children and, beginning with 1996, assistance programs operating under the Personal Responsibility and Work Opportunity Reconciliation Act of 1996.
2. Consists of nonmortgage interest paid by households.
3. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

Table 2.2B. Wage and Salary Disbursements by Industry

[Billions of dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2009	2010			
					IV	I	II	III
<b>Wage and salary disbursements</b> .....	1	6,274.1	6,404.7	6,284.9	6,291.4	6,388.8	6,440.8	6,497.9
<b>Private industries</b> .....	2	5,100.5	5,217.5	5,110.0	5,105.9	5,195.7	5,255.5	5,312.9
Goods-producing industries.....	3	1,064.0	1,055.6	1,046.1	1,032.2	1,054.3	1,065.7	1,070.3
Manufacturing.....	4	661.5	671.7	658.3	652.6	672.4	680.4	681.5
Services-producing industries.....	5	4,036.6	4,161.9	4,064.0	4,073.7	4,141.4	4,189.9	4,242.5
Trade, transportation, and utilities.....	6	990.5	1,008.5	988.2	988.0	1,005.4	1,014.5	1,026.3
Other services-producing industries <sup>1</sup> .....	7	3,046.1	3,153.4	3,075.7	3,085.8	3,136.0	3,175.4	3,216.2
<b>Government</b> .....	8	1,173.6	1,187.2	1,174.9	1,185.5	1,193.1	1,185.3	1,185.0

1. Other services-producing industries consists of information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises; administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

**Table 2.3.1. Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product**  
[Percent]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2009	2010			
					IV	I	II	III
<b>Personal consumption expenditures (PCE)</b> .....	1	-1.2	1.8	0.9	1.9	2.2	2.4	4.4
<b>Goods</b> .....	2	-2.0	4.3	1.7	5.7	3.4	4.1	10.1
Durable goods.....	3	-3.7	7.7	-1.1	8.8	6.8	7.6	21.6
Motor vehicles and parts.....	4	-6.9	3.3	-21.3	-2.6	6.9	5.2	45.0
Furnishings and durable household equipment.....	5	-6.4	8.7	9.4	13.9	9.0	5.6	11.4
Recreational goods and vehicles.....	6	1.4	12.3	15.8	12.9	9.3	12.2	15.8
Other durable goods.....	7	-2.3	5.9	-0.8	18.8	-2.2	6.6	4.4
Nondurable goods.....	8	-1.2	2.8	3.1	4.2	1.9	2.5	5.0
Food and beverages purchased for off-premises consumption.....	9	-0.9	2.7	5.1	3.7	-2.9	3.2	4.9
Clothing and footwear.....	10	-4.4	5.7	5.8	12.0	6.4	-1.1	14.2
Gasoline and other energy goods.....	11	1.2	-0.2	-2.3	0.7	3.0	0.1	-3.1
Other nondurable goods.....	12	-1.1	2.9	2.4	3.3	4.5	4.4	5.2
<b>Services</b> .....	13	-0.8	0.5	0.5	0.1	1.6	1.6	1.7
Household consumption expenditures (for services).....	14	-0.7	0.5	0.2	0.0	1.5	1.6	1.7
Housing and utilities.....	15	1.1	1.1	1.7	-0.5	1.1	3.4	0.6
Health care.....	16	2.2	1.3	1.8	-0.3	3.1	1.2	2.9
Transportation services.....	17	-8.1	1.3	-1.0	3.5	4.1	3.9	1.8
Recreation services.....	18	-2.4	-0.5	-1.0	-0.1	-0.3	4.3	-0.6
Food services and accommodations.....	19	-3.6	2.5	0.6	6.9	2.5	2.8	4.1
Financial services and insurance.....	20	-3.6	-2.3	-3.7	-2.8	1.1	-4.7	2.9
Other services.....	21	-1.2	-1.1	-1.2	-1.2	-0.8	1.7	-0.1
Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup> .....	22	-4.2	2.7	8.6	1.2	3.4	1.0	1.3
Gross output of nonprofit institutions <sup>2</sup> .....	23	0.6	1.0	1.6	-0.9	3.3	1.2	3.2
Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup> .....	24	2.3	0.4	-0.5	-1.6	3.3	1.2	3.8
<b>Addenda:</b>								
PCE excluding food and energy <sup>4</sup> .....	25	-1.4	1.7	0.4	2.0	2.6	1.9	4.7
Energy goods and services <sup>5</sup> .....	26	1.1	2.0	3.4	-2.6	3.4	9.7	-1.5
Market-based PCE <sup>6</sup> .....	27	-1.0	2.1	1.2	2.2	2.5	2.3	4.9
Market-based PCE excluding food and energy <sup>6</sup> .....	28	-1.1	2.0	0.7	2.5	3.0	1.7	5.4

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas services.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

**Table 2.3.2. Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product**

	Line	2009	2010	Seasonally adjusted at annual rates				
				2009	2010			
					IV	I	II	III
<b>Percent change at annual rate:</b>								
<b>Personal consumption expenditures (PCE)</b> .....	1	-1.2	1.8	0.9	1.9	2.2	2.4	4.4
<b>Percentage points at annual rates:</b>								
<b>Goods</b> .....	2	-0.65	1.40	0.57	1.82	1.13	1.34	3.24
Durable goods.....	3	-0.39	0.78	-0.11	0.88	0.69	0.77	2.12
Motor vehicles and parts.....	4	-0.24	0.11	-0.79	-0.08	0.22	0.17	1.29
Furnishings and durable household equipment.....	5	-0.17	0.21	0.22	0.32	0.22	0.14	0.27
Recreational goods and vehicles.....	6	0.05	0.38	0.47	0.39	0.29	0.37	0.49
Other durable goods.....	7	-0.03	0.08	-0.01	0.25	-0.03	0.09	0.07
Nondurable goods.....	8	-0.26	0.62	0.68	0.94	0.44	0.56	1.12
Food and beverages purchased for off-premises consumption.....	9	-0.07	0.21	0.38	0.29	-0.23	0.24	0.37
Clothing and footwear.....	10	-0.14	0.18	0.18	0.37	0.20	-0.04	0.44
Gasoline and other energy goods.....	11	0.04	0.00	-0.07	0.02	0.10	0.00	-0.11
Other nondurable goods.....	12	-0.09	0.24	0.19	0.26	0.36	0.35	0.42
<b>Services</b> .....	13	-0.55	0.37	0.36	0.05	1.07	1.05	1.14
Household consumption expenditures (for services).....	14	-0.43	0.30	0.15	0.02	0.98	1.03	1.10
Housing and utilities.....	15	0.20	0.21	0.31	-0.09	0.20	0.62	0.12
Health care.....	16	0.33	0.22	0.29	-0.06	0.49	0.19	0.47
Transportation services.....	17	-0.25	0.04	-0.03	0.10	0.12	0.11	0.05
Recreation services.....	18	-0.09	-0.02	-0.04	0.00	-0.01	0.16	-0.02
Food services and accommodations.....	19	-0.22	0.15	0.03	0.40	0.15	0.17	0.25
Financial services and insurance.....	20	-0.30	-0.19	-0.30	-0.22	0.10	-0.38	0.23
Other services.....	21	-0.11	-0.10	-0.11	-0.11	-0.07	0.16	0.00
Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup> .....	22	-0.11	0.07	0.21	0.03	0.09	0.03	0.04
Gross output of nonprofit institutions <sup>2</sup> .....	23	0.06	0.10	0.17	-0.09	0.35	0.12	0.34
Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup> .....	24	0.17	0.03	-0.04	-0.12	0.26	0.10	0.30
<b>Addenda:</b>								
PCE excluding food and energy <sup>4</sup> .....	25	-1.19	1.45	0.36	1.73	2.24	1.64	4.09
Energy goods and services <sup>5</sup> .....	26	0.06	0.11	0.18	-0.15	0.19	0.51	-0.08
Market-based PCE <sup>6</sup> .....	27	-0.85	1.84	1.06	1.96	2.14	2.00	4.24
Market-based PCE excluding food and energy <sup>6</sup> .....	28	-0.84	1.52	0.49	1.83	2.18	1.25	3.94

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas services.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.3. Real Personal Consumption Expenditures by Major Type of Product, Quantity Indexes

[Index numbers, 2005=100]

	Line	2009	2010	Seasonally adjusted				
				2009	2010			
				IV	I	II	III	IV
<b>Personal consumption expenditures (PCE)</b> .....	1	103.797	105.632	104.126	104.608	105.178	105.801	106.942
<b>Goods</b> .....	2	101.416	105.788	102.533	103.952	104.837	105.898	108.465
Durable goods .....	3	99.011	106.616	100.870	103.025	104.735	106.673	112.029
Motor vehicles and parts .....	4	79.093	81.721	78.782	78.271	79.584	80.594	88.437
Furnishings and durable household equipment .....	5	96.222	104.608	98.254	101.506	103.725	105.159	108.042
Recreational goods and vehicles .....	6	131.643	147.874	137.749	141.981	145.157	149.384	154.975
Other durable goods .....	7	98.669	104.445	99.380	103.753	103.183	104.851	105.995
Nondurable goods .....	8	102.487	105.347	103.247	104.321	104.823	105.476	106.769
Food and beverages purchased for off-premises consumption .....	9	103.023	105.816	104.710	105.672	104.895	105.714	106.981
Clothing and footwear .....	10	103.570	109.461	104.432	107.436	109.113	108.816	112.479
Gasoline and other energy goods .....	11	93.660	93.499	92.996	93.155	93.854	93.866	93.122
Other nondurable goods .....	12	105.867	108.977	106.294	107.148	108.337	109.514	110.910
<b>Services</b> .....	13	105.006	105.576	104.936	104.952	105.366	105.775	106.211
Household consumption expenditures (for services) .....	14	104.448	104.929	104.315	104.320	104.713	105.124	105.561
Housing and utilities .....	15	104.682	105.850	105.275	105.147	105.437	106.326	106.491
Health care .....	16	109.457	110.920	110.028	109.932	110.766	111.090	111.890
Transportation services .....	17	87.758	88.901	86.966	87.710	88.602	89.452	89.842
Recreation services .....	18	104.597	104.028	103.610	103.584	103.498	104.590	104.438
Food services and accommodations .....	19	100.461	102.926	100.150	101.838	102.476	103.175	104.215
Financial services and insurance .....	20	104.265	101.858	102.793	102.074	102.364	101.140	101.856
Other services .....	21	104.526	103.393	103.650	103.334	103.132	103.565	103.543
Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup> .....	22	119.597	122.789	121.393	121.755	122.788	123.106	123.506
Gross output of nonprofit institutions <sup>2</sup> .....	23	108.852	109.897	109.087	108.846	109.744	110.064	110.933
Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup> .....	24	105.361	105.807	105.166	104.756	105.613	105.933	106.928
<b>Addenda:</b>								
PCE excluding food and energy <sup>4</sup> .....	25	104.493	106.237	104.657	105.176	105.850	106.343	107.581
Energy goods and services <sup>5</sup> .....	26	94.956	96.876	95.882	95.243	96.051	98.292	97.919
Market-based PCE <sup>6</sup> .....	27	103.517	105.693	104.024	104.604	105.239	105.835	107.096
Market-based PCE excluding food and energy <sup>6</sup> .....	28	104.278	106.414	104.627	105.268	106.038	106.477	107.874

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.4. Price Indexes for Personal Consumption Expenditures by Major Type of Product

[Index numbers, 2005=100]

	Line	2009	2010	Seasonally adjusted				
				2009	2010			
				IV	I	II	III	IV
<b>Personal consumption expenditures (PCE)</b> .....	1	109.258	111.123	110.333	110.901	110.888	111.102	111.602
<b>Goods</b> .....	2	103.634	105.409	105.120	105.784	104.812	105.058	105.982
Durable goods .....	3	93.782	92.449	93.603	93.121	92.755	92.235	91.685
Motor vehicles and parts .....	4	98.676	103.107	101.333	102.384	103.041	103.637	103.368
Furnishings and durable household equipment .....	5	97.709	93.638	96.127	95.304	94.310	93.010	91.928
Recreational goods and vehicles .....	6	79.513	74.767	77.455	76.282	75.327	74.277	73.182
Other durable goods .....	7	111.234	112.007	112.456	111.179	111.571	111.758	113.518
Nondurable goods .....	8	109.262	112.748	111.651	112.949	111.638	112.315	114.091
Food and beverages purchased for off-premises consumption .....	9	113.538	113.948	112.950	113.466	113.916	113.989	114.422
Clothing and footwear .....	10	98.588	97.898	98.770	98.452	97.439	98.323	97.379
Gasoline and other energy goods .....	11	106.387	125.694	121.338	128.166	118.788	121.632	134.190
Other nondurable goods .....	12	110.691	112.809	111.966	112.594	112.604	112.917	113.120
<b>Services</b> .....	13	112.233	114.159	113.102	113.620	114.116	114.314	114.584
Household consumption expenditures (for services) .....	14	112.718	114.722	113.631	114.205	114.703	114.873	115.107
Housing and utilities .....	15	113.240	113.513	113.277	113.389	113.396	113.542	113.724
Health care .....	16	112.693	115.541	113.966	114.582	115.286	115.903	116.395
Transportation services .....	17	115.633	118.003	116.730	117.501	118.269	117.918	118.324
Recreation services .....	18	110.815	112.016	111.420	111.325	111.904	112.386	112.451
Food services and accommodations .....	19	114.375	115.932	114.935	115.001	115.794	116.327	116.808
Financial services and insurance .....	20	109.533	113.043	111.427	113.396	113.758	112.670	112.346
Other services .....	21	113.329	116.506	114.795	115.541	116.488	116.819	117.177
Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup> .....	22	101.105	101.261	100.977	100.254	100.713	101.502	102.574
Gross output of nonprofit institutions <sup>2</sup> .....	23	111.137	113.611	112.221	112.553	113.322	113.967	114.600
Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup> .....	24	114.836	118.163	116.359	117.088	117.972	118.563	119.031
<b>Addenda:</b>								
PCE excluding food and energy <sup>4</sup> .....	25	108.774	110.203	109.551	109.887	110.171	110.318	110.436
Energy goods and services <sup>5</sup> .....	26	110.250	121.696	118.904	123.495	117.714	119.271	126.305
Market-based PCE <sup>6</sup> .....	27	109.372	111.093	110.356	110.824	110.763	111.127	111.857
Market-based PCE excluding food and energy <sup>6</sup> .....	28	108.826	110.012	109.445	109.626	109.903	110.214	110.306

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.5. Personal Consumption Expenditures by Major Type of Product

[Billions of dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2009	2010			
					IV	I	II	III
<b>Personal consumption expenditures (PCE)</b> .....	1	10,001.3	10,351.9	10,131.5	10,230.8	10,285.4	10,366.3	10,525.2
<b>Goods</b> .....	2	3,230.7	3,427.6	3,312.9	3,380.0	3,377.5	3,419.6	3,533.3
Durable goods .....	3	1,026.5	1,089.6	1,043.9	1,060.7	1,074.1	1,087.8	1,135.7
Motor vehicles and parts .....	4	319.7	345.2	327.0	328.3	335.9	342.2	374.5
Furnishings and durable household equipment .....	5	248.1	258.5	249.3	255.3	258.2	258.2	262.1
Recreational goods and vehicles .....	6	317.5	335.5	323.9	328.8	331.9	336.9	344.3
Other durable goods .....	7	141.1	150.4	143.7	148.3	148.0	150.7	154.7
Nondurable goods .....	8	2,204.2	2,338.0	2,269.0	2,319.3	2,303.4	2,331.8	2,397.7
Food and beverages purchased for off-premises consumption .....	9	777.9	801.9	786.5	797.4	794.6	801.4	814.0
Clothing and footwear .....	10	322.2	338.1	325.5	333.8	335.5	337.6	345.6
Gasoline and other energy goods .....	11	303.7	358.3	344.1	364.1	340.0	348.2	381.1
Other nondurable goods .....	12	800.4	839.7	812.9	824.1	833.3	844.7	857.0
<b>Services</b> .....	13	6,770.6	6,924.3	6,818.6	6,850.9	6,907.9	6,946.7	6,991.8
Household consumption expenditures (for services) .....	14	6,511.8	6,658.2	6,556.2	6,589.6	6,643.2	6,679.2	6,720.7
Housing and utilities .....	15	1,876.3	1,901.9	1,887.6	1,887.1	1,892.5	1,910.9	1,916.9
Health care .....	16	1,623.2	1,686.5	1,650.1	1,657.5	1,680.4	1,694.3	1,713.8
Transportation services .....	17	290.1	299.9	290.2	294.6	299.6	301.5	303.9
Recreation services .....	18	378.8	380.8	377.3	376.8	378.5	384.1	383.8
Food services and accommodations .....	19	603.6	626.8	604.7	615.2	623.3	630.5	638.4
Financial services and insurance .....	20	813.8	820.7	816.3	824.9	829.9	812.2	815.6
Other services .....	21	925.9	941.6	930.1	933.3	939.1	945.7	948.4
Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup> .....	22	258.9	266.2	262.4	261.3	264.7	267.5	271.2
Gross output of nonprofit institutions <sup>2</sup> .....	23	1,058.1	1,092.1	1,070.7	1,071.5	1,087.7	1,097.1	1,111.9
Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup> .....	24	799.2	825.9	808.3	810.2	823.0	829.6	840.7
<b>Addenda:</b>								
PCE excluding food and energy <sup>4</sup> .....	25	8,705.0	8,966.7	8,780.9	8,851.5	8,931.3	8,984.9	9,099.2
Energy goods and services <sup>5</sup> .....	26	518.4	583.4	564.1	582.0	559.5	580.1	612.0
Market-based PCE <sup>6</sup> .....	27	8,758.5	9,083.3	8,880.2	8,967.6	9,017.2	9,098.0	9,250.3
Market-based PCE excluding food and energy <sup>6</sup> .....	28	7,462.7	7,698.5	7,530.0	7,588.6	7,663.5	7,717.0	7,824.7

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.6. Real Personal Consumption Expenditures by Major Type of Product, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2009	2010			
					IV	I	II	III
<b>Personal consumption expenditures (PCE)</b> .....	1	9,153.9	9,315.7	9,182.9	9,225.4	9,275.7	9,330.6	9,431.2
<b>Goods</b> .....	2	3,117.4	3,251.8	3,151.8	3,195.4	3,222.6	3,255.2	3,334.1
Durable goods .....	3	1,094.6	1,178.6	1,115.1	1,138.9	1,157.8	1,179.3	1,238.5
Motor vehicles and parts .....	4	324.0	334.8	322.7	320.6	326.0	330.1	362.3
Furnishings and durable household equipment .....	5	253.9	276.1	259.3	267.9	273.7	277.5	285.1
Recreational goods and vehicles .....	6	399.3	448.6	417.9	430.7	440.3	453.2	470.1
Other durable goods .....	7	126.9	134.3	127.8	133.4	132.7	134.8	136.3
Nondurable goods .....	8	2,017.4	2,073.7	2,032.3	2,053.5	2,063.4	2,076.2	2,101.7
Food and beverages purchased for off-premises consumption .....	9	685.1	703.7	696.3	702.7	697.6	703.0	711.4
Clothing and footwear .....	10	326.8	345.4	329.5	339.0	344.3	343.4	354.9
Gasoline and other energy goods .....	11	285.5	285.0	283.5	284.0	286.1	286.1	283.9
Other nondurable goods .....	12	723.1	744.4	726.0	731.9	740.0	748.0	757.6
<b>Services</b> .....	13	6,032.7	6,065.4	6,028.7	6,029.6	6,053.4	6,076.9	6,101.9
Household consumption expenditures (for services) .....	14	5,777.0	5,803.7	5,769.7	5,769.9	5,791.7	5,814.4	5,838.6
Housing and utilities .....	15	1,656.9	1,675.4	1,666.3	1,664.3	1,668.9	1,683.0	1,685.6
Health care .....	16	1,440.4	1,459.6	1,447.9	1,446.7	1,457.6	1,461.9	1,472.4
Transportation services .....	17	250.9	254.2	248.6	250.8	253.3	255.7	256.9
Recreation services .....	18	341.8	339.9	338.6	338.5	338.2	341.8	341.3
Food services and accommodations .....	19	527.7	540.7	526.1	535.0	538.3	542.0	547.4
Financial services and insurance .....	20	743.0	725.9	732.5	727.4	729.5	720.7	725.8
Other services .....	21	817.0	808.1	810.1	807.7	806.1	809.5	809.3
Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup> .....	22	256.0	262.9	259.9	260.6	262.9	263.5	264.4
Gross output of nonprofit institutions <sup>2</sup> .....	23	952.1	961.2	954.1	952.0	959.9	962.7	970.3
Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup> .....	24	696.0	698.9	694.7	692.0	697.6	699.7	706.3
Residual .....	25	-4.5	-22.7	-9.6	-15.2	-19.2	-23.1	-33.1
<b>Addenda:</b>								
PCE excluding food and energy <sup>4</sup> .....	26	8,002.9	8,136.5	8,015.4	8,055.2	8,106.8	8,144.6	8,239.4
Energy goods and services <sup>5</sup> .....	27	470.2	479.7	474.8	471.6	475.6	486.7	484.9
Market-based PCE <sup>6</sup> .....	28	8,008.0	8,176.4	8,047.2	8,092.0	8,141.2	8,187.3	8,284.8
Market-based PCE excluding food and energy <sup>6</sup> .....	29	6,857.4	6,997.9	6,880.3	6,922.5	6,973.1	7,002.0	7,093.8

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
  2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
  3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
  4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
  5. Consists of gasoline and other energy goods and of electricity and gas.
  6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.
- Note: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 2.3.7. Percent Change from Preceding Period in Prices for Personal Consumption Expenditures by Major Type of Product

	Line	2009	2010	Seasonally adjusted at annual rates				
				2009	2010			
					IV	I	II	III
<b>Personal consumption expenditures (PCE)</b> .....	1	0.2	1.7	2.7	2.1	0.0	0.8	1.8
<b>Goods</b> .....	2	-2.5	1.7	2.8	2.6	-3.6	0.9	3.6
Durable goods .....	3	-1.6	-1.4	0.7	-2.0	-1.6	-2.2	-2.4
Motor vehicles and parts .....	4	0.1	4.5	9.9	4.2	2.6	2.3	-1.0
Furnishings and durable household equipment .....	5	-0.3	-4.2	-5.0	-3.4	-4.1	-5.4	-4.6
Recreational goods and vehicles .....	6	-5.6	-6.0	-6.0	-5.9	-4.9	-5.5	-5.8
Other durable goods .....	7	1.4	0.7	5.4	-4.5	1.4	0.7	6.4
Nondurable goods .....	8	-2.9	3.2	3.8	4.7	-4.6	2.4	6.5
Food and beverages purchased for off-premises consumption .....	9	1.3	0.4	-0.1	1.8	1.6	0.3	1.5
Clothing and footwear .....	10	0.9	-0.7	-1.8	-1.3	-4.1	3.7	-3.8
Gasoline and other energy goods .....	11	-27.1	18.1	26.8	24.5	-26.2	9.9	48.1
Other nondurable goods .....	12	4.4	1.9	1.3	2.3	0.0	1.1	0.7
<b>Services</b> .....	13	1.5	1.7	2.7	1.8	1.8	0.7	0.9
Household consumption expenditures (for services) .....	14	1.7	1.8	2.8	2.0	1.8	0.6	0.8
Housing and utilities .....	15	1.2	0.2	0.5	0.4	0.0	0.5	0.6
Health care .....	16	2.7	2.5	3.3	2.2	2.5	2.2	1.7
Transportation services .....	17	2.9	2.0	3.8	2.7	2.6	-1.2	1.4
Recreation services .....	18	1.2	1.1	0.4	-0.3	2.1	1.7	0.2
Food services and accommodations .....	19	2.4	1.4	1.8	0.2	2.8	1.9	1.0
Financial services and insurance .....	20	-0.4	3.2	7.5	7.3	1.3	-3.8	-1.1
Other services .....	21	2.3	2.8	4.0	2.6	3.3	1.1	1.2
Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup> .....	22	-3.1	0.2	-0.1	-2.8	1.8	3.2	4.3
Gross output of nonprofit institutions <sup>2</sup> .....	23	1.4	2.2	2.8	1.2	2.8	2.3	2.2
Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup> .....	24	3.0	2.9	3.8	2.5	3.1	2.0	1.6
<b>Addenda:</b>								
PCE excluding food and energy <sup>4</sup> .....	25	1.5	1.3	2.1	1.2	1.0	0.5	0.4
Energy goods and services <sup>5</sup> .....	26	-19.2	10.4	18.0	16.4	-17.5	5.4	25.8
Market-based PCE <sup>6</sup> .....	27	0.3	1.6	2.2	1.7	-0.2	1.3	1.9
Market-based PCE excluding food and energy <sup>6</sup> .....	28	1.9	1.1	1.4	0.7	1.0	1.1	0.3

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

## 3. Government Current Receipts and Expenditures

Table 3.1. Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2009	2010			
				IV	I	II	III	IV
<b>Current receipts</b> .....	1	<b>3,726.9</b>		<b>3,785.0</b>	<b>3,904.0</b>	<b>3,947.8</b>	<b>4,019.9</b>	
Current tax receipts .....	2	2,409.3		2,459.4	2,572.4	2,597.8	2,655.4	
Personal current taxes .....	3	1,140.0	1,167.0	1,117.2	1,134.7	1,149.1	1,177.7	1,206.4
Taxes on production and imports .....	4	1,024.7	1,058.8	1,035.2	1,045.9	1,054.6	1,060.8	1,074.0
Taxes on corporate income .....	5	231.4		294.6	379.2	381.3	404.8	
Taxes from the rest of the world .....	6	13.2	12.6	12.4	12.6	12.8	12.1	12.7
Contributions for government social insurance .....	7	975.1	1,009.5	979.5	992.9	1,007.1	1,015.0	1,023.0
Income receipts on assets .....	8	162.2	163.6	166.8	159.3	162.2	165.6	167.2
Interest and miscellaneous receipts .....	9	140.8	143.6	141.7	141.4	142.9	144.2	146.0
Dividends .....	10	21.5	20.0	25.1	18.0	19.2	21.4	21.2
Current transfer receipts .....	11	193.5	195.5	190.5	191.4	193.9	198.0	198.8
From business (net) .....	12	98.5	94.5	93.6	93.0	93.8	96.2	95.2
From persons .....	13	95.0	101.0	97.0	98.5	100.1	101.8	103.6
Current surplus of government enterprises .....	14	-13.2	-13.6	-11.3	-12.1	-13.1	-14.2	-14.9
<b>Current expenditures</b> .....	15	<b>4,998.8</b>	<b>5,283.4</b>	<b>5,081.5</b>	<b>5,189.6</b>	<b>5,268.6</b>	<b>5,316.4</b>	<b>5,358.8</b>
Consumption expenditures .....	16	2,411.5	2,490.8	2,434.0	2,464.7	2,485.2	2,502.9	2,510.5
Current transfer payments .....	17	2,164.9	2,332.4	2,215.0	2,287.2	2,319.0	2,352.9	2,370.6
Government social benefits .....	18	2,112.3	2,274.0	2,168.2	2,224.6	2,265.2	2,295.7	2,310.5
To persons .....	19	2,096.8	2,257.8	2,152.5	2,208.9	2,249.1	2,279.2	2,294.2
To the rest of the world .....	20	15.5	16.2	15.7	15.8	16.1	16.5	16.3
Other current transfer payments to the rest of the world (net) .....	21	52.7	58.4	46.8	62.5	53.8	57.1	60.1
Interest payments .....	22	362.0	401.2	374.1	380.3	405.9	402.1	416.4
To persons and business .....	23	218.0		237.8	242.8	264.8	260.1	
To the rest of the world .....	24	144.0		136.3	137.5	141.1	142.0	
Subsidies .....	25	60.3	59.0	58.4	57.4	58.5	58.6	61.4
Less: Wage accruals less disbursements .....	26	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Net government saving</b> .....	27	<b>-1,271.9</b>		<b>-1,296.4</b>	<b>-1,285.7</b>	<b>-1,320.8</b>	<b>-1,296.5</b>	
Social insurance funds .....	28	-249.8	-269.8	-284.5	-274.9	-267.2	-272.5	-264.5
Other .....	29	-1,022.0		-1,012.0	-1,010.8	-1,053.6	-1,024.1	
<b>Addenda:</b>								
<b>Total receipts</b> .....	30	<b>3,752.2</b>		<b>3,805.8</b>	<b>3,930.2</b>	<b>3,971.5</b>	<b>4,039.9</b>	
Current receipts .....	31	3,726.9		3,785.0	3,904.0	3,947.8	4,019.9	
Capital transfer receipts .....	32	25.3	19.5	20.8	26.2	23.7	20.1	8.0
<b>Total expenditures</b> .....	33	<b>5,344.9</b>	<b>5,564.3</b>	<b>5,393.6</b>	<b>5,471.6</b>	<b>5,591.9</b>	<b>5,577.3</b>	<b>5,616.6</b>
Current expenditures .....	34	4,998.8	5,283.4	5,081.5	5,189.6	5,268.6	5,316.4	5,358.8
Gross government investment .....	35	503.4	511.5	500.5	491.0	505.6	519.3	530.2
Capital transfer payments .....	36	161.8	89.7	125.2	106.9	137.3	61.7	53.0
Net purchases of nonproduced assets .....	37	6.3	14.6	13.1	13.7	13.4	16.3	14.8
Less: Consumption of fixed capital .....	38	325.3	334.8	326.8	329.6	333.0	336.4	340.3
<b>Net lending or net borrowing (-)</b> .....	39	<b>-1,592.7</b>		<b>-1,587.8</b>	<b>-1,541.4</b>	<b>-1,620.5</b>	<b>-1,537.3</b>	

**Table 3.2. Federal Government Current Receipts and Expenditures**

[Billions of dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2009		2010		
				IV	I	II	III	IV
<b>Current receipts</b> .....	1	<b>2,205.8</b>		<b>2,231.7</b>	<b>2,322.8</b>	<b>2,364.7</b>	<b>2,416.4</b>	
Current tax receipts.....	2	1,142.4		1,166.2	1,253.6	1,281.1	1,320.7	
Personal current taxes.....	3	852.7	875.1	823.4	843.2	868.5	885.9	902.6
Taxes on production and imports.....	4	94.4	106.8	97.1	100.6	106.6	108.9	110.9
Excise taxes.....	5	71.4	78.3	74.0	75.0	79.1	79.2	79.8
Customs duties.....	6	23.1	28.5	23.1	25.6	27.5	29.7	31.2
Taxes on corporate income.....	7	182.1		233.2	297.1	293.2	313.7	
Federal Reserve banks.....	8	47.4		77.5	88.9	69.6	82.4	
Other.....	9	134.6		155.8	208.3	223.6	231.3	
Taxes from the rest of the world.....	10	13.2	12.6	12.4	12.6	12.8	12.1	12.7
Contributions for government social insurance.....	11	953.5	987.1	957.4	970.6	984.7	992.5	1,000.4
Income receipts on assets.....	12	46.2	45.5	50.0	41.8	44.0	47.6	48.5
Interest receipts.....	13	22.7	25.9	24.2	24.4	25.3	26.3	27.4
Dividends.....	14	18.7	17.0	22.3	14.9	16.3	18.6	18.2
Rents and royalties.....	15	4.8	2.6	3.4	2.5	2.5	2.7	2.9
Current transfer receipts.....	16	67.9	59.7	61.8	60.2	59.1	60.5	58.9
From business.....	17	48.1	39.7	42.0	40.3	39.1	40.5	38.8
From persons.....	18	19.8	20.0	19.7	19.9	20.0	20.0	20.1
Current surplus of government enterprises.....	19	-4.2	-4.5	-3.6	-3.4	-4.2	-4.9	-5.6
<b>Current expenditures</b> .....	20	<b>3,457.5</b>	<b>3,719.4</b>	<b>3,542.0</b>	<b>3,637.1</b>	<b>3,701.2</b>	<b>3,760.7</b>	<b>3,778.8</b>
Consumption expenditures.....	21	987.1	1,043.3	1,001.8	1,017.3	1,038.5	1,061.6	1,055.8
Current transfer payments.....	22	2,157.4	2,329.2	2,216.7	2,292.3	2,311.4	2,352.3	2,360.7
Government social benefits.....	23	1,620.2	1,740.9	1,668.8	1,715.2	1,732.6	1,755.9	1,759.8
To persons.....	24	1,604.7	1,724.7	1,653.1	1,699.5	1,716.5	1,739.4	1,743.5
To the rest of the world.....	25	15.5	16.2	15.7	15.8	16.1	16.5	16.3
Other current transfer payments.....	26	537.3	588.3	547.9	577.1	578.8	596.4	601.0
Grants-in-aid to state and local governments.....	27	484.6	529.9	501.1	514.6	525.0	539.3	540.9
To the rest of the world (net).....	28	52.7	58.4	46.8	62.5	53.8	57.1	60.1
Interest payments.....	29	254.0	289.6	266.4	271.6	294.9	289.8	301.9
To persons and business.....	30	110.0		130.0	134.1	153.8	147.8	
To the rest of the world.....	31	144.0		136.3	137.5	141.1	142.0	
Subsidies.....	32	58.9	57.4	57.2	55.8	56.4	57.0	60.4
Less: Wage accruals less disbursements.....	33	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Net federal government saving</b> .....	34	<b>-1,251.7</b>		<b>-1,310.3</b>	<b>-1,314.2</b>	<b>-1,336.5</b>	<b>-1,344.3</b>	
Social insurance funds.....	35	-252.4	-272.4	-287.3	-277.6	-269.8	-275.0	-267.1
Other.....	36	-999.3		-1,023.0	-1,036.7	-1,066.7	-1,069.2	
<b>Addenda:</b>								
<b>Total receipts</b> .....	37	<b>2,226.5</b>		<b>2,248.3</b>	<b>2,345.1</b>	<b>2,384.2</b>	<b>2,432.2</b>	
Current receipts.....	38	2,205.8		2,231.7	2,322.8	2,364.7	2,416.4	
Capital transfer receipts.....	39	20.7	15.5	16.6	22.2	19.6	15.8	4.2
<b>Total expenditures</b> .....	40	<b>3,703.1</b>	<b>3,913.3</b>	<b>3,770.2</b>	<b>3,828.7</b>	<b>3,936.3</b>	<b>3,935.6</b>	<b>3,952.5</b>
Current expenditures.....	41	3,457.5	3,719.4	3,542.0	3,637.1	3,701.2	3,760.7	3,778.8
Gross government investment.....	42	152.4	171.1	158.1	160.8	168.2	172.3	182.9
Capital transfer payments.....	43	224.6	152.2	196.4	158.3	196.4	130.9	123.0
Net purchases of nonproduced assets.....	44	-7.0	0.3	-0.4	-0.1	-0.7	1.9	0.1
Less: Consumption of fixed capital.....	45	124.3	129.7	125.9	127.3	128.8	130.2	132.3
<b>Net lending or net borrowing (-)</b> .....	46	<b>-1,476.6</b>		<b>-1,521.9</b>	<b>-1,483.6</b>	<b>-1,552.1</b>	<b>-1,503.4</b>	

**Table 3.3. State and Local Government Current Receipts and Expenditures**

[Billions of dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2009		2010		
				IV	I	II	III	IV
<b>Current receipts</b> .....	1	<b>2,005.8</b>		<b>2,054.4</b>	<b>2,095.7</b>	<b>2,108.1</b>	<b>2,142.7</b>	
Current tax receipts.....	2	1,267.0		1,293.2	1,318.8	1,316.7	1,334.8	
Personal current taxes.....	3	287.3	291.9	293.8	291.5	280.6	291.8	303.8
Income taxes.....	4	259.1	262.8	265.0	262.5	251.3	262.9	274.6
Other.....	5	28.2	29.1	28.9	28.9	29.4	29.0	29.1
Taxes on production and imports.....	6	930.3	952.1	938.0	945.3	948.1	951.8	963.1
Sales taxes.....	7	421.1	430.7	420.8	424.4	426.4	432.0	440.0
Property taxes.....	8	425.2	436.3	428.9	431.8	434.8	437.8	440.7
Other.....	9	84.0	85.1	88.4	89.0	86.9	82.0	82.4
Taxes on corporate income.....	10	49.4		61.3	82.0	88.1	91.1	
Contributions for government social insurance.....	11	21.6	22.4	22.1	22.3	22.4	22.5	22.5
Income receipts on assets.....	12	116.0	118.1	116.9	117.5	118.1	118.0	118.7
Interest receipts.....	13	98.8	98.8	99.0	99.0	99.2	98.6	98.5
Dividends.....	14	2.7	3.0	2.9	3.0	2.9	2.9	3.0
Rents and royalties.....	15	14.5	16.3	15.0	15.5	16.0	16.6	17.2
Current transfer receipts.....	16	610.2	665.8	629.9	645.8	659.8	676.8	680.8
Federal grants-in-aid.....	17	484.6	529.9	501.1	514.6	525.0	539.3	540.9
From business (net).....	18	50.4	54.9	51.6	52.7	54.7	55.7	56.3
From persons.....	19	75.2	81.0	77.2	78.6	80.1	81.8	83.6
Current surplus of government enterprises.....	20	-9.0	-9.1	-7.7	-8.7	-8.9	-9.2	-9.4
<b>Current expenditures</b> .....	21	<b>2,025.9</b>	<b>2,093.9</b>	<b>2,040.6</b>	<b>2,067.2</b>	<b>2,092.4</b>	<b>2,095.0</b>	<b>2,120.9</b>
Consumption expenditures.....	22	1,424.4	1,447.5	1,432.2	1,447.4	1,446.7	1,441.3	1,454.7
Government social benefit payments to persons.....	23	492.1	533.1	499.4	509.4	532.6	539.8	550.7
Interest payments.....	24	108.0	111.6	107.7	108.7	111.0	112.3	114.5
Subsidies.....	25	1.4	1.6	1.2	1.6	2.1	1.6	0.9
Less: Wage accruals less disbursements.....	26	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Net state and local government saving</b> .....	27	<b>-20.1</b>		<b>13.9</b>	<b>28.6</b>	<b>15.8</b>	<b>47.7</b>	
Social insurance funds.....	28	2.6	2.6	2.8	2.7	2.6	2.6	2.6
Other.....	29	-22.7		11.1	25.9	13.1	45.2	
<b>Addenda:</b>								
<b>Total receipts</b> .....	30	<b>2,073.1</b>		<b>2,129.8</b>	<b>2,151.1</b>	<b>2,171.3</b>	<b>2,216.2</b>	
Current receipts.....	31	2,005.8		2,054.4	2,095.7	2,108.1	2,142.7	
Capital transfer receipts.....	32	67.4	66.4	75.3	55.4	63.2	73.5	73.7
<b>Total expenditures</b> .....	33	<b>2,189.3</b>	<b>2,243.4</b>	<b>2,195.7</b>	<b>2,208.8</b>	<b>2,239.7</b>	<b>2,250.2</b>	<b>2,274.9</b>
Current expenditures.....	34	2,025.9	2,093.9	2,040.6	2,067.2	2,092.4	2,095.0	2,120.9
Gross government investment.....	35	351.0	340.5	342.4	330.2	337.4	346.9	347.3
Capital transfer payments.....	36	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net purchases of nonproduced assets.....	37	13.4	14.3	13.5	13.8	14.1	14.4	14.7
Less: Consumption of fixed capital.....	38	200.9	205.2	200.8	202.3	204.2	206.1	208.0
<b>Net lending or net borrowing (-)</b> .....	39	<b>-116.1</b>		<b>-65.9</b>	<b>-57.7</b>	<b>-68.4</b>	<b>-34.0</b>	





**Table 3.9.5. Government Consumption Expenditures and Gross Investment**  
[Billions of dollars]

Line	2009	2010	Seasonally adjusted at annual rates					
			2009		2010			
			IV	I	II	III	IV	
<b>Government consumption expenditures and gross investment</b>	<b>1</b>	<b>2,914.9</b>	<b>3,002.3</b>	<b>2,934.5</b>	<b>2,955.7</b>	<b>2,990.8</b>	<b>3,022.2</b>	<b>3,040.7</b>
Consumption expenditures <sup>1</sup>	2	2,411.5	2,490.8	2,434.0	2,464.7	2,485.2	2,502.9	2,510.5
Gross investment <sup>2</sup>	3	503.4	511.5	500.5	491.0	505.6	519.3	530.2
Structures	4	316.6	311.2	310.2	299.0	306.7	317.7	321.4
Equipment and software	5	186.8	200.3	190.4	192.0	198.9	201.6	208.8
<b>Federal</b>	<b>6</b>	<b>1,139.6</b>	<b>1,214.4</b>	<b>1,159.9</b>	<b>1,178.1</b>	<b>1,206.7</b>	<b>1,233.9</b>	<b>1,238.7</b>
Consumption expenditures	7	987.1	1,043.3	1,001.8	1,017.3	1,038.5	1,061.6	1,055.8
Gross investment	8	152.4	171.1	158.1	160.8	162.2	172.3	182.9
Structures	9	28.0	34.5	30.7	32.0	33.2	34.7	38.0
Equipment and software	10	124.4	136.6	127.4	128.8	135.0	137.6	144.9
<b>National defense</b>	<b>11</b>	<b>771.6</b>	<b>817.8</b>	<b>785.4</b>	<b>796.3</b>	<b>813.0</b>	<b>830.8</b>	<b>831.0</b>
Consumption expenditures	12	664.1	698.3	673.5	684.0	695.2	711.2	703.0
Gross investment	13	107.5	119.5	111.9	112.4	117.9	119.6	128.0
Structures	14	15.9	19.0	18.1	18.3	19.2	19.1	20.6
Equipment and software	15	91.5	100.4	93.8	94.1	99.7	100.5	107.4
<b>Nondefense</b>	<b>16</b>	<b>368.0</b>	<b>396.6</b>	<b>374.5</b>	<b>381.8</b>	<b>393.7</b>	<b>403.1</b>	<b>407.7</b>
Consumption expenditures	17	323.0	345.0	328.3	333.3	343.3	350.4	352.8
Gross investment	18	45.0	51.6	46.2	48.4	50.3	52.7	54.9
Structures	19	12.1	15.4	12.5	13.7	15.0	15.6	17.4
Equipment and software	20	32.9	36.2	33.6	34.7	35.4	37.1	37.5
<b>State and local</b>	<b>21</b>	<b>1,775.3</b>	<b>1,788.0</b>	<b>1,774.7</b>	<b>1,777.6</b>	<b>1,784.1</b>	<b>1,788.2</b>	<b>1,802.0</b>
Consumption expenditures	22	1,424.4	1,447.5	1,432.2	1,447.4	1,448.7	1,441.3	1,454.7
Gross investment	23	351.0	340.5	342.4	330.2	337.4	346.9	347.3
Structures	24	288.5	276.7	279.5	267.0	273.5	283.0	283.3
Equipment and software	25	62.4	63.8	63.0	63.2	63.9	64.0	64.0

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).  
2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

**Table 3.9.6. Real Government Consumption Expenditures and Gross Investment, Chained Dollars**  
[Billions of chained (2005) dollars]

Line	2009	2010	Seasonally adjusted at annual rates					
			2009		2010			
			IV	I	II	III	IV	
<b>Government consumption expenditures and gross investment</b>	<b>1</b>	<b>2,542.6</b>	<b>2,570.1</b>	<b>2,550.3</b>	<b>2,540.2</b>	<b>2,564.9</b>	<b>2,589.6</b>	<b>2,585.8</b>
Consumption expenditures <sup>1</sup>	2	2,112.3	2,132.3	2,119.1	2,118.1	2,131.4	2,145.5	2,134.1
Gross investment <sup>2</sup>	3	430.3	437.8	431.2	422.0	433.4	444.1	451.8
Structures	4	248.6	245.1	246.5	237.0	242.2	248.8	251.2
Equipment and software	5	184.5	197.5	188.1	189.4	196.0	198.8	205.9
<b>Federal</b>	<b>6</b>	<b>1,027.6</b>	<b>1,077.0</b>	<b>1,043.6</b>	<b>1,048.4</b>	<b>1,071.5</b>	<b>1,094.3</b>	<b>1,093.9</b>
Consumption expenditures	7	882.3	915.1	893.0	895.5	912.0	931.0	922.0
Gross investment	8	145.9	163.2	151.4	153.7	160.7	164.6	174.0
Structures	9	23.6	29.3	26.1	27.2	28.3	29.5	32.1
Equipment and software	10	121.9	133.0	124.5	125.6	131.5	134.1	140.7
<b>National defense</b>	<b>11</b>	<b>693.0</b>	<b>720.3</b>	<b>703.8</b>	<b>704.4</b>	<b>717.1</b>	<b>731.8</b>	<b>728.1</b>
Consumption expenditures	12	591.7	608.8	598.5	598.9	606.8	619.8	609.6
Gross investment	13	101.9	112.6	106.0	106.2	111.2	112.9	120.1
Structures	14	13.5	16.2	15.4	15.6	16.3	17.4	17.4
Equipment and software	15	87.9	95.7	89.9	89.9	95.0	96.0	101.9
<b>Nondefense</b>	<b>16</b>	<b>334.6</b>	<b>356.8</b>	<b>339.8</b>	<b>344.0</b>	<b>354.5</b>	<b>362.6</b>	<b>365.9</b>
Consumption expenditures	17	290.6	306.4	294.5	296.6	305.3	311.3	312.6
Gross investment	18	44.0	50.6	45.3	47.5	49.4	51.7	53.8
Structures	19	10.1	13.1	10.7	11.7	12.8	13.2	14.7
Equipment and software	20	33.9	37.2	34.6	35.7	36.4	38.2	38.7
<b>State and local</b>	<b>21</b>	<b>1,518.8</b>	<b>1,499.0</b>	<b>1,511.2</b>	<b>1,496.8</b>	<b>1,499.1</b>	<b>1,501.7</b>	<b>1,498.4</b>
Consumption expenditures	22	1,232.1	1,220.1	1,228.4	1,225.1	1,222.3	1,217.9	1,215.3
Gross investment	23	286.8	279.1	282.9	272.1	277.0	283.9	283.2
Structures	24	225.4	216.6	220.9	210.5	214.6	221.1	220.1
Equipment and software	25	62.5	64.4	63.5	63.6	64.4	64.1	64.9
Residual	26	-5.1	-8.4	-6.1	-7.4	-8.3	-8.6	-9.4

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).  
2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Note. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

**Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output**  
[Percent]

Line	2009	2010	Seasonally adjusted at annual rates					
			2009		2010			
			IV	I	II	III	IV	
<b>Government consumption expenditures</b> <sup>1</sup>	<b>1</b>	<b>1.9</b>	<b>0.9</b>	<b>-0.5</b>	<b>-0.2</b>	<b>2.5</b>	<b>2.7</b>	<b>-2.1</b>
Gross output of general government	2	2.0	1.2	-0.2	0.1	2.8	2.8	-1.8
Value added	3	1.6	0.6	0.7	0.5	1.7	-1.4	0.1
Compensation of general government employees	4	1.2	0.1	0.3	0.1	1.4	-2.2	-0.6
Consumption of general government fixed capital <sup>2</sup>	5	3.5	3.1	2.9	2.7	3.2	3.6	4.1
Intermediate goods and services purchased <sup>3</sup>	6	2.7	2.2	-1.7	-0.7	4.7	9.8	-4.9
Durable goods	7	4.0	3.6	-11.2	-7.9	8.4	12.7	21.9
Non-durable goods	8	2.1	0.4	-5.4	-0.3	3.6	6.7	-1.2
Services	9	2.9	2.6	0.7	-0.1	4.7	10.7	-8.5
Less: Own-account investment <sup>4</sup>	10	0.4	-3.5	-13.1	-12.4	5.8	13.6	0.1
Sales to other sectors	11	3.1	2.9	3.0	2.5	4.2	2.9	-0.3
<b>Federal consumption expenditures</b> <sup>1</sup>	<b>12</b>	<b>5.8</b>	<b>3.7</b>	<b>-0.8</b>	<b>1.1</b>	<b>7.6</b>	<b>8.6</b>	<b>-3.8</b>
Gross output of general government	13	5.8	3.8	-0.8	1.3	8.0	8.8	-4.6
Value added	14	5.8	3.6	2.8	3.9	6.0	-0.9	1.6
Compensation of general government employees	15	6.1	3.4	2.5	3.9	6.4	-2.4	0.5
Consumption of general government fixed capital <sup>2</sup>	16	4.6	4.2	3.9	3.6	4.3	4.9	5.8
Intermediate goods and services purchased <sup>3</sup>	17	5.8	4.1	-4.9	-1.8	10.7	21.6	-11.5
Durable goods	18	5.7	5.5	-15.4	-11.5	12.2	18.6	33.3
Non-durable goods	19	11.3	2.4	-21.8	0.4	17.5	32.5	-8.2
Services	20	5.0	4.2	-0.6	-0.8	9.5	20.5	-16.9
Less: Own-account investment <sup>4</sup>	21	3.8	6.1	-3.0	2.4	10.0	23.1	11.7
Sales to other sectors	22	7.1	12.3	2.2	13.4	63.1	20.0	-62.5
<b>Defense consumption expenditures</b> <sup>1</sup>	<b>23</b>	<b>5.3</b>	<b>2.9</b>	<b>-3.6</b>	<b>0.3</b>	<b>5.4</b>	<b>8.8</b>	<b>-6.4</b>
Gross output of general government	24	5.2	2.9	-3.6	0.3	5.3	8.9	-6.3
Value added	25	6.1	3.5	3.9	2.3	2.1	1.9	3.0
Compensation of general government employees	26	6.6	3.2	3.8	1.9	1.3	0.9	2.0
Consumption of general government fixed capital <sup>2</sup>	27	4.6	4.4	4.0	3.8	4.6	5.2	6.2
Intermediate goods and services purchased <sup>3</sup>	28	4.2	2.3	-11.5	-2.0	9.3	17.3	-16.0
Durable goods	29	5.3	5.0	-16.5	-13.2	12.0	17.7	36.7
Non-durable goods	30	4.8	-4.6	-54.0	-2.4	14.7	19.1	-16.7
Services	31	3.9	2.5	-4.1	0.3	8.3	17.1	-23.5
Less: Own-account investment <sup>4</sup>	32	4.1	7.2	4.2	3.8	4.3	18.9	13.2
Sales to other sectors	33	-3.7	0.7	-8.5	5.6	-3.0	4.8	4.7
<b>Nondefense consumption expenditures</b> <sup>1</sup>	<b>34</b>	<b>6.9</b>	<b>5.5</b>	<b>5.4</b>	<b>2.9</b>	<b>12.2</b>	<b>8.1</b>	<b>1.7</b>
Gross output of general government	35	7.0	5.7	5.3	3.2	13.7	8.6	-1.2
Value added	36	5.2	3.7	0.7	6.8	13.7	-6.1	-0.9
Compensation of general government employees	37	5.3	3.8	0.2	7.6	15.7	-7.8	-2.0
Consumption of general government fixed capital <sup>2</sup>	38	4.4	3.5	3.3	2.9	3.3	3.9	4.6
Intermediate goods and services purchased <sup>3</sup>	39	9.6	8.4	11.8	-1.6	13.8	31.3	-1.5
Durable goods	40	11.1	12.3	1.5	13.4	15.6	29.9	-1.6
Non-durable goods	41	.....	.....	.....	.....	.....	.....	.....
Commodity Credit Corporation inventory change	42	.....	.....	.....	.....	.....	.....	.....
Other non-durable goods	43	19.1	9.2	5.2	11.0	17.3	40.0	-1.3
Services	44	7.4	7.9	7.3	-3.0	12.3	28.1	-1.8
Less: Own-account investment <sup>4</sup>	45	3.5	5.3	-8.2	1.3	14.6	26.5	10.6
Sales to other sectors	46	15.3	19.6	9.2	18.1	113.2	27.7	-78.6
<b>State and local consumption expenditures</b> <sup>1</sup>	<b>47</b>	<b>-0.7</b>	<b>-1.0</b>	<b>-0.4</b>	<b>-1.1</b>	<b>-0.9</b>	<b>-1.4</b>	<b>-0.8</b>
Gross output of general government	48	0.1	-0.3	0.1	-0.6	-0.1	-0.5	-0.2
Value added	49	-0.2	-0.8	-0.2	-1.0	-0.3	-1.6	-0.6
Compensation of general government employees	50	-0.7	-1.2	-0.5	-1.4	-0.7	-2.2	-1.1
Consumption of general government fixed capital <sup>2</sup>	51	2.6	2.3	2.2	2.1	2.3	2.5	2.8
Intermediate goods and services purchased <sup>3</sup>	52	0.6	0.7	0.8	0.2	0.4	1.6	0.6
Durable goods	53	0.9	-0.2	-1.9	-0.5	1.2	1.7	0.6
Non-durable goods	54	0.0	-0.1	-0.8	-0.5	0.5	1.0	0.7
Services	55	1.0	1.2	1.8	0.6	0.3	1.9	0.5
Less: Own-account investment <sup>4</sup>	56	-0.4	-5.7	-15.4	-15.7	4.8	11.3	-2.8
Sales to other sectors	57	3.0	2.7	3.1	2.3	2.9	2.4	2.4
Tuition and related educational charges	58	1.2	2.3	3.2	2.4	2.8	2.8	2.8
Health and hospital charges	59	3.2	2.7	2.7	2.4	2.8	2.8	2.8
Other sales	60	3.9	3.0	3.5	2.0	3.1	1.5</	

Table 3.10.3. Real Government Consumption Expenditures and General Government Gross Output, Quantity Indexes

[Index numbers, 2005=100]

	Line	2009	2010	Seasonally adjusted				
				2009	2010			
					IV	I	II	III
<b>Government consumption expenditures</b> <sup>1</sup>	1	106.797	107.807	107.140	107.093	107.764	108.474	107.898
Gross output of general government	2	106.999	108.251	107.430	107.447	108.188	108.935	108.432
Value added	3	105.851	106.455	106.162	106.300	106.740	106.375	106.406
Compensation of general government employees	4	104.497	104.612	104.645	104.677	105.039	104.446	104.287
Consumption of general government fixed capital <sup>2</sup>	5	113.823	117.380	115.117	115.893	116.797	117.821	119.010
Intermediate goods and services purchased <sup>3</sup>	6	108.904	111.254	109.543	109.355	110.605	113.228	111.827
Durable goods	7	129.719	134.351	131.359	128.680	131.296	135.285	142.144
Nondurable goods	8	104.263	104.672	103.294	103.216	104.125	105.834	105.512
Services	9	108.914	111.756	110.025	110.004	111.271	114.126	111.624
Less: Own-account investment <sup>4</sup>	10	107.566	103.833	104.471	101.077	102.521	105.853	105.880
Sales to other sectors	11	108.291	111.482	109.563	110.252	111.392	112.180	112.105
<b>Federal consumption expenditures</b> <sup>1</sup>	12	115.204	119.493	116.599	116.932	119.086	121.564	120.390
Gross output of general government	13	114.893	119.277	116.293	116.660	118.939	120.041	120.041
Value added	14	110.690	114.624	112.331	113.402	115.057	114.787	115.248
Compensation of general government employees	15	109.135	112.827	110.747	111.824	113.579	112.881	113.022
Consumption of general government fixed capital <sup>2</sup>	16	116.453	121.335	118.204	119.247	120.495	121.933	123.665
Intermediate goods and services purchased <sup>3</sup>	17	120.396	125.387	121.491	120.927	124.031	130.249	126.340
Durable goods	18	146.344	154.426	149.561	145.082	149.333	155.837	167.453
Nondurable goods	19	113.000	115.763	108.820	108.921	113.393	121.651	119.088
Services	20	118.510	123.451	120.136	119.907	122.665	128.522	122.710
Less: Own-account investment <sup>4</sup>	21	105.134	111.554	105.316	105.942	108.492	114.284	117.497
Sales to other sectors	22	93.613	105.159	96.183	99.245	112.148	117.381	91.863
<b>Defense consumption expenditures</b> <sup>1</sup>	23	114.933	118.248	116.251	116.337	117.866	120.389	118.400
Gross output of general government	24	114.767	118.081	116.074	116.171	117.684	120.208	118.260
Value added	25	110.345	114.163	112.593	113.245	113.823	114.369	115.214
Compensation of general government employees	26	108.625	112.052	111.002	111.519	111.875	112.132	112.682
Consumption of general government fixed capital <sup>2</sup>	27	115.830	120.977	117.632	118.742	120.080	121.614	123.471
Intermediate goods and services purchased <sup>3</sup>	28	120.216	122.927	120.374	119.776	122.459	127.446	122.026
Durable goods	29	147.306	154.669	150.507	145.280	149.444	155.656	168.297
Nondurable goods	30	106.644	101.704	98.654	98.052	101.469	106.010	101.285
Services	31	117.746	120.650	118.386	118.479	120.851	125.704	117.566
Less: Own-account investment <sup>4</sup>	32	101.581	108.885	103.857	104.833	105.949	110.632	114.126
Sales to other sectors	33	96.885	97.562	95.950	97.261	96.532	97.659	98.795
<b>Nondefense consumption expenditures</b> <sup>1</sup>	34	115.768	122.089	117.321	118.171	121.627	124.012	124.545
Gross output of general government	35	115.155	121.722	116.743	117.659	121.502	124.046	123.681
Value added	36	111.319	115.476	111.819	113.680	117.381	115.560	115.285
Compensation of general government employees	37	109.985	114.140	110.283	112.324	116.507	114.150	113.579
Consumption of general government fixed capital <sup>2</sup>	38	118.132	122.268	119.741	120.593	121.589	122.756	124.133
Intermediate goods and services purchased <sup>3</sup>	39	120.804	130.931	124.011	123.523	127.575	136.563	136.064
Durable goods	40	135.906	152.620	139.296	143.754	149.071	159.143	158.510
Nondurable goods	41							
Commodity Credit Corporation inventory change	42							
Other nondurable goods	43	119.071	130.072	117.860	120.972	125.900	136.941	136.477
Services	44	120.210	129.688	124.028	123.080	126.703	134.795	134.173
Less: Own-account investment <sup>4</sup>	45	107.988	113.702	106.485	106.829	110.539	117.227	120.212
Sales to other sectors	46	92.136	110.180	96.817	100.924	121.946	129.642	88.207
<b>State and local consumption expenditures</b> <sup>1</sup>	47	101.655	100.668	101.354	101.076	100.847	100.480	100.267
Gross output of general government	48	103.077	102.784	103.027	102.872	102.857	102.728	102.679
Value added	49	103.762	102.945	103.505	103.245	103.165	102.760	102.609
Compensation of general government employees	50	102.687	101.419	102.267	101.896	101.720	101.167	100.893
Consumption of general government fixed capital <sup>2</sup>	51	111.821	114.404	112.779	113.359	114.009	114.728	115.518
Intermediate goods and services purchased <sup>3</sup>	52	101.831	102.537	102.175	102.218	102.329	102.728	102.821
Durable goods	53	105.840	105.611	105.264	105.126	105.431	105.866	106.072
Nondurable goods	54	102.317	102.246	102.089	101.972	102.106	102.369	102.536
Services	55	101.286	102.474	101.997	102.141	102.227	102.698	102.829
Less: Own-account investment <sup>4</sup>	56	108.177	102.019	104.298	99.944	101.125	103.869	103.137
Sales to other sectors	57	108.762	111.711	109.999	110.618	111.413	112.072	112.740
Tuition and related educational charges	58	104.760	107.213	105.461	106.094	106.837	107.584	108.338
Health and hospital charges	59	109.652	112.610	110.770	111.434	112.214	113.000	113.791
Other sales	60	110.296	113.574	112.071	112.616	113.470	113.887	114.322

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

**Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output**

[Index numbers, 2005=100]

	Line	2009	2010	Seasonally adjusted				
				2009	2010			
					IV	I	II	III
<b>Government consumption expenditures</b> <sup>1</sup>	1	<b>114.166</b>	<b>116.816</b>	<b>114.864</b>	<b>116.365</b>	<b>116.599</b>	<b>116.662</b>	<b>117.640</b>
Gross output of general government	2	114.577	117.335	115.376	116.790	117.124	117.259	118.167
Value added	3	115.761	117.774	116.086	117.185	117.638	117.927	118.347
Compensation of general government employees	4	115.971	118.362	116.465	117.720	118.206	118.529	118.992
Consumption of general government fixed capital <sup>2</sup>	5	114.617	114.606	114.026	114.297	114.570	114.680	114.876
Intermediate goods and services purchased <sup>3</sup>	6	112.668	116.626	114.230	116.154	116.297	116.188	117.864
Durable goods	7	104.368	104.510	104.470	104.508	104.613	104.599	104.331
Nondurable goods	8	110.168	121.624	115.704	121.466	120.481	119.319	125.232
Services	9	114.231	115.998	114.568	115.367	115.903	116.145	116.578
Less: Own-account investment <sup>4</sup>	10	113.798	116.087	114.588	115.447	115.931	116.143	116.826
Sales to other sectors	11	117.339	120.833	118.792	119.694	120.660	121.252	121.728
<b>Federal consumption expenditures</b> <sup>1</sup>	12	<b>111.885</b>	<b>114.003</b>	<b>112.188</b>	<b>113.600</b>	<b>113.869</b>	<b>114.031</b>	<b>114.511</b>
Gross output of general government	13	111.868	113.992	112.185	113.588	113.859	114.022	114.502
Value added	14	113.596	115.162	113.332	115.099	115.007	115.147	115.394
Compensation of general government employees	15	115.446	117.394	115.157	117.357	117.193	117.387	117.641
Consumption of general government fixed capital <sup>2</sup>	16	107.180	107.440	107.006	107.287	107.446	107.400	107.625
Intermediate goods and services purchased <sup>3</sup>	17	109.738	112.509	110.731	111.697	112.403	112.594	113.342
Durable goods	18	103.126	103.289	103.238	103.372	103.412	103.462	102.912
Nondurable goods	19	109.129	116.579	113.946	115.288	116.194	116.069	118.766
Services	20	110.696	113.203	111.291	112.327	113.102	113.359	114.024
Less: Own-account investment <sup>4</sup>	21	112.407	114.573	112.968	114.900	114.505	114.582	115.115
Sales to other sectors	22	109.878	112.513	111.319	111.918	112.339	112.689	113.106
<b>Defense consumption expenditures</b> <sup>1</sup>	23	<b>112.240</b>	<b>114.704</b>	<b>112.522</b>	<b>114.191</b>	<b>114.555</b>	<b>114.746</b>	<b>115.325</b>
Gross output of general government	24	112.245	114.707	112.529	114.190	114.560	114.749	115.329
Value added	25	114.539	116.467	114.114	116.277	116.312	116.446	116.834
Compensation of general government employees	26	116.620	119.013	116.070	118.835	118.794	119.014	119.407
Consumption of general government fixed capital <sup>2</sup>	27	108.333	108.884	108.275	108.656	108.915	108.796	109.168
Intermediate goods and services purchased <sup>3</sup>	28	109.596	112.624	110.648	111.740	112.488	112.738	113.529
Durable goods	29	104.108	104.271	104.190	104.332	104.405	104.456	103.889
Nondurable goods	30	108.848	123.184	117.608	119.932	122.540	122.658	127.604
Services	31	110.471	112.951	110.941	112.103	112.807	113.108	113.786
Less: Own-account investment <sup>4</sup>	32	113.007	115.746	113.774	114.943	115.938	115.605	116.500
Sales to other sectors	33	112.930	114.753	113.057	113.773	114.758	115.045	115.438
<b>Nondefense consumption expenditures</b> <sup>1</sup>	34	<b>111.156</b>	<b>112.570</b>	<b>111.496</b>	<b>112.389</b>	<b>112.466</b>	<b>112.570</b>	<b>112.855</b>
Gross output of general government	35	111.107	112.560	111.486	112.374	112.452	112.564	112.852
Value added	36	111.879	112.777	111.909	112.944	112.625	112.774	112.764
Compensation of general government employees	37	113.511	114.711	113.650	114.904	114.539	114.688	114.713
Consumption of general government fixed capital <sup>2</sup>	38	104.141	103.632	103.660	103.678	103.574	103.722	103.553
Intermediate goods and services purchased <sup>3</sup>	39	110.051	112.249	110.900	111.590	112.205	112.271	112.928
Durable goods	40	91.976	92.194	92.457	92.492	92.186	92.229	91.871
Nondurable goods	41							
Commodity Credit Corporation inventory change	42							
Other nondurable goods	43	108.247	109.226	109.100	109.588	109.027	108.707	109.583
Services	44	111.208	113.780	112.077	112.842	113.771	113.933	114.573
Less: Own-account investment <sup>4</sup>	45	111.925	113.656	112.337	113.422	113.390	113.776	114.037
Sales to other sectors	46	107.579	110.665	109.737	110.268	110.406	110.779	111.208
<b>State and local consumption expenditures</b> <sup>1</sup>	47	<b>115.608</b>	<b>118.637</b>	<b>116.587</b>	<b>118.148</b>	<b>118.356</b>	<b>118.345</b>	<b>119.699</b>
Gross output of general government	48	115.985	119.105	117.058	118.477	118.847	118.966	120.129
Value added	49	116.733	118.956	117.334	118.111	118.828	119.191	119.695
Compensation of general government employees	50	116.191	118.764	117.009	117.861	118.628	119.008	119.561
Consumption of general government fixed capital <sup>2</sup>	51	120.830	120.590	119.885	120.146	120.517	120.763	120.934
Intermediate goods and services purchased <sup>3</sup>	52	114.456	119.322	116.457	119.115	118.817	118.466	120.888
Durable goods	53	106.608	106.718	106.690	106.535	106.770	106.621	106.947
Nondurable goods	54	110.366	122.787	116.062	122.903	121.446	120.013	126.784
Services	55	117.287	118.324	117.372	117.938	118.237	118.463	118.659
Less: Own-account investment <sup>4</sup>	56	114.105	116.422	114.949	115.741	116.244	116.491	117.214
Sales to other sectors	57	117.532	121.046	118.981	119.891	120.873	121.472	121.950
Tuition and related educational charges	58	127.700	134.338	130.434	132.063	134.185	135.434	135.671
Health and hospital charges	59	114.002	117.263	115.556	116.302	117.086	117.676	118.068
Other sales	60	115.991	117.922	116.507	117.206	117.769	117.987	118.728

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.5. Government Consumption Expenditures and General Government Gross Output

[Billions of dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2009	2010			
					IV	I	II	III
<b>Government consumption expenditures</b> <sup>1</sup>	1	2,411.5	2,490.8	2,434.0	2,464.7	2,485.2	2,502.9	2,510.5
Gross output of general government	2	2,819.0	2,920.6	2,850.0	2,885.4	2,913.6	2,937.2	2,946.2
Value added	3	1,760.2	1,801.0	1,770.3	1,789.4	1,803.7	1,802.0	1,808.9
Compensation of general government employees	4	1,487.9	1,520.2	1,496.4	1,512.9	1,524.5	1,520.0	1,523.6
Consumption of general government fixed capital <sup>2</sup>	5	272.3	280.8	274.0	276.5	279.3	282.0	285.3
Intermediate goods and services purchased <sup>3</sup>	6	1,058.8	1,119.6	1,079.7	1,096.0	1,109.9	1,135.2	1,137.3
Durable goods	7	73.9	76.7	74.9	73.4	75.0	77.3	81.0
Nondurable goods	8	249.9	277.0	260.0	272.8	272.9	274.8	287.5
Services	9	735.0	765.9	744.7	749.8	762.0	783.1	768.8
Less: Own-account investment <sup>4</sup>	10	29.1	28.7	28.5	27.8	28.3	29.2	29.4
Sales to other sectors	11	378.4	401.1	387.5	392.9	400.2	405.0	406.3
<b>Federal consumption expenditures</b> <sup>1</sup>	12	987.1	1,043.3	1,001.8	1,017.3	1,038.5	1,061.6	1,055.8
Gross output of general government	13	1,002.0	1,060.0	1,017.0	1,033.0	1,055.7	1,079.7	1,071.5
Value added	14	551.7	579.2	558.6	572.7	580.6	579.9	583.5
Compensation of general government employees	15	434.0	456.3	439.3	452.1	458.5	456.4	458.0
Consumption of general government fixed capital <sup>2</sup>	16	117.7	122.9	119.3	120.6	122.1	123.5	125.5
Intermediate goods and services purchased <sup>3</sup>	17	450.3	480.8	458.5	460.3	475.1	499.8	488.0
Durable goods	18	48.8	51.6	49.9	48.5	49.9	52.1	55.7
Nondurable goods	19	50.1	54.8	50.4	51.0	53.5	57.4	57.5
Services	20	351.4	374.4	358.2	360.8	371.7	390.3	374.8
Less: Own-account investment <sup>4</sup>	21	5.5	5.9	5.5	5.6	5.8	6.1	6.3
Sales to other sectors	22	9.4	10.8	9.7	10.1	11.5	12.0	9.4
<b>Defense consumption expenditures</b> <sup>1</sup>	23	664.1	698.3	673.5	684.0	695.2	711.2	703.0
Gross output of general government	24	670.1	704.6	679.5	690.1	701.3	717.6	709.5
Value added	25	359.4	378.2	365.4	374.5	376.6	378.8	382.9
Compensation of general government employees	26	273.3	287.7	278.0	285.9	286.7	287.9	290.3
Consumption of general government fixed capital <sup>2</sup>	27	86.2	90.5	87.5	88.6	89.8	90.9	92.6
Intermediate goods and services purchased <sup>3</sup>	28	310.7	326.4	314.0	315.6	324.8	338.8	326.6
Durable goods	29	45.3	47.7	46.3	44.8	46.1	48.0	51.7
Nondurable goods	30	24.2	26.2	24.2	24.6	26.0	27.1	27.0
Services	31	241.1	252.6	243.5	246.2	252.7	263.6	248.0
Less: Own-account investment <sup>4</sup>	32	2.4	2.6	2.4	2.5	2.5	2.6	2.7
Sales to other sectors	33	3.6	3.7	3.6	3.7	3.7	3.7	3.8
<b>Nondefense consumption expenditures</b> <sup>1</sup>	34	323.0	345.0	328.3	333.3	343.3	350.4	352.8
Gross output of general government	35	331.9	355.4	337.6	342.9	354.4	362.2	362.0
Value added	36	192.2	201.0	193.1	198.2	204.0	201.1	200.7
Compensation of general government employees	37	160.7	168.6	161.4	166.2	171.8	168.5	167.7
Consumption of general government fixed capital <sup>2</sup>	38	31.5	32.5	31.8	32.0	32.3	32.6	32.9
Intermediate goods and services purchased <sup>3</sup>	39	139.6	154.4	144.4	144.8	150.3	161.0	161.4
Durable goods	40	3.5	3.9	3.6	3.7	3.8	4.1	4.0
Nondurable goods	41	25.8	28.7	26.1	26.5	27.6	30.2	30.5
Commodity Credit Corporation inventory change	42	-0.3	-0.1	0.1	-0.4	-0.3	0.0	0.1
Other nondurable goods	43	26.1	28.8	26.1	26.9	27.8	30.2	30.3
Services	44	110.3	121.8	114.7	114.6	118.9	126.7	126.8
Less: Own-account investment <sup>4</sup>	45	3.1	3.3	3.1	3.1	3.2	3.5	3.5
Sales to other sectors	46	5.7	7.1	6.2	6.4	7.8	8.3	5.7
<b>State and local consumption expenditures</b> <sup>1</sup>	47	1,424.4	1,447.5	1,432.2	1,447.4	1,446.7	1,441.3	1,454.7
Gross output of general government	48	1,817.0	1,860.6	1,833.0	1,852.4	1,857.9	1,857.4	1,874.7
Value added	49	1,208.5	1,221.8	1,211.7	1,216.7	1,223.1	1,222.1	1,225.4
Compensation of general government employees	50	1,053.9	1,064.0	1,057.1	1,060.9	1,065.9	1,063.5	1,065.6
Consumption of general government fixed capital <sup>2</sup>	51	154.6	157.8	154.7	155.8	157.2	158.5	159.8
Intermediate goods and services purchased <sup>3</sup>	52	608.5	638.8	621.3	635.7	634.8	635.4	649.3
Durable goods	53	25.1	25.1	25.0	24.9	25.1	25.1	25.3
Nondurable goods	54	199.8	222.2	209.7	221.8	219.4	217.4	230.0
Services	55	383.6	391.5	386.6	389.0	390.3	392.9	394.0
Less: Own-account investment <sup>4</sup>	56	23.6	22.7	23.0	22.1	22.5	23.2	23.1
Sales to other sectors	57	369.0	390.4	377.8	382.8	388.7	393.0	396.9
Tuition and related educational charges	58	81.8	88.1	84.1	85.7	87.7	89.1	89.9
Health and hospital charges	59	165.4	174.7	169.3	171.5	173.8	175.9	177.7
Other sales	60	121.8	127.5	124.3	125.7	127.2	127.9	129.2

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2009	2010			
					IV	I	II	III
<b>Government consumption expenditures</b> <sup>1</sup>	1	2,112.3	2,132.3	2,119.1	2,118.1	2,131.4	2,145.5	2,134.1
Gross output of general government	2	2,460.4	2,489.2	2,470.3	2,470.7	2,487.7	2,504.9	2,493.3
Value added	3	1,520.5	1,529.2	1,525.0	1,527.0	1,533.3	1,528.0	1,528.5
Compensation of general government employees	4	1,283.0	1,284.4	1,284.8	1,285.2	1,289.7	1,282.4	1,280.4
Consumption of general government fixed capital <sup>2</sup>	5	237.5	245.0	240.2	241.9	243.7	245.9	248.4
Intermediate goods and services purchased <sup>3</sup>	6	939.8	960.1	945.3	943.7	954.5	977.1	965.0
Durable goods	7	70.8	73.4	71.7	70.3	71.7	73.9	77.6
Nondurable goods	8	226.8	227.7	224.7	224.6	226.5	230.3	229.6
Services	9	643.5	660.3	650.0	649.9	657.4	674.3	659.5
Less: Own-account investment <sup>4</sup>	10	25.6	24.7	24.8	24.0	24.4	25.2	25.2
Sales to other sectors	11	322.5	332.0	326.3	328.3	331.7	334.1	333.8
<b>Federal consumption expenditures</b> <sup>1</sup>	12	882.3	915.1	893.0	895.5	912.0	931.0	922.0
Gross output of general government	13	895.7	929.9	906.6	909.4	927.2	946.9	935.8
Value added	14	485.6	502.9	492.8	497.5	504.8	503.6	505.6
Compensation of general government employees	15	375.9	388.6	381.5	385.2	391.2	388.8	389.3
Consumption of general government fixed capital <sup>2</sup>	16	109.8	114.4	111.5	112.4	113.6	115.0	116.6
Intermediate goods and services purchased <sup>3</sup>	17	410.3	427.4	414.1	412.2	422.7	443.9	430.6
Durable goods	18	47.3	49.9	48.4	46.9	48.3	50.4	54.1
Nondurable goods	19	45.9	47.0	44.2	44.2	46.1	49.4	48.4
Services	20	317.5	330.7	321.8	321.2	328.6	344.3	328.7
Less: Own-account investment <sup>4</sup>	21	4.9	5.2	4.9	4.9	5.0	5.3	5.5
Sales to other sectors	22	8.5	9.6	8.7	9.0	10.2	10.7	8.4
<b>Defense consumption expenditures</b> <sup>1</sup>	23	591.7	608.8	598.5	598.9	606.8	619.8	609.6
Gross output of general government	24	597.0	614.3	603.8	604.3	612.2	625.3	615.2
Value added	25	313.8	324.7	320.2	322.1	323.7	325.3	327.7
Compensation of general government employees	26	234.3	241.7	239.4	240.6	241.3	241.9	243.1
Consumption of general government fixed capital <sup>2</sup>	27	79.6	83.1	80.8	81.6	82.5	83.5	84.8
Intermediate goods and services purchased <sup>3</sup>	28	283.5	289.9	283.8	282.4	288.8	300.5	287.7
Durable goods	29	43.5	45.7	44.5	42.9	44.2	46.0	49.7
Nondurable goods	30	22.3	21.2	20.6	20.5	21.2	22.1	21.2
Services	31	218.3	223.6	219.4	219.6	224.0	233.0	217.9
Less: Own-account investment <sup>4</sup>	32	2.1	2.2	2.1	2.2	2.2	2.3	2.3
Sales to other sectors	33	3.2	3.2	3.2	3.2	3.2	3.2	3.3
<b>Nondefense consumption expenditures</b> <sup>1</sup>	34	290.6	306.4	294.5	296.6	305.3	311.3	312.6
Gross output of general government	35	298.7	315.7	302.8	305.2	315.1	321.7	320.8
Value added	36	171.8	178.2	172.6	175.5	181.2	178.4	177.9
Compensation of general government employees	37	141.6	146.9	142.0	144.6	150.0	147.0	146.2
Consumption of general government fixed capital <sup>2</sup>	38	30.3	31.3	30.7	30.9	31.1	31.4	31.8
Intermediate goods and services purchased <sup>3</sup>	39	126.9	137.5	130.2	129.7	134.0	143.4	142.9
Durable goods	40	3.8	4.2	3.9	4.0	4.1	4.4	4.4
Nondurable goods	41	23.9	26.3	24.0	24.2	25.3	27.8	27.8
Commodity Credit Corporation inventory change	42	-0.2	-0.1	0.1	-0.3	-0.2	0.1	0.2
Other nondurable goods	43	24.1	26.4	23.9	24.5	25.5	27.7	27.6
Services	44	99.2	107.0	102.3	101.6	104.6	111.2	110.7
Less: Own-account investment <sup>4</sup>	45	2.8	2.9	2.8	2.8	2.9	3.0	3.1
Sales to other sectors	46	5.3	6.4	5.6	5.8	7.1	7.5	5.1
<b>State and local consumption expenditures</b> <sup>1</sup>	47	1,232.1	1,220.1	1,228.4	1,225.1	1,222.3	1,217.9	1,215.3
Gross output of general government	48	1,566.6	1,562.2	1,565.9	1,563.5	1,563.3	1,561.3	1,560.6
Value added	49	1,035.3	1,027.1	1,032.7	1,030.1	1,029.3	1,025.3	1,023.8
Compensation of general government employees	50	907.1	895.9	903.4	900.1	898.5	893.6	891.2
Consumption of general government fixed capital <sup>2</sup>	51	127.9	130.9	129.0	129.7	130.4	131.2	132.1
Intermediate goods and services purchased <sup>3</sup>	52	531.7	535.4	533.5	533.7	534.3	536.4	537.1
Durable goods	53	23.6	23.5	23.4	23.4	23.5	23.6	23.6
Nondurable goods	54	181.0	180.9	180.6	180.4	180.7	181.1	181.4
Services	55	327.1	330.9	329.4	329.8	330.1	331.6	332.1
Less: Own-account investment <sup>4</sup>	56	20.7	19.5	20.0	19.1	19.4	19.9	19.7
Sales to other sectors	57	314.0	322.5	317.6	319.3	321.6	323.5	325.5
Tuition and related educational charges	58	64.1	65.6	64.5	64.9	65.3	65.8	66.3
Health and hospital charges	59	145.1	149.0	146.6	147.4	148.5	149.5	150.6
Other sales	60	105.0	108.1	106.7	107.2	108.0	108.4	108.9
Residual	61	-2.9	-3.9	-2.8	-3.2	-3.5	-4.3	-4.6

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

NOTE. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

**Table 3.11.1. Percent Change From Preceding Period in Real National Defense Consumption Expenditures and Gross Investment by Type**  
[Percent]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2009		2010		
				IV	I	II	III	IV
<b>National defense consumption expenditures and gross investment</b> .....	1	5.4	3.9	-2.5	0.4	7.4	8.5	-2.0
<b>Consumption expenditures</b> <sup>1</sup> .....	2	5.3	2.9	-3.6	0.3	5.4	8.8	-6.4
Gross output of general government .....	3	5.2	2.9	-3.6	0.3	5.3	8.9	-6.3
Value added .....	4	6.1	3.5	3.9	2.3	2.1	1.9	3.0
Compensation of general government employees .....	5	6.6	3.2	3.8	1.9	1.3	0.9	2.0
Military .....	6	7.7	1.6	-0.3	1.9	0.0	-1.8	-1.3
Civilian .....	7	4.2	6.6	13.7	1.7	4.2	7.2	9.3
Consumption of general government fixed capital <sup>2</sup> .....	8	4.6	4.4	4.0	3.8	4.6	5.2	6.2
Intermediate goods and services purchased <sup>3</sup> .....	9	4.2	2.3	-11.5	-2.0	9.3	17.3	-16.0
Durable goods .....	10	5.3	5.0	-16.5	-13.2	12.0	17.7	36.7
Aircraft .....	11	16.3	4.1	32.6	-49.2	32.4	27.5	63.6
Missiles .....	12	-1.1	2.4	-49.8	-15.1	40.6	22.4	6.1
Ships .....	13	-12.3	10.8	-76.9	206.6	20.6	32.9	-16.2
Vehicles .....	14	11.1	12.6	4.9	2.1	7.2	-37.5	32.6
Electronics .....	15	2.1	2.9	-38.5	31.5	-10.3	7.6	2.9
Other durable goods .....	16	-2.0	6.6	-26.0	5.3	3.9	40.8	62.0
Nondurable goods .....	17	4.8	-4.6	-54.0	-2.4	14.7	19.1	-16.7
Petroleum products .....	18	1.4	-4.8	-63.1	-25.5	43.6	77.3	-38.8
Ammunition .....	19	-5.6	0.5	15.1	3.9	4.4	-43.4	37.4
Other nondurable goods .....	20	15.5	-6.8	-59.5	30.9	-8.9	-5.2	5.8
Services .....	21	3.9	2.5	-4.1	0.3	8.3	17.1	-23.5
Research and development .....	22	-2.1	-2.5	-7.6	-0.2	-1.1	-0.1	-18.5
Installation support .....	23	9.5	-3.6	-9.6	-7.7	-1.3	18.0	-31.1
Weapons support .....	24	8.4	-1.8	-16.6	-20.9	29.7	32.0	-53.7
Personnel support .....	25	8.0	10.8	-0.2	14.9	19.1	24.6	-13.5
Transportation of material .....	26	-31.4	27.8	140.7	34.7	-18.8	28.6	68.3
Travel of persons .....	27	8.2	-19.6	-4.4	-30.3	-28.7	-14.9	-46.0
Less: Own-account investment <sup>4</sup> .....	28	4.1	7.2	4.2	3.8	4.3	18.9	13.2
Sales to other sectors .....	29	-3.7	0.7	-8.5	5.6	-3.0	4.8	4.7
<b>Gross investment</b> <sup>5</sup> .....	30	6.0	10.6	4.5	0.7	20.4	6.3	27.9
Structures .....	31	40.1	20.5	11.3	3.5	0.5	19.0	31.1
Equipment and software .....	32	1.7	8.8	3.3	0.2	24.5	4.1	27.3
Aircraft .....	33	5.8	21.6	126.6	-15.7	120.8	-2.3	-25.7
Missiles .....	34	23.2	12.2	-23.4	11.5	44.8	-6.6	-1.6
Ships .....	35	6.8	0.8	53.9	-47.7	15.0	29.4	47.0
Vehicles .....	36	-4.4	7.6	-17.5	34.5	6.1	-11.3	15.2
Electronics and software .....	37	1.6	6.2	-19.4	21.6	-2.9	10.6	6.6
Other equipment .....	38	-2.7	7.4	-18.2	10.0	13.1	2.9	90.3

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

**Table 3.11.3. Real National Defense Consumption Expenditures and Gross Investment by Type, Quantity Indexes**

[Index numbers, 2005=100]

	Line	2009	2010	Seasonally adjusted				
				2010				
				IV	I	II	III	IV
<b>National defense consumption expenditures and gross investment</b>	<b>1</b>	<b>117.648</b>	<b>122.289</b>	<b>119.477</b>	<b>119.582</b>	<b>121.732</b>	<b>124.233</b>	<b>123.610</b>
<b>Consumption expenditures <sup>1</sup></b>	<b>2</b>	<b>114.933</b>	<b>118.248</b>	<b>116.251</b>	<b>116.337</b>	<b>117.866</b>	<b>120.389</b>	<b>118.400</b>
Gross output of general government	3	114.767	118.081	116.074	116.171	117.684	120.208	118.260
Value added	4	110.345	114.163	112.593	113.245	113.823	114.369	115.214
Compensation of general government employees	5	108.625	112.052	111.002	111.519	111.875	112.132	112.682
Military	6	109.008	110.781	110.588	111.123	111.126	110.613	110.264
Civilian	7	107.664	114.791	111.812	112.288	113.438	115.427	118.010
Consumption of general government fixed capital <sup>2</sup>	8	115.830	120.977	117.632	118.742	120.080	121.614	123.471
Intermediate goods and services purchased <sup>3</sup>	9	120.216	122.927	120.374	119.776	122.459	127.446	122.026
Durable goods	10	147.306	154.669	150.507	145.280	149.444	155.656	168.297
Aircraft	11	135.139	140.724	148.151	125.051	134.133	142.521	161.193
Missiles	12	133.693	136.894	129.759	124.544	135.624	142.643	144.767
Ships	13	47.740	52.875	37.609	49.768	52.155	56.002	53.575
Vehicles	14	296.029	333.191	340.549	342.355	348.363	309.710	332.335
Electronics	15	202.500	208.439	196.459	210.397	204.758	208.563	210.040
Other durable goods	16	129.075	137.548	124.853	126.483	127.691	139.088	156.328
Nondurable goods	17	106.644	101.704	98.654	98.052	101.469	106.010	101.286
Petroleum products	18	99.720	94.940	91.352	84.860	92.900	107.196	94.804
Ammunition	19	88.927	89.386	92.286	93.172	94.190	81.709	88.471
Other nondurable goods	20	130.970	122.126	116.545	124.664	121.780	120.172	121.888
Services	21	117.746	120.650	118.386	118.479	120.851	125.704	117.566
Research and development	22	99.777	97.255	98.746	98.688	98.426	98.403	93.502
Installation support	23	117.020	112.788	115.610	113.308	112.926	117.698	107.223
Weapons support	24	127.339	125.110	127.720	120.456	128.536	137.787	113.659
Personnel support	25	142.232	157.522	144.471	149.579	156.245	165.066	159.197
Transportation of material	26	82.626	105.616	95.384	102.749	97.532	103.871	118.309
Travel of persons	27	80.983	65.077	80.071	73.155	67.224	64.574	55.354
Less: Own-account investment <sup>4</sup>	28	101.581	108.885	103.857	104.833	105.949	110.632	114.126
Sales to other sectors	29	96.865	97.562	95.950	97.261	96.532	97.659	98.795
<b>Gross investment <sup>5</sup></b>	<b>30</b>	<b>137.252</b>	<b>151.747</b>	<b>142.838</b>	<b>143.089</b>	<b>149.875</b>	<b>152.189</b>	<b>161.834</b>
Structures	31	180.681	217.672	207.231	209.013	209.254	218.552	233.869
Equipment and software	32	131.719	143.360	134.652	134.711	142.306	143.747	152.674
Aircraft	33	104.096	126.536	115.958	111.097	135.431	134.634	124.980
Missiles	34	120.268	134.923	123.591	127.003	139.326	136.961	136.402
Ships	35	97.607	98.394	106.242	90.354	93.562	99.783	109.876
Vehicles	36	218.858	235.418	217.488	234.227	237.712	230.717	239.018
Electronics and software	37	168.658	179.064	168.639	177.072	175.775	180.263	183.147
Other equipment	38	131.342	141.047	128.431	131.516	135.636	136.602	160.433

**Table 3.11.4. Price Indexes for National Defense Consumption Expenditures and Gross Investment by Type**

[Index numbers, 2005=100]

	Line	2009	2010	Seasonally adjusted				
				2010				
				IV	I	II	III	IV
<b>National defense consumption expenditures and gross investment</b>	<b>1</b>	<b>111.342</b>	<b>113.519</b>	<b>111.590</b>	<b>113.046</b>	<b>113.377</b>	<b>113.529</b>	<b>114.124</b>
<b>Consumption expenditures <sup>1</sup></b>	<b>2</b>	<b>112.240</b>	<b>114.704</b>	<b>112.522</b>	<b>114.191</b>	<b>114.555</b>	<b>114.746</b>	<b>115.325</b>
Gross output of general government	3	112.245	114.707	112.529	114.190	114.560	114.749	115.329
Value added	4	114.539	116.467	114.114	116.277	116.312	116.446	116.834
Compensation of general government employees	5	116.620	119.013	116.070	118.835	118.794	119.014	119.407
Military	6	118.171	120.975	117.262	120.676	120.688	120.977	121.560
Civilian	7	113.407	114.950	113.633	115.024	114.869	114.949	114.956
Consumption of general government fixed capital <sup>2</sup>	8	108.333	108.884	108.275	108.656	108.915	108.796	109.168
Intermediate goods and services purchased <sup>3</sup>	9	109.596	112.624	110.648	111.740	112.488	112.738	113.529
Durable goods	10	104.108	104.271	104.190	104.332	104.405	104.456	103.889
Aircraft	11	102.088	101.913	101.799	102.027	102.085	102.242	101.300
Missiles	12	107.806	107.991	107.561	107.940	108.322	108.222	107.479
Ships	13	109.288	109.555	110.133	109.416	109.404	109.649	109.749
Vehicles	14	105.252	105.080	105.403	105.367	104.777	104.631	105.544
Electronics	15	101.680	101.845	101.943	102.019	102.138	101.917	101.307
Other durable goods	16	106.197	106.989	106.694	106.805	106.980	107.296	106.673
Nondurable goods	17	108.848	123.184	117.608	119.932	122.540	122.658	127.604
Petroleum products	18	102.328	131.726	121.210	125.238	130.656	130.694	140.316
Ammunition	19	116.982	120.218	117.017	118.822	119.998	120.329	121.721
Other nondurable goods	20	109.812	111.428	110.443	111.096	111.274	111.398	111.944
Services	21	110.471	112.951	110.941	112.103	112.807	113.108	113.786
Research and development	22	111.874	114.192	112.227	113.382	113.841	114.298	115.246
Installation support	23	110.061	113.874	110.809	113.190	114.044	113.431	114.831
Weapons support	24	109.069	110.744	109.047	110.187	110.461	111.025	111.304
Personnel support	25	109.909	111.215	110.190	110.665	110.952	111.412	111.829
Transportation of material	26	104.111	113.337	106.694	108.981	113.903	115.125	115.339
Travel of persons	27	115.328	123.224	118.728	119.669	124.340	124.450	124.440
Less: Own-account investment <sup>4</sup>	28	113.007	115.746	113.774	114.943	115.938	115.605	116.500
Sales to other sectors	29	112.930	114.753	113.057	113.773	114.758	115.045	115.438
<b>Gross investment <sup>5</sup></b>	<b>30</b>	<b>105.507</b>	<b>106.051</b>	<b>105.559</b>	<b>105.807</b>	<b>105.950</b>	<b>105.890</b>	<b>106.559</b>
Structures	31	118.453	117.156	117.325	117.171	116.575	116.961	117.917
Equipment and software	32	104.073	104.906	104.297	104.616	104.885	104.750	105.375
Aircraft	33	103.497	104.870	103.166	103.500	103.990	104.012	107.977
Missiles	34	105.308	107.024	106.131	106.658	107.318	107.060	107.060
Ships	35	116.338	121.967	118.375	120.550	122.650	121.746	122.923
Vehicles	36	107.256	106.151	106.970	106.870	106.130	105.406	106.198
Electronics and software	37	94.084	93.124	93.711	93.607	93.380	92.985	92.523
Other equipment	38	104.993	105.714	105.388	105.491	105.686	106.077	105.604

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).  
 2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.  
 3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.  
 4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.  
 5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).  
 2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.  
 3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.  
 4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.  
 5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

**Table 3.11.5. National Defense Consumption Expenditures and Gross Investment by Type**

[Billions of dollars]

Line	2009	2010	Seasonally adjusted at annual rates					
			2009		2010			
			IV	I	II	III	IV	
<b>National defense consumption expenditures and gross investment</b> .....	<b>1</b>	<b>771.6</b>	<b>817.8</b>	<b>785.4</b>	<b>796.3</b>	<b>813.0</b>	<b>830.8</b>	<b>831.0</b>
<b>Consumption expenditures</b> <sup>1</sup> .....	<b>2</b>	<b>664.1</b>	<b>698.3</b>	<b>673.5</b>	<b>684.0</b>	<b>695.2</b>	<b>711.2</b>	<b>703.0</b>
Gross output of general government.....	3	670.1	704.6	679.5	690.1	701.3	717.6	709.5
Value added.....	4	359.4	378.2	365.4	374.5	376.6	378.8	382.9
Compensation of general government employees.....	5	273.3	287.7	278.0	285.9	286.7	287.9	290.3
Military.....	6	189.4	197.1	190.7	197.2	197.2	196.8	197.1
Civilian.....	7	83.8	90.6	87.2	88.7	89.5	91.1	93.1
Consumption of general government fixed capital <sup>2</sup> .....	8	86.2	90.5	87.5	88.6	89.8	90.9	92.6
Intermediate goods and services purchased <sup>3</sup> .....	9	310.7	326.4	314.0	315.6	324.8	338.8	326.6
Durable goods.....	10	45.3	47.7	46.3	44.8	46.1	48.0	51.7
Aircraft.....	11	14.8	15.4	16.2	13.7	14.7	15.7	17.5
Missiles.....	12	4.7	4.8	4.6	4.4	4.8	5.0	5.1
Ships.....	13	0.7	0.8	0.6	0.8	0.8	0.8	0.8
Vehicles.....	14	3.5	3.9	4.0	4.1	4.1	3.6	3.9
Electronics.....	15	11.1	11.4	10.8	11.5	11.2	11.4	11.4
Other durable goods.....	16	10.5	11.3	10.2	10.4	10.5	11.4	12.9
Nondurable goods.....	17	24.2	26.2	24.2	24.6	26.0	27.1	27.0
Petroleum products.....	18	10.3	12.6	11.1	10.7	12.2	14.1	13.4
Ammunition.....	19	4.1	4.3	4.3	4.4	4.5	3.9	4.3
Other nondurable goods.....	20	9.8	9.3	8.8	9.5	9.3	9.1	9.3
Services.....	21	241.1	252.6	243.5	246.2	252.7	263.6	248.0
Research and development.....	22	60.2	59.9	59.8	60.4	60.4	60.7	58.1
Installation support.....	23	45.5	45.4	45.3	45.3	45.5	47.2	43.5
Weapons support.....	24	33.8	33.8	33.9	32.4	34.6	37.3	30.8
Personnel support.....	25	87.3	97.8	88.9	92.4	96.8	102.7	99.4
Transportation of material.....	26	6.6	9.2	7.8	8.6	8.5	9.2	10.5
Travel of persons.....	27	7.7	6.6	7.8	7.2	6.8	6.6	5.6
Less: Own-account investment <sup>4</sup> .....	28	2.4	2.6	2.4	2.5	2.5	2.6	2.7
Sales to other sectors.....	29	3.6	3.7	3.6	3.7	3.7	3.7	3.8
<b>Gross investment</b> <sup>5</sup> .....	<b>30</b>	<b>107.5</b>	<b>119.5</b>	<b>111.9</b>	<b>112.4</b>	<b>117.9</b>	<b>119.6</b>	<b>128.0</b>
Structures.....	31	15.9	19.0	18.1	18.3	18.2	19.1	20.6
Equipment and software.....	32	91.5	100.4	93.8	94.1	99.7	100.5	107.4
Aircraft.....	33	14.6	17.9	16.2	15.6	19.0	18.9	18.3
Missiles.....	34	5.1	5.8	5.3	5.4	6.0	5.9	5.9
Ships.....	35	11.1	11.8	12.3	10.7	11.3	11.9	13.2
Vehicles.....	36	9.1	9.7	9.0	9.7	9.8	9.4	9.8
Electronics and software.....	37	20.1	21.1	20.0	21.0	20.8	21.2	21.4
Other equipment.....	38	31.6	34.2	31.0	31.8	32.8	33.2	38.8

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

**Table 3.11.6. Real National Defense Consumption Expenditures and Gross Investment by Type, Chained Dollars**

[Billions of chained (2005) dollars]

Line	2009	2010	Seasonally adjusted at annual rates					
			2009		2010			
			IV	I	II	III	IV	
<b>National defense consumption expenditures and gross investment</b> .....	<b>1</b>	<b>693.0</b>	<b>720.3</b>	<b>703.8</b>	<b>704.4</b>	<b>717.1</b>	<b>731.8</b>	<b>728.1</b>
<b>Consumption expenditures</b> <sup>1</sup> .....	<b>2</b>	<b>591.7</b>	<b>608.8</b>	<b>598.5</b>	<b>598.9</b>	<b>606.8</b>	<b>619.8</b>	<b>609.6</b>
Gross output of general government.....	3	597.0	614.3	603.8	604.3	612.2	625.3	615.2
Value added.....	4	313.8	324.7	320.2	322.1	323.7	325.3	327.7
Compensation of general government employees.....	5	234.3	241.7	239.4	240.6	241.3	241.9	243.1
Military.....	6	160.3	162.9	162.6	163.4	163.4	162.7	162.1
Civilian.....	7	73.9	78.8	76.8	77.1	77.9	79.3	81.0
Consumption of general government fixed capital <sup>2</sup> .....	8	79.6	83.1	80.8	81.6	82.5	83.5	84.8
Intermediate goods and services purchased <sup>3</sup> .....	9	283.5	289.9	283.8	282.4	288.8	300.5	287.7
Durable goods.....	10	43.5	45.7	44.5	42.9	44.2	46.0	49.7
Aircraft.....	11	14.5	15.1	15.9	13.4	14.4	15.3	17.3
Missiles.....	12	4.4	4.5	4.2	4.1	4.4	4.7	4.7
Ships.....	13	0.7	0.7	0.5	0.7	0.7	0.8	0.7
Vehicles.....	14	3.3	3.7	3.8	3.8	3.9	3.5	3.7
Electronics.....	15	10.9	11.2	10.6	11.3	11.0	11.2	11.3
Other durable goods.....	16	9.9	10.5	9.6	9.7	9.8	10.7	12.0
Nondurable goods.....	17	22.3	21.2	20.6	20.5	21.2	22.1	21.2
Petroleum products.....	18	10.1	9.6	9.2	8.6	9.4	10.8	9.6
Ammunition.....	19	3.5	3.6	3.7	3.7	3.7	3.2	3.5
Other nondurable goods.....	20	8.9	8.3	8.0	8.5	8.3	8.2	8.3
Services.....	21	218.3	223.6	219.4	219.6	224.0	233.0	217.9
Research and development.....	22	53.8	52.5	53.3	53.2	53.1	53.1	50.4
Installation support.....	23	41.3	39.8	40.8	40.0	39.9	41.6	37.9
Weapons support.....	24	31.0	30.5	31.1	29.4	31.3	33.6	27.7
Personnel support.....	25	79.4	87.9	80.7	83.5	87.2	92.2	88.9
Transportation of material.....	26	6.4	8.1	7.3	7.9	7.5	8.0	9.1
Travel of persons.....	27	6.6	5.3	6.6	6.0	5.5	5.3	4.5
Less: Own-account investment <sup>4</sup> .....	28	2.1	2.2	2.1	2.2	2.2	2.3	2.3
Sales to other sectors.....	29	3.2	3.2	3.2	3.2	3.2	3.2	3.3
<b>Gross investment</b> <sup>5</sup> .....	<b>30</b>	<b>101.9</b>	<b>112.6</b>	<b>106.0</b>	<b>106.2</b>	<b>111.2</b>	<b>112.9</b>	<b>120.1</b>
Structures.....	31	13.5	16.2	15.4	15.6	15.6	16.3	17.4
Equipment and software.....	32	87.9	95.7	89.9	89.9	95.0	96.0	101.9
Aircraft.....	33	14.1	17.1	15.7	15.0	18.3	18.2	16.9
Missiles.....	34	4.8	5.4	5.0	5.1	5.6	5.5	5.5
Ships.....	35	9.6	9.7	10.4	8.9	9.2	9.8	10.8
Vehicles.....	36	8.5	9.1	8.4	9.1	9.2	8.9	9.2
Electronics and software.....	37	21.3	22.6	21.3	22.4	22.2	22.8	23.2
Other equipment.....	38	30.1	32.3	29.4	30.1	31.1	31.3	36.7
Residual.....	39	-2.1	-2.8	-2.0	-2.3	-2.6	-3.2	-3.5

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Note. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.



## 4. Foreign Transactions

Table 4.1. Foreign Transactions in the National Income and Product Accounts

[Billions of dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2009	2010			
					IV	I	II	III
<b>Current receipts from the rest of the world</b> .....	1	<b>2,208.2</b>		<b>2,354.6</b>	<b>2,451.5</b>	<b>2,514.0</b>	<b>2,552.8</b>	
<b>Exports of goods and services</b> .....	2	<b>1,578.4</b>	<b>1,837.1</b>	<b>1,689.9</b>	<b>1,757.8</b>	<b>1,817.9</b>	<b>1,848.9</b>	<b>1,923.9</b>
Goods <sup>1</sup> .....	3	1,063.1	1,276.4	1,157.6	1,213.0	1,262.8	1,282.0	1,347.7
Durable.....	4	671.0	800.6	728.0	758.4	802.9	812.9	828.2
Nondurable.....	5	392.1	475.8	429.6	454.6	459.9	469.1	519.5
Services <sup>1</sup> .....	6	515.3	560.7	532.3	544.8	555.1	566.9	576.1
<b>Income receipts</b> .....	7	<b>629.8</b>		<b>664.7</b>	<b>693.7</b>	<b>696.1</b>	<b>704.0</b>	
Wage and salary receipts.....	8	2.9		3.0	3.0	3.1	3.2	
Income receipts on assets.....	9	626.9		661.7	690.7	693.0	700.8	
Interest.....	10	146.3		132.6	129.3	135.5	134.5	
Dividends.....	11	206.8		192.2	195.8	222.8	193.1	
Reinvested earnings on U.S. direct investment abroad.....	12	273.8		336.8	365.6	334.7	373.1	
<b>Current payments to the rest of the world</b> .....	13	<b>2,587.9</b>		<b>2,755.2</b>	<b>2,896.5</b>	<b>3,006.4</b>	<b>3,066.8</b>	
<b>Imports of goods and services</b> .....	14	<b>1,964.7</b>	<b>2,352.6</b>	<b>2,116.3</b>	<b>2,237.6</b>	<b>2,357.1</b>	<b>2,399.4</b>	<b>2,416.0</b>
Goods <sup>1</sup> .....	15	1,587.8	1,948.0	1,731.8	1,843.5	1,957.2	1,988.2	2,002.9
Durable.....	16	890.1	1,104.4	968.4	1,015.5	1,114.6	1,143.0	1,144.5
Nondurable.....	17	697.7	843.5	763.4	827.9	842.6	845.2	858.4
Services <sup>1</sup> .....	18	376.9	404.6	384.5	394.1	400.0	411.2	413.1
<b>Income payments</b> .....	19	<b>483.6</b>		<b>499.1</b>	<b>502.6</b>	<b>500.8</b>	<b>515.5</b>	
Wage and salary payments.....	20	10.8		10.8	11.2	11.5	11.5	
Income payments on assets.....	21	472.8		488.3	491.3	489.3	503.9	
Interest.....	22	344.5		321.8	318.4	323.2	320.1	
Dividends.....	23	99.5		79.8	96.6	86.0	80.9	
Reinvested earnings on foreign direct investment in the United States.....	24	28.8		86.7	76.3	80.2	103.0	
<b>Current taxes and transfer payments to the rest of the world (net)</b> .....	25	<b>139.5</b>	<b>158.2</b>	<b>139.7</b>	<b>156.3</b>	<b>148.5</b>	<b>151.9</b>	<b>155.4</b>
From persons (net).....	26	66.5	71.7	69.5	70.7	72.2	71.1	72.8
From government (net).....	27	50.2	62.0	45.3	60.6	51.9	56.3	58.4
From business (net).....	28	22.9	24.5	24.9	25.0	24.4	24.5	24.1
<b>Balance on current account, NIPAs</b> .....	29	<b>-379.7</b>		<b>-400.6</b>	<b>-445.0</b>	<b>-492.5</b>	<b>-514.0</b>	
<b>Addenda:</b>								
Net lending or net borrowing (-), NIPAs.....	30	-380.3		-401.3	-445.4	-493.0	-514.6	
Balance on current account, NIPAs.....	31	-379.7		-400.6	-445.0	-492.5	-514.0	
Less: Capital account transactions (net) <sup>2</sup> .....	32	0.6		0.7	0.4	0.5	0.6	

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

**Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product**  
[Percent]

	Line	Seasonally adjusted at annual rates							
		2009	2010	2010					
				2009	I	II	III	IV	
<b>Exports of goods and services</b>	1	-9.5	11.7	24.4	11.4	9.1	6.8	8.5	
<b>Exports of goods<sup>1</sup></b>	2	-12.0	14.6	31.7	14.0	11.5	5.8	10.0	
Foods, feeds, and beverages	3	-4.6	8.0	69.6	-0.9	-32.2	24.1	50.2	
Industrial supplies and materials	4	-6.8	15.1	11.9	19.2	17.3	-3.0	12.9	
Durable goods	5	-13.3	16.3	18.6	12.8	38.0	-7.1	7.4	
Nondurable goods	6	-3.5	14.5	8.8	22.4	8.5	-1.0	15.6	
Capital goods, except automotive	7	-14.7	14.0	28.7	15.1	19.1	13.5	6.0	
Civilian aircraft, engines, and parts	8	-3.7	-6.6	23.4	-31.1	-7.3	36.1	-19.1	
Computers, peripherals, and parts	9	-7.8	20.3	25.9	23.1	21.3	10.7	37.0	
Other	10	-18.0	18.7	30.5	29.2	25.4	9.4	8.6	
Automotive vehicles, engines, and parts	11	-33.1	36.1	70.6	35.9	19.5	-6.4	5.9	
Consumer goods, except automotive	12	-7.2	9.1	23.9	11.0	-4.6	7.2	16.0	
Durable goods	13	-16.8	17.5	24.8	13.7	23.2	9.4	14.9	
Nondurable goods	14	5.2	0.7	22.9	8.3	-28.0	4.6	17.3	
Other	15	-4.0	9.9	92.5	-17.5	53.9	3.6	-35.3	
<b>Exports of services<sup>1</sup></b>	16	-3.9	5.8	10.2	5.8	3.9	8.9	5.1	
Transfers under U.S. military agency sales contracts	17	16.1	8.5	-80.4	78.4	21.6	45.7	-0.5	
Travel	18	-10.9	7.3	7.6	19.5	0.3	15.0	5.4	
Passenger fares	19	-3.9	-4.2	-22.1	-9.3	-5.3	24.5	11.6	
Other transportation	20	-14.6	9.4	20.9	10.4	8.0	-4.3	4.6	
Royalties and license fees	21	-4.3	9.6	69.5	-5.8	9.0	4.7	2.9	
Other private services	22	0.4	4.4	9.8	2.2	3.7	7.3	5.7	
Other	23	-7.1	0.9	-4.0	25.1	-8.1	-2.4	2.6	
<b>Imports of goods and services</b>	24	-13.8	12.6	4.9	11.2	33.5	16.8	-13.6	
<b>Imports of goods<sup>1</sup></b>	25	-15.8	14.6	6.2	12.0	40.5	17.4	-15.5	
Foods, feeds, and beverages	26	-5.4	3.0	-2.5	18.0	5.4	-0.6	-15.4	
Industrial supplies and materials, except petroleum and products	27	-24.3	14.8	19.9	30.1	31.5	0.6	-18.1	
Durable goods	28	-29.9	15.1	31.0	43.3	39.5	-8.3	-22.7	
Nondurable goods	29	-18.3	14.4	10.4	18.5	23.8	10.8	-13.4	
Petroleum and products	30	-8.8	0.7	-47.4	-3.4	78.6	43.6	-56.2	
Capital goods, except automotive	31	-16.8	22.5	32.2	15.5	49.0	16.4	9.6	
Civilian aircraft, engines, and parts	32	-18.1	-1.1	14.7	-10.5	-0.3	20.2	-8.7	
Computers, peripherals, and parts	33	-1.5	28.6	79.2	8.8	51.5	-20.9	4.9	
Other	34	-21.4	23.1	18.3	22.2	54.5	35.4	13.4	
Automotive vehicles, engines, and parts	35	-32.4	42.1	52.0	12.1	69.9	15.6	-17.5	
Consumer goods, except automotive	36	-10.8	12.8	19.2	7.7	25.3	18.1	-0.2	
Durable goods	37	-14.1	16.1	18.8	18.5	31.3	19.2	0.6	
Nondurable goods	38	-6.9	9.2	19.6	-3.2	18.8	16.8	-1.2	
Other	39	-7.0	4.4	4.2	35.7	-24.2	1.9	32.3	
<b>Imports of services<sup>1</sup></b>	40	-4.2	3.5	-0.5	7.8	4.3	14.2	-3.8	
Direct defense expenditures	41	11.5	2.5	-16.5	9.0	26.4	24.4	-21.1	
Travel	42	-2.1	-3.9	-11.3	3.0	-6.4	22.6	-6.1	
Passenger fares	43	-13.8	-0.7	-28.1	0.2	-6.7	35.4	-11.5	
Other transportation	44	-15.9	11.4	3.5	33.4	28.9	15.0	-19.5	
Royalties and license fees	45	-2.0	15.6	36.3	60.9	-17.4	5.3	10.4	
Other private services	46	-3.6	4.2	6.0	0.7	5.8	7.5	5.1	
Other	47	7.2	-3.1	13.1	-22.0	0.6	12.7	-5.6	
<b>Addenda:</b>									
Exports of durable goods	48	-17.1	17.2	33.6	15.8	23.6	6.3	5.2	
Exports of nondurable goods	49	-2.3	10.2	28.3	11.1	-6.4	5.0	18.5	
Exports of agricultural goods <sup>2</sup>	50	-3.2	8.5	59.2	14.6	-32.4	14.1	44.1	
Exports of nonagricultural goods	51	-12.8	15.2	29.1	13.9	17.1	5.1	7.0	
Imports of durable goods	52	-20.6	22.6	30.7	19.1	43.2	13.1	-1.7	
Imports of nondurable goods	53	-9.4	5.3	-18.2	3.7	37.1	23.2	-30.9	
Imports of nonpetroleum goods	54	-17.4	18.0	24.3	15.9	32.9	12.3	-2.6	

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

**Table 4.2.2. Contributions to Percent Change in Real Exports and in Real Imports of Goods and Services by Type of Product**

	Line	Seasonally adjusted at annual rates							
		2009	2010	2010					
				2009	I	II	III	IV	
<b>Percent change at annual rate:</b>									
<b>Exports of goods and services</b>	1	-9.5	11.7	24.4	11.4	9.1	6.8	8.5	
<b>Percentage points at annual rates:</b>									
<b>Exports of goods<sup>1</sup></b>	2	-8.35	9.84	20.66	9.53	7.91	4.09	6.94	
Foods, feeds, and beverages	3	-0.26	0.51	3.56	0.00	-2.12	1.18	2.50	
Industrial supplies and materials	4	-1.32	2.91	2.50	3.63	3.45	-0.62	2.67	
Durable goods	5	-0.89	1.04	1.23	0.82	2.23	-0.49	0.51	
Nondurable goods	6	-0.44	1.87	2.81	1.22	-0.13	2.16		
Capital goods, except automotive	7	-3.75	3.38	6.71	3.60	4.34	3.17	1.49	
Civilian aircraft, engines, and parts	8	-0.16	-0.31	1.05	-1.56	-0.29	1.24	-0.83	
Computers, peripherals, and parts	9	-0.18	0.47	0.60	0.51	0.47	0.25	0.78	
Other	10	-3.41	3.23	5.07	4.65	4.16	1.69	1.53	
Automotive vehicles, engines, and parts	11	-2.24	1.85	3.34	1.92	1.14	-0.40	0.36	
Consumer goods, except automotive	12	-0.65	0.85	2.20	1.03	-0.40	0.63	1.37	
Durable goods	13	-0.85	0.82	1.17	0.65	1.01	0.44	0.69	
Nondurable goods	14	0.21	0.03	1.03	0.38	-1.41	0.19	0.68	
Other	15	-0.13	0.33	2.35	-0.64	1.49	0.13	-1.44	
<b>Exports of services<sup>1</sup></b>	16	-1.17	1.88	3.70	1.84	1.21	2.67	1.54	
Transfers under U.S. military agency sales contracts	17	0.12	0.08	-1.54	0.50	0.18	0.36	-0.01	
Travel	18	-0.65	0.44	0.46	1.05	0.02	0.81	0.31	
Passenger fares	19	-0.06	-0.06	-0.38	-0.15	-0.09	0.37	0.18	
Other transportation	20	-0.35	0.21	0.46	0.23	0.17	-0.10	0.10	
Royalties and license fees	21	-0.22	0.54	3.22	-0.34	0.49	0.26	0.16	
Other private services	22	0.06	0.66	1.51	0.32	0.52	0.99	0.77	
Other	23	-0.07	0.01	-0.03	0.22	-0.08	-0.02	0.02	
<b>Percent change at annual rate:</b>									
<b>Imports of goods and services</b>	24	-13.8	12.6	4.9	11.2	33.5	16.8	-13.6	
<b>Percentage points at annual rates:</b>									
<b>Imports of goods<sup>1</sup></b>	25	-13.15	11.92	5.04	9.81	32.50	14.41	-12.98	
Foods, feeds, and beverages	26	-0.20	0.12	-0.10	0.68	0.32	0.01	-0.61	
Industrial supplies and materials, except petroleum and products	27	-2.88	1.47	1.76	2.82	3.46	0.16	-1.97	
Durable goods	28	-1.82	0.75	1.28	1.88	2.10	-0.42	-1.27	
Nondurable goods	29	-1.06	0.71	0.48	0.94	1.36	0.58	-0.69	
Petroleum and products	30	-1.39	0.21	-9.57	-0.53	10.32	5.70	-11.60	
Capital goods, except automotive	31	-3.13	4.00	5.20	2.76	8.49	3.22	1.87	
Civilian aircraft, engines, and parts	32	-0.27	-0.02	0.20	-0.15	0.02	0.26	-0.10	
Computers, peripherals, and parts	33	-0.06	1.32	2.98	0.45	2.45	-1.17	0.26	
Other	34	-2.80	2.70	2.02	2.46	6.02	4.12	1.70	
Automotive vehicles, engines, and parts	35	-3.11	3.29	3.83	1.10	5.66	1.52	-1.79	
Consumer goods, except automotive	36	-2.17	2.67	3.76	1.69	5.27	3.69	0.05	
Durable goods	37	-1.54	1.74	1.93	1.94	3.39	2.10	0.13	
Nondurable goods	38	-0.63	0.93	1.84	-0.26	1.88	1.59	-0.08	
Other	39	-0.27	0.17	0.15	1.30	-1.01	0.11	1.07	
<b>Imports of services<sup>1</sup></b>	40	-0.70	0.64	-0.11	1.40	0.95	2.41	-0.59	
Direct defense expenditures	41	0.13	0.03	-0.27	0.13	0.36	0.30	-0.29	
Travel	42	-0.07	-0.14	-0.43	0.10	-0.20	0.68	-0.19	
Passenger fares	43	-0.18	-0.01	-0.42	0.00	-0.08	0.40	-0.15	
Other transportation	44	-0.34	0.23	0.06	0.59	0.60	0.32	-0.44	
Royalties and license fees	45	-0.02	0.19	0.39	0.64	-0.23	0.07	0.12	
Other private services	46	-0.26	0.35	0.48	0.06	0.50	0.58	0.38	
Other	47	0.03	-0.02	0.07	-0.13	0.01	0.06	-0.03	

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

**Table 4.2.3. Real Exports and Imports of Goods and Services  
by Type of Product, Quantity Indexes**

[Index numbers, 2005=100]

	Line	Seasonally adjusted						
		2009	2010	2010				
				IV	I	II	III	IV
<b>Exports of goods and services</b>	<b>1</b>	<b>114.228</b>	<b>127.613</b>	<b>120.569</b>	<b>123.858</b>	<b>126.592</b>	<b>128.679</b>	<b>131.324</b>
<b>Exports of goods</b> <sup>1</sup>	<b>2</b>	<b>112.377</b>	<b>128.772</b>	<b>120.484</b>	<b>124.495</b>	<b>127.939</b>	<b>129.762</b>	<b>132.890</b>
Foods, feeds, and beverages	3	119.593	129.101	131.879	131.570	119.371	125.993	139.470
Industrial supplies and materials	4	122.237	140.651	130.126	135.959	141.499	140.409	144.737
Durable goods	5	110.948	129.002	118.330	121.957	132.175	129.768	132.108
Nondurable goods	6	128.530	147.146	136.690	143.763	146.727	146.348	151.745
Capital goods, except automotive	7	109.611	124.908	114.390	118.484	123.775	127.747	129.625
Civilian aircraft, engines, and parts	8	111.788	104.359	113.223	103.159	101.233	109.350	103.694
Computers, peripherals, and parts	9	109.844	132.185	116.994	123.237	129.334	132.649	143.520
Other	10	109.055	129.474	114.421	121.979	129.089	132.032	134.793
Automotive vehicles, engines, and parts	11	79.703	108.507	97.647	105.426	110.219	108.414	109.967
Consumer goods, except automotive	12	122.962	134.139	129.465	132.889	131.340	133.641	138.688
Durable goods	13	116.895	137.325	125.284	129.359	136.273	139.377	144.290
Nondurable goods	14	129.674	130.624	133.993	136.693	125.920	127.348	132.536
Other	15	104.532	114.883	113.577	108.241	120.552	121.634	109.103
Exports of services	16	118.303	125.143	120.822	122.533	123.708	126.380	127.951
Transfers under U.S. military agency sales contracts	17	79.562	86.345	68.607	79.290	83.261	91.477	91.353
Travel	18	105.933	113.710	106.436	111.275	111.369	115.338	116.860
Passenger fares	19	118.913	113.959	113.963	111.207	109.690	115.857	119.081
Other transportation	20	78.584	85.950	82.866	84.948	86.591	85.643	86.620
Royalties and license fees	21	127.266	139.545	138.305	136.244	139.221	140.845	141.870
Other private services	22	135.924	141.935	138.502	139.253	140.507	142.999	144.978
Other	23	113.285	114.285	109.926	116.267	113.850	113.148	113.874
Imports of goods and services	24	91.418	102.898	93.874	96.401	103.613	107.718	103.861
Imports of goods	25	88.615	101.594	91.691	94.321	102.890	106.881	102.485
Foods, feeds, and beverages	26	100.247	103.269	99.211	103.392	104.766	104.606	100.310
Industrial supplies and materials, except petroleum and products	27	70.179	80.549	72.464	77.388	82.870	82.996	78.943
Durable goods	28	63.205	72.739	64.120	70.158	76.241	74.598	69.958
Nondurable goods	29	78.584	85.950	82.866	84.948	86.591	85.643	86.620
Petroleum and products	30	91.277	91.877	83.281	82.572	95.452	104.485	84.998
Capital goods, except automotive	31	100.488	123.125	107.326	111.259	122.917	127.683	130.639
Civilian aircraft, engines, and parts	32	97.152	96.037	97.089	94.422	94.360	98.799	96.568
Computers, peripherals, and parts	33	128.862	165.750	154.025	157.304	174.522	164.589	166.587
Other	34	92.488	113.888	95.050	99.934	111.417	120.186	124.016
Automotive vehicles, engines, and parts	35	62.815	89.252	77.916	80.166	91.520	94.888	90.435
Consumer goods, except automotive	36	100.742	113.599	104.637	106.588	112.769	117.551	117.488
Durable goods	37	97.959	113.700	101.163	105.539	112.973	118.053	118.234
Nondurable goods	38	103.984	113.505	108.685	107.815	112.552	116.996	116.658
Other	39	85.500	89.282	85.374	92.138	85.974	86.381	92.635
Imports of services	40	106.461	110.203	105.772	107.766	108.916	112.601	111.529
Direct defense expenditures	41	84.230	86.354	79.822	81.555	86.468	91.328	86.064
Travel	42	94.763	91.075	89.575	90.241	88.750	93.384	91.925
Passenger fares	43	82.595	82.018	80.538	80.568	79.196	85.429	82.860
Other transportation	44	69.772	77.759	68.666	73.800	78.643	81.447	77.144
Royalties and license fees	45	93.572	108.198	98.297	110.710	105.554	106.919	109.609
Other private services	46	153.013	159.488	155.617	155.877	158.093	160.984	162.997
Other	47	103.894	100.715	105.837	99.454	99.601	102.634	101.170
<b>Addenda:</b>								
Exports of durable goods	48	105.658	123.836	113.456	117.690	124.085	125.986	127.582
Exports of nondurable goods	49	124.782	137.531	133.351	136.892	134.661	136.327	142.244
Exports of agricultural goods <sup>2</sup>	50	119.801	129.944	129.793	134.290	121.767	125.844	137.673
Exports of nonagricultural goods	51	111.564	128.515	119.476	123.437	128.403	130.006	132.214
Imports of durable goods	52	84.904	104.074	91.699	95.804	104.797	108.082	107.613
Imports of nondurable goods	53	92.827	97.764	90.934	91.754	99.294	104.615	95.391
Imports of nonpetroleum goods	54	87.632	103.432	93.235	96.736	103.859	106.918	106.213

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

**Table 4.2.4. Price Indexes for Exports and Imports  
of Goods and Services by Type of Product**

[Index numbers, 2005=100]

	Line	Seasonally adjusted						
		2009	2010	2010				
				IV	I	II	III	IV
<b>Exports of goods and services</b>	<b>1</b>	<b>105.877</b>	<b>110.309</b>	<b>107.424</b>	<b>108.771</b>	<b>110.060</b>	<b>110.122</b>	<b>112.282</b>
<b>Exports of goods</b> <sup>1</sup>	<b>2</b>	<b>104.403</b>	<b>109.392</b>	<b>106.072</b>	<b>107.585</b>	<b>108.965</b>	<b>109.072</b>	<b>111.966</b>
Foods, feeds, and beverages	3	133.190	138.335	132.498	133.688	132.417	136.779	150.457
Industrial supplies and materials	4	105.615	121.038	111.130	115.679	120.780	120.342	127.352
Durable goods	5	105.465	117.822	111.684	114.959	117.813	116.417	122.099
Nondurable goods	6	105.764	122.733	110.960	116.130	122.344	122.390	130.066
Capital goods, except automotive	7	99.386	99.410	99.593	99.741	99.689	99.446	98.764
Civilian aircraft, engines, and parts	8	119.652	122.823	120.575	121.580	122.005	123.329	124.377
Computers, peripherals, and parts	9	75.405	73.562	75.836	74.195	74.881	72.881	72.290
Other	10	99.185	98.930	99.181	99.480	99.213	99.010	98.018
Automotive vehicles, engines, and parts	11	104.184	104.730	104.256	104.667	104.552	104.663	105.038
Consumer goods, except automotive	12	105.846	106.961	106.377	106.350	106.612	106.833	108.049
Durable goods	13	104.740	103.453	104.924	103.046	103.215	103.374	104.174
Nondurable goods	14	107.311	111.120	108.251	110.257	110.627	110.928	112.670
Other	15	107.180	112.894	109.075	110.798	112.307	112.547	115.925
Exports of services	16	109.172	112.309	110.437	111.451	112.480	112.435	112.872
Transfers under U.S. military agency sales contracts	17	108.405	109.677	108.764	109.264	109.602	109.912	109.930
Travel	18	108.384	112.033	110.122	110.685	111.874	112.578	112.995
Passenger fares	19	105.968	122.984	106.391	116.367	127.141	127.244	121.185
Other transportation	20	109.143	112.781	109.597	111.011	112.341	113.108	114.666
Royalties and license fees	21	109.566	110.876	110.173	110.651	110.668	110.837	111.349
Other private services	22	109.554	111.786	111.088	111.354	111.787	111.463	112.540
Other	23	112.687	115.868	115.119	118.642	118.434	113.894	112.502
Imports of goods and services	24	105.987	112.851	111.222	114.514	112.234	109.892	114.764
Imports of goods	25	104.908	112.404	110.650	114.497	111.653	108.977	114.490
Foods, feeds, and beverages	26	119.547	130.480	121.299	125.014	128.725	130.572	137.609
Industrial supplies and materials, except petroleum and products	27	104.555	116.331	108.628	115.671	116.200	114.718	118.733
Durable goods	28	109.987	126.374	117.310	122.633	127.602	124.790	130.473
Nondurable goods	29	98.862	106.419	100.046	108.436	105.102	104.783	107.353
Petroleum and products	30	116.302	154.989	151.436	172.189	149.107	131.634	167.023
Capital goods, except automotive	31	96.638	95.885	96.302	96.167	95.857	95.705	95.811
Civilian aircraft, engines, and parts	32	122.356	125.536	124.009	124.825	124.898	125.888	126.532
Computers, peripherals, and parts	33	78.061	76.482	77.338	76.896	76.716	76.435	75.880
Other	34	101.339	100.688	101.032	100.984	100.578	100.405	100.786
Automotive vehicles, engines, and parts	35	104.762	105.639	105.380	105.068	105.238	105.696	106.553
Consumer goods, except automotive	36	103.890	103.914	103.913	104.203	104.292	103.787	103.374
Durable goods	37	102.723	101.581	102.948	102.711	102.417	100.927	100.269
Nondurable goods	38	105.286	106.688	105.082	105.971	106.514	107.192	107.076
Other	39	110.922	113.308	111.112	112.415	113.310	113.949	114.009
Imports of services	40	110.711	114.786	113.650	114.351	114.813	114.164	115.816
Direct defense expenditures	41	120.298	119.567	127.988	126.660	119.537	113.024	119.047
Travel	42	112.056	119.381	118.796	118.974	118.653	119.068	120.830
Passenger fares	43	120.290	136.600	124.846	130.594	140.742	134.893	140.170
Other transportation	44	96.231	102.692	96.687				

**Table 4.2.5. Exports and Imports of Goods and Services  
by Type of Product**  
[Billions of dollars]

Line	2009	2010	Seasonally adjusted at annual rates					
			2009	2010				
				IV	I	II	III	IV
<b>Exports of goods and services</b> .....	<b>1</b>	<b>1,578.4</b>	<b>1,837.1</b>	<b>1,689.9</b>	<b>1,757.8</b>	<b>1,817.9</b>	<b>1,848.9</b>	<b>1,923.9</b>
<b>Exports of goods</b> <sup>1</sup> .....	<b>2</b>	<b>1,063.1</b>	<b>1,276.4</b>	<b>1,157.6</b>	<b>1,213.0</b>	<b>1,262.8</b>	<b>1,282.0</b>	<b>1,347.7</b>
Foods, feeds, and beverages.....	3	93.9	105.6	103.0	103.7	93.2	101.6	123.7
Industrial supplies and materials.....	4	293.7	387.0	328.5	357.2	388.2	383.8	418.7
Durable goods.....	5	96.2	124.8	108.4	115.0	127.8	124.0	132.4
Nondurable goods.....	6	197.5	262.2	220.0	242.2	260.4	259.8	286.3
Capital goods, except automotive.....	7	390.5	445.0	408.3	423.6	442.3	455.3	458.9
Civilian aircraft, engines, and parts.....	8	74.8	71.6	76.3	70.1	69.0	75.3	72.0
Computers, peripherals, and parts.....	9	37.7	44.3	40.4	41.6	44.1	44.0	47.2
Other.....	10	278.0	329.2	291.7	311.9	329.2	336.0	339.6
Automotive vehicles, engines, and parts.....	11	81.7	111.8	100.2	108.6	113.4	111.7	113.7
Consumer goods, except automotive.....	12	150.0	165.4	158.7	162.9	161.4	164.6	172.7
Durable goods.....	13	76.0	88.2	81.6	82.7	87.3	89.4	93.3
Nondurable goods.....	14	74.0	77.2	77.2	80.2	74.1	75.1	79.4
Other.....	15	53.2	61.6	58.8	56.9	64.3	65.0	60.1
<b>Exports of services</b> <sup>1</sup> .....	<b>16</b>	<b>515.3</b>	<b>560.7</b>	<b>532.3</b>	<b>544.8</b>	<b>555.1</b>	<b>566.9</b>	<b>576.1</b>
Transfers under U.S. military agency sales contracts.....	17	15.6	17.1	13.5	15.7	16.5	18.2	18.2
Travel.....	18	93.9	104.2	95.9	100.7	101.9	106.2	108.0
Passenger fares.....	19	26.4	29.4	25.4	27.1	29.2	30.9	30.3
Other transportation.....	20	35.4	40.0	37.5	38.9	40.2	40.0	41.0
Royalties and license fees.....	21	89.8	99.6	98.1	97.1	99.2	100.5	101.7
Other private services.....	22	238.3	253.9	246.2	248.1	251.4	255.1	261.1
Other.....	23	15.8	16.4	15.7	17.1	16.7	16.0	15.9
<b>Imports of goods and services</b> .....	<b>24</b>	<b>1,964.7</b>	<b>2,352.6</b>	<b>2,116.3</b>	<b>2,237.6</b>	<b>2,357.1</b>	<b>2,399.4</b>	<b>2,416.0</b>
<b>Imports of goods</b> <sup>1</sup> .....	<b>25</b>	<b>1,587.8</b>	<b>1,948.0</b>	<b>1,731.8</b>	<b>1,843.5</b>	<b>1,957.2</b>	<b>1,988.2</b>	<b>2,002.9</b>
Foods, feeds, and beverages.....	26	81.6	91.7	81.9	88.0	91.8	93.0	94.0
Industrial supplies and materials, except petroleum and products.....	27	195.2	249.0	209.2	237.9	255.9	253.0	249.1
Durable goods.....	28	94.6	125.1	102.3	117.0	132.4	126.6	124.2
Nondurable goods.....	29	100.6	123.9	106.8	120.8	123.5	126.4	124.9
Petroleum and products.....	30	267.4	355.1	317.6	358.1	358.5	346.4	357.6
Capital goods, except automotive.....	31	369.7	449.5	393.6	407.4	448.6	465.3	476.6
Civilian aircraft, engines, and parts.....	32	30.6	31.0	31.0	30.3	30.3	32.0	31.5
Computers, peripherals, and parts.....	33	93.9	118.4	111.3	113.0	125.1	117.5	118.1
Other.....	34	245.3	300.0	251.3	264.1	293.2	315.8	327.1
Automotive vehicles, engines, and parts.....	35	157.6	225.6	196.4	201.5	230.4	239.9	230.5
Consumer goods, except automotive.....	36	430.7	485.7	447.5	457.1	484.0	502.1	499.8
Durable goods.....	37	225.4	258.6	233.3	242.8	259.2	266.9	265.6
Nondurable goods.....	38	205.3	227.1	214.2	214.3	224.8	235.2	234.2
Other.....	39	85.6	91.3	85.6	93.5	87.9	88.5	95.3
<b>Imports of services</b> <sup>1</sup> .....	<b>40</b>	<b>376.9</b>	<b>404.6</b>	<b>384.5</b>	<b>394.1</b>	<b>400.0</b>	<b>411.2</b>	<b>413.1</b>
Direct defense expenditures.....	41	30.5	31.0	30.8	31.1	31.1	31.1	30.8
Travel.....	42	73.2	75.0	73.4	74.0	72.6	76.7	76.6
Passenger fares.....	43	26.0	29.3	26.3	27.5	29.2	30.2	30.4
Other transportation.....	44	41.6	49.4	41.1	45.2	49.7	52.4	50.3
Royalties and license fees.....	45	25.2	29.5	26.7	30.1	28.7	29.2	30.0
Other private services.....	46	168.9	178.6	174.2	174.6	177.1	179.7	183.0
Other.....	47	11.5	11.7	12.1	11.5	11.5	11.9	11.9
<b>Addenda:</b>								
Exports of durable goods.....	48	671.0	800.6	728.0	758.4	802.9	812.9	828.2
Exports of nondurable goods.....	49	392.1	475.8	429.6	454.6	459.9	469.1	519.5
Exports of agricultural goods <sup>2</sup> .....	50	101.0	116.7	110.3	115.2	104.0	111.3	136.1
Exports of nonagricultural goods.....	51	962.1	1,159.7	1,047.3	1,097.8	1,158.7	1,170.7	1,211.6
Imports of durable goods.....	52	890.1	1,104.4	968.4	1,015.5	1,114.6	1,143.0	1,144.5
Imports of nondurable goods.....	53	697.7	843.5	763.4	827.9	842.6	845.2	858.4
Imports of nonpetroleum goods.....	54	1,320.4	1,592.8	1,414.2	1,485.4	1,598.7	1,641.8	1,645.4

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

**Table 4.2.6. Real Exports and Imports of Goods and Services  
by Type of Product, Chained Dollars**  
[Billions of chained (2005) dollars]

Line	2009	2010	Seasonally adjusted at annual rates					
			2009	2010				
				IV	I	II	III	IV
<b>Exports of goods and services</b> .....	<b>1</b>	<b>1,490.7</b>	<b>1,665.4</b>	<b>1,573.5</b>	<b>1,616.4</b>	<b>1,652.1</b>	<b>1,679.3</b>	<b>1,713.9</b>
<b>Exports of goods</b> <sup>1</sup> .....	<b>2</b>	<b>1,018.2</b>	<b>1,166.8</b>	<b>1,091.7</b>	<b>1,128.0</b>	<b>1,159.2</b>	<b>1,175.8</b>	<b>1,204.1</b>
Foods, feeds, and beverages.....	3	70.5	76.1	77.8	77.6	70.4	74.3	82.2
Industrial supplies and materials.....	4	278.1	320.0	296.0	309.3	321.9	319.4	329.3
Durable goods.....	5	91.2	106.0	97.3	100.2	108.6	106.7	108.6
Nondurable goods.....	6	186.8	213.8	198.6	208.9	213.2	212.7	220.5
Capital goods, except automotive.....	7	392.9	447.7	410.0	424.7	443.6	457.9	464.6
Civilian aircraft, engines, and parts.....	8	62.5	58.3	63.3	57.7	56.6	61.1	58.0
Computers, peripherals, and parts <sup>2</sup> .....	9							
Other.....	10	280.3	332.7	294.1	313.5	331.8	339.3	346.4
Automotive vehicles, engines, and parts.....	11	78.4	106.8	96.1	103.7	108.5	106.7	108.2
Consumer goods, except automotive.....	12	141.8	154.6	149.3	153.2	151.4	154.1	158.9
Durable goods.....	13	72.6	85.3	77.8	80.3	84.6	86.5	89.6
Nondurable goods.....	14	69.0	69.5	71.3	72.7	67.0	67.7	70.5
Other.....	15	49.7	54.6	54.0	51.4	57.3	57.8	51.8
<b>Exports of services</b> <sup>1</sup> .....	<b>16</b>	<b>472.0</b>	<b>499.3</b>	<b>482.0</b>	<b>488.9</b>	<b>493.6</b>	<b>504.2</b>	<b>510.5</b>
Transfers under U.S. military agency sales contracts.....	17	14.4	15.6	12.4	14.3	15.1	16.6	16.5
Travel.....	18	86.7	93.0	87.1	91.0	91.1	94.3	95.6
Passenger fares.....	19	24.9	23.9	23.9	23.3	23.0	24.3	25.0
Other transportation.....	20	32.4	35.5	34.2	35.1	35.7	35.4	35.8
Royalties and license fees.....	21	82.0	89.9	89.1	87.7	89.7	90.7	91.4
Other private services.....	22	217.5	227.2	221.7	222.9	224.9	228.9	232.0
Other.....	23	14.0	14.2	13.6	14.4	14.1	14.0	14.1
Residual.....	24	7.8	2.8	7.9	5.6	1.6	1.9	2.3
<b>Imports of goods and services</b> .....	<b>25</b>	<b>1,853.8</b>	<b>2,086.6</b>	<b>1,903.6</b>	<b>1,954.8</b>	<b>2,101.1</b>	<b>2,184.3</b>	<b>2,106.1</b>
<b>Imports of goods</b> <sup>1</sup> .....	<b>26</b>	<b>1,513.5</b>	<b>1,735.2</b>	<b>1,566.1</b>	<b>1,611.0</b>	<b>1,753.9</b>	<b>1,825.5</b>	<b>1,750.4</b>
Foods, feeds, and beverages.....	27	68.3	70.3	67.6	70.4	71.3	71.2	68.3
Industrial supplies and materials, except petroleum and products.....	28	186.7	214.3	192.8	205.9	220.5	220.8	210.0
Durable goods.....	29	86.0	98.9	87.2	95.4	103.7	101.5	95.2
Nondurable goods.....	30	101.8	116.5	106.8	111.4	117.5	120.6	116.3
Petroleum and products.....	31	229.9	231.4	209.7	208.0	240.4	263.2	214.1
Capital goods, except automotive.....	32	382.6	468.8	408.6	423.6	468.0	486.1	497.4
Civilian aircraft, engines, and parts.....	33	25.0	24.7	25.0	24.3	24.3	25.4	24.9
Computers, peripherals, and parts <sup>2</sup> .....	34							
Other.....	35	242.0	298.0	248.7	261.5	291.6	314.5	324.5
Automotive vehicles, engines, and parts.....	36	150.4	213.7	186.6	192.0	219.1	227.2	216.5
Consumer goods, except automotive.....	37	414.6	467.5	430.6	438.6	464.1	483.8	483.5
Durable goods.....	38	219.4	254.7	226.6	236.4	253.1	264.5	264.9
Nondurable goods.....	39	195.0	212.8	203.8	202.2	211.1	219.4	218.8
Other.....	40	77.2	80.6	77.1	83.2	77.6	78.0	83.6
<b>Imports of services</b> <sup>1</sup> .....	<b>41</b>	<b>340.5</b>	<b>352.4</b>	<b>338.3</b>	<b>344.6</b>	<b>348.3</b>	<b>360.1</b>	<b>356.7</b>
Direct defense expenditures.....	42	25.3	26.0	24.0	24.5	26.0	27.5	25.9
Travel.....	43	65.4	62.8	61.8	62.2	61.2	64.4	63.4
Passenger fares.....	44	21.6	21.4	21.1	21.1	20.7	22.3	21.7
Other transportation.....	45	43.2	48.2	42.5	45.7	48.7	50.4	47.8
Royalties and license fees.....	46	23.0	26.6	24.2	27.2	26.0	26.3	27.0
Other private services.....	47	149.7	156.0	152.2	152.5	154.6	157.5	159.4
Other.....	48	10.6	10.3	10.8	10.2	10.2	10.5	10.4
Residual.....	49	-0.2	-21.0	-15.8	-20.2	-18.8	-13.7	-32.0
<b>Addenda:</b>								
Exports of durable goods.....	50	660.2	773.8	708.9	735.4	775.4	787.2	797.2
Exports of nondurable goods.....	51	350.9	386.8	375.0	385.0	378.7	383.4	400.0
Exports of agricultural goods <sup>3</sup> .....	52	77.7	84.3	84.2	87.1	79.0	81.7	89.5
Exports of nonagricultural goods.....	53	938.5	1,081.1	1,005.0	1,038.4	1,080.1	1,093.6	1,112.2
Imports of durable goods.....	54	870.6	1,067.1	940.2	982.3	1,074.5	1,108.2	1,103.4
Imports of nondurable goods.....	55	633.7	667.4	620.7	626.3	677.8	714.1	651.2
Imports of nonpetroleum goods.....	56	1,276.0	1,506.1	1,357.6	1,408.6	1,512.3	1,556.9	1,546.6

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 4.2.2 and real growth rates are shown in table 4.2.1.

3. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

NOTE: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. For exports and for imports, the residual line is the difference between the aggregate line and the sum of the most detailed lines.

## 5. Saving and Investment

Table 5.1. Saving and Investment by Sector

[Billions of dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2009	2010			
					IV	I	II	III
<b>Gross saving</b> .....	1	<b>1,533.8</b>		<b>1,562.5</b>	<b>1,621.5</b>	<b>1,723.9</b>	<b>1,728.3</b>	
<b>Net saving</b> .....	2	<b>-327.4</b>		<b>-289.8</b>	<b>-230.9</b>	<b>-136.5</b>	<b>-143.6</b>	
Net private saving.....	3	944.5		1,006.7	1,054.8	1,184.3	1,152.9	
Domestic business.....	4	284.2		390.6	443.0	480.1	474.2	
Undistributed corporate profits.....	5	342.9		520.8	649.4	654.2	679.9	
Inventory valuation adjustment, corporate.....	6	11.9		-67.2	-36.4	-3.5	-36.4	
Capital consumption adjustment, corporate.....	7	-70.6	-131.4	-63.0	-169.9	-170.7	-169.3	-15.8
Households and institutions.....	8	660.3	655.1	616.0	611.8	704.3	678.7	625.8
Personal saving.....	9	655.3	655.1	616.0	611.8	704.3	678.7	625.8
Wage accruals less disbursements.....	10	5.0	0.0	0.0	0.0	0.0	0.0	0.0
Net government saving.....	11	-1,271.9		-1,296.4	-1,285.7	-1,320.8	-1,296.5	
Federal.....	12	-1,251.7		-1,310.3	-1,314.2	-1,336.5	-1,344.3	
State and local.....	13	-20.1		13.9	28.6	15.8	47.7	
<b>Consumption of fixed capital</b> .....	14	<b>1,861.1</b>	<b>1,868.7</b>	<b>1,852.2</b>	<b>1,852.4</b>	<b>1,860.4</b>	<b>1,871.9</b>	<b>1,890.0</b>
Private.....	15	1,535.8	1,533.8	1,525.5	1,522.8	1,527.4	1,535.5	1,549.7
Domestic business.....	16	1,245.2	1,241.4	1,234.7	1,231.1	1,236.9	1,243.0	1,254.6
Households and institutions.....	17	290.6	292.4	290.8	291.7	290.5	292.5	295.0
Government.....	18	325.3	334.8	326.8	329.6	333.0	336.4	340.3
Federal.....	19	124.3	129.7	125.9	127.3	128.8	130.2	132.3
State and local.....	20	200.9	205.2	200.8	202.3	204.2	206.1	208.0
<b>Gross domestic investment, capital account transactions, and net lending, NIPAs</b> .....	21	<b>1,712.9</b>		<b>1,737.6</b>	<b>1,785.7</b>	<b>1,855.0</b>	<b>1,912.4</b>	
<b>Gross domestic investment</b> .....	22	<b>2,092.6</b>	<b>2,332.9</b>	<b>2,138.2</b>	<b>2,230.7</b>	<b>2,347.4</b>	<b>2,426.4</b>	<b>2,326.9</b>
Gross private domestic investment.....	23	1,589.2	1,821.4	1,637.7	1,739.7	1,841.8	1,907.2	1,796.7
Domestic business.....	24	1,176.5	1,418.2	1,225.7	1,337.2	1,423.6	1,512.9	1,398.9
Households and institutions.....	25	412.7	403.2	412.0	402.6	418.2	394.3	397.8
Gross government investment.....	26	503.4	511.5	500.5	491.0	505.6	519.3	530.2
Federal.....	27	152.4	171.1	158.1	160.8	168.2	172.3	182.9
State and local.....	28	351.0	340.5	342.4	330.2	337.4	346.9	347.3
Capital account transactions (net) <sup>1</sup> .....	29	0.6		0.7	0.4	0.5	0.6	
Private.....	30	-142.2		-116.9	-94.0	-126.6	-57.3	
Domestic business.....	31	-125.0		-90.4	-72.7	-102.2	-29.0	
Households and institutions.....	32	-17.3		-26.4	-21.3	-24.3	-28.4	
Government.....	33	142.8		117.6	94.4	127.1	57.9	
Federal.....	34	196.8		179.4	135.9	176.1	117.0	
State and local.....	35	-54.0		-61.8	-41.5	-49.1	-59.1	
Net lending or net borrowing (-), NIPAs.....	36	<b>-380.3</b>		<b>-401.3</b>	<b>-445.4</b>	<b>-493.0</b>	<b>-514.6</b>	
Private.....	37	1,212.5		1,186.5	1,096.0	1,127.5	1,022.8	
Domestic business.....	38	657.0		665.2	573.8	526.6	417.4	
Households and institutions.....	39	555.5		521.3	522.1	600.9	605.4	
Government.....	40	-1,592.7		-1,587.8	-1,541.4	-1,620.5	-1,537.3	
Federal.....	41	-1,476.6		-1,521.9	-1,483.6	-1,552.1	-1,503.4	
State and local.....	42	-116.1		-65.9	-57.7	-68.4	-34.0	
<b>Statistical discrepancy</b> .....	43	<b>179.1</b>		<b>175.2</b>	<b>164.2</b>	<b>131.1</b>	<b>184.1</b>	
<b>Addenda:</b>								
Gross private saving.....	44	2,480.3		2,532.1	2,577.5	2,711.7	2,688.5	
Domestic business.....	45	1,529.4		1,625.3	1,674.1	1,716.9	1,717.2	
Households and institutions.....	46	950.9	947.6	906.8	903.4	994.8	971.3	920.8
Gross government saving.....	47	-946.6		-969.7	-956.0	-987.8	-960.2	
Federal.....	48	-1,127.4		-1,184.4	-1,186.9	-1,207.8	-1,214.0	
State and local.....	49	180.8		214.7	230.9	220.0	253.9	
Net domestic investment.....	50	231.5	464.2	286.0	378.3	487.1	554.5	437.0
Private.....	51	53.4	287.5	112.3	217.0	314.4	371.6	247.0
Domestic business.....	52	-68.7	176.8	-9.0	106.1	186.8	269.9	144.3
Households and institutions.....	53	122.0	110.8	121.2	110.9	127.6	101.8	102.7
Government.....	54	178.1	176.7	173.8	161.3	172.6	182.9	189.9
Federal.....	55	28.1	41.4	32.2	33.5	39.4	42.1	50.6
State and local.....	56	150.0	135.3	141.6	127.8	133.2	140.8	139.3
<b>Gross saving as a percentage of gross national income</b> .....	57	<b>10.9</b>		<b>11.0</b>	<b>11.2</b>	<b>11.8</b>	<b>11.7</b>	
<b>Net saving as a percentage of gross national income</b> .....	58	<b>-2.3</b>		<b>-2.0</b>	<b>-1.6</b>	<b>-0.9</b>	<b>-1.0</b>	
<b>Disaster losses</b> <sup>2</sup> .....	59	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
Private.....	60	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Domestic business.....	61	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Households and institutions.....	62	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Government.....	63	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Federal.....	64	0.0	0.0	0.0	0.0	0.0	0.0	0.0
State and local.....	65	0.0	0.0	0.0	0.0	0.0	0.0	0.0

1. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

2. Consists of damages to fixed assets.

**Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type**  
[Percent]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2009	2010			
					IV	I	II	III
<b>Private fixed investment</b> .....	1	-18.3	3.8	-1.3	3.3	18.9	1.5	4.2
<b>Nonresidential</b> .....	2	-17.1	5.5	-1.4	7.8	17.2	10.0	4.4
<b>Structures</b> .....	3	-20.4	-14.0	-29.2	-17.8	-0.5	-3.5	0.8
Commercial and health care .....	4	-29.9	-25.0	-34.8	-28.5	-18.0	-11.4	-4.9
Manufacturing .....	5	7.6	-31.8	-41.8	-43.8	-18.3	-39.4	-25.1
Power and communication .....	6	2.5	-11.4	-19.3	-33.7	-7.1	-26.6	31.6
Mining exploration, shafts, and wells .....	7	-35.5	26.5	-10.4	93.4	58.2	64.4	4.6
Other structures <sup>1</sup> .....	8	-18.7	-27.2	-37.5	-36.0	-16.0	-15.4	-14.4
<b>Equipment and software</b> .....	9	-15.3	15.1	14.6	20.4	24.8	15.4	5.8
Information processing equipment and software .....	10	0.2	13.4	22.4	8.4	15.3	8.8	12.7
Computers and peripheral equipment .....	11	-1.5	27.5	80.6	4.8	45.2	1.3	29.5
Software <sup>2</sup> .....	12	1.7	9.7	14.2	9.2	8.1	9.8	8.6
Other <sup>3</sup> .....	13	-1.1	12.5	13.5	8.8	13.0	11.1	10.9
Industrial equipment .....	14	-23.3	5.8	-3.0	0.2	44.2	6.9	12.2
Transportation equipment .....	15	-51.5	60.7	40.2	173.9	74.8	64.4	-26.6
Other equipment <sup>4</sup> .....	16	-22.3	8.9	-4.3	32.7	16.2	19.4	3.4
<b>Residential</b> .....	17	-22.9	-3.0	-0.8	-12.3	25.7	-27.3	3.4
<b>Structures</b> .....	18	-23.2	-3.2	-1.1	-12.8	26.2	-28.0	3.2
Permanent site .....	19	-40.0	-3.7	-1.4	1.2	13.5	-23.6	-14.5
Single family .....	20	-40.8	8.7	18.8	19.3	22.4	-26.3	-16.8
Multifamily .....	21	-36.7	-49.9	-60.1	-64.9	-38.2	4.2	5.9
Other structures <sup>5</sup> .....	22	-6.5	-3.0	-1.0	-20.7	34.8	-30.5	15.7
<b>Equipment</b> .....	23	-7.1	8.2	11.2	11.2	8.3	2.4	10.3
<b>Addenda:</b>								
Private fixed investment in structures .....	24	-21.6	-9.3	-17.8	-15.5	11.3	-15.8	1.9
Private fixed investment in equipment and software .....	25	-15.2	15.1	14.6	20.3	24.6	15.3	5.8
Private fixed investment in new structures <sup>6</sup> .....	26	-22.5	-9.6	-21.3	-11.9	6.8	-9.2	-0.9
Nonresidential structures .....	27	-20.3	-13.9	-29.1	-17.5	-0.4	-3.4	0.8
Residential structures .....	28	-25.6	-3.1	-8.1	-3.5	17.4	-16.5	-3.1

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
2. Excludes software "embedded," or bundled, in computers and other equipment.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

**Table 5.3.2. Contributions to Percent Change in Real Private Fixed Investment by Type**

	Line	2009	2010	Seasonally adjusted at annual rates				
				2009	2010			
					IV	I	II	III
<b>Percent change at annual rate:</b>								
<b>Private fixed investment</b> .....	1	-18.3	3.8	-1.3	3.3	18.9	1.5	4.2
<b>Percentage points at annual rates:</b>								
<b>Nonresidential</b> .....	2	-13.34	4.38	-1.11	6.03	13.92	7.70	3.60
<b>Structures</b> .....	3	-5.52	-3.65	-8.52	-4.52	0.14	-0.77	0.19
Commercial and health care .....	4	-2.58	-1.84	-2.88	-2.05	-1.07	-0.63	-0.25
Manufacturing .....	5	0.21	-1.16	-1.86	-1.74	-0.53	-1.20	-0.62
Power and communication .....	6	0.11	-0.61	-1.19	-2.14	-0.35	-1.41	1.26
Mining exploration, shafts, and wells .....	7	-2.34	1.27	-0.49	3.18	2.67	3.04	0.30
Other structures <sup>1</sup> .....	8	-0.92	-1.31	-2.10	-1.78	-0.59	-0.56	-0.49
<b>Equipment and software</b> .....	9	-7.81	8.03	7.41	10.55	13.79	8.46	3.41
Information processing equipment and software .....	10	0.05	4.13	6.51	2.70	5.10	2.82	4.09
Computers and peripheral equipment .....	11	-0.06	1.27	2.96	0.25	2.17	0.07	1.48
Software <sup>2</sup> .....	12	0.21	1.47	2.08	1.43	1.34	1.50	1.35
Other <sup>3</sup> .....	13	-0.10	1.39	1.47	1.02	1.59	1.25	1.26
Industrial equipment .....	14	-2.14	0.53	-0.27	0.02	3.48	0.62	1.09
Transportation equipment .....	15	-3.65	2.57	1.56	5.25	3.62	3.33	-2.10
Other equipment <sup>4</sup> .....	16	-2.07	0.81	-0.40	2.59	1.58	1.70	0.33
<b>Residential</b> .....	17	-5.01	-0.62	-0.18	-2.69	4.95	-6.21	0.63
<b>Structures</b> .....	18	-4.97	-0.66	-0.24	-2.75	4.90	-6.22	0.58
Permanent site .....	19	-4.27	-0.29	-0.12	0.09	1.06	-1.96	-1.08
Single family .....	20	-3.50	0.54	1.10	1.18	1.45	-1.99	-1.12
Multifamily .....	21	-0.77	-0.83	-1.21	-1.09	-0.39	0.03	0.04
Other structures <sup>5</sup> .....	22	-0.70	-0.37	-0.12	-2.84	3.84	-4.26	1.66
<b>Equipment</b> .....	23	-0.03	0.04	0.06	0.06	0.04	0.01	0.05
<b>Addenda:</b>								
Private fixed investment in structures .....	24	-10.50	-4.31	-8.76	-7.27	5.04	-6.98	0.77
Private fixed investment in equipment and software .....	25	-7.85	8.08	7.46	10.60	13.83	8.48	3.47
Private fixed investment in new structures <sup>6</sup> .....	26	-10.28	-4.14	-9.88	-5.05	3.00	-3.62	-0.31
Nonresidential structures .....	27	-5.51	-3.61	-8.47	-4.46	0.15	-0.74	0.18
Residential structures .....	28	-4.77	-0.53	-1.42	-0.59	2.85	-2.88	-0.48

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
2. Excludes software "embedded," or bundled, in computers and other equipment.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

**Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes**

[Index numbers, 2005=100]

	Line	2009	2010	Seasonally adjusted				
				2009	2010			
					IV	I	II	III
<b>Private fixed investment</b> .....	1	<b>76.835</b>	<b>79.729</b>	<b>76.198</b>	<b>76.826</b>	<b>80.219</b>	<b>80.517</b>	<b>81.356</b>
<b>Nonresidential</b> .....	2	<b>95.804</b>	<b>101.107</b>	<b>94.879</b>	<b>96.677</b>	<b>100.592</b>	<b>103.019</b>	<b>104.142</b>
<b>Structures</b> .....	3	<b>105.064</b>	<b>90.322</b>	<b>95.310</b>	<b>90.761</b>	<b>90.649</b>	<b>89.848</b>	<b>90.031</b>
Commercial and health care .....	4	78.754	59.103	67.889	62.430	59.416	57.644	56.924
Manufacturing .....	5	174.631	119.116	154.206	133.491	126.895	111.942	104.135
Power and communication .....	6	167.925	148.796	170.722	154.038	151.234	139.990	149.924
Mining exploration, shafts, and wells .....	7	83.433	105.503	76.540	90.256	101.224	114.617	115.914
Other structures <sup>1</sup> .....	8	115.316	83.985	99.916	89.368	85.567	82.062	78.942
<b>Equipment and software</b> .....	9	<b>92.035</b>	<b>105.952</b>	<b>94.895</b>	<b>99.408</b>	<b>105.067</b>	<b>108.898</b>	<b>110.434</b>
Information processing equipment and software .....	10	125.368	142.131	133.164	135.861	140.775	143.763	148.126
Computers and peripheral equipment .....	11	156.682	199.839	180.635	182.749	200.624	201.263	214.720
Software <sup>2</sup> .....	12	118.929	130.425	123.600	126.350	128.839	131.877	134.635
Other <sup>3</sup> .....	13	120.829	135.964	127.510	130.239	134.286	137.856	141.475
Industrial equipment .....	14	82.784	87.592	80.385	80.422	88.127	89.605	92.213
Transportation equipment .....	15	38.207	61.411	41.000	52.744	60.651	68.682	63.569
Other equipment <sup>4</sup> .....	16	77.020	83.911	74.133	79.571	82.614	86.365	87.092
<b>Residential</b> .....	17	<b>44.220</b>	<b>42.908</b>	<b>44.092</b>	<b>42.670</b>	<b>45.177</b>	<b>41.719</b>	<b>42.068</b>
<b>Structures</b> .....	18	<b>43.638</b>	<b>42.221</b>	<b>43.476</b>	<b>42.007</b>	<b>44.520</b>	<b>41.016</b>	<b>41.340</b>
Permanent site .....	19	27.025	26.024	26.444	26.520	27.376	25.593	24.607
Single family .....	20	24.324	26.441	25.577	26.732	28.115	26.046	24.873
Multifamily .....	21	49.595	24.847	34.990	26.926	23.876	24.120	24.466
Other structures <sup>5</sup> .....	22	71.926	69.787	72.464	68.392	73.694	67.279	69.783
<b>Equipment</b> .....	23	<b>91.636</b>	<b>99.150</b>	<b>94.261</b>	<b>96.793</b>	<b>98.733</b>	<b>99.309</b>	<b>101.765</b>
<b>Addenda:</b>								
Private fixed investment in structures .....	24	64.317	58.317	60.837	58.325	59.905	57.383	57.653
Private fixed investment in equipment and software .....	25	92.031	105.887	94.888	99.383	105.006	108.807	110.351
Private fixed investment in new structures <sup>6</sup> .....	26	65.466	59.153	61.073	59.161	60.145	58.716	58.588
Nonresidential structures .....	27	105.306	90.680	95.602	91.101	91.001	90.223	90.395
Residential structures .....	28	42.105	40.786	40.912	40.547	42.208	40.353	40.037

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
2. Excludes software "embedded", or bundled, in computers and other equipment.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

**Table 5.3.4. Price Indexes for Private Fixed Investment by Type**

[Index numbers, 2005=100]

	Line	2009	2010	Seasonally adjusted				
				2009	2010			
					IV	I	II	III
<b>Private fixed investment</b> .....	1	<b>105.260</b>	<b>103.613</b>	<b>104.030</b>	<b>103.661</b>	<b>103.487</b>	<b>103.523</b>	<b>103.782</b>
<b>Nonresidential</b> .....	2	<b>105.700</b>	<b>103.711</b>	<b>104.144</b>	<b>103.639</b>	<b>103.636</b>	<b>103.689</b>	<b>103.883</b>
<b>Structures</b> .....	3	<b>122.187</b>	<b>120.409</b>	<b>119.017</b>	<b>119.291</b>	<b>119.887</b>	<b>120.755</b>	<b>121.705</b>
Commercial and health care .....	4	119.695	115.803	116.716	116.128	115.560	115.674	115.852
Manufacturing .....	5	120.815	118.172	117.989	117.803	117.989	118.282	118.613
Power and communication .....	6	120.791	122.260	118.579	119.713	121.865	123.192	124.272
Mining exploration, shafts, and wells .....	7	132.162	130.449	126.324	127.720	129.287	131.340	133.449
Other structures <sup>1</sup> .....	8	114.059	110.907	111.674	111.291	110.679	110.646	111.012
<b>Equipment and software</b> .....	9	<b>99.620</b>	<b>97.710</b>	<b>98.721</b>	<b>97.954</b>	<b>97.764</b>	<b>97.574</b>	<b>97.547</b>
Information processing equipment and software .....	10	89.062	87.354	88.285	87.923	87.583	87.121	86.787
Computers and peripheral equipment .....	11	64.734	61.767	63.072	62.638	61.989	61.448	60.995
Software <sup>2</sup> .....	12	100.364	99.420	99.973	99.700	99.538	99.233	99.207
Other <sup>3</sup> .....	13	88.358	86.556	87.661	87.249	86.909	86.333	85.732
Industrial equipment .....	14	113.766	115.051	114.098	114.362	114.891	115.168	115.782
Transportation equipment .....	15	109.977	100.919	105.729	101.206	100.648	100.465	101.357
Other equipment <sup>4</sup> .....	16	112.772	111.236	112.063	110.841	110.947	111.558	111.597
<b>Residential</b> .....	17	<b>102.736</b>	<b>102.356</b>	<b>102.712</b>	<b>102.869</b>	<b>102.030</b>	<b>101.994</b>	<b>102.531</b>
<b>Structures</b> .....	18	<b>102.758</b>	<b>102.532</b>	<b>102.816</b>	<b>103.004</b>	<b>102.175</b>	<b>102.166</b>	<b>102.783</b>
Permanent site .....	19	102.804	101.246	102.331	102.055	100.505	100.884	101.538
Single family .....	20	99.893	98.234	99.287	99.020	97.516	97.883	98.518
Multifamily .....	21	120.414	119.306	120.584	120.259	118.433	118.879	119.650
Other structures <sup>5</sup> .....	22	102.448	103.103	102.874	103.356	102.991	102.736	103.329
<b>Equipment</b> .....	23	<b>99.815</b>	<b>93.930</b>	<b>96.720</b>	<b>95.771</b>	<b>94.639</b>	<b>93.667</b>	<b>91.642</b>
<b>Addenda:</b>								
Private fixed investment in structures .....	24	110.622	109.573	109.042	109.269	109.140	109.556	110.326
Private fixed investment in equipment and software .....	25	99.622	97.675	98.702	97.934	97.734	97.538	97.493
Private fixed investment in new structures <sup>6</sup> .....	26	112.275	111.326	110.550	110.840	110.818	111.383	112.264
Nonresidential structures .....	27	122.394	120.616	119.205	119.484	120.089	120.966	121.926
Residential structures .....	28	104.411	104.557	104.493	104.810	104.053	104.273	105.093

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
2. Excludes software "embedded", or bundled, in computers and other equipment.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.5. Private Fixed Investment by Type

[Billions of dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2009	2010			
					IV	I	II	III
<b>Private fixed investment</b> .....	1	1,716.4	1,752.8	1,681.9	1,689.8	1,761.4	1,768.6	1,791.5
<b>Nonresidential</b> .....	2	1,364.4	1,412.5	1,330.9	1,349.6	1,404.2	1,438.8	1,457.2
<b>Structures</b> .....	3	451.6	381.8	398.2	380.1	381.5	380.9	384.7
Commercial and health care .....	4	128.1	92.7	107.4	98.2	93.0	90.3	89.4
Manufacturing .....	5	63.1	42.1	54.4	47.0	44.7	39.6	36.9
Power and communication .....	6	91.6	82.2	91.5	83.3	83.3	77.9	84.2
Mining exploration, shafts, and wells .....	7	85.0	105.6	74.1	88.3	100.2	115.3	118.5
Other structures <sup>1</sup> .....	8	83.8	59.2	71.0	63.3	60.2	57.7	55.7
<b>Equipment and software</b> .....	9	912.8	1,030.7	932.7	969.5	1,022.7	1,057.9	1,072.5
Information processing equipment and software .....	10	530.7	590.2	559.0	568.0	586.2	595.5	611.2
Computers and peripheral equipment .....	11	80.0	97.6	90.1	90.5	98.4	97.8	103.6
Software <sup>2</sup> .....	12	260.2	282.7	269.4	274.7	279.6	285.3	291.2
Other <sup>3</sup> .....	13	190.4	210.0	199.5	202.8	208.3	212.4	216.4
Industrial equipment .....	14	150.4	160.9	146.4	146.8	161.6	164.7	170.4
Transportation equipment .....	15	76.4	112.6	78.8	97.0	110.9	125.4	117.1
Other equipment <sup>4</sup> .....	16	155.4	166.9	148.6	157.7	163.9	172.3	173.8
<b>Residential</b> .....	17	352.1	340.4	351.0	340.2	357.2	329.8	334.3
<b>Structures</b> .....	18	343.1	331.2	342.1	331.1	348.1	320.7	325.1
Permanent site .....	19	133.6	126.6	130.0	130.1	132.2	124.1	120.1
Single family .....	20	105.3	112.6	110.1	114.8	118.9	110.5	106.2
Multifamily .....	21	28.2	14.0	20.0	15.3	13.4	13.6	13.8
Other structures <sup>5</sup> .....	22	209.5	204.6	212.0	201.0	215.9	196.6	205.1
<b>Equipment</b> .....	23	8.9	9.1	8.9	9.1	9.1	9.1	9.1
<b>Addenda:</b>								
Private fixed investment in structures .....	24	794.7	713.0	740.3	711.2	729.6	701.5	709.8
Private fixed investment in equipment and software .....	25	921.7	1,039.8	941.6	978.6	1,031.8	1,067.0	1,081.7
Private fixed investment in new structures <sup>6</sup> .....	26	740.3	662.5	679.2	659.7	670.5	657.9	661.7
Nonresidential structures .....	27	451.5	382.4	398.5	380.6	382.1	381.6	385.4
Residential structures .....	28	288.8	280.1	280.8	279.1	288.4	276.3	276.3

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software "embedded" or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2009	2010			
					IV	I	II	III
<b>Private fixed investment</b> .....	1	1,630.7	1,692.1	1,617.1	1,630.5	1,702.5	1,708.8	1,726.6
<b>Nonresidential</b> .....	2	1,290.8	1,362.2	1,278.3	1,302.6	1,355.3	1,388.0	1,403.1
<b>Structures</b> .....	3	369.6	317.7	335.3	319.3	318.9	316.0	316.7
Commercial and health care .....	4	107.0	80.3	92.3	84.9	80.8	78.4	77.4
Manufacturing .....	5	52.2	35.6	46.1	39.9	37.9	33.5	31.1
Power and communication .....	6	75.8	67.2	77.1	69.6	68.3	63.2	67.7
Mining exploration, shafts, and wells .....	7	64.3	81.3	59.0	69.6	78.0	88.3	89.3
Other structures <sup>1</sup> .....	8	73.5	53.5	63.7	57.0	54.5	52.3	50.3
<b>Equipment and software</b> .....	9	916.3	1,054.8	944.7	989.7	1,046.0	1,084.2	1,099.5
Information processing equipment and software .....	10	595.8	675.5	632.9	645.7	669.1	683.3	704.0
Computers and peripheral equipment <sup>2</sup> .....	11							
Software <sup>3</sup> .....	12	259.3	284.3	269.5	275.4	280.9	287.5	293.5
Other <sup>4</sup> .....	13	215.5	242.5	227.4	232.3	239.5	245.9	252.4
Industrial equipment .....	14	132.2	139.8	128.3	128.4	140.7	143.0	147.2
Transportation equipment .....	15	69.4	111.6	74.5	95.8	110.2	124.8	115.5
Other equipment <sup>5</sup> .....	16	137.8	150.2	132.7	142.4	147.8	154.5	155.8
<b>Residential</b> .....	17	342.7	332.5	341.7	330.7	350.1	323.3	326.0
<b>Structures</b> .....	18	333.9	323.1	332.7	321.4	340.7	313.8	316.3
Permanent site .....	19	129.9	125.1	127.1	127.5	123.1	118.3	118.3
Single family .....	20	105.4	114.6	110.9	115.9	121.9	112.9	107.8
Multifamily .....	21	23.5	11.8	16.6	12.7	11.3	11.4	11.6
Other structures <sup>6</sup> .....	22	204.5	198.4	206.1	194.5	209.6	191.3	198.4
<b>Equipment</b> .....	23	9.0	9.7	9.2	9.5	9.7	9.7	10.0
<b>Residual</b> .....	24	-22.3	-46.4	-38.8	-41.6	-46.9	-46.7	-50.8
<b>Addenda:</b>								
Private fixed investment in structures .....	25	718.4	651.4	679.5	651.4	669.1	640.9	643.9
Private fixed investment in equipment and software .....	26	925.2	1,064.5	954.0	999.1	1,055.7	1,093.9	1,109.4
Private fixed investment in new structures <sup>7</sup> .....	27	659.4	595.8	615.1	595.9	605.8	591.4	590.1
Nonresidential structures .....	28	368.9	317.7	334.9	319.2	318.8	316.1	316.7
Residential structures .....	29	276.6	267.9	268.7	266.3	277.3	265.1	263.0

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.3.2 and real growth rates are shown in table 5.3.1.

3. Excludes software "embedded" or bundled, in computers and other equipment.

4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

6. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

7. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

NOTE: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.



Table 5.6.5B. Change in Private Inventories by Industry

[Billions of dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2009	2010			
					IV	I	II	III
<b>Change in private inventories</b> .....	1	-127.2	68.5	-44.2	50.0	80.4	138.6	5.2
Farm.....	2	3.8	7.2	7.1	9.3	9.6	6.3	3.5
Mining, utilities, and construction.....	3	-3.3	-2.9	-17.3	-11.9	4.9	-2.9	-1.7
<b>Manufacturing</b> .....	4	-30.4	19.9	-7.0	23.6	-2.1	33.6	24.4
Durable goods industries.....	5	-34.2	18.4	-21.8	9.9	25.0	20.8	17.7
Nondurable goods industries.....	6	3.8	1.5	14.8	13.7	-27.1	12.7	6.7
<b>Wholesale trade</b> .....	7	-56.0	33.9	-10.9	15.7	36.5	67.6	15.8
Durable goods industries.....	8	-52.7	19.1	-27.5	9.3	12.7	31.7	22.7
Nondurable goods industries.....	9	-3.4	14.8	16.6	6.3	23.8	36.0	-6.8
<b>Retail trade</b> .....	10	-33.8	8.6	-9.5	13.7	27.2	31.6	-38.3
Motor vehicle and parts dealers.....	11	-13.3	5.2	6.5	12.3	17.2	25.0	-33.9
Food and beverage stores.....	12	-0.7	-0.2	-3.4	1.3	-1.1	0.4	-1.2
General merchandise stores.....	13	-3.3	1.4	-1.1	-0.2	4.9	2.3	-1.3
Other retail stores.....	14	-16.6	2.1	-11.5	0.3	6.2	3.9	-1.8
<b>Other industries</b> .....	15	-7.5	1.9	-6.6	-0.3	4.3	2.4	1.5
<b>Addenda:</b>								
Change in private inventories.....	16	-127.2	68.5	-44.2	50.0	80.4	138.6	5.2
Durable goods industries.....	17	-114.4	41.8	-60.2	26.7	55.3	77.4	7.8
Nondurable goods industries.....	18	-12.8	26.7	16.0	23.2	25.1	61.2	-2.6
Nonfarm industries.....	19	-131.1	61.4	-51.3	40.7	70.8	132.2	1.8
Nonfarm change in book value <sup>1</sup> .....	20	-152.7	111.7	25.1	93.6	67.3	174.5	111.5
Nonfarm inventory valuation adjustment <sup>2</sup> .....	21	21.6	-50.4	-76.3	-53.0	3.5	-42.3	-109.7
Wholesale trade.....	22	-56.0	33.9	-10.9	15.7	36.5	67.6	15.8
Merchant wholesale trade.....	23	-45.2	22.6	-8.0	7.2	22.0	53.7	7.5
Durable goods industries.....	24	-42.1	13.3	-23.2	6.3	7.8	23.5	15.8
Nondurable goods industries.....	25	-3.0	9.2	15.2	0.9	14.2	30.2	-8.3
Nonmerchant wholesale trade.....	26	-10.9	11.3	-2.9	8.4	14.5	14.0	8.4

1. This series is derived from the Census Bureau series "current cost inventories."

2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) underlying inventories derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.

Note: Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.6.6B. Change in Real Private Inventories by Industry, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2009	2010			
					IV	I	II	III
<b>Change in private inventories</b> .....	1	-113.1	60.4	-36.7	44.1	68.8	121.4	7.2
Farm.....	2	3.4	6.1	6.4	7.6	7.8	5.1	3.9
Mining, utilities, and construction.....	3	-2.8	-2.5	-15.7	-10.4	4.3	-2.6	-1.5
<b>Manufacturing</b> .....	4	-26.6	17.0	-4.6	21.0	-3.4	29.6	20.7
Durable goods industries.....	5	-31.5	16.3	-20.0	8.9	22.1	18.5	15.5
Nondurable goods industries.....	6	3.8	1.0	13.8	11.9	-24.4	11.1	5.4
<b>Wholesale trade</b> .....	7	-48.9	29.0	-8.7	13.2	31.2	57.3	14.2
Durable goods industries.....	8	-48.7	17.1	-24.9	8.3	11.4	28.3	20.3
Nondurable goods industries.....	9	-2.2	12.1	13.9	4.9	19.0	28.3	-4.0
<b>Retail trade</b> .....	10	-31.4	7.9	-8.8	12.6	24.9	28.7	-34.6
Motor vehicle and parts dealers.....	11	-13.0	4.9	6.2	11.9	16.6	23.7	-32.4
Food and beverage stores.....	12	-0.6	-0.1	-2.9	1.1	-0.9	0.3	-1.0
General merchandise stores.....	13	-3.0	1.3	-1.0	-0.2	4.4	2.1	-1.2
Other retail stores.....	14	-15.0	2.0	-10.3	0.3	5.6	3.5	-1.6
<b>Other industries</b> .....	15	-6.9	1.8	-6.0	-0.2	3.9	2.1	1.3
<b>Residual</b> .....	16	3.4	0.4	3.8	0.0	-1.0	1.0	2.5
<b>Addenda:</b>								
Change in private inventories.....	17	-113.1	60.4	-36.7	44.1	68.8	121.4	7.2
Durable goods industries.....	18	-106.7	37.9	-55.6	24.4	50.0	69.9	7.0
Nondurable goods industries.....	19	-9.6	23.1	16.3	20.0	19.8	52.3	0.5
Nonfarm industries.....	20	-116.9	54.2	-43.0	36.5	61.0	116.6	2.8
Wholesale trade.....	21	-48.9	29.0	-8.7	13.2	31.2	57.3	14.2
Merchant wholesale trade.....	22	-39.5	19.4	-6.8	6.1	18.7	45.3	7.3
Durable goods industries.....	23	-38.8	11.9	-20.9	5.7	7.0	21.0	14.1
Nondurable goods industries.....	24	-2.1	7.6	12.3	0.7	11.2	23.6	-5.1
Nonmerchant wholesale trade.....	25	-9.5	9.5	-1.9	6.9	12.4	12.0	6.8

Note: Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2005) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.7.5B. Private Inventories and Domestic Final Sales by Industry

[Billions of dollars]

	Line	Seasonally adjusted quarterly totals				
		2009		2010		
		IV	I	II	III	IV
<b>Private inventories</b> <sup>1</sup>	1	1,922.8	1,954.7	1,952.6	2,038.1	2,118.5
Farm	2	178.8	188.8	186.1	211.1	231.4
Mining, utilities, and construction	3	85.7	86.8	86.3	86.4	86.2
Manufacturing	4	593.7	597.5	588.4	606.5	639.2
Durable goods industries	5	321.6	328.7	336.3	342.8	351.3
Nondurable goods industries	6	272.1	268.8	252.1	263.7	288.0
Wholesale trade	7	449.5	458.0	461.1	492.0	520.1
Durable goods industries	8	238.0	242.9	246.6	255.1	264.5
Nondurable goods industries	9	211.5	215.1	214.5	236.9	255.5
Retail trade	10	465.9	472.8	479.0	490.0	485.7
Motor vehicle and parts dealers	11	137.1	141.2	146.9	154.1	144.6
Food and beverage stores	12	41.8	43.0	41.8	42.3	43.3
General merchandise stores	13	77.7	78.0	79.4	80.5	81.0
Other retail stores	14	209.3	210.6	210.8	213.2	216.9
Other industries	15	149.1	150.9	151.7	152.1	155.9
<b>Addenda:</b>						
Private inventories	16	1,922.8	1,954.7	1,952.6	2,038.1	2,118.5
Durable goods industries	17	778.5	794.0	811.4	832.7	842.0
Nondurable goods industries	18	1,144.3	1,160.7	1,141.2	1,205.4	1,276.5
Nonfarm industries	19	1,744.0	1,766.0	1,766.5	1,827.0	1,887.1
Wholesale trade	20	449.5	458.0	461.1	492.0	520.1
Merchant wholesale trade	21	393.8	398.7	400.8	426.4	447.2
Durable goods industries	22	214.5	218.4	220.8	227.1	234.4
Nondurable goods industries	23	179.3	180.4	180.1	199.3	212.7
Nonmerchant wholesale trade	24	55.7	59.2	60.3	65.5	72.9
Final sales of domestic business <sup>2</sup>	25	786.6	790.1	795.9	802.2	821.8
Final sales of goods and structures of domestic business <sup>2</sup>	26	407.7	408.5	410.2	414.3	430.9
<b>Ratios of private inventories to final sales of domestic business:</b>						
Private inventories to final sales	27	2.44	2.47	2.45	2.54	2.58
Nonfarm inventories to final sales	28	2.22	2.23	2.22	2.28	2.30
Nonfarm inventories to final sales of goods and structures	29	4.28	4.32	4.31	4.41	4.38

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas, the change in private inventories is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

Note: Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.7.6B. Real Private Inventories and Real Domestic Final Sales by Industry, Chained Dollars

[Billions of chained (2005) dollars]

	Line	Seasonally adjusted quarterly totals				
		2009		2010		
		IV	I	II	III	IV
<b>Private inventories</b> <sup>1</sup>	1	1,702.2	1,713.2	1,730.4	1,760.8	1,762.5
Farm	2	160.3	162.2	164.1	165.4	166.4
Mining, utilities, and construction	3	77.9	75.2	76.3	75.7	75.3
Manufacturing	4	512.5	517.8	517.0	524.4	529.5
Durable goods industries	5	290.9	293.1	298.6	303.2	307.1
Nondurable goods industries	6	220.9	223.8	217.8	220.5	221.9
Wholesale trade	7	385.9	389.2	397.0	411.3	414.8
Durable goods industries	8	216.2	218.3	221.2	228.3	233.3
Nondurable goods industries	9	168.3	169.5	174.2	181.3	180.3
Retail trade	10	428.2	431.4	437.6	444.8	436.1
Motor vehicle and parts dealers	11	133.5	136.4	140.6	146.5	138.4
Food and beverage stores	12	35.6	35.9	35.6	35.7	35.4
General merchandise stores	13	70.8	70.7	71.9	72.4	72.1
Other retail stores	14	187.7	187.8	189.2	190.1	189.7
Other industries	15	135.5	135.5	136.5	137.0	137.3
Residual	16	4.6	4.8	4.4	4.7	5.3
<b>Addenda:</b>						
Private inventories	17	1,702.2	1,713.2	1,730.4	1,760.8	1,762.5
Durable goods industries	18	716.1	722.2	734.7	752.2	754.0
Nondurable goods industries	19	982.3	987.3	992.2	1,005.3	1,005.4
Nonfarm industries	20	1,541.4	1,550.5	1,565.8	1,594.9	1,596.6
Wholesale trade	21	385.9	389.2	397.0	411.3	414.8
Merchant wholesale trade	22	338.8	340.3	345.0	356.3	358.1
Durable goods industries	23	194.3	195.8	197.5	202.8	206.3
Nondurable goods industries	24	143.2	143.4	146.2	152.1	150.8
Nonmerchant wholesale trade	25	47.1	48.8	51.9	54.9	56.6
Final sales of domestic business <sup>2</sup>	26	732.2	734.7	735.1	736.0	756.0
Final sales of goods and structures of domestic business <sup>2</sup>	27	393.2	396.3	395.4	394.7	412.7
<b>Ratios of private inventories to final sales of domestic business:</b>						
Private inventories to final sales	28	2.32	2.33	2.35	2.39	2.33
Nonfarm inventories to final sales	29	2.11	2.11	2.13	2.17	2.11
Nonfarm inventories to final sales of goods and structures	30	3.92	3.91	3.96	4.04	3.87

1. Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

Note: Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2005) dollar inventory series are calculated to ensure that the chained (2005) dollar change in inventories for 2005 equals the current-dollar change in inventories for 2005 and that the average of the 2004 and 2005 end-of-year chain-weighted and fixed-weighted inventories are equal.

Table 5.7.9B. Implicit Price Deflators for Private Inventories by Industry

[Index numbers, 2005=100]

	Line	Seasonally adjusted				
		2009	2010			
			IV	I	II	III
<b>Private inventories</b> <sup>1</sup> .....	1	112.964	114.098	112.843	115.751	120.195
Farm .....	2	111.544	116.377	113.388	127.608	139.048
Mining, utilities, and construction .....	3	110.114	115.324	113.092	114.092	114.459
<b>Manufacturing</b> .....	4	115.838	115.392	113.819	115.669	120.716
Durable goods industries .....	5	110.578	112.134	112.626	113.037	114.369
Nondurable goods industries .....	6	123.179	120.103	115.761	119.591	129.778
<b>Wholesale trade</b> .....	7	116.497	117.682	116.168	119.611	125.361
Durable goods industries .....	8	110.080	111.270	111.513	111.750	113.368
Nondurable goods industries .....	9	125.704	126.893	123.121	130.653	141.722
<b>Retail trade</b> .....	10	108.803	109.610	109.453	110.173	111.372
Motor vehicle and parts dealers .....	11	102.745	103.500	104.513	105.160	104.459
Food and beverage stores .....	12	117.529	119.917	117.334	118.412	122.187
General merchandise stores .....	13	109.789	110.220	110.532	111.194	112.332
Other retail stores .....	14	111.482	112.169	111.435	112.166	114.333
<b>Other industries</b> .....	15	110.017	111.353	111.156	111.057	113.533
<b>Addenda:</b>						
Private inventories .....	16	112.964	114.098	112.843	115.751	120.195
Durable goods industries .....	17	108.717	109.939	110.436	110.708	111.674
Nondurable goods industries .....	18	116.494	117.566	115.017	119.900	126.962
Nonfarm industries .....	19	113.147	113.894	112.821	114.551	118.268
Wholesale trade .....	20	116.497	117.682	116.168	119.611	125.361
Merchant wholesale trade .....	21	116.250	117.178	116.198	119.691	124.860
Durable goods industries .....	22	110.346	111.536	111.771	112.023	113.641
Nondurable goods industries .....	23	125.205	125.786	123.150	131.025	141.028
Nonmerchant wholesale trade .....	24	118.292	121.292	116.146	119.273	128.748

1. Implicit price deflators are as of the end of the quarter and are consistent with inventory stocks.  
 NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

## 6. Income and Employment by Industry

Table 6.1D. National Income Without Capital Consumption Adjustment by Industry

[Billions of dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2009	2010			
					IV	I	II	III
<b>National income without capital consumption adjustment</b> .....	1	12,173.0		12,354.4	12,706.6	12,868.0	12,961.3	
<b>Domestic industries</b> .....	2	12,026.8		12,188.8	12,515.4	12,672.7	12,772.8	
<b>Private industries</b> .....	3	10,429.5		10,582.2	10,891.9	11,039.6	11,146.3	
Agriculture, forestry, fishing, and hunting.....	4	99.6		106.1	106.7	110.4	122.3	
Mining.....	5	196.1		200.5	240.0	229.5	232.3	
Utilities.....	6	184.3		180.3	197.5	189.8	192.4	
Construction.....	7	518.6		505.4	503.4	511.9	508.0	
Manufacturing.....	8	1,215.2		1,232.5	1,314.0	1,360.9	1,361.7	
Durable goods.....	9	689.8		717.3	774.2	799.1	820.2	
Nondurable goods.....	10	525.4		515.2	539.8	561.8	541.5	
Wholesale trade.....	11	706.1		696.5	724.4	749.3	737.6	
Retail trade.....	12	812.4		815.5	854.8	861.0	861.2	
Transportation and warehousing.....	13	337.9		339.5	353.8	371.5	378.5	
Information.....	14	423.2		449.2	466.7	457.5	469.4	
Finance, insurance, real estate, rental, and leasing.....	15	2,200.7		2,290.4	2,313.2	2,322.6	2,368.4	
Professional and business services <sup>1</sup> .....	16	1,684.8		1,694.3	1,719.5	1,745.1	1,762.4	
Educational services, health care, and social assistance.....	17	1,244.8		1,266.6	1,277.4	1,300.2	1,310.8	
Arts, entertainment, recreation, accommodation, and food services.....	18	453.0		452.0	464.2	470.9	478.4	
Other services, except government.....	19	352.8		353.5	356.1	359.1	363.0	
<b>Government</b> .....	20	1,597.2		1,606.6	1,623.5	1,633.1	1,626.5	
<b>Rest of the world</b> .....	21	146.3		165.5	191.2	195.3	188.5	

1. Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.  
 NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 6.16D. Corporate Profits by Industry

[Billions of dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2009	2010			
					IV	I	II	III
<b>Corporate profits with inventory valuation and capital consumption adjustments</b> .....	1	1,258.0		1,418.2	1,566.6	1,614.1	1,640.1	
<b>Domestic industries</b> .....	2	905.7		1,055.7	1,178.1	1,222.7	1,257.7	
Financial <sup>1</sup> .....	3	242.4		332.4	337.6	334.2	368.8	
Nonfinancial.....	4	663.3		723.2	840.4	888.6	888.9	
<b>Rest of the world</b> .....	5	352.3		362.6	388.5	391.3	382.4	
Receipts from the rest of the world.....	6	480.6		529.1	561.4	557.5	566.3	
Less: Payments to the rest of the world.....	7	128.3		166.5	172.9	166.1	183.9	
<b>Corporate profits with inventory valuation adjustment</b> .....	8	1,328.6		1,481.2	1,736.5	1,784.7	1,809.3	
<b>Domestic industries</b> .....	9	976.3		1,118.6	1,348.0	1,393.4	1,427.0	
Financial.....	10	258.0		346.7	362.7	359.4	393.7	
Federal Reserve banks.....	11	47.3		49.6	56.9	60.3	59.0	
Other financial <sup>2</sup> .....	12	210.6		297.1	305.8	299.1	334.6	
Nonfinancial.....	13	718.4		771.9	985.3	1,034.0	1,033.3	
Utilities.....	14	30.0		26.4	41.5	32.8	35.2	
Manufacturing.....	15	150.9		170.9	250.4	277.1	269.2	
Durable goods.....	16	53.3		83.9	140.1	147.0	160.5	
Fabricated metal products.....	17	16.4		12.0	17.4	17.0	19.6	
Machinery.....	18	12.4		14.3	19.9	23.3	29.1	
Computer and electronic products.....	19	13.4		24.1	44.8	51.2	54.6	
Electrical equipment, appliances, and components.....	20	6.1		6.3	9.2	9.6	9.4	
Motor vehicles, bodies and trailers, and parts.....	21	-23.5		-4.6	5.7	8.4	9.8	
Other durable goods <sup>3</sup> .....	22	28.5		31.8	43.2	37.6	38.1	
Nondurable goods.....	23	97.5		87.0	110.3	130.1	108.7	
Food and beverage and tobacco products.....	24	35.4		31.5	36.6	35.1	34.0	
Petroleum and coal products.....	25	15.7		9.7	33.5	55.2	22.7	
Chemical products.....	26	36.4		35.1	28.7	30.6	38.4	
Other nondurable goods <sup>4</sup> .....	27	10.1		10.7	11.6	9.2	13.6	
Wholesale trade.....	28	80.4		73.0	91.5	107.7	90.2	
Retail trade.....	29	99.0		97.1	129.1	126.7	123.2	
Transportation and warehousing.....	30	24.7		29.5	39.4	52.4	54.3	
Information.....	31	83.5		109.0	112.9	104.9	114.6	
Other nonfinancial <sup>5</sup> .....	32	250.0		266.0	320.4	332.5	346.6	
<b>Rest of the world</b> .....	33	352.3		362.6	388.5	391.3	382.4	

1. Consists of finance and insurance and bank and other holding companies.

2. Consists of credit intermediation and related activities; securities, commodity contracts, and other financial investments and related activities; insurance carriers and related activities; funds, trusts, and other financial vehicles; and bank and other holding companies.

3. Consists of wood products; nonmetallic mineral products; primary metals; other transportation equipment; furniture and related products; and miscellaneous manufacturing.

4. Consists of textile mills and textile product mills; apparel; leather and allied products; paper products; printing and related support activities; and plastics and rubber products.

5. Consists of agriculture, forestry, fishing, and hunting; mining; construction; real estate and rental and leasing; professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

## 7. Supplemental Tables

Table 7.1. Selected Per Capita Product and Income Series in Current and Chained Dollars

[Dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2009	2010			
				IV	I	II	III	IV
<b>Current dollars:</b>								
Gross domestic product .....	1	45,918	47,274	46,277	46,734	47,070	47,498	47,791
Gross national product .....	2	46,394	47,274	46,813	47,352	47,701	48,105	48,483
Personal income .....	3	39,595	40,455	39,670	39,953	40,414	40,564	40,883
Disposable personal income .....	4	35,888	36,691	36,049	36,282	36,704	36,771	37,006
Personal consumption expenditures .....	5	32,526	33,382	32,839	33,097	33,208	33,392	33,826
Goods .....	6	10,507	11,053	10,738	10,934	10,905	11,015	11,356
Durable goods .....	7	3,338	3,514	3,384	3,431	3,468	3,504	3,650
Nondurable goods .....	8	7,169	7,539	7,354	7,503	7,437	7,511	7,706
Services .....	9	22,019	22,329	22,101	22,162	22,304	22,377	22,471
<b>Chained (2005) dollars:</b>								
Gross domestic product .....	10	41,890	42,723	42,198	42,504	42,602	42,773	43,009
Gross national product .....	11	42,327	43,199	42,688	43,067	43,176	43,323	43,570
Disposable personal income .....	12	32,847	33,019	32,673	32,717	33,100	33,097	33,160
Personal consumption expenditures .....	13	29,770	30,040	29,764	29,844	29,948	30,056	30,310
Goods .....	14	10,139	10,486	10,216	10,337	10,405	10,486	10,715
Durable goods .....	15	3,560	3,801	3,614	3,684	3,738	3,799	3,980
Nondurable goods .....	16	6,561	6,687	6,587	6,643	6,662	6,688	6,754
Services .....	17	19,619	19,559	19,541	19,506	19,544	19,575	19,611
Population (midperiod, thousands) .....	18	307,483	310,109	308,521	309,120	309,724	310,438	311,155

Table 7.2.1B. Percent Change from Preceding Period in Real Motor Vehicle Output

[Percent]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2009	2010			
				IV	I	II	III	IV
<b>Motor vehicle output</b>								
Auto output .....	1	-24.7	25.8	13.7	42.3	-2.7	25.0	-14.2
Truck output .....	2	-33.0	16.7	21.4	69.7	-18.2	-26.2	-31.7
Truck output .....	3	-18.5	31.2	9.3	27.5	8.4	66.0	4.7
<b>Final sales of domestic product</b>								
Personal consumption expenditures .....	4	-19.2	11.1	-16.6	45.4	-4.1	11.2	64.8
Private fixed investment .....	5	-6.9	3.2	-24.6	-3.8	6.3	5.0	51.9
Gross government investment .....	6	-11.5	5.1	-31.8	-6.6	10.8	-1.3	65.9
Net exports .....	7	-16.6	-4.6	-57.2	-12.3	-15.8	1.0	55.9
Imports .....	8	-7.1	12.5	-0.4	-2.2	33.2	-2.7	72.4
Net purchases of used autos and used light trucks .....	9	1.3	0.1	-10.6	0.9	-0.5	15.4	32.6
Used autos .....	10	-5.1	-0.4	-4.0	0.4	-9.4	13.0	38.5
Used light trucks (including utility vehicles) .....	11	6.6	0.4	-15.3	1.2	6.8	17.2	28.5
Private fixed investment .....	12	-61.7	116.2	216.0	377.2	113.6	46.3	-16.5
New motor vehicles .....	13	-33.4	30.9	52.0	42.7	20.0	24.5	-10.2
Autos .....	14	-26.9	27.5	54.1	63.0	7.2	1.2	-32.2
Trucks .....	15	-38.0	33.7	50.3	27.4	32.0	46.5	9.4
Light trucks (including utility vehicles) .....	16	-39.4	38.5	44.2	37.1	43.9	42.1	13.5
Other .....	17	-33.5	19.6	69.9	1.9	-0.7	62.1	-3.4
Net purchases of used autos and used light trucks .....	18	8.6	-9.6	2.5	-38.1	-31.4	3.6	-2.2
Used autos .....	19	2.3	-10.5	72.1	-40.7	-46.0	-13.8	-22.2
Used light trucks (including utility vehicles) .....	20	14.5	-8.9	-34.4	-35.6	-15.1	20.3	15.8
Gross government investment .....	21	-20.0	0.3	-22.9	-32.3	78.3	13.8	8.8
Autos .....	22	-18.6	-1.0	-11.0	-46.4	171.8	-31.5	-12.3
Trucks .....	23	-20.4	0.6	-26.0	-27.9	59.0	30.3	14.5
<b>Net exports</b>								
Exports .....	24	.....	.....	.....	.....	.....	.....	.....
Autos .....	25	-39.2	36.3	81.9	42.4	8.6	-11.6	17.7
Trucks .....	26	-44.2	32.8	78.9	25.5	6.3	-9.9	40.0
Imports .....	27	-32.5	40.1	85.3	62.4	11.0	-13.2	-1.9
Autos .....	28	-34.5	40.2	48.9	-12.2	118.3	7.1	-25.4
Trucks .....	29	-29.1	34.8	26.5	-38.5	156.0	45.3	-32.5
Imports .....	30	-40.9	48.1	88.9	37.0	81.0	-28.5	-14.4
<b>Change in private inventories</b>								
Autos .....	31	.....	.....	.....	.....	.....	.....	.....
New .....	32	.....	.....	.....	.....	.....	.....	.....
Domestic .....	33	.....	.....	.....	.....	.....	.....	.....
Foreign .....	34	.....	.....	.....	.....	.....	.....	.....
Used .....	35	.....	.....	.....	.....	.....	.....	.....
Trucks .....	36	.....	.....	.....	.....	.....	.....	.....
New .....	37	.....	.....	.....	.....	.....	.....	.....
Domestic .....	38	.....	.....	.....	.....	.....	.....	.....
Foreign .....	39	.....	.....	.....	.....	.....	.....	.....
Used <sup>1</sup> .....	40	.....	.....	.....	.....	.....	.....	.....
Used <sup>1</sup> .....	41	.....	.....	.....	.....	.....	.....	.....
<b>Addenda:</b>								
Final sales of motor vehicles to domestic purchasers .....	42	-21.3	16.3	-9.2	23.4	24.7	13.3	31.9
Private fixed investment in new autos and new light trucks .....	43	-33.4	32.7	49.3	50.3	23.3	19.8	-11.2
Domestic output of new autos <sup>2</sup> .....	44	-40.9	29.6	58.4	8.8	14.5	-18.0	-27.6
Sales of imported new autos <sup>3</sup> .....	45	-16.5	10.3	-32.5	29.4	-2.1	21.9	5.4

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.3B. Real Motor Vehicle Output, Quantity Indexes  
[Index numbers, 2005=100]

	Line	Seasonally adjusted							
		2009	2010	2010					
				IV	I	II	III	IV	
<b>Motor vehicle output</b> .....	1	60.568	76.204	68.836	75.184	74.677	78.963	75.993	
Auto output .....	2	62.905	73.425	70.822	80.831	76.874	71.241	64.753	
Truck output .....	3	59.266	77.747	67.694	71.937	73.405	83.318	82.330	
<b>Final sales of domestic product</b>	4	66.201	73.519	64.421	70.738	70.009	71.886	81.443	
<b>Personal consumption expenditures</b> .....	5	77.640	80.123	77.333	76.596	77.767	78.727	87.402	
<b>New motor vehicles</b> .....	6	67.926	71.419	69.025	67.862	69.630	69.411	78.774	
Autos .....	7	73.285	69.942	72.423	70.086	67.142	67.317	75.222	
Light trucks (including utility vehicles) .....	8	64.428	72.505	66.828	66.457	71.394	70.911	81.259	
Net purchases of used autos and used light trucks .....	9	99.272	99.328	95.646	95.852	95.740	99.237	106.483	
Used autos .....	10	85.912	85.606	83.989	84.083	82.023	84.575	91.743	
Used light trucks (including utility vehicles) .....	11	112.286	112.687	106.999	107.314	109.092	113.500	120.843	
<b>Private fixed investment</b> .....	12	26.089	56.395	31.736	46.905	56.705	62.360	59.612	
<b>New motor vehicles</b> .....	13	54.524	71.379	61.783	67.525	70.670	74.650	72.671	
Autos .....	14	66.992	85.384	76.243	86.142	87.659	87.931	79.803	
Trucks .....	15	47.265	63.172	53.363	56.694	60.769	66.853	68.370	
Light trucks (including utility vehicles) .....	16	50.179	69.479	56.747	61.407	67.262	73.442	75.806	
Other .....	17	39.659	47.442	44.540	44.747	44.664	50.398	49.961	
Net purchases of used autos and used light trucks .....	18	124.472	112.501	135.620	120.272	109.462	110.446	109.824	
Used autos .....	19	111.991	100.274	132.160	115.954	99.409	95.782	89.951	
Used light trucks (including utility vehicles) .....	20	137.171	124.916	139.126	124.652	119.667	125.336	130.011	
<b>Gross government investment</b> .....	21	92.217	92.537	89.332	81.028	93.634	96.713	98.772	
Autos .....	22	84.660	83.840	85.528	73.184	93.966	85.485	82.725	
Trucks .....	23	94.452	95.062	90.416	83.321	93.563	99.959	103.406	
<b>Net exports</b> .....	24	88.096	120.077	108.782	118.823	121.311	117.644	122.530	
Exports .....	25	99.929	132.682	122.875	130.049	132.066	128.663	139.950	
Autos .....	26	77.803	109.040	96.515	108.950	111.828	107.951	107.430	
Trucks .....	27	61.443	86.127	77.347	74.877	91.011	92.587	86.034	
Imports .....	28	76.635	103.296	94.956	84.106	106.388	116.814	105.877	
Autos .....	29	47.730	70.690	61.463	66.492	77.120	70.922	68.226	
Trucks .....	30								
<b>Change in private inventories</b> .....	31								
Autos .....	32								
New .....	33								
Domestic .....	34								
Foreign .....	35								
Used .....	36								
Trucks .....	37								
New .....	38								
Domestic .....	39								
Foreign .....	40								
Used <sup>1</sup> .....	41								
<b>Addenda:</b>									
Final sales of motor vehicles to domestic purchasers .....	42	62.898	73.124	64.314	67.784	71.625	73.894	79.192	
Private fixed investment in new autos and new light trucks .....	43	57.815	76.740	65.601	72.633	76.537	80.067	77.724	
Domestic output of new autos <sup>2</sup> .....	44	54.951	71.195	71.006	72.524	75.019	71.387	65.848	
Sales of imported new autos <sup>3</sup> .....	45	86.005	94.845	86.788	92.563	92.062	96.733	98.021	

1. Consists of used light trucks only.  
2. Consists of final sales and change in private inventories of new autos assembled in the United States.  
3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.4B. Price Indexes for Motor Vehicle Output  
[Index numbers, 2005=100]

	Line	Seasonally adjusted							
		2009	2010	2010					
				IV	I	II	III	IV	
<b>Motor vehicle output</b> .....	1	97.984	100.184	100.074	99.918	100.265	100.309	100.245	
Auto output .....	2	99.990	101.087	101.879	101.543	101.430	100.840	100.536	
Truck output .....	3	96.785	99.677	99.054	99.005	99.632	100.011	100.058	
<b>Final sales of domestic product</b>	4	98.055	99.994	99.962	99.688	100.073	100.149	100.064	
<b>Personal consumption expenditures</b> .....	5	95.952	100.718	98.966	100.025	100.713	101.259	100.875	
<b>New motor vehicles</b> .....	6	97.784	99.792	99.754	99.401	99.599	100.149	100.020	
Autos .....	7	100.991	102.016	102.678	102.124	101.984	102.110	101.845	
Light trucks (including utility vehicles) .....	8	95.514	98.176	97.688	97.474	97.887	98.695	98.648	
Net purchases of used autos and used light trucks .....	9	93.008	102.131	97.677	100.961	102.426	102.962	102.174	
Used autos .....	10	92.812	101.205	97.245	100.713	101.954	101.238	100.915	
Used light trucks (including utility vehicles) .....	11	93.178	102.848	98.036	101.180	102.812	104.264	103.135	
<b>Private fixed investment</b> .....	12	111.128	95.901	103.652	96.597	95.660	95.153	96.195	
<b>New motor vehicles</b> .....	13	100.402	102.364	102.183	101.907	102.139	102.779	102.631	
Autos .....	14	101.089	102.096	102.767	102.206	102.067	102.189	101.923	
Trucks .....	15	100.027	102.771	101.885	101.851	102.398	103.451	103.386	
Light trucks (including utility vehicles) .....	16	95.732	98.380	97.895	97.668	98.096	98.901	98.856	
Other .....	17	114.018	117.215	114.835	115.493	116.491	118.507	118.368	
Net purchases of used autos and used light trucks .....	18	91.078	103.122	97.219	101.469	102.878	104.893	103.246	
Used autos .....	19	91.488	103.422	97.594	101.713	103.176	105.214	103.585	
Used light trucks (including utility vehicles) .....	20	90.716	102.867	96.889	101.264	102.624	104.621	102.961	
<b>Gross government investment</b> .....	21	108.782	109.451	109.399	108.414	108.745	110.179	110.464	
Autos .....	22	111.414	107.293	111.570	107.200	106.157	107.335	108.480	
Trucks .....	23	108.089	110.084	108.849	108.778	109.490	110.996	111.071	
<b>Net exports</b> .....	24	103.194	104.174	103.435	103.708	104.028	104.129	104.833	
Exports .....	25	102.137	102.805	102.257	102.511	102.668	102.862	103.178	
Autos .....	26	104.420	105.675	104.732	105.025	105.513	105.521	106.642	
Trucks .....	27	103.728	104.655	104.124	103.968	104.200	105.042	105.410	
Imports .....	28	103.040	103.020	103.400	102.919	102.941	102.823	103.398	
Autos .....	29	104.519	106.471	104.756	105.015	105.498	107.653	107.716	
Trucks .....	30								
<b>Change in private inventories</b> .....	31								
Autos .....	32								
New .....	33								
Domestic .....	34								
Foreign .....	35								
Used .....	36								
Trucks .....	37								
New .....	38								
Domestic .....	39								
Foreign .....	40								
Used <sup>1</sup> .....	41								
<b>Addenda:</b>									
Final sales of motor vehicles to domestic purchasers .....	42	99.218	100.989	100.885	100.571	100.915	101.256	101.215	
Private fixed investment in new autos and new light trucks .....	43	98.085	99.902	100.004	99.605	99.740	100.205	100.056	
Domestic output of new autos <sup>2</sup> .....	44	102.350	101.890	102.786	102.047	101.816	101.791	101.907	
Sales of imported new autos <sup>3</sup> .....	45	100.997	102.007	102.667	102.115	101.976	102.100	101.835	

1. Consists of used light trucks only.  
2. Consists of final sales and change in private inventories of new autos assembled in the United States.  
3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

**Table 7.2.5B. Motor Vehicle Output**

[Billions of dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2009	2010			
					IV	I	II	III
Motor vehicle output.....	1	248.9	319.9	288.5	314.8	313.7	331.9	319.2
Auto output.....	2	94.7	111.7	108.4	123.5	117.3	108.0	97.9
Truck output.....	3	154.3	208.2	180.1	191.3	196.4	223.8	221.3
Final sales of domestic product	4	274.3	310.8	272.3	298.2	296.2	304.4	344.6
Personal consumption expenditures.....	5	269.4	291.8	276.7	277.0	283.2	288.3	318.8
New motor vehicles.....	6	165.3	177.3	171.3	167.8	172.6	173.0	196.0
Autos.....	7	72.1	69.5	72.4	69.7	66.7	67.0	74.6
Light trucks (including utility vehicles).....	8	93.2	107.8	98.9	98.1	105.8	106.0	121.4
Net purchases of used autos and used light trucks.....	9	104.1	114.5	105.4	109.2	110.7	115.3	122.8
Used autos.....	10	44.4	48.3	45.5	47.2	46.6	47.7	51.6
Used light trucks (including utility vehicles).....	11	59.7	66.2	59.9	62.0	64.1	67.6	71.2
Private fixed investment.....	12	42.9	80.3	48.9	67.3	80.6	88.2	85.2
New motor vehicles.....	13	116.6	155.5	134.3	146.4	153.6	163.2	158.7
Autos.....	14	52.7	67.7	60.9	68.4	69.5	69.8	63.2
Trucks.....	15	63.9	87.7	73.4	78.0	84.1	93.4	95.5
Light trucks (including utility vehicles).....	16	47.5	67.5	54.8	59.2	65.1	71.7	74.0
Other.....	17	16.5	20.2	18.6	18.8	18.9	21.7	21.5
Net purchases of used autos and used light trucks.....	18	-73.7	-75.1	-85.4	-79.1	-73.0	-75.1	-73.5
Used autos.....	19	-33.5	-33.7	-42.0	-38.4	-33.4	-32.8	-30.3
Used light trucks (including utility vehicles).....	20	-40.1	-41.4	-43.4	-40.7	-39.6	-42.2	-43.1
Gross government investment.....	21	15.1	15.3	14.8	13.3	15.4	16.1	16.5
Autos.....	22	3.3	3.1	3.3	2.7	3.4	3.2	3.1
Trucks.....	23	11.9	12.2	11.5	10.6	11.9	12.9	13.4
Net exports.....	24	-53.1	-76.6	-68.1	-59.5	-82.9	-88.1	-75.9
Exports.....	25	40.0	55.0	49.5	54.2	55.5	53.9	56.5
Autos.....	26	20.8	27.8	25.7	27.2	27.7	27.0	29.5
Trucks.....	27	19.1	27.1	23.8	27.0	27.8	26.8	27.0
Imports.....	28	93.1	131.6	117.6	113.6	138.4	142.0	132.4
Autos.....	29	54.9	74.0	68.3	60.2	76.2	83.5	76.1
Trucks.....	30	38.2	57.6	49.3	53.4	62.2	58.4	56.2
Change in private inventories.....	31	-25.4	9.1	16.3	16.6	17.5	27.5	-25.4
Autos.....	32	-10.1	3.0	11.0	6.8	12.9	9.7	-17.6
New.....	33	-12.5	4.0	2.0	2.0	13.1	10.8	-9.8
Domestic.....	34	-9.2	3.2	2.7	2.5	7.3	7.0	-4.0
Foreign.....	35	-3.3	0.8	-0.7	-0.5	5.8	3.7	-5.8
Used.....	36	2.4	-1.1	9.0	4.8	-0.2	-1.1	-7.8
Trucks.....	37	-15.2	6.1	5.3	9.8	4.6	17.8	-7.8
New.....	38	-16.6	7.3	0.0	9.1	5.4	18.8	-4.3
Domestic.....	39	-12.9	6.5	-1.7	8.1	4.0	18.2	-4.2
Foreign.....	40	-3.7	0.7	1.7	1.0	1.4	0.6	-0.2
Used.....	41	1.4	-1.2	5.3	0.6	-0.9	-1.1	-3.4
Addenda:								
Final sales of motor vehicles to domestic purchasers.....	42	327.4	387.4	340.4	357.6	379.2	392.5	420.5
Private fixed investment in new autos and new light trucks.....	43	100.1	135.2	115.7	127.6	134.6	141.5	137.1
Domestic output of new autos <sup>2</sup>	44	60.6	78.1	78.6	79.7	82.3	78.3	72.3
Sales of imported new autos <sup>3</sup>	45	75.0	83.5	76.9	81.6	81.1	85.3	86.2

1. Consists of used light trucks only.  
 2. Consists of final sales and change in private inventories of new autos assembled in the United States.  
 3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

**Table 7.2.6B. Real Motor Vehicle Output, Chained Dollars**

[Billions of chained (2005) dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2009	2010			
					IV	I	II	III
Motor vehicle output.....	1	253.7	319.2	288.4	315.0	312.9	330.8	318.4
Auto output.....	2	94.5	110.3	106.4	121.5	115.5	107.0	97.3
Truck output.....	3	159.2	208.9	181.9	193.3	197.2	223.9	221.2
Final sales of domestic product	4	279.7	310.7	272.2	298.9	295.8	303.8	344.2
Personal consumption expenditures.....	5	280.7	289.7	279.6	277.0	281.2	284.7	316.0
New motor vehicles.....	6	169.1	177.8	171.8	168.9	173.3	172.8	196.1
Autos.....	7	71.4	68.2	70.6	68.3	65.4	65.6	73.3
Light trucks (including utility vehicles).....	8	97.6	109.8	101.2	100.6	108.1	107.4	123.1
Net purchases of used autos and used light trucks.....	9	111.9	111.9	107.8	108.0	107.9	111.8	120.0
Used autos.....	10	47.8	47.7	46.8	46.8	45.7	47.1	51.1
Used light trucks (including utility vehicles).....	11	64.0	64.3	61.0	61.2	62.2	64.7	68.9
Private fixed investment.....	12	38.6	83.4	47.0	69.4	83.9	92.3	88.2
New motor vehicles.....	13	116.1	152.0	131.6	143.8	150.5	159.0	154.8
Autos.....	14	52.1	66.4	59.3	67.0	68.2	68.4	62.1
Trucks.....	15	63.9	85.4	72.1	76.6	82.2	90.4	92.4
Light trucks (including utility vehicles).....	16	49.6	68.6	56.1	60.7	66.4	72.6	74.9
Other.....	17	14.4	17.3	16.2	16.3	16.3	18.3	18.2
Net purchases of used autos and used light trucks.....	18	-80.9	-73.1	-88.1	-78.2	-71.1	-71.8	-71.4
Used autos.....	19	-36.7	-32.8	-43.3	-38.0	-32.5	-31.4	-29.4
Used light trucks (including utility vehicles).....	20	-44.3	-40.3	-44.9	-40.2	-38.6	-40.4	-41.9
Gross government investment.....	21	13.9	14.0	13.5	12.2	14.1	14.6	14.9
Autos.....	22	2.9	2.9	3.0	2.5	3.2	3.0	2.9
Trucks.....	23	11.0	11.1	10.5	9.7	10.9	11.6	12.0
Net exports.....	24	-51.0	-73.0	-65.1	-57.1	-79.6	-83.5	-71.8
Exports.....	25	38.7	52.8	47.8	52.2	53.3	51.7	53.9
Autos.....	26	20.4	27.1	25.1	26.6	27.0	26.3	28.6
Trucks.....	27	18.3	25.7	22.7	25.7	26.3	25.4	25.3
Imports.....	28	89.7	125.8	113.0	109.4	132.9	135.2	125.7
Autos.....	29	53.3	71.9	66.1	58.5	74.0	81.3	73.6
Trucks.....	30	36.5	54.1	47.0	50.9	59.0	54.3	52.2
Change in private inventories.....	31	-25.5	8.8	16.5	16.2	17.1	26.7	-24.7
Autos.....	32	-10.1	2.9	11.0	6.6	12.5	9.4	-17.0
New.....	33	-12.0	3.9	1.9	1.9	12.7	10.5	-9.5
Domestic.....	34	-8.8	3.1	2.6	2.4	7.1	6.8	-3.9
Foreign.....	35	-3.2	0.8	-0.7	-0.5	5.7	3.7	-5.6
Used.....	36	2.5	-1.0	9.3	4.8	-0.2	-1.0	-7.6
Trucks.....	37	-15.4	6.0	5.4	9.6	4.5	17.3	-7.6
New.....	38	-16.6	7.1	0.0	9.0	5.4	18.5	-4.3
Domestic.....	39	-12.9	6.4	-1.6	7.9	4.0	17.9	-4.1
Foreign.....	40	-3.6	0.7	1.6	1.0	1.4	0.6	-0.1
Used.....	41	1.4	-1.1	5.4	0.6	-0.8	-1.0	-3.3
Residual.....	42	-0.4	0.3	0.6	1.0	0.1	0.8	-0.3
Addenda:								
Final sales of motor vehicles to domestic purchasers.....	43	330.0	383.7	337.4	355.6	375.8	387.7	415.5
Private fixed investment in new autos and new light trucks.....	44	102.1	135.5	115.8	128.2	135.1	141.4	137.2
Domestic output of new autos <sup>2</sup>	45	59.2	76.7	76.5	78.2	80.9	76.9	71.0
Sales of imported new autos <sup>3</sup>	46	74.3	81.9	74.9	79.9	79.5	83.5	84.6

1. Consists of used light trucks only.  
 2. Consists of final sales and change in private inventories of new autos assembled in the United States.  
 3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Note: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

**B. NIPA-Related Table**

Table B.1 presents the most recent estimates of personal income and its disposition. These estimates were released on January 31, 2011.

**Table B.1 Personal Income and Its Disposition**  
(Billions of dollars; monthly estimates seasonally adjusted at annual rates)

	2009	2010	2009			2010										
			Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct. <sup>r</sup>	Nov. <sup>r</sup>	Dec. <sup>p</sup>
<b>Personal Income</b> .....	<b>12,174.9</b>	<b>12,545.3</b>	<b>12,374.0</b>	<b>12,300.7</b>	<b>12,324.3</b>	<b>12,337.2</b>	<b>12,389.4</b>	<b>12,478.5</b>	<b>12,532.8</b>	<b>12,540.0</b>	<b>12,556.0</b>	<b>12,613.4</b>	<b>12,608.9</b>	<b>12,673.0</b>	<b>12,717.9</b>	<b>12,772.4</b>
Compensation of employees, received.....	7,806.7	7,990.8	7,838.7	7,842.4	7,855.0	7,851.0	7,868.3	7,939.1	7,985.8	7,984.8	8,013.5	8,038.7	8,046.9	8,088.2	8,098.6	8,119.5
Wage and salary disbursements.....	6,274.1	6,404.7	6,291.2	6,291.5	6,291.3	6,284.8	6,298.1	6,362.4	6,403.7	6,400.4	6,425.2	6,446.0	6,451.3	6,487.3	6,494.6	6,511.7
Private industries.....	5,100.5	5,217.5	5,116.2	5,116.7	5,107.6	5,099.7	5,110.5	5,172.2	5,207.8	5,207.0	5,233.3	5,262.0	5,271.3	5,303.8	5,309.7	5,325.2
Goods-producing industries.....	1,064.0	1,055.6	1,050.5	1,046.9	1,037.4	1,028.8	1,030.3	1,045.7	1,062.9	1,054.2	1,061.3	1,068.7	1,067.0	1,071.5	1,069.0	1,070.5
Manufacturing.....	661.5	671.7	662.3	660.6	655.6	651.0	651.3	664.6	679.6	673.1	678.7	681.7	680.7	683.1	680.6	680.8
Service-producing industries.....	4,036.6	4,161.9	4,065.7	4,069.8	4,070.1	4,070.8	4,080.2	4,126.5	4,144.9	4,152.9	4,172.0	4,193.3	4,204.3	4,232.3	4,240.7	4,254.7
Trade, transportation, and utilities.....	990.5	1,008.5	988.2	987.6	987.9	986.4	989.6	1,002.7	1,007.2	1,006.2	1,012.1	1,014.0	1,017.4	1,025.3	1,025.5	1,028.0
Other services-producing industries.....	3,046.1	3,153.4	3,077.5	3,082.2	3,082.2	3,084.4	3,090.6	3,123.7	3,137.7	3,146.6	3,159.9	3,179.3	3,186.9	3,206.9	3,215.1	3,226.6
Government.....	1,173.6	1,187.2	1,175.1	1,174.8	1,183.7	1,185.2	1,187.6	1,190.1	1,195.9	1,193.4	1,191.9	1,184.0	1,179.9	1,183.6	1,184.9	1,186.5
Supplements to wages and salaries.....	1,532.6	1,586.1	1,547.5	1,550.9	1,563.7	1,566.1	1,570.2	1,576.7	1,584.1	1,588.3	1,592.7	1,595.7	1,600.9	1,604.0	1,604.0	1,607.8
Employer contributions for employee pension and insurance funds.....	1,072.0	1,106.9	1,084.1	1,088.1	1,093.1	1,095.8	1,098.5	1,100.7	1,103.1	1,105.5	1,107.8	1,110.2	1,112.8	1,115.6	1,118.1	1,121.0
Employer contributions for government social insurance.....	460.6	479.2	463.4	462.8	470.6	470.3	471.7	476.0	479.0	479.0	480.6	482.5	482.8	485.2	485.9	486.9
Proprietors' income with IVA and CCAAdj.....	1,011.9	1,055.8	1,025.2	1,025.3	1,027.0	1,028.0	1,037.2	1,049.2	1,051.7	1,048.3	1,050.5	1,061.3	1,066.7	1,075.3	1,083.2	1,091.3
Farm.....	30.5	45.6	36.7	38.0	37.4	36.8	36.2	37.6	38.9	40.3	44.4	48.5	52.6	55.4	58.1	60.9
Nonfarm.....	981.5	1,010.2	988.5	987.3	989.7	991.2	1,001.0	1,011.6	1,012.7	1,008.0	1,006.1	1,012.8	1,014.1	1,019.9	1,025.1	1,030.3
Rental income of persons with CCAAdj.....	274.0	301.3	283.0	282.3	287.4	292.5	298.0	298.1	298.8	299.6	301.2	303.6	306.7	308.2	309.9	311.8
Personal income receipts on assets.....	1,919.7	1,906.4	1,880.8	1,915.9	1,913.3	1,916.1	1,903.8	1,911.1	1,915.0	1,917.3	1,902.8	1,888.0	1,878.5	1,891.7	1,909.0	1,930.9
Personal interest income.....	1,222.3	1,193.8	1,203.7	1,216.6	1,212.6	1,208.7	1,204.7	1,205.0	1,205.3	1,205.6	1,190.1	1,174.7	1,159.3	1,172.9	1,186.5	1,200.1
Personal dividend income.....	697.4	712.7	677.1	699.3	700.7	707.4	699.0	706.0	709.7	711.8	712.7	713.3	719.2	718.9	722.5	730.8
Personal current transfer receipts.....	2,132.8	2,295.2	2,185.7	2,215.0	2,228.7	2,236.3	2,271.4	2,279.0	2,285.4	2,293.8	2,295.2	2,332.5	2,321.5	2,325.9	2,334.6	2,378.4
Government social benefits to persons.....	2,096.8	2,257.8	2,149.9	2,174.7	2,192.1	2,199.7	2,234.7	2,242.3	2,248.4	2,256.5	2,257.8	2,295.2	2,284.5	2,286.6	2,296.0	2,300.0
Old-age, survivors, disability, and health insurance benefits.....	1,164.5	1,213.9	1,184.7	1,198.4	1,187.3	1,190.7	1,195.9	1,207.9	1,207.9	1,208.6	1,219.5	1,221.5	1,229.5	1,229.8	1,228.9	1,239.2
Government unemployment insurance benefits.....	128.6	136.7	144.3	150.1	143.3	138.2	156.8	137.2	137.1	136.1	123.2	150.5	133.3	128.7	131.1	125.1
Other.....	803.7	907.2	820.9	826.2	861.6	870.8	882.1	897.2	903.4	911.9	915.1	923.3	921.6	928.1	936.0	935.8
Other current transfer receipts, from business (net).....	36.0	37.4	35.8	35.8	36.6	36.6	36.7	36.7	37.0	37.2	37.4	37.3	37.0	39.3	38.6	38.4
Less: Contributions for government social insurance.....	970.3	1,004.3	976.0	975.8	987.3	986.7	989.3	998.0	1,003.9	1,003.9	1,007.2	1,010.7	1,011.5	1,016.3	1,017.4	1,019.5
<b>Less: Personal current taxes</b> .....	<b>1,140.0</b>	<b>1,167.0</b>	<b>1,117.8</b>	<b>1,116.8</b>	<b>1,133.1</b>	<b>1,133.6</b>	<b>1,137.4</b>	<b>1,143.5</b>	<b>1,151.8</b>	<b>1,152.0</b>	<b>1,170.1</b>	<b>1,178.5</b>	<b>1,184.4</b>	<b>1,200.1</b>	<b>1,206.0</b>	<b>1,213.1</b>
<b>Equals: Disposable personal income</b> .....	<b>11,034.9</b>	<b>11,378.3</b>	<b>11,119.6</b>	<b>11,183.9</b>	<b>11,191.2</b>	<b>11,203.6</b>	<b>11,252.1</b>	<b>11,335.0</b>	<b>11,381.0</b>	<b>11,388.0</b>	<b>11,385.9</b>	<b>11,434.9</b>	<b>11,424.5</b>	<b>11,472.9</b>	<b>11,511.9</b>	<b>11,559.2</b>
<b>Less: Personal outlays</b> .....	<b>10,379.6</b>	<b>10,723.2</b>	<b>10,502.3</b>	<b>10,536.4</b>	<b>10,554.0</b>	<b>10,602.9</b>	<b>10,652.6</b>	<b>10,670.4</b>	<b>10,668.1</b>	<b>10,696.2</b>	<b>10,743.2</b>	<b>10,769.6</b>	<b>10,844.0</b>	<b>10,877.6</b>	<b>10,945.1</b>	
Personal consumption expenditures.....	10,001.3	10,351.9	10,128.2	10,168.4	10,182.8	10,229.9	10,279.7	10,275.2	10,292.1	10,288.8	10,322.1	10,373.2	10,403.6	10,478.4	10,513.8	10,583.3
Goods.....	3,230.7	3,427.6	3,322.6	3,327.0	3,346.8	3,375.3	3,417.9	3,396.4	3,374.8	3,361.2	3,384.0	3,421.8	3,453.0	3,512.3	3,522.4	3,565.3
Durable goods.....	1,026.5	1,089.6	1,048.2	1,051.8	1,041.0	1,052.2	1,089.0	1,078.1	1,074.6	1,069.5	1,081.2	1,081.8	1,100.5	1,136.2	1,131.5	1,139.2
Nondurable goods.....	2,204.2	2,338.0	2,274.4	2,275.2	2,305.8	2,323.1	2,328.9	2,318.3	2,300.1	2,291.7	2,302.7	2,340.0	2,352.5	2,376.1	2,390.9	2,426.1
Services.....	6,770.6	6,924.3	6,805.6	6,841.4	6,836.1	6,854.6	6,861.8	6,878.8	6,917.3	6,927.6	6,938.1	6,951.4	6,950.6	6,966.1	6,991.5	7,018.0
Personal interest payments <sup>1</sup> .....	216.8	198.6	207.7	201.1	202.5	203.8	205.2	205.6	206.0	206.5	201.8	197.1	192.5	189.9	187.3	184.7
Personal current transfer payments.....	161.4	172.7	166.4	166.9	167.2	169.2	171.7	171.7	172.3	172.8	173.2	173.5	173.5	176.4	176.4	177.1
To government.....	95.0	101.0	96.9	97.4	97.9	98.5	99.0	99.5	100.1	100.6	101.2	101.8	102.4	103.0	103.6	104.8
To the rest of the world (net).....	66.5	71.7	69.5	69.5	70.7	70.7	70.7	72.2	72.2	72.2	71.1	71.1	71.1	72.8	72.8	72.8
<b>Equals: Personal saving</b> .....	<b>655.3</b>	<b>655.1</b>	<b>617.4</b>	<b>647.5</b>	<b>637.2</b>	<b>600.6</b>	<b>597.4</b>	<b>682.4</b>	<b>710.6</b>	<b>719.8</b>	<b>689.7</b>	<b>691.6</b>	<b>654.9</b>	<b>628.8</b>	<b>634.4</b>	<b>614.1</b>
<b>Personal saving as percentage of disposable personal income</b> .....	<b>5.9</b>	<b>5.8</b>	<b>5.6</b>	<b>5.8</b>	<b>5.7</b>	<b>5.4</b>	<b>5.3</b>	<b>6.0</b>	<b>6.2</b>	<b>6.3</b>	<b>6.1</b>	<b>6.0</b>	<b>5.7</b>	<b>5.5</b>	<b>5.5</b>	<b>5.3</b>
<b>Addenda:</b>																
Personal income excluding current transfer receipts: Billions of chained (2005) dollars.....	9,191.1	9,224.1	9,108.9	9,128.6	9,110.5	9,111.8	9,112.9	9,188.9	9,240.2	9,250.8	9,247.4	9,250.8	9,250.8	9,287.3	9,310.6	9,327.2
Disposable personal income: Billions of chained (2005) dollars <sup>2</sup> .....	10,099.8	10,239.4	10,076.7	10,118.1	10,099.3	10,106.5	10,134.3	10,211.9	10,262.4	10,281.6	10,261.3	10,289.2	10,273.4	10,297.8	10,322.7	10,333.1
Per capita: Current dollars.....	35,888	36,691	36,041	36,225	36,226	36,244	36,378	36,622	36,746	36,742	36,707	36,835	36,771	36,899	36,997	37,122
Chained (2005) dollars.....	32,847	33,019	32,661	32,773	32,691	32,695	32,764	32,994	33,135	33,172	33,081	33,144	33,066	33,120	33,175	33,185
Population (midperiod, thousands) <sup>3</sup> .....	307,483	310,109	308,526	308,733	308,930	309,119	309,312	309,509	309,718	309,946	310,185	310,439	310,691	310,927	311,157	311,381
Personal consumption expenditures: Billions of chained (2005) dollars.....	9,153.9	9,315.7	9,178.2	9,199.3	9,189.3	9,228.2	9,258.6	9,257.2	9,280.5	9,289.3	9,302.6	9,333.9	9,355.4	9,405.1	9,427.7	9,460.7
Goods.....	3,117.4	3,251.8	3,160.1	3,158.6	3,159.9	3,193.0	3,233.3	3,223.7	3,221.8	3,222.3	3,231.9	3,254.3	3,279.4	3,324.0	3,331.0	3,347.4
Durable goods.....	1,094.6	1,178.6	1,119.0	1,125.2	1,116.5	1,131.0	1,169.2	1,159.1	1,158.2	1,156.2	1,172.0	1,172.2	1,193.6	1,235.8	1,233.7	1,246.0
Nondurable goods.....	2,017.4	2,073.7	2,039.9	2,030.3	2,038.7	2,057.7	2,064.0	2,063.2	2,064.4	2,064.4	2,064.4	2,081.2	2,087.1	2,094.4	2,102.6	2,108.0
Services.....	6,032.7	6,065.4	6,016.4	6,038.4	6,027.4	6,034.6	6,026.7	6,034.4	6,058.9	6,066.9	6,071.0	6,080.9	6,078.7	6,085.9	6,101.4	6,118.5
Implicit price deflator, 2005=100.....	109.260	111.120	110.350	110.534	110.812	110.855	111.029	110.997	110.900	110.760	110.959	111.135	111.205	111.411	111.521	111.866
<b>Percent</b>																



## C. Historical Measures

This table is derived from the “Selected NIPA Tables” that are published in this issue and from the “GDP and Other Major NIPA Series” tables that were published in the August 2010 issue. (The changes in prices are calculated from indexes expressed to three decimal places.)

**Table C.1. GDP and Other Major NIPA Aggregates—Continues**

[Quarterly estimates are seasonally adjusted at annual rates]

Year and Quarter	Billions of chained (2005) dollars			Percent change from preceding period		Chain-type price indexes [2005=100]		Implicit price deflators [2005=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Real gross domestic product	Real final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price index		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1959	2,762.5	2,764.0	2,780.5	7.2	6.3	18.348	17.972	18.340	18.320	1.1	1.2	1.2	1.2
1960	2,830.9	2,836.6	2,850.6	2.5	2.6	18.604	18.220	18.596	18.577	1.4	1.4	1.4	1.4
1961	2,896.9	2,904.6	2,918.6	2.3	2.4	18.814	18.412	18.805	18.786	1.1	1.1	1.1	1.1
1962	3,072.4	3,064.9	3,096.8	6.1	5.5	19.071	18.654	19.062	19.044	1.4	1.3	1.4	1.4
1963	3,206.7	3,202.6	3,232.8	4.4	4.5	19.273	18.871	19.265	19.248	1.1	1.2	1.1	1.1
1964	3,392.3	3,393.7	3,420.4	5.8	6.0	19.572	19.175	19.563	19.546	1.6	1.6	1.5	1.5
1965	3,610.1	3,590.7	3,639.5	6.4	5.8	19.928	19.507	19.919	19.903	1.8	1.7	1.8	1.8
1966	3,845.3	3,806.6	3,873.1	6.5	6.0	20.493	20.054	20.484	20.469	2.8	2.8	2.8	2.8
1967	3,942.5	3,923.3	3,971.1	2.5	3.1	21.124	20.637	21.115	21.098	3.1	2.9	3.1	3.1
1968	4,133.4	4,119.4	4,164.1	4.8	5.0	22.022	21.508	22.012	21.996	4.3	4.2	4.2	4.3
1969	4,261.8	4,248.6	4,291.6	3.1	3.1	23.110	22.563	23.099	23.081	4.9	4.9	4.9	4.9
1970	4,269.9	4,287.9	4,299.4	0.2	0.9	24.328	23.778	24.317	24.299	5.3	5.4	5.3	5.3
1971	4,413.3	4,407.4	4,446.0	3.4	2.8	25.545	25.000	25.533	25.515	5.0	5.1	5.0	5.0
1972	4,647.7	4,640.6	4,682.9	5.3	5.3	26.647	26.112	26.634	26.617	4.3	4.4	4.3	4.3
1973	4,917.0	4,888.2	4,964.5	5.8	5.3	28.124	27.623	28.112	28.097	5.5	5.8	5.5	5.6
1974	4,889.9	4,874.1	4,944.0	-0.6	-0.3	30.669	30.459	30.664	30.643	9.0	10.3	9.1	9.1
1975	4,879.5	4,926.3	4,921.4	-0.2	1.1	33.577	33.300	33.563	33.541	9.5	9.3	9.5	9.5
1976	5,141.3	5,120.2	5,191.2	5.4	3.9	35.505	35.208	35.489	35.472	5.7	5.7	5.7	5.8
1977	5,377.7	5,344.9	5,433.7	4.6	4.4	37.764	37.586	37.751	37.735	6.4	6.8	6.4	6.4
1978	5,677.6	5,639.7	5,733.2	5.6	5.3	40.413	40.252	40.400	40.385	7.0	7.1	7.0	7.0
1979	5,855.0	5,841.2	5,930.2	3.1	3.6	43.773	43.797	43.761	43.745	8.3	8.8	8.3	8.3
1980	5,839.0	5,878.7	5,913.4	-0.3	0.6	47.776	48.408	47.751	47.728	9.1	10.5	9.1	9.1
1981	5,987.2	5,959.5	6,052.5	2.5	1.4	52.281	52.864	52.225	52.206	9.4	9.2	9.4	9.4
1982	5,870.9	5,923.3	5,939.1	-1.9	-0.6	55.467	55.859	55.412	55.391	6.1	5.7	6.1	6.1
1983	6,136.2	6,172.9	6,202.3	4.5	4.2	57.655	57.817	57.603	57.586	3.9	3.5	4.0	4.0
1984	6,577.1	6,495.6	6,639.8	7.2	5.2	59.823	59.854	59.766	59.749	3.8	3.5	3.8	3.8
1985	6,849.3	6,838.9	6,893.9	4.1	5.3	61.633	61.553	61.576	61.562	3.0	2.8	3.0	3.0
1986	7,086.5	7,098.7	7,116.5	3.5	3.8	63.003	62.948	62.937	62.920	2.2	2.3	2.2	2.2
1987	7,313.3	7,296.2	7,342.2	3.2	2.8	64.763	64.923	64.764	64.749	2.8	3.1	2.9	2.9
1988	7,613.9	7,607.8	7,650.4	4.1	4.3	66.990	67.159	66.988	66.974	3.4	3.4	3.4	3.4
1989	7,885.9	7,867.5	7,924.0	3.6	3.4	69.520	69.706	69.518	69.511	3.8	3.8	3.8	3.8
1990	8,033.9	8,032.7	8,081.8	1.9	2.1	72.213	72.540	72.201	72.199	3.9	4.1	3.9	3.9
1991	8,015.1	8,034.8	8,055.6	-0.2	0.0	74.762	74.917	74.760	74.755	3.5	3.3	3.5	3.5
1992	8,287.1	8,284.3	8,326.4	3.4	3.1	76.537	76.724	76.533	76.521	2.4	2.4	2.4	2.4
1993	8,523.4	8,515.3	8,563.2	2.9	2.8	78.222	78.339	78.224	78.224	2.2	2.1	2.2	2.2
1994	8,870.7	8,809.2	8,900.5	4.1	3.5	79.867	79.962	79.872	79.874	2.1	2.1	2.1	2.1
1995	9,093.7	9,073.2	9,129.4	2.5	3.0	81.533	81.674	81.536	81.542	2.1	2.1	2.1	2.1
1996	9,433.9	9,412.5	9,471.1	3.7	3.7	83.083	83.150	83.088	83.096	1.9	1.8	1.9	1.9
1997	9,854.3	9,782.6	9,881.8	4.5	3.9	84.554	84.397	84.555	84.558	1.8	1.5	1.8	1.8
1998	10,283.5	10,217.1	10,304.0	4.4	4.4	85.507	84.962	85.511	85.509	1.1	0.7	1.1	1.1
1999	10,779.8	10,715.7	10,812.1	4.8	4.9	86.766	86.304	86.768	86.766	1.5	1.6	1.5	1.5
2000	11,226.0	11,167.5	11,268.8	4.1	4.2	88.648	88.463	88.647	88.645	2.2	2.5	2.2	2.2
2001	11,347.2	11,391.7	11,404.6	1.1	2.0	90.654	90.123	90.650	90.648	2.3	1.9	2.3	2.3
2002	11,553.0	11,543.5	11,606.9	1.8	1.3	92.113	91.422	92.118	92.113	1.6	1.4	1.6	1.6
2003	11,840.7	11,824.8	11,914.2	2.5	2.4	94.099	93.550	94.100	94.096	2.2	2.3	2.2	2.2
2004	12,263.8	12,198.2	12,358.5	3.6	3.2	96.769	96.400	96.770	96.767	2.8	3.0	2.8	2.8
2005	12,638.4	12,588.4	12,735.5	3.1	3.2	100.000	100.000	100.000	100.000	3.3	3.7	3.3	3.3
2006	12,976.2	12,917.1	13,046.1	2.7	2.6	103.263	103.380	103.257	103.260	3.3	3.4	3.3	3.3
2007	13,228.9	13,200.0	13,344.4	1.9	2.2	106.301	106.428	106.296	106.300	2.9	2.9	2.9	2.9
2008	13,228.8	13,268.1	13,388.7	0.0	0.5	108.598	109.813	108.619	108.626	2.2	3.2	2.2	2.2
2009	12,980.6	12,992.8	13,014.7	-2.6	-2.1	109.618	109.614	109.615	109.609	0.9	-0.2	0.9	0.9
2010	13,248.7	13,179.5		2.9	1.4	110.664	111.086	110.654		1.0	1.3	0.9	

**Table C.1. GDP and Other Major NIPA Aggregates—Continues**  
 [Quarterly estimates are seasonally adjusted at annual rates]

Year and Quarter	Billions of chained (2005) dollars			Percent change from preceding period		Chain-type price indexes [2005=100]		Implicit price deflators [2005=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Real gross domestic product	Real final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price index		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1959: I.....	2,710.3	2,714.7	2,727.5	8.3	8.5	18,267	17,892	18,281	18,261	1.5	1.6	0.5	0.6
II.....	2,778.8	2,761.5	2,795.9	10.5	7.1	18,309	17,936	18,239	18,279	0.9	1.0	0.4	0.4
III.....	2,775.5	2,795.1	2,793.8	-0.5	5.0	18,369	17,992	18,350	18,331	1.3	1.3	1.1	1.1
IV.....	2,785.2	2,784.6	2,804.6	1.4	-1.5	18,446	18,066	18,427	18,408	1.7	1.7	1.7	1.7
1960: I.....	2,847.7	2,815.0	2,866.4	9.3	4.4	18,483	18,100	18,505	18,486	0.8	0.8	1.7	1.7
II.....	2,834.4	2,841.9	2,853.5	-1.9	3.9	18,561	18,177	18,564	18,544	1.7	1.7	1.3	1.3
III.....	2,839.0	2,837.9	2,858.9	0.7	-0.5	18,646	18,261	18,632	18,613	1.8	1.9	1.5	1.5
IV.....	2,802.6	2,851.8	2,823.6	-5.0	2.0	18,726	18,341	18,684	18,665	1.7	1.8	1.1	1.1
1961: I.....	2,819.3	2,854.0	2,841.4	2.4	0.3	18,750	18,361	18,727	18,707	0.5	0.4	0.9	0.9
II.....	2,872.0	2,884.6	2,893.1	7.7	4.4	18,786	18,383	18,769	18,749	0.8	0.5	0.9	0.9
III.....	2,918.4	2,906.9	2,939.9	6.6	3.1	18,835	18,432	18,827	18,808	1.0	1.1	1.2	1.3
IV.....	2,977.8	2,973.0	2,999.8	8.4	9.4	18,884	18,473	18,892	18,874	1.0	0.9	1.4	1.4
1962: I.....	3,031.2	3,009.2	3,053.1	7.4	5.0	18,992	18,589	19,004	18,985	2.3	2.1	2.4	2.4
II.....	3,064.7	3,060.5	3,088.6	4.5	7.0	19,040	18,627	19,030	19,012	1.0	1.3	0.5	0.6
III.....	3,093.0	3,084.3	3,117.2	3.7	3.1	19,091	18,675	19,076	19,058	1.1	1.0	1.0	1.0
IV.....	3,100.6	3,105.6	3,128.1	1.0	2.8	19,159	18,744	19,136	19,119	1.4	1.5	1.3	1.3
1963: I.....	3,141.1	3,126.2	3,167.4	5.3	2.7	19,213	18,803	19,180	19,163	1.1	1.3	0.9	0.9
II.....	3,180.4	3,179.2	3,205.9	5.1	7.0	19,232	18,827	19,217	19,200	0.4	0.5	0.8	0.8
III.....	3,240.3	3,235.7	3,266.2	7.7	7.3	19,266	18,868	19,255	19,238	0.7	0.9	0.8	0.8
IV.....	3,265.0	3,269.3	3,291.7	3.1	4.2	19,382	18,986	19,402	19,385	2.4	2.5	3.1	3.1
1964: I.....	3,338.2	3,340.8	3,367.2	9.3	9.0	19,452	19,060	19,460	19,443	1.5	1.6	1.2	1.2
II.....	3,376.6	3,380.5	3,404.5	4.7	4.8	19,518	19,129	19,512	19,496	1.4	1.5	1.1	1.1
III.....	3,422.5	3,422.4	3,451.2	5.5	5.1	19,614	19,216	19,590	19,573	2.0	1.8	1.6	1.6
IV.....	3,432.0	3,431.3	3,458.8	1.1	1.0	19,704	19,296	19,686	19,669	1.8	1.7	2.0	2.0
1965: I.....	3,516.3	3,485.5	3,546.6	10.2	6.5	19,788	19,364	19,785	19,769	1.7	1.4	2.0	2.0
II.....	3,564.0	3,548.5	3,595.2	5.5	7.4	19,876	19,450	19,870	19,854	1.8	1.8	1.7	1.7
III.....	3,636.3	3,615.2	3,665.5	8.4	7.7	19,963	19,541	19,943	19,927	1.8	1.9	1.5	1.5
IV.....	3,724.0	3,713.4	3,750.8	10.0	11.3	20,086	19,675	20,071	20,055	2.5	2.8	2.6	2.6
1966: I.....	3,815.4	3,775.3	3,843.1	10.2	6.8	20,209	19,784	20,201	20,186	2.5	2.2	2.6	2.6
II.....	3,828.1	3,792.4	3,855.9	1.3	1.8	20,401	19,973	20,374	20,358	3.9	3.9	3.5	3.5
III.....	3,853.3	3,824.0	3,880.5	2.7	3.4	20,591	20,146	20,584	20,568	3.8	3.5	4.2	4.2
IV.....	3,884.5	3,834.8	3,912.8	3.3	1.1	20,772	20,312	20,773	20,757	3.6	3.3	3.7	3.7
1967: I.....	3,918.7	3,873.6	3,946.7	3.6	4.1	20,874	20,393	20,868	20,852	2.0	1.6	1.8	1.8
II.....	3,919.6	3,915.0	3,946.8	0.1	4.3	21,002	20,518	20,980	20,963	2.5	2.5	2.2	2.1
III.....	3,950.8	3,934.9	3,980.8	3.2	2.0	21,194	20,708	21,185	21,169	3.7	3.8	4.0	4.0
IV.....	3,981.0	3,969.8	4,010.1	3.1	3.6	21,426	20,930	21,426	21,419	4.5	4.4	4.5	4.5
1968: I.....	4,063.0	4,052.9	4,092.9	8.5	8.7	21,658	21,156	21,653	21,638	4.4	4.4	4.4	4.5
II.....	4,132.0	4,093.6	4,162.5	7.0	4.1	21,900	21,377	21,880	21,864	4.5	4.2	4.3	4.2
III.....	4,160.3	4,152.2	4,191.6	2.8	5.9	22,111	21,600	22,096	22,080	3.9	4.2	4.0	4.0
IV.....	4,178.3	4,178.6	4,209.4	1.7	2.6	22,418	21,900	22,407	22,390	5.7	5.7	5.7	5.7
1969: I.....	4,244.1	4,221.8	4,275.4	6.5	4.2	22,644	22,109	22,640	22,623	4.1	3.9	4.2	4.2
II.....	4,256.5	4,242.6	4,286.6	1.2	2.0	22,946	22,407	22,932	22,914	5.4	5.5	5.3	5.2
III.....	4,283.4	4,264.6	4,312.3	2.6	2.1	23,279	22,724	23,260	23,242	5.9	5.8	5.8	5.8
IV.....	4,263.3	4,265.4	4,292.1	-1.9	0.1	23,571	23,012	23,561	23,542	5.1	5.2	5.3	5.3
1970: I.....	4,256.6	4,277.0	4,286.2	-0.6	1.1	23,898	23,346	23,895	23,877	5.7	5.9	5.8	5.8
II.....	4,264.3	4,268.7	4,294.9	0.7	-0.8	24,241	23,670	24,226	24,208	5.9	5.7	5.7	5.7
III.....	4,302.3	4,307.0	4,332.4	3.6	3.6	24,432	23,892	24,417	24,399	5.2	3.8	3.2	3.2
IV.....	4,256.6	4,299.0	4,284.3	-4.2	-0.7	24,742	24,204	24,730	24,712	5.2	5.3	5.2	5.2
1971: I.....	4,374.0	4,352.2	4,406.6	11.5	5.0	25,115	24,563	25,104	25,086	6.2	6.1	6.2	6.2
II.....	4,398.8	4,382.3	4,433.2	2.3	2.8	25,451	24,894	25,433	25,416	5.5	5.5	5.3	5.4
III.....	4,433.9	4,420.9	4,465.1	3.2	3.6	25,705	25,166	25,689	25,673	4.1	4.4	4.1	4.1
IV.....	4,446.3	4,474.2	4,479.1	1.1	4.9	25,909	25,378	25,896	25,878	3.2	3.4	3.3	3.2
1972: I.....	4,525.8	4,536.3	4,560.0	7.3	5.7	26,333	25,775	26,297	26,279	6.7	6.4	6.3	6.3
II.....	4,633.1	4,611.6	4,666.8	9.8	6.8	26,486	25,952	26,452	26,435	2.3	2.8	2.4	2.4
III.....	4,677.5	4,653.2	4,714.0	3.9	3.7	26,728	26,207	26,708	26,691	3.7	4.0	3.9	3.9
IV.....	4,754.5	4,761.4	4,790.8	6.8	9.6	27,041	26,514	27,060	27,044	4.8	4.8	5.4	5.4
1973: I.....	4,876.2	4,865.8	4,917.9	10.6	9.1	27,394	26,862	27,380	27,365	5.3	5.4	4.8	4.8
II.....	4,932.6	4,889.7	4,977.0	4.7	2.0	27,851	27,368	27,804	27,789	6.8	7.8	6.3	6.3
III.....	4,906.3	4,895.7	4,957.9	-2.1	0.5	28,383	27,872	28,346	28,330	7.9	7.6	8.0	8.0
IV.....	4,953.1	4,901.4	5,005.1	3.9	0.5	28,869	28,391	28,907	28,893	7.0	7.7	8.2	8.2
1974: I.....	4,909.6	4,895.4	4,970.5	-3.5	-0.5	29,465	29,145	29,463	29,445	8.5	11.1	7.9	7.9
II.....	4,922.2	4,900.8	4,979.8	1.0	0.4	30,125	29,981	30,166	30,146	9.3	12.0	9.9	9.9
III.....	4,873.5	4,885.7	4,926.0	-3.9	-1.2	31,063	30,903	31,059	31,038	13.0	12.9	12.4	12.4
IV.....	4,854.3	4,814.7	4,899.7	-1.6	-5.7	32,022	31,806	31,987	31,964	12.9	12.2	12.5	12.5
1975: I.....	4,795.3	4,852.4	4,833.4	-4.8	3.2	32,760	32,501	32,729	32,706	9.5	9.0	9.6	9.6
II.....	4,831.9	4,902.1	4,870.4	3.1	4.2	33,237	32,991	33,216	33,193	6.0	6.2	6.1	6.1
III.....	4,913.3	4,946.2	4,954.8	6.9	3.6	33,857	33,563	33,835	33,814	7.7	7.1	7.7	7.7
IV.....	4,977.5	5,004.6	5,026.9	5.3	4.8	34,454	34,144	34,433	34,413	7.2	7.1	7.3	7.3
1976: I.....	5,090.7	5,073.8	5,138.6	9.4	5.6	34,841	34,531	34,807	34,789	4.6	4.6	4.4	4.4
II.....	5,128.9	5,090.9	5,178.8	3.0	1.4	35,208	34,905	35,178	35,160	4.3	4.4	4.3	4.3
III.....	5,154.1	5,122.4	5,204.4	2.0	2.5	35,680	35,407	35,655	35,639	5.5	5.9	5.5	5.6
IV.....	5,191.5	5,194.0	5,243.0	2.9	5.7	36,291	35,989	36,300	36,284	7.0	6.7	7.4	7.4

Table C.1. GDP and Other Major NIPA Aggregates—Continues

(Quarterly estimates are seasonally adjusted at annual rates)

Year and Quarter	Billions of chained (2005) dollars			Percent change from preceding period		Chain-type price indexes [2005=100]		Implicit price deflators [2005=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Real gross domestic product	Real final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price index		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1977:													
I.....	5,251.8	5,242.7	5,310.6	4.7	3.8	36.901	36.668	36.911	36.894	6.9	7.8	6.9	6.9
II.....	5,356.1	5,327.0	5,413.8	8.2	6.6	37.491	37.295	37.438	37.423	6.6	7.0	5.8	5.9
III.....	5,451.9	5,383.0	5,509.0	7.3	4.3	38.009	37.864	37.894	37.881	5.6	6.2	5.0	5.0
IV.....	5,450.8	5,426.9	5,501.5	-0.1	3.3	38.652	38.517	38.725	38.709	6.9	7.1	9.1	9.0
1978:													
I.....	5,469.4	5,433.8	5,528.1	1.4	0.5	39.290	39.145	39.292	39.275	6.8	6.7	6.0	6.0
II.....	5,684.6	5,649.4	5,733.5	16.7	16.8	40.048	39.900	40.016	40.001	7.9	7.9	7.6	7.6
III.....	5,740.3	5,701.2	5,793.7	4.0	3.7	40.741	40.592	40.681	40.667	7.1	7.1	6.8	6.8
IV.....	5,816.2	5,774.5	5,877.5	5.4	5.2	41.571	41.369	41.540	41.525	8.4	7.9	8.7	8.7
1979:													
I.....	5,825.9	5,792.7	5,888.8	0.7	1.3	42.334	42.169	42.282	42.267	7.5	8.0	7.3	7.3
II.....	5,831.4	5,792.4	5,901.8	0.4	0.0	43.364	43.244	43.325	43.307	10.1	10.6	10.2	10.2
III.....	5,873.3	5,876.4	5,957.3	2.9	5.9	44.260	44.345	44.263	44.245	8.5	10.6	8.9	8.9
IV.....	5,889.5	5,903.2	5,972.9	1.1	1.8	45.136	45.429	45.155	45.136	8.2	10.1	8.3	8.3
1980:													
I.....	5,908.5	5,914.7	5,993.4	1.3	0.8	46.126	46.678	46.105	46.085	9.1	11.5	8.7	8.7
II.....	5,787.4	5,798.8	5,865.8	-7.9	-7.6	47.156	47.827	47.137	47.117	9.2	10.2	9.3	9.3
III.....	5,776.6	5,874.4	5,850.6	-0.7	5.3	48.232	48.914	48.215	48.194	9.4	9.4	9.5	9.5
IV.....	5,883.5	5,926.8	5,943.7	7.6	3.6	49.591	50.211	49.551	49.529	11.8	11.0	11.6	11.5
1981:													
I.....	6,005.7	5,956.0	6,069.9	8.6	2.0	50.894	51.534	50.808	50.788	10.9	11.0	10.5	10.6
II.....	5,957.8	5,967.8	6,018.3	-3.2	0.8	51.802	52.460	51.769	51.747	7.3	7.4	7.8	7.8
III.....	6,030.2	5,974.8	6,094.4	4.9	0.5	52.754	53.271	52.685	52.666	7.6	6.3	7.3	7.3
IV.....	5,955.1	5,939.5	6,027.2	-4.9	-2.3	53.674	54.193	53.646	53.628	7.2	7.1	7.5	7.5
1982:													
I.....	5,857.3	5,922.8	5,925.6	-6.4	-1.1	54.430	54.906	54.375	54.356	5.8	5.4	5.5	5.5
II.....	5,889.1	5,920.3	5,965.7	2.2	-0.2	55.105	55.494	55.033	55.013	5.1	4.4	4.9	4.9
III.....	5,866.4	5,881.5	5,931.4	-1.5	-2.6	55.870	56.231	55.816	55.795	5.7	5.4	5.8	5.8
IV.....	5,871.0	5,968.6	5,933.6	0.3	6.1	56.463	56.806	56.422	56.401	4.3	4.2	4.4	4.4
1983:													
I.....	5,944.0	6,031.7	6,005.9	5.1	4.3	56.946	57.157	56.880	56.861	3.5	2.5	3.3	3.3
II.....	6,077.6	6,117.1	6,143.5	9.3	5.8	57.362	57.550	57.296	57.280	3.0	2.8	3.0	3.0
III.....	6,197.5	6,230.5	6,264.6	8.1	7.6	57.947	58.113	57.880	57.864	4.1	4.0	4.1	4.1
IV.....	6,325.6	6,312.4	6,395.3	8.5	5.4	58.366	58.447	58.305	58.290	2.9	2.3	3.0	3.0
1984:													
I.....	6,448.3	6,354.6	6,512.8	8.0	2.7	59.091	59.172	59.045	59.029	5.1	5.1	5.2	5.2
II.....	6,559.6	6,471.1	6,624.4	7.1	7.5	59.624	59.699	59.551	59.535	3.7	3.6	3.5	3.5
III.....	6,623.3	6,530.8	6,687.5	3.9	3.7	60.111	60.113	60.029	60.012	3.3	2.8	3.2	3.2
IV.....	6,677.3	6,626.0	6,734.4	3.3	6.0	60.466	60.431	60.413	60.394	2.4	2.1	2.6	2.6
1985:													
I.....	6,740.3	6,738.3	6,785.7	3.8	7.0	61.157	61.009	61.083	61.062	4.7	3.9	4.5	4.5
II.....	6,797.3	6,789.6	6,845.8	3.4	3.1	61.471	61.356	61.431	61.415	2.1	2.3	2.3	2.3
III.....	6,903.5	6,899.9	6,943.5	6.4	6.7	61.763	61.679	61.683	61.677	1.9	2.1	1.7	1.7
IV.....	6,955.9	6,928.1	7,000.5	3.1	1.6	62.142	62.169	62.087	62.078	2.5	3.2	2.6	2.6
1986:													
I.....	7,022.8	6,999.4	7,061.9	3.9	4.2	62.457	62.511	62.403	62.391	2.0	2.2	2.1	2.0
II.....	7,051.0	7,052.2	7,079.0	1.6	3.0	62.789	62.837	62.732	62.716	2.0	0.8	2.1	2.1
III.....	7,119.0	7,151.4	7,150.4	3.9	5.8	63.165	63.081	63.089	63.071	2.5	2.9	2.3	2.3
IV.....	7,153.4	7,192.0	7,174.6	1.9	2.3	63.622	63.562	63.513	63.491	2.9	3.1	2.7	2.7
1987:													
I.....	7,193.0	7,172.8	7,217.0	2.2	-1.1	64.122	64.191	64.105	64.088	3.2	4.0	3.8	3.8
II.....	7,269.5	7,268.4	7,299.6	4.3	5.4	64.482	64.645	64.471	64.458	2.3	2.9	2.3	2.3
III.....	7,332.6	7,355.2	7,361.9	3.5	4.9	64.990	65.191	64.977	64.964	3.2	3.4	3.2	3.2
IV.....	7,458.0	7,388.3	7,490.1	7.0	1.8	65.456	65.668	65.475	65.460	2.9	3.0	3.1	3.1
1988:													
I.....	7,496.6	7,497.5	7,536.7	2.1	6.0	65.982	66.220	66.012	65.997	3.3	3.4	3.3	3.3
II.....	7,592.9	7,587.9	7,629.6	5.2	4.9	66.618	66.854	66.632	66.617	3.9	3.9	3.8	3.8
III.....	7,632.1	7,624.0	7,665.1	2.1	1.9	67.408	67.479	67.384	67.368	4.8	3.8	4.6	4.6
IV.....	7,734.0	7,721.9	7,770.3	5.5	5.2	67.952	68.081	67.895	67.883	3.3	3.6	3.1	3.1
1989:													
I.....	7,806.6	7,759.2	7,842.3	3.8	1.9	68.662	68.835	68.664	68.652	4.2	4.5	4.6	4.6
II.....	7,865.0	7,834.5	7,899.3	3.0	3.9	69.346	69.581	69.340	69.331	4.0	4.4	4.0	4.0
III.....	7,927.4	7,933.2	7,964.5	3.2	5.1	69.816	69.958	69.795	69.790	2.7	2.2	2.7	2.7
IV.....	7,944.7	7,943.1	7,990.1	0.9	0.5	70.256	70.451	70.257	70.254	2.5	2.8	2.7	2.7
1990:													
I.....	8,027.7	8,029.3	8,070.3	4.2	4.4	71.109	71.405	71.106	71.103	4.9	5.5	4.9	4.9
II.....	8,059.6	8,032.8	8,103.5	1.6	0.2	71.936	72.070	71.931	71.926	4.7	3.8	4.7	4.7
III.....	8,059.5	8,048.6	8,096.5	0.0	0.8	72.604	72.884	72.593	72.589	3.8	4.6	3.7	3.7
IV.....	7,988.9	8,020.0	8,057.0	-3.5	-1.4	73.202	73.801	73.176	73.177	3.3	5.1	3.3	3.3
1991:													
I.....	7,950.2	7,988.0	8,001.5	-1.9	-1.6	73.985	74.308	73.963	73.962	4.3	2.8	4.4	4.4
II.....	8,003.8	8,045.4	8,040.2	2.7	2.9	74.503	74.644	74.490	74.487	2.8	1.8	2.9	2.9
III.....	8,037.5	8,056.5	8,069.5	1.7	0.6	75.067	75.135	75.069	75.063	3.1	2.7	3.1	3.1
IV.....	8,069.0	8,049.1	8,111.2	1.6	-0.4	75.492	75.579	75.505	75.498	2.3	2.4	2.3	2.3
1992:													
I.....	8,157.6	8,173.5	8,199.3	4.5	6.3	75.919	76.051	75.889	75.878	2.3	2.5	2.0	2.0
II.....	8,244.3	8,232.0	8,285.3	4.3	2.9	76.371	76.525	76.358	76.346	2.4	2.5	2.5	2.5
III.....	8,329.4	8,322.5	8,366.1	4.2	4.5	76.710	76.967	76.713	76.700	1.8	2.3	1.9	1.9
IV.....	8,417.0	8,409.1	8,455.0	4.3	4.2	77.146	77.353	77.149	77.138	2.3	2.0	2.3	2.3
1993:													
I.....	8,432.5	8,403.6	8,480.0	0.7	-0.3	77.620	77.773	77.610	77.607	2.5	2.2	2.4	2.5
II.....	8,486.4	8,474.1	8,525.2	2.6	3.4	78.042	78.204	78.039	78.039	2.2	2.2	2.2	2.2
III.....	8,531.1	8,540.5	8,577.4	2.1	3.2	78.409	78.502	78.399	78.402	1.9	1.5	1.9	1.9</

Table C.1. GDP and Other Major NIPA Aggregates—Table Ends

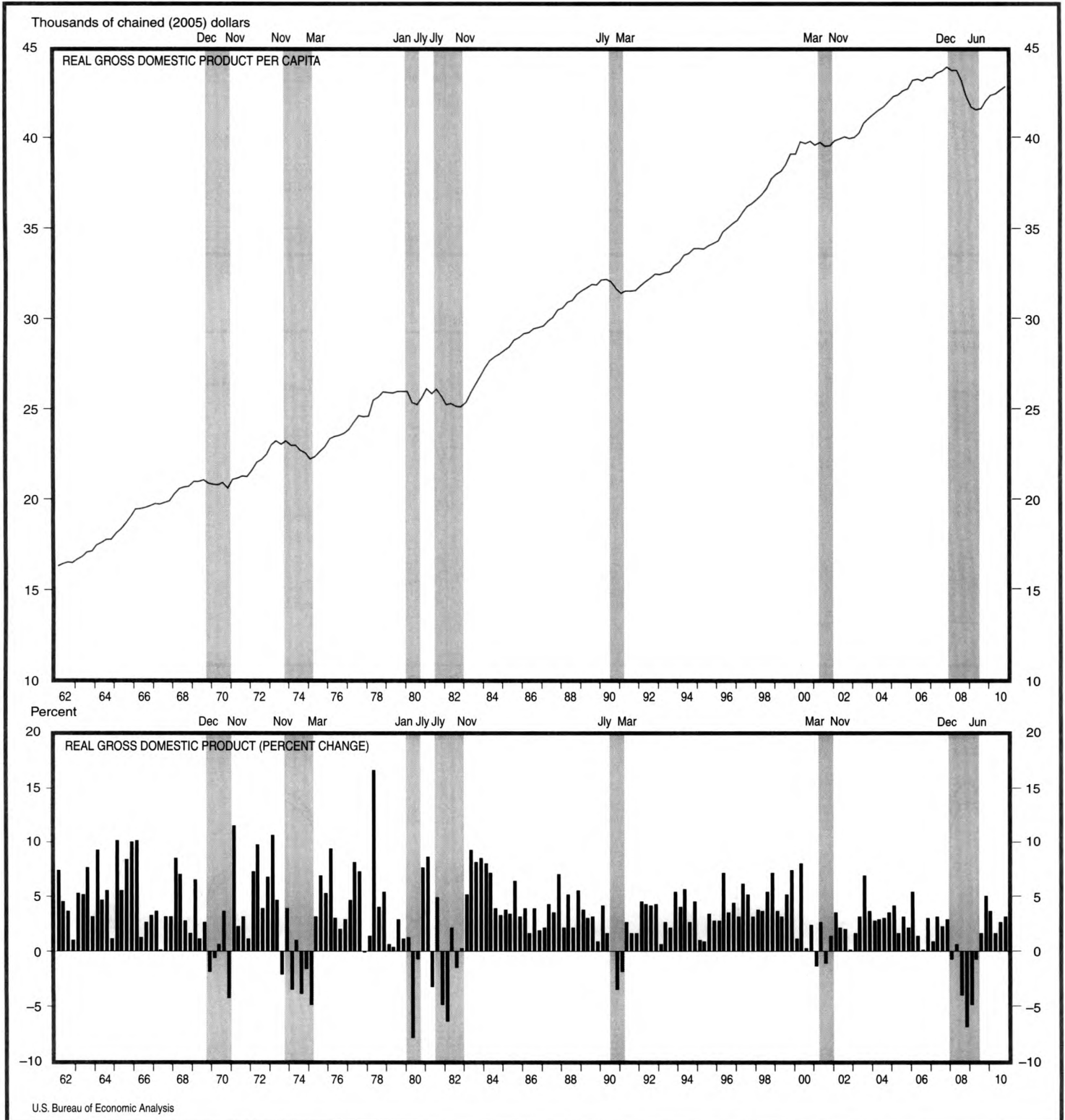
[Quarterly estimates are seasonally adjusted at annual rates]

Year and Quarter	Billions of chained (2005) dollars			Percent change from preceding period		Chain-type price indexes [2005=100]		Implicit price deflators [2005=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Real gross domestic product	Real final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price index		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1994: I.....	8,727.9	8,689.0	8,763.3	4.0	2.2	79.250	79.264	79.244	79.247	2.2	2.0	2.1	2.1
1994: II.....	8,847.3	8,762.2	8,877.5	5.6	3.4	79.633	79.694	79.621	79.625	1.9	2.2	1.9	1.9
1994: III.....	8,904.3	8,857.2	8,931.5	2.6	4.4	80.080	80.245	80.094	80.096	2.3	2.8	2.4	2.4
1994: IV.....	9,003.2	8,928.4	9,029.7	4.5	3.3	80.503	80.646	80.507	80.510	2.1	2.0	2.1	2.1
1995: I.....	9,025.3	8,966.4	9,063.8	1.0	1.7	80.985	81.110	80.969	80.973	2.4	2.3	2.3	2.3
1995: II.....	9,044.7	9,019.4	9,086.4	0.9	2.4	81.346	81.539	81.328	81.334	1.8	2.1	1.8	1.8
1995: III.....	9,120.7	9,126.8	9,145.0	3.4	4.9	81.691	81.840	81.710	81.717	1.7	1.5	1.9	1.9
1995: IV.....	9,184.3	9,180.1	9,222.5	2.8	2.4	82.110	82.208	82.125	82.132	2.1	1.8	2.0	2.0
1996: I.....	9,247.2	9,259.4	9,292.9	2.8	3.5	82.554	82.642	82.600	82.608	2.2	2.1	2.3	2.3
1996: II.....	9,407.1	9,392.1	9,442.1	7.1	5.9	82.859	82.926	82.916	82.925	1.5	1.4	1.5	1.5
1996: III.....	9,488.9	9,433.0	9,520.0	3.5	1.8	83.269	83.287	83.179	83.186	2.0	1.8	1.3	1.3
1996: IV.....	9,592.5	9,565.4	9,629.6	4.4	5.7	83.650	83.752	83.638	83.645	1.8	2.3	2.2	2.2
1997: I.....	9,666.2	9,632.6	9,693.2	3.1	2.8	84.075	84.118	84.179	84.184	2.0	1.8	2.6	2.6
1997: II.....	9,809.6	9,709.3	9,845.8	6.1	3.2	84.450	84.273	84.375	84.378	1.8	0.7	0.9	0.9
1997: III.....	9,932.7	9,862.5	9,959.7	5.1	6.5	84.686	84.463	84.669	84.673	1.1	0.9	1.4	1.4
1997: IV.....	10,008.9	9,925.9	10,028.3	3.1	2.6	85.007	84.735	84.982	84.982	1.5	1.3	1.5	1.5
1998: I.....	10,103.4	9,988.3	10,133.3	3.8	2.5	85.134	84.689	85.125	85.125	0.6	-0.2	0.7	0.7
1998: II.....	10,194.3	10,157.1	10,221.2	3.6	6.9	85.344	84.810	85.329	85.327	1.0	0.6	1.0	1.0
1998: III.....	10,328.8	10,274.3	10,340.3	5.4	4.7	85.663	85.054	85.656	85.653	1.5	1.2	1.5	1.5
1998: IV.....	10,507.6	10,448.5	10,521.2	7.1	7.0	85.888	85.297	85.914	85.913	1.1	1.1	1.2	1.2
1999: I.....	10,601.2	10,517.3	10,628.0	3.6	2.7	86.252	85.634	86.298	86.295	1.7	1.6	1.8	1.8
1999: II.....	10,684.0	10,648.2	10,716.6	3.2	5.1	86.615	86.100	86.602	86.600	1.7	2.2	1.4	1.4
1999: III.....	10,819.9	10,779.7	10,848.9	5.2	5.0	86.919	86.509	86.924	86.922	1.4	1.9	1.5	1.5
1999: IV.....	11,014.3	11,017.5	11,055.0	7.4	5.2	87.275	86.974	87.230	87.229	1.6	2.2	1.4	1.4
2000: I.....	11,043.0	11,027.6	11,078.6	1.1	4.1	87.939	87.778	87.924	87.922	3.1	3.7	3.2	3.2
2000: II.....	11,258.5	11,158.0	11,297.8	8.0	4.8	88.386	88.153	88.370	88.367	2.0	1.7	2.0	2.0
2000: III.....	11,267.9	11,206.4	11,302.4	0.3	1.7	88.908	88.716	88.903	88.901	2.4	2.6	2.4	2.4
2000: IV.....	11,334.5	11,278.1	11,396.4	2.4	2.6	89.359	89.204	89.371	89.369	2.0	2.2	2.1	2.1
2001: I.....	11,297.2	11,335.1	11,343.3	-1.3	2.0	89.977	89.738	89.979	89.976	2.8	2.4	2.7	2.7
2001: II.....	11,371.3	11,385.2	11,426.4	2.6	1.8	90.603	90.142	90.590	90.587	2.8	1.8	2.7	2.7
2001: III.....	11,340.1	11,373.8	11,369.9	-1.1	-0.4	90.891	90.274	90.874	90.873	1.3	0.6	1.3	1.3
2001: IV.....	11,380.1	11,472.8	11,479.0	1.4	3.5	91.144	90.337	91.151	91.150	1.1	0.3	1.2	1.2
2002: I.....	11,477.9	11,496.4	11,534.0	3.5	0.8	91.469	90.642	91.469	91.466	1.4	1.4	1.4	1.4
2002: II.....	11,538.8	11,528.9	11,575.1	2.1	1.1	91.873	91.223	91.881	91.875	1.8	2.6	1.8	1.8
2002: III.....	11,596.4	11,579.7	11,648.5	2.0	1.8	92.282	91.621	92.284	92.279	1.8	1.8	1.8	1.8
2002: IV.....	11,598.8	11,569.1	11,669.9	0.1	-0.4	92.828	92.200	92.828	92.821	2.4	2.6	2.4	2.4
2003: I.....	11,645.8	11,616.5	11,701.8	1.6	1.6	93.501	93.105	93.496	93.492	2.9	4.0	2.9	2.9
2003: II.....	11,738.7	11,743.8	11,809.3	3.2	4.5	93.780	93.174	93.776	93.771	1.2	0.3	1.2	1.2
2003: III.....	11,935.5	11,933.4	12,005.6	6.9	6.6	94.304	93.712	94.304	94.300	2.3	2.3	2.3	2.3
2003: IV.....	12,042.8	12,005.3	12,140.2	3.6	2.4	94.813	94.207	94.799	94.795	2.2	2.1	2.1	2.1
2004: I.....	12,127.6	12,076.2	12,243.7	2.8	2.4	95.624	95.151	95.626	95.623	3.5	4.1	3.5	3.5
2004: II.....	12,213.8	12,136.3	12,303.0	2.9	2.0	96.441	96.002	96.435	96.433	3.5	3.6	3.4	3.4
2004: III.....	12,303.5	12,241.1	12,403.5	3.0	3.5	97.146	96.766	97.131	97.128	3.0	3.2	2.9	2.9
2004: IV.....	12,410.3	12,339.2	12,483.7	3.5	3.2	97.864	97.681	97.862	97.860	3.0	3.8	3.0	3.0
2005: I.....	12,534.1	12,443.2	12,642.6	4.1	3.4	98.774	98.561	98.766	98.764	3.8	3.7	3.7	3.7
2005: II.....	12,587.5	12,572.0	12,684.5	1.7	4.2	99.445	99.333	99.438	99.437	2.7	3.2	2.7	2.8
2005: III.....	12,683.2	12,671.2	12,789.5	-3.1	3.2	100.470	100.541	100.461	100.463	4.2	5.0	4.2	4.2
2005: IV.....	12,748.7	12,667.2	12,825.6	2.1	-0.1	101.312	101.565	101.309	101.314	3.4	4.1	3.4	3.4
2006: I.....	12,915.9	12,851.3	12,994.2	5.4	5.9	102.071	102.275	102.071	102.076	3.0	2.8	3.0	3.0
2006: II.....	12,962.5	12,891.0	13,035.4	1.4	1.2	102.980	103.173	102.973	102.976	3.6	3.6	3.6	3.6
2006: III.....	12,965.9	12,898.3	13,025.1	0.1	0.2	103.763	103.910	103.756	103.760	3.1	2.9	3.1	3.1
2006: IV.....	13,060.7	13,027.8	13,129.5	3.0	4.1	104.237	104.162	104.218	104.217	1.8	1.0	1.8	1.8
2007: I.....	13,089.3	13,071.1	13,155.8	0.9	1.3	105.366	105.297	105.349	105.351	4.4	4.4	4.4	4.4
2007: II.....	13,194.1	13,146.4	13,269.0	3.2	2.3	106.188	106.118	106.169	106.169	3.2	3.2	3.2	3.1
2007: III.....	13,268.5	13,230.4	13,404.4	2.3	2.6	106.709	106.653	106.706	106.703	2.0	2.0	2.0	2.0
2007: IV.....	13,363.5	13,352.2	13,548.5	2.9	3.7	106.940	107.644	106.943	106.949	0.9	3.8	0.9	0.9
2008: I.....	13,339.2	13,346.2	13,516.8	-0.7	-0.2	107.454	108.693	107.416	107.427	1.9	4.0	1.8	1.8
2008: II.....	13,359.0	13,382.4	13,519.7	0.6	1.1	108.295	109.887	108.330	108.340	3.2	4.5	3.4	3.4
2008: III.....	13,223.5	13,249.6	13,408.7	-4.0	-3.9	109.488	110.953	109.539	109.550	4.5	3.9	4.5	4.5
2008: IV.....	12,993.7	13,094.1	13,109.5	-6.8	-4.6	109.154	109.720	109.216	109.213	-1.2	-4.4	-1.2	-1.2
2009: I.....	12,832.6	12,964.2	12,945.5	-4.9	-3.9	109.465	109.163	109.484	109.476	1.1	-2.0	1.0	1.0
2009: II.....	12,810.0	12,971.4	12,929.4	-0.7	0.2	109.555	109.326	109.558	109.550	0.3	0.6	0.3	0.3
2009: III.....	12,860.8	12,984.5	13,013.8	1.6	0.4	109.759	109.702	109.750	109.744	0.7	1.4	0.7	0.7
2009: IV.....	13,019.0	13,051.1	13,170.1	5.0	2.1	109.693	110.265	109.665	109.664	-0.2	2.1	-0.3	-0.3
2010: I.....	13,138.8	13,085.5	13,313.0	3.7	1.1	109.959	110.838	109.952	109.950	1.0	2.1	1.1	1.0
2010: II.....	13,194.9	13,114.7	13,372.7	1.7	0.9	110.485	110.852	110.488	110.479	1.9	0.1	2.0	1.9
2010: III.....	13,278.5	13,145.3	13,449.3	2.6	0.9	111.060	111.034	111.045	111.036	2.1	0.7	2.0	2.0
2010: IV.....	13,382.6	13,372.6	.....	3.2	7.1	111.153	111.618	111.118	.....	0.3	2.1	0.3	.....

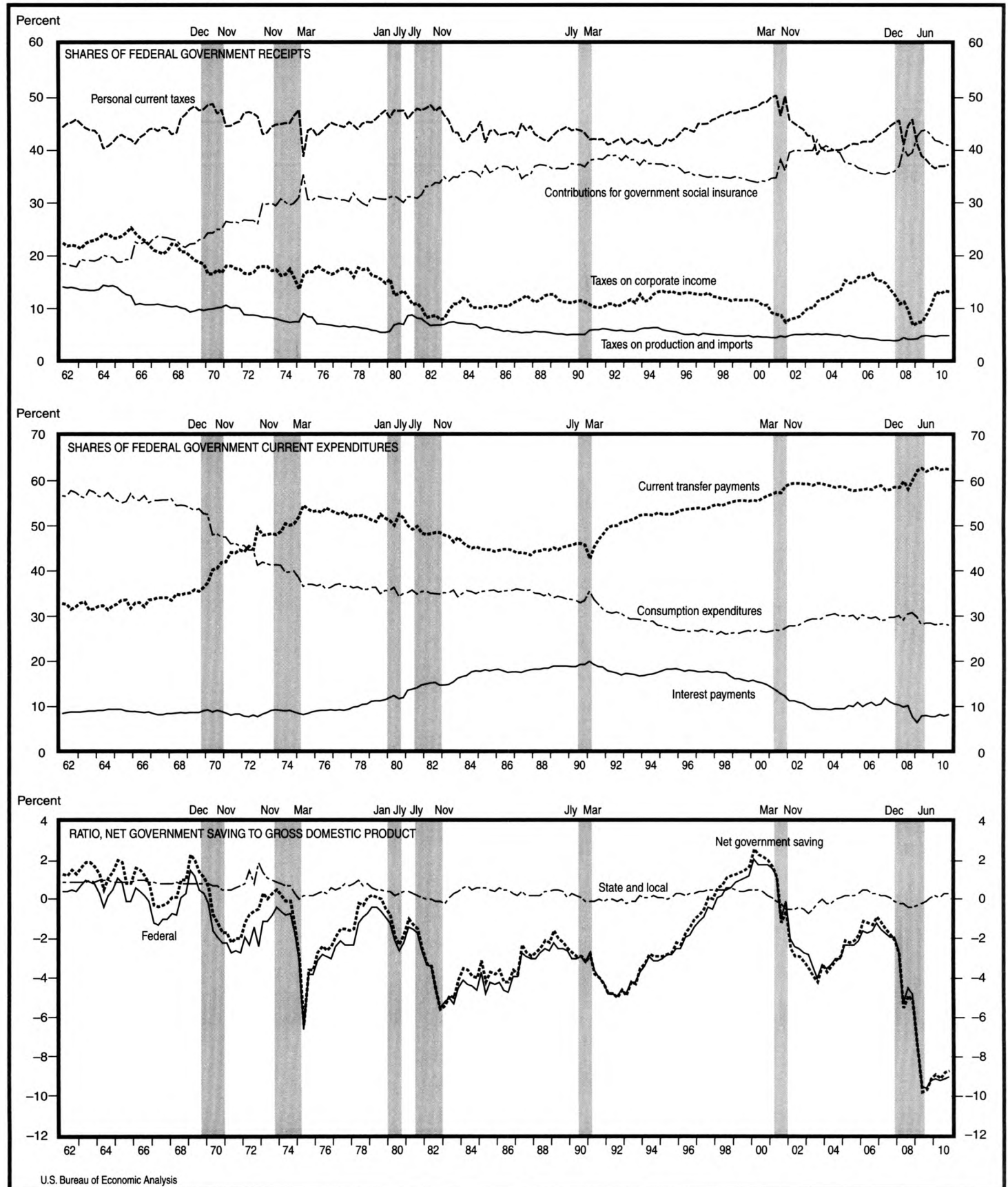
### D. Charts

All series are seasonally adjusted at annual rates. The percent changes in real gross domestic product are based on quarter-to-quarter changes. The shaded areas mark the beginning and end of recessions as determined by the Business Cycle Dating Committee of the National Bureau of Economic Research.

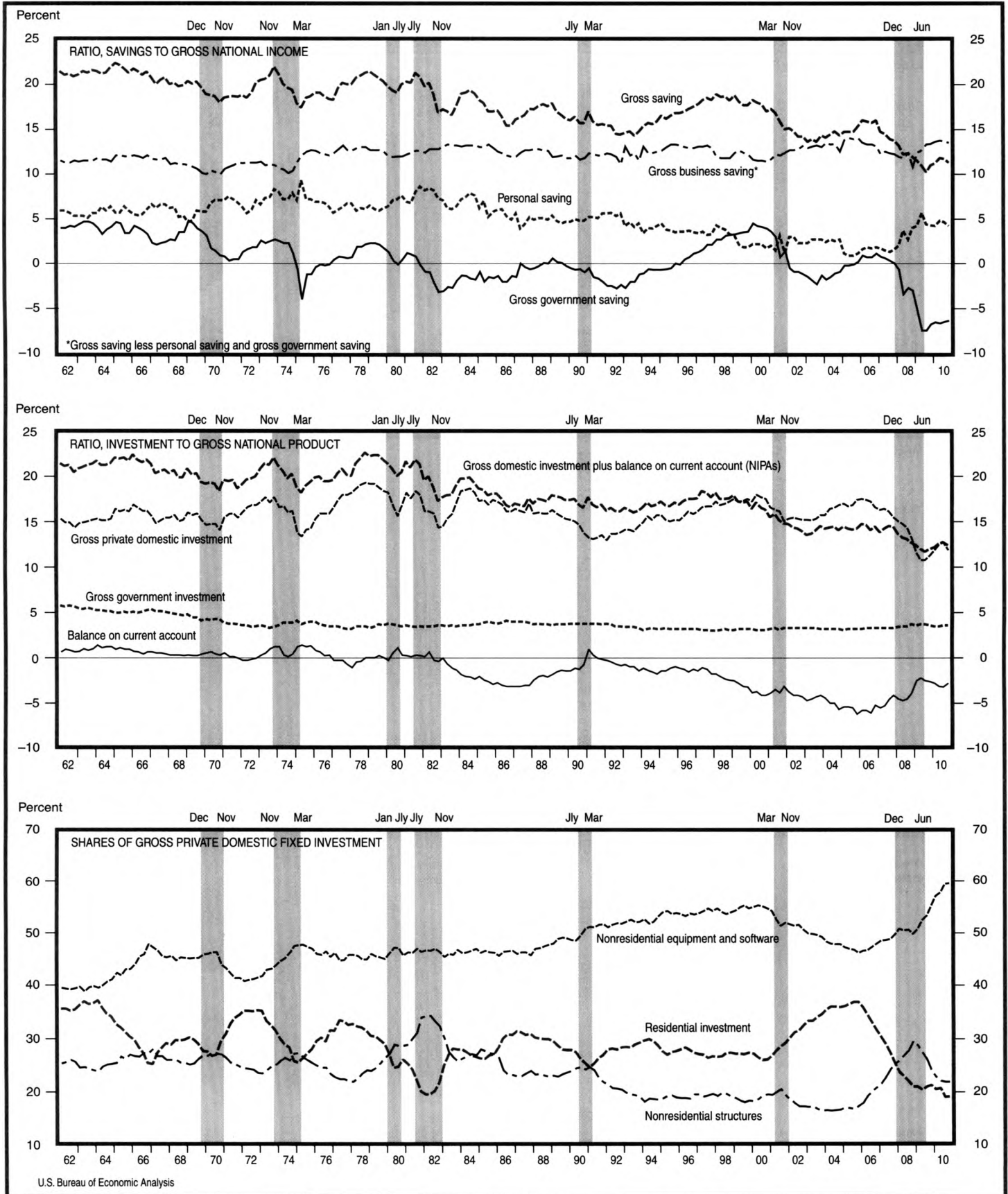
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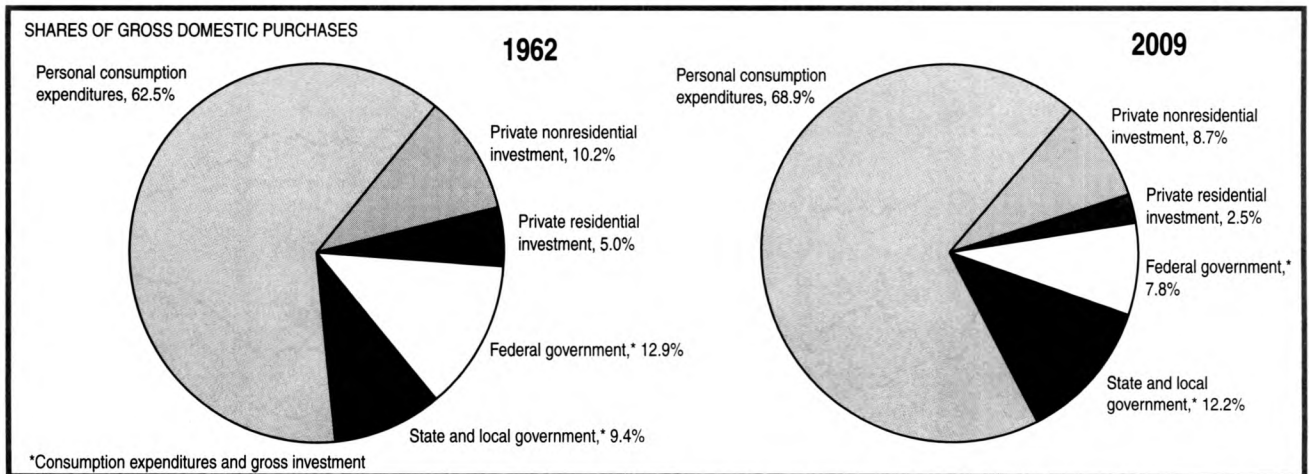
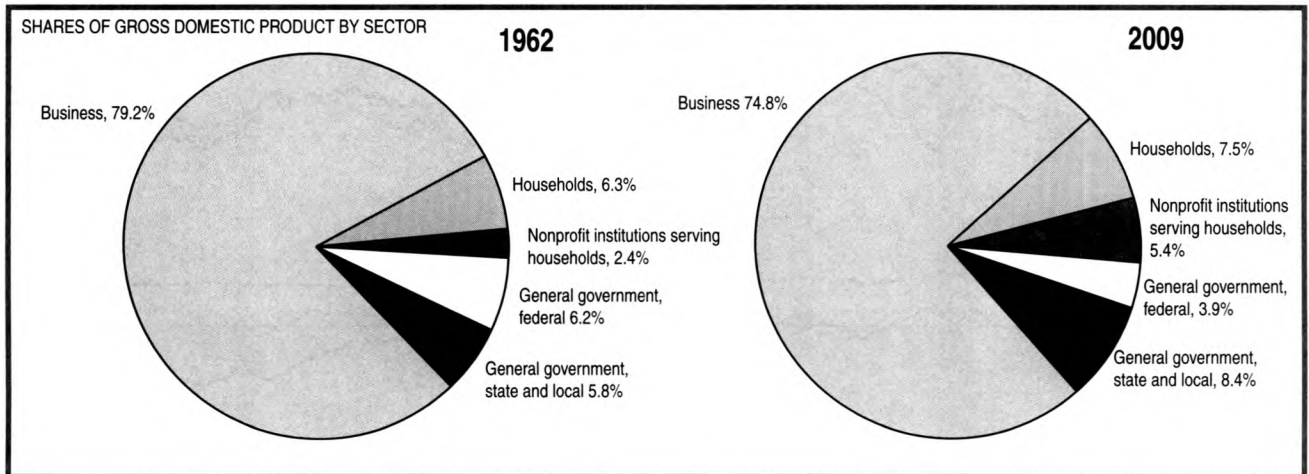
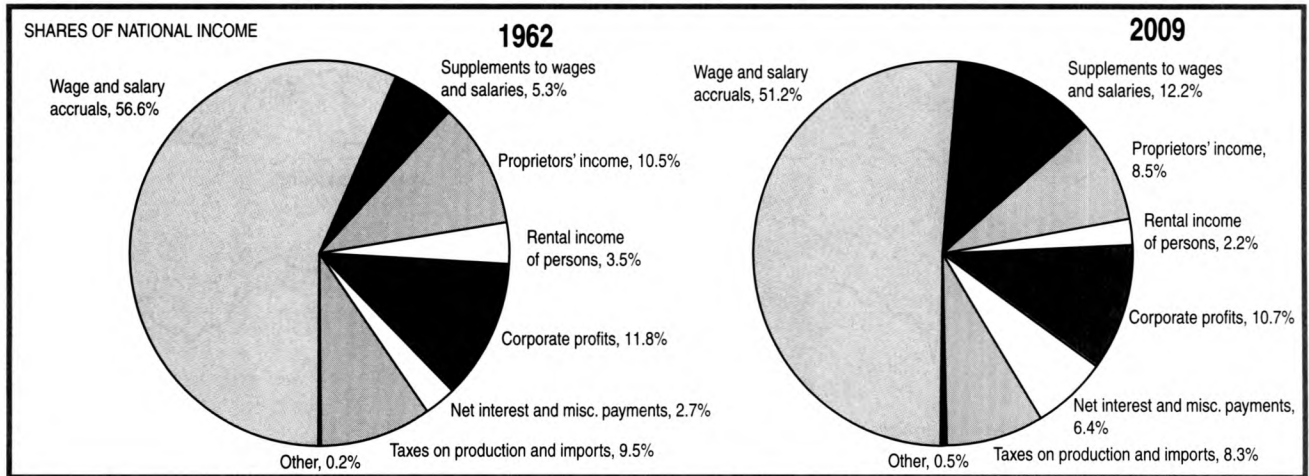
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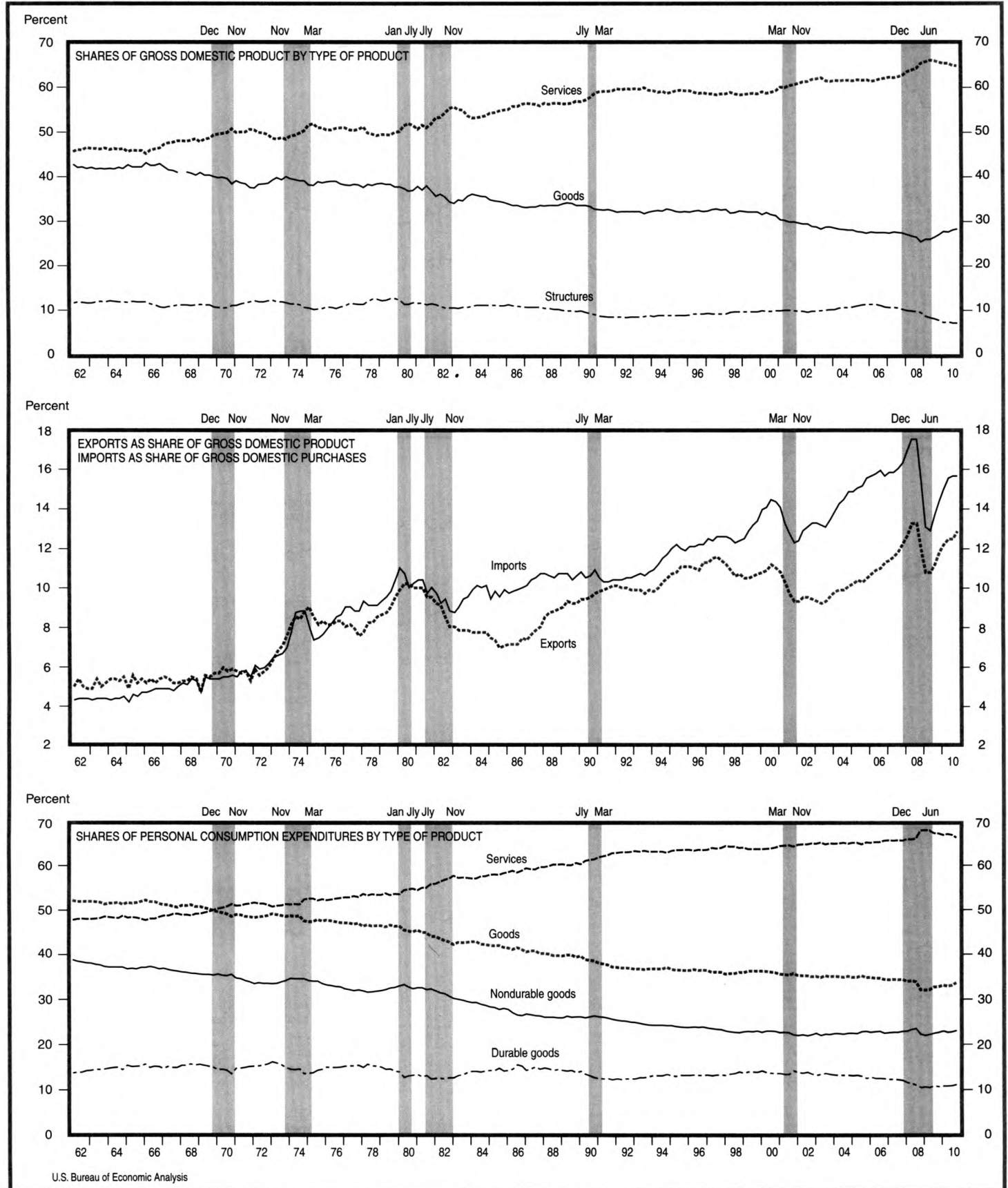
**SELECTED NIPA SERIES**



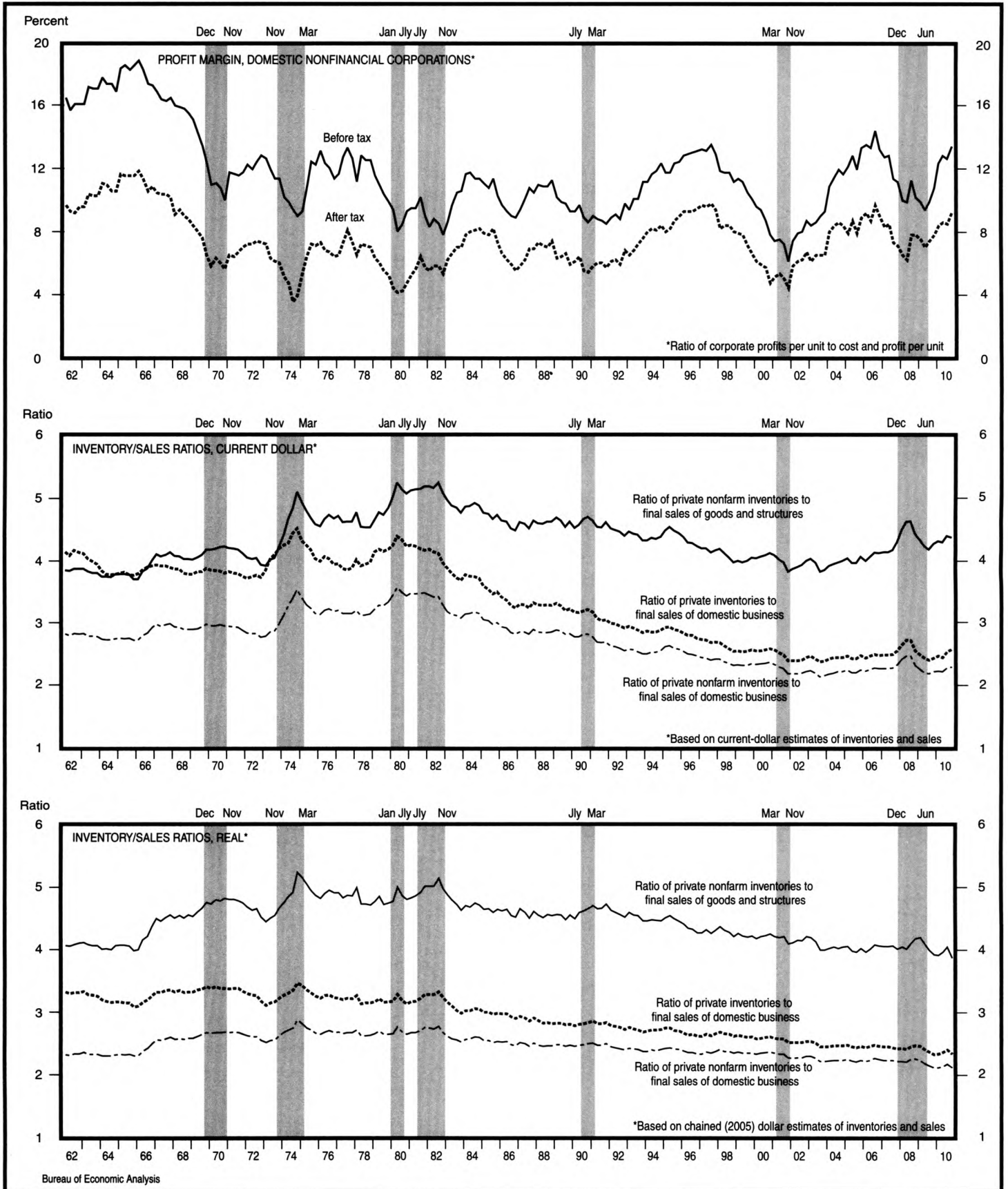
U.S. Bureau of Economic Analysis



SELECTED NIPA SERIES



### SELECTED NIPA SERIES



**Industry Data**

**E. Industry Table**

The statistics in this table were published in tables 3a and 5a in "Annual Industry Accounts: Revised Statistics for 2007-2009" in the January 2011 SURVEY OF CURRENT BUSINESS.

**Table E.1. Percent Changes in Chain-Type Quantity and Price Indexes for Value Added by Industry for 2007-2009**

Line		Chain-type quantity indexes			Chain-type price indexes			Line		Chain-type quantity indexes			Chain-type price indexes		
		2007	2008	2009	2007	2008	2009			2007	2008	2009	2007	2008	2009
		1	<b>Gross domestic product</b> .....	1.9	0.0	-2.6	2.9			2.2	0.9	50	<b>Finance, insurance, real estate, rental, and leasing</b> .....	1.7	0.0
2	<b>Private industries</b> .....	2.1	-0.7	-3.0	2.7	2.4	0.5	51	<b>Finance and insurance</b> .....	-2.2	-4.0	6.1	2.7	3.2	0.3
3	<b>Agriculture, forestry, fishing, and hunting</b> .....	-7.4	9.1	5.3	27.6	1.4	-21.0	52	Federal Reserve banks, credit intermediation, and related activities.....	-3.1	3.5	0.9	1.8	4.2	-0.9
4	Farms.....	-8.9	13.3	6.1	35.5	0.8	-25.3	53	Securities, commodity contracts, and investments.....	-15.6	-13.2	-2.2	10.3	9.0	-5.1
5	Forestry, fishing, and related activities.....	-2.5	-6.6	2.3	4.0	4.0	-1.7	54	Insurance carriers and related activities.....	6.3	-9.6	16.3	0.5	-1.1	4.1
6	<b>Mining</b> .....	3.0	-3.4	27.4	7.8	29.1	-40.4	55	Funds, trusts, and other financial vehicles.....	6.6	8.7	18.1	-3.1	2.8	5.7
7	Oil and gas extraction.....	4.3	-10.0	45.3	5.7	43.7	-53.7	56	<b>Real estate and rental and leasing</b> .....	4.3	2.5	-1.8	2.1	2.7	1.5
8	Mining, except oil and gas.....	-9.2	-0.9	12.6	13.4	15.3	-9.2	57	Real estate.....	4.8	3.3	-1.7	2.2	2.5	1.6
9	Support activities for mining.....	10.9	19.9	-0.3	10.0	-1.4	-13.7		Rental and leasing services and lessors of intangible assets.....	0.2	-4.6	-2.2	1.0	4.7	0.4
10	<b>Utilities</b> .....	3.4	6.0	-9.0	1.8	-0.4	12.2	58	<b>Professional and business services</b> .....	2.5	3.1	-5.0	5.5	0.9	1.3
11	<b>Construction</b> .....	-5.3	-5.7	-15.6	6.6	0.6	2.1	59	<b>Professional, scientific, and technical services</b> .....	3.0	4.2	-3.4	4.9	2.0	1.1
12	<b>Manufacturing</b> .....	3.3	-4.8	-8.6	-0.4	1.9	5.3	60	Legal services.....	-0.4	-1.1	-6.5	7.1	6.0	3.9
13	Durable goods.....	3.7	1.0	-12.7	-1.5	-2.7	7.2	61	Computer systems design and related services.....	11.1	7.6	1.3	0.3	-1.4	-1.9
14	Wood products.....	8.1	-5.3	-17.4	-13.4	-6.1	0.6	62	Miscellaneous professional, scientific, and technical services.....	2.2	5.2	-3.5	5.3	1.6	1.0
15	Nonmetallic mineral products.....	-1.8	-6.9	-12.5	-0.5	-4.8	10.8	63	<b>Management of companies and enterprises</b> .....	-1.4	2.4	-2.1	11.4	-1.3	-3.2
16	Primary metals.....	-8.3	2.2	3.0	7.6	2.0	-31.5	64	<b>Administrative and waste management services</b> .....	3.9	0.7	-11.1	3.6	-0.5	4.7
17	Fabricated metal products.....	3.1	-3.5	-25.1	3.7	4.2	20.6	65	Administrative and support services.....	3.4	0.5	-11.4	3.7	-0.9	4.8
18	Machinery.....	5.4	-0.1	-22.2	2.0	0.1	15.5	66	Waste management and remediation services.....	9.0	1.9	-8.5	2.9	3.3	3.4
19	Computer and electronic products.....	10.2	15.2	3.4	-10.9	-9.8	-2.1	67	<b>Educational services, health care, and social assistance</b> .....	1.8	4.0	1.1	4.4	2.5	4.4
20	Electrical equipment, appliances, and components.....	-4.1	7.7	-10.1	4.8	2.7	13.6	68	<b>Educational services</b> .....	0.7	1.7	-1.4	6.0	5.3	6.9
21	Motor vehicles, bodies and trailers, and parts.....	-1.1	-13.7	-25.6	-2.8	-9.2	29.6	69	<b>Health care and social assistance</b> .....	1.9	4.3	1.5	4.1	2.1	4.0
22	Other transportation equipment.....	13.1	3.5	-11.7	0.2	0.0	7.4	70	Ambulatory health care services.....	1.4	4.5	2.2	4.5	1.5	3.5
23	Furniture and related products.....	-8.1	-17.8	-26.9	3.3	0.9	15.1	71	Hospitals and nursing and residential care facilities.....	2.0	4.6	0.9	3.8	2.5	4.6
24	Miscellaneous manufacturing.....	4.2	2.6	-7.2	1.5	-0.3	5.6	72	Social assistance.....	4.2	2.2	0.6	4.0	2.7	4.0
25	Nondurable goods.....	2.8	-11.8	-3.4	1.0	8.0	3.1	73	<b>Arts, entertainment, recreation, accommodation, and food services</b> .....	1.5	-4.6	-8.7	5.0	3.0	5.0
26	Food and beverage and tobacco products.....	3.4	-10.6	-1.7	-4.1	12.6	15.8	74	<b>Arts, entertainment, and recreation</b> .....	2.8	-1.6	-7.8	3.3	2.2	2.2
27	Textile mills and textile product mills.....	5.2	0.0	-27.5	-2.5	3.3	8.5	75	Performing arts, spectator sports, museums, and related activities.....	0.6	-1.4	-5.4	5.6	2.5	2.5
28	Apparel and leather and allied products.....	-4.0	-9.5	-14.1	0.1	0.0	0.4	76	Amusements, gambling, and recreation industries.....	5.4	-1.7	-10.7	0.7	1.7	1.8
29	Paper products.....	-3.5	-13.0	-8.3	2.4	5.6	13.7	77	<b>Accommodation and food services</b> .....	1.1	-5.6	-9.0	5.6	3.2	5.9
30	Printing and related support activities.....	2.7	-0.5	-14.7	-1.2	-3.5	4.0	78	Accommodation.....	1.8	-5.8	-6.6	6.6	1.7	-1.5
31	Petroleum and coal products.....	-4.7	0.4	10.8	12.2	1.0	-28.7	79	Food services and drinking places.....	0.8	-5.5	-9.9	5.2	3.9	9.0
32	Chemical products.....	7.5	-21.4	-3.6	-0.1	14.7	11.7	80	<b>Other services, except government</b> .....	0.2	-4.8	-6.8	3.6	3.9	5.6
33	Plastics and rubber products.....	9.7	-17.0	-16.1	-2.7	2.9	13.9	81	<b>Government</b> .....	0.8	2.1	0.8	4.7	3.2	2.8
34	<b>Wholesale trade</b> .....	5.6	-0.1	2.8	0.1	1.3	-7.7	82	<b>Federal</b> .....	0.3	2.6	3.6	4.6	2.3	1.7
35	<b>Retail trade</b> .....	1.3	-6.9	-1.9	-0.1	1.9	-0.5	83	General government.....	0.8	3.9	5.8	4.7	2.4	0.8
36	<b>Transportation and warehousing</b> .....	0.9	0.8	-13.0	1.6	2.4	6.9	84	Government enterprises.....	-3.2	-6.6	-13.3	3.9	2.1	9.4
37	Air transportation.....	-0.7	-4.1	-8.4	1.5	5.7	10.7	85	<b>State and local</b> .....	1.0	1.9	-0.5	4.8	3.6	3.3
38	Rail transportation.....	-1.0	-1.2	-15.0	4.7	11.1	4.2	86	General government.....	1.4	1.7	-0.2	4.9	3.8	2.6
39	Water transportation.....	21.9	21.2	1.7	-10.1	-9.6	-5.2	87	Government enterprises.....	-3.8	4.7	-3.6	2.9	1.2	12.6
40	Truck transportation.....	2.1	-2.6	-15.7	-0.7	0.8	7.5	88	<b>Addenda:</b>						
41	Transit and ground passenger transportation.....	4.0	-3.5	-7.4	2.3	1.0	7.7	89	Private goods-producing industries <sup>1</sup> .....	0.6	-4.2	-6.4	3.2	4.1	-3.0
42	Pipeline transportation.....	5.5	31.9	-32.9	4.5	-1.0	10.3	90	Private services-producing industries <sup>2</sup> .....	2.5	0.4	-2.1	2.6	1.9	1.4
43	Other transportation and support activities.....	-3.9	3.7	-14.2	4.2	1.9	8.3	91	Information-communications-technology-producing industries <sup>3</sup> .....	8.8	8.8	-0.5	-4.9	-3.8	-0.7
44	Warehousing and storage.....	3.7	0.9	-7.5	3.6	3.4	2.0								
45	<b>Information</b> .....	8.5	4.1	-2.5	-1.6	-1.0	0.5								
46	Publishing industries (includes software).....	13.2	2.4	-7.1	-0.2	0.4	2.3								
47	Motion picture and sound recording industries.....	2.0	-3.4	-2.6	3.1	0.7	0.6								
48	Broadcasting and telecommunications.....	11.4	5.3	-0.7	-1.8	-1.9	-0.2								
49	Information and data processing services.....	-5.9	8.4	-1.2	-7.2	-0.9	0.0								

1. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.  
 2. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social

assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.  
 3. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

## International Data

### F. Transactions Tables

Selected U.S. international transactions tables are presented in this section. For BEA's full set of detailed estimates of U.S. international transactions, visit BEA's Web site at [www.bea.gov](http://www.bea.gov).

**Table F.1. U.S. International Transactions in Goods and Services**

(Millions of dollars, monthly estimates seasonally adjusted)

	2009	2010	2009		2010											
			Nov.	Dec.	Jan. <sup>f</sup>	Feb. <sup>f</sup>	March <sup>f</sup>	April <sup>f</sup>	May <sup>f</sup>	June <sup>f</sup>	July <sup>f</sup>	Aug. <sup>f</sup>	Sept. <sup>f</sup>	Oct. <sup>f</sup>	Nov. <sup>f</sup>	Dec. <sup>p</sup>
<b>Exports of goods and services</b> .....	<b>1,570,797</b>	<b>1,831,835</b>	<b>138,997</b>	<b>143,353</b>	<b>144,685</b>	<b>144,540</b>	<b>150,208</b>	<b>147,948</b>	<b>152,188</b>	<b>150,242</b>	<b>153,251</b>	<b>153,135</b>	<b>153,950</b>	<b>158,576</b>	<b>160,148</b>	<b>162,964</b>
<b>Goods</b> .....	<b>1,068,499</b>	<b>1,289,059</b>	<b>95,729</b>	<b>99,631</b>	<b>100,555</b>	<b>100,328</b>	<b>105,275</b>	<b>104,298</b>	<b>107,294</b>	<b>105,089</b>	<b>107,870</b>	<b>107,749</b>	<b>107,960</b>	<b>112,345</b>	<b>113,735</b>	<b>116,559</b>
Foods, feeds, and beverages.....	93,908	107,697	8,940	8,965	9,111	8,654	8,726	8,079	8,046	7,739	7,699	8,909	9,358	10,084	10,668	10,622
Industrial supplies and materials.....	296,709	390,715	26,958	28,277	29,120	29,633	31,758	32,343	32,872	31,856	32,418	32,941	32,065	34,675	34,963	36,069
Capital goods, except automotive.....	390,461	445,915	33,539	35,090	34,856	34,987	35,977	35,977	37,968	36,547	38,805	37,340	37,616	37,992	38,191	39,660
Automotive vehicles, parts, and engines.....	81,715	111,859	8,310	8,818	8,991	9,002	9,137	9,264	9,401	9,666	9,258	9,383	9,256	9,688	9,123	9,689
Consumer goods (nonfood), except automotive.....	150,044	165,751	12,915	13,153	13,644	13,173	13,919	13,185	13,525	13,650	13,646	13,681	13,826	13,952	14,922	14,626
Other goods.....	43,206	56,177	3,628	4,001	3,895	3,959	5,072	4,513	4,483	4,723	5,205	4,545	5,129	5,171	4,660	4,824
Adjustments <sup>1</sup> .....	12,456	10,944	1,439	1,326	938	920	685	937	999	907	839	949	711	783	1,208	1,068
<b>Services</b> .....	<b>502,298</b>	<b>542,776</b>	<b>43,268</b>	<b>43,723</b>	<b>44,130</b>	<b>44,212</b>	<b>44,933</b>	<b>43,649</b>	<b>44,894</b>	<b>45,153</b>	<b>45,381</b>	<b>45,386</b>	<b>45,990</b>	<b>46,231</b>	<b>46,413</b>	<b>46,405</b>
Travel.....	93,917	103,208	7,926	8,051	8,265	8,245	8,496	8,014	8,544	8,641	8,766	8,629	8,878	8,896	8,977	8,857
Passenger fares.....	26,424	31,258	2,089	2,173	2,289	2,376	2,502	2,341	2,688	2,777	2,806	2,641	2,776	2,737	2,676	2,649
Other transportation.....	35,406	39,728	3,220	3,114	3,167	3,241	3,283	3,213	3,326	3,408	3,318	3,304	3,283	3,326	3,416	3,443
Royalties and license fees.....	89,791	97,279	8,211	8,353	8,087	7,991	8,060	8,051	8,002	8,009	8,069	8,138	8,183	8,208	8,227	8,254
Other private services.....	238,332	251,599	20,497	20,690	20,727	20,785	21,064	20,469	20,734	20,690	20,735	20,951	21,136	21,375	21,427	21,507
Transfers under U.S. military agency sales contracts <sup>2</sup> .....	17,096	18,227	1,199	1,213	1,427	1,420	1,396	1,451	1,495	1,518	1,579	1,613	1,623	1,572	1,567	1,566
U.S. government miscellaneous services.....	1,333	1,478	126	129	167	154	133	111	105	108	108	110	113	117	122	129
<b>Imports of goods and services</b> .....	<b>1,945,705</b>	<b>2,329,659</b>	<b>174,270</b>	<b>180,485</b>	<b>179,383</b>	<b>184,310</b>	<b>189,765</b>	<b>188,567</b>	<b>194,233</b>	<b>200,230</b>	<b>196,007</b>	<b>199,894</b>	<b>198,405</b>	<b>196,854</b>	<b>198,464</b>	<b>203,546</b>
<b>Goods</b> .....	<b>1,575,443</b>	<b>1,935,599</b>	<b>142,792</b>	<b>148,713</b>	<b>147,665</b>	<b>151,854</b>	<b>157,535</b>	<b>156,897</b>	<b>161,774</b>	<b>167,155</b>	<b>162,747</b>	<b>166,655</b>	<b>164,908</b>	<b>163,262</b>	<b>165,026</b>	<b>170,122</b>
Foods, feeds, and beverages.....	81,604	91,723	6,725	6,919	7,262	7,221	7,504	7,500	7,709	7,733	7,636	7,790	7,810	7,686	7,840	8,032
Industrial supplies and materials.....	462,512	601,303	43,353	47,446	46,653	49,285	51,995	52,145	50,029	49,820	49,307	49,546	49,675	47,801	49,922	55,124
Capital goods, except automotive.....	369,336	449,360	32,609	33,718	33,564	33,943	34,439	36,001	37,923	38,311	37,755	38,645	39,954	39,047	40,123	39,654
Automotive vehicles, parts, and engines.....	157,629	225,194	16,098	17,026	16,731	16,026	17,601	17,329	19,480	20,769	19,992	20,647	19,296	19,344	18,916	19,063
Consumer goods (nonfood), except automotive.....	428,379	483,345	37,520	36,958	36,543	38,394	38,989	37,462	40,071	43,183	41,217	42,637	41,123	41,989	41,064	40,672
Other goods.....	60,165	61,128	4,917	5,122	5,093	5,209	5,133	4,634	4,664	5,254	4,909	5,341	5,034	5,304	5,107	5,446
Adjustments <sup>1</sup> .....	15,818	23,547	1,571	1,524	1,818	1,775	1,873	1,827	1,899	2,085	1,930	2,050	2,014	2,091	2,053	2,132
<b>Services</b> .....	<b>370,262</b>	<b>394,059</b>	<b>31,478</b>	<b>31,772</b>	<b>31,718</b>	<b>32,456</b>	<b>32,230</b>	<b>31,671</b>	<b>32,459</b>	<b>33,075</b>	<b>33,260</b>	<b>33,239</b>	<b>33,498</b>	<b>33,592</b>	<b>33,438</b>	<b>33,424</b>
Travel.....	73,230	75,122	6,130	6,091	6,269	6,180	6,202	5,818	6,103	6,231	6,409	6,326	6,432	6,432	6,379	6,341
Passenger fares.....	25,980	28,136	2,200	2,234	2,205	2,154	2,279	2,153	2,400	2,428	2,449	2,357	2,422	2,433	2,439	2,417
Other transportation.....	41,586	49,139	3,409	3,592	3,603	3,738	3,946	3,927	4,082	4,336	4,319	4,388	4,321	4,252	4,111	4,115
Royalties and license fees.....	25,230	29,348	2,226	2,255	2,295	3,044	2,323	2,294	2,298	2,495	2,379	2,391	2,421	2,446	2,469	2,494
Other private services.....	168,892	176,858	14,497	14,574	14,366	14,371	14,513	14,536	14,640	14,649	14,747	14,809	14,924	15,057	15,099	15,146
Direct defense expenditures <sup>2</sup> .....	30,474	30,413	2,561	2,566	2,571	2,574	2,576	2,539	2,529	2,523	2,522	2,525	2,533	2,529	2,506	2,488
U.S. government miscellaneous services.....	4,871	5,044	455	460	408	396	391	404	407	413	436	443	445	442	435	424
<b>Memoranda:</b>																
Balance on goods.....	-506,944	-646,541	-47,063	-49,082	-47,110	-51,525	-52,260	-52,598	-54,480	-62,066	-54,877	-58,906	-56,948	-50,917	-51,290	-53,563
Balance on services.....	132,036	148,717	11,790	11,950	12,412	11,756	12,703	11,979	12,435	12,078	12,121	12,147	12,493	12,639	12,974	12,981
Balance on goods and services.....	-374,908	-497,824	-35,273	-37,132	-34,698	-39,770	-39,557	-40,620	-42,045	-49,988	-42,756	-46,759	-44,455	-38,278	-38,316	-40,583

p Preliminary

f Revised

1. Reflects adjustments necessary to bring Census Bureau data in line with the concepts and definitions used by BEA to

prepare international and national accounts.

2. Contains goods that cannot be separately identified.

Source: U.S. Bureau of Economic Analysis and U.S. Census Bureau.

**Table F.2. U.S. International Transactions**  
(Millions of dollars)

Line	(Credits +; debits -)	2009	Not seasonally adjusted						Seasonally adjusted					
			2009			2010			2009			2010		
			II	III	IV	I	II <sup>r</sup>	III <sup>p</sup>	II	III	IV	I	II <sup>r</sup>	III <sup>p</sup>
<b>Current account</b>														
<b>1</b>	<b>Exports of goods and services and income receipts</b>	<b>2,159,000</b>	<b>522,236</b>	<b>543,188</b>	<b>583,506</b>	<b>587,045</b>	<b>615,804</b>	<b>630,044</b>	<b>520,110</b>	<b>540,729</b>	<b>576,426</b>	<b>600,182</b>	<b>613,730</b>	<b>625,346</b>
2	Exports of goods and services	1,570,797	378,017	395,717	428,734	428,887	449,177	462,995	377,829	394,145	420,444	438,914	449,859	459,818
3	Goods, balance of payments basis	1,068,499	254,698	267,099	297,362	299,404	317,815	321,272	254,021	268,858	290,576	305,640	316,163	323,061
4	Services	502,298	123,319	128,618	131,102	129,483	131,361	141,724	123,808	125,287	129,868	133,274	133,696	136,758
5	Transfers under U.S. military agency sales contracts	17,096	4,561	5,445	3,709	4,242	4,464	4,815	4,561	5,445	3,709	4,242	4,464	4,815
6	Travel	93,917	23,803	27,190	22,212	21,907	25,921	30,515	23,006	23,311	23,969	25,006	25,199	26,273
7	Passenger fares	26,424	6,357	7,165	6,269	6,783	7,575	9,057	6,534	6,498	6,356	7,167	7,806	8,223
8	Other transportation	35,406	8,620	8,935	9,544	9,366	10,025	10,217	8,549	8,834	9,371	9,691	9,947	9,905
9	Royalties and license fees	89,791	24,310	20,073	25,798	22,507	24,543	23,897	22,363	21,396	24,530	24,138	24,062	24,390
10	Other private services	238,332	55,359	59,466	63,193	64,223	58,508	62,892	58,487	59,458	61,555	62,576	61,893	62,822
11	U.S. government miscellaneous services	1,333	309	345	377	454	324	331	309	345	377	454	324	331
12	Income receipts	588,203	144,219	147,471	154,772	158,158	166,627	167,049	142,281	146,584	155,982	161,268	163,871	165,528
13	Income receipts on U.S.-owned assets abroad	585,256	143,481	146,743	154,029	157,399	165,850	166,262	141,543	145,855	155,239	160,509	163,094	164,741
14	Direct investment receipts	346,073	84,320	90,516	97,459	101,058	107,897	108,110	82,354	89,626	98,730	104,130	105,114	106,592
15	Other private receipts	234,458	58,080	55,506	56,084	55,981	57,655	57,815	58,080	55,506	56,084	55,981	57,655	57,815
16	U.S. government receipts	4,724	1,081	721	486	360	298	337	1,109	723	423	398	325	334
17	Compensation of employees	2,947	738	728	743	759	777	787	738	728	743	759	777	787
<b>18</b>	<b>Imports of goods and services and income payments</b>	<b>-2,412,489</b>	<b>-575,903</b>	<b>-620,591</b>	<b>-655,850</b>	<b>-642,794</b>	<b>-704,805</b>	<b>-737,197</b>	<b>-574,265</b>	<b>-604,594</b>	<b>-646,066</b>	<b>-674,473</b>	<b>-703,794</b>	<b>-718,687</b>
19	Imports of goods and services	-1,945,705	-458,934	-507,905	-535,001	-524,111	-583,052	-611,099	-458,270	-493,467	-525,152	-553,365	-582,937	-594,214
20	Goods, balance of payments basis	-1,575,443	-365,763	-412,108	-441,193	-433,087	-483,596	-507,484	-367,528	-400,977	-430,698	-456,961	-485,734	-494,218
21	Services	-370,262	-93,171	-95,797	-93,808	-91,023	-99,456	-103,615	-90,742	-92,490	-94,544	-96,404	-97,203	-99,996
22	Direct defense expenditures	-30,474	-7,662	-7,728	-7,689	-7,721	-7,590	-7,580	-7,662	-7,728	-7,589	-7,721	-7,590	-7,580
23	Travel	-73,230	-20,138	-20,988	-15,944	-16,070	-20,452	-21,977	-17,721	-18,459	-18,348	-18,651	-18,152	-19,167
24	Passenger fares	-25,980	-6,661	-6,710	-6,151	-6,324	-7,483	-7,496	-6,163	-6,455	-6,578	-6,638	-6,981	-7,228
25	Other transportation	-41,586	-10,145	-10,369	-10,405	-10,642	-12,357	-13,437	-10,141	-9,880	-10,269	-11,287	-12,344	-13,028
26	Royalties and license fees	-25,230	-6,289	-6,054	-7,159	-7,322	-6,864	-7,077	-6,442	-6,137	-6,663	-7,662	-7,087	-7,191
27	Other private receipts	-168,892	-41,124	-42,728	-45,100	-41,750	-43,485	-44,725	-41,461	-42,611	-43,546	-43,250	-43,825	-44,480
28	U.S. government miscellaneous services	-4,871	-1,152	-1,220	-1,360	-1,194	-1,224	-1,323	-1,152	-1,220	-1,360	-1,194	-1,224	-1,323
29	Income payments	-466,783	-116,969	-112,686	-120,849	-118,684	-121,753	-126,099	-115,995	-111,127	-120,914	-121,108	-120,857	-124,473
30	Income payments on foreign-owned assets in the United States	-456,027	-114,452	-110,112	-117,873	-115,891	-119,058	-123,312	-113,323	-108,460	-118,212	-118,304	-117,992	-121,589
31	Direct investment payments	-94,010	-23,939	-25,000	-33,850	-32,730	-34,527	-39,324	-22,810	-23,348	-34,189	-35,143	-33,461	-37,601
32	Other private payments	-218,020	-54,146	-50,473	-49,941	-48,426	-48,902	-48,140	-54,146	-50,473	-49,941	-48,426	-48,902	-48,140
33	U.S. government payments	-143,997	-36,367	-34,639	-34,082	-34,735	-35,629	-35,848	-36,367	-34,639	-34,082	-34,735	-35,629	-35,848
34	Compensation of employees	-10,757	-2,517	-2,574	-2,976	-2,793	-2,695	-2,786	-2,673	-2,667	-2,702	-2,804	-2,865	-2,884
<b>35</b>	<b>Unilateral current transfers, net</b>	<b>-124,943</b>	<b>-29,481</b>	<b>-34,174</b>	<b>-31,146</b>	<b>-36,046</b>	<b>-31,424</b>	<b>-34,678</b>	<b>-30,292</b>	<b>-33,638</b>	<b>-31,268</b>	<b>-34,811</b>	<b>-33,151</b>	<b>-33,886</b>
36	U.S. government grants	-41,638	-10,969	-13,067	-8,962	-12,311	-10,005	-10,813	-10,969	-13,067	-8,962	-12,311	-10,005	-10,813
37	U.S. government pensions and other transfers	-8,874	-1,832	-2,684	-2,516	-2,587	-1,576	-3,107	-2,222	-2,233	-2,241	-2,548	-2,590	-2,597
38	Private remittances and other transfers	-74,431	-16,681	-18,423	-19,668	-21,147	-19,843	-20,758	-17,101	-18,338	-20,065	-20,008	-20,555	-20,476
<b>Capital account</b>														
<b>39</b>	<b>Capital account transactions, net</b>	<b>-140</b>	<b>-29</b>	<b>-36</b>	<b>-56</b>	<b>-3</b>	<b>-2</b>	<b>-8</b>	<b>-29</b>	<b>-36</b>	<b>-56</b>	<b>-3</b>	<b>-2</b>	<b>-8</b>
<b>Financial account</b>														
<b>40</b>	<b>U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))</b>	<b>-140,465</b>	<b>26,351</b>	<b>-283,801</b>	<b>9,930</b>	<b>-305,061</b>	<b>-150,755</b>	<b>-332,204</b>	<b>31,734</b>	<b>-276,241</b>	<b>-8,685</b>	<b>-301,389</b>	<b>-141,177</b>	<b>-324,506</b>
41	U.S. official reserve assets	-52,256	-3,632	-49,021	1,379	-773	-165	-1,096	-3,632	-49,021	1,379	-773	-165	-1,096
42	Gold	0	0	0	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights	-48,230	-8	-47,720	-487	-7	-6	-8	-47,720	-487	-7	-6	-8	-7
44	Reserve position in the International Monetary Fund	-3,357	-3,485	-1,098	1,980	-581	-77	-956	-3,485	-1,098	1,980	-581	-77	-956
45	Foreign currencies	-669	-139	-203	-114	-185	-82	-132	-139	-203	-114	-185	-82	-132
46	U.S. government assets, other than official reserve assets	541,342	193,750	57,736	45,754	9,433	-2,441	571	193,750	57,736	45,754	9,433	-2,441	571
47	U.S. credits and other long-term assets	-4,069	-1,947	-616	-1,266	-1,247	-1,835	-977	-1,947	-616	-1,266	-1,247	-1,835	-977
48	Repayments on U.S. credits and other long-term assets	2,133	432	534	683	399	783	404	432	534	683	399	783	404
49	U.S. foreign currency holdings and U.S. short-term assets	543,278	195,665	57,818	46,337	10,281	-1,389	1,144	195,665	57,818	46,337	10,281	-1,389	1,144
50	U.S. private assets	-629,552	-163,767	-292,516	-37,203	-313,720	-148,149	-331,679	-158,384	-284,956	-55,817	-310,448	-138,572	-323,981
51	Direct investment	-268,680	-67,449	-85,873	-64,541	-106,612	-82,113	-90,815	-62,066	-78,313	-83,155	-102,940	-72,536	-83,117
52	Foreign securities	-208,213	-86,725	-46,823	-45,489	-46,147	-20,329	-44,460	-86,725	-46,823	-45,489	-46,147	-20,329	-44,460
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	124,428	22,161	83,302	16,248	10,821	11,306	-734	22,161	83,302	16,248	10,821	11,306	-734
54	U.S. claims reported by U.S. banks and securities brokers	-277,087	-31,754	-243,122	56,579	-171,782	-57,013	-195,670	-31,754	-243,122	56,579	-171,782	-57,013	-195,670
<b>55</b>	<b>Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))</b>	<b>305,736</b>	<b>-26,060</b>	<b>344,720</b>	<b>100,919</b>	<b>318,242</b>	<b>164,612</b>	<b>508,655</b>	<b>-28,348</b>	<b>342,385</b>	<b>103,615</b>	<b>320,217</b>	<b>162,096</b>	<b>506,126</b>
56	Foreign official assets in the United States	450,030	128,667	96,616	116,835	72,507	43,568	141,614	128,667	96,616	116,835	72,507	43,568	141,614
57	U.S. government securities	441,056	120,776	73,293	101,475	83,384	37,848	130,030	120,776	73,293	101,475	83,384	37,848	130,030
58	U.S. Treasury securities	561,125	149,213	123,675	124,428	89,654	18,229	197,988	149,213	123,675	124,428	89,654	18,229	197,988
59	Other	-120,069	-28,437	-50,382	-22,953	-6,270	19,619	-67,958	-28,437	-50,382	-22,953	-6,270	19,619	-67,958
60	Other U.S. government liabilities	57,971	685	53,455	1,297	4,060	2,484	1,518	685	53,455	1,297	4,060	2,484	1,518
61	U.S. liabilities reported by U.S. banks and securities brokers	-70,851	-4,900	-33,735	12,712	-15,968	3,886	10,022	-4,900	-33,735	12,712	-15,968	3,886	10,022
62	Other foreign official assets	21,854	12,106	3,603	1,351	1,031	-650	44	12,106	3,603	1,351	1,031	-650	44
63	Other foreign assets in the United States	-144,294	-154,727	248,104	-15,916	245,735	121,044	367,041	-154,727	248,104	-15,916	245,735	121,044	367,041
64	Direct investment	134,707	33,812	58,138	38,818	49,593	20,553	73,011	33,812	58,138	38,818	49,593	20,553	73,011
65	U.S. Treasury securities	22,781	-29,321	-9,203	15,221	103,092	101,320	64,985	-29,321	-9,203	15,22			

Table F.3. U.S. International Transactions, by Area—Continues

[Millions of dollars]

Line	(Credits +; debits -)	Europe		European Union		Euro area		United Kingdom	
		2010:II <sup>r</sup>	2010:III <sup>p</sup>	2010:II <sup>r</sup>	2010:III <sup>p</sup>	2010:II <sup>r</sup>	2010:III <sup>p</sup>	2010:II <sup>r</sup>	2010:III <sup>p</sup>
<b>Current account</b>									
1	<b>Exports of goods and services and income receipts</b>	<b>194,728</b>	<b>198,395</b>	<b>164,147</b>	<b>167,910</b>	<b>114,545</b>	<b>117,262</b>	<b>39,475</b>	<b>40,678</b>
2	Exports of goods and services	120,536	124,207	101,305	104,912	69,531	71,876	24,582	25,532
3	Goods, balance of payments basis	71,228	70,548	59,561	59,249	43,848	43,466	11,987	12,042
4	Services	49,308	53,659	41,744	45,662	25,684	28,410	12,595	13,490
5	Transfers under U.S. military agency sales contracts	432	539	252	309	157	194	73	86
6	Travel	7,329	9,933	6,609	9,082	3,644	5,521	2,287	2,850
7	Passenger fares	2,147	3,065	1,948	2,772	1,103	1,663	722	883
8	Other transportation	3,873	4,035	3,319	3,457	1,814	1,801	915	1,005
9	Royalties and license fees	11,554	11,351	8,899	8,746	7,136	7,028	1,226	1,193
10	Other private services	23,881	24,646	20,642	21,223	11,786	12,159	7,351	7,452
11	U.S. government miscellaneous services	91	90	75	73	44	43	21	21
12	Income receipts	74,192	74,188	62,843	62,998	45,014	45,386	14,893	15,146
13	Income receipts on U.S.-owned assets abroad	74,071	74,063	62,745	62,898	44,961	45,331	14,864	15,117
14	Direct investment receipts	50,169	50,165	41,729	41,877	32,972	33,274	7,035	7,355
15	Other private receipts	23,832	23,755	20,954	21,928	11,928	11,928	7,829	7,761
16	U.S. government receipts	70	143	62	130	61	129	0	1
17	Compensation of employees	122	125	97	100	53	55	28	29
18	<b>Imports of goods and services and income payments</b>	<b>-187,217</b>	<b>-206,418</b>	<b>-166,988</b>	<b>-174,774</b>	<b>-117,524</b>	<b>-121,749</b>	<b>-37,229</b>	<b>-39,679</b>
19	Imports of goods and services	-138,573	-144,639	-115,219	-120,918	-82,462	-86,289	-23,217	-24,266
20	Goods, balance of payments basis	-96,331	-100,680	-79,747	-83,964	-60,213	-63,240	-12,705	-13,407
21	Services	-42,242	-43,959	-35,472	-36,954	-22,249	-23,049	-10,513	-10,859
22	Direct defense expenditures	-3,102	-3,137	-2,871	-2,902	-2,611	-2,622	-256	-250
23	Travel	-6,977	-7,098	-6,225	-6,266	-4,327	-4,402	-1,455	-1,373
24	Passenger fares	-3,665	-3,681	-3,337	-3,438	-2,222	-2,108	-962	-1,097
25	Other transportation	-5,056	-5,622	-4,010	-4,533	-2,420	-2,728	-683	-767
26	Royalties and license fees	-4,288	-4,516	-3,034	-3,196	-2,083	-2,192	-661	-697
27	Other private services	-18,538	-19,211	-15,596	-16,193	-8,287	-8,673	-6,452	-6,632
28	U.S. government miscellaneous services	-616	-694	-399	-426	-299	-324	-44	-44
29	Income payments	-58,644	-61,778	-51,770	-53,856	-35,063	-35,460	-14,012	-15,413
30	Income payments on foreign-owned assets in the United States	-58,478	-61,624	-51,640	-53,734	-34,970	-35,372	-13,983	-15,385
31	Direct investment payments	-25,626	-28,911	-23,378	-25,663	-17,155	-17,909	-4,570	-5,798
32	Other private payments	-27,079	-26,604	-24,384	-23,936	-15,123	-14,791	-8,657	-8,550
33	U.S. government payments	-5,773	-6,109	-3,878	-4,135	-2,692	-2,672	-756	-1,037
34	Compensation of employees	-167	-155	-129	-122	-93	-88	-29	-28
35	<b>Unilateral current transfers, net</b>	<b>-1,858</b>	<b>-2,208</b>	<b>-486</b>	<b>-863</b>	<b>-474</b>	<b>-523</b>	<b>156</b>	<b>-118</b>
36	U.S. government grants	-413	-424	-28	-23	-3	-9	0	0
37	U.S. government pensions and other transfers	-503	-510	-467	-474	-351	-353	-77	-77
38	Private remittances and other transfers	-942	-1,274	9	-366	-120	-161	233	-41
<b>Capital account</b>									
39	<b>Capital account transactions, net</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Financial account</b>									
40	<b>U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))</b>	<b>60,402</b>	<b>-200,353</b>	<b>70,005</b>	<b>-210,664</b>	<b>34,200</b>	<b>-107,513</b>	<b>37,238</b>	<b>-109,067</b>
41	U.S. official reserve assets	-56	-111	-47	-106	-47	-106	0	0
42	Gold	0	0	0	0	0	0	0	0
43	Special drawing rights								
44	Reserve position in the International Monetary Fund								
45	Foreign currencies	-56	-111	-47	-106	-47	-106		
46	U.S. government assets, other than official reserve assets	-1,100	949	-1,054	944	-1,044	1,002	-1	-49
47	U.S. credits and other long-term assets	-250	-51	-130	-49	0	0	0	-49
48	Repayments on U.S. credits and other long-term assets	177	52	136	30	11	30	0	0
49	U.S. foreign currency holdings and U.S. short-term assets	-1,027	948	-1,060	963	-1,055	972	-1	0
50	U.S. private assets	61,558	-201,191	71,106	-211,502	35,291	-108,409	37,239	-109,018
51	Direct investment	-40,688	-38,369	-34,041	-37,652	-29,692	-30,297	-8,034	-6,708
52	Foreign securities	6,450	-1,983	887	-5,604	-19,927	-1,822	18,971	-7,043
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	9,844	-18,153	9,234	-18,210	85	-11,696	8,912	-10,269
54	U.S. claims reported by U.S. banks and securities brokers	85,952	-142,686	94,526	-150,036	84,825	-64,594	17,390	-84,998
55	<b>Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))</b>	<b>96,885</b>	<b>269,109</b>	<b>52,842</b>	<b>200,659</b>	<b>21,362</b>	<b>29,253</b>	<b>28,564</b>	<b>169,010</b>
56	Foreign official assets in the United States	32,858	34,737	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )
57	U.S. government securities	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )
58	U.S. Treasury securities	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )
59	Other	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )
60	Other U.S. government liabilities	648	-56	272	-91	-24	55	231	6
61	U.S. liabilities reported by U.S. banks and securities brokers	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )
62	Other foreign official assets	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )
63	Other foreign assets in the United States	64,027	234,372	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )
64	Direct investment	6,918	55,744	3,140	45,826	16,707	30,687	-8,329	14,551
65	U.S. Treasury securities	68,051	13,238	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )
66	U.S. securities other than U.S. Treasury securities	-2,491	41,084	-3,948	38,219	-8,984	19,313	6,055	19,036
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	-23,956	42,845	-25,178	43,354	-12,062	6,782	-12,981	38,310
69	U.S. liabilities reported by U.S. banks and securities brokers	15,505	81,461	<sup>2</sup> 78,556	<sup>2</sup> 73,351	<sup>2</sup> 25,725	<sup>2</sup> -27,584	<sup>2</sup> 43,588	<sup>2</sup> 97,107
70	<b>Financial derivatives, net</b>	<b>16,959</b>	<b>n.a.</b>	<b>12,225</b>	<b>n.a.</b>	<b>5,477</b>	<b>n.a.</b>	<b>6,912</b>	<b>n.a.</b>
71	<b>Statistical discrepancy (sum of above items with sign reversed)</b>	<b>-169,898</b>	<b>-58,526</b>	<b>-131,745</b>	<b>-17,731</b>	<b>-57,586</b>	<b>-83,270</b>	<b>-75,116</b>	<b>-60,824</b>
<b>Memoranda:</b>									
72	Balance on goods (lines 3 and 20)	-25,102	-30,132	-20,185	-24,714	-16,365	-19,774	-717	-1,365
73	Balance on services (lines 4 and 21)	7,066	9,700	6,271	8,709	3,435	2,082	2,631	2,631
74	Balance on goods and services (lines 2 and 19)	-18,037	-20,432	-13,914	-16,006	-12,930	-14,413	1,365	1,266
75	Balance on income (lines 12 and 29)	15,548	12,409	11,073	9,142	9,926	881	-267	-267
76	Unilateral current transfers, net (line 35)	-1,858	-2,208	-486	-863	-474	-523	156	-118
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	-4,347	-10,231	-3,327	-7,726	-3,453	-5,010	2,402	881

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(<sup>1</sup>) Transactions are less than \$500,000 (+/-)

1. Details not shown separately; see totals in lines 56 and 63.

2. Details not shown separately are included in line 69.

3. Estimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

4. Calculated excluding financial derivatives, net (line 70).

Table F.3. U.S. International Transactions, by Area—Continues

(Millions of dollars)

Line	(Credits +; debits -)	Canada		Latin America and Other Western Hemisphere		Mexico		Asia and Pacific		Australia	
		2010:II †	2010:III ‡	2010:II †	2010:III ‡	2010:II †	2010:III ‡	2010:II †	2010:III ‡	2010:II †	2010:III ‡
<b>Current account</b>											
1	<b>Exports of goods and services and income receipts</b>	<b>90,443</b>	<b>88,517</b>	<b>132,670</b>	<b>136,046</b>	<b>49,459</b>	<b>51,093</b>	<b>154,446</b>	<b>161,349</b>	<b>14,169</b>	<b>13,996</b>
2	Exports of goods and services	77,777	75,409	98,722	102,250	45,801	47,196	125,299	132,329	8,676	8,817
3	Goods, balance of payments basis	64,854	62,990	74,907	76,336	40,075	41,332	88,234	92,134	5,399	5,449
4	Services	12,923	12,419	23,815	25,914	5,726	5,863	37,066	40,195	3,277	3,367
5	Transfers under U.S. military agency sales contracts	69	43	340	314	5	6	2,491	2,577	90	67
6	Travel	4,702	3,930	5,593	7,050	1,479	1,528	7,192	7,930	937	973
7	Passenger fares	1,105	1,230	2,124	2,343	664	633	1,952	2,085	128	167
8	Other transportation	768	759	1,342	1,381	285	334	3,400	3,428	124	127
9	Royalties and license fees	1,878	1,814	2,568	2,496	538	523	8,152	7,856	469	456
10	Other private services	4,362	4,604	11,796	12,280	2,747	2,832	13,774	16,209	1,522	1,569
11	U.S. government miscellaneous services	39	38	52	48	7	7	104	110	8	9
12	Income receipts	12,666	13,108	33,947	33,796	3,897	3,897	29,147	29,020	5,493	5,179
13	Income receipts on U.S.-owned assets abroad	12,621	13,064	33,888	33,737	3,650	3,888	29,040	28,912	5,485	5,171
14	Direct investment receipts	7,715	8,025	21,875	21,770	2,684	2,957	19,183	18,929	2,787	2,471
15	Other private receipts	4,905	5,039	11,939	11,950	946	931	9,772	9,901	2,698	2,700
16	U.S. government receipts	1	0	74	17	20	0	85	82	0	0
17	Compensation of employees	45	44	59	59	9	9	107	108	8	8
18	<b>Imports of goods and services and income payments</b>	<b>-84,506</b>	<b>-82,382</b>	<b>-127,510</b>	<b>-129,938</b>	<b>-64,753</b>	<b>-65,660</b>	<b>-240,591</b>	<b>-263,937</b>	<b>-5,472</b>	<b>-5,755</b>
19	Imports of goods and services	-79,719	-76,542	-111,536	-113,804	-61,876	-62,574	-204,091	-227,378	-3,670	-3,921
20	Goods, balance of payments basis	-73,087	-68,356	-91,664	-93,804	-58,540	-59,316	-179,943	-202,518	-2,164	-2,296
21	Services	-6,632	-8,187	-20,000	-20,000	-3,336	-3,257	-24,148	-24,861	-1,506	-1,625
22	Direct defense expenditures	-69	-70	-65	-68	-1	-2	-2,225	-2,221	-41	-40
23	Travel	-1,716	-3,131	-6,111	-5,947	-2,187	-2,018	-4,108	-4,124	-353	-374
24	Passenger fares	-133	-200	-721	-776	-162	-193	-2,294	-2,195	-148	-215
25	Other transportation	-1,108	-1,090	-1,108	-1,147	-154	-159	-4,608	-5,036	-61	-60
26	Royalties and license fees	-205	-216	-49	-52	-29	-30	-2,095	-2,212	-114	-121
27	Other private services	-3,295	-3,371	-11,660	-11,845	-757	-807	-8,611	-8,863	-766	-796
28	U.S. government miscellaneous services	-106	-109	-157	-164	-47	-48	-206	-209	-22	-20
29	Income payments	-4,787	-5,840	-15,974	-16,134	-2,876	-3,087	-36,500	-36,559	-1,802	-1,834
30	Income payments on foreign-owned assets in the United States	-4,635	-5,693	-13,958	-13,939	-899	-923	-36,176	-36,296	-1,797	-1,829
31	Direct investment payments	-1,784	-2,730	-458	-693	-169	-182	-5,426	-5,714	-967	-1,052
32	Other private payments	-2,210	-2,189	-10,250	-10,029	-280	-289	-6,374	-6,370	-710	-682
33	U.S. government payments	-641	-774	-3,250	-3,217	-450	-452	-24,376	-24,212	-120	-95
34	Compensation of employees	-153	-147	-2,016	-2,195	-1,978	-2,163	-263	-263	-5	-5
35	<b>Unilateral current transfers, net</b>	<b>-771</b>	<b>-779</b>	<b>-8,692</b>	<b>-8,748</b>	<b>-3,373</b>	<b>-3,252</b>	<b>-8,010</b>	<b>-9,208</b>	<b>-94</b>	<b>-101</b>
36	U.S. government grants	0	0	-1,035	-949	-214	-74	-3,656	-3,989	0	0
37	U.S. government pensions and other transfers	-179	-177	-224	-224	-95	-95	-271	-270	-25	-25
38	Private remittances and other transfers	-592	-602	-7,434	-7,576	-3,064	-3,083	-4,083	-4,949	-69	-76
<b>Capital account</b>											
39	<b>Capital account transactions, net</b>	<b>0</b>	<b>0</b>	<b>-1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Financial account</b>											
40	<b>U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))</b>	<b>-13,925</b>	<b>-15,872</b>	<b>-119,156</b>	<b>-35,230</b>	<b>-6,450</b>	<b>733</b>	<b>-71,412</b>	<b>-73,017</b>	<b>-10,871</b>	<b>-5,707</b>
41	U.S. official reserve assets	0	0	0	0	0	0	-26	-21	0	0
42	Gold	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights										
44	Reserve position in the International Monetary Fund										
45	Foreign currencies							-26	-21		
46	U.S. government assets, other than official reserve assets	1	0	245	-184	49	-3	-280	247	1	1
47	U.S. credits and other long-term assets	0	0	-155	-233	-6	-1	-60	-116	0	0
48	Repayments on U.S. credits and other long-term assets	1	1	398	53	53	0	136	166	0	0
49	U.S. foreign currency holdings and U.S. short-term assets	(*)	-1	2	-4	2	-2	-356	197	1	1
50	U.S. private assets	-13,926	-15,872	-119,401	-35,046	-6,499	736	-71,106	-73,243	-10,872	-5,708
51	Direct investment	-5,457	-9,036	-19,061	-14,203	-1,690	172	-9,832	-22,839	-2,836	-5,799
52	Foreign securities	-18,350	-10,778	-9,314	-21,388	-908	-1,276	-3,524	-9,076	-1,246	-3,713
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	492	1,187	2,451	15,341	-255	750	-312	51	-46	-12
54	U.S. claims reported by U.S. banks and securities brokers	9,389	2,755	-93,477	-14,796	-3,646	1,090	-57,438	-41,379	-6,744	3,816
55	<b>Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))</b>	<b>21,576</b>	<b>28,713</b>	<b>-1,546</b>	<b>33,227</b>	<b>2,342</b>	<b>8,579</b>	<b>56,600</b>	<b>153,154</b>	<b>-2,599</b>	<b>1,428</b>
56	Foreign official assets in the United States	1,810	-318	5,050	29,495	( <sup>2</sup> )	( <sup>2</sup> )	23,217	69,893	( <sup>3</sup> )	( <sup>3</sup> )
57	U.S. government securities	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )
58	U.S. Treasury securities	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )
59	Other	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )
60	Other U.S. government liabilities	9	-11	195	4	152	7	914	446	148	98
61	U.S. liabilities reported by U.S. banks and securities brokers	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )
62	Other foreign official assets	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )
63	Other foreign assets in the United States	19,766	29,031	-6,596	3,732	( <sup>2</sup> )	( <sup>2</sup> )	33,383	83,261	( <sup>2</sup> )	( <sup>2</sup> )
64	Direct investment	260	4,878	4,431	2,875	300	190	7,845	8,546	-1,061	2,087
65	U.S. Treasury securities	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )
66	U.S. securities other than U.S. Treasury securities	1,679	2,690	-19,138	35,191	1,664	245	16,387	28,549	-1,137	-619
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	386	-233	( <sup>1</sup> )	( <sup>1</sup> )	201	-19
69	U.S. liabilities reported by U.S. banks and securities brokers	-393	-1,140	-36,271	20,967	<sup>2</sup> -160	<sup>2</sup> 8,370	11,046	9,557	<sup>2</sup> -750	<sup>2</sup> -119
70	<b>Financial derivatives, net</b>	<b>-262</b>	<b>n.a.</b>	<b>-3,099</b>	<b>n.a.</b>	<b>(<sup>3</sup>)</b>	<b>(<sup>3</sup>)</b>	<b>-3,846</b>	<b>n.a.</b>	<b>n.a.</b>	<b>n.a.</b>
71	<b>Statistical discrepancy (sum of above items with sign reversed)</b>	<b>-12,555</b>	<b>-18,197</b>	<b>127,334</b>	<b>4,643</b>	<b>22,775</b>	<b>4,507</b>	<b>112,813</b>	<b>431,659</b>	<b>6,922</b>	<b>-4,386</b>
<b>Memoranda:</b>											
72	Balance on goods (lines 3 and 20)	-8,233	-5,365	-16,757	-17,468	-18,465	-17,984	-91,709	-110,384	3,234	3,153
73	Balance on services (lines 4 and 21)	6,290	4,232	3,944	5,914	2,389	2,606	12,918	15,334	1,772	1,742
74	Balance on goods and services (lines 2 and 19)	-1,942	-1,133	-12,813	-11,554	-16,076	-15,378	-78,791	-95,049	5,006	4,896
75	Balance on income (lines 12 and 29)	7,878	7,268	17,973	17,662	782	811	-7,353	-7,539	3,691	3,345
76	Unilateral current transfers, net (line 35)	-771	-779	-8,692	-8,748	-3,373	-3,252	-8,010	-9,208	-94	-101
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	5,166	5,356	-3,533	-2,640	-18,667	-17,820	-94,154	-111,796	8,604	8,140

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(\*) Transactions are less than \$500,000 (+/-)

1. Details not shown separately, see totals in lines 56 and 63.

2. Details not shown separately are included in line 69.

3. Estimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

4. Calculated excluding financial derivatives, net (line 70).

Table F.3. U.S. International Transactions, by Area—Table Ends

(Millions of dollars)

Line	(Credits +; debits -)	China		India		Japan		Middle East		Africa	
		2010:II <sup>r</sup>	2010:III <sup>p</sup>	2010:II <sup>r</sup>	2010:III <sup>p</sup>	2010:II <sup>r</sup>	2010:III <sup>p</sup>	2010:II <sup>r</sup>	2010:III <sup>p</sup>	2010:II <sup>r</sup>	2010:III <sup>p</sup>
<b>Current account</b>											
1	Exports of goods and services and income receipts	27,627	30,114	9,001	9,080	31,846	33,378	19,725	20,269	11,374	13,019
2	Exports of goods and services	24,667	27,101	7,848	7,930	25,700	27,216	17,241	17,411	8,853	10,591
3	Goods, balance of payments basis	20,337	22,024	5,239	4,993	14,891	15,451	12,367	11,815	6,225	7,448
4	Services	4,330	5,077	2,608	2,937	10,609	11,765	4,874	5,595	2,628	3,143
5	Transfers under U.S. military agency sales contracts	(*)	(*)	2	10	45	50	966	1,085	101	170
6	Travel	889	1,019	1,026	822	2,232	2,944	714	1,120	391	552
7	Passenger fares	264	340	414	366	977	1,119	115	147	132	187
8	Other transportation	578	550	85	86	896	923	519	479	113	119
9	Royalties and license fees	722	705	155	148	2,459	2,357	171	175	219	215
10	Other private services	1,871	2,456	913	1,491	4,169	4,344	2,348	2,577	1,654	1,878
11	U.S. government miscellaneous services	6	8	13	13	31	28	21	22	18	23
12	Income receipts	2,960	3,013	1,153	1,150	6,146	6,163	2,485	2,858	2,521	2,428
13	Income receipts on U.S.-owned assets abroad	2,949	3,002	1,148	1,145	6,124	6,141	2,458	2,830	2,496	2,403
14	Direct investment receipts	2,476	2,526	734	700	2,942	2,999	1,863	2,248	2,056	1,950
15	Other private receipts	468	466	413	441	3,156	3,120	581	554	395	394
16	U.S. government receipts	5	10	1	4	26	22	14	28	45	59
17	Compensation of employees	11	11	5	5	21	22	27	27	25	25
18	Imports of goods and services and income payments	-103,154	-118,530	-11,297	-11,585	-49,903	-52,903	-27,772	-25,498	-23,833	-25,802
19	Imports of goods and services	-90,652	-106,344	-10,943	-11,242	-35,435	-38,231	-25,416	-23,173	-23,491	-25,465
20	Goods, balance of payments basis	-88,106	-103,833	-7,885	-7,803	-28,950	-31,480	-20,950	-18,800	-21,621	-23,326
21	Services	-2,546	-2,511	-3,058	-3,438	-6,485	-6,751	-4,466	-4,373	-1,870	-2,139
22	Direct defense expenditures	-3	-3	-1	-2	-568	-560	-2,037	-1,990	-82	-94
23	Travel	-720	-590	-323	-602	-844	-911	-792	-730	-748	-947
24	Passenger fares	-153	-132	-39	-43	-357	-324	-519	-499	-151	-145
25	Other transportation	-730	-799	-29	-52	-1,453	-1,541	-335	-353	-110	-135
26	Royalties and license fees	-26	-28	-30	-31	-1,887	-1,993	-43	-45	-6	-6
27	Other private services	-903	-947	-2,630	-2,701	-1,342	-1,394	-666	-680	-699	-740
28	U.S. government miscellaneous services	-11	-12	-7	-7	-34	-28	-74	-76	-64	-72
29	Income payments	-12,501	-12,187	-354	-343	-14,468	-14,672	-2,356	-2,325	-342	-337
30	Income payments on foreign-owned assets in the United States	-12,374	-12,074	-286	-292	-14,439	-14,648	-2,339	-2,312	-322	-323
31	Direct investment payments	(*)	-31	-63	-72	-3,925	-3,991	-34	-76	-12	-16
32	Other private payments	-682	-683	-57	-56	-3,009	-2,993	-1,139	-1,116	-83	-92
33	U.S. government payments	-11,682	-11,360	-166	-164	-7,505	-7,664	-1,166	-1,120	-217	-215
34	Compensation of employees	-128	-113	-68	-51	-29	-24	-19	-19	-19	-14
35	Unilateral current transfers, net	-621	-813	-1,193	-1,410	-273	-266	-1,943	-1,809	-2,896	-2,829
36	U.S. government grants	-6	-6	-26	-27	0	0	-1,294	-1,111	-1,753	-1,602
37	U.S. government pensions and other transfers	-3	-2	-7	-7	-78	-79	-36	-38	-10	-10
38	Private remittances and other transfers	-612	-805	-1,160	-1,376	-195	-187	-613	-660	-1,133	-1,217
<b>Capital account</b>											
39	Capital account transactions, net	0	0	0	0	0	0	0	0	-1	-8
<b>Financial account</b>											
40	U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))	-9,981	3,851	-2,901	-7,386	-27,895	-44,424	-3,020	2,083	-1,140	-3,795
41	U.S. official reserve assets	0	0	0	0	-26	-21	0	0	0	0
42	Gold	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights										
44	Reserve position in the International Monetary Fund										
45	Foreign currencies					-26	-21				
46	U.S. government assets, other than official reserve assets	22	42	1	22	-220	216	38	-391	-62	-30
47	U.S. credits and other long-term assets	0	0	-3	0	0	0	-5	-434	-82	-123
48	Repayments on U.S. credits and other long-term assets	23	35	6	16	0	0	52	35	18	97
49	U.S. foreign currency holdings and U.S. short-term assets	-1	7	-2	6	-220	216	-9	8	2	-4
50	U.S. private assets	-10,003	3,809	-2,902	-7,408	-27,649	-44,619	-3,058	2,474	-1,078	-3,765
51	Direct investment	-2,171	-1,528	-1,038	-2,771	-2,542	-2,389	469	57	-2,507	-1,403
52	Foreign securities	55	-12	-134	-3,800	2,610	148	1,062	251	2,221	-392
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-99	42	-174	-10	-346	-128	-1,081	688	-94	151
54	U.S. claims reported by U.S. banks and securities brokers	-7,788	5,307	-1,556	-827	-27,371	-42,250	-3,508	1,478	-698	-2,121
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))	-21,697	43,274	3,764	7,225	47,428	71,776	-23,832	10,547	7,953	5,998
56	Foreign official assets in the United States	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	-22,530	8,236	3,161	-441
57	U.S. government securities	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )
58	U.S. Treasury securities	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )
59	Other	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )
60	Other U.S. government liabilities	0	0	104	70	117	-66	641	972	75	149
61	U.S. liabilities reported by U.S. banks and securities brokers	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )
62	Other foreign official assets	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )
63	Other foreign assets in the United States	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	-1,302	2,311	4,792	6,439
64	Direct investment	106	206	217	12	7,144	5,494	-147	6	60	-221
65	U.S. Treasury securities	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )
66	U.S. securities other than U.S. Treasury securities	1,587	-447	-99	-148	7,397	23,539	-875	1,399	-236	-224
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	329	-401	-42	-285	-178	140	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )
69	U.S. liabilities reported by U.S. banks and securities brokers	<sup>2</sup> -23,719	<sup>2</sup> 43,916	<sup>2</sup> 3,584	<sup>2</sup> 7,576	<sup>2</sup> 32,948	<sup>2</sup> 42,669	412	-1,372	-619	1,183
70	Financial derivatives, net	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	-1,701	n.a.	( <sup>3</sup> )	( <sup>3</sup> )	468	n.a.
71	Statistical discrepancy (sum of above items with sign reversed)	107,826	42,105	2,626	4,075	498	4-7,561	36,842	4-5,591	8,075	413,416
<b>Memoranda:</b>											
72	Balance on goods (lines 3 and 20)	-67,769	-81,806	-2,645	-2,810	-14,059	-16,029	-8,584	-6,985	-15,396	-15,878
73	Balance on services (lines 4 and 21)	1,784	2,566	-450	-501	4,324	5,014	408	1,222	758	1,004
74	Balance on goods and services (lines 2 and 19)	-65,986	-79,242	-3,096	-3,312	-9,735	-11,015	-8,176	-5,763	-14,638	-14,874
75	Balance on income (lines 12 and 29)	-9,541	-9,174	799	807	-8,322	-8,509	129	533	2,179	2,091
76	Unilateral current transfers, net (line 35)	-621	-813	-1,193	-1,410	-273	-266	-1,943	-1,809	-2,896	-2,829
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	-76,147	-89,230	-3,489	-3,914	-18,331	-19,791	-9,989	-7,039	-15,355	-15,611

p Preliminary

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(\*) Transactions are less than \$500,000 (+/-)

1. Details not shown separately; see totals in lines 56 and 63.

2. Details not shown separately are included in line 69.

3. Estimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

4. Calculated excluding financial derivatives, net (line 70).



**Table F.4. Private Services Transactions**  
(Millions of dollars)

Line	2009	Not seasonally adjusted									Seasonally adjusted								
		2009				2010					2009				2010				
		I	II	III	IV	I	II r	III P				I	II	III	IV	I	II r	III P	
<b>1 Exports of private services</b>	<b>483,869</b>	<b>115,576</b>	<b>118,449</b>	<b>122,828</b>	<b>127,016</b>	<b>124,786</b>	<b>126,573</b>	<b>136,578</b>	<b>119,651</b>	<b>118,939</b>	<b>119,498</b>	<b>125,782</b>	<b>128,578</b>	<b>128,908</b>	<b>131,612</b>				
2 Travel (table F.2, line 6)	93,917	20,712	23,803	27,190	22,212	21,907	25,921	30,515	23,631	23,006	23,311	23,969	25,006	25,199	26,273				
3 Passenger fares (table F.2, line 7)	26,424	6,632	6,357	7,165	6,269	6,783	7,575	9,057	7,035	6,534	6,498	6,356	7,167	7,806	8,223				
4 Other transportation (table F.2, line 8)	35,406	8,307	8,620	8,935	9,544	9,366	10,025	10,217	8,652	8,549	8,834	9,371	9,691	9,947	9,905				
5 Freight	17,247	4,061	4,103	4,332	4,752	4,680	4,966	4,773	4,168	4,073	4,335	4,671	4,777	4,902	4,773				
6 Port services	18,159	4,247	4,517	4,603	4,792	4,686	5,059	5,443	4,484	4,476	4,499	4,700	4,914	5,045	5,132				
7 Royalties and license fees (table F.2, line 9)	89,791	19,610	24,310	20,073	25,798	22,507	24,543	23,897	21,502	22,363	21,396	24,530	24,138	24,062	24,390				
By type: 1																			
8 Industrial processes 2	35,630	7,822	8,348	8,843	10,617	8,984	9,535	9,733	7,822	8,348	8,843	10,617	8,984	9,535	9,733				
9 Other 3	54,161	11,788	15,962	11,230	15,181	13,523	15,008	14,165	13,680	14,018	12,553	13,913	15,154	14,527	14,657				
By affiliation:																			
10 U.S. parents' receipts from their foreign affiliates	55,430	11,955	13,654	13,463	16,358	13,722	14,493	14,393	12,681	13,622	13,665	15,463	14,549	14,420	14,601				
11 U.S. affiliates' receipts from their foreign parent groups	3,387	794	891	880	822	733	736	746	794	891	880	822	733	736	746				
12 U.S. receipts from unaffiliated foreigners	30,974	6,861	9,766	5,730	8,617	8,051	9,313	8,759	8,028	7,850	6,851	8,245	8,855	8,906	9,043				
13 Other private services (table F.2, line 10)	238,332	60,314	55,359	59,466	63,193	64,223	58,508	62,892	58,831	58,487	59,458	61,555	62,576	61,893	62,822				
By type: 1																			
14 Education	19,911	8,141	2,407	5,596	3,767	8,874	2,609	6,123	4,813	4,921	5,046	5,130	5,238	5,355	5,501				
15 Financial services	55,446	13,295	13,618	14,013	14,520	14,028	13,726	13,657	13,295	13,618	14,013	14,520	14,028	13,726	13,657				
16 Insurance services	14,651	3,643	3,754	3,611	3,643	3,505	3,518	3,523	3,643	3,754	3,611	3,643	3,505	3,518	3,523				
17 Telecommunications	9,284	2,225	2,303	2,388	2,368	2,432	2,451	2,523	2,225	2,303	2,388	2,368	2,432	2,451	2,523				
18 Business, professional, and technical services	116,629	27,724	27,977	28,322	32,607	29,625	30,350	31,071	29,568	28,590	28,864	29,606	31,614	30,989	31,623				
19 Other services 4	22,411	5,286	5,300	5,536	6,289	5,758	5,855	5,995	5,286	5,300	5,536	6,289	5,758	5,855	5,995				
By affiliation:																			
20 U.S. parents' receipts from their foreign affiliates	53,636	12,848	12,559	12,516	15,713	14,189	13,907	14,218	13,499	12,969	12,896	14,273	14,884	14,323	14,647				
21 U.S. affiliates' receipts from their foreign parent groups	24,536	5,557	6,095	5,898	6,987	6,584	6,601	6,343	6,007	6,129	6,251	6,149	7,113	6,639	6,702				
22 U.S. receipts from unaffiliated foreigners	160,159	41,910	36,705	41,052	40,943	43,451	37,999	42,332	39,325	39,398	40,312	41,134	40,579	40,931	41,472				
<b>23 Imports of private services</b>	<b>334,917</b>	<b>78,953</b>	<b>84,358</b>	<b>86,849</b>	<b>84,759</b>	<b>82,108</b>	<b>90,642</b>	<b>94,712</b>	<b>84,043</b>	<b>81,928</b>	<b>83,542</b>	<b>85,405</b>	<b>87,489</b>	<b>88,389</b>	<b>91,093</b>				
24 Travel (table F.2, line 23)	73,230	16,160	20,138	20,988	15,944	16,070	20,452	21,977	18,702	17,721	18,459	18,348	18,651	18,152	19,167				
25 Passenger fares (table F.2, line 24)	20,843	6,458	6,661	6,710	6,151	6,324	7,483	7,496	6,784	6,163	6,455	6,578	6,638	6,981	7,228				
26 Other transportation (table F.2, line 25)	41,586	10,667	10,145	10,369	10,405	10,642	12,357	13,437	11,295	10,141	9,880	10,269	11,287	12,344	13,028				
27 Freight	29,341	7,623	6,927	7,238	7,553	8,005	9,493	10,523	8,026	6,911	6,952	7,451	8,449	9,510	10,099				
28 Port services	12,245	3,044	3,217	3,132	2,852	2,637	2,865	2,913	3,269	3,230	2,928	2,818	2,838	2,834	2,929				
29 Royalties and license fees (table F.2, line 26)	25,230	5,728	6,289	6,054	7,159	7,322	6,864	7,077	5,988	6,442	6,137	6,663	7,662	7,087	7,191				
By type: 1																			
30 Industrial processes 2	16,464	3,540	4,045	4,049	4,830	4,453	4,443	4,625	3,716	4,163	4,113	4,472	4,696	4,584	4,688				
31 Other 3	8,766	2,188	2,244	2,004	2,329	2,869	2,421	2,452	2,272	2,279	2,024	2,191	2,966	2,502	2,502				
By affiliation:																			
32 U.S. parents' payments to their foreign affiliates	4,508	1,089	1,202	1,002	1,214	711	689	705	1,089	1,202	1,002	1,214	711	689	705				
33 U.S. affiliates' payments to their foreign parent groups	13,843	3,096	3,366	3,295	4,085	3,952	4,249	4,484	3,378	3,505	3,387	3,573	4,315	4,461	4,602				
34 U.S. payments to unaffiliated foreigners	6,880	1,543	1,722	1,756	1,860	2,659	1,926	1,867	1,520	1,736	1,748	1,876	2,636	1,937	1,883				
35 Other private services (table F.2, line 27)	168,892	39,940	41,124	42,728	45,100	41,750	43,485	44,725	41,274	41,461	42,611	43,546	43,250	43,825	44,480				
By type: 1																			
36 Education	5,583	1,048	1,416	1,883	1,235	1,110	1,502	2,000	1,367	1,389	1,409	1,417	1,446	1,473	1,498				
37 Financial services	16,454	3,770	4,329	4,054	4,301	3,896	3,951	3,928	3,770	4,329	4,054	4,301	3,896	3,951	3,928				
38 Insurance services	55,233	14,408	13,310	13,644	13,871	13,398	13,831	13,861	14,408	13,310	13,644	13,871	13,398	13,831	13,861				
39 Telecommunications	7,048	1,605	1,722	1,829	1,892	1,819	1,867	1,892	1,605	1,722	1,829	1,892	1,819	1,867	1,892				
40 Business, professional, and technical services	81,995	18,594	19,630	20,656	23,115	20,881	21,729	22,426	19,609	19,993	21,013	21,379	22,046	22,098	22,682				
41 Other services 4	2,579	513	718	661	686	646	618	513	718	661	686	646	605	618	618				
By affiliation:																			
42 U.S. parents' payments to their foreign affiliates	46,687	10,575	11,232	11,489	13,392	11,650	11,880	11,976	11,254	11,335	11,770	12,329	12,387	11,972	12,225				
43 U.S. affiliates' payments to their foreign parent groups	20,291	4,428	4,803	5,144	5,916	5,006	5,223	5,533	4,706	5,024	5,242	5,320	5,364	5,455	5,578				
44 U.S. payments to unaffiliated foreigners	101,913	24,937	25,090	26,095	25,792	25,094	26,383	27,216	25,315	25,102	25,598	25,898	25,499	26,398	26,677				
<b>Supplemental detail on insurance transactions:</b>																			
45 Premiums received 5	23,928	5,946	6,214	5,833	5,936	5,518	5,546	5,566	5,946	6,214	5,833	5,936	5,518	5,546	5,566				
46 Actual losses paid	11,400	3,014	2,860	2,767	2,760	3,046	3,132	3,237	3,014	2,860	2,767	2,760	3,046	3,132	3,237				
47 Premiums paid 5	88,468	23,865	21,044	21,543	22,016	21,073	21,716	21,825	23,865	21,044	21,543	22,016	21,073	21,716	21,825				
48 Actual losses recovered	42,587	11,344	10,813	10,295	10,116	10,151	10,405	10,608	11,344	10,813	10,295	10,116	10,151	10,405	10,608				
<b>Memoranda:</b>																			
49 Balance on goods (table F.2, line 72)	-506,944	-107,309	-111,065	-145,009	-143,561	-133,683	-165,781	-186,212	-121,197	-113,507	-132,119	-140,121	-151,321	-169,571	-171,157				
50 Balance on private services (line 1 minus line 23)	148,952	36,623	34,092	35,979	42,257	42,678	35,931	41,866	35,609	37,010	35,956	40,377	41,089	40,519	40,519				
51 Balance on goods and private services (lines 49 and 50)	-357,992	-70,686	-76,973	-109,029	-101,304	-91,005	-129,850	-144,346	-85,588	-76,497	-96,163	-99,744	-110,232	-129,052	-130,638				

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1. Royalties and license fees and "other private services" by detailed type of service include both affiliated and unaffiliated transactions.  
2. Includes royalties, license fees, and other fees associated with intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.

3. Includes royalties, license fees, and other fees associated with copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, and other intellectual property rights.  
4. Other services receipts (exports) include mainly film and television tape rentals and expenditures of foreign residents temporarily working in the United States. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad and film and television tape rentals.  
5.

## G. Investment Tables

Table G.1. International Investment Position of the United States at Yearend, 2008 and 2009

[Millions of dollars]

Line	Type of investment	Position, 2008 <sup>1</sup>	Changes in position in 2009				Position, 2009 <sup>2</sup>	
			Attributable to:					
			Financial flows (a)	Valuation adjustments				Total (a+b+c+d)
Price changes (b)	Exchange-rate changes <sup>3</sup> (c)	Other changes <sup>2</sup> (d)						
1	<b>Net international investment position of the United States (lines 2+3)</b> .....	<b>-3,493,882</b>	<b>-216,075</b>	<b>522,929</b>	<b>276,730</b>	<b>172,452</b>	<b>756,036</b>	<b>-2,737,846</b>
2	Financial derivatives, net (line 5 less line 25) <sup>3</sup> .....	159,635	-50,804	( <sup>4</sup> )	( <sup>4</sup> )	<sup>4</sup> 19,103	-31,701	127,934
3	Net international investment position, excluding financial derivatives (line 6 less line 26).....	-3,853,517	-165,271	522,929	276,730	153,349	787,737	-2,865,780
4	<b>U.S.-owned assets abroad (lines 5+6)</b> .....	<b>19,244,875</b>	( <sup>5</sup> )	( <sup>5</sup> )	( <sup>5</sup> )	( <sup>5</sup> )	<b>-865,791</b>	<b>18,379,084</b>
5	Financial derivatives (gross positive fair value).....	6,127,450	( <sup>5</sup> )	( <sup>5</sup> )	( <sup>5</sup> )	( <sup>5</sup> )	-2,615,443	3,512,007
6	U.S.-owned assets abroad, excluding financial derivatives (lines 7+12+17).....	13,117,425	140,465	1,066,119	357,956	185,112	1,749,652	14,867,077
7	U.S. official reserve assets.....	293,732	52,256	56,941	875	0	110,072	403,804
8	Gold.....	227,439	0	<sup>5</sup> 56,941	0	<sup>6</sup> 0	56,941	284,380
9	Special drawing rights.....	9,340	48,230	0	244	0	48,474	57,814
10	Reserve position in the International Monetary Fund.....	7,683	3,357	0	345	0	3,702	11,385
11	Foreign currencies.....	49,270	669	0	286	0	955	50,225
12	U.S. government assets, other than official reserve assets.....	624,100	-541,342	0	0	17	-541,325	82,775
13	U.S. credits and other long-term assets <sup>7</sup> .....	69,877	1,936	0	0	17	1,953	71,830
14	Repayable in dollars.....	69,604	1,936	0	0	17	1,953	71,557
15	Other <sup>8</sup> .....	273	0	0	0	0	0	273
16	U.S. foreign currency holdings and U.S. short-term assets <sup>9</sup> .....	554,222	-543,278	0	0	0	-543,278	10,944
17	U.S. private assets.....	12,199,593	629,552	1,009,178	357,081	185,095	2,180,906	14,380,499
18	Direct investment at current cost.....	3,742,835	268,680	-12,201	79,124	-27,247	308,356	4,051,191
19	Foreign securities.....	3,985,712	208,213	1,021,379	255,694	0	1,485,286	5,470,998
20	Bonds.....	1,237,284	144,909	84,123	27,269	0	256,301	1,493,585
21	Corporate stocks.....	2,748,428	63,304	937,256	228,425	0	1,228,985	3,977,413
22	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns.....	794,699	-124,428	0	8,404	115,550	-474	794,225
23	U.S. claims reported by U.S. banks and securities brokers, not included elsewhere.....	3,676,347	277,087	0	13,859	96,792	387,738	4,064,085
24	<b>Foreign-owned assets in the United States (lines 25+26)</b> .....	<b>22,738,757</b>	( <sup>5</sup> )	( <sup>5</sup> )	( <sup>5</sup> )	( <sup>5</sup> )	<b>-1,621,827</b>	<b>21,116,930</b>
25	Financial derivatives (gross negative fair value).....	5,967,815	( <sup>5</sup> )	( <sup>5</sup> )	( <sup>5</sup> )	( <sup>5</sup> )	-2,583,742	3,384,073
26	Foreign-owned assets in the United States, excluding financial derivatives (lines 27+34).....	16,770,942	305,736	543,190	81,226	31,763	961,915	17,732,857
27	Foreign official assets in the United States.....	3,939,998	450,030	-13,584	219	-2,824	433,841	4,373,839
28	U.S. Government securities.....	3,264,139	441,056	-104,274	0	-8,524	328,258	3,592,397
29	U.S. Treasury securities.....	2,400,516	561,125	-92,297	0	1,708	470,536	2,871,052
30	Other.....	863,623	-120,069	-11,977	0	-10,232	-142,278	721,345
31	Other U.S. Government liabilities <sup>10</sup> .....	40,577	57,971	0	219	0	58,190	98,767
32	U.S. liabilities reported by U.S. banks and securities brokers, not included elsewhere.....	252,608	-70,851	0	0	5,700	-65,151	187,457
33	Other foreign official assets.....	382,674	21,854	90,690	0	0	112,544	495,218
34	Other foreign assets.....	12,830,944	-144,294	556,774	81,007	34,587	528,074	13,359,018
35	Direct investment at current cost.....	2,521,353	134,707	-5,761	3,560	18,927	151,433	2,672,786
36	U.S. Treasury securities.....	850,921	22,781	-47,510	0	0	-24,729	826,192
37	U.S. securities other than U.S. Treasury securities.....	4,620,798	59	610,045	56,261	0	666,365	5,287,163
38	Corporate and other bonds.....	2,770,606	-136,296	150,665	56,261	0	70,630	2,841,236
39	Corporate stocks.....	1,850,192	136,355	459,380	0	0	595,735	2,445,927
40	U.S. currency.....	301,139	12,632	0	0	0	12,632	313,771
41	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns.....	731,539	-1,460	0	4,638	-69,240	-66,062	665,477
42	U.S. liabilities reported by U.S. banks and securities brokers, not included elsewhere.....	3,805,194	-313,013	0	16,548	84,900	-211,565	3,593,629
<b>Memoranda:</b>								
43	Direct investment abroad at market value.....	3,103,704	268,680	737,062	194,222	-817	1,199,147	4,302,851
44	Direct investment in the United States at market value.....	2,552,572	134,707	422,683	0	10,621	568,011	3,120,583

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\* Less than \$500,000 (+/-)

..... Not applicable

1. Represents gains or losses on foreign-currency-denominated assets and liabilities due to their revaluation at current exchange rates.

2. Includes changes in coverage due to year-to-year changes in the composition of reporting panels, primarily for bank and nonbank estimates, and to the incorporation of survey results. Also includes capital gains and losses of direct investment affiliates and changes in positions that cannot be allocated to financial flows, price changes, or exchange-rate changes.

3. Financial flows and valuation adjustments for financial derivatives are available only on a net basis, which is shown on line 2; they are not separately available for gross positive fair values and gross negative fair values of financial derivatives. Consequently, columns (a) through (d) on lines 4, 5, and 24, 25 are not available.

4. Data are not separately available for the three types of valuation adjustments; therefore, the sum of all three types is shown in column (d).

5. Reflects changes in the value of the official gold stock due to fluctuations in the market price of gold.

6. Reflects changes in gold stock from U.S. Treasury sales of gold medallions and commemorative and bullion coins; also reflects replenishment through open market purchases. These demonetizations/monetizations are not included in international transactions financial flows.

7. Also includes paid-in capital subscriptions to international financial institutions and outstanding amounts of miscellaneous claims that have been settled through international agreements to be payable to the U.S. government over periods in excess of 1 year. Excludes World War I debts that are not being serviced.

8. Includes indebtedness that the borrower may contractually, or at its option, repay with its currency, with a third country's currency, or by delivery of materials or transfer of services.

9. Includes foreign-currency-denominated assets obtained through temporary reciprocal currency arrangements between the Federal Reserve System and foreign central banks. These assets are included in the investment position at the dollar value established at the time they were received, reflecting the valuation of these assets in the Federal Reserve System's balance sheet. The movement of exchange rates does not affect this valuation.

10. Includes U.S. government liabilities associated with military sales contracts and U.S. government reserve-related liabilities from allocations of special drawing rights (SDRs).

Table G.2. U.S. Direct Investment Abroad: Selected Items, by Country and by Industry of Foreign Affiliate, 2006-2009

(Millions of dollars)

	Direct investment position on a historical-cost basis				Financial outflows without current-cost adjustment (inflows (-))				Income without current-cost adjustment			
	2006	2007 <sup>1</sup>	2008	2009	2006	2007 <sup>1</sup>	2008	2009	2006	2007 <sup>1</sup>	2008	2009
<b>All countries, all industries</b> .....	<b>2,477,268</b>	<b>2,993,980</b>	<b>3,219,725</b>	<b>3,508,142</b>	<b>224,220</b>	<b>393,518</b>	<b>330,491</b>	<b>248,074</b>	<b>304,114</b>	<b>350,237</b>	<b>382,575</b>	<b>325,467</b>
<b>By country of foreign affiliate</b>												
Canada .....	205,134	250,642	239,170	259,792	-1,551	22,331	5,986	18,085	23,542	21,170	32,410	19,865
Europe .....	1,397,704	1,682,023	1,831,246	1,976,222	147,687	239,803	192,691	129,014	153,702	175,702	191,650	173,623
<i>Of which:</i>												
France .....	63,008	74,179	81,753	85,801	7,076	12,010	-168	2,393	5,801	5,494	5,228	2,390
Germany .....	93,620	100,601	108,217	116,832	2,703	9,569	1,154	6,775	8,081	9,356	8,401	5,851
Ireland .....	86,372	117,708	146,672	165,924	20,148	15,506	25,433	24,704	17,865	21,994	24,477	27,063
Netherlands .....	279,373	412,122	426,762	471,567	41,118	109,097	52,839	42,974	35,644	44,255	49,618	52,654
Switzerland .....	102,022	94,675	132,126	148,239	11,019	7,365	23,700	15,039	14,231	14,543	19,297	18,919
United Kingdom .....	406,358	426,357	449,521	471,384	30,535	21,978	37,138	20,119	26,772	21,412	27,214	22,561
Latin America and Other Western Hemisphere .....	418,429	556,160	591,363	678,956	35,672	55,324	77,018	66,149	53,532	72,600	78,558	69,598
<i>Of which:</i>												
Bermuda .....	133,480	211,708	213,863	245,671	19,944	14,785	21,903	26,588	15,586	23,176	23,803	19,985
Brazil .....	33,504	48,807	44,532	56,692	223	5,585	4,179	2,663	5,253	7,617	9,546	7,377
Mexico .....	82,965	91,046	89,610	97,897	9,444	9,798	6,898	5,924	9,606	11,634	10,368	7,640
United Kingdom Islands, Caribbean .....	84,817	105,829	129,243	141,527	-6,374	12,640	21,701	10,198	5,112	10,431	9,829	14,772
Africa .....	28,158	32,607	37,221	44,805	5,157	4,490	3,764	5,733	7,208	6,726	6,801	5,067
Middle East .....	24,206	28,448	31,886	37,012	5,699	4,070	3,907	4,925	6,043	7,692	9,064	5,100
Asia and Pacific .....	403,637	444,101	488,839	511,355	31,556	67,500	47,125	24,168	60,086	66,347	64,092	52,214
<i>Of which:</i>												
Australia .....	67,632	84,331	94,451	106,370	1,473	10,122	10,182	6,202	6,596	7,840	8,369	5,231
Hong Kong .....	39,636	40,720	40,014	50,459	4,174	11,533	-332	6,367	8,130	7,681	5,730	5,742
Japan .....	84,428	85,224	101,918	103,643	2,709	15,721	-1,150	6,140	7,627	7,862	7,667	8,929
Singapore .....	81,879	93,529	86,048	76,862	8,035	14,003	8,996	5,833	15,563	19,045	17,487	9,525
<b>By industry of foreign affiliate</b>												
Mining .....	121,006	141,299	153,442	171,106	21,903	19,857	27,293	22,259	29,848	32,315	40,940	27,542
Manufacturing .....	441,724	484,839	484,596	541,080	42,359	71,977	33,955	47,707	57,677	66,435	60,895	44,624
Food .....	31,215	40,588	41,201	45,247	2,736	11,045	3,939	3,429	4,278	4,525	3,506	2,654
Chemicals .....	94,519	95,915	114,171	129,529	5,778	11,452	16,571	15,759	12,523	14,154	15,520	14,207
Primary and fabricated metals .....	18,773	22,244	20,078	23,186	2,490	3,440	2,445	611	2,044	2,405	1,788	735
Machinery .....	29,136	31,257	39,093	43,612	3,711	5,630	7,451	3,627	3,344	5,735	5,983	3,766
Computers and electronic products .....	63,113	69,467	65,530	65,598	13,458	6,583	4,687	182	12,542	12,253	10,213	6,416
Electrical equipment, appliances, and components .....	16,293	19,979	23,582	24,694	2,753	4,425	4,633	1,316	1,919	1,870	2,202	1,718
Transportation equipment .....	50,663	60,612	45,456	47,235	1,563	11,532	-11,614	804	4,257	5,733	1,420	-1,721
Other manufacturing .....	138,013	144,777	135,486	161,978	9,869	17,871	5,842	21,980	16,771	19,762	20,262	16,849
Wholesale trade .....	138,211	150,089	176,869	198,985	14,835	12,874	33,171	21,296	24,321	28,527	29,564	24,154
Information .....	100,445	116,923	135,037	149,826	3,851	8,562	13,635	11,700	11,526	11,144	13,806	14,404
Depository institutions (banking) .....	81,637	123,202	116,874	114,032	-6,441	10,785	5,322	-17,473	-6,362	-7,927	1,901	-66
Finance (except depository institutions) and insurance .....	514,462	649,773	688,160	746,993	25,825	82,169	55,672	42,063	39,402	42,802	42,915	38,774
Professional, scientific, and technical services .....	69,213	81,344	74,691	77,474	9,377	12,094	10,253	6,545	9,480	8,953	6,732	6,743
Holding companies (nonbank) .....	838,566	1,039,045	1,181,323	1,279,952	97,498	153,562	133,959	99,246	120,884	146,576	166,976	152,471
Other industries .....	172,004	207,466	208,733	228,693	15,012	21,637	17,232	14,731	17,338	21,411	18,847	16,821

1. The direct investment position, financial outflows, and income reflect a discontinuity between 2006 and 2007 because of the reclassification of permanent debt and associated interest, a component of income, between affiliated depository institutions from direct investment to other investment accounts.

NOTE: The data in this table are from tables 14 and 15 in "U.S. Direct Investment Abroad Tables" in the September 2010 SURVEY OF CURRENT BUSINESS.

Table G.3. Selected Financial and Operating Statistics of Nonbank Foreign Affiliates of U.S. Companies by Country and by Industry of Affiliate, 2008

	All nonbank foreign affiliates						Majority-owned nonbank foreign affiliates							Thousands of employees
	Millions of dollars					Thousands of employees	Millions of dollars					U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped by affiliates	
	Total assets	Sales	Net income	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates		Total assets	Sales	Net income	Value added				
<b>All countries, all industries</b> .....	<b>12,504,725</b>	<b>6,107,864</b>	<b>956,357</b>	<b>269,752</b>	<b>337,057</b>	<b>11,879.4</b>	<b>11,443,211</b>	<b>5,202,191</b>	<b>872,506</b>	<b>1,211,854</b>	<b>260,373</b>	<b>318,486</b>	<b>10,123.8</b>	
<b>By country of affiliate</b>														
Canada .....	955,514	617,615	66,148	78,100	(D)	1,082.4	908,594	593,283	63,046	126,352	75,809	107,945	1,064.4	
Europe .....	7,419,907	3,147,942	525,813	74,868	83,297	4,820.1	6,876,406	2,726,149	487,414	638,280	72,734	82,522	4,213.3	
<i>Of which:</i>														
France .....	352,752	243,870	13,330	(D)	7,942	636.8	334,243	231,869	12,386	56,712	5,334	7,785	604.4	
Germany .....	600,177	388,658	21,984	10,720	(D)	671.5	546,547	347,394	20,287	94,127	10,715	7,208	621.3	
Netherlands .....	1,276,966	318,605	147,566	(D)	5,699	244.4	1,197,498	232,802	139,344	33,296	12,739	5,698	228.8	
United Kingdom .....	1,727,600	681,792	9,193	15,985	13,601	1,328.0	1,605,149	622,447	3,103	165,991	15,927	13,576	1,174.2	
Latin America and Other Western Hemisphere .....	1,913,412	691,555	187,832	57,525	68,742	2,321.6	1,760,796	598,005	176,314	140,149	55,209	65,072	1,935.7	
<i>Of which:</i>														
Brazil .....	160,699	157,495	13,318	6,034	(D)	505.9	150,019	147,757	12,687	38,915	5,860	3,304	485.8	
Mexico .....	193,682	207,031	10,268	40,262	49,834	1,107.2	164,617	168,435	8,199	30,753	38,259	46,762	901.7	
Africa .....	197,015	110,624	42,072	1,412	(D)	219.2	178,471	97,192	39,755	57,267	1,316	6,458	172.4	
Middle East .....	160,235	120,970	26,619	1,151	(D)	122.5	88,928	48,586	9,311	21,269	1,000	2,267	90.9	
Asia and Pacific .....	1,858,643	1,419,158	107,873	56,695	60,749	3,313.7	1,630,016	1,138,976	96,666	228,536	54,307	54,221	2,647.1	
<i>Of which:</i>														
Australia .....	280,155	177,554	18,282	5,704	2,947	322.2	266,702	148,938	17,413	46,058	5,609	2,946	288.2	
China .....	161,987	171,733	12,472	(D)	7,516	950.2	124,331	131,372	11,161	27,296	3,927	7,140	774.2	
India .....	47,440	41,203	3,058	1,042	(D)	384.3	35,931	33,503	2,916	9,363	926	727	313.4	
Japan .....	595,861	321,119	12,235	12,197	(D)	583.5	508,081	200,857	8,990	44,094	11,794	1,458	296.7	
<b>By industry of affiliate</b>														
Mining .....	742,815	485,267	115,521	2,492	25,617	M	611,524	338,021	92,792	221,006	2,446	25,617	198.2	
Utilities .....	84,583	120,524	3,801	608	(D)	37.9	57,810	48,708	2,876	8,772	608	(D)	27.3	
Manufacturing .....	2,260,530	2,731,326	163,861	168,628	243,318	5,438.1	1,880,285	2,285,194	132,111	517,133	161,427	224,990	4,600.1	
<i>Of which:</i>														
Food .....	167,153	213,437	9,379	5,252	9,668	491.9	151,821	199,283	9,661	34,516	5,167	9,560	434.3	
Chemicals .....	568,875	505,640	51,017	28,069	21,826	721.8	504,184	457,020	43,218	110,154	27,663	19,658	627.1	
Primary and fabricated metals .....	100,653	93,495	5,104	4,269	6,814	241.5	94,619	87,224	5,042	21,562	4,223	6,732	230.2	
Machinery .....	162,511	170,408	14,268	10,312	16,324	472.2	145,673	149,311	13,078	36,911	9,942	15,591	400.7	
Computers and electronic products .....	258,442	303,672	19,011	25,476	(D)	721.8	239,059	296,874	19,761	49,729	25,392	48,284	700.4	
Electrical equipment, appliances, and components .....	66,093	54,624	3,743	(D)	(D)	269.1	59,980	47,514	3,631	11,742	3,167	5,898	231.4	
Transportation equipment .....	285,370	483,091	5,101	64,021	(D)	1,000.5	244,774	410,221	2,646	62,036	60,146	74,378	902.3	
Wholesale trade .....	793,580	1,423,914	63,409	82,265	62,805	825.1	773,583	1,391,801	62,270	157,274	80,620	62,583	796.8	
Information .....	447,556	294,122	20,868	(D)	154	507.4	298,446	184,756	8,670	46,380	905	154	361.1	
Finance (except depository institutions) and insurance .....	2,810,330	306,349	21,608	27	(D)	286.6	2,731,396	285,963	19,828	46,482	26	(D)	239.6	
Professional, scientific, and technical services .....	289,047	177,717	20,142	3,387	(D)	702.4	284,921	173,692	19,809	67,463	3,377	(D)	679.3	
Other industries .....	5,076,283	568,646	547,149	(D)	1,422	M	4,805,245	494,056	534,150	147,343	10,963	1,404	3,221.5	

D Suppressed to avoid disclosure of data of individual companies.

Notes: The following ranges are given in employment cells that are suppressed: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999;

M—100,000 or more.

The data in this table are from "U.S. Multinational Companies: Operations in the United States and Abroad in 2008" in the August 2010 SURVEY OF CURRENT BUSINESS.

Table G.4. Foreign Direct Investment in the United States: Selected Items, by Country of Foreign Parent and by Industry of U.S. Affiliate, 2006-2009

[Millions of dollars]

	Direct investment position on a historical-cost basis				Financial inflows without current-cost adjustment (outflows (-))				Income without current-cost adjustment			
	2006	2007 <sup>1</sup>	2008	2009	2006	2007 <sup>1</sup>	2008	2009	2006	2007 <sup>1</sup>	2008	2009
<b>All countries, all industries</b> .....	<b>1,840,463</b>	<b>2,055,176</b>	<b>2,165,748</b>	<b>2,319,585</b>	<b>237,136</b>	<b>265,957</b>	<b>324,560</b>	<b>129,883</b>	<b>144,755</b>	<b>123,881</b>	<b>111,764</b>	<b>89,186</b>
<b>By country of foreign parent</b>												
Canada.....	165,281	205,381	194,140	225,836	14,770	47,425	21,998	25,813	14,555	10,342	8,064	6,715
Europe.....	1,326,738	1,478,383	1,555,208	1,685,279	182,575	161,704	202,924	83,725	98,286	79,343	86,662	76,981
<i>Of which:</i>												
France.....	147,799	153,713	157,172	189,285	29,078	4,701	16,862	24,046	14,550	3,602	13,760	8,145
Germany.....	205,969	213,159	201,424	218,153	39,540	9,693	-1,481	16,210	10,324	4,084	-893	11,664
Luxembourg.....	89,157	120,945	118,283	127,768	17,923	28,763	414	12,422	2,710	4,625	3,082	598
Netherlands.....	182,014	189,469	199,137	237,959	25,543	18,434	75,568	5,416	20,250	21,260	11,047	13,117
Switzerland.....	134,568	151,513	164,534	189,371	1,177	-3,194	43,325	8,638	2,862	6,203	22,511	14,733
United Kingdom.....	414,629	424,046	454,328	453,875	38,547	37,183	41,314	12,632	36,555	26,292	23,890	23,344
Latin America and Other Western Hemisphere.....	66,583	49,828	46,130	27,864	11,808	-4,658	29,509	8,372	7,113	7,678	6,772	48
<i>Of which:</i>												
Bermuda.....	9,223	-2,676	4,116	-13,181	7,047	-11,805	5,971	4,492	670	594	3,302	-263
Mexico.....	5,310	7,688	9,444	11,361	2,265	717	2,369	913	923	1,197	1,185	672
Panama.....	11,924	932	822	1,045	1,618	1,037	228	159	1,851	1,170	415	179
United Kingdom Islands, Caribbean.....	28,367	34,588	24,401	17,529	3,845	7,322	18,718	-1,649	1,826	2,609	580	214
Venezuela.....	5,380	4,181	4,567	4,850	-1,362	-1,980	569	283	818	(D)	(D)	-461
Africa.....	1,976	1,535	2,309	1,689	255	-207	948	-787	207	175	75	(D)
Middle East.....	10,112	14,896	17,242	17,614	2,504	5,196	3,652	600	1,243	470	-467	(D)
Asia and Pacific.....	269,772	305,154	350,718	361,303	25,225	56,497	65,529	12,160	23,350	25,873	10,658	5,656
<i>Of which:</i>												
Australia.....	38,777	37,514	40,626	45,663	2,174	16,706	14,890	6,732	5,773	6,649	3,118	2,326
Japan.....	204,020	229,408	259,753	264,208	16,466	26,576	36,377	4,373	16,190	16,751	7,108	2,639
<b>By industry of U.S. affiliate</b>												
Manufacturing.....	569,324	684,555	746,475	790,568	98,508	148,075	87,446	48,136	55,253	48,503	40,062	31,698
Food.....	50,339	26,903	23,849	20,004	6,550	2,200	282	-4,356	3,987	2,652	2,959	3,671
Chemicals.....	135,054	190,049	187,332	203,760	30,404	58,926	4,856	14,137	14,015	19,818	14,064	17,809
Primary and fabricated metals.....	34,812	42,453	47,645	48,693	8,341	8,596	10,626	2,939	5,484	4,216	3,708	-396
Machinery.....	41,600	93,091	88,730	95,585	9,957	37,142	4,665	6,627	1,908	2,180	2,336	1,638
Computers and electronic products.....	48,944	44,410	59,757	55,349	23,312	980	14,818	-4,232	5,633	-2,322	841	103
Electrical equipment, appliances, and components.....	25,537	20,112	20,561	24,004	3,249	9,404	461	3,261	1,781	1,712	1,165	945
Transportation equipment.....	67,505	93,053	83,907	96,872	-4,134	13,228	-5,908	12,789	3,614	1,065	-29	-3,982
Other manufacturing.....	165,532	174,482	234,695	246,302	20,829	17,599	57,645	16,971	18,831	19,183	15,018	11,910
Wholesale trade.....	255,590	294,697	316,581	328,430	20,907	32,077	42,376	12,853	25,295	24,494	25,089	9,646
Retail trade.....	31,677	31,363	40,129	44,330	2,789	-1,060	7,826	4,805	2,557	2,358	1,995	2,604
Information.....	135,986	155,704	164,491	146,114	27,321	10,825	10,452	-10,874	5,720	5,973	3,438	3,464
Depository institutions (banking).....	135,391	107,242	92,565	111,913	13,794	-1,237	23,202	8,999	7,535	1,798	521	-2,447
Finance (except depository institutions) and insurance.....	283,364	275,722	238,875	293,204	37,614	-8,398	69,585	24,188	7,839	6,005	9,341	16,525
Real estate and rental and leasing.....	41,924	53,780	57,459	54,539	435	6,809	3,981	625	3,054	3,232	2,742	710
Professional, scientific, and technical services.....	47,597	55,201	62,934	46,087	3,636	8,853	9,705	1,531	1,566	2,608	3,665	1,796
Other industries.....	339,610	396,912	446,238	504,399	32,131	70,014	69,986	39,621	35,935	28,910	24,910	25,190

D. Suppressed to avoid disclosure of data of individual companies.

1. The direct investment position, financial inflows, and income reflect a discontinuity between 2006 and 2007 because of the reclassification of permanent debt and associated interest, a component of income, between affiliated depository

institutions from direct investment to other investment accounts.

NOTE: The data in this table are from tables 14 and 15 in "Foreign Direct Investment in the United States Tables" in the September 2010 Survey of Current Business.

**Table G.5. Selected Financial and Operating Data of U.S. Affiliates of Foreign Companies  
by Country of Ultimate Beneficial Owner and by Industry of Affiliate, 2008**

	All affiliates						Majority-owned affiliates						
	Millions of dollars			Thousands of employees	Millions of dollars		Millions of dollars				Thousands of employees	Millions of dollars	
	Total assets	Sales	Net income		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Total assets	Sales	Net income	Value added		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates
<b>All countries, all industries</b> .....	<b>12,666,896</b>	<b>3,819,986</b>	<b>-28,851</b>	<b>6,279.2</b>	<b>246,685</b>	<b>587,994</b>	<b>11,671,560</b>	<b>3,448,568</b>	<b>-4,118</b>	<b>670,284</b>	<b>5,593.5</b>	<b>232,413</b>	<b>566,925</b>
<b>By country</b>													
Canada.....	1,161,937	299,570	1,433	717.2	11,636	35,189	1,095,047	256,319	2,186	62,554	515.9	9,557	33,932
Europe.....	9,076,176	2,263,147	-12,719	3,942.9	126,423	226,037	8,590,080	2,063,938	-15,099	423,365	3,614.5	120,466	214,937
<i>Of which:</i>													
France.....	1,308,792	306,760	7,973	598.3	13,318	20,243	1,263,179	278,483	2,762	57,521	550.2	12,217	19,402
Germany.....	1,705,228	458,952	-30,298	722.7	(D)	(D)	1,583,013	394,109	-11,458	82,445	614.2	34,547	65,472
Netherlands.....	903,406	343,402	3,137	386.6	(D)	37,346	883,357	331,578	-1,687	56,173	371.5	19,373	37,259
Sweden.....	70,927	52,205	1,020	182.2	5,405	6,940	70,690	51,747	995	13,446	181.5	5,398	6,934
Switzerland.....	1,671,263	220,345	-13,510	413.4	9,338	16,574	1,654,932	212,525	-12,792	48,836	394.4	9,142	16,252
United Kingdom.....	2,302,076	(D)	(D)	1,047.5	(D)	40,001	2,171,515	543,771	16,519	108,820	957.4	27,726	39,027
Latin America and Other Western Hemisphere.....	427,523	212,964	3,281	389.8	(D)	(D)	401,953	197,282	3,360	51,391	377.4	11,788	37,882
<i>Of which:</i>													
Bermuda.....	(D)	73,520	1,208	M	(D)	(D)	238,206	70,890	1,632	24,494	208.5	(D)	(D)
Mexico.....	37,397	22,867	586	L	(D)	(D)	36,988	20,879	614	5,858	46.2	1,086	3,565
United Kingdom Islands, Caribbean.....	41,044	(D)	(D)	30.1	112	(D)	40,988	12,828	238	4,486	30.1	112	(D)
Venezuela.....	(D)	(D)	(D)	I	(D)	(D)	21,523	(D)	(D)	5,062	6.4	(D)	(D)
Africa.....	(D)	7,559	246	6.7	799	(D)	5,116	7,443	204	1,257	6.6	797	176
Middle East.....	153,039	102,911	-5,907	89.6	2,261	(D)	135,980	96,610	-5,845	11,519	77.4	2,256	(D)
Asia and Pacific.....	1,664,244	835,173	-17,373	1,038.4	82,692	238,047	1,351,370	748,908	10,612	109,509	928.8	77,411	232,795
<i>Of which:</i>													
Australia.....	184,255	46,702	3,348	84.3	(D)	(D)	169,185	40,873	3,517	10,569	81.5	3,572	2,170
Japan.....	1,061,694	626,996	8,899	741.7	64,225	187,728	1,026,574	590,923	8,623	87,651	691.0	60,031	183,836
Korea, Republic of.....	41,827	(D)	(D)	28.6	10,895	(D)	41,213	58,741	-1,657	1,966	27.4	10,849	37,928
United States.....	(D)	98,662	2,187	94.7	(D)	(D)	92,014	78,068	464	10,690	72.8	10,138	(D)
<b>By industry</b>													
Manufacturing.....	1,700,407	1,428,083	-1,793	2,256.0	141,898	242,185	1,500,219	1,288,552	14,800	280,329	2,115.5	131,300	223,993
<i>Of which:</i>													
Food.....	81,432	96,812	3,002	173.9	11,084	5,208	79,871	93,263	2,787	17,345	169.6	11,023	5,164
Petroleum and coal products.....	118,219	237,188	4,489	40.0	9,612	(D)	115,965	226,817	4,480	22,040	38.1	(D)	63,080
Chemicals.....	384,926	275,506	9,694	M	31,230	47,392	375,916	267,418	8,513	65,577	305.8	30,048	46,827
Nonmetallic mineral products.....	104,111	58,098	-1,082	159.7	1,470	1,365	103,367	57,089	-1,181	19,109	157.1	1,431	1,277
Primary and fabricated metals.....	112,911	112,971	1,028	185.4	9,148	8,924	106,130	100,600	1,144	23,242	178.3	8,563	7,748
Machinery.....	124,838	97,627	1,745	245.1	14,428	12,450	123,445	94,887	1,698	25,474	241.3	14,257	11,705
Computers and electronic products.....	106,833	65,236	-6,630	172.3	14,297	13,388	99,150	60,476	-6,302	12,578	164.7	13,229	12,823
Electrical equipment, appliances, and components.....	45,705	(D)	(D)	75.7	3,245	5,486	45,603	31,792	2,448	10,795	75.4	3,236	5,476
Transportation equipment.....	(D)	285,672	-20,758	485.6	31,135	64,254	245,902	219,616	-1,482	40,292	420.5	26,574	54,218
Wholesale trade.....	706,493	1,053,989	24,349	661.1	92,090	324,195	695,840	1,019,137	22,913	116,400	648.8	89,824	322,319
Retail trade.....	87,354	159,752	379	M	(D)	(D)	68,003	120,905	1,485	27,468	464.4	700	7,303
Information.....	471,101	174,192	13,537	365.5	1,369	(D)	254,337	101,672	-1,106	35,771	249.1	968	644
<i>Of which:</i>													
Publishing industries.....	(D)	45,643	-2,656	138.5	947	544	97,448	40,415	-3,309	14,119	122.1	(D)	544
Telecommunications.....	186,079	(D)	(D)	M	75	(D)	82,866	35,515	527	11,347	59.2	(D)	48
Finance and insurance.....	8,533,653	538,652	-91,845	485.9	0	(*)	8,111,541	494,441	-63,322	61,996	407.5	0	(*)
Real estate and rental and leasing.....	175,333	29,946	-10	40.8	(D)	(D)	140,526	24,925	-781	13,171	39.4	(D)	(D)
Professional, scientific, and technical services.....	126,495	81,974	2,279	M	591	(D)	120,883	78,727	2,449	26,870	248.3	565	348
Other industries.....	866,059	353,398	24,254	1,555.7	9,989	12,856	780,211	320,210	19,444	108,280	1,420.5	(D)	(D)

D Suppressed to avoid disclosure of data of individual companies.

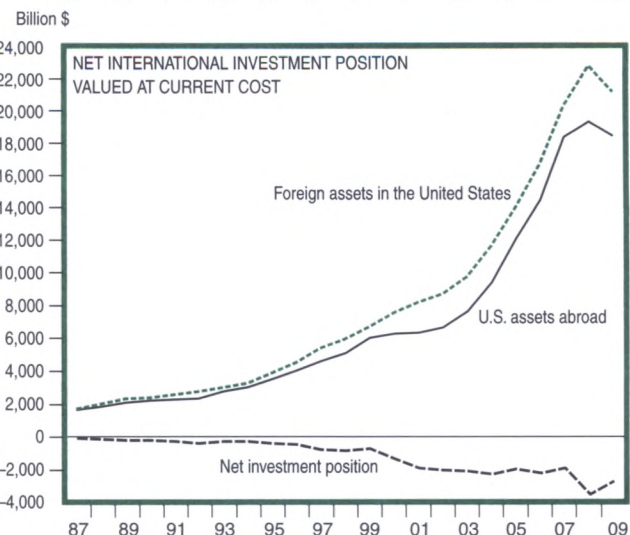
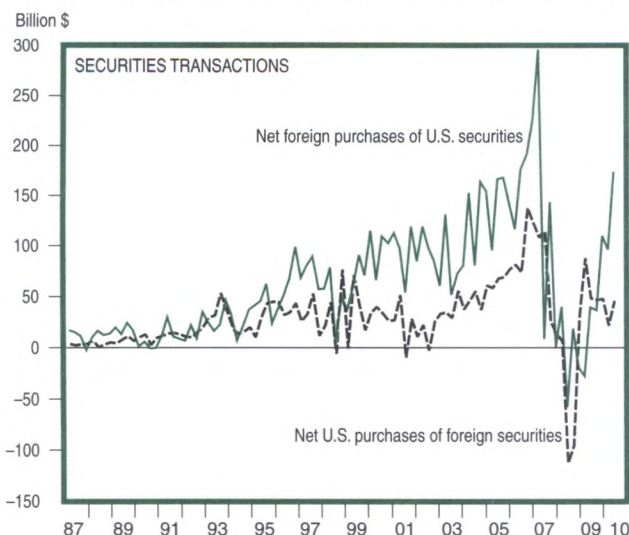
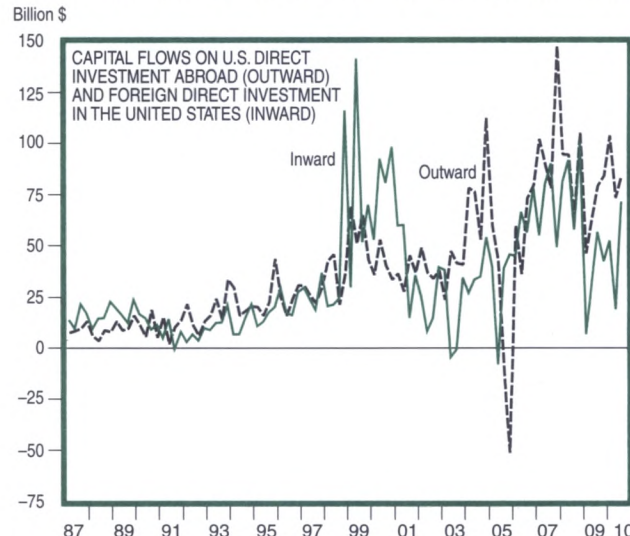
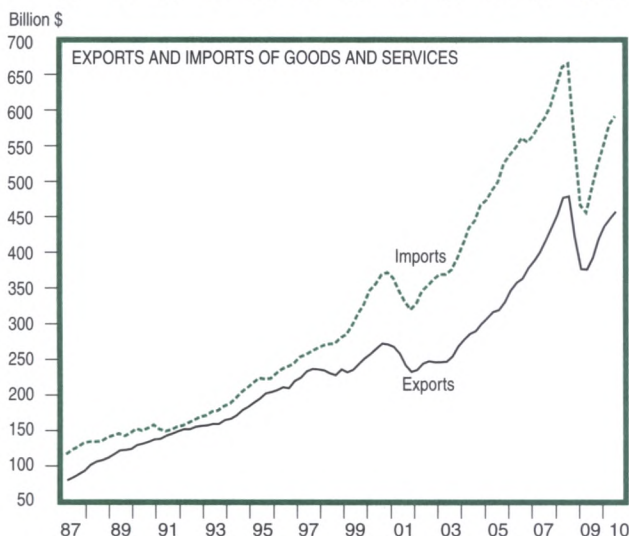
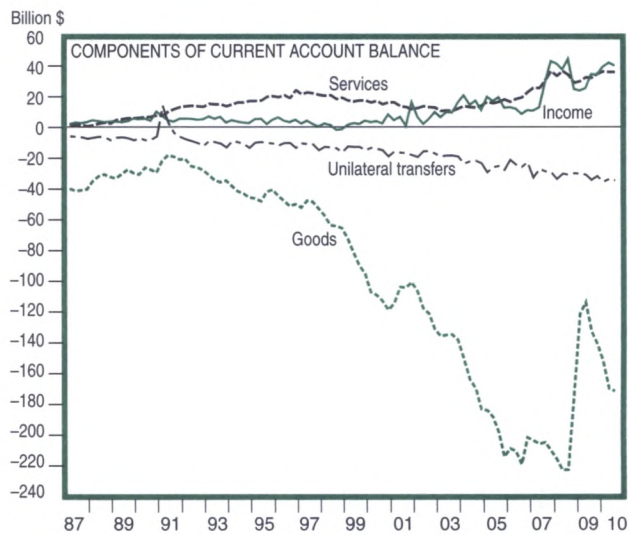
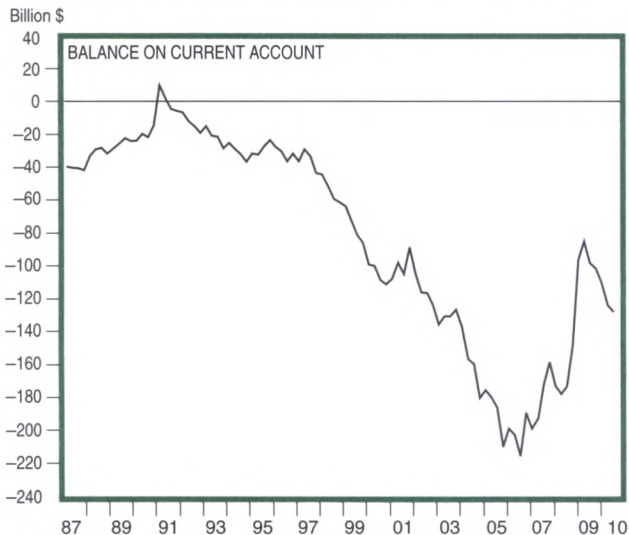
Notes: Size ranges are given in employment cells that are suppressed. The size ranges are: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999;

L—50,000 to 99,999; M—100,000 or more.

The data in this table are from BEA's annual survey of the operations of U.S. affiliates of foreign companies; see "U.S. Affiliates of Foreign Companies: Operations in 2008" in the November 2010 SURVEY OF CURRENT BUSINESS.

H. Charts

THE U.S. IN THE INTERNATIONAL ECONOMY



NOTE: All series except those for the international investment position are quarterly and are seasonally adjusted when adjusted data are available. The series are from tables F.2, with opposite signs in some cases, and G.1. U.S. Bureau of Economic Analysis

# Regional Data

## I. State and Regional Tables

The tables in this section include the most recent estimates of state personal income and gross domestic product by state. The sources of these estimates are noted.

The quarterly and annual estimates of state personal income and the estimates of gross domestic product by state are available online at [www.bea.gov](http://www.bea.gov). For information on state personal income, e-mail [reis@bea.gov](mailto:reis@bea.gov); write to the Regional Economic Information System, BE-55, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202-606-5360. For information on gross domestic product by state, e-mail [gdpbystate@bea.gov](mailto:gdpbystate@bea.gov); write to the Regional Product Division, BE-61, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202-606-5340.

**Table I.1. Personal Income by State and Region**

(Millions of dollars, seasonally adjusted at annual rates)

Area	2006					2007				2008				2009				2010			Percent change <sup>1</sup>
	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I'	II'	III'	2010:III				
<b>United States</b>	<b>11,493,304</b>	<b>11,696,446</b>	<b>11,828,816</b>	<b>11,942,634</b>	<b>12,131,515</b>	<b>12,294,280</b>	<b>12,445,933</b>	<b>12,436,903</b>	<b>12,341,864</b>	<b>12,087,756</b>	<b>12,191,395</b>	<b>12,156,914</b>	<b>12,225,831</b>	<b>12,338,247</b>	<b>12,506,616</b>	<b>12,590,671</b>	<b>0.7</b>				
<b>New England</b>	<b>665,358</b>	<b>680,276</b>	<b>685,817</b>	<b>691,395</b>	<b>699,866</b>	<b>706,920</b>	<b>710,965</b>	<b>710,364</b>	<b>706,142</b>	<b>686,591</b>	<b>695,203</b>	<b>694,025</b>	<b>697,504</b>	<b>698,952</b>	<b>712,944</b>	<b>715,884</b>	<b>0.4</b>				
Connecticut	188,526	194,242	196,328	198,321	199,685	200,191	201,123	201,753	199,075	191,393	195,064	193,681	194,767	193,998	199,468	199,383	0.0				
Maine	44,848	45,759	46,111	46,462	47,099	47,914	48,323	48,372	48,191	47,450	48,154	48,262	48,493	48,815	49,362	49,782	0.9				
Massachusetts	312,065	318,996	320,940	323,812	329,009	332,901	335,142	334,365	333,218	324,863	327,723	327,623	329,085	330,870	336,267	338,267	0.6				
New Hampshire	55,754	55,544	56,515	56,382	57,031	57,763	57,924	57,598	57,182	55,988	56,352	56,614	56,676	56,895	58,131	58,320	0.3				
Rhode Island	41,401	42,528	42,435	42,723	43,091	43,926	44,080	43,849	44,030	43,041	43,621	43,516	43,912	43,847	44,564	44,801	0.5				
Vermont	22,763	23,207	23,488	23,694	23,950	24,225	24,373	24,426	24,447	23,856	24,269	24,330	24,571	24,528	25,153	25,331	0.7				
<b>Mideast</b>	<b>2,098,947</b>	<b>2,149,936</b>	<b>2,163,343</b>	<b>2,185,937</b>	<b>2,215,432</b>	<b>2,236,051</b>	<b>2,248,332</b>	<b>2,248,026</b>	<b>2,233,029</b>	<b>2,163,848</b>	<b>2,212,671</b>	<b>2,205,496</b>	<b>2,221,404</b>	<b>2,237,926</b>	<b>2,274,865</b>	<b>2,283,041</b>	<b>0.4</b>				
Delaware	33,583	34,317	34,600	34,663	35,142	35,430	35,851	35,937	35,801	35,270	35,366	35,366	35,437	35,522	36,008	36,285	0.8				
District of Columbia	35,508	36,691	37,084	37,940	38,356	39,769	40,236	40,578	40,817	40,277	40,963	40,784	41,114	41,683	42,211	42,504	0.7				
Maryland	257,116	260,140	263,277	264,952	269,132	271,372	274,399	274,992	274,974	272,362	275,674	275,631	276,908	279,467	282,491	284,643	0.8				
New Jersey	421,354	430,969	434,167	436,465	442,658	446,955	447,197	447,936	445,447	440,307	436,695	436,788	438,073	441,661	446,561	448,473	0.4				
New York	878,725	905,873	920,369	931,832	939,224	940,366	938,765	927,818	884,930	884,309	916,829	911,335	919,280	927,130	948,077	947,855	0.0				
Pennsylvania	472,662	481,946	486,240	491,549	498,312	503,302	510,343	509,818	508,171	501,533	507,144	505,592	510,592	512,462	519,517	523,280	0.7				
<b>Great Lakes</b>	<b>1,659,519</b>	<b>1,684,623</b>	<b>1,694,584</b>	<b>1,705,635</b>	<b>1,727,951</b>	<b>1,752,529</b>	<b>1,770,005</b>	<b>1,766,387</b>	<b>1,752,731</b>	<b>1,711,632</b>	<b>1,725,746</b>	<b>1,722,739</b>	<b>1,733,455</b>	<b>1,741,654</b>	<b>1,767,370</b>	<b>1,781,423</b>	<b>0.8</b>				
Illinois	514,917	522,383	529,908	535,000	545,702	551,801	556,374	557,644	551,074	537,736	541,098	541,014	544,131	545,988	553,506	557,936	0.8				
Indiana	209,504	212,014	213,439	214,292	217,285	222,304	224,588	223,729	222,195	216,430	218,046	217,536	219,264	220,710	224,016	226,093	0.9				
Michigan	337,247	342,613	342,528	344,834	346,067	352,129	356,030	353,283	351,744	339,278	343,497	341,696	344,739	344,999	350,885	352,833	0.6				
Ohio	395,663	403,148	403,474	405,205	409,382	414,169	419,166	417,556	414,352	408,998	411,224	410,662	412,313	415,752	420,871	424,306	0.8				
Wisconsin	202,188	204,467	205,235	206,304	209,514	212,126	213,848	214,176	213,366	209,191	211,882	211,881	213,008	214,202	218,211	220,255	1.0				
<b>Plains</b>	<b>728,538</b>	<b>741,263</b>	<b>753,824</b>	<b>758,933</b>	<b>776,212</b>	<b>797,880</b>	<b>801,685</b>	<b>805,276</b>	<b>801,295</b>	<b>785,195</b>	<b>786,479</b>	<b>786,554</b>	<b>791,397</b>	<b>797,811</b>	<b>805,794</b>	<b>815,279</b>	<b>1.2</b>				
Iowa	102,538	104,805	106,838	107,575	110,428	114,693	114,438	115,144	113,668	112,967	112,977	112,932	113,794	115,316	116,905	118,519	1.4				
Kansas	101,496	103,051	104,322	104,784	107,421	111,246	112,583	113,100	112,153	110,125	110,548	110,685	111,336	112,284	113,362	114,693	1.2				
Minnesota	209,377	212,897	216,148	216,724	220,942	226,327	225,240	228,069	224,999	219,560	220,053	220,048	222,089	224,551	226,378	229,012	1.2				
Missouri	202,129	204,039	207,139	208,903	212,724	215,408	219,734	218,022	222,807	214,984	215,527	214,896	215,316	217,486	219,151	221,077	0.9				
Nebraska	64,040	65,678	67,112	67,773	69,568	71,613	71,865	72,140	70,324	70,734	70,327	70,269	70,929	72,023	73,117	73,117	1.5				
North Dakota	21,832	22,602	23,271	23,763	24,816	26,589	26,832	27,016	26,521	25,985	26,142	26,602	26,646	26,108	26,525	26,846	1.2				
South Dakota	27,126	28,190	28,995	29,410	30,315	32,003	31,492	31,785	31,024	30,845	30,905	31,122	31,286	31,143	31,450	32,016	1.8				
<b>Southeast</b>	<b>2,631,668</b>	<b>2,679,350</b>	<b>2,713,739</b>	<b>2,739,002</b>	<b>2,776,242</b>	<b>2,808,876</b>	<b>2,856,775</b>	<b>2,842,048</b>	<b>2,822,524</b>	<b>2,783,020</b>	<b>2,806,553</b>	<b>2,795,105</b>	<b>2,809,169</b>	<b>2,841,153</b>	<b>2,879,554</b>	<b>2,899,808</b>	<b>0.7</b>				
Alabama	147,153	149,593	150,920	152,257	154,692	157,103	160,612	158,903	157,655	155,708	157,845	157,166	157,620	158,943	161,593	163,005	0.8				
Arkansas	84,759	86,299	88,545	89,767	93,486	92,756	94,724	94,111	93,458	93,449	93,489	93,606	94,197	95,142	96,717	97,717	1.0				
Florida	703,378	711,398	716,825	723,759	729,821	734,322	744,002	740,868	732,606	719,300	723,913	718,624	721,959	728,095	736,948	740,651	0.5				
Georgia	318,355	326,802	329,110	331,537	334,254	340,424	345,098	341,868	338,732	333,220	335,358	333,109	334,296	339,087	342,281	344,954	0.8				
Kentucky	129,068	130,693	132,123	132,750	135,019	137,123	139,984	139,155	138,900	137,556	139,528	139,738	140,659	142,097	144,228	145,305	0.7				
Louisiana	146,262	146,619	156,990	158,504	161,614	164,953	170,468	170,620	172,125	169,274	168,481	168,173	168,250	170,253	172,626	174,049	0.8				
Mississippi	82,247	83,763	86,301	87,456	88,005	89,100	92,107	90,361	89,447	89,213	90,208	89,701	90,150	90,885	92,465	93,099	0.7				
North Carolina	304,609	311,406	314,529	317,338	323,345	326,067	331,603	329,622	327,022	321,718	326,691	326,365	328,008	333,517	338,589	341,242	0.8				
South Carolina	136,722	139,439	141,186	142,641	144,935	146,746	149,926	148,959	147,851	146,342	147,602	147,352	148,710	150,130	152,589	153,745	0.8				
Tennessee	204,591	207,236	209,812	211,626	215,742	218,366	220,964	219,590	217,178	214,222	216,231	214,936	217,060	220,592	223,883	225,289	0.6				
Virginia	321,453	330,824	333,695	337,123	340,372	346,012	349,993	350,423	349,147	345,148	348,609	348,024	349,618	353,125	357,503	360,266	0.8				
West Virginia	53,071	53,277	53,703	54,243	54,956	55,905	57,295	57,567	58,004	57,869	58,599	58,311	58,642	59,286	60,032	60,487	0.8				
<b>Southwest</b>	<b>1,239,052</b>	<b>1,254,143</b>	<b>1,276,918</b>	<b>1,299,195</b>	<b>1,326,422</b>	<b>1,366,391</b>	<b>1,402,350</b>	<b>1,403,800</b>	<b>1,399,185</b>	<b>1,372,498</b>	<b>1,373,076</b>	<b>1,370,276</b>	<b>1,377,838</b>	<b>1,397,429</b>	<b>1,417,287</b>	<b>1,431,144</b>	<b>1.0</b>				
Arizona	211,781	215,740	217,227	219,710	221,403	223,945	225,956	224,684	222,337	219,349	219,951	218,031	219,746	221,270	223,900	225,399	0.7				
New Mexico	60,451	61,578	62,468	63,543	64,585	65,852	67,275	66,942	66,829	66,259	66,611	66,784	67,324	68,347	69,631	70,326	1.0				
Oklahoma	120,946	121,684	123,558	125,676	127,983	131,825	135,673	135,741	134,874	132,335	132,020	132,103	132,117	133,831	136,177	137,605	1.0				
Texas	845,874	855,142	873,665	890,266	912,451	944,770	973,446	976,435	975,145	954,555	954,494	953,558	958,650	973,981	987,580	997,814	1.0				
<b>Rocky Mountain</b>	<b>381,068</b>	<b>385,712</b>	<b>393,309</b>	<b>397,591</b>	<b>407,4</b>																



**Table I.2. Annual Personal Income and Per Capita Personal Income by State and Region**

Area	Personal income							Per capita personal income							Rank in United States
	Millions of dollars						Percent change <sup>1</sup>	Dollars							
	2004 <sup>r</sup>	2005 <sup>r</sup>	2006 <sup>r</sup>	2007 <sup>r</sup>	2008 <sup>r</sup>	2009 <sup>r</sup>		2009	2004 <sup>r</sup>	2005 <sup>r</sup>	2006 <sup>r</sup>	2007 <sup>r</sup>	2008 <sup>r</sup>	2009 <sup>r</sup>	
<b>United States</b> .....	<b>9,928,790</b>	<b>10,476,669</b>	<b>11,256,516</b>	<b>11,899,853</b>	<b>12,379,745</b>	<b>12,165,474</b>	-1.7	<b>33,881</b>	<b>35,424</b>	<b>37,698</b>	<b>39,458</b>	<b>40,673</b>	<b>39,626</b>	.....	
<b>New England</b> .....	<b>580,159</b>	<b>602,449</b>	<b>649,981</b>	<b>689,339</b>	<b>708,598</b>	<b>693,331</b>	-2.2	<b>40,809</b>	<b>42,345</b>	<b>45,585</b>	<b>48,212</b>	<b>49,336</b>	<b>48,049</b>	.....	
Connecticut .....	161,428	168,804	184,049	197,144	200,536	193,726	-3.4	46,459	48,543	52,809	56,510	57,248	55,063	1	
Maine .....	41,164	41,982	44,307	46,358	48,200	48,090	-0.2	31,465	32,007	33,695	35,191	36,524	36,479	30	
Massachusetts .....	271,086	282,367	304,855	323,189	333,906	327,324	-2.0	42,021	43,757	47,144	49,727	51,028	49,643	3	
New Hampshire .....	48,661	50,028	53,765	56,368	57,617	56,408	-2.1	37,641	38,441	40,982	42,789	43,587	42,585	10	
Rhode Island .....	37,585	38,570	40,664	42,695	43,971	43,522	-1.0	35,079	36,217	38,355	40,468	41,738	41,324	16	
Vermont .....	20,234	20,697	22,341	23,585	24,368	24,261	-0.4	32,733	33,446	36,035	38,012	39,236	39,021	22	
<b>Mideast</b> .....	<b>1,808,114</b>	<b>1,898,598</b>	<b>2,046,137</b>	<b>2,178,662</b>	<b>2,241,359</b>	<b>2,200,855</b>	-1.8	<b>38,269</b>	<b>40,076</b>	<b>43,076</b>	<b>45,706</b>	<b>46,868</b>	<b>45,815</b>	.....	
Delaware .....	29,522	31,077	33,350	34,680	35,755	35,360	-1.1	35,713	37,001	39,096	40,098	40,806	39,949	19	
District of Columbia .....	29,729	31,965	34,787	37,518	40,350	40,785	1.1	51,274	54,918	59,569	63,979	68,381	68,013	.....	
Maryland .....	224,646	237,146	252,431	264,375	273,934	275,143	0.4	40,530	42,480	44,979	46,923	48,410	48,275	4	
New Jersey .....	365,260	379,650	411,429	436,064	446,884	435,466	-2.6	42,415	44,034	47,709	50,494	51,583	50,009	2	
New York .....	741,167	786,512	851,437	916,512	936,528	907,886	-3.1	38,407	40,687	43,987	47,188	48,107	46,459	6	
Pennsylvania .....	417,790	432,248	462,704	489,512	507,908	506,215	-0.3	33,724	34,808	37,102	39,090	40,418	40,161	18	
<b>Great Lakes</b> .....	<b>1,506,978</b>	<b>1,551,823</b>	<b>1,635,232</b>	<b>1,703,198</b>	<b>1,760,413</b>	<b>1,723,393</b>	-2.1	<b>32,814</b>	<b>33,710</b>	<b>35,420</b>	<b>36,787</b>	<b>37,949</b>	<b>37,062</b>	.....	
Illinois .....	455,291	472,073	504,493	534,248	554,223	540,995	-2.4	36,005	37,246	39,668	41,727	43,154	41,904	13	
Indiana .....	190,283	195,526	206,868	214,257	223,204	217,819	-2.4	30,619	31,268	32,827	33,762	34,939	33,912	40	
Michigan .....	319,434	325,749	334,858	344,010	353,296	342,302	-3.1	31,661	32,283	33,212	34,227	35,321	34,334	37	
Ohio .....	361,666	371,931	390,457	405,302	416,311	410,799	-1.3	31,546	32,412	33,975	35,180	36,113	35,590	34	
Wisconsin .....	180,303	186,545	198,556	206,380	213,379	211,478	-0.9	32,715	33,664	35,637	36,843	37,916	37,398	29	
<b>Plains</b> .....	<b>651,446</b>	<b>673,520</b>	<b>714,501</b>	<b>757,558</b>	<b>801,534</b>	<b>787,406</b>	-1.8	<b>33,131</b>	<b>34,065</b>	<b>35,876</b>	<b>37,764</b>	<b>39,668</b>	<b>38,719</b>	.....	
Iowa .....	93,316	95,467	100,573	107,412	114,436	113,166	-1.1	31,726	32,368	33,927	36,060	38,222	37,623	27	
Kansas .....	87,177	90,876	98,577	104,894	112,271	110,673	-1.4	31,924	33,145	35,772	37,792	40,134	39,263	21	
Minnesota .....	188,330	193,990	205,857	216,678	226,159	220,438	-2.5	37,078	37,988	39,985	41,739	43,238	41,859	14	
Missouri .....	180,547	186,753	198,727	208,201	218,993	215,181	-1.7	31,353	32,162	33,903	35,230	36,766	35,938	32	
Nebraska .....	57,905	60,064	62,810	67,533	71,485	70,565	-1.3	33,237	34,289	35,679	38,156	40,116	39,277	20	
North Dakota .....	19,293	20,542	21,375	23,613	26,615	26,344	-1.0	30,320	32,331	33,568	36,999	41,493	40,727	17	
South Dakota .....	24,879	25,829	26,582	29,228	31,576	31,040	-1.7	32,132	33,110	33,711	36,671	39,248	38,208	25	
<b>Southeast</b> .....	<b>2,249,054</b>	<b>2,403,753</b>	<b>2,580,723</b>	<b>2,727,083</b>	<b>2,832,556</b>	<b>2,798,462</b>	-1.2	<b>30,812</b>	<b>32,452</b>	<b>34,438</b>	<b>35,865</b>	<b>36,811</b>	<b>36,033</b>	.....	
Alabama .....	128,020	135,636	144,463	151,866	158,568	157,085	-0.9	28,372	29,843	31,421	32,744	33,900	33,360	41	
Arkansas .....	73,720	77,475	82,918	89,524	93,762	93,685	-0.1	26,845	27,907	29,455	31,498	32,695	32,423	44	
Florida .....	582,766	633,193	690,268	720,451	737,950	720,949	-2.3	33,540	35,605	38,161	39,417	40,054	38,890	23	
Georgia .....	272,953	292,544	311,855	330,426	341,530	333,996	-2.2	30,622	32,157	33,425	34,659	35,217	33,980	39	
Kentucky .....	113,984	119,151	126,719	132,646	138,791	139,370	0.4	27,479	28,489	30,033	31,165	32,368	32,306	46	
Louisiana .....	125,957	135,318	143,223	156,432	169,541	168,544	-0.6	28,057	30,086	33,776	35,747	38,086	37,520	28	
Mississippi .....	72,579	77,748	81,098	86,381	90,354	89,818	-0.6	25,149	26,808	29,992	29,565	30,730	30,426	50	
North Carolina .....	260,698	277,743	297,596	316,654	328,578	325,695	-0.9	30,558	32,037	33,562	34,935	35,533	34,719	36	
South Carolina .....	117,248	124,392	134,197	142,050	148,370	147,502	-0.6	27,908	29,226	30,925	32,107	32,947	32,338	45	
Tennessee .....	179,012	187,679	200,227	211,104	219,025	215,612	-1.6	30,255	31,302	32,881	34,199	35,098	34,245	38	
Virginia .....	275,618	294,734	316,298	335,503	348,894	347,850	-0.3	36,902	38,966	41,362	43,460	44,756	44,129	7	
West Virginia .....	46,500	48,139	51,862	54,045	57,193	58,355	2.0	25,786	26,685	28,697	29,839	31,513	32,067	47	
<b>Southwest</b> .....	<b>1,019,582</b>	<b>1,107,818</b>	<b>1,209,262</b>	<b>1,289,169</b>	<b>1,392,932</b>	<b>1,373,422</b>	-1.4	<b>30,359</b>	<b>32,368</b>	<b>34,473</b>	<b>36,030</b>	<b>38,231</b>	<b>37,045</b>	.....	
Arizona .....	170,026	188,152	206,958	218,520	224,230	219,269	-2.2	29,521	31,491	33,423	34,346	34,500	33,244	42	
New Mexico .....	51,579	55,342	59,274	63,044	66,724	66,745	0.0	27,264	28,876	30,513	32,022	33,584	33,212	43	
Oklahoma .....	101,182	107,640	118,749	124,725	134,528	132,144	-1.8	28,790	30,469	32,223	34,529	36,917	35,840	33	
Texas .....	696,796	756,683	824,281	882,881	967,449	955,264	-1.3	31,082	33,185	35,272	37,037	39,806	38,546	24	
<b>Rocky Mountain</b> .....	<b>318,318</b>	<b>341,570</b>	<b>372,380</b>	<b>396,025</b>	<b>415,078</b>	<b>407,342</b>	-1.9	<b>32,286</b>	<b>34,064</b>	<b>36,293</b>	<b>37,767</b>	<b>38,825</b>	<b>37,459</b>	.....	
Colorado .....	168,587	179,695	194,390	205,153	214,727	210,228	-2.1	36,652	38,555	40,898	42,367	43,509	41,839	15	
Idaho .....	39,544	42,197	46,253	49,117	50,376	48,944	-2.8	28,414	29,594	31,585	32,761	32,979	31,662	48	
Montana .....	26,495	28,179	30,447	32,447	34,111	33,923	-0.5	28,616	30,144	32,177	33,897	35,237	34,794	35	
Utah .....	65,453	71,530	78,378	85,116	88,901	88,025	-1.0	26,837	28,616	30,335	31,953	32,596	31,612	49	
Wyoming .....	18,239	19,969	22,912	24,192	26,963	26,222	-2.7	36,261	39,446	44,676	46,220	50,588	48,178	5	
<b>Far West</b> .....	<b>1,795,140</b>	<b>1,897,138</b>	<b>2,048,299</b>	<b>2,158,818</b>	<b>2,227,276</b>	<b>2,181,263</b>	-2.1	<b>36,222</b>	<b>37,928</b>	<b>40,580</b>	<b>42,371</b>	<b>43,231</b>	<b>41,876</b>	.....	
Alaska .....	23,070	24,617	26,304	28,131	30,550	30,180	-1.2	34,872	36,770	38,835	41,230	44,395	43,209	8	
California .....	1,312,227	1,387,661	1,495,533	1,568,257	1,610,932	1,572,650	-2.4	36,903	38,767	41,567	43,291	44,038	42,548	11	
Hawaii .....	42,285	45,332	49,124	52,516	54,612	54,495	-0.2	33,753	35,804	38,510	41,130	42,418	42,075	12	
Nevada .....	82,161	91,837	97,844	103,708	104,829	99,621	-5.0	35,282	38,125	39,241	40,389	40,076	37,691	26	
Oregon .....	112,974	117,634	127,403	133,663	139,205	138,203	-0.7	31,614	32,515	34,644	35,806	36,798	36,125	31	
Washington .....	222,422	230,057	252,091	272,544	287,148	286,114	-0.4	35,966	36,743	39,561	42,157	43,732	42,933	9	

<sup>r</sup> Revised  
 1. Percent change from preceding period was calculated from unrounded data.  
 NOTE: The personal income level shown for the United States is derived as the sum of the state estimates. It differs from

the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.  
 Source: Table 2 in the "Regional Quarterly Report" in the October 2010 SURVEY OF CURRENT BUSINESS

**Table I.3. Disposable Personal Income and Per Capita Disposable Personal Income by State and Region**

Area	Disposable personal income							Per capita disposable personal income <sup>1</sup>							Rank in United States	
	Millions of dollars							Percent change <sup>2</sup>	Dollars							
	2004'	2005'	2006'	2007'	2008'	2009'	2009		2004'	2005'	2006'	2007'	2008'	2009'		2009
<b>United States</b> .....	<b>8,882,065</b>	<b>9,269,389</b>	<b>9,905,432</b>	<b>10,412,579</b>	<b>10,942,849</b>	<b>11,026,561</b>	<b>0.8</b>	<b>30,309</b>	<b>31,342</b>	<b>33,174</b>	<b>34,527</b>	<b>35,952</b>	<b>35,916</b>	.....		
<b>New England</b> .....	<b>506,349</b>	<b>519,148</b>	<b>558,095</b>	<b>584,790</b>	<b>610,558</b>	<b>615,156</b>	<b>0.8</b>	<b>35,617</b>	<b>36,490</b>	<b>39,141</b>	<b>40,900</b>	<b>42,510</b>	<b>42,631</b>	.....		
Connecticut .....	137,811	141,491	153,813	162,490	168,561	168,164	-0.2	39,662	40,689	44,134	46,577	48,120	47,797	1		
Maine .....	37,226	37,611	39,596	41,317	43,051	43,977	2.2	28,455	28,675	30,112	31,365	32,622	33,359	30		
Massachusetts .....	235,219	242,288	260,656	272,286	286,404	289,355	1.0	36,461	37,546	40,309	41,895	43,769	43,884	4		
New Hampshire .....	44,222	45,018	48,178	50,211	51,723	51,823	0.2	34,207	34,591	36,724	38,115	39,128	39,124	10		
Rhode Island .....	33,557	34,229	35,953	37,597	39,116	39,638	1.3	31,320	32,140	33,911	35,637	37,129	37,636	15		
Vermont .....	18,314	18,511	19,899	20,889	21,704	22,198	2.3	29,627	29,914	32,096	33,666	34,947	35,703	23		
<b>Mideast</b> .....	<b>1,580,391</b>	<b>1,640,209</b>	<b>1,755,189</b>	<b>1,849,420</b>	<b>1,923,431</b>	<b>1,945,128</b>	<b>1.1</b>	<b>33,450</b>	<b>34,622</b>	<b>36,951</b>	<b>38,799</b>	<b>40,220</b>	<b>40,491</b>	.....		
Delaware .....	26,085	27,089	29,108	30,220	31,494	31,980	1.5	31,556	32,252	34,123	34,941	35,943	36,130	19		
District of Columbia .....	25,956	27,635	30,114	32,169	35,241	36,430	3.4	44,767	47,478	51,567	54,857	59,723	60,751	.....		
Maryland .....	196,375	205,361	217,700	226,522	237,638	244,517	2.9	35,430	36,787	38,790	40,205	41,996	42,902	5		
New Jersey .....	320,707	328,725	355,829	372,131	385,960	386,761	0.2	37,242	38,127	41,227	43,090	44,551	44,416	2		
New York .....	637,253	668,814	714,843	760,015	785,809	788,456	0.3	33,022	34,598	36,930	39,130	40,365	40,348	6		
Pennsylvania .....	374,015	382,585	407,895	428,362	447,289	456,985	2.2	30,191	30,808	32,707	34,207	35,594	36,255	18		
<b>Great Lakes</b> .....	<b>1,350,590</b>	<b>1,380,020</b>	<b>1,447,415</b>	<b>1,499,039</b>	<b>1,561,496</b>	<b>1,568,232</b>	<b>0.4</b>	<b>29,409</b>	<b>29,978</b>	<b>31,352</b>	<b>32,378</b>	<b>33,661</b>	<b>33,725</b>	.....		
Illinois .....	407,401	417,908	443,565	465,111	488,791	489,471	0.1	32,218	32,972	34,877	36,395	38,059	37,913	13		
Indiana .....	171,679	175,184	184,570	190,000	199,210	199,005	-0.1	27,626	28,016	29,289	29,940	31,184	30,983	40		
Michigan .....	287,780	291,861	299,376	305,770	315,874	313,796	-0.7	28,523	28,924	29,693	30,422	31,580	31,475	38		
Ohio .....	322,521	329,577	344,743	356,590	369,487	374,504	1.4	28,132	28,721	29,997	30,952	32,051	32,445	34		
Wisconsin .....	161,209	165,490	175,160	181,568	188,134	191,456	1.8	29,250	29,864	31,438	32,414	33,431	33,857	29		
<b>Plains</b> .....	<b>588,699</b>	<b>602,630</b>	<b>635,546</b>	<b>669,529</b>	<b>711,598</b>	<b>715,952</b>	<b>0.6</b>	<b>29,940</b>	<b>30,480</b>	<b>31,912</b>	<b>33,376</b>	<b>35,217</b>	<b>35,206</b>	.....		
Iowa .....	85,209	86,413	90,432	95,788	102,362	103,425	1.0	28,969	29,298	30,506	32,157	34,189	34,385	27		
Kansas .....	79,021	81,470	87,754	92,601	99,763	100,670	0.9	28,937	29,714	31,845	33,363	35,663	35,714	22		
Minnesota .....	167,008	170,056	179,851	188,205	197,422	197,921	0.3	32,880	33,302	34,934	36,254	37,744	37,583	16		
Nebraska .....	163,733	167,716	177,581	184,832	195,038	196,279	0.6	28,434	28,884	30,296	31,275	32,745	32,781	32		
N Missouri .....	52,717	54,246	56,222	60,137	64,087	64,568	0.8	30,259	30,967	31,936	33,977	35,965	35,939	21		
North Dakota .....	17,814	18,849	19,412	21,313	23,976	24,118	0.6	27,996	29,667	30,484	33,396	37,379	37,286	17		
South Dakota .....	23,197	23,879	24,293	26,653	28,950	28,971	0.1	29,959	30,611	30,809	33,440	35,983	35,662	24		
<b>Southeast</b> .....	<b>2,036,424</b>	<b>2,154,295</b>	<b>2,302,607</b>	<b>2,427,930</b>	<b>2,547,376</b>	<b>2,570,940</b>	<b>0.9</b>	<b>27,899</b>	<b>29,084</b>	<b>30,727</b>	<b>31,930</b>	<b>33,105</b>	<b>33,103</b>	.....		
Alabama .....	116,963	122,857	129,861	136,218	143,389	144,832	1.0	25,921	27,031	28,245	29,371	30,655	30,758	42		
Arkansas .....	67,478	70,359	75,136	80,677	84,740	86,281	1.8	24,572	25,344	26,690	28,385	29,549	29,861	45		
Florida .....	527,637	564,208	614,903	641,860	669,467	667,940	-0.2	30,367	31,726	33,994	35,117	36,337	36,031	20		
Georgia .....	245,210	260,665	275,989	291,841	306,044	305,653	-0.1	27,509	28,653	29,581	30,611	31,558	31,096	39		
Kentucky .....	102,792	106,698	113,474	118,192	123,939	127,380	2.8	24,781	25,512	26,894	27,769	28,904	29,526	46		
Louisiana .....	115,856	123,943	129,587	141,822	152,174	153,848	1.1	25,807	27,557	30,561	32,408	34,185	34,249	28		
Mississippi .....	67,386	71,910	74,603	79,338	83,038	83,798	0.9	23,349	24,795	25,751	27,155	28,242	28,387	57		
North Carolina .....	234,606	247,481	263,532	278,554	292,043	296,762	1.6	27,500	28,546	29,721	30,732	31,582	31,635	30		
South Carolina .....	106,761	112,228	120,475	127,054	134,258	136,382	1.6	25,411	26,368	27,763	28,718	29,813	29,900	44		
Tennessee .....	165,821	172,735	182,823	192,290	201,570	202,333	0.4	28,026	28,810	30,023	31,151	32,301	32,135	35		
Virginia .....	243,235	257,467	275,159	291,283	305,358	312,200	2.2	32,566	34,039	35,983	37,732	39,171	39,606	9		
West Virginia .....	42,681	43,743	47,064	48,802	51,356	53,530	4.2	23,668	24,249	26,042	26,945	28,297	29,416	47		
<b>Southwest</b> .....	<b>934,596</b>	<b>1,003,510</b>	<b>1,087,780</b>	<b>1,157,247</b>	<b>1,256,600</b>	<b>1,265,053</b>	<b>0.7</b>	<b>27,829</b>	<b>29,320</b>	<b>31,010</b>	<b>32,343</b>	<b>34,489</b>	<b>34,122</b>	.....		
Arizona .....	153,935	168,244	184,234	194,606	202,853	203,194	0.2	26,727	28,159	29,753	30,588	31,211	30,807	41		
New Mexico .....	47,262	50,294	53,451	56,690	60,694	61,739	1.7	24,982	26,242	27,515	28,795	30,549	30,721	43		
Oklahoma .....	92,139	96,921	106,223	111,105	120,558	121,048	0.4	26,217	27,435	29,718	30,758	33,084	32,831	31		
Texas .....	641,261	688,051	743,873	794,846	872,495	879,072	0.8	28,604	30,175	31,832	33,344	35,899	35,472	25		
<b>Rocky Mountain</b> .....	<b>287,207</b>	<b>304,303</b>	<b>328,862</b>	<b>347,397</b>	<b>368,703</b>	<b>370,843</b>	<b>0.6</b>	<b>29,131</b>	<b>30,347</b>	<b>32,052</b>	<b>33,130</b>	<b>34,487</b>	<b>34,102</b>	.....		
Colorado .....	151,009	159,214	170,853	178,786	189,582	190,432	0.4	32,830	34,160	35,946	36,922	38,414	37,899	14		
Idaho .....	36,075	37,888	41,189	43,694	45,294	45,093	-0.4	25,921	26,572	28,127	29,144	29,652	29,171	48		
Montana .....	24,169	25,419	27,299	28,826	30,502	31,057	1.8	26,103	27,192	28,850	30,114	31,509	31,853	36		
Utah .....	59,326	63,876	69,370	74,959	79,335	80,352	1.3	24,325	25,554	26,849	28,140	29,089	28,856	49		
Wyoming .....	16,629	17,906	20,151	21,132	23,990	23,909	-0.3	33,060	35,371	39,292	40,373	45,010	43,929	3		
<b>Far West</b> .....	<b>1,597,808</b>	<b>1,665,273</b>	<b>1,789,939</b>	<b>1,877,227</b>	<b>1,963,087</b>	<b>1,975,257</b>	<b>0.6</b>	<b>32,240</b>	<b>33,293</b>	<b>35,462</b>	<b>36,844</b>	<b>38,103</b>	<b>37,921</b>	.....		
Alaska .....	21,193	22,477	23,892	25,344	27,546	27,673	0.5	32,035	33,573	35,274	37,145	40,031	39,620	8		
California .....	1,161,582	1,210,243	1,298,263	1,352,890	1,409,889	1,415,642	0.4	32,667	33,810	36,084	37,346	38,542	38,300	12		
Hawaii .....	37,362	40,216	43,547	46,589	48,817	49,937	2.3	30,302	31,764	34,138	36,488	37,917	38,556	11		
Nevada .....	73,552	81,280	86,564	92,004	94,942	92,281	-0.8	31,585	33,743	34,717	35,831	36,296	34,914	26		
Oregon .....	100,562	103,084	111,224	117,357	122,033	125,164	2.6	28,141	28,493	30,244	31,438	32,258	32,717	33		
Washington .....	202,957	207,973	226,448	243,042	259,859	264,559	1.8	32,818	33,216	35,537	37,594	39,576	39,699	7		

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1. Per capita disposable personal income was computed using midyear population estimates of the Census Bureau.

2. Percent change from preceding period was calculated from unrounded data.

Note: The personal income level shown for the United States is derived as the sum of the state estimates. It differs from

the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

Source: Table 3 in the "Regional Quarterly Report" in the October 2010 SURVEY OF CURRENT BUSINESS

Table I.4. Gross Domestic Product (GDP) by State for Industries, 2009  
[Millions of dollars]

State and region	Rank of total GDP by state	Total	Natural resources and mining	Construction	Durable-goods manufacturing	Non-durable-goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
<b>United States</b>		<b>14,150,826</b>	<b>367,725</b>	<b>578,329</b>	<b>846,823</b>	<b>721,766</b>	<b>1,635,558</b>	<b>663,113</b>	<b>633,765</b>	<b>3,057,791</b>	<b>1,723,917</b>	<b>1,188,831</b>	<b>545,600</b>	<b>360,580</b>	<b>1,827,029</b>
<b>New England</b>		<b>776,556</b>	<b>2,766</b>	<b>25,662</b>	<b>50,060</b>	<b>26,823</b>	<b>81,537</b>	<b>25,219</b>	<b>31,440</b>	<b>211,717</b>	<b>107,210</b>	<b>89,544</b>	<b>27,271</b>	<b>18,495</b>	<b>78,813</b>
Connecticut	23	227,405	391	6,370	15,293	10,696	22,909	7,295	8,254	74,895	27,575	21,190	6,162	4,861	21,514
Maine	43	51,293	715	1,970	2,406	2,923	6,856	2,130	1,284	11,077	4,600	6,480	2,226	1,313	7,311
Massachusetts	13	365,182	952	12,295	22,703	9,720	35,721	10,968	17,165	93,084	60,969	45,776	13,219	8,816	33,794
New Hampshire	41	59,400	234	1,966	4,945	1,507	7,922	2,128	2,136	14,501	6,876	6,863	2,437	1,668	6,216
Rhode Island	44	47,837	120	2,109	2,896	1,174	4,927	1,560	1,909	13,015	5,004	5,983	1,850	1,153	6,338
Vermont	50	25,438	354	950	2,017	802	3,201	1,138	692	5,145	2,185	3,253	1,376	686	3,640
<b>Mideast</b>		<b>2,577,474</b>	<b>12,286</b>	<b>90,715</b>	<b>86,511</b>	<b>98,155</b>	<b>270,417</b>	<b>102,129</b>	<b>135,617</b>	<b>682,127</b>	<b>369,365</b>	<b>246,219</b>	<b>91,803</b>	<b>66,422</b>	<b>325,709</b>
Delaware	40	60,588	279	1,846	1,134	2,997	4,452	1,643	1,109	28,416	6,375	4,037	1,513	1,040	5,748
District of Columbia		99,129	0	1,048	65	148	1,941	1,519	5,399	12,825	23,798	7,212	3,841	6,816	34,515
Maryland	15	286,797	853	14,143	7,774	7,412	29,097	11,431	10,394	66,116	43,355	26,070	10,001	7,719	52,433
New Jersey	7	482,967	824	16,345	13,015	25,576	64,296	22,051	21,878	126,482	72,573	40,499	15,440	10,221	53,767
New York	3	1,093,219	2,975	36,719	28,624	29,862	107,654	38,289	76,566	327,929	150,387	102,901	42,937	25,437	122,939
Pennsylvania	6	554,774	7,354	20,614	35,898	32,161	62,977	27,196	20,271	120,359	72,877	65,499	18,072	15,189	56,307
<b>Great Lakes</b>		<b>1,977,080</b>	<b>25,035</b>	<b>72,379</b>	<b>185,758</b>	<b>116,794</b>	<b>237,464</b>	<b>100,521</b>	<b>58,701</b>	<b>425,458</b>	<b>234,737</b>	<b>180,955</b>	<b>67,013</b>	<b>51,874</b>	<b>220,391</b>
Illinois	5	630,398	7,883	25,715	38,885	29,967	75,665	32,774	22,556	152,523	89,049	52,636	22,007	16,942	63,798
Indiana	16	262,647	4,643	10,184	36,055	28,809	29,457	14,793	5,892	45,632	20,140	23,026	9,538	6,846	27,633
Michigan	12	368,401	3,948	12,171	39,059	13,894	45,954	16,858	9,277	74,622	48,204	35,244	12,910	9,976	46,284
Ohio	8	471,264	4,481	15,483	46,638	26,900	58,423	24,302	13,412	97,740	55,813	46,143	14,327	11,578	55,244
Wisconsin	21	244,370	4,081	8,826	25,121	17,226	27,965	11,794	7,565	54,941	21,531	23,906	7,631	6,353	27,432
<b>Plains</b>		<b>924,267</b>	<b>34,340</b>	<b>35,812</b>	<b>63,602</b>	<b>51,707</b>	<b>111,841</b>	<b>49,203</b>	<b>37,301</b>	<b>194,043</b>	<b>93,611</b>	<b>82,725</b>	<b>31,401</b>	<b>23,750</b>	<b>114,929</b>
Iowa	30	142,282	7,427	4,964	11,807	11,968	15,681	7,178	4,025	36,691	8,372	10,515	4,177	3,266	16,212
Kansas	32	124,921	5,667	4,296	9,905	6,860	15,809	6,827	7,070	20,664	12,064	9,951	3,736	3,261	18,811
Minnesota	17	260,692	5,664	10,596	19,033	12,524	31,109	10,936	9,183	60,535	32,116	25,907	8,667	6,468	27,954
Missouri	22	239,752	3,617	9,678	14,396	13,553	30,257	12,702	12,476	42,376	29,277	23,019	10,142	6,949	31,310
Nebraska	36	86,439	5,114	3,430	4,433	4,792	9,899	7,714	2,606	17,375	7,929	7,062	2,319	2,108	11,658
North Dakota	49	31,872	3,663	1,449	1,649	1,094	4,408	2,249	1,010	5,618	1,876	2,778	956	756	4,366
South Dakota	46	38,308	3,188	1,499	2,380	916	4,678	1,597	932	10,784	1,978	3,493	1,404	942	4,619
<b>Southeast</b>		<b>3,138,723</b>	<b>67,557</b>	<b>141,126</b>	<b>171,511</b>	<b>196,541</b>	<b>385,575</b>	<b>160,695</b>	<b>120,637</b>	<b>600,870</b>	<b>360,696</b>	<b>252,529</b>	<b>128,346</b>	<b>83,193</b>	<b>469,448</b>
Alabama	25	169,856	4,653	7,508	16,357	10,409	21,791	9,692	3,958	26,595	16,354	13,128	4,986	5,163	29,260
Arkansas	34	101,818	4,910	7,997	7,997	6,635	14,107	6,987	4,037	15,292	8,944	8,318	3,043	2,627	14,702
Florida	4	737,038	6,664	39,555	24,017	12,106	99,492	36,738	31,124	177,327	87,925	64,340	42,624	20,720	94,406
Georgia	11	395,194	3,993	16,482	16,969	23,086	53,576	23,181	25,738	72,670	48,211	29,803	14,367	9,377	57,740
Kentucky	28	156,553	5,882	6,291	13,108	12,266	19,638	10,124	4,188	23,107	13,376	13,954	5,480	3,745	25,394
Louisiana	24	208,377	21,037	11,601	7,319	33,763	22,524	12,954	4,327	26,572	16,989	14,393	8,049	4,664	24,185
Mississippi	35	95,905	2,972	4,911	8,019	8,163	11,923	5,830	2,030	13,388	6,520	7,483	4,354	2,539	17,774
North Carolina	10	398,042	4,137	15,617	27,763	44,609	42,890	14,446	12,341	81,821	40,800	31,123	12,898	9,188	60,409
South Carolina	27	159,647	1,343	7,557	13,566	10,543	20,531	8,110	4,240	27,403	15,181	11,089	6,983	4,534	28,568
Tennessee	20	244,508	1,664	8,088	19,979	14,918	34,273	13,342	8,251	43,686	27,635	25,695	11,059	7,689	28,228
Virginia	9	408,443	3,564	16,541	13,691	17,162	37,483	15,448	18,997	84,086	74,431	27,071	12,161	11,382	76,426
West Virginia	39	63,344	6,737	2,757	2,883	7,348	3,842	1,404	8,925	4,331	6,133	2,340	1,565	1,254	12,354
<b>Southwest</b>		<b>1,629,638</b>	<b>128,333</b>	<b>80,018</b>	<b>98,654</b>	<b>87,221</b>	<b>199,992</b>	<b>93,878</b>	<b>60,745</b>	<b>277,205</b>	<b>177,733</b>	<b>113,959</b>	<b>58,459</b>	<b>37,737</b>	<b>215,704</b>
Arizona	18	256,364	5,982	14,238	16,067	3,797	33,451	12,670	7,055	61,178	28,369	22,369	11,068	5,689	34,430
New Mexico	37	74,801	6,110	3,861	2,887	1,076	7,593	3,385	2,211	11,930	9,151	6,034	3,015	1,126	15,423
Oklahoma	29	153,778	23,102	5,281	9,037	8,349	16,440	8,824	4,318	21,328	11,904	10,545	4,772	3,444	26,433
Texas	2	1,144,695	93,140	56,637	70,662	73,998	142,508	68,998	47,161	182,770	128,309	75,011	39,604	26,478	139,418
<b>Rocky Mountain</b>		<b>493,101</b>	<b>34,097</b>	<b>24,252</b>	<b>24,404</b>	<b>16,205</b>	<b>54,220</b>	<b>23,061</b>	<b>28,162</b>	<b>96,043</b>	<b>59,035</b>	<b>34,110</b>	<b>19,969</b>	<b>13,001</b>	<b>66,904</b>
Colorado	19	252,657	11,882	11,527	10,308	7,316	26,577	9,778	21,737	50,447	36,391	16,921	11,126	6,560	32,086
Idaho	42	54,005	3,204	2,734	3,806	1,834	7,187	2,458	1,178	9,806	6,201	4,437	1,903	1,291	7,967
Montana	48	35,954	2,830	2,025	647	1,356	4,226	2,624	900	6,347	2,739	3,524	1,749	1,061	5,926
Utah	33	112,941	3,237	6,074	8,889	3,825	13,138	5,409	3,872	25,410	12,197	7,764	3,795	3,438	15,893
Wyoming	47	37,544	12,944	1,892	394	1,874	3,091	2,792	475	4,033	1,505	1,464	1,396	650	5,033
<b>Far West</b>		<b>2,633,987</b>	<b>63,311</b>	<b>108,365</b>	<b>166,684</b>	<b>128,320</b>	<b>294,513</b>	<b>108,408</b>	<b>161,163</b>	<b>570,328</b>	<b>321,531</b>	<b>188,789</b>	<b>121,337</b>	<b>66,107</b>	<b>335,132</b>
Alaska	45	45,709	10,006	1,988	188	1,348	2,946	5,306	1,104	5,953	2,979	2,666	1,458	833	8,935
California	1	1,891,363	37,849	70,723	107,103	111,448	212,592	72,925	123,034	421,120	248,604	135,725	77,038	48,625	224,576
Hawaii	38	66,431	397	4,048	342	906	6,510	3,885	1,509	14,875	5,948	4,886	5,680	1,742	15,703
Nevada	31	126,503	4,584	9,501	3,951	1,254	12,911	6,687	2,380	29,439	12,357	7,007	19,954	2,547	13,930
Oregon	26	165,648	3,690	6,772	26,144	4,260	18,465	6,775	5,355	32,883	15,782	14,504	5,371	4,243	21,406
Washington	14	338,334	6,783	15,333	28,956	9,103	41,089	12,830	27,782	66,059	35,862	24,002	11,836	8,117	50,583

NOTE: Totals shown for the United States differ from the national income and product account estimates of gross domestic product (GDP) because GDP by state excludes and national GDP includes the compensation of Federal civilian and military personnel stationed abroad and government consumption of fixed capital for military structures located abroad and for military equipment, except office equipment. Also, GDP by state and national GDP have different revision

schedules.

Source: This table reflects the GDP by state estimates for 2009 that were released on November 18, 2010. Detailed estimates are available on BEA's Web site at [www.bea.gov](http://www.bea.gov).

## J. Local Area Table

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2007-2009—Continues

Area	Personal income					Per capita personal income <sup>1</sup>					
	Millions of dollars			Percent change from preceding period <sup>2</sup>		Dollars			Rank in United States <sup>3</sup>	Percent change from preceding period	
	2007	2008	2009 <sup>p</sup>	2008	2009 <sup>p</sup>	2007	2008	2009 <sup>p</sup>		2008	2009 <sup>p</sup>
<b>United States</b> .....	<b>11,879,836</b>	<b>12,225,589</b>	<b>12,024,414</b>	<b>2.9</b>	<b>-1.6</b>	<b>39,392</b>	<b>40,166</b>	<b>39,167</b>		<b>2.0</b>	<b>-2.5</b>
<b>Metropolitan portion</b> .....	<b>10,404,973</b>	<b>10,684,318</b>	<b>10,488,977</b>	<b>2.7</b>	<b>-1.8</b>	<b>41,260</b>	<b>41,930</b>	<b>40,757</b>		<b>1.6</b>	<b>-2.8</b>
<b>Metropolitan statistical areas<sup>4</sup></b>											
Abiene, TX.....	5,116	5,343	5,285	4.4	-1.1	32,176	33,589	33,016	232	4.4	-1.7
Akron, OH.....	26,005	26,523	26,071	2.0	-1.7	37,120	37,893	37,247	121	2.1	-1.7
Albany, GA.....	4,533	4,746	4,809	4.7	1.3	27,699	28,854	29,068	338	4.2	0.7
Albany-Schenectady-Troy, NY.....	34,883	36,327	36,291	4.1	-0.1	40,941	42,523	42,318	46	3.9	-0.5
Albuquerque, NM.....	28,883	29,982	30,168	3.8	0.6	34,604	35,415	35,165	169	2.3	-0.7
Alexandria, LA.....	4,988	5,218	5,262	4.6	0.8	32,661	34,005	34,146	195	4.1	0.4
Allentown-Bethlehem-Easton, PA-NJ.....	30,270	31,012	31,015	2.5	0.0	37,586	38,208	38,008	106	1.7	-0.5
Altos, PA.....	3,872	3,993	4,096	3.1	2.6	30,736	31,709	32,478	248	3.2	2.4
Amarillo, TX.....	8,012	8,463	8,417	5.6	-0.5	33,129	34,729	34,150	194	4.8	-1.7
Ames, IA.....	2,926	3,052	3,074	4.3	0.7	34,329	35,400	35,246	167	3.1	-0.4
Anchorage, AK.....	16,068	17,267	16,988	7.5	-1.6	44,521	47,205	45,359	31	6.0	-3.9
Anderson, IN.....	3,891	4,026	4,064	3.5	0.9	29,723	30,674	30,921	296	3.2	0.8
Anderson, SC.....	5,314	5,534	5,462	4.1	-1.3	29,496	30,252	29,542	328	2.6	-2.3
Ann Arbor, MI.....	13,614	13,483	13,219	-1.0	-2.0	39,142	39,107	38,032	105	-0.1	-2.7
Anniston-Oxford, AL.....	3,515	3,652	3,629	3.9	-0.6	31,163	32,199	31,809	272	3.3	-1.2
Appleton, WI.....	8,194	8,417	8,234	2.7	-2.2	37,585	38,298	37,108	124	1.9	-3.1
Asheville, NC.....	13,722	14,038	13,847	2.3	-1.4	33,935	34,323	33,554	216	1.1	-2.2
Athens-Clarke County, GA.....	5,477	5,700	5,604	4.1	-1.7	29,333	30,010	29,153	337	2.3	-2.9
Atlanta-Sandy Springs-Marietta, GA.....	203,961	206,463	199,747	1.2	-3.3	38,721	38,336	36,482	134	-1.0	-4.8
Atlantic City-Hammonton, NJ.....	10,407	10,780	10,711	3.6	-0.6	38,553	39,835	39,421	74	3.3	-1.0
Auburn-Opelika, AL.....	3,594	3,693	3,704	2.8	0.3	27,476	27,749	27,259	353	1.0	-1.8
Augusta-Richmond County, GA-SC.....	16,872	17,672	17,898	4.7	1.3	31,892	33,056	33,197	224	3.6	0.4
Austin-Round Rock-San Marcos, TX.....	59,758	61,800	60,568	3.4	-2.0	37,477	37,362	35,522	155	-0.3	-4.9
Bakersfield-Delano, CA.....	23,023	23,952	24,174	4.0	0.9	29,341	30,047	29,940	320	2.4	-0.4
Baltimore-Towson, MD.....	124,418	128,213	129,061	3.1	0.7	46,604	47,881	47,962	17	2.7	0.2
Bangor, ME.....	4,711	4,948	5,072	5.0	2.5	31,705	33,149	33,947	206	4.6	2.4
Barnstable Town, MA.....	11,081	11,341	11,274	2.3	-0.6	49,858	51,194	50,979	10	2.7	-0.4
Baton Rouge, LA.....	26,749	28,326	28,577	5.9	0.9	34,647	36,346	36,314	138	4.9	-0.1
Battle Creek, MI.....	4,150	4,317	4,342	4.0	0.6	30,361	31,652	32,018	261	4.3	1.2
Bay City, MI.....	3,218	3,332	3,356	3.6	0.7	29,968	30,971	31,237	287	3.3	0.9
Beaumont-Port Arthur, TX.....	12,696	13,403	13,342	5.6	-0.5	33,791	35,507	35,252	166	5.1	-0.7
Bellingham, WA.....	6,750	7,010	6,946	3.9	-0.9	35,004	35,592	34,657	182	1.7	-2.6
Bend, OR.....	5,566	5,635	5,503	1.2	-2.4	36,282	35,728	34,688	180	-1.5	-2.9
Billings, MT.....	5,742	5,900	5,873	2.8	-0.5	38,332	38,737	37,997	107	1.1	-1.9
Binghamton, NY.....	8,066	8,415	8,348	4.3	-0.8	32,870	34,367	34,116	198	4.6	-0.7
Birmingham-Hoover, AL.....	43,734	44,798	43,511	2.4	-2.9	39,299	39,886	38,488	90	1.5	-3.6
Bismarck, ND.....	3,787	3,947	4,072	4.2	3.2	36,760	37,728	38,311	95	2.6	1.5
Blacksburg-Christiansburg-Radford, VA.....	4,351	4,470	4,500	2.7	0.7	27,602	28,196	28,197	345	2.2	0.0
Bloomington, IN.....	5,342	5,568	5,716	4.2	2.7	29,198	30,231	30,796	299	3.5	1.9
Bloomington-Normal, IL.....	6,105	6,435	6,510	5.4	1.2	37,228	38,865	38,818	85	4.4	-0.1
Boise City-Nampa, ID.....	21,200	21,323	20,615	0.6	-3.3	36,160	35,615	33,997	204	-1.5	-4.5
Boston-Cambridge-Quincy, MA-NH.....	243,740	250,811	246,471	2.9	-1.7	54,117	55,187	53,713	6	2.0	-2.7
Boulder, CO.....	14,886	15,040	14,412	1.0	-4.2	50,344	50,058	47,489	18	-0.6	-5.1
Bowling Green, KY.....	3,531	3,698	3,660	4.7	-1.0	30,327	31,180	30,348	312	2.8	-2.7
Bremerton-Silverdale, WA.....	10,001	10,312	10,369	3.1	0.6	42,004	42,992	43,051	39	2.4	0.1
Bridgeport-Stamford-Norwalk, CT.....	70,748	70,754	66,437	0.0	-6.1	79,576	79,108	73,720	1	-0.6	-6.8
Brownsville-Harlingen, TX.....	7,846	8,323	8,505	6.1	2.2	20,502	21,387	21,456	365	4.3	0.3
Brunswick, GA.....	3,595	3,718	3,636	3.4	-2.2	35,371	36,088	35,013	170	2.0	-3.0
Buffalo-Niagara Falls, NY.....	40,778	42,317	42,155	3.8	-0.4	36,216	37,647	37,511	115	4.0	-0.4
Burlington, NC.....	4,502	4,659	4,562	3.5	-2.1	31,083	31,501	30,338	313	1.3	-3.7
Burlington-South Burlington, VT.....	8,258	8,517	8,582	3.1	0.8	40,059	41,139	41,247	56	2.7	0.3
Canton-Massillon, OH.....	13,053	13,393	13,206	2.6	-1.4	31,946	32,763	32,367	52	2.6	-1.2
Cape Coral-Fort Myers, FL.....	24,617	24,077	22,984	-2.2	-4.5	42,062	40,898	39,160	79	-2.8	-4.2
Cape Girardeau-Jackson, MO-IL.....	2,895	2,978	3,048	2.9	2.3	31,140	31,926	32,521	247	2.5	1.9
Carson City, NV.....	2,365	2,374	2,303	0.4	-3.0	42,998	42,955	41,741	51	-0.1	-2.8
Casper, WY.....	3,557	3,812	3,633	7.2	-4.7	49,526	52,185	48,759	16	5.4	-6.6
Cedar Rapids, IA.....	9,425	9,893	9,829	5.0	-0.7	37,367	38,811	38,345	92	3.9	-1.2
Champaign-Urbana, IL.....	7,360	7,778	7,883	5.7	1.3	32,932	34,723	34,859	172	5.4	0.4
Charleston, WV.....	10,703	11,257	11,431	5.2	1.6	35,277	37,111	37,577	113	5.2	1.3
Charleston-North Charleston-Summerville, SC.....	22,102	22,941	22,938	3.8	0.0	34,973	35,447	34,797	176	1.4	-1.8
Charlotte-Gastonia-Rock Hill, NC-SC.....	66,218	67,612	65,234	2.1	-3.5	40,108	39,621	37,372	119	-1.2	-5.7
Charlottesville, VA.....	8,226	8,453	8,433	2.8	-0.2	42,731	43,344	42,857	42	1.4	-1.1
Chattanooga, TN-GA.....	17,653	18,091	17,734	2.5	-2.0	34,225	34,784	33,824	207	1.6	-2.8
Cheyenne, WY.....	3,739	3,915	3,934	4.7	0.5	43,175	44,613	44,273	33	3.3	-0.8
Chicago-Joliet-Naperville, IL-IN-WI.....	423,953	431,795	418,929	1.8	-3.0	44,854	45,377	43,727	36	1.2	-3.6
Chico, CA.....	6,856	7,101	7,164	3.6	0.9	31,486	32,349	32,478	248	2.7	0.4
Cincinnati-Middletown, OH-KY-IN.....	82,568	84,330	82,897	2.1	-1.7	38,434	39,066	38,168	100	1.6	-2.3
Clarksville, TN-KY.....	8,666	9,304	9,730	7.4	4.6	33,053	35,545	36,233	141	7.5	1.9
Cleveland, TN.....	3,293	3,383	3,367	2.7	-0.5	29,606	30,092	29,704	324	1.6	-1.3
Cleveland-Elyria-Mentor, OH.....	82,646	84,009	82,288	1.6	-2.0	39,370	40,118	39,348	75	1.9	-1.9
Coeur d'Alene, ID.....	4,282	4,422	4,358	3.3	-1.5	31,976	32,279	31,265	285	0.9	-3.1
College Station-Bryan, TX.....	5,866	5,836	5,905	4.8	1.2	27,436	28,176	27,818	349	2.7	-1.3
Colorado Springs, CO.....	22,729	23,581	24,077	3.8	2.1	37,428	38,221	38,448	91	2.1	0.6
Columbia, MO.....	5,690	5,910	6,025	3.9	1.9	35,097	35,998	36,241	140	2.6	0.7
Columbia, SC.....	24,932	25,880	25,952	3.8	0.3	34,646	35,328	34,847	173	2.0	-1.4
Columbus, GA-AL.....	10,150	10,646	10,837	4.9	1.8	35,377	37,063	37,011	126	4.8	-0.1
Columbus, IN.....	2,742	2,874	2,769	4.8	-3.7	36,714	38,068	36,400	136	3.7	-4.4
Columbus, OH.....	67,204	68,952	68,907	2.6	-0.1	38,198	38,741	38,242	97	1.4	-1.3
Corpus Christi, TX.....	13,982	14,725	14,457	5.3	-1.8	33,975	35,636	34,743	177	4.9	-2.5
Corvallis, OR.....	3,013	3,087	3,059	2.5	-0.9	36,937	37,755	37,030	125	2.2	-1.9
Crestview-Fort Walton Beach-Destin, FL.....	7,321	7,370	7,429	0.7	0.8	40,465	41,050	41,624	53	1.4	1.4

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2007-2009—Continues

Area	Personal income					Per capita personal income <sup>1</sup>					
	Millions of dollars			Percent change from preceding period <sup>2</sup>		Dollars			Rank in United States <sup>3</sup>	Percent change from preceding period	
	2007	2008	2009 <sup>p</sup>	2008	2009 <sup>p</sup>	2007	2008	2009 <sup>p</sup>	2008	2009 <sup>p</sup>	
Cumberland, MD-WV	2,848	3,003	3,134	5.5	4.3	28,601	30,101	31,420	280	5.2	4.4
Dallas-Fort Worth-Arlington, TX	254,067	262,549	254,769	3.3	-3.0	41,267	41,667	39,514	72	1.0	-5.2
Dalton, GA	3,867	3,851	3,722	-0.4	-3.3	28,980	28,675	27,708	350	-1.1	-3.4
Danville, IL	2,327	2,456	2,507	5.5	2.1	28,758	30,523	31,311	282	6.1	2.6
Danville, VA	3,050	3,165	3,224	3.8	1.9	28,803	29,789	30,471	307	3.4	2.3
Davenport-Moline-Rock Island, IA-IL	13,943	14,540	14,429	4.3	-0.8	37,145	38,571	38,065	103	3.8	-1.3
Dayton, OH	29,308	29,736	29,514	1.5	-0.7	34,908	35,526	35,344	161	1.8	-0.5
Decatur, AL	4,685	4,884	4,794	4.2	-1.8	31,382	32,483	31,668	274	3.5	-2.5
Decatur, IL	4,109	4,241	4,219	3.2	-0.5	37,798	39,147	38,991	81	3.6	-0.4
Deltona-Daytona Beach-Ormond Beach, FL	15,895	15,964	15,610	0.4	-2.2	31,869	32,098	31,479	279	0.7	-1.9
Denver-Aurora-Broomfield, CO	116,354	120,044	117,356	3.2	-2.2	47,501	48,010	45,982	24	1.1	-4.2
Des Moines-West Des Moines, IA	22,732	23,552	23,524	3.6	-0.1	41,769	42,506	41,790	50	1.8	-1.7
Detroit-Warren-Livonia, MI	170,963	172,649	165,311	1.0	-4.3	36,362	39,028	37,541	114	1.7	-3.8
Dothan, AL	4,562	4,718	4,723	3.4	0.1	32,639	33,357	33,097	228	2.2	-0.8
Dover, DE	4,626	4,781	4,909	3.3	2.7	30,419	30,749	31,119	292	1.1	1.2
Dubuque, IA	3,133	3,266	3,232	4.2	-1.0	33,960	35,273	34,722	178	3.9	-1.6
Duluth, MN-WI	9,189	9,520	9,503	3.6	-0.2	33,550	34,595	34,387	187	3.1	-0.6
Durham-Chapel Hill, NC	19,556	20,092	20,107	2.7	0.1	40,809	40,927	40,116	63	0.3	-2.0
Eau Claire, WI	5,130	5,261	5,240	2.6	-0.4	32,594	33,193	32,745	243	1.8	-1.3
El Centro, CA	4,231	4,512	4,698	6.7	4.1	26,382	27,666	28,154	346	4.9	1.8
Elizabethtown, KY	3,661	3,820	4,017	4.3	5.2	32,790	33,981	35,411	158	3.6	4.2
Elkhart-Goshen, IN	6,615	6,457	6,051	-2.4	-6.3	33,344	32,263	30,180	315	-3.2	-6.5
Elmira, NY	2,788	2,942	2,899	5.5	-1.5	31,656	33,469	32,814	241	5.7	-2.0
El Paso, TX	19,596	20,728	21,515	5.8	3.8	26,924	28,071	28,638	342	4.3	2.0
Erie, PA	8,689	9,031	9,038	3.9	0.1	31,054	32,294	32,244	256	4.0	-0.2
Eugene-Springfield, OR	11,353	11,680	11,526	2.9	-1.3	32,924	33,522	32,826	240	1.8	-2.1
Evansville, IN-KY	12,217	12,737	12,691	4.3	-0.4	34,899	36,329	36,063	143	4.1	-0.7
Fairbanks, AK	3,537	3,833	3,833	8.4	0.0	36,105	38,969	38,856	84	7.9	-0.3
Fargo, ND-MN	7,226	7,801	7,836	8.0	0.4	37,566	39,812	39,159	80	6.0	-1.6
Farrington, NM	3,568	3,858	3,783	8.1	-1.9	29,173	31,518	30,479	306	8.0	-3.3
Fayetteville, NC	12,828	13,838	14,745	7.9	6.6	36,544	39,054	40,917	58	6.9	4.8
Fayetteville-Springdale-Rogers, AR-MO	14,373	14,818	14,664	3.1	-1.0	32,363	32,537	31,562	276	0.5	-3.0
Flagstaff, AZ	4,259	4,409	4,429	3.5	0.5	33,417	34,330	34,111	199	2.7	-0.6
Flint, MI	12,529	12,646	12,562	0.9	-0.7	28,863	29,488	29,623	326	2.2	0.5
Florence, SC	6,301	6,528	6,517	3.6	-0.2	31,659	32,603	32,477	250	3.0	-0.4
Florence-Muscle Shoals, AL	4,220	4,377	4,392	3.7	0.3	29,481	30,433	30,446	309	3.2	0.0
Fond du Lac, WI	3,538	3,649	3,501	3.1	-4.1	35,601	36,541	34,984	171	2.6	-4.3
Fort Collins-Loveland, CO	11,112	11,378	11,150	2.4	-2.0	38,726	38,848	37,368	120	0.3	-3.8
Fort Smith, AR-OK	8,664	8,937	8,807	3.2	-1.5	29,929	30,714	30,053	316	2.6	-2.2
Fort Wayne, IN	13,870	14,067	13,864	1.4	-1.4	33,858	34,176	33,462	188	0.9	-2.1
Fresno, CA	27,117	27,994	28,120	3.2	0.5	30,472	30,997	30,724	202	1.7	-0.9
Gadsden, AL	2,993	3,098	3,096	3.5	-0.1	28,995	29,947	29,869	323	3.3	-0.3
Gainesville, FL	8,732	8,884	8,895	1.7	0.1	33,963	34,277	34,122	197	0.9	-0.5
Gainesville, GA	5,413	5,578	5,380	3.0	-3.5	30,269	30,195	28,657	341	-0.2	-5.1
Glens Falls, NY	4,087	4,248	4,249	3.9	0.0	31,833	33,018	32,994	233	3.7	-0.1
Goldsboro, NC	3,416	3,557	3,628	4.1	2.0	30,150	31,364	31,877	269	4.0	1.6
Grand Forks, ND-MN	3,259	3,487	3,434	7.0	-1.5	33,673	35,855	35,328	164	6.5	-1.5
Grand Junction, CO	4,811	5,203	4,996	8.1	-4.0	34,792	36,665	34,197	192	5.4	-6.7
Grand Rapids-Wyoming, MI	25,596	26,076	25,661	1.9	-1.6	33,038	33,582	32,983	234	1.6	-1.8
Great Falls, MT	2,886	2,997	3,017	3.8	0.7	35,286	36,533	36,718	133	3.5	0.5
Greeley, CO	6,780	7,068	6,906	4.2	-2.3	27,988	28,402	27,109	354	1.5	-4.6
Green Bay, WI	10,917	11,204	11,048	2.6	-1.4	36,278	37,060	36,248	139	2.2	-2.2
Greensboro-High Point, NC	24,421	25,038	24,516	2.5	-2.1	35,074	35,405	34,300	189	0.9	-3.1
Greenville, NC	5,420	5,682	5,768	4.8	1.5	31,361	32,179	32,094	260	2.6	-0.3
Greenville-Mauldin-Easley, SC	20,704	21,451	20,962	3.6	-2.3	33,558	34,044	32,773	242	1.4	-3.7
Gulfport-Biloxi, MS	8,669	8,427	8,486	-2.8	0.7	37,434	35,683	35,540	154	-4.7	-0.4
Hagerstown-Martinsburg, MD-WV	8,398	8,757	8,826	4.3	0.8	32,142	33,135	33,161	225	3.1	0.1
Hanford-Corcoran, CA	3,893	3,977	3,923	2.2	-1.3	26,369	26,734	26,371	357	1.4	-1.4
Harrisburg-Carlisle, PA	20,259	20,875	21,064	3.0	0.9	38,241	39,106	39,231	77	2.3	0.3
Harrisburg, VA	3,577	3,688	3,704	3.1	0.4	30,359	31,055	30,795	300	2.3	-0.8
Hartford-West Hartford-East Hartford, CT	59,198	60,458	59,402	2.1	-1.7	49,900	50,755	49,667	12	1.7	-2.1
Hattiesburg, MS	3,937	4,094	4,126	4.0	0.8	28,346	29,036	28,831	340	2.4	-0.7
Hickory-Lenoir-Morganlon, NC	10,797	10,981	10,712	1.7	-2.5	29,984	30,230	29,317	334	0.8	-3.0
Hinesville-Fort Stewart, GA	1,830	1,913	1,986	4.6	3.8	25,496	27,224	26,681	356	6.8	-2.0
Holland-Grand Haven, MI	8,424	8,612	8,313	2.2	-3.5	32,551	33,009	31,735	273	1.4	-3.9
Honolulu, HI	39,258	40,809	41,282	4.0	1.2	43,683	45,205	45,486	29	3.5	0.6
Hot Springs, AR	3,190	3,253	3,221	2.0	-1.0	33,055	33,298	32,705	244	0.7	-1.8
Houma-Bayou Cane-Thibodaux, LA	7,361	7,910	7,725	7.5	-2.3	36,532	39,019	38,060	104	6.8	-2.5
Houston-Sugar Land-Baytown, TX	248,161	262,484	255,635	5.8	-2.6	44,333	45,835	43,568	37	3.4	-4.9
Huntington-Ashland, WV-KY-OH	8,286	8,713	8,931	5.2	2.5	29,099	30,583	31,269	184	5.1	2.2
Huntsville, AL	14,397	15,197	15,476	5.6	1.8	37,134	38,259	38,090	202	3.0	-0.4
Idaho Falls, ID	3,975	4,142	4,076	4.2	-1.6	33,341	33,639	32,318	255	0.9	-3.9
Indianapolis-Carmel, IN	65,586	67,623	66,850	3.1	-1.1	38,633	39,297	38,339	93	1.7	-2.4
Iowa City, IA	5,441	5,716	5,784	5.1	1.2	37,092	38,273	37,985	108	3.2	-0.8
Ithaca, NY	3,251	3,420	3,423	5.2	0.1	32,374	33,856	33,632	212	4.6	-0.7
Jackson, MI	4,649	4,745	4,690	2.1	-1.2	28,576	29,610	29,343	332	3.6	-0.9
Jackson, MS	18,610	19,368	19,198	4.1	-0.9	34,863	36,054	35,495	156	3.4	-1.6
Jackson, TN	3,543	3,668	3,634	3.5	-0.9	31,440	32,456	31,985	263	3.2	-1.5
Jacksonville, FL	52,267	52,697	51,533	0.8	-2.2	40,171	40,028	38,801	86	-0.4	-3.1
Jacksonville, NC	6,016	6,758	7,730	12.3	14.4	36,771	39,932	44,664	32	8.6	11.9
Janesville, WI	5,059	5,098	4,932	0.8	-3.3	31,730	31,826	30,797	298	0.3	-3.2
Jefferson City, MO	4,768	4,975	5,027	4.3	1.0	32,826	33,970	34,093	201	3.5	0.4
Johnson City, TN	5,768	6,007	6,059	4.1	0.9	29,830	30,682	30,695	303	2.9	0.0
Johnstown, PA	4,310	4,511	4,624	4.7	2.5	29,710	31,221	32,114	259	5.1	2.9
Jonesboro, AR	3,357	3,571	3,529	6.4	-1.2	28,870	30,228	29,378	331	4.7	-2.8
Joplin, MO	4,880	5,120	5,157	4.9	0.7	28,535	29,663	29,586	327	4.0	-0.3

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2007–2009—Continues

Area	Personal income					Per capita personal income <sup>1</sup>					
	Millions of dollars			Percent change from preceding period <sup>2</sup>		Dollars			Rank in United States <sup>3</sup>	Percent change from preceding period	
	2007	2008	2009 <sup>p</sup>	2008	2009 <sup>p</sup>	2007	2008	2009 <sup>p</sup>		2008	2009 <sup>p</sup>
Kalamazoo-Portage, MI.....	10,563	10,919	10,770	3.4	-1.4	32,746	33,685	32,972	235	2.9	-2.1
Kankakee-Bradley, IL.....	3,396	3,545	3,550	4.4	0.2	30,393	31,449	31,359	281	3.5	-0.3
Kansas City, MO-KS.....	80,154	82,653	81,915	3.1	-0.9	39,841	40,396	39,619	69	1.4	-1.9
Kennewick-Pasco-Richland, WA.....	7,368	7,837	8,201	6.4	4.6	32,180	33,040	33,383	219	2.7	1.0
Killeen-Temple-Fort Hood, TX.....	13,102	14,071	14,698	7.4	4.5	35,255	37,070	38,757	87	5.1	4.6
Kingsport-Bristol-Bristol, TN-VA.....	9,274	9,657	9,642	4.1	-0.2	30,548	31,697	31,547	277	3.8	-0.5
Kingston, NY.....	6,488	6,694	6,619	3.2	-1.1	35,738	36,836	36,481	135	3.1	-1.0
Knoxville, TN.....	23,316	24,017	23,801	3.0	-0.9	34,180	34,696	34,038	203	1.5	-1.9
Kokomo, IN.....	3,297	3,257	3,070	-1.2	-5.7	33,035	32,752	31,078	293	-0.9	-5.1
La Crosse, WI-MN.....	4,479	4,645	4,677	3.7	0.7	34,192	35,263	35,183	168	3.1	-0.2
Lafayette, IN.....	5,702	5,991	5,943	5.1	-0.8	29,795	30,921	30,268	314	3.8	-2.1
Lafayette, LA.....	9,906	10,438	10,249	5.4	-1.8	38,570	40,182	38,944	83	4.2	-3.1
Lake Charles, LA.....	6,572	6,908	6,632	5.1	-4.0	34,312	35,799	34,159	193	4.3	-4.6
Lake Havasu City-Kingman, AZ.....	5,005	5,124	5,035	2.4	-1.7	25,557	26,197	25,841	359	2.5	-1.4
Lakeland-Winter Haven, FL.....	18,583	18,901	18,640	1.7	-1.4	32,404	32,572	31,951	264	0.5	-1.9
Lancaster, PA.....	17,874	18,303	18,071	2.4	-1.3	35,794	36,330	35,589	152	1.5	-2.0
Lansing-East Lansing, MI.....	14,869	15,386	15,271	3.5	-0.7	32,643	33,844	33,666	211	3.7	-0.5
Laredo, TX.....	5,088	5,387	5,410	5.9	0.4	22,041	22,831	22,409	364	3.6	-1.8
Las Cruces, NM.....	5,281	5,611	5,832	6.3	3.9	26,642	27,855	28,251	344	4.6	1.4
Las Vegas-Paradise, NV.....	73,444	75,013	71,275	2.1	-5.0	39,945	39,920	37,457	118	-0.1	-6.2
Lawrence, KS.....	3,519	3,608	3,637	2.5	0.8	31,028	31,443	31,253	286	1.3	-0.6
Lawton, OK.....	3,752	3,959	4,161	5.5	5.1	32,764	35,272	36,748	132	7.7	4.2
Lebanon, PA.....	4,477	4,640	4,652	3.6	0.3	34,926	35,885	35,643	151	2.7	-0.7
Lewiston, ID-WA.....	1,974	2,047	2,031	3.7	-0.8	32,939	33,973	33,485	217	3.1	-1.4
Lewiston-Auburn, ME.....	3,570	3,727	3,766	4.4	1.1	33,461	34,808	35,346	160	4.0	1.5
Lexington-Fayette, KY.....	16,512	16,897	16,807	2.3	-0.5	36,250	36,413	35,696	150	0.4	-2.0
Lima, OH.....	3,161	3,182	3,190	0.7	0.3	30,131	30,351	30,568	305	0.7	0.7
Lincoln, NE.....	10,687	11,027	11,024	3.2	0.0	36,749	37,423	36,993	127	1.8	-1.1
Little Rock-North Little Rock-Conway, AR.....	26,042	26,369	26,563	1.3	0.7	39,074	39,012	38,750	88	-0.2	-0.7
Logan, UT-ID.....	3,052	3,236	3,210	6.0	-0.8	25,259	26,023	25,092	361	3.0	-3.6
Longview, TX.....	6,933	7,371	7,209	6.3	-2.2	34,169	36,046	34,847	173	5.5	-3.3
Longview, WA.....	2,933	3,016	3,060	2.8	1.5	29,170	29,703	30,008	317	1.8	1.0
Los Angeles-Long Beach-Santa Ana, CA.....	555,946	568,435	551,271	2.2	-3.0	43,801	44,519	42,818	43	1.6	-3.8
Louisville-Jefferson County, KY-IN.....	46,378	47,484	47,208	2.4	-0.6	37,491	37,995	37,509	116	1.3	-1.3
Lubbock, TX.....	8,426	8,812	8,899	4.6	1.0	31,306	32,447	32,166	257	3.6	-0.9
Lynchburg, VA.....	7,925	8,267	8,221	4.3	-0.5	32,563	33,662	33,224	223	3.4	-1.3
Macon, GA.....	7,566	7,879	7,886	4.1	0.1	32,895	34,147	34,056	202	3.8	-0.3
Madera-Chowchilla, CA.....	3,808	3,914	3,913	2.8	0.0	26,225	26,524	26,326	358	1.1	-0.7
Madison, WI.....	24,113	24,828	24,480	3.0	-1.4	43,455	44,172	42,946	41	1.6	-2.8
Manchester-Nashua, NH.....	18,012	18,358	17,916	1.9	-2.4	44,726	45,432	44,139	34	1.6	-2.8
Manhattan, KS.....	4,292	4,697	4,966	9.4	5.7	36,244	38,485	40,345	60	6.2	4.8
Mankato-North Mankato, MN.....	3,118	3,298	3,232	5.7	-2.0	33,985	35,619	34,670	181	4.8	-2.7
Mansfield, OH.....	3,645	3,717	3,651	2.0	-1.8	28,922	29,719	29,327	333	2.8	-1.3
McAllen-Edinburg-Mission, TX.....	13,320	14,224	14,615	6.8	2.8	18,979	19,721	19,720	366	3.9	0.0
Medford, OR.....	6,825	6,911	6,895	1.3	-0.2	34,409	34,506	34,256	191	0.3	-0.7
Memphis, TN-MS-AR.....	49,107	50,094	48,929	2.0	-2.3	38,050	38,577	37,495	117	1.4	-2.8
Merced, CA.....	6,802	6,810	6,699	0.1	-1.6	27,981	27,871	27,306	352	-0.4	-2.0
Miami-Fort Lauderdale-Pompano Beach, FL.....	234,822	236,645	229,380	0.8	-3.1	42,967	43,013	41,352	55	0.1	-3.9
Michigan City-La Porte, IN.....	3,259	3,399	3,320	4.3	-2.3	29,528	30,689	29,897	322	3.9	-2.6
Midland, TX.....	6,252	6,970	6,542	11.5	-6.1	49,590	53,968	49,441	13	8.8	-8.4
Milwaukee-Waukesha-West Allis, WI.....	64,768	66,396	65,031	2.5	-2.1	41,926	42,824	41,696	52	2.1	-2.6
Minneapolis-St. Paul-Bloomington, MN-WI.....	150,181	154,282	149,594	2.7	-3.0	46,870	47,653	45,750	25	1.7	-4.0
Missoula, MT.....	3,679	3,776	3,770	2.6	-0.1	34,758	35,108	34,712	179	1.0	-1.1
Mobile, AL.....	11,947	12,506	12,544	4.7	0.3	29,481	30,567	30,468	308	3.7	-0.3
Modesto, CA.....	15,605	15,977	15,886	2.4	-0.6	33,016	31,485	31,126	291	2.2	-1.1
Monroe, LA.....	5,356	5,571	5,634	4.0	1.1	31,031	32,204	32,365	253	3.8	0.5
Monroe, MI.....	5,078	5,105	4,971	0.5	-2.6	33,111	33,397	32,547	246	0.9	-2.5
Montgomery, AL.....	12,817	13,209	13,181	3.1	-0.2	35,057	36,129	35,973	146	3.1	-0.4
Morgantown, WV.....	3,771	3,980	4,141	5.6	4.0	31,977	33,468	34,412	186	4.7	2.8
Morristown, TN.....	3,611	3,744	3,700	3.7	-1.2	26,750	27,415	26,886	355	2.5	-1.9
Mount Vernon-Anacortes, WA.....	4,335	4,497	4,438	3.7	-1.3	37,289	37,989	37,131	122	1.9	-2.3
Muncie, IN.....	3,271	3,372	3,393	3.1	0.6	28,368	29,349	29,455	330	3.5	0.4
Muskegon-Norton Shores, MI.....	4,773	4,899	4,819	2.6	-1.6	27,390	28,062	27,703	351	2.5	-1.3
Myrtle Beach-North Myrtle Beach-Conway, SC.....	7,455	7,604	7,482	2.0	-1.6	29,711	29,383	28,354	343	-1.1	-3.5
Napa, CA.....	6,820	6,969	6,809	2.2	-2.3	51,684	52,169	50,569	11	0.9	-3.1
Naples-Marco Island, FL.....	20,140	19,739	18,331	-2.0	-7.1	64,251	62,559	57,548	3	-2.6	-8.0
Nashville-Davidson-Murfreesboro-Franklin, TN.....	60,049	61,893	60,548	3.1	-2.2	39,378	39,768	38,266	96	1.0	-3.8
New Haven-Milford, CT.....	38,551	39,673	39,114	2.9	-1.4	45,697	46,918	46,125	22	2.7	-1.7
New Orleans-Metairie-Kenner, LA.....	48,912	48,775	47,419	-0.3	-2.8	44,088	41,740	39,849	66	-5.3	-4.5
New York-Northern New Jersey-Long Island, NY-NJ-PA.....	1,018,093	1,041,636	998,777	2.3	-4.1	53,864	54,914	52,375	9	1.9	-4.6
Niles-Benton Harbor, MI.....	5,239	5,398	5,320	3.0	-1.4	32,767	33,669	33,151	226	2.8	-1.5
North Port-Bradenton-Sarasota, FL.....	33,611	33,413	31,968	-0.6	-4.3	49,220	48,713	46,456	21	-1.0	-4.6
Norwich-New London, CT.....	12,063	12,341	12,296	2.3	-0.4	45,610	46,426	46,082	23	1.8	-0.7
Ocala, FL.....	9,961	10,216	10,046	2.6	-1.7	30,836	31,225	30,577	304	1.3	-2.1
Ocean City, NJ.....	4,310	4,438	4,481	3.0	1.0	44,575	46,001	46,638	19	3.2	1.4
Odessa, TX.....	4,139	4,542	4,326	9.7	-4.7	32,121	34,622	32,135	258	7.8	-7.2
Ogden-Clearfield, UT.....	16,871	17,416	17,339	3.2	-0.4	32,610	32,799	32,017	262	0.6	-2.4
Oklahoma City, OK.....	44,274	46,951	46,525	6.0	-0.9	37,166	38,882	37,909	109	4.6	-2.5
Olympia, WA.....	9,426	9,820	9,938	4.2	1.2	39,485	39,988	39,597	70	1.3	-1.0
Omaha-Council Bluffs, NE-IA.....	34,979	36,098	36,029	3.2	-0.2	42,185	43,012	42,412	44	2.0	-1.4
Orlando-Kissimmee-Sanford, FL.....	72,381	73,612	71,458	1.7	-2.9	35,570	35,717	34,315	188	0.4	-3.9
Oshkosh-Neenah, WI.....	5,837	6,020	5,917	3.1	-1.7	36,151	37,139	36,218	142	2.7	-2.5
Owensboro, KY.....	3,479	3,691	3,736	6.1	1.2	30,986	32,684	32,878	239	5.5	0.6

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2007-2009—Continues

Area	Personal income					Per capita personal income <sup>1</sup>					
	Millions of dollars			Percent change from preceding period <sup>2</sup>		Dollars			Rank in United States <sup>3</sup>	Percent change from preceding period	
	2007	2008	2009 <sup>p</sup>	2008	2009 <sup>p</sup>	2007	2008	2009 <sup>p</sup>		2008	2009 <sup>p</sup>
Oxnard-Thousand Oaks-Ventura, CA	37,192	37,185	36,651	0.0	-1.4	47,098	46,787	45,643	26	-0.7	-2.4
Palm Bay-Melbourne-Titusville, FL	19,501	19,863	19,734	1.9	-0.6	36,491	37,035	36,793	129	1.5	-0.7
Palm Coast, FL	2,759	2,879	2,832	4.3	-1.6	31,324	31,741	30,912	297	1.3	-2.6
Panama City-Lynn Haven-Panama City Beach, FL	5,670	5,808	5,859	2.4	0.9	34,723	35,459	35,560	153	2.1	0.3
Parkersburg-Marietta-Vienna, WV-OH	4,875	5,082	5,130	4.3	0.9	30,291	31,580	31,879	268	4.3	0.9
Pascagoula, MS	5,128	5,194	5,227	1.3	0.7	33,516	33,613	33,594	214	0.3	-0.1
Pensacola-Ferry Pass-Brent, FL	14,700	15,107	15,290	2.8	1.2	32,643	33,338	33,596	213	2.1	0.8
Peoria, IL	14,598	15,199	14,872	4.1	-2.1	39,345	40,787	39,568	71	3.7	-3.0
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	265,838	272,829	271,943	2.6	-0.3	44,961	45,927	45,565	28	2.1	-0.8
Phoenix-Mesa-Glendale, AZ	153,131	155,014	149,611	1.2	-3.5	36,673	36,156	34,282	190	-1.4	-5.2
Pine Bluff, AR	2,803	2,907	2,937	3.7	1.0	27,519	28,698	29,170	336	4.3	1.6
Pittsburgh, PA	95,780	99,172	99,418	3.5	0.2	40,634	42,104	42,216	48	3.6	0.3
Pittsfield, MA	5,462	5,602	5,590	2.6	-0.2	41,941	43,237	43,240	38	3.1	0.0
Pocatello, ID	2,480	2,554	2,537	3.0	-0.7	28,226	28,702	28,102	347	1.7	-2.1
Portland-South Portland-Biddeford, ME	20,733	21,427	21,434	3.3	0.0	40,353	41,522	41,473	54	2.9	-0.1
Portland-Vancouver-Hillsboro, OR-WA	85,339	88,022	86,822	3.1	-1.4	39,443	39,942	38,728	89	1.3	-3.0
Port St. Lucie, FL	16,128	16,099	15,527	-0.2	-3.6	40,389	39,777	38,216	98	-1.5	-3.9
Poughkeepsie-Newburgh-Middletown, NY	26,126	26,961	26,598	3.2	-1.3	39,109	40,119	39,282	76	2.6	-2.1
Prescott, AZ	6,345	6,450	6,228	1.7	-3.4	29,930	30,011	28,877	339	0.3	-3.8
Providence-New Bedford-Fall River, RI-MA	63,409	65,391	65,291	3.1	-0.2	39,643	40,887	40,790	59	3.1	-0.2
Provo-Orem, UT	12,369	12,853	12,684	3.9	-1.3	23,675	23,814	22,832	363	0.6	-4.1
Pueblo, CO	4,518	4,768	4,867	5.5	2.1	29,270	30,564	30,959	294	4.4	1.3
Punta Gorda, FL	5,567	5,574	5,417	0.1	-2.8	35,408	35,337	34,516	183	-0.2	-2.3
Racine, WI	7,255	7,406	7,220	2.1	-2.5	36,346	37,012	35,992	145	1.8	-2.8
Raleigh-Cary, NC	41,897	43,182	42,611	3.1	-1.3	40,059	39,602	37,849	110	-1.1	-4.4
Rapid City, SD	4,414	4,622	4,632	4.7	0.2	36,603	37,669	37,129	123	2.9	-1.4
Reading, PA	14,306	14,675	14,645	2.6	-0.2	35,545	36,256	35,371	147	2.0	-0.8
Redding, CA	6,144	6,233	6,243	1.4	0.2	34,260	34,527	34,473	185	0.8	-0.2
Reno-Sparks, NV	19,464	19,553	18,442	0.5	-5.7	47,401	46,929	43,986	35	-1.0	-6.3
Richmond, VA	50,735	51,918	51,065	2.3	-1.6	41,844	42,309	41,242	57	1.1	-2.5
Riverside-San Bernardino-Ontario, CA	122,811	125,379	124,004	2.1	-1.1	30,332	30,634	29,930	321	1.0	-2.3
Roanoke, VA	11,186	11,576	11,465	3.5	-1.0	37,667	38,727	38,166	101	2.8	-1.4
Rochester, MN	7,524	7,741	7,808	2.9	0.9	41,624	42,208	42,066	49	1.4	-0.3
Rochester, NY	39,852	41,132	40,586	3.2	-1.3	38,635	39,812	39,192	78	3.0	-1.6
Rockford, IL	11,395	11,646	11,289	2.2	-3.1	32,486	32,955	31,915	266	1.4	-3.2
Rocky Mount, NC	4,486	4,635	4,585	3.3	-1.1	30,828	31,631	31,276	283	2.6	-1.1
Rome, GA	2,949	3,065	3,035	3.9	-1.0	31,003	32,032	31,535	278	3.3	-1.6
Sacramento-Arden-Arcade-Roseville, CA	84,193	86,397	85,596	2.6	-0.9	40,572	41,119	40,236	62	1.3	-2.1
Saginaw-Saginaw Township North, MI	5,894	6,054	6,074	2.7	0.3	29,177	30,143	30,363	311	3.3	0.7
St. Cloud, MN	6,061	6,340	6,376	4.6	0.6	32,571	33,782	33,706	210	3.7	-0.2
St. George, UT	3,473	3,512	3,425	1.1	-2.5	26,252	25,886	24,912	362	-1.4	-3.8
St. Joseph, MO-KS	3,759	3,957	4,036	5.3	2.0	29,896	31,392	31,869	270	5.0	1.5
St. Louis, MO-IL	112,948	117,886	114,127	4.4	-3.2	40,247	41,823	40,342	61	3.9	-3.5
Salem, OR	11,986	12,504	12,611	4.3	0.9	31,126	32,016	31,837	271	2.9	-0.6
Salinas, CA	17,019	17,385	17,382	2.2	0.0	42,322	42,857	42,356	45	1.3	-1.2
Salisbury, MD	3,768	3,915	3,952	3.9	0.9	31,516	32,628	32,881	128	3.5	0.8
Salt Lake City, UT	41,551	42,505	41,805	2.3	-1.6	38,030	38,237	36,986	238	0.5	-3.3
San Angelo, TX	3,495	3,675	3,659	5.1	-0.4	32,291	33,666	33,229	222	4.3	-1.3
San Antonio-New Braunfels, TX	68,213	70,947	71,489	4.0	0.8	34,368	34,937	34,500	184	1.7	-1.3
San Diego-Carlsbad-San Marcos, CA	136,616	140,847	139,345	3.1	-1.1	45,911	46,649	45,630	27	1.6	-2.2
Sandusky, OH	2,770	2,840	2,801	2.5	-1.4	35,807	36,717	36,389	137	2.5	-0.9
San Francisco-Oakland-Fremont, CA	263,201	266,680	257,761	1.3	-3.3	62,634	62,598	59,696	2	-0.1	-4.6
San Jose-Sunnyvale-Santa Clara, CA	105,576	105,979	101,926	0.4	-3.8	59,365	58,531	55,404	5	-1.4	-5.3
San Luis Obispo-Paso Robles, CA	10,565	10,774	10,654	2.0	-1.1	40,372	40,635	39,905	65	0.7	-1.8
Santa Barbara-Santa Maria-Goleta, CA	19,089	19,358	18,976	1.4	-2.0	47,664	47,957	46,619	20	0.6	-2.8
Santa Cruz-Watsonville, CA	12,924	12,935	12,612	0.1	-2.5	51,669	51,140	49,222	14	-1.0	-3.8
Santa Fe, NM	6,335	6,531	6,344	3.1	-2.9	44,186	44,927	43,002	40	1.7	-4.3
Santa Rosa-Petaluma, CA	22,116	22,274	21,465	0.7	-3.6	47,929	47,755	45,467	30	-0.4	-4.8
Savannah, GA	12,473	13,109	13,103	5.1	0.0	37,853	39,183	38,190	99	3.5	-2.5
Scranton-Wilkes-Barre, PA	18,807	19,445	19,747	3.4	1.6	34,244	35,399	35,940	148	3.4	1.5
Seattle-Tacoma-Bellevue, WA	164,759	169,798	166,902	3.1	-1.7	49,816	50,586	48,976	15	1.5	-3.2
Sebastian-Vero Beach, FL	7,714	7,669	7,201	-0.6	-6.1	58,074	57,107	53,277	8	-1.7	-6.7
Sheboygan, WI	4,365	4,436	4,319	1.6	-2.6	38,247	38,755	37,705	112	1.3	-2.7
Sherman-Denison, TX	3,509	3,625	3,598	3.3	-0.7	29,687	30,516	29,979	319	2.8	-1.8
Shreveport-Bossier City, LA	13,176	13,884	13,895	5.4	0.1	33,988	35,657	35,491	157	4.9	-0.5
Sioux City, IA-NE-SD	4,641	4,980	4,924	7.3	-1.1	32,693	34,885	34,110	200	6.7	-2.2
Sioux Falls, SD	8,887	9,290	9,278	4.5	-0.1	38,985	39,786	38,964	82	2.1	-2.1
South Bend-Mishawaka, IN-MI	10,844	11,130	10,837	2.6	-2.6	34,215	34,986	34,127	196	2.3	-2.5
Spartanburg, SC	8,305	8,619	8,460	3.8	-1.8	30,012	30,506	29,494	329	1.6	-3.3
Spokane, WA	15,133	15,727	15,846	3.9	0.8	33,172	34,011	33,810	208	2.5	-0.6
Springfield, IL	7,855	8,219	8,350	4.6	1.6	38,063	39,646	40,109	64	4.2	1.2
Springfield, MA	25,367	26,485	26,779	4.4	1.1	36,514	38,006	38,316	94	4.1	0.8
Springfield, MO	13,005	13,421	13,448	3.2	0.2	30,966	31,496	31,208	288	1.7	-0.9
Springfield, OH	4,406	4,518	4,563	2.5	1.0	31,432	32,314	32,673	245	2.8	1.1
State College, PA	4,675	4,852	4,932	3.8	1.6	32,444	33,336	33,730	209	2.7	1.2
Steubenville-Weirton, OH-WV	3,596	3,796	3,743	5.6	-1.4	29,400	31,194	30,951	295	6.1	-0.8
Stockton, CA	20,635	21,097	21,032	2.2	-0.3	31,018	31,547	31,166	289	1.7	-1.2

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2007-2009—Table Ends

Area	Personal income					Per capita personal income <sup>1</sup>					
	Millions of dollars			Percent change from preceding period <sup>2</sup>		Dollars			Rank in United States <sup>3</sup>	Percent change from preceding period	
	2007	2008	2009 <sup>4</sup>	2008	2009 <sup>4</sup>	2007	2008	2009 <sup>4</sup>		2008	2009 <sup>4</sup>
Sumter, SC	2,946	3,057	3,099	3.7	1.4	28,271	29,302	29,653	325	3.6	1.2
Syracuse, NY	23,069	23,852	23,766	3.4	-0.4	35,797	36,980	36,784	130	3.3	-0.5
Tallahassee, FL	11,767	12,015	11,977	2.1	-0.3	33,283	33,639	33,268	220	1.1	-1.1
Tampa-St. Petersburg-Clearwater, FL	101,211	102,407	101,045	1.2	-1.3	37,331	37,512	36,780	131	0.5	-2.0
Terre Haute, IN	4,842	5,035	5,094	4.0	1.2	28,482	29,652	29,995	318	4.1	1.2
Texarkana, TX-Texarkana, AR	4,210	4,397	4,386	4.4	-0.3	31,311	32,338	31,900	267	3.3	-1.4
Toledo, OH	22,282	22,560	22,230	1.3	-1.5	32,993	33,505	33,069	230	1.6	-1.3
Topeka, KS	7,884	8,176	8,241	3.7	0.8	34,487	35,581	35,704	149	3.2	0.3
Trenton-Ewing, NJ	19,317	20,113	19,601	4.1	-2.5	53,156	55,170	53,523	7	3.8	-3.0
Tucson, AZ	33,112	34,393	33,930	3.9	-1.3	33,225	34,058	33,259	221	2.5	-2.3
Tulsa, OK	35,796	37,540	36,642	4.9	-2.4	39,524	40,981	39,442	73	3.7	-3.8
Tuscaloosa, AL	6,750	7,016	6,942	3.9	-1.1	32,737	33,587	32,926	236	2.6	-2.0
Tyler, TX	6,996	7,333	7,228	4.8	-1.4	35,329	36,456	35,316	165	3.2	-3.1
Utica-Rome, NY	9,275	9,656	9,698	4.1	0.4	31,614	32,975	33,069	230	4.3	0.3
Valdosta, GA	3,644	3,899	3,967	7.0	1.7	27,982	29,169	29,211	335	4.2	0.1
Vallejo-Fairfield, CA	15,606	16,025	16,153	2.7	0.8	38,440	39,442	39,666	68	2.6	0.6
Victoria, TX	3,902	4,091	3,922	4.9	-4.1	34,392	35,809	33,989	205	4.1	-5.1
Vineland-Millville-Bridgeton, NJ	4,725	4,973	5,099	5.3	2.5	30,405	31,721	32,326	254	4.3	1.9
Virginia Beach-Norfolk-Newport News, VA-NC	63,748	65,639	66,434	3.0	1.2	38,135	39,300	39,674	67	3.1	1.0
Visalia-Porterville, CA	11,757	12,083	11,956	2.8	-1.1	28,248	28,610	27,827	348	1.3	-2.7
Waco, TX	6,809	7,098	7,172	4.3	1.0	29,830	30,748	30,731	301	3.1	-0.1
Warner Robins, GA	4,195	4,348	4,495	3.7	3.4	31,949	32,577	33,121	227	2.0	1.7
Washington-Arlington-Alexandria, DC-VA-MD-WV	296,134	305,595	309,088	3.2	1.1	55,737	56,824	56,442	4	2.0	-0.7
Waterloo-Cedar Falls, IA	5,596	5,900	5,937	5.4	0.6	34,449	36,053	36,002	144	4.7	-0.1
Wausau, WI	4,701	4,788	4,660	1.8	-2.7	36,162	36,536	35,409	159	1.0	-3.1
Wenatchee-East Wenatchee, WA	3,352	3,545	3,569	5.8	0.7	31,330	32,737	32,464	251	4.5	-0.8
Wheeling, WV-OH	4,478	4,705	4,760	5.1	1.2	30,682	32,454	32,911	237	5.8	1.4
Wichita, KS	22,642	23,650	23,112	4.5	-2.3	38,032	39,207	37,723	111	3.1	-3.8
Wichita Falls, TX	5,050	5,301	5,210	5.0	-1.7	34,065	35,910	35,344	161	5.4	-1.6
Williamsport, PA	3,529	3,657	3,733	3.6	2.1	30,208	31,344	31,950	265	3.8	1.9
Wilmington, NC	11,445	11,784	11,728	3.0	-0.5	33,709	33,858	33,082	229	0.4	-2.3
Winchester, VA-WV	4,041	4,168	4,162	3.1	-0.1	33,362	33,994	33,568	215	1.9	-1.3
Winston-Salem, NC	16,839	17,187	16,891	2.1	-1.7	35,676	35,801	34,832	175	0.4	-2.7
Worcester, MA	33,034	34,252	33,994	3.7	-0.8	41,498	42,850	42,296	47	3.3	-1.3
Yakima, WA	6,726	7,202	7,269	7.1	0.9	28,955	30,661	30,409	310	5.9	-0.8
York-Hanover, PA	14,700	15,179	15,159	3.3	-0.1	34,868	35,651	35,340	163	2.2	-0.9
Youngstown-Warren-Boardman, OH-PA	17,870	18,075	17,794	1.1	-1.6	31,289	31,911	31,608	275	2.0	-0.9
Yuba City, CA	4,824	5,043	5,157	4.5	2.3	29,559	30,562	31,155	290	3.4	1.9
Yuma, AZ	4,686	4,840	5,022	3.3	3.8	24,768	25,041	25,496	360	1.1	1.8

1. Per capita personal income was computed using Census Bureau midyear population estimates.

2. Percent change calculated from unrounded data.

3. In January 2011, the rank of per capita personal income was corrected from previously published rankings.

4. The metropolitan area definitions used by BEA for its personal income estimates are the county-based definitions issued by the Office of Management and Budget as of December 2009, for federal statistical

purposes.

NOTE: The personal income level shown for the United States is derived as the sum of the metropolitan-area estimates and an estimate for the nonmetropolitan portion of the United States.

It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.



Table J.2. Gross Domestic Product by Metropolitan Area for Industries, 2008\*—Continues

[Millions of dollars]

Metropolitan area	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Construction	Durable goods manufacturing	Nondurable goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
U.S. metropolitan portion		12,724,270	320,681	519,622	774,954	608,956	1,534,378	621,329	597,506	2,705,621	1,725,056	1,045,444	480,217	287,801	1,502,703
Ablene, TX	244	5,594	791	294	(D)	(D)	783	(D)	(D)	499	(D)	(D)	(D)	177	1,198
Akron, OH	75	28,052	184	938	(D)	(D)	4,423	1,485	622	3,516	4,643	2,682	782	659	3,101
Albany, GA	279	4,687	124	(D)	(D)	(D)	(D)	212	(D)	375	364	501	126	141	989
Albany-Schenectady-Troy, NY	56	39,258	187	1,580	(D)	(D)	(D)	1,578	1,350	(D)	5,739	4,227	1,175	1,022	8,040
Albuquerque, NM	60	34,859	(D)	1,767	(D)	(D)	(D)	(D)	(D)	5,914	5,200	2,942	1,221	(D)	6,119
Alexandria, LA	265	5,096	187	269	(D)	(D)	(D)	(D)	87	474	413	678	(D)	121	1,008
Allentown-Bethlehem-Easton, PA-NJ	70	29,715	134	1,300	(D)	(D)	(D)	(D)	1,169	3,884	3,973	3,883	920	836	2,673
Altoona, PA	298	4,216	86	145	249	387	720	469	103	386	293	586	135	127	530
Amarillo, TX	173	9,793	1,228	(D)	(D)	(D)	1,426	664	284	995	740	(D)	318	(D)	1,208
Ames, IA	314	3,832	60	117	256	662	330	74	59	441	236	225	108	62	1,202
Anchorage, AK	81	26,316	7,496	1,201	88	102	(D)	(D)	790	3,304	2,051	1,612	784	425	4,114
Anderson, IN	344	3,225	59	92	(D)	(D)	384	175	54	370	177	371	186	97	402
Anderson, SC	281	4,642	25	262	938	548	654	158	35	385	239	305	172	131	789
Ann Arbor, MI	108	17,891	17	363	1,305	477	1,724	1,360	500	2,478	2,684	1,568	462	340	4,613
Anniston-Oxford, AL	312	3,918	27	92	620	164	611	161	111	215	330	268	120	96	1,103
Appleton, WI	182	9,323	200	657	831	1,423	1,313	301	332	1,396	805	809	256	234	768
Asheville, NC	141	13,437	140	741	(D)	(D)	1,711	570	253	2,132	1,069	1,779	768	355	1,687
Athens-Clarke County, GA	228	6,256	(D)	210	361	560	702	(D)	(D)	815	388	(D)	229	153	1,700
Atlanta-Sandy Springs-Marietta, GA	10	269,799	873	(D)	(D)	(D)	(D)	18,011	22,498	56,492	41,019	16,977	9,155	5,063	25,475
Atlanta City-Hamilton, NJ	135	13,966	83	755	165	141	1,449	466	183	2,173	1,024	1,186	4,282	262	1,796
Auburn-Opelika, AL	334	3,559	63	158	354	196	427	154	53	501	210	190	154	93	1,007
Augusta-Richmond County, GA-SC	109	17,823	161	915	(D)	(D)	(D)	965	350	1,555	2,578	1,495	(D)	427	4,393
Austin-Round Rock, TX	37	80,077	(D)	3,940	8,275	2,072	12,760	1,339	4,896	12,197	(D)	5,295	3,005	2,179	10,949
Bakersfield, CA	77	27,765	7,103	1,253	604	1,355	3,008	1,580	398	2,550	2,099	1,678	691	666	4,779
Baltimore-Towson, MD	19	133,012	(D)	6,765	(D)	(D)	(D)	4,157	24,154	20,135	14,498	4,614	3,265	24,116	
Bangor, ME	257	5,287	83	225	198	213	899	412	168	683	376	880	179	133	838
Barnstable Town, MA	193	8,583	46	327	(D)	(D)	1,026	279	204	2,241	856	1,066	772	280	1,108
Baton Rouge, LA	57	39,161	939	3,082	(D)	(D)	(D)	2,086	(D)	4,500	4,007	2,475	1,121	(D)	4,938
Battle Creek, MI	272	4,894	21	150	608	1,039	528	213	68	424	367	496	134	129	716
Bay City, MI	356	2,828	(D)	76	201	200	395	(D)	72	292	(D)	343	138	114	379
Beaumont-Port Arthur, TX	124	15,255	300	1,650	1,040	3,363	1,812	817	245	722	1,759	1,168	407	362	1,609
Bellingham, WA	209	7,436	303	553	461	735	1,152	234	164	1,131	573	612	309	213	993
Bend, OR	230	6,235	27	376	405	73	648	205	261	1,900	565	692	337	147	599
Billings, MT	219	6,688	661	381	(D)	(D)	1,169	485	160	(D)	(D)	824	298	159	655
Binghamton, NY	201	7,673	73	323	921	284	1,062	481	205	893	644	885	278	189	1,435
Birmingham-Hoover, AL	49	54,274	1,919	2,715	(D)	(D)	(D)	4,238	(D)	10,839	5,494	4,810	1,391	(D)	5,832
Bismarck, ND	292	4,404	81	212	244	130	628	332	119	631	443	615	158	130	680
Blacksburg-Christiansburg-Radford, VA	268	4,945	21	(D)	(D)	(D)	(D)	203	64	513	379	326	(D)	128	1,205
Bloomington, IN	240	5,784	125	196	(D)	(D)	(D)	(D)	(D)	675	468	545	210	(D)	1,241
Bloomington-Normal, IL	196	8,266	117	254	254	202	757	251	138	2,840	1,623	598	278	179	795
Boise City-Nampa, ID	87	24,032	483	1,244	(D)	(D)	3,306	1,208	590	4,804	3,390	2,111	755	451	2,821
Boston-Cambridge-Quincy, MA-NH	9	299,590	623	10,272	17,888	8,096	30,230	8,590	15,630	78,013	57,022	33,663	10,042	5,758	23,763
Boulder, CO	110	17,813	313	463	(D)	(D)	1,952	249	1,731	2,437	3,929	1,302	591	413	2,066
Bowling Green, KY	286	4,476	(D)	207	433	(D)	167	(D)	537	528	430	170	(D)	(D)	576
Bradenton-Sarasota-Venice, FL	88	23,828	482	1,679	985	517	3,220	521	620	5,492	3,518	2,542	1,398	760	2,093
Bremerton-Silverdale, WA	192	8,626	59	378	124	13	881	172	142	1,236	627	722	270	210	3,791
Bridgeport-Stamford-Norwalk, CT	35	81,389	(D)	4,651	4,727	7,868	3,378	3,583	29,659	13,374	5,054	2,254	1,339	3,805	
Brownsville-Harlingen, TX	204	7,557	232	271	364	177	1,012	385	193	791	496	1,255	350	247	1,783
Brunswick, GA	342	3,297	37	177	87	248	(D)	152	(D)	390	213	245	405	92	810
Buffalo-Niagara Falls, NY	55	44,030	229	1,519	3,546	4,101	5,503	1,849	1,012	6,991	5,669	4,369	1,757	1,010	6,476
Burlington, NC	290	4,440	9	217	441	550	624	122	71	562	604	555	170	129	386
Burlington-South Burlington, VT	165	10,274	124	(D)	(D)	(D)	360	(D)	(D)	1,020	(D)	(D)	213	(D)	1,468
Canton-Massillon, OH	145	13,125	404	535	2,372	734	1,872	608	235	1,792	893	1,623	405	395	1,258
Cape Coral-Fort Myers, FL	94	21,143	103	1,922	378	96	2,865	580	1,340	5,500	2,098	1,546	1,279	625	2,782
Cape Girardeau-Jackson, MO-IL	350	3,030	(D)	122	(D)	(D)	(D)	100	266	222	(D)	123	82	383	
Carson City, NV	349	3,036	(D)	231	30	341	(D)	46	617	212	204	215	73	818	
Casper, WY	221	6,453	(D)	248	100	59	802	(D)	56	613	244	383	134	135	392
Cedar Rapids, IA	148	12,510	269	576	1,447	953	1,470	1,137	711	2,482	862	982	322	269	1,031
Champaign-Urbana, IL	197	8,217	134	343	(D)	(D)	897	347	271	1,379	623	874	286	183	2,122
Charleston, WV	129	14,600	1,740	(D)	(D)	(D)	1,237	(D)	(D)	1,437	1,344	386	324	2,038	
Charleston-North Charleston-Summerville, SC	80	26,317	95	1,371	(D)	(D)	(D)	780	4,437	3,158	1,893	1,373	664	5,281	
Charlotte-Gastonia-Concord, NC-SC	21	118,350	393	4,467	5,826	8,082	12,946	5,874	5,429	43,577	13,846	5,212	3,417	1,669	7,612
Charlottesville, VA	185	8,872	283	406	(D)	(D)	(D)	242	(D)	1,578	1,034	693	412	286	2,384
Chattanooga, TN-GA	97	20,781	66	(D)	1,585	1,728	(D)	1,387	(D)	3,823	1,918	1,834	756	(D)	2,609
Cheyenne, WY	296	4,299	176	226	39	118	418	597	145	566	243	264	147	77	1,282
Chicago-Naperville-Joliet, IL-IN-WI	3	520,672	1,296	21,504	(D)	(D)	(D)	27,872	(D)	123,682	86,372	39,249	18,484	(D)	43,777
Chico, CA	234	6,067	330	273	139	156	824	304	129	1,169	449	846	225	248	974
Cincinnati-Middletown, OH-KY-IN	29	98,750	249	(D)	(D)	(D)	(D)	4,584	(D)	17,479	16,055	8,548	3,811	(D)	9,072
Clarksville, TN-KY	174	9,695	223	238	(D)	(D)	(D)	227	(D)	702	533	481	232	(D)	4,726
Cleveland, TN	336	3,530	54	(D)	502	494	(D)	110	36	542	271	410	109	113	332
Cleveland-Elyria-Mentor, OH	26	104,425	1,054	2,956	(D)	(D)	(D)	2,664	22,927	13,813	9,772	3,248	2,186	10,620	
Coeur d'Alene, ID	300	4,198	97	305	242	50	592	139	116	926	394	361	282	86	607
College Station-Bryan, TX	220	6,464	(D)	350	(D)	(D)	(D)	178	596	467	559	282	175	1,913	
Colorado Springs, CO	86	24,062	(D)	(D)	(D)	(D)	2,390	617	1,102	3,364	3,776	1,777	1,062	657	6,445
Columbia, MO	233	6,090	33												

Table J.2. Gross Domestic Product by Metropolitan Area for Industries, 2008\*—Continues

(Millions of dollars)

Metropolitan area	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Construction	Durable goods manufacturing	Nondurable goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
Denver-Aurora-Broomfield, CO.....	17	150,810	(D)	6,199	(D)	(D)	17,713	(D)	17,321	(D)	(D)	(D)	5,625	3,230	14,201
Des Moines-West Des Moines, IA.....	61	34,297	394	1,309	(D)	(D)	4,252	1,164	1,373	13,212	2,850	2,478	1,063	722	3,085
Detroit-Warren-Livonia, MI.....	13	200,856	619	6,487	23,636	4,914	26,399	10,088	6,703	37,891	37,233	17,757	7,251	4,415	17,403
Dodman, AL.....	291	4,423	61	211	(D)	(D)	800	569	(D)	471	282	498	150	(D)	621
Dover, DE.....	235	6,052	(D)	223	(D)	(D)	621	232	99	1,363	290	464	243	171	1,792
Dubuque, IA.....	294	4,307	78	154	972	206	556	198	193	579	238	514	265	86	270
Duluth, MN-WI.....	171	9,869	(D)	420	(D)	(D)	1,021	(D)	250	1,189	(D)	1,504	366	(D)	1,607
Durham-Chapel Hill, NC.....	66	32,309	112	731	5,094	5,419	2,753	612	638	3,804	4,094	3,548	780	560	4,164
Eau Claire, WI.....	237	5,949	(D)	242	645	333	(D)	(D)	159	1,045	557	767	171	152	689
El Centro, CA.....	304	4,080	572	107	69	128	632	265	43	343	202	172	109	118	1,321
Elizabethtown, KY.....	287	4,474	12	133	(D)	(D)	382	145	(D)	380	(D)	259	110	90	1,765
Elkhart-Goshen, IN.....	184	9,136	76	287	3,354	850	1,204	371	79	872	578	597	172	190	505
Elmira, NY.....	359	2,798	40	120	542	30	388	127	69	273	174	381	90	70	495
El Paso, TX.....	79	26,353	167	1,008	1,344	1,736	3,106	1,457	665	6,148	1,625	1,767	731	516	6,082
Erie, PA.....	177	9,542	59	279	1,949	623	1,096	376	250	1,239	641	1,314	334	283	1,099
Eugene-Springfield, OR.....	157	11,427	180	474	1,217	406	1,392	301	509	2,044	1,043	1,338	400	324	1,799
Evansville, IN-KY.....	121	15,693	1,024	823	(D)	(D)	(D)	(D)	(D)	1,464	1,212	1,481	465	352	1,063
Fairbanks, AK.....	275	4,815	(D)	278	14	68	346	775	79	398	(D)	279	165	77	1,772
Fargo, ND-MN.....	167	10,094	312	504	696	228	1,628	484	526	2,182	871	1,023	377	228	1,034
Farmington, NM.....	212	7,195	3,320	374	86	89	594	876	36	358	187	332	146	132	664
Fayetteville, NC.....	122	15,632	67	396	334	1,048	1,048	418	251	1,293	865	770	364	294	8,484
Fayetteville-Springdale-Rogers, AR-MO.....	112	17,505	(D)	681	(D)	(D)	(D)	(D)	323	2,429	(D)	(D)	(D)	340	1,838
Flagstaff, AZ.....	289	4,461	40	194	(D)	(D)	483	188	49	669	238	499	529	103	1,122
Flint, MI.....	158	11,406	(D)	378	(D)	(D)	1,868	(D)	383	1,900	969	1,574	401	338	1,635
Florence, SC.....	218	6,763	45	268	807	846	916	541	131	723	450	625	207	167	1,036
Florence-Muscle Shoals, AL.....	311	3,919	86	194	421	287	680	156	70	445	202	309	136	123	810
Fond du Lac, WI.....	317	3,796	122	248	(D)	(D)	430	248	118	427	159	375	94	88	349
Fort Collins-Loveland, CO.....	160	11,036	226	718	983	362	1,221	222	305	1,728	1,684	1,041	474	310	1,761
Fort Smith, AR-OK.....	168	10,056	955	374	(D)	(D)	1,188	708	194	1,033	920	837	246	205	1,102
Fort Walton Beach-Crestview-Destin, FL.....	178	9,460	18	343	348	23	695	138	331	2,612	946	453	387	198	2,968
Fort Wayne, IN.....	116	16,794	126	684	2,525	711	(D)	1,273	(D)	2,758	1,335	2,042	489	(D)	1,335
Fresno, CA.....	72	28,857	2,475	1,314	(D)	(D)	3,893	1,560	759	4,355	2,301	2,864	857	823	4,763
Gadsden, AL.....	362	2,601	21	98	173	287	379	132	62	379	164	384	101	87	335
Gainesville, FL.....	176	9,597	64	400	(D)	(D)	980	274	237	1,463	752	1,300	432	245	3,007
Gainesville, GA.....	224	6,398	89	358	(D)	(D)	951	209	76	905	425	660	390	134	654
Glens Falls, NY.....	322	3,740	74	193	368	190	532	129	112	371	293	426	300	94	657
Goldsboro, NC.....	329	3,641	13	133	235	679	445	149	25	261	179	332	83	83	1,025
Grand Forks, ND-MN.....	318	3,774	239	160	226	139	492	259	84	365	195	461	143	83	927
Grand Junction, CO.....	260	5,227	705	436	165	79	740	334	99	689	410	533	228	158	651
Grand Rapids-Wyoming, MI.....	64	33,125	(D)	1,256	(D)	(D)	(D)	(D)	678	6,081	(D)	(D)	938	739	2,455
Great Falls, MT.....	358	2,800	35	156	14	49	412	193	75	324	234	406	130	75	699
Greeley, CO.....	213	7,185	961	625	(D)	(D)	1,075	303	115	940	506	478	171	211	829
Green Bay, WI.....	131	14,409	236	586	935	1,752	(D)	(D)	(D)	2,413	1,203	1,324	588	(D)	1,266
Greensboro-High Point, NC.....	63	33,175	210	1,276	(D)	(D)	5,038	1,444	829	6,172	3,389	2,678	935	674	2,813
Greenville, NC.....	238	5,946	(D)	234	397	860	611	(D)	(D)	705	367	586	192	122	1,610
Greenville-Mauldin-Easley, SC.....	84	24,829	86	1,213	(D)	(D)	(D)	(D)	1,084	3,270	3,422	1,675	830	614	3,093
Gulfport-Biloxi, MS.....	170	9,895	79	463	(D)	(D)	1,021	680	172	1,132	817	532	1,288	195	2,815
Hagerstown-Martinsburg, MD-WV.....	200	7,802	81	(D)	(D)	(D)	399	253	1,213	561	818	258	194	147	1,467
Hanford-Corcoran, CA.....	306	4,025	(D)	44	531	337	103	34	243	104	265	80	81	1,565	81
Harrisburg-Carlisle, PA.....	76	27,908	257	936	1,503	1,175	(D)	(D)	1,011	5,177	3,103	2,846	985	784	4,654
Harrisonburg, VA.....	253	5,416	(D)	273	168	1,632	(D)	(D)	181	570	272	390	176	96	586
Hartford-West Hartford-East Hartford, CT.....	40	74,548	187	1,988	(D)	(D)	(D)	(D)	2,457	22,370	9,180	6,912	1,920	1,498	8,258
Hattiesburg, MS.....	288	4,465	128	181	(D)	(D)	(D)	(D)	81	628	281	592	196	108	867
Hickory-Lenoir-Morganton, NC.....	155	11,755	144	337	2,388	1,513	1,535	658	105	1,234	(D)	978	(D)	283	1,376
Hinesville-Fort Stewart, GA.....	346	3,129	9	39	(D)	109	(D)	(D)	30	110	123	(D)	41	67	2,362
Holland-Grand Haven, MI.....	183	9,286	264	340	2,601	750	1,030	351	89	1,357	661	489	214	233	907
Honolulu, HI.....	51	48,095	133	2,558	307	533	4,784	2,492	1,180	10,133	4,794	3,888	3,135	1,168	12,989
Hot Springs, AR.....	361	2,602	92	129	155	72	408	66	45	435	188	409	211	81	311
Houma-Bayou Cane-Thibodaux, LA.....	164	10,547	2,564	437	(D)	(D)	968	1,531	79	1,057	714	534	260	250	818
Houston-Sugar Land-Baytown, TX.....	4	403,202	(D)	20,902	(D)	(D)	41,573	(D)	(D)	44,738	(D)	(D)	(D)	6,598	25,979
Huntington-Ashland, WV-KY-OH.....	180	9,408	248	450	(D)	(D)	(D)	(D)	196	949	616	1,325	286	219	1,362
Huntsville, AL.....	103	19,274	154	474	2,914	407	2,042	204	365	1,852	4,369	1,062	501	389	4,540
Idaho Falls, ID.....	327	3,652	125	248	97	118	794	151	145	526	401	410	121	92	426
Indianapolis-Carmel, IN.....	31	96,382	385	(D)	(D)	(D)	5,487	2,736	21,199	10,614	7,316	3,605	2,160	8,317	4,426
Iowa City, IA.....	214	7,164	111	223	191	689	603	445	314	958	348	494	267	132	2,390
Ithaca, NY.....	319	3,766	118	68	238	36	287	146	62	412	280	1,487	130	83	417
Jackson, MI.....	274	4,860	22	133	601	179	579	1,021	47	514	293	542	141	146	642
Jackson, MS.....	89	23,071	1,528	951	(D)	(D)	3,177	1,325	1,005	4,101	2,415	2,139	643	523	3,554
Jackson, TN.....	282	4,615	41	(D)	660	395	663	201	(D)	412	(D)	552	141	119	771
Jacksonville, FL.....	46	59,711	213	(D)	(D)	(D)	(D)	(D)	1,761	14,183	6,826	5,020	2,575	1,489	7,979
Jacksonville, NC.....	216	6,948	37	172	47	39	385	135	48	433	252	198	163	94	4,945
Janesville, WI.....	271	4,912	106	212	764	335	773	362	133	542	289	584	142	122	546
Jefferson City, MO.....	242	5,656	101	261	(D)	(D)	673	362	(D)	442	399	442	133	(D)	1,571
Johnson City, TN.....	239	5,907	12	221	769	290	805	165	336	667	388	781	235	228	1,010
Johnstown, PA.....	310	3,960	56	127	312	83	571	306	102	467	401	676	104	137	618
Jonesboro, AR.....	323	3,736	95	136	346	301	600	149	53	606	217	506	133	88	506
Joplin, MO.....	251	5,460	159	166	652	588	764	776	104	417	360	647	164	152	511
Kalamazoo-Portage, MI.....	154	11,869	(D)	435	1,077	1,200	(D)	(D)	205	2,249	(D)	1,298	433	303	1,386
Kankakee-Bradley, IL.....	348	3,094	73	138	241	369	497	188	56	353	173	434	106	91	375
Kansas City, MO-KS.....	28	101,001	712	4,159	(D)	(D)	(D)	5,753	(D)	19,282	14,637	7,324	3,610	2,199	11,414
Kennewick-Pasco-Richland, WA.....	186	8,780	624	466	154	371	960	263	97	901	2,546	645	283	198	1,271
Killeen-Temple-Fort Hood, TX.....	130	14,552	(D)	487	(D)	(D)	1,293	451	308	918	(D)	(D)	298	314	7,845
Kingsport-Bristol-Bristol, TN-VA.....	172	9,830	155	(D)	(D)	(D)	(D)	(D)	390	(D)	727	1,079	334	273	932
Kingston, NY.....	280	4,679	82	189	241	152	(D)	(D)	(D)	125	659	329	511	285	146
Knoxville, TN.....	71	29,613	152	(D)	3,324	747	(D)	1,053	(D)	4,329	3,971	2,901	(D)	(D)	3,469
Kokomo, IN.....	335	3,540	64	79	1,537	60	378	123	38	258	145	22			

Table J.2. Gross Domestic Product by Metropolitan Area for Industries, 2008 \*—Continues

[Millions of dollars]

Metropolitan area	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Construction	Durable goods manufacturing	Nondurable goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
Lancaster, PA.....	102	19,394	603	1,373	1,951	1,986	2,979	894	585	2,845	1,640	1,977	622	571	1,368
Lansing-East Lansing, MI.....	107	18,358	(D)	575	1,537	413	(D)	(D)	445	4,159	(D)	1,733	534	585	4,201
Laredo, TX.....	232	6,152	641	179	40	25	951	875	73	791	336	485	229	154	1,371
Las Cruces, NM.....	266	5,029	288	198	258	76	479	247	105	614	493	537	200	133	1,401
Las Vegas-Paradise, NV.....	30	97,053	221	8,717	2,275	905	10,671	4,357	1,842	23,192	10,470	4,891	18,937	1,663	8,915
Lawrence, KS.....	340	3,412	22	125	104	255	333	142	195	502	289	240	159	156	890
Lawton, OK.....	302	4,155	(D)	99	(D)	(D)	325	129	66	357	(D)	206	123	70	2,101
Lebanon, PA.....	332	3,628	136	127	443	436	651	200	54	248	201	374	89	98	570
Lewiston, ID-WA.....	365	1,821	(D)	82	(D)	(D)	(D)	(D)	31	266	(D)	240	78	66	298
Lewiston-Auburn, ME.....	331	3,636	51	(D)	176	337	501	204	108	(D)	317	613	103	76	320
Lexington-Fayette, KY.....	90	22,736	(D)	910	(D)	(D)	(D)	(D)	822	3,668	(D)	(D)	869	426	3,273
Lima, OH.....	301	4,165	18	147	656	631	552	225	99	364	232	600	112	104	425
Lincoln, NE.....	139	13,608	250	474	874	918	(D)	(D)	336	2,427	1,285	1,371	404	339	2,499
Little Rock-North Little Rock-Conway, AR.....	68	30,965	462	1,340	(D)	(D)	(D)	1,745	(D)	4,772	3,016	2,781	905	682	5,405
Logan, UT-ID.....	347	3,124	148	130	(D)	(D)	327	123	48	295	311	214	88	118	650
Longview, TX.....	175	9,686	1,974	522	912	812	1,334	496	534	663	643	714	217	217	648
Longview, WA.....	354	2,902	126	220	262	366	(D)	(D)	36	260	125	308	106	85	383
Los Angeles-Long Beach-Santa Ana, CA.....	2	717,884	6,553	21,066	39,371	29,636	92,774	28,106	57,556	181,231	100,660	48,886	33,399	16,116	62,530
Louisville-Jefferson County, KY-IN.....	48	56,320	419	(D)	(D)	(D)	(D)	4,455	(D)	10,136	5,629	5,332	2,178	1,235	5,528
Lubbock, TX.....	179	9,424	412	432	(D)	(D)	1,653	374	(D)	1,243	679	(D)	433	280	1,731
Lynchburg, VA.....	195	8,388	34	(D)	(D)	(D)	(D)	290	(D)	(D)	582	835	219	223	851
Macon, GA.....	208	7,503	160	319	(D)	(D)	(D)	544	(D)	1,351	687	1,207	235	(D)	930
Madera-Chowchilla, CA.....	328	3,650	756	140	(D)	(D)	367	135	88	349	189	416	94	102	740
Madison, WI.....	65	33,011	332	1,265	(D)	(D)	3,818	962	1,717	8,532	3,401	2,253	853	790	5,622
Manchester-Nashua, NH.....	96	20,782	36	692	1,885	482	2,924	776	1,168	5,377	2,780	1,956	574	480	1,652
Manhattan, KS.....	263	5,171	(D)	169	(D)	(D)	(D)	(D)	88	389	(D)	259	141	132	2,809
Mankato-North Mankato, MN.....	321	3,746	260	157	357	274	463	124	177	433	270	496	96	106	533
Mansfield, OH.....	316	3,805	(D)	127	929	100	531	(D)	141	339	235	410	126	102	531
McAllen-Edinburg-Mission, TX.....	137	13,801	897	527	240	219	2,432	695	322	1,356	859	2,162	522	482	3,087
Medford, OR.....	229	6,243	174	373	332	178	(D)	(D)	192	1,054	568	825	276	183	804
Memphis, TN-MS-AR.....	43	63,826	284	2,061	(D)	(D)	(D)	6,591	(D)	12,371	7,630	4,986	3,393	(D)	7,228
Merced, CA.....	231	6,175	1,450	212	113	603	(D)	(D)	124	675	265	414	147	164	995
Miami-Fort Lauderdale-Pompano Beach, FL.....	11	261,263	1,618	12,816	6,340	3,039	39,135	13,732	12,758	71,665	32,988	20,514	12,486	6,827	27,344
Michigan City-La Porte, IN.....	341	3,336	83	178	518	307	387	298	50	318	161	332	198	91	417
Midland, TX.....	162	10,869	6,120	245	319	122	1,014	201	158	582	838	329	218	173	550
Milwaukee-Waukesha-West Allis, WI.....	34	82,694	151	2,798	(D)	(D)	9,548	3,030	3,058	18,923	10,340	8,666	2,410	1,706	6,998
Minneapolis-St. Paul-Bloomington, MN-WI.....	14	193,947	(D)	6,730	(D)	(D)	(D)	(D)	7,213	46,163	(D)	15,199	6,151	4,166	17,971
Missoula, MT.....	283	4,551	43	243	79	117	601	319	143	1,029	453	553	225	130	617
Mobile, AL.....	126	15,074	332	982	1,107	936	2,252	1,179	367	2,239	1,427	1,331	444	441	2,035
Modesto, CA.....	123	15,454	1,461	653	650	1,542	2,032	707	217	2,567	1,078	1,659	454	423	2,011
Monroe, LA.....	225	6,340	(D)	200	(D)	(D)	1,019	287	599	727	637	669	201	152	799
Monroe, MI.....	324	3,723	77	221	624	48	411	602	37	444	357	265	149	96	391
Montgomery, AL.....	128	14,699	144	704	(D)	(D)	(D)	(D)	2,316	1,441	1,208	444	(D)	3,468	(D)
Morgantown, WV.....	256	5,307	238	192	(D)	(D)	531	263	92	851	365	612	160	103	1,270
Morristown, TN.....	326	3,655	60	(D)	682	454	(D)	240	176	271	201	291	92	101	381
Mount Vernon-Anacortes, WA.....	277	4,759	261	286	307	862	652	197	38	617	215	319	167	139	698
Muncie, IN.....	343	3,243	48	112	330	71	388	153	44	469	335	515	116	94	568
Muskegon-Norton Shores, MI.....	278	4,747	36	164	942	176	698	182	142	694	213	616	175	120	587
Myrtle Beach-North Myrtle Beach-Conway, SC.....	181	9,383	47	575	237	47	1,290	180	253	3,054	589	521	1,379	211	1,000
Napa, CA.....	210	7,434	507	392	186	1,270	709	185	128	1,335	669	603	502	173	774
Naples-Marco Island, FL.....	134	14,149	463	1,220	232	59	1,649	284	286	4,776	1,292	1,177	1,279	402	1,030
Nashville-Davidson-Murfreesboro-Franklin, TN.....	38	78,944	367	(D)	(D)	(D)	(D)	2,855	(D)	12,938	10,915	10,712	3,986	(D)	6,978
New Haven-Milford, CT.....	58	37,643	79	1,291	2,945	2,048	5,090	1,129	1,795	6,363	4,647	6,250	1,068	938	4,001
New Orleans-Metairie-Kenner, LA.....	41	72,395	(D)	2,549	(D)	(D)	(D)	1,266	(D)	8,362	(D)	(D)	4,145	1,214	6,513
New York-Northern New Jersey-Long Island, NY-NJ-PA.....	1	1,264,896	(D)	37,466	(D)	(D)	132,884	(D)	91,713	421,001	(D)	99,942	41,103	24,889	107,053
Niles-Benton Harbor, MI.....	248	5,499	149	148	(D)	(D)	546	586	57	775	359	513	178	143	563
Norwich-New London, CT.....	136	13,910	109	364	(D)	(D)	1,367	1,001	205	1,333	1,264	1,179	576	250	3,297
Ocala, FL.....	202	7,562	179	603	444	138	1,184	336	217	1,492	502	832	313	244	1,077
Ocean City, NJ.....	307	4,022	35	(D)	19	31	426	(D)	59	1,344	227	266	482	112	664
Odessa, TX.....	227	6,256	(D)	557	435	150	1,100	192	152	544	350	(D)	179	234	573
Ogden-Clearfield, UT.....	118	16,527	117	905	(D)	(D)	1,847	662	(D)	2,878	1,529	1,117	481	(D)	3,904
Oklahoma City, OK.....	47	57,131	9,773	1,997	(D)	(D)	(D)	2,116	(D)	7,813	5,824	4,475	1,841	(D)	9,333
Olympia, WA.....	189	8,652	145	353	165	115	1,190	270	159	1,254	601	893	305	286	2,915
Omaha-Council Bluffs, NE-IA.....	54	44,861	658	1,894	(D)	(D)	(D)	5,592	(D)	8,669	5,569	3,795	1,479	(D)	5,351
Orlando-Kissimmee, FL.....	27	103,985	496	5,898	(D)	(D)	12,853	3,096	4,503	30,098	14,634	7,083	10,645	2,174	8,311
Oshkosh-Neenah, WI.....	207	7,512	74	272	1,139	1,352	(D)	(D)	205	794	1,014	625	153	168	736
Owensboro, KY.....	297	4,219	98	144	(D)	(D)	(D)	293	(D)	423	186	308	132	120	571
Oxnard-Thousand Oaks-Ventura, CA.....	59	35,131	2,425	1,224	2,180	3,713	4,738	779	1,036	6,779	3,790	2,261	1,185	812	4,208
Palm Bay-Melbourne-Titusville, FL.....	113	17,500	30	964	2,170	83	2,097	438	467	2,418	3,278	1,820	716	470	2,550
Palm Coast, FL.....	366	1,269	(D)	67	55	6	178	(D)	(D)	254	104	97	73	47	241
Panama City-Lynn Haven-Panama City Beach, FL.....	223	6,402	30	394	239	93	742	202	182	1,441	586	488	418	193	1,393
Parkersburg-Marietta-Vienna, WV-OH.....	241	5,682	99	(D)	(D)	(D)	665	573	(D)	609	336	613	181	129	792
Pascagoula, MS.....	252	5,458	71	444	(D)	(D)	394	261	93	367	385	252	135	113	779
Pensacola-Ferry Pass-Brent, FL.....	142	13,393	50	843	266	299	1,728	580	416	1,924	1,402	1,515	505	397	3,468
Peoria, IL.....	114	17,308	308	795	(D)	(D)	1,695	1,071	327	1,922	1,970	1,914	521	420	1,272
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD.....	7	331,897	966	(D)	(D)	(D)	37,493	15,812	12,440	90,444	51,959	35,313	8,918	6,965	28,618
Phoenix-Mesa-Scottsdale, AZ.....	15	187,431	3,084	10,509	(D)	(D)	26,362	8,667	5,199	49,399	24,362	15,300	8,065	3,478	18,405
Pine Bluff, AR.....	355	2,882	127	127	(D)	(D)	315	(D)	(D)	192	119	259	55	71	679
Pittsboro, NC.....	22	114,707	(D)	4,651	(D)	(D)	13,662	6,948	4,183	22,426	(D)	13,177	3,656	2,834	8,958
Pittsfield, MA.....	250	5,478	18	240	(D)	(D)	528	154	125	1,389	510	889	361	152	486
Pocatello, ID.....	360	2,608	63	99	(D)	(D)	(D)	(D)	(D)	323	223	(D)	91	54	593
Portland-Vancouver-Beaverton, OR-WA.....	83	24,847	99	989	(D)	(D)	3,310	1,024	720	6,082	2,811	2,648	1,048	484	3,088
Portland-South Portland-Biddeford, ME.....	24	112,420	1,631	4,432	(D)	(D)	(D)	4,586	(D)	(D)	12,713	8,810	3,373	2,527	11,190
Port St. Lucie, FL.....	159	11,367	298	788	344	148	1,838	1,018	248	2,110	1,041				

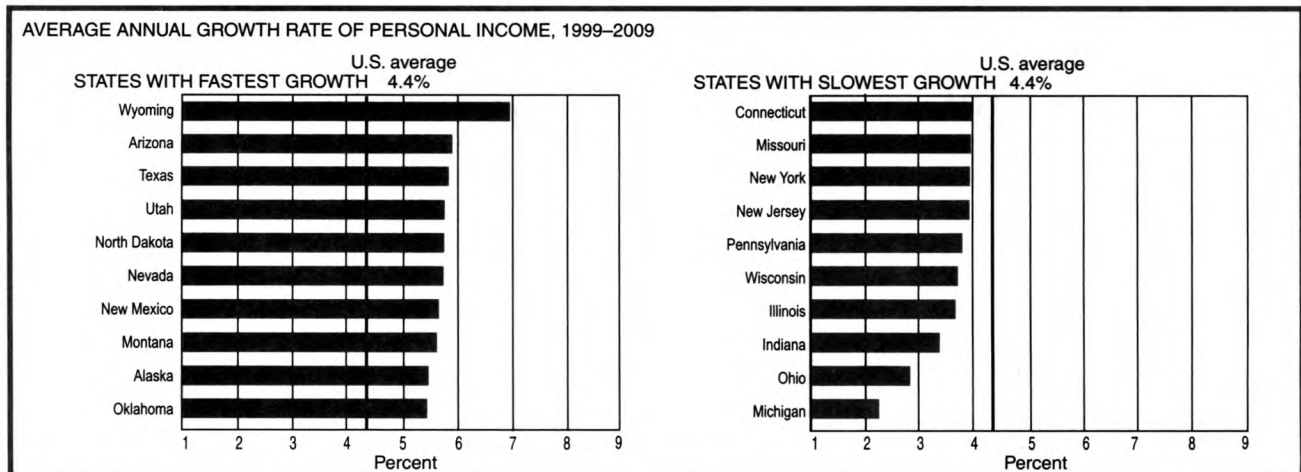
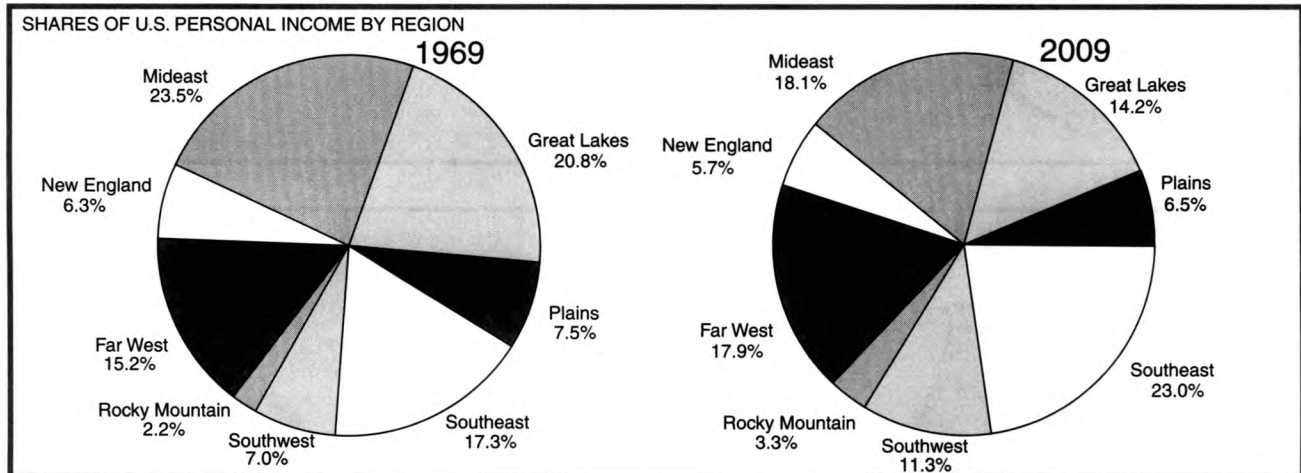
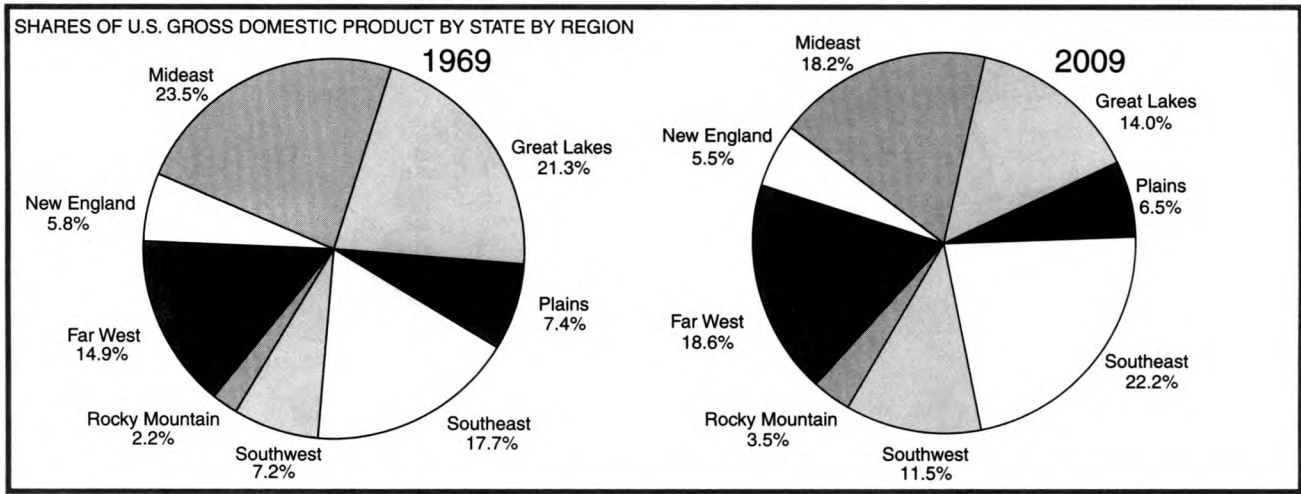
Table J.2. Gross Domestic Product by Metropolitan Area for Industries, 2008 \*—Table Ends

(Millions of dollars)

Metropolitan area	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Construction	Durable goods manufacturing	Nondurable goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
Rapid City, SD	273	4,891	65	256	228	33	670	320	149	874	322	613	264	141	957
Reading, PA	127	14,838	208	730	2,314	1,077	2,105	804	183	2,024	1,691	1,469	376	417	1,439
Redding, CA	254	5,391	167	301	177	33	818	470	90	841	469	737	232	180	875
Reno-Sparks, NV	98	20,557	120	1,364	(D)	(D)	2,939	1,348	(D)	3,615	(D)	1,593	2,112	399	2,309
Richmond, VA	45	61,351	447	(D)	(D)	(D)	2,527	7,182	(D)	13,073	10,013	4,644	1,607	(D)	8,778
Riverside-San Bernardino-Ontario, CA	23	113,080	1,033	7,043	6,099	3,761	17,352	7,182	1,971	21,967	9,713	9,008	4,834	3,413	19,704
Roanoke, VA	149	12,425	67	(D)	(D)	(D)	(D)	988	(D)	1,851	1,344	1,519	395	(D)	1,477
Rochester, MN	188	8,725	192	324	(D)	(D)	(D)	183	(D)	965	370	3,411	277	168	728
Rochester, NY	52	45,445	(D)	1,607	4,326	6,222	(D)	(D)	2,030	5,634	5,834	(D)	1,262	895	5,072
Rockford, IL	150	12,413	81	597	(D)	(D)	(D)	(D)	233	1,582	935	1,411	341	360	1,038
Rocky Mount, NC	249	5,479	112	200	714	929	1,025	182	192	531	374	350	142	112	617
Rome, GA	352	2,970	14	80	216	420	385	176	118	255	173	559	91	63	420
Sacramento-Arden-Arcade-Roseville, CA	32	93,652	944	4,894	(D)	(D)	(D)	(D)	2,846	21,375	11,683	7,864	3,103	2,490	21,424
Saginaw-Saginaw Township North, MI	226	6,309	79	229	1,032	103	812	245	244	937	600	876	221	155	775
St. Cloud, MN	206	7,529	(D)	426	807	558	1,006	282	264	1,110	505	(D)	207	172	940
St. George, UT	338	3,449	(D)	294	185	17	499	226	(D)	701	260	391	218	141	397
St. Joseph, MO-KS	299	4,203	66	182	(D)	(D)	586	234	(D)	393	266	434	168	121	547
St. Louis, MO-IL	20	128,467	1,313	(D)	(D)	(D)	5,910	(D)	(D)	20,200	20,982	12,614	5,322	(D)	12,406
Salem, OR	153	12,045	751	562	539	515	1,207	382	177	1,955	866	1,506	332	290	2,964
Salinas, CA	105	18,820	4,168	531	207	838	2,338	516	339	2,661	1,281	1,101	1,190	419	3,231
Salisbury, MD	308	3,964	169	205	163	194	595	200	(D)	468	393	559	127	(D)	654
Salt Lake City, UT	44	62,525	1,778	2,742	4,150	1,968	(D)	(D)	2,227	15,323	8,581	3,616	2,247	1,611	7,255
San Angelo, TX	330	3,639	(D)	140	(D)	(D)	(D)	(D)	216	(D)	201	397	126	106	752
San Antonio, TX	36	80,896	2,581	4,184	(D)	(D)	9,992	3,740	3,878	13,364	9,603	6,768	3,804	1,870	14,079
San Diego-Carlsbad-San Marcos, CA	16	169,325	1,027	6,455	9,040	3,839	17,350	4,666	11,434	47,713	23,781	10,155	7,544	3,535	28,786
Sandusky, OH	351	2,979	21	72	493	257	394	101	30	330	124	289	463	59	345
San Francisco-Oakland-Fremont, CA	8	310,825	(D)	11,053	9,700	21,162	(D)	(D)	17,256	78,725	61,578	20,414	11,819	6,636	27,814
San Jose-Sunnyvale-Santa Clara, CA	18	146,687	798	4,057	(D)	(D)	17,245	8,395	15,585	23,004	27,896	10,142	3,656	2,061	8,616
San Luis Obispo-Paso Robles, CA	163	10,587	470	619	(D)	(D)	1,250	1,102	185	2,222	899	847	578	297	1,518
Santa Barbara-Santa Maria-Goleta, CA	100	19,646	1,853	824	989	477	2,060	339	615	4,007	2,546	1,552	1,008	514	2,862
Santa Cruz-Watsonville, CA	169	9,903	561	520	359	198	1,593	182	155	1,979	1,358	910	435	316	1,337
Santa Fe, NM	217	6,809	555	281	95	62	792	85	197	1,465	697	607	487	189	1,294
Santa Rosa-Petaluma, CA	99	20,229	345	1,206	(D)	(D)	2,783	614	486	4,706	2,472	1,878	848	565	2,056
Savannah, GA	144	13,181	41	612	(D)	(D)	(D)	(D)	232	1,430	1,162	1,398	670	343	2,283
Scranton-Wilkes-Barre, PA	104	19,065	135	701	(D)	(D)	(D)	(D)	923	2,385	1,559	2,608	638	517	2,110
Seattle-Tacoma-Bellevue, WA	12	218,771	1,309	9,460	(D)	(D)	27,922	8,448	23,757	47,737	26,719	14,326	7,367	4,765	24,734
Sebastian-Vero Beach, FL	285	4,492	162	293	143	23	824	62	105	1,137	398	522	277	134	413
Sheboygan, WI	259	5,249	80	172	1,257	1,036	498	147	30	667	291	462	135	92	381
Sherman-Denison, TX	345	3,219	70	183	587	168	496	151	54	307	174	438	129	93	369
Shreveport-Bossier City, LA	91	22,392	7,914	561	(D)	(D)	2,086	1,011	375	1,646	1,133	1,522	1,086	369	2,788
Sioux City, IA-NE-SD	222	6,420	494	209	(D)	(D)	767	460	110	911	524	(D)	247	157	603
Sioux Falls, SD	133	14,183	362	499	(D)	(D)	1,761	564	505	5,595	876	1,557	422	251	817
South Bend-Mishawaka, IN-MI	152	12,313	(D)	408	2,299	894	1,556	(D)	271	1,787	(D)	1,653	337	321	961
Spartanburg, SC	166	10,221	41	460	1,870	1,116	1,623	397	132	987	943	718	385	227	1,321
Spokane, WA	111	17,640	88	846	1,297	317	2,844	813	341	3,215	1,628	2,293	721	510	2,727
Springfield, IL	194	8,572	150	364	(D)	(D)	972	254	319	1,248	822	1,296	306	323	2,198
Springfield, MA	92	22,315	78	861	1,677	1,116	2,615	(D)	640	3,571	(D)	3,650	742	636	3,688
Springfield, MO	132	14,295	(D)	(D)	(D)	(D)	2,380	(D)	456	2,228	(D)	(D)	488	431	1,629
Springfield, OH	337	3,529	69	99	528	132	(D)	(D)	35	512	256	461	122	152	457
State College, PA	245	5,578	98	208	229	71	448	149	248	774	519	428	203	127	2,076
Stockton, CA	101	19,519	1,063	989	816	1,082	2,957	1,616	315	3,372	1,325	1,971	570	529	2,915
Sumter, SC	353	2,959	76	186	410	142	306	119	37	207	148	258	78	89	903
Syracuse, NY	78	26,851	156	994	(D)	(D)	3,596	2,977	706	4,125	2,856	3,073	796	634	3,611
Tallahassee, FL	146	12,797	164	614	(D)	(D)	(D)	259	(D)	1,773	1,638	1,148	409	499	4,060
Tampa-St. Petersburg-Clearwater, FL	25	110,510	1,178	5,988	4,562	2,270	15,392	5,574	5,196	23,489	16,156	10,628	5,491	2,742	11,844
Terre Haute, IN	255	5,356	142	203	(D)	(D)	(D)	(D)	75	492	279	603	162	145	753
Texarkana, TX-Texarkana, AR	295	4,300	(D)	143	(D)	(D)	(D)	(D)	68	429	290	503	147	116	961
Toledo, OH	82	26,106	(D)	1,115	3,752	1,482	(D)	2,112	452	3,490	2,684	2,889	797	653	3,191
Topeka, KS	191	8,630	71	(D)	(D)	(D)	(D)	779	(D)	1,381	930	237	(D)	1725	(D)
Trenton-Ewing, NJ	85	24,458	15	624	417	312	2,186	527	1,550	5,029	5,265	3,007	578	561	4,386
Tucson, AZ	67	31,805	757	1,377	3,262	299	3,400	1,326	768	4,866	3,838	3,516	1,399	787	6,210
Tulsa, OK	53	45,157	(D)	1,815	(D)	(D)	5,561	(D)	(D)	6,322	(D)	(D)	1,173	900	3,361
Tuscaloosa, AL	198	8,106	729	347	(D)	(D)	(D)	(D)	141	1,054	443	488	240	165	1,608
Tyler, TX	190	8,652	1,358	302	799	300	1,134	352	363	801	714	1,262	274	208	785
Utica-Rome, NY	187	8,747	111	263	723	249	(D)	(D)	218	1,213	666	1,210	267	209	2,094
Valdosta, GA	305	4,030	102	(D)	(D)	(D)	287	(D)	266	(D)	490	251	(D)	165	(D)
Vallejo-Fairfield, CA	143	13,340	188	776	403	1,941	1,653	497	193	1,776	989	1,394	424	361	2,743
Victoria, TX	247	5,540	865	330	(D)	(D)	(D)	238	(D)	350	276	369	119	97	483
Vineland-Millville-Bridgeton, NJ	269	4,945	161	252	507	385	699	273	103	484	270	529	125	115	1,041
Virginia Beach-Norfolk-Newport News, VA-NC	39	77,061	638	3,059	(D)	(D)	(D)	3,436	(D)	13,882	7,687	5,099	2,706	1,588	22,493
Visalia-Porterville, CA	156	11,569	2,608	470	201	754	1,575	609	202	1,170	652	731	261	303	2,034
Waco, TX	199	7,943	133	375	983	775	994	384	210	1,057	524	915	247	257	1,087
Warner Robins, GA	264	5,113	11	116	180	359	386	125	26	379	466	252	140	92	2,580
Washington-Arlington-Alexandria, DC-VA-MD-WV	5	395,747	541	(D)	(D)	(D)	28,531	15,424	(D)	(D)	82,998	23,719	12,292	14,453	83,121
Waterloo-Cedar Falls, IA	203	7,562	229	218	2,041	505	843	285	123	1,003	447	675	211	144	838
Wausau, WI	246	5,576	210	207	995	453	822	235	92	937	363	530	131	123	477
Weirton-Stebensburg, WV-OH	325	3,692	(D)	(D)	(D)	(D)	365	(D)	63	277	(D)	(D)	231	75	367
Wenatchee-East Wenatchee, WA	315	3,819	631	178	(D)	(D)	561	97	47	601	162	431	192	100	616
Wheeling, WV-OH	267	5,019	489	(D)	151	428	(D)	407	112	583	486	577	223	122	629
Wichita, KS	73	28,541	1,200	967	(D)	(D)	3,467	1,093	783	2,919	2,798	2,487	941	571	2,742
Wichita Falls, TX	236	5,958	(D)	173	(D)	(D)	613	172	(D)	379	243	499	150	162	1,266
Williamsport, PA	320	3,762	58	142	623	488	504	133	75	336	211	459	97	115	521
Wilmington, NC	140	13,494	103	802	957	741	1,608	1,008	376	3,153	1,246	953	619	291	1,637
Winchester, VA-WV	276	4,783	25	(D)	(D)	(D)	(D)	183	61	727	312	618	157	124	561
Winston-Salem, NC	93	21,936	(D)	6											

K. Charts

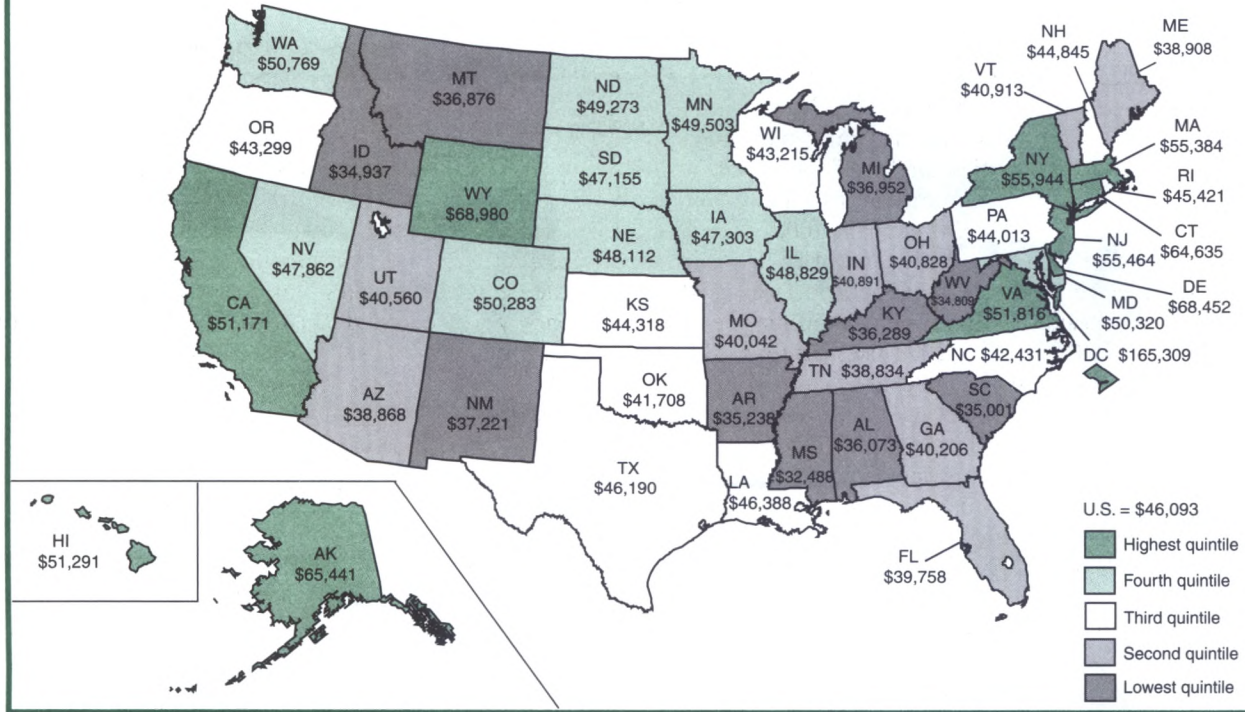
SELECTED REGIONAL ESTIMATES



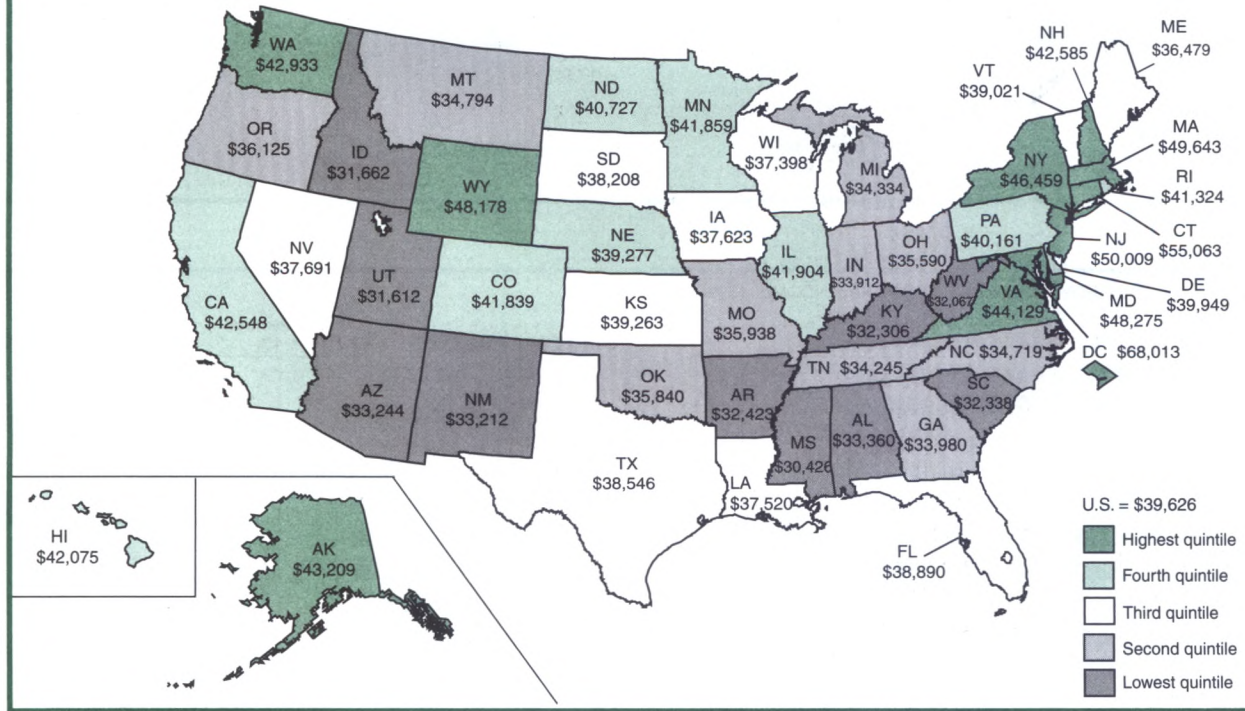
U.S. Bureau of Economic Analysis

## SELECTED REGIONAL ESTIMATES

PER CAPITA GROSS DOMESTIC PRODUCT BY STATE IN CURRENT DOLLARS, 2009



PER CAPITA PERSONAL INCOME, 2009



U.S. Bureau of Economic Analysis

## Appendixes

### A. Additional Information About the NIPA Estimates

#### Statistical Conventions

Current-dollar GDP is a measure of the market value of goods, services, and structures that are produced in the economy in a particular period. The changes in current-dollar GDP can be decomposed into quantity and price components. Quantities, or “real” measures, and prices are expressed as index numbers with the reference year—at present, the year 2005—equal to 100.<sup>1</sup>

The annual changes in quantities and prices are calculated using a Fisher formula that incorporates weights from 2 adjacent years. For example, the annual percent change in real GDP for 2006–2007 uses prices for 2006 and 2007 as weights, and the 2006–2007 annual percent change in the GDP price index uses quantities for 2006 and 2007 as weights. Because the Fisher formula allows for the effects of changes in relative prices and in the composition of output over time, the resulting quantity or price changes are not affected by the substitution bias that is associated with changes in quantities and prices calculated using a fixed-weighted formula. These annual changes are “chained” (multiplied) together to form time series of quantity and price indexes. The percent changes in the Fisher indexes are not affected by the choice of the reference year.

BEA also publishes implicit price deflators (IPDs), which are calculated as the ratio of the current-dollar value of a component to the chained-dollar value of the component, multiplied by 100. The values of an IPD are very close to the values of the corresponding “chain-type” price index.

The measures of real GDP and its major components are also presented in dollar-denominated form, designated “chained (2005) dollar estimates.” For most series, these estimates are computed by multiplying the current-dollar value in 2005 by a corresponding quantity index number and then dividing by 100. For example, if a current-dollar GDP component equaled \$100 in 2005 and if real output for this component increased by 10 percent in 2006, then the chained (2005) dollar value of this component in 2006 would be \$110 (\$100 × 1.10). The percent changes calculated from the chained (2005) dollar estimates and from the quantity indexes are the same; any differences will be small and due to rounding.

The chained-dollar values for the detailed GDP components will not necessarily sum to the chained-dollar estimate of GDP (or to any intermediate aggregate) in a table, because the relative prices that are used as weights for any period other than the reference year differ from those of the reference year. A measure of the effect of such

differences is provided by a “residual” line—the difference between the chained-dollar value of the main aggregate in the table and the sum of the most detailed components in the table. For periods close to the reference year, when the relative prices that are used as weights have usually not changed much, the residuals tend to be small, and the chained-dollar estimates can be used to approximate the contributions to growth and to aggregate the detailed estimates. For periods further from the reference year, the residuals tend to be larger, and the chained-dollar estimates are less useful for analyses of contributions to growth. In particular, for components for which relative prices are changing rapidly, the calculation of contributions based on chained-dollar estimates may be misleading even just a few years from the reference year. Thus, contributions derived from quantity indexes provide a better measure than contributions derived from chained-dollar estimates; contributions based on quantity indexes are shown in selected NIPA tables 1.1.2, 1.2.2, 1.5.2, 2.3.2, 3.9.2, 4.2.2, and 5.3.2.

For quarters and months, NIPA estimates are presented at annual rates, which show the value that would be registered if the rate of activity that is measured for a quarter or for a month were maintained for a full year. Annual rates are used so that periods of different lengths—for example, quarters and years—may be more easily compared. These annual rates are determined simply by multiplying the estimated rate of activity by 4 (for quarterly data) or by 12 (for monthly data).

For most quarterly NIPA estimates, *percent changes* in the estimates are also expressed at annual rates. Calculating these *changes* requires a variant of the compound interest formula:

$$r = \left[ \left( \frac{x_t}{x_0} \right)^{m/n} - 1 \right] \times 100$$

where  $r$  is the percent change at an annual rate;  $x_t$  is the level of activity in the later period;  $x_0$  is the level of activity in the earlier period;  $m$  is the periodicity of the data (for example, 1 for annual data, 4 for quarterly data, or 12 for monthly data); and  $n$  is the number of periods between the earlier periods and the later periods (that is,  $t - 0$ ).

Quarterly and monthly NIPA estimates are seasonally adjusted if necessary. Seasonal adjustment removes from the time series the average effects of variations that normally occur at about the same time and in about the same magnitude each year—for example, weather, holidays, and tax payment dates. After seasonal adjustment, cyclical and other short-term changes in the economy stand out more clearly.

1. See J. Steven Landefeld, Brent R. Moulton, and Cindy M. Vojtech, “Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes,” *SURVEY OF CURRENT BUSINESS* (November 2003): 8–16.

## Reconciliation Table

**Table 1. Relation of Net Exports of Goods and Services and Net Receipts of Income in the NIPAs to Balance on Goods and Services and Income in the ITAs**

[Billions of dollars]

	Line	2008	2009	Seasonally adjusted at annual rates					
				2009			2010		
				II	III	IV	I	II	III
<b>Exports of goods and services and income receipts, ITAs</b> .....	1	2,594.5	2,159.0	2,080.4	2,162.9	2,305.7	2,400.7	2,454.9	2,501.4
Less: Gold, ITAs .....	2	18.7	13.9	12.3	14.3	15.3	17.9	14.7	20.0
Statistical differences <sup>1</sup> .....	3	0.0	0.0	0.0	0.0	0.0	-7.8	-7.6	-7.6
Other items .....	4	1.6	1.5	1.5	1.5	1.3	2.0	2.3	2.0
Plus: Adjustment for grossing of parent/affiliate interest payments .....	5	10.1	8.0	9.2	7.2	7.1	6.2	6.6	7.7
Adjustment for U.S. territories and Puerto Rico .....	6	51.1	49.6	49.0	48.6	51.8	49.7	54.6	51.7
Services furnished without payment by financial intermediaries except life insurance carriers .....	7	8.3	7.0	7.0	6.6	6.6	7.0	7.3	6.3
<b>Equals: Exports of goods and services and income receipts, NIPAs</b> .....	8	2,642.9	2,208.2	2,131.9	2,209.5	2,354.6	2,451.5	2,514.0	2,552.8
<b>Imports of goods and services and income payments, ITAs</b> .....	9	3,167.4	2,412.5	2,297.1	2,418.4	2,584.3	2,697.9	2,815.2	2,874.7
Less: Gold, ITAs .....	10	12.5	8.8	8.4	8.8	10.9	9.7	11.8	10.3
Statistical differences <sup>1</sup> .....	11	0.0	0.0	0.0	0.0	0.0	-4.9	-6.1	-6.1
Other items .....	12	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Plus: Gold, NIPAs .....	13	-4.1	-5.1	-4.8	-5.2	-5.8	-6.2	-4.2	-6.3
Adjustment for grossing of parent/affiliate interest payments .....	14	10.1	8.0	9.2	7.2	7.1	6.2	6.6	7.7
Adjustment for U.S. territories and Puerto Rico .....	15	35.0	34.8	37.2	32.4	34.2	40.1	38.7	36.6
Imputed interest paid to rest of world .....	16	8.3	7.0	7.0	6.6	6.6	7.0	7.3	6.3
<b>Equals: Imports of goods and services and income payments, NIPAs</b> .....	17	3,306.8	2,448.3	2,337.3	2,450.6	2,615.5	2,740.2	2,857.9	2,914.9
<b>Balance on goods and services and income, ITAs (1-9)</b> .....	18	-572.9	-253.5	-216.7	-255.5	-278.6	-297.2	-360.3	-373.3
Less: Gold (2-10+13) .....	19	2.1	0.0	-0.9	0.3	-1.4	2.0	-1.3	3.4
Statistical differences (3-11) <sup>1</sup> .....	20	0.0	0.0	0.0	0.0	0.0	-2.9	-1.5	-1.5
Other items (4-12) .....	21	1.6	1.5	1.5	1.5	1.3	2.0	2.3	2.0
Plus: Adjustment for U.S. territories and Puerto Rico (6-15) .....	22	16.1	14.8	11.8	16.2	17.6	9.6	15.9	15.1
<b>Equals: Net exports of goods and services and net receipts of income, NIPAs (8-17)</b> .....	23	-663.9	-240.1	-205.4	-241.1	-260.9	-288.7	-343.9	-362.1

<sup>1</sup> Consists of statistical revisions to the ITAs that have not yet been incorporated into the NIPAs.  
 ITAs International transactions accounts  
 NIPAs National income and product accounts



## B. Suggested Reading

The Bureau of Economic Analysis (BEA) has published a wealth of information about the methodologies that are used to prepare its national, industry, international, and regional accounts. Most of this information is available on BEA's Web site at [www.bea.gov](http://www.bea.gov).

### National accounts

The national accounts encompass the detailed estimates in the national income and product accounts (including gross domestic product) and the estimates of fixed assets and consumer durable goods.

**National income and product accounts (NIPAs).** This series of papers documents the conceptual framework of the NIPAs and the methodologies that are used to prepare the estimates.

*Concepts and Methods of the U.S. National Income and Product Accounts*

“Introductory Chapters 1–4” (2009)

“Chapter 5: Personal Consumption Expenditures” (2009)

“Chapter 6: Private Fixed Investment” (2010)

“Chapter 7: Change in Private Inventories” (2010)

*Corporate Profits: Profits Before Tax, Profits Tax Liability, and Dividends* (2002)

*An Introduction to National Income and Product Accounts* (2007)

*Measuring the Economy: A Primer on GDP and the National Income and Product Accounts* (2007)

The following SURVEY articles describe the 2009 comprehensive revision of the NIPAs.

“Initial Results of the 2009 Comprehensive NIPA Revision” (August 2009)

“Improved Estimates of the National Income and Product Accounts: Results of the 2009 Comprehensive Revision” (September 2009)

Preview of the 2009 Comprehensive NIPA Revision Changes in Definitions and Presentations (March 2009)

New Classifications for Personal Consumption Expenditures (May 2008)

Statistical Changes (May 2009)

“Preview of the Revised NIPA Estimates for 2002: Effects of Incorporating the 2002 Benchmark I-O Accounts and Proposed Definition and Statistical Changes” (March 2008)

In addition, see the following articles.

“Annual Revision of the National Income and Product Accounts” (August 2010) presents revisions and describes any changes in the data and the methods used to prepare the estimates.

“Updated Summary of NIPA Methodologies” (November 2010) describes the source data and methods that are used to prepare the estimates.

“Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes” (November 2003) discusses the advantages of using chain-weighted indexes and the challenges of using chained dollars.

“The Reliability of the GDP and GDI Estimates of U.S. Economic Activity” (February 2008) evaluates the principal NIPA estimates by examining the record of revisions to them.

“Gross Domestic Product: Revisions and Source Data” (February 2006) describes the categories of data that are used for the advance, preliminary (now called second), and final (now called third) quarterly estimates of GDP.

**Fixed assets and consumer durable goods.** *Fixed Assets and Consumer Durable Goods in the United States, 1925–97* (2003) discusses the concepts and statistical considerations that underlie the estimates and their derivation.

“Fixed Assets and Consumer Durable Goods for 1999–2008” (November 2009) describes the improvements that were incorporated into these estimates as part of the 2009 comprehensive NIPA revision.

**Satellite account.** This account extends the analytical capacity of the NIPAs by focusing on the effects of a particular aspect of economic activity on GDP.

“Research and Development Satellite Account”

For 1959–2002 (December 2006)

For 1959–2004 (October 2007)

For 1959–2007 (December 2010)

### Mission Statement and Strategic Plan

The mission statement of the Bureau of Economic Analysis and its most recently updated strategic plan for improving the accuracy, reliability, and relevance of the national, industry, regional, and international accounts are available on BEA's Web site at [www.bea.gov](http://www.bea.gov) under “About BEA.”

## Industry accounts

The industry accounts consist of the annual industry accounts (the input-output accounts and the gross domestic product by industry accounts), the benchmark input-output accounts, and two satellite accounts.

**Annual industry accounts.** “Preview of the Comprehensive Revision of the Annual Industry Accounts” (March 2010) provides the details about the upcoming comprehensive revision.

“Annual Industry Accounts” (June 2010) presents the comprehensive revision of these accounts and summarizes the source data and any changes in the methods that are used to prepare the estimates.

**Benchmark input-output accounts.** *Concepts and Methods of the U.S. Input-Output Accounts* (September 2006) describes the concepts and methods that underlie the preparation of these accounts.

**Satellite accounts.** These accounts extend the analytical capacity of the input-output accounts by focusing on a particular aspect of economic activity.

“U.S. Travel and Tourism Satellite Accounts”

For 1998–2006 (June 2007)

For 2004–2007 (June 2008)

For 2005–2008 (June 2009)

For 2004–2009 (November 2010)

## International accounts

The international accounts encompass the international transactions accounts, direct investment, and international transactions in services.

**International transactions accounts and international investment position accounts.** “A Guide to the U.S. International Transactions Accounts and the U.S. International Investment Position Accounts” (February 2010) introduces these accounts.

*The Balance of Payments of the United States: Concepts, Data Sources, and Estimating Procedures* (1990) describes the methodologies used to prepare the estimates in the ITAs and the international investment position of the United States. These methodologies are usually updated and improved as part of the annual revisions of the international transactions accounts. The updated and improved methodology is described in a series of articles, the latest of which was published in the July 2010 SURVEY.

“Modernizing and Enhancing BEA’s International Economic Accounts: Recent Progress and Future Directions” (May 2010) provides an overview of BEA’s initial and long-term plans to introduce the new international statistical standards from recently updated manuals and other improvements to the accounts.

**Direct investment.** Updated methodologies are available in *U.S. Direct Investment Abroad: Final Results From the 2004 Benchmark Survey* (2008) and in *Foreign Direct Investment in the United States: Final Results From the 2002 Benchmark Survey* (2006).

Additional improvements are described in the following annual articles: “Direct Investment Positions: Country and Industry Detail” (September) and Operations of U.S. Multinational Companies (August) and of U.S. Affiliates of Foreign Companies (November).

**International services.** The methodology used to prepare the estimates is usually updated and improved in a series of articles, the latest of which was published in the October 2010 SURVEY.

“Selected Issues in the Measurement of U.S. International Services” (June 2002) describes key issues in defining and measuring insurance, wholesale and retail trade, finance, construction, and utilities services.

## Regional accounts

The regional accounts include estimates of personal income and gross domestic product.

**Personal income.** Estimates of personal income are prepared for states and for local areas.

*State Personal Income* (2009) describes the improvements in the methodology that is used to prepare the quarterly and annual estimates. This methodology has been updated in “Regional Quarterly Report: Comprehensive Revision” (November 2009).

*Local Area Personal Income* (2009) describes the detailed methodology that is used to prepare the estimates for counties, metropolitan divisions and areas, micropolitan areas, and BEA economic areas and regions. This methodology has been updated in “Comprehensive Revision of Local Area Personal Income” (May 2010).

**Gross domestic product.** Estimates of gross domestic product (GDP) are prepared for states and metropolitan areas.

*Gross Domestic Product by State* (2006) describes the sources and the methods that are used to prepare the estimates.

“Gross Domestic Product by State” (December 2010) presents the results of the most recent comprehensive revision.

“Introducing New Measures of the Metropolitan Economy: Prototype Estimates of GDP by Metropolitan Area” (November 2007) describes the potential uses of the estimates.