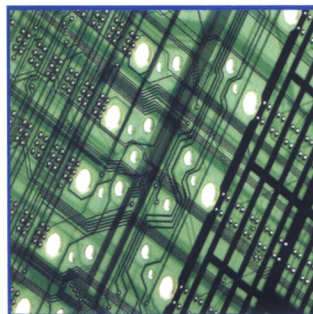




SURVEY OF CURRENT BUSINESS

BEA's MONTHLY JOURNAL



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Research Spotlight: A Reconciliation of CMS and
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Metropolitan Area Personal Income, 2009



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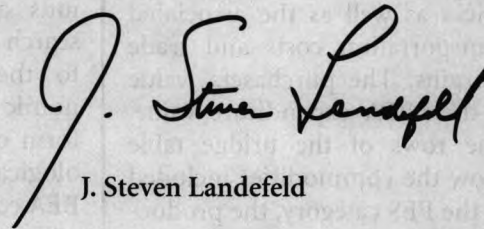
Director's Message

Health care spending ranks as one of the most significant economic issues of our time. To facilitate analysis and policy making, sound accounting for health care spending is of paramount importance. One important step toward this goal is reconciling various estimates of health care spending. In this issue, we present an article authored by economists at the Centers for Medicare and Medicaid Services (CMS) and the Bureau of Economic Analysis (BEA) that summarizes recent research aimed at reconciling health care spending estimates from both organizations. This effort builds on previous research and finds that the health care spending estimates from national health expenditures accounts from CMS and the national income and product accounts (NIPAs) from BEA are similar, differing less than 2 percent in most years back to 1960.

Also in this issue, we present the results of a recent effort to measure gross domestic product for American Samoa, the Commonwealth of the Northern Mariana Islands, Guam, and the U.S. Virgin Islands. The estimates were developed in partnership with the Department of the Interior's Office of Insular Affairs, which provided funding for this project. In the future, BEA hopes to integrate these estimates into the NIPAs.

Elsewhere in this issue, we present estimates of metropolitan area personal income for 2009. Personal income declined in 223 metropolitan areas, increased in 134 areas, and was unchanged in 9 areas. On average, metropolitan area personal income fell 1.8 percent in 2009 after rising 2.7 percent in 2008.

This month, we also provide a look at government receipts and expenditures for the second quarter of 2010 and detail the second estimates of GDP for the second quarter.



J. Steven Landefeld

Taking Account...

KLEMS, other industry data updated on Web site

The Bureau of Economic Analysis (BEA) has updated various sets of statistics that underlie its annual industry accounts. The update covers KLEMS (capital, labor, energy, materials, and services) statistics, personal consumption expenditures (PCE) "bridge table" statistics, and private equipment and software (PES) bridge table statistics. Bridge tables show the relationship between annual industry account final use categories and their counterparts in the national income and product accounts (NIPAs).

BEA makes these statistics available largely in response to demand from its data users.

The updated KLEMS estimates contain detailed annual statistics of the intermediate inputs used by industries grouped in one of the three categories: energy, materials, or purchased services. These intermediate input statistics are consistent with, but more detailed than, the intermediate inputs published in BEA's core annual industry accounts. These more detailed intermediate inputs are valued at producers' prices consistent with the intermediate inputs included in the core annual input-output accounts.

While these detailed intermediate input statistics underlie the annual industry accounts formally published on the BEA Web site and in the SURVEY OF CURRENT BUSINESS, BEA does not

include these detailed statistics in the published tables, because their quality is not on par with higher level aggregates. These underlying statistics are more likely to be based on judgmental trends, on trends in the higher level aggregate, or on less reliable source data.

These PCE bridge tables show the commodities included in each consumer spending category and the value of the transactions in producers' and purchasers' prices as well as the associated transportation costs and trade margins. The purchasers' value is the NIPA expenditure value. The rows of the bridge table show the commodities included in the PCE category, the producers' value of the commodity, and the transport costs and the trade margins (including sales taxes) that are required to move the commodity from producer to consumer.

The PES bridge tables show the commodities included in each expenditure category and the value of the transactions in producers' and purchasers' prices as well as the associated transportation costs and trade margins. The purchasers' value is the NIPA expenditure value. The rows of the bridge table show the commodities included in the PES category, the producers' value of the commodity, and the transport costs and the trade margins (including sales taxes) that are required to move the commodity from producer to consumer.

These updated tables are available on BEA's Web site at www.bea.gov/industry/more.htm.

Information on the BEA annual industry accounts is available at www.bea.gov/industry/index.htm.

ASA/NSF/BEA fellowship program seeks applicants

In conjunction with the American Statistical Association (ASA) and the National Science Foundation (NSF), BEA offers a fellowship program aimed at improving the collaboration between government and academic research.

The program allows research fellows to work for short stints at BEA, collaborating with the agency's economists, statisticians, and other professionals. Applicants should have academically recognized research records and strong expertise in their areas of proposed research. Detailed research proposals must be submitted for competitive evaluation by a review board representing BEA, ASA, and various academics. Proposed research may be in any area related to the measurement of economic activity and may take the form of conceptual or methodological studies related to the BEA economic accounts. Fellows will conduct research at BEA in Washington, DC, and will be reimbursed through ASA.

Visit www.bea.gov/research/fellowship_program.htm for more information.

GDP and the Economy

Second Estimates for the Second Quarter of 2010

REAL GROSS domestic product (GDP) increased at an annual rate of 1.6 percent in the second quarter of 2010, according to the “second” estimates of the national income and product accounts (NIPAs) (chart 1 and table 1).¹ The “second” estimate of real GDP growth was revised down 0.8 percentage point from the “advance” estimate, reflecting an upward revision to imports, downward revisions to inventory investment and to exports, and an upward revision to consumer spending (see page 9). In the first quarter of 2010, real GDP increased 3.7 percent.

The deceleration in real GDP in the second quarter primarily reflected a sharp acceleration in imports and a sharp deceleration in inventory investment. In contrast, residential fixed investment turned up, nonresidential fixed investment accelerated, state and local government spending turned up, and federal government spending accelerated.²

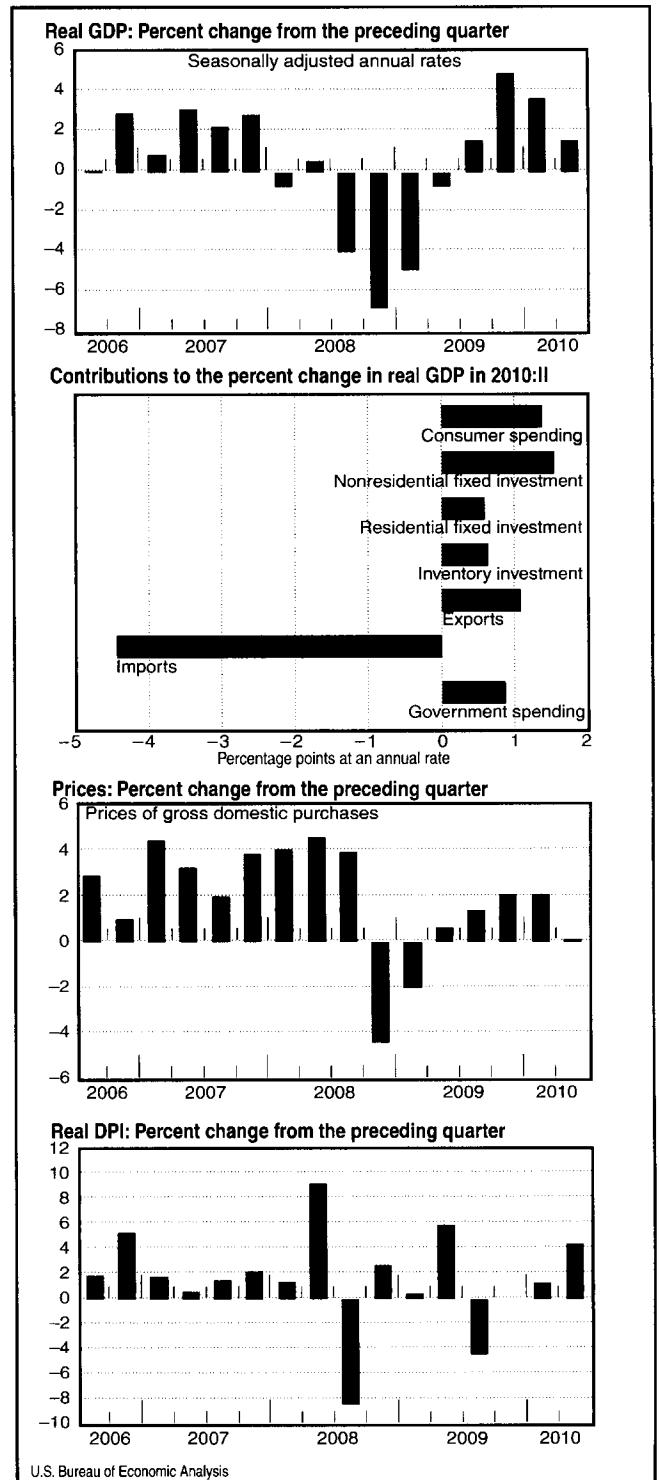
- Prices of goods and services purchased by U.S. residents increased 0.1 percent in the second quarter, unrevised from the advance estimate, after increasing 2.1 percent in the first quarter (see page 8). Energy prices turned down in the second quarter, and food prices decelerated slightly. Excluding food and energy, gross domestic purchases prices increased 0.8 percent after increasing 1.6 percent.
- Real disposable personal income (DPI) increased 4.4 percent, unrevised from the advance estimate, after increasing 1.3 percent (revised). The acceleration resulted from an unchanged PCE implicit price deflator, a pickup in current-dollar personal income, and a deceleration in personal current taxes.
- The personal saving rate, personal saving as a percentage of current-dollar DPI, was 6.1 percent in the second quarter; in the first quarter, it was 5.5 percent.

1. “Real” estimates are in chained (2005) dollars, and price indexes are chain-type measures. Each GDP estimate for a quarter (advance, second, and third) incorporates increasingly comprehensive and improved source data. More information can be found at www.bea.gov/about/infoqual.htm and www.bea.gov/faq/national/gdp_accuracy.htm. Quarterly estimates are expressed at seasonally adjusted annual rates, which assumes that a rate of activity for a quarter is maintained for a year.

2. In this article, “consumer spending” refers to “personal consumption expenditures,” “inventory investment” refers to “change in private inventories,” and “government spending” refers to “government consumption expenditures and gross investment.”

Christopher Swann prepared this article.

Chart 1. GDP, Prices, Disposable Personal Income (DPI)



Real GDP Overview

Table 1. Real Gross Domestic Product and Components

[Seasonally adjusted at annual rates]

	Share of current-dollar GDP (percent)		Change from preceding period (percent)				Contribution to percent change in real GDP (percentage points)			
	2010		2009		2010		2009		2010	
	II	III	IV	I	II	III	IV	I	II	
Gross domestic product ¹	100.0	1.6	5.0	3.7	1.6	1.6	5.0	3.7	1.6	
Personal consumption expenditures	70.5	2.0	0.9	1.9	2.0	1.41	0.69	1.33	1.38	
Goods.....	23.2	7.2	1.7	5.7	3.6	1.62	0.42	1.29	0.82	
Durable goods.....	7.4	20.1	-1.1	8.8	6.9	1.35	-0.07	0.62	0.49	
Nondurable goods.....	15.8	1.7	3.1	4.2	2.1	0.27	0.49	0.67	0.33	
Services.....	47.4	-0.5	0.5	0.1	1.2	-0.21	0.27	0.03	0.56	
Gross private domestic investment	12.6	11.8	26.7	29.1	25.0	1.22	2.70	3.04	2.75	
Fixed investment.....	12.1	0.7	-1.3	3.3	19.5	0.12	-0.12	0.39	2.12	
Nonresidential.....	9.6	-1.7	-1.4	7.8	17.6	-0.13	-0.10	0.71	1.54	
Structures.....	2.6	-12.4	-29.2	-17.8	0.4	-0.41	-1.01	-0.53	0.01	
Equipment and software.....	7.0	4.2	14.6	20.4	24.9	0.28	0.91	1.24	1.53	
Residential.....	2.5	10.6	-0.8	-12.3	27.2	0.25	-0.02	-0.32	0.58	
Change in private inventories.....	0.5	.....	.....	.....	.....	1.10	2.83	2.64	0.63
Net exports of goods and services	-3.7	.....	.....	.....	.....	-1.37	1.90	-0.31	-3.37
Exports.....	12.5	12.2	24.4	11.4	9.1	1.30	2.56	1.30	1.08	
Goods.....	8.7	18.7	31.7	14.0	12.2	1.29	2.19	1.09	0.99	
Services.....	3.8	0.1	10.2	5.8	2.5	0.01	0.37	0.21	0.09	
Imports.....	16.1	21.9	4.9	11.2	32.4	-2.67	-0.66	-1.61	-4.45	
Goods.....	13.4	27.4	6.2	12.0	39.3	-2.64	-0.68	-1.41	-4.34	
Services.....	2.7	1.5	-0.5	7.8	4.2	-0.03	0.02	-0.20	-0.11	
Government consumption expenditures and gross investment	20.5	1.6	-1.4	-1.6	4.3	0.33	-0.28	-0.32	0.86	
Federal.....	8.3	5.7	0.0	1.8	9.1	0.45	0.01	0.15	0.72	
National defense.....	5.6	9.0	-2.5	0.4	7.3	0.48	-0.13	0.02	0.39	
Nondefense.....	2.7	-0.9	5.6	5.0	12.9	-0.03	0.14	0.13	0.32	
State and local.....	12.3	-1.0	-2.3	-3.8	1.2	-0.12	-0.29	-0.48	0.14	

1. The estimates under the contribution columns are also percent changes.
 Note. Percent changes are from NIPA table 1.1.1, contributions are from NIPA table 1.1.2, and shares are from NIPA table 1.1.10.

Consumer spending picked up very slightly in the second quarter, adding 1.38 percentage points to real GDP growth after adding 1.33 percentage points.

Nonresidential fixed investment accelerated, adding 1.54 percentage points to real GDP growth after adding 0.71 percentage point. The acceleration reflected an upturn in structures and an acceleration in equipment and software (page 4).

Residential fixed investment turned up, increasing 27.2 percent after decreasing 12.3 percent, and added 0.58 percentage point to real GDP growth.

Inventory investment added 0.63 percentage point to real GDP growth after adding 2.64 percentage points in the first quarter (page 5).

Exports slowed, adding 1.08 percentage points to real GDP growth after adding 1.30 percentage points; the slowdown reflected slowdowns in both goods and services exports (page 6).

Imports accelerated sharply, subtracting 4.45 percentage points from real GDP growth after subtracting 1.61 percentage points, reflecting an acceleration in goods imports. Imports of services slowed.

Federal government spending accelerated, adding 0.72 percentage point to real GDP growth after adding 0.15 percentage point. National defense spending and non-defense spending both accelerated (page 7).

State and local government spending turned up, adding 0.14 percentage point to real GDP growth after subtracting 0.48 percentage point.

Table 2. Real Gross Domestic Product (GDP) by Type of Product

[Seasonally adjusted at annual rates]

	Share of current-dollar GDP (percent)		Change from preceding period (percent)				Contribution to percent change in real GDP (percentage points)			
	2010		2009		2010		2009		2010	
	II	III	IV	I	II	III	IV	I	II	
Gross domestic product ¹	100.0	1.6	5.0	3.7	1.6	1.6	5.0	3.7	1.6	
Final sales of domestic product.....	99.5	0.4	2.1	1.1	1.0	0.50	2.19	1.09	0.99	
Change in private inventories.....	0.5	.....	.....	.....	.....	1.10	2.83	2.64	0.63
Goods.....	27.4	6.8	23.9	19.5	-0.7	1.67	5.74	4.90	-0.18	
Services.....	65.5	-0.2	0.8	0.0	1.5	-0.10	0.57	0.02	0.95	
Structures.....	7.1	-0.1	-15.9	-15.2	12.7	0.02	-1.30	-1.18	0.84	
Addenda:										
Motor vehicle output.....	2.1	145.5	13.7	42.3	-3.8	1.56	0.25	0.74	-0.08	
GDP excluding motor vehicle output.....	97.9	0.0	4.8	3.0	1.7	0.03	4.76	2.99	1.70	
Final sales of computers.....	0.5	-4.0	17.3	19.2	5.3	-0.02	0.09	0.10	0.03	
GDP excluding final sales of computers.....	99.5	1.6	5.0	3.7	1.6	1.61	4.92	3.63	1.58	

1. The estimates under the contribution columns are also percent changes.
 Note. Percent changes are from NIPA table 1.2.1, contributions are from NIPA table 1.2.2, and shares are calculated from NIPA table 1.2.5.

Real final sales of domestic product, real GDP less inventory investment, increased 1.0 percent in the second quarter after increasing 1.1 percent in the first quarter.

Motor vehicle output turned down, decreasing 3.8 percent after increasing 42.3 percent.

Final sales of computers slowed, increasing 5.3 percent after increasing 19.2 percent.

Consumer Spending

Table 3. Real Personal Consumption Expenditures (PCE)

[Seasonally adjusted at annual rates]

	Share of current-dollar PCE (percent)	Change from preceding period (percent)					Contribution to percent change in real PCE (percentage points)				
		2009		2010			2009		2010		
		II	III	IV	I	II	III	IV	I	II	
PCE¹	100.0	2.0	0.9	1.9	2.0	2.0	0.9	1.9	2.0		
Goods	32.9	7.2	1.7	5.7	3.6	2.28	0.57	1.82	1.17		
Durable goods	10.4	20.1	-1.1	8.8	6.9	1.90	-0.11	0.88	0.70		
Motor vehicles and parts	3.3	42.7	-21.3	-2.6	7.2	1.16	-0.79	-0.08	0.23		
Furnishings and durable household equipment	2.5	7.0	9.4	13.9	8.8	0.17	0.22	0.32	0.21		
Recreational goods and vehicles	3.2	17.1	15.8	12.9	9.4	0.50	0.47	0.39	0.29		
Other durable goods	1.4	4.9	-0.8	18.8	-2.5	0.07	-0.01	0.25	-0.04		
Nondurable goods	22.4	1.7	3.1	4.2	2.1	0.37	0.68	0.94	0.47		
Food and beverages for off-premises consumption	7.7	4.0	5.1	3.7	-3.2	0.30	0.38	0.29	-0.26		
Clothing and footwear	3.3	0.5	5.8	12.0	6.3	0.02	0.18	0.37	0.20		
Gasoline and other energy goods	3.3	-1.9	-2.3	0.7	4.8	-0.06	-0.07	0.02	0.16		
Other nondurable goods	8.1	1.4	2.4	3.3	4.6	0.11	0.19	0.26	0.36		
Services	67.1	-0.5	0.5	0.1	1.2	-0.30	0.36	0.05	0.80		
Household consumption expenditures	64.6	-0.8	0.2	0.0	1.1	-0.53	0.15	0.02	0.69		
Housing and utilities	18.4	1.8	1.7	-0.5	0.8	0.34	0.31	-0.09	0.15		
Health care	16.3	-0.1	1.8	-0.3	0.8	-0.02	0.29	-0.06	0.14		
Transportation services	2.9	-3.1	-1.0	3.5	4.2	-0.09	-0.03	0.10	0.12		
Recreation services	3.6	-4.4	-1.0	-0.1	-4.1	-0.17	-0.04	0.00	-0.15		
Food services and accommodations	6.1	-1.4	0.6	6.9	2.4	-0.09	0.03	0.40	0.15		
Financial services and insurance	8.1	-3.6	-3.7	-2.8	2.9	-0.30	-0.30	-0.22	0.24		
Other services	9.2	-2.2	-1.2	-1.2	0.6	-0.21	-0.11	-0.11	0.06		
Final consumption expenditures of NPISHs ²	2.6	9.3	8.6	1.2	4.0	0.23	0.21	0.03	0.10		
Gross output of NPISHs ³	10.5	-0.3	1.6	-0.9	1.5	-0.03	0.17	-0.09	0.16		
Less: Receipts from sales of goods and services by NPISHs ⁴	8.0	-3.2	-0.5	-1.6	0.7	-0.26	-0.04	-0.12	0.06		

1. The estimates under the contribution columns are also percent changes.
 2. Net of expenses, or gross operating expenses less primary sales to households.
 3. Net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
 4. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
 NOTE: Percent changes are from NIPA table 2.3.1, and contributions, from NIPA table 2.3.2; shares are calculated from NIPA table 2.3.5.
 NPISHs Nonprofit institutions serving households

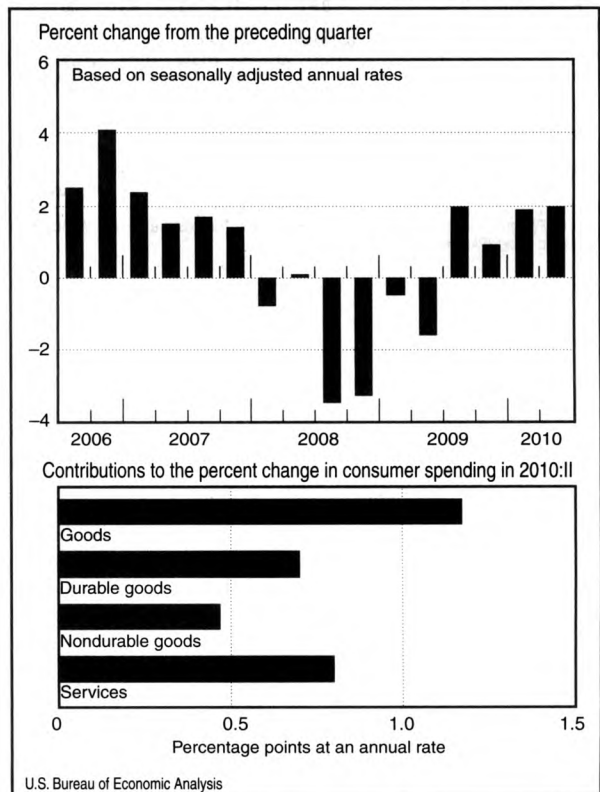
The very small second-quarter pickup in consumer spending reflected an acceleration in spending for services that was largely offset by slowdowns in spending for both durable goods and nondurable goods.

The slowdown in spending for durable goods reflected a downturn in "other" durable goods, which was widespread, and decelerations in furnishings and durable household equipment and in recreational goods and vehicles that were partly offset by an upturn in spending for motor vehicles and parts.

The slowdown in spending for nondurable goods reflected a downturn in food and beverages for off-premises consumption and a deceleration in clothing and footwear that were partly offset by accelerations in gasoline and other energy goods and in "other" nondurable goods, mainly pharmaceuticals.

The acceleration in spending for services reflected upturns in financial services and insurance, in housing and utilities, in health care, and in "other" services that were partly offset by a slowdown in food services and accommodations and a larger decrease in recreation services.

Chart 2. Real Personal Consumption Expenditures



Private Fixed Investment

Table 4. Real Private Fixed Investment (PFI)

[Seasonally adjusted at annual rates]

	Share of current-dollar PFI (percent)	Change from preceding period (percent)					Contribution to percent change in real PFI (percentage points)				
		2009			2010		2009			2010	
		II	III	IV	I	II	III	IV	I	II	
Private fixed investment ¹	100.0	0.7	-1.3	3.3	19.5	0.7	-1.3	3.3	19.5		
Nonresidential.....	79.7	-1.7	-1.4	7.8	17.6	-1.33	-1.11	6.03	14.26		
Structures.....	21.7	-12.4	-29.2	-17.8	0.4	-3.48	-8.52	-4.52	0.33		
Commercial and health care	5.3	-28.7	-34.8	-28.5	-15.6	-2.55	-2.88	-2.05	-0.90		
Manufacturing.....	2.6	-20.1	-41.8	-43.8	-7.9	-0.86	-1.86	-1.74	-0.22		
Power and communication	4.8	47.0	-19.3	-33.7	-3.0	2.12	-1.19	-2.14	-0.15		
Mining exploration, shafts, and wells.....	5.6	-8.4	-10.4	93.4	44.6	-0.41	-0.49	3.18	2.14		
Other structures ²	3.4	-30.1	-37.5	-36.0	-15.0	-1.79	-2.10	-1.78	-0.54		
Equipment and software.....	58.0	4.2	14.6	20.4	24.9	2.15	7.41	10.55	13.93		
Information processing equipment and software	33.2	14.7	22.4	8.4	15.1	4.23	6.51	2.70	5.07		
Computers and peripheral equipment.....	5.6	23.1	80.6	4.8	44.9	0.96	2.96	0.25	2.17		
Software ³	15.8	7.1	14.2	9.2	7.9	1.04	2.08	1.43	1.31		
Other ⁴	11.8	22.3	13.5	8.8	13.0	2.23	1.47	1.02	1.59		
Industrial equipment.....	9.2	-10.2	-3.0	0.2	44.6	-0.95	-0.27	0.02	3.52		
Transportation equipment.....	6.3	-11.2	40.2	173.9	74.4	-0.52	1.56	5.25	3.62		
Other equipment ⁵	9.3	-6.4	-4.3	32.7	17.7	-0.61	-0.40	2.59	1.72		
Residential.....	20.3	10.6	-0.8	-12.3	27.2	2.02	-0.18	-2.69	5.23		
Structures.....	19.8	10.5	-1.1	-12.8	27.7	1.97	-0.24	-2.75	5.18		
Permanent site.....	7.5	19.4	-1.4	1.2	16.6	1.32	-0.12	0.09	1.28		
Single family.....	6.8	57.9	18.8	19.3	25.5	2.67	1.10	1.18	1.64		
Multifamily.....	0.8	-56.4	-60.1	-64.9	-35.6	-1.35	-1.21	-1.09	-0.36		
Other structures ⁶	12.2	5.4	-1.0	-20.7	35.3	0.65	-0.12	-2.84	3.90		
Equipment.....	0.5	11.7	11.2	11.2	8.1	0.06	0.06	0.06	0.04		

1. The estimates under the contribution columns are also percent changes.
 2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
 3. Excludes software "embedded" or bundled, in computers and other equipment.
 4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
 5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
 6. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
 NOTE: Percent changes are from NIPA table 5.3.1, contributions are from NIPA table 5.3.2, and shares are calculated from NIPA table 5.3.5.

Private fixed investment accelerated in the second quarter, reflecting an acceleration in nonresidential fixed investment and an upturn in residential fixed investment.

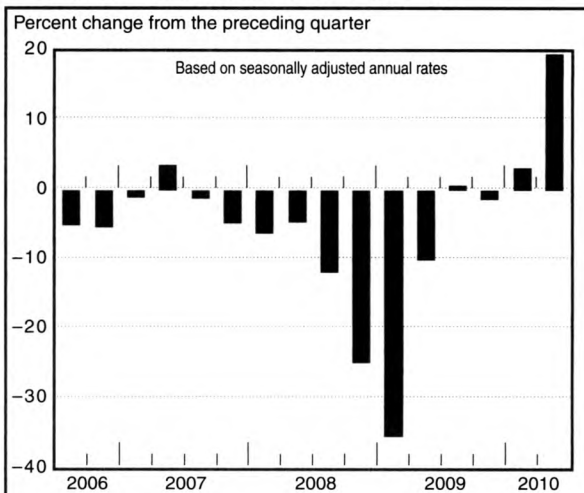
The acceleration in nonresidential fixed investment reflected an upturn in structures and a pickup in equipment and software.

Structures turned up, reflecting smaller decreases in power and communication, in manufacturing, in commercial and health care, and in "other" structures. In contrast, mining exploration, shafts, and wells decelerated.

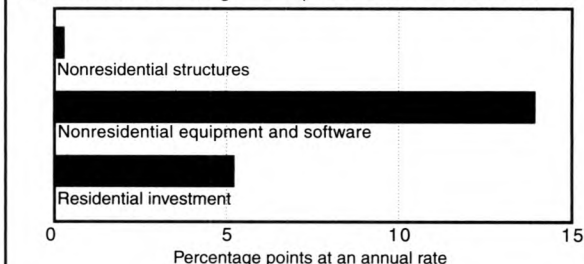
Equipment and software accelerated, reflecting a sharp acceleration in industrial equipment and an acceleration in information processing equipment and software that were partly offset by decelerations in transportation equipment and in "other" equipment.

The upturn in residential fixed investment mainly reflected an upturn in "other" structures, especially brokers' commissions on the sale of residential structures and improvements.

Chart 3. Real Private Fixed Investment



Contributions to the change in real private fixed investment in 2010:II



U.S. Bureau of Economic Analysis

Inventory Investment

Table 5. Change in Real Private Inventories by Industry
 [Billions of chained (2005) dollars; seasonally adjusted at annual rates]

	Level						Change from preceding quarter			
	2009			2010			2009		2010	
	II	III	IV	I	II	III	IV	I	II	
Change in private inventories¹	-161.8	-128.2	-36.7	44.1	63.2	33.6	91.5	80.8	19.1	
Farm.....	6.0	-0.6	6.4	7.6	9.7	-6.6	7.0	1.2	2.1	
Mining, utilities, and construction....	2.3	-1.8	-15.7	-10.4	6.2	-4.1	-13.9	5.3	16.6	
Manufacturing	-38.1	-32.6	-4.6	21.0	-7.3	5.5	28.0	25.6	-28.3	
Durable-goods industries.....	-34.3	-37.9	-20.0	8.9	23.0	-3.6	17.9	28.9	14.1	
Nondurable-goods industries.....	-4.6	4.1	13.8	11.9	-29.0	8.7	9.7	-1.9	-40.9	
Wholesale trade	-74.9	-59.3	-8.7	13.2	28.0	15.6	50.6	21.9	14.8	
Durable-goods industries.....	-58.8	-48.8	-24.9	8.3	10.8	10.0	23.9	33.2	2.5	
Nondurable-goods industries.....	-17.5	-11.9	13.9	4.9	16.6	5.6	25.8	-9.0	11.7	
Retail trade	-48.9	-25.5	-8.8	12.6	22.7	23.4	16.7	21.4	10.1	
Motor vehicle and parts dealers.....	-30.4	-3.8	6.2	11.9	15.8	26.6	10.0	5.7	3.9	
Food and beverage stores.....	-1.1	-0.6	-2.9	1.1	-0.9	0.5	-2.3	4.0	-2.0	
General merchandise stores.....	-3.0	-4.4	-1.0	-0.2	2.6	-1.4	3.4	0.8	2.8	
Other retail stores.....	-15.7	-16.3	-10.3	0.3	5.9	-0.6	6.0	10.6	5.6	
Other industries.....	-7.9	-7.3	-6.0	-0.2	3.7	0.6	1.3	5.8	3.9	
Residual ²	3.2	1.1	3.8	0.0	-1.2	.....	.....	.....	.....
Addenda: Ratios of private inventories to final sales of domestic business:³										
Private inventories to final sales	2.40	2.36	2.32	2.33	2.35	.....	.....	.....	.....
Nonfarm inventories to final sales	2.18	2.14	2.11	2.11	2.13	.....	.....	.....	.....
Nonfarm inventories to final sales of goods and structures	4.09	3.99	3.92	3.91	3.95	.....	.....	.....	.....

1. The levels are from NIPA table 5.6.6B.
 2. The residual is the difference between the first line and the sum of the most detailed lines.
 3. The ratios are from NIPA table 5.7.6B.
 NOTE: The chained-dollar series are calculated as the period-to-period change in end-of-period inventories. Quarterly changes are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, chained-dollar estimates are usually not additive.

Inventory investment increased \$19.1 billion in the second quarter after increasing \$80.8 billion in the first quarter.

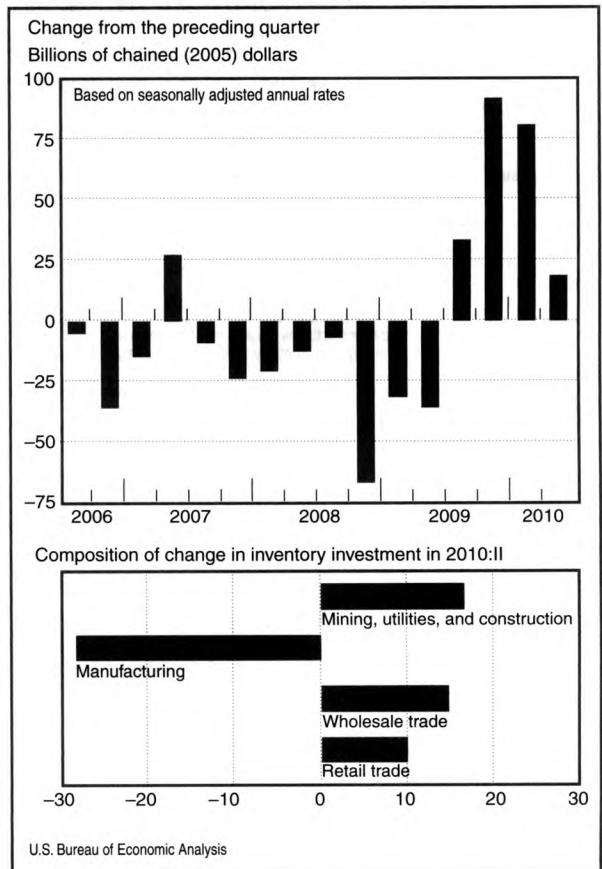
Inventory investment in manufacturing industries decreased \$28.3 billion. A drawdown that followed an accumulation in nondurable goods industries was partly offset by a larger accumulation in durable goods industries.

Inventory investment in wholesale trade inventories increased \$14.8 billion, reflecting larger accumulations in both nondurable goods and durable goods industries.

Inventory investment in retail trade industries increased \$10.1 billion, mainly reflecting larger accumulations in "other" retail stores and in motor vehicle and parts dealers. An increase in inventory investment by general merchandise stores also contributed. Food and beverage stores reduced inventory investment.

The ratio of private inventories to final sales increased to 2.35 in the second quarter. In the first quarter, it was 2.33.

Chart 4. Real Private Inventory Investment



Inventory Investment

The change in real private inventories, often called real private inventory investment, represents the change in the physical stock of goods held by businesses. It includes finished goods, goods at various stages of production, and raw materials.

The change in private inventories is a key component of gross domestic product (GDP), which aims to measure output derived from current production. To include the value of currently produced goods that are not yet sold and to exclude the value of goods produced in previous periods, change in private inventories must be included in the GDP calculation.

Thus, GDP can also be seen as the sum of final sales of domestic product and the change in private inventories (table 2).

For most industries, the estimates of change in private inventories are prepared by revaluing book-value estimates of inventories from the Census Bureau to a replacement-cost basis and calculating the change over a quarter or a year. BEA does not always have complete data for every industry.

Exports and Imports

Table 6. Real Exports and Imports of Goods and Services

[Seasonally adjusted at annual rates]

	Share of current-dollar exports and imports (percent)	Change from preceding period (percent)					Contribution to percent change in real exports and imports (percentage points)				
		2010		2009		2010		2009		2010	
		II	III	IV	I	II	III	IV	I	II	
Exports of goods and services ¹	100.0	12.2	24.4	11.4	9.1	12.2	24.4	11.4	9.1		
Exports of goods ²	69.6	18.7	31.7	14.0	12.2	12.06	20.66	9.53	8.35		
Foods, feeds, and beverages	5.1	-3.2	69.6	-0.9	-32.3	-0.08	3.56	0.00	-2.12		
Industrial supplies and materials.....	21.3	33.5	11.9	19.2	16.9	5.63	2.50	3.63	3.38		
Capital goods, except automotive.....	24.3	6.1	28.7	15.1	19.4	1.57	6.71	3.60	4.40		
Automotive vehicles, engines, and parts.....	6.2	155.1	70.6	35.9	18.9	4.87	3.34	1.92	1.11		
Consumer goods, except automotive.....	8.9	10.1	23.9	11.0	-4.6	0.97	2.20	1.03	-0.39		
Other.....	3.7	-24.2	92.5	-17.5	75.2	-0.90	2.35	-0.64	1.97		
Exports of services ²	30.4	0.1	10.2	5.8	2.5	0.12	3.70	1.84	0.79		
Imports of goods and services ¹	100.0	21.9	4.9	11.2	32.4	21.90	4.90	11.20	32.40		
Imports of goods ²	83.0	27.4	6.2	12.0	39.3	21.54	5.04	9.81	31.49		
Foods, feeds, and beverages	3.9	-2.4	-2.5	18.0	5.6	-0.04	-0.10	0.68	0.32		
Industrial supplies and materials, except petroleum and products	10.8	26.2	19.9	30.1	26.5	2.41	1.76	2.82	2.95		
Petroleum and products	15.2	29.2	-47.4	-3.4	74.5	3.80	-9.57	-0.53	9.84		
Capital goods, except automotive.....	19.1	20.9	32.2	15.5	49.3	3.87	5.20	2.76	8.50		
Automotive vehicles, engines, and parts.....	9.8	231.3	52.0	12.1	69.9	10.18	3.83	1.10	5.64		
Consumer goods, except automotive.....	20.6	6.1	19.2	7.7	25.3	1.53	3.76	1.69	5.25		
Other.....	3.7	-5.4	4.2	35.7	-24.3	-0.21	0.15	1.30	-1.02		
Imports of services ²	17.0	1.5	-0.5	7.8	4.2	0.40	-0.11	1.40	0.95		
Addenda:											
Exports of agricultural goods ³	5.7	-5.4	59.2	14.6	-32.4	.....	.....	.....	.....
Exports of nonagricultural goods	63.8	21.5	29.1	13.9	17.9	.....	.....	.....	.....
Imports of nonpetroleum goods	67.8	27.2	24.3	15.9	32.1	.....	.....	.....	.....

1. The estimates under the contribution columns are also percent changes.

2. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services.

3. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Note. Percent changes are from NIPA table 4.2.1, contributions are from NIPA table 4.2.2, and shares are calculated from NIPA table 4.2.5.

Exports of goods and services slowed, reflecting decelerations in exports of both goods and services.

The deceleration in exports of goods mainly reflected a larger decrease in foods, feeds, and beverages, a downturn in nonautomotive consumer goods, and a slowdown in automotive vehicles, engines, and parts that were partly offset by an upturn in "other" exports of goods.

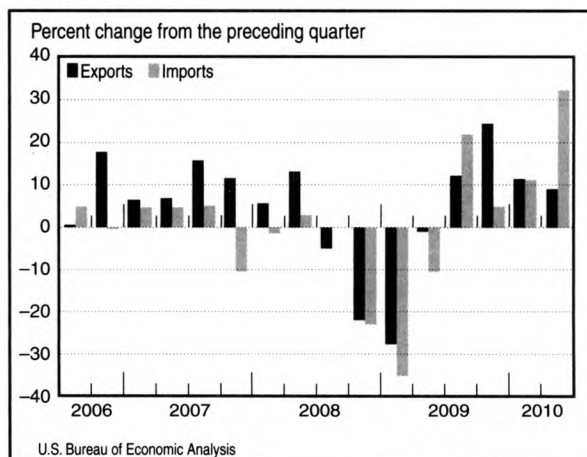
The slowdown in exports of services mainly reflected downturns in travel and in transfers under U.S. military agency sales contracts that were partly offset by an upturn in royalties and license fees and an acceleration in other private services.

Imports of goods and services accelerated sharply, reflecting an acceleration in imports of goods. Imports of services slowed.

The acceleration in imports of goods mainly reflected an upturn in petroleum and products and accelerations in nonautomotive capital goods, in automotive vehicles, engines, and parts, and in nonautomotive consumer goods that were partly offset by a downturn in "other" imports of goods.

The slowdown in imports of services reflected downturns in royalties and license fees and travel that were partly offset by an acceleration in other private services.

Chart 5. Real Exports and Imports of Goods and Services



Government Spending

Table 7. Real Government Consumption Expenditures and Gross Investment (CEGI)
[Seasonally adjusted at annual rates]

	Share of current-dollar CEGI (percent)	Change from preceding period (percent)					Contribution to percent change in real CEGI (percentage points)					
		2010		2009			2010		2009			
		II	III	IV	I	II	III	IV	I	II		
Government consumption expenditures and gross investment¹	100.0	1.6	-1.4	-1.6	4.3	1.6	-1.4	-1.6	4.3			
Consumption expenditures.....	83.0	0.8	-0.5	-0.2	2.4	0.61	-0.45	-0.14	2.06			
Gross investment.....	17.0	5.6	-5.5	-8.2	13.7	0.97	-0.95	-1.44	2.20			
Federal	40.3	5.7	0.0	1.8	9.1	2.17	0.00	0.73	3.54			
National defense	27.2	9.0	-2.5	0.4	7.3	2.30	-0.67	0.10	1.94			
Consumption expenditures.....	23.2	7.9	-3.6	0.3	5.2	1.75	-0.84	0.07	1.20			
Gross investment.....	3.9	15.6	4.5	0.7	20.4	0.55	0.17	0.03	0.73			
Nondefense	13.2	-0.9	5.6	5.0	12.9	-0.13	0.67	0.63	1.60			
Consumption expenditures.....	11.5	-2.8	5.4	2.9	12.3	-0.33	0.56	0.33	1.34			
Gross investment.....	1.7	13.8	7.2	20.8	17.1	0.20	0.11	0.30	0.27			
State and local	59.7	-1.0	-2.3	-3.8	1.2	-0.59	-1.40	-2.31	0.72			
Consumption expenditures.....	48.3	-1.7	-0.4	-1.1	-1.0	-0.81	-0.17	-0.54	-0.48			
Gross investment.....	11.4	1.7	-9.9	-14.4	11.0	0.22	-1.23	-1.77	1.20			

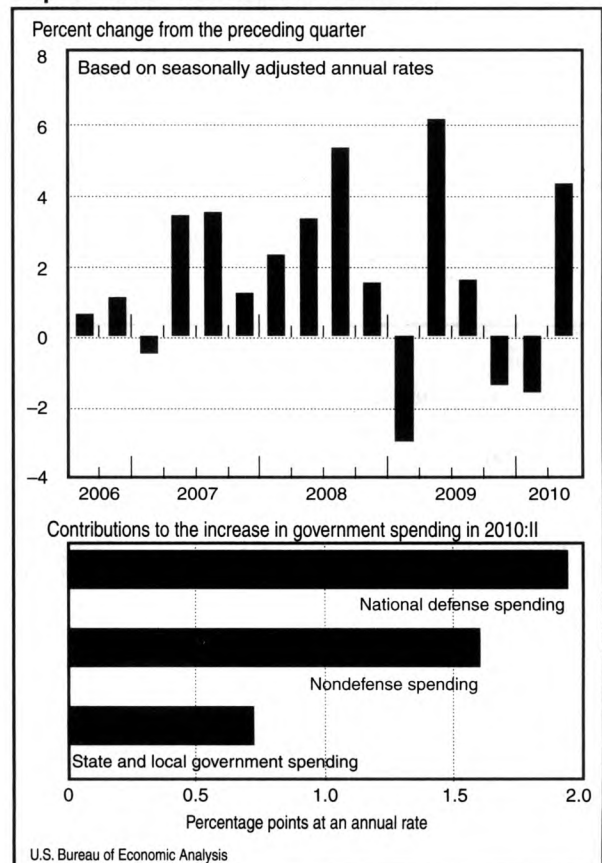
1. The estimates under the contribution columns are also percent changes.
NOTE: Percent changes are from NIPA table 3.9.1, contributions from NIPA table 3.9.2, and shares are calculated from NIPA table 3.9.5.

Government spending turned up, increasing 4.3 percent after decreasing 1.6 percent. State and local government spending turned up, and federal government spending accelerated.

The acceleration in federal government spending reflected pickups in both defense and nondefense spending. For defense, both consumption expenditures and investment in equipment and software accelerated. The pickup in nondefense spending was more than accounted for by an acceleration in consumption expenditures, partly as a result of spending for the 2010 census.

The upturn in state and local government spending mainly reflected an upturn in investment in structures.

Chart 6. Real Government Consumption Expenditures and Gross Investment



Government Spending

“Government consumption expenditures and gross investment,” or “government spending,” consists of two components: (1) consumption expenditures by federal government and by state and local governments and (2) gross investment by government and government-owned enterprises.

Government consumption expenditures consists of the goods and services that are produced by general government (less any sales to other sectors and investment goods produced by government itself). Governments generally provide services to the general public without charge. The value of government production—that is, government’s gross output—is measured as spending for labor and for intermediate goods and services and a charge for consumption of fixed capital (which represents a partial measure of the services provided by government-owned fixed capital).

Gross investment consists of new and used structures (such as highways and dams) and of equipment and software purchased or produced by government and government-owned enterprises.

Government consumption expenditures and gross investment excludes current transactions of government-owned enterprises, current transfer payments, interest payments, subsidies, and transactions in financial assets and nonproduced assets, such as land.

Prices

Table 8. Prices for Gross Domestic Purchases

[Percent change at annual rates; based on seasonally adjusted index numbers (2005=100)]

	Change from preceding period (percent)				Contribution to percent change in gross domestic purchases prices (percentage points)			
	2009		2010		2009		2010	
	III	IV	I	II	III	IV	I	II
Gross domestic purchases¹	1.4	2.1	2.1	0.1	1.4	2.1	2.1	0.1
Personal consumption expenditures	2.9	2.7	2.1	0.0	1.92	1.82	1.43	-0.03
Goods	5.7	2.8	2.6	-3.6	1.19	0.61	0.57	-0.83
Durable goods	-2.5	0.7	-2.0	-1.6	-0.19	0.04	-0.15	-0.11
Nondurable goods	9.7	3.8	4.7	-4.6	1.38	0.56	0.72	-0.72
Services	1.7	2.7	1.8	1.8	0.73	1.21	0.85	0.81
Gross private domestic investment	-6.0	-0.7	-2.0	-0.5	-0.61	-0.05	-0.22	-0.06
Fixed investment	-4.8	-1.0	-1.4	-0.6	-0.60	-0.13	-0.16	-0.06
Nonresidential	-5.1	-2.4	-1.9	0.2	-0.52	-0.23	-0.18	0.02
Structures	-10.5	-2.1	0.9	2.6	-0.36	-0.07	0.02	0.07
Equipment and software	-2.4	-2.5	-3.1	-0.7	-0.16	-0.16	-0.20	-0.05
Residential	-3.3	4.3	0.6	-3.4	-0.08	0.10	0.01	-0.08
Change in private inventories					-0.01	0.07	-0.06	0.00
Government consumption expenditures and gross investment	0.4	1.5	4.6	0.8	0.08	0.30	0.89	0.16
Federal	-0.1	1.5	4.5	0.9	0.00	0.13	0.35	0.07
National defense	0.3	1.6	5.3	1.2	0.02	0.09	0.28	0.06
Nondefense	-1.0	1.5	2.8	0.2	-0.02	0.04	0.07	0.00
State and local	0.8	1.5	4.6	0.8	0.08	0.18	0.54	0.09
Addenda:								
Gross domestic purchases:								
Food	-2.5	0.0	1.3	1.2	-0.13	0.00	0.07	0.07
Energy goods and services	39.7	20.2	15.2	-17.2	1.24	0.74	0.58	-0.72
Excluding food and energy	0.4	1.5	1.6	0.8	0.28	1.32	1.45	0.73
Personal consumption expenditures (PCE):								
Food	-2.4	-0.1	1.8	1.6				
Energy goods and services	41.5	18.0	16.4	-17.5				
Excluding food and energy	1.5	2.1	1.2	1.1				
"Market-based" PCE	3.0	2.2	1.7	-0.2				
Excluding food and energy	1.3	1.4	0.7	1.1				
Gross domestic product	0.7	-0.2	1.0	1.9				

1. The estimates under the contribution columns are also percent changes

NOTE: Most percent changes are from NIPA table 1.6.7; percent changes for PCE for food and energy goods and services and for PCE excluding food and energy are calculated from index numbers in NIPA table 2.3.4. Contributions are from NIPA table 1.6.8.

Prices paid by U.S. residents, as measured by the gross domestic purchases price index, slowed in the second quarter. Excluding food and energy, prices also slowed. About 0.2 percentage point of the first-quarter increase in the gross domestic purchases price index had reflected the pay raise for federal civilian and military personnel, which is treated as an increase in the price of employee services purchased by government.

Consumer prices were unchanged after increasing 2.1 percent. Prices paid for gasoline and other energy goods turned down, and prices paid for financial services and insurance decelerated.

Prices paid for nonresidential fixed investment turned up, primarily reflecting a smaller decrease in prices paid for transportation equipment, an upturn in prices paid for "other" equipment, and an acceleration in prices paid for structures.

Prices paid for residential fixed investment turned down, decreasing 3.4 percent after increasing 0.6 percent.

Prices paid by government decelerated, reflecting slowdowns in prices paid by state and local governments and by the federal government. The slowdown in state and local government prices primarily reflected a downturn in petroleum prices. The slowdown in federal government prices primarily reflected the effects on compensation from the first-quarter pay raise.

The GDP price index increased 1.9 percent, 1.8 percentage points more than the increase in the price index for gross domestic purchases, reflecting a downturn in import prices relative to a slight slowdown in export prices.

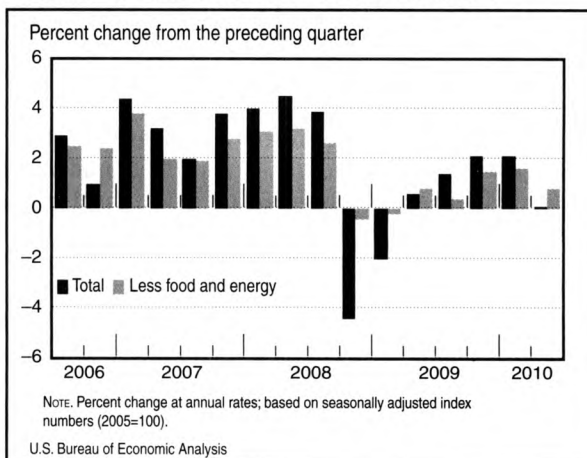
Note on Prices

BEA's gross domestic purchases price index is the most comprehensive index of prices paid by U.S. residents for all goods and services, regardless of whether those goods and services were produced domestically or imported. It is derived from prices of consumer spending, private investment, and government spending.

The GDP price index measures the prices of goods and services produced in the United States, including the prices of goods and services produced for export.

The difference between the gross domestic purchases price index and the GDP price index reflects the differences between imports prices (included in the gross domestic purchases index) and exports prices (included in the GDP price index). For other measures that are affected by import and export prices, see the dollar depreciation FAQ Answer ID 498 on BEA's Web site.

Chart 7. Gross Domestic Purchases Prices



Revisions

Table 9. Advance and Second Estimates for the Second Quarter of 2010

[Seasonally adjusted at annual rates]

	Change from preceding quarter (percent)			Contribution to percent change in real GDP (percentage points)		
	Advance	Second	Second minus advance	Advance	Second	Second minus advance
Gross domestic product (GDP) ¹	2.4	1.6	-0.8	2.4	1.6	-0.8
Personal consumption expenditures	1.6	2.0	0.4	1.15	1.38	0.23
Goods	3.4	3.6	0.2	0.79	0.82	0.03
Durable goods	7.5	6.9	-0.6	0.53	0.49	-0.04
Nondurable goods	1.6	2.1	0.5	0.25	0.33	0.08
Services	0.8	1.2	0.4	0.36	0.56	0.20
Gross private domestic investment	28.8	25.0	-3.8	3.14	2.75	-0.39
Fixed investment	19.1	19.5	0.4	2.09	2.12	0.03
Nonresidential	17.0	17.6	0.6	1.50	1.54	0.04
Structures	5.2	0.4	-4.8	0.14	0.01	-0.13
Equipment and software	21.9	24.9	3.0	1.36	1.53	0.17
Residential	27.9	27.2	-0.7	0.59	0.58	-0.01
Change in private inventories				1.05	0.63	-0.42
Net exports of goods and services				-2.78	-3.37	-0.59
Exports	10.3	9.1	-1.2	1.22	1.08	-0.14
Goods	14.1	12.2	-1.9	1.13	0.99	-0.14
Services	2.3	2.5	0.2	0.09	0.09	0.00
Imports	28.8	32.4	3.6	-4.00	-4.45	-0.45
Goods	35.4	39.3	3.9	-3.96	-4.34	-0.38
Services	1.6	4.2	2.6	-0.04	-0.11	-0.07
Government consumption expenditures and gross investment	4.4	4.3	-0.1	0.88	0.86	-0.02
Federal	9.2	9.1	-0.1	0.72	0.72	0.00
National defense	7.4	7.3	-0.1	0.40	0.39	-0.01
Nondefense	13.0	12.9	-0.1	0.33	0.32	-0.01
State and local	1.3	1.2	-0.1	0.16	0.14	-0.02
Addenda:						
Final sales of domestic product	1.3	1.0	-0.3	1.33	0.99	-0.34
Gross domestic purchases price index	0.1	0.1	0.0			
GDP price index	1.8	1.9	0.1			

1. The estimates under the contribution columns are also percent changes.

The second estimate of the second-quarter increase in real GDP was 0.8 percentage point less than the advance estimate. The average revision (without regard to sign) between the advance estimate and the second estimate is 0.5 percentage point. The downward revision to the percent change in real GDP primarily reflected an upward revision to imports and downward revisions to inventory investment and to exports that were partly offset by an upward revision to consumer spending.

The upward revision to consumer spending was primarily to services. Within services, the largest contributor to the revision was electricity and gas.

The downward revision to inventory investment primarily reflected a large downward revision to manufacturing inventories that was partly offset by an upward revision to mining, utilities, and construction inventories.

The downward revision to exports was to exports of goods and was widespread; the largest contributors to the revision were computers, peripherals, and parts and nonautomotive consumer goods.

The upward revision to imports was primarily to imports of goods and was also widespread; the largest contributors to the revision were petroleum and products and "other" goods. A small upward revision to imports of services also contributed.

Personal Income for the First Quarter of 2010

With the release of the second estimates of GDP, BEA also releases revised estimates of various income-related measures for the previous quarter. This revision reflects the incorporation of newly available first-quarter tabulations from the Quarterly Census of Employment and Wages from the Bureau of Labor Statistics.

Wage and salary disbursements increased \$6.5 billion, a downward revision of \$12.3 billion. Personal current taxes increased \$17.5 billion, a downward revision of \$2.1 billion. Contributions for government social insurance, which is subtracted in calculating personal income, increased \$13.0 billion, a downward revision of \$1.6 billion.

As a result of these revisions,

- Personal income increased \$111.3 billion, a downward revision of \$11.5 billion.
- Disposable personal income increased \$93.9 billion, a downward revision of \$9.4 billion.
- Personal saving decreased \$4.2 billion, a downward revision of \$9.3 billion.
- The personal saving rate was 5.5 percent, unrevised.

Source Data for the Second Estimates

Personal consumption expenditures: retail sales for April, May, and June (revised). Motor vehicle registrations for June (new). Retail electricity sales and unit value data for May (revised) and June (new) and natural gas sales and unit value data for May (new) from the Energy Information Administration.

Nonresidential fixed investment: construction spending (value put in place) for April and May (revised) and June (new). Manufacturers' shipments (M3) of machinery and equipment for May and June (revised). Exports and imports for May (revised) and June (new).

Residential fixed investment: construction spending (value put in place) for April and May (revised) and June (new).

Change in private inventories: manufacturers' inventories for May and June (revised) and trade inventories for May (revised) and June (new).

Exports and imports of goods and services: international transactions for April and May (revised) and June (new).

Government consumption expenditures and gross investment: state and local construction spending (value put in place) for April and May (revised) and June (new).

Corporate Profits

Table 10. Corporate Profits
[Seasonally adjusted]

	Billions of dollars (annual rate)						Percent change from preceding quarter (quarterly rate)			
	Level	Change from preceding quarter								
		2010	2009		2010		2009		2010	
	II	III	IV	I	II	III	IV	I	II	
Current production measures:										
Corporate profits	1,639.3	119.5	120.7	148.4	72.7	10.1	9.3	10.5	4.6	
Domestic industries.....	1,245.5	88.4	122.5	122.4	67.4	10.5	13.1	11.6	5.7	
Financial	337.2	58.7	46.3	5.2	-0.4	25.8	16.2	1.6	-0.1	
Nonfinancial	908.3	29.7	76.1	117.2	67.9	4.8	11.8	16.2	8.1	
Rest of the world	393.8	31.0	-1.6	25.9	5.3	9.3	-0.5	7.2	1.4	
Receipts from the rest of the world	571.4	30.1	41.3	32.3	10.0	6.6	8.5	6.1	1.8	
Less: Payments to the rest of the world	177.7	-0.8	42.9	6.4	4.8	-0.7	34.7	3.9	2.7	
Less: Taxes on corporate income	442.2	32.9	63.4	84.1	39.0	14.8	24.8	26.4	9.7	
Equals: Profits after tax	1,197.1	86.5	57.4	64.1	33.8	9.1	5.5	5.8	2.9	
Net dividends	724.8	-20.1	8.9	11.8	4.5	-2.8	1.3	1.7	0.6	
Undistributed profits from current production	472.2	106.7	48.4	52.4	29.2	45.3	14.2	13.4	6.6	
Net cash flow	1,571.0	11.5	78.4	33.3	53.7	0.8	5.6	2.2	3.5	
Industry profits:										
Profits with IVA	1,810.4	110.7	120.7	255.3	73.9	8.9	8.9	17.2	4.3	
Domestic industries.....	1,416.6	79.6	122.4	229.4	68.6	8.7	12.3	20.5	5.1	
Financial	362.4	56.8	46.5	16.0	-0.3	23.4	15.5	4.6	-0.1	
Nonfinancial	1,054.2	22.8	75.9	213.4	68.9	3.4	10.9	27.6	7.0	
Rest of the world	393.8	31.0	-1.6	25.9	5.3	9.3	-0.5	7.2	1.4	
Addenda:										
Profits before tax (without IVA and CCAAdj)	1,813.9	150.0	179.2	224.5	41.0	12.3	13.1	14.5	2.3	
Profits after tax (without IVA and CCAAdj)	1,371.7	117.0	115.8	140.4	2.0	11.7	10.4	11.4	0.1	
IVA	-3.5	-39.3	-58.5	30.8	32.9					
CCAAdj	-171.1	8.8	0.0	-106.9	-1.2					

NOTE. Levels of these and other profits series are shown in NIPA tables 1.12, 1.14, 1.15, and 6.16D.
IVA Inventory valuation adjustment CCAAdj Capital consumption adjustment

Profits from current production increased \$72.7 billion, or 4.6 percent at a quarterly rate, in the second quarter after increasing \$148.4 billion in the first quarter.

Domestic profits of financial corporations decreased \$0.4 billion, or 0.1 percent, after increasing \$5.2 billion.

Domestic profits of nonfinancial corporations increased \$67.9 billion, or 8.1 percent, after increasing \$117.2 billion.

Profits from the rest of the world increased \$5.3 billion, or 1.4 percent, after increasing \$25.9 billion. In the second quarter, receipts increased \$10.0 billion, and payments increased \$4.8 billion.

Taxes on corporate income increased \$39.0 billion, or 9.7 percent, after increasing \$84.1 billion.

Profits after tax increased \$33.8 billion, or 2.9 percent, after increasing \$64.1 billion.

Undistributed corporate profits (a measure of net saving that equals after-tax profits less dividends) increased \$29.2 billion, or 6.6 percent, after increasing \$52.4 billion.

Net cash flow from current production, a profits-related measure of internal funds available for investment, increased \$53.7 billion, or 3.5 percent, after increasing \$33.3 billion.

Measuring Corporate Profits

Corporate profits is a widely followed economic indicator used to gauge corporate health, assess investment conditions, and analyze the effect on corporations of economic policies and conditions. In addition, corporate profits is an important component in key measures of income.

BEA's measure of corporate profits aims to capture the income earned by corporations from current production in a manner that is fully consistent with the national income and product accounts (NIPAs). The measure is defined as receipts arising from current production less associated expenses. Receipts exclude income in the form of dividends and capital gains, and expenses exclude bad debts, natural resource depletion, and capital losses.

Because direct estimates of NIPA-consistent corporate profits are unavailable, BEA derives these estimates in three steps.

First, BEA measures profits before taxes to reflect corporate income regardless of any redistributions of income through taxes. Estimates for the current quarter are based on corporate earnings reports from sources including Cen-

sus Bureau quarterly financial reports, Federal Deposit Insurance Corporation call reports, other regulatory reports, and tabulations from corporate financial reports. The estimates are benchmarked to Internal Revenue Service data when the data are available for two reasons: the data are based on well-specified accounting definitions, and they are comprehensive, covering all incorporated businesses—publicly traded and privately held—in all industries.

Second, to remove the effects of price changes on inventories valued at historical cost and of tax accounting for inventory withdrawals, BEA adds an inventory valuation adjustment that values inventories at current cost.

Third, to remove the effects of tax accounting on depreciation, BEA adds a capital consumption adjustment (CCAAdj). CCAAdj is defined as the difference between capital consumption allowances (tax return depreciation) and consumption of fixed capital (the decline in the value of the stock of assets due to wear and tear, obsolescence, accidental damage, and aging).

Government Receipts and Expenditures

Second Quarter of 2010

NET GOVERNMENT saving, the difference between current receipts and current expenditures of the federal government and state and local governments, was $-\$1,304.1$ billion in the second quarter of 2010, decreasing $\$18.4$ billion from $-\$1,285.7$ billion in the first quarter of 2010.

Net federal government saving was $-\$1,325.3$ billion in the second quarter, decreasing $\$11.1$ billion from $-\$1,314.2$ billion in the first quarter (see page 12). Both current receipts and current expenditures decelerated in the second quarter.

Net state and local government saving was $\$21.2$ billion in the second quarter, decreasing $\$7.4$ billion from $\$28.6$ billion in the first quarter (see page 13). Both current receipts and current expenditures decelerated in the second quarter.

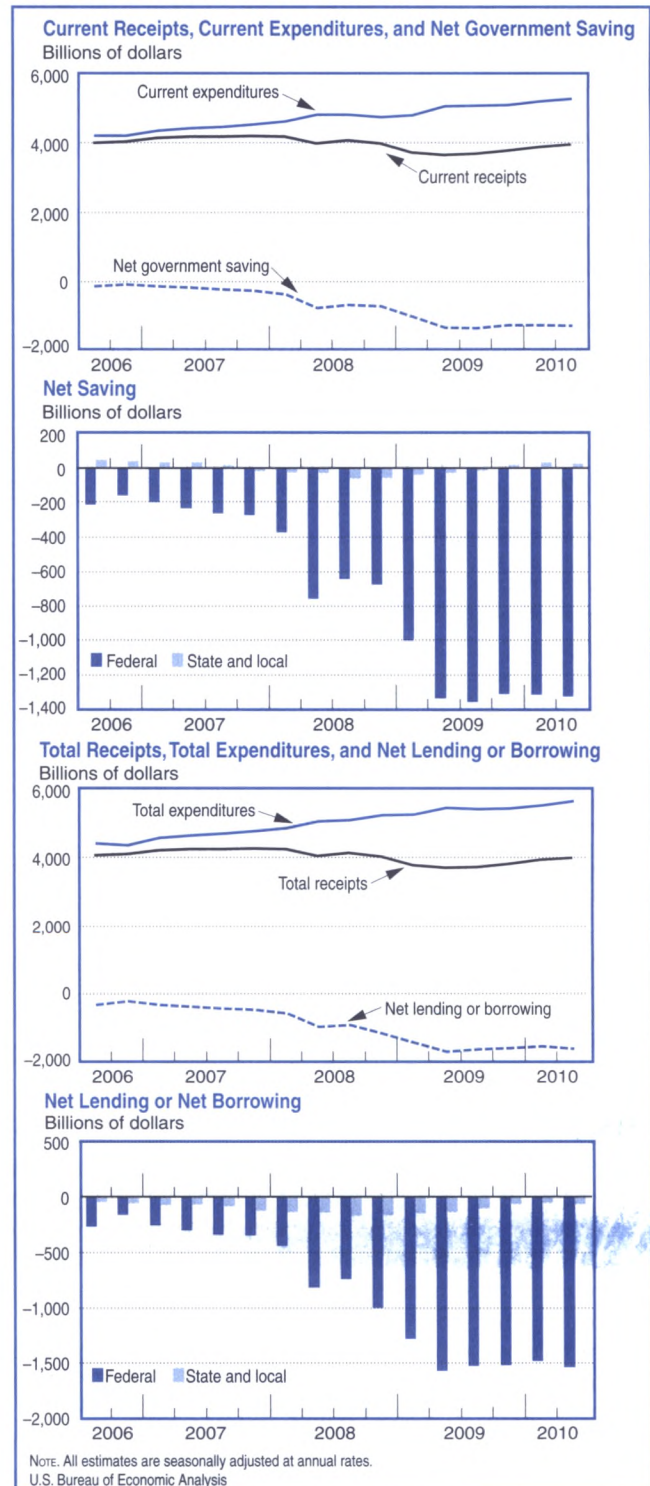
Net borrowing was $\$1,606.5$ billion in the second quarter, increasing $\$65.1$ billion from $\$1,541.4$ billion in the first quarter. Federal government net borrowing was $\$1,540.8$ billion in the second quarter, increasing $\$57.2$ billion from $\$1,483.6$ billion in the first quarter. State and local government net borrowing was $\$65.7$ billion, increasing $\$8.0$ billion from $\$57.7$ billion in the first quarter.

Tale 1. Net Government Saving and Net Lending or Net Borrowing
[Billions of dollars, seasonally adjusted at annual rates]

	Level		Change from preceding quarter			
	2010		2009		2010	
	II	III	IV	I	II	
Current receipts.....	3,966.1	27.9	82.5	119.0	62.1	
Current expenditures.....	5,270.2	33.4	3.1	108.1	80.6	
Net government saving	-1,304.1	-5.6	79.4	10.8	-18.4	
Federal.....	-1,325.3	-19.9	46.4	-3.9	-11.1	
State and local.....	21.2	14.4	33.1	14.7	-7.4	
Net lending or net borrowing (-)....	-1,606.5	71.8	51.6	46.4	-65.1	
Federal.....	-1,540.8	41.8	8.2	38.3	-57.2	
State and local.....	-65.7	30.1	43.4	8.2	-8.0	

Natalie M. Hayes prepared this article.

Chart 1. Government Fiscal Position



Federal Government

Table 2. Federal Government Current Receipts and Expenditures

(Billions of dollars, seasonally adjusted at annual rates)

	Level		Change from preceding quarter			
	2010	2009		2010		
	II	III	IV	I	II	
Current receipts	2,378.3	-14.9	55.4	91.1	55.5	
Current tax receipts	1,301.4	8.3	44.9	87.4	47.8	
Personal current taxes	856.6	-20.7	-3.6	19.8	13.4	
Taxes on production and imports	106.6	0.6	0.1	3.5	6.0	
Taxes on corporate income	325.6	28.7	48.8	63.9	28.5	
Taxes from the rest of the world	12.6	-0.3	-0.5	0.2	0.0	
Contributions for government social insurance	978.1	-1.4	3.9	13.2	7.5	
Income receipts on assets	43.9	-2.6	4.0	-8.2	2.1	
Current transfer receipts	59.1	-20.5	2.9	-1.6	-1.1	
Current surplus of government enterprises	-4.2	1.3	-0.1	0.2	-0.8	
Current expenditures	3,703.6	5.0	9.1	95.1	66.5	
Consumption expenditures	1,038.3	10.7	2.1	15.5	21.0	
National defense	695.0	13.5	-3.4	10.5	11.0	
Nondefense	343.3	-2.8	5.5	5.0	10.0	
Current transfer payments	2,314.0	-20.3	25.2	75.6	21.7	
Government social benefits	1,736.2	-14.1	31.2	46.4	21.0	
To persons	1,720.1	-14.2	31.1	46.4	20.6	
To the rest of the world	16.0	0.0	0.1	0.1	0.2	
Other current transfer payments	577.8	-6.1	-6.1	29.2	0.7	
Grants-in-aid to state and local governments	525.0	-12.2	10.2	13.5	10.4	
To the rest of the world	52.8	6.2	-16.3	15.7	-9.7	
Interest payments	294.9	2.5	-7.4	5.2	23.3	
Subsidies	56.3	11.9	-10.7	-1.4	0.5	
Less: Wage accruals less disbursements	0.0	0.0	0.0	0.0	0.0	
Net federal government saving	-1,325.3	-19.9	46.4	-3.9	-11.1	
Social insurance funds	-280.1	-32.7	-10.0	9.7	-2.5	
Other	-1,045.2	12.8	56.4	-13.7	-8.5	
Addenda:						
Total receipts	2,397.9	-15.6	51.4	96.8	52.8	
Current receipts	2,378.3	-14.9	55.4	91.1	55.5	
Capital transfer receipts	19.6	-0.6	-4.1	5.6	-2.6	
Total expenditures	3,938.7	-57.2	43.1	58.5	110.0	
Current expenditures	3,703.6	5.0	9.1	95.1	66.5	
Gross government investment	168.2	4.9	2.4	2.7	7.4	
Capital transfer payments	196.4	-70.7	35.1	-38.1	38.1	
Net purchases of nonproduced assets	-0.7	4.4	-2.2	0.3	-0.6	
Less: Consumption of fixed capital	128.8	0.9	1.2	1.4	1.5	
Net lending or net borrowing (-)	-1,540.8	41.8	8.2	38.3	-57.2	

Personal current taxes decelerated in the second quarter, reflecting a deceleration in withheld income taxes and a downturn in nonwithheld income taxes.

Taxes on corporate income decelerated as a result of a deceleration in corporate profits

Income receipts on assets turned up because of an increase in dividend payments from Fannie Mae and Freddie Mac.

Nondefense consumption expenditures accelerated, reflecting an upturn in spending for services and an acceleration in compensation of general government employees driven by an increase in temporary Census Bureau workers.

Government social benefits to persons decelerated as a result of downturns in unemployment benefits and the Supplemental Nutrition Assistance Program (SNAP).

Other current transfer payments to the rest of the world turned down after first-quarter economic support payments to Egypt and Israel.

Interest payments accelerated in the second quarter, reflecting an increase in interest paid to persons and business on Treasury Inflation-Protected Securities.

Capital transfer payments turned up in the second quarter because of an upturn in transportation capital grants. With the Troubled Asset Relief Program (TARP) drawing to a close, payments to financial companies continued to decrease. Spending on the ARRA-funded homebuyer tax credit turned up, and capital injected into Fannie Mae and Freddie Mac accelerated. About \$19.0 billion (\$76.0 billion at an annual rate) was provided to Fannie Mae and Freddie Mac, an increase of \$14.8 billion at an annual rate.

Federal Government Estimates

Estimates of federal government current receipts, current expenditures, and net federal government saving are based on data from the federal budget, from the *Monthly Treasury Statement* and other reports from the Department of the Treasury, and from other federal government agencies. Total receipts, total expenditures, and net lending or net borrowing, which are alternative measures of the federal fiscal position, are based on these same sources.

Quarterly and annual estimates are published monthly in NIPA table 3.2. Detailed annual estimates of these transactions by component are published annually in NIPA tables

3.4–3.8, 3.12, and 3.13. Detailed quarterly estimates are available in underlying NIPA tables at www.bea.gov/national/nipaweb/nipa_underlying/Index.asp.

Each year, BEA translates the information in the federal budget into a NIPA framework.¹ For a historical time series of these estimates, see NIPA table 3.18B, which is scheduled to be published in October 2010.

1. See Mark S. Ludwick and Andrew P. Cairns, "NIPA Translation of the Fiscal Year 2011 Federal Budget," *SURVEY OF CURRENT BUSINESS* 90 (March 2010): 11–19.

State and Local Government

Table 3. State and Local Government Current Receipts and Expenditures

(Billions of dollars, seasonally adjusted at annual rates)

	Level		Change from preceding quarter			
	2010	2009		2010		
	II	III	IV	I	II	
Current receipts	2,112.8	30.6	37.2	41.3	17.1	Personal current taxes decreased more in the second quarter than in the first quarter as a result of a larger decrease in income tax receipts.
Current tax receipts	1,321.1	38.5	23.2	25.6	2.3	
Personal current taxes	279.6	25.3	3.8	-2.3	-11.9	Taxes on corporate income decelerated, reflecting a deceleration in corporate profits.
Taxes on production and imports	950.4	9.0	6.7	7.3	5.1	
Taxes on corporate income	91.1	4.3	12.6	20.7	9.1	
Contributions for government social insurance	22.4	0.3	0.3	0.2	0.1	Federal grants-in-aid decelerated in the second quarter as a result of a downturn in education grants that was partly offset by an acceleration in Medicaid grants.
Income receipts on assets	118.4	0.8	0.8	0.6	0.9	
Current transfer receipts	659.8	-10.2	12.4	15.9	14.0	Consumption expenditures turned down because of a downturn in expenditures for nondurable goods.
Federal grants-in-aid	525.0	-12.2	10.2	13.5	10.4	
Other	134.8	2.0	2.2	2.5	3.5	
Current surplus of government enterprises	-8.9	1.2	0.5	-1.0	-0.2	Government social benefits accelerated as a result of an acceleration in Medicaid expenditures.
Current expenditures	2,091.6	16.2	4.2	26.5	24.5	
Consumption expenditures	1,446.0	1.6	6.6	15.2	-1.4	Capital transfer receipts turned up, reflecting an upturn in transportation grants that was primarily driven by an upturn in highway grants.
Government social benefits	532.6	13.6	-2.1	10.0	23.2	
Interest payments	111.0	1.1	-0.4	1.0	2.3	Gross government investment turned up in the second quarter because of an upturn in spending for structures.
Subsidies	2.1	0.0	0.0	0.4	0.5	
Less: Wage accruals less disbursements	0.0	0.0	0.0	0.0	0.0	
Net state and local government saving	21.2	14.4	33.1	14.7	-7.4	
Social insurance funds	2.6	0.1	0.1	-0.1	-0.1	
Other	18.5	14.2	33.0	14.8	-7.4	
Addenda:						
Total receipts	2,176.0	44.4	37.0	21.3	24.9	Gross government investment turned up in the second quarter because of an upturn in spending for structures.
Current receipts	2,112.8	30.6	37.2	41.3	17.1	
Capital transfer receipts	63.2	13.8	-0.3	-19.9	7.8	
Total expenditures	2,241.7	14.2	-6.3	13.1	32.9	
Current expenditures	2,091.6	16.2	4.2	26.5	24.5	
Gross government investment	340.2	-2.7	-10.4	-12.2	10.0	
Capital transfer payments						
Net purchases of nonproduced assets	14.1	0.0	0.2	0.3	0.3	
Less: Consumption of fixed capital	204.2	-0.6	0.3	1.5	1.9	
Net lending or net borrowing (-)	-65.7	30.1	43.4	8.2	-8.0	

Estimates of State and Local Government Receipts and Expenditures

The estimates of state and local government current receipts and expenditures and total receipts and expenditures are mainly based on compilations of data for state and local government finances. The Census Bureau produces the primary source data: the census of governments that is conducted in years that end in a 2 or a 7 and the Government Finances series of surveys for the other years. In addition, other sources of Census Bureau data are from the *Quarterly Summary of State and Local Government Tax Revenue* and the monthly *Value of Construction Put in Place*. Data sources from the Bureau of Labor Statistics include the Quarterly Census of Employment and Wages and the Employment Cost Index.

Quarterly and annual estimates are available monthly in NIPA table 3.3. Detailed annual estimates of state and local government transactions by component are available

annually in NIPA tables 3.4–3.8, 3.12, and 3.13. Detailed quarterly estimates are available in underlying NIPA tables at www.bea.gov/national/nipaweb/nipa_underlying/Index.asp. For a historical time series of reconciliations of the NIPA estimates with the Census Bureau data from Government Finances, see NIPA table 3.19.

BEA also prepares annual estimates of receipts and expenditures of state governments and of local governments.¹ These estimates are available annually in NIPA table 3.20 (state government receipts and expenditures) and in NIPA table 3.21 (local government receipts and expenditures), which are scheduled to be published in the October 2010 SURVEY.

1. Bruce E. Baker, "Receipts and Expenditures of State Governments and of Local Governments," SURVEY 85 (October 2005): 5–10.

Newly Available NIPA Tables

This report continues the presentation of the 2010 annual revision of the national income and product accounts (NIPAs), which began in the August 2010 issue of the SURVEY OF CURRENT BUSINESS. The current issue presents NIPA tables 3.15.1–3.15.6, 3.16, 3.17, and 7.15.

The August 2010 SURVEY includes an article that summarizes the results of the annual revision followed by the presentation of most of the NIPA tables. It also includes historical estimates in “GDP and Other Major NIPA Series, 1929–2010:II.”

Publication of the estimates from the annual revision will continue in the October issue and will conclude with two tables in the November SURVEY. Six tables will be published in the October issue: tables 3.18B and 3.19 (government-sector tables that reconcile BEA estimates with

the federal government budget and with data from the Census Bureau), tables 3.20 and 3.21 (current receipts and expenditures for state governments and for local governments), and tables 3.22 and 3.23 (government-sector estimates that are not seasonally adjusted). The November SURVEY will include NIPA table 2.9 (personal income and its disposition by households and by nonprofit institutions serving households) and table 7.20 (a comparison of NIPA income and outlays of nonprofit institutions serving households with Internal Revenue Service data for revenue and expenses).

The NIPA tables that were published in the August issue and those that appear in this issue are available on BEA's Web site at www.bea.gov. For access to the interactive tables, click on “National.”

Table 3.15.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and Gross Investment by Function
[Percent]

	Line	2006	2007	2008	2009
Government	1	1.4	1.3	2.8	1.6
General public service	2	0.5	0.2	1.0	2.8
National defense	3	1.6	2.2	7.5	5.4
Public order and safety	4	2.0	3.6	3.4	0.7
Economic affairs	5	-0.2	0.2	1.0	2.6
Transportation	6	-1.4	-2.5	0.7	1.8
Space	7	-2.4	9.6	6.7	4.8
Other economic affairs	8	2.8	4.5	0.7	3.9
Housing and community services	9	10.9	-2.1	-2.4	-4.7
Health	10	-2.1	4.7	3.4	-2.0
Recreation and culture	11	-2.6	3.5	-0.7	-1.7
Education	12	1.4	1.5	0.9	-0.8
Income security	13	7.0	-8.9	-0.8	-1.7
Federal	14	2.1	1.2	7.3	5.7
General public service	15	2.9	3.2	8.6	8.5
National defense	16	1.6	2.2	7.5	5.4
Public order and safety	17	4.1	3.2	11.8	8.2
Economic affairs	18	2.0	1.7	3.9	5.1
Transportation	19	2.1	-3.7	6.3	3.3
Space	20	-2.4	9.6	6.7	4.8
Other economic affairs	21	3.3	2.2	1.8	6.3
Housing and community services	22	-27.8	47.9	51.9	-29.9
Health	23	-0.9	-0.2	9.2	7.9
Recreation and culture	24	-6.0	-1.9	5.9	3.9
Education	25	-14.6	4.5	3.7	11.4
Income security	26	38.7	-31.4	-6.7	2.6
State and local	27	0.9	1.4	0.3	-0.9
General public service	28	-0.1	-0.7	-1.0	1.2
Public order and safety	29	1.6	3.6	1.9	-0.8
Economic affairs	30	-1.1	-0.4	-0.2	1.6
Transportation	31	-1.9	-2.4	-0.2	1.6
Other economic affairs	32	2.2	7.0	-0.3	1.6
Housing and community services	33	12.2	-3.2	-4.1	-3.5
Health	34	-3.5	10.4	-2.4	-13.0
Recreation and culture	35	-2.1	4.2	-1.5	-2.4
Education	36	1.6	1.5	0.9	-0.9
Elementary and secondary	37	1.6	1.0	-0.1	-0.4
Higher	38	1.8	4.3	5.3	-2.8
Libraries and other	39	0.8	-1.2	0.7	-2.8
Income security	40	-1.2	-0.9	0.6	-2.7

Table 3.15.2. Contributions to Percent Change in Real Government Consumption Expenditures and Gross Investment by Function

	Line	2006	2007	2008	2009
Percent change at annual rate:					
Government	1	1.4	1.3	2.8	1.6
Percentage points at annual rates:					
General public service	2	0.05	0.01	0.09	0.25
National defense	3	0.39	0.55	1.85	1.37
Public order and safety	4	0.22	0.40	0.39	0.08
Economic affairs	5	-0.02	0.03	0.15	0.38
Transportation	6	-0.13	-0.24	0.06	0.17
Space	7	-0.02	0.07	0.05	0.04
Other economic affairs	8	0.12	0.20	0.03	0.18
Housing and community services	9	0.22	-0.05	-0.05	-0.10
Health	10	-0.11	0.24	0.18	-0.10
Recreation and culture	11	-0.04	0.05	-0.01	-0.02
Education	12	0.40	0.43	0.26	-0.21
Income security	13	0.25	-0.33	-0.03	-0.06
Federal	14	0.78	0.46	2.63	2.15
General public service	15	0.06	0.06	0.17	0.17
National defense	16	0.39	0.55	1.85	1.37
Public order and safety	17	0.07	0.05	0.20	0.15
Economic affairs	18	0.08	0.07	0.16	0.22
Transportation	19	0.03	-0.05	0.07	0.04
Space	20	-0.02	0.07	0.05	0.04
Other economic affairs	21	0.08	0.05	0.04	0.14
Housing and community services	22	-0.02	0.02	0.03	-0.03
Health	23	-0.03	0.00	0.24	0.22
Recreation and culture	24	-0.01	0.00	0.01	0.01
Education	25	-0.05	0.01	0.01	0.03
Income security	26	0.28	-0.31	-0.04	0.02
State and local	27	0.57	0.88	0.19	-0.56
General public service	28	-0.01	-0.05	-0.07	0.08
Public order and safety	29	0.15	0.34	0.18	-0.07
Economic affairs	30	-0.11	-0.04	-0.02	0.17
Transportation	31	-0.16	-0.19	-0.01	0.13
Other economic affairs	32	0.05	0.15	-0.01	0.04
Housing and community services	33	0.24	-0.07	-0.09	-0.07
Health	34	-0.09	0.24	-0.06	-0.32
Recreation and culture	35	-0.03	0.05	-0.02	-0.03
Education	36	0.45	0.42	0.25	-0.24
Elementary and secondary	37	0.35	0.22	-0.02	-0.08
Higher	38	0.09	0.21	0.26	-0.14
Libraries and other	39	0.01	-0.01	0.01	-0.03
Income security	40	-0.03	-0.02	0.02	-0.07

Table 3.15.3. Real Government Consumption Expenditures and Gross Investment by Function, Quantity Indexes

[Index numbers, 2005=100]

	Line	2006	2007	2008	2009
Government	1	101.359	102.713	105.605	107.287
General public service.....	2	100.504	100.664	101.686	104.558
National defense.....	3	101.588	103.867	111.653	117.648
Public order and safety.....	4	101.975	105.617	109.197	109.930
Economic affairs.....	5	99.838	100.048	101.035	103.704
Transportation.....	6	98.609	96.096	96.727	98.514
Space.....	7	97.630	107.042	114.231	119.719
Other economic affairs.....	8	102.795	107.454	108.254	112.496
Housing and community services.....	9	110.915	108.546	105.931	100.901
Health.....	10	97.863	102.492	105.985	103.906
Recreation and culture.....	11	97.398	100.782	100.097	98.433
Education.....	12	101.430	102.989	103.936	103.141
Income security.....	13	107.012	97.477	96.667	94.988
Federal	14	102.127	103.399	110.900	117.266
General public service.....	15	102.896	106.230	115.390	125.175
National defense.....	16	101.588	103.867	111.653	117.648
Public order and safety.....	17	104.102	107.448	120.146	129.957
Economic affairs.....	18	101.953	103.641	107.708	113.247
Transportation.....	19	102.088	98.281	104.451	107.856
Space.....	20	97.630	107.042	114.231	119.719
Other economic affairs.....	21	103.320	105.557	107.453	114.202
Housing and community services.....	22	72.212	106.776	162.177	113.689
Health.....	23	99.055	98.881	107.939	116.466
Recreation and culture.....	24	93.995	92.253	97.703	101.519
Education.....	25	85.381	89.257	92.535	103.044
Income security.....	26	138.722	95.105	88.693	91.002
State and local	27	100.910	102.311	102.611	101.688
General public service.....	28	99.877	99.216	98.187	99.325
Public order and safety.....	29	101.596	105.290	107.296	106.477
Economic affairs.....	30	98.950	98.571	98.391	99.991
Transportation.....	31	98.065	95.745	95.596	97.158
Other economic affairs.....	32	102.243	109.405	109.100	110.842
Housing and community services.....	33	112.151	108.593	104.158	100.484
Health.....	34	96.495	106.540	104.018	90.517
Recreation and culture.....	35	97.908	102.047	100.484	98.040
Education.....	36	101.620	103.152	104.072	103.149
Elementary and secondary.....	37	101.609	102.639	102.539	102.175
Higher.....	38	101.841	106.256	111.917	108.815
Libraries and other.....	39	100.835	99.646	100.309	97.483
Income security.....	40	98.819	97.979	98.573	95.906

Note. Government consumption expenditures and gross investment is net of sales to other sectors. Thus, growth in the prices or quantities of sales to other sectors may partially, exactly, or more than offset the growth in the prices or quantities of gross consumption expenditures and gross investment.

Table 3.15.4. Price Indexes for Government Consumption Expenditures and Gross Investment by Function

[Index numbers, 2005=100]

	Line	2006	2007	2008	2009
Government	1	104.842	109.863	115.009	114.644
General public service.....	2	104.863	109.468	115.466	114.274
National defense.....	3	104.421	108.249	112.109	111.342
Public order and safety.....	4	104.066	108.444	113.172	113.061
Economic affairs.....	5	106.477	114.021	120.590	120.944
Transportation.....	6	108.013	117.925	126.260	126.728
Space.....	7	101.412	101.654	102.674	103.490
Other economic affairs.....	8	104.230	108.460	112.723	112.787
Housing and community services.....	9	104.846	109.897	117.489	114.399
Health.....	10	104.140	109.052	115.096	113.840
Recreation and culture.....	11	106.044	111.327	117.694	114.339
Education.....	12	104.866	110.208	115.397	115.638
Income security.....	13	103.981	107.966	112.368	112.896
Federal	14	104.107	107.753	111.119	110.895
General public service.....	15	103.722	107.360	109.570	110.906
National defense.....	16	104.421	108.249	112.109	111.342
Public order and safety.....	17	103.401	106.389	108.634	109.172
Economic affairs.....	18	103.338	106.328	108.593	109.052
Transportation.....	19	103.884	107.978	110.676	111.938
Space.....	20	101.412	101.654	102.674	103.490
Other economic affairs.....	21	103.671	106.983	109.452	109.365
Housing and community services.....	22	105.527	110.119	113.224	113.947
Health.....	23	103.555	107.286	109.872	111.404
Recreation and culture.....	24	104.463	108.038	110.102	109.923
Education.....	25	103.404	106.916	109.514	110.837
Income security.....	26	103.115	105.940	108.176	109.141
State and local	27	105.276	111.112	117.349	116.892
General public service.....	28	105.169	110.041	117.157	115.154
Public order and safety.....	29	104.186	108.819	114.021	113.774
Economic affairs.....	30	107.843	117.413	125.953	126.258
Transportation.....	31	108.686	119.559	128.845	129.172
Other economic affairs.....	32	104.823	110.009	116.120	116.358
Housing and community services.....	33	104.831	109.899	117.677	114.426
Health.....	34	104.823	111.068	121.036	116.063
Recreation and culture.....	35	106.279	111.802	118.779	114.945
Education.....	36	104.882	110.243	115.459	115.687
Elementary and secondary.....	37	105.093	110.650	116.137	116.753
Higher.....	38	104.088	108.744	112.766	111.407
Libraries and other.....	39	104.200	108.818	114.259	114.370
Income security.....	40	104.254	108.601	113.534	113.958

Note. Government consumption expenditures and gross investment is net of sales to other sectors. Thus, growth in the prices or quantities of sales to other sectors may partially, exactly, or more than offset the growth in the prices or quantities of gross consumption expenditures and gross investment.

Table 3.15.5. Government Consumption Expenditures and Gross Investment by Function

[Billions of dollars]

	Line	2006	2007	2008	2009		Line	2006	2007	2008	2009
Government	1	2,518.4	2,674.2	2,878.3	2,914.9	Other economic affairs	59	58.2	61.4	64.0	67.9
General public service	2	230.3	240.8	256.5	261.1	General economic and labor affairs	60	9.2	10.9	11.8	15.7
Executive and legislative	3	64.9	71.1	76.7	82.5	Agriculture	61	11.6	10.1	10.3	9.8
Tax collection and financial management	4	50.4	51.5	57.8	63.1	Energy	62	13.7	14.8	16.9	17.2
Other	5	114.9	118.2	122.1	115.5	Natural resources	63	19.8	21.6	21.4	21.9
National defense	6	624.9	662.3	737.3	771.6	Postal service	64	4.0	4.0	3.5	3.4
Public order and safety	7	282.6	305.0	329.1	330.9	Housing and community services	65	1.1	1.8	2.7	1.9
Police.....	8	118.5	128.3	140.4	140.1	Health	66	68.8	71.2	79.5	87.0
Fire.....	9	38.8	42.3	44.8	43.5	Recreation and culture	67	4.4	4.5	4.9	5.1
Law courts.....	10	48.8	52.0	55.1	56.7	Education	68	6.9	7.4	7.9	8.9
Prisons.....	11	76.4	82.5	88.8	90.7	Elementary and secondary	69	1.4	1.3	1.2	1.5
Economic affairs	12	364.6	391.3	417.9	430.2	Higher.....	70	0.6	1.0	1.2	1.2
Transportation	13	232.9	247.8	273.0	273.0	Other.....	71	4.8	5.1	5.5	6.1
Highways.....	14	182.3	196.2	211.2	212.4	Income security	72	25.0	17.6	16.8	17.4
Air.....	15	26.0	26.4	27.7	29.1	Disability.....	73	0.6	0.7	0.7	0.7
Water.....	16	12.3	12.9	14.6	15.4	Retirement ¹	74	2.2	2.5	2.5	2.9
Transit and railroad.....	17	12.3	12.4	13.6	16.1	Welfare and social services.....	75	8.2	7.5	8.0	8.5
Space.....	18	18.2	20.0	21.5	22.7	Unemployment.....	76	0.2	0.3	0.2	0.1
Other economic affairs	19	113.5	123.5	129.3	134.4	Other.....	77	13.8	6.6	5.5	5.1
General economic and labor affairs	20	29.7	31.6	33.9	39.2	State and local	78	1,586.7	1,697.9	1,798.5	1,775.3
Agriculture.....	21	17.7	16.4	16.9	16.7	General public service	79	181.6	188.7	198.9	197.7
Energy.....	22	23.2	28.5	31.1	31.1	Executive and legislative	80	30.4	33.5	35.5	35.3
Natural resources.....	23	38.3	42.3	43.1	43.2	Tax collection and financial management	81	36.3	37.1	41.3	46.9
Postal service.....	24	4.0	4.0	3.5	3.4	Other ²	82	114.9	118.2	122.1	115.5
Other.....	25	0.5	0.6	0.7	0.8	Public order and safety	83	239.1	258.8	276.3	273.6
Housing and community services	26	56.3	57.7	60.2	55.9	Police.....	84	89.9	97.4	104.0	100.3
Health	27	127.6	139.9	152.7	148.1	Fire.....	85	38.0	41.7	44.0	42.3
Recreation and culture	28	35.6	38.7	40.7	38.8	Law courts.....	86	40.6	43.3	46.2	47.1
Education	29	702.1	749.2	791.7	787.2	Prisons.....	87	70.6	76.4	82.2	83.9
Elementary and secondary	30	548.9	583.6	611.8	613.1	Economic affairs	88	256.2	277.9	297.6	303.2
Higher.....	31	121.9	133.1	145.5	139.9	Transportation	89	201.0	215.9	232.3	236.7
Libraries and other	32	31.3	32.5	34.4	34.2	Highways.....	90	170.3	193.8	208.9	210.4
Libraries.....	33	10.6	11.3	12.1	12.1	Air.....	91	7.3	8.3	8.5	9.1
Other.....	34	20.7	21.1	22.3	22.1	Water.....	92	1.5	1.8	1.6	1.5
Income security	35	94.5	89.4	92.3	91.1	Transit and railroad.....	93	11.8	11.9	13.2	15.7
Disability.....	36	5.7	5.4	5.1	5.3	Other economic affairs	94	55.2	62.1	65.3	66.5
Retirement ¹	37	2.2	2.5	2.5	2.9	General economic and labor affairs	95	20.5	20.8	22.1	23.5
Welfare and social services.....	38	72.6	74.7	79.0	77.7	Agriculture.....	96	6.2	6.2	6.6	6.9
Unemployment.....	39	0.2	0.3	0.2	0.1	Energy.....	97	9.5	13.7	14.2	13.9
Other.....	40	13.8	6.6	5.5	5.1	Natural resources.....	98	18.5	20.7	21.7	21.3
Federal	41	931.7	976.3	1,079.9	1,139.6	Other.....	99	0.5	0.6	0.7	0.8
General public service	42	48.7	52.0	57.7	63.3	Housing and community services	100	55.1	56.0	57.5	53.9
Executive and legislative	43	34.6	37.6	41.2	47.2	Water.....	101	18.8	18.7	19.4	18.5
Tax collection and financial management	44	14.1	14.5	16.5	16.1	Sewerage.....	102	19.5	19.9	21.2	20.3
Other ²	45					Sanitation.....	103	11.2	10.7	11.2	8.9
National defense	46	624.9	662.3	737.3	771.6	Housing and other.....	104	5.6	6.6	5.8	6.3
Public order and safety	47	43.5	46.2	52.7	57.3	Health	105	58.8	68.7	73.1	61.0
Police.....	48	28.5	30.9	36.4	39.8	Recreation and culture	106	31.2	34.2	35.8	33.8
Fire.....	49	0.8	0.6	0.8	1.2	Education	107	695.3	741.7	783.8	778.4
Law courts.....	50	8.2	8.6	8.9	9.6	Elementary and secondary	108	547.5	582.3	610.5	611.6
Prisons.....	51	5.9	6.1	6.6	6.8	Higher.....	109	121.3	132.1	144.3	138.6
Economic affairs	52	108.4	113.4	120.3	127.0	Libraries and other	110	26.5	27.3	28.9	28.1
Transportation	53	32.0	32.0	34.8	36.4	Libraries.....	111	10.6	11.3	12.1	12.1
Highways.....	54	2.0	2.3	2.3	2.1	Other.....	112	15.9	16.0	16.8	16.0
Air.....	55	18.7	18.1	19.2	20.1	Income security	113	69.5	71.8	75.5	73.7
Water.....	56	10.8	11.1	13.0	13.8	Disability.....	114	5.0	4.7	4.5	4.6
Transit and railroad.....	57	0.5	0.5	0.4	0.4	Welfare and social services.....	115	64.5	67.1	71.0	69.1
Space.....	58	18.2	20.0	21.5	22.7						

1. Consists of consumption expenditures to administer social insurance funds, including old age and survivors insurance (social security) and railroad retirement. Excludes government employee retirement plans.
 2. Consists of consumption expenditures to administer federal revenue sharing grants to state and local

governments beginning with 1972 and ending with 1987.

3. Consists primarily of unallocable state and local government consumption expenditures and gross investment.

**Table 3.15.6. Real Government Consumption Expenditures
and Gross Investment by Function, Chained Dollars**

[Billions of chained (2005) dollars]

	Line	2006	2007	2008	2009
Government	1	2,402.1	2,434.2	2,502.7	2,542.6
General public service	2	219.6	219.9	222.2	228.4
National defense	3	598.4	611.8	657.7	693.0
Public order and safety	4	271.5	281.2	290.8	292.7
Economic affairs	5	342.5	343.2	346.6	355.7
Transportation	6	215.7	210.2	211.5	215.5
Space	7	17.9	19.6	21.0	22.0
Other economic affairs	8	108.9	113.9	114.7	119.2
Housing and community services	9	53.7	52.5	51.3	48.8
Health	10	122.5	128.3	132.7	130.1
Recreation and culture	11	33.6	34.8	34.5	34.0
Education	12	669.5	679.8	686.0	680.8
Income security	13	90.9	82.8	82.1	80.7
Federal	14	894.9	906.1	971.8	1,027.6
General public service	15	46.9	48.5	52.6	57.1
National defense	16	598.4	611.8	657.7	693.0
Public order and safety	17	42.0	43.4	48.5	52.5
Economic affairs	18	104.9	106.6	110.8	116.5
Transportation	19	30.8	29.6	31.5	32.5
Space	20	17.9	19.6	21.0	22.0
Other economic affairs	21	56.2	57.4	58.4	62.1
Housing and community services	22	1.1	1.6	2.4	1.7
Health	23	66.4	66.3	72.4	78.1
Recreation and culture	24	4.3	4.2	4.4	4.6
Education	25	6.6	6.9	7.2	8.0
Income security	26	24.3	16.7	15.5	15.9
State and local	27	1,507.2	1,528.1	1,532.6	1,518.8
General public service	28	172.7	171.5	169.7	171.7
Public order and safety	29	229.5	237.8	242.4	240.5
Economic affairs	30	237.6	236.7	236.3	240.1
Transportation	31	184.9	180.5	180.3	183.2
Other economic affairs	32	52.7	56.4	56.3	57.2
Housing and community services	33	52.6	50.9	48.8	47.1
Health	34	56.1	61.9	60.4	52.6
Recreation and culture	35	29.4	30.6	30.1	29.4
Education	36	662.8	672.8	678.8	672.8
Elementary and secondary	37	520.9	526.2	525.7	523.8
Higher	38	116.5	121.5	128.0	124.4
Libraries and other	39	25.4	25.1	25.3	24.6
Income security	40	66.7	66.1	66.5	64.7
Residual	41	-0.2	-0.3	-2.4	-4.1

NOTE: Government consumption expenditures and gross investment is net of sales to other sectors. Thus, growth in the prices or quantities of sales to other sectors may partially, exactly, or more than offset the growth in the prices or quantities of gross consumption expenditures and gross investment.
The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.16. Government Current Expenditures by Function

[Billions of dollars]

	Line	2006	2007	2008	2009		Line	2006	2007	2008	2009
Government ¹	1	4,147.9	4,430.0	4,737.7	4,998.8	Air	57	18.8	17.8	19.1	20.8
General public service	2	605.3	660.6	661.3	633.1	Water	58	11.2	10.5	12.0	12.9
Executive and legislative	3	91.5	102.0	113.0	121.2	Transit and railroad	59	2.6	2.5	2.8	2.3
Tax collection and financial management	4	48.4	50.2	53.3	61.7	Space	60	16.3	15.8	17.3	18.5
Interest payments ²	5	372.2	414.3	399.4	362.0	Other economic affairs	61	81.4	79.2	85.3	97.3
Other ³	6	93.1	94.1	95.6	88.2	General economic and labor affairs	62	18.9	21.5	24.9	35.1
National defense	7	543.9	575.4	635.7	664.1	Agriculture	63	29.2	23.2	23.9	24.4
Public order and safety	8	263.5	286.8	308.7	310.3	Energy	64	13.4	14.2	16.3	18.2
Police	9	111.2	122.5	134.0	130.2	Natural resources	65	19.8	20.4	20.1	19.6
Fire	10	36.2	39.2	41.6	40.2	Postal service	66	0.0	0.0	0.1	0.0
Law courts	11	43.5	46.7	49.1	54.2	Housing and community services	67	47.2	53.6	51.0	52.9
Prisons	12	72.7	78.4	84.1	85.7	Health	68	678.6	724.1	776.4	884.4
Economic affairs	13	263.4	270.1	291.1	307.6	Recreation and culture	69	5.0	5.0	5.3	5.4
Transportation	14	136.2	144.4	156.2	159.1	Education	70	71.7	72.2	79.2	108.6
Highways	15	103.3	113.2	121.9	122.8	Elementary and secondary	71	35.5	34.3	36.6	56.6
Air	16	18.8	17.8	19.1	20.8	Higher	72	20.5	22.6	26.7	34.2
Water	17	11.2	10.5	11.9	12.8	Other	73	15.8	15.3	15.9	17.8
Transit and railroad	18	2.9	2.9	3.2	2.7	Income security	74	847.9	892.5	992.1	1,168.6
Space	19	15.7	15.2	16.6	18.1	Disability	75	133.5	142.2	150.3	167.1
Other economic affairs	20	111.5	110.6	118.3	130.4	Retirement ⁵	76	467.4	495.8	521.5	583.4
General economic and labor affairs	21	34.8	37.1	42.1	52.6	Welfare and social services	77	137.2	146.5	174.1	191.0
Agriculture	22	34.1	28.1	29.0	29.6	Unemployment	78	34.5	36.8	55.9	144.4
Energy	23	12.1	13.0	14.5	15.6	Other	79	75.4	71.2	90.2	82.7
Natural resources	24	30.3	32.4	32.6	32.6	State and local	80	1,778.6	1,910.8	2,014.6	2,025.9
Postal service	25	0.0	0.0	0.1	0.0	General public service	81	249.0	261.9	276.4	274.1
Other ⁴	26	0.0	0.0	0.0	0.0	Executive and legislative	82	27.4	30.2	31.9	31.7
Housing and community services	27	40.5	47.7	44.8	43.4	Tax collection and financial management	83	35.4	36.5	40.6	46.1
Health	28	834.2	900.2	962.0	1,029.1	Interest payments	84	93.0	101.1	108.2	108.0
Recreation and culture	29	28.6	30.3	31.9	30.5	Other ⁷	85	93.1	94.1	95.6	88.2
Education	30	658.2	702.9	745.1	755.1	Public order and safety	86	229.4	247.7	264.3	261.4
Elementary and secondary	31	488.1	518.4	542.6	547.1	Police	87	86.6	93.7	100.1	96.1
Higher	32	115.0	126.1	140.1	142.4	Fire	88	35.4	38.6	40.8	39.2
Libraries and other	33	55.0	58.4	62.4	65.5	Law courts	89	39.3	42.1	44.9	45.9
Libraries	34	9.2	9.8	10.3	10.0	Prisons	90	68.0	73.2	78.5	80.2
Other	35	45.9	48.6	52.1	55.5	Economic affairs	91	144.0	155.2	166.8	170.0
Income security	36	910.3	956.0	1,057.2	1,225.5	Transportation	92	102.2	112.1	120.7	121.7
Disability	37	153.5	162.3	171.1	188.6	Highways	93	101.9	111.7	120.3	121.3
Retirement ⁵	38	467.4	495.8	521.5	583.4	Transit and railroad	94	0.4	0.4	0.4	0.4
Welfare and social services	39	188.6	198.1	228.3	238.5	Other economic affairs	95	41.8	43.2	46.0	48.2
Unemployment	40	31.1	33.5	52.2	139.6	General economic and labor affairs	96	21.0	21.0	22.4	24.2
Other	41	69.7	66.2	84.1	75.4	Agriculture	97	5.8	5.9	6.3	6.6
Federal	42	2,728.3	2,900.0	3,119.3	3,457.5	Energy	98	0.0	0.0	0.0	0.0
General public service	43	358.6	401.5	387.5	361.8	Natural resources	99	14.9	16.3	17.4	17.4
Executive and legislative	44	66.4	74.6	83.7	92.2	Other ⁴	100	0.0	0.0	0.0	0.0
Tax collection and financial management	45	13.0	13.8	12.7	15.6	Housing and community services ⁸	101	8.2	14.8	11.0	7.3
Interest payments ²	46	279.2	313.2	291.2	254.0	Health	102	358.8	393.0	411.6	431.2
Other ⁶	47	0.0	0.0	0.0	0.0	Recreation and culture	103	24.2	25.9	27.1	25.6
National defense	48	547.7	579.2	639.8	668.0	Education	104	628.4	670.8	708.0	706.1
Public order and safety	49	40.0	44.5	50.1	54.6	Elementary and secondary	105	486.1	516.7	540.8	544.5
Police	50	29.7	33.5	38.8	38.9	Higher	106	97.1	106.1	115.6	108.7
Fire	51	0.8	0.6	0.8	1.1	Libraries and other	107	45.2	48.0	51.6	52.9
Law courts	52	4.1	4.5	4.1	8.3	Libraries	108	9.2	9.8	10.3	10.0
Prisons	53	5.3	5.9	6.4	6.3	Other	109	36.1	38.2	41.3	42.9
Economic affairs	54	131.6	127.3	138.1	153.3	Income security	110	136.7	141.5	149.4	150.2
Transportation	55	34.0	32.3	35.5	37.4	Disability	111	21.9	22.0	22.7	23.8
Highways	56	1.4	1.6	1.6	1.4	Welfare and social services	112	114.7	119.5	126.7	126.4

1. Equals federal government current expenditures less grants-in-aid to state and local governments plus state and local government current expenditures. Federal grants-in-aid to state and local governments by function are shown in table 3.17.

2. Prior to 1960, federal interest receipts are not available separately but are included in interest payments, which is shown net of federal interest receipts.

3. Equals unallocable state and local government expenditures, less "wage accruals less disbursements" shown in table 3.1; includes federal government revenue sharing grants to state and local governments beginning with 1972 and ending with 1987.

4. Consists of state and local government publicly owned liquor store systems, government-administered

lotteries and parimutuels, and other commercial activities.

5. Consists of social insurance funds, including old age, survivors, and disability insurance (social security), and railroad retirement. Excludes government employee retirement plans.

6. Consists primarily of federal government revenue sharing grants to state and local governments beginning with 1972 and ending with 1987, less "wage accruals less disbursements" shown in table 3.2.

7. Equals unallocable state and local government expenditures less "wage accruals less disbursements" shown in table 3.3.

8. Consists of current expenditures for sanitation. Beginning with 2007, includes housing subsidies related to Hurricanes Katrina and Rita.

Table 3.17. Selected Government Current and Capital Expenditures by Function

[Billions of dollars]

	Line	2006	2007	2008	2009		Line	2006	2007	2008	2009
Current expenditures ¹						Subsidies:					
Consumption expenditures:						Government					
Government	1	2,093.3	2,217.8	2,382.8	2,411.5	Economic affairs	76	51.4	54.6	52.8	60.3
General public service	2	199.6	207.0	219.3	222.6	Transportation	77	20.7	17.1	19.3	25.4
National defense	3	543.9	575.4	635.7	664.1	Other economic affairs	78	2.2	1.9	2.1	2.6
Public order and safety	4	266.2	286.5	308.4	310.0	General economic and labor affairs	79	18.6	15.2	17.2	22.8
Economic affairs	5	234.1	250.2	268.7	278.1	Agriculture	80	2.8	3.3	5.0	9.9
Housing and community services	6	9.1	9.3	10.6	7.9	Energy	81	15.8	11.9	12.2	12.9
Health	7	110.2	120.4	131.2	125.6	Natural resources	82	0.0	0.0	0.0	0.0
Recreation and culture	8	28.0	29.8	31.3	29.9	Housing and community services	83	0.0	0.0	0.0	0.0
Education	9	613.3	653.9	689.1	685.7	Federal	84	30.6	37.5	33.5	34.9
Income security	10	88.9	85.4	88.6	87.6	Economic affairs	85	51.0	47.4	49.8	58.9
Federal	11	811.0	848.9	934.6	987.1	Other economic affairs	86	20.4	16.7	18.9	25.0
General public service	12	44.4	47.4	52.2	57.6	Transportation	87	1.8	1.5	1.7	2.2
National defense	13	543.9	575.4	635.7	664.1	Other economic affairs	88	18.6	15.2	17.2	22.8
Public order and safety	14	37.0	39.0	44.3	48.8	General economic and labor affairs	89	2.8	3.3	5.0	9.9
Economic affairs	15	91.8	96.3	103.4	109.9	Agriculture	90	15.8	11.9	12.2	12.9
Housing and community services	16	0.9	1.3	2.2	1.6	Natural resources	91	0.0	0.0	0.0	0.0
Health	17	62.8	64.7	71.9	78.3	Housing and community services	92	30.6	30.7	30.9	33.9
Recreation and culture	18	3.9	3.9	4.2	4.3	State and local	93	0.4	7.1	3.0	1.4
Education	19	5.6	6.0	6.4	7.2	Economic affairs	94	0.4	0.4	0.4	0.4
Income security	20	20.8	15.1	14.6	15.3	Transportation	95	0.4	0.4	0.4	0.4
State and local	21	1,282.3	1,368.9	1,448.2	1,424.4	Energy	96	0.0	0.0	0.0	0.0
General public service	22	155.2	159.7	167.1	165.0	Housing and community services	97	0.0	6.8	2.6	1.0
Public order and safety	23	229.2	247.5	264.1	261.2	Gross investment					
Economic affairs	24	142.3	153.9	165.3	168.1	Government	98	425.1	456.5	495.5	503.4
Housing and community services	25	8.2	8.0	8.5	6.3	General public service	99	30.7	33.7	37.2	38.4
Health	26	47.4	55.7	59.3	47.4	National defense	100	81.0	86.9	101.7	107.5
Recreation and culture	27	24.2	25.9	27.1	25.6	Public order and safety	101	16.4	18.5	20.7	21.0
Education	28	607.7	647.9	682.8	678.5	Economic affairs	102	130.5	141.1	149.3	152.1
Income security	29	68.2	70.3	74.0	72.3	Housing and community services	103	47.1	48.4	49.6	48.0
Government social benefits:						Health	104	17.4	19.5	21.5	22.4
Government	30	1,596.1	1,701.2	1,857.8	2,112.3	Recreation and culture	105	7.6	9.0	9.4	8.9
General public service	31	1.6	1.9	2.7	2.6	Education	106	88.8	95.3	102.5	101.5
Public order and safety	32	0.2	0.2	0.3	0.3	Income security	107	5.6	4.0	3.7	3.5
Economic affairs	33	2.9	2.8	3.0	3.2	Federal	108	120.7	127.4	145.3	152.4
Housing and community services	34	0.0	0.0	0.0	0.0	General public service	109	4.3	4.7	5.5	5.7
Health	35	724.8	779.3	830.3	903.1	National defense	110	81.0	86.9	101.7	107.5
Recreation and culture	36	0.6	0.6	0.6	0.6	Public order and safety	111	6.5	7.2	8.4	8.6
Education	37	44.6	48.4	55.3	68.4	Economic affairs	112	16.6	17.1	17.0	17.1
Income security	38	821.4	868.0	965.7	1,134.0	Housing and community services	113	0.2	0.4	0.6	0.4
Federal	39	1,193.1	1,267.5	1,402.7	1,620.2	Health	114	6.0	6.5	7.7	8.8
General public service	40	0.7	0.7	1.6	1.7	Recreation and culture	115	0.6	0.6	0.7	0.7
Public order and safety	41	0.1	0.1	0.1	0.1	Education	116	1.3	1.4	1.5	1.7
Economic affairs	42	1.6	1.8	1.9	1.8	Income security	117	4.3	2.6	2.2	2.1
Housing and community services	43	0.0	0.0	0.0	0.0	State and local	118	304.4	329.0	350.3	351.0
Health	44	413.4	442.0	478.0	519.0	General public service	119	26.4	29.1	31.8	32.7
Recreation and culture	45	0.6	0.6	0.6	0.6	Public order and safety	120	9.9	11.3	12.2	12.4
Education	46	23.9	25.5	30.1	40.8	Economic affairs	121	113.9	124.0	132.3	135.0
Income security	47	752.9	796.8	890.3	1,056.2	Housing and community services	122	46.9	47.9	49.0	47.6
State and local	48	402.9	433.7	455.2	492.1	Health	123	11.4	13.0	13.8	13.7
General public service	49	0.8	1.1	1.1	0.8	Recreation and culture	124	7.0	8.4	8.7	8.2
Public order and safety	50	0.2	0.2	0.2	0.2	Education	125	87.5	93.9	101.0	99.9
Economic affairs	51	1.3	1.0	1.1	1.5	Income security	126	1.3	1.4	1.4	1.4
Health	52	311.4	337.3	352.3	384.1	Capital transfers paid ³					
Education	53	20.7	22.9	25.1	27.6	Government ⁴	127	18.4	29.1	104.6	161.8
Income security	54	68.5	71.2	75.4	77.9	General public service	128	1.7	0.1	0.2	0.1
Grants-in-aid to state and local governments:						Economic affairs	129	0.3	0.3	61.4	35.2
Federal ²	55	359.0	380.8	396.2	484.6	Transportation	130	0.3	0.3	0.4	0.4
General public service	56	2.4	2.7	2.6	2.7	Highways	131	0.1	0.1	0.2	0.2
National defense	57	3.8	3.8	4.1	3.9	Air	132	0.1	0.1	0.1	0.1
Public order and safety	58	5.8	5.4	5.7	5.7	Water	133	0.0	0.0	0.0	0.0
Economic affairs	59	12.2	12.5	13.7	15.7	Transit and railroad	134	0.1	0.1	0.1	0.1
Transportation	60	0.0	0.0	0.0	0.1	Other economic affairs	135			61.0	34.8
Space	61	0.6	0.6	0.7	0.4	Housing and community services	136	0.0	0.0	9.7	95.1
Other economic affairs	62	11.7	11.8	13.0	15.2	Health	137	16.4	12.7	15.6	11.0
General economic and labor affairs	63	5.1	5.3	5.1	6.7	Income security	138		16.0	17.7	20.3
Agriculture	64	0.9	1.0	1.1	1.4	Federal ⁵	139	70.5	82.8	160.8	224.6
Energy	65	1.3	1.3	1.9	2.6	General public service	140	1.7	0.1	0.2	0.1
Natural resources	66	4.4	4.3	4.9	4.4	Economic affairs	141	47.6	49.3	114.1	94.0
Housing and community services	67	14.9	20.7	17.2	16.8	Transportation	142	47.6	49.3	53.1	59.2
Health	68	203.1	216.9	226.0	286.5	Highways	143	34.5	35.9	38.5	41.6
Recreation and culture	69	0.5	0.5	0.5	0.5	Air	144	4.3	4.1	4.5	4.8
Education	70	42.0	40.2	42.1	59.6	Water	145	0.0	0.0	0.0	0.9
Income security	71	74.4	78.0	84.3	93.2	Transit and railroad	146	8.8	9.3	10.1	11.9
Disability	72	2.0	1.9	1.9	2.3	Other economic affairs	147			61.0	34.8
Welfare and social services	73	63.3	67.9	72.5	79.0	Housing and community services	148	4.8	4.7	13.2	99.1
Unemployment	74	3.4	3.3	3.7	4.8	Health	149	16.4	12.7	15.6	11.0
Other	75	5.7	5.0	6.2	7.2	Income security	150		16.0	17.7	20.3
						State and local	151	0.0	0.0	0.0	0.0
						Housing and community services ⁶	152	0.0	0.0	0.0	0.0

1. Equals consumption expenditures, government social benefits, interest payments, subsidies, less "wage accruals less disbursements;" for federal government, also includes grants-in-aid to state and local governments and other current transfer payments to the rest of the world (net). Government, federal government, and state and local government current expenditures are shown separately in tables 3.1, 3.2, and 3.3.

2. Federal grants-in-aid to state and local governments are included in federal current expenditures; because the grants are transactions between levels of government, they are eliminated in the consolidation of the

government sector.

3. For more information regarding capital transfers, please see NIPA table 5.10.

4. Federal investment grants to state and local governments are excluded in the consolidation of the federal and state and local sectors.

5. Includes federal investment grants to state and local governments.

6. Consists of disaster-related benefits payments by state-owned insurance entities.

Table 7.15. Relation of Net Farm Income in the National Income and Product Accounts to Net Farm Income as Published by the U.S. Department of Agriculture

[Billions of dollars]

	Line	2006	2007	2008	2009
Net farm income, USDA	1	57.4	70.3	86.6	62.2
Plus: Depreciation and other consumption of farm capital, USDA	2	23.5	24.2	25.5	26.9
Farm housing expenses excluding depreciation.....	3	10.2	11.0	11.7	12.3
Monetary interest received by farm corporations.....	4	0.4	0.5	0.4	0.2
Valuation adjustment, Commodity Credit Corporation loans.....	5	0.1	-0.3	-2.9	-0.4
Change in farm materials and supplies inventories.....	6	-0.3	-0.2	-0.5	0.1
Less: Consumption of fixed capital, NIPAs	7	31.3	32.9	35.0	35.9
Gross rental value of farm housing, USDA.....	8	19.5	20.6	20.5	20.7
Patronage dividends received from cooperatives.....	9	0.3	0.7	0.4	0.4
Other ¹	10	1.9	2.1	1.7	1.9
Statistical differences ²	11	1.0	0.3	0.1	5.8
Equals: Farm proprietors' income and corporate profits with inventory valuation and capital consumption adjustments	12	37.4	48.9	63.0	36.6
Proprietors' income	13	29.3	37.8	50.8	30.5
Corporate profits	14	8.0	11.1	12.2	6.2

1. Consists largely of salaries paid to certain farm operators.

2. Statistical differences result from updates to the USDA farm income estimates that have not yet been incorporated into the NIPAs.
USDA U.S. Department of Agriculture

Fixed Assets and Consumer Durable Goods for 2000–2009

New statistics on fixed assets and consumer durable goods for 2009 and revised statistics for 2000–2008 are presented in this report. These statistics reflect the annual revision of the national income and product accounts (NIPAs), released on July 30, 2010, the harmonization of the fixed assets accounts (FAAs) private nonresidential structures types with the NIPA nonresidential structures types, and the incorporation of updated legal form of organization ratios.

Harmonization of private nonresidential structures types

The estimates of fixed assets of private nonresidential structures, beginning with the estimates for 1901, now are classified by *function* rather than by *type*. This change brings the classification of these estimates into harmonization with the NIPA estimates of nonresidential structures and it reflects the current Census Bureau classification of the value of construction put in place for nonresidential structures.

In the 2003 comprehensive revision, NIPA estimates of nonresidential structures, beginning with the estimates for 1997, were classified by function rather than by type.¹ The classification for the earlier years continued to be presented by type. With the release of the 2009 comprehensive revision, NIPA estimates were restated on the new by-function classification, beginning with estimates for 1929. With the 2010 release of the FAAs, this classification is now reflected in the private fixed assets estimates.

Detailed estimates of private fixed investment by industry and by legal form were developed for the “new” nonresidential structures by type of function, beginning with the estimates for 1901. Previously published current-dollar private fixed investment by industry was gen-

erally preserved; however, revisions to the asset mix within the industry were sometimes unavoidable. Small revisions to “real” private fixed investment by industry reflect revisions to the asset mix as well as the introduction of “new” nonresidential structure-type price indexes. Depreciation rates for the “new” nonresidential structures types were taken from existing corresponding categories. (For example, the depreciation rate for “new” structure-type “multimerchandise shopping” is taken from the previously published category, “other commercial buildings,” which included “multimerchandise shopping” structures.) Estimates for net stock and depreciation by industry showed some revisions as a result of this conversion, but overall trends were not affected.

Updating legal form of organization ratios

The estimates of private nonresidential fixed assets presented in this report also reflect revised LFO ratios for all estimates starting in 1998. Private nonresidential fixed assets are calculated for six different LFO types: corporate business, sole proprietorships, partnerships, nonprofit institutions, households, and tax-exempt cooperatives. Industry-level LFO ratios were developed for 2002 primarily using employment and receipts statistics from the 2002 Economic Census. The revised 2002 ratios were interpolated back to existing 1997 ratios in order to ensure a smooth transition over time, and were held constant for years 2002 forward. Revised LFO ratios were applied to detailed private nonresidential fixed investment, and corresponding net stocks and depreciation are derived from these revised fixed investment estimates. Overall, there were notable downward revisions to sole proprietorships and corporate business that were offset by upward revisions to partnerships and nonprofit institutions.

Statistics presented in this report

The complete FAAs are available interactively by industry, by legal form of organization, and by asset type on BEA’s Web site at www.bea.gov/national/FA2004/index.asp. Statistics on net stocks, depreciation (consumption of fixed capital), “other changes in volume of assets,” and the average age of net stocks are available, beginning with 1925; estimates of fixed investment are available, beginning with 1901.

Tables 1 through 15 follow.

1. For more information, see Nicole Mayerhauser, Shelly Smith, and David F. Sullivan, “Preview of the 2003 Comprehensive Revision of the National Income and Product Accounts: New and Redesigned Tables,” *SURVEY 83* (August 2003): 7–31.

David B. Wasshausen prepared this report and supervised the preparation of the statistics on private fixed assets and consumer durable goods. Jennifer A. Bennett supervised the preparation of the statistics on government fixed assets. Debasis Chaudhuri, Michael T. Cusick, Michael D. Glenn, Christopher B. Mbu, and Nadia F.P. Sadée prepared the statistics.

Table 1. Current-Cost Net Stock of Fixed Assets and Consumer Durable Goods

[Billions of dollars; yearend estimates]

	Line	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Fixed assets and consumer durable goods	1	30,146.9	31,913.0	33,516.0	35,359.9	38,877.8	42,605.7	45,904.9	47,897.7	49,441.1	48,499.8
Fixed assets	2	26,950.9	28,553.5	29,991.3	31,681.9	34,994.7	38,528.7	41,636.8	43,463.1	44,908.0	43,939.2
Private	3	21,230.2	22,574.1	23,737.6	25,167.6	27,731.1	30,587.3	32,856.1	33,955.5	34,694.1	33,776.0
Nonresidential	4	10,562.4	11,113.2	11,539.9	11,929.9	12,906.4	14,057.4	15,174.1	15,999.4	17,013.7	16,495.2
Equipment and software	5	4,133.6	4,281.9	4,376.9	4,492.4	4,697.9	4,930.8	5,243.0	5,460.9	5,684.8	5,610.5
Structures	6	6,428.8	6,831.3	7,163.0	7,437.5	8,208.4	9,126.6	9,931.1	10,538.5	11,328.9	10,884.7
Residential	7	10,667.7	11,460.9	12,197.7	13,237.7	14,824.8	16,529.9	17,682.0	17,956.2	17,680.4	17,280.7
Government	8	5,720.7	5,979.5	6,253.7	6,514.3	7,263.6	7,941.4	8,780.8	9,507.5	10,213.9	10,163.2
Nonresidential	9	5,489.2	5,733.1	5,993.6	6,235.8	6,957.6	7,606.4	8,431.9	9,161.6	9,878.1	9,841.8
Equipment and software	10	703.7	703.8	716.5	731.6	767.4	802.3	850.1	895.4	955.6	988.2
Structures	11	4,785.5	5,029.2	5,277.1	5,504.3	6,190.2	6,804.0	7,581.8	8,266.1	8,922.5	8,853.6
Residential	12	231.5	246.4	260.1	278.5	306.0	335.0	348.9	346.0	335.8	321.4
Consumer durable goods	13	3,196.0	3,359.4	3,524.7	3,678.0	3,883.1	4,077.0	4,268.1	4,434.6	4,533.1	4,560.6
Addenda:											
Private and government fixed assets	14	26,950.9	28,553.5	29,991.3	31,681.9	34,994.7	38,528.7	41,636.8	43,463.1	44,908.0	43,939.2
Nonresidential	15	16,051.6	16,846.2	17,533.5	18,165.7	19,863.9	21,663.8	23,606.0	25,160.9	26,891.8	26,337.0
Equipment and software	16	4,837.3	4,985.7	5,093.3	5,224.0	5,465.3	5,733.1	6,093.1	6,356.3	6,640.4	6,598.7
Structures	17	11,214.3	11,860.5	12,440.2	12,941.7	14,398.6	15,930.6	17,512.9	18,804.6	20,251.4	19,738.4
Residential	18	10,899.3	11,707.3	12,457.8	13,516.2	15,130.8	16,864.9	18,030.8	18,302.1	18,016.2	17,602.1
Government fixed assets	19	5,720.7	5,979.5	6,253.7	6,514.3	7,263.6	7,941.4	8,780.8	9,507.5	10,213.9	10,163.2
Federal	20	1,435.3	1,453.2	1,482.6	1,517.5	1,640.7	1,748.5	1,866.9	1,952.5	2,035.3	2,010.9
State and local	21	4,285.4	4,526.3	4,771.1	4,996.8	5,622.8	6,192.9	6,913.8	7,555.0	8,178.6	8,152.3

Table 2. Chain-Type Quantity Indexes for Net Stock of Fixed Assets and Consumer Durable Goods

[Index numbers, 2005=100]

	Line	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Fixed assets and consumer durable goods	1	86.906	89.636	92.144	94.685	97.357	100.000	102.848	105.412	107.323	108.208
Fixed assets	2	88.850	91.209	93.286	95.419	97.709	100.000	102.564	104.844	106.629	107.446
Private	3	88.419	90.926	93.018	95.175	97.564	100.000	102.736	105.122	106.852	107.353
Nonresidential	4	90.782	93.459	95.075	96.507	98.150	100.000	102.458	105.191	107.609	108.102
Equipment and software	5	85.790	89.584	91.885	93.955	96.634	100.000	104.135	108.163	110.756	109.841
Structures	6	93.909	95.808	96.971	97.994	99.004	100.000	101.573	103.650	105.980	107.164
Residential	7	86.348	88.699	91.226	94.028	97.063	100.000	102.975	105.056	106.154	106.663
Government	8	90.507	92.300	94.321	96.360	98.269	100.000	101.915	103.811	105.782	107.657
Nonresidential	9	90.360	92.175	94.223	96.295	98.235	100.000	101.978	103.925	105.945	107.856
Equipment and software	10	92.144	92.805	94.145	95.647	97.005	100.000	103.514	107.173	111.906	115.771
Structures	11	90.098	92.076	94.222	96.370	98.386	100.000	101.802	103.565	105.305	107.017
Residential	12	93.934	95.203	96.551	97.849	99.044	100.000	100.461	101.092	101.763	102.584
Consumer durable goods	13	71.732	77.005	82.651	88.329	94.174	100.000	105.610	111.073	114.300	115.893
Addenda:											
Private and government fixed assets	14	88.850	91.209	93.286	95.419	97.709	100.000	102.564	104.844	106.629	107.446
Nonresidential	15	90.636	93.017	94.782	96.434	98.180	100.000	102.288	104.736	107.007	108.029
Equipment and software	16	86.664	90.030	92.199	94.190	96.666	100.000	104.048	108.024	110.921	110.689
Structures	17	92.267	94.200	95.788	97.296	98.738	100.000	101.671	103.611	105.681	107.101
Residential	18	86.490	88.821	91.325	94.101	97.102	100.000	102.925	104.977	106.067	106.582
Government fixed assets	19	90.507	92.300	94.321	96.360	98.269	100.000	101.915	103.811	105.782	107.657
Federal	20	99.202	98.651	98.699	98.949	99.477	100.000	100.760	101.653	102.953	104.376
State and local	21	87.963	90.451	93.050	95.615	97.925	100.000	102.236	104.403	106.550	108.542

Table 3. Current-Cost Net Stock of Private Fixed Assets, Equipment and Software, and Structures by Type

[Billions of dollars; yearend estimates]

	Line	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Private fixed assets	1	21,230.2	22,574.1	23,737.6	25,167.6	27,731.1	30,587.3	32,856.1	33,955.5	34,694.1	33,776.0
Equipment and software	2	4,173.1	4,322.8	4,418.7	4,534.5	4,741.9	4,978.6	5,294.3	5,513.6	5,739.0	5,662.0
Nonresidential equipment and software	3	4,133.6	4,281.9	4,376.9	4,492.4	4,697.9	4,930.8	5,243.0	5,460.9	5,684.8	5,610.5
Information processing equipment and software.....	4	1,296.4	1,359.5	1,393.5	1,417.5	1,469.1	1,531.4	1,615.3	1,645.9	1,700.8	1,717.9
Computers and peripheral equipment.....	5	170.8	163.9	161.7	161.9	162.3	157.3	161.4	165.5	171.9	170.9
Software ¹	6	319.7	346.8	360.2	372.8	396.3	424.6	454.8	486.2	514.7	528.6
Communication equipment.....	7	483.6	514.6	519.8	508.6	514.6	528.4	548.9	513.7	500.0	480.3
Medical equipment and instruments.....	8	151.2	165.0	182.5	200.7	217.2	237.2	257.6	281.3	308.3	329.4
Nonmedical instruments.....	9	108.7	112.9	117.4	121.1	126.1	132.6	141.3	150.0	158.8	163.8
Photocopy and related equipment.....	10	50.0	44.5	39.6	36.9	34.6	32.1	30.6	30.9	30.7	30.3
Office and accounting equipment.....	11	12.4	11.8	12.5	15.5	18.0	19.3	20.8	18.2	16.5	14.7
Industrial equipment.....	12	1,270.0	1,300.3	1,319.5	1,346.6	1,400.5	1,457.8	1,551.4	1,639.2	1,727.7	1,724.1
Fabricated metal products.....	13	93.6	95.9	97.1	99.4	108.7	114.8	127.9	142.8	155.7	159.1
Engines and turbines.....	14	58.6	64.6	71.7	76.3	75.6	74.7	80.1	84.9	98.3	100.2
Metalworking machinery.....	15	213.8	213.7	212.7	212.5	216.9	223.9	228.5	234.8	245.1	236.1
Special industry machinery, n.e.c.....	16	273.5	277.9	278.9	281.7	288.6	292.9	305.1	317.0	322.4	314.2
General industrial, including materials handling, equipment.....	17	359.4	368.9	376.9	389.0	411.5	436.6	466.7	492.4	518.0	516.9
Electrical transmission, distribution, and industrial apparatus.....	18	271.0	279.3	282.3	287.6	299.1	314.9	343.1	367.3	388.2	397.6
Transportation equipment.....	19	827.9	849.5	860.0	889.5	928.4	977.5	1,038.4	1,076.8	1,075.8	1,009.3
Trucks, buses, and truck trailers.....	20	314.0	311.0	310.2	331.9	344.8	369.1	404.4	417.8	392.8	351.4
Light trucks (including utility vehicles).....	21	174.2	177.3	179.1	204.8	208.9	221.1	240.4	251.1	228.3	197.5
Other trucks, buses, and truck trailers.....	22	139.8	133.7	131.0	127.1	135.8	147.9	164.0	166.7	164.5	153.9
Autos.....	23	172.9	173.4	170.3	160.8	158.2	161.1	166.7	171.6	164.7	147.5
Aircraft.....	24	205.4	228.7	240.5	252.9	270.3	280.1	288.7	300.7	321.4	313.7
Ships and boats.....	25	50.0	51.0	53.5	56.5	59.2	62.1	65.3	68.3	73.0	74.1
Railroad equipment.....	26	85.7	85.5	85.6	87.4	96.0	105.1	113.3	118.4	123.9	122.6
Other equipment.....	27	739.3	772.5	803.8	838.8	899.9	964.2	1,037.9	1,098.9	1,180.4	1,159.2
Furniture and fixtures.....	28	217.7	228.3	238.2	246.7	264.9	278.0	295.1	305.6	329.3	319.1
Agricultural machinery.....	29	103.1	104.5	107.5	112.8	121.9	129.9	136.7	143.9	157.7	161.0
Construction machinery.....	30	111.2	113.9	115.5	118.2	126.2	141.1	157.1	169.8	180.4	169.9
Mining and oilfield machinery.....	31	22.8	25.2	25.0	25.8	28.5	33.2	41.0	51.6	64.9	67.2
Service industry machinery.....	32	93.4	97.9	101.7	104.9	110.7	116.2	123.2	128.2	133.3	130.8
Electrical equipment, n.e.c.....	33	19.0	19.8	20.8	22.0	24.3	25.9	27.7	28.9	29.4	28.2
Other nonresidential equipment.....	34	172.1	183.0	195.1	208.3	223.5	239.8	257.1	271.0	285.4	282.9
Residential equipment	35	39.5	41.0	41.9	42.1	44.0	47.8	51.3	52.8	54.2	51.5
Structures	36	17,057.0	18,251.2	19,318.9	20,633.1	22,989.2	25,608.7	27,561.7	28,441.9	28,955.1	28,114.0
Nonresidential structures	37	6,428.8	6,831.3	7,163.0	7,437.5	8,208.4	9,126.6	9,931.1	10,538.5	11,328.9	10,884.7
Commercial and health care.....	38	2,543.6	2,703.3	2,835.5	2,956.4	3,276.7	3,640.2	3,971.8	4,209.3	4,507.4	4,319.9
Office ²	39	962.1	1,022.2	1,065.9	1,102.0	1,214.7	1,356.8	1,485.8	1,570.1	1,698.9	1,643.8
Health care.....	40	531.7	560.8	587.9	621.8	689.6	770.2	844.4	893.3	911.6	866.2
Hospitals and special care.....	41	419.5	443.7	464.8	491.8	541.9	601.2	657.7	696.7	710.8	676.5
Hospitals.....	42	330.8	349.4	366.2	388.5	429.7	479.0	526.5	560.4	574.0	548.8
Special care.....	43	88.7	94.3	98.6	103.3	112.2	122.1	131.2	136.4	136.7	127.7
Medical buildings.....	44	112.2	117.1	123.0	130.0	147.7	169.0	186.7	196.6	200.9	189.7
Multimerchandise shopping.....	45	350.9	370.9	389.1	403.8	449.7	500.1	547.7	580.3	647.7	621.2
Food and beverage establishments.....	46	195.4	206.2	215.6	223.5	246.8	269.8	287.1	299.5	320.7	303.4
Warehouses.....	47	211.0	230.2	244.6	257.6	286.6	313.4	345.5	368.8	403.0	386.0
Other commercial ³	48	292.6	312.9	332.5	347.7	389.4	429.9	461.3	487.4	525.4	499.3
Manufacturing.....	49	923.8	966.0	983.3	986.1	1,053.9	1,125.2	1,190.4	1,261.7	1,397.7	1,350.2
Power and communication.....	50	1,097.7	1,146.8	1,201.0	1,263.7	1,424.2	1,540.0	1,670.2	1,779.4	1,986.9	1,984.2
Power.....	51	803.6	833.3	873.2	916.7	1,050.9	1,113.4	1,188.6	1,279.4	1,453.7	1,438.6
Electric.....	52	559.6	587.0	614.8	647.7	706.0	747.0	818.9	897.4	1,003.0	998.5
Other power.....	53	244.0	246.3	258.4	269.0	344.9	366.4	369.7	382.0	450.6	440.2
Communication.....	54	294.1	313.5	327.9	347.1	373.3	426.6	481.6	500.1	533.3	545.6
Mining exploration, shafts, and wells.....	55	333.1	399.8	470.3	490.7	573.1	785.0	914.6	999.2	1,049.6	931.1
Petroleum and natural gas.....	56	295.9	361.7	430.9	450.1	528.3	734.9	858.3	939.4	988.6	873.7
Mining.....	57	37.2	38.1	39.4	40.7	44.9	50.1	56.3	59.8	61.0	57.4
Other structures.....	58	1,530.7	1,615.5	1,672.8	1,740.5	1,880.5	2,036.2	2,184.1	2,288.8	2,367.2	2,299.3
Religious.....	59	186.7	198.3	207.5	218.8	240.4	265.2	285.4	296.2	295.9	274.9
Educational and vocational.....	60	194.9	212.5	229.1	243.7	272.2	300.8	330.5	347.5	397.8	403.6
Lodging.....	61	270.2	289.9	301.3	314.4	345.2	380.8	416.9	452.2	479.2	461.5
Amusement and recreation.....	62	219.4	228.8	237.1	246.7	268.8	293.4	315.0	327.4	328.0	303.7
Transportation.....	63	319.7	333.4	339.1	347.8	354.0	363.9	375.2	386.3	397.6	397.6
Air.....	64	24.0	26.4	27.8	29.2	31.8	34.8	37.1	38.3	38.1	35.0
Land ⁴	65	295.8	306.9	311.2	318.6	322.2	329.1	338.1	348.0	359.6	362.6
Farm.....	66	228.4	236.4	241.5	248.6	267.9	291.0	309.0	316.8	315.6	292.3
Other ⁵	67	111.3	115.1	117.1	120.5	131.9	141.0	152.1	162.5	173.1	165.7
Residential structures	68	10,628.2	11,419.9	12,155.8	13,195.6	14,780.8	16,482.1	17,630.7	17,903.4	17,626.2	17,229.2
Housing units.....	69	8,648.0	9,305.4	9,911.1	10,763.3	12,075.4	13,482.7	14,424.8	14,563.1	14,244.3	13,834.4
Permanent site.....	70	8,468.9	9,121.8	9,725.3	10,571.5	11,861.8	13,270.3	14,207.6	14,347.2	14,023.4	13,619.4
1-to-4-unit.....	71	7,465.2	8,068.3	8,617.6	9,420.3	10,610.5	11,869.4	12,657.9	12,712.5	12,333.7	11,968.6
5-or-more-unit.....	72	1,003.7	1,053.5	1,107.8	1,151.2	1,251.3	1,400.9	1,549.7	1,634.6	1,689.7	1,650.8
Manufactured homes.....	73	179.1	183.6	185.8	191.9	213.6	212.4	217.1	215.9	221.0	215.0
Improvements.....	74	1,944.4	2,076.3	2,204.3	2,388.6	2,657.3	2,947.0	3,150.8	3,284.5	3,325.6	3,339.2
Other residential ⁶	75	35.8	38.3	40.4	43.6	48.1	52.4	55.1	55.9	56.3	55.7

1. Excludes software "embedded" or bundled in computers and other equipment.

2. Consists of office buildings, except those constructed at manufacturing sites and those constructed by power utilities for their own use. Includes all financial buildings.

3. Includes buildings and structures used by the retail, wholesale and selected service industries. Consists of auto dealerships, garages, service stations, drug stores, restaurants, mobile structures, and other structures used for commercial purposes. Bus or truck garages are included in transportation.

4. Consists primarily of railroads.

5. Includes water supply, sewage and waste disposal, public safety, highway and street, and conservation and development.

6. Consists primarily of dormitories and of fraternity and sorority houses.

n.e.c. Not elsewhere classified

Table 4. Chain-Type Quantity Indexes for Net Stock of Private Fixed Assets, Equipment and Software, and Structures by Type

[Index numbers, 2005=100]

	Line	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Private fixed assets	1	88.419	90.926	93.018	95.175	97.564	100.000	102.736	105.122	106.852	107.353
Equipment and software	2	85.742	89.529	91.838	93.922	96.621	100.000	104.140	108.166	110.757	109.858
Nonresidential equipment and software	3	85.790	89.584	91.885	93.955	96.634	100.000	104.135	108.163	110.756	109.841
Information processing equipment and software.....	4	74.183	80.769	85.052	89.503	94.654	100.000	106.205	113.390	120.423	125.723
Computers and peripheral equipment.....	5	61.554	70.522	77.468	84.086	91.660	100.000	113.598	128.848	145.477	155.089
Software ¹	6	72.715	79.389	83.620	88.237	94.191	100.000	105.355	111.266	117.041	121.256
Communication equipment.....	7	77.276	85.161	88.837	92.283	96.276	100.000	105.026	112.045	118.533	124.376
Medical equipment and instruments.....	8	65.572	71.085	77.735	84.581	91.495	100.000	108.300	118.072	128.099	136.454
Nonmedical instruments.....	9	87.169	89.704	92.065	93.879	96.679	100.000	104.315	108.244	111.473	113.442
Photocopy and related equipment.....	10	140.761	131.469	120.669	113.652	106.658	100.000	93.647	94.241	93.801	91.627
Office and accounting equipment.....	11	63.197	61.220	64.720	80.064	91.372	100.000	107.923	93.615	83.345	74.698
Industrial equipment	12	94.356	96.295	97.349	98.306	98.835	100.000	102.127	104.572	106.364	105.431
Fabricated metal products.....	13	100.615	101.410	100.734	100.662	100.140	100.000	101.231	102.747	103.968	103.997
Engines and turbines.....	14	79.551	87.544	95.906	101.760	100.482	100.000	101.169	105.866	110.725	112.486
Metalworking machinery.....	15	101.261	101.679	101.001	100.311	99.722	100.000	100.924	102.035	103.103	99.704
Special industry machinery, n.e.c.....	16	99.959	101.654	101.638	101.149	100.309	100.000	100.780	101.975	101.941	99.390
General industrial, including materials handling, equipment.....	17	91.542	92.306	93.990	95.625	97.306	100.000	103.585	106.907	109.216	108.226
Electrical transmission, distribution, and industrial apparatus.....	18	89.789	92.839	94.585	96.241	98.073	100.000	102.765	105.891	108.802	109.722
Transportation equipment	19	94.686	96.740	97.018	95.848	97.140	100.000	103.822	106.119	104.074	95.999
Trucks, buses, and truck trailers.....	20	91.286	91.182	89.933	89.119	92.881	100.000	108.834	111.548	109.569	90.510
Light trucks (including utility vehicles).....	21	83.482	86.237	86.559	87.339	91.954	100.000	110.240	115.972	109.858	90.394
Other trucks, buses, and truck trailers.....	22	103.422	98.933	95.302	91.943	94.305	100.000	106.785	105.290	99.513	90.129
Autos.....	23	104.590	105.510	105.332	101.156	98.910	100.000	103.380	107.011	103.106	89.808
Aircraft.....	24	90.420	97.571	100.485	100.169	100.658	100.000	99.072	100.273	100.976	100.022
Ships and boats.....	25	94.563	94.639	95.610	96.946	98.915	100.000	100.533	102.658	106.413	106.183
Railroad equipment.....	26	101.325	101.680	101.197	100.052	99.318	100.000	101.797	103.784	106.399	104.582
Other equipment.....	27	84.804	87.653	90.127	92.871	96.008	100.000	104.273	107.787	110.059	108.109
Furniture and fixtures.....	28	86.915	90.276	92.803	95.094	97.323	100.000	102.815	104.478	105.119	102.531
Agricultural machinery.....	29	89.516	89.381	90.861	93.115	96.392	100.000	102.013	103.778	107.136	107.771
Construction machinery.....	30	89.414	90.682	90.620	91.253	93.789	100.000	108.284	114.317	116.071	109.990
Mining and oilfield machinery.....	31	84.763	91.083	89.118	89.833	92.419	100.000	116.681	141.038	161.487	169.440
Service industry machinery.....	32	87.421	90.512	93.278	95.520	97.605	100.000	102.124	103.138	103.836	101.592
Electrical equipment, n.e.c.....	33	75.693	79.065	83.047	87.411	94.876	100.000	104.257	103.856	103.285	99.023
Other nonresidential equipment.....	34	77.145	81.246	85.835	90.850	95.398	100.000	104.138	107.936	110.204	109.500
Residential equipment	35	80.895	83.878	86.976	90.516	95.267	100.000	104.685	108.422	110.910	111.685
Structures	36	89.032	91.221	93.260	95.433	97.754	100.000	102.467	104.544	106.111	106.883
Nonresidential structures	37	93.909	95.808	96.971	97.994	99.004	100.000	101.573	103.650	105.980	107.164
Commercial and health care.....	38	91.697	94.139	95.904	97.371	98.764	100.000	101.660	103.670	105.411	105.852
Office ²	39	93.749	96.682	98.007	98.704	99.325	100.000	101.162	102.674	104.086	104.132
Health care.....	40	89.531	91.172	93.379	95.744	97.987	100.000	102.450	105.125	107.948	110.690
Hospitals and special care.....	41	90.015	91.800	94.085	96.361	98.274	100.000	102.565	105.351	108.162	111.097
Hospitals.....	42	89.070	90.716	93.024	95.536	97.799	100.000	103.039	106.360	109.635	113.122
Special care.....	43	93.722	96.053	98.247	99.598	100.135	100.000	100.706	101.397	102.385	103.157
Medical buildings.....	44	87.783	88.899	90.822	93.511	96.957	100.000	102.045	104.327	107.197	109.262
Multimerchandise shopping.....	45	92.432	93.982	95.364	96.565	98.139	100.000	102.970	106.547	109.200	109.479
Food and beverage establishments.....	46	95.356	96.838	97.919	99.080	99.827	100.000	100.018	100.090	100.001	98.897
Warehouses.....	47	86.981	91.261	93.842	96.412	98.355	100.000	102.188	104.775	106.980	107.178
Other commercial ³	48	89.558	92.182	94.787	96.705	98.757	100.000	100.941	102.329	103.010	102.307
Manufacturing.....	49	102.800	103.616	102.695	101.628	100.662	100.000	99.815	100.160	101.249	102.656
Power and communication	50	92.387	94.304	96.311	98.087	99.150	100.000	101.185	103.689	106.545	109.361
Power	51	94.200	95.537	97.118	98.888	99.702	100.000	100.687	102.877	105.712	109.049
Electric.....	52	92.043	93.861	95.826	98.040	99.278	100.000	101.090	103.330	105.796	108.519
Other power.....	53	99.312	99.440	100.055	100.719	100.575	100.000	99.838	101.915	105.590	110.317
Communication.....	54	87.670	91.061	94.153	95.947	97.669	100.000	102.457	105.772	108.680	110.067
Mining exploration, shafts, and wells.....	55	92.655	94.278	93.598	94.021	96.407	100.000	105.613	110.637	117.130	117.951
Petroleum and natural gas.....	56	92.353	94.296	93.431	93.893	96.323	100.000	105.636	110.783	117.506	118.278
Mining.....	57	95.621	94.423	95.657	95.633	97.520	100.000	105.270	108.413	111.378	112.935
Other structures	58	94.473	96.103	97.287	98.332	99.309	100.000	101.093	102.743	104.806	106.038
Religious.....	59	90.832	93.057	95.163	97.216	98.838	100.000	100.911	101.604	102.132	102.419
Educational and vocational.....	60	81.952	86.064	90.075	93.923	97.125	100.000	102.733	105.854	109.052	111.693
Lodging.....	61	91.461	94.686	96.183	97.307	98.812	100.000	102.635	107.858	114.933	119.448
Amusement and recreation.....	62	96.368	97.454	98.261	99.079	99.860	100.000	100.621	101.383	102.172	102.109
Transportation.....	63	100.981	100.956	100.777	100.489	100.227	100.000	100.137	100.284	100.580	100.607
Air.....	64	88.834	94.484	97.328	98.791	99.785	100.000	100.059	100.293	100.262	99.526
Land ⁴	65	102.117	101.565	101.107	100.655	100.272	100.000	100.145	100.283	100.615	100.719
Farm.....	66	101.245	101.024	100.968	100.637	100.335	100.000	99.517	99.109	99.275	99.246
Other ⁵	67	100.135	100.719	100.465	100.468	100.516	100.000	100.434	100.957	100.986	100.413
Residential structures	68	86.358	88.707	91.233	94.036	97.068	100.000	102.970	105.046	106.140	106.649
Housing units.....	69	86.609	88.892	91.336	94.084	97.110	100.000	102.957	104.874	105.684	105.840
Permanent site.....	70	86.287	88.604	91.080	93.880	96.985	100.000	103.017	104.987	105.856	106.067
1-to-4-unit.....	71	85.378	87.833	90.455	93.435	96.749	100.000	103.149	105.173	106.013	106.227
5-or-more-unit.....	72	93.965	95.148	96.419	97.711	99.008	100.000	101.921	103.476	104.554	104.736
Manufactured homes.....	73	106.238	106.536	107.056	106.569	104.753	100.000	99.193	97.750	95.093	92.226
Improvements.....	74	85.129	87.781	90.683	93.748	96.839	100.000	103.054	105.837	108.125	110.130
Other residential ⁶	75	92.633	94.423	96.001	97.885	99.213	100.000	101.576	104.617	109.447	111.865

1. Ex

Table 5. Current-Cost Net Stock of Private Fixed Assets by Industry

[Billions of dollars; yearend estimates]

	Line	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Private fixed assets.....	1	21,230.2	22,574.1	23,737.6	25,167.6	27,731.1	30,587.3	32,856.1	33,955.5	34,694.1	33,776.0
Agriculture, forestry, fishing, and hunting.....	2	340.8	351.8	362.7	377.5	408.7	442.2	469.7	488.4	507.9	492.5
Farms ¹	3	313.9	324.6	334.8	348.5	376.7	406.9	431.5	448.2	464.4	449.2
Forestry, fishing, and related activities.....	4	26.9	27.3	27.9	29.0	32.0	35.3	38.3	40.2	43.5	43.2
Mining.....	5	538.1	608.7	676.9	697.8	794.0	1,023.5	1,181.8	1,295.7	1,385.9	1,269.0
Oil and gas extraction.....	6	403.1	469.2	534.6	553.8	637.6	845.0	975.9	1,066.1	1,130.0	1,016.0
Mining, except oil and gas.....	7	91.5	92.7	93.4	94.7	103.6	115.4	129.0	139.0	148.2	143.3
Support activities for mining.....	8	43.5	46.8	49.0	49.3	52.8	63.2	76.9	90.6	107.8	109.7
Utilities.....	9	1,038.7	1,090.9	1,140.6	1,192.3	1,325.6	1,401.9	1,509.3	1,626.7	1,828.4	1,824.0
Construction.....	10	173.5	180.0	189.1	194.8	211.0	229.2	250.6	270.8	288.2	283.7
Manufacturing.....	11	1,770.7	1,823.3	1,846.5	1,846.5	1,922.2	2,011.9	2,105.3	2,210.3	2,365.9	2,309.7
Durable goods.....	12	1,004.2	1,042.4	1,053.1	1,049.7	1,088.7	1,139.7	1,189.5	1,245.3	1,337.6	1,307.8
Wood products.....	13	31.5	32.1	32.3	32.1	33.9	35.8	38.2	39.6	41.3	39.1
Nonmetallic mineral products.....	14	55.7	57.6	58.9	59.5	62.3	65.4	69.3	73.8	77.8	75.2
Primary metals.....	15	125.2	125.1	123.9	121.4	124.7	128.6	132.5	137.8	148.6	145.7
Fabricated metal products.....	16	112.3	114.4	115.7	115.3	119.8	124.5	129.1	135.5	145.1	141.8
Machinery.....	17	141.6	148.9	152.1	152.1	159.1	167.3	176.6	185.2	200.7	199.1
Computer and electronic products.....	18	247.6	266.0	263.5	260.0	265.9	279.4	290.1	304.9	331.3	326.6
Electrical equipment, appliances, and components.....	19	44.8	46.3	47.0	46.7	48.4	50.0	52.2	54.6	58.5	56.7
Motor vehicles, bodies and trailers, and parts.....	20	106.2	108.6	111.0	113.0	117.4	121.7	125.0	127.7	133.6	127.8
Other transportation equipment.....	21	79.6	81.8	85.3	86.0	89.7	95.8	101.2	107.8	118.0	116.2
Furniture and related products.....	22	16.0	16.7	17.5	17.8	18.7	19.6	20.6	21.5	22.4	21.2
Miscellaneous manufacturing.....	23	43.7	44.9	45.8	45.8	48.7	51.7	54.6	56.9	60.5	58.3
Nondurable goods.....	24	766.5	780.9	793.4	796.8	833.6	872.2	915.8	965.0	1,028.2	1,001.9
Food and beverage and tobacco products.....	25	183.3	186.3	189.1	190.3	200.0	209.6	219.8	228.4	244.4	237.9
Textile mills and textile product mills.....	26	44.1	43.8	43.2	42.0	42.6	43.0	43.6	44.0	45.1	42.4
Apparel and leather and allied products.....	27	16.6	17.0	16.8	16.6	17.0	17.6	18.1	18.3	18.7	17.5
Paper products.....	28	100.7	100.4	99.8	99.0	100.8	102.4	106.8	109.1	112.3	107.2
Printing and related support activities.....	29	41.2	42.5	43.6	44.1	46.8	49.4	51.8	54.3	56.9	55.0
Petroleum and coal products.....	30	92.3	94.9	98.3	101.0	107.2	116.5	126.7	141.9	158.7	161.6
Chemical products.....	31	220.6	226.8	231.6	232.4	244.7	256.3	268.7	285.8	304.5	296.1
Plastics and rubber products.....	32	67.8	69.3	71.1	71.5	74.6	77.4	80.3	83.1	87.5	84.2
Wholesale trade.....	33	347.5	358.6	369.8	390.7	421.9	466.0	495.4	504.2	523.6	502.9
Retail trade.....	34	641.4	680.0	710.0	740.2	818.3	892.5	966.3	1,017.1	1,086.8	1,037.0
Transportation and warehousing.....	35	827.9	862.9	878.2	894.3	939.5	981.7	1,029.9	1,061.9	1,121.6	1,105.5
Air transportation.....	36	194.8	215.4	222.7	227.6	237.4	243.6	247.5	252.9	263.2	254.5
Railroad transportation.....	37	283.0	290.9	293.0	298.7	302.4	308.9	317.3	326.3	337.5	340.5
Water transportation.....	38	40.1	40.9	43.1	44.7	47.1	49.6	54.6	56.3	59.2	58.9
Truck transportation.....	39	69.7	68.5	67.9	67.5	71.4	82.3	93.8	93.2	94.5	90.2
Transit and ground passenger transportation.....	40	37.1	38.4	38.0	38.9	40.4	42.2	44.7	46.6	47.4	45.6
Pipeline transportation.....	41	74.2	77.2	82.5	85.9	105.2	115.3	123.8	136.5	166.0	167.3
Other transportation and support activities ²	42	107.8	109.5	107.5	106.5	109.0	111.2	116.1	115.8	116.3	111.3
Warehousing and storage.....	43	21.3	22.1	23.4	24.5	26.8	28.5	32.1	34.3	37.7	37.1
Information.....	44	861.3	914.2	915.9	919.3	957.2	1,030.6	1,118.0	1,133.7	1,176.7	1,162.9
Publishing industries (includes software).....	45	50.1	51.8	50.8	51.4	53.0	54.4	57.4	59.9	62.8	60.9
Motion picture and sound recording industries.....	46	31.6	31.9	31.7	31.6	33.5	35.6	37.5	38.1	38.5	35.8
Broadcasting and telecommunications.....	47	759.9	808.7	809.7	810.7	842.8	910.6	989.8	1,000.6	1,039.1	1,030.5
Information and data processing services.....	48	19.7	21.8	23.7	25.5	28.0	30.0	33.3	35.2	36.3	35.7
Finance and insurance.....	49	824.8	860.7	890.4	923.9	1,013.5	1,103.3	1,190.1	1,260.4	1,329.4	1,278.6
Federal Reserve banks.....	50	11.1	11.9	12.6	13.5	15.3	15.9	17.3	18.5	19.3	18.5
Credit intermediation and related activities.....	51	466.5	482.8	502.7	523.1	568.0	614.0	658.6	687.8	715.4	682.9
Securities, commodity contracts, and investments.....	52	86.8	91.2	93.2	95.0	102.9	110.6	120.3	130.8	138.2	133.8
Insurance carriers and related activities.....	53	164.0	170.2	173.5	179.5	193.3	205.1	216.2	223.9	233.9	223.3
Funds, trusts, and other financial vehicles.....	54	96.3	104.6	108.4	112.7	134.1	157.8	177.7	199.5	222.7	220.0
Real estate and rental and leasing.....	55	11,534.6	12,369.5	13,149.4	14,234.9	15,909.1	17,709.7	18,973.3	19,316.0	19,082.2	18,601.3
Real estate.....	56	11,295.2	12,109.5	12,877.9	13,934.4	15,584.3	17,354.1	18,568.9	18,890.3	18,662.3	18,218.8
Rental and leasing services and lessors of intangible assets ³	57	239.4	260.0	271.5	300.5	324.9	355.7	404.4	425.7	419.8	388.5
Professional, scientific, and technical services.....	58	214.6	232.3	247.7	264.1	288.0	317.8	342.7	358.9	376.2	372.0
Legal services.....	59	20.2	20.8	21.5	22.2	23.9	25.8	27.1	27.7	29.2	28.1
Computer systems design and related services.....	60	50.3	55.2	56.2	57.9	65.3	68.5	75.2	77.2	78.4	76.1
Miscellaneous professional, scientific, and technical services ⁴	61	144.2	156.4	170.0	184.1	198.8	223.6	240.4	254.0	268.6	267.7
Management of companies and enterprises⁵.....	62	270.6	281.0	298.7	314.2	342.1	374.0	401.8	430.9	481.8	479.1
Administrative and waste management services.....	63	150.6	159.4	166.0	175.0	189.8	201.9	218.1	226.0	234.7	226.3
Administrative and support services.....	64	85.4	92.7	98.5	106.1	116.0	124.3	134.6	139.0	143.4	138.7
Waste management and remediation services.....	65	65.2	66.7	67.6	68.9	73.8	77.6	83.5	87.1	91.3	87.6
Educational services.....	66	211.8	230.4	249.3	265.6	296.2	325.2	356.2	374.1	423.9	429.1
Health care and social assistance.....	67	689.6	731.3	775.4	827.3	907.2	999.4	1,086.9	1,156.6	1,207.6	1,187.4
Ambulatory health care services.....	68	210.0	221.0	235.5	251.9	274.1	300.4	322.3	343.9	363.0	363.5
Hospitals.....	69	425.6	452.9	479.5	511.9	563.6	622.8	682.3	726.8	755.5	738.7
Nursing and residential care facilities.....	70	30.0	31.8	33.6	35.6	39.3	43.4	46.7	48.9	51.1	49.4
Social assistance.....	71	24.0	25.6	26.8	27.9	30.3	32.8	35.6	37.0	38.0	35.8
Arts, entertainment, and recreation.....	72	126.1	138.3	147.2	155.8	172.0	189.9	207.6	223.0	234.7	226.1
Performing arts, spectator sports, museums, and related activities.....	73	47.3	51.4	54.9	59.4	66.7	74.4	81.4	89.8	96.1	93.4
Amusements, gambling, and recreation industries.....	74	78.8	86.8	92.3	96.4	105.3	115.5	126.3	133.1	138.6	132.7
Accommodation and food services.....	75	340.0	356.0	367.8	382.5	412.7	449.5	484.8	515.2	544.9	525.0
Accommodation.....	76	179.7	186.5	189.9	194.1	207.4	224.2	243.4	255.0	267.3	256.4
Food services and drinking places.....	77	160.2	169.4	177.9	188.4	205.2	225.4	241.4	260.2	277.6	268.5
Other services, except government.....	78	327.5	344.7	355.9	370.9	402.0	437.0	468.2	485.7	493.5	464.1

1. NAICS crop and animal production.

2. Consists of scenic and sightseeing transportation; transportation support activities; and couriers and messengers.

3. Intangible assets include patents, trademarks, and franchise agreements, but not copyrights.

4. Consists of accounting, tax preparation, bookkeeping, and payroll services; architectural, engineering, and related services; specialized design services; management, scientific, and technical consulting services;

scientific research and development services; advertising and related services; and other professional, scientific, and technical services.

5. Consists of bank and other holding companies.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 6. Chain-Type Quantity Indexes for Net Stock of Private Fixed Assets by Industry

[Index numbers, 2005=100]

	Line	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Private fixed assets	1	88.419	90.926	93.018	95.175	97.564	100.000	102.736	105.122	106.852	107.353
Agriculture, forestry, fishing, and hunting	2	93.212	93.821	95.066	96.254	98.102	100.000	101.091	102.056	103.986	104.312
Farms ¹	3	93.380	94.100	95.436	96.609	98.304	100.000	100.926	101.883	103.701	103.916
Forestry, fishing, and related activities.....	4	91.270	90.621	90.814	92.173	95.788	100.000	102.987	104.055	107.236	108.785
Mining	5	95.509	96.448	95.068	94.985	96.829	100.000	105.859	111.386	118.031	119.356
Oil and gas extraction.....	6	94.973	96.329	94.951	95.093	97.049	100.000	105.206	110.103	116.215	117.133
Mining, except oil and gas.....	7	96.356	95.148	94.165	93.463	95.939	100.000	106.061	110.631	114.467	114.976
Support activities for mining.....	8	98.803	100.118	97.895	96.499	95.780	100.000	114.344	130.312	149.313	157.393
Utilities	9	91.288	94.210	96.373	98.400	99.317	100.000	101.366	104.011	107.305	110.303
Construction	10	84.323	86.770	90.329	91.914	95.732	100.000	105.390	111.656	114.757	113.972
Manufacturing	11	100.529	102.006	102.050	101.022	100.087	100.000	100.161	101.401	102.729	102.401
Durable goods.....	12	100.116	102.521	102.422	101.177	100.046	100.000	100.095	101.207	102.943	102.821
Wood products.....	13	102.480	102.204	101.285	99.452	99.990	100.000	101.744	101.351	99.407	96.509
Nonmetallic mineral products.....	14	97.848	99.549	100.452	100.204	99.787	100.000	101.448	104.180	104.040	102.547
Primary metals.....	15	111.881	109.992	107.604	104.313	101.868	100.000	98.593	98.776	100.576	100.553
Fabricated metal products.....	16	101.995	102.714	102.827	101.536	100.750	100.000	99.966	101.553	103.115	102.718
Machinery.....	17	94.783	98.601	99.792	99.091	99.263	100.000	101.553	103.319	106.623	107.637
Computer and electronic products.....	18	100.117	106.240	104.207	101.921	99.499	100.000	99.388	100.867	104.028	104.823
Electrical equipment, appliances, and components.....	19	104.209	105.987	106.094	104.158	102.365	100.000	99.443	100.057	100.857	100.416
Motor vehicles, bodies and trailers, and parts.....	20	97.993	99.208	100.353	101.454	100.826	100.000	99.028	97.832	96.914	94.631
Other transportation equipment.....	21	95.440	96.359	99.204	99.256	98.431	100.000	101.219	103.907	106.983	108.421
Furniture and related products.....	22	94.057	96.488	99.959	100.324	99.912	100.000	100.748	101.032	99.306	96.516
Miscellaneous manufacturing.....	23	97.259	98.295	99.016	98.056	99.078	100.000	101.205	101.672	101.855	100.736
Nondurable goods.....	24	101.077	101.330	101.561	100.819	100.140	100.000	100.247	101.653	102.453	101.859
Food and beverage and tobacco products.....	25	101.705	101.443	101.370	100.827	100.272	100.000	99.957	99.781	100.562	100.121
Textile mills and textile product mills.....	26	118.565	115.822	112.684	108.199	103.931	100.000	96.627	93.623	90.675	87.274
Apparel and leather and allied products.....	27	111.088	111.315	108.518	105.500	101.972	100.000	97.278	94.634	91.151	87.484
Paper products.....	28	111.182	109.489	107.511	105.496	102.445	100.000	99.737	98.143	96.113	93.063
Printing and related support activities.....	29	93.437	95.280	96.818	96.905	98.329	100.000	100.480	102.016	101.937	100.282
Petroleum and coal products.....	30	91.314	92.311	94.274	95.607	96.344	100.000	103.861	112.120	119.059	123.085
Chemical products.....	31	99.621	100.657	101.308	100.566	100.380	100.000	99.867	102.050	102.436	101.931
Plastics and rubber products.....	32	98.439	99.604	101.145	100.618	100.293	100.000	100.074	100.137	100.511	98.406
Wholesale trade	33	82.170	84.487	86.485	89.781	93.576	100.000	102.981	103.551	104.536	101.913
Retail trade	34	89.782	92.437	94.048	96.182	98.511	100.000	102.334	104.075	104.797	103.874
Transportation and warehousing	35	96.883	98.981	99.334	99.174	99.383	100.000	101.555	103.265	105.287	105.664
Air transportation.....	36	88.703	97.036	99.812	100.738	101.078	100.000	98.195	100.926	103.258	103.933
Railroad transportation.....	37	103.854	102.806	101.831	101.043	101.439	100.000	100.042	100.198	100.597	100.639
Water transportation.....	38	87.737	88.861	92.267	94.628	97.261	100.000	106.536	110.683	115.604	117.302
Truck transportation.....	39	92.728	90.816	89.016	87.304	89.253	100.000	110.444	107.982	105.923	101.326
Transit and ground passenger transportation.....	40	99.666	101.208	98.900	99.806	99.603	100.000	102.087	103.912	102.212	99.351
Pipeline transportation.....	41	86.962	89.939	93.366	95.168	97.524	100.000	104.322	113.544	126.187	134.272
Other transportation and support activities ²	42	112.529	112.683	109.180	105.604	102.714	100.000	99.985	97.384	94.571	91.127
Warehousing and storage.....	43	90.405	91.500	94.807	97.216	99.760	100.000	106.462	110.803	115.554	117.359
Information	44	91.615	97.123	97.572	97.873	98.740	100.000	102.604	105.617	108.054	109.213
Publishing industries (includes software).....	45	102.071	104.546	101.833	102.825	101.572	100.000	101.192	103.264	103.777	103.459
Motion picture and sound recording industries.....	46	108.676	107.238	104.705	102.437	101.255	100.000	99.425	97.944	96.381	94.514
Broadcasting and telecommunications.....	47	91.260	97.107	97.631	97.728	98.583	100.000	102.618	105.694	108.381	109.735
Information and data processing services.....	48	66.109	73.936	80.631	88.255	95.406	100.000	108.626	117.073	120.591	122.444
Finance and insurance	49	87.785	90.807	92.759	94.183	97.528	100.000	102.647	106.048	107.552	106.614
Federal Reserve banks.....	50	78.266	84.263	88.975	93.179	100.724	100.000	104.648	109.405	109.663	107.805
Credit intermediation and related activities.....	51	87.314	90.124	92.982	94.553	97.479	100.000	102.632	104.852	105.000	102.765
Securities, commodity contracts, and investments.....	52	90.494	94.524	95.774	96.498	98.764	100.000	103.498	110.435	112.865	113.212
Insurance carriers and related activities.....	53	95.123	97.094	97.331	98.788	100.222	100.000	100.156	100.867	100.686	99.031
Funds, trusts, and other financial vehicles.....	54	78.940	83.979	83.979	84.970	92.963	100.000	105.119	113.855	122.071	126.171
Real estate and rental and leasing	55	86.464	88.844	91.391	94.133	97.115	100.000	103.060	105.195	106.230	106.536
Real estate.....	56	86.878	89.118	91.629	94.298	97.218	100.000	102.869	104.929	106.042	106.535
Rental and leasing services and lessors of intangible assets ³	57	69.002	76.804	80.778	86.539	92.242	100.000	112.521	118.389	115.611	106.984
Professional, scientific, and technical services	58	70.782	76.974	82.223	87.915	93.413	100.000	104.656	108.715	111.464	112.422
Legal services.....	59	89.218	91.128	93.628	95.862	98.148	100.000	100.126	100.488	101.153	100.325
Computer systems design and related services.....	60	70.936	79.945	82.859	86.870	96.967	100.000	107.958	112.508	113.993	114.202
Miscellaneous professional, scientific, and technical services ⁴	61	68.734	74.450	80.757	87.365	91.777	100.000	104.177	108.524	111.887	113.270
Management of companies and enterprises ⁵	62	88.961	90.272	93.983	97.111	98.565	100.000	101.106	104.905	110.875	113.860
Administrative and waste management services	63	84.527	88.507	91.328	95.403	98.417	100.000	103.097	104.682	104.430	103.166
Administrative and support services.....	64	74.139	80.315	84.971	91.483	96.729	100.000	104.479	107.124	107.851	106.796
Waste management and remediation services.....	65	102.480	102.489	102.060	101.900	101.161	100.000	100.913	100.877	99.181	97.619
Educational services	66	80.398	84.665	89.268	93.432	97.187	100.000	102.918	106.034	109.480	112.123
Health care and social assistance	67	82.786	85.644	89.249	93.117	96.605	100.000	103.577	107.814	111.955	115.445
Ambulatory health care services.....	68	80.129	82.854	86.919	91.443	95.497	100.000	103.337	108.492	112.528	115.405
Hospitals.....	69	83.622	86.476	89.936	93.600	96.933	100.000	103.919	108.056	112.661	116.918
Nursing and residential care facilities.....	70	83.765	87.026	90.051	93.694	97.101	100.000	101.612	103.526	105.435	106.098
Social assistance.....	71	90.913	94.566	97.243	98.901	100.011	100.000	101.864	102.884	102.347	101.126
Arts, entertainment, and recreation	72	81.802	87.253	91.067	94.188	97.289	100.000	103.214	107.710	111.356	112.915
Performing arts, spectator sports, museums, and related activities.....	73	78.749	83.293	87.120	92.164	96.510	100.000	10			

Table 7. Current-Cost Net Stock of Private Nonresidential Fixed Assets by Industry Group and Legal Form of Organization

[Billions of dollars; yearend estimates]

	Line	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Private nonresidential fixed assets	1	10,562.4	11,113.2	11,539.9	11,929.9	12,906.4	14,057.4	15,174.1	15,999.4	17,013.7	16,495.2
Equipment and software.....	2	4,133.6	4,281.9	4,376.9	4,492.4	4,697.9	4,930.8	5,243.0	5,460.9	5,684.8	5,610.5
Structures.....	3	6,428.8	6,831.3	7,163.0	7,437.5	8,208.4	9,126.6	9,931.1	10,538.5	11,328.9	10,884.7
By selected industry group:											
Farms	4	313.9	324.6	334.8	348.5	376.7	406.9	431.5	448.2	464.4	449.2
Equipment and software.....	5	130.3	134.0	139.6	146.9	158.6	169.3	178.9	188.8	205.1	208.3
Structures.....	6	183.6	190.6	195.2	201.6	218.1	237.6	252.6	259.4	259.4	241.0
Manufacturing	7	1,770.7	1,823.3	1,846.5	1,846.5	1,922.2	2,011.9	2,105.3	2,210.3	2,365.9	2,309.7
Equipment and software.....	8	1,048.0	1,061.7	1,059.2	1,050.9	1,066.2	1,093.8	1,135.0	1,179.9	1,241.7	1,236.6
Structures.....	9	722.7	761.6	787.3	795.5	856.1	918.1	970.3	1,030.4	1,124.2	1,073.1
Nonfarm nonmanufacturing	10	8,477.8	8,965.3	9,358.6	9,734.8	10,607.4	11,638.6	12,637.3	13,340.9	14,183.4	13,736.3
Equipment and software.....	11	2,955.3	3,086.2	3,178.0	3,294.5	3,473.1	3,667.7	3,929.1	4,092.2	4,238.0	4,165.6
Structures.....	12	5,522.5	5,879.1	6,180.5	6,440.3	7,134.3	7,970.9	8,708.2	9,248.7	9,945.4	9,570.7
By legal form of organization:											
Corporate	13	8,070.9	8,484.2	8,789.7	9,060.1	9,772.7	10,618.3	11,449.5	12,072.3	12,870.4	12,486.8
Equipment and software.....	14	3,536.8	3,652.7	3,711.5	3,790.7	3,948.5	4,131.8	4,385.9	4,554.1	4,723.3	4,641.5
Structures.....	15	4,534.1	4,831.6	5,078.2	5,269.4	5,824.2	6,486.5	7,063.6	7,518.2	8,147.1	7,845.3
By corporate industry group:											
Farms	16	40.2	45.3	51.7	58.3	67.2	76.1	84.1	91.1	100.0	101.4
Equipment and software.....	17	24.3	27.7	32.2	36.9	42.5	47.7	52.6	57.4	64.3	66.8
Structures.....	18	15.8	17.6	19.5	21.4	24.7	28.4	31.5	33.7	35.6	34.6
Manufacturing	19	1,715.6	1,761.2	1,778.1	1,773.6	1,842.4	1,923.9	2,008.9	2,104.0	2,247.4	2,189.5
Equipment and software.....	20	1,013.3	1,022.5	1,015.9	1,004.4	1,015.6	1,038.3	1,074.1	1,112.8	1,167.4	1,159.9
Structures.....	21	702.3	738.7	762.2	769.2	826.7	885.6	934.9	991.1	1,080.0	1,029.6
Nonfarm nonmanufacturing	22	6,315.2	6,677.7	6,959.9	7,228.1	7,863.1	8,618.3	9,356.5	9,877.2	10,523.0	10,195.9
Equipment and software.....	23	2,499.2	2,602.5	2,663.3	2,749.4	2,890.4	3,045.8	3,259.2	3,383.9	3,491.5	3,414.8
Structures.....	24	3,816.0	4,075.3	4,296.6	4,478.7	4,972.7	5,572.5	6,097.3	6,493.4	7,031.5	6,781.1
By corporate financial and nonfinancial:											
Financial	25	968.7	1,008.4	1,052.3	1,097.1	1,197.0	1,299.5	1,397.3	1,480.2	1,581.3	1,533.3
Equipment and software.....	26	405.8	412.7	430.0	450.6	479.5	495.6	516.1	539.8	559.6	545.4
Structures.....	27	562.8	595.7	622.3	646.5	717.6	804.0	881.2	940.4	1,021.8	987.9
Nonfinancial	28	7,102.2	7,475.9	7,737.4	7,962.9	8,575.6	9,318.7	10,052.2	10,592.2	11,289.0	10,953.5
Equipment and software.....	29	3,131.0	3,240.0	3,281.5	3,340.1	3,469.0	3,636.3	3,869.7	4,014.3	4,163.7	4,096.2
Structures.....	30	3,971.3	4,235.9	4,455.9	4,622.9	5,106.6	5,682.5	6,182.4	6,577.8	7,125.3	6,857.4
Noncorporate	31	2,491.5	2,628.9	2,750.2	2,869.8	3,133.7	3,439.1	3,724.6	3,927.0	4,143.3	4,008.4
Equipment and software.....	32	596.8	629.2	665.4	701.7	749.4	799.0	857.1	906.8	961.5	969.0
Structures.....	33	1,894.7	1,999.7	2,084.8	2,168.1	2,384.3	2,640.2	2,867.5	3,020.3	3,181.8	3,039.4
By noncorporate industry group:											
Farms	34	273.7	279.3	283.1	290.2	309.5	330.8	347.4	357.1	364.5	347.8
Equipment and software.....	35	105.9	106.3	107.4	110.1	116.2	121.6	126.3	131.4	140.7	141.5
Structures.....	36	167.8	173.0	175.7	180.2	193.3	209.2	221.1	225.7	223.7	206.3
Manufacturing	37	55.1	62.1	68.4	72.9	79.9	88.0	96.4	106.3	118.5	120.2
Equipment and software.....	38	34.7	39.2	43.3	46.5	50.5	55.5	61.0	67.0	74.3	76.7
Structures.....	39	20.4	22.9	25.2	26.3	29.3	32.5	35.4	39.3	44.2	43.5
Nonfarm nonmanufacturing	40	2,162.7	2,287.6	2,398.6	2,506.7	2,744.4	3,020.3	3,280.8	3,463.7	3,660.4	3,540.4
Equipment and software.....	41	456.1	483.8	514.7	545.1	582.8	621.9	669.9	708.4	746.5	750.8
Structures.....	42	1,706.5	1,803.9	1,883.9	1,961.6	2,161.6	2,398.4	2,611.0	2,755.3	2,913.9	2,789.6
By noncorporate legal form of organization:											
Sole proprietorships	43	702.3	721.5	735.6	751.1	803.4	868.1	923.4	958.3	993.4	945.9
Equipment and software.....	44	244.7	244.5	244.7	248.3	257.7	269.0	281.6	291.5	301.5	296.8
Structures.....	45	457.6	477.1	490.9	502.7	545.8	599.1	641.8	666.8	691.9	649.1
Partnerships	46	750.9	804.2	853.1	894.5	980.8	1,084.4	1,183.8	1,259.4	1,339.6	1,297.9
Equipment and software.....	47	200.8	222.2	243.5	262.7	285.3	309.9	338.9	362.4	384.6	386.2
Structures.....	48	550.2	582.0	609.6	631.8	695.5	774.5	844.9	897.0	955.1	911.8
Nonprofit institutions	49	954.9	1,017.4	1,072.9	1,134.2	1,252.7	1,383.7	1,506.8	1,592.4	1,685.6	1,644.9
Equipment and software.....	50	136.9	148.4	163.0	177.0	192.7	206.2	222.4	238.7	261.2	272.4
Structures.....	51	818.0	869.0	909.9	957.2	1,059.9	1,177.5	1,284.3	1,353.6	1,424.3	1,372.5
Households	52	32.8	34.7	37.6	39.0	43.3	47.5	52.0	55.9	59.9	57.7
Equipment and software.....	53	2.5	2.6	3.2	3.2	3.4	3.5	3.6	3.6	3.5	3.3
Structures.....	54	30.2	32.2	34.4	35.9	39.9	44.0	48.4	52.3	56.4	54.3
Tax-exempt cooperatives	55	50.6	51.0	50.9	51.1	53.5	55.4	58.7	61.0	64.8	62.0
Equipment and software.....	56	11.9	11.5	11.0	10.5	10.4	10.4	10.6	10.5	10.6	10.3
Structures.....	57	38.7	39.5	39.9	40.5	43.1	45.0	48.1	50.5	54.1	51.7

Table 8. Chain-Type Quantity Indexes for Net Stock of Private Nonresidential Fixed Assets by Industry Group and Legal Form of Organization

[Index numbers, 2005=100]

	Line	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Private nonresidential fixed assets	1	90.782	93.459	95.075	96.507	98.150	100.000	102.458	105.191	107.609	108.102
Equipment and software	2	85.790	89.584	91.885	93.955	96.634	100.000	104.135	108.163	110.756	109.841
Structures	3	93.909	95.808	96.971	97.994	99.004	100.000	101.573	103.650	105.980	107.164
By selected industry group:											
Farms	4	93.380	94.100	95.436	96.609	98.304	100.000	100.926	101.883	103.701	103.916
Equipment and software	5	85.155	86.632	89.393	92.036	95.960	100.000	102.675	105.365	109.139	109.311
Structures	6	93.782	95.877	100.062	100.062	100.027	100.000	99.701	99.467	99.906	100.153
Manufacturing	7	100.529	102.006	102.050	101.022	100.087	100.000	100.161	101.401	102.729	102.401
Equipment and software	8	101.516	102.888	102.503	101.044	99.744	100.000	100.790	102.472	105.091	104.430
Structures	9	99.182	100.807	101.428	100.972	100.506	100.000	99.424	100.161	100.086	100.117
Nonfarm nonmanufacturing	10	88.938	91.906	93.820	95.705	97.805	100.000	102.907	105.959	108.587	109.235
Equipment and software	11	81.257	85.838	88.891	91.957	95.744	100.000	105.206	110.013	112.538	111.489
Structures	12	93.101	95.090	96.350	97.581	98.798	100.000	101.875	104.174	106.842	108.192
By legal form of organization:											
Corporate	13	91.184	93.965	95.416	96.706	98.203	100.000	102.505	105.269	107.658	107.958
Equipment and software	14	87.523	91.189	93.036	94.712	96.981	100.000	103.889	107.611	109.812	108.515
Structures	15	93.888	95.938	97.078	98.076	99.016	100.000	101.643	103.835	106.329	107.547
By corporate industry group:											
Farms	16	61.970	68.531	77.082	84.680	92.540	100.000	105.943	111.541	118.710	122.571
Equipment and software	17	56.355	63.513	73.246	81.925	91.197	100.000	107.016	113.440	121.168	124.118
Structures	18	72.472	77.621	84.076	89.606	94.865	100.000	104.167	108.423	114.661	120.161
Manufacturing	19	101.912	103.095	102.812	101.518	100.341	100.000	99.932	100.908	101.980	101.472
Equipment and software	20	103.415	104.405	103.586	101.744	100.102	100.000	100.465	101.806	104.067	103.168
Structures	21	99.920	101.368	101.796	101.217	100.630	100.000	99.317	99.885	99.685	99.591
Nonfarm nonmanufacturing	22	88.964	92.090	93.884	95.718	97.771	100.000	103.047	106.184	108.828	109.283
Equipment and software	23	82.715	87.199	89.807	92.543	96.013	100.000	105.013	109.521	111.608	110.095
Structures	24	93.002	95.137	96.372	97.609	98.777	100.000	101.999	104.438	107.350	108.764
By corporate financial and nonfinancial:											
Financial	25	88.015	90.606	93.248	95.266	97.968	100.000	102.174	105.442	107.859	107.735
Equipment and software	26	82.655	85.692	90.004	93.019	97.487	100.000	102.731	107.295	109.618	107.575
Structures	27	91.905	94.137	95.527	96.814	98.280	100.000	101.839	104.368	106.834	107.755
Nonfinancial	28	91.627	94.435	95.719	96.908	98.236	100.000	102.551	105.245	107.630	107.989
Equipment and software	29	88.190	91.942	93.452	94.945	96.911	100.000	104.046	107.654	109.839	108.642
Structures	30	94.170	96.193	97.298	98.255	99.120	100.000	101.616	103.760	106.257	107.517
Noncorporate	31	89.527	91.873	94.011	95.887	97.984	100.000	102.313	104.952	107.459	108.552
Equipment and software	32	76.846	81.310	85.958	90.056	94.847	100.000	105.409	111.027	115.646	116.706
Structures	33	93.955	95.492	96.711	97.794	98.974	100.000	101.399	103.193	105.113	106.215
By noncorporate industry group:											
Farms	34	100.781	100.111	99.739	99.394	99.641	100.000	99.777	99.675	100.265	99.624
Equipment and software	35	96.456	95.703	95.729	96.004	97.829	100.000	100.970	102.192	104.411	103.488
Structures	36	103.471	102.858	102.225	101.479	100.728	100.000	99.096	98.253	97.906	97.438
Manufacturing	37	70.585	78.415	85.512	90.231	94.547	100.000	105.170	112.204	119.205	122.869
Equipment and software	38	66.077	74.559	82.274	87.959	93.061	100.000	106.868	114.941	124.282	128.104
Structures	39	79.081	85.550	91.420	94.289	97.148	100.000	102.324	107.665	111.020	114.430
Nonfarm nonmanufacturing	40	88.865	91.373	93.634	95.669	97.904	100.000	102.507	105.318	107.902	109.105
Equipment and software	41	74.151	79.206	84.432	89.101	94.427	100.000	106.151	112.428	117.103	118.325
Structures	42	93.325	94.983	96.299	97.518	98.846	100.000	101.587	103.561	105.653	106.850
By noncorporate legal form of organization:											
Sole proprietorships	43	99.870	99.907	99.543	99.309	99.517	100.000	100.686	101.461	101.979	101.099
Equipment and software	44	96.192	96.039	95.761	95.908	97.372	100.000	102.408	104.708	105.444	103.304
Structures	45	101.647	101.790	101.381	100.947	100.522	100.000	99.930	100.060	100.487	100.149
Partnerships	46	85.366	89.037	92.353	94.829	97.397	100.000	103.246	106.900	110.161	111.293
Equipment and software	47	66.094	73.689	80.970	86.940	93.129	100.000	107.384	114.783	119.930	121.000
Structures	48	94.458	96.096	97.455	98.261	99.184	100.000	101.633	103.887	106.462	107.615
Nonprofit institutions	49	85.555	88.465	91.333	94.237	97.297	100.000	102.741	105.879	109.181	111.603
Equipment and software	50	66.560	72.539	79.675	86.424	93.757	100.000	106.817	114.616	124.112	129.830
Structures	51	89.451	91.675	93.627	95.729	97.943	100.000	102.047	104.423	106.737	108.624
Households	52	87.886	90.359	95.302	96.777	99.110	100.000	102.560	106.409	109.785	111.330
Equipment and software	53	71.773	73.422	91.006	92.426	96.489	100.000	100.462	102.250	99.831	96.305
Structures	54	89.424	91.978	95.671	97.150	99.327	100.000	102.722	106.723	110.507	112.410
Tax-exempt cooperatives	55	108.880	107.432	105.249	103.261	101.626	100.000	98.611	97.240	95.851	94.061
Equipment and software	56	116.232	113.210	108.631	104.594	102.038	100.000	98.220	96.032	94.322	91.031
Structures	57	106.943	105.931	104.391	102.936	101.529	100.000	98.700	97.505	96.182	94.697

Table 9. Current-Cost Net Stock of Residential Fixed Assets by Type of Owner, Legal Form of Organization, and Tenure Group

[Billions of dollars; yearend estimates]

	Line	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Residential fixed assets	1	10,899.3	11,707.3	12,457.8	13,516.2	15,130.8	16,864.9	18,030.8	18,302.1	18,016.2	17,602.1
By type of owner and legal form of organization:											
Private	2	10,667.7	11,460.9	12,197.7	13,237.7	14,824.8	16,529.9	17,682.0	17,956.2	17,680.4	17,280.7
Corporate	3	104.5	111.3	118.0	125.8	139.0	155.6	168.4	174.4	176.5	173.0
Noncorporate	4	10,563.2	11,349.6	12,079.7	13,112.0	14,685.8	16,374.3	17,513.6	17,781.7	17,503.9	17,107.8
Sole proprietorships and partnerships	5	896.5	944.2	989.9	1,041.2	1,136.7	1,248.4	1,343.2	1,385.7	1,400.7	1,366.9
Nonprofit institutions	6	144.2	151.8	158.6	167.5	182.8	200.8	213.0	216.8	216.7	211.6
Households	7	9,522.5	10,253.5	10,931.3	11,903.2	13,366.2	14,925.1	15,957.5	16,179.3	15,886.5	15,529.2
Government	8	231.5	246.4	260.1	278.5	306.0	335.0	348.9	346.0	335.8	321.4
Federal	9	75.3	79.1	82.5	87.5	95.0	103.1	106.9	105.4	101.7	95.3
State and local	10	156.3	167.3	177.6	191.0	211.0	232.0	242.0	240.6	234.1	226.1
By tenure group: ¹											
Owner-occupied	11	8,326.5	8,997.2	9,622.3	10,513.7	11,848.9	13,275.9	14,229.3	14,445.1	14,191.1	13,881.7
Tenant-occupied	12	2,537.0	2,671.8	2,795.1	2,958.9	3,233.8	3,536.6	3,746.5	3,801.2	3,768.8	3,664.7

1. Excludes other residential fixed assets, which consist primarily of dormitories and of fraternity and sorority houses.

Table 10. Chain-Type Quantity Indexes for Net Stock of Residential Fixed Assets by Type of Owner, Legal Form of Organization, and Tenure Group

[Index numbers, 2005=100]

	Line	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Residential fixed assets	1	86.490	88.821	91.325	94.101	97.102	100.000	102.925	104.977	106.067	106.582
By type of owner and legal form of organization:											
Private	2	86.348	88.699	91.226	94.028	97.063	100.000	102.975	105.056	106.154	106.663
Corporate	3	88.026	90.212	92.438	94.940	97.504	100.000	102.189	104.018	105.294	105.804
Noncorporate	4	86.324	88.677	91.208	94.017	97.058	100.000	102.982	105.066	106.162	106.671
Sole proprietorships and partnerships	5	93.718	95.134	96.545	98.063	99.383	100.000	101.337	102.370	102.856	102.786
Nonprofit institutions	6	95.447	96.284	97.125	98.199	99.174	100.000	100.868	101.958	103.233	103.604
Households	7	85.579	88.034	90.683	93.624	96.836	100.000	103.150	105.339	106.487	107.051
Government	8	93.934	95.203	96.551	97.849	99.044	100.000	100.461	101.092	101.763	102.584
Federal	9	99.285	99.410	99.540	99.839	99.883	100.000	99.982	100.174	100.507	100.320
State and local	10	91.556	93.333	95.221	96.964	98.672	100.000	100.674	101.499	102.320	103.584
By tenure group: ¹											
Owner-occupied	11	84.202	86.902	89.797	92.984	96.490	100.000	103.453	105.850	107.136	107.792
Tenant-occupied	12	94.978	95.946	97.013	98.256	99.376	100.000	100.971	101.742	102.066	102.050

1. Excludes other residential fixed assets, which consist primarily of dormitories and of fraternity and sorority houses.

Table 11. Current-Cost Net Stock of Government Fixed Assets

[Billions of dollars; yearend estimates]

	Line	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Government fixed assets ¹	1	5,720.7	5,979.5	6,253.7	6,514.3	7,263.6	7,941.4	8,780.8	9,507.5	10,213.9	10,163.2
Equipment and software	2	703.7	703.8	716.5	731.6	767.4	802.3	850.1	895.4	955.6	988.2
Structures	3	5,017.0	5,275.6	5,537.2	5,782.7	6,496.2	7,139.1	7,930.7	8,612.1	9,258.3	9,175.0
Residential	4	231.5	246.4	260.1	278.5	306.0	335.0	348.9	346.0	335.8	321.4
Industrial ²	5	63.6	63.9	64.2	65.0	69.8	74.2	78.8	80.5	79.9	73.5
Office	6	361.3	381.3	407.5	433.2	489.8	553.6	610.8	646.2	701.6	690.4
Commercial	7	25.6	26.5	27.5	28.7	31.3	34.1	36.9	38.7	39.8	37.3
Health care	8	156.0	162.9	168.9	176.3	192.3	211.7	227.6	236.9	240.8	225.4
Educational	9	881.2	951.7	1,018.8	1,079.9	1,208.2	1,333.0	1,502.7	1,631.5	1,854.8	1,864.4
Public safety	10	145.8	154.2	160.9	168.0	182.9	200.1	214.1	221.7	224.7	209.4
Amusement and recreation	11	134.0	143.7	152.0	160.9	177.8	197.4	213.5	223.4	228.3	213.7
Transportation	12	266.6	280.4	304.8	325.3	379.3	419.8	477.5	529.9	563.0	568.6
Power	13	155.6	161.3	166.9	176.7	193.8	206.9	228.9	253.8	277.6	274.8
Highways and streets	14	1,435.2	1,498.3	1,560.1	1,594.0	1,837.6	2,056.0	2,354.5	2,641.4	2,811.9	2,826.3
Military facilities ³	15	352.8	360.5	367.3	372.4	407.0	438.7	472.3	497.5	515.1	506.2
Conservation and development	16	184.9	189.2	195.2	202.8	220.6	235.0	249.6	264.5	286.8	280.3
Other structures ⁴	17	623.0	655.3	683.0	721.0	799.7	843.6	914.5	1,000.1	1,098.2	1,083.4
Federal	18	1,435.3	1,453.2	1,482.6	1,517.5	1,640.7	1,748.5	1,866.9	1,952.5	2,035.3	2,010.9
National defense	19	903.8	908.0	923.6	942.3	1,018.3	1,080.6	1,152.0	1,203.9	1,249.9	1,244.7
Equipment and software	20	412.2	404.5	409.7	417.4	446.5	464.7	494.0	520.4	553.2	569.7
Aircraft	21	110.2	106.8	108.1	106.5	109.7	111.5	117.9	125.7	131.3	129.5
Missiles	22	49.9	47.4	45.8	44.9	44.9	45.0	45.6	45.6	45.5	45.9
Ships	23	107.8	105.8	107.4	111.5	125.2	130.4	139.8	144.3	146.0	145.7
Vehicles	24	16.9	16.7	17.3	18.0	18.5	19.1	21.7	24.0	29.2	32.2
Electronics and software	25	29.5	29.2	29.3	29.9	31.6	33.9	37.6	41.7	48.4	53.9
Other equipment	26	97.9	98.4	101.8	106.7	116.6	124.7	131.4	139.2	152.8	162.5
Structures	27	491.6	503.6	514.0	524.8	571.8	616.0	658.0	683.4	696.7	675.0
Buildings	28	138.8	143.0	146.7	152.4	164.8	177.3	185.7	185.9	181.6	168.8
Residential	29	75.3	79.1	82.5	87.5	95.0	103.1	106.9	105.4	101.7	95.3
Industrial	30	63.6	63.9	64.2	65.0	69.8	74.2	78.8	80.5	79.9	73.5
Military facilities ³	31	352.8	360.5	367.3	372.4	407.0	438.7	472.3	497.5	515.1	506.2
Nondefense	32	531.5	545.1	559.0	575.2	622.4	667.9	715.0	748.7	785.5	766.2
Equipment and software	33	93.7	95.1	96.5	98.1	102.3	108.1	114.8	118.5	124.2	131.7
Structures	34	437.8	450.1	462.5	477.1	520.2	559.8	600.1	630.2	661.3	634.5
Office	35	82.5	84.4	86.7	89.2	97.6	106.6	115.1	119.1	126.9	122.3
Commercial	36	19.9	20.4	20.9	21.8	23.6	25.4	27.4	28.5	29.3	27.1
Health care	37	34.0	35.4	36.5	37.6	40.6	44.2	47.1	48.4	48.4	45.3
Educational	38	14.0	14.8	15.8	16.5	18.3	19.5	21.2	22.2	24.5	23.7
Public safety	39	50.2	52.3	53.9	55.5	59.3	63.7	67.0	68.0	67.2	61.1
Amusement and recreation	40	34.7	35.8	36.4	37.5	40.2	43.1	45.3	45.8	45.2	41.0
Transportation	41	6.7	7.1	7.8	7.9	9.3	10.3	11.6	13.0	13.8	13.8
Power	42	3.0	3.2	3.5	4.8	6.0	7.0	8.2	9.1	10.4	11.0
Highways and streets	43	36.9	37.5	38.0	37.9	43.0	47.2	52.8	58.8	61.4	60.4
Conservation and development	44	122.2	124.1	127.3	131.4	142.0	150.4	159.1	168.2	181.3	176.6
Other structures ⁴	45	33.8	35.1	35.7	37.1	40.3	42.5	45.4	48.9	52.9	52.1
State and local	46	4,285.4	4,526.3	4,771.1	4,996.8	5,622.8	6,192.9	6,913.8	7,555.0	8,178.6	8,152.3
Equipment and software	47	197.9	204.3	210.3	216.1	218.6	229.6	241.3	256.5	278.2	286.8
Structures	48	4,087.6	4,322.0	4,560.8	4,780.8	5,404.3	5,963.3	6,672.5	7,298.5	7,900.4	7,865.5
Residential	49	156.3	167.3	177.6	191.0	211.0	232.0	240.2	240.6	230.1	226.1
Office	50	278.8	296.9	320.8	344.1	392.2	447.0	495.7	527.1	574.7	568.1
Commercial	51	5.7	6.1	6.5	6.9	7.7	8.7	9.5	10.1	10.5	10.2
Health care	52	122.0	127.5	132.5	138.7	151.8	167.4	180.5	188.5	192.4	180.0
Educational	53	867.2	936.9	1,003.1	1,063.3	1,189.8	1,313.5	1,481.6	1,603.3	1,830.3	1,840.7
Public safety	54	95.6	101.9	107.0	112.5	123.6	136.4	147.1	153.7	157.4	148.3
Amusement and recreation	55	99.2	107.9	115.6	123.5	137.7	154.3	168.2	177.6	183.1	172.7
Transportation	56	259.9	273.2	297.0	317.4	370.0	409.5	465.8	516.9	549.3	554.8
Power	57	152.6	158.1	163.4	171.9	187.8	199.9	220.7	244.7	267.2	263.8
Highways and streets	58	1,398.4	1,460.9	1,522.1	1,556.1	1,794.6	2,008.9	2,301.7	2,582.6	2,750.5	2,765.9
Sewer systems	59	344.3	360.6	374.1	392.9	434.8	456.7	494.2	540.4	594.6	586.3
Water systems	60	234.2	248.3	261.0	277.2	309.3	327.8	357.3	392.5	432.8	428.0
Conservation and development	61	62.7	65.1	67.9	71.4	78.5	84.6	90.6	96.3	105.5	103.6
Other structures ⁵	62	10.8	11.3	12.3	13.9	15.3	16.7	17.6	18.3	17.9	17.0
Addenda:											
General government fixed assets	63	4,366.5	4,557.5	4,756.9	4,929.7	5,491.4	6,033.0	6,693.4	7,242.4	7,788.3	7,757.6
Equipment and software	64	638.8	638.9	649.5	660.8	692.2	722.6	766.5	808.3	863.6	893.1
Structures	65	3,727.7	3,918.7	4,107.5	4,268.9	4,799.2	5,310.4	5,926.9	6,434.1	6,924.8	6,864.5
Government enterprise fixed assets	66	1,354.2	1,421.9	1,496.8	1,584.6	1,772.2	1,908.4	2,087.4	2,265.1	2,425.6	2,405.6
Equipment and software	67	64.9	65.0	67.0	70.8	75.2	79.7	83.7	87.1	92.0	95.1
Structures	68	1,289.3	1,356.9	1,429.8	1,513.8	1,697.0	1,828.7	2,003.8	2,178.0	2,333.6	2,310.5
Government nonresidential fixed assets	69	5,489.2	5,733.1	5,993.6	6,235.8	6,957.6	7,606.4	8,431.9	9,161.6	9,878.1	9,841.8
Equipment and software	70	703.7	703.8	716.5	731.6	767.4	802.3	850.1	895.4	955.6	988.2
Structures	71	4,785.5	5,029.2	5,277.1	5,504.3	6,190.2	6,804.0	7,581.8	8,266.1	8,922.5	8,853.6
Federal	72	854.2	874.5	894.0	914.5	996.9	1,072.7	1,151.3	1,208.3	1,256.2	1,214.2
Defense	73	416.4	424.4	431.5	437.4	476.8	512.9	551.1	578.1	594.9	579.7
Nondefense	74	437.8	450.1	462.5	477.1	520.2	559.8	600.1	630.2	661.3	634.5
State and local	75	3,931.3	4,154.7	4,383.1	4,589.8	5,193.3	5,731.4	6,430.5	7,057.9	7,666.3	7,639.4

1. Consists of the fixed assets of general government and government enterprises.

2. Due to a reclassification of underlying source data, "Industrial Buildings" for years 1987-1996 includes both defense-related and nondefense facilities, while "Industrial Structures" for years 1999-forward includes only defense-related facilities. For years 1999-forward, nondefense industrial facilities fall under several categories of nondefense structures.

3. Consists of Department of Defense structures, except family housing.

4. Consists of lodging, religious, communication, sewage and waste disposal, water supply structures, and manufacturing.

5. Consists of lodging, communication, and manufacturing.

Table 12. Chain-Type Quantity Indexes for Net Stock of Government Fixed Assets

[Index numbers, 2005=100]

	Line	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Government fixed assets ¹	1	90.507	92.300	94.321	96.360	98.269	100.000	101.915	103.811	105.782	107.657
Equipment and software	2	92.144	92.805	94.145	95.647	97.005	100.000	103.514	107.173	111.906	115.771
Structures	3	90.276	92.222	94.331	96.440	98.416	100.000	101.741	103.455	105.153	106.832
Residential	4	93.934	95.203	96.551	97.849	99.044	100.000	100.461	101.092	101.763	102.584
Industrial ²	5	110.867	108.405	105.839	104.143	102.118	100.000	97.912	95.605	93.564	91.696
Office	6	85.885	88.056	91.388	94.621	97.695	100.000	101.747	103.656	105.780	107.933
Commercial	7	97.011	96.994	98.339	99.652	100.274	100.000	101.651	104.433	108.014	110.595
Health care	8	95.161	95.876	97.085	98.111	99.086	100.000	100.654	101.786	102.962	104.531
Educational	9	83.409	86.729	90.166	93.616	96.997	100.000	103.424	106.660	110.027	112.941
Public safety	10	94.086	96.058	97.843	98.917	99.708	100.000	100.183	100.807	101.748	102.908
Amusement and recreation	11	87.657	90.712	93.640	96.085	98.162	100.000	101.237	102.904	104.620	106.267
Transportation	12	82.437	85.751	89.762	93.796	97.415	100.000	101.648	103.329	104.996	107.176
Power	13	92.461	93.228	94.129	96.733	98.470	100.000	102.242	105.366	108.052	110.709
Highways and streets	14	91.678	93.665	95.472	97.153	98.775	100.000	101.400	102.451	103.436	104.370
Military facilities ³	15	103.132	102.321	101.656	101.177	100.677	100.000	99.481	99.284	99.216	100.110
Conservation and development	16	96.879	97.807	98.569	98.993	99.671	100.000	100.583	102.313	103.038	103.739
Other structures ⁴	17	90.547	92.179	94.121	96.205	98.179	100.000	102.941	105.637	108.095	110.269
Federal	18	99.202	98.651	98.699	98.949	99.477	100.000	100.760	101.653	102.953	104.376
National defense	19	100.645	99.464	99.058	99.038	99.510	100.000	100.717	101.545	103.122	104.896
Equipment and software	20	97.181	95.637	95.649	96.192	97.961	100.000	102.527	105.046	109.164	112.805
Aircraft	21	102.954	100.146	98.795	97.230	97.524	100.000	101.985	102.912	103.665	105.343
Missiles	22	123.425	116.716	111.577	105.705	102.802	100.000	98.491	96.627	94.890	94.596
Ships	23	101.584	100.109	99.999	100.498	100.583	100.000	99.349	98.243	97.193	96.694
Vehicles	24	90.457	89.148	91.100	93.985	94.927	100.000	108.686	120.179	142.378	157.751
Electronics and software	25	83.325	83.762	85.141	88.046	93.014	100.000	109.547	122.592	142.965	159.451
Other equipment	26	83.177	83.885	86.334	90.073	95.749	100.000	105.064	110.575	118.932	125.562
Structures	27	103.428	102.569	101.805	101.310	100.718	100.000	99.374	98.981	98.732	99.143
Buildings	28	104.169	103.187	102.174	101.637	100.818	100.000	99.104	98.204	97.465	96.507
Residential	29	99.285	99.410	99.540	99.839	99.883	100.000	99.982	100.174	100.507	100.320
Industrial	30	110.867	108.405	105.839	104.143	102.118	100.000	97.912	95.605	93.564	91.696
Military facilities ³	31	103.132	102.321	101.656	101.177	100.677	100.000	99.481	99.284	99.216	100.110
Nondefense	32	96.845	97.323	98.112	98.805	99.423	100.000	100.831	101.828	102.685	103.548
Equipment and software	33	83.931	86.137	88.689	91.044	94.392	100.000	106.355	110.953	117.184	122.892
Structures	34	99.696	99.742	100.105	100.412	100.434	100.000	99.802	100.169	100.138	100.201
Office	35	101.961	101.263	101.148	101.374	101.167	100.000	99.480	99.471	99.252	98.697
Commercial	36	101.173	100.048	100.722	101.619	101.475	100.000	101.313	104.013	107.455	109.297
Health care	37	99.364	99.601	100.216	100.187	100.039	100.000	99.790	100.073	100.179	102.063
Educational	38	90.597	92.316	95.218	97.992	100.470	100.000	99.599	99.505	99.359	99.414
Public safety	39	101.731	102.240	102.962	102.583	101.529	100.000	98.551	97.500	96.481	95.434
Amusement and recreation	40	104.114	103.517	102.740	102.541	101.347	100.000	98.497	97.103	95.814	94.651
Transportation	41	85.894	89.452	95.217	97.125	99.940	100.000	99.827	100.341	100.747	101.514
Power	42	92.510	95.032	99.129	97.489	90.051	100.000	108.684	112.350	119.332	127.977
Highways and streets	43	102.794	102.208	101.651	100.987	100.767	100.000	99.962	98.138	97.108	96.084
Conservation and development	44	100.037	100.253	100.484	100.247	100.280	100.000	100.169	101.709	101.818	102.191
Other structures ⁴	45	97.115	97.437	97.527	97.936	97.928	100.000	101.217	102.115	102.586	102.795
State and local	46	87.963	90.451	93.050	95.615	97.925	100.000	102.236	104.403	106.550	108.542
Equipment and software	47	86.519	90.531	93.790	96.725	96.314	100.000	104.210	109.829	115.181	118.699
Structures	48	88.032	90.446	93.015	95.563	97.990	100.000	102.163	104.211	106.252	108.193
Residential	49	91.556	93.333	95.221	96.964	98.672	100.000	100.674	101.499	102.320	103.584
Office	50	82.057	84.911	89.064	93.013	96.868	100.000	102.288	104.654	107.336	110.137
Commercial	51	84.893	88.104	91.402	93.925	96.775	100.000	102.635	105.655	109.633	114.292
Health care	52	94.050	94.891	96.258	97.563	98.834	100.000	100.882	102.238	103.694	105.180
Educational	53	83.302	86.646	90.091	93.551	96.945	100.000	103.481	106.766	110.186	113.142
Public safety	54	90.515	93.170	95.451	97.205	98.857	100.000	100.946	102.349	104.198	106.375
Amusement and recreation	55	83.059	87.133	91.096	94.279	97.271	100.000	102.001	104.521	107.068	109.489
Transportation	56	82.353	85.660	89.628	93.714	97.352	100.000	101.694	103.405	105.105	107.321
Power	57	93.857	94.563	95.352	97.406	98.764	100.000	102.017	105.123	107.658	110.104
Highways and streets	58	91.417	93.464	95.327	97.063	98.728	100.000	101.458	102.552	103.586	104.567
Sewer systems	59	92.228	93.517	95.059	96.738	98.473	100.000	102.767	105.251	107.653	109.810
Water systems	60	87.504	89.838	92.494	95.150	97.727	100.000	103.474	106.578	109.440	112.023
Conservation and development	61	91.268	93.461	95.165	96.765	98.589	100.000	101.319	103.387	105.204	106.490
Other structures ⁵	62	87.287	87.752	91.530	97.951	99.693	100.000	101.584	106.790	107.739	106.894
Addenda:											
General government fixed assets	63	91.038	92.766	94.682	96.534	98.309	100.000	101.854	103.638	105.593	107.414
Equipment and software	64	93.409	94.001	95.086	96.111	97.169	100.000	103.496	107.171	112.072	116.081
Structures	65	90.645	92.558	94.606	96.587	98.471	100.000	101.637	103.187	104.791	106.353
Government enterprise fixed assets	66	88.851	90.852	93.199	95.822	98.144	100.000	102.110	104.365	106.390	108.438
Equipment and software	67	80.962	82.212	85.760	91.469	95.519	100.000	103.680	107.188	110.368	112.911
Structures	68	89.229	91.269	93.553	96.021	98.261	100.000	102.043	104.249	106.229	108.258
Government nonresidential fixed assets	69	90.360	92.175	94.223	96.295	98.235	100.000	101.978	103.925	105.945	107.856
Equipment and software	70	92.144	92.805	94.145	95.647	97.005	100.000	103.514	107.173	111.906	115.771
Structures	71	90.098	92.076	94.222	96.370	98.386	100.000	101.802	103.565	105.305	107.017
Federal	72	101.866	101.390	101.133	100.981	100.650	100.000	99.539	99.489	99.305	99.582
Defense	73	104.247	103.198	102.261	101.606	100.885	100.000	99.254	98.752	98.403	98.912
Nondefense	74	99.696	99.742	100.105	100.412	100.434	100.000	99.802	100.169	100.138	100.201
State and local	75	87.892	90.330	92.926	95.506	97.962	100.000	102.222	104.314	106.396	108.359

1. Consists of the fixed assets of general government and government enterprises.

2. Due to a reclassification of underlying source data, "Industrial Buildings" for years 1987-1996 includes both defense-related and nondefense facilities, while "Industrial Structures" for years 1999-forward includes only defense-related facilities. For years 1999-forward, nondefense industrial facilities fall under several categories of nondefense structures.

3. Consists of Department of Defense structures, except family housing.

4. Consists of lodging, religious, communication, sewage and waste disposal, water supply structures, and manufacturing.

5. Consists of lodging, communication, and manufacturing.

Table 13. Current-Cost Net Stock of Consumer Durable Goods

[Billions of dollars; yearend estimates]

	Line	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Consumer durable goods	1	3,196.0	3,359.4	3,524.7	3,678.0	3,883.1	4,077.0	4,268.1	4,434.6	4,533.1	4,560.6
Motor vehicles and parts	2	1,041.5	1,105.2	1,162.0	1,210.4	1,268.5	1,302.4	1,306.8	1,318.4	1,263.3	1,277.5
Autos.....	3	536.2	547.8	547.6	540.8	544.9	553.9	557.0	552.0	542.6	536.9
Light trucks.....	4	495.9	548.0	604.9	660.0	713.6	737.7	738.4	754.5	708.4	728.8
Motor vehicle parts and accessories.....	5	9.4	9.4	9.5	9.6	10.0	10.7	11.4	12.0	12.3	11.8
Furnishings and durable household equipment	6	977.4	1,015.8	1,062.2	1,102.2	1,173.7	1,247.5	1,325.4	1,378.0	1,433.8	1,424.0
Furniture and furnishings ¹	7	604.6	624.3	655.1	678.5	719.4	761.1	807.1	829.7	859.2	854.5
Household appliances ²	8	159.4	168.8	175.0	178.0	187.3	205.1	222.8	234.2	246.1	239.4
Glassware, tableware, and household utensils ³	9	139.4	145.7	152.6	162.3	176.4	183.4	191.4	206.9	218.0	220.8
Tools and equipment for house and garden.....	10	74.0	77.0	79.5	83.4	90.6	97.8	104.0	107.3	110.5	109.3
Recreational goods and vehicles	11	727.8	771.7	820.3	865.7	919.5	979.1	1,031.9	1,088.9	1,146.7	1,150.6
Video, audio, photographic, and information processing equipment and media.....	12	328.9	345.0	367.8	384.9	408.4	429.9	446.1	468.5	480.0	472.9
Sporting equipment, supplies, guns, and ammunition.....	13	146.3	156.4	167.4	182.1	192.2	206.9	221.6	237.4	267.9	272.7
Sports and recreational vehicles ⁴	14	134.3	141.9	148.7	156.6	169.1	186.0	199.5	207.9	213.3	214.8
Recreational books.....	15	102.2	110.6	117.5	122.1	128.3	133.7	140.8	149.8	158.7	162.8
Musical instruments.....	16	16.2	17.7	19.0	20.0	21.5	22.6	24.0	25.3	26.7	27.2
Other durable goods	17	449.4	466.9	480.2	499.7	521.4	548.0	604.0	649.3	689.2	708.5
Jewelry and watches.....	18	219.2	226.5	230.3	238.8	252.6	265.6	295.9	322.1	345.2	351.9
Therapeutic appliances and equipment.....	19	88.7	92.8	96.3	101.0	106.0	112.3	117.7	124.3	128.9	132.2
Educational books.....	20	48.8	52.2	55.7	58.4	60.3	63.0	65.9	69.3	71.8	73.6
Luggage and similar personal items.....	21	75.9	77.4	79.0	81.8	81.1	84.1	99.6	106.7	113.6	117.8
Telephone and facsimile equipment.....	22	16.8	17.9	18.9	19.6	21.4	23.1	24.8	26.9	29.8	33.0

1. Consists of furniture, clocks, lamps, lighting fixtures, and other household decorative items, carpets and other floor coverings, and window coverings.

2. Consists of major household appliances and small electric household appliances, except built-in appliances, which are classified as part of residential structures.

3. Consists of dishes, flatware, and non-electric cookware and tableware.

4. Consists of motorcycles, bicycles and accessories, and pleasure boats, aircraft, and other recreational vehicles.

Table 14. Chain-Type Quantity Indexes for Net Stock of Consumer Durable Goods

[Index numbers, 2005=100]

	Line	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Consumer durable goods	1	71.732	77.005	82.651	88.329	94.174	100.000	105.610	111.073	114.300	115.893
Motor vehicles and parts	2	77.151	82.490	88.074	93.059	97.048	100.000	101.441	103.020	101.168	98.059
Autos.....	3	94.629	97.202	98.753	99.197	99.340	100.000	100.493	100.247	98.907	95.258
Light trucks.....	4	64.079	71.533	80.170	88.532	95.354	100.000	102.151	105.136	102.909	100.270
Motor vehicle parts and accessories.....	5	94.809	93.480	92.558	93.836	96.584	100.000	102.024	103.237	100.032	94.417
Furnishings and durable household equipment	6	73.015	77.617	82.644	87.950	93.869	100.000	106.244	111.802	115.780	117.880
Furniture and furnishings ¹	7	73.655	78.145	82.994	88.045	93.800	100.000	106.318	112.093	116.228	118.434
Household appliances ²	8	74.735	79.004	83.615	88.522	94.417	100.000	105.103	108.884	111.457	112.306
Glassware, tableware, and household utensils ³	9	67.140	72.732	79.360	86.367	93.202	100.000	107.734	115.244	120.723	124.574
Tools and equipment for house and garden.....	10	75.935	80.098	84.227	89.088	94.558	100.000	105.348	109.567	112.720	113.586
Recreational goods and vehicles	11	60.192	66.848	73.979	81.581	90.314	100.000	110.871	122.451	132.326	140.255
Video, audio, photographic, and information processing equipment and media.....	12	48.594	56.404	65.403	74.998	86.404	100.000	116.452	135.176	153.923	171.336
Sporting equipment, supplies, guns, and ammunition.....	13	65.469	71.815	78.344	84.967	92.212	100.000	108.849	118.146	125.651	131.192
Sports and recreational vehicles ⁴	14	73.786	77.725	81.642	87.072	93.644	100.000	105.583	110.635	111.963	111.486
Recreational books.....	15	78.473	82.771	86.641	90.864	95.337	100.000	105.118	110.482	114.860	118.381
Musical instruments.....	16	69.769	76.234	82.501	87.808	94.073	100.000	106.913	114.061	118.553	119.260
Other durable goods	17	78.278	81.965	86.119	90.467	95.068	100.000	104.868	109.113	111.738	113.348
Jewelry and watches.....	18	76.266	80.258	84.589	89.456	94.616	100.000	105.279	109.468	111.279	111.995
Therapeutic appliances and equipment.....	19	83.986	86.667	90.340	93.690	96.798	100.000	103.150	107.230	110.625	112.502
Educational books.....	20	101.846	102.188	102.128	101.907	101.330	100.000	97.952	95.493	92.297	88.608
Luggage and similar personal items.....	21	73.572	77.495	82.204	86.990	92.566	100.000	107.587	113.777	119.170	123.818
Telephone and facsimile equipment.....	22	45.028	52.638	61.599	71.945	85.101	100.000	118.126	138.243	158.033	180.128

1. Consists of furniture, clocks, lamps, lighting fixtures, and other household decorative items, carpets and other floor coverings, and window coverings.

2. Consists of major household appliances and small electric household appliances, except built-in appliances, which are classified as part of residential structures.

3. Consists of dishes, flatware, and non-electric cookware and tableware.

4. Consists of motorcycles, bicycles and accessories, and pleasure boats, aircraft, and other recreational vehicles.

Table 15. Real Net Stock of Fixed Assets and Consumer Durable Goods

[Billions of chained (2005) dollars; yearend estimates]

	Line	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Fixed assets and consumer durable goods	1	35,752.0	36,875.1	37,906.9	38,952.1	40,051.6	41,138.7	42,310.5	43,365.3	44,151.3	44,515.3
Fixed assets	2	32,907.1	33,780.7	34,549.9	35,340.0	36,188.2	37,036.6	37,986.4	38,830.8	39,491.7	39,794.4
Private	3	25,958.5	26,694.5	27,308.6	27,942.0	28,643.1	29,358.4	30,161.7	30,862.1	31,370.0	31,517.2
Nonresidential	4	12,326.8	12,690.3	12,909.8	13,104.2	13,327.2	13,578.5	13,912.2	14,283.4	14,611.7	14,678.6
Equipment and software	5	4,204.1	4,390.1	4,502.8	4,604.3	4,735.6	4,900.5	5,103.1	5,300.5	5,427.6	5,382.7
Structures	6	8,149.4	8,314.2	8,415.2	8,503.9	8,591.5	8,678.0	8,814.5	8,994.7	9,196.9	9,299.7
Residential	7	13,625.6	13,996.6	14,395.4	14,837.6	15,316.4	15,779.9	16,249.4	16,577.8	16,751.1	16,831.4
Government	8	6,949.3	7,087.0	7,242.1	7,398.8	7,545.3	7,678.2	7,825.3	7,970.8	8,122.2	8,266.1
Nonresidential	9	6,648.0	6,781.5	6,932.2	7,084.6	7,227.4	7,357.2	7,502.7	7,646.0	7,794.6	7,935.2
Equipment and software	10	733.6	738.8	749.5	761.5	772.3	796.1	824.1	853.2	890.9	921.7
Structures	11	5,911.4	6,041.2	6,182.0	6,322.9	6,455.2	6,561.1	6,679.3	6,795.0	6,909.2	7,021.5
Residential	12	301.5	305.6	309.9	314.1	317.9	321.0	322.5	324.5	326.7	329.3
Consumer durable goods	13	2,942.5	3,158.8	3,390.4	3,623.3	3,863.1	4,102.1	4,332.3	4,556.3	4,688.7	4,754.1
Addenda:											
Private and government fixed assets	14	32,907.1	33,780.7	34,549.9	35,340.0	36,188.2	37,036.6	37,986.4	38,830.8	39,491.7	39,794.4
Nonresidential	15	18,975.3	19,473.8	19,843.3	20,189.1	20,554.6	20,935.7	21,414.6	21,927.2	22,402.7	22,616.6
Equipment and software	16	4,936.9	5,128.6	5,252.2	5,365.7	5,507.8	5,696.6	5,927.2	6,153.7	6,318.7	6,305.5
Structures	17	14,060.6	14,355.3	14,597.3	14,827.0	15,046.8	15,239.1	15,493.8	15,789.4	16,104.8	16,321.2
Residential	18	13,925.6	14,300.9	14,704.2	15,151.1	15,634.3	16,100.9	16,571.8	16,902.3	17,077.8	17,160.7
Government fixed assets	19	6,949.3	7,087.0	7,242.1	7,398.8	7,545.3	7,678.2	7,825.3	7,970.8	8,122.2	8,266.1
Federal	20	1,683.6	1,674.3	1,675.1	1,679.3	1,688.3	1,697.2	1,710.1	1,725.2	1,747.3	1,771.4
State and local	21	5,261.1	5,409.9	5,565.4	5,718.8	5,857.0	5,981.1	6,114.8	6,244.4	6,372.8	6,492.0

NOTE. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type

quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

BEA BRIEFING

GDP for American Samoa, the Commonwealth of the Northern Mariana Islands, Guam, and the U.S. Virgin Islands

Annual Estimates for 2002–2007

By *Aya Hamano, Nicole M. Mayerhauser, Clinton P. McCully, Carol E. Moylan,*
and *Marc Rubin*

IN EARLY 2009, the Bureau of Economic Analysis (BEA) began work on a project to develop the first official estimates of gross domestic product (GDP) for American Samoa, the Commonwealth of the Northern Mariana Islands (CNMI), Guam, and the U.S. Virgin Islands. The estimates were developed in partnership with the Department of the Interior's Office of Insular Affairs (OIA), which provided funding for this project (called the Statistical Improvement Program) and facilitated interactions between BEA and the territorial governments.¹ The purpose of this ongoing project is to provide data users with a comprehensive, objective measure of economic growth for these four U.S. territories.

GDP measures the value of final goods and services produced by an economy (in this case, the economies of the four territories) in a given period. The estimates of total GDP described in this article were initially released in May. Estimates of the components of GDP were later released during separate visits to the four territories. According to these estimates, real GDP—GDP adjusted to remove price changes—grew

1. OIA is the federal agency that manages the federal government's relations with the governments of American Samoa, CNMI, Guam, and the U.S. Virgin Islands. It works with these territories to encourage economic development, transparency of government, financial stability, and accountability.

Aya Hamano, Nicole M. Mayerhauser, Clinton P. McCully, and Carol E. Moylan are all economists at the Bureau of Economic Analysis. Marc Rubin, senior economist at the Census Bureau's International Programs Center, previously developed a set of preliminary gross domestic product estimates for the territories. His work was based on the five summary account framework used by BEA before its 2003 comprehensive revision of the national income and product accounts.

in each of the territories except the CNMI from 2002 to 2007. American Samoa's GDP grew at an average annual rate of 0.4 percent; Guam's GDP grew at an average annual rate of 1.8 percent; and the U.S. Virgin Islands' GDP grew at an average annual rate of 2.9 percent. In contrast, the CNMI's GDP decreased at an average annual rate of 4.2 percent. (For comparison, the average annual growth rate for the United States excluding the territories was 2.7 percent over this period.)²

This GDP measurement project represents an important first step toward achieving BEA and OIA's ultimate goal: to integrate these territories not only into the estimates of national GDP but also into the full set of the national income and product accounts (NIPAs). Currently, the NIPAs cover the 50 states and the District of Columbia, and transactions with the territories are included in transactions with the "rest-of-the-world."

A primary obstacle to realizing this long-term goal is the lack of coverage of these four territories by most of the major surveys used by BEA to produce its estimates of GDP and related economic measures.³ Because the territories are not within the scope of most of these surveys, BEA depended heavily on the assistance and information provided by each of the territorial governments. (For a complete list of contributors, see the box "Acknowledgments.")

The estimates of GDP for American Samoa, the CNMI, Guam, and the U.S. Virgin Islands are presented in this article. The accompanying tables show

2. Before the release of the 2010 annual revision of the NIPAs, the average annual growth rate for U.S. real GDP from 2002 to 2007 was 2.8 percent, as stated in the territorial GDP releases.

3. These surveys include merchant wholesale trade and retail trade surveys; the annual capital expenditures survey; value of construction put in place; the service annual survey; the annual survey of manufactures; manufacturers' shipments, inventories, and orders; and government finances.

estimates of GDP and its major components, including consumer spending, private fixed investment, private inventory investment, net exports of goods and services, and government spending.⁴ The methods used to derive the estimates for all four territories are described in the appendix "Summary of Methodologies."

Real GDP Growth Highlights

American Samoa

From 2002 to 2007, real gross domestic product of American Samoa increased at an average annual rate of 0.4 percent. Real GDP increased in each year except 2006 (table 1). The population of American Samoa increased at an average annual rate of 2.3 percent, and per capita real GDP decreased at an average annual rate of 1.9 percent. The price index for GDP decreased at an average annual rate of 0.5 percent; the price index for consumer spending increased at an average annual rate of 3.0 percent.

The largest private industry in American Samoa from 2002 to 2007 was the tuna canning industry. Between 2002 and 2007, the tuna cannery share of total private employment averaged 42 percent.⁵ Exports of the canneries accounted for over 90 percent of total exports from 2002 to 2007. Imports associated with the canneries accounted for a large portion of total imports. These imports included tin plates, landed fish, and petroleum products used by the canneries. The primary component of inventory investment was tin plates used by the canneries.

The estimates of GDP for American Samoa show the impact of the tuna canning industry on the economic growth of the territory. Changes in exports, imports, and inventory investment associated with the tuna canning industry accounted for much of the year-to-year variation in real GDP growth between 2002 and 2007. For example, the increase in real GDP in 2005 reflected an increase in cannery exports and a decrease in cannery imports that were partly offset by a decrease in cannery inventory investment. The decrease in real GDP in 2006 reflected a decrease in cannery exports that was partly offset by a decrease in cannery imports and a smaller decumulation of cannery inventories.

Consumer spending and government spending also significantly affected economic growth from 2002 to 2007. The growth in real GDP in 2003 reflected an increase in consumer spending (in addition to an

4. Private inventory investment is assumed to be negligible for the CNMI and Guam and is not shown in the tables for these territories. "Consumer spending" refers to "personal consumption expenditures," "inventory investment" refers to "change in private inventories," and "government spending" refers to "government consumption expenditures and gross investment."

5. See Department of Commerce Statistics Division, *American Samoa Statistical Yearbook 2008*.

Table 1. Highlights of GDP Growth, American Samoa

Percent Change From Preceding Year in Real GDP						
	2003	2004	2005	2006	2007	2002-2007 average
Gross domestic product	1.5	0.7	2.1	-2.9	0.5	0.4
Personal consumption expenditures	2.5	4.9	0.1	0.2	-2.0	1.1
Private fixed investment	3.3	35.8	12.4	-8.4	-2.5	7.1
Change in private inventories						
Net exports of goods and services						
Exports	-2.2	-16.0	4.4	-6.9	1.1	-4.2
Goods	-2.4	-16.8	5.4	-6.9	1.8	-4.1
Services	1.0	-1.2	-10.3	-7.3	-11.5	-6.0
Imports	1.9	-14.8	-5.9	-3.4	-6.9	-6.0
Goods	1.4	-15.4	-5.3	-3.5	-7.0	-6.1
Services	8.6	-5.8	-13.5	-1.5	-5.7	-3.8
Government consumption expenditures and gross investment	1.1	-7.0	-2.9	-4.3	-6.1	-3.9
Federal	65.9	10.8	-40.2	-17.2	6.3	-0.6
Territorial	-2.2	-8.5	0.9	-3.5	-6.7	-4.0

Percent Change From Preceding Year in Price Indexes						
	2003	2004	2005	2006	2007	2002-2007 average
Gross domestic product	-3.0	4.0	-2.4	2.5	-3.4	-0.5
Personal consumption expenditures	4.1	3.5	3.0	1.8	2.6	3.0

Real GDP						
[Millions of chained (2005) dollars]						
	2002	2003	2004	2005	2006	2007
Gross domestic product	527	535	539	550	534	537
Personal consumption expenditures	334	342	359	360	360	353
Private fixed investment	14	14	19	22	20	19
Change in private inventories	4	29	24	-17	-6	-22
Net exports of goods and services	-94	-120	-109	-53	-69	-27
Exports	592	579	487	508	473	478
Goods	561	548	456	480	447	455
Services	31	31	31	28	26	23
Imports	686	699	596	561	542	505
Goods	645	654	553	524	506	471
Services	41	45	42	37	36	34
Government consumption expenditures and gross investment	262	265	246	239	229	215
Federal	12	21	23	14	11	12
Territorial	249	244	223	225	217	203
Addenda:						
Population (thousands) ¹	60.8	62.6	64.1	65.5	66.9	68.2
Per capita real GDP (chained dollars)	8,668	8,546	8,409	8,397	7,982	7,874

GDP						
[Millions of dollars]						
	2002	2003	2004	2005	2006	2007
Gross domestic product	536	527	553	550	548	532
Personal consumption expenditures	301	321	349	360	367	369
Private fixed investment	12	13	18	22	20	20
Change in private inventories	3	23	22	-17	-7	-29
Net exports of goods and services	-18	-76	-76	-53	-71	-56
Exports	528	523	471	508	503	511
Goods	503	496	441	480	477	487
Services	25	27	29	28	26	23
Imports	547	599	546	561	573	567
Goods	512	559	506	524	536	532
Services	34	40	40	37	37	35
Government consumption expenditures and gross investment	238	247	240	239	239	229
Federal	11	20	22	14	12	12
Territorial	227	227	218	225	227	217

Contributions to Percent Change in Real GDP						
[Percentage points]						
	2003	2004	2005	2006	2007	2002-2007 average
Gross domestic product ¹	1.5	0.7	2.1	-2.9	0.5	0.4
Personal consumption expenditures	1.46	2.98	0.09	0.12	-1.39	0.65
Private fixed investment	0.08	0.86	0.42	-0.33	-0.09	0.19
Change in private inventories	3.70	-0.80	-7.14	2.20	-3.84	-1.18
Net exports of goods and services	-4.22	0.95	9.98	-2.98	8.58	2.46
Exports	-2.21	-16.13	3.85	-6.49	1.00	-4.00
Goods	-2.26	-16.06	4.42	-6.13	1.56	-3.69
Services	0.05	-0.07	-0.57	-0.37	-0.56	-0.30
Imports	-2.01	17.08	6.13	3.51	7.59	6.46
Goods	-1.43	16.63	5.11	3.41	7.19	6.18
Services	-0.58	0.45	1.02	0.10	0.39	0.28
Government consumption expenditures and gross investment	0.51	-3.28	-1.30	-1.89	-2.72	-1.74
Federal	1.45	0.40	-1.68	-0.43	0.14	-0.02
Territorial	-0.94	-3.68	0.38	-1.46	-2.86	-1.71

1. These estimates are percent changes.

increase in inventory investment of the canneries). Consumer spending also increased in 2004; however, this growth was offset by a decrease in government spending that reflected a decrease in major public construction projects. Government spending continued to decrease in each year from 2005 to 2007, largely reflecting decreases in public construction activity.

Commonwealth of the Northern Mariana Islands

From 2002 to 2007, real GDP of CNMI decreased at an average annual rate of 4.2 percent. Real GDP increased in 2003 but decreased in each year from 2004 to 2007 (table 2). The population of the CNMI decreased rapidly as foreign workers left the territory, and per capita real GDP increased at an average annual rate of 0.5 percent. The price index for GDP decreased at an average annual rate of 2.0 percent; the price index for personal consumption expenditures increased at an average annual rate of 0.4 percent.

From 2002 to 2007, the largest private industries in the CNMI were the garment manufacturing industry and the tourism industry. Exports associated with these industries accounted for the vast majority of exports of goods and services. Imports of the garment manufacturing industry were also a major component of total imports of goods. From 2002 and 2007, the garment manufacturing and tourism industries in the CNMI experienced a number of economic shocks. Garment manufacturing was impacted by a reduction of quotas on imports to the United States of foreign textiles and garments. Tourism was affected by the SARS epidemic, the outbreak of avian flu, and the suspension of two major airline carriers' daily flights from Japan.⁶

The estimates of GDP for the CNMI highlight the impact that the garment manufacturing and tourism industries had on the CNMI's economy. For example, the notable decrease in real GDP in 2005 reflected significant decreases in exports of garments and in exports of tourism services. Real GDP continued to decrease in 2006 and 2007, reflecting further decreases in both types of exports.⁷

Consumer spending and territorial government spending also contributed to variations in real GDP growth from 2002 to 2007. The increase in real GDP in 2003 was more than accounted for by an increase in

6. See Marianas Visitors Authority "Japan Arrivals Down 28% in April" (May 2007) at www.mymarianas.com/html/display.cfm?sid=1676.

7. According to data published by the CNMI Department of Commerce, from 2005 to 2007, exports of garments measured in current dollars fell by over 50 percent, and the number of visitor arrivals decreased by over 20 percent. See "Economic Indicator" (January–March 2009).

Table 2. Highlights of GDP Growth, CNMI

Percent Change From Preceding Year in Real GDP						
	2003	2004	2005	2006	2007	2002–2007 average
Gross domestic product	2.2	-1.4	-11.0	-6.3	-3.8	-4.2
Personal consumption expenditures	5.9	-2.5	-7.0	7.8	-0.3	0.6
Private fixed investment	-6.1	80.5	-7.7	-17.7	-33.2	-2.9
Net exports of goods and services						
Exports.....	-3.2	10.0	-18.6	-20.7	-26.5	-12.8
Goods.....	-3.3	5.2	-19.3	-23.6	-32.2	-15.7
Services.....	-2.5	27.8	-16.3	-12.6	-12.2	-4.4
Imports.....	-4.6	13.8	-15.9	-11.4	-27.9	-10.2
Goods.....	-5.1	13.2	-15.8	-11.6	-27.7	-10.4
Services.....	4.1	24.7	-18.2	-7.0	-32.4	-7.8
Government consumption expenditures and gross investment	-0.3	-7.2	-5.0	2.2	-7.3	-3.6
Federal.....	24.8	-18.4	-9.5	-0.7	-9.3	-3.6
Territorial.....	-1.2	-6.7	-4.8	2.3	-7.2	-3.6

Percent Change From Preceding Year in Price Indexes						
	2003	2004	2005	2006	2007	2002–2007 average
Gross domestic product	-6.1	-1.6	-1.9	0.1	-0.7	-2.0
Personal consumption expenditures	-3.0	1.8	0.1	1.6	1.5	0.4

Real GDP						
[Millions of chained (2005) dollars]						
	2002	2003	2004	2005	2006	2007
Gross domestic product	1,197	1,223	1,206	1,073	1,006	967
Personal consumption expenditures	532	563	549	511	551	549
Private fixed investment	25	23	42	39	32	21
Net exports of goods and services	259	263	260	188	79	68
Exports.....	1,072	1,038	1,142	930	737	542
Goods.....	846	818	861	694	531	360
Services.....	226	220	281	235	206	180
Imports.....	813	775	882	742	657	474
Goods.....	775	736	833	701	620	448
Services.....	38	40	49	40	38	25
Government consumption expenditures and gross investment	382	380	353	335	343	318
Federal.....	12	15	12	11	11	10
Territorial.....	369	365	340	324	331	307
Addenda:						
Population (thousands) ¹	74.4	76.6	78.9	70.6	60.7	58.6
Per capita real GDP (chained dollars).....	16,095	15,963	15,287	15,191	16,584	16,494

GDP						
[Millions of dollars]						
	2002	2003	2004	2005	2006	2007
Gross domestic product	1,320	1,267	1,229	1,073	1,007	962
Personal consumption expenditures	538	553	549	511	560	566
Private fixed investment	23	22	41	39	33	22
Net exports of goods and services	388	344	292	188	53	20
Exports.....	1,104	1,056	1,156	930	752	548
Goods.....	875	836	870	694	537	364
Services.....	229	220	287	235	215	184
Imports.....	717	712	864	742	699	529
Goods.....	679	673	815	701	663	501
Services.....	38	39	49	40	37	28
Government consumption expenditures and gross investment	371	347	347	335	362	354
Federal.....	11	15	12	11	11	10
Territorial.....	359	332	335	324	351	344

Contributions to Percent Change in Real GDP						
[Percentage points]						
	2003	2004	2005	2006	2007	2002–2007 average
Gross domestic product ¹	2.2	-1.4	-11.0	-6.3	-3.8	-4.2
Personal consumption expenditures	2.46	-1.10	-3.16	3.74	-0.17	0.35
Private fixed investment	-0.11	1.43	-0.26	-0.64	-1.09	-0.13
Net exports of goods and services	-0.07	0.32	-6.17	-10.05	0.15	-3.16
Exports.....	-2.72	8.37	-17.54	-18.14	-19.82	-9.97
Goods.....	-2.27	3.47	-13.75	-15.32	-17.24	-9.02
Services.....	-0.45	4.90	-3.80	-2.82	-2.58	-0.95
Imports.....	2.65	-8.05	11.37	8.09	19.97	6.81
Goods.....	2.77	-7.29	10.64	7.83	18.70	6.53
Services.....	-0.12	-0.76	0.73	0.26	1.27	0.28
Government consumption expenditures and gross investment	-0.10	-2.07	-1.43	0.69	-2.71	-1.12
Federal.....	0.23	-0.22	-0.10	-0.01	-0.11	-0.04
Territorial.....	-0.33	-1.85	-1.33	0.70	-2.60	-1.08

1. These estimates are percent changes.

consumer spending.⁸ The decrease in real GDP in 2004 was more than accounted for by decreases in territorial government spending and in consumer spending. The decrease in real GDP in 2005 reflected continued decreases in consumer spending and territorial government spending in addition to the decrease in exports. The decrease in real GDP in 2007 also reflected a significant decrease in territorial government spending.

Guam

From 2002 to 2007, the real GDP of Guam grew at an average annual rate of 1.8 percent (table 3). The population increased at an average annual rate of 1.5 percent, and real GDP per capita increased at an average annual rate of 0.3 percent. The price index for GDP increased at an average annual rate of 1.9 percent; the price index for personal consumption expenditures increased at an average annual rate of 2.6 percent.

The primary sectors of Guam's economy are government and tourism. The federal government's presence in Guam is much larger than in American Samoa, the CNMI, and the U.S. Virgin Islands. In 2007, federal government expenditures accounted for more than 25 percent of current-dollar GDP; the majority of these expenditures reflected federal defense spending. Exports of tourism services were the primary component of exports of services, accounting for more than 15 percent of current-dollar GDP in 2007.⁹ Guam's tourism industry was affected by a number of external factors during this period, including the SARS epidemic and the outbreak of avian flu that also affected the CNMI's tourism industry.

The estimates of the major components of Guam's GDP show that changes in government spending and in exports of tourism services accounted for much of the year-to-year volatility in real GDP growth. The estimates also show that changes in consumer spending significantly affected economic growth. The decrease in real GDP in 2003 reflected decreases in consumer spending and in exports of tourism services that were partly offset by a decrease in imports and an increase in government spending (including construction spending).¹⁰ After contracting in 2003, Guam's economy rebounded in 2004. The growth in real GDP

8. Prices of consumer good and services decreased in 2003 (table 2). This decrease primarily reflected movements in the consumer price index for the territory published by the Central Statistics Division of the CNMI Department of Commerce.

9. The tourism industry in Guam is highly dependent on visitors from Asia, particularly visitors from Japan and Korea. Together, these two markets accounted for almost 90 percent of total air arrivals in Guam from 2002 to 2007. See Bureau of Statistics and Plans, *Guam Statistical Yearbook (2008)*.

10. Guam's economy was affected in 2003 by the aftermath of Typhoon Pongsona, which struck Guam in December 2002.

Table 3. Highlights of GDP Growth, Guam

Percent Change From Preceding Year in Real GDP						
	2003	2004	2005	2006	2007	2002-2007 average
Gross domestic product	-0.2	8.1	4.2	-3.4	0.7	1.8
Personal consumption expenditures	-8.4	7.0	5.5	-1.3	1.8	0.8
Private fixed investment	32.9	-8.5	-9.5	7.0	24.9	8.0
Net exports of goods and services						
Exports	-14.6	27.4	4.8	-9.4	-2.1	0.2
Goods	-16.9	15.5	-7.3	-2.0	63.6	7.4
Services	-14.4	28.5	5.8	-9.9	-6.8	-0.5
Imports	-13.9	4.4	3.2	2.0	9.9	0.8
Goods	-14.3	4.0	3.2	2.0	9.3	0.5
Services	5.8	21.6	3.6	-1.0	32.2	11.8
Government consumption expenditures and gross investment	6.7	2.0	2.5	-0.6	5.1	3.1
Federal	10.0	1.4	1.0	-5.0	5.6	2.5
Territorial	2.0	2.9	4.6	5.7	4.4	3.9

Percent Change From Preceding Year in Price Indexes						
	2003	2004	2005	2006	2007	2002-2007 average
Gross domestic product	-0.5	0.5	2.4	5.5	1.7	1.9
Personal consumption expenditures	1.2	1.0	3.7	4.1	2.8	2.6

Real GDP [Millions of chained (2005) dollars]						
	2002	2003	2004	2005	2006	2007
Gross domestic product	3,651	3,643	3,936	4,100	3,959	3,988
Personal consumption expenditures	2,503	2,293	2,455	2,589	2,554	2,601
Private fixed investment	111	148	135	122	131	164
Net exports of goods and services	-657	-571	-451	-453	-557	-703
Exports	736	628	801	839	761	744
Goods	58	48	56	52	51	83
Services	677	580	745	788	710	662
Imports	1,393	1,199	1,252	1,292	1,318	1,448
Goods	1,372	1,176	1,223	1,263	1,288	1,408
Services	22	24	29	30	30	39
Government consumption expenditures and gross investment	1,653	1,763	1,797	1,842	1,830	1,923
Federal	958	1,055	1,069	1,080	1,026	1,084
Territorial	694	708	728	762	805	841
Addenda:						
Population (thousands) ¹	161.1	163.6	166.1	168.6	171.0	173.5
Per capita real GDP (chained dollars)	22,669	22,269	23,698	24,323	23,149	22,991

1. Source: 2008 Guam Statistical Yearbook

GDP [Millions of dollars]						
	2002	2003	2004	2005	2006	2007
Gross domestic product	3,568	3,542	3,846	4,100	4,176	4,280
Personal consumption expenditures	2,359	2,189	2,366	2,589	2,660	2,783
Private fixed investment	95	130	126	122	140	180
Net exports of goods and services	-368	-444	-363	-453	-507	-690
Exports	611	544	741	839	812	814
Goods	50	43	53	52	53	91
Services	561	501	688	788	759	723
Imports	979	988	1,103	1,292	1,318	1,504
Goods	958	966	1,076	1,263	1,288	1,463
Services	21	22	28	30	31	41
Government consumption expenditures and gross investment	1,482	1,668	1,717	1,842	1,883	2,006
Federal	861	993	1,031	1,080	1,077	1,142
Territorial	620	675	686	762	806	864

Note: Detail may not add to total because of rounding.

Contributions to Percent Change in Real GDP [Percentage points]						
	2003	2004	2005	2006	2007	2002-2007 average
Gross domestic product ¹	-0.2	8.1	4.2	-3.4	0.7	1.8
Personal consumption expenditures	-5.60	4.36	3.38	-0.83	1.18	0.50
Private fixed investment	0.89	-0.32	-0.32	0.21	0.84	0.26
Net exports of goods and services	1.64	3.08	-0.02	-2.54	-3.56	-0.28
Exports	-2.57	4.35	0.96	-1.94	-0.41	0.08
Goods	-0.24	0.19	-0.10	-0.03	0.82	0.13
Services	-2.33	4.15	1.06	-1.91	-1.23	-0.05
Imports	4.21	-1.27	-0.98	-0.60	-3.15	-0.36
Goods	4.24	-1.13	-0.96	-0.61	-2.91	-0.27
Services	-0.03	-0.14	-0.03	0.01	-0.24	-0.09
Government consumption expenditures and gross investment	2.85	0.93	1.11	-0.27	2.28	1.38
Federal	2.50	0.39	0.27	-1.30	1.43	0.66
Territorial	0.36	0.54	0.84	1.03	0.85	0.72

1. These estimates are percent changes.

in 2004 was more than accounted for by increases in consumer spending and in exports of tourism services.¹¹ Real GDP continued to increase in 2005; this increase was more than accounted for by increases in consumer spending and in government spending. The largest contributor to the decrease in real GDP in 2006 was a decrease in exports of tourism services.¹² In 2007, real GDP increased, reflecting positive contributions from all major components of GDP except net exports of goods and services; the largest positive contributions were from government spending and consumer spending.

U.S. Virgin Islands

From 2002 to 2007, real GDP of the U.S. Virgin Islands grew at an average annual rate of 2.9 percent. Real GDP decreased in 2003 but increased in each year from 2004 to 2007 (table 4). The population increased at an average annual rate of 0.8 percent, and per capita real GDP increased at an average annual rate of 2.0 percent. The price index for GDP increased at an average annual rate of 5.2 percent; the price index for personal consumption expenditures increased at an average annual rate of 4.5 percent.

The estimates of GDP for the U.S. Virgin Islands highlight the effect that the oil refining industry has had on the territory's economic growth from 2002 to 2007. Along with tourism, oil refining ranks among the most important industries in the territory. In fact, the Hovensa oil refinery, located on St. Croix, is one of the world's largest oil refineries. Changes in exports, imports, and investment (including inventory investment) associated with the oil refining industry accounted for much of the year-to-year variation in real GDP growth. For example, the decrease in real GDP in 2003 reflected a decrease in construction activity due to the completion in 2002 of several large private and public sector projects, including a \$0.5 billion coker unit for the oil refinery in St. Croix.¹³ The increase in real GDP in 2005 also reflected an increase in construction activity associated with the oil refinery: specifically, the construction of a desulfurization unit that began in September of that year.¹⁴ The increase in real GDP in 2007 largely reflected trade activities associated with the oil refining industry. The decrease in imports of crude oil was far greater than the decrease in exports

11. Total air arrivals increased by 31 percent in 2004 following a decrease of 17 percent in 2003. See *2008 Guam Statistical Yearbook*.

12. The decrease in exports of tourism services partly reflected a decrease in average on-island expenditures by Japanese tourists. See *2008 Guam Statistical Yearbook*.

13. See Virgin Islands Bureau of Economic Research, *U.S. Virgin Islands Economic Review* (January 2003) at www.usviber.org/pdfs/EconReviewJan2003.pdf.

14. See Virgin Islands Bureau of Economic Research, *U.S. Virgin Islands Economic Review and Industry Outlook* (March 2006) at www.usviber.org/pdfs/EconReviewMar2006.pdf.

Table 4. Highlights of GDP Growth, U.S. Virgin Islands

Percent Change From Preceding Year in Real GDP						
	2003	2004	2005	2006	2007	2002-2007 average
Gross domestic product	-1.2	3.5	3.7	4.0	4.4	2.9
Personal consumption expenditures	1.0	1.9	6.8	9.4	-1.5	3.4
Private fixed investment	-30.4	9.5	17.8	5.4	-20.6	-5.6
Change in private inventories						
Net exports of goods and services						
Exports	15.9	7.3	1.2	-5.1	-0.3	3.5
Goods	19.3	7.1	0.7	-5.4	0.2	4.1
Services	3.6	8.0	4.1	-3.1	-5.1	1.4
Imports	17.5	7.5	1.4	-5.6	-5.8	2.6
Goods	17.6	7.4	1.5	-5.6	-6.0	2.6
Services	13.0	8.9	-1.8	-8.2	8.7	3.8
Government consumption expenditures and gross investment	-11.9	2.8	1.3	8.5	9.9	1.8
Federal	3.3	5.6	-7.8	-5.8	4.1	-0.3
Territorial	-13.6	2.4	2.7	10.4	10.6	2.1

Percent Change From Preceding Year in Price Indexes						
	2003	2004	2005	2006	2007	2002-2007 average
Gross domestic product	6.6	7.2	13.4	-2.6	2.1	5.2
Personal consumption expenditures	4.0	4.7	5.5	2.9	5.7	4.5

Real GDP						
[Millions of chained (2005) dollars]						
	2002	2003	2004	2005	2006	2007
Gross domestic product	3,996	3,949	4,088	4,240	4,411	4,604
Personal consumption expenditures	1,287	1,299	1,324	1,414	1,547	1,524
Private fixed investment	496	345	378	445	469	373
Change in private inventories	-184	51	27	-5	-45	-386
Net exports of goods and services	1,410	1,503	1,594	1,588	1,557	2,088
Exports	9,600	11,124	11,933	12,073	11,454	11,415
Goods	8,253	9,849	10,550	10,626	10,054	10,077
Services	1,241	1,286	1,389	1,446	1,402	1,330
Imports	8,189	9,621	10,339	10,485	9,896	9,327
Goods	7,985	9,395	10,092	10,243	9,675	9,092
Services	200	226	246	241	221	240
Government consumption expenditures and gross investment	870	766	787	798	866	952
Federal	93	96	102	94	88	92
Territorial	775	670	686	704	777	859
Addenda:						
Population (thousands) ¹	110.0	110.7	111.5	111.5	113.7	114.7
Per capita real GDP (chained dollars)	36,319	35,660	36,677	38,037	38,799	40,124

1. Source: 2008 U.S. Virgin Islands Annual Economic Indicators

GDP						
[Millions of dollars]						
	2002	2003	2004	2005	2006	2007
Gross domestic product	3,085	3,248	3,605	4,240	4,298	4,580
Personal consumption expenditures	1,121	1,176	1,255	1,414	1,592	1,657
Private fixed investment	435	311	357	445	498	409
Change in private inventories	-93	27	13	-5	-55	-533
Net exports of goods and services	803	978	1,213	1,588	1,330	2,000
Exports	5,106	6,831	8,993	12,073	13,170	14,496
Goods	3,911	5,575	7,637	10,626	11,708	13,062
Services	1,195	1,257	1,356	1,446	1,462	1,434
Imports	4,304	5,853	7,781	10,485	11,840	12,496
Goods	4,140	5,651	7,547	10,243	11,615	12,251
Services	164	202	234	241	225	244
Government consumption expenditures and gross investment	819	756	768	798	933	1,047
Federal	80	84	98	94	90	100
Territorial	739	671	670	704	843	947

NOTE: Detail may not add to total because of rounding.

Contributions to Percent Change in Real GDP						
[Percentage points]						
	2003	2004	2005	2006	2007	2002-2007 average
Gross domestic product ¹	-1.2	3.5	3.7	4.0	4.4	2.9
Personal consumption expenditures	0.35	0.70	2.31	3.24	-0.57	1.21
Private fixed investment	-4.24	0.90	1.72	0.60	-2.40	-0.68
Change in private inventories	3.93	-0.67	-0.63	-1.06	-10.29	-1.74
Net exports of goods and services	1.93	1.97	0.04	-0.43	15.50	3.80
Exports	27.45	16.52	3.17	-15.96	-1.08	6.02
Goods	26.09	13.49	1.69	-14.87	0.66	5.41
Services	1.36	3.03	1.49	-1.09	-1.74	0.61
Imports	-25.52	-14.54	-3.13	15.52	16.58	-2.22
Goods	-24.82	-13.99	-3.25	15.04	17.03	-2.00
Services	-0.70	-0.55	0.12	0.48	-0.45	-0.22
Government consumption expenditures and gross investment	-3.15	0.62	0.28	1.69	2.16	0.32
Federal	0.08	0.15	-0.20	-0.13	0.09	0.00
Territorial	-3.24	0.48	0.48	1.83	2.07	0.32

1. These estimates are percent changes.

of refined petroleum, resulting in a large increase in net exports of goods and services. A decrease in petroleum inventory investment partly offset the increase in net exports.

The strength of the private economy and growth in corporate profits tax revenue in 2006 and 2007 helped to fund increases in territorial government spending. These increases in government spending contributed significantly to real GDP growth in 2006 and 2007.

Other notable factors affecting economic growth in the U.S. Virgin Islands were changes in territorial government spending (other than those described above), changes in exports of tourism services, and changes in consumer spending. As noted previously, the decrease in real GDP in 2003 reflected the completion in 2002 of several private and public sector construction projects. The major government construction projects included the expansion of St. Croix's Henry E. Rohlsen Airport and various road and housing construction projects.¹⁵ The increase in real GDP in 2004 largely reflected an increase in exports of tourism services, which is the primary component of exports of services for the U.S. Virgin Islands. In 2005 and 2006, increases in consumer spending contributed significantly to the increases in real GDP.

Future Directions

Over the next several months, BEA will continue to work closely with the territorial governments to extend the estimates of GDP for the four territories. Estimates for 2008 and 2009, in addition to revised estimates for 2002–2007, are scheduled to be released in the spring of 2011.

It is important to note that GDP is only one summary measure of economic activity. Future enhancements to the estimates for the four territories (subject to data availability) include developing other measures found in the full set of the NIPAs, such as personal income and saving rates.

Appendix: Summary of Methodologies

Gross domestic product (GDP) is measured as the sum of consumer spending (or “personal consumption expenditures”), private investment, net exports (exports less imports) of goods and services, and government spending (or “government consumption expenditures and gross investment”). The methodologies used to estimate the major components of GDP for American

15. See Virgin Islands Bureau of Economic Research, *U.S. Virgin Islands Economic Review* (January 2003).

Samoa, the Commonwealth of the Northern Mariana Islands (CNMI), Guam, and the U.S. Virgin Islands are summarized below. These methods are consistent with the methods used to estimate U.S. GDP. Information from the Economic Census of Island Areas was used to establish levels of GDP for each territory for 2002 and 2007. Annual series were then developed and used to estimate GDP for the intervening years.

Consumer spending. Personal consumption expenditures (PCE) consists primarily of purchases of goods and services by households.¹⁶ For American Samoa, the CNMI, and Guam, economic census data on the consumer shares of sales for each industry sector were used to benchmark the estimates of household purchases of most goods. For the CNMI and Guam, annual growth rates for most goods and services were derived using gross business revenue data; for American Samoa, annual growth rates for most goods were derived using data on imports of goods. Annual estimates of goods for the U.S. Virgin Islands were mostly based on imports data from the Census Bureau's *U.S. Trade With Puerto Rico and U.S. Possessions* (series FT895) and *U.S. International Trade in Goods and Services* (series FT900).¹⁷

Economic census data on the consumer shares of sales for each industry sector were used for all four territories to benchmark the estimates of most services except housing and utilities. Annual growth rates were derived primarily using gross business revenue data for the CNMI and Guam and wage data for American Samoa and the U.S. Virgin Islands. Housing services and utilities services were estimated independently. Housing services were estimated using information on the number of occupied housing units and average rental rates reported in the Census of Population and Housing. Utilities services were estimated using revenue data reported by government-owned utilities and by the U.S. Energy Information Administration. Other services not covered by the economic census—such as financial services furnished without payment, insurance, and sales by government—were also estimated independently.

Private investment. Private investment consists of spending on new fixed assets—equipment, software and structures by private businesses, and improvements to existing assets. It also includes the construc-

16. A small portion of PCE consists of purchases by nonprofit institutions serving households.

17. It was assumed for both American Samoa and the U.S. Virgin Islands that most consumer purchases of goods were imported.

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tion of new residential structures and the improvements to these structures.¹⁸ Because of data limitations, estimates of private investment in equipment and software and in structures were indirectly measured. Investment in equipment and software was estimated based on the value of imports of capital goods or on economic census data on the business share of sales of the wholesale durable goods sector.¹⁹ Investment in structures was estimated using building permit data and construction industry receipts less sales to other construction firms and less sales to government as reported in the economic census.²⁰

Net exports of goods and services. The estimates of exports of goods to the United States from the four territories reflected data from the Census Bureau's FT895 publication. Estimates of exports of goods from American Samoa, the CNMI, and Guam to the rest of the world were based on information compiled by the territorial governments. Estimates of exports of goods from the U.S. Virgin Islands to the rest of the world were based on data from the series FT900 publication. Estimates of imports of goods for American Samoa, the CNMI, and Guam were based on values or quantities of imported commodities reported by the territorial governments. For the U.S. Virgin Islands, estimates of imports of goods reflected data from the series FT895 and FT900 publications.

18. For American Samoa and the U.S. Virgin Islands, private investment also includes private inventory investment (or "change in private inventories").

19. For Guam, after discussion with officials in the Guam Bureau of Statistics and Plans, it was assumed that a majority of the goods purchased by durable goods wholesalers for resale were imported.

20. The method assumed that the receipts by construction industry reported in the economic census were collected for work done in the same year.

Information on imports of services and on exports of services other than tourism was limited. Estimates of exports of tourism services for the CNMI and Guam were based on survey data on tourist expenditures and visitor arrivals provided by the territorial government visitors' authorities. For the U.S. Virgin Islands, the estimate of exports of tourism services was based on total visitor expenditures published by the Virgin Islands Bureau of Economic Research.²¹

Government consumption expenditures and gross investment. The estimates of government expenditures were prepared separately for the territorial governments and for the federal government sector. The primary sources of information for the territorial governments estimates were financial statements of the primary government and of the government component units. The main data source for the federal government estimates was the *Consolidated Federal Funds Report*, an annual report published by the U.S. Census Bureau.

Estimates of real GDP. Inflation-adjusted estimates of total GDP and its components were derived within a chain-type Fisher Index framework. For most of the detailed components of GDP, inflation-adjusted estimates were calculated by deflating each component using an appropriate price index. Consumer price indexes produced by each territorial government were used to deflate most of the detailed components of PCE. Inflation-adjusted estimates for most components other than PCE were calculated using U.S. prices from the U.S. Bureau of Labor Statistics.

21. Exports of tourism services were a small component of American Samoa's economy and are not discussed.

Research Spotlight

A Reconciliation of Health Care Expenditures in the National Health Expenditures Accounts and in Gross Domestic Product

By Micah B. Hartman, Robert J. Kornfeld, and Aaron C. Catlin

THE SIZE and scope of the recently passed Patient Protection and Affordable Care Act highlights the importance of health care spending to our economy. Understanding and accounting for health care spending in a comprehensive and consistent way continues to be of paramount importance to researchers, policy-makers, and business leaders. Much of this attention results from the dramatic increase in the share of the economy devoted to health care over the past half-century, from 5.2 percent in 1960 to 16.2 percent in 2008, as well as the expectation that the share will increase to more than 19 percent by 2019.¹ To gain insights into the consumption of medical goods and services, the financing of these purchases, and the share of our nation's economic output that is devoted to health care spending, it is important to understand and reconcile different, widely cited estimates of health care expenditures.

This article presents a summarized overview of a new working paper, "Health Care Expenditures in the National Health Expenditures Accounts and in Gross Domestic Product: A Reconciliation." This paper reconciles the national health expenditure accounts (NHEA), the official estimates of health care spending in the United States from the Centers for Medicare and Medicaid Services (CMS), and the estimates of health expenditures that are part of gross domestic product (GDP) produced by the Bureau of Economic Analysis (BEA) as part of the national income and product accounts (NIPAs). This research provides a detailed reconciliation of estimates of specific categories of health expenditures and identifies and quantifies the similarities and differences between the two accounts, building

1. Centers for Medicare and Medicaid Services, Office of the Actuary, health care spending projections for 2009–2019. The data in the tables of this paper (from the Census Bureau or other sources) reflect available published data as of early 2010. They do not incorporate the results of BEA's 2010 annual revision of the NIPAs.

Micah B. Hartman is a statistician with the Centers for Medicare and Medicaid Services, Office of the Actuary. Aaron C. Catlin is the Deputy Director of the National Health Statistics Group at the Centers for Medicare and Medicaid Services, Office of the Actuary. Robert J. Kornfeld is the Deputy Chief of the National Income and Wealth Division at the Bureau of Economic Analysis.

on previous research to provide the most complete in-depth reconciliation to date.²

This reconciliation marks a milestone in BEA's long-term efforts to create a health care expenditures satellite account. The goal of the account is to provide detailed statistics about the health care industry and its role in the economy.³

The estimates of total national health spending in the NHEA and in the GDP data are relatively similar; they differ by less than 2 percent in most years back to 1960 (chart 1). This similarity is not surprising as the two accounts measure spending for a similar set of medical goods and services and rely on many similar data sources. At a disaggregated level, however, larger differences in the estimates of narrower categories of health care spending emerge. These differences need to be explained so that data users understand how to use each data set to best meet their needs.

Health Expenditures in the NHEA and GDP: Key Differences

Both the NHEA and the health-related expenditures within GDP are generally consistent with the definitions of health care activities in the *System of Health Accounts* from the Organisation for Economic Co-Operation and Development. In the United States, the Census Bureau uses the North American Industry

2. Sensenig and Wilcox (2001) and Ho and Jorgenson (2005) present earlier attempts to reconcile the two accounts.

3. Aizcorbe, Retus, and Smith (2008).

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Classification System (NAICS) to classify all business establishments, including those in the health care sector. BEA, CMS, and many of the agencies that collect primary source data used to produce the NHEA and GDP estimates also rely on NAICS to classify statistics on the U.S. economy (table 1). However, this data often requires numerous adjustments to produce estimates consistent with the primary goals of BEA and CMS. These adjustments are the focus of the reconciliation as they ultimately define the majority of the differences between the two accounts.

The primary goal of the NHEA is to measure total domestic health sector expenditures in a comprehensive and consistent way that allows for analysis of spending for health care goods and services and the sources of funds that pay for that care. An important goal of the NIPAs is to produce internationally

Chart 1. National Health Expenditures (CMS) and Health Expenditures in GDP (BEA), 1997–2008

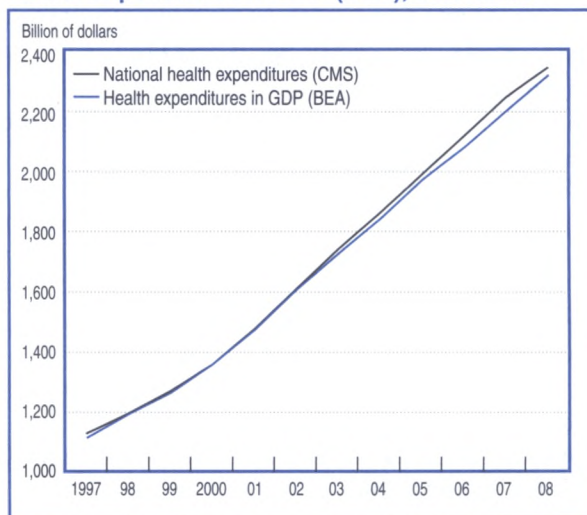


Table 1. Classification of Receipts of NAICS Services Industries in the NHEA and in GDP

NAICS code and Industry title	Type of expenditure	
	GDP (BEA) main commodity ¹	NHEA (CMS)
62 Health care and social assistance		
621 Ambulatory health care services		
6211 Offices of physicians	Physician services	Physician and clinical services
6212 Offices of dentists	Dental services	Dental services
6213 Offices of other health practitioners		
62131 Offices of chiropractors	Other professional medical services	Other professional services
62132 Offices of optometrists	Durable goods	Other professional services/durable equipment ²
62133 Offices of mental health practitioners	Other professional medical services	Other professional services
62134 Offices of physical, occupational and speech therapists, and audiologists	Other professional medical services	Other professional services
62139 Offices of all other health practitioners		
621391 Offices of podiatrists	Other professional medical services	Other professional services
621399 Offices of all other miscellaneous health practitioners	Other professional medical services	Other professional services
6214 Outpatient care centers		
62141 Family planning centers	Other professional medical services	Physician and clinical services
62142 Outpatient mental health and substance abuse centers	Other professional medical services	Physician and clinical services
62149 Other outpatient care centers		
621491 HMO medical centers	Physician services	Physician and clinical services
621492 Kidney dialysis centers	Other professional medical services	Physician and clinical services
621493 Freestanding ambulatory surgical & emergency centers	Physician services	Physician and clinical services
621498 All other outpatient care centers	Other professional medical services	Physician and clinical services
6215 All other outpatient care centers		
621511 Medical and diagnostic laboratories	Medical labs	Physician and clinical services
621512 Diagnostic imaging centers	Medical labs	Physician and clinical services
6216 Home health care services	Home health care services	Home health care
6219 Other ambulatory care services		
62191 Ambulance services	Other professional medical services	Not in NHEA ³
621999 All other miscellaneous ambulatory health care services	Other professional medical services	Nonhealth ³
622 Hospitals		
6221 General medical and surgical hospitals	Hospital services	Hospital care
6222 Psychiatric and substance abuse hospitals	Hospital services	Hospital care
6223 Specialty (except psychiatric and substance abuse) hospitals	Hospital services	Hospital care
623 Nursing and residential care facilities		
6231 Nursing care facilities	Nursing home services	Nursing home care
6232 Residential mental retardation, mental health and substance abuse facilities		
62321 Residential mental retardation facilities	Nursing home services	Only Medicaid expenditures for ICFMRs (see the text)
62322 Residential mental health and substance abuse facilities	Nonhealth	
6233 Community care facilities for the elderly		
623311 Continuing care retirement communities	Nursing home services	Nursing home care
623312 Homes for the elderly	Nonhealth	Nonhealth ³
6239 Other residential care facilities	Nonhealth	Nonhealth ³
624 Social assistance	Nonhealth	Nonhealth ³
532291 Home health equipment rental	Other professional medical services	Durable medical equipment

BEA Bureau of Economic Analysis
 CMS Centers for Medicare and Medicaid Services
 GDP Gross domestic product
 HMO Health Maintenance Organization
 ICFMR Intermediate Care Facilities for the Mentally Retarded
 NAICS North American Industry Classification System
 NHEA National health expenditure accounts

1. In the GDP statistics, most of the receipts of each industry are for purchases of a main or primary commodity. Industry receipts differ from commodity expenditures because commodity expenditures exclude industry receipts from other sources and include commodity sales by other industries, and for other reasons.
 2. In the NHEA, optometrists' services are classified with "other" professional services; eyewear is classified with durable medical equipment.
 3. Unless funded by Medicare, Medicaid, or Children's Health Insurance Program.

comparable estimates of GDP, which measures the final demand for goods and services produced in the United States. The GDP estimates, unlike the NHEA estimates, do not identify the sources of funds (such as out-of-pocket spending, private insurance, or Medicaid and other government programs) for each of the categories of health spending in GDP.

CMS and BEA have identified five general sources of discrepancies between the estimates of spending for health care goods and services in the NHEA and in GDP:

- The classification of certain industries, goods, and services
- The treatment of government facilities and expenditures
- BEA's adjustments to estimate final commodity demand by households
- The treatment of nonprofit institutions serving households (NPISHs)
- The use of some different data sources and estimation methodologies

Classification of industries and commodities

Differences in the classification of health spending in the NHEA and GDP accounts contribute to discrepancies in total health spending and in the underlying detailed estimates. The two accounts define "health-related" spending in different ways, contributing to some instances where detailed spending categories are classified as health-related in one account, but not in the other. Additionally, some categories of health spending that are included in both accounts are classified under different major spending categories. For example, services of optometrists are classified under personal consumption expenditures (PCE) for therapeutic appliances and equipment in the GDP statistics but are included in other professional services in the NHEA.

The treatment of government facilities and expenditures

Government agencies may directly purchase health care that is provided by a government-owned health care facility (such as a Department of Veterans Affairs hospital) or that is provided by privately owned facilities (such as a private hospital where a veteran may receive care paid for by a Department of Veterans Affairs facility). The treatment of government-purchased health care differs in the NHEA and GDP accounts: the NHEA estimates classify government outlays for these public facilities with the spending for the related health care industry (for example, with hospitals or physicians), while the GDP estimates classify these expenditures as part of government consumption ex-

penditures. This different treatment of government-owned health care providers results in discrepancies in the estimates of some categories of health care spending (such as hospitals) but does not lead to large discrepancies in total health care spending.

The two accounts, on the other hand, have a similar treatment of sales of health care to households by government-owned facilities, such as state and local government hospitals. These sales (financed by households or government or private insurers) are treated as expenditures for the industry in the NHEA (hospitals) or the commodity in GDP (hospital services).

Additionally, the two accounts have a slightly different treatment of expenditures financed by the major government insurance programs (Medicare, Medicaid, and Children's Health Insurance Program). In the NIPAs, these insurance programs are classified as "government social benefits" that finance expenditures that make up GDP; in the NHEA, these programs are a "source of funding" for health care expenditures. With few exceptions, the NHEA classify all of these expenditures, including Medicaid waiver spending that is intended to improve the quality of life and reduce costly inpatient stays, as health spending. While these funds also generally pay for health-related spending in the GDP data, some of these funds may purchase services that are grouped with nonhealth spending categories, such as social assistance, in the GDP estimates. This different treatment of government insurance programs contributes to slightly higher total health care spending in the NHEA.

BEA's adjustments to estimate final commodity demand

While the NHEA measure total revenues of NAICS-based health care *industries* (such as freestanding nursing homes), the GDP data measure spending for health care *commodities* (goods or services), such as nursing home services. For example, in the GDP accounts, expenditures for nursing home care include the sales of nursing home services from both freestanding nursing homes and other providers (such as hospitals) and exclude receipts from nonpatient services (such as parking lots) and for other commodities provided by nursing homes to patients (drugs or lab work). In the NHEA, nursing home care includes total revenues of establishments classified as freestanding nursing homes by the NAICS, while hospital-based nursing home care is included in the estimate of hospital spending. As a result, the sales of a health care industry are generally different from the sales of the industry's primary health care commodity. The GDP estimates reflect numerous adjustments that convert industry

sales data that are commonly reported in source data to final commodity demand.

In addition, the NHEA include adjustments for intermediate sales, nonbenchmark-year interpolation and extrapolation, the inclusion of nonpatient revenues, and other miscellaneous adjustments. The GDP statistics incorporate adjustments to estimate final commodity demand and other adjustments.

The treatment of NPISHs

In the GDP data, the large portion of PCE for services known as *household consumption expenditures* (HCE) consists mainly of receipts from sales of services to households. The GDP data also report a second category of PCE for services that are not reported explicitly in the NHEA: final consumption expenditures of nonprofit institutions serving households, or NPISHs. These expenditures are measured residually as gross output (the cost of inputs to produce the service, including compensation and intermediate purchases) less sales to households and other sectors and less own-account investment (construction and software produced by NPISHs for their own use). Final consumption expenditures by NPISHs measure the production of services provided to households without charge. In the NHEA, health care provided by nonprofit (and for-profit) institutions is measured as total net revenue, which includes nonpatient and nonoperating revenue. Although the final expenditures of NPISHs in the GDP estimates are to some extent funded by nonpatient revenues that are included in the NHEA, these two items are not necessarily equal, so the different treatment of

nonprofits leads to some differences in estimated health expenditures.

The use of different data sources and methodologies

While many of the data sources used in the NHEA and NIPA are the same, in some estimates, CMS and BEA rely on different data sources. For example, expenditures for hospital care are measured in the GDP estimates using data from the Census Bureau, while in the NHEA, the American Hospital Association (AHA) Annual Survey is used as a benchmark source. Also, the two agencies have different revision schedules, which stipulate the release dates for revised data (which incorporate revisions of source data and other changes) and often lead to the use of different “vintages” of source data. Even when the two accounts use the same data sources and vintages, some differences in methodologies (other than those described above) can lead to different estimates.

Summary of the Reconciliation of Expenditures for Health-Related Goods and Services

Most health care spending in the United States, more than 80 percent, can be attributed to expenditures for medical goods and services—including care provided by physicians and clinics, hospitals, other professionals, dentists, nursing homes, home health agencies—as well as purchases of nondurable and durable goods and retail prescription drugs (tables 2 and 3). For the estimates of most, but not all, of these goods and

Table 2. National Health Expenditure Accounts, 1997–2008

	(Billions of dollars)											
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
National health expenditures.....	1,125.1	1,190.0	1,265.2	1,352.9	1,469.2	1,602.4	1,735.2	1,855.4	1,982.5	2,112.5	2,239.7	2,338.7
Health services and supplies.....	1,053.8	1,110.7	1,179.8	1,264.1	1,375.7	1,498.4	1,623.5	1,733.6	1,851.9	1,975.4	2,089.7	2,181.3
Personal health care.....	959.3	1,010.0	1,067.8	1,139.2	1,238.3	1,340.3	1,447.5	1,549.9	1,655.2	1,762.9	1,866.4	1,952.3
Hospital care.....	364.7	376.2	394.8	416.9	451.2	488.4	527.4	566.5	607.5	649.4	687.6	718.4
Professional services.....	352.6	375.9	397.9	426.8	465.4	503.2	543.0	581.2	621.5	658.4	697.5	731.2
Physician and clinical services.....	241.0	256.4	269.6	288.6	313.2	337.9	366.7	393.6	422.4	446.5	472.6	496.2
Other professional services.....	33.4	35.7	37.1	39.1	42.8	45.6	49.0	52.9	55.9	58.4	62.2	65.7
Dental services.....	50.2	53.5	57.1	62.0	67.5	73.3	76.9	81.5	86.3	90.7	96.4	101.2
Other personal health care.....	28.1	30.3	34.0	37.1	41.9	46.4	50.4	53.3	56.9	62.7	66.3	68.1
Nursing home and home health.....	119.0	122.8	122.0	125.8	133.7	139.9	148.5	157.9	168.8	178.1	191.7	203.1
Home health care.....	34.5	33.2	31.5	30.5	32.2	34.2	38.0	42.7	48.1	53.0	59.3	64.7
Nursing home care.....	84.5	89.5	90.5	95.3	101.5	105.7	110.5	115.2	120.7	125.1	132.4	138.4
Retail outlet sales of medical products.....	123.0	135.2	153.1	169.8	188.0	208.9	228.7	244.3	257.4	277.0	289.7	299.6
Prescription drugs.....	77.6	88.5	104.6	120.6	138.3	157.6	174.2	188.8	199.7	217.0	226.8	234.1
Other medical products.....	45.4	46.6	48.5	49.2	49.7	51.2	54.5	55.5	57.7	60.0	62.9	65.5
Durable medical equipment.....	18.1	18.7	19.1	19.4	19.7	20.8	22.4	22.8	23.8	24.7	25.5	26.6
Other nondurable medical products.....	27.3	27.9	29.4	29.8	30.0	30.4	32.1	32.7	34.0	35.3	37.4	39.0
Government administration and net cost of private health insurance.....	59.7	63.3	71.2	81.8	90.2	105.7	122.3	129.8	140.3	152.0	158.4	159.6
Government administration.....	19.4	22.1	24.4	28.8	32.4	35.9	38.5	42.7	47.7	57.4	62.2	65.9
Administration of philanthropy.....	0.8	0.9	1.0	1.1	1.2	1.2	1.2	1.3	1.4	1.5	1.6	1.7
Net cost of private health insurance.....	39.5	40.3	45.9	52.0	56.6	68.6	82.6	85.8	91.2	93.0	94.6	92.0
Government public health activities.....	34.8	37.5	40.7	43.0	47.1	52.4	53.6	53.8	56.4	60.6	64.8	69.4
Investment.....	71.3	79.2	85.4	88.8	93.5	104.0	111.7	121.8	130.6	137.1	150.0	157.5
Research.....	19.6	21.5	23.4	25.6	28.8	32.5	35.5	38.9	40.7	41.8	42.5	43.6
Private.....	1.9	2.1	2.2	2.5	2.8	3.1	3.3	3.4	3.7	4.0	4.3	4.7
Government.....	17.8	19.5	21.2	23.0	26.0	29.5	32.1	35.5	37.0	37.8	38.2	38.9
Structures and equipment.....	51.7	57.7	62.0	63.2	64.7	71.5	76.3	83.0	90.0	95.3	107.5	113.9

Source: Centers for Medicare and Medicaid Services

services, CMS and BEA rely on the same data sources, such as the quinquennial Economic Census and the Service Annual Survey from the Census Bureau. However, the NHEA and GDP estimates incorporate several adjustments to the source data to produce estimates consistent with the core functions of each program (chart 2 and table 4).

Aggregate expenditures for physician, clinical, medical lab, and other professional services

At the most detailed level, the NHEA and the GDP data classify spending for physician, clinical, medical lab, and other professional services (in 2008, \$561.9 billion in NHE, compared with \$565.8 billion in HCE) in slightly different ways, making it difficult to reconcile detailed categories. The annual discrepancy between the sums of estimates of NHE and HCE for these services ranges from \$1.8 to -\$8.7 billion, or no more than 2 percent. The differences are mainly due to BEA's adjustments to estimate final commodity demand, the treatment of optometrists' services, and other differences in the way revenues are classified.

The more detailed estimate of NHE for physician and clinical services is relatively higher than the estimate of HCE for physician services and medical labs

mainly because it includes expenditures for a broader array of outpatient care centers services. The NHE estimate also includes government spending for public health clinics run by the Department of Veterans Affairs, the Indian Health Service, and the Coast Guard Academy, while the GDP data classify this spending as part of government consumption expenditures.⁴ The HCE estimate for physician services and medical labs also incorporates several adjustments which, on balance, subtract from the level of total industry sales to derive an estimate of final commodity demand.

The estimate of HCE for other professional medical services is larger than the estimate of NHE for other professional services mainly because it includes spending for services from a wider array of industries that are included in the estimate of NHE for physician and clinical service. In addition, BEA's adjustments to estimate final commodity demand by household have the net effect of raising the estimate of HCE for other professional medical services slightly above the level of industry sales in most years. Both agencies include estimates of select expenditures for ambulance services, although the NHEA estimate only covers Medicare and

4. The NHE estimate also includes small judgmental adjustments that are based on other data sources from the Internal Revenue Service and the Bureau of Labor Statistics.

Table 3. Health Care Expenditures in Components of Gross Domestic Product (GDP), 1997–2008

[Billions of dollars]

	NIPA table	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Total selected health expenditures in GDP		1,107.3	1,185.8	1,255.4	1,351.5	1,466.7	1,597.9	1,718.5	1,832.8	1,961.7	2,070.2	2,191.9	2,309.5
Total health-related personal consumption expenditures		988.9	1,060.7	1,122.3	1,208.3	1,316.6	1,428.6	1,534.2	1,639.5	1,745.9	1,845.9	1,951.9	2,048.3
Durable goods, therapeutic appliances and equipment.....	2.4.5U, line 64	25.3	27.8	29.7	32.2	31.8	34.0	35.0	36.4	38.2	40.2	43.2	44.3
Total health-related nondurable goods		103.7	119.8	140.0	159.0	181.0	200.2	219.6	234.5	247.3	267.1	277.6	279.4
Pharmaceutical products	2.4.5U, line 120	102.3	118.3	138.3	157.1	178.9	198.0	217.3	232.1	244.7	264.4	274.7	276.2
Prescription drugs.....	2.4.5U, line 121	82.1	97.3	115.9	133.8	154.9	172.3	191.3	207.5	218.9	236.9	245.2	244.4
Nonprescription drugs.....	2.4.5U, line 122	20.3	21.0	22.4	23.2	24.0	25.7	26.1	24.5	25.8	27.5	29.4	31.9
Other medical products.....	2.4.5U, line 123	1.3	1.5	1.7	2.0	2.1	2.2	2.3	2.4	2.5	2.7	3.0	3.2
Total household consumption expenditures for health-related services		859.9	913.1	952.6	1,017.1	1,103.7	1,194.4	1,279.7	1,368.6	1,460.4	1,538.5	1,631.1	1,724.3
Health care	2.4.5U, line 168	790.9	832.0	863.6	918.4	996.6	1,082.9	1,149.3	1,229.7	1,316.0	1,380.7	1,469.6	1,554.2
Physician services	2.4.5U, line 170	190.9	202.0	212.1	229.2	249.3	269.3	291.3	311.4	332.4	346.8	365.6	381.8
Dental services	2.4.5U, line 171	50.9	54.6	58.5	63.6	69.3	75.6	78.1	83.9	89.0	93.5	99.3	103.5
Paramedical services.....	2.4.5U, line 172	127.3	133.8	136.5	143.8	157.2	169.8	182.6	198.4	215.1	224.7	242.3	261.9
Home health care.....	2.4.5U, line 173	45.7	45.3	43.2	42.8	45.4	47.0	50.2	56.1	61.2	64.1	70.9	77.9
Medical laboratories.....	2.4.5U, line 174	11.4	13.2	14.5	16.9	19.7	21.0	23.0	24.8	26.7	28.1	29.1	30.7
Other professional medical services	2.4.5U, line 175	70.2	75.2	78.8	84.1	92.0	101.8	109.4	117.5	127.1	132.5	142.3	153.3
Hospitals	2.4.5U, line 179	345.5	360.1	373.2	393.9	427.1	469.5	493.8	528.8	567.0	601.0	639.7	680.0
Nursing homes.....	2.4.5U, line 183	76.3	81.5	83.2	87.9	93.7	98.6	103.4	107.2	112.5	114.7	122.6	127.0
Health insurance.....	2.4.5U, line 269	68.4	74.7	79.2	88.1	94.1	100.9	117.0	134.4	145.1	150.6	156.3	161.8
Total final consumption expenditures of nonprofit health services providers.....		0.6	6.4	9.8	10.6	13.0	10.5	13.5	4.4	-0.7	7.2	5.3	8.3
Gross output	2.4.5U, line 338	287.7	308.4	324.6	342.3	369.0	403.4	427.6	453.7	484.1	515.1	544.6	574.9
Less: receipts from sales of health services to households	2.4.5U, line 351	287.1	302.0	314.9	331.7	356.0	392.9	414.2	449.3	484.8	507.9	539.3	566.6
Total federal government consumption expenditures and gross investment in health.....		43.1	44.9	45.1	49.8	53.9	58.6	65.0	65.5	67.1	68.8	72.8	81.2
Federal government consumption expenditures, health.....	3.17, line 17	37.9	39.1	39.0	43.9	48.2	52.8	58.5	59.8	60.6	62.8	65.8	73.2
Federal government gross investment, health.....	3.17, line 114	5.2	5.8	6.1	5.9	5.7	5.8	6.5	5.7	6.5	6.0	7.0	8.0
Total state and local government consumption expenditures and gross investment, health.....		29.3	29.9	35.1	36.3	35.8	41.8	44.4	47.2	58.1	58.8	62.9	67.4
State and local government consumption expenditures, health	3.17, line 26	21.8	22.0	27.2	28.1	27.2	32.5	34.7	36.9	46.8	47.4	50.4	54.6
State and local government gross investment, health.....	3.17, line 123	7.5	7.9	7.9	8.2	8.6	9.3	9.7	10.3	11.3	11.4	12.5	12.8
Total private health-related fixed investment		46.0	50.3	52.9	57.1	60.4	69.0	74.9	80.6	90.7	96.7	104.3	112.7
Health care structures.....	5.4.5U, line 5	19.6	20.0	20.7	21.9	22.0	25.2	27.3	29.6	32.1	36.0	40.1	44.0
Medical equipment and instruments.....	5.5.5U, line 8	26.4	30.3	32.2	35.2	38.5	43.8	47.6	51.1	58.6	60.7	64.3	68.7

Source: Bureau of Economic Analysis. These NIPA statistics do not incorporate the results of the 2010 annual NIPA revision.

Medicaid payments for these services, while the GDP estimate includes ambulance services provided by the private sector, financed by Medicare and Medicaid as well as other payers.

Chart 2. NHEA Minus GDP Health Spending as Share of NHEA, 2002 and 2007

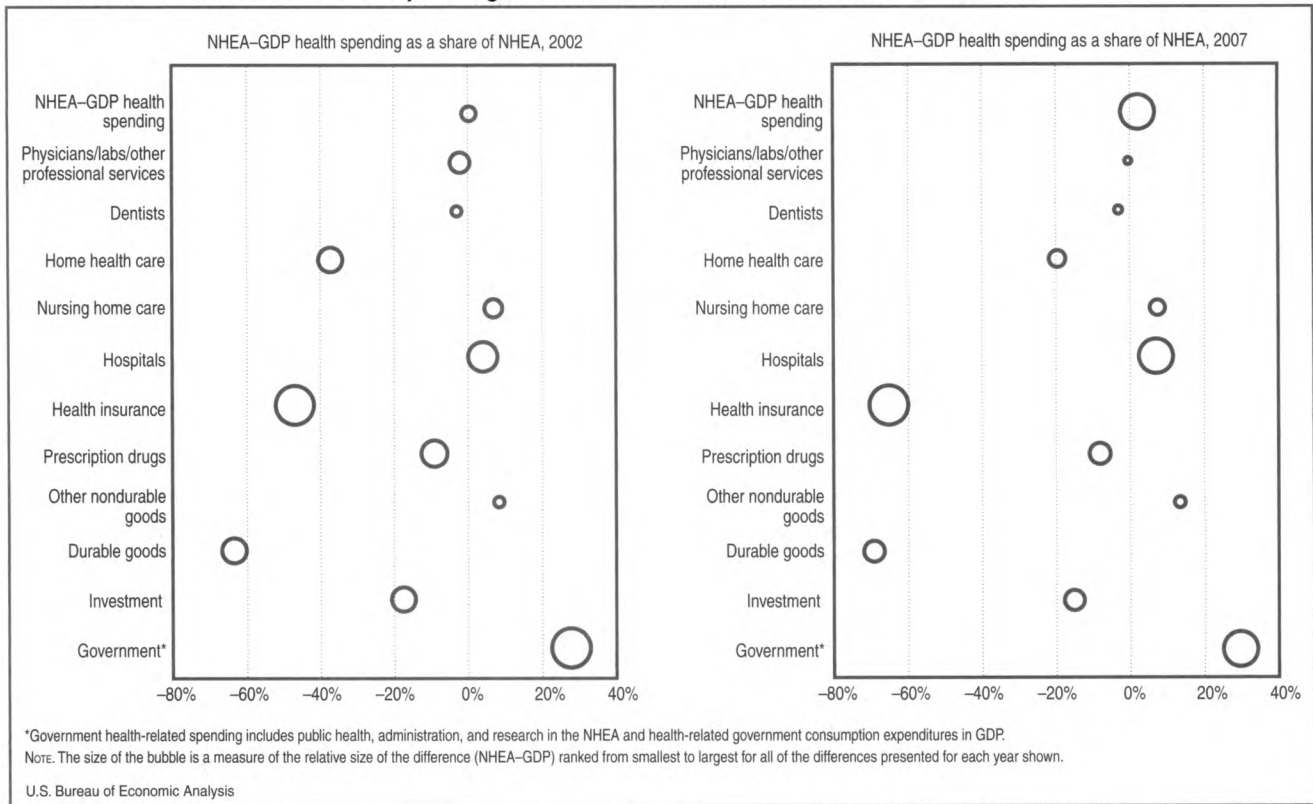


Table 4. Differences Between Estimates of Health Care Expenditures in the National Health Expenditure Accounts (NHEA) and in Gross Domestic Product (GDP), 1997-2008
[Billions of dollars]

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Total NHEA health expenditures less total GDP health expenditures	17.8	4.2	9.8	1.4	2.5	4.5	16.7	22.5	20.8	42.3	47.8	29.2
NHE for other professional services and physician and clinical services less HCE for other professional medical services and physicians services and medical labs ¹	1.8	1.7	1.3	-2.5	-5.1	-8.6	-7.9	-2.5	-7.9	-2.5	-2.2	-3.9
NHE for dental services less HCE for dental services	-0.7	-1.1	-1.4	-1.6	-1.8	-2.3	-1.2	-2.4	-2.7	-2.8	-2.9	-2.3
NHE for home health care less HCE for home health care services.....	-11.2	-12.1	-11.7	-12.3	-13.2	-12.8	-12.2	-13.4	-13.1	-11.1	-11.6	-13.2
NHE for nursing home care less HCE for nursing home services.....	8.2	8.0	7.3	7.4	7.8	7.1	7.1	8.0	8.2	10.4	9.8	11.4
NHE for hospital care less HCE for hospital services	19.2	16.1	21.6	23.0	24.1	18.9	33.6	37.7	40.5	48.4	47.9	38.4
NHE for net cost of private health insurance less HCE for health insurance services	-28.9	-34.4	-34.3	-36.1	-37.5	-32.3	-34.4	-48.7	-53.9	-57.6	-61.7	-69.8
NHE for prescription drugs less PCE for prescription drugs	-4.5	-8.7	-11.3	-13.2	-16.6	-14.6	-17.1	-18.8	-19.2	-19.9	-18.5	-10.3
NHE for other nondurable medical products less PCE for other nondurable goods.....	5.7	5.3	5.3	4.6	3.9	2.5	3.8	5.8	5.6	5.1	5.0	3.9
NHE for durable medical equipment less PCE for durable goods.....	-7.2	-9.1	-10.6	-12.8	-12.1	-13.2	-12.6	-13.6	-14.5	-15.5	-17.7	-18.0
NHE for investment in structures and equipment less government gross investment and private fixed investment in GDP.....	-7.0	-6.2	-4.9	-8.0	-10.0	-12.6	-14.8	-13.7	-18.5	-18.8	-16.3	-19.6
NHE for public health activities, government administration, public investment in research less government consumption expenditures in GDP	12.3	17.9	20.1	22.9	30.1	32.4	31.0	35.4	33.7	45.6	49.0	46.5
NHE for other personal health care (NHE only)	28.1	30.3	34.0	37.1	41.9	46.4	50.4	53.3	56.9	62.7	66.3	68.1
NHE for administration of philanthropy and private research (NHE only)	2.6	2.9	3.2	3.6	4.0	4.3	4.5	4.6	5.0	5.5	6.0	6.3
Subtotal NHE less GDP (without NIPISH)	18.4	10.7	18.6	12.0	15.7	15.1	30.2	26.9	77.6	49.6	53.1	37.5
Less: GDP final consumption expenditures of nonprofit institutions serving households (NIPA only)	0.6	6.4	9.8	10.6	13.0	10.5	13.5	4.4	-0.7	7.2	5.3	8.3

HCE Household consumption expenditures
NHE National health expenditures
NIPAs National income and product accounts
PCE Personal consumption expenditures

1. National health expenditures are from the national health expenditure accounts of the Centers for Medicare and Medicaid Services. Household consumption expenditures and PCE are part of GDP and

the NIPAs of the Bureau of Economic Accounts.

Note: The total NHEA health expenditures less total GDP health expenditures difference results from summing all of the detail differences as well as NHE other personal health care and NHE for administration of philanthropy and private research and then subtracting the GDP final consumption expenditures of nonprofit institutions serving households.

Dental services

For 1997–2008, the estimate of HCE for dental services exceeds the estimate of NHE for dental care by \$0.7–\$2.9, or 2–3 percent (in 2008, \$101.2 billion in NHE, compared with \$103.5 billion in HCE). Both estimates consist mainly of the sales of offices of dentists (NAICS 6212), as reported by the Economic Census and the Service Annual Survey. The main source of the discrepancy in the two estimates is BEA's adjustments to estimate final commodity demand. CMS makes minor adjustments to its estimates based on data from the consumer price index and current employment statistics from BLS.

Home health care

For 1997–2008, HCE for home health care services exceeds the NHE for home health care by \$11.1–\$13.4 billion, or 19–41 percent of the NHE estimate (in 2008, \$64.7 billion in NHE, compared with \$77.9 billion in HCE). Both NHE and HCE for home health care consist mostly of the sales of for-profit and nonprofit home health care agencies (NAICS 6216), as reported by the Economic Census and the Service Annual Survey. Data from the Economic Census and Service Annual Survey only cover private providers of home health care so both agencies add an independent estimate of government provided home health care. The HCE estimate for government sales of home health care is \$9–\$13 billion, while the NHEA estimate is under \$2 billion annually. The HCE estimate includes a net upward adjustment to estimate final commodity demand and the NHE estimate adds other miscellaneous statistical adjustments.

Nursing home care

For 1997–2008, NHE for nursing home care exceeds HCE for nursing home services by \$7.1–\$11.4 billion annually, or by 7–11 percent (in 2008, \$138.4 billion in NHE, compared with \$127.0 billion in HCE). Both measures include the sales of nursing care facilities (NAICS 623110) and continuing care retirement communities (NAICS 623311), based on the Economic Census and the Service Annual Survey. The NHE estimate is larger because it includes government outlays for nursing homes operated by the Department of Veterans Affairs and because BEA's adjustments to estimate final demand reduce the estimates of HCE below the level of industry sales. The two accounts also differ in the treatment of expenditures for facilities for persons with developmental disabilities; these estimated expenditures are larger in the GDP data in most years. The NHE estimate includes all Medicaid program

spending for Intermediate Care Facilities for the Mentally Retarded. The HCE estimate includes final household demand for the services of residential mental retardation facilities (NAICS 62321), as reported by the Census Bureau.⁵

Hospital care

Almost one-third of health care spending pays for hospital services. For 1997–2008, NHE for hospital care exceeds HCE for hospital services by \$16.1–\$48.4 billion annually, or 4–8 percent (in 2008, \$718.4 billion in NHE, compared with \$680.0 billion in HCE). The NHE estimate is relatively higher because it includes government outlays for federal, state, and local government-owned hospitals, while BEA's adjustments to estimate final commodity demand remove a significant amount of hospital spending including nonpatient revenue and revenue for hospital-based home health and nursing home care. The BEA estimate of total spending for nonfederal hospitals is, on the other hand, higher than the CMS estimate: the BEA estimate is based on data from the Census Bureau, while the CMS estimate is based primarily on AHA data.

Prescription drugs

The estimates of both PCE and NHE for prescription drugs are based on the Economic Census and sales data from IMS Health, Inc. Both estimates include sales of drug stores, grocery stores, department stores, mail order, and other retailers. For 1997–2008, the estimates of PCE for prescription drugs are nevertheless \$4.5–\$19.9 billion, or 4–12 percent, higher than the NHE estimates (in 2008, \$234.1 billion in NHE, compared with \$244.4 billion in PCE). While both CMS and BEA estimate prescription drug sales by combining estimates of the same two data sources, the two agencies use slightly different methodologies. The PCE estimates are also relatively higher because the NHEA remove manufacturers' rebates and because the PCE estimates include additional prescription drug sales by health care service providers. Only the NHE estimate, on the other hand, adds government outlays for drugs provided by government-owned mail-order facilities.

Nondurable medical products

In both the NHEA and the NIPA PCE estimates, "nondurable medical products" consists of nonprescription

5. CMS does not include nonMedicaid spending for NAICS 63221 because some of the services provided fall outside the current boundary of health care in the NHEA. Both measures of health care spending exclude homes for the elderly (623312) and other residential care facilities (6239). These industries provide residential facilities rather than health care.

drugs, medical sundries, and related products. From 1997–2008, the NHE for nondurable medical goods exceeds PCE for nondurable medical goods by \$2.5–\$5.8 billion, or 9–27 percent (in 2008, \$39.0 billion in NHE, compared with \$35.1 billion in PCE). The two estimates have a different methodology for estimating spending for nonprescription drugs, and the NHE estimate is relatively higher. In addition, CMS includes the purchases of a slightly different array of goods.

NHE for durable medical equipment, PCE for therapeutic appliances and equipment

Expenditures in this category represent retail sales of health-related items that have a useful life of more than 3 years, such as contact lenses, eyeglasses and other ophthalmic products, surgical and orthopedic products, medical equipment, and hearing aids. The NHEA estimates are based partly on BEA's benchmark input-output tables and PCE estimates. From 1997–2008, the PCE estimate is \$7.2–\$18.0 billion, or 40–69 percent, larger (in 2008, \$26.6 billion in NHE, compared with \$44.6 billion in PCE). Some of the discrepancy arises because only the PCE estimate includes the services of optometrists, which the NHEA classifies as part of other professional services. The remainder is due in large part to a different selection of goods for this category.⁶

Other Health-Related Expenditures

NHE for other personal health care

NHE for other personal health care includes two types of expenditures that are not explicitly reported in the GDP data. Employers spend an estimated \$3.6–\$6.6 billion per year on industrial inplant services for employees at work. These expenditures are not included in BEA's estimates of health care spending in GDP.⁷ Other personal health care also includes "expenditures for medical care not delivered in traditional medical providers sites," which consist of care delivered at homes, community centers, senior citizens centers, schools, and military field stations. One of the largest categories of these expenditures is the Home and Community Waivers programs under Medicaid. Some, but probably not all, of these expenditures appear as part of other categories of health spending in GDP. It seems likely that medical care delivered by nontraditional medical providers is at least partly included in nonhealth categories of expenditures in GDP, such as social assistance.

6. CMS includes an estimate for durable medical equipment rental and oxygen rental.

7. The estimates of these expenditures are based on private surveys, not the Economic Census or the Service Annual Survey.

Net cost of private health insurance

In both the NHE and HCE estimates, the net cost of private health insurance is measured as the difference between premiums (paid by employers and employees) and benefits. HCE for net health insurance services includes accident insurance, income loss, private workers compensation as well as employer-sponsored health insurance premiums (for both private and public sector employees), while the NHE net cost of private health insurance includes the net cost of group, individual, self-insured and the health portion of property and casualty insurance. The net cost of private plans that administer public programs such as Medicare Advantage and Medicaid Health Maintenance Organizations are removed from the NHE estimate (but not the HCE estimate) to avoid double-counting, as these net costs are already counted as administrative costs of government programs. For 1997–2008, the HCE estimate exceeds the NHE estimate by \$28.9–\$69.8 billion annually, or as much as 85 percent, because of the inclusion of different types of insurance services, the use of different data sources, and the different treatment of the net cost of private plans that administer public programs such as Medicare and Medicaid.

Capital formation—structures and equipment

For 1997–2008, BEA's estimate of investment by business and government in health-related structures and equipment is \$4.9–\$19.6 billion, or 8–21 percent, higher than CMS's estimate of investment in structures and equipment. Most of the discrepancy between the two estimates of health-related investment arises from a discrepancy in the estimates of investment in private equipment, which are based on different data sources. The two agencies also define investment in equipment in slightly different ways: the NHE estimate includes all capital equipment purchased by medical establishments and is not limited to specific medical equipment or devices, while the GDP estimate measures private investment in all types of health care-related equipment, even if purchased by companies in nonhealth industries. The discrepancies in private investment in structures and government investment in structures and equipment are relatively minor.

Private research and the administration of philanthropic organizations

The NHEA include two categories of spending that are not included in health-related expenditures of GDP. Private noncommercial research spending (\$4.7 billion in 2008) includes research performed primarily by universities and other nonprofit medical research organizations and is classified as spending for education

in the GDP data. The administrative costs of philanthropic organizations that pay for health care goods and services (\$1.7 billion in 2008) are included as administrative spending in the NHEA.

NPISHs

Only the GDP data include an estimate of final consumption expenditures of nonprofit institutions serving households, or NPISHs. For 1997–2008, the estimate of final consumption expenditures of NPISHs (outpatient services, hospitals, and nursing homes) ranges from roughly zero to \$13.5 billion. These estimates are well under the levels of nonpatient revenues reported by nonprofit health care providers, which the NHEA include since some of the nonpatient revenues are used by nonprofit health care providers to offset the expenses of providing health care. Consequently, the different treatment of nonprofit providers in the two accounts may lead to discrepancies in estimates of total health care expenditures.

Government Spending in the NHEA and in GDP

Government consumption, public health, government administration. The remaining expenditures for health care in the two accounts pay for a range of government health-related programs that are not part of the other health-related expenditures. In the NHEA, these remaining expenditures include the administrative expenses of government programs, government public health activity, and government-sponsored research. In the GDP estimates within the NIPAs, these expenditures consist of health-related federal and state and local government consumption expenditures.

Federal government programs. Estimates of federal government consumption expenditures in GDP exceed estimates of the remaining NHE government programs (that is, NHE for administration of government programs, public health programs, and publicly funded research) for 1997–2001. For 2002–2008, the reverse is true. Several categories of expenditures are present in only one of the two measures of federal health expenditures. Some of the health-related federal government consumption expenditures in the GDP estimates are included in NHE for health care goods and services, such as physicians in public clinics (part of physicians and clinical services in the NHEA) and government-owned nursing homes (part of NHE for nursing home care) and hospitals (part of NHE for hospitals). Health-related federal government consumption expenditures in GDP that are excluded from the NHEA include some Environmental Protection

Agency-administered programs, government consumption of fixed capital, and some payments for the retirement funds of retired federal health care workers. Only the NHEA estimate, on the other hand, separately identifies some health-related Department Of Defense (DOD) spending (counted as defense spending in GDP) and spending for federal research grants (counted as spending for education in GDP) and the net cost of private insurance plans that administer portions of the Medicare, Medicaid, Children's Health Insurance Program, and DOD and Department of Veterans Affairs programs.

State and local government programs. For 1997–2008, NHE for the state and local government health care programs (NHE for administration of government programs, public health programs, and publicly funded research) exceeds state and local government consumption expenditures for health in GDP by \$20.2–\$31.6 billion annually. Only the NHEA estimate includes state and local government research funding and the private net cost of public programs administered by private plans. Only the estimate of health-related government consumption expenditures in GDP includes an estimate of the government consumption expenditures of government health care providers, such as home health care providers and hospitals that sell services to households (these types of sales are included in the NHEA estimates for these industries). BEA estimates these government consumption expenditures as gross output (total expenses) less sales (which are classified as HCE or intermediate sales).

Conclusion

This reconciliation of estimates of annual health care expenditures in the NHEA and the GDP estimates shows that the two measures capture many similar types of spending for health care goods and services. However, the estimates of specific categories of health expenditures in the two accounts differ for several key reasons. BEA and CMS have slightly different rules for classifying goods and services in categories of health-related (and nonhealth-related) spending. The two accounts measure and classify expenditures for government-owned and nonprofit health care providers in different ways. BEA makes several adjustments to estimate final commodity demand by households, while the NHEA remains mostly on an industry basis. In some cases, BEA and CMS rely on different data sources.

Many of the discrepancies in categories of health care spending reflect different rules for classifying similar expenditures; as a result, these discrepancies cancel

one another in the summation of total health care spending. CMS and BEA have fairly similar estimates of spending for the sum of physician services, medical labs, and other professional medical services, dental services, home health care services, and nursing home services because those estimates are mostly based on the same source data from the Census Bureau. The estimates of spending for hospitals, retail prescription drugs, nondurable goods, and durable goods also reflect broadly similar definitions and concepts, although some differences in data sources, definitions, and methods contribute to important differences in the estimates. The hospital estimate, in particular, contributes to a large share of the overall difference in estimates of health spending; BEA excludes nonpatient revenues and outlays for DOD and other government hospitals, and CMS and BEA use different data sources. The GDP data have a larger estimate of the net cost of health insurance because CMS and BEA have different data sources and use different definitions of health insurance services.

Additionally, several expenditures in the NHEA are not counted in health-related expenditures for GDP. For example, only the NHEA separately identify some DOD expenditures, and at least some of NHE for other personal health care appears to be counted as expenditures in GDP for nonhealth commodities, such as social assistance. Other health-related expenditures in GDP, such as the nonhealth portion of workers compensation, are not counted in the NHEA. Additional details can be found in the working paper produced by BEA and CMS.

This work also raises several topics for further research, such as the reasons for differences in estimates of spending for hospital care, the treatment of many government programs in the two accounts, the measurement of private investment in equipment in the two accounts, and the nature of services funded by other personal health care services in the NHEA. This reconciliation explains many of the similarities and differences in the estimates of health expenditures in the NHEA and GDP statistics and hopefully enables analysts to choose which measure of health care expenditures is most appropriate for their purposes.

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Direct Investment, 2007–2009

Detailed Historical-Cost Positions and Related Financial and Income Flows

By Jeffrey H. Lowe

THIS ARTICLE presents detailed statistics on direct investment positions at historical cost (book value) and related financial and income flows for U.S. direct investment abroad and foreign direct investment in the United States. Summary estimates of services transactions with foreign affiliates and foreign parent companies are also presented.¹ (For definitions, see the box “Key Terms.”) The statistics for both U.S. direct investment abroad and for foreign direct investment in the United States cover 2007–2009. These statistics complement the statistics presented in two articles in the July 2010 SURVEY OF CURRENT BUSINESS by providing more detail by country, industry, and account.²

For both U.S. direct investment abroad—or “outward direct investment”—and foreign direct investment in the United States—or “inward direct investment”—the statistics for 2007 forward reflect the incorporation of new or revised data from BEA’s quarterly surveys of transactions between parents (both U.S. and foreign) and their affiliates and annual surveys of financial and operating data of U.S. parent companies, their foreign affiliates and U.S. affiliates of foreign companies.

Two changes to the statistics in this report reflect BEA’s efforts to align its statistics with recently updated guidelines for international economic accounts.³ The

first is a change in the classification of permanent bank debt. Beginning with the statistics for 2007, permanent debt between affiliated domestic and foreign banks is reclassified from direct investment to other investment accounts. This change reduces the outward direct investment position for 2008 by \$5.3 billion, and it reduces the inward direct investment position for 2008 by \$6.5 billion. This change also affects financial flows through its impact on intercompany debt flows and direct investment income through its impact on net interest. (For additional details, see the box “Change in the Treatment of Permanent Bank Debt” in Ibarra-Caton, 28.) The second is a change in terminology: “financial flows” replaces “capital flows,” and “equity” or “equity investment” replaces “equity capital.”

Tables

After this article, two sets of tables are presented—one for outward direct investment and one for inward direct investment. In each set, tables 1–15 present similar data.

Data Availability

Detailed statistics on the direct investment positions and on transactions between parents and their affiliates that enter the U.S. international transactions (balance of payments) accounts are available on BEA’s Web site. To access the series featured in this report, go to www.bea.gov, and under “International,” click on “Operations of Multinational Companies.” Under either “U.S. direct investment abroad” or “Foreign direct investment in the United States,” click on the link to either “Selected Tables” or “Interactive Tables” that appears next to “Balance of payments and direct investment position data.” The interactive tables allow users to access detailed balance of payments and direct investment position data, including statistics for years earlier than those presented in this report.

1. Global totals (all countries and all industries) for royalties and license fees and other private services are shown in table 2 (for outward investment, see page 60 and for inward investment, see page 95). Breakdowns by country and by industry are not included in this presentation. Country detail and detail by type of service or intangible asset will be available in the October SURVEY OF CURRENT BUSINESS article on U.S. international services.

2. See Marilyn Ibarra-Caton, “Direct Investment Positions for 2009: Country and Industry Detail,” SURVEY 90 (July 2010): 20–35 and Helen Y. Bai and Mai-Chi Hoang, “Annual Revision of the U.S. International Transactions Accounts,” SURVEY 90 (July 2010): 36–50.

3. *Balance of Payments and International Investment Position Manual*, 6th ed. (Washington, DC: International Monetary Fund, 2009) and *Benchmark Definition of Foreign Direct Investment*, 4th ed. (Paris: Organisation for Economic Co-operation and Development, 2008). See Kristy L. Howell and Robert E. Yuskavage, “Modernizing and Enhancing BEA’s International Economic Accounts,” SURVEY 90 (May 2010): 6–20 for a discussion of BEA’s plans to introduce other changes recommended in the new international statistical standards in its international economic accounts.

- Table 1 shows the direct investment positions and rates of return at historical cost, current cost, and market value.
- Table 2 presents the position and related flows for 1998-2009 at historical cost and as they are presented in the international investment position accounts and international transactions accounts.
- Tables 3–16 for outward direct investment and 3-17 for inward direct investment present the direct investment positions and international transactions by country of foreign affiliate or foreign parent, by industry of affiliate, and by account. For outward direct investment, table 16 presents estimates that are also classified by industry of U.S. parent. For inward direct investment, table 16 presents estimates that are classified not only by country of foreign parent but also by country of ultimate beneficial owner (UBO).
- Table 17 for inward direct investment provides a breakdown of the foreign direct investment position in the United States by the industry of the UBO of the U.S. affiliate. It shows the value of investments owned by private entities (businesses and individuals, estates, and trusts) and the value owned by foreign governments and government-related entities. The statistics in this report differ from some of the counterpart statistics in the international investment position and international transactions accounts.⁴
- The statistics in this report are at historical cost, the only way detailed statistics by country and industry are available. In contrast, the statistics on the direct investment position in the international investment position accounts are presented at current cost and market value.
- The statistics in this report are presented without a current-cost adjustment. In contrast, the statistics on direct investment income (in the current account) and financial flows (in the financial account) in the U.S. international transactions accounts are presented with a current-cost adjustment.

4. See Elena L. Nguyen, "The International Investment Position of the United States at Yearend 2009," *SURVEY 90* (July 2010): 9–19 and Sarah Scott Thomas, Erin M. Whitaker, and Daniel R. Yorgason, "U.S. International Transactions: First Quarter of 2010," *SURVEY 90* (July 2010): 56–101.

Revisions

Outward direct investment

The revised statistics on the U.S. direct investment position abroad at yearend, financial flows, and income reflect the incorporation of revised data from quarterly surveys of transactions between U.S. parents and their foreign affiliates and annual surveys of financial and operating data of foreign affiliates.

As noted in the July 2010 *SURVEY* article on direct investment positions for all areas, the outward direct investment position at historical cost was revised up \$77.1 billion for 2007 and \$57.7 billion for 2008

Acknowledgments

The statistics on the U.S. direct investment position abroad and related financial and income flows are based largely on data from BEA's quarterly surveys of transactions between U.S. parent companies and their foreign affiliates. The surveys were conducted under the supervision of Mark W. New, who was assisted by Iris Branscome, Laura A. Downey, David L. Grayton, Anthony A. Ippoliti, Marie K. Laddomada, Sherry Lee, Louis C. Luu, Leila C. Morrison, and Dwayne Torney. Computer programming for data estimation and tabulation was provided by Marie Colosimo and Kevin R. Smith.

The statistics on the foreign direct investment position in the United States and related financial and income flows are based largely on data from BEA's quarterly surveys of transactions between U.S. affiliates of foreign companies and their foreign parents. The surveys were conducted under the supervision of Gregory G. Fouch, who was assisted by Peter J. Fox, Barbara C. Huang, Susan M. LaPorte, Robert L. Rosholt, and Helen P. Yiu. Computer programming for data estimation and tabulation was provided by Karen E. Poffel and Paula D. Brown.

The statistics on royalties and license fees and other private services (shown in table 2) are based largely on data from BEA's quarterly surveys of transactions in selected services and intangible assets with foreign persons. The surveys were conducted under the supervision of Christopher J. Emond.

(table A). The upward revision for 2007 mostly resulted from a large upward revision to valuation adjustments and a smaller upward revision to financial outflows without current-cost adjustment. (Financial outflows without current-cost adjustment, which increase the U.S. direct investment position abroad, consist of reinvested earnings without current-cost adjustment and equity and intercompany debt transactions. Financial inflows reduce the position.) The upward revision for 2008 was the net result of the upward revision to the position for 2007, a smaller upward revision to 2008 financial outflows, and a downward revision to 2008 valuation adjustments.

Financial outflows without current-cost adjustment were revised up \$15.2 billion for 2007, \$18.7 billion for 2008, and \$46.8 billion for 2009. For 2007 and 2008, the revisions were more than accounted for by upward revisions to equity investment; in both years, the upward revisions to equity investment were partly

offset by downward revisions to intercompany debt investment and reinvested earnings. For 2009, the revision mainly resulted from a large upward revision to reinvested earnings; an upward revision to intercompany debt investment also contributed.

Income without current-cost adjustment was revised up for all 3 years—\$7.2 billion for 2007, \$32.0 billion for 2008, and \$43.3 billion for 2009. In all 3 years, the revisions resulted from upward revisions to earnings.

Inward direct investment

The revised statistics on the foreign direct investment position at yearend, financial flows, and income reflect the incorporation of revised data from quarterly surveys of transactions between U.S. affiliates and their foreign parents and annual surveys of financial and operating data of U.S. affiliates.

As noted in the July 2010 SURVEY article on direct

Table A. U.S. Direct Investment Abroad: Comparison of Previously Published and Revised Estimates by Area, 2007–2009

(Millions of dollars)

By area	Direct investment position on a historical-cost basis			Financial outflows without current-cost adjustment			Income without current-cost adjustment		
	Previously published	Revised	Revision	Previously published	Revised	Revision	Previously published	Revised	Revision
2007									
All areas	2,916,930	2,993,980	77,051	378,362	393,518	15,156	343,012	350,237	7,225
Canada.....	233,971	250,642	16,671	22,659	22,331	-328	19,936	21,170	1,234
Europe.....	1,659,499	1,682,023	22,524	234,577	239,803	5,225	176,794	175,702	-1,092
<i>Of which:</i>									
United Kingdom	424,612	426,357	1,746	24,239	21,978	-2,261	26,308	21,412	-4,896
Latin America and Other Western Hemisphere	508,711	556,160	47,450	48,099	55,324	7,225	65,063	72,600	7,537
Africa.....	32,496	32,607	111	4,421	4,490	69	6,716	6,726	10
Middle East.....	28,256	28,448	192	3,857	4,070	213	7,699	7,692	-7
Asia and Pacific.....	453,997	444,101	-9,896	64,748	67,500	2,752	66,804	66,347	-457
2008									
All areas	3,162,021	3,219,725	57,704	311,796	330,491	18,695	350,531	382,575	32,044
Canada.....	227,298	239,170	11,872	13,034	5,986	-7,047	25,433	32,410	6,977
Europe.....	1,809,876	1,831,246	21,370	180,172	192,691	12,519	172,490	191,650	19,160
<i>Of which:</i>									
United Kingdom	420,873	449,521	28,648	21,791	37,138	15,348	23,872	27,214	3,342
Latin America and Other Western Hemisphere	563,809	591,363	27,554	64,492	77,018	12,526	71,508	78,558	7,050
Africa.....	36,640	37,221	581	3,348	3,764	416	6,895	6,801	-94
Middle East.....	32,488	31,886	-602	4,058	3,907	-150	9,041	9,064	23
Asia and Pacific.....	491,910	488,839	-3,071	46,693	47,125	432	65,163	64,092	-1,071
2009 ¹									
All areas				201,322	248,074	46,752	282,192	325,467	43,275
Canada.....				13,214	18,085	4,871	17,053	19,865	2,811
Europe.....				109,852	129,014	19,161	146,257	173,623	27,366
<i>Of which:</i>									
United Kingdom				16,786	20,119	3,333	19,682	22,561	2,879
Latin America and Other Western Hemisphere				45,701	66,149	20,448	59,379	69,598	10,220
Africa.....				6,161	5,733	-427	4,893	5,067	174
Middle East.....				5,946	4,925	-1,021	4,771	5,100	329
Asia and Pacific.....				20,448	24,168	3,720	49,839	52,214	2,374

1. The only accounts for which 2009 statistics were previously available by country were financial outflows without current-cost adjustment and income without current-cost adjustment. The estimates of the direct investment

position for 2009 are preliminary and were first published in the July 2010 SURVEY OF CURRENT BUSINESS. NOTE: The statistics in the "revised" columns were presented in the July 2010 SURVEY.

investment positions, for all areas, the inward direct investment position at historical-cost was revised down \$54.7 billion for 2007 and down \$113.1 billion for 2008 (table B). The revision for 2007 was mainly attributable to a downward revision to valuation adjustments; a small downward revision to financial inflows also contributed. The revision for 2008 was the net result of the downward revision to the 2007 position and a downward revision to valuation adjustments that were partly offset by an upward revision to financial inflows. (Financial inflows without current-cost adjustment, which increase the foreign direct investment position in the United States, consist of rein-

vested earnings without current-cost adjustment and equity and intercompany debt transactions. Financial outflows reduce the position.)

Financial inflows without current-cost adjustment were revised down \$5.2 billion for 2007, up \$8.4 billion for 2008, and down \$18.6 billion for 2009. The downward revision for 2007 was accounted for by downward revisions to intercompany debt investment and equity investment that were partly offset by an upward revision to reinvested earnings. The upward revision for 2008 resulted from upward revisions to equity investment and to intercompany debt investment that were partly offset by a downward revision to reinvested

Table B. Foreign Direct Investment in the United States: Comparison of Previously Published and Revised Estimates by Area for 2007–2009
[Million of dollars]

By area	Direct investment position on a historical-cost basis			Financial inflows without current-cost adjustment (outflows (-))			Income without current-cost adjustment		
	Previously published	Revised	Revision	Previously published	Revised	Revision	Previously published	Revised	Revision
2007									
All areas	2,109,876	2,055,176	-54,700	271,176	265,957	-5,219	121,950	123,881	1,931
Canada	207,925	205,381	-2,544	43,962	47,425	3,463	11,691	10,342	-1,349
Europe	1,507,594	1,478,383	-29,212	172,361	161,704	-10,657	74,530	79,343	4,813
<i>Of which:</i>									
United Kingdom	426,545	424,046	-2,499	18,388	37,183	18,795	22,021	26,292	4,271
Latin America and Other Western Hemisphere	55,816	49,828	-5,988	-5,577	-4,658	919	6,276	7,678	1,401
Africa	1,396	1,535	139	-358	-207	152	180	175	-5
Middle East	15,058	14,896	-162	4,809	5,196	387	581	470	-110
Asia and Pacific	322,087	305,154	-16,933	55,979	56,497	518	28,691	25,873	-2,818
2008									
All areas	2,278,892	2,165,748	-113,144	316,112	324,560	8,449	117,237	111,764	-5,472
Canada	221,870	194,140	-27,729	23,684	21,998	-1,686	11,578	8,064	-3,513
Europe	1,622,911	1,555,208	-67,703	206,453	202,924	-3,528	88,606	86,662	-1,944
<i>Of which:</i>									
United Kingdom	454,123	454,328	204	54,711	41,314	-13,397	22,752	23,890	1,138
Latin America and Other Western Hemisphere	49,233	46,130	-3,103	27,445	29,509	2,064	2,936	6,772	3,836
Africa	2,002	2,309	307	780	948	168	72	75	3
Middle East	14,676	17,242	2,566	1,355	3,652	2,297	-714	-467	247
Asia and Pacific	368,200	350,718	-17,482	56,395	65,529	9,134	14,759	10,658	-4,101
2009¹									
All areas				148,522	129,983	-18,639	91,481	89,186	-2,296
Canada				29,143	25,813	-3,330	5,789	6,715	927
Europe				98,492	83,725	-14,767	80,381	76,981	-3,400
<i>Of which:</i>									
United Kingdom				14,233	12,632	-1,601	18,433	23,344	4,911
Latin America and Other Western Hemisphere				11,508	8,372	-3,135	-861	48	909
Africa				-165	-787	-622	16	(D)	(D)
Middle East				1,880	600	-1,280	184	(D)	(D)
Asia and Pacific				7,664	12,160	4,496	5,973	5,656	-317

1. The only accounts for which 2009 statistics were previously available by country were financial inflows without current-cost adjustment and income without current-cost adjustment. The estimates of the direct invest-

ment positions for 2009 are preliminary and were first published in the July 2010 SURVEY OF CURRENT BUSINESS. NOTE: The statistics in the "revised" columns were presented in the July 2010 SURVEY.

earnings. The downward revision for 2009 was more than accounted for by a sizable downward revision to intercompany debt investment that was partly offset by small upward revisions to equity investment and to re-invested earnings.

Income without current-cost adjustment was

revised up \$1.9 billion for 2007, down \$5.5 billion for 2008, and down \$2.3 billion for 2009. The revisions for all years were entirely attributable to revisions to earnings. For 2008, the downward revision to affiliates' earnings was partly offset by an upward revision to interest payments.

Key Terms—Continues

For a more detailed discussion of the terms in this box, see *Foreign Direct Investment in the United States: Final Results From the 2002 Benchmark Survey* and *U.S. Direct Investment Abroad: Final Results From the 2004 Benchmark Survey*. These methodologies are available on BEA's Web site at www.bea.gov.

Direct investment

This is investment in which a resident (in the broad legal sense, including a company) of one country obtains a lasting interest in, and a degree of influence over a business enterprise in another country. In the United States (and in the international statistical guidelines), the criterion used to define direct investment is ownership of at least 10 percent of the voting securities of an incorporated business enterprise or the equivalent interest in an unincorporated business enterprise.

U.S. direct investment abroad (outward direct investment) represents the ownership or control, directly or indirectly, by one U.S. resident (**U.S. parent**) of at least 10 percent of a foreign business enterprise, which is called a **foreign affiliate**.

Foreign direct investment in the United States (inward direct investment) represents the ownership or control, directly or indirectly, by one foreign resident (**foreign parent**) of at least 10 percent of a U.S. business enterprise, which is called a **U.S. affiliate**. Foreign direct investment includes equity and net debt investments by the foreign parent as well as net debt investment by any other members of the **foreign parent group**. The foreign parent group consists of (1) the foreign parent, (2) any foreign person (including a company), proceeding up the foreign parent's ownership chain, that owns more than 50 percent of the person below it, up to and including the **ultimate beneficial owner (UBO)**, and (3) any foreign person, proceeding down the ownership chain(s) of each of these members, that is owned more than 50 percent by the person above it.

The UBO of a U.S. affiliate is the first person, proceeding up the affiliate's ownership chain beginning with the foreign parent, that is not more than 50 percent-owned

by another person. The UBO ultimately owns or controls the affiliate and derives the benefits and assumes the risks associated with ownership or control. Unlike the foreign parent, the UBO of a U.S. affiliate may be located in the United States.

Direct investment position

This is the value of direct investors' equity in, and net outstanding loans to, their affiliates. The direct investment position may be viewed as the direct investors' net financial claims on their affiliates. BEA prepares statistics of the positions for U.S. direct investment abroad and foreign direct investment in the United States at historical cost, current cost, and market value. In this report, the **historical-cost measure** is featured. This valuation is principally derived from the financial accounting records of affiliates and generally reflects the acquisition cost of the investments, cumulative reinvested earnings, and cumulative depreciation of fixed assets. For additional information, see the box "Alternative Measures of the Direct Investment Positions" in Ibarra-Caton, 23.

Direct investment financial flows arise from transactions that change financial claims (assets) and liabilities between U.S. parents and their foreign affiliates or between U.S. affiliates and their foreign parents. Financial **outflows** arise from transactions that increase U.S. assets or decrease U.S. liabilities. Financial **inflows** arise from transactions that decrease U.S. assets or increase U.S. liabilities. Direct investment financial flows consist of equity investment, intercompany debt investment, and reinvested earnings.

Equity investment is the difference between equity increases and equity decreases. Equity increases arise from (1) parents' establishments of new affiliates, (2) payments by parents to unaffiliated parties for the purchase of capital stock or other equity interests when they acquire an existing business, (3) payments made to acquire additional ownership interests in their affiliates, and (4) capital contributions to their affiliates. Equity decreases are the funds parents receive when they reduce their equity interest in their affiliates.

Key Terms

Intercompany debt investment results from changes in net outstanding loans between parents (or, for inward investment, other foreign parent group members) and their affiliates, including loans by parents to affiliates and loans by affiliates to parents.

Reinvested earnings (without current-cost adjustment) are the parents' share of the current-period operating earnings of their affiliates, less distributions of earnings that affiliates make to their parents. A related measure of reinvested earnings is featured in the international transactions accounts; this measure includes a **current-cost adjustment** that reflects current-period prices. This adjustment converts depreciation charges to a current-cost, or replacement-cost, basis; it adds charges for depletion of natural resources back to income and reinvested earnings because these charges are not treated as production costs in the national income and product accounts; and it reallocates expenses for mineral exploration and development across periods, so that they are written off over their economic lives rather than all at once.

Various **valuation adjustments** to the historical-cost position are made to account for the differences between changes in the historical-cost positions, which are measured at book value, and direct investment financial flows, which are measured at transaction value. (Unlike the positions on current-cost and market-value bases, the historical-cost position is not usually adjusted to account for changes in the replacement cost of the tangible assets of affiliates or in the market value of parent companies' equity in affiliates.)

Valuation adjustments to the historical-cost position consist of **currency-translation adjustments** and **"other" adjustments**. Currency-translation adjustments account for changes in the exchange rates that are used to translate affiliates' foreign-currency-denominated assets and liabilities into U.S. dollars. "Other" valuation adjustments are made to account for (1) differences between the proceeds from the sale or liquidation of affiliates and their book values, (2) differences between the purchase

prices of affiliates and their book values, (3) writeoffs resulting from uncompensated expropriations of affiliates, (4) the reclassification of investment positions between direct investment and other investment, and (5) capital gains and losses (excluding currency-translation adjustments) on transactions, such as the sale of assets (excluding inventories) or capital gains and losses that represent the revaluation of the assets of ongoing affiliates for reasons other than exchange-rate changes, such as the write-down of assets. In addition, for individual industries, offsetting valuation adjustments may be made to effect changes in the industry classification of an affiliate. For individual countries, offsetting adjustments may be made when the political boundaries of countries change. In addition, for inward direct investment, offsetting adjustments are made when transactions between foreign residents result in a change in the country of the foreign parent.

Direct investment income (without current-cost adjustment)

This is the return on the direct investment position. It consists of (1) earnings, that is, the parents' shares in the net income from the operations of their affiliates and (2) net interest received by parents (or parent groups) from affiliates from outstanding loans and trade accounts. As in the case of reinvested earnings (see above), a related measure including a current-cost adjustment is featured in the international transactions accounts.

Services transactions

These are receipts and payments between parents and their affiliates for services provided by one to the other. They consist of **royalties and license fees** for the use or sale of intangible property or rights (including patents, trademarks, and copyrights) and **other private services** (consisting of service charges, including management fees and allocated expenses, rentals for tangible property, and film and television tape rentals).

U.S. direct investment abroad tables 1–16 and foreign direct investment in the United States tables 1–17 follow.

U.S. Direct Investment Abroad Tables

Two changes to the statistics in these tables have been made to introduce new international statistical standards into BEA's international economic accounts. These changes are described on page 53.

General Notes to the Tables

- Detail may not add to totals, because of rounding.
- An asterisk "*" indicates a nonzero value between -\$500,000 and \$500,000 or between -0.5 percent and 0.5 percent.
- A "(D)" indicates that the data in the cell have been suppressed to avoid the disclosure of data of individual companies.
- The European Union (27) comprises Austria, Belgium,

Bulgaria, Cyprus, the Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, and the United Kingdom.

- OPEC is the Organization of Petroleum Exporting Countries. In 2007, its members were Algeria, Angola, Indonesia, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, the United Arab Emirates, and Venezuela. Ecuador reactivated its membership in November 2007, but it was not included as a member in these annual tabulations until 2008. Indonesia left OPEC at the end of 2008.

Tables 1 through 16 follow.

Table 1. Alternative Position and Rate-of-Return Estimates for U.S. Direct Investment Abroad, 2006–2009

Valuation method	Millions of dollars												
	Position at yearend 2006	Changes in 2007 (decrease (-)) ¹			Position at yearend 2007	Changes in 2008 (decrease (-))			Position at yearend 2008	Changes in 2009 (decrease (-))			Position at yearend 2009
		Total	Attributable to:			Total	Attributable to:			Total	Attributable to:		
			Financial outflows ²	Valuation adjustments			Financial outflows ²	Valuation adjustments			Financial outflows ²	Valuation adjustments	
Historical cost.....	2,477,268	516,712	393,518	123,194	2,993,980	225,744	330,491	-104,747	3,219,725	288,418	248,074	40,344	3,508,142
Current cost.....	2,948,172	604,730	413,993	190,737	3,552,902	189,933	351,141	-161,208	3,742,835	308,356	268,680	39,676	4,051,191
Market value.....	4,470,343	804,648	413,993	390,655	5,274,991	-2,171,287	351,141	-2,522,428	3,103,704	1,199,147	268,680	930,467	4,302,851

Valuation method	Millions of dollars								Percent				
	Direct investment income				Direct investment position at yearend				Rate of return				
	2006	2007 ¹	2008	2009	2005	2006	2007 ¹	2008	2009	2006	2007	2008	2009
Historical cost ³	304,114	350,237	382,575	325,467	2,241,656	2,477,268	2,993,980	3,219,725	3,508,142	12.9	12.8	12.3	9.7
Current cost ⁴	324,816	370,712	403,225	346,073	2,651,721	2,948,172	3,552,902	3,742,835	4,051,191	11.6	11.4	11.1	8.9
Market value ⁵	318,490	355,891	342,425	338,003	3,637,996	4,470,343	5,274,991	3,103,704	4,302,851	7.9	7.3	8.2	9.1

1. The direct investment position, financial outflows, and income reflect a discontinuity between 2006 and 2007 because of the reclassification of permanent debt and associated interest, a component of income, between affiliated depository institutions from direct investment to other investment accounts.

2. Historical-cost financial outflows include reinvested earnings without the current-cost adjustment, and current-cost and market-value financial outflows include reinvested earnings with the adjustment.

3. Historical-cost direct investment income excludes capital gains and losses and the current-cost adjustment to earnings. The historical-cost rate of return equals this measure of income divided by the average of the beginning- and end-of-year historical-cost direct investment positions. In accordance with international guidelines, this measure of income, like the other measures in this table, is recorded gross (before deduction) of U.S. and foreign withholding taxes on distributed earnings and interest.

4. Current-cost direct investment income excludes capital gains and losses and includes a current-cost adjustment to earnings that adjusts depreciation, depletion, and expensed petroleum exploration and development costs to reflect current-period prices and to more closely align income earned in a period with charges against income in the same period, as required for the national and international economic accounts. Current-cost rate of return equals this measure of income divided by the average of the beginning- and end-of-year current-cost direct investment positions.

5. Market-value direct investment income measures the financial return to investors, so it includes capital gains and losses of the affiliate but excludes the current-cost adjustment and currency-translation adjustments. The market-value rate of return equals this measure of income divided by the average of the beginning- and end-of-year market-value direct investment positions.

Table 2. U.S. Direct Investment Abroad: Position and Balance of Payments Flows, 1998–2009

[Millions of dollars]

Position, financial outflows, and income as shown in tables 3–16	1998	1999	2000	2001	2002	2003	2004	2005	2006 ¹	2007 ²	2008	2009
Direct investment position on a historical-cost basis	1,000,703	1,215,960	1,316,247	1,460,352	1,616,548	1,769,613	2,160,844	2,241,656	2,477,268	2,993,980	3,219,725	3,508,142
Financial outflows without current-cost adjustment (inflows (-))	131,004	209,392	142,627	124,873	134,946	129,352	294,905	15,369	224,220	393,518	330,491	248,074
Equity	72,447	98,929	78,041	60,942	42,707	35,484	133,277	61,937	48,970	200,850	145,531	18,439
Reinvested earnings without current-cost adjustment	32,522	48,708	77,018	52,307	65,756	100,478	141,589	-31,182	196,640	210,007	218,872	219,293
Intercompany debt	26,035	61,756	-12,431	11,624	26,483	-6,609	20,039	-15,386	-21,390	-17,339	-33,912	10,342
Income without current-cost adjustment, net of withholding taxes	90,676	114,348	133,692	110,029	124,940	165,203	228,165	271,877	304,114	350,237	382,575	325,467
Royalties and license fees, net of withholding taxes, net receipts	21,413	23,988	24,482	23,415	25,376	28,182	34,932	39,146	44,133	50,574	55,693	50,923
U.S. parents' receipts	23,145	26,197	26,843	25,822	28,174	30,710	37,430	42,189	46,938	54,410	59,792	55,430
U.S. parents' payments	1,732	2,209	2,361	2,407	2,798	2,528	2,498	3,042	2,805	3,836	4,099	4,508
Other private services, net receipts³	7,719	6,743	6,839	7,740	7,624	7,472	8,461	8,952	5,228	13,237	6,247	6,949
U.S. parents' receipts	18,134	22,222	23,107	24,327	24,624	26,312	28,841	31,496	38,904	52,777	52,559	53,636
U.S. parents' payments	10,415	15,480	16,268	16,587	17,000	18,841	20,380	22,544	33,676	39,539	46,313	46,687
As shown in the international investment position accounts and the international transactions accounts	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007²	2008	2009
Direct investment position												
At current cost	1,196,021	1,414,355	1,531,607	1,693,131	1,867,043	2,054,464	2,498,494	2,651,721	2,948,172	3,552,902	3,742,835	4,051,191
At market value	2,279,601	2,839,639	2,694,014	2,314,934	2,022,588	2,729,126	3,362,796	3,637,996	4,470,343	5,274,991	3,103,704	4,302,851
Financial outflows (inflows (-))	142,644	224,934	159,212	142,349	154,460	149,564	316,223	36,235	244,922	413,993	351,141	268,680
Equity	72,447	98,929	78,040	60,942	42,707	35,484	133,277	61,937	48,970	200,850	145,531	18,439
Reinvested earnings	44,162	64,249	93,604	69,783	85,269	120,689	162,907	-10,316	217,342	230,482	239,522	239,899
Intercompany debt	26,035	61,756	-12,432	11,624	26,483	-6,609	20,039	-15,386	-21,390	-17,339	-33,912	10,342
Income	103,963	131,626	151,839	128,665	145,590	186,417	250,606	294,538	324,816	370,712	403,225	346,073
Royalties and license fees, net receipts	22,580	25,265	25,786	24,663	26,731	29,680	36,786	41,227	44,133	50,574	55,693	50,923
U.S. parents' receipts	24,362	27,575	28,255	27,180	29,656	32,324	39,399	44,408	46,938	54,410	59,792	55,430
U.S. parents' payments	1,782	2,310	2,469	2,518	2,925	2,645	2,612	3,181	2,805	3,836	4,099	4,508
Other private services, net receipts³	7,719	6,743	6,839	7,740	7,624	7,472	8,461	8,952	5,228	13,237	6,247	6,949
U.S. parents' receipts	18,134	22,222	23,107	24,327	24,624	26,312	28,841	31,496	38,904	52,777	52,559	53,636
U.S. parents' payments	10,415	15,480	16,268	16,587	17,000	18,841	20,380	22,544	33,676	39,539	46,313	46,687

1. Prior to 2006, the income, royalties and license fees, and other private services statistics in the top panel are presented net, or after deduction, of U.S. and foreign withholding taxes. Beginning with 2006, these statistics are presented gross, or before deduction, of U.S. and foreign withholding taxes.

2. The direct investment position, financial outflows, and income reflect a discontinuity between 2006 and 2007 because of the reclassification of permanent debt and associated interest, a component of income,

between affiliated depository institutions from direct investment to other investment accounts.

3. Consists of service charges, rentals for the use of tangible property, and film and television tape rentals.

NOTE: See the text for details on how the statistics shown in the top panel differ from those in the international investment position accounts and the international transactions accounts.

Table 3. U.S. Direct Investment Position Abroad on a Historical-Cost Basis, 2006–2009

	Direct investment position				Change					
	Millions of dollars				Millions of dollars			Percent		
	2006	2007	2008	2009	2007	2008	2009	2007	2008	2009
All areas	2,477,268	2,993,980	3,219,725	3,508,142	(¹)	225,744	288,418	(¹)	7.5	9.0
Mining.....	121,006	141,299	153,442	171,106	20,294	12,143	17,664	16.8	8.6	11.5
Manufacturing.....	441,724	484,839	484,596	541,080	-43,115	-243	56,484	9.8	-0.1	11.7
Wholesale trade.....	138,211	150,089	176,869	198,985	11,878	26,780	22,116	8.6	17.8	12.5
Information.....	100,445	116,923	135,037	149,826	16,478	18,114	14,789	16.4	15.5	11.0
Depository institutions (banking).....	81,637	123,202	116,874	114,032	(¹)	-6,328	-2,841	(¹)	-5.1	-2.4
Finance (except depository institutions) and insurance.....	514,462	649,773	688,160	746,993	135,311	38,387	58,833	26.3	5.9	8.5
Professional, scientific, and technical services.....	69,213	81,344	74,691	77,474	12,131	-6,653	2,784	17.5	-8.2	3.7
Holding companies (nonbank).....	838,566	1,039,045	1,181,323	1,279,952	200,479	142,278	98,629	23.9	13.7	8.3
Other industries.....	172,004	207,466	208,733	228,693	35,462	1,266	19,960	20.6	0.6	9.6
Canada	205,134	250,642	239,170	259,792	(¹)	-11,472	20,622	(¹)	-4.6	8.6
Mining.....	23,768	26,102	21,967	18,839	2,334	-4,135	-3,128	9.8	-15.8	-14.2
Manufacturing.....	73,304	75,465	62,558	65,019	2,161	-12,907	2,460	2.9	-17.1	3.9
Wholesale trade.....	14,496	18,968	19,795	21,877	4,472	827	2,082	30.9	4.4	10.5
Information.....	3,328	4,968	5,331	6,360	1,640	362	1,029	49.3	7.3	19.3
Depository institutions (banking).....	2,714	3,649	4,423	4,991	(¹)	774	568	(¹)	21.2	12.8
Finance (except depository institutions) and insurance.....	24,467	44,813	40,191	43,035	20,346	-4,622	2,843	83.2	-10.3	7.1
Professional, scientific, and technical services.....	8,152	9,124	4,597	5,728	1,973	-4,528	1,131	11.9	-49.6	24.6
Holding companies (nonbank).....	25,279	33,699	48,985	58,244	8,420	15,286	9,259	33.3	45.4	18.9
Other industries.....	29,626	33,853	31,322	35,700	4,227	-2,530	4,378	14.3	-7.5	14.0
Europe	1,397,704	1,682,023	1,831,246	1,976,222	(¹)	149,223	144,977	(¹)	8.9	7.9
Mining.....	33,164	41,152	46,351	47,315	7,988	5,199	964	24.1	12.6	2.1
Manufacturing.....	212,860	235,029	247,959	284,809	22,170	12,930	36,850	10.4	5.5	14.9
Wholesale trade.....	76,922	80,693	93,305	102,359	3,772	12,612	9,054	4.9	15.6	9.7
Information.....	68,771	78,340	94,023	103,857	9,568	15,683	9,834	13.9	20.0	10.5
Depository institutions (banking).....	54,084	83,296	80,948	77,516	(¹)	-2,348	-3,432	(¹)	-2.8	-4.2
Finance (except depository institutions) and insurance.....	254,339	317,931	341,423	363,940	63,592	23,492	22,516	25.0	7.4	6.6
Professional, scientific, and technical services.....	39,025	56,087	50,566	48,859	17,063	-5,521	-1,707	43.7	-9.8	-3.4
Holding companies (nonbank).....	562,087	673,342	763,137	824,482	111,255	89,794	61,345	19.8	13.3	8.0
Other industries.....	96,452	116,152	113,533	123,085	19,700	-2,619	9,552	20.4	-2.3	8.4
<i>Of which:</i>										
United Kingdom.....	406,358	426,357	449,521	471,384	(¹)	23,164	21,863	(¹)	5.4	4.9
Mining.....	7,092	6,807	7,248	5,321	-285	441	-1,927	-4.0	6.5	-26.6
Manufacturing.....	59,732	50,536	45,550	53,386	-9,196	-4,985	7,836	-15.4	-9.9	17.2
Wholesale trade.....	16,848	15,087	16,192	14,560	-1,760	1,105	-1,633	-10.4	7.3	-10.1
Information.....	39,183	44,362	38,429	36,749	5,180	-5,933	-1,679	13.2	-13.4	-4.4
Depository institutions (banking).....	19,541	17,407	13,854	17,491	(¹)	-3,553	3,637	(¹)	-20.4	26.3
Finance (except depository institutions) and insurance.....	119,442	128,878	157,566	173,535	9,436	28,688	15,969	7.9	22.3	10.1
Professional, scientific, and technical services.....	12,188	19,561	21,442	16,687	7,374	1,881	-4,754	60.5	9.6	-22.2
Holding companies (nonbank).....	92,517	97,849	110,950	114,280	5,332	13,101	3,329	5.8	13.4	3.0
Other industries.....	39,816	45,870	38,290	39,376	6,054	-7,580	1,086	15.2	-16.5	2.8
Latin America and Other Western Hemisphere	418,429	556,160	591,363	678,956	(¹)	35,202	87,593	(¹)	6.3	14.8
Mining.....	21,996	27,915	29,116	39,780	5,920	1,200	10,664	26.9	4.3	36.6
Manufacturing.....	55,328	61,713	61,088	69,838	6,385	-625	8,750	11.5	-1.0	14.3
Wholesale trade.....	18,066	18,217	26,104	32,887	151	7,887	6,784	0.8	43.3	26.0
Information.....	6,238	8,001	8,746	10,349	1,763	745	1,603	28.3	9.3	18.3
Depository institutions (banking).....	684	8,992	-14,300	-13,011	(¹)	-23,292	1,289	(¹)	n.d.	9.0
Finance (except depository institutions) and insurance.....	151,244	196,429	197,327	220,254	45,185	899	22,927	29.9	0.5	11.6
Professional, scientific, and technical services.....	1,581	2,105	2,171	2,307	524	66	137	33.2	3.1	6.3
Holding companies (nonbank).....	141,938	209,174	254,726	286,713	67,237	45,551	31,987	47.4	21.8	12.6
Other industries.....	21,355	23,613	26,385	29,838	2,258	2,772	3,453	10.6	11.7	13.1
Africa	28,158	32,607	37,221	44,805	(¹)	4,614	7,584	(¹)	14.2	20.4
Mining.....	14,502	14,668	19,103	25,045	166	4,435	5,942	1.1	30.2	31.1
Manufacturing.....	2,702	3,424	2,937	3,550	723	-487	613	26.8	-14.2	20.9
Wholesale trade.....	1,214	1,040	1,068	1,324	-174	28	256	-14.3	2.7	24.0
Information.....	188	172	171	155	-16	-1	-16	-8.4	-0.8	-9.3
Depository institutions (banking).....	1,109	1,750	1,899	2,151	(¹)	149	252	(¹)	8.5	13.3
Finance (except depository institutions) and insurance.....	1,078	2,246	1,776	2,408	1,168	-470	632	108.4	-20.9	35.6
Professional, scientific, and technical services.....	288	320	362	442	32	42	80	11.2	13.2	22.1
Holding companies (nonbank).....	5,916	7,854	8,472	7,816	1,938	617	-655	32.8	7.9	-7.7
Other industries.....	1,161	1,131	1,433	1,913	-29	301	480	-2.5	26.6	33.5
Middle East	24,206	28,448	31,886	37,012	(¹)	3,439	5,126	(¹)	12.1	16.1
Mining.....	5,129	5,612	6,209	7,229	483	597	1,021	9.4	10.6	16.4
Manufacturing.....	8,211	10,320	11,059	12,516	2,108	739	1,457	25.7	7.2	13.2
Wholesale trade.....	1,372	1,977	1,993	2,231	605	17	237	44.1	0.8	11.9
Information.....	1,300	1,226	1,568	1,713	-75	343	145	-5.7	28.0	9.3
Depository institutions (banking).....	420	553	718	180	(¹)	165	-537	(¹)	29.9	-74.9
Finance (except depository institutions) and insurance.....	211	330	526	681	120	195	156	56.8	59.2	29.6
Professional, scientific, and technical services.....	643	775	1,171	1,259	132	396	88	20.5	51.1	7.5
Holding companies (nonbank).....	6,161	7,105	7,912	10,409	944	807	2,497	15.3	11.4	31.6
Other industries.....	760	551	731	794	-209	180	62	-27.5	32.7	8.5
Asia and Pacific	403,637	444,101	488,839	511,355	(¹)	44,738	22,516	(¹)	10.1	4.6
Mining.....	22,447	25,850	30,696	32,898	3,404	4,846	2,201	15.2	18.7	7.2
Manufacturing.....	89,319	98,888	98,994	105,348	9,569	106	6,354	10.7	0.1	6.4
Wholesale trade.....	26,141	29,193	34,604	38,306	3,052	5,411	3,702	11.7	18.5	10.7
Information.....	20,619	24,216	25,198	27,392	3,597	982	2,194	17.4	4.1	8.7
Depository institutions (banking).....	22,626	24,962	43,186	42,205	(¹)	18,224	-981	(¹)	73.0	-2.3
Finance (except depository institutions) and insurance.....	83,124	88,024	106,917	116,676	4,900	18,892	9,759	5.9	21.5	9.1
Professional, scientific, and technical services.....	19,525	12,933	15,824	18,880	-6,593	2,891	3,056	-33.8	22.4	19.3
Holding companies (nonbank).....	97,185	107,869	98,092	92,288	10,684	-9,778	-5,803	11.0	-9.1	-5.9
Other industries.....	22,651	32,166	35,329	37,363	9,515	3,163	2,035	42.0	9.8	5.8

1. The direct investment position reflects a discontinuity between 2006 and 2007 because of the reclassification of permanent debt between affiliated depository institutions from direct investment to other investment accounts. In 2007, if permanent debt had remained in direct investment, the outward direct investment would

have increased 21.1 percent.
n.d. Not defined

Table 4. U.S. Direct Investment Position Abroad on a Historical-Cost Basis by Account, 2007–2009

[Millions of dollars]

	2007					2008					2009				
	Total	Equity ¹	Intercompany debt			Total	Equity ¹	Intercompany debt			Total	Equity ¹	Intercompany debt		
			Net	U.S. parents' receivables	U.S. parents' payables			Net	U.S. parents' receivables	U.S. parents' payables			Net	U.S. parents' receivables	U.S. parents' payables
All areas	2,993,980	2,809,957	184,023	510,102	326,079	3,219,725	3,061,808	157,916	502,983	345,066	3,508,142	3,332,631	175,511	516,548	341,037
Mining.....	141,299	125,718	15,581	34,527	18,946	153,442	145,050	8,393	32,015	23,622	171,106	158,852	12,254	35,889	23,636
Manufacturing.....	484,839	459,698	25,141	100,742	75,601	484,596	471,581	13,015	93,727	80,712	541,080	513,352	27,728	98,971	71,243
Wholesale trade.....	150,089	145,224	4,864	51,991	47,127	176,869	162,557	14,312	50,398	36,086	198,985	183,973	15,011	54,848	39,837
Information.....	116,923	103,724	13,199	22,695	9,496	135,037	129,657	5,380	23,730	18,350	149,826	140,128	9,698	30,332	20,634
Depository institutions (banking).....	123,202	117,762	5,440	5,443	2	116,874	112,609	4,265	4,314	49	114,032	110,679	3,353	3,701	348
Finance (except depository institutions) and insurance.....	649,773	662,103	-12,329	59,206	71,535	688,160	706,350	-18,190	66,388	84,578	746,993	746,595	398	76,295	75,896
Professional, scientific, and technical services.....	81,344	73,383	7,961	32,333	24,372	74,691	60,117	14,574	27,298	12,724	77,474	61,719	15,756	28,717	12,962
Holding companies (nonbank).....	1,039,045	962,296	76,748	137,617	60,868	1,181,323	1,095,452	85,871	152,029	66,158	1,279,952	1,219,873	60,079	131,749	71,671
Other industries.....	207,466	160,050	47,416	65,548	18,132	208,733	178,436	30,297	53,083	22,786	228,693	197,459	31,234	56,045	24,811
Canada	250,642	231,968	18,674	53,333	34,660	239,170	229,790	9,380	49,419	40,039	259,792	246,935	12,857	52,401	39,544
Mining.....	26,102	22,136	3,966	6,193	2,227	21,967	24,027	-2,060	4,347	6,407	18,839	20,644	-1,805	4,490	6,295
Manufacturing.....	75,465	70,051	5,414	22,266	16,852	74,691	63,370	-812	18,215	19,026	65,019	60,607	4,412	20,411	16,000
Wholesale trade.....	18,968	18,072	896	4,024	3,127	19,795	17,795	1,999	4,091	2,092	21,877	20,282	1,596	4,639	3,044
Information.....	4,968	3,154	1,814	2,734	920	5,331	3,120	2,210	2,413	2,003	6,360	3,364	2,996	3,425	429
Depository institutions (banking).....	3,649	3,649	0	0	0	4,423	4,423	0	0	0	4,991	4,991	0	0	0
Finance (except depository institutions) and insurance.....	44,813	44,553	260	2,186	1,926	40,191	37,841	2,350	4,632	2,282	43,035	42,586	449	2,306	1,857
Professional, scientific, and technical services.....	9,124	8,745	379	1,009	630	4,597	4,314	283	1,091	808	5,728	5,073	655	1,121	466
Holding companies (nonbank).....	33,699	38,261	-4,562	3,072	7,633	48,985	51,687	-2,702	4,975	7,677	58,244	62,479	-4,235	5,694	9,928
Other industries.....	33,853	23,348	10,505	11,849	1,344	31,322	23,211	8,111	9,656	1,545	35,700	26,910	8,790	10,316	1,526
Europe	1,682,023	1,542,522	139,501	299,303	159,803	1,831,246	1,701,984	129,262	299,834	170,572	1,976,222	1,860,622	115,600	294,622	179,022
Mining.....	41,152	38,167	2,985	7,070	4,085	46,351	43,174	3,177	6,463	3,286	47,315	43,728	3,587	7,150	3,564
Manufacturing.....	235,029	229,302	5,727	40,556	34,830	247,959	242,430	5,529	41,019	35,490	284,809	268,958	15,851	44,693	28,842
Wholesale trade.....	80,693	76,062	4,632	27,518	22,886	93,305	83,866	9,439	28,547	19,108	102,359	91,562	10,798	32,522	21,725
Information.....	78,340	70,673	7,666	12,869	5,202	94,023	94,171	-147	15,112	15,260	103,857	100,867	2,990	19,874	16,884
Depository institutions (banking).....	83,296	77,986	5,310	5,312	2	80,948	76,723	4,226	4,275	49	77,516	74,467	3,049	3,397	348
Finance (except depository institutions) and insurance.....	317,931	323,944	-6,012	34,022	40,034	341,423	350,130	-8,707	37,409	46,115	363,940	374,027	-10,087	36,033	46,120
Professional, scientific, and technical services.....	56,087	48,482	7,605	26,025	18,420	50,566	37,313	13,252	20,837	7,585	48,859	35,084	13,775	22,033	8,258
Holding companies (nonbank).....	673,342	587,337	86,005	111,106	25,101	763,137	672,570	90,567	121,850	31,283	824,482	761,683	62,799	101,867	39,068
Other industries.....	116,152	90,569	25,583	34,825	9,242	113,533	101,607	11,926	24,323	12,397	123,085	110,247	12,838	27,052	14,214
<i>Of which:</i>															
United Kingdom.....	426,357	399,713	26,644	70,828	44,184	449,521	435,106	14,415	55,734	41,319	471,384	460,037	11,347	57,267	45,920
Mining.....	6,807	6,870	-64	2,268	2,332	7,248	7,621	-373	1,816	2,190	5,321	5,552	-231	1,912	2,143
Manufacturing.....	50,536	48,842	1,694	11,634	9,940	45,550	48,881	-3,331	8,389	11,719	53,386	54,509	-1,122	7,887	9,009
Wholesale trade.....	15,087	14,393	694	6,871	6,177	16,192	13,938	2,254	6,522	4,268	14,560	14,079	481	7,893	7,413
Information.....	44,362	39,685	4,678	7,071	2,394	38,429	34,401	4,028	5,978	1,950	36,749	33,470	3,279	5,781	2,502
Depository institutions (banking).....	17,407	17,407	0	0	0	13,854	13,854	0	0	0	17,491	17,491	0	0	0
Finance (except depository institutions) and insurance.....	128,878	129,268	-390	7,798	8,187	157,566	160,323	-2,757	5,885	8,642	173,535	177,354	-3,820	3,842	7,661
Professional, scientific, and technical services.....	19,561	16,516	3,045	5,331	2,286	21,442	20,215	1,227	3,289	2,062	16,687	13,987	2,700	4,761	2,061
Holding companies (nonbank).....	97,849	90,068	7,782	16,845	9,063	110,950	102,803	8,147	15,146	6,998	114,280	109,603	4,677	15,018	10,342
Other industries.....	45,870	36,666	9,204	13,009	3,805	38,290	33,070	5,220	8,709	3,489	39,376	33,992	5,384	10,172	4,788
Latin America and Other Western Hemisphere	556,160	561,132	-4,972	63,240	68,212	591,363	594,156	-2,793	62,971	65,764	678,956	659,992	18,964	71,420	52,456
Mining.....	27,915	25,899	2,016	3,880	1,863	29,116	27,782	1,334	3,987	2,654	39,780	37,344	2,436	5,250	2,814
Manufacturing.....	61,713	55,403	6,310	14,994	8,685	61,088	53,961	7,127	16,309	9,182	69,838	64,233	5,605	12,898	7,293
Wholesale trade.....	18,217	20,436	-2,219	10,341	12,559	26,104	26,084	20	8,672	8,652	32,887	32,093	794	7,731	6,937
Information.....	8,001	6,072	1,930	2,516	587	8,746	6,791	1,955	2,606	651	10,349	8,753	1,597	2,298	701
Depository institutions (banking).....	8,992	8,861	131	131	0	-14,300	-14,340	39	39	0	-13,011	-13,315	304	304	0
Finance (except depository institutions) and insurance.....	196,429	209,226	-12,797	10,400	23,197	197,327	211,165	-13,838	10,165	24,003	220,254	212,771	7,483	23,676	16,193
Professional, scientific, and technical services.....	2,105	1,450	654	2,634	1,979	2,171	1,523	648	2,675	2,027	2,307	1,648	659	2,570	1,912
Holding companies (nonbank).....	209,174	214,810	-5,636	11,340	16,976	254,726	258,801	-4,075	11,150	15,225	286,713	289,963	-3,250	9,834	13,084
Other industries.....	23,613	18,975	4,639	7,005	2,366	26,385	22,389	3,996	7,368	3,372	29,838	26,502	3,337	6,859	3,523
Africa	32,607	32,414	192	8,711	8,519	37,221	35,935	1,286	9,260	7,974	44,805	39,267	5,538	10,543	5,005
Mining.....	14,668	13,931	737	6,027	5,291	19,103	16,584	2,519	6,591	4,072	25,045	20,073	4,972	8,294	3,322
Manufacturing.....	3,424	2,796	629	838	209	2,937	2,543	394	523	129	3,550	3,153	398	531	133
Wholesale trade.....	1,040	863	178	232	54	1,068	870	198	220	22	1,324	1,156	168	205	37
Information.....	172	108	65	73	8	171	97	74	81	7	155	93	62	68	6
Depository institutions (banking).....	1,750	1,750	0	0	0	1,899	1,899	0	0	0	2,151	2,151	0	0	0
Finance (except depository institutions) and insurance.....	2,246	2,243	2	3	(*)	1,776	1,776	(*)	2	2	2,408	2,410	-2	3	4
Professional, scientific, and technical services.....	320	247	73	123	50	362	246	116	157	41	442	292	150	213	63
Holding companies (nonbank).....	7,854	9,266	-1,412	1,128	2,540	8,472	10,708	-2,237	1,065	3,301	7,816	8,471	-655	457	1,112
Other industries.....	1,131	1,210	-79	287	366	1,433	1,212	221	620	399	1,913	1,467	445	773	328
Middle East	28,448	31,404	-2,956	4,804	7,761	31,886	35,317	-3,431	5,690	9,121	37,012				

Table 5.1. Change in the Historical-Cost U.S. Direct Investment Position Abroad by Account, 2007

[Millions of dollars]

	Financial outflows without current-cost adjustment									Valuation adjustments			
	Total (= column 2 + column 10)	Total (= column 3 + column 6 + column 7)	Equity			Reinvested earnings without current-cost adjustment	Intercompany debt			Total (= column 11 + column 13)	Translation adjustments ²	Capital gains and losses of affiliates	Other ³
			Net (= column 4 - column 5)	Increases	Decreases		Net (= column 8 - column 9)	Increases in U.S. parents' receivables	Increases in U.S. parents' payables ¹				
All areas	516,712	393,518	200,850	291,137	90,287	210,007	-17,339	22,660	39,999	123,194	55,384	5,654	62,156
Mining.....	20,294	19,857	2,034	8,392	6,358	14,193	3,629	4,541	911	436	2,944	-631	-1,876
Manufacturing.....	43,115	71,977	29,789	47,349	17,560	46,030	-3,842	6,890	10,732	-28,861	16,472	-1,665	-43,668
Wholesale trade.....	11,878	12,874	1,753	5,200	3,447	16,045	-4,923	4,190	9,113	-997	4,277	-57	-5,216
Information.....	16,478	8,562	6,325	9,388	3,064	3,560	-1,322	1,974	3,297	7,916	666	316	6,935
Depository institutions (banking).....	41,565	10,785	24,108	26,447	2,339	-12,431	-891	-889	2	30,779	3,956	8,865	17,958
Finance (except depository institutions) and insurance.....	135,311	82,169	68,193	78,658	10,465	22,281	-8,305	-8,868	-563	53,142	13,040	-2,727	42,829
Professional, scientific, and technical services.....	12,131	12,094	6,257	6,860	603	6,500	-663	1,816	2,479	37	1,151	218	-1,332
Holding companies (nonbank).....	200,479	153,562	62,304	95,951	33,648	99,563	-8,305	5,423	13,728	46,917	5,582	654	40,681
Other industries.....	35,462	21,637	87	12,891	12,804	14,266	7,284	7,584	299	13,825	7,297	682	5,846
Canada	45,508	22,331	9,006	18,503	9,496	11,140	2,185	1,934	-250	23,176	15,949	-3,536	10,763
Mining.....	2,334	2,971	396	4,419	4,024	1,457	1,118	1,922	804	-637	2,062	-1,583	-1,116
Manufacturing.....	2,161	6,084	(D)	(D)	(D)	3,086	(D)	(D)	(D)	-3,923	4,133	-2,056	-6,000
Wholesale trade.....	4,472	2,361	(D)	(D)	(D)	318	(D)	(D)	(D)	2,111	1,221	-153	1,043
Information.....	1,640	2,332	(D)	(D)	(D)	225	(D)	(D)	(D)	-692	152	21	-865
Depository institutions (banking).....	935	461	223	234	11	238	0	0	0	474	395	30	50
Finance (except depository institutions) and insurance.....	20,346	3,021	(D)	(D)	(D)	987	(D)	(D)	(D)	17,326	4,051	364	12,910
Professional, scientific, and technical services.....	973	102	107	125	18	178	-183	-197	-14	871	456	211	204
Holding companies (nonbank).....	8,420	1,753	(D)	(D)	(D)	3,978	(D)	(D)	(D)	6,667	929	-130	5,868
Other industries.....	4,227	3,247	394	2,287	1,893	673	2,181	2,099	-81	980	2,550	-239	-1,332
Europe	284,319	239,803	137,109	180,969	43,860	116,945	-14,251	11,497	25,748	44,517	25,802	11,440	7,275
Mining.....	7,988	6,483	294	732	438	6,343	-154	107	261	1,505	954	1,378	-828
Manufacturing.....	22,170	44,543	20,168	33,087	12,919	23,207	1,168	4,932	3,764	-22,373	7,032	455	-29,861
Wholesale trade.....	3,772	5,058	-280	2,902	3,182	8,615	-3,277	3,436	6,713	-1,286	2,277	140	-3,703
Information.....	9,568	2,955	2,221	3,682	1,460	794	-420	194	614	6,974	360	-36	6,650
Depository institutions (banking).....	29,212	13,854	19,197	20,890	1,693	-4,452	-891	-888	2	15,358	2,313	4,860	8,185
Finance (except depository institutions) and insurance.....	63,592	39,010	44,997	49,030	4,033	2,692	-8,680	-3,488	5,192	24,582	6,238	3,061	15,284
Professional, scientific, and technical services.....	17,063	9,952	5,168	5,682	515	4,466	318	1,772	1,454	7,111	373	1	6,736
Holding companies (nonbank).....	111,255	104,723	42,474	56,828	14,354	67,012	-4,763	1,869	6,632	6,532	2,410	403	3,718
Other industries.....	19,700	13,583	2,871	8,136	5,265	8,268	2,446	3,564	1,118	6,115	3,845	1,178	1,093
<i>Of which:</i>													
United Kingdom.....	19,999	21,978	25,964	34,431	8,466	11,249	-15,235	-3,905	11,329	-1,979	4,483	6,437	-12,900
Mining.....	-285	947	19	34	15	678	249	469	220	-1,232	10	-1	-1,241
Manufacturing.....	-9,196	8,504	4,180	6,286	2,105	4,005	319	3,028	2,709	-17,700	471	782	-18,953
Wholesale trade.....	-1,760	754	1,040	1,077	36	50	-337	2,627	2,964	-2,514	98	40	-2,651
Information.....	5,180	2,564	1,725	2,481	756	456	383	607	224	2,616	805	-612	2,424
Depository institutions (banking).....	-2,134	-4,758	(D)	(D)	(D)	-7,436	(D)	(D)	(D)	2,623	270	2,984	-631
Finance (except depository institutions) and insurance.....	9,436	1,635	5,303	7,680	2,377	4,827	-8,495	-6,035	2,460	7,802	2,028	2,878	2,895
Professional, scientific, and technical services.....	7,374	6,796	(D)	(D)	(D)	1,272	(D)	(D)	(D)	578	-17	23	572
Holding companies (nonbank).....	5,332	1,061	2,914	5,216	2,302	5,640	-7,492	-4,301	3,191	4,271	-408	263	4,416
Other industries.....	6,054	4,476	3,213	4,013	800	1,757	-493	-1,113	-620	1,578	1,227	81	270
Latin America and Other Western Hemisphere	137,731	55,324	25,280	51,016	25,736	42,720	-12,676	1,204	13,881	82,408	5,504	-3,688	80,592
Mining.....	5,920	5,248	347	708	361	4,755	147	67	-79	672	-1	-918	1,591
Manufacturing.....	6,385	6,347	1,795	2,408	613	6,624	-2,071	114	2,185	37	2,527	187	-2,677
Wholesale trade.....	151	40	200	254	54	2,244	-2,404	223	2,627	112	126	-238	224
Information.....	1,763	1,074	(D)	(D)	(D)	712	(D)	(D)	(D)	689	90	-5	604
Depository institutions (banking).....	8,308	-4,584	3,615	3,811	196	-8,199	(*)	(*)	(*)	12,893	355	1,087	11,451
Finance (except depository institutions) and insurance.....	45,185	23,596	16,957	20,964	4,008	13,064	-6,424	-2,074	4,350	21,589	1,142	-3,952	24,399
Professional, scientific, and technical services.....	524	367	(D)	(D)	(D)	158	(D)	(D)	(D)	157	6	2	149
Holding companies (nonbank).....	67,237	20,429	3,246	21,296	18,050	20,775	-3,573	1,916	5,489	46,808	1,275	144	45,388
Other industries.....	2,258	2,806	-1,032	805	1,837	2,606	271	1,837	-548	-16	5	-537	
Africa	4,449	4,490	1,072	2,059	986	2,433	985	695	-290	-42	300	955	-1,297
Mining.....	166	1,454	(D)	(D)	(D)	-114	(D)	(D)	(D)	-1,288	7	234	-1,529
Manufacturing.....	723	739	(D)	(D)	(D)	675	(D)	(D)	(D)	-16	128	-19	-126
Wholesale trade.....	-174	-101	(D)	(D)	(D)	141	(D)	(D)	(D)	-73	12	-8	-77
Information.....	-16	23	0	0	0	19	3	5	1	-39	(*)	2	-40
Depository institutions (banking).....	641	80	(D)	(D)	(D)	-21	(D)	(D)	(D)	561	68	281	212
Finance (except depository institutions) and insurance.....	1,168	671	(D)	(D)	(D)	263	(D)	(D)	(D)	496	27	454	15
Professional, scientific, and technical services.....	32	17	0	0	0	-18	35	-8	-42	16	5	-3	14
Holding companies (nonbank).....	1,938	1,386	(D)	(D)	(D)	1,303	(D)	(D)	(D)	552	46	14	493
Other industries.....	-29	222	(D)	(D)	(D)	185	(D)	(D)	(D)	-251	7	(*)	-259
Middle East	4,241	4,070	1,961	2,125	164	3,744	-1,635	297	1,932	171	63	-22	130
Mining.....	483	941	(D)	(D)	(D)	1,495	(D)	(D)	(D)	-458	0	-1	-457
Manufacturing.....	2,108	2,469	(D)	(D)	(D)	1,222	(D)	(D)	(D)	-360	64	24	-448
Wholesale trade.....	605	266	(D)	(D)	(D)	127	(D)	(D)	(D)	339	9	(*)	331
Information.....	-75	-210	0	0	0	39	-248	-4	245	135	-20	-1	156
Depository institutions (banking).....	133	47	(D)	(D)	(D)	39	(D)	(D)	(D)	85	4	87	-5
Finance (except depository institutions) and insurance.....	120	101	6	6	0	96	-2	-2	0	19	16	1	2
Professional, scientific, and technical services.....	132	45	(D)	(D)	(D)	-59	(D)	(D)	(D)	87	4	-1	85
Holding companies (nonbank).....	944	484	308	375	67	859	-683	-310	373	460	12	-6	454
Other industries.....	-209	-72	(D)	(D)	(D)	-74	(D)	(D)	(D)	-136	-25	-123	12
Asia and Pacific	40,464	67,500	26,422	36,466	10,044	33,025	8,053	7,032	-1,021	-27,036	7,766	504	-35,306
Mining.....	3,404	2,760	731	1,540	809	2,577	1,772	2,140	368	643	-78	258	463
Manufacturing.....	9,569	11,795	2,842	5,086	2,244	11,216	-2,262	-146	2,116	-2,226	2,588	-256	-4,558
Wholesale trade.....	3,052	5,250	138	226	89	4,600	513	-147	-659	-2,199	632	202	-3,033
Information.....	3,597	2,748	(D)	(D)	(D)	1,772	(D)	(D)	(D)	849	84	337	429
Depository institutions (banking).....	2,336	928	964	1,404	440	-36	0	0	0	1,408	822	2,520	-1,934
Finance (except depository institutions) and insurance.....	4,900	15,771	6,117	6,991	874	5,179	4,475	1,816	-2,659	-10,870	1,566	-2,655	-9,782
Professional, scientific, and technical services.....	-6,593	1,611	786	856	70	1,775	-950	-114	836	-8			

Table 5.2. Change in the Historical-Cost U.S. Direct Investment Position Abroad by Account, 2008

[Millions of dollars]

	Financial outflows without current-cost adjustment									Valuation adjustments			
	Total (= column 2 + column 10)	Total (= column 3 + column 6 + column 7)	Equity			Reinvested earnings without current-cost adjustment	Intercompany debt			Total (= column 11 + column 12 + column 13)	Translation adjustments ²	Capital gains and losses of affiliates	Other ³
			Net (= column 4 - column 5)	Increases	Decreases		Net (= column 8 - column 9)	Increases in U.S. parents' receivables	Increases in U.S. parents' payables ¹				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
All areas	225,744	330,491	145,531	208,198	62,666	218,872	-33,912	-33,337	575	-104,747	-64,160	-40,150	-437
Mining.....	12,143	27,293	15,688	20,148	4,460	17,772	-6,168	-1,735	4,433	-15,149	-4,633	-8,351	-2,165
Manufacturing.....	-243	33,955	14,902	21,984	7,083	36,740	-17,687	-12,560	5,127	-34,198	-17,164	-3,060	-13,974
Wholesale trade.....	26,780	33,171	2,637	3,893	1,255	22,561	7,973	1,743	-6,230	-6,391	-2,937	-2,624	-830
Information.....	18,114	13,635	3,533	5,148	1,615	9,997	106	-2,310	-2,415	4,479	-1,343	-4,111	9,933
Depository institutions (banking).....	-6,328	5,322	8,860	14,977	6,117	-2,363	-1,175	-1,128	47	-11,650	-8,218	6,848	-10,280
Finance (except depository institutions) and insurance.....	38,387	55,672	43,369	68,086	24,717	18,902	-6,598	-8,324	-1,725	-17,286	-10,818	-33,382	26,915
Professional, scientific, and technical services.....	-6,653	10,253	6,479	7,519	1,039	5,518	-1,744	-2,061	-317	-16,906	-2,958	-156	-13,792
Holding companies (nonbank).....	142,278	133,959	38,859	50,430	11,572	96,540	-1,440	-2,905	-1,464	8,319	-7,797	3,999	12,718
Other industries.....	1,266	17,232	11,204	16,013	4,809	13,205	-7,177	-4,057	3,120	-15,966	-8,291	1,287	-8,962
Canada	-11,472	5,986	5,984	10,723	4,739	13,673	-13,670	-8,436	5,233	-17,458	-16,554	-7,453	6,548
Mining.....	-4,135	4,309	(D)	(D)	(D)	5,068	(D)	(D)	(D)	-8,443	-3,335	-5,853	744
Manufacturing.....	-12,907	-5,519	-396	610	1,006	1,095	-6,218	-4,428	1,790	-7,388	-2,611	-1,636	-3,141
Wholesale trade.....	827	2,605	(D)	(D)	(D)	1,194	(D)	(D)	(D)	-1,779	-1,348	4	-435
Information.....	362	783	2	2	(*)	386	396	-321	-717	-421	150	29	-600
Depository institutions (banking).....	774	631	(D)	(D)	(D)	245	(D)	(D)	(D)	143	-587	157	573
Finance (except depository institutions) and insurance.....	-4,622	1,499	148	1,528	1,379	2,820	-1,469	-1,657	-188	-6,121	-4,326	-684	-1,111
Professional, scientific, and technical services.....	-4,528	310	46	59	13	362	-98	79	177	-4,837	-288	21	-4,570
Holding companies (nonbank).....	15,286	1,742	15	985	970	562	1,166	1,172	6	13,544	-1,530	-279	15,353
Other industries.....	-2,530	-373	(D)	(D)	(D)	1,942	(D)	(D)	(D)	-2,157	-2,679	788	-266
Europe	149,223	192,691	78,152	108,777	30,625	126,570	-12,031	-17,711	-5,680	-43,468	-29,364	-1,998	-12,107
Mining.....	5,199	7,013	2,338	2,397	59	4,484	191	-608	-799	-1,814	-1,375	-1,143	704
Manufacturing.....	12,930	26,505	13,226	17,159	3,933	18,466	-5,187	-4,479	708	-13,575	-6,849	85	-6,812
Wholesale trade.....	12,612	16,154	1,604	2,538	935	9,924	4,626	3,917	-708	-3,542	-1,468	-888	-1,186
Information.....	15,683	9,479	2,914	3,890	976	6,786	-221	-1,141	-919	6,204	-1,237	-4,356	11,797
Depository institutions (banking).....	-2,348	-2,377	-3,707	1,707	5,413	2,414	-1,084	-1,037	47	29	-5,714	812	4,931
Finance (except depository institutions) and insurance.....	23,492	39,862	24,749	35,684	10,935	10,395	4,718	-2,357	-7,075	-16,370	-2,595	3,528	-17,303
Professional, scientific, and technical services.....	-5,521	5,426	5,674	6,637	963	2,397	-2,644	-2,158	486	-10,947	-2,050	-81	-8,817
Holding companies (nonbank).....	89,794	81,341	22,204	26,512	4,308	65,198	-6,061	-5,546	515	8,454	-3,507	-544	12,505
Other industries.....	-2,619	9,288	9,150	12,253	3,103	6,506	-6,369	-4,303	2,066	-11,907	-4,569	589	-7,926
<i>Of which:</i>													
United Kingdom.....	23,164	37,138	32,588	40,551	7,964	14,692	-10,142	-13,863	-3,722	-13,975	-13,781	-1,171	978
Mining.....	441	677	16	27	10	971	-310	-452	-142	-237	-340	83	20
Manufacturing.....	-4,985	1,247	3,500	4,251	752	2,927	-5,180	-3,364	1,816	-6,232	-4,726	473	-1,980
Wholesale trade.....	1,105	1,689	834	857	23	74	781	-268	-1,049	-584	-359	-316	92
Information.....	-5,933	278	541	612	71	387	-650	-1,086	-436	-6,211	-1,317	-3,988	-907
Depository institutions (banking).....	-3,553	30	-170	373	542	200	0	0	0	-3,583	-2,161	837	-2,259
Finance (except depository institutions) and insurance.....	28,688	19,511	14,368	18,526	4,159	5,344	-200	-1,639	-1,438	9,177	1,333	667	8,377
Professional, scientific, and technical services.....	1,881	3,496	4,635	4,816	181	681	-1,820	-2,039	-218	-1,615	-1,499	59	-175
Holding companies (nonbank).....	13,101	7,961	4,686	6,363	1,678	3,505	-230	-1,870	-1,640	5,140	-143	1,144	4,139
Other industries.....	-7,580	2,249	4,179	4,727	548	603	-2,532	-3,146	-614	-9,830	-3,370	-130	-6,329
Latin America and Other Western Hemisphere	35,202	77,018	36,778	48,627	11,849	37,663	2,577	-352	-2,929	-41,816	-15,618	-20,615	-5,583
Mining.....	1,200	4,124	2,660	3,070	410	2,805	-1,342	-277	1,065	-2,923	5	-1,684	-1,245
Manufacturing.....	-625	7,362	456	939	483	6,513	393	1,332	939	-7,986	-5,935	-663	-1,488
Wholesale trade.....	7,887	9,791	(D)	(D)	(D)	7,458	(D)	(D)	(D)	-1,904	-423	-1,184	-297
Information.....	745	1,127	(D)	(D)	(D)	1,346	(D)	(D)	(D)	-382	-596	23	191
Depository institutions (banking).....	-23,292	-5,770	2,096	2,416	320	-7,775	-91	-91	0	-17,522	-696	449	-17,275
Finance (except depository institutions) and insurance.....	899	14,299	15,003	20,927	5,923	512	-1,216	-603	613	-13,400	-4,011	-21,530	12,141
Professional, scientific, and technical services.....	66	172	(D)	(D)	(D)	119	(D)	(D)	(D)	-106	-77	20	-49
Holding companies (nonbank).....	45,551	41,394	14,882	18,671	3,789	23,740	2,772	304	-2,468	4,157	-3,534	4,148	3,543
Other industries.....	2,772	4,521	(D)	(D)	(D)	2,945	(D)	(D)	(D)	-1,749	-351	-295	-1,102
Africa	4,614	3,764	-484	3,575	4,059	3,326	922	366	-556	850	-1,161	736	1,276
Mining.....	4,435	3,669	-259	2,869	3,128	1,975	1,653	435	-1,218	1,066	4	161	901
Manufacturing.....	-487	114	(D)	(D)	(D)	275	(D)	(D)	(D)	-601	-581	99	-120
Wholesale trade.....	28	101	-2	(*)	2	82	-12	-32	-73	-60	-12	-1	
Information.....	-1	18	0	0	0	9	9	8	-2	-19	-6	(*)	-13
Depository institutions (banking).....	149	-56	(D)	(D)	(D)	-108	(D)	(D)	(D)	205	-213	419	0
Finance (except depository institutions) and insurance.....	-470	-288	(D)	(D)	(D)	-189	(D)	(D)	(D)	-182	-127	94	-150
Professional, scientific, and technical services.....	42	50	(*)	0	(*)	7	44	34	-9	-8	-14	2	4
Holding companies (nonbank).....	617	74	(D)	(D)	(D)	1,197	(D)	(D)	(D)	543	-98	-23	664
Other industries.....	301	382	6	21	16	77	300	333	33	-81	-66	-4	-11
Middle East	3,439	3,907	1,544	1,744	200	2,886	-523	688	1,210	-469	20	-237	-252
Mining.....	597	711	77	84	7	2,074	-1,441	327	1,768	-114	(*)	1	-115
Manufacturing.....	739	1,103	(D)	(D)	(D)	1,177	(D)	(D)	(D)	-364	54	5	-423
Wholesale trade.....	17	383	110	179	69	193	80	162	82	-367	-4	-410	48
Information.....	343	479	(D)	(D)	(D)	7	(D)	(D)	(D)	-136	-33	-5	-99
Depository institutions (banking).....	165	88	(D)	(D)	(D)	71	(D)	(D)	(D)	77	-2	79	0
Finance (except depository institutions) and insurance.....	195	234	(D)	(D)	(D)	109	(D)	(D)	(D)	-39	-11	-19	-9
Professional, scientific, and technical services.....	396	300	(D)	(D)	(D)	-65	(D)	(D)	(D)	96	24	-2	74
Holding companies (nonbank).....	807	404	(D)	(D)	(D)	-618	(D)	(D)	(D)	403	6	9	388
Other industries.....	180	205	0	0	0	-62	267	-168	-436	-25	-13	105	-116
Asia and Pacific	44,738	47,125	23,558	34,752	11,194	34,754	-11,188	-7,891	3,296	-2,386	-1,483	-10,583	9,680
Mining.....	4,846	7,767	(D)	7,767	(D)	1,366	(D)	(D)	(D)	-2,921	67	167	-3,155
Manufacturing.....	106	4,390	1,100	2,727	1,628	9,215	-5,924	-4,382	1,542	-4,284	-1,242	-1,051	-1,991
Wholesale trade.....	5,411	4,137	4	103	99	3,709	424	-1,083	-1,508	1,274	366	-133	1,041
Information.....	982	1,749	(D)	(D)	(D)	1,464	(D)	(D)	(D)	-767	378	198	-1,343
Depository institutions (banking).....	18,224	12,806	(D)	(D)	(D)	2,789	(D)	(D)	(D)	5,418	-1,005	4,932	1,491
Finance (except depository institutions) and insurance.....	18,892	66	3,434	9,592	6,158	5,255	-8,623	-3,706	4,917	18,826	251	-14,772	33,347
Professional, scientific, and technical services.....	2,891	3,995	(D)										

Table 5.3. Change in the Historical-Cost U.S. Direct Investment Position Abroad by Account, 2009

(Millions of dollars)

	Financial outflows without current-cost adjustment										Valuation adjustments			
	Total (= column 2 + column 10)	Total (= column 3 + column 6 + column 7)	Equity			Reinvested earnings without current-cost adjustment	Intercompany debt			Total (= column 11 + column 12 + column 13)	Translation adjustments ²	Capital gains and losses of affiliates	Other ³	
			Net (= column 4 - column 5)	Increases	Decreases		Net (= column 8 - column 9)	Increases in U.S. parents' receivables	Increases in U.S. parents' payables					
														(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
All areas	288,418	248,074	18,439	68,466	50,026	219,293	10,342	-233	-10,574	40,344	57,425	12,536	-29,616	
Mining	17,664	22,259	3,805	4,713	909	17,387	1,068	1,565	498	-4,596	3,114	-5,875	-1,835	
Manufacturing	56,484	47,707	4,618	8,962	4,344	28,046	15,042	4,792	-10,250	8,777	16,340	-2,357	-5,205	
Wholesale trade	22,116	21,296	1,242	2,072	831	19,357	697	4,219	3,522	820	2,936	-266	-1,851	
Information	14,789	11,700	75	963	888	11,360	264	1,882	1,617	3,090	1,081	-991	2,999	
Depository institutions (banking)	-2,841	-17,473	-11,297	4,566	15,863	-4,262	-1,914	-1,616	299	14,632	5,746	10,384	-1,498	
Finance (except depository institutions and insurance)	58,833	42,063	6,662	19,696	13,035	19,323	16,078	6,853	-9,225	16,770	11,451	9,162	-3,843	
Professional, scientific, and technical services	2,784	6,545	414	2,163	1,750	5,117	1,014	1,374	360	-3,761	1,237	-745	-4,253	
Holding companies (nonbank)	98,629	99,246	12,350	19,643	7,293	109,694	-22,798	-22,617	181	-617	10,956	2,929	-14,501	
Other industries	19,960	14,731	571	5,686	5,115	13,270	891	3,316	2,425	5,229	4,563	295	372	
Canada	20,622	18,085	842	3,223	2,381	14,096	3,147	2,814	-334	2,537	13,018	-5,550	-4,931	
Mining	-3,128	2,572	-16	115	131	2,333	255	143	-112	-5,700	2,415	-5,233	-2,882	
Manufacturing	2,460	2,094	45	452	408	-2,988	5,038	2,011	-3,027	366	3,118	-175	-2,578	
Wholesale trade	2,082	1,213	(D)	(D)	(D)	1,613	(D)	(D)	(D)	869	1,200	-43	-288	
Information	1,029	968	0	0	0	183	786	1,012	226	61	64	8	-12	
Depository institutions (banking)	568	-17	22	40	18	-39	0	0	0	585	700	-162	47	
Finance (except depository institutions and insurance)	2,843	131	1,359	1,698	339	156	-1,384	-1,793	-409	2,713	3,400	677	-1,365	
Professional, scientific, and technical services	1,131	743	(D)	(D)	(D)	442	(D)	(D)	(D)	387	185	-1	203	
Holding companies (nonbank)	9,259	7,247	-655	556	1,211	9,934	-2,031	203	2,235	2,012	443	-462	2,031	
Other industries	4,378	3,133	(D)	(D)	(D)	2,462	(D)	(D)	(D)	1,244	1,491	-159	-88	
Europe	144,977	129,014	21,152	38,773	17,621	125,240	-17,378	-15,385	1,993	15,963	22,793	6,198	-13,028	
Mining	964	-576	35	268	233	1,445	-2,056	-1,778	278	1,540	341	-90	1,289	
Manufacturing	36,850	30,622	3,811	5,753	1,942	16,291	10,520	3,723	-6,797	6,228	5,927	-602	903	
Wholesale trade	9,054	10,077	958	1,648	690	7,618	1,501	3,744	2,243	-1,023	794	-609	-1,207	
Information	9,834	6,694	(D)	(D)	(D)	8,347	(D)	(D)	(D)	3,140	494	-1,023	3,670	
Depository institutions (banking)	-3,432	-6,644	(D)	(D)	(D)	-2,482	(D)	(D)	(D)	3,212	2,814	6,088	-5,690	
Finance (except depository institutions and insurance)	22,516	18,197	9,600	12,303	2,703	10,093	-1,496	-1,491	4	4,319	3,666	3,145	-2,492	
Professional, scientific, and technical services	-1,707	3,887	948	1,844	896	2,427	513	1,186	63	-5,594	310	-765	-5,140	
Holding companies (nonbank)	61,345	57,435	5,443	9,613	4,170	75,504	-23,512	-21,618	1,894	3,910	5,923	398	-2,411	
Other industries	9,552	9,321	2,692	4,004	1,312	5,997	633	2,408	1,776	231	2,524	-343	-1,950	
<i>Of which:</i>														
United Kingdom	21,863	20,119	6,476	10,819	4,343	15,058	-1,415	-322	1,093	1,745	8,116	7,427	-13,798	
Mining	-1,927	511	(D)	(D)	(D)	357	(D)	(D)	(D)	-2,438	155	100	-2,693	
Manufacturing	7,836	7,308	3,318	3,447	129	1,782	2,208	-502	-2,710	528	1,522	-140	-854	
Wholesale trade	-1,633	-1,305	(D)	(D)	(D)	220	(D)	(D)	(D)	249	249	-353	-224	
Information	-1,679	-409	122	212	90	218	-749	-197	552	-1,270	239	-1,143	-366	
Depository institutions (banking)	3,637	-1,807	(D)	(D)	(D)	-3,385	(D)	(D)	(D)	5,444	1,268	4,767	-591	
Finance (except depository institutions and insurance)	15,969	8,893	1,480	3,392	1,912	8,476	-1,063	-2,043	-980	7,076	2,014	4,306	755	
Professional, scientific, and technical services	-4,754	2,754	-123	125	248	1,404	1,472	-1	-7,509	115	-10	-7,613		
Holding companies (nonbank)	3,329	3,078	-216	927	1,143	5,111	-1,818	-1,983	-165	252	1,310	365	-1,423	
Other industries	1,086	1,096	57	524	467	875	164	1,463	1,299	-10	1,244	-465	-790	
Latin America and Other Western Hemisphere	87,593	66,149	188	10,803	10,615	46,322	19,638	6,555	-13,084	21,444	11,915	7,918	1,611	
Mining	10,664	10,795	1,266	1,402	135	8,427	1,102	1,263	160	-131	45	111	-286	
Manufacturing	8,750	6,421	457	746	289	7,487	-1,523	-3,411	-1,887	2,329	4,244	-1,204	-710	
Wholesale trade	6,784	6,114	20	70	50	5,320	774	-941	-1,715	670	228	730	-288	
Information	1,603	1,500	366	389	24	1,286	-152	-309	-157	103	497	-46	-348	
Depository institutions (banking)	1,289	-2,401	368	747	378	-3,034	265	265	0	3,690	839	2,891	-41	
Finance (except depository institutions and insurance)	22,927	14,767	-4,638	3,552	8,190	241	19,164	10,915	-8,249	8,160	2,688	4,562	910	
Professional, scientific, and technical services	137	171	81	101	20	79	11	-104	-115	-34	-50	1	15	
Holding companies (nonbank)	31,987	26,010	2,002	3,363	1,361	23,750	257	-1,307	-1,564	5,977	3,344	696	1,937	
Other industries	3,453	2,772	265	432	167	2,767	-260	183	443	681	80	177	424	
Africa	7,584	5,733	1,409	1,730	321	557	3,768	1,284	-2,484	1,851	799	561	490	
Mining	5,942	5,423	1,295	1,442	147	2,159	1,969	1,703	-266	519	4	23	492	
Manufacturing	613	303	(D)	(D)	(D)	241	(D)	(D)	(D)	311	411	-97	-4	
Wholesale trade	256	88	0	0	0	118	-30	-15	15	168	191	3	-26	
Information	-16	-3	0	0	0	9	-12	-13	(*)	-12	(*)	(*)	-13	
Depository institutions (banking)	252	-115	(D)	(D)	(D)	-122	(D)	(D)	(D)	367	97	270	0	
Finance (except depository institutions and insurance)	632	181	(D)	(D)	(D)	310	(D)	(D)	(D)	451	-5	388	69	
Professional, scientific, and technical services	80	68	1	(*)	34	33	55	22	12	15	-8	4		
Holding companies (nonbank)	-655	-594	(D)	(D)	(D)	-2,356	(D)	(D)	(D)	-62	15	-46	-30	
Other industries	480	383	(D)	(D)	(D)	165	(D)	(D)	(D)	97	71	29	-3	
Middle East	5,126	4,925	3,703	4,003	300	1,236	-14	104	118	201	119	8	74	
Mining	1,021	994	-12	71	83	1,072	-66	222	289	27	0	1	26	
Manufacturing	1,457	1,357	(D)	(D)	(D)	787	(D)	(D)	(D)	100	59	-1	43	
Wholesale trade	237	234	(D)	(D)	(D)	69	(D)	(D)	(D)	3	21	-29	11	
Information	145	142	0	0	0	126	16	9	-6	3	9	-2	-3	
Depository institutions (banking)	-537	-537	0	0	0	-537	0	0	0	(*)	-2	1	0	
Finance (except depository institutions and insurance)	156	127	(D)	(D)	(D)	103	(D)	(D)	(D)	28	-5	34	-1	
Professional, scientific, and technical services	88	-5	(D)	(D)	(D)	-126	(D)	(D)	(D)	93	5	-2	90	
Holding companies (nonbank)	2,497	2,462	(D)	(D)	(D)	-245	(D)	(D)	(D)	35	31	1	4	
Other industries	62	151	1	1	0	-13	163	158	-5	-88	2	5	-95	
Asia and Pacific	22,516	24,168	-8,855	9,933	18,788	31,842	1,181	4,396	3,216	-1,652	8,780	3,401	-13,833	
Mining	2,201	3,052	1,237	1,416	179	1,952	-137	12	850	310	-686	-474		
Manufacturing	6,354	6,910	-417	1,271	1,688	6,228	1,099	2,203	1,104	-556	2,581	-278	-2,859	
Wholesale trade	3,702	3,570	136	155	19	4,619	-1,185	774	1,959	132	502	-318	-52	
Information	2,194	2,399	(D)	(D)	(D)	1,410	(D)	(D)	(D)	-206	17	73	-295	
Depository institutions (banking)	-981	-7,760	(D)	(D)	(D)	1,952	(D)	(D)	(D)	6,779	1,297	1,295	4,186	
Finance (except depository institutions and insurance)	9,759	8,660	461	2,120	1,659	8,421	-223	-791	-568	1,099	1,708	356	-965	
Professional, scientific, and technical services	3,056	1,680	-723	40	762	2,262	141	211	69	1,375	770	31	574	
Holding companies (nonbank)	-5,803	6,686	2,626	2,964	339	3,107	953	1,373	420	-12,489	1,200	2,343	-16,032	
Other industries	2,035	-1,030	(D)	(D)	(

Table 6. U.S. Direct Investment Abroad: Earnings Without Current-Cost Adjustment and Reinvestment Ratios, 2006–2009—Continues

[Millions of dollars]

	2006				2007				2008			
	Earnings without current-cost adjustment			Reinvestment ratio ¹	Earnings without current-cost adjustment			Reinvestment ratio ¹	Earnings without current-cost adjustment			Reinvestment ratio ¹
	Total	Distributed	Reinvested earnings without current-cost adjustment		Total	Distributed	Reinvested earnings without current-cost adjustment		Total	Distributed	Reinvested earnings without current-cost adjustment	
All areas	298,326	101,686	196,640	.66	342,840	132,833	210,007	.61	374,286	155,414	218,872	.58
Mining	29,362	13,659	15,703	.53	31,601	17,407	14,193	.45	40,358	22,586	17,772	.44
Manufacturing	56,246	17,164	39,082	.69	65,288	19,258	46,030	.71	59,959	23,219	36,740	.61
Wholesale trade	23,896	8,794	15,102	.63	28,159	12,114	16,045	.57	29,312	6,752	22,561	.77
Information	11,252	6,894	4,359	.39	10,815	7,256	3,560	.33	13,441	3,444	9,997	.74
Depository institutions (banking)	-6,498	3,162	-9,660	n.d.	-8,128	4,303	-12,431	n.d.	1,643	4,006	-2,363	n.d.
Finance (except depository institutions) and insurance	39,818	10,800	29,018	.73	42,722	20,440	22,281	.52	42,187	23,285	18,902	.45
Professional, scientific, and technical services	9,287	1,468	7,819	.84	8,653	2,153	6,500	.75	6,357	840	5,518	.87
Holding companies (nonbank)	118,893	33,252	85,641	.72	144,116	44,553	99,563	.69	163,529	66,989	96,540	.59
Other industries	16,069	6,493	9,576	.60	19,615	5,349	14,266	.73	17,500	4,294	13,205	.75
Canada	22,766	7,541	15,225	.67	20,234	9,094	11,140	.55	31,319	17,646	13,673	.44
Mining	3,752	759	2,993	.80	1,701	244	1,457	.86	5,282	215	5,068	.96
Manufacturing	6,933	3,048	3,885	.56	5,394	2,308	3,086	.57	4,956	3,861	1,095	.22
Wholesale trade	1,792	413	1,379	.77	2,161	1,843	318	.15	1,797	603	1,194	.66
Information	469	120	349	.74	280	56	225	.80	446	60	386	.86
Depository institutions (banking)	275	6	269	.98	335	98	238	.71	260	14	245	.94
Finance (except depository institutions) and insurance	3,011	604	2,407	.80	1,772	784	987	.56	3,081	262	2,820	.92
Professional, scientific, and technical services	1,032	10	1,022	.99	932	754	178	.19	378	16	362	.96
Holding companies (nonbank)	3,234	1,287	1,947	.60	5,025	1,047	3,978	.79	12,527	11,966	562	.04
Other industries	2,267	1,294	973	.43	2,634	1,960	673	.26	2,591	650	1,942	.75
Europe	149,897	48,782	101,115	.67	171,306	54,362	116,945	.68	186,065	59,495	126,570	.68
Mining	7,849	4,301	3,547	.45	10,292	3,948	6,343	.62	11,855	7,371	4,484	.38
Manufacturing	22,845	6,416	16,429	.72	29,144	5,937	23,207	.80	27,250	8,785	18,466	.68
Wholesale trade	11,165	2,466	8,700	.78	12,395	3,780	8,615	.70	13,894	3,969	9,924	.71
Information	7,867	6,169	1,698	.22	7,077	6,283	794	.11	9,416	2,630	6,786	.72
Depository institutions (banking)	1,439	416	1,024	.71	-3,846	607	-4,452	n.d.	3,096	682	2,414	.78
Finance (except depository institutions) and insurance	13,891	5,238	8,653	.62	14,259	11,567	2,692	.19	15,958	5,562	10,395	.65
Professional, scientific, and technical services	4,543	827	3,716	.82	5,288	821	4,466	.84	2,838	441	2,397	.84
Holding companies (nonbank)	71,874	19,435	52,439	.73	86,961	19,949	67,012	.77	93,550	28,352	65,198	.70
Other industries	8,424	3,514	4,910	.58	9,736	1,469	8,268	.85	8,209	1,702	6,506	.79
<i>Of which:</i>												
United Kingdom	25,291	7,672	17,620	.70	20,108	8,860	11,249	.56	26,292	11,600	14,692	.56
Mining	973	225	748	.77	823	145	678	.82	1,117	146	971	.87
Manufacturing	4,335	1,404	2,931	.68	5,026	1,021	4,005	.80	4,640	1,713	2,927	.63
Wholesale trade	1,402	141	1,261	.90	1,157	1,107	50	.04	572	498	74	.13
Information	1,429	797	632	.44	839	383	456	.54	1,119	733	387	.35
Depository institutions (banking)	-442	138	-580	n.d.	-7,190	246	-7,436	n.d.	424	224	200	.47
Finance (except depository institutions) and insurance	6,454	967	5,487	.85	6,710	1,884	4,827	.72	7,267	1,923	5,344	.74
Professional, scientific, and technical services	1,273	158	1,114	.88	1,386	114	1,272	.92	1,018	337	681	.67
Holding companies (nonbank)	8,122	3,279	4,843	.60	9,152	3,512	5,640	.62	8,689	5,183	3,505	.40
Other industries	1,745	562	1,183	.68	2,205	448	1,757	.80	1,446	844	603	.42
Latin America and Other Western Hemisphere	53,589	18,937	34,653	.65	72,126	29,406	42,720	.59	78,113	40,449	37,663	.48
Mining	5,876	3,011	2,865	.49	9,105	4,350	4,755	.52	9,089	6,284	2,805	.31
Manufacturing	8,894	2,721	6,173	.69	11,280	4,656	6,624	.59	11,984	5,471	6,513	.54
Wholesale trade	5,262	2,578	2,684	.51	7,509	5,265	2,244	.30	7,813	355	7,458	.95
Information	887	34	853	.96	1,182	470	712	.60	1,458	112	1,346	.92
Depository institutions (banking)	-10,607	631	-11,237	n.d.	-7,409	790	-8,199	n.d.	-6,176	1,598	-7,775	n.d.
Finance (except depository institutions) and insurance	15,961	3,122	12,839	.80	17,969	4,905	13,064	.73	15,506	14,994	512	.03
Professional, scientific, and technical services	325	256	69	.21	255	97	158	.62	240	121	119	.50
Holding companies (nonbank)	24,697	5,887	18,810	.76	29,303	8,546	20,757	.71	34,752	11,011	23,740	.68
Other industries	2,294	698	1,597	.70	2,932	326	2,606	.89	3,448	503	2,945	.85
Africa	7,144	2,913	4,230	.59	6,641	4,208	2,433	.37	6,725	3,400	3,326	.49
Mining	4,443	1,097	3,346	.75	3,793	3,907	-114	n.d.	4,487	2,511	1,975	.44
Manufacturing	597	211	386	.65	817	142	675	.83	402	256	146	.69
Wholesale trade	159	43	116	.73	158	17	141	.89	171	89	82	.48
Information	39	7	31	.81	29	9	19	.68	20	11	9	.43
Depository institutions (banking)	16	35	-19	n.d.	45	66	-21	n.d.	3	110	-108	n.d.
Finance (except depository institutions) and insurance	29	14	15	.53	265	3	263	.99	-185	4	-189	n.d.
Professional, scientific, and technical services	30	(*)	30	.99	-7	11	-18	n.d.	7	1	7	.93
Holding companies (nonbank)	1,646	1,485	161	.10	1,339	36	1,303	.97	1,734	537	1,197	.69
Other industries	185	21	164	.89	202	17	185	.91	87	10	77	.88
Middle East	6,041	3,968	2,073	.34	7,681	3,937	3,744	.49	9,053	6,166	2,886	.32
Mining	1,590	260	1,331	.84	1,798	303	1,495	.83	2,555	480	2,074	.81
Manufacturing	1,164	269	895	.77	1,553	330	1,222	.79	1,278	101	1,177	.92
Wholesale trade	223	22	201	.90	213	86	127	.60	275	82	193	.70
Information	147	0	147	1.00	39	1	39	.98	12	6	7	.56
Depository institutions (banking)	154	83	72	.47	193	154	39	.20	187	116	71	.38
Finance (except depository institutions) and insurance	120	117	3	.02	138	41	96	.70	180	71	109	.60
Professional, scientific, and technical services	-21	0	-21	n.d.	-56	2	-59	n.d.	-42	23	-65	n.d.
Holding companies (nonbank)	2,658	3,215	-556	n.d.	3,813	2,954	859	.23	4,606	5,224	-618	n.d.
Other industries	5	3	2	.43	-9	65	-74	n.d.	1	63	-62	n.d.
Asia and Pacific	58,889	19,545	39,344	.67	64,852	31,826	33,025	.51	63,012	28,258	34,754	.55
Mining	5,852	4,231	1,621	.28	4,913	4,656	257	.05	7,080	5,724	1,366	.19
Manufacturing	15,813	4,498	11,314	.72	17,100	5,884	11,216	.66	14,090	4,875	9,215	.65
Wholesale trade	5,295	3,274	2,021	.38	5,723	1,123	4,600	.80	5,363	1,654	3,709	.69
Information	1,844	563	1,280	.69	2,209	437	1,772	.80	2,089	625	1,464	.70
Depository institutions (banking)	2,224	1,992	232	.10	2,552	2,588	-36	n.d.	4,274	1,485	2,789	.65
Finance (except depository institutions) and insurance	6,806	1,705	5,101	.75	8,318	3,139	5,179	.62	7,647	2,391	5,255	.69
Professional, scientific, and technical services	3,378	375	3,003	.89	2,242	466	1,775	.79	2,937	239	2,698	.92
Holding companies (nonbank)	14,784	1,943	12,841	.87	17,675	12,021	5,654	.32	16,361	9,899	6,462	.39
Other industries	2,894	964	1,931	.67	4,119	1,511	2,608	.63	3,163	1,366	1,797	.57

See the footnotes and notes at the end of the table.

Table 6. U.S. Direct Investment Abroad: Earnings Without Current-Cost Adjustment and Reinvestment Ratios, 2006–2009—Table Ends

[Millions of dollars]

	2009				2006-2007 change in earnings without current-cost adjustment			2007-2008 change in earnings without current-cost adjustment			2008-2009 change in earnings without current-cost adjustment		
	Earnings without current-cost adjustment			Reinvestment ratio ¹	Total	Distributed	Reinvested earnings without current-cost adjustment	Total	Distributed	Reinvested earnings without current-cost adjustment	Total	Distributed	Reinvested earnings without current-cost adjustment
	Total	Distributed	Reinvested earnings without current-cost adjustment										
All areas	318,686	99,393	219,293	.69	44,515	31,148	13,367	31,446	22,581	8,865	-55,601	-56,021	421
Mining.....	27,220	9,833	17,387	.64	2,239	3,748	-1,509	8,757	5,178	3,579	-13,138	-12,753	-385
Manufacturing.....	44,100	16,053	28,046	.64	9,042	2,094	6,947	-5,328	3,961	-9,289	-15,860	-7,166	-8,694
Wholesale trade.....	23,940	4,583	19,357	.81	4,263	3,320	943	1,153	-5,363	6,516	-5,373	-2,169	-3,204
Information.....	13,544	2,184	11,360	.84	-437	362	-799	2,626	-3,812	6,437	103	-1,260	1,363
Depository institutions (banking).....	-245	4,017	-4,262	n.d.	-1,631	1,141	-2,771	9,771	-297	10,068	-1,887	11	-1,899
Finance (except depository institutions) and insurance.....	38,450	19,127	19,323	.50	2,904	9,640	-6,737	-535	2,844	-3,379	-3,737	-4,158	421
Professional, scientific, and technical services.....	6,399	1,282	5,117	.80	-634	685	-1,319	-2,296	-1,313	-983	42	443	-400
Holding companies (nonbank).....	149,576	39,882	109,694	.73	25,223	11,301	13,922	19,413	22,436	-3,023	-13,953	-27,107	13,154
Other industries.....	15,701	2,431	13,270	.85	3,546	-1,144	4,690	-2,115	-1,054	-1,061	-1,799	-1,863	64
Canada	19,121	5,025	14,096	.74	-2,531	1,553	-4,085	11,084	8,552	2,532	-12,198	-12,621	423
Mining.....	2,573	240	2,333	.91	-2,051	-515	-1,536	3,581	-29	3,610	-2,709	26	-2,735
Manufacturing.....	-752	2,236	-2,988	n.d.	-1,539	-740	-799	-438	1,553	-1,991	-5,708	-1,625	-4,083
Wholesale trade.....	1,820	206	1,613	.89	369	1,430	-1,061	-364	-1,241	876	23	-397	420
Information.....	236	53	183	.77	-189	-65	-124	166	5	161	-210	-7	-203
Depository institutions (banking).....	-5	34	-39	n.d.	60	92	-32	-76	-84	8	-264	20	-285
Finance (except depository institutions) and insurance.....	516	361	156	.30	-1,239	181	-1,420	1,309	-523	1,832	-2,565	99	-2,664
Professional, scientific, and technical services.....	479	37	442	.92	-100	745	-845	-554	-738	184	101	21	80
Holding companies (nonbank).....	11,477	1,543	9,934	.87	1,791	-241	2,031	7,502	10,919	-3,417	-1,051	-10,423	9,372
Other industries.....	2,777	315	2,462	.89	367	667	-300	-42	-1,311	1,269	186	-335	521
Europe	168,589	43,349	125,240	.74	21,410	5,580	15,829	14,758	5,133	9,625	-17,476	-16,146	-1,330
Mining.....	6,662	5,217	1,445	.22	2,443	-353	2,796	1,563	3,423	-1,860	-5,193	-2,154	-3,039
Manufacturing.....	21,279	4,988	16,291	.77	6,299	-479	6,778	-1,894	2,848	-4,741	-5,971	-3,797	-2,174
Wholesale trade.....	10,145	2,527	7,618	.75	1,230	1,315	-85	1,499	189	1,310	-3,749	-1,442	-2,307
Information.....	9,718	1,371	8,347	.86	-790	114	-904	2,339	-3,653	5,992	302	-1,260	1,562
Depository institutions (banking).....	-1,751	731	-2,482	n.d.	-5,285	191	-5,476	6,941	75	6,866	-4,847	50	-4,896
Finance (except depository institutions) and insurance.....	15,060	4,967	10,093	.67	369	6,329	-5,960	1,698	-6,005	7,703	-898	-595	-303
Professional, scientific, and technical services.....	3,369	942	2,427	.72	745	-6	750	-2,450	-380	-2,070	531	501	30
Holding companies (nonbank).....	97,103	21,599	75,504	.78	15,087	514	14,573	6,589	8,403	-1,815	3,554	-6,753	10,307
Other industries.....	7,004	1,007	5,997	.86	1,312	-2,045	3,358	-1,528	233	-1,761	-1,205	-695	-510
<i>Of which:</i>													
United Kingdom.....	22,342	7,284	15,058	.67	-5,183	1,188	-6,371	6,183	2,740	3,443	-3,950	-4,316	366
Mining.....	1,076	719	357	.33	-150	-81	-69	294	2	293	-42	572	-614
Manufacturing.....	2,794	1,012	1,782	.64	691	1,073	-383	691	-1,078	-1,846	-700	-1,145	-1,145
Wholesale trade.....	753	533	220	.29	-244	967	-1,211	-586	-610	24	181	36	146
Information.....	525	307	218	.41	-590	-415	-175	280	350	-70	-594	-425	-169
Depository institutions (banking).....	-3,337	48	-3,385	n.d.	-6,748	108	-6,856	7,614	-22	7,636	-3,761	-176	-3,585
Finance (except depository institutions) and insurance.....	10,172	1,696	8,476	.83	256	917	-661	556	39	517	2,905	-227	3,133
Professional, scientific, and technical services.....	1,808	405	1,404	.78	113	-45	158	-368	223	-591	791	68	723
Holding companies (nonbank).....	7,350	2,239	5,111	.70	1,029	233	796	-463	1,671	-2,134	-1,338	-2,944	1,606
Other industries.....	1,200	325	875	.73	460	-114	574	-758	396	-1,154	-246	-519	272
Latin America and Other Western Hemisphere	69,399	23,077	46,322	.67	18,536	10,469	8,067	5,987	11,043	-5,056	-8,714	-17,372	8,659
Mining.....	8,729	303	8,427	.97	3,229	1,339	1,890	-15	1,934	-1,949	-360	-5,981	5,621
Manufacturing.....	10,830	3,343	7,487	.69	2,385	1,935	450	704	815	-111	-1,154	-2,128	974
Wholesale trade.....	5,617	298	5,320	.95	2,247	2,687	-441	304	-4,910	5,214	-2,196	-58	-2,138
Information.....	1,393	107	1,286	.92	295	437	-141	276	-358	634	-65	-5	-60
Depository institutions (banking).....	-2,007	1,027	-3,034	n.d.	3,198	159	3,039	1,233	809	424	4,169	-572	4,741
Finance (except depository institutions) and insurance.....	12,752	12,511	241	.02	2,008	1,783	225	-2,463	10,089	-12,552	-2,754	-2,483	-2,771
Professional, scientific, and technical services.....	176	98	79	.45	-70	-159	89	-16	24	-39	-63	-23	-40
Holding companies (nonbank).....	28,696	4,945	23,750	.83	4,606	2,659	1,947	5,449	2,465	2,984	-6,056	-6,066	10
Other industries.....	3,212	445	2,767	.86	638	-371	1,009	516	177	339	-236	-58	-178
Africa	5,043	4,487	557	.11	-503	1,295	-1,797	84	-809	893	-1,682	1,087	-2,769
Mining.....	2,849	690	2,159	.76	-651	2,809	-3,460	694	-1,395	2,089	-1,638	-1,821	184
Manufacturing.....	346	105	241	.70	220	-69	289	-415	-16	-399	-56	-21	-35
Wholesale trade.....	223	106	118	.53	-1	-26	25	13	72	-59	52	17	35
Information.....	21	13	9	.41	-10	2	-12	-9	2	-11	1	1	(*)
Depository institutions (banking).....	72	194	-122	n.d.	30	31	-1	-43	44	-87	70	84	-14
Finance (except depository institutions) and insurance.....	315	5	310	.98	236	-11	247	-450	1	-451	500	1	499
Professional, scientific, and technical services.....	35	1	34	.98	-37	11	-48	15	-10	25	27	(*)	27
Holding companies (nonbank).....	1,009	3,365	-2,356	n.d.	-307	-1,449	1,142	394	501	-106	-725	2,828	-3,553
Other industries.....	173	8	165	.96	18	-3	21	-115	-7	-108	86	-2	88
Middle East	5,077	3,841	1,236	.24	1,640	-31	1,671	1,372	2,229	-858	-3,976	-2,326	-1,650
Mining.....	1,340	268	1,072	.80	207	43	164	757	177	580	-1,214	-212	-1,002
Manufacturing.....	916	129	787	.86	389	61	328	-275	-229	-46	-362	28	-390
Wholesale trade.....	170	101	69	.41	-10	65	-74	62	-4	66	-105	19	-124
Information.....	133	7	126	.95	-108	1	-108	-27	5	-32	120	1	119
Depository institutions (banking).....	-387	149	-537	n.d.	39	72	-33	-6	-38	31	-574	33	-607
Finance (except depository institutions) and insurance.....	164	61	103	.63	17	-76	93	42	30	13	-17	-10	-6
Professional, scientific, and technical services.....	-126	0	-126	n.d.	-35	2	-38	14	20	-6	-84	-23	-62
Holding companies (nonbank).....	2,857	3,103	-245	n.d.	1,155	-261	1,415	793	2,270	-1,477	-1,749	-2,121	373
Other industries.....	10	23	-13	n.d.	-14	62	-76	10	-2	12	9	-40	49
Asia and Pacific	51,457	19,614	31,842	.62	5,962	12,281	-6,319	-1,839	-3,568	1,729	-11,556	-8,644	-2,912
Mining.....	5,066	3,115	1,952	.39	-939	425	-1,363	2,177	1,068	1,108	-2,024	-2,610	586
Manufacturing.....	11,480	5,252	6,228	.54	1,288	1,386	-99	-3,011	-1,010	-2,001	-2,609	377	-2,987
Wholesale trade.....	5,965	1,345	4,619	.77	428	-2,151	2,579	-380	531	-891	602	-309	910
Information.....	2,044	634	1,410	.69	365	-126	491	-120	188	-308	-45	10	-54
Depository institutions (banking).....	3,833	1,881	1,952	.51	328	596	-268	1,722	-1,104	2,825	-441	396	-837
Finance (except depository institutions) and insurance.....	9,643	1,222	8,421	.87	1,512	1,434	78	-671	-748	77	1,996	-1,170	3,166
Professional, scientific, and technical services.....	2,467	205	2,262	.92	-1,136	91	-1,227	695	-228	922	-470	-33	436
Holding companies (nonbank).....	8,434	5,327	3,107	.37	2,891	10,078	-7,187	-1,315	-2,122				

Table 7. U.S. Direct Investment Abroad: Income Without Current-Cost Adjustment, 2007–2009

[Millions of dollars]

	2007					2008					2009				
	Total (= column 2 + column 3)	Earnings without current-cost adjustment	Interest			Total (= column 7 + column 8)	Earnings without current-cost adjustment	Interest			Total (= column 12 + column 13)	Earnings without current-cost adjustment	Interest		
			Net	U.S. parents' receipts	U.S. parents' payments			Net	U.S. parents' receipts	U.S. parents' payments			Net	U.S. parents' receipts	U.S. parents' payments
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
All areas	350,237	342,840	7,396	11,300	3,904	382,575	374,286	8,289	11,975	3,687	325,467	318,686	6,782	9,975	3,193
Mining	32,315	31,601	714	751	37	40,940	40,358	582	620	38	27,542	27,220	322	361	39
Manufacturing	66,435	65,288	1,147	1,980	833	60,895	59,959	935	1,574	639	44,624	44,100	524	1,015	490
Wholesale trade	28,527	28,159	368	691	322	29,564	29,312	251	533	282	24,154	23,940	214	418	204
Information	11,144	10,815	329	459	131	13,806	13,441	365	528	163	14,404	13,544	860	1,019	159
Depository institutions (banking)	-7,927	-8,128	202	202	(*)	1,901	1,643	259	260	1	-66	-245	178	180	2
Finance (except depository institutions) and insurance	42,802	42,722	80	1,462	1,382	42,915	42,187	729	1,756	1,027	38,774	38,450	324	1,108	784
Professional, scientific, and technical services	8,953	8,653	300	423	123	6,732	6,357	375	514	138	6,743	6,399	344	448	104
Holding companies (nonbank)	146,576	144,116	2,460	3,419	959	166,976	163,529	3,446	4,619	1,173	152,471	149,576	2,895	4,150	1,255
Other industries	21,411	19,615	1,796	1,912	116	18,847	17,500	1,347	1,572	225	16,821	15,701	1,120	1,276	156
Canada	21,170	20,234	936	1,257	321	32,410	31,319	1,092	1,380	288	19,865	19,121	744	989	245
Mining	1,863	1,701	162	164	3	5,500	5,282	218	233	15	2,663	2,573	89	115	25
Manufacturing	5,713	5,394	318	444	126	5,301	4,956	345	393	48	-575	-752	177	209	32
Wholesale trade	2,225	2,161	64	89	26	1,850	1,797	53	73	20	1,864	1,820	44	50	6
Information	298	280	17	32	14	468	446	22	37	15	267	236	31	34	2
Depository institutions (banking)	335	335	0	0	0	260	260	0	0	0	-5	-5	0	0	0
Finance (except depository institutions) and insurance	1,716	1,772	-56	24	80	3,016	3,081	-65	9	74	444	516	-72	(*)	72
Professional, scientific, and technical services	955	932	23	27	5	429	378	51	59	8	490	479	11	19	7
Holding companies (nonbank)	5,102	5,025	77	129	51	12,670	12,527	143	237	94	11,612	11,477	135	231	96
Other industries	2,964	2,634	330	347	17	2,917	2,591	325	339	13	3,105	2,777	327	332	4
Europe	175,702	171,306	4,396	6,638	2,242	191,650	186,065	5,585	7,850	2,265	173,623	168,589	5,034	7,057	2,023
Mining	10,561	10,292	269	289	20	12,076	11,855	221	226	5	6,788	6,662	125	129	3
Manufacturing	29,557	29,144	413	780	367	27,647	27,250	397	685	288	21,545	21,279	266	492	227
Wholesale trade	12,574	12,395	179	433	254	14,007	13,894	113	346	233	10,270	10,145	125	310	185
Information	7,213	7,077	136	235	100	9,645	9,416	229	321	92	10,377	9,718	659	789	131
Depository institutions (banking)	-3,653	-3,846	192	193	(*)	3,353	3,096	258	258	(*)	-1,575	-1,751	176	178	2
Finance (except depository institutions) and insurance	14,403	14,259	143	753	609	16,715	15,958	757	1,217	460	15,624	15,066	565	808	243
Professional, scientific, and technical services	5,536	5,288	248	345	97	3,135	2,838	298	397	99	3,679	3,369	310	384	74
Holding companies (nonbank)	88,781	86,961	1,820	2,537	718	96,317	93,550	2,768	3,667	900	99,414	97,103	2,311	3,343	1,032
Other industries	10,731	9,736	995	1,072	77	8,754	8,209	546	734	188	7,501	7,004	498	624	126
<i>Of which:</i>															
United Kingdom	21,412	20,108	1,303	1,860	557	27,214	26,292	922	1,491	569	22,561	22,342	220	853	634
Mining	817	823	-6	12	17	1,132	1,117	14	17	2	1,080	1,076	4	6	2
Manufacturing	5,141	5,026	115	200	86	4,805	4,640	165	199	34	2,857	2,794	63	109	46
Wholesale trade	1,175	1,157	17	47	30	597	572	25	40	15	788	753	35	42	7
Information	940	839	101	171	70	1,215	1,119	95	140	45	593	525	68	75	7
Depository institutions (banking)	-7,190	-7,190	0	0	0	424	424	(*)	0	(*)	-3,337	-3,337	0	0	0
Finance (except depository institutions) and insurance	6,798	6,710	87	244	157	7,398	7,267	132	228	96	10,198	10,172	26	72	46
Professional, scientific, and technical services	1,429	1,386	43	77	33	1,040	1,018	22	56	33	1,808	1,808	-4	21	24
Holding companies (nonbank)	9,750	9,152	598	732	133	9,032	8,689	344	619	276	7,275	7,350	-75	382	457
Other industries	2,552	2,205	347	377	30	1,571	1,446	125	191	66	1,303	1,200	103	147	44
Latin America and Other Western Hemisphere	72,600	72,126	474	1,179	705	78,558	78,113	445	1,201	756	69,598	69,399	199	800	601
Mining	9,133	9,105	28	36	8	9,120	9,089	31	46	15	8,760	8,729	31	39	7
Manufacturing	11,442	11,280	162	241	78	12,038	11,984	54	141	87	10,832	10,830	2	86	83
Wholesale trade	7,558	7,509	49	57	8	7,869	7,813	56	67	11	5,648	5,617	30	32	1
Information	1,261	1,182	79	80	(*)	1,565	1,458	107	122	15	1,516	1,393	123	126	3
Depository institutions (banking)	-7,399	-7,409	9	9	0	-6,175	-6,176	1	2	1	-2,005	-2,007	2	2	(*)
Finance (except depository institutions) and insurance	17,809	17,969	-160	243	403	15,338	15,506	-167	289	456	12,500	12,752	-252	149	401
Professional, scientific, and technical services	254	255	-2	11	13	247	240	7	29	22	184	176	7	20	13
Holding companies (nonbank)	29,365	29,303	62	243	181	34,820	34,752	68	212	144	28,829	28,696	133	221	88
Other industries	3,178	2,932	245	259	14	3,736	3,448	288	292	4	3,324	3,212	122	126	4
Africa	6,726	6,641	85	85	(*)	6,801	6,725	76	76	(*)	5,067	5,043	24	43	19
Mining	3,851	3,793	58	58	(*)	4,518	4,487	32	32	(*)	2,875	2,849	26	26	(*)
Manufacturing	829	817	12	12	(*)	405	402	4	4	(*)	347	346	1	2	1
Wholesale trade	166	158	8	8	(*)	176	171	5	5	(*)	227	223	3	3	(*)
Information	29	29	(*)	(*)	0	20	20	(*)	0	(*)	21	21	0	0	0
Depository institutions (banking)	45	45	0	0	0	3	3	0	0	0	72	72	0	0	0
Finance (except depository institutions) and insurance	265	265	0	0	0	-185	-185	0	0	0	315	315	(*)	(*)	(*)
Professional, scientific, and technical services	-3	-7	4	5	(*)	13	7	6	6	(*)	42	35	8	8	(*)
Holding companies (nonbank)	1,341	1,339	2	2	0	1,758	1,734	24	24	0	990	1,009	-18	(*)	19
Other industries	203	202	1	1	(*)	92	87	5	5	0	177	173	4	4	(*)
Middle East	7,692	7,681	11	22	11	9,064	9,053	11	23	12	5,100	5,077	24	34	11
Mining	1,798	1,798	1	1	0	2,555	2,555	0	0	0	1,340	1,340	0	0	0
Manufacturing	1,555	1,553	3	10	7	1,282	1,278	4	4	(*)	920	916	4	4	(*)
Wholesale trade	213	213	(*)	2	2	269	275	-6	2	8	165	170	-5	1	7
Information	42	39	2	4	2	15	12	2	3	(*)	146	133	14	14	(*)
Depository institutions (banking)	193	193	0	0	0	187	187	0	0	0	-387	-387	0	0	0
Finance (except depository institutions) and insurance	138	138	1	1	0	180	180	(*)	(*)	0	164	164	1	1	(*)
Professional, scientific, and technical services	-55	-56	1	2	(*)	-41	-42	2	2	(*)	-125	-126	1	1	(*)
Holding companies (nonbank)	3,814	3,813	1	1	0	4,608	4,606	1	1	0	2,858	2,857	(*)	(*)	(*)
Other industries	-7	-9	2	2	0	9	1	7	11	4	20	10	9	13	3
Asia and Pacific	66,347	64,852	1,495	2,120	625	64,092	63,012	1,080	1,445	366	52,214	51,457	757	1,052	295
Mining	5,110	4,913	196	203	7	7,170	7,090								

Table 8.1. U.S. Direct Investment Position Abroad on a Historical-Cost Basis, 2007

[Millions of dollars]

	All industries	Mining	Manufacturing									Wholesale trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Professional, scientific, and technical services	Holding companies (nonbank)	Other industries
			Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing							
All countries	2,993,980	141,299	484,839	40,588	95,915	22,244	31,257	69,467	19,979	60,612	144,777	150,089	116,923	123,202	649,773	81,344	1,039,045	207,466
Canada	250,642	26,102	75,465	4,393	13,906	5,068	3,084	3,210	2,130	12,665	31,009	18,968	4,968	3,649	44,813	9,124	33,699	33,853
Europe	1,682,023	41,152	235,029	26,402	46,381	11,726	18,195	26,022	13,189	28,598	64,516	80,693	78,340	83,296	317,931	56,087	673,342	116,152
Austria	14,646	1	4,006	1	236	(D)	246	(D)	(D)	1,294	198	875	-23	(D)	(D)	341	(D)	773
Belgium	62,491	14	18,017	619	8,024	567	237	688	313	930	6,639	6,227	-716	(D)	29,113	2,026	(D)	(D)
Czech Republic	4,066	0	1,721	20	92	67	168	67	20	965	322	51	195	1,466	591	27	(D)	(D)
Denmark	8,950	6	3,938	130	13	47	269	1,087	36	2	2,353	1,274	614	(D)	248	287	2,051	(D)
Finland	2,202	0	1,160	0	124	34	(D)	181	(D)	(D)	327	700	147	0	25	3	2	165
France	74,179	96	27,182	5,845	3,208	3,474	1,753	2,755	366	2,349	7,433	4,521	2,082	4,083	6,321	2,105	15,580	12,210
Germany	100,601	732	28,395	726	6,216	2,009	3,197	3,591	1,636	7,214	3,807	9,256	2,445	2,574	15,200	4,561	29,570	7,869
Greece	2,179	-4	613	61	73	0	1	14	0	0	465	726	44	-119	658	11	240	9
Hungary	6,457	(D)	3,549	145	122	15	31	178	-4	(D)	(D)	271	64	(D)	73	71	(D)	198
Ireland	117,708	(D)	12,463	212	3,694	223	344	3,099	-50	19	4,922	1,815	7,866	(D)	12,097	19,918	29,403	21,542
Italy	28,216	30	11,216	813	2,227	524	1,034	1,275	73	1,558	3,711	2,970	2,383	351	3,312	1,275	1,325	5,354
Luxembourg	144,180	163	3,887	0	(D)	(*)	(D)	(D)	(*)	(D)	3,861	6	2,127	(D)	35,803	(D)	99,671	(D)
Netherlands	412,122	3,534	29,463	(D)	3,581	972	1,051	1,639	(D)	-176	7,671	12,417	12,391	(D)	53,559	3,462	276,749	(D)
Norway	12,188	8,030	1,848	(D)	433	305	1,232	-83	-8	0	(D)	522	38	(D)	336	302	98	(D)
Poland	15,614	0	3,621	810	841	357	29	146	4	703	730	1,105	507	(D)	1,420	141	(D)	(D)
Portugal	2,991	1	778	10	124	12	(D)	159	15	361	(D)	713	58	0	413	39	-48	1,038
Russia	15,029	10,393	2,219	(D)	134	(D)	(*)	51	4	149	(D)	493	29	1,057	61	93	14	669
Spain	61,093	68	12,267	705	3,535	191	217	1,564	239	1,553	4,262	2,626	499	1,891	7,640	478	33,907	1,718
Sweden	36,615	0	4,300	(D)	391	(D)	253	904	148	546	1,529	907	178	(D)	8,630	392	19,754	(D)
Switzerland	94,675	139	10,472	147	4,850	35	1,636	1,229	(D)	1,540	15,655	2,877	7,650	7,990	953	43,253	5,687	(D)
Turkey	5,584	-3	1,355	48	559	2	3	19	1	305	419	1,473	69	2,384	142	11	(*)	154
United Kingdom	426,357	6,807	50,536	6,934	7,781	2,196	5,892	5,493	2,241	7,361	12,638	15,087	44,362	17,407	128,878	19,561	97,849	45,870
Other	33,882	(D)	2,022	244	(D)	122	92	(D)	20	295	687	1,003	106	2,071	(D)	(D)	13,546	1,998
Latin America and Other Western Hemisphere	556,160	27,915	61,713	5,345	14,722	2,530	3,514	1,937	1,572	9,071	23,022	18,217	8,001	8,992	196,429	2,105	209,174	23,613
South America	104,732	18,328	30,947	2,071	9,234	827	2,364	2,081	54	4,197	10,120	3,856	3,445	6,890	16,218	1,310	19,870	3,868
Argentina	13,692	2,949	2,975	207	1,577	11	144	81	-121	314	763	310	790	427	1,044	58	4,649	490
Brazil	48,807	3,002	20,212	1,101	5,583	709	1,992	1,984	58	2,317	6,468	1,610	1,963	3,960	11,027	628	6,261	1,495
Chile	16,337	5,447	2,381	34	695	7	66	11	(*)	(D)	1,426	778	129	1,205	3,134	251	923	2,091
Colombia	4,552	1,409	1,496	170	404	6	57	(*)	9	(D)	(D)	397	58	(D)	378	35	148	(D)
Ecuador	1,007	308	142	28	20	(*)	1	3	0	(D)	(D)	107	2	(D)	40	2	(D)	233
Peru	5,964	3,468	509	(D)	191	(D)	4	1	0	0	212	384	210	(D)	130	70	(D)	330
Venezuela	12,871	1,322	3,028	436	691	18	102	-1	108	1,068	607	111	43	(D)	348	234	7,281	(D)
Other	1,501	422	204	(D)	73	4	-3	2	0	24	(D)	161	251	179	117	32	1	134
Central America	102,472	3,168	26,688	3,138	4,680	865	1,144	-1,165	1,518	4,874	11,636	3,318	3,006	(D)	16,335	638	16,188	(D)
Costa Rica	2,267	(*)	1,374	164	171	92	0	(D)	121	0	(D)	8	16	(D)	(D)	128	900	-216
Honduras	626	0	446	-1	10	(D)	(*)	0	0	(D)	390	109	(*)	26	13	(*)	-1	32
Mexico	91,046	3,139	24,028	2,835	4,331	775	1,143	-1,486	1,396	4,836	10,199	2,515	2,985	(D)	15,039	532	12,191	(D)
Panama	6,171	50	131	35	70	4	0	(*)	0	0	21	433	-6	(D)	763	-25	3,093	(D)
Other	2,362	-21	709	106	97	(D)	1	(D)	(*)	(D)	252	11	(D)	(D)	(D)	6	4	195
Other Western Hemisphere	348,956	6,420	4,077	136	809	838	7	1,021	0	(*)	1,266	11,043	1,551	(D)	163,876	157	173,117	(D)
Barbados	2,136	8	134	31	11	(*)	(D)	0	(*)	0	3,497	-1	0	(D)	702	4	(D)	(D)
Bermuda	211,708	277	1,102	0	(D)	(*)	6	(D)	0	0	96	-1,042	494	(D)	102,499	136	(D)	(D)
Dominican Republic	712	0	458	64	30	0	-13	0	0	0	85	20	(D)	(D)	1	1	(*)	(D)
United Kingdom Islands, Caribbean	105,829	2,270	575	11	43	-37	1	(D)	0	0	(D)	7,850	(D)	(D)	49,702	92	62,166	(D)
Other	28,572	3,864	1,808	30	(D)	(D)	0	(*)	0	0	(D)	653	(D)	-1,835	10,972	-76	(D)	(D)
Africa	32,607	14,668	3,424	128	367	220	281	95	140	1,062	1,132	1,040	172	1,750	2,246	320	7,854	1,131
Egypt	7,023	(D)	(D)	4	-64	8	(D)	5	5	(D)	(D)	97	2	(D)	23	1	-2	-57
Nigeria	1,584	219	(D)	19	25	7	(D)	0	0	0	(D)	35	1	(D)	(D)	-1	(D)	66
South Africa	5,240	(D)	2,325	7	354	181	154	90	135	1,005	399	804	136	615	(D)	242	(D)	306
Other	18,759	(D)	664	98	53	24	(D)	(*)	0	(D)	(D)	104	34	575	(D)	77	(D)	817
Middle East	28,448	5,612	10,320	131	1,210	67	405	5,013	48	23	3,425	1,977	1,226	553	330	775	7,105	551
Israel	9,487	0	5,997	122	198	0	(D)	4,879	(D)	0	(D)	935	1,191	(D)	85	360	738	(D)
Saudi Arabia	5,012	406	395	0	157	(D)	30	(D)	0	23	73	(D)	13	0	(D)	139	3,734	62
United Arab Emirates	2,967	(D)	(D)	11	(D)	(D)	(D)	(D)	(D)	0	91	(D)	33	(D)	27	52	(D)	86
Other	10,982	(D)	(D)	-2	(D)	0	2	0	0	0	(D)	8	-11	88	(D)	223	(D)	(D)
Asia and Pacific	444,101	25,850	98,888	4,189	19,329	2,634	5,778	33,190	2,901	9,193	21,674	29,193	24,216	24,962	88,024	12,933	107,869	32,166
Australia	84,331	13,964	13,990	1,497	3,665	1,168	796	584	247	1,664	4,368	4,339	12,746	2,418	11,037	3,569	15,543	6,725
China	29,710	1,772	18,461	544	4,402	588	1,269	6,965	487	1,738	2,468	2,015	546	850	1,798	227	1,644	2,397
Hong Kong	40,720	(*)	4,012	7	648	47	398	1,548	228	33	1,103	5,581	1,228	2,469	15,959	2,318	7,581	1,571

Table 8.2. U.S. Direct Investment Position Abroad on a Historical-Cost Basis, 2008

[Millions of dollars]

	All industries	Mining	Manufacturing										Wholesale trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Professional, scientific, and technical services	Holding companies (nonbank)	Other industries
			Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing								
All countries.....	3,219,725	153,442	484,596	41,201	114,171	20,078	39,093	65,530	23,582	45,456	135,486	176,869	135,037	116,874	688,160	74,691	1,181,323	208,733	
Canada.....	239,170	21,967	62,558	4,456	11,740	4,051	3,421	2,251	2,341	6,889	27,412	19,795	5,331	4,423	40,191	4,597	48,985	31,322	
Europe.....	1,831,246	46,351	247,959	23,888	67,474	10,561	24,629	26,220	16,117	20,734	58,336	93,305	94,023	80,948	341,423	50,566	763,137	113,533	
Austria.....	15,926	1	4,061	1	245	(D)	197	(D)	(D)	1,553	-378	1,051	-55	(D)	2,148	410	(D)	763	
Belgium.....	65,028	12	23,342	1,002	11,266	478	976	916	307	911	7,487	5,391	-736	(D)	30,403	1,466	2,808	(D)	
Czech Republic.....	5,548	0	2,084	(D)	89	94	(D)	112	21	819	157	317	225	(D)	31	(D)	(D)	-4	
Denmark.....	10,278	(D)	2,993	(D)	49	24	(D)	1,401	49	2	(D)	1,015	1,027	(D)	204	335	1,015	3,003	
Finland.....	2,072	0	898	(D)	31	28	(D)	200	(D)	113	776	151	(D)	(D)	26	-33	(D)	233	
France.....	81,753	99	25,527	5,619	3,085	3,049	1,532	1,865	305	2,090	7,982	5,132	2,608	3,427	6,066	2,795	24,915	11,184	
Germany.....	108,217	29	26,817	818	6,487	1,834	3,737	3,871	(D)	2,363	(D)	10,775	3,784	1,617	19,139	5,504	33,958	6,592	
Greece.....	2,139	-5	750	73	87	0	1	0	0	579	739	20	-141	(D)	552	12	(D)	(D)	
Hungary.....	7,724	(D)	4,798	155	115	17	(D)	161	-8	(D)	375	107	(D)	(D)	102	-70	178	(D)	
Ireland.....	146,672	(D)	13,778	261	4,747	92	462	3,128	-138	59	5,167	4,250	26,640	(D)	13,942	10,377	38,564	(D)	
Italy.....	28,679	23	11,437	741	2,039	1,063	892	1,409	59	1,501	3,732	3,224	2,823	412	3,270	1,318	1,022	5,150	
Luxembourg.....	152,825	163	7,357	0	(D)	(*)	(D)	60	(*)	(D)	(D)	-24	1,546	(D)	29,178	(D)	108,292	(D)	
Netherlands.....	426,762	5,757	27,850	1,405	4,452	452	1,648	1,280	(D)	-174	(D)	15,144	11,326	(D)	47,027	3,803	296,856	(D)	
Norway.....	24,389	5,816	1,497	(D)	378	59	959	48	-6	5	(D)	717	625	(D)	(D)	(D)	(D)	(D)	
Poland.....	13,021	0	3,742	1,039	948	341	28	144	-5	566	682	2,106	622	3,950	1,353	(D)	(D)	(D)	
Portugal.....	2,969	1	705	12	108	12	(D)	150	15	295	(D)	850	96	0	471	83	48	714	
Russia.....	20,628	13,093	4,815	(D)	61	(D)	-6	52	5	2	(D)	502	64	1,217	-26	125	9	829	
Spain.....	50,809	78	13,285	837	4,333	254	216	1,712	144	1,861	3,927	3,273	478	2,660	4,711	520	23,100	2,705	
Sweden.....	38,003	0	3,401	(D)	398	299	698	184	136	(D)	752	711	(D)	(D)	11,630	448	19,234	(D)	
Switzerland.....	132,126	190	19,966	149	14,880	37	1,102	1,369	482	303	1,644	17,561	3,476	7,180	7,919	1,207	65,235	9,392	
Turkey.....	5,721	-2	1,390	20	619	5	3	20	1	290	433	1,729	-16	(D)	(D)	18	-4	(D)	
United Kingdom.....	449,521	7,248	45,550	6,955	8,760	1,933	7,599	5,317	2,028	7,494	5,466	16,192	38,429	13,854	157,566	21,442	110,950	38,290	
Other.....	40,436	12,011	1,914	361	(D)	156	66	(D)	50	112	615	1,458	73	2,246	(D)	(D)	16,190	(D)	
Latin America and Other Western Hemisphere.....	591,363	29,116	61,088	5,590	14,281	2,654	3,660	1,368	1,529	9,153	22,855	26,104	8,746	-14,300	197,327	2,171	254,726	26,385	
South America.....	100,442	17,825	32,399	2,571	10,283	(D)	2,520	(D)	(D)	3,973	(D)	4,036	4,023	6,340	14,773	1,335	16,176	3,537	
Argentina.....	12,518	3,075	2,973	114	1,483	13	179	87	-134	499	733	539	904	526	1,196	73	3,053	179	
Brazil.....	44,532	2,027	20,552	1,411	6,476	(D)	2,161	(D)	56	1,990	6,101	1,187	2,502	3,098	9,308	590	5,164	1,048	
Chile.....	16,412	5,955	2,254	33	674	-1	72	45	(D)	(D)	(D)	900	121	1,386	3,186	236	626	173	
Colombia.....	5,553	2,452	1,439	148	436	6	17	(*)	(D)	(D)	(D)	391	33	(D)	356	40	203	(D)	
Ecuador.....	1,092	236	166	(D)	28	1	1	3	0	(D)	(D)	122	2	(D)	46	2	(D)	(D)	
Peru.....	4,772	2,231	574	(D)	248	4	1	0	0	225	454	61	(D)	(D)	108	76	(D)	348	
Venezuela.....	13,473	1,380	3,779	703	863	5	89	(D)	(D)	(D)	198	142	(D)	(D)	371	287	6,539	(D)	
Other.....	2,089	469	661	(D)	76	(D)	-3	(D)	0	26	(D)	244	258	100	202	31	1	124	
Central America.....	104,128	4,014	24,688	2,879	3,822	816	1,132	-1,755	1,454	5,180	11,161	2,798	2,902	5,227	18,755	511	33,990	12,143	
Costa Rica.....	2,596	(*)	1,028	169	(D)	46	0	(D)	126	0	(D)	36	16	(D)	(D)	126	876	-258	
Honduras.....	787	0	(D)	9	12	0	(*)	4	0	-7	(D)	58	(*)	112	(D)	(*)	-2	(D)	
Mexico.....	89,610	3,971	22,493	2,549	3,693	776	1,130	-2,102	1,328	5,192	9,927	2,130	2,876	2,539	14,917	399	29,527	10,757	
Panama.....	6,236	63	31	36	-32	4	0	(*)	0	22	349	-5	(D)	(D)	790	-20	2,699	(D)	
Other.....	4,900	-21	(D)	115	(D)	-11	1	(D)	(*)	-5	(D)	225	15	1,291	(D)	6	-10	(D)	
Other Western Hemisphere.....	386,792	7,277	4,001	141	176	(D)	8	(D)	(D)	-1	(D)	19,270	1,821	-25,867	163,800	324	205,460	10,705	
Barbados.....	2,873	8	173	(D)	11	9	(*)	(D)	0	(*)	2	3,956	17	0	1,051	4	(D)	(D)	
Bermuda.....	213,863	-201	1,412	0	(D)	(*)	6	(D)	0	(D)	4,464	518	46	76,624	272	124,223	6,504	(D)	
Dominican Republic.....	714	0	364	(D)	-174	50	0	-20	0	0	137	(D)	(D)	1	1	(*)	10	(D)	
United Kingdom.....	129,243	(D)	566	11	44	-35	2	(D)	(D)	0	488	9,605	533	-23,977	72,118	98	65,855	(D)	
Islands, Caribbean.....	40,099	(D)	1,487	(D)	(D)	0	0	(*)	0	-1	(D)	1,108	(D)	(D)	14,005	-51	(D)	784	
Africa.....	37,221	19,103	2,937	79	347	294	313	168	95	808	834	1,068	171	1,899	1,776	362	8,472	1,433	
Egypt.....	8,385	(D)	(D)	27	-79	8	(D)	5	5	(D)	11	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
Nigeria.....	3,298	2,075	(D)	19	28	(D)	1	0	0	0	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
South Africa.....	4,919	(D)	2,031	-21	344	221	183	(D)	90	747	(D)	795	147	(D)	135	279	(D)	296	
Other.....	20,618	(D)	716	54	(D)	(D)	(D)	(D)	0	(D)	(D)	118	29	632	(D)	82	(D)	1,054	
Middle East.....	31,886	6,209	11,059	145	1,294	85	408	4,673	47	33	4,374	1,993	1,568	718	526	1,171	7,912	731	
Israel.....	9,729	0	(D)	139	-33	0	114	(D)	(D)	0	(D)	0	(D)	1,499	(D)	60	354	1,145	
Saudi Arabia.....	5,189	626	341	2	(D)	(D)	(D)	(D)	0	33	50	(D)	(D)	0	(D)	299	3,435	187	
United Arab Emirates.....	3,424	415	602	(D)	91	(D)	(D)	(D)	0	0	(D)	(D)	(D)	(D)	(D)	200	(D)	88	
Other.....	13,546	5,167	(D)	(D)	(D)	0	2	0	0	0	(D)	12	(D)	63	355	318	(D)	(D)	
Asia and Pacific.....	488,839	30,696	98,994	7,044	19,035	2,434	6,663	30,851	3,453	7,840	21,676	34,604	25,198	43,186	106,917	15,824	98,092	35,329	
Australia.....	94,451	17,361	12,395	2,274	3,675	637	907	541	293	654	3,415	4,375	13,912	(D)	22,042	3,696	11,208	(D)	
China.....	52,521	3,022	22,584	2,659	5,266	672	1,447	6,416	556	2,007	3,561	2,781	427	(D)	1,877	359	3,099	(D)	
Hong Kong.....	40,014	(*)	3,928	18	283	64	647	2,173	229	36	477	7,012	1,034	3,220	8,560	2,955	11,229	2,075	
India.....	16,571	429	3,268	-13	1,228	(D)													

Table 8.3. U.S. Direct Investment Position Abroad on a Historical-Cost Basis, 2009

[Millions of dollars]

	All industries	Mining	Manufacturing								Wholesale trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Professional, scientific, and technical services	Holding companies (nonbank)	Other industries	
			Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment								Other manufacturing
All countries	3,508,142	171,106	541,080	45,247	129,529	23,186	43,612	65,598	24,694	47,235	161,978	198,985	149,826	114,032	746,993	77,474	1,279,952	228,693
Canada	259,792	18,839	65,019	4,973	13,514	4,124	3,177	2,645	2,432	2,470	31,684	21,877	6,360	4,991	43,035	5,728	58,244	35,700
Europe	1,976,222	47,315	284,809	25,896	78,252	12,800	28,221	25,897	16,834	24,401	72,507	102,359	103,857	77,516	363,940	48,859	824,482	123,085
Austria	18,203	1	4,841	(D)	234	187	160	(D)	(D)	1,624	282	998	-50	(D)	2,139	562	(D)	820
Belgium	69,773	12	26,127	1,452	12,343	437	1,078	1,045	357	901	8,515	5,682	-585	(D)	31,449	1,719	2,646	(D)
Czech Republic	5,771	0	2,512	(D)	132	157	303	137	22	992	(D)	355	(D)	(D)	805	19	37	-20
Denmark	9,318	123	3,079	108	50	29	352	1,370	62	2	1,105	997	376	263	284	502	608	3,086
Finland	2,094	0	863	(D)	40	50	(D)	114	(D)	88	169	790	150	32	31	-12	-5	244
France	85,801	101	28,077	5,850	4,324	3,138	1,907	1,789	330	2,108	8,630	5,623	2,475	4,517	6,139	2,832	25,827	10,209
Germany	116,832	48	31,800	845	7,372	2,176	4,034	4,172	838	4,182	8,181	10,582	3,961	1,679	17,295	6,410	36,691	8,366
Greece	2,028	-6	703	87	108	0	1	5	0	0	501	778	5	-165	537	11	(D)	(D)
Hungary	9,287	150	6,288	182	(D)	14	(D)	(D)	-3	408	(D)	621	202	1,818	129	-107	90	94
Ireland	165,924	(D)	16,174	280	(D)	93	508	2,868	(D)	63	(D)	4,171	32,676	(D)	12,384	9,435	53,571	(D)
Italy	31,470	-11	12,582	890	2,237	1,133	1,316	1,564	70	1,390	3,982	3,151	2,212	149	4,065	1,214	2,018	6,091
Luxembourg	174,092	158	8,305	0	(D)	1	(D)	0	(*)	283	(D)	-20	6,006	(D)	37,620	111	115,216	(D)
Netherlands	471,567	5,815	30,669	1,359	4,682	603	2,090	1,073	12,217	-116	8,761	19,821	12,660	(D)	50,351	5,659	331,624	(D)
Norway	26,984	8,483	3,263	(D)	(D)	923	47	(D)	47	-2	952	693	(D)	(D)	365	426	(D)	(D)
Poland	13,957	0	3,946	1,073	1,043	407	30	151	2	540	701	2,180	(D)	(D)	1,488	204	(D)	(D)
Portugal	2,461	1	714	6	129	-15	(D)	126	14	(D)	86	382	143	0	585	148	-228	716
Russia	21,328	(D)	4,774	(D)	55	(D)	-16	38	5	-39	(D)	(D)	90	1,565	-82	149	5	(D)
Spain	50,644	88	15,029	1,223	5,020	184	247	1,689	137	2,279	4,252	3,484	777	2,418	4,999	535	20,076	3,237
Sweden	27,418	0	3,436	69	290	91	513	818	220	201	1,233	(D)	693	(D)	10,643	627	9,701	(D)
Switzerland	148,239	(D)	24,449	369	18,683	36	1,060	1,367	287	358	2,289	22,483	3,695	(D)	4,422	1,604	73,861	(D)
Turkey	6,268	-1	1,607	2	707	(*)	3	22	1	303	569	1,925	-52	(D)	108	16	-5	(D)
United Kingdom	471,384	5,321	53,386	7,173	10,206	2,088	8,019	4,901	2,101	8,340	10,558	14,560	36,749	17,491	173,535	16,687	114,280	39,376
Other	45,281	13,236	2,182	553	(D)	(D)	36	(D)	57	144	733	1,550	71	2,431	4,649	110	19,062	1,991
Latin America and Other	678,956	39,780	69,838	5,861	17,039	2,940	4,504	1,126	1,820	11,079	25,469	32,887	10,349	-13,011	220,254	2,307	286,713	29,838
Western Hemisphere	125,949	25,721	38,497	2,795	11,684	1,269	3,080	1,498	195	5,665	12,311	5,102	5,100	7,761	18,127	1,489	19,103	5,049
Argentina	14,108	3,728	2,787	123	1,408	15	209	80	-146	331	767	689	953	(D)	1,461	95	3,267	(D)
Brazil	56,692	2,986	25,569	1,298	7,443	1,052	2,680	1,276	96	4,177	7,547	2,128	3,595	3,870	11,227	706	6,290	322
Chile	22,608	(D)	2,712	39	680	(D)	79	(D)	(D)	(D)	1,795	775	141	1,547	3,776	278	761	(D)
Colombia	6,728	3,153	1,683	231	509	6	(D)	(*)	0	(D)	(D)	(D)	(D)	(D)	485	39	176	(D)
Ecuador	1,269	237	177	42	30	1	1	0	43	57	(D)	(D)	2	(D)	58	2	99	(D)
Peru	6,232	3,462	725	(D)	316	(D)	4	1	0	289	474	77	501	166	74	(D)	(D)	(D)
Venezuela	14,506	(D)	4,508	974	1,220	(D)	(D)	236	775	1,121	(D)	(D)	(D)	544	271	6,547	(D)	(D)
Other	3,806	303	335	(D)	78	(D)	-3	2	0	29	(D)	260	256	105	410	25	(D)	(D)
Central America	113,793	5,062	26,988	(D)	5,084	869	1,379	-2,165	1,663	(D)	3,037	2,975	6,493	19,426	550	36,180	13,082	(D)
Costa Rica	2,419	(*)	1,078	175	95	54	0	(D)	133	0	(D)	15	17	(D)	152	889	(D)	(D)
Honduras	844	0	494	4	15	0	(*)	4	0	(D)	(D)	74	(*)	116	158	(*)	-2	4
Mexico	97,897	4,961	24,432	(D)	4,822	821	1,378	-2,586	1,530	(D)	2,366	2,979	2,909	15,893	408	32,361	11,587	(D)
Panama	7,845	121	136	38	70	4	0	(*)	0	24	353	-5	1,886	771	-16	2,942	1,657	(D)
Other	4,788	-21	850	125	83	-11	1	(D)	(*)	(D)	(D)	229	-15	(D)	6	-10	(D)	(D)
Other Western Hemisphere	439,214	8,997	4,354	(D)	272	803	45	1,793	-37	(D)	(D)	24,749	2,274	-27,265	182,701	268	231,430	11,707
Barbados	3,650	8	330	(D)	11	9	(*)	(D)	0	(*)	0	4,420	24	0	727	4	-3,547	1,685
Bermuda	245,671	-65	1,781	0	(D)	(*)	(D)	0	0	0	6,418	763	47	96,609	307	133,287	7,064	(D)
Dominican Republic	1,006	0	617	(D)	31	(D)	0	-26	0	507	138	(D)	(D)	1	1	(*)	13	(D)
United Kingdom	141,527	(D)	598	10	66	(D)	(D)	83	-37	0	(D)	(D)	648	-25,094	70,778	101	76,715	2,146
Islands, Caribbean	47,360	(D)	1,029	(D)	(D)	(D)	0	(*)	0	(D)	82	(D)	(D)	15,126	-145	24,975	800	(D)
Africa	44,805	25,045	3,550	127	542	328	344	190	117	919	983	1,324	155	2,151	2,408	442	7,816	1,913
Egypt	9,826	(D)	30	-38	8	8	(D)	16	5	24	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Nigeria	5,369	3,875	(D)	19	33	7	5	(D)	0	0	(D)	(D)	1	(D)	(D)	(D)	(D)	(D)
South Africa	5,922	(D)	2,600	-9	487	277	204	114	112	853	563	889	(D)	(D)	354	437	452	(D)
Other	23,688	(D)	769	88	60	37	(D)	(D)	0	42	464	(D)	24	750	(D)	86	(D)	1,431
Middle East	37,012	7,229	12,516	193	1,402	97	527	4,526	43	42	5,686	2,231	1,713	180	681	1,259	10,409	794
Israel	10,013	0	6,193	158	-87	3	(D)	(D)	35	0	(D)	817	1,641	(D)	88	395	638	(D)
Saudi Arabia	8,122	677	484	2	200	(D)	-3	0	42	0	(D)	453	10	0	-60	318	6,022	219
United Arab Emirates	3,993	(D)	36	(D)	(D)	(D)	(D)	0	9	0	92	949	(D)	(D)	231	129	(D)	176
Other	14,885	(D)	(D)	-3	(D)	0	2	0	0	0	(D)	12	(D)	(D)	422	416	(D)	(D)
Asia and Pacific	511,355	32,898	105,348	8,196	18,781	2,897	6,840	31,214	3,449	8,324	25,648	38,306	27,392	42,205	116,676	18,890	92,288	37,363
Australia	106,370	18,880	15,428	2,957	4,426	905	905	575	341	932	4,387	5,238	14,500	2,366	23,872	4,469	12,550	9,067
China	49,403	3,648	22,618	2,874	4,987	691	1,186	5,745	493	2,736	3,904	2,899	459	10,				

Table 9.1. U.S. Direct Investment Abroad: Financial Outflows Without Current-Cost Adjustment, 2007

[Millions of dollars; inflows (-)]

	All industries	Mining	Manufacturing									Wholesale trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Professional, scientific, and technical services	Holding companies (nonbank)	Other industries
			Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing							
All countries.....	393,518	19,857	71,977	11,045	11,452	3,440	5,630	6,583	4,425	11,532	17,871	12,874	8,562	10,785	82,169	12,094	153,562	21,637
Canada.....	22,331	2,971	6,084	714	1,390	1,694	-334	-146	201	567	1,999	2,361	2,332	461	3,021	102	1,753	3,247
Europe.....	239,803	6,483	44,543	10,186	6,496	692	3,560	3,073	3,837	7,693	9,006	5,058	2,595	13,854	39,010	9,952	104,723	13,585
Austria.....	1,079	(*)	760	(*)	21	(D)	20	(D)	236	24	-1,274	(D)	(D)	23	(D)	23	(D)	98
Belgium.....	7,562	1	1,819	66	860	5	-21	-62	101	-242	1,110	1,567	-185	(D)	3,760	-23	(D)	(D)
Czech Republic.....	172	(*)	367	-5	-14	-10	35	33	3	56	269	-94	(D)	247	(D)	(*)	(D)	(D)
Denmark.....	837	-60	273	1	4	4	(D)	-85	13	0	(D)	386	301	(D)	-1	-7	456	(D)
Finland.....	-99	0	-98	0	39	-194	(D)	-19	(D)	(D)	21	49	10	0	-3	-70	(D)	(D)
France.....	12,010	4	9,250	7,796	-160	200	567	429	174	317	-73	-70	-437	1,026	608	-184	4,232	-2,417
Germany.....	9,569	345	1,156	-83	599	-163	417	135	-302	570	-17	1,824	-302	151	763	578	2,443	2,612
Greece.....	-201	-1	-71	12	-30	0	-1	(D)	0	0	(D)	34	-155	6	25	-8	-4	-28
Hungary.....	1,596	(D)	754	28	17	-3	6	123	12	(D)	(D)	-20	44	(D)	-99	72	(D)	29
Ireland.....	15,506	(D)	3,898	-8	1,147	21	24	1,921	-61	27	828	-216	-1,143	(D)	-3,074	2,475	9,770	(D)
Italy.....	3,704	12	1,057	-42	188	78	-1	278	-35	52	538	-113	538	14	560	221	205	1,211
Luxembourg.....	24,535	(D)	643	0	(D)	(*)	(D)	(D)	0	(D)	702	-1,534	(D)	(D)	15,104	(D)	9,907	(D)
Netherlands.....	109,097	659	5,017	(D)	-1,250	3	92	-121	(D)	16	1,774	2,275	941	(D)	20,716	155	64,417	(D)
Norway.....	964	1,589	234	(D)	33	69	322	-128	6	(*)	(D)	137	104	(D)	121	-43	-125	(D)
Poland.....	1,612	0	915	48	558	59	17	14	9	43	166	82	140	(D)	81	35	(D)	(D)
Portugal.....	157	0	119	2	31	(*)	(D)	91	1	-22	(D)	-317	2	0	130	30	-8	202
Russia.....	2,628	1,625	907	(D)	49	(D)	(D)	15	-1	124	(D)	225	19	(D)	15	33	-434	(D)
Spain.....	8,758	7	1,440	114	516	-1	-48	-200	22	171	865	144	99	151	501	77	6,027	311
Sweden.....	2,364	0	1,225	(D)	65	(D)	23	-57	35	-82	(D)	76	20	(D)	-3,098	80	5,082	(D)
Switzerland.....	7,365	(D)	5,308	-18	3,249	-7	1,040	488	(D)	(D)	783	-31	526	1,460	-272	-1,684	(D)	(D)
Turkey.....	3,740	-1	290	(D)	56	1	(*)	3	(*)	27	(D)	211	8	(D)	2	(*)	18	(D)
United Kingdom.....	21,978	947	8,504	843	584	334	838	-278	222	5,655	306	754	2,564	-4,758	1,635	6,795	1,061	4,476
Other.....	4,870	(D)	776	35	(D)	(D)	41	(D)	-1	(D)	353	151	(D)	270	(D)	(D)	1,529	504
Latin America and Other Western Hemisphere.....	55,324	5,248	6,347	-202	1,811	405	755	-1,622	34	2,753	2,413	40	1,074	-4,584	23,596	367	20,429	2,806
South America.....	12,754	4,749	4,399	-305	1,193	251	508	127	-1	1,620	1,006	839	400	1,139	685	341	935	-733
Argentina.....	547	203	1,880	20	13	3	33	6	-12	-20	138	86	267	19	176	11	-355	-41
Brazil.....	5,585	168	3,009	-476	1,083	238	459	119	(*)	1,160	435	461	769	(D)	-144	(D)	651	-534
Chile.....	4,402	3,217	3,660	2	128	(D)	7	(*)	(D)	191	179	37	128	524	-8	-41	4	(D)
Colombia.....	404	413	43	-2	-96	1	(*)	(*)	0	(D)	(D)	2	15	(D)	42	(D)	-29	(D)
Ecuador.....	-43	-46	7	-1	-9	1	(*)	0	0	(D)	(D)	17	(*)	(D)	1	(D)	97	(D)
Peru.....	679	314	42	(D)	-5	(D)	1	(*)	0	(D)	105	62	(D)	20	46	(D)	6	(D)
Venezuela.....	1,044	404	764	144	74	4	7	(*)	20	353	160	11	(D)	78	-39	790	(D)	(D)
Other.....	137	76	-7	(D)	4	(D)	0	(*)	0	(D)	(D)	-23	(D)	26	-11	9	-1	(D)
Central America.....	13,808	277	1,651	95	615	-14	247	-1,640	36	(D)	(D)	421	249	(D)	3,401	74	1,933	(D)
Costa Rica.....	172	0	151	-4	-53	23	0	(D)	8	0	(D)	23	4	(D)	33	23	(D)	(D)
Honduras.....	71	0	99	(*)	2	(D)	(*)	0	0	(D)	(D)	11	-1	(D)	1	(*)	-1	(D)
Mexico.....	9,798	274	1,185	608	-37	247	-1,777	28	(D)	(D)	325	240	(D)	2,519	36	1,709	(D)	(D)
Panama.....	1,218	-1	41	1	39	(*)	0	(*)	0	0	1	34	(*)	(D)	400	3	197	(D)
Other.....	2,549	4	175	-13	19	(D)	(*)	(D)	(*)	(D)	(D)	28	6	(D)	2	(D)	5	(D)
Other Western Hemisphere.....	28,762	222	297	7	3	167	(*)	-108	0	(D)	(D)	-1,220	425	(D)	19,511	-49	17,561	(D)
Barbados.....	-3,595	-3	-19	2	(*)	(D)	0	(D)	0	(D)	(D)	471	-80	0	-175	-2	(D)	(D)
Bermuda.....	14,785	78	-180	0	(D)	(*)	(D)	0	0	-1	-3,646	34	(D)	11,062	-32	(D)	(D)	(D)
Dominican Republic.....	22	0	63	7	-24	(D)	0	-7	0	0	(D)	-19	9	(D)	(*)	(*)	(D)	(D)
United Kingdom.....	12,640	-579	146	(D)	1	-1	(*)	(D)	0	0	(D)	1,923	(D)	(D)	7,204	1	12,875	(D)
Islands, Caribbean.....	4,910	725	287	(D)	(D)	(D)	0	(*)	0	0	(D)	50	(D)	-435	(D)	-17	(D)	(D)
Africa.....	4,490	1,454	739	47	68	39	31	13	38	196	307	-101	23	80	671	17	1,386	222
Egypt.....	996	(D)	0	3	-7	2	(D)	2	1	(D)	(D)	-8	5	(D)	3	(*)	-4	(D)
Nigeria.....	-596	-506	(D)	0	3	(D)	(D)	0	0	0	0	-3	1	(D)	1	(D)	-46	(D)
South Africa.....	1,000	(D)	507	20	71	35	49	11	37	194	90	137	12	(D)	(D)	-25	(D)	40
Other.....	3,090	(D)	183	25	(*)	(D)	(D)	(*)	0	(D)	(D)	-227	5	2	(D)	40	(D)	(D)
Middle East.....	4,070	941	2,469	16	294	20	-44	702	3	-2	1,480	266	-210	47	101	45	484	-72
Israel.....	554	(D)	17	29	0	(D)	0	(D)	0	(D)	28	-230	(D)	22	152	-153	(D)	(D)
Saudi Arabia.....	560	177	26	0	26	(D)	2	(D)	0	-2	(D)	(D)	0	(D)	-157	508	(D)	(D)
United Arab Emirates.....	255	(D)	1	(D)	(D)	(D)	(D)	(D)	0	39	(D)	0	(D)	19	7	(D)	-80	(D)
Other.....	2,701	(D)	(D)	-2	(D)	0	(*)	0	0	(D)	-6	2	(D)	(D)	43	(D)	(D)	(D)
Asia and Pacific.....	67,500	2,760	11,795	284	1,394	589	1,662	4,563	313	325	2,666	5,250	2,748	928	15,771	1,611	24,787	1,850
Australia.....	10,122	2,399	588	85	-743	275	73	46	-80	-123	1,055	666	912	-104	2,357	484	1,915	906
China.....	5,243	-51	3,288	14	722	140	650	1,531	14	12	205	267	133	88	457	27	-69	1,104
Hong Kong.....	11,533	1	947	3	435	6	264	-12	19	3	229	3,013	-682	540	5,233	816	923	744
India.....	3,915	145	577	-1	375	(D)	160	-55	36	(D)	66	1,749	190	543	356	-10	299	(D)
Indonesia.....	2,925	-398	61	-14	-9	5	2	(D)	(D)	-19	(D)	11	22	(D)	-71	8	3,583	(D)
Japan.....	15,721	(*)	711	22	-57	79	-46	202	284	234	-104	343	(D)	4,806	354	(D)	(D)	(D)
Korea, Republic of.....	821	(*)	1,057	134	-50	(D)	50	11	53	222	(D)	269	-21	-712	263	-72	(D)	(D)
Malaysia.....	2,062	(D)	729	-4	27	3	16	745	(*)	-49	-8	-13	24	(D)	28	28	440	(D)
New Zealand.....	67	-137	127	(D)	27	6	6	-9	(D)	-7	(D)	-85	55	(D)	18	(D)	(D)	(D)
Philippines.....	-2,274	3	461															

Table 9.2. U.S. Direct Investment Abroad: Financial Outflows Without Current-Cost Adjustment, 2008

[Millions of dollars; inflows (-)]

	All industries	Mining	Manufacturing										Wholesale trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Professional, scientific, and technical services	Holding companies (nonbank)	Other industries
			Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing								
All countries	330,491	27,293	33,955	3,939	16,571	2,445	7,451	4,687	4,633	-11,614	5,842	33,171	13,635	5,322	55,672	10,253	133,959	17,232	
Canada	5,986	4,309	-5,519	44	-1,292	1,122	273	1,319	341	-8,103	778	2,605	783	631	1,499	310	1,742	-373	
Europe	192,691	7,013	26,505	2,499	15,405	838	5,375	3,836	3,893	-5,131	-210	16,154	9,479	-2,377	39,862	5,426	81,341	9,288	
Austria.....	1,531	(*)	-329	0	13	(D)	10	(D)	(D)	-68	-596	33	-32	(D)	(D)	70	(D)	1	
Belgium.....	4,887	1	4,427	120	2,848	-21	224	-8	51	8	1,205	-476	-44	(D)	1,948	-930	(D)	(D)	
Czech Republic.....	856	0	78	(D)	11	23	(D)	50	4	-53	-22	102	18	(D)	(D)	(*)	(D)	(D)	
Denmark.....	1,318	(D)	585	(D)	7	6	(D)	532	13	0	(D)	171	347	(D)	-92	61	-313	(D)	
Finland.....	215	0	84	(D)	-7	-1	(D)	31	(D)	(D)	14	82	15	(D)	-4	-31	(D)	47	
France.....	-168	4	239	29	182	-424	110	132	-24	-70	303	383	203	-184	-173	823	-454	-1,009	
Germany.....	1,154	34	-946	66	479	-48	477	749	(D)	-3,470	(D)	-278	406	-672	48	732	864	970	
Greece.....	72	-1	136	13	13	0	-1	-4	0	0	115	16	-26	-33	14	-1	(D)	(D)	
Hungary.....	784	(D)	683	29	8	1	(D)	-10	-3	(D)	8	59	97	(D)	3	-138	(D)	(D)	
Ireland.....	25,433	(D)	1,821	50	1,512	14	43	241	-87	40	8	2,563	6,716	(D)	2,518	160	9,209	(D)	
Italy.....	2,284	-2	914	-48	-112	691	-52	209	14	15	198	282	431	68	-274	106	392	366	
Luxembourg.....	23,069	(*)	2,898	0	(D)	(*)	(D)	(D)	0	(D)	(D)	7	-602	(D)	6,031	(D)	14,343	(D)	
Netherlands.....	52,839	2,592	6,278	(D)	231	59	275	461	(D)	-28	(D)	5,971	-844	(D)	2,951	163	36,517	(D)	
Norway.....	1,725	1,158	323	(D)	-9	17	79	161	1	9	(D)	206	1,142	(D)	(D)	(D)	(D)	(D)	
Poland.....	-941	0	499	204	179	77	1	-3	-9	-90	140	155	101	(D)	180	(D)	(D)	(D)	
Portugal.....	288	0	-57	2	20	(*)	(D)	-28	(D)	-68	(D)	151	24	0	95	39	-60	96	
Russia.....	2,719	1,216	1,051	(D)	-66	(D)	-16	12	-1	-73	(D)	18	-37	119	6	37	-6	241	
Spain.....	4,798	10	593	75	824	25	15	-107	-26	-431	217	227	-180	-200	848	120	2,563	817	
Sweden.....	4,230	0	-341	(D)	(D)	(D)	117	143	39	-417	(D)	-38	888	(D)	4,864	116	-1,055	(D)	
Switzerland.....	23,700	51	5,904	8	5,757	2	31	403	(D)	(D)	-73	4,315	586	-492	-258	306	10,080	3,208	
Turkey.....	630	(*)	253	-29	133	3	(*)	3	(*)	23	119	462	-74	(D)	(D)	7	-2	(D)	
United Kingdom.....	37,138	677	1,247	729	1,243	290	3,409	592	101	-544	-4,573	1,689	278	30	19,511	3,496	7,961	2,249	
Other.....	4,130	(D)	165	25	(D)	29	1	(D)	31	-34	84	55	-10	200	(D)	(D)	1,270	(D)	
Latin America and Other	77,018	4,124	7,362	418	1,535	248	830	-294	21	1,295	3,308	9,791	1,127	-5,770	14,299	172	41,394	4,521	
Western Hemisphere	12,496	2,710	5,422	475	1,980	445	(D)	445	(D)	857	(D)	303	693	-550	2,969	81	375	491	
Argentina.....	2,120	615	442	-78	243	3	38	6	-13	177	65	91	163	140	373	21	95	180	
Brazil.....	4,179	588	3,208	229	1,260	(D)	391	(D)	6	319	1,057	-243	647	-818	-130	-21	980	-35	
Chile.....	3,284	132	417	4	113	(D)	7	5	(D)	(D)	152	13	145	2,471	12	-34	-21	(D)	
Colombia.....	2,054	1,985	-5	-4	45	1	(*)	(*)	0	(D)	(D)	16	-31	(D)	40	7	27	(D)	
Ecuador.....	139	-76	15	(D)	6	(*)	(*)	(*)	0	(D)	(D)	17	(*)	(D)	6	1	(D)	(D)	
Peru.....	-545	-609	91	(D)	63	(D)	1	(*)	0	0	24	70	-147	(D)	(*)	9	(D)	27	
Venezuela.....	1,089	32	1,230	267	246	1	6	(D)	(D)	(D)	112	40	(D)	125	52	-741	(D)	(D)	
Other.....	176	44	25	(D)	4	(D)	0	0	2	(D)	89	7	-88	84	(*)	1	14	(D)	
Central America	10,913	446	1,729	-63	-204	10	384	-394	-12	439	1,570	-451	114	(D)	5,898	-67	-679	(D)	
Costa Rica.....	576	0	-71	6	(D)	8	0	(D)	5	0	(D)	29	4	(D)	8	1	-25	(D)	
Honduras.....	151	0	(D)	12	2	(*)	0	0	0	(D)	(D)	-52	-1	81	(D)	(*)	-1	(D)	
Mexico.....	6,898	427	1,917	-92	8	2	384	-365	-17	488	1,509	-306	103	(D)	3,352	-73	-673	(D)	
Panama.....	748	15	-100	1	-103	(*)	0	(*)	0	0	1	-90	2	(D)	34	2	36	(D)	
Other.....	2,540	4	(D)	10	(D)	(*)	(*)	(*)	(*)	(D)	(D)	-32	5	(D)	2	2	-16	(D)	
Other Western Hemisphere	53,609	968	211	6	-241	(D)	1	(D)	(D)	-1	(D)	9,939	320	(D)	5,432	157	41,698	(D)	
Barbados.....	884	-3	-132	(D)	(D)	(D)	0	(D)	0	0	2	570	18	0	486	-2	(D)	(D)	
Bermuda.....	21,903	-496	304	0	(D)	(*)	(*)	(D)	0	0	(D)	5,945	4	(D)	-7,347	132	(D)	(D)	
Dominican Republic.....	-127	0	-135	(D)	-204	(D)	0	-8	0	0	8	(D)	(D)	(D)	(*)	(*)	(*)	(D)	
United Kingdom.....	21,701	(D)	-18	1	1	1	1	(D)	(D)	0	(D)	2,991	(D)	(D)	8,324	2	16,346	(D)	
Islands, Caribbean.....	9,248	(D)	191	(D)	(D)	(D)	0	(*)	0	-1	(D)	426	(D)	(D)	3,968	25	(D)	(D)	
Africa	3,764	3,369	114	44	31	111	52	75	-14	-39	-147	101	18	-56	-288	50	74	382	
Egypt.....	1,630	(D)	(D)	25	-12	2	(D)	2	(*)	0	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
Nigeria.....	1,673	1,807	(D)	0	3	(D)	(D)	0	0	0	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
South Africa.....	267	(D)	176	4	39	38	46	(D)	-14	-49	(D)	74	21	(D)	(D)	43	(D)	125	
Other.....	193	(D)	168	15	1	(D)	(D)	(D)	0	(D)	(D)	12	1	-37	(D)	5	(D)	185	
Middle East	3,907	711	1,103	12	373	18	-1	-273	-1	2	972	383	479	88	234	300	404	205	
Israel.....	657	0	(D)	17	58	0	(D)	(D)	(D)	0	(D)	438	(D)	2	-33	24	(D)	(D)	
Saudi Arabia.....	344	360	36	2	(D)	(D)	(D)	(D)	0	2	-5	(D)	(D)	0	(D)	165	-306	126	
United Arab Emirates.....	321	(D)	(D)	(D)	(D)	(D)	(D)	(D)	0	0	(D)	(D)	(D)	(D)	(D)	74	(D)	10	
Other.....	2,585	(D)	(D)	(D)	(D)	0	(*)	0	0	0	(D)	-3	(D)	24	(D)	94	(D)	(D)	
Asia and Pacific	47,125	7,767	4,390	922	518	108	921	24	393	363	1,141	4,137	1,749	12,806	66	3,995	9,004	3,210	
Australia.....	10,182	5,956	285	696	18	-323	38	50	50	199	-443	219	1,363	(D)	2,494	606	-1,709	(D)	
China.....	15,839	1,256	1,619	115	384	141	128	-226	53	121	903	834	-168	(D)	453	130	968	(D)	
Hong Kong.....	-332	1	420	11	-44	12	232	398	2	3	-194	1,132	-200	336	-5,669	611	2,383	655	
India.....	3,514	194	738	-49	191	(D)	113	154	78	183	(D)	250	492	(D)	928	863	-79	(D)	
Indonesia.....	1,766	646	55	7	43	5	4	2	(D)	(D)	(D)	28	-23	(D)	212	12	827	(D)	
Japan.....	-1,150	-4	-795	-16	-158	6	17	-349	62	-306	-51	460	484	(D)	-2,577	155	(D)	(D)	
Korea, Republic of.....	2,142	(*)	1,185	109	66	(D)	18	63	60	-118	(D)	76	(D)	168	45	(D)	(D)	(D)	
Malaysia.....	856	(D)	836	11	48	3	44	639	2	34	56	78	-3	274	(D)	-24	164	(D)	
New Zealand.....	-839	-9	-19																

Table 9.3. U.S. Direct Investment Abroad: Financial Outflows Without Current-Cost Adjustment, 2009

(Millions of dollars; inflows (-))

	All industries	Mining	Manufacturing								Wholesale trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Professional, scientific, and technical services	Holding companies (nonbank)	Other industries	
			Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment								Other manufacturing
All countries	248,074	22,259	47,707	3,429	15,759	611	3,627	182	1,316	804	21,980	21,296	11,700	-17,473	42,063	6,545	99,246	14,731
Canada	18,085	2,572	2,094	483	1,156	-86	-114	307	119	-4,643	4,872	1,213	968	-17	131	743	7,247	3,133
Europe	129,014	-576	30,622	1,784	11,596	287	2,305	-165	738	1,643	12,434	10,077	6,694	-6,644	18,197	3,887	57,435	9,321
Austria.....	2,087	(*)	711	(D)	(*)	(D)	-49	(D)	(D)	47	643	-31	11	(D)	3	151	(D)	44
Belgium.....	5,095	1	2,334	567	641	-46	58	-13	43	108	976	404	134	(D)	1,108	986	33	(D)
Czech Republic.....	62	0	343	(D)	45	90	(D)	21	1	73	(D)	32	(D)	(D)	(D)	-16	(D)	-7
Denmark.....	-227	(D)	-173	(D)	-4	4	(D)	-152	13	0	(D)	22	65	(D)	22	160	-76	60
Finland.....	12	0	7	(D)	11	22	(D)	-5	(D)	(D)	45	11	4	(D)	3	8	(D)	-28
France.....	2,393	3	1,523	158	298	18	104	-46	12	18	960	358	-70	-108	354	-38	772	-402
Germany.....	6,775	13	3,782	29	815	276	179	645	(D)	904	(D)	-54	130	-42	-676	709	1,332	1,520
Greece.....	-157	-1	-17	14	15	0	-1	-5	0	0	-40	7	-6	-24	-69	-2	(D)	(D)
Hungary.....	1,584	(D)	1,551	44	(D)	-3	(D)	(D)	6	(D)	(D)	255	95	(D)	16	-35	-86	(D)
Ireland.....	24,704	(D)	2,375	17	(D)	2	36	-221	(D)	5	(D)	-194	5,944	(D)	-1,274	-909	15,096	(D)
Italy.....	2,291	-30	796	65	135	22	403	149	-10	-147	179	-126	-582	-139	703	-96	1,115	649
Luxembourg.....	14,874	-4	247	0	(D)	1	(D)	30	0	(D)	(D)	2	-14	(D)	8,982	(D)	4,640	(D)
Netherlands.....	42,974	-73	3,235	-121	801	-2	369	-173	(D)	41	(D)	4,833	680	(D)	3,675	-389	35,452	(D)
Norway.....	-1,576	52	-12	(D)	(D)	(D)	-12	-2	(*)	(D)	(D)	168	106	(D)	(D)	(D)	(D)	(D)
Poland.....	551	0	210	95	56	21	2	4	7	(D)	44	60	(D)	(D)	125	(D)	(D)	(D)
Portugal.....	-200	0	31	1	14	-26	(D)	-21	1	(D)	(D)	-98	45	0	34	84	-276	-19
Russia.....	128	(D)	-170	(D)	-5	(D)	14	-5	-1	(D)	(D)	28	18	(D)	-72	20	-7	(D)
Spain.....	1,112	10	824	24	557	-74	35	-37	20	67	232	27	318	-279	326	-42	-357	285
Sweden.....	-10,144	0	423	(D)	(D)	48	124	149	38	102	(D)	(D)	-14	(D)	-494	180	-9,959	(D)
Switzerland.....	15,039	(D)	4,927	204	4,326	-2	-37	-14	-203	55	596	5,115	179	(D)	-3,493	306	6,908	(D)
Turkey.....	463	-1	186	-18	86	-4	(*)	3	(*)	12	108	298	-29	(D)	(D)	-2	-1	(D)
United Kingdom.....	20,119	511	7,308	583	2,629	137	-383	-496	-28	130	4,736	-1,305	-409	-1,807	8,893	2,754	3,078	1,096
Other.....	1,053	(*)	179	169	(D)	(D)	-30	(D)	7	-23	117	236	5	1	(D)	(D)	735	(D)
Latin America and Other	66,149	10,795	6,421	512	1,898	129	617	-74	229	2,015	1,096	6,114	1,500	-2,401	14,767	171	26,010	2,772
Western Hemisphere	14,550	8,070	4,003	313	638	(D)	386	(D)	(D)	1,939	(D)	957	763	-744	-203	224	944	537
Argentina.....	1,370	635	-32	18	-12	3	33	-7	-11	-122	67	159	109	(D)	90	27	247	(D)
Brazil.....	2,663	767	1,851	10	103	(D)	334	(D)	9	1,521	-119	617	728	-1,167	-933	121	689	-110
Chile.....	5,397	(D)	224	6	-6	(D)	8	(D)	(D)	(D)	(D)	24	14	121	171	17	12	(D)
Colombia.....	893	702	128	27	61	1	(*)	(*)	(D)	(D)	(D)	(D)	(D)	(D)	118	-2	-31	(D)
Ecuador.....	217	61	-13	(D)	(*)	(*)	(*)	(*)	0	(D)	(D)	(D)	(D)	(D)	12	1	(D)	(D)
Peru.....	1,384	1,223	91	(D)	48	(D)	1	(*)	0	29	24	18	(D)	(D)	23	-4	(D)	(D)
Venezuela.....	2,168	(D)	1,652	272	440	(D)	(D)	(D)	0	(D)	(D)	(D)	(D)	(D)	188	72	3	(D)
Other.....	459	144	102	(D)	4	(D)	0	(D)	3	(D)	20	-3	-20	127	-8	(D)	(D)	
Central America	7,069	1,042	1,942	(D)	1,055	50	194	-455	176	(D)	(D)	245	38	570	381	4	2,115	732
Costa Rica.....	-227	0	60	5	(D)	8	0	(D)	7	0	(D)	-21	4	(D)	(D)	25	13	(D)
Honduras.....	-1	0	(D)	-4	2	0	0	0	0	(D)	(D)	15	-1	(*)	(D)	(*)	-1	(D)
Mexico.....	5,924	980	1,620	(D)	912	41	194	-531	169	(D)	(D)	246	62	-63	404	-26	1,875	826
Panama.....	1,190	59	104	1	102	(*)	0	(*)	0	1	1	2	(D)	(D)	-25	2	228	(D)
Other.....	184	4	(D)	11	(D)	(*)	0	(D)	(*)	(D)	(D)	4	-29	(D)	(D)	2	(*)	(D)
Other Western Hemisphere	44,529	1,683	476	(D)	205	(D)	37	(D)	(D)	(D)	(D)	4,911	699	-2,227	14,590	-57	22,951	1,503
Barbados.....	1,419	-3	196	(D)	(*)	(*)	0	(D)	0	-2	440	7	0	-185	-2	(D)	(D)	
Bermuda.....	26,588	95	362	0	(D)	(D)	0	0	0	(D)	1,933	246	(*)	15,023	37	7,959	931	
Dominican Republic.....	294	0	255	(D)	205	(D)	0	-7	0	0	(*)	(D)	(D)	(D)	(*)	(*)	(*)	3
United Kingdom Islands, Caribbean.....	10,198	(D)	26	-2	22	(D)	(D)	(D)	(D)	(D)	(D)	(D)	329	-1,117	-1,375	2	9,061	(D)
Other.....	6,031	(D)	-362	(D)	(D)	(D)	0	(*)	0	(D)	(D)	(D)	(D)	(D)	1,126	-94	(D)	93
Africa	5,733	5,423	303	33	152	32	25	16	3	42	(*)	88	-3	-115	181	68	-594	383
Egypt.....	1,410	(D)	(D)	3	41	2	(D)	13	(*)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Nigeria.....	2,002	1,831	(D)	0	6	(D)	4	(D)	0	0	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
South Africa.....	412	(D)	309	(*)	99	53	15	(D)	3	39	(D)	22	(D)	(D)	(D)	61	(D)	74
Other.....	1,909	(D)	27	31	6	(D)	(D)	(D)	0	(D)	(D)	(*)	(*)	-27	(D)	5	(D)	364
Middle East	4,925	994	1,357	55	42	11	87	-144	-3	(*)	1,309	234	142	-537	127	-5	2,462	151
Israel.....	144	0	(D)	19	-120	3	(D)	(D)	(D)	0	(D)	(D)	133	(D)	2	35	-507	(D)
Saudi Arabia.....	2,916	50	145	(*)	(D)	(D)	0	0	(*)	(D)	(D)	(D)	0	(D)	23	2,555	38	
United Arab Emirates.....	542	(D)	(D)	(D)	(D)	(D)	0	(D)	0	(D)	(D)	(D)	(D)	(D)	(D)	-72	(D)	90
Other.....	1,323	(D)	(D)	(D)	(D)	0	(*)	0	0	(D)	(D)	-5	(D)	(D)	73	8	(D)	(D)
Asia and Pacific	24,168	3,052	6,910	562	915	237	707	243	230	1,747	2,269	3,570	2,399	-7,760	8,660	1,680	6,686	-1,030
Australia.....	6,202	1,118	1,461	255	263	35	112	20	8	164	604	565	538	(D)	578	238	666	(D)
China.....	-6,997	627	572	235	465	55	147	-479	-1	715	-566	117	38	(D)	-58	115	672	(D)
Hong Kong.....	6,367	1	275	-19	-28	12	-9	326	17	3	-27	989	172	-154	2,548	397	1,462	678
India.....	1,349	229	219	-3	-107	(D)	73	39	42	59	(D)	95	196	(D)	-20	504	93	(D)
Indonesia.....	829	300	-19	-34	-14	(D)	2	(D)	(D)	(D)	(*)	-28	(D)	(D)	-76	-14	468	(D)
Japan.....	6,140	-2	991	-17	225	43	72	-429	139	213	746	413	1,239	(D)	3,025	272	946	(D)
Korea, Republic of.....	3,368	(*)	1,766	(D)	35	(D)	1	64	1	390	(D)	(D)	74	(D)	619	45	(D)	(D)
Malaysia.....	766	382	89	6	-271	4	137	233	-2	-29	11	118	3	-130	(*)	69	185	51
New Zealand.....	453	12	230	(D)	14	7	5	5	(D)	(D)	141	(D)	11	(D)	99	-79	(D)	-3

Table 10.1. U.S. Direct Investment Abroad: Equity Investment, 2007

[Millions of dollars; outflows (+), inflows (-)]

	All industries	Mining	Manufacturing								Wholesale trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Professional, scientific, and technical services	Holding companies (nonbank)	Other industries	
			Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment								Other manufacturing
All countries	200,850	2,034	29,789	(D)	1,702	2,570	1,640	1,774	3,391	7,409	(D)	1,753	6,325	24,108	68,193	6,257	62,304	87
Canada	9,006	396	(D)	-14	(D)	(D)	(D)	24	(D)	(D)	172	(D)	223	(D)	107	(D)	394	
Europe	137,109	294	20,168	(D)	(D)	(D)	1,115	364	(D)	6,092	-173	-280	2,221	19,197	44,997	5,168	42,474	2,871
Austria	(D)	0	(-)	0	0	0	0	0	0	(-)	0	(D)	0	0	0	0	106	(-)
Belgium	4,181	0	677	(-)	(D)	0	(D)	0	0	(D)	0	(D)	0	0	(D)	0	5	(D)
Czech Republic	(D)	0	(D)	0	0	(D)	0	0	0	0	0	0	0	0	2	0	0	0
Denmark	(D)	1	(D)	(-)	0	0	0	0	0	0	(D)	(D)	0	0	0	0	0	(D)
Finland	71	0	(D)	0	9	0	0	0	0	0	(D)	(D)	0	0	-2	0	0	(D)
France	8,498	0	(D)	(D)	(D)	(D)	0	0	(D)	(D)	-189	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Germany	3,638	0	934	(-)	(D)	(D)	(D)	117	0	(D)	0	136	(D)	(D)	144	(D)	1,496	848
Greece	(D)	0	0	0	0	0	0	0	0	0	0	0	(D)	(D)	0	0	0	1
Hungary	2	0	1	0	0	0	0	0	0	1	0	0	0	(-)	0	0	0	0
Ireland	3,948	(D)	156	0	8	0	0	0	0	0	(D)	0	(D)	(D)	4,704	38	24	120
Italy	489	0	(D)	(-)	6	0	0	0	(D)	8	0	0	3	0	23	(D)	0	353
Luxembourg	14,143	0	(D)	0	0	0	0	0	0	0	6	(D)	0	(D)	(D)	0	1,926	0
Netherlands	67,724	(D)	(D)	27	(D)	0	(D)	4	(D)	0	0	(D)	(D)	(D)	(D)	(D)	31,946	(D)
Norway	(D)	(D)	(D)	0	0	0	0	0	0	0	0	0	0	0	(D)	0	0	5
Poland	(D)	0	(D)	0	(D)	0	0	0	(-)	0	2	0	0	0	(-)	0	0	2
Portugal	-2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-2	0
Russia	827	78	(D)	(D)	0	0	0	0	0	0	0	(D)	0	(D)	0	0	0	2
Spain	2,712	0	-62	(-)	8	0	0	0	(D)	0	3	0	0	0	0	0	2,513	(D)
Sweden	(D)	0	(D)	0	(D)	(D)	0	0	0	0	(D)	0	0	(D)	-88	0	0	143
Switzerland	-307	0	(D)	0	0	0	(D)	0	0	0	0	(D)	83	(D)	2	-1,529	(D)	0
Turkey	(D)	0	4	0	0	0	0	0	0	5	-1	0	0	(D)	0	0	0	0
United Kingdom	25,964	19	4,180	57	-154	(D)	(D)	2	3	(D)	1,040	1,725	(D)	5,303	(D)	2,914	3,213	
Other	811	21	(D)	0	0	(D)	0	0	(D)	-3	2	0	(D)	4	0	(D)	(D)	
Latin America and Other Western Hemisphere	25,280	347	1,795	10	320	(D)	(D)	39	2	(D)	673	200	(D)	3,615	16,957	(D)	3,246	-1,032
South America	6,395	(D)	1,068	(-)	(D)	2	2	(D)	0	(D)	(D)	(D)	(D)	(D)	414	0	0	(D)
Argentina	(D)	53	(D)	0	2	0	0	0	0	(D)	(-)	(-)	0	0	0	0	-37	(D)
Brazil	1,239	(D)	(D)	0	2	2	2	(D)	0	9	(D)	(D)	(D)	(D)	-22	0	0	(D)
Chile	(D)	0	2	0	2	0	0	0	0	0	0	0	0	0	4	0	0	0
Colombia	(D)	(D)	1	(-)	0	0	0	0	0	1	0	0	0	0	0	0	0	(D)
Ecuador	(D)	(D)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Peru	49	(D)	0	0	0	0	0	0	0	0	0	0	(D)	0	0	0	0	0
Venezuela	(D)	(D)	13	(-)	4	0	0	0	0	0	9	0	0	0	46	0	(D)	(D)
Other	-17	0	0	0	0	0	0	0	0	0	0	0	(-)	0	0	0	0	(D)
Central America	5,900	9	(D)	11	(D)	(D)	(D)	(D)	2	17	(D)	(-)	(-)	(D)	1,893	0	141	(D)
Costa Rica	(D)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1
Honduras	4	0	0	0	0	0	0	0	0	0	0	0	0	3	1	0	0	0
Mexico	3,026	9	(D)	11	(D)	(D)	(D)	(D)	2	17	(D)	(-)	(D)	(D)	1,186	0	0	(D)
Panama	(D)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	(D)	0	(D)	(-)	0	0	0	0	0	(D)	0	0	0	(D)	(D)	0	0	(D)
Other Western Hemisphere	12,985	(D)	(D)	-2	0	(D)	0	0	0	0	(D)	(D)	20	(D)	14,650	0	(D)	(D)
Barbados	(D)	0	0	0	0	0	0	0	0	0	0	(D)	0	0	0	0	0	0
Bermuda	-1,573	0	0	0	0	0	0	0	0	0	0	8	0	0	0	0	0	(D)
Dominican Republic	6	0	(D)	0	0	0	0	0	0	0	(D)	0	20	0	0	0	0	(D)
United Kingdom	14,277	0	-2	-2	0	0	0	0	0	0	0	18	0	(D)	10,280	0	3,386	(D)
Islands, Caribbean	(D)	(D)	(D)	0	0	(D)	0	0	0	0	0	3	(-)	(D)	(D)	0	(D)	(D)
Other	(D)	(D)	(D)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Africa	1,072	(D)	(D)	0	0	-2	0	0	0	2	(D)	(D)	0	(D)	0	0	(D)	(D)
Egypt	(D)	(D)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Nigeria	(D)	(D)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
South Africa	(D)	0	(D)	0	0	-2	0	0	0	0	(D)	(D)	0	(D)	0	0	0	0
Other	1,576	504	2	0	0	0	0	0	0	2	0	0	0	0	0	0	0	(D)
Middle East	1,961	(D)	(D)	3	0	0	0	148	4	0	(D)	0	0	(D)	6	(D)	308	(D)
Israel	(D)	0	152	0	0	0	0	148	4	0	0	(D)	0	0	6	(-)	0	0
Saudi Arabia	64	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	64	0
United Arab Emirates	(D)	0	(-)	(-)	0	0	0	0	0	0	0	0	0	0	0	0	(D)	(D)
Other	(D)	(D)	(D)	3	0	0	0	0	0	(D)	0	0	0	(D)	0	0	(D)	(D)
Asia and Pacific	26,422	731	2,842	(D)	-429	-27	(D)	1,198	(D)	184	1,687	138	(D)	964	6,117	786	15,076	(D)
Australia	2,773	(D)	(D)	-1	(D)	24	(D)	0	0	0	(D)	(D)	(D)	34	171	(D)	196	(D)
China	1,529	(D)	1,025	0	(D)	(D)	0	0	0	20	(D)	(-)	(D)	233	0	0	(D)	490
Hong Kong	1,113	0	(D)	0	(D)	0	0	0	0	0	(D)	(-)	(D)	0	0	0	284	(D)
India	2,194	(D)	(D)	0	(D)	(-)	-12	0	0	-3	(-)	15	(D)	426	27	0	(-)	(D)
Indonesia	(D)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(D)
Japan	12,755	0	103	(-)	-15	0	(D)	0	(D)	(D)	79	25	(D)	46	119	(D)	80	(D)
Korea, Republic of	-58	0	47	-2	0	0	(D)	(D)	2	6	0	0	0	-81	(D)	0	-5	(D)
Malaysia	55	(D)	9	0	0	0	0	9	0	0	0	0	0	4	1	10	0	0
New Zealand	(D)	0	(D)	0	0	0	0	0	0	0	0	0	0	(D)	(-)	0	0	(-)
Philippines	-2,869	0	(D)	0	0	0	0	0	0	0	(D)	0	0	0	0	0	(D)	(D)
Singapore	4,577	0	694	0	(D)	(D)	(D)	(D)	0	0	0	0	0	7	1,188	7	2,420	(D)
Taiwan	107	0	(D)	0	0	0	0	0	0	0	11	0	0	74	(D)	5	0	4
Thailand	(D)	8	(D)	0	(-)	0	0	0	0	0	(D)	(-)	0	18	0	0	0	0
Other	(D)	(D)	0	0	0	0	0	0	0	0	0	0	0	(-)	0	0	0	(D)
Addenda:																		
European Union (27)	132,443	(D)	17,981	(D)	(D)	(D)	(D)	364	(D)	6,088	-612	-137	(D)	15,708	44,081	5,205	43,919	(D)
OPEC	9,343	101																

Table 10.2. U.S. Direct Investment Abroad: Equity Investment, 2008

[Millions of dollars; outflows (+), inflows (-)]

	All industries	Mining	Manufacturing									Wholesale trade	Information	Depository institutions	Finance (except depository institutions and insurance)	Professional, scientific, and technical services	Holding companies (nonbank)	Other industries
			Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing							
All countries.....	145,531	15,688	14,902	1,300	3,193	(D)	2,570	2,003	(D)	-1,033	3,522	2,637	3,533	8,860	43,369	6,479	38,859	11,204
Canada.....	5,984	(D)	-396	(D)	(D)	0	(D)	(D)	0	(D)	(D)	(D)	2	(D)	148	46	15	(D)
Europe.....	78,152	2,338	13,226	(D)	4,147	(D)	(D)	(D)	(D)	-615	1,959	1,604	2,914	-3,707	24,749	5,674	22,204	9,150
Austria.....	398	0	0	0	0	0	0	0	0	0	0	0	0	(D)	(D)	0	17	0
Belgium.....	4,099	0	(D)	(D)	(D)	(*)	0	0	0	0	0	(D)	0	(D)	297	(D)	8	(D)
Czech Republic.....	(D)	0	0	0	0	0	0	0	0	0	0	0	0	0	(D)	0	0	0
Denmark.....	(D)	(*)	(D)	(*)	0	0	(D)	(D)	0	0	0	0	0	0	0	0	0	(D)
Finland.....	(D)	0	0	0	0	0	0	0	0	0	0	0	0	(D)	-1	0	0	54
France.....	565	0	(D)	(D)	(D)	0	(D)	0	-2	(D)	(D)	267	0	7	(D)	(D)	-614	780
Germany.....	-389	0	-410	-1	-87	(D)	11	-36	(D)	(D)	(D)	-18	(D)	(D)	(D)	-1	766	183
Greece.....	4	0	(*)	0	0	0	0	0	0	0	(*)	3	0	0	0	0	0	1
Hungary.....	48	1	(D)	0	0	0	0	0	0	(D)	0	0	0	1	0	0	0	0
Ireland.....	805	0	-160	0	(D)	0	0	0	0	0	11	7	(D)	(D)	1,476	46	276	49
Italy.....	1,942	0	(D)	(*)	(D)	0	(D)	(D)	0	(D)	0	(D)	0	(D)	5	0	0	219
Luxembourg.....	8,311	0	15	0	0	0	0	0	0	(*)	15	(*)	(*)	(D)	2,988	(D)	5,346	0
Netherlands.....	13,857	(D)	(D)	(D)	1	0	(D)	6	(D)	(D)	(D)	(D)	(D)	(D)	57	7	6,684	(D)
Norway.....	(D)	(D)	(D)	0	1	0	0	0	0	(D)	(D)	-4	(D)	0	5	(*)	(*)	0
Poland.....	(D)	0	(D)	0	(D)	0	0	(*)	0	(D)	(D)	0	0	(D)	4	0	0	2
Portugal.....	(D)	0	0	0	0	0	0	0	0	0	0	(D)	0	0	(*)	0	0	0
Russia.....	1,420	126	(D)	(D)	(*)	0	0	0	0	(D)	(D)	0	0	(D)	(D)	0	0	(*)
Spain.....	481	0	32	(*)	(D)	0	(D)	(*)	-2	(D)	4	(D)	0	(*)	18	(D)	93	(D)
Sweden.....	(D)	0	(D)	0	(*)	0	(D)	0	0	(D)	(D)	0	(D)	0	(D)	0	(D)	-31
Switzerland.....	6,093	0	-21	0	(D)	0	(D)	0	0	(D)	(*)	31	0	-67	(D)	2	3,876	(D)
Turkey.....	-25	0	-6	0	0	0	0	0	0	0	0	0	0	7	(D)	0	0	(D)
United Kingdom.....	32,588	16	3,500	-205	(D)	0	(D)	(D)	(*)	(D)	(D)	834	541	-170	14,368	4,635	4,686	4,179
Other.....	1,870	(D)	(D)	(*)	0	0	0	0	0	0	5	0	0	(D)	(D)	0	575	(D)
Latin America and Other Western Hemisphere.....	36,778	2,660	456	(D)	-23	(D)	1	(D)	0	30	457	(D)	(D)	2,096	15,003	(D)	14,882	(D)
South America.....	4,622	2,861	405	(D)	-8	0	2	(D)	0	24	(D)	2	(D)	152	1,337	(D)	221	-229
Argentina.....	613	(D)	-34	0	-1	0	0	0	0	(D)	0	0	0	16	(D)	0	(D)	(D)
Brazil.....	72	(D)	316	(D)	(D)	0	2	(D)	0	(D)	105	(*)	0	(D)	(D)	(D)	(D)	(D)
Chile.....	2,197	(D)	25	0	(D)	0	0	0	0	0	0	0	0	0	0	0	0	(D)
Colombia.....	(D)	(D)	(*)	(*)	0	0	0	0	0	0	0	1	0	(D)	8	0	0	1
Ecuador.....	(*)	0	0	0	0	0	0	0	0	0	0	0	0	(*)	0	0	0	0
Peru.....	(D)	(D)	(D)	0	(D)	0	0	0	0	0	0	0	(D)	(*)	0	0	0	-2
Venezuela.....	-58	(D)	(D)	(D)	(D)	0	0	0	0	0	0	0	0	0	(D)	0	165	0
Other.....	(*)	0	0	0	0	0	0	0	0	0	0	0	0	(*)	0	0	0	0
Central America.....	5,673	7	45	(D)	-16	0	(*)	(D)	0	6	(D)	-67	(D)	1,527	2,664	(D)	5	(D)
Costa Rica.....	(D)	0	(*)	0	(*)	0	0	0	0	0	0	0	(D)	(D)	(D)	0	0	3
Honduras.....	(D)	0	0	0	0	0	0	0	0	0	0	0	0	(D)	(D)	0	0	0
Mexico.....	1,710	7	45	(D)	-16	0	0	(D)	6	(D)	(D)	-67	(D)	(D)	158	(D)	(D)	(D)
Panama.....	(D)	0	0	0	0	0	0	0	0	0	0	0	0	(D)	(D)	0	13	(D)
Other.....	2,497	0	(*)	(*)	0	0	(*)	0	0	0	0	0	0	(D)	(D)	0	(D)	4
Other Western Hemisphere.....	26,483	-208	5	(D)	0	(D)	0	0	0	0	(D)	(D)	(D)	417	11,003	(D)	14,656	(D)
Barbados.....	(*)	0	0	0	0	0	0	0	0	0	0	0	0	0	(*)	0	0	0
Bermuda.....	16,053	0	(D)	(D)	0	0	0	0	0	0	(D)	0	0	0	2,485	(D)	13,482	(D)
Dominican Republic.....	(D)	0	(D)	(D)	0	0	0	0	0	0	(D)	0	(D)	(*)	0	0	0	0
United Kingdom.....	(D)	0	5	(D)	0	(D)	0	0	0	0	0	(D)	0	(D)	(D)	0	(D)	(D)
Islands, Caribbean.....	(D)	0	0	0	0	0	0	0	0	0	0	(D)	0	(D)	(D)	0	(D)	(D)
Other.....	(D)	-208	0	0	0	0	0	0	0	0	0	(D)	(D)	(D)	(D)	0	(D)	(D)
Africa.....	-484	-259	(D)	(D)	(*)	(D)	0	0	0	(D)	(D)	-2	0	(D)	(D)	(*)	(D)	6
Egypt.....	(D)	18	(D)	(D)	0	0	0	0	0	0	0	0	0	(*)	1	(D)	0	0
Nigeria.....	10	3	0	0	0	0	0	0	0	0	0	0	0	(*)	7	0	0	0
South Africa.....	(D)	0	-20	0	(*)	0	0	0	0	(D)	(D)	-2	0	(D)	12	(*)	0	(D)
Other.....	(D)	-281	(D)	0	0	(D)	0	0	0	0	0	0	0	(*)	(D)	0	(D)	(D)
Middle East.....	1,544	77	(D)	(*)	0	0	0	14	0	0	(D)	110	(D)	(D)	(D)	(D)	(D)	0
Israel.....	(D)	0	14	0	0	0	0	14	0	0	0	(D)	(D)	(*)	0	0	(D)	0
Saudi Arabia.....	-57	0	0	0	0	0	0	0	0	0	0	(D)	0	0	0	0	(D)	0
United Arab Emirates.....	(D)	0	(*)	(*)	0	0	0	0	0	0	0	0	0	(*)	0	0	(*)	0
Other.....	(D)	77	(D)	0	0	0	0	0	0	0	(D)	0	0	(D)	0	(D)	(D)	0
Asia and Pacific.....	23,558	(D)	1,100	(D)	(D)	29	(D)	1,188	14	(D)	759	4	(D)	(D)	3,434	(D)	1,367	667
Australia.....	6,271	(D)	79	(D)	(D)	27	(*)	0	(D)	0	9	7	(D)	46	(D)	(D)	(D)	(D)
China.....	(D)	(D)	542	(D)	-10	2	(D)	85	(D)	(D)	(D)	(D)	0	(D)	26	(D)	(D)	(D)
Hong Kong.....	2,610	0	(D)	(*)	2	(*)	(*)	0	0	(D)	(D)	10	(*)	4	1,436	(D)	930	0
India.....	1,535	0	(D)	(D)	0	0	0	(*)	(*)	(D)	(*)	2	6	(D)	1,160	-1	(D)	98
Indonesia.....	277	(D)	0	0	0	0	0	0	0	0	0	0	0	-6	(D)	(D)	(D)	(D)
Japan.....	(D)	0	-653	(*)	(D)	55	4	(*)	(D)	(D)	(D)	(D)	(*)	(D)	(D)	0	17	(D)
Korea, Republic of.....	186	0	7	(*)	-3	0	10	0	0	0	0	0	0	2	249	0	0	-72
Malaysia.....	-3	0	-6	(*)	0	0	0	0	0	0	0	0	0	(*)	(*)	0	0	4
New Zealand.....	(D)	0	4	0	0	0	0	0	0	0	0	0	0	0	1	0	0	0
Philippines.....	49	0	(D)	0	0	0	0	0	0	0	(D)	0	(D)	(D)	(*)	(*)	0	0
Singapore.....	1,735	0	(D)	0	(D)	0	(*)	0	0	0	0	0	4	(D)	(D)	2	1,050	(D)
Taiwan.....	2,749	0	(D)	0	0	0	(D)	0	0	0	1	-9	0	(D)	(D)	0	2	(D)
Thailand.....	(D)	-9	(D)	0	0	0	0	0	0	0	0	5	0	3	(D)	0	-6	(D)
Other.....	61	(D)	(*)	0	(*)	0	0	0	0	0	0	0	0	(D)	-1	0	-1	9
Addenda:																		
European Union (27).....	66,991	(D)	12,263	640	4,078	(D)	(D)	569	(D)	-542	1,448	1,577	1,614	-3,781	22,774	5,672	17,753	(D)
OPEC.....	2,138	1,377	581	(D)	(D)	(D)	0	0	0	0	0	(D)	0	11	(D)	(D)	338	(D)

NOTE: Outflows increase the U.S. direct investment position abroad; inflows decrease it.

Table 10.3. U.S. Direct Investment Abroad: Equity Investment, 2009

[Millions of dollars; outflows (+), inflows (-)]

	All industries	Mining	Manufacturing									Wholesale trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Professional, scientific, and technical services	Holding companies (nonbank)	Other industries
			Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing							
All countries	18,439	3,805	4,618	1,210	2,435	176	163	2	50	261	321	1,242	75	-11,297	6,662	414	12,350	571
Canada	842	-16	45	(D)	(D)	(*)	(D)	0	0	(D)	12	(D)	0	22	1,359	(D)	-655	(D)
Europe	21,152	35	3,811	(D)	(D)	(D)	378	-165	(D)	-152	335	958	(D)	(D)	9,600	948	5,443	2,692
Austria	-119	0	0	0	0	0	0	0	0	0	0	(D)	0	0	(D)	0	(D)	0
Belgium	(D)	0	(D)	(D)	17	2	(D)	0	0	0	5	(D)	(D)	1	50	(D)	0	0
Czech Republic	(*)	0	(*)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Denmark	(D)	0	(D)	(*)	0	0	17	(D)	(D)	0	0	0	0	-3	(D)	0	(D)	0
Finland	-36	0	(*)	0	0	0	0	(*)	(*)	0	0	0	0	-2	0	0	0	(-34)
France	691	0	7	0	0	0	(D)	(D)	(D)	(D)	5	(D)	0	5	230	(D)	39	264
Germany	796	0	-151	(*)	-24	(D)	(*)	(D)	(D)	(D)	12	(D)	0	0	(D)	(D)	51	(D)
Greece	(D)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1
Hungary	(D)	(D)	7	0	0	0	7	0	0	0	0	0	0	0	0	0	0	0
Ireland	1,961	0	13	0	5	0	0	-1	0	0	8	51	58	(D)	(D)	0	998	-1
Italy	1,574	0	(D)	(*)	(D)	4	(D)	(*)	0	-3	(D)	0	(D)	0	(D)	0	(D)	947
Luxembourg	(D)	0	4	0	0	0	0	0	0	0	4	2	0	-25	(D)	0	515	0
Netherlands	-150	6	-329	(*)	(D)	0	-15	0	(D)	0	11	(D)	15	(D)	1,504	(D)	2,389	349
Norway	(D)	(D)	-1	0	-1	0	0	0	0	0	0	1	0	(*)	0	0	69	(D)
Poland	-15	0	(D)	(D)	0	0	0	0	0	0	0	0	0	7	-2	0	0	(D)
Portugal	(D)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Russia	103	-2	53	53	0	0	0	0	0	0	0	(*)	(D)	0	(D)	0	0	(*)
Spain	-568	0	-49	(D)	(D)	0	0	-1	0	0	2	(D)	0	(D)	0	0	0	(-122)
Sweden	-224	0	(D)	0	0	0	(D)	0	0	0	0	0	0	0	(D)	0	0	(D)
Switzerland	2,537	0	(D)	0	(D)	0	0	0	0	0	62	4	4	(D)	7	(D)	1,256	(D)
Turkey	-2	0	(D)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
United Kingdom	6,476	(D)	3,318	(D)	(D)	0	(D)	8	0	-51	181	(D)	122	(D)	1,480	-123	-216	57
Other	384	18	(D)	(D)	0	0	0	0	0	0	(D)	0	0	19	0	22	0	6
Latin America and Other	188	1,266	457	(D)	(D)	(D)	(D)	(D)	0	(D)	22	20	366	368	-4,638	81	2,002	265
Western Hemisphere	616	1,188	(D)	(D)	(D)	(D)	(D)	(*)	0	(D)	(D)	20	119	12	-1,270	(D)	-118	(D)
Argentina	679	(D)	(D)	0	0	0	0	0	0	0	0	0	0	0	-14	0	(D)	6
Brazil	-857	(D)	(D)	49	0	0	0	(*)	0	(D)	(D)	0	0	0	0	0	116	(D)
Chile	21	10	(D)	0	-7	0	0	0	0	0	0	0	0	0	0	0	0	4
Colombia	559	(D)	(D)	0	0	0	0	0	0	0	0	0	0	(D)	0	0	0	(-42)
Ecuador	(D)	(D)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(D)
Peru	0	0	(*)	0	0	0	0	0	0	0	0	0	(D)	0	0	0	0	0
Venezuela	-138	0	(D)	(D)	(D)	0	0	0	0	0	0	0	0	0	0	0	(D)	3
Other	(D)	(D)	0	0	0	0	0	0	0	0	0	(*)	0	(D)	0	0	0	0
Central America	1,448	5	257	-1	3	0	0	(*)	0	0	(D)	4	0	(D)	(D)	0	16	(D)
Costa Rica	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Honduras	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Mexico	(D)	5	(D)	-1	3	0	0	(*)	0	(D)	(D)	4	(D)	4	(D)	(D)	3	(D)
Panama	(D)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	12	0
Other	30	0	(D)	(*)	0	0	0	0	0	0	(D)	0	0	0	0	0	0	0
Other Western	-1,876	73	(D)	(*)	0	0	0	(D)	0	0	0	(D)	(D)	(D)	0	0	2,105	4
Barbados	(D)	0	(D)	0	0	0	0	0	0	0	0	0	0	0	0	0	(D)	0
Bermuda	1,805	0	0	0	0	0	0	0	0	0	0	6	0	0	0	0	1,360	4
Dominican Republic	(D)	0	(*)	(*)	0	0	0	0	0	0	0	0	28	(D)	0	0	0	0
United Kingdom	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Islands, Caribbean	-4,032	73	(*)	(*)	0	0	0	0	0	0	0	14	0	-288	(D)	0	(D)	0
Other	(D)	0	0	0	0	0	0	0	0	0	0	0	1	0	2	0	(D)	0
Africa	1,409	1,295	(D)	4	(D)	0	0	0	0	(D)	6	0	0	(D)	(D)	1	(D)	(D)
Egypt	74	14	(D)	0	(D)	0	0	0	0	0	0	0	0	0	0	0	(D)	0
Nigeria	88	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	88
South Africa	16	0	8	(*)	(D)	0	0	0	0	0	0	0	0	0	0	1	0	0
Other	1,232	1,281	4	4	0	0	0	0	0	0	0	0	0	(D)	(D)	0	82	(D)
Middle East	3,703	-12	(D)	0	(D)	0	0	5	0	0	(D)	0	0	0	0	(D)	(D)	1
Israel	(D)	0	(D)	0	0	0	0	5	0	0	(D)	0	0	0	0	0	0	0
Saudi Arabia	(D)	0	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
United Arab Emirates	(D)	0	0	0	0	0	0	0	0	0	0	1	0	0	0	0	0	0
Other	(D)	-12	(D)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Asia and Pacific	-8,855	1,237	-417	(D)	(D)	-5	(D)	(D)	(D)	(D)	(D)	136	(D)	(D)	461	-723	2,626	(D)
Australia	1,675	(D)	293	(D)	(D)	0	0	0	0	0	0	0	0	0	86	96	0	0
China	(D)	0	-785	(D)	(D)	0	0	13	(D)	(D)	(D)	(D)	54	(D)	(D)	(D)	(D)	(D)
Hong Kong	106	0	-8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
India	-323	0	28	(*)	(*)	0	1	(D)	(*)	(*)	(D)	19	0	(D)	18	0	(D)	(D)
Indonesia	299	(D)	(*)	0	0	0	0	0	0	0	0	0	0	0	0	1	(D)	(D)
Japan	313	0	46	(*)	-3	(D)	0	11	(D)	2	40	6	1	-11	0	0	12	(D)
Korea, Republic of	92	0	37	(*)	36	(D)	0	4	0	1	5	0	0	11	49	0	0	-5
Malaysia	(D)	(D)	(D)	0	0	0	0	5	0	0	0	0	0	-1	(*)	(*)	0	(D)
New Zealand	78	0	0	0	-2	0	0	0	0	0	(D)	0	0	0	0	0	0	2
Philippines	50	0	(D)	(D)	0	0	0	0	0	0	0	4	0	-13	0	0	0	-15
Singapore	1,593	0	(D)	0	0	0	0	0	0	0	2	0	0	5	(D)	0	1,105	(D)
Taiwan	237	0	(D)	0	0	(D)	0	0	0	0	0	0	0	5	26	0	3	(D)
Thailand	(D)	0	(D)	-3	(D)	0	(*)	0	0	0	0	0	0	0	9	0	0	(*)
Other	(D)	25	(D)	0	0	0	0	0	0	0	(*)	0	0	0	0	3	0	(D)
Addenda:																		
European Union (27)	18,345	130	3,378	(D)	(D)	50	378	-165	(D)	-152	304	901	-356	-1,777	9,574	1,007	4,097	1,392
OPEC	4,609	1,226	(D)	(D)	(D)	0	0	0	0	0	(D)	1	0	0	(D)	(D)	2,614	(D)

NOTE: Outflows increase the U.S. direct investment position abroad; inflows decrease it.

Table 11.1. U.S. Direct Investment Abroad: Reinvested Earnings Without Current-Cost Adjustment, 2007

[Millions of dollars]

	All industries	Mining	Manufacturing									Wholesale trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Professional, scientific, and technical services	Holding companies (nonbank)	Other industries
			Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing							
All countries	210,007	14,193	46,030	3,109	10,096	2,038	4,883	9,004	1,111	1,533	14,255	16,045	3,560	-12,431	22,281	6,500	99,563	14,266
Canada	11,140	1,457	3,086	596	805	216	222	-57	114	-1,887	3,076	318	225	238	987	178	3,978	673
Europe	116,945	6,343	23,207	1,901	5,578	1,181	2,871	3,690	502	837	6,646	8,615	794	-4,452	2,692	4,466	67,012	8,268
Austria.....	2,074	(*)	473	0	13	40	20	404	18	-46	26	(D)	-12	(D)	131	50	(D)	(D)
Belgium.....	3,511	-1	975	(D)	452	-8	7	-57	(D)	(D)	638	502	29	302	1,441	35	184	41
Czech Republic.....	494	(*)	229	-5	10	13	33	34	2	108	35	34	59	(D)	109	(*)	(*)	(D)
Denmark.....	403	-400	170	10	(D)	4	17	(D)	13	0	(D)	(D)	331	(D)	1	-5	(D)	(D)
Finland.....	185	0	119	0	30	5	57	5	25	-9	6	51	20	0	-1	10	(*)	-14
France.....	3,890	4	1,503	158	430	205	482	-4	-5	-100	338	175	194	1,062	211	351	86	304
Germany.....	6,676	346	2,454	31	452	180	489	973	-23	-22	373	765	90	22	996	531	1,232	240
Greece.....	153	-1	116	12	-24	0	-1	4	0	0	126	23	71	-31	25	-5	-3	-42
Hungary.....	929	59	630	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	33	30	(D)	4	8	12	(D)
Ireland.....	6,469	245	2,242	14	842	21	23	329	-64	28	1,048	(D)	-1,150	-150	-7,834	1,653	7,144	(D)
Italy.....	2,076	11	757	-43	121	80	71	227	-18	51	269	114	565	14	-15	58	160	411
Luxembourg.....	17,069	(*)	284	0	(D)	(D)	(D)	(D)	0	13	(D)	(D)	-135	183	973	-19	15,607	(D)
Netherlands.....	35,679	212	3,184	(D)	334	101	158	480	(D)	(D)	1,041	1,153	-259	429	1,552	164	28,966	279
Norway.....	1,865	1,465	223	1	38	63	81	24	8	(*)	7	183	40	(D)	-21	-18	(D)	31
Poland.....	1,112	0	377	58	68	70	16	15	6	17	128	146	116	167	75	32	20	179
Portugal.....	-20	0	20	2	26	(*)	3	2	1	-21	7	-246	20	0	138	9	-17	56
Russia.....	2,258	(D)	309	61	28	(*)	11	15	-1	124	71	(D)	15	(D)	15	33	1	(D)
Spain.....	5,699	10	1,156	110	405	-5	-48	52	16	51	575	326	159	151	304	77	3,591	-75
Sweden.....	768	0	313	-3	84	10	60	77	35	61	-11	121	-19	(D)	361	66	-257	(D)
Switzerland.....	9,444	38	3,106	3	1,501	2	608	457	70	44	421	3,246	126	232	-652	161	1,812	1,375
Turkey.....	551	-1	265	-12	48	0	(*)	3	(*)	21	206	215	-16	86	-21	2	(*)	20
United Kingdom.....	11,249	678	4,005	459	568	393	767	640	157	166	855	50	456	-7,436	4,827	1,272	5,640	1,757
Other.....	4,412	(D)	296	34	136	6	6	69	5	1	38	(D)	60	223	75	2	1,513	(D)
Latin America and Other Western Hemisphere	42,720	4,755	6,624	262	1,737	135	342	159	126	2,088	1,774	2,244	712	-8,199	13,064	158	20,757	2,606
South America.....	8,983	4,131	3,998	-43	1,037	100	393	228	19	1,413	852	542	188	986	288	39	-1,514	325
Argentina.....	1,128	88	50	18	180	3	37	6	-12	-343	161	77	106	-1	215	11	544	38
Brazil.....	4,278	91	2,831	-102	737	72	340	220	3	1,282	279	206	273	729	-90	46	164	30
Chile.....	4,133	(D)	351	2	99	3	7	(*)	(*)	37	203	116	14	(D)	(D)	7	-15	(D)
Colombia.....	434	(D)	90	-10	-38	1	(*)	(*)	0	(D)	(D)	3	-6	(D)	(D)	2	(D)	(D)
Ecuador.....	-24	(D)	12	4	-9	1	(*)	(*)	0	(D)	(D)	21	(*)	(D)	1	(D)	(D)	(D)
Peru.....	548	289	35	2	-3	4	1	(*)	0	0	30	124	18	46	6	5	12	12
Venezuela.....	-1,651	42	610	34	67	18	7	(*)	29	343	112	-10	-247	34	27	-40	-2,139	74
Other.....	137	39	20	9	4	-2	0	(*)	0	(D)	(D)	6	30	(D)	(D)	7	(*)	(D)
Central America.....	8,039	274	2,565	297	697	4	-51	-26	107	675	862	241	156	1,710	1,137	82	1,071	802
Costa Rica.....	151	0	76	5	-56	24	0	24	8	0	71	31	4	(D)	(D)	14	17	-7
Honduras.....	24	0	30	2	2	1	(*)	0	0	-27	52	-1	-1	(D)	(D)	(*)	-1	-8
Mexico.....	7,223	274	2,441	302	739	-21	-52	-54	99	702	726	223	147	(D)	953	63	909	(D)
Panama.....	402	-4	-2	1	-4	(*)	0	(*)	0	0	1	1	2	(D)	(D)	3	147	(D)
Other.....	238	4	20	-13	16	1	(*)	4	(*)	(*)	12	-13	4	(D)	(D)	2	-2	(D)
Other Western Hemisphere.....	25,698	349	60	9	3	31	(*)	-43	0	0	60	1,461	368	-10,896	11,639	37	21,200	1,479
Barbados.....	924	-3	(D)	2	(*)	(*)	0	(D)	0	0	0	(D)	-1	0	264	(D)	54	(D)
Bermuda.....	14,370	-8	(D)	0	12	(*)	(*)	(D)	0	0	-1	-1,019	32	(*)	8,780	(D)	5,710	933
Dominican Republic.....	-19	0	12	7	-5	1	0	-7	0	0	17	(D)	-11	-7	(*)	(D)	(*)	-14
United Kingdom Islands, Caribbean.....	5,500	(D)	20	-2	1	-1	(*)	(D)	0	0	(D)	(D)	312	-10,443	2,366	(D)	11,724	(D)
Other.....	4,923	(D)	(D)	1	-4	32	0	(*)	0	0	(D)	(D)	36	-445	228	(D)	3,711	(D)
Africa	2,433	-114	675	48	64	42	51	15	25	202	227	141	19	-21	263	-18	1,303	185
Egypt.....	1,395	1,328	-7	(D)	(D)	2	1	-2	1	-8	(D)	-1	3	(D)	3	(*)	(D)	(D)
Nigeria.....	864	(D)	-9	0	(D)	-2	1	0	0	0	(D)	11	1	(D)	(*)	1	(D)	(D)
South Africa.....	816	(D)	530	19	64	39	49	13	24	203	119	120	12	-89	14	-25	(D)	(D)
Other.....	-642	-1,475	160	(D)	(*)	3	1	(*)	0	8	(D)	11	3	2	245	6	277	128
Middle East	3,744	1,495	1,222	11	165	20	127	345	6	-2	550	127	39	39	96	-59	859	-74
Israel.....	617	0	497	(D)	(D)	0	58	298	5	0	125	52	19	6	19	12	(D)	(D)
Saudi Arabia.....	980	(D)	27	0	(D)	8	2	(D)	0	-2	(D)	(D)	3	0	10	(D)	(D)	(D)
United Arab Emirates.....	197	(D)	(D)	-1	(D)	12	67	(D)	1	0	(D)	(D)	16	(D)	19	(D)	-24	(D)
Other.....	1,949	1,349	(D)	(D)	(D)	0	(*)	0	0	0	(D)	(D)	1	(D)	49	-85	(D)	5
Asia and Pacific	33,025	257	11,216	291	1,748	443	1,269	4,851	338	294	1,982	4,600	1,772	-36	5,179	1,775	5,654	2,608
Australia.....	5,107	589	952	70	387	94	88	65	43	-46	253	507	374	-138	673	299	1,152	698
China.....	1,997	-697	1,552	-25	416	148	379	540	42	-82	134	463	2	68	87	39	176	306
Hong Kong.....	4,768	1	488	4	7	6	190	110	17	3	151	1,478	176	480	1,274	266	716	-110
India.....	2,030	58	537	1	174	34	143	84	30	17	54	136	411	190	133	602	-11	-24
Indonesia.....	173	88	36	-13	41	5	2	2	3	-19	15	10	(*)	-183	49	19	262	-107
Japan.....	4,346	(*)	1,358	20	204	9	20	415	97	276	318	442	587	-25	1,077	167	19	723
Korea, Republic of.....	1,894	(*)	1,430	134	70	7	20	386	50	80	683	344	4	-631	749	38	8	-48
Malaysia.....	1,707	(D)	817	(*)	12	3	8	770	1	10	12	9	19	143	13	24	(D)	55
New Zealand.....	240	(D)	92	29	12	6	6	-2	3	-1	39	23	46	4	119	(D)	(D)	(D)
Philippines.....	640	3	341	22	111	-1	2	273	1	(*)	-66	30	12					

Table 11.2. U.S. Direct Investment Abroad: Reinvested Earnings Without Current-Cost Adjustment, 2008

[Millions of dollars]

	All industries	Mining	Manufacturing								Wholesale trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Professional, scientific, and technical services	Holding companies (nonbank)	Other industries		
			Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment								Other manufacturing	
All countries	218,872	17,772	36,740	2,495	8,739	1,638	4,520	6,109	1,867	-2,917	14,289	22,561	9,997	-2,363	18,902	5,518	96,540	13,205	
Canada	13,673	5,068	1,095	314	-158	471	312	634	238	-4,186	3,469	1,194	386	245	2,820	362	562	1,942	
Europe	126,570	4,484	18,466	1,358	4,643	774	2,564	2,791	1,079	-4,561	5,713	9,924	6,786	2,414	10,395	2,397	65,198	6,506	
Austria	1,734	(*)	317	0	15	(D)	-3	(D)	(D)	(D)	(D)	(D)	-17	(D)	42	44	(D)	26	
Belgium	1,330	1	-663	89	-1,115	13	-26	-1	-10	39	77	285	-8	36	262	1,559	-59	166	36
Czech Republic	470	0	87	18	13	22	53	58	3	-64	-15	(D)	24	(D)	143	(*)	-1	3	
Denmark	935	(D)	301	18	4	6	26	110	13	0	124	103	350	24	8	3	(D)	(D)	
Finland	164	0	140	5	11	15	28	43	15	13	10	-6	14	-1	-2	10	2	7	
France	2,906	4	1,490	99	260	175	140	280	43	-190	683	644	-41	409	482	203	894	-1,178	
Germany	5,506	21	2,116	77	113	103	(D)	(D)	(D)	-345	995	655	68	94	466	700	811	576	
Greece	16	-1	68	13	(D)	0	-1	0	0	0	12	-19	-33	17	-3	1	-26		
Hungary	1,289	(D)	969	29	11	(*)	(D)	3	(D)	(D)	-12	24	(D)	(D)	4	(D)	(D)	-13	
Ireland	21,052	(D)	1,897	26	1,112	8	44	132	-77	30	622	(D)	6,125	(D)	-984	-18	9,002	3,237	
Italy	1,222	4	570	-51	113	43	90	-126	13	64	424	93	566	-198	-63	30	-23	243	
Luxembourg	17,344	(*)	564	0	(D)	(*)	8	30	0	2	(D)	1	(D)	215	667	(D)	15,842	556	
Netherlands	31,797	241	3,189	-28	608	55	139	450	(D)	-2	(D)	2,426	-972	6	1,817	290	24,852	-52	
Norway	1,485	675	100	(*)	15	4	74	4	5	1	-4	(D)	15	32	-37	31	(D)	(D)	
Poland	1,122	0	486	141	167	(D)	1	-5	(*)	43	(D)	56	116	-91	191	24	9	332	
Portugal	104	0	-17	2	19	(*)	4	12	1	-69	13	28	-1	0	95	14	-51	36	
Russia	1,624	1,394	37	11	-6	(*)	-21	12	-1	45	-2	28	37	(*)	12	35	-6	86	
Spain	3,999	9	771	83	458	16	9	-60	-13	39	239	315	37	-200	708	53	2,439	-134	
Sweden	639	0	303	1	37	28	29	156	39	49	-36	116	-5	(D)	453	69	-413	(D)	
Switzerland	14,875	51	2,386	5	1,852	2	85	340	62	15	25	3,511	662	136	-534	173	6,649	1,840	
Turkey	689	(*)	258	-27	110	0	(*)	3	(*)	28	144	479	(D)	(D)	-51	7	-2	6	
United Kingdom	14,692	971	2,927	786	600	254	457	489	64	-273	551	74	387	200	5,344	681	3,505	603	
Other	1,575	1,043	171	64	(D)	(D)	2	(*)	7	20	48	(D)	2	(D)	57	(D)	-163	115	
Latin America and Other Western Hemisphere	37,663	2,805	6,513	396	2,417	125	456	-105	251	1,036	1,938	7,458	1,346	-7,775	512	119	23,740	2,945	
South America	6,775	-405	4,522	419	1,952	115	357	-92	47	804	920	814	847	-638	1,034	97	125	379	
Argentina	1,562	-19	649	27	388	3	35	6	-13	126	77	107	209	(D)	185	18	226	(D)	
Brazil	4,074	232	2,284	103	1,038	106	307	-131	11	423	427	362	544	-868	457	135	893	35	
Chile	852	(D)	328	3	66	(*)	7	5	(*)	32	215	124	11	145	(D)	11	-32	(D)	
Colombia	448	(D)	61	(D)	104	1	1	(*)	0	(D)	(D)	5	-23	(D)	(D)	1	8	(D)	
Ecuador	6	17	13	(D)	8	(*)	(*)	0	(D)	(D)	13	(*)	(D)	(D)	1	1	23	(D)	
Peru	-972	-1,153	85	3	48	6	1	0	0	0	26	60	15	-11	-2	4	20	11	
Venezuela	563	85	1,065	213	295	1	6	27	49	313	160	89	64	(D)	118	-71	-1,015	(D)	
Other	242	116	37	(D)	4	-2	0	(*)	0	(D)	(D)	55	26	-88	(D)	-2	(*)	(D)	
Central America	8,099	528	1,702	-22	463	-2	97	-284	204	232	1,013	-131	371	72	2,372	9	2,008	1,169	
Costa Rica	88	0	80	6	7	8	0	27	5	0	27	33	4	-12	-45	16	15	-1	
Honduras	-15	0	-5	(D)	2	0	(*)	0	0	-10	(D)	-5	-1	15	(*)	(*)	-1	-20	
Mexico	7,435	508	1,607	-40	447	-11	97	-312	199	242	985	-152	360	-115	2,332	-12	1,949	959	
Panama	470	16	7	1	4	(*)	0	(*)	0	0	1	-16	2	146	27	2	45	239	
Other	121	4	14	(D)	3	1	(*)	(*)	(*)	(*)	(D)	9	5	38	57	2	(*)	-8	
Other Western Hemisphere	22,789	2,682	289	-2	1	13	1	271	0	-1	5	6,775	128	-7,209	-2,894	13	21,608	1,397	
Barbados	1,247	-3	-43	3	(*)	(*)	0	-45	0	0	(*)	645	-1	0	530	-2	12	109	
Bermuda	9,970	-37	333	0	(D)	(D)	(*)	(D)	0	(D)	0	3,404	-10	(*)	-2,612	39	7,794	1,060	
Dominican Republic	-100	0	-21	-13	(D)	(D)	0	(D)	0	2	5	-54	-34	(*)	(*)	(*)	(*)	3	
United Kingdom	5,669	(D)	18	5	1	(D)	1	(D)	0	0	-4	2,576	(D)	-7,141	-1,365	2	10,413	(D)	
Islands, Caribbean	6,004	(D)	1	4	-11	19	0	(D)	0	-1	(D)	145	(D)	-34	553	-26	3,390	(D)	
Africa	3,326	1,975	275	12	41	42	56	75	25	-19	44	82	9	-108	-189	7	1,197	77	
Egypt	1,636	1,652	-15	-4	-15	2	9	2	(*)	1	-11	-2	-3	(D)	(D)	(*)	-110	(D)	
Nigeria	1,104	(D)	-29	0	3	(D)	-1	0	0	0	(D)	10	1	(D)	(*)	1	(D)	-6	
South Africa	283	(D)	221	2	50	39	46	(D)	24	-32	(D)	64	8	(D)	(D)	(*)	11	(D)	
Other	303	329	98	14	3	(D)	1	63	0	12	(D)	11	2	-38	(D)	5	(D)	-20	
Middle East	2,886	2,074	1,177	9	316	22	44	63	-1	2	722	193	7	71	109	-65	-618	-62	
Israel	309	0	229	(D)	-18	0	8	65	-2	0	(D)	(D)	10	(D)	1	3	1	(D)	
Saudi Arabia	-153	140	(D)	0	(D)	(D)	-1	0	2	(D)	(D)	(D)	0	(D)	(D)	(D)	(D)	(D)	
United Arab Emirates	108	-100	(D)	0	(D)	(D)	36	-2	1	0	(D)	(D)	(D)	(D)	(D)	(D)	-16	(D)	
Other	2,623	2,035	(D)	-26	(D)	0	(*)	0	0	0	(D)	-3	1	(D)	75	-99	(D)	(*)	
Asia and Pacific	34,754	1,366	9,215	406	1,480	203	1,090	2,650	276	707	2,404	3,709	1,464	2,789	5,255	2,698	6,462	1,797	
Australia	4,505	-486	404	137	190	-171	87	-5	19	41	106	285	421	515	1,819	392	583	573	
China	3,489	836	1,169	103	440	129	225	-192	23	180	260	52	-42	1,043	117	129	12	175	
Hong Kong	4,509	1	659	11	5	12	206	416	-3	3	9	1,250	18	332	360	473	1,150	267	
India	1,413	165	357	-10	61	9	134	44	63	3	54	89	373	-66	-244	941	(D)	(D)	
Indonesia	980	441	74	6	47	2	2	2	6	(D)	(D)	0	-7	(D)	43	12	385	(D)	
Japan	4,468	(*)	1,486	-20	329	17	86	10	54	202	807	554	839	-175	221	121	795	628	
Korea, Republic of	2,727	(*)	1,531	109	47	(D)	11	(D)	63	66	(D)	282	23	610	318	95	-4	-129	
Malaysia	1,527	188	876	10	61	3	51	721	1	6	22	-16	2	275	22	12	163	4	
New Zealand	209	10	88	17	6	6	5	5	3	5	39	-5	19	20	83	16	11	-32	
Philippines	271	4	303	31	85	(*)	-3	148	(*)	13	29	(*)	7	-19					

Table 11.3. U.S. Direct Investment Abroad: Reinvested Earnings Without Current-Cost Adjustment, 2009

[Millions of dollars]

	All industries	Mining	Manufacturing										Wholesale trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Professional, scientific, and technical services	Holding companies (nonbank)	Other industries
			Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing								
All countries.....	219,293	17,387	28,046	1,994	9,250	651	2,534	3,124	1,344	-3,403	12,552	19,357	11,360	-4,262	19,323	5,117	109,694	13,270	
Canada.....	14,096	2,333	-2,988	257	615	114	352	239	118	-6,783	2,100	1,613	183	-39	156	442	9,934	2,462	
Europe.....	125,240	1,445	16,291	739	5,516	198	1,337	1,774	826	126	5,775	7,618	8,347	-2,482	10,093	2,427	75,504	5,997	
Austria.....	1,471	(*)	112	0	19	(*)	-52	47	6	58	34	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
Belgium.....	2,602	1	723	142	304	-45	37	-14	47	55	198	566	128	24	1,057	-31	55	79	
Czech Republic.....	262	0	279	36	19	90	33	24	(*)	63	13	(D)	(D)	(D)	58	1	(*)	1	
Denmark.....	70	(D)	131	16	1	5	-23	51	13	0	68	33	81	-29	23	34	2	(D)	
Finland.....	49	0	-30	5	11	5	-40	(*)	-42	6	25	51	(*)	-5	3	11	10	9	
France.....	1,345	3	548	208	206	142	13	118	27	-142	-24	245	136	85	93	83	1,185	-1,033	
Germany.....	3,770	19	2,171	(D)	780	156	(D)	463	(D)	-241	1,106	429	-22	50	-856	478	575	925	
Greece.....	-133	-1	29	14	(D)	0	(D)	(D)	0	0	-10	5	-9	-24	-88	3	-27	20	
Hungary.....	1,423	(D)	1,305	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	2	67	79	14	3	-100	(D)	
Ireland.....	22,582	(D)	2,191	29	889	(D)	36	141	4	(D)	1,075	626	7,602	(D)	-1,438	(D)	(D)	2,828	
Italy.....	446	4	464	38	171	-40	107	281	-16	32	-109	-234	48	-139	120	-38	95	126	
Luxembourg.....	17,395	-4	305	0	(D)	(*)	-3	30	0	-17	(D)	1	-501	(D)	835	-36	16,307	(D)	
Netherlands.....	45,889	223	2,520	-157	580	(D)	(D)	-83	(D)	32	(D)	2,171	-166	(D)	1,537	60	38,881	(D)	
Norway.....	-2,813	305	16	(*)	(D)	100	3	(D)	(D)	163	104	32	(D)	(D)	(D)	-5	(D)	(D)	
Poland.....	473	0	188	129	76	-42	2	(*)	(*)	-14	38	29	53	-179	122	35	3	221	
Portugal.....	-322	0	14	1	20	(*)	3	-15	(D)	(D)	(D)	-91	12	0	25	2	-207	-78	
Russia.....	1,223	1,350	-246	-93	9	(*)	16	-7	-1	(D)	(D)	12	25	-13	-85	40	8	132	
Spain.....	1,075	8	959	73	665	-74	34	-6	-13	58	222	-52	-2	-335	495	9	70	-78	
Sweden.....	-2,174	0	178	-16	-121	23	7	184	39	42	20	-15	-9	3	-241	39	-1,882	-246	
Switzerland.....	14,025	(D)	2,339	1	1,376	-2	-63	319	-7	13	702	3,077	597	-292	(D)	299	6,440	(D)	
Turkey.....	427	-1	180	-19	73	0	(*)	3	(*)	11	112	302	-35	-25	6	-2	-1	1	
United Kingdom.....	15,058	357	1,782	184	345	15	-218	244	42	222	948	220	218	-3,385	8,476	1,404	5,111	875	
Other.....	1,097	436	131	68	(D)	(D)	3	-16	5	(D)	47	90	-1	-102	(D)	14	765	(D)	
Latin America and Other Western Hemisphere.....	46,322	8,427	7,487	609	1,489	81	523	394	146	2,356	1,889	5,320	1,286	-3,034	241	79	23,750	2,767	
South America.....	14,702	6,455	5,048	351	849	73	(D)	508	68	2,292	(D)	493	769	-750	1,176	79	1,101	331	
Argentina.....	645	-174	12	23	80	3	30	7	-11	-99	-21	34	202	(D)	100	11	(D)	-6	
Brazil.....	4,079	(D)	2,851	-18	198	67	(D)	(D)	8	1,676	(D)	235	573	-1,119	(D)	69	522	-88	
Chile.....	5,403	(D)	203	6	57	(*)	8	4	(*)	6	122	64	8	121	(D)	30	27	(D)	
Colombia.....	534	394	137	21	73	1	1	(*)	0	12	28	-6	-41	(D)	18	-1	13	(D)	
Ecuador.....	80	33	-18	4	-2	(*)	(*)	(*)	0	-26	6	20	(*)	3	12	1	(*)	28	
Peru.....	1,515	1,269	92	1	48	9	1	(*)	0	33	53	-33	64	9	1	51	9		
Venezuela.....	2,346	-18	1,752	298	390	1	3	46	71	720	224	(D)	51	(D)	188	-28	42	(D)	
Other.....	100	-119	18	16	4	-8	0	(*)	0	3	4	(D)	8	-29	(D)	-5	(D)	-19	
Central America.....	6,531	564	1,810	254	625	14	109	-103	78	70	763	197	244	-30	405	-2	2,257	1,087	
Costa Rica.....	-123	0	67	6	14	8	0	20	7	0	12	12	4	-85	-67	19	14	-85	
Honduras.....	35	0	53	2	0	0	(*)	0	0	3	46	-7	-1	(*)	-4	-1	-6		
Mexico.....	5,994	502	1,630	239	610	5	108	-131	72	67	660	197	261	-38	433	-25	2,042	991	
Panama.....	500	58	5	1	2	(*)	0	(*)	0	0	1	-15	2	122	-24	2	201	150	
Other.....	126	4	55	6	-4	1	(*)	8	(*)	(*)	44	10	-22	-29	68	2	(*)	37	
Other Western Hemisphere.....	25,089	1,408	628	3	14	-6	(D)	(D)	0	-6	(D)	4,630	273	-2,253	-1,341	2	20,393	1,349	
Barbados.....	549	-3	62	3	(*)	0	0	60	0	0	(*)	459	-1	0	-37	-2	26	43	
Bermuda.....	7,134	-71	462	0	6	(*)	(*)	(D)	0	0	(D)	2,607	24	(*)	-3,730	12	7,087	743	
Dominican Republic.....	95	0	99	3	6	2	0	-7	0	0	95	4	-34	26	(*)	(*)	(*)	(*)	
United Kingdom.....	11,922	(D)	23	-2	1	(*)	(D)	8	0	0	(D)	1,425	130	(D)	2,182	2	7,999	(D)	
Islands, Caribbean.....	5,389	(D)	-18	(*)	-7	0	0	0	-6	-7	135	154	(D)	244	-10	5,281	(D)		
Africa.....	557	2,159	241	38	90	59	15	15	24	13	-14	118	9	-122	310	34	-2,356	165	
Egypt.....	1,379	1,449	-14	3	2	2	5	12	(*)	3	-40	(D)	-5	(D)	-2	(*)	(D)	(D)	
Nigeria.....	-2,286	65	-63	0	4	-2	-5	(D)	0	0	(D)	1	(D)	1	1	1	(D)	-5	
South Africa.....	288	-19	297	9	81	53	15	17	23	10	88	-9	13	(D)	-2	27	13	(D)	
Other.....	1,177	664	20	26	3	5	1	(D)	0	(*)	(D)	2	(*)	-34	313	5	(D)	(D)	
Middle East.....	1,236	1,072	787	56	113	10	-22	68	-3	(*)	565	69	126	-537	103	-126	-245	-13	
Israel.....	308	0	183	19	(D)	0	-45	(D)	0	(D)	0	-27	121	(D)	1	14	-6	(D)	
Saudi Arabia.....	-82	(D)	10	0	23	-2	-11	0	(D)	(D)	-18	-1	0	1	33	(D)	(D)	(D)	
United Arab Emirates.....	100	(D)	65	11	(D)	11	34	(D)	0	(D)	(D)	119	7	(D)	33	12	82	(D)	
Other.....	910	956	529	25	(D)	0	0	0	0	(D)	-5	-1	(D)	67	-186	(D)	21		
Asia and Pacific.....	31,842	1,952	6,228	295	1,427	190	329	633	233	885	2,237	4,619	1,410	1,952	8,421	2,262	3,107	1,891	
Australia.....	3,474	5	289	59	-34	-35	110	22	(*)	39	128	323	464	309	1,366	407	-168	478	
China.....	4,712	613	1,699	126	503	72	11	-62	102	659	288	294	30	(D)	150	73	88	(D)	
Hong Kong.....	3,818	1	393	-20	4	13	-9	329	14	3	60	1,907	20	-88	-209	403	768	624	
India.....	1,774	263	386	-7	138	-7	69	90	62	-49	89	154	381	-84	-17	717	-18	-9	
Indonesia.....	522	-24	22	-27	12	6	2	2	1	-21	47	16	-28	111	37	-9	287	110	
Japan.....	6,888	(*)	227	-17	369	15	55	-528	17	-47	363	715	727	-107	4,482	320	828	-303	
Korea, Republic of.....	2,821	(*)	1,298	58	-2	45	-11	(D)	(*)	76	(D)	329	34	418	590	54	1	98	
Malaysia.....	1,539	621	788	6	71	4	104	589	1	-6	19	43	3	-129	-1	27	186	2	
New Zealand.....	150	12	78	64	14	7	5	4	-2	-1	-13	-40	-36	6	102	12	-10	25	
Philippines.....	235	4	112	35	79	(*)	-12	-9	2	4	13	18	4	-56	-10	31	(D)	(D)	
Singapore.....	3,382	261	-351	1	36</														

Table 12.1. U.S. Direct Investment Abroad: Intercompany Debt Investment, 2007

(Millions of dollars; outflows (+), inflows (-))

	All industries	Mining	Manufacturing									Wholesale trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Professional, scientific, and technical services	Holding companies (nonbank)	Other industries
			Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing							
All countries	-17,339	3,629	-3,842	(D)	-345	-1,168	-893	-4,195	-78	2,590	(D)	-4,923	-1,322	-891	-8,305	-683	-8,305	7,284
Canada	2,185	1,118	(D)	132	(D)	(D)	(D)	-113	(D)	(D)	-1,249	(D)	(D)	0	-183	(D)	(D)	2,181
Europe	-14,251	-154	1,168	(D)	(D)	(D)	-427	-982	(D)	763	2,533	-3,277	-420	-891	-8,680	318	-4,763	2,446
Austria	(D)	0	287	(*)	8	(D)	1	(D)	(D)	282	-2	-9	9	-41	(*)	-27	25	(D)
Belgium	-130	0	167	(D)	13	(D)	3	-5	(D)	-1	(D)	(D)	(D)	(D)	(D)	-58	(D)	-62
Czech Republic	(D)	0	(D)	0	-24	(D)	0	1	(D)	-51	(D)	-128	(D)	(D)	(D)	0	(D)	-36
Denmark	(D)	338	(D)	-10	(D)	0	(D)	(D)	0	114	-83	-30	-515	-2	(D)	(D)	(D)	-20
Finland	-355	0	(D)	0	(*)	-200	(D)	-24	(D)	(D)	(D)	-2	-10	0	-80	(D)	(D)	(D)
France	-378	0	(D)	(D)	(D)	(D)	86	(D)	(D)	-222	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Germany	-746	-2	-2,232	(D)	(D)	(D)	(D)	-955	-279	(D)	(D)	923	(D)	(D)	-377	(D)	-284	1,523
Greece	(D)	0	-187	(*)	-5	0	0	(D)	0	0	(D)	11	(D)	(D)	0	-3	(*)	13
Hungary	665	(D)	123	(D)	(D)	(D)	0	(D)	(D)	-17	15	-53	13	537	-103	64	(D)	(D)
Ireland	5,090	-280	1,501	-22	297	(*)	1	(D)	(D)	3	-1	(D)	(D)	0	56	784	2,603	2,119
Italy	1,140	1	(D)	1	61	-2	-72	(D)	(D)	-18	-6	270	-227	-30	0	552	(D)	447
Luxembourg	-6,677	(D)	(D)	0	-211	(D)	47	(D)	0	0	(*)	(D)	(D)	0	(D)	(D)	-7,627	54
Netherlands	5,694	(D)	(D)	21	(D)	-98	(D)	-606	124	(D)	(D)	(D)	(D)	(D)	(D)	(D)	3,505	85
Norway	(D)	(D)	(D)	-5	(D)	(D)	(D)	-152	-2	(*)	(D)	-46	64	-1,132	(D)	(D)	(D)	(D)
Poland	(D)	0	(D)	-10	(D)	-11	2	(*)	3	(D)	35	-64	23	0	7	3	(D)	(D)
Portugal	179	0	99	(D)	5	0	(D)	89	0	-1	(D)	-70	-19	0	-8	21	10	147
Russia	-457	(D)	(D)	76	21	(D)	(D)	0	0	0	7	(D)	3	0	0	0	-435	-46
Spain	347	-3	346	4	120	4	(*)	(D)	(D)	120	293	-189	-60	0	(*)	-77	(D)	(D)
Sweden	(D)	0	(D)	(D)	55	-36	(D)	-134	(*)	-143	460	-46	39	-126	-3,370	14	(D)	(D)
Switzerland	-1,772	(D)	(D)	-21	(D)	-9	(D)	31	(D)	(D)	(D)	(D)	-157	210	(D)	-435	-1,966	460
Turkey	(D)	0	21	(D)	8	0	0	0	0	0	1	(D)	4	24	(D)	0	0	-3
United Kingdom	-15,235	249	319	326	171	(D)	(D)	-920	61	(D)	(D)	-337	383	(D)	-8,495	(D)	-7,492	-493
Other	-354	-447	(D)	1	(D)	44	35	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	-47
Latin America and Other Western Hemisphere	-12,676	147	-2,071	-474	-246	(D)	(D)	-1,820	-94	(D)	-34	-2,404	(D)	(*)	-6,424	(D)	-3,573	1,232
South America	-2,625	(D)	-667	-262	150	113	(D)	(D)	-20	(D)	(D)	(D)	160	(D)	-17	(D)	(D)	(D)
Argentina	(D)	63	(D)	1	-170	0	4	0	0	(D)	(D)	9	0	0	(*)	(D)	(D)	(D)
Brazil	68	(D)	(D)	-373	(D)	164	116	(D)	(D)	-12	(D)	-131	(D)	0	-32	(D)	(D)	(D)
Chile	(D)	8	(D)	28	(D)	0	0	0	0	0	0	-12	63	23	-6	-15	(D)	-13
Colombia	(D)	139	-47	8	-57	0	0	0	0	2	(*)	(*)	21	0	(D)	-31	(D)	-49
Ecuador	(D)	-51	-5	-5	(*)	0	0	0	0	0	0	-4	0	0	(D)	0	-3	(D)
Peru	83	(D)	7	(D)	(D)	0	0	0	0	(D)	(D)	-19	(D)	14	42	(D)	(D)	-7
Venezuela	(D)	141	110	3	-14	0	0	0	-8	11	39	22	-89	4	1	1	(D)	-133
Other	16	37	-27	(D)	0	(D)	0	0	0	-22	-29	(D)	(D)	(D)	(D)	2	-1	(D)
Central America	-130	-6	(D)	-213	(D)	(D)	(D)	(D)	(D)	-73	(D)	-128	181	(*)	371	-8	721	(D)
Costa Rica	(D)	0	75	-9	3	-1	0	(D)	0	0	(D)	-8	0	0	(D)	19	5	(D)
Honduras	43	0	69	-2	0	(D)	0	(D)	0	(D)	(D)	11	0	0	(D)	0	0	(D)
Mexico	-451	-9	(D)	-202	(D)	(D)	(D)	(D)	-73	(D)	-262	102	(D)	(*)	380	-27	(D)	264
Panama	(D)	3	(D)	43	0	0	0	0	0	0	34	-2	-2	0	0	0	0	61
Other	(D)	0	43	(*)	3	(D)	0	(D)	0	(D)	98	42	0	0	0	0	7	45
Other Western Hemisphere	-9,921	(D)	(D)	(*)	-1	(D)	0	-65	0	(D)	(D)	(D)	36	(D)	-6,778	-86	(D)	1,378
Barbados	(D)	0	(D)	0	0	(D)	0	0	0	(D)	(D)	77	-79	0	(D)	(D)	(D)	3
Bermuda	1,988	86	(D)	(D)	0	0	0	0	0	0	0	0	0	0	(D)	(D)	(D)	1,036
Dominican Republic	36	0	(D)	(*)	-19	(D)	0	0	0	0	83	(D)	(*)	(D)	(D)	0	0	-8
United Kingdom Islands, Caribbean	-7,138	(D)	127	(D)	0	0	0	(D)	0	0	(D)	(D)	(D)	0	-5,442	(D)	-2,236	308
Other	(D)	-596	168	(D)	(D)	(D)	0	(D)	0	(D)	(D)	(D)	(D)	(D)	(D)	(D)	-828	39
Africa	985	(D)	(D)	-1	4	-1	-20	-2	13	0	-8	(D)	3	(D)	(D)	35	(D)	(D)
Egypt	(D)	34	(D)	(D)	(D)	0	(D)	0	0	(D)	82	-6	2	0	(*)	0	(D)	-71
Nigeria	(D)	-365	(D)	0	(D)	(D)	0	0	0	(D)	(D)	-14	0	0	(D)	0	(D)	(D)
South Africa	(D)	102	(D)	1	6	-1	(*)	-2	13	-9	(D)	(D)	(*)	0	0	(*)	-7	(D)
Other	2,156	(D)	21	(D)	(*)	(D)	0	0	0	(D)	22	(D)	2	0	34	257	199	
Middle East	-1,635	(D)	(D)	2	130	(*)	-172	208	-7	0	(D)	(D)	(D)	(D)	-2	(D)	-683	(D)
Israel	(D)	(D)	(D)	0	(D)	0	(D)	(D)	(D)	0	0	0	-248	(D)	-3	139	(D)	6
Saudi Arabia	-484	(D)	-2	0	(D)	(D)	0	(D)	0	0	(*)	(D)	(D)	0	(D)	(D)	(D)	-58
United Arab Emirates	(D)	-94	43	1	20	(D)	0	(D)	(D)	0	(D)	103	(D)	0	(*)	(D)	21	(D)
Other	(D)	(D)	42	(D)	(D)	0	0	0	0	0	(D)	(D)	1	0	(D)	(D)	-217	(D)
Asia and Pacific	8,053	1,772	-2,262	75	173	(D)	(D)	-1,486	(D)	-153	-1,002	513	(D)	0	4,475	-950	4,057	(D)
Australia	2,243	(D)	(D)	16	157	-14	-19	(D)	(D)	-77	(D)	159	(D)	0	1,512	(D)	566	(D)
China	1,717	(D)	711	(D)	(D)	(D)	(D)	(D)	-28	(D)	52	(D)	(D)	0	137	-13	(D)	307
Hong Kong	5,652	0	(D)	(D)	(D)	(*)	(D)	(D)	2	(D)	(D)	1,523	(D)	(D)	(D)	(D)	-77	(D)
India	-309	(D)	(D)	-2	(D)	30	-139	(D)	6	(D)	(D)	-84	(D)	0	-15	-273	(*)	(D)
Indonesia	(D)	(D)	25	-1	-50	-1	(D)	(D)	0	(D)	0	1	22	0	-120	-11	(D)	-24
Japan	-1,380	1	-749	2	-246	-15	(D)	(D)	(D)	(D)	(D)	-163	-571	(D)	68	493	(D)	(D)
Korea, Republic of	-1,015	0	-420	2	(D)	(D)	(D)	(D)	3	140	(D)	-74	(D)	0	(D)	(D)	(D)	25
Malaysia	300	(D)	-96	-4	15	0	8	-34	-1	-60	-21	-22	5	5	4	(D)	(D)	
New Zealand	(D)	(D)	(D)	15	0	0	0	-8	(D)	-5	-13	-107	9	0	(D)	(D)	(D)	-77
Philippines	-44	(D)	(D)	-14	5	(*)	(*)	(D)	3	13	(D)	-20	(D)	(D)	85	(D)	(D)	(D)
Singapore	2,427	10	-720	2	(D)	-56	(D)	(D)	-8	-7	92	(D)	62	0	-847	(D)	(D)	229
Taiwan	-142	0	(D)	1	-9	6	-18	(D)	0	-4	194	-158	-6	1	15	(D)	(D)	(D)
Thailand	(D)	(D)	(D)	-47	11	-1	22	(D)	0	0	(D)	(D)	2	0	-32	(D)	-140	(D)
Other	(D)	-164	25	(D)	1	(D)	0	430	15	(D)	(D)	(D)	0	(D)	(*)	-4	(D)	520
Addenda:																		
European Union (27)	-10,150	(D)	195	(D)	(D)	(D)	(D)	-861	(D)	820	2,499	-992	(D)	31	-10,067	740	-2,353	(D)
OECD	-3,591	8	(D)	111	-28	-13	-5	-1	-7	11	(D)	-51	(D)	0	-115	(D)	(D)	-12

Note. Outflows increase the U.S. direct investment position abroad; inflows decrease it.

Table 12.2. U.S. Direct Investment Abroad: Intercompany Debt Investment, 2008

(Millions of dollars; outflows (+), inflows (-))

	All industries	Mining	Manufacturing								Wholesale trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Professional, scientific, and technical services	Holding companies (nonbank)	Other industries	
			Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment								Other manufacturing
All countries	-33,912	-6,168	-17,687	144	4,638	(D)	361	-3,424	(D)	-7,664	-11,969	7,973	106	-1,175	-6,598	-1,744	-1,440	-7,177
Canada	-13,670	(D)	-6,218	(D)	(D)	651	(D)	(D)	103	(D)	(D)	(D)	396	(D)	-1,469	-98	1,166	(D)
Europe	-12,031	191	-5,187	(D)	6,615	(D)	(D)	(D)	(D)	-4,060	-7,883	4,626	-221	-1,084	4,718	-2,644	-6,061	-6,369
Austria.....	-600	0	-647	0	-2	-14	13	7	(*)	(D)	(D)	-36	-16	0	(*)	25	97	-24
Belgium.....	-541	0	(D)	(D)	(D)	6	226	3	11	-69	(D)	(D)	-80	0	92	(D)	(D)	-426
Czech Republic.....	(D)	0	-8	(D)	-2	1	(D)	-8	1	11	-6	(D)	-6	139	16	(*)	(D)	(D)
Denmark.....	(D)	40	(D)	(D)	3	(*)	-68	(D)	(*)	0	(D)	68	-3	0	-100	58	(D)	-30
Finland.....	(D)	0	-56	(D)	-19	-17	(D)	-11	(D)	(D)	4	88	1	0	0	-41	(D)	-13
France.....	-3,639	0	(D)	(D)	(D)	-599	(D)	-147	(D)	-65	(D)	(D)	-529	244	-600	(D)	(D)	-733
Germany.....	-3,962	13	-2,652	-10	453	(D)	(D)	(D)	-633	(D)	-204	-915	(D)	(D)	(D)	33	-717	210
Greece.....	52	0	67	(*)	(D)	0	0	-5	0	0	(D)	1	-6	0	-3	2	(D)	(D)
Hungary.....	-553	-32	(D)	(*)	-3	2	-241	-14	(D)	-12	(D)	35	-2	0	-1	(D)	-117	(D)
Ireland.....	3,576	7	83	23	(D)	6	-1	(D)	-9	10	-625	(D)	(D)	0	2,026	131	-69	(D)
Italy.....	-880	-6	(D)	3	(D)	(D)	(D)	(D)	1	(D)	-226	(D)	(D)	(D)	-216	76	(D)	-96
Luxembourg.....	-2,586	0	2,319	0	2,132	0	0	0	0	(D)	153	6	(D)	(D)	2,376	(D)	-6,845	(D)
Netherlands.....	7,165	(D)	(D)	-113	-378	3	(D)	5	1,059	(D)	-1,384	(D)	(D)	0	1,077	-135	4,961	-1,894
Norway.....	(D)	(D)	(D)	(D)	-25	13	5	157	-3	(D)	125	(D)	(D)	(D)	(D)	(D)	-1,659	-5
Poland.....	(D)	0	(D)	63	(D)	(D)	(*)	2	-9	(D)	94	99	-15	0	-15	(D)	(D)	(D)
Portugal.....	(D)	0	-40	(*)	1	0	(D)	-41	(*)	(*)	(D)	(D)	26	0	-1	25	-9	60
Russia.....	-325	-304	38	-60	(D)	2	5	(*)	(*)	(D)	-10	-11	(*)	(D)	(D)	2	(*)	4
Spain.....	317	1	-210	-7	(D)	9	6	-46	-10	(D)	-27	(D)	-217	0	122	(D)	31	(D)
Sweden.....	(D)	0	(D)	(D)	-17	(D)	(D)	-13	(*)	-466	66	(D)	(D)	0	(D)	46	(D)	-288
Switzerland.....	2,732	0	3,538	3	(D)	(*)	(D)	63	(D)	(D)	-98	773	-76	-561	(D)	131	-445	(D)
Turkey.....	-33	0	2	-1	(D)	3	0	(*)	(*)	-5	(D)	-17	(D)	0	0	0	0	1
United Kingdom.....	-10,142	-310	-5,180	148	(D)	36	(D)	(D)	37	(D)	(D)	781	-650	0	-200	-1,820	-230	-2,532
Other.....	685	118	(D)	-39	1	(D)	-1	(D)	24	-54	(D)	(D)	-12	0	42	57	858	-223
Latin America and Other Western Hemisphere	2,577	-1,342	393	(D)	-859	(D)	373	(D)	-230	229	914	(D)	(D)	-91	-1,216	(D)	2,772	(D)
South America	1,098	254	494	(D)	35	(D)	86	-5	(D)	28	586	-513	(D)	-64	599	(D)	29	341
Argentina.....	-55	(D)	-174	-105	-144	0	3	0	0	0	(D)	-15	-46	(D)	(D)	2	(D)	76
Brazil.....	33	(D)	608	(D)	(D)	(D)	83	-5	(D)	(D)	524	-605	104	(D)	(D)	(D)	(D)	(D)
Chile.....	236	-6	64	(D)	(D)	(D)	0	0	0	(D)	-9	28	2	0	168	1	-2	-18
Colombia.....	(D)	113	-66	(D)	-60	0	0	0	0	(D)	14	10	-9	0	5	19	(D)	20
Ecuador.....	133	-93	2	(D)	-2	0	0	0	0	(D)	0	4	0	0	0	0	(D)	220
Peru.....	(D)	(D)	(D)	(D)	(D)	(D)	0	0	0	0	-2	10	(D)	0	2	5	(D)	17
Venezuela.....	585	(D)	(D)	(D)	(D)	0	0	0	0	(D)	0	22	-24	(D)	0	124	109	13
Other.....	-67	-71	-13	-9	0	(D)	0	0	0	(D)	-3	33	-19	0	(D)	2	1	(D)
Central America	-2,859	-89	-18	(D)	-652	13	287	(D)	-216	201	(D)	-253	(D)	(D)	862	(D)	-2,692	(D)
Costa Rica.....	(D)	0	-151	(D)	(D)	0	0	0	0	0	(D)	-3	0	0	-15	-40	-62	(D)
Honduras.....	(D)	0	(D)	(D)	0	0	0	0	0	(D)	28	-47	0	0	0	0	0	(D)
Mexico.....	-2,247	-88	266	(D)	-422	13	287	(D)	-216	240	(D)	-87	(D)	(D)	861	(D)	(D)	(D)
Panama.....	(D)	-2	-107	0	-107	0	0	0	0	0	0	-75	(*)	(D)	0	0	-21	(D)
Other.....	-78	0	(D)	(D)	(D)	(D)	0	0	0	(D)	-31	41	0	0	0	0	(D)	(D)
Other Western Hemisphere	4,337	-1,506	-83	(D)	-242	(D)	0	0	(D)	0	(D)	(D)	(D)	(D)	-2,677	(D)	5,435	(D)
Barbados.....	-363	0	-89	(D)	0	(D)	0	0	0	0	2	-75	18	0	-44	0	0	(D)
Bermuda.....	-4,120	-458	(D)	(D)	(D)	0	0	0	0	0	0	2,541	14	0	-7,220	(D)	(D)	(D)
Dominican Republic.....	(D)	0	(D)	1	(D)	1	0	0	0	0	97	2	1	0	0	0	0	(D)
United Kingdom.....	(D)	-482	41	(D)	0	3	0	-25	(D)	0	(D)	(D)	-30	0	(D)	(*)	(D)	102
Islands, Caribbean.....	(D)	-566	190	(D)	(D)	(D)	0	0	0	0	(D)	(D)	(D)	0	(D)	51	132	-71
Africa	922	1,653	(D)	(D)	-10	(D)	-4	(*)	-39	(D)	(D)	20	9	(D)	(D)	(D)	44	(D)
Egypt.....	(D)	(D)	(D)	(D)	3	0	0	0	0	(D)	(D)	(D)	(D)	(D)	(*)	(D)	(D)	-126
Nigeria.....	559	(D)	0	(*)	0	0	0	0	0	0	5	(D)	0	0	(D)	(D)	(D)	(D)
South Africa.....	(D)	(D)	-25	2	-12	-1	(D)	-39	(D)	23	11	13	0	0	44	(D)	(D)	23
Other.....	(D)	(D)	(D)	1	-2	(D)	(D)	0	(D)	(D)	-1	1	-2	0	0	0	597	(D)
Middle East	-523	-1,441	(D)	3	57	-5	-43	-350	0	0	(D)	80	(D)	(D)	(D)	(D)	(D)	267
Israel.....	(D)	0	(D)	(D)	76	0	0	0	0	0	-5	13	(D)	(D)	(*)	-36	(D)	35
Saudi Arabia.....	554	220	(D)	2	13	-6	(D)	(D)	0	0	(D)	39	-1	0	0	66	(D)	(D)
United Arab Emirates.....	(D)	(D)	-40	(D)	-36	1	(D)	(D)	(D)	0	2	28	46	0	(*)	(D)	(D)	(D)
Other.....	(D)	(D)	(D)	(D)	4	0	0	0	0	0	0	0	0	0	(D)	(D)	311	(D)
Asia Pacific	-11,188	(D)	-5,924	(D)	(D)	-124	(D)	-3,814	104	(D)	-2,022	424	(D)	(D)	-8,623	(D)	1,176	746
Australia.....	-594	(D)	-198	(D)	(D)	-179	-49	54	(D)	158	-558	-73	(D)	(D)	(D)	(D)	(D)	-227
China.....	(D)	(D)	-92	12	-46	10	(D)	-118	(D)	(D)	(D)	(D)	-126	0	311	1	(D)	-100
Hong Kong.....	-7,451	0	(D)	(*)	-50	26	(D)	(D)	5	0	(D)	-128	-218	0	-7,465	(D)	303	388
India.....	566	29	(D)	(D)	130	(D)	-21	110	16	(D)	(D)	159	113	(D)	12	-77	(D)	(D)
Indonesia.....	509	(D)	-19	(*)	-5	(D)	2	0	(D)	(D)	-17	35	-12	0	169	(*)	(D)	-40
Japan.....	(D)	-3	-1,628	4	(D)	-11	-124	-363	7	7	(D)	(D)	-355	0	(D)	34	(D)	-263
Korea, Republic of.....	-771	0	-353	(*)	23	27	6	(D)	-3	-184	(D)	(D)	53	(D)	-400	-50	(D)	(D)
Malaysia.....	-668	(D)	-34	1	-13	0	-7	-75	1	27	33	94	-5	0	-36	1	(D)	(D)
New Zealand.....	(D)	-19	-111	(D)	-23	0	0	0	(D)	(D)	(D)	(D)	(D)	(D)	(D)	-3	(D)	-206
Philippines.....	-119	-1	(D)	-20	-14	0	-2	(D)	-3	15	(D)	36	-3	0	-39	0	(D)	(D)
Singapore.....	-222	2	(D)	-6	(D)	13	-18	(D)	25	2	-166	(D)	-128	0	229	1,121	(D)	32
Taiwan.....	117	0	(D)	7	139	19	(D)	(D)	2	-6	-140	73	-23	0	0	-2	-39	(D)
Thailand.....	(D)	-9	(D)	-3	15	0	15	(D)	-2	(D)	-107	79	-3	0	(D)	-5	40	162
Other.....	1,516	(D)	-8	(D)	(*)	(D)	0	-34	0	2	23	(D)	0	0	(D)	1	-1	(D)
Addenda:																		
European Union (27).....	-13,513	(D)	-8,964	-73	2,838	(D)	(D)	256	(D)	-4,013	-7,882	3,983	48	-515	5,185	-2,875	-4,807	(D)
OPEC.....	2,004	643	-147	(D)	(D)	(D)	-14	-1	6	105	(D)	(D)	8	0	(D)	-69	(D)	507

NOTE: Outflows increase the U.S. direct investment position abroad; inflows decrease it.

Table 12.3. U.S. Direct Investment Abroad: Intercompany Debt Investment, 2009

[Millions of dollars; outflows (+), inflows (-)]

	All industries	Mining	Manufacturing								Wholesale trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Professional, scientific, and technical services	Holding companies (nonbank)	Other industries	
			Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment								Other manufacturing
All countries	10,342	1,068	15,042	225	4,074	-216	929	-2,944	-78	3,946	9,107	697	264	-1,914	16,078	1,014	-22,798	891
Canada	3,147	255	5,038	(D)	(D)	-200	(D)	68	1	(D)	2,760	(D)	786	0	-1,384	(D)	-2,031	(D)
Europe	-17,378	-2,056	10,520	(D)	(D)	(D)	590	-1,774	(D)	1,669	6,324	1,501	(D)	(D)	-1,496	513	-23,512	633
Austria	734	0	599	(D)	(D)	-18	(D)	3	(D)	-10	609	-5	(D)	0	1	(D)	26	(D)
Belgium	(D)	0	(D)	(D)	320	-4	(D)	2	-4	48	772	(D)	(D)	0	1	(D)	-22	(D)
Czech Republic	-200	0	65	(D)	27	-1	(D)	-3	10	10	(D)	(D)	0	-236	(D)	-17	(D)	-8
Denmark	(D)	(*)	(D)	(D)	-4	(*)	(D)	(D)	0	0	(D)	(D)	(D)	(D)	(D)	126	(D)	-17
Finland	-1	0	37	(D)	17	(D)	(D)	-5	(D)	20	(D)	-40	4	(D)	0	-3	(D)	-2
France	356	0	(D)	-58	92	(D)	(D)	(D)	-11	(D)	979	(D)	-205	-198	31	(D)	-452	366
Germany	2,209	-6	1,762	(D)	58	(D)	(D)	(D)	-33	(D)	(D)	(D)	152	-92	(D)	(D)	767	(D)
Greece	(D)	0	-46	(*)	0	(D)	(D)	(D)	0	0	-29	2	3	0	(D)	-4	(D)	(D)
Hungary	(D)	-138	239	(D)	-1	(D)	165	-24	(D)	96	-8	(D)	28	(D)	1	(D)	15	(*)
Ireland	161	1	171	(D)	-12	(D)	(D)	-361	(D)	(D)	(D)	-871	-1,716	0	(D)	(D)	(D)	(D)
Italy	271	-33	(D)	27	57	(D)	(D)	-133	6	-176	(D)	107	(D)	0	584	-58	(D)	-423
Luxembourg	(D)	0	-62	0	45	1	(D)	(D)	0	0	-170	(*)	487	0	(D)	(D)	-12,182	594
Netherlands	-2,764	-303	1,044	37	(D)	(D)	(D)	-90	226	9	68	(D)	831	0	635	(D)	-5,818	(D)
Norway	1,201	(D)	-27	(D)	(D)	-21	-14	-6	-3	17	-53	5	2	(*)	(D)	(D)	1,250	27
Poland	93	0	(D)	(D)	-19	63	(D)	3	7	-5	6	31	(D)	(D)	4	(D)	(D)	(D)
Portugal	(D)	0	17	(*)	-6	-26	(D)	-6	(*)	56	(D)	-8	(D)	9	82	(D)	(D)	59
Russia	-1,198	(D)	24	(D)	-15	(D)	-1	2	0	(D)	16	(D)	3	(D)	(D)	-20	(D)	-15
Spain	606	1	-87	(D)	(*)	(*)	(D)	-31	33	9	9	(D)	320	(D)	-170	(D)	(D)	485
Sweden	-7,746	0	253	(D)	(D)	25	(D)	-36	-1	60	-30	(D)	-5	(D)	(D)	141	(D)	(D)
Switzerland	-1,522	-35	(D)	203	(*)	(*)	27	-333	-195	42	(D)	1,975	-422	-1,345	(D)	(D)	-788	171
Turkey	38	0	7	(*)	13	(D)	0	(*)	0	-4	(D)	(D)	6	0	(D)	-1	(D)	0
United Kingdom	-1,415	(D)	2,208	(D)	(D)	(D)	(D)	-748	-70	-40	3,607	(D)	-749	(D)	-1,063	1,473	-1,818	164
Other	-427	-454	(D)	(D)	-1	-88	-33	(D)	2	1	(D)	(D)	7	(D)	-8	(D)	-53	132
Latin America and Other Western Hemisphere	19,638	1,102	-1,523	(D)	(D)	(D)	(D)	(D)	83	(D)	-815	774	-152	265	19,164	11	257	-260
South America	-767	427	(D)	(D)	(D)	63	-88	-204	(D)	(D)	-353	(D)	-125	-5	-110	(D)	-39	(D)
Argentina	46	(D)	(D)	-5	(D)	0	3	-14	0	0	(D)	125	-92	0	4	17	-137	(D)
Brazil	-559	38	(D)	-22	-95	(D)	-96	-190	1	-155	-455	(D)	(D)	(D)	-88	38	50	(D)
Chile	-27	76	(D)	(*)	-56	(D)	0	(D)	(D)	23	(D)	(D)	5	0	-34	-13	-16	8
Colombia	-201	(D)	-8	6	-13	0	0	0	(D)	(D)	(D)	(D)	(D)	0	(D)	-2	-44	(*)
Ecuador	(D)	5	(D)	2	0	0	0	0	0	0	(D)	(D)	0	0	0	0	0	-93
Peru	(D)	-46	2	(D)	(*)	(D)	0	0	0	0	-4	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Venezuela	-40	(D)	(D)	(D)	(D)	0	(D)	0	(D)	0	0	(D)	39	(D)	1	(D)	(D)	11
Other	(D)	(D)	(D)	(D)	0	-5	0	(D)	0	0	(D)	(D)	-10	(D)	-3	0	0	0
Central America	-910	473	-126	(D)	427	36	86	-352	97	-194	(D)	44	(D)	(D)	(D)	(D)	-157	(D)
Costa Rica	-104	0	-7	(D)	0	0	0	(D)	0	0	(D)	-32	0	0	7	(*)	(D)	0
Honduras	-36	0	0	-6	0	0	0	0	0	0	(D)	22	0	0	0	0	0	0
Mexico	(D)	472	(D)	(D)	299	36	86	-400	97	(D)	-66	45	(D)	-28	(D)	(D)	-171	(D)
Panama	(D)	1	99	0	99	0	0	0	0	0	0	16	(*)	0	0	0	14	(D)
Other	28	0	(D)	5	(D)	0	0	(D)	0	-14	(D)	-7	-6	(D)	0	0	(*)	(D)
Other Western Hemisphere	21,316	202	(D)	(D)	191	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	-59	453	151
Barbados	(D)	0	(D)	(D)	0	0	0	(D)	0	0	-2	(D)	8	0	0	0	515	(D)
Bermuda	17,648	165	-100	(D)	(D)	0	(D)	-53	0	0	-45	-679	(D)	0	0	25	-488	184
Dominican Republic	(D)	0	156	(D)	199	(D)	0	0	0	0	(D)	4	(D)	0	0	0	0	3
United Kingdom	2,308	-112	3	(*)	21	(D)	0	(D)	0	0	0	(D)	199	(D)	(D)	0	(D)	-104
Islands, Caribbean	(D)	149	-344	(D)	(D)	(D)	0	0	0	0	(D)	(D)	(D)	0	879	-84	(D)	(D)
Other	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Africa	3,768	1,969	(D)	-10	(D)	-27	10	1	-20	(D)	8	-30	-12	(D)	(D)	(D)	(D)	(D)
Egypt	-43	(D)	-18	(*)	(D)	0	(D)	0	0	(D)	(D)	(D)	(D)	0	(D)	(D)	33	(D)
Nigeria	4,201	1,766	(D)	2	(D)	9	(D)	0	0	2	(D)	(D)	(D)	0	(D)	(D)	(D)	2
South Africa	109	(D)	4	-9	(D)	0	(D)	0	-20	(D)	(D)	31	(D)	0	(*)	33	2,434	(D)
Other	-500	(D)	2	(*)	3	(D)	(D)	(D)	0	(D)	28	(D)	0	(D)	0	0	(D)	35
Middle East	-14	-66	(D)	-1	(D)	2	109	-218	(*)	0	(D)	(D)	16	0	(D)	(D)	(D)	163
Israel	(D)	0	(D)	(D)	(D)	3	(D)	-216	(D)	4	(D)	-45	12	0	(*)	20	-500	-9
Saudi Arabia	(D)	(D)	133	(*)	-20	(D)	(D)	0	0	0	150	(D)	0	0	(D)	-10	713	(D)
United Arab Emirates	(D)	395	(D)	-3	(D)	0	(D)	-2	0	(D)	-4	(D)	(D)	0	(D)	-84	(D)	(D)
Other	(D)	(D)	-70	(D)	(D)	0	0	0	0	0	0	0	0	6	(D)	-240	(D)	(D)
Asia and Pacific	1,181	-137	1,099	(D)	(D)	53	(D)	(D)	(D)	(D)	(D)	-1,185	(D)	(D)	-223	141	953	(D)
Australia	1,053	(D)	878	197	(D)	(D)	(D)	-2	13	125	476	(D)	128	0	-875	-108	738	2
China	(D)	14	-342	(D)	(D)	-17	136	-430	(D)	(D)	(D)	(D)	8	0	0	59	(D)	-207
Hong Kong	2,443	0	-111	(*)	-25	(*)	(*)	-2	3	0	-87	-927	152	0	3,230	(D)	(D)	(D)
India	-102	-35	-195	4	-245	(D)	4	(D)	-20	108	(*)	-79	-186	0	-21	(D)	(D)	(D)
Indonesia	7	(D)	-42	-8	-27	(D)	-2	0	(D)	(D)	(D)	(D)	-16	0	-113	-7	(D)	(D)
Japan	-1,061	-1	718	-1	-141	(D)	(D)	88	(D)	258	343	-309	512	(D)	(D)	-48	106	(D)
Korea, Republic of	455	(D)	431	(D)	8	(D)	12	(D)	2	313	18	(D)	40	(D)	-20	-9	(D)	(D)
Malaysia	(D)	(D)	(*)	(D)	0	33	-360	1	-3	-23	-8	75	(D)	6	1	43	(D)	(D)
New Zealand	225	0	(D)	2	0	0	0	0	(D)	(D)	(D)	33	(D)	(D)	-2	(D)	(D)	-30
Philippines	-89	1	(D)	(D)	0	1	0	-64	4	-4	-16	1	-2	(D)	(D)	-38	15	(D)
Singapore	858	5	(D)	-5	169	-20	69	(D)	-14	5	-126	83	287	0	(D)	(D)	-194	(D)
Taiwan	-395	0	(D)	-8	-167	(D)	-4	(D)	-2	7	(D)	28	(D)	0	-15	-32	(D)	-31
Thailand	(D)	-19	(D)	-27	(D)	0	111	(D)	3	14	(D)	(D)	(*)	(D)	-23	3	-21	26
Other	(D)	-87	(D)	(D)	-3	(D)	0	5	0	1	(D)	(D)	0	0	(*)	-1	(D)	-591
Addenda:																		
European Union (27)	-15,468	-332	8,247	(D)	(D)	104	614	-1,438	(D)									

Table 13.1. U.S. Direct Investment Abroad: Income Without Current-Cost Adjustment, 2007

[Millions of dollars]

	All industries	Mining	Manufacturing										Information	Depository institutions	Finance (except depository institutions) and insurance	Professional, scientific, and technical services	Holding companies (nonbank)	Other industries
			Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing	Wholesale trade						
All countries	350,237	32,315	66,435	4,525	14,154	2,405	5,735	12,253	1,870	5,733	19,762	28,527	11,144	-7,927	42,802	8,953	146,576	21,411
Canada	21,170	1,863	5,713	757	1,192	290	250	43	126	-1,397	4,452	2,225	298	335	1,716	955	5,102	2,964
Europe	175,702	10,561	29,557	2,566	6,600	1,302	3,195	4,929	1,114	1,887	7,963	12,574	7,213	-3,653	14,403	5,536	88,781	10,731
Austria.....	2,658	(*)	612	0	14	40	21	403	18	92	24	(D)	-10	(D)	133	51	(D)	(D)
Belgium.....	4,304	1	1,489	(D)	605	-8	19	-57	(D)	(D)	692	606	34	302	1,459	162	188	63
Czech Republic.....	558	(*)	276	-5	22	13	33	34	2	143	35	51	59	(D)	109	(*)	(D)	(D)
Denmark.....	1,581	(*)	403	13	(D)	4	17	(D)	13	0	(D)	(D)	327	(D)	1	-3	(D)	(D)
Finland.....	203	0	128	0	30	5	63	9	26	-9	5	57	20	0	-1	8	(*)	-10
France.....	5,494	4	2,048	159	457	270	587	250	-2	-89	417	485	319	1,062	306	424	288	559
Germany.....	9,356	346	3,009	33	483	214	604	1,035	-6	184	462	1,056	286	117	1,491	631	1,789	630
Greece.....	285	-1	198	12	28	0	-1	4	0	0	155	43	71	-13	25	-1	5	-42
Hungary.....	1,179	57	854	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	33	37	(D)	4	4	18	(D)
Ireland.....	21,994	290	2,675	14	847	29	26	674	1	28	1,056	(D)	4,325	-135	504	1,959	7,592	(D)
Italy.....	2,679	11	1,040	31	249	80	72	248	-17	50	325	208	573	21	46	58	177	545
Luxembourg.....	19,946	(*)	437	0	(D)	(D)	(D)	(D)	0	13	(D)	(D)	-84	184	1,087	-19	18,165	(D)
Netherlands.....	44,255	213	3,845	(D)	379	102	176	532	(D)	(D)	1,047	1,847	-245	430	1,746	318	35,785	314
Norway.....	4,300	3,838	222	1	38	63	81	24	8	(*)	8	186	39	(D)	-21	-19	(D)	75
Poland.....	1,536	0	495	134	89	70	23	15	6	28	130	147	118	358	154	33	27	203
Portugal.....	457	0	44	2	26	2	3	2	1	3	7	181	20	0	138	9	-17	81
Russia.....	2,934	(D)	452	191	35	(*)	16	15	(*)	124	71	(D)	15	(D)	15	33	1	(D)
Spain.....	8,076	10	1,930	111	663	-5	-48	179	16	60	954	350	165	154	308	88	5,042	28
Sweden.....	1,227	0	371	3	84	14	59	79	35	86	11	152	-20	(D)	517	67	-89	(D)
Switzerland.....	14,543	50	3,225	3	1,623	2	609	446	79	40	423	3,653	149	393	-474	301	5,808	1,438
Turkey.....	963	(*)	339	-12	85	0	(*)	3	(*)	56	207	546	-10	87	-21	2	(*)	20
United Kingdom.....	21,412	817	5,141	821	672	400	814	792	162	191	1,288	1,175	940	-7,190	6,798	1,429	9,750	2,552
Other.....	5,762	(D)	325	34	153	7	6	69	5	6	45	(D)	83	226	79	2	2,006	(D)
Latin America and Other Western Hemisphere	72,600	9,133	11,442	514	2,988	199	546	667	219	3,149	3,159	7,558	1,261	-7,399	17,809	254	29,365	3,178
South America.....	18,153	6,128	6,641	124	1,741	117	440	243	20	2,353	1,603	634	473	1,030	1,111	126	1,532	479
Argentina.....	1,851	95	602	20	272	3	37	6	-12	89	187	86	118	3	220	12	654	60
Brazil.....	7,617	417	4,088	-38	1,042	88	387	236	4	1,559	809	237	314	736	499	73	1,171	84
Chile.....	4,806	(D)	490	2	115	3	7	(*)	(*)	37	325	120	18	(D)	(D)	23	3	(D)
Colombia.....	878	(D)	310	22	25	1	(*)	(*)	0	(D)	(D)	19	-6	(D)	(D)	9	(D)	(D)
Ecuador.....	16	(D)	48	4	8	1	(*)	(*)	0	(D)	(D)	23	(*)	(D)	1	(D)	(D)	(D)
Peru.....	1,715	1,386	84	2	42	4	1	(*)	0	0	34	133	18	47	10	6	20	12
Venezuela.....	1,073	51	998	103	233	18	7	(*)	29	465	143	2	-21	52	167	-10	-249	84
Other.....	198	78	22	9	4	-2	0	(*)	0	(D)	(D)	14	31	(D)	(D)	12	(*)	(D)
Central America.....	12,797	1,260	4,045	373	1,166	52	106	9	199	794	1,345	319	416	2,107	1,798	72	1,765	1,014
Costa Rica.....	223	0	120	5	-29	24	0	22	8	0	89	38	4	(D)	(D)	14	17	14
Honduras.....	49	0	51	2	2	1	(*)	0	0	-27	73	-1	-1	(D)	(*)	(*)	(*)	-6
Mexico.....	11,634	1,260	3,794	360	1,159	27	106	-17	191	821	1,147	283	407	(D)	1,610	54	1,455	(D)
Panama.....	585	-4	9	1	7	(*)	0	(*)	0	0	1	4	2	(D)	(D)	3	295	(D)
Other.....	305	4	71	5	27	1	(*)	4	(*)	(*)	34	-5	4	(D)	(D)	2	-2	(D)
Other Western Hemisphere.....	41,650	1,745	756	17	81	31	(*)	414	0	2	211	6,604	372	-10,536	14,901	55	26,068	1,685
Barbados.....	1,415	-3	(D)	2	(*)	0	(D)	0	0	2	0	0	-1	0	271	(D)	54	(D)
Bermuda.....	23,176	-8	(D)	0	16	(*)	(*)	(D)	0	0	-1	3,318	33	(*)	10,094	(D)	8,282	1,052
Dominican Republic.....	117	0	124	7	1	0	0	-7	0	0	103	(D)	-11	12	(*)	(D)	(*)	-12
United Kingdom.....	10,431	(D)	28	4	1	-1	(*)	(D)	0	0	(D)	(D)	312	-10,429	3,881	(D)	13,553	(D)
Islands, Caribbean.....	6,512	(D)	(D)	3	44	32	0	(*)	0	0	(D)	(D)	39	-120	655	(D)	4,178	(D)
Africa	6,726	3,851	829	48	118	43	57	15	31	259	257	166	29	45	265	-3	1,341	203
Egypt.....	1,444	1,328	32	(D)	(D)	2	6	2	23	(D)	(D)	6	3	(D)	6	(*)	(D)	(D)
Nigeria.....	1,221	(D)	14	0	(D)	-2	1	0	0	0	(D)	19	1	(D)	(*)	1	(D)	(D)
South Africa.....	953	(D)	616	19	118	40	49	14	29	221	125	128	22	-88	14	-10	(D)	(D)
Other.....	3,108	2,208	167	(D)	(*)	3	1	(*)	0	14	(D)	13	3	22	245	6	315	130
Middle East	7,692	1,798	1,555	11	394	27	134	340	6	-2	645	213	42	193	138	-55	3,814	-7
Israel.....	645	0	501	(D)	(D)	0	64	293	5	0	126	51	21	6	40	12	(D)	(D)
Saudi Arabia.....	2,377	(D)	119	0	(D)	15	2	(D)	0	-2	(D)	(D)	3	0	10	(D)	(D)	(D)
United Arab Emirates.....	415	(D)	(D)	-1	(D)	12	67	(D)	1	0	(D)	(D)	16	(D)	37	(D)	-24	(D)
Other.....	4,254	1,581	(D)	(D)	(D)	0	1	0	0	0	(D)	(D)	2	(D)	52	-85	(D)	62
Asia and Pacific	66,347	5,110	17,339	627	2,862	544	1,552	6,259	373	1,837	3,285	5,791	2,303	2,552	8,470	2,267	18,173	4,342
Australia.....	7,840	868	1,442	103	450	161	109	66	41	95	418	693	675	-14	1,017	381	1,967	811
China.....	5,772	535	3,728	198	522	161	515	1,272	64	687	309	670	7	68	103	39	188	433
Hong Kong.....	7,681	1	782	14	87	7	214	244	17	3	197	1,746	194	1,029	1,864	482	1,296	287
India.....	2,269	83	665	1	226	35	214	85	30	18	57	160	440	195	140	603	-11	-7
Indonesia.....	3,281	2,211	71	-13	69	5	2	2	3	-19	22	10	(*)	112	65	26	651	135
Japan.....	7,862	(*)	2,529	20	388	13	39	444	103	418	1,104	511	693	41	2,534	261	114	1,180
Korea, Republic of.....	3,257	(*)	1,670	138	111	23	19	441	50	194	693	438	7	137	843	71	9	81
Malaysia.....	3,148	(D)	1,097	(*)	100	3	8	955	1	10	19	109	19	144	16	51	(D)	57
New Zealand.....	370	(D)	134	29	29	6	6	7	3	-1	55							

Table 13.2. U.S. Direct Investment Abroad: Income Without Current-Cost Adjustment, 2008

[Millions of dollars]

	All industries	Mining	Manufacturing										Wholesale trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Professional, scientific, and technical services	Holding companies (nonbank)	Other industries
			Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing								
All countries	382,575	40,940	60,895	3,506	15,520	1,788	5,983	10,213	2,202	1,420	20,262	29,564	13,806	1,901	42,915	6,732	166,976	18,847	
Canada	32,410	5,500	5,301	699	1,567	513	359	734	250	-3,676	4,856	1,850	468	260	3,016	429	12,670	2,917	
Europe	191,650	12,076	27,647	1,680	7,619	897	3,457	4,371	1,301	249	8,073	14,007	9,645	3,353	16,715	3,135	96,317	8,754	
Austria.....	2,389	(*)	361	0	18	(D)	39	(D)	(D)	(D)	(D)	(D)	-15	(D)	42	44	(D)	27	
Belgium.....	2,992	1	671	100	113	-26	21	-10	39	78	355	103	37	262	1,621	74	166	56	
Czech Republic.....	635	0	205	30	21	22	54	58	3	33	-16	(D)	24	(D)	143	(*)	-1	7	
Denmark.....	1,747	(D)	355	18	4	6	80	110	13	0	125	89	345	24	8	3	(D)	(D)	
Finland.....	267	0	166	5	12	12	36	60	19	13	9	71	18	-1	-2	8	-2	9	
France.....	5,228	4	2,548	211	269	240	308	578	46	-44	939	823	379	409	525	251	1,230	-941	
Germany.....	8,401	21	3,132	79	499	156	(D)	(D)	(D)	-342	1,137	1,092	250	189	980	756	1,181	799	
Greece.....	100	-1	102	13	(D)	0	-1	1	0	0	(D)	33	-19	-11	17	4	1	-26	
Hungary.....	1,411	(D)	993	29	12	(*)	(D)	7	(D)	0	7	35	(D)	(D)	4	(D)	(D)	5	
Ireland.....	24,477	(D)	2,928	26	1,118	9	48	437	3	30	1,256	(D)	6,430	(D)	528	45	9,310	3,368	
Italy.....	2,274	5	1,108	-5	273	51	116	153	14	78	427	252	576	-198	48	29	102	351	
Luxembourg.....	19,409	(*)	591	0	(D)	(*)	10	30	0	2	(D)	1	(D)	215	1,308	(D)	17,221	503	
Netherlands.....	49,618	242	3,412	-25	637	55	164	530	(D)	38	(D)	3,738	-56	6	2,192	346	39,526	214	
Norway.....	7,261	5,842	118	(*)	33	74	4	5	2	-4	(D)	28	34	-37	30	(D)	(D)	(D)	
Poland.....	1,609	0	577	172	194	(D)	11	-5	(*)	64	(D)	134	118	182	211	23	9	354	
Portugal.....	314	0	16	2	19	(*)	4	12	1	-36	13	129	34	0	95	15	-13	38	
Russia.....	2,275	1,920	80	17	25	(*)	-21	12	(*)	45	2	34	37	(*)	12	35	-6	162	
Spain.....	7,272	9	1,113	83	565	15	9	115	37	39	250	342	45	-200	814	68	5,104	-24	
Sweden.....	1,761	0	365	3	37	32	33	168	39	49	4	143	-5	(D)	1,080	69	-55	(D)	
Switzerland.....	19,297	65	3,395	5	2,220	2	96	329	64	15	664	4,406	696	362	-295	175	8,608	1,884	
Turkey.....	753	1	306	-27	113	0	3	(*)	3	67	149	496	(D)	(D)	-51	7	-2	6	
United Kingdom.....	27,214	1,132	4,805	845	1,059	249	662	835	69	34	1,051	597	1,215	424	7,398	1,040	9,032	1,571	
Other.....	4,948	2,015	299	99	(D)	(D)	2	(*)	7	22	48	(D)	8	(D)	71	(D)	2,006	119	
Latin America and Other																			
Western Hemisphere	78,558	9,120	12,038	536	3,718	211	585	47	271	3,306	3,363	7,869	1,565	-6,175	15,338	247	34,820	3,736	
South America.....	21,403	5,691	8,243	489	2,556	141	459	-72	48	2,818	1,805	1,022	955	458	1,635	219	2,662	519	
Argentina.....	1,794	-11	803	29	424	3	35	6	-13	127	191	136	225	(D)	197	20	232	(D)	
Brazil.....	9,546	431	4,933	158	1,451	131	408	-11	12	1,943	940	470	593	145	953	190	1,770	63	
Chile.....	4,633	(D)	508	3	121	(*)	7	5	(*)	32	340	127	13	154	(D)	27	-32	(D)	
Colombia.....	1,268	(D)	381	(D)	184	1	1	(*)	0	(D)	(D)	38	-23	(D)	(D)	8	45	(D)	
Ecuador.....	61	16	50	(D)	20	(*)	(*)	0	(D)	(D)	(D)	25	(*)	(D)	(D)	1	23	(D)	
Peru.....	1,138	888	94	3	54	6	1	0	0	29	71	15	20	6	6	26	12		
Venezuela.....	2,640	88	1,416	203	298	1	6	27	49	609	223	92	93	(D)	122	-33	598	(D)	
Other.....	324	148	59	(D)	5	-2	0	(*)	0	(D)	(D)	65	39	-87	(D)	-1	(*)	(D)	
Central America.....	11,351	709	3,167	22	1,035	58	125	-253	223	489	1,467	-25	455	212	2,745	-7	2,589	1,507	
Costa Rica.....	135	0	95	6	8	8	0	27	5	0	41	41	4	-12	-45	15	15	22	
Honduras.....	7	0	15	(D)	2	0	(*)	0	0	-10	(D)	-5	-1	15	2	(*)	(*)	-19	
Mexico.....	10,368	688	3,003	3	1,003	49	125	-281	218	499	1,385	-79	445	21	2,697	-27	2,388	1,233	
Panama.....	656	16	10	1	7	(*)	0	0	0	0	1	-11	2	146	28	2	186	276	
Other.....	185	4	45	(D)	14	1	(*)	1	(*)	(D)	(D)	28	5	42	64	2	(*)	-5	
Other Western Hemisphere.....	45,803	2,720	628	26	126	13	2	372	0	-1	91	6,873	155	-6,845	10,959	35	29,569	1,710	
Barbados.....	1,455	-3	57	3	(*)	(*)	0	55	0	0	(*)	656	-1	0	592	-2	-5	161	
Bermuda.....	23,803	-49	330	0	(D)	(D)	(*)	(D)	0	0	(D)	3,404	-14	(*)	8,010	39	10,901	1,181	
Dominican Republic.....	25	0	103	11	(D)	(D)	0	(D)	0	0	72	5	-54	-34	(*)	(*)	(*)	4	
United Kingdom.....	9,829	(D)	26	7	1	(D)	1	(D)	0	0	1	2,622	(D)	-7,137	1,658	2	11,330	(D)	
Islands, Caribbean.....	10,692	(D)	111	5	86	19	0	(D)	0	-1	(D)	186	(D)	326	698	-4	7,343	(D)	
Africa	6,801	4,518	405	12	78	44	56	75	29	10	102	176	20	3	-185	13	1,758	92	
Egypt.....	1,768	1,652	6	-4	-15	2	9	2	2	21	-11	2	-3	(D)	(D)	(*)	-10	(D)	
Nigeria.....	1,459	(D)	9	0	3	(D)	-1	0	0	0	(D)	29	1	(D)	(*)	1	(D)	-6	
South Africa.....	462	(D)	284	2	87	42	46	(D)	28	-32	(D)	133	20	(D)	(D)	7	11	(D)	
Other.....	3,112	2,623	107	14	3	(D)	1	(D)	0	21	(D)	12	2	(*)	(D)	5	(D)	-15	
Middle East	9,064	2,555	1,282	10	332	40	77	65	-1	2	757	269	15	187	180	-41	4,608	9	
Israel.....	366	0	235	(D)	-15	0	8	67	-2	0	(D)	(D)	12	(D)	54	3	1	(D)	
Saudi Arabia.....	2,248	140	(D)	0	(D)	(D)	5	0	0	2	(D)	(D)	(D)	0	(D)	(D)	(D)	(D)	
United Arab Emirates.....	415	38	(D)	(D)	(D)	63	-2	0	1	0	(D)	(D)	(D)	(D)	(D)	(D)	-16	(D)	
Other.....	6,035	2,377	(D)	-26	(D)	0	1	0	0	0	(D)	-3	1	(D)	76	-99	(D)	53	
Asia and Pacific	64,092	7,170	14,221	569	2,206	83	1,449	4,920	351	1,531	3,111	5,393	2,092	4,274	7,851	2,949	16,803	3,339	
Australia.....	6,369	1,842	606	108	332	-294	96	-4	34	87	245	546	526	595	1,934	413	1,211	695	
China.....	6,500	836	3,236	209	521	131	446	1,052	63	552	263	247	-27	1,449	137	131	182	308	
Hong Kong.....	5,730	1	841	32	26	13	266	429	-3	3	74	1,614	78	602	539	474	1,312	269	
India.....	1,724	191	510	-10	160	9	153	66	6	6	3	62	146	383	-66	-240	952	(D)	
Indonesia.....	3,466	1,907	96	6	63	(D)	2	2	6	(D)	(D)	-7	-9	(D)	78	18	1,186	(D)	
Japan.....	7,667	(*)	2,158	-19	388	17	111	149	61	402	1,048	732	974	-93	1,987	270	859	781	
Korea, Republic of.....	3,322	(*)	1,729	112	79	(D)	11	(D)	63	155	(D)	360	24	610	481	104	7	7	
Malaysia.....	3,845	2,035	1,157	10	165	3	52	891	1	6	29	116	2	275	44	45	163	7	
New Zealand.....	326	10																	

Table 13.3. U.S. Direct Investment Abroad: Income Without Current-Cost Adjustment, 2009

[Millions of dollars]

	All industries	Mining	Manufacturing										Wholesale trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Professional, scientific, and technical services	Holding companies (nonbank)	Other industries
			Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing								
All countries	325,467	27,542	44,624	2,654	14,207	735	3,766	6,416	1,718	-1,721	16,849	24,154	14,404	-66	38,774	6,743	152,471	16,821	
Canada	19,865	2,663	-575	386	1,718	177	412	292	135	-6,319	2,623	1,864	267	-5	444	490	11,612	3,105	
Europe	173,623	6,788	21,545	898	7,394	230	1,848	2,437	1,096	286	7,355	10,270	10,377	-1,575	15,624	3,679	99,414	7,501	
Austria.....	1,909	(*)	188	0	21	(*)	34	49	6	54	24	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
Belgium.....	2,943	1	772	146	337	-44	39	-14	47	55	207	680	126	24	1,086	94	55	104	
Czech Republic.....	500	0	301	36	26	90	34	41	(*)	58	13	(D)	(D)	(D)	72	1	(*)	3	
Denmark.....	794	(D)	132	16	1	5	-23	51	13	0	68	53	80	-29	23	39	13	(D)	
Finland.....	158	0	66	5	11	5	-34	40	7	6	25	64	(*)	-5	3	9	10	12	
France.....	2,390	3	1,044	211	231	157	165	141	27	-132	244	351	132	84	229	175	1,284	-912	
Germany.....	5,851	19	2,637	(D)	798	186	(D)	542	(D)	-178	1,253	936	155	57	-418	620	863	90	
Greece.....	-72	-1	39	14	(D)	0	(D)	(D)	0	0	(*)	26	-4	-3	-88	6	-27	(D)	
Hungary.....	1,474	(D)	1,326	(D)	(D)	(D)	(D)	(D)	(D)	(D)	14	69	92	18	8	-106	(D)	(D)	
Ireland.....	27,063	(D)	2,494	29	889	(D)	39	320	4	(D)	1,195	637	7,971	(D)	187	(D)	(D)	2,986	
Italy.....	1,570	5	1,116	63	315	-40	157	285	-16	33	319	-197	329	-139	163	-11	121	185	
Luxembourg.....	19,595	-4	394	0	(D)	(*)	-1	30	0	-11	(D)	1	92	(D)	1,043	-36	17,641	(D)	
Netherlands.....	52,654	223	2,733	-157	558	(D)	(D)	-83	(D)	71	(D)	2,258	-7	(D)	1,819	351	44,345	(D)	
Norway.....	3,681	2,340	77	(*)	40	(D)	100	3	3	(D)	(D)	163	101	33	(D)	-6	(D)	(D)	
Poland.....	623	0	236	131	81	-41	11	(*)	(*)	2	53	95	60	-179	152	35	3	221	
Portugal.....	48	0	31	1	20	(*)	3	(*)	1	(D)	(D)	-12	23	0	25	3	54	-76	
Russia.....	1,742	1,799	-196	-58	25	16	-7	(*)	(*)	(D)	(D)	11	25	-13	-85	40	8	152	
Spain.....	6,294	9	1,096	76	700	-74	34	85	-13	59	229	400	2	-335	500	23	4,569	31	
Sweden.....	-227	0	391	-15	42	23	9	204	39	43	46	38	-8	3	506	51	-974	-233	
Switzerland.....	18,919	(D)	3,424	2	2,436	-2	-27	310	-9	13	702	3,490	619	256	(D)	302	8,942	(D)	
Turkey.....	480	(*)	225	-19	92	0	(*)	3	(*)	34	114	302	-26	-25	6	-2	-1	11	
United Kingdom.....	22,561	1,080	2,857	267	568	3	-146	445	44	225	1,453	788	593	-3,337	10,198	1,805	7,275	1,303	
Other.....	2,673	688	162	71	(D)	(D)	3	-16	5	(D)	47	133	17	-29	(D)	14	1,749	(D)	
Latin America and Other																			
Western Hemisphere	69,598	8,760	10,832	773	2,778	93	606	693	168	2,832	2,890	5,648	1,516	-2,005	12,500	184	28,829	3,334	
South America.....	19,610	6,737	7,169	487	1,745	87	(D)	(D)	68	2,672	(D)	595	911	56	1,554	172	1,850	567	
Argentina.....	916	-171	166	25	139	3	30	8	-11	-99	71	38	209	(D)	181	12	(D)	12	
Brazil.....	7,377	(D)	4,356	117	840	81	(D)	(D)	9	2,011	(D)	288	665	-345	(D)	128	1,019	-57	
Chile.....	5,847	(D)	363	6	100	8	4	(*)	6	239	79	11	129	(D)	35	44	(D)	(D)	
Colombia.....	812	441	265	34	167	1	(*)	(*)	0	12	49	-1	-41	(D)	27	6	54	(D)	
Ecuador.....	166	33	68	4	35	(*)	(*)	(*)	0	19	10	20	(*)	3	12	1	(*)	29	
Peru.....	1,661	1,387	98	1	48	9	1	(*)	0	0	39	66	-33	64	11	2	55	9	
Venezuela.....	2,679	-15	1,832	283	412	1	3	46	71	720	297	(D)	57	(D)	189	-9	229	(D)	
Other.....	152	-118	20	16	4	-8	0	(*)	0	3	5	(D)	44	-29	(D)	-4	(D)	-18	
Central America.....	8,342	618	2,964	266	1,000	12	140	54	100	167	1,225	289	328	-25	601	-12	2,286	1,294	
Costa Rica.....	-74	0	71	6	18	8	0	20	7	0	12	28	4	-80	-67	18	14	-62	
Honduras.....	37	0	53	2	2	0	(*)	0	0	3	46	-7	-1	(*)	-3	(*)	(*)	-5	
Mexico.....	7,640	556	2,746	251	952	3	140	26	93	164	1,117	252	345	-39	607	-34	2,072	1,135	
Panama.....	543	58	10	1	8	(*)	0	(*)	0	0	1	-6	2	122	-24	2	201	178	
Other.....	195	4	83	6	20	1	(*)	8	(*)	(*)	48	22	-22	-29	88	2	(*)	48	
Other Western Hemisphere.....	41,646	1,406	700	20	33	-6	(D)	(D)	0	-6	(D)	4,764	277	-2,035	10,345	23	24,693	1,473	
Barbados.....	572	-3	62	3	(*)	0	60	0	0	0	0	472	-2	0	-37	-2	-19	100	
Bermuda.....	19,985	-75	457	0	3	(*)	(*)	(D)	0	0	(D)	2,635	24	(*)	7,333	12	8,793	805	
Dominican Republic.....	142	0	145	3	26	2	0	(D)	0	0	120	4	-34	26	(*)	(*)	(*)	1	
United Kingdom.....	14,772	(D)	39	7	1	(*)	(D)	8	0	0	(D)	1,484	130	(D)	2,562	2	10,375	(D)	
Islands, Caribbean.....	6,176	(D)	-3	8	2	-7	0	(*)	0	-6	1	168	159	(D)	488	11	5,544	(D)	
Africa	5,067	2,875	347	40	132	61	16	15	26	29	30	227	21	72	315	42	990	177	
Egypt.....	1,503	1,449	(*)	3	2	2	5	12	1	16	-40	(D)	-5	(D)	4	(*)	(D)	(D)	
Nigeria.....	1,016	185	-27	0	4	-2	0	(D)	0	0	(D)	1	(D)	1	1	1	(D)	-6	
South Africa.....	467	-19	350	9	124	55	15	17	24	10	96	89	25	(D)	-2	36	13	(D)	
Other.....	2,082	1,260	24	27	3	5	1	(D)	0	2	(D)	4	1	13	313	5	(D)	(D)	
Middle East	5,100	1,340	920	56	124	38	36	72	-3	(*)	597	165	146	-387	164	-125	2,858	20	
Israel.....	405	0	189	20	(D)	0	-45	(D)	0	(D)	0	(D)	-4	134	54	15	-6	(D)	
Saudi Arabia.....	1,219	(D)	59	0	32	20	8	0	(D)	(D)	(D)	-3	(*)	0	1	34	(D)	(D)	
United Arab Emirates.....	371	(D)	140	11	(D)	18	73	(D)	0	(D)	(D)	177	12	(D)	42	12	82	(D)	
Other.....	3,105	1,224	531	25	(D)	0	1	0	0	0	(D)	-5	1	(D)	67	-186	(D)	39	
Asia and Pacific	52,214	5,116	11,555	501	2,061	137	849	2,907	296	1,450	3,354	5,982	2,077	3,833	9,726	2,473	8,768	2,684	
Australia.....	5,231	49	847	138	200	-97	111	44	20	39	392	572	477	334	1,604	423	312	613	
China.....	6,672	613	3,061	158	533	76	206	617	123	1,057	291	492	37	(D)	163	73	149	(D)	
Hong Kong.....	5,742	1	556	-12	21	14	111	329	14	3	77	2,118	54	414	371	418	1,182	630	
India.....	1,967	263	489	-4	182	-7	104	92	67	-49	104	181	403	-84	-1	718	-24	21	
Indonesia.....	3,359	2,321	60	-27	41	6	2	2	5	-21	53	16	-23	133	68	8	580	197	
Japan.....	8,929	(*)	1,362	-1	403	17	58	-126	25	57	929	917	999	-31	4,553	346	937	-153	
Korea, Republic of.....	3,274	(*)	1,622	96	14	46	-11	(D)	(*)	140	(D)	348	37	418	641	78	10	121	
Malaysia.....	2,875	1,376	1,025	6	107	4	104	778	1	-6	30	102	5	105	24	46	186	5	
New Zealand.....	299	12	148	64	30	7	5	10	-2	-1	34	-39							

Table 14. U.S. Direct Investment Abroad: Selected Items by Detailed Country, 2005–2009—Continues

[Millions of dollars]

	Direct investment position on a historical-cost basis					Financial outflows without current-cost adjustment (inflows (-))					Income without current-cost adjustment ¹				
	2005	2006	2007 ²	2008	2009	2005	2006	2007 ²	2008	2009	2005	2006	2007 ²	2008	2009
All countries	2,241,656	2,477,268	2,993,980	3,219,725	3,508,142	15,369	224,220	393,518	330,491	248,074	271,877	304,114	350,237	382,575	325,467
Canada	231,836	205,134	250,642	239,170	259,792	13,556	-1,551	22,331	5,986	18,085	20,712	23,542	21,170	32,410	19,865
Europe³	1,210,679	1,397,704	1,682,023	1,831,246	1,976,222	-29,035	147,687	239,803	192,691	129,014	136,038	153,702	175,702	191,650	173,623
Austria.....	11,236	14,897	14,646	15,926	18,203	-7,685	1,085	1,079	1,531	2,087	1,855	3,070	2,658	2,389	1,909
Belgium.....	49,306	51,862	62,491	65,028	69,773	7,697	3,864	7,562	4,887	5,095	3,190	3,401	4,304	2,992	2,943
Czech Republic.....	2,729	3,615	4,066	5,548	5,871	428	69	172	856	62	261	509	558	635	500
Denmark.....	6,914	5,849	8,950	10,278	9,318	732	-390	837	1,318	-227	1,146	1,029	1,581	1,747	794
Finland.....	1,950	2,107	2,202	2,072	2,094	-6	488	-99	215	12	556	216	203	267	158
France ⁴	60,526	63,008	74,179	81,753	85,801	-1,156	7,076	12,010	-168	2,393	4,475	5,801	5,494	5,228	2,390
Germany.....	100,473	93,820	100,601	108,217	116,832	7,978	2,703	9,569	1,154	6,775	6,875	8,081	9,356	8,401	5,851
Greece.....	1,884	1,804	2,179	2,139	2,028	159	292	-201	72	-157	233	224	285	100	-72
Hungary.....	2,795	2,602	6,457	7,724	9,287	173	698	1,596	784	1,584	256	215	1,179	1,411	1,474
Ireland.....	55,173	86,372	117,708	146,672	165,924	-15,041	20,148	15,506	25,433	24,704	17,082	17,865	21,994	24,477	27,063
Italy.....	24,528	25,435	28,216	28,679	31,470	-1,155	2,891	3,704	2,284	2,291	1,930	3,090	2,679	2,274	1,570
Luxembourg.....	79,937	125,146	144,180	152,825	174,092	-8,797	17,359	24,535	23,069	42,974	12,212	17,338	19,946	19,409	19,595
Netherlands.....	240,205	279,373	412,122	426,762	471,567	-19,284	41,118	109,097	52,839	42,974	33,888	35,644	44,255	49,618	52,654
Norway.....	8,533	9,667	12,188	24,389	26,984	1,194	691	964	1,725	-1,576	2,414	3,220	4,300	7,261	3,681
Poland.....	5,575	6,934	15,614	13,021	13,957	(*)	590	1,612	-941	551	549	897	1,536	1,609	623
Portugal.....	2,138	2,832	2,991	2,969	2,461	426	602	157	288	-200	402	523	457	314	48
Russia.....	9,363	11,371	15,029	20,628	21,328	2,334	1,781	2,628	2,719	128	1,253	1,980	2,934	2,275	1,742
Spain.....	50,197	49,356	61,093	50,809	50,644	3,616	-561	8,758	4,798	1,112	4,945	5,057	8,076	7,272	6,294
Sweden.....	30,153	33,857	36,615	38,003	27,418	875	2,616	2,364	4,230	-10,144	2,008	1,140	1,227	1,761	-227
Switzerland.....	100,692	102,022	94,675	132,126	148,239	-8,545	11,019	7,365	23,700	15,039	15,341	14,231	14,543	19,297	18,919
Turkey.....	2,563	3,141	5,584	5,721	6,268	196	252	3,740	630	463	262	393	963	753	480
United Kingdom.....	351,513	406,358	426,357	449,521	471,384	6,269	30,533	21,978	37,138	20,119	22,836	26,772	21,412	27,214	22,561
Other.....	12,297	16,473	33,882	40,436	45,281	557	2,762	4,870	4,130	1,053	2,069	3,007	5,762	4,948	2,673
Albania.....	2	2	2	2	2	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Andorra.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Armenia.....	3	3	3	3	3	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Azerbaijan.....	3,002	4,166	5,480	(D)	(D)	330	1,114	1,313	(D)	(D)	(D)	1,539	2,696	2,029	711
Belarus.....	13	14	16	17	18	(D)	1	1	1	1	1	1	1	1	1
Bosnia and Herzegovina.....	5	2	(*)	-2	-5	(D)	-2	-1	-1	-1	-1	-2	-1	-1	-1
Bulgaria.....	342	232	662	527	643	1	-108	409	-76	78	43	19	15	19	44
Croatia.....	61	61	83	88	82	-1	-1	22	-1	-22	-1	-1	-4	-31	-18
Cyprus.....	248	597	(D)	1,513	1,562	191	133	(D)	(D)	1	144	135	227	129	-5
Estonia.....	28	30	32	31	36	-1	-1	(*)	-5	-1	-1	-1	(*)	4	-4
Georgia.....	82	(D)	2	3	3	52	(D)	(D)	1	1	36	36	(D)	1	1
Gibraltar.....	1,584	2,643	15,081	19,098	22,126	258	560	1,401	2,806	847	(D)	293	1,335	1,013	918
Iceland.....	10	187	(D)	(D)	(D)	2	(D)	(D)	(D)	(D)	2	23	43	(D)	(D)
Kazakhstan.....	4,565	5,187	(D)	(D)	7,757	-412	178	(D)	(D)	(D)	568	719	780	1,203	(D)
Latvia.....	44	48	51	47	-6	-16	8	3	-2	-46	6	9	3	-6	-30
Liechtenstein.....	306	248	300	269	(D)	62	-55	51	-32	(D)	32	7	15	9	11
Lithuania.....	32	52	81	79	100	(D)	10	3	3	2	3	5	2	3	2
Macedonia.....	4	4	4	4	4	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Malta.....	384	365	(D)	534	655	9	-20	(D)	(D)	115	17	-19	99	40	19
Moldova.....	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Monaco ⁵	1	1	47	44	44	7	-3	7	-1	-1	-1	3	3	-1	-1
Montenegro.....	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Romania.....	597	875	1,061	1,330	1,516	55	11	254	110	74	82	139	277	221	45
Serbia.....	37	42	46	60	146	24	7	5	13	93	7	6	6	12	15
Slovakia.....	250	343	687	698	825	-139	101	195	149	13	35	30	42	59	-5
Slovenia.....	166	134	156	331	326	(D)	-156	16	23	-2	-21	-20	24	40	15
Tajikistan.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Turkmenistan.....	-3	-2	-1	(*)	10	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1
Ukraine.....	397	536	991	912	793	134	145	444	-53	56	72	79	(D)	(D)	80
Uzbekistan.....	135	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	11	6	-1	2	-2
Latin America and Other Western Hemisphere	379,582	418,429	556,160	591,363	678,956	74	35,672	55,324	77,018	66,149	48,049	53,532	72,600	78,558	69,598
South America	73,311	80,477	104,732	100,442	125,949	5,347	6,584	12,754	12,496	14,550	10,808	14,521	18,153	21,403	19,610
Argentina.....	10,103	13,174	13,692	12,518	14,108	859	4,274	547	2,120	1,370	1,566	1,900	1,851	1,794	916
Brazil.....	30,882	33,504	48,807	44,532	56,692	1,400	223	5,585	4,179	2,663	3,554	5,253	7,617	9,546	7,377
Chile.....	11,127	10,927	16,337	16,412	22,608	-425	451	4,402	3,284	5,397	846	1,480	4,806	4,633	5,847
Colombia.....	4,292	3,799	4,552	5,553	6,728	1,196	855	404	2,054	893	794	852	878	1,268	812
Ecuador.....	941	904	1,007	1,092	1,269	73	20	-43	139	217	350	171	16	61	166
Peru.....	5,542	5,561	5,964	4,772	6,232	899	229	679	-545	1,384	1,670	1,950	1,715	1,138	1,661
Venezuela.....	8,934	10,922	12,871	13,473	14,506	1,312	508	1,044	1,089	2,168	1,934	2,784	1,073	2,640	2,679
Other	1,489	1,686	1,501	2,089	3,806	34	23	137	176	459	95	131	198	324	152
Bolivia.....	316	308	248	324	138	-18	-11	24	73	128	-1	59	46	143	-66
French Guiana.....	1	1	1	1	1	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Guyana.....	174	197	194	221	226	12	23	-6	27	5	16	20	11	18	15
Paraguay.....	98	90	(D)	(D)	(D)	-3	-6	(D)	(D)	(D)	1	24	24	79	33
Suriname.....	292	276	(D)	(D)	(D)	35	-9	(D)	(D)	(D)	31	41	45	29	-26
Uruguay.....	609	815	638	1,110	2,890	8	25	38	47	202	48	-12	71	55	196
Central America	82,496	91,811	102,472	104,128	113,793	8,873	10,990	13,808							

Table 14. U.S. Direct Investment Abroad: Selected Items by Detailed Country, 2005–2009—Continues

[Millions of dollars]

	Direct investment position on a historical-cost basis					Financial outflows without current-cost adjustment (inflows (-))					Income without current-cost adjustment ¹				
	2005	2006	2007 ²	2008	2009	2005	2006	2007 ²	2008	2009	2005	2006	2007 ²	2008	2009
Other	22,693	22,224	28,572	40,099	47,360	-651	4,029	4,910	9,248	6,031	6,043	7,274	6,512	10,692	6,176
Anguilla	-5	-5	-5	-5	-5	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Antigua and Barbuda	30	9	9	9	10	2	6	5	5	5	6	5	5	5	5
Aruba	117	314	410	360	111	-48	122	146	-37	-335	36	38	101	-29	9
Bahamas	13,451	13,703	16,567	19,720	22,052	1,338	-383	1,686	-403	1,364	1,622	2,278	2,247	2,565	1,248
Cuba	-2	-2	-2	-2	-2	(D)	-1	-1	-1	-1	(*)	-1	-1	-1	-1
Dominica	22	6	-14	-39	-38	(D)	-11	-14	-20	7	4	6	7	7	7
French Islands, Caribbean	49	(D)	245	292	145	-3	(D)	(D)	50	-144	(*)	15	46	40	-116
Grenada	9	4	(*)	(*)	(*)	(D)	-16	(*)	0	(*)	-3	0	0	0	0
Haiti	100	137	115	113	76	22	35	33	-1	-36	22	20	1	1	4
Jamaica	1,018	940	801	958	707	-2,441	-82	-267	175	-270	88	91	35	-21	2
Netherlands Antilles	5,607	3,924	6,483	13,493	17,667	477	3,488	2,584	8,081	4,141	(D)	(D)	(D)	(D)	4,121
St. Kitts and Nevis	36	(D)	(*)	(*)	(D)	37	(D)	(D)	(*)	(D)	14	35	(*)	(*)	(*)
St. Lucia	32	36	33	26	211	5	13	9	2	194	28	41	47	44	76
St. Vincent and the Grenadines	7	3	1	1	1	(D)	-4	0	0	0	-3	-3	0	0	0
Trinidad and Tobago	2,219	(D)	3,916	5,145	6,328	-34	(D)	(D)	1,379	1,203	(D)	(D)	(D)	(D)	824
United Kingdom Islands, Atlantic (OWH)	2	5	14	29	(D)	(*)	3	10	17	(D)	(*)	3	10	-20	-6
Africa	22,756	28,158	32,607	37,221	44,805	2,564	5,157	4,490	3,764	5,733	5,282	7,208	6,726	6,801	5,067
Egypt	5,475	5,564	7,023	8,385	9,826	1,112	54	986	1,630	1,410	952	1,090	1,444	1,768	1,503
Nigeria	1,105	1,677	1,584	3,298	5,369	-846	144	-596	1,673	2,002	74	1,596	1,221	1,459	1,016
South Africa	3,969	3,980	5,240	4,919	5,922	82	159	1,000	267	412	708	767	953	462	467
Other	12,206	16,937	18,759	20,618	23,688	2,216	4,800	3,090	193	1,909	3,548	3,755	3,108	3,112	2,082
Algeria	4,975	5,461	5,092	4,984	5,256	1,079	1,781	1,117	-399	242	1,012	994	269	221	125
Angola	1,197	1,540	1,633	2,303	2,605	98	280	-99	483	-61	49	331	38	132	-75
Benin	13	17	7	7	-1	-41	6	-8	2	-6	2	2	2	2	2
Botswana	(D)	(D)	19	22	24	(D)	(D)	(D)	2	3	3	3	3	3	3
Burundi	1	1	1	1	1	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Cameroon	122	114	73	79	80	36	-11	-52	4	-3	56	44	25	38	9
Chad	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Comoros	1	1	1	1	1	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Congo (Brazzaville)	135	330	316	213	238	-57	134	-15	1	24	31	(*)	-1	5	-17
Congo (Kinshasa)	51	21	(D)	(D)	(D)	-15	-18	(D)	(D)	(D)	-3	-2	-28	-8	25
Cote d'Ivoire	260	258	102	-23	-33	54	-23	-88	-166	-15	27	23	30	-7	-13
Djibouti	(D)	2	1	(*)	-2	(D)	(D)	-1	-2	1	(*)	(*)	(*)	(*)	(*)
Equatorial Guinea	1,774	2,864	2,984	2,998	3,472	324	678	-93	-917	473	1,686	1,697	1,641	1,772	(D)
Eritrea	(*)	2	0	0	0	-4	0	0	0	0	0	0	0	0	0
Ethiopia	6	2	2	2	2	-2	1	0	0	0	2	2	0	0	0
Gabon	121	113	249	22	59	-166	-17	130	-351	-163	20	61	53	4	-71
Gambia	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Ghana	220	974	(D)	(D)	(D)	-4	729	(D)	(D)	(D)	14	70	86	(D)	(D)
Guinea	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Kenya	246	166	189	185	247	40	-109	2	43	6	2	9	9	22	
Lesotho	0	0	3	3	3	0	0	0	0	0	0	0	0	0	0
Liberia	390	556	703	811	862	149	-128	207	67	54	166	122	93	93	33
Libya	247	1,664	1,676	(D)	(D)	178	1,493	371	(D)	(D)	(D)	-3	(D)	246	115
Madagascar	-5	-17	-29	-38	-47	-11	-11	-12	-9	-9	-11	-11	-12	-9	-9
Malawi	5	5	3	1	(*)	-5	(*)	-1	-2	-1	(*)	(*)	(*)	(*)	(*)
Mauritania	-3	-3	-3	-3	-3	-4	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Mauritius	624	1,272	2,973	2,645	3,579	-20	323	1,326	-88	520	108	81	285	26	526
Morocco	150	130	248	263	311	-22	-37	96	34	25	25	-23	107	30	34
Mozambique	6	6	5	5	4	(D)	4	-3	-2	-3	-3	-3	-3	-3	-3
Namibia	3	3	3	3	3	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Niger	(*)	(*)	(*)	(*)	(*)	-2	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Rwanda	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Sao Tome and Principe	(D)	(D)	(D)	85	86	(D)	(D)	(D)	(D)	(D)	(*)	(*)	(*)	(*)	(*)
Senegal	17	19	18	18	14	-14	1	-3	-6	-17	-9	5	-3	-6	-17
Seychelles	(D)	(*)	(*)	(D)	40	(D)	(D)	0	(D)	(D)	14	0	0	5	5
Sierra Leone	1	1	1	1	(D)	0	(*)	(*)	(*)	(D)	2	(*)	(*)	(*)	(*)
Somalia	(*)	(*)	(*)	(*)	(*)	0	0	0	0	0	0	0	0	0	0
Swaziland	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Tanzania	21	(D)	(D)	(D)	(D)	-6	(D)	(D)	(D)	(D)	(D)	6	9	3	-5
Togo	5	-11	-11	-10	-11	3	-13	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Tunisia	154	67	175	265	220	28	-44	111	72	-86	-2	11	26	52	17
Uganda	9	10	(D)	(D)	(D)	1	1	(D)	(D)	(D)	1	1	6	4	(*)
Zambia	35	74	76	79	95	15	15	5	-1	6	5	-2	5	-1	6
Zimbabwe	(D)	73	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	6	7	10	7	-12
Middle East	21,115	24,206	28,448	31,886	37,012	3,785	5,699	4,070	3,907	4,925	5,110	6,043	7,692	9,064	5,100
Israel	7,978	9,168	9,487	9,729	10,013	3,058	2,416	554	657	144	581	850	645	366	405
Saudi Arabia	3,830	4,410	5,012	5,189	8,122	-209	768	560	344	2,916	1,593	1,644	2,377	2,248	1,219
United Arab Emirates	2,285	2,670	2,967	3,424	3,993	-64	1,322	255	321	542	400	399	415	415	371
Other	7,022	7,958	10,982	13,546	14,885	1,001	1,193	2,701	2,585	1,323	2,535	3,150	4,254	6,035	3,105
Bahrain	210	155	80	18	-336	-45	-102	-85	-18	-344	62	-5	78	98	(D)
Iran	(D)	(D)	2	1	1	(D)	(D)	(D)	(D)	(D)	8	3	-3	-1	-1
Iraq	(D)	(D)	(D)	(D)	105	(D)	(D)	(D)	(D)	(D)	-9	(D)	-4	-15	-10
Jordan	-2	39	105	114	57	6	37	79	8	-58	8	8	14	13	10
Kuwait	(D)	637	(D)	1,458	1,414	(D)	(D)	(D)	(D)	(D)	-41	(D)	(D)	(D)	156
Lebanon	169	151	179	214	257	-2	-26	22	24	32	-1	32	24	30	37
Oman	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Qatar	4,997	5,395	7,841	(D)	(D)	1,034	695	2,181	(D)	(D)	1,330	2,113	3,030	(D)	2,630
Syria	-45	8	10	9	9	(D)	-59	1	(*)	(*)	(D)	-9	1	(*)	(*)
Yemen	497	779	814	862	931	-90	497	35	47	69	562	(D)	(D)	(D)	(D)

See the footnotes at the end of the table.

Table 14. U.S. Direct Investment Abroad: Selected Items by Detailed Country, 2005–2009—Table Ends

[Millions of dollars]

	Direct investment position on a historical-cost basis					Financial outflows without current-cost adjustment (inflows (-))					Income without current-cost adjustment ¹				
	2005	2006	2007 ²	2008	2009	2005	2006	2007 ²	2008	2009	2005	2006	2007 ²	2008	2009
Asia and Pacific	375,689	403,637	444,101	488,839	511,355	24,426	31,556	67,500	47,125	24,168	56,688	60,086	66,347	64,092	52,214
Australia.....	75,669	67,632	84,331	94,451	106,370	(D)	1,473	10,122	10,182	6,202	6,269	6,596	7,840	8,369	5,231
China.....	19,016	26,459	29,710	52,521	49,403	1,955	4,226	5,243	15,839	-6,997	3,768	5,109	5,772	6,500	6,672
Hong Kong.....	36,415	39,636	40,720	40,014	50,459	4,688	4,174	11,533	-332	6,367	5,056	8,130	7,681	5,730	5,742
India.....	7,162	9,746	14,622	16,571	18,610	721	1,834	3,915	3,514	1,349	1,185	1,696	2,269	1,724	1,967
Indonesia.....	8,603	9,484	14,978	16,284	16,005	(D)	771	2,925	1,766	829	2,319	3,106	3,281	3,466	3,359
Japan.....	81,175	84,428	85,224	101,918	103,643	5,940	2,709	15,721	-1,150	6,140	10,803	7,627	7,862	7,667	8,929
Korea, Republic of.....	19,760	27,299	23,558	22,361	26,953	1,687	2,518	821	2,142	3,368	2,588	3,154	3,257	3,322	3,274
Malaysia.....	11,097	11,185	12,140	12,295	13,486	2,040	866	2,062	856	766	2,721	2,772	3,148	3,845	2,875
New Zealand.....	5,191	5,933	5,527	4,802	5,816	446	814	67	-839	453	640	508	370	326	299
Philippines.....	6,522	6,948	6,953	5,593	5,806	-126	-165	-2,274	201	196	702	887	979	479	492
Singapore.....	76,390	81,879	93,529	86,048	76,862	3,206	8,035	14,003	8,996	5,833	15,809	15,563	19,045	17,487	9,525
Taiwan.....	14,356	16,999	15,807	18,070	19,534	(D)	2,231	1,051	4,146	429	2,120	2,065	1,976	2,056	1,273
Thailand.....	10,252	10,642	10,284	9,309	10,209	789	695	1,198	-54	1,168	1,874	1,999	2,006	2,015	1,852
Other.....	4,082	5,367	6,717	8,603	8,199	(D)	1,376	1,113	1,857	-1,936	835	875	862	1,107	723
Afghanistan.....	6	6	6	6	6	0	0	0	0	0	0	0	0	0	0
Bangladesh.....	181	365	218	286	303	103	174	29	28	8	76	32	13	13	20
Bhutan.....	3	3	3	3	3	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Brunei.....	-25	27	28	26	19	-18	53	5	1	-5	6	18	17	9	21
Burma.....	1	(*)	(*)	(*)	(*)	1	(*)	(*)	(*)	-1	0	0	0	0	0
Cambodia.....	-2	-2	-2	-2	-2	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
East Timor.....	(D)	2	2	2	-3	(D)	(D)	0	(*)	-5	4	0	0	0	0
Fiji.....	42	43	48	44	38	5	1	2	1	2	5	1	(*)	-1	1
French Islands, Indian Ocean.....	9	(D)	1	1	1	5	(D)	(D)	(*)	(*)	1	4	1	(*)	(*)
French Islands, Pacific.....	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Laos.....	-3	-3	-3	-3	-3	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Macau.....	(D)	259	1,511	2,649	1,953	(D)	(D)	687	1,154	-2,153	5	38	(D)	(D)	311
Maldives.....	1	1	1	1	1	0	0	0	0	0	0	0	0	0	0
Marshall Islands.....	(D)	2,917	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	127
Micronesia.....	(D)	(D)	(D)	(D)	28	(D)	(D)	(D)	(D)	(D)	13	11	18	14	2
Mongolia.....	(*)	(*)	(*)	-3	-10	0	0	0	-4	-6	0	0	0	(*)	-1
Nepal.....	1	1	1	2	1	-1	-1	-1	1	-2	-1	-1	-1	1	-2
Pakistan.....	1,130	1,167	(D)	(D)	517	275	161	(D)	(D)	(D)	(D)	(D)	126	33	172
Palau.....	(D)	(D)	(D)	(D)	53	(D)	(D)	(D)	(D)	(D)	4	4	4	4	4
Papua New Guinea.....	-16	8	61	(D)	(D)	-27	26	54	(D)	(D)	10	16	13	3	3
Samoa.....	1	1	1	1	1	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Sri Lanka.....	52	69	80	113	139	8	19	8	24	27	7	4	8	26	20
Tonga.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Tuvalu.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
United Kingdom Island, Indian Ocean.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
United Kingdom Island, Pacific.....	4	14	34	4	4	1	11	20	1	1	1	11	21	1	
Vanuatu.....	82	89	97	107	120	7	7	9	9	10	7	7	9	10	
Vietnam.....	261	261	426	473	524	38	37	-55	29	49	30	43	55	45	32

1. For years prior to 2006, income is presented net, or after deduction, of U.S. and foreign withholding taxes. Beginning with 2006, income is presented gross, or before deduction, of U.S. and foreign withholding taxes.

2. The direct investment position, financial outflows, and income reflect a discontinuity between 2006 and 2007 because of the reclassification of permanent debt and associated interest, a component of income, between affiliated depository institutions from direct investment to other investment accounts.

3. For 2009, the "Euro area" includes Austria, Belgium, Cyprus, Finland, France, Germany, Greece, Ireland, Italy,

Luxembourg, Malta, the Netherlands, Portugal, Slovakia, Slovenia and Spain. For 2009, the U.S. direct investment position in the "Euro area" was \$1,194,266 million; financial outflows without current-cost adjustment were \$102,087 million; and direct investment income without current-cost adjustment was \$120,428 million.

4. For years prior to 2007, data for Monaco are included in France. Beginning with 2007, data for Monaco are shown separately.

OWH Other Western Hemisphere

Table 15. U.S. Direct Investment Abroad: Selected Items by Detailed Industry of Foreign Affiliate, 2005–2009—Continues

[Millions of dollars]

	Direct investment position on a historical-cost basis					Financial outflows without current-cost adjustment (inflows (-))					Income without current cost adjustment ¹				
	2005	2006	2007 ²	2008	2009	2005	2006	2007 ²	2008	2009	2005	2006	2007 ²	2008	2009
All industries	2,241,656	2,477,268	2,993,980	3,219,725	3,508,142	15,369	224,220	393,518	330,491	248,074	271,877	304,114	350,237	382,575	325,467
Mining	109,280	121,006	141,299	153,442	171,106	12,015	21,903	19,857	27,293	22,259	24,559	29,848	32,315	40,940	27,542
Oil and gas extraction.....	76,307	83,184	94,074	106,227	110,509	7,232	16,550	9,657	24,148	10,728	19,182	21,805	22,003	30,604	15,264
Other.....	32,973	37,821	47,225	47,215	60,597	4,783	5,352	10,200	3,145	11,532	5,377	8,043	10,312	10,336	12,278
Coal mining.....	1,329	2,454	2,894	(D)	2,613	355	1,537	461	(D)	(D)	199	238	76	(D)	318
Nonmetallic mineral mining and quarrying.....	2,966	2,585	2,696	(D)	1,508	249	-170	587	(D)	(D)	206	125	63	291	257
Metal ore mining.....	15,547	17,866	22,986	21,388	30,553	1,560	2,477	6,158	-1,069	8,703	4,050	5,869	7,682	(D)	8,226
Iron ores.....	2,030	2,748	2,142	1,442	1,785	(D)	667	-366	607	429	(D)	662	278	494	450
Gold and silver ores.....	5,565	7,044	8,208	5,802	7,992	1,777	1,553	3,093	-2,453	1,843	523	726	-444	-73	-273
Copper, nickel, lead, and zinc ores.....	7,586	7,898	12,456	13,986	20,415	530	539	3,414	799	6,412	2,938	4,402	7,804	(D)	8,030
Other metal ores.....	367	176	180	157	361	(D)	-282	18	-22	19	(D)	79	44	92	19
Support activities for mining.....	13,131	14,917	18,649	22,754	25,923	2,619	1,509	2,994	3,291	1,711	921	1,810	2,492	3,711	3,477
Support activities for oil and gas extraction.....	13,014	14,807	18,594	22,719	25,899	2,623	1,508	3,309	3,293	1,720	927	1,812	2,496	3,720	3,482
Support activities for mining, except for oil and gas extraction.....	118	109	55	35	24	-4	1	-314	-2	-9	-6	-2	-4	-9	-5
Manufacturing	430,737	441,724	484,839	484,596	541,080	28,121	42,359	71,977	33,955	47,707	46,896	57,677	66,435	60,895	44,624
Food	27,638	31,215	40,588	41,201	45,247	1,171	2,736	11,045	3,939	3,429	3,558	4,278	4,525	3,506	2,654
Animal foods.....	1,257	1,470	1,709	998	1,200	135	307	174	-28	126	134	137	158	101	119
Grain and oilseed milling.....	5,403	6,047	6,780	6,354	7,339	105	436	-140	101	958	675	669	813	743	787
Sugar and confectionery products.....	1,906	2,509	7,918	14,742	15,673	-484	217	8,268	944	399	444	620	822	508	
Fruit and vegetable preserving and specialty foods.....	2,200	2,435	3,409	3,825	3,924	441	-129	406	982	-146	474	518	536	105	42
Dairy products.....	891	700	727	885	1,293	195	-154	30	124	577	155	116	96	109	178
Animal slaughtering and processing.....	(D)	1,343	1,324	1,949	2,451	(D)	(D)	-58	398	536	211	51	164	187	41
Seafood product preparation and packaging.....	(D)	8	47	43	60	(D)	(D)	40	1	8	18	(*)	(*)	3	9
Bakeries and tortillas.....	1,387	1,174	1,162	1,315	847	436	-203	315	175	-174	68	212	294	93	50
Other food products.....	13,820	15,528	17,511	11,091	12,460	132	1,882	2,011	1,241	1,146	1,434	2,131	1,843	1,344	920
Chemicals	106,975	94,519	95,915	114,171	129,529	3,911	5,778	11,452	16,571	15,759	13,056	12,523	14,154	15,520	14,207
Basic chemicals.....	27,958	26,217	22,444	26,351	28,625	2,011	2,528	-313	3,463	2,211	2,918	2,413	2,625	2,128	2,357
Resins and synthetic rubber, fibers, and filaments.....	14,406	8,460	10,525	10,275	11,177	-2,899	-3,452	1,357	145	1,017	1,457	733	1,073	874	795
Pharmaceuticals and medicines.....	38,699	31,063	30,057	42,363	51,442	1,312	4,132	7,487	9,415	8,674	4,432	5,267	4,973	5,614	5,533
Soap, cleaning compounds, and toilet preparations.....	9,594	10,018	12,914	13,587	17,030	175	952	1,468	1,708	2,984	1,995	1,971	2,744	3,488	3,661
Other.....	16,319	18,761	19,974	21,596	21,255	3,311	1,618	1,454	1,840	872	2,255	2,139	2,739	3,416	1,861
Pesticides, fertilizers, and other agricultural chemicals.....	2,390	2,969	4,106	4,563	4,384	393	60	683	658	-54	559	614	684	1,160	-74
Paints, coatings, and adhesives.....	2,831	4,462	5,296	5,572	4,975	78	766	51	191	-320	351	491	701	546	548
Other chemical products and preparations.....	11,097	11,330	10,573	11,461	11,897	2,840	792	720	991	1,246	1,345	1,033	1,354	1,710	1,387
Primary and fabricated metals	23,013	18,773	22,244	20,078	23,186	-703	2,490	3,440	2,445	611	1,815	2,044	2,405	1,788	735
Primary metals.....	11,505	4,821	8,354	7,611	9,697	-1,557	334	2,257	2,197	-285	1,117	621	649	637	-146
Iron and steel mills and ferroalloys.....	221	605	2,586	1,598	1,384	101	300	1,299	779	-271	59	66	10	20	-76
Steel products from purchased steel.....	1,901	1,740	3,129	2,922	2,962	252	287	1,245	710	-154	241	330	375	402	-9
Alumina and aluminum production and processing.....	7,986	829	1,326	1,590	3,758	-1,972	-442	-143	444	42	712	67	29	-98	-151
Nonferrous metal (except aluminum) production and processing.....	1,086	1,435	1,183	1,290	1,366	60	181	-92	259	76	81	136	239	299	73
Foundries.....	311	211	130	210	227	2	8	-52	5	23	25	22	-5	13	15
Fabricated metal products	11,508	13,953	13,890	12,468	13,490	854	2,156	1,183	248	896	698	1,423	1,756	1,151	881
Forging and stamping.....	2,987	(D)	2,638	2,260	2,881	(D)	(D)	(D)	-383	526	-258	310	357	385	353
Cutlery and handtools.....	1,870	3,281	3,431	2,732	2,420	96	826	891	-93	-32	191	285	453	-15	-16
Architectural and structural metals.....	807	(D)	475	436	368	179	(D)	(D)	-33	-92	106	15	116	-46	-86
Boilers, tanks, and shipping containers.....	402	147	282	342	391	63	42	76	56	37	37	39	24	64	137
Hardware.....	728	1,158	1,118	1,021	1,065	(D)	124	-163	28	3	6	52	72	41	22
Spring and wire products.....	194	319	163	75	164	28	162	-158	(*)	89	13	16	9	4	13
Machine shops, turned products, and screws, nuts, and bolts.....	319	623	817	764	810	-109	58	30	68	-93	74	84	61	102	74
Coating, engraving, heat treating and allied activities.....	63	151	226	243	296	10	39	47	40	41	10	40	47	50	47
Other fabricated metal products.....	4,139	4,571	4,739	4,645	5,093	714	621	199	566	416	521	583	617	567	337
Machinery	28,433	29,136	31,257	39,093	43,612	2,077	3,711	5,630	7,451	3,627	2,253	3,344	5,735	5,983	3,766
Agriculture, construction, and mining machinery.....	5,351	5,537	6,896	7,347	7,811	565	848	608	940	917	487	839	1,288	1,431	836
Industrial machinery.....	2,926	3,914	4,963	5,244	5,775	183	455	614	360	465	274	797	1,088	589	580
Other.....	18,157	19,685	19,398	26,501	30,026	1,329	2,408	4,408	6,151	2,244	1,492	1,708	3,359	3,983	2,351
Commercial and service industry machinery.....	3,116	2,966	1,882	1,999	1,844	-42	-36	237	35	-202	-69	97	125	174	-208
Ventilation, heating, air-conditioning, and commercial refrigeration equipment.....	4,030	4,528	6,159	8,261	9,401	591	380	1,490	3,653	378	419	471	799	766	134
Metalworking machinery.....	1,060	1,098	1,349	1,545	1,626	17	181	48	204	-1	23	87	154	102	18
Engines, turbines, and power transmission equipment.....	3,402	4,350	2,753	6,935	9,254	230	207	72	1,376	2,070	232	213	726	1,688	1,829
Other general purpose machinery.....	6,547	6,743	7,255	7,762	7,901	533	1,676	2,562	883	-1	887	839	1,555	1,253	577
Computers and electronic products	50,773	63,113	69,467	65,530	65,598	3,607	13,458	6,583	4,687	182	7,714	12,542	12,253	10,213	6,416
Computers and peripheral equipment.....	6,267	8,228	9,686	9,345	9,346	1,515	2,275	1,563	-471	95	1,031	2,122	2,432	2,515	2,465
Communications equipment.....	10,550	16,705	15,665	13,858	12,619	-537	3,204	1,359	566	-1,076	1,572	3,844	2,877	1,703	1,547
Audio and video equipment.....	1,338	1,569	1,894	1,760	1,408	359	176	-1,000	113	-345	268	418	380	165	85
Semiconductors and other electronic components.....	26,061	28,948	34,180	30,804	31,434	903	5,935	2,951	2,339	334	3,093	4,645	4,387	4,020	677
Navigational, measuring, and other instruments.....	6,371	6,911	7,117	8,538	9,450	1,087	1,427	1,341	1,894	1,112	1,498	1,137	1,704	1,496	1,583
Magnetic and optical media.....	187	751	924	1,225	1,341	28									

Table 15. U.S. Direct Investment Abroad: Selected Items by Detailed Industry of Foreign Affiliate, 2005–2009—Continues

(Millions of dollars)

	Direct investment position on a historical-cost basis					Financial outflows without current-cost adjustment (inflows (-))					Income without current cost adjustment ¹				
	2005	2006	2007 ²	2008	2009	2005	2006	2007 ²	2008	2009	2005	2006	2007 ²	2008	2009
Wood products.....	5,023	2,686	2,199	2,291	1,538	-322	-351	-424	-53	-549	-237	74	46	59	-498
Paper.....	11,121	11,991	12,047	10,409	11,172	-38	487	1,343	505	621	940	1,265	461	87	816
Pulp, paper, and paperboard mills.....	3,555	3,373	4,622	2,822	3,342	-294	190	570	-141	-99	161	87	468	-156	28
Converted paper products.....	7,566	8,618	7,425	7,587	7,829	256	297	772	646	720	779	831	797	617	788
Printing and related support activities.....	4,296	4,704	4,575	3,622	2,444	997	-141	30	-355	521	171	271	-91	-404	180
Petroleum and coal products.....	14,665	16,199	14,053	6,602	17,007	2,996	1,713	1,463	-5,617	10,012	2,863	4,095	3,934	4,530	2,325
Integrated petroleum refining and extraction.....	6,475	7,756	6,854	(D)	8,506	-123	1,361	2,591	(D)	(D)	1,542	(D)	(D)	(D)	(D)
Petroleum refining excluding oil and gas extraction.....	6,531	6,994	8,247	5,774	6,614	2,305	500	957	-2,110	846	(D)	641	958	839	204
Asphalt and other petroleum and coal products.....	1,659	1,449	-1,047	(D)	1,887	814	-149	-2,085	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Plastics and rubber products.....	13,842	15,153	17,569	19,874	21,868	1,126	-44	1,622	3,814	1,211	1,257	1,065	1,856	2,109	1,882
Plastics products.....	7,363	8,815	10,267	11,902	13,188	832	288	426	2,934	828	803	588	1,003	1,564	1,396
Rubber products.....	6,478	6,338	7,302	7,972	8,679	294	-331	1,196	881	383	454	477	853	545	486
Nonmetallic mineral products.....	12,718	15,582	15,575	16,316	18,848	119	1,324	2,709	953	1,609	1,940	2,252	2,284	2,194	1,721
Clay products and refractories.....	817	3,414	4,634	4,667	4,745	62	118	785	216	33	93	152	530	19	28
Glass and glass products.....	9,448	9,121	6,712	7,301	8,944	774	967	1,116	636	1,059	1,553	1,679	1,197	1,645	1,403
Cement and concrete products.....	1,576	1,736	2,421	2,203	2,790	-915	188	607	164	289	176	231	342	382	237
Lime and gypsum products.....	(D)	520	604	453	523	(D)	(D)	122	-97	78	(D)	58	32	-5	-3
Other nonmetallic mineral products.....	(D)	792	1,204	1,692	1,845	(D)	(D)	80	33	151	(D)	132	183	152	56
Furniture and related products.....	1,307	1,003	1,053	1,155	1,126	-96	14	-99	54	(*)	36	-24	114	39	-82
Miscellaneous manufacturing.....	27,135	28,014	31,525	31,514	39,047	5,585	2,288	5,909	3,185	6,085	3,641	3,558	4,751	5,489	5,574
Medical equipment and supplies.....	22,145	22,668	25,072	24,994	31,358	3,470	1,554	5,302	2,295	5,369	3,112	3,009	4,095	4,471	4,641
Other miscellaneous manufacturing.....	4,990	5,345	6,453	6,520	7,689	2,115	734	608	889	717	529	549	656	1,018	933
Wholesale trade.....	132,915	138,211	150,089	176,869	198,985	12,517	14,835	12,874	33,171	21,296	24,494	24,321	28,527	29,564	24,154
Professional and commercial equipment and supplies.....	48,440	39,272	33,079	38,620	42,010	4,423	-1,387	-11,818	6,173	3,328	5,984	4,662	5,352	4,371	5,211
Petroleum and petroleum products.....	6,180	5,908	6,575	9,598	8,913	61	635	474	2,799	-701	987	1,032	789	1,481	1,297
Drugs and druggists' sundries.....	14,929	17,171	14,217	21,858	27,327	2,076	4,878	823	7,899	5,312	4,547	5,451	5,347	7,256	5,836
Other.....	63,367	75,859	96,218	106,792	120,735	5,958	10,709	12,696	16,299	13,356	12,976	13,177	17,040	16,455	11,810
Motor vehicles and motor vehicle parts and supplies.....	3,322	4,556	7,206	6,290	6,599	-302	1,906	-260	2,105	715	1,120	1,194	2,368	1,194	659
Furniture and home furnishings.....	188	260	392	465	561	-24	39	15	80	71	-14	34	14	85	85
Lumber and other construction materials.....	107	181	153	172	231	1	-523	1	15	25	17	29	2	13	
Metals and minerals (except petroleum).....	1,764	2,667	2,533	3,393	3,606	1,063	536	430	1,126	239	66	344	387	612	236
Electrical goods.....	15,970	19,600	26,871	30,564	34,975	3,220	2,997	7,845	5,137	3,882	4,452	4,945	6,506	5,409	4,328
Hardware, and plumbing and heating equipment and supplies.....	1,769	2,718	4,738	4,484	3,990	91	569	397	188	-116	298	456	555	291	126
Machinery, equipment, and supplies.....	5,981	7,067	9,779	10,547	12,927	2,222	692	1,479	974	2,196	1,283	1,199	1,553	1,745	980
Miscellaneous durable goods.....	6,665	4,735	4,864	5,869	6,524	1,730	902	639	996	567	782	900	668	800	716
Paper and paper products.....	650	549	613	634	786	91	102	41	34	144	44	55	30	82	
Apparel, piece goods, and notions.....	6,376	8,734	9,628	10,785	12,801	508	405	-987	2,523	2,225	1,287	1,343	1,522	2,065	1,682
Grocery and related products.....	2,855	3,733	4,359	8,822	9,602	-200	424	365	341	779	1,032	376	470	565	433
Farm product raw materials.....	3,590	3,259	3,771	5,043	5,639	-357	-37	1,031	1,331	305	407	403	395	1,037	681
Chemical and allied products.....	5,562	5,754	5,995	5,762	7,549	-155	900	-67	425	1,221	726	821	998	1,092	714
Beer, wine, and distilled alcoholic beverages.....	629	592	1,860	2,486	2,234	-51	18	101	71	62	19	48	154	68	76
Miscellaneous nondurable goods.....	6,170	10,649	12,237	10,152	11,279	-65	1,676	669	790	973	1,160	951	1,289	1,362	928
Wholesale electronic markets and agents and brokers.....	1,769	805	1,222	1,323	1,433	184	102	995	164	67	209	91	104	88	72
Information.....	102,848	100,445	116,923	135,037	149,826	2,831	3,851	8,562	13,635	11,700	10,832	11,526	11,144	13,806	14,404
Publishing industries.....	68,594	55,546	62,121	61,549	88,495	4,806	-6,116	5,256	11,717	8,819	6,860	7,263	7,116	9,425	10,863
Newspaper, periodical, book, and database publishers.....	51,073	37,234	41,656	39,598	38,709	1,195	-7,781	3,280	1,340	-15	1,456	1,369	1,404	1,294	485
Software publishers.....	17,521	18,312	20,465	41,951	50,786	3,610	1,696	1,996	10,378	8,834	5,404	5,894	5,712	8,131	10,378
Motion picture and sound recording industries.....	8,390	11,542	13,086	10,690	10,783	548	3,715	742	-2,514	313	1,072	985	570	458	340
Motion picture and video industries.....	5,226	5,142	6,729	6,330	7,145	655	1,018	255	-136	568	980	444	443	497	378
Sound recording industries.....	864	6,400	6,357	4,360	3,638	-108	2,697	487	-2,378	-258	192	541	127	-39	-39
Broadcasting (except internet) and telecommunications.....	16,788	20,771	22,124	20,378	24,695	-2,330	2,920	795	1,404	-65	670	1,162	1,227	1,547	1,236
Broadcasting (except internet).....	4,511	5,105	5,677	6,472	5,954	-178	805	869	460	-809	-35	359	552	519	-50
Radio and television broadcasting.....	2,604	2,445	2,637	2,723	2,877	-185	90	302	193	211	61	91	240	143	29
Cable and other subscription programming.....	1,908	2,660	3,041	3,749	3,637	363	715	567	268	-1,020	-97	266	312	376	-79
Telecommunications.....	12,276	15,666	16,446	13,906	18,740	-2,508	2,115	-74	944	144	705	803	675	1,028	1,286
Wireless telecommunications carriers.....	3,443	6,840	6,410	5,281	4,425	-724	2,514	-1,843	770	-160	-640	-307	-590	338	-90
Wireless telecommunications carriers (except satellite).....	4,553	4,002	2,332	2,393	3,395	-2,005	-1,574	707	455	646	774	679	762	714	694
Telecommunications resellers.....	388	203	699	271	190	-127	-232	1,917	-15	23	-79	-100	26	-34	-36
Satellite telecommunications.....	2,050	740	2,570	2,644	2,789	722	329	-918	-28	60	(D)	338	(D)	65	36
Cable and other program distribution.....	1,637	3,009	3,744	3,235	3,471	-189	889	250	293	287	132	132	(D)	475	625
Other telecommunications.....	205	872	692	82	4,470	-216	189	-188	-531	-112	(D)	61	-61	-530	18
Internet, data processing, and other information services.....	9,076	12,586	19,592	22,419	24,854	-193	3,332	1,769	3,027	2,633	2,230	2,117	2,231	2,375	1,966
Internet publishing and broadcasting.....	106	33	33	320	353	10	-36	277	33	-6	-2	-1	-1	-2	
Internet service providers and web search portals.....	3,385	5,628	6,639	6,246	7,051	-518	1,998	17	-725	675	285	327	484	296	682
Data processing, hosting, and related services.....	2,332	2,717	3,924	5,294	5,320	-108	185	639	1,637	19	638	193	173	123	55
Other information services.....	3,253	4,208	8,995	10,560	12,130	424	1,184	1,145	1,839	1,907	1,313	1,598	1,574	1,955	1,230
Depository institutions (banking).....	66,707	81,637	123,202	116,874	114,032	-4,751	-6,441	10,785	5,322	-17,473	164	-6,362	-7,927	1,901	-66
Banks.....	63,716	78,770	106,970	101,310	95,717	-4,380	-6,522	10,962	5,305	-18,829	116	-6,427	-7,313	1,401	-491

Table 16. U.S. Direct Investment Position Abroad on a Historical-Cost Basis and Direct Investment Income Without Current-Cost Adjustment, by Industry of Affiliate and by Industry of U.S. Parent, 2007–2009

[Millions of dollars]

	2007				2008				2009			
	By industry of affiliate		By industry of U.S. parent		By industry of affiliate		By industry of U.S. parent		By industry of affiliate		By industry of U.S. parent	
	Position on a historical-cost basis	Income without current-cost adjustment	Position on a historical-cost basis	Income without current-cost adjustment	Position on a historical-cost basis	Income without current-cost adjustment	Position on a historical-cost basis	Income without current-cost adjustment	Position on a historical-cost basis	Income without current-cost adjustment	Position on a historical-cost basis	Income without current-cost adjustment
All industries	2,993,980	350,237	2,993,980	350,237	3,219,725	382,575	3,219,725	382,575	3,508,142	325,467	3,508,142	325,467
Mining.....	141,299	32,315	91,025	13,792	153,442	40,940	90,531	16,255	171,106	27,542	101,930	13,328
Manufacturing.....	484,839	66,435	1,596,088	226,738	484,596	60,895	1,699,323	254,202	541,080	44,624	1,841,953	197,202
Food.....	40,588	4,525	101,899	11,464	41,201	3,506	119,455	18,674	45,247	2,654	136,528	14,220
Chemicals.....	95,915	14,154	390,519	56,427	114,171	15,520	417,558	59,237	129,529	14,207	464,935	55,135
Primary and fabricated metals.....	22,244	2,405	48,697	5,808	20,078	1,788	49,057	5,950	23,186	735	56,948	3,730
Machinery.....	31,257	5,735	57,737	10,866	39,093	5,983	74,344	12,547	43,612	3,766	84,051	8,746
Computers and electronic products.....	69,467	12,253	173,350	29,450	65,530	10,213	197,104	27,594	65,598	6,416	219,412	24,726
Electrical equipment, appliances, and components.....	19,979	1,870	23,352	3,489	23,582	2,202	24,096	4,027	24,694	1,718	26,096	3,505
Transportation equipment.....	60,612	5,733	333,575	22,432	45,456	1,420	331,798	17,935	47,235	-1,721	334,334	7,917
Other manufacturing.....	144,777	19,762	466,958	86,801	135,486	20,262	485,911	108,239	161,978	16,849	519,649	79,223
Wholesale trade.....	150,089	28,527	103,096	17,019	176,869	29,564	119,677	18,244	198,985	24,154	136,323	14,365
Information.....	116,923	11,144	159,976	17,994	135,037	13,806	163,126	18,327	149,826	14,404	182,554	19,081
Depository institutions (banking).....	123,202	-7,927	150,306	-4,089	116,874	1,901	192,267	46	114,032	-66	223,129	11,144
Finance (except depository institutions) and insurance.....	649,773	42,802	509,891	36,584	688,160	42,915	544,300	32,480	746,993	38,774	566,432	25,576
Professional, scientific, and technical services.....	81,344	8,953	99,381	13,970	74,691	6,732	106,890	15,096	77,474	6,743	127,262	17,070
Holding companies (nonbank).....	1,039,045	146,576	54,824	7,736	1,181,323	166,976	69,557	9,178	1,279,952	152,471	69,514	9,864
Other industries.....	207,466	21,411	229,394	20,492	208,733	18,847	234,055	18,747	228,693	16,821	259,045	17,838

Foreign Direct Investment in the United States Tables

Two changes to the statistics in these tables have been made to introduce new international statistical standards into BEA's international economic accounts. These changes are described on page 53.

General Notes to the Tables

- Detail may not add to totals, because of rounding.
- An asterisk "*" indicates a nonzero value between -\$500,000 and \$500,000 or between -0.5 percent and 0.5 percent.
- A "(D)" indicates that the data in the cell have been suppressed to avoid the disclosure of data of individual companies.
- The European Union (27) comprises Austria, Belgium,

Bulgaria, Cyprus, the Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, and the United Kingdom.

- OPEC is the Organization of Petroleum Exporting Countries. In 2007, its members were Algeria, Angola, Indonesia, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, the United Arab Emirates, and Venezuela. Ecuador reactivated its membership in November 2007, but it was not included as a member in these annual tabulations until 2008. Indonesia left OPEC at the end of 2008.

Tables 1 through 17 follow.

Table 1. Alternative Position and Rate-of-Return Estimates for Foreign Direct Investment in the United States, 2006–2009

Valuation method	Millions of dollars												
	Position at yearend 2006	Changes in 2007 (decrease (-)) ¹			Position at yearend 2007	Changes in 2008 (decrease (-))			Position at yearend 2008	Changes in 2009 (decrease (-))			Position at yearend 2009
		Total	Attributable to:			Total	Attributable to:			Total	Attributable to:		
			Financial inflows ²	Valuation adjustments			Financial inflows ²	Valuation adjustments			Financial inflows ²	Valuation adjustments	
Historical cost.....	1,840,463	214,714	265,957	-51,243	2,055,176	110,572	324,560	-213,989	2,165,748	153,838	129,883	23,955	2,319,585
Current cost.....	2,154,062	256,458	271,210	-14,752	2,410,520	110,833	328,334	-217,501	2,521,353	151,433	134,707	16,726	2,672,786
Market value.....	3,293,053	303,832	271,210	32,622	3,596,885	-1,044,313	328,334	-1,372,647	2,552,572	568,011	134,707	433,304	3,120,583

Valuation method	Millions of dollars									Percent			
	Direct investment income				Direct investment position at yearend					Rate of return			
	2006	2007 ¹	2008	2009	2005	2006	2007 ¹	2008	2009	2006	2007	2008	2009
Historical cost ³	144,755	123,881	111,764	89,186	1,634,121	1,840,463	2,055,176	2,165,748	2,319,585	8.3	6.4	5.3	4.0
Current cost ⁴	150,770	129,134	115,538	94,010	1,905,979	2,154,062	2,410,520	2,521,353	2,672,786	7.4	5.7	4.7	3.6
Market value ⁵	151,382	121,397	-48,545	104,671	2,817,970	3,293,053	3,596,885	2,552,572	3,120,583	5.0	3.5	-1.6	3.7

1. The direct investment position, financial inflows, and income reflect a discontinuity between 2006 and 2007 because of the reclassification of permanent debt and associated interest, a component of income, between affiliated depository institutions from direct investment to other investment accounts.

2. Historical-cost financial inflows include reinvested earnings without the current-cost adjustment, and current-cost and market-value financial inflows include reinvested earnings with the adjustment.

3. Historical-cost direct investment income excludes capital gains and losses and the current-cost adjustment to earnings. The historical-cost rate of return equals this measure of income divided by the average of the beginning- and end-of-year historical-cost direct investment positions. In accordance with international guidelines, this measure of income, like the other measures in this table, is recorded gross (before deduction) of U.S. and foreign withholding taxes on distributed earnings and interest.

4. Current-cost direct investment income excludes capital gains and losses and includes a current-cost adjustment to earnings that adjusts depreciation, depletion, and expensed petroleum exploration and development costs to reflect current-period prices and to more closely align income earned in a period with charges against income in the same period, as required for the national and international economic accounts. Current-cost rate of return equals this measure of income divided by the average of the beginning- and end-of-year current-cost direct investment positions.

5. Market-value direct investment income measures the financial return to investors, so it includes capital gains and losses of the affiliate but excludes the current-cost adjustment and currency-translation adjustments. The market-value rate of return equals this measure of income divided by the average of the beginning- and end-of-year market-value direct investment positions.

Table 2. Foreign Direct Investment in the United States: Position and Balance of Payments Flows, 1998–2009

(Millions of dollars)

Position, financial inflows, and income as shown in tables 3–17	1998	1999	2000	2001	2002	2003	2004	2005	2006 ¹	2007 ²	2008	2009
Direct investment position on a historical-cost basis	778,418	955,726	1,256,867	1,343,987	1,327,170	1,395,159	1,520,316	1,634,121	1,840,463	2,055,176	2,165,748	2,319,585
Financial inflows without current-cost adjustment (outflows (-))	174,434	283,376	314,007	159,461	74,457	53,146	135,826	104,773	237,136	265,957	324,560	129,883
Equity.....	147,091	221,562	259,641	140,901	105,343	93,420	92,905	70,725	115,027	152,807	261,583	94,762
Reinvested earnings.....	-1,769	-1,940	-7,529	-41,410	-8,331	3,683	39,389	33,869	63,101	49,926	43,219	23,661
Intercompany debt.....	29,112	63,754	61,895	59,969	-22,555	-43,957	3,532	180	59,008	63,224	19,759	11,460
Income without current-cost adjustment, net of withholding taxes	32,402	46,385	47,921	3,919	32,297	60,964	87,890	110,324	144,755	123,881	111,764	89,186
Royalties and license fees, net of withholding taxes, net payments	4,718	6,095	7,514	8,367	8,716	8,930	11,103	12,517	11,202	11,728	10,843	10,456
U.S. affiliates' payments.....	6,572	7,711	9,627	10,253	11,675	11,985	14,594	16,400	14,712	14,969	14,548	13,843
U.S. affiliates' receipts.....	1,854	1,616	2,113	1,886	2,959	3,055	3,491	3,884	3,510	3,241	3,705	3,387
Other private services, net payments ³	-1,422	-384	-954	-1,611	-3,447	-4,075	-5,178	-1,223	-2,978	-4,206	-5,191	-4,245
U.S. affiliates' payments.....	8,298	9,643	10,909	11,082	12,442	12,618	12,456	15,282	16,773	18,445	19,207	20,291
U.S. affiliates' receipts.....	9,720	10,028	11,863	12,693	15,889	16,693	17,634	16,506	19,752	22,651	24,398	24,536
As shown in the international investment position accounts and the international transactions accounts	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007 ²	2008	2009
Direct investment position												
At current cost	920,044	1,101,709	1,421,017	1,518,473	1,499,952	1,580,994	1,742,716	1,905,979	2,154,062	2,410,520	2,521,353	2,672,786
At market value	2,179,035	2,798,193	2,783,235	2,560,294	2,021,817	2,454,877	2,717,383	2,817,970	3,293,053	3,596,885	2,552,572	3,120,583
Financial inflows (outflows (-))	179,045	289,444	321,274	167,021	84,372	63,750	145,966	112,638	243,151	271,210	328,334	134,707
Equity.....	147,091	221,562	259,641	140,901	105,343	93,420	92,905	70,725	115,027	152,807	261,583	94,762
Reinvested earnings.....	2,842	4,128	-261	-33,850	1,584	14,287	49,529	41,734	69,116	55,179	46,993	28,485
Intercompany debt.....	29,112	63,754	61,895	59,969	-22,555	-43,957	3,532	180	59,008	63,224	19,759	11,460
Income	38,418	53,437	56,910	12,783	43,244	73,750	99,754	121,333	150,770	129,134	115,538	94,010
Royalties and license fees, net payments	4,814	6,364	7,843	8,737	9,095	9,319	11,586	13,062	11,202	11,728	10,843	10,456
U.S. affiliates' payments.....	6,765	8,064	10,067	10,723	12,209	12,534	15,261	17,150	14,712	14,969	14,548	13,843
U.S. affiliates' receipts.....	1,951	1,700	2,224	1,984	3,114	3,215	3,675	4,088	3,510	3,241	3,705	3,387
Other private services, net payments ³	-1,422	-384	-954	-1,611	-3,447	-4,075	-5,178	-1,223	-2,978	-4,206	-5,191	-4,245
U.S. affiliates' payments.....	8,298	9,643	10,909	11,082	12,442	12,618	12,456	15,282	16,773	18,445	19,207	20,291
U.S. affiliates' receipts.....	9,720	10,028	11,863	12,693	15,889	16,693	17,634	16,506	19,752	22,651	24,398	24,536

1. Prior to 2006, the income, royalties and license fees, and other private services estimates in the top panel are presented net, or after deduction, of U.S. and foreign withholding taxes. Beginning with 2006, these accounts are presented gross, or before deduction, of U.S. and foreign withholding taxes.

2. The direct investment position, financial inflows, and income reflect a discontinuity between 2006 and 2007 because of the reclassification of permanent debt and associated interest, a component of income,

between affiliated depository institutions from direct investment to other investment accounts.

3. Consists of service charges, rentals for the use of tangible property, and film and television tape rentals.

Note: See the text for details on how the statistics in the top panel differ from those in the international investment position accounts and the international transactions accounts.

Table 3. Foreign Direct Investment Position in the United States on a Historical-Cost Basis, 2006–2009

	Direct investment position				Change					
	Millions of dollars				Millions of dollars			Percent		
	2006	2007	2008	2009	2007	2008	2009	2007	2008	2009
All areas	1,840,463	2,055,176	2,165,748	2,319,585	(¹)	110,572	153,838	(¹)	5.4	7.1
Manufacturing.....	569,324	684,555	746,475	790,568	115,231	61,920	44,093	20.2	9.0	5.9
Wholesale trade.....	255,590	294,697	316,581	328,430	39,107	21,884	11,849	15.3	7.4	3.7
Retail trade.....	31,677	31,363	40,129	44,330	-314	8,766	4,201	-1.0	27.9	10.5
Information.....	135,986	155,704	164,491	146,114	19,718	8,787	-18,376	14.5	5.6	-11.2
Depository institutions (banking).....	135,391	107,242	92,565	111,913	(¹)	-14,677	19,348	(¹)	-13.7	20.9
Finance (except depository institutions) and insurance.....	283,364	275,722	238,875	293,204	-7,642	-36,846	54,329	-2.7	-13.4	22.7
Real estate and rental and leasing.....	41,924	53,780	57,459	54,539	11,856	3,679	-2,920	28.3	6.8	-5.1
Professional, scientific, and technical services.....	47,597	55,201	62,934	46,087	7,604	7,733	-16,847	16.0	14.0	-26.8
Other industries.....	339,610	396,912	446,238	504,399	57,302	49,326	58,161	16.9	12.4	13.0
Canada	165,281	205,381	194,140	225,836	(¹)	-11,240	31,696	(¹)	-5.5	16.3
Manufacturing.....	28,622	36,871	40,635	60,924	8,248	3,764	20,289	28.8	10.2	49.9
Wholesale trade.....	10,145	9,631	4,431	3,861	-514	-5,199	-571	-5.1	-54.0	-12.9
Retail trade.....	3,048	2,660	5,203	4,946	-388	2,543	-258	-12.7	95.6	-5.0
Information.....	3,419	10,687	-7	-87	7,268	-10,694	-80	212.5	n.d.	-1079.6
Depository institutions (banking).....	13,397	18,346	27,680	31,805	(¹)	9,334	4,125	(¹)	50.9	14.9
Finance (except depository institutions) and insurance.....	55,953	61,363	47,391	54,792	5,410	-13,972	7,400	9.7	-22.8	15.6
Real estate and rental and leasing.....	2,791	3,749	3,946	3,933	958	197	-13	34.3	5.3	-0.3
Professional, scientific, and technical services.....	1,441	2,431	3,221	2,588	990	790	-633	68.7	32.5	-19.7
Other industries.....	46,465	59,643	61,639	63,075	13,178	1,996	1,435	28.4	3.3	2.3
Europe	1,326,738	1,478,383	1,555,208	1,685,279	(¹)	76,825	130,072	(¹)	5.2	8.4
Manufacturing.....	457,405	537,841	572,203	609,358	80,436	34,362	37,155	17.6	6.4	6.5
Wholesale trade.....	123,084	143,889	157,638	171,114	20,805	13,749	13,478	16.9	9.6	8.5
Retail trade.....	23,001	22,049	27,957	32,074	-952	5,908	4,117	-4.1	26.8	14.7
Information.....	127,869	141,300	161,243	142,292	13,431	19,943	-18,952	10.5	14.1	-11.8
Depository institutions (banking).....	103,624	70,471	45,258	56,732	(¹)	-25,213	11,474	(¹)	-35.8	25.4
Finance (except depository institutions) and insurance.....	187,317	204,826	194,977	243,460	17,509	-9,850	48,483	9.3	-4.8	24.9
Real estate and rental and leasing.....	18,946	27,644	27,874	25,768	8,698	231	-2,106	45.9	0.8	-7.6
Professional, scientific, and technical services.....	41,330	43,546	48,583	30,936	2,215	5,037	-17,646	5.4	11.6	-36.3
Other industries.....	244,162	286,816	319,475	373,545	42,655	32,659	54,070	17.5	11.4	16.9
<i>Of which:</i>										
United Kingdom.....	414,629	424,046	454,328	453,875	(¹)	30,281	-453	(¹)	7.1	-0.1
Manufacturing.....	83,879	103,992	102,807	106,217	20,113	-1,184	3,410	24.0	-1.1	3.3
Wholesale trade.....	60,402	68,612	77,608	82,053	8,210	8,996	4,446	13.6	13.1	5.7
Retail trade.....	2,830	2,836	2,244	(D)	6	-591	(D)	0.2	-20.9	(D)
Information.....	19,959	19,197	31,492	25,203	-762	12,296	-6,289	-3.8	64.0	-20.0
Depository institutions (banking).....	(D)	26,819	28,166	(D)	(¹)	1,347	(D)	(¹)	5.0	(D)
Finance (except depository institutions) and insurance.....	(D)	45,971	45,258	53,156	(D)	-713	7,898	(D)	-1.6	17.5
Real estate and rental and leasing.....	4,841	6,020	6,140	5,217	1,179	121	-923	24.4	2.0	-15.0
Professional, scientific, and technical services.....	25,060	26,095	27,991	9,282	1,034	1,897	-18,709	4.1	7.3	-66.8
Other industries.....	139,854	124,506	132,621	142,695	-15,347	8,115	10,074	-11.0	6.5	7.6
Latin America and Other Western Hemisphere	66,583	49,828	46,130	27,864	(¹)	-3,698	-18,266	(¹)	-7.4	-39.6
Manufacturing.....	8,661	21,301	22,073	9,548	12,640	772	-12,524	145.9	3.6	-56.7
Wholesale trade.....	8,574	10,286	13,380	13,912	1,711	3,094	532	20.0	30.1	4.0
Retail trade.....	1,203	2,248	2,058	2,183	1,045	-190	126	86.9	-8.5	6.1
Information.....	1,609	1,036	514	1,365	-572	-523	851	-35.6	-50.5	165.8
Depository institutions (banking).....	4,086	4,202	4,115	4,636	(¹)	-87	521	(¹)	-2.1	12.7
Finance (except depository institutions) and insurance.....	20,789	-12,036	-29,782	-32,855	-32,825	-17,747	-3,073	n.d.	-147.5	-10.3
Real estate and rental and leasing.....	7,175	8,858	10,086	8,653	1,684	1,228	-1,433	23.5	13.9	-14.2
Professional, scientific, and technical services.....	-152	1,587	1,834	2,366	1,739	247	531	n.d.	15.6	29.0
Other industries.....	14,637	12,345	21,854	18,056	-2,291	9,508	-3,798	-15.7	77.0	-17.4
Africa	1,976	1,535	2,309	1,689	(¹)	774	-621	(¹)	50.4	-26.9
Manufacturing.....	134	-191	383	89	-325	575	-294	n.d.	n.d.	-76.7
Wholesale trade.....	(D)	567	453	437	(D)	-114	-16	(D)	-20.1	-3.6
Retail trade.....	(D)	(D)	-1	-1	2	(¹)	(¹)	(D)	(D)	-0.4
Information.....	(D)	(D)	18	-3	3	(D)	-21	(D)	(D)	n.d.
Depository institutions (banking).....	(D)	(D)	(D)	(¹)	(¹)	(D)	(D)	(¹)	(D)	(D)
Finance (except depository institutions) and insurance.....	(D)	(D)	(D)	4	8	(D)	(D)	(D)	(D)	(D)
Real estate and rental and leasing.....	266	146	(D)	(D)	-120	(D)	-4	-45.1	(D)	(D)
Professional, scientific, and technical services.....	(D)	6	(D)	(¹)	(D)	(D)	(D)	(D)	(D)	(D)
Other industries.....	843	792	1,267	1,164	-51	475	-102	-6.1	59.9	-8.1
Middle East	10,112	14,896	17,242	17,614	(¹)	2,346	372	(¹)	15.8	2.2
Manufacturing.....	(D)	1,526	3,928	4,193	(D)	2,402	265	(D)	157.4	6.8
Wholesale trade.....	(D)	6,121	6,001	6,086	(D)	-119	85	(D)	-1.9	1.4
Retail trade.....	(D)	(D)	(D)	(D)	30	-2	(D)	(D)	(D)	(D)
Information.....	453	(D)	936	758	(D)	(D)	-178	(D)	(D)	-19.0
Depository institutions (banking).....	1,677	1,292	(D)	(D)	(¹)	(¹)	(¹)	(¹)	(D)	(D)
Finance (except depository institutions) and insurance.....	(D)	(D)	(D)	415	40	(D)	(D)	(D)	(D)	(D)
Real estate and rental and leasing.....	1,266	1,714	(D)	(D)	448	(D)	82	35.4	(D)	(D)
Professional, scientific, and technical services.....	(D)	115	(D)	207	(D)	(D)	(D)	(D)	(D)	(D)
Other industries.....	962	3,316	5,860	5,515	2,355	2,544	-345	244.8	76.7	-5.9
Asia and Pacific	269,772	305,154	350,718	361,303	(¹)	45,565	10,585	(¹)	14.9	3.0
Manufacturing.....	(D)	87,207	107,254	106,456	(D)	20,046	-798	(D)	23.0	-0.7
Wholesale trade.....	109,009	124,204	134,678	133,021	15,195	10,474	-1,657	13.9	8.4	-1.2
Retail trade.....	4,382	4,331	(D)	(D)	-51	(D)	(D)	-1.2	(D)	(D)
Information.....	(D)	1,787	(D)	1,790	(D)	3	(D)	(D)	(D)	0.1
Depository institutions (banking).....	(D)	(D)	(D)	(D)	(¹)	2,647	(D)	(¹)	(D)	(D)
Finance (except depository institutions) and insurance.....	19,087	21,303	26,032	27,389	2,215	4,730	1,357	11.6	22.2	5.2
Real estate and rental and leasing.....	11,481	11,669	15,221	15,775	188	3,552	554	1.6	30.4	3.6
Professional, scientific, and technical services.....	4,942	7,516	9,214	9,990	2,574	1,698	776	52.1	22.6	8.4
Other industries.....	32,541	33,999	36,144	43,044	1,457	2,145	6,900	4.5	6.3	19.1

1. The direct investment position reflects a discontinuity between 2006 and 2007 because of the reclassification of permanent debt between affiliated depository institutions from direct investment to other investment accounts. In 2007, if permanent debt had remained in direct investment, the inward direct investment would

have increased 11.8 percent.
n.d. Not defined

Table 4. Foreign Direct Investment Position in the United States on a Historical-Cost Basis by Account, 2007–2009

(Millions of dollars)

	2007					2008					2009				
	Total	Equity ¹	Intercompany debt			Total	Equity ¹	Intercompany debt			Total	Equity ¹	Intercompany debt		
			Net	U.S. affiliates' payables	U.S. affiliates' receivables			Net	U.S. affiliates' payables	U.S. affiliates' receivables			Net	U.S. affiliates' payables	U.S. affiliates' receivables
All areas	2,055,176	1,576,721	478,455	729,975	251,520	2,165,748	1,668,896	496,851	779,289	282,438	2,319,585	1,811,315	508,271	779,333	271,063
Manufacturing	684,555	447,558	236,997	332,064	95,067	746,475	520,646	225,829	321,774	95,945	790,568	560,362	230,206	320,141	89,934
Wholesale trade	294,697	220,342	74,355	99,955	25,601	316,581	251,692	64,888	102,119	37,231	328,430	249,302	79,129	114,395	35,267
Retail trade	31,363	21,289	10,074	10,995	920	40,129	25,026	15,103	15,704	601	44,330	27,651	16,679	17,491	812
Information	155,704	105,950	49,754	63,648	13,894	164,491	101,369	63,121	76,129	13,008	146,114	99,466	46,648	55,161	8,513
Depository institutions (banking)	107,242	107,242	0	0	0	92,565	92,565	0	0	0	111,913	111,913	0	0	0
Finance (except depository institutions) and insurance	275,722	277,967	-2,245	70,095	72,340	238,875	235,925	2,950	86,960	84,010	293,204	293,925	-721	84,846	85,567
Real estate and rental and leasing	53,780	41,385	12,395	16,293	3,898	57,459	42,838	14,621	16,745	2,124	54,539	41,998	12,541	14,302	1,760
Professional, scientific, and technical services	55,201	52,370	2,831	8,382	5,551	62,934	59,023	3,911	9,886	5,975	46,087	42,548	3,540	10,116	6,576
Other industries	396,912	302,619	94,293	128,543	34,250	446,238	339,812	106,426	149,972	43,546	504,399	384,150	120,249	162,881	42,632
Canada	205,381	198,207	7,174	29,042	21,868	194,140	190,630	3,510	27,908	24,397	225,836	218,714	7,122	29,539	22,417
Manufacturing	36,871	34,828	1,978	10,337	8,359	40,635	37,163	3,472	11,841	8,370	60,924	51,901	9,023	14,808	5,785
Wholesale trade	9,631	9,859	-229	3,363	3,592	4,431	5,805	-1,374	2,359	3,733	3,861	5,983	-2,123	2,956	5,079
Retail trade	2,660	3,087	-427	294	721	5,203	(D)	(D)	(D)	332	4,946	4,333	613	939	326
Information	10,687	10,312	375	514	139	-7	(D)	(D)	(D)	219	-87	-365	277	520	242
Depository institutions (banking)	18,346	18,346	0	0	0	27,680	27,680	0	0	0	31,805	31,805	0	0	0
Finance (except depository institutions) and insurance	61,363	61,252	112	3,172	3,060	47,391	49,827	-2,435	939	3,374	54,792	55,851	-1,059	1,811	2,871
Real estate and rental and leasing	3,749	3,194	555	774	219	3,946	3,165	781	1,032	251	3,933	3,121	813	911	99
Professional, scientific, and technical services	2,431	2,383	48	378	330	3,221	3,084	138	554	417	2,588	2,499	89	561	472
Other industries	59,643	54,882	4,761	10,210	5,449	61,639	59,622	2,017	9,719	7,702	63,075	63,585	-510	7,033	7,543
Europe	1,478,383	1,030,940	447,443	605,406	157,963	1,555,208	1,091,337	463,871	634,172	170,301	1,685,279	1,210,974	474,306	636,283	161,978
Manufacturing	537,841	310,828	227,013	301,488	74,475	572,203	362,484	209,719	284,004	74,285	609,358	398,818	210,540	280,786	70,246
Wholesale trade	143,889	102,112	41,777	52,632	10,855	157,638	119,962	37,676	58,013	20,337	171,114	118,447	52,667	69,917	17,250
Retail trade	22,049	12,390	9,659	9,793	134	27,957	14,286	13,671	13,878	207	32,074	16,836	15,239	15,669	431
Information	141,300	94,274	47,026	58,608	11,581	161,243	99,434	61,810	73,462	11,653	142,292	96,846	45,445	52,733	7,288
Depository institutions (banking)	70,471	70,471	0	0	0	45,258	45,258	0	0	0	56,732	56,732	0	0	0
Finance (except depository institutions) and insurance	204,826	178,692	26,134	61,948	35,813	194,977	157,941	37,035	73,733	36,698	243,460	211,781	31,679	71,141	39,462
Real estate and rental and leasing	27,644	17,455	10,189	10,760	571	27,874	17,438	10,436	11,096	660	25,768	17,194	8,575	9,060	486
Professional, scientific, and technical services	43,546	41,443	2,102	6,575	4,473	48,583	46,068	2,515	7,092	4,578	30,936	29,541	1,396	6,358	4,962
Other industries	286,816	203,275	83,541	103,602	20,080	319,475	228,466	91,009	112,892	21,884	373,545	264,780	108,765	130,618	21,853
<i>Of which:</i>															
United Kingdom	424,046	352,317	71,729	117,487	45,757	454,328	381,615	72,712	122,366	49,653	453,875	378,899	74,976	124,248	49,273
Manufacturing	103,992	66,341	37,650	58,878	21,228	102,807	69,217	33,590	60,131	26,540	106,217	78,786	27,431	54,939	27,508
Wholesale trade	68,612	50,911	17,701	21,944	4,243	77,608	64,542	13,066	22,877	9,811	82,053	59,959	22,095	31,797	9,702
Retail trade	2,836	2,206	630	667	37	2,244	1,743	501	531	30	(D)	(D)	1,074	1,099	25
Information	19,197	15,073	4,124	8,835	4,711	31,492	25,944	5,548	10,776	5,228	25,203	(D)	(D)	8,334	(D)
Depository institutions (banking)	26,819	26,819	0	0	0	28,166	28,166	0	0	0	(D)	(D)	0	0	0
Finance (except depository institutions) and insurance	45,971	46,941	-970	4,184	5,154	45,258	43,911	1,347	4,022	2,675	53,156	50,357	2,799	4,858	2,058
Real estate and rental and leasing	6,020	3,422	2,598	3,035	437	6,140	3,727	2,414	2,856	442	5,217	(D)	(D)	1,857	(D)
Professional, scientific, and technical services	26,095	24,674	1,421	2,030	609	27,991	26,679	1,312	1,983	670	9,282	8,380	903	1,426	523
Other industries	124,506	115,930	8,576	17,913	9,337	132,621	117,687	14,934	19,191	4,256	142,895	128,788	13,908	19,939	6,031
Latin America and Other Western Hemisphere	49,828	77,607	-27,779	24,031	51,810	46,130	77,387	-31,257	36,134	67,391	27,864	64,658	-36,794	30,510	67,304
Manufacturing	21,301	21,659	-358	6,137	6,495	22,073	21,851	221	7,372	7,150	9,548	9,991	-443	7,105	7,548
Wholesale trade	10,286	8,816	1,470	5,132	3,662	13,380	12,669	711	5,377	4,667	13,912	12,261	1,651	5,561	3,910
Retail trade	2,248	1,939	309	320	11	2,058	1,961	97	(D)	(D)	2,183	(D)	(D)	(D)	(D)
Information	1,036	-683	1,719	3,360	1,641	514	-269	782	1,719	936	1,365	(D)	(D)	(D)	742
Depository institutions (banking)	4,202	4,202	0	0	0	4,115	4,115	0	0	0	4,636	4,636	0	0	0
Finance (except depository institutions) and insurance	-12,036	17,930	-29,966	3,396	33,362	-29,782	5,856	-35,639	8,137	43,776	-32,855	3,274	-36,129	6,854	42,983
Real estate and rental and leasing	8,858	7,821	1,038	1,462	425	10,086	8,471	1,614	2,054	440	8,653	7,324	1,329	(D)	(D)
Professional, scientific, and technical services	1,587	1,477	110	423	313	1,834	1,747	87	(D)	(D)	2,366	2,181	184	742	558
Other industries	12,345	14,446	-2,101	3,800	5,901	21,854	20,984	869	10,833	9,964	18,056	22,222	-4,166	6,931	11,097
Africa	1,535	(D)	(D)	786	(D)	2,309	(D)	(D)	804	(D)	1,689	(D)	(D)	449	(D)
Manufacturing	-191	(D)	(D)	97	(D)	383	(D)	(D)	328	(D)	89	(D)	(D)	(D)	(D)
Wholesale trade	567	(D)	(D)	(D)	94	453	362	91	248	157	437	(D)	(D)	(D)	133
Retail trade	(D)	(D)	(D)	(D)	(*)	-1	(D)	(D)	(D)	1	-1	(D)	(D)	(D)	(D)
Information	(D)	(D)	3	3	(*)	18	(D)	(D)	(D)	1	-3	(D)	(D)	1	(D)
Depository institutions (banking)	(D)	(D)	0	0	0	(D)	(D)	0	0	0	(D)	(D)	0	0	0
Finance (except depository institutions) and insurance	(D)	(D)	1	1	(*)	(D)	(D)	4	(D)	(D)	4	(*)	4	4	0
Real estate and rental and leasing	146	98	48	(D)	(D)	(D)	(D)	48	(D)	(D)	(D)	48	(D)	(D)	(D)
Professional, scientific, and technical services	6	(D)	(D)	(D)	(D)	(D)	-2	(D)	(D)	(D)	(*)	-2	1	(D)	(D)
Other industries	792	882	-90	294	385	1,267	(D)	(D)	(D)	106	1,164	(D)	(D)	(D)	180
Middle East	14,896	(D)	(D)	7,124	(D)	17,242	(D)	(D)	8,697	(D)	17,614	(D)	(D)	9,163	(D)
Manufacturing	1,526	275	1,250	(D)	(D)	3,928	(D)	(D)	3,783	(D)	4,193	(D)	(D)	(D)	(D)
Wholesale trade	6,121	(D)	(D)	(D)	202	6,001	4,013	1,988	2,308	320	6,086	(D)	(D)	(D)	326
Retail trade	(D)	(D)	(D)	(D)	0	(D)	(D)	(D)	(D)	0	(D)	3	(D)	(D)	0
Information	(D)	643	(D)	(D)	(D)	936	(D)	(D)	60	(D)	758	694	64	71	7
Depository institutions (banking)	1,292	1,292	0	0	0	(D)	(D)	0	0	0	(D)	(D)	0	0	0
Finance (except depository institutions) and insurance	(D)	(D)	14	14	(*)	(D)	110	(D							

Table 5.1. Change in the Historical-Cost Foreign Direct Investment Position in the United States by Account, 2007

(Millions of dollars)

	Financial inflows without current-cost adjustment									Valuation adjustments		
	Total (= column 2 + column 10)	Total (= column 3 + column 6 + column 7)	Equity			Reinvested earnings without current-cost adjustment	Intercompany debt			Total (= column 11 + column 12)	Translation adjustments and capital gains and losses of affiliates	Other ²
			Net (= column 4 - column 5)	Increases	Decreases		Net (= column 8 - column 9)	Increases in U.S. affiliates' payables	Increases in U.S. affiliates' receivables ¹			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
All areas	214,714	265,957	152,807	243,325	90,518	49,926	63,224	141,545	78,321	-51,243	1,152	-52,395
Manufacturing.....	115,231	148,075	78,230	91,127	12,897	17,712	52,133	89,040	36,907	-32,844	10,356	-43,201
Wholesale trade.....	39,107	32,077	7,172	11,821	4,649	17,653	7,252	11,021	3,769	7,030	3,065	3,965
Retail trade.....	-314	-1,060	5,446	(D)	(D)	-4,660	-1,846	-2,121	-275	746	2,063	-1,317
Information.....	19,718	10,825	9,683	11,881	2,198	1,251	-109	6,247	6,356	8,893	6,811	2,082
Depository institutions (banking).....	-28,149	-1,237	-971	(D)	(D)	-266	0	0	0	-26,912	-8,252	-18,660
Finance (except depository institutions) and insurance.....	-7,642	-8,398	15,567	26,333	10,766	-3,934	-20,031	6,826	26,857	756	-7,298	8,054
Real estate and rental and leasing.....	11,856	6,809	2,777	9,933	7,156	-125	4,156	3,324	-833	5,047	603	4,444
Professional, scientific, and technical services.....	7,604	8,853	7,399	8,290	890	1,876	-422	-675	-253	-1,249	-69	-1,180
Other industries.....	57,302	70,014	27,504	57,311	29,807	20,419	22,090	27,882	5,792	-12,711	-6,128	-6,583
Canada	40,099	47,425	34,860	40,045	5,185	6,485	6,079	7,326	1,247	-7,325	2,114	-9,439
Manufacturing.....	8,248	14,874	9,076	(D)	(D)	1,940	3,858	2,802	-1,056	-6,626	-1,596	-5,029
Wholesale trade.....	-514	-902	-141	(D)	(D)	455	-1,215	726	1,941	388	179	209
Retail trade.....	-388	1,333	(D)	(D)	(D)	0	(D)	(D)	(D)	-1,721	(D)	(D)
Information.....	7,268	4,386	(D)	4,710	(D)	84	75	0	0	2,882	(D)	(D)
Depository institutions (banking).....	4,949	5,883	5,963	6,008	45	-80	0	0	0	-934	-923	-11
Finance (except depository institutions) and insurance.....	5,410	4,380	2,992	3,880	888	1,252	136	(D)	(D)	1,030	2,061	-1,031
Real estate and rental and leasing.....	958	935	73	180	107	-15	877	166	-711	23	-2	25
Professional, scientific, and technical services.....	990	1,115	1,061	(D)	(D)	16	87	71	71	-125	-14	-111
Other industries.....	13,178	15,421	8,452	10,627	2,175	3,360	3,609	2,980	-629	-2,243	-416	-1,827
Europe	151,644	161,704	80,521	154,617	74,096	18,141	63,042	115,445	52,403	-10,060	-801	-9,259
Manufacturing.....	80,436	114,899	53,733	63,782	10,048	11,553	49,612	83,155	33,543	-34,462	11,185	-45,647
Wholesale trade.....	20,805	14,394	4,343	6,944	2,601	7,051	3,001	2,325	-676	6,411	1,285	5,126
Retail trade.....	-952	-2,036	2,534	(D)	(D)	-4,675	105	74	-30	1,084	2,175	-1,091
Information.....	13,431	6,857	4,910	6,816	1,906	2,208	-261	5,827	6,087	6,574	4,055	2,520
Depository institutions (banking).....	-33,153	-8,393	-6,968	(D)	(D)	-1,425	0	0	0	-24,760	-6,294	-18,466
Finance (except depository institutions) and insurance.....	17,509	-3,206	7,255	15,416	8,161	-7,753	-2,708	5,275	7,983	20,715	-8,447	29,161
Real estate and rental and leasing.....	8,698	402	-1,659	2,711	4,370	-481	2,541	2,305	-236	8,296	269	8,027
Professional, scientific, and technical services.....	2,215	5,124	4,382	4,836	454	733	9	-203	-212	-2,908	-78	-2,831
Other industries.....	42,655	33,664	11,990	(D)	(D)	10,931	10,743	16,687	5,945	8,991	-4,952	13,943
<i>Of which:</i>												
United Kingdom.....	9,417	37,183	10,191	36,058	25,867	15,095	11,897	29,828	17,932	-27,765	1,006	-28,771
Manufacturing.....	20,113	27,029	3,370	9,665	6,294	8,098	15,561	28,191	12,630	-6,916	4,954	-11,870
Wholesale trade.....	8,210	7,140	1,413	1,626	213	(D)	(D)	-164	(D)	1,070	(D)	(D)
Retail trade.....	6	197	(D)	(D)	0	113	(D)	20	(D)	-191	0	-191
Information.....	-762	-1,498	1,785	(D)	(D)	280	-3,563	-2,248	1,315	736	548	188
Depository institutions (banking).....	(D)	(D)	(D)	220	(D)	0	0	0	0	-31,587	264	-31,851
Finance (except depository institutions) and insurance.....	(D)	(D)	5,509	6,510	1,001	-6,760	(D)	873	(D)	27,312	-3,514	30,825
Real estate and rental and leasing.....	1,179	-1,552	-2,806	229	3,036	14	1,240	1,163	-77	2,731	95	2,637
Professional, scientific, and technical services.....	1,034	1,464	1,104	1,502	399	213	148	-334	-481	-430	-44	-385
Other industries.....	-15,347	5,143	-309	(D)	(D)	7,775	-2,323	2,327	4,650	-20,490	(D)	(D)
Latin America and Other Western Hemisphere.....	-16,755	-4,658	8,147	11,730	3,584	5,102	-17,907	3,302	21,208	-12,097	862	-12,959
Manufacturing.....	12,640	47	2,114	2,288	173	-198	-1,870	-287	1,583	12,593	880	11,713
Wholesale trade.....	1,711	3,792	(D)	975	(D)	1,420	(D)	(D)	686	-2,081	265	-2,346
Retail trade.....	1,045	-362	(D)	(D)	(D)	56	(D)	(D)	-2	1,407	(D)	(D)
Information.....	-572	-211	116	(D)	(D)	-635	309	500	191	-362	(D)	(D)
Depository institutions (banking).....	116	214	26	(D)	(D)	188	0	0	0	-99	-11	-88
Finance (except depository institutions) and insurance.....	-32,825	-12,785	2,185	2,522	336	2,305	-17,276	-273	17,003	-20,040	-351	-19,689
Real estate and rental and leasing.....	1,684	1,499	474	(D)	(D)	650	376	510	135	184	32	152
Professional, scientific, and technical services.....	1,739	1,325	981	981	0	263	81	37	-44	414	6	408
Other industries.....	-2,291	1,823	(D)	(D)	(D)	1,053	(D)	(D)	1,657	-4,114	163	-4,277
Africa	-441	-207	(D)	(D)	0	149	(D)	135	(D)	-234	-106	-128
Manufacturing.....	-325	-317	(D)	(D)	0	71	(D)	20	(D)	-8	-5	-3
Wholesale trade.....	(D)	(D)	0	0	0	(D)	(D)	(D)	43	-18	0	-18
Retail trade.....	2	0	0	0	0	0	0	0	0	(D)	0	(D)
Information.....	3	1	0	0	0	0	1	1	(*)	2	0	2
Depository institutions (banking).....	-33	(D)	0	0	0	(D)	0	0	0	(D)	-13	(D)
Finance (except depository institutions) and insurance.....	8	(D)	0	0	0	(D)	(D)	(D)	(*)	(D)	0	(D)
Real estate and rental and leasing.....	-120	-1	0	0	0	-1	0	0	0	-119	0	-119
Professional, scientific, and technical services.....	(D)	(D)	0	0	0	(D)	(D)	(D)	(*)	-1	0	-1
Other industries.....	-51	4	4	4	0	25	-24	20	44	-55	-87	32
Middle East	4,784	5,196	(D)	(D)	158	109	(D)	3,740	(D)	-412	-27	-386
Manufacturing.....	(D)	(D)	(D)	7	(D)	-3	336	(D)	(D)	-131	0	-131
Wholesale trade.....	(D)	(D)	(D)	(D)	5	(D)	(D)	(D)	-22	313	31	282
Retail trade.....	30	(D)	0	0	0	1	(D)	(D)	0	(D)	(*)	(D)
Information.....	(D)	(D)	13	(D)	(D)	-11	(D)	(D)	(D)	(D)	(*)	(D)
Depository institutions (banking).....	-384	-101	8	8	0	-109	0	0	0	-283	-277	-6
Finance (except depository institutions) and insurance.....	40	(D)	(D)	(D)	0	(D)	(D)	(D)	0	(D)	11	(D)
Real estate and rental and leasing.....	448	238	-14	(D)	(D)	-383	634	635	1	211	135	76
Professional, scientific, and technical services.....	(D)	(D)	(*)	(*)	0	(D)	(D)	(D)	(*)	89	(*)	89
Other industries.....	2,355	2,947	(D)	(D)	0	-51	(D)	(D)	-12	-592	74	-666
Asia and Pacific	35,381	56,497	27,490	34,985	7,495	19,940	9,067	11,597	2,530	-21,116	-892	-20,224
Manufacturing.....	(D)	(D)	13,188	14,671	1,463	4,348	(D)	(D)	1,998	-4,210	-107	-4,103
Wholesale trade.....	15,195	13,178	2,128	3,320	1,192	8,036	3,014	4,811	1,797	2,017	1,304	713
Retail trade.....	-51	-26	52	52	0	(D)	(D)	(D)	(D)	-25	(D)	(D)
Information.....	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Depository institutions (banking).....	356	-1	200	200	(D)	0	0	0	0	(D)	-735	(D)
Finance (except depository institutions) and insurance.....	2,215	3,186	(D)	(D)	1,381	239	(D)	-183	(D)	-970	-572	-398
Real estate and rental and leasing.....	188	3,737	3,903	4,969	1,066	106	-272	-293	-21	-3,548	168	-3,716
Professional, scientific, and technical services.....	2,574	1,292	975	(D)	(D)	841	-524	-593	-69	1,283	18	1,265
Other industries.....	1,457	16,155	4,121	5,810	1,689	5,102	6,932	5,719	-1,212	-14,697	-910	-13,787

1. An increase in U.S. affiliates' receivables is a decrease in net intercompany debt and a financial outflow.
 2. Other valuation adjustments primarily account for differences between the proceeds from the sale or liquidation of

individual industries, adjustments may also be made to effect changes in the industry classification of a U.S. affiliate.

Table 5.2. Change in the Historical-Cost Foreign Direct Investment Position in the United States by Account, 2008

(Millions of dollars)

	Financial inflows without current-cost adjustment									Valuation adjustments		
	Total (= column 2 + column 10)	Total (= column 3 + column 6 + column 7)	Equity			Reinvested earnings without current-cost adjustment	Intercompany debt			Total (= column 11 + column 12)	Translation adjustments and capital gains and losses of affiliates	Other ²
			Net (= column 4 - column 5)	Increases	Decreases		Net (= column 8 - column 9)	Increases in U.S. affiliates' payables	Increases in U.S. affiliates' receivables ¹			
All areas	110,572	324,560	261,583	320,794	59,211	43,219	19,759	34,496	14,737	-213,989	-167,426	-46,563
Manufacturing.....	61,920	87,446	104,803	122,864	18,061	8,719	-26,076	-21,913	4,164	-25,525	-14,711	-10,814
Wholesale trade.....	21,884	42,376	26,081	29,234	3,153	20,880	-4,585	5,741	10,326	-20,492	-9,603	-10,890
Retail trade.....	8,766	7,826	2,150	2,456	306	987	4,689	4,278	-411	939	-634	1,573
Information.....	8,787	10,452	-3,014	9,727	12,741	-332	13,798	12,723	-1,075	-1,665	-1,611	-54
Depository institutions (banking).....	-14,677	23,202	24,348	27,317	2,969	-1,146	0	0	0	-37,879	-38,143	264
Finance (except depository institutions) and insurance.....	-36,846	69,585	51,920	66,900	14,981	-1,831	19,496	16,834	-2,663	-106,432	-88,358	-18,074
Real estate and rental and leasing.....	3,679	3,981	2,256	3,507	1,251	-135	1,860	115	-1,745	-302	-2,424	2,122
Professional, scientific, and technical services.....	7,733	9,705	7,345	8,012	668	1,717	644	1,153	510	-1,973	-594	-1,379
Other industries.....	49,326	69,986	45,695	50,776	5,081	14,358	9,933	15,564	5,631	-20,660	-11,349	-9,311
Canada	-11,240	21,998	24,076	35,214	11,138	2,851	-4,929	-1,130	3,799	-33,239	-12,902	-20,336
Manufacturing.....	3,764	4,483	2,033	2,889	856	1,263	1,187	1,478	291	-719	(D)	(D)
Wholesale trade.....	-5,199	-439	(D)	15	(D)	(D)	-535	-648	-112	-4,761	(D)	(D)
Retail trade.....	2,543	2,701	(D)	(D)	246	468	(D)	(D)	(D)	-158	(D)	(D)
Information.....	-10,694	832	(D)	(D)	(D)	(D)	(D)	44	(D)	-11,526	(*)	-11,527
Depository institutions (banking).....	9,334	10,712	11,558	11,616	58	-846	0	0	0	-1,377	-1,377	0
Finance (except depository institutions) and insurance.....	-13,972	-5,586	-1,312	7,966	9,278	-1,539	-2,735	-2,223	512	-8,386	-5,776	-2,611
Real estate and rental and leasing.....	197	190	116	183	67	83	156	(D)	(D)	8	(D)	9
Professional, scientific, and technical services.....	790	1,075	1,055	1,057	2	-44	-24	75	100	-284	(D)	(D)
Other industries.....	1,996	8,031	7,337	(D)	(D)	4,677	-3,983	-698	3,285	-6,035	1,950	-7,985
Europe	76,825	202,924	172,841	210,574	37,733	29,183	901	12,972	12,071	-126,099	-131,176	5,077
Manufacturing.....	34,362	56,451	83,872	95,213	11,341	3,067	-30,488	-28,634	1,854	-22,089	-9,476	-12,614
Wholesale trade.....	13,749	26,700	13,264	15,762	2,498	15,808	-2,372	6,970	9,342	-12,951	(D)	(D)
Retail trade.....	5,908	5,477	953	968	15	594	3,930	3,936	5	431	(D)	(D)
Information.....	19,943	10,483	-6,186	5,428	11,613	1,450	15,220	15,108	-111	9,460	-1,532	10,991
Depository institutions (banking).....	-25,213	7,465	5,912	8,666	2,754	1,553	0	0	0	-32,679	-32,679	(*)
Finance (except depository institutions) and insurance.....	-9,850	52,606	43,789	48,420	4,631	-187	9,004	11,076	2,072	-62,456	-79,134	16,678
Real estate and rental and leasing.....	231	639	964	1,167	203	-251	-74	24	97	-408	(D)	(D)
Professional, scientific, and technical services.....	5,037	6,509	5,517	5,909	392	960	31	285	254	-1,471	69	-1,541
Other industries.....	32,659	36,595	24,756	29,041	4,285	6,190	5,649	4,206	-1,443	-3,936	-4,521	585
<i>Of which:</i>												
United Kingdom.....	30,281	41,314	32,929	44,567	11,639	8,539	-154	5,721	5,875	-11,033	-19,392	8,359
Manufacturing.....	-1,184	-1,691	7,301	13,000	5,698	-2,179	-6,813	43	6,856	506	-2,010	2,516
Wholesale trade.....	8,996	10,732	(D)	(D)	(D)	(D)	(D)	(D)	5,415	-1,736	(D)	(D)
Retail trade.....	-591	-583	(*)	(*)	(*)	(*)	(*)	(*)	-7	-8	0	-8
Information.....	12,296	2,231	300	533	234	479	1,452	1,914	462	10,065	89	9,976
Depository institutions (banking).....	1,347	1,723	(D)	1,032	(D)	(D)	0	0	0	-376	(D)	(D)
Finance (except depository institutions) and insurance.....	-713	12,879	19,090	22,374	3,283	-7,566	1,355	-161	-1,516	-13,592	(D)	(D)
Real estate and rental and leasing.....	121	303	(D)	(D)	0	117	(D)	(D)	11	-182	(D)	(D)
Professional, scientific, and technical services.....	1,897	1,798	1,403	1,568	164	454	-59	25	84	99	(D)	(D)
Other industries.....	8,115	13,923	2,361	4,443	2,082	2,823	8,738	3,308	-5,431	-5,808	-591	-5,217
Latin America and Other Western Hemisphere.....	-3,698	29,509	9,768	17,119	7,351	5,860	13,880	13,399	-481	-33,207	-6,129	-27,078
Manufacturing.....	772	4,395	650	(D)	(D)	3,695	49	1,771	1,722	-3,623	-1,724	-1,899
Wholesale trade.....	3,094	2,286	(D)	(D)	(D)	(D)	-32	-21	10	809	-1,011	1,819
Retail trade.....	-190	-165	(D)	(D)	0	19	(D)	(D)	2	-26	(D)	(D)
Information.....	-523	-409	1,008	(D)	(D)	(D)	(D)	(D)	-748	-114	(D)	(D)
Depository institutions (banking).....	-87	-222	(D)	(D)	(D)	(D)	0	0	0	135	-11	146
Finance (except depository institutions) and insurance.....	-17,747	13,777	2,836	3,217	381	287	10,655	5,426	-5,230	-31,524	-1,587	-29,937
Real estate and rental and leasing.....	1,228	1,348	784	909	125	-17	581	603	22	-121	-137	16
Professional, scientific, and technical services.....	247	308	(D)	(D)	274	370	(D)	(D)	92	-60	(D)	(D)
Other industries.....	9,508	8,191	3,671	3,737	65	777	3,743	7,392	3,649	1,317	-1,515	2,832
Africa	774	948	192	(D)	(D)	47	709	18	-691	-174	-92	-81
Manufacturing.....	575	721	0	0	0	4	716	231	-486	-146	(D)	(D)
Wholesale trade.....	-114	-109	0	0	0	(D)	(D)	(D)	(D)	-5	2	-7
Retail trade.....	(D)	(D)	(D)	0	(D)	3	-1	0	1	9	0	9
Information.....	(D)	(D)	0	0	0	3	(D)	(D)	1	-2	0	-2
Depository institutions (banking).....	(D)	(D)	0	0	0	(D)	0	0	0	-71	(D)	(D)
Finance (except depository institutions) and insurance.....	(D)	(D)	0	0	0	(D)	3	(D)	(D)	-1	0	-1
Real estate and rental and leasing.....	(D)	(D)	(D)	0	(D)	(*)	0	(D)	(D)	1	0	1
Professional, scientific, and technical services.....	(D)	(D)	0	0	0	(*)	0	(D)	8	2	0	2
Other industries.....	475	436	(D)	(D)	0	37	(D)	(D)	-276	39	(*)	40
Middle East	2,346	3,652	1,284	(D)	(D)	-624	2,992	1,573	-1,419	-1,305	-1,514	209
Manufacturing.....	2,402	2,274	(D)	(D)	0	15	(D)	(D)	-156	128	(*)	129
Wholesale trade.....	-119	-12	234	(D)	(D)	(D)	(D)	(D)	(D)	-107	(D)	(D)
Retail trade.....	-2	-2	-2	1	3	-2	2	2	0	(*)	(*)	0
Information.....	(D)	(D)	(D)	(D)	1	-6	5	(D)	(D)	307	(*)	307
Depository institutions (banking).....	(D)	(D)	(D)	(D)	(D)	(D)	0	0	0	-377	(*)	0
Finance (except depository institutions) and insurance.....	(D)	(D)	(D)	(D)	0	(D)	(D)	(D)	(D)	-21	-9	-12
Real estate and rental and leasing.....	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(*)	(*)	-1,113	(D)	(D)
Professional, scientific, and technical services.....	(D)	(D)	0	0	0	2	(D)	(D)	(D)	-48	0	-48
Other industries.....	2,544	2,618	(D)	(D)	(D)	42	(D)	(D)	-1,107	-74	-23	-52
Asia and Pacific	45,565	65,529	53,421	55,485	2,063	5,903	6,205	7,664	1,459	-19,965	-15,612	-4,353
Manufacturing.....	20,046	19,123	(D)	18,625	(D)	675	(D)	(D)	939	923	-632	1,555
Wholesale trade.....	10,474	13,951	11,632	12,026	394	3,305	-986	-100	886	-3,477	-1,623	-1,854
Retail trade.....	(D)	(D)	13	(D)	(D)	-95	(D)	(D)	-21	682	(D)	(D)
Information.....	(D)	(D)	38	38	0	3	(D)	(D)	-3	210	(D)	(D)
Depository institutions (banking).....	2,647	6,157	7,010	7,028	19	-852	0	0	0	-3,510	(D)	(D)
Finance (except depository institutions) and insurance.....	4,730	8,773	(D)	(D)	691	-354	(D)	(D)	(D)	-4,043	-1,852	-2,192
Real estate and rental and leasing.....	3,552	2,221	(D)	(D)	190	244	(D)	(D)	(D)	1,331	-402	1,732
Professional, scientific, and technical services.....	1,698	1,808	(D)	(D)	0	341	(D)	701	(D)	-110	(D)	(D)
Other industries.....	2,145	14,116	8,881	9,264	382	2,636	2,598	4,121	1,523	-11,971	-7,240	-4,731

1. An increase in U. S. affiliates' receivables is a decrease in net intercompany debt and a financial outflow.

2. Other valuation adjustments primarily account for differences between the proceeds from the sale or liquidation of

individual industries, adjustments may also be made to effect changes in the industry classification of a U.S. affiliate.

Table 5.3. Change in the Historical-Cost Foreign Direct Investment Position in the United States by Account, 2009

(Millions of dollars)

	Financial inflows without current-cost adjustment									Valuation adjustments		
	Total (= column 2 + column 10)	Total (= column 3 + column 6 + column 7)	Equity			Reinvested earnings without current-cost adjustment	Intercompany debt			Total (= column 11 + column 12)	Translation adjustments and capital gains and losses of affiliates	Other ²
			Net (= column 4 - column 5)	Increases	Decreases		Net (= column 8 - column 9)	Increases in U.S. affiliates' payables	Increases in U.S. affiliates' receivables			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
All areas	153,838	129,883	94,762	117,400	22,638	23,661	11,460	3,439	-8,022	23,955	19,046	4,909
Manufacturing.....	44,093	48,136	33,773	37,166	3,393	10,515	3,847	-2,164	-6,011	-4,043	3,193	-7,236
Wholesale trade.....	11,849	12,853	4,971	7,103	2,133	-6,444	14,326	12,370	-1,956	-1,003	-2,089	1,085
Retail trade.....	4,201	4,805	1,488	1,518	31	1,741	1,576	1,787	211	-604	-604	(*)
Information.....	-18,376	-10,874	707	4,750	4,043	762	-12,343	-16,837	-4,494	-7,503	-2,068	-5,435
Depository institutions (banking).....	19,348	8,999	13,843	15,147	1,304	-4,844	0	0	0	10,349	9,812	536
Finance (except depository institutions) and insurance.....	54,329	24,188	18,432	24,591	6,160	9,428	-3,672	-2,114	1,557	30,140	18,051	12,089
Real estate and rental and leasing.....	-2,920	625	3,631	4,081	450	-1,340	-1,666	-2,029	-363	-3,545	-2,655	-890
Professional, scientific, and technical services.....	-16,847	1,531	1,013	2,048	1,036	890	-372	230	601	-18,377	-344	-18,033
Other industries.....	58,161	39,621	16,905	20,993	4,089	12,952	9,764	12,197	2,433	18,540	-4,252	22,791
Canada	31,696	25,813	18,845	20,730	1,885	3,627	3,340	1,360	-1,980	5,883	6,374	-491
Manufacturing.....	20,289	17,633	11,182	11,382	199	899	5,551	2,966	-2,585	2,656	(D)	(D)
Wholesale trade.....	-571	-587	104	(D)	(D)	58	-748	598	17	(D)	(D)	(D)
Retail trade.....	-258	300	(D)	0	(D)	303	(D)	(D)	(D)	-558	(D)	(D)
Information.....	-80	-59	(D)	3	(D)	-16	(D)	(D)	23	(D)	(D)	(D)
Depository institutions (banking).....	4,125	3,140	4,893	4,962	69	-1,753	0	0	0	985	985	0
Finance (except depository institutions) and insurance.....	7,400	5,939	2,612	2,952	340	1,376	872	-503	1,461	1,679	-217	0
Real estate and rental and leasing.....	-13	-25	41	41	0	-98	32	(D)	(D)	12	12	0
Professional, scientific, and technical services.....	-633	-471	-262	(D)	(D)	-161	-49	7	56	-162	-528	367
Other industries.....	1,435	-57	299	918	620	2,444	-2,799	-2,958	-159	1,492	(D)	(D)
Europe	130,072	83,725	54,976	70,763	15,787	21,835	6,914	1,945	-4,970	46,346	17,114	29,232
Manufacturing.....	37,155	28,327	17,763	19,807	2,044	9,743	821	-3,218	-4,039	8,828	-840	9,667
Wholesale trade.....	13,476	14,436	2,149	3,667	1,517	-2,790	15,077	11,997	-3,080	-960	-2,111	1,151
Retail trade.....	4,117	4,235	1,447	(D)	(D)	1,221	1,567	1,791	224	-118	(*)	(*)
Information.....	-18,952	-11,738	-728	(D)	(D)	1,224	-12,234	-16,599	-4,365	-7,214	-1,904	-5,310
Depository institutions (banking).....	11,474	2,408	4,960	6,154	1,195	-2,552	0	0	0	9,066	8,508	558
Finance (except depository institutions) and insurance.....	48,483	16,787	15,174	19,451	4,276	6,969	-5,356	-2,592	2,764	31,696	16,901	14,795
Real estate and rental and leasing.....	-2,106	-1,283	840	1,014	173	-262	-1,861	-2,036	-175	-823	-347	-476
Professional, scientific, and technical services.....	-17,646	466	929	1,341	412	656	-1,119	-734	385	-18,112	190	-18,302
Other industries.....	54,070	30,087	12,442	14,747	2,305	7,625	10,020	13,336	3,316	23,983	-3,165	27,148
<i>Of which:</i>												
United Kingdom.....	-453	12,632	10,887	18,150	7,263	2,743	-998	1,976	2,974	-13,085	-7,099	-5,986
Manufacturing.....	3,410	1	3,695	3,863	168	2,466	-6,160	-5,192	968	3,408	836	2,572
Wholesale trade.....	4,446	5,231	581	740	159	-4,465	9,115	9,014	-101	-785	(D)	(D)
Retail trade.....	(D)	(D)	(D)	(D)	0	-42	573	568	-5	0	0	0
Information.....	-6,289	-2,042	(D)	1,071	(D)	796	(D)	-2,442	(D)	-4,247	-737	-3,511
Depository institutions (banking).....	(D)	(D)	(D)	(D)	201	-897	0	0	0	-518	-518	0
Finance (except depository institutions) and insurance.....	7,898	5,675	5,721	8,150	2,429	-1,499	1,453	836	-617	2,223	(D)	(D)
Real estate and rental and leasing.....	-923	-895	(D)	0	(D)	-48	(D)	-998	(D)	-28	-5	-23
Professional, scientific, and technical services.....	-18,709	-223	52	189	137	135	-410	-557	-147	-18,487	(*)	-18,487
Other industries.....	10,074	4,726	2,802	3,411	609	6,297	-4,374	748	5,122	5,349	(D)	(D)
Latin America and Other Western Hemisphere	-18,266	8,372	9,461	12,281	2,820	174	-1,263	-1,351	-88	-26,638	(D)	(D)
Manufacturing.....	-12,524	2,582	2,681	3,529	848	1,095	-1,193	-796	397	-15,106	(D)	(D)
Wholesale trade.....	532	550	81	(D)	(D)	-471	940	183	-757	-18	(D)	(D)
Retail trade.....	126	97	(D)	(D)	0	74	(D)	(D)	(D)	28	(D)	(D)
Information.....	851	997	(D)	(D)	(D)	-459	(D)	(D)	-194	-146	(D)	(D)
Depository institutions (banking).....	521	474	(D)	(D)	(D)	10	0	0	0	47	47	0
Finance (except depository institutions) and insurance.....	-3,073	376	856	(D)	(D)	(D)	-490	-1,283	-792	-3,449	-1,107	-2,342
Real estate and rental and leasing.....	-1,433	1,064	(D)	(D)	31	(D)	(D)	136	(D)	-2,497	-2,083	-414
Professional, scientific, and technical services.....	531	446	(D)	0	116	(D)	(D)	(D)	(D)	85	(D)	(D)
Other industries.....	-3,798	1,785	1,866	2,834	968	565	-645	488	1,133	-5,563	-779	-4,804
Africa	-621	-787	(D)	0	(D)	(D)	-454	-355	98	167	-10	177
Manufacturing.....	-294	-294	0	0	0	-1	-293	(D)	(D)	0	0	0
Wholesale trade.....	-16	-16	0	0	0	0	(D)	(D)	-24	0	0	0
Retail trade.....	(*)	(*)	0	0	0	0	(*)	0	0	0	0	0
Information.....	-21	-21	0	0	0	0	(D)	(D)	-8	(D)	0	0
Depository institutions (banking).....	(D)	(D)	(D)	0	0	0	0	0	0	-49	-49	0
Finance (except depository institutions) and insurance.....	(D)	(D)	(D)	0	(D)	(D)	(D)	(D)	(*)	177	0	177
Real estate and rental and leasing.....	-4	-4	0	0	0	-4	0	0	0	0	0	0
Professional, scientific, and technical services.....	(D)	(D)	0	0	0	0	(D)	(D)	0	0	0	0
Other industries.....	-102	-141	0	0	0	-35	-107	-33	74	39	39	0
Middle East	372	600	(D)	668	(D)	490	466	-25	-228	242	-470	(D)
Manufacturing.....	265	265	-2	0	2	22	245	(D)	(D)	(*)	(*)	0
Wholesale trade.....	85	-147	19	27	8	(D)	(D)	6	232	(D)	(D)	(D)
Retail trade.....	(D)	(D)	-1	0	1	-5	(D)	(D)	0	(*)	(*)	0
Information.....	-178	-56	(D)	(D)	(D)	(D)	(D)	-11	(D)	-122	(D)	(D)
Depository institutions (banking).....	61	-20	(D)	0	(D)	0	0	0	0	81	81	0
Finance (except depository institutions) and insurance.....	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	0	3	3	0
Real estate and rental and leasing.....	82	64	(D)	(D)	1	(D)	(D)	(D)	(*)	17	17	0
Professional, scientific, and technical services.....	(D)	(D)	(D)	0	(D)	(D)	(D)	(D)	2	0	0	0
Other industries.....	-345	94	(D)	(D)	0	-135	(D)	(D)	33	-439	(D)	(D)
Asia and Pacific	10,585	12,160	11,242	12,957	1,714	-1,514	2,432	1,375	-1,057	-1,575	(D)	(D)
Manufacturing.....	-798	-378	2,149	2,449	301	-1,242	-1,284	-1,048	236	-420	-1,001	581
Wholesale trade.....	-1,657	-1,384	2,617	2,904	287	-3,042	-959	-407	553	-273	-191	-83
Retail trade.....	(D)	(D)	2	3	2	148	(D)	(D)	-1	44	(D)	(D)
Information.....	3	3	16	(D)	(D)	-2	-12	31	43	(*)	(*)	0
Depository institutions (banking).....	(D)	(D)	(D)	(D)	29	-385	0	0	0	219	241	-22
Finance (except depository institutions) and insurance.....	1,357	1,105	-198	(D)	(D)	510	793	882	89	252	575	-323
Real estate and rental and leasing.....	554	808	1,162	1,407	245	-256	-98	-143	-45	-254	-254	0
Professional, scientific, and technical services.....	776	965	113	113	0	265	586	619	33	-189	(D)	(D)
Other industries.....	6,900	7,853	(D)	(D)	196	2,488	(D)	(D)	-1,965	-953	-247	-706

1. An increase in U. S. affiliates' receivables is a decrease in net intercompany debt and a financial outflow.

2. Other valuation adjustments primarily account for differences between the proceeds from the sale or liquidation of

U.S. affiliates and their book values and for differences between the purchase price of affiliates and their book values. For individual industries, adjustments may also be made to effect changes in the industry classification of a U.S. affiliate.

Table 6. Foreign Direct Investment in the United States: Earnings Without Current-Cost Adjustment and Reinvestment Ratios, 2006–2009—Continues

(Millions of dollars)

	2006				2007				2008			
	Earnings without current-cost adjustment			Reinvestment ratio ¹	Earnings without current-cost adjustment			Reinvestment ratio ¹	Earnings without current-cost adjustment			Reinvestment ratio ¹
	Total	Distributed	Reinvested earnings without current-cost adjustment		Total	Distributed	Reinvested earnings without current-cost adjustment		Total	Distributed	Reinvested earnings without current-cost adjustment	
All areas	126,331	63,230	63,101	.50	99,206	49,280	49,926	.50	86,266	43,047	43,219	.50
Manufacturing.....	46,499	24,427	22,072	.47	37,378	19,666	17,712	.47	30,407	21,687	8,719	.29
Wholesale trade.....	24,323	17,592	6,731	.28	23,243	5,590	17,653	.76	23,897	3,016	20,880	.87
Retail trade.....	1,747	420	1,327	.76	1,715	6,375	-4,660	n.d.	1,107	120	987	.89
Information.....	3,085	422	2,664	.86	1,608	357	1,251	.78	492	824	-332	n.d.
Depository institutions (banking).....	7,527	4,793	2,734	.36	1,798	2,064	-266	n.d.	521	1,667	-1,146	n.d.
Finance (except depository institutions) and insurance.....	6,977	3,951	3,026	.43	4,018	7,953	-3,934	n.d.	7,255	9,085	-1,831	n.d.
Real estate and rental and leasing.....	2,391	2,185	206	.09	2,206	2,330	-125	n.d.	1,346	1,480	-135	n.d.
Professional, scientific, and technical services.....	1,412	3,005	-1,594	n.d.	2,204	329	1,876	.85	3,299	1,582	1,717	.52
Other industries.....	32,370	6,435	25,935	.80	25,035	4,616	20,419	.82	17,944	3,586	14,358	.80
Canada	14,156	2,539	11,617	.82	9,171	2,686	6,485	.71	7,849	4,998	2,851	.36
Manufacturing.....	2,718	738	1,979	.73	2,459	518	1,940	.79	2,178	915	1,263	.58
Wholesale trade.....	575	147	429	.75	509	55	455	.89	307	(D)	(D)	(D)
Retail trade.....	(D)	(D)	24	(D)	(D)	(D)	(D)	(D)	485	18	468	.96
Information.....	(D)	(D)	392	(D)	(D)	34	(D)	(D)	(D)	6	(D)	(D)
Depository institutions (banking).....	844	645	199	.24	559	639	-80	n.d.	(D)	(D)	-846	(D)
Finance (except depository institutions) and insurance.....	2,053	419	1,634	.80	2,333	1,080	1,252	.54	1,063	2,601	-1,539	n.d.
Real estate and rental and leasing.....	118	79	39	.33	56	71	-15	n.d.	-28	55	-83	n.d.
Professional, scientific, and technical services.....	(D)	(D)	14	(D)	(D)	(D)	(D)	(D)	86	42	44	.51
Other industries.....	7,325	418	6,907	.94	3,578	218	3,360	.94	5,040	363	4,677	.93
Europe	81,255	49,817	31,438	.39	56,441	38,300	18,141	.32	63,042	33,860	29,183	.46
Manufacturing.....	36,962	22,416	14,546	.39	27,038	15,485	11,553	.43	22,422	19,355	3,067	.14
Wholesale trade.....	(D)	(D)	419	(D)	11,744	4,693	7,051	.60	18,229	2,421	15,808	.87
Retail trade.....	1,695	376	1,319	.78	(D)	(D)	-4,675	(D)	657	63	594	.90
Information.....	3,693	371	3,322	.90	2,521	313	2,208	.88	2,259	809	1,450	.64
Depository institutions (banking).....	4,516	3,679	836	.19	-426	999	-1,425	n.d.	1,904	350	1,553	.82
Finance (except depository institutions) and insurance.....	1,417	2,874	-1,457	n.d.	-1,333	6,420	-7,753	n.d.	5,900	6,087	-187	n.d.
Real estate and rental and leasing.....	1,108	1,306	-197	n.d.	709	1,190	-481	n.d.	560	811	-281	n.d.
Professional, scientific, and technical services.....	936	2,786	-1,849	n.d.	(D)	(D)	733	(D)	2,312	1,352	960	.42
Other industries.....	(D)	(D)	14,500	(D)	(D)	(D)	10,931	(D)	8,801	2,611	6,190	.70
<i>Of which:</i>												
United Kingdom.....	34,581	23,999	10,583	.31	24,183	9,088	15,095	.62	20,710	12,171	8,539	.41
Manufacturing.....	(D)	(D)	-3,843	n.d.	(D)	(D)	8,098	(D)	4,096	6,276	-2,179	n.d.
Wholesale trade.....	(D)	(D)	(D)	n.d.	(D)	4,060	(D)	(D)	(D)	(D)	(D)	.92
Retail trade.....	137	(*)	137	1.00	114	1	113	.99	-453	1	-454	n.d.
Information.....	508	14	494	.97	(D)	(D)	280	(D)	(D)	(D)	479	(D)
Depository institutions (banking).....	(D)	(D)	2,239	(D)	1,581	(D)	(D)	(D)	748	(D)	(D)	(D)
Finance (except depository institutions) and insurance.....	1,510	803	707	.47	-3,578	3,182	-6,760	n.d.	(D)	(D)	-7,566	(D)
Real estate and rental and leasing.....	288	296	-8	n.d.	26	12	14	.55	125	8	117	.94
Professional, scientific, and technical services.....	235	(D)	(D)	(D)	(D)	(D)	213	(D)	491	37	454	.93
Other industries.....	14,363	1,111	13,252	.92	8,852	1,078	7,775	.88	(D)	(D)	2,823	(D)
Latin America and Other Western Hemisphere	6,642	2,584	4,059	.61	7,512	2,410	5,102	.68	6,384	524	5,860	.92
Manufacturing.....	(D)	(D)	1,329	(D)	1,616	1,813	-198	n.d.	3,766	70	3,695	.98
Wholesale trade.....	693	1,876	-1,183	n.d.	1,428	8	1,420	.99	1,351	(D)	(D)	(D)
Retail trade.....	-200	1	-201	n.d.	(D)	(D)	56	(D)	20	1	19	.97
Information.....	-872	8	-880	n.d.	-628	8	-635	n.d.	(D)	1	(D)	(D)
Depository institutions (banking).....	(D)	(D)	(D)	(D)	(D)	(D)	188	(D)	-47	(D)	(D)	(D)
Finance (except depository institutions) and insurance.....	2,753	380	2,373	.86	2,469	164	2,305	.93	414	127	287	.69
Real estate and rental and leasing.....	(D)	(D)	(D)	(D)	(D)	(D)	650	(D)	(D)	(D)	-17	(D)
Professional, scientific, and technical services.....	184	109	74	.40	401	139	263	.65	488	117	370	.76
Other industries.....	2,147	175	1,973	.92	1,181	128	1,053	.89	919	142	777	.85
Africa	187	4	184	.98	150	(*)	149	1.00	47	(*)	47	.99
Manufacturing.....	(D)	(D)	65	(D)	71	(*)	71	1.00	4	(*)	4	1.00
Wholesale trade.....	(D)	0	(D)	1.00	(D)	0	(D)	(D)	(D)	0	(D)	(D)
Retail trade.....	1	0	1	1.00	(D)	0	(D)	(D)	3	0	3	1.00
Information.....	(D)	(D)	0	(D)	(*)	(*)	0	0	3	(*)	3	1.00
Depository institutions (banking).....	(D)	0	(D)	1.00	(D)	0	(D)	(D)	0	(D)	0	(D)
Finance (except depository institutions) and insurance.....	(D)	4	(D)	(D)	(D)	0	(D)	(D)	0	(D)	0	(D)
Real estate and rental and leasing.....	-1	(*)	-1	n.d.	-1	(*)	-1	n.d.	(*)	(*)	(*)	n.d.
Professional, scientific, and technical services.....	(*)	(*)	(*)	n.d.	(*)	(*)	(D)	(D)	(*)	(*)	(*)	n.d.
Other industries.....	80	(*)	80	1.00	25	(*)	25	1.00	37	(*)	37	1.00
Middle East	1,223	62	1,161	.95	455	346	109	.24	-602	22	-624	n.d.
Manufacturing.....	9	(*)	9	.96	-3	(*)	-3	n.d.	15	(*)	15	.97
Wholesale trade.....	(D)	0	(D)	1.00	(D)	(*)	(D)	(D)	0	(D)	0	(D)
Retail trade.....	5	0	5	1.00	1	0	1	1.00	-2	0	-2	n.d.
Information.....	-37	(*)	-37	n.d.	-11	(*)	-11	n.d.	-6	(*)	-6	n.d.
Depository institutions (banking).....	(D)	(D)	(D)	(D)	(D)	(D)	-109	(D)	(D)	(D)	(D)	(D)
Finance (except depository institutions) and insurance.....	(D)	0	(D)	1.00	(D)	(*)	(D)	(D)	0	(D)	0	(D)
Real estate and rental and leasing.....	(D)	(D)	(D)	(D)	(D)	(D)	-383	(D)	(D)	(D)	-27	(D)
Professional, scientific, and technical services.....	5	(*)	5	1.00	(D)	(*)	(D)	(D)	2	(*)	2	.99
Other industries.....	60	(*)	60	1.00	-46	5	-51	n.d.	47	5	42	.89
Asia and Pacific	22,867	8,225	14,642	.64	25,477	5,538	19,940	.78	9,546	3,644	5,903	.62
Manufacturing.....	5,406	1,263	4,143	.77	6,196	1,848	4,348	.70	2,022	1,346	675	.33
Wholesale trade.....	(D)	(D)	6,251	(D)	8,869	833	8,036	.91	3,705	400	3,305	.89
Retail trade.....	(D)	(D)	179	(D)	101	(D)	(D)	(D)	-56	39	-95	n.d.
Information.....	-132	2	-134	n.d.	(D)	2	(D)	(D)	10	8	3	.26
Depository institutions (banking).....	1,735	435	1,300	.75	(D)	379	(D)	(D)	-395	457	-852	n.d.
Finance (except depository institutions) and insurance.....	745	274	471	.63	528	289	239	.45	-84	270	-354	n.d.
Real estate and rental and leasing.....	602	749	-147	n.d.	782	677	106	.13	833	590	244	.29
Professional, scientific, and technical services.....	(D)	(D)	163	(D)	(D)	(D)	841	(D)	411	70	341	.83
Other industries.....	(D)	(D)	2,416	(D)	(D)	(D)	5,102	(D)	3,101	465	2,636	.85

See the footnote and notes at the end of the table.

Table 6. Foreign Direct Investment in the United States: Earnings Without Current-Cost Adjustment and Reinvestment Ratios, 2006–2009—Table Ends

(Millions of dollars)

	2009				2006-2007 change in earnings without current-cost adjustment			2007-2008 change in earnings without current-cost adjustment			2008-2009 change in earnings without current-cost adjustment		
	Earnings without current-cost adjustment		Reinvested earnings without current-cost adjustment	Reinvestment ratio ¹	Total	Distributed	Reinvested earnings without current-cost adjustment	Total	Distributed	Reinvested earnings without current-cost adjustment	Total	Distributed	Reinvested earnings without current-cost adjustment
	Total	Distributed											
All areas	63,891	40,230	23,661	.37	-27,125	-13,950	-13,175	-12,940	-6,233	-6,707	-22,375	-2,818	-19,558
Manufacturing.....	22,274	11,758	10,515	.47	-9,121	-4,762	-4,359	-6,971	2,022	-8,993	-8,133	-9,929	1,796
Wholesale trade.....	8,134	14,577	-6,444	n.d.	-1,080	-12,002	10,922	654	-2,574	3,227	-15,763	11,561	-27,324
Retail trade.....	(D)	(D)	1,741	(D)	(D)	5,955	-5,987	-608	-6,256	5,648	(D)	(D)	754
Information.....	(D)	(D)	762	(D)	-1,477	-64	-1,412	-1,117	467	-1,583	(D)	(D)	1,095
Depository institutions (banking).....	-2,447	2,397	-4,844	n.d.	-5,729	-2,728	-3,000	-1,277	-397	-880	-2,968	730	-3,698
Finance (except depository institutions) and insurance.....	14,258	4,830	9,428	.66	-2,959	4,002	-6,961	3,236	1,132	2,104	7,003	-4,255	11,259
Real estate and rental and leasing.....	-343	997	-1,340	n.d.	-185	145	-331	-860	-850	-10	-1,688	-483	-1,205
Professional, scientific, and technical services.....	1,416	527	890	.63	793	-2,677	3,469	1,094	1,253	-159	-1,883	-1,055	-828
Other industries.....	17,287	4,335	12,952	.75	-7,335	-1,820	-5,516	-7,091	-1,030	-6,061	-657	749	-1,406
Canada	6,245	2,617	3,627	.58	-4,985	147	-5,132	-1,322	2,312	-3,634	-1,604	-2,381	777
Manufacturing.....	1,234	335	899	.73	-259	-220	-29	-281	397	-678	-944	-580	-363
Wholesale trade.....	89	31	58	.65	-66	-82	36	-202	(D)	(D)	-218	(D)	(D)
Retail trade.....	(D)	(D)	303	(D)	(D)	(D)	(D)	580	(D)	(D)	(D)	(D)	-165
Information.....	(D)	(*)	-16	n.d.	(D)	(D)	(D)	-934	-28	-906	(D)	(D)	-6
Depository institutions (banking).....	(D)	(D)	-1,753	(D)	-285	-6	-279	(D)	(D)	-766	-639	68	-907
Finance (except depository institutions) and insurance.....	2,785	834	1,952	.70	280	662	-382	-1,270	1,521	-2,791	1,723	-1,767	3,490
Real estate and rental and leasing.....	26	124	-98	n.d.	-62	-8	-54	-84	-16	-68	54	69	-15
Professional, scientific, and technical services.....	-63	98	-161	n.d.	29	5	24	(D)	(D)	6	-149	56	-205
Other industries.....	2,754	310	2,444	.89	-3,747	-200	-3,547	1,462	145	1,317	-2,286	-53	-2,233
Europe	53,213	31,378	21,835	.41	-24,815	-11,517	-13,298	6,602	-4,440	11,042	-9,830	-2,482	-7,348
Manufacturing.....	20,659	10,915	9,743	.47	-9,924	-6,930	-2,993	-4,616	3,870	-8,486	-1,763	-8,440	6,676
Wholesale trade.....	(D)	(D)	-2,790	(D)	(D)	(D)	6,632	6,485	-2,272	8,757	(D)	(D)	-18,598
Retail trade.....	1,446	225	1,221	.84	(D)	(D)	(D)	(D)	(D)	5,269	789	162	627
Information.....	(D)	(D)	1,224	(D)	-1,172	-58	-1,115	-262	496	-758	(D)	(D)	-225
Depository institutions (banking).....	-1,637	915	-2,552	n.d.	-4,942	-2,680	-2,261	2,330	-649	2,978	-3,540	565	-4,105
Finance (except depository institutions) and insurance.....	10,856	3,887	6,969	.64	-2,750	3,546	-6,296	7,233	-333	7,566	4,956	-2,200	7,156
Real estate and rental and leasing.....	180	442	-262	n.d.	-399	-115	-284	-150	-379	230	-380	-369	-11
Professional, scientific, and technical services.....	941	285	656	.70	(D)	(D)	2,582	(D)	(D)	228	-1,371	-1,067	-304
Other industries.....	11,232	3,607	7,625	.68	-3,684	-115	-3,569	(D)	(D)	-4,741	2,431	996	1,435
Of which:													
United Kingdom.....	19,867	17,123	2,743	.14	-10,399	-14,911	4,512	-3,472	3,083	-6,556	-844	4,952	-5,796
Manufacturing.....	5,432	2,966	2,466	.45	4,667	-7,274	11,941	(D)	(D)	-10,277	1,335	-3,310	4,645
Wholesale trade.....	(D)	(D)	-4,465	(D)	-1,579	(D)	(D)	(D)	(D)	10,225	-9,815	(D)	(D)
Retail trade.....	-42	(*)	-42	n.d.	-23	1	-24	-567	(*)	-567	411	-1	412
Information.....	800	4	796	.99	(D)	(D)	-213	556	357	199	(D)	(D)	317
Depository institutions (banking).....	(D)	(D)	-897	(D)	(D)	-1,641	(D)	-833	-112	-721	(D)	(D)	92
Finance (except depository institutions) and insurance.....	(D)	(D)	-1,499	(D)	-5,088	2,379	-7,467	(D)	(D)	-806	5,096	-971	6,067
Real estate and rental and leasing.....	-42	6	-48	n.d.	-261	-284	23	98	-4	103	-166	-1	-165
Professional, scientific, and technical services.....	226	91	135	.60	(D)	-360	(D)	(D)	241	265	54	-319	-319
Other industries.....	(D)	(D)	6,297	(D)	-5,511	-34	-5,477	(D)	(D)	-4,951	4,153	679	3,474
Latin America and Other Western Hemisphere	453	279	174	.38	870	-173	1,043	-1,128	-1,887	758	-5,931	-245	-5,686
Manufacturing.....	1,132	37	1,095	.97	(D)	(D)	-1,527	2,150	-1,743	3,893	-2,634	-33	-2,601
Wholesale trade.....	-457	14	-471	n.d.	735	-1,868	2,603	-77	(D)	(D)	-1,808	(D)	(D)
Retail trade.....	74	(*)	74	.99	(D)	(D)	257	(D)	(D)	-37	54	(*)	54
Information.....	-458	1	-459	n.d.	244	-1	245	(D)	-7	(D)	(D)	(*)	(D)
Depository institutions (banking).....	(D)	4	(D)	(D)	(D)	35	(D)	(D)	(D)	(D)	(D)	(D)	-41
Finance (except depository institutions) and insurance.....	77	66	10	.13	-284	-217	-68	-2,055	-37	-2,019	-337	-61	-276
Real estate and rental and leasing.....	(D)	13	(D)	(D)	(D)	42	(D)	-706	-39	-666	-623	(D)	(D)
Professional, scientific, and technical services.....	198	82	116	.58	218	29	189	86	-21	108	-290	-35	-255
Other industries.....	625	61	565	.90	-966	-47	-920	-263	14	-276	-293	-81	-212
Africa	(D)	(*)	(D)	(D)	-38	-4	-34	-103	(*)	-103	(D)	(*)	(D)
Manufacturing.....	-1	(*)	-1	n.d.	(D)	(D)	7	-67	0	-67	-5	0	-5
Wholesale trade.....	(D)	0	(D)	(D)	21	0	21	-17	0	-17	-10	0	-10
Retail trade.....	(D)	(*)	0	n.d.	(D)	0	(D)	0	0	0	-3	0	-3
Information.....	(D)	0	(D)	(D)	0	0	0	3	0	3	0	0	0
Depository institutions (banking).....	(D)	0	(D)	(D)	-12	0	-12	(D)	0	(D)	22	0	22
Finance (except depository institutions) and insurance.....	(D)	0	(D)	(D)	(*)	-4	3	(*)	0	(*)	-4	0	-4
Real estate and rental and leasing.....	-3	(*)	-4	n.d.	1	(*)	1	1	(*)	1	-3	(*)	-3
Professional, scientific, and technical services.....	(D)	(D)	(D)	(D)	(D)	(*)	(D)	(D)	(*)	(D)	(D)	(*)	(D)
Other industries.....	-35	(*)	-35	n.d.	-55	(*)	-55	12	(*)	12	-72	(*)	-72
Middle East	(D)	63	(D)	(D)	-768	284	-1,052	-1,057	-324	-733	(D)	41	(D)
Manufacturing.....	22	(*)	22	.98	-11	(*)	-12	17	(*)	18	7	(*)	7
Wholesale trade.....	(D)	(D)	(D)	n.d.	-144	(*)	-144	-370	(*)	-370	(D)	(D)	-493
Retail trade.....	-5	0	-5	n.d.	-4	0	-4	-3	0	-3	-3	0	-3
Information.....	(D)	(D)	(D)	(D)	26	(*)	26	5	(*)	5	(D)	(*)	(D)
Depository institutions (banking).....	-6	(D)	(D)	(D)	-21	(D)	-21	4	(D)	(D)	(D)	(D)	865
Finance (except depository institutions) and insurance.....	(D)	0	(D)	(D)	13	(*)	13	-59	(*)	-59	28	0	28
Real estate and rental and leasing.....	(D)	1	(D)	(D)	299	(D)	28	-328	356	-64	(D)	(D)	(D)
Professional, scientific, and technical services.....	(D)	(*)	(D)	(D)	0	(D)	0	0	(D)	0	(D)	0	(D)
Other industries.....	-127	9	-135	n.d.	-106	5	-112	93	(*)	93	-174	4	-177
Asia and Pacific	4,378	5,893	-1,514	n.d.	2,610	-2,687	5,298	-15,931	-1,894	-14,037	-5,168	2,249	-7,417
Manufacturing.....	-772	470	-1,242	n.d.	791	586	205	-4,175	-502	-3,673	-2,794	-876	-1,918
Wholesale trade.....	894	3,936	-3,042	n.d.	(D)	(D)	1,785	-5,164	-434	-4,730	-2,811	3,536	-6,347
Retail trade.....	162	13	148	.92	(D)	-3	(D)	-157	(D)	(D)	218	-25	244
Information.....	7	8	-2	n.d.	(D)	(*)	(D)	6	(D)	6	-4	1	-4
Depository institutions (banking).....	208	593	-385	n.d.	(D)	-57	(D)	78	(D)	78	603	136	467
Finance (except depository institutions) and insurance.....	553	42	510	.92	-217	14	-232	-612	-19	-593	637	-227	864
Real estate and rental and leasing.....	162	418	-256	n.d.	180	-73	253	51	-87	138	-671	-171	-500
Professional, scientific, and technical services.....	328	62	265	.81	(D)	(D)	678	(D)	(D)	-500	-84	-8	-76
Other industries.....	2,837	349	2,488	.88	1,223	-1,464	2,687	(D)	(D)	-2,466	-263	-116	-148

1. Reinvested earnings without current-cost adjustment divided by earnings without current-cost adjustment.
 Note: In this table, earnings and distributed earnings are shown before deduction of withholding taxes.
 n.d. Reinvestment ratio is not defined because reinvested earnings without current-cost adjustment are negative.

Table 7. Foreign Direct Investment in the United States: Income Without Current-Cost Adjustment, 2007–2009

[Millions of dollars]

	2007					2008					2009				
	Total (= column 2 + column 3)	Earnings without current-cost adjustment	Interest			Total (= column 7 + column 8)	Earnings, without current-cost adjustment	Interest			Total (= column 12 + column 13)	Earnings, without current-cost adjustment	Interest		
			Net	U.S. affiliates' payments	U.S. affiliates' receipts			Net	U.S. affiliates' payments	U.S. affiliates' receipts			Net	U.S. affiliates' payments	U.S. affiliates' receipts
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
All areas	123,881	99,206	24,675	31,102	6,427	111,764	86,266	25,498	31,371	5,873	89,186	63,891	25,295	30,055	4,760
Manufacturing.....	48,503	37,378	11,125	14,174	3,049	40,062	30,407	9,655	12,356	2,700	31,698	22,274	9,424	11,321	1,897
Wholesale trade.....	24,494	23,243	1,251	1,790	539	25,089	23,897	1,193	1,792	600	9,646	8,134	1,512	1,934	422
Retail trade.....	2,358	1,715	642	652	10	1,995	1,107	888	902	14	2,604	(D)	(D)	683	(D)
Information.....	5,973	1,608	4,364	4,821	456	3,438	492	2,946	3,484	537	3,464	(D)	(D)	2,972	(D)
Depository institutions (banking).....	1,798	1,798	0	0	0	521	521	0	0	0	-2,447	-2,447	0	0	0
Finance (except depository institutions) and insurance.....	6,005	4,018	1,987	2,478	491	9,341	7,255	2,087	2,701	614	16,525	14,258	2,267	2,823	555
Real estate and rental and leasing.....	3,232	2,206	1,027	1,119	93	2,742	1,346	1,397	1,484	88	710	-343	1,053	1,101	48
Professional, scientific, and technical services.....	2,608	2,204	403	592	188	3,665	3,299	366	468	101	1,796	1,416	380	423	43
Other industries.....	28,910	25,035	3,875	5,476	1,600	24,910	17,944	6,967	8,185	1,218	25,190	17,287	7,903	8,800	897
Canada	10,342	9,171	1,171	1,611	440	8,064	7,849	215	647	432	6,715	6,245	471	975	504
Manufacturing.....	3,449	2,459	991	1,127	136	2,118	2,178	-60	223	282	1,127	1,234	-107	264	371
Wholesale trade.....	447	509	-63	29	92	258	307	-49	15	64	54	89	-35	21	56
Retail trade.....	(D)	(D)	(D)	(D)	7	495	485	9	10	(*)	(D)	(D)	7	7	(*)
Information.....	(D)	(D)	10	(D)	(D)	-1,240	(D)	(D)	(D)	(D)	-14	-16	2	2	(*)
Depository institutions (banking).....	559	559	0	0	0	-41	(D)	(D)	(D)	0	(D)	(D)	0	0	0
Finance (except depository institutions) and insurance.....	2,335	2,333	2	(D)	(D)	1,095	1,063	32	(D)	(D)	2,861	2,785	76	109	33
Real estate and rental and leasing.....	100	56	44	51	7	23	-28	51	59	7	70	26	44	50	7
Professional, scientific, and technical services.....	93	(D)	(D)	(D)	5	86	86	-1	6	6	-61	-63	2	4	2
Other industries.....	3,683	3,578	106	221	115	5,270	5,040	230	256	25	3,237	2,754	483	518	34
Europe	79,343	56,441	22,903	27,888	4,986	86,662	63,042	23,619	27,899	4,279	76,981	53,213	23,769	26,938	3,169
Manufacturing.....	36,813	27,038	9,774	12,567	2,792	31,669	22,422	9,246	11,578	2,331	30,151	20,659	9,492	10,688	1,196
Wholesale trade.....	12,838	11,744	1,094	1,377	283	19,450	18,229	1,222	1,431	210	9,178	(D)	(D)	(D)	207
Retail trade.....	2,115	1,600	515	516	1	1,502	657	845	857	12	2,021	1,446	575	(D)	(D)
Information.....	6,786	2,521	4,265	4,638	373	5,161	2,259	2,902	3,405	503	3,911	(D)	(D)	2,957	(D)
Depository institutions (banking).....	-426	-426	0	0	0	1,904	1,904	0	0	0	-1,637	-1,637	0	0	0
Finance (except depository institutions) and insurance.....	549	-1,333	1,882	2,279	397	8,005	5,900	2,105	2,427	322	13,195	10,856	2,339	(D)	(D)
Real estate and rental and leasing.....	1,547	709	838	876	38	1,741	560	1,182	1,233	51	996	180	817	836	19
Professional, scientific, and technical services.....	1,214	822	392	563	171	2,679	2,312	367	451	84	1,318	941	377	407	31
Other industries.....	17,908	13,765	4,143	5,071	929	14,551	8,801	5,751	6,516	765	17,849	11,232	6,617	7,211	585
<i>Of which:</i>															
United Kingdom.....	26,292	24,183	2,109	4,076	1,967	23,890	20,710	3,179	4,459	1,280	23,344	19,867	3,478	4,539	1,062
Manufacturing.....	9,768	8,685	1,063	2,112	1,029	6,243	4,096	2,146	2,650	504	7,965	5,432	2,533	2,725	192
Wholesale trade.....	(D)	(D)	121	151	31	(D)	(D)	215	239	24	5,735	(D)	(D)	210	(D)
Retail trade.....	120	114	6	(D)	(D)	-435	-453	18	20	2	-30	-42	13	13	1
Information.....	508	285	223	421	199	859	(D)	(D)	(D)	303	564	800	-237	303	539
Depository institutions (banking).....	(D)	(D)	0	0	0	748	748	0	0	0	(D)	(D)	0	0	0
Finance (except depository institutions) and insurance.....	-3,688	-3,578	-110	(D)	(D)	-3,685	(D)	(D)	(D)	74	1,516	(D)	(D)	150	(D)
Real estate and rental and leasing.....	260	26	234	259	25	472	125	347	365	38	(D)	-42	(D)	248	(D)
Professional, scientific, and technical services.....	361	264	97	112	15	565	491	74	83	9	267	226	42	48	6
Other industries.....	9,310	8,852	457	974	517	(D)	(D)	364	689	326	7,934	(D)	(D)	843	(D)
Latin America and Other Western Hemisphere	7,678	7,512	165	646	481	6,772	6,384	388	1,283	895	48	453	-405	445	850
Manufacturing.....	1,760	1,616	145	216	71	3,924	3,766	158	201	43	969	1,132	-163	120	283
Wholesale trade.....	1,402	1,428	-26	84	110	1,156	1,351	-195	53	248	-512	-457	-55	20	75
Retail trade.....	141	(D)	(D)	(D)	(*)	29	20	10	10	(*)	(D)	74	(D)	(D)	(D)
Information.....	-589	-628	39	(D)	(D)	-520	(D)	(D)	(D)	(D)	-460	-458	-1	5	7
Depository institutions (banking).....	225	225	0	0	0	-47	-47	0	0	0	(D)	(D)	0	0	0
Finance (except depository institutions) and insurance.....	2,496	2,469	27	38	12	247	414	-167	(D)	(D)	-144	(D)	(D)	(D)	(D)
Real estate and rental and leasing.....	802	713	89	113	24	101	(D)	(D)	(D)	(D)	16	(D)	(D)	141	(D)
Professional, scientific, and technical services.....	400	(D)	(D)	(D)	3	486	488	-2	2	4	194	198	-4	2	6
Other industries.....	1,040	1,181	-141	(D)	(D)	1,395	919	477	807	331	528	625	-98	92	189
Africa	175	150	25	27	2	75	47	29	32	3	(D)	(D)	(D)	(D)	3
Manufacturing.....	95	71	24	24	0	32	4	28	28	0	29	-1	31	32	2
Wholesale trade.....	(D)	(D)	3	3	0	(D)	(D)	2	3	1	(D)	(D)	(D)	(D)	1
Retail trade.....	(D)	(D)	0	(*)	(*)	3	3	0	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Information.....	(*)	(*)	0	0	0	3	3	(*)	(*)	(*)	(D)	(D)	(D)	(D)	(*)
Depository institutions (banking).....	(D)	3	(D)	(D)	0	(D)	(D)	(D)	(D)	0	(D)	(D)	0	0	0
Finance (except depository institutions) and insurance.....	(D)	(D)	0	0	0	(D)	(D)	(D)	(D)	0	(D)	(D)	0	0	0
Real estate and rental and leasing.....	-1	-1	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-3	-3	(*)	(*)	(*)
Professional, scientific, and technical services.....	(D)	1	(D)	(D)	(*)	(*)	(*)	(*)	(*)	(*)	(D)	(D)	(D)	(D)	(D)
Other industries.....	23	25	-2	(*)	2	35	37	-2	(*)	2	-34	-35	1	1	(*)
Middle East	470	455	15	30	15	-467	-602	135	144	9	(D)	(D)	(D)	(D)	6
Manufacturing.....	-7	-3	1	5	15	16	15	1	1	(*)	22	22	(*)	2	1
Wholesale trade.....	(D)	(D)	4	4	(*)	(D)	(D)	5	6	(*)	(D)	(D)	(D)	(D)	1
Retail trade.....	2	1	1	1	0	2	-2	4	4	0	-2	-5	2	2	0
Information.....	-11	-11	(*)	(*)	(*)	-4	-6	1	1	(*)	(D)	(D)	(D)	(D)	(D)
Depository institutions (banking).....	-98	-98	0	0	0	(D)	(D)	0	0	0	(D)	(D)	0	0	0
Finance (except depository institutions) and insurance.....	(D)	(D)	(D)	(D)	0	(D)	(D)	(D)	(D)	(D)	(D)	(D)	0	0	0
Real estate and rental and leasing.....	-53	-54	1	1	1	(D)	(D)	(D)	(*)	(*)	(D)	(D)	(D)	1	(D)
Professional, scientific, and technical services.....	(D)	(*)	(D)	(D)	(*)	3	2	2	2	1	(D)	(D)	1	2	1
Other industries.....	-35	-46	11	19	8	164	47	117	(D)	(D)	18	-127	145	147	2
Asia and Pacific	25,873	25,477	396	900	504	10,658	9,546	1,112	1,366	254	5,656	4,378	1,278	1,505	227
Manufacturing.....	6,392	6,196	195	239	44	2,303	2,022	282	325	43	-600	-772	172	216	43
Wholesale trade.....	9,108	8,869	239	294	54	3,912	3,705	207	283	76	1,084	894	190	271	81
Retail trade.....	(D)	101	(D)	(D)	1	-36	-56	20	21	1	179	1			

Table 8.1. Foreign Direct Investment Position in the United States on a Historical-Cost Basis, 2007

[Millions of dollars]

	All industries	Manufacturing									Wholesale trade	Retail trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Other industries
		Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing								
All countries	2,055,176	684,555	26,903	190,049	42,453	93,091	44,410	20,112	93,053	174,482	294,697	31,363	155,704	107,242	275,722	53,780	55,201	396,912
Canada	205,381	36,871	1,253	5,813	6,877	(*)	-4	-318	9,588	13,663	9,631	2,660	10,687	18,346	61,363	3,749	2,431	59,643
Europe	1,478,383	537,841	21,580	166,352	31,719	83,148	29,102	16,648	47,788	141,504	143,889	22,049	141,300	70,471	204,826	27,644	43,546	286,816
Austria.....	2,696	2,085	6	(D)	470	277	4	(D)	74	1,095	(D)	(D)	-1	(D)	(D)	76	(D)	17
Belgium.....	24,479	11,743	61	(D)	(D)	465	5	24	7	351	5,913	(D)	8	(D)	1,182	40	229	2,039
Denmark.....	4,796	3,026	(D)	2,202	(D)	793	(D)	(D)	0	(D)	977	5	1	0	(D)	8	(D)	(D)
Finland.....	4,729	2,720	(D)	328	(D)	1,136	32	(D)	5	1,151	(D)	(D)	0	(D)	(*)	(D)	(D)	148
France.....	153,713	58,051	2,072	8,702	1,284	(D)	17,204	(D)	2,536	16,334	13,584	911	16,260	14,964	28,255	520	4,409	16,757
Germany.....	213,159	73,748	(D)	20,850	2,054	28,200	715	605	15,289	(D)	12,832	3,791	46,708	15,435	36,186	6,649	717	17,093
Ireland.....	26,943	16,359	1,852	4,706	(D)	1,477	3	4	(D)	8,235	261	(D)	(D)	(D)	3,137	(D)	82	2,975
Italy.....	12,722	1,125	-39	340	147	225	132	115	204	1	1,289	1,925	38	125	(D)	197	(D)	(D)
Luxembourg.....	120,945	56,466	314	14,563	10,862	19,717	-76	-192	(D)	(D)	2,075	(D)	13,564	0	3,716	2,659	(D)	39,883
Netherlands.....	189,469	62,514	808	12,249	(D)	(D)	5,048	(D)	1,905	22,579	20,328	(D)	15,871	(D)	55,753	7,600	8,406	17,724
Norway.....	7,644	-876	0	682	554	(D)	227	0	5	(D)	2,623	(*)	392	5	22	51	980	4,447
Spain.....	27,705	3,586	(D)	619	(D)	-10	(D)	-120	71	906	123	(D)	(D)	19,222	966	183	(D)	(D)
Sweden.....	43,171	28,154	(*)	(D)	5,288	(D)	(D)	(D)	4,511	771	4,224	(D)	583	-275	109	(D)	102	(D)
Switzerland.....	151,513	87,164	(D)	27,024	2,244	896	496	(D)	(D)	(D)	8,404	(D)	12,243	(D)	27,171	(D)	218	17,180
United Kingdom.....	424,046	103,992	5,680	49,839	4,867	3,444	3,940	523	20,528	15,169	68,612	2,836	19,197	26,819	45,971	6,020	26,095	124,506
Other.....	70,653	27,985	98	1,105	1,126	(D)	(D)	(D)	217	19,967	1,033	(D)	15,007	379	1,162	(D)	(D)	23,709
Latin America and Other Western Hemisphere	49,828	21,301	2,191	1,652	(D)	-1,553	8,761	(D)	-57	6,717	10,286	2,248	1,036	4,202	-12,036	8,858	1,587	12,345
South and Central America.....	15,390	6,991	2,081	252	446	92	-95	5	-91	4,301	1,684	8	-4	3,480	(D)	(D)	-51	2,517
Brazil.....	1,753	807	(D)	-83	96	-13	(D)	-3	46	(D)	(D)	(D)	21	490	(D)	53	-32	54
Mexico.....	7,688	3,166	(D)	234	478	122	-54	27	(D)	966	1,047	(D)	-7	1,121	55	(D)	-7	2,287
Panama.....	932	169	0	(D)	5	(D)	(D)	(*)	(D)	(D)	-72	3	(D)	(D)	3	(D)	3	241
Venezuela.....	4,181	2,927	-5	-31	-2	-25	(*)	(D)	-3	(D)	(D)	(*)	(D)	(D)	-1	20	-6	4
Other.....	836	-76	(D)	(D)	(D)	3	(D)	(D)	-15	326	259	6	-1	699	10	18	-10	-70
Other Western Hemisphere.....	34,438	14,310	110	1,400	(D)	-1,645	8,855	(D)	33	2,416	8,602	2,240	1,041	722	(D)	(D)	1,638	9,829
Bahamas.....	602	(D)	(D)	(D)	(D)	0	(*)	0	0	8	7	0	(D)	(D)	-18	402	5	(D)
Bermuda.....	-2,676	11,597	(D)	(D)	68	(D)	(D)	(D)	0	100	559	0	57	0	-19,311	(D)	1,259	(D)
Netherlands Antilles.....	5,428	193	2	(D)	(D)	-7	-4	0	-4	172	4,378	(D)	(D)	0	-12	756	(D)	51
United Kingdom Islands, Caribbean.....	34,588	3,598	(D)	(D)	(D)	(D)	(D)	(D)	37	2,040	3,404	(D)	1,231	105	9,932	6,890	(D)	6,804
Other.....	-3,503	(D)	(D)	13	(*)	-1,306	-4	(D)	0	97	253	-1	(D)	(D)	(D)	232	(D)	276
Africa	1,535	-191	-1	-7	(D)	(D)	(D)	(*)	-20	193	567	(D)	(D)	(D)	(D)	146	6	792
South Africa.....	243	(D)	-1	-6	1	(D)	0	0	-10	(D)	(D)	(*)	(D)	0	(D)	(*)	-4	122
Other.....	1,292	(D)	0	-1	(D)	(*)	(D)	(*)	-10	(D)	(D)	(D)	(D)	(D)	(*)	146	10	670
Middle East	14,896	1,526	8	1,055	(D)	-68	(D)	(*)	3	355	6,121	(D)	(D)	1,292	(D)	1,714	115	3,316
Israel.....	6,294	1,477	8	1,044	6	-148	178	0	7	383	468	(D)	(D)	(D)	(D)	(D)	115	813
Kuwait.....	845	2	0	0	0	0	0	2	0	0	0	0	2	0	(D)	(D)	0	(D)
Lebanon.....	(D)	0	0	0	0	0	0	0	0	0	0	(*)	0	0	0	0	(D)	(D)
Saudi Arabia.....	(D)	6	0	15	(D)	-5	(*)	-2	0	(D)	(D)	0	6	(D)	11	(D)	(*)	-33
United Arab Emirates.....	906	-29	0	-4	(D)	-3	-6	0	-4	(D)	-28	(*)	10	(D)	5	(D)	(*)	(D)
Other.....	1,272	69	0	0	0	89	(D)	0	0	(D)	(D)	0	(D)	(D)	0	47	(*)	(D)
Asia and Pacific	305,154	87,207	1,873	15,184	2,725	(D)	6,380	(D)	35,752	12,049	124,204	4,331	(D)	(D)	21,303	11,669	7,516	33,999
Australia.....	37,514	4,594	23	(D)	(D)	-34	(D)	-1	-26	3,227	254	(D)	306	1,762	4,346	5,171	(D)	20,873
China.....	762	-376	-2	-133	10	-12	-21	-3	-128	-87	668	1	(*)	(D)	(D)	2	65	152
Hong Kong.....	3,727	1,390	-1	(D)	-1	-13	663	(*)	(D)	-15	1,758	(D)	(D)	393	(D)	155	(D)	49
India.....	2,735	118	51	3	(D)	(D)	(D)	-2	55	11	-16	(*)	49	261	(*)	(*)	2,102	220
Japan.....	229,408	70,482	1,356	12,924	2,136	4,036	5,408	1,061	35,820	7,740	108,156	4,335	1,596	8,486	13,892	5,933	5,143	11,386
Korea, Republic of.....	12,870	(D)	6	42	(D)	886	(D)	-1	(D)	88	10,924	(D)	(D)	293	161	52	-2	33
Malaysia.....	484	-4	-1	-16	(D)	(D)	25	(*)	6	2	92	0	2	(D)	(*)	(D)	7	354
New Zealand.....	971	(D)	(D)	(D)	8	5	-9	0	-3	(D)	495	0	0	0	1	(D)	-1	10
Singapore.....	11,716	(D)	(D)	-63	5	(D)	101	34	30	-23	198	(D)	13	349	(D)	138	22	729
Taiwan.....	4,306	1,577	-2	770	2	14	91	(D)	-82	(D)	1,293	(D)	(D)	1,062	69	59	-42	202
Other.....	661	89	3	-7	2	8	13	5	50	14	382	(*)	-2	164	30	18	-10	-9
Addenda:																		
European Union (27).....	1,302,523	447,361	11,851	137,916	28,153	80,910	28,367	13,425	45,844	100,897	132,458	18,072	120,451	77,106	177,396	25,186	42,348	262,145
OPEC.....	12,807	2,888	-5	-25	-7	-37	-7	-9	1	2,975	5,719	(*)	7	1,351	5	(D)	-7	(D)

Table 8.2. Foreign Direct Investment Position in the United States on a Historical-Cost Basis, 2008

(Millions of dollars)

	All industries	Manufacturing										Wholesale trade	Retail trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Other industries
		Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing									
All countries	2,165,748	746,475	23,849	187,332	47,645	88,730	59,757	20,561	83,907	234,695	316,581	40,129	164,491	92,565	238,875	57,459	62,934	446,238	
Canada	194,140	40,635	1,081	7,149	5,104	1,224	-190	-73	10,919	15,420	4,431	5,203	-7	27,680	47,391	3,946	3,221	61,639	
Europe	1,555,208	572,203	19,738	155,701	37,638	83,263	31,988	16,595	36,346	190,935	157,638	27,957	161,243	45,258	194,977	27,874	48,583	319,475	
Austria	2,947	1,632	5	(D)	558	369	3	(*)	15	(D)	553	(D)	(*)	(D)	1	83	(D)	32	
Belgium	23,066	9,809	-5	9,579	(D)	557	10	71	(D)	1,539	6,276	(D)	4	(D)	775	(D)	346	2,043	
Denmark	4,883	3,018	(D)	2,294	0	1,022	(D)	0	(*)	-1,499	1,098	(D)	5	(*)	0	(D)	(D)	(D)	
Finland	7,341	3,580	(D)	202	(D)	1,950	(D)	2	1	1,386	(D)	(D)	(D)	(D)	(*)	(D)	(D)	295	
France	157,172	67,798	2,205	12,908	1,782	(D)	14,387	(D)	3,691	21,941	9,911	353	22,570	5,720	26,387	490	3,831	20,111	
Germany	201,424	74,979	45	27,350	1,871	23,338	539	727	11,589	9,519	11,294	4,408	47,489	8,655	33,511	6,459	789	13,840	
Ireland	26,146	16,282	1,492	4,218	(D)	(D)	30	0	(*)	8,962	274	(D)	-135	(D)	6,764	652	(D)	513	
Italy	18,685	6,999	94	590	(D)	434	(D)	60	(D)	196	1,695	1,730	92	(D)	(D)	(D)	(D)	6,553	
Luxembourg	118,283	50,973	448	2,128	10,857	(D)	(D)	-200	317	(D)	2,336	(D)	16,385	0	1,779	(D)	(D)	41,695	
Netherlands	199,137	79,467	(D)	10,568	(D)	(D)	5,522	(D)	(D)	44,612	26,301	5,324	16,997	-8,803	40,213	7,853	10,981	20,804	
Norway	8,873	639	(*)	(D)	(D)	(D)	438	(D)	(D)	(D)	3,537	(*)	358	(D)	17	1,202	(D)	(D)	
Spain	39,142	3,787	599	755	(D)	(D)	-7	38	-146	95	(D)	151	(D)	20,095	(D)	130	305	11,384	
Sweden	35,843	28,242	(*)	(D)	5,344	4,234	(D)	(D)	(D)	1,056	5,659	86	626	(D)	270	(D)	(D)	1,227	
Switzerland	164,534	86,076	9,598	25,429	3,024	4,510	429	60	(D)	7,401	3,990	(D)	(D)	33,326	2,366	525	27,413		
United Kingdom	454,328	102,807	2,852	42,113	5,437	2,632	2,472	1,395	21,768	24,138	77,608	2,244	31,492	28,166	45,258	6,140	27,991	132,621	
Other	93,405	36,117	(D)	(D)	5,214	(D)	(D)	(D)	167	(D)	(D)	3,536	13,024	313	(D)	146	(D)	37,202	
Latin America and Other Western Hemisphere	46,130	22,073	983	1,954	1,140	(D)	2,228	(D)	186	13,944	13,380	2,058	514	4,115	-29,782	10,086	1,834	21,854	
South and Central America	16,539	3,100	954	593	539	248	-62	(D)	-652	(D)	5,883	10	-181	3,314	294	473	-83	3,728	
Brazil	-294	-1,078	(D)	-57	(D)	-20	-50	-5	3	-32	(D)	(D)	-19	514	13	45	-32	-30	
Mexico	9,444	4,111	1,934	602	660	338	-29	(D)	(D)	1,247	1,397	(D)	-135	1,114	77	(D)	-36	2,895	
Panama	822	75	0	(D)	(D)	(D)	(*)	(D)	(D)	14	-89	2	-6	(D)	194	(D)	4	260	
Venezuela	4,567	-129	-5	-30	-4	-23	8	(D)	(D)	46	(D)	(*)	-11	(D)	1	11	-5	36	
Other	1,999	121	(D)	(D)	-49	(D)	(D)	-2	-10	(D)	604	8	-10	688	9	26	-14	567	
Other Western Hemisphere	29,591	18,972	29	1,362	601	(D)	2,290	(D)	839	(D)	7,497	2,048	695	801	-30,076	9,613	1,917	18,125	
Bahamas	67	82	(D)	(D)	(D)	0	(*)	0	0	(*)	(D)	(*)	(D)	(D)	-3	(D)	5	-806	
Bermuda	4,116	12,083	(D)	1,038	(D)	(D)	(D)	0	0	(D)	257	0	(D)	0	-21,078	(D)	1,264	11,508	
Netherlands Antilles	5,752	(D)	2	(D)	(D)	(*)	-2	0	-4	175	(D)	(D)	(D)	(D)	-11	768	(*)	-141	
United Kingdom Islands, Caribbean	24,401	6,573	(D)	(D)	(D)	204	(D)	7	842	2,494	(D)	2,030	983	161	(D)	8,191	617	7,340	
Other	-4,745	(D)	1	(D)	(D)	(D)	2	0	0	57	(D)	(D)	(D)	(D)	(D)	246	32	223	
Africa	2,309	383	-1	-6	(D)	(*)	(D)	(*)	(D)	403	453	-1	18	(D)	(D)	(D)	(D)	1,267	
South Africa	685	-44	-1	-5	-1	(*)	0	0	4	-41	(D)	(*)	(D)	0	(D)	1	-2	(D)	
Other	1,624	427	0	-1	(D)	(*)	(D)	(*)	(D)	444	(D)	-1	(D)	(D)	(*)	(D)	(D)	(D)	
Middle East	17,242	3,928	(D)	(D)	103	(D)	(D)	1	(D)	351	6,001	(D)	936	(D)	(D)	(D)	(D)	5,860	
Israel	7,284	3,890	(D)	(D)	(D)	30	(D)	-1	(D)	(D)	(D)	(D)	981	250	(D)	159	81	1,219	
Kuwait	360	2	0	0	0	0	(*)	2	0	0	(D)	0	2	(D)	(D)	(*)	(D)	(D)	
Lebanon	(D)	(*)	0	0	0	0	0	0	0	(*)	(*)	0	0	0	0	(D)	0	(D)	
Saudi Arabia	(D)	13	0	17	1	-4	0	0	-1	(*)	(D)	0	6	(D)	2	30	(*)	(D)	
United Arab Emirates	2,570	(D)	0	(D)	0	-1	-6	0	-6	(D)	(D)	(*)	(D)	(D)	1	-80	(D)	2,749	
Other	1,638	(D)	0	0	0	77	0	0	0	(D)	(D)	0	(D)	(D)	0	(D)	(*)	1,718	
Asia and Pacific	350,718	107,254	(D)	(D)	3,708	(D)	25,420	(D)	36,447	13,642	134,678	(D)	1,787	(D)	26,032	15,221	9,214	36,144	
Australia	40,626	6,194	34	765	1,150	229	-9	4	-26	4,048	141	1	(D)	3,033	4,909	(D)	329	20,020	
China	1,205	-246	(*)	-12	5	-25	85	9	-164	-144	873	-5	(D)	(D)	135	2	(D)	117	
Hong Kong	3,966	1,512	-1	(D)	-7	-22	(D)	(*)	1	9	1,758	(D)	(D)	436	4	151	(D)	105	
India	3,886	190	0	71	(D)	(D)	(D)	-3	38	82	-48	(*)	58	352	-1	(*)	2,148	1,186	
Japan	259,753	78,739	1,559	17,862	2,446	4,133	7,060	1,346	36,512	7,822	119,949	4,769	1,167	10,136	19,116	6,981	6,535	12,360	
Korea, Republic of	12,132	(D)	466	83	82	(D)	(D)	-1	84	82	(D)	(D)	(D)	150	152	81	-3	(D)	
Malaysia	429	27	1	8	(D)	(D)	22	(*)	3	12	66	(D)	3	(D)	(*)	(D)	1	280	
New Zealand	1,059	(D)	(D)	(*)	8	3	-8	0	-2	(D)	460	0	(D)	0	1	(D)	-2	16	
Singapore	23,074	(D)	-32	-4	8	(D)	17,149	7	19	-69	272	-4	8	387	(D)	(D)	27	1,295	
Taiwan	3,917	1,463	-2	16	4	(D)	101	(D)	-68	(D)	(D)	35	59	840	(D)	10	-35	267	
Other	670	30	2	-26	-2	-2	45	-30	50	-7	537	(*)	(*)	173	(D)	(D)	-9	(D)	
Addenda:																			
European Union (27)	1,362,433	478,541	10,089	127,771	30,728	77,810	31,120	16,508	35,630	148,885	146,451	23,420	141,141	53,518	161,382	25,411	46,846	285,722	
OPEC	14,871	-152	-5	-52	-38	-31	2	(D)	(D)	86	9,076	(*)	2	1,232	(D)	6	(D)	4,697	

Table 8.3. Foreign Direct Investment Position in the United States on a Historical-Cost Basis, 2009

(Millions of dollars)

	All industries	Manufacturing										Wholesale trade	Retail trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Other industries
		Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing									
All countries	2,319,585	790,568	20,004	203,760	48,693	95,585	55,349	24,004	96,872	246,302	328,430	44,330	146,114	111,913	293,204	54,539	46,087	504,399	
Canada	225,836	60,924	1,365	(D)	3,333	1,090	93	-91	(D)	20,563	3,861	4,946	-87	31,805	54,792	3,933	2,588	63,075	
Europe	1,685,279	609,358	15,857	169,200	40,150	88,968	28,854	22,659	36,519	207,151	171,114	32,074	142,292	56,732	243,460	25,768	30,936	373,545	
Austria.....	2,868	1,386	5	(D)	545	350	6	(D)	10	378	701	(D)	(*)	(D)	-1	(D)	(D)	24	
Belgium.....	38,541	19,211	-3	9,036	4,369	792	4	78	(D)	6,810	(D)	(*)	(D)	1,449	7	252	3,444	(D)	
Denmark.....	5,246	3,572	(D)	2,723	1	1,388	(D)	0	(*)	1,046	5	(*)	0	(*)	5	(D)	(D)	(D)	
Finland.....	7,628	4,343	(D)	(D)	2,482	(D)	(*)	2	1,557	2,258	(D)	(D)	(D)	(D)	-1	(D)	(D)	204	
France.....	189,285	81,835	2,285	21,477	1,651	(D)	13,365	(D)	5,006	23,209	12,054	385	20,873	9,908	32,391	533	4,928	26,378	
Germany.....	218,153	79,286	38	29,134	1,912	(D)	613	675	10,281	(D)	13,317	4,591	50,441	7,897	41,130	6,896	803	13,792	
Ireland.....	32,610	18,593	1,763	3,757	(D)	(D)	29	(D)	(*)	8,911	-148	-4	968	2,138	10,099	(D)	(D)	199	
Italy.....	9,693	1,063	(D)	632	(D)	401	(D)	(D)	(D)	185	2,000	1,809	(D)	478	(D)	107	(D)	3,696	
Luxembourg.....	127,768	50,394	(D)	-816	8,833	(D)	498	(D)	(D)	20,282	3,387	(D)	(D)	0	8,075	(D)	2,069	51,203	
Netherlands.....	237,959	82,822	-747	11,378	(D)	(D)	5,018	(D)	-249	44,807	27,116	(D)	14,016	(D)	50,627	7,479	11,647	41,924	
Norway.....	7,260	-295	(*)	(D)	(D)	(D)	(D)	(D)	(D)	3,067	(*)	353	(D)	(*)	15	1,339	(D)	(D)	
Spain.....	43,901	4,102	(D)	(D)	(D)	-2	48	(D)	(D)	813	89	(D)	87	22,877	3,215	(D)	(D)	13,012	
Sweden.....	38,929	28,872	(*)	(D)	6,007	3,766	(D)	(D)	2,776	1,177	7,287	(D)	708	-361	264	(D)	84	1,225	
Switzerland.....	189,371	97,400	10,503	26,353	2,014	4,583	418	57	(D)	9,331	3,077	(D)	(D)	39,447	903	527	36,543	(D)	
United Kingdom.....	453,875	106,217	(D)	46,817	7,852	2,636	2,401	(D)	21,737	24,537	82,053	(D)	25,203	(D)	53,156	5,217	9,282	142,695	
Other.....	82,192	30,558	(D)	1,440	4,381	(D)	(D)	(D)	186	(D)	746	(D)	(D)	384	(D)	(D)	113	35,904	
Latin America and Other Western Hemisphere	27,864	9,548	624	2,665	990	(D)	1,190	(D)	632	3,027	13,912	2,183	1,365	4,636	-32,855	8,653	2,366	18,056	
South and Central America.....	17,733	3,049	(D)	542	(D)	46	(D)	(D)	-217	(D)	6,436	20	215	3,810	210	512	-76	3,557	
Brazil.....	-647	-2,820	(D)	-84	(D)	-15	-47	-5	18	-95	(D)	(D)	-18	(D)	45	-34	-80	(D)	
Mexico.....	11,361	5,408	3,043	465	690	119	-41	-8	-225	1,365	718	(D)	(D)	47	(D)	-30	3,310	(D)	
Panama.....	1,045	245	0	(D)	(D)	-3	(*)	(D)	16	-90	2	(D)	(D)	194	(D)	4	261	(D)	
Venezuela.....	4,850	44	(D)	-25	-3	-17	8	(D)	(D)	(D)	(*)	(D)	3	11	-8	35	(D)	(D)	
Other.....	1,125	172	9	(D)	-4	-38	(D)	0	(*)	(D)	125	(D)	-10	793	(D)	31	-8	31	
Other Western Hemisphere.....	10,131	6,499	(D)	2,122	(D)	(D)	(D)	8	849	(D)	7,476	2,164	1,150	826	-33,065	8,141	2,442	14,499	
Bahamas.....	466	82	(D)	(D)	(D)	0	(*)	0	0	(*)	-33	0	(D)	0	-3	202	5	(D)	
Bermuda.....	-13,181	1,501	(D)	(D)	(D)	38	(D)	(*)	0	(D)	234	0	(D)	0	-24,053	52	(D)	7,314	
Netherlands Antilles.....	7,354	96	2	(D)	(D)	(*)	-2	0	-4	172	(D)	(D)	(D)	(D)	-3	(D)	-1	-103	
United Kingdom Islands, Caribbean.....	17,529	4,544	(D)	(D)	(D)	203	1,196	7	853	830	(D)	2,153	986	165	(D)	5,320	1,011	7,394	
Other.....	-2,037	277	-4	(D)	(D)	(D)	7	0	77	244	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
Africa	1,689	89	(*)	-3	(D)	-3	1	(*)	12	(D)	437	-1	-3	(D)	4	(D)	(*)	1,164	
South Africa.....	621	-107	(*)	-2	(D)	-3	(*)	0	12	(D)	(D)	(*)	(*)	0	4	1	(*)	(D)	
Other.....	1,068	196	1	-1	1	(*)	1	(*)	0	196	(D)	-1	-3	(D)	(*)	(D)	(*)	(D)	
Middle East	17,614	4,193	(D)	(D)	(D)	(D)	297	2	(D)	(D)	6,086	(D)	758	(D)	415	(D)	207	5,515	
Israel.....	7,306	4,120	(D)	(D)	(D)	(D)	301	0	(D)	(D)	417	(D)	804	427	(D)	(D)	(D)	851	
Kuwait.....	345	2	0	0	0	0	2	0	0	0	(D)	0	2	(D)	(D)	(D)	0	(D)	
Lebanon.....	(D)	(*)	0	0	0	0	(*)	0	0	(*)	0	0	0	0	0	0	0	(*)	
Saudi Arabia.....	(D)	8	0	(D)	-4	(D)	0	0	-1	-7	(D)	0	6	(D)	2	29	(*)	-32	
United Arab Emirates.....	2,628	(D)	0	(D)	(*)	-4	(*)	0	(D)	-5	-160	(*)	(D)	(D)	(D)	(D)	(D)	2,604	
Other.....	1,691	(D)	0	0	0	0	0	0	0	(D)	(D)	0	(D)	(D)	0	112	(*)	(D)	
Asia and Pacific	361,303	106,456	(D)	(D)	4,221	5,033	24,913	(D)	33,028	15,102	133,021	(D)	1,790	(D)	27,389	15,775	9,990	43,044	
Australia.....	45,663	6,958	(D)	637	1,438	80	-5	(D)	-25	4,812	211	(*)	418	2,663	2,961	6,106	260	26,085	
China.....	791	-187	-3	-72	-9	-16	79	34	-132	-67	486	-14	-4	(D)	2	87	129	(D)	
Hong Kong.....	3,836	1,630	-2	(D)	-3	-5	(D)	(*)	(*)	55	1,462	(D)	(D)	471	5	177	-1	95	
India.....	4,366	275	0	55	(D)	(*)	(D)	-3	(D)	183	-49	1	32	384	(*)	2,415	1,307	(D)	
Japan.....	264,208	76,636	1,737	19,230	2,659	4,241	6,828	1,275	32,995	7,671	118,216	5,000	1,180	13,387	22,383	6,935	7,241	13,230	
Korea, Republic of.....	12,020	1,796	492	61	111	(D)	(D)	(D)	(D)	88	9,685	(D)	(D)	122	(D)	(D)	-4	43	
Malaysia.....	430	6	-1	-5	(D)	(D)	11	-2	4	7	87	(D)	2	(D)	-1	(D)	9	226	
New Zealand.....	1,641	(D)	7	-2	8	3	(D)	0	-1	(D)	427	0	(*)	0	2	(D)	-2	20	
Singapore.....	22,893	(D)	(D)	-54	9	12	(D)	(D)	(D)	-64	200	-4	52	346	(D)	(D)	29	1,517	
Taiwan.....	4,211	1,453	-2	30	2	1	93	(D)	-74	(D)	1,493	41	(D)	1,075	(D)	10	-42	223	
Other.....	1,244	44	3	-27	-6	-3	50	-17	55	-11	804	(*)	-1	174	(D)	(D)	-2	169	
Addenda:																			
European Union (27).....	1,475,071	508,024	5,329	139,700	35,211	84,360	28,043	4	22,576	35,818	156,986	158,466	28,419	124,842	65,775	203,991	24,770	28,980	
OPEC.....	15,457	49	(D)	-21	(D)	-20	(D)	(D)	(D)	170	9,523	(*)	8	999	(D)	(D)	(D)	4,672	

Table 9.1. Foreign Direct Investment in the United States: Financial Inflows Without Current-Cost Adjustment, 2007

[Millions of dollars; outflows (-)]

	All industries	Manufacturing									Wholesale trade	Retail trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Other industries
		Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing								
All countries	265,957	148,075	2,200	58,926	8,596	37,142	980	9,404	13,228	17,599	32,077	-1,060	10,825	-1,237	-8,398	6,809	8,853	70,014
Canada	47,425	14,874	-177	(D)	2,951	-699	708	(D)	6,510	5,164	-902	1,333	4,386	5,883	4,380	935	1,115	15,421
Europe	161,704	114,899	1,307	52,441	5,681	32,546	-788	8,404	2,591	12,717	14,394	-2,036	6,857	-8,393	-3,206	402	5,124	33,664
Austria	358	597	-1	(D)	80	(*)	(D)	(D)	(D)	(D)	(D)	(*)	(D)	(D)	(D)	(D)	-8	1
Belgium	14,193	8,018	-28	(D)	-41	-86	-3	12	(D)	45	4,059	436	9	(D)	204	(D)	-3	257
Denmark	32	-407	(D)	(D)	(*)	40	34	(*)	1	(D)	544	(*)	1	0	(D)	1	-4	(D)
Finland	-2,090	-1,357	-5	(D)	-347	-411	(D)	(D)	5	-508	(D)	(D)	2	(D)	1	(*)	-41	(D)
France	4,701	843	104	-2,079	-7	(D)	(D)	(D)	188	525	478	252	1,749	-1,844	-2,264	-933	1,515	4,905
Germany	9,693	5,244	(D)	-6,004	700	(D)	68	6	-3,082	(D)	-845	1,461	-950	2,659	1,177	-583	-109	1,638
Ireland	4,691	2,178	348	(D)	(D)	(D)	(D)	4	7	(D)	104	(D)	92	887	2	(D)	1,198	
Italy	4,905	-38	14	36	15	-64	-85	(D)	(D)	-26	135	842	(D)	-213	(D)	93	-40	(D)
Luxembourg	28,763	24,181	-98	(D)	(D)	(D)	(D)	(D)	(D)	2,055	102	(D)	451	0	(D)	(D)	1	2,922
Netherlands	18,434	32,051	(D)	11,215	-1,425	(D)	1,090	(D)	(D)	7,017	5,422	(D)	1,327	(D)	-2,731	2,283	2,543	2,963
Norway	-2,871	-1,144	0	228	(D)	(*)	(D)	-1	3	(D)	(*)	(D)	(D)	(D)	(*)	3	(D)	(D)
Spain	15,226	303	(D)	(D)	(D)	-11	(*)	-123	45	95	11	(D)	(D)	11,363	200	(D)	(D)	(D)
Sweden	20,386	12,202	(*)	(D)	405	(D)	(D)	6	375	(D)	138	(D)	297	(D)	4	(D)	-7	(D)
Switzerland	-3,194	2,467	988	167	-698	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	1,868	(D)	-220	-4,346
United Kingdom	37,183	27,029	(D)	15,678	2,187	1,048	752	(D)	5,166	1,330	7,140	197	-1,498	(D)	(D)	-1,552	1,464	5,143
Other	11,294	2,731	(D)	(D)	(D)	(D)	37	7	90	3,267	-6	(D)	(D)	(D)	-174	(D)	9	2,890
Latin America and Other	-4,658	47	(D)	148	(D)	(D)	(D)	(D)	-215	-1,590	3,792	-362	-211	214	-12,785	1,499	1,325	1,823
Western Hemisphere	593	-147	449	240	166	242	2	18	-181	-1,082	-317	(D)	(D)	159	(D)	(D)	-11	977
South and Central America	484	456	(D)	-28	(D)	24	14	-8	-16	15	(D)	(*)	5	4	(D)	(D)	-11	-8
Brazil	717	1,285	(D)	115	124	203	-11	36	(D)	612	-428	(D)	(D)	107	-17	(D)	(D)	423
Mexico	1,037	377	0	(D)	(D)	0	0	0	(D)	(D)	(D)	(*)	(*)	(D)	806	(D)	(*)	-30
Panama	-1,980	-1,887	-5	-25	-2	-16	1	1	-2	(D)	26	(D)	(D)	(D)	(D)	(*)	(*)	-10
Venezuela	334	-378	(D)	(D)	-22	30	(D)	(D)	-9	43	61	1	1	47	-3	3	(*)	602
Other Western	-5,251	193	(D)	-92	(D)	(D)	(D)	(D)	-34	-508	4,109	(D)	(D)	55	(D)	(D)	1,336	845
Hemisphere	56	(D)	(*)	(*)	0	0	0	0	0	0	0	0	0	(*)	(D)	(D)	(*)	21
Bahamas	-11,805	300	(D)	(D)	(D)	(D)	142	(D)	0	(D)	681	0	-321	0	-12,709	(D)	(D)	(D)
Bermuda	2,290	16	(*)	7	(D)	(*)	-2	0	(*)	(D)	(D)	(D)	(*)	5	(D)	-130	(D)	(D)
Netherlands Antilles	7,322	(D)	(D)	(D)	(D)	4	(D)	(D)	-34	-368	992	(D)	164	8	1,898	2,364	(D)	960
United Kingdom Islands, Caribbean	-3,114	(D)	(D)	(D)	(D)	4	(D)	(D)	0	(D)	(D)	(*)	(D)	(D)	(D)	(D)	(D)	49
Africa	-207	-317	-1	14	(D)	(D)	(D)	(D)	-14	87	(D)	(D)	1	(D)	(D)	(D)	-1	4
South Africa	-315	(D)	-1	14	(D)	(D)	(D)	(D)	-11	(D)	(D)	(D)	1	0	(D)	(D)	(D)	(D)
Other	109	(D)	0	(*)	2	(D)	(D)	(D)	-3	(D)	(D)	(D)	0	0	0	1	10	(D)
Middle East	5,196	(D)	(*)	(D)	(D)	(D)	(D)	1	(D)	-19	(D)	(D)	(D)	-101	(D)	238	(D)	2,947
Israel	(D)	(D)	(*)	(D)	(D)	-148	(D)	(D)	(D)	(D)	-68	(D)	(D)	(D)	(D)	(D)	(D)	54
Kuwait	-125	(D)	0	0	0	0	0	0	0	0	0	0	0	3	(*)	(D)	0	(D)
Lebanon	(D)	(*)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Saudi Arabia	(D)	(D)	0	2	0	0	0	0	0	0	0	0	0	2	0	(D)	(*)	-7
United Arab Emirates	(D)	-5	0	4	(D)	0	6	(*)	(D)	(D)	-16	0	10	(D)	4	(D)	-1	(D)
Other	592	-28	0	0	0	-8	0	0	0	(D)	-10	0	(D)	-11	0	(*)	(*)	(D)
Asia and Pacific	56,497	(D)	(D)	(D)	-697	(D)	769	(D)	(D)	1,241	13,178	-26	(D)	(D)	3,186	3,737	1,292	16,155
Australia	16,706	-1,192	7	(D)	(D)	(D)	-28	-4	16	(D)	35	(D)	(D)	(D)	293	3,583	46	13,679
China	-3	(D)	2	-9	4	16	4	-12	(D)	-85	17	(*)	(*)	1	5	-12	82	
Hong Kong	229	80	(*)	-44	5	-8	138	(D)	(D)	(D)	146	(D)	(D)	(D)	-5	-5	19	-35
India	1,342	-32	3	-11	(D)	(D)	(D)	-2	(*)	(D)	20	(D)	46	(D)	(D)	1,244	72	
Japan	26,576	12,249	86	5,175	113	474	579	661	4,285	876	10,005	44	-356	709	1,635	174	-49	2,165
Korea, Republic of	4,650	(D)	-1	4	(D)	1,983	(D)	-1	23	12	2,801	(D)	(D)	37	9	6	-7	7
Malaysia	32	-25	(*)	-10	-1	6	10	(*)	10	-31	40	0	-2	5	(*)	1	2	11
New Zealand	909	(D)	-1	8	(D)	(D)	(D)	(D)	(D)	(D)	(D)	0	0	-2	-2	(*)	-1	5
Singapore	5,664	(D)	(D)	-14	4	(D)	(D)	(D)	18	(D)	-27	(D)	-3	32	(D)	-27	44	148
Taiwan	266	158	-1	(D)	-1	6	6	(D)	-6	59	56	-1	2	34	-3	-1	5	10
Other	128	31	3	-6	-2	6	7	(D)	23	(D)	96	(*)	(D)	7	(D)	(*)	(*)	11
Addenda:																		
European Union (27)	165,305	114,800	318	53,448	6,598	32,777	-918	6,383	2,743	13,452	16,149	-697	3,929	-6,190	-5,011	-12	5,267	37,070
OEPC	1,913	-1,915	-6	-30	-11	-21	7	-3	(D)	(D)	(D)	0	6	1	(D)	(D)	-5	(D)

NOTE: Inflows increase the foreign direct investment position in the United States; outflows decrease it.

Table 9.2. Foreign Direct Investment in the United States: Financial Inflows Without Current-Cost Adjustment, 2008

(Millions of dollars; outflows (-))

	All industries	Manufacturing										Wholesale trade	Retail trade	Information	Depository institutions	Finance (except depository institutions and insurance)	Real estate and rental and leasing	Professional, scientific, and technical services	Other industries
		Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing									
All countries	324,560	87,446	282	4,856	10,626	4,665	14,818	461	-5,908	57,645	42,376	7,826	10,452	23,202	69,585	3,981	9,705	69,986	
Canada	21,998	4,483	-282	1,407	657	1,234	-46	242	-150	1,422	-439	2,701	10,712	7,465	-5,586	190	1,075	8,031	
Europe	202,924	56,451	641	-3,760	6,078	-475	3,541	618	-6,833	56,641	26,700	5,477	10,483	7,465	52,606	639	6,509	36,595	
Austria.....	286	-479	-1	2	74	36	-1	(D)	1	(D)	(D)	(D)	1	(D)	(D)	9	(D)	11	
Belgium.....	-836	-2,958	1	(D)	150	217	10	52	(D)	869	496	206	-4	(D)	-233	(D)	117	1,393	
Denmark.....	125	-92	29	(D)	90	126	24	(D)	(*)	(D)	144	(*)	-1	(D)	0	2	60	(D)	
Finland.....	7,129	744	(*)	-126	(D)	657	(D)	(D)	-4	255	(D)	(D)	(D)	(D)	0	(*)	(D)	24	
France.....	16,862	5,002	132	4,224	553	357	-1,849	565	-16	1,037	2,075	-749	3,796	2,985	4,486	-37	-593	-103	
Germany.....	-1,481	1,258	(D)	4,232	68	-4,480	-19	131	-64	(D)	-1,692	539	2,708	-3,587	746	-357	36	-1,132	
Ireland.....	699	-580	-156	-488	(D)	(D)	(*)	0	(D)	46	219	(D)	(D)	-54	1,729	(D)	(D)	-225	
Italy.....	5,934	4,584	133	493	(D)	212	(D)	-1	(D)	179	152	(*)	54	(D)	(D)	(D)	(D)	(D)	
Luxembourg.....	414	-4,697	155	-9,644	309	(D)	(D)	-7	(D)	1,068	338	(D)	2,804	0	-594	(D)	(D)	2,686	
Netherlands.....	75,568	54,834	(D)	318	4	1,042	1,347	32	(D)	56,455	5,788	(D)	-1,293	(D)	3,115	388	4,074	1,635	
Norway.....	1,482	1,499	(*)	(D)	(D)	-1	29	(D)	(D)	(D)	989	(*)	17	(D)	-6	11	222	(D)	
Spain.....	13,145	225	(D)	133	32	4	(D)	-26	26	(D)	28	(D)	(D)	1,879	(D)	16	(D)	(D)	
Sweden.....	-5,679	701	(*)	(D)	237	(D)	(D)	(D)	(D)	310	1,496	(D)	41	(D)	-13	-61	(D)	(D)	
Switzerland.....	43,325	4,605	(D)	735	1,594	517	-14	(D)	-1,050	2,300	-978	(D)	(D)	(D)	26,942	(D)	221	10,471	
United Kingdom.....	41,314	-1,691	-171	-5,223	903	-2,490	-416	62	1,728	3,915	10,732	-583	2,231	1,723	12,879	303	1,798	13,923	
Other.....	4,635	-6,505	(D)	(D)	2,123	-311	(D)	(D)	-39	(D)	(D)	(D)	-1,639	-68	(D)	(D)	-3	9,003	
Latin America and Other Western Hemisphere	29,509	4,395	-259	308	(D)	(D)	737	(D)	264	-1,886	2,286	-165	-409	-222	13,777	1,348	308	8,191	
South and Central America.....	4,784	2,314	-178	321	1,919	780	33	(D)	-547	(D)	1,702	-22	-164	-280	(D)	(D)	-33	1,233	
Brazil.....	384	532	(D)	9	(D)	-5	(D)	-3	-48	14	(D)	(D)	-39	17	(D)	(*)	-1	-82	
Mexico.....	2,369	1,570	(D)	366	206	830	18	(D)	-456	261	342	(D)	-117	-7	9	(D)	-30	630	
Panama.....	228	239	0	(D)	(D)	(*)	(D)	(*)	(D)	(D)	-17	(*)	(D)	(D)	(D)	(*)	(*)	-13	
Venezuela.....	569	-253	-1	1	-2	1	8	(D)	(D)	(D)	(D)	0	(D)	(D)	2	(*)	1	32	
Other.....	1,234	226	337	(D)	(D)	-46	18	(D)	(*)	(D)	454	2	-9	-104	-2	5	-4	666	
Other Western Hemisphere.....	24,725	2,080	-81	-13	(D)	(D)	705	(D)	811	(D)	584	-142	-245	57	(D)	(D)	341	6,958	
Bahamas.....	-486	(D)	(*)	(*)	(D)	0	(*)	0	0	-8	(D)	(*)	(*)	(D)	(*)	(D)	(*)	(D)	
Bermuda.....	5,971	-1,456	(D)	(D)	(D)	(D)	3	(D)	0	(D)	-51	0	0	0	1,188	(D)	42	(D)	
Netherlands Antilles.....	1,362	(D)	(*)	(D)	(*)	(*)	2	0	(*)	4	(D)	-3	(D)	1	-1	2	(D)	315	
United Kingdom Islands, Caribbean.....	18,718	2,343	(D)	(D)	123	(D)	692	(D)	811	448	(D)	(D)	20	6	(D)	1,424	(D)	585	
Other.....	-840	(D)	(D)	(D)	(D)	(D)	7	(D)	0	-40	(D)	(D)	(D)	(D)	(D)	-7	(D)	-56	
Africa	948	721	(*)	1	(D)	(*)	(*)	(*)	(D)	208	-109	(D)	(D)	(D)	(D)	(D)	(D)	436	
South Africa.....	442	(D)	(*)	1	(D)	(*)	0	0	15	(D)	(D)	0	0	0	(D)	(*)	(*)	(D)	
Other.....	506	(D)	0	(*)	(D)	(D)	(*)	(*)	(D)	(D)	(D)	(D)	10	(D)	0	(D)	(D)	(D)	
Middle East	3,652	2,274	(D)	(D)	(D)	170	13	(D)	(D)	-1	-12	(D)	(D)	(D)	(D)	(D)	(D)	2,618	
Israel.....	2,195	2,284	(D)	(D)	(D)	178	(D)	-1	(D)	(D)	(D)	-2	(D)	(D)	(D)	(D)	14	381	
Kuwait.....	-540	(*)	0	0	0	0	0	0	0	0	0	0	0	-6	(D)	(D)	(*)	(D)	
Lebanon.....	-1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(*)	0	-1	
Saudi Arabia.....	-205	7	0	2	(D)	3	0	0	-1	(D)	(D)	0	0	2	(*)	(D)	(*)	(D)	
United Arab Emirates.....	1,610	(D)	0	(D)	(D)	(*)	1	0	-2	2	(D)	0	(D)	(D)	(*)	(D)	(D)	(D)	
Other.....	592	(D)	0	0	0	-12	(D)	0	0	1	-11	0	(D)	-2	0	(D)	(*)	(D)	
Asia and Pacific	65,529	19,123	(D)	(D)	1,791	102	10,572	(D)	787	1,262	13,951	(D)	(D)	6,157	8,773	2,221	1,808	14,116	
Australia.....	14,890	1,691	12	(D)	(D)	(D)	29	5	(*)	734	-119	(D)	(D)	1,249	1,928	(D)	(D)	9,226	
China.....	423	287	-1	258	-5	-3	102	16	-34	-47	58	-6	(D)	(D)	(*)	(D)	(D)	-109	
Hong Kong.....	297	128	(*)	(D)	-7	(D)	(D)	(D)	(D)	26	34	(*)	1	82	(D)	-5	(D)	69	
India.....	1,214	71	1	28	2	(D)	(D)	-1	-20	59	-32	(*)	8	96	-1	0	93	979	
Japan.....	36,377	7,054	164	5,470	110	59	371	-461	784	559	13,733	-172	-618	4,715	6,087	1,367	1,299	2,912	
Korea, Republic of.....	894	506	463	11	(D)	(D)	19	1	(D)	-4	(D)	-2	(D)	3	-9	10	2	(D)	
Malaysia.....	21	30	1	24	8	-6	-3	(*)	-3	9	-18	(D)	(*)	(D)	(*)	(*)	-6	16	
New Zealand.....	89	114	(*)	(*)	-1	1	0	1	(D)	-35	0	0	0	1	(D)	(D)	-1	1	
Singapore.....	11,164	9,411	(D)	-22	3	(D)	9,910	18	-11	-32	33	(D)	-5	33	(D)	(D)	-2	523	
Taiwan.....	151	-115	(*)	-16	1	(D)	-4	(D)	1	(D)	(D)	(D)	(D)	-55	(D)	(*)	7	14	
Other.....	9	-53	-3	-19	-4	9	-1	-17	12	-31	148	(*)	2	8	(D)	(D)	1	(D)	
Addenda:																			
European Union (27).....	156,082	48,385	128	-5,572	2,469	-593	3,525	614	-5,750	53,565	26,707	5,030	8,761	7,677	25,670	559	6,067	27,226	
OPEC.....	2,145	-200	-1	-28	-12	4	9	(D)	(D)	-66	651	0	-5	-176	(D)	(D)	(D)	(D)	

NOTE: Inflows increase the foreign direct investment position in the United States; outflows decrease it.

Table 9.3. Foreign Direct Investment in the United States: Financial Inflows Without Current-Cost Adjustment, 2009

[Millions of dollars; outflows (-)]

	All industries	Manufacturing									Wholesale trade	Retail trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Other industries	
		Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing									
All countries	129,883	48,136	-4,356	14,137	2,939	6,627	-4,232	3,261	12,789	16,971	12,853	4,805	-10,874	8,999	24,188	625	1,531	39,621	
Canada	25,813	17,633	284	(D)	392	-127	330	-6	(D)	4,676	-587	300	-59	3,140	5,939	-25	-471	-57	
Europe	83,725	28,327	-3,326	12,234	2,328	5,613	-3,203	3,227	3,370	8,085	14,436	4,235	-11,738	2,408	16,787	-1,283	466	30,087	
Austria	108	-178	(*)	(D)	-13	-3	3	(D)	-5	(D)	148	(D)	0	(D)	-1	(D)	(D)	-8	
Belgium	14,564	9,453	1	-541	(D)	236	-7	(D)	7	(D)	534	(D)	-4	(D)	-297	(D)	-3	1,420	
Denmark	653	671	35	422	1	488	(D)	0	(*)	(D)	-77	(*)	(*)	0	(*)	(*)	(D)	(D)	
Finland	147	711	-1	(D)	(D)	508	(D)	-2	1	143	(D)	(D)	0	(D)	-1	(D)	(D)	-106	
France	24,046	13,011	76	7,889	-89	(D)	-839	(D)	1,301	805	2,142	32	192	2,344	-725	43	764	6,243	
Germany	16,210	4,150	-7	1,278	42	(D)	62	-43	(D)	(D)	1,915	407	1,579	-1,087	8,433	457	44	312	
Ireland	1,283	-390	233	-461	5	(D)	(*)	(D)	(*)	-51	-422	(D)	450	(D)	1,478	(D)	-16	-220	
Italy	-6,361	-2,883	(D)	38	15	-31	(D)	(D)	(D)	-16	313	66	(D)	(D)	24	(D)	(D)	-2,843	
Luxembourg	12,422	-2,232	(D)	-2,786	-576	712	(D)	(D)	(D)	(D)	-52	(D)	(D)	0	6,242	-88	(D)	12,766	
Netherlands	5,416	5,696	(D)	1,039	-135	(D)	-688	51	(D)	2,566	1,929	(D)	-2,025	(D)	-3,617	-349	718	2,764	
Norway	-1,560	-786	(*)	(D)	1	(D)	0	4	(D)	(D)	-581	(D)	-6	(D)	3	-2	137	(D)	
Spain	3,328	365	(D)	(D)	(D)	5	10	(D)	(D)	(D)	-63	-1	-10	1,469	(D)	(D)	(D)	1,101	
Sweden	3,198	1,058	-1	708	655	-493	8	(D)	(D)	127	1,637	(D)	83	(D)	-7	(D)	(D)	-2	
Switzerland	8,638	5,057	966	575	-974	72	2	-4	(D)	(D)	2,372	-895	(D)	(D)	-1,140	-1,019	3	5,586	
United Kingdom	12,632	1	(D)	4,014	330	4	-137	(D)	(D)	-279	63	5,231	(D)	-2,042	(D)	5,675	-895	-223	4,726
Other	-10,999	-5,378	260	(D)	-646	(D)	(D)	19	-1,092	(D)	(D)	(D)	(D)	36	(D)	(D)	(D)	-1,438	
Latin America and Other																			
Western Hemisphere	8,372	2,582	-1,430	628	-213	1,332	-1,042	-24	445	2,887	550	97	997	474	376	1,064	446	1,785	
South and Central America	837	-1,018	(D)	-133	(D)	-202	(D)	(D)	433	(D)	539	10	396	475	-84	39	7	472	
Brazil	-339	-1,723	(D)	-27	(D)	5	4	(D)	15	-45	(D)	(D)	(*)	(D)	(D)	(*)	-2	-51	
Mexico	913	231	38	-132	30	-219	-12	(D)	(D)	118	-646	7	(D)	(D)	-30	-6	5	447	
Panama	159	105	0	-8	(D)	-4	(D)	3	6	2	-2	(*)	(D)	(D)	(*)	40	(*)	1	
Venezuela	283	173	(D)	5	1	6	6	3	6	(D)	-2	0	(D)	(D)	2	2	-3	-1	
Other	-178	197	(D)	30	45	10	(D)	2	11	130	-526	(D)	1	91	(D)	5	6	76	
Other Western Hemisphere	7,535	3,600	(D)	761	(D)	1,534	(D)	(D)	12	(D)	11	87	601	-1	460	1,026	439	1,313	
Bahamas	380	(*)	(*)	(*)	(*)	0	0	0	0	(*)	(D)	(*)	(*)	5	(*)	(D)	(*)	(D)	
Bermuda	4,492	3,622	(D)	(D)	1	(D)	(D)	0	0	(D)	-22	0	461	0	259	(D)	(D)	-17	
Netherlands Antilles	1,614	(D)	(*)	(D)	(*)	(*)	(*)	0	(*)	-3	188	0	-1	-8	8	(D)	(*)	21	
United Kingdom Islands, Caribbean	-1,649	-160	(D)	(D)	(D)	-1	(D)	(*)	12	210	-178	95	11	(*)	-2,155	-403	308	831	
Other	2,699	(D)	-5	(D)	4	(D)	4	0	20	(D)	(D)	-8	130	2	2,347	(D)	(D)	(D)	
Africa	-787	-294	1	3	(D)	-3	(D)	(D)	(D)	(D)	-16	(D)	-21	(D)	(D)	4	(D)	-141	
South Africa	-281	-63	(*)	3	(D)	-2	(*)	0	8	(D)	122	0	(D)	0	(D)	(*)	4	(D)	
Other	-507	-231	1	(*)	(D)	(*)	(*)	(*)	(D)	-248	-138	(*)	(D)	(D)	0	(D)	(D)	(D)	
Middle East	600	265	-2	(D)	(D)	(D)	(D)	(D)	(D)	(D)	-147	(D)	-56	-20	(D)	64	(D)	94	
Israel	153	230	-2	305	(D)	(D)	(D)	1	3	(D)	(D)	(D)	-55	-22	-8	0	0	-3	
Kuwait	-15	(*)	0	0	0	0	0	0	0	0	0	0	0	-6	-2	0	0	-6	
Lebanon	(D)	(*)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(D)	
Saudi Arabia	(D)	-6	0	(D)	-5	(D)	0	0	-7	42	0	0	0	(D)	(*)	-1	(*)	(D)	
United Arab Emirates	269	50	0	-1	(*)	1	2	0	(D)	(D)	(D)	0	(*)	(D)	(D)	1	1	-71	
Other	171	-9	0	0	0	(D)	0	0	0	0	-4	0	-1	(D)	(D)	(*)	(*)	(D)	
Asia and Pacific	12,160	-378	116	(D)	488	(D)	-304	64	-2,371	1,618	-1,384	(D)	3	(D)	1,105	808	965	7,853	
Australia	6,732	733	(D)	-151	259	-148	4	(D)	1	785	69	(*)	(D)	-66	-1,896	(D)	-69	7,102	
China	-271	51	-2	-69	-14	9	-6	25	33	77	-387	(D)	(D)	48	(D)	(D)	(D)	12	
Hong Kong	-130	119	(*)	(D)	4	17	(D)	1	(*)	46	-296	(D)	(D)	35	2	26	(D)	-10	
India	490	73	0	-16	-2	(D)	-24	(D)	(D)	87	-2	1	-1	31	1	0	267	120	
Japan	4,373	-1,713	184	457	218	76	-116	-73	-2,469	12	-1,278	187	13	2,807	2,964	-148	732	809	
Korea, Republic of	-255	(D)	25	8	29	(D)	(D)	(D)	5	(D)	(D)	-2	1	-25	(D)	(D)	(D)	(D)	
Malaysia	-43	-20	-2	-13	-1	13	-11	-2	(*)	-5	19	(D)	(*)	(D)	-2	(D)	8	-54	
New Zealand	507	548	(D)	-2	(*)	(*)	0	0	1	552	-33	0	(D)	0	1	1	1	3	
Singapore	-123	(D)	(D)	-50	1	(D)	(D)	0	(D)	4	-72	(*)	20	-41	(D)	(D)	2	218	
Taiwan	431	53	(*)	14	-2	(D)	-8	(D)	-5	57	(D)	6	(D)	210	-67	(*)	-7	61	
Other	449	14	1	-1	-4	(*)	5	12	5	267	(*)	(*)	(*)	1	(*)	(D)	7	(D)	
Addenda:																			
European Union (27)	82,722	26,777	-4,266	11,016	4,114	6,460	-3,160	3,230	3,385	5,999	12,644	5,098	-8,604	3,250	17,913	-262	290	25,616	
OPEC	652	194	(D)	9	(D)	7	2	3	(D)	87	262	0	6	-165	(D)	(D)	-5	28	

Note. Inflows increase the foreign direct investment position in the United States; outflows decrease it.

Table 10.1. Foreign Direct Investment in the United States: Equity Investment, 2007

[Millions of dollars; inflows (+), outflows (-)]

	All industries	Manufacturing									Wholesale trade	Retail trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Other industries
		Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing								
All countries.....	152,807	78,230	-71	32,904	3,210	8,433	5,870	8,580	10,678	8,625	7,172	5,446	9,683	-971	15,567	2,777	7,399	27,504
Canada.....	34,860	9,076	(D)	(D)	495	(D)	940	(D)	(D)	3,395	-141	(D)	(D)	5,963	2,992	73	1,061	8,452
Europe.....	80,521	53,733	-818	29,511	(D)	2,807	4,558	(D)	4,129	4,578	4,343	2,534	4,910	-6,968	7,255	-1,659	4,382	11,990
Austria.....	(D)	(D)	0	0	21	0	0	0	0	(D)	0	0	0	0	0	0	0	0
Belgium.....	183	(D)	0	(D)	0	0	0	0	0	0	2	-15	0	(D)	(*)	(*)	(*)	52
Denmark.....	1,070	681	0	(D)	0	(D)	0	0	0	38	343	0	(*)	0	0	0	(*)	46
Finland.....	(D)	0	0	0	(D)	0	0	0	0	-446	(D)	0	0	0	0	0	0	138
France.....	12,039	6,996	(D)	757	(D)	(D)	-145	(D)	130	193	116	(D)	(D)	101	(D)	-961	(D)	(D)
Germany.....	12,653	2,670	0	717	(D)	-162	-1	(*)	(D)	(D)	774	(D)	-521	2,153	2,885	(D)	(*)	3,217
Ireland.....	1,048	62	4	21	0	0	0	0	0	37	285	11	1	0	201	4	0	485
Italy.....	(D)	(D)	0	0	0	72	0	(D)	(D)	(D)	7	(D)	13	-179	0	1	0	(D)
Luxembourg.....	12,566	9,903	-192	(D)	(D)	2,203	9	0	155	(D)	25	(D)	(D)	0	-100	1,378	(D)	-199
Netherlands.....	-698	15,423	(D)	(D)	173	32	(D)	0	361	1,572	1,675	(D)	1,547	(D)	(D)	(D)	1,622	(D)
Norway.....	396	(D)	0	0	0	0	(D)	0	0	0	(*)	0	0	0	0	1	0	(D)
Spain.....	13,231	(D)	0	42	(*)	0	0	0	-24	(D)	(D)	(D)	0	(D)	(D)	(D)	(D)	(D)
Sweden.....	10,338	(D)	0	(D)	7	(D)	(D)	0	0	-1	96	0	0	0	0	(D)	(*)	-217
Switzerland.....	8,434	3,467	(D)	1,446	(D)	-1	0	1,332	0	462	484	(D)	(D)	(D)	3,053	8	(D)	109
United Kingdom.....	10,191	3,370	38	-861	(D)	(D)	(D)	(D)	(D)	1,340	1,413	(D)	1,785	(D)	5,509	-2,806	1,104	-309
Other.....	-968	(D)	0	0	(D)	0	15	(*)	0	(D)	-22	0	(*)	0	0	(D)	(D)	-1,499
Latin America and Other Western Hemisphere.....	8,147	2,114	(D)	2	(D)	0	(D)	(D)	(D)	(D)	(D)	(D)	116	26	2,185	474	981	(D)
South and Central America.....	332	727	(D)	0	(D)	0	0	0	(D)	125	-7	(D)	-79	26	28	3	(*)	(D)
Brazil.....	(D)	(D)	(D)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(D)
Mexico.....	(D)	(D)	(*)	0	(D)	0	0	0	0	50	(D)	(D)	-79	(D)	0	1	(*)	-108
Panama.....	6	-39	0	0	(D)	0	0	0	(D)	0	0	0	0	0	27	2	0	16
Venezuela.....	19	26	0	0	0	0	0	0	0	26	(D)	0	0	(D)	0	(*)	0	(*)
Other.....	84	49	0	0	0	0	0	0	0	49	0	0	0	0	1	(*)	0	34
Other Western Hemisphere.....	7,815	1,387	0	2	(D)	0	(D)	(D)	0	(D)	(D)	(D)	195	0	2,158	470	981	1,325
Bahamas.....	(D)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(D)
Bermuda.....	1,132	(D)	0	0	0	0	39	(D)	0	0	-7	0	(D)	0	564	(D)	(D)	(D)
Netherlands Antilles.....	(D)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	24
United Kingdom Islands, Caribbean.....	6,851	(D)	0	2	(D)	0	(D)	0	0	(D)	736	(D)	(D)	0	1,616	(D)	(D)	1,603
Other.....	-22	0	0	0	0	0	0	0	0	0	0	0	(*)	0	-22	(*)	0	0
Africa.....	(D)	(D)	0	0	(D)	0	0	0	0	0	0	0	0	0	0	0	0	4
South Africa.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other.....	(D)	(D)	0	0	(D)	0	0	0	0	0	0	0	0	0	0	0	0	4
Middle East.....	(D)	(D)	0	(D)	0	0	(D)	0	0	0	(D)	0	13	8	(D)	-14	(*)	(D)
Israel.....	238	(D)	0	(D)	0	0	7	0	0	0	0	0	(D)	0	(D)	(D)	(*)	(D)
Kuwait.....	(D)	0	0	0	0	0	0	0	0	0	(D)	0	0	0	0	(D)	0	90
Lebanon.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Saudi Arabia.....	-8	0	0	0	0	0	0	0	0	0	(D)	0	0	0	0	(D)	0	0
United Arab Emirates.....	(D)	0	0	0	0	0	0	0	0	0	0	0	10	0	0	(D)	0	(D)
Other.....	663	(D)	0	0	0	0	(D)	0	0	0	0	0	(D)	8	0	0	0	652
Asia and Pacific.....	27,490	13,188	-1	3,398	(D)	(D)	157	252	(D)	(D)	2,128	52	(D)	-1	(D)	3,903	975	4,121
Australia.....	7,109	(D)	0	(D)	0	0	0	0	0	(D)	(D)	0	(D)	-121	4,031	(D)	(D)	3,409
China.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Hong Kong.....	(D)	-17	0	0	0	0	(*)	0	-17	(D)	0	0	0	(D)	0	(D)	0	0
India.....	729	(D)	0	(D)	0	0	0	0	0	0	0	0	14	(D)	0	(*)	(D)	(D)
Japan.....	10,872	6,825	-1	3,777	52	-17	139	252	(D)	(D)	1,524	52	19	62	1,572	-129	356	590
Korea, Republic of.....	(D)	(D)	0	0	(D)	1,992	3	0	0	0	(D)	0	(D)	0	0	0	0	0
Malaysia.....	(D)	(D)	0	0	0	0	(D)	0	0	0	0	0	0	0	0	0	0	0
New Zealand.....	(D)	(D)	0	0	0	0	0	0	0	(D)	0	0	0	0	0	0	0	0
Singapore.....	(D)	(D)	0	0	3	(D)	-7	0	0	0	0	0	0	0	(D)	0	(D)	(D)
Taiwan.....	-74	(D)	0	0	0	0	(D)	0	0	0	0	0	0	(D)	0	0	0	0
Other.....	(*)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(*)	0
Addenda:																		
European Union (27).....	71,469	49,773	-918	28,065	1,131	2,808	4,325	(D)	(D)	4,116	3,880	2,532	4,904	-8,260	4,202	-1,624	4,369	11,692
OPEC.....	1,409	26	0	0	0	0	0	0	0	26	7	0	10	-8	0	(D)	0	(D)

NOTE: Inflows increase the foreign direct investment position in the United States; outflows decrease it.

Table 10.2. Foreign Direct Investment in the United States: Equity Investment, 2008

[Millions of dollars; inflows (+), outflows (-)]

	All industries	Manufacturing										Wholesale trade	Retail trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Other industries
		Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing									
All countries	261,583	104,803	438	21,143	6,089	630	13,739	1,355	2,729	58,679	26,081	2,150	-3,014	24,348	51,920	2,256	7,345	45,695	
Canada	24,076	2,033	(D)	-107	(D)	(D)	161	0	145	1,737	(D)	(D)	(D)	11,558	-1,312	116	1,055	7,337	
Europe	172,841	83,872	173	(D)	4,265	-1,331	3,574	1,524	1,584	(*)	13,264	953	-6,186	5,912	43,789	964	5,517	24,756	
Austria	458	(D)	0	0	0	(D)	0	0	0	(*)	0	0	(*)	0	0	(D)	(D)	(D)	
Belgium	2,773	(D)	0	(D)	0	0	0	0	0	(D)	0	20	0	0	7	0	0	(D)	
Denmark	107	-2	0	-2	0	0	0	0	(*)	(*)	4	0	0	0	0	2	(D)	(D)	
Finland	(D)	17	0	(D)	0	(D)	0	0	0	(D)	-6	0	0	0	0	(*)	0	0	
France	10,004	2,001	0	618	(D)	(D)	(D)	715	(D)	194	(D)	0	4,290	(D)	2,037	9	94	606	
Germany	-4,955	3,067	0	(D)	51	312	8	(D)	34	(D)	338	20	(D)	(D)	1,875	367	(D)	-1,080	
Ireland	749	-219	(D)	119	(D)	0	0	0	0	-675	(*)	0	(D)	0	(D)	57	0	162	
Italy	2,805	2,329	(D)	425	0	-1	(D)	(*)	(*)	(D)	(D)	14	(D)	(D)	0	(*)	-26	6	
Luxembourg	1,602	2,104	-10	(D)	(D)	446	23	0	0	813	(D)	0	-677	0	(D)	(D)	0	34	
Netherlands	75,000	0	0	1,206	0	88	(D)	0	(D)	(D)	3,039	(D)	-2,218	(D)	(D)	162	3,278	5,978	
Norway	1,894	(D)	0	0	(D)	0	(D)	0	0	0	(D)	0	0	0	0	5	(D)	(D)	
Spain	13,013	(D)	0	(D)	(D)	(*)	0	3	0	0	(*)	0	(*)	1,482	(D)	25	(D)	(D)	
Sweden	2,446	(D)	0	(D)	(D)	(D)	0	0	0	313	19	0	(*)	0	1	(D)	0	0	
Switzerland	18,100	1,373	(D)	337	(D)	91	0	0	0	(*)	(D)	2	(D)	(D)	(D)	(D)	(D)	254	
United Kingdom	32,929	7,301	(D)	6,712	(D)	-2,696	-164	656	1,496	1,624	(D)	(*)	300	(D)	19,090	(D)	1,403	2,361	
Other	(D)	2,536	(D)	(D)	(D)	(D)	0	0	0	(D)	-3	(D)	0	0	0	-21	0	7,198	
Latin America and Other Western Hemisphere	9,768	650	0	203	(D)	(D)	32	-169	789	(D)	(D)	(D)	1,008	(D)	2,836	784	(D)	3,871	
South and Central America	3,583	(D)	0	2	(D)	0	0	0	(D)	(D)	(D)	0	(D)	(D)	5	(*)	0	(D)	
Brazil	(D)	(D)	0	0	(D)	0	0	0	0	0	0	0	0	0	0	(D)	0	(*)	
Mexico	(D)	(D)	0	0	2	0	0	0	0	(D)	-2	0	(D)	(*)	3	1	0	(*)	
Panama	-29	(D)	0	0	(D)	0	0	0	(D)	0	0	0	0	0	0	(D)	0	0	
Venezuela	23	0	0	0	0	0	0	0	0	0	23	0	0	0	0	0	0	0	
Other	1,329	92	0	2	0	0	0	0	0	90	(D)	0	0	(D)	2	(D)	0	(D)	
Other Western Hemisphere	6,185	(D)	0	201	0	(D)	32	-169	(D)	(D)	(D)	(D)	(D)	1	2,831	784	(D)	(D)	
Bahamas	(D)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(D)	
Bermuda	-365	(D)	0	0	0	0	0	0	0	(D)	0	0	(D)	0	463	4	(D)	1,567	
Netherlands Antilles	408	0	0	0	0	0	0	0	0	0	(D)	0	0	0	0	(D)	0	365	
United Kingdom Islands, Caribbean	5,853	1,077	0	201	0	(D)	32	0	(D)	(D)	267	(D)	(D)	0	(D)	771	(D)	1,036	
Other	(D)	0	0	0	0	0	0	0	0	0	0	0	0	1	(D)	(D)	0	(*)	
Africa	192	0	0	0	0	0	0	0	0	0	0	(D)	0	0	0	(D)	0	(D)	
South Africa	(D)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(D)	
Other	(D)	0	0	0	0	0	0	0	0	0	0	(D)	0	0	0	(D)	0	(D)	
Middle East	1,284	(D)	(D)	0	0	0	0	0	0	0	234	-2	(D)	(D)	(D)	(D)	0	(D)	
Israel	1,377	(D)	(D)	0	0	0	0	0	0	0	(D)	-2	(D)	0	0	(D)	0	(D)	
Kuwait	(D)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(D)	0	0	
Lebanon	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	
Saudi Arabia	(D)	0	0	0	0	0	0	0	0	0	(D)	0	0	0	0	0	0	0	
United Arab Emirates	-430	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(D)	
Other	(D)	0	0	0	0	0	0	0	0	0	0	0	0	(D)	0	(D)	0	592	
Asia and Pacific	53,421	(D)	(D)	(D)	(D)	648	9,973	(*)	211	1,153	11,632	13	38	7,010	(D)	(D)	(D)	8,881	
Australia	9,485	(D)	0	0	(D)	3	0	0	0	(D)	(D)	0	0	(D)	198	170	(D)	(D)	
China	80	(D)	0	0	0	0	0	0	0	0	8	0	(D)	0	0	(*)	(D)	-100	
Hong Kong	(D)	(D)	0	0	0	0	0	0	0	(D)	0	0	(*)	(D)	0	0	(*)	0	
India	1,116	(D)	0	0	0	0	0	0	0	(D)	0	0	(D)	(D)	0	0	25	962	
Japan	30,228	6,347	(D)	(D)	(D)	247	(*)	(*)	(D)	(D)	11,485	13	(D)	(D)	(D)	(D)	439	1,560	
Korea, Republic of	1,428	(D)	470	0	0	658	(D)	0	(D)	0	(D)	0	0	0	0	0	0	(D)	
Malaysia	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
New Zealand	(D)	(*)	0	0	0	0	0	0	0	(*)	(*)	0	0	0	0	(D)	0	0	
Singapore	11,035	9,734	0	(D)	0	(D)	9,707	0	0	3	0	0	0	0	(D)	(D)	(D)	(D)	
Taiwan	1	(D)	0	0	0	0	(D)	0	0	0	(*)	0	0	10	(D)	0	0	0	
Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Addenda:																			
European Union (27)	150,363	79,973	119	15,263	992	-1,422	3,552	1,506	1,584	58,380	11,326	441	-6,283	5,500	28,499	941	5,469	24,495	
OPEC	-142	0	0	0	0	0	0	0	0	0	42	0	0	0	(D)	(D)	0	(D)	

Note: Inflows increase the foreign direct investment position in the United States; outflows decrease it.

Table 10.3. Foreign Direct Investment in the United States: Equity Investment, 2009

(Millions of dollars; inflows (+), outflows (-))

	All industries	Manufacturing									Wholesale trade	Retail trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Other industries
		Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing								
All countries.....	94,762	33,773	570	7,521	2,832	1,229	587	(D)	(D)	6,484	4,971	1,488	707	13,843	18,432	3,631	1,013	16,905
Canada.....	18,845	11,182	(D)	56	0	-9	(D)	0	(D)	972	104	(D)	(D)	4,893	2,612	41	-262	299
Europe.....	54,976	17,763	(D)	6,471	(D)	(D)	296	(D)	865	2,426	2,149	1,447	-728	4,960	15,174	840	929	12,442
Austria.....	(D)	(D)	0	0	(D)	0	4	(D)	0	0	0	0	0	0	0	0	(*)	2
Belgium.....	(D)	(D)	0	27	0	0	0	0	0	(D)	0	22	0	0	0	0	(D)	22
Denmark.....	40	(D)	0	(D)	0	(D)	0	0	0	6	(D)	0	0	0	0	0	(*)	2
Finland.....	(D)	(D)	0	0	0	0	0	0	0	(D)	(D)	0	0	0	0	0	0	4
France.....	9,324	(D)	0	160	3	6	53	(D)	(D)	25	67	(D)	174	41	330	-2	24	(D)
Germany.....	3,341	1,346	-1	1,102	1	(D)	3	9	(D)	3	102	(D)	178	395	1,661	561	(*)	(D)
Ireland.....	1,654	68	0	28	0	0	0	0	0	40	0	0	(D)	0	(D)	1	0	0
Italy.....	1,279	74	1	(D)	0	(D)	20	0	0	2	(D)	0	(D)	0	0	1	0	(D)
Luxembourg.....	9,141	2,805	0	0	(D)	88	(D)	0	0	745	(D)	0	23	0	5,042	5	(D)	(D)
Netherlands.....	8,350	1,414	0	842	0	(D)	(D)	1	0	356	1,525	960	-78	(D)	(D)	5	863	(D)
Norway.....	(D)	(*)	0	0	0	0	(*)	0	0	0	0	0	0	0	0	3	0	(D)
Spain.....	4,443	0	0	0	0	0	0	0	0	0	0	0	0	(D)	(D)	(D)	0	960
Sweden.....	854	740	0	(D)	-2	(*)	0	0	0	(D)	-15	0	(D)	0	0	0	(D)	0
Switzerland.....	3,052	197	(D)	194	(D)	104	25	0	0	(D)	36	0	4	(D)	238	195	(D)	1,703
United Kingdom.....	10,887	3,695	27	(D)	(D)	(D)	37	0	(D)	47	581	(D)	(D)	(D)	5,721	(D)	52	2,802
Other.....	1,446	1,360	(D)	(D)	(D)	0	0	0	0	0	0	0	(D)	-2	0	(D)	0	118
Latin America and Other Western Hemisphere.....	9,461	2,681	(D)	925	-4	0	(D)	0	-1	(D)	81	(D)	(D)	(D)	856	(D)	(D)	1,866
South and Central America.....	423	-344	(D)	(D)	-4	0	0	0	-1	3	81	0	(D)	(D)	1	1	(*)	(D)
Brazil.....	(D)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Mexico.....	250	(D)	(D)	(D)	0	0	0	0	0	3	(D)	0	(D)	(D)	0	1	(*)	1
Panama.....	-4	-5	0	0	-4	0	0	0	-1	0	(*)	0	0	0	0	0	0	1
Venezuela.....	23	0	0	0	0	0	0	0	0	0	23	0	0	0	0	0	0	0
Other.....	(D)	(D)	0	(D)	0	0	0	0	0	0	(D)	0	0	(D)	1	0	0	(D)
Other Western Hemisphere.....	9,038	3,025	0	(D)	0	0	(D)	0	0	(D)	1	(D)	(D)	0	855	(D)	(D)	(D)
Bahamas.....	(D)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Bermuda.....	3,892	(D)	0	0	0	0	7	0	0	(D)	1	0	(D)	0	(D)	(D)	(D)	(D)
Netherlands Antilles.....	(D)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	140
United Kingdom Islands, Caribbean.....	3,530	(D)	0	(D)	0	0	(D)	0	0	-5	0	(D)	0	0	(D)	72	(D)	2,059
Other.....	-4	-4	0	0	0	0	4	0	0	0	0	0	0	0	0	0	0	0
Africa.....	(D)	0	0	0	0	0	0	0	0	0	0	0	0	0	(D)	0	0	0
South Africa.....	(D)	0	0	0	0	0	0	0	0	0	0	0	0	0	(D)	0	0	0
Other.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Middle East.....	(D)	-2	0	0	-2	0	0	0	0	0	19	-1	(D)	(D)	(D)	(D)	(D)	(D)
Israel.....	(D)	0	0	0	0	0	0	0	0	0	0	-1	(D)	0	0	1	(D)	0
Kuwait.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Lebanon.....	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	5
Saudi Arabia.....	17	-2	0	0	-2	0	0	0	0	0	19	0	0	0	0	0	0	0
United Arab Emirates.....	(D)	0	0	0	0	0	0	0	0	0	0	0	0	0	(D)	(D)	0	(D)
Other.....	(D)	0	0	0	0	0	0	0	0	0	0	0	0	(D)	0	0	0	(D)
Asia and Pacific.....	11,242	2,149	6	69	(D)	(D)	126	(*)	435	(D)	2,617	2	16	(D)	-198	1,162	113	(D)
Australia.....	3,405	(D)	0	(D)	(D)	0	0	0	0	(D)	0	0	0	(D)	(D)	1,151	(*)	1,357
China.....	66	(D)	0	(*)	0	0	0	0	(D)	0	0	0	0	(D)	0	0	9	1
Hong Kong.....	(D)	1	0	0	0	1	0	0	0	0	0	0	0	(D)	0	0	0	0
India.....	143	(D)	0	0	0	0	0	0	(*)	(D)	0	0	0	0	0	0	6	(D)
Japan.....	5,347	753	6	87	(D)	-5	39	(*)	377	(D)	(D)	2	16	2,896	(D)	(D)	98	85
Korea, Republic of.....	899	186	0	0	(D)	0	0	0	(D)	0	0	0	0	0	(D)	(*)	0	(D)
Malaysia.....	(*)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
New Zealand.....	409	409	0	0	0	0	0	0	0	409	0	0	0	0	0	0	0	0
Singapore.....	261	(D)	0	(D)	0	0	91	0	0	0	0	0	0	0	(D)	0	0	(D)
Taiwan.....	409	(D)	0	0	0	0	-4	0	0	0	0	0	0	(D)	0	0	0	(D)
Other.....	(D)	(*)	(*)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(D)
Addenda:																		
European Union (27).....	51,741	17,272	(D)	6,174	2,336	391	271	(D)	865	2,807	2,113	1,447	-757	4,311	14,936	642	899	10,877
OPEC.....	658	-2	0	0	-2	0	0	0	0	0	42	0	0	0	(D)	(D)	0	(D)

Note: Inflows increase the foreign direct investment position in the United States; outflows decrease it.

Table 11.1. Foreign Direct Investment in the United States: Reinvested Earnings Without Current-Cost Adjustment, 2007

[Millions of dollars]

	All industries	Manufacturing									Wholesale trade	Retail trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Other industries
		Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing								
All countries	49,926	17,712	1,581	12,680	2,470	1,421	-4,096	1,513	-722	2,864	17,653	-4,660	1,251	-266	-3,934	-125	1,876	20,419
Canada	6,485	1,940	-95	1,016	976	66	-239	17	271	-72	455	(D)	(D)	-80	1,252	-15	38	3,360
Europe	18,141	11,553	1,434	10,970	1,072	950	-4,517	1,191	-2,764	3,217	7,051	-4,675	2,208	-1,425	-7,753	-481	733	10,931
Austria	-137	35	-1	1	39	31	(*)	0	4	-40	15	(D)	0	(D)	(*)	8	(*)	0
Belgium	2,139	318	(D)	(D)	10	34	(D)	(D)	0	2	(D)	0	(D)	0	(D)	(D)	-7	198
Denmark	444	398	(D)	231	(*)	(D)	12	0	0	71	27	(*)	0	0	(D)	0	-1	(D)
Finland	202	24	(*)	(D)	(D)	(D)	(D)	0	0	(D)	95	(D)	0	(D)	0	1	-3	(D)
France	657	306	(D)	3,127	3	32	-4,031	(D)	16	690	1,036	60	14	-1,945	681	16	104	385
Germany	155	-1,199	-1	1,354	162	244	105	8	-3,189	119	1,173	362	2,012	506	-1,592	-891	-47	-169
Ireland	1,418	809	60	(D)	(*)	(D)	0	0	0	722	(D)	(*)	(D)	92	(D)	1	(*)	(D)
Italy	186	81	(D)	50	(D)	8	1	5	(D)	14	83	136	(D)	-35	(D)	15	(D)	(D)
Luxembourg	1,097	815	(D)	(D)	339	(D)	9	(D)	(D)	183	180	2	259	0	-349	(D)	(D)	141
Netherlands	-1,787	906	-25	-325	(D)	228	-656	(D)	-3	1,590	728	-5,711	-76	-12	543	349	535	950
Norway	-616	10	0	(D)	(D)	(*)	-1	0	0	-1	(D)	0	6	(D)	(*)	2	142	(D)
Spain	1,278	221	(D)	43	(D)	(*)	(D)	-123	(*)	39	-15	-5	(D)	(D)	139	2	(*)	(D)
Sweden	1,099	912	0	(D)	102	15	(*)	(D)	108	47	(D)	(*)	(D)	(D)	(D)	(D)	(*)	(D)
Switzerland	-3,575	-105	736	-1,229	126	52	(D)	676	(D)	-447	148	3	(D)	(D)	-807	-32	8	574
United Kingdom	15,095	8,098	442	6,581	228	(D)	76	(D)	358	333	(D)	113	280	(D)	-6,760	14	213	7,775
Other	488	-76	0	(D)	(D)	(*)	-1	(*)	(*)	(D)	14	(D)	21	(D)	18	-6	(D)	485
Latin America and Other Western Hemisphere	5,102	-198	(D)	(D)	383	4	(D)	(D)	-3	-1,067	1,420	56	-635	188	2,305	650	263	1,053
South and Central America	1,156	-188	(D)	(D)	378	0	(D)	0	0	-742	(D)	(D)	(D)	133	(D)	8	2	358
Brazil	-59	-73	-80	(*)	7	(*)	(*)	0	0	0	14	0	0	4	(D)	(*)	(*)	(D)
Mexico	1,092	445	(D)	(D)	(D)	0	(*)	(*)	(*)	59	(D)	(D)	(D)	(D)	-15	2	2	521
Panama	966	(D)	0	(*)	(D)	0	(*)	(*)	(*)	(*)	(*)	(D)	(D)	(D)	(D)	5	0	(D)
Venezuela	(D)	-765	0	0	0	0	0	0	0	-765	(D)	(*)	(*)	(*)	(*)	(*)	0	(D)
Other	(D)	(D)	0	4	(*)	0	0	0	0	(D)	(*)	(*)	(*)	47	-1	3	(*)	-130
Other Western Hemisphere	3,946	-10	3	(D)	5	4	(D)	(D)	(D)	-325	(D)	(D)	(D)	55	(D)	642	261	694
Bahamas	-17	(*)	(*)	(*)	0	0	0	0	0	0	(D)	0	0	(D)	(D)	(D)	(D)	-15
Bermuda	318	(D)	(*)	(*)	2	(*)	(*)	(D)	0	11	(D)	0	0	0	389	0	0	(D)
Netherlands Antilles	1,154	(D)	(*)	(D)	(*)	(*)	(*)	0	(*)	(D)	1,159	(D)	(*)	5	2	25	-14	(D)
United Kingdom Islands, Caribbean	2,461	-216	3	(D)	3	4	(D)	(D)	(D)	(D)	(D)	153	37	8	(D)	624	-36	603
Other	29	-4	0	0	0	0	5	0	0	0	(D)	0	(D)	(D)	-3	(D)	(D)	6
Africa	149	71	0	0	(D)	0	(*)	0	0	0	(D)	(D)	0	(D)	(D)	-1	(D)	25
South Africa	(D)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(D)
Other	(D)	71	0	0	(*)	0	(*)	0	0	0	4	(D)	0	0	0	-1	1	(D)
Middle East	109	-3	(*)	3	(D)	-9	1	0	(*)	(D)	(D)	1	-11	-109	(D)	-383	(D)	-51
Israel	-35	(D)	(*)	0	(D)	0	1	0	0	0	8	1	0	(D)	(D)	10	0	(D)
Kuwait	-243	(*)	0	0	0	0	0	0	0	0	0	0	0	3	0	-254	0	8
Lebanon	-3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-3
Saudi Arabia	(D)	3	0	3	0	0	0	0	0	0	0	0	0	2	0	-1	0	(D)
United Arab Emirates	(D)	(*)	0	0	0	(*)	0	0	0	0	0	0	0	(D)	(*)	-139	0	(D)
Other	-67	(D)	0	0	0	-8	0	0	0	(D)	-8	0	0	-18	0	(*)	0	-18
Asia and Pacific	19,940	4,348	(D)	(D)	49	410	(D)	(D)	1,775	704	8,036	(D)	(D)	(D)	239	106	841	5,102
Australia	3,905	51	(*)	-88	(D)	(D)	(*)	0	(*)	160	(D)	0	0	(D)	(D)	-281	(D)	(D)
China	56	(D)	0	(D)	0	0	(*)	0	(D)	18	(*)	(*)	(*)	4	(*)	0	0	43
Hong Kong	124	132	0	(D)	(*)	(*)	(*)	0	0	0	-33	(*)	(*)	30	(*)	-5	0	-1
India	735	3	3	0	0	0	0	0	1	-5	(*)	(*)	(*)	0	0	0	0	-1
Japan	13,881	3,967	46	720	96	388	406	60	1,794	457	7,478	83	29	647	47	371	125	1,134
Korea, Republic of	484	-64	(D)	7	(D)	-7	0	0	0	7	501	(D)	(D)	37	9	3	2	-1
Malaysia	(D)	(*)	0	0	0	0	0	0	(*)	0	1	0	0	5	0	1	0	(D)
New Zealand	(D)	(D)	0	0	(*)	(*)	(*)	0	0	0	(D)	0	0	0	0	(*)	(*)	(*)
Singapore	434	(D)	0	(*)	(D)	(D)	(D)	-5	7	(D)	(D)	-3	0	32	18	(D)	(D)	85
Taiwan	323	144	0	77	(*)	3	2	(D)	-9	(D)	(D)	1	0	(D)	1	-1	-3	14
Other	11	(*)	0	(*)	0	(*)	0	0	0	0	1	(*)	0	7	6	(*)	(*)	-1
Addenda:																		
European Union (27)	22,021	11,658	699	12,020	1,127	898	-4,481	515	-2,786	3,665	7,459	-4,678	2,049	2,070	-6,962	-442	583	10,284
OPEC	-565	-762	0	3	0	(*)	(*)	0	0	-765	(D)	0	(*)	9	(*)	-394	(*)	(D)

Note. Reinvested earnings are equal to earnings less distributed earnings. Positive reinvested earnings increase the foreign direct investment position in the United States; negative reinvested earnings decrease it.

Table 11.2. Foreign Direct Investment in the United States: Reinvested Earnings Without Current-Cost Adjustment, 2008

[Millions of dollars]

	All industries	Manufacturing									Wholesale trade	Retail trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Other industries
		Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing								
All countries	43,219	8,719	1,610	3,249	1,755	1,526	-421	273	-1,900	2,627	20,880	987	-332	-1,146	-1,831	-135	1,717	14,358
Canada	2,851	1,263	85	(D)	(D)	81	-180	8	-512	-247	(D)	468	(D)	-846	-1,539	-83	44	4,677
Europe	29,183	3,067	922	1,047	541	1,392	-468	-186	-1,119	937	15,808	594	1,450	1,553	-187	-251	960	6,190
Austria.....	323	50	-1	9	29	22	(*)	0	0	-8	310	(D)	0	(D)	0	-1	(D)	(*)
Belgium.....	867	356	0	(D)	(D)	47	(*)	8	0	9	(D)	(D)	0	(D)	-297	(D)	17	(D)
Denmark.....	160	167	(D)	166	0	(D)	3	0	0	7	82	(*)	0	0	0	(*)	-3	-86
Finland.....	471	236	(*)	-17	(D)	151	(D)	0	0	(D)	67	-1	0	(D)	0	0	4	(D)
France.....	10,778	4,765	105	3,208	(D)	21	133	(D)	179	1,012	(D)	(D)	104	(D)	1,809	23	128	320
Germany.....	-4,381	-935	4	139	96	912	37	-16	-2,109	1	524	385	(D)	(D)	-3,088	-592	-9	-467
Ireland.....	450	925	(D)	(D)	10	3	0	0	0	(D)	8	-1	(D)	-54	118	(*)	(*)	(D)
Italy.....	1,474	80	7	49	(D)	9	28	16	0	-10	4	(D)	2	(D)	0	2	(D)	(D)
Luxembourg.....	-1,465	-1,499	(D)	(D)	(D)	-257	-27	(D)	(D)	168	(D)	3	86	0	-356	26	(D)	280
Netherlands.....	-2,444	-1,493	(D)	-564	23	(D)	-569	39	-6	-609	-22	168	-748	-716	-197	178	500	-114
Norway.....	-30	42	0	(D)	(D)	(*)	(D)	0	0	-1	-216	0	(D)	(D)	-6	-3	122	(D)
Spain.....	638	65	37	(D)	35	(*)	(D)	-27	(*)	-19	-13	(D)	(D)	396	222	(D)	(*)	4
Sweden.....	-47	-441	0	(D)	65	(D)	(*)	(D)	(D)	77	-29	(*)	9	(D)	-3	(*)	(*)	(D)
Switzerland.....	13,228	3,965	440	3,058	(D)	186	-5	-1	(D)	-249	1	-10	(D)	(D)	9,108	11	6	489
United Kingdom.....	8,539	-2,179	(D)	-3,355	341	52	-22	(D)	833	-158	(D)	-454	479	(D)	-7,566	117	454	2,823
Other.....	621	-1,037	1	-99	-895	(*)	(*)	(*)	-2	-43	3	(D)	(D)	-68	(D)	-31	-2	1,752
Latin America and Other Western Hemisphere	5,860	3,695	587	(D)	(D)	450	44	(D)	-12	1,770	(D)	19	(D)	(D)	287	-17	370	777
South and Central America.....	2,244	970	(D)	(D)	(D)	(*)	0	0	-7	-22	(D)	0	(D)	(D)	-2	31	-2	393
Brazil.....	(D)	(D)	(*)	(*)	6	(D)	0	0	0	(*)	13	0	0	17	(D)	(*)	(*)	(D)
Mexico.....	1,118	(D)	(D)	(D)	140	(*)	(*)	(*)	(*)	(*)	-9	0	(D)	(D)	-8	(*)	-2	504
Panama.....	305	(D)	0	(*)	(*)	0	0	0	-8	(*)	1	0	0	(D)	(D)	0	0	-9
Venezuela.....	(D)	(*)	0	0	0	0	0	0	0	0	0	0	(D)	(D)	(*)	(*)	(*)	(*)
Other.....	-163	(D)	0	1	(*)	0	0	0	0	(D)	-51	(*)	(*)	(D)	-1	(*)	(*)	(D)
Other Western Hemisphere.....	3,616	2,726	(D)	22	125	450	(D)	(D)	-4	1,792	(D)	19	(D)	56	288	-48	373	384
Bahamas.....	(D)	(*)	(*)	(*)	0	0	(*)	0	0	(D)	0	0	(D)	(D)	0	(D)	(*)	-12
Bermuda.....	2,341	(D)	(*)	(*)	(D)	448	3	0	0	13	0	0	-592	0	273	(D)	(D)	(D)
Netherlands Antilles.....	941	5	(*)	(*)	(*)	(*)	(*)	0	0	5	1,010	-3	(*)	1	(*)	-9	(D)	(D)
United Kingdom Islands, Caribbean.....	741	(D)	(D)	22	123	2	(D)	(D)	-4	(D)	(D)	23	(D)	6	(D)	18	59	260
Other.....	(D)	7	0	0	0	0	7	0	0	(*)	-1	0	4	(D)	(D)	-10	(D)	6
Africa	47	4	0	0	2	(*)	0	(*)	0	2	(D)	3	3	(D)	(D)	(*)	(*)	37
South Africa.....	(D)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(*)	(*)	-2
Other.....	(D)	4	0	0	2	(*)	0	(*)	0	2	0	3	3	(D)	0	(*)	(*)	39
Middle East	-624	15	(*)	(D)	(D)	-12	18	0	(*)	-5	(D)	-2	-6	(D)	(D)	-27	2	42
Israel.....	-938	(D)	(*)	(D)	(D)	0	18	0	0	(D)	4	-2	6	(D)	(D)	0	2	47
Kuwait.....	-1	(*)	0	0	0	0	0	0	0	0	0	0	0	0	0	4	0	2
Lebanon.....	-4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-4
Saudi Arabia.....	(D)	1	0	1	0	0	0	0	0	(*)	0	0	0	0	0	0	(*)	(*)
United Arab Emirates.....	50	(*)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-24
Other.....	(D)	(D)	0	0	0	-12	0	0	0	(D)	-4	0	(D)	(D)	0	(*)	0	22
Asia and Pacific	5,903	675	15	686	(D)	-385	165	(D)	-257	170	3,305	-95	3	-852	-354	244	341	2,636
Australia.....	1,492	133	(*)	-122	57	(D)	(D)	(D)	0	(D)	-2	0	0	(*)	(*)	(*)	(*)	(D)
China.....	106	65	0	(D)	(*)	0	0	(D)	0	7	0	(*)	0	(D)	3	(*)	(*)	(D)
Hong Kong.....	149	(D)	0	(D)	(*)	0	(D)	0	0	-7	0	(*)	0	(D)	0	0	0	(D)
India.....	189	(D)	0	-3	3	0	0	0	0	11	(*)	0	-5	(D)	0	0	0	-15
Japan.....	4,415	1,140	23	815	75	309	(D)	(D)	-228	(D)	3,207	-89	6	(D)	-319	(D)	229	1,104
Korea, Republic of.....	-617	-679	-7	(D)	(D)	0	0	0	-1	6	57	1	3	(D)	0	9	3	(*)
Malaysia.....	(D)	0	0	0	0	0	0	0	0	0	(*)	0	0	(D)	0	0	0	(D)
New Zealand.....	23	(D)	0	0	(*)	0	0	0	0	(D)	4	0	0	0	0	0	0	0
Singapore.....	354	19	0	0	1	(*)	0	0	0	6	(D)	0	0	33	(D)	0	(*)	85
Taiwan.....	-221	-150	0	(D)	(*)	0	0	(D)	0	(D)	37	-2	1	-65	-53	(*)	(*)	11
Other.....	(D)	(*)	0	(*)	(*)	(*)	(*)	0	0	0	(D)	0	0	8	(D)	(*)	(*)	-1
Addenda:																		
European Union (27).....	16,403	-430	485	-2,074	486	1,206	-427	-184	-1,106	1,184	16,020	604	1,172	2,176	-9,306	-254	833	5,586
OPEC.....	1,157	1	0	1	0	(*)	(*)	0	0	(*)	(D)	0	1	-176	(*)	(D)	(*)	7

Note. Reinvested earnings are equal to earnings less distributed earnings. Positive reinvested earnings increase the foreign direct investment position in the United States; negative reinvested earnings decrease it.

Table 11.3. Foreign Direct Investment in the United States: Reinvested Earnings Without Current-Cost Adjustment, 2009

(Millions of dollars)

	All industries	Manufacturing										Wholesale trade	Retail trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Other industries
		Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing									
All countries	23,661	10,515	2,725	11,147	-1,992	876	-1,505	674	-4,763	3,353	-6,444	1,741	762	-4,844	9,428	-1,340	890	12,952	
Canada	3,627	899	125	(D)	72	(*)	-271	(D)	-144	480	58	303	-16	-1,753	1,952	-98	-161	2,444	
Europe	21,835	9,743	1,985	9,817	-1,891	636	-1,113	557	-2,784	2,535	-2,790	1,221	1,224	-2,552	6,969	-262	656	7,625	
Austria	364	-21	(*)	3	-9	-1	(*)	0	0	-14	(D)	(D)	0	(D)	0	-1	(D)	-1	
Belgium	877	627	0	(D)	30	(D)	(*)	(D)	0	(D)	-11	(D)	0	(D)	(D)	-1	13	112	
Denmark	139	-95	25	50	0	(D)	5	0	0	(D)	195	0	0	(*)	0	(*)	(*)	39	
Finland	94	(D)	(*)	(*)	(D)	(D)	1	0	0	-13	51	(D)	0	0	0	0	1	(D)	
France	5,546	4,098	170	3,705	(D)	(D)	-309	(D)	-61	259	742	26	291	2,303	-2,204	38	-3	254	
Germany	8,400	865	9	1,495	34	1,007	18	-38	-1,516	-145	96	(D)	(D)	-1,482	5,756	-280	28	1,041	
Ireland	1,324	707	32	(D)	4	(*)	-17	(D)	0	(D)	-1	(*)	(D)	(D)	868	-4	(D)	28	
Italy	-1,894	-1,598	(D)	86	(D)	-29	(D)	(D)	18	25	140	3	0	(D)	19	10	(D)	-118	
Luxembourg	-3,371	-3,703	(D)	(D)	-839	(D)	-17	(D)	0	-717	-160	4	62	(D)	(D)	3	(D)	-133	
Netherlands	2,893	3,688	-19	1,774	-69	22	-924	(D)	(D)	2,883	117	76	-1,758	0	326	3	199	(D)	
Norway	-1,483	(D)	0	(D)	(D)	(*)	(D)	0	-2	(D)	0	0	3	(D)	4	-5	(D)	(D)	
Spain	-1,369	59	(D)	33	(D)	(*)	-3	(D)	0	27	4	-1	-3	(D)	191	(D)	(D)	128	
Sweden	1,502	381	0	241	161	-75	(*)	-9	-62	125	(D)	(D)	(D)	(D)	-12	5	(*)	(D)	
Switzerland	6,579	3,435	(D)	2,867	-7	84	-28	(D)	(D)	-604	936	(D)	(D)	(D)	3,603	-39	4	-200	
United Kingdom	2,743	2,466	315	1,116	(D)	30	21	(D)	702	230	-4,465	-42	796	-897	-1,499	-48	135	6,297	
Other	-510	-1,123	(D)	2	(D)	(*)	(*)	(*)	6	-47	6	8	(D)	38	7	(D)	(D)	377	
Latin America and Other Western Hemisphere	174	1,095	392	(D)	72	(D)	15	(D)	-32	13	-471	74	-459	(D)	10	(D)	116	565	
South and Central America	248	365	(D)	(D)	(D)	(*)	(*)	0	0	(D)	-416	(*)	(D)	(D)	-1	(D)	(D)	(D)	
Brazil	67	(D)	0	(*)	(D)	(*)	(*)	0	0	(D)	-1	(*)	0	(D)	0	(D)	(D)	(D)	
Mexico	670	260	(D)	(D)	-85	(*)	(*)	0	-6	10	(*)	(*)	(D)	12	(*)	-15	0	(D)	
Panama	113	(D)	0	(*)	(D)	(*)	(*)	0	-2	(*)	(*)	(*)	(D)	0	(*)	0	0	3	
Venezuela	-461	(*)	0	0	0	0	0	0	0	0	(D)	0	(*)	(D)	-1	(*)	(*)	(D)	
Other	-140	-8	0	(D)	(*)	0	(D)	0	0	-8	(D)	(*)	(*)	(D)	-1	5	(*)	(D)	
Other Western Hemisphere	-74	730	(D)	(D)	(D)	(D)	15	(D)	(D)	(D)	-55	74	(D)	-1	12	(D)	115	(D)	
Bahamas	-121	(*)	(*)	(*)	(*)	0	(*)	0	0	(D)	42	0	0	0	0	0	0	-11	
Bermuda	-338	170	(*)	(*)	(*)	(*)	1	(D)	0	(D)	2	0	0	0	-280	0	115	(D)	
Netherlands Antilles	7	2	(*)	(*)	(*)	(*)	(*)	(*)	(*)	2	(D)	0	0	8	3	(*)	(*)	-68	
United Kingdom Islands																			
Caribbean	377	552	(D)	(D)	(D)	-1	10	(*)	(D)	227	-158	74	(D)	(*)	(D)	-511	1	128	
Other	(*)	5	0	0	0	0	5	0	0	(*)	6	0	5	2	5	-2	(*)	(*)	
Africa	(D)	-1	0	0	0	(*)	0	(*)	0	0	(D)	(*)	(D)	(D)	(D)	(D)	(D)	-35	
South Africa	(D)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(D)	
Other	-1	-1	0	0	0	0	0	0	-1	0	0	0	0	0	0	0	0	(D)	
Middle East	(D)	22	(*)	(D)	5	(D)	5	0	2	(D)	(D)	5	(D)	(D)	(D)	(D)	(D)	-135	
Israel	-103	44	(*)	(D)	(D)	0	0	0	2	(D)	(D)	0	0	-22	(D)	0	0	20	
Kuwait	-10	(*)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-1	
Lebanon	(D)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(D)	
Saudi Arabia	(D)	-3	0	4	(D)	0	0	0	0	(D)	(D)	0	0	0	0	0	0	(D)	
United Arab Emirates	-2	(D)	0	0	0	0	0	0	0	(D)	0	0	0	0	0	0	0	(D)	
Other	-144	(D)	0	0	0	(D)	0	0	0	0	(D)	0	0	0	0	0	0	(D)	
Asia and Pacific	-1,514	-1,242	223	(D)	-240	-53	-141	66	-1,805	(D)	-3,042	148	-2	-385	510	-256	265	2,488	
Australia	886	(D)	1	-93	-167	(D)	(*)	-32	5	(D)	0	0	6	(D)	-194	-43	0	2,020	
China	14	(*)	0	7	(*)	(*)	-2	(D)	0	(D)	5	0	0	(D)	0	0	0	3	
Hong Kong	(D)	78	0	(D)	(*)	(*)	(D)	0	0	(D)	0	0	0	(D)	0	0	0	(*)	
India	219	10	0	1	1	0	0	0	-9	17	(*)	0	0	0	0	0	0	13	
Japan	-2,771	-1,039	193	426	-81	195	-128	26	-1,786	117	-3,317	151	-89	1,032	-28	137	388		
Korea, Republic of	-16	-149	28	(D)	7	0	8	5	-5	4	157	2	0	8	0	6	0	-2	
Malaysia	(D)	(*)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(D)	
New Zealand	104	(D)	0	0	(*)	(*)	(*)	0	0	(D)	0	0	0	0	0	0	0	0	
Singapore	-44	-35	0	2	(*)	(*)	(*)	0	0	0	4	0	0	0	0	0	0	(D)	
Taiwan	-25	125	0	(D)	(*)	(*)	(*)	0	-3	81	64	0	0	0	-69	0	0	(D)	
Other	25	-1	(*)	0	-1	(*)	(*)	0	0	0	3	0	0	-1	0	0	0	22	
Addenda:																			
European Union (27)	17,579	7,334	824	6,819	-740	552	-1,052	557	-2,761	3,135	-2,489	1,241	800	-1,061	3,352	-217	537	8,083	
OPEC	-750	-3	0	(D)	(D)	(*)	(*)	0	0	(*)	(D)	0	(*)	-165	-2	(D)	0	(D)	

Note. Reinvested earnings are equal to earnings less distributed earnings. Positive reinvested earnings increase the foreign direct investment position in the United States; negative reinvested earnings decrease it.

Table 12.1. Foreign Direct Investment in the United States: Intercompany Debt Investment, 2007

[Millions of dollars; inflows (+), outflows (-)]

	All industries	Manufacturing									Wholesale trade	Retail trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Other industries
		Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing								
All countries	63,224	52,133	689	13,342	2,916	27,288	-795	-689	3,272	6,111	7,252	-1,846	-109	0	-20,031	4,156	-422	22,090
Canada	6,079	3,858	(D)	-554	1,480	(D)	8	(D)	(D)	1,841	-1,215	-1,284	84	0	136	877	16	3,609
Europe	63,042	49,612	691	11,960	(D)	28,789	-829	(D)	1,226	4,921	3,001	105	-261	0	-2,708	2,541	9	10,743
Austria.....	(D)	(D)	0	(D)	20	-31	(D)	(D)	(D)	511	(D)	(D)	(*)	0	(D)	(D)	-8	1
Belgium.....	11,871	(D)	(D)	(D)	-50	-119	(D)	(D)	(D)	43	(D)	(D)	9	0	(D)	(D)	-4	7
Denmark.....	-1,482	-1,486	(D)	28	0	-4	22	(*)	1	(D)	174	0	1	0	(D)	(*)	-3	(D)
Finland.....	(D)	(D)	-5	-149	(D)	(D)	-2	(D)	5	(D)	(D)	(D)	2	0	1	0	-38	116
France.....	-7,996	-6,459	230	-5,962	(D)	-58	(D)	(D)	42	(D)	-674	(D)	(D)	0	(D)	12	(D)	(D)
Germany.....	-3,114	3,774	(D)	-8,074	(D)	(D)	-36	-1	(D)	(D)	-2,793	(D)	-2,440	0	-116	(D)	-62	-1,409
Ireland.....	2,226	1,308	284	-690	(D)	(D)	(D)	4	7	(D)	(D)	(D)	(D)	0	(D)	-2	(D)	(D)
Italy.....	(D)	(D)	(D)	-14	(D)	-144	(D)	-87	32	(D)	45	(D)	-20	0	(*)	77	(D)	(D)
Luxembourg.....	15,100	13,463	(D)	11,555	(D)	(D)	(D)	(D)	-670	(D)	-103	(D)	(D)	0	(D)	-756	0	2,980
Netherlands.....	20,920	15,721	-262	(D)	(D)	(D)	(D)	24	(D)	3,855	3,019	437	-145	0	(D)	(D)	386	(D)
Norway.....	-2,651	(D)	0	(D)	(*)	(*)	(*)	-1	3	(D)	(D)	(*)	(D)	0	(*)	(*)	(D)	721
Spain.....	718	(D)	(D)	(D)	-20	-11	(D)	(*)	69	(D)	(D)	(D)	-10	0	(D)	59	(*)	(D)
Sweden.....	8,948	(D)	(*)	(D)	297	(D)	(D)	(D)	267	(D)	(D)	(D)	(D)	0	4	-43	-7	(D)
Switzerland.....	-8,053	-895	(D)	-50	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	0	-378	(D)	(D)	-5,029
United Kingdom.....	11,897	15,561	(D)	9,958	(D)	347	(D)	-149	(D)	-343	(D)	(D)	-3,563	0	(D)	1,240	148	-2,323
Other.....	11,773	(D)	(D)	(D)	10	(D)	23	6	89	(D)	2	(D)	(D)	0	-193	(D)	6	3,903
Latin America and Other Western Hemisphere	-17,907	-1,870	(D)	(D)	-150	(D)	143	(D)	(D)	(D)	(D)	(D)	309	0	-17,276	376	81	(D)
South and Central America	-895	-686	-416	(D)	(D)	242	2	18	(D)	-466	(D)	(D)	-25	0	(D)	(D)	-13	(D)
Brazil.....	(D)	(D)	(D)	-28	(D)	24	14	-8	-16	15	(D)	(D)	5	0	(D)	(D)	-11	(D)
Mexico.....	(D)	(D)	39	(D)	-12	203	-11	36	(D)	(D)	(D)	(D)	(D)	0	-1	0	(D)	10
Panama.....	65	(D)	0	(D)	(D)	0	(D)	0	(D)	(D)	(D)	(D)	(*)	0	(D)	(D)	(*)	(D)
Venezuela.....	(D)	-1,149	-6	-25	-2	-16	1	(D)	-2	(D)	(D)	(D)	(D)	0	0	0	(*)	-10
Other.....	(D)	(D)	(D)	(D)	-22	30	(D)	(D)	-9	(D)	60	1	1	0	-2	0	1	697
Other Western Hemisphere	-17,011	-1,184	(D)	(D)	(D)	(D)	141	(D)	(D)	(D)	1,918	(D)	335	0	(D)	(D)	94	-1,174
Bahamas.....	(D)	(D)	0	0	(*)	0	0	0	0	(D)	(*)	(D)	0	0	0	48	0	(D)
Bermuda.....	-13,256	-723	(D)	(D)	(D)	(D)	144	0	0	(D)	677	0	370	0	-13,662	(D)	(D)	-120
Netherlands Antilles.....	(D)	(D)	(*)	(D)	(D)	(*)	-2	0	0	-3	(D)	(D)	0	0	(D)	(D)	(D)	(D)
United Kingdom Islands, Caribbean.....	-1,989	-40	(D)	(D)	(D)	0	0	0	(D)	-15	(D)	-325	(D)	0	(D)	(D)	(D)	-1,246
Other.....	-3,121	(D)	(D)	(D)	(*)	(D)	-1	(D)	0	(D)	-30	(*)	(D)	0	(D)	(D)	(D)	43
Africa	(D)	(D)	-1	14	1	(D)	(D)	(*)	-14	(D)	(D)	0	1	0	(D)	0	(D)	-24
South Africa.....	(D)	(D)	-1	14	(D)	(D)	(D)	(*)	-11	(D)	148	0	1	0	(D)	0	(D)	(D)
Other.....	-107	20	0	(*)	(D)	2	(D)	(D)	-3	(D)	(D)	0	0	0	0	0	9	(D)
Middle East	(D)	336	0	(D)	(D)	(D)	(D)	1	(D)	(D)	(D)	(D)	(D)	0	(D)	634	(D)	(D)
Israel.....	(D)	(D)	0	(D)	0	-148	(D)	(*)	(D)	4	-76	(D)	(D)	0	(D)	634	(D)	-62
Kuwait.....	(D)	(*)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(D)
Lebanon.....	(D)	(D)	0	0	0	0	0	(*)	0	0	0	0	0	0	0	(*)	0	(D)
Saudi Arabia.....	(D)	(D)	0	-2	(D)	(D)	0	1	0	0	(D)	0	0	0	0	0	(D)	-16
United Arab Emirates.....	1,236	-5	0	-4	(D)	(D)	6	(*)	(D)	0	-16	0	0	0	4	0	-1	1,254
Other.....	-3	(D)	0	0	0	0	0	0	0	(D)	-2	0	0	0	0	(*)	0	(D)
Asia and Pacific	9,067	(D)	(D)	(D)	(D)	87	(D)	374	(D)	(D)	3,014	(D)	(D)	0	(D)	-272	-524	6,932
Australia.....	5,692	(D)	7	(D)	(D)	(D)	-28	1	16	(D)	54	(D)	(D)	0	(D)	-167	38	(D)
China.....	-59	-87	2	(D)	4	16	(D)	-12	(D)	-85	-1	(*)	(*)	0	5	-12	38	(D)
Hong Kong.....	(D)	-36	(D)	(D)	5	-7	(D)	(*)	(D)	(D)	(D)	(D)	(D)	0	-5	(D)	19	-35
India.....	-122	(D)	(*)	(D)	(D)	(D)	(D)	-2	-1	(D)	(D)	0	8	0	(D)	0	-40	(D)
Japan.....	1,823	1,457	41	678	-35	104	33	349	(D)	(D)	1,003	-91	-405	0	16	-68	-530	441
Korea, Republic of.....	(D)	(D)	(D)	-3	6	-2	(D)	1	23	5	(D)	0	(D)	0	(D)	(D)	-10	8
Malaysia.....	8	(D)	(*)	-10	-1	6	(D)	1	(*)	-31	39	0	-2	0	0	0	2	(D)
New Zealand.....	59	12	-1	8	(D)	(D)	(D)	(*)	-3	44	0	0	(*)	0	-2	0	-1	5
Singapore.....	(D)	(D)	(D)	-14	1	(*)	(D)	(D)	12	-20	-34	(D)	-3	0	(D)	-44	(*)	(D)
Taiwan.....	17	(D)	-1	(D)	-1	-3	(D)	29	3	(D)	(D)	-2	1	0	2	0	8	-5
Other.....	117	31	3	-6	-2	-6	7	(D)	23	(D)	95	0	(D)	0	(D)	0	(*)	12
Addenda:																		
European Union (27).....	71,815	53,368	537	13,363	4,339	29,071	-763	(D)	(D)	5,671	4,810	1,449	-3,024	0	-2,251	2,054	316	15,094
OEPC.....	1,069	-1,180	-6	-33	-11	-21	7	-3	(D)	(D)	(D)	0	-5	0	(D)	0	-5	1,338

Note. Inflows increase the foreign direct investment position in the United States; outflows decrease it.

Table 12.2. Foreign Direct Investment in the United States: Intercompany Debt Investment, 2008

(Millions of dollars; inflows (+), outflows (-))

	All industries	Manufacturing									Wholesale trade	Retail trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Other industries
		Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing								
All countries	19,759	-26,076	-1,766	-19,536	2,782	2,509	1,499	-1,167	-6,737	-3,661	-4,585	4,689	13,798	0	19,496	1,860	644	9,933
Canada	-4,929	1,187	(D)	(D)	117	(D)	-26	234	216	-68	-535	(D)	(D)	0	-2,735	156	-24	-3,983
Europe	901	-30,488	-455	(D)	1,272	-535	434	-720	-7,298	(D)	-2,372	3,930	15,220	0	9,004	-74	31	5,649
Austria	-494	(D)	(*)	-7	45	(D)	-1	(D)	1	(D)	(D)	4	0	0	(D)	(D)	0	(D)
Belgium	-4,476	(D)	1	(D)	(D)	169	10	44	(D)	(D)	(D)	(D)	0	0	-3	37	101	666
Denmark	-143	-257	(D)	-74	(D)	(D)	21	(D)	(*)	(D)	58	0	-1	0	(D)	0	0	(D)
Finland	(D)	491	(*)	(D)	-10	(D)	(D)	(D)	(D)	(D)	514	(D)	0	0	0	0	0	(D)
France	-3,919	-1,764	27	398	(D)	(D)	(D)	(D)	(D)	(D)	-168	(D)	(D)	-599	640	-68	-815	-1,028
Germany	7,854	-874	(D)	(D)	-80	-5,704	-64	(D)	2,011	468	-2,553	133	(D)	0	1,960	-132	(D)	415
Ireland	-500	-1,287	-616	(D)	29	(D)	(*)	0	(D)	(D)	211	(D)	-31	0	(D)	(D)	(D)	(D)
Italy	1,655	2,175	(D)	20	1	204	1,702	-18	(D)	(D)	(D)	(D)	0	0	1	(D)	199	-551
Luxembourg	277	-5,302	(D)	-8,165	-560	(D)	(D)	(D)	(D)	88	32	3,395	0	0	(D)	(*)	0	2,372
Netherlands	3,013	(D)	(D)	-324	-19	(D)	(D)	(D)	(D)	(D)	2,771	(D)	1,673	0	(D)	48	296	-4,229
Norway	-382	(D)	(*)	(D)	(D)	-1	(D)	0	(D)	(D)	(D)	(*)	(D)	0	(*)	9	0	-1,270
Spain	-506	(D)	(D)	12	4	-10	(D)	-3	27	(D)	41	(D)	(D)	0	4	(D)	(D)	-632
Sweden	-8,077	(D)	(*)	(D)	(D)	-19	(D)	(D)	(D)	-80	1,506	(D)	31	0	-11	(D)	(D)	(D)
Switzerland	11,997	-733	57	-2,671	(D)	241	-9	(D)	(D)	2,549	(D)	(D)	(D)	0	(D)	(D)	(D)	9,727
United Kingdom	-154	-6,813	(D)	-8,580	(D)	154	-231	(D)	-602	2,450	(D)	-129	1,452	0	1,355	(D)	-59	8,738
Other	(D)	-8,004	(D)	(D)	(D)	(D)	(D)	(D)	-37	(D)	(D)	(D)	(D)	0	(D)	(D)	-1	53
Latin America and Other Western Hemisphere	13,880	49	-846	(D)	31	(D)	661	-60	-513	(D)	-32	(D)	(D)	0	10,655	581	(D)	3,743
South and Central America	-1,044	(D)	(D)	(D)	781	(D)	(D)	(D)	(D)	-854	99	-22	(D)	0	(D)	(D)	-31	(D)
Brazil	-1,272	-1,072	(D)	9	-15	5	(D)	-3	-48	14	(D)	(D)	-39	0	(D)	(D)	-1	(D)
Mexico	(D)	193	-75	(D)	64	830	18	(D)	-457	-552	352	(D)	-163	0	6	(D)	-27	126
Panama	-48	-25	0	(D)	0	0	(D)	0	0	(D)	-17	(*)	0	0	0	(D)	(*)	-5
Venezuela	(D)	-253	-1	1	-2	1	8	(D)	(D)	(D)	-35	0	(D)	0	2	0	1	32
Other	68	(D)	337	(D)	(D)	-46	18	(D)	(*)	-121	(D)	2	-9	0	-2	0	4	66
Other Western Hemisphere	14,925	(D)	(D)	-237	(D)	(D)	(D)	(D)	(D)	(D)	-130	(D)	-672	0	(D)	(D)	(D)	(D)
Bahamas	(D)	(D)	0	0	0	0	0	0	0	0	0	(*)	0	0	(*)	-34	0	(D)
Bermuda	3,995	-632	(D)	(D)	(D)	(D)	(*)	-2	0	(D)	-63	0	-313	0	452	4	-23	4,778
Netherlands Antilles	13	(D)	(*)	(D)	0	0	2	0	0	-1	(D)	0	0	0	-1	(D)	0	(D)
United Kingdom Islands, Caribbean	12,125	(D)	(D)	(D)	-1	0	(D)	0	(D)	22	-40	-200	(D)	0	(D)	636	(D)	-711
Other	(D)	(D)	(D)	(D)	(D)	(*)	(D)	0	0	-40	(D)	(D)	(D)	0	(D)	(D)	(D)	-63
Africa	709	716	(*)	1	(D)	(D)	(*)	0	(D)	206	(D)	-1	(D)	0	3	0	(D)	(D)
South Africa	295	(D)	(*)	1	(D)	(D)	0	0	15	(D)	-202	0	0	3	0	0	0	(D)
Other	414	(D)	0	(*)	(D)	1	(*)	0	(D)	(D)	(D)	-1	7	0	0	0	0	125
Middle East	2,992	(D)	0	(D)	(D)	181	(D)	-1	(D)	(D)	(D)	2	5	0	(D)	(D)	(D)	(D)
Israel	1,756	(D)	0	(D)	(D)	178	(D)	-1	(D)	(D)	-1	2	5	0	(D)	(D)	(D)	(D)
Kuwait	(D)	(*)	0	0	0	0	(*)	0	0	0	0	0	0	0	0	0	0	(D)
Lebanon	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1
Saudi Arabia	(D)	6	0	1	(D)	3	0	-1	(D)	(D)	(D)	0	0	0	0	(D)	(*)	(D)
United Arab Emirates	1,990	(D)	0	(D)	(D)	1	1	0	-2	2	(D)	0	(*)	0	0	8	0	2,067
Other	(D)	1	0	0	0	(*)	(D)	0	0	(D)	-7	0	0	0	0	0	(*)	(D)
Asia and Pacific	6,205	(D)	(D)	(D)	1,319	-161	435	-621	833	-62	-986	(D)	(D)	0	(D)	(D)	(D)	2,598
Australia	3,913	(D)	12	(D)	1,390	(D)	25	5	(*)	-139	(D)	(D)	0	0	(D)	(D)	(D)	1,693
China	237	222	(*)	(D)	-5	-3	102	(D)	(D)	-47	43	0	0	0	0	0	0	(D)
Hong Kong	(D)	(D)	(*)	36	-7	-9	(D)	(D)	(D)	(D)	40	1	0	0	-1	0	0	69
India	-90	6	1	31	-1	1	(D)	(D)	(D)	(D)	-32	0	0	0	0	0	0	32
Japan	1,734	-434	(D)	(D)	(D)	(D)	(D)	(D)	(D)	115	-959	(D)	(D)	0	(D)	(D)	632	248
Korea, Republic of	83	(D)	1	(D)	(D)	1	1	24	1	-10	-455	0	0	0	0	0	0	(D)
Malaysia	(D)	30	1	24	8	-6	-3	0	-3	-18	0	0	0	0	0	0	0	(D)
New Zealand	(D)	(D)	(*)	(D)	(*)	-1	1	0	1	(D)	-39	0	0	0	0	0	0	1
Singapore	-226	-342	(D)	(D)	2	7	198	(D)	(D)	-42	(D)	0	0	0	0	79	0	(D)
Taiwan	372	(D)	(*)	(D)	1	(D)	(D)	4	(D)	4	(D)	(D)	5	0	(D)	0	0	3
Other	(D)	-53	-3	-19	-4	9	-1	-17	12	-31	(D)	0	2	0	(D)	0	1	(D)
Addenda:																		
European Union (27)	-10,683	-31,158	-476	-18,761	991	-378	401	-708	-6,228	-5,999	-638	3,985	13,871	0	6,476	-128	-235	-2,856
OPEC	1,129	-201	-1	-29	-12	4	9	(D)	(D)	-65	(D)	0	-5	0	3	8	(D)	1,978

NOTE: Inflows increase the foreign direct investment position in the United States; outflows decrease it.

Table 12.3. Foreign Direct Investment in the United States: Intercompany Debt Investment, 2009

[Millions of dollars; inflows (+), outflows (-)]

	All industries	Manufacturing									Wholesale trade	Retail trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Other industries	
		Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing									
All countries	11,460	3,847	-7,650	-4,531	2,099	4,522	-3,314	(D)	(D)	7,134	14,326	1,576	-12,343	0	-3,672	-1,666	-372	9,764	
Canada	3,340	5,551	(D)	92	320	-117	(D)	(D)	(D)	1,765	3,223	-748	(D)	0	1,376	32	-49	-2,799	
Europe	6,914	821	(D)	-4,055	(D)	(D)	-2,387	(D)	(D)	5,288	3,123	15,077	1,567	-12,234	0	-5,356	-1,861	-1,119	10,020
Austria.....	(D)	(D)	(*)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	0	(D)	(D)	(D)	(D)	
Belgium.....	(D)	(D)	1	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	0	(D)	(D)	(D)	(D)	
Denmark.....	474	(D)	10	(D)	1	493	(D)	(D)	(*)	(D)	(D)	(D)	0	0	0	0	0	(D)	
Finland.....	(D)	840	-1	(D)	(D)	627	(D)	(D)	0	(D)	(D)	(D)	-2	0	0	0	0	(D)	
France.....	9,176	(D)	-94	4,024	(D)	11	-582	-95	(D)	520	1,334	(D)	-273	0	1,148	6	743	(D)	
Germany.....	4,468	1,939	-15	-1,319	6	(D)	40	-14	(D)	(D)	(D)	(D)	(D)	0	1,016	175	15	(D)	
Ireland.....	-1,695	-1,165	201	(D)	(D)	(D)	(*)	(*)	(D)	(D)	(D)	(D)	-328	0	(D)	(D)	(D)	-248	
Italy.....	-5,746	-1,359	(D)	(D)	(D)	(D)	(D)	20	(*)	(D)	(D)	(D)	-74	0	5	(D)	(D)	(D)	
Luxembourg.....	6,651	-1,333	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	0	(D)	(D)	(D)	(D)	
Netherlands.....	-5,827	595	(D)	-1,577	-66	(D)	(D)	(D)	(D)	(D)	286	(D)	-188	0	(D)	(D)	-344	(D)	
Norway.....	(D)	(D)	(*)	(D)	-7	1	-6	0	(D)	4	(D)	(*)	-9	0	-2	(*)	(*)	234	
Spain.....	254	306	-4	(D)	(D)	5	13	(D)	(D)	61	(D)	(D)	-7	0	5	2	1	13	
Sweden.....	842	-64	-1	(D)	496	-417	7	(D)	(D)	(D)	(D)	(D)	(D)	0	5	0	(D)	(D)	
Switzerland.....	-994	1,425	-383	-2,485	(D)	-116	5	-4	(D)	5,427	1,399	(D)	-116	0	-4,981	-1,175	(D)	4,082	
United Kingdom.....	-998	-6,160	(D)	(D)	191	(D)	-195	2	(D)	-214	9,115	573	(D)	0	1,453	(D)	-410	-4,374	
Other.....	-11,934	-5,615	(D)	-690	141	(D)	(D)	(D)	13	-1,045	(D)	(D)	(D)	0	(D)	(D)	41	-1,933	
Latin America and Other Western Hemisphere	-1,263	-1,193	(D)	(D)	-281	(D)	(D)	(D)	478	(D)	940	(D)	(D)	0	-490	(D)	(D)	-645	
South and Central America.....	166	-1,038	-1,582	-239	(D)	-202	(D)	(D)	(D)	(D)	874	10	(D)	0	-84	41	6	(D)	
Brazil.....	(D)	(D)	(D)	-27	(D)	5	4	(*)	(D)	15	(D)	(D)	(D)	0	(D)	0	-2	(D)	
Mexico.....	-7	(D)	(D)	(D)	115	-219	(D)	(D)	(D)	122	(D)	7	(D)	0	-30	7	5	(D)	
Panama.....	50	(D)	0	-8	-4	0	0	0	(D)	2	(*)	(*)	0	0	0	34	(*)	-3	
Venezuela.....	721	173	(D)	5	6	6	3	6	(D)	(D)	(D)	(D)	(D)	0	2	0	-3	-1	
Other.....	(D)	(D)	(D)	(D)	45	10	(D)	2	11	138	-331	(D)	1	0	(D)	0	6	-22	
Other Western Hemisphere.....	-1,428	-155	(D)	(D)	(D)	(D)	(D)	(D)	(D)	-47	66	(D)	-434	0	-407	(D)	(D)	(D)	
Bahamas.....	(D)	0	0	0	0	0	0	0	0	0	-1	(*)	0	0	(*)	0	(*)	(D)	
Bermuda.....	938	(D)	(D)	(D)	1	(D)	(D)	0	0	-50	-65	0	0	0	(D)	0	(D)	278	
Netherlands Antilles.....	(D)	(D)	0	(D)	0	0	0	0	0	-6	(D)	(D)	-1	0	(D)	(*)	(*)	-51	
United Kingdom Islands, Caribbean.....	-5,556	(D)	(*)	(D)	(D)	0	(D)	0	(D)	-11	-20	(D)	(D)	0	-3,128	36	(D)	-1,355	
Other.....	2,703	(D)	-5	(D)	4	(D)	4	0	0	19	(D)	-8	135	0	2,352	(D)	(D)	(D)	
Africa	-454	-293	1	3	(D)	-3	(D)	0	0	(D)	(D)	(D)	(D)	0	(D)	0	-1	-107	
South Africa.....	52	-63	(*)	3	(D)	-2	(D)	0	8	(D)	(D)	(D)	(D)	0	(D)	0	2	(D)	
Other.....	-506	-230	1	(*)	(D)	(*)	(D)	0	(D)	-247	-138	0	(D)	0	0	0	-2	(D)	
Middle East	490	245	-2	(D)	(D)	(D)	(D)	1	1	(D)	(D)	(D)	(D)	0	(D)	(D)	(D)	(D)	
Israel.....	(D)	185	-2	(D)	(D)	(D)	(D)	1	1	(D)	(D)	(D)	(D)	0	(D)	(D)	(D)	-23	
Kuwait.....	-4	(*)	0	0	0	0	0	0	0	0	(*)	0	0	0	0	0	(*)	-5	
Lebanon.....	-1	(*)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(*)	(D)	
Saudi Arabia.....	171	-1	0	(D)	(D)	0	0	0	(*)	(D)	(D)	0	0	0	0	0	(*)	(D)	
United Arab Emirates.....	(D)	(D)	0	-1	(*)	1	2	0	(D)	1	(D)	0	(*)	0	0	0	(D)	-63	
Other.....	(D)	(D)	0	0	0	(*)	0	0	0	(D)	(D)	0	0	0	0	0	(*)	(D)	
Asia and Pacific	2,432	-1,284	-112	-307	(D)	-833	-289	-2	-1,002	(D)	-959	(D)	-12	0	793	-98	586	(D)	
Australia.....	2,441	412	(D)	(D)	426	(D)	4	(D)	1	(D)	64	(*)	(*)	0	(D)	(D)	-26	3,724	
China.....	-352	(D)	-2	-76	-14	9	-4	(D)	32	77	-392	-9	(D)	0	-6	0	(D)	8	
Hong Kong.....	-275	40	(*)	-34	4	17	(D)	(*)	(D)	(D)	(D)	(D)	(D)	0	2	2	(D)	-10	
India.....	129	(D)	0	-16	-3	(D)	-24	(D)	(D)	(D)	(D)	-2	(D)	0	1	0	94	(D)	
Japan.....	1,797	-1,428	-15	-56	(D)	-114	-27	-99	-1,061	(D)	(D)	34	(D)	0	(D)	(D)	496	335	
Korea, Republic of.....	-1,138	(D)	-3	(D)	(D)	-2	(D)	(D)	4	(D)	(D)	0	(D)	0	(*)	7	-7	(D)	
Malaysia.....	(D)	-20	-2	-13	-1	13	(D)	-2	(*)	1	19	0	(D)	0	-2	0	8	(D)	
New Zealand.....	-6	(D)	(D)	-2	(*)	(*)	(*)	0	(D)	(D)	(D)	0	(D)	0	0	0	1	3	
Singapore.....	-341	-355	(D)	(D)	1	(D)	(D)	(D)	(*)	(*)	-64	(D)	20	0	(D)	3	5	(D)	
Taiwan.....	47	-67	(*)	(D)	-1	(D)	-4	-5	-3	-25	(D)	6	(D)	0	-1	0	-7	4	
Other.....	(D)	15	1	-1	-3	(*)	5	12	5	4	264	0	(*)	0	(*)	(D)	7	-145	
Addenda:																			
European Union (27).....	13,402	2,171	(D)	-1,977	2,518	5,518	-2,380	(D)	5,280	57	13,020	2,411	-8,647	0	-376	-687	-1,146	6,656	
OPEC.....	744	199	(D)	(D)	(D)	7	2	3	(D)	87	(D)	0	6	0	2	5	-5	(D)	

NOTE: Inflows increase the foreign direct investment position in the United States; outflows decrease it.

Table 13.1. Foreign Direct Investment in the United States: Income Without Current-Cost Adjustment, 2007

(Millions of dollars)

	All industries	Manufacturing								Wholesale trade	Retail trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Other industries	
		Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment									Other manufacturing
All countries	123,881	48,503	2,652	19,818	4,216	2,180	-2,322	1,712	1,065	19,183	24,494	2,358	5,973	1,798	6,005	3,232	2,808	28,910
Canada	10,342	3,449	-56	1,110	1,010	71	-181	16	376	1,105	447	(D)	(D)	559	2,335	100	93	3,683
Europe	79,343	36,813	2,432	17,701	2,481	1,698	-2,859	1,360	-1,815	15,815	12,838	2,115	6,786	-426	549	1,547	1,214	17,908
Austria	-27	122	(*)	1	59	32	(*)	3	5	23	25	(D)	-1	(D)	(*)	18	(*)	0
Belgium	2,243	395	(D)	(D)	47	38	(*)	(D)	-1	14	(D)	(D)	0	(D)	159	(D)	-9	81
Denmark	463	410	(D)	236	(*)	(D)	17	0	0	33	32	(*)	0	0	(D)	1	(*)	(D)
Finland	312	134	(*)	(D)	(D)	(D)	0	0	0	(D)	71	(D)	0	(D)	0	(*)	-2	(D)
France	3,602	1,726	(D)	3,284	197	39	-3,847	(D)	50	1,441	1,079	83	543	-1,945	1,015	47	260	793
Germany	4,084	65	(*)	2,148	265	296	116	18	-3,092	314	1,354	371	2,564	579	-1,458	340	-24	292
Ireland	1,785	1,093	177	(D)	7	(D)	0	0	0	856	(D)	(*)	(D)	161	(D)	2	(*)	(D)
Italy	909	108	(D)	54	(D)	8	10	35	(D)	-2	151	296	(D)	186	(D)	16	(D)	(D)
Luxembourg	4,625	2,319	(D)	(D)	683	(D)	9	(D)	(D)	1,306	181	18	384	0	93	(D)	(D)	1,436
Netherlands	21,260	13,163	211	2,079	(D)	514	480	(D)	115	9,581	1,364	285	650	273	3,317	546	571	1,090
Norway	-446	-21	0	(D)	(D)	(*)	-1	0	0	-94	(D)	0	13	(D)	(*)	6	168	(D)
Spain	1,483	305	(D)	51	(D)	(*)	(D)	-123	2	81	-14	-5	(D)	(D)	154	4	(*)	(D)
Sweden	2,654	2,095	0	(D)	311	265	(*)	(D)	302	68	(D)	(*)	(D)	(D)	5	(D)	-3	(D)
Switzerland	6,203	4,720	1,282	1,025	241	87	(D)	672	(D)	1,229	570	349	(D)	706	87	31	2,315	
United Kingdom	26,292	9,768	446	7,086	430	(D)	278	(D)	721	695	(D)	120	508	-3,688	260	361	9,310	
Other	3,899	411	0	(D)	2	34	0	25	1	(D)	79	(D)	1,764	(D)	71	7	(D)	1,468
Latin America and Other	7,678	1,760	(D)	(D)	416	-7	(D)	(D)	-4	771	1,402	141	-589	225	2,496	802	400	1,040
Western Hemisphere	3,211	1,621	(D)	(D)	378	-12	(*)	(D)	(D)	1,086	(D)	(D)	168	(D)	(D)	62	6	340
South and Central America	(D)	-88	(D)	(D)	8	-14	(*)	0	0	0	14	0	0	39	(D)	(*)	(*)	(D)
Brazil	1,197	473	(D)	(D)	(D)	1	(*)	(*)	1	(D)	110	(D)	(D)	(D)	1	(*)	7	520
Mexico	1,170	(D)	0	(*)	(D)	(*)	(*)	(*)	0	0	0	0	0	0	(D)	60	(*)	(D)
Panama	(D)	1,032	0	(*)	0	0	(*)	(*)	0	1,032	(D)	(*)	0	(D)	(*)	0	0	(*)
Venezuela	(D)	(D)	(*)	4	(*)	(*)	(*)	0	0	(D)	-1	(*)	(*)	47	-1	3	0	-198
Other	(D)	(D)	(*)	0	(*)	(*)	(*)	0	0	(D)	0	(*)	(*)	0	0	0	0	0
Other Western	4,466	140	3	(D)	38	5	(D)	(D)	(D)	-315	(D)	(D)	(D)	57	(D)	739	393	701
Hemisphere	63	33	(*)	(*)	33	0	(D)	0	0	0	0	0	0	0	0	0	0	8
Bahamas	594	(D)	0	103	2	(*)	14	(D)	0	8	-65	0	0	425	(D)	(D)	(D)	(D)
Bermuda	1,163	(D)	(*)	(D)	(*)	0	(*)	0	1	(D)	1,168	(D)	3	6	2	36	-14	(D)
Netherlands Antilles	2,609	-213	3	(D)	3	5	(D)	(*)	0	(D)	(D)	219	46	10	(D)	647	-36	612
United Kingdom Islands	37	-4	(*)	(*)	0	0	5	0	0	0	0	0	0	0	3	3	(D)	7
Caribbean	175	95	0	0	(D)	0	(*)	0	0	(D)	(D)	(D)	(D)	(D)	(D)	(D)	-1	(D)
Hemisphere	(D)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	23
Other	(D)	95	0	0	0	0	0	0	0	0	4	0	0	0	0	0	0	(D)
Middle East	470	-7	(*)	3	(D)	-13	2	0	(*)	(D)	(D)	2	-11	-98	(D)	-53	(D)	-35
Israel	-5	(D)	(*)	0	(D)	0	2	0	0	0	10	2	0	0	0	27	3	(D)
Kuwait	37	0	0	0	0	0	0	0	0	0	0	0	0	14	15	0	0	8
Lebanon	-3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Saudi Arabia	(D)	-1	0	3	0	-5	0	0	0	0	0	0	0	2	0	0	0	(D)
United Arab Emirates	(D)	0	0	0	0	0	0	0	0	0	0	0	0	(D)	-95	0	0	(D)
Other	-67	(D)	0	0	0	-8	0	0	0	0	-8	0	0	-18	0	0	0	-18
Asia and Pacific	25,873	6,392	(D)	(D)	318	431	(D)	(D)	2,509	1,386	9,108	(D)	(D)	(D)	603	838	897	6,291
Australia	6,649	898	(*)	-11	(D)	(D)	(*)	(*)	(*)	691	(D)	(D)	247	(D)	293	(D)	57	(D)
China	103	-17	0	0	0	0	0	0	0	0	18	42	0	4	0	0	0	0
Hong Kong	247	246	0	(D)	(*)	0	(D)	0	0	(D)	-24	30	0	(*)	-1	0	0	-4
India	737	5	3	(*)	3	0	0	0	2	4	-6	0	0	0	0	0	0	1
Japan	16,751	5,044	79	757	126	407	449	92	2,527	606	8,439	127	80	965	139	523	131	1,304
Korea, Republic of	579	-61	(D)	7	(D)	-7	0	0	0	0	579	(D)	(D)	(D)	9	4	2	-19
Malaysia	(D)	-1	0	0	-1	0	0	0	(*)	7	0	0	0	5	0	1	0	(D)
New Zealand	(D)	(D)	0	0	(*)	(*)	(*)	0	0	0	0	0	0	0	0	0	0	0
Singapore	442	(D)	1	(*)	(D)	0	(D)	-5	7	(D)	0	-3	(*)	32	(D)	18	(D)	86
Taiwan	334	145	0	77	(*)	3	(*)	0	-9	(D)	0	1	1	(D)	1	0	0	14
Other	30	(*)	0	(*)	0	(*)	(*)	0	0	0	11	(*)	0	13	6	(*)	(*)	(*)
Addenda:																		
European Union (27)	72,077	32,011	1,150	16,469	2,387	1,611	-2,897	688	-1,963	14,566	12,658	1,766	4,975	2,932	-179	1,462	1,016	15,438
OPEC	1,565	1,031	0	3	0	-5	(*)	0	0	1,032	(D)	0	(*)	20	(*)	-79	(*)	(D)

Table 13.2. Foreign Direct Investment in the United States: Income Without Current-Cost Adjustment, 2008

[Millions of dollars]

	All industries	Manufacturing									Wholesale trade	Retail trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Other industries
		Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing								
All countries.....	111,764	40,062	2,959	14,064	3,708	2,336	841	1,165	-29	15,018	25,089	1,995	3,438	521	9,341	2,742	3,665	24,910
Canada.....	8,064	2,118	104	(D)	538	64	-177	7	101	(D)	258	495	-1,240	-41	1,095	23	85	5,270
Europe.....	86,662	31,669	2,216	11,426	2,343	2,140	704	650	-583	12,772	19,450	1,502	5,161	1,904	8,005	1,741	2,679	14,551
Austria.....	442	157	-1	9	55	30	(*)	4	0	60	314	(D)	0	(D)	(*)	3	(D)	(*)
Belgium.....	1,852	656	0	(D)	72	55	(*)	(D)	(D)	31	-5	(D)	0	(D)	-296	(D)	33	830
Denmark.....	231	168	25	185	0	-2	(D)	0	0	(D)	89	0	0	0	(*)	(*)	-2	-25
Finland.....	634	312	(*)	-17	(D)	197	(D)	0	0	146	94	(D)	0	(D)	0	(*)	5	(D)
France.....	13,760	6,002	115	3,282	(D)	33	197	(D)	200	1,257	901	-116	655	2,918	2,132	34	449	784
Germany.....	-893	104	5	921	112	912	54	2	-2,060	158	848	393	2,212	-2,050	-2,791	324	13	53
Ireland.....	1,167	1,344	279	(D)	17	(D)	1	0	0	(D)	-1	-1	(D)	133	87	142	(*)	(D)
Italy.....	1,631	94	7	54	(D)	9	(D)	23	(D)	-16	16	(D)	2	(D)	0	(D)	2	(D)
Luxembourg.....	3,082	-649	(D)	(D)	215	-260	-27	(D)	(D)	668	169	(D)	429	0	-168	(D)	(*)	3,005
Netherlands.....	11,047	7,665	(D)	920	31	(D)	216	43	9	5,635	1,005	454	-174	-661	956	343	1,447	12
Norway.....	78	-33	0	(D)	(D)	(*)	(D)	0	0	(D)	-48	0	7	(D)	-6	1	148	(D)
Spain.....	823	184	37	52	(D)	(D)	(D)	-27	6	-15	-11	(D)	(D)	409	260	(D)	(*)	14
Sweden.....	2,424	1,539	0	(D)	582	181	(*)	(D)	154	80	(D)	(*)	33	(D)	-3	(D)	-2	353
Switzerland.....	22,511	7,793	(D)	3,889	661	253	2	-6	(D)	1,608	214	(D)	854	(D)	11,377	134	10	2,435
United Kingdom.....	23,890	6,243	108	1,988	586	60	101	58	1,232	2,108	(D)	-435	859	748	-3,685	472	565	(D)
Other.....	3,983	89	15	(D)	-465	(*)	(D)	(D)	(*)	410	(D)	(D)	900	-68	(D)	-29	-2	2,809
Latin America and Other Western Hemisphere.....	6,772	3,924	585	(D)	613	440	46	(D)	-14	1,863	1,156	29	-520	-47	247	101	486	1,395
South and Central America.....	2,267	993	578	(D)	(D)	-11	(*)	(*)	-11	4	794	(*)	51	-103	5	72	-2	457
Brazil.....	195	(D)	(D)	(*)	8	1	(*)	0	0	(*)	13	(*)	0	17	1	(*)	(*)	(D)
Mexico.....	1,185	587	(D)	(D)	145	-11	(*)	(*)	-3	31	13	(*)	51	31	5	(*)	-2	501
Panama.....	415	(D)	0	(D)	(D)	0	(*)	(*)	-8	1	(*)	0	0	(D)	(*)	66	(*)	(D)
Venezuela.....	(D)	-1	0	(*)	0	0	(*)	0	0	-1	(D)	0	0	(D)	(*)	(*)	(*)	(*)
Other.....	(D)	-26	(*)	1	(*)	-1	(*)	0	0	-25	(D)	(*)	(*)	(D)	-1	4	(*)	(D)
Other Western Hemisphere.....	4,505	2,931	8	(D)	(D)	451	46	(D)	-3	1,859	362	29	-571	57	242	29	488	938
Bahamas.....	(D)	(D)	(*)	(*)	(D)	0	(*)	0	0	(*)	(D)	0	(*)	(D)	(*)	(*)	(*)	-5
Bermuda.....	3,302	2,308	(D)	(D)	2	448	3	(D)	0	(D)	-49	0	-569	0	311	(D)	(D)	872
Netherlands Antilles.....	948	(D)	(*)	(*)	(*)	(*)	(*)	2	2	1,015	-3	3	3	1	(*)	(*)	(*)	1,015
United Kingdom Islands, Caribbean.....	580	574	(D)	22	123	3	36	(*)	-4	(D)	(D)	33	-1	(D)	(D)	52	59	(D)
Other.....	(D)	7	(*)	(*)	0	0	7	0	0	(*)	-1	0	4	(*)	(D)	(D)	(D)	7
Africa.....	75	32	0	0	2	(*)	0	(*)	0	29	(D)	3	3	(D)	(D)	(*)	(*)	35
South Africa.....	32	0	0	0	0	0	0	0	0	0	(D)	0	(*)	(D)	(D)	(*)	(*)	(D)
Other.....	44	32	0	0	2	(*)	0	(*)	0	29	0	3	3	(D)	0	(*)	(*)	(D)
Middle East.....	-467	16	(*)	(D)	3	-12	19	0	(*)	(D)	(D)	2	4	(D)	(D)	(D)	3	164
Israel.....	(D)	26	(*)	(D)	3	19	0	0	(*)	(D)	5	2	8	(D)	(D)	(D)	3	54
Kuwait.....	15	(*)	0	0	0	0	0	0	0	0	0	0	0	9	0	0	0	2
Lebanon.....	-4	(*)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-4
Saudi Arabia.....	(D)	(D)	0	1	0	0	0	0	0	(D)	(D)	0	0	2	(*)	(*)	(*)	0
United Arab Emirates.....	165	0	0	0	0	0	0	0	0	0	0	0	0	(D)	(*)	(D)	(*)	91
Other.....	-13	(D)	0	0	0	-12	0	0	0	(D)	4	0	(D)	-8	0	0	0	22
Asia and Pacific.....	10,658	2,303	54	(D)	209	-296	249	(D)	466	475	3,912	-36	37	-395	(D)	412	3,494	
Australia.....	3,118	446	(*)	-35	123	(D)	0	0	0	(D)	(D)	8	6	-13	140	489	23	(D)
China.....	147	59	0	(D)	0	0	0	(D)	0	(D)	0	0	0	(D)	3	(*)	(*)	(D)
Hong Kong.....	294	248	0	(D)	0	0	0	(D)	0	(D)	(D)	(*)	(*)	32	(D)	(*)	0	-1
India.....	207	(D)	0	-2	3	0	0	0	0	23	(*)	0	-5	(D)	0	(D)	0	-14
Japan.....	7,108	2,211	60	843	(D)	332	(D)	183	489	108	3,700	-33	34	-561	-70	202	242	1,382
Korea, Republic of.....	-544	-678	-7	(D)	(D)	0	-11	0	-1	6	116	(D)	1	-14	-9	0	3	(*)
Malaysia.....	14	(*)	0	0	0	0	0	0	0	0	(*)	0	0	0	0	0	0	(*)
New Zealand.....	33	(D)	0	0	(*)	(*)	(*)	0	0	(D)	9	0	0	0	0	0	0	(*)
Singapore.....	363	20	1	-6	1	5	0	(D)	0	6	37	0	0	33	(D)	(D)	(*)	85
Taiwan.....	-93	-39	0	(D)	(*)	0	0	(D)	-3	-14	(D)	-2	0	-49	-52	0	0	11
Other.....	11	(*)	0	(*)	(*)	(*)	(*)	(*)	0	(*)	-1	(*)	0	14	3	(*)	(*)	4
Addenda:																		
European Union (27).....	63,763	24,259	886	7,438	2,145	1,887	727	655	-640	11,162	19,280	1,249	3,795	2,474	-3,388	1,609	2,523	11,963
OPEC.....	1,131	(*)	0	1	0	(*)	(*)	0	0	-1	(D)	0	1	-160	(*)	(*)	(*)	120

Table 13.3. Foreign Direct Investment in the United States: Income Without Current-Cost Adjustment, 2009

(Millions of dollars)

	All industries	Manufacturing									Wholesale trade	Retail trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Other industries
		Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing								
All countries	89,186	31,698	3,671	17,809	-396	1,638	103	945	-3,982	11,910	9,646	2,604	3,464	-2,447	16,525	710	1,796	25,190
Canada	6,715	1,127	142	(D)	85	(*)	-237	(D)	17	460	54	(D)	-14	(D)	2,861	70	-61	3,237
Europe	76,981	30,151	3,115	16,401	-376	1,348	393	807	-2,458	10,920	9,178	2,021	3,911	-1,637	13,195	996	1,318	17,849
Austria	442	43	(*)	3	5	12	(*)	2	0	22	(D)	0	0	(D)	(*)	2	(D)	-1
Belgium	2,162	1,476	0	(D)	788	(D)	(*)	(D)	-2	(D)	118	(D)	0	(D)	(D)	(*)	24	471
Denmark	194	-52	12	94	0	(D)	11	0	0	(D)	203	(*)	0	0	(*)	1	41	(D)
Finland	486	(D)	(*)	-1	(D)	(D)	2	0	0	-7	104	(D)	0	(D)	(*)	2	(D)	(D)
France	8,145	4,993	225	3,929	(D)	(D)	-241	(D)	-38	499	803	27	827	2,303	-1,973	41	343	783
Germany	11,664	1,707	10	2,192	39	1,001	32	-26	-1,493	-48	253	(D)	(D)	-1,465	5,882	262	46	1,618
Ireland	1,965	1,216	102	(D)	(D)	78	1	(D)	0	(D)	-5	(*)	(D)	(D)	854	51	(D)	29
Italy	-1,501	-1,507	(D)	95	(D)	-26	(D)	(D)	(D)	14	62	140	3	(D)	19	11	(D)	49
Luxembourg	598	-2,854	(D)	(D)	-691	(D)	-7	0	(D)	-137	39	46	139	0	(D)	(D)	(D)	2,423
Netherlands	13,117	10,219	117	3,772	-64	202	129	(D)	(D)	6,002	813	464	-1,227	(D)	1,818	136	217	(D)
Norway	-1,310	(D)	0	(D)	(D)	(*)	(D)	0	0	-51	(D)	0	3	(D)	4	-1	(D)	(D)
Spain	-1,220	72	(D)	40	(D)	(*)	-2	(D)	(D)	30	7	-1	2	(D)	307	(D)	(D)	135
Sweden	2,409	1,005	0	639	272	-2	-2	-10	-41	128	(D)	(D)	(D)	(D)	-5	22	(*)	(D)
Switzerland	14,733	6,330	(D)	3,348	52	117	-22	(D)	(D)	811	1,122	(D)	(D)	(D)	4,699	8	14	2,219
United Kingdom	23,344	7,965	320	3,561	(D)	35	154	(D)	861	2,705	5,735	-30	564	(D)	1,516	(D)	267	7,934
Other	1,753	-738	(D)	73	(D)	(*)	119	13	6	62	21	172	(D)	38	122	(D)	(D)	1,781
Latin America and Other Western Hemisphere	48	969	156	(D)	109	(D)	16	(D)	-36	57	-512	(D)	-460	(D)	-144	(D)	194	528
South and Central America	142	203	(D)	(D)	(D)	(D)	-12	(*)	(D)	(D)	-419	(*)	(D)	(D)	(D)	37	(D)	(D)
Brazil	-109	(D)	-173	(*)	(D)	(D)	0	0	0	0	(D)	(D)	0	(D)	0	(*)	(*)	(D)
Mexico	672	269	(D)	(D)	-79	-12	(D)	(*)	(*)	11	6	15	15	(D)	-15	(D)	(D)	(D)
Panama	179	(D)	0	(D)	0	0	0	(D)	(D)	-2	0	0	0	(D)	47	(*)	(*)	28
Venezuela	-461	-1	0	(*)	0	(*)	0	0	0	-1	0	0	0	(D)	(*)	(*)	(*)	(*)
Other	-139	-8	2	(*)	(*)	(*)	0	0	0	-7	0	0	0	(D)	-1	5	-2	(D)
Other Western Hemisphere	-94	766	(D)	(D)	(D)	(D)	16	(D)	(D)	(D)	-93	(D)	(D)	-1	-144	(D)	195	(D)
Bahamas	-68	31	(*)	(*)	31	0	0	0	0	0	0	0	0	5	(*)	(D)	(*)	-14
Bermuda	-263	175	-67	44	1	(D)	0	0	0	0	-7	0	0	0	-241	(D)	194	(D)
Netherlands Antilles	9	4	(*)	(*)	(*)	(*)	(*)	1	1	2	(D)	0	3	-8	(D)	12	(*)	-83
United Kingdom Islands, Caribbean	214	551	(D)	(D)	(D)	(*)	10	(*)	(D)	227	-152	(D)	(D)	(*)	(D)	-444	1	89
Other	14	5	0	(*)	0	0	5	0	0	(*)	6	0	-5	2	7	-1	(*)	1
Africa	(D)	29	0	-2	0	(*)	0	(*)	0	31	(D)	(*)	(D)	(D)	(D)	-3	(D)	-34
South Africa	(D)	-2	0	-2	0	0	0	0	0	0	0	0	0	0	0	0	0	(D)
Other	33	31	0	0	0	(*)	0	(*)	0	31	0	(*)	(D)	(D)	0	-3	(D)	(D)
Middle East	(D)	22	(*)	(D)	-5	(D)	5	0	2	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	18
Israel	-41	45	(*)	(D)	(D)	0	5	0	2	0	0	0	0	-22	(D)	0	0	34
Kuwait	3	(*)	0	0	0	0	0	0	0	0	0	0	0	5	-2	0	0	-1
Lebanon	(D)	(*)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(D)
Saudi Arabia	(D)	-3	0	4	(D)	0	0	0	0	0	0	0	0	0	0	0	0	(D)
United Arab Emirates	136	(D)	0	-1	0	0	0	0	0	0	0	0	0	0	0	0	0	(D)
Other	-144	(D)	0	0	0	(D)	0	0	0	0	0	0	0	1	0	0	0	(D)
Asia and Pacific	5,656	-600	258	(D)	-209	8	-74	87	-1,507	(D)	1,084	179	9	208	626	226	331	3,592
Australia	2,326	(D)	1	-98	-151	(D)	(*)	0	(*)	-24	20	(D)	(D)	(D)	(D)	166	11	2,892
China	91	1	0	7	(*)	0	0	(D)	0	0	13	(D)	(D)	(D)	(D)	4	(*)	3
Hong Kong	(D)	76	0	(D)	(D)	0	0	0	0	0	0	0	0	0	0	0	0	(*)
India	242	32	0	1	1	0	0	0	0	0	0	0	0	31	0	0	168	13
Japan	2,639	-485	229	453	-66	212	-63	47	-1,489	192	661	180	-3	347	1,111	88	148	587
Korea, Republic of	107	-150	29	(D)	8	(D)	8	5	4	4	249	0	0	5	8	0	5	-3
Malaysia	(D)	(*)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(D)
New Zealand	117	(D)	0	-1	(*)	(*)	(*)	0	0	(D)	4	(D)	0	0	0	0	0	1
Singapore	-7	-37	-1	1	(*)	(*)	(*)	(D)	(D)	4	-8	(*)	0	-41	(D)	0	0	(D)
Taiwan	-4	125	0	(D)	(*)	(*)	(*)	(D)	-3	82	65	1	0	-68	(D)	0	0	(D)
Other	36	-1	(*)	(*)	-1	(*)	(*)	0	0	(*)	13	(*)	0	7	1	(*)	(*)	16
Addenda:																		
European Union (27)	64,159	24,680	1,111	12,815	706	1,231	436	811	-2,496	10,066	9,179	1,871	2,852	-850	8,476	990	1,165	15,796
OPEC	-598	-5	0	(D)	(D)	(*)	(*)	0	0	-1	(D)	0	(*)	-152	-2	(D)	0	(D)

Table 14. Foreign Direct Investment in the United States: Selected Items by Detailed Country, 2005–2009—Continues

(Millions of dollars)

	Direct investment position on a historical-cost basis					Financial inflows without current-cost adjustment (outflows (-))					Income without current-cost adjustment ¹				
	2005	2006	2007 ²	2008	2009	2005	2006	2007 ²	2008	2009	2005	2006	2007 ²	2008	2009
All countries	1,634,121	1,840,463	2,055,176	2,165,748	2,319,585	104,773	237,136	265,957	324,560	129,883	110,324	144,755	123,881	111,764	89,186
Canada.....	165,667	165,281	205,381	194,140	225,836	14,868	14,770	47,425	21,998	25,813	6,075	14,555	10,342	8,064	6,715
Europe ³	1,154,048	1,326,738	1,478,383	1,555,208	1,685,279	77,896	182,575	161,704	202,924	83,725	80,684	98,286	79,343	86,662	76,981
Austria.....	2,425	2,305	2,696	2,947	2,868	-1,033	-179	358	286	108	25	-117	-27	442	442
Belgium.....	10,024	11,591	24,479	23,066	38,541	-1,561	541	14,193	-836	14,564	666	1,093	2,243	1,852	2,162
Denmark.....	6,117	6,726	4,796	4,883	5,246	1,009	893	32	125	653	551	567	463	231	194
Finland.....	5,938	7,129	4,729	7,341	7,628	416	1,017	-2,090	7,129	147	107	742	312	634	486
France ⁴	114,260	147,799	153,713	157,172	189,285	10,053	29,078	4,701	16,862	24,046	11,218	14,550	3,602	13,760	8,145
Germany.....	177,176	205,969	213,159	201,424	218,153	12,101	39,540	9,693	-1,481	16,210	6,053	10,324	4,084	-893	11,664
Ireland.....	17,465	25,517	26,943	26,146	32,610	1,876	6,538	4,691	699	1,283	1,031	1,930	1,785	1,167	1,965
Italy.....	7,725	9,299	12,722	18,685	9,693	636	3,237	4,905	5,934	-6,361	598	697	909	1,631	-1,501
Luxembourg.....	79,680	89,157	120,945	118,283	127,768	4,235	17,923	28,763	414	12,422	2,462	2,710	4,625	3,082	598
Netherlands.....	156,602	182,014	189,469	199,137	237,959	-1,871	25,543	18,434	75,568	5,416	15,743	20,250	21,260	11,047	13,117
Norway.....	9,810	10,442	7,644	8,873	7,260	5,265	707	-2,871	1,482	-1,560	181	-402	-446	78	-1,310
Spain.....	7,472	13,969	27,705	39,142	43,901	2,305	7,164	15,226	13,145	3,328	334	579	1,483	823	-1,220
Sweden.....	22,629	20,098	43,171	35,843	38,929	-1,211	-2,406	20,386	-5,679	3,198	1,693	2,728	2,654	2,424	2,409
Switzerland.....	133,387	134,568	151,513	164,534	189,371	6,551	1,177	-3,194	43,325	8,638	4,462	2,862	6,203	22,511	14,733
United Kingdom.....	371,350	414,629	424,066	454,328	453,875	36,132	38,547	37,183	41,314	12,632	33,274	36,555	26,292	23,890	23,344
Other.....	32,348	45,427	70,653	93,405	82,192	2,992	13,254	11,294	4,635	-10,999	2,286	3,217	3,899	3,983	1,753
Albania.....	(*)	0	0	0	0	-1	(*)	0	0	0	0	0	0	0	0
Azerbaijan.....	(D)	(D)	(D)	(*)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Belarus.....	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Bulgaria.....	(*)	1	(*)	(*)	(*)	2	(*)	-1	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Croatia.....	2	2	2	1	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Cyprus.....	(D)	(D)	(D)	378	(D)	(D)	(D)	233	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Czech Republic.....	54	29	12	15	28	1	-24	-17	3	13	0	0	0	0	0
Estonia.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Georgia.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Gibraltar.....	(D)	4,307	2,339	2,346	(D)	(D)	(D)	245	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Greece.....	1,302	(D)	83	(D)	(D)	194	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Greenland.....	1	1	1	1	1	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Hungary.....	19,123	24,020	47,632	68,444	(D)	1,975	4,499	7,191	2,798	(D)	(D)	1,900	2,114	(D)	(D)
Iceland.....	8,110	(D)	(D)	7,932	2,102	191	(D)	-2,072	(D)	-5,573	(D)	451	(D)	534	255
Kazakhstan.....	2	-15	-37	18	(D)	(D)	(D)	-16	55	(D)	(D)	(D)	(D)	(D)	(D)
Kyrgyzstan.....	0	0	0	(*)	0	0	0	0	0	(*)	(*)	(*)	(*)	(*)	(*)
Latvia.....	-1	-1	(*)	(*)	0	0	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Liechtenstein.....	292	316	352	358	372	27	24	-19	24	14	8	13	3	2	12
Lithuania.....	(D)	(D)	(D)	-4	-9	(D)	(D)	(D)	2	-5	(*)	(*)	(*)	(*)	(*)
Macedonia.....	0	0	-1	(*)	(*)	0	0	-1	1	1	(*)	(*)	(*)	(*)	(*)
Malta.....	(D)	(D)	(D)	-3	3	2	(*)	(*)	6	(D)	(D)	(D)	(D)	(D)	(D)
Monaco ⁵	(*)	(*)	(*)	13	13	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Poland.....	1	4,199	(D)	(D)	(D)	-20	5,796	(D)	-15	(D)	(D)	(D)	(D)	(D)	(D)
Portugal.....	-158	(D)	105	35	110	1	(D)	(D)	-54	64	(D)	(D)	(D)	(D)	(D)
Romania.....	-3	-3	(*)	3	-4	-5	(*)	3	3	-7	(D)	(D)	(D)	(D)	(D)
Russia.....	511	756	5,068	7,868	7,792	142	305	4,328	2,156	-593	(D)	(D)	(D)	(D)	(D)
Serbia.....	3	1	2	2	2	(*)	-2	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Slovakia.....	1	(D)	(D)	(D)	(D)	5	(D)	1	-1	-3	(*)	(*)	(*)	(*)	(*)
Slovenia.....	(*)	8	1	3	1	(*)	8	-18	2	43	(D)	(D)	(D)	(D)	(D)
Turkey.....	162	205	218	(D)	(D)	5	34	13	(D)	43	(D)	(D)	(D)	(D)	(D)
Turkmenistan.....	-2	0	0	2	(*)	-2	2	0	2	-2	(*)	(*)	(*)	(*)	(*)
Ukraine.....	1	(*)	-1	-3	-2	1	(*)	-1	-2	-1	(*)	(*)	(*)	(*)	(*)
Uzbekistan.....	0	0	-1	-1	-2	0	0	-1	(*)	-1	(*)	(*)	(*)	(*)	(*)
Latin America and Other Western Hemisphere	57,175	66,583	49,828	46,130	27,864	-3,169	11,808	-4,658	29,509	8,372	4,359	7,113	7,678	6,772	48
South and Central America	24,171	24,171	15,390	16,539	17,733	2,080	2,166	593	4,784	837	2,421	3,622	3,211	2,267	142
Brazil.....	2,051	1,054	1,753	-294	-647	985	-468	484	384	-339	24	16	(D)	195	-109
Mexico.....	3,595	5,310	7,688	9,444	11,361	-19	2,265	717	2,369	913	(D)	923	1,197	1,185	672
Panama.....	10,983	11,924	932	822	1,045	895	1,618	1,037	228	159	1,173	1,851	1,170	415	179
Venezuela.....	5,292	5,380	4,181	4,567	4,850	308	-1,362	-1,980	569	283	818	(D)	(D)	(D)	(D)
Other.....	586	504	836	1,999	1,125	-89	113	334	1,234	-178	-29	13	(D)	(D)	(D)
Argentina.....	364	338	294	694	348	-94	107	-51	531	-394	2	(D)	(D)	(D)	(D)
Belize.....	5	6	5	5	5	4	2	-2	0	0	0	0	0	0	0
Bolivia.....	(*)	2	2	4	3	(*)	2	(*)	2	-1	0	0	0	0	0
Chile.....	143	288	323	328	296	73	144	43	-97	-34	3	-4	-63	-3	
Colombia.....	(D)	(D)	(D)	855	220	228	129	277	129	206	2	3	19	-125	(D)
Costa Rica.....	-122	-118	-126	-44	-54	-111	4	-12	83	-11	(*)	(*)	(*)	(*)	(*)
Ecuador.....	13	19	12	-7	32	-15	5	-9	-10	34	(D)	(D)	(D)	(D)	(D)
El Salvador.....	-8	-8	-15	-7	-8	(*)	(*)	(*)	7	(*)	(*)	(*)	(*)	(*)	(*)
Guatemala.....	(D)	(D)	(D)	-32	-74	(D)	(D)	-13	15	(D)	(D)	(D)	(D)	(D)	(D)
Guyana.....	-1	-1	-1	-1	-1	0	0	0	0	0	0	0	0	0	0
Honduras.....	-7	-13	-19	(D)	-27	-4	-6	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Nicaragua.....	(D)	(D)	(D)	(D)	-1	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Paraguay.....	(*)	(D)	(D)	-2	-5	-1	(*)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Peru.....	(D)	(D)	-72	-26	45	-119	-461	(D)	46	71	(*)	(*)	(*)	(*)	(*)
Suriname.....	0	0	-1	-1	(*)	0	0	-1	-1	1	(*)	(*)	(*)	(*)	(*)
Uruguay.....	88	130	16	230	346	-56	41	-114	213	25	-2	8	13	13	5
Other Western Hemisphere	34,668	42,412	34,438	29,591	10,131	-5,249	9,642	-5,251	24,725	7,535	1,938	3,492	4,466	4,505	-94
Bahamas.....	650	513	602	67	466	-598	150	56	-486	380	41	31	63	(D)	-68
Bermuda.....	2,147	9,223	-2,676	4,116	-13,181	-5,380	7,047	-11,805	5,971	4,492	-41	670	594	3,302	-263
Netherlands Antilles.....	5,531	4,675	5,428	5,752	7,354	1,723									

Table 14. Foreign Direct Investment in the United States: Selected Items by Detailed Country, 2005–2009—Table Ends

[Millions of dollars]

	Direct investment position on a historical-cost basis					Financial inflows without current-cost adjustment (outflows (-))					Income without current-cost adjustment ¹				
	2005	2006	2007 ²	2008	2009	2005	2006	2007 ²	2008	2009	2005	2006	2007 ²	2008	2009
Trinidad and Tobago.....	145	157	213	194	106	8	11	57	-19	-88	(D)	1	(*)	(*)	(*)
United Kingdom Islands, Atlantic (OWH) ..	3	0	-4	3	3	3	-3	-5	7	(*)	0	-5	(*)	(D)	
Africa	2,341	1,976	1,535	2,309	1,689	323	255	-207	948	-787	204	207	175	75	(D)
South Africa.....	493	643	243	685	621	-226	131	-315	442	-281	-2	14	(D)	32	
Other.....	1,848	1,332	1,292	1,624	1,068	549	124	109	506	-507	206	194	(D)	44	
Algeria.....	(*)	-4	-7	-2	-2	(D)	-4	-3	6	-1	0	0	0	0	
Angola.....	-36	6	-64	13	-7	-13	41	-69	77	-20	-1	-1	(D)	8	
Benin.....	0	0	0	2	0	0	0	-2	4	-2	0	0	0	0	
Botswana.....	0	0	0	0	(*)	0	0	0	0	(*)	0	0	0	0	
Cameroon.....	(*)	0	0	-5	0	1	(*)	0	-5	3	0	0	0	0	
Chad.....	0	0	0	(*)	(*)	0	0	0	(*)	(*)	0	0	0	0	
Congo (Brazzaville).....	-4	0	-2	-1	-4	0	0	2	1	-3	0	0	0	0	
Cote D'Ivoire.....	(D)	0	(D)	-1	(D)	(D)	78	(D)	(D)	1	0	0	0	0	
Egypt.....	-5	-117	-57	-162	-214	25	-112	96	-34	-3	9	20	20	4	
Equatorial Guinea.....	(D)	(*)	-8	(D)	(D)	2	(D)	-7	(D)	(D)	0	0	0	0	
Ethiopia.....	0	0	0	-1	-1	0	0	0	-1	(*)	0	0	0	0	
Gabon.....	2	2	3	(*)	-1	-1	(*)	4	-4	-1	0	0	0	0	
Ghana.....	-2	-4	-8	-8	-1	-2	-2	-8	-4	7	0	0	0	0	
Guinea.....	(D)	(D)	(D)	(D)	(D)	38	(D)	(D)	(D)	-1	25	(D)	3	0	
Kenya.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-3	0	0	0	0	
Liberia.....	1,805	1,227	1,120	1,050	898	-78	61	7	32	-152	163	132	86	(D)	
Libya.....	0	-1	0	-2	-3	0	-1	1	-2	-1	0	0	0	0	
Madagascar.....	0	0	0	1	0	0	0	0	0	0	0	0	0	0	
Malawi.....	0	0	0	-1	-1	0	0	0	-1	0	0	0	0	0	
Mali.....	0	0	-1	(*)	(*)	0	0	-1	1	(*)	0	0	0	0	
Mauritania.....	0	0	0	0	0	0	0	-5	(*)	(*)	0	0	0	0	
Mauritius.....	(D)	(D)	156	459	(D)	-16	(*)	(D)	303	(D)	(*)	(*)	1	4	
Morocco.....	5	5	5	5	4	0	0	0	0	-1	5	5	6	8	
Mozambique.....	0	0	-1	-1	-1	0	0	0	0	0	0	0	0	0	
Niger.....	0	0	-2	0	0	-4	0	-2	2	(*)	0	0	0	0	
Nigeria.....	(D)	(D)	(D)	(D)	(D)	25	21	87	-114	4	(D)	(D)	1	(D)	
Senegal.....	0	0	0	(D)	(D)	0	0	0	0	0	0	0	0	0	
Swaziland.....	-2	0	0	0	0	1	2	0	0	0	0	0	0	0	
Tanzania.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tunisia.....	(*)	-1	(D)	-12	-12	0	-1	(D)	(D)	-1	0	0	0	0	
Uganda.....	2	2	2	2	2	-2	-2	2	2	1	0	0	0	0	
Zambia.....	0	(*)	-2	1	2	0	0	0	0	0	0	0	0	0	
Middle East	8,306	10,112	14,896	17,242	17,614	1,799	2,504	5,196	3,652	600	592	1,243	470	-467	(D)
Israel.....	4,231	(D)	6,294	7,284	7,306	234	(D)	(D)	2,195	153	161	338	-5	(D)	
Kuwait.....	568	893	845	360	345	(D)	313	-125	-540	-15	107	(D)	37	15	
Lebanon.....	-6	-7	(D)	(D)	(D)	-6	-1	-1	(D)	(D)	(D)	(D)	-3	(D)	
Saudi Arabia.....	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	-205	(D)	(D)	(D)	(D)	(D)	
United Arab Emirates.....	(D)	(D)	906	2,570	2,628	(D)	1,064	(D)	1,610	269	(D)	(D)	165	136	
Other.....	265	221	1,272	1,638	1,691	-19	-13	592	592	171	-76	-67	-13	-144	
Bahrain.....	267	187	183	205	(D)	(D)	-47	4	31	(D)	-39	-72	-42	(D)	
Iran.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Iraq.....	0	4	0	2	2	0	4	4	2	-1	0	0	0	0	
Jordan.....	(D)	(D)	(D)	(D)	(D)	(D)	(D)	2	2	(D)	-8	-4	-3	(D)	
Oman.....	(D)	(D)	(D)	(D)	(D)	(*)	-1	-2	-4	-1	0	0	0	0	
Qatar.....	(D)	(D)	(D)	(D)	(D)	44	0	593	563	(D)	4	3	-21	25	
Syria.....	0	0	(*)	(*)	(*)	0	0	0	0	0	0	0	0	0	
Yemen.....	(D)	1	(*)	-1	-1	-2	(D)	-1	-2	3	(*)	(*)	(*)	(*)	
Asia and Pacific	246,585	269,772	305,154	350,718	361,303	13,056	25,225	56,497	65,529	12,160	18,410	23,350	25,873	10,658	5,656
Australia.....	36,392	38,777	37,514	40,626	45,663	-5,253	2,174	16,706	14,890	6,732	3,919	6,649	3,118	2,326	
China.....	574	785	762	1,205	791	146	315	-3	423	-271	11	-50	103	147	
Hong Kong.....	3,467	2,992	3,727	3,966	3,836	838	97	229	297	-130	219	-49	247	294	
India.....	1,497	1,438	2,735	3,886	4,366	868	443	1,342	1,214	490	(D)	237	737	207	
Japan.....	189,851	204,020	229,408	259,753	264,208	14,200	16,466	26,576	36,377	4,373	12,715	16,190	16,751	7,108	
Korea.....	6,077	9,459	12,870	12,132	12,020	1,039	3,283	4,650	894	-255	(D)	556	579	-544	
Malaysia.....	420	488	484	429	430	96	28	32	21	-43	16	25	(D)	14	
New Zealand.....	690	559	971	1,059	1,641	-134	-131	809	89	507	(D)	-22	(D)	33	
Singapore.....	3,338	6,458	11,716	23,074	22,893	798	2,217	5,664	11,164	-123	170	357	442	363	
Taiwan.....	3,731	4,064	4,306	3,917	4,211	374	149	266	151	431	351	290	334	-93	
Other.....	548	733	661	670	1,244	84	184	128	9	449	58	45	30	11	
Afghanistan.....	(D)	(D)	(D)	(D)	(D)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Bangladesh.....	1	2	1	1	2	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Brunei.....	(D)	(D)	(D)	16	(D)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Burma.....	-1	0	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Cambodia.....	0	0	0	0	-1	0	0	0	0	-1	0	0	0	0	
Fiji.....	1	0	0	0	0	1	-1	0	0	0	0	0	0	0	
French Islands, Pacific.....	(*)	2	2	2	2	0	0	0	0	0	0	0	0	0	
Indonesia.....	65	(D)	105	93	256	16	(D)	(D)	(D)	164	(D)	(D)	5	6	
Laos.....	4	4	4	4	6	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Macau.....	103	40	(D)	(D)	(D)	(D)	63	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
Maldives.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Marshall Islands.....	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
Mongolia.....	-2	-3	-2	-4	-5	0	0	0	0	0	0	0	0	0	
North Korea.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Pakistan.....	(D)	(D)	(D)	43	45	4	3	3	(D)	2	7	9	7	5	
Papua New Guinea.....	1	1	1	1	1	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Philippines.....	2	55	76	15	75	-17	54	20	-61	60	5	4	7	3	
Samoa.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Solomon Islands.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Sri Lanka.....	(D)	(D)	(D)	(D)	(D)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Thailand.....	153	289	349	204	220	-1	136	68	-145	16	9	5	10	6	
United Kingdom Islands, Indian Ocean.....	3	3	3	3	3	0	0	0	0	0	0	0	0	0	
United Kingdom Islands, Pacific.....	1	1	1	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Vanuatu.....	5	5	5	5	5	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Vietnam.....	-8	-7	1	13	17	-8	-1	8	12	4	(*)	(*)	(*)	(*)	

1. For years prior to 2006, income is presented net, or after deduction, of U.S. and foreign withholding taxes. Beginning with 2006, income is presented gross, or before deduction, of U.S. and foreign withholding taxes.
 2. The direct investment position, financial inflows, and income reflect a discontinuity between 2006 and 2007 because of the reclassification of permanent debt and associated interest, a component of income, between affiliated depository institutions from direct investment to other investment accounts.
 3. In 2009, the "Euro area" includes Austria, Belgium, Cyprus, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Malta, the Netherlands, Portugal, Slovakia, Slovenia, and Spain. For 2009, the "Euro area" direct investment position in the United States was \$908,632 million; financial inflows without current-cost adjustment were \$71,077 million; and income without current-cost adjustment was \$35,681 million.
 4. For years prior to 2007, data for Monaco are included in France. Beginning with 2007, data for Monaco are shown separately.
 OWH Other Western Hemisphere

Table 15. Foreign Direct Investment in the United States: Selected Items by Detailed Industry of U.S. Affiliate, 2005–2009—Continues

(Millions of dollars)

	Direct investment position on a historical-cost basis					Financial inflows without current-cost adjustment (outflows (-))					Income without current-cost adjustment ¹				
	2005	2006	2007 ²	2008	2009	2005	2006	2007 ²	2008	2009	2005	2006	2007 ²	2008	2009
All industries	1,634,121	1,840,463	2,055,176	2,165,748	2,319,585	104,773	237,136	265,957	324,560	129,883	110,324	144,755	123,881	111,764	89,186
Manufacturing	499,851	569,324	684,555	746,475	790,568	55,530	98,508	148,075	87,446	48,136	46,215	55,253	48,503	40,062	31,698
Food.....	45,217	50,339	26,903	23,849	20,004	2,953	6,550	2,200	282	-4,356	3,370	3,987	2,652	2,959	3,671
Animal foods.....	6,253	(D)	(D)	8,022	(D)	1,665	(D)	561	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Grain and oilseed milling.....	4,376	(D)	(D)	(D)	1,567	470	(D)	(D)	(D)	-1,775	(D)	417	(D)	(D)	178
Sugar and confectionery products.....	267	318	359	261	197	44	50	35	(*)	(-64)	(D)	(D)	(D)	39	51
Fruit and vegetable preserving and specialty foods.....	3,986	1,189	74	33	139	318	105	-192	52	106	288	96	80	58	106
Dairy products.....	1,155	1,704	1,937	2,372	2,480	-57	478	40	424	104	(D)	(D)	162	79	224
Meat products.....	195	210	(D)	(D)	(D)	16	-110	(D)	(D)	-4,794	24	12	-66	155	(D)
Seafood product preparation and packaging.....	801	754	516	834	923	5	-9	-149	95	89	1	85	-99	-20	61
Bakeries and tortillas.....	2,146	2,724	3,122	3,246	3,606	-30	874	630	248	-211	152	203	233	199	358
Other food products.....	26,037	28,918	4,153	4,609	4,956	522	895	346	376	566	1,205	2,000	467	485	544
Chemicals.....	123,784	135,054	190,049	187,332	203,760	16,678	30,404	58,926	4,856	14,137	13,798	14,015	19,818	14,064	17,809
Basic chemicals.....	21,852	26,884	25,274	14,861	11,741	1,243	6,332	7,089	-9,244	-2,980	2,030	1,722	1,814	-660	-1,335
Resins and synthetic rubber, fibers, and filaments.....	4,649	4,476	12,709	11,108	11,377	447	682	12,628	1,474	279	365	402	460	-237	-273
Pharmaceuticals and medicines.....	65,569	72,907	118,969	130,540	151,630	8,637	22,589	36,278	14,161	18,529	9,740	9,839	14,362	12,984	15,406
Soap, cleaning compounds, and toilet preparations.....	12,426	11,321	17,490	7,688	8,457	5,070	-963	-523	-4,568	1,101	961	1,068	2,153	632	3,648
Other.....	19,288	19,466	15,707	23,134	20,554	1,281	1,764	3,033	-2,791	702	984	1,029	1,345	363	363
Pesticides, fertilizers, and other agricultural chemicals.....	5,170	3,935	4,673	6,207	6,585	594	663	504	1,539	346	592	494	719	1,366	362
Paints, coatings, and adhesives.....	10,816	11,958	4,950	12,493	9,224	-49	585	208	2,247	-3,281	7	(D)	170	-143	-51
Other chemical products and preparations.....	3,303	3,572	6,085	4,434	4,745	735	516	2,742	-752	143	103	(D)	140	122	52
Primary and fabricated metals.....	27,164	34,812	42,453	47,645	48,693	7,809	8,341	8,596	10,626	2,939	3,532	5,484	4,216	3,708	-396
Primary metals.....	18,526	29,825	28,461	32,470	33,738	6,299	6,806	4,658	8,060	2,867	2,514	4,130	2,764	1,926	-1,251
Iron and steel mills and ferroalloys.....	11,295	11,645	17,521	21,594	22,711	5,510	2,590	4,617	5,082	2,533	2,110	2,320	1,843	1,345	-813
Steel products from purchased steel.....	1,399	5,170	5,946	5,405	5,613	96	2,888	1,102	1,134	242	182	510	340	170	-305
Alumina and aluminum production and processing.....	4,050	(D)	3,638	3,210	3,067	558	(D)	(D)	1,312	12	155	344	180	340	-107
Nonferrous metal (except aluminum) production and processing.....	1,464	2,146	943	1,650	1,740	115	589	182	286	84	37	909	372	77	-36
Foundries.....	318	(D)	413	611	608	20	(D)	(D)	246	-4	27	49	29	-6	-6
Fabricated metal products.....	6,638	10,987	13,992	15,174	14,955	1,510	1,535	3,738	2,566	72	1,019	1,354	1,452	1,782	856
Forging and stamping.....	291	542	659	680	544	7	106	90	29	171	21	77	88	52	6
Cutlery and handtools.....	(D)	41	23	5	(D)	(D)	(D)	-16	(D)	(D)	(D)	-43	9	(D)	(D)
Architectural and structural metals.....	896	771	(D)	1,777	1,874	-121	-3	(D)	(D)	(D)	90	49	92	(D)	-17
Boilers, tanks, and shipping containers.....	(D)	1,580	(D)	2,716	2,652	(D)	(D)	(D)	(D)	-125	(D)	(D)	451	615	316
Hardware.....	1,901	2,452	2,665	2,862	2,619	43	397	62	224	-43	276	271	275	338	223
Spring and wire products.....	447	425	417	554	501	(D)	-34	109	198	-54	(D)	(D)	35	12	-5
Machine shops, turned products, and screws, nuts, and bolts.....	330	391	1,006	1,195	1,119	4	48	25	185	-71	21	43	55	116	(D)
Coating, engraving, heat treating and allied activities.....	186	333	374	391	(D)	24	245	44	41	(D)	27	35	47	48	(D)
Other fabricated metal products.....	3,365	4,472	5,071	4,993	5,053	428	533	1,293	345	111	287	457	315	444	277
Machinery.....	46,433	41,600	93,091	88,730	95,585	7,325	9,957	37,142	4,665	6,627	2,162	1,908	2,180	2,336	1,638
Agriculture, construction, and mining machinery.....	22,950	25,002	28,445	28,403	27,976	1,229	2,522	2,320	926	-526	1,171	954	676	174	-62
Industrial machinery.....	2,557	2,885	4,201	7,561	7,289	-168	620	3,397	241	-226	33	192	132	-25	58
Other.....	20,926	13,713	60,446	52,765	60,321	6,264	6,815	31,425	3,498	7,380	958	762	1,371	2,187	1,642
Commercial and service industry machinery.....	2,568	3,266	2,422	1,478	1,386	394	421	-90	-2,109	-85	-25	196	85	76	-34
Ventilation, heating, air-conditioning, and commercial refrigeration equipment.....	(D)	2,056	2,293	(D)	7,502	(D)	(D)	208	(D)	(D)	215	129	133	757	671
Metalworking machinery.....	1,147	1,426	(D)	2,198	2,045	145	267	(D)	(D)	-150	77	113	202	115	-92
Engines, turbines, and power transmission equipment.....	(D)	1,623	40,759	(D)	(D)	(D)	(D)	26,921	(D)	(D)	599	63	536	1,113	(D)
Other general purpose machinery.....	4,281	5,342	(D)	6,820	(D)	94	696	(D)	(D)	(D)	93	261	415	127	(D)
Computers and electronic products.....	31,298	48,944	44,410	59,757	55,349	8,009	23,312	980	14,818	-4,232	2,260	5,633	-2,322	841	103
Computers and peripheral equipment.....	2,181	1,586	1,358	20,214	19,464	634	-452	-69	10,678	-659	37	-323	96	73	-30
Communications equipment.....	2,036	(D)	14,210	11,414	10,865	-1,602	(D)	(D)	-2,945	-520	-31	3,757	-3,882	-177	-127
Semiconductors and other electronic components.....	12,374	14,510	20,607	12,597	11,201	4,952	3,386	1,473	210	-1,389	1,283	1,137	956	434	104
Navigational, measuring, and other instruments.....	10,907	(D)	6,242	12,765	12,322	4,830	(D)	(D)	5,167	-516	971	1,159	562	259	490
Other.....	3,799	2,764	1,994	2,767	1,497	-806	-905	-201	1,708	-1,149	(*)	-97	-55	253	-334
Audio and video equipment.....	2,250	2,702	2,801	(D)	2,059	-823	274	(D)	-135	(D)	(D)	-90	-97	-31	239
Magnetic and optical media.....	1,549	82	-808	(D)	-562	18	-1,179	-67	(D)	(D)	80	(*)	-24	13	(D)
Electrical equipment, appliances, and components.....	11,037	25,537	20,112	20,561	24,004	819	3,249	9,404	461	3,261	956	1,781	1,712	1,165	945
Electric lighting equipment.....	5,289	17,821	5,769	(D)	(D)	565	2,584	338	(D)	-1,494	481	1,058	(D)	(D)	223
Household appliances.....	(D)	758	635	801	965	(D)	(D)	-120	191	151	132	65	164	-56	-1
Electrical equipment.....	(D)	3,650	11,821	10,212	(D)	(D)	(D)	8,903	354	(D)	281	295	994	519	685
Other electrical equipment and components.....	1,219	3,297	1,886	(D)	3,848	124	611	283	(D)	(D)	61	363	(D)	(D)	38
Transportation equipment.....	74,485	67,505	93,053	83,907	96,872	6,271	-4,134	13,228	-5,908	12,789	4,209	3,614	1,065	-29	-3,982
Motor vehicles, bodies and trailers, and parts.....	65,486	58,529	66,328	59,928	67,018	3,114	-3,813	3,869	-6,458	11,244	3,675	2,942	-201	-1,410	-4,993
Motor vehicles.....	44,102	37,644	34,388	27,272	40,475	2,961	-2,337	-2,723	-5,383	13,038	3,583	2,600	-726	-327	-3,262
Motor vehicle bodies and trailers.....	(D)	(D)	34	(D)	34	-25	(D)	(D)	(D)	(D)	(D)	-33	3	(*)	-9
Motor vehicle parts.....	(D)	(D)	31,906	(D)	26,508	178	(D)	(D)	(D)	(D)	125	339	525	-1,075	-1,730
Other.....	8,999	8,976	26,725	27,979	29,854	3,158	-321	9,359	550	1,545	534	672	1,266	1,381	1,011
Aerospace products and parts.....	8,550	8,509	14,543	14,279	16,635	3,057	-400	4,077	302	2,036	482	603	778	251	571
Railroad rolling stock.....	195	89	1,267	(D)	(D)	96	-21	(D)	(D)	(D)	10	(D)	11	(D)	(D)
Ship and boat building.....	(D)	129	188	166	230	(D)	(D)	-22	60	61	24	45	41	10	-9
Other transportation equipment.....	(D)	253	(D)	12,266	(D)	(D)	(D)	(D)	(D)	(D)	17	(D)	436	(D)	(D)
Other manufacturing.....	140,434	165,532	174,482	234,695	246,302	5,665	20,829	17,599	57,645	16,971	15,928	18,831	19,183	15,018	11,910
Beverages and tobacco products.....	7,227	17,230	21,072	49,040	55,031	723	7,011	1,884	56,727						

Table 15. Foreign Direct Investment in the United States: Selected Items by Detailed Industry of U.S. Affiliate, 2005–2009—Continues
(Millions of dollars)

	Direct investment position on a historical-cost basis					Financial inflows without current-cost adjustment (outflows (-))					Income without current-cost adjustment ¹				
	2005	2006	2007 ²	2008	2009	2005	2006	2007 ²	2008	2009	2005	2006	2007 ²	2008	2009
Nonmetallic mineral products	39,103	50,129	67,947	72,878	75,855	4,187	9,435	14,673	-5,990	2,985	3,102	3,755	3,165	2,809	1,812
Clay products and refractories.....	7,621	4,114	2,745	2,505	1,712	135	-2,832	966	-19	-703	186	174	144	-91	-127
Glass and glass products.....	7,127	9,325	3,084	2,745	(D)	4	779	86	58	(D)	205	-5	23	-22	259
Cement and concrete products.....	22,275	34,785	60,162	64,732	65,749	4,098	11,443	13,669	-6,937	949	2,442	3,402	2,869	2,932	1,667
Lime and gypsum products.....	1,387	1,130	1,176	2,043	1,995	-100	-31	44	867	-48	215	99	79	-5	-14
Other nonmetallic mineral products.....	693	775	780	853	(D)	49	76	80	42	(D)	55	85	50	-5	-27
Wood products.....	(D)	1,832	2,423	2,174	1,856	(D)	(D)	324	357	-317	150	145	-28	-45	-66
Furniture and related products.....	(D)	329	317	919	817	(D)	(D)	-74	502	-102	111	44	12	-30	-6
Miscellaneous manufacturing.....	39,195	41,871	24,633	43,904	43,200	2,241	1,892	-1,292	4,633	4,938	3,261	4,273	1,137	4,238	758
Medical equipment and supplies.....	36,010	37,868	21,081	39,034	37,943	3,602	991	-1,653	4,061	4,585	3,021	3,965	738	3,770	544
Other miscellaneous manufacturing.....	3,185	4,003	3,552	4,870	5,257	-1,361	902	361	572	354	240	307	398	468	214
Wholesale trade	235,508	255,590	294,697	316,581	328,430	19,905	20,907	32,077	42,376	12,853	26,188	25,295	24,494	25,089	9,646
Motor vehicles and motor vehicle parts and supplies.....	45,062	47,543	51,386	47,130	44,961	9,463	2,761	3,959	-3,917	-1,885	5,096	4,338	4,479	-195	-1,085
Electrical goods.....	33,335	41,975	46,888	53,723	51,192	866	8,003	4,699	16,603	-1,386	840	1,568	1,739	567	1,119
Petroleum and petroleum products.....	67,678	67,901	81,460	85,023	96,135	-1,934	-3,253	10,470	9,790	11,205	11,808	10,937	8,134	15,630	3,510
Other.....	89,433	98,171	114,963	130,705	136,143	11,510	13,397	12,949	19,900	4,919	8,444	8,452	10,141	9,087	6,102
Other durable goods.....	53,892	62,239	75,595	78,315	80,061	4,622	8,458	7,753	5,945	2,370	4,281	4,551	5,779	3,783	2,116
Furniture and home furnishings.....	879	892	842	706	607	157	-57	61	-6	-75	22	36	18	-42	-33
Lumber and other construction materials.....	1,777	1,764	1,815	1,834	1,796	261	22	251	46	-25	10	170	120	30	-36
Professional and commercial equipment and supplies.....	19,820	22,718	27,324	25,717	28,778	800	2,956	1,226	2,113	2,892	1,106	1,294	1,435	-64	579
Metals and minerals (except petroleum).....	7,952	10,516	11,942	14,826	15,519	1,119	1,363	1,708	1,603	611	853	1,210	1,239	1,481	-3
Hardware, and plumbing and heating equipment and supplies.....	4,744	6,558	8,790	7,412	6,288	418	1,809	1,931	-409	-307	(D)	(D)	462	288	(D)
Machinery, equipment, and supplies.....	9,881	10,423	15,175	16,956	16,564	720	1,340	2,822	2,633	-363	1,193	983	2,337	2,018	406
Miscellaneous durable goods.....	8,840	9,368	9,708	10,864	10,509	1,147	1,025	-248	-35	-364	(D)	(D)	258	71	(D)
Other nondurable goods.....	(D)	(D)	38,362	(D)	(D)	(D)	(D)	(D)	(D)	2,692	4,163	(D)	4,289	5,244	(D)
Paper and paper products.....	2,201	1,796	4,405	2,855	2,782	317	-303	2,454	-1,461	-40	58	216	308	224	144
Drugs and druggists' sundries.....	15,660	14,684	16,601	28,101	30,005	5,920	-1,596	6,778	12,329	778	2,701	2,213	1,974	2,690	1,884
Apparel, piece goods, and notions.....	6,612	8,363	8,475	10,062	11,309	256	4,419	934	1,836	1,242	692	591	886	1,479	1,008
Groceries and related products.....	2,556	2,531	2,520	2,689	2,502	41	262	45	335	-160	83	38	227	222	230
Farm product raw materials.....	(D)	(D)	542	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	85	134	(D)
Chemical and allied products.....	2,483	1,731	1,180	1,053	1,101	66	363	-853	-52	-197	132	179	293	290	-18
Beer, wine, and distilled alcoholic beverages.....	2,337	1,171	1,631	1,839	2,376	124	150	37	-124	538	125	139	163	146	134
Miscellaneous nondurable goods.....	2,578	3,512	3,008	3,798	4,353	13	370	-182	752	582	193	454	355	367	321
Wholesale electronic markets and agents and brokers.....	(D)	(D)	1,006	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(*)	(*)	74	60	(D)
Retail trade	30,934	31,677	31,363	40,129	44,330	53	2,789	-1,060	7,826	4,805	1,381	2,557	2,358	1,995	2,604
Food and beverage stores.....	14,855	16,850	14,233	18,403	22,895	-2,020	2,650	-4,557	4,219	4,571	849	1,681	1,519	1,725	1,693
Other.....	16,079	14,827	17,131	21,726	21,435	2,074	139	3,497	3,607	234	532	875	838	270	911
Motor vehicle and parts dealers.....	559	548	619	641	698	91	54	84	-26	54	61	87	64	32	(D)
Furniture and home furnishings stores.....	1,465	2,342	3,385	3,756	3,082	19	1,110	979	190	-664	41	48	163	50	136
Electronics and appliance stores.....	551	(D)	(D)	236	201	-116	(D)	-701	(D)	-33	-85	(D)	-9	-2	(D)
Building materials and garden equipment and supplies dealers.....	(D)	(D)	(D)	(D)	(D)	(D)	(*)	(D)	(D)	(D)	9	-1	(D)	-4	(D)
Health and personal care stores.....	(D)	(D)	2,755	2,375	1,750	(D)	-1,747	(D)	-118	-79	-8	-85	57	8	9
Gasoline stations.....	1,149	787	775	1,419	1,897	506	-307	184	513	483	198	116	32	72	102
Clothing and clothing accessories stores.....	4,058	4,275	5,011	4,537	4,738	251	326	431	-670	166	157	312	192	-482	82
Sporting goods, hobby, book, and music stores.....	91	78	74	76	75	-13	-101	-5	-2	-2	(D)	2	-1	3	3
General merchandise stores.....	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	5	1
Miscellaneous store retailers.....	489	1,540	2,111	6,668	6,991	328	162	297	4,049	321	32	70	311	(D)	415
Nonstore retailers.....	2,078	1,362	1,757	1,440	1,344	48	597	417	-382	-96	170	33	64	(D)	54
Information	102,584	135,986	155,704	164,491	146,114	-11,929	27,321	10,825	10,452	-10,874	2,781	5,720	5,973	3,438	3,464
Publishing industries.....	40,963	51,316	52,238	59,067	55,873	1,267	6,405	-488	9,173	464	709	3,365	1,984	203	1,193
Newspaper, periodical, book, and database publishers.....	30,074	39,192	39,130	40,161	34,900	286	2,878	-1,520	3,432	-2,267	(*)	2,665	938	-529	248
Software publishers.....	10,888	12,124	13,108	18,905	21,573	981	3,526	1,051	5,741	2,731	709	700	1,045	732	945
Motion picture and sound recording industries.....	3,080	3,341	8,970	10,955	9,797	-1,630	1,612	627	328	182	257	21	-289	557	497
Motion picture and video industries.....	(D)	(D)	(D)	860	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Sound recording industries.....	(D)	(D)	(D)	9,515	(D)	(D)	1,652	(D)	(D)	(D)	(D)	(D)	(D)	-248	(D)
Telecommunications.....	35,599	46,716	51,336	51,519	51,121	2,824	11,341	5,368	844	131	1,145	1,139	1,708	2,041	2,520
Wired telecommunications carriers.....	-17	-1,307	-1,421	-1,020	-853	523	-780	457	-163	66	-95	-145	-146	-17	6
Wireless telecommunications carriers (except satellite).....	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Telecommunications resellers.....	154	1,417	4,968	4,923	(D)	109	314	4,374	-126	(D)	47	19	51	153	149
Satellite telecommunications.....	(D)	8,940	9,084	6,788	6,876	(D)	(D)	132	-2,122	158	(D)	-404	-387	-372	-132
Cable and other program distribution.....	75	(D)	(D)	(D)	(D)	(D)	(D)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Other telecommunications.....	1,240	(D)	2,671	(D)	990	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Other.....	22,843	34,813	43,158	43,510	29,324	-14,390	7,863	5,298	108	-11,501	671	1,195	2,570	637	-746
Broadcasting (except internet).....	5,399	5,541	6,252	(D)	5,192	(D)	100	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Radio and television broadcasting.....	(D)	5,488	6,209	(D)	5,139	(D)	710	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Cable and other subscription programming.....	(D)	53	43	53	53	(D)	(D)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Internet publishing and broadcasting.....	(D)	5,435	50	(D)	72	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Internet service providers, web search portals, and data processing services.....	(D)	2,222	3,508	(D)	3,466	(D)	(D)	1,191	(D)	(D)	(D)	-49	148	98	44
Internet service providers and web search portals.....	(D)	1,210	(D)	(D)	1,388	495	(D)	(D)	(D)	(D)	(D)	-19	113	(D)	43
Data processing, hosting, and related services.....	(D)	1,013	(D)	2,079	2,077	(D)	(D)	(D)	(D)	(D)	(D)	-2	-30	35	6
Other information services.....	15,935	21,414	33,348	34,599	20,594	-4,661	4,192	3,477	-138	-11,526	934	671	2,108	(D)	-1,101
Depository institutions (banking)	130,184	135,391	107,242	92,565	111,913	9,355	13,794	-1,237	23,202	8,999	4,374	7,535	1,798	521	-2,447
Banks.....	103,052	105,385													

Table 15. Foreign Direct Investment in the United States: Selected Items by Detailed Industry of U.S. Affiliate, 2005–2009—Table Ends
 [Millions of dollars]

	Direct investment position on a historical-cost basis					Financial inflows without current-cost adjustment (outflows (-))					Income without current-cost adjustment ¹				
	2005	2006	2007 ²	2008	2009	2005	2006	2007 ²	2008	2009	2005	2006	2007 ²	2008	2009
Professional, scientific, and technical services	51,546	47,597	55,201	62,934	46,087	7,757	3,636	8,853	9,705	1,531	1,291	1,566	2,608	3,665	1,796
Architectural, engineering, and related services	4,216	6,965	7,584	8,745	10,212	-848	3,393	-391	1,332	1,162	-300	546	809	630	395
Computer systems design and related services	9,061	11,317	9,071	9,546	9,057	2,549	3,777	2,062	545	-743	1,089	492	727	783	289
Management, scientific, and technical consulting	9,885	3,962	7,235	7,209	7,859	1,788	-3,866	2,457	1,322	419	192	107	273	111	289
Other	28,384	25,352	31,311	37,434	18,959	4,268	332	4,726	6,506	692	309	422	1,062	1,962	483
Legal services	(*)	(D)	74	114	131	(D)	(D)	(D)	40	17	1	(D)	(D)	(D)	(D)
Accounting, tax preparation, bookkeeping, and payroll services	71	20	(D)	77	78	(D)	(*)	(D)	(D)	(*)	1	(D)	(D)	(D)	(D)
Specialized design services	21	21	21	17	16	(*)	(*)	(*)	-4	-1	(*)	(*)	(*)	1	24
Scientific research and development services	1,888	1,726	2,532	3,947	2,958	-80	276	1,337	1,056	-397	23	(-3)	1	88	21
Advertising and related services	21,463	20,469	22,919	26,628	10,342	4,731	-415	1,213	4,178	996	421	328	947	1,581	422
Other professional, scientific, and technical services	4,941	(D)	(D)	6,652	5,435	(D)	(D)	2,159	(D)	76	-137	(D)	91	259	8
Other industries	331,549	339,610	396,912	446,238	504,399	19,057	32,131	70,014	69,986	39,621	21,369	35,935	28,910	24,910	25,190
Agriculture, forestry, fishing, and hunting	2,458	2,357	2,814	3,083	3,262	54	-12	383	186	328	17	47	8	46	77
Crop production	953	722	750	936	1,044	22	-47	27	142	97	49	5	20	66	102
Animal production	1,129	1,173	1,561	1,786	1,729	44	-74	347	349	73	-14	36	-12	-4	-8
Forestry and logging	313	415	453	308	383	-11	109	1	-290	106	-28	7	(*)	-7	-2
Fishing, hunting, and trapping	(D)	17	49	31	(D)	(D)	(*)	(*)	(*)	(D)	(*)	0	(*)	(*)	(*)
Support activities for agriculture and forestry	(D)	31	2	22	(D)	(D)	(*)	(*)	(*)	(D)	10	(-2)	(*)	(*)	-9
Mining	53,100	53,883	74,536	104,527	105,307	7,220	9,932	21,811	21,695	2,806	6,408	8,747	7,613	11,042	5,884
Oil and gas extraction	9,548	17,223	27,339	38,948	35,347	3,244	815	10,462	3,832	-1,059	472	1,490	614	3,715	306
Mining (except oil and gas)	27,204	16,520	25,275	31,397	35,273	-487	4,726	7,737	4,443	3,660	3,888	3,871	4,121	3,327	3,042
Coal mining	(D)	(D)	8,398	(D)	11,558	(D)	(D)	(D)	(D)	(D)	(D)	1,401	2,056	1,718	1,777
Metal ore mining	6,936	9,490	14,576	(D)	19,581	492	2,951	4,536	(D)	(D)	(D)	(D)	50	(*)	-2
Iron ores	(D)	(D)	2	109	(D)	(D)	(D)	-100	(D)	(D)	(*)	(*)	50	(*)	(*)
Gold and silver ores	5,653	6,714	8,467	9,933	10,823	167	1,041	2,744	1,038	734	287	459	(D)	521	867
Copper, nickel, lead, and zinc ores	837	(D)	5,337	6,556	7,517	268	(D)	1,178	(D)	(D)	(D)	(D)	1,346	1,130	821
Other metal ores	(D)	592	770	(D)	(D)	(D)	(D)	703	(D)	98	(D)	(D)	(D)	67	91
Nonmetallic mineral mining and quarrying	(D)	(D)	2,301	4,339	4,134	(D)	(D)	(D)	989	-204	(D)	(D)	(D)	(D)	(D)
Support activities for mining	16,348	20,240	21,923	34,182	34,686	4,462	4,392	3,612	13,421	206	2,048	3,386	2,878	4,000	2,536
Support activities for oil and gas extraction	(D)	(D)	21,233	32,851	33,368	4,458	(D)	(D)	12,570	217	(D)	(D)	2,788	3,916	2,530
Support activities for mining, except for oil and gas extraction	(D)	(D)	690	1,331	1,319	4	(D)	850	(D)	-12	(D)	90	(D)	83	5
Utilities	40,948	36,939	48,939	65,082	75,837	-2,604	4,047	13,468	17,809	6,921	3,190	2,078	1,833	2,850	2,648
Electric power generation, transmission, and distribution	25,578	29,158	41,549	58,155	71,120	-3,818	4,154	13,841	18,352	8,653	1,910	1,576	1,660	2,640	2,213
Natural gas distribution	(D)	(D)	1,241	1,539	(D)	(D)	(D)	336	(D)	(D)	(D)	(D)	13	(D)	(D)
Water, sewage, and other systems	(D)	(D)	6,149	5,358	(D)	(D)	(D)	-880	(D)	(D)	(D)	(D)	160	(D)	(D)
Construction	11,072	11,332	11,885	9,009	10,990	2,626	3,009	2,161	88	2,078	1,386	1,208	487	158	369
Construction of buildings	6,173	6,807	7,601	3,972	3,547	1,691	2,337	1,484	-561	-267	1,130	589	336	-386	428
Heavy and civil engineering construction	4,533	3,898	3,299	3,860	6,332	909	545	230	604	2,426	188	293	336	380	428
Special trade contractors	365	627	984	1,176	1,110	26	436	45	68	68	156	209	165	-50	160
Transportation and warehousing	24,013	21,231	35,089	37,953	46,393	236	-98	14,043	8,018	7,104	72	323	1,068	420	1,978
Air transportation	96	538	(D)	422	(D)	1	223	(D)	(D)	(D)	(*)	-32	66	420	9
Rail transportation	3,359	(D)	5,263	5,494	(D)	104	(D)	283	(D)	(D)	380	513	589	645	(D)
Water transportation	1,398	554	1,479	1,661	1,685	81	-94	589	-137	16	26	71	86	154	53
Petroleum tanker operations	19	20	41	75	(D)	5	77	59	2	(D)	(D)	(D)	(D)	(D)	(D)
Other water transportation	1,379	534	1,438	1,586	(D)	77	-95	530	-138	(D)	(D)	(D)	(D)	(D)	(D)
Truck transportation	507	1,087	931	971	988	-20	581	-32	48	17	25	-1	-44	-31	-14
Transit and ground passenger transportation	3,513	3,004	4,120	4,970	-105	-755	(D)	(D)	826	153	108	128	(D)	257	295
Pipeline transportation	(D)	4,159	6,279	15,010	17,460	(D)	(D)	1,738	7,273	1,468	280	165	170	294	295
Pipeline transportation of crude oil, refined petroleum products, and natural gas	(D)	4,159	6,270	15,010	17,460	(D)	(D)	1,738	7,273	1,468	280	165	170	294	295
Other pipeline transportation	0	0	10	0	0	0	0	0	0	0	0	0	(*)	0	0
Scenic and sightseeing transportation	-15	14	18	15	15	-1	(*)	(*)	(*)	(*)	-1	-1	(*)	(*)	(*)
Support activities for transportation	6,217	6,440	9,937	11,064	11,132	1,779	998	2,745	1,918	-183	317	500	352	228	103
Couriers and messengers	(D)	(D)	(D)	-5,067	(D)	(D)	(D)	-126	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Warehousing and storage	2,383	2,641	4,165	4,263	4,336	-108	77	1,996	220	68	(D)	(D)	(D)	1	77
Petroleum storage for hire	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Other warehousing and storage	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Holding companies (nonbank)	155,949	173,072	172,820	158,393	191,936	15,267	12,682	15,386	11,358	17,482	7,918	20,198	13,858	5,150	10,286
Holding companies (nonbank) excluding management offices	155,730	172,558	172,209	157,232	191,247	15,247	12,596	15,273	11,083	17,482	7,872	20,152	13,833	5,119	10,280
Corporate, subsidiary, and regional management offices	219	514	610	1,161	(D)	20	86	111	266	(D)	46	26	31	16	(D)
Administration, support, and waste management	16,874	16,084	26,898	36,713	45,235	-4,686	1,764	-2,993	9,958	8,712	1,593	1,738	3,218	2,836	2,259
Administrative and support services	(D)	(D)	(D)	33,467	(D)	(D)	(D)	1,959	-3,373	(D)	1,314	1,384	2,920	2,645	(D)
Office administrative services	5,863	(D)	5,762	5,587	(D)	(D)	(D)	(D)	598	(D)	(D)	(D)	(D)	(D)	(D)
Facilities support services	(D)	16	94	142	143	(D)	(D)	-11	(*)	1	6	(*)	8	7	6
Employment services	1,744	(D)	(D)	(D)	(D)	-1,172	(D)	(D)	-99	-24	54	(D)	(D)	(D)	41
Business support services	(D)	1,205	1,338	(D)	6,774	(D)	(D)	199	(D)	123	81	84	89	283	(D)
Travel arrangement and reservation services	447	905	1,050	1,340	1,573	-40	160	340	293	150	36	-2	213	72	72
Investigation and security services	(D)	2,397	12,448	21,673	(D)	(D)	(D)	-4,508	8,939	(D)	172	168	1,451	1,343	1,034
Services to buildings and dwellings	(D)	592	1,010	999	(D)	(D)	(D)	296	-11	(D)	(D)	2	-3	9	(D)
Other support services	252	232	280	407	394	(D)	(D)	-21	62	112	-12	(D)	106	(D)	-26
Waste management and remediation services	(D)	(D)	(D)	3,245	(D)	(D)	(D)	-195	440	(D)	(D)	279	354	298	190
Health care and social assistance	5,199	2,396	7,046	8,258	2,426	-1,775	2,347	1,669	-2,631	-5,796	229	533	632	882	672
Ambulatory health care services	(D)	5,067	(D)	(D)	(D)	(D)	(D)	(D)	139	(D)	(D)	(D)	(D)	(D)	(D)
Hospitals	(D)	(D)	283	(D)	-5,200	(D)	(D)	-1,501	(D)	(D)	119	42	21	141	-92
Nursing and residential care facilities	424	(D)	(D)	(D)	(D)	69	(D)	34	(D)	-497	(D)	(D)	(D)	(D)	(D)
Social assistance	3	3	3	3	3	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Accommodation and food services	19,123	18,745	11,720	14,252	13,923	2,012	-1,375	1,209	1,462	-272	382	923	432	866	250
Accommodation	13,038	12,514	4,956	6,525	6,477	1,845	-709								

Table 16. Historical-Cost Foreign Direct Investment Position in the United States and Income Without Current-Cost Adjustment, by Country of Foreign-Parent-Group Member and of the Ultimate Beneficial Owner, 2007–2009¹

(Millions of dollars)

	2007				2008				2009			
	By country of each member of the foreign parent group		By country of ultimate beneficial owner		By country of each member of the foreign parent group		By country of ultimate beneficial owner		By country of each member of the foreign parent group		By country of ultimate beneficial owner	
	Position on a historical-cost basis	Income without current-cost adjustment	Position on a historical-cost basis	Income without current-cost adjustment	Position on a historical-cost basis	Income without current-cost adjustment	Position on a historical-cost basis	Income without current-cost adjustment	Position on a historical-cost basis	Income without current-cost adjustment	Position on a historical-cost basis	Income without current-cost adjustment
All countries	2,055,176	123,881	2,055,176	123,881	2,165,748	111,764	2,165,748	111,764	2,319,585	89,186	2,319,585	89,186
Canada	205,381	10,342	211,020	11,505	194,140	8,064	226,181	9,268	225,836	6,715	251,162	7,495
Europe	1,478,383	79,343	1,315,667	71,739	1,555,208	86,662	1,336,772	79,691	1,685,279	76,981	1,464,369	73,113
Austria.....	2,696	-27	5,830	-299	2,947	442	4,621	-66	2,868	442	3,763	-237
Belgium.....	24,479	2,243	12,434	2,196	23,066	1,852	35,803	-1,526	38,541	2,162	45,432	330
Denmark.....	4,796	463	6,375	365	4,883	231	6,609	367	5,246	194	7,071	393
Finland.....	4,729	312	6,168	412	7,341	634	10,976	646	7,628	486	11,514	582
France.....	153,713	3,602	170,446	4,637	157,172	13,760	182,921	18,636	189,285	8,145	212,614	11,132
Germany.....	213,159	4,084	258,383	6,079	201,424	-893	233,188	639	218,153	11,664	259,612	12,031
Ireland.....	26,943	1,785	20,076	772	26,146	1,167	20,613	1,114	32,610	1,965	23,973	948
Italy.....	12,722	909	22,686	893	18,685	1,631	30,313	1,597	9,693	-1,501	20,837	-1,811
Luxembourg.....	120,945	4,625	5,311	-62	118,283	3,082	5,159	12	127,768	598	4,080	447
Netherlands.....	189,469	21,260	119,179	15,616	199,137	11,047	105,074	5,845	237,959	13,117	118,984	6,982
Norway.....	7,644	-446	8,826	-78	8,873	78	9,038	165	7,260	-1,310	9,829	-782
Spain.....	27,705	1,483	27,199	1,503	39,142	823	40,918	858	43,901	-1,220	47,480	-951
Sweden.....	43,171	2,654	24,808	1,574	35,843	2,424	28,252	2,032	38,929	2,409	34,300	2,840
Switzerland.....	151,513	6,203	79,672	2,887	164,534	22,511	74,446	20,847	189,371	14,733	88,448	11,389
United Kingdom.....	424,046	26,292	534,236	35,421	454,328	23,890	530,524	28,979	453,875	23,344	557,870	30,992
Other.....	70,653	3,899	14,039	-176	93,405	3,983	18,317	-454	82,192	1,753	18,562	-1,172
Latin America and Other Western Hemisphere	49,828	7,678	134,274	10,482	46,130	6,772	160,330	14,193	27,864	48	154,529	6,033
South and Central America.....	15,390	3,211	42,756	2,582	16,539	2,267	49,049	3,713	17,733	142	48,174	882
Brazil.....	1,753	(D)	7,663	(D)	-294	195	9,313	605	-647	-109	5,495	63
Mexico.....	7,688	1,197	27,948	874	9,444	1,185	31,464	2,226	11,361	672	34,184	1,120
Panama.....	932	1,170	540	229	822	415	567	321	1,045	179	809	135
Venezuela.....	4,181	(D)	4,393	(D)	4,567	(D)	4,907	(D)	4,850	-461	5,137	-461
Other.....	836	(D)	2,212	54	1,999	(D)	2,798	(D)	1,125	-139	2,549	27
Other Western Hemisphere.....	34,438	4,466	91,519	7,900	29,591	4,505	111,281	10,479	10,313	-94	106,354	5,151
Bahamas.....	602	63	-56	45	67	(D)	-132	(D)	466	-68	-125	(D)
Bermuda.....	-2,676	594	73,927	4,412	4,116	3,302	95,850	7,413	-13,181	-263	92,588	3,071
Netherlands Antilles.....	5,428	1,163	4,519	(D)	5,752	948	4,943	(D)	7,354	9	5,144	(D)
United Kingdom Islands, Caribbean.....	34,588	2,609	12,918	2,235	24,401	580	10,404	2,010	17,529	214	8,394	1,949
Other.....	-3,503	37	211	(D)	-4,745	44	216	-2	-2,037	14	354	-1
Africa	1,535	175	2,054	158	2,309	75	2,157	276	1,689	(D)	1,785	102
South Africa.....	243	(D)	1,787	136	685	32	2,020	258	621	(D)	1,705	72
Other.....	1,292	(D)	267	22	1,624	43	137	17	1,068	33	81	30
Middle East	14,896	470	45,926	1,216	17,242	-467	49,819	-1,630	17,614	(D)	47,208	-1,796
Israel.....	6,294	-5	14,497	283	7,284	(D)	17,326	-1,233	7,306	-41	16,844	-28
Kuwait.....	845	37	2,565	252	360	15	2,364	-47	345	3	2,363	-71
Lebanon.....	(D)	-3	361	51	(D)	-4	354	41	(D)	(D)	378	23
Saudi Arabia.....	(D)	(D)	14,631	724	(D)	(D)	12,373	-403	(D)	(D)	13,468	-835
United Arab Emirates.....	906	(D)	11,932	24	2,570	165	14,843	66	2,628	136	11,600	-711
Other.....	1,272	-67	1,939	-118	1,638	-13	2,559	-54	1,691	-144	2,555	-173
Asia and Pacific	305,154	25,873	323,449	26,122	350,718	10,658	366,812	11,457	361,303	5,656	381,019	6,032
Australia.....	37,514	6,649	42,515	6,625	40,626	3,118	41,877	3,706	45,663	2,326	48,353	2,504
China.....	762	103	527	125	1,205	147	2,723	189	791	91	2,281	121
Hong Kong.....	3,727	247	5,160	220	3,966	294	5,575	265	3,836	(D)	5,503	163
India.....	2,735	737	3,876	747	3,886	207	5,356	231	4,366	242	5,490	306
Japan.....	229,408	16,751	235,053	16,833	259,753	7,108	265,415	7,217	264,208	2,639	271,883	2,687
Korea, Republic of.....	12,870	579	14,749	539	12,132	-544	12,938	-494	12,020	107	13,609	182
Malaysia.....	484	(D)	878	59	429	14	959	8	430	(D)	1,133	17
New Zealand.....	971	(D)	1,542	-28	1,059	33	2,070	15	1,641	117	2,615	111
Singapore.....	11,716	442	11,564	466	23,074	363	23,798	291	22,893	-7	24,021	-26
Taiwan.....	4,306	334	6,606	457	3,917	-93	5,117	19	4,211	-4	5,015	-49
Other.....	661	30	977	79	670	11	983	10	1,244	36	1,117	16
United States			22,787	2,659			23,676	-1,490			19,513	-1,794

1. The ultimate beneficial owner is that person, proceeding up a U.S. affiliate's ownership chain, beginning with and including the foreign parent, that is not owned more than 50 percent by another person. The country of ultimate beneficial owner is often the same as that of the foreign parent, but it may be a different foreign country or the United States.

**Table 17. Historical-Cost Foreign Direct Investment Position in the United States
by Industry of the Ultimate Beneficial Owner, 2007–2009**

[Millions of dollars]

	2007	2008	2009
All industries	2,055,176	2,165,748	2,319,585
Government and government-related entities	38,569	48,724	67,807
Individuals, estates, and trusts	157,483	147,356	141,265
Manufacturing	853,780	932,981	967,536
Wholesale and retail trade	65,093	66,384	73,713
Information	237,880	235,190	234,656
Depository institutions and bank holding companies	208,016	178,090	198,954
Finance (except depository institutions) and insurance	166,059	163,019	202,746
Real estate and rental and leasing	19,704	23,117	25,196
Professional, scientific, and technical services	62,321	73,661	82,483
Other industries	246,272	297,227	325,227

Personal Income for Metropolitan Areas for 2009

By David G. Lenze

PERSONAL INCOME declined in 2009 in most of the nation's 366 metropolitan statistical areas.¹ Personal income declined in 223 metropolitan areas, increased in 134, and remained unchanged in 9. On average, metropolitan area personal income fell 1.8 percent in 2009, after rising 2.7 percent in 2008. Personal income growth ranged from 14 percent in Jacksonville, NC, to -7.1 percent in Naples-Marco Island, FL. Inflation declined to 0.2 percent in 2009 from 3.3 percent in 2008.²

For most of the 134 metropolitan areas in which personal income grew, the growth reflected an increase in transfer receipts. Only in 57 metropolitan areas did the net earnings of workers increase in 2009. In most of these 57 areas, the gains were concentrated in the government sector. Military earnings growth was particularly strong in 7 of the 10 metropolitan areas with the fastest personal income growth in 2009: Jacksonville and Fayetteville, NC, Manhattan, KS, Elizabethtown, KY; Lawton, OK, Clarksville, TN-KY, and Killeen-Temple-Fort Hood, TX. Military earnings growth was also particularly strong in San Diego-Carlsbad-San Marcos, CA, which overtook Virginia Beach-Norfolk-Newport News, VA-NC, as the area with the nation's largest military establishment, accounting for 7.1 percent of military earnings in the metropolitan portion of the United States, compared with 6.7 percent in Virginia Beach-Norfolk-Newport News, VA-NC, and 5.7 percent in Washington-Arlington-Alexandria, DC-VA-MD-WV (chart 1).

1. Personal income is the current-dollar income received by all persons from all sources. Personal income is the sum of net earnings by place of residence, property income, and personal current transfer receipts. Net earnings is earnings by place of work (the sum of wage and salary disbursements, supplements to wages and salaries, and proprietors' income) less contributions for government social insurance, plus an adjustment to convert earnings by place of work to a place-of-residence basis. Property income is rental income of persons, personal dividend income, and personal interest income. Personal income is measured before the deduction of personal income taxes and other personal taxes and is reported in current dollars (no adjustment is made for price changes).

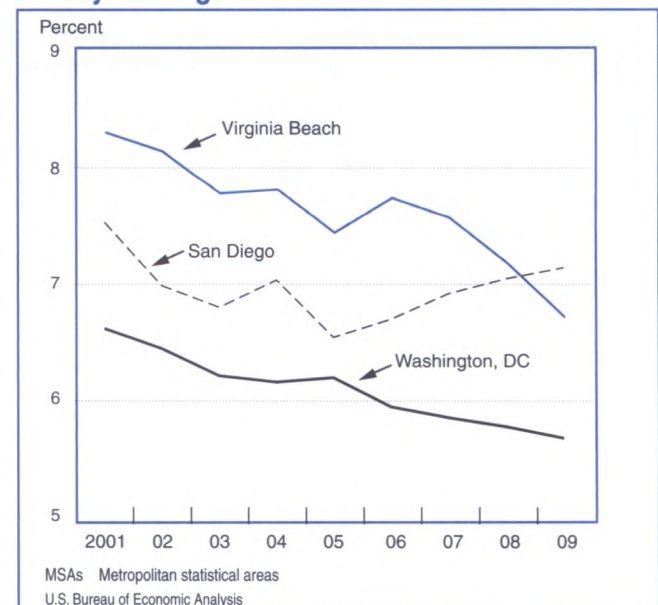
2. No inflation measures are available for metropolitan areas. The inflation rate in the text is calculated using the national price index for personal consumption expenditures.

Only in five metropolitan areas—Kennewick-Pasco-Richland, WA, Cumberland, MD-WV, Morgantown, WV, Cape Girardeau-Jackson, MO-IL, and Ithaca, NY—did the private sector account for most of earnings growth in 2009.

Large metropolitan areas. Among the 52 metropolitan areas with a population of 1 million or more, only 3 had an increase in both net earnings and personal income in 2009: Washington-Arlington-Alexandria, DC-VA-MD-WV, San Antonio-New Braunfels, TX, and Virginia Beach-Norfolk-Newport News, VA-NC. The biggest gains in compensation in these three areas were in the federal government (civilian and military combined). Private sector compensation declined in each of these areas.

Two additional large metropolitan areas—Baltimore-Towson, MD, and Pittsburgh, PA—had an increase in personal income despite a decline in net

Chart 1. Military Earnings in San Diego, Virginia Beach, and Washington, DC as a Percentage of Military Earnings in all MSAs



earnings, because of relatively large gains in transfer receipts.

On average, personal income declined 2.3 percent for these 52 areas, with growth rates ranging from 1.2 percent in Virginia Beach-Norfolk-Newport News, VA-NC, to -5.0 percent in Las Vegas-Paradise, NV.

Earnings by industry. Even though earnings for the aggregate private sector fell in 2009 in most metropolitan areas, a few industries continued to grow: health care, educational services, and utilities (table A). Private educational services and utilities typically contribute only a small amount to personal income growth—less than 0.1 percentage point for the metropolitan portion of the United States in 2009. However, in Ithaca, NY, South Bend-Mishawaka, IN-MI, New Haven-Milford, CT, and Winston-Salem, NC, educational services earnings grew substantially. Bonuses paid in the utilities industry in Niles-Benton Harbor, MI, accounted for that industry's notably strong earnings growth.

Per capita personal income. Per capita personal income growth rates ranged from 12 percent in Jacksonville, NC, to -8.4 percent in Midland, TX. Per capita personal income growth is a measure that highlights differences in economic conditions across metropolitan areas by removing the effect of differential population growth rates. In 2009, population growth rates ranged from 5.9 percent in Hinesville-Fort Stewart, GA, to -1.1 percent in Flint, MI. The metropolitan portion of the United States grew 1.0 percent.

Table A. Contribution of Compensation Growth to the Percent Change in Personal Income by Industry for the Metropolitan Portion of the United States
[Percentage points]

	2007	2008	2009
All industries	3.59	1.49	-2.16
Farm.....	-0.01	0.01	0.00
Forestry, fishing, and related activities.....	0.00	0.00	0.00
Mining.....	0.04	0.06	-0.05
Utilities.....	0.02	0.02	0.01
Construction.....	0.14	-0.05	-0.55
Durable-goods manufacturing.....	0.15	-0.07	-0.58
Nondurable-goods manufacturing.....	0.06	0.00	-0.14
Wholesale trade.....	0.23	0.05	-0.25
Retail trade.....	0.13	-0.04	-0.19
Transportation and warehousing.....	0.11	0.01	-0.12
Information.....	0.13	0.01	-0.11
Finance and insurance.....	0.35	-0.06	-0.51
Real estate and rental and leasing.....	0.04	-0.02	-0.08
Professional and technical services.....	0.44	0.33	-0.21
Management of companies and enterprises.....	0.17	0.02	-0.10
Administrative and waste services.....	0.16	0.01	-0.23
Educational services.....	0.08	0.08	0.08
Health care and social assistance.....	0.37	0.39	0.33
Arts, entertainment, and recreation.....	0.02	0.03	-0.02
Accommodation and food services.....	0.16	0.03	-0.04
Other services, except public administration.....	0.12	0.07	0.00
Federal, civilian.....	0.10	0.09	0.19
Military.....	0.08	0.10	0.16
State and local.....	0.51	0.43	0.26

NOTE: An industry's contribution to percent change in personal income equals the dollar change in that industry's compensation divided by personal income in the previous year times 100.

Countercyclical income transfers. In many metropolitan areas, legislated income transfers intended to combat the weak economy were an important part of personal income growth in 2009, as they were in 2008; however, the regional distribution of the transfers was different in each year. The American Recovery and Reinvestment Act (ARRA) provided income transfers of \$61.3 billion to metropolitan areas in 2009, most of which were directed toward unemployed workers (see table B on page 133). As a consequence, the contribution of these income transfers to personal income growth tended to vary with metropolitan area unemployment rates.³ For example, in 2009 these income transfers contributed 1.9 percentage points to personal income growth in El Centro, CA, the area with the highest unemployment rate in the nation, but they contributed only 0.2 percentage point to growth in

3. State estimates of ARRA receipts were allocated to metropolitan areas by program using the following indicator series: Supplemental Security Income (SSI), number of SSI recipients by county in 2009; Old Age, Survivors, and Disability Insurance (OASDI), number of OASDI recipients by county in 2008; Railroad Retirement, BEA estimates of railroad retirement and disability benefits by county in 2008; veterans pensions, BEA estimates of veterans pension and disability benefits by county in 2008; Supplemental Nutrition Assistance Program (SNAP), BEA estimates of SNAP benefits by county in 2008; additional and extended Unemployment Insurance, Bureau of Labor Statistics estimate of number of unemployed persons by county in 2009; Consolidated Omnibus Budget Reconciliation Act (COBRA) health insurance subsidy, Bureau of Labor Statistics estimate of number of unemployed persons by county in 2009; Pell Grants, BEA estimate of Pell Grants by county in 2008; and TV converter box coupons, number of coupons distributed by county.

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Bismarck, ND, the area with nation's lowest unemployment rate. In contrast, the Economic Stimulus Act of 2008 provided income transfers of \$24.1 billion targeted towards lower income persons in the form of income tax rebates. In 2008, these income transfers contributed 1.6 percentage points to personal income growth in McAllen-Edinburg-Mission, TX, the area with the lowest per capita income, but they contributed only 0.1 percentage point to growth in Bridgeport-Stamford-Norwalk, CT, the area with the nation's highest per capita personal income.

Homeowner assistance programs. The amount distributed under the federal homeowner assistance program to rebuild residences destroyed or damaged in metropolitan Louisiana and Mississippi by Hurricane Katrina continued to decline (table C). This component of the rental income of persons fell from \$2.5 billion in 2008 to less than \$1.0 billion in 2009. Payments declined for all of the metropolitan areas receiving these payments except for Gulfport-Biloxi, MS, where payments increased slightly.⁴

New Orleans-Metairie-Kenner, LA, was affected the most. The reduction in homeowner assistance reduced its personal income growth by 2.5 percentage points in 2009 and 5.3 percentage points in 2008, putting this area among the metropolitan areas with the largest personal income declines in both years. Nevertheless, the assistance has supported the local construction industry. Construction earnings have been somewhat steady at \$2.5 billion for the last 3 years, down only

slightly from the peak of \$2.6 billion in 2006. At the same time construction earnings in all other areas fell 24 percent from 2006 to 2009 (chart 2).

Alaska Permanent Fund benefits. Alaska Permanent Fund benefits declined 60 percent from \$3,269 per eligible resident in 2008 to \$1,305 in 2009. A portion of oil lease rents and royalties received by the state are deposited in this fund and invested. The fund in turn pays benefits, based on a 5-year earnings average, to residents of Alaska. The benefits are recorded in the transfer receipts component of personal income. The 2009 decline was large enough to offset increases in all other transfer programs and to make Fairbanks and Anchorage the only two metropolitan areas in the country with a decline in total transfer receipts.

Source data

Wages from the Bureau of Labor Statistics Quarterly Census of Employment and Wages for all four quarters of 2009 were used in the estimation of metropolitan area personal income. Wage and salary disbursements represented 54 percent of 2009 personal income in metropolitan areas on average but as little as 22 percent in Palm Coast, FL, and as much as 88 percent in Hinesville-Fort Stewart, GA. Other components of compensation—such as employer contributions for social insurance—were extrapolated from 2008 on the basis of wage and salary disbursements.

Some metropolitan area data on crop and livestock

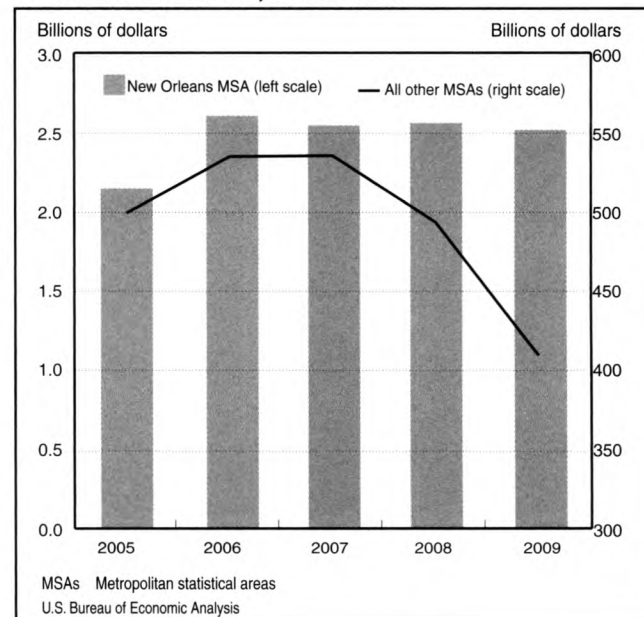
4. State estimates of homeowner assistance payments were allocated to metropolitan areas on the basis of disbursements by county from the states administering the programs.

Table C. Homeowner Assistance Payments by Metropolitan Area in Louisiana and Mississippi

Metropolitan area	Homeowner assistance payments		Contribution to personal income growth	
	Millions of dollars		Percentage points	
	2008	2009	2008	2009
Louisiana				
Alexandria.....	(L)	0	-0.2	0.0
Baton Rouge	21	3	-0.8	-0.1
Houma-Bayou Cane-Thibodaux	83	15	0.0	-0.9
Lafayette	3	1	-0.2	0.0
Lake Charles	194	37	-2.2	-2.3
Monroe	(L)	0	-0.1	0.0
New Orleans-Metairie-Kenner	1,756	512	-5.3	-2.5
Shreveport-Bossier City	(L)	0	-0.1	0.0
Mississippi				
Gulfport-Biloxi.....	276	286	-7.1	0.1
Pascagoula.....	122	109	-7.4	-0.2

(L) Less than \$500,000
 Note. The contribution of homeowner assistance payments to metropolitan area personal income growth equals the change in amount of those payments divided by personal income in the previous year times 100.

Chart 2. Construction Earnings in New Orleans and All Other MSAs, 2005–2009



production and complete metropolitan area data on government payments to farmers were available for estimating farm proprietors' income.

The number of unemployed persons during 2009 was available from the Bureau of Labor Statistics for estimating state unemployment insurance transfer receipts.

Other personal income components—personal current transfer receipts and property income (dividends, interest, and rent)—were extrapolated on the basis of resident population estimates prepared by the Census Bureau.

Additional state and national data for 2009 were used indirectly in the metropolitan area estimates because the national income and product accounts estimates determine the sum of the state personal income estimates just as the state estimates determine the metropolitan area estimates.⁵

5. The state estimates of personal income are designed to be conceptually and statistically consistent with the national estimates of personal income in the national income and product accounts (NIPAs). State estimates together with the estimate for the District of Columbia sum to a national total that is similar to the NIPA estimate except for some minor differences in the timing of the availability of source data, the treatment of U.S. residents working abroad, and the income of foreign residents working in the United States. See Tina C. Highfill, "Personal Income in the NIPAs and State Personal Income," *SURVEY OF CURRENT BUSINESS* 89 (November 2009): 72.

Data Availability

This article presents summary advance estimates of metropolitan area personal income and per capita personal income for 2009 as well as previously published estimates for 2007–2008. More detailed estimates for 1969–2009 are also available.

The following estimates for metropolitan areas are available at www.bea.gov/regional/reis:

- Metropolitan area income and employment summary (featuring personal income—both farm and nonfarm—and per capita personal income as well as the derivation of personal income, 1969–2009, and employment totals, which are available only for 1969–2008)
- Compensation of employees by industry by North American Industry Classification System (NAICS) subsectors for 2001–2008, by NAICS sectors for 2009, and by Standard Industrial Classification System (SIC) two-digit industries for 1998–2000
- Personal income by major source and earnings by NAICS subsectors for 2001–2008, by NAICS sectors for 2009, and by SIC two-digit industries for 1969–2000

For more information, call BEA's Regional Economic Information System at 202–606–5360, fax 202–606–5322, or e-mail reis@bea.gov.

Table B and table 1 follow.

Table B. Economic Stimulus and American Recovery and Reinvestment Act Receipts by MSA—Continues

	Economic Stimulus Receipts, 2008	ARRA Receipts, 2009	Contribution to 2009 personal income growth		Economic Stimulus Receipts, 2008	ARRA Receipts, 2009	Contribution to 2009 personal income growth
	Thousands of dollars	Thousands of dollars	Percentage points		Thousands of dollars	Thousands of dollars	Percentage points
United States metropolitan portion	24,143,913	61,287,448	0.3	Darville, VA	15,769	41,787	0.8
Metropolitan statistical areas ¹				Davenport-Moline-Rock Island, IA-IL	34,360	140,866	0.7
Abilene, TX	21,171	26,030	0.1	Dayton, OH	78,665	205,168	0.4
Akron, OH	57,738	189,880	0.5	Decatur, AL	19,856	26,315	0.1
Albany, GA	36,757	54,451	0.4	Decatur, IL	12,897	35,913	0.5
Albany-Schenectady-Troy, NY	57,119	177,906	0.3	Deltona-Daytona Beach-Ormond Beach, FL	49,613	121,001	0.4
Albuquerque, NM	87,233	205,254	0.4	Denver-Aurora-Broomfield, CO	155,056	503,822	0.3
Alexandria, LA	27,601	27,294	0.0	Des Moines, IA	34,432	108,897	0.3
Allentown-Bethlehem-Easton, PA-NJ	60,822	258,528	0.6	Detroit-Warren-Livonia, MI	414,148	1,479,708	0.6
Altoona, PA	11,058	36,832	0.6	Dothan, AL	25,018	29,773	0.1
Amarillo, TX	32,354	40,229	0.1	Dover, DE	15,660	37,542	0.5
Ames, IA	2,870	14,687	0.4	Dubuque, IA	6,308	22,160	0.5
Anchorage, AK	21,877	55,233	0.2	Duluth, MN-WI	19,066	76,139	0.6
Anderson, IN	12,982	35,989	0.6	Durham-Chapel Hill, NC	43,540	143,346	0.5
Anderson, SC	23,338	45,617	0.4	Eau Claire, WI	10,419	38,370	0.5
Ann Arbor, MI	17,314	67,879	0.4	El Centro, CA	33,948	118,736	1.9
Anniston-Oxford, AL	16,709	27,250	0.3	Elizabethtown, KY	12,498	24,151	0.3
Appleton, WI	10,367	51,918	0.5	Elkhart-Goshen, IN	18,543	91,798	1.1
Asheville, NC	38,045	107,426	0.5	Elmira, NY	8,253	23,604	0.5
Atlanta-Clarke County, GA	21,581	29,428	0.1	El Paso, TX	185,775	171,434	-0.1
Atlanta-Sandy Springs-Marietta, GA	630,632	1,070,895	0.2	Erie, PA	26,963	101,652	0.8
Atlantic City-Hammonton, NJ	31,371	145,395	1.1	Eugene-Springfield, OR	25,017	121,462	0.8
Auburn-Opelika, AL	18,718	19,623	0.0	Evansville, IN-KY	30,069	88,993	0.5
Augusta-Richmond County, GA-SC	91,552	119,079	0.2	Fairbanks, AK	5,499	12,961	0.2
Austin-Round Rock-San Marcos, TX	121,325	214,595	0.2	Fargo, ND-MN	11,267	26,004	0.2
Bakersfield-Delano, CA	106,570	308,994	0.8	Farmington, NM	21,044	29,985	0.2
Baltimore-Towson, MD	213,066	585,225	0.3	Fayetteville, NC	61,647	114,869	0.4
Bangor, ME	11,327	34,638	0.5	Fayetteville-Springdale-Rogers, AR-MO	45,308	68,983	0.2
Barnstable Town, MA	9,872	84,644	0.7	Flagstaff, AZ	14,658	35,273	0.5
Baton Rouge, LA	140,039	130,702	0.0	Flint, MI	51,368	231,538	1.4
Battle Creek, MI	15,033	47,213	0.7	Florence, SC	38,426	70,043	0.5
Bay City, MI	9,705	43,058	1.0	Florence-Muscle Shoals, AL	18,494	32,110	0.3
Beaumont-Port Arthur, TX	51,106	95,787	0.3	Fond du Lac, WI	5,259	24,671	0.5
Bellingham, WA	11,542	48,600	0.5	Fort Collins-Loveland, CO	14,315	56,152	0.4
Bend, OR	10,658	63,483	0.9	Fort Smith, AR-OK	40,806	66,904	0.3
Billings, MT	12,058	24,416	0.2	Fort Wayne, IN	37,607	111,005	0.5
Binghamton, NY	20,383	55,897	0.4	Fresno, CA	127,361	416,548	1.0
Birmingham-Hoover, AL	155,326	199,182	0.1	Gadsden, AL	16,366	23,637	0.2
Bismarck, ND	6,386	14,206	0.2	Gainesville, FL	24,440	88,825	0.3
Blacksburg-Christiansburg-Radford, VA	9,777	27,359	0.4	Gainesville, GA	19,823	27,686	0.1
Bloomington, IN	12,766	42,526	0.5	Glens Falls, NY	10,031	31,912	0.5
Bloomington-Normal, IL	10,398	36,390	0.4	Goldsboro, NC	17,913	36,962	0.5
Boise City-Nampa, ID	47,231	128,282	0.4	Grand Forks, ND-MN	6,707	14,191	0.2
Boston-Cambridge-Quincy, MA-NH	223,793	1,284,900	0.4	Grand Junction, CO	10,307	32,695	0.4
Boulder, CO	11,458	53,960	0.3	Grand Rapids-Wyoming, MI	64,107	255,586	0.7
Bowling Green, KY	12,468	29,889	0.5	Great Falls, MT	7,744	13,368	0.2
Bremerton-Silverdale, WA	13,846	52,084	0.4	Greeley, CO	18,724	49,604	0.4
Bridgeport-Stamford-Norwalk, CT	44,425	244,993	0.3	Green Bay, WI	18,983	73,847	0.5
Brownsville-Harlingen, TX	110,090	83,772	-0.3	Greensboro-High Point, NC	84,451	290,611	0.8
Brunswick, GA	16,157	25,550	0.5	Greenville, NC	26,353	80,218	0.9
Buffalo-Niagara Falls, NY	87,620	296,781	0.3	Greenville-Mauldin-Easley, SC	68,047	123,238	0.3
Burlington, NC	17,903	49,410	0.7	Gulfport-Biloxi, MS	36,016	37,629	0.0
Burlington-South Burlington, VT	10,182	36,308	0.3	Hagerstown-Martinsburg, MD-WV	20,980	49,262	0.3
Canton-Massillon, OH	36,899	107,344	0.5	Hanford-Corcoran, CA	16,889	49,200	0.8
Cape Coral-Fort Myers, FL	53,958	124,609	0.3	Harrisburg-Carlisle, PA	37,604	126,346	0.4
Cape Girardeau-Jackson, MO-IL	9,505	20,441	0.4	Harrisonburg, VA	9,511	12,480	0.1
Carson City, NV	4,164	20,036	0.7	Hartford-West Hartford-East Hartford, CT	68,842	356,781	0.5
Casper, WY	5,653	13,178	0.2	Hattiesburg, MS	23,296	28,066	0.1
Cedar Rapids, IA	15,899	59,497	0.4	Hickory-Lenoir-Morganton, NC	42,299	152,778	1.0
Champaign-Urbana, IL	16,975	51,163	0.4	Hinesville-Fort Stewart, GA	15,128	8,904	-0.3
Charleston, WV	29,735	64,620	0.3	Holland-Grand Haven, MI	13,598	78,489	0.8
Charleston-North Charleston-Summerville, SC	78,123	132,591	0.2	Honolulu, HI	71,403	170,831	0.2
Charlotte-Gastonia-Rock Hill, NC-SC	182,071	544,468	0.5	Hot Springs, AR	11,916	21,293	0.3
Charlottesville, VA	12,339	25,301	0.2	Houma-Bayou Cane-Thibodaux, LA	28,100	30,587	0.0
Chattanooga, TN-GA	59,122	113,192	0.3	Houston-Sugar Land-Baytown, TX	693,571	965,289	0.1
Cheyenne, WY	6,844	12,549	0.1	Huntington-Ashland, WV-KY-OH	30,679	64,376	0.4
Chicago-Joliet-Naperville, IL-IN-WI	860,372	2,548,987	0.4	Huntsville, AL	42,478	62,854	0.2
Chico, CA	17,238	74,817	0.8	Idaho Falls, ID	11,841	21,213	0.1
Cincinnati-Middletown, OH-KY-IN	180,576	464,042	0.3	Indianapolis, IN	162,025	474,056	0.5
Clarksville, TN-KY	38,895	51,158	0.1	Iowa City, IA	6,963	23,010	0.3
Cleveland, TN	12,439	23,735	0.3	Ithaca, NY	4,880	12,959	0.2
Cleveland-Elyria-Mentor, OH	203,817	502,001	0.4	Jackson, MI	14,411	53,854	0.8
Coeur d'Alene, ID	11,478	31,849	0.5	Jackson, MS	112,113	101,218	-0.1
College Station-Bryan, TX	22,326	29,014	0.1	Jackson, TN	17,182	32,336	0.4
Colorado Springs, CO	47,596	141,863	0.4	Jacksonville, FL	153,820	279,718	0.2
Columbia, MO	12,541	29,990	0.3	Jacksonville, NC	22,448	25,025	0.0
Columbia, SC	92,117	142,249	0.2	Janesville, WI	12,768	54,222	0.8
Columbus, GA-AL	63,848	70,641	0.1	Jefferson City, MO	12,118	25,984	0.3
Columbus, IN	6,074	11,935	0.2	Johnson City, TN	18,936	44,946	0.4
Columbus, OH	163,158	353,866	0.3	Johnstown, PA	11,353	48,839	0.8
Corpus Christi, TX	69,206	85,713	0.1	Jonesboro, AR	16,239	31,516	0.4
Corvallis, OR	3,561	16,497	0.4	Joplin, MO	21,170	35,314	0.3
Crestview-Fort Walton Beach-Destin, FL	17,612	27,768	0.1	Kalamazoo-Portage, MI	26,865	96,719	0.6
Cumberland, MD-WV	8,385	30,603	0.7	Kankakee-Bradley, IL	12,211	37,835	0.7
Dallas-Fort Worth-Arlington, TX	660,363	1,006,341	0.1	Kansas City, MO-KS	158,219	387,016	0.3
Dalton, GA	20,908	38,384	0.5	Kennewick-Pasco-Richland, WA	20,322	52,989	0.4
Darville, IL	9,828	27,287	0.7	Killeen-Temple-Fort Hood, TX	54,823	46,243	-0.1
				Kingsport-Bristol-Bristol, TN-VA	31,557	63,176	0.3
				Kingston, NY	11,890	36,890	0.4
				Knoxville, TN	60,776	122,865	0.3
				Kokomo, IN	9,220	25,035	0.5
				La Crosse, WI-MN	7,626	29,344	0.5

See the footnote at the end of the table.

Table B. Economic Stimulus and American Recovery and Reinvestment Act Receipts by MSA—Table Ends

	Economic Stimulus Receipts, 2008	ARRA Receipts, 2009	Contribution to 2009 personal income growth		Economic Stimulus Receipts, 2008	ARRA Receipts, 2009	Contribution to 2009 personal income growth
	Thousands of dollars	Thousands of dollars	Percentage points		Thousands of dollars	Thousands of dollars	Percentage points
Lafayette, IN	13,101	42,582	0.5	Pueblo, CO	18,043	36,448	0.4
Lafayette, LA	40,372	46,166	0.1	Punta Gorda, FL	10,381	29,376	0.3
Lake Charles, LA	28,925	34,272	0.1	Racine, WI	15,338	54,902	0.5
Lake Havasu City-Kingman, AZ	21,326	34,572	0.3	Raleigh-Cary, NC	83,412	262,714	0.4
Lakeland-Winter Haven, FL	78,852	139,844	0.3	Rapid City, SD	12,014	16,665	0.1
Lancaster, PA	33,394	102,691	0.4	Reading, PA	35,614	123,932	0.6
Lansing-East Lansing, MI	34,150	140,464	0.7	Redding, CA	14,772	73,594	0.9
Laredo, TX	67,843	46,228	-0.4	Reno-Sparks, NV	29,303	135,894	0.5
Lebanon, PA	9,804	30,774	0.5	Richmond, VA	109,078	176,998	0.1
Lewiston, ID-WA	5,021	13,528	0.4	Riverside-San Bernardino-Ontario, CA	437,221	1,167,607	0.6
Lewiston-Auburn, ME	9,394	24,345	0.4	Roanoke, VA	26,716	60,008	0.3
Lexington-Fayette, KY	37,974	108,810	0.4	Rochester, MN	10,548	33,841	0.3
Lima, OH	11,179	29,250	0.6	Rochester, NY	83,002	255,526	0.4
Lincoln, NE	18,601	40,512	0.2	Rockford, IL	35,141	143,028	0.9
Little Rock-North Little Rock-Conway, AR	86,163	147,263	0.2	Rocky Mount, NC	31,095	57,277	0.6
Logan, UT-ID	8,357	18,635	0.3	Roma, GA	13,925	26,341	0.4
Longview, TX	26,127	42,791	0.2	Sacramento-Arden-Arcade-Roseville, CA	148,388	620,984	0.5
Longview, WA	8,064	36,615	0.9	Saginaw-Saginaw Township North, MI	23,886	71,120	0.8
Los Angeles-Long Beach-Santa Ana, CA	1,220,967	2,838,687	0.3	St. Cloud, MN	10,965	48,889	0.6
Louisville, KY-IN	124,652	307,503	0.4	St. George, UT	10,234	20,644	0.3
Lubbock, TX	38,472	38,360	0.0	St. Joseph, MO-KS	12,359	25,006	0.3
Lynchburg, VA	23,038	46,370	0.3	St. Louis, MO-IL	282,649	634,796	0.3
Macon, GA	47,407	72,679	0.3	Salem, OR	32,866	117,017	0.7
Madera-Chowchilla, CA	16,396	51,614	0.9	Salinas, CA	37,170	139,790	0.6
Madison, WI	24,736	106,218	0.3	Salisbury, MD	13,834	29,861	0.4
Manchester-Nashua, NH	20,845	53,392	0.2	Salt Lake City, UT	75,343	166,613	0.2
Manhattan, KS	9,959	22,282	0.3	San Angelo, TX	14,396	17,684	0.1
Mankato-North Mankato, MN	5,130	21,621	0.5	San Antonio-New Braunfels, TX	294,273	339,507	0.1
Mansfield, OH	12,051	36,519	0.7	San Diego-Carlsbad-San Marcos, CA	220,016	600,928	0.3
McAllen-Edinburg-Mission, TX	215,707	170,332	-0.3	Sandusky, OH	7,021	21,747	0.5
Medford, OR	17,993	71,128	0.8	San Francisco-Oakland-Fremont, CA	193,949	911,191	0.3
Memphis, TN-MS-AR	247,190	282,740	0.1	San Jose-Sunnyvale-Santa Clara, CA	76,483	354,684	0.3
Merced, CA	31,083	111,279	1.2	San Luis Obispo-Paso Robles, CA	12,819	56,060	0.4
Miami-Fort Lauderdale-Pompano Beach, FL	755,032	1,428,062	0.3	Santa Barbara-Santa Maria-Goleta, CA	26,408	88,428	0.3
Michigan City-La Porte, IN	11,166	34,514	0.7	Santa Cruz-Watsonville, CA	16,525	86,916	0.5
Midland, TX	17,125	22,387	0.1	Santa Fe, NM	11,588	26,790	0.2
Milwaukee-Waukesha-West Allis, WI	126,957	376,017	0.4	Santa Rosa-Petaluma, CA	19,651	115,059	0.4
Minneapolis-St. Paul-Bloomington, MN-WI	175,861	733,428	0.4	Savannah, GA	49,662	82,140	0.2
Missoula, MT	8,152	20,031	0.3	Scranton-Wilkes-Barre, PA	46,244	201,894	0.8
Mobile, AL	87,417	91,968	0.0	Seattle-Tacoma-Bellevue, WA	177,513	717,750	0.3
Modesto, CA	49,722	219,205	1.1	Sebastian-Vero Beach, FL	11,628	36,299	0.3
Monroe, LA	38,757	36,392	0.0	Sheboygan, WI	5,897	37,143	0.7
Monroe, MI	9,493	48,757	0.8	Sherman-Denison, TX	12,920	21,706	0.2
Montgomery, AL	85,962	71,675	-0.1	Shreveport-Bossier City, LA	77,505	70,159	-0.1
Morgantown, WV	8,315	21,106	0.3	Sioux City, IA-NE-SD	14,483	26,208	0.2
Morristown, TN	15,180	36,224	0.6	Sioux Falls, SD	15,527	18,972	0.0
Mount Vernon-Anacortes, WA	8,612	33,406	0.6	South Bend-Mishawaka, IN-MI	32,692	89,849	0.5
Muncie, IN	10,409	35,801	0.8	Spartanburg, SC	35,889	80,866	0.5
Muskegon-Norton Shores, MI	18,919	73,686	1.1	Spokane, WA	38,103	127,768	0.6
Myrtle Beach-North Myrtle Beach-Conway, SC	31,778	82,352	0.7	Springfield, IL	20,040	55,037	0.4
Napa, CA	5,484	33,329	0.4	Springfield, MA	55,313	242,967	0.7
Naples-Marco Island, FL	25,830	55,635	0.2	Springfield, MO	41,941	84,995	0.3
Nashville-Davidson-Murfreesboro-Franklin, TN	140,829	320,670	0.3	Springfield, OH	14,660	37,178	0.5
New Haven-Milford, CT	60,602	269,376	0.5	State College, PA	5,680	45,361	0.8
New Orleans-Metairie-Kenner, LA	170,399	171,417	0.0	Steubenville-Weirton, OH-WV	11,282	27,189	0.4
New York-Northern New Jersey-Long Island, NY-NJ-PA	1,741,970	5,015,551	0.3	Stockton, CA	64,372	244,637	0.9
Niles-Benton Harbor, MI	17,710	50,790	0.6	Sumter, SC	21,272	31,767	0.3
North Port-Bradenton-Sarasota, FL	50,429	141,987	0.3	Syracuse, NY	53,360	155,429	0.4
Norwich-New London, CT	16,221	75,367	0.5	Tallahassee, FL	41,826	72,903	0.3
Ocala, FL	37,453	77,816	0.4	Tampa-St. Petersburg-Clearwater, FL	278,646	671,191	0.4
Ocean City, NJ	6,632	65,004	1.3	Terre Haute, IN	17,144	51,710	0.7
Odessa, TX	20,467	33,514	0.3	Texasarkana, TX-Texarkan	20,336	21,932	0.0
Ogden-Clearfield, UT	34,618	68,147	0.2	Toledo, OH	61,436	198,659	0.6
Oklahoma City, OK	126,128	206,926	0.2	Topeka, KS	19,848	48,507	0.4
Olympia, WA	15,309	57,978	0.4	Trenton-Ewing, NJ	23,904	100,216	0.4
Omaha-Council Bluffs, NE-IA	64,077	116,177	0.1	Tucson, AZ	95,952	169,672	0.2
Orlando-Kissimmee-Sanford, FL	273,390	439,972	0.2	Tulsa, OK	93,638	177,658	0.2
Oshkosh-Neenah, WI	8,794	36,990	0.5	Tuscaloosa, AL	34,767	44,283	0.1
Owensboro, KY	11,042	32,133	0.6	Tyler, TX	25,169	41,051	0.2
Oxnard-Thousand Oaks-Ventura, CA	51,911	220,421	0.5	Utica-Rome, NY	26,826	67,493	0.4
Palm Bay-Melbourne-Titusville, FL	46,434	128,689	0.4	Valdosta, GA	23,504	44,441	0.5
Palm Coast, FL	8,341	17,498	0.3	Vallejo-Fairfield, CA	25,633	119,283	0.6
Panama City-Lynn Haven-Panama City Beach, FL	19,309	38,781	0.3	Victoria, TX	16,965	21,326	0.1
Parkersburg-Marietta-Vienna, WV-OH	15,929	37,948	0.4	Vineyard-Millville-Bridgeton, NJ	18,098	92,263	1.5
Pascagoula, MS	24,322	25,871	0.0	Virginia Beach-Norfolk-Newport News, VA-NC	185,331	260,182	0.1
Pensacola-Ferry Pass-Brent, FL	52,285	83,049	0.2	Visalia-Porterville, CA	68,325	213,935	1.2
Peoria, IL	32,626	118,061	0.6	Waco, TX	31,865	42,300	0.1
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	477,062	1,737,325	0.5	Warner Robins, GA	18,809	27,181	0.2
Pine Bluff, AR	19,352	30,345	0.4	Washington-Arlington-Alexandria, DC-VA-MD-WV	327,532	636,992	0.1
Pittsburgh, PA	160,356	757,385	0.6	Waterloo-Cedar Falls, IA	12,629	37,209	0.4
Pittsfield, MA	8,705	45,263	0.7	Wausau, WI	7,773	37,417	0.6
Pocatello, ID	8,148	22,631	0.6	Wenatchee-East Wenatchee, WA	9,672	29,010	0.5
Portland-South Portland-Biddeford, ME	28,879	75,955	0.2	Wheeling, WV-OH	14,358	33,860	0.4
Portland-Vancouver-Hillsboro	133,782	643,603	0.6	Wichita, KS	54,070	143,123	0.4
Port St. Lucie, FL	40,998	120,829	0.5	Wichita Falls, TX	16,385	24,895	0.2
Poughkeepsie-Newburgh-Middletown, NY	38,636	126,186	0.4	Williamsport, PA	10,411	48,910	1.1
Prescott, AZ	15,590	40,238	0.3	Wilmington, NC	32,578	104,912	0.6
Providence-New Bedford-Fall River, RI-MA	121,402	565,555	0.7	Winchester, VA-WV	9,143	18,038	0.2
Provo-Orem, UT	30,149	71,882	0.3	Winston-Salem, NC	48,045	152,355	0.6
				Worcester, MA	46,207	267,214	0.6
				Yakima, WA	32,490	70,358	0.5
				York-Hanover, PA	29,969	108,917	0.5
				Youngstown-Warren-Boardman, OH-PA	54,182	181,646	0.7
				Yuba City, CA	16,068	71,118	1.1
				Yuma, AZ	35,742	101,134	1.4

1. The metropolitan area definitions used by BEA for its personal income estimates are the county-based definitions issued by the Office of Management and Budget as of December 2009 for federal statistical purposes.

Table 1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2007–2009—Continues

Area	Personal income					Per capita personal income ¹					
	Millions of dollars			Percent change from preceding period ²		Dollars			Rank in United States	Percent change from preceding period	
	2007	2008	2009 ³	2008	2009 ³	2007	2008	2009 ³	2009 ³	2008	2009 ³
Metropolitan portion	10,404,973	10,684,318	10,488,977	2.7	-1.8	41,260	41,930	40,757		1.6	-2.8
Metropolitan statistical areas³											
Abilene, TX	5,116	5,343	5,285	4.4	-1.1	32,176	33,589	33,016	225	4.4	-1.7
Akron, OH	26,005	26,523	26,071	2.0	-1.7	37,120	37,893	37,247	122	2.1	-1.7
Albany, GA	4,533	4,746	4,809	4.7	1.3	27,699	28,854	29,068	341	4.2	0.7
Albany-Schenectady-Troy, NY	34,883	36,327	36,291	4.1	-0.1	40,941	42,523	42,318	49	3.9	-0.5
Albuquerque, NM	28,883	29,982	30,168	3.8	0.6	34,604	35,415	35,165	178	2.3	-0.7
Alexandria, LA	4,988	5,218	5,262	4.6	0.8	32,661	34,005	34,146	209	4.1	0.4
Allentown-Bethlehem-Easton, PA-NJ	30,270	31,012	31,015	2.5	0.0	37,586	38,208	38,008	117	1.7	-0.5
Alltoona, PA	3,872	3,993	4,096	3.1	2.6	30,736	31,709	32,478	277	3.2	2.4
Amarillo, TX	8,012	8,463	8,417	5.6	-0.5	33,129	34,729	34,150	193	4.8	-1.7
Ames, IA	2,926	3,052	3,074	4.3	0.7	34,329	35,400	35,246	180	3.1	-0.4
Anchorage, AK	16,068	17,267	16,988	7.5	-1.6	44,521	47,205	45,355	24	6.0	-3.9
Anderson, IN	3,891	4,026	4,064	3.5	0.9	29,723	30,674	30,921	305	3.2	0.8
Anderson, SC	5,314	5,534	5,462	4.1	-1.3	29,496	30,252	29,542	317	2.6	-2.3
Ann Arbor, MI	13,614	13,483	13,219	-1.0	-2.0	39,142	39,107	38,032	92	-0.1	-2.7
Anniston-Oxford, AL	3,515	3,652	3,629	3.9	-0.6	31,163	32,199	31,809	267	3.3	-1.2
Appleton, WI	8,194	8,417	8,234	2.7	-2.2	37,585	38,298	37,108	112	1.9	-3.1
Ashville, NC	13,722	14,038	13,847	2.3	-1.4	33,935	34,323	33,554	202	1.1	-2.2
Athens-Clarke County, GA	5,477	5,700	5,604	4.1	-1.7	29,333	30,010	29,153	327	2.3	-2.9
Atlanta-Sandy Springs-Marietta, GA	203,961	206,463	199,747	1.2	-3.3	38,721	38,336	36,482	111	-1.0	-4.8
Atlantic City-Hammonton, NJ	10,407	10,780	10,711	3.6	-0.6	38,553	39,835	39,421	77	3.3	-1.0
Auburn-Opelika, AL	3,594	3,693	3,704	2.8	0.3	27,476	27,749	27,259	353	1.0	-1.8
Augusta-Richmond County, GA-SC	16,872	17,672	17,898	4.7	1.3	31,892	33,056	33,197	240	3.6	0.4
Austin-Round Rock-San Marcos, TX	59,758	61,800	60,568	3.4	-2.0	37,477	37,362	35,522	129	-0.3	-4.9
Bakersfield-Delano, CA	23,023	23,952	24,174	4.0	0.9	29,341	30,047	29,940	325	2.4	-0.4
Baltimore-Towson, MD	124,418	128,213	129,061	3.1	0.7	46,604	47,881	47,962	21	2.7	0.2
Bangor, ME	4,711	4,948	5,072	5.0	2.5	31,705	33,149	33,947	238	4.6	2.4
Barnstable Town, MA	11,081	11,341	11,274	2.3	-0.6	49,858	51,194	50,979	13	2.7	-0.4
Baton Rouge, LA	26,749	28,326	28,577	5.9	0.9	34,647	36,346	36,314	146	4.9	-0.1
Battle Creek, MI	4,150	4,317	4,342	4.0	0.6	30,361	31,652	32,018	279	4.3	1.2
Bay City, MI	3,218	3,332	3,356	3.6	0.7	29,968	30,971	31,237	298	3.3	0.9
Beaumont-Port Arthur, TX	12,696	13,403	13,342	5.6	-0.5	33,791	35,507	35,252	175	5.1	-0.7
Bellingham, WA	6,750	7,010	6,946	3.9	-0.9	35,004	35,592	34,657	171	1.7	-2.6
Bend, OR	5,566	5,635	5,503	1.2	-2.4	36,282	35,728	34,688	163	-1.5	-2.9
Billings, MT	5,742	5,900	5,873	2.8	-0.5	38,332	38,737	37,997	106	1.1	-1.9
Binghamton, NY	8,066	8,415	8,348	4.3	-0.8	32,870	34,367	34,116	200	4.6	-0.7
Birmingham-Hoover, AL	43,734	44,798	43,511	2.4	-2.9	39,299	39,886	38,468	76	1.5	-3.6
Bismarck, ND	3,787	3,947	4,072	4.2	3.2	36,760	37,728	38,311	124	2.6	1.5
Blacksburg-Christiansburg-Radford, VA	4,351	4,470	4,500	2.7	0.7	27,602	28,196	28,197	347	2.2	0.0
Bloomington, IN	5,342	5,568	5,716	4.2	2.7	29,198	30,231	30,796	318	3.5	1.9
Bloomington-Normal, IL	6,105	6,435	6,510	5.4	1.2	37,228	38,865	38,818	101	4.4	-0.1
Boise City-Nampa, ID	21,200	21,323	20,615	0.6	-3.3	36,160	35,615	33,997	170	-1.5	-4.5
Boston-Cambridge-Quincy, MA-NH	243,740	250,811	246,471	2.9	-1.7	54,117	55,187	53,713	7	2.0	-2.7
Boulder, CO	14,886	15,040	14,412	1.0	-4.2	50,344	50,058	47,489	17	-0.6	-5.1
Bowling Green, KY	3,531	3,698	3,660	4.7	-1.0	30,327	31,180	30,348	295	2.8	-2.7
Bremerton-Silverdale, WA	10,001	10,312	10,369	3.1	0.6	42,004	42,992	43,051	44	2.4	0.1
Bridgeport-Stamford-Norwalk, CT	70,748	70,754	66,437	0.0	-6.1	79,576	79,108	73,720	1	-0.6	-6.8
Brownsville-Harlingen, TX	7,846	8,323	8,505	6.1	2.2	20,502	21,387	21,456	365	4.3	0.3
Brunswick, GA	3,595	3,718	3,636	3.4	-2.2	35,371	36,088	35,013	152	2.0	-3.0
Buffalo-Niagara Falls, NY	40,778	42,317	42,155	3.8	-0.4	36,216	37,647	37,511	126	4.0	-0.4
Burlington, NC	4,502	4,659	4,562	3.5	-2.1	31,083	31,501	30,338	284	1.3	-3.7
Burlington-South Burlington, VT	8,258	8,517	8,582	3.1	0.8	40,059	41,139	41,247	58	2.7	0.3
Canton-Massillon, OH	13,053	13,393	13,206	2.6	-1.4	31,946	32,763	32,367	247	2.6	-1.2
Cape Coral-Fort Myers, FL	24,617	24,077	22,984	-2.2	-4.5	42,062	40,898	39,160	63	-2.8	-4.2
Cape Girardeau-Jackson, MO-IL	2,895	2,978	3,048	2.9	2.3	31,140	31,926	32,521	272	2.5	1.9
Carson City, NV	2,365	2,374	2,303	0.4	-3.0	42,998	42,955	41,741	45	-0.1	-2.8
Casper, WY	3,557	3,812	3,633	7.2	-4.7	49,526	52,185	48,759	11	5.4	-6.6
Cedar Rapids, IA	9,425	9,893	9,829	5.0	-0.7	37,367	38,811	38,345	103	3.9	-1.2
Champaign-Urbana, IL	7,360	7,778	7,883	5.7	1.3	32,932	34,723	34,859	194	5.4	0.4
Charleston, WV	10,703	11,257	11,431	5.2	1.6	35,277	37,111	37,577	131	5.2	1.3
Charleston-North Charleston-Summerville, SC	22,102	22,941	22,938	3.8	0.0	34,973	35,447	34,797	177	1.4	-1.8
Charlotte-Gastonia-Rock Hill, NC-SC	66,218	67,612	65,234	2.1	-3.5	40,108	39,621	37,372	84	-1.2	-5.7
Charlottesville, VA	8,226	8,453	8,433	2.8	-0.2	42,731	43,344	42,857	40	1.4	-1.1
Chattanooga, TN-GA	17,653	18,091	17,734	2.5	-2.0	34,225	34,784	33,824	192	1.6	-2.8
Cheyenne, WY	3,739	3,915	3,934	4.7	0.5	43,175	44,613	44,273	37	3.3	-0.8
Chicago-Joliet-Naperville, IL-IN-WI	423,953	431,795	418,929	1.8	-3.0	44,854	45,377	43,727	34	1.2	-3.6
Chico, CA	6,866	7,101	7,164	3.6	0.9	31,486	32,349	32,478	260	2.7	0.4
Cincinnati-Middletown, OH-KY-IN	82,568	84,330	82,897	2.1	-1.7	38,434	39,066	38,168	94	1.6	-2.3
Clarksville, TN-KY	8,666	9,304	9,730	7.4	4.6	33,053	35,545	36,233	173	7.5	1.9
Cleveland, TN	3,293	3,383	3,367	2.7	-0.5	29,606	30,092	29,704	324	1.6	-1.3
Cleveland-Elyria-Mentor, OH	82,646	84,009	82,288	1.6	-2.0	39,370	40,118	39,348	70	1.9	-1.9
Coeur d'Alene, ID	4,282	4,422	4,358	3.3	-1.5	31,976	32,279	31,265	264	0.9	-3.1
College Station-Bryan, TX	5,568	5,836	5,905	4.8	1.2	27,436	28,176	27,818	348	2.7	-1.3
Colorado Springs, CO	22,729	23,581	24,077	3.8	2.1	37,428	38,221	38,448	116	2.1	0.6
Columbia, MO	5,690	5,910	6,025	3.9	1.9	35,097	35,998	36,241	156	2.6	0.7
Columbia, SC	24,932	25,880	25,952	3.8	0.3	34,646	35,328	34,847	183	2.0	-1.4
Columbus, GA-AL	10,150	10,646	10,837	4.9	1.8	35,377	37,063	37,011	133	4.8	-0.1
Columbus, IN	2,742	2,874	2,769	4.8	-3.7	36,714	38,068	36,400	118	3.7	-4.4
Columbus, OH	67,204	68,952	68,907	2.6	-0.1	38,198	38,741	38,242	105	1.4	-1.3
Corpus Christi, TX	13,982	14,725	14,457	5.3	-1.8	33,975	35,636	34,743	168	4.9	-2.5
Corvallis, OR	3,013	3,087	3,059	2.5	-0.9	36,937	37,755	37,030	123	2.2	-1.9
Crestview-Fort Walton Beach-Destin, FL	7,321	7,370	7,429	0.7	0.8	40,465	41,050	41,624	60	1.4	1.4

See the footnotes at the end of the table.

Table 1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2007–2009—Continues

Area	Personal income					Per capita personal income ¹					
	Millions of dollars			Percent change from preceding period ²		Dollars			Rank in United States	Percent change from preceding period	
	2007	2008	2009 ^a	2008	2009 ^b	2007	2008	2009 ^c	2009 ^d	2008	2009 ^e
Cumberland, MD-WV	2,848	3,003	3,134	5.5	4.3	28,601	30,101	31,420	323	5.2	4.4
Dallas-Fort Worth-Arlington, TX	254,067	262,549	254,769	3.3	-3.0	41,267	41,667	39,514	56	1.0	-5.2
Dalton, GA	3,867	3,851	3,722	-0.4	-3.3	28,980	28,675	27,708	344	-1.1	-3.4
Danville, IL	2,327	2,456	2,507	5.5	2.1	28,758	30,523	31,311	312	6.1	2.6
Danville, VA	3,050	3,165	3,224	3.8	1.9	28,803	29,789	30,471	329	3.4	2.3
Davenport-Moline-Rock Island, IA-IL	13,943	14,540	14,429	4.3	-0.8	37,145	38,571	38,065	109	3.8	-1.3
Dayton, OH	29,308	29,736	29,514	1.5	-0.7	34,908	35,526	35,344	174	1.8	-0.5
Decatur, AL	4,685	4,884	4,794	4.2	-1.8	31,382	32,483	31,668	256	3.5	-2.5
Decatur, IL	4,109	4,241	4,219	3.2	-0.5	37,798	39,147	38,991	91	3.6	-0.4
Deltona-Daytona Beach-Ormond Beach, FL	15,895	15,964	15,610	0.4	-2.2	31,869	32,098	31,479	269	0.7	-1.9
Denver-Aurora-Broomfield, CO	116,354	120,044	117,356	3.2	-2.2	47,501	48,010	45,982	19	1.1	-4.2
Des Moines-West Des Moines, IA	22,732	23,552	23,524	3.6	-0.1	41,769	42,506	41,790	50	1.8	-1.7
Detroit-Warren-Livonia, MI	170,963	172,649	165,311	1.0	-4.3	38,362	39,028	37,541	96	1.7	-3.8
Dothan, AL	4,562	4,718	4,723	3.4	0.1	32,639	33,357	33,097	233	2.2	-0.8
Dover, DE	4,626	4,781	4,909	3.3	2.7	30,419	30,749	31,119	300	1.1	1.2
Dubuque, IA	3,133	3,266	3,232	4.2	-1.0	33,960	35,273	34,722	184	3.9	-1.6
Duluth, MN-WI	9,189	9,520	9,503	3.6	-0.2	33,550	34,595	34,387	197	3.1	-0.6
Durham-Chapel Hill, NC	19,556	20,092	20,107	2.7	0.1	40,809	40,927	40,116	62	0.3	-2.0
Eau Claire, WI	5,130	5,261	5,240	2.6	-0.4	32,594	33,193	32,745	237	1.8	-1.3
El Centro, CA	4,231	4,512	4,698	6.7	4.1	26,382	27,666	28,154	354	4.9	1.8
Elizabethtown, KY	3,661	3,820	4,017	4.3	5.2	32,790	33,981	35,411	211	3.6	4.2
Elkhart-Goshen, IN	6,615	6,457	6,051	-2.4	-6.3	33,344	32,263	30,180	265	-3.2	-6.5
Elmira, NY	2,788	2,942	2,899	5.5	-1.5	31,656	33,469	32,814	230	5.7	-2.0
El Paso, TX	19,596	20,728	21,515	5.8	3.8	26,924	28,071	28,638	349	4.3	2.0
Erie, PA	8,689	9,031	9,038	3.9	0.1	31,054	32,294	32,244	263	4.0	-0.2
Eugene-Springfield, OR	11,353	11,680	11,526	2.9	-1.3	32,924	33,522	32,826	228	1.8	-2.1
Evansville, IN-KY	12,217	12,737	12,691	4.3	-0.4	34,899	36,329	36,063	148	4.1	-0.7
Fairbanks, AK	3,537	3,833	3,833	8.4	0.0	36,105	38,969	38,856	99	7.9	-0.3
Fargo, ND-MN	7,226	7,801	7,836	8.0	0.4	37,566	39,812	39,159	78	6.0	-1.6
Farmington, NM	3,568	3,858	3,783	8.1	-1.9	29,173	31,518	30,479	283	8.0	-3.3
Fayetteville, NC	12,828	13,838	14,745	7.9	6.6	36,544	39,054	40,917	95	6.9	4.8
Fayetteville-Springdale-Rogers, AR-MO	14,373	14,818	14,664	3.1	-1.0	32,363	32,537	31,562	255	0.5	-3.0
Flagstaff, AZ	4,259	4,409	4,429	3.5	0.5	33,417	34,330	34,111	201	2.7	-0.6
Flint, MI	12,529	12,646	12,562	0.9	-0.7	28,863	29,488	29,623	335	2.2	0.5
Florence, SC	6,301	6,528	6,517	3.6	-0.2	31,659	32,603	32,477	252	3.0	-0.4
Florence-Muscle Shoals, AL	4,220	4,377	4,392	3.7	0.3	29,481	30,433	30,446	315	3.2	0.0
Fond du Lac, WI	3,538	3,649	3,501	3.1	-4.1	35,601	36,541	34,984	141	2.6	-4.3
Fort Collins-Loveland, CO	11,112	11,378	11,150	2.4	-2.0	38,726	38,848	37,368	102	0.3	-3.8
Fort Smith, AR-OK	8,664	8,937	8,807	3.2	-1.5	29,929	30,714	30,053	302	2.6	-2.2
Fort Wayne, IN	13,870	14,067	13,864	1.4	-1.4	33,858	34,176	33,462	204	0.9	-2.1
Fresno, CA	27,117	27,994	28,120	3.2	0.5	30,472	30,997	30,724	297	1.7	-0.9
Gadsden, AL	2,993	3,098	3,096	3.5	-0.1	28,995	29,947	29,669	323	3.3	-0.3
Gainesville, FL	8,732	8,884	8,895	1.7	0.1	33,963	34,277	34,122	208	0.9	-0.5
Gainesville, GA	5,413	5,578	5,380	3.0	-3.5	30,269	30,195	28,657	321	-0.2	-5.1
Glens Falls, NY	4,087	4,248	4,249	3.9	0.0	31,833	33,018	32,994	242	3.7	-0.1
Goldsboro, NC	3,416	3,557	3,528	4.1	2.0	30,150	31,364	31,877	290	4.0	1.6
Grand Forks, ND-MN	3,259	3,487	3,434	7.0	-1.5	33,673	35,855	35,328	159	6.5	-1.5
Grand Junction, CO	4,811	5,203	4,996	8.1	-4.0	34,792	36,665	34,197	140	5.4	-6.7
Grand Rapids-Wyoming, MI	25,596	26,076	25,661	1.9	-1.6	33,038	33,582	32,983	227	1.6	-1.8
Great Falls, MT	2,886	2,997	3,017	3.8	0.7	35,286	36,533	36,718	143	3.5	0.5
Greeley, CO	6,780	7,068	6,906	4.2	-2.3	27,988	28,402	27,109	346	1.5	-4.6
Green Bay, WI	10,917	11,204	11,048	2.6	-1.4	36,278	37,060	36,248	134	2.2	-2.2
Greensboro-High Point, NC	24,421	25,038	24,516	2.5	-2.1	35,074	35,405	34,300	179	0.9	-3.1
Greenville, NC	5,420	5,682	5,768	4.8	1.5	31,361	32,179	32,094	268	2.6	-0.3
Greenville-Mauldin-Easley, SC	20,704	21,451	20,962	3.6	-2.3	33,558	34,044	32,773	207	1.4	-3.7
Gulfport-Biloxi, MS	8,669	8,427	8,486	-2.8	0.7	37,434	35,683	35,540	165	-4.7	-0.4
Hagerstown-Martinsburg, MD-WV	8,398	8,757	8,826	4.3	0.8	32,142	33,135	33,161	239	3.1	0.1
Hanford-Corcoran, CA	3,893	3,977	3,923	2.2	-1.3	26,369	26,734	26,371	357	1.4	-1.4
Harrisburg-Carlisle, PA	20,259	20,875	21,064	3.0	0.9	38,241	39,106	39,231	93	2.3	0.3
Harrisonburg, VA	3,577	3,688	3,704	3.1	0.4	30,359	31,055	30,795	296	2.3	-0.8
Hartford-West Hartford-East Hartford, CT	59,198	60,458	59,402	2.1	-1.7	49,900	50,755	49,667	15	1.7	-2.1
Hattiesburg, MS	3,937	4,094	4,126	4.0	0.8	28,346	29,036	28,831	340	2.4	-0.7
Hickory-Lenoir-Morganton, NC	10,797	10,981	10,712	1.7	-2.5	29,984	30,230	29,317	319	0.8	-3.0
Hinesville-Fort Stewart, GA	1,830	1,913	1,986	4.6	3.8	25,496	27,224	26,681	356	6.8	-2.0
Holland-Grand Haven, MI	8,424	8,612	8,313	2.2	-3.5	32,551	33,009	31,735	243	1.4	-3.9
Honolulu, HI	39,258	40,809	41,282	4.0	1.2	43,683	45,205	45,486	35	3.5	0.6
Hot Springs, AR	3,190	3,253	3,221	2.0	-1.0	33,055	33,298	32,705	236	0.7	-1.8
Houma-Bayou Cane-Thibodaux, LA	7,361	7,910	7,725	7.5	-2.3	36,532	39,019	38,060	97	6.8	-2.5
Houston-Sugar Land-Baytown, TX	248,161	262,484	255,635	5.8	-2.6	44,333	45,835	43,568	32	3.4	-4.9
Huntington-Ashland, WV-KY-OH	8,286	8,713	8,931	5.2	2.5	29,099	30,583	31,269	308	5.1	2.2
Huntsville, AL	14,397	15,197	15,476	5.6	1.8	37,134	38,259	38,090	114	3.0	-0.4
Idaho Falls, ID	3,975	4,142	4,076	4.2	-1.6	33,341	33,639	32,318	222	0.9	-3.9
Indianapolis-Carmel, IN	65,586	67,623	66,850	3.1	-1.1	38,633	39,297	38,339	88	1.7	-2.4
Iowa City, IA	5,441	5,716	5,784	5.1	1.2	37,092	38,273	37,985	113	3.2	-0.8
Ithaca, NY	3,251	3,420	3,423	5.2	0.1	32,374	33,856	33,632	215	4.6	-0.7
Jackson, MI	4,649	4,745	4,690	2.1	-1.2	28,576	29,610	29,343	334	3.6	-0.9
Jackson, MS	18,610	19,368	19,198	4.1	-0.9	34,863	36,054	35,495	153	3.4	-1.6
Jackson, TN	3,543	3,668	3,634	3.5	-0.9	31,440	32,456	31,985	257	3.2	-1.5
Jacksonville, FL	52,677	52,697	51,533	0.8	-2.2	40,171	40,028	38,801	71	-0.4	-3.1
Jacksonville, NC	6,016	6,758	7,730	12.3	14.4	36,771	39,932	44,664	74	8.6	11.9
Janesville, WI	5,059	5,098	4,932	0.8	-3.3	31,730	31,826	30,797	274	0.3	-3.2
Jefferson City, MO	4,768	4,975	5,027	4.3	1.0	32,826	33,970	34,093	213	3.5	0.4
Johnson City, TN	5,768	6,007	6,059	4.1	0.9	29,830	30,682	30,695	304	2.9	0.0
Johnstown, PA	4,310	4,511	4,624	4.7	2.5	29,710	31,221	32,114	293	5.1	2.9
Jonesboro, AR	3,357	3,571	3,529	6.4	-1.2	28,870	30,228	29,378	320	4.7	-2.8
Joplin, MO	4,880	5,120	5,157	4.9	0.7	28,535	29,663	29,586	332	4.0	-0.3

See the footnotes at the end of the table.

Table 1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2007–2009—Continues

Area	Personal income					Per capita personal income ¹					
	Millions of dollars			Percent change from preceding period ²		Dollars			Rank in United States	Percent change from preceding period	
	2007	2008	2009 ³	2008	2009 ³	2007	2008	2009 ³	2009 ³	2008	2009 ³
Kalamazoo-Portage, MI.....	10,563	10,919	10,770	3.4	-1.4	32,746	33,685	32,972	218	2.9	-2.1
Kankakee-Bradley, IL.....	3,396	3,545	3,550	4.4	0.2	30,393	31,449	31,359	287	3.5	-0.3
Kansas City, MO-KS.....	80,154	82,653	81,915	3.1	-0.9	39,841	40,396	39,619	67	1.4	-1.9
Kennewick-Pasco-Richland, WA.....	7,368	7,837	8,201	6.4	4.6	32,180	33,040	33,383	241	2.7	1.0
Killeen-Temple-Fort Hood, TX.....	13,102	14,071	14,698	7.4	4.5	35,255	37,070	38,757	132	5.1	4.6
Kingsport-Bristol-Bristol, TN-VA.....	9,274	9,657	9,642	4.1	-0.2	30,548	31,697	31,547	278	3.8	-0.5
Kingston, NY.....	6,488	6,694	6,619	3.2	-1.1	35,738	36,836	36,481	138	3.1	-1.0
Knoxville, TN.....	23,316	24,017	23,801	3.0	-0.9	34,180	34,696	34,038	195	1.5	-1.9
Kokomo, IN.....	3,297	3,257	3,070	-1.2	-5.7	33,035	32,752	31,078	248	-0.9	-5.1
La Crosse, WI-MN.....	4,479	4,645	4,677	3.7	0.7	34,192	35,263	35,183	186	3.1	-0.2
Lafayette, IN.....	5,702	5,991	5,943	5.1	-0.8	29,795	30,921	30,268	299	3.8	-2.1
Lafayette, LA.....	9,906	10,438	10,249	5.4	-1.8	38,570	40,182	38,944	68	4.2	-3.1
Lake Charles, LA.....	6,572	6,908	6,632	5.1	-4.0	34,312	35,799	34,159	162	4.3	-4.6
Lake Havasu City-Kingman, AZ.....	5,005	5,124	5,035	2.4	-1.7	25,557	26,197	25,841	359	2.5	-1.4
Lakeland-Winter Haven, FL.....	18,583	18,901	18,640	1.7	-1.4	32,404	32,572	31,951	254	0.5	-1.9
Lancaster, PA.....	17,874	18,303	18,071	2.4	-1.3	35,794	36,330	35,589	147	1.5	-2.0
Lansing-East Lansing, MI.....	14,869	15,386	15,271	3.5	-0.7	32,643	33,844	33,666	216	3.7	-0.5
Laredo, TX.....	5,088	5,387	5,410	5.9	0.4	22,041	22,831	22,409	364	3.6	-1.8
Las Cruces, NM.....	5,281	5,611	5,832	6.3	3.9	26,642	27,855	28,251	352	4.6	1.4
Las Vegas-Paradise, NV.....	73,444	75,013	71,275	2.1	-5.0	39,945	39,920	37,457	75	-0.1	-6.2
Lawrence, KS.....	3,519	3,608	3,637	2.5	0.8	31,028	31,443	31,253	288	1.3	-0.6
Lawton, OK.....	3,752	3,959	4,161	5.5	5.1	32,764	35,272	36,748	185	7.7	4.2
Lebanon, PA.....	4,477	4,640	4,652	3.6	0.3	34,926	35,885	35,643	158	2.7	-0.7
Lewiston, ID-WA.....	1,974	2,047	2,031	3.7	-0.8	32,939	33,973	33,485	212	3.1	-1.4
Lewiston-Auburn, ME.....	3,570	3,727	3,766	4.4	1.1	33,461	34,808	35,346	191	4.0	1.5
Lexington-Fayette, KY.....	16,512	16,897	16,807	2.3	-0.5	36,250	36,413	35,696	145	0.4	-2.0
Lima, OH.....	3,161	3,182	3,190	0.7	0.3	30,131	30,351	30,568	316	0.7	0.7
Lincoln, NE.....	10,687	11,027	11,024	3.2	0.0	36,749	37,423	36,993	128	1.8	-1.1
Little Rock-North Little Rock-Conway, AR.....	26,042	26,369	26,563	1.3	0.7	39,074	39,012	38,750	98	-0.2	-0.7
Logan, UT-ID.....	3,052	3,236	3,210	6.0	-0.8	25,259	26,023	25,092	360	3.0	-3.6
Longview, TX.....	6,933	7,371	7,209	6.3	-2.2	34,169	36,046	34,847	155	5.5	-3.3
Longview, WA.....	2,933	3,016	3,060	2.8	1.5	29,170	29,703	30,008	331	1.8	1.0
Los Angeles-Long Beach-Santa Ana, CA.....	555,946	568,435	551,271	2.2	-3.0	43,801	44,519	42,818	38	1.6	-3.8
Louisville-Jefferson County, KY-IN.....	46,378	47,484	47,208	2.4	-0.6	37,491	37,995	37,509	120	1.3	-1.3
Lubbock, TX.....	8,426	8,812	8,899	4.6	1.0	31,306	32,447	32,166	259	3.6	-0.9
Lynchburg, VA.....	7,925	8,267	8,221	4.3	-0.5	32,563	33,662	33,224	221	3.4	-1.3
Macon, GA.....	7,566	7,879	7,886	4.1	0.1	32,895	34,147	34,056	205	3.8	-0.3
Madera-Chowchilla, CA.....	3,808	3,914	3,913	2.8	0.0	26,225	26,524	26,326	358	1.1	-0.7
Madison, WI.....	24,113	24,828	24,480	3.0	-1.4	43,455	44,172	42,946	39	1.6	-2.8
Manchester-Nashua, NH.....	18,012	18,358	17,916	1.9	-2.4	44,726	45,432	44,139	33	1.6	-2.8
Manhattan, KS.....	4,292	4,697	4,966	9.4	5.7	36,244	38,485	40,345	110	6.2	4.8
Mankato-North Mankato, MN.....	3,118	3,298	3,232	5.7	-2.0	33,985	35,619	34,670	169	4.8	-2.7
Mansfield, OH.....	3,645	3,717	3,651	2.0	-1.8	28,922	29,719	29,327	330	2.8	-1.3
McAllen-Edinburg-Mission, TX.....	13,320	14,224	14,615	6.8	2.8	18,979	19,721	19,720	366	3.9	0.0
Medford, OR.....	6,825	6,911	6,895	1.3	-0.2	34,409	34,506	34,256	199	0.3	-0.7
Memphis, TN-MS-AR.....	49,107	50,094	48,929	2.0	-2.3	38,050	38,577	37,495	108	1.4	-2.8
Merced, CA.....	6,802	6,810	6,699	0.1	-1.6	27,981	27,871	27,306	351	-0.4	-2.0
Miami-Fort Lauderdale-Pompano Beach, FL.....	234,822	236,645	229,380	0.8	-3.1	42,967	43,013	41,352	42	0.1	-3.9
Michigan City-La Porte, IN.....	3,259	3,399	3,320	4.3	-2.3	29,528	30,689	29,897	303	3.9	-2.6
Midland, TX.....	6,252	6,970	6,542	11.5	-6.1	49,590	53,968	49,441	10	8.8	-8.4
Milwaukee-Waukesha-West Allis, WI.....	64,768	66,396	65,031	2.5	-2.1	41,926	42,824	41,696	48	2.1	-2.6
Minneapolis-St. Paul-Bloomington, MN-WI.....	150,181	154,282	149,594	2.7	-3.0	46,870	47,653	45,750	23	1.7	-4.0
Missoula, MT.....	3,679	3,776	3,770	2.6	-0.1	34,758	35,108	34,712	187	1.0	-1.1
Mobile, AL.....	11,947	12,506	12,544	4.7	0.3	29,481	30,567	30,468	309	3.7	-0.3
Modesto, CA.....	15,605	15,977	15,886	2.4	-0.6	30,816	31,485	31,126	286	2.2	-1.1
Monroe, LA.....	5,356	5,571	5,634	4.0	1.1	31,031	32,204	32,365	266	3.8	0.5
Monroe, MI.....	5,078	5,105	4,971	0.5	-2.6	33,111	33,397	32,547	232	0.9	-2.5
Montgomery, AL.....	12,817	13,209	13,181	3.1	-0.2	35,057	36,129	35,973	151	3.1	-0.4
Morgantown, WV.....	3,771	3,980	4,141	5.6	4.0	31,977	33,468	34,412	231	4.7	2.8
Morristown, TN.....	3,611	3,744	3,700	3.7	-1.2	26,750	27,415	26,886	355	2.5	-1.9
Mount Vernon-Anacortes, WA.....	4,335	4,497	4,438	3.7	-1.3	37,289	37,989	37,131	121	1.9	-2.3
Muncie, IN.....	3,271	3,372	3,393	3.1	0.6	28,368	29,349	29,455	337	3.5	0.4
Muskegon-Norton Shores, MI.....	4,773	4,899	4,819	2.6	-1.6	27,390	28,062	27,703	350	2.5	-1.3
Myrtle Beach-North Myrtle Beach-Conway, SC.....	7,455	7,604	7,482	2.0	-1.6	29,711	29,383	28,354	336	-1.1	-3.5
Napa, CA.....	6,820	6,969	6,809	2.2	-2.3	51,664	52,169	50,569	12	0.9	-3.1
Naples-Marco Island, FL.....	20,140	19,739	18,331	-2.0	-7.1	64,251	62,559	57,548	3	-2.6	-8.0
Nashville-Davidson-Murfreesboro-Franklin, TN.....	60,449	61,893	60,548	3.1	-2.2	39,378	39,768	38,266	82	1.0	-3.8
New Haven-Milford, CT.....	38,551	39,673	39,114	2.9	-1.4	45,697	46,918	46,125	26	2.7	-1.7
New Orleans-Metairie-Kenner, LA.....	48,912	48,775	47,419	-0.3	-2.8	44,088	41,740	39,849	55	-5.3	-4.5
New York-Northern New Jersey-Long Island, NY-NJ-PA.....	1,018,093	1,041,636	998,777	2.3	-4.1	53,864	54,914	52,375	9	1.9	-4.6
Niles-Benton Harbor, MI.....	5,239	5,398	5,320	3.0	-1.4	32,767	33,669	33,151	219	2.8	-1.5
North Port-Bradenton-Sarasota, FL.....	33,611	33,413	31,968	-0.6	-4.3	49,220	48,713	46,456	18	-1.0	-4.6
Norwich-New London, CT.....	12,063	12,341	12,296	2.3	-0.4	45,610	46,426	46,082	29	1.8	-0.7
Ocala, FL.....	9,961	10,216	10,046	2.6	-1.7	30,836	31,225	30,577	292	1.3	-2.1
Ocean City, NJ.....	4,310	4,438	4,481	3.0	1.0	44,575	46,001	46,638	30	3.2	1.4
Odessa, TX.....	4,139	4,542	4,326	9.7	-4.7	32,121	34,622	32,135	196	7.8	-7.2
Ogden-Clearfield, UT.....	16,871	17,416	17,339	3.2	-0.4	32,610	32,799	32,017	246	0.6	-2.4
Oklahoma City, OK.....	44,274	46,951	46,525	6.0	-0.9	37,166	38,882	37,909	100	4.6	-2.5
Olympia, WA.....	9,426	9,820	9,938	4.2	1.2	39,485	39,988	39,597	72	1.3	-1.0
Omaha-Council Bluffs, NE-IA.....	34,979	36,098	36,029	3.2	-0.2	42,185	43,012	42,412	43	2.0	-1.4
Orlando-Kissimmee-Sanford, FL.....	72,381	73,612	71,458	1.7	-2.9	35,570	35,717	34,315	164	0.4	-3.9
Oshkosh-Neenah, WI.....	5,837	6,020	5,917	3.1	-1.7	36,151	37,139	36,218	130	2.7	-2.5
Owensboro, KY.....	3,479	3,691	3,736	6.1	1.2	30,986	32,684	32,878	250	5.5	0.6

See the footnotes at the end of the table.

Table 1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2007–2009—Continues

Area	Personal income					Per capita personal income ¹					
	Millions of dollars			Percent change from preceding period ²		Dollars			Rank in United States	Percent change from preceding period	
	2007	2008	2009 ^a	2008	2009 ^a	2007	2008	2009 ^a	2009 ^a	2008	2009 ^a
Oxnard-Thousand Oaks-Ventura, CA.....	37,192	37,185	36,651	0.0	-1.4	47,098	46,787	45,643	27	-0.7	-2.4
Palm Bay-Melbourne-Titusville, FL.....	19,501	19,863	19,734	1.9	-0.6	36,491	37,035	36,793	135	1.5	-0.7
Palm Coast, FL.....	2,759	2,879	2,832	4.3	-1.6	31,324	31,741	30,912	275	1.3	-2.6
Panama City-Lynn Haven-Panama City Beach, FL.....	5,670	5,808	5,859	2.4	0.9	34,723	35,459	35,560	176	2.1	0.3
Parkersburg-Marietta-Vienna, WV-OH.....	4,875	5,082	5,130	4.3	0.9	30,291	31,580	31,879	281	4.3	0.9
Pascagoula, MS.....	5,128	5,194	5,227	1.3	0.7	33,516	33,613	33,594	224	0.3	-0.1
Pensacola-Ferry Pass-Brent, FL.....	14,700	15,107	15,290	2.8	1.2	32,643	33,338	33,596	234	2.1	0.8
Peoria, IL.....	14,598	15,199	14,872	4.1	-2.1	39,345	40,787	39,568	65	3.7	-3.0
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD.....	265,838	272,829	271,943	2.6	-0.3	44,961	45,927	45,565	31	-2.1	-0.8
Phoenix-Mesa-Glendale, AZ.....	153,131	155,014	149,611	1.2	-3.5	36,673	36,156	34,282	150	-1.4	-5.2
Pine Bluff, AR.....	2,803	2,907	2,937	3.7	1.0	27,519	28,698	29,170	343	4.3	1.6
Pittsburgh, PA.....	95,780	99,172	99,418	3.5	0.2	40,634	42,104	42,216	53	3.6	0.3
Pittsfield, MA.....	5,462	5,602	5,590	2.6	-0.2	41,941	43,237	43,240	41	3.1	0.0
Pocatello, ID.....	2,480	2,554	2,537	3.0	-0.7	28,226	28,702	28,102	342	1.7	-2.1
Portland-South Portland-Biddeford, ME.....	20,733	21,427	21,434	3.3	0.0	40,353	41,522	41,473	57	2.9	-0.1
Portland-Vancouver-Hillsboro, OR-WA.....	85,339	88,022	86,822	3.1	-1.4	39,443	39,942	38,728	73	1.3	-3.0
Port St. Lucie, FL.....	16,128	16,099	15,527	-0.2	-3.6	40,389	39,777	38,216	61	-1.5	-3.9
Poughkeepsie-Newburgh-Middletown, NY.....	26,126	26,961	26,598	3.2	-1.3	39,109	40,119	39,282	89	2.6	-2.1
Prescott, AZ.....	6,345	6,450	6,228	1.7	-3.4	29,930	30,011	28,877	326	0.3	-3.8
Providence-New Bedford-Fall River, RI-MA.....	63,409	65,391	65,291	3.1	-0.2	39,643	40,887	40,790	64	3.1	-0.2
Provo-Orem, UT.....	12,369	12,853	12,684	3.9	-1.3	23,675	23,814	22,832	363	0.6	-4.1
Pueblo, CO.....	4,518	4,768	4,867	5.5	2.1	29,270	30,564	30,959	310	4.4	1.3
Punta Gorda, FL.....	5,567	5,574	5,417	0.1	-2.8	35,408	35,337	34,516	182	-0.2	-2.3
Racine, WI.....	7,255	7,406	7,220	2.1	-2.5	36,346	37,012	35,992	136	1.8	-2.8
Raleigh-Cary, NC.....	41,897	43,182	42,611	3.1	-1.3	40,059	39,602	37,849	85	-1.1	-4.4
Rapid City, SD.....	4,414	4,622	4,632	4.7	0.2	36,603	37,669	37,129	125	2.9	-1.4
Reading, PA.....	14,306	14,675	14,645	2.6	-0.2	35,545	36,256	35,971	149	2.0	-0.8
Redding, CA.....	6,144	6,233	6,243	1.4	0.2	34,260	34,527	34,473	198	0.8	-0.2
Reno-Sparks, NV.....	19,464	19,553	18,442	0.5	-5.7	47,401	46,929	43,986	25	-1.0	-6.3
Richmond, VA.....	50,735	51,918	51,065	2.3	-1.6	41,844	42,309	41,242	51	1.1	-2.5
Riverside-San Bernardino-Ontario, CA.....	122,811	125,379	124,004	2.1	-1.1	30,332	30,634	29,930	307	1.0	-2.3
Roanoke, VA.....	11,186	11,576	11,465	3.5	-1.0	37,667	38,727	38,166	107	2.8	-1.4
Rochester, MN.....	7,524	7,741	7,808	2.9	0.9	41,624	42,208	42,066	52	1.4	-0.3
Rochester, NY.....	39,852	41,132	40,586	3.2	-1.3	38,635	39,812	39,192	79	3.0	-1.6
Rockford, IL.....	11,395	11,646	11,289	2.2	-3.1	32,486	32,955	31,915	245	1.4	-3.2
Rocky Mount, NC.....	4,486	4,635	4,585	3.3	-1.1	30,828	31,631	31,276	280	2.6	-1.1
Rome, GA.....	2,949	3,065	3,035	3.9	-1.0	31,003	32,032	31,535	270	3.3	-1.6
Sacramento-Arden-Arcade-Roseville, CA.....	84,193	86,397	85,596	2.6	-0.9	40,572	41,119	40,236	59	1.3	-2.1
Saginaw-Saginaw Township North, MI.....	5,894	6,054	6,074	2.7	0.3	29,177	30,143	30,363	322	3.3	0.7
St. Cloud, MN.....	6,061	6,340	6,376	4.6	0.6	32,571	33,782	33,706	217	3.7	-0.2
St. George, UT.....	3,473	3,512	3,425	1.1	-2.5	26,252	25,886	24,912	361	-1.4	-3.8
St. Joseph, MO-KS.....	3,759	3,957	4,036	5.3	2.0	29,896	31,392	31,869	289	5.0	1.5
St. Louis, MO-IL.....	112,948	117,886	114,127	4.4	-3.2	40,247	41,823	40,342	54	3.9	-3.5
Salem, OR.....	11,986	12,504	12,611	4.3	0.9	31,126	32,016	31,837	271	2.9	-0.6
Salinas, CA.....	17,019	17,385	17,382	2.2	0.0	42,322	42,857	42,356	46	1.3	-1.2
Salisbury, MD.....	3,768	3,915	3,952	3.9	0.9	31,516	32,628	32,881	251	3.5	0.8
Salt Lake City, UT.....	41,551	42,505	41,805	2.3	-1.6	38,030	38,237	36,986	115	0.5	-3.3
San Angelo, TX.....	3,495	3,675	3,659	5.1	-0.4	32,291	33,666	33,229	220	4.3	-1.3
San Antonio-New Braunfels, TX.....	68,213	70,947	71,489	4.0	0.8	34,368	34,937	34,500	179	1.7	-1.3
San Diego-Carlsbad-San Marcos, CA.....	136,616	140,847	139,345	3.1	-1.1	45,911	46,649	45,630	238	1.6	-2.2
Sandusky, OH.....	2,770	2,840	2,801	2.5	-1.4	35,807	36,717	36,389	189	2.5	-0.9
San Francisco-Oakland-Fremont, CA.....	263,201	266,680	257,761	1.3	-3.3	62,634	62,598	59,696	2	-0.1	-4.6
San Jose-Sunnyvale-Santa Clara, CA.....	105,576	105,979	101,926	0.4	-3.8	59,365	58,531	55,404	4	-1.4	-5.3
San Luis Obispo-Paso Robles, CA.....	10,565	10,774	10,654	2.0	-1.1	40,372	40,635	39,905	66	0.7	-1.8
Santa Barbara-Santa Maria-Goleta, CA.....	19,089	19,358	18,976	1.4	-2.0	47,664	47,957	46,619	20	0.6	-2.8
Santa Cruz-Watsonville, CA.....	12,924	12,935	12,612	0.1	-2.5	51,669	51,140	49,222	14	-1.0	-3.8
Santa Fe, NM.....	6,335	6,531	6,344	3.1	-2.9	44,186	44,927	43,002	36	1.7	-4.3
Santa Rosa-Petaluma, CA.....	22,116	22,274	21,465	0.7	-3.6	47,929	47,755	45,467	22	-0.4	-4.8
Savannah, GA.....	12,473	13,109	13,103	5.1	0.0	37,853	39,183	38,190	90	3.5	-2.5
Scranton-Wilkes-Barre, PA.....	18,807	19,445	19,747	3.4	1.6	34,244	35,399	35,940	181	3.4	1.5
Seattle-Tacoma-Bellevue, WA.....	164,759	169,798	166,902	3.1	-1.7	49,816	50,586	48,976	16	1.5	-3.2
Sebastian-Vero Beach, FL.....	7,714	7,669	7,201	-0.6	-6.1	58,074	57,107	53,277	5	-1.7	-6.7
Sheboygan, WI.....	4,365	4,436	4,319	1.6	-2.6	38,247	38,755	37,705	104	1.3	-2.7
Sherman-Denison, TX.....	3,509	3,625	3,598	3.3	-0.7	29,687	30,516	29,979	313	2.8	-1.8
Shreveport-Bossier City, LA.....	13,176	13,884	13,895	5.4	0.1	33,988	35,657	35,491	166	4.9	-0.5
Sioux City, IA-NE-SD.....	4,641	4,980	4,924	7.3	-1.1	32,693	34,885	34,110	190	6.7	-2.2
Sioux Falls, SD.....	8,887	9,290	9,278	4.5	-0.1	38,985	39,786	38,964	80	2.1	-2.1
South Bend-Mishawaka, IN-MI.....	10,844	11,130	10,837	2.6	-2.6	34,215	34,986	34,127	188	2.3	-2.5
Spartanburg, SC.....	8,305	8,619	8,460	3.8	-1.8	30,012	30,506	29,494	314	1.6	-3.3
Spokane, WA.....	15,133	15,727	15,846	3.9	0.8	33,172	34,011	33,810	208	2.5	-0.6
Springfield, IL.....	7,855	8,219	8,350	4.6	1.6	38,063	39,646	40,109	83	4.2	1.2
Springfield, MA.....	25,367	26,485	26,779	4.4	1.1	36,514	38,006	38,316	119	4.1	0.8
Springfield, MO.....	13,005	13,421	13,448	3.2	0.2	30,966	31,496	31,208	285	1.7	-0.9
Springfield, OH.....	4,406	4,518	4,563	2.5	1.0	31,432	32,314	32,673	262	2.8	1.1
State College, PA.....	4,675	4,852	4,932	3.8	1.6	32,444	33,336	33,730	235	2.7	1.2
Steubenville-Weirton, OH-WV.....	3,596	3,796	3,743	5.6	-1.4	29,400	31,194	30,951	294	6.1	-0.8
Stockton, CA.....	20,635	21,097	21,032	2.2	-0.3	31,018	31,547	31,166	282	1.7	-1.2

See the footnotes at the end of the table.

Table 1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2007–2009—Table Ends

Area	Personal income					Per capita personal income ¹					
	Millions of dollars			Percent change from preceding period ²		Dollars			Rank in United States	Percent change from preceding period	
	2007	2008	2009 ^p	2008	2009 ^p	2007	2008	2009 ^p	2009 ^p	2008	2009 ^p
Sumter, SC.....	2,946	3,057	3,099	3.7	1.4	28,271	29,302	29,653	338	3.6	1.2
Syracuse, NY.....	23,069	23,852	23,766	3.4	-0.4	35,797	36,980	36,784	137	3.3	-0.5
Tallahassee, FL.....	11,767	12,015	11,977	2.1	-0.3	33,283	33,639	33,268	223	1.1	-1.1
Tampa-St. Petersburg-Clearwater, FL.....	101,211	102,407	101,045	1.2	-1.3	37,331	37,512	36,780	127	0.5	-2.0
Terre Haute, IN.....	4,842	5,035	5,094	4.0	1.2	28,482	29,652	29,995	333	4.1	1.2
Texarkana, TX-Texarkana, AR.....	4,210	4,397	4,386	4.4	-0.3	31,311	32,338	31,900	261	3.3	-1.4
Toledo, OH.....	22,282	22,560	22,230	1.3	-1.5	32,993	33,505	33,069	229	1.6	-1.3
Topeka, KS.....	7,884	8,176	8,241	3.7	0.8	34,487	35,581	35,704	172	3.2	0.3
Trenton-Ewing, NJ.....	19,317	20,113	19,601	4.1	-2.5	53,156	55,170	53,523	8	3.8	-3.0
Tucson, AZ.....	33,112	34,393	33,930	3.9	-1.3	33,225	34,058	33,259	206	2.5	-2.3
Tulsa, OK.....	35,796	37,540	36,642	4.9	-2.4	39,524	40,981	39,442	61	3.7	-3.8
Tuscaloosa, AL.....	6,750	7,016	6,942	3.9	-1.1	32,737	33,587	32,926	226	2.6	-2.0
Tyler, TX.....	6,996	7,333	7,228	4.8	-1.4	35,329	36,456	35,316	144	3.2	-3.1
Utica-Rome, NY.....	9,275	9,656	9,698	4.1	0.4	31,614	32,975	33,069	244	4.3	0.3
Valdosta, GA.....	3,644	3,899	3,967	7.0	1.7	27,982	29,169	29,211	339	4.2	0.1
Vallejo-Fairfield, CA.....	15,606	16,025	16,153	2.7	0.8	38,440	39,442	39,666	86	2.6	0.6
Victoria, TX.....	3,902	4,091	3,922	4.9	-4.1	34,392	35,809	33,989	160	4.1	-5.1
Vineland-Millville-Bridgeton, NJ.....	4,725	4,973	5,099	5.3	2.5	30,405	31,721	32,326	276	4.3	1.9
Virginia Beach-Norfolk-Newport News, VA-NC.....	63,748	65,639	66,634	3.0	1.2	38,135	39,300	39,674	87	3.1	1.0
Visalia-Porterville, CA.....	11,757	12,083	11,956	2.8	-1.1	28,248	28,610	27,827	345	1.3	-2.7
Waco, TX.....	6,809	7,098	7,172	4.3	1.0	29,830	30,748	30,731	301	3.1	-0.1
Warner Robins, GA.....	4,195	4,348	4,495	3.7	3.4	31,949	32,577	33,121	253	2.0	1.7
Washington-Arlington-Alexandria, DC-VA-MD-WV.....	296,134	305,595	309,088	3.2	1.1	55,737	56,824	56,442	6	2.0	-0.7
Waterloo-Cedar Falls, IA.....	5,596	5,900	5,937	5.4	0.6	34,449	36,053	36,002	154	4.7	-0.1
Wausau, WI.....	4,701	4,788	4,660	1.8	-2.7	36,162	36,536	35,409	142	1.0	-3.1
Wenatchee-East Wenatchee, WA.....	3,352	3,545	3,569	5.8	0.7	31,330	32,737	32,464	249	4.5	-0.8
Wheeling, WV-OH.....	4,478	4,705	4,760	5.1	1.2	30,682	32,454	32,911	258	5.8	1.4
Wichita, KS.....	22,642	23,650	23,112	4.5	-2.3	38,032	39,207	37,723	89	3.1	-3.8
Wichita Falls, TX.....	5,050	5,301	5,210	5.0	-1.7	34,065	35,910	35,344	157	5.4	-1.6
Williamsport, PA.....	3,529	3,657	3,733	3.6	2.1	30,208	31,344	31,950	291	3.8	1.9
Wilmington, NC.....	11,445	11,784	11,728	3.0	-0.5	33,709	33,858	33,082	214	0.4	-2.3
Winchester, VA-WV.....	4,041	4,168	4,162	3.1	-0.1	33,362	33,994	33,568	210	1.9	-1.3
Winston-Salem, NC.....	16,839	17,187	16,891	2.1	-1.7	35,676	35,801	34,832	161	0.4	-2.7
Worcester, MA.....	33,034	34,252	33,994	3.7	-0.8	41,498	42,850	42,296	47	3.3	-1.3
Yakima, WA.....	6,726	7,202	7,269	7.1	0.9	28,955	30,661	30,409	306	5.9	-0.8
York-Hanover, PA.....	14,700	15,179	15,159	3.3	-0.1	34,868	35,651	35,340	167	2.2	-0.9
Youngstown-Warren-Boardman, OH-PA.....	17,870	18,075	17,794	1.1	-1.6	31,289	31,911	31,608	273	2.0	-0.9
Yuba City, CA.....	4,824	5,043	5,157	4.5	2.3	29,559	30,562	31,155	311	3.4	1.9
Yuma, AZ.....	4,686	4,840	5,022	3.3	3.8	24,768	25,041	25,496	362	1.1	1.8

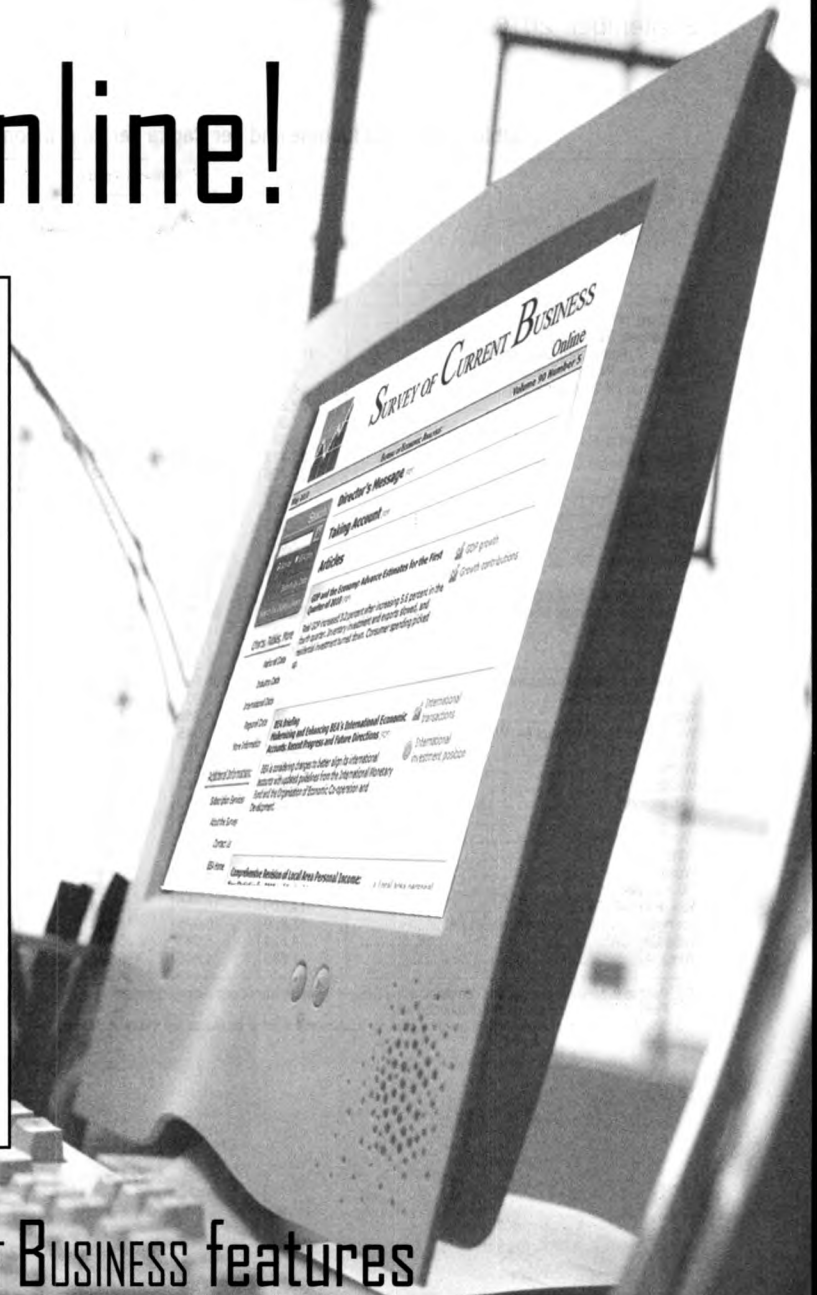
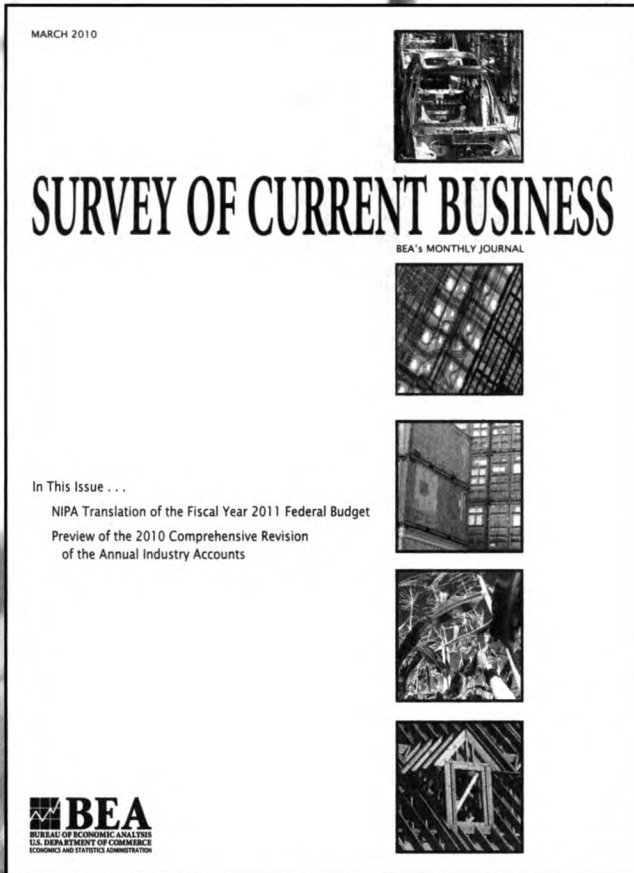
1. Per capita personal income was computed using Census Bureau midyear population estimates.

2. Percent change calculated from unrounded data.

3. The metropolitan area definitions used by BEA for its personal income estimates are the county-based

definitions issued by the Office of Management and Budget as of December 2009, for federal statistical purposes.

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BEA Current and Historical Data

A selection of estimates from the national, industry, international, and regional accounts of the Bureau of Economic Analysis (BEA) are presented in this section. BEA's estimates are not copyrighted and may be reprinted without BEA's permission. Citing the SURVEY OF CURRENT BUSINESS and BEA as the source is appreciated.

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The tables present annual [A], quarterly [Q], and monthly [M] data.

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National Data

A. Selected NIPA Tables

The selected set of NIPA tables presents the most recent estimates of gross domestic product (GDP) and its components, which were released on August 27, 2010. These estimates include the “second” estimates for the second quarter of 2010. Also included are revised estimates of wages and salaries and of affected income-side series for the first quarter of 2010.

The selected set presents quarterly estimates that are updated monthly. Annual estimates are presented in most of the tables.

The GDP news release is available on BEA’s Web site within minutes after the release. To receive an e-mail notification of the release, go to www.bea.gov and subscribe. The “Selected NIPA Tables” are available later that day.

1. Domestic Product and Income

Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product
[Percent]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2009			2010	
				II	III	IV	I	II
Gross domestic product	1	0.0	-2.6	-0.7	1.6	5.0	3.7	1.6
Personal consumption expenditures	2	-0.3	-1.2	-1.6	2.0	0.9	1.9	2.0
Goods.....	3	-2.5	-2.0	-1.5	7.2	1.7	5.7	3.6
Durable goods.....	4	-5.2	-3.7	-3.1	20.1	-1.1	8.8	6.9
Nondurable goods.....	5	-1.1	-1.2	-0.7	1.7	3.1	4.2	2.1
Services.....	6	0.9	-0.8	-1.7	-0.5	0.5	0.1	1.2
Gross private domestic investment	7	-9.5	-22.6	-18.5	11.8	26.7	29.1	25.0
Fixed investment.....	8	-6.4	-18.3	-10.1	0.7	-1.3	3.3	19.5
Nonresidential.....	9	0.3	-17.1	-7.5	-1.7	-1.4	7.8	17.6
Structures.....	10	5.9	-20.4	-20.2	-12.4	-29.2	-17.8	0.4
Equipment and software.....	11	-2.4	-15.3	0.2	4.2	14.6	20.4	24.9
Residential.....	12	-24.0	-22.9	-19.7	10.6	-0.8	-12.3	27.2
Change in private inventories.....	13							
Net exports of goods and services	14							
Exports.....	15	6.0	-9.5	-1.0	12.2	24.4	11.4	9.1
Goods.....	16	6.3	-12.0	-3.7	18.7	31.7	14.0	12.2
Services.....	17	5.3	-3.9	4.7	0.1	10.2	5.8	2.5
Imports.....	18	-2.6	-13.8	-10.6	21.9	4.9	11.2	32.4
Goods.....	19	-3.5	-15.8	-10.6	27.4	6.2	12.0	39.3
Services.....	20	2.4	-4.2	-10.9	1.5	-0.5	7.8	4.2
Government consumption expenditures and gross investment	21	2.8	1.6	6.1	1.6	-1.4	-1.6	4.3
Federal.....	22	7.3	5.7	14.9	5.7	0.0	1.8	9.1
National defense.....	23	7.5	5.4	16.8	9.0	-2.5	0.4	7.3
Nondefense.....	24	6.7	6.5	10.9	-0.9	5.6	5.0	12.9
State and local.....	25	0.3	-0.9	1.0	-1.0	-2.3	-3.8	1.2
Addendum:								
Gross domestic product, current dollars.....	26	2.2	-1.7	-0.4	2.3	4.7	4.8	3.6

Table 1.1.2. Contributions to Percent Change in Real Gross Domestic Product

	Line	2008	2009	Seasonally adjusted at annual rates				
				2009			2010	
				II	III	IV	I	II
Percent change at annual rate:								
Gross domestic product	1	0.0	-2.6	-0.7	1.6	5.0	3.7	1.6
Percentage points at annual rates:								
Personal consumption expenditures	2	-0.18	-0.84	-1.12	1.41	0.69	1.33	1.38
Goods.....	3	-0.60	-0.46	-0.32	1.62	0.42	1.29	0.82
Durable goods.....	4	-0.42	-0.27	-0.21	1.35	-0.07	0.62	0.49
Nondurable goods.....	5	-0.18	-0.18	-0.11	0.27	0.49	0.67	0.33
Services.....	6	0.41	-0.38	-0.79	-0.21	0.27	0.03	0.56
Gross private domestic investment	7	-1.53	-3.24	-2.30	1.22	2.70	3.04	2.75
Fixed investment.....	8	-1.02	-2.69	-1.26	0.12	-0.12	0.39	2.12
Nonresidential.....	9	0.03	-1.96	-0.72	-0.13	-0.10	0.71	1.54
Structures.....	10	0.22	-0.81	-0.76	-0.41	-1.01	-0.53	0.01
Equipment and software.....	11	-0.19	-1.15	0.04	0.28	0.91	1.24	1.53
Residential.....	12	-1.05	-0.74	-0.54	0.25	-0.02	-0.32	0.58
Change in private inventories.....	13	-0.51	-0.55	-1.03	1.10	2.83	2.64	0.63
Net exports of goods and services	14	1.18	1.13	1.47	-1.37	1.90	-0.31	-3.37
Exports.....	15	0.72	-1.18	-0.08	1.30	2.56	1.30	1.08
Goods.....	16	0.53	-1.04	-0.26	1.29	2.19	1.09	0.99
Services.....	17	0.19	-0.15	0.18	0.01	0.37	0.21	0.09
Imports.....	18	0.46	2.32	1.55	-2.67	-0.66	-1.61	-4.45
Goods.....	19	0.52	2.20	1.23	-2.64	-0.68	-1.41	-4.34
Services.....	20	-0.07	0.12	0.33	-0.03	0.02	-0.20	-0.11
Government consumption expenditures and gross investment	21	0.54	0.32	1.24	0.33	-0.28	-0.32	0.86
Federal.....	22	0.51	0.43	1.11	0.45	0.01	0.15	0.72
National defense.....	23	0.36	0.27	0.85	0.48	-0.13	0.02	0.39
Nondefense.....	24	0.15	0.16	0.26	-0.03	0.14	0.13	0.32
State and local.....	25	0.04	-0.11	0.13	-0.12	-0.29	-0.48	0.14

Table 1.1.3. Real Gross Domestic Product, Quantity Indexes

[Index numbers, 2005=100]

	Line	2008	2009	Seasonally adjusted				
				2009			2010	
				II	III	IV	I	II
Gross domestic product	1	104.672	101.917	101.358	101.760	103.012	103.960	104.376
Personal consumption expenditures	2	105.057	103.797	103.379	103.885	104.126	104.608	105.117
Goods	3	103.462	101.416	100.328	102.092	102.533	103.952	104.867
Durable goods	4	102.798	99.011	96.629	101.159	100.870	103.025	104.749
Nondurable goods	5	103.698	102.487	102.025	102.460	103.247	104.321	104.861
Services	6	105.870	105.006	104.919	104.797	104.936	104.952	105.260
Gross private domestic investment	7	90.105	69.778	66.901	68.800	73.000	77.811	82.268
Fixed investment	8	94.096	76.835	76.316	76.447	76.198	76.826	80.322
Nonresidential	9	115.532	95.804	95.618	95.216	94.879	96.677	100.679
Structures	10	131.976	105.064	107.399	103.911	95.310	90.761	90.861
Equipment and software	11	108.681	92.035	90.786	91.716	94.895	99.408	105.100
Residential	12	57.324	44.220	43.089	44.185	44.092	42.670	45.312
Change in private inventories	13							
Net exports of goods and services	14							
Exports	15	126.255	114.228	110.941	114.174	120.569	123.858	126.597
Goods	16	127.649	112.377	107.760	112.474	120.484	124.495	128.136
Services	17	123.095	118.303	117.905	117.933	120.822	122.533	123.293
Imports	18	106.113	91.418	88.266	92.752	93.874	96.401	103.414
Goods	19	105.189	88.615	85.015	90.324	91.691	94.321	102.461
Services	20	111.167	106.461	105.533	105.915	105.772	107.766	108.880
Government consumption expenditures and gross investment	21	105.605	107.287	107.569	107.991	107.613	107.185	108.308
Federal	22	110.900	117.266	117.447	119.085	119.091	119.634	122.258
National defense	23	111.653	117.648	117.684	120.237	119.477	119.582	121.702
Nondefense	24	109.326	116.467	116.946	116.687	118.283	119.738	123.420
State and local	25	102.611	101.688	102.024	101.770	101.179	100.213	100.501

Table 1.1.4. Price Indexes for Gross Domestic Product

[Index numbers, 2005=100]

	Line	2008	2009	Seasonally adjusted				
				2009			2010	
				II	III	IV	I	II
Gross domestic product	1	108.598	109.618	109.555	109.759	109.693	109.959	110.481
Personal consumption expenditures	2	109.061	109.258	108.810	109.598	110.333	110.901	110.890
Goods	3	106.262	103.634	102.974	104.403	105.120	105.784	104.809
Durable goods	4	95.340	93.782	94.046	93.450	93.603	93.121	92.755
Nondurable goods	5	112.484	109.262	108.097	110.624	111.651	112.949	111.632
Services	6	110.566	112.233	111.894	112.355	113.102	113.620	114.121
Gross private domestic investment	7	106.977	104.873	105.259	103.656	103.466	102.952	102.817
Fixed investment	8	107.053	105.260	105.575	104.294	104.030	103.661	103.517
Nonresidential	9	106.984	105.700	106.162	104.768	104.144	103.639	103.687
Structures	10	125.460	122.187	123.006	119.654	119.017	119.291	120.061
Equipment and software	11	100.083	99.620	99.953	99.344	98.721	97.954	97.777
Residential	12	106.361	102.736	102.503	101.637	102.712	102.869	101.974
Change in private inventories	13							
Net exports of goods and services	14							
Exports	15	111.874	105.877	105.031	106.212	107.424	108.771	110.043
Goods	16	111.970	104.403	103.664	104.892	106.072	107.565	108.934
Services	17	111.643	109.172	108.105	109.164	110.437	111.451	112.493
Imports	18	118.685	105.987	103.719	105.879	111.222	114.514	112.280
Goods	19	119.603	104.908	102.403	104.680	110.650	114.497	111.685
Services	20	113.921	110.711	109.511	111.179	113.650	114.351	114.925
Government consumption expenditures and gross investment	21	115.009	114.644	114.516	114.635	115.067	116.358	116.592
Federal	22	111.119	110.895	110.743	110.716	111.141	112.375	112.614
National defense	23	112.109	111.342	111.063	111.153	111.590	113.046	113.379
Nondefense	24	109.077	109.984	110.096	109.822	110.222	110.997	111.045
State and local	25	117.349	116.892	116.779	116.998	117.434	118.760	118.990

Table 1.1.5. Gross Domestic Product

[Billions of dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2009			2010	
				II	III	IV	I	II
Gross domestic product	1	14,369.1	14,119.0	14,034.5	14,114.7	14,277.3	14,446.4	14,575.0
Personal consumption expenditures	2	10,104.5	10,001.3	9,920.1	10,040.7	10,131.5	10,230.8	10,279.6
Goods	3	3,379.5	3,230.7	3,175.4	3,276.1	3,312.9	3,380.0	3,378.3
Durable goods	4	1,083.5	1,026.5	1,004.7	1,045.2	1,043.9	1,060.7	1,074.2
Nondurable goods	5	2,296.0	2,204.2	2,170.7	2,231.0	2,269.0	2,319.3	2,304.1
Services	6	6,725.0	6,770.6	6,744.7	6,764.6	6,818.6	6,850.9	6,901.3
Gross private domestic investment	7	2,096.7	1,589.2	1,530.2	1,548.5	1,637.7	1,739.7	1,838.7
Fixed investment	8	2,137.8	1,716.4	1,709.8	1,691.8	1,681.9	1,689.8	1,764.2
Nonresidential	9	1,665.3	1,364.4	1,367.5	1,343.8	1,330.9	1,349.6	1,406.1
Structures	10	582.4	451.6	464.0	436.6	398.2	380.1	383.0
Equipment and software	11	1,082.9	912.8	903.5	907.2	932.7	969.5	1,023.1
Residential	12	472.5	352.1	342.2	348.0	351.0	340.2	358.1
Change in private inventories	13	-41.1	-127.2	-179.5	-143.3	-44.2	50.0	74.5
Net exports of goods and services	14	-710.4	-386.4	-335.2	-408.3	-426.4	-479.9	-536.0
Exports	15	1,843.4	1,578.4	1,520.2	1,582.1	1,689.9	1,757.8	1,817.6
Goods	16	1,295.1	1,063.1	1,011.7	1,068.6	1,157.6	1,213.0	1,264.4
Services	17	548.3	515.3	508.5	513.6	532.3	544.8	553.3
Imports	18	2,553.8	1,964.7	1,855.3	1,990.5	2,116.3	2,237.6	2,353.6
Goods	19	2,148.8	1,587.8	1,485.7	1,613.8	1,731.8	1,843.5	1,953.4
Services	20	405.0	376.9	369.7	376.6	384.5	394.1	400.2
Government consumption expenditures and gross investment	21	2,878.3	2,914.9	2,919.3	2,933.8	2,934.5	2,955.7	2,992.6
Federal	22	1,079.9	1,139.6	1,139.8	1,155.4	1,159.9	1,178.1	1,206.5
National defense	23	737.3	771.6	769.9	787.3	785.4	796.3	814.0
Nondefense	24	342.5	368.0	369.8	368.1	374.5	381.8	393.7
State and local	25	1,798.5	1,775.3	1,779.5	1,778.4	1,774.7	1,777.6	1,786.1

Table 1.1.6. Real Gross Domestic Product, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2009			2010	
				II	III	IV	I	II
Gross domestic product	1	13,228.8	12,880.6	12,810.0	12,860.8	13,019.0	13,138.8	13,191.5
Personal consumption expenditures	2	9,265.0	9,153.9	9,117.0	9,161.6	9,182.9	9,225.4	9,270.3
Goods	3	3,180.3	3,117.4	3,084.0	3,138.2	3,151.8	3,195.4	3,223.5
Durable goods	4	1,136.4	1,094.6	1,068.2	1,118.3	1,115.1	1,138.9	1,158.0
Nondurable goods	5	2,041.2	2,017.4	2,008.3	2,016.9	2,032.3	2,053.5	2,064.1
Services	6	6,082.3	6,032.7	6,027.7	6,020.7	6,028.7	6,029.6	6,047.3
Gross private domestic investment	7	1,957.3	1,515.7	1,453.2	1,494.5	1,585.7	1,690.2	1,787.0
Fixed investment	8	1,997.0	1,630.7	1,619.6	1,622.4	1,617.1	1,630.5	1,704.7
Nonresidential	9	1,556.6	1,290.8	1,288.3	1,282.9	1,278.3	1,302.6	1,356.5
Structures	10	464.2	369.6	377.8	365.5	335.3	319.3	319.6
Equipment and software	11	1,082.0	916.3	903.8	913.1	944.7	989.7	1,046.3
Residential	12	444.2	342.7	333.9	342.4	341.7	330.7	351.1
Change in private inventories	13	-37.6	-113.1	-161.8	-128.2	-36.7	44.1	63.2
Net exports of goods and services	14	-504.1	-363.0	-342.0	-390.8	-330.1	-338.4	-444.9
Exports	15	1,647.7	1,490.7	1,447.8	1,490.0	1,573.5	1,616.4	1,652.2
Goods	16	1,156.6	1,018.2	976.4	1,019.1	1,091.7	1,128.0	1,161.0
Services	17	491.1	472.0	470.4	470.5	482.0	488.9	491.9
Imports	18	2,151.7	1,853.8	1,789.9	1,880.8	1,903.6	1,954.8	2,097.0
Goods	19	1,796.6	1,513.5	1,452.0	1,542.7	1,566.1	1,611.0	1,750.0
Services	20	355.5	340.5	337.5	338.7	338.3	344.6	348.2
Government consumption expenditures and gross investment	21	2,502.7	2,542.6	2,549.3	2,559.3	2,550.3	2,540.2	2,566.8
Federal	22	971.8	1,027.6	1,029.2	1,043.5	1,043.6	1,048.4	1,071.3
National defense	23	657.7	693.0	693.2	708.3	703.8	704.4	716.9
Nondefense	24	314.0	334.6	335.9	335.2	339.8	344.0	354.5
State and local	25	1,532.6	1,518.8	1,523.8	1,520.0	1,511.2	1,496.8	1,501.1
Residual	26	16.2	37.8	41.9	40.4	33.8	26.5	14.7

NOTE. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between

**Table 1.1.7. Percent Change From Preceding Period
in Prices for Gross Domestic Product**
[Percent]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2009			2010	
				II	III	IV	I	II
Gross domestic product	1	2.2	0.9	0.3	0.7	-0.2	1.0	1.9
Personal consumption expenditures	2	3.3	0.2	1.9	2.9	2.7	2.1	0.0
Goods	3	3.2	-2.5	3.7	5.7	2.8	2.6	-3.6
Durable goods	4	-1.4	-1.6	0.1	-2.5	0.7	-2.0	-1.6
Nondurable goods	5	5.6	-2.9	5.4	9.7	3.8	4.7	-4.6
Services	6	3.4	1.5	1.1	1.7	2.7	1.8	1.8
Gross private domestic investment	7	0.7	-2.0	-6.7	-6.0	-0.7	-2.0	-0.5
Fixed investment	8	0.8	-1.7	-5.7	-4.8	-1.0	-1.4	-0.6
Nonresidential	9	1.4	-1.2	-5.7	-5.1	-2.4	-1.9	0.2
Structures	10	4.7	-2.6	-12.2	-10.5	-2.1	0.9	2.6
Equipment and software	11	-0.2	-0.5	-2.0	-2.4	-2.5	-3.1	-0.7
Residential	12	-1.2	-3.4	-6.0	-3.3	4.3	0.6	-3.4
Change in private inventories	13							
Net exports of goods and services	14							
Exports	15	4.7	-5.4	0.7	4.6	4.6	5.1	4.8
Goods	16	4.8	-6.8	2.7	4.8	4.6	5.8	5.2
Services	17	4.2	-2.2	-3.2	4.0	4.7	3.7	3.8
Imports	18	10.4	-10.7	2.3	8.6	21.8	12.4	-7.6
Goods	19	11.3	-12.3	2.0	9.2	24.8	14.6	-9.5
Services	20	5.7	-2.8	3.8	6.2	9.2	2.5	2.0
Government consumption expenditures and gross investment	21	4.7	-0.3	0.6	0.4	1.5	4.6	0.8
Federal	22	3.1	-0.2	-0.8	-0.1	1.5	4.5	0.9
National defense	23	3.6	-0.7	-1.8	0.3	1.6	5.3	1.2
Nondefense	24	2.2	0.8	1.1	-1.0	1.5	2.8	0.2
State and local	25	5.6	-0.4	1.5	0.8	1.5	4.6	0.8
Addenda:								
Gross national product	26	2.2	0.9	0.3	0.8	-0.2	1.0	1.9
Implicit price deflators:								
Gross domestic product ¹	27	2.2	0.9	0.3	0.7	-0.3	1.1	2.0
Gross national product ¹	28	2.2	0.9	0.3	0.7	-0.3	1.0	1.9

1. The percent change for this series is calculated from the implicit price deflator in NIPA table 1.1.9.

**Table 1.1.8. Contributions to Percent Change in the
Gross Domestic Product Price Index**

	Line	2008	2009	Seasonally adjusted at annual rates				
				2009			2010	
				II	III	IV	I	II
Percent change at annual rate:								
Gross domestic product	1	2.2	0.9	0.3	0.7	-0.2	1.0	1.9
Percentage points at annual rates:								
Personal consumption expenditures	2	2.31	0.13	1.26	1.98	1.87	1.46	-0.02
Goods	3	0.76	-0.58	0.78	1.22	0.62	0.59	-0.86
Durable goods	4	-0.12	-0.12	0.00	-0.19	0.04	-0.15	-0.12
Nondurable goods	5	0.88	-0.46	0.78	1.41	0.58	0.74	-0.75
Services	6	1.55	0.71	0.48	0.76	1.25	0.87	0.84
Gross private domestic investment	7	0.11	-0.25	-0.72	-0.63	-0.05	-0.23	-0.06
Fixed investment	8	0.12	-0.23	-0.77	-0.61	-0.13	-0.17	-0.07
Nonresidential	9	0.16	-0.13	-0.61	-0.53	-0.23	-0.18	0.02
Structures	10	0.18	-0.10	-0.48	-0.37	-0.07	0.02	0.07
Equipment and software	11	-0.02	-0.03	-0.14	-0.16	-0.17	-0.21	-0.05
Residential	12	-0.05	-0.10	-0.16	-0.08	0.10	0.01	-0.08
Change in private inventories	13	0.00	-0.02	0.05	-0.01	0.07	-0.07	0.00
Net exports of goods and services	14	-1.16	1.13	-0.31	-0.69	-2.37	-1.17	1.83
Exports	15	0.57	-0.66	0.06	0.48	0.52	0.60	0.58
Goods	16	0.41	-0.58	0.18	0.34	0.35	0.46	0.43
Services	17	0.15	-0.08	-0.12	0.14	0.17	0.14	0.14
Imports	18	-1.73	1.79	-0.37	-1.17	-2.88	-1.77	1.26
Goods	19	-1.58	1.71	-0.25	-1.00	-2.64	-1.70	1.31
Services	20	-0.15	0.08	-0.12	-0.17	-0.24	-0.07	-0.05
Government consumption expenditures and gross investment	21	0.90	-0.07	0.10	0.08	0.31	0.92	0.17
Federal	22	0.22	-0.02	-0.06	0.00	0.13	0.36	0.07
National defense	23	0.17	-0.04	-0.10	0.02	0.09	0.29	0.07
Nondefense	24	0.05	0.02	0.04	-0.02	0.04	0.07	0.00
State and local	25	0.68	-0.05	0.16	0.08	0.18	0.56	0.10

Table 1.1.9. Implicit Price Deflators for Gross Domestic Product
[Index numbers, 2005=100]

	Line	2008	2009	Seasonally adjusted				
				2009			2010	
				II	III	IV	I	II
Gross domestic product	1	108.619	109.615	109.558	109.750	109.665	109.952	110.488
Personal consumption expenditures	2	109.061	109.258	108.809	109.596	110.330	110.899	110.888
Goods	3	106.263	103.634	102.964	104.394	105.113	105.777	104.801
Durable goods	4	95.340	93.782	94.049	93.459	93.615	93.133	92.767
Nondurable goods	5	112.484	109.262	108.089	110.617	111.645	112.942	111.626
Services	6	110.566	112.233	111.895	112.356	113.102	113.621	114.122
Gross private domestic investment	7	107.122	104.848	105.297	103.613	103.278	102.929	102.889
Fixed investment	8	107.052	105.260	105.565	104.274	104.006	103.637	103.493
Nonresidential	9	106.984	105.700	106.151	104.745	104.116	103.611	103.660
Structures	10	125.460	122.187	122.826	119.439	118.782	119.055	119.824
Equipment and software	11	100.083	99.620	99.965	99.352	98.727	97.961	97.783
Residential	12	106.361	102.737	102.489	101.635	102.717	102.874	101.979
Change in private inventories	13							
Net exports of goods and services	14							
Exports	15	111.875	105.877	104.995	106.182	107.398	108.745	110.016
Goods	16	111.970	104.403	103.612	104.852	106.038	107.531	108.899
Services	17	111.643	109.171	108.097	109.154	110.426	111.438	112.481
Imports	18	118.685	105.987	103.657	105.829	111.178	114.468	112.235
Goods	19	119.603	104.908	102.315	104.609	110.586	114.432	111.621
Services	20	113.921	110.711	109.525	111.191	113.662	114.362	114.937
Government consumption expenditures and gross investment	21	115.008	114.644	114.515	114.635	115.067	116.358	116.592
Federal	22	111.119	110.895	110.744	110.717	111.142	112.376	112.615
National defense	23	112.109	111.342	111.065	111.157	111.594	113.051	113.384
Nondefense	24	109.077	109.984	110.094	109.820	110.220	110.995	111.043
State and local	25	117.348	116.892	116.780	116.999	117.435	118.762	118.991
Addendum:								
Gross national product	26	108.626	109.609	109.550	109.744	109.664	109.950	110.480

Table 1.1.10. Percentage Shares of Gross Domestic Product
[Percent]

	Line	2008	2009	2009					2010	
				II	III	IV	I	II		
				Gross domestic product	1	100.0	100.0	100.0	100.0	100.0
Personal consumption expenditures	2	70.3	70.8	70.7	71.1	71.0	70.8	70.5		
Goods	3	23.5	22.9	22.6	23.2	23.2	23.4	23.2		
Durable goods	4	7.5	7.3	7.2	7.4	7.3	7.3	7.4		
Nondurable goods	5	16.0	15.6	15.5	15.8	15.9	16.1	15.8		
Services	6	46.8	48.0	48.1	47.9	47.8	47.4	47.4		
Gross private domestic investment	7	14.6	11.3	10.9	11.0	11.5	12.0	12.6		
Fixed investment	8	14.9	12.2	12.2	12.0	11.8	11.7	12.1		
Nonresidential	9	11.6	9.7	9.7	9.5	9.3	9.3	9.6		
Structures	10	4.1	3.2	3.3	3.1	2.8	2.6	2.6		
Equipment and software	11	7.5	6.5	6.4	6.4	6.5	6.7	7.0		
Residential	12	3.3	2.5	2.4	2.5	2.5	2.4	2.5		
Change in private inventories	13	-0.3	-0.9	-1.3	-1.0	-0.3	0.3	0.5		
Net exports of goods and services	14	-4.9	-2.7	-2.4	-2.9	-3.0	-3.3	-3.7		
Exports	15	12.8	11.2	10.8	11.2	11.8	12.2	12.5		
Goods	16	9.0	7.5	7.2	7.6	8.1	8.4	8.7		
Services	17	3.8	3.6	3.6	3.6	3.7	3.8	3.8		
Imports	18	17.8	13.9	13.2	14.1	14.8	15.5	16.1		
Goods	19	15.0	11.2	10.6	11.4	12.1	12.8	13.4		
Services	20	2.8	2.7	2.6	2.7	2.7	2.7	2.7		
Government consumption expenditures and gross investment	21	20.0	20.6	20.8	20.8	20.6	20.5	20.5		
Federal	22	7.5	8.1	8.1	8.2	8.1	8.2	8.3		
National defense	23	5.1	5.5	5.5	5.6	5.5	5.5	5.6		
Nondefense	24	2.4	2.6	2.6	2.6	2.6	2.6	2.7		
State and local	25	12.5	12.6	12.7	12.6	12.4	12.3	12.3		

Table 1.1.11. Real Gross Domestic Product: Percent Change From Quarter One Year Ago
[Percent]

Line	2009			2010		
	II	III	IV	I	II	
Gross domestic product	1	-4.1	-2.7	0.2	2.4	3.0
Personal consumption expenditures	2	-2.2	-0.9	0.2	0.8	1.7
Goods.....	3	-4.7	-1.0	2.3	3.2	4.5
Durable goods.....	4	-8.7	-1.3	4.8	5.8	8.4
Nondurable goods.....	5	-2.7	-0.9	1.1	2.1	2.8
Services.....	6	-1.0	-0.8	-0.8	-0.4	0.3
Gross private domestic investment	7	-28.5	-24.0	-9.6	10.5	23.0
Fixed investment.....	8	-21.3	-18.6	-12.9	-2.0	5.2
Nonresidential.....	9	-19.3	-17.8	-12.7	-0.8	5.3
Structures.....	10	-19.8	-21.7	-26.5	-20.1	-15.4
Equipment and software.....	11	-19.1	-15.8	-4.9	9.5	15.8
Residential.....	12	-28.1	-21.4	-13.4	-6.3	5.2
Change in private inventories.....	13					
Net exports of goods and services	14					
Exports.....	15	-14.7	-11.0	-0.1	11.4	14.1
Goods.....	16	-18.3	-13.8	-0.2	14.4	18.9
Services.....	17	-6.2	-4.6	0.3	5.1	4.6
Imports.....	18	-18.3	-14.1	-7.2	6.2	17.2
Goods.....	19	-21.1	-16.0	-7.3	7.9	20.5
Services.....	20	-3.4	-4.3	-7.0	-0.8	3.2
Government consumption expenditures and gross investment	21	2.4	1.5	0.8	1.1	0.7
Federal.....	22	7.7	5.7	3.6	5.5	4.1
National defense.....	23	7.7	5.2	3.3	5.6	3.4
Nondefense.....	24	7.7	6.7	4.5	5.1	5.5
State and local.....	25	-0.7	-1.1	-1.0	-1.5	-1.5
Addenda:						
Final sales of domestic product.....	26	-3.1	-2.0	-0.3	0.9	1.1
Gross domestic purchases.....	27	-5.1	-3.6	-0.9	1.9	3.7
Final sales to domestic purchasers.....	28	-4.1	-2.9	-1.4	0.5	1.9
Gross national product.....	29	-4.4	-2.9	0.5	2.8	3.4
Real disposable personal income.....	30	0.0	1.1	0.4	0.7	0.3
Price indexes (Chain-type):						
Gross domestic purchases.....	31	-0.5	-1.1	0.5	1.5	1.4
Gross domestic purchases excluding food and energy ¹	32	0.7	0.2	0.6	1.1	1.1
Gross domestic product.....	33	1.2	0.2	0.5	0.5	0.8
Gross domestic product excluding food and energy ¹	34	0.8	0.3	0.8	1.1	1.2
Personal consumption expenditures.....	35	-0.3	-0.7	1.5	2.4	1.9
Personal consumption expenditures excluding food and energy ¹	36	1.5	1.3	1.7	1.8	1.5
Market-based PCE ²	37	-0.1	-0.6	1.5	2.2	1.7
Market-based PCE excluding food and energy ²	38	2.1	1.8	1.7	1.4	1.1

1. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

2. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Note: Percent changes for real estimates are calculated from corresponding quantity indexes presented in NIPA tables 1.1.3, 1.2.3, 1.4.3, and 1.7.3. Percent changes in price estimates are calculated from corresponding price indexes presented in NIPA tables 1.1.4, 1.6.4, and 2.3.4.

Table 1.2.1. Percent Change From Preceding Period in Real Gross Domestic Product by Major Type of Product
[Percent]

Line	2008	2009	Seasonally adjusted at annual rates					
			2009			2010		
			II	III	IV	I	II	
Gross domestic product	1	0.0	-2.6	-0.7	1.6	5.0	3.7	1.6
Final sales of domestic product.....	2	0.5	-2.1	0.2	0.4	2.1	1.1	1.0
Change in private inventories.....	3							
Goods	4	-0.5	-3.8	-0.4	6.8	23.9	19.5	-0.7
Final sales.....	5	1.4	-1.6	3.2	2.0	11.0	8.6	-3.0
Change in private inventories.....	6							
Durable goods.....	7	-0.9	-10.0	1.1	15.2	16.3	33.3	11.9
Final sales.....	8	0.9	-5.4	1.4	5.9	4.0	11.2	6.1
Change in private inventories ¹	9							
Nondurable goods.....	10	0.0	3.2	-1.6	-0.6	31.7	7.4	-12.3
Final sales.....	11	2.1	2.6	5.0	-1.9	18.5	6.0	-11.5
Change in private inventories ¹	12							
Services ²	13	1.5	-0.2	0.8	-0.2	0.8	0.0	1.5
Structures.....	14	-7.9	-16.6	-13.4	-0.1	-15.9	-15.2	12.7
Addenda:								
Motor vehicle output.....	15	-18.6	-24.7	-2.0	145.5	13.7	42.3	-3.8
Gross domestic product excluding motor vehicle output.....	16	0.5	-2.1	-0.7	0.0	4.8	3.0	1.7
Final sales of computers ³	17	26.5	5.0	-10.5	-4.0	17.3	19.2	5.3
Gross domestic product excluding final sales of computers.....	18	-0.1	-2.7	-0.6	1.6	5.0	3.7	1.6
Gross domestic purchases excluding final sales of computers to domestic purchasers.....	19	-1.3	-3.7	-2.2	2.8	2.6	3.9	4.6
Final sales of domestic product, current dollars.....	20	2.7	-1.1	0.6	1.2	1.8	2.1	2.9

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.2. Contributions to Percent Change in Real Gross Domestic Product by Major Type of Product

	Line	2008	2009	Seasonally adjusted at annual rates					
				2009			2010		
				II	III	IV	I	II	
Percent change at annual rate:									
Gross domestic product	1	0.0	-2.6	-0.7	1.6	5.0	3.7	1.6	
Percentage points at annual rates:									
Final sales of domestic product.....	2	0.51	-2.08	0.33	0.50	2.19	1.09	0.99	
Change in private inventories.....	3	-0.51	-0.55	-1.03	1.10	2.83	2.64	0.63	
Goods	4	-0.13	-0.99	-0.17	1.67	5.74	4.90	-0.18	
Final sales.....	5	0.38	-0.44	0.87	0.57	2.91	2.26	-0.81	
Change in private inventories.....	6	-0.51	-0.55	-1.03	1.10	2.83	2.64	0.63	
Durable goods.....	7	-0.13	-1.39	0.27	1.91	2.06	3.91	1.57	
Final sales.....	8	0.13	-0.76	0.27	0.86	0.60	1.46	0.81	
Change in private inventories ¹	9	-0.25	-0.63	0.00	1.05	1.46	2.45	-0.76	
Nondurable goods.....	10	0.00	0.40	-0.43	-0.24	3.68	0.99	-1.76	
Final sales.....	11	0.26	0.32	0.60	-0.29	2.31	0.80	-1.62	
Change in private inventories ¹	12	-0.26	0.08	-1.03	0.05	1.37	0.19	-0.14	
Services ²	13	0.94	-0.10	0.61	-0.10	0.57	0.02	0.95	
Structures	14	-0.81	-1.54	-1.14	0.02	-1.30	-1.18	0.84	
Addenda:									
Motor vehicle output.....	15	-0.53	-0.56	-0.04	1.56	0.25	0.74	-0.08	
Gross domestic product excluding motor vehicle output.....	16	0.53	-2.07	-0.66	0.03	4.76	2.99	1.70	
Final sales of computers ³	17	0.14	0.03	-0.06	-0.02	0.09	0.10	0.03	
Gross domestic product excluding final sales of computers.....	18	-0.14	-2.66	-0.64	1.61	4.92	3.63	1.58	

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.3. Real Gross Domestic Product by Major Type of Product, Quantity Indexes

[Index numbers, 2005=100]

	Line	2008	2009	Seasonally adjusted					
				2009			2010		
				II	III	IV	I	II	
Gross domestic product	1	104.672	101.917	101.358	101.760	103.012	103.960	104.376	
Final sales of domestic product.....	2	105.399	103.212	103.042	103.146	103.676	103.948	104.204	
Change in private inventories.....	3								
Goods	4	108.971	104.880	102.575	104.271	110.007	115.025	114.823	
Final sales.....	5	111.890	110.050	109.271	109.802	112.705	115.043	114.179	
Change in private inventories.....	6								
Durable goods.....	7	110.650	99.577	96.932	100.422	104.284	112.043	115.230	
Final sales.....	8	114.221	108.049	107.095	108.648	109.725	112.669	114.341	
Change in private inventories ¹	9								
Nondurable goods.....	10	107.024	110.477	108.520	108.345	116.071	118.152	114.348	
Final sales.....	11	109.183	111.982	111.381	110.855	115.660	117.354	113.837	
Change in private inventories ¹	12								
Services ²	13	106.271	106.102	106.128	106.078	106.294	106.297	106.683	
Structures	14	85.585	71.407	71.513	71.502	68.472	65.703	67.689	
Addenda:									
Motor vehicle output.....	15	80.384	60.568	53.253	66.657	68.836	75.184	74.454	
Gross domestic product excluding motor vehicle output.....	16	105.440	103.203	102.850	102.857	104.082	104.862	105.314	
Final sales of computers ³	17	187.540	197.008	194.671	192.680	200.528	209.533	212.266	
Gross domestic product excluding final sales of computers.....	18	104.292	101.501	100.948	101.357	102.589	103.513	103.922	
Gross domestic purchases excluding final sales of computers to domestic purchasers.....	19	102.262	98.494	97.865	98.532	99.162	100.109	101.253	

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.4. Price Indexes for Gross Domestic Product by Major Type of Product

[Index numbers, 2005=100]

	Line	2008	2009	Seasonally adjusted					
				2009			2010		
				II	III	IV	I	II	
Gross domestic product	1	108.598	109.618	109.555	109.759	109.693	109.959	110.481	
Final sales of domestic product.....	2	108.608	109.647	109.579	109.809	109.736	110.020	110.544	
Change in private inventories.....	3								
Goods	4	99.373	101.245	101.643	101.952	100.232	99.387	100.141	
Final sales.....	5	99.340	101.263	101.629	102.028	100.329	99.545	100.307	
Change in private inventories.....	6								
Durable goods.....	7	95.883	95.676	96.138	95.353	95.062	94.406	94.107	
Final sales.....	8	95.846	95.545	95.914	95.249	95.037	94.406	94.083	
Change in private inventories ¹	9								
Nondurable goods.....	10	103.631	107.928	108.263	109.753	106.452	105.395	107.388	
Final sales.....	11	103.620	108.196	108.556	110.178	106.770	105.808	107.839	
Change in private inventories ¹	12								
Services ²	13	111.575	112.591	112.274	112.694	113.352	114.143	114.600	
Structures	14	116.079	114.144	114.508	112.514	112.584	112.827	112.905	
Addenda:									
Motor vehicle output.....	15	96.481	97.984	97.725	98.580	100.074	99.918	100.279	
Gross domestic product excluding motor vehicle output.....	16	108.981	109.991	109.935	110.123	110.020	110.297	110.824	
Final sales of computers ³	17	60.085	51.690	52.638	49.853	49.454	48.465	47.660	
Gross domestic product excluding final sales of computers.....	18	108.999	110.128	110.054	110.293	110.230	110.512	111.050	
Implicit price deflator for final sales of domestic product.....	19	108.608	109.647	109.579	109.808	109.734	110.018	110.542	

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.5. Gross Domestic Product by Major Type of Product

[Billions of dollars]

	Line	2008	2009	Seasonally adjusted at annual rates					
				2009			2010		
				II	III	IV	I	II	
Gross domestic product	1	14,369.1	14,119.0	14,034.5	14,114.7	14,277.3	14,446.4	14,575.0	
Final sales of domestic product.....	2	14,410.2	14,246.3	14,214.0	14,258.0	14,321.5	14,396.4	14,500.5	
Change in private inventories.....	3	-41.1	-127.2	-179.5	-143.3	-44.2	50.0	74.5	
Goods	4	3,763.5	3,687.3	3,621.9	3,691.6	3,826.5	3,970.1	3,994.9	
Final sales.....	5	3,804.6	3,814.5	3,801.4	3,834.8	3,870.7	3,920.1	3,920.4	
Change in private inventories.....	6	-41.1	-127.2	-179.5	-143.3	-44.2	50.0	74.5	
Durable goods.....	7	2,006.0	1,801.5	1,761.9	1,811.1	1,875.3	2,000.9	2,051.4	
Final sales.....	8	2,031.8	1,915.9	1,906.4	1,920.7	1,935.5	1,974.2	1,996.6	
Change in private inventories ¹	9	-25.7	-114.4	-144.5	-109.6	-60.2	26.7	54.8	
Nondurable goods.....	10	1,757.5	1,885.8	1,859.9	1,880.4	1,951.2	1,969.1	1,943.5	
Final sales.....	11	1,772.9	1,898.6	1,895.0	1,914.1	1,935.2	1,945.9	1,923.8	
Change in private inventories ¹	12	-15.4	-12.8	-35.0	-33.7	16.0	23.2	19.7	
Services ²	13	9,251.0	9,320.5	9,296.5	9,326.8	9,400.4	9,466.2	9,538.7	
Structures	14	1,354.5	1,111.3	1,116.1	1,096.3	1,050.4	1,010.1	1,041.4	
Addenda:									
Motor vehicle output.....	15	325.0	248.9	217.9	275.1	288.5	314.8	312.8	
Gross domestic product excluding motor vehicle output.....	16	14,044.1	13,870.1	13,816.6	13,839.6	13,988.8	14,131.6	14,262.1	
Final sales of computers ³	17	89.0	80.5	80.9	75.9	78.3	80.2	79.9	
Gross domestic product excluding final sales of computers.....	18	14,280.0	14,038.6	13,953.5	14,038.8	14,199.0	14,366.2	14,495.1	

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.6. Real Gross Domestic Product by Major Type of Product, Chained Dollars

[Billions of chained (2005) dollars]

Line	2008	2009	Seasonally adjusted at annual rates					
			2009			2010		
			II	III	IV	I	II	
Gross domestic product	1	13,228.8	12,880.6	12,810.0	12,860.8	13,019.0	13,138.8	13,191.5
Final sales of domestic product	2	13,268.1	12,992.8	12,971.4	12,984.5	13,051.1	13,085.5	13,117.6
Change in private inventories	3	-37.6	-113.1	-161.8	-128.2	-36.7	44.1	63.2
Residual	4	-1.7	0.9	0.4	4.5	4.6	9.2	10.7
Goods	5	3,784.4	3,642.4	3,562.3	3,621.2	3,820.4	3,994.7	3,987.7
Final sales	6	3,829.9	3,766.9	3,740.2	3,758.4	3,857.8	3,937.8	3,908.2
Change in private inventories	7	-37.6	-113.1	-161.8	-128.2	-36.7	44.1	63.2
Durable goods	8	2,092.5	1,883.1	1,833.1	1,899.1	1,972.1	2,118.8	2,179.1
Final sales	9	2,119.8	2,005.3	1,987.6	2,016.4	2,036.4	2,091.0	2,122.0
Change in private inventories	10	-23.4	-106.7	-135.3	-102.1	-55.6	24.4	49.6
Nondurable goods	11	1,692.9	1,747.5	1,716.5	1,713.8	1,836.0	1,868.9	1,808.7
Final sales	12	1,710.9	1,754.8	1,745.4	1,737.1	1,812.4	1,839.0	1,783.9
Change in private inventories	13	-14.7	-9.6	-29.8	-28.5	16.3	20.0	14.7
Services	14	8,291.4	8,278.2	8,280.2	8,276.3	8,293.2	8,293.4	8,323.5
Structures	15	1,166.9	973.6	975.0	974.9	933.5	895.8	922.9
Residual	16	-22.1	-15.0	-13.1	-13.3	-17.2	-24.6	-25.1
Addenda:								
Motor vehicle output	17	336.8	253.7	223.1	279.3	288.4	315.0	311.9
Gross domestic product excluding motor vehicle output	18	12,884.2	12,610.8	12,567.7	12,568.6	12,718.2	12,813.5	12,868.8
Final sales of computers	19	148.2	155.6	153.8	152.2	158.4	165.5	167.7
Gross domestic product excluding final sales of computers	20	13,098.5	12,747.9	12,678.4	12,729.8	12,884.5	13,000.6	13,052.0

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
 2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.
 3. Some components of final sales of computers include computer parts.
 Note: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in private inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in private inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

Table 1.3.1. Percent Change From Preceding Period in Real Gross Value Added by Sector

[Percent]

Line	2008	2009	Seasonally adjusted at annual rates					
			2009			2010		
			II	III	IV	I	II	
Gross domestic product	1	0.0	-2.6	-0.7	1.6	5.0	3.7	1.6
Business	2	-0.9	-3.7	-0.3	1.6	6.5	5.0	1.7
Nonfarm	3	-1.1	-3.8	-0.2	1.4	6.7	5.0	1.6
Farm	4	13.3	6.1	-7.3	19.3	-13.9	-0.8	6.0
Households and institutions	5	3.7	-0.5	-5.9	3.1	0.8	-0.2	1.3
Households	6	4.9	-0.7	-5.9	3.0	0.2	-2.3	-0.2
Nonprofit institutions serving households	7	2.0	-0.2	-5.8	3.2	1.5	2.5	3.3
General government	8	2.3	1.6	2.3	0.1	0.7	0.5	1.6
Federal	9	3.9	5.8	2.9	3.5	2.8	3.9	5.9
State and local	10	1.7	-0.2	-0.5	-1.4	-0.2	-1.0	-0.4
Addendum:								
Gross housing value added	11	4.7	0.4	-3.8	3.3	0.7	-1.1	0.2

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
 2. Equals gross domestic business value added excluding gross farm value added.
 3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
 4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.3. Real Gross Value Added by Sector, Quantity Indexes

[Index numbers, 2005=100]

Line	2008	2009	Seasonally adjusted					
			2009			2010		
			II	III	IV	I	II	
Gross domestic product	1	104.672	101.917	101.358	101.760	103.012	103.960	104.376
Business	2	104.168	100.364	99.753	100.144	101.734	102.977	103.405
Nonfarm	3	104.183	100.275	99.675	100.026	101.669	102.925	103.343
Farm	4	100.322	106.397	104.538	109.254	105.253	105.046	106.581
Households and institutions	5	108.208	107.652	106.789	107.602	107.805	107.740	108.077
Households	6	110.984	110.184	109.349	110.151	110.215	109.588	109.525
Nonprofit institutions serving households	7	104.547	104.308	103.410	104.234	104.615	105.266	106.115
General government	8	104.199	105.851	105.939	105.971	106.162	106.300	106.721
Federal	9	104.625	110.690	110.603	111.566	112.331	113.402	115.049
State and local	10	104.016	103.762	103.923	103.557	103.505	103.245	103.142
Addendum:								
Gross housing value added	11	112.446	112.926	112.140	113.062	113.263	112.959	113.026

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
 2. Equals gross domestic business value added excluding gross farm value added.
 3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
 4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.4. Price Indexes for Gross Value Added by Sector

[Index numbers, 2005=100]

Line	2008	2009	Seasonally adjusted					
			2009			2010		
			II	III	IV	I	II	
Gross domestic product	1	108.598	109.618	109.555	109.759	109.693	109.959	110.481
Business	2	107.536	108.123	107.968	108.236	108.118	108.413	109.058
Nonfarm	3	107.351	108.289	108.152	108.468	108.195	108.483	109.164
Farm	4	128.136	95.781	93.988	90.230	103.982	104.937	102.186
Households and institutions	5	110.916	113.343	113.746	113.698	113.673	112.982	112.815
Households	6	109.325	111.191	111.322	111.382	110.931	110.460	110.343
Nonprofit institutions serving households	7	113.109	116.335	117.123	116.923	117.501	116.500	116.265
General government	8	113.415	115.761	115.785	115.857	116.086	117.185	117.641
Federal	9	112.645	113.596	113.732	112.997	113.332	115.099	115.005
State and local	10	113.750	116.733	116.702	117.154	117.334	118.111	118.833
Addendum:								
Gross housing value added	11	109.907	111.885	112.051	112.033	111.591	111.220	111.109

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
 2. Equals gross domestic business value added excluding gross farm value added.
 3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
 4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.5. Gross Value Added by Sector

[Billions of dollars]

Line	2008	2009	Seasonally adjusted at annual rates					
			2009			2010		
			II	III	IV	I	II	
Gross domestic product	1	14,369.1	14,119.0	14,034.5	14,114.7	14,277.3	14,446.4	14,575.0
Business	2	10,863.5	10,520.8	10,442.6	10,508.0	10,660.9	10,823.2	10,934.7
Nonfarm	3	10,732.3	10,416.8	10,342.0	10,407.8	10,549.3	10,710.6	10,823.3
Farm	4	131.1	104.0	100.6	100.3	111.6	112.6	111.4
Households and institutions	5	1,808.0	1,838.1	1,829.9	1,843.0	1,846.1	1,833.8	1,836.8
Households	6	1,048.8	1,059.0	1,052.2	1,060.5	1,056.8	1,046.4	1,044.7
Nonprofit institutions serving households	7	759.2	779.1	777.6	782.5	789.3	787.4	792.2
General government	8	1,697.6	1,762.0	1,762.0	1,763.6	1,770.3	1,789.4	1,803.5
Federal	9	517.1	551.7	551.9	553.1	558.6	572.7	580.5
State and local	10	1,180.5	1,208.5	1,210.1	1,210.5	1,211.7	1,216.7	1,222.9
Addendum:								
Gross housing value added	11	1,302.6	1,331.7	1,324.4	1,335.1	1,332.2	1,324.2	1,323.7

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
 2. Equals gross domestic business value added excluding gross farm value added.
 3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
 4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.6. Real Gross Value Added by Sector, Chained Dollars
[Billions of chained (2005) dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2009			2010	
				II	III	IV	I	II
Gross domestic product	1	13,228.8	12,880.6	12,810.0	12,860.8	13,019.0	13,138.8	13,191.5
Business ¹	2	10,099.6	9,730.8	9,671.5	9,709.4	9,863.6	9,984.1	10,025.6
Nonfarm ²	3	9,994.8	9,619.8	9,562.2	9,596.0	9,753.5	9,874.1	9,914.2
Farm	4	102.3	108.5	106.6	111.5	107.4	107.2	108.7
Households and institutions	5	1,630.1	1,621.7	1,608.7	1,620.9	1,624.0	1,623.0	1,628.1
Households	6	959.3	952.4	945.2	952.1	952.7	947.3	946.7
Nonprofit institutions serving households ³	7	671.2	669.7	663.9	669.2	671.7	675.8	681.3
General government ⁴	8	1,496.8	1,520.5	1,521.8	1,522.2	1,525.0	1,527.0	1,533.0
Federal	9	459.0	485.6	485.3	489.5	492.8	497.5	504.8
State and local	10	1,037.8	1,035.3	1,036.9	1,033.2	1,032.7	1,030.1	1,029.1
Residual	11	4.4	9.3	9.9	9.3	8.2	6.8	6.7
Addendum:								
Gross housing value added	12	1,185.2	1,190.3	1,182.0	1,191.7	1,193.8	1,190.6	1,191.3

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
 2. Equals gross domestic business value added excluding gross farm value added.
 3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
 4. Equals compensation of general government employees plus general government consumption of fixed capital.
 Note. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.4.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers
[Percent]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2009			2010	
				II	III	IV	I	II
Gross domestic product	1	0.0	-2.6	-0.7	1.6	5.0	3.7	1.6
Less: Exports of goods and services	2	6.0	-9.5	-1.0	12.2	24.4	11.4	9.1
Plus: Imports of goods and services	3	-2.6	-13.8	-10.6	21.9	4.9	11.2	32.4
Equals: Gross domestic purchases	4	-1.1	-3.6	-2.1	3.0	3.0	3.9	4.9
Less: Change in private inventories	5							
Equals: Final sales to domestic purchasers	6	-0.6	-3.1	-1.2	1.8	0.2	1.3	4.3
Addenda:								
Final sales of domestic product	7	0.5	-2.1	0.2	0.4	2.1	1.1	1.0
Gross domestic purchases, current dollars	8	2.1	-3.8	-1.5	4.3	5.1	6.2	5.0
Final sales to domestic purchasers, current dollars	9	2.5	-3.2	-0.5	3.3	2.2	3.5	4.4

Table 1.4.3. Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Quantity Indexes
[Index numbers, 2005=100]

	Line	2008	2009	Seasonally adjusted				
				2009			2010	
				II	III	IV	I	II
Gross domestic product	1	104.672	101.917	101.358	101.760	103.012	103.960	104.376
Less: Exports of goods and services	2	126.255	114.228	110.941	114.174	120.569	123.858	126.597
Plus: Imports of goods and services	3	106.113	91.418	88.266	92.752	93.874	96.401	103.414
Equals: Gross domestic purchases	4	102.756	99.045	98.373	99.092	99.829	100.797	102.014
Less: Change in private inventories	5							
Equals: Final sales to domestic purchasers	6	103.433	100.254	99.948	100.386	100.441	100.775	101.843
Addendum:								
Final sales of domestic product	7	105.399	103.212	103.042	103.146	103.676	103.948	104.204

Table 1.4.4. Price Indexes for Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers
[Index numbers, 2005=100]

	Line	2008	2009	Seasonally adjusted				
				2009			2010	
				II	III	IV	I	II
Gross domestic product	1	108.598	109.618	109.555	109.759	109.693	109.959	110.481
Less: Exports of goods and services	2	111.874	105.877	105.031	106.212	107.424	108.771	110.043
Plus: Imports of goods and services	3	118.685	105.987	103.719	105.879	111.222	114.514	112.280
Equals: Gross domestic purchases	4	109.813	109.614	109.326	109.702	110.265	110.838	110.858
Less: Change in private inventories	5							
Equals: Final sales to domestic purchasers	6	109.823	109.649	109.357	109.757	110.309	110.900	110.919
Addenda:								
Final sales of domestic product	7	108.608	109.647	109.579	109.809	109.736	110.020	110.544
Implicit price deflator for final sales to domestic purchasers	8	109.823	109.649	109.357	109.756	110.308	110.899	110.918

Table 1.4.5. Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers
[Billions of dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2009			2010	
				II	III	IV	I	II
Gross domestic product	1	14,369.1	14,119.0	14,034.5	14,114.7	14,277.3	14,446.4	14,575.0
Less: Exports of goods and services	2	1,843.4	1,578.4	1,520.2	1,582.1	1,689.9	1,757.8	1,817.6
Plus: Imports of goods and services	3	2,553.8	1,964.7	1,855.3	1,990.5	2,116.3	2,237.6	2,353.6
Equals: Gross domestic purchases	4	15,079.5	14,505.4	14,369.6	14,523.0	14,703.7	14,926.3	15,110.9
Less: Change in private inventories	5	-41.1	-127.2	-179.5	-143.3	-44.2	50.0	74.5
Equals: Final sales to domestic purchasers	6	15,120.6	14,632.7	14,549.1	14,666.3	14,748.0	14,876.3	15,036.4
Addendum:								
Final sales of domestic product	7	14,410.2	14,246.3	14,214.0	14,258.0	14,321.5	14,396.4	14,500.5

Table 1.4.6. Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Chained Dollars
[Billions of chained (2005) dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2009			2010	
				II	III	IV	I	II
Gross domestic product	1	13,228.8	12,880.6	12,810.0	12,860.8	13,019.0	13,138.8	13,191.5
Less: Exports of goods and services	2	1,647.7	1,490.7	1,447.8	1,490.0	1,573.5	1,616.4	1,652.2
Plus: Imports of goods and services	3	2,151.7	1,853.8	1,789.9	1,880.8	1,903.6	1,954.8	2,097.0
Equals: Gross domestic purchases	4	13,729.4	13,233.6	13,143.7	13,239.8	13,338.2	13,467.6	13,630.2
Less: Change in private inventories	5	-37.6	-113.1	-161.8	-128.2	-36.7	44.1	63.2
Equals: Final sales to domestic purchasers	6	13,768.2	13,345.0	13,304.3	13,362.6	13,369.9	13,414.3	13,556.4
Addendum:								
Final sales of domestic product	7	13,268.1	12,992.8	12,971.4	12,984.5	13,051.1	13,085.5	13,117.6

Note. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.5.1. Percent Change From Preceding Period in Real Gross Domestic Product, Expanded Detail

(Percent)

	Line	2008	2009	Seasonally adjusted at annual rates				
				2009			2010	
				II	III	IV	I	II
Gross domestic product	1	0.0	-2.6	-0.7	1.6	5.0	3.7	1.6
Personal consumption expenditures	2	-0.3	-1.2	-1.6	2.0	0.9	1.9	2.0
Goods	3	-2.5	-2.0	-1.5	7.2	1.7	5.7	3.6
Durable goods.....	4	-5.2	-3.7	-3.1	20.1	-1.1	8.8	6.9
Motor vehicles and parts	5	-13.8	-6.9	-4.4	42.7	-21.3	-2.6	7.2
Furnishings and durable household equipment.....	6	-3.6	-6.4	-6.6	7.0	9.4	13.9	8.8
Recreational goods and vehicles.....	7	3.3	1.4	-2.2	17.1	15.8	12.9	9.4
Other durable goods.....	8	-3.7	-2.3	4.6	4.9	-0.8	18.8	-2.5
Nondurable goods.....	9	-1.1	-1.2	-0.7	1.7	3.1	4.2	2.1
Food and beverages purchased for off-premises consumption.....	10	-0.8	-0.9	3.6	4.0	5.1	3.7	-3.2
Clothing and footwear.....	11	-0.6	-4.4	-4.4	0.5	5.8	12.0	6.3
Gasoline and other energy goods.....	12	-4.7	1.2	-0.7	-1.9	-2.3	0.7	4.8
Other nondurable goods.....	13	0.2	-1.1	-3.5	1.4	2.4	3.3	4.6
Services	14	0.9	-0.8	-1.7	-0.5	0.5	0.1	1.2
Household consumption expenditures (for services).....	15	0.6	-0.7	-1.0	-0.8	0.2	0.0	1.1
Housing and utilities.....	16	0.8	1.1	0.4	1.8	1.7	-0.5	0.8
Health care.....	17	2.8	2.2	3.4	-0.1	1.8	-0.3	0.8
Transportation services.....	18	-5.2	-8.1	-4.8	-3.1	-1.0	3.5	4.2
Recreation services.....	19	-0.3	-2.4	-2.9	-4.4	-1.0	-0.1	-4.1
Food services and accommodations.....	20	-0.7	-3.6	-3.7	-1.4	0.6	6.9	2.4
Financial services and insurance.....	21	0.6	-3.6	-4.0	-3.6	-3.7	-2.8	2.9
Other services.....	22	-0.3	-1.2	-5.1	-2.2	-1.2	-1.2	0.6
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	23	9.0	-4.2	-16.8	9.3	8.6	1.2	4.0
Gross output of nonprofit institutions ²	24	2.6	0.6	-0.8	-0.3	1.6	-0.9	1.5
Less: Receipts from sales of goods and services by nonprofit institutions ³	25	0.5	2.3	5.2	-3.2	-0.5	-1.6	0.7
Gross private domestic investment	26	-9.5	-22.6	-18.5	11.8	26.7	29.1	25.0
Fixed investment.....	27	-6.4	-18.3	-10.1	0.7	-1.3	3.3	19.5
Nonresidential.....	28	0.3	-17.1	-7.5	-1.7	-1.4	7.8	17.6
Structures.....	29	5.9	-20.4	-20.2	-12.4	-29.2	-17.8	0.4
Equipment and software.....	30	-2.4	-15.3	0.2	4.2	14.6	20.4	24.9
Information processing equipment and software.....	31	6.1	0.2	10.4	14.7	22.4	8.4	15.1
Computers and peripheral equipment.....	32	13.3	-1.5	16.6	23.1	80.6	4.8	44.9
Software ⁴	33	5.8	1.7	9.1	7.1	14.2	9.2	7.9
Other.....	34	3.5	-1.1	9.5	22.3	13.5	8.8	13.0
Industrial equipment.....	35	-4.2	-23.3	-14.5	-10.2	-3.0	0.2	44.6
Transportation equipment.....	36	-23.0	-51.5	45.6	-11.2	40.2	173.9	74.4
Other equipment.....	37	-3.7	-22.3	-28.2	-6.4	-4.3	32.7	17.7
Residential.....	38	-24.0	-22.9	-19.7	10.6	-0.8	-12.3	27.2
Change in private inventories.....	39							
Farm.....	40							
Nonfarm.....	41							
Net exports of goods and services	42							
Exports.....	43	6.0	-9.5	-1.0	12.2	24.4	11.4	9.1
Goods.....	44	6.3	-12.0	-3.7	18.7	31.7	14.0	12.2
Services.....	45	5.3	-3.9	4.7	0.1	10.2	5.8	2.5
Imports.....	46	-2.6	-13.8	-10.6	21.9	4.9	11.2	32.4
Goods.....	47	-3.5	-15.8	-10.6	27.4	6.2	12.0	39.3
Services.....	48	2.4	-4.2	-10.9	1.5	-0.5	7.8	4.2
Government consumption expenditures and gross investment	49	2.8	1.6	6.1	1.6	-1.4	-1.6	4.3
Federal.....	50	7.3	5.7	14.9	5.7	0.0	1.8	9.1
National defense.....	51	7.5	5.4	16.8	9.0	-2.5	0.4	7.3
Consumption expenditures.....	52	6.5	5.3	15.5	7.9	-3.6	0.3	5.2
Gross investment.....	53	14.4	6.0	25.7	15.6	4.5	0.7	20.4
Nondefense.....	54	6.7	6.5	10.9	-0.9	5.6	5.0	12.9
Consumption expenditures.....	55	6.7	6.9	12.1	-2.8	5.4	2.9	12.3
Gross investment.....	56	7.0	3.9	3.1	13.8	7.2	20.8	17.1
State and local.....	57	0.3	-0.9	1.0	-1.0	-2.3	-3.8	1.2
Consumption expenditures.....	58	0.0	-0.7	-0.3	-1.7	-0.4	-1.1	-1.0
Gross investment.....	59	1.4	-1.9	6.4	1.7	-9.9	-14.4	11.0

Table 1.5.2. Contributions to Percent Change in Real Gross Domestic Product, Expanded Detail

	Line	2008	2009	Seasonally adjusted at annual rates				
				2009			2010	
				II	III	IV	I	II
Percent change at annual rate:								
Gross domestic product	1	0.0	-2.6	-0.7	1.6	5.0	3.7	1.6
Percentage points at annual rates:								
Personal consumption expenditures	2	-0.18	-0.84	-1.12	1.41	0.69	1.33	1.38
Goods	3	-0.60	-0.46	-0.32	1.62	0.42	1.29	0.82
Durable goods.....	4	-0.42	-0.27	-0.21	1.35	-0.07	0.62	0.49
Motor vehicles and parts	5	-0.39	-0.17	-0.10	0.83	-0.56	-0.06	0.16
Furnishings and durable household equipment.....	6	-0.07	-0.12	-0.12	0.12	0.16	0.23	0.15
Recreational goods and vehicles.....	7	0.08	0.03	-0.05	0.36	0.34	0.28	0.21
Other durable goods.....	8	-0.04	-0.02	0.05	0.05	-0.01	0.18	-0.03
Nondurable goods.....	9	-0.18	-0.18	-0.11	0.27	0.49	0.67	0.33
Food and beverages purchased for off-premises consumption.....	10	-0.04	-0.05	0.20	0.22	0.28	0.20	-0.18
Clothing and footwear.....	11	-0.01	-0.10	-0.10	0.01	0.13	0.26	0.14
Gasoline and other energy goods.....	12	-0.13	0.03	-0.01	-0.04	-0.05	0.02	0.11
Other nondurable goods.....	13	0.01	-0.06	-0.20	0.08	0.14	0.18	0.26
Services	14	0.41	-0.38	-0.79	-0.21	0.27	0.03	0.56
Household consumption expenditures (for services).....	15	0.25	-0.30	-0.46	-0.37	0.12	0.01	0.49
Housing and utilities.....	16	0.09	0.14	0.06	0.24	0.23	-0.06	0.11
Health care.....	17	0.29	0.23	0.38	-0.01	0.21	-0.04	0.10
Transportation services.....	18	-0.12	-0.18	-0.10	-0.07	-0.02	0.07	0.08
Recreation services.....	19	-0.01	-0.06	-0.08	-0.12	-0.03	0.00	-0.11
Food services and accommodations.....	20	-0.03	-0.16	-0.16	-0.06	0.02	0.29	0.10
Financial services and insurance.....	21	0.03	-0.21	-0.23	-0.21	-0.21	-0.16	0.16
Other services.....	22	-0.02	-0.07	-0.34	-0.14	-0.08	-0.08	0.04
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	23	0.16	-0.08	-0.34	0.16	0.15	0.02	0.07
Gross output of nonprofit institutions ²	24	0.18	0.04	-0.05	-0.02	0.12	-0.07	0.11
Less: Receipts from sales of goods and services by nonprofit institutions ³	25	0.02	0.12	0.28	-0.18	-0.03	-0.09	0.04
Gross private domestic investment	26	-1.53	-3.24	-2.30	1.22	2.70	3.04	2.75
Fixed investment.....	27	-1.02	-2.69	-1.26	0.12	-0.12	0.39	2.12
Nonresidential.....	28	0.03	-1.96	-0.72	-0.13	-0.10	0.71	1.54
Structures.....	29	0.22	-0.81	-0.76	-0.41	-1.01	-0.53	0.01
Equipment and software.....	30	-0.19	-1.15	0.04	0.28	0.91	1.24	1.53
Information processing equipment and software.....	31	0.23	0.01	0.36	0.52	0.79	0.32	0.56
Computers and peripheral equipment.....	32	0.08	-0.01	0.09	0.12	0.36	0.03	0.24
Software ⁴	33	0.10	0.03	0.16	0.13	0.25	0.17	0.14
Other.....	34	0.05	-0.02	0.12	0.27	0.18	0.12	0.17
Industrial equipment.....	35	-0.06	-0.31	-0.17	-0.11	-0.03	0.00	0.39
Transportation equipment.....	36	-0.31	-0.54	0.22	-0.05	0.20	0.62	0.40
Other equipment.....	37	-0.05	-0.30	-0.38	-0.07	-0.05	0.30	0.18
Residential.....	38	-1.05	-0.74	-0.54	0.25	-0.02	-0.32	0.58
Change in private inventories.....	39	-0.51	-0.55	-1.03	1.10	2.83	2.64	0.63
Farm.....	40	0.01	0.02	0.12	-0.19	0.21	0.07	0.08
Nonfarm.....	41	-0.53	-0.57	-1.15	1.29	2.62	2.57	0.55
Net exports of goods and services	42	1.18	1.13	1.47	-1.37	1.90	-0.31	-3.37
Exports.....	43	0.72	-1.18	-0.08	1.30	2.56	1.30	1.08
Goods.....	44	0.53	-1.04	-0.26	1.29	2.19	1.09	0.99
Services.....	45	0.19	-0.15	0.18	0.01	0.37	0.21	0.09
Imports.....	46	0.46	2.32	1.55	-2.67	-0.66	-1.61	-4.45
Goods.....	47	0.52	2.20	1.23	-2.64	-0.68	-1.41	-4.34
Services.....	48	-0.07	0.12	0.33	-0.03	0.02	-0.20	-0.11
Government consumption expenditures and gross investment	49	0.54	0.32	1.24	0.33	-0.28	-0.32	0.86
Federal.....	50	0.51	0.43	1.11	0.45	0.01	0.15	0.72
National defense.....	51	0.36	0.27	0.85	0.48	-0.13	0.02	0.39
Consumption expenditures.....	52	0.27	0.23	0.67	0.37	-0.17	0.02	0.24
Gross investment.....	53	0.09	0.04	0.17	0.12	0.04	0.01	0.15
Nondefense.....	54	0.15	0.16	0.26	-0.03	0.14	0.13	0.32
Consumption expenditures.....	55	0.13	0.14	0.25	-0.07	0.12	0.07	0.27
Gross investment.....	56	0.02	0.01	0.01	0.04	0.02	0.06	0.05
State and local.....	57	0.04	-0.11	0.13	-0.12	-0.29	-0.48	0.14
Consumption expenditures.....	58	0.00	-0.07	-0.03	-0.17	-0.03	-0.11	-0.10
Gross investment.....	59	0.03	-0.05	0.16	0.05	-0.25	-0.36	0.24

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
 2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
 3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
 4. Excludes software "embedded," or bundled, in computers and other equipment.

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 4. Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.5. Gross Domestic Product, Expanded Detail

[Billions of dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2009			2010	
				II	III	IV	I	II
Gross domestic product	1	14,369.1	14,119.0	14,034.5	14,114.7	14,277.3	14,446.4	14,575.0
Personal consumption expenditures	2	10,104.5	10,001.3	9,920.1	10,040.7	10,131.5	10,230.8	10,279.6
Goods	3	3,379.5	3,230.7	3,175.4	3,276.1	3,312.9	3,380.0	3,378.3
Durable goods	4	1,083.5	1,026.5	1,004.7	1,045.2	1,043.9	1,060.7	1,074.2
Motor vehicles and parts.....	5	343.2	319.7	306.5	339.1	327.0	328.3	336.2
Furnishings and durable household equipment.....	6	266.0	248.1	246.4	246.9	249.3	255.3	258.1
Recreational goods and vehicles.....	7	331.6	317.5	311.4	317.1	323.9	328.8	332.1
Other durable goods.....	8	142.6	141.1	140.3	142.1	143.7	148.3	147.9
Nondurable goods	9	2,296.0	2,204.2	2,170.7	2,231.0	2,269.0	2,319.3	2,304.1
Food and beverages purchased for off-premises consumption.....	10	775.2	777.9	774.2	777.0	785.5	797.4	793.9
Clothing and footwear.....	11	334.1	322.2	319.1	322.4	325.5	333.8	335.4
Gasoline and other energy goods.....	12	411.4	303.7	279.9	326.2	344.1	364.1	341.3
Other nondurable goods.....	13	775.4	800.4	797.6	805.5	812.9	824.1	833.4
Services	14	6,725.0	6,770.6	6,744.7	6,764.6	6,818.6	6,850.9	6,901.3
Household consumption expenditures (for services).....	15	6,446.1	6,511.8	6,493.8	6,507.5	6,556.2	6,589.6	6,636.5
Housing and utilities.....	16	1,833.1	1,876.3	1,870.0	1,877.5	1,887.6	1,887.1	1,891.1
Health care.....	17	1,547.2	1,623.2	1,618.9	1,629.5	1,650.1	1,657.5	1,672.1
Transportation services.....	18	306.9	290.1	288.8	288.3	290.2	294.6	299.5
Recreation services.....	19	383.4	378.8	378.5	377.9	377.3	374.9	374.9
Food services and accommodations.....	20	611.3	603.6	602.6	601.2	604.7	615.2	623.2
Financial services and insurance.....	21	848.1	813.8	813.3	809.3	816.3	824.9	833.3
Other services.....	22	916.0	925.9	921.8	923.8	930.1	933.3	942.3
Final consumption expenditures of nonprofit institutions serving households (NPISHs).....	23	278.8	258.9	250.9	257.1	262.4	261.3	264.8
Gross output of nonprofit institutions ²	24	1,037.6	1,058.1	1,052.2	1,059.0	1,070.7	1,071.5	1,082.9
Less: Receipts from sales of goods and services by nonprofit institutions ³	25	758.8	799.2	801.3	801.9	808.3	810.2	818.2
Gross private domestic investment	26	2,096.7	1,589.2	1,530.2	1,548.5	1,637.7	1,739.7	1,838.7
Fixed investment	27	2,137.8	1,716.4	1,709.8	1,691.8	1,681.9	1,689.8	1,764.2
Nonresidential	28	1,665.3	1,364.4	1,367.5	1,343.8	1,330.9	1,349.6	1,406.1
Structures.....	29	582.4	451.6	464.0	436.6	398.2	380.1	383.0
Equipment and software	30	1,082.9	912.8	903.5	907.2	932.7	969.5	1,023.1
Information processing equipment and software.....	31	549.9	530.7	518.6	533.7	559.0	568.0	586.0
Computers and peripheral equipment.....	32	88.6	80.0	76.0	78.9	90.1	90.5	98.3
Software ⁴	33	259.7	260.2	257.7	260.0	269.4	274.7	279.4
Other.....	34	201.6	190.4	184.8	194.7	199.5	202.8	208.2
Industrial equipment.....	35	193.7	150.4	150.8	147.1	146.4	146.8	161.8
Transportation equipment.....	36	147.2	76.4	79.8	76.0	78.8	97.0	110.8
Other equipment.....	37	192.1	155.4	154.4	150.5	148.6	157.7	164.5
Residential.....	38	472.5	352.1	342.2	348.0	351.0	340.2	358.1
Change in private inventories	39	-41.1	-127.2	-179.5	-143.3	-44.2	50.0	74.5
Farm.....	40	1.6	3.8	6.6	-0.7	7.1	9.3	11.6
Nonfarm.....	41	-42.7	-131.1	-186.1	-142.6	-51.3	40.7	62.9
Net exports of goods and services	42	-710.4	-386.4	-335.2	-408.3	-426.4	-479.9	-536.0
Exports	43	1,843.4	1,578.4	1,520.2	1,582.1	1,689.9	1,757.8	1,817.6
Goods	44	1,295.1	1,063.1	1,011.7	1,068.6	1,157.6	1,213.0	1,264.4
Services.....	45	548.3	515.3	508.5	513.6	532.3	544.8	553.3
Imports	46	2,553.8	1,964.7	1,855.3	1,990.5	2,116.3	2,237.6	2,353.6
Goods	47	2,148.8	1,587.8	1,485.7	1,613.8	1,731.8	1,843.5	1,953.4
Services.....	48	405.0	376.9	369.7	376.6	384.5	394.1	400.2
Government consumption expenditures and gross investment	49	2,878.3	2,914.9	2,919.3	2,933.8	2,934.5	2,955.7	2,992.6
Federal	50	1,079.9	1,139.6	1,139.8	1,155.4	1,159.9	1,178.1	1,206.5
National defense	51	737.3	771.6	769.9	787.3	785.4	796.3	812.8
Consumption expenditures.....	52	635.7	664.1	663.4	676.9	673.5	684.0	695.0
Gross investment.....	53	101.7	107.5	106.5	110.4	111.9	112.4	117.9
Nondefense	54	342.5	368.0	369.8	368.1	374.5	381.8	393.7
Consumption expenditures.....	55	299.0	323.0	325.6	322.8	328.3	333.3	343.3
Gross investment.....	56	43.6	45.0	44.2	45.3	46.2	48.4	50.3
State and local	57	1,798.5	1,775.3	1,779.5	1,778.4	1,774.7	1,777.6	1,786.1
Consumption expenditures.....	58	1,448.2	1,424.4	1,424.0	1,425.6	1,432.2	1,447.4	1,446.0
Gross investment.....	59	350.3	351.0	355.5	352.8	342.4	330.2	340.2

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2009			2010	
				II	III	IV	I	II
Gross domestic product	1	13,228.8	12,860.6	12,810.0	12,860.8	13,019.0	13,138.8	13,191.5
Personal consumption expenditures	2	9,265.0	9,153.9	9,117.0	9,161.6	9,182.9	9,225.4	9,270.3
Goods	3	3,180.3	3,117.4	3,084.0	3,138.2	3,151.8	3,195.4	3,223.5
Durable goods	4	1,136.4	1,094.6	1,068.2	1,118.3	1,115.1	1,138.9	1,158.0
Motor vehicles and parts	5	348.2	324.0	313.5	342.7	322.7	320.6	326.3
Furnishings and durable household equipment	6	271.4	253.9	249.3	253.5	259.3	267.9	273.6
Recreational goods and vehicles	7	393.7	399.3	387.2	402.8	417.9	430.7	440.5
Other durable goods	8	129.9	126.9	126.5	128.1	127.8	133.4	132.6
Nondurable goods	9	2,041.2	2,017.4	2,008.3	2,016.9	2,032.3	2,053.5	2,064.1
Food and beverages purchased for off-premises consumption	10	691.6	685.1	681.2	687.8	696.3	702.7	697.0
Clothing and footwear	11	341.7	326.8	324.6	324.9	329.5	339.0	344.2
Gasoline and other energy goods	12	282.0	285.5	286.5	285.1	283.5	284.0	287.3
Other nondurable goods	13	731.3	723.1	719.2	721.7	726.0	731.9	740.1
Services	14	6,082.3	6,032.7	6,027.7	6,020.7	6,028.7	6,029.6	6,047.3
Household consumption expenditures (for services)	15	5,816.1	5,777.0	5,778.4	5,766.5	5,769.7	5,769.9	5,785.3
Housing and utilities	16	1,638.6	1,656.9	1,652.0	1,659.4	1,666.3	1,664.3	1,667.7
Health care	17	1,410.0	1,440.4	1,442.1	1,441.6	1,447.9	1,446.7	1,449.7
Transportation services	18	273.1	250.9	251.3	248.6	250.8	253.4	253.4
Recreation services	19	350.0	341.8	343.3	339.5	338.5	338.5	335.0
Food services and accommodations	20	547.6	527.7	527.2	525.4	535.0	538.2	538.2
Financial services and insurance	21	770.9	743.0	746.2	739.4	732.5	727.4	732.6
Other services	22	826.5	817.0	812.2	812.7	810.7	807.7	808.9
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	23	267.3	256.0	249.0	254.6	259.9	260.6	263.2
Gross output of nonprofit institutions ²	24	946.8	952.1	951.0	950.3	954.1	952.0	955.5
Less: Receipts from sales of goods and services by nonprofit institutions ³	25	680.6	696.0	701.2	695.6	694.7	692.0	693.2
Gross private domestic investment	26	1,957.3	1,515.7	1,453.2	1,494.5	1,585.7	1,690.2	1,787.0
Fixed investment	27	1,997.0	1,630.7	1,619.6	1,622.4	1,617.1	1,630.5	1,704.7
Nonresidential	28	1,556.6	1,290.8	1,288.3	1,282.9	1,278.3	1,302.6	1,356.5
Structures	29	464.2	369.6	377.8	365.5	319.3	319.3	319.6
Equipment and software	30	1,082.0	916.3	903.8	913.1	944.7	989.7	1,046.3
Information processing equipment and software	31	594.7	595.8	581.4	601.8	632.9	645.7	668.8
Computers and peripheral equipment ⁴	32							
Software ⁵	33	254.9	259.3	256.2	260.7	269.5	275.4	280.7
Other	34	217.9	215.5	209.5	220.3	227.4	232.3	239.5
Industrial equipment	35	172.2	132.2	132.8	129.3	128.3	128.4	140.8
Transportation equipment	36	143.0	69.4	70.5	68.5	74.5	95.8	110.1
Other equipment	37	177.5	137.8	136.4	134.1	132.7	142.4	148.3
Residential	38	444.2	342.7	333.9	342.4	341.7	330.7	351.1
Change in private inventories	39	-37.6	-113.1	-161.8	-128.2	-36.7	44.1	63.2
Farm	40	1.0	3.4	6.0	-0.6	6.4	7.6	9.7
Nonfarm	41	-39.0	-116.9	-168.5	-127.7	-43.0	36.5	53.4
Net exports of goods and services	42	-504.1	-363.0	-342.0	-390.8	-330.1	-338.4	-444.9
Exports	43	1,647.7	1,490.7	1,447.8	1,490.0	1,573.5	1,616.4	1,652.2
Goods	44	1,156.6	1,018.2	976.4	1,019.1	1,091.7	1,128.0	1,161.0
Services	45	491.1	472.0	470.4	470.5	482.0	488.9	491.9
Imports	46	2,151.7	1,853.8	1,789.9	1,880.8	1,903.6	1,954.8	2,097.0
Goods	47	1,796.6	1,513.5	1,452.0	1,542.7	1,566.1	1,611.0	1,750.0
Services	48	355.5	340.5	337.5	338.7	338.3	344.6	348.2
Government consumption expenditures and gross investment	49	2,502.7	2,542.6	2,549.3	2,559.3	2,550.3	2,540.2	2,566.8
Federal	50	971.8	1,027.6	1,029.2	1,043.5	1,043.6	1,048.4	1,071.3
National defense	51	657.7	693.0	693.2	708.3	703.8	704.4	716.9
Consumption expenditures	52	562.1	591.7	592.6	604.0	598.5	598.9	606.6
Gross investment	53	96.1	101.9	101.1	104.8	106.0	106.2	111.2
Nondefense	54	314.0	334.6	335.9	335.2	339.8	344.0	354.5
Consumption expenditures	55	271.8	290.6	292.7	290.7	294.5	296.6	305.3
Gross investment	56	42.3	44.0	43.1	44.5	45.3	47.5	49.4
State and local	57	1,532.6	1,518.8	1,523.8	1,520.0	1,511.2	1,496.8	1,501.1
Consumption expenditures	58	1,240.2	1,232.1	1,234.7	1,229.5	1,228.4	1,225.1	1,222.0
Gross investment	59	292.3	286.8	289.1	290.4	282.9	272.1	279.3
Residual	60	-5.7	2.3	11.0	4.7	-13.7	-22.1	-37.8

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 1.5.2 and real growth rates are shown in table 1.5.1.

5. Excludes software "embedded," or bundled, in computers and other equipment.

Note: The residual line is the difference between the first line and the sum of the most detailed lines.

**Table 1.6.4. Price Indexes for
Gross Domestic Purchases**
[Index numbers, 2005=100]

	Line	2008	2009	Seasonally adjusted				
				2009			2010	
				II	III	IV	I	II
Gross domestic purchases	1	109.813	109.614	109.326	109.702	110.265	110.838	110.858
Personal consumption expenditures	2	109.061	109.258	108.810	109.598	110.333	110.901	110.890
Goods	3	106.262	103.634	102.974	104.403	105.120	105.784	104.809
Durable goods	4	95.340	93.782	94.046	93.450	93.603	93.121	92.755
Motor vehicles and parts	5	98.575	98.676	97.796	98.961	101.333	102.384	103.041
Furnishings and durable household equipment	6	98.041	97.709	98.837	97.357	96.127	95.304	94.310
Recreational goods and vehicles	7	84.233	79.513	80.365	78.653	77.455	76.282	75.326
Other durable goods	8	109.745	111.234	110.888	110.981	112.456	111.179	111.572
Nondurable goods	9	112.484	109.262	108.097	110.624	111.651	112.949	111.632
Food and beverages purchased for off-premises consumption	10	112.089	113.538	113.643	112.967	112.950	113.486	113.916
Clothing and footwear	11	97.754	98.588	98.322	99.207	98.770	98.452	97.439
Gasoline and other energy goods	12	145.870	106.387	97.643	114.356	121.338	128.166	118.765
Other nondurable goods	13	106.032	110.691	110.902	111.605	111.966	112.594	112.604
Services	14	110.566	112.233	111.894	112.355	113.102	113.620	114.121
Household consumption expenditures	15	110.832	112.718	112.379	112.850	113.631	114.205	114.713
Housing and utilities	16	111.871	113.240	113.199	113.144	113.277	113.389	113.398
Health care	17	109.730	112.693	112.267	113.041	113.966	114.582	115.352
Transportation services	18	112.406	115.633	114.919	115.659	116.730	117.501	118.235
Recreation services	19	109.542	110.815	110.233	111.318	111.420	111.325	111.897
Food services and accommodations	20	111.644	114.375	114.282	114.436	114.935	115.001	115.794
Financial services and insurance	21	110.015	109.533	108.980	109.436	111.427	113.396	113.730
Other services	22	110.819	113.329	112.787	113.667	114.795	115.541	116.480
Final consumption expenditures of nonprofit institutions serving households (NPISHs)	23	104.298	101.105	100.788	101.003	100.977	100.254	100.596
Gross private domestic investment	24	106.977	104.873	105.259	103.656	103.466	102.952	102.817
Fixed investment	25	107.053	105.260	105.575	104.294	104.030	103.661	103.517
Nonresidential	26	106.984	105.700	106.162	104.768	104.144	103.639	103.687
Structures	27	125.460	122.187	123.006	119.654	119.017	119.291	120.061
Equipment and software	28	100.083	99.620	99.953	99.344	98.721	97.954	97.777
Information processing equipment and software	29	92.470	89.062	89.161	88.653	88.285	87.923	87.586
Computers and peripheral equipment	30	70.639	64.734	65.059	64.049	63.072	62.638	62.010
Software ¹	31	101.916	100.366	100.574	99.755	99.973	99.700	99.531
Other	32	92.483	88.358	88.181	88.345	87.661	87.249	86.912
Industrial equipment	33	112.440	113.766	113.536	113.741	114.098	114.362	114.930
Transportation equipment	34	102.921	109.977	112.977	110.986	105.729	101.206	100.654
Other equipment	35	108.232	112.772	113.226	112.223	112.063	110.841	110.984
Residential	36	106.361	102.736	102.503	101.637	102.712	102.869	101.974
Change in private inventories	37							
Farm	38							
Nonfarm	39							
Government consumption expenditures and gross investment	40	115.009	114.644	114.516	114.635	115.067	116.358	116.592
Federal	41	111.119	110.895	110.743	110.716	111.141	112.375	112.614
National defense	42	112.109	111.342	111.063	111.153	111.590	113.046	113.379
Consumption expenditures	43	113.091	112.240	111.934	112.059	112.522	114.191	114.561
Gross investment	44	105.781	105.507	105.385	105.274	105.559	105.807	105.933
Nondefense	45	109.077	109.984	110.096	109.822	110.222	110.997	111.045
Consumption expenditures	46	110.000	111.156	111.243	111.067	111.496	112.389	112.458
Gross investment	47	103.021	102.299	102.580	101.655	101.866	101.864	101.800
State and local	48	117.349	116.992	116.779	116.998	117.434	118.760	118.990
Consumption expenditures	49	116.766	115.608	115.333	115.943	116.587	118.148	118.327
Gross investment	50	119.842	122.380	122.953	121.512	121.054	121.341	121.796
Addenda:								
Final sales of computers to domestic purchasers ²	51	68.563	61.477	62.146	60.337	59.433	58.903	58.158
Gross domestic purchases excluding final sales of computers to domestic purchasers	52	110.322	110.236	109.931	110.344	110.932	111.525	111.560
Food ³	53	112.038	113.396	113.497	112.776	112.772	113.138	113.484
Energy goods and services	54	136.288	109.541	103.918	112.982	118.309	122.569	116.916
Gross domestic purchases excluding food and energy	55	108.668	109.422	109.324	109.429	109.839	110.274	110.494
Gross domestic product excluding final sales of computers	56	108.598	109.618	109.555	109.759	109.693	109.959	110.481
Gross domestic product excluding final sales of computers	57	108.999	110.128	110.054	110.293	110.230	110.512	111.050
Food ³	58	114.294	114.629	115.047	114.164	113.766	113.899	113.741
Energy goods and services	59	87.227	99.394	100.639	104.156	87.449	81.351	93.553
Gross domestic product excluding food and energy	60	108.672	109.495	109.372	109.524	109.919	110.392	110.658
Final sales of domestic product	61	108.608	109.647	109.579	109.809	109.736	110.020	110.544
Final sales to domestic purchasers	62	109.823	109.649	109.357	109.757	110.309	110.900	110.919
Implicit price deflator for gross domestic purchases	63	109.834	109.611	109.327	109.693	110.238	110.831	110.863

**Table 1.6.7. Percent Change From Preceding Period in
Prices for Gross Domestic Purchases**
[Percent]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2009			2010	
				II	III	IV	I	II
Gross domestic purchases	1	3.2	-0.2	0.6	1.4	2.1	2.1	0.1
Personal consumption expenditures	2	3.3	0.2	1.9	2.9	2.7	2.1	0.0
Goods	3	3.2	-2.5	3.7	5.7	2.8	2.6	-3.6
Durable goods	4	-1.4	-1.6	0.1	-2.5	0.7	-2.0	-1.6
Motor vehicles and parts	5	-1.1	0.1	5.0	4.9	9.9	4.2	2.6
Furnishings and durable household equipment	6	-0.6	-0.3	1.3	-5.9	-5.0	-3.4	-4.1
Recreational goods and vehicles	7	-4.5	-5.6	-5.8	-8.3	-6.0	-5.9	-4.9
Other durable goods	8	3.7	1.4	1.0	0.3	5.4	-4.5	1.4
Nondurable goods	9	5.6	-2.9	5.4	9.7	3.8	4.7	-4.6
Food and beverages purchased for off-premises consumption	10	6.0	1.3	-3.3	-2.4	-0.1	1.8	1.6
Clothing and footwear	11	-0.8	0.9	1.1	3.6	-1.8	-1.3	-4.1
Gasoline and other energy goods	12	17.7	-27.1	25.7	88.1	26.8	24.5	-26.3
Other nondurable goods	13	2.4	4.4	10.0	2.6	1.3	2.3	0.0
Services	14	3.4	1.5	1.1	1.7	2.7	1.8	1.8
Household consumption expenditures	15	3.5	1.7	1.3	1.7	2.8	2.0	1.8
Housing and utilities	16	3.6	1.2	-0.5	-0.2	0.5	0.4	0.0
Health care	17	2.7	2.7	2.8	2.8	3.3	2.2	2.7
Transportation services	18	5.4	2.9	-1.1	2.6	3.8	2.7	2.5
Recreation services	19	3.1	1.2	-0.2	4.0	0.4	-0.3	2.1
Food services and accommodations	20	4.0	2.4	1.5	0.5	1.8	0.2	2.8
Financial services and insurance	21	3.0	-0.4	2.6	1.7	7.5	7.3	1.2
Other services	22	4.1	2.3	2.6	3.2	4.0	2.6	3.3
Final consumption expenditures of nonprofit institutions serving households (NPISHs)	23	0.7	-3.1	-3.4	0.9	-0.1	-2.8	1.4
Gross private domestic investment	24	0.7	-2.0	-6.7	-6.0	-0.7	-2.0	-0.5
Fixed investment	25	0.8	-1.7	-5.7	-4.8	-1.0	-1.4	-0.6
Nonresidential	26	1.4	-1.2	-5.7	-5.1	-2.4	-1.9	0.2
Structures	27	4.7	-2.6	-12.2	-10.5	-2.1	0.9	2.6
Equipment and software	28	-0.2	-0.5	-2.0	-2.4	-2.5	-3.1	-0.7
Information processing equipment and software	29	-3.4	-3.7	-4.3	-2.3	-1.7	-1.6	-1.5
Computers and peripheral equipment	30	-10.1	-8.4	-9.8	-6.1	-6.0	-2.7	-4.0
Software ¹	31	0.2	-1.5	-2.3	-3.2	0.9	-1.1	-0.7
Other	32	-4.8	-4.5	-4.7	0.7	-3.1	-1.9	-1.5
Industrial equipment	33	4.8	1.2	-0.5	0.7	1.3	0.9	2.0
Transportation equipment	34	0.5	6.9	10.4	-6.9	-17.6	-16.0	-2.2
Other equipment	35	3.4	4.2	-1.2	-3.5	-0.6	-4.3	0.5
Residential	36	-1.2	-3.4	-6.0	-3.3	4.3	0.6	-3.4
Change in private inventories	37							
Farm	38							
Nonfarm	39							
Government consumption expenditures and gross investment	40	4.7	-0.3	0.6	0.4	1.5	4.6	0.8
Federal	41	3.1	-0.2	-0.8	-0.1	1.5	4.5	0.9
National defense	42	3.6	-0.7	-1.8	0.3	1.6	5.3	1.2
Consumption expenditures	43	3.8	-0.8	-1.8	0.4	1.7	6.1	1.3
Gross investment	44	2.2	-0.3	-1.6	-0.4	1.1	0.9	0.5
Nondefense	45	2.2	0.8	1.1	-1.0	1.5	2.8	0.2
Consumption expenditures	46	2.4	-1.1	1.5	-0.6	1.6	3.2	0.2
Gross investment	47	0.6	-0.7	-2.0	-3.6	0.8	0.1	-0.3
State and local	48	5.6	-0.4	1.5	0.8	1.5	4.6	0.8
Consumption expenditures								

Table 1.6.8. Contributions to Percent Change in the Gross Domestic Purchases Price Index

	Line	2008	2009	Seasonally adjusted at annual rates					
				2009			2010		
				II	III	IV	I	II	
Percent change at annual rate:									
Gross domestic purchases	1	3.2	-0.2	0.6	1.4	2.1	2.1	0.1	
Percentage points at annual rates:									
Personal consumption expenditures									
Goods	3	2.21	0.12	1.21	1.92	1.82	1.43	-0.03	
Durable goods	4	0.73	-0.56	0.75	1.19	0.61	0.57	-0.83	
Motor vehicles and parts	5	-0.11	-0.12	-0.01	-0.19	0.04	-0.15	-0.11	
Furnishings and durable household equipment	6	-0.03	0.00	0.10	0.10	0.22	0.09	0.06	
Recreational goods and vehicles	7	-0.01	-0.01	0.02	-0.11	-0.09	-0.06	-0.07	
Other durable goods	8	-0.11	-0.13	-0.14	-0.19	-0.14	-0.13	-0.11	
Nondurable goods	9	0.03	0.01	0.01	0.00	0.05	-0.04	0.01	
Food and beverages purchased for off-premises consumption	10	0.84	-0.44	0.76	1.38	0.56	0.72	-0.72	
Clothing and footwear	11	0.30	0.07	-0.19	-0.13	-0.01	0.10	0.08	
Gasoline and other energy goods	12	-0.02	0.02	0.02	0.08	-0.04	-0.03	-0.09	
Other nondurable goods	13	0.43	-0.76	0.41	1.29	0.54	0.53	-0.72	
Services	14	0.12	0.23	0.51	0.14	0.07	0.12	0.00	
Household consumption expenditures	15	1.48	0.68	0.46	0.73	1.21	0.85	0.81	
Housing and utilities	16	1.47	0.74	0.53	0.72	1.22	0.90	0.78	
Health care	17	0.43	0.15	-0.08	-0.03	0.06	0.05	0.00	
Transportation services	18	0.27	0.29	0.30	0.31	0.36	0.24	0.30	
Recreation services	19	0.11	0.06	-0.02	0.05	0.07	0.05	0.05	
Food services and accommodations	20	0.08	0.03	-0.01	0.10	0.01	-0.01	0.05	
Financial services and insurance	21	0.16	0.10	0.06	0.02	0.07	0.01	0.11	
Other services	22	0.17	-0.02	0.12	0.08	0.39	0.39	0.07	
Final consumption expenditures of nonprofit institutions serving households (NPISHs)	23	0.25	0.14	0.15	0.19	0.25	0.16	0.20	
Gross private domestic investment									
Fixed investment	24	0.01	-0.06	-0.06	0.01	0.00	-0.05	0.02	
Nonresidential	25	0.11	-0.24	-0.71	-0.61	-0.05	-0.22	-0.06	
Structures	26	0.11	-0.22	-0.76	-0.60	-0.13	-0.16	-0.06	
Equipment and software	27	0.16	-0.12	-0.60	-0.52	-0.23	-0.18	0.02	
Information processing equipment and software	28	0.17	-0.09	-0.47	-0.36	-0.07	0.02	0.07	
Computers and peripheral equipment	29	-0.02	-0.03	-0.14	-0.16	-0.16	-0.20	-0.05	
Software	30	-0.13	-0.14	-0.16	-0.08	-0.06	-0.06	-0.06	
Other	31	-0.06	-0.05	-0.06	-0.03	-0.04	-0.02	-0.03	
Industrial equipment	32	0.00	-0.03	-0.04	-0.06	0.02	-0.02	-0.01	
Transportation equipment	33	-0.07	-0.06	-0.06	0.01	-0.04	-0.03	-0.02	
Other equipment	34	0.06	0.01	-0.01	0.01	0.01	0.01	0.02	
Residential	35	0.01	0.04	0.04	-0.05	-0.11	-0.10	-0.02	
Change in private inventories	36	0.04	0.05	-0.01	-0.04	-0.01	-0.05	0.01	
Farm	37	-0.04	-0.10	-0.15	-0.08	0.10	0.01	-0.08	
Nonfarm	38	0.00	-0.02	0.05	-0.01	0.07	-0.06	0.00	
Government consumption expenditures and gross investment									
Federal	39	0.00	-0.01	0.00	0.00	0.00	-0.01	-0.02	
National defense	40	-0.01	-0.02	0.05	-0.01	0.07	-0.05	0.02	
Consumption expenditures	41	0.86	-0.06	0.09	0.08	0.30	0.89	0.16	
Gross investment	42	0.21	-0.02	-0.06	0.00	0.13	0.35	0.07	
Nondefense	43	0.17	-0.03	-0.10	0.02	0.09	0.28	0.06	
Consumption expenditures	44	0.15	-0.03	-0.08	0.02	0.08	0.27	0.06	
Gross investment	45	0.01	0.00	-0.01	0.00	0.01	0.01	0.00	
Nondefense	46	0.05	0.02	0.04	-0.02	0.04	0.07	0.00	
Consumption expenditures	47	0.05	0.02	0.04	-0.01	0.04	0.07	0.01	
Gross investment	48	0.00	0.00	-0.01	-0.01	0.00	0.00	0.00	
State and local	49	0.65	-0.05	0.15	0.08	0.18	0.54	0.09	
Consumption expenditures	50	0.54	-0.10	0.24	0.20	0.21	0.52	0.06	
Gross investment	51	0.11	0.05	-0.09	-0.12	-0.04	0.02	0.03	
Addenda:									
Final sales of computers to domestic purchasers	52	-0.12	-0.10	-0.11	-0.11	-0.06	-0.04	-0.05	
Gross domestic purchases excluding final sales of computers to domestic purchasers	53	3.30	-0.08	0.71	1.50	2.13	2.13	0.12	
Food	54	0.30	0.06	-0.19	-0.13	0.00	0.07	0.07	
Energy goods and services	55	0.55	-0.87	0.17	1.24	0.74	0.58	-0.72	
Gross domestic purchases excluding food and energy		2.33	0.63	0.62	0.28	1.32	1.45	0.73	

1. Excludes software "embedded," or bundled, in computers and other equipment.
 2. Some components of final sales of computers include computer parts.
 3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

Table 1.7.1. Percent Change from Preceding Period in Real Gross Domestic Product, Real Gross National Product, and Real Net National Product [Percent]

	Line	2008	2009	Seasonally adjusted at annual rates					
				2009			2010		
				II	III	IV	I	II	
Gross domestic product	1	0.0	-2.6	-0.7	1.6	5.0	3.7	1.6	
Plus: Income receipts from the rest of the world	2	-6.6	-24.9	-3.1	9.1	23.7	16.7	9.0	
Less: Income payments to the rest of the world	3	-13.9	-27.2	-9.3	-18.0	35.5	0.8	10.7	
Equals: Gross national product	4	0.3	-2.8	-0.5	2.6	4.9	4.4	1.7	
Less: Consumption of fixed capital	5	3.2	1.8	0.7	0.5	0.7	1.3	1.9	
Private	6	3.2	1.5	0.2	0.0	0.3	1.1	1.6	
Government	7	3.3	3.3	3.2	3.0	2.8	2.6	3.0	
General government	8	3.5	3.5	3.4	3.1	2.9	2.7	3.2	
enterprises	9	2.4	2.2	2.2	2.1	2.0	1.8	2.2	
Equals: Net national product	10	-0.1	-3.4	-0.7	3.0	5.5	4.9	1.6	
Addenda:									
Gross domestic income	11	-0.8	-2.9	-1.6	0.0	6.7	4.1	2.3	
Gross national income	12	-0.5	-3.1	-1.4	1.0	6.6	4.8	2.3	
Net domestic product	13	-0.5	-3.3	-0.9	1.8	5.7	4.1	1.6	
Net domestic income	14	-1.4	-3.6	-1.9	-0.1	7.7	4.5	2.4	
Net domestic purchases	15	-1.7	-4.4	-2.5	3.3	3.4	4.3	5.4	
Gross national product, current dollars	16	2.5	-1.9	-0.2	3.4	4.6	5.5	3.6	

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.
 2. Gross national income deflated by the implicit price deflator for gross national product.
 3. Net domestic income deflated by the implicit price deflator for net domestic product.

Table 1.7.3. Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Quantity Indexes [Index numbers, 2005=100]

	Line	2008	2009	Seasonally adjusted					
				2009			2010		
				II	III	IV	I	II	
Gross domestic product	1	104.672	101.917	101.358	101.760	103.012	103.960	104.376	
Plus: Income receipts from the rest of the world	2	133.660	100.427	97.796	99.948	105.396	109.555	111.947	
Less: Income payments to the rest of the world	3	127.412	92.797	92.722	88.238	95.203	95.393	97.838	
Equals: Gross national product	4	105.129	102.192	101.523	102.185	103.413	104.534	104.964	
Less: Consumption of fixed capital	5	111.232	113.198	113.124	113.268	113.468	113.846	114.373	
Private	6	111.580	113.211	113.204	113.203	113.281	113.583	114.041	
Government	7	109.454	113.019	112.630	113.459	114.235	114.964	115.815	
General government	8	110.010	113.823	113.411	114.291	115.117	115.893	116.796	
enterprises	9	106.695	109.045	108.771	109.343	109.873	110.371	110.962	
Equals: Net national product	10	104.288	100.691	99.942	100.675	102.038	103.257	103.674	
Addenda:									
Net domestic product	11	103.761	100.363	99.740	100.177	101.570	102.593	102.995	
Net domestic purchases	12	101.656	97.224	96.476	97.268	98.073	99.114	100.415	

Table 1.7.4. Price Indexes for Gross Domestic Product, Gross National Product, and Net National Product [Index numbers, 2005=100]

	Line	2008	2009	Seasonally adjusted					
				2009			2010		
				II	III	IV	I	II	
Gross domestic product	1	108.598	109.618	109.555	109.759	109.693	109.959	110.481	
Plus: Income receipts from the rest of the world	2	109.567	109.446	109.165	109.555	110.071	110.527	110.574	
Less: Income payments to the rest of the world	3	109.617	109.505	109.232	109.582	110.173	110.709	110.725	
Equals: Gross national product	4	108.605	109.612	109.547	109.753	109.691	109.957	110.474	
Less: Consumption of fixed capital	5	107.857	106.665	106.805	105.863	105.901	105.561	105.542	
Private	6	106.707	105.097	105.216	104.236	104.322	103.862	103.778	
Government	7	113.878	114.865	115.116	114.365	114.152	114.424	114.737	
General government	8	113.555	114.617	114.829	114.170	114.026	114.297	114.566	
enterprises	9	115.526	116.128	116.579	115.348	114.777	115.052	115.593	
Equals: Net national product	10	108.715	110.053	109.956	110.340	110.261	110.619	111.218	
Addenda:									
Net domestic product	11	108.708	110.065	109.971	110.353	110.270	110.630	111.236	
Net domestic purchases	12	110.087	110.034	109.681	110.257	110.898	111.608	111.633	

Table 1.7.5. Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income
[Billions of dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2009			2010	
				II	III	IV	I	II
Gross domestic product	1	14,369.1	14,119.0	14,034.5	14,114.7	14,277.3	14,446.4	14,575.0
Plus: Income receipts from the rest of the world	2	839.2	629.8	611.7	627.4	664.7	693.7	709.2
Less: Income payments to the rest of the world	3	664.7	483.6	482.0	460.1	499.1	502.6	515.5
Equals: Gross national product	4	14,543.6	14,265.3	14,164.2	14,281.9	14,442.8	14,637.6	14,768.6
Less: Consumption of fixed capital	5	1,849.2	1,861.1	1,862.3	1,848.3	1,852.2	1,852.4	1,860.7
Private	6	1,536.9	1,535.8	1,537.5	1,523.1	1,525.5	1,522.8	1,527.7
Domestic business	7	1,244.5	1,245.2	1,247.0	1,234.3	1,234.7	1,231.1	1,237.3
Capital consumption allowances	8	1,358.1	1,297.2	1,297.4	1,295.0	1,295.8	1,145.5	1,151.4
Less: Capital consumption adjustment	9	113.6	52.0	50.3	60.7	61.1	-85.6	-85.9
Households and institutions	10	292.4	290.6	290.4	288.8	290.8	291.7	290.4
Government	11	312.3	325.3	324.9	325.1	326.8	329.6	333.0
General government	12	260.7	272.3	271.8	272.3	274.0	276.5	279.3
Government enterprises	13	51.6	53.0	53.1	52.8	52.8	53.2	53.7
Equals: Net national product	14	12,694.4	12,404.2	12,301.8	12,433.6	12,590.6	12,785.2	12,908.0
Less: Statistical discrepancy	15	136.6	179.1	172.2	228.9	175.2	164.2	141.1
Equals: National income	16	12,557.8	12,225.0	12,129.7	12,204.8	12,415.5	12,621.0	12,766.8
Less: Corporate profits with inventory valuation and capital consumption adjustments	17	1,262.8	1,258.0	1,178.0	1,297.5	1,418.2	1,566.6	1,639.3
Taxes on production and imports less subsidies	18	992.3	964.4	961.6	959.2	976.8	988.5	998.6
Contributions for government social insurance, domestic	19	987.2	970.3	971.6	970.6	974.8	987.8	995.3
Net interest and miscellaneous payments on assets	20	812.8	784.3	773.4	750.7	765.6	765.9	743.3
Business current transfer payments (net)	21	121.7	134.0	141.8	124.9	129.8	130.5	131.1
Current surplus of government enterprises	22	-16.7	-13.2	-14.2	-11.7	-11.3	-12.1	-13.1
Wage accruals less disbursements	23	-5.0	5.0	0.0	0.0	0.0	0.0	0.0
Plus: Personal income receipts on assets	24	2,109.3	1,919.7	1,925.9	1,891.1	1,889.2	1,911.1	1,909.2
Personal current transfer receipts	25	1,879.2	2,132.8	2,160.2	2,159.3	2,188.2	2,245.5	2,289.7
Equals: Personal income	26	12,391.1	12,174.9	12,203.4	12,164.0	12,239.0	12,350.3	12,471.2
Addenda:								
Gross domestic income	27	14,232.5	13,939.9	13,862.3	13,885.8	14,102.1	14,282.2	14,433.8
Gross national income	28	14,407.0	14,086.2	13,992.0	14,053.1	14,267.7	14,473.4	14,627.5
Gross national factor income ¹	29	13,309.7	13,001.0	12,902.8	12,980.7	13,172.3	13,366.4	13,510.9
Net domestic product	30	12,519.9	12,257.9	12,172.1	12,266.4	12,425.1	12,594.0	12,714.3
Net domestic income	31	12,383.3	12,078.8	11,999.9	12,037.6	12,249.9	12,429.8	12,573.1
Net national factor income ²	32	11,460.4	11,139.9	11,040.4	11,132.5	11,320.1	11,514.0	11,650.2
Net domestic purchases	33	13,230.3	12,644.3	12,507.3	12,674.7	12,851.5	13,073.8	13,250.2

1. Consists of compensation of employees, proprietors' income with inventory valuation adjustment (IVA) and capital consumption adjustment (CCA), rental income of persons with CCA, corporate profits with IVA and CCA, net interest and miscellaneous payments, and consumption of fixed capital.
2. Consists of gross national factor income less consumption of fixed capital.

Table 1.7.6. Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Chained Dollars
[Billions of chained (2005) dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2009			2010	
				II	III	IV	I	II
Gross domestic product	1	13,228.8	12,880.6	12,810.0	12,860.8	13,019.0	13,138.8	13,191.5
Plus: Income receipts from the rest of the world	2	765.9	575.5	560.4	572.7	604.0	627.8	641.5
Less: Income payments to the rest of the world	3	606.3	441.6	441.3	419.9	453.1	454.0	465.6
Equals: Gross national product	4	13,388.7	13,014.7	12,929.4	13,013.8	13,170.1	13,313.0	13,367.7
Less: Consumption of fixed capital	5	1,714.5	1,744.8	1,743.7	1,745.9	1,749.0	1,754.8	1,762.9
Private	6	1,440.3	1,461.3	1,461.2	1,461.2	1,462.2	1,466.1	1,472.1
Government	7	274.3	283.2	282.2	284.3	286.2	288.1	290.2
General government	8	229.6	237.5	236.7	238.5	240.2	241.9	243.7
Government enterprises	9	44.7	45.7	45.5	45.8	46.0	46.2	46.5
Equals: Net national product	10	11,674.1	11,271.5	11,187.6	11,269.7	11,422.3	11,558.8	11,605.4
Addenda:								
Gross domestic income ¹	11	13,103.1	12,717.1	12,652.9	12,652.3	12,859.3	12,989.5	13,063.7
Gross national income ²	12	13,263.0	12,851.3	12,772.2	12,805.3	13,010.4	13,163.6	13,240.0
Net domestic product	13	11,514.3	11,137.3	11,068.1	11,116.7	11,271.2	11,384.8	11,429.4
Net domestic income ³	14	11,388.7	10,974.5	10,911.5	10,909.3	11,112.2	11,236.4	11,302.5
Net domestic purchases	15	12,015.5	11,491.7	11,403.2	11,496.9	11,592.0	11,715.0	11,868.8

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.
2. Gross national income deflated by the implicit price deflator for gross national product.
3. Net domestic income deflated by the implicit price deflator for net domestic product.
Note: Except as noted in footnotes 1, 2 and 3, chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.8.3. Command-Basis Real Gross Domestic Product and Gross National Product, Quantity Indexes
[Index numbers, 2005=100]

	Line	2008	2009	Seasonally adjusted				
				2009			2010	
				II	III	IV	I	II
Gross domestic product	1	104.672	101.917	101.358	101.760	103.012	103.960	104.376
Less: Exports of goods and services	2	126.255	114.228	110.941	114.174	120.569	123.858	126.597
Plus: Imports of goods and services	3	106.113	91.418	88.266	92.752	93.874	96.401	103.414
Equals: Gross domestic purchases	4	102.756	99.045	98.373	99.092	99.829	100.797	102.014
Plus: Exports of goods and services, command basis ¹	5	128.625	110.334	106.560	110.525	117.450	121.536	125.653
Less: Imports of goods and services, command basis ¹	6	114.686	88.393	83.713	89.503	94.678	99.586	104.729
Equals: Command-basis gross domestic product ^{1,2}	7	103.534	101.917	101.579	101.810	102.457	103.134	104.034
Plus: Income receipts from the rest of the world, command basis ¹	8	133.361	100.273	97.695	99.851	105.247	109.285	111.699
Less: Income payments to the rest of the world, command basis ¹	9	127.184	92.704	92.723	88.213	95.200	95.359	97.799
Equals: Command-basis gross national product ^{1,3}	10	103.992	102.188	101.735	102.229	102.854	103.701	104.611
Addenda:								
Command-basis net domestic product ⁴	11	102.484	100.389	100.011	100.260	100.970	101.691	102.639
Net domestic product	12	103.761	100.363	99.740	100.177	101.570	102.593	102.995
Command-basis net national product ⁴	13	103.011	100.705	100.199	100.744	101.426	102.338	103.297
Net national product	14	104.288	100.691	99.942	100.675	102.038	103.257	103.674
Percent change from preceding period:								
Real gross domestic product	15	0.0	-2.6	-0.7	1.6	5.0	3.7	1.6
Command-basis gross domestic product	16	-1.0	-1.6	-1.0	0.9	2.6	2.7	3.5
Real gross national product	17	0.3	-2.8	-0.5	2.6	4.9	4.4	1.7
Command-basis gross national product	18	-0.6	-1.7	-0.8	2.0	2.5	3.3	3.6

1. Deflator is the gross domestic purchases price index.
2. This measure is called "real gross domestic income" in the System of National Accounts, 2008.
3. This measure is called "real gross national income" in the System of National Accounts, 2008.
4. Deflator is the net domestic purchases price index.

Table 1.8.6. Command-Basis Real Gross Domestic Product and Gross National Product, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2009			2010	
				II	III	IV	I	II
Gross domestic product	1	13,228.8	12,880.6	12,810.0	12,860.8	13,019.0	13,138.8	13,191.5
Less: Exports of goods and services.....	2	1,647.7	1,490.7	1,447.8	1,490.0	1,573.5	1,616.4	1,652.2
Plus: Imports of goods and services.....	3	2,151.7	1,853.8	1,789.9	1,880.8	1,903.6	1,954.8	2,097.0
Equals: Gross domestic purchases	4	13,729.4	13,233.6	13,143.7	13,239.8	13,338.2	13,467.6	13,630.2
Plus: Exports of goods and services, command basis ¹	5	1,678.6	1,439.9	1,390.5	1,442.2	1,532.6	1,585.9	1,639.6
Less: Imports of goods and services, command basis ¹	6	2,325.6	1,792.4	1,697.0	1,814.4	1,919.3	2,018.8	2,123.1
Equals: Command-basis gross domestic product ^{1,2}	7	13,085.0	12,880.7	12,837.3	12,866.4	12,948.2	13,033.8	13,147.5
Plus: Income receipts from the rest of the world, command basis ¹	8	764.2	574.6	559.5	571.9	602.8	625.9	639.7
Less: Income payments to the rest of the world, command basis ¹	9	605.3	441.2	440.9	419.4	452.7	453.4	465.0
Equals: Command-basis gross national product ^{1,3}	10	13,244.0	13,014.1	12,955.9	13,018.8	13,098.3	13,206.3	13,322.2
Addenda:								
Command-basis net domestic product ⁴	11	11,372.7	11,140.2	11,097.7	11,125.3	11,204.1	11,284.1	11,389.3
Net domestic product.....	12	11,514.3	11,137.3	11,088.1	11,116.7	11,271.2	11,384.8	11,429.4
Command-basis net national product ⁴	13	11,531.2	11,273.1	11,216.0	11,277.0	11,353.4	11,455.4	11,562.8
Net national product.....	14	11,674.1	11,271.5	11,187.6	11,269.7	11,422.3	11,558.8	11,605.4
Trading gains index ⁵	15	98.893	100.004	100.210	100.052	99.481	99.207	99.660
Terms of trade index ⁶	16	94.262	99.896	101.265	100.314	96.585	94.985	98.008
Terms of trade, goods ⁷	17	93.618	99.518	101.231	100.203	95.863	93.945	97.537
Terms of trade, nonpetroleum goods ⁸	18	103.470	100.892	100.788	101.876	101.816	101.993	103.020

1. Uses gross domestic purchases price index as deflator.

2. This measure is called "real gross domestic income" in the System of National Accounts, 2008.

3. This measure is called "real gross national income" in the System of National Accounts, 2008.

4. Uses net domestic purchases price index as deflator.

5. Ratio (multiplied by 100) of price index for gross domestic product to the price index for gross domestic purchases.

6. Ratio (multiplied by 100) of the price index for exports of goods and services to the price index for imports of goods and services.

7. Ratio (multiplied by 100) of the price index for goods exports to the price index for goods imports.

8. Ratio (multiplied by 100) of the price index for goods exports to the price index for nonpetroleum goods imports.

Table 1.10. Gross Domestic Income by Type of Income

[Billions of dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2009			2010	
				II	III	IV	I	II
Gross domestic income	1	14,232.5	13,939.9	13,862.3	13,885.8	14,102.1	14,282.2	14,433.8
Compensation of employees, paid	2	8,068.1	7,819.5	7,826.8	7,806.4	7,839.2	7,866.3	7,926.8
Wage and salary accruals.....	3	6,561.4	6,286.9	6,295.4	6,271.6	6,292.8	6,299.6	6,349.1
Disbursements.....	4	6,566.4	6,281.9	6,295.4	6,271.6	6,292.8	6,299.6	6,349.1
To persons.....	5	6,556.0	6,271.2	6,284.7	6,261.0	6,281.9	6,288.4	6,337.9
To the rest of the world.....	6	10.4	10.8	10.7	10.7	10.8	11.2	11.3
Wage accruals less disbursements.....	7	-5.0	5.0	0.0	0.0	0.0	0.0	0.0
Supplements to wages and salaries.....	8	1,506.8	1,532.6	1,531.4	1,534.8	1,546.5	1,566.7	1,577.7
Taxes on production and imports	9	1,045.1	1,024.7	1,018.7	1,028.2	1,035.2	1,045.9	1,057.1
Less: Subsidies.....	10	52.8	60.3	57.2	69.1	58.4	57.4	58.4
Net operating surplus	11	3,322.8	3,294.9	3,211.6	3,271.9	3,433.9	3,575.0	3,647.7
Private enterprises.....	12	3,339.5	3,308.1	3,225.7	3,283.7	3,445.1	3,587.1	3,660.9
Net interest and miscellaneous payments, domestic industries.....	13	1,042.3	982.5	969.2	940.0	954.8	955.0	935.2
Business current transfer payments (net).....	14	121.7	134.0	141.8	124.9	129.8	130.5	131.1
Proprietors' income with inventory valuation and capital consumption adjustments.....	15	1,102.0	1,011.9	1,000.5	1,006.4	1,022.1	1,030.7	1,048.4
Rental income of persons with capital consumption adjustment.....	16	222.0	274.0	269.4	279.1	282.8	292.7	300.7
Corporate profits with inventory valuation and capital consumption adjustments, domestic industries.....	17	851.5	905.7	844.8	933.2	1,055.7	1,178.1	1,245.5
Taxes on corporate income.....	18	308.4	254.9	222.8	255.7	319.1	403.2	442.2
Profits after tax with inventory valuation and capital consumption adjustments.....	19	543.1	650.8	622.0	677.5	736.6	774.9	803.3
Net dividends.....	20	611.5	611.6	632.8	567.3	596.1	621.2	602.4
Undistributed corporate profits with inventory valuation and capital consumption adjustments.....	21	-68.4	39.2	-10.8	110.2	140.5	153.6	200.9
Current surplus of government enterprises.....	22	-16.7	-13.2	-14.2	-11.7	-11.3	-12.1	-13.1
Consumption of fixed capital	23	1,849.2	1,861.1	1,862.3	1,848.3	1,852.2	1,852.4	1,860.7
Private.....	24	1,536.9	1,535.8	1,537.5	1,523.1	1,525.5	1,522.8	1,527.7
Government.....	25	312.3	325.3	324.9	325.1	326.8	329.6	333.0
Addendum:								
Statistical discrepancy.....	26	136.6	179.1	172.2	228.9	175.2	164.2	141.1

Table 1.12. National Income by Type of Income

[Billions of dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2009			2010	
				II	III	IV	I	II
National income	1	12,557.8	12,225.0	12,129.7	12,204.8	12,415.5	12,621.0	12,766.8
Compensation of employees	2	8,060.8	7,811.7	7,819.0	7,798.7	7,831.4	7,858.1	7,918.6
Wage and salary accruals.....	3	6,554.0	6,279.1	6,287.7	6,263.9	6,284.9	6,291.4	6,340.9
Government.....	4	1,144.0	1,173.6	1,176.2	1,175.6	1,174.9	1,185.5	1,192.9
Other.....	5	5,410.1	5,105.5	5,111.4	5,088.3	5,110.0	5,105.9	5,148.0
Supplements to wages and salaries.....	6	1,506.8	1,532.6	1,531.4	1,534.8	1,546.5	1,566.7	1,577.7
Employer contributions for employee pension and insurance funds.....	7	1,036.6	1,072.0	1,069.9	1,074.0	1,084.0	1,095.8	1,103.1
Employer contributions for government social insurance.....	8	470.1	460.6	461.5	460.8	462.5	470.9	474.6
Proprietors' income with IVA and CCAAdj	9	1,102.0	1,011.9	1,000.5	1,006.4	1,022.1	1,030.7	1,048.4
Farm.....	10	50.8	30.5	28.0	28.0	36.2	36.8	35.7
Nonfarm.....	11	1,051.2	981.5	972.5	978.4	985.9	994.0	1,012.7
Rental income of persons with CCAAdj	12	222.0	274.0	269.4	279.1	282.8	292.7	300.7
Corporate profits with IVA and CCAAdj	13	1,262.8	1,258.0	1,178.0	1,297.5	1,418.2	1,566.6	1,639.3
Taxes on corporate income.....	14	308.4	254.9	222.8	255.7	319.1	403.2	442.2
Profits after tax with IVA and CCAAdj.....	15	954.4	1,003.1	955.3	1,041.8	1,099.2	1,163.3	1,197.1
Net dividends.....	16	797.7	718.9	719.7	699.6	708.5	720.3	724.8
Undistributed profits with IVA and CCAAdj.....	17	156.7	284.2	235.5	342.2	390.6	443.0	472.2
Net interest and miscellaneous payments	18	812.8	784.3	773.4	750.7	765.6	765.9	743.3
Taxes on production and imports	19	1,045.1	1,024.7	1,018.7	1,028.2	1,035.2	1,045.9	1,057.1
Less: Subsidies	20	52.8	60.3	57.2	69.1	58.4	57.4	58.4
Business current transfer payments (net)	21	121.7	134.0	141.8	124.9	129.8	130.5	131.1
To persons (net).....	22	36.7	36.0	36.1	35.8	35.8	36.6	37.0
To government (net).....	23	81.7	98.5	109.7	90.0	93.6	93.0	93.8
To the rest of the world (net).....	24	3.3	-0.6	-4.0	-0.9	0.4	0.9	0.3
Current surplus of government enterprises	25	-16.7	-13.2	-14.2	-11.7	-11.3	-12.1	-13.1
Addenda for corporate cash flow:								
Net cash flow with IVA.....	26	1,239.4	1,427.9	1,394.1	1,405.6	1,484.0	1,517.3	1,571.0
Undistributed profits with IVA and CCAAdj.....	27	156.7	284.2	235.5	342.2	390.6	443.0	472.2
Consumption of fixed capital.....	28	1,018.5	1,019.8	1,021.2	1,010.6	1,010.8	1,008.0	1,014.2
Less: Capital transfers paid (net).....	29	-64.1	-123.9	-137.3	-52.8	-82.6	-66.3	-84.6
Addenda:								
Proprietors' income with IVA and CCAAdj.....	30	1,102.0	1,011.9	1,000.5	1,006.4	1,022.1	1,030.7	1,048.4
Farm.....	31	50.8	30.5	28.0	28.0	36.2	36.8	35.7
Proprietors' income with IVA.....	32	57.4	36.8	34.3	34.2	42.2	42.5	41.2
Capital consumption adjustment.....	33	-6.5	-6.3	-6.3	-6.2	-6.0	-5.7	-5.5
Nonfarm.....	34	1,051.2	981.5	972.5	978.4	985.9	994.0	1,012.7
Proprietors' income (without IVA and CCAAdj).....	35	893.5	837.2	826.4	837.3	852.5	895.2	905.5
Inventory valuation adjustment.....	36	-5.0	0.2	2.6	-3.5	-11.6	-6.1	2.0
Capital consumption adjustment.....	37	162.7	144.0	143.6	144.6	144.9	104.8	105.2
Rental income of persons with CCAAdj.....	38	222.0	274.0	269.4	279.1	282.8	292.7	300.7
Rental income of persons (without CCAAdj).....	39	238.3	289.0	284.4	293.9	297.7	307.5	315.2
Capital consumption adjustment.....	40	-16.2	-15.1	-15.1	-14.8	-14.9	-14.8	-14.5
Corporate profits with IVA and CCAAdj.....	41	1,262.8	1,258.0	1,178.0	1,297.5	1,418.2	1,566.6	1,639.3
Corporate profits with IVA.....	42	1,289.1	1,328.6	1,249.8	1,360.5	1,481.2	1,736.5	1,810.4
Profits before tax (without IVA and CCAAdj).....	43	1,333.2	1,316.7	1,219.2	1,369.2	1,548.4	1,772.9	1,813.9
Taxes on corporate income.....	44	308.4	254.9	222.8	255.7	319.1	403.2	442.2
Profits after tax (without IVA and CCAAdj).....	45	1,024.8	1,061.8	996.5	1,113.5	1,229.3	1,369.7	1,371.7
Net dividends.....	46	797.7	718.9	719.7	699.6	708.5	720.3	724.8
Undistributed profits (without IVA and CCAAdj).....	47	227.2	342.9	276.7	413.9	520.8	649.4	646.9
Inventory valuation adjustment.....	48	-44.1	11.9	30.6	-8.7	-67.2	-36.4	-3.5
Capital consumption adjustment.....	49	-26.3	-70.6	-71.8	-63.0	-63.0	-169.9	-171.1

IVA Inventory valuation adjustment
 CCAAdj Capital consumption adjustment

Table 1.14. Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial Domestic Corporate Business in Current and Chained Dollars
[Billions of dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2009			2010	
				II	III	IV	I	II
Gross value added of corporate business ¹	1	7,922.9	7,675.4	7,619.4	7,641.6	7,810.6	7,941.3	8,053.2
Consumption of fixed capital.....	2	1,018.5	1,019.8	1,021.2	1,010.6	1,010.8	1,008.0	1,014.2
Net value added.....	3	6,904.4	6,655.6	6,598.2	6,631.0	6,799.8	6,933.3	7,039.0
Compensation of employees.....	4	5,017.4	4,738.1	4,742.8	4,719.7	4,740.5	4,746.1	4,783.4
Wage and salary accruals.....	5	4,170.3	3,886.7	3,892.8	3,867.5	3,883.1	3,877.7	3,908.7
Supplements to wages and salaries.....	6	847.1	851.4	850.0	852.1	857.4	868.4	874.7
Taxes on production and imports less subsidies.....	7	661.7	637.5	636.4	632.0	646.0	652.9	658.8
Net operating surplus.....	8	1,225.2	1,280.1	1,219.0	1,279.3	1,413.3	1,534.2	1,596.8
Net interest and miscellaneous payments.....	9	279.0	279.8	273.3	260.5	268.7	264.3	259.4
Business current transfer payments (net).....	10	94.7	94.6	100.9	85.6	88.9	91.9	91.9
Corporate profits with IVA and CCAAdj.....	11	851.5	905.7	844.8	933.2	1,055.7	1,178.1	1,245.5
Taxes on corporate income.....	12	308.4	254.9	222.8	255.7	319.1	403.2	442.2
Profits after tax with IVA and CCAAdj.....	13	543.1	650.8	622.0	677.5	736.6	774.9	803.3
Net dividends.....	14	611.5	611.6	632.8	567.3	596.1	621.2	602.4
Undistributed profits with IVA and CCAAdj.....	15	-68.4	39.2	-10.8	110.2	140.5	153.6	200.9
Gross value added of financial corporate business ¹	16	932.4	1,050.2	1,039.0	1,083.2	1,142.8	1,136.9	1,137.0
Gross value added of nonfinancial corporate business ¹	17	6,990.5	6,625.2	6,580.4	6,558.4	6,667.8	6,804.4	6,916.2
Consumption of fixed capital.....	18	878.8	879.0	880.1	871.0	870.7	868.2	873.4
Net value added.....	19	6,111.7	5,746.3	5,700.3	5,687.4	5,797.1	5,936.2	6,042.8
Compensation of employees.....	20	4,435.3	4,193.6	4,189.6	4,175.0	4,192.4	4,205.1	4,241.0
Wage and salary accruals.....	21	3,684.9	3,441.0	3,438.3	3,421.8	3,434.6	3,437.6	3,467.8
Supplements to wages and salaries.....	22	750.5	752.5	751.3	753.2	757.9	767.6	773.2
Taxes on production and imports less subsidies.....	23	615.3	590.2	589.4	584.5	598.3	604.8	610.5
Net operating surplus.....	24	1,061.1	962.5	921.3	927.9	1,006.4	1,126.3	1,191.3
Net interest and miscellaneous payments.....	25	271.3	220.1	219.0	205.5	205.3	208.3	204.7
Business current transfer payments (net).....	26	66.2	79.1	84.9	75.2	77.8	77.5	78.3
Corporate profits with IVA and CCAAdj.....	27	723.5	663.3	617.4	647.1	723.2	840.4	908.3
Taxes on corporate income.....	28	226.4	170.3	155.1	163.7	201.8	265.2	299.4
Profits after tax with IVA and CCAAdj.....	29	497.1	492.9	462.3	483.5	521.4	575.3	609.0
Net dividends.....	30	482.8	511.4	532.5	469.8	497.3	515.5	509.5
Undistributed profits with IVA and CCAAdj.....	31	14.4	-18.5	-70.3	13.6	24.1	59.7	99.5
Addenda:								
Corporate business:								
Profits before tax (without IVA and CCAAdj).....	32	921.9	964.4	886.0	1,005.0	1,185.8	1,384.4	1,420.2
Profits after tax (without IVA and CCAAdj).....	33	613.6	709.5	663.2	749.3	866.8	981.2	978.0
Inventory valuation adjustment.....	34	-44.1	11.9	30.6	-8.7	-67.2	-36.4	-3.5
Capital consumption adjustment.....	35	-26.3	-70.6	-71.8	-63.0	-63.0	-169.9	-171.1
Nonfinancial corporate business:								
Profits before tax (without IVA and CCAAdj).....	36	782.0	706.4	642.6	704.8	839.1	1,021.8	1,057.8
Profits after tax (without IVA and CCAAdj).....	37	555.6	536.1	487.5	541.1	637.3	756.6	758.4
Inventory valuation adjustment.....	38	-44.1	11.9	30.6	-8.7	-67.2	-36.4	-3.5
Capital consumption adjustment.....	39	-14.4	-55.1	-55.9	-48.9	-48.7	-144.9	-145.9
				Value-added, in billions of chained (2005) dollars				
Gross value added of nonfinancial corporate business ²	40	6,686.4	6,284.3	6,216.4	6,210.3	6,401.0	6,567.6	6,631.8
Consumption of fixed capital ³	41	819.9	830.5	830.5	829.8	830.3	833.6	838.4
Net value added ⁴	42	5,866.5	5,453.8	5,385.9	5,380.5	5,570.7	5,734.0	5,793.4

1. Estimates for financial corporate business and nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

3. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100.

4. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.

IVA Inventory valuation adjustment
CCAAdj Capital consumption adjustment

Table 1.15. Price, Costs, and Profit Per Unit of Real Gross Value Added of Nonfinancial Domestic Corporate Business
[Dollars]

	Line	2008	2009	Seasonally adjusted				
				2009			2010	
				II	III	IV	I	II
Price per unit of real gross value added of nonfinancial corporate business ¹	1	1.045	1.054	1.059	1.056	1.042	1.036	1.043
Compensation of employees (unit labor cost).....	2	0.663	0.667	0.674	0.672	0.655	0.640	0.639
Unit nonlabor cost	3	0.274	0.282	0.285	0.279	0.274	0.268	0.267
Consumption of fixed capital.....	4	0.131	0.140	0.142	0.140	0.136	0.132	0.132
Taxes on production and imports less subsidies plus business current transfer payments (net).....	5	0.102	0.107	0.108	0.106	0.106	0.104	0.104
Net interest and miscellaneous payments.....	6	0.041	0.035	0.035	0.033	0.032	0.032	0.031
Corporate profits with IVA and CCAAdj (unit profits from current production)	7	0.108	0.106	0.099	0.104	0.113	0.128	0.137
Taxes on corporate income.....	8	0.034	0.027	0.025	0.026	0.032	0.040	0.045
Profits after tax with IVA and CCAAdj.....	9	0.074	0.078	0.074	0.078	0.081	0.088	0.092

1. The implicit price deflator for gross value added of nonfinancial corporate business divided by 100. Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

NOTE: The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

IVA Inventory valuation adjustment
CCAAdj Capital consumption adjustment

2. Personal Income and Outlays

Table 2.1. Personal Income and Its Disposition
[Billions of dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2009			2010	
				II	III	IV	I	II
Personal income	1	12,391.1	12,174.9	12,203.4	12,164.0	12,239.0	12,350.3	12,471.2
Compensation of employees, received.....	2	8,065.8	7,806.7	7,819.0	7,798.7	7,831.4	7,858.1	7,918.6
Wage and salary disbursements.....	3	6,559.0	6,274.1	6,287.7	6,263.9	6,284.9	6,291.4	6,340.9
Private industries.....	4	5,415.1	5,100.5	5,111.4	5,088.3	5,110.0	5,105.9	5,148.0
Government.....	5	1,144.0	1,173.6	1,176.2	1,175.6	1,174.9	1,185.5	1,192.9
Supplements to wages and salaries.....	6	1,506.8	1,532.6	1,531.4	1,534.8	1,546.5	1,566.7	1,577.7
Employer contributions for employee pension and insurance funds.....	7	1,036.6	1,072.0	1,069.9	1,074.0	1,084.0	1,095.8	1,103.1
Employer contributions for government social insurance.....	8	470.1	460.6	461.5	460.8	462.5	470.9	474.6
Proprietors' income with inventory valuation and capital consumption adjustments.....	9	1,102.0	1,011.9	1,000.5	1,006.4	1,022.1	1,030.7	1,048.4
Farm.....	10	50.8	30.5	28.0	28.0	36.2	36.8	35.7
Nonfarm.....	11	1,051.2	981.5	972.5	978.4	985.9	994.0	1,012.7
Rental income of persons with capital consumption adjustment.....	12	222.0	274.0	269.4	279.1	282.8	292.7	300.7
Personal income receipts on assets.....	13	2,109.3	1,919.7	1,925.9	1,891.1	1,889.2	1,911.1	1,909.2
Personal interest income.....	14	1,314.7	1,222.3	1,229.5	1,213.3	1,205.8	1,208.7	1,204.1
Personal dividend income.....	15	794.6	697.4	696.4	677.8	683.4	702.4	705.1
Personal current transfer receipts.....	16	1,879.2	2,132.8	2,160.2	2,159.3	2,188.2	2,245.5	2,289.7
Government social benefits to persons.....	17	1,842.6	2,096.8	2,124.1	2,123.4	2,152.5	2,208.9	2,252.7
Old-age, survivors, disability, and health insurance benefits.....	18	1,068.3	1,164.5	1,158.2	1,172.6	1,188.8	1,191.3	1,208.1
Government unemployment insurance benefits.....	19	50.7	128.6	127.7	145.0	143.4	146.1	140.5
Veterans benefits.....	20	45.6	52.3	51.0	52.8	55.1	57.8	60.4
Family assistance ¹	21	19.3	20.1	20.1	20.2	20.1	19.9	19.4
Other.....	22	658.7	731.3	767.0	732.9	745.0	793.8	824.3
Other current transfer receipts, from business (net).....	23	36.7	36.0	36.1	35.8	35.8	36.6	37.0
Less: Contributions for government social insurance, domestic.....	24	987.2	970.3	971.6	970.6	974.8	987.8	995.3
Less: Personal current taxes	25	1,438.2	1,140.0	1,112.5	1,117.0	1,117.2	1,134.7	1,136.2
Equals: Disposable personal income	26	10,952.9	11,034.9	11,090.9	11,047.0	11,121.7	11,215.6	11,335.1
Less: Personal outlays	27	10,505.0	10,379.6	10,297.4	10,423.6	10,505.7	10,603.9	10,648.1
Personal consumption expenditures.....	28	10,104.5	10,001.3	9,920.1	10,040.7	10,131.5	10,230.8	10,279.6
Personal interest payments ²	29	246.2	216.8	218.4	220.9	207.8	203.8	197.5
Personal current transfer payments.....	30	154.3	161.4	158.9	161.9	166.4	169.2	171.1
To government.....	31	89.7	95.0	94.3	95.6	97.0	98.5	100.1
To the rest of the world (net).....	32	64.6	66.5	64.6	66.3	69.5	70.7	71.0
Equals: Personal saving	33	447.9	655.3	793.5	623.4	616.0	611.8	686.9
Personal saving as a percentage of disposable personal income	34	4.1	5.9	7.2	5.6	5.5	5.5	6.1
Addenda:								
Personal income excluding current transfer receipts, billions of chained (2005) dollars³	35	9,638.5	9,191.1	9,230.2	9,128.7	9,109.7	9,111.7	9,181.8
Disposable personal income:								
Total, billions of chained (2005) dollars ³	36	10,042.9	10,099.8	10,193.0	10,079.7	10,080.4	10,113.3	10,222.1
Per capita:								
Current dollars.....	37	35,931	35,888	36,115	35,888	36,049	36,282	36,597
Chained (2005) dollars.....	38	32,946	32,847	33,191	32,746	32,673	32,717	33,004
Population (midperiod, thousands).....	39	304,831	307,483	307,101	307,815	308,521	309,120	309,724
Percent change from preceding period:								
Disposable personal income, current dollars	40	5.1	0.7	8.0	-1.6	2.7	3.4	4.3
Disposable personal income, chained (2005) dollars	41	1.7	0.6	5.9	-4.4	0.0	1.3	4.4

1. Consists of aid to families with dependent children and, beginning with 1996, assistance programs operating under the Personal Responsibility and Work Opportunity Reconciliation Act of 1996.
2. Consists of nonmortgage interest paid by households.
3. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

Table 2.2B. Wage and Salary Disbursements by Industry
[Billions of dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2009			2010	
				II	III	IV	I	II
Wage and salary disbursements	1	6,559.0	6,274.1	6,287.7	6,263.9	6,284.9	6,291.4	6,340.9
Private industries	2	5,415.1	5,100.5	5,111.4	5,088.3	5,110.0	5,105.9	5,148.0
Goods-producing industries.....	3	1,207.6	1,064.0	1,063.0	1,046.7	1,046.1	1,032.2	1,040.2
Manufacturing.....	4	741.2	661.5	659.1	649.8	658.3	652.6	658.8
Services-producing industries.....	5	4,207.4	4,036.6	4,048.5	4,041.6	4,064.0	4,073.7	4,107.8
Trade, transportation, and utilities.....	6	1,050.9	990.5	989.9	986.9	988.2	988.0	996.9
Other services-producing industries ¹	7	3,156.6	3,046.1	3,058.5	3,054.7	3,075.7	3,085.8	3,110.9
Government	8	1,144.0	1,173.6	1,176.2	1,175.6	1,174.9	1,185.5	1,192.9

1. Other services-producing industries consists of information, finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises, administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.
NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 2.3.1. Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product
[Percent]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2009			2010	
				II	III	IV	I	II
Personal consumption expenditures (PCE)	1	-0.3	-1.2	-1.6	2.0	0.9	1.9	2.0
Goods	2	-2.5	-2.0	-1.5	7.2	1.7	5.7	3.6
Durable goods	3	-5.2	-3.7	-3.1	20.1	-1.1	8.8	6.9
Motor vehicles and parts	4	-13.8	-6.9	-4.4	42.7	-21.3	-2.6	7.2
Furnishings and durable household equipment	5	-3.6	-6.4	-6.6	7.0	9.4	13.9	8.8
Recreational goods and vehicles	6	3.3	1.4	-2.2	17.1	15.8	12.9	9.4
Other durable goods	7	-3.7	-2.3	4.6	4.9	-0.8	18.8	-2.5
Nondurable goods	8	-1.1	-1.2	-0.7	1.7	3.1	4.2	2.1
Food and beverages purchased for off-premises consumption	9	-0.8	-0.9	3.6	4.0	5.1	3.7	-3.2
Clothing and footwear	10	-0.6	-4.4	-4.4	0.5	5.8	12.0	6.3
Gasoline and other energy goods	11	-4.7	1.2	-0.7	-1.9	-2.3	0.7	4.8
Other nondurable goods	12	0.2	-1.1	-3.5	1.4	2.4	3.3	4.6
Services	13	0.9	-0.8	-1.7	-0.5	0.5	0.1	1.2
Household consumption expenditures (for services)	14	0.6	-0.7	-1.0	-0.8	0.2	0.0	1.1
Housing and utilities	15	0.8	1.1	0.4	1.8	1.7	-0.5	0.8
Health care	16	2.8	2.2	3.4	-0.1	1.8	-0.3	0.8
Transportation services	17	-5.2	-8.1	-4.8	-3.1	-1.0	3.5	4.2
Recreation services	18	-0.3	-2.4	-2.9	-4.4	-1.0	-0.1	-4.1
Food services and accommodations	19	-0.7	-3.6	-3.7	-1.4	0.6	6.9	2.4
Financial services and insurance	20	0.6	-3.6	-4.0	-3.6	-3.7	-2.8	2.9
Other services	21	-0.3	-1.2	-5.1	-2.2	-1.2	-1.2	0.6
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	9.0	-4.2	-16.8	9.3	8.6	1.2	4.0
Gross output of nonprofit institutions ²	23	2.6	0.6	-0.8	-0.3	1.6	-0.9	1.5
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	0.5	2.3	5.2	-3.2	-0.5	-1.6	0.7
Addenda:								
PCE excluding food and energy ⁴	25	0.0	-1.4	-2.1	1.7	0.4	2.0	2.3
Energy goods and services ⁵	26	-3.8	1.1	-1.9	3.8	3.4	-2.6	3.7
Market-based PCE ⁶	27	-0.5	-1.0	-0.6	2.4	1.2	2.2	2.2
Market-based PCE excluding food and energy ⁶	28	-0.2	-1.1	-0.9	2.2	0.7	2.5	2.7

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas services.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.2. Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product

	Line	2008	2009	Seasonally adjusted at annual rates				
				2009			2010	
				II	III	IV	I	II
Percent change at annual rate:								
Personal consumption expenditures (PCE)	1	-0.3	-1.2	-1.6	2.0	0.9	1.9	2.0
Percentage points at annual rates:								
Goods	2	-0.85	-0.65	-0.47	2.28	0.57	1.82	1.17
Durable goods	3	-0.60	-0.39	-0.31	1.90	-0.11	0.88	0.70
Motor vehicles and parts	4	-0.55	-0.24	-0.14	1.16	-0.79	-0.08	0.23
Furnishings and durable household equipment	5	-0.10	-0.17	-0.17	0.17	0.22	0.32	0.21
Recreational goods and vehicles	6	0.11	0.05	-0.07	0.50	0.47	0.39	0.29
Other durable goods	7	-0.05	-0.03	0.06	0.07	-0.01	0.25	-0.04
Nondurable goods	8	-0.25	-0.26	-0.16	0.37	0.68	0.94	0.47
Food and beverages purchased for off-premises consumption	9	-0.06	-0.07	0.28	0.30	0.38	0.29	-0.26
Clothing and footwear	10	-0.02	-0.14	-0.14	0.02	0.18	0.37	0.20
Gasoline and other energy goods	11	-0.19	0.04	-0.01	-0.06	-0.07	0.02	0.16
Other nondurable goods	12	0.02	-0.09	-0.28	0.11	0.19	0.26	0.36
Services	13	0.59	-0.55	-1.14	-0.30	0.36	0.05	0.80
Household consumption expenditures (for services)	14	0.36	-0.43	-0.67	-0.53	0.15	0.02	0.69
Housing and utilities	15	0.14	0.20	0.09	0.34	0.31	-0.09	0.15
Health care	16	0.42	0.33	0.54	-0.02	0.29	-0.06	0.14
Transportation services	17	-0.16	-0.25	-0.14	-0.09	-0.03	0.10	0.12
Recreation services	18	-0.01	-0.09	-0.11	-0.17	-0.04	0.00	-0.15
Food services and accommodations	19	-0.04	-0.22	-0.23	-0.09	0.03	0.40	0.15
Financial services and insurance	20	0.05	-0.30	-0.33	-0.30	-0.30	-0.22	0.24
Other services	21	-0.02	-0.11	-0.48	-0.21	-0.11	-0.11	0.06
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	0.23	-0.11	-0.48	0.23	0.21	0.03	0.10
Gross output of nonprofit institutions ²	23	0.26	0.06	-0.08	-0.03	0.17	-0.09	0.16
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	0.03	0.17	0.40	-0.26	-0.04	-0.12	0.06
Addenda:								
PCE excluding food and energy ⁴	25	0.03	-1.19	-1.80	1.48	0.36	1.73	2.01
Energy goods and services ⁵	26	-0.23	0.06	-0.10	0.19	0.18	-0.15	0.21
Market-based PCE ⁶	27	-0.42	-0.85	-0.49	2.10	1.06	1.96	1.92
Market-based PCE excluding food and energy ⁶	28	-0.13	-0.84	-0.68	1.61	0.49	1.83	1.97

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas services.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.3. Real Personal Consumption Expenditures by Major Type of Product, Quantity Indexes

[Index numbers, 2005=100]

	Line	2008	2009	Seasonally adjusted				
				2009			2010	
				II	III	IV	I	II
Personal consumption expenditures (PCE)	1	105.057	103.797	103.379	103.885	104.126	104.608	105.117
Goods	2	103.462	101.416	100.328	102.092	102.533	103.952	104.867
Durable goods	3	102.798	99.011	96.629	101.159	100.870	103.025	104.749
Motor vehicles and parts	4	85.000	79.093	76.537	83.655	78.782	78.271	79.642
Furnishings and durable household equipment	5	102.827	96.222	94.466	96.075	98.254	101.506	103.670
Recreational goods and vehicles	6	129.771	131.643	127.655	132.793	137.749	141.981	145.221
Other durable goods	7	101.041	98.669	98.404	99.590	99.380	103.753	103.100
Nondurable goods	8	103.698	102.487	102.025	102.460	103.247	104.321	104.861
Food and beverages purchased for off-premises consumption	9	103.997	103.023	102.428	103.426	104.710	105.672	104.803
Clothing and footwear	10	108.304	103.570	102.855	102.980	104.432	107.436	109.086
Gasoline and other energy goods	11	92.523	93.660	93.980	93.527	92.996	93.155	94.250
Other nondurable goods	12	107.058	105.867	105.292	105.657	106.294	107.148	108.354
Services	13	105.870	105.006	104.919	104.797	104.936	104.952	105.260
Household consumption expenditures (for services)	14	105.155	104.448	104.474	104.257	104.315	104.320	104.597
Housing and utilities	15	103.524	104.682	104.367	104.835	105.275	105.147	105.359
Health care	16	107.148	109.457	109.583	109.547	110.028	109.932	110.160
Transportation services	17	95.511	87.758	87.892	87.192	86.966	87.710	88.622
Recreation services	18	107.116	104.597	105.065	103.883	103.610	103.584	102.516
Food services and accommodations	19	104.234	100.461	100.368	100.009	100.150	101.838	102.456
Financial services and insurance	20	108.183	104.265	104.715	103.758	102.793	102.074	102.808
Other services	21	105.750	104.526	104.555	103.974	103.650	103.334	103.496
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	124.877	119.597	116.293	118.919	121.393	121.755	122.960
Gross output of nonprofit institutions ²	23	108.252	108.852	108.733	108.648	109.087	108.846	109.251
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	103.033	105.361	106.152	105.300	105.166	104.756	104.938
Addenda:								
PCE excluding food and energy ⁴	25	105.946	104.493	104.112	104.548	104.657	105.176	105.783
Energy goods and services ⁵	26	93.954	94.956	94.204	95.079	95.882	95.243	96.120
Market-based PCE ⁶	27	104.532	103.517	103.094	103.711	104.024	104.604	105.174
Market-based PCE excluding food and energy ⁶	28	105.472	104.278	103.898	104.456	104.627	105.268	105.964

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas services.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.4. Price Indexes for Personal Consumption Expenditures by Major Type of Product

[Index numbers, 2005=100]

	Line	2008	2009	Seasonally adjusted				
				2009			2010	
				II	III	IV	I	II
Personal consumption expenditures (PCE)	1	109.061	109.258	108.810	109.598	110.333	110.901	110.890
Goods	2	106.262	103.634	102.974	104.403	105.120	105.784	104.809
Durable goods	3	95.340	93.782	94.046	93.450	93.603	93.121	92.755
Motor vehicles and parts	4	98.575	98.676	97.796	98.961	101.333	102.384	103.041
Furnishings and durable household equipment	5	98.041	97.709	98.837	97.357	96.127	95.304	94.310
Recreational goods and vehicles	6	84.233	79.513	80.365	78.653	77.455	76.282	75.326
Other durable goods	7	109.745	111.234	110.888	110.981	112.456	111.179	111.572
Nondurable goods	8	112.484	109.262	108.097	110.624	111.851	112.949	111.632
Food and beverages purchased for off-premises consumption	9	112.089	113.538	113.643	112.967	112.950	113.466	113.916
Clothing and footwear	10	97.754	98.588	98.322	99.207	98.770	98.452	97.439
Gasoline and other energy goods	11	145.870	106.387	97.643	114.356	121.338	128.166	118.765
Other nondurable goods	12	106.032	110.691	110.902	111.605	111.966	112.594	112.604
Services	13	110.566	112.233	111.894	112.355	113.102	113.620	114.121
Household consumption expenditures (for services)	14	110.832	112.718	112.379	112.850	113.631	114.205	114.713
Housing and utilities	15	111.871	113.240	113.199	113.144	113.277	113.389	113.398
Health care	16	109.730	112.693	112.267	113.041	113.966	114.582	115.352
Transportation services	17	112.406	115.633	114.919	115.659	116.730	117.501	118.235
Recreation services	18	109.542	110.815	110.233	111.318	111.420	111.325	111.897
Food services and accommodations	19	111.644	114.375	114.282	114.436	114.935	115.001	115.794
Financial services and insurance	20	110.015	109.533	108.980	109.436	111.427	113.396	113.730
Other services	21	110.819	113.329	112.787	113.667	114.795	115.541	116.480
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	104.298	101.105	100.788	101.003	100.977	100.254	100.596
Gross output of nonprofit institutions ²	23	109.594	111.137	110.641	111.438	112.221	112.553	113.333
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	111.494	114.836	114.277	115.280	116.359	117.088	118.033
Addenda:								
PCE excluding food and energy ⁴	25	107.151	108.774	108.583	108.990	109.551	109.887	110.175
Energy goods and services ⁵	26	136.449	110.250	104.612	114.091	118.904	123.495	117.696
Market-based PCE ⁶	27	109.016	109.372	108.951	109.752	110.356	110.824	110.772
Market-based PCE excluding food and energy ⁶	28	106.778	108.826	108.708	109.066	109.445	109.626	109.915

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.5. Personal Consumption Expenditures by Major Type of Product
[Billions of dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2009			2010	
				II	III	IV	I	II
Personal consumption expenditures (PCE)	1	10,104.5	10,001.3	9,920.1	10,040.7	10,131.5	10,230.8	10,279.6
Goods	2	3,379.5	3,230.7	3,175.4	3,276.1	3,312.9	3,380.0	3,378.3
Durable goods	3	1,083.5	1,026.5	1,004.7	1,045.2	1,043.9	1,060.7	1,074.2
Motor vehicles and parts	4	343.2	319.7	306.5	339.1	327.0	328.3	336.2
Furnishings and durable household equipment	5	266.0	248.1	246.4	246.9	249.3	255.3	258.1
Recreational goods and vehicles	6	331.6	317.5	311.4	317.1	323.9	328.8	332.1
Other durable goods	7	142.6	141.1	140.3	142.1	143.7	148.3	147.9
Nondurable goods	8	2,296.0	2,204.2	2,170.7	2,231.0	2,269.0	2,319.3	2,304.1
Food and beverages purchased for off-premises consumption	9	775.2	777.9	774.2	777.0	786.5	797.4	793.9
Clothing and footwear	10	334.1	322.2	319.1	322.4	325.5	333.8	335.4
Gasoline and other energy goods	11	411.4	303.7	279.9	326.2	344.1	364.1	341.3
Other nondurable goods	12	775.4	800.4	797.6	805.5	812.9	824.1	833.4
Services	13	6,725.0	6,770.6	6,744.7	6,764.6	6,818.6	6,850.9	6,901.3
Household consumption expenditures (for services)	14	6,446.1	6,511.8	6,493.8	6,507.5	6,556.2	6,589.6	6,636.5
Housing and utilities	15	1,833.1	1,876.3	1,870.0	1,877.5	1,887.6	1,887.1	1,891.1
Health care	16	1,547.2	1,623.2	1,618.9	1,629.5	1,650.1	1,657.5	1,672.1
Transportation services	17	306.9	290.1	288.8	288.3	290.2	294.6	299.5
Recreation services	18	383.4	378.8	378.5	377.9	377.3	376.8	374.9
Food services and accommodations	19	611.3	603.6	602.6	601.2	604.7	615.2	623.2
Financial services and insurance	20	848.1	813.8	813.3	809.3	816.3	824.9	833.3
Other services	21	916.0	925.9	921.8	923.8	930.1	933.3	942.3
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	278.8	258.9	250.9	257.1	262.4	261.3	264.8
Gross output of nonprofit institutions ²	23	1,037.6	1,058.1	1,052.2	1,059.0	1,070.7	1,071.5	1,082.9
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	758.8	799.2	801.3	801.9	808.3	810.2	818.2
Addenda:								
PCE excluding food and energy ⁴	25	8,694.4	8,705.0	8,658.1	8,726.9	8,780.9	8,851.5	8,925.9
Energy goods and services ⁵	26	634.8	518.4	487.9	536.8	564.1	582.0	559.8
Market-based PCE ⁶	27	8,815.6	8,758.5	8,688.9	8,805.1	8,880.2	8,967.6	9,012.3
Market-based PCE excluding food and energy ⁶	28	7,405.9	7,462.7	7,427.3	7,491.7	7,530.0	7,588.6	7,659.0

- Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
- Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
- Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
- Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
- Consists of gasoline and other energy goods and of electricity and gas.
- Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.6. Real Personal Consumption Expenditures by Major Type of Product, Chained Dollars
[Billions of chained (2005) dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2009			2010	
				II	III	IV	I	II
Personal consumption expenditures (PCE)	1	9,265.0	9,153.9	9,117.0	9,161.6	9,182.9	9,225.4	9,270.3
Goods	2	3,180.3	3,117.4	3,084.0	3,138.2	3,151.8	3,195.4	3,223.5
Durable goods	3	1,136.4	1,094.6	1,068.2	1,118.3	1,115.1	1,138.9	1,158.0
Motor vehicles and parts	4	348.2	324.0	313.5	342.7	322.7	320.6	326.3
Furnishings and durable household equipment	5	271.4	253.9	249.3	253.5	259.3	267.9	273.6
Recreational goods and vehicles	6	393.7	399.3	387.2	402.8	417.9	430.7	440.5
Other durable goods	7	129.9	126.9	126.5	128.1	127.8	133.4	132.6
Nondurable goods	8	2,041.2	2,017.4	2,008.3	2,016.9	2,032.3	2,053.5	2,064.1
Food and beverages purchased for off-premises consumption	9	691.6	685.1	681.2	687.8	696.3	702.7	697.0
Clothing and footwear	10	341.7	326.8	324.6	324.9	329.5	339.0	344.2
Gasoline and other energy goods	11	282.0	285.5	286.5	285.1	283.5	284.0	287.3
Other nondurable goods	12	731.3	723.1	719.2	721.7	726.0	731.9	740.1
Services	13	6,082.3	6,032.7	6,027.7	6,020.7	6,028.7	6,029.6	6,047.3
Household consumption expenditures (for services)	14	5,816.1	5,777.0	5,778.4	5,766.5	5,769.7	5,769.9	5,785.3
Housing and utilities	15	1,638.6	1,656.9	1,652.0	1,659.4	1,666.3	1,664.3	1,667.7
Health care	16	1,410.0	1,440.4	1,442.1	1,441.6	1,447.9	1,446.7	1,449.7
Transportation services	17	273.1	250.9	251.3	249.3	248.6	250.8	253.4
Recreation services	18	350.0	341.8	343.3	339.5	338.6	338.5	335.0
Food services and accommodations	19	547.6	527.7	527.2	525.4	526.1	535.0	538.2
Financial services and insurance	20	770.9	743.0	746.2	739.4	732.5	727.4	732.6
Other services	21	826.5	817.0	817.2	812.7	810.1	807.7	808.9
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	267.3	256.0	249.0	254.6	259.9	260.6	263.2
Gross output of nonprofit institutions ²	23	946.8	952.1	951.0	950.3	954.1	952.0	955.5
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	680.6	696.0	701.2	695.6	694.7	692.0	693.2
Residual	25	-7.7	-4.5	-0.1	-7.0	-9.6	-15.2	-19.1
Addenda:								
PCE excluding food and energy ⁴	26	8,114.2	8,002.9	7,973.7	8,007.1	8,015.4	8,055.2	8,101.7
Energy goods and services ⁵	27	465.3	470.2	466.5	470.8	474.8	471.6	476.0
Market-based PCE ⁶	28	8,086.5	8,008.0	7,975.3	8,023.0	8,047.2	8,092.0	8,136.2
Market-based PCE excluding food and energy ⁶	29	6,935.9	6,857.4	6,832.4	6,869.0	6,880.3	6,922.5	6,968.3

- Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
- Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
- Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
- Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
- Consists of gasoline and other energy goods and of electricity and gas.
- Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

NOTE: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 2.3.7. Percent Change from Preceding Period in Prices for Personal Consumption Expenditures by Major Type of Product

	Line	2008	2009	Seasonally adjusted at annual rates				
				2009			2010	
				II	III	IV	I	II
Personal consumption expenditures (PCE)	1	3.3	0.2	1.9	2.9	2.7	2.1	0.0
Goods	2	3.2	-2.5	3.7	5.7	2.8	2.6	-3.6
Durable goods	3	-1.4	-1.6	0.1	-2.5	0.7	-2.0	-1.6
Motor vehicles and parts	4	-1.1	0.1	5.0	4.9	9.9	4.2	2.6
Furnishings and durable household equipment	5	-0.6	-0.3	1.3	-5.9	-5.0	-3.4	-4.1
Recreational goods and vehicles	6	-4.5	-5.6	-5.8	-8.3	-6.0	-5.9	-4.9
Other durable goods	7	3.7	1.4	1.0	0.3	5.4	-4.5	1.4
Nondurable goods	8	5.6	-2.9	5.4	9.7	3.8	4.7	-4.6
Food and beverages purchased for off-premises consumption	9	6.0	1.3	-3.3	-2.4	-0.1	1.8	1.6
Clothing and footwear	10	-0.8	0.9	1.1	3.6	-1.8	-1.3	-4.1
Gasoline and other energy goods	11	17.7	-27.1	25.7	88.1	26.8	24.5	-26.3
Other nondurable goods	12	2.4	4.4	10.0	2.6	1.3	2.3	0.0
Services	13	3.4	1.5	1.1	1.7	2.7	1.8	1.8
Household consumption expenditures (for services)	14	3.5	1.7	1.3	1.7	2.8	2.0	1.8
Housing and utilities	15	3.6	1.2	-0.5	-0.2	0.5	0.4	0.0
Health care	16	2.7	2.7	2.8	2.8	3.3	2.2	2.7
Transportation services	17	5.4	2.9	-1.1	2.6	3.8	2.7	2.5
Recreation services	18	3.1	1.2	-0.2	4.0	0.4	-0.3	2.1
Food services and accommodations	19	4.0	2.4	1.5	0.5	1.8	0.2	2.8
Financial services and insurance	20	3.0	-0.4	2.6	1.7	7.5	7.3	1.2
Other services	21	4.1	2.3	2.6	3.2	4.0	2.6	3.3
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	0.7	-3.1	-3.4	0.9	-0.1	-2.8	1.4
Gross output of nonprofit institutions ²	23	2.6	1.4	1.4	2.9	2.8	1.2	2.8
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	3.3	3.0	3.0	3.6	3.8	2.5	3.3
Addenda:								
PCE excluding food and energy ⁴	25	2.3	1.5	2.3	1.5	2.1	1.2	1.1
Energy goods and services ⁵	26	14.3	-19.2	4.8	41.5	18.0	16.4	-17.5
Market-based PCE ⁶	27	3.4	0.3	1.9	3.0	2.2	1.7	-0.2
Market-based PCE excluding food and energy ⁶	28	2.3	1.9	2.3	1.3	1.4	0.7	1.1

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

3. Government Current Receipts and Expenditures

Table 3.1. Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2009			2010	
				II	III	IV	I	II
Current receipts	1	4,074.0	3,726.9	3,674.6	3,702.5	3,785.0	3,904.0	3,966.1
Current tax receipts.....	2	2,780.3	2,409.3	2,344.5	2,391.2	2,459.4	2,572.4	2,622.6
Personal current taxes	3	1,438.2	1,140.0	1,112.5	1,117.0	1,117.2	1,134.7	1,136.2
Taxes on production and imports	4	1,045.1	1,024.7	1,018.7	1,028.2	1,035.2	1,045.9	1,057.1
Taxes on corporate income	5	280.2	231.4	200.1	235.1	294.6	379.2	416.7
Taxes from the rest of the world	6	16.8	13.2	13.2	12.9	12.4	12.6	12.6
Contributions for government social insurance	7	992.1	975.1	976.4	975.4	979.5	992.9	1,000.5
Income receipts on assets	8	146.9	162.2	164.0	162.1	166.8	159.3	162.3
Interest and miscellaneous receipts.....	9	143.8	140.8	140.6	140.3	141.7	141.4	142.6
Dividends	10	3.1	21.5	23.4	21.8	25.1	18.0	19.7
Current transfer receipts.....	11	171.4	193.5	204.0	185.5	190.5	191.4	193.9
From business (net)	12	81.7	98.5	109.7	90.0	93.6	93.0	93.8
From persons	13	89.7	95.0	94.3	95.6	97.0	98.5	100.1
Current surplus of government enterprises.....	14	-16.7	-13.2	-14.2	-11.7	-11.3	-12.1	-13.1
Current expenditures	15	4,737.7	4,998.8	5,045.0	5,078.4	5,081.5	5,189.6	5,270.2
Consumption expenditures	16	2,382.8	2,411.5	2,413.0	2,425.3	2,434.0	2,464.7	2,484.3
Current transfer payments.....	17	1,902.7	2,164.9	2,196.5	2,202.1	2,215.0	2,287.2	2,321.6
Government social benefits.....	18	1,857.8	2,112.3	2,139.6	2,139.0	2,168.2	2,224.6	2,268.8
To persons.....	19	1,842.6	2,096.8	2,124.1	2,123.4	2,152.5	2,208.9	2,252.7
To the rest of the world.....	20	15.2	15.5	15.6	15.6	15.7	15.8	16.0
Other current transfer payments to the rest of the world (net)	21	44.8	52.7	56.9	63.1	46.8	62.5	52.8
Interest payments.....	22	399.4	362.0	378.3	382.0	374.1	380.3	405.9
To persons and business.....	23	232.8	218.0	232.8	243.4	237.8	242.8	263.0
To the rest of the world.....	24	166.6	144.0	145.5	138.6	136.3	137.5	142.9
Subsidies.....	25	52.8	60.3	57.2	69.1	58.4	57.4	58.4
Less: Wage accruals less disbursements	26	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net government saving	27	-663.6	-1,271.9	-1,370.3	-1,375.9	-1,296.4	-1,285.7	-1,304.1
Social insurance funds.....	28	-53.2	-249.8	-242.0	-274.5	-284.5	-274.9	-277.4
Other	29	-610.4	-1,022.0	-1,128.3	-1,101.3	-1,012.0	-1,010.8	-1,026.7
Addenda:								
Total receipts	30	4,107.9	3,752.2	3,700.6	3,727.6	3,805.8	3,930.2	3,989.8
Current receipts	31	4,074.0	3,726.9	3,674.6	3,702.5	3,785.0	3,904.0	3,966.1
Capital transfer receipts	32	33.9	25.3	26.0	25.1	20.8	26.2	23.7
Total expenditures	33	5,020.2	5,344.9	5,411.9	5,367.0	5,393.6	5,471.6	5,596.3
Current expenditures.....	34	4,737.7	4,998.8	5,045.0	5,078.4	5,081.5	5,189.6	5,270.2
Gross government investment	35	495.5	503.4	506.3	508.5	500.5	491.0	508.3
Capital transfer payments	36	104.6	161.8	174.9	90.2	125.2	106.9	137.3
Net purchases of nonproduced assets	37	-5.3	6.3	10.6	15.1	13.1	13.7	13.4
Less: Consumption of fixed capital	38	312.3	325.3	324.9	325.1	326.8	329.6	333.0
Net lending or net borrowing (-)	39	-912.3	-1,592.7	-1,711.2	-1,639.4	-1,587.8	-1,541.4	-1,606.5

Table 3.2. Federal Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2009			2010	
				II	III	IV	I	II
Current receipts	1	2,503.1	2,205.8	2,191.2	2,176.3	2,231.7	2,322.8	2,378.3
Current tax receipts.....	2	1,447.8	1,142.4	1,113.0	1,121.3	1,166.2	1,253.6	1,301.4
Personal current taxes.....	3	1,102.8	852.7	847.7	827.0	823.4	843.2	856.6
Taxes on production and imports.....	4	96.0	94.4	96.4	97.0	97.1	100.6	106.6
Excise taxes.....	5	66.8	71.4	74.1	74.7	74.0	75.0	79.2
Customs duties.....	6	29.2	23.1	22.3	22.3	23.1	25.6	27.5
Taxes on corporate income.....	7	232.2	182.1	155.7	184.4	233.2	297.1	325.6
Federal Reserve banks.....	8	31.7	47.4	31.9	56.7	77.5	88.9	94.2
Other.....	9	200.5	134.6	123.7	127.7	155.8	208.3	231.4
Taxes from the rest of the world.....	10	16.8	13.2	13.2	12.9	12.4	12.6	12.6
Contributions for government social insurance.....	11	972.4	953.5	954.9	953.5	957.4	970.6	978.1
Income receipts on assets.....	12	31.7	46.2	48.6	46.0	50.0	41.8	43.9
Interest receipts.....	13	21.1	22.7	22.0	23.0	24.2	24.4	25.1
Dividends.....	14	0.6	18.7	21.0	19.0	22.3	14.9	16.3
Rents and royalties.....	15	10.0	4.8	5.6	3.9	3.4	2.5	2.5
Current transfer receipts.....	16	55.0	67.9	79.4	58.9	61.8	60.2	59.1
From business.....	17	34.9	48.1	59.7	39.2	42.0	40.3	39.1
From persons.....	18	20.0	19.8	19.7	19.7	19.7	19.9	20.0
Current surplus of government enterprises.....	19	-3.7	-4.2	-4.8	-3.5	-3.6	-3.4	-4.2
Current expenditures	20	3,119.3	3,457.5	3,527.9	3,532.9	3,542.0	3,637.1	3,703.6
Consumption expenditures.....	21	934.6	987.1	989.0	999.7	1,001.8	1,017.3	1,038.3
Current transfer payments.....	22	1,843.7	2,157.4	2,211.8	2,191.5	2,216.7	2,292.3	2,314.0
Government social benefits.....	23	1,402.7	1,620.2	1,651.7	1,637.6	1,668.8	1,715.2	1,736.2
To persons.....	24	1,367.4	1,604.7	1,636.2	1,622.0	1,653.1	1,699.5	1,720.1
To the rest of the world.....	25	15.2	15.5	15.6	15.6	15.7	15.8	16.0
Other current transfer payments.....	26	441.1	537.3	560.1	554.0	547.9	577.1	577.8
Grants-in-aid to state and local governments.....	27	396.2	484.6	503.1	490.9	501.1	514.6	525.0
To the rest of the world (net).....	28	44.8	52.7	56.9	63.1	46.8	62.5	52.8
Interest payments.....	29	291.2	254.0	271.3	273.8	266.4	271.6	294.9
To persons and business.....	30	124.6	110.0	125.8	135.3	130.0	134.1	152.1
To the rest of the world.....	31	166.6	144.0	145.5	138.6	136.3	137.5	142.9
Subsidies.....	32	49.8	58.9	56.0	67.9	57.2	55.8	56.3
Less: Wage accruals less disbursements.....	33	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net federal government saving	34	-616.2	-1,251.7	-1,336.8	-1,356.7	-1,310.3	-1,314.2	-1,325.3
Social insurance funds.....	35	-54.9	-252.4	-244.6	-277.3	-287.3	-277.6	-280.1
Other.....	36	-561.3	-999.3	-1,092.2	-1,079.4	-1,023.0	-1,036.7	-1,045.2
Addenda:								
Total receipts	37	2,531.3	2,226.5	2,212.5	2,196.9	2,248.3	2,345.1	2,397.9
Current receipts.....	38	2,503.1	2,205.8	2,191.2	2,176.3	2,231.7	2,322.8	2,378.3
Capital transfer receipts.....	39	28.2	20.7	21.3	20.7	16.6	22.2	19.6
Total expenditures	40	3,286.4	3,703.1	3,784.4	3,727.1	3,770.2	3,828.7	3,938.7
Current expenditures.....	41	3,119.3	3,457.5	3,527.9	3,532.9	3,542.0	3,637.1	3,703.6
Gross government investment.....	42	145.3	152.4	150.8	155.7	158.1	160.8	168.2
Capital transfer payments.....	43	160.8	224.6	232.0	161.3	196.4	158.3	196.4
Net purchases of nonproduced assets.....	44	-19.2	-7.0	-2.6	1.8	-0.4	-0.1	-0.7
Less: Consumption of fixed capital.....	45	119.8	124.3	123.8	124.7	125.9	127.3	128.8
Net lending or net borrowing (-)	46	-755.2	-1,476.6	-1,571.9	-1,530.1	-1,521.9	-1,483.6	-1,540.8

Table 3.3. State and Local Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2009			2010	
				II	III	IV	I	II
Current receipts	1	1,967.2	2,005.8	1,986.6	2,017.2	2,054.4	2,095.7	2,112.8
Current tax receipts.....	2	1,332.5	1,267.0	1,231.5	1,270.0	1,293.2	1,318.8	1,321.1
Personal current taxes.....	3	335.4	287.3	264.7	290.0	293.8	291.5	279.6
Income taxes.....	4	308.0	259.1	236.8	261.8	265.0	262.5	250.4
Other.....	5	27.5	28.2	28.0	28.2	28.9	28.9	29.2
Taxes on production and imports.....	6	949.1	930.3	922.3	931.3	938.0	945.3	950.4
Sales taxes.....	7	442.7	421.1	416.9	421.3	420.8	424.4	425.8
Property taxes.....	8	411.7	425.2	424.1	426.8	428.9	431.8	434.6
Other.....	9	94.7	84.0	81.3	83.2	86.4	89.0	90.1
Taxes on corporate income.....	10	48.0	49.4	44.4	48.7	61.3	82.0	91.1
Contributions for government social insurance.....	11	19.7	21.6	21.5	21.8	22.1	22.3	22.4
Income receipts on assets.....	12	115.2	116.0	115.3	116.1	116.9	117.5	118.4
Interest receipts.....	13	99.5	98.8	98.6	98.7	99.0	99.0	99.0
Dividends.....	14	2.5	2.7	2.4	2.8	2.9	3.0	3.4
Rents and royalties.....	15	13.2	14.5	14.3	14.6	15.0	15.5	16.0
Current transfer receipts.....	16	512.7	610.2	627.7	617.5	629.9	645.8	659.8
Federal grants-in-aid.....	17	396.2	484.6	503.1	490.9	501.1	514.6	525.0
From business (net).....	18	46.8	50.4	50.0	50.7	51.6	52.7	54.7
From persons.....	19	69.7	75.2	74.5	75.9	77.2	78.6	80.1
Current surplus of government enterprises.....	20	-13.0	-9.0	-9.4	-8.2	-7.7	-8.7	-8.9
Current expenditures	21	2,014.6	2,025.9	2,020.2	2,036.4	2,040.6	2,067.2	2,091.6
Consumption expenditures.....	22	1,448.2	1,424.4	1,424.0	1,425.6	1,432.2	1,447.4	1,446.0
Government social benefit payments to persons.....	23	455.2	492.1	487.9	501.5	494.4	509.4	532.6
Interest payments.....	24	108.2	108.0	107.0	108.1	107.7	108.7	111.0
Subsidies.....	25	3.0	1.4	1.2	1.2	1.2	1.6	2.1
Less: Wage accruals less disbursements.....	26	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net state and local government saving	27	-47.4	-20.1	-33.6	-19.2	13.9	28.6	21.2
Social insurance funds.....	28	1.7	2.6	2.6	2.7	2.8	2.7	2.6
Other.....	29	-49.1	-22.7	-36.1	-21.9	11.1	25.9	18.5
Addenda:								
Total receipts	30	2,029.1	2,073.1	2,048.4	2,092.8	2,129.8	2,151.1	2,176.0
Current receipts.....	31	1,967.2	2,005.8	1,986.6	2,017.2	2,054.4	2,095.7	2,112.8
Capital transfer receipts.....	32	61.9	67.4	61.8	75.6	75.3	55.4	63.2
Total expenditures	33	2,186.2	2,189.3	2,187.8	2,202.0	2,195.7	2,208.8	2,241.7
Current expenditures.....	34	2,014.6	2,025.9	2,020.2	2,036.4	2,040.6	2,067.2	2,091.6
Gross government investment.....	35	350.3	351.0	355.5	352.8	342.4	330.2	340.2
Capital transfer payments.....	36	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net purchases of nonproduced assets.....	37	13.9	13.4	13.3	13.3	13.5	13.8	14.1
Less: Consumption of fixed capital.....	38	192.6	200.9	201.1	200.5	200.8	202.3	204.2
Net lending or net borrowing (-)	39	-157.1	-116.1	-139.4	-109.3	-65.9	-57.7	-65.7

Table 3.9.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and Gross Investment
[Percent]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2009			2010	
				II	III	IV	I	II
Government consumption expenditures and gross investment	1	2.8	1.6	6.1	1.6	-1.4	-1.6	4.3
Consumption expenditures ¹	2	2.5	1.9	5.4	0.8	-0.5	-0.2	2.4
Gross investment ²	3	4.3	0.2	9.8	5.6	-5.5	-8.2	13.7
Structures	4	0.9	0.1	6.9	8.3	-11.2	-14.5	13.0
Equipment and software	5	10.4	0.4	15.1	1.2	5.1	2.7	14.7
Federal	6	7.3	5.7	14.9	5.7	0.0	1.8	9.1
Consumption expenditures	7	6.5	5.8	14.3	4.3	-0.8	1.1	7.5
Gross investment	8	12.1	5.3	18.5	15.1	5.3	6.3	19.4
Structures	9	3.1	23.2	-0.9	105.4	10.3	18.2	18.0
Equipment and software	10	13.9	2.0	23.0	1.3	4.1	3.6	19.8
National defense	11	7.5	5.4	16.8	9.0	-2.5	0.4	7.3
Consumption expenditures	12	6.5	5.3	15.5	7.9	-3.6	0.3	5.2
Gross investment	13	14.4	6.0	25.7	15.6	4.5	0.7	20.4
Structures	14	9.3	40.1	-7.1	184.0	11.3	3.5	0.8
Equipment and software	15	15.1	1.7	31.8	-0.6	3.3	0.2	24.5
Nondefense	16	6.7	6.5	10.9	-0.9	5.6	5.0	12.9
Consumption expenditures	17	6.7	6.9	12.1	-2.8	5.4	2.9	12.3
Gross investment	18	7.0	3.9	3.1	13.8	7.2	20.8	17.1
Structures	19	-2.5	6.2	6.9	34.9	8.9	42.3	44.3
Equipment and software	20	10.6	3.1	1.6	6.8	6.5	13.5	7.6
State and local	21	0.3	-0.9	1.0	-1.0	-2.3	-3.8	1.2
Consumption expenditures	22	0.0	-0.7	-0.3	-1.7	-0.4	-1.1	-1.0
Gross investment	23	1.4	-1.9	6.4	1.7	-9.9	-14.4	11.0
Structures	24	0.8	-1.7	7.6	1.9	-13.3	-17.6	12.5
Equipment and software	25	4.2	-2.6	0.9	1.1	7.1	1.0	4.9

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.2. Contributions to Percent Change in Real Government Consumption Expenditures and Gross Investment

	Line	2008	2009	Seasonally adjusted at annual rates				
				2009			2010	
				II	III	IV	I	II
Percent change at annual rate:								
Government consumption expenditures and gross investment	1	2.8	1.6	6.1	1.6	-1.4	-1.6	4.3
Percentage points at annual rates:								
Consumption expenditures ¹	2	2.08	1.56	4.45	0.61	-0.45	-0.14	2.06
Gross investment ²	3	0.74	0.04	1.69	0.97	-0.95	-1.44	2.20
Structures	4	0.10	0.01	0.76	0.89	-1.27	-1.61	1.28
Equipment and software	5	0.64	0.03	0.93	0.08	0.33	0.18	0.92
Federal	6	2.63	2.15	5.49	2.17	0.00	0.73	3.54
Consumption expenditures	7	2.06	1.89	4.58	1.42	-0.28	0.40	2.54
Gross investment	8	0.57	0.27	0.91	0.75	0.28	0.33	1.00
Structures	9	0.02	0.18	0.00	0.69	0.10	0.18	0.18
Equipment and software	10	0.54	0.09	0.91	0.06	0.18	0.15	0.81
National defense	11	1.85	1.37	4.19	2.30	-0.67	0.10	1.94
Consumption expenditures	12	1.38	1.16	3.33	1.75	-0.84	0.07	1.20
Gross investment	13	0.46	0.21	0.86	0.55	0.17	0.03	0.73
Structures	14	0.03	0.16	-0.03	0.56	0.07	0.02	0.01
Equipment and software	15	0.43	0.05	0.89	-0.01	0.11	0.01	0.73
Nondefense	16	0.78	0.78	1.30	-0.13	0.67	0.63	1.60
Consumption expenditures	17	0.68	0.72	1.25	-0.33	0.56	0.33	1.34
Gross investment	18	0.10	0.06	0.05	0.20	0.11	0.30	0.27
Structures	19	-0.01	0.02	0.03	0.12	0.04	0.16	0.18
Equipment and software	20	0.11	0.03	0.02	0.07	0.07	0.15	0.09
State and local	21	0.19	-0.56	0.65	-0.59	-1.40	-2.31	0.72
Consumption expenditures	22	0.02	-0.33	-0.13	-0.81	-0.17	-0.54	-0.48
Gross investment	23	0.17	-0.23	0.78	0.22	-1.23	-1.77	1.20
Structures	24	0.08	-0.17	0.76	0.20	-1.38	-1.79	1.10
Equipment and software	25	0.09	-0.06	0.02	0.02	0.15	0.02	0.10

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.3. Real Government Consumption Expenditures and Gross Investment, Quantity Indexes
[Index numbers, 2005=100]

	Line	2008	2009	Seasonally adjusted				
				2009			2010	
				II	III	IV	I	II
Government consumption expenditures and gross investment	1	105.605	107.287	107.569	107.991	107.613	107.185	108.308
Consumption expenditures ¹	2	104.824	106.797	107.081	107.282	107.140	107.093	107.742
Gross investment ²	3	109.528	109.766	110.036	111.542	109.989	107.652	111.163
Structures	4	100.776	100.859	101.020	103.043	100.014	96.172	99.166
Equipment and software	5	126.200	126.759	127.264	127.651	129.243	130.112	134.656
Federal	6	110.900	117.266	117.447	119.085	119.091	119.634	122.258
Consumption expenditures	7	108.888	115.204	115.600	116.828	116.599	116.932	119.065
Gross investment	8	125.350	132.056	130.637	135.308	137.061	139.168	145.481
Structures	9	121.683	149.869	135.432	162.136	166.170	173.275	180.598
Equipment and software	10	126.047	128.620	129.721	130.134	131.451	132.607	138.724
National defense	11	111.653	117.648	117.684	120.237	119.477	119.582	121.702
Consumption expenditures	12	109.175	114.933	115.111	117.326	116.251	116.337	117.829
Gross investment	13	129.524	137.252	136.236	141.271	142.838	143.089	149.889
Structures	14	128.929	180.681	155.428	201.764	207.231	209.013	209.407
Equipment and software	15	129.558	131.719	133.785	133.577	134.652	134.711	142.303
Nondefense	16	109.326	116.467	116.946	116.687	118.283	119.738	123.420
Consumption expenditures	17	108.284	115.768	116.611	115.800	117.321	118.171	121.640
Gross investment	18	116.678	121.237	118.973	122.874	125.021	131.075	136.363
Structures	19	115.142	122.304	117.537	126.678	129.417	141.343	154.906
Equipment and software	20	117.390	121.014	119.659	121.648	123.580	127.549	129.892
State and local	21	102.611	101.688	102.024	101.770	101.179	100.213	100.501
Consumption expenditures	22	102.328	101.655	101.868	101.444	101.354	101.076	100.823
Gross investment	23	103.812	101.854	102.691	103.135	100.474	96.642	99.194
Structures	24	99.379	97.665	98.751	99.210	95.736	91.207	93.925
Equipment and software	25	126.427	123.117	122.488	122.825	124.943	125.262	126.771

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.4. Price Indexes for Government Consumption Expenditures and Gross Investment
[Index numbers, 2005=100]

	Line	2008	2009	Seasonally adjusted				
				2009			2010	
				II	III	IV	I	II
Government consumption expenditures and gross investment	1	115.009	114.644	114.516	114.635	115.067	116.358	116.592
Consumption expenditures ¹	2	114.929	114.166	113.933	114.300	114.864	116.365	116.582
Gross investment ²	3	115.410	118.983	117.364	116.281	116.069	116.320	116.634
Structures	4	124.557	127.347	127.993	126.221	125.806	126.100	126.596
Equipment and software	5	101.349	101.257	101.274	101.139	101.201	101.389	101.471
Federal	6	111.119	110.895	110.743	110.716	111.141	112.375	112.614
Consumption expenditures	7	112.078	111.885	111.708	111.736	112.188	113.600	113.870
Gross investment	8	104.902	104.493	104.492	104.137	104.399	104.577	104.638
Structures	9	118.600	118.983	119.581	117.676	117.301	117.183	116.933
Equipment and software	10	102.634	102.082	101.962	101.893	102.286	102.529	102.657
National defense	11	112.109	111.342	111.063	111.153	111.590	113.046	113.379
Consumption expenditures	12	113.091	112.240	111.934	112.059	112.522	114.191	114.561
Gross investment	13	105.781	105.507	105.385	105.274	105.559	105.807	105.933
Structures	14	117.998	118.453	118.779	117.393	117.325	117.171	116.541
Equipment and software	15	104.450	104.073	103.880	103.952	104.297	104.616	104.870
Nondefense	16	109.077	109.984	110.096	109.822	110.222	110.997	111.045
Consumption expenditures	17	110.000	111.156	111.243	111.067	111.496	112.389	112.458
Gross investment	18	103.021	102.299	102.580	101.655	101.866	101.884	101.800
Structures	19	119.217	119.486	120.445	117.893	117.094	117.026	117.260
Equipment and software	20	98.102	97.089	97.161	96.724	97.248	97.292	97.100
State and local	21	117.349	116.892	116.779	116.998	117.434	118.760	118.990
Consumption expenditures	22	116.766	115.608	115.333	115.943	116.587	118.148	118.327
Gross investment	23	119.842	122.380	122.953	121.512	121.054	121.341	121.796
Structures	24	125.020	128.032	128.681	126.926	126.507	126.852	127.444
Equipment and software	25	99.005	99.792	100.076	99.809	99.220	99.303	99.288

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.5. Government Consumption Expenditures and Gross Investment

[Billions of dollars]

Line	2008	2009	Seasonally adjusted at annual rates					
			2009			2010		
			II	III	IV	I	II	
Government consumption expenditures and gross investment	1	2,878.3	2,914.9	2,919.3	2,933.8	2,934.5	2,955.7	2,992.6
Consumption expenditures ¹	2	2,382.8	2,411.5	2,413.0	2,425.3	2,434.0	2,464.7	2,484.3
Gross investment ²	3	495.5	503.4	506.3	508.5	500.5	491.0	508.3
Structures	4	309.4	316.6	318.7	320.6	310.2	299.0	309.5
Equipment and software	5	186.1	186.8	187.6	187.9	190.4	192.0	198.9
Federal	6	1,079.9	1,139.6	1,139.8	1,155.4	1,159.9	1,178.1	1,206.5
Consumption expenditures	7	934.6	987.1	989.0	999.7	1,001.8	1,017.3	1,038.3
Gross investment	8	145.3	152.4	150.8	155.7	158.1	160.8	168.2
Structures	9	22.7	28.0	25.5	30.0	30.7	32.0	33.3
Equipment and software	10	122.6	124.4	125.3	125.6	127.4	128.8	134.9
National defense	11	737.3	771.6	769.9	787.3	785.4	796.3	812.8
Consumption expenditures	12	635.7	664.1	663.4	676.9	673.5	684.0	695.0
Gross investment	13	101.7	107.5	106.5	110.4	111.9	112.4	117.9
Structures	14	11.3	15.9	13.8	17.7	18.1	18.3	18.2
Equipment and software	15	90.3	91.5	92.8	92.7	93.8	94.1	99.6
Nondefense	16	342.5	368.0	369.8	368.1	374.5	381.8	393.7
Consumption expenditures	17	299.0	323.0	325.6	322.8	328.3	333.3	343.3
Gross investment	18	43.6	45.0	44.2	45.3	46.2	48.4	50.3
Structures	19	11.3	12.1	11.7	12.4	12.5	13.7	15.0
Equipment and software	20	32.2	32.9	32.5	32.9	33.6	34.7	35.3
State and local	21	1,798.5	1,775.3	1,779.5	1,778.4	1,774.7	1,777.6	1,786.1
Consumption expenditures	22	1,448.2	1,424.4	1,424.0	1,425.6	1,432.2	1,447.4	1,446.0
Gross investment	23	350.3	351.0	355.5	352.8	342.4	330.2	340.2
Structures	24	286.7	288.5	293.2	290.6	279.5	267.0	276.2
Equipment and software	25	63.6	62.4	62.3	62.3	63.0	63.2	63.9

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
 2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.6. Real Government Consumption Expenditures and Gross Investment, Chained Dollars

[Billions of chained (2005) dollars]

Line	2008	2009	Seasonally adjusted at annual rates					
			2009			2010		
			II	III	IV	I	II	
Government consumption expenditures and gross investment	1	2,502.7	2,542.6	2,549.3	2,559.3	2,550.3	2,540.2	2,566.8
Consumption expenditures ¹	2	2,073.3	2,112.3	2,117.9	2,121.9	2,119.1	2,118.1	2,131.0
Gross investment ²	3	429.4	430.3	431.4	437.3	431.2	422.0	435.8
Structures	4	248.4	248.6	249.0	254.0	246.5	237.0	244.4
Equipment and software	5	183.7	184.5	185.2	185.8	188.1	189.4	196.0
Federal	6	971.8	1,027.6	1,029.2	1,043.5	1,043.6	1,048.4	1,071.3
Consumption expenditures	7	833.9	882.3	885.3	894.7	893.0	895.5	911.8
Gross investment	8	138.5	145.9	144.3	149.5	151.4	153.7	160.7
Structures	9	19.1	23.6	21.3	25.5	26.1	27.2	28.4
Equipment and software	10	119.4	121.9	122.9	123.3	124.5	125.6	131.4
National defense	11	657.7	693.0	693.2	708.3	703.8	704.4	716.9
Consumption expenditures	12	562.1	591.7	592.6	604.0	598.5	598.9	606.6
Gross investment	13	96.1	101.9	101.1	104.8	106.0	106.2	111.2
Structures	14	9.6	13.5	11.6	15.0	15.4	15.6	15.6
Equipment and software	15	86.5	87.9	89.3	89.2	89.9	89.9	95.0
Nondefense	16	314.0	334.6	335.9	335.2	339.8	344.0	354.5
Consumption expenditures	17	271.8	290.6	292.7	290.7	294.5	296.6	305.3
Gross investment	18	42.3	44.0	43.1	44.5	45.3	47.5	49.4
Structures	19	9.5	10.1	9.7	10.5	10.7	11.7	12.8
Equipment and software	20	32.9	33.9	33.5	34.0	34.6	35.7	36.4
State and local	21	1,532.6	1,518.8	1,523.8	1,520.0	1,511.2	1,496.8	1,501.1
Consumption expenditures	22	1,240.2	1,232.1	1,234.7	1,229.5	1,228.4	1,225.1	1,222.0
Gross investment	23	292.3	286.8	289.1	290.4	282.9	272.1	279.3
Structures	24	229.3	225.4	227.9	228.9	220.9	210.5	216.7
Equipment and software	25	64.2	62.5	62.2	62.4	63.5	63.6	64.4
Residual	26	-3.4	-5.1	-4.9	-4.9	-6.1	-7.4	-8.0

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
 2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.
 Note. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output

[Percent]

Line	2008	2009	Seasonally adjusted at annual rates					
			2009			2010		
			II	III	IV	I	II	
Government consumption expenditures	1	2.5	1.9	5.4	0.8	-0.5	-0.2	2.4
Gross output of general government	2	2.6	2.0	5.1	1.0	-0.2	0.1	2.7
Value added	3	2.3	1.6	2.3	0.1	0.7	0.5	1.6
Compensation of general government employees	4	2.1	1.2	2.1	-0.4	0.3	0.1	1.3
Consumption of general government fixed capital ²	5	3.5	3.5	3.4	3.1	2.9	2.7	3.2
Intermediate goods and services purchased ³	6	2.9	2.7	10.1	2.5	-1.7	-0.7	4.6
Durable goods	7	10.7	4.0	26.3	18.2	-11.2	-7.9	9.7
Nondurable goods	8	0.0	2.1	8.5	-3.1	-5.4	-0.3	3.6
Services	9	3.4	2.9	9.0	2.9	0.7	-0.1	4.5
Less: Own-account investment ⁴	10	4.5	0.4	1.5	-2.9	-13.1	-12.4	8.0
Sales to other sectors	11	2.8	3.1	3.9	3.0	3.0	2.5	4.2
Federal consumption expenditures	12	6.5	5.8	14.3	4.3	-0.8	1.1	7.5
Gross output of general government	13	6.6	5.8	14.2	4.4	-0.8	1.3	8.0
Value added	14	3.9	5.8	8.9	3.5	2.8	3.9	5.9
Compensation of general government employees	15	3.8	6.1	10.2	3.4	2.5	3.9	6.4
Consumption of general government fixed capital ²	16	4.2	4.6	4.6	4.2	3.9	3.6	4.2
Intermediate goods and services purchased ³	17	10.1	5.8	21.2	5.5	-4.9	-1.8	10.5
Durable goods	18	17.1	5.7	43.1	29.4	-15.4	-11.5	14.2
Nondurable goods	19	6.4	11.3	50.0	-12.1	-21.8	0.4	17.4
Services	20	9.8	5.0	14.8	5.2	-0.6	-0.8	9.1
Less: Own-account investment ⁴	21	7.6	3.8	-4.7	8.7	-3.0	2.4	10.1
Sales to other sectors	22	17.3	7.1	16.0	11.9	2.2	13.4	62.9
Defense consumption expenditures	23	6.5	5.3	15.5	7.9	-3.6	0.3	5.2
Gross output of general government	24	6.5	5.2	15.3	8.0	-3.6	0.3	5.2
Value added	25	4.0	6.1	7.8	7.0	3.9	2.3	2.1
Compensation of general government employees	26	3.9	6.6	8.9	7.9	3.8	1.9	1.3
Consumption of general government fixed capital ²	27	4.3	4.6	4.7	4.3	4.0	3.8	4.6
Intermediate goods and services purchased ³	28	9.5	4.2	24.7	9.1	-11.5	-2.0	9.0
Durable goods	29	17.4	5.3	46.4	30.6	-16.5	-13.2	14.1
Nondurable goods	30	1.9	4.8	42.1	48.0	-54.0	-2.4	14.7
Services	31	9.1	3.9	19.4	1.9	-4.1	0.3	7.5
Less: Own-account investment ⁴	32	4.6	4.1	9.3	7.5	4.2	3.8	4.5
Sales to other sectors	33	13.2	-3.7	-13.3	13.7	-8.5	5.6	-2.9
Nondefense consumption expenditures	34	6.7	6.9	12.1	-2.8	5.4	2.9	12.3
Gross output of general government	35	6.9	7.0	12.2	-2.4	5.3	3.2	13.8
Value added	36	3.8	5.2	11.0	-2.6	0.7	6.8	13.6
Compensation of general government employees	37	3.8	5.3	12.4	-3.9	0.2	7.6	15.6
Consumption of general government fixed capital ²	38	4.1	4.4	4.2	3.9	3.3	2.9	3.4
Intermediate goods and services purchased ³	39	11.7	9.6	13.9	-2.1	11.8	-1.6	14.0
Durable goods	40	13.7	11.1	7.0	15.4	1.5	13.4	15.6
Nondurable goods	41							
Commodity Credit Corporation inventory change	42							
Other nondurable goods	43	13.4	19.1	20.3	-21.9	5.2	11.0	17.2
Services	44	11.5	7.4	5.2	12.9	7.3	-3.0	12.6
Less: Own-account investment ⁴	45	10.0	3.5	-13.8	9.6	-8.2	1.3	14.7
Sales to other sectors	46	20.5	15.3	40.9	10.8	9.2	18.1	112.7
State and local consumption expenditures	47	0.0	-0.7	-0.3	-1.7	-0.4	-1.1	-1.0
Gross output of general government	48	0.5	0.1	0.5	-0.8	0.1	-0.6	-0.1
Value added	49	1.7	-0.2	-0.5	-1.4	-0.2	-1.0	-0.4
Compensation of general government employees	50	1.5	-0.7	-1.0	-1.9	-0.5	-1.4	-0.8
Consumption of general government fixed capital ²	51	3.0	2.6	2.5	2.4	2.2	2.1	2.3
Intermediate goods and services purchased ³	52	-1.5	0.6	2.5	0.3	0.8	0.2	0.5
Durable goods	53	0.3	0.9	0.2	-1.5	-1.9	-0.5	1.4
Nondurable goods	54	-1.3	0.0	0.0	-0.5	-0.8	-0.5	0.6
Services	55	-1.8	1.0	4.0	0.9	1.8	0.6	0.4
Less: Own-account investment ⁴	56	3.8	-0.4	3.0	-5.3	-15.4	-15.7	7.4
Sales to other sectors	57	2.5	3.0	3.6	2.8	3.1	2.3	2.9
Tuition and related educational charges	58	1.3	1.2	0.7	0.2	3.2	2.4	2.8
Health and hospital charges	59	3.7	3.2	2.7	2.8	2.7	2.4	2.8
Other sales	60	1.6	3.9	6.8	4.5	3.5	2.0</	

Table 3.10.3. Real Government Consumption Expenditures and General Government Gross Output, Quantity Indexes

[Index numbers, 2005=100]

	Line	2008	2009	Seasonally adjusted				
				2009			2010	
				II	III	IV	I	II
Government consumption expenditures ¹	1	104.824	106.797	107.081	107.282	107.140	107.093	107.742
Gross output of general government	2	104.874	106.999	107.211	107.482	107.430	107.447	108.175
Value added	3	104.199	105.851	105.939	105.971	106.162	106.300	106.721
Compensation of general government employees	4	103.211	104.497	104.669	104.559	104.645	104.671	105.018
Consumption of general government fixed capital ²	5	110.010	113.823	113.411	114.291	115.117	115.893	116.796
Intermediate goods and services purchased ³	6	105.992	108.904	109.327	110.007	109.543	109.355	110.599
Durable goods	7	124.676	129.719	129.777	135.311	131.359	128.680	131.704
Nondurable goods	8	102.139	104.263	105.566	104.744	103.294	103.216	104.133
Services	9	105.880	108.914	109.056	109.843	110.025	110.004	111.226
Less: Own-account investment ⁴	10	107.176	107.566	108.998	108.207	104.471	101.077	103.029
Sales to other sectors	11	105.028	108.291	107.938	108.744	109.563	110.252	111.395
Federal consumption expenditures ¹	12	108.888	115.204	115.600	116.828	116.599	116.932	119.065
Gross output of general government	13	108.593	114.893	115.267	116.517	116.293	116.660	118.919
Value added	14	104.625	110.690	110.603	111.566	112.331	113.402	115.049
Compensation of general government employees	15	102.827	109.135	109.167	110.071	110.747	111.824	113.570
Consumption of general government fixed capital ²	16	111.350	116.453	115.901	117.092	118.204	119.247	120.492
Intermediate goods and services purchased ³	17	113.788	120.396	121.383	123.018	121.491	120.927	123.994
Durable goods	18	138.440	146.344	146.199	155.944	149.561	145.082	149.989
Nondurable goods	19	101.524	113.000	119.490	115.711	108.820	108.921	113.375
Services	20	112.858	118.510	118.810	120.311	120.136	119.907	122.549
Less: Own-account investment ⁴	21	101.328	105.134	103.929	106.115	105.316	105.942	108.510
Sales to other sectors	22	87.389	93.613	92.998	95.652	96.183	99.245	112.113
Defense consumption expenditures ¹	23	109.175	114.933	115.111	117.326	116.251	116.337	117.829
Gross output of general government	24	109.075	114.767	114.928	117.148	116.074	116.171	117.649
Value added	25	103.976	110.345	109.656	111.528	112.593	113.245	113.823
Compensation of general government employees	26	101.892	108.625	107.899	109.966	111.002	111.519	111.877
Consumption of general government fixed capital ²	27	110.697	115.830	115.264	116.472	117.632	118.742	120.075
Intermediate goods and services purchased ³	28	115.371	120.216	121.448	124.108	120.374	119.776	122.378
Durable goods	29	139.876	147.306	147.316	157.469	150.507	145.280	150.155
Nondurable goods	30	101.779	106.644	108.626	119.804	98.654	98.052	101.462
Services	31	113.289	117.746	119.068	119.616	118.386	118.479	120.644
Less: Own-account investment ⁴	32	97.563	101.581	100.945	102.786	103.857	104.833	105.982
Sales to other sectors	33	100.585	96.885	95.010	98.111	95.950	97.261	96.540
Nondefense consumption expenditures ¹	34	108.284	115.768	116.611	115.800	117.321	118.171	121.640
Gross output of general government	35	107.611	115.155	115.958	115.248	116.743	117.659	121.513
Value added	36	105.832	111.319	112.368	111.618	111.819	113.680	117.358
Compensation of general government employees	37	104.414	109.985	111.317	110.224	110.283	112.324	116.479
Consumption of general government fixed capital ²	38	113.118	118.132	117.621	118.762	119.741	120.593	121.594
Intermediate goods and services purchased ³	39	110.222	120.804	121.241	120.592	124.011	123.523	127.637
Durable goods	40	122.313	135.906	133.890	138.782	139.296	143.754	149.070
Nondurable goods	41							
Commodity Credit Corporation inventory change	42							
Other nondurable goods	43	99.960	119.071	123.814	116.388	117.860	120.972	125.869
Services	44	111.883	120.210	118.228	121.856	124.028	123.080	126.788
Less: Own-account investment ⁴	45	104.353	107.988	106.331	108.789	106.485	106.829	110.544
Sales to other sectors	46	79.934	92.136	92.307	94.702	96.817	100.924	121.885
State and local consumption expenditures ¹	47	102.328	101.655	101.868	101.444	101.354	101.076	100.823
Gross output of general government	48	103.017	103.077	103.205	102.994	103.027	102.872	102.847
Value added	49	104.016	103.762	103.923	103.557	103.505	103.245	103.142
Compensation of general government employees	50	103.361	102.687	102.910	102.408	102.267	101.896	101.694
Consumption of general government fixed capital ²	51	108.966	111.821	111.512	112.164	112.779	113.359	114.009
Intermediate goods and services purchased ³	52	101.186	101.831	101.901	101.979	102.175	102.218	102.342
Durable goods	53	104.850	105.840	106.185	105.783	105.264	105.126	105.490
Nondurable goods	54	102.304	102.317	102.440	102.303	102.089	101.972	102.120
Services	55	100.310	101.286	101.306	101.534	101.997	102.141	102.236
Less: Own-account investment ⁴	56	108.601	108.177	110.239	108.736	104.298	99.944	101.749
Sales to other sectors	57	105.585	108.762	108.416	109.170	109.999	110.618	111.417
Tuition and related educational charges	58	103.501	104.760	104.569	104.630	105.461	106.094	106.837
Health and hospital charges	59	106.245	109.652	109.259	110.033	110.770	111.434	112.214
Other sales	60	106.105	110.296	109.889	111.118	112.071	112.616	113.482

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output

[Index numbers, 2005=100]

	Line	2008	2009	Seasonally adjusted				
				2009			2010	
				II	III	IV	I	II
Government consumption expenditures ¹	1	114.929	114.166	113.933	114.300	114.864	116.365	116.582
Gross output of general government	2	114.776	114.577	114.307	114.741	115.376	116.790	117.115
Value added	3	113.415	115.761	115.785	115.857	116.086	117.185	117.641
Compensation of general government employees	4	113.389	115.971	115.960	116.166	116.465	117.720	118.210
Consumption of general government fixed capital ²	5	113.555	114.617	114.829	114.170	114.026	114.297	114.566
Intermediate goods and services purchased ³	6	117.008	112.668	111.925	112.943	114.230	116.154	116.269
Durable goods	7	103.558	104.368	104.318	104.257	104.470	104.508	104.569
Nondurable goods	8	131.375	110.169	107.972	111.607	115.704	121.466	120.461
Services	9	113.152	114.231	113.918	114.138	114.568	115.367	115.874
Less: Own-account investment ⁴	10	112.275	113.798	113.589	114.061	114.588	115.447	115.923
Sales to other sectors	11	113.956	117.339	116.817	117.691	118.792	119.694	120.697
Federal consumption expenditures ¹	12	112.078	111.885	111.708	111.736	112.188	113.600	113.870
Gross output of general government	13	112.053	111.868	111.690	111.728	112.185	113.588	113.860
Value added	14	112.645	113.596	113.732	112.997	113.332	115.099	115.005
Compensation of general government employees	15	114.018	115.446	115.633	114.754	115.157	117.357	117.193
Consumption of general government fixed capital ²	16	107.855	107.180	107.142	106.904	107.006	107.287	107.435
Intermediate goods and services purchased ³	17	111.266	109.738	109.196	110.133	110.731	111.697	112.409
Durable goods	18	102.645	103.126	103.057	103.045	103.238	103.372	103.380
Nondurable goods	19	128.795	109.129	107.463	111.468	113.946	115.288	116.213
Services	20	109.969	110.696	110.244	110.887	111.291	112.327	113.112
Less: Own-account investment ⁴	21	110.741	112.407	112.240	112.524	112.968	114.090	114.486
Sales to other sectors	22	110.289	109.878	109.545	110.405	111.319	111.918	112.373
Defense consumption expenditures ¹	23	113.091	112.240	111.934	112.059	112.522	114.191	114.561
Gross output of general government	24	113.073	112.245	111.939	112.067	112.529	114.190	114.565
Value added	25	114.095	114.539	114.568	113.817	114.114	116.277	116.308
Compensation of general government employees	26	115.789	116.620	116.712	115.692	116.070	118.835	118.793
Consumption of general government fixed capital ²	27	109.014	108.333	108.170	108.215	108.275	108.656	108.900
Intermediate goods and services purchased ³	28	111.818	109.596	108.933	110.009	110.648	111.740	112.504
Durable goods	29	103.451	104.108	104.041	104.040	104.190	104.332	104.371
Nondurable goods	30	143.222	108.848	105.372	112.911	117.608	119.932	122.549
Services	31	109.996	110.471	109.990	110.610	110.941	112.103	112.834
Less: Own-account investment ⁴	32	111.725	113.007	112.619	113.254	113.774	114.943	115.901
Sales to other sectors	33	110.944	112.930	112.770	112.910	113.057	113.773	114.748
Nondefense consumption expenditures ¹	34	110.000	111.156	111.243	111.067	111.496	112.389	112.458
Gross output of general government	35	109.996	111.107	111.182	111.038	111.486	112.374	112.445
Value added	36	110.009	111.879	112.208	111.504	111.909	112.944	112.624
Compensation of general government employees	37	111.099	113.511	113.848	113.203	113.650	114.904	114.540
Consumption of general government fixed capital ²	38	104.797	104.141	104.429	103.450	103.660	103.678	103.570
Intermediate goods and services purchased ³	39	109.982	110.051	109.784	110.398	110.900	111.590	112.190
Durable goods	40	93.580	91.976	91.885	91.760	92.457	92.492	92.186
Nondurable goods	41							
Commodity Credit Corporation inventory change	42							
Other nondurable goods	43	113.402	108.247	108.400	108.885	109.100	109.588	109.054
Services	44	109.912	111.208	110.819	111.515	112.077	112.842	113.744
Less: Own-account investment ⁴	45	109.973	111.925	111.922	111.948	112.337	113.422	113.385
Sales to other sectors	46	109.709	107.579	107.165	108.402	109.737	110.268	110.462
State and local consumption expenditures ¹	47	116.766	115.608	115.333	115.943	116.587	118.148	118.327
Gross output of general government	48	116.192	115.985	115.661	116.322	117.058	118.477	118.832
Value added	49	113.750	116.733	116.702	117.154	117.334	118.111	118.833
Compensation of general government employees	50	113.146	116.191	116.095	116.754	117.009	117.861	118.633
Consumption of general government fixed capital ²	51	118.293	120.830	121.257	120.238	119.885	120.146	120.520
Intermediate goods and services purchased ³	52	120.897	114.456	113.558	114.637	116.457	119.115	118.762
Durable goods	53	105.153	106.608	106.596	106.437	106.690	106.535	106.701
Nondurable goods	54	131.934	110.366	108.046	111.566	116.062	122.903	121.416
Services	55	115.876	117.287	117.112	116.918	117.372	117.938	118.170
Less: Own-account investment ⁴	56	112.616	114.105	113.885	114.401	114.949	115.741	116.238
Sales to other sectors	57	114.049	117.532	117.005	117.876	118.981	119.891	120.910
Tuition and related educational charges	58	120.466	127.700	126.702	128.877	130.434	132.063	134.185
Health and hospital charges	59	110.826	114.002	113.478	114.359	115.556	116.302	117.171
Other sales	60	114.408	115.991	115.741	115.805	116.507	117.206	117.762

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.5. Government Consumption Expenditures and General Government Gross Output
 [Billions of dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2009			2010	
				II	III	IV	I	II
Government consumption expenditures ¹	1	2,382.8	2,411.5	2,413.0	2,425.3	2,434.0	2,464.7	2,484.3
Gross output of general government	2	2,767.8	2,819.0	2,817.9	2,835.7	2,850.0	2,885.4	2,913.0
Value added	3	1,697.6	1,760.2	1,762.0	1,763.6	1,770.3	1,789.4	1,803.5
Compensation of general government employees	4	1,436.9	1,487.9	1,490.2	1,491.3	1,496.4	1,512.9	1,524.2
Consumption of general government fixed capital ²	5	260.7	272.3	271.8	272.3	274.0	276.5	279.3
Intermediate goods and services purchased ³	6	1,070.2	1,058.8	1,055.9	1,072.1	1,079.7	1,096.0	1,109.6
Durable goods	7	70.5	73.9	73.9	77.0	74.9	73.4	75.2
Nondurable goods	8	291.9	249.9	248.0	254.3	260.0	272.8	272.9
Services	9	707.8	735.0	734.0	740.7	744.7	749.8	761.5
Less: Own-account investment ⁴	10	28.6	29.1	29.4	29.4	28.5	27.8	28.4
Sales to other sectors	11	356.4	378.4	375.4	381.1	387.5	392.9	400.3
Federal consumption expenditures ¹	12	934.6	987.1	989.0	999.7	1,001.8	1,017.3	1,038.3
Gross output of general government	13	948.6	1,002.0	1,003.6	1,014.9	1,017.0	1,033.0	1,055.5
Value added	14	517.1	551.7	551.9	553.1	558.6	572.7	580.5
Compensation of general government employees	15	403.8	434.0	434.8	435.1	439.3	452.1	458.5
Consumption of general government fixed capital ²	16	113.2	117.7	117.1	118.0	119.3	120.6	122.1
Intermediate goods and services purchased ³	17	431.5	450.3	451.7	461.7	458.5	460.3	475.0
Durable goods	18	45.9	48.8	48.7	52.0	49.9	48.5	50.1
Nondurable goods	19	53.1	50.1	52.1	52.4	50.4	51.0	53.5
Services	20	332.5	351.4	350.9	357.4	358.2	360.8	371.3
Less: Own-account investment ⁴	21	5.2	5.5	5.4	5.5	5.5	5.6	5.8
Sales to other sectors	22	8.8	9.4	9.3	9.6	9.7	10.1	11.5
Defense consumption expenditures ¹	23	635.7	664.1	663.4	676.9	673.5	684.0	695.0
Gross output of general government	24	641.6	670.1	669.2	682.9	679.5	690.1	701.2
Value added	25	337.4	359.4	357.3	361.0	365.4	374.5	376.5
Compensation of general government employees	26	254.5	273.3	271.7	274.5	278.0	285.9	286.7
Consumption of general government fixed capital ²	27	82.9	86.2	85.6	86.6	87.5	88.6	89.8
Intermediate goods and services purchased ³	28	304.2	310.7	311.9	321.9	314.0	315.6	324.6
Durable goods	29	42.8	45.3	45.3	48.4	46.3	44.8	46.3
Nondurable goods	30	30.5	24.2	23.9	28.2	24.2	24.6	26.0
Services	31	231.0	241.1	242.8	245.3	243.5	246.2	252.3
Less: Own-account investment ⁴	32	2.2	2.4	2.3	2.4	2.4	2.5	2.5
Sales to other sectors	33	3.7	3.6	3.5	3.7	3.6	3.7	3.7
Nondefense consumption expenditures ¹	34	299.0	323.0	325.6	322.8	328.3	333.3	343.3
Gross output of general government	35	307.0	331.9	334.4	331.9	337.6	342.9	354.4
Value added	36	179.7	192.2	194.6	192.1	193.1	198.2	204.0
Compensation of general government employees	37	149.3	160.7	163.2	160.6	161.4	166.2	171.8
Consumption of general government fixed capital ²	38	30.4	31.5	31.5	31.5	31.8	32.0	32.3
Intermediate goods and services purchased ³	39	127.3	139.6	139.8	139.8	144.4	144.8	150.4
Durable goods	40	3.2	3.5	3.4	3.5	3.6	3.7	3.8
Nondurable goods	41	22.7	25.8	28.3	24.1	26.1	26.5	27.6
Commodity Credit Corporation inventory change	42	-0.3	-0.3	1.1	-1.5	0.1	-0.4	-0.3
Other nondurable goods	43	23.0	26.1	27.2	25.7	26.1	26.9	27.8
Services	44	101.5	110.3	108.1	112.1	114.7	114.6	119.0
Less: Own-account investment ⁴	45	3.0	3.1	3.1	3.2	3.1	3.1	3.2
Sales to other sectors	46	5.1	5.7	5.7	5.9	6.2	6.4	7.8
State and local consumption expenditures ¹	47	1,448.2	1,424.4	1,424.0	1,425.6	1,432.2	1,447.4	1,446.0
Gross output of general government	48	1,819.2	1,817.0	1,814.2	1,820.9	1,833.0	1,852.4	1,857.5
Value added	49	1,180.5	1,208.5	1,210.1	1,210.5	1,211.7	1,216.7	1,222.9
Compensation of general government employees	50	1,033.1	1,053.9	1,055.4	1,056.2	1,057.1	1,060.9	1,065.7
Consumption of general government fixed capital ²	51	147.5	154.6	154.7	154.3	154.7	155.8	157.2
Intermediate goods and services purchased ³	52	638.7	608.5	604.2	610.4	621.3	635.7	634.6
Durable goods	53	24.6	25.1	25.2	25.1	25.0	24.9	25.1
Nondurable goods	54	238.8	199.8	195.9	202.0	209.7	221.8	219.4
Services	55	375.3	383.6	383.1	383.3	386.6	389.0	390.1
Less: Own-account investment ⁴	56	23.4	23.6	24.0	23.8	23.0	22.1	22.6
Sales to other sectors	57	347.6	369.0	366.2	371.5	377.8	382.8	388.9
Tuition and related educational charges	58	76.3	81.8	81.0	82.5	84.1	85.7	87.7
Health and hospital charges	59	155.8	165.4	164.0	166.5	169.3	171.5	173.9
Other sales	60	115.6	121.8	121.1	122.5	124.3	125.7	127.3

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
 2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
 3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
 4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2009			2010	
				II	III	IV	I	II
Government consumption expenditures ¹	1	2,073.3	2,112.3	2,117.9	2,121.9	2,119.1	2,118.1	2,131.0
Gross output of general government	2	2,411.5	2,460.4	2,465.2	2,471.5	2,470.3	2,470.7	2,487.4
Value added	3	1,496.8	1,520.5	1,521.8	1,522.2	1,525.0	1,527.0	1,533.0
Compensation of general government employees	4	1,267.2	1,283.0	1,285.1	1,283.8	1,284.8	1,285.2	1,289.4
Consumption of general government fixed capital ²	5	229.6	237.5	236.7	238.5	240.2	241.9	243.7
Intermediate goods and services purchased ³	6	914.7	939.8	943.4	949.3	945.3	943.7	954.4
Durable goods	7	68.1	70.8	70.9	73.9	71.7	70.3	71.9
Nondurable goods	8	222.2	226.8	229.7	229.7	224.7	224.6	226.6
Services	9	625.5	643.5	644.3	649.0	650.0	649.9	657.1
Less: Own-account investment ⁴	10	25.5	25.6	25.9	25.7	24.8	24.0	24.5
Sales to other sectors	11	312.8	322.5	321.4	323.8	326.3	328.3	331.7
Federal consumption expenditures ¹	12	833.9	882.3	885.3	894.7	893.0	895.5	911.8
Gross output of general government	13	846.6	895.7	898.6	908.3	906.6	909.4	927.1
Value added	14	459.0	485.6	485.3	489.5	492.8	497.5	504.8
Compensation of general government employees	15	354.2	375.9	376.0	379.1	381.5	385.2	391.2
Consumption of general government fixed capital ²	16	105.0	109.8	109.3	110.4	111.5	112.4	113.6
Intermediate goods and services purchased ³	17	387.8	410.3	413.7	419.3	414.1	412.2	422.6
Durable goods	18	44.8	47.3	47.3	50.4	48.4	46.9	48.5
Nondurable goods	19	41.2	45.9	48.5	47.0	44.2	44.2	46.0
Services	20	302.3	317.5	318.3	322.3	321.8	321.2	328.3
Less: Own-account investment ⁴	21	4.7	4.9	4.8	4.9	4.9	4.9	5.0
Sales to other sectors	22	7.9	8.5	8.5	8.7	8.7	9.0	10.2
Defense consumption expenditures ¹	23	562.1	591.7	592.6	604.0	598.5	598.9	606.6
Gross output of general government	24	567.4	597.0	597.9	609.4	603.8	604.3	612.0
Value added	25	295.7	313.8	311.9	317.2	320.2	322.1	323.7
Compensation of general government employees	26	219.8	234.3	232.7	237.2	239.4	240.6	241.3
Consumption of general government fixed capital ²	27	76.0	79.6	79.2	80.0	80.8	81.6	82.5
Intermediate goods and services purchased ³	28	272.0	283.5	286.4	292.7	283.8	282.4	288.6
Durable goods	29	41.3	43.5	43.5	46.5	44.5	42.9	44.4
Nondurable goods	30	21.3	22.3	22.7	25.0	20.6	20.5	21.2
Services	31	210.0	218.3	220.7	221.7	219.4	219.6	223.6
Less: Own-account investment ⁴	32	2.0	2.1	2.1	2.1	2.1	2.2	2.2
Sales to other sectors	33	3.3	3.2	3.1	3.2	3.2	3.2	3.2
Nondefense consumption expenditures ¹	34	271.8	290.6	292.7	290.7	294.5	296.6	305.3
Gross output of general government	35	279.1	298.7	300.8	298.9	302.8	305.2	315.2
Value added	36	163.4	171.8	173.4	172.3	172.6	175.5	181.1
Compensation of general government employees	37	134.4	141.6	143.3	141.9	142.0	144.6	150.0
Consumption of general government fixed capital ²	38	29.0	30.3	30.1	30.4	30.7	30.9	31.1
Intermediate goods and services purchased ³	39	115.8	126.9	127.3	126.7	130.2	129.7	134.1
Durable goods	40	3.4	3.8	3.7	3.9	3.9	4.0	4.1
Nondurable goods	41	20.1	23.9	26.0	22.4	24.0	24.2	25.3
Commodity Credit Corporation inventory change	42	-0.2	-0.2	0.9	-1.2	0.1	-0.3	-0.2
Other nondurable goods	43	20.3	24.1	25.1	23.6	23.9	24.5	25.5
Services	44	92.3	99.2	97.6	100.6	102.3	101.6	104.6
Less: Own-account investment ⁴	45	2.7	2.8	2.8	2.8	2.8	2.8	2.9
Sales to other sectors	46	4.6	5.3	5.3	5.5	5.6	5.8	7.1
State and local consumption expenditures ¹	47	1,240.2	1,232.1	1,234.7	1,229.5	1,228.4	1,225.1	1,222.0
Gross output of general government	48	1,565.7	1,566.6	1,568.6	1,565.4	1,565.9	1,563.5	1,563.1
Value added	49	1,037.8	1,035.3	1,036.9	1,033.2	1,032.7	1,030.1	1,029.1
Compensation of general government employees	50	913.0	907.1	909.0	904.6	903.4	900.1	898.3
Consumption of general government fixed capital ²	51	124.7	127.9	127.6	128.3	129.0	129.7	130.4
Intermediate goods and services purchased ³	52	528.3	531.7	532.1	532.5	533.5	533.7	534.4
Durable goods	53	23.3	23.6	23.6	23.6	23.4	23.4	23.5
Nondurable goods	54	181.0	181.0	181.3	181.0	180.6	180.4	180.7
Services	55	323.9	327.1	327.1	327.9	329.4	329.8	330.1
Less: Own-account investment ⁴	56	20.8	20.7	21.1	20.8	20.0	19.1	19.5
Sales to other sectors	57	304.8	314.0	313.0	315.2	317.6	319.3	321.7
Tuition and related educational charges	58	63.3	64.1	64.0	64.0	64.5	64.9	65.3
Health and hospital charges	59	140.6	145.1	144.6	145.6	146.6	147.4	148.5
Other sales	60	101.0	105.0	104.6	105.8	106.7	107.2	108.1
Residual	61	-1.9	-2.9	-2.6	-3.3	-2.8	-3.2	-3.3

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Note: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.11.1. Percent Change From Preceding Period in Real National Defense Consumption Expenditures and Gross Investment by Type
[Percent]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2009			2010	
				II	III	IV	I	II
National defense consumption expenditures and gross investment	1	7.5	5.4	16.8	9.0	-2.5	0.4	7.3
Consumption expenditures ¹	2	6.5	5.3	15.5	7.9	-3.6	0.3	5.2
Gross output of general government	3	6.5	5.2	15.3	8.0	-3.6	0.3	5.2
Value added	4	4.0	6.1	7.8	7.0	3.9	2.3	2.1
Compensation of general government employees	5	3.9	6.6	8.9	7.9	3.8	1.9	1.3
Military	6	4.5	7.7	10.3	7.5	-0.3	1.9	0.0
Civilian	7	2.6	4.2	5.8	8.8	13.7	1.7	4.2
Consumption of general government fixed capital ²	8	4.3	4.6	4.7	4.3	4.0	3.8	4.6
Intermediate goods and services purchased ³	9	9.5	4.2	24.7	9.1	-11.5	-2.0	9.0
Durable goods	10	17.4	5.3	46.4	30.6	-16.5	-13.2	14.1
Aircraft	11	12.3	16.3	28.5	22.8	32.6	-49.2	46.2
Missiles	12	2.7	-1.1	20.3	108.6	-49.8	-15.1	40.0
Ships	13	-31.6	-12.3	51.6	17.2	-76.9	206.6	20.7
Vehicles	14	29.9	11.1	552.9	35.4	4.9	2.1	-6.9
Electronics	15	38.4	2.1	60.7	30.7	-38.5	31.5	-10.3
Other durable goods	16	16.0	-2.0	12.8	13.7	-26.0	5.3	3.7
Nondurable goods	17	1.9	4.8	42.1	48.0	-54.0	-2.4	14.7
Petroleum products	18	-1.5	1.4	29.1	103.2	-63.1	-25.5	43.6
Ammunition	19	2.4	-5.6	62.3	-13.7	15.1	3.9	4.3
Other nondurable goods	20	8.0	15.5	44.5	30.6	-59.5	30.9	-8.9
Services	21	9.1	3.9	19.4	1.9	-4.1	0.3	7.5
Research and development	22	3.6	-2.1	21.4	-5.8	-7.6	-0.2	-1.1
Installation support	23	10.6	9.5	16.0	-1.9	-9.6	-7.7	-1.4
Weapons support	24	14.2	8.4	40.8	14.3	-16.6	-20.9	24.8
Personnel support	25	19.4	8.0	16.7	5.4	-0.2	14.9	18.6
Transportation of material	26	-16.6	-31.4	-22.3	-1.0	140.7	34.7	-19.0
Travel of persons	27	-20.0	8.2	7.9	-5.9	-4.4	-30.3	-28.7
Less: Own-account investment ⁴	28	4.6	4.1	9.3	7.5	4.2	3.8	4.5
Sales to other sectors	29	13.2	-3.7	-13.3	13.7	-8.5	5.6	-2.9
Gross investment ⁵	30	14.4	6.0	25.7	15.6	4.5	0.7	20.4
Structures	31	9.3	40.1	-7.1	184.0	11.3	3.5	0.8
Equipment and software	32	15.1	1.7	31.8	-0.6	3.3	0.2	24.5
Aircraft	33	1.7	5.8	133.1	-52.4	126.6	-15.7	121.6
Missiles	34	-7.3	23.2	31.2	65.3	-23.4	11.5	45.9
Ships	35	-0.5	6.8	21.3	-5.3	53.9	-47.7	15.0
Vehicles	36	47.2	-4.4	18.0	17.1	-17.5	34.5	6.0
Electronics and software	37	25.2	1.6	34.1	20.0	-19.4	21.6	-3.1
Other equipment	38	18.0	-2.7	6.6	9.5	-18.2	10.0	12.9

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.3. Real National Defense Consumption Expenditures and Gross Investment by Type, Quantity Indexes

[Index numbers, 2005=100]

	Line	2008	2009	Seasonally adjusted				
				2009			2010	
				II	III	IV	I	II
National defense consumption expenditures and gross investment	1	111.653	117.648	117.684	120.237	119.477	119.582	121.702
Consumption expenditures ¹	2	109.175	114.933	115.111	117.326	116.251	116.337	117.829
Gross output of general government	3	109.075	114.767	114.928	117.148	116.074	116.171	117.649
Value added	4	103.976	110.345	109.656	111.528	112.593	113.245	113.823
Compensation of general government employees	5	101.892	108.625	107.899	109.966	111.002	111.519	111.877
Military	6	101.205	109.008	108.695	110.675	110.588	111.123	111.126
Civilian	7	103.352	107.664	106.019	108.286	111.812	112.288	113.444
Consumption of general government fixed capital ²	8	110.697	115.830	115.264	116.472	117.632	118.742	120.075
Intermediate goods and services purchased ³	9	115.371	120.216	121.448	124.108	120.374	119.776	122.378
Durable goods	10	139.876	147.306	147.316	157.469	150.507	145.280	150.155
Aircraft	11	116.217	135.139	131.156	138.061	148.151	125.051	137.514
Missiles	12	135.149	133.693	128.306	154.189	129.759	124.544	135.462
Ships	13	54.445	47.740	52.129	54.240	37.609	49.768	52.167
Vehicles	14	266.541	296.029	311.939	336.485	340.549	342.355	336.317
Electronics	15	198.355	202.500	207.457	221.823	196.459	210.397	204.758
Other durable goods	16	131.720	129.075	130.356	134.597	124.853	126.483	127.647
Nondurable goods	17	101.779	106.644	108.626	119.804	98.654	98.052	101.462
Petroleum products	18	98.347	99.720	98.188	117.226	91.352	84.860	92.900
Ammunition	19	94.160	88.927	92.433	89.098	92.286	93.172	94.155
Other nondurable goods	20	113.385	130.970	136.641	146.072	116.545	124.664	121.780
Services	21	113.289	117.746	119.068	119.616	118.386	118.479	120.644
Research and development	22	101.906	99.777	102.237	100.718	98.746	98.688	98.423
Installation support	23	106.866	117.020	119.120	118.565	115.610	113.308	112.904
Weapons support	24	117.490	127.339	129.286	133.669	127.720	120.456	127.325
Personnel support	25	131.688	142.232	142.652	144.557	144.471	149.579	156.098
Transportation of material	26	120.375	82.626	76.769	76.578	95.384	102.749	97.477
Travel of persons	27	74.872	80.983	82.219	80.970	80.071	73.155	67.224
Less: Own-account investment ⁴	28	97.563	101.581	100.945	102.786	103.857	104.833	105.982
Sales to other sectors	29	100.585	96.885	95.010	98.111	95.950	97.261	96.540
Gross investment ⁵	30	129.524	137.252	136.236	141.271	142.838	143.089	149.889
Structures	31	128.929	180.681	155.428	201.764	207.231	209.013	209.407
Equipment and software	32	129.558	131.719	133.785	133.577	134.652	134.711	142.303
Aircraft	33	98.404	104.096	113.806	94.516	115.958	111.097	135.554
Missiles	34	97.595	120.268	116.507	132.107	123.591	127.003	139.572
Ships	35	91.352	97.607	96.680	95.380	106.242	90.354	93.561
Vehicles	36	229.040	218.858	219.320	228.171	217.488	234.227	237.665
Electronics and software	37	166.074	168.658	170.035	177.955	168.639	177.072	175.677
Other equipment	38	134.981	131.342	131.998	135.037	128.431	131.516	135.568

Table 3.11.4. Price Indexes for National Defense Consumption Expenditures and Gross Investment by Type

[Index numbers, 2005=100]

	Line	2008	2009	Seasonally adjusted				
				2009			2010	
				II	III	IV	I	II
National defense consumption expenditures and gross investment	1	112.109	111.342	111.063	111.153	111.590	113.046	113.379
Consumption expenditures ¹	2	113.091	112.240	111.934	112.059	112.522	114.191	114.561
Gross output of general government	3	113.073	112.245	111.939	112.067	112.529	114.190	114.565
Value added	4	114.095	114.539	114.568	113.817	114.114	116.277	116.308
Compensation of general government employees	5	115.789	116.620	116.712	115.692	116.070	118.835	118.793
Military	6	118.093	118.171	118.315	117.030	117.262	120.676	120.688
Civilian	7	110.972	113.407	113.389	112.942	113.633	115.024	114.869
Consumption of general government fixed capital ²	8	109.014	108.333	108.170	108.215	108.275	108.656	108.900
Intermediate goods and services purchased ³	9	111.818	109.596	108.933	110.009	110.648	111.740	112.504
Durable goods	10	103.451	104.108	104.041	104.040	104.190	104.332	104.371
Aircraft	11	101.701	102.088	102.071	101.831	101.799	102.027	102.012
Missiles	12	107.006	107.806	108.017	107.814	107.561	107.940	108.270
Ships	13	107.541	109.288	108.921	108.943	110.133	109.416	109.381
Vehicles	14	103.600	105.252	105.299	105.104	105.403	105.367	104.718
Electronics	15	102.152	101.680	101.464	101.634	101.943	102.019	102.138
Other durable goods	16	104.422	106.197	106.076	106.378	106.694	106.805	106.976
Nondurable goods	17	143.222	108.848	105.372	112.911	117.608	119.932	122.549
Petroleum products	18	177.225	102.328	94.989	111.231	121.210	125.238	130.656
Ammunition	19	119.092	116.982	117.154	116.906	117.017	118.822	120.043
Other nondurable goods	20	108.649	109.812	109.506	110.130	110.443	111.096	111.274
Services	21	109.996	110.471	109.990	110.610	110.941	112.103	112.834
Research and development	22	110.733	111.874	111.449	111.801	112.227	113.382	113.867
Installation support	23	110.839	110.061	109.117	110.598	110.809	113.190	114.006
Weapons support	24	107.264	109.069	108.878	109.100	109.047	110.187	110.507
Personnel support	25	108.307	109.909	109.799	110.050	110.190	110.665	111.001
Transportation of material	26	115.010	104.111	101.868	103.842	106.694	108.981	113.968
Travel of persons	27	118.531	115.328	112.907	116.287	118.728	119.669	124.340
Less: Own-account investment ⁴	28	111.725	113.007	112.619	113.254	113.774	114.943	115.901
Sales to other sectors	29	110.944	112.930	112.770	112.910	113.057	113.773	114.748
Gross investment ⁵	30	105.781	105.507	105.385	105.274	105.559	105.807	105.933
Structures	31	117.998	118.453	118.779	117.393	117.325	117.171	116.541
Equipment and software	32	104.450	104.073	103.880	103.952	104.297	104.616	104.870
Aircraft	33	102.945	103.497	103.533	103.391	103.166	103.500	103.982
Missiles	34	104.457	105.308	104.631	105.635	106.131	106.658	107.130
Ships	35	123.044	116.338	114.579	116.257	118.375	120.550	122.651
Vehicles	36	104.756	107.256	107.569	106.773	106.970	106.870	106.151
Electronics and software	37	96.019	94.084	94.155	93.730	93.711	93.607	93.378
Other equipment	38	103.773	104.993	104.924	105.070	105.388	105.491	105.675

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
 2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
 3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
 4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.
 5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
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 4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.
 5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.5. National Defense Consumption Expenditures and Gross Investment by Type
[Billions of dollars]

	Line	2008	2009	Seasonally adjusted at annual rates					
				2009			2010		
				II	III	IV	I	II	
National defense consumption expenditures and gross investment	1	737.3	771.6	769.9	787.3	785.4	796.3	812.8	
Consumption expenditures ¹	2	635.7	664.1	663.4	676.9	673.5	684.0	695.0	
Gross output of general government.....	3	641.6	670.1	669.2	682.9	679.5	690.1	701.2	
Value added.....	4	337.4	359.4	357.3	361.0	365.4	374.5	376.5	
Compensation of general government employees.....	5	254.5	273.3	271.7	274.5	278.0	285.9	286.7	
Military.....	6	175.7	189.4	189.1	190.5	190.7	197.2	197.2	
Civilian.....	7	78.7	83.8	82.5	84.0	87.2	88.7	89.5	
Consumption of general government fixed capital ²	8	82.9	86.2	85.6	86.6	87.5	88.6	89.8	
Intermediate goods and services purchased ³	9	304.2	310.7	311.9	321.9	314.0	315.6	324.6	
Durable goods.....	10	42.8	45.3	45.3	48.4	46.3	44.8	46.3	
Aircraft.....	11	12.7	14.8	14.4	15.1	16.2	13.7	15.1	
Missiles.....	12	4.7	4.7	4.5	5.4	4.6	4.4	4.8	
Ships.....	13	0.8	0.7	0.8	0.8	0.6	0.8	0.8	
Vehicles.....	14	3.1	3.5	3.7	4.0	4.0	4.1	4.0	
Electronics.....	15	10.9	11.1	11.3	12.1	10.8	11.5	11.2	
Other durable goods.....	16	10.5	10.5	10.6	11.0	10.2	10.4	10.5	
Nondurable goods.....	17	30.5	24.2	23.9	28.2	24.2	24.6	26.0	
Petroleum products.....	18	17.6	10.3	9.4	13.1	11.1	10.7	12.2	
Ammunition.....	19	4.5	4.1	4.3	4.1	4.3	4.4	4.5	
Other nondurable goods.....	20	8.4	9.8	10.2	11.0	8.8	9.5	9.3	
Services.....	21	231.0	241.1	242.8	245.3	243.5	246.2	252.3	
Research and development.....	22	60.9	60.2	61.5	60.7	59.8	60.4	60.5	
Installation support.....	23	41.8	45.5	45.9	46.3	45.3	45.3	45.5	
Weapons support.....	24	30.7	33.8	34.3	35.5	33.9	32.4	34.3	
Personnel support.....	25	79.6	87.3	87.4	88.8	88.9	92.4	96.7	
Transportation of material.....	26	10.7	6.6	6.0	6.1	7.8	8.6	8.5	
Travel of persons.....	27	7.3	7.7	7.6	7.7	7.8	7.2	6.8	
Less: Own-account investment ⁴	28	2.2	2.4	2.3	2.4	2.4	2.5	2.5	
Sales to other sectors.....	29	3.7	3.6	3.5	3.7	3.6	3.7	3.7	
Gross investment ⁵	30	101.7	107.5	106.5	110.4	111.9	112.4	117.9	
Structures.....	31	11.3	15.9	13.8	17.7	18.1	18.3	18.2	
Equipment and software.....	32	90.3	91.5	92.8	92.7	93.8	94.1	99.6	
Aircraft.....	33	13.7	14.6	15.9	13.2	16.2	15.6	19.1	
Missiles.....	34	4.1	5.1	4.9	5.6	5.3	5.4	6.0	
Ships.....	35	11.0	11.1	10.9	10.9	12.3	10.7	11.3	
Vehicles.....	36	9.3	9.1	9.1	9.4	9.0	9.7	9.8	
Electronics and software.....	37	20.2	20.1	20.2	21.1	20.0	21.0	20.7	
Other equipment.....	38	32.1	31.6	31.7	32.5	31.0	31.8	32.8	

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.6. Real National Defense Consumption Expenditures and Gross Investment by Type, Chained Dollars
[Billions of chained (2005) dollars]

	Line	2008	2009	Seasonally adjusted at annual rates					
				2009			2010		
				II	III	IV	I	II	
National defense consumption expenditures and gross investment	1	657.7	693.0	693.2	708.3	703.8	704.4	716.9	
Consumption expenditures ¹	2	562.1	591.7	592.6	604.0	598.5	598.9	606.6	
Gross output of general government.....	3	567.4	597.0	597.9	609.4	603.8	604.3	612.0	
Value added.....	4	295.7	313.8	311.9	317.2	320.2	322.1	323.7	
Compensation of general government employees.....	5	219.8	234.3	232.7	237.2	239.4	240.6	241.3	
Military.....	6	148.8	160.3	159.8	162.7	162.6	163.4	163.4	
Civilian.....	7	71.0	73.9	72.8	74.4	76.8	77.1	77.9	
Consumption of general government fixed capital ²	8	76.0	79.6	79.2	80.0	80.8	81.6	82.5	
Intermediate goods and services purchased ³	9	272.0	283.5	286.4	292.7	283.8	282.4	288.6	
Durable goods.....	10	41.3	43.5	43.5	46.5	44.5	42.9	44.4	
Aircraft.....	11	12.5	14.5	14.1	14.8	15.9	13.4	14.8	
Missiles.....	12	4.4	4.4	4.2	5.0	4.2	4.1	4.4	
Ships.....	13	0.8	0.7	0.7	0.7	0.5	0.7	0.7	
Vehicles.....	14	3.0	3.3	3.5	3.8	3.8	3.8	3.8	
Electronics.....	15	10.7	10.9	11.1	11.9	10.6	11.3	11.0	
Other durable goods.....	16	10.1	9.9	10.0	10.3	9.6	9.7	9.8	
Nondurable goods.....	17	21.3	22.3	22.7	25.0	20.6	20.5	21.2	
Petroleum products.....	18	9.9	10.1	9.9	11.8	9.2	8.6	9.4	
Ammunition.....	19	3.7	3.5	3.7	3.5	3.7	3.7	3.7	
Other nondurable goods.....	20	7.7	8.9	9.3	10.0	8.0	8.5	8.3	
Services.....	21	210.0	218.3	220.7	221.7	219.4	219.6	223.6	
Research and development.....	22	55.0	53.8	55.1	54.3	53.3	53.2	53.1	
Installation support.....	23	37.8	41.3	42.1	41.9	40.8	40.0	39.9	
Weapons support.....	24	28.6	31.0	31.5	32.6	31.1	29.4	31.0	
Personnel support.....	25	73.5	79.4	79.6	80.7	80.7	83.5	87.1	
Transportation of material.....	26	9.3	6.4	5.9	5.9	7.3	7.9	7.5	
Travel of persons.....	27	6.1	6.6	6.7	6.6	6.6	6.0	5.5	
Less: Own-account investment ⁴	28	2.0	2.1	2.1	2.1	2.1	2.1	2.2	
Sales to other sectors.....	29	3.3	3.2	3.1	3.2	3.2	3.2	3.2	
Gross investment ⁵	30	96.1	101.9	101.1	104.8	106.0	106.2	111.2	
Structures.....	31	9.6	13.5	11.6	15.0	15.4	15.6	15.6	
Equipment and software.....	32	86.5	87.9	89.3	89.2	89.9	89.9	95.0	
Aircraft.....	33	13.3	14.1	15.4	12.8	15.7	15.0	18.3	
Missiles.....	34	3.9	4.8	4.7	5.3	5.0	5.1	5.6	
Ships.....	35	9.0	9.6	9.5	9.4	10.4	8.9	9.2	
Vehicles.....	36	8.9	8.5	8.5	8.8	8.4	9.1	9.2	
Electronics and software.....	37	21.0	21.3	21.5	22.5	21.3	22.4	22.2	
Other equipment.....	38	30.9	30.1	30.2	30.9	29.4	30.1	31.0	
Residual.....	39	-2.5	-2.1	-2.2	-2.0	-2.0	-2.3	-2.6	

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Note: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

4. Foreign Transactions

Table 4.1. Foreign Transactions in the National Income and Product Accounts

[Billions of dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2009			2010	
				II	III	IV	I	II
Current receipts from the rest of the world	1	2,682.6	2,208.2	2,131.9	2,209.5	2,354.6	2,451.5	2,526.8
Exports of goods and services	2	1,843.4	1,578.4	1,520.2	1,582.1	1,689.9	1,757.8	1,817.6
Goods ¹	3	1,295.1	1,063.1	1,011.7	1,068.6	1,157.6	1,213.0	1,264.4
Durable	4	828.2	671.0	632.8	671.4	728.0	758.4	803.8
Nondurable	5	466.9	392.1	378.9	397.2	429.6	454.6	460.6
Services ¹	6	548.3	515.3	508.5	513.6	532.3	544.8	553.3
Income receipts	7	839.2	629.8	611.7	627.4	664.7	693.7	709.2
Wage and salary receipts	8	3.0	2.9	3.0	2.9	3.0	3.0	3.1
Income receipts on assets	9	836.2	626.9	608.8	624.5	661.7	690.7	706.2
Interest	10	264.4	146.3	151.1	136.6	132.6	129.3	134.7
Dividends	11	299.3	206.8	186.7	213.0	192.2	195.8	211.2
Reinvested earnings on U.S. direct investment abroad	12	272.4	273.8	270.9	274.8	336.8	365.6	360.3
Current payments to the rest of the world	13	3,353.0	2,587.9	2,475.1	2,599.6	2,755.2	2,896.5	3,017.0
Imports of goods and services	14	2,553.8	1,964.7	1,855.3	1,990.5	2,116.3	2,237.6	2,353.6
Goods ¹	15	2,148.8	1,587.8	1,485.7	1,613.8	1,731.8	1,843.5	1,953.4
Durable	16	1,158.7	890.1	831.0	899.8	968.4	1,015.5	1,112.5
Nondurable	17	990.1	697.7	654.7	714.1	763.4	827.9	840.8
Services ¹	18	405.0	376.9	369.7	376.6	384.5	394.1	400.2
Income payments	19	664.7	483.6	482.0	460.1	499.1	502.6	515.5
Wage and salary payments	20	10.4	10.8	10.7	10.7	10.8	11.2	11.3
Income payments on assets	21	654.3	472.8	471.3	449.5	488.3	491.3	504.2
Interest	22	493.8	344.5	346.9	325.9	321.8	318.4	326.6
Dividends	23	113.2	99.5	99.8	80.8	79.8	96.6	88.8
Reinvested earnings on foreign direct investment in the United States	24	47.3	28.8	24.6	42.8	86.7	76.3	88.9
Current taxes and transfer payments to the rest of the world (net)	25	134.5	139.5	137.8	149.0	139.7	156.3	147.9
From persons (net)	26	64.6	66.5	64.6	66.3	69.5	70.7	71.0
From government (net)	27	38.4	50.2	54.5	61.1	45.3	60.6	51.1
From business (net)	28	31.5	22.9	18.7	21.7	24.9	25.0	25.8
Balance on current account, NIPAs	29	-670.4	-379.7	-343.3	-390.1	-400.6	-445.0	-490.2
Addenda:								
Net lending or net borrowing (-), NIPAs	30	-665.0	-380.3	-343.8	-390.7	-401.3	-445.4	.....
Balance on current account, NIPAs	31	-670.4	-379.7	-343.3	-390.1	-400.6	-445.0	-490.2
Less: Capital account transactions (net) ²	32	-5.4	0.6	0.5	0.6	0.7	0.4	.....

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product

[Percent]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2009			2010	
				II	III	IV	I	II
Exports of goods and services	1	6.0	-9.5	-1.0	12.2	24.4	11.4	9.1
Exports of goods ¹	2	6.3	-12.0	-3.7	18.7	31.7	14.0	12.2
Foods, feeds, and beverages.....	3	6.8	-4.6	7.4	-3.2	69.6	-0.9	-32.3
Industrial supplies and materials.....	4	10.9	-6.8	11.2	33.5	11.9	19.2	16.9
Durable goods.....	5	10.5	-13.3	3.3	28.6	18.6	12.8	38.1
Nondurable goods.....	6	11.1	-3.5	15.2	35.9	8.8	22.4	7.9
Capital goods, except automotive.....	7	6.2	-14.7	-16.8	6.1	28.7	15.1	19.4
Civilian aircraft, engines, and parts.....	8	-3.3	-3.7	-19.1	-9.9	23.4	-31.1	-7.5
Computers, peripherals, and parts.....	9	5.2	-7.8	-6.0	21.8	25.9	23.1	21.6
Other.....	10	8.7	-18.0	-17.4	8.8	30.5	29.2	25.9
Automotive vehicles, engines, and parts.....	11	-1.1	-33.1	-3.0	155.1	70.6	35.9	18.9
Consumer goods, except automotive.....	12	8.2	-7.2	-0.2	10.1	23.9	11.0	-4.6
Durable goods.....	13	7.5	-16.8	-5.1	29.4	24.8	13.7	23.2
Nondurable goods.....	14	9.1	5.2	5.0	-6.7	22.9	8.3	-28.0
Other.....	15	-8.6	-4.0	-5.5	-24.2	92.5	-17.5	75.2
Exports of services ¹	16	5.3	-3.9	4.7	0.1	10.2	5.8	2.5
Transfers under U.S. military agency sales contracts.....	17	-17.4	16.1	295.9	109.8	-80.4	78.4	-10.9
Travel.....	18	8.6	-10.9	-9.6	-2.0	7.6	19.5	-2.1
Passenger fares.....	19	10.7	-3.9	5.2	1.2	-22.1	-9.3	-5.5
Other transportation.....	20	0.2	-14.6	5.4	12.5	20.9	10.4	3.9
Royalties and license fees.....	21	7.7	-4.3	16.3	-17.3	69.5	-5.8	6.3
Other private services.....	22	4.4	0.4	-0.6	1.3	9.8	2.2	5.0
Other.....	23	13.4	-7.1	-9.8	-11.8	-4.0	25.1	-3.3
Imports of goods and services	24	-2.6	-13.8	-10.6	21.9	4.9	11.2	32.4
Imports of goods ¹	25	-3.5	-15.8	-10.6	27.4	6.2	12.0	39.3
Foods, feeds, and beverages.....	26	-1.3	-5.4	-4.0	-2.4	-2.5	18.0	5.6
Industrial supplies and materials, except petroleum and products.....	27	-7.5	-24.3	-38.2	26.2	19.9	30.1	26.5
Durable goods.....	28	-8.6	-29.9	-46.6	4.1	31.0	43.3	29.4
Nondurable goods.....	29	-6.3	-18.3	-29.0	51.2	10.4	18.5	23.6
Petroleum and products.....	30	-2.7	-8.8	-2.6	29.2	-47.4	-3.4	74.5
Capital goods, except automotive.....	31	1.9	-16.8	-14.0	20.9	32.2	15.5	49.3
Civilian aircraft, engines, and parts.....	32	-3.0	-18.1	16.3	-24.7	14.7	-10.5	-1.0
Computers, peripherals, and parts.....	33	1.7	-1.5	36.8	58.7	79.2	8.8	51.6
Other.....	34	2.5	-21.4	-29.4	15.7	18.3	22.2	55.1
Automotive vehicles, engines, and parts.....	35	-12.1	-32.4	6.9	231.3	52.0	12.1	69.9
Consumer goods, except automotive.....	36	-1.1	-10.8	-3.2	6.1	19.2	7.7	25.3
Durable goods.....	37	-1.4	-14.1	0.6	-0.2	18.8	18.5	31.4
Nondurable goods.....	38	-0.7	-6.9	-7.2	13.5	19.6	-3.2	18.8
Other.....	39	-9.6	-7.0	-3.4	-5.4	4.2	35.7	-24.3
Imports of services ¹	40	2.4	-4.2	-10.9	1.5	-0.5	7.8	4.2
Direct defense expenditures.....	41	-5.2	11.5	-3.3	-12.8	-16.5	9.0	29.1
Travel.....	42	-1.7	-2.1	-36.5	-2.9	-11.3	3.0	-9.0
Passenger fares.....	43	-0.3	-13.8	-6.2	39.1	-28.1	0.2	-13.3
Other transportation.....	44	-7.5	-15.9	-19.5	-6.5	3.5	33.4	28.7
Royalties and license fees.....	45	0.2	-2.0	33.1	-18.8	36.3	60.9	-20.0
Other private services.....	46	10.8	-3.6	-3.1	6.7	6.0	0.7	7.7
Other.....	47	-2.7	7.2	-5.8	-0.6	13.1	-22.0	6.3
Addenda:								
Exports of durable goods.....	48	5.3	-17.1	-11.0	22.3	33.6	15.8	24.3
Exports of nondurable goods.....	49	8.3	-2.3	9.9	12.5	28.3	11.1	-5.8
Exports of agricultural goods ²	50	6.7	-3.2	1.7	-5.4	59.2	14.6	-32.4
Exports of nonagricultural goods.....	51	6.3	-12.8	-4.3	21.5	29.1	13.9	17.9
Imports of durable goods.....	52	-3.9	-20.6	-11.8	33.3	30.7	19.1	42.1
Imports of nondurable goods.....	53	-3.1	-9.4	-8.9	20.4	-18.2	3.7	35.7
Imports of nonpetroleum goods.....	54	-3.7	-17.4	-11.9	27.2	24.3	15.9	32.1

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.2. Contributions to Percent Change in Real Exports and in Real Imports of Goods and Services by Type of Product

	Line	2008	2009	Seasonally adjusted at annual rates				
				2009			2010	
				II	III	IV	I	II
Percent change at annual rate:								
Exports of goods and services	1	6.0	-9.5	-1.0	12.2	24.4	11.4	9.1
Percentage points at annual rates:								
Exports of goods ¹	2	4.41	-8.35	-2.57	12.06	20.66	9.53	8.35
Foods, feeds, and beverages.....	3	0.37	-0.26	0.53	-0.08	3.56	0.00	-2.12
Industrial supplies and materials.....	4	2.13	-1.32	1.88	5.63	2.50	3.63	3.38
Durable goods.....	5	0.71	-0.89	0.22	1.60	1.23	0.82	2.24
Nondurable goods.....	6	1.42	-0.44	1.65	4.03	1.27	2.81	1.13
Capital goods, except automotive.....	7	1.59	-3.75	-4.62	1.57	6.71	3.60	4.40
Civilian aircraft, engines, and parts.....	8	-0.15	-0.16	-1.05	-0.48	1.05	-1.56	-0.30
Computers, peripherals, and parts.....	9	0.13	-0.18	-0.15	0.48	0.60	0.51	0.48
Other.....	10	1.60	-3.41	-3.43	1.56	5.07	4.65	4.22
Automotive vehicles, engines, and parts.....	11	-0.08	-2.24	-0.14	4.87	3.34	1.92	1.11
Consumer goods, except automotive.....	12	0.71	-0.65	-0.02	0.97	2.20	1.03	-0.39
Durable goods.....	13	0.37	-0.85	-0.25	1.29	1.17	0.65	1.01
Nondurable goods.....	14	0.34	0.21	0.23	-0.31	1.03	0.38	-1.41
Other.....	15	-0.32	-0.13	-0.20	-0.90	2.35	-0.64	1.97
Exports of services ¹	16	1.59	-1.17	1.53	0.12	3.70	1.84	0.79
Transfers under U.S. military agency sales contracts.....	17	-0.16	0.12	1.28	0.94	-1.54	0.50	-0.10
Travel.....	18	0.50	-0.65	-0.62	-0.12	0.46	1.05	-0.12
Passenger fares.....	19	0.17	-0.06	0.09	0.02	-0.38	-0.15	-0.09
Other transportation.....	20	0.00	-0.35	0.11	0.27	0.46	0.23	0.09
Royalties and license fees.....	21	0.39	-0.22	0.87	-1.07	3.22	-0.34	0.34
Other private services.....	22	0.58	0.06	-0.09	0.21	1.51	0.32	0.70
Other.....	23	0.11	-0.07	-0.11	-0.12	-0.03	0.22	-0.03
Percent change at annual rate:								
Imports of goods and services	24	-2.6	-13.8	-10.6	21.9	4.9	11.2	32.4
Percentage points at annual rates:								
Imports of goods ¹	25	-2.98	-13.15	-8.38	21.54	5.04	9.81	31.49
Foods, feeds, and beverages.....	26	-0.05	-0.20	-0.15	-0.04	-0.10	0.68	0.32
Industrial supplies and materials, except petroleum and products.....	27	-0.96	-2.88	-4.77	2.41	1.76	2.82	2.95
Durable goods.....	28	-0.57	-1.82	-2.98	0.27	1.28	1.88	1.61
Nondurable goods.....	29	-0.38	-1.06	-1.80	2.15	0.48	0.94	1.34
Petroleum and products.....	30	-0.45	-1.39	-0.31	3.80	-9.57	-0.53	9.84
Capital goods, except automotive.....	31	0.33	-3.13	-2.78	3.87	5.20	2.76	8.50
Civilian aircraft, engines, and parts.....	32	-0.04	-0.27	0.25	-0.43	0.20	-0.15	0.01
Computers, peripherals, and parts.....	33	0.07	-0.06	1.40	2.37	2.98	0.45	2.44
Other.....	34	0.31	-2.80	-4.42	1.94	2.02	2.46	6.05
Automotive vehicles, engines, and parts.....	35	-1.27	-3.11	0.49	10.18	3.83	1.10	5.64
Consumer goods, except automotive.....	36	-0.22	-2.17	-0.65	1.53	3.76	1.69	5.25
Durable goods.....	37	-0.15	-1.54	0.11	0.09	1.93	1.94	3.38
Nondurable goods.....	38	-0.06	-0.63	-0.77	1.44	1.84	-0.26	1.87
Other.....	39	-0.38	-0.27	-0.21	-0.21	0.15	1.30	-1.02
Imports of services ¹	40	0.37	-0.70	-2.25	0.40	-0.11	1.40	0.95
Direct defense expenditures.....	41	-0.06	0.13	-0.05	-0.21	-0.27	0.13	0.39
Travel.....	42	-0.05	-0.07	-1.71	-0.11	-0.43	0.10	-0.28
Passenger fares.....	43	0.00	-0.18	-0.09	0.47	-0.42	0.00	-0.17
Other transportation.....	44	-0.17	-0.34	-0.49	-0.12	0.06	0.59	0.59
Royalties and license fees.....	45	0.00	-0.02	0.38	-0.27	0.39	0.64	-0.27
Other private services.....	46	0.67	-0.26	-0.25	0.64	0.48	0.06	0.64
Other.....	47	-0.01	0.03	-0.03	0.00	0.07	-0.13	0.04

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

Table 4.2.3. Real Exports and Imports of Goods and Services by Type of Product, Quantity Indexes

[Index numbers, 2005=100]

	Line	2008	2009	Seasonally adjusted				
				2009			2010	
				II	III	IV	I	II
Exports of goods and services	1	126.255	114.228	110.941	114.174	120.569	123.858	126.597
Exports of goods ¹	2	127.649	112.377	107.760	112.474	120.484	124.495	128.136
Foods, feeds, and beverages.....	3	125.356	119.593	116.505	115.558	131.879	131.570	119.362
Industrial supplies and materials.....	4	131.222	122.237	117.699	126.511	130.126	135.959	141.382
Durable goods.....	5	127.917	110.948	106.476	113.383	118.330	121.957	132.218
Nondurable goods.....	6	133.159	128.530	123.960	133.831	136.690	143.763	146.521
Capital goods, except automotive.....	7	128.510	109.611	105.838	107.406	114.390	118.484	123.849
Civilian aircraft, engines, and parts.....	8	116.078	111.788	110.254	107.424	113.223	103.159	101.174
Computers, peripherals, and parts.....	9	119.162	109.844	105.143	110.449	116.994	123.237	129.410
Other.....	10	133.036	109.955	104.813	107.052	114.421	121.979	129.199
Automotive vehicles, engines, and parts.....	11	119.084	79.703	67.605	85.438	97.647	105.426	110.100
Consumer goods, except automotive.....	12	132.475	122.962	119.807	122.721	129.465	132.889	131.349
Durable goods.....	13	140.481	116.895	111.143	118.537	125.284	129.359	136.282
Nondurable goods.....	14	123.231	129.674	129.493	127.272	133.993	136.693	125.929
Other.....	15	108.907	104.532	103.324	96.421	113.577	108.241	124.523
Exports of services ¹	16	123.095	118.303	117.905	117.933	120.822	122.533	123.293
Transfers under U.S. military agency sales contracts.....	17	68.519	79.562	85.713	103.162	68.607	79.290	77.033
Travel.....	18	118.892	105.933	105.049	104.512	106.436	111.275	110.688
Passenger fares.....	19	123.727	118.913	120.951	121.307	113.963	111.207	109.648
Other transportation.....	20	91.987	78.584	76.727	79.021	82.866	84.948	85.768
Royalties and license fees.....	21	132.947	127.266	127.127	121.213	138.305	136.244	138.350
Other private services.....	22	135.327	135.924	134.858	135.293	138.502	139.253	140.954
Other.....	23	121.982	113.285	114.588	111.061	109.926	116.267	115.296
Imports of goods and services	24	106.113	91.418	88.266	92.752	93.874	96.401	103.414
Imports of goods ¹	25	105.189	88.615	85.015	90.324	91.691	94.321	102.461
Foods, feeds, and beverages.....	26	105.988	100.247	100.455	99.850	99.211	103.392	104.802
Industrial supplies and materials, except petroleum and products.....	27	92.676	70.179	65.332	69.245	72.464	77.388	82.068
Durable goods.....	28	90.226	63.205	59.337	59.939	64.120	70.158	74.822
Nondurable goods.....	29	95.859	78.304	72.255	80.120	82.132	85.692	90.354
Petroleum and products.....	30	100.078	91.277	91.717	97.787	83.281	82.572	94.905
Capital goods, except automotive.....	31	120.750	100.488	95.441	100.084	107.326	111.259	122.980
Civilian aircraft, engines, and parts.....	32	118.600	97.152	100.715	93.822	97.089	94.422	94.183
Computers, peripherals, and parts.....	33	130.847	128.862	118.615	133.124	154.025	157.304	174.539
Other.....	34	117.620	92.488	87.883	91.138	95.050	99.934	111.522
Automotive vehicles, engines, and parts.....	35	92.873	62.815	52.015	70.173	77.916	80.166	91.521
Consumer goods, except automotive.....	36	112.955	100.742	98.690	100.151	104.637	106.588	112.777
Durable goods.....	37	113.987	97.959	96.957	96.901	101.163	105.539	112.992
Nondurable goods.....	38	111.714	103.984	100.708	103.938	108.685	107.815	112.548
Other.....	39	91.947	85.500	85.686	84.500	85.374	92.138	85.933
Imports of services ¹	40	111.167	106.461	105.533	105.915	105.772	107.766	108.880
Direct defense expenditures.....	41	75.560	84.230	86.426	83.515	79.822	81.555	86.937
Travel.....	42	96.828	94.753	92.978	92.304	89.575	90.241	88.150
Passenger fares.....	43	95.783	82.595	80.540	87.472	80.538	80.588	77.762
Other transportation.....	44	82.961	69.772	69.245	68.083	68.666	73.800	78.611
Royalties and license fees.....	45	95.462	93.572	95.820	90.971	98.297	110.710	104.717
Other private services.....	46	158.667	153.013	150.923	153.383	155.617	155.877	158.789
Other.....	47	96.944	103.894	102.788	102.622	105.837	99.454	100.996
Addenda:								
Exports of durable goods.....	48	127.390	105.658	100.341	105.523	113.456	117.690	124.277
Exports of nondurable goods.....	49	127.773	124.782	121.656	125.302	133.351	136.892	134.867
Exports of agricultural goods ²	50	123.782	119.801	117.180	115.550	129.793	134.290	121.764
Exports of nonagricultural goods.....	51	127.962	111.564	106.752	112.086	119.476	123.437	128.619
Imports of durable goods.....	52	106.968	84.904	79.806	85.757	91.699	95.804	104.593
Imports of nondurable goods.....	53	102.462	92.827	91.294	95.624	90.934	91.754	99.036
Imports of nonpetroleum goods.....	54	106.056	87.632	83.159	88.308	93.235	96.736	103.715

Table 4.2.4. Price Indexes for Exports and Imports of Goods and Services by Type of Product

[Index numbers, 2005=100]

	Line	2008	2009	Seasonally adjusted				
				2009			2010	
				II	III	IV	I	II
Exports of goods and services	1	111.874	105.877	105.031	106.212	107.424	108.771	110.043
Exports of goods ¹	2	111.970	104.403	103.664	104.892	106.072	107.565	108.934
Foods, feeds, and beverages.....	3	146.607	133.190	136.008	133.995	132.498	133.688	132.406
Industrial supplies and materials.....	4	129.602	105.615	102.920	106.860	111.130	115.679	120.771
Durable goods.....	5	122.364	105.465	101.912	106.008	111.684	114.959	117.768
Nondurable goods.....	6	133.469	105.764	103.484	107.362	110.960	116.130	122.353
Capital goods, except automotive.....	7	99.358	99.386	99.244	99.545	99.593	99.741	99.626
Civilian aircraft, engines, and parts.....	8	114.065	119.652	119.124	119.505	120.575	121.580	122.077
Computers, peripherals, and parts.....	9	80.900	75.405	75.163	74.725	75.836	74.195	74.839
Other.....	10	99.373	99.185	99.149	99.554	99.181	99.480	99.123
Automotive vehicles, engines, and parts.....	11	103.639	104.184	104.163	104.035	104.256	104.667	104.547
Consumer goods, except automotive.....	12	105.611	105.846	105.139	106.170	106.377	106.350	106.599
Durable goods.....	13	103.993	104.740	104.186	105.158	104.924	103.046	103.210
Nondurable goods.....	14	107.679	107.311	106.430	107.551	108.251	110.257	110.605
Other.....	15	114.800	107.180	106.341	107.742	109.075	110.798	112.292
Exports of services ¹	16	111.643	109.172	108.105	109.164	110.437	111.451	112.493
Transfers under U.S. military agency sales contracts.....	17	107.429	108.405	108.236	108.461	108.764	109.264	109.601
Travel.....	18	113.083	108.384	107.093	109.070	110.122	110.685	111.855
Passenger fares.....	19	121.040	105.968	103.051	102.182	106.391	116.367	127.141
Other transportation.....	20	115.118	109.143	107.958	108.335	109.597	111.011	112.311
Royalties and license fees.....	21	109.708	109.566	109.271	109.647	110.173	110.651	110.690
Other private services.....	22	110.316	109.554	108.400	109.847	111.088	111.354	111.850
Other.....	23	112.727	112.667	112.384	111.631	115.119	118.642	117.960
Imports of goods and services	24	118.685	105.987	103.719	105.879	111.222	114.514	112.280
Imports of goods ¹	25	119.603	104.908	102.403	104.680	110.650	114.497	111.685
Foods, feeds, and beverages.....	26	123.313	119.547	119.187	118.847	121.299	125.014	128.726
Industrial supplies and materials, except petroleum and products.....	27	128.383	104.555	101.193	101.763	108.628	115.671	116.335
Durable goods.....	28	130.449	109.987	104.701	111.226	117.310	122.633	127.823
Nondurable goods.....	29	125.518	98.862	97.078	92.697	100.046	108.436	105.197
Petroleum and products.....	30	189.493	116.302	104.070	117.777	151.436	172.189	149.204
Capital goods, except automotive.....	31	99.018	96.638	96.539	96.516	96.302	96.167	95.860
Civilian aircraft, engines, and parts.....	32	115.956	122.356	121.824	123.162	124.009	124.825	124.989
Computers, peripherals, and parts.....	33	82.621	78.061	78.017	78.067	77.338	76.896	76.716
Other.....	34	103.623	101.339	101.245	101.055	101.032	100.984	100.576
Automotive vehicles, engines, and parts.....	35	103.969	104.762	104.338	104.925	105.380	105.068	105.235
Consumer goods, except automotive.....	36	104.277	103.890	103.885	103.755	103.913	104.203	104.275
Durable goods.....	37	103.758	102.723	102.716	102.751	102.948	102.711	102.392
Nondurable goods.....	38	104.917	105.286	105.283	104.966	105.082	105.971	106.506
Other.....	39	113.820	110.922	110.265	110.250	111.112	112.415	113.330
Imports of services ¹	40	113.921	110.711	109.511	111.179	113.650	114.351	114.925
Direct defense expenditures.....	41	124.583	120.298	117.708	122.918	127.988	126.660	119.536
Travel.....	42	119.382	112.056	110.537	115.981	118.796	118.974	118.617
Passenger fares.....	43	130.012	120.290	116.917	112.783	124.846	130.594	140.742
Other transportation.....	44	104.513	96.231	94.636	93.801	96.687	99.081	102.222
Royalties and license fees.....	45							

**Table 4.2.5. Exports and Imports of Goods and Services
by Type of Product**
[Billions of dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2009			2010	
				II	III	IV	I	II
Exports of goods and services	1	1,843.4	1,578.4	1,520.2	1,582.1	1,689.9	1,757.8	1,817.6
Exports of goods ¹	2	1,295.1	1,063.1	1,011.7	1,068.6	1,157.6	1,213.0	1,264.4
Foods, feeds, and beverages.....	3	108.3	93.9	93.4	91.3	103.0	103.7	93.2
Industrial supplies and materials.....	4	386.9	293.7	275.1	307.1	328.5	357.2	387.8
Durable goods.....	5	128.6	96.2	89.0	98.6	108.4	115.0	127.8
Nondurable goods.....	6	258.3	197.5	186.1	208.4	220.0	242.2	260.1
Capital goods, except automotive.....	7	457.7	390.5	376.5	383.2	408.3	423.6	442.2
Civilian aircraft, engines, and parts.....	8	74.0	74.8	73.4	71.7	76.3	70.1	69.0
Computers, peripherals, and parts.....	9	43.9	37.7	36.0	37.6	40.4	41.6	44.1
Other.....	10	339.8	278.0	267.1	273.9	291.7	311.9	329.2
Automotive vehicles, engines, and parts.....	11	121.5	81.7	69.3	87.5	100.2	108.6	113.3
Consumer goods, except automotive.....	12	161.3	150.0	145.2	150.2	158.7	162.9	161.4
Durable goods.....	13	90.7	76.0	71.9	77.4	81.6	82.7	87.3
Nondurable goods.....	14	70.6	74.0	73.3	72.8	77.2	80.2	74.1
Other.....	15	59.4	53.2	52.2	49.3	58.8	56.9	66.4
Exports of services ¹	16	548.3	515.3	508.5	513.6	532.3	544.8	553.3
Transfers under U.S. military agency sales contracts.....	17	13.3	15.6	16.8	20.2	13.5	15.7	15.3
Travel.....	18	110.0	93.9	92.0	93.2	95.9	100.7	101.3
Passenger fares.....	19	31.4	26.4	26.1	26.0	25.4	27.1	29.2
Other transportation.....	20	43.7	35.4	34.2	35.3	37.5	38.9	39.8
Royalties and license fees.....	21	93.9	89.8	89.5	85.6	98.1	97.1	98.6
Other private services.....	22	238.9	238.3	233.9	237.8	246.2	248.1	252.3
Other.....	23	17.0	15.8	16.0	15.4	15.7	17.1	16.8
Imports of goods and services	24	2,553.8	1,964.7	1,855.3	1,990.5	2,116.3	2,237.6	2,353.6
Imports of goods ¹	25	2,148.8	1,587.8	1,485.7	1,613.8	1,731.8	1,843.5	1,953.4
Foods, feeds, and beverages.....	26	89.0	81.6	81.5	80.8	81.9	88.0	91.9
Industrial supplies and materials, except petroleum and products.....	27	316.5	195.2	175.7	187.2	209.2	237.9	253.7
Durable goods.....	28	160.1	94.6	84.5	90.7	102.3	117.0	130.1
Nondurable goods.....	29	156.4	100.6	91.2	96.6	106.8	120.8	123.6
Petroleum and products.....	30	477.6	267.4	240.4	290.1	317.6	358.1	356.6
Capital goods, except automotive.....	31	455.2	369.7	350.8	367.8	393.6	407.4	448.9
Civilian aircraft, engines, and parts.....	32	35.4	30.6	31.6	29.8	31.0	30.3	30.3
Computers, peripherals, and parts.....	33	100.9	93.9	86.4	97.1	111.3	113.0	125.1
Other.....	34	318.9	245.3	232.8	241.0	251.3	264.1	293.5
Automotive vehicles, engines, and parts.....	35	231.2	157.6	129.9	176.2	196.4	201.5	230.4
Consumer goods, except automotive.....	36	484.7	430.7	421.9	427.6	447.5	457.1	484.0
Durable goods.....	37	264.9	225.4	223.1	223.0	233.3	242.8	259.2
Nondurable goods.....	38	219.8	205.3	198.8	204.6	214.2	214.3	224.8
Other.....	39	94.5	85.6	85.4	84.1	85.6	93.5	87.9
Imports of services ¹	40	405.0	376.9	369.7	376.6	384.5	394.1	400.2
Direct defense expenditures.....	41	28.3	30.5	30.6	30.9	30.8	31.1	31.3
Travel.....	42	79.7	73.2	70.9	73.8	73.4	74.0	72.1
Passenger fares.....	43	32.6	26.0	24.7	25.8	26.3	27.5	28.6
Other transportation.....	44	53.7	41.6	40.6	39.5	41.1	45.2	49.7
Royalties and license fees.....	45	25.8	25.2	25.8	24.5	26.7	30.1	28.5
Other private services.....	46	173.7	168.9	165.8	170.4	174.2	174.6	178.3
Other.....	47	11.2	11.5	11.3	11.6	12.1	11.5	11.7
Addenda:								
Exports of durable goods.....	48	828.2	671.0	632.8	671.4	728.0	758.4	803.8
Exports of nondurable goods.....	49	466.9	392.1	378.9	397.2	429.6	454.6	460.6
Exports of agricultural goods ²	50	118.0	101.0	100.1	98.3	110.3	115.2	104.0
Exports of nonagricultural goods.....	51	1,177.1	962.1	911.6	970.2	1,047.3	1,097.8	1,160.3
Imports of durable goods.....	52	1,158.7	890.1	831.0	899.8	968.4	1,015.5	1,112.5
Imports of nondurable goods.....	53	990.1	697.7	654.7	714.1	763.4	827.9	840.8
Imports of nonpetroleum goods	54	1,671.2	1,320.4	1,245.3	1,323.8	1,414.2	1,485.4	1,596.7

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

**Table 4.2.6. Real Exports and Imports of Goods and Services
by Type of Product, Chained Dollars**
[Billions of chained (2005) dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2009			2010	
				II	III	IV	I	II
Exports of goods and services	1	1,647.7	1,490.7	1,447.8	1,490.0	1,573.5	1,616.4	1,652.2
Exports of goods ¹	2	1,156.6	1,018.2	976.4	1,019.1	1,091.7	1,128.0	1,161.0
Foods, feeds, and beverages.....	3	73.9	70.5	68.7	68.1	77.8	77.6	70.4
Industrial supplies and materials.....	4	298.5	278.1	267.8	287.8	296.0	309.3	321.7
Durable goods.....	5	105.1	91.2	87.5	93.2	97.3	100.2	108.7
Nondurable goods.....	6	193.5	186.8	180.1	194.5	198.6	208.9	212.9
Capital goods, except automotive.....	7	460.6	392.9	379.3	385.0	410.0	424.7	443.9
Civilian aircraft, engines, and parts.....	8	64.9	62.5	61.6	60.0	63.3	57.7	56.5
Computers, peripherals, and parts.....	9	43.9	37.7	36.0	37.6	40.4	41.6	44.1
Other.....	10	341.9	280.3	269.4	275.1	294.1	313.5	332.0
Automotive vehicles, engines, and parts.....	11	117.2	78.4	66.5	84.1	96.1	103.7	108.3
Consumer goods, except automotive.....	12	152.7	141.8	138.1	141.5	149.3	153.2	151.4
Durable goods.....	13	87.2	72.6	69.0	73.6	77.8	80.3	84.6
Nondurable goods.....	14	65.6	69.0	68.9	67.7	71.0	72.7	67.0
Other.....	15	51.7	49.7	49.1	45.8	54.0	51.4	59.2
Exports of services ¹	16	491.1	472.0	470.4	470.5	482.0	488.9	491.9
Transfers under U.S. military agency sales contracts.....	17	12.4	14.4	15.5	18.7	12.4	14.3	13.9
Travel.....	18	97.3	86.7	85.9	85.5	87.1	91.0	90.5
Passenger fares.....	19	25.9	24.9	25.4	25.4	23.9	23.3	23.0
Other transportation.....	20	38.0	32.4	31.7	32.6	34.2	35.1	35.4
Royalties and license fees.....	21	85.6	82.0	81.9	78.1	89.1	87.7	89.1
Other private services.....	22	216.6	217.5	215.8	216.5	221.7	222.9	225.6
Other.....	23	15.1	14.0	14.2	13.8	13.6	14.4	14.3
Residual.....	24	1.5	7.8	8.7	7.0	7.9	5.6	1.9
Imports of goods and services	25	2,151.7	1,853.8	1,789.9	1,880.8	1,903.6	1,954.8	2,097.0
Imports of goods ¹	26	1,796.6	1,513.5	1,452.0	1,542.7	1,566.1	1,611.0	1,750.0
Foods, feeds, and beverages.....	27	72.2	68.3	68.4	68.0	67.6	70.4	71.4
Industrial supplies and materials, except petroleum and products.....	28	246.5	186.7	173.8	184.2	192.8	205.9	218.3
Durable goods.....	29	122.7	86.0	80.7	81.5	87.2	95.4	101.8
Nondurable goods.....	30	124.6	101.8	93.9	104.2	106.8	111.4	117.5
Petroleum and products.....	31	252.1	229.9	231.0	246.3	209.7	208.0	239.0
Capital goods, except automotive.....	32	459.7	382.6	363.4	381.1	408.6	423.6	468.2
Civilian aircraft, engines, and parts.....	33	30.5	25.0	25.9	24.2	25.0	24.3	24.3
Computers, peripherals, and parts.....	34	100.9	93.9	86.4	97.1	111.3	113.0	125.1
Other.....	35	307.8	242.0	230.0	238.5	248.7	261.5	291.8
Automotive vehicles, engines, and parts.....	36	222.4	150.4	124.6	168.0	186.6	192.0	219.1
Consumer goods, except automotive.....	37	464.8	414.6	406.1	412.2	430.6	438.6	464.1
Durable goods.....	38	253.3	219.4	217.2	217.1	226.6	236.4	253.1
Nondurable goods.....	39	209.5	195.0	188.8	194.9	203.8	202.2	211.0
Other.....	40	83.0	77.2	77.4	76.3	77.1	83.2	77.6
Imports of services ¹	41	355.5	340.5	337.5	338.7	338.3	344.6	348.2
Direct defense expenditures.....	42	22.7	25.3	26.0	25.1	24.0	24.5	26.1
Travel.....	43	66.8	65.4	64.1	63.7	61.8	62.2	60.8
Passenger fares.....	44	25.0	21.6	21.1	22.9	21.1	21.1	20.3
Other transportation.....	45	51.4	43.2	42.9	42.2	42.5	45.7	48.7
Royalties and license fees.....	46	23.5	23.0	23.6	22.4	24.2	27.2	25.8
Other private services.....	47	155.2	149.7	147.6	150.0	152.2	152.5	155.3
Other.....	48	9.9	10.6	10.5	10.5	10.8	10.2	10.4
Residual.....	49	-5.0	-0.2	5.5	0.8	-15.8	-20.2	-19.9
Addenda:								
Exports of durable goods.....	50	796.0	660.2	627.0	659.4	708.9	735.4	776.6
Exports of nondurable goods.....	51	359.3	350.9	342.1	352.4	375.0	385.0	379.3
Exports of agricultural goods ³	52	80.3	77.7	76.0	75.0	84.2	87.1	79.0
Exports of nonagricultural goods.....	53	1,076.4	938.5	898.0	942.9	1,005.0	1,038.4	1,081.9
Imports of durable goods.....	54	1,096.8	870.6	818.3	879.3	940.2	982.3	1,072.5
Imports of nondurable goods.....	55	699.4	633.7	623.2	652.8	620.7	626.3	676.0
Imports of nonpetroleum goods	56	1,544.3	1,276.0	1,210.9	1,285.9	1,357.6	1,408.6	1,510.2

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 4.2.2 and real growth rates are shown in table 4.2.1.

5. Saving and Investment

Table 5.1. Saving and Investment by Sector

[Billions of dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2009			2010	
				II	III	IV	I	II
Gross saving	1	1,785.2	1,533.8	1,521.1	1,438.0	1,562.5	1,621.5	1,715.7
Net saving	2	-64.0	-327.4	-341.3	-410.3	-289.8	-230.9	-145.0
Net private saving.....	3	599.6	944.5	1,029.0	965.6	1,006.7	1,054.8	1,159.1
Domestic business.....	4	156.7	284.2	235.5	342.2	390.6	443.0	472.2
Undistributed corporate profits.....	5	227.2	342.9	276.7	413.9	520.8	649.4	646.9
Inventory valuation adjustment, corporate.....	6	-44.1	11.9	30.6	-8.7	-67.2	-36.4	-3.5
Capital consumption adjustment, corporate.....	7	-26.3	-70.6	-71.8	-63.0	-63.0	-169.9	-171.1
Households and institutions.....	8	442.9	660.3	793.5	623.4	616.0	611.8	686.9
Personal saving.....	9	447.9	655.3	793.5	623.4	616.0	611.8	686.9
Wage accruals less disbursements.....	10	-5.0	5.0	0.0	0.0	0.0	0.0	0.0
Net government saving.....	11	-663.6	-1,271.9	-1,370.3	-1,375.9	-1,296.4	-1,285.7	-1,304.1
Federal.....	12	-616.2	-1,251.7	-1,336.8	-1,356.7	-1,310.3	-1,314.2	-1,325.3
State and local.....	13	-47.4	-20.1	-33.6	-19.2	13.9	28.6	21.2
Consumption of fixed capital	14	1,849.2	1,861.1	1,862.3	1,848.3	1,852.2	1,852.4	1,860.7
Private.....	15	1,536.9	1,535.8	1,537.5	1,523.1	1,525.5	1,522.8	1,527.7
Domestic business.....	16	1,244.5	1,245.2	1,247.0	1,234.3	1,234.7	1,231.1	1,237.3
Households and institutions.....	17	292.4	290.6	290.4	288.8	290.8	291.7	290.4
Government.....	18	312.3	325.3	324.9	325.1	326.8	329.6	333.0
Federal.....	19	119.8	124.3	123.8	124.7	125.9	127.3	128.8
State and local.....	20	192.6	200.9	201.1	200.5	200.8	202.3	204.2
Gross domestic investment, capital account transactions, and net lending, NIPAs	21	1,921.8	1,712.9	1,693.3	1,666.9	1,737.6	1,785.7	1,856.8
Gross domestic investment	22	2,592.2	2,092.6	2,036.5	2,057.0	2,138.2	2,230.7	2,347.0
Gross private domestic investment.....	23	2,096.7	1,589.2	1,530.2	1,548.5	1,637.7	1,739.7	1,838.7
Domestic business.....	24	1,570.1	1,176.5	1,128.2	1,138.6	1,225.7	1,337.2	1,419.1
Households and institutions.....	25	526.6	412.7	402.0	409.8	412.0	402.6	419.5
Gross government investment.....	26	495.5	503.4	506.3	508.5	500.5	491.0	508.3
Federal.....	27	145.3	152.4	150.8	155.7	158.1	160.8	168.2
State and local.....	28	350.3	351.0	355.5	352.8	342.4	330.2	340.2
Capital account transactions (net) ¹	29	-5.4	0.6	0.5	0.6	0.7	0.4	.....
Private.....	30	-70.9	-142.2	-159.0	-79.6	-116.9	-94.0	.....
Domestic business.....	31	-50.7	-125.0	-144.0	-63.7	-90.4	.....	.....
Households and institutions.....	32	-20.2	-17.3	-15.0	-15.9	-26.4	-21.3	.....
Government.....	33	65.4	142.8	159.5	80.2	117.6	94.4	127.0
Federal.....	34	113.5	196.8	208.1	142.5	179.4	135.9	176.1
State and local.....	35	-48.0	-54.0	-48.6	-62.3	-61.8	-41.5	-49.1
Net lending or net borrowing (-), NIPAs	36	-665.0	-380.3	-343.8	-390.7	-401.3	-445.4	.....
Private.....	37	247.3	1,212.5	1,367.5	1,248.7	1,186.5	1,096.0	.....
Domestic business.....	38	18.4	657.0	670.5	730.4	665.2	573.8	.....
Households and institutions.....	39	228.9	555.5	696.9	518.3	521.3	522.1	.....
Government.....	40	-912.3	-1,592.7	-1,711.2	-1,639.4	-1,587.8	-1,541.4	-1,606.5
Federal.....	41	-755.2	-1,476.6	-1,571.9	-1,530.1	-1,521.9	-1,483.6	-1,540.8
State and local.....	42	-157.1	-116.1	-139.4	-109.3	-65.9	-57.7	-65.7
Statistical discrepancy	43	136.6	179.1	172.2	228.9	175.2	164.2	141.1
Addenda:								
Gross private saving.....	44	2,136.5	2,480.3	2,566.5	2,488.7	2,532.1	2,577.5	2,686.8
Domestic business.....	45	1,401.2	1,529.4	1,482.6	1,576.5	1,625.3	1,674.1	1,709.6
Households and institutions.....	46	735.3	950.9	1,084.0	912.2	906.8	903.4	977.3
Gross government saving.....	47	-351.3	-946.6	-1,045.4	-1,050.7	-969.7	-956.0	-971.1
Federal.....	48	-496.5	-1,127.4	-1,213.0	-1,232.0	-1,184.4	-1,186.9	-1,196.5
State and local.....	49	145.1	180.8	167.6	181.3	214.7	230.9	225.4
Net domestic investment.....	50	743.0	231.5	174.2	208.7	286.0	378.3	486.3
Private.....	51	559.8	53.4	-7.2	25.3	112.3	217.0	311.0
Domestic business.....	52	325.6	-68.7	-118.8	-95.7	-9.0	106.1	181.8
Households and institutions.....	53	234.2	122.0	111.5	121.0	121.2	110.9	129.2
Government.....	54	183.2	178.1	181.4	183.4	173.8	161.3	175.4
Federal.....	55	25.5	28.1	27.0	31.0	32.2	33.5	39.4
State and local.....	56	157.7	150.0	154.4	152.4	141.6	127.8	135.9
Gross saving as a percentage of gross national income	57	12.4	10.9	10.9	10.2	11.0	11.2	11.7
Net saving as a percentage of gross national income	58	-0.4	-2.3	-2.4	-2.9	-2.0	-1.6	-1.0
Disaster losses ²	59	19.1	0.0	0.0	0.0	0.0	0.0	0.0
Private.....	60	19.1	0.0	0.0	0.0	0.0	0.0	0.0
Domestic business.....	61	10.8	0.0	0.0	0.0	0.0	0.0	0.0
Households and institutions.....	62	8.3	0.0	0.0	0.0	0.0	0.0	0.0
Government.....	63	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Federal.....	64	0.0	0.0	0.0	0.0	0.0	0.0	0.0
State and local.....	65	0.0	0.0	0.0	0.0	0.0	0.0	0.0

1. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

2. Consists of damages to fixed assets.

Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type
[Percent]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2009			2010	
				II	III	IV	I	II
Private fixed investment	1	-6.4	-18.3	-10.1	0.7	-1.3	3.3	19.5
Nonresidential	2	0.3	-17.1	-7.5	-1.7	-1.4	7.8	17.6
Structures	3	5.9	-20.4	-20.2	-12.4	-29.2	-17.8	0.4
Commercial and health care	4	-3.7	-29.9	-28.4	-28.7	-34.8	-28.5	-15.6
Manufacturing	5	24.5	7.6	12.9	-20.1	-41.8	-43.8	-7.9
Power and communication	6	9.1	2.5	17.1	47.0	-19.3	-33.7	-3.0
Mining exploration, shafts, and wells	7	6.5	-35.5	-54.9	-8.4	-10.4	93.4	44.6
Other structures ¹	8	12.6	-18.7	-9.5	-30.1	-37.5	-36.0	-15.0
Equipment and software	9	-2.4	-15.3	0.2	4.2	14.6	20.4	24.9
Information processing equipment and software	10	6.1	0.2	10.4	14.7	22.4	8.4	15.1
Computers and peripheral equipment	11	13.3	-1.5	16.6	23.1	80.6	4.8	44.9
Software ²	12	5.8	1.7	9.1	7.1	14.2	9.2	7.9
Other ³	13	3.5	-1.1	9.5	22.3	13.5	8.8	13.0
Industrial equipment	14	-4.2	-23.3	-14.5	-10.2	-3.0	0.2	44.6
Transportation equipment	15	-23.0	-51.5	45.6	-11.2	40.2	173.9	74.4
Other equipment ⁴	16	-3.7	-22.3	-28.2	-6.4	-4.3	32.7	17.7
Residential	17	-24.0	-22.9	-19.7	10.6	-0.8	-12.3	27.2
Structures	18	-24.3	-23.2	-19.9	10.5	-1.1	-12.8	27.7
Permanent site	19	-33.7	-40.0	-46.8	19.4	-1.4	1.2	16.6
Single family	20	-37.2	-40.8	-44.9	57.9	18.8	19.3	25.5
Multifamily	21	-12.1	-36.7	-52.3	-56.4	-60.1	-64.9	-35.6
Other structures ⁵	22	-11.9	-6.5	4.6	5.4	-1.0	-20.7	35.3
Equipment	23	-3.5	-7.1	-8.2	11.7	11.2	11.2	8.1
Addenda:								
Private fixed investment in structures	24	-10.2	-21.6	-20.1	-3.2	-17.8	-15.5	12.5
Private fixed investment in equipment and software	25	-2.4	-15.2	0.1	4.2	14.6	20.3	24.8
Private fixed investment in new structures ⁶	26	-9.4	-22.5	-22.5	-5.8	-21.3	-11.9	7.8
Nonresidential structures	27	5.9	-20.3	-20.1	-12.2	-29.1	-17.5	0.5
Residential structures	28	-24.7	-25.6	-26.3	5.5	-8.1	-3.5	18.6

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
2. Excludes software "embedded," or bundled, in computers and other equipment.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.2. Contributions to Percent Change in Real Private Fixed Investment by Type

	Line	2008	2009	Seasonally adjusted at annual rates				
				2009			2010	
				II	III	IV	I	II
Percent change at annual rate:								
Private fixed investment	1	-6.4	-18.3	-10.1	0.7	-1.3	3.3	19.5
Percentage points at annual rates:								
Nonresidential	2	0.21	-13.34	-5.79	-1.33	-1.11	6.03	14.26
Structures	3	1.40	-5.52	-6.05	-3.48	-6.52	-4.52	0.33
Commercial and health care	4	-0.30	-2.58	-2.66	-2.55	-2.88	-2.05	-0.90
Manufacturing	5	0.48	0.21	0.47	-0.86	-1.86	-1.74	-0.22
Power and communication	6	0.32	0.11	0.81	2.12	-1.19	-2.14	-0.15
Mining exploration, shafts, and wells	7	0.39	-2.34	-4.17	-0.41	-0.49	3.18	2.14
Other structures ¹	8	0.51	-0.92	-0.50	-1.79	-2.10	-1.78	-0.54
Equipment and software	9	-1.19	-7.81	0.26	2.15	7.41	10.55	13.93
Information processing equipment and software	10	1.42	0.05	2.88	4.23	6.51	2.70	5.07
Computers and peripheral equipment	11	0.49	-0.06	0.68	0.96	2.96	0.25	2.17
Software ²	12	0.63	0.21	1.27	1.04	2.08	1.43	1.31
Other ³	13	0.31	-0.10	0.93	2.23	1.47	1.02	1.59
Industrial equipment	14	-0.37	-2.14	-1.33	-0.95	-0.27	0.02	3.52
Transportation equipment	15	-1.93	-3.65	1.71	-0.52	1.56	5.25	3.62
Other equipment ⁴	16	-0.32	-2.07	-3.00	-0.61	-0.40	2.59	1.72
Residential	17	-6.58	-5.01	-4.33	2.02	-0.18	-2.69	5.23
Structures	18	-6.56	-4.97	-4.29	1.97	-0.24	-2.75	5.18
Permanent site	19	-5.18	-4.27	-4.84	1.32	-0.12	0.09	1.28
Single family	20	-4.92	-3.50	-3.44	2.67	1.10	1.18	1.64
Multifamily	21	-0.26	-0.77	-1.41	-1.35	-1.21	-1.09	-0.36
Other structures ⁵	22	-1.38	-0.70	0.55	0.65	-0.12	-2.84	3.90
Equipment	23	-0.02	-0.03	-0.04	0.06	0.06	0.06	0.04
Addenda:								
Private fixed investment in structures	24	-5.16	-10.50	-10.34	-1.52	-8.76	-7.27	5.51
Private fixed investment in equipment and software	25	-1.20	-7.85	0.22	2.21	7.46	10.60	13.97
Private fixed investment in new structures ⁶	26	-4.41	-10.26	-11.07	-2.55	-9.88	-5.05	3.37
Nonresidential structures	27	1.38	-5.51	-6.02	-3.43	-8.47	-4.46	0.34
Residential structures	28	-5.79	-4.77	-5.05	0.88	-1.42	-0.59	3.04

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2. Excludes software "embedded," or bundled, in computers and other equipment.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes

[Index numbers, 2005=100]

	Line	2008	2009	Seasonally adjusted				
				2009			2010	
				II	III	IV	I	II
Private fixed investment	1	94.096	76.835	76.316	76.447	76.198	76.826	80.322
Nonresidential	2	115.532	95.804	95.618	94.879	94.879	96.677	100.679
Structures	3	131.976	105.064	107.399	103.911	95.310	90.761	90.861
Commercial and health care	4	112.397	78.754	82.216	75.544	67.889	62.430	59.841
Manufacturing	5	162.312	174.631	186.689	176.518	154.206	133.491	130.763
Power and communication	6	163.815	167.925	163.585	180.129	170.722	154.038	152.859
Mining exploration, shafts, and wells	7	129.360	83.433	80.399	78.663	76.540	90.256	98.971
Other structures ¹	8	141.877	115.316	122.919	112.392	99.916	89.368	85.803
Equipment and software	9	108.681	92.035	90.786	91.716	94.895	99.408	105.100
Information processing equipment and software	10	125.136	125.368	122.339	126.613	133.164	135.861	140.714
Computers and peripheral equipment	11	159.060	156.682	147.922	155.815	180.635	182.749	200.512
Software ²	12	116.907	118.929	117.540	119.562	123.600	126.350	128.760
Other ³	13	122.185	120.829	117.454	123.527	127.510	130.239	134.268
Industrial equipment	14	107.896	82.784	83.213	80.998	80.385	80.422	88.191
Transportation equipment	15	78.698	38.207	38.817	37.676	41.000	52.744	60.608
Other equipment ⁴	16	99.177	77.020	76.203	74.954	74.133	79.571	82.884
Residential	17	57.324	44.220	43.089	44.185	44.092	42.670	45.312
Structures	18	56.818	43.638	42.522	43.601	43.476	42.007	44.657
Permanent site	19	45.063	27.025	25.389	26.540	26.444	26.520	27.560
Single family	20	41.115	24.324	21.854	24.497	25.577	26.732	28.293
Multifamily	21	78.370	49.595	54.172	44.016	34.990	26.926	24.119
Other structures ⁵	22	76.933	71.926	71.700	72.645	72.464	68.392	73.756
Equipment	23	98.677	91.636	89.282	91.792	94.261	96.793	98.706
Addenda:								
Private fixed investment in structures	24	82.069	64.317	64.413	63.884	60.837	58.325	60.066
Private fixed investment in equipment and software	25	108.582	92.031	90.770	91.717	94.888	99.303	105.038
Private fixed investment in new structures ⁶	26	84.479	65.466	65.806	64.835	61.073	59.161	60.288
Nonresidential structures	27	132.205	105.306	107.615	104.168	95.602	91.101	91.207
Residential structures	28	56.629	42.105	41.227	41.786	40.912	40.547	42.316

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3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.4. Price Indexes for Private Fixed Investment by Type

[Index numbers, 2005=100]

	Line	2008	2009	Seasonally adjusted				
				2009			2010	
				II	III	IV	I	II
Private fixed investment	1	107.053	105.260	105.575	104.294	104.030	103.661	103.517
Nonresidential	2	106.984	105.700	106.162	104.768	104.144	103.639	103.687
Structures	3	125.460	122.187	123.006	119.654	119.017	119.291	120.061
Commercial and health care	4	119.081	119.695	121.360	117.356	116.716	116.128	115.542
Manufacturing	5	118.274	120.815	122.111	117.771	117.989	117.803	117.952
Power and communication	6	122.299	120.791	121.340	119.005	118.579	119.713	121.851
Mining exploration, shafts, and wells	7	148.326	132.162	131.328	127.830	126.324	127.720	130.133
Other structures ¹	8	115.906	114.059	114.929	112.410	111.674	111.291	110.663
Equipment and software	9	100.083	99.620	99.953	99.344	98.721	97.954	97.777
Information processing equipment and software	10	92.470	89.062	89.161	88.653	88.285	87.923	87.586
Computers and peripheral equipment	11	70.639	64.734	65.059	64.049	63.072	62.638	62.010
Software ²	12	101.916	100.364	100.574	99.755	99.973	99.700	99.531
Other ³	13	92.483	88.358	88.181	88.345	87.661	87.249	86.912
Industrial equipment	14	112.440	113.766	113.536	113.741	114.098	114.362	114.930
Transportation equipment	15	102.921	109.977	112.977	110.986	105.729	101.206	100.654
Other equipment ⁴	16	108.232	112.772	113.226	112.223	112.063	110.841	110.984
Residential	17	106.361	102.736	102.503	101.637	102.712	102.869	101.974
Structures	18	106.426	102.758	102.469	101.657	102.816	103.004	102.117
Permanent site	19	106.207	102.804	102.633	101.281	102.331	102.055	100.471
Single family	20	104.230	99.893	99.723	98.306	99.287	99.020	97.482
Multifamily	21	119.614	120.414	119.925	119.001	120.584	120.259	118.392
Other structures ⁵	22	106.310	102.448	102.086	101.635	102.874	103.356	102.919
Equipment	23	101.603	99.815	101.679	98.775	96.720	95.771	94.638
Addenda:								
Private fixed investment in structures	24	114.014	110.622	110.898	108.800	109.042	109.269	109.195
Private fixed investment in equipment and software	25	100.097	99.622	99.970	99.339	98.702	97.934	97.747
Private fixed investment in new structures ⁶	26	115.499	112.275	112.561	110.273	110.550	110.840	110.895
Nonresidential structures	27	125.641	122.394	123.220	119.845	119.205	119.484	120.265
Residential structures	28	107.759	104.411	104.007	103.044	104.493	104.810	104.016

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2. Excludes software "embedded", or bundled, in computers and other equipment.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.5. Private Fixed Investment by Type

[Billions of dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2009			2010	
				II	III	IV	I	II
Private fixed investment	1	2,137.8	1,716.4	1,709.8	1,691.8	1,681.9	1,689.8	1,764.2
Nonresidential	2	1,665.3	1,364.4	1,367.5	1,343.8	1,330.9	1,349.6	1,406.1
Structures	3	582.4	451.6	464.0	436.6	398.2	380.1	383.0
Commercial and health care	4	181.9	128.1	135.3	120.2	107.4	98.2	93.7
Manufacturing	5	57.4	63.1	68.1	62.1	54.4	47.0	46.1
Power and communication	6	90.5	91.6	89.7	96.9	91.5	83.3	84.1
Mining exploration, shafts, and wells	7	147.9	85.0	81.0	77.0	74.1	88.3	98.7
Other structures ¹	8	104.8	83.8	89.9	80.4	71.0	63.3	60.4
Equipment and software	9	1,082.9	912.8	903.5	907.2	932.7	969.5	1,023.1
Information processing equipment and software	10	549.9	530.7	518.6	533.7	559.0	568.0	586.0
Computers and peripheral equipment	11	88.6	80.0	76.0	78.9	90.1	90.5	98.3
Software ²	12	259.7	260.2	257.7	260.0	269.4	274.7	279.4
Other ³	13	201.6	190.4	184.8	194.7	199.5	202.8	208.2
Industrial equipment	14	193.7	150.4	150.8	147.1	146.4	146.8	161.8
Transportation equipment	15	147.2	76.4	79.8	76.0	78.8	97.0	110.8
Other equipment ⁴	16	192.1	155.4	154.4	150.5	148.6	157.7	164.5
Residential	17	472.5	352.1	342.2	348.0	351.0	340.2	358.1
Structures	18	462.7	343.1	333.3	339.1	342.1	331.1	349.0
Permanent site	19	230.1	133.6	125.2	129.2	130.0	130.1	133.1
Single family	20	185.8	105.3	94.5	104.4	110.1	114.8	119.6
Multifamily	21	44.3	28.2	30.7	24.8	20.0	15.3	13.5
Other structures ⁵	22	232.6	209.5	208.1	210.0	212.0	201.0	215.9
Equipment	23	9.8	8.9	8.9	8.9	8.9	9.1	9.1
Addenda:								
Private fixed investment in structures	24	1,045.1	794.7	797.4	775.7	740.3	711.2	731.9
Private fixed investment in equipment and software	25	1,092.7	921.7	912.4	916.1	941.6	978.6	1,032.3
Private fixed investment in new structures ⁶	26	982.8	740.3	745.5	719.4	679.2	659.7	672.6
Nonresidential structures	27	581.9	451.5	463.9	436.6	398.5	380.6	383.5
Residential structures	28	400.9	288.8	281.6	282.8	280.8	279.1	289.1

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2. Excludes software "embedded," or bundled, in computers and other equipment.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2009			2010	
				II	III	IV	I	II
Private fixed investment	1	1,997.0	1,630.7	1,619.6	1,622.4	1,617.1	1,630.5	1,704.7
Nonresidential	2	1,556.6	1,290.8	1,288.3	1,282.9	1,278.3	1,302.6	1,356.5
Structures	3	464.2	369.6	377.8	365.5	335.3	319.3	319.6
Commercial and health care	4	152.8	107.0	111.8	102.7	92.3	84.9	81.3
Manufacturing	5	48.5	52.2	55.8	52.8	46.1	39.9	39.1
Power and communication	6	74.0	75.8	73.9	81.3	77.1	69.6	69.0
Mining exploration, shafts, and wells	7	99.7	64.3	62.0	60.6	59.0	69.6	76.3
Other structures ¹	8	90.4	73.5	78.3	71.6	63.7	57.0	54.7
Equipment and software	9	1,082.0	916.3	903.8	913.1	944.7	989.7	1,046.3
Information processing equipment and software	10	594.7	595.8	581.4	601.8	632.9	645.7	668.8
Computers and peripheral equipment ²	11							
Software ³	12	254.9	259.3	256.2	260.7	269.5	275.4	280.7
Other ⁴	13	217.9	215.5	209.5	220.3	227.4	232.3	239.5
Industrial equipment	14	172.2	132.2	132.8	129.3	128.3	128.4	140.8
Transportation equipment	15	143.0	69.4	70.5	68.5	74.5	95.8	110.1
Other equipment ⁵	16	177.5	137.8	136.4	134.1	132.7	142.4	148.3
Residential	17	444.2	342.7	333.9	342.4	341.7	330.7	351.1
Structures	18	434.7	333.9	325.4	333.6	332.7	321.4	341.7
Permanent site	19	216.7	129.9	122.1	127.6	127.1	127.5	132.5
Single family	20	178.2	105.4	94.7	106.2	110.9	115.9	122.7
Multifamily	21	37.1	23.5	25.6	20.8	16.6	12.7	11.4
Other structures ⁶	22	218.8	204.5	203.9	206.6	206.1	194.5	209.7
Equipment	23	9.7	9.0	8.7	9.0	9.2	9.5	9.7
Residual	24	-3.2	-22.3	-17.2	-25.0	-38.8	-41.6	-46.8
Addenda:								
Private fixed investment in structures	25	916.6	718.4	719.4	713.5	679.5	651.4	670.9
Private fixed investment in equipment and software	26	1,091.6	925.2	912.6	922.1	954.0	999.1	1,056.0
Private fixed investment in new structures ⁷	27	850.9	659.4	662.8	653.0	615.1	595.9	607.2
Nonresidential structures	28	463.2	368.9	377.0	364.9	334.9	319.2	319.5
Residential structures	29	372.0	276.6	270.8	274.5	268.7	266.3	278.0

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
 2. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.3.2 and real growth rates are shown in table 5.3.1.
 3. Excludes software "embedded," or bundled, in computers and other equipment.
 4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
 5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
 6. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
 7. Excludes net purchases of used structures and brokers' commissions on the sale of structures.
- Note: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.6.5B. Change in Private Inventories by Industry

[Billions of dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2009			2010	
				II	III	IV	I	II
Change in private inventories	1	-41.1	-127.2	-179.5	-143.3	-44.2	50.0	74.5
Farm	2	1.6	3.8	6.6	-0.7	7.1	9.3	11.6
Mining, utilities, and construction	3	-11.0	-3.3	2.1	-2.0	-17.3	-11.9	7.0
Manufacturing	4	-11.3	-30.4	-42.2	-37.1	-7.0	23.6	-5.9
Durable goods industries	5	-5.9	-34.2	-37.0	-41.3	-21.8	9.9	26.0
Nondurable goods industries	6	-5.4	3.8	-5.1	4.3	14.8	13.7	-31.9
Wholesale trade	7	1.8	-56.0	-84.9	-68.2	-10.9	15.7	33.0
Durable goods industries	8	8.3	-52.7	-63.1	-53.1	-27.5	9.3	12.1
Nondurable goods industries	9	-6.5	-3.4	-21.8	-15.1	16.6	6.3	21.0
Retail trade	10	-27.7	-33.8	-52.8	-27.5	-9.5	13.7	24.8
Motor vehicle and parts dealers	11	-12.1	-13.3	-31.0	-3.9	6.5	12.3	16.5
Food and beverage stores	12	-0.4	-0.7	-1.2	-0.7	-3.4	1.3	-1.1
General merchandise stores	13	-3.2	-3.3	-3.3	-4.8	-1.1	-0.2	2.9
Other retail stores	14	-12.0	-16.6	-17.3	-18.1	-11.5	0.3	6.5
Other industries	15	5.5	-7.5	-8.4	-7.9	-6.6	-0.3	4.0
Addenda:								
Change in private inventories	16	-41.1	-127.2	-179.5	-143.3	-44.2	50.0	74.5
Durable goods industries	17	-25.7	-114.4	-144.5	-109.6	-60.2	26.7	54.8
Nondurable goods industries	18	-15.4	-12.8	-35.0	-33.7	16.0	23.2	19.7
Nonfarm industries	19	-42.7	-131.1	-186.1	-142.6	-51.3	40.7	62.9
Nonfarm change in book value ¹	20	4.6	-152.7	-233.9	-134.6	25.1	93.6	59.0
Nonfarm inventory valuation adjustment ²	21	-47.4	21.6	47.7	-8.0	-78.3	-53.0	3.9
Wholesale trade	22	1.8	-56.0	-84.9	-68.2	-10.9	15.7	33.0
Merchant wholesale trade	23	0.5	-45.2	-67.8	-60.1	-8.0	7.2	20.0
Durable goods industries	24	6.3	-42.1	-47.5	-44.7	-23.2	6.3	6.9
Nondurable goods industries	25	-5.8	-3.0	-20.4	-15.4	15.2	0.9	13.1
Nonmerchant wholesale trade	26	1.2	-10.9	-17.1	-8.1	-2.9	8.4	13.0

1. This series is derived from the Census Bureau series "current cost inventories."

2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) underlying inventories derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.6.6B. Change in Real Private Inventories by Industry, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2009			2010	
				II	III	IV	I	II
Change in private inventories	1	-37.6	-113.1	-161.8	-128.2	-36.7	44.1	63.2
Farm	2	1.0	3.4	6.0	-0.6	6.4	7.6	9.7
Mining, utilities, and construction	3	-9.6	-2.8	2.3	-1.8	-15.7	-10.4	6.2
Manufacturing	4	-12.3	-26.6	-38.1	-32.6	-4.6	21.0	-7.3
Durable goods industries	5	-4.8	-31.5	-34.3	-37.9	-20.0	8.9	23.0
Nondurable goods industries	6	-7.3	3.8	-4.6	4.1	13.8	11.9	-29.0
Wholesale trade	7	2.0	-48.9	-74.9	-59.3	-8.7	13.2	28.0
Durable goods industries	8	7.2	-48.7	-58.8	-48.8	-24.9	8.3	10.8
Nondurable goods industries	9	-4.4	-2.2	-17.5	-11.9	13.9	4.9	16.6
Retail trade	10	-25.2	-31.4	-48.9	-25.5	-8.8	12.6	22.7
Motor vehicle and parts dealers	11	-11.9	-13.0	-30.4	-3.8	6.2	11.9	15.8
Food and beverage stores	12	-0.3	-0.6	-1.1	-0.6	-2.9	1.1	-0.9
General merchandise stores	13	-3.0	-3.0	-3.0	-4.4	-1.0	-0.2	2.6
Other retail stores	14	-10.3	-15.0	-15.7	-16.3	-10.3	0.3	5.9
Other industries	15	5.2	-6.9	-7.9	-7.3	-6.0	-0.2	3.7
Residual	16	0.6	3.4	3.2	1.1	3.8	0.0	-1.2
Addenda:								
Change in private inventories	17	-37.6	-113.1	-161.8	-128.2	-36.7	44.1	63.2
Durable goods industries	18	-23.4	-106.7	-135.3	-102.1	-55.6	24.4	49.6
Nondurable goods industries	19	-14.7	-9.6	-29.8	-28.5	16.3	20.0	14.7
Nonfarm industries	20	-39.0	-116.9	-168.5	-127.7	-43.0	36.5	53.4
Wholesale trade	21	2.0	-48.9	-74.9	-59.3	-8.7	13.2	28.0
Merchant wholesale trade	22	1.7	-39.5	-59.7	-52.3	-6.8	6.1	17.0
Durable goods industries	23	5.5	-38.8	-44.2	-41.0	-20.9	5.7	6.2
Nondurable goods industries	24	-3.3	-2.1	-16.3	-12.3	12.3	0.7	10.4
Nonmerchant wholesale trade	25	0.4	-9.5	-15.4	-6.9	-1.9	6.9	10.9

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2005) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.7.5B. Private Inventories and Domestic Final Sales by Industry

[Billions of dollars]

	Line	Seasonally adjusted quarterly totals				
		2009			2010	
		II	III	IV	I	II
Private inventories ¹	1	1,906.3	1,886.7	1,922.8	1,954.7	1,952.1
Farm	2	177.5	174.6	178.8	188.8	187.4
Mining, utilities, and construction	3	85.4	85.8	85.7	86.8	86.7
Manufacturing	4	576.7	576.1	593.7	597.5	587.7
Durable goods industries	5	331.2	324.6	321.6	328.7	336.6
Nondurable goods industries	6	245.6	251.5	272.1	268.8	251.1
Wholesale trade	7	451.4	440.1	449.5	458.0	460.3
Durable goods industries	8	252.6	242.2	238.0	242.9	246.5
Nondurable goods industries	9	198.9	197.9	211.5	215.1	213.8
Retail trade	10	465.2	461.4	465.9	472.8	478.3
Motor vehicle and parts dealers	11	133.3	133.8	137.1	141.2	146.7
Food and beverage stores	12	41.5	41.3	41.8	43.0	41.8
General merchandise stores	13	78.7	77.5	77.7	78.0	78.9
Other retail stores	14	211.7	208.9	209.3	210.6	210.9
Other industries	15	150.0	148.7	149.1	150.9	151.8
Addenda:						
Private inventories	16	1,906.3	1,886.7	1,922.8	1,954.7	1,952.1
Durable goods industries	17	805.3	786.0	778.5	794.0	811.3
Nondurable goods industries	18	1,100.9	1,100.7	1,144.3	1,160.7	1,140.8
Nonfarm industries	19	1,728.8	1,712.1	1,744.0	1,766.0	1,764.8
Wholesale trade	20	451.4	440.1	449.5	458.0	460.3
Merchant wholesale trade	21	397.7	386.7	393.8	398.7	400.4
Durable goods industries	22	226.2	217.8	214.5	218.4	220.5
Nondurable goods industries	23	171.4	169.0	179.3	180.4	179.8
Nonmerchant wholesale trade	24	53.8	53.4	55.7	59.2	59.9
Final sales of domestic business ²	25	781.2	782.9	786.6	790.1	796.2
Final sales of goods and structures of domestic business ²	26	407.3	408.5	407.7	408.5	411.1
Ratios of private inventories to final sales of domestic business:						
Private inventories to final sales	27	2.44	2.41	2.44	2.47	2.45
Nonfarm inventories to final sales	28	2.21	2.19	2.22	2.23	2.22
Nonfarm inventories to final sales of goods and structures	29	4.24	4.19	4.28	4.32	4.29

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas, the change in private inventories is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

Note: Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.7.6B. Real Private Inventories and Real Domestic Final Sales by Industry, Chained Dollars

[Billions of chained (2005) dollars]

	Line	Seasonally adjusted quarterly totals				
		2009			2010	
		II	III	IV	I	II
Private inventories ¹	1	1,743.4	1,711.3	1,702.2	1,713.2	1,729.0
Farm	2	158.9	158.7	160.3	162.2	162.6
Mining, utilities, and construction	3	82.2	81.8	77.9	75.2	76.8
Manufacturing	4	521.8	513.7	512.5	517.8	516.0
Durable goods industries	5	305.3	295.9	290.9	293.1	298.8
Nondurable goods industries	6	216.4	217.4	220.9	223.8	216.6
Wholesale trade	7	402.9	388.0	385.9	389.2	396.2
Durable goods industries	8	234.7	222.5	216.2	218.3	221.0
Nondurable goods industries	9	167.7	164.8	168.3	169.5	173.6
Retail trade	10	436.8	430.4	428.2	431.4	437.1
Motor vehicle and parts dealers	11	132.9	131.9	133.5	136.4	140.4
Food and beverage stores	12	36.5	36.3	35.6	35.9	35.6
General merchandise stores	13	72.2	71.0	70.8	70.7	71.4
Other retail stores	14	194.4	190.3	187.7	187.8	189.3
Other industries	15	138.8	137.0	135.5	135.5	136.4
Residual	16	3.4	3.7	4.6	4.8	4.5
Addenda:						
Private inventories	17	1,743.4	1,711.3	1,702.2	1,713.2	1,729.0
Durable goods industries	18	755.5	730.0	716.1	722.2	734.6
Nondurable goods industries	19	985.3	978.2	982.3	987.3	991.0
Nonfarm industries	20	1,584.0	1,552.1	1,541.4	1,550.5	1,563.9
Wholesale trade	21	402.9	388.0	385.9	389.2	396.2
Merchant wholesale trade	22	353.5	340.4	338.8	340.3	344.5
Durable goods industries	23	209.8	199.6	194.3	195.8	197.3
Nondurable goods industries	24	143.2	140.2	143.2	143.4	146.0
Nonmerchant wholesale trade	25	49.3	47.6	47.1	48.8	51.6
Final sales of domestic business ²	26	726.6	726.6	732.2	734.7	735.4
Final sales of goods and structures of domestic business ²	27	387.3	388.8	393.2	396.3	396.4
Ratios of private inventories to final sales of domestic business:						
Private inventories to final sales	28	2.40	2.36	2.32	2.33	2.35
Nonfarm inventories to final sales	29	2.18	2.14	2.11	2.11	2.13
Nonfarm inventories to final sales of goods and structures	30	4.09	3.99	3.92	3.91	3.95

1. Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

Note: Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2005) dollar inventory series are calculated to ensure that the chained (2005) dollar change in inventories for 2005 equals the current-dollar change in inventories for 2005 and that the average of the 2004 and 2005 end-of-year chain-weighted and fixed-weighted inventories are equal.

Table 5.7.9B. Implicit Price Deflators for Private Inventories by Industry

[Index numbers, 2005=100]

	Line	Seasonally adjusted				
		2009			2010	
		II	III	IV	I	II
Private inventories ¹	1	109.342	110.247	112.964	114.098	112.907
Farm	2	111.710	110.010	111.544	116.377	113.810
Mining, utilities, and construction	3	103.841	104.852	110.114	115.324	112.932
Manufacturing	4	110.520	112.151	115.838	115.392	113.905
Durable goods industries	5	108.457	109.695	110.578	112.134	112.646
Nondurable goods industries	6	113.476	115.691	123.179	120.103	115.929
Wholesale trade	7	112.054	113.419	116.497	117.682	116.182
Durable goods industries	8	107.627	108.860	110.080	111.270	111.517
Nondurable goods industries	9	118.550	120.134	125.704	126.893	123.145
Retail trade	10	106.507	107.194	108.803	109.610	109.435
Motor vehicle and parts dealers	11	100.358	101.404	102.745	103.500	104.510
Food and beverage stores	12	113.814	113.723	117.529	119.917	117.333
General merchandise stores	13	109.128	109.095	109.789	110.220	110.509
Other retail stores	14	108.900	109.757	111.482	112.169	111.406
Other industries	15	108.030	108.529	110.017	111.353	111.248
Addenda:						
Private inventories	16	109.342	110.247	112.964	114.098	112.907
Durable goods industries	17	106.590	107.663	108.717	109.939	110.444
Nondurable goods industries	18	111.731	112.525	116.494	117.566	115.122
Nonfarm industries	19	109.137	110.306	113.147	113.894	112.847
Wholesale trade	20	112.054	113.419	116.497	117.682	116.182
Merchant wholesale trade	21	112.487	113.593	116.250	117.178	116.202
Durable goods industries	22	107.819	109.108	110.346	111.536	111.774
Nondurable goods industries	23	119.682	120.546	125.205	125.786	123.153
Nonmerchant wholesale trade	24	109.015	112.218	118.292	121.292	116.219

1. Implicit price deflators are as of the end of the quarter and are consistent with inventory stocks.
 Note: Estimates in this table are based on the North American Industry Classification System (NAICS).

6. Income and Employment by Industry

Table 6.1D. National Income Without Capital Consumption Adjustment by Industry

[Billions of dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2009			2010	
				II	III	IV	I	II
National income without capital consumption adjustment	1	12,444.2	12,173.0	12,079.3	12,144.1	12,354.4	12,706.6	12,852.7
Domestic industries	2	12,269.7	12,026.8	11,949.6	11,976.9	12,188.8	12,515.4	12,659.1
Private industries	3	10,726.9	10,429.5	10,350.1	10,375.1	10,582.2	10,891.9	11,026.3
Agriculture, forestry, fishing, and hunting.....	4	119.0	99.6	97.3	96.5	106.1	106.7	.....
Mining.....	5	253.6	196.1	183.8	182.7	200.5	240.0	.....
Utilities.....	6	181.4	184.3	187.7	174.8	180.3	197.5	.....
Construction.....	7	626.1	518.6	515.0	511.1	505.4	503.4	.....
Manufacturing.....	8	1,330.6	1,215.2	1,201.4	1,199.3	1,232.5	1,314.0	.....
Durable goods.....	9	755.3	689.8	678.6	680.3	717.3	774.2	.....
Nondurable goods.....	10	575.3	525.4	522.7	519.0	515.2	539.8	.....
Wholesale trade.....	11	756.6	706.1	697.6	695.4	696.5	724.4	.....
Retail trade.....	12	834.0	812.4	813.5	804.9	815.5	854.8	.....
Transportation and warehousing.....	13	364.4	337.9	334.6	332.0	339.5	353.8	.....
Information.....	14	442.3	423.2	418.3	424.4	449.2	466.7	.....
Finance, insurance, real estate, rental, and leasing.....	15	2,061.8	2,200.7	2,176.2	2,235.9	2,290.4	2,313.2	.....
Professional and business services ¹	16	1,737.1	1,684.8	1,679.1	1,659.3	1,694.3	1,719.5	.....
Educational services, health care, and social assistance.....	17	1,184.9	1,244.8	1,239.9	1,251.4	1,266.6	1,277.4	.....
Arts, entertainment, recreation, accommodation, and food services.....	18	475.3	450.0	451.9	454.1	462.0	464.2	.....
Other services, except government.....	19	359.8	352.8	353.9	353.3	353.5	356.1	.....
Government	20	1,542.8	1,597.2	1,599.5	1,601.7	1,606.6	1,623.5	1,632.8
Rest of the world	21	174.5	146.3	129.7	167.2	165.5	191.2	193.7

1. Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.
 Note: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 6.16D. Corporate Profits by Industry

[Billions of dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2009			2010	
				II	III	IV	I	II
Corporate profits with inventory valuation and capital consumption adjustments	1	1,262.8	1,258.0	1,178.0	1,297.5	1,418.2	1,566.6	1,639.3
Domestic industries	2	851.5	905.7	844.8	933.2	1,055.7	1,178.1	1,245.5
Financial ¹	3	128.0	242.4	227.4	286.1	332.4	337.6	337.2
Nonfinancial.....	4	723.5	663.3	617.4	647.1	723.2	840.4	908.3
Rest of the world	5	411.3	352.3	333.2	364.2	362.6	388.5	393.8
Receipts from the rest of the world.....	6	571.8	480.6	457.7	487.8	529.1	561.4	571.4
Less: Payments to the rest of the world.....	7	160.5	128.3	124.4	123.6	166.5	172.9	177.7
Corporate profits with inventory valuation adjustment	8	1,289.1	1,328.6	1,249.8	1,360.5	1,481.2	1,736.5	1,810.4
Domestic industries	9	877.8	976.3	916.6	996.2	1,118.6	1,348.0	1,416.6
Financial.....	10	139.9	258.0	243.4	300.2	346.7	362.7	362.4
Federal Reserve banks.....	11	35.1	47.3	47.0	49.2	49.6	56.9	60.3
Other financial ²	12	104.9	210.6	196.4	251.0	297.1	305.8	302.1
Nonfinancial.....	13	737.9	718.4	673.2	696.0	771.9	985.3	1,054.2
Utilities.....	14	28.3	30.0	33.4	22.4	26.4	41.5	.....
Manufacturing.....	15	183.7	150.9	139.7	151.8	170.9	250.4	.....
Durable goods.....	16	51.4	53.3	43.6	55.0	83.9	140.1	.....
Fabricated metal products.....	17	16.6	16.4	17.6	14.4	12.0	17.4	.....
Machinery.....	18	15.6	12.4	11.1	11.4	14.3	19.9	.....
Computer and electronic products.....	19	8.9	13.4	11.4	12.9	24.1	44.8	.....
Electrical equipment, appliances, and components.....	20	3.6	6.1	5.6	5.6	6.3	9.2	.....
Motor vehicles, bodies and trailers, and parts.....	21	-34.6	-23.5	-30.5	-11.9	-4.6	5.7	.....
Other durable goods ³	22	41.3	28.5	28.4	22.5	31.8	43.2	.....
Nondurable goods.....	23	132.3	97.5	96.1	96.7	87.0	110.3	.....
Food and beverage and tobacco products.....	24	28.4	35.4	36.7	38.1	31.5	36.6	.....
Petroleum and coal products.....	25	78.2	15.7	6.4	8.1	9.7	33.5	.....
Chemical products.....	26	22.2	36.4	42.2	38.8	35.1	28.7	.....
Other nondurable goods ⁴	27	3.4	10.1	10.9	11.7	10.7	11.6	.....
Wholesale trade.....	28	84.0	80.4	73.8	70.8	73.0	91.5	.....
Retail trade.....	29	75.0	99.0	99.7	101.3	97.1	129.1	.....
Transportation and warehousing.....	30	28.1	24.7	20.3	22.0	29.5	39.4	.....
Information.....	31	75.2	83.5	74.0	81.3	109.0	112.9	.....
Other nonfinancial ⁵	32	263.6	250.0	232.1	246.6	266.0	320.4	.....
Rest of the world	33	411.3	352.3	333.2	364.2	362.6	388.5	393.8

1. Consists of finance and insurance and bank and other holding companies.

2. Consists of credit intermediation and related activities; securities, commodity contracts, and other financial investments and related activities; insurance carriers and related activities; funds, trusts, and other financial vehicles; and bank and other holding companies.

3. Consists of wood products; nonmetallic mineral products; primary metals; other transportation equipment; furniture and related products; and miscellaneous manufacturing.

4. Consists of textile mills and textile product mills; apparel; leather and allied products; paper products; printing and related support activities; and plastics and rubber products.

5. Consists of agriculture, forestry, fishing, and hunting; mining; construction; real estate and rental and leasing; professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.

Note: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

7. Supplemental Tables

Table 7.1. Selected Per Capita Product and Income Series in Current and Chained Dollars

[Dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2009			2010	
				II	III	IV	I	II
Current dollars:								
Gross domestic product	1	47,138	45,918	45,700	45,855	46,277	46,734	47,058
Gross national product	2	47,710	46,394	46,122	46,398	46,813	47,352	47,683
Personal income	3	40,649	39,595	39,737	39,517	39,670	39,953	40,266
Disposable personal income	4	35,931	35,888	36,115	35,888	36,049	36,282	36,597
Personal consumption expenditures	5	33,148	32,526	32,302	32,619	32,839	33,097	33,190
Goods	6	11,087	10,507	10,340	10,643	10,738	10,934	10,907
Durable goods	7	3,554	3,398	3,271	3,395	3,384	3,431	3,468
Nondurable goods	8	7,532	7,169	7,069	7,248	7,354	7,503	7,439
Services	9	22,061	22,019	21,963	21,976	22,101	22,162	22,282
Chained (2005) dollars:								
Gross domestic product	10	43,397	41,890	41,713	41,781	42,198	42,504	42,591
Gross national product	11	43,922	42,327	42,102	42,278	42,688	43,067	43,160
Disposable personal income	12	32,946	32,847	33,191	32,746	32,673	32,717	33,004
Personal consumption expenditures	13	30,394	29,770	29,687	29,763	29,764	29,844	29,931
Goods	14	10,433	10,139	10,042	10,195	10,216	10,337	10,408
Durable goods	15	3,728	3,560	3,478	3,633	3,614	3,684	3,739
Nondurable goods	16	6,696	6,561	6,540	6,552	6,587	6,643	6,664
Services	17	19,953	19,619	19,628	19,559	19,541	19,506	19,525
Population (midperiod, thousands)	18	304,831	307,483	307,101	307,815	308,521	309,120	309,724

Table 7.2.1B. Percent Change from Preceding Period in Real Motor Vehicle Output

[Percent]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2009			2010	
				II	III	IV	I	II
Motor vehicle output								
Auto output	1	-18.6	-24.7	-2.0	145.5	13.7	42.3	-3.8
Truck output	2	-7.0	-33.0	48.7	65.6	21.4	69.7	-18.1
Truck output	3	-25.5	-18.5	-25.2	214.6	9.3	27.5	6.3
Final sales of domestic product								
Personal consumption expenditures	4	-17.9	-19.2	-7.1	9.6	-16.6	45.4	-4.1
New motor vehicles	5	-15.0	-6.9	-3.8	52.0	-24.6	-3.8	6.6
Autos	6	-19.5	-11.5	-3.0	109.5	-31.8	-6.6	11.4
Light trucks (including utility vehicles)	7	-10.4	-16.6	-6.9	259.6	-57.2	-12.3	-15.7
Net purchases of used autos and used light trucks	8	-25.9	-7.1	-0.2	35.7	-0.4	-2.2	34.3
Used autos	9	-6.1	1.3	-4.8	-9.7	-10.6	0.9	-0.4
Used light trucks (including utility vehicles)	10	-5.6	-5.1	-10.4	-6.2	-4.0	0.4	-9.4
Used light trucks (including utility vehicles)	11	-6.5	6.6	-0.4	-12.2	-15.3	1.2	6.9
Private fixed investment	12	-30.6	-61.7	50.7	-26.0	216.0	377.2	113.2
New motor vehicles	13	-20.6	-33.4	29.0	31.8	52.0	42.7	19.5
Autos	14	-14.0	-26.9	67.8	18.2	54.1	63.0	7.6
Trucks	15	-24.7	-38.0	4.0	44.4	50.3	27.4	30.7
Light trucks (including utility vehicles)	16	-24.8	-39.4	22.7	44.1	44.2	37.1	42.1
Other	17	-24.5	-33.5	-34.6	45.0	69.9	1.9	-0.7
Net purchases of used autos and used light trucks	18	-0.5	8.6	15.7	83.6	2.5	-38.1	-31.8
Used autos	19	2.6	2.3	74.7	34.3	72.1	-40.7	-45.7
Used light trucks (including utility vehicles)	20	-3.3	14.5	-16.8	137.2	-34.4	-35.6	-16.3
Gross government investment	21	2.2	-20.0	-37.4	46.1	-22.9	-32.3	77.6
Autos	22	-5.7	-18.6	-29.8	55.4	-11.0	-46.4	167.2
Trucks	23	4.5	-20.4	-39.3	43.6	-26.0	-27.9	58.9
Net exports	24	.....	.....	.....	.....	.....	.....	.....
Exports	25	6.4	-39.2	-12.6	160.7	81.9	42.4	7.8
Autos	26	16.7	-44.2	-3.9	145.4	78.9	25.5	5.2
Trucks	27	-4.8	-32.5	-21.2	178.9	85.3	62.4	10.4
Imports	28	-11.7	-34.5	23.5	269.7	48.9	-12.2	119.0
Autos	29	-0.8	-29.1	34.7	300.5	26.5	-38.5	156.8
Trucks	30	-22.0	-40.9	9.3	228.4	88.9	37.0	81.6
Change in private inventories								
Autos	31	.....	.....	.....	.....	.....	.....	.....
New	32	.....	.....	.....	.....	.....	.....	.....
Domestic	33	.....	.....	.....	.....	.....	.....	.....
Foreign	34	.....	.....	.....	.....	.....	.....	.....
Used	35	.....	.....	.....	.....	.....	.....	.....
Trucks	36	.....	.....	.....	.....	.....	.....	.....
New	37	.....	.....	.....	.....	.....	.....	.....
Domestic	38	.....	.....	.....	.....	.....	.....	.....
Foreign	39	.....	.....	.....	.....	.....	.....	.....
Used ¹	40	.....	.....	.....	.....	.....	.....	.....
Used ¹	41	.....	.....	.....	.....	.....	.....	.....
Addenda:								
Final sales of motor vehicles to domestic purchasers	42	-18.9	-21.3	0.2	38.6	-9.2	23.4	24.9
Private fixed investment in new autos and new light trucks	43	-20.0	-33.4	44.7	29.7	49.3	50.3	22.8
Domestic output of new autos ²	44	-4.4	-40.9	97.0	247.3	58.4	8.8	14.5
Sales of imported new autos ³	45	-10.4	-16.5	-1.5	99.1	-32.5	29.4	-2.1

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.3B. Real Motor Vehicle Output, Quantity Indexes
[Index numbers, 2005=100]

	Line	2008	2009	Seasonally adjusted				
				2009			2010	
				II	III	IV	I	II
Motor vehicle output	1	80.384	60.568	53.253	66.657	68.836	75.184	74.454
Auto output	2	93.832	62.905	59.473	67.468	70.822	80.831	76.884
Truck output	3	72.682	59.266	49.711	66.204	67.694	71.937	73.049
Final sales of domestic product	4	81.931	66.201	65.882	67.403	64.421	70.738	70.004
Personal consumption expenditures	5	83.389	77.640	74.750	82.996	77.333	76.596	77.838
New motor vehicles	6	76.757	67.926	63.125	75.946	69.025	67.862	69.725
Autos	7	87.900	73.285	65.007	89.521	72.423	70.086	67.151
Light trucks (including utility vehicles)	8	69.341	64.428	61.982	66.892	66.828	66.457	71.546
Net purchases of used autos and used light trucks	9	97.989	99.272	100.915	98.374	95.646	95.852	95.761
Used autos	10	90.487	85.912	86.208	84.847	83.989	84.083	82.038
Used light trucks (including utility vehicles)	11	105.307	112.286	115.240	111.543	106.999	107.314	109.117
Private fixed investment	12	68.035	26.089	25.659	23.802	31.736	46.905	56.678
New motor vehicles	13	81.892	54.524	51.935	55.644	61.783	67.525	70.603
Autos	14	91.636	66.992	65.628	68.432	76.243	86.142	87.742
Trucks	15	76.224	47.265	43.964	48.195	53.363	56.894	60.616
Light trucks (including utility vehicles)	16	82.802	50.179	47.270	51.788	56.747	61.407	67.043
Other	17	59.633	39.659	35.550	39.011	44.540	44.747	44.667
Net purchases of used autos and used light trucks	18	114.604	124.472	115.806	134.795	135.620	120.272	109.300
Used autos	19	109.481	111.991	107.186	115.388	132.160	115.954	99.518
Used light trucks (including utility vehicles)	20	119.802	137.171	124.561	154.579	139.126	124.652	119.230
Gross government investment	21	115.340	92.217	86.709	95.330	89.332	81.028	93.539
Autos	22	103.983	84.660	78.875	88.066	85.528	73.184	93.567
Trucks	23	118.709	94.452	89.035	97.470	90.416	83.321	93.555
Net exports	24	.....	.....	.....	.....	.....	.....	.....
Exports	25	144.791	88.096	73.709	93.664	108.782	118.823	121.069
Autos	26	179.117	99.929	84.882	106.239	122.875	130.049	131.708
Trucks	27	115.220	77.803	64.019	82.728	96.515	108.950	111.685
Imports	28	93.760	61.443	50.498	70.024	77.347	74.877	91.087
Autos	29	108.106	76.635	63.294	89.539	94.956	84.106	106.474
Trucks	30	80.788	47.730	38.945	52.426	61.463	66.492	77.188
Change in private inventories	31	.....	.....	.....	.....	.....	.....	.....
Autos	32	.....	.....	.....	.....	.....	.....	.....
New	33	.....	.....	.....	.....	.....	.....	.....
Domestic	34	.....	.....	.....	.....	.....	.....	.....
Foreign	35	.....	.....	.....	.....	.....	.....	.....
Used	36	.....	.....	.....	.....	.....	.....	.....
Trucks	37	.....	.....	.....	.....	.....	.....	.....
New	38	.....	.....	.....	.....	.....	.....	.....
Domestic	39	.....	.....	.....	.....	.....	.....	.....
Foreign	40	.....	.....	.....	.....	.....	.....	.....
Used ¹	41	.....	.....	.....	.....	.....	.....	.....
Addenda: .....	.....	.....	.....	.....	.....	.....	.....	.....
Final sales of motor vehicles to domestic purchasers	42	79.898	62.898	60.719	65.878	64.314	67.784	71.664
Private fixed investment in new autos and new light trucks	43	86.819	57.815	55.609	59.349	65.601	72.633	76.453
Domestic output of new autos ²	44	92.974	54.951	46.366	63.294	71.006	72.524	75.023
Sales of imported new autos ³	45	103.009	86.005	80.595	95.738	86.788	92.563	92.083

Table 7.2.4B. Price Indexes for Motor Vehicle Output
[Index numbers, 2005=100]

	Line	2008	2009	Seasonally adjusted				
				2009			2010	
				II	III	IV	I	II
Motor vehicle output	1	96.481	97.984	97.725	98.580	100.074	99.918	100.279
Auto output	2	98.347	99.990	99.724	99.824	101.879	101.543	101.454
Truck output	3	95.374	96.785	96.516	97.869	99.054	99.005	99.640
Final sales of domestic product	4	96.494	98.055	97.828	98.687	99.962	99.688	100.079
Personal consumption expenditures	5	96.507	95.952	94.904	96.319	98.966	100.025	100.713
New motor vehicles	6	96.765	97.784	97.572	98.035	99.754	99.401	99.599
Autos	7	100.018	100.991	100.732	100.789	102.678	102.124	101.984
Light trucks (including utility vehicles)	8	94.456	95.514	95.253	96.074	97.688	97.474	97.888
Net purchases of used autos and used light trucks	9	96.103	93.008	90.681	93.521	97.677	100.961	102.426
Used autos	10	95.867	92.812	90.656	93.052	97.245	100.713	101.954
Used light trucks (including utility vehicles)	11	96.306	93.178	90.720	93.901	98.036	101.180	102.812
Private fixed investment	12	100.432	111.128	116.925	113.420	103.652	96.597	95.661
New motor vehicles	13	99.104	100.402	100.127	100.620	102.183	101.907	102.138
Autos	14	100.020	101.089	100.775	100.990	102.767	102.206	102.067
Trucks	15	98.553	100.027	99.783	100.499	101.885	101.851	102.398
Light trucks (including utility vehicles)	16	94.794	95.732	95.519	96.318	97.895	97.668	98.096
Other	17	110.638	114.018	113.692	114.126	114.835	115.493	116.491
Net purchases of used autos and used light trucks	18	96.301	91.078	87.963	90.437	97.219	101.469	102.876
Used autos	19	96.349	91.488	88.416	91.036	97.594	101.713	103.176
Used light trucks (including utility vehicles)	20	96.258	90.716	87.567	89.915	96.889	101.264	102.622
Gross government investment	21	104.928	108.782	108.902	109.436	109.399	108.414	108.746
Autos	22	105.161	111.414	111.898	113.053	111.570	107.200	106.158
Trucks	23	104.865	108.089	108.110	108.486	108.849	108.778	109.490
Net exports	24	.....	.....	.....	.....	.....	.....	.....
Exports	25	102.602	103.194	103.073	103.072	103.435	103.708	104.013
Autos	26	101.866	102.137	102.063	102.024	102.257	102.511	102.668
Trucks	27	103.435	104.420	104.219	104.237	104.732	105.025	105.484
Imports	28	103.411	103.728	103.472	103.823	104.124	103.968	104.180
Autos	29	103.121	103.040	102.807	103.280	103.400	102.919	102.905
Trucks	30	103.671	104.519	104.125	104.223	104.756	105.015	105.498
Change in private inventories	31	.....	.....	.....	.....	.....	.....	.....
Autos	32	.....	.....	.....	.....	.....	.....	.....
New	33	.....	.....	.....	.....	.....	.....	.....
Domestic	34	.....	.....	.....	.....	.....	.....	.....
Foreign	35	.....	.....	.....	.....	.....	.....	.....
Used	36	.....	.....	.....	.....	.....	.....	.....
Trucks	37	.....	.....	.....	.....	.....	.....	.....
New	38	.....	.....	.....	.....	.....	.....	.....
Domestic	39	.....	.....	.....	.....	.....	.....	.....
Foreign	40	.....	.....	.....	.....	.....	.....	.....
Used ¹	41	.....	.....	.....	.....	.....	.....	.....
Addenda: .....	.....	.....	.....	.....	.....	.....	.....	.....
Final sales of motor vehicles to domestic purchasers	42	97.895	99.218	99.001	99.807	100.885	100.571	100.915
Private fixed investment in new autos and new light trucks	43	97.085	98.085	97.819	98.326	100.004	99.605	99.740
Domestic output of new autos ²	44	100.767	102.350	102.472	102.052	102.786	102.047	101.817
Sales of imported new autos ³	45	100.018	100.997	100.717	100.835	102.667	102.115	101.976

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.5B. Motor Vehicle Output

[Billions of dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2009			2010	
				II	III	IV	I	II
Motor vehicle output	1	325.0	248.9	217.9	275.1	288.5	314.8	312.8
Auto output.....	2	138.7	94.7	89.2	101.3	108.4	123.5	117.3
Truck output.....	3	186.3	154.3	128.7	173.9	180.1	191.3	195.5
Final sales of domestic product	4	334.1	274.3	272.4	281.2	272.3	298.2	296.2
Personal consumption expenditures	5	291.0	269.4	256.4	289.0	276.7	277.0	283.5
New motor vehicles.....	6	184.9	165.3	153.2	185.2	171.3	167.8	172.8
Autos.....	7	85.7	72.1	63.8	87.9	72.4	69.7	66.7
Light trucks (including utility vehicles).....	8	99.2	93.2	89.4	97.3	98.9	98.1	106.1
Net purchases of used autos and used light trucks.....	9	106.1	104.1	103.2	103.8	105.4	109.2	110.7
Used autos.....	10	48.3	44.4	43.5	44.0	45.5	47.2	46.6
Used light trucks (including utility vehicles).....	11	57.8	59.7	59.7	59.8	59.9	62.0	64.1
Private fixed investment.....	12	101.1	42.9	44.6	40.1	48.9	67.3	80.5
New motor vehicles.....	13	172.8	116.6	110.6	119.1	134.3	146.4	153.4
Autos.....	14	71.3	52.7	51.4	53.7	60.9	68.4	69.6
Trucks.....	15	101.6	63.9	59.2	65.4	73.4	78.0	83.8
Light trucks (including utility vehicles).....	16	77.5	47.5	44.5	49.2	54.8	59.2	64.9
Other.....	17	24.0	16.5	14.7	16.2	18.6	18.8	18.9
Net purchases of used autos and used light trucks.....	18	-71.7	-73.7	-66.0	-79.0	-85.4	-79.1	-72.9
Used autos.....	19	-34.5	-33.5	-30.9	-34.2	-42.0	-38.4	-33.4
Used light trucks (including utility vehicles).....	20	-37.2	-40.1	-35.2	-44.8	-43.4	-40.7	-39.4
Gross government investment.....	21	18.3	15.1	14.3	15.8	14.8	13.3	15.4
Autos.....	22	3.8	3.3	3.0	3.4	3.3	2.7	3.4
Trucks.....	23	14.5	11.9	11.2	12.3	11.5	10.6	11.9
Net exports.....	24	-76.3	-53.1	-42.9	-63.7	-68.1	-59.5	-83.2
Exports.....	25	65.3	40.0	33.4	42.4	49.5	54.2	55.4
Autos.....	26	37.2	20.8	17.7	22.1	25.7	27.2	27.6
Trucks.....	27	28.1	19.1	15.7	20.3	23.8	27.0	27.8
Imports.....	28	141.6	93.1	76.3	106.1	117.6	113.6	138.5
Autos.....	29	77.5	54.9	45.3	64.3	68.3	60.2	76.2
Trucks.....	30	64.1	38.2	31.0	41.8	49.3	53.4	62.3
Change in private inventories.....	31	-9.1	-25.4	-54.5	-6.1	16.3	16.6	16.6
Autos.....	32	4.5	-10.1	-14.1	-11.4	11.0	6.8	13.0
New.....	33	6.2	-12.5	-14.7	-14.8	2.0	2.0	13.2
Domestic.....	34	4.2	-9.2	-11.6	-10.4	2.7	2.5	7.4
Foreign.....	35	2.0	-3.3	-3.0	-4.4	-0.7	-0.5	5.9
Used.....	36	-1.7	2.4	0.6	3.5	9.0	4.8	-0.2
Trucks.....	37	-13.6	-15.2	-40.4	5.3	5.3	9.8	3.6
New.....	38	-13.1	-16.6	-36.8	-1.3	0.0	9.1	4.6
Domestic.....	39	-14.2	-12.9	-30.9	1.6	-1.7	8.1	3.2
Foreign.....	40	1.0	-3.7	-5.9	-3.0	1.7	1.0	1.4
Used.....	41	-0.5	1.4	-3.6	6.6	5.3	0.6	-1.0
Addenda:								
Final sales of motor vehicles to domestic purchasers.....	42	410.4	327.4	315.3	344.9	340.4	357.6	379.4
Private fixed investment in new autos and new light trucks.....	43	148.8	100.1	95.9	102.9	115.7	127.6	134.5
Domestic output of new autos ²	44	101.1	60.6	51.2	69.6	78.6	79.7	82.3
Sales of imported new autos ³	45	89.0	75.0	70.1	83.3	76.9	81.6	81.1

Table 7.2.6B. Real Motor Vehicle Output, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2009			2010	
				II	III	IV	I	II
Motor vehicle output	1	336.8	253.7	223.1	279.3	288.4	315.0	311.9
Auto output.....	2	141.0	94.5	89.4	101.4	106.4	121.5	115.5
Truck output.....	3	195.3	159.2	133.6	177.9	181.9	193.3	196.3
Final sales of domestic product	4	346.2	279.7	278.4	284.8	272.2	298.9	295.8
Personal consumption expenditures	5	301.5	280.7	270.3	300.1	279.6	277.0	281.5
New motor vehicles.....	6	191.0	169.1	157.1	189.0	171.8	168.9	173.5
Autos.....	7	85.7	71.4	63.3	87.2	70.6	68.3	65.4
Light trucks (including utility vehicles).....	8	105.0	97.6	93.9	101.3	101.2	100.6	108.4
Net purchases of used autos and used light trucks.....	9	110.4	111.9	113.7	110.9	107.8	108.0	107.9
Used autos.....	10	50.4	47.8	48.0	47.2	46.8	46.8	45.7
Used light trucks (including utility vehicles).....	11	60.1	64.0	65.7	63.6	61.0	61.2	62.2
Private fixed investment.....	12	100.7	38.6	38.0	35.2	47.0	69.4	83.9
New motor vehicles.....	13	174.4	116.1	110.6	118.5	131.6	143.8	150.4
Autos.....	14	71.3	52.1	51.0	53.2	59.3	67.0	68.2
Trucks.....	15	103.0	63.9	59.4	65.2	72.1	76.6	81.9
Light trucks (including utility vehicles).....	16	81.8	49.6	46.7	51.2	56.1	60.7	66.2
Other.....	17	21.7	14.4	12.9	14.2	16.2	16.3	16.3
Net purchases of used autos and used light trucks.....	18	-74.5	-80.9	-75.3	-87.6	-88.1	-78.2	-71.0
Used autos.....	19	-35.8	-36.7	-35.1	-37.8	-43.3	-38.0	-32.6
Used light trucks (including utility vehicles).....	20	-38.6	-44.3	-40.2	-49.9	-44.9	-40.2	-38.5
Gross government investment.....	21	17.4	13.9	13.1	14.4	13.5	12.2	14.1
Autos.....	22	3.6	2.9	2.7	3.0	3.0	2.5	3.2
Trucks.....	23	13.8	11.0	10.4	11.4	10.5	9.7	10.9
Net exports.....	24	-73.3	-51.0	-41.3	-61.1	-65.1	-57.1	-79.8
Exports.....	25	63.7	38.7	32.4	41.2	47.8	52.2	53.2
Autos.....	26	36.6	20.4	17.3	21.7	25.1	26.6	26.9
Trucks.....	27	27.1	18.3	15.1	19.5	22.7	25.7	26.3
Imports.....	28	136.9	89.7	73.8	102.3	113.0	109.4	133.0
Autos.....	29	75.2	53.3	44.0	62.3	66.1	58.5	74.1
Trucks.....	30	61.8	36.5	29.8	40.1	47.0	50.9	59.1
Change in private inventories.....	31	-9.3	-25.5	-54.9	-5.6	16.5	16.2	16.2
Autos.....	32	4.5	-10.1	-14.0	-11.1	11.0	6.6	12.6
New.....	33	6.0	-12.0	-14.0	-14.1	1.9	1.9	12.8
Domestic.....	34	4.0	-8.8	-11.0	-9.9	2.6	2.4	7.1
Foreign.....	35	1.9	-3.2	-3.0	-4.2	-0.7	-0.5	5.7
Used.....	36	-1.7	2.5	0.7	3.8	9.3	4.8	-0.2
Trucks.....	37	-13.9	-15.4	-40.9	5.6	5.4	9.6	3.5
New.....	38	-13.3	-16.6	-36.4	-1.2	0.0	9.0	4.5
Domestic.....	39	-14.4	-12.9	-30.6	1.8	-1.6	7.9	3.1
Foreign.....	40	1.0	-3.6	-5.8	-2.9	1.6	1.0	1.4
Used.....	41	-0.5	1.4	-4.1	7.2	5.4	0.6	-1.0
Residual.....	42	0.8	-0.4	-1.0	0.1	0.6	1.0	0.4
Addenda:								
Final sales of motor vehicles to domestic purchasers.....	43	419.2	330.0	318.6	345.6	337.4	355.6	376.0
Private fixed investment in new autos and new light trucks.....	44	153.3	102.1	98.2	104.8	115.8	128.2	135.0
Domestic output of new autos ²	45	100.2	59.2	50.0	68.2	76.5	78.2	80.9
Sales of imported new autos ³	46	89.0	74.3	69.6	82.7	74.9	79.9	79.5

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

NOTE. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

B. NIPA-Related Table

Table B.1 presents the most recent estimates of personal income and its disposition. These estimates were released on August 30, 2010.

Table B.1 Personal Income and Its Disposition
[Billions of dollars; monthly estimates seasonally adjusted at annual rates]

	2008	2009	2009								2010						
			June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan. ^r	Feb. ^r	March ^r	April ^r	May ^r	June ^r	July ^p	
Personal income	12,391.1	12,174.9	12,189.0	12,148.3	12,173.8	12,169.7	12,178.7	12,237.4	12,300.7	12,324.3	12,337.2	12,389.4	12,446.6	12,484.9	12,482.2	12,512.2	
Compensation of employees, received.....	8,065.8	7,806.7	7,819.4	7,793.1	7,810.1	7,792.9	7,813.1	7,838.7	7,842.4	7,855.0	7,851.0	7,868.3	7,899.4	7,931.3	7,925.0	7,950.6	
Wage and salary disbursements.....	6,559.0	6,274.1	6,284.3	6,259.6	6,274.5	6,257.6	6,272.1	6,291.2	6,291.5	6,291.3	6,284.8	6,298.1	6,325.3	6,352.8	6,344.6	6,366.7	
Private industries.....	5,415.1	5,100.5	5,105.7	5,082.8	5,098.0	5,084.1	5,097.2	5,116.2	5,116.7	5,107.6	5,099.7	5,110.5	5,135.2	5,156.9	5,151.9	5,175.2	
Goods-producing industries.....	1,207.6	1,064.0	1,052.5	1,045.7	1,050.9	1,043.5	1,040.8	1,050.5	1,046.9	1,037.4	1,028.8	1,030.3	1,035.6	1,046.7	1,038.2	1,044.5	
Manufacturing.....	741.2	661.5	651.5	647.7	651.8	649.7	652.0	662.3	660.6	655.6	651.0	651.3	655.0	663.4	658.1	663.4	
Service-producing industries.....	4,207.4	4,036.6	4,053.2	4,037.1	4,047.2	4,040.6	4,056.4	4,065.7	4,069.8	4,070.1	4,070.8	4,080.2	4,099.6	4,110.2	4,113.7	4,130.7	
Trade, transportation, and utilities.....	1,050.9	990.5	986.7	982.6	988.8	989.4	988.9	988.2	987.6	987.9	986.4	989.6	995.8	998.6	996.4	1,002.0	
Other services-producing industries.....	3,156.6	3,046.1	3,066.5	3,054.4	3,058.4	3,051.2	3,067.6	3,077.5	3,082.2	3,082.2	3,084.4	3,090.6	3,103.7	3,111.6	3,117.3	3,128.7	
Government.....	1,144.0	1,173.6	1,178.6	1,176.8	1,176.4	1,173.5	1,174.8	1,175.1	1,174.8	1,183.7	1,185.2	1,187.6	1,190.1	1,195.9	1,192.6	1,191.5	
Supplements to wages and salaries.....	1,506.8	1,532.6	1,535.1	1,535.5	1,535.7	1,535.2	1,541.1	1,547.5	1,550.9	1,563.7	1,566.1	1,570.2	1,574.1	1,578.5	1,580.4	1,584.0	
Employer contributions for employee pension and insurance funds.....	1,036.6	1,072.0	1,073.1	1,073.4	1,073.9	1,074.7	1,079.7	1,084.1	1,088.1	1,093.1	1,095.8	1,098.5	1,100.7	1,103.1	1,105.4	1,107.6	
Employer contributions for government social insurance.....	470.1	460.6	462.0	460.1	461.8	460.6	461.4	463.4	462.8	470.6	470.3	471.7	473.3	475.4	475.0	476.3	
Proprietors' income with IVA and CCAAdj.....	1,102.0	1,011.9	1,000.9	1,003.2	1,007.9	1,008.3	1,015.7	1,025.2	1,025.3	1,027.0	1,028.0	1,037.2	1,048.8	1,050.9	1,045.6	1,047.2	
Farm.....	50.8	30.5	27.6	26.7	27.5	29.9	34.0	36.7	38.0	37.4	36.8	36.2	35.9	35.7	35.5	41.0	
Nonfarm.....	1,051.2	981.5	973.3	976.5	980.4	978.4	981.8	988.5	987.3	989.7	991.2	1,001.0	1,012.9	1,015.2	1,010.1	1,006.1	
Rental income of persons with CCAAdj.....	222.0	274.0	272.4	276.5	279.4	281.5	283.0	283.0	282.3	287.4	292.5	298.0	299.0	300.7	302.4	305.2	
Personal income receipts on assets.....	2,109.3	1,919.7	1,924.8	1,905.4	1,889.3	1,878.5	1,870.7	1,880.8	1,915.9	1,913.3	1,916.1	1,903.8	1,908.8	1,910.1	1,908.7	1,905.3	
Personal interest income.....	1,314.7	1,223.3	1,233.9	1,223.0	1,213.2	1,203.7	1,197.0	1,203.7	1,216.6	1,212.6	1,208.7	1,204.7	1,204.4	1,204.1	1,203.7	1,198.9	
Personal dividend income.....	794.6	697.4	690.9	682.4	676.2	674.8	673.7	677.1	699.3	700.7	707.4	699.0	704.4	706.0	705.0	706.4	
Personal current transfer receipts.....	1,879.2	2,132.8	2,143.8	2,139.4	2,159.3	2,179.0	2,168.6	2,185.7	2,210.5	2,228.7	2,236.3	2,271.4	2,283.5	2,288.9	2,296.8	2,303.0	
Government social benefits to persons.....	1,842.6	2,096.8	2,107.8	2,103.5	2,123.5	2,143.2	2,132.8	2,149.9	2,174.7	2,192.1	2,199.7	2,234.7	2,246.8	2,251.9	2,259.5	2,266.0	
Old-age, survivors, disability, and health insurance benefits.....	1,068.3	1,164.5	1,166.8	1,166.8	1,166.6	1,184.2	1,183.3	1,184.7	1,198.4	1,187.3	1,190.7	1,195.9	1,207.5	1,208.2	1,208.6	1,219.3	
Government unemployment insurance benefits.....	50.7	128.6	143.7	135.7	150.7	148.6	135.9	144.3	150.1	143.3	138.2	156.8	142.0	140.3	139.3	124.6	
Other.....	723.6	803.7	797.4	801.1	806.2	810.4	813.5	820.9	826.2	861.6	870.8	882.1	897.2	903.4	911.6	922.1	
Other current transfer receipts, from business (net).....	36.7	36.0	36.0	35.9	35.8	35.8	35.8	35.8	35.8	36.6	36.6	36.7	36.7	37.0	37.2	37.0	
Less: Contributions for government social insurance.....	987.2	970.3	972.3	969.2	972.2	970.4	972.5	976.0	975.8	987.3	986.7	989.3	992.9	996.9	996.2	999.1	
Less: Personal current taxes	1,438.2	1,140.0	1,105.4	1,112.2	1,120.4	1,118.3	1,117.1	1,117.8	1,116.8	1,133.1	1,133.6	1,137.4	1,134.4	1,138.3	1,135.8	1,148.2	
Equals: Disposable personal income	10,952.9	11,034.9	11,083.5	11,036.1	11,053.4	11,051.4	11,061.5	11,119.6	11,183.9	11,191.2	11,203.6	11,252.1	11,312.1	11,346.6	11,346.4	11,364.0	
Less: Personal outlays	10,505.0	10,379.6	10,339.7	10,364.6	10,485.2	10,420.9	10,478.4	10,502.3	10,536.4	10,554.0	10,602.9	10,654.6	10,643.9	10,653.9	10,646.6	10,690.6	
Personal consumption expenditures.....	10,104.5	10,001.3	9,964.2	9,983.1	10,102.1	10,037.0	10,098.0	10,128.2	10,168.4	10,182.8	10,229.9	10,279.7	10,272.0	10,285.4	10,281.4	10,325.5	
Goods.....	3,379.5	3,230.7	3,215.2	3,232.3	3,336.6	3,259.3	3,289.3	3,322.6	3,327.0	3,346.8	3,375.3	3,417.9	3,396.9	3,374.7	3,363.3	3,381.3	
Durable goods.....	1,083.5	1,026.5	1,014.0	1,030.0	1,097.2	1,008.2	1,031.8	1,048.2	1,051.8	1,041.0	1,052.2	1,089.0	1,078.1	1,074.6	1,069.9	1,080.1	
Nondurable goods.....	2,296.0	2,204.2	2,201.2	2,202.3	2,239.4	2,251.3	2,257.5	2,274.4	2,275.2	2,305.8	2,323.1	2,328.9	2,318.8	2,300.1	2,293.4	2,301.3	
Services.....	6,725.0	6,770.6	6,747.2	6,750.8	6,765.5	6,777.5	6,808.7	6,805.6	6,841.4	6,836.1	6,854.6	6,861.8	6,875.1	6,910.6	6,918.1	6,944.2	
Personal interest payments ¹	246.2	216.8	218.0	220.0	221.2	214.5	214.5	207.7	201.1	202.5	203.8	205.2	201.3	197.5	193.6	192.9	
Personal current transfer payments.....	154.3	161.4	159.3	161.4	161.9	162.3	165.9	166.4	166.9	168.7	169.2	169.7	170.5	171.1	171.6	172.2	
To government.....	89.7	95.0	94.7	95.1	95.6	96.0	96.5	96.9	97.4	97.9	98.5	99.0	99.5	100.1	100.6	101.2	
To the rest of the world (net).....	64.6	66.5	64.6	66.3	66.3	66.3	69.5	69.5	69.5	70.7	70.7	70.7	71.0	71.0	71.0	71.0	
Equals: Personal saving	447.9	655.3	743.8	671.6	568.2	630.5	583.1	617.4	647.5	637.2	600.6	597.4	668.3	692.8	699.7	673.4	
Personal saving as percentage of disposable personal income	4.1	5.9	6.7	6.1	5.1	5.7	5.3	5.6	5.8	5.7	5.4	5.3	5.9	6.1	6.2	5.9	
Addenda:																	
Personal income excluding current transfer receipts: Billions of chained (2005) dollars.....	9,638.5	9,191.1	9,194.2	9,154.8	9,132.8	9,098.7	9,091.2	9,108.9	9,128.6	9,110.5	9,111.8	9,112.9	9,155.5	9,193.3	9,196.7	9,196.5	
Disposable personal income: Billions of chained (2005) dollars ²	10,042.9	10,099.8	10,144.5	10,094.4	10,080.2	10,064.7	10,046.2	10,076.7	10,118.1	10,099.3	10,106.5	10,134.3	10,190.6	10,230.7	10,245.0	10,236.8	
Per capita:																	
Current dollars.....	35,931	35,888	36,065	35,883	35,909	35,873	35,879	36,041	36,225	36,226	36,244	36,378	36,549	36,635	36,608	36,637	
Chained (2005 dollars).....	32,946	32,847	33,009	32,821	32,748	32,670	32,585	32,661	32,773	32,691	32,695	32,764	32,925	33,032	33,054	33,003	
Population (midperiod, thousands) ³	304,831	307,483	307,323	307,562	307,815	308,068	308,304	308,526	308,733	308,930	309,119	309,312	309,509	309,718	309,946	310,180	
Personal consumption expenditures: Billions of chained (2005) dollars.....	9,265.0	9,153.9	9,118.4	9,131.3	9,212.7	9,140.8	9,171.1	9,178.2	9,199.3	9,189.3	9,228.2	9,258.6	9,253.7	9,273.8	9,283.4	9,301.3	
Goods.....	3,180.3	3,117.4	3,091.7	3,110.5	3,192.6	3,111.6	3,136.6	3,160.1	3,158.6	3,159.9	3,193.0	3,233.3	3,224.2	3,221.9	3,224.5	3,229.3	
Durable goods.....	1,136.4	1,094.6	1,078.0	1,100.6	1,176.5	1,077.9	1,101.1	1,119.0	1,125.2	1,116.5	1,131.0	1,169.2	1,159.1	1,158.2	1,156.7	1,170.7	
Nondurable goods.....	2,041.2	2,017.4	2,007.1	2,005.7	2,019.1	2,025.7	2,029.8	2,036.9	2,030.3	2,038.7	2,057.7	2,064.0	2,063.9	2,062.4	2,065.0	2,059.0	
Services.....	6,082.3	6,032.7	6,022.0	6,016.9	6,020.0	6,025.2	6,031.3	6,016.4	6,038.4	6,027.4	6,034.6	6,026.7	6,030.4	6,052.3	6,059.2	6,072.1	
Implicit price deflator, 2005=100.....	109.060	109.260	109.256	109.329	109.654	109.804	110.107	110.350	110.534	110.812	110.855	111.029	111.005	110.907	110.751	111.012	
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C. Historical Measures

This table is derived from the “Selected NIPA Tables” that are published in this issue and from the “GDP and Other Major NIPA Series” tables that were published in the August 2010 issue. (The changes in prices are calculated from indexes expressed to three decimal places.)

Table C.1. GDP and Other Major NIPA Aggregates—Continues

[Quarterly estimates are seasonally adjusted at annual rates]

Year and Quarter	Billions of chained (2005) dollars			Percent change from preceding period		Chain-type price indexes [2005=100]		Implicit price deflators [2005=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Real gross domestic product	Real final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price index		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1959	2,762.5	2,764.0	2,780.5	7.2	6.3	18,348	17,972	18,340	18,320	1.1	1.2	1.2	1.2
1960	2,830.9	2,836.6	2,850.6	2.5	2.6	18,604	18,220	18,596	18,577	1.4	1.4	1.4	1.4
1961	2,896.9	2,904.6	2,918.6	2.3	2.4	18,814	18,412	18,805	18,786	1.1	1.1	1.1	1.1
1962	3,072.4	3,064.9	3,096.8	6.1	5.5	19,071	18,654	19,062	19,044	1.4	1.3	1.4	1.4
1963	3,206.7	3,202.6	3,232.8	4.4	4.5	19,273	18,871	19,265	19,248	1.1	1.2	1.1	1.1
1964	3,392.3	3,393.7	3,420.4	5.8	6.0	19,572	19,175	19,563	19,546	1.6	1.6	1.5	1.5
1965	3,610.1	3,590.7	3,639.5	6.4	5.8	19,928	19,507	19,919	19,903	1.8	1.7	1.8	1.8
1966	3,845.3	3,806.6	3,873.1	6.5	6.0	20,493	20,054	20,484	20,469	2.8	2.8	2.8	2.8
1967	3,942.5	3,923.3	3,971.1	2.5	3.1	21,124	20,637	21,115	21,098	3.1	2.9	3.1	3.1
1968	4,133.4	4,119.4	4,164.1	4.8	5.0	22,022	21,508	22,012	21,996	4.3	4.2	4.2	4.3
1969	4,261.8	4,248.6	4,291.6	3.1	3.1	23,110	22,563	23,099	23,081	4.9	4.9	4.9	4.9
1970	4,269.9	4,287.9	4,299.4	0.2	0.9	24,328	23,778	24,317	24,299	5.3	5.4	5.3	5.3
1971	4,413.3	4,407.4	4,446.0	3.4	2.8	25,545	25,000	25,533	25,515	5.0	5.1	5.0	5.0
1972	4,647.7	4,640.6	4,682.9	5.3	5.3	26,647	26,112	26,634	26,617	4.3	4.4	4.3	4.3
1973	4,917.0	4,888.2	4,964.5	5.8	5.3	28,124	27,623	28,112	28,097	5.5	5.8	5.5	5.6
1974	4,889.9	4,874.1	4,944.0	-0.6	-0.3	30,669	30,459	30,664	30,643	9.0	10.3	9.1	9.1
1975	4,879.5	4,926.3	4,921.4	-0.2	1.1	33,577	33,300	33,563	33,541	9.5	9.3	9.5	9.5
1976	5,141.3	5,120.2	5,191.2	5.4	3.9	35,505	35,208	35,489	35,472	5.7	5.7	5.7	5.8
1977	5,377.7	5,344.9	5,433.7	4.6	4.4	37,764	37,586	37,751	37,735	6.4	6.8	6.4	6.4
1978	5,677.6	5,639.7	5,733.2	5.6	5.5	40,413	40,252	40,400	40,385	7.0	7.1	7.0	7.0
1979	5,855.0	5,841.2	5,930.2	3.1	3.6	43,773	43,797	43,761	43,745	8.3	8.8	8.3	8.3
1980	5,839.0	5,878.7	5,913.4	-0.3	0.6	47,776	48,408	47,751	47,728	9.1	10.5	9.1	9.1
1981	5,987.2	5,959.5	6,052.5	2.5	1.4	52,281	52,864	52,225	52,206	9.4	9.2	9.4	9.4
1982	5,970.9	5,923.3	5,939.1	-1.9	-0.6	55,467	55,859	55,412	55,391	6.1	5.7	6.1	6.1
1983	6,136.2	6,172.9	6,202.3	4.5	4.2	57,655	57,817	57,603	57,586	3.9	3.5	4.0	4.0
1984	6,577.1	6,495.6	6,639.8	7.2	5.2	59,823	59,854	59,766	59,749	3.8	3.5	3.8	3.8
1985	6,849.3	6,838.9	6,893.9	4.1	5.3	61,633	61,553	61,576	61,562	3.0	2.8	3.0	3.0
1986	7,086.5	7,098.7	7,116.5	3.5	3.8	63,003	62,948	62,937	62,920	2.2	2.3	2.2	2.2
1987	7,313.3	7,296.2	7,342.2	3.2	2.8	64,763	64,923	64,764	64,749	2.8	3.1	2.9	2.9
1988	7,613.9	7,607.8	7,650.4	4.1	4.3	66,990	67,159	66,988	66,974	3.4	3.4	3.4	3.4
1989	7,885.9	7,867.5	7,924.0	3.6	3.4	69,520	69,706	69,518	69,511	3.8	3.8	3.8	3.8
1990	8,033.9	8,032.7	8,081.8	1.9	2.1	72,213	72,540	72,201	72,199	3.9	4.1	3.9	3.9
1991	8,015.1	8,034.8	8,055.6	-0.2	0.0	74,762	74,917	74,760	74,755	3.5	3.3	3.5	3.5
1992	8,287.1	8,284.3	8,326.4	3.4	3.1	76,537	76,724	76,533	76,521	2.4	2.4	2.4	2.4
1993	8,523.4	8,515.3	8,563.2	2.9	2.8	78,222	78,339	78,224	78,224	2.2	2.1	2.2	2.2
1994	8,870.7	8,809.2	8,900.5	4.1	3.5	79,867	79,962	79,872	79,874	2.1	2.1	2.1	2.1
1995	9,093.7	9,073.2	9,129.4	2.5	3.0	81,533	81,674	81,536	81,542	2.1	2.1	2.1	2.1
1996	9,433.9	9,412.5	9,471.1	3.7	3.7	83,083	83,150	83,088	83,096	1.9	1.8	1.9	1.9
1997	9,854.3	9,782.6	9,881.8	4.5	3.9	84,554	84,397	84,555	84,558	1.8	1.5	1.8	1.8
1998	10,283.5	10,217.1	10,304.0	4.4	4.4	85,507	84,962	85,511	85,509	1.1	0.7	1.1	1.1
1999	10,779.8	10,715.7	10,812.1	4.8	4.9	86,766	86,304	86,768	86,766	1.5	1.6	1.5	1.5
2000	11,226.0	11,167.5	11,268.8	4.1	4.2	88,648	88,463	88,647	88,645	2.2	2.5	2.2	2.2
2001	11,347.2	11,391.7	11,404.6	1.1	2.0	90,654	90,123	90,650	90,648	2.3	1.9	2.3	2.3
2002	11,553.0	11,543.5	11,606.9	1.8	1.3	92,113	91,422	92,118	92,113	1.6	1.4	1.6	1.6
2003	11,840.7	11,824.8	11,914.2	2.5	2.4	94,099	93,550	94,100	94,096	2.2	2.3	2.2	2.2
2004	12,263.8	12,198.2	12,358.5	3.6	3.2	96,769	96,400	96,770	96,767	2.8	3.0	2.8	2.8
2005	12,638.4	12,588.4	12,735.5	3.1	3.2	100,000	100,000	100,000	100,000	3.3	3.7	3.3	3.3
2006	12,976.2	12,917.1	13,046.1	2.7	2.6	103,263	103,380	103,257	103,260	3.3	3.4	3.3	3.3
2007	13,228.9	13,200.0	13,344.4	1.9	2.2	106,301	106,428	106,296	106,300	2.9	2.9	2.9	2.9
2008	13,228.8	13,268.1	13,388.7	0.0	0.5	108,598	109,813	108,619	108,626	2.2	3.2	2.2	2.2
2009	12,880.6	12,992.8	13,014.7	-2.6	-2.1	109,618	109,614	109,615	109,609	0.9	-0.2	0.9	0.9

Table C.1. GDP and Other Major NIPA Aggregates—Continues

[Quarterly estimates are seasonally adjusted at annual rates]

Year and Quarter	Billions of chained (2005) dollars			Percent change from preceding period		Chain-type price indexes [2005=100]		Implicit price deflators [2005=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Real gross domestic product	Real final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price index		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1959: I.....	2,710.3	2,714.7	2,727.5	8.3	8.5	18.267	17.892	18.281	18.261	1.5	1.6	0.5	0.6
1959: II.....	2,778.8	2,761.5	2,795.9	10.5	7.1	18.309	17.936	18.299	18.279	0.9	1.0	0.4	0.4
1959: III.....	2,775.5	2,795.1	2,793.8	-0.5	5.0	18.369	17.992	18.350	18.331	1.3	1.3	1.1	1.1
1959: IV.....	2,785.2	2,784.6	2,804.6	1.4	-1.5	18.446	18.066	18.427	18.408	1.7	1.7	1.7	1.7
1960: I.....	2,847.7	2,815.0	2,866.4	9.3	4.4	18.483	18.100	18.505	18.486	0.8	0.8	1.7	1.7
1960: II.....	2,834.4	2,841.9	2,853.5	-1.9	3.9	18.561	18.177	18.564	18.544	1.7	1.7	1.3	1.3
1960: III.....	2,839.0	2,837.9	2,858.9	0.7	-0.5	18.646	18.261	18.632	18.613	1.8	1.9	1.5	1.5
1960: IV.....	2,802.6	2,851.8	2,823.6	-5.0	2.0	18.726	18.341	18.684	18.665	1.7	1.8	1.1	1.1
1961: I.....	2,819.3	2,854.0	2,841.4	2.4	0.3	18.750	18.361	18.727	18.707	0.5	0.4	0.9	0.9
1961: II.....	2,872.0	2,884.6	2,893.1	7.7	4.4	18.786	18.383	18.769	18.749	0.8	0.5	0.9	0.9
1961: III.....	2,918.4	2,906.9	2,939.9	6.6	3.1	18.835	18.432	18.827	18.808	1.0	1.1	1.2	1.3
1961: IV.....	2,977.8	2,973.0	2,999.8	8.4	9.4	18.884	18.473	18.892	18.874	1.0	0.9	1.4	1.4
1962: I.....	3,031.2	3,009.2	3,053.1	7.4	5.0	18.992	18.569	19.004	18.985	2.3	2.1	2.4	2.4
1962: II.....	3,064.7	3,060.5	3,088.6	4.5	7.0	19.040	18.627	19.030	19.012	1.0	1.3	0.5	0.6
1962: III.....	3,093.0	3,084.3	3,117.2	3.7	3.1	19.091	18.675	19.076	19.058	1.1	1.0	1.0	1.0
1962: IV.....	3,100.6	3,105.6	3,128.1	1.0	2.8	19.159	18.744	19.136	19.119	1.4	1.5	1.3	1.3
1963: I.....	3,141.1	3,126.2	3,167.4	5.3	2.7	19.213	18.803	19.180	19.163	1.1	1.3	0.9	0.9
1963: II.....	3,180.4	3,179.2	3,205.9	5.1	7.0	19.232	18.827	19.217	19.200	0.4	0.5	0.8	0.8
1963: III.....	3,240.3	3,235.7	3,266.2	7.7	7.3	19.266	18.868	19.255	19.238	0.7	0.9	0.8	0.8
1963: IV.....	3,265.0	3,269.3	3,291.7	3.1	4.2	19.382	18.986	19.402	19.385	2.4	2.5	3.1	3.1
1964: I.....	3,338.2	3,340.8	3,367.2	9.3	9.0	19.452	19.060	19.460	19.443	1.5	1.6	1.2	1.2
1964: II.....	3,376.6	3,380.5	3,404.5	4.7	4.8	19.518	19.129	19.512	19.496	1.4	1.5	1.1	1.1
1964: III.....	3,422.5	3,422.4	3,451.2	5.5	5.1	19.614	19.216	19.590	19.573	2.0	1.8	1.6	1.6
1964: IV.....	3,432.0	3,431.3	3,458.8	1.1	1.0	19.704	19.296	19.686	19.669	1.8	1.7	2.0	2.0
1965: I.....	3,516.3	3,485.5	3,546.6	10.2	6.5	19.788	19.364	19.785	19.769	1.7	1.4	2.0	2.0
1965: II.....	3,564.0	3,548.5	3,595.2	5.5	7.4	19.876	19.450	19.870	19.854	1.8	1.8	1.7	1.7
1965: III.....	3,636.3	3,615.2	3,665.5	8.4	7.7	19.963	19.541	19.943	19.927	1.8	1.9	1.5	1.5
1965: IV.....	3,724.0	3,713.4	3,750.8	10.0	11.3	20.086	19.675	20.071	20.055	2.5	2.8	2.6	2.6
1966: I.....	3,815.4	3,775.3	3,843.1	10.2	6.8	20.209	19.784	20.201	20.186	2.5	2.2	2.6	2.6
1966: II.....	3,828.1	3,792.4	3,855.9	1.3	1.8	20.401	19.973	20.374	20.358	3.9	3.9	3.5	3.5
1966: III.....	3,853.3	3,824.0	3,880.5	2.7	3.4	20.591	20.146	20.584	20.568	3.8	3.5	4.2	4.2
1966: IV.....	3,884.5	3,834.8	3,912.8	3.3	1.1	20.772	20.312	20.773	20.757	3.6	3.3	3.7	3.7
1967: I.....	3,918.7	3,873.6	3,946.7	3.6	4.1	20.874	20.393	20.868	20.852	2.0	1.6	1.8	1.8
1967: II.....	3,919.6	3,915.0	3,946.8	0.1	4.3	21.002	20.518	20.980	20.963	2.5	2.5	2.2	2.1
1967: III.....	3,950.8	3,934.9	3,980.8	3.2	2.0	21.194	20.708	21.185	21.169	3.7	3.8	4.0	4.0
1967: IV.....	3,981.0	3,969.8	4,010.1	3.1	3.6	21.426	20.930	21.419	21.403	4.5	4.4	4.5	4.5
1968: I.....	4,063.0	4,052.9	4,092.9	8.5	8.7	21.658	21.156	21.653	21.638	4.4	4.4	4.4	4.5
1968: II.....	4,132.0	4,093.6	4,162.5	7.0	4.1	21.900	21.377	21.880	21.864	4.5	4.2	4.3	4.2
1968: III.....	4,160.3	4,152.2	4,191.6	2.8	5.9	22.111	21.600	22.096	22.080	3.9	4.2	4.0	4.0
1968: IV.....	4,178.3	4,178.6	4,209.4	1.7	2.6	22.418	21.900	22.407	22.390	5.7	5.7	5.7	5.7
1969: I.....	4,244.1	4,221.8	4,275.4	6.5	4.2	22.644	22.109	22.640	22.623	4.1	3.9	4.2	4.2
1969: II.....	4,256.5	4,242.6	4,286.6	1.2	2.0	22.946	22.407	22.932	22.914	5.4	5.5	5.3	5.2
1969: III.....	4,283.4	4,264.6	4,312.3	2.6	2.1	23.279	22.724	23.260	23.242	5.9	5.8	5.8	5.8
1969: IV.....	4,263.3	4,265.4	4,292.1	-1.9	0.1	23.571	23.012	23.561	23.542	5.1	5.2	5.3	5.3
1970: I.....	4,256.6	4,277.0	4,286.2	-0.6	1.1	23.898	23.346	23.895	23.877	5.7	5.9	5.8	5.8
1970: II.....	4,264.3	4,268.7	4,294.9	0.7	-0.8	24.241	23.670	24.226	24.208	5.9	5.7	5.7	5.7
1970: III.....	4,302.3	4,307.0	4,332.4	3.6	3.6	24.432	23.892	24.417	24.399	3.2	3.8	3.2	3.2
1970: IV.....	4,256.6	4,299.0	4,284.3	-4.2	-0.7	24.742	24.204	24.730	24.712	5.2	5.3	5.2	5.2
1971: I.....	4,374.0	4,352.2	4,406.6	11.5	5.0	25.115	24.563	25.104	25.086	6.2	6.1	6.2	6.2
1971: II.....	4,398.8	4,382.3	4,433.2	2.3	2.8	25.451	24.894	25.433	25.416	5.5	5.5	5.3	5.4
1971: III.....	4,433.9	4,420.9	4,465.1	3.2	3.6	25.705	25.166	25.689	25.673	4.1	4.4	4.1	4.1
1971: IV.....	4,446.3	4,474.2	4,479.1	1.1	4.9	25.909	25.378	25.896	25.878	3.2	3.4	3.3	3.2
1972: I.....	4,525.8	4,536.3	4,560.0	7.3	5.7	26.333	25.775	26.297	26.279	6.7	6.4	6.3	6.3
1972: II.....	4,633.1	4,611.6	4,666.8	9.8	6.8	26.486	25.952	26.452	26.435	2.3	2.8	2.4	2.4
1972: III.....	4,677.5	4,653.2	4,714.0	3.9	3.7	26.728	26.207	26.708	26.691	3.7	4.0	3.9	3.9
1972: IV.....	4,754.5	4,761.4	4,790.8	6.8	9.6	27.041	26.514	27.060	27.044	4.8	4.8	5.4	5.4
1973: I.....	4,876.2	4,865.8	4,917.9	10.6	9.1	27.394	26.862	27.380	27.365	5.3	5.4	4.8	4.8
1973: II.....	4,932.6	4,889.7	4,977.0	4.7	2.0	27.851	27.368	27.804	27.789	6.8	7.8	6.3	6.3
1973: III.....	4,906.3	4,895.7	4,957.9	-2.1	0.5	28.383	27.872	28.346	28.330	7.9	7.6	8.0	8.0
1973: IV.....	4,953.1	4,901.4	5,005.1	3.9	0.5	28.869	28.391	28.907	28.893	7.0	7.7	8.2	8.2
1974: I.....	4,909.6	4,895.4	4,970.5	-3.5	-0.5	29.465	29.145	29.463	29.445	8.5	11.1	7.9	7.9
1974: II.....	4,922.2	4,900.8	4,979.8	1.0	0.4	30.125	29.981	30.166	30.146	9.3	12.0	9.9	9.9
1974: III.....	4,873.5	4,885.7	4,926.0	-3.9	-1.2	31.063	30.903	31.059	31.038	13.0	12.9	12.4	12.4
1974: IV.....	4,854.3	4,814.7	4,899.7	-1.6	-5.7	32.022	31.806	31.987	31.964	12.9	12.2	12.5	12.5
1975: I.....	4,795.3	4,852.4	4,833.4	-4.8	3.2	32.760	32.501	32.729	32.706	9.5	9.0	9.6	9.6
1975: II.....	4,831.9	4,902.1	4,870.4	3.1	4.2	33.237	32.991	33.216	33.193	6.0	6.2	6.1	6.1
1975: III.....	4,913.3	4,946.2	4,954.8	6.9	3.6	33.857	33.563	33.835	33.814	7.7	7.1	7.7	7.7
1975: IV.....	4,977.5	5,004.6	5,026.9	5.3	4.8	34.454	34.144	34.433	34.413	7.2	7.1	7.3	7.3
1976: I.....	5,090.7	5,073.8	5,138.6	9.4	5.6	34.841	34.531	34.807	34.789	4.6	4.6	4.4	4.4
1976: II.....	5,128.9	5,090.9	5,178.8	3.0	1.4	35.208	34.905	35.178	35.160	4.3	4.4	4.3	4.3
1976: III.....	5,154.1	5,122.4	5,204.4	2.0	2.5	35.680	35.407	35.655	35.639	5.5	5.9	5.5	5.6
1976: IV.....	5,191.5	5,194.0	5,243.0	2.9	5.7	36.291	35.989	36.300	36.284	7.0	6.7	7.4	7.4

Table C.1. GDP and Other Major NIPA Aggregates—Continues
 [Quarterly estimates are seasonally adjusted at annual rates]

Year and Quarter	Billions of chained (2005) dollars			Percent change from preceding period		Chain-type price indexes [2005=100]		Implicit price deflators [2005=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Real gross domestic product	Real final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price index		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1977: I.....	5,251.8	5,242.7	5,310.6	4.7	3.8	36,901	36,668	36,911	36,894	6.9	7.8	6.9	6.9
1977: II.....	5,356.1	5,327.0	5,413.8	8.2	6.6	37,491	37,295	37,438	37,423	6.6	7.0	5.8	5.9
1977: III.....	5,451.9	5,383.0	5,509.0	7.3	4.3	38,009	37,864	37,894	37,881	5.6	6.2	5.0	5.0
1977: IV.....	5,450.8	5,426.9	5,501.5	-0.1	3.3	38,652	38,517	38,725	38,709	6.9	7.1	9.1	9.0
1978: I.....	5,469.4	5,433.8	5,528.1	1.4	0.5	39,290	39,145	39,292	39,275	6.8	6.7	6.0	6.0
1978: II.....	5,684.6	5,649.4	5,733.5	16.7	16.8	40,048	40,016	40,001	40,001	7.9	7.9	7.6	7.6
1978: III.....	5,740.3	5,701.2	5,793.7	4.0	3.7	40,741	40,592	40,681	40,667	7.1	7.1	6.8	6.8
1978: IV.....	5,816.2	5,774.5	5,877.5	5.4	5.2	41,571	41,369	41,540	41,525	8.4	7.9	8.7	8.7
1979: I.....	5,825.9	5,792.7	5,888.8	0.7	1.3	42,334	42,169	42,282	42,267	7.5	8.0	7.3	7.3
1979: II.....	5,831.4	5,792.4	5,901.8	0.4	0.0	43,364	43,244	43,325	43,307	10.1	10.6	10.2	10.2
1979: III.....	5,873.3	5,876.4	5,957.3	2.9	5.9	44,260	44,345	44,263	44,245	8.5	10.6	8.9	8.9
1979: IV.....	5,889.5	5,903.2	5,972.9	1.1	1.8	45,136	45,429	45,155	45,136	8.2	10.1	8.3	8.3
1980: I.....	5,908.5	5,914.7	5,993.4	1.3	0.8	46,126	46,678	46,105	46,085	9.1	11.5	8.7	8.7
1980: II.....	5,787.4	5,798.8	5,865.8	-7.9	-7.6	47,156	47,827	47,137	47,117	9.2	10.2	9.3	9.3
1980: III.....	5,776.6	5,874.4	5,850.6	-0.7	5.3	48,232	48,914	48,215	48,194	9.4	9.4	9.5	9.5
1980: IV.....	5,883.5	5,926.8	5,943.7	7.6	3.6	49,591	50,211	49,551	49,529	11.8	11.0	11.6	11.5
1981: I.....	6,005.7	5,956.0	6,069.9	8.6	2.0	50,894	51,534	50,808	50,788	10.9	11.0	10.5	10.6
1981: II.....	5,957.8	5,967.8	6,018.3	-3.2	0.8	51,802	52,460	51,769	51,747	7.3	7.4	7.8	7.8
1981: III.....	6,030.2	5,974.8	6,094.4	4.9	0.5	52,754	53,271	52,685	52,666	7.6	6.3	7.3	7.3
1981: IV.....	5,955.1	5,939.5	6,027.2	-4.9	-2.3	53,674	54,193	53,646	53,628	7.2	7.1	7.5	7.5
1982: I.....	5,857.3	5,922.8	5,925.6	-6.4	-1.1	54,430	54,906	54,375	54,356	5.8	5.4	5.5	5.5
1982: II.....	5,889.1	5,920.3	5,965.7	2.2	-0.2	55,105	55,494	55,033	55,013	5.1	4.4	4.9	4.9
1982: III.....	5,866.4	5,881.5	5,931.4	-1.5	-2.6	55,870	56,231	55,816	55,795	5.7	5.4	5.8	5.8
1982: IV.....	5,871.0	5,968.6	5,933.6	0.3	6.1	56,463	56,806	56,422	56,401	4.3	4.2	4.4	4.4
1983: I.....	5,944.0	6,031.7	6,005.9	5.1	4.3	56,946	57,157	56,880	56,861	3.5	2.5	3.3	3.3
1983: II.....	6,077.6	6,117.1	6,143.5	9.3	5.8	57,362	57,550	57,296	57,280	3.0	2.8	3.0	3.0
1983: III.....	6,197.5	6,230.5	6,264.6	8.1	7.6	57,947	58,113	57,880	57,864	4.1	4.0	4.1	4.1
1983: IV.....	6,325.6	6,312.4	6,395.3	8.5	5.4	58,366	58,447	58,305	58,290	2.9	2.3	3.0	3.0
1984: I.....	6,448.3	6,354.6	6,512.8	8.0	2.7	59,091	59,172	59,045	59,029	5.1	5.1	5.2	5.2
1984: II.....	6,559.6	6,471.1	6,624.4	7.1	7.5	59,624	59,689	59,551	59,535	3.7	3.6	3.5	3.5
1984: III.....	6,623.3	6,530.8	6,687.5	3.9	3.7	60,111	60,113	60,029	60,012	3.3	2.8	3.2	3.2
1984: IV.....	6,677.3	6,626.0	6,734.4	3.3	6.0	60,466	60,431	60,413	60,394	2.4	2.1	2.6	2.6
1985: I.....	6,740.3	6,738.3	6,785.7	3.8	7.0	61,157	61,009	61,083	61,062	4.7	3.9	4.5	4.5
1985: II.....	6,797.3	6,789.6	6,845.8	3.4	3.1	61,471	61,356	61,431	61,415	2.1	2.3	2.3	2.3
1985: III.....	6,903.5	6,899.9	6,943.5	6.4	6.7	61,763	61,679	61,683	61,677	1.9	1.7	1.7	1.7
1985: IV.....	6,955.9	6,928.1	7,000.5	3.1	1.6	62,142	62,169	62,087	62,078	2.5	3.2	2.6	2.6
1986: I.....	7,022.8	6,999.4	7,061.9	3.9	4.2	62,457	62,511	62,403	62,391	2.0	2.2	2.1	2.0
1986: II.....	7,051.0	7,052.2	7,079.0	1.6	3.0	62,769	62,637	62,732	62,716	2.0	0.8	2.1	2.1
1986: III.....	7,119.0	7,151.4	7,150.4	3.9	5.8	63,165	63,081	63,089	63,071	2.5	2.9	2.3	2.3
1986: IV.....	7,153.4	7,192.0	7,174.6	1.9	2.3	63,622	63,562	63,513	63,491	2.9	3.1	2.7	2.7
1987: I.....	7,193.0	7,172.8	7,217.0	2.2	-1.1	64,122	64,191	64,105	64,088	3.2	4.0	3.8	3.8
1987: II.....	7,269.5	7,268.4	7,299.6	4.3	5.4	64,482	64,645	64,471	64,458	2.3	2.9	2.3	2.3
1987: III.....	7,332.6	7,355.2	7,361.9	3.5	4.9	64,990	65,191	64,977	64,964	3.2	3.4	3.2	3.2
1987: IV.....	7,458.0	7,388.3	7,490.1	7.0	1.8	65,456	65,668	65,475	65,460	2.9	3.0	3.1	3.1
1988: I.....	7,496.6	7,497.5	7,536.7	2.1	6.0	65,982	66,220	66,012	65,997	3.3	3.4	3.3	3.3
1988: II.....	7,592.9	7,587.9	7,629.6	5.2	4.9	66,618	66,854	66,632	66,617	3.9	3.9	3.8	3.8
1988: III.....	7,632.1	7,624.0	7,665.1	2.1	1.9	67,408	67,479	67,384	67,368	4.8	3.8	4.6	4.6
1988: IV.....	7,734.0	7,721.9	7,770.3	5.5	5.2	67,952	68,081	67,895	67,883	3.3	3.6	3.1	3.1
1989: I.....	7,806.6	7,759.2	7,842.3	3.8	1.9	68,662	68,835	68,664	68,652	4.2	4.5	4.6	4.6
1989: II.....	7,865.0	7,834.5	7,899.3	3.0	3.9	69,346	69,581	69,340	69,331	4.0	4.4	4.0	4.0
1989: III.....	7,927.4	7,933.2	7,964.5	3.2	5.1	69,816	69,958	69,795	69,790	2.7	2.2	2.7	2.7
1989: IV.....	7,944.7	7,943.1	7,990.1	0.9	0.5	70,256	70,451	70,257	70,254	2.5	2.8	2.7	2.7
1990: I.....	8,027.7	8,029.3	8,070.3	4.2	4.4	71,109	71,405	71,106	71,103	4.9	5.5	4.9	4.9
1990: II.....	8,059.6	8,032.8	8,103.5	1.6	0.2	71,936	72,070	71,931	71,926	4.7	3.8	4.7	4.7
1990: III.....	8,059.5	8,048.6	8,096.5	0.0	0.8	72,604	72,884	72,593	72,589	3.8	4.6	3.7	3.7
1990: IV.....	7,988.9	8,020.0	8,057.0	-3.5	-1.4	73,202	73,801	73,176	73,177	3.3	5.1	3.3	3.3
1991: I.....	7,950.2	7,988.0	8,001.5	-1.9	-1.6	73,985	74,308	73,963	73,962	4.3	2.8	4.4	4.4
1991: II.....	8,003.8	8,045.4	8,040.2	2.7	2.9	74,503	74,644	74,490	74,487	2.8	1.8	2.9	2.9
1991: III.....	8,037.5	8,056.5	8,069.5	1.7	0.6	75,067	75,135	75,069	75,063	3.1	2.7	3.1	3.1
1991: IV.....	8,069.0	8,049.1	8,111.2	1.6	-0.4	75,492	75,579	75,505	75,498	2.3	2.4	2.3	2.3
1992: I.....	8,157.6	8,173.5	8,199.3	4.5	6.3	75,919	76,051	75,889	75,878	2.3	2.5	2.0	2.0
1992: II.....	8,244.3	8,232.0	8,285.3	4.3	2.9	76,371	76,525	76,358	76,346	2.4	2.5	2.5	2.5
1992: III.....	8,329.4	8,322.5	8,366.1	4.2	4.5	76,710	76,967	76,713	76,700	1.8	2.3	1.9	1.9
1992: IV.....	8,417.0	8,409.1	8,455.0	4.3	4.2	77,146	77,353	77,149	77,138	2.3	2.0	2.3	2.3
1993: I.....	8,432.5	8,403.6	8,480.0	0.7	-0.3	77,620	77,773	77,610	77,607	2.5	2.2	2.4	2.5
1993: II.....	8,486.4	8,474.1	8,525.2	2.6	3.4	78,042	78,204	78,039	78,039	2.2	2.2	2.2	2.2
1993: III.....	8,531.1	8,540.5	8,577.4	2.1	3.2	78,409	78,502	78,399	78,402	1.9	1.5	1.9	1.9
1993: IV.....	8,643.8	8,642.8	8,670.4	5.4	4.9	78,816	78,876	78,829	78,834	2.1	1.9	2.2	2.2

Table C.1. GDP and Other Major NIPA Aggregates—Table Ends

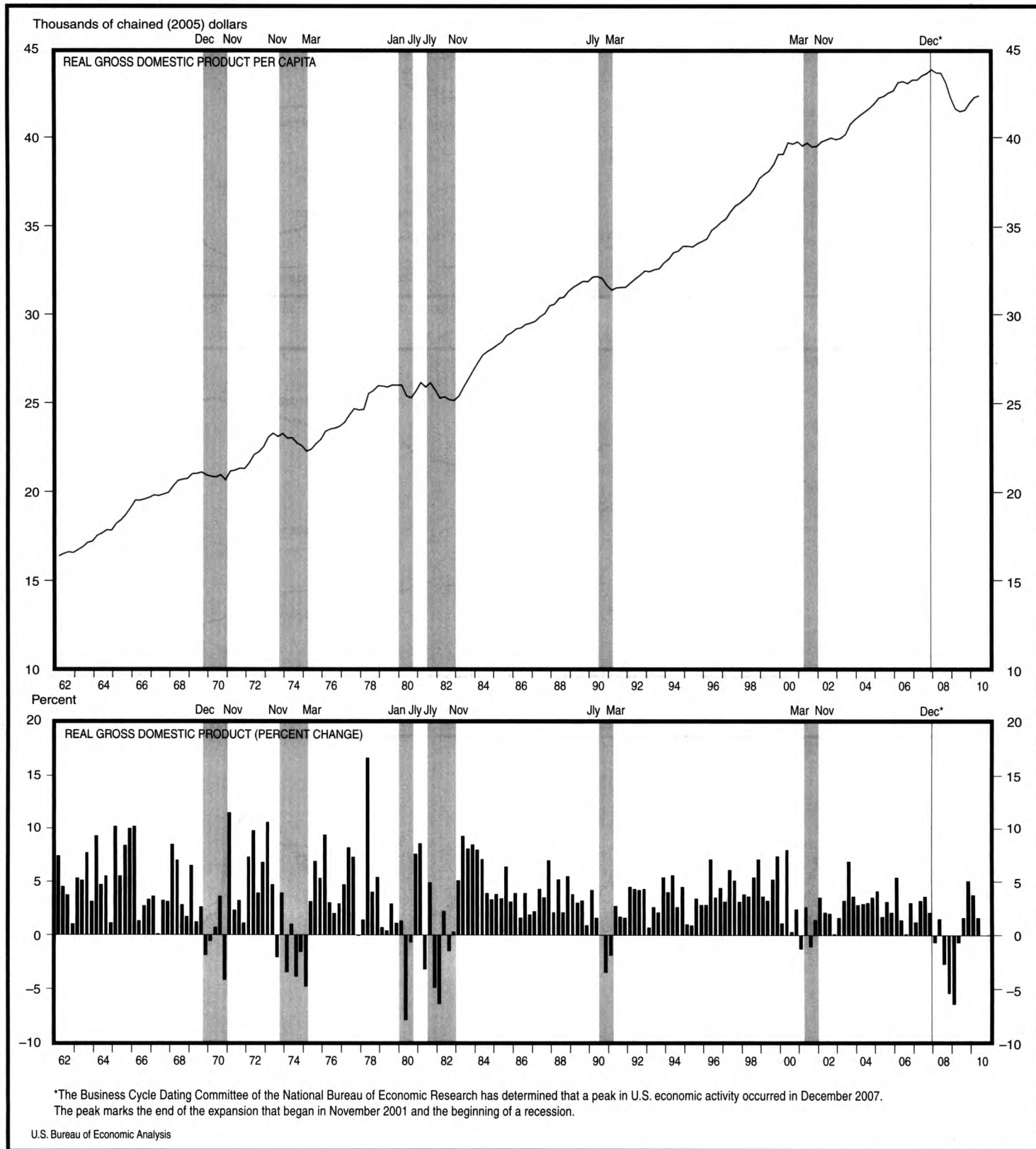
[Quarterly estimates are seasonally adjusted at annual rates]

Year and Quarter	Billions of chained (2005) dollars			Percent change from preceding period		Chain-type price indexes [2005=100]		Implicit price deflators [2005=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Real gross domestic product	Real final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price index		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1994: I.....	8,727.9	8,689.0	8,763.3	4.0	2.2	79,250	79,264	79,244	79,247	2.2	2.0	2.1	2.1
1994: II.....	8,847.3	8,762.2	8,877.5	5.6	3.4	79,633	79,694	79,621	79,625	1.9	2.2	1.9	1.9
1994: III.....	8,904.3	8,857.2	8,931.5	2.6	4.4	80,080	80,245	80,094	80,096	2.3	2.8	2.4	2.4
1994: IV.....	9,003.2	8,928.4	9,029.7	4.5	3.3	80,503	80,646	80,507	80,510	2.1	2.0	2.1	2.1
1995: I.....	9,025.3	8,966.4	9,063.8	1.0	1.7	80,985	81,110	80,969	80,973	2.4	2.3	2.3	2.3
1995: II.....	9,044.7	9,019.4	9,086.4	0.9	2.4	81,346	81,539	81,328	81,334	1.8	2.1	1.8	1.8
1995: III.....	9,120.7	9,126.8	9,145.0	3.4	4.9	81,691	81,840	81,710	81,717	1.7	1.5	1.9	1.9
1995: IV.....	9,184.3	9,160.1	9,222.5	2.8	2.4	82,110	82,208	82,125	82,132	2.1	1.8	2.0	2.0
1996: I.....	9,247.2	9,259.4	9,292.9	2.8	3.5	82,554	82,642	82,600	82,608	2.2	2.1	2.3	2.3
1996: II.....	9,407.1	9,392.1	9,442.1	7.1	5.9	82,859	82,920	82,916	82,925	1.5	1.4	1.5	1.5
1996: III.....	9,488.9	9,433.0	9,520.0	3.5	1.8	83,269	83,287	83,179	83,186	2.0	1.8	1.3	1.3
1996: IV.....	9,592.5	9,565.4	9,629.6	4.4	5.7	83,650	83,752	83,638	83,645	1.8	2.3	2.2	2.2
1997: I.....	9,666.2	9,632.6	9,693.2	3.1	2.8	84,075	84,118	84,179	84,184	2.0	1.8	2.6	2.6
1997: II.....	9,809.6	9,709.3	9,845.8	6.1	3.2	84,450	84,273	84,375	84,378	1.8	0.7	0.9	0.9
1997: III.....	9,932.7	9,862.5	9,959.7	5.1	6.5	84,686	84,463	84,669	84,673	1.1	0.9	1.4	1.4
1997: IV.....	10,008.9	9,925.9	10,028.3	3.1	2.6	85,007	84,735	84,982	84,982	1.5	1.3	1.5	1.5
1998: I.....	10,103.4	9,988.3	10,133.3	3.8	2.5	85,134	84,689	85,125	85,125	0.6	-0.2	0.7	0.7
1998: II.....	10,194.3	10,157.1	10,221.2	3.6	6.9	85,344	84,810	85,329	85,327	1.0	0.6	1.0	1.0
1998: III.....	10,328.8	10,274.3	10,340.3	5.4	4.7	85,663	85,054	85,656	85,653	1.5	1.2	1.5	1.5
1998: IV.....	10,507.6	10,448.5	10,521.2	7.1	7.0	85,888	85,297	85,914	85,913	1.1	1.1	1.2	1.2
1999: I.....	10,601.2	10,517.3	10,628.0	3.6	2.7	86,252	85,634	86,298	86,295	1.7	1.6	1.8	1.8
1999: II.....	10,684.0	10,648.2	10,716.6	3.2	5.1	86,615	86,100	86,602	86,600	1.7	2.2	1.4	1.4
1999: III.....	10,819.9	10,779.7	10,848.9	5.2	5.0	86,919	86,509	86,924	86,922	1.4	1.9	1.5	1.5
1999: IV.....	11,014.3	11,017.5	11,055.0	7.4	5.2	87,275	86,974	87,230	87,229	1.6	2.2	1.4	1.4
2000: I.....	11,043.0	11,027.6	11,078.6	1.1	4.1	87,939	87,778	87,924	87,922	3.1	3.7	3.2	3.2
2000: II.....	11,258.5	11,158.0	11,297.8	8.0	4.8	88,386	88,153	88,370	88,367	2.0	1.7	2.0	2.0
2000: III.....	11,267.9	11,206.4	11,302.4	0.3	1.7	88,908	88,716	88,903	88,901	2.4	2.6	2.4	2.4
2000: IV.....	11,334.5	11,278.1	11,396.4	2.4	2.6	89,359	89,204	89,371	89,369	2.0	2.2	2.1	2.1
2001: I.....	11,297.2	11,335.1	11,343.3	-1.3	2.0	89,977	89,738	89,979	89,976	2.8	2.4	2.7	2.7
2001: II.....	11,371.3	11,385.2	11,426.4	2.6	1.8	90,603	90,142	90,590	90,587	2.8	1.8	2.7	2.7
2001: III.....	11,340.1	11,373.8	11,369.9	-1.1	-0.4	90,891	90,274	90,874	90,873	1.3	0.6	1.3	1.3
2001: IV.....	11,380.1	11,472.8	11,479.0	1.4	3.5	91,144	90,337	91,151	91,150	1.1	0.3	1.2	1.2
2002: I.....	11,477.9	11,496.4	11,534.0	3.5	0.8	91,469	90,642	91,469	91,466	1.4	1.4	1.4	1.4
2002: II.....	11,538.8	11,528.9	11,575.1	2.1	1.1	91,873	91,223	91,881	91,875	1.8	2.6	1.8	1.8
2002: III.....	11,596.4	11,579.7	11,648.5	2.0	1.8	92,282	91,621	92,284	92,279	1.8	1.8	1.8	1.8
2002: IV.....	11,598.8	11,569.1	11,669.9	0.1	-0.4	92,828	92,200	92,828	92,821	2.4	2.6	2.4	2.4
2003: I.....	11,645.8	11,616.5	11,701.8	1.6	1.6	93,501	93,105	93,496	93,492	2.9	4.0	2.9	2.9
2003: II.....	11,738.7	11,743.8	11,809.3	3.2	4.5	93,780	93,174	93,776	93,771	1.2	0.3	1.2	1.2
2003: III.....	11,935.5	11,933.4	12,005.6	6.9	6.6	94,304	93,712	94,304	94,300	2.3	2.3	2.3	2.3
2003: IV.....	12,042.8	12,005.3	12,140.2	3.6	2.4	94,813	94,207	94,799	94,795	2.2	2.1	2.1	2.1
2004: I.....	12,127.6	12,076.2	12,243.7	2.8	2.4	95,624	95,151	95,626	95,623	3.5	4.1	3.5	3.5
2004: II.....	12,213.8	12,136.3	12,303.0	2.9	2.0	96,441	96,002	96,435	96,433	3.5	3.6	3.4	3.4
2004: III.....	12,303.5	12,241.1	12,403.5	3.0	3.5	97,146	96,766	97,131	97,128	3.0	3.2	2.9	2.9
2004: IV.....	12,410.3	12,339.2	12,483.7	3.5	3.2	97,864	97,681	97,862	97,860	3.0	3.8	3.0	3.0
2005: I.....	12,534.1	12,443.2	12,642.6	4.1	3.4	98,774	98,561	98,766	98,764	3.8	3.7	3.7	3.7
2005: II.....	12,587.5	12,572.0	12,684.5	1.7	4.2	99,445	99,333	99,438	99,437	2.7	3.2	2.7	2.8
2005: III.....	12,683.2	12,671.2	12,789.5	3.1	3.2	100,470	100,541	100,461	100,463	4.2	5.0	4.2	4.2
2005: IV.....	12,748.7	12,667.2	12,825.6	2.1	-0.1	101,312	101,565	101,309	101,314	3.4	4.1	3.4	3.4
2006: I.....	12,915.9	12,851.3	12,994.2	5.4	5.9	102,071	102,275	102,071	102,076	3.0	2.8	3.0	3.0
2006: II.....	12,962.5	12,891.0	13,035.4	1.4	1.2	102,980	103,173	102,973	102,976	3.6	3.6	3.6	3.6
2006: III.....	12,965.9	12,898.3	13,025.1	0.1	0.2	103,763	103,910	103,756	103,760	3.1	2.9	3.1	3.1
2006: IV.....	13,060.7	13,027.8	13,129.5	3.0	4.1	104,237	104,162	104,218	104,217	1.8	1.0	1.8	1.8
2007: I.....	13,089.3	13,071.1	13,155.8	0.9	1.3	105,366	105,297	105,349	105,351	4.4	4.4	4.4	4.4
2007: II.....	13,194.1	13,146.4	13,269.0	3.2	2.3	106,188	106,118	106,169	106,169	3.2	3.2	3.2	3.1
2007: III.....	13,268.5	13,230.4	13,404.4	2.3	2.6	106,709	106,653	106,706	106,703	2.0	2.0	2.0	2.0
2007: IV.....	13,363.5	13,352.2	13,548.5	2.9	3.7	106,940	107,644	106,943	106,949	0.9	3.8	0.9	0.9
2008: I.....	13,339.2	13,346.2	13,516.8	-0.7	-0.2	107,454	108,693	107,416	107,427	1.9	4.0	1.8	1.8
2008: II.....	13,359.0	13,382.4	13,519.7	0.6	1.1	108,295	109,887	108,330	108,340	3.2	4.5	3.4	3.4
2008: III.....	13,223.5	13,249.6	13,408.7	-4.0	-3.9	109,488	110,953	109,539	109,550	4.5	3.9	4.5	4.5
2008: IV.....	12,993.7	13,094.1	13,109.5	-6.8	-4.6	109,154	109,720	109,216	109,213	-1.2	-4.4	-1.2	-1.2
2009: I.....	12,832.6	12,964.2	12,945.5	-4.9	-3.9	109,465	109,163	109,484	109,476	1.1	-2.0	1.0	1.0
2009: II.....	12,810.0	12,971.4	12,929.4	-0.7	0.2	109,555	109,326	109,558	109,550	0.3	0.6	0.3	0.3
2009: III.....	12,860.8	12,984.5	13,013.8	1.6	0.4	109,759	109,702	109,750	109,744	0.7	1.4	0.7	0.7
2009: IV.....	13,019.0	13,051.1	13,170.1	5.0	2.1	109,693	110,265	109,665	109,664	-0.2	2.1	-0.3	-0.3
2010: I.....	13,138.8	13,085.5	13,313.0	3.7	1.1	109,959	110,838	109,952	109,950	1.0	2.1	1.1	1.0
2010: II.....	13,191.5	13,117.6	13,367.7	1.6	1.0	110,481	110,858	110,488	110,480	1.9	0.1	2.0	1.9

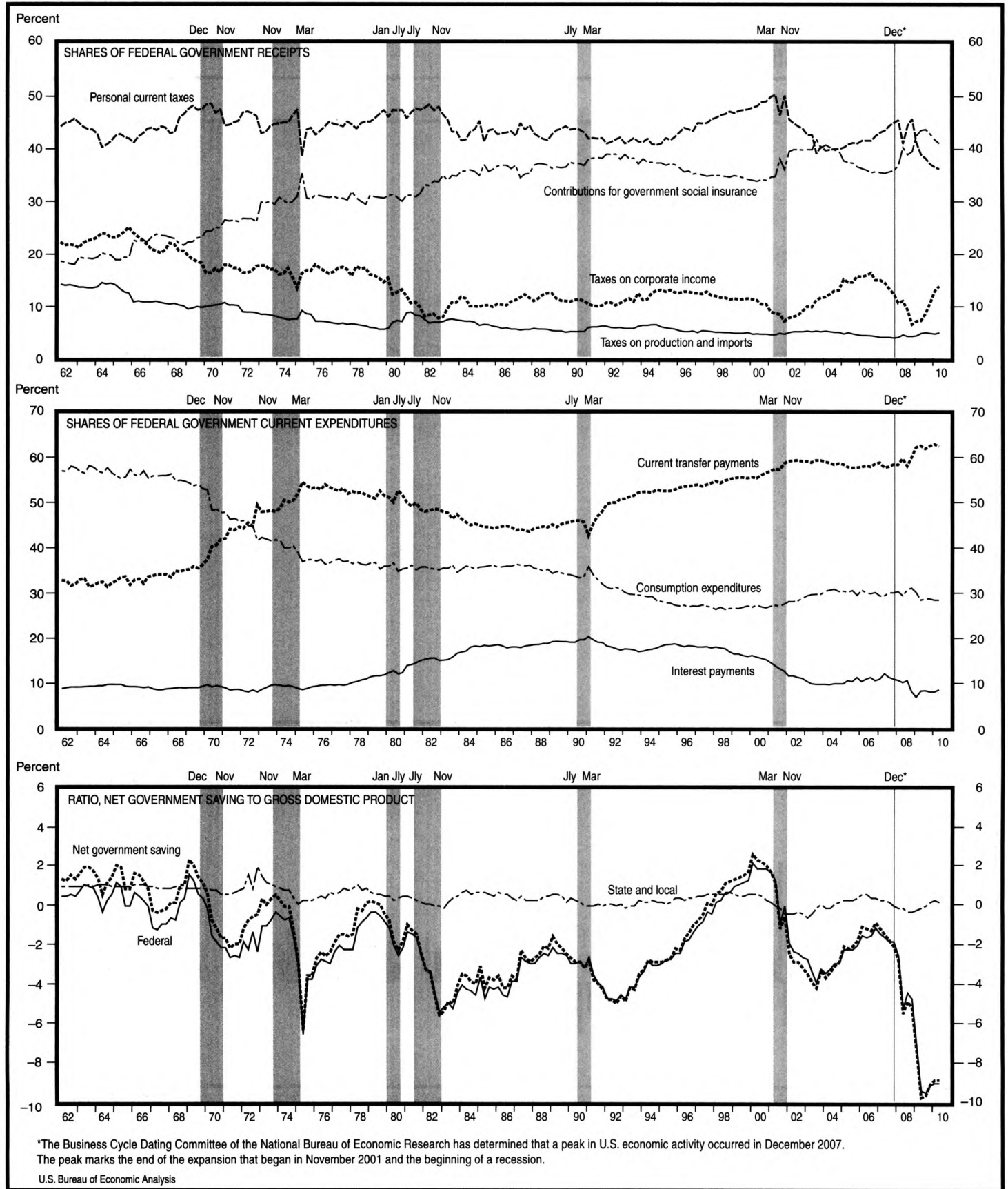
D. Charts

All series are seasonally adjusted at annual rates. The percent changes in real gross domestic product are based on quarter-to-quarter changes.

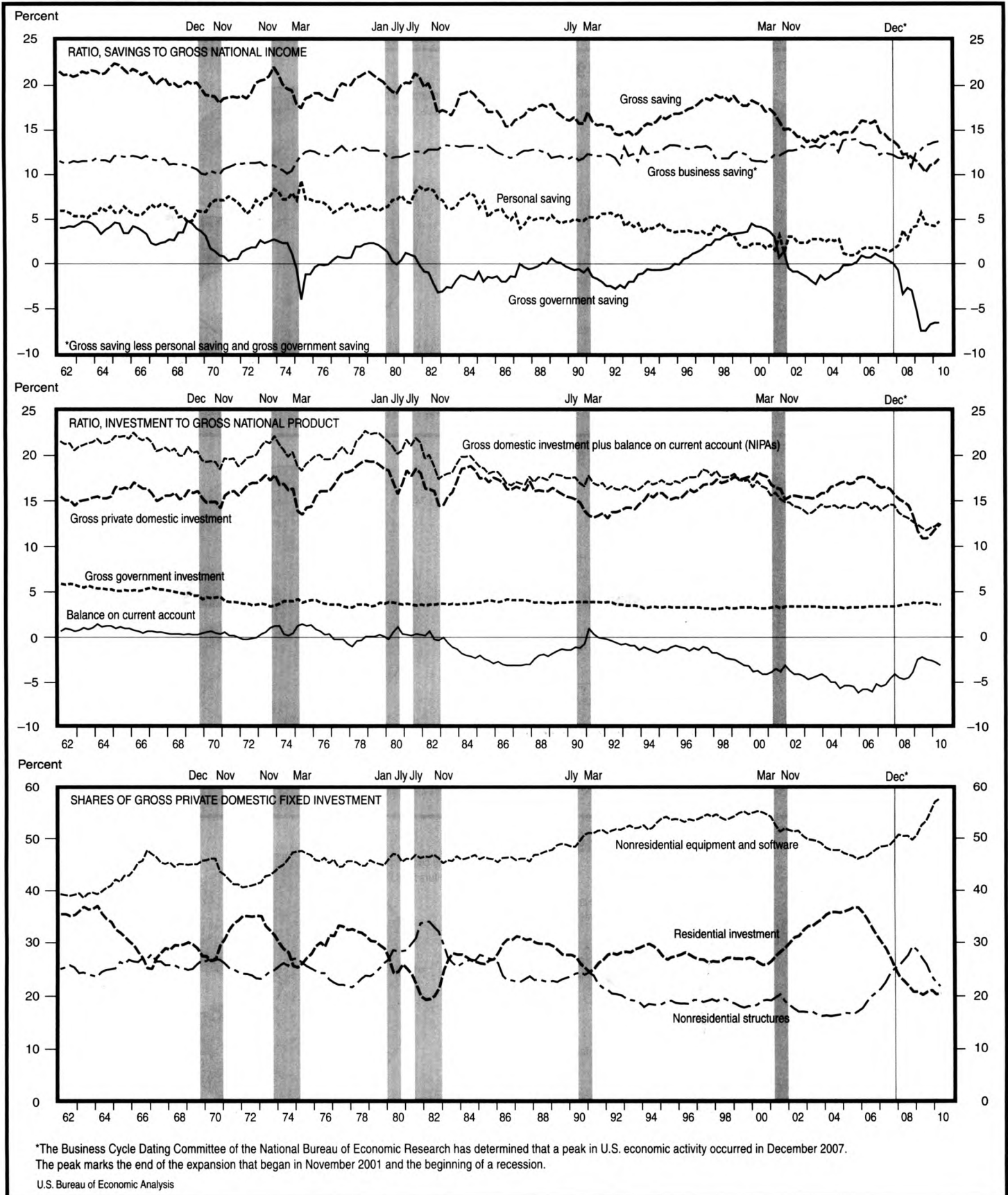
SELECTED NIPA SERIES



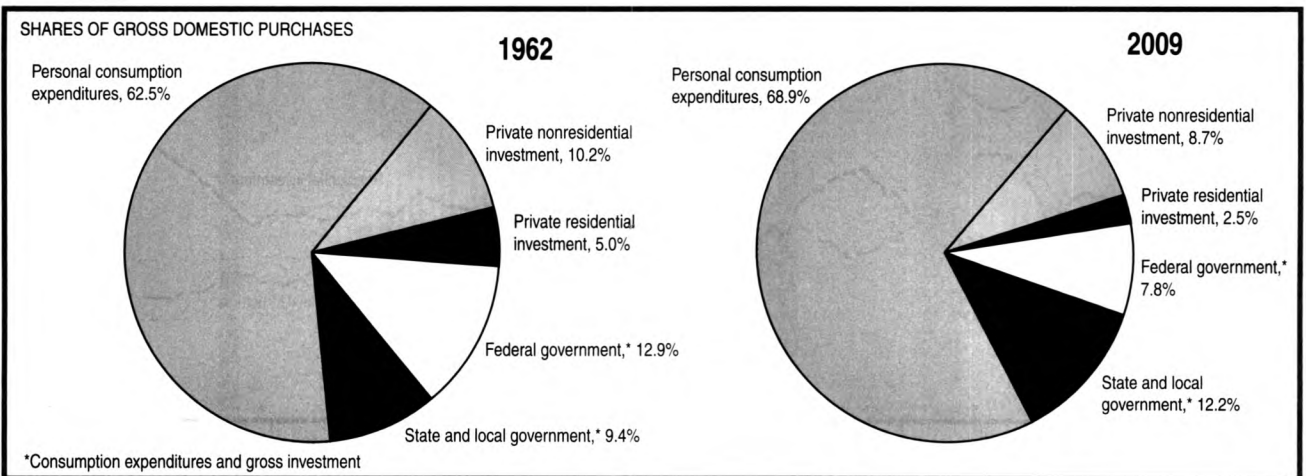
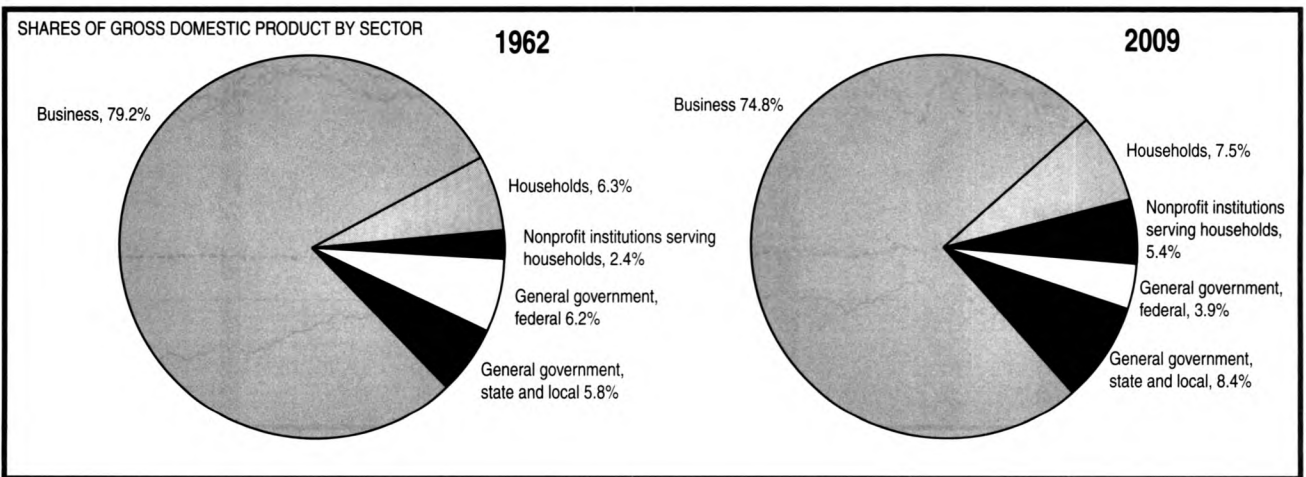
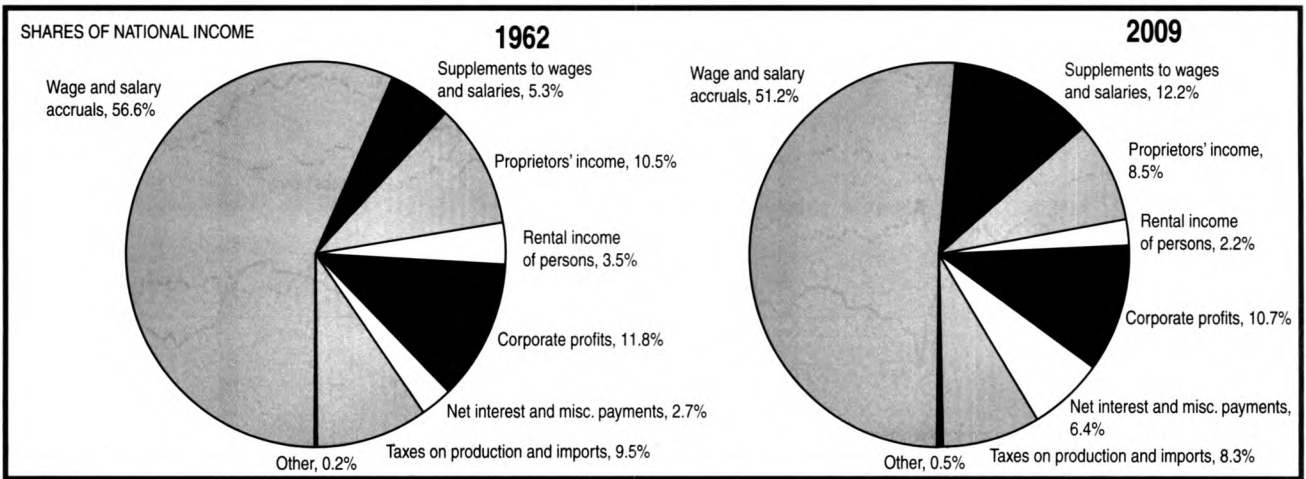
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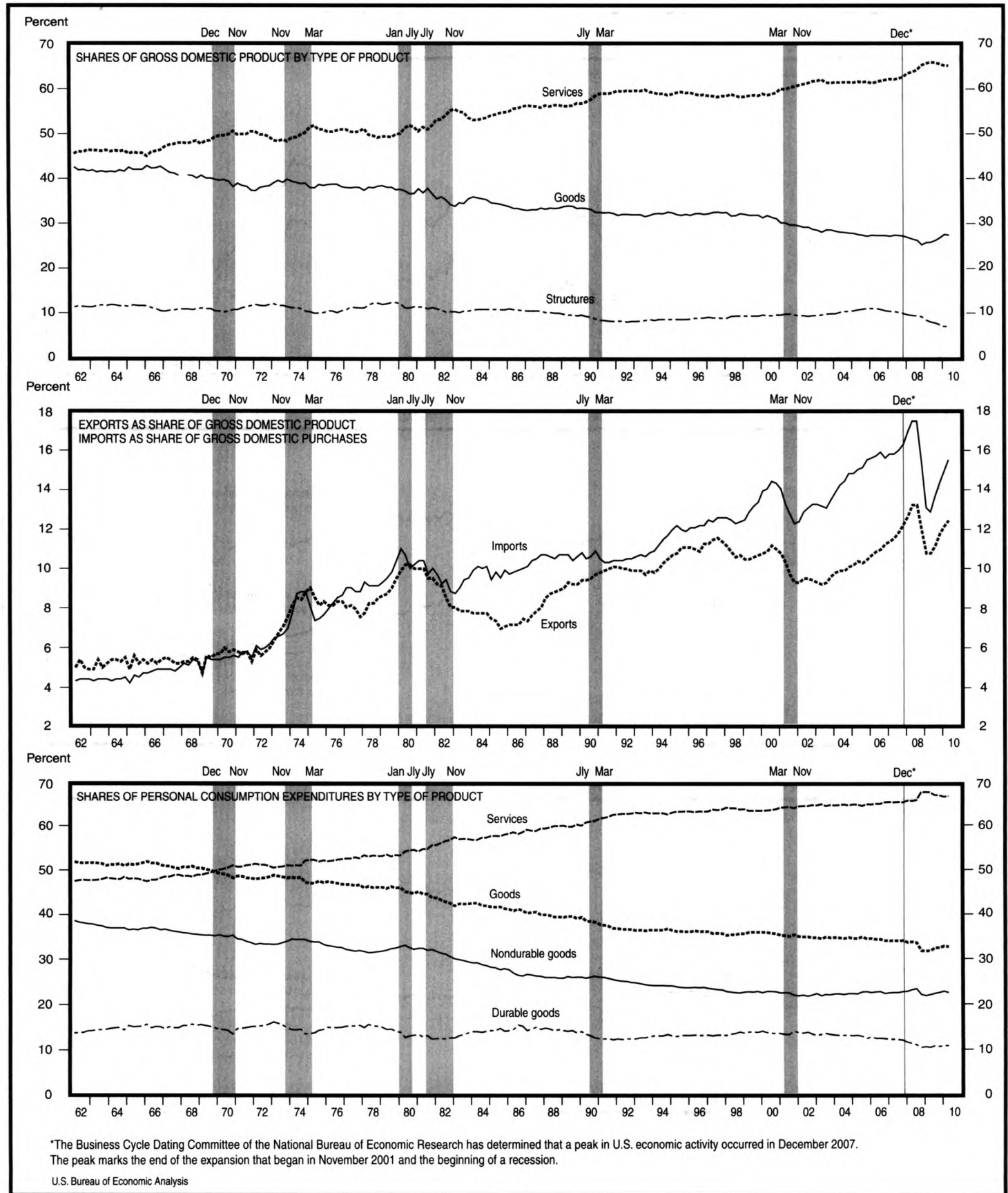


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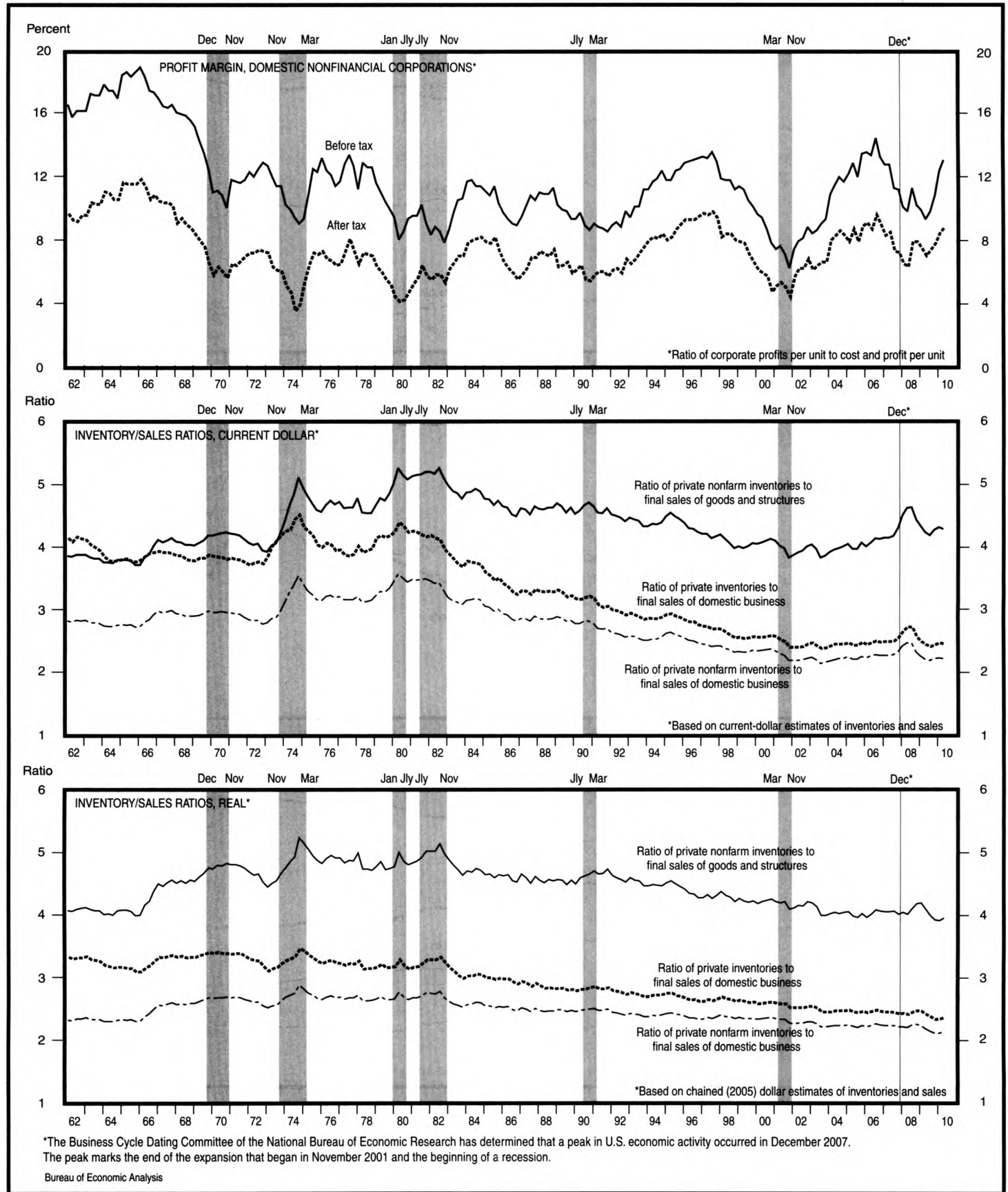


U.S. Bureau of Economic Analysis

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Industry Data

E. Industry Table

The statistics in this table were published in tables 3a and 5a in "Annual Industry Accounts: Advance Statistics on GDP by Industry for 2009 and Revised Statistics for 1998-2008" in the June 2010 SURVEY OF CURRENT BUSINESS.

Table E.1. Percent Changes in Chain-Type Quantity and Price Indexes for Value Added by Industry for 2007-2009

Line	Chain-type quantity indexes			Chain-type price indexes			Line	Chain-type quantity indexes			Chain-type price indexes								
	2007	2008	2009	2007	2008	2009		2007	2008	2009	2007	2008	2009						
1	Gross domestic product						2.1	0.4	-2.4	2.9	2.1	1.2	50	Finance, insurance, real estate, rental, and leasing					
2	Private industries						2.2	-0.1	-2.6	2.7	2.3	0.5	51	Finance and insurance					
3	Agriculture, forestry, fishing, and hunting						-5.7	9.5	4.6	27.2	1.4	-20.1	52	Federal Reserve banks, credit intermediation, and related activities.....					
4	Farms.....						-7.6	12.9	.....	35.2	0.7	.....	53	Securities, commodity contracts, and investments.....					
5	Forestry, fishing, and related activities.....						1.0	-3.2	.....	3.6	4.3	.....	54	Insurance carriers and related activities.....					
6	Mining						-4.5	0.3	3.7	10.7	26.4	-27.4	55	Funds, trusts, and other financial vehicles.....					
7	Oil and gas extraction.....						-5.3	-5.8	.....	7.6	43.6	.....	56	Real estate and rental and leasing					
8	Mining, except oil and gas.....						-5.3	-4.9	.....	13.6	17.0	.....	57	Real estate.....					
9	Support activities for mining.....						-0.9	30.2	.....	18.9	-12.1	.....	58	Rental and leasing services and lessors of intangible assets.....					
10	Utilities						3.5	3.2	3.1	1.1	0.1	2.3	59	Professional and business services					
11	Construction						-3.9	-3.3	-9.9	5.6	0.0	0.4	60	Professional, scientific, and technical services					
12	Manufacturing						4.5	-3.6	-5.9	-1.0	1.4	-0.2	61	Legal services.....					
13	Durable goods.....						4.1	0.3	-7.5	-1.4	-2.8	-0.8	62	Computer systems design and related services.....					
14	Wood products.....						9.6	0.0	.....	-13.9	-6.0	.....	63	Miscellaneous professional, scientific, and technical services.....					
15	Nonmetallic mineral products.....						1.0	-6.9	.....	-0.6	-4.5	.....	64	Management of companies and enterprises					
16	Primary metals.....						-5.4	-8.2	.....	6.1	6.3	.....	65	Administrative and waste management services					
17	Fabricated metal products.....						3.9	-3.4	.....	4.2	3.4	.....	66	Administrative and support services.....					
18	Machinery.....						3.1	1.8	.....	2.2	-0.9	.....	67	Waste management and remediation services.....					
19	Computer and electronic products.....						11.1	9.9	.....	-11.1	-10.1	.....	68	Educational services, health care, and social assistance					
20	Electrical equipment, appliances, and components.....						-4.4	7.7	.....	5.3	1.8	.....	69	Educational services					
21	Motor vehicles, bodies and trailers, and parts.....						-0.3	-6.6	.....	-2.5	-8.8	.....	70	Health care and social assistance					
22	Other transportation equipment.....						13.9	0.5	.....	0.8	-0.1	.....	71	Ambulatory health care services.....					
23	Furniture and related products.....						-11.9	-10.1	.....	3.5	0.7	.....	72	Hospitals and nursing and residential care facilities.....					
24	Miscellaneous manufacturing.....						4.4	0.6	.....	1.8	-0.6	.....	73	Social assistance.....					
25	Nondurable goods.....						5.0	-8.2	-3.8	-0.4	6.8	0.6	74	Arts, entertainment, recreation, accommodation, and food services					
26	Food and beverage and tobacco products.....						6.2	-7.6	.....	-4.1	11.0	.....	75	Arts, entertainment, and recreation					
27	Textile mills and textile product mills.....						4.4	-23.2	.....	-2.2	1.8	.....	76	Performing arts, spectator sports, museums, and related activities.....					
28	Apparel and leather and allied products.....						-3.3	-3.1	.....	-0.2	-2.1	.....	77	Amusements, gambling, and recreation industries.....					
29	Paper products.....						-3.1	-4.6	.....	2.6	6.2	.....	78	Accommodation and food services					
30	Printing and related support activities.....						2.7	-0.3	.....	-0.7	-3.6	.....	79	Accommodation.....					
31	Petroleum and coal products.....						0.0	2.0	.....	4.6	-0.1	.....	80	Food services and drinking places.....					
32	Chemical products.....						8.3	-15.9	.....	-0.2	12.6	.....	81	Other services, except government					
33	Plastics and rubber products.....						12.7	-9.2	.....	-2.7	2.8	.....	82	Government					
34	Wholesale trade						2.5	-0.6	-1.0	3.5	1.2	-2.4	83	Federal					
35	Retail trade						1.6	-5.2	-4.5	0.4	2.3	1.8	84	General government.....					
36	Transportation and warehousing						3.0	-2.5	-2.8	0.1	1.9	0.0	85	Government enterprises.....					
37	Air transportation.....						4.9	-6.7	.....	-2.1	0.3	.....	86	State and local					
38	Rail transportation.....						0.3	-10.1	.....	3.4	12.4	.....	87	General government.....					
39	Water transportation.....						27.4	10.8	.....	-12.6	-7.4	.....	88	Government enterprises.....					
40	Truck transportation.....						3.4	-0.9	.....	-2.2	-0.1	.....	89	Addenda:					
41	Transit and ground passenger transportation.....						1.2	-1.8	.....	1.5	1.7	.....	90	Private goods-producing industries ¹					
42	Pipeline transportation.....						17.3	0.7	.....	3.9	-1.2	.....	91	Private services-producing industries ²					
43	Other transportation and support activities.....						-2.6	-1.3	.....	3.1	3.3	.....		Information-communications-technology-producing industries ³					
44	Warehousing and storage.....						4.9	-3.2	.....	3.4	4.2	.....						
45	Information						6.0	1.4	1.6	-0.9	-1.4	0.2							
46	Publishing industries (includes software).....						9.4	-0.4	.....	-0.2	0.0	.....						
47	Motion picture and sound recording industries.....						0.9	-2.6	.....	3.4	0.8	.....						
48	Broadcasting and telecommunications.....						9.6	2.2	.....	-0.7	-2.4	.....						
49	Information and data processing services.....						-10.5	4.8	.....	-6.6	-1.0	.....						

1. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

2. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social

assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

3. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

International Data

F. Transactions Tables

Selected U.S. international transactions tables are presented in this section. For BEA's full set of detailed estimates of U.S. international transactions, visit BEA's Web site at www.bea.gov.

Table F.1. U.S. International Transactions in Goods and Services

(Millions of dollars, monthly estimates seasonally adjusted)

	2008	2009	2009							2010						
			June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan. ^r	Feb. ^r	March ^r	April ^r	May ^r	June ^r	July ^p
Exports of goods and services	1,839,012	1,570,797	127,869	129,616	130,350	134,180	138,094	138,997	143,353	144,512	144,368	150,035	148,830	152,575	150,570	153,330
Goods	1,304,896	1,068,499	86,580	88,233	88,611	92,014	95,217	95,729	99,631	100,382	100,156	105,102	104,114	107,105	104,893	107,681
Foods, feeds, and beverages	108,349	93,908	7,990	7,662	7,742	7,420	7,855	8,940	8,965	8,924	8,467	8,540	7,892	7,859	7,553	7,514
Industrial supplies and materials	388,033	296,709	24,497	24,743	25,808	26,995	27,447	26,958	28,277	29,106	29,619	31,744	32,329	32,858	31,842	32,344
Capital goods, except automotive	457,655	390,461	31,645	32,100	30,969	32,736	33,455	33,539	35,090	34,881	35,011	36,002	36,002	37,993	36,572	38,826
Automotive vehicles, parts, and engines	121,451	81,715	5,765	6,877	7,399	7,592	7,916	8,310	8,818	8,996	9,007	9,142	9,270	9,407	9,672	9,297
Consumer goods (nonfood), except automotive	161,292	150,044	12,176	12,501	12,335	12,712	13,619	12,915	13,153	13,641	13,170	13,916	13,182	13,522	13,647	13,639
Other goods	50,662	43,206	3,466	3,645	3,353	3,579	4,041	3,628	4,001	3,895	3,960	5,073	4,513	4,483	4,724	5,242
Adjustments ¹	17,454	12,456	1,040	705	1,005	981	883	1,439	1,326	938	920	685	926	963	883	818
Services	534,116	502,298	41,290	41,384	41,739	42,165	42,877	43,268	43,723	44,130	44,212	44,933	44,715	45,471	45,678	45,649
Travel	109,976	93,917	7,541	7,688	7,780	7,843	7,992	7,926	8,051	8,265	8,245	8,496	8,294	8,456	8,548	8,687
Passenger fares	31,404	26,424	2,135	2,141	2,188	2,169	2,094	2,089	2,173	2,289	2,376	2,502	2,483	2,581	2,630	2,674
Other transportation	43,714	35,406	2,848	2,892	2,925	3,017	3,037	3,220	3,114	3,167	3,241	3,283	3,278	3,316	3,403	3,348
Royalties and license fees	93,920	89,791	7,437	7,037	7,081	7,278	7,966	8,211	8,353	8,087	7,991	8,060	8,154	8,235	8,283	8,330
Other private services	238,932	238,332	19,590	19,659	19,798	20,002	20,368	20,497	20,690	20,727	20,785	21,064	20,908	21,264	21,206	21,037
Transfers under U.S. military agency sales contracts ²	14,936	17,096	1,633	1,856	1,851	1,738	1,297	1,199	1,213	1,427	1,420	1,396	1,489	1,516	1,501	1,464
U.S. government miscellaneous services	1,234	1,333	105	111	115	119	122	126	129	167	154	133	109	103	106	109
Imports of goods and services	2,537,814	1,945,705	155,009	162,702	161,421	169,343	170,396	174,270	180,485	179,352	184,279	189,734	188,875	194,369	200,333	196,105
Goods	2,139,548	1,575,443	124,821	131,979	130,716	138,282	139,193	142,792	148,713	147,634	151,823	157,504	156,866	161,744	167,115	162,915
Foods, feeds, and beverages	88,997	81,604	6,818	6,825	6,698	6,679	6,843	6,725	6,919	7,267	7,227	7,510	7,505	7,714	7,739	7,646
Industrial supplies and materials	779,481	462,512	37,127	38,841	37,561	42,671	41,020	43,353	47,446	46,713	49,344	52,055	52,204	50,088	49,880	49,436
Capital goods, except automotive	453,743	369,336	29,292	30,456	30,274	31,139	32,023	32,609	33,718	33,524	33,903	34,400	35,961	37,883	38,272	37,693
Automotive vehicles, parts, and engines	231,242	157,629	11,442	13,786	14,617	15,650	15,998	16,098	17,026	16,750	16,045	17,620	17,348	19,500	20,788	20,075
Consumer goods (nonfood), except automotive	481,643	428,379	34,087	35,591	35,155	35,514	36,679	37,520	36,958	36,464	38,315	38,910	37,382	39,991	43,103	41,199
Other goods	68,536	60,165	4,911	5,282	4,844	5,256	4,989	4,917	5,122	5,097	5,213	5,137	4,638	4,668	5,258	4,920
Adjustments ¹	35,907	15,818	1,146	1,197	1,566	1,373	1,641	1,571	1,524	1,818	1,775	1,873	1,827	1,899	2,075	1,946
Services	398,266	370,262	30,188	30,724	30,705	31,061	31,203	31,478	31,772	31,718	32,456	32,230	32,009	32,625	33,218	33,191
Travel	79,726	73,230	5,808	6,093	6,181	6,185	6,127	6,130	6,091	6,269	6,180	6,202	5,946	6,118	6,232	6,292
Passenger fares	32,563	25,980	2,032	2,162	2,153	2,140	2,144	2,200	2,234	2,205	2,154	2,279	2,219	2,402	2,424	2,449
Other transportation	53,702	41,586	3,303	3,373	3,177	3,330	3,268	3,409	3,592	3,603	3,738	3,946	3,956	4,101	4,346	4,340
Royalties and license fees	25,781	25,230	2,151	2,039	2,035	2,063	2,182	2,226	2,255	2,295	3,044	2,323	2,351	2,381	2,581	2,451
Other private services	173,686	168,892	13,935	14,086	14,176	14,349	14,475	14,497	14,574	14,366	14,371	14,513	14,562	14,646	14,654	14,676
Direct defense expenditures ²	28,311	30,474	2,571	2,574	2,577	2,577	2,562	2,561	2,566	2,571	2,574	2,576	2,576	2,576	2,574	2,571
U.S. government miscellaneous services	4,497	4,871	388	397	406	417	445	455	460	408	396	391	398	402	408	413
Memoranda:																
Balance on goods	-834,652	-506,944	-38,241	-43,746	-42,105	-46,268	-43,976	-47,063	-49,082	-47,252	-51,667	-52,402	-52,752	-54,639	-62,222	-55,234
Balance on services	135,850	132,036	11,102	10,660	11,033	11,104	11,674	11,790	11,950	12,412	11,756	12,703	12,706	12,846	12,460	12,459
Balance on goods and services	-698,802	-374,908	-27,139	-33,086	-31,072	-35,164	-32,302	-35,273	-37,132	-34,840	-39,912	-39,699	-40,045	-41,794	-49,762	-42,775

p Preliminary

r Revised

1. Reflects adjustments necessary to bring Census Bureau data in line with the concepts and definitions used by BEA

to prepare international and national accounts.

2. Contains goods that cannot be separately identified.

Source: Bureau of Economic Analysis and Census Bureau.

Table F.2. U.S. International Transactions

(Millions of dollars)

Line	(Credits +; debits -)	2008	2009 ^p	Not seasonally adjusted								Seasonally adjusted			
				2008		2009		2008		2009					
				III	IV	I	II	III ^r	IV ^p	III	IV	I ^r	II ^r	III ^r	IV ^p
Current account															
1	Exports of goods and services and income receipts	2,591,233	2,115,929	672,971	594,153	499,388	511,272	536,207	569,063	673,383	591,747	507,291	506,204	535,114	567,322
2	Exports of goods and services	1,826,596	1,554,718	478,003	427,366	364,527	374,661	393,921	421,609	478,064	424,151	372,024	371,217	392,800	418,679
3	Goods, balance of payments basis	1,276,994	1,045,543	334,254	294,043	244,070	248,891	262,030	290,552	337,912	290,569	249,108	245,968	263,645	286,923
4	Services	549,602	509,175	143,749	133,324	120,457	125,769	131,891	131,057	140,152	133,583	122,917	125,349	129,155	131,756
5	Transfers under U.S. military agency sales contracts	22,571	26,051	5,120	5,295	5,437	6,976	7,076	6,562	5,120	5,295	5,437	6,976	7,076	6,562
6	Travel	110,090	94,194	32,831	24,095	20,734	23,822	27,205	22,433	28,835	26,178	23,454	22,766	23,782	24,192
7	Passenger fares	31,623	26,878	9,104	7,705	6,696	6,486	7,223	6,472	8,254	7,896	7,114	6,629	6,509	6,625
8	Other transportation	58,945	44,935	15,796	13,447	10,441	10,704	11,396	12,394	15,621	13,182	10,777	10,638	11,241	12,279
9	Royalties and license fees	91,599	84,418	21,682	23,160	18,897	22,874	20,360	22,287	23,069	22,685	20,075	20,829	21,585	21,930
10	Other private services	233,529	231,336	58,902	59,296	57,939	54,589	58,276	60,532	58,940	58,021	55,748	57,193	58,607	59,790
11	U.S. government miscellaneous services	1,245	1,364	313	326	312	319	355	377	313	326	312	319	355	377
12	Income receipts	764,637	561,211	194,969	166,787	134,661	136,611	142,286	147,453	195,319	167,596	135,267	134,987	142,315	148,642
13	Income receipts on U.S.-owned assets abroad	761,593	558,256	194,204	166,038	134,120	135,873	141,555	146,707	194,554	166,847	134,526	134,249	141,584	147,896
14	Direct investment receipts	370,747	301,842	95,572	74,868	62,689	73,119	80,813	85,221	96,047	75,736	63,079	71,476	80,810	86,477
15	Other private receipts	385,940	251,623	97,196	88,964	68,995	61,673	60,021	60,934	97,196	88,964	68,995	61,673	60,021	60,934
16	U.S. government receipts	4,906	4,790	1,256	2,206	2,436	1,081	721	552	1,311	2,147	2,452	1,100	753	485
17	Compensation of employees	3,044	2,956	765	749	741	738	731	746	765	749	741	738	731	746
18	Imports of goods and services and income payments	-3,168,938	-2,405,555	-846,599	-716,389	-554,995	-577,468	-619,670	-653,422	-825,200	-715,096	-581,287	-570,691	-602,438	-651,138
19	Imports of goods and services	-2,522,532	-1,933,347	-684,619	-570,708	-439,427	-457,641	-505,488	-530,791	-664,006	-568,646	-464,244	-452,293	-489,183	-527,627
20	Goods, balance of payments basis	-2,117,245	-1,562,588	-576,158	-473,202	-353,710	-363,611	-408,619	-436,648	-559,002	-469,389	-373,107	-361,318	-395,746	-432,418
21	Services	-405,287	-370,759	-108,461	-97,506	-85,718	-94,029	-96,869	-94,143	-105,004	-99,257	-91,137	-90,975	-93,437	-95,209
22	Direct defense expenditures	-36,452	-35,677	-9,784	-8,913	-8,454	-8,831	-9,215	-9,177	-9,784	-8,913	-8,454	-8,831	-9,215	-9,177
23	Travel	-79,743	-73,077	-22,410	-16,899	-16,083	-20,082	-20,943	-15,969	-19,848	-19,551	-18,516	-17,466	-18,560	-18,535
24	Passenger fares	-32,597	-25,996	-8,784	-7,795	-6,444	-6,661	-6,710	-6,181	-8,343	-8,357	-6,948	-6,095	-6,350	-6,603
25	Other transportation	-72,143	-54,688	-19,483	-16,558	-12,966	-12,954	-14,120	-14,647	-18,924	-16,767	-13,898	-12,972	-13,458	-14,360
26	Royalties and license fees	-26,616	-23,858	-7,493	-6,334	-5,672	-5,984	-5,774	-6,427	-7,644	-6,007	-5,689	-6,133	-5,954	-6,081
27	Other private services	-153,267	-152,574	-39,377	-39,843	-34,993	-38,331	-38,372	-40,378	-39,331	-38,498	-36,527	-38,292	-38,665	-39,090
28	U.S. government miscellaneous services	-4,469	-4,889	-1,130	-1,164	-1,105	-1,186	-1,235	-1,364	-1,130	-1,164	-1,105	-1,186	-1,235	-1,364
29	Income payments	-646,406	-472,208	-161,980	-145,681	-115,567	-119,827	-114,182	-122,632	-161,194	-146,450	-117,044	-118,399	-113,255	-123,511
30	Income payments on foreign-owned assets in the United States	-636,043	-462,163	-159,471	-142,816	-113,062	-117,479	-111,743	-119,879	-158,618	-143,823	-114,496	-115,911	-110,757	-121,000
31	Direct investment payments	-120,862	-95,045	-29,903	-23,466	-20,531	-25,402	-25,031	-34,081	-29,050	-24,473	-11,965	-23,834	-24,045	-35,202
32	Other private payments	-349,871	-235,015	-88,504	-79,890	-66,038	-58,782	-55,223	-54,972	-88,504	-79,890	-66,038	-58,782	-55,223	-54,972
33	U.S. government payments	-165,310	-132,103	-41,064	-39,460	-36,493	-33,295	-31,489	-30,826	-41,064	-39,460	-36,493	-33,295	-31,489	-30,826
34	Compensation of employees	-10,364	-10,045	-2,509	-2,866	-2,505	-2,348	-2,439	-2,753	-2,576	-2,627	-2,548	-2,488	-2,498	-2,510
35	Unilateral current transfers, net	-128,363	-130,243	-32,052	-31,977	-30,910	-32,179	-35,790	-31,374	-32,361	-31,527	-30,185	-33,256	-35,025	-31,777
36	U.S. government grants	-38,003	-40,930	-8,568	-9,207	-8,342	-10,841	-12,743	-9,004	-8,568	-9,207	-8,342	-10,841	-12,743	-9,004
37	U.S. government pensions and other transfers	-8,390	-9,359	-1,538	-1,568	-1,842	-1,832	-2,684	-3,001	-2,100	-2,113	-2,300	-2,342	-2,353	-2,364
38	Private remittances and other transfers	-83,970	-79,955	-21,946	-19,612	-20,727	-19,507	-20,353	-19,368	-21,693	-20,207	-19,543	-20,074	-19,929	-20,408
Capital account															
39	Capital account transactions, net	953	-2,859	2,967	-695	-710	-719	-718	-713	2,967	-695	-710	-719	-718	-713
Financial account															
40	U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))	-106	-237,454	22,567	132,217	88,456	33,873	-276,096	-83,688	29,322	114,730	94,092	36,762	-269,192	-99,116
41	U.S. official reserve assets	-4,848	-52,256	-179	-3,126	-982	-3,632	-49,021	1,379	-179	-3,126	-982	-3,632	-49,021	1,379
42	Gold	0	0	0	0	0	0	0	0	0	0	0	0	0	
43	Special drawing rights	-106	-48,230	-30	-25	-15	-8	-47,720	-487	-30	-25	-15	-8	-47,720	-487
44	Reserve position in the International Monetary Fund	-3,473	-3,357	256	-2,886	-754	-3,485	-1,098	1,980	256	-2,886	-754	-3,485	-1,098	1,980
45	Foreign currencies	-1,269	-669	-405	-215	-213	-139	-203	-114	-405	-215	-213	-139	-203	-114
46	U.S. government assets, other than official reserve assets	-529,615	541,776	-225,997	-265,293	244,102	193,750	57,736	46,187	-225,997	-265,293	244,102	193,750	57,736	46,187
47	U.S. credits and other long-term assets	-2,202	-3,768	-475	-442	-240	-1,947	-616	-965	-475	-442	-240	-1,947	-616	-965
48	Repayments on U.S. credits and other long-term assets	2,354	2,117	695	672	484	432	534	667	695	672	484	432	534	667
49	U.S. foreign currency holdings and U.S. short-term assets	-529,766	543,426	-226,217	-265,523	243,858	195,265	57,818	46,485	-226,217	-265,523	243,858	195,265	57,818	46,485
50	U.S. private assets	534,357	-726,974	248,743	400,637	-154,664	-156,245	-284,811	-131,254	255,498	383,150	-149,028	-153,356	-277,907	-146,682
51	Direct investment	-332,012	-220,972	-60,870	-66,999	-46,539	-50,957	-75,441	-48,025	-54,115	-84,406	-40,903	-48,078	-68,537	-63,453
52	Foreign securities	60,761	-221,539	79,182	70,015	-36,201	-92,589	-46,967	-45,782	79,182	70,015	-36,201	-92,589	-46,967	-45,782
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	372,229	135,836	87,352	103,739	17,477	14,519	81,700	22,140	87,352	103,739	17,477	14,519	81,700	22,140
54	U.S. claims reported by U.S. banks and securities brokers	433,379	-420,299	143,079	293,882	-89,401	-27,208	-244,103	-59,587	143,079	293,882	-89,401	-27,208	-244,103	-59,587
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))	534,071	435,236	120,270	-15,772	-68,842	16,728	345,747	141,602	117,897	-11,888	-67,583	14,648	343,388	144,782
56	Foreign official assets in the United States	487,021	447,575	115,573	-16,024	70,892	124,299	123,786	128,598	115,573	-16,024	70,892	124,299	123,786	128,598
57	U.S. government securities	543,498	451,108	105,920	82,974	118,565	120,661	94,067	117,815	105,920	82,974	118,565	120,661	94,067	117,815
58	U.S. Treasury securities	477,652	490,125	116,479	178,948	118,309	123,713	123,675	124,428	116,479	178,948	118,309	123,713	123,675	124,428
59	Other	65,846	-38,017	-10,559	-95,974	256	-3,052	-29,608	-6,613	-10,559	-95,974	256	-3,052	-29,608	-6,613
60	Other U.S. government liabilities	8,626	58,461	1,642	2,900	2,720	1,228	53,304	1,209	1,642	2,900	2,720	1,228	53,304	1,209
61	U.S. liabilities reported by U.S. banks and securities brokers	-153,443	-71,588	9,797	-109,370	-51,891	-732	-27,188	8,223	9,797	-109,370	-51,891	-732	-27,188	8,223
62	Other foreign official assets	88,340	9,594	-1,786	7,472	1,498	3,142	3,603	1,351	-1,786	7,472	1,498	3,142	3,603	1,351
63	Other foreign assets in the United States</														

Table F.3. U.S. International Transactions, by Area—Continues
(Millions of dollars)

Line	(Credits +; debits -)	Europe		European Union		Euro area		United Kingdom	
		2009:III ^r	2009:IV ^p	2009:III ^r	2009:IV ^p	2009:III ^r	2009:IV ^p	2009:III ^r	2009:IV ^p
Current account									
1	Exports of goods and services and income receipts	177,490	189,020	151,358	161,755	103,590	111,077	39,104	40,704
2	Exports of goods and services	113,092	120,999	96,490	103,970	64,833	70,137	24,824	26,234
3	Goods, balance of payments basis	60,595	66,511	51,247	56,979	37,263	42,071	10,986	11,579
4	Services	52,497	54,488	45,243	46,991	27,570	28,066	13,838	14,655
5	Transfers under U.S. military agency sales contracts	1,196	1,356	885	1,066	546	814	230	173
6	Travel	8,957	7,611	8,190	6,930	4,978	3,779	2,570	2,467
7	Passenger fares	2,450	2,332	2,217	2,156	1,401	1,073	710	847
8	Other transportation	4,125	4,507	3,634	3,977	2,083	2,242	928	1,020
9	Royalties and license fees	11,667	12,593	9,314	10,060	7,308	7,851	1,379	1,509
10	Other private services	24,006	25,987	20,923	22,717	11,202	12,253	8,003	8,620
11	U.S. government miscellaneous services	96	102	80	84	52	54	19	19
12	Income receipts	64,398	68,021	54,868	57,786	38,758	40,939	14,280	14,470
13	Income receipts on U.S.-owned assets abroad	64,283	67,909	54,774	57,695	38,706	40,887	14,252	14,446
14	Direct investment receipts	37,988	41,572	31,382	34,429	25,038	27,240	5,566	5,871
15	Other private receipts	25,880	26,151	23,000	23,097	13,309	13,485	8,679	8,575
16	U.S. government receipts	415	186	392	169	359	162	7	0
17	Compensation of employees	115	112	91	91	52	53	28	24
18	Imports of goods and services and income payments	-183,392	-194,394	-157,234	-164,100	-109,391	-115,219	-37,558	-38,245
19	Imports of goods and services	-127,337	-130,968	-106,992	-109,814	-76,184	-78,784	-22,908	-22,899
20	Goods, balance of payments basis	-83,666	-89,707	-70,716	-75,982	-52,892	-57,430	-12,554	-12,837
21	Services	-43,671	-41,261	-36,276	-33,832	-23,291	-21,354	-10,354	-10,063
22	Direct defense expenditures	-3,778	-3,703	-3,454	-3,363	-2,912	-2,844	-497	-500
23	Travel	-6,954	-3,983	-6,139	-3,550	-4,313	-2,410	-1,345	-838
24	Passenger fares	-3,320	-2,486	-3,102	-2,333	-1,908	-1,467	-986	-773
25	Other transportation	-5,693	-5,625	-5,019	-4,947	-3,132	-3,033	-1,011	-1,005
26	Royalties and license fees	-3,718	-4,132	-2,977	-3,304	-1,856	-2,093	-711	-765
27	Other private services	-19,577	-20,558	-15,176	-15,942	-8,842	-9,204	-5,760	-6,140
28	U.S. government miscellaneous services	-631	-774	-409	-394	-329	-303	-44	-41
29	Income payments	-56,055	-63,425	-50,243	-54,286	-33,207	-36,435	-14,650	-15,346
30	Income payments on foreign-owned assets in the United States	-55,910	-63,232	-50,129	-54,139	-33,124	-36,334	-14,624	-15,314
31	Direct investment payments	-20,272	-27,984	-18,991	-23,350	-13,138	-16,300	-4,396	-5,484
32	Other private payments	-30,924	-30,804	-28,069	-27,917	-17,415	-17,541	-10,036	-9,759
33	U.S. government payments	-4,714	-4,444	-3,069	-2,872	-2,571	-2,483	-192	-71
34	Compensation of employees	-145	-193	-114	-147	-83	-101	-26	-31
35	Unilateral current transfers, net	-3,423	-2,503	-1,665	-1,062	-1,763	-1,591	371	782
36	U.S. government grants	-592	-439	-52	-24	-21	-2	0	0
37	U.S. government pensions and other transfers	-508	-510	-472	-474	-359	-356	-75	-76
38	Private remittances and other transfers	-2,323	-1,554	-1,141	-564	-1,383	-1,233	446	858
Capital account									
39	Capital account transactions, net	-237	-234	-130	-129	-72	-71	-16	-16
Financial account									
40	U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))	-115,391	17,466	-111,058	18,080	-4,525	14,163	-113,916	-13,549
41	U.S. official reserve assets	-170	-85	-145	-72	-145	-72	0	0
42	Gold	0	0	0	0	0	0	0	0
43	Special drawing rights								
44	Reserve position in the International Monetary Fund								
45	Foreign currencies	-170	-85	-145	-72	-145	-72		
46	U.S. government assets, other than official reserve assets	35,365	41,525	30,975	40,462	16,281	37,163	2,490	15
47	U.S. credits and other long-term assets	-7	-18	0	-2	0	0	0	0
48	Repayments on U.S. credits and other long-term assets	115	108	86	8	27	7	0	0
49	U.S. foreign currency holdings and U.S. short-term assets	35,257	41,435	30,889	40,456	16,254	37,156	2,490	15
50	U.S. private assets	-150,586	-23,975	-141,888	-22,310	-20,661	-22,928	-116,406	-13,564
51	Direct investment	-36,955	-21,837	-31,772	-15,258	-25,705	-7,520	-5,495	-7,224
52	Foreign securities	-7,539	-10,252	-9,206	-8,897	-659	-17,503	-6,722	3,538
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	29,043	6,397	29,019	8,503	53,320	5,121	-24,601	-4,356
54	U.S. claims reported by U.S. banks and securities brokers	-135,135	1,717	-129,929	-6,658	-47,617	-3,026	-79,588	-5,522
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))	61,193	-19,199	73,822	-40,042	-10,640	-11,385	81,080	-27,757
56	Foreign official assets in the United States	-16,905	18,351	(²)	(²)	(²)	(²)	(²)	(²)
57	U.S. government securities	(¹)	(¹)	(²)	(²)	(²)	(²)	(²)	(²)
58	U.S. Treasury securities	(¹)	(¹)	(²)	(²)	(²)	(²)	(²)	(²)
59	Other	(¹)	(¹)	(²)	(²)	(²)	(²)	(²)	(²)
60	Other U.S. government liabilities	357	-348	64	-593	200	150	-49	-1
61	U.S. liabilities reported by U.S. banks and securities brokers	(¹)	(¹)	(²)	(²)	(²)	(²)	(²)	(²)
62	Other foreign official assets	(¹)	(¹)	(²)	(²)	(²)	(²)	(²)	(²)
63	Other foreign assets in the United States	78,098	-37,550	(²)	(²)	(²)	(²)	(²)	(²)
64	Direct investment	30,124	26,471	27,615	24,718	22,896	22,733	957	2,048
65	U.S. Treasury securities	-21,939	-29,366	(²)	(²)	(²)	(²)	(²)	(²)
66	U.S. securities other than U.S. Treasury securities	4,005	-11,493	3,749	-11,548	10,015	-7,586	-7,277	-4,130
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	-1,377	-15,760	-2,657	-15,779	-12,538	3,807	9,986	-19,980
69	U.S. liabilities reported by U.S. banks and securities brokers	67,285	-7,402	² 45,051	² -36,840	² -31,215	² -30,489	² 77,463	² -5,694
70	Financial derivatives, net	6,784	n.a.	8,061	n.a.	4,749	n.a.	3,369	n.a.
71	Statistical discrepancy (sum of above items with sign reversed)	56,976	9,845	36,847	25,497	18,052	3,025	27,565	38,083
Memoranda:									
72	Balance on goods (lines 3 and 20)	-23,071	-23,196	-19,469	-19,003	-15,630	-15,359	-1,568	-1,258
73	Balance on services (lines 4 and 21)	8,826	13,227	8,967	13,158	4,279	6,713	3,484	4,592
74	Balance on goods and services (lines 2 and 19)	-14,245	-9,969	-10,502	-5,845	-11,351	-8,646	1,916	3,334
75	Balance on income (lines 12 and 29)	8,343	4,595	4,625	3,500	5,551	4,505	-370	-875
76	Unilateral current transfers, net (line 35)	-3,423	-2,503	-1,665	-1,062	-1,763	-1,591	371	782
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	-9,325	-7,877	-7,542	-3,406	-7,564	-5,732	1,918	3,240

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(*) Transactions are less than \$500,000 (+/-)

1. Details not shown separately; see totals in lines 56 and 63.

2. Details not shown separately are included in line 69.

3. Estimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

Table F.3. U.S. International Transactions, by Area—Continues

(Millions of dollars)

Line	(Credits +; debits -)	Canada		Latin America and Other Western Hemisphere		Mexico		Asia and Pacific		Australia	
		2009:III ^r	2009:IV ^p	2009:III ^r	2009:IV ^p	2009:III ^r	2009:IV ^p	2009:III ^r	2009:IV ^p	2009:III ^r	2009:IV ^p
Current account											
1	Exports of goods and services and income receipts	73,360	78,326	112,460	119,137	42,594	45,258	130,979	138,550	11,190	12,748
2	Exports of goods and services	63,482	67,052	83,375	90,213	39,193	42,317	107,665	115,758	7,959	8,972
3	Goods, balance of payments basis	52,746	56,312	60,999	67,359	33,795	36,462	71,927	82,872	4,628	5,534
4	Services	10,736	10,740	22,376	22,854	5,398	5,855	35,738	32,886	3,331	3,438
5	Transfers under U.S. military agency sales contracts	171	128	175	312	8	63	3,222	2,522	98	369
6	Travel	3,154	3,115	6,434	5,990	1,455	1,789	7,152	4,819	877	619
7	Passenger fares	966	762	1,878	1,825	515	506	1,663	1,360	136	105
8	Other transportation	797	781	1,456	1,730	306	318	3,838	4,081	108	103
9	Royalties and license fees	1,270	1,406	1,690	1,842	391	428	5,266	5,914	598	664
10	Other private services	4,366	4,511	10,689	11,103	2,713	2,743	14,449	14,047	1,509	1,569
11	U.S. government miscellaneous services	13	38	54	52	9	7	148	144	4	9
12	Income receipts	9,878	11,274	29,085	28,924	3,401	2,940	23,314	22,792	3,231	3,776
13	Income receipts on U.S.-owned assets abroad	9,838	11,231	29,029	28,868	3,392	2,932	23,212	22,690	3,224	3,769
14	Direct investment receipts	5,022	6,203	16,326	16,329	2,655	2,142	13,927	13,000	948	1,059
15	Other private receipts	4,815	5,028	12,670	12,430	718	759	9,124	9,525	2,275	2,710
16	U.S. government receipts	1	0	33	109	19	31	161	165	1	0
17	Compensation of employees	40	43	56	56	9	9	102	102	7	7
18	Imports of goods and services and income payments	-69,204	-72,190	-108,505	-114,625	-52,281	-58,840	-211,096	-223,434	-4,836	-5,653
19	Imports of goods and services	-64,738	-68,291	-91,683	-97,877	-49,153	-55,716	-179,875	-190,403	-3,412	-3,660
20	Goods, balance of payments basis	-58,097	-63,134	-75,313	-81,387	-46,028	-52,292	-157,567	-166,899	-1,949	-2,212
21	Services	-6,641	-5,158	-16,370	-16,490	-3,125	-3,424	-22,308	-23,505	-1,464	-1,449
22	Direct defense expenditures	-84	-65	-100	-90	-2	-2	-3,322	-2,277	-50	-60
23	Travel	-2,616	-1,022	-5,689	-5,635	-1,637	-2,167	-4,041	-4,090	-366	-299
24	Passenger fares	-112	-82	-724	-866	-198	-160	-2,183	-1,994	-184	-184
25	Other transportation	-1,060	-1,107	-1,463	-1,531	-226	-244	-4,705	-5,080	-78	-93
26	Royalties and license fees	-173	-180	-81	-83	-37	-37	-1,972	-1,972	-111	-122
27	Other private services	-2,508	-2,505	-8,145	-8,127	-776	-786	-7,324	-7,715	-645	-666
28	U.S. government miscellaneous services	-88	-96	-168	-157	-49	-48	-195	-188	-20	-24
29	Income payments	-4,466	-3,899	-16,823	-16,748	-3,128	-3,124	-31,221	-33,031	-1,424	-1,992
30	Income payments on foreign-owned assets in the United States	-4,332	-3,743	-14,918	-14,844	-1,263	-1,290	-30,590	-32,589	-1,419	-1,986
31	Direct investment payments	-1,577	-887	205	-19	-230	-246	-2,449	-4,254	-615	-1,147
32	Other private payments	-2,551	-2,555	-12,320	-12,158	-609	-630	-6,500	-6,542	-697	-729
33	U.S. government payments	-204	-301	-2,803	-2,667	-424	-414	-22,041	-21,793	-107	-110
34	Compensation of employees	-134	-155	-1,904	-1,904	-1,865	-1,834	-231	-442	-4	-6
35	Unilateral current transfers, net	-505	-416	-7,910	-7,940	-3,349	-3,325	-8,336	-6,158	-124	-118
36	U.S. government grants	0	0	-860	-837	-90	-73	-4,047	-2,281	0	0
37	U.S. government pensions and other transfers	-175	-175	-222	-222	-92	-92	-244	-248	-23	-23
38	Private remittances and other transfers	-330	-241	-6,828	-6,881	-3,167	-3,160	-4,045	-3,629	-101	-95
Capital account											
39	Capital account transactions, net	28	38	-78	-76	-55	-51	-291	-291	-8	-8
Financial account											
40	U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))	-37,756	-23,851	-25,592	816	-4,513	-4,495	-38,720	-68,751	-16,819	-51,571
41	U.S. official reserve assets	0	0	0	0	0	0	-33	-29	0	0
42	Gold	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights										
44	Reserve position in the International Monetary Fund										
45	Foreign currencies							-33	-29		
46	U.S. government assets, other than official reserve assets	-14	1	-421	-503	-460	-590	22,690	5,298	240	-7
47	U.S. credits and other long-term assets	-13	0	-479	-650	-457	-594	-20	-22	0	0
48	Repayments on U.S. credits and other long-term assets	0	0	56	153	0	0	151	283	0	0
49	U.S. foreign currency holdings and U.S. short-term assets	-1	1	2	-6	-3	4	22,559	5,037	240	-7
50	U.S. private assets	-37,742	-23,852	-25,170	1,319	-4,053	-3,905	-61,376	-74,020	-17,059	-51,564
51	Direct investment	-3,253	-4,056	-15,671	-7,156	-2,327	-2,037	-12,147	-7,326	-1,738	-1,126
52	Foreign securities	-15,062	-7,603	-1,405	-8,316	-4,157	-1,152	-23,926	-18,534	-16,227	-18,939
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-719	2,232	50,437	9,931	499	-3	2,704	3,537	3,222	790
54	U.S. claims reported by U.S. banks and securities brokers	-18,708	-14,425	-58,531	7,860	1,932	-713	-28,007	-51,697	-2,316	-32,289
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))	41,649	22,057	80,619	15,454	-8,228	8,152	110,802	112,407	-2,069	14,996
56	Foreign official assets in the United States	-2,562	-657	-3,384	15,111	(²)	(²)	96,888	91,612	(²)	(²)
57	U.S. government securities	(¹)	(¹)	(¹)	(¹)	(²)	(²)	(¹)	(¹)	(²)	(²)
58	U.S. Treasury securities	(¹)	(¹)	(¹)	(¹)	(²)	(²)	(¹)	(¹)	(²)	(²)
59	Other	(¹)	(¹)	(¹)	(¹)	(²)	(²)	(¹)	(¹)	(²)	(²)
60	Other U.S. government liabilities	16	26	149	8	66	-7	3,177	876	297	62
61	U.S. liabilities reported by U.S. banks and securities brokers	(¹)	(¹)	(¹)	(¹)	(²)	(²)	(¹)	(¹)	(²)	(²)
62	Other foreign official assets	(¹)	(¹)	(¹)	(¹)	(²)	(²)	(¹)	(¹)	(²)	(²)
63	Other foreign assets in the United States	44,211	22,714	84,003	343	(²)	(²)	13,914	20,795	(²)	(²)
64	Direct investment	13,613	1,111	2,226	3,645	796	238	2,873	8,448	-148	2,331
65	U.S. Treasury securities	(¹)	(¹)	(¹)	(¹)	(²)	(²)	(¹)	(¹)	(²)	(²)
66	U.S. securities other than U.S. Treasury securities	2,763	-1,531	3,978	17,734	574	2,076	18,424	2,001	1,582	2,856
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	(¹)	(¹)	(¹)	(¹)	59	-29	(¹)	(¹)	-53	-7
69	U.S. liabilities reported by U.S. banks and securities brokers	6,579	13,503	77,986	-32,707	² -9,723	² 5,874	-14,366	-6,856	² -3,747	² 9,754
70	Financial derivatives, net	-2,336	n.a.	3,950	n.a.	(³)	(³)	3,727	n.a.	2,871	n.a.
71	Statistical discrepancy (sum of above items with sign reversed)	-5,236	-3,963	-54,944	-12,765	25,833	13,301	12,935	47,677	9,795	29,606
Memoranda:											
72	Balance on goods (lines 3 and 20)	-5,351	-6,822	-14,314	-14,028	-12,233	-15,829	-85,639	-84,027	2,679	3,323
73	Balance on services (lines 4 and 21)	4,096	5,583	6,006	6,364	2,273	2,431	13,430	9,381	1,867	1,989
74	Balance on goods and services (lines 2 and 19)	-1,256	-1,239	-8,308	-7,664	-9,960	-13,399	-72,210	-74,645	4,546	5,312
75	Balance on income (lines 12 and 29)	5,412	7,376	12,263	12,176	273	-183	-7,907	-10,239	1,807	1,783
76	Unilateral current transfers, net (line 35)	-505	-416	-7,910	-7,940	-3,349	-3,325	-8,336	-6,158	-124	-118
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	3,651	5,720	-3,955	-3,428	-13,036	-16,907	-88,453	-91,042	6,229	6,977

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(*) Transactions are less than \$500,000 (+/-)

1. Details not shown separately; see totals in lines 56 and 63.

2. Details not shown separately are included in line 69.

3. Estimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

Table F.3. U.S. International Transactions, by Area—Table Ends

[Millions of dollars]

Line	(Credits +, debits -)	China		India		Japan		Middle East		Africa	
		2009:III ^r	2009:IV ^p	2009:III ^r	2009:IV ^p	2009:III ^r	2009:IV ^p	2009:III ^r	2009:IV ^p	2009:III ^r	2009:IV ^p
Current account											
1	Exports of goods and services and income receipts	23,319	28,534	8,508	6,759	28,435	28,682	17,671	19,602	11,209	11,001
2	Exports of goods and services	20,852	26,216	7,678	6,013	22,638	23,791	15,882	17,305	9,347	9,081
3	Goods, balance of payments basis	16,604	22,525	4,981	3,976	12,439	13,637	9,446	11,385	6,316	6,113
4	Services	4,248	3,692	2,697	2,037	10,200	10,154	6,435	5,920	3,031	2,968
5	Transfers under U.S. military agency sales contracts	(¹)	(¹)	4	6	124	348	2,047	1,829	222	382
6	Travel	919	515	741	425	2,655	1,977	1,010	552	498	346
7	Passenger fares	270	158	292	171	891	832	117	105	149	88
8	Other transportation	616	683	120	112	789	837	530	582	233	249
9	Royalties and license fees	546	603	193	227	1,660	1,874	246	282	221	249
10	Other private services	1,890	1,725	1,328	1,081	4,024	4,229	2,465	2,548	1,685	1,634
11	U.S. government miscellaneous services	7	7	18	15	57	58	21	22	22	20
12	Income receipts	2,467	2,318	831	746	5,797	4,891	1,789	2,296	1,862	1,921
13	Income receipts on U.S.-owned assets abroad	2,457	2,308	826	742	5,776	4,870	1,764	2,271	1,842	1,901
14	Direct investment receipts	2,058	1,929	507	407	2,264	1,592	1,297	1,788	1,354	1,438
15	Other private receipts	386	373	314	329	3,431	3,246	452	461	403	403
16	U.S. government receipts	13	6	5	6	81	32	15	22	85	60
17	Compensation of employees	10	4	4	4	21	21	25	25	19	19
18	Imports of goods and services and income payments	-93,597	-97,927	-8,754	-9,082	-42,816	-47,652	-23,783	-23,752	-20,299	-21,621
19	Imports of goods and services	-81,642	-85,883	-8,476	-8,763	-30,973	-34,627	-21,114	-21,175	-19,961	-21,273
20	Goods, balance of payments basis	-79,441	-83,625	-5,547	-5,547	-24,965	-28,306	-16,086	-16,138	-17,891	-19,383
21	Services	-2,202	-2,258	-2,928	-3,216	-6,007	-6,321	-5,028	-5,037	-2,070	-1,889
22	Direct defense expenditures	-3	-5	-5	-5	-530	-495	-2,810	-2,941	-121	-101
23	Travel	-578	-522	-590	-739	-893	-776	-715	-526	-928	-121
24	Passenger fares	-119	-145	-39	-76	-291	-318	-446	-443	-130	-121
25	Other transportation	-739	-809	-74	-81	-1,356	-1,469	-327	-368	-113	-146
26	Royalties and license fees	-31	-31	-27	-28	-1,495	-1,706	-49	-49	-11	-11
27	Other private services	-720	-736	-2,185	-2,281	-1,406	-1,529	-606	-635	-699	-726
28	U.S. government miscellaneous services	-12	-11	-7	-6	-36	-28	-75	-75	-69	-71
29	Income payments	-11,954	-12,044	-278	-319	-11,844	-13,025	-2,669	-2,577	-338	-348
30	Income payments on foreign-owned assets in the United States	-11,856	-11,902	-236	-224	-11,820	-12,982	-2,658	-2,551	-325	-315
31	Direct investment payments	-5	-22	-66	-60	-1,529	-2,951	-39	-42	-9	-4
32	Other private payments	-812	-799	-20	-16	-3,066	-3,066	-1,202	-1,187	-105	-103
33	U.S. government payments	-11,039	-11,081	-150	-148	-7,225	-6,965	-1,417	-1,322	-211	-208
34	Compensation of employees	-98	-142	-42	-95	-24	-43	-11	-25	-13	-33
35	Unilateral current transfers, net	-748	-651	-745	-582	-36	-70	-3,123	-2,408	-2,800	-2,788
36	U.S. government grants	-5	-4	-23	-21	0	0	-2,547	-1,867	-1,503	-1,471
37	U.S. government pensions and other transfers	-2	-2	-6	-6	-74	-76	-34	-39	-9	-9
38	Private remittances and other transfers	-741	-645	-716	-555	38	6	-542	-502	-1,288	-1,308
Capital account											
39	Capital account transactions, net	-49	-49	-55	-55	-1	-1	-91	-91	-49	-59
Financial account											
40	U.S.-owned assets abroad, excluding financial derivatives	1,088	5,292	-2,252	-1,957	-4,749	-4,321	-3,751	-600	(¹)	-598
41	(increase/financial outflow (-))	0	0	0	0	-33	-29	0	0	0	0
42	U.S. official reserve assets	0	0	0	0	0	0	0	0	0	0
43	Gold	0	0	0	0	0	0	0	0	0	0
44	Special drawing rights										
45	Reserve position in the International Monetary Fund										
46	Foreign currencies					-33	-29				
47	U.S. government assets, other than official reserve assets	35	19	17	15	16,395	987	10	-36	127	-78
48	U.S. credits and other long-term assets	0	0	-1	0	0	0	-20	-96	-57	-159
49	Repayments on U.S. credits and other long-term assets	36	23	19	23	0	0	34	42	178	81
50	U.S. foreign currency holdings and U.S. short-term assets	-1	-4	-1	-8	16,395	987	-4	18	6	0
51	U.S. private assets	1,053	5,273	-2,269	-1,972	-21,111	-5,279	-3,761	-564	-127	-520
52	Direct investment	-2,489	-1,431	-343	-707	-2,067	-1,362	-885	-1,006	-1,630	-1,752
53	Foreign securities	4,075	5,021	-1,141	-1,464	1,925	-3,689	560	-1,013	499	591
54	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-1,184	1,464	-176	192	-136	-592	188	53	49	-2
55	U.S. claims reported by U.S. banks and securities brokers	651	219	-609	7	-20,833	364	-3,624	1,402	955	643
56	Foreign-owned assets in the United States, excluding financial derivatives	52,132	56,243	-4,251	-8,294	35,469	466	-5,993	3,550	6,730	6,699
57	(increase/financial inflow (+))	(²)	(²)	(²)	(²)	(²)	(²)	-3,864	-1,332	5,997	5,477
58	Foreign official assets in the United States	(²)	(²)	(²)	(²)	(²)	(²)	(¹)	(¹)	(¹)	(¹)
59	U.S. government securities	(²)	(²)	(²)	(²)	(²)	(²)	(¹)	(¹)	(¹)	(¹)
60	U.S. Treasury securities	(²)	(²)	(²)	(²)	(²)	(²)	(¹)	(¹)	(¹)	(¹)
61	Other	(²)	(²)	(²)	(²)	(²)	(²)	(¹)	(¹)	(¹)	(¹)
62	Other U.S. government liabilities	-1	0	1	42	-1	-204	1,649	364	340	247
63	U.S. liabilities reported by U.S. banks and securities brokers	(²)	(²)	(²)	(²)	(²)	(²)	(¹)	(¹)	(¹)	(¹)
64	Other foreign official assets	(²)	(²)	(²)	(²)	(²)	(²)	(¹)	(¹)	(¹)	(¹)
65	Other foreign assets in the United States	(²)	(²)	(²)	(²)	(²)	(²)	-2,129	4,882	733	1,222
66	Direct investment	131	50	-218	47	3,682	5,814	-37	-188	142	24
67	U.S. Treasury securities	(²)	(²)	(²)	(²)	(²)	(²)	(¹)	(¹)	(¹)	(¹)
68	U.S. securities other than U.S. Treasury securities	-475	-813	-1,511	-191	7,290	-6,514	113	268	-295	-137
69	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
70	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	-62	-558	-133	-196	-663	-396	(¹)	(¹)	(¹)	(¹)
71	U.S. liabilities reported by U.S. banks and securities brokers	252,539	257,564	2-2,390	2-7,996	225,161	21,766	-1,626	3,915	218	1,879
72	Financial derivatives, net	(³)	(³)	(³)	(³)	-2,070	n.a.	(³)	(³)	-166	n.a.
73	Statistical discrepancy (sum of above items with sign reversed)	17,855	8,559	7,548	13,210	-14,232	22,896	19,071	3,699	5,375	7,366
Memoranda:											
74	Balance on goods (lines 3 and 20)	-62,836	-61,100	-566	-1,571	-12,526	-14,669	-6,639	-4,753	-11,574	-13,270
75	Balance on services (lines 4 and 21)	2,046	1,434	-231	-1,179	4,192	3,833	1,407	883	961	1,078
76	Balance on goods and services (lines 2 and 19)	-60,790	-59,667	-798	-2,750	-8,334	-10,836	-5,232	-3,870	-10,614	-12,192
77	Balance on income (lines 12 and 29)	-9,487	-9,726	552	427	-6,047	-8,134	-880	-280	1,523	1,572
78	Unilateral current transfers, net (line 35)	-748	-651	-745	-582	-36	-70	-3,123	-2,408	-2,800	-2,788
79	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	-71,026	-70,045	-990	-2,905	-14,417	-19,040	-9,235	-6,558	-11,891	-13,408

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(*) Transactions are less than \$500,000 (+/-)

1. Details not shown separately; see totals in lines 56 and 63.

2. Details not shown separately are included in line 69.

3. Estimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

Table F.4. Private Services Transactions

[Millions of dollars]

Line		Not seasonally adjusted								Seasonally adjusted					
		2008	2009 ^p	2008		2009				2008		2009			
				III	IV	I	II	III ^r	IV ^p	III	IV	I ^r	II ^r	III ^r	IV ^p
1	Exports of private services	525,786	481,760	138,316	127,703	114,708	118,474	124,460	124,118	134,719	127,962	117,167	118,054	121,724	124,817
2	Travel (table F.2, line 6)	110,090	94,194	32,831	24,095	20,734	23,822	27,205	22,433	28,835	26,178	23,454	22,766	23,782	24,192
3	Passenger fares (table F.2, line 7)	31,623	26,878	9,104	7,705	6,696	6,486	7,223	6,472	8,254	7,896	7,114	6,629	6,509	6,625
4	Other transportation (table F.2, line 8)	58,945	44,935	15,796	13,447	10,441	10,704	11,396	12,394	15,621	13,182	10,777	10,638	11,241	12,279
5	Freight	22,430	17,933	5,914	5,300	4,268	4,313	4,518	4,835	5,880	5,254	4,403	4,249	4,485	4,796
6	Port services	36,515	27,001	9,882	8,147	6,173	6,390	6,878	7,560	9,740	7,928	6,374	6,388	6,756	7,483
7	Royalties and license fees (table F.2, line 9)	91,599	84,418	21,682	23,160	18,897	22,874	20,360	22,287	23,069	22,685	20,075	20,829	21,585	21,930
	By type: ¹														
8	Industrial processes ²	40,130	34,137	9,820	10,190	7,870	8,104	8,947	9,216	9,820	10,190	7,870	8,104	8,947	9,216
9	Other ³	51,469	50,281	11,863	12,969	11,027	14,770	11,413	13,070	13,250	12,495	12,204	12,725	12,638	12,714
	By affiliation:														
10	U.S. parents' receipts from their foreign affiliates	56,055	50,653	13,870	13,878	10,957	12,079	13,475	14,141	13,988	13,455	11,447	11,874	13,583	13,749
11	U.S. affiliates' receipts from their foreign parent groups	4,292	4,008	1,083	1,238	976	1,003	1,005	1,023	1,083	1,238	976	1,003	1,005	1,023
12	U.S. receipts from unaffiliated foreigners	31,252	29,758	6,729	8,044	6,964	9,792	5,880	7,122	7,988	7,992	7,651	7,952	6,996	7,159
13	Other private services (table F.2, line 10)	233,529	231,336	58,902	59,296	57,939	54,589	58,276	60,532	58,940	58,021	55,748	57,193	58,607	59,790
	By type: ¹														
14	Education	17,796	19,008	4,982	3,350	7,831	2,311	5,348	3,518	4,490	4,560	4,648	4,725	4,815	4,821
15	Financial services	60,190	55,728	14,167	14,257	13,290	13,672	14,141	14,625	14,167	14,257	13,290	13,672	14,141	14,625
16	Insurance services	10,756	11,969	2,799	2,718	2,942	3,070	2,962	2,994	2,799	2,718	2,942	3,070	2,962	2,994
17	Telecommunications	9,163	8,906	2,439	2,199	2,048	2,156	2,323	2,378	2,439	2,199	2,048	2,156	2,323	2,378
18	Business, professional, and technical services	113,525	114,552	28,653	30,847	26,603	28,154	28,213	31,583	29,182	28,362	27,593	28,343	29,078	29,538
19	Other services ⁴	22,099	21,174	5,862	5,924	5,225	5,226	5,289	5,434	5,862	5,924	5,225	5,226	5,289	5,434
	By affiliation:														
20	U.S. parents' receipts from their foreign affiliates	50,668	50,868	12,627	13,906	11,837	12,706	12,336	13,988	12,955	12,815	12,297	12,946	12,684	12,941
21	U.S. affiliates' receipts from their foreign parent groups	23,883	24,809	5,798	6,783	5,327	6,035	6,019	7,428	6,180	5,913	5,727	6,159	6,395	6,531
22	U.S. receipts from unaffiliated foreigners	158,978	155,658	40,477	38,607	40,776	35,847	39,920	39,116	39,805	39,293	37,723	38,088	39,528	40,318
23	Imports of private services	364,366	330,192	97,547	87,429	76,158	84,012	86,419	83,602	94,090	89,181	81,578	80,958	82,988	84,669
24	Travel (table F.2, line 23)	79,743	73,077	22,410	16,899	16,083	20,082	20,943	15,969	19,848	19,551	18,516	17,466	18,560	18,535
25	Passenger fares (table F.2, line 24)	32,597	25,996	8,784	7,795	6,444	6,661	6,710	6,181	8,343	8,357	6,948	6,095	6,350	6,603
26	Other transportation (table F.2, line 25)	72,143	54,688	19,483	16,558	12,966	12,954	14,120	14,647	18,924	16,767	13,898	12,972	13,458	14,360
27	Freight	45,248	34,530	11,879	10,600	8,153	8,038	8,957	9,382	11,631	10,607	8,871	8,203	8,518	8,938
28	Port services	26,895	20,158	7,603	5,958	4,813	4,916	5,163	5,265	7,293	6,160	5,027	4,769	4,940	5,422
29	Royalties and license fees (table F.2, line 26)	26,616	23,858	7,493	6,334	5,672	5,984	5,774	6,427	7,644	6,007	5,689	6,133	5,954	6,081
	By type: ¹														
30	Industrial processes ²	18,698	17,007	4,758	4,468	3,965	4,319	4,137	4,587	4,865	4,248	3,957	4,429	4,262	4,359
31	Other ³	7,918	6,850	2,736	1,866	1,707	1,666	1,637	1,840	2,779	1,760	1,732	1,704	1,692	1,723
	By affiliation:														
32	U.S. parents' payments to their foreign affiliates	3,826	3,655	1,146	1,031	1,002	956	838	858	1,146	1,031	1,002	956	838	858
33	U.S. affiliates' payments to their foreign parent groups	14,699	13,186	3,589	3,451	2,929	3,225	3,190	3,842	3,747	3,062	3,014	3,355	3,378	3,439
34	U.S. payments to unaffiliated foreigners	8,091	7,017	2,759	1,852	1,741	1,803	1,746	1,727	2,751	1,915	1,674	1,821	1,738	1,784
35	Other private services (table F.2, line 27)	153,267	152,574	39,377	39,843	34,993	38,331	38,872	40,378	39,331	38,498	36,527	38,292	38,665	39,090
	By type: ¹														
36	Education	5,204	5,658	1,723	1,191	1,075	1,439	1,901	1,243	1,296	1,364	1,386	1,412	1,426	1,434
37	Financial services	19,143	15,113	4,747	4,087	3,505	3,988	3,730	3,890	4,747	4,087	3,505	3,988	3,730	3,890
38	Insurance services	42,939	47,993	11,284	11,199	11,293	12,440	12,130	12,129	11,284	11,199	11,293	12,440	12,130	12,129
39	Telecommunications	7,193	6,962	1,834	1,799	1,645	1,652	1,816	1,849	1,834	1,799	1,645	1,652	1,816	1,849
40	Business, professional, and technical services	76,284	74,365	19,198	20,965	16,962	18,165	18,642	20,596	19,579	19,447	18,184	18,153	18,910	19,118
41	Other services ⁴	2,505	2,483	591	601	513	647	652	670	591	601	513	647	652	670
	By affiliation:														
42	U.S. parents' payments to their foreign affiliates	41,720	39,712	10,782	10,800	9,188	9,810	10,081	10,633	10,744	10,199	10,113	9,532	9,961	10,105
43	U.S. affiliates' payments to their foreign parent groups	19,042	19,953	4,650	5,431	4,271	4,719	5,037	5,925	4,852	4,882	4,526	4,881	5,227	5,318
44	U.S. payments to unaffiliated foreigners	92,505	92,909	23,945	23,612	21,533	23,803	23,753	23,820	23,736	23,417	21,887	23,879	23,477	23,666
	Supplemental detail on insurance transactions:														
45	Premiums received ⁵	20,224	21,035	5,352	5,121	5,190	5,444	5,177	5,225	5,352	5,121	5,190	5,444	5,177	5,225
46	Actual losses paid	12,627	11,853	3,231	3,225	2,935	2,953	2,976	2,989	3,231	3,225	2,935	2,953	2,976	2,989
47	Premiums paid ⁵	73,770	74,717	19,164	19,092	18,032	19,586	18,617	18,482	19,164	19,092	18,032	19,586	18,617	18,482
48	Actual losses recovered	34,707	31,362	11,544	7,926	7,843	7,853	7,815	7,852	11,544	7,926	7,843	7,853	7,815	7,852
	Memoranda:														
49	Balance on goods (table F.2, line 72)	-840,252	-517,045	-241,904	-179,160	-109,640	-114,720	-146,589	-146,096	-221,090	-178,820	-123,999	-115,450	-132,101	-145,495
50	Balance on private services (line 1 minus line 23)	161,420	151,568	40,769	40,274	38,549	34,462	38,041	40,516	40,629	38,782	35,590	37,096	38,736	40,148
51	Balance on goods and private services (lines 49 and 50)	-678,831	-365,477	-201,135	-138,885	-71,091	-80,258	-108,548	-105,580	-180,461	-140,038	-88,410	-78,354	-93,364	-105,347

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1. Royalties and license fees and "other private services" by detailed type of service include both affiliated and unaffiliated transactions.

2. Includes royalties, license fees, and other fees associated with intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.

3. Includes royalties, license fees, and other fees associated with copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, and other intellectual property rights.

4. Other services receipts (exports) include mainly film and television tape rentals and expenditures of foreign residents temporarily working in the United States. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad and film and television tape rentals.

5. These reflect the amount of premiums explicitly charged by, or paid to, insurers and reinsurers.

G. Investment Tables

Table G.1. International Investment Position of the United States at Yearend, 2008 and 2009

[Millions of dollars]

Line	Type of investment	Position, 2008 ¹	Changes in position in 2009				Position, 2009 ²	
			Attributable to:					
			Financial flows (a)	Valuation adjustments				Total (a+b+c+d)
				Price changes (b)	Exchange-rate changes ¹ (c)	Other changes ² (d)		
1	Net international investment position of the United States (lines 2+3)	-3,493,882	-216,075	522,929	276,730	172,452	756,036	-2,737,846
2	Financial derivatives, net (line 5 less line 25) ³	159,635	-50,804	(⁴)	(⁴)	⁴ 19,103	-31,701	127,934
3	Net international investment position, excluding financial derivatives (line 6 less line 26).....	-3,653,517	-165,271	522,929	276,730	153,349	787,737	-2,865,780
4	U.S.-owned assets abroad (lines 5+6)	19,244,875	(⁵)	(⁵)	(⁵)	(⁵)	-865,791	18,379,084
5	Financial derivatives (gross positive fair value).....	6,127,450	(⁵)	(⁵)	(⁵)	(⁵)	-2,615,443	3,512,007
6	U.S.-owned assets abroad, excluding financial derivatives (lines 7+12+17).....	13,117,425	140,465	1,066,119	357,956	185,112	1,749,652	14,867,077
7	U.S. official reserve assets.....	293,732	52,256	56,941	875	0	110,072	403,804
8	Gold.....	227,439	0	⁵ 56,941		⁶ 0	56,941	284,380
9	Special drawing rights.....	9,340	48,230		244	0	48,474	57,814
10	Reserve position in the International Monetary Fund.....	7,683	3,357		345	0	3,702	11,385
11	Foreign currencies.....	49,270	669		286	0	955	50,225
12	U.S. government assets, other than official reserve assets.....	624,100	-541,342		(⁷)	17	-541,325	82,775
13	U.S. credits and other long-term assets ⁷	69,877	1,936		(⁷)	17	1,953	71,830
14	Repayable in dollars.....	69,604	1,936			17	1,953	71,557
15	Other ⁸	273	0		(⁷)	0	0	273
16	U.S. foreign currency holdings and U.S. short-term assets ⁹	554,222	-543,278		(⁷)		-543,278	10,944
17	U.S. private assets.....	12,199,593	629,552	1,009,178	357,081	185,095	2,180,906	14,380,499
18	Direct investment at current cost.....	3,742,835	268,680	-12,201	79,124	-27,247	308,356	4,051,191
19	Foreign securities.....	3,985,712	208,213	1,021,379	255,694	0	1,485,286	5,470,998
20	Bonds.....	1,237,284	144,909	84,123	27,269	0	256,301	1,493,585
21	Corporate stocks.....	2,748,428	63,304	937,256	228,425	0	1,228,985	3,977,413
22	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns.....	794,699	-124,428		8,404	115,550	-474	794,225
23	U.S. claims reported by U.S. banks and securities brokers, not included elsewhere.....	3,676,347	277,087		13,859	96,792	387,738	4,064,085
24	Foreign-owned assets in the United States (lines 25+26)	22,738,757	(¹⁰)	(¹⁰)	(¹⁰)	(¹⁰)	-1,621,827	21,116,930
25	Financial derivatives (gross negative fair value).....	5,967,815	(¹⁰)	(¹⁰)	(¹⁰)	(¹⁰)	-2,583,742	3,384,073
26	Foreign-owned assets in the United States, excluding financial derivatives (lines 27+34).....	16,770,942	305,736	543,190	81,226	31,763	961,915	17,732,857
27	Foreign official assets in the United States.....	3,939,998	450,030	-13,584	219	-2,824	433,841	4,373,839
28	U.S. Government securities.....	3,264,139	441,056	-104,274		-8,524	328,258	3,592,397
29	U.S. Treasury securities.....	2,400,516	561,125	-92,297		1,708	470,536	2,871,052
30	Other.....	863,623	-120,069	-11,977		-10,232	-142,278	721,345
31	Other U.S. Government liabilities ¹⁰	40,577	57,971		219	0	58,190	98,767
32	U.S. liabilities reported by U.S. banks and securities brokers, not included elsewhere.....	252,608	-70,851			5,700	-65,151	187,457
33	Other foreign official assets.....	382,674	21,854	90,690		0	112,544	495,218
34	Other foreign assets.....	12,830,944	-144,294	556,774	81,007	34,587	528,074	13,359,018
35	Direct investment at current cost.....	2,521,353	134,707	-5,761	3,560	18,927	151,433	2,672,786
36	U.S. Treasury securities.....	850,921	22,781	-47,510		0	-24,729	826,192
37	U.S. securities other than U.S. Treasury securities.....	4,620,798	59	610,045	56,261	0	666,365	5,287,163
38	Corporate and other bonds.....	2,770,606	-136,296	150,665	56,261	0	70,630	2,841,236
39	Corporate stocks.....	1,850,192	136,355	459,380		0	595,735	2,445,927
40	U.S. currency.....	301,139	12,632			0	12,632	313,771
41	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns.....	731,539	-1,460		4,638	-69,240	-66,062	665,477
42	U.S. liabilities reported by U.S. banks and securities brokers, not included elsewhere.....	3,805,194	-313,013		16,548	84,900	-211,565	3,593,629
	Memoranda:							
43	Direct investment abroad at market value.....	3,103,704	268,680	737,062	194,222	-817	1,199,147	4,302,851
44	Direct investment in the United States at market value.....	2,552,572	134,707	422,683		10,621	568,011	3,120,583

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¹ Less than \$500,000 (+/-)

..... Not applicable

1. Represents gains or losses on foreign-currency-denominated assets and liabilities due to their revaluation at current exchange rates.

2. Includes changes in coverage due to year-to-year changes in the composition of reporting panels, primarily for bank and nonbank estimates, and to the incorporation of survey results. Also includes capital gains and losses of direct investment affiliates and changes in positions that cannot be allocated to financial flows, price changes, or exchange-rate changes.

3. Financial flows and valuation adjustments for financial derivatives are available only on a net basis, which is shown on line 2; they are not separately available for gross positive fair values and gross negative fair values of financial derivatives. Consequently, columns (a) through (d) on lines 4, 5, and 24, 25 are not available.

4. Data are not separately available for the three types of valuation adjustments; therefore, the sum of all three types is shown in column (d).

5. Reflects changes in the value of the official gold stock due to fluctuations in the market price of gold.

6. Reflects changes in gold stock from U.S. Treasury sales of gold medals and commemorative and bullion coins; also reflects replenishment through open market purchases. These demonetizations/monetizations are not included in international transactions financial flows.

7. Also includes paid-in capital subscriptions to international financial institutions and outstanding amounts of miscellaneous claims that have been settled through international agreements to be payable to the U.S. government over periods in excess of 1 year. Excludes World War I debts that are not being serviced.

8. Includes indebtedness that the borrower may contractually, or at its option, repay with its currency, with a third country's currency, or by delivery of materials or transfer of services.

9. Includes foreign-currency-denominated assets obtained through temporary reciprocal currency arrangements between the Federal Reserve System and foreign central banks. These assets are included in the investment position at the dollar value established at the time they were received, reflecting the valuation of these assets in the Federal Reserve System's balance sheet. The movement of exchange rates does not affect this valuation.

10. Includes U.S. government liabilities associated with military sales contracts and U.S. government reserve-related liabilities from allocations of special drawing rights (SDRs).

Table G.2. U.S. Direct Investment Abroad: Selected Items, by Country and by Industry of Foreign Affiliate, 2006-2009

[Millions of dollars]

	Direct investment position on a historical-cost basis				Financial outflows without current-cost adjustment (inflows (-))				Income without current-cost adjustment			
	2006	2007 ¹	2008	2009	2006	2007 ¹	2008	2009	2006	2007 ¹	2008	2009
All countries, all industries	2,477,268	2,993,980	3,219,725	3,508,142	224,220	393,518	330,491	248,074	304,114	350,237	382,575	325,467
By country of foreign affiliate												
Canada	205,134	250,642	239,170	259,792	-1,551	22,331	5,986	18,085	23,542	21,170	32,410	19,865
Europe	1,397,704	1,682,023	1,831,246	1,976,222	147,687	239,803	192,691	129,014	153,702	175,702	191,650	173,623
<i>Of which:</i>												
France	63,008	74,179	81,753	85,801	7,076	12,010	-168	2,393	5,801	5,494	5,228	2,390
Germany	93,620	100,601	108,217	116,832	2,703	9,569	1,154	6,775	8,081	9,356	8,401	5,851
Ireland	86,372	117,708	146,672	165,924	20,148	15,506	25,433	24,704	17,865	21,994	24,477	27,063
Netherlands	279,373	412,122	426,762	471,567	41,118	109,097	52,839	42,974	35,644	44,255	49,618	52,654
Switzerland	102,022	94,675	132,126	148,239	11,019	7,365	23,700	15,039	14,231	14,543	19,297	18,919
United Kingdom	406,358	426,357	449,521	471,384	30,535	21,978	37,138	20,119	26,772	21,412	27,214	22,561
Latin America and Other Western Hemisphere	418,429	556,160	591,363	678,956	35,672	55,324	77,018	66,149	53,532	72,600	78,558	69,598
<i>Of which:</i>												
Bermuda	133,480	211,708	213,863	245,671	19,944	14,785	21,903	26,588	15,586	23,176	23,803	19,985
Brazil	33,504	48,807	44,532	56,692	223	5,585	4,179	2,663	5,253	7,617	9,546	7,377
Mexico	82,965	91,046	89,610	97,897	9,444	9,798	6,898	5,924	9,606	11,634	10,368	7,640
United Kingdom Islands, Caribbean	84,817	105,829	129,243	141,527	-6,374	12,640	21,701	10,198	5,112	10,431	9,829	14,772
Africa	28,158	32,607	37,221	44,805	5,157	4,490	3,764	5,733	7,208	6,726	6,801	5,067
Middle East	24,206	28,448	31,886	37,012	5,699	4,070	3,907	4,925	6,043	7,892	9,064	5,100
Asia and Pacific	403,637	444,101	488,839	511,355	31,556	67,500	47,125	24,168	60,086	66,347	64,092	52,214
<i>Of which:</i>												
Australia	67,632	84,331	94,451	106,370	1,473	10,122	10,182	6,202	6,596	7,840	8,369	5,231
Hong Kong	39,636	40,720	40,014	50,459	4,174	11,533	-332	6,367	8,130	7,681	5,730	5,742
Japan	84,428	85,224	101,918	103,643	2,709	15,721	-1,150	6,140	7,627	7,862	7,667	8,929
Singapore	81,879	93,529	86,048	76,862	8,035	14,003	8,996	5,833	15,563	19,045	17,487	9,525
By industry of foreign affiliate												
Mining	121,006	141,299	153,442	171,106	21,903	19,857	27,293	22,259	29,848	32,315	40,940	27,542
Manufacturing	441,724	484,839	484,596	541,080	42,359	71,977	33,955	47,707	57,677	66,435	60,895	44,624
Food	31,215	40,588	41,201	45,247	2,736	11,045	3,939	3,429	4,278	4,525	3,506	2,654
Chemicals	94,519	95,915	114,171	129,529	5,778	11,452	16,571	15,759	12,523	14,154	15,520	14,207
Primary and fabricated metals	18,773	22,244	20,078	23,186	2,490	3,440	2,445	611	2,044	2,405	1,788	735
Machinery	29,136	31,257	39,093	43,612	3,711	5,630	7,451	3,627	3,344	5,735	5,983	3,766
Computers and electronic products	63,113	69,467	65,530	65,598	13,458	6,583	4,687	182	12,542	12,253	10,213	6,416
Electrical equipment, appliances, and components	16,293	19,979	23,582	24,694	2,753	4,425	4,633	1,316	1,919	1,870	2,202	1,718
Transportation equipment	50,663	60,612	45,456	47,235	1,563	11,532	-11,614	804	4,257	5,733	1,420	-1,721
Other manufacturing	138,013	144,777	135,486	161,978	9,869	17,871	5,842	21,980	16,771	19,762	20,262	16,849
Wholesale trade	138,211	150,089	176,869	198,985	14,835	12,874	33,171	21,296	24,321	28,527	29,564	24,154
Information	100,445	116,923	135,037	149,826	3,851	8,562	13,635	11,700	11,526	11,144	13,806	14,404
Depository institutions (banking)	81,637	123,202	116,874	114,032	-6,441	10,785	5,322	-17,473	-6,362	-7,927	1,901	-66
Finance (except depository institutions) and insurance	514,462	649,773	688,160	746,993	25,825	82,169	55,672	42,063	39,402	42,802	42,915	38,774
Professional, scientific, and technical services	69,213	81,344	74,691	77,474	9,377	12,094	10,253	6,545	9,480	8,953	6,732	6,743
Holding companies (nonbank)	838,566	1,039,045	1,181,323	1,279,952	97,498	153,562	133,959	99,246	120,884	146,576	166,976	152,471
Other industries	172,004	207,466	208,733	228,693	15,012	21,637	17,232	14,731	17,338	21,411	18,847	16,821

1. The direct investment position, financial outflows, and income reflect a discontinuity between 2006 and 2007 because of the reclassification of permanent debt and associated interest, a component of income, between affiliated depository institutions from direct investment to other investment accounts.

NOTE: The data in this table are from tables 14 and 15 in "U.S. Direct Investment Abroad Tables" in the September 2010 SURVEY OF CURRENT BUSINESS.

Table G.3. Selected Financial and Operating Statistics of Nonbank Foreign Affiliates of U.S. Companies by Country and by Industry of Affiliate, 2008

	All nonbank foreign affiliates						Majority-owned nonbank foreign affiliates						Thousands of employees
	Millions of dollars					Thousands of employees	Millions of dollars						
	Total assets	Sales	Net income	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates		Total assets	Sales	Net income	Value added	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates	
All countries, all industries	12,504,725	6,107,864	956,357	269,752	337,057	11,879.4	11,443,211	5,202,191	872,506	1,211,854	260,373	318,486	10,123.8
By country of affiliate													
Canada	955,514	617,615	66,148	78,100	(D)	1,082.4	908,594	593,283	63,046	126,352	75,809	107,945	1,064.4
Europe	7,419,907	3,147,942	525,813	74,868	83,297	4,820.1	6,876,406	2,726,149	487,414	638,280	72,734	82,522	4,213.3
<i>Of which:</i>													
France	352,752	243,870	13,330	(D)	7,942	636.8	334,243	231,869	12,386	56,712	5,334	7,785	604.4
Germany	600,177	388,658	21,984	10,720	(D)	671.5	546,547	347,394	20,287	94,127	10,715	7,208	621.3
Netherlands	1,276,966	318,605	147,566	(D)	5,699	244.4	1,197,498	232,802	139,344	33,296	12,739	5,698	228.8
United Kingdom	1,727,600	681,792	9,193	15,985	13,601	1,328.0	1,605,149	622,447	3,103	165,991	15,927	13,576	1,174.2
Latin America and Other Western Hemisphere	1,913,412	691,555	187,832	57,525	68,742	2,321.6	1,760,796	598,005	176,314	140,149	55,209	65,072	1,935.7
<i>Of which:</i>													
Brazil	160,699	157,495	13,318	6,034	(D)	505.9	150,019	147,757	12,687	38,915	5,860	3,304	485.8
Mexico	193,682	207,031	10,268	40,262	49,834	1,107.2	164,617	168,435	8,199	30,753	38,259	46,762	901.7
Africa	197,015	110,624	42,072	1,412	(D)	219.2	178,471	97,192	39,755	57,267	1,316	6,458	172.4
Middle East	160,235	120,970	26,619	1,151	(D)	122.5	88,928	48,586	9,311	21,269	1,000	2,267	90.9
Asia and Pacific	1,858,643	1,419,158	107,873	56,695	60,749	3,313.7	1,630,016	1,138,976	96,666	228,536	54,307	54,221	2,647.1
<i>Of which:</i>													
Australia	280,155	177,554	18,282	5,704	2,947	322.2	266,702	148,938	17,413	46,058	5,609	2,946	288.2
China	161,987	171,733	12,472	(D)	7,516	950.2	124,331	131,372	11,161	27,296	3,927	7,140	774.2
India	47,440	41,203	3,058	1,042	(D)	384.3	35,931	33,503	2,916	9,363	926	727	313.4
Japan	595,861	321,119	12,235	12,197	(D)	583.5	508,081	200,857	8,990	44,094	11,794	1,458	296.7
By industry of affiliate													
Mining	742,815	485,267	115,521	2,492	25,617	M	611,524	338,021	92,792	221,006	2,446	25,617	198.2
Utilities	84,583	120,524	3,801	608	(D)	37.9	57,810	48,708	2,876	8,772	608	(D)	27.3
Manufacturing	2,260,530	2,731,326	163,861	168,628	243,318	5,438.1	1,880,285	2,285,194	132,111	517,133	161,427	224,990	4,600.1
<i>Of which:</i>													
Food	167,153	213,437	9,379	5,252	9,668	491.9	151,821	199,283	9,661	34,516	5,167	9,560	434.3
Chemicals	568,875	505,640	51,017	28,069	21,826	721.8	504,184	457,020	43,218	110,154	27,663	19,658	627.1
Primary and fabricated metals	100,653	93,495	5,104	4,269	6,814	241.5	94,619	87,224	5,042	21,562	4,223	6,732	230.2
Machinery	162,511	170,408	14,268	10,312	16,324	472.2	145,673	149,311	13,078	36,911	9,942	15,591	400.7
Computers and electronic products	258,442	303,672	19,011	25,476	(D)	721.8	239,059	296,874	19,761	49,729	25,392	48,284	700.4
Electrical equipment, appliances, and components	66,093	54,624	3,743	(D)	(D)	269.1	59,980	47,514	3,631	11,742	3,167	5,898	231.4
Transportation equipment	285,370	483,091	5,101	64,021	(D)	1,000.5	244,774	410,221	2,646	62,036	60,146	74,378	902.3
Wholesale trade	793,580	1,423,914	63,409	82,265	62,805	825.1	773,583	1,391,801	62,270	157,274	80,620	62,583	796.8
Information	447,556	294,122	20,868	(D)	154	507.4	298,446	184,756	8,670	46,380	905	154	361.1
Finance (except depository institutions) and insurance	2,810,330	306,349	21,608	27	(D)	286.6	2,731,396	285,963	19,828	46,482	26	(D)	239.6
Professional, scientific, and technical services	289,047	177,717	20,142	3,387	(D)	702.4	284,921	173,692	19,809	67,463	3,377	(D)	679.3
Other industries	5,076,283	568,646	547,149	(D)	1,422	M	4,805,245	494,056	534,150	147,343	10,963	1,404	3,221.5

D Suppressed to avoid disclosure of data of individual companies.

NOTES: The following ranges are given in employment cells that are suppressed: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999;

M—100,000 or more.

The data in this table are from "U.S. Multinational Companies: Operations in the United States and Abroad in 2008" in the August 2010 SURVEY OF CURRENT BUSINESS.

Table G.4. Foreign Direct Investment in the United States: Selected Items, by Country of Foreign Parent and by Industry of U.S. Affiliate, 2006-2009

[Millions of dollars]

	Direct investment position on a historical-cost basis				Financial inflows without current-cost adjustment (outflows (-))				Income without current-cost adjustment			
	2006	2007 ¹	2008	2009	2006	2007 ¹	2008	2009	2006	2007 ¹	2008	2009
All countries, all industries	1,840,463	2,055,176	2,165,748	2,319,585	237,136	265,957	324,560	129,883	144,755	123,881	111,764	89,186
By country of foreign parent												
Canada.....	165,281	205,381	194,140	225,836	14,770	47,425	21,998	25,813	14,555	10,342	8,064	6,715
Europe.....	1,326,738	1,478,383	1,555,208	1,685,279	182,575	161,704	202,924	83,725	98,286	79,343	86,662	76,981
<i>Of which:</i>												
France.....	147,799	153,713	157,172	189,285	29,078	4,701	16,862	24,046	14,550	3,602	13,760	8,145
Germany.....	205,969	213,159	201,424	218,153	39,540	9,693	-1,481	16,210	10,324	4,084	-893	11,664
Luxembourg.....	89,157	120,945	118,283	127,768	17,923	28,763	414	12,422	2,710	4,625	3,082	598
Netherlands.....	182,014	189,469	199,137	237,959	25,543	18,434	75,568	5,416	20,250	21,260	11,047	13,117
Switzerland.....	134,568	151,513	164,534	189,371	1,177	-3,194	43,325	8,638	2,862	6,203	22,511	14,733
United Kingdom.....	414,629	424,046	454,328	453,875	38,547	37,183	41,314	12,632	36,555	26,292	23,890	23,344
Latin America and Other Western Hemisphere.....	66,583	49,828	46,130	27,864	11,808	-4,658	29,509	8,372	7,113	7,678	6,772	48
<i>Of which:</i>												
Bermuda.....	9,223	-2,676	4,116	-13,181	7,047	-11,805	5,971	4,492	670	594	3,302	-263
Mexico.....	5,310	7,688	9,444	11,361	2,265	717	2,369	913	923	1,197	1,185	672
Panama.....	11,924	932	822	1,045	1,618	1,037	228	159	1,851	1,170	415	179
United Kingdom Islands, Caribbean.....	28,367	34,588	24,401	17,529	3,845	7,322	18,718	-1,649	1,826	2,609	580	214
Venezuela.....	5,380	4,181	4,567	4,850	-1,362	-1,980	569	283	818	(D)	(D)	-461
Africa.....	1,976	1,535	2,309	1,689	255	-207	948	-787	207	175	75	(D)
Middle East.....	10,112	14,896	17,242	17,614	2,504	5,196	3,652	600	1,243	470	-467	(D)
Asia and Pacific.....	269,772	305,154	350,718	361,303	25,225	56,497	65,529	12,160	23,350	25,873	10,658	5,656
<i>Of which:</i>												
Australia.....	38,777	37,514	40,626	45,663	2,174	16,706	14,890	6,732	5,773	6,649	3,118	2,326
Japan.....	204,020	229,408	259,753	264,208	16,466	26,576	36,377	4,373	16,190	16,751	7,108	2,639
By industry of U.S. affiliate												
Manufacturing.....	569,324	684,555	746,475	790,568	98,508	148,075	87,446	48,136	55,253	48,503	40,062	31,698
Food.....	50,339	26,903	23,849	20,004	6,550	2,200	282	-4,356	3,987	2,652	2,959	3,671
Chemicals.....	135,054	190,049	187,332	203,760	30,404	58,926	4,856	14,137	14,015	19,818	14,064	17,809
Primary and fabricated metals.....	34,812	42,453	47,645	48,693	8,341	8,596	10,626	2,939	5,484	4,216	3,708	-396
Machinery.....	41,600	93,091	88,730	95,585	9,957	37,142	4,665	6,627	1,908	2,180	2,336	1,638
Computers and electronic products.....	48,944	44,410	59,757	55,349	23,312	980	14,818	-4,232	5,633	-2,322	841	103
Electrical equipment, appliances, and components.....	25,537	20,112	20,561	24,004	3,249	9,404	461	3,261	1,781	1,712	1,165	945
Transportation equipment.....	67,505	93,053	83,907	96,872	-4,134	13,228	-5,908	12,789	3,614	1,065	-29	-3,982
Other manufacturing.....	165,532	174,482	234,695	246,302	20,829	17,599	57,645	16,971	18,831	19,183	15,018	11,910
Wholesale trade.....	255,590	294,697	316,581	328,430	20,907	32,077	42,376	12,853	25,295	24,494	25,089	9,646
Retail trade.....	31,677	31,363	40,129	44,330	2,789	-1,060	7,826	4,805	2,557	2,358	1,995	2,604
Information.....	135,986	155,704	164,491	146,114	27,321	10,825	10,452	-10,874	5,720	5,973	3,438	3,464
Depository institutions (banking).....	135,391	107,242	92,565	111,913	13,794	-1,237	23,202	8,999	7,535	1,798	521	-2,447
Finance (except depository institutions) and insurance.....	283,364	275,722	238,875	293,204	37,614	-8,398	69,585	24,188	7,839	6,005	9,341	16,525
Real estate and rental and leasing.....	41,924	53,780	57,459	54,539	435	6,809	3,981	625	3,054	3,232	2,742	710
Professional, scientific, and technical services.....	47,597	55,201	62,934	46,087	3,636	8,853	9,705	1,531	1,566	2,608	3,665	1,796
Other industries.....	339,610	396,912	446,238	504,399	32,131	70,014	69,986	39,621	35,935	28,910	24,910	25,190

D Suppressed to avoid disclosure of data of individual companies.

1. The direct investment position, financial inflows, and income reflect a discontinuity between 2006 and 2007 because of the reclassification of permanent debt and associated interest, a component of income, between affiliated depository

institutions from direct investment to other investment accounts.

Note. The data in this table are from tables 14 and 15 in "Foreign Direct Investment in the United States Tables" in the September 2010 SURVEY OF CURRENT BUSINESS.

Table G.5. Selected Financial and Operating Data of U.S. Affiliates of Foreign Companies by Country of Ultimate Beneficial Owner and by Industry of Affiliate, 2007

	All affiliates						Majority-owned affiliates							
	Millions of dollars				Thousands of employees	Millions of dollars		Millions of dollars				Thousands of employees	Millions of dollars	
	Total assets	Sales	Net income			U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Total assets	Sales	Net income	Value added		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates
All countries, all industries	12,732,967	3,553,593	132,230	6,015.9	227,756	549,810	12,012,130	3,277,167	103,301	657,558	5,519.5	215,554	533,430	
By country														
Canada.....	1,106,039	267,691	10,230	632.2	12,035	36,089	1,047,583	248,669	8,572	64,861	542.5	11,159	35,158	
Europe.....	9,579,113	2,161,219	79,712	3,885.9	117,469	207,650	9,094,374	1,998,241	58,710	412,330	3,595.4	111,537	201,929	
<i>Of which:</i>														
France.....	1,306,546	278,844	15,243	563.5	15,102	20,805	1,262,812	253,627	10,288	60,733	516.0	14,364	20,085	
Germany.....	1,940,056	477,477	1,987	731.0	(D)	(D)	1,825,362	442,648	1,844	85,921	653.9	40,454	69,539	
Netherlands.....	1,046,613	345,483	20,770	420.4	(D)	33,776	1,000,675	323,524	16,040	43,639	391.2	13,406	33,704	
Sweden.....	67,335	49,047	841	184.8	5,258	6,811	67,125	48,849	848	12,253	184.1	5,256	6,811	
Switzerland.....	2,020,927	228,941	-1,280	417.1	8,030	15,018	2,005,325	223,055	-1,044	48,914	396.9	7,871	14,757	
United Kingdom.....	(D)	(D)	(D)	1,024.8	(D)	(D)	2,216,961	499,412	27,638	117,686	949.3	20,774	33,085	
Latin America and Other Western Hemisphere.....	428,869	204,634	11,112	387.7	(D)	(D)	401,811	189,286	9,953	49,637	375.5	16,958	38,757	
<i>Of which:</i>														
Bermuda.....	(D)	73,256	3,860	M	11,635	5,281	201,106	70,514	3,755	22,959	193.2	(D)	5,267	
Mexico.....	19,982	(D)	(D)	K	(D)	3,878	19,569	20,158	475	4,800	43.0	1,048	3,878	
United Kingdom Islands, Caribbean.....	(D)	(D)	(D)	33.3	164	1,902	105,447	18,242	2,307	5,683	32.7	164	1,902	
Venezuela.....	(D)	(D)	(D)	I	(D)	(D)	23,053	(D)	(D)	6,485	6.6	(D)	(D)	
Africa.....	(D)	7,949	84	8.5	539	(D)	6,016	7,832	44	1,124	8.4	537	754	
Middle East.....	(D)	79,910	3,767	89.6	2,193	(D)	119,196	76,606	3,749	15,663	77.3	2,188	(D)	
Asia and Pacific.....	1,332,752	767,177	24,310	927.7	71,396	234,541	1,270,935	706,088	20,997	104,925	857.9	66,909	227,984	
<i>Of which:</i>														
Australia.....	166,702	43,442	6,174	75.1	(D)	(D)	153,560	38,175	6,038	11,505	71.5	1,803	1,626	
Japan.....	1,031,578	605,291	15,953	718.4	55,637	184,867	995,480	563,739	13,356	81,475	665.2	52,339	179,390	
Korea, Republic of.....	37,728	(D)	(D)	25.0	10,185	(D)	37,137	56,713	541	3,006	23.9	10,143	37,759	
United States.....	149,811	65,013	3,015	84.4	(D)	(D)	72,215	50,445	1,275	9,018	62.4	6,266	(D)	
By industry														
Manufacturing.....	1,540,180	1,304,451	37,992	2,162.6	135,579	214,191	1,343,458	1,195,807	32,946	272,898	1,998.2	125,703	200,759	
Food.....	101,108	78,429	4,317	148.7	10,727	4,490	99,744	75,564	4,197	15,133	145.3	10,668	4,471	
Petroleum and coal products.....	102,722	(D)	(D)	40.3	5,595	(D)	100,636	182,720	11,454	29,574	38.6	(D)	49,991	
Chemicals.....	368,743	276,849	12,630	322.4	31,097	33,091	354,097	266,946	10,680	65,994	304.6	30,209	32,605	
Nonmetallic mineral products.....	92,610	62,314	2,511	171.5	1,344	2,736	91,896	61,285	2,379	21,117	168.9	1,309	2,653	
Primary and fabricated metals.....	82,163	90,989	4,284	169.3	6,897	8,628	74,258	78,652	3,384	17,906	160.1	6,386	6,840	
Machinery.....	125,079	87,344	3,274	223.4	11,006	13,606	123,584	84,494	3,206	23,461	219.5	10,872	12,841	
Computers and electronic products.....	88,776	61,172	-3,855	142.5	14,832	15,067	82,071	56,362	-3,686	13,792	134.6	13,476	14,310	
Electrical equipment, appliances, and components.....	31,578	(D)	(D)	75.3	3,232	(D)	31,427	27,630	2,021	8,283	74.9	3,223	4,839	
Transportation equipment.....	365,154	291,983	-1,858	490.0	38,807	65,778	245,112	247,001	-1,410	42,731	408.3	34,228	59,134	
Wholesale trade.....	625,598	927,266	26,182	636.3	81,285	319,767	613,345	895,917	23,659	96,224	620.3	80,214	316,993	
Retail trade.....	73,242	152,179	4,391	566.5	(D)	(D)	69,024	144,431	4,357	32,800	534.5	673	6,300	
Information.....	432,109	156,280	17,985	345.8	1,213	(D)	234,301	90,292	5,007	35,341	238.1	893	415	
<i>Of which:</i>														
Publishing industries.....	(D)	39,612	2,498	130.9	(D)	(D)	78,582	34,740	1,909	14,488	115.3	(D)	(D)	
Telecommunications.....	(D)	(D)	(D)	M	(D)	(D)	83,174	(D)	(D)	10,568	53.2	3	5	
Finance and insurance.....	9,050,933	590,050	-2,279	427.3	(D)	(D)	8,834,038	561,864	-3,560	74,769	378.5	(D)	(D)	
Real estate and rental and leasing.....	154,880	34,511	7,182	32.7	17	(D)	128,015	30,459	6,076	15,488	31.0	17	(D)	
Professional, scientific, and technical services.....	119,793	76,181	1,898	254.4	538	491	111,933	71,646	1,863	26,117	234.1	532	491	
Other industries.....	736,231	312,675	38,679	1,590.4	8,397	8,345	678,015	286,751	32,952	103,920	1,484.8	(D)	8,246	

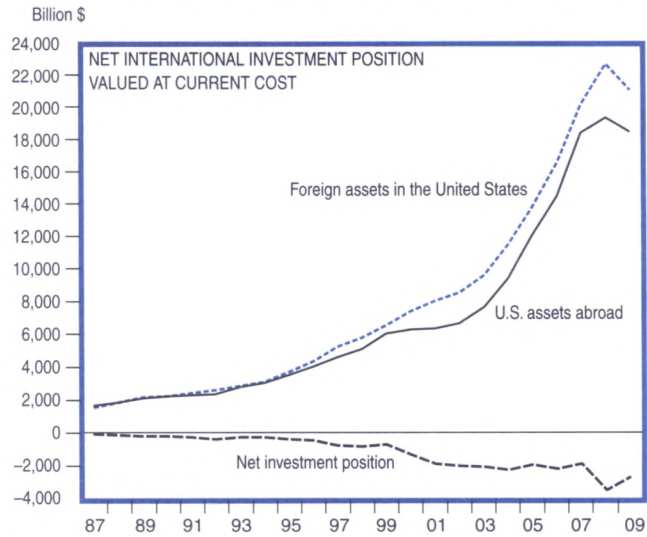
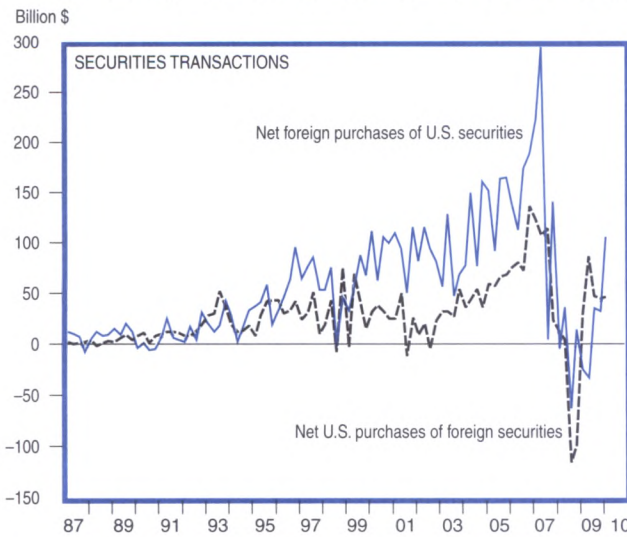
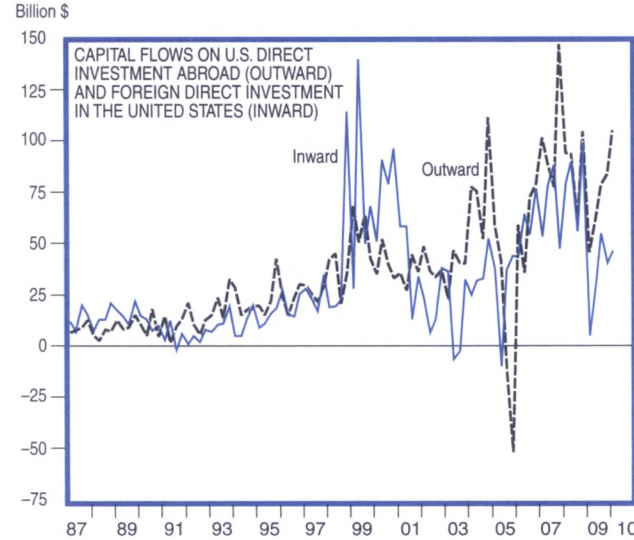
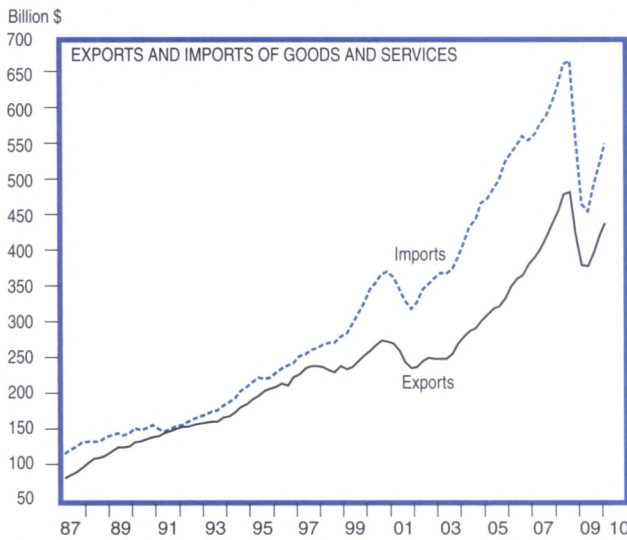
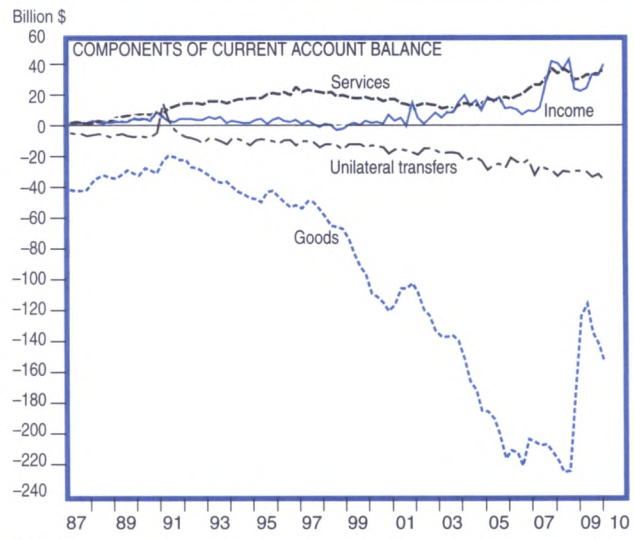
D Suppressed to avoid disclosure of data of individual companies.

NOTES: The data in this table are from BEA's benchmark survey of the operations of U.S. affiliates of foreign companies; see "Operations of U.S. Affiliates of Foreign Companies: Preliminary Results From the 2007 Benchmark Survey" in the November 2009 SURVEY OF CURRENT BUSINESS.

The following ranges are given in employment cells that are suppressed: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.

H. Charts

THE U.S. IN THE INTERNATIONAL ECONOMY



NOTE: All series except those for the international investment position are quarterly and are seasonally adjusted when adjusted data are available. The series are from tables F.2, with opposite signs in some cases, and G.1.
U.S. Bureau of Economic Analysis

Regional Data

I. State and Regional Tables

The tables in this section include the most recent estimates of state personal income and gross domestic product by state. The sources of these estimates are noted.

The quarterly and annual estimates of state personal income and the estimates of gross domestic product by state are available online at www.bea.gov. For information on state personal income, e-mail reis@bea.gov; write to the Regional Economic Information System, BE-55, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202-606-5360. For information on gross domestic product by state, e-mail gdpbystate@bea.gov; write to the Regional Product Division, BE-61, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202-606-5340.

Table I.1. Personal Income by State and Region

[Millions of dollars, seasonally adjusted at annual rates]

Area	2006			2007				2008				2009				2010	Percent change ¹
	II	III	IV	I	II	III	IV	I	II	III	IV	I ^r	II ^r	III ^r	IV ^r	IP	
United States ..	11,196,173	11,327,195	11,493,304	11,687,163	11,811,516	11,932,289	12,088,376	12,134,919	12,275,276	12,273,734	12,218,427	11,939,357	12,034,685	11,988,807	12,054,392	12,167,340	0.9
New England	646,048	653,723	665,127	676,058	680,686	687,593	695,008	697,266	703,457	705,810	705,332	685,497	694,826	693,785	696,324	701,572	0.8
Connecticut	182,655	185,115	188,293	192,175	193,207	195,041	195,851	195,502	197,150	198,437	197,006	189,987	192,868	191,168	191,795	193,037	0.6
Maine	44,249	44,617	44,847	45,593	45,916	46,269	46,790	47,381	48,034	48,280	48,281	47,618	48,515	48,669	48,817	49,299	1.0
Massachusetts	303,482	306,413	312,185	317,564	319,795	324,111	329,138	330,182	333,244	334,142	334,618	325,444	329,256	329,518	330,605	333,000	0.7
New Hampshire	52,986	53,812	55,646	55,392	56,340	56,264	56,824	57,168	57,557	57,486	57,385	56,091	56,635	56,813	56,865	57,379	0.9
Rhode Island	40,529	41,203	41,394	42,191	42,101	42,394	42,737	43,199	43,477	43,361	43,838	42,765	43,444	43,417	43,765	44,154	0.9
Vermont	22,146	22,564	22,762	23,144	23,326	23,513	23,668	23,834	23,995	24,104	24,205	23,591	24,108	24,200	24,702	24,702	0.9
Mideast	2,033,647	2,058,848	2,099,867	2,152,773	2,163,928	2,191,443	2,218,141	2,230,175	2,245,049	2,250,987	2,245,217	2,170,104	2,215,209	2,207,993	2,220,377	2,238,743	0.8
Delaware	33,350	33,668	33,541	34,292	34,565	34,493	34,797	35,054	35,460	35,514	35,481	35,065	35,220	35,157	35,237	35,552	0.9
District of Columbia ..	34,887	35,480	35,901	36,860	37,228	37,989	38,137	38,786	39,033	39,198	39,507	38,850	39,517	39,425	39,787	40,209	1.1
Maryland	251,364	254,579	257,469	260,846	263,524	265,017	268,083	269,710	272,821	273,436	274,201	271,780	274,893	275,272	276,833	279,178	0.8
New Jersey	410,377	414,434	421,669	430,462	433,070	435,738	440,523	444,447	445,139	447,587	446,540	432,761	438,230	438,076	438,499	441,925	0.8
New York	843,975	854,675	878,930	910,913	913,269	931,309	944,761	948,489	951,191	953,640	947,518	895,927	926,441	920,899	926,625	934,533	0.9
Pennsylvania	459,693	466,011	472,357	479,400	482,272	486,896	491,842	493,689	501,405	501,613	501,970	495,722	500,908	499,164	503,396	507,347	0.8
Great Lakes	1,630,508	1,644,961	1,659,893	1,684,105	1,694,645	1,706,854	1,726,632	1,732,089	1,749,758	1,747,811	1,741,988	1,694,129	1,708,836	1,701,101	1,712,512	1,726,223	0.8
Illinois	502,116	507,165	515,054	523,215	530,409	534,636	544,774	542,951	547,667	548,976	545,784	531,483	533,967	531,974	535,948	538,077	0.4
Indiana	206,342	208,194	209,596	211,816	212,940	214,007	216,736	219,678	221,410	220,981	220,611	214,984	216,857	215,668	217,972	220,527	1.2
Michigan	334,713	336,341	337,158	341,009	341,981	345,287	346,603	347,628	351,594	349,552	349,675	335,330	341,195	338,961	342,441	345,507	0.9
Ohio	389,701	393,175	395,854	402,870	403,473	405,555	409,047	411,090	416,038	414,865	412,835	405,746	407,681	406,732	408,113	412,408	1.1
Wisconsin	197,637	200,086	202,231	205,194	206,203	207,370	210,038	210,743	213,049	213,438	212,984	206,586	209,136	207,765	208,038	209,704	0.8
Plains	713,212	717,964	728,370	739,454	750,673	755,780	769,522	783,777	787,177	792,657	791,532	770,184	773,999	770,620	777,104	784,512	1.0
Iowa	100,403	100,904	102,413	104,043	105,986	106,783	109,204	112,013	112,081	113,145	111,971	109,857	110,679	109,758	111,092	112,474	1.2
Kansas	98,060	99,325	101,473	102,568	103,596	103,692	105,623	107,912	108,921	109,255	109,027	105,978	106,804	106,555	107,493	109,096	1.5
Minnesota	205,465	206,866	209,322	212,740	216,150	216,612	220,243	224,173	223,571	226,449	224,489	218,306	219,013	217,942	219,899	221,415	0.7
Missouri	198,212	199,809	202,085	204,111	206,330	208,614	211,155	213,097	216,344	215,878	220,868	212,933	213,710	212,964	213,242	215,782	1.2
Nebraska	63,098	62,888	64,102	65,410	66,702	67,386	68,613	69,648	69,989	70,584	69,063	68,933	68,360	67,951	68,951	69,853	1.3
North Dakota	21,441	21,423	21,843	22,507	23,111	23,555	24,458	25,570	25,304	25,991	25,438	25,013	25,506	25,609	26,080	25,545	-2.0
South Dakota	26,533	26,750	27,132	28,075	28,799	29,237	30,026	31,363	30,967	31,355	30,678	29,762	29,927	29,842	30,348	30,347	0.0
Southeast	2,567,922	2,596,672	2,630,769	2,671,896	2,702,696	2,727,561	2,754,555	2,761,998	2,807,022	2,791,991	2,779,703	2,738,477	2,758,079	2,746,911	2,762,876	2,792,759	1.1
Alabama	143,922	145,510	147,126	149,489	151,211	152,911	154,934	155,741	159,375	157,813	156,759	154,167	156,615	155,834	156,345	158,448	1.3
Arkansas	82,626	83,440	84,771	86,842	88,696	89,764	93,004	91,769	93,391	92,646	92,215	92,330	92,175	91,996	92,569	92,958	0.4
Florida	687,467	696,375	703,383	708,241	710,471	716,490	718,758	716,707	725,745	721,262	715,117	700,094	701,380	697,068	701,400	707,206	0.8
Georgia	310,333	313,437	318,428	325,880	328,962	331,610	333,481	335,836	341,274	338,240	336,493	330,064	332,505	330,079	331,361	335,019	1.1
Kentucky	125,948	127,996	128,871	130,427	131,764	132,468	134,132	135,392	137,979	137,280	137,109	135,894	138,012	137,998	138,833	140,691	1.3
Louisiana	142,341	144,122	146,261	148,218	155,846	156,453	158,091	157,870	161,532	160,844	162,391	159,383	158,982	158,894	158,905	161,177	1.4
Mississippi	80,908	81,417	82,287	83,654	86,312	87,503	87,788	88,052	91,032	89,282	88,959	88,180	89,385	88,758	89,256	90,645	1.6
North Carolina	295,384	299,155	304,569	311,280	313,981	316,789	322,042	323,785	328,309	326,856	324,866	320,336	323,914	322,995	325,765	329,536	1.2
South Carolina	133,607	135,118	136,729	138,878	140,373	141,921	143,802	144,620	147,748	146,863	146,109	144,132	145,278	144,927	146,279	148,151	1.3
Tennessee	199,591	201,065	204,531	206,323	209,532	211,823	215,672	216,332	219,125	217,940	216,095	213,639	215,484	213,922	215,662	218,016	1.4
Virginia	314,167	317,271	320,708	328,885	331,332	335,040	337,410	339,770	344,077	345,189	345,285	342,123	345,877	345,872	347,723	351,619	0.9
West Virginia	51,629	52,365	53,103	53,779	54,214	54,788	55,441	56,126	57,436	57,776	58,306	58,135	58,927	58,568	58,776	59,302	0.9
Southwest	1,200,484	1,218,070	1,239,049	1,253,750	1,275,481	1,293,361	1,312,803	1,325,218	1,347,490	1,343,572	1,341,772	1,315,120	1,317,110	1,313,454	1,317,838	1,334,072	1.2
Arizona	205,275	208,854	211,780	215,403	217,018	220,231	221,906	222,532	224,710	223,492	222,004	217,763	217,970	216,309	217,710	220,042	1.1
New Mexico	58,957	59,610	60,451	61,629	62,550	63,805	64,744	65,462	66,782	66,563	66,542	65,737	66,219	66,382	66,913	67,804	1.3
Oklahoma	118,123	119,736	120,944	121,250	122,789	124,780	126,736	128,558	131,680	132,134	131,909	129,397	129,434	129,671	129,930	131,999	0.9
Texas	818,129	829,870	845,875	855,468	873,123	884,546	899,147	908,665	924,319	921,383	921,317	902,224	903,486	901,092	903,284	915,128	1.3
Rocky Mountain	369,579	375,															

Table I.2. Annual Personal Income and Per Capita Personal Income by State and Region

Area	Personal income							Per capita personal income ¹							Rank in United States
	Millions of dollars						Percent change ²	Dollars							
	2004	2005	2006	2007	2008	2009 ^p		2004 ^r	2005 ^r	2006 ^r	2007 ^r	2008 ^r	2009 ^p		
United States	9,928,790	10,476,669	11,256,516	11,879,836	12,225,589	12,015,535	-1.7	33,881	35,424	37,698	39,392	40,166	39,138	.....
New England	580,052	602,313	649,754	684,836	702,966	692,541	-1.5	40,801	42,335	45,569	47,897	48,944	47,994	.....
Connecticut.....	161,314	168,666	183,820	194,068	197,024	191,385	-2.9	46,427	48,503	52,744	55,629	56,245	54,397	1	
Maine.....	41,165	41,983	44,306	46,142	47,994	48,441	0.9	31,466	32,008	33,694	35,028	36,368	36,745	28	
Massachusetts.....	271,160	282,447	304,970	322,652	333,046	328,858	-1.3	42,032	43,770	47,162	49,644	50,897	49,875	3	
New Hampshire.....	48,597	49,956	53,661	56,205	57,399	56,732	-1.2	37,591	38,386	40,903	42,665	43,423	42,831	8	
Rhode Island.....	37,585	38,567	40,657	42,356	43,469	43,185	-0.7	35,079	36,214	38,349	40,147	41,261	41,003	16	
Vermont.....	20,231	20,694	22,340	23,413	24,034	23,939	-0.4	32,729	33,441	36,033	37,735	38,700	38,503	21	
Mideast	1,808,646	1,899,255	2,047,042	2,181,571	2,242,857	2,204,611	-1.7	38,281	40,090	43,095	45,767	46,900	45,893	.....
Delaware.....	29,521	31,077	33,307	34,537	35,377	35,243	-0.4	35,712	37,001	39,046	39,932	40,375	39,817	17	
District of Columbia.....	29,821	32,169	35,172	37,554	39,131	39,578	1.1	51,433	55,268	60,229	64,040	66,316	66,000	.....
Maryland.....	225,023	237,522	252,781	264,367	272,542	275,201	1.0	40,598	42,547	45,041	46,922	48,164	48,285	4	
New Jersey.....	365,571	379,876	411,746	434,948	445,928	438,111	-1.8	42,451	44,060	47,746	50,364	51,473	50,313	2	
New York.....	741,124	786,571	851,635	925,063	950,210	917,610	-3.4	38,404	40,690	43,997	47,628	48,809	46,957	5	
Pennsylvania.....	417,588	432,040	462,402	485,103	499,669	498,868	-0.2	33,708	34,791	37,078	38,738	39,762	39,578	18	
Great Lakes	1,507,294	1,552,167	1,635,601	1,703,959	1,742,912	1,707,090	-2.1	32,821	33,717	35,428	36,784	37,571	36,711	.....
Illinois.....	455,416	472,185	504,628	533,162	546,344	534,638	-2.1	36,015	37,255	39,678	41,720	42,540	41,411	14	
Indiana.....	190,329	195,590	206,959	213,875	220,670	216,618	-1.8	30,627	31,279	32,842	33,702	34,543	33,725	40	
Michigan.....	319,358	325,664	334,769	343,585	349,612	339,219	-3.0	31,653	32,274	33,203	34,185	34,953	34,025	37	
Ohio.....	361,854	372,133	390,645	405,236	413,732	408,395	-1.3	31,563	32,429	33,991	35,174	35,889	35,381	33	
Wisconsin.....	180,338	186,595	198,598	207,201	212,553	208,220	-2.0	32,721	33,673	35,644	36,990	37,770	36,822	26	
Plains	651,327	673,380	714,335	753,857	788,786	773,842	-1.9	33,125	34,058	35,868	37,579	39,037	38,052	.....
Iowa.....	93,209	95,359	100,450	106,504	112,302	110,541	-1.6	31,689	32,331	33,885	35,755	37,509	36,751	27	
Kansas.....	87,171	90,850	98,554	103,845	108,779	106,875	-1.7	31,922	33,136	35,764	37,414	38,886	37,916	23	
Minnesota.....	188,285	193,938	205,803	216,436	224,671	218,823	-2.6	37,069	37,978	39,975	41,693	42,953	41,552	13	
Missouri.....	180,518	186,732	198,683	207,552	216,547	213,610	-1.4	31,348	32,158	33,896	35,120	36,356	35,676	30	
Nebraska.....	57,953	60,116	62,871	67,078	69,821	68,417	-2.0	33,265	34,318	35,713	37,899	39,182	38,081	22	
North Dakota.....	19,302	20,551	21,386	23,408	25,576	25,570	0.0	30,334	32,346	33,585	36,678	39,874	39,530	19	
South Dakota.....	24,888	25,834	26,587	29,034	31,091	30,006	-3.5	32,144	33,117	33,718	36,428	38,644	36,935	25	
Southeast	2,248,429	2,403,019	2,579,839	2,714,177	2,785,178	2,753,858	-1.1	30,804	32,442	34,426	35,695	36,196	35,458	.....
Alabama.....	128,009	135,617	144,437	152,136	157,422	155,840	-1.0	28,370	29,838	31,415	32,803	33,655	33,096	41	
Arkansas.....	73,725	77,478	82,929	89,576	92,505	92,307	-0.2	26,846	27,908	29,459	31,517	32,257	31,946	45	
Florida.....	582,767	633,198	690,273	713,490	719,708	700,361	-2.7	33,540	35,605	38,161	39,036	39,064	37,780	24	
Georgia.....	273,016	292,611	311,927	329,983	337,961	332,091	-1.7	30,629	32,164	33,432	34,612	34,849	33,786	39	
Kentucky.....	113,803	118,968	126,525	132,198	136,940	137,546	0.4	27,436	28,446	29,987	31,060	31,936	31,883	46	
Louisiana.....	125,957	135,317	143,222	154,652	160,659	159,499	-0.7	28,057	30,086	33,776	35,340	36,091	35,507	32	
Mississippi.....	72,602	77,777	81,136	86,314	89,331	88,864	-0.5	25,157	26,819	28,006	29,542	30,383	30,103	50	
North Carolina.....	260,694	277,729	297,558	316,223	325,954	323,204	-0.8	30,557	32,035	33,558	34,865	35,249	34,453	35	
South Carolina.....	117,230	124,379	134,204	141,244	146,335	145,041	-0.9	27,903	29,223	30,927	31,925	32,495	31,799	47	
Tennessee.....	178,961	187,633	200,169	210,838	217,373	214,633	-1.3	30,246	31,294	32,871	34,156	34,833	34,089	36	
Virginia.....	275,167	294,173	315,565	333,167	343,580	345,841	0.7	36,842	38,892	41,267	43,158	44,075	43,874	7	
West Virginia.....	46,497	48,139	51,894	54,555	57,411	58,631	2.1	25,785	26,686	28,714	30,121	31,634	32,219	44	
Southwest	1,019,583	1,107,823	1,209,260	1,283,849	1,339,513	1,317,742	-1.6	30,359	32,368	34,473	35,881	36,765	35,543	.....
Arizona.....	170,027	188,153	206,957	218,639	223,184	217,235	-2.7	29,522	31,491	33,423	34,365	34,339	32,935	43	
New Mexico.....	51,576	55,342	59,274	63,182	66,337	66,304	0.0	27,263	28,876	30,513	32,093	33,389	32,992	42	
Oklahoma.....	101,179	107,641	118,747	123,889	131,070	130,037	-0.8	28,789	30,469	33,222	34,298	35,969	35,268	34	
Texas.....	696,800	756,686	824,281	878,139	918,921	904,166	-1.6	31,082	33,185	35,272	36,838	37,809	36,484	29	
Rocky Mountain	318,334	341,594	372,407	396,421	409,538	400,643	-2.2	32,288	34,066	36,296	37,805	38,307	36,843	.....
Colorado.....	168,588	179,698	194,393	205,548	212,320	207,742	-2.2	36,652	38,555	40,899	42,449	43,021	41,344	15	
Idaho.....	39,559	42,215	46,273	49,231	50,399	48,898	-3.0	28,425	29,606	31,598	32,837	32,994	31,632	48	
Montana.....	26,495	28,179	30,447	32,475	33,516	33,154	-1.1	28,616	30,144	32,177	33,927	34,622	34,004	38	
Utah.....	65,453	71,533	78,382	84,709	87,411	85,975	-1.6	26,837	28,617	30,337	31,800	32,050	30,875	49	
Wyoming.....	18,239	19,969	22,912	24,457	25,892	24,876	-3.9	36,261	39,446	44,677	46,726	48,580	45,705	6	
Far West	1,795,124	1,897,118	2,048,279	2,162,066	2,213,838	2,165,207	-2.2	36,222	37,928	40,580	42,434	42,970	41,568	.....
Alaska.....	23,067	24,613	26,307	28,030	30,224	29,757	-1.5	34,867	36,764	38,839	41,081	43,922	42,603	9	
California.....	1,312,244	1,387,882	1,495,560	1,572,271	1,604,113	1,564,389	-2.5	36,904	38,767	41,567	43,402	43,852	42,325	10	
Hawaii.....	42,285	45,332	49,124	52,253	54,175	54,409	0.4	33,753	35,804	38,510	40,924	42,078	42,009	11	
Nevada.....	82,149	91,817	97,818	105,099	107,079	101,966	-4.8	35,277	38,117	39,231	40,930	40,936	38,578	20	
Oregon.....	113,001	117,871	127,448	133,405	137,570	136,449	-0.8	31,622	32,525	34,656	35,737	36,365	35,667	31	
Washington.....	222,379	230,002	252,023	271,008	280,678	278,236	-0.9	35,959	36,734	39,550	41,919	42,747	41,751	12	

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1. Per capita personal income was computed using midyear population estimates of the Census Bureau.
2. Percent change from preceding period was calculated from rounded data.

NOTE: The personal income level shown for the United States is derived as the sum of the state estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

Source: Table 2 in the "Regional Quarterly Report" in the April 2010 SURVEY OF CURRENT BUSINESS

Table I.3. Disposable Personal Income and Per Capita Disposable Personal Income by State and Region

Area	Disposable personal income							Per capita disposable personal income ¹							Rank in United States
	Millions of dollars						Percent change ²	Dollars					2009		
	2004	2005	2006	2007	2008	2009 ^f		2004 ¹	2005 ¹	2006 ¹	2007 ¹	2008 ¹		2009 ^a	
United States	8,882,065	9,269,389	9,905,432	10,390,289	10,794,476	10,915,128	1.1	30,309	31,342	33,174	34,453	35,464	35,553	.....
New England	506,243	519,012	557,868	579,446	601,239	615,327	2.3	35,610	36,480	39,125	40,526	41,861	42,643	.....
Connecticut	137,697	141,353	153,584	158,641	163,209	165,903	1.7	39,630	40,649	44,068	45,474	46,592	47,154	1	
Maine	37,227	37,612	39,595	41,112	43,107	44,637	3.5	28,455	28,676	30,111	31,209	32,665	33,859	26	
Massachusetts	235,293	242,368	260,772	271,693	283,374	291,193	2.8	36,472	37,559	40,327	41,804	43,306	44,163	3	
New Hampshire	44,157	44,946	48,074	50,035	51,537	52,236	1.4	34,157	34,536	36,645	37,981	38,988	39,436	8	
Rhode Island	33,557	34,226	35,946	37,251	38,621	39,453	2.2	31,320	32,137	33,905	35,309	36,659	37,460	15	
Vermont	18,311	18,509	19,898	20,714	21,391	21,906	2.4	29,623	29,910	32,094	33,385	34,443	35,232	21	
Mideast	1,580,923	1,640,866	1,756,094	1,852,286	1,922,105	1,958,617	1.9	33,461	34,635	36,970	38,859	40,192	40,772	.....
Delaware	26,084	27,089	29,065	30,099	31,176	31,950	2.5	31,555	32,252	34,073	34,801	35,580	36,097	18	
District of Columbia	26,048	27,839	30,499	32,246	33,912	35,413	4.4	44,926	47,829	52,227	54,989	57,471	59,056	.....
Maryland	196,752	205,738	218,050	226,689	235,640	245,791	4.3	35,498	36,854	38,853	40,234	41,642	43,125	4	
New Jersey	321,018	328,951	355,846	370,929	384,632	390,915	1.6	37,278	38,153	41,264	42,951	44,397	44,893	2	
New York	637,209	668,873	715,041	768,082	796,410	802,529	0.8	33,020	34,601	36,940	39,545	40,909	41,068	6	
Pennsylvania	373,812	382,377	407,593	424,241	440,335	452,019	2.7	30,174	30,792	32,683	33,878	35,041	35,861	19	
Great Lakes	1,350,906	1,380,364	1,447,784	1,498,524	1,547,005	1,557,363	0.7	29,415	29,985	31,360	32,366	33,348	33,491	.....
Illinois	407,526	418,020	443,700	464,664	480,650	484,643	0.8	32,227	32,981	34,888	36,360	37,425	37,539	13	
Indiana	171,724	175,449	184,662	189,640	197,242	199,106	0.9	27,633	28,026	29,303	29,883	30,875	30,998	39	
Michigan	287,703	291,777	299,288	305,249	313,511	312,146	-0.4	28,916	28,916	29,684	30,370	31,343	31,309	37	
Ohio	322,709	329,779	344,932	356,619	367,457	372,303	1.3	28,148	28,738	30,014	30,954	31,875	32,255	33	
Wisconsin	161,244	165,540	175,203	182,351	188,145	189,166	0.5	29,257	29,873	31,445	32,554	33,433	33,452	29	
Plains	588,581	602,491	635,379	665,908	702,382	705,756	0.5	29,934	30,473	31,903	33,195	34,761	34,704	.....
Iowa	85,102	86,305	90,310	95,058	101,053	101,467	0.4	28,933	29,261	30,465	31,912	33,752	33,734	28	
Kansas	79,016	81,444	87,732	91,532	96,663	97,325	0.7	28,935	29,705	31,836	32,977	34,558	34,528	24	
Minnesota	166,964	170,004	179,797	187,932	196,663	197,447	0.4	32,871	33,291	34,923	36,202	37,599	37,493	14	
Missouri	163,705	167,695	177,537	184,163	193,502	195,331	0.9	28,829	28,880	30,288	31,162	32,487	32,623	31	
Nebraska	52,765	54,298	56,282	59,666	62,652	62,565	-0.1	30,287	30,997	31,971	33,711	35,159	34,824	23	
North Dakota	17,823	18,859	19,422	21,104	23,265	23,607	1.5	28,010	29,681	30,501	33,069	36,272	36,496	17	
South Dakota	23,206	23,885	24,298	26,453	28,583	28,013	-2.0	29,971	30,619	30,815	33,189	35,527	34,483	25	
Southeast	2,035,800	2,153,562	2,301,722	2,414,334	2,500,519	2,533,173	1.3	27,891	29,074	30,715	31,752	32,496	32,617	.....
Alabama	116,952	122,838	129,835	136,473	142,374	144,072	1.2	25,919	27,027	28,239	29,426	30,438	30,597	42	
Arkansas	67,483	70,362	75,147	80,717	83,850	85,343	1.8	24,573	25,344	26,694	28,399	29,239	29,536	45	
Florida	527,638	564,214	614,909	634,947	648,005	646,603	-0.2	30,367	31,726	33,994	34,739	35,172	34,880	22	
Georgia	245,274	260,732	276,061	291,565	301,540	303,979	0.8	27,517	28,660	29,588	30,582	31,093	30,926	40	
Kentucky	102,610	106,515	113,280	117,691	122,456	125,991	2.9	24,738	25,468	26,848	27,651	28,558	29,204	47	
Louisiana	115,856	123,941	129,586	140,014	146,427	148,029	1.1	25,807	27,557	30,560	31,995	32,894	32,953	30	
Mississippi	67,409	71,939	74,642	79,177	82,307	83,309	1.2	23,357	24,806	25,764	27,099	27,994	28,221	49	
North Carolina	234,603	247,466	263,493	277,848	289,051	294,967	2.0	27,499	28,545	29,716	30,654	31,258	31,443	36	
South Carolina	106,743	112,215	120,482	126,241	131,998	134,035	1.5	25,407	26,365	27,765	28,534	29,312	29,386	46	
Tennessee	165,771	172,689	182,765	191,973	199,547	201,253	0.9	28,017	28,802	30,013	31,100	31,976	31,964	35	
Virginia	242,784	256,907	274,427	288,399	300,873	311,381	3.5	32,506	33,965	35,887	37,359	38,596	39,502	7	
West Virginia	42,678	43,744	47,095	49,289	52,092	54,212	4.1	23,667	24,249	26,059	27,214	28,703	29,790	44	
Southwest	934,596	1,003,516	1,087,777	1,151,835	1,212,129	1,219,813	0.6	27,829	29,320	31,010	32,191	33,269	32,901	.....
Arizona	153,935	168,245	184,233	194,867	201,245	200,880	-0.2	26,728	28,159	29,753	30,629	30,964	30,456	43	
New Mexico	47,260	50,295	53,450	56,860	60,196	61,503	2.2	24,981	26,242	27,515	28,881	30,299	30,604	41	
Oklahoma	92,136	96,922	106,221	110,184	117,512	119,349	1.6	26,216	27,435	29,718	30,503	32,248	32,370	32	
Texas	641,265	688,054	743,873	789,924	833,175	838,081	0.6	28,605	30,175	31,832	33,138	34,281	33,818	27	
Rocky Mountain	287,224	304,326	328,889	347,922	362,841	364,430	0.4	29,133	30,350	32,055	33,180	33,939	33,513	.....
Colorado	151,010	159,216	170,856	179,169	186,691	188,014	0.7	32,831	34,161	35,947	37,001	37,828	37,418	16	
Idaho	36,090	37,906	41,209	43,852	45,321	45,057	-0.6	25,932	26,585	28,140	29,250	29,670	29,148	48	
Montana	24,168	25,419	27,299	28,873	30,043	30,344	1.0	26,103	27,192	28,850	30,163	31,035	31,123	38	
Utah	59,327	63,879	69,374	74,639	77,960	78,492	0.7	24,325	25,555	26,850	28,020	28,585	28,188	50	
Wyoming	16,629	17,906	20,151	21,389	22,523	22,523	-1.3	33,060	35,371	39,292	40,864	42,827	41,382	5	
Far West	1,597,793	1,665,253	1,789,918	1,880,035	1,946,257	1,960,650	0.7	32,240	33,293	35,461	36,899	37,776	37,641	.....
Alaska	21,190	22,473	23,895	25,237	27,487	27,531	0.2	32,029	33,567	35,279	36,988	39,945	39,416	9	
California	1,161,599	1,210,264	1,298,290	1,356,640	1,401,290	1,409,235	0.6	32,667	33,811	36,084	37,449	38,307	38,127	12	
Hawaii	37,962	40,216	43,547	46,318	48,469	50,012	3.2	30,302	31,764	34,138	36,276	37,647	38,614	10	
Nevada	73,540	81,261	86,537	93,345	96,271	94,124	-2.2	31,580	33,735	34,706	36,353	36,804	35,611	20	
Oregon	100,589	103,120	111,269	117,072	120,291	123,363	2.6	28,149	28,503	30,256	31,362	31,798	32,246	34	
Washington	202,914	207,918	226,380	241,423	252,448	256,386	1.6	32,811	33,207	35,526	37,343	38,447	38,472	11	

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1. Per capita disposable personal income was computed using midyear population estimates of the Census Bureau.

2. Percent change from preceding period was calculated from unrounded data.

NOTE: The personal income level shown for the United States is derived as the sum of the state estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

Source: Table 3 in the "Regional Quarterly Report" in the April 2010 SURVEY OF CURRENT BUSINESS

Table I.4. Gross Domestic Product (GDP) by State for Industries, 2008

[Millions of dollars]

State and region	Rank of total GDP by state	Total	Natural resources and mining	Construction	Durable-goods manufacturing	Nondurable-goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
United States		14,165,565	483,038	581,537	914,711	722,960	1,704,273	720,882	621,986	2,848,410	1,805,772	1,157,916	536,346	326,796	1,740,939
New England		763,683	3,315	26,634	54,360	28,873	85,315	27,907	31,987	188,953	111,355	86,013	26,746	16,164	76,062
Connecticut.....	24	216,174	475	5,793	17,863	11,000	23,169	7,921	8,213	61,023	29,282	20,504	6,197	4,285	20,448
Maine.....	43	49,709	759	2,222	2,920	2,574	6,897	2,319	1,277	9,865	4,596	6,063	2,067	1,121	7,031
Massachusetts.....	13	364,988	1,103	13,267	23,646	11,160	38,376	11,515	17,565	87,286	63,351	44,010	12,927	7,648	33,134
New Hampshire.....	41	60,005	303	2,300	4,818	1,700	8,434	3,132	2,184	13,852	7,034	6,633	2,346	1,458	5,812
Rhode Island.....	45	47,364	122	1,995	3,000	1,650	5,153	1,756	1,803	12,301	4,961	5,656	1,841	1,031	6,095
Vermont.....	50	25,442	554	1,058	2,112	789	3,266	1,263	944	4,627	2,131	3,147	1,368	620	3,542
Midwest		2,605,113	14,141	91,233	94,225	114,216	280,482	115,571	139,307	674,662	382,607	239,860	87,979	61,692	309,137
Delaware.....	39	61,828	455	2,011	1,132	3,433	4,634	1,979	1,250	27,420	7,588	3,953	1,467	1,107	5,398
District of Columbia.....		97,235	1	1,159	63	130	2,079	1,336	5,612	13,671	24,609	6,929	3,602	6,297	31,749
Maryland.....	15	273,333	1,254	14,727	6,600	8,594	29,584	14,369	10,081	53,919	41,931	24,896	9,198	7,044	51,133
New Jersey.....	7	474,936	958	17,321	13,899	29,957	67,259	23,731	22,063	110,823	72,742	39,766	17,262	9,809	49,344
New York.....	3	1,144,481	3,827	34,088	30,349	38,787	110,544	40,405	80,138	363,255	162,536	69,982	39,587	23,497	117,847
Pennsylvania.....	6	553,301	7,647	21,928	42,183	33,314	66,381	33,752	20,164	105,574	73,201	64,334	16,862	13,938	54,025
Great Lakes		1,983,039	28,134	74,734	214,502	122,706	247,109	113,394	59,086	369,162	252,830	174,954	66,558	47,536	212,334
Illinois.....	5	633,697	8,163	25,786	45,583	33,176	79,147	37,408	23,141	137,243	95,820	49,976	21,470	15,524	61,261
Indiana.....	17	254,861	4,824	10,287	38,399	25,381	30,319	16,536	5,641	38,201	21,253	22,268	9,638	6,197	25,918
Michigan.....	12	382,544	4,338	13,020	45,866	15,891	49,025	19,838	10,541	67,060	54,071	35,669	13,405	9,281	44,538
Ohio.....	8	471,508	5,893	16,262	55,372	28,686	60,401	27,479	12,436	81,461	59,603	44,134	14,673	11,009	54,098
Wisconsin.....	21	240,429	4,916	9,379	29,283	19,572	28,217	12,133	7,326	45,196	22,083	22,906	7,372	5,525	26,519
Plains		910,517	41,557	34,822	73,870	54,904	114,834	53,332	36,400	157,068	101,701	79,845	30,247	21,126	111,170
Iowa.....	30	135,702	9,026	4,769	15,301	12,869	16,930	7,923	3,864	24,581	8,447	10,354	4,290	2,864	15,784
Kansas.....	32	122,731	6,960	4,364	11,881	6,718	15,736	7,216	7,220	16,889	12,509	9,446	3,447	2,929	17,418
Minnesota.....	16	262,847	7,336	9,791	20,999	12,726	33,470	11,852	9,088	53,522	36,989	25,136	8,202	5,935	27,801
Missouri.....	22	237,797	4,109	10,046	16,299	15,748	31,476	13,391	11,117	36,116	32,017	21,864	9,907	6,140	29,567
Nebraska.....	36	83,273	5,803	3,112	4,778	5,085	9,742	8,803	2,759	12,893	7,885	6,802	2,160	1,791	11,660
North Dakota.....	49	31,208	4,664	1,418	1,997	837	4,259	2,278	1,002	4,191	1,865	2,744	904	659	4,391
South Dakota.....	46	36,959	3,660	1,323	2,614	921	4,522	1,868	991	8,878	1,989	3,499	1,337	808	4,549
Southeast		3,148,037	90,891	143,916	193,231	199,676	403,610	169,004	119,868	560,883	369,289	246,449	127,683	75,343	448,195
Alabama.....	25	170,014	5,450	7,568	18,196	11,079	23,023	9,817	4,418	24,215	16,192	13,071	4,845	4,388	27,752
Arkansas.....	34	98,331	5,011	3,987	9,386	7,697	13,622	7,022	3,853	12,065	6,639	8,162	2,898	2,313	13,675
Florida.....	4	744,120	7,567	41,929	24,118	11,602	102,447	35,381	30,497	181,383	93,052	63,525	42,321	19,701	90,599
Georgia.....	10	397,756	5,000	17,464	18,382	24,902	56,941	24,832	25,260	69,226	49,838	28,323	13,863	8,269	55,436
Kentucky.....	27	156,436	6,392	6,028	16,630	12,203	20,067	10,372	4,143	20,263	13,258	13,910	5,159	3,442	24,568
Louisiana.....	23	222,218	38,408	9,680	8,613	31,932	23,242	13,802	4,447	22,302	17,965	14,094	8,863	4,278	24,591
Mississippi.....	35	91,782	5,554	4,438	8,181	11,963	6,037	2,096	11,333	6,490	7,224	4,620	2,220	16,077	
North Carolina.....	9	400,192	4,493	16,628	30,979	46,977	46,711	16,708	12,097	76,592	42,039	30,032	12,830	8,105	56,001
South Carolina.....	28	156,384	1,403	7,719	15,119	10,054	21,277	8,600	4,313	23,753	15,576	10,655	6,890	3,957	27,068
Tennessee.....	18	252,127	1,851	9,596	24,487	16,107	37,583	13,989	8,838	38,728	29,151	25,721	11,048	6,873	28,556
Virginia.....	11	397,025	3,837	16,384	15,651	18,447	39,251	17,365	18,820	73,425	72,701	25,775	12,055	10,419	72,895
West Virginia.....	40	61,652	5,926	2,494	3,487	3,130	7,484	5,080	1,484	7,597	4,388	5,955	2,271	1,378	10,977
Southwest		1,698,748	192,030	80,964	107,262	92,081	206,556	107,368	59,605	256,714	193,209	113,885	54,993	34,842	199,239
Arizona.....	19	248,888	7,259	13,269	16,212	3,314	33,367	11,437	6,662	57,732	29,962	21,425	10,989	4,878	32,383
New Mexico.....	37	79,901	13,708	3,473	4,195	1,072	7,896	4,076	2,112	10,035	9,088	5,877	2,846	1,664	13,859
Oklahoma.....	29	146,448	22,850	5,369	9,703	6,042	16,927	8,903	4,498	17,531	13,375	10,657	4,384	3,187	23,021
Texas.....	2	1,223,511	148,214	58,853	77,151	81,652	148,365	82,952	46,334	171,416	140,784	75,926	36,774	25,113	129,976
Rocky Mountain		482,328	38,777	24,323	23,528	13,123	56,728	24,086	27,621	85,923	60,244	32,925	19,898	11,727	63,426
Colorado.....	20	248,603	14,472	12,099	9,456	6,443	28,508	9,639	21,137	46,224	36,574	16,488	11,079	5,877	30,608
Idaho.....	42	52,747	3,467	2,720	3,423	1,778	7,273	2,669	1,229	8,943	6,446	4,259	1,919	1,076	7,544
Montana.....	47	35,891	4,040	2,007	833	618	4,383	3,034	938	5,568	2,836	3,401	1,743	885	5,604
Utah.....	33	109,777	4,710	5,343	9,442	3,576	13,455	5,184	3,834	21,768	12,830	7,297	3,849	3,311	15,178
Wyoming.....	48	35,310	12,088	2,154	373	708	3,109	3,560	483	3,420	1,559	1,480	1,307	578	4,491
Far West		2,574,100	74,192	104,911	153,734	97,380	309,639	110,220	148,472	555,045	334,536	183,985	122,243	58,366	321,378
Alaska.....	44	47,912	15,498	1,829	163	791	2,927	5,039	1,046	4,792	2,691	2,562	1,440	702	8,432
California.....	1	1,846,757	43,333	67,770	100,274	80,860	223,755	75,890	112,752	416,324	260,133	131,067	75,639	42,196	216,764
Hawaii.....	38	63,847	406	3,596	427	664	6,590	3,351	1,391	13,903	5,789	4,918	6,087	1,592	15,133
Nevada.....	31	131,233	3,350	10,665	4,200	1,540	15,023	6,330	2,364	28,606	14,035	7,019	22,400	2,337	13,364
Oregon.....	26	161,573	4,190	6,339	25,388	4,813	19,205	7,081	5,420	29,051	16,113	14,139	5,305	3,784	20,745
Washington.....	14	322,778	7,415	14,711	23,282	8,713	42,139	12,529	25,499	62,369	35,775	24,279	11,371	7,755	46,940

NOTE: Totals shown for the United States differ from the national income and product account statistics of gross domestic product (GDP) because GDP by state excludes and national GDP includes the compensation of federal civilian and military personnel stationed abroad and government consumption of fixed capital for military structures located abroad

and for military equipment, except office equipment. Also, GDP by state and national GDP have different revision schedules.

Source: This table reflects the GDP-by-state statistics for 2008 that were released on June 2, 2009.

J. Local Area Table

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2007-2009—Continues

Area	Personal income					Per capita personal income ¹					
	Millions of dollars			Percent change from preceding period ²		Dollars			Rank in United States	Percent change from preceding period	
	2007	2008	2009 ³	2008	2009 ³	2007	2008	2009 ³	2009 ³	2008	2009 ³
Metropolitan portion	10,404,973	10,684,318	10,488,977	2.7	-1.8	41,260	41,930	40,757		1.6	-2.8
Metropolitan statistical areas³											
Abilene, TX	5,116	5,343	5,285	4.4	-1.1	32,176	33,589	33,016	225	4.4	-1.7
Akron, OH	26,005	26,523	26,071	2.0	-1.7	37,120	37,893	37,247	122	2.1	-1.7
Albany, GA	4,533	4,746	4,809	4.7	1.3	27,699	28,854	29,068	341	4.2	0.7
Albany-Schenectady-Troy, NY	34,883	36,327	36,291	4.1	-0.1	40,941	42,523	42,318	49	3.9	-0.5
Albuquerque, NM	28,883	29,982	30,168	3.8	0.6	34,604	35,415	35,165	178	2.3	-0.7
Alexandria, LA	4,988	5,218	5,262	4.6	0.8	32,661	34,005	34,146	209	4.1	0.4
Allentown-Bethlehem-Easton, PA-NJ	30,270	31,012	31,015	2.5	0.0	37,586	38,208	38,008	117	1.7	-0.5
Altoona, PA	3,872	3,993	4,096	3.1	2.6	30,736	31,709	32,478	277	3.2	2.4
Amarillo, TX	8,012	8,463	8,417	5.6	-0.5	33,129	34,729	34,150	193	4.8	-1.7
Ames, IA	2,926	3,052	3,074	4.3	0.7	34,329	35,400	35,246	180	3.1	-0.4
Anchorage, AK	16,068	17,267	16,988	7.5	-1.6	44,521	47,205	45,355	24	6.0	-3.9
Anderson, IN	3,891	4,026	4,064	3.5	0.9	29,723	30,674	30,921	305	3.2	0.8
Anderson, SC	5,314	5,534	5,462	4.1	-1.3	29,496	30,252	29,542	317	2.6	-2.3
Ann Arbor, MI	13,614	13,483	13,219	-1.0	-2.0	39,142	39,107	38,032	92	-0.1	-2.7
Anniston-Oxford, AL	3,515	3,652	3,629	3.9	-0.6	31,163	32,199	31,809	267	3.3	-1.2
Appleton, WI	8,194	8,417	8,234	2.7	-2.2	37,585	38,298	37,108	112	1.9	-3.1
Asheville, NC	13,722	14,038	13,847	2.3	-1.4	33,935	34,323	33,554	202	1.1	-2.2
Athens-Clarke County, GA	5,477	5,700	5,604	4.1	-1.7	29,333	30,010	29,153	327	2.3	-2.9
Atlanta-Sandy Springs-Marietta, GA	203,961	206,463	199,747	1.2	-3.3	38,721	38,336	36,482	111	-1.0	-4.8
Atlantic City-Hammonton, NJ	10,407	10,780	10,711	3.6	-0.6	38,553	39,835	39,421	77	3.3	-1.0
Auburn-Opelika, AL	3,594	3,693	3,704	2.8	0.3	27,476	27,749	27,259	353	1.0	-1.8
Augusta-Richmond County, GA-SC	16,872	17,672	17,898	4.7	1.3	31,892	33,056	33,197	240	3.6	0.4
Austin-Round Rock-San Marcos, TX	59,758	61,800	60,568	3.4	-2.0	37,477	37,362	35,522	129	-0.3	-4.9
Bakersfield-Delano, CA	23,023	23,952	24,174	4.0	0.9	29,341	30,047	29,940	225	2.4	-0.4
Baltimore-Towson, MD	124,418	128,213	129,061	3.1	0.7	46,604	47,881	47,962	31	2.7	0.2
Bangor, ME	4,711	4,948	5,072	5.0	2.5	31,705	33,149	33,947	238	4.6	2.4
Barnstable Town, MA	11,081	11,341	11,274	2.3	-0.6	49,858	51,194	50,979	13	2.7	-0.4
Baton Rouge, LA	26,749	28,326	28,577	5.9	0.9	34,647	36,346	36,314	146	4.9	-0.1
Battle Creek, MI	4,150	4,317	4,342	4.0	0.6	30,361	31,652	32,018	279	4.3	1.2
Bay City, MI	3,218	3,332	3,356	3.6	0.7	29,968	30,971	31,237	298	3.3	0.9
Beaumont-Port Arthur, TX	12,696	13,403	13,342	5.6	-0.5	33,791	35,507	35,252	175	5.1	-0.7
Bellingham, WA	6,750	7,010	6,946	3.9	-0.9	35,004	35,592	34,657	171	1.7	-2.6
Bend, OR	5,566	5,635	5,503	1.2	-2.4	36,282	35,728	34,688	163	-1.5	-2.9
Billings, MT	5,742	5,900	5,873	2.8	-0.5	36,332	36,737	37,997	106	1.1	-1.9
Binghamton, NY	8,066	8,415	8,348	4.3	-0.8	32,870	34,367	34,116	200	4.6	-0.7
Birmingham-Hoover, AL	43,734	44,798	43,511	2.4	-2.9	39,299	39,886	38,468	76	1.5	-3.6
Bismarck, ND	3,787	3,947	4,072	4.2	3.2	36,760	37,728	38,311	124	2.6	1.5
Blacksburg-Christiansburg-Radford, VA	4,351	4,470	4,500	2.7	0.7	27,602	28,196	28,197	347	2.2	0.0
Bloomington, IN	5,342	5,568	5,716	4.2	2.7	29,198	30,231	30,796	318	3.5	1.9
Bloomington-Normal, IL	6,105	6,435	6,510	5.4	1.2	37,228	38,865	38,818	101	4.4	-0.1
Boise City-Nampa, ID	21,200	21,323	20,615	0.6	-3.3	36,160	35,615	33,997	170	-1.5	-4.5
Boston-Cambridge-Quincy, MA-NH	243,740	250,811	246,471	2.9	-1.7	54,117	55,187	53,713	7	2.0	-2.7
Boulder, CO	14,886	15,040	14,412	1.0	-4.2	50,344	50,058	47,489	17	-0.6	-5.1
Bowling Green, KY	3,531	3,698	3,660	4.7	-1.0	30,327	31,180	30,348	295	2.8	-2.7
Bremerton-Silverdale, WA	10,001	10,312	10,369	3.1	0.6	42,004	42,992	43,051	44	2.4	0.1
Bridgeport-Stamford-Norwalk, CT	70,748	70,754	66,437	0.0	-6.1	79,576	79,108	73,720	1	-0.6	-6.8
Brownsville-Harlingen, TX	7,846	8,323	8,505	6.1	2.2	20,502	21,387	21,456	365	4.3	0.3
Brunswick, GA	3,595	3,718	3,636	3.4	-2.2	35,371	36,088	35,013	152	2.0	-3.0
Buffalo-Niagara Falls, NY	40,778	42,317	42,155	3.8	-0.4	36,216	37,647	37,511	126	4.0	-0.4
Burlington, NC	4,502	4,659	4,562	3.5	-2.1	31,083	31,501	30,338	284	1.3	-3.7
Burlington-South Burlington, VT	8,258	8,517	8,582	3.1	0.8	40,059	41,139	41,247	58	2.7	0.3
Canton-Massillon, OH	13,053	13,393	13,206	2.6	-1.4	31,946	32,763	32,367	247	2.6	-1.2
Cape Coral-Fort Myers, FL	24,617	24,077	22,984	-2.2	-4.5	42,062	40,898	39,160	63	-2.8	-4.2
Cape Girardeau-Jackson, MO-IL	2,895	2,978	3,048	2.9	2.3	31,140	31,926	32,521	272	2.5	1.9
Carson City, NV	2,365	2,374	2,303	0.4	-3.0	42,998	42,955	41,741	45	-0.1	-2.8
Casper, WY	3,557	3,812	3,633	7.2	-4.7	49,526	52,185	48,759	11	5.4	-6.6
Cedar Rapids, IA	9,425	9,893	9,829	5.0	-0.7	37,367	38,811	38,345	103	3.9	-1.2
Champaign-Urbana, IL	7,360	7,778	7,883	5.7	1.3	32,932	34,723	34,859	194	5.4	0.4
Charleston, WV	10,703	11,257	11,431	5.2	1.6	35,277	37,111	37,577	131	5.2	1.3
Charleston-North Charleston-Summerville, SC	22,102	22,941	22,938	3.8	0.0	34,973	35,447	34,797	177	1.4	-1.8
Charlotte-Gastonia-Rock Hill, NC-SC	66,218	67,612	65,234	2.1	-3.5	40,108	39,621	37,372	84	-1.2	-5.7
Charlottesville, VA	8,226	8,453	8,433	2.8	-0.2	42,731	43,344	42,857	40	1.4	-1.1
Chattanooga, TN-GA	17,653	18,091	17,734	2.5	-2.0	34,225	34,784	33,824	192	1.6	-2.8
Cheyenne, WY	3,739	3,915	3,934	4.7	0.5	43,175	44,613	44,273	37	3.3	-0.8
Chicago-Joliet-Naperville, IL-IN-WI	423,953	431,795	418,929	1.8	-3.0	44,854	45,377	43,727	34	1.2	-3.6
Chico, CA	6,856	7,101	7,164	3.6	0.9	31,486	32,349	32,478	260	2.7	0.4
Cincinnati-Middletown, OH-KY-IN	82,568	84,330	82,897	2.1	-1.7	38,434	39,066	38,168	94	1.6	-2.3
Clarksville, TN-KY	8,666	9,304	9,730	7.4	4.6	33,053	35,545	36,233	173	7.5	1.9
Cleveland, TN	3,293	3,383	3,367	2.7	-0.5	29,606	30,092	29,704	324	1.6	-1.3
Cleveland-Elyria-Mentor, OH	82,646	84,009	82,288	1.6	-2.0	39,370	40,118	39,348	70	1.9	-1.9
Coeur d'Alene, ID	4,282	4,422	4,358	3.3	-1.5	31,976	32,279	31,265	264	0.9	-3.1
College Station-Bryan, TX	5,568	5,836	5,905	4.8	1.2	27,436	28,176	27,818	348	2.7	-1.3
Colorado Springs, CO	22,729	23,581	24,077	3.8	2.1	37,428	38,221	38,448	116	2.1	0.6
Columbia, MO	5,690	5,910	6,025	3.9	1.9	35,097	35,998	36,241	156	2.6	0.7
Columbia, SC	24,932	25,880	25,952	3.8	0.3	34,646	35,328	34,847	183	2.0	-1.4
Columbus, GA-AL	10,150	10,646	10,837	4.9	1.8	35,377	37,063	37,011	133	4.8	-0.1
Columbus, IN	2,742	2,874	2,769	4.8	-3.7	36,714	38,068	36,400	118	3.7	-4.4
Columbus, OH	67,204	68,952	68,907	2.6	-0.1	38,198	38,741	38,242	105	1.4	-1.3
Corpus Christi, TX	13,982	14,725	14,457	5.3	-1.8	33,975	35,636	34,743	168	4.9	-2.5
Covallis, OR	3,013	3,087	3,059	2.5	-0.9	36,937	37,755	37,030	123	2.2	-1.9
Crestview-Fort Walton Beach-Destin, FL	7,321	7,370	7,429	0.7	0.8	40,465	41,050	41,624	60	1.4	1.4

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2007-2009—Continues

Area	Personal income					Per capita personal income ¹					
	Millions of dollars			Percent change from preceding period ²		Dollars			Rank in United States	Percent change from preceding period	
	2007	2008	2009 ^p	2008	2009 ^p	2007	2008	2009 ^p	2009 ^p	2008	2009 ^p
Cumberland, MD-WV.....	2,848	3,003	3,134	5.5	4.3	28,601	30,101	31,420	323	5.2	4.4
Dallas-Fort Worth-Arlington, TX.....	254,067	262,549	254,769	3.3	-3.0	41,267	41,667	39,514	56	1.0	-5.2
Dalton, GA.....	3,867	3,851	3,722	-0.4	-3.3	28,980	28,675	27,708	344	-1.1	-3.4
Danville, IL.....	2,327	2,456	2,507	5.5	2.1	28,758	30,523	31,311	312	6.1	2.6
Danville, VA.....	3,050	3,165	3,224	3.8	1.9	28,803	29,789	30,471	329	3.4	2.3
Davenport-Moline-Rock Island, IA-IL.....	13,943	14,540	14,429	4.3	-0.8	37,145	38,571	38,065	109	3.8	-1.3
Dayton, OH.....	29,308	29,736	29,514	1.5	-0.7	34,908	35,526	35,344	174	1.8	-0.5
Decatur, AL.....	4,685	4,894	4,794	4.2	-1.8	31,382	32,483	31,668	256	3.5	-2.5
Decatur, IL.....	4,109	4,241	4,219	3.2	-0.5	37,798	39,147	38,991	91	3.6	-0.4
Deltona-Daytona Beach-Ormond Beach, FL.....	15,895	15,964	15,610	0.4	-2.2	31,869	32,098	31,479	269	0.7	-1.9
Denver-Aurora-Broomfield, CO.....	116,354	120,044	117,356	3.2	-2.2	47,501	48,010	45,982	19	1.1	-4.2
Des Moines-West Des Moines, IA.....	22,732	23,552	23,524	3.6	-0.1	41,769	42,506	41,790	50	1.8	-1.7
Detroit-Warren-Livonia, MI.....	170,963	172,649	165,311	1.0	-4.3	38,362	39,028	37,541	96	1.7	-3.8
Dothan, AL.....	4,562	4,718	4,723	3.4	0.1	32,639	33,357	33,097	233	2.2	-0.8
Dover, DE.....	4,626	4,781	4,909	3.3	2.7	30,419	30,749	31,119	300	1.1	1.2
Dubuque, IA.....	3,133	3,266	3,232	4.2	-1.0	33,960	35,273	34,722	184	3.9	-1.6
Duluth, MN-WI.....	9,189	9,520	9,503	3.6	-0.2	33,550	34,595	34,387	197	3.1	-0.6
Durham-Chapel Hill, NC.....	19,556	20,092	20,107	2.7	0.1	40,809	40,927	40,116	62	0.3	-2.0
Eau Claire, WI.....	5,130	5,261	5,240	2.6	-0.4	32,594	33,193	32,745	237	1.8	-1.3
El Centro, CA.....	4,231	4,512	4,698	6.7	4.1	26,382	27,666	28,154	354	4.9	1.8
Elizabethtown, KY.....	3,661	3,820	4,017	4.3	5.2	32,790	33,981	35,411	211	3.6	4.2
Elkhart-Goshen, IN.....	6,615	6,457	6,051	-2.4	-6.3	33,344	32,263	30,180	265	-3.2	-6.5
Elmira, NY.....	2,788	2,942	2,899	5.5	-1.5	31,656	33,469	32,814	230	5.7	-2.0
El Paso, TX.....	19,596	20,728	21,515	5.8	3.8	26,924	28,071	28,638	349	4.3	2.0
Erie, PA.....	8,689	9,031	9,038	3.9	0.1	31,054	32,294	32,244	263	4.0	-0.2
Eugene-Springfield, OR.....	11,353	11,680	11,526	2.9	-1.3	32,924	33,522	32,826	228	1.8	-2.1
Evansville, IN-KY.....	12,217	12,737	12,691	4.3	-0.4	34,899	36,329	36,063	148	4.1	-0.7
Fairbanks, AK.....	3,537	3,833	3,833	8.4	0.0	36,105	38,969	38,856	99	7.9	-0.3
Fargo, ND-MN.....	7,226	7,801	7,836	8.0	0.4	37,566	39,812	39,159	78	6.0	-1.6
Farmington, NM.....	3,568	3,858	3,783	8.1	-1.9	29,173	31,518	30,479	283	8.0	-3.3
Fayetteville, NC.....	12,828	13,838	14,745	7.9	6.6	36,544	39,054	40,917	95	6.9	4.8
Fayetteville-Springdale-Rogers, AR-MO.....	14,373	14,818	14,664	3.1	-1.0	32,363	32,537	31,562	255	0.5	-3.0
Flagstaff, AZ.....	4,259	4,409	4,429	3.5	0.5	33,417	34,330	34,111	201	2.7	-0.6
Flint, MI.....	12,529	12,646	12,562	0.9	-0.7	28,863	29,488	29,623	335	2.2	0.5
Florence, SC.....	6,301	6,528	6,517	3.6	-0.2	31,659	32,603	32,477	252	3.0	-0.4
Florence-Muscle Shoals, AL.....	4,220	4,377	4,392	3.7	0.3	29,481	30,433	30,446	315	3.2	0.0
Fond du Lac, WI.....	3,538	3,649	3,501	3.1	-4.1	35,601	36,541	34,984	141	2.6	-4.3
Fort Collins-Loveland, CO.....	11,112	11,378	11,150	2.4	-2.0	38,726	38,848	37,368	102	0.3	-3.8
Fort Smith, AR-OK.....	8,664	8,937	8,807	3.2	-1.5	29,929	30,714	30,053	302	2.6	-2.2
Fort Wayne, IN.....	13,870	14,067	13,864	1.4	-1.4	33,858	34,176	33,462	204	0.9	-2.1
Fresno, CA.....	27,117	27,994	28,120	3.2	0.5	30,472	30,997	30,724	297	1.7	-0.9
Gadsden, AL.....	2,993	3,098	3,096	3.5	-0.1	28,995	29,947	29,869	328	3.3	-0.3
Gainesville, FL.....	8,732	8,884	8,895	1.7	0.1	33,963	34,277	34,122	203	0.9	-0.5
Gainesville, GA.....	5,413	5,578	5,380	3.0	-3.5	30,269	30,195	28,657	321	-0.2	-5.1
Glens Falls, NY.....	4,087	4,248	4,249	3.9	0.0	31,833	33,018	32,994	242	3.7	-0.1
Goldsboro, NC.....	3,416	3,557	3,628	4.1	2.0	30,150	31,364	31,877	290	4.0	1.6
Grand Forks, ND-MN.....	3,259	3,487	3,434	7.0	-1.5	33,673	35,855	35,328	159	6.5	-1.5
Grand Junction, CO.....	4,811	5,203	4,996	8.1	-4.0	34,792	36,665	34,197	140	5.4	-6.7
Grand Rapids-Wyoming, MI.....	25,596	26,076	25,661	1.9	-1.6	33,038	33,582	32,983	227	1.6	-1.8
Great Falls, MT.....	2,886	2,997	3,017	3.8	0.7	35,286	36,533	36,718	143	3.5	0.5
Greeley, CO.....	6,780	7,068	6,906	4.2	-2.3	27,988	28,402	27,109	346	1.5	-4.6
Green Bay, WI.....	10,917	11,204	11,048	2.6	-1.4	36,278	37,060	36,248	134	2.2	-2.2
Greensboro-High Point, NC.....	24,421	25,038	24,516	2.5	-2.1	35,074	35,405	34,300	179	0.9	-3.1
Greenville, NC.....	5,420	5,682	5,768	4.8	1.5	31,361	32,179	32,094	268	2.6	-0.3
Greenville-Mauldin-Easley, SC.....	20,704	21,451	20,962	3.6	-2.3	33,558	34,044	32,773	207	1.4	-3.7
Gulfport-Biloxi, MS.....	8,669	8,427	8,486	-2.8	0.7	37,434	35,683	35,540	165	-4.7	-0.4
Hagerstown-Martinsburg, MD-WV.....	8,398	8,757	8,826	4.3	0.8	32,142	33,135	33,161	239	3.1	0.1
Hanford-Corcoran, CA.....	3,893	3,977	3,923	2.2	-1.3	26,369	26,734	26,371	357	1.4	-1.4
Harrisburg-Carlisle, PA.....	20,259	20,875	21,064	3.0	0.9	38,241	39,106	39,231	93	2.3	0.3
Harrisonburg, VA.....	3,577	3,688	3,704	3.1	0.4	30,359	31,055	30,795	296	2.3	-0.8
Hartford-West Hartford-East Hartford, CT.....	59,198	60,458	59,402	2.1	-1.7	49,900	50,755	49,667	15	1.7	-2.1
Hattiesburg, MS.....	3,937	4,094	4,126	4.0	0.8	28,346	29,036	28,831	340	2.4	-0.7
Hickory-Lenoir-Morganton, NC.....	10,797	10,981	10,712	1.7	-2.5	29,984	30,230	29,317	319	0.8	-3.0
Hinesville-Fort Stewart, GA.....	1,830	1,913	1,986	4.6	3.8	25,496	27,224	26,681	356	6.8	-2.0
Holland-Grand Haven, MI.....	8,424	8,612	8,313	2.2	-3.5	32,551	33,009	31,735	243	1.4	-3.9
Honolulu, HI.....	39,258	40,809	41,282	4.0	1.2	43,683	45,205	45,486	35	3.5	0.6
Hot Springs, AR.....	3,190	3,253	3,221	2.0	-1.0	33,055	33,298	32,705	236	0.7	-1.8
Houma-Bayou Cane-Thibodaux, LA.....	7,361	7,910	7,725	7.5	-2.3	36,532	39,019	38,060	97	6.8	-2.5
Houston-Sugar Land-Baytown, TX.....	248,161	262,484	255,635	5.8	-2.6	44,333	45,835	43,568	32	3.4	-4.9
Huntington-Ashland, WV-KY-OH.....	8,286	8,713	8,931	5.2	2.5	29,099	30,583	31,269	308	5.1	2.2
Huntsville, AL.....	14,397	15,197	15,476	5.6	1.8	37,134	38,259	38,090	114	3.0	-0.4
Idaho Falls, ID.....	3,975	4,142	4,076	4.2	-1.6	33,341	33,639	32,318	222	0.9	-3.9
Indianapolis-Carmel, IN.....	65,586	67,623	66,850	3.1	-1.1	38,633	39,297	38,339	88	1.7	-2.4
Iowa City, IA.....	5,441	5,716	5,784	5.1	1.2	37,092	38,273	37,985	113	3.2	-0.8
Ithaca, NY.....	3,251	3,420	3,423	5.2	0.1	32,374	33,856	33,632	215	4.6	-0.7
Jackson, MI.....	4,649	4,745	4,690	2.1	-1.2	28,576	29,610	29,343	334	3.6	-0.9
Jackson, MS.....	18,610	19,368	19,198	4.1	-0.9	34,863	36,054	35,495	153	3.4	-1.6
Jackson, TN.....	3,543	3,668	3,634	3.5	-0.9	31,440	32,456	31,985	257	3.2	-1.5
Jacksonville, FL.....	52,267	52,697	51,533	0.8	-2.2	40,171	40,028	38,801	71	-0.4	-3.1
Jacksonville, NC.....	6,016	6,758	7,730	12.3	14.4	36,771	39,932	44,664	74	8.6	11.9
Janesville, WI.....	5,059	5,098	4,932	0.8	-3.3	31,790	31,826	30,797	274	0.3	-3.2
Jefferson City, MO.....	4,768	4,975	5,027	4.3	1.0	32,826	33,970	34,093	213	3.5	0.4
Johnson City, TN.....	5,768	6,007	6,059	4.1	0.9	29,830	30,682	30,695	304	2.9	0.0
Johnstown, PA.....	4,310	4,511	4,624	4.7	2.5	29,710	31,221	32,114	293	5.1	2.9
Jonesboro, AR.....	3,357	3,571	3,529	6.4	-1.2	28,870	30,228	29,378	320	4.7	-2.8
Joplin, MO.....	4,880	5,120	5,157	4.9	0.7	28,535	29,663	29,586	332	4.0	-0.3

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2007-2009—Continues

Area	Personal income					Per capita personal income ¹					
	Millions of dollars			Percent change from preceding period ²		Dollars			Rank in United States	Percent change from preceding period	
	2007	2008	2009 ^p	2008	2009 ^p	2007	2008	2009 ^p	2009 ^p	2008	2009 ^p
Kalamazoo-Portage, MI	10,563	10,919	10,770	3.4	-1.4	32,746	33,685	32,972	218	2.9	-2.1
Kankakee-Bradley, IL	3,396	3,545	3,550	4.4	0.2	30,393	31,449	31,359	287	3.5	-0.3
Kansas City, MO-KS	80,154	82,653	81,915	3.1	-0.9	39,841	40,396	39,619	67	1.4	-1.9
Kennewick-Pasco-Richland, WA	7,368	7,837	8,201	6.4	4.6	32,180	33,040	33,383	241	2.7	1.0
Killeen-Temple-Fort Hood, TX	13,102	14,071	14,698	7.4	4.5	35,255	37,070	38,757	132	5.1	4.6
Kingsport-Bristol-Bristol, TN-VA	9,274	9,657	9,642	4.1	-0.2	30,548	31,697	31,547	278	3.8	-0.5
Kingston, NY	6,488	6,694	6,619	3.2	-1.1	35,738	36,836	36,481	138	3.1	-1.0
Knoxville, TN	23,316	24,017	23,801	3.0	-0.9	34,180	34,696	34,038	195	1.5	-1.9
Kokomo, IN	3,297	3,257	3,070	-1.2	-5.7	33,035	32,752	31,078	248	-0.9	-5.1
La Crosse, WI-MN	4,479	4,645	4,677	3.7	0.7	34,192	35,263	35,183	186	3.1	-0.2
Lafayette, IN	5,702	5,991	5,943	5.1	-0.8	29,795	30,921	30,268	299	3.8	-2.1
Lafayette, LA	9,906	10,438	10,249	5.4	-1.8	38,570	40,182	38,944	66	4.2	-3.1
Lake Charles, LA	6,572	6,908	6,632	5.1	-4.0	34,312	35,799	34,159	162	4.3	-4.6
Lake Havasu City-Kingman, AZ	5,005	5,124	5,035	2.4	-1.7	25,557	26,197	25,841	359	2.5	-1.4
Lakeland-Winter Haven, FL	18,583	18,901	18,640	1.7	-1.4	32,404	32,572	31,951	254	0.5	-1.9
Lancaster, PA	17,874	18,303	18,071	2.4	-1.3	35,794	36,330	35,589	147	1.5	-2.0
Lansing-East Lansing, MI	14,869	15,386	15,271	3.5	-0.7	32,643	33,844	33,666	216	3.7	-0.5
Laredo, TX	5,088	5,387	5,410	5.9	0.4	22,041	22,831	22,409	364	3.6	-1.8
Las Cruces, NM	5,281	5,611	5,832	6.3	3.9	26,642	27,855	28,251	352	4.6	1.4
Las Vegas-Paradise, NV	73,444	75,013	71,275	2.1	-5.0	39,945	39,920	37,457	75	-0.1	-6.2
Lawrence, KS	3,519	3,608	3,637	2.5	0.8	31,028	31,443	31,253	288	1.3	-0.6
Lawton, OK	3,752	3,959	4,161	5.5	5.1	32,764	35,272	36,748	185	7.7	4.2
Lebanon, PA	4,477	4,640	4,652	3.6	0.3	34,926	35,885	35,643	158	2.7	-0.7
Lewiston, ID-WA	1,974	2,047	2,031	3.7	-0.8	32,939	33,973	33,485	212	3.1	-1.4
Lewiston-Auburn, ME	3,570	3,727	3,766	4.4	1.1	33,461	34,808	35,346	191	4.0	1.5
Lexington-Fayette, KY	16,512	16,897	16,807	2.3	-0.5	36,250	36,413	35,696	145	0.4	-2.0
Lima, OH	3,161	3,182	3,190	0.7	0.3	30,131	30,351	30,568	316	0.7	0.7
Lincoln, NE	10,687	11,027	11,024	3.2	0.0	36,749	37,423	36,993	128	1.8	-1.1
Little Rock-North Little Rock-Conway, AR	26,042	26,369	26,563	1.3	0.7	39,074	39,012	38,750	98	-0.2	-0.7
Logan, UT-ID	3,052	3,236	3,210	6.0	-0.8	25,259	26,023	25,092	360	3.0	-3.6
Longview, TX	6,933	7,371	7,209	6.3	-2.2	34,169	36,046	34,847	155	5.5	-3.3
Longview, WA	2,933	3,016	3,060	2.8	1.5	29,170	29,703	30,008	331	1.8	1.0
Los Angeles-Long Beach-Santa Ana, CA	555,946	568,435	551,271	2.2	-3.0	43,801	44,519	42,818	38	1.6	-3.8
Louisville-Jefferson County, KY-IN	46,378	47,484	47,208	2.4	-0.6	37,491	37,995	37,509	120	1.3	-1.3
Lubbock, TX	8,426	8,812	8,899	4.6	1.0	31,306	32,447	32,166	259	3.6	-0.9
Lynchburg, VA	7,925	8,267	8,221	4.3	-0.5	32,563	33,662	33,224	221	3.4	-1.3
Macon, GA	7,566	7,879	7,886	4.1	0.1	32,895	34,147	34,056	205	3.8	-0.3
Madera-Chowchilla, CA	3,808	3,914	3,913	2.8	0.0	26,225	26,524	26,326	358	1.1	-0.7
Madison, WI	24,113	24,828	24,480	3.0	-1.4	43,455	44,172	42,946	39	1.6	-2.8
Manchester-Nashua, NH	18,012	18,358	17,916	1.9	-2.4	44,726	45,432	44,139	33	1.6	-2.8
Manhattan, KS	4,292	4,697	4,966	9.4	5.7	36,244	38,485	40,345	110	6.2	4.8
Mankato-North Mankato, MN	3,118	3,298	3,232	5.7	-2.0	33,985	35,619	34,670	169	4.8	-2.7
Mansfield, OH	3,645	3,717	3,651	2.0	-1.8	28,922	29,719	29,327	330	2.8	-1.3
McAllen-Edinburg-Mission, TX	13,320	14,224	14,615	6.8	2.8	18,979	19,721	19,720	366	3.9	0.0
Medford, OR	6,825	6,911	6,895	1.3	-0.2	34,409	34,506	34,256	199	0.3	-0.7
Memphis, TN-MS-AR	49,107	50,094	48,929	2.0	-2.3	38,050	38,577	37,495	108	1.4	-2.8
Merced, CA	6,802	6,810	6,699	0.1	-1.6	27,981	27,871	27,306	351	-0.4	-2.0
Miami-Fort Lauderdale-Pompano Beach, FL	234,822	236,645	229,380	0.8	-3.1	42,967	43,013	41,352	42	0.1	-3.9
Michigan City-La Porte, IN	3,259	3,399	3,320	4.3	-2.3	29,528	30,689	29,897	303	3.9	-2.6
Midland, TX	6,252	6,970	6,542	11.5	-6.1	49,590	53,968	49,441	10	8.8	-8.4
Milwaukee-Waukesha-West Allis, WI	64,768	66,396	65,031	2.5	-2.1	41,926	42,824	41,696	48	2.1	-2.6
Minneapolis-St. Paul-Bloomington, MN-WI	150,181	154,282	149,594	2.7	-3.0	46,870	47,653	45,750	23	1.7	-4.0
Missoula, MT	3,679	3,776	3,770	2.6	-0.1	34,758	35,108	34,712	187	1.0	-1.1
Mobile, AL	11,947	12,506	12,544	4.7	0.3	29,481	30,567	30,468	309	3.7	-0.3
Modesto, CA	15,605	15,977	15,886	2.4	-0.6	30,816	31,485	31,126	286	2.2	-1.1
Monroe, LA	5,356	5,571	5,634	4.0	1.1	31,031	32,204	32,365	266	3.8	0.5
Monroe, MI	5,078	5,105	4,971	0.5	-2.6	33,111	33,397	32,547	232	0.9	-2.5
Montgomery, AL	12,817	13,209	13,181	3.1	-0.2	35,057	36,129	35,973	151	3.1	-0.4
Morgantown, WV	3,771	3,980	4,141	5.6	4.0	31,977	33,468	34,412	231	4.7	2.8
Morristown, TN	3,611	3,744	3,700	3.7	-1.2	26,750	27,415	26,886	355	2.5	-1.9
Mount Vernon-Anacortes, WA	4,335	4,497	4,438	3.7	-1.3	37,289	37,989	37,131	121	1.9	-2.3
Muncie, IN	3,271	3,372	3,393	3.1	0.6	28,368	29,349	29,455	337	3.5	0.4
Muskegon-Norton Shores, MI	4,773	4,899	4,819	2.6	-1.6	27,390	28,062	27,703	350	2.5	-1.3
Myrtle Beach-North Myrtle Beach-Conway, SC	7,455	7,604	7,482	2.0	-1.6	29,711	29,383	28,354	336	-1.1	-3.5
Napa, CA	6,820	6,969	6,809	2.2	-2.3	51,684	52,169	50,569	12	0.9	-3.1
Naples-Marco Island, FL	20,140	19,739	18,331	-2.0	-7.1	64,251	62,559	57,548	3	-2.6	-8.0
Nashville-Davidson-Murfreesboro-Franklin, TN	60,049	61,893	60,548	3.1	-2.2	39,378	39,768	38,266	82	1.0	-3.8
New Haven-Milford, CT	38,551	39,673	39,114	2.9	-1.4	45,697	46,918	46,125	26	2.7	-1.7
New Orleans-Metairie-Kenner, LA	48,912	48,775	47,419	-0.3	-2.8	44,088	41,740	39,849	55	-5.3	-4.5
New York-Northern New Jersey-Long Island, NY-NJ-PA	1,018,093	1,041,636	998,777	2.3	-4.1	53,864	54,914	52,375	9	1.9	-4.6
Niles-Benton Harbor, MI	5,239	5,398	5,320	3.0	-1.4	32,767	33,669	33,151	219	2.8	-1.5
North Port-Bradenton-Sarasota, FL	33,611	33,413	31,968	-0.6	-4.3	49,220	48,713	46,456	18	-1.0	-4.6
Norwich-New London, CT	12,063	12,341	12,296	2.3	-0.4	45,610	46,426	46,082	29	1.8	-0.7
Ocala, FL	9,961	10,216	10,046	2.6	-1.7	30,836	31,225	30,577	292	1.3	-2.1
Ocean City, NJ	4,310	4,438	4,481	3.0	1.0	44,575	46,001	46,638	30	3.2	1.4
Odessa, TX	4,139	4,542	4,326	9.7	-4.7	32,121	34,622	32,135	196	7.8	-7.2
Ogden-Clearfield, UT	16,871	17,416	17,339	3.2	-0.4	32,610	32,799	32,017	246	0.6	-2.4
Oklahoma City, OK	44,274	46,951	46,525	6.0	-0.9	37,166	38,882	37,909	100	4.6	-2.5
Olympia, WA	9,426	9,820	9,938	4.2	1.2	39,485	39,968	39,597	72	1.3	-1.0
Omaha-Council Bluffs, NE-IA	34,979	36,098	36,029	3.2	-0.2	42,185	43,012	42,412	43	2.0	-1.4
Orlando-Kissimmee-Sanford, FL	72,381	73,612	71,458	1.7	-2.9	35,570	35,717	34,315	164	0.4	-3.9
Oshkosh-Neenah, WI	5,837	6,020	5,917	3.1	-1.7	36,151	37,139	36,218	130	2.7	-2.5
Owensboro, KY	3,479	3,691	3,736	6.1	1.2	30,986	32,684	32,678	250	5.5	0.6

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2007–2009—Continues

Area	Personal income					Per capita personal income ¹					
	Millions of dollars			Percent change from preceding period ²		Dollars			Rank in United States	Percent change from preceding period	
	2007	2008	2009 ³	2008	2009 ³	2007	2008	2009 ³	2009 ³	2008	2009 ³
Oxnard-Thousand Oaks-Ventura, CA	37,192	37,185	36,651	0.0	-1.4	47,098	46,787	45,643	27	-0.7	-2.4
Palm Bay-Melbourne-Titusville, FL	19,501	19,863	19,734	1.9	-0.6	36,491	37,035	36,793	135	1.5	-0.7
Palm Coast, FL	2,759	2,879	2,832	4.3	-1.6	31,324	31,741	30,912	275	1.3	-2.6
Panama City-Lynn Haven-Panama City Beach, FL	5,670	5,808	5,859	2.4	0.9	34,723	35,459	35,560	176	2.1	0.3
Parkersburg-Marietta-Vienna, WV-OH	4,875	5,082	5,130	4.3	0.9	30,291	31,580	31,879	281	4.3	0.9
Pascagoula, MS	5,128	5,194	5,227	1.3	0.7	33,516	33,613	33,594	224	0.3	-0.1
Pensacola-Ferry Pass-Brent, FL	14,700	15,107	15,290	2.8	1.2	32,643	33,338	33,596	234	2.1	0.8
Peoria, IL	14,598	15,199	14,872	4.1	-2.1	39,345	40,787	39,568	65	3.7	-3.0
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	265,838	272,829	271,943	2.6	-0.3	44,961	45,927	45,565	31	2.1	-0.8
Phoenix-Mesa-Glendale, AZ	153,131	155,014	149,611	1.2	-3.5	36,673	36,156	34,282	150	-1.4	-5.2
Pine Bluff, AR	2,803	2,907	2,937	3.7	1.0	27,519	28,698	29,170	343	4.3	1.6
Pittsburgh, PA	95,780	99,172	99,418	3.5	0.2	40,634	42,104	42,216	53	3.6	0.3
Pittsfield, MA	5,462	5,602	5,590	2.6	-0.2	41,941	43,237	43,240	41	3.1	0.0
Pocatello, ID	2,480	2,554	2,537	3.0	-0.7	28,226	28,702	28,102	342	1.7	-2.1
Portland-South Portland-Biddeford, ME	20,733	21,427	21,434	3.3	0.0	40,353	41,522	41,473	57	2.9	-0.1
Portland-Vancouver-Hillsboro, OR-WA	85,339	88,022	86,822	3.1	-1.4	39,443	39,942	38,728	73	1.3	-3.0
Port St. Lucie, FL	16,128	16,099	15,527	-0.2	-3.6	40,389	39,777	38,216	81	-1.5	-3.9
Poughkeepsie-Newburgh-Middletown, NY	26,126	26,961	26,598	3.2	-1.3	39,109	40,119	39,282	69	2.6	-2.1
Proctor, AZ	6,345	6,450	6,228	1.7	-3.4	29,930	30,011	28,877	326	0.3	-3.8
Providence-New Bedford-Fall River, RI-MA	63,409	65,391	65,291	3.1	-0.2	39,643	40,887	40,790	64	3.1	-0.2
Provo-Orem, UT	12,369	12,853	12,684	3.9	-1.3	23,675	23,814	22,832	363	0.6	-4.1
Pueblo, CO	4,518	4,768	4,867	5.5	2.1	29,270	30,564	30,959	310	4.4	1.3
Punta Gorda, FL	5,567	5,574	5,417	0.1	-2.8	35,408	35,337	34,516	182	-0.2	-2.3
Racine, WI	7,255	7,406	7,220	2.1	-2.5	36,346	37,012	35,992	136	1.8	-2.8
Raleigh-Cary, NC	41,897	43,182	42,611	3.1	-1.3	40,059	39,602	37,849	85	-1.1	-4.4
Rapid City, SD	4,414	4,622	4,632	4.7	0.2	36,603	37,669	37,129	125	2.9	-1.4
Reading, PA	14,306	14,675	14,645	2.6	-0.2	35,545	36,256	35,971	149	2.0	-0.8
Redding, CA	6,144	6,233	6,243	1.4	0.2	34,260	34,527	34,473	198	0.8	-0.2
Reno-Sparks, NV	19,464	19,553	18,442	0.5	-5.7	47,401	46,929	43,986	25	-1.0	-6.3
Richmond, VA	50,735	51,918	51,065	2.3	-1.6	41,844	42,309	41,242	51	1.1	-2.5
Riverside-San Bernardino-Ontario, CA	122,811	125,379	124,004	2.1	-1.1	30,332	30,634	29,930	307	1.0	-2.3
Roanoke, VA	11,186	11,576	11,465	3.5	-1.0	37,667	38,727	38,166	107	2.8	-1.4
Rochester, MN	7,524	7,741	7,808	2.9	0.9	41,624	42,208	42,066	52	1.4	-0.3
Rochester, NY	39,852	41,132	40,586	3.2	-1.3	38,635	39,812	39,192	79	3.0	-1.6
Rockford, IL	11,395	11,646	11,289	2.2	-3.1	32,486	32,955	31,915	245	1.4	-3.2
Rocky Mount, NC	4,486	4,635	4,585	3.3	-1.1	30,828	31,631	31,276	280	2.6	-1.1
Rome, GA	2,949	3,065	3,035	3.9	-1.0	31,003	32,032	31,535	270	3.3	-1.6
Sacramento-Arden-Arcade-Roseville, CA	84,193	86,397	85,596	2.6	-0.9	40,572	41,119	40,236	59	1.3	-2.1
Saginaw-Saginaw Township North, MI	5,894	6,054	6,074	2.7	0.3	29,177	30,143	30,363	322	3.3	0.7
St. Cloud, MN	6,061	6,340	6,376	4.6	0.6	32,571	33,782	33,706	217	3.7	-0.2
St. George, UT	3,473	3,512	3,425	1.1	-2.5	26,252	25,886	24,912	361	-1.4	-3.8
St. Joseph, MO-KS	3,759	3,957	4,036	5.3	2.0	29,896	31,392	31,869	289	5.0	1.5
St. Louis, MO-IL	112,948	117,886	114,127	4.4	-3.2	40,247	41,823	40,342	54	3.9	-3.5
Salem, OR	11,986	12,504	12,611	4.3	0.9	31,126	32,016	31,837	271	2.9	-0.6
Salinas, CA	17,019	17,385	17,382	2.2	0.0	42,322	42,857	42,356	46	1.3	-1.2
Salisbury, MD	3,768	3,915	3,952	3.9	0.9	31,516	32,628	32,881	251	3.5	0.8
Salt Lake City, UT	41,551	42,505	41,805	2.3	-1.6	38,030	38,237	36,986	115	0.5	-3.3
San Angelo, TX	3,495	3,675	3,659	5.1	-0.4	32,291	33,666	33,229	220	4.3	-1.3
San Antonio-New Braunfels, TX	68,213	70,947	71,489	4.0	0.8	34,368	34,937	34,500	189	1.7	-1.3
San Diego-Carlsbad-San Marcos, CA	136,616	140,847	139,345	3.1	-1.1	45,911	46,649	45,630	28	1.6	-2.2
Sandusky, OH	2,770	2,840	2,801	2.5	-1.4	35,807	36,717	36,389	139	2.5	-0.9
San Francisco-Oakland-Fremont, CA	263,201	266,680	257,761	1.3	-3.3	62,634	62,598	59,696	2	-0.1	-4.6
San Jose-Sunnyvale-Santa Clara, CA	105,576	105,979	101,926	0.4	-3.8	59,365	58,531	55,404	4	-1.4	-5.3
San Luis Obispo-Paso Robles, CA	10,565	10,774	10,654	2.0	-1.1	40,372	40,635	39,905	66	0.7	-1.8
Santa Barbara-Santa Maria-Goleta, CA	19,089	19,358	18,976	1.4	-2.0	47,664	47,957	46,619	20	0.6	-2.8
Santa Cruz-Watsonville, CA	12,924	12,935	12,612	0.1	-2.5	51,669	51,140	49,222	14	-1.0	-3.8
Santa Fe, NM	6,335	6,531	6,344	3.1	-2.9	44,186	44,927	43,002	36	1.7	-4.3
Santa Rosa-Petaluma, CA	22,116	22,274	21,465	0.7	-3.6	47,929	47,755	45,467	22	-0.4	-4.8
Savannah, GA	12,473	13,109	13,103	5.1	0.0	37,853	39,183	38,190	90	3.5	-2.5
Scranton-Wilkes-Barre, PA	18,807	19,445	19,747	3.4	1.6	34,244	35,399	35,940	181	3.4	1.5
Seattle-Tacoma-Bellevue, WA	164,759	169,798	166,902	3.1	-1.7	49,816	50,586	48,976	16	1.5	-3.2
Sebastian-Vero Beach, FL	7,714	7,669	7,201	-0.6	-6.1	58,074	57,107	53,277	5	-1.7	-6.7
Sheboygan, WI	4,365	4,436	4,319	1.6	-2.6	38,247	38,755	37,705	104	1.3	-2.7
Sherman-Denison, TX	3,509	3,625	3,598	3.3	-0.7	29,687	30,516	29,979	313	2.8	-1.8
Shreveport-Bossier City, LA	13,176	13,884	13,895	5.4	0.1	33,988	35,657	35,491	166	4.9	-0.5
Sioux City, IA-NE-SD	4,641	4,980	4,924	7.3	-1.1	32,693	34,885	34,110	80	6.7	-2.2
Sioux Falls, SD	8,887	9,290	9,278	4.5	-0.1	38,985	39,786	38,964	80	2.1	-2.1
South Bend-Mishawaka, IN-MI	10,844	11,130	10,837	2.6	-2.6	34,215	34,986	34,127	188	2.3	-2.5
Spartanburg, SC	8,305	8,619	8,460	3.8	-1.8	30,012	30,506	29,494	314	1.6	-3.3
Spokane, WA	15,133	15,727	15,846	3.9	0.8	33,172	34,011	33,810	208	2.5	-0.6
Springfield, IL	7,855	8,219	8,350	4.6	1.6	38,063	39,646	40,109	83	4.2	1.2
Springfield, MA	25,367	26,485	26,779	4.4	1.1	36,514	38,006	38,316	119	4.1	0.8
Springfield, MO	13,005	13,421	13,448	3.2	0.2	30,966	31,496	31,208	285	1.7	-0.9
Springfield, OH	4,406	4,518	4,563	2.5	1.0	31,432	32,314	32,673	262	2.8	1.1
State College, PA	4,675	4,852	4,932	3.8	1.6	32,444	33,336	33,730	235	2.7	1.2
Steubenville-Weirton, OH-WV	3,596	3,796	3,743	5.6	-1.4	29,400	31,194	30,951	294	6.1	-0.8
Stockton, CA	20,635	21,097	21,032	2.2	-0.3	31,018	31,547	31,166	282	1.7	-1.2

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2007-2009—Table Ends

Area	Personal income					Per capita personal income ¹					
	Millions of dollars			Percent change from preceding period ²		Dollars			Rank in United States	Percent change from preceding period	
	2007	2008	2009 ^P	2008	2009 ^P	2007	2008	2009 ^P	2009 ^P	2008	2009 ^P
Sumter, SC.....	2,946	3,057	3,099	3.7	1.4	28,271	29,302	29,653	338	3.6	1.2
Syracuse, NY.....	23,069	23,852	23,766	3.4	-0.4	35,797	36,980	36,784	137	3.3	-0.5
Tallahassee, FL.....	11,767	12,015	11,977	2.1	-0.3	33,283	33,639	33,268	223	1.1	-1.1
Tampa-St. Petersburg-Clearwater, FL.....	101,211	102,407	101,045	1.2	-1.3	37,331	37,512	36,780	127	0.5	-2.0
Terre Haute, IN.....	4,842	5,035	5,094	4.0	1.2	28,482	29,652	29,995	333	4.1	1.2
Texarkana, TX-Texarkana, AR.....	4,210	4,397	4,386	4.4	-0.3	31,311	32,338	31,900	261	3.3	-1.4
Toledo, OH.....	22,282	22,560	22,230	1.3	-1.5	32,993	33,505	33,069	229	1.6	-1.3
Topeka, KS.....	7,684	8,176	8,241	3.7	0.8	34,487	35,581	35,704	172	3.2	0.3
Trenton-Ewing, NJ.....	19,317	20,113	19,601	4.1	-2.5	53,156	55,170	53,523	8	3.8	-3.0
Tucson, AZ.....	33,112	34,393	33,930	3.9	-1.3	33,225	34,058	33,259	206	2.5	-2.3
Tulsa, OK.....	35,796	37,540	36,642	4.9	-2.4	39,524	40,981	39,442	61	3.7	-3.8
Tuscaloosa, AL.....	6,750	7,016	6,942	3.9	-1.1	32,737	33,587	32,926	226	2.6	-2.0
Tyler, TX.....	6,996	7,333	7,228	4.8	-1.4	35,329	36,456	35,316	144	3.2	-3.1
Utica-Rome, NY.....	9,275	9,656	9,698	4.1	0.4	31,614	32,975	33,069	244	4.3	0.3
Valdosta, GA.....	3,644	3,899	3,967	7.0	1.7	27,982	29,169	29,211	339	4.2	0.1
Vallejo-Fairfield, CA.....	15,606	16,025	16,153	2.7	0.8	38,440	39,442	39,666	86	2.6	0.6
Victoria, TX.....	3,902	4,091	3,922	4.9	-4.1	34,392	35,809	33,989	160	4.1	-5.1
Vineyard-Millville-Bridgeton, NJ.....	4,725	4,973	5,099	5.3	2.5	30,405	31,721	32,326	276	4.3	1.9
Virginia Beach-Norfolk-Newport News, VA-NC.....	63,748	65,639	66,434	3.0	1.2	38,135	39,300	39,674	87	3.1	1.0
Visalia-Porterville, CA.....	11,757	12,083	11,956	2.8	-1.1	28,248	28,610	27,827	345	1.3	-2.7
Waco, TX.....	6,809	7,098	7,172	4.3	1.0	29,830	30,748	30,731	301	3.1	-0.1
Warner Robins, GA.....	4,195	4,348	4,495	3.7	3.4	31,949	32,577	33,121	253	2.0	1.7
Washington-Arlington-Alexandria, DC-VA-MD-WV.....	296,134	305,595	309,088	3.2	1.1	55,737	56,824	56,442	6	2.0	-0.7
Waterloo-Cedar Falls, IA.....	5,596	5,900	5,937	5.4	0.6	34,449	36,053	36,002	154	4.7	-0.1
Wausau, WI.....	4,701	4,788	4,660	1.8	-2.7	36,162	36,536	35,409	142	1.0	-3.1
Wenatchee-East Wenatchee, WA.....	3,352	3,545	3,569	5.8	0.7	31,330	32,737	32,464	249	4.5	-0.8
Wheeling, WV-OH.....	4,478	4,705	4,760	5.1	1.2	30,682	32,454	32,911	258	5.8	1.4
Wichita, KS.....	22,642	23,650	23,112	4.5	-2.3	38,032	39,207	37,723	89	3.1	-3.8
Wichita Falls, TX.....	5,050	5,301	5,210	5.0	-1.7	34,065	35,910	35,344	157	5.4	-1.6
Williamsport, PA.....	3,529	3,657	3,733	3.6	2.1	30,208	31,344	31,950	291	3.8	1.9
Wilmington, NC.....	11,445	11,784	11,728	3.0	-0.5	33,709	33,858	33,082	214	0.4	-2.3
Winchester, VA-WV.....	4,041	4,168	4,162	3.1	-0.1	33,362	33,994	33,568	210	1.9	-1.3
Winston-Salem, NC.....	16,839	17,187	16,891	2.1	-1.7	35,676	35,801	34,832	161	0.4	-2.7
Worcester, MA.....	33,034	34,252	33,994	3.7	-0.8	41,498	42,850	42,296	47	3.3	-1.3
Yakima, WA.....	6,726	7,202	7,269	7.1	0.9	28,955	30,661	30,409	306	5.9	-0.8
York-Hanover, PA.....	14,700	15,179	15,159	3.3	-0.1	34,868	35,651	35,340	167	2.2	-0.9
Youngstown-Warren-Boardman, OH-PA.....	17,870	18,075	17,794	1.1	-1.6	31,289	31,911	31,608	273	2.0	-0.9
Yuba City, CA.....	4,824	5,043	5,157	4.5	2.3	29,559	30,562	31,155	311	3.4	1.9
Yuma, AZ.....	4,686	4,840	5,022	3.3	3.8	24,768	25,041	25,496	362	1.1	1.8

1. Per capita personal income was computed using Census Bureau midyear population estimates.

2. Percent change calculated from unrounded data.

3. The metropolitan area definitions used by BEA for its personal income estimates are the county-based

definitions issued by the Office of Management and Budget as of December 2009, for federal statistical purposes.

Table J.2. Gross Domestic Product by Metropolitan Area for Industries, 2008*—Continues

(Millions of dollars)

Metropolitan area	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Construction	Durable goods manufacturing	Nondurable goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
U.S. metropolitan portion.....		12,724,270	320,681	519,622	774,954	608,956	1,534,378	621,329	597,506	2,705,621	1,725,056	1,045,444	480,217	287,801	1,502,703
Abilene, TX.....	244	5,594	791	294	(D)	(D)	783	(D)	(D)	499	(D)	(D)	(D)	177	1,198
Akron, OH.....	75	28,052	184	938	(D)	(D)	4,423	1,485	622	3,516	4,643	2,682	782	659	3,101
Albany, GA.....	279	4,687	124	(D)	(D)	(D)	(D)	212	(D)	375	364	501	126	141	989
Albany-Schenectady-Troy, NY.....	56	39,258	187	1,580	(D)	(D)	(D)	1,578	1,350	(D)	5,739	4,227	1,175	1,022	8,040
Albuquerque, NM.....	60	34,859	(D)	1,767	(D)	(D)	(D)	(D)	(D)	5,914	5,200	2,942	1,221	(D)	6,119
Alexandria, LA.....	265	5,096	187	269	(D)	(D)	(D)	(D)	87	474	413	678	(D)	121	1,008
Allentown-Bethlehem-Easton, PA-NJ.....	70	29,715	134	1,300	(D)	(D)	(D)	(D)	1,169	3,884	3,973	3,883	920	836	2,673
Altoona, PA.....	298	4,216	86	145	249	387	720	469	103	386	293	586	135	127	530
Amarillo, TX.....	173	9,793	1,228	(D)	(D)	(D)	1,426	664	284	995	740	(D)	318	(D)	1,208
Ames, IA.....	314	3,832	60	117	256	662	330	74	59	441	236	225	108	62	1,202
Anchorage, AK.....	81	26,316	7,496	1,201	88	102	(D)	(D)	790	3,304	2,051	1,612	784	425	4,114
Anderson, IN.....	344	3,225	59	92	(D)	(D)	384	175	54	370	177	371	186	97	402
Anderson, SC.....	281	4,642	25	262	938	548	654	158	35	385	239	305	172	131	789
Ann Arbor, MI.....	108	17,891	17	363	1,305	477	1,724	1,360	500	2,478	2,684	1,568	462	340	4,613
Anniston-Oxford, AL.....	312	3,918	27	92	620	164	611	161	111	215	300	268	120	96	1,103
Appleton, WI.....	182	9,323	200	657	831	1,423	1,313	301	332	1,396	805	809	256	234	768
Asheville, NC.....	141	13,437	140	741	(D)	(D)	1,711	570	253	2,132	1,069	1,779	788	355	1,687
Athens-Clarke County, GA.....	228	6,256	(D)	210	361	560	702	(D)	(D)	815	388	(D)	229	153	1,700
Atlanta-Sandy Springs-Marietta, GA.....	10	269,799	873	(D)	(D)	(D)	18,011	22,498	56,492	41,019	16,977	9,155	5,063	25,475	25,475
Atlantic City-Hammonton, NJ.....	135	13,966	83	755	165	141	1,449	466	183	2,173	1,024	1,186	4,282	262	1,796
Auburn-Opelika, AL.....	334	3,559	63	158	354	196	427	154	53	501	210	190	154	93	1,007
Augusta-Richmond County, GA-SC.....	109	17,823	161	915	(D)	(D)	(D)	965	350	1,555	2,578	1,495	(D)	427	4,393
Austin-Round Rock, TX.....	37	80,077	(D)	3,940	8,275	2,072	12,760	1,339	4,896	12,197	(D)	5,295	3,005	2,179	10,949
Bakersfield, CA.....	77	27,765	7,103	1,253	604	1,355	3,008	1,580	398	2,550	2,099	1,678	691	666	4,779
Baltimore-Towson, MD.....	19	133,012	(D)	6,765	(D)	(D)	(D)	(D)	4,157	24,154	20,135	14,498	4,614	3,265	24,116
Bangor, ME.....	257	5,287	83	225	198	213	899	412	168	683	376	880	179	133	838
Barnstable Town, MA.....	193	8,583	46	527	(D)	(D)	1,026	279	204	2,241	856	1,066	772	280	1,108
Baton Rouge, LA.....	57	39,161	939	3,082	(D)	(D)	(D)	2,086	(D)	4,500	4,007	2,475	1,121	(D)	4,938
Battle Creek, MI.....	272	4,894	21	150	608	1,039	528	213	68	424	367	498	134	129	716
Bay City, MI.....	356	2,828	(D)	76	201	200	395	(D)	72	292	(D)	343	138	114	379
Beaumont-Port Arthur, TX.....	124	15,255	300	1,650	1,040	3,363	1,812	817	245	722	1,759	1,168	407	362	1,609
Bellingham, WA.....	209	7,436	303	553	461	735	1,152	234	164	1,131	573	612	309	213	993
Bend, OR.....	230	6,235	27	376	405	73	648	205	261	1,900	565	692	337	147	599
Billings, MT.....	219	6,688	661	381	(D)	(D)	1,169	485	160	(D)	(D)	824	298	159	655
Binghamton, NY.....	201	7,673	73	323	921	284	1,062	481	205	893	644	885	278	189	1,435
Birmingham-Hoover, AL.....	49	54,274	1,919	2,715	(D)	(D)	(D)	4,238	(D)	10,839	5,494	4,810	1,391	(D)	5,832
Bismarck, ND.....	292	4,404	81	212	244	130	628	332	119	631	443	615	158	130	680
Blacksburg-Christiansburg-Radford, VA.....	268	4,945	21	(D)	(D)	(D)	(D)	203	64	513	379	326	(D)	128	1,205
Bloomington, IN.....	240	5,784	125	196	(D)	(D)	(D)	(D)	(D)	675	468	545	210	(D)	1,241
Bloomington-Normal, IL.....	196	8,286	117	254	254	202	757	251	138	2,840	1,623	598	278	179	795
Boise City-Nampa, ID.....	87	24,032	483	1,244	(D)	(D)	3,306	1,208	590	4,804	3,390	2,111	755	451	2,821
Boston-Cambridge-Quincy, MA-NH.....	9	299,590	623	10,272	17,888	8,096	30,230	8,590	15,630	78,013	57,022	33,663	10,042	5,758	23,763
Boulder, CO.....	110	17,813	313	463	(D)	(D)	1,952	249	1,731	2,437	3,929	1,302	591	413	2,066
Bowling Green, KY.....	286	4,476	(D)	207	(D)	433	(D)	167	(D)	537	528	430	170	(D)	576
Bradenton-Sarasota-Venice, FL.....	88	23,828	482	1,679	985	517	3,220	521	620	5,492	3,518	2,542	1,398	760	2,093
Bremerton-Silverdale, WA.....	192	8,626	59	378	124	13	881	172	142	1,236	627	722	270	210	3,791
Bridgeport-Stamford-Norwalk, CT.....	35	81,389	59	(D)	4,651	4,727	7,868	3,378	3,583	29,659	13,374	5,054	2,254	1,339	3,805
Brownsville-Harlingen, TX.....	204	7,557	232	271	364	177	1,012	385	193	791	496	1,255	350	247	1,783
Brunswick, GA.....	342	3,297	37	177	87	248	(D)	152	(D)	390	213	245	405	92	810
Buffalo-Niagara Falls, NY.....	55	44,030	229	1,519	3,546	4,101	5,503	1,849	1,012	6,991	5,669	4,369	1,757	1,010	6,476
Burlington, NC.....	290	4,440	9	217	441	550	624	122	71	562	604	555	170	129	386
Burlington-South Burlington, VT.....	165	10,274	124	(D)	(D)	(D)	(D)	360	(D)	(D)	1,020	(D)	(D)	213	1,468
Canton-Massillon, OH.....	145	13,125	404	535	2,372	734	1,872	608	235	1,792	893	1,623	405	395	1,258
Cape Coral-Fort Myers, FL.....	94	21,143	103	1,952	378	96	2,865	580	1,340	5,500	2,098	1,546	1,279	625	2,782
Cape Girardeau-Jackson, MO-IL.....	350	3,030	(D)	122	(D)	(D)	(D)	(D)	100	266	222	(D)	123	82	383
Carson City, NV.....	349	3,036	(D)	(D)	231	30	341	(D)	46	617	212	204	215	73	818
Casper, WY.....	221	6,453	(D)	248	100	59	802	(D)	56	613	244	383	134	135	392
Cedar Rapids, IA.....	148	12,510	269	576	1,447	953	1,470	1,137	711	2,482	862	982	322	269	1,031
Champaign-Urbana, IL.....	197	8,217	134	343	(D)	(D)	897	347	271	1,379	623	874	286	183	2,122
Charleston, WV.....	129	14,600	1,740	(D)	(D)	(D)	(D)	1,237	(D)	(D)	1,437	1,344	386	324	2,038
Charleston-North Charleston-Summerville, SC.....	80	26,317	95	1,371	(D)	(D)	(D)	780	(D)	4,437	3,158	1,893	1,373	664	5,281
Charlotte-Gastonia-Concord, NC-SC.....	21	118,350	393	4,467	5,826	8,082	12,946	5,874	5,429	43,577	13,846	5,212	3,417	1,669	7,612
Charlottesville, VA.....	185	8,872	283	406	(D)	(D)	(D)	242	(D)	1,578	1,034	693	412	286	2,384
Chattanooga, TN-GA.....	97	20,781	66	(D)	1,585	1,728	(D)	1,387	(D)	3,823	1,918	1,834	756	(D)	2,609
Cheyenne, WY.....	296	4,299	176	226	39	118	418	597	145	566	243	264	147	77	1,282
Chicago-Naperville-Joliet, IL-IN-WI.....	3	520,672	1,296	21,504	(D)	(D)	(D)	27,872	(D)	123,682	86,372	39,249	18,484	(D)	43,777
Chico, CA.....	234	6,067	330	273	139	156	824	304	129	1,169	449	846	225	248	974
Cincinnati-Middletown, OH-KY-IN.....	29	98,750	249	(D)	(D)	(D)	(D)	4,584	(D)	17,479	16,055	8,548	3,811	(D)	9,072
Clarksville, TN-KY.....	174	9,695	223	238	(D)	(D)	(D)	227	(D)	702	533	481	232	(D)	4,726
Cleveland, TN.....	336	3,530	54	(D)	502	494	(D)	110	36	542	271	410	109	113	332
Cleveland-Elyria-Mentor, OH.....	26	104,425	1,054	2,956	(D)	(D)	(D)	2,664	(D)	22,927	13,813	9,772	3,248	2,186	10,620
Coeur d'Alene, ID.....	300	4,198	97	305	242	50	592	139	116	926	394	361	282	86	607
College Station-Bryan, TX.....	220	6,464	(D)	350	(D)	(D)	(D)	(D)	178	596	467	559	282	175	1,913
Colorado Springs, CO.....	86	24,062	(D)	(D)	(D)	(D)	2,390	617	1,102						

Table J.2. Gross Domestic Product by Metropolitan Area for Industries, 2008*—Continues

(Millions of dollars)

Metropolitan area	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Construction	Durable goods manufacturing	Nondurable goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
Denver-Aurora-Broomfield, CO.....	17	150,810	(D)	6,199	(D)	(D)	17,713	(D)	17,321	(D)	(D)	(D)	5,625	3,230	14,201
Des Moines-West Des Moines, IA.....	61	34,297	394	1,309	(D)	(D)	4,252	1,164	1,373	13,212	2,850	2,478	1,063	722	3,085
Detroit-Warren-Livonia, MI.....	13	200,856	619	6,487	23,696	4,914	26,399	10,088	6,703	37,891	37,233	17,757	7,251	4,415	17,403
Dothan, AL.....	291	4,423	61	211	(D)	(D)	800	569	(D)	471	282	498	150	(D)	621
Dover, DE.....	235	6,052	(D)	223	(D)	(D)	621	232	99	1,363	290	464	243	171	1,792
Dubuque, IA.....	294	4,307	78	154	972	206	556	198	193	579	238	514	265	86	270
Duluth, MN-WI.....	171	9,869	(D)	420	(D)	(D)	1,021	(D)	250	1,189	(D)	1,504	366	(D)	1,607
Durham-Chapel Hill, NC.....	66	32,309	112	731	5,094	5,419	2,753	612	638	3,804	4,094	3,548	780	560	4,164
Eau Claire, WI.....	237	5,949	(D)	242	645	333	(D)	(D)	159	1,045	557	767	171	152	689
El Centro, CA.....	304	4,080	572	107	69	128	632	265	43	343	202	172	109	118	1,321
Elizabethtown, KY.....	287	4,474	12	133	(D)	(D)	382	145	(D)	380	(D)	259	110	90	1,765
Elkhart-Goshen, IN.....	184	9,136	76	287	3,354	850	1,204	371	79	872	578	597	172	190	505
Elmira, NY.....	359	2,798	40	120	542	30	388	127	69	273	174	381	90	70	495
El Paso, TX.....	79	26,353	167	1,008	1,344	1,736	3,106	1,457	665	6,148	1,625	1,767	731	516	6,082
Erie, PA.....	177	9,542	59	279	1,949	623	1,096	363	250	1,239	641	1,314	334	283	1,099
Eugene-Springfield, OR.....	157	11,427	180	474	1,217	406	1,392	301	509	2,044	1,043	1,338	400	324	1,799
Evansville, IN-KY.....	121	15,693	1,024	823	(D)	(D)	(D)	(D)	(D)	1,464	1,212	1,481	465	352	1,063
Fairbanks, AK.....	275	4,815	(D)	278	14	68	346	775	79	398	(D)	279	165	77	1,772
Fargo, ND-MN.....	167	10,094	312	504	696	228	1,628	484	526	2,182	871	1,023	377	228	1,034
Farmington, NM.....	212	7,195	3,320	374	86	89	594	876	36	358	187	332	146	132	664
Fayetteville, NC.....	122	15,632	67	396	334	1,048	1,048	418	251	1,293	865	770	364	294	8,484
Fayetteville-Springdale-Rogers, AR-MO.....	112	17,505	(D)	681	(D)	(D)	(D)	(D)	323	2,429	(D)	(D)	(D)	340	1,838
Flagstaff, AZ.....	289	4,461	40	194	(D)	(D)	483	188	49	669	238	499	529	103	1,122
Flint, MI.....	158	11,406	(D)	378	(D)	(D)	1,868	(D)	383	1,900	969	1,574	401	338	1,635
Florence, SC.....	218	6,763	45	268	807	846	916	541	131	723	450	625	207	167	1,036
Florence-Muscle Shoals, AL.....	311	3,919	86	194	421	287	680	156	70	445	202	309	136	123	810
Fond du Lac, WI.....	317	3,796	122	248	(D)	(D)	430	248	118	427	159	375	94	88	349
Fort Collins-Loveland, CO.....	160	11,036	226	718	983	362	1,221	222	305	1,728	1,684	1,041	474	310	1,761
Fort Smith, AR-OK.....	168	10,056	955	374	(D)	(D)	1,188	708	194	1,033	920	837	246	205	1,102
Fort Walton Beach-Crestview-Destin, FL.....	178	9,460	18	343	348	23	695	138	331	2,612	946	453	387	198	2,968
Fort Wayne, IN.....	116	16,794	126	684	2,525	711	(D)	1,273	(D)	2,758	1,335	2,042	489	(D)	1,335
Fresno, CA.....	72	28,857	2,475	1,314	(D)	(D)	3,893	1,560	759	4,355	2,301	2,864	857	823	4,763
Gadsden, AL.....	362	2,601	21	98	173	287	379	132	62	379	164	384	101	87	335
Gainesville, FL.....	176	9,597	64	400	(D)	(D)	980	274	237	1,463	752	1,300	432	245	3,007
Gainesville, GA.....	224	6,398	89	358	(D)	(D)	951	209	76	905	425	660	390	134	654
Glens Falls, NY.....	322	3,740	74	193	368	190	532	129	112	371	293	426	300	94	657
Goldensboro, NC.....	329	3,641	13	133	235	679	445	149	25	261	179	332	83	83	1,025
Grand Forks, ND-MN.....	318	3,774	239	160	226	139	492	259	84	365	195	461	143	83	927
Grand Junction, CO.....	260	5,227	705	436	165	79	740	334	99	689	410	533	228	158	661
Grand Rapids-Wyoming, MI.....	64	33,125	(D)	1,256	(D)	(D)	(D)	(D)	678	6,081	(D)	(D)	938	739	2,455
Great Falls, MT.....	358	2,800	35	156	14	49	412	193	75	324	234	406	130	75	699
Greeley, CO.....	213	7,185	961	625	(D)	(D)	1,075	303	115	940	506	478	171	211	829
Green Bay, WI.....	131	14,409	236	586	935	1,752	(D)	(D)	(D)	2,413	1,203	1,324	588	(D)	1,266
Greensboro-High Point, NC.....	63	33,175	210	1,276	(D)	(D)	5,038	1,444	829	6,172	3,389	2,678	935	674	2,813
Greenville, NC.....	238	5,946	(D)	234	397	860	611	(D)	(D)	705	367	586	192	122	1,610
Greenville-Mauldin-Easley, SC.....	84	24,829	86	1,213	(D)	(D)	(D)	(D)	1,084	3,270	3,422	1,675	830	614	3,093
Gulfport-Biloxi, MS.....	170	9,895	79	463	(D)	(D)	1,021	690	172	1,132	817	532	1,288	195	2,815
Hagerstown-Martinsburg, MD-WV.....	200	7,802	81	(D)	(D)	(D)	(D)	399	253	1,213	561	818	258	194	1,467
Hanford-Corcoran, CA.....	306	4,025	(D)	(D)	44	531	337	103	34	243	104	265	80	81	1,565
Harrisburg-Carlisle, PA.....	76	27,908	257	936	1,503	1,175	(D)	(D)	1,011	5,177	3,103	2,846	985	784	4,654
Harrisonburg, VA.....	253	5,416	(D)	273	168	1,632	(D)	(D)	181	570	272	390	176	96	586
Hartford-West Hartford-East Hartford, CT.....	40	74,548	187	1,988	(D)	(D)	(D)	(D)	2,457	22,570	9,180	6,912	1,920	1,498	8,258
Hattiesburg, MS.....	288	4,465	128	181	(D)	(D)	(D)	(D)	81	628	281	592	196	108	867
Hickory-Lenoir-Morganton, NC.....	155	11,755	144	337	2,388	1,513	1,535	658	105	1,234	(D)	978	(D)	283	1,376
Hinesville-Fort Stewart, GA.....	346	3,129	9	39	(D)	109	(D)	(D)	30	110	123	(D)	41	67	2,362
Holland-Grand Haven, MI.....	183	9,286	264	340	2,601	750	1,030	351	89	1,357	661	489	214	233	907
Honolulu, HI.....	51	48,095	133	2,558	307	533	4,784	2,492	1,180	10,133	4,794	3,888	3,135	1,168	12,989
Hot Springs, AR.....	361	2,602	92	129	155	72	408	66	45	435	188	409	211	81	311
Houma-Bayou Cane-Thibodaux, LA.....	164	10,547	2,564	437	(D)	(D)	968	1,531	79	1,057	714	534	260	250	818
Houston-Sugar Land-Baytown, TX.....	4	403,202	(D)	20,902	(D)	(D)	(D)	41,573	(D)	44,738	(D)	(D)	(D)	6,598	25,979
Huntington-Ashland, WV-KY-OH.....	180	9,408	248	450	(D)	(D)	(D)	(D)	196	949	616	1,325	286	219	1,362
Huntsville, AL.....	103	19,274	154	474	2,914	407	2,042	204	365	1,852	4,369	1,062	501	389	4,540
Idaho Falls, ID.....	327	3,652	125	248	97	118	794	151	145	526	401	410	121	92	426
Indianapolis-Carmel, IN.....	31	96,382	385	(D)	(D)	(D)	(D)	5,487	2,736	21,199	10,614	7,316	3,605	2,160	8,317
Iowa City, IA.....	214	7,164	111	223	191	689	603	445	314	958	348	494	267	132	2,390
Ithaca, NY.....	319	3,766	118	68	238	36	287	146	62	412	280	1,487	130	83	417
Jackson, MI.....	274	4,860	22	133	601	179	579	1,021	47	514	293	542	141	146	642
Jackson, MS.....	89	23,071	1,528	951	(D)	(D)	3,177	1,325	1,005	4,101	2,415	2,139	643	523	3,554
Jackson, TN.....	282	4,615	41	(D)	660	395	663	201	(D)	412	(D)	552	141	119	771
Jacksonville, FL.....	46	59,711	213	(D)	(D)	(D)	(D)	1,761	14,183	6,826	5,020	2,575	1,489	7,979	94
Jacksonville, NC.....	216	6,948	37	172	47	39	385	135	48	433	252	198	163	94	4,945
Janesville, WI.....	271	4,912	106	212	764	335	773	362	133	542	289	584	142	122	546
Jefferson City, MO.....	242	5,656	101	261	(D)	(D)	(D)	673	(D)	442	399	442	133	(D)	1,571
Johnson City, TN.....	239	5,907	12	221	769	290	805	165	336	667	388	781	235	228	1,010
Johnstown, PA.....	310	3,960	56	127	312	83	571	306	102	467	401	676	104	137	618
Jonesboro, AR.....	323	3,736	95	136	346	301	600	149	53	606	217	506	133	88	506
Joplin, MO.....	251	5,460	159	166	652	588	764	776	104	417	360	647	164	152	511
Kalamazoo-Portage, MI.....	154	11,869	(D)	435	1,077	1,200	(D)	(D)	205	2,249	(D)	1,298	433	303	1,386
Kankakee-Bradley, IL.....	348	3,094	73	138	241	369	497	188	56	353	173	434	106	91	375
Kansas City, MO-KS.....	28	101,001	712	4,159	(D)	(D)	(D)	5,753	(D)	19,282	14,637	7,324	3,610	2,199	11,414
Kennewick-Pasco-Richland, WA.....	186	8,780	624	466	154	371	960	263	97	901	2,546	645	283	198	1,271
Killeen-Temple-Fort Hood, TX.....	130	14,552	(D)	487	(D)	(D)	1,293	451	308	918	(D)	(D)	298	314	7,945
Kingsport-Bristol-Bristol, TN-VA.....	172	9,830	155	(D)	(D)	(D)	(D)	390	(D)	727	1,079	334	273	932	(D)
Kingston, NY.....	280	4,679	62	189	241	152	(D)	125	659	329	511	285	146	1095	(D)
Knoxville, TN.....	71	29,613	152	(D)	3,324	747	(D)	1,053	(D)	4,329	3,971	2,901	(D)	(D)	3,469
Kokomo, IN.....	335	3,540	64	79	1,537	60	378	123	38	258	145	222	1		

Table J.2. Gross Domestic Product by Metropolitan Area for Industries, 2008*—Continues

(Millions of dollars)

Metropolitan area	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Construction	Durable goods manufacturing	Nondurable goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
Lancaster, PA	102	19,394	603	1,373	1,951	1,986	2,979	894	585	2,845	1,640	1,977	622	571	1,368
Lansing-East Lansing, MI	107	18,358	(D)	575	1,537	413	(D)	445	445	4,159	(D)	1,733	534	585	4,201
Laredo, TX	232	6,152	641	179	40	25	951	875	73	791	336	485	229	154	1,371
Las Cruces, NM	266	5,029	288	198	258	76	479	247	105	614	493	537	200	133	1,401
Las Vegas-Paradise, NV	30	97,053	221	8,717	2,275	905	10,671	4,357	1,842	23,192	10,470	4,891	18,937	1,663	8,915
Lawrence, KS	340	3,412	22	125	104	255	333	142	195	502	289	240	159	156	890
Lawton, OK	302	4,155	(D)	99	(D)	(D)	325	129	66	357	(D)	206	123	70	2,101
Lebanon, PA	332	3,628	136	127	443	436	651	200	54	248	201	374	89	98	570
Lewiston, ID-WA	365	1,821	(D)	82	(D)	(D)	(D)	(D)	31	266	(D)	240	78	66	298
Lewiston-Auburn, ME	331	3,636	51	(D)	176	337	501	204	108	(D)	317	613	103	76	320
Lexington-Fayette, KY	90	22,736	(D)	910	(D)	(D)	(D)	822	3,668	(D)	(D)	869	426	3,273	
Lima, OH	301	4,165	18	147	656	631	552	225	99	364	232	600	112	104	425
Lincoln, NE	139	13,608	250	474	874	918	(D)	336	2,427	1,285	1,371	404	339	2,499	
Little Rock-North Little Rock-Conway, AR	68	30,965	462	1,340	(D)	(D)	(D)	1,745	(D)	4,772	3,016	2,781	905	682	5,605
Logan, UT-ID	347	3,124	148	130	(D)	(D)	327	123	48	295	311	214	88	118	640
Longview, TX	175	9,686	1,974	522	912	812	1,334	496	534	663	643	714	217	217	648
Longview, WA	354	2,902	126	220	262	366	(D)	(D)	36	260	125	308	106	85	383
Los Angeles-Long Beach-Santa Ana, CA	2	717,884	6,553	21,066	39,371	29,636	92,774	28,106	57,556	181,231	100,660	48,886	33,399	16,116	62,530
Louisville-Jefferson County, KY-IN	48	56,320	419	(D)	(D)	(D)	(D)	4,455	(D)	10,136	5,629	5,332	2,178	1,235	5,528
Lubbock, TX	179	9,424	412	432	(D)	(D)	1,653	374	(D)	1,243	679	(D)	433	280	1,731
Lynchburg, VA	195	8,388	34	(D)	(D)	(D)	(D)	290	(D)	582	835	219	223	851	
Macon, GA	208	7,503	160	319	(D)	(D)	(D)	544	(D)	1,351	687	1,207	235	(D)	930
Madera-Chowchilla, CA	328	3,650	756	140	(D)	(D)	367	135	88	349	189	416	94	102	740
Madison, WI	65	33,011	332	1,265	(D)	(D)	3,818	962	1,717	8,532	3,401	2,253	853	790	5,622
Manchester-Nashua, NH	96	20,782	36	692	1,885	482	2,924	776	1,168	5,377	2,780	1,956	574	480	1,552
Manhattan, KS	263	5,171	(D)	169	(D)	(D)	(D)	88	389	(D)	(D)	259	141	132	2,809
Mankato-North Mankato, MN	321	3,746	260	157	357	274	463	124	177	433	270	496	96	106	533
Mansfield, OH	316	3,805	(D)	127	929	100	531	(D)	141	339	235	410	126	102	531
McAllen-Edinburg-Mission, TX	137	13,801	897	527	240	219	2,432	695	322	1,356	859	2,162	522	482	3,087
Medford, OR	229	6,243	174	373	332	178	(D)	192	1,054	568	825	276	183	804	
Memphis, TN-MS-AR	43	63,826	284	2,061	(D)	(D)	6,591	(D)	12,371	7,630	4,986	3,393	(D)	7,228	
Merced, CA	231	6,175	1,450	212	113	603	(D)	124	675	265	414	147	164	995	
Miami-Fort Lauderdale-Pompano Beach, FL	11	261,263	1,618	12,816	6,340	3,039	39,135	13,732	12,758	71,665	32,988	20,514	12,486	6,827	27,344
Michigan City-La Porte, IN	341	3,336	83	178	518	307	387	298	50	318	161	332	198	91	417
Midland, TX	162	10,869	6,120	245	319	122	1,014	201	158	582	838	329	218	173	550
Milwaukee-Waukesha-West Allis, WI	34	82,694	151	2,798	(D)	(D)	9,548	3,030	3,058	18,923	10,340	8,666	2,410	1,706	6,998
Minneapolis-St. Paul-Bloomington, MN-WI	14	193,947	6,730	(D)	(D)	(D)	(D)	7,213	46,163	(D)	15,199	6,151	4,166	17,971	
Missoula, MT	283	4,551	43	243	79	117	601	319	143	1,029	453	553	225	130	617
Mobile, AL	126	15,074	332	982	1,107	936	2,252	1,179	367	2,239	1,427	1,331	444	441	2,035
Modesto, CA	123	15,454	1,461	653	650	1,542	2,032	707	217	2,567	1,078	1,659	454	423	2,011
Monroe, LA	225	6,340	(D)	200	(D)	(D)	1,019	287	599	727	637	669	201	152	799
Monroe, MI	324	3,723	77	221	624	48	411	602	37	444	357	265	149	96	391
Montgomery, AL	128	14,699	144	704	(D)	(D)	(D)	2,316	1,441	2,108	444	(D)	3,468	(D)	3,468
Morgantown, WV	256	5,307	238	192	(D)	(D)	531	263	92	851	365	612	160	103	1,270
Morristown, TN	326	3,655	60	(D)	682	454	(D)	240	176	271	201	291	92	101	381
Mount Vernon-Anacortes, WA	277	4,759	261	286	307	862	652	197	38	617	215	319	167	139	698
Muncie, IN	343	3,243	48	112	330	71	388	153	44	469	335	515	116	94	568
Muskegon-Norton Shores, MI	278	4,747	36	164	942	176	698	182	142	694	213	616	175	120	587
Myrtle Beach-North Myrtle Beach-Conway, SC	181	9,383	47	575	237	47	1,290	180	253	3,054	589	521	1,379	211	1,000
Napa, CA	210	7,434	507	392	186	1,270	709	185	128	1,335	669	603	502	173	774
Naples-Marco Island, FL	134	14,149	463	1,220	232	59	1,649	284	286	4,776	1,292	1,177	1,279	402	1,030
Nashville-Davidson-Murfreesboro-Franklin, TN	38	78,944	367	(D)	(D)	(D)	2,854	(D)	12,938	10,915	10,712	3,986	(D)	6,978	
New Haven-Milford, CT	58	37,643	79	1,291	2,945	2,048	5,090	1,129	1,795	6,363	4,647	6,250	1,068	938	4,001
New Orleans-Metairie-Kenner, LA	41	72,395	(D)	2,549	(D)	(D)	(D)	1,266	(D)	8,362	(D)	(D)	4,145	1,214	6,513
New York-Northern New Jersey-Long Island, NY-NJ-PA	1	1,264,896	(D)	37,466	(D)	(D)	132,884	(D)	91,713	421,001	(D)	99,942	41,103	24,889	107,053
Niles-Benton Harbor, MI	248	5,499	149	148	(D)	(D)	546	586	57	775	359	513	178	143	563
Norwich-New London, CT	136	13,910	109	364	(D)	(D)	1,367	1,001	205	1,333	1,264	1,179	576	250	3,297
Ocala, FL	202	7,562	179	603	444	138	1,184	336	217	1,492	502	832	313	244	1,077
Ocean City, NJ	307	4,022	35	(D)	19	31	426	(D)	59	1,344	227	266	482	112	664
Odessa, TX	227	6,256	(D)	557	435	150	1,100	192	152	544	350	(D)	179	234	573
Ogden-Clearfield, UT	118	16,527	117	905	(D)	(D)	1,847	662	(D)	2,878	1,529	1,117	481	(D)	3,904
Oklahoma City, OK	47	57,131	9,773	1,997	(D)	(D)	(D)	2,116	(D)	7,813	5,824	4,475	1,841	(D)	9,333
Olympia, WA	189	8,652	145	353	165	115	1,190	270	159	1,254	601	893	305	286	2,915
Omaha-Council Bluffs, NE-IA	54	44,861	658	1,894	(D)	(D)	5,592	(D)	8,669	5,569	3,795	1,479	(D)	5,351	
Orlando-Kissimmee, FL	27	103,985	496	5,898	(D)	(D)	12,853	3,096	4,503	30,098	14,634	7,083	10,645	2,174	8,311
Oshkosh-Neenah, WI	207	7,512	74	272	1,139	1,352	(D)	205	794	1,014	625	153	168	736	
Owensboro, KY	297	4,219	98	144	(D)	(D)	293	(D)	423	186	308	132	120	571	
Oxnard-Thousand Oaks-Ventura, CA	59	35,131	2,425	1,224	2,180	3,713	4,738	779	1,036	6,779	3,790	2,261	1,185	812	4,208
Palm Bay-Melbourne-Titusville, FL	113	17,500	30	964	2,170	83	2,097	438	467	2,418	3,278	1,820	716	470	2,550
Palm Coast, FL	366	1,269	(D)	67	55	6	178	(D)	(D)	254	104	97	73	47	241
Panama City-Lynn Haven-Panama City Beach, FL	223	6,402	30	394	238	93	742	202	182	1,441	586	488	418	193	1,393
Parkersburg-Marietta-Vienna, WV-OH	241	5,682	99	(D)	(D)	(D)	665	573	(D)	609	336	613	181	129	792
Pascagoula, MS	252	5,458	71	444	(D)	(D)	394	261	93	367	385	252	135	113	779
Pensacola-Ferry Pass-Brent, FL	142	13,393	50	843	266	299	1,728	580	416	1,924	1,402	1,515	505	397	3,468
Peoria, IL	114	17,308	308	795	(D)	(D)	1,695	1,071	327	1,922	1,970	1,914	521	420	1,272
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	7	331,897	966	(D)	(D)	(D)	37,493	15,812	12,440	90,444	51,959	35,313	8,918	6,965	28,618
Phoenix-Mesa-Scottsdale, AZ	15	187,431	3,084	10,509	(D)	(D)	26,362	8,667	5,199	49,399	24,362	15,300	8,065	3,478	18,405
Pine Bluff, AR	355	2,882	127	127	(D)	(D)	315	(D)	(D)	192	119	259	55	71	679
Pittsburgh, PA	22	114,707	(D)	4,651	(D)	(D)	13,662	6,948	4,183	22,426	(D)	13,177	3,656	2,834	8,958
Pittsfield, MA	250	5,478	18	240	(D)	(D)	528	154	125	1,389	510	889	361	152	486
Pocatello, ID	360	2,608	63	99	(D)	(D)	(D)	(D)	(D)	323	223	(D)	91	54	593
Portland-South Portland-Biddeford, ME	83	24,847	99	989	(D)	(D)	3,310	1,024	720	6,082	2,811	2,648	1,048	484	3,088
Portland-Vancouver-Beaverton, OR-WA	24	112,420	1,631	4,432	(D)	(D)	(D)	4,586	(D)	(D)	12,713	8,810	3,373	2,527	11,190
Port St. Lucie, FL	159	11,367	298	788	344	146	1,838	1,018	248	2,110	1,041	1,143	590	384	1,406
Poughkeepsie-Newburgh-Middletown, NY	95	21,029	163	919	(D)	(D)	(D)	567	2,983	1,81					

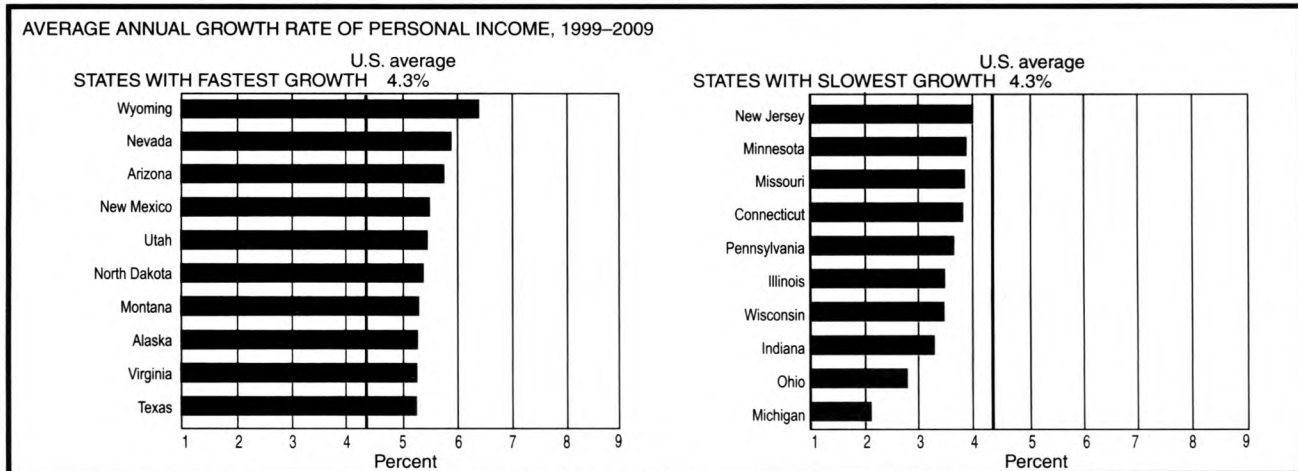
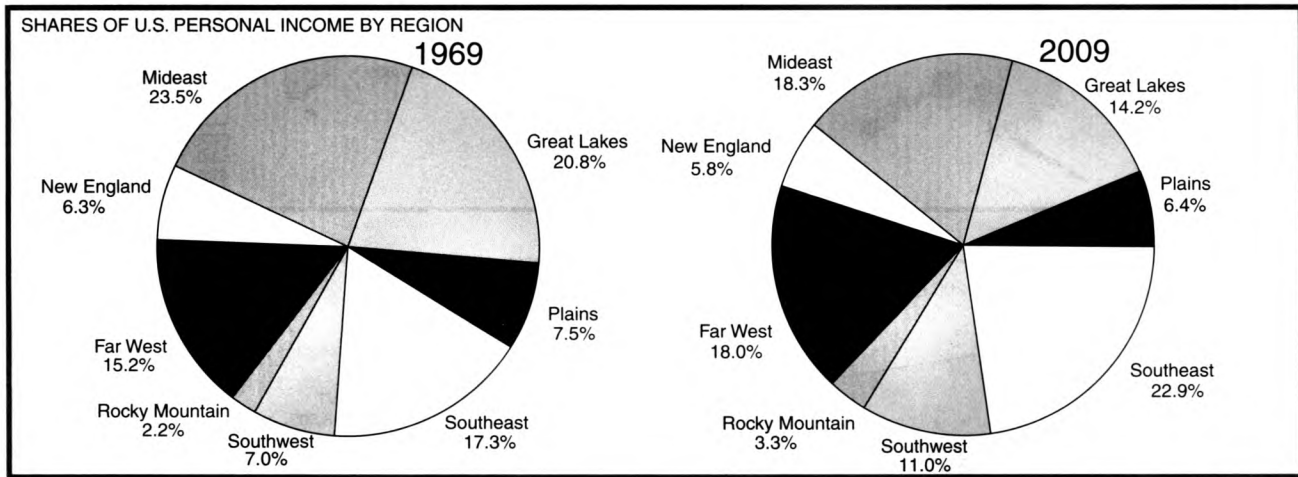
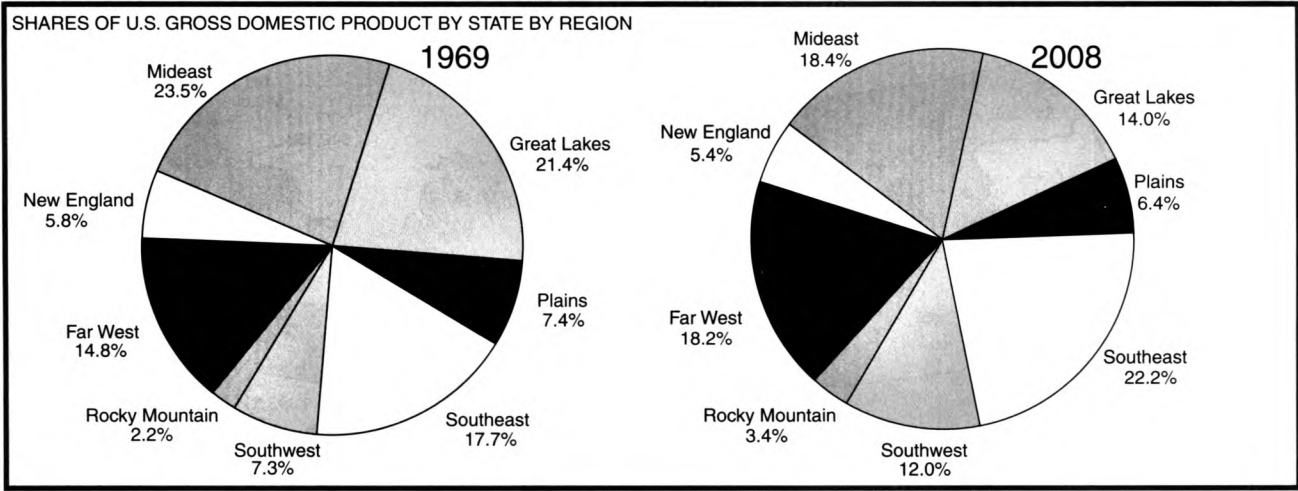
Table J.2. Gross Domestic Product by Metropolitan Area for Industries, 2008 *—Table Ends

[Millions of dollars]

Metropolitan area	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Construction	Durable goods manufacturing	Nondurable goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
Rapid City, SD	273	4,891	65	256	228	33	670	320	149	874	322	613	264	141	957
Reading, PA	127	14,838	208	730	2,314	1,077	2,105	804	183	2,024	1,691	1,469	376	417	1,439
Redding, CA	254	5,391	167	301	177	33	818	470	90	841	469	737	232	180	875
Reno-Sparks, NV	98	20,557	120	1,364	(D)	(D)	2,939	1,348	(D)	3,615	(D)	1,593	2,112	399	2,309
Richmond, VA	45	61,351	447	(D)	(D)	(D)	(D)	2,527	(D)	13,073	10,013	4,644	1,607	(D)	8,778
Riverside-San Bernardino-Ontario, CA	23	113,080	1,033	7,043	6,099	3,761	17,352	7,182	1,971	21,967	9,713	9,008	4,834	3,413	19,704
Roanoke, VA	149	12,425	67	(D)	(D)	(D)	(D)	988	(D)	1,851	1,344	1,519	395	(D)	1,477
Rochester, MN	188	8,725	192	324	(D)	(D)	(D)	(D)	183	965	370	3,411	277	168	728
Rochester, NY	52	45,445	(D)	1,607	4,326	6,222	(D)	(D)	2,030	5,634	5,834	(D)	1,262	895	5,072
Rockford, IL	150	12,413	81	597	(D)	(D)	(D)	(D)	233	1,582	935	1,411	341	360	1,038
Rocky Mount, NC	249	5,479	112	200	714	929	1,025	182	192	531	374	350	142	112	617
Rome, GA	352	2,970	14	80	216	420	385	176	118	255	173	559	91	63	420
Sacramento-Arden-Arcade-Roseville, CA	32	93,652	944	4,894	(D)	(D)	(D)	(D)	2,846	21,375	11,683	7,864	3,103	2,490	21,424
Saginaw-Saginaw Township North, MI	226	6,309	79	229	1,032	103	812	245	244	937	600	876	221	155	775
St. Cloud, MN	206	7,529	(D)	426	807	558	1,006	282	264	1,110	505	(D)	207	172	940
St. George, UT	338	3,449	(D)	294	185	17	499	226	(D)	701	260	391	218	141	397
St. Joseph, MO-KS	299	4,203	66	182	(D)	(D)	(D)	586	234	(D)	393	266	434	168	547
St. Louis, MO-IL	20	128,467	1,313	(D)	(D)	(D)	(D)	5,910	(D)	20,200	20,982	12,614	5,322	(D)	12,406
Salem, OR	153	12,045	751	562	539	515	1,207	382	177	1,955	866	1,506	332	290	2,964
Salinas, CA	105	18,820	4,168	531	207	838	2,338	516	339	2,661	1,281	1,101	1,920	419	3,231
Salisbury, MD	308	3,964	169	205	163	194	595	200	(D)	468	393	559	127	(D)	654
Salt Lake City, UT	44	62,525	1,778	2,742	4,150	1,968	(D)	(D)	2,227	15,323	8,581	3,616	2,247	1,611	7,255
San Angelo, TX	330	3,639	(D)	140	(D)	(D)	(D)	(D)	216	(D)	201	397	126	106	752
San Antonio, TX	36	80,896	2,581	4,184	(D)	(D)	9,992	3,740	3,878	13,364	9,603	6,768	3,804	1,870	14,079
San Diego-Carlsbad-San Marcos, CA	16	169,325	1,027	6,455	9,040	3,839	17,350	4,666	11,434	41,713	23,781	10,155	7,544	3,535	28,786
Sandusky, OH	351	2,979	21	72	493	257	394	101	30	330	124	289	463	59	345
San Francisco-Oakland-Fremont, CA	8	310,825	(D)	11,053	9,700	21,162	(D)	(D)	17,256	78,725	61,578	20,414	11,819	6,836	27,814
San Jose-Sunnyvale-Santa Clara, CA	18	146,687	798	4,057	(D)	(D)	17,245	8,395	15,585	23,004	27,896	10,142	3,656	2,061	8,616
San Luis Obispo-Paso Robles, CA	163	10,587	470	619	(D)	(D)	1,250	1,102	185	2,222	899	847	578	297	1,518
Santa Barbara-Santa Maria-Goleta, CA	100	19,646	1,853	824	989	477	2,060	339	615	4,007	2,546	1,552	1,008	514	2,862
Santa Cruz-Watsonville, CA	169	9,903	561	520	359	198	1,593	182	155	1,979	1,358	910	435	316	1,337
Santa Fe, NM	217	6,809	555	281	95	62	792	85	197	1,465	697	607	487	189	1,294
Santa Rosa-Petaluma, CA	99	20,229	345	1,206	(D)	(D)	2,783	614	486	4,706	2,472	1,878	848	565	2,056
Savannah, GA	144	13,181	41	612	(D)	(D)	(D)	(D)	232	1,430	1,162	1,398	670	343	2,283
Scranton-Wilkes-Barre, PA	104	19,065	135	701	(D)	(D)	(D)	(D)	923	2,385	1,559	2,608	638	517	2,110
Seattle-Tacoma-Bellevue, WA	12	218,771	1,309	9,460	(D)	(D)	27,922	8,448	23,757	47,737	26,719	14,326	7,367	4,765	24,734
Sebastian-Vero Beach, FL	285	4,492	162	293	143	23	824	62	105	1,137	398	522	277	134	413
Sheboygan, WI	259	5,249	80	172	1,257	1,036	498	147	30	667	291	462	135	92	381
Sherman-Denison, TX	345	3,219	70	183	587	168	496	151	54	307	174	438	129	93	369
Shreveport-Bossier City, LA	91	22,392	7,914	561	(D)	(D)	2,086	1,011	375	1,646	1,133	1,522	1,086	369	2,788
Sioux City, IA-NE-SD	222	6,420	494	209	(D)	(D)	767	460	110	911	524	(D)	242	157	603
Sioux Falls, SD	133	14,183	362	499	(D)	(D)	1,761	564	505	5,595	876	1,557	422	251	817
South Bend-Mishawaka, IN-MI	152	12,313	(D)	408	2,299	894	1,556	(D)	271	1,787	(D)	1,653	337	321	961
Spartanburg, SC	166	10,221	41	460	1,870	1,116	1,623	397	132	987	943	718	385	227	1,321
Spokane, WA	111	17,640	88	846	1,297	317	2,844	813	341	3,215	1,628	2,293	721	510	2,727
Springfield, IL	194	8,572	150	364	(D)	(D)	972	254	319	1,248	822	1,296	306	323	2,198
Springfield, MA	92	22,315	78	861	1,677	1,116	2,615	(D)	640	3,571	(D)	3,650	742	636	3,688
Springfield, MO	132	14,295	(D)	(D)	(D)	(D)	2,380	(D)	456	2,228	(D)	(D)	488	431	1,629
Springfield, OH	337	3,529	69	99	528	132	(D)	(D)	35	512	256	461	122	152	457
State College, PA	245	5,578	98	208	229	71	448	149	248	774	519	428	203	127	2,076
Stockton, CA	101	19,519	1,063	989	816	1,082	2,957	1,616	315	3,372	1,325	1,971	570	529	2,915
Sumter, SC	353	2,959	76	186	410	142	306	119	37	207	148	258	78	89	903
Syracuse, NY	78	26,851	156	994	(D)	(D)	3,596	2,977	706	4,125	2,856	3,073	796	634	3,611
Tallahassee, FL	146	12,797	164	614	(D)	(D)	(D)	259	(D)	1,773	1,638	1,148	409	499	4,060
Tampa-St. Petersburg-Clearwater, FL	25	110,510	1,178	5,988	4,562	2,270	15,392	5,574	5,196	23,489	16,156	10,628	5,491	2,742	11,844
Terre Haute, IN	255	5,356	142	203	(D)	(D)	(D)	(D)	75	492	279	603	162	145	753
Texarkana, TX-Texarkana, AR	295	4,300	(D)	143	(D)	(D)	(D)	(D)	68	429	290	503	147	116	961
Toledo, OH	82	26,106	(D)	1,115	3,752	1,482	(D)	2,112	452	3,490	2,684	2,889	797	653	3,191
Topeka, KS	191	8,630	71	(D)	(D)	(D)	(D)	779	(D)	1,381	711	930	237	(D)	1,725
Trenton-Ewing, NJ	85	24,458	15	624	417	312	2,186	527	1,550	5,029	5,265	3,007	578	561	4,386
Tucson, AZ	67	31,805	757	1,377	3,262	299	3,400	1,326	768	4,866	3,838	3,516	1,399	787	6,210
Tulsa, OK	53	45,157	(D)	1,815	(D)	(D)	5,561	(D)	(D)	6,322	(D)	(D)	1,173	900	3,361
Tuscaloosa, AL	198	8,106	729	347	(D)	(D)	(D)	(D)	141	1,054	443	488	240	165	1,608
Tyler, TX	190	8,652	1,358	302	799	300	1,134	352	363	801	714	1,262	274	208	785
Utica-Rome, NY	187	8,747	111	263	723	249	(D)	(D)	218	1,213	666	1,210	267	209	2,094
Valdosta, GA	305	4,030	102	(D)	(D)	(D)	287	(D)	266	(D)	490	251	(D)	165	1,146
Vallejo-Fairfield, CA	143	13,340	188	776	403	1,941	1,653	497	193	1,776	989	1,394	424	361	2,743
Victoria, TX	247	5,540	865	330	(D)	(D)	(D)	238	(D)	350	276	369	119	97	483
Vineland-Millville-Bridgeton, NJ	269	4,945	161	252	507	385	699	273	103	484	270	529	125	115	1,041
Virginia Beach-Norfolk-Newport News, VA-NC	39	77,061	638	3,059	(D)	(D)	(D)	3,436	(D)	13,882	7,687	5,099	2,706	1,588	22,434
Visalia-Porterville, CA	156	11,569	2,608	470	201	754	1,575	609	202	1,170	652	731	261	303	2,034
Waco, TX	199	7,943	133	375	983	775	994	384	210	1,057	524	915	247	257	1,087
Warner Robins, GA	264	5,113	11	116	180	359	386	125	26	379	466	252	140	92	2,580
Washington-Arlington-Alexandria, DC-VA-MD-WV	5	395,747	541	(D)	(D)	(D)	28,531	15,424	(D)	(D)	92,898	23,719	12,292	14,453	83,121
Waterloo-Cedar Falls, IA	203	7,562	229	218	2,041	505	843	285	123	1,003	447	675	211	144	838
Wausau, WI	246	5,576	210	207	995	453	822	235	92	937	363	530	131	123	477
Weirton-Steubenville, WV-OH	325	3,692	(D)	(D)	(D)	(D)	365	(D)	63	277	(D)	(D)	231	75	367
Wenatchee-East Wenatchee, WA	315	3,819	631	178	(D)	(D)	561	97	47	601	162	431	192	100	616
Wheeling, WV-OH	267	5,019	489	(D)	151	428	(D)	407	112	583	486	577	223	122	629
Wichita, KS	73	28,541	1,200	967	(D)	(D)	3,467	1,093	783	2,919	2,798	2,487	941	571	2,742
Wichita Falls, TX	236	5,958	(D)	173	(D)	(D)	613	172	(D)	379	243	499	150	162	1,266
Williamsport, PA	320	3,762	58	142	623	488	504	133	75	336	211	459	97	115	521
Wilmington, NC	140	13,494	103	802	957	741	1,608	1,008	376	3,153	1,246	953	619	291	1,637
Winchester, VA-WV	276	4,783	25	(D)	(D)	(D)	183	61	(D)	727	312	618	157	124	561
Winston-Salem, NC	93	21,936	(D)	695	1,247	4,695	(D)								

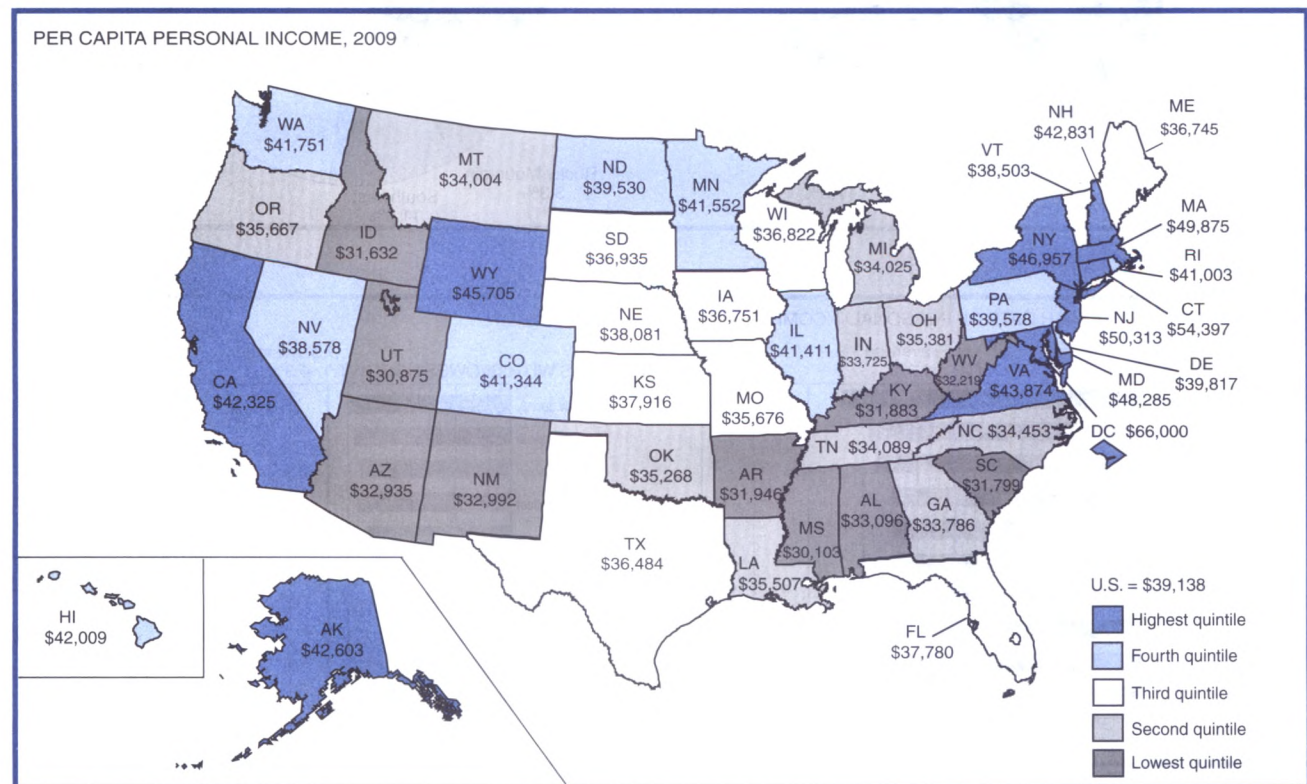
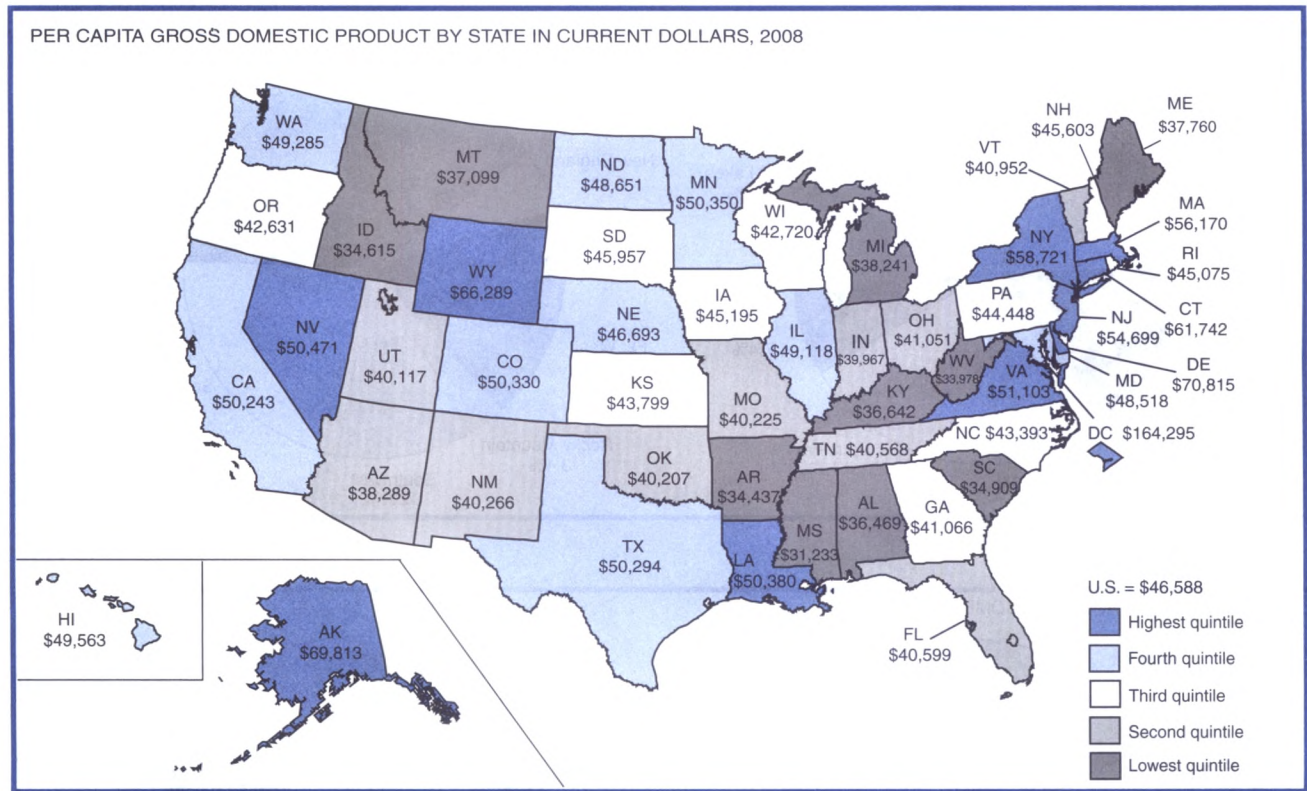
K. Charts

SELECTED REGIONAL ESTIMATES



U.S. Bureau of Economic Analysis

SELECTED REGIONAL ESTIMATES



U.S. Bureau of Economic Analysis

Appendixes

A. Additional Information About the NIPA Estimates

Statistical Conventions

Current-dollar GDP is a measure of the market value of goods, services, and structures that are produced in the economy in a particular period. The changes in current-dollar GDP can be decomposed into quantity and price components. Quantities, or “real” measures, and prices are expressed as index numbers with the reference year—at present, the year 2005—equal to 100.¹

The annual changes in quantities and prices are calculated using a Fisher formula that incorporates weights from 2 adjacent years. For example, the annual percent change in real GDP for 2006–2007 uses prices for 2006 and 2007 as weights, and the 2006–2007 annual percent change in the GDP price index uses quantities for 2006 and 2007 as weights. Because the Fisher formula allows for the effects of changes in relative prices and in the composition of output over time, the resulting quantity or price changes are not affected by the substitution bias that is associated with changes in quantities and prices calculated using a fixed-weighted formula. These annual changes are “chained” (multiplied) together to form time series of quantity and price indexes. The percent changes in the Fisher indexes are not affected by the choice of the reference year.

BEA also publishes implicit price deflators (IPDs), which are calculated as the ratio of the current-dollar value of a component to the chained-dollar value of the component, multiplied by 100. The values of an IPD are very close to the values of the corresponding “chain-type” price index.

The measures of real GDP and its major components are also presented in dollar-denominated form, designated “chained (2005) dollar estimates.” For most series, these estimates are computed by multiplying the current-dollar value in 2005 by a corresponding quantity index number and then dividing by 100. For example, if a current-dollar GDP component equaled \$100 in 2005 and if real output for this component increased by 10 percent in 2006, then the chained (2005) dollar value of this component in 2006 would be \$110 (\$100 × 1.10). The percent changes calculated from the chained (2005) dollar estimates and from the quantity indexes are the same; any differences will be small and due to rounding.

The chained-dollar values for the detailed GDP components will not necessarily sum to the chained-dollar estimate of GDP (or to any intermediate aggregate) in a table, because the relative prices that are used as weights for any period other than the reference year differ from those of the reference year. A measure of the effect of such

differences is provided by a “residual” line—the difference between the chained-dollar value of the main aggregate in the table and the sum of the most detailed components in the table. For periods close to the reference year, when the relative prices that are used as weights have usually not changed much, the residuals tend to be small, and the chained-dollar estimates can be used to approximate the contributions to growth and to aggregate the detailed estimates. For periods further from the reference year, the residuals tend to be larger, and the chained-dollar estimates are less useful for analyses of contributions to growth. In particular, for components for which relative prices are changing rapidly, the calculation of contributions based on chained-dollar estimates may be misleading even just a few years from the reference year. Thus, contributions derived from quantity indexes provide a better measure than contributions derived from chained-dollar estimates; contributions based on quantity indexes are shown in selected NIPA tables 1.1.2, 1.2.2, 1.5.2, 2.3.2, 3.9.2, 4.2.2, and 5.3.2.

For quarters and months, NIPA estimates are presented at annual rates, which show the value that would be registered if the rate of activity that is measured for a quarter or for a month were maintained for a full year. Annual rates are used so that periods of different lengths—for example, quarters and years—may be more easily compared. These annual rates are determined simply by multiplying the estimated rate of activity by 4 (for quarterly data) or by 12 (for monthly data).

For most quarterly NIPA estimates, *percent changes* in the estimates are also expressed at annual rates. Calculating these *changes* requires a variant of the compound interest formula:

$$r = \left[\left(\frac{x_t}{x_0} \right)^{m/n} - 1 \right] \times 100$$

where r is the percent change at an annual rate; x_t is the level of activity in the later period; x_0 is the level of activity in the earlier period; m is the periodicity of the data (for example, 1 for annual data, 4 for quarterly data, or 12 for monthly data); and n is the number of periods between the earlier periods and the later periods (that is, $t - 0$).

Quarterly and monthly NIPA estimates are seasonally adjusted if necessary. Seasonal adjustment removes from the time series the average effects of variations that normally occur at about the same time and in about the same magnitude each year—for example, weather, holidays, and tax payment dates. After seasonal adjustment, cyclical and other short-term changes in the economy stand out more clearly.

1. See J. Steven Landefeld, Brent R. Moulton, and Cindy M. Vojtech, “Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes,” *SURVEY OF CURRENT BUSINESS* (November 2003): 8–16.

Reconciliation Table

Table 1. Relation of Net Exports of Goods and Services and Net Receipts of Income in the NIPAs to Balance on Goods and Services and Income in the ITAs

[Billions of dollars]

	Line	2008	2009	Seasonally adjusted at annual rates					
				2008	2009				2010
				IV	I	II	III	IV	I
Exports of goods and services and income receipts, ITAs	1	2,594.5	2,159.0	2,380.2	2,086.9	2,080.4	2,162.9	2,305.7	2,408.4
Less: Gold, ITAs.....	2	18.7	13.9	13.4	13.8	12.3	14.3	15.3	17.9
Statistical differences ¹	3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other items.....	4	1.6	1.5	1.6	1.6	1.5	1.5	1.3	2.1
Plus: Adjustment for grossing of parent/affiliate interest payments.....	5	10.1	8.0	9.1	8.4	9.2	7.2	7.1	6.4
Adjustment for U.S. territories and Puerto Rico.....	6	51.1	49.6	47.9	49.1	49.0	48.6	51.8	49.7
Services furnished without payment by financial intermediaries except life insurance carriers.....	7	8.3	7.0	8.7	7.9	7.0	6.6	6.6	7.0
Equals: Exports of goods and services and income receipts, NIPAs	8	2,642.9	2,208.2	2,430.9	2,136.8	2,131.9	2,209.5	2,354.6	2,451.5
Imports of goods and services and income payments, ITAs	9	3,167.4	2,412.5	2,854.1	2,350.3	2,297.1	2,418.4	2,584.3	2,702.6
Less: Gold, ITAs.....	10	12.5	8.8	6.6	7.3	8.4	8.8	10.9	9.7
Statistical differences ¹	11	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other items.....	12	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Plus: Gold, NIPAs.....	13	-4.1	-5.1	-4.6	-4.5	-4.8	-5.2	-5.8	-6.2
Adjustment for grossing of parent/affiliate interest payments.....	14	10.1	8.0	9.1	8.4	9.2	7.2	7.1	6.4
Adjustment for U.S. territories and Puerto Rico.....	15	35.0	34.8	32.6	35.3	37.2	32.4	34.2	40.1
Imputed interest paid to rest of world.....	16	8.3	7.0	8.7	7.9	7.0	6.6	6.6	7.0
Equals: Imports of goods and services and income payments, NIPAs	17	3,306.8	2,448.3	2,893.2	2,390.0	2,337.3	2,450.6	2,615.5	2,740.2
Balance on goods and services and income, ITAs (1-9)	18	-572.9	-253.5	-473.9	-263.4	-216.7	-255.5	-278.6	-294.2
Less: Gold (2-10+13).....	19	2.1	0.0	2.2	2.0	-0.9	0.3	-1.4	2.0
Statistical differences (3-11) ¹	20	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other items (4-12).....	21	1.6	1.5	1.6	1.6	1.5	1.5	1.3	2.1
Plus: Adjustment for U.S. territories and Puerto Rico (6-15).....	22	16.1	14.8	15.3	13.8	11.8	16.2	17.6	9.6
Equals: Net exports of goods and services and net receipts of income, NIPAs (8-17)	23	-663.9	-240.1	-462.3	-253.2	-205.4	-241.1	-260.9	-288.7

1. Consists of statistical revisions to the ITAs that have not yet been incorporated into the NIPAs.
 ITAs: International transactions accounts
 NIPAs: National income and product accounts

B. Suggested Reading

The Bureau of Economic Analysis (BEA) has published a wealth of information about the methodologies that are used to prepare its national, industry, international, and regional accounts. Most of this information is available on BEA's Web site at www.bea.gov.

National accounts

The national accounts encompass the detailed estimates in the national income and product accounts (including gross domestic product) and the estimates of fixed assets and consumer durable goods.

National income and product accounts (NIPAs). This series of papers documents the conceptual framework of the NIPAs and the methodologies that are used to prepare the estimates.

Concepts and Methods of the U.S. National Income and Product Accounts

Introductory Chapters 1–4 (2008)

Chapter 5: Personal Consumption Expenditures (2009)

Corporate Profits: Profits Before Tax, Profits Tax Liability, and Dividends (2002)

An Introduction to National Income and Product Accounts (2007)

Measuring the Economy: A Primer on GDP and the National Income and Product Accounts (2007)

The following SURVEY articles describe the 2009 comprehensive revision of the NIPAs.

“Initial Results of the 2009 Comprehensive NIPA Revision” (August 2009)

“Improved Estimates of the National Income and Product Accounts: Results of the 2009 Comprehensive Revision” (September 2009)

Preview of the 2009 Comprehensive NIPA Revision Changes in Definitions and Presentations (March 2009)

New Classifications for Personal Consumption Expenditures (May 2008)

Statistical Changes (May 2009)

“Preview of the Revised NIPA Estimates for 2002: Effects of Incorporating the 2002 Benchmark I-O Accounts and Proposed Definition and Statistical Changes” (March 2008)

In addition, see the following articles.

“Annual Revision of the National Income and Prod-

uct Accounts” (August 2010) presents revisions and describes any changes in the data and the methods used to prepare the estimates.

“Updated Summary of NIPA Methodologies” (November 2009) describes the source data and methods that are used to prepare the estimates.

“Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes” (November 2003) discusses the advantages of using chain-weighted indexes and the challenges of using chained dollars.

“The Reliability of the GDP and GDI Estimates of U.S. Economic Activity” (February 2008) evaluates the principal NIPA estimates by examining the record of revisions to them.

“Gross Domestic Product: Revisions and Source Data” (February 2006) describes the categories of data that are used for the advance, preliminary (now called second), and final (now called third) quarterly estimates of GDP.

Fixed assets and consumer durable goods. *Fixed Assets and Consumer Durable Goods in the United States, 1925–97* (2003) discusses the concepts and statistical considerations that underlie the estimates and their derivation.

“Fixed Assets and Consumer Durable Goods for 2000–2009” (September 2010) describes the improvements that were incorporated into these estimates as part of the 2010 annual NIPA revision.

Satellite account. This account extends the analytical capacity of the NIPAs by focusing on the effects of a particular aspect of economic activity on GDP.

“Research and Development Satellite Account”

For 1959–2002 (December 2006)

For 1959–2004 (October 2007)

Mission Statement and Strategic Plan

The mission statement of the Bureau of Economic Analysis and its most recently updated strategic plan for improving the accuracy, reliability, and relevance of the national, industry, regional, and international accounts are available on BEA's Web site at www.bea.gov under “About BEA.”

Industry accounts

The industry accounts consist of the annual industry accounts (the input-output accounts and the gross domestic product by industry accounts), the benchmark input-output accounts, and two satellite accounts.

Annual industry accounts. “Preview of the Comprehensive Revision of the Annual Industry Accounts” (March 2010) provides the details about the upcoming comprehensive revision.

“Annual Industry Accounts” (June 2010) presents the comprehensive revision of these accounts and summarizes the source data and any changes in the methods that are used to prepare the estimates.

Benchmark input-output accounts. *Concepts and Methods of the U.S. Input-Output Accounts* (September 2006) describes the concepts and methods that underlie the preparation of these accounts.

Satellite accounts. These accounts extend the analytical capacity of the input-output accounts by focusing on a particular aspect of economic activity.

“U.S. Travel and Tourism Satellite Accounts”

For 2002–2005 (June 2006)

For 1998–2006 (June 2007)

For 2004–2007 (June 2008)

For 2005–2008 (June 2009)

International accounts

The international accounts encompass the international transactions accounts, direct investment, and international transactions in services.

International transactions accounts and international investment position accounts. “A Guide to the U.S. International Transactions Accounts and the U.S. International Investment Position Accounts” (February 2010) introduces these accounts.

The Balance of Payments of the United States: Concepts, Data Sources, and Estimating Procedures (1990) describes the methodologies used to prepare the estimates in the ITAs and the international investment position of the United States. These methodologies are usually updated and improved as part of the annual revisions of the international transactions accounts. The updated and improved methodology is described in a series of articles, the latest of which was published in the July 2010 SURVEY.

“Modernizing and Enhancing BEA’s International Economic Accounts: Recent Progress and Future Directions” (May 2010) provides an overview of BEA’s initial and long-term plans to introduce the new international statistical standards from recently updated manuals and other improvements to the accounts.

Direct investment. Updated methodologies are available in *U.S. Direct Investment Abroad: Final Results From the 2004 Benchmark Survey* (2008) and in *Foreign Direct Investment in the United States: Final Results From the 2002 Benchmark Survey* (2006).

Additional improvements are described in the following annual articles: “Direct Investment Positions: Country and Industry Detail” (September) and Operations of U.S. Multinational Companies (August) and of U.S. Affiliates of Foreign Companies (November).

International services. The methodology used to prepare the estimates is usually updated and improved in a series of articles, the latest of which was published in the October 2009 SURVEY.

“Selected Issues in the Measurement of U.S. International Services” (June 2002) describes key issues in defining and measuring insurance, wholesale and retail trade, finance, construction, and utilities services and explores possible actions to address these issues.

Regional accounts

The regional accounts include estimates of personal income and gross domestic product.

Personal income. Estimates of personal income are prepared for states and for local areas.

State Personal Income (2009) describes the improvements in the methodology that is used to prepare the quarterly and annual estimates. This methodology has been updated in “Regional Quarterly Report: Comprehensive Revision” (November 2009).

Local Area Personal Income (2009) describes the detailed methodology that is used to prepare the estimates for counties, metropolitan divisions and areas, micropolitan areas, and BEA economic areas and regions. This methodology has been updated in “Comprehensive Revision of Local Area Personal Income” (May 2010).

Gross domestic product. Estimates of gross domestic product (GDP) are prepared for states and metropolitan areas.

Gross Domestic Product by State (2006) describes the sources and the methods that are used to prepare the estimates.

“Gross Domestic Product by State” (June 2009) presents the most recent annual revision.

“Introducing New Measures of the Metropolitan Economy: Prototype GDP-by-Metropolitan-Area Estimates for 2001–2005” (November 2007) describes the potential uses of the estimates.