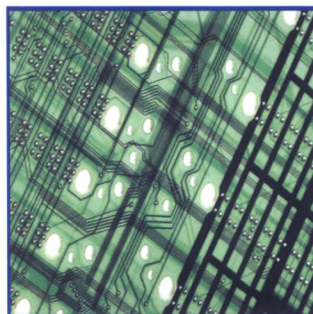


MARCH 2010



# SURVEY OF CURRENT BUSINESS

BEA's MONTHLY JOURNAL



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NIPA Translation of the Fiscal Year 2011 Federal Budget

Preview of the 2010 Comprehensive Revision  
of the Annual Industry Accounts



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# SURVEY OF CURRENT BUSINESS

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March 2010

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**1 GDP and the Economy: Second Estimates for the Fourth Quarter of 2009**

Real GDP increased 5.9 percent after increasing 2.2 percent in the third quarter. Inventory investment accelerated, imports decelerated, and business investment turned up. Consumer spending and federal government spending decelerated.

**11 NIPA Translation of the Fiscal Year 2011 Federal Budget**

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**Looking Ahead****U.S. International Transactions.** Statistics for the fourth quarter of 2009 and for 2009.**Regional Quarterly Report.** State personal income for the fourth quarter and per capita personal income for 2009.



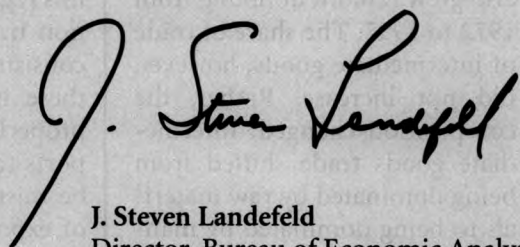
## Director's Message

The annual industry accounts, which include the gross domestic product (GDP) by industry accounts and the annual input-output accounts, provide a wealth of information about the economy. In particular, these widely used accounts provide an industry-based view of the economy, detailing the goods and services produced and purchased by industries and the incomes earned from production.

In this issue, we provide an overview of the 2010 comprehensive revision of the annual industry accounts, which incorporate a wide array of methodological and other improvements. Later this year, we'll provide an article that discusses the results of the revision in more detail.

Elsewhere in this issue, we present our translation of the President's budget for fiscal year 2011 into a framework consistent with our national economic accounts. The annual translation, which researchers find useful, provides a tool to help gauge how proposed federal spending might affect GDP and other measures.

As usual, the most recent estimates of GDP are presented in an easy-to-read format.



**J. Steven Landefeld**  
Director, Bureau of Economic Analysis

## Taking Account...

### **New BEA paper on vertical specialization trade**

Manufacturing trade and vertical specialization trade, which can be defined as trade in goods that incorporate imported inputs, have both grown rapidly since the 1960s. In a recent working paper, Benjamin Bridgman, an economist at the Bureau of Economic Analysis (BEA), examined historical patterns of such trade and found that in both cases, declining trade costs were important explanations of growth.

Bridgman also suggests that the rise of manufacturing and vertical specialization trade were related. Both were driven by falling costs of trading manufactured parts.

The 1960s coincided with the implementation of the Kennedy Round of the General Agreement on Trade and Tariffs (GATT) and other trade deals, such as the U.S.-Canada Auto Pact. Before these agreements, tariffs were low on raw materials and high on manufactured goods. These agreements, however, helped shift trade policy away from protecting manufacturers. The Kennedy Round in particular was notable both for the size of the tariff reductions and the fact that it widely covered manufactured goods.

Bridgman's paper presents a three-stage vertical specialization trade model, which posits two countries with three layers of production: raw materials, which are inputs to intermediate

goods, which in turn are inputs to final consumption goods. All three types of goods may be traded but face transportation costs and tariffs. Specifically, the simulations were run using data on freight costs and tariffs.

In Bridgman's model, falling trade costs, mainly tariffs, explain much of the observed growth in overall trade and vertical specialization trade. Manufacturing trade grew twice as fast as overall trade. Trade costs have fallen more for manufactured goods over the last 40 years leading to a rapid expansion of manufactured parts trade relative to materials. The paper suggests that the rise of offshoring of manufactured parts was due in large part to reduced tariffs.

Vertical specialization trade also grew rapidly, doubling from 1972 to 1997. The share of trade of intermediate goods, however, did not increase. Rather, the composition changed. Intermediate goods trade shifted from being dominated by raw materials to being dominated by manufactured parts.

While trade costs clearly played a role in the expansion of vertical specialization trade, the paper did not consider alternative causes of trade growth.

Improvements in technology, both in the production process (fostering better standardization) and in the communication process (fostering better coordination across locations), may have played a role. Financial liberalization encouraged foreign

direct investment, allowing firms to offshore while keeping production within the firms. Trade among affiliated firms within multinationals has also been an important source of trade growth. However, the strength of the paper's results suggests that trade costs would remain a significant source of the rise in vertical specialization and manufacturing trade even if other sources were considered.

Accounting for the increase in vertical specialization trade is important because there have been concerns that offshoring has led to overestimation of productivity growth by undercounting imports.

Determining the degree to which imports and output are mismeasured is important in this regard. In vertical specialization trade, a portion of exports consists of imported inputs. If these imported inputs are not properly accounted for, net exports (and national output) will be mismeasured since the value of exports will in part incorporate the value of imported inputs. A similar effect holds for imports incorporating exported inputs. Properly accounting for offshoring may lead to improvements in the measurement of exports by removing the impact of traded inputs from international trade levels.

Bridgman's working paper "The Rise of Vertical Specialization Trade" is accessible from the BEA home page under Papers and Working Papers.

# GDP and the Economy

## Second Estimates for the Fourth Quarter of 2009

**R**EAL GROSS domestic product (GDP) increased 5.9 percent at an annual rate in the fourth quarter of 2009, the largest increase since the third quarter of 2003, according to the “second” estimates of the national income and product accounts (NIPAs) (chart 1 and table 1).<sup>1</sup> The fourth-quarter increase was revised up 0.2 percentage point from the advance estimate. In the third quarter, real GDP increased 2.2 percent.

The acceleration in real GDP in the fourth quarter primarily reflected an acceleration in private inventory investment, an upturn in nonresidential fixed investment, a deceleration in imports, and an acceleration in exports. In contrast, consumer spending and federal government spending both decelerated.<sup>2</sup>

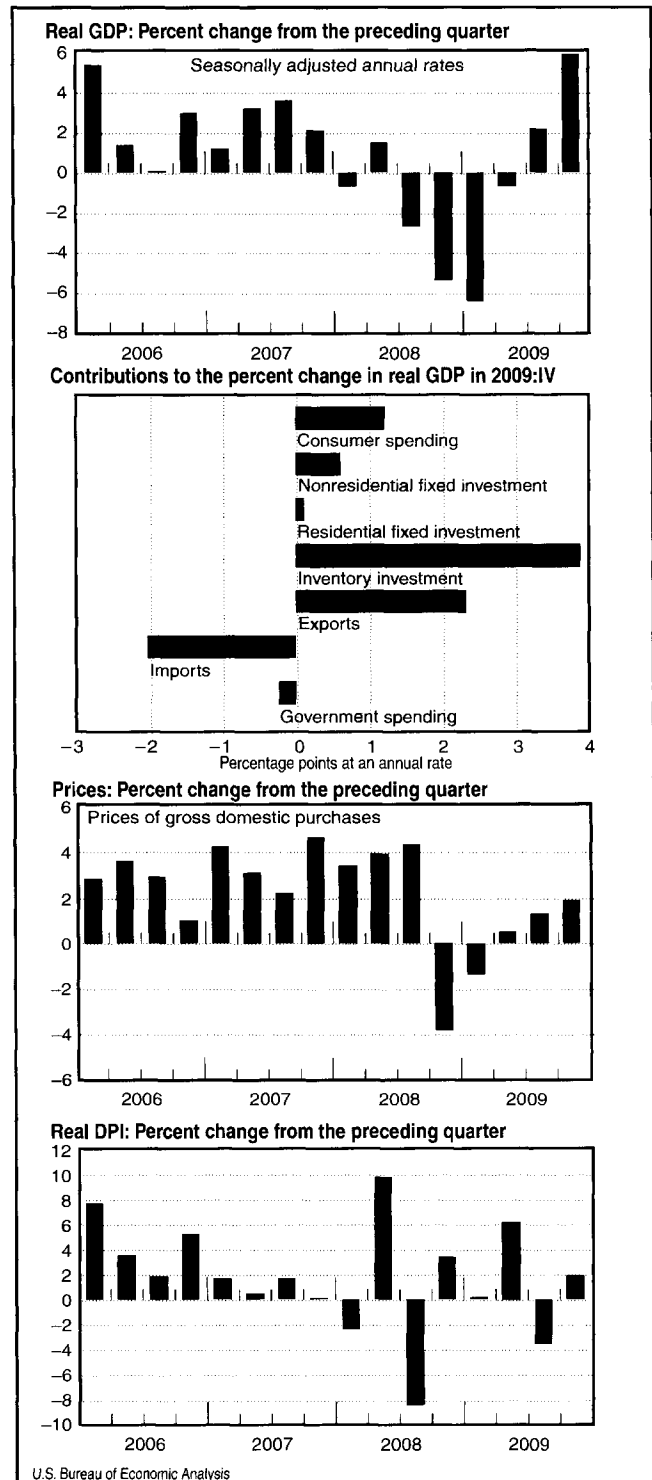
- Businesses drew down inventories for the seventh straight quarter. However, the drawdown was much less than in the third quarter, resulting in a strong contribution to GDP growth (see page 5).
- Prices of goods and services purchased by U.S. residents increased 1.9 percent in the fourth quarter after increasing 1.3 percent (see page 8). Energy prices slowed, and food prices remained unchanged after decreasing 2.0 percent. Excluding food and energy, gross domestic purchases prices increased 1.3 percent after increasing 0.3 percent.
- Real disposable personal income (DPI) increased 1.9 percent, 0.2 percentage point less than in the advance estimate, after decreasing 3.6 percent (revised). The upturn reflected an upturn in current-dollar DPI, which in turn resulted from a sharp upturn in personal income that was partly offset by a smaller decrease in personal current taxes.
- The personal saving rate was 4.1 percent in the fourth quarter, 0.5 percentage point less than in the advance estimate; in the third quarter, the rate was 3.9 percent (revised).

1. “Real” estimates are in chained (2005) dollars, and price indexes are chain-type measures. Each GDP estimate for a quarter (advance, second, and third) incorporates increasingly comprehensive and improved source data. More information can be found at [www.bea.gov/about/infoqual.htm](http://www.bea.gov/about/infoqual.htm) and [www.bea.gov/faq/national/gdp\\_accuracy.htm](http://www.bea.gov/faq/national/gdp_accuracy.htm). Quarterly estimates are expressed at seasonally adjusted annual rates, which assumes that a rate of activity for a quarter is maintained for a year.

2. In this article, “consumer spending” refers to “personal consumption expenditures,” “inventory investment” refers to “change in private inventories,” and “government spending” refers to “government consumption expenditures and gross investment.”

*Christopher Swann prepared this article.*

**Chart 1. GDP, Prices, Disposable Personal Income (DPI)**



## Real GDP Overview

Table 1. Real Gross Domestic Product and Components

[Seasonally adjusted at annual rates]

	Share of current-dollar GDP (percent)	Change from preceding period (percent)					Contribution to percent change in real GDP (percentage points)			
	2009	2009					2009			
	IV	I	II	III	IV	I	II	III	IV	
<b>Gross domestic product</b> <sup>1</sup> .....	100.0	-6.4	-0.7	2.2	5.9	-6.4	-0.7	2.2	5.9	
<b>Personal consumption expenditures</b> .....	70.8	0.6	-0.9	2.8	1.7	0.44	-0.62	1.96	1.23	
Goods.....	23.1	2.5	-3.1	7.2	2.8	0.56	-0.71	1.59	0.66	
Durable goods.....	7.3	3.9	-5.6	20.4	0.2	0.28	-0.41	1.36	0.02	
Nondurable goods.....	15.8	1.9	-1.9	1.5	4.1	0.29	-0.29	0.23	0.64	
Services.....	47.7	-0.3	0.2	0.8	1.2	-0.13	0.09	0.37	0.57	
<b>Gross private domestic investment</b> .....	11.9	-50.5	-23.7	5.0	48.9	-8.98	-3.10	0.54	4.63	
Fixed investment.....	12.0	-39.0	-12.5	-1.3	6.2	-6.62	-1.68	-0.15	0.75	
Nonresidential.....	9.5	-39.2	-9.6	-5.9	6.5	-5.29	-1.01	-0.59	0.62	
Structures.....	3.0	-43.6	-17.3	-18.4	-13.9	-2.28	-0.69	-0.68	-0.47	
Equipment and software.....	6.4	-36.4	-4.9	1.5	18.2	-3.01	-0.32	0.10	1.09	
Residential.....	2.5	-38.2	-23.3	18.9	5.0	-1.33	-0.67	0.43	0.13	
Change in private inventories.....	-0.1	.....	.....	.....	.....	-2.36	-1.42	0.69	3.88	
<b>Net exports of goods and services</b> .....	-3.1	.....	.....	.....	.....	2.64	1.65	-0.81	0.30	
Exports.....	11.6	-29.9	-4.1	17.8	22.4	-3.95	-0.45	1.78	2.32	
Goods.....	7.9	-36.9	-6.3	24.6	34.2	-3.41	-0.45	1.58	2.27	
Services.....	3.7	-13.6	0.1	5.6	1.4	-0.54	0.00	0.20	0.05	
Imports.....	14.7	-36.4	-14.7	21.3	15.3	6.58	2.09	-2.59	-2.02	
Goods.....	12.0	-41.0	-16.5	25.1	20.2	6.25	1.89	-2.41	-2.13	
Services.....	2.7	-11.5	-7.5	7.0	-3.9	0.34	0.21	-0.18	0.11	
<b>Government consumption expenditures and gross investment</b> .....	20.5	-2.6	6.7	2.6	-1.2	-0.52	1.33	0.55	-0.23	
Federal.....	8.1	-4.3	11.4	8.0	0.1	-0.33	0.85	0.62	0.02	
National defense.....	5.5	-5.1	14.0	8.4	-3.5	-0.27	0.70	0.45	-0.19	
Nondefense.....	2.6	-2.5	6.1	7.0	8.3	-0.06	0.15	0.17	0.21	
State and local.....	12.4	-1.5	3.9	-0.6	-2.0	-0.19	0.48	-0.08	-0.25	

1. The estimates under the contribution columns are also percent changes.

NOTE: Percent changes are from NIPA table 1.1.1, contributions are from NIPA table 1.1.2, and shares are from NIPA table 1.1.10.

Table 2. Real Gross Domestic Product (GDP) by Type of Product

[Seasonally adjusted at annual rates]

	Share of current-dollar GDP (percent)	Change from preceding period (percent)					Contribution to percent change in real GDP (percentage points)			
	2009	2009					2009			
	IV	I	II	III	IV	I	II	III	IV	
<b>Gross domestic product</b> <sup>1</sup> .....	100.0	-6.4	-0.7	2.2	5.9	-6.4	-0.7	2.2	5.9	
Final sales of domestic product.....	100.1	-4.1	0.7	1.5	1.9	-4.07	0.68	1.54	2.04	
Change in private inventories.....	-0.1	.....	.....	.....	.....	-2.36	-1.42	0.69	3.88	
Goods.....	26.6	-8.7	-3.2	6.3	23.9	-2.19	-0.84	1.60	5.75	
Services.....	65.7	-0.9	1.5	1.1	1.2	-0.53	0.96	0.70	0.84	
Structures.....	7.8	-34.0	-9.7	-0.8	-8.1	-3.70	-0.86	-0.06	-0.66	
<b>Addenda:</b>										
Motor vehicle output.....	2.0	-64.5	13.3	131.8	25.0	-1.69	0.19	1.45	0.44	
GDP excluding motor vehicle output.....	98.0	-4.9	-0.9	0.8	5.6	-4.74	-0.93	0.78	5.48	
Final sales of computers.....	0.5	11.2	-7.3	-13.9	-2.9	0.06	-0.04	-0.08	-0.01	
GDP excluding final sales of computers.....	99.5	-6.5	-0.7	2.3	6.0	-6.49	-0.69	2.32	5.93	

1. The estimates under the contribution columns are also percent changes.

NOTE: Percent changes are from NIPA table 1.2.1, contributions are from NIPA table 1.2.2, and shares are calculated from NIPA table 1.2.5.

Consumer spending increased 1.7 percent in the fourth quarter after increasing 2.8 percent and contributed 1.23 percentage points to real GDP growth. The slowdown mainly reflected a sharp deceleration in durable goods that was partly offset by accelerations in nondurable goods and in services. (See page 3.)

Nonresidential fixed investment turned up, increasing 6.5 percent after decreasing 5.9 percent. The upturn mainly reflected a sharp acceleration in equipment and software. (See page 4.)

Residential fixed investment increased 5.0 percent after increasing 18.9 percent. The slowdown mainly reflected a slowdown in investment in single-family structures.

Inventory investment accelerated, reflecting a much slower drawdown in inventories than in the third quarter. The change in inventory investment added 3.88 percentage points to real GDP growth, the largest positive contribution since the fourth quarter of 1987. (See page 5.)

Exports picked up, increasing 22.4 percent after increasing 17.8 percent, and added 2.32 percentage points to real GDP growth. The pickup reflected an acceleration in exports of goods; exports of services slowed. (See page 6.)

Imports slowed, increasing 15.3 percent after increasing 21.3 percent. The slowdown reflected a slowdown in imports of goods and a downturn in imports of services.

Federal government spending decelerated, reflecting a downturn in national defense spending that was partly offset by a slight pickup in nondefense spending.

State and local government spending decreased more than in the third quarter.

Real final sales of domestic product, real GDP less inventory investment, increased 1.9 percent after increasing 1.5 percent. The fourth-quarter increase, which was the largest since the second quarter of 2008, added 2.04 percentage points to real GDP growth.

Motor vehicle output decelerated sharply in response to slower sales due to the expiration of the "cash for clunkers" program that was in effect in the third quarter.

Final sales of computers decreased less than in the third quarter.

## Consumer Spending

**Table 3. Real Personal Consumption Expenditures (PCE)**

[Seasonally adjusted at annual rates]

	Share of current-dollar PCE (percent)	Change from preceding period (percent)					Contribution to percent change in real PCE (percentage points)				
	2009	2009					2009				
		IV	I	II	III	IV	I	II	III	IV	
<b>PCE<sup>1</sup></b> .....	<b>100.0</b>	<b>0.6</b>	<b>-0.9</b>	<b>2.8</b>	<b>1.7</b>	<b>0.6</b>	<b>-0.9</b>	<b>2.8</b>	<b>1.7</b>	<b>0.92</b>	
<b>Goods</b> .....	<b>32.6</b>	<b>2.5</b>	<b>-3.1</b>	<b>7.2</b>	<b>2.8</b>	<b>0.80</b>	<b>-1.00</b>	<b>2.26</b>	<b>0.92</b>		
<b>Durable goods</b> .....	<b>10.3</b>	<b>3.9</b>	<b>-5.6</b>	<b>20.4</b>	<b>0.2</b>	<b>0.40</b>	<b>-0.58</b>	<b>1.92</b>	<b>0.03</b>		
Motor vehicles and parts ....	3.1	6.7	-6.3	43.6	-20.7	0.19	-0.19	1.14	-0.74		
Furnishings and durable household equipment ....	2.5	-7.0	-7.8	6.8	10.6	-0.19	-0.21	0.17	0.25		
Recreational goods and vehicles .....	3.3	9.3	-4.6	17.5	16.5	0.29	-0.15	0.52	0.50		
Other durable goods .....	1.4	7.2	-1.9	6.6	1.3	0.10	-0.03	0.09	0.02		
<b>Nondurable goods</b> .....	<b>22.3</b>	<b>1.9</b>	<b>-1.9</b>	<b>1.5</b>	<b>4.1</b>	<b>0.41</b>	<b>-0.42</b>	<b>0.33</b>	<b>0.89</b>		
Food and beverages for off-premises consumption ....	7.8	0.6	3.6	3.8	5.0	0.05	0.28	0.30	0.38		
Clothing and footwear .....	3.2	-1.7	-8.2	-0.3	7.4	-0.06	-0.28	-0.01	0.23		
Gasoline and other energy goods .....	3.4	8.6	1.1	-1.8	-3.4	0.24	0.03	-0.05	-0.11		
Other nondurable goods .....	8.0	2.2	-5.5	1.2	5.1	0.17	-0.45	0.10	0.39		
<b>Services</b> .....	<b>67.4</b>	<b>-0.3</b>	<b>0.2</b>	<b>0.8</b>	<b>1.2</b>	<b>-0.19</b>	<b>0.13</b>	<b>0.54</b>	<b>0.78</b>		
Household consumption expenditures .....	64.8	0.7	0.7	0.5	1.1	0.47	0.43	0.35	0.69		
Housing and utilities .....	18.4	0.1	-1.2	0.5	2.4	0.03	-0.23	0.10	0.45		
Health care .....	16.1	3.4	3.9	0.1	1.9	0.53	0.62	0.02	0.30		
Transportation services .....	3.0	-7.0	1.0	3.9	0.5	-0.22	0.03	0.12	0.01		
Recreation services .....	3.7	1.8	-1.6	-3.0	-0.5	0.07	-0.06	-0.12	-0.02		
Food services and accommodations .....	5.9	-1.6	-2.3	-2.0	-0.7	-0.10	-0.14	-0.12	-0.04		
Financial services and insurance .....	8.2	0.4	2.5	3.0	0.3	0.03	0.21	0.25	0.02		
Other services .....	9.3	1.5	0.1	1.1	-0.4	0.14	0.01	0.10	-0.03		
Final consumption expenditures of NPISHs <sup>2</sup> .....	2.6	-21.3	-10.9	7.3	3.6	-0.67	-0.30	0.19	0.09		
Gross output of NPISHs <sup>3</sup> .....	10.6	-3.0	0.1	-0.5	1.3	-0.32	0.02	-0.05	0.13		
Less: Receipts from sales of goods and services by NPISHs <sup>4</sup> .....	7.9	4.5	4.1	-2.9	0.5	0.35	0.32	-0.24	0.04		

1. The estimates under the contribution columns are also percent changes.

2. Net of expenses, or gross operating expenses less primary sales to households.

3. Net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

4. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

NOTE. Percent changes are from NIPA table 2.3.1, and contributions, from NIPA table 2.3.2; shares are calculated from NIPA table 2.3.5.

NPISHs Nonprofit institutions serving households

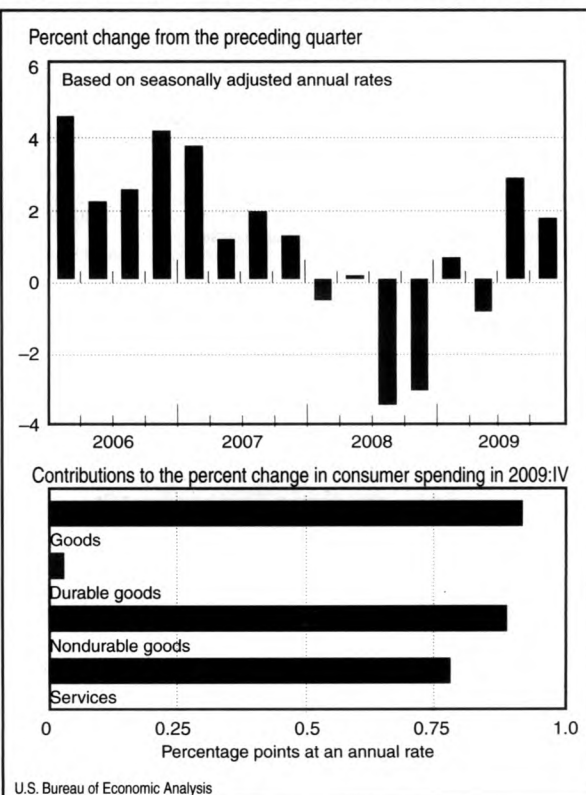
Spending for goods slowed, mainly reflecting a sharp deceleration in spending for durable goods that was partly offset by a pickup in spending for nondurable goods.

The deceleration in spending for durable goods primarily reflected a downturn in motor vehicles and parts that was partly due to the expiration of the "cash for clunkers" program that was in effect in the third quarter.

The pickup in spending for nondurable goods reflected an acceleration in "other" nondurable goods and an upturn in clothing and footwear.

Spending for services picked up slightly. Accelerations in housing and utilities and in health care were partly offset by a slowdown in financial services and insurance.

**Chart 2. Real Personal Consumption Expenditures**





## Private Fixed Investment

**Table 4. Real Private Fixed Investment (PFI)**

[Seasonally adjusted at annual rates]

	Share of current- dollar PFI (percent)	Change from preceding period (percent)				Contribution to percent change in real PFI (percentage points)			
	2009	2009				2009			
	IV	I	II	III	IV	I	II	III	IV
<b>Private fixed investment <sup>1</sup></b>	<b>100.0</b>	<b>-39.0</b>	<b>-12.5</b>	<b>-1.3</b>	<b>6.2</b>	<b>-39.0</b>	<b>-12.5</b>	<b>-1.3</b>	<b>6.2</b>
<b>Nonresidential .....</b>	<b>78.9</b>	<b>-39.2</b>	<b>-9.6</b>	<b>-5.9</b>	<b>6.5</b>	<b>-30.88</b>	<b>-7.36</b>	<b>-4.82</b>	<b>5.12</b>
<b>Structures .....</b>	<b>25.3</b>	<b>-43.6</b>	<b>-17.3</b>	<b>-18.4</b>	<b>-13.9</b>	<b>-13.33</b>	<b>-5.17</b>	<b>-5.61</b>	<b>-3.89</b>
Commercial and health care	6.8	-35.3	-21.6	-30.2	-32.6	-3.07	-2.01	-2.89	-2.85
Manufacturing .....	3.9	59.7	30.0	-29.3	-35.0	1.98	1.22	-1.59	-1.77
Power and communication	5.5	-8.8	42.5	3.1	-2.6	-0.33	1.88	0.17	-0.14
Mining exploration, shafts, and wells .....	5.0	-82.4	-69.1	8.6	72.0	-10.36	-5.90	0.36	2.58
Other structures <sup>2</sup> .....	4.1	-31.6	-7.3	-29.0	-32.3	-1.54	-0.37	-1.66	-1.71
<b>Equipment and software .....</b>	<b>53.6</b>	<b>-36.4</b>	<b>-4.9</b>	<b>1.5</b>	<b>18.2</b>	<b>-17.55</b>	<b>-2.18</b>	<b>0.79</b>	<b>9.01</b>
Information processing equipment and software	31.7	-19.6	5.5	7.6	27.0	-4.55	1.60	2.19	7.50
Computers and peripheral equipment .....	4.8	-14.7	16.8	9.7	90.9	-0.46	0.63	0.39	2.96
Software <sup>3</sup> .....	14.7	-24.0	1.3	5.2	22.1	-2.88	0.21	0.70	2.90
Other <sup>4</sup> .....	12.2	-15.6	6.9	9.9	14.3	-1.20	0.76	1.10	1.64
Industrial equipment .....	8.3	-49.7	-15.1	-13.4	-6.3	-4.98	-1.34	-1.24	-0.55
Transportation equipment .....	4.6	-81.3	20.7	22.6	66.5	-5.26	0.83	0.85	2.31
Other equipment <sup>5</sup> .....	9.0	-31.1	-29.8	-10.4	-2.7	-2.77	-3.26	-1.01	-0.25
<b>Residential .....</b>	<b>21.1</b>	<b>-38.2</b>	<b>-23.3</b>	<b>18.9</b>	<b>5.0</b>	<b>-8.10</b>	<b>-5.18</b>	<b>3.54</b>	<b>1.05</b>
<b>Structures .....</b>	<b>20.5</b>	<b>-38.8</b>	<b>-23.6</b>	<b>19.0</b>	<b>4.8</b>	<b>-8.07</b>	<b>-5.13</b>	<b>3.46</b>	<b>0.98</b>
Permanent site .....	7.7	-60.9	-44.5	29.3	1.3	-6.67	-4.40	1.92	0.11
Single family .....	6.4	-67.5	-47.0	73.0	20.8	-6.11	-3.53	3.14	1.20
Multifamily .....	1.3	-28.8	-36.6	-50.9	-53.2	-0.56	-0.87	-1.22	-1.09
Other structures <sup>6</sup> .....	12.8	-13.9	-6.2	13.2	7.0	-1.40	-0.73	1.54	0.87
<b>Equipment .....</b>	<b>0.5</b>	<b>-7.1</b>	<b>-10.0</b>	<b>14.6</b>	<b>13.5</b>	<b>-0.03</b>	<b>-0.05</b>	<b>0.07</b>	<b>0.07</b>

1. The estimates under the contribution columns are also percent changes.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Excludes software "embedded," or bundled, in computers and other equipment.

4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photography and related equipment, and office and accounting equipment.

5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

6. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

NOTE: Percent changes are from NIPA table 5.3.1, contributions are from NIPA table 5.3.2, and shares are calculated from NIPA table 5.3.5.

Private fixed investment turned up in the fourth quarter, reflecting an upturn in nonresidential fixed investment. Residential fixed investment slowed.

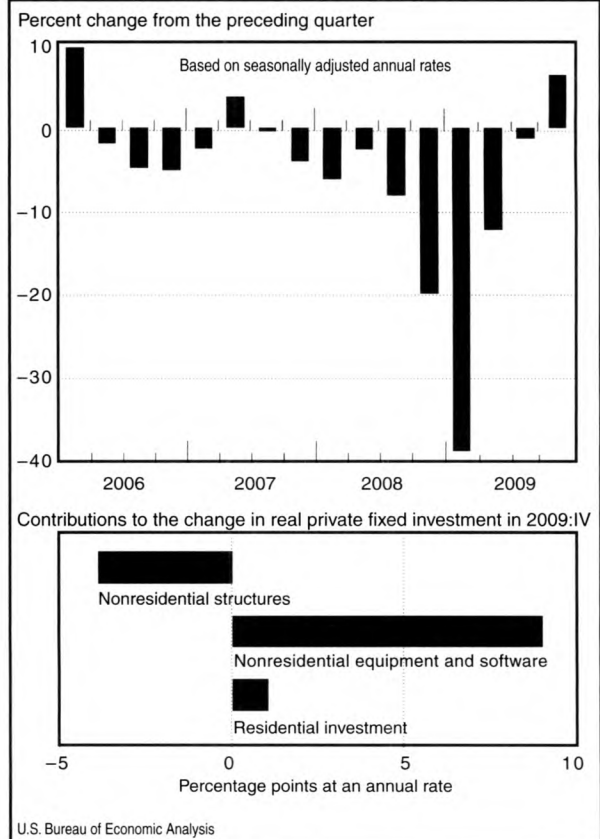
The upturn in nonresidential fixed investment reflected a sharp acceleration in equipment and software and a smaller decrease in structures.

The smaller decrease in structures mainly reflected a sharp acceleration in mining exploration, shafts, and wells.

The pickup in equipment and software reflected sharp accelerations in information processing equipment and software and in transportation equipment and smaller decreases in "other" equipment and in industrial equipment.

Residential fixed investment slowed, reflecting a slowdown in single-family structures and in "other" structures that reflected a downturn in improvements.

**Chart 3. Real Private Fixed Investment**



## Inventory Investment

**Table 5. Change in Real Private Inventories by Industry**

[Billions of chained (2005) dollars; seasonally adjusted at annual rates]

	Level					Change from preceding quarter				
	2009					2009				
	IV	I	II	III	IV	I	II	III	IV	
<b>Change in private inventories<sup>1</sup></b>	<b>-37.4</b>	<b>-113.9</b>	<b>-160.2</b>	<b>-139.2</b>	<b>-16.9</b>	<b>-76.5</b>	<b>-46.3</b>	<b>21.0</b>	<b>122.3</b>	
Farm.....	-1.9	0.3	2.2	1.9	-5.7	2.2	1.9	-0.3	-7.6	
Mining, utilities, and construction....	-11.3	6.6	7.6	4.0	-11.5	17.9	1.0	-3.6	-15.5	
<b>Manufacturing.....</b>	<b>8.2</b>	<b>-28.9</b>	<b>-39.8</b>	<b>-55.3</b>	<b>-4.7</b>	<b>-37.1</b>	<b>-10.9</b>	<b>-15.5</b>	<b>50.6</b>	
Durable-goods industries.....	31.9	-23.5	-30.7	-48.3	-14.0	-55.4	-7.2	-17.6	34.3	
Nondurable-goods industries.....	-22.0	-5.6	-9.4	-7.6	8.7	16.4	-3.8	1.8	16.3	
<b>Wholesale trade.....</b>	<b>-16.8</b>	<b>-42.3</b>	<b>-72.9</b>	<b>-66.5</b>	<b>-3.0</b>	<b>-25.5</b>	<b>-30.6</b>	<b>6.4</b>	<b>63.5</b>	
Durable-goods industries.....	-1.6	-53.1	-54.7	-44.2	-20.7	-51.5	-1.6	10.5	23.5	
Nondurable-goods industries.....	-14.6	8.7	-19.2	-22.8	15.6	23.3	-27.9	-3.6	38.4	
<b>Retail trade.....</b>	<b>-21.5</b>	<b>-47.2</b>	<b>-51.4</b>	<b>-17.3</b>	<b>11.1</b>	<b>-25.7</b>	<b>-4.2</b>	<b>34.1</b>	<b>28.4</b>	
Motor vehicle and parts dealers.....	-3.7	-35.6	-32.8	4.7	22.3	-31.9	2.8	37.5	17.6	
Food and beverage stores.....	-0.7	2.3	-0.3	0.3	-2.9	3.0	-2.6	0.6	-3.2	
General merchandise stores.....	-4.0	-3.6	-2.6	-4.3	-0.9	0.4	1.0	-1.7	3.4	
Other retail stores.....	-13.0	-12.3	-17.2	-17.4	-5.7	0.7	-4.9	-0.2	11.7	
Other industries.....	5.4	-3.4	-5.8	-4.3	-3.1	-8.8	-2.4	1.5	1.2	
Residual <sup>2</sup> .....	-1.9	5.3	2.7	-1.2	1.0	7.2	-2.6	-3.9	2.2	
<b>Addenda: Ratios of private inventories to final sales of domestic business:<sup>3</sup></b>										
Private inventories to final sales.....	2.44	2.44	2.38	2.33	2.31	.....	.....	.....	.....	
Nonfarm inventories to final sales.....	2.24	2.23	2.18	2.12	2.10	.....	.....	.....	.....	
Nonfarm inventories to final sales of goods and structures.....	4.15	4.18	4.09	3.97	3.93	.....	.....	.....	.....	

1. The levels are from NIPA table 5.6.BB.

2. The residual is the difference between the first line and the sum of the most detailed lines.

3. The ratios are from NIPA table 5.7.BB.

NOTE: The chained-dollar series are calculated as the period-to-period change in end-of-period inventories. Quarterly changes are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, chained-dollar estimates are usually not additive.

Real inventory investment increased \$122.3 billion in the fourth quarter. The increase resulted from a much smaller drawdown in inventories than in the third quarter.

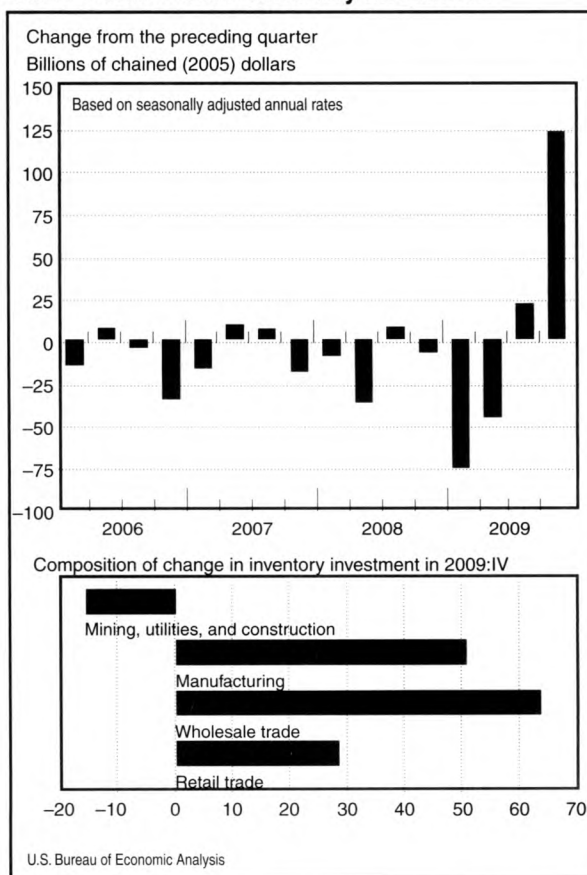
Inventory investment in manufacturing industries increased \$50.6 billion. The increase reflected a smaller drawdown in durable-goods industries than in the third quarter and an accumulation in nondurable-goods industries.

Inventory investment in wholesale trade industries increased \$63.5 billion. The increase mainly reflected a smaller drawdown in durable-goods industries than in the third quarter and an accumulation in nondurable-goods industries.

Inventory investment in retail trade industries increased \$28.4 billion. The increase mainly reflected a larger buildup in motor vehicle and parts dealers and a smaller drawdown in "other" retail stores.

The ratio of private inventories to final sales decreased to 2.31, the third consecutive quarterly decrease.

**Chart 4. Real Private Inventory Investment**



### Inventory Investment

The change in real private inventories, often called real private inventory investment, represents the change in the physical stock of goods held by businesses. It includes finished goods, goods at various stages of production, and raw materials.

The change in private inventories is a key component of gross domestic product (GDP), which aims to measure output derived from current production. To include the value of currently produced goods that are not yet sold and to exclude the value of goods produced in previous periods, change in private inventories must be included in the GDP calculation.

Thus, GDP can also be seen as the sum of final sales of domestic product and the change in private inventories (table 2).

For most industries, the estimates of change in private inventories are prepared by revaluing book-value estimates of inventories from the Census Bureau to a replacement-cost basis and calculating the change over a quarter or a year. BEA does not always have complete data for every industry.

## Exports and Imports

**Table 6. Real Exports and Imports of Goods and Services**

[Seasonally adjusted at annual rates]

	Share of current-dollar exports and imports (percent)	Change from preceding period (percent)					Contribution to percent change in real exports and imports (percentage points)			
		2009					2009			
		IV	I	II	III	IV	I	II	III	IV
<b>Exports of goods and services <sup>1</sup></b>	<b>100.0</b>	<b>-29.9</b>	<b>-4.1</b>	<b>17.8</b>	<b>22.4</b>	<b>-29.9</b>	<b>-4.1</b>	<b>17.8</b>	<b>22.4</b>	
<b>Exports of goods <sup>2</sup></b>	<b>68.0</b>	<b>-36.9</b>	<b>-6.3</b>	<b>24.6</b>	<b>34.2</b>	<b>-25.76</b>	<b>-4.19</b>	<b>15.82</b>	<b>21.79</b>	
Foods, feeds, and beverages	6.1	-20.1	23.5	-0.2	55.4	-1.01	1.27	0.10	3.05	
Industrial supplies and materials	19.0	-34.6	10.5	38.9	14.1	-6.34	1.72	6.43	2.83	
Capital goods, except automotive	24.7	-28.3	-18.9	8.8	34.3	-6.81	-5.29	2.34	7.88	
Automotive vehicles, engines, and parts	6.2	-83.0	-17.8	182.7	111.1	-8.50	-0.89	5.47	4.75	
Consumer goods, except automotive	9.6	-23.8	-2.7	12.6	29.2	-2.09	-0.26	1.28	2.65	
Other	2.4	-35.1	-25.4	8.1	27.1	-1.00	-0.74	0.20	0.63	
<b>Exports of services <sup>2</sup></b>	<b>32.0</b>	<b>-13.6</b>	<b>0.1</b>	<b>5.6</b>	<b>1.4</b>	<b>-4.18</b>	<b>0.04</b>	<b>1.99</b>	<b>0.63</b>	
<b>Imports of goods and services <sup>1</sup></b>	<b>100.0</b>	<b>-36.4</b>	<b>-14.7</b>	<b>21.3</b>	<b>15.3</b>	<b>-36.40</b>	<b>-14.70</b>	<b>21.30</b>	<b>15.30</b>	
<b>Imports of goods <sup>2</sup></b>	<b>81.8</b>	<b>-41.0</b>	<b>-16.5</b>	<b>25.1</b>	<b>20.2</b>	<b>-34.65</b>	<b>-13.30</b>	<b>19.80</b>	<b>16.00</b>	
Foods, feeds, and beverages	3.9	-20.9	-1.6	-1.1	1.3	-0.74	-0.03	0.02	0.07	
Industrial supplies and materials, except petroleum and products	9.9	-51.6	-39.5	24.4	27.7	-6.85	-4.86	2.28	2.49	
Petroleum and products	14.2	-15.9	-21.9	5.3	-31.1	-1.84	-2.76	0.73	-5.21	
Capital goods, except automotive	18.8	-44.0	-19.9	22.7	45.6	-8.99	-3.93	4.20	7.32	
Automotive vehicles, engines, and parts	9.8	-82.3	-7.3	279.5	83.0	-11.00	-0.45	11.35	5.92	
Consumer goods, except automotive	21.3	-25.3	-3.8	4.5	27.0	-4.87	-0.71	1.24	5.35	
Other	4.0	-11.7	-12.4	-2.9	1.2	-0.35	-0.56	-0.04	0.07	
<b>Imports of services <sup>2</sup></b>	<b>18.3</b>	<b>-11.5</b>	<b>-7.5</b>	<b>7.0</b>	<b>-3.9</b>	<b>-1.72</b>	<b>-1.45</b>	<b>1.47</b>	<b>-0.72</b>	
<b>Addenda:</b>										
Exports of agricultural goods <sup>3</sup>	6.5	-17.8	12.3	-2.3	48.1					
Exports of nonagricultural goods	61.5	-38.6	-8.2	28.0	32.8					
Imports of nonpetroleum goods	67.6	-44.9	-15.5	29.4	35.2					

1. The estimates under the contribution columns are also percent changes.

2. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services.

3. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

NOTE: Percent changes are from NIPA table 4.2.1, contributions are from NIPA table 4.2.2, and shares are calculated from NIPA table 4.2.5.

Exports of goods and services picked up in the fourth quarter, reflecting an acceleration in exports of goods. Exports of services slowed.

The acceleration in exports of goods reflected major contributions by nonautomotive capital goods, foods, feeds, and beverages, and nonautomotive consumer goods. In contrast, industrial supplies and materials decelerated sharply, and automotive vehicles, engines, and parts slowed.

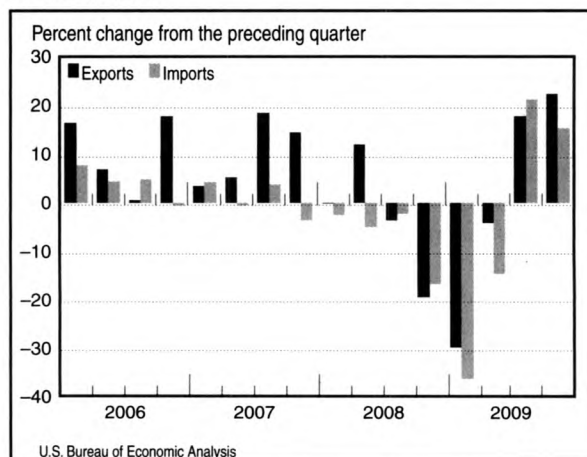
The slowdown in exports of services mainly reflected a downturn in transfers under U.S. military agency sales contracts and a deceleration in travel. Exports of "other" transportation services picked up.

Imports of goods and services slowed, reflecting a slowdown in imports of goods and a downturn in imports of services.

The slowdown in imports of goods mainly reflected a downturn in petroleum and products and a deceleration in automotive vehicles, engines, and parts. In contrast, both nonautomotive consumer goods and nonautomotive capital goods picked up.

The largest contributors to the downturn in imports of services were downturns in both passenger fares and travel and a slowdown in "other" private services.

**Chart 5. Real Exports and Imports of Goods and Services**





## Government Spending

**Table 7. Real Government Consumption Expenditures and Gross Investment (CEGI)**

[Seasonally adjusted at annual rates]

	Share of current-dollar CEGI (percent)	Change from preceding period (percent)					Contribution to percent change in real CEGI (percentage points)				
		2009					2009				
		IV	I	II	III	IV	I	II	III	IV	
<b>Government consumption expenditures and gross investment<sup>1</sup></b>	<b>100.0</b>	<b>-2.6</b>	<b>6.7</b>	<b>2.6</b>	<b>-1.2</b>	<b>-2.6</b>	<b>6.7</b>	<b>2.6</b>	<b>-1.2</b>		
Consumption expenditures.....	82.7	-1.3	4.0	1.8	0.6	-1.04	3.37	1.48	0.48		
Gross investment.....	17.3	-8.7	20.3	6.8	-9.0	-1.57	3.35	1.17	-1.64		
<b>Federal</b>	<b>39.5</b>	<b>-4.3</b>	<b>11.4</b>	<b>8.0</b>	<b>0.1</b>	<b>-1.66</b>	<b>4.31</b>	<b>3.02</b>	<b>0.06</b>		
<b>National defense</b>	<b>26.8</b>	<b>-5.1</b>	<b>14.0</b>	<b>8.4</b>	<b>-3.5</b>	<b>-1.36</b>	<b>3.53</b>	<b>2.17</b>	<b>-0.94</b>		
Consumption expenditures.....	23.0	-4.9	12.2	8.0	-1.3	-1.10	2.66	1.76	-0.30		
Gross investment.....	3.8	-6.6	24.7	11.0	-15.4	-0.25	0.87	0.41	-0.64		
<b>Nondefense</b>	<b>12.7</b>	<b>-2.5</b>	<b>6.1</b>	<b>7.0</b>	<b>8.3</b>	<b>-0.30</b>	<b>0.78</b>	<b>0.85</b>	<b>1.00</b>		
Consumption expenditures.....	11.1	2.4	5.6	6.3	8.3	0.26	0.63	0.67	0.88		
Gross investment.....	1.6	-29.6	9.7	11.7	7.8	-0.56	0.15	0.18	0.12		
<b>State and local</b>	<b>60.5</b>	<b>-1.5</b>	<b>3.9</b>	<b>-0.6</b>	<b>-2.0</b>	<b>-0.95</b>	<b>2.41</b>	<b>-0.37</b>	<b>-1.22</b>		
Consumption expenditures.....	48.6	-0.4	0.1	-2.0	-0.2	-0.20	0.08	-0.96	-0.10		
Gross investment.....	11.9	-6.1	20.4	4.8	-8.9	-0.75	2.33	0.59	-1.12		

1. The estimates under the contribution columns are also percent changes.

NOTE: Percent changes are from NIPA table 3.9.1, contributions from NIPA table 3.9.2, and shares are calculated from NIPA table 3.9.5.

Government spending turned down in the fourth quarter, reflecting a deceleration in federal government spending and a larger decrease in state and local government spending.

The slowdown in federal government spending reflected a downturn in national defense spending that was partly offset by a slight pickup in nondefense spending. The downturn in national defense spending reflected downturns both in consumption expenditures and in gross investment. The pickup in nondefense spending was mainly due to a slight pickup in consumption expenditures.

The larger decrease in state and local government spending reflected a downturn in structures. Consumption expenditures decreased less than in the third quarter.

### Government Spending

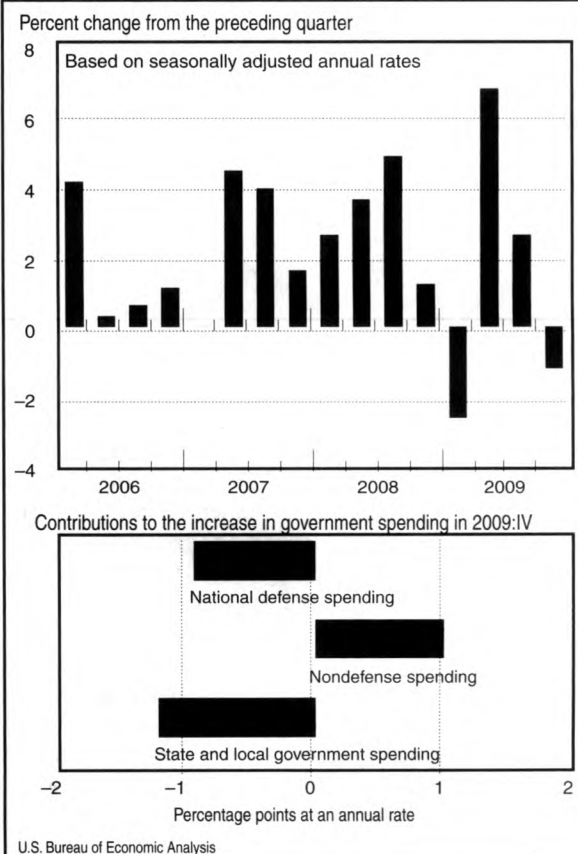
“Government consumption expenditures and gross investment,” or “government spending,” consists of two components: (1) consumption expenditures by federal government and by state and local governments and (2) gross investment by government and government-owned enterprises.

Government consumption expenditures consists of the goods and services that are produced by general government (less any sales to other sectors and investment goods produced by government itself). Governments generally provide services to the general public without charge. The value of government production—that is, government’s gross output—is measured as spending for labor and for intermediate goods and services and a charge for consumption of fixed capital (which represents a partial measure of the services provided by government-owned fixed capital).

Gross investment consists of new and used structures (such as highways and dams) and of equipment and software purchased or produced by government and government-owned enterprises.

Government consumption expenditures and gross investment excludes current transactions of government-owned enterprises, current transfer payments, interest payments, subsidies, and transactions in financial assets and nonproduced assets, such as land.

**Chart 6. Real Government Consumption Expenditures and Gross Investment**



## Prices

**Table 8. Prices for Gross Domestic Purchases**

[Percent change at annual rates; based on seasonally adjusted index numbers (2005=100)]

	Change from preceding period (percent)				Contribution to percent change in gross domestic purchases prices (percentage points)			
	2009				2009			
	I	II	III	IV	I	II	III	IV
<b>Gross domestic purchases<sup>1</sup></b> .....	<b>-1.4</b>	<b>0.5</b>	<b>1.3</b>	<b>1.9</b>	<b>-1.4</b>	<b>0.5</b>	<b>1.3</b>	<b>1.9</b>
<b>Personal consumption expenditures</b> .....	<b>-1.5</b>	<b>1.4</b>	<b>2.6</b>	<b>2.3</b>	<b>-1.01</b>	<b>0.93</b>	<b>1.77</b>	<b>1.60</b>
Goods.....	-6.0	2.7	5.4	2.6	-1.35	0.58	1.17	0.59
Durable goods.....	-1.7	0.3	-3.1	-0.1	-0.12	0.02	-0.22	0.00
Nondurable goods.....	-7.9	3.8	9.6	3.9	-1.23	0.56	1.39	0.59
Services.....	0.7	0.7	1.3	2.2	0.34	0.34	0.60	1.01
<b>Gross private domestic investment</b> .....	<b>-1.8</b>	<b>-4.5</b>	<b>-5.7</b>	<b>-0.7</b>	<b>-0.22</b>	<b>-0.51</b>	<b>-0.63</b>	<b>-0.07</b>
Fixed investment.....	-2.0	-4.4	-4.4	-0.4	-0.27	-0.55	-0.54	-0.05
Nonresidential.....	-1.3	-4.2	-4.9	-1.4	-0.13	-0.42	-0.47	-0.13
Structures.....	-3.5	-10.2	-10.1	-1.6	-0.14	-0.38	-0.35	-0.05
Equipment and software.....	0.1	-0.6	-1.9	-1.3	0.01	-0.04	-0.12	-0.08
Residential.....	-4.9	-5.2	-2.7	3.1	-0.14	-0.13	-0.07	0.08
Change in private inventories.....	.....	.....	.....	.....	0.05	0.04	-0.09	-0.02
<b>Government consumption expenditures and gross investment</b> .....	<b>-1.1</b>	<b>0.4</b>	<b>0.9</b>	<b>1.9</b>	<b>-0.21</b>	<b>0.09</b>	<b>0.19</b>	<b>0.37</b>
Federal.....	1.7	0.5	1.4	2.0	0.12	0.04	0.11	0.16
National defense.....	0.9	0.3	1.9	2.5	0.05	0.02	0.10	0.14
Nondefense.....	3.3	0.9	0.3	0.8	0.08	0.02	0.01	0.02
State and local.....	-2.8	0.4	0.6	1.8	-0.34	0.05	0.08	0.22
<b>Addenda:</b>								
Gross domestic purchases:								
Food.....	-1.1	-3.5	-2.0	0.0	-0.06	-0.20	-0.11	0.00
Energy goods and services.....	-36.1	-1.3	39.8	20.1	-1.59	-0.05	1.16	0.68
Excluding food and energy.....	0.2	0.8	0.3	1.3	0.22	0.75	0.28	1.22
Personal consumption expenditures (PCE):								
Food and beverages for off-premises consumption.....	-1.1	-3.6	-2.1	-0.1	.....	.....	.....	.....
Energy goods and services.....	-36.7	-2.0	40.6	19.9	.....	.....	.....	.....
Excluding food and energy.....	1.1	2.0	1.2	1.6	.....	.....	.....	.....
"Market-based" PCE.....	-1.2	1.5	2.8	2.1	.....	.....	.....	.....
Excluding food and energy.....	1.9	2.3	1.2	1.2	.....	.....	.....	.....
Gross domestic product.....	1.9	0.0	0.4	0.4	.....	.....	.....	.....

Prices paid by U.S. residents, as measured by the gross domestic purchases price index, picked up, increasing 1.9 percent in the fourth quarter after increasing 1.3 percent in the third quarter.

Consumer prices slowed slightly in the fourth quarter, increasing 2.3 percent after increasing 2.6 percent; the slowdown reflected a deceleration in nondurable-goods prices that was mainly due to a slowdown in prices paid for gasoline and other energy goods and a downturn in clothing and footwear prices. In contrast, services prices picked up, and durable-goods prices were unchanged after a third-quarter decrease.

Prices paid for nonresidential fixed investment decreased less than in the third quarter, mainly reflecting a smaller decrease in prices paid for structures.

Prices paid for residential investment turned up, the first increase in these prices since the fourth quarter of 2007.

Prices paid by government accelerated, reflecting pick-ups in prices paid by both state and local governments and federal government.

Consumer prices excluding food and energy, a measure of the "core" rate of inflation, picked up, increasing 1.6 percent after increasing 1.2 percent.

The GDP price index increased 0.4 percent, 1.5 percentage points less than the percent change in the price index for gross domestic purchases, reflecting a larger increase in import prices (16.5 percent) than in export prices (5.6 percent).

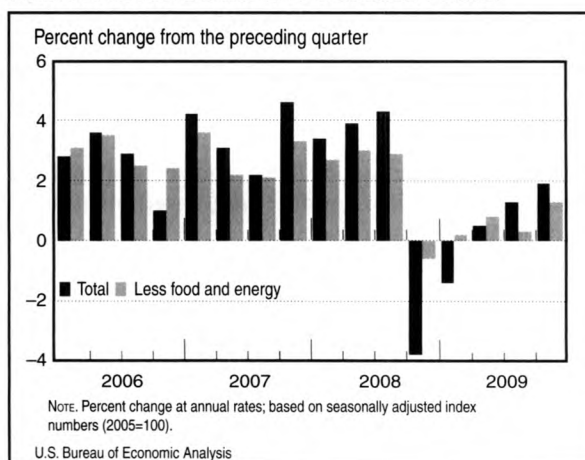
### Note on Prices

BEA's gross domestic purchases price index is the most comprehensive index of prices paid by U.S. residents for all goods and services, regardless of whether those goods and services were produced domestically or imported. It is derived from prices of consumer spending, private investment, and government spending.

The GDP price index measures the prices of goods and services produced in the United States, including the prices of goods and services produced for export.

The difference between the gross domestic purchases price index and the GDP price index reflects the differences between the imports prices (included in the gross domestic purchases index) and the exports prices (included in the GDP price index). For other measures that are affected by import and export prices, see the dollar depreciation FAQ Answer ID 498 on BEA's Web site.

**Chart 7. Gross Domestic Purchases Prices**



## Revisions

**Table 9. Advance and Second Estimates for the Fourth Quarter of 2009**  
[Seasonally adjusted at annual rates]

	Change from preceding quarter (percent)			Contribution to percent change in real GDP (percentage points)		
	Advance	Second	Second minus advance	Advance	Second	Second minus advance
<b>Gross domestic product (GDP) <sup>1</sup></b> .....	<b>5.7</b>	<b>5.9</b>	<b>0.2</b>	<b>5.7</b>	<b>5.9</b>	<b>0.2</b>
<b>Personal consumption expenditures</b> .....	<b>2.0</b>	<b>1.7</b>	<b>-0.3</b>	<b>1.44</b>	<b>1.23</b>	<b>-0.21</b>
Goods .....	2.6	2.8	0.2	0.61	0.66	0.05
Durable goods .....	-0.9	0.2	1.1	-0.06	0.02	0.08
Nondurable goods .....	4.3	4.1	-0.2	0.67	0.64	-0.03
Services .....	1.7	1.2	-0.5	0.83	0.57	-0.26
<b>Gross private domestic investment</b> .....	<b>39.3</b>	<b>48.9</b>	<b>9.6</b>	<b>3.82</b>	<b>4.63</b>	<b>0.81</b>
Fixed investment .....	3.5	6.2	2.7	0.43	0.75	0.32
Nonresidential .....	2.9	6.5	3.6	0.29	0.62	0.33
Structures .....	-15.4	-13.9	1.5	-0.52	-0.47	0.05
Equipment and software .....	13.3	18.2	4.9	0.81	1.09	0.28
Residential .....	5.7	5.0	-0.7	0.14	0.13	-0.01
Change in private inventories .....				3.39	3.88	0.49
<b>Net exports of goods and services</b> .....				<b>0.50</b>	<b>0.30</b>	<b>-0.20</b>
Exports .....	18.1	22.4	4.3	1.90	2.32	0.42
Goods .....	28.1	34.2	6.1	1.90	2.27	0.37
Services .....	0.0	1.4	1.4	0.00	0.05	0.05
Imports .....	10.5	15.3	4.8	-1.41	-2.02	-0.61
Goods .....	14.5	20.2	5.7	-1.55	-2.13	-0.58
Services .....	-5.2	-3.9	1.3	0.14	0.11	-0.03
<b>Government consumption expenditures and gross investment</b> .....	<b>-0.2</b>	<b>-1.2</b>	<b>-1.0</b>	<b>-0.02</b>	<b>-0.23</b>	<b>-0.21</b>
Federal .....	0.1	0.1	0.0	0.02	0.02	0.00
National defense .....	-3.5	-3.5	0.0	-0.19	-0.19	0.00
Nondefense .....	8.1	8.3	0.2	0.21	0.21	0.00
State and local .....	-0.3	-2.0	-1.7	-0.04	-0.25	-0.21
<b>Addenda:</b>						
Final sales of domestic product .....	2.2	1.9	-0.3	2.34	2.04	-0.30
Gross domestic purchases price index .....	2.1	1.9	-0.2			
GDP price index .....	0.6	0.4	-0.2			

1. The estimates under the contribution columns are also percent changes.

The "second" estimate of the fourth-quarter increase in real GDP is 0.2 percentage point higher than the advance estimate, primarily reflecting upward revisions to inventory investment, to exports, and to nonresidential fixed investment that were partly offset by an upward revision to imports and downward revisions to consumer spending and to state and local government spending. The average revision (without regard to sign) between the advance estimate and the "second" estimate is 0.5 percentage point.

The downward revision to consumer spending was more than accounted for by a downward revision to services that was due mainly to electricity and gas services and to financial services and insurance.

The upward revision to nonresidential fixed investment primarily reflected an upward revision to software.

The upward revision to inventory investment primarily reflected upward revisions to retail trade and to nondurable-goods manufacturing inventories.

The upward revision to exports was widespread. The largest contributors were nonautomotive capital goods, industrial supplies and materials and foods, feeds, and beverages.

The upward revision to imports was also widespread. The largest contributor was petroleum and products.

The downward revision to state and local government spending primarily reflected a downward revision to gross investment in structures.

### Source Data for the Second Estimates

*Personal consumption expenditures:* retail sales for Nov. and Dec. (revised). Motor vehicle registrations for Dec. (new). Retail natural gas sales for Nov. (new). Consumer price index, seasonal factors for Oct., Nov., and Dec. (revised). Energy Information Administration seasonal factors for Oct., Nov., and Dec. (revised).

*Nonresidential fixed investment:* construction spending (value put in place) for Oct. and Nov. (revised) and Dec. (new). Manufacturers' shipments (M3) of machinery and equipment for Nov. (revised) and Dec. (new). Exports and imports for Nov. (revised) and Dec. (new). Additional software company revenue data for the fourth quarter.

*Residential fixed investment:* construction spending (value put in place) and one-unit deflator for Oct. and Nov. (revised) and Dec. (new).

*Change in private inventories:* manufacturers' inventories for Nov. and Dec. (revised) and trade inventories for Nov. (revised) and Dec. (new).

*Exports and imports of goods and services:* international transactions for Oct. and Nov. (revised) and Dec. (new).

*Government consumption expenditures and gross investment:* state and local construction spending (value put in place) for Oct. and Nov. (revised) and Dec. (new).

### Personal Income for the Third Quarter of 2009

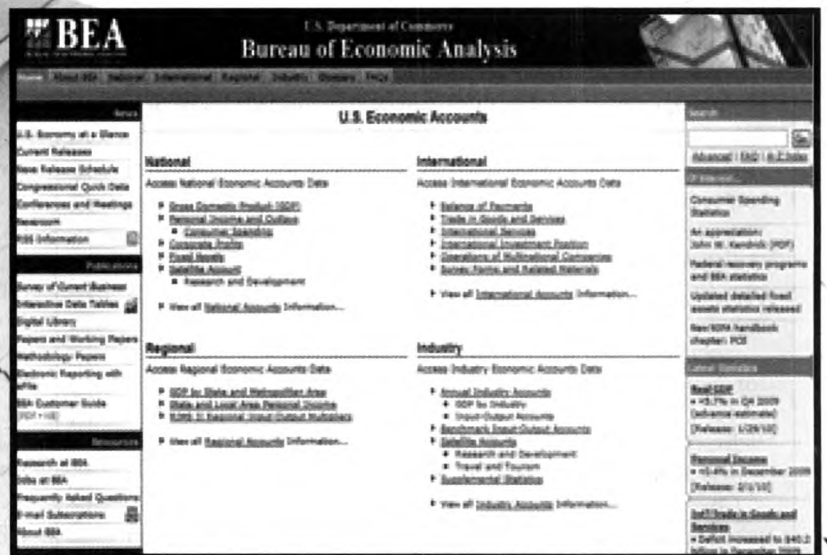
With the release of the second estimates of GDP, BEA also releases revised estimates of various income-related measures for the previous quarter. This revision reflects the incorporation of newly available third-quarter tabulations from the Quarterly Census of Employment and Wages from the Bureau of Labor Statistics.

Wage and salary disbursements decreased \$63.9 billion, a downward revision of \$84.0 billion. Personal current taxes decreased \$11.6 billion, a downward revision of \$15.1 billion. Contributions for government social insurance, which is subtracted in calculating personal income, decreased \$8.4 billion, a downward revision of \$11.5 billion.

As a result of these revisions,

- Personal income decreased \$43.6 billion, a downward revision of \$78.7 billion.
- Disposable personal income decreased \$31.9 billion, a downward revision of \$63.5 billion.
- Personal saving decreased \$164.2 billion, a downward revision of \$63.5 billion.
- The personal saving rate was 3.9 percent, a downward revision of 0.6 percentage point.





# NIPA Translation of the Fiscal Year 2011 Federal Budget

By Mark S. Ludwick and Andrew P. Cairns

ON FEBRUARY 1, 2010, the President submitted the *Budget of the United States Government, Fiscal Year 2011* to Congress. The *Analytical Perspectives* volume of the budget includes a presentation of federal government transactions in the national income and product accounts (NIPAs) for fiscal years 2000–2011. These fiscal year NIPA estimates, which are prepared by the Bureau of Economic Analysis (BEA), are included in the budget to provide a way to help gauge the impact of the federal budget on aggregate economic activity. BEA also provides the Office of Management and Budget with fiscal year gross domestic product (GDP) statistics, which are shown in the *Historical Tables* volume of the budget.

BEA translates the information in the budget into a NIPA framework, using actual receipts and outlays for fiscal year 2009 and projected and proposed receipts and outlays for the current fiscal year, 2010, and the budget year 2011. This article presents NIPA estimates that are more detailed than the comparable estimates shown in the budget, including a presentation of quarterly estimates.

The NIPA estimates for 2011 allow for more detailed analysis of the macroeconomic effects of the budget and provide economic forecasters with source data for their models. In addition, the translated estimates for all 3 years are used by BEA to derive quarterly NIPA estimates, including the federal government component of GDP.

The overall translation results are summarized by comparing the budget surplus or deficit to the NIPA measure of net federal saving (chart 1, table 1). For fiscal year 2011, the NIPA estimate of net federal government saving of  $-\$1,151.3$  billion is a smaller deficit than the estimated budget deficit of  $-\$1,266.7$  billion. For more information about the types of adjustments that contribute to this difference, see the box “NIPA Estimates of the Federal Sector and the Federal Budget Estimates.”

This article consists of four sections. First, budget receipts and outlays are compared with NIPA receipts and expenditures, showing the various adjustments made to translate the budget estimates into NIPA estimates. Second, the budget estimates are summarized, and the effects of major legislative proposals

and program changes on the budget are reviewed. Third, detailed annual and quarterly NIPA estimates for fiscal years 2010 and 2011 are presented. Fourth, the methodology used to translate the budget projections into the NIPA framework is explained.

Chart 1. Federal Government Fiscal Position

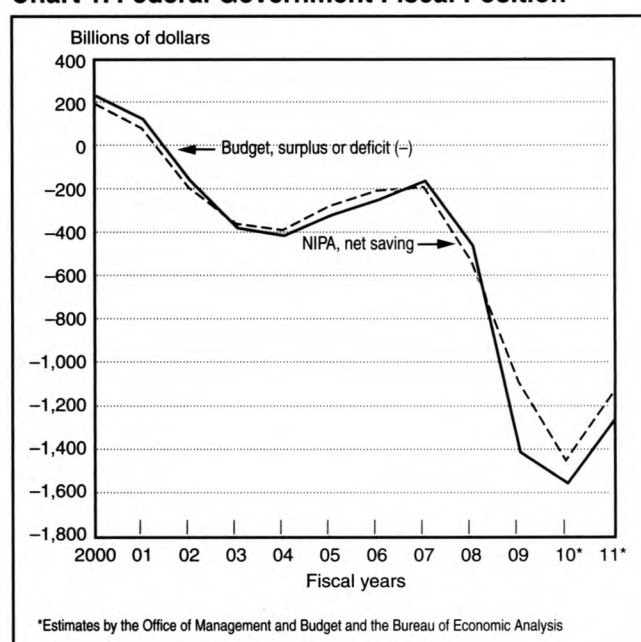


Table 1. Budget Receipts and Outlays and NIPA Federal Government Current Receipts and Expenditures  
[Billions of dollars]

	Level for fiscal year			Change from preceding fiscal year	
	Actual	Estimates			
	2009	2010	2011	2010	2011
<b>Budget:</b>					
Receipts.....	2,105.0	2,165.1	2,567.2	60.1	402.1
Outlays.....	3,517.7	3,720.7	3,833.9	203.0	113.2
Surplus or deficit (-).....	-1,412.7	-1,555.6	-1,266.7	-142.9	288.9
<b>NIPAs:</b>					
Current receipts.....	2,247.0	2,393.7	2,780.1	146.8	386.4
Current expenditures.....	3,342.7	3,853.0	3,931.4	510.2	78.5
Net federal government saving.....	-1,095.7	-1,459.3	-1,151.3	-363.6	308.0
<b>Differences</b>					
Budget receipts less NIPA current receipts.....	-142.0	-228.6	-212.9	-86.6	15.7
Budget outlays less NIPA current expenditures.....	175.0	-132.3	-97.5	-307.3	34.8
Budget deficit less NIPA net federal government saving.....	-317.0	-96.3	-115.4	220.7	-19.1

Sources: *Budget of the United States, Fiscal Year 2011* and the Bureau of Economic Analysis.  
NIPAs National income and product accounts

### NIPA Estimates of the Federal Sector and the Federal Budget Estimates

The Bureau of Economic Analysis (BEA) prepares estimates of the federal sector in the framework of the national income and product accounts (NIPAs). Unlike the federal budget, which is a financial plan of the government, the NIPA federal sector estimates are designed to facilitate macroeconomic analyses of the effects of federal government activity on economic activity.<sup>1</sup>

In translating budget estimates into the framework of the NIPAs, three primary types of adjustments are made. These adjustments result in NIPA estimates of current receipts and expenditures that differ from corresponding estimates of receipts and outlays in the budget.

- **Coverage adjustments** are necessary because certain transactions that are included in the budget are excluded from the NIPAs (and vice versa).
- **Netting and grossing adjustments** are necessary because certain transactions that are recorded as offsets to outlays in the budget are recorded as receipts in the NIPAs.
- **Timing adjustments** are necessary because certain receipts and outlays that are recorded on a cash basis in the budget are recorded on an accrual basis in the NIPAs.

The arrangement of federal transactions in the federal sector NIPA statistics differs from that in the budget because of different treatments of capital transactions. Unlike the federal budget, the NIPAs distinguish current transactions from capital transactions, which include expenditures to acquire, improve, or dispose of nonfinancial assets such as property or equipment. In the NIPAs, current transactions for production, income, and consumption are presented in summary NIPA accounts one through five, while capital transactions are presented in summary NIPA accounts six and seven.<sup>2</sup> Because of this organization, the following types of transactions are not included in NIPA federal government current receipts and current expenditures but are shown in account six and as items in NIPA table 3.2:

- **Government investment in fixed assets.** In the NIPAs, government consumption expenditures exclude investment in fixed assets and include consumption of fixed capital, a depreciation charge on fixed assets that are used in production.
- **Transfers involving the acquisition or disposal of assets.** In the NIPAs, these transactions are classified as capital transfer receipts and payments and are presented in the domestic capital account.<sup>3</sup> Capital transfers include certain investment grants-in-aid to state and local governments, investment sub-

sidies to businesses, lump-sum payments to amortize the unfunded liability of the Department of Defense Medicare-Eligible Retiree Health Care Fund and the Postal Service Retiree Health Benefits Fund, the implied subsidy costs of financial stabilization equity purchases, the payments of insurance benefits related to catastrophes, and estate and gift taxes.

- **Transactions involving nonproduced assets.** In the NIPAs, purchases and sales of nonproduced assets, such as land and radio spectrum licenses, are reflected in "capital account transactions (net)" in the domestic capital account.

The NIPA estimates also differ from the budget estimates because of different definitions of the scope and coverage of the federal government sector. Examples include the following:

- **Retirement plans.** NIPA federal government receipts exclude government employee contributions to retirement plans, which are included in budget receipts, because these contributions are included in NIPA personal income as part of the income of employees. Similarly, NIPA current expenditures exclude federal employee retirement benefits, which are included in budget outlays, because these benefits are paid from assets that represent equity belonging to the personal sector.
- **Other differences.** The NIPA federal government sector also excludes other transactions, such as receipts to, and outlays from, the Federal Communication Commission Universal Service Fund. In the NIPAs, this fund is treated as nonprofit institution serving business, and these transactions are included in the NIPA business sector.

#### Receipts

For most years, the differences between NIPA current receipts and budget receipts primarily reflect capital transfers received, supplementary medical insurance premiums, and personal and business current transfer receipts. (Personal and business current transfer receipts are classified as receipts in the NIPAs, but some are netted against outlays in the budget.)

#### Expenditures

For most years, the differences between the two measures primarily reflect capital transfers paid, federal employee retirement plan transactions, personal and business current transfer receipts, and net investment.

In the NIPAs, budget outlays for national defense and nondefense are reflected in both consumption expenditures and gross investment. For national defense, the budget outlays differ from the NIPA estimates for several reasons:

- The NIPA measure includes general government consumption of fixed capital.
- The NIPAs include cash payments to amortize the unfunded liability for military and civilian retirement benefits as defense consumption expenditures; the budget records these payments as intergovernmental transactions.
- NIPA expenditures are recorded on a delivery (accrual) basis, and budget outlays are recorded on a cash basis; thus, in the NIPAs, all work in progress except ships and structures are included as part of change in private inventories.

1. For a comparison, see tables 2 and 3 and NIPA table 3.18B. See also "National Income and Product Accounts" in *Analytical Perspectives: Budget of the U.S. Government, Fiscal Year 2011*, 433–438.

2. Current transactions are presented in the "Domestic Income and Product Account," "Private Enterprise Income Account," "Personal Income and Outlay Account," "Government Receipts and Expenditures Account," and "Foreign Transactions Current Account." Capital transactions are presented in the "Domestic Capital Account" and the "Foreign Transactions Capital Account." See "Summary National Income and Product Accounts," *SURVEY OF CURRENT BUSINESS* 89 (September 2009): 48–49. The federal government components of the domestic capital account are often shown as addenda in tables presenting federal government current receipts and expenditures.

3. The flow of funds accounts of the Federal Reserve Board present detailed information on the acquisition and disposal of financial assets and liabilities by U.S. economic sectors, including the federal government.

## Comparison of Budget and NIPA Estimates

As defined in the NIPA framework, net federal government saving would increase \$308.0 billion in fiscal year 2011 after decreasing \$363.6 billion in fiscal year 2010 (table 1 and chart 1). The upturn in saving results from an acceleration in federal government current receipts and a deceleration in federal government current expenditures.

NIPA current receipts are greater than budget receipts for fiscal years 2009 through 2011. NIPA current expenditures are less than budget outlays for fiscal year 2009 and greater than budget outlays for fiscal years 2010 and 2011. The coverage, netting and grossing, and timing adjustments that BEA makes to budget receipts and outlays are detailed in table 2 (receipts) and table 3 (outlays). The adjustments for national defense spending are shown in table 4.

## Budget Estimates

According to the budget, federal receipts are projected to increase \$60.1 billion in fiscal year 2010 and \$402.1 billion in fiscal year 2011 (table 5). The acceleration in receipts can be attributed to accelerations in individual and corporate income taxes. These taxes are expected to accelerate as the result of a rebound in economic activity that is projected in the budget for fiscal year 2011 after the recession in fiscal years 2008 and 2009.

According to the budget, federal outlays are projected to increase \$203.0 billion in fiscal year 2010 and \$113.2 billion in fiscal year 2011 (table 6). The deceleration in outlays can be largely attributed to a downturn in outlays for income security, reflecting lower pay-

ments for unemployment compensation in 2011 than in 2010. The downturn in outlays for "commerce and housing credit" in 2010 reflects the pattern of financial stabilization payments.<sup>1</sup>

## Proposed legislative and program changes

The budget proposes changes to legislation and programs that would increase the federal deficit \$125.3 billion in fiscal year 2010 and \$121.3 billion in fiscal year 2011 (table 7).

If this proposed legislation is enacted, receipts

1. For details about the treatment of financial stabilization programs in the budget, see "Financial Stabilization Efforts and Their Budgetary Effects," in *Analytical Perspectives: Budget of the U.S. Government, Fiscal Year 2011* (Washington, DC: U.S. Government Printing Office, 2010): 27–44. For details about the different treatment of these programs in the NIPAs, see the box "Treatment of Financial Stabilization Programs" in Benjamin A. Mandel and Bryan A. Williams, "NIPA Translation of the Fiscal Year 2010 Federal Budget," *SURVEY OF CURRENT BUSINESS* 89 (June 2009): 22.

**Table 3. Relation of NIPA Federal Government Current Expenditures to Budget Outlays**

[Billions of dollars]

	Fiscal years		
	2009	2010	2011
<b>Budget outlays</b> .....	<b>3,517.7</b>	<b>3,720.7</b>	<b>3,833.9</b>
Less: Coverage differences .....	333.9	72.1	68.7
Federal employee retirement plan transactions <sup>1</sup> .....	-34.7	-57.8	-62.4
Interest received .....	-43.2	-60.2	-63.3
Contributions received (employer) .....	-121.6	-131.6	-137.0
Benefits paid .....	129.9	133.8	137.8
Administrative expenses .....	0.2	0.2	0.2
Financing disbursements from credit programs <sup>2</sup> .....	-431.8	-143.9	-133.6
Other differences in funds covered <sup>3</sup> .....	6.7	8.2	8.1
Net investment <sup>4</sup> .....	33.4	49.9	56.2
Capital transfers paid <sup>5</sup> .....	236.5	209.6	109.8
Financial transactions .....	540.6	6.3	94.4
Loan disbursements less loan repayments and sales .....	316.9	96.2	124.7
Deposit insurance .....	33.0	28.9	14.9
Net purchases of foreign currency .....	0.0	0.0	0.0
Other .....	190.7	-118.8	-45.2
Net purchases of nonproduced assets .....	-16.9	-0.2	-3.6
Outer Continental Shelf .....	-0.2	0.0	0.0
Land and other <sup>6</sup> .....	-16.6	-0.2	-3.6
Other <sup>7</sup> .....	0.0	0.0	0.0
Netting and grossing differences .....	-151.1	-202.8	-179.3
Supplementary medical insurance premiums .....	-56.8	-61.4	-68.5
Interest receipts .....	-20.2	-28.0	-29.2
Current surplus of government enterprises .....	-3.4	-3.4	-6.6
Other <sup>8</sup> .....	-70.6	-110.0	-75.0
<b>Plus: Timing differences</b> .....	<b>7.9</b>	<b>1.5</b>	<b>-13.0</b>
Purchases (increase in payables net of advances) .....	1.2	-2.1	-3.7
Interest .....	0.0	0.0	0.0
Current transfer payments .....	11.1	4.0	-10.9
Other timing <sup>9</sup> .....	-4.4	-0.4	1.6
<b>Equals: Federal government current expenditures, NIPAs</b> .....	<b>3,342.7</b>	<b>3,853.0</b>	<b>3,931.4</b>

1. These transactions are included in the NIPA personal sector and include the Uniformed Services Retiree Health Care Fund.

2. Consists of transactions (not included in the budget totals) that record all cash flows arising from post-1991 direct loan obligations and loan guarantee commitments. Many of these flows are for new loans or loan repayments; therefore, related entries are included in "Loan disbursements less loan repayments and sales."

3. Consists largely of agencies or accounts, such as the Postal Service and the Federal Financing Bank, that were not included in the budget in some periods, and the Universal Service Fund. Includes repayments of certain collections from the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

4. Net investment is gross investment less consumption of fixed capital for government enterprises and general government.

5. Consists of investment grants to state and local governments and maritime construction subsidies. Excludes the forgiveness of debts owed by foreign governments to the U.S. government or payments to the Uniformed Services Retiree Health Care Fund to amortize unfunded liability; both are classified as capital transfers paid by the United States and are excluded from both budget outlays and NIPA current expenditures.

6. Consists of net sales of land other than the Outer Continental Shelf and includes the auction of the radio spectrum.

7. Consists largely of net expenditures of foreign currencies.

8. Includes proprietary receipts that are netted against outlays in the budget and that are classified as receipts in the NIPAs and some transactions that are not reflected in the budget data but that are added to both receipts and expenditures in the NIPAs.

9. Primarily includes timing on subsidies and government enterprises.

Sources: *Budget of the United States Government, Fiscal Year 2011* and the Bureau of Economic Analysis. NIPAs National income and product accounts

**Table 2. Relation of NIPA Federal Government Current Receipts to Budget Receipts**

[Billions of dollars]

	Fiscal year		
	2009	2010	2011
<b>Budget receipts</b> .....	<b>2,105.0</b>	<b>2,165.1</b>	<b>2,567.2</b>
Less: Coverage differences .....	34.9	29.1	37.1
Contributions received by federal employee retirement plans <sup>1</sup> .....	4.1	4.4	4.3
Capital transfers received <sup>2</sup> .....	23.2	16.8	24.8
Financial transactions .....	0.0	0.0	0.0
Other <sup>3</sup> .....	7.5	7.9	8.1
Netting and grossing differences .....	-151.1	-202.8	-179.3
Supplementary medical insurance premiums .....	-56.8	-61.4	-68.5
Income receipts on assets .....	-20.2	-28.0	-29.2
Current surplus of government enterprises .....	-3.4	-3.4	-6.6
Other <sup>4</sup> .....	-70.6	-110.0	-75.0
<b>Plus: Timing differences</b> .....	<b>25.8</b>	<b>54.9</b>	<b>70.8</b>
Taxes on corporate income .....	35.9	39.0	61.5
Federal and state unemployment insurance taxes .....	0.1	1.4	1.1
Withheld personal current tax and social security contributions .....	-13.9	48.9	-1.1
Excise taxes .....	4.0	-0.2	-5.3
Other .....	-0.3	-34.3	14.5
<b>Equals: NIPA federal government current receipts</b> .....	<b>2,247.0</b>	<b>2,393.7</b>	<b>2,780.1</b>

1. Included in the NIPA personal sector.

2. Consists of estate and gift taxes.

3. Beginning with 1996, consists largely of Universal Service Fund receipts. Includes certain revenues collected from and repaid to U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

4. Includes proprietary receipts that are netted against outlays in the budget and that are classified as receipts in the NIPAs and some transactions that are not reflected in the budget but that are added to both receipts and expenditures in the NIPAs.

Sources: *Budget of the United States Government, Fiscal Year 2011* and the Bureau of Economic Analysis. NIPAs National income and product accounts



would decrease \$47.5 billion in fiscal year 2010 and \$15.8 billion in fiscal year 2011, relative to the current-services baseline. Outlays would increase \$77.8 billion in fiscal year 2010 and \$105.5 billion in 2011, relative to the current-services baseline.

**Extensions of the Recovery Act.** The American Recovery and Reinvestment Act (ARRA) was signed into law on February 17, 2009.<sup>2</sup> Several of the legislative proposals that would affect receipts and expenditures are extensions of provisions of the ARRA.

- A proposal to extend the “Making Work Pay” tax credit would reduce individual income tax receipts by \$29.4 billion in fiscal year 2011.<sup>3</sup>
- A proposal to extend temporary bonus depreciation benefits to apply to capital expenditures incurred in 2010 would reduce individual and corporate income tax receipts by a combined \$22.4 billion in fiscal year 2010 and \$15.2 billion in fiscal year 2011.<sup>4</sup>
- A proposal to extend COBRA health insurance premium tax credits, which reimburse health insurance providers for 65 percent of the premiums of eligible individual COBRA insurance recipients, would

2. For updated information on the effects of the ARRA on NIPA estimates of federal receipts and expenditures, see [www.bea.gov/recovery](http://www.bea.gov/recovery). For a brief description of the provisions of the ARRA, see the box “American Recovery and Reinvestment Act of 2009,” SURVEY 89 (June 2009): 17.

3. The “Making Work Pay” tax credit is equal to 6.2 percent of an individual’s earned income, up to a maximum credit of \$400 per person. Eligibility for the credit depends on several factors, including income level and filing status.

4. Temporary bonus depreciation benefits allow for the immediate write-off of 50 percent of the cost of certain depreciable properties. These benefits were first established in the Economic Stimulus Act of 2008; the ARRA extended these benefits to apply to properties acquired in 2009.

**Table 4. Relation of National Defense Consumption Expenditures and Gross Investment to National Defense Outlays**

[Billions of dollars]

	Fiscal year		
	2009	2010	2011
<b>Budget outlays for national defense</b>	661.0	719.2	749.7
Department of Defense, military	636.8	692.0	721.3
Military personnel	147.3	155.0	159.2
Operation and maintenance	259.3	279.4	318.8
Procurement	129.2	147.2	141.4
Aircraft	30.6	37.4	39.9
Missiles	6.4	8.3	7.8
Ships	11.3	12.8	13.7
Weapons	9.4	10.3	8.5
Ammunition	2.3	2.7	2.6
Other <sup>1</sup>	69.3	75.8	69.0
Research, development, test, and evaluation	79.0	79.3	77.9
Other	21.9	31.0	24.0
Atomic energy and other defense-related activities	24.3	27.1	28.5
Plus: Consumption of general government fixed capital	85.4	89.6	93.3
Additional payments to military and civilian retirement funds	42.8	47.8	49.9
Less: Grants-in-aid to state and local governments and net interest paid	3.7	4.1	4.2
Timing differences	-0.1	-0.4	2.7
Other differences	20.3	20.2	23.2
<b>Equals: NIPA national defense consumption expenditures and gross investment</b>	<b>765.4</b>	<b>832.8</b>	<b>862.9</b>
Less: National defense gross investment <sup>2</sup>	112.0	128.0	132.7
<b>Equals: NIPA national defense consumption expenditures</b>	<b>653.4</b>	<b>704.8</b>	<b>730.2</b>

1. Includes outlays for military construction, family housing, and anticipated funding for war operations.

2. Gross investment consists of general government expenditures for fixed assets; inventory investment is included in federal government consumption expenditures.

Sources: *Budget of the United States Government, Fiscal Year 2011* and the Bureau of Economic Analysis. NIPAs National income and product accounts

reduce tax receipts by \$2.9 billion in fiscal year 2010 and \$4.7 billion in fiscal year 2011.<sup>5</sup>

- Outlays for health would increase \$0.3 billion in fiscal year 2010 and \$25.8 billion in fiscal year 2011, reflecting an extension of increased federal payments to states to fund Medicaid.
- Outlays for social security would increase \$12.5 billion in fiscal year 2010 and \$0.8 billion in fiscal year 2011, reflecting proposed economic recovery payments of \$250 to more than 50 million people who receive social security or other benefits.

**Receipts.** The following legislative proposals would also noticeably affect receipts.

5. Individuals who were involuntarily terminated between September 1, 2008, and February 28, 2010, are eligible for extended premium reductions. Premium reductions last for up to 15 months. For a discussion of how COBRA premium assistance is treated in the NIPAs, see FAQ 546 at [www.bea.gov](http://www.bea.gov).

**Table 5. Budget Receipts by Source**

[Billions of dollars]

	Level for fiscal year				Change from preceding year		
	2008	2009	2010	2011	2009	2010	2011
<b>Budget receipts</b>	<b>2,524.0</b>	<b>2,105.0</b>	<b>2,165.1</b>	<b>2,567.2</b>	<b>-419.0</b>	<b>60.1</b>	<b>402.1</b>
Individual income taxes	1,145.7	915.3	935.8	1,121.3	-230.4	20.5	185.5
Corporation income taxes	304.3	138.2	156.7	296.9	-166.1	18.5	140.2
Social insurance taxes and contributions	900.2	890.9	875.8	935.1	-9.2	-15.2	59.4
Excise taxes	67.3	62.5	73.2	74.3	-4.9	10.7	1.1
Estate and gift taxes	28.8	23.5	17.0	25.0	-5.4	-6.5	8.0
Customs duties	27.6	22.5	23.8	27.4	-5.1	1.3	3.7
Miscellaneous receipts	50.0	52.1	82.8	87.1	2.1	30.7	4.3

Source: *Budget of the United States Government, Fiscal Year 2011*.

**Table 6. Budget Outlays by Function**

[Billions of dollars]

	Level for fiscal year				Change from preceding year		
	2008	2009	2010	2011	2009	2010	2011
<b>Budget outlays</b>	<b>2,982.6</b>	<b>3,517.7</b>	<b>3,720.7</b>	<b>3,833.9</b>	<b>535.1</b>	<b>203.0</b>	<b>113.2</b>
National defense	616.1	661.0	719.2	749.7	45.0	58.1	30.6
International affairs	28.9	37.5	51.1	54.2	8.7	13.6	3.1
General science, space, and technology	27.7	29.4	33.0	31.6	1.7	3.6	-1.5
Energy	0.6	4.7	19.0	24.9	4.1	14.2	5.9
Natural resources and environment	31.8	35.6	47.0	42.5	3.7	11.5	-4.5
Agriculture	18.4	22.2	26.6	25.6	3.9	4.4	-1.0
Commerce and housing credit	27.9	291.5	-25.3	22.1	263.7	-316.9	47.4
Transportation	77.6	84.3	106.5	104.2	6.7	22.2	-2.3
Community and regional development	24.0	27.7	28.5	32.0	3.7	0.8	3.5
Education, training, employment, and social services	91.3	79.7	142.5	126.4	-11.5	62.8	-16.1
Health	280.6	334.3	372.3	400.7	53.7	38.0	28.3
Medicare	390.8	430.1	457.2	497.3	39.3	27.1	40.2
Income security	431.3	533.2	685.9	595.0	101.9	152.6	-90.9
Social security	617.0	683.0	721.5	736.3	65.9	38.5	14.8
Veterans benefits and services	84.7	95.4	124.7	124.5	10.8	29.2	-0.1
Administration of justice	47.1	51.5	55.0	57.3	4.4	3.5	2.3
General government	20.3	22.0	29.3	27.7	1.7	7.3	-1.6
Net interest	252.8	186.9	187.8	250.7	-65.9	0.9	62.9
Allowances <sup>1</sup>	0.0	0.0	18.8	21.7	0.0	18.8	2.9
Undistributed offsetting receipts <sup>2</sup>	-86.2	-92.6	-79.7	-90.5	-6.4	12.9	-10.7

1. Allowances are included in budget totals to cover certain budgetary transactions that are expected to increase or decrease outlays, receipts, or budget authority but that are not reflected in the program details.

2. These receipts are two categories of collections that are governmental in nature and that are not credited to expenditure accounts: receipts from performing business-like activities, such as proceeds from selling federal assets or leases and shifts from one account to another, such as agency payments to retirement funds.

Source: *Budget of the United States Government, Fiscal Year 2011*.



The following proposals would reduce receipts:

- Legislative allowances for proposals to spur job creation would reduce receipts \$12.0 billion in fiscal year 2010 and \$25.0 billion in fiscal year 2011.
- A proposal to extend expiring income tax provisions for individuals and corporations through December 31, 2011, would reduce receipts by a combined \$8.0 billion in fiscal year 2010 and \$14.9 billion in fiscal year 2011.
- A proposal to extend existing tax credits for qualified research and experimentation would reduce corporate tax receipts \$2.7 billion in fiscal year 2010 and \$4.8 billion in fiscal year 2011. These tax credits, which are intended to stimulate spending on research, have been extended 13 times since they

were enacted in 1981. The current proposal would extend the credits permanently.

The following proposals would increase receipts:

- Proposed tax provisions for upper-income individuals, which include reinstating the 36 percent tax rate and limitations on itemized deductions for those making over \$200,000 (\$250,000 for joint filers) and imposing a 20 percent tax rate on capital gains and dividends, would increase receipts by \$1.4 billion in fiscal year 2010 and \$41.5 billion in fiscal year 2011.
  - Legislative allowances for health insurance reform would boost tax receipts by \$16.0 billion in fiscal year 2011.
  - A proposal to impose a financial crisis responsibility fee would increase receipts by \$8.0 billion in fiscal year 2011. This fee would require large financial firms to reimburse the government for the costs of financial stabilization programs funded through the Troubled Asset Relief Program. The fee is intended to recoup the costs of these programs, estimated to be \$117 billion, over the next 12 years.
  - A proposal to modify the cellulosic biofuel producer credit would increase receipts by \$0.8 billion in fiscal year 2010 and \$6.6 billion in fiscal year 2011.<sup>6</sup> The proposal would impose stricter quality standards on biofuels, effectively disqualifying the producers of some forms of biofuel from receiving this credit.
- Outlays.** The following legislative proposals would noticeably affect outlays:
- Outlays for national defense would increase \$8.7 billion in fiscal year 2010 and \$40.5 billion in fiscal year 2011, reflecting proposed changes in overseas contingency operations.
  - Outlays for income security would increase \$34.1 billion in fiscal year 2010 and \$25.8 billion in fiscal year 2011, reflecting continued funding for

6. Cellulosic biofuels are liquid fuels produced from organic plant matter, including corn and switchgrass, that meet registration requirements for fuels and fuel additives established by the Environmental Protection Agency.

**Table 7. Proposed Legislative and Program Changes in the Budget**  
(Billions of dollars)

	Fiscal Year	
	2010	2011
<b>Receipts</b>		
Current-services estimates <sup>1</sup> .....	2,212.6	2,583.0
Plus: Proposed legislation excluding proposals assumed in the baseline <sup>2</sup> .....	-47.5	-15.8
Extend making work pay individual tax credit for 2011 .....	0.0	-29.4
Jobs initiatives .....	-12.0	-25.0
Extend temporary bonus depreciation for certain property .....	-22.4	-15.2
Corporation income taxes .....	-13.7	-9.3
Individual income taxes .....	-8.7	-6.0
Continue certain expiring tax provisions through calendar year 2011 .....	-8.0	-14.9
Individual income taxes .....	-4.7	-9.2
Corporation income taxes .....	-3.3	-5.7
Make research and experimentation business tax credit permanent .....	-2.7	-4.8
Extend COBRA health insurance premium assistance .....	-2.9	-4.7
Modify the cellulosic biofuel producer credit .....	0.8	6.6
Impose a financial crisis responsibility fee .....	0.0	8.0
Health insurance reform .....	0.0	16.0
Upper-income individual tax provisions .....	1.4	41.5
Other .....	-1.6	6.2
<b>Equals: The budget</b> .....	<b>2,165.1</b>	<b>2,567.2</b>
<b>Outlays</b>		
Current-services estimates <sup>1</sup> .....	3,642.9	3,728.4
Plus: Program changes excluding proposals assumed in the baseline <sup>2</sup> .....	77.8	105.5
National Defense .....	8.7	40.5
Health .....	0.3	25.8
Income security .....	34.1	25.8
Allowances <sup>3</sup> .....	17.5	18.4
International Affairs .....	1.1	6.4
Community and regional development .....	-0.6	3.2
Net Interest .....	-0.1	0.9
Social security .....	12.5	0.8
Veterans benefits and services .....	0.5	0.5
General government .....	3.5	0.4
Transportation .....	0.0	0.4
Energy .....	0.0	-0.2
Agriculture .....	0.7	-0.3
General science, space and technology .....	0.0	-0.4
Medicare .....	0.0	-0.4
Natural resources and environment .....	0.0	-0.5
Undistributed offsetting receipts .....	0.0	-0.9
Administration of Justice .....	0.0	-2.0
Education, training, employment and social services .....	-0.4	-4.8
Commerce and housing credit .....	0.0	-8.1
Other .....	0.0	0.0
<b>Equals: The budget</b> .....	<b>3,720.7</b>	<b>3,833.9</b>
Current-services surplus or deficit (-) .....	-1,430.3	-1,145.4
Proposed changes, receipts less outlays .....	-125.3	-121.3
Administration budget surplus or deficit (-) .....	-1,555.6	-1,266.7
<b>Addenda:</b>		
Net effect of adjustments to the Budget Enforcement Act current-services baseline .....	26.0	233.0
Adjustments to the baseline for receipts .....	-18.0	-199.0
Adjustments to the baseline for outlays .....	8.0	34.0

1. These estimates reflect proposed adjustments to the Budget Enforcement Act current-services baseline. For information on these adjustments, see "Budget Reform Proposals" in the *Analytical Perspectives*.

2. Consistent with the budget, the proposed legislation excludes budget reform proposals that are included in the baseline.

3. Allowances are included in budget totals to cover certain budgetary transactions that are expected to increase or decrease outlays, receipts, or budget authority but that are not reflected in the program details.

Source: Budget of the United States Government, Fiscal Year 2011.

### Acknowledgments

Translation of fiscal year 2011 federal budget data into the framework of the national income and product accounts (NIPAs) was conducted under the general direction of Pamela A. Kelly, Chief of the Government Division, and Benjamin A. Mandel, Chief of the Federal Branch of the Government Division. The following economists contributed to the preparation of the NIPA federal government statistics presented in this article: Peter G. Beall, Stan J. Bellotti, Andrew P. Cairns, Andrea L. Cook, Raymen G. Labella, Mark S. Ludwick, Kyle D. Mulgrew, Farah Naz, Michael D. Randall, Michelle D. Robinson, Mary L. Roy, Benyam Tsehaye, Andrew E. Vargo, and Bryan A. Williams.

emergency unemployment compensation benefits to individuals who have exhausted regular state benefits. This would be the second extension of these benefits, which were established in the Unemployment Compensation Act of 2008.

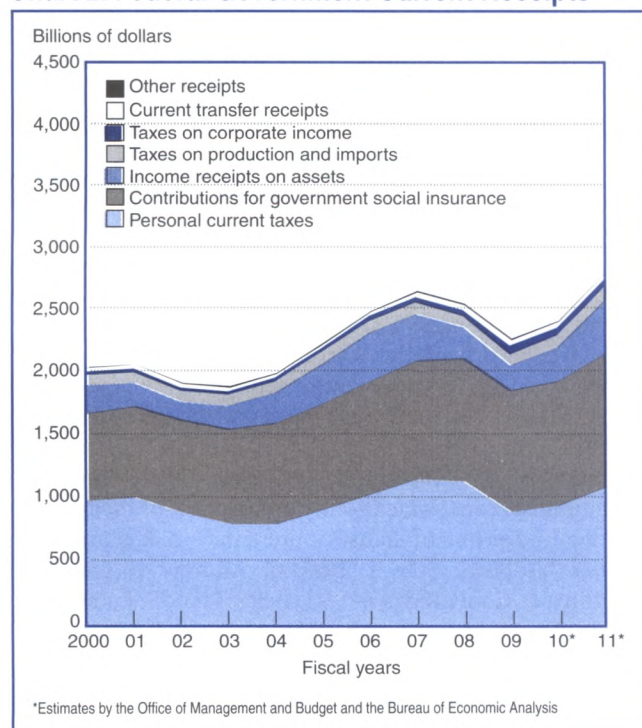
- Allowances for proposed jobs initiatives, health insurance reform, and other small initiatives would increase outlays \$17.5 billion in fiscal year 2010 and \$18.4 billion in fiscal year 2011.

**Table 8. Sources of Change in NIPA  
Federal Government Current Receipts**  
[Billions of dollars]

	Change from preceding fiscal year		
	2009	2010	2011
<b>Total receipts</b> .....	<b>-290.8</b>	<b>146.8</b>	<b>386.4</b>
Current tax receipts .....	-304.4	120.2	317.3
Personal current taxes .....	-243.8	47.4	147.6
Due to tax bases .....	-243.8	91.8	318.7
Due to proposed legislation .....	0.0	-44.4	-171.1
Taxes on production and imports .....	-2.4	10.1	4.7
Due to tax bases .....	-2.4	11.1	12.3
Due to proposed legislation .....	0.0	-1.0	-7.6
Taxes on corporate income .....	-56.1	64.4	164.9
Due to tax bases .....	-56.1	96.1	102.0
Due to proposed legislation .....	0.0	-31.7	62.9
Taxes from the rest of the world .....	-2.0	-1.6	0.0
Contributions for government social insurance .....	-11.5	29.3	66.6
Due to tax bases .....	-11.5	29.3	66.2
Due to proposed legislation .....	0.0	0.0	0.4
Income receipts on assets .....	2.9	5.8	4.9
Current transfer receipts .....	22.0	-8.2	0.7
Current surplus of government enterprises .....	0.1	-0.3	-3.1
<b>Addenda:</b>			
Total due to tax bases .....	-313.8	228.3	499.2
Total due to proposed legislation .....	0.0	-77.2	-115.3

Sources: *Budget of the United States Government, Fiscal Year 2011* and the Bureau of Economic Analysis. NIPAs National income and product accounts

**Chart 2. Federal Government Current Receipts**



## NIPA Estimates

### Fiscal year estimates

**Receipts.** Total NIPA federal government current receipts are projected to increase \$146.8 billion in 2010 and \$386.4 billion in 2011 (table 8 and chart 2). The acceleration results from projected increases in the tax base. The estimates of the tax base are based on the administration's economic assumptions and do not include the effects of proposed legislation, which are projected to decrease tax receipts in fiscal years 2010 and 2011.

**Expenditures.** Total NIPA federal government current expenditures are projected to increase \$510.2 billion in fiscal year 2010 and \$78.5 billion in fiscal year 2011 (table 9 and chart 3). The deceleration reflects a downturn in current transfer payments and decelerations in consumption expenditures and subsidies. Within current transfer payments, unemployment benefits, veterans benefits, and earned income and other tax credits are projected to turn down, and social

**Table 9. Sources of Change in NIPA  
Federal Government Current Expenditures**  
[Billions of dollars]

	Change from preceding fiscal year		
	2009	2010	2011
<b>Total current expenditures</b> .....	<b>266.6</b>	<b>510.2</b>	<b>78.5</b>
Consumption expenditures .....	66.2	97.3	30.4
National defense .....	36.7	51.4	25.4
Pay raise and locality pay <sup>1</sup> .....	0.0	6.3	5.3
Other .....	36.7	45.1	20.1
Nondefense .....	29.5	45.9	5.0
Pay raise and locality pay <sup>1</sup> .....	0.0	2.3	1.0
Other .....	29.5	43.7	3.9
Current transfer payments .....	273.4	334.1	-30.1
Government social benefits to persons .....	197.9	227.8	-42.5
Social security .....	51.3	37.0	26.3
Medicare .....	37.7	24.3	40.6
Supplemental security income .....	2.7	3.6	1.9
Earned income and other tax credits .....	9.9	6.5	-2.5
Veterans benefits .....	4.8	22.1	-7.1
Unemployment benefits .....	69.7	65.9	-78.2
Supplemental Nutrition Assistance Program .....	16.5	14.4	4.3
Other .....	5.3	54.0	-27.9
Government social benefits to the rest of the world .....	0.4	1.8	-0.3
Grants-in-aid to state and local governments .....	73.9	98.2	7.7
General public service .....	0.2	-0.4	-0.1
National defense .....	-0.2	0.3	0.0
Public order and safety .....	-0.4	0.9	3.2
Economic affairs .....	3.4	15.0	4.6
Transportation .....	0.1	0.0	0.0
Space .....	-0.3	-0.2	-0.1
Other economic affairs .....	3.6	15.2	4.7
General economic and labor affairs .....	0.9	9.2	4.5
Agriculture .....	0.8	0.8	-0.2
Energy .....	1.1	5.3	0.3
Natural resources .....	0.8	-0.1	0.0
Housing and community services .....	-2.1	6.6	3.3
Health .....	49.2	27.1	24.7
Medicaid .....	49.4	24.4	21.3
Prescription drug plan clawback .....	-0.5	-0.8	-0.5
Other .....	0.3	3.5	3.9
Recreation and culture .....	0.0	0.0	0.0
Education .....	11.4	31.6	-22.0
Income security .....	12.3	17.1	-6.0
Disability .....	0.3	0.4	0.3
Welfare and social services .....	8.3	14.0	-2.1
Unemployment .....	1.2	1.5	-1.4
Other .....	2.6	1.2	-2.8
Other current transfer payments paid to the rest of the world .....	1.2	6.3	5.1
Federal interest paid .....	-80.0	55.3	70.7
Subsidies .....	7.0	23.5	7.4
Agriculture .....	0.8	2.6	0.0
Housing .....	0.9	2.7	1.7
Other .....	5.2	18.3	5.7

1. Beginning in January 2010.  
Source: Bureau of Economic Analysis.  
NIPAs National income and product accounts



security benefits and grants-in-aid to state and local governments are projected to decelerate.

### Quarterly pattern

BEA prepares seasonally adjusted quarterly NIPA estimates of federal government current receipts and current expenditures for 2010 and 2011 that are consistent with the federal budget and that reflect the quarterly patterns that would result from enacted and proposed legislation (table 10). These estimates are extrapolated from published NIPA estimates for the fourth quarter of 2009, which were released on February 26, 2010.<sup>7</sup>

**Receipts.** The quarterly NIPA estimates of current receipts are also based on the administration's projected pattern of wages and reflect BEA's methodology for deriving quarterly estimates of income tax payments and of "final settlements less refunds."<sup>8</sup>

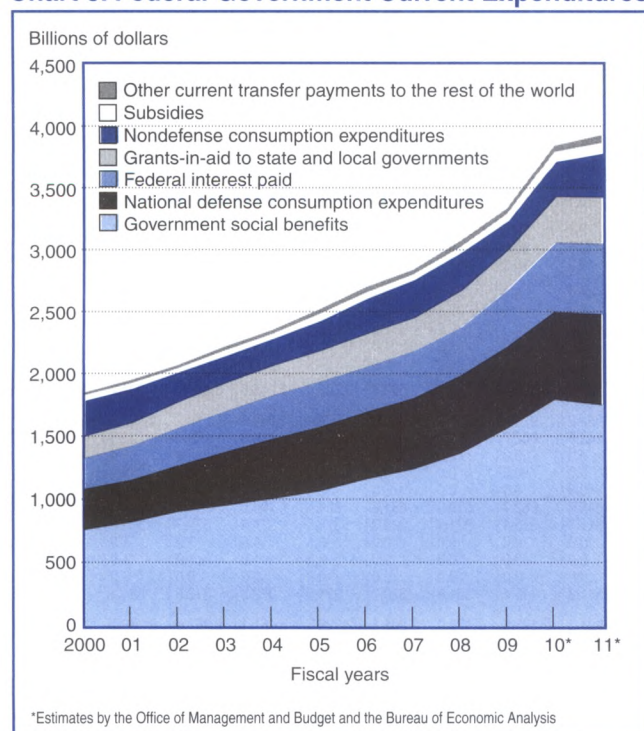
**Expenditures.** The quarterly NIPA estimates of current expenditures also reflect the effects of legislation that would adjust pay for federal government employees and the projected absence of cost-of-living increases for social security and other programs in 2011, as in 2010.

**Net saving.** NIPA estimates of net federal government saving reflect the differences between receipts

7. Because quarterly NIPA estimates have been extrapolated from published values, the average of fiscal year quarters may not equal the displayed fiscal year values, which are consistent with budget data.

8. For details about the methodology, see Eugene P. Seskin, "Annual Revision of the National Income and Product Accounts," *SURVEY 78* (August 1998): 29–31.

**Chart 3. Federal Government Current Expenditures**



and expenditures. Net saving would turn up during the course of fiscal years 2010 and 2011, reflecting an acceleration in current receipts and a deceleration in current expenditures.

In general, because of the limited information available to estimate quarterly patterns, the estimates should be viewed as approximations that will be superseded by more reliable quarterly estimates that will be published in NIPA table 3.2.

### Translation into a NIPA Framework

BEA uses a detailed analytical process to translate federal budget receipts and outlays into a NIPA framework.

#### Receipts

Fiscal year budget data for receipts are supplemented by information on the effects of budget proposals from the Department of the Treasury's Office of Tax Analysis and information included in the budget's *Appendix*.<sup>9</sup> These data are translated into the following major components of the NIPA federal government current receipts: current tax receipts, contributions for government social insurance, income receipts on assets, current transfer receipts, and current surplus of government enterprises. Quarterly projections are based on the economic assumptions from the federal budget. When monthly and quarterly NIPA estimates are released by BEA, these initial quarterly projections of receipts are reevaluated and revised to incorporate newly available data from the Department of the Treasury, including from the *Monthly Treasury Statement*.

#### Outlays

Fiscal year budget outlays are organized by appropriation in the federal budget's *Appendix*. These data and supplemental data from the Office of Management and Budget are used to allocate federal budget outlays to the following NIPA categories: current transfer payments, interest payments, subsidies, and consumption expenditures and gross investment.<sup>10</sup> The quarterly projections are mainly derived by interpolation from fiscal year projections.

When BEA releases its quarterly NIPA estimates, the fiscal year relationships derived from the budget data are used to allocate the spending that is detailed in the *Monthly Treasury Statement*.<sup>11</sup> Supplemental data are also used. A detailed reconciliation of defense consumption expenditures and gross investment with outlays is

9. See *Appendix: Budget of the United States Government, Fiscal Year 2011*.

10. Outlays by program are first adjusted for coverage (for example, for the treatment of federal employee retirement plan transactions) and for netting and grossing (for example, supplemental medical insurance premiums).

11. Department of the Treasury, Financial Management Service, *Monthly Treasury Statement of Receipts and Outlays of the United States Government* (Washington, DC: U.S. Government Printing Office); [www.fms.treas.gov/mts](http://www.fms.treas.gov/mts).

prepared, using extensive financial, delivery, and other information from the Department of Defense. In order to prepare seasonally adjusted estimates of nondefense consumption expenditures and gross investment, data from the budget are used to extrapolate portions of nondefense expenditures (for durable goods, "other

nondurable goods," services, and equipment) for which there are no quarterly source data. These extrapolated estimates of expenditures incorporate quarterly data for certain expenditures, such as those for construction from the Census Bureau and for compensation from the Office of Personnel Management and the

Table 10. NIPA Federal Government Current

(Billions of dollars; calendar year and

	Fiscal year estimates <sup>1</sup>			Calendar year		Quarter												
				Published <sup>2</sup>		Published <sup>2</sup>				Estimated								
				2009	2010	2009	2010	2009				2010				2011		
								I	II	III	IV	I	II	III	IV	I	II	III
<b>Current receipts</b>	<b>2,247.0</b>	<b>2,393.7</b>	<b>2,780.1</b>	<b>2,225.5</b>	<b>2,429.4</b>	<b>2,251.3</b>	<b>2,237.0</b>	<b>2,188.5</b>	<b>2,225.4</b>	<b>2,394.6</b>	<b>2,367.9</b>	<b>2,446.2</b>	<b>2,508.8</b>	<b>2,665.7</b>	<b>2,738.5</b>	<b>2,808.2</b>		
Current tax receipts	1,187.2	1,307.5	1,624.7	1,163.9	1,331.4	1,191.5	1,157.4	1,138.1	1,168.8	1,312.7	1,274.3	1,340.1	1,398.4	1,509.7	1,567.5	1,621.2		
Personal current taxes	881.1	928.5	1,076.1	829.6	905.2	900.3	829.9	795.8	792.3	890.8	865.1	909.8	955.1	956.0	1,003.2	1,044.0		
Withheld income taxes	858.9	857.0	917.7	829.1	868.7	876.3	827.9	805.5	804.8	839.1	844.7	878.9	912.3	828.0	864.0	895.1		
Declarations and final settlements less refunds	22.1	71.5	158.4	0.4	36.5	21.9	2.1	-9.7	-12.6	51.7	20.4	31.0	42.8	128.0	139.2	149.0		
Proposed legislation	0.0	-30.4	-98.1	0.0	-30.4	0.0	0.0	0.0	0.0	0.0	-40.5	-40.5	-40.5	-98.1	-98.1	-98.1		
Other	22.1	101.8	256.4	0.4	66.8	21.9	2.1	-9.7	-12.6	51.7	60.9	71.4	83.3	226.0	237.3	247.0		
Taxes on production and imports	90.5	100.6	105.3	92.3	106.8	85.7	91.6	93.5	98.5	104.2	107.5	108.3	107.2	106.3	108.0	116.1		
Proposed legislation	0.0	-1.0	-8.7	0.0	-3.0	0.0	0.0	0.0	0.0	0.0	-0.7	-3.5	-7.8	-10.6	-11.2	-5.2		
Other	0.0	101.6	114.0	92.3	109.8	85.7	91.6	93.5	98.5	104.2	108.2	111.8	115.0	116.8	119.2	121.3		
Taxes on corporate income <sup>3</sup>	202.6	267.0	431.9	230.3	307.8	192.0	223.8	238.1	267.3	306.1	290.0	310.3	324.7	436.0	444.8	449.7		
Federal Reserve Banks	38.6	81.5	83.8	46.5	86.6	25.6	40.9	51.2	68.1	80.2	87.6	90.2	88.1	85.6	82.5	79.0		
Proposed legislation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
Other	38.6	81.5	83.8	46.5	86.6	25.6	40.9	51.2	68.1	80.2	87.6	90.2	88.1	85.6	82.5	79.0		
Other corporate profit tax accruals	164.0	185.5	348.1	183.8	221.2	166.4	182.9	186.8	199.2	225.9	202.4	220.1	236.6	350.5	362.3	370.7		
Proposed legislation	0.0	-31.7	31.2	0.0	-31.7	0.0	0.0	0.0	0.0	0.0	-42.3	-42.3	-42.3	31.2	31.2	31.2		
Other	164.0	217.2	316.9	183.8	253.0	166.4	182.9	186.8	199.2	225.9	244.8	262.4	278.9	319.3	331.1	339.5		
Taxes from the rest of the world	13.1	11.4	11.4	11.8	11.6	13.5	12.1	10.8	10.8	11.6	11.7	11.6	11.4	11.4	11.4	11.4		
Contributions for social insurance	958.2	987.5	1,054.1	950.2	992.0	953.0	954.3	945.7	947.7	976.0	987.3	998.4	1,006.3	1,048.7	1,060.0	1,072.6		
Domestic	953.2	982.3	1,048.3	952.3	945.1	986.6	947.9	949.2	940.7	942.6	970.8	981.9	993.0	1,000.7	1,043.0	1,054.2		
Old age, survivors, disability, and hospital insurance	848.7	857.5	895.2	840.6	862.9	843.9	844.3	836.0	838.2	848.2	858.6	868.9	875.8	887.6	898.0	909.5		
Tax on wages and salaries (FICA, gross)	797.7	806.7	842.9	788.7	811.6	791.8	792.2	784.1	786.5	796.3	807.3	817.9	824.8	836.0	845.7	856.6		
Proposed legislation	0.0	0.0	0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.6	0.6		
Base increases	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
January 2010	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
January 2011	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
Other	797.7	806.7	842.4	788.7	811.6	791.8	792.2	784.1	786.5	796.3	807.3	817.9	824.8	835.4	845.1	856.0		
FICA Refunds	-2.5	-1.8	-1.9	-2.3	-1.6	-2.3	-2.3	-2.3	-2.3	-1.6	-1.6	-1.6	-1.6	-1.7	-1.7	-1.7		
Voluntary hospital insurance	2.8	3.3	3.3	2.9	3.5	2.9	2.9	2.9	2.9	3.5	3.5	3.5	3.5	3.5	3.5	3.5		
Tax on self-employment earnings (SECA)	50.7	49.4	50.8	51.3	49.4	51.5	51.4	51.3	51.0	50.0	49.3	49.0	49.1	49.8	50.4	51.1		
Base increases	0.6	0.4	0.4	0.6	0.4	0.6	0.6	0.6	0.6	0.4	0.4	0.4	0.4	0.4	0.4	0.4		
Other	50.1	49.0	50.4	50.7	49.0	51.0	50.9	50.7	50.5	49.5	48.9	48.6	48.7	49.4	50.0	50.7		
Supplementary medical insurance	53.5	57.6	64.6	53.4	58.2	53.2	53.3	53.5	53.7	57.9	58.1	58.3	58.5	65.6	65.8	66.0		
Unemployment insurance	38.9	54.3	62.5	39.2	53.2	39.0	39.8	39.3	38.8	52.7	53.0	53.4	53.7	60.4	60.8	61.2		
Other	12.1	12.9	26.1	11.8	11.9	12.3	11.8	11.8	11.9	12.0	12.1	12.2	12.4	12.7	29.4	29.6		
Rest of the world	5.0	5.2	5.8	5.1	5.1	5.4	5.1	5.1	5.0	5.0	5.2	5.3	5.5	5.6	5.7	5.9		
Income receipts on assets	34.6	40.4	45.3	48.3	50.3	40.7	50.8	49.5	52.1	48.3	50.1	52.6	50.3	53.3	56.1	58.3		
Interest receipts	15.6	17.5	26.4	24.0	29.6	21.9	23.7	25.3	25.1	26.3	28.0	30.3	33.8	35.8	37.3	38.2		
Dividends	13.6	19.3	11.7	18.8	16.8	12.8	21.0	19.1	22.4	18.4	18.4	18.4	12.0	11.7	11.7	11.7		
Rents and royalties	5.5	3.5	7.2	5.5	4.0	6.1	6.2	5.1	4.6	3.7	3.7	3.9	4.6	5.8	7.1	8.4		
Current transfer receipts	70.0	61.8	62.5	68.1	60.8	72.7	79.8	58.7	61.1	61.3	60.9	61.3	59.7	61.3	62.6	63.6		
From business	50.1	42.7	41.6	48.9	41.4	53.5	60.6	39.5	42.0	42.4	41.9	41.8	39.5	40.5	41.4	42.1		
From persons	19.9	19.1	21.0	19.1	19.4	19.2	19.2	19.2	19.0	18.8	19.0	19.5	20.2	20.8	21.3	21.5		
Current surplus of government enterprises	-3.1	-3.4	-6.5	-4.9	-5.1	-6.7	-5.3	-3.5	-4.2	-3.7	-4.6	-6.2	-6.0	-7.4	-7.7	-7.5		
Postal Service	-7.0	-7.2	-7.6	-8.0	-8.3	-8.9	-8.2	-7.1	-7.9	-7.2	-8.0	-9.3	-8.6	-8.9	-8.8	-8.4		
Federal Housing Administration	3.6	4.3	1.0	2.3	1.8	2.4	2.3	2.2	2.3	2.4	2.1	1.7	1.2	0.1	-0.3	-0.4		
Tennessee Valley Authority	0.8	0.2	1.2	1.6	2.0	1.2	1.5	1.8	1.8	1.8	1.9	2.1	2.2	2.3	2.4	2.5		
Other	-0.5	-0.8	-1.2	-0.8	-0.7	-1.4	-0.9	-0.4	-0.4	-0.7	-0.6	-0.6	-0.7	-0.8	-1.0	-1.1		
<b>Current expenditures</b>	<b>3,342.7</b>	<b>3,853.0</b>	<b>3,931.4</b>	<b>3,455.9</b>	<b>3,903.6</b>	<b>3,220.3</b>	<b>3,505.9</b>	<b>3,542.1</b>	<b>3,555.2</b>	<b>3,793.0</b>	<b>3,945.6</b>	<b>3,984.7</b>	<b>3,891.2</b>	<b>3,915.4</b>	<b>3,905.4</b>	<b>3,906.6</b>		
Consumption expenditures	975.7	1,073.0	1,103.3	986.3	1,089.3	954.2	979.1	1,001.2	1,010.8	1,079.4	1,089.2	1,098.2	1,090.5	1,104.7	1,112.9	1,114.6		
National defense	653.4	704.8	730.2	666.6	717.0	642.9	662.7	679.3	681.6	704.9	714.9	723.6	724.5	735.4	743.6	745.3		
Pay raises and locality pay	0.0	6.3	11.6	0.0	8.4	0.0	0.0	0.0	0.0	8.3	8.4	8.4	8.4	12.6	12.7	12.7		
January 2010	0.0	6.3	8.4	0.0	8.4	0.0	0.0	0.0	0.0	8.3	8.4	8.4	8.4	8.4	8.4	8.4		
January 2011	0.0	0.0	3.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4.2	4.3	4.3		
Other	653.4	698.5	718.6	666.6	708.6	642.9	662.7	679.3	681.6	696.6	706.5	715.2	716.1	722.8	730.9	732.6		
Nondefense	322.3	368.2	373.1	319.7	372.4	311.3	316.4	321.9	329.2	374.5	374.3	374.7	366.0	369.3	369.3	369.3		
Pay raises and locality pay	0.0	2.3	3.3	0.0	2.3	0.0	0.0	0.0	0.0	3.5	1.8	1.9	1.9	3.7	3.1	3.2		
January 2010	0.0	2.3	1.9	0.0	2.3	0.0	0.0	0.0	0.0	3.5	1.8	1.9	1.9	1.9	1.9	1.9		
January 2011	0.0	0.0	1.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.9	1.2	1.3		
Other	322.3	365.9	369.9	319.7	370.1	311.3	316.4	321.9	329.2	371.0	372.5	372.8	364.1	365.6	366.2	366.2		
Current transfer payments	2,076.9	2,411.0	2,380.9	2,139.0	2,400.5	1,981.2	2,195.6	2,178.1	2,201.1	2,328.7	2,451.1	2,461.6	2,360.5	2,352.2	2,316.0	2,298.0		
Government social benefits	1,570.2	1,799.7	1,756.9	1,615.9	1,771.4	1,504.1	1,646.1	1,640.7	1,672.7	1,741.1	1,831.7	1,796.8	1,716.0	1,716.5	1,720.9	1,719.9		
To persons	1,554.0	1,781.8	1,739.3	1,600.2	1,753.7	1,489.1	1,630.2	1,624.6	1,656.8	1,723.8	1,813.9	1,778.6	1,698.6	1,699.7	1,703.8	1,702.5		
Social Security	648.9	685.9	712.1	664.8	699.2	652.1	663.0	668.4	675.7	686.4	695.7	703.8	710.7	715.8	719.2	721.0		

1. The fiscal year estimates are the sum of quarterly estimates that are not seasonally adjusted and that are consistent with the budget proposals.

Bureau of Labor Statistics.

**Updated estimates**

BEA's initial quarterly projections of federal government receipts and expenditures that are presented in this article will likely differ from later estimates. The

initial estimates are prepared from budget data, which are based on various economic assumptions about the budget year. These estimates are then updated during the year as new laws are enacted, as actual spending occurs, as economic conditions change, and as more source data become available.

**Receipts and Expenditures**quarters at seasonally adjusted annual rates<sup>1</sup>

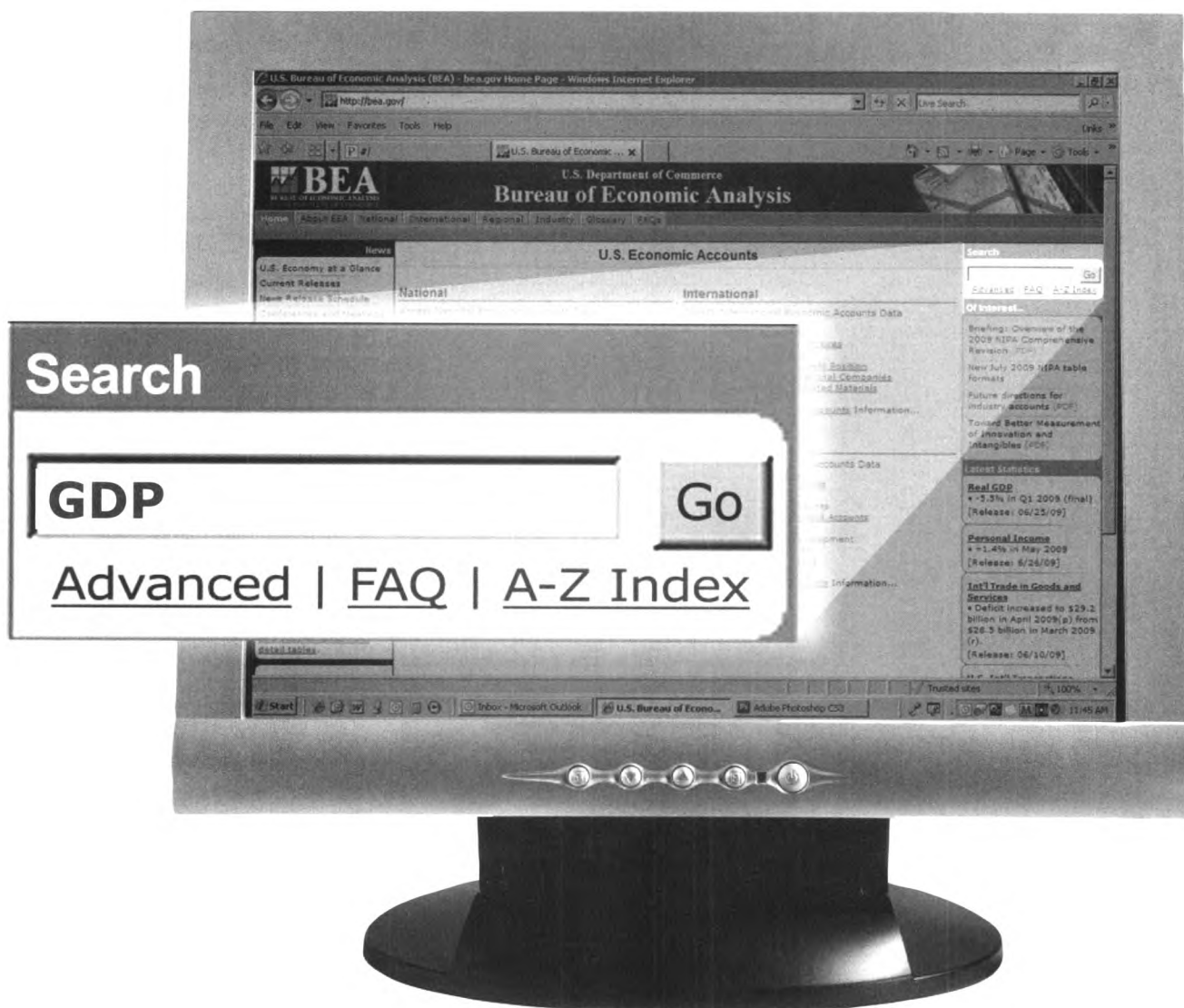
	Fiscal year estimates <sup>1</sup>			Calendar year		Quarter									
				Published <sup>2</sup>	Estimated	Published <sup>2</sup>				Estimated					
						2009				2010				2011	
	2009	2010	2011	2009	2010	I	II	III	IV	I	II	III	IV	I	II
Regular.....	648.9	685.9	712.1	664.8	699.2	652.1	663.0	668.4	675.7	686.4	695.7	703.8	710.7	715.8	719.2
Benefit increases.....	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
January 2010.....	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
January 2011.....	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Medicare.....	494.5	518.8	559.4	491.9	529.7	476.4	488.0	497.5	505.7	513.4	523.0	534.5	548.0	558.1	564.8
Unemployment benefits.....	111.7	177.6	99.4	121.0	134.9	96.9	123.3	136.6	127.4	146.9	161.2	152.4	79.3	69.8	65.4
Veterans benefits.....	47.5	69.6	62.5	51.1	72.4	49.5	49.7	51.1	54.1	74.3	76.3	78.0	60.9	62.6	64.4
Railroad retirement.....	10.8	11.1	11.2	10.6	10.9	10.6	10.6	10.6	10.7	10.8	10.9	10.9	10.9	10.9	10.9
Military medical insurance.....	8.5	8.8	9.1	8.5	9.0	8.2	8.5	8.7	8.8	8.9	9.0	9.1	9.2	9.2	9.3
Food stamps.....	50.3	64.7	68.9	61.3	76.4	45.3	64.0	66.2	69.5	73.5	76.2	77.8	78.2	78.4	78.6
Black lung benefits.....	0.5	0.5	0.4	0.5	0.4	0.5	0.5	0.5	0.5	0.4	0.4	0.4	0.4	0.4	0.4
Supplemental security income.....	40.8	44.4	46.3	42.3	45.0	41.5	42.3	42.6	43.0	44.0	44.8	45.4	45.8	46.2	46.4
Earned income and other tax credits.....	66.6	73.1	70.6	62.6	68.7	62.6	62.6	62.6	62.6	68.7	68.7	68.7	68.7	66.3	66.3
All other.....	73.9	127.5	99.2	85.5	107.1	45.6	117.7	80.0	98.9	96.6	147.8	97.5	86.6	81.9	78.0
To rest of the world.....	16.1	17.9	17.6	15.7	17.7	15.0	15.9	16.1	15.9	17.3	17.8	18.2	17.4	16.9	17.0
Grants-in-aid to state and local governments.....	460.1	558.3	566.0	476.6	581.9	437.7	497.9	483.7	487.2	531.8	577.5	619.9	598.3	574.8	548.7
General public service.....	2.8	2.4	2.3	2.8	2.2	2.2	2.8	3.3	2.9	2.5	2.2	2.0	1.9	2.2	2.4
National defense.....	3.9	4.2	4.2	3.9	4.2	3.6	3.7	4.1	4.1	4.3	4.2	4.1	4.1	4.3	4.2
Public order and safety.....	5.4	6.3	9.5	5.8	6.5	3.1	6.3	7.0	6.8	6.1	6.0	6.3	7.7	8.9	10.1
Economic affairs.....	14.7	29.7	34.3	13.7	34.4	15.0	12.8	12.7	14.3	25.6	32.9	40.9	38.0	34.7	32.0
Transportation <sup>4</sup> .....	0.1	0.1	0.1	0.0	0.2	0.0	0.0	0.0	0.0	0.1	0.2	0.2	0.2	0.1	0.1
Space.....	0.4	0.2	0.2	0.4	0.1	0.4	0.3	0.2	0.6	0.2	0.1	0.0	0.1	0.1	0.2
Other economic affairs.....	14.2	29.4	34.0	13.3	34.1	14.6	12.6	12.5	13.6	25.3	32.7	40.7	37.8	34.4	31.7
General economic and labor affairs.....	4.6	13.8	18.3	5.5	16.9	5.4	4.3	5.7	6.6	13.4	16.3	18.8	19.0	18.8	18.0
Agriculture.....	1.9	2.7	2.5	1.4	2.6	1.1	1.4	1.6	1.4	1.9	2.3	3.3	2.8	2.4	1.9
Energy.....	2.3	7.6	8.0	2.4	9.6	3.1	2.1	1.7	2.5	6.0	9.3	12.7	10.6	8.4	7.3
Natural resources.....	5.4	5.2	5.3	4.1	5.0	4.9	4.7	3.4	3.2	4.0	4.8	5.9	5.4	4.9	4.4
Housing and community services.....	16.0	22.6	25.9	15.5	25.1	15.7	14.9	15.0	16.7	20.8	24.1	28.1	27.4	25.9	24.9
Health.....	272.1	299.2	323.9	286.2	306.6	274.5	298.1	285.6	286.7	294.1	302.3	311.5	318.4	322.1	324.9
Medicaid.....	250.6	275.0	296.3	264.4	281.2	253.5	275.8	263.5	264.7	270.6	277.5	285.3	291.6	294.7	296.9
Prescription drug plan clawback.....	-7.5	-8.3	-8.8	-7.6	-8.5	-7.3	-7.7	-7.6	-7.6	-8.0	-8.6	-8.7	-8.8	-8.6	-8.4
Other.....	29.0	32.5	36.4	29.4	33.9	28.3	30.0	29.7	29.6	31.6	33.4	34.9	35.7	36.1	37.1
Recreation and culture.....	0.5	0.5	0.4	0.5	0.5	0.5	0.4	0.5	0.5	0.5	0.5	0.5	0.5	0.4	0.4
Education.....	53.1	84.8	62.8	60.8	95.9	39.1	74.0	68.5	61.6	79.7	99.1	111.3	93.5	75.2	56.3
Income security.....	91.5	108.6	102.6	87.4	106.6	84.1	84.8	87.0	93.7	98.1	106.2	115.1	106.8	101.1	93.5
Disability.....	2.2	2.6	2.9	2.1	2.7	2.0	2.0	2.1	2.4	2.5	2.6	2.8	2.7	2.8	2.9
Welfare and social services.....	76.9	90.9	88.8	74.9	89.0	71.9	72.7	74.3	80.8	83.2	88.8	94.6	89.5	86.8	82.2
Unemployment.....	4.6	6.1	4.6	3.9	5.8	3.4	3.6	4.4	4.3	5.0	5.7	6.7	5.7	4.6	3.7
Other.....	7.9	9.1	6.3	6.4	9.1	6.8	6.5	6.3	6.1	7.4	9.1	11.0	8.9	6.8	4.7
Other current transfer payments paid to the rest of the world.....	46.7	53.0	58.0	46.5	47.2	39.5	51.7	53.7	41.2	55.9	41.9	44.9	46.2	60.8	46.4
Federal interest paid.....	233.7	289.0	359.8	272.3	330.7	231.3	277.4	296.3	284.1	302.6	322.0	341.1	357.2	374.9	392.1
Subsidies.....	56.4	80.0	87.4	58.2	83.1	53.6	53.7	66.5	59.1	82.2	83.2	83.7	83.1	83.6	84.4
Agricultural.....	13.1	15.7	15.7	11.4	11.7	11.8	11.4	11.2	11.0	11.6	11.9	12.0	11.4	11.5	11.7
Housing.....	30.8	33.5	35.2	31.7	34.2	30.8	31.2	31.8	32.8	33.4	34.0	34.5	34.7	35.1	35.7
Other.....	12.5	30.8	36.5	15.2	37.2	11.0	11.1	23.5	15.3	37.2	37.3	37.2	37.1	37.0	37.1
Less: Wage accruals less disbursements.....	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Net federal government saving.....</b>	<b>-1,095.7</b>	<b>-1,459.3</b>	<b>-1,151.3</b>	<b>-1,230.4</b>	<b>-1,474.2</b>	<b>-969.0</b>	<b>-1,268.9</b>	<b>-1,353.6</b>	<b>-1,329.8</b>	<b>-1,398.4</b>	<b>-1,577.7</b>	<b>-1,538.5</b>	<b>-1,382.4</b>	<b>-1,249.7</b>	<b>-1,166.9</b>
<b>Addenda:</b>															
Gross investment <sup>5</sup> .....	158.9	180.2	190.6	158.6	183.3	152.4	159.2	163.1	159.6	172.0	185.4	188.8	187.0	186.8	186.1
National defense.....	112.0	128.0	132.7	112.5	133.9	107.8	113.5	116.5	112.1	124.1	136.5	139.3	135.5	132.5	131.4
Nondefense.....	46.9	52.2	58.0	46.1	49.4	44.7	45.7	46.6	47.5	47.9	48.9	49.5	51.5	54.3	54.7
Consumption expenditures and gross investment.....	1,134.6	1,253.2	1,294.0	1,144.9	1,272.6	1,106.7	1,138.3	1,164.3	1,170.4	1,251.4	1,274.6	1,287.1	1,277.4	1,291.4	1,299.0
National defense.....	765.4	832.8	862.9	779.1	850.8	750.7	776.2	795.8	793.8	829.0	851.4	862.9	860.0	867.9	875.0
Nondefense.....	369.2	420.4	431.1	365.8	421.8	356.0	362.1	368.5	376.6	422.4	423.2	424.1	417.5	423.5	424.0
Total receipts.....	2,270.2	2,410.5	2,804.9	2,250.3	2,449.1	2,276.4	2,262.6	2,214.6	2,247.5	2,415.4	2,385.6	2,462.7	2,532.7	2,690.7	2,766.1
Current receipts.....	2,247.0	2,393.7	2,780.1	2,225.5	2,429.4	2,251.3	2,237.0	2,188.5	2,225.4	2,394.6	2,367.9	2,446.2	2,508.8	2,665.7	2,738.5
Capital transfer receipts.....	23.2	16.8	24.8	24.8	19.8	25.1	25.6	26.1	22.1	20.9	17.7	16.5	24.0	25.0	27.5
Total expenditures.....	3,624.9	4,133.9	4,126.3	3,705.2	4,185.9	3,534.5	3,772.9	3,743.2	3,769.9	4,070.8	4,253.7	4,311.5	4,107.5	4,116.6	4,091.6
Current expenditures.....	3,342.7	3,853.0	3,931.4	3,455.9	3,903.6	3,220.3	3,505.9	3,542.1	3,555.2	3,793.0	3,945.6	3,984.7	3,891.2	3,915.4	3,905.4
Gross government investment.....	158.9	180.2	190.6	158.6	183.3	152.4	159.2	163.1	159.6	172.0	185.4	188.8	187.0	186.8	186.1
Capital transfer payments.....	265.6	231.2	142.3	223.4	230.3	311.2	234.5	162.3	185.6	234.7	252.6	268.7	165.2	151.4	138.2
Net purchases of nonproduced assets.....	-16.9	-0.2	-3.6	-7.0	-1.0	-26.9	-2.6	1.8	-0.4	-0.1	-0.1	-0.1	-3.6	-3.6	-3.6
Less: Consumption of fixed capital.....	125.5	130.3	134.4	125.6	130.4	122.5	124.0	126.1	130.0	128.8	129.7	130.6	132.3	133.4	134.5
Net lending or net borrowing (-).....	-1,354.7	-1,723.4	-1,321.4	-1,454.9	-1,736.7	-1,258.2	-1,510.3	-1,528.6	-1,522.4	-1,655.3	-1,868.1	-1,848.7	-1,574.7	-1,425.9	-1,325.5

4. Most transportation grants-in-aid to state and local governments are classified as capital transfers paid (see the addenda), but water and railroad transportation grants are still classified as current-account transactions.

5. Gross investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in federal government consumption expenditures.

Sources: Budget of the United States Government, Fiscal Year 2011 and the Bureau of Economic Analysis.  
FICA Federal Insurance Contributions Act  
NIPAs National income and product accounts  
SECA Self-Employment Contributions Act





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# Preview of the Comprehensive Revision of the Annual Industry Accounts

## Changes in Definitions, Classification, and Statistical Methods

By Nicole M. Mayerhauser and Erich H. Strassner

ON MAY 25, 2010, the Bureau of Economic Analysis (BEA) will release the initial results of its comprehensive revision of the annual industry accounts. These widely used accounts provide statistics on industries—their interactions with each other and the roles they play in the economy. More specifically, the annual industry accounts provide statistics on 65 industries and commodities, detailing the goods and services produced and purchased as part of production processes and the incomes earned from production. The value of the accounts is symbolized by the “use” table (chart 1), which shows the interdependencies among industries, the contribution of each industry to gross domestic product (GDP), and expenditure-based categories of GDP (consumer spending, exports, investment, government spending).

The annual industry accounts—which include the annual GDP by industry accounts and the annual input-output (I-O) accounts—are typically updated once a year in annual revisions. Comprehensive revisions, which occur every 5 years, typically go beyond annual revisions by incorporating more detailed methodological and other changes. Traditionally, comprehensive revisions adopt two major types of improvements: (1) changes in definitions and classifications that update the accounts to more accurately portray the evolving U.S. economy and (2) statistical changes that update the accounts to reflect the introduction of new and improved methodologies and the incorporation of newly available and revised source data.

While this comprehensive revision of the annual industry accounts is in keeping with traditional comprehensive revisions, BEA will soon move toward “flexible annual revisions,” which will allow for annual improvements that traditionally were reserved for comprehensive revisions (see the box “Flexible Annual Revisions”).

This article presents the major changes that will be introduced in the 2010 comprehensive revision of the annual industry accounts (chart 2, page 23). This comprehensive revision incorporates the results from the 2002 benchmark I-O accounts and the 2009 national income and product accounts (NIPAs) comprehensive revision as well as a range of other changes that, taken

together, provide more accurate industry statistics.<sup>1</sup> It also incorporates an improved methodology to prepare an integrated time series of annual industry accounts for 1998–2008.

1. For a complete discussion of the changes made in the 2002 benchmark input-output accounts, see Ricky L. Stewart, Jessica Brede Stone, and Mary L. Streitwieser, “U.S. Benchmark Input-Output Accounts, 2002,” *SURVEY OF CURRENT BUSINESS* 87 (October 2007): 19–48. For a complete discussion of the changes made in the 2009 NIPA comprehensive revision, see Eugene P. Seskin and Shelly Smith, “Improved Estimates of the National Income and Product Accounts: Results of the 2009 Comprehensive Revision,” *SURVEY* 89 (September 2009): 15–35.

### Flexible Annual Revisions

As part of its goal to accurately portray the changing U.S. economy, the Bureau of Economic Analysis (BEA) in 2010 will introduce “flexible” annual revisions that will retain the features of the current annual revisions but that will also allow for the kind of improvements that previously were reserved for comprehensive revisions.<sup>1</sup> For example, when necessary, the current 3-year period of revision will be expanded to earlier periods. In some cases, changes in definitions and presentations, as well as new and improved estimating methodologies, may also be incorporated as part of the flexible annual revisions. To keep BEA’s customers up to date, BEA will continue to announce these planned improvements and the periods subject to revision in advance of their implementation to ensure that users have adequate time to prepare.

Comprehensive revisions and the future “flexible” annual revisions provide the opportunity to introduce major changes that are outlined in BEA’s strategic plan for maintaining and improving its economic accounts. In discussing the national and industry accounts, BEA’s strategic plan outlines several major objectives, including addressing data gaps and other shortcomings, improving consistency and integration with other accounts, and improving consistency with international guidelines. The changes in definitions and presentations described in this article and the planned statistical improvements constitute important steps toward meeting each of these objectives.

1. See “Improving BEA’s Accounts Through Flexible Annual Revisions,” *SURVEY OF CURRENT BUSINESS* 88 (June 2008): 29–32.

Chart 1. Use Table: Commodities Used by Industries and Final Uses

		Industries															Final uses								Total commodity output	
		Agriculture, forestry, fishing and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance, insurance, real estate, rental, and leasing	Professional and business services	Educational services, health care, and social assistance	Arts, entertainment, recreation, accommodation, and food services	Other services, except government	Government	Total intermediate use	Personal consumption expenditures	Private fixed investment	Change in private inventories	Exports of goods and services	Imports of goods and services	Government consumption expenditures and gross investment	Total final uses		
Commodities	Agriculture, forestry, fishing and hunting																									
	Mining																									
	Utilities																									
	Construction																									
	Manufacturing																									
	Wholesale trade																									
	Retail trade																									
	Transportation and warehousing																									
	Information																									
	Finance, insurance, real estate, rental, and leasing																									
	Professional and business services																									
	Educational services, health care, and social assistance																									
	Arts, entertainment, recreation, accommodation, and food services																									
	Other services, except government																									
	Government																									
	Other inputs																									
	Scrap, used and secondhand goods																									
Total intermediate use																										
Value added	Compensation of employees																									
	Taxes on production and imports less subsidies																									
	Gross operating surplus																									
	Total value added																									
Total industry output																										

U.S. Bureau of Economic Analysis

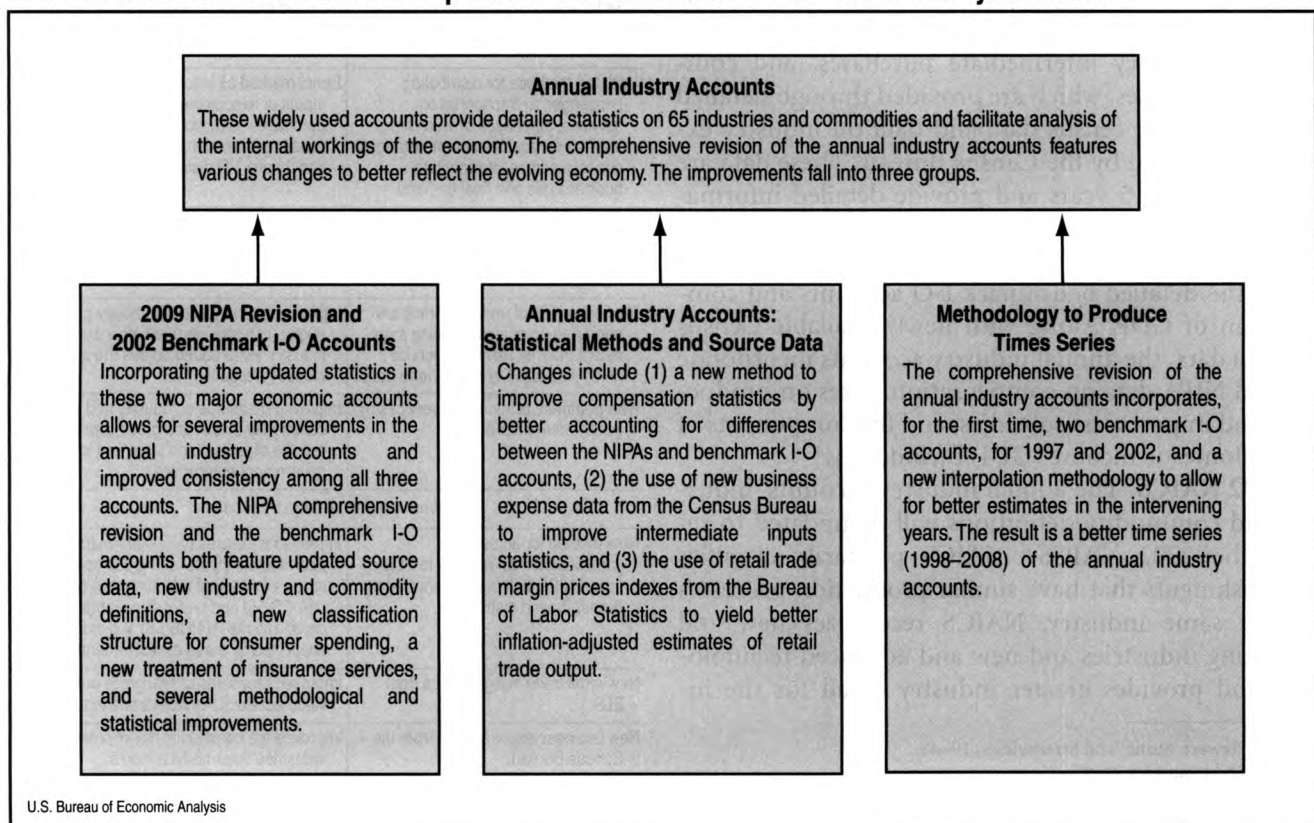


An article in the June issue of the *SURVEY OF CURRENT BUSINESS* will describe the results of this comprehensive revision and will include the results of the advance GDP by industry statistics for 2009.

The comprehensive revision of the annual industry accounts will do the following:

- Incorporate the 2002 benchmark I-O account to reflect structural changes in the economy and classification changes such as moving to the 2002 North American Industry Classification System (NAICS) and the new personal consumption expenditures (PCE) classification structure. The comprehensive revision will also incorporate revised measures of industry and commodity output and intermediate inputs that reflect 2002 economic census data and improved measurement techniques for a variety of industry output measures and final use components.
- Incorporate the results of the NIPA comprehensive revision released in July 2009, which improved misreporting adjustments on industry output and business income, improved measures of insurance output for government enterprises, and incorporated a wide range of statistical improvements throughout the NIPAs.
- Incorporate an improved method for updating the industry-specific adjustments that were made to account for differences in compensation statistics that result from classification and methodological differences between the Bureau of Labor Statistics (BLS)-based NIPA industry distributions and the Census-Bureau based statistics published in the 2002 benchmark I-O accounts.
- Incorporate BLS producer prices indexes (PPIs) for retail trade margin output by type of retailer, replacing BEA's current methodology of using retail sales prices and improving the annual industry accounts' measures of the retail trade sector.
- Incorporate available Census Bureau data on detailed industry operating expenses from the Services Annual Survey (SAS) and Annual Survey of Manufactures (ASM) in order to update the mix of intermediate input commodities purchased by an industry annually, providing for a more accurate deflation of intermediate inputs and a more accurate measure of real value added by industry.
- Introduce an interpolation methodology in order to develop a consistent time series of annual industry accounts. The new method will ensure that the structures of the revised 1997 and 2002 benchmark I-O accounts inform the preparation of the annual industry statistics for the years between the benchmarks.
- Incorporate an improved method for reconciling

**Chart 2. Overview of the 2010 Comprehensive Revision of the Annual Industry Accounts**



value added in the revised 2002 benchmark I-O accounts with the annual industry accounts. The new method will continue to impose the I-O accounting constraints while considering also the relative quality of the initial estimates. Relative quality is determined by quantitative and qualitative information.

### Changes From the 2002 Benchmark I-O Accounts and the 2009 NIPA Comprehensive Revision

As part of its comprehensive revision, the annual industry accounts benchmark industry gross output, industry intermediate inputs and commodity gross output to the 2002 benchmark I-O accounts published in September 2007.<sup>2</sup> The comprehensive revision also incorporates the comprehensive revision of the NIPAs, released in July 2009, into its final use components and value added components.<sup>3</sup> The final use categories are PCE, private gross investment, and government consumption expenditures and investment. The value added categories are compensation, taxes on production and imports less subsidies, and gross operating surplus (table A).

### Source data, classification, and definition changes

**Source data.** An important improvement to the annual industry accounts is the incorporation of more accurate data into the measures of industry and commodity output, industry intermediate purchases, and commodity final uses, which are provided through detailed 2002 economic census data and data on industry expenses collected by the Census Bureau. These data are available every 5 years and provide detailed information on shipments, revenues, inventories, expenses, and class of customer—all of which are used to develop the detailed benchmark I-O accounts and composition of GDP. Along with newly available Census Bureau data, the annual industry accounts incorporate revised NIPA data on compensation, taxes on production and imports less subsidies, and the components of gross domestic income (GDI) by industry.<sup>4</sup>

**2002 NAICS.** The annual industry accounts' industry and commodity definitions will be updated to reflect the 2002 NAICS.<sup>5</sup> NAICS primarily classifies establishments that have similar production processes in the same industry. NAICS recognizes new and emerging industries and new and advanced technologies and provides greater industry detail for the in-

creasingly important services-producing sector. The annual industry accounts will continue to be published at roughly the three-digit NAICS industry and commodity level, but the underlying structure of aggregation is updated to reflect changes introduced in the 2002 NAICS.

The 2002 NAICS includes major changes to the classification of industries within the information sector, NAICS 51. The sector was restructured, and new industries were created to account for new services and emerging technologies. Internet publishing and broadcasting was moved from 1997 NAICS 511 and 514 into its own industry, NAICS 5161. This new

**Table A. Major Annual Industry Accounts Changes**

Type of change	Effect of change
From the 2002 benchmark input-output (I-O) accounts	
Incorporated the following data on industry and product receipts and shipments and industry expenses: 2002 Census Bureau 2002 Business Expense Survey 2002 Services Annual Survey.	Benchmarked industry and commodity gross output, intermediate inputs, and gross operating surplus for all industries to the 2002 benchmark I-O accounts.
Shifted to 2002 North American Industry Classification System (NAICS) from 1997 NAICS.	Reclassified industry and commodity gross output, intermediate inputs, and gross operating surplus, mainly for industries in NAICS sector 51.
Improved measures of royalty output.	Improved measures of industry and commodity gross output of rental and leasing services and all industries' purchases of rental and leasing services (NAICS 532).
New treatment of inventory valuation adjustment.	Included inventory valuation adjustments on specific commodities in industries' intermediate inputs.
Updated methods for distributing passenger air transportation services, purchases of food away from home, and telecommunications services across intermediate business use and final demand.	Benchmarked all industries' intermediate inputs of telecommunication services, food purchases away from home, and air passenger travel to the new 2002 benchmark I-O distributions.
From the 2009 comprehensive NIPA revision	
New personal consumption expenditures (PCE) classification.	Added new PCE categories in the annual industry accounts use table.
New estimates of underreporting and nonreporting of income using more recent Internal Revenue Service (IRS) data and Census Bureau data.	Improved industry and commodity gross output, industry intermediate inputs, and industry value added across the annual industry accounts.
New treatment of insurance services by government enterprises.	Improved measures of industry and commodity output and gross operating surplus of federal and state and local government enterprises.
From the annual industry accounts	
New method for adjusting compensation by industry to BLS-based NIPA distribution from Census Bureau-based distribution.	Improved measures of industry output, intermediate inputs, and gross operating surplus for central administrative offices (NAICS 55) and professional employer organizations (NAICS 56) and industries supported by these establishments.
New retail trade margin prices from BLS.	Improved measures of real gross output and value added of the retail trade industry.
New business expense data from the Census Bureau.	Improved the commodity mix of most industries' intermediate inputs.

BLS Bureau of Labor Statistics  
NIPAs National income and product accounts

2. See Stewart, Stone, and Streitwieser, 19–48.

3. See Seskin and Smith, 15–35.

4. See Seskin and Smith, 15–35.

5. This is consistent with 2002 Economic Census data.

industry includes electronic publishing by newspapers, periodicals, books, databases, greeting cards, and atlases and maps. "Web search portals" was moved from "other information services" (NAICS 51419), and a new industry, "Internet service providers, Web search portals, and data processing" (NAICS 5180), was created. "Online information services" was renamed "Internet service providers" to better reflect the activity of the industry.

**New PCE classification.** The annual industry accounts reflect the new classification system for PCE introduced with the 2002 benchmark I-O accounts and the 2009 NIPA comprehensive revision. This new system defines new categories of expenditures by type of product and by function to reflect changes that have occurred in consumer buying patterns since the 1940s, when the currently used classifications were developed, and to bring the classifications closer to the SNA 2008.<sup>6</sup>

**New treatment of insurance services by government enterprises.** In order to improve consistency with the treatment of the services provided by private property and casualty insurance companies, the annual industry accounts revised its measure of gross output of government enterprises to account for the implicit services funded by investment income and to provide a more appropriate treatment of insured losses. The new treatment will be made for two federal government insurance enterprises—the National Flood Insurance Program and the Federal Crop Insurance Corporation—and by one state enterprise—the Florida Citizens Property Insurance Corporation.<sup>7</sup>

### Methodological and statistical changes

In addition to classification and definition changes, the 2002 benchmark I-O accounts and 2009 NIPA comprehensive revision incorporate a number of statistical changes that have improved the accuracy of the accounts. The annual industry accounts incorporate these changes as part of its comprehensive revision:

- Improved measures of gross output and operating surplus that incorporate underreporting and nonreporting of income using more recent Internal Revenue Service (IRS) data and Census Bureau data.<sup>8</sup>

- Improved measures of royalty output from the 2002 benchmark I-O accounts that incorporated data on international services on royalties and licensing fees. These data supplemented economic census data for royalty and licensing income and payments and IRS Statistics of Income data to allow the removal of copyright receipts from royalty receipts.<sup>9</sup>
- Improved estimates of PCE for telecommunications, air transportation, and "food away from home," which reflect extensive research into new source data and estimation methodologies.
- Improved estimates of PCE for consumer electronics introduced in the 2009 NIPA comprehensive revision. Beginning with 2003, new retail point-of-sale scanner data from a trade group is being used in the NIPAs to measure the annual composition of goods sold at electronics stores. The annual industry accounts incorporated these revised PCE values into its annual process of balancing the use table.<sup>10</sup>
- New treatment of inventory valuation adjustment (IVA) adopted in the 2002 benchmark I-O account. This new treatment explicitly accounts for the IVA by holding industry, commodity, and inventory type, which includes materials and supplies, work-in-process, finished goods, and merchandise trade inventories. Currently, the IVA is included as a secondary product in industry gross output and as a separate commodity in final uses.
- Improved estimates of wages and salaries that incorporate new information on employee "cafeteria plans" introduced in the 2009 NIPA comprehensive revision. Under these plans, employees may use a portion of their salaries on a pretax basis to pay for health insurance and to contribute to "flexible spending arrangements," which reimburse them for medical care and dependent care expenses. Because employees' participation is voluntary, these contributions are included as part of NIPA wages and salaries.<sup>11</sup>

6. See Clinton P. McCully and Teresita D. Teensma, "Preview of the 2009 Comprehensive Revision of the National Income and Product Accounts: New Classifications for Personal Consumption Expenditures," *SURVEY* 88 (May 2008): 6–17.

7. For more information on this change, see Brent R. Moulton and Eugene P. Seskin, "Preview of the 2003 Comprehensive Revision of the National Income and Product Accounts: Changes in Definitions and Classifications," *SURVEY* 83 (June 2003): 19–23 and Baoline Chen and Dennis J. Fixler, "Measuring the Services of Property-Casualty Insurance in the NIPAs," *SURVEY* 83 (October 2003): 10–26.

8. For more information, see Clinton P. McCully and Steven Payson, "Preview of the 2009 Comprehensive Revision of the NIPAs: Statistical Changes," *SURVEY* 89 (May 2009): 6–16.

9. See Stewart, Stone, and Streitwieser, 19–48.

10. The annual scanner data is used to adjust the composition of commodities sold for each of three retail industries: NAICS 443112 (radio, television, and electronics stores), NAICS 443120 (computer and software stores), and NAICS 443130 (camera and photographic supplies stores). The primary goods sold through these industries are televisions, other video equipment, audio equipment, computers and peripherals, telephones and facsimile equipment, other information processing equipment, and cameras and other photographic equipment. As part of the integration efforts between the annual industry accounts and the NIPAs, the annual industry accounts use the PCE category estimates derived in the NIPAs as controls when balancing commodity and industry output within the annual use table.

11. For more information, see McCully and Payson, 6–16.

### **Annual Industry Accounts: Statistical Methods and Source Data**

Notable changes in statistical methods and source data that are incorporated as part of this comprehensive revision of the annual industry accounts include (1) an improved method for incorporating BLS-based industry distributions of compensation into the annual industry accounts, (2) the use of new business expense data from Census Bureau annual surveys, and (3) the use of retail trade margin PPIs from BLS.

### **Compensation in the annual industry accounts**

The 2010 comprehensive revision of the annual industry accounts incorporates a new method to update the industry-specific adjustments that are designed to account for differences in compensation statistics between the BLS-based NIPA industry distributions and the Census Bureau-based statistics published in the 2002 benchmark I-O accounts. The new method takes into account more of the sources of classification and methodology differences in industry compensation estimates. Classification differences arise because of differences between BLS and the Census Bureau in the industry classifications of establishments, especially the identification and classification of central administrative offices (CAOs) and other types of auxiliaries. The differences primarily affect wages and salaries by industry, but they can also affect supplements to wages and salaries. Methodological differences involve differences due to the reporting and processing of source data and the estimation of adjustments to source data for items such as misreporting and supplements to wages and salaries.

The new method focuses on two special types of classification differences related to the classification of CAO auxiliaries and the treatment of establishments in the professional employer organizations (PEOs) industry.<sup>12</sup> For both of these industries, data was available for 2002 on the magnitude of the differences that can, in part, be attributed to classification. The method determines the size of the total downward adjustments to the gross output of the CAO and PEO industries and then adjusts downward the use of these services by other industries in proportion to their use in the published 2002 benchmark I-O accounts. In other words, the existing industry distributions remain the same. The total downward adjustment to the gross output of the CAO industry equals all of the expenses of Census

Bureau CAOs that BLS classifies in other (non-CAO) industries. This means that all of the value added and intermediate inputs of CAOs are reduced to match the dollar value of the gross output adjustment. The total downward adjustment to the gross output of the PEO industry equals the amount of compensation paid to the leased employees that BLS classifies in other (non-PEO) industries. The only adjustment to the inputs of the PEO industry is a downward adjustment of the same dollar value to its compensation. Industries that consume CAO and PEO services as intermediate inputs receive adjustments to their use of these services that in the aggregate, match the aggregate reduction in the gross output of these services. For 1997, adjustments to the industrial structure for CAOs and PEOs and to purchases of CAO and PEO services by other industries is based on percentages from 2002.

### **Annual business expense data from the Census Bureau**

The 2010 comprehensive revision of the annual industry accounts incorporates source data for measuring industries' intermediate purchases. Starting with 2005, the Census Bureau expanded its Services Annual Survey (SAS) questionnaire to include a standard set of detailed expense questions aimed at collecting data on the different types of expenses incurred by industries. These categories cover 13 different types of expenses including 9 separate intermediate input categories. This set of consistent intermediate expense data across all SAS-covered industries will improve the quality of the annual I-O accounts and GDP by industry accounts by providing more accurate measures of the mix of intermediate inputs that an industry uses to produce its output on an annual basis.<sup>13</sup>

Previously, detailed expense data was only available for years corresponding with the Economic Census. In estimating an industry's intermediate purchases on an annual basis, the annual industry accounts assume that the intermediate inputs purchased by an industry move in line with the real (inflation-adjusted) output of the industry, and the mix of intermediate inputs an industry purchases to produce its output does not change from year to year. In other words, an industry's production function remains relatively the same as that of the benchmark I-O year from which the

12. For all other industries, the compensation differences for each industry are offset in each industry's initial estimate of gross operating surplus in the revised 2002 benchmark I-O accounts, which is then reconciled with the gross domestic income-based GDP by industry measure of gross operating surplus.

13. Along with the SAS expense data, the annual industry accounts also incorporate existing materials and energy expense data collected in the Census Bureau's Annual Survey of Manufactures (ASM). Together, materials and energy purchases provide coverage of about 80 percent of the intermediate inputs purchased by manufacturers. Currently, data on purchased services by the manufacturing industries is limited. Starting in 2006, the ASM questionnaire was expanded to include questions on purchased service expenses, and BEA hopes to begin incorporating these data into the annual industry accounts in the future.

subsequent years are extrapolated (currently 1997).

Incorporating annual data on detailed expense categories by industry will help inform the annual industry accounts about how industries change their spending on intermediate inputs from year to year and allow a loosening of the assumption that real inputs move in line with real industry output.<sup>14</sup> These expense data will provide a more accurate breakout of the intermediate inputs purchased by an industry, which will improve the accuracy of real value added by industry. Currently, BEA measures real value added for an industry by deflating an industry's gross output and intermediate inputs separately, known as double deflation. A more accurate mix of intermediate inputs will provide more accurate weights for calculating the industry's real value added. These expense data will play a major role in better distributing the "pot" of intermediate inputs among different commodity groups. These data also provide an important first step toward a third independent measure of GDP using a full production approach in which value added is measured as the difference between gross output and intermediate inputs.

### Retail trade margin price indexes from BLS

The 2010 comprehensive revision of the annual industry accounts introduces a new method for deflating output of the retail trade sector. Starting in 2000, BLS introduced new PPIs that better capture the margin activity of retail trade businesses and that are consistent with BEA's measure of retail trade sector gross output. Over the past several years, BLS expanded its coverage of these retail trade prices. BEA can now use these indexes to deflate about two-thirds of all gross output for the retail trade sector.

BEA measures gross output of the retail trade sector using a net sales concept, which measures the difference between sales and the costs of those goods purchased for sale; this difference is referred to as gross margin output. Gross margin output represents the service provided by retailers of moving goods from distributors to consumers and reflects the shelving, marketing, convenience, and other activity aimed at selling merchandise to customers.

Until BLS expanded its PPIs to include retail trade

margin activity, there was no direct measure of retail margin price change, and BEA had few options for deflating retail margin output.<sup>15</sup> Previously, BEA prepared retail margin price deflators by type of retailer by multiplying the retailer's average margin rate times a corresponding sales price index. Margin rates are developed from the Census Bureau's Annual Retail Trade Survey data of sales, cost of goods sold, and inventories; the sales price indexes are retail industry price deflators calculated as the ratio between nominal industry sales and inflation-adjusted industry sales, the same sales values used to measure the real inventory-to-sales ratios published by BEA.<sup>16</sup> Using these derived retail margin price indexes yields real margin output that measures changes in each retailer's real sales, but does not account for changes in its real margin output per unit of real sale.

BEA will now be able to deflate retail margin directly using BLS retail trade PPIs. These PPIs measure the difference between sales and acquisition prices. This difference, the gross margin price, reflects the price for the retailer's services such as marketing, storing, displaying, and convenience. The BLS method for deriving a retail business's margin price is to take the total sales for an individual product and subtract the total purchase of the same product, yielding the margin. This margin value is divided by the number of units sold to yield the per unit price. The different margin prices are then summed to derive an average margin price for the retail industry as a whole.<sup>17</sup> These retail margin PPIs do not cover the full retail trade sector, and BEA will continue to use its methodology of applying margin rates to retail sales prices for those retail businesses for which PPIs are unavailable.

### Methodology to Produce Times Series

This comprehensive revision of the annual I-O accounts and GDP by industry accounts is the first to include more than 1 year of benchmark I-O accounts; specifically, it used the benchmark I-O accounts for 1997 and 2002. Benchmark I-O accounts are important because they set the "best levels" and the relationships for the annual industry accounts time series. This necessitated an interpolation methodology, which was developed to ensure that the underlying structure of

14. The methodology for extrapolating initial intermediate inputs at a detailed item level (see the methodology section of this article) will not change. These expense categories represent groups of expenses to which the annual industry accounts have matched detailed intermediate purchases. These expense categories will act as controls during the balancing of the use table (see the methodology section of this article) such that the detailed intermediate inputs matched to these expense categories will be scaled during the balancing process. For those industries where expense category data are not available, the detailed intermediate inputs will continue to reflect the assumption that real inputs move in line with real industry gross output.

15. See Robert E. Yuskavage, "Distributive Services in the U.S. Economic Accounts" (paper prepared for the National Bureau of Economic Research Conference on Research in Income and Wealth Summer Institute 2006, July 17, 2006).

16. For more information on BEA's measures of inventory-to-sales ratios, see Enrico Tan, "Real Inventories, Sales, and Inventory-Sales Ratios for Manufacturing and Trade," *SURVEY* 89 (October 2009) 15–20.

17. For more information on the BLS PPI program and details on retail trade PPIs, see "Chapter 14, Producer Prices," BLS Handbook of Methods at [www.bls.gov](http://www.bls.gov).



both the revised 1997 and 2002 benchmark I-O accounts informs the annual composition of industrial production, intermediate purchases by industry, and final demand (see the box “Interpolation”).

The methodology can be described in a sequence of five steps: (1) converting the revised 1997 benchmark I-O accounts to the 2002 NAICS structure, (2) revising the 1997 benchmark and previously published 2002 benchmark I-O accounts, (3) updating the time series for the annual estimates of value added by industry for 1998–2008, (4) updating and balancing the annual I-O accounts for 1998–2008 on the basis of the revised 1997 and 2002 benchmark I-O accounts and on the 1998–2008 estimates of value added by industry, and (5) preparing price and quantity indexes and contributions to growth for the GDP by industry accounts and KLEMS statistics for 1998–2008.

### Converting the revised 1997 benchmark I-O accounts to the 2002 NAICS

The first step in updating the annual industry accounts is to convert the revised 1997 benchmark I-O accounts to the 2002 NAICS basis because the annual time series of I-O accounts and GDP by industry accounts are based on the 2002 NAICS.<sup>18</sup>

The conversion of the revised 1997 benchmark I-O accounts is completed separately for the make and use tables. First, the make table for 1997 is converted using a concordance between 1997 and 2002 NAICS at the six-digit industry and detailed product level. This concordance is used to reallocate the 1997 make table to a 2002 structure using weights for 1997 that are the result of a back-extrapolation of the 2002 benchmark make table. Second, the 1997 use table is reallocated to a 2002 NAICS basis using concordances that separately convert the intermediate inputs and final demand structures to be consistent with that of the 2002 use table.

### Revising the benchmark I-O accounts

The second step in updating the annual industry accounts is to revise the 1997 benchmark and previously published 2002 benchmark I-O accounts because the annual I-O accounts and GDP by industry accounts are based on the relationships and levels set by the revised accounts. The revisions are from two sources.

First, the benchmark I-O accounts are modified to incorporate the changes in definition, methodology, and statistics from the 2009 comprehensive NIPA revision.

Incorporating these changes ensures that the annual industry accounts for 1998–2008 are consistent with the levels of GDP in the NIPAs.

Second, after the NIPA revision is incorporated, the level and the composition of value added for each industry are further modified on the basis of information from both the I-O accounts and GDP by industry accounts. For this comprehensive revision of the annual industry accounts, an improved model—first introduced as part of the 2002 benchmark I-O accounts—was used to “reconcile” independent measures of value added by industry from the revised 2002 benchmark I-O accounts and GDP by industry accounts.<sup>19</sup> BEA’s new reconciliation method is based on a generalized least squares framework that imposes I-O accounting constraints to produce a “combined” value

19. The estimates of “compensation of employees” and “taxes on production and imports, less subsidies” in the revised benchmark I-O accounts are consistent with those published in the NIPAs. For census-covered industries, the compensation in the previously published 2002 benchmark I-O accounts was based on the 2002 Economic Census.

### Interpolation

The interpolation methodology used by the Bureau of Economic Analysis is known as the modified Denton proportional first difference method.<sup>1</sup> This method preserves the pattern of the annual growth series (indicator series) by minimizing the proportional period-to-period change, while meeting the benchmark year level constraints. The advantage of this method is that it makes full use of the wide array of high-quality annual source data available from the federal economic statistical system and other sources, including the Census Bureau annual survey data, to estimate the changes in the underlying structure of the U.S. economy, while ensuring that the best levels and relationships introduced through comprehensive, economic census-based benchmark year statistics are met.

The interpolation methodology is used to prepare a time series of annual industry and commodity gross output statistics in the make table and value added and intermediate inputs statistics in the use table. For each series, interpolation occurs after each series has been updated to reflect definitional, classification, and statistical changes introduced in the 2002 benchmark I-O accounts and in the 2009 NIPA comprehensive revision.

1. For more information on temporal distribution and interpolation procedures, see Baoline Chen and Stephen H. Andrews, “An Empirical Review of Methods for Temporal Distribution and Interpolation in the National Accounts,” *SURVEY OF CURRENT BUSINESS* 88 (May 2008): 31–37.

18. Preparing a revised 1997 best-level benchmark I-O accounts was the first step in integrating the annual I-O accounts and GDP by industry accounts during the 2004 comprehensive revision of the annual industry accounts. However, these statistics were not formalized into a full set of accounts.

added by industry that is an average, with weights determined by the relative quality of the initial estimates from each set of accounts.<sup>20</sup>

For 2002, value added by industry in the I-O accounts was computed as the difference between gross output and intermediate inputs by industry, and value added by industry in the GDP by industry accounts is computed from the industry distributions of GDI from the NIPAs.<sup>21</sup> In the reconciliation model, initial estimates of intermediate inputs from the revised benchmark I-O accounts and initial estimates of the components of gross operating surplus from the GDP by industry accounts are assigned a reliability indicator from two sources: (1) coefficients of variation, which measure sampling errors, from the source data provided by the Census Bureau and the IRS and (2) qualitative reliability weights determined by criteria that indicate the relative quality of underlying data for which there are no coefficients of variation.<sup>22</sup> The reconciliation method makes adjustments to initial estimates based on the strengths and weaknesses of the data that underlie those estimates. Initial estimates that are considered relatively weak are adjusted more than initial estimates that are considered relatively reliable. Essentially, the combined measure is an average of the two initial estimates; the weights are determined by the relative variances—an initial estimate with a smaller variance receives a larger weight. In other words, reconciliation results for a given industry are closer to the initial estimate that has the highest relative quality.

For 1997, the combined value added for each industry first established in the 2004 comprehensive revision of the annual industry accounts was updated to reflect the classification change to the 2002 NAICS and revisions in the GDI-based GDP by industry measures of value added that were introduced in the 2009 NIPA comprehensive revision.

The revised 1997 and 2002 benchmark I-O accounts are balanced after the two sets of revisions have been made. For this balancing, each industry's new measure

of value added is fixed, and total intermediate inputs are estimated. Balancing ensures that the use of commodities equals the supply of commodities, the sum of value added and intermediate inputs by industry equals gross output by industry, and the sum of final uses equals GDP. The revised 1997 and 2002 benchmark I-O accounts then provide a starting point for preparing the annual I-O accounts for 1998–2008.

### Developing a time series of value added

The third step in updating the annual industry accounts is to develop a time series of value added by industry. This requires (1) interpolating between the revised 1997 and 2002 value added by industry and (2) extrapolating forward the revised 2002 value added by industry to 2008 using the annual percent changes in the GDI-based measure of value added by industry. The components of GDI that compose value added by industry and information on the major source data and the industrial distribution for each component are shown in table B.

GDI-based value added measures consist of compensation of employees, taxes on production and imports less subsidies, and gross operating surplus. Gross operating surplus includes several items, such as corporate profits before tax, corporate net interest, and corporate capital consumption allowances, that are based on corporate tax return data from the IRS. Because the consolidated tax return data on an enterprise may account for activities of several industries, BEA converts these enterprise-based, or company-based, data to an establishment, or plant, basis. The conversion is based on the employment of establishments that are cross-classified by enterprises in Economic Census years. The annual percent change in gross operating surplus between 1997 and 2002 reflects an interpolation of establishment-based business income data based on both the 1997 and the 2002 economic censuses. As a final step, any differences between the sum of annual value added across all industries and GDP are distributed across industries.

### Annual I-O accounts updates for 1998–2008

The fourth step in updating the annual industry accounts is updating and balancing the annual I-O accounts, which requires five steps for each year. Each task provides essential inputs for the next step. These steps include (1) calculating industry and commodity gross output, (2) estimating the commodity composition of intermediate inputs for each industry, (3) estimating the domestic supply of each commodity, (4) incorporating the commodity compositions of the GDP expenditure components for PCE, gross private fixed investment, and government consumption and

20. Initial work on reconciling gross operating surplus by industry using the improved method is described in Dylan G. Rassier, Thomas F. Howells III, Edward T. Morgan, Nicholas R. Empey, and Conrad E. Roesch, "Integrating the 2002 Benchmark Input-Output Accounts and the 2002 Annual Industry Accounts," *SURVEY* 87 (December 2007): 14–22.

21. In general, these two measures of value added for an industry will differ because of differences in implementation of the 2002 NAICS classification by agencies within the federal economic statistical system and because of differing source data and statistical methods.

22. The qualitative criteria used to evaluate data that do not have coefficients of variation are consistent with that used in the reconciliation of value added for the revised 1997 benchmark I-O accounts. For more information, see Brian C. Moyer, Mark A. Planting, Mahnaz Fahim-Nader, and Sherlene K. S. Lum, "Preview of the Comprehensive Revision of the Annual Industry Accounts: Integrating the Annual Input-Output Accounts and Gross-Domestic-Product-by-Industry Accounts," *SURVEY* 84 (March 2004): 50–51.

Table B. Principal Source Data for Value-Added Extrapolators

Component of gross domestic income	Major source data	Industrial distribution	
		Distribution available in source data	Data or assumption used if distribution by establishment is unavailable in source data
<b>Compensation of employees, paid</b>			
Wage and salary accruals <sup>1</sup>	For most private industries and state and local government, BLS tabulations from the Quarterly Census of Employment and Wages (QCEW). For other private industries, a variety of sources. For military wages, OPM.	Establishment.	
Supplements to wages and salaries			
Employer contributions for employee pension and insurance funds	For health insurance, HHS Medical Expenditure Panel Survey; for pension plans, DOL tabulations of IRS Form 5500; for other types, trade associations.	For pension plans, company; for the others, none.	BLS employer cost index; BLS QCEW.
Employer contributions for government social insurance	Tabulations from the SSA and other agencies administering social insurance programs.	None.	SSA and BLS tabulations.
<b>Taxes on production and imports less subsidies</b>			
Taxes on production and imports	For state and local government, Census Bureau. For federal government excise taxes, Alcohol and Tobacco Tax and Trade Bureau collections from the OTA and IRS. For customs duties, Treasury Department <i>Monthly Treasury Statement</i> .	Establishment.	Property taxes are based on BEA capital stock distributions.
Subsidies	For federal government, USDA Commodity Credit Corporation subsidy payments and OMB <i>Budget of the United States</i> . For state and local government, Census Bureau and California administrative records.	None.	Payments are assigned to the industries being supported.
<b>Gross operating surplus</b>			
Private enterprises			
Net interest and miscellaneous payments, domestic industries			
Corporate	IRS tabulations from corporate tax returns (Form 1120), adjusted for misreporting on tax returns and for conceptual differences, FFIEC call report data on commercial banks, and trade association data.	Company.	Census Bureau company-establishment employment matrix.
Noncorporate	IRS tabulations of tax return data from sole proprietorships (Form 1040 Schedule C) and partnerships (Form 1065), adjusted for misreporting on tax returns and for conceptual differences, FFIEC call report data on commercial banks, FRB mortgage debt times BEA interest rate for residential mortgage interest.	Company.	Assumed to be equivalent to an establishment distribution.
Business current transfer payments (net)	IRS tabulations from business tax returns; OMB <i>Budget of the United States</i> ; Census Bureau Census of Governments and annual surveys; other government agency reports; trade sources.	Company.	Industry-specific payments are assigned to those industries; others are based on IRS company industry distribution.
Proprietors' income with inventory valuation adjustment (IVA) and without capital consumption adjustment (CCAdj)			
Farm	USDA farm income data.	Establishment.	
Nonfarm			
Proprietors' income without IVA and CCAdj	IRS tabulations of tax returns from sole proprietorships (Form 1040 Schedule C) and partnerships (Form 1065), adjusted for misreporting on tax returns and for conceptual differences.	Company.	Assumed to be equivalent to an establishment distribution.
Inventory valuation adjustment	BLS PPI prices and IRS inventory data.	Establishment/company.	
Rental income of persons without CCAdj	Census Bureau data on housing units and rents from the American Housing Survey, FRB mortgage debt data, BEA interest rate data, USDA data, and IRS tabulations from individual tax returns (Form 1040).	Establishment.	
Corporate profits before tax with IVA and without CCAdj, domestic industries			
Corporate profits before tax without IVA and CCAdj	IRS tabulations from corporate tax returns (Form 1120 series) and regulatory agencies and public financial reports.	Company.	Census Bureau company-establishment employment matrix.
Inventory valuation adjustment	BLS PPI prices and IRS inventory data.	Establishment/company.	
Capital consumption allowances			
Corporate	IRS tabulations from corporate tax returns (Form 1120 series), adjusted for misreporting on tax returns and for conceptual differences.	Company.	Census Bureau company-establishment employment matrix.
Noncorporate	IRS tabulations from sole proprietorships (Form 1040 Schedule C) and partnerships (Form 1065).	Company.	Assumed to be equivalent to an establishment distribution.
Current surplus of government enterprises	For federal government, reports from various agencies and BEA consumption of fixed capital. For state and local governments, Census Bureau surveys of government finances.	Establishment.	
Consumption of fixed capital			
Households and institutions <sup>2</sup>	BEA capital stock data.	Establishment.	
Government	BEA capital stock data.	Type of agency.	

1. Includes wage and salary disbursements to the rest of the world and excludes wages and salaries received from the rest of the world.

2. Consists of owner-occupied housing and nonprofit institutions primarily serving households.

BEA Bureau of Economic Analysis

BLS Bureau of Labor Statistics

DOL Department of Labor

FFIEC Federal Financial Institutions Examination Council

FRB Federal Reserve Board

HHS Department of Health and Human Services

IRS Internal Revenue Service

PPI Producer Price Index

OPM Office of Personnel Management

OTA Office of Tax Analysis, Treasury Department

SSA Social Security Administration

USDA U.S. Department of Agriculture



investment expenditures, and (5) balancing the use table.

**Industry and commodity gross output.** A time series of industry and commodity gross output is prepared by interpolating between the revised 1997 and 2002 benchmark make tables and by extrapolating forward the revised 2002 make table to 2008. A wide array of source data is used to prepare annual estimates of industry and commodity gross output. For manufacturing, trade, and most service industries, the annual source data are based on surveys from the Census Bureau. For agriculture, insurance, and government enterprises, and for parts of transportation, utilities, finance, and real estate, the annual source data are based on other government and private sources. For the industries and commodities for which annual source data at the benchmark I-O level of detail are not available, aggregate source data are used to extrapolate the industry and commodity gross output. Table C shows the source data used to prepare annual statistics on industry and commodity gross output.

**Commodity composition of intermediate inputs.** The estimates of the composition of intermediate inputs by industry are based on the revised benchmark I-O relationships and are adjusted for changes in relative prices and other factors.

First, each industry's current-year output is valued in the prices for the previous year and is estimated using an industry price index that is calculated—in a Fisher index-number formula—based on the commodity price indexes for that industry's output. Generally, the number of price indexes available for commodities is fewer than the number of commodities; for commodities for which a price index is unavailable, an aggregate price index is applied to multiple commodities.

Second, each industry's output for the current year, valued in the prices for the previous year, is multiplied by the previous year's direct requirements coefficient for the industry to yield current-year intermediate inputs valued in the prices of the previous year.<sup>23</sup> This procedure assumes that in the current year, the composition of an industry's intermediate inputs per dollar of output (valued in the prices of the previous year) is unchanged from the previous year. The results are then reflat to current-year prices using the commodity price indexes.

Finally, commodity taxes, transportation costs, and trade margins for each intermediate input are estimated. Commodity taxes are added to raise the intermediate inputs from a basic price valuation to a

producers' price valuation.<sup>24</sup> Transportation costs and trade margins are estimated to provide a purchasers' price valuation of intermediate inputs.

**Domestic supply.** Domestic supply is the total value of goods and services available for consumption as intermediate inputs by industries or as PCE, private fixed investment, and government consumption and investment expenditures; it is calculated as domestic commodity gross output, plus imports, less exports, less the change in private inventories. The estimates of imports and exports are based on foreign trade statistics from the Census Bureau and from BEA's international transactions accounts. For the current year, the change in private inventories by industry are from the NIPAs, and the commodity composition of inventories held by industries are based on the revised benchmark I-O relationships.

**Commodity composition of final uses excluding trade and changes in private inventories.** The annual estimates of the major expenditure components of final uses for PCE, private fixed investment, and government consumption and investment are obtained from the NIPAs. Initial commodity compositions for these expenditure components are estimated using commodity-flow relationships from the revised benchmark I-O accounts.

**Balancing the use table.** The use table is balanced with a biproportional adjustment procedure—that is, with a procedure that sequentially adjusts rows and columns to equal a set of predetermined control totals. In a series of iterations, the adjustments are made (1) until the use of commodities by industries, PCE, private investment, and government consumption and investment equaled the domestic supply of commodities, (2) until the sum of value added by industry and intermediate inputs by industry equals gross output by industry, and (3) until the sum of the commodity composition of PCE, private fixed investment, and government consumption and investment equals that for expenditures in the NIPAs.

After the results are reviewed and verified, the annual I-O accounts for 1998–2008 are finalized. The measures of gross output, intermediate inputs, and value added by industry are then incorporated into the GDP by industry accounts.

### Price and quantity indexes for the GDP by industry accounts and KLEMS statistics

The fifth step in updating the annual industry accounts is preparing price and quantity indexes for the GDP by industry accounts and KLEMS statistics for

23. The direct requirements coefficient is the amount of a commodity required by the industry to produce a dollar of the industry's output.

24. The basic price is the price received by the producer for goods that are sold; it excludes the taxes collected by the producer from purchasers as well as transportation costs and trade margins.

Table C. Principal Sources of Data for Industry and Commodity Output and Prices—Continues

Industry and commodity	Source data for extrapolator	Source data for price index
<b>Agriculture, forestry, fishing and hunting</b>		
Farms	U.S. Department of Agriculture (USDA).	USDA prices received by farmers; Bureau of Labor Statistics (BLS) Producer Price Index (PPI).
Forestry, fishing and related activities	For forestry, fishing, hunting, trapping, and support activities, USDA data; for logging, Census Bureau Annual Survey of Manufactures (ASM) and Manufacturers Shipments, Inventories, and Orders Survey (M3).	USDA; BLS PPI; personal consumption expenditures (PCE) price indexes from the national income and product accounts (NIPAs); for fisheries for aquaculture, National Oceanic and Atmospheric Administration.
<b>Mining</b>		
Oil and gas extraction	Energy Information Agency (EIA) data on quantities produced and prices.	BLS PPI; EIA.
Mining, except oil and gas	For coal mining, EIA <i>U.S. Coal Supply and Demand in Review</i> ; for uranium, EIA <i>Uranium Marketing Annual Report</i> ; for all others, U.S. Geological Survey (USGS) <i>Mineral Commodity Summaries</i> .	EIA; USGS; BLS PPI.
Support activities for mining	For mining exploration, trade source data on drilling costs and footage drilled; for all other support activities, USGS <i>Mineral Commodity Summaries</i> .	EIA; USGS; BLS PPI; trade sources.
<b>Utilities</b>	For electric power generation, transmission, and distribution, EIA forms 861 and 826; for natural gas distribution, EIA <i>Natural Gas Monthly</i> ; for water and sewage and other systems, NIPA PCE water and sanitary services and water and sewage maintenance.	BLS Consumer Price Index (CPI) and PPI; EIA.
<b>Construction</b>		
Residential	Census Bureau construction spending (value put in place) survey.	Census Bureau price deflator for new single-family houses under construction; NIPA price index for multifamily home construction.
Nonresidential	Census Bureau construction spending survey; Department of Defense (DOD) expenditures; USDA expenditures.	NIPA composite price indexes based on cost per square foot; cost indexes from trade source data; for single-family houses under construction, Census Bureau price deflator; BLS PPI.
<b>Manufacturing</b>	Census Bureau ASM, M3 survey, and Economic Census.	BLS PPI; NIPA price indexes based on DOD prices paid for military equipment; NIPA hedonic price indexes.
<b>Wholesale trade</b>	Census Bureau <i>Annual Wholesale Trade Report (AWTR)</i> , <i>Monthly Wholesale Trade Report (MWTR)</i> , and Wholesale Trade Economic Census.	Census Bureau AWTR and MWTR data to derive margin rates; IRS Statistics of Income (SOI); NIPA sales prices and import prices; IRS SOI commodity taxes.
<b>Retail trade</b>	Census Bureau Annual Retail Trade Survey (ARTS) and Monthly Retail Trade Survey (MRTS); IRS SOI.	BLS PPI; NIPA retail sales prices; Census Bureau ARTS and MRTS; IRS SOI.
<b>Transportation and warehousing</b>		
Air transportation	Bureau of Transportation Statistics (BTS) Air Carrier Financial Statistics (ACFS) and Air Carrier Traffic Statistics (ACTS); foreign trade statistics.	BLS PPI; BTS prices.
Rail transportation	For rail passenger, <i>Amtrak Annual Report</i> ; for rail freight, trade sources.	For rail passengers, BLS CPI; for freight, BLS PPI.
Water transportation	For freight, U.S. Army Corps of Engineers <i>Waterborne Commerce of the United States</i> ; for inland passenger travel on ferry boats and cruise ships, NIPA PCE; trade source data on receipts.	BLS PPI and BLS CPI; trade source data.
Truck transportation	Census Bureau Services Annual Survey (SAS).	BLS PPI.
Transit and ground passenger transportation	BTS National Transportation Statistics; BLS Quarterly Census of Employment and Wages (QCEW) data; for ground passenger transportation, NIPA PCE.	NIPA PCE price indexes; BLS QCEW.
Pipeline transportation	Trade source data on receipts; Federal Energy Regulation Commission Form 6.	BLS PPI.
Other transportation and support activities	NIPA PCE; trade source data on receipts; BTS ACFS and ACTS.	NIPA PCE price index; BLS PPI.
Warehousing and storage	Census Bureau SAS.	BLS PPI.
<b>Information</b>		
Publishing industries (includes software)	Census Bureau SAS.	BLS PPI.
Motion picture and sound recording industries	Census Bureau SAS.	BLS CPI; NIPA PCE price indexes.
Broadcasting and telecommunications	Census Bureau SAS.	BLS PPI; for radio and TV broadcasting, NIPA PCE price index based on BLS PPI.
Information and data processing services	Census Bureau SAS.	BLS CPI and PPI; for publishing and broadcasting content on the Internet, NIPA PCE price indexes.
<b>Finance and insurance</b>		
Federal Reserve banks, credit intermediation, and related activities	Federal Deposit Insurance Corporation commercial bank call report data; Federal Reserve Board data; Office of Thrift Supervision data; NIPA financial services indirectly measured; private trade source data.	For financial services, NIPA PCE price index based on BLS quantity output indexes for commercial banks and employee hours for other depository institutions; BLS PPI and CPI.
Securities, commodity contracts, investments	Securities and Exchange Commission Focus Report; Census Bureau SAS.	BLS PPI and CPI; NIPA PCE price indexes.
Insurance carriers and related activities	For reinsurance carriers, life insurance, and property and casualty insurance, private trade source data; for all other insurance carriers and related activities, BLS QCEW.	For life insurance, NIPA PCE data on input prices; for health insurance, quantity extrapolations of premiums and benefits deflated with BLS PPI; for all other property and casualty insurance, BLS PPI; for agents, brokers, and services, composite indexes based on trade source data and NIPA PCE price indexes.
Funds, trusts, and other financial vehicles	For imputed service charges for other financial institutions, NIPA PCE.	BLS CPI; NIPA PCE price indexes.

**Table C. Principal Sources of Data for Industry and Commodity Output and Prices—Table Ends**

Industry and commodity	Source data for extrapolator	Source data for price index
<b>Real estate and rental and leasing</b>		
Real estate	For residential dwellings, Census Bureau's biannual American Housing Survey and monthly Current Population Survey data on housing stock and rental prices and USDA data on farm housing; for nonresidential dwellings, IRS SOI tabulations of business tax returns and NIPA rental value of buildings owned by nonprofit institutions.	For residential dwellings, BLS CPI; for nonresidential dwellings, BLS PPI; for real estate managers and agents, BLS PPI and trade source data.
Rental and leasing services and lessors of intangible assets	For rental and leasing services, Census Bureau SAS; for royalties, IRS SOI tabulations of business tax returns.	BLS PPI.
<b>Professional, scientific, and technical services</b>		
Legal services	Census Bureau SAS.	BLS PPI.
Computer systems design and related services	Census Bureau SAS.	NIPA price indexes for prepackaged, custom, and own-account software.
Miscellaneous professional, scientific and technical services	Census Bureau SAS.	BLS PPI and QCEW.
<b>Management of companies and enterprises</b>	BLS QCEW.	BLS QCEW.
<b>Administrative and waste management services</b>		
Administrative and support services	Census Bureau SAS; BLS QCEW.	NIPA PCE price index based on BLS CPI data; BLS QCEW; BLS PPI.
Waste management and remediation services	Census Bureau SAS; BLS QCEW.	NIPA PCE price index based on BLS CPI data; BLS QCEW and PPI.
<b>Educational Services</b>	Department of Education; BLS Consumer Expenditure Survey.	NIPA PCE price index based on trade source data for input costs.
<b>Health care and social assistance</b>		
Ambulatory health care services	Census Bureau SAS.	NIPA PCE price index based on BLS CPI; BLS PPI.
Hospital and nursing and residential care facilities	Census Bureau SAS.	NIPA PCE price index based on BLS CPI and Centers for Medicare and Medicaid Services.
Social assistance	Census Bureau SAS.	NIPA PCE price index based on trade source data on input costs.
<b>Arts, entertainment, and recreation</b>		
Performing arts, spectator sports, museums and related industries	Census Bureau SAS.	NIPA PCE price index based on BLS CPI.
Amusement, gambling, and recreation industries	Census Bureau SAS.	NIPA PCE price index based on BLS CPI.
<b>Accommodation and food services</b>		
Accommodations	For hotels and motels, NIPA PCE; for recreational vehicle parks and for bed and breakfasts, BLS QCEW.	BLS PPI; NIPA PCE price index based on BLS CPI.
Food services and drinking places	Census Bureau ARTS.	Census Bureau ARTS; BLS PPI composite price index.
<b>Other services except government</b>	For religious, grant making, civic, and other nonprofit services, personal services, and dry cleaning services, Census Bureau SAS and National Center for Charitable Statistics; for repair and maintenance, BLS QCEW; for private household services, NIPA PCE.	BLS CPI; NIPA PCE price indexes based on BLS CPI.
<b>Federal</b>		
General government	NIPA government expenditure statistics; for federal structures, DOD investment expenditures.	NIPA price index based on BLS PPI and CPI; for military facilities, DOD data on employment, prices for military construction; construction cost indexes from trade sources.
Government enterprises	U.S. Postal Service receipts; for electric utilities, EIA; for specific enterprises, Overseas Private Investment Corporation, Federal Housing Administration, and other government agencies.	BLS PPI; NIPA PCE price indexes based on BLS PPI and agency data.
<b>State and local</b>		
General	NIPA government expenditure statistics.	BLS PPI; NIPA PCE price index based on CPI.
Enterprises	NIPA statistics on government enterprises based on Census Bureau Annual Survey of Government Finances; for electric utilities, EIA; for state and local government structures, Census Bureau construction spending survey.	BLS PPI.

1998–2008. That requires completing two steps. First, price and quantity indexes for gross output and intermediate inputs by industry are prepared. Second, information on gross output and intermediate inputs by industry are combined using the double-deflation procedure to derive price and quantity indexes for value added by industry.

**Indexes for gross output and intermediate inputs by industry.** Price and quantity indexes for gross output by industry are derived by separately deflating each commodity produced by an industry and included as part of its gross output. This information is obtained from the annual I-O make tables. Price and quantity indexes for intermediate inputs are derived by deflating the commodities that compose an industry's intermediate inputs in the annual I-O use tables. The domestic and imported portions of intermediate inputs are deflated separately in order to account for the goods and services purchased as inputs from domestic and foreign sources separately. For each detailed commodity used by an industry, the portion attributable to imports is calculated as a percentage of the total purchase value using the economy-wide ratio of imports to the total domestic supply of the commodity. The primary data sources used to prepare the commodity price indexes for deflation are shown in table C. When a commodity price index is based on more than one detailed price index, a Fisher index-number formula is used to prepare the composite index.

**Indexes for value added by industry.** Price and quantity indexes for value added by industry are calculated using the double-deflation method. In the double-deflation method, the separate estimates of gross output and intermediate inputs by industry are combined in a Fisher index-number formula in order to

generate price and quantity indexes for value added by industry.<sup>25</sup> This method is preferred for computing price and quantity indexes for value added by industry because it requires the fewest assumptions about the relationships among gross output by industry and intermediate inputs by industry.

**KLEMS statistics.** Intermediate inputs are disaggregated into the cost categories of energy, materials, and purchased services by assigning each detailed product that is used as an intermediate input according to the consuming industry's production process.<sup>26</sup> The assignment of cost categories is generally based on business expense data from economic censuses and annual surveys by the Census Bureau. For most industries, a detailed product is consumed as an energy input, materials input, or purchased-service input. However, in a few cases, detailed products may be assigned to different cost categories, depending on the using industry.<sup>27</sup> The computation of chain-type price and quantity indexes for energy, materials and purchased services uses the same procedures as that for total intermediate inputs, but with the additional step of aggregating by cost category within the Fisher index-number formula.

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25. See Moyer, Planting, Fahim-Nader, and Lum, 50–51.

26. For information on the BEA KLEMS statistics, see Erich H. Strassner, Gabriel W. Medeiros, and George M. Smith, "Annual Industry Accounts: Introducing KLEMS Input Estimates for 1997–2003," *SURVEY* 85 (September 2005): 31–65.

27. For example, the assignment of petroleum-derived inputs depends on the consuming industry: When a petroleum-derived product is consumed by most industries, it is categorized as an energy input, but when consumed by the petroleum refining industry and the chemical manufacturing industry, it is categorized as a material input.

# BEA Current and Historical Data

A selection of estimates from the national, industry, international, and regional accounts of the Bureau of Economic Analysis (BEA) are presented in this section. BEA's estimates are not copyrighted and may be reprinted without BEA's permission. Citing the SURVEY OF CURRENT BUSINESS and BEA as the source is appreciated.

More detailed estimates from BEA's accounts are available on BEA's Web site at [www.bea.gov](http://www.bea.gov). These estimates are available in a variety of formats. In addition, news releases, articles, and other information, including methodologies and working papers, are available.

The tables present annual [A], quarterly [Q], and monthly [M] data.

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## National Data

### A. Selected NIPA Tables

The selected set of NIPA tables presents the most recent estimates of gross domestic product (GDP) and its components, which were released on February 26, 2010. These estimates include the “second” estimates for the fourth quarter of 2009 and for 2009 annual totals. Also included are revised estimates of wages and salaries and of affected income-side series for the third quarter of 2009 and for the 2009 annual totals.

The selected set presents quarterly estimates that are updated monthly. Annual estimates are presented in most of the tables.

The GDP news release is available on BEA's Web site within minutes after the release. To receive an e-mail notification of the release, go to [www.bea.gov](http://www.bea.gov) and subscribe. The “Selected NIPA Tables” are available later that day.

### 1. Domestic Product and Income

**Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product**  
[Percent]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2008	2009			
				IV	I	II	III	IV
<b>Gross domestic product</b> .....	1	0.4	-2.4	-5.4	-6.4	-0.7	2.2	5.9
<b>Personal consumption expenditures</b> .....	2	-0.2	-0.6	-3.1	0.6	-0.9	2.8	1.7
Goods.....	3	-2.1	-1.9	-10.0	2.5	-3.1	7.2	2.8
Durable goods.....	4	-4.5	-3.9	-20.3	3.9	-5.6	20.4	0.2
Nondurable goods.....	5	-0.8	-1.0	-4.9	1.9	-1.9	1.5	4.1
Services.....	6	0.7	0.1	0.5	-0.3	0.2	0.8	1.2
<b>Gross private domestic investment</b> .....	7	-7.3	-23.1	-24.2	-50.5	-23.7	5.0	48.9
Fixed investment.....	8	-5.1	-18.3	-20.2	-39.0	-12.5	-1.3	6.2
Nonresidential.....	9	1.6	-17.7	-19.5	-39.2	-9.6	-5.9	6.5
Structures.....	10	10.3	-19.6	-7.2	-43.6	-17.3	-18.4	-13.9
Equipment and software.....	11	-2.6	-16.7	-25.9	-36.4	-4.9	1.5	18.2
Residential.....	12	-22.9	-20.4	-23.2	-38.2	-23.3	18.9	5.0
Change in private inventories.....	13							
<b>Net exports of goods and services</b> .....	14							
Exports.....	15	5.4	-9.6	-19.5	-29.9	-4.1	17.8	22.4
Goods.....	16	5.9	-12.2	-25.5	-36.9	-6.3	24.6	34.2
Services.....	17	4.2	-4.1	-4.3	-13.6	0.1	5.6	1.4
Imports.....	18	-3.2	-13.9	-16.7	-36.4	-14.7	21.3	15.3
Goods.....	19	-3.9	-16.0	-19.6	-41.0	-16.5	25.1	20.2
Services.....	20	0.7	-3.7	-0.9	-11.5	-7.5	7.0	-3.9
<b>Government consumption expenditures and gross investment</b> .....	21	3.1	1.9	1.2	-2.6	6.7	2.6	-1.2
Federal.....	22	7.7	5.2	6.5	-4.3	11.4	8.0	0.1
National defense.....	23	7.8	5.4	3.8	-5.1	14.0	8.4	-3.5
Nondefense.....	24	7.3	4.8	12.7	-2.5	6.1	7.0	8.3
State and local.....	25	0.5	-0.2	-2.0	-1.5	3.9	-0.6	-2.0

**Table 1.1.2. Contributions to Percent Change in Real Gross Domestic Product**

	Line	2008	2009	Seasonally adjusted at annual rates				
				2008	2009			
				IV	I	II	III	IV
<b>Percent change at annual rate:</b>								
<b>Gross domestic product</b> .....	1	0.4	-2.4	-5.4	-6.4	-0.7	2.2	5.9
<b>Percentage points at annual rates:</b>								
<b>Personal consumption expenditures</b> .....	2	-0.17	-0.42	-2.15	0.44	-0.62	1.96	1.23
Goods.....	3	-0.50	-0.46	-2.41	0.56	-0.71	1.59	0.86
Durable goods.....	4	-0.36	-0.30	-1.64	0.28	-0.41	1.36	0.02
Nondurable goods.....	5	-0.13	-0.16	-0.78	0.29	-0.29	0.23	0.64
Services.....	6	0.32	0.04	0.26	-0.13	0.09	0.37	0.57
<b>Gross private domestic investment</b> .....	7	-1.18	-3.44	-3.91	-8.98	-3.10	0.54	4.63
Fixed investment.....	8	-0.81	-2.73	-3.28	-6.62	-1.68	-0.15	0.75
Nonresidential.....	9	0.19	-2.07	-2.47	-5.29	-1.01	-0.59	0.62
Structures.....	10	0.39	-0.83	-0.31	-2.28	-0.69	-0.68	-0.47
Equipment and software.....	11	-0.20	-1.25	-2.15	-3.01	-0.32	0.10	1.09
Residential.....	12	-1.00	-0.65	-0.81	-1.33	-0.67	0.43	0.13
Change in private inventories.....	13	-0.37	-0.71	-0.64	-2.36	-1.42	0.69	3.88
<b>Net exports of goods and services</b> .....	14	1.20	1.07	0.45	2.64	1.65	-0.81	0.30
Exports.....	15	0.64	-1.18	-2.67	-3.95	-0.45	1.78	2.32
Goods.....	16	0.48	-1.02	-2.50	-3.41	-0.45	1.58	2.27
Services.....	17	0.16	-0.16	-0.17	-0.54	0.00	0.20	0.05
Imports.....	18	0.56	2.25	3.12	6.58	2.09	-2.59	-2.02
Goods.....	19	0.58	2.15	3.09	6.25	1.89	-2.41	-2.13
Services.....	20	-0.02	0.10	0.03	0.34	0.21	-0.18	0.11
<b>Government consumption expenditures and gross investment</b> .....	21	0.59	0.37	0.24	-0.52	1.33	0.55	-0.23
Federal.....	22	0.53	0.39	0.49	-0.33	0.85	0.62	0.02
National defense.....	23	0.37	0.28	0.20	-0.27	0.70	0.45	-0.19
Nondefense.....	24	0.16	0.11	0.29	-0.06	0.15	0.17	0.21
State and local.....	25	0.06	-0.02	-0.25	-0.19	0.48	-0.08	-0.25



Table 1.1.3. Real Gross Domestic Product, Quantity Indexes

[Index numbers, 2005=100]

	Line	2008	2009	Seasonally adjusted				
				2008	2009			
				IV	I	II	III	IV
<b>Gross domestic product</b>	1	105.331	102.784	103.984	102.271	102.082	102.648	104.136
<b>Personal consumption expenditures</b>	2	105.351	104.724	104.267	104.425	104.196	104.917	105.360
Goods	3	104.296	102.285	101.186	101.817	101.023	102.789	103.510
Durable goods	4	103.692	99.618	97.401	98.345	96.947	101.561	101.616
Nondurable goods	5	104.513	103.486	102.929	103.405	102.911	103.295	104.332
Services	6	105.883	105.976	105.837	105.761	105.809	106.014	106.320
<b>Gross private domestic investment</b>	7	91.585	70.414	85.519	71.746	67.059	67.874	74.977
Fixed investment	8	95.106	77.715	89.964	79.514	76.895	76.647	77.804
Nonresidential	9	116.502	95.885	111.040	98.061	95.623	94.183	95.675
Structures	10	138.392	111.282	137.603	119.243	113.716	108.074	104.094
Equipment and software	11	107.332	89.424	99.808	89.143	88.036	88.370	92.147
Residential	12	58.213	46.323	53.549	47.478	44.436	46.403	46.973
Change in private inventories	13							
<b>Net exports of goods and services</b>	14							
Exports	15	124.842	112.799	120.149	109.922	108.766	113.315	119.193
Goods	16	124.436	109.273	118.407	105.520	103.817	109.695	118.062
Services	17	125.759	120.572	124.054	119.619	119.649	121.293	121.725
Imports	18	104.721	90.120	100.547	89.804	86.292	90.554	93.830
Goods	19	103.472	86.876	98.517	86.326	82.520	87.270	91.387
Services	20	111.478	107.311	111.605	108.238	106.160	107.962	106.884
<b>Government consumption expenditures and gross investment</b>	21	106.252	108.225	107.346	106.639	108.386	109.097	108.779
Federal	22	111.362	117.162	114.946	113.693	116.801	119.057	119.098
National defense	23	111.939	118.004	115.732	114.219	118.014	120.419	119.364
Nondefense	24	110.153	115.393	113.288	112.576	114.259	116.203	118.534
State and local	25	103.355	103.184	103.061	102.660	103.640	103.479	102.958

Table 1.1.4. Price Indexes for Gross Domestic Product

[Index numbers, 2005=100]

	Line	2008	2009	Seasonally adjusted				
				2008	2009			
				IV	I	II	III	IV
<b>Gross domestic product</b>	1	108.481	109.736	109.155	109.661	109.656	109.763	109.855
<b>Personal consumption expenditures</b>	2	109.031	109.229	108.855	108.449	108.814	109.510	110.141
Goods	3	106.150	103.540	103.784	102.186	102.864	104.216	104.894
Durable goods	4	95.537	94.009	94.743	94.326	94.407	93.660	93.642
Nondurable goods	5	112.188	108.997	108.971	106.739	107.736	110.227	111.289
Services	6	110.582	112.233	111.542	111.749	111.954	112.312	112.918
<b>Gross private domestic investment</b>	7	107.355	106.505	108.738	108.245	107.019	105.465	105.292
Fixed investment	8	107.551	106.136	108.217	107.668	106.463	105.265	105.147
Nonresidential	9	107.897	107.522	109.498	109.154	107.993	106.656	106.287
Structures	10	125.207	122.803	128.238	127.092	123.706	120.451	119.964
Equipment and software	11	101.455	102.009	102.415	102.450	102.304	101.802	101.480
Residential	12	105.779	100.741	103.198	101.915	100.554	99.863	100.633
Change in private inventories	13							
<b>Net exports of goods and services</b>	14							
Exports	15	112.389	106.239	108.871	105.265	105.284	106.473	107.934
Goods	16	112.366	104.913	107.820	103.588	104.076	105.261	106.728
Services	17	112.445	109.190	111.220	108.910	107.997	109.199	110.651
Imports	18	119.559	107.036	112.730	103.746	104.821	107.688	111.886
Goods	19	120.323	106.173	112.592	102.402	103.777	106.974	111.538
Services	20	115.682	110.903	113.238	109.655	109.471	110.953	113.533
<b>Government consumption expenditures and gross investment</b>	21	114.502	114.282	114.233	113.924	114.051	114.312	114.841
Federal	22	110.938	111.513	110.628	111.084	111.214	111.601	112.151
National defense	23	111.913	112.085	111.334	111.584	111.664	112.195	112.899
Nondefense	24	108.935	110.358	109.198	110.085	110.320	110.401	110.627
State and local	25	116.642	115.898	116.396	115.587	115.713	115.889	116.403

Table 1.1.5. Gross Domestic Product

[Billions of dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2008	2009			
				IV	I	II	III	IV
<b>Gross domestic product</b>	1	14,441.4	14,258.2	14,347.3	14,178.0	14,151.2	14,242.1	14,461.7
<b>Personal consumption expenditures</b>	2	10,129.9	10,088.5	10,009.8	9,987.7	9,999.3	10,132.9	10,234.3
Goods	3	3,403.2	3,255.2	3,227.5	3,197.7	3,193.8	3,292.3	3,337.0
Durable goods	4	1,095.2	1,034.9	1,019.9	1,025.2	1,011.5	1,051.3	1,051.7
Nondurable goods	5	2,308.0	2,220.2	2,207.6	2,172.4	2,182.2	2,241.0	2,285.3
Services	6	6,726.8	6,833.4	6,782.3	6,790.0	6,805.6	6,840.6	6,897.3
<b>Gross private domestic investment</b>	7	2,136.1	1,630.9	2,022.1	1,689.9	1,561.5	1,556.1	1,716.1
Fixed investment	8	2,170.8	1,751.0	2,066.6	1,817.2	1,737.7	1,712.6	1,736.5
Nonresidential	9	1,693.6	1,389.7	1,638.7	1,442.6	1,391.8	1,353.9	1,370.6
Structures	10	609.5	481.3	620.7	533.1	494.8	457.9	439.3
Equipment and software	11	1,084.1	908.4	1,018.0	909.5	897.0	895.9	931.3
Residential	12	477.2	361.3	427.8	374.6	345.9	358.8	366.0
Change in private inventories	13	-34.8	-120.1	-44.5	-127.4	-176.2	-156.5	-20.4
<b>Net exports of goods and services</b>	14	-707.8	-392.3	-590.5	-378.5	-339.1	-402.2	-449.2
Exports	15	1,831.1	1,563.7	1,706.2	1,509.3	1,493.7	1,573.8	1,678.1
Goods	16	1,266.9	1,038.4	1,155.7	989.5	978.1	1,045.2	1,140.7
Services	17	564.2	525.4	550.5	519.8	515.6	528.5	537.4
Imports	18	2,538.9	1,956.0	2,296.7	1,887.9	1,832.8	1,976.0	2,127.3
Goods	19	2,126.4	1,575.3	1,892.5	1,508.2	1,461.1	1,592.8	1,739.1
Services	20	412.4	380.7	404.2	379.6	371.7	383.1	388.1
<b>Government consumption expenditures and gross investment</b>	21	2,883.2	2,931.0	2,905.9	2,879.0	2,929.4	2,955.4	2,960.4
Federal	22	1,082.6	1,144.9	1,114.3	1,106.7	1,138.3	1,164.3	1,170.4
National defense	23	737.9	779.1	758.9	750.7	776.2	795.8	793.8
Nondefense	24	344.7	365.8	355.3	356.0	362.1	368.5	376.7
State and local	25	1,800.6	1,786.1	1,791.7	1,772.3	1,791.2	1,791.1	1,790.0

Table 1.1.6. Real Gross Domestic Product, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2008	2009			
				IV	I	II	III	IV
<b>Gross domestic product</b>	1	13,312.2	12,990.3	13,141.9	12,925.4	12,901.5	12,973.0	13,161.1
<b>Personal consumption expenditures</b>	2	9,290.9	9,235.6	9,195.3	9,209.2	9,189.0	9,252.6	9,291.7
Goods	3	3,206.0	3,144.1	3,110.4	3,129.8	3,105.4	3,159.6	3,181.8
Durable goods	4	1,146.3	1,101.3	1,076.8	1,087.2	1,071.7	1,122.7	1,123.4
Nondurable goods	5	2,057.3	2,037.0	2,026.1	2,035.5	2,025.7	2,033.3	2,053.7
Services	6	6,083.1	6,088.4	6,080.4	6,076.0	6,078.8	6,090.6	6,108.2
<b>Gross private domestic investment</b>	7	1,989.4	1,529.6	1,857.7	1,558.5	1,456.7	1,474.4	1,628.7
Fixed investment	8	2,018.4	1,649.3	1,909.3	1,687.5	1,631.9	1,626.7	1,651.2
Nonresidential	9	1,569.7	1,291.9	1,496.1	1,321.2	1,288.4	1,269.0	1,289.1
Structures	10	486.8	391.4	484.0	419.4	400.0	380.2	366.2
Equipment and software	11	1,068.6	890.3	993.7	887.5	876.5	879.8	917.4
Residential	12	451.1	359.0	415.0	367.9	344.4	359.6	364.0
Change in private inventories	13	-25.9	-107.6	-37.4	-113.9	-160.2	-139.2	-16.9
<b>Net exports of goods and services</b>	14	-494.3	-355.4	-470.9	-386.5	-330.4	-357.4	-347.1
Exports	15	1,629.3	1,472.1	1,568.0	1,434.5	1,419.5	1,478.8	1,555.5
Goods	16	1,127.5	990.1	1,072.9	956.1	940.7	993.9	1,069.7
Services	17	501.7	481.0	494.9	477.2	477.4	483.9	485.6
Imports	18	2,123.5	1,827.4	2,038.9	1,821.0	1,749.8	1,836.2	1,902.7
Goods	19	1,767.3	1,483.8	1,682.6	1,474.4	1,409.4	1,490.6	1,560.9
Services	20	356.5	343.2	356.9	346.2	339.5	345.3	341.8
<b>Government consumption expenditures and gross investment</b>	21	2,518.1	2,564.8	2,544.0	2,527.2	2,568.6	2,585.5	2,577.9
Federal	22	975.9	1,026.7	1,007.3	996.3	1,023.5	1,043.3	1,043.7
National defense	23	659.4	695.1	681.7	672.8	695.2	709.3	703.1
Nondefense	24	316.4	331.5	325.4	328.4	328.2	333.8	340.5
State and local	25	1,543.7	1,541.1	1,539.3	1,533.3	1,548.0	1,545.5	1,537.8
Residual	26	20.0	18.7	28.6	23.6	24.0	15.5	11.1

NOTE. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

**Table 1.1.7. Percent Change From Preceding Period  
in Prices for Gross Domestic Product**  
[Percent]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2008	2009			
				IV	I	II	III	IV
<b>Gross domestic product</b>	<b>1</b>	<b>2.1</b>	<b>1.2</b>	<b>0.1</b>	<b>1.9</b>	<b>0.0</b>	<b>0.4</b>	<b>0.4</b>
<b>Personal consumption expenditures</b>	<b>2</b>	<b>3.3</b>	<b>0.2</b>	<b>-5.0</b>	<b>-1.5</b>	<b>1.4</b>	<b>2.6</b>	<b>2.3</b>
Goods	3	3.3	-2.5	-16.1	-6.0	2.7	5.4	2.6
Durable goods	4	-1.2	-1.6	-3.3	-1.7	0.3	-3.1	-0.1
Nondurable goods	5	5.6	-2.8	-21.5	-7.9	3.8	9.6	3.9
Services	6	3.4	1.5	1.0	0.7	0.7	1.3	2.2
<b>Gross private domestic investment</b>	<b>7</b>	<b>0.6</b>	<b>-0.8</b>	<b>5.3</b>	<b>-1.8</b>	<b>-4.5</b>	<b>-5.7</b>	<b>-0.7</b>
Fixed investment	8	0.8	-1.3	1.3	-2.0	-4.4	-4.4	-0.4
Nonresidential	9	1.6	-0.3	4.4	-1.3	-4.2	-4.9	-1.4
Structures	10	3.2	-1.9	7.9	-3.5	-10.2	-10.1	-1.6
Equipment and software	11	0.7	0.5	2.5	0.1	-0.6	-1.9	-1.3
Residential	12	-1.6	-4.8	-9.5	-4.9	-5.2	-2.7	3.1
Change in private inventories	13							
<b>Net exports of goods and services</b>	<b>14</b>							
Exports	15	4.9	-5.5	-21.4	-12.6	0.1	4.6	5.6
Goods	16	5.0	-6.6	-25.4	-14.8	1.9	4.6	5.7
Services	17	4.8	-2.9	-11.9	-8.1	-3.3	4.5	5.4
Imports	18	10.7	-10.5	-34.3	-28.3	4.2	11.4	16.5
Goods	19	11.4	-11.8	-37.0	-31.6	5.5	12.9	18.2
Services	20	7.2	-4.1	-19.1	-12.1	-0.7	5.5	9.6
<b>Government consumption expenditures and gross investment</b>	<b>21</b>	<b>4.5</b>	<b>-0.2</b>	<b>-5.8</b>	<b>-1.1</b>	<b>0.4</b>	<b>0.9</b>	<b>1.9</b>
Federal	22	3.0	0.5	-4.1	1.7	0.5	1.4	2.0
National defense	23	3.3	0.2	-6.0	0.9	0.3	1.9	2.5
Nondefense	24	2.1	1.3	0.2	3.3	0.9	0.3	0.8
State and local	25	5.4	-0.6	-6.9	-2.8	0.4	0.6	1.8
<b>Addendum:</b>								
Gross national product	26	2.1		0.0	1.8	0.0	0.4	

**Table 1.1.8. Contributions to Percent Change in the  
Gross Domestic Product Price Index**

	Line	2008	2009	Seasonally adjusted at annual rates				
				2008	2009			
				IV	I	II	III	IV
<b>Percent change at annual rate:</b>								
<b>Gross domestic product</b>	<b>1</b>	<b>2.1</b>	<b>1.2</b>	<b>0.1</b>	<b>1.9</b>	<b>0.0</b>	<b>0.4</b>	<b>0.4</b>
<b>Percentage points at annual rates:</b>								
<b>Personal consumption expenditures</b>	<b>2</b>	<b>2.33</b>	<b>0.12</b>	<b>-3.64</b>	<b>-1.04</b>	<b>0.95</b>	<b>1.81</b>	<b>1.63</b>
Goods	3	0.77	-0.57	-4.09	-1.40	0.60	1.19	0.60
Durable goods	4	-0.10	-0.12	-0.24	-0.13	0.02	-0.23	-0.01
Nondurable goods	5	0.87	-0.45	-3.84	-1.27	0.57	1.42	0.61
Services	6	1.55	0.70	0.44	0.36	0.35	0.62	1.03
<b>Gross private domestic investment</b>	<b>7</b>	<b>0.10</b>	<b>-0.04</b>	<b>0.76</b>	<b>-0.22</b>	<b>-0.52</b>	<b>-0.64</b>	<b>-0.07</b>
Fixed investment	8	0.12	-0.16	0.19	-0.28	-0.56	-0.55	-0.05
Nonresidential	9	0.19	-0.01	0.50	-0.14	-0.43	-0.48	-0.13
Structures	10	0.13	-0.06	0.33	-0.15	-0.39	-0.36	-0.05
Equipment and software	11	0.06	0.04	0.17	0.01	-0.04	-0.12	-0.08
Residential	12	-0.06	-0.14	-0.31	-0.14	-0.14	-0.07	0.08
Change in private inventories	13	-0.02	0.12	0.57	0.05	0.04	-0.09	-0.02
<b>Net exports of goods and services</b>	<b>14</b>	<b>-1.17</b>	<b>1.12</b>	<b>4.19</b>	<b>3.35</b>	<b>-0.53</b>	<b>-0.96</b>	<b>-1.57</b>
Exports	15	0.59	-0.67	-3.02	-1.52	0.01	0.49	0.62
Goods	16	0.42	-0.56	-2.52	-1.20	0.13	0.32	0.42
Services	17	0.18	-0.11	-0.50	-0.32	-0.12	0.16	0.20
Imports	18	-1.76	1.79	7.21	4.87	-0.54	-1.45	-2.19
Goods	19	-1.57	1.67	6.60	4.51	-0.56	-1.30	-1.94
Services	20	-0.20	0.12	0.61	0.35	0.02	-0.14	-0.25
<b>Government consumption expenditures and gross investment</b>	<b>21</b>	<b>0.87</b>	<b>-0.04</b>	<b>-1.22</b>	<b>-0.22</b>	<b>0.09</b>	<b>0.19</b>	<b>0.38</b>
Federal	22	0.21	0.04	-0.32	0.13	0.04	0.11	0.16
National defense	23	0.16	0.01	-0.33	0.05	0.02	0.11	0.14
Nondefense	24	0.05	0.03	0.01	0.08	0.02	0.01	0.02
State and local	25	0.66	-0.08	-0.90	-0.35	0.05	0.08	0.22

**Table 1.1.9. Implicit Price Deflators for Gross Domestic Product**  
[Index numbers, 2005=100]

	Line	2008	2009	Seasonally adjusted				
				2008	2009			
				IV	I	II	III	IV
<b>Gross domestic product</b>	<b>1</b>	<b>108.483</b>	<b>109.761</b>	<b>109.172</b>	<b>109.691</b>	<b>109.686</b>	<b>109.783</b>	<b>109.882</b>
<b>Personal consumption expenditures</b>	<b>2</b>	<b>109.031</b>	<b>109.235</b>	<b>108.858</b>	<b>108.453</b>	<b>108.818</b>	<b>109.514</b>	<b>110.144</b>
Goods	3	106.150	103.532	103.767	102.169	102.847	104.199	104.877
Durable goods	4	95.537	93.977	94.718	94.301	94.382	93.635	93.618
Nondurable goods	5	112.188	108.994	108.961	108.729	107.726	110.217	111.278
Services	6	110.582	112.236	111.543	111.750	111.955	112.314	112.919
<b>Gross private domestic investment</b>	<b>7</b>	<b>107.370</b>	<b>106.626</b>	<b>108.850</b>	<b>108.430</b>	<b>107.198</b>	<b>105.542</b>	<b>105.369</b>
Fixed investment	8	107.550	106.167	108.238	107.689	106.484	105.285	105.167
Nonresidential	9	107.897	107.573	109.536	109.191	108.030	106.692	106.324
Structures	10	125.207	122.953	128.243	127.097	123.711	120.456	119.970
Equipment and software	11	101.455	102.039	102.450	102.485	102.339	101.837	101.515
Residential	12	105.778	100.651	103.097	101.815	100.455	99.765	100.534
Change in private inventories	13							
<b>Net exports of goods and services</b>	<b>14</b>							
Exports	15	112.389	106.225	108.816	105.213	105.231	106.420	107.880
Goods	16	112.366	104.875	107.720	103.492	103.980	105.163	106.630
Services	17	112.445	109.211	111.235	108.925	108.011	109.214	110.666
Imports	18	119.559	107.033	112.647	103.669	104.744	107.609	111.804
Goods	19	120.323	106.167	112.473	102.293	103.667	106.860	111.420
Services	20	115.682	110.915	113.252	109.668	109.485	110.967	113.547
<b>Government consumption expenditures and gross investment</b>	<b>21</b>	<b>114.502</b>	<b>114.279</b>	<b>114.229</b>	<b>113.919</b>	<b>114.046</b>	<b>114.307</b>	<b>114.836</b>
Federal	22	110.938	111.514	110.623	111.079	111.209	111.596	112.145
National defense	23	111.913	112.085	111.327	111.576	111.657	112.188	112.892
Nondefense	24	108.934	110.357	109.193	110.080	110.315	110.397	110.622
State and local	25	116.642	115.897	116.395	115.586	115.712	115.888	116.402
<b>Addendum:</b>								
Gross national product	26	108.486		109.167	109.678	109.679	109.780	

**Table 1.1.10. Percentage Shares of Gross Domestic Product**  
[Percent]

	Line	2008	2009	2008	2009			
				IV	I	II	III	IV
				IV	I	II	III	IV
<b>Gross domestic product</b>	<b>1</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<b>Personal consumption expenditures</b>	<b>2</b>	<b>70.1</b>	<b>70.8</b>	<b>69.8</b>	<b>70.4</b>	<b>70.7</b>	<b>71.1</b>	<b>70.8</b>
Goods	3	23.6	22.8	22.5	22.6	22.6	23.1	23.1
Durable goods	4	7.6	7.3	7.1	7.2	7.1	7.4	7.3
Nondurable goods	5	16.0	15.6	15.4	15.3	15.4	15.7	15.8
Services	6	46.6	47.9	47.3	47.9	48.1	48.0	47.7
<b>Gross private domestic investment</b>	<b>7</b>	<b>14.8</b>	<b>11.4</b>	<b>14.1</b>	<b>11.9</b>	<b>11.0</b>	<b>10.9</b>	<b>11.9</b>
Fixed investment	8	15.0	12.3	14.4	12.8	12.3	12.0	12.0
Nonresidential	9	11.7	9.7	11.4	10.2	9.8	9.5	9.5
Structures	10	4.2	3.4	4.3	3.8	3.5	3.2	3.0
Equipment and software	11	7.5	6.4	7.1	6.4	6.3	6.3	6.4
Residential	12	3.3	2.5	3.0	2.6	2.4	2.5	2.5
Change in private inventories	13	-0.2	-0.8	-0.3	-0.9	-1.2	-1.1	-0.1
<b>Net exports of goods and services</b>	<b>14</b>	<b>-4.9</b>	<b>-2.8</b>	<b>-4.1</b>	<b>-2.7</b>	<b>-2.4</b>	<b>-2.8</b>	<b>-3.1</b>
Exports	15	12.7	11.0	11.9	10.6	10.6	11.1	11.6
Goods	16	8.8	7.3	8.1	7.0	6.9	7.3	7.9
Services	17	3.9	3.7	3.8	3.7	3.6	3.7	3.7
Imports	18	17.6	13.7	16.0	13.3	13.0	13.9	14.7
Goods	19	14.7	11.0	13.2	10.6	10.3	11.2	12.0
Services	20	2.9	2.7	2.8	2.7	2.6	2.7	2.7
<b>Government consumption expenditures and gross investment</b>	<b>21</b>	<b>20.0</b>	<b>20.6</b>	<b>20.3</b>	<b>20.3</b>	<b>20.7</b>	<b>20.8</b>	<b>20.5</b>
Federal	22	7.5	8.0	7.8	7.8	8.0	8.2	8.1
National defense	23	5.1	5.5	5.3	5.3	5.5	5.6	5.5
Nondefense	24	2.4	2.6	2.5	2.5	2.6	2.6	2.6
State and local	25	12.5	12.5	12.5	12.5	12.7	12.6	12.4

**Table 1.2.1. Percent Change From Preceding Period in Real Gross Domestic Product by Major Type of Product**  
[Percent]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2008	2009			
				IV	I	II	III	IV
<b>Gross domestic product</b> .....	1	0.4	-2.4	-5.4	-6.4	-0.7	2.2	5.9
Final sales of domestic product .....	2	0.8	-1.7	-4.7	-4.1	0.7	1.5	1.9
Change in private inventories .....	3							
<b>Goods</b> .....	4	0.4	-4.8	-16.4	-8.7	-3.2	6.3	23.9
Final sales .....	5	1.8	-2.2	-14.1	0.4	2.2	3.4	6.9
Change in private inventories .....	6							
Durable goods .....	7	1.4	-10.9	-23.6	-30.1	-3.2	13.8	20.5
Final sales .....	8	1.2	-5.8	-19.8	-6.5	-1.6	5.8	1.9
Change in private inventories <sup>1</sup> .....	9							
Nondurable goods .....	10	-0.7	2.0	-7.2	20.5	-3.2	-0.3	27.2
Final sales .....	11	2.4	1.9	-7.3	8.2	6.2	1.1	12.1
Change in private inventories <sup>1</sup> .....	12							
<b>Services</b> <sup>2</sup> .....	13	1.5	0.4	0.7	-0.9	1.5	1.1	1.2
<b>Structures</b> .....	14	-5.9	-14.9	-12.9	-34.0	-9.7	-0.8	-8.1
<b>Addenda:</b>								
Motor vehicle output .....	15	-18.4	-24.6	-50.5	-64.5	13.3	131.8	25.0
Gross domestic product excluding motor vehicle output .....	16	1.0	-1.9	-4.1	-4.9	-0.9	0.8	5.6
Final sales of computers <sup>3</sup> .....	17	21.3	0.9	2.9	11.2	-7.3	-13.9	-2.9
Gross domestic product excluding final sales of computers .....	18	0.3	-2.4	-5.4	-6.5	-0.7	2.3	6.0
Gross domestic purchases excluding final sales of computers to domestic purchasers .....	19	-0.8	-3.4	-5.4	-8.6	-2.4	2.9	5.1

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

**Table 1.2.2. Contributions to Percent Change in Real Gross Domestic Product by Major Type of Product**

	Line	2008	2009	Seasonally adjusted at annual rates				
				2008	2009			
				IV	I	II	III	IV
<b>Percent change at annual rate:</b>								
<b>Gross domestic product</b> .....	1	0.4	-2.4	-5.4	-6.4	-0.7	2.2	5.9
<b>Percentage points at annual rates:</b>								
Final sales of domestic product .....	2	0.81	-1.71	-4.74	-4.07	0.68	1.54	2.04
Change in private inventories .....	3	-0.37	-0.71	-0.64	-2.36	-1.42	0.69	3.88
<b>Goods</b> .....	4	0.11	-1.28	-4.54	-2.19	-0.84	1.60	5.75
Final sales .....	5	0.48	-0.57	-3.90	0.17	0.58	0.91	1.87
Change in private inventories .....	6	-0.37	-0.71	-0.64	-2.36	-1.42	0.69	3.88
Durable goods .....	7	0.20	-1.52	-3.66	-4.55	-0.41	1.64	2.49
Final sales .....	8	0.18	-0.81	-2.97	-0.84	-0.22	0.76	0.30
Change in private inventories <sup>1</sup> .....	9	0.02	-0.71	-0.70	-3.71	-0.19	0.88	2.19
Nondurable goods .....	10	-0.09	0.25	-0.87	2.36	-0.43	-0.04	3.26
Final sales .....	11	0.30	0.24	-0.93	1.01	0.80	0.15	1.57
Change in private inventories <sup>1</sup> .....	12	-0.39	0.01	0.06	1.35	-1.23	-0.19	1.69
<b>Services</b> <sup>2</sup> .....	13	0.94	0.29	0.46	-0.53	0.96	0.70	0.84
<b>Structures</b> .....	14	-0.61	-1.43	-1.30	-3.70	-0.86	-0.06	-0.66
<b>Addenda:</b>								
Motor vehicle output .....	15	-0.52	-0.53	-1.41	-1.69	0.19	1.45	0.44
Gross domestic product excluding motor vehicle output .....	16	0.96	-1.89	-3.96	-4.74	-0.93	0.78	5.48
Final sales of computers <sup>3</sup> .....	17	0.12	0.01	0.02	0.06	-0.04	-0.08	-0.01
Gross domestic product excluding final sales of computers .....	18	0.32	-2.43	-5.39	-6.49	-0.69	2.32	5.93

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

**Table 1.2.3. Real Gross Domestic Product by Major Type of Product, Quantity Indexes**  
[Index numbers, 2005=100]

	Line	2008	2009	Seasonally adjusted				
				2008	2009			
				IV	I	II	III	IV
<b>Gross domestic product</b> .....	1	105.331	102.784	103.984	102.271	102.082	102.648	104.136
Final sales of domestic product .....	2	105.980	104.166	104.806	103.713	103.888	104.280	104.783
Change in private inventories .....	3							
<b>Goods</b> .....	4	109.567	104.275	105.044	102.693	101.854	103.433	109.118
Final sales .....	5	112.169	109.752	108.292	108.393	108.981	109.893	111.743
Change in private inventories .....	6							
Durable goods .....	7	111.888	99.715	106.664	97.531	96.739	99.908	104.683
Final sales .....	8	113.514	106.905	108.169	106.357	105.925	107.416	107.922
Change in private inventories <sup>1</sup> .....	9							
Nondurable goods .....	10	106.918	109.032	103.152	108.081	107.193	107.108	113.747
Final sales .....	11	110.586	112.704	108.327	110.486	112.153	112.458	115.718
Change in private inventories <sup>1</sup> .....	12							
<b>Services</b> <sup>2</sup> .....	13	106.571	107.043	106.756	106.527	106.917	107.198	107.528
<b>Structures</b> .....	14	88.410	75.216	85.598	77.143	75.197	75.044	73.481
<b>Addenda:</b>								
Motor vehicle output .....	15	79.505	59.918	66.784	51.533	53.168	65.605	69.365
Gross domestic product excluding motor vehicle output .....	16	106.149	104.105	105.145	103.833	103.589	103.790	105.207
Final sales of computers <sup>3</sup> .....	17	185.528	187.111	188.585	193.669	190.016	183.043	181.716
Gross domestic product excluding final sales of computers .....	18	104.959	102.399	103.599	101.866	101.688	102.275	103.768
Gross domestic purchases excluding final sales of computers to domestic purchasers .....	19	102.808	99.320	101.370	99.119	98.511	99.209	100.439

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

**Table 1.2.4. Price Indexes for Gross Domestic Product by Major Type of Product**  
[Index numbers, 2005=100]

	Line	2008	2009	Seasonally adjusted				
				2008	2009			
				IV	I	II	III	IV
<b>Gross domestic product</b> .....	1	108.481	109.736	109.155	109.661	109.656	109.763	109.865
Final sales of domestic product .....	2	108.507	109.646	109.078	109.566	109.550	109.681	109.787
Change in private inventories .....	3							
<b>Goods</b> .....	4	99.432	102.098	100.312	102.224	102.397	102.381	101.390
Final sales .....	5	99.456	101.676	99.967	101.781	101.907	101.980	101.034
Change in private inventories .....	6							
Durable goods .....	7	96.530	96.265	96.484	96.634	96.750	95.907	95.767
Final sales .....	8	96.454	96.211	96.429	96.525	96.592	95.908	95.818
Change in private inventories <sup>1</sup> .....	9							
Nondurable goods .....	10	102.946	109.087	104.987	108.950	109.187	110.075	108.136
Final sales .....	11	103.097	108.203	104.261	108.073	108.266	109.190	107.283
Change in private inventories <sup>1</sup> .....	12							
<b>Services</b> <sup>2</sup> .....	13	111.432	112.491	111.963	112.000	112.187	112.593	113.182
<b>Structures</b> .....	14	115.500	113.415	116.537	115.965	113.815	111.920	111.962
<b>Addenda:</b>								
Motor vehicle output .....	15	96.404	98.631	94.773	95.916	98.366	99.455	100.787
Gross domestic product excluding motor vehicle output .....	16	108.860	110.113	109.592	110.086	110.039	110.127	110.202
Final sales of computers <sup>3</sup> .....	17	59.633	51.274	56.265	54.774	52.463	49.218	48.642
Gross domestic product excluding final sales of computers .....	18	108.888	110.251	109.606	110.134	110.157	110.303	110.412

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

**Table 1.2.5. Gross Domestic Product  
by Major Type of Product**  
[Billions of dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2009				
				IV	I	II	III	IV
<b>Gross domestic product</b>	1	14,441.4	14,258.2	14,347.3	14,178.0	14,151.2	14,242.1	14,461.7
Final sales of domestic product	2	14,476.2	14,378.4	14,391.8	14,305.3	14,327.4	14,398.7	14,482.1
Change in private inventories	3	-34.8	-120.1	-44.5	-127.4	-176.2	-156.5	-20.4
<b>Goods</b>	4	3,783.8	3,699.8	3,661.4	3,649.3	3,625.7	3,679.9	3,844.4
Final sales	5	3,818.6	3,819.9	3,705.9	3,776.7	3,801.9	3,836.4	3,864.8
Change in private inventories	6	-34.8	-120.1	-44.5	-127.4	-176.2	-156.5	-20.4
Durable goods	7	2,042.3	1,814.9	1,946.6	1,782.4	1,769.8	1,811.6	1,895.6
Final sales	8	2,032.0	1,908.7	1,935.7	1,905.2	1,898.8	1,911.9	1,919.1
Change in private inventories <sup>1</sup>	9	10.3	-93.9	10.8	-122.7	-129.0	-100.2	-23.5
Nondurable goods	10	1,741.5	1,884.9	1,714.8	1,866.8	1,855.9	1,868.2	1,948.8
Final sales	11	1,786.6	1,911.2	1,770.2	1,871.5	1,903.1	1,924.6	1,945.8
Change in private inventories <sup>1</sup>	12	-45.1	-26.3	-55.3	-4.6	-47.2	-56.3	3.1
<b>Services</b> <sup>2</sup>	13	9,265.4	9,394.9	9,325.7	9,308.8	9,358.4	9,417.0	9,495.4
<b>Structures</b>	14	1,392.2	1,163.5	1,360.2	1,219.9	1,167.0	1,145.3	1,121.9
<b>Addenda:</b>								
Motor vehicle output	15	321.2	247.8	264.9	206.9	218.8	273.0	292.6
Gross domestic product excluding motor vehicle output	16	14,120.2	14,010.4	14,082.4	13,971.0	13,932.4	13,969.1	14,169.1
Final sales of computers <sup>3</sup>	17	87.4	75.9	83.8	83.8	78.7	71.1	69.8
Gross domestic product excluding final sales of computers	18	14,354.0	14,182.4	14,263.6	14,094.2	14,072.4	14,171.0	14,391.9

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

**Table 1.2.6. Real Gross Domestic Product  
by Major Type of Product, Chained Dollars**  
[Billions of chained (2005) dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2009				
				IV	I	II	III	IV
<b>Gross domestic product</b>	1	13,312.2	12,990.3	13,141.9	12,925.4	12,901.5	12,973.0	13,161.1
Final sales of domestic product	2	13,341.2	13,112.8	13,193.5	13,055.8	13,077.8	13,127.2	13,190.5
Change in private inventories	3	-25.9	-107.6	-37.4	-113.9	-160.2	-139.2	-16.9
Residual	4	-3.1	-14.9	-14.2	-16.5	-16.1	-15.0	-12.5
<b>Goods</b>	5	3,805.1	3,621.3	3,648.1	3,566.4	3,537.3	3,592.1	3,789.5
Final sales	6	3,839.5	3,756.7	3,706.7	3,710.2	3,730.3	3,761.5	3,824.9
Change in private inventories	7	-25.9	-107.6	-37.4	-113.9	-160.2	-139.2	-16.9
Durable goods	8	2,115.9	1,885.7	2,017.1	1,844.4	1,829.4	1,889.4	1,979.7
Final sales	9	2,106.7	1,984.0	2,007.5	1,973.9	1,965.9	1,993.5	2,002.9
Change in private inventories <sup>1</sup>	10	9.4	-87.9	9.2	-115.3	-121.8	-93.1	-21.5
Nondurable goods	11	1,691.2	1,724.6	1,631.6	1,709.6	1,695.5	1,694.2	1,799.2
Final sales	12	1,732.9	1,766.1	1,697.5	1,731.3	1,757.5	1,762.2	1,813.3
Change in private inventories <sup>1</sup>	13	-33.7	-21.6	-45.1	-1.7	-40.8	-47.6	3.8
<b>Services</b> <sup>2</sup>	14	8,314.8	8,351.6	8,329.3	8,311.4	8,341.8	8,363.7	8,389.5
<b>Structures</b>	15	1,205.4	1,025.5	1,167.0	1,051.8	1,025.2	1,023.1	1,001.8
Residual	16	-23.3	-27.4	-26.5	-26.0	-26.3	-28.8	-28.7
<b>Addenda:</b>								
Motor vehicle output	17	333.1	251.0	279.8	215.9	222.7	274.8	290.6
Gross domestic product excluding motor vehicle output	18	12,970.8	12,721.0	12,848.1	12,687.8	12,658.0	12,682.5	12,855.7
Final sales of computers <sup>3</sup>	19	146.6	147.8	149.0	153.0	150.1	144.6	143.6
Gross domestic product excluding final sales of computers	20	13,182.1	12,860.7	13,011.4	12,793.7	12,771.3	12,845.1	13,032.6

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Note. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in private inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in private inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

**Table 1.3.1. Percent Change From Preceding Period  
in Real Gross Value Added by Sector**  
[Percent]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2009				
				IV	I	II	III	IV
<b>Gross domestic product</b>	1	0.4	-2.4	-5.4	-6.4	-0.7	2.2	5.9
<b>Business</b> <sup>1</sup>	2	0.0	-3.5	-7.2	-8.7	-1.0	2.2	7.5
Nonfarm <sup>2</sup>	3	-0.1	-3.6	-7.6	-8.8	-1.1	2.2	7.6
Farm	4	12.9	7.5	27.9	-3.3	4.0	9.2	1.2
<b>Households and institutions</b>	5	1.6	0.1	-0.5	0.4	-2.2	3.4	1.2
Households	6	1.3	-0.7	-1.2	0.4	-4.8	3.8	0.8
Nonprofit institutions serving households <sup>3</sup>	7	2.0	1.3	0.5	0.3	1.5	2.8	1.8
<b>General government</b> <sup>4</sup>	8	2.2	1.8	1.9	1.2	2.7	1.0	1.5
Federal	9	3.9	6.1	6.0	4.8	8.2	6.9	4.8
State and local	10	1.4	0.0	0.1	-0.4	0.3	-1.6	-0.1
<b>Addendum:</b>								
Gross housing value added	11	1.5	-0.3	-1.0	0.7	-3.6	3.7	1.2

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

**Table 1.3.3. Real Gross Value Added by Sector, Quantity Indexes**  
[Index numbers, 2005=100]

	Line	2008	2009	Seasonally adjusted				
				2009				
				IV	I	II	III	IV
<b>Gross domestic product</b>	1	105.331	102.784	103.984	102.271	102.082	102.648	104.136
<b>Business</b> <sup>1</sup>	2	105.357	101.674	103.456	101.127	100.865	101.425	103.279
Nonfarm <sup>2</sup>	3	105.376	101.567	103.378	101.035	100.760	101.303	103.172
Farm	4	101.368	108.982	107.831	106.917	107.962	110.363	110.684
<b>Households and institutions</b>	5	106.118	106.245	106.066	106.172	105.575	106.458	106.776
Households	6	107.745	106.956	107.264	107.384	106.076	107.079	107.287
Nonprofit institutions serving households <sup>3</sup>	7	103.952	105.318	104.474	104.560	104.937	105.655	106.122
<b>General government</b> <sup>4</sup>	8	104.247	106.166	105.095	105.409	106.107	106.381	106.768
Federal	9	104.664	111.052	106.925	108.183	110.327	112.191	113.505
State and local	10	104.066	104.040	104.298	104.202	104.269	103.852	103.837
<b>Addendum:</b>								
Gross housing value added	11	109.488	109.133	109.120	109.305	108.306	109.294	109.628

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.4. Price Indexes for Gross Value Added by Sector

[Index numbers, 2005=100]

	Line	2008	2009	Seasonally adjusted				
				2008	2009			
				IV	I	II	III	IV
<b>Gross domestic product</b>	<b>1</b>	<b>108.481</b>	<b>109.736</b>	<b>109.155</b>	<b>109.661</b>	<b>109.656</b>	<b>109.763</b>	<b>109.865</b>
<b>Business</b> <sup>1</sup>	<b>2</b>	<b>107.225</b>	<b>108.191</b>	<b>107.678</b>	<b>108.219</b>	<b>108.134</b>	<b>108.187</b>	<b>108.225</b>
Nonfarm <sup>2</sup>	3	107.039	108.367	107.696	108.399	108.307	108.433	108.328
Farm	4	127.716	95.197	108.504	94.830	95.362	89.179	101.416
<b>Households and institutions</b>	<b>5</b>	<b>112.593</b>	<b>114.347</b>	<b>114.500</b>	<b>114.035</b>	<b>114.099</b>	<b>114.512</b>	<b>114.741</b>
Households	6	112.599	114.870	114.530	114.560	115.000	115.120	114.799
Nonprofit institutions serving households <sup>3</sup>	7	112.557	113.596	114.433	113.284	112.832	113.644	114.622
<b>General government</b> <sup>4</sup>	<b>8</b>	<b>112.750</b>	<b>115.399</b>	<b>113.603</b>	<b>114.907</b>	<b>115.346</b>	<b>115.482</b>	<b>115.862</b>
Federal	9	112.192	114.662	111.954	114.569	114.501	114.488	115.090
State and local	10	112.994	115.716	114.331	115.040	115.713	115.919	116.192
<b>Addendum:</b>								
Gross housing value added	11	113.212	115.720	115.358	115.433	115.880	115.937	115.628

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.5. Gross Value Added by Sector

[Billions of dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2008	2009			
				IV	I	II	III	IV
<b>Gross domestic product</b>	<b>1</b>	<b>14,441.4</b>	<b>14,258.2</b>	<b>14,347.3</b>	<b>14,178.0</b>	<b>14,151.2</b>	<b>14,242.1</b>	<b>14,461.7</b>
<b>Business</b> <sup>1</sup>	<b>2</b>	<b>10,953.1</b>	<b>10,668.2</b>	<b>10,802.9</b>	<b>10,614.2</b>	<b>10,578.5</b>	<b>10,641.0</b>	<b>10,839.1</b>
Nonfarm <sup>2</sup>	3	10,821.0	10,562.4	10,683.3	10,510.4	10,473.0	10,540.6	10,725.3
Farm	4	132.1	105.9	119.6	103.8	105.5	100.4	113.8
<b>Households and institutions</b>	<b>5</b>	<b>1,799.9</b>	<b>1,830.2</b>	<b>1,829.5</b>	<b>1,823.9</b>	<b>1,814.7</b>	<b>1,836.5</b>	<b>1,845.6</b>
Households	6	1,048.7	1,062.1	1,062.0	1,063.4	1,054.5	1,065.6	1,064.7
Nonprofit institutions serving households <sup>3</sup>	7	751.2	768.1	767.5	760.5	760.1	770.9	780.9
<b>General government</b> <sup>4</sup>	<b>8</b>	<b>1,688.4</b>	<b>1,759.9</b>	<b>1,715.0</b>	<b>1,739.8</b>	<b>1,758.0</b>	<b>1,764.7</b>	<b>1,776.9</b>
Federal	9	515.2	558.7	525.2	543.8	554.3	563.6	573.2
State and local	10	1,173.2	1,201.2	1,189.7	1,196.0	1,203.8	1,201.1	1,203.7
<b>Addendum:</b>								
Gross housing value added	11	1,306.5	1,331.2	1,326.9	1,330.0	1,322.9	1,335.6	1,336.2

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.6. Real Gross Value Added by Sector, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2008	2009			
				IV	I	II	III	IV
<b>Gross domestic product</b>	<b>1</b>	<b>13,312.2</b>	<b>12,990.3</b>	<b>13,141.9</b>	<b>12,925.4</b>	<b>12,901.5</b>	<b>12,973.0</b>	<b>13,161.1</b>
<b>Business</b> <sup>1</sup>	<b>2</b>	<b>10,214.8</b>	<b>9,857.8</b>	<b>10,030.6</b>	<b>9,804.7</b>	<b>9,779.3</b>	<b>9,833.6</b>	<b>10,013.4</b>
Nonfarm <sup>2</sup>	3	10,109.2	9,743.8	9,917.5	9,692.7	9,666.4	9,718.5	9,897.7
Farm	4	103.4	111.2	110.0	109.1	110.1	112.6	112.9
<b>Households and institutions</b>	<b>5</b>	<b>1,598.6</b>	<b>1,600.5</b>	<b>1,597.8</b>	<b>1,599.4</b>	<b>1,590.4</b>	<b>1,603.7</b>	<b>1,608.5</b>
Households	6	931.3	924.5	927.2	928.2	916.9	925.6	927.4
Nonprofit institutions serving households <sup>3</sup>	7	667.4	676.2	670.8	671.3	673.7	678.3	681.3
<b>General government</b> <sup>4</sup>	<b>8</b>	<b>1,497.5</b>	<b>1,525.1</b>	<b>1,509.7</b>	<b>1,514.2</b>	<b>1,524.2</b>	<b>1,528.1</b>	<b>1,533.7</b>
Federal	9	459.2	487.2	469.1	474.6	484.1	492.2	498.0
State and local	10	1,038.3	1,038.0	1,040.6	1,039.7	1,040.3	1,036.2	1,036.0
Residual	11	3.4	9.4	6.7	9.8	10.0	9.6	7.8
<b>Addendum:</b>								
Gross housing value added	12	1,154.0	1,150.3	1,150.1	1,152.1	1,141.6	1,152.0	1,155.5

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

NOTE: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.4.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers

[Percent]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2008	2009			
				IV	I	II	III	IV
<b>Gross domestic product</b>	<b>1</b>	<b>0.4</b>	<b>-2.4</b>	<b>-5.4</b>	<b>-6.4</b>	<b>-0.7</b>	<b>2.2</b>	<b>5.9</b>
Less: Exports of goods and services	2	5.4	-9.6	-19.5	-29.9	-4.1	17.8	22.4
Plus: Imports of goods and services	3	-3.2	-13.9	-16.7	-36.4	-14.7	21.3	15.3
<b>Equals: Gross domestic purchases</b>	<b>4</b>	<b>-0.7</b>	<b>-3.3</b>	<b>-5.5</b>	<b>-8.6</b>	<b>-2.3</b>	<b>3.0</b>	<b>5.5</b>
Less: Change in private inventories	5							
<b>Equals: Final sales to domestic purchasers</b>	<b>6</b>	<b>-0.4</b>	<b>-2.7</b>	<b>-4.9</b>	<b>-6.4</b>	<b>-0.9</b>	<b>2.3</b>	<b>1.6</b>
<b>Addendum:</b>								
Final sales of domestic product	7	0.8	-1.7	-4.7	-4.1	0.7	1.5	1.9

Table 1.4.3. Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Quantity Indexes

[Index numbers, 2005=100]

	Line	2008	2009	Seasonally adjusted				
				2008	2009			
				IV	I	II	III	IV
<b>Gross domestic product</b>	<b>1</b>	<b>105.331</b>	<b>102.784</b>	<b>103.984</b>	<b>102.271</b>	<b>102.082</b>	<b>102.648</b>	<b>104.136</b>
Less: Exports of goods and services	2	124.842	112.799	120.149	109.922	108.766	113.315	119.193
Plus: Imports of goods and services	3	104.721	90.120	100.547	89.804	86.292	90.554	93.830
<b>Equals: Gross domestic purchases</b>	<b>4</b>	<b>103.294</b>	<b>99.834</b>	<b>101.818</b>	<b>99.566</b>	<b>98.988</b>	<b>99.721</b>	<b>101.060</b>
Less: Change in private inventories	5							
<b>Equals: Final sales to domestic purchasers</b>	<b>6</b>	<b>103.896</b>	<b>101.124</b>	<b>102.583</b>	<b>100.913</b>	<b>100.678</b>	<b>101.247</b>	<b>101.658</b>
<b>Addendum:</b>								
Final sales of domestic product	7	105.980	104.166	104.806	103.713	103.888	104.280	104.783

Table 1.4.4. Price Indexes for Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Index numbers, 2005=100]

	Line	2008	2009	Seasonally adjusted				
				2008	2009			
				IV	I	II	III	IV
<b>Gross domestic product</b>	<b>1</b>	<b>108.481</b>	<b>109.736</b>	<b>109.155</b>	<b>109.661</b>	<b>109.656</b>	<b>109.763</b>	<b>109.865</b>
Less: Exports of goods and services	2	112.389	106.239	108.871	105.265	105.284	106.473	107.934
Plus: Imports of goods and services	3	119.559	107.036	112.730	103.746	104.821	107.688	111.886
<b>Equals: Gross domestic purchases</b>	<b>4</b>	<b>109.765</b>	<b>109.809</b>	<b>109.790</b>	<b>109.395</b>	<b>109.533</b>	<b>109.895</b>	<b>110.414</b>
Less: Change in private inventories	5							
<b>Equals: Final sales to domestic purchasers</b>	<b>6</b>	<b>109.792</b>	<b>109.727</b>	<b>109.718</b>	<b>109.311</b>	<b>109.437</b>	<b>109.819</b>	<b>110.339</b>
<b>Addendum:</b>								
Final sales of domestic product	7	108.507	109.646	109.078	109.566	109.550	109.681	109.787

**Table 1.4.5. Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers**

[Billions of dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2008	2009			
				IV	I	II	III	IV
Gross domestic product .....	1	14,441.4	14,258.2	14,347.3	14,178.0	14,151.2	14,242.1	14,461.7
Less: Exports of goods and services .....	2	1,831.1	1,563.7	1,706.2	1,509.3	1,493.7	1,573.8	1,678.1
Plus: Imports of goods and services .....	3	2,538.9	1,956.0	2,296.7	1,887.9	1,832.8	1,976.0	2,127.3
<b>Equals: Gross domestic purchases .....</b>	<b>4</b>	<b>15,149.2</b>	<b>14,650.5</b>	<b>14,937.8</b>	<b>14,556.5</b>	<b>14,490.3</b>	<b>14,644.3</b>	<b>14,910.8</b>
Less: Change in private inventories .....	5	-34.8	-120.1	-44.5	-127.4	-176.2	-156.5	-20.4
<b>Equals: Final sales to domestic purchasers .....</b>	<b>6</b>	<b>15,183.9</b>	<b>14,770.6</b>	<b>14,982.3</b>	<b>14,683.9</b>	<b>14,666.5</b>	<b>14,800.9</b>	<b>14,931.2</b>
<b>Addendum:</b> Final sales of domestic product .....	7	14,476.2	14,378.4	14,391.8	14,305.3	14,327.4	14,398.7	14,482.1

**Table 1.4.6. Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Chained Dollars**

[Billions of chained (2005) dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2008	2009			
				IV	I	II	III	IV
Gross domestic product .....	1	13,312.2	12,990.3	13,141.9	12,925.4	12,901.5	12,973.0	13,161.1
Less: Exports of goods and services .....	2	1,629.3	1,472.1	1,568.0	1,434.5	1,419.5	1,478.8	1,555.5
Plus: Imports of goods and services .....	3	2,123.5	1,827.4	2,038.9	1,821.0	1,749.8	1,836.2	1,902.7
<b>Equals: Gross domestic purchases .....</b>	<b>4</b>	<b>13,801.2</b>	<b>13,338.9</b>	<b>13,604.0</b>	<b>13,303.1</b>	<b>13,225.9</b>	<b>13,323.8</b>	<b>13,502.8</b>
Less: Change in private inventories .....	5	-25.9	-107.6	-37.4	-113.9	-160.2	-139.2	-16.9
<b>Equals: Final sales to domestic purchasers .....</b>	<b>6</b>	<b>13,829.8</b>	<b>13,460.8</b>	<b>13,654.9</b>	<b>13,432.7</b>	<b>13,401.4</b>	<b>13,477.2</b>	<b>13,531.8</b>
<b>Addendum:</b> Final sales of domestic product .....	7	13,341.2	13,112.8	13,193.5	13,055.8	13,077.8	13,127.2	13,190.5

NOTE: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

**Table 1.5.1. Percent Change From Preceding Period in Real Gross Domestic Product, Expanded Detail**

[Percent]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2008	2009			
				IV	I	II	III	IV
Gross domestic product .....	1	0.4	-2.4	-5.4	-6.4	-0.7	2.2	5.9
<b>Personal consumption expenditures .....</b>	<b>2</b>	<b>-0.2</b>	<b>-0.6</b>	<b>-3.1</b>	<b>0.6</b>	<b>-0.9</b>	<b>2.8</b>	<b>1.7</b>
Goods .....	3	-2.1	-1.9	-10.0	2.5	-3.1	7.2	2.8
Durable goods .....	4	-4.5	-3.9	-20.3	3.9	-5.6	20.4	0.2
Motor vehicles and parts .....	5	-13.6	-8.7	-32.5	6.7	-6.3	43.6	-20.7
Furnishings and durable household equipment .....	6	-2.9	-5.9	-14.1	-7.0	-7.8	6.8	10.6
Recreational goods and vehicles .....	7	5.4	2.2	-12.4	9.3	-4.6	17.5	16.5
Other durable goods .....	8	-4.8	-3.0	-19.9	7.2	-1.9	6.6	1.3
Nondurable goods .....	9	-0.8	-1.0	-4.9	1.9	-1.9	1.5	4.1
Food and beverages purchased for off-premises consumption .....	10	0.0	-0.5	-7.3	0.6	3.6	3.8	5.0
Clothing and footwear .....	11	-0.3	-4.3	-8.9	-1.7	-8.2	-0.3	7.4
Gasoline and other energy goods .....	12	-4.4	1.8	10.6	8.6	1.1	-1.8	-3.4
Other nondurable goods .....	13	-0.1	-1.1	-7.7	2.2	-5.5	1.2	5.1
Services .....	14	0.7	0.1	0.5	-0.3	0.2	0.8	1.2
Household consumption expenditures (for services) ..	15	0.4	0.2	0.1	0.7	0.7	0.5	1.1
Housing and utilities .....	16	0.9	0.6	3.6	0.1	-1.2	0.5	2.4
Health care .....	17	3.0	2.1	1.8	3.4	3.9	0.1	1.9
Transportation services .....	18	-5.0	-3.7	-7.8	-7.0	1.0	3.9	0.5
Recreation services .....	19	0.0	-1.3	-3.9	1.8	-1.6	-3.0	-0.5
Food services and accommodations .....	20	-0.4	-2.9	-8.0	-1.6	-2.3	-2.0	-0.7
Financial services and insurance .....	21	-1.6	-0.2	-4.1	0.4	2.5	3.0	0.3
Other services .....	22	-0.6	0.9	4.3	1.5	0.1	1.1	-0.4
<b>Final consumption expenditures of nonprofit institutions serving households (NPISHs) .....</b>	<b>23</b>	<b>8.9</b>	<b>-3.7</b>	<b>10.8</b>	<b>-21.3</b>	<b>-10.9</b>	<b>7.3</b>	<b>3.6</b>
Gross output of nonprofit institutions <sup>2</sup> .....	24	3.5	0.2	3.3	-3.0	0.1	-0.5	1.3
Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup> .....	25	1.6	1.5	0.7	4.5	4.1	-2.9	0.5
<b>Gross private domestic investment .....</b>	<b>26</b>	<b>-7.3</b>	<b>-23.1</b>	<b>-24.2</b>	<b>-50.5</b>	<b>-23.7</b>	<b>5.0</b>	<b>48.9</b>
Fixed investment .....	27	-5.1	-18.3	-20.2	-39.0	-12.5	-1.3	6.2
Nonresidential .....	28	1.6	-17.7	-19.5	-39.2	-9.6	-5.9	6.5
Structures .....	29	10.3	-19.6	-7.2	-43.6	-17.3	-18.4	-13.9
Equipment and software .....	30	-2.6	-16.7	-25.9	-36.4	-4.9	1.5	18.2
Information processing equipment and software .....	31	6.0	-5.5	-16.9	-19.6	5.5	7.6	27.0
Computers and peripheral equipment .....	32	8.4	-5.6	-29.2	-14.7	16.8	9.7	90.9
Software <sup>4</sup> .....	33	6.4	-6.4	-9.1	-24.0	1.3	5.2	22.1
Other .....	34	4.4	-4.1	-21.0	-15.6	6.9	9.9	14.3
Industrial equipment .....	35	-3.5	-23.5	-14.1	-49.7	-15.1	-13.4	-6.3
Transportation equipment .....	36	-27.3	-48.9	-68.9	-81.3	20.7	22.6	66.5
Other equipment .....	37	-2.1	-19.5	-24.8	-31.1	-29.8	-10.4	-2.7
Residential .....	38	-22.9	-20.4	-23.2	-38.2	-23.3	18.9	5.0
Change in private inventories .....	39	.....	.....	.....	.....	.....	.....	.....
Farm .....	40	.....	.....	.....	.....	.....	.....	.....
Nonfarm .....	41	.....	.....	.....	.....	.....	.....	.....
<b>Net exports of goods and services .....</b>	<b>42</b>	<b>.....</b>	<b>.....</b>	<b>.....</b>	<b>.....</b>	<b>.....</b>	<b>.....</b>	<b>.....</b>
Exports .....	43	5.4	-9.6	-19.5	-29.9	-4.1	17.8	22.4
Goods .....	44	5.9	-12.2	-25.5	-36.9	-6.3	24.6	34.2
Services .....	45	4.2	-4.1	-4.3	-13.6	0.1	5.6	1.4
Imports .....	46	-3.2	-13.9	-16.7	-36.4	-14.7	21.3	15.3
Goods .....	47	-3.9	-16.0	-19.6	-41.0	-16.5	25.1	20.2
Services .....	48	0.7	-3.7	-0.9	-11.5	-7.5	7.0	-3.9
<b>Government consumption expenditures and gross investment .....</b>	<b>49</b>	<b>3.1</b>	<b>1.9</b>	<b>1.2</b>	<b>-2.6</b>	<b>6.7</b>	<b>2.6</b>	<b>-1.2</b>
Federal .....	50	7.7	5.2	6.5	-4.3	11.4	8.0	0.1
National defense .....	51	7.8	5.4	3.8	-5.1	14.0	8.4	-3.5
Consumption expenditures .....	52	6.5	4.9	3.3	-4.9	12.2	8.0	-1.3
Gross investment .....	53	16.7	8.4	6.7	-6.6	24.7	11.0	-15.4
Nondefense .....	54	7.3	4.8	12.7	-2.5	6.1	7.0	8.3
Consumption expenditures .....	55	7.2	4.8	7.8	2.4	5.6	6.3	8.3
Gross investment .....	56	8.3	4.4	50.9	-29.6	9.7	11.7	7.8
State and local .....	57	0.5	-0.2	-2.0	-1.5	3.9	-0.6	-2.0
Consumption expenditures .....	58	0.7	-0.2	0.3	-0.4	0.1	-2.0	-0.2
Gross investment .....	59	-0.6	-0.2	-11.1	-6.1	20.4	4.8	-8.9

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Excludes software "embedded," or bundled, in computers and other equipment.



Table 1.5.2. Contributions to Percent Change in Real Gross Domestic Product, Expanded Detail

	Line	2008	2009	Seasonally adjusted at annual rates				
				2008	2009			
					IV	I	II	III
					IV	I	II	III
<b>Percent change at annual rate:</b>								
Gross domestic product .....	1	0.4	-2.4	-5.4	-6.4	-0.7	2.2	5.9
<b>Percentage points at annual rates:</b>								
<b>Personal consumption expenditures</b> .....	2	-0.17	-0.42	-2.15	0.44	-0.62	1.96	1.23
Goods .....	3	-0.50	-0.46	-2.41	0.56	-0.71	1.59	0.66
Durable goods .....	4	-0.36	-0.30	-1.64	0.28	-0.41	1.36	0.02
Motor vehicles and parts .....	5	-0.38	-0.21	-0.84	0.14	-0.14	0.81	-0.53
Furnishings and durable household equipment .....	6	-0.06	-0.11	-0.27	-0.13	-0.15	0.12	0.18
Recreational goods and vehicles .....	7	0.13	0.05	-0.30	0.20	-0.11	0.37	0.36
Other durable goods .....	8	-0.05	-0.03	-0.21	0.07	-0.02	0.06	0.01
Nondurable goods .....	9	-0.13	-0.16	-0.78	0.29	-0.29	0.23	0.64
Food and beverages purchased for off-premises consumption .....	10	0.00	-0.03	-0.41	0.03	0.20	0.21	0.27
Clothing and footwear .....	11	-0.01	-0.10	-0.21	-0.04	-0.20	-0.01	0.16
Gasoline and other energy goods .....	12	-0.12	0.03	0.27	0.17	0.02	-0.04	-0.08
Other nondurable goods .....	13	-0.01	-0.06	-0.43	0.12	-0.32	0.07	0.28
Services .....	14	0.32	0.04	0.26	-0.13	0.09	0.37	0.57
Household consumption expenditures (for services) .....	15	0.16	0.11	0.06	0.34	0.30	0.24	0.50
Housing and utilities .....	16	0.12	0.07	0.46	0.02	-0.16	0.07	0.32
Health care .....	17	0.31	0.23	0.19	0.37	0.44	0.02	0.21
Transportation services .....	18	-0.11	-0.08	-0.17	-0.15	0.02	0.08	0.01
Recreation services .....	19	0.00	-0.03	-0.10	0.05	-0.04	-0.08	-0.01
Food services and accommodations .....	20	-0.02	-0.12	-0.35	-0.07	-0.10	-0.09	-0.03
Financial services and insurance .....	21	-0.10	-0.01	-0.24	0.03	0.14	0.17	0.02
Other services .....	22	-0.04	0.06	0.27	0.10	0.01	0.07	-0.02
Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup> .....	23	0.16	-0.07	0.20	-0.46	-0.21	0.13	0.07
Gross output of nonprofit institutions <sup>2</sup> .....	24	0.24	0.01	0.24	-0.22	0.01	-0.04	0.10
Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup> .....	25	0.09	0.08	0.04	0.24	0.22	-0.17	0.03
<b>Gross private domestic investment</b> .....	26	-1.18	-3.44	-3.91	-8.98	-3.10	0.54	4.63
Fixed investment .....	27	-0.81	-2.73	-3.28	-6.62	-1.68	-0.15	0.75
Nonresidential .....	28	0.19	-2.07	-2.47	-5.29	-1.01	-0.59	0.62
Structures .....	29	0.39	-0.83	-0.31	-2.28	-0.69	-0.68	-0.47
Equipment and software .....	30	-0.20	-1.25	-2.15	-3.01	-0.32	0.10	1.09
Information processing equipment and software .....	31	0.22	-0.21	-0.70	-0.79	0.19	0.27	0.90
Computers and peripheral equipment .....	32	0.05	-0.04	-0.19	-0.08	0.08	0.05	0.36
Software <sup>4</sup> .....	33	0.11	-0.12	-0.17	-0.47	0.02	0.09	0.35
Other .....	34	0.06	-0.06	-0.34	-0.24	0.09	0.13	0.20
Industrial equipment .....	35	-0.05	-0.32	-0.20	-0.82	-0.18	-0.15	-0.07
Transportation equipment .....	36	-0.35	-0.45	-0.87	-0.92	0.09	0.10	0.28
Other equipment .....	37	-0.03	-0.27	-0.38	-0.48	-0.42	-0.12	-0.03
Residential .....	38	-1.00	-0.65	-0.81	-1.33	-0.67	0.43	0.13
Change in private inventories .....	39	-0.37	-0.71	-0.64	-2.36	-1.42	0.69	3.88
Farm .....	40	-0.04	0.04	0.10	0.05	0.05	-0.01	-0.21
Nonfarm .....	41	-0.33	-0.74	-0.74	-2.41	-1.47	0.70	4.09
<b>Net exports of goods and services</b> .....	42	1.20	1.07	0.45	2.64	1.65	-0.81	0.30
Exports .....	43	0.64	-1.18	-2.67	-3.95	-0.45	1.78	2.32
Goods .....	44	0.48	-1.02	-2.50	-3.41	-0.45	1.58	2.27
Services .....	45	0.16	-0.16	-0.17	-0.54	0.00	0.20	0.05
Imports .....	46	0.56	2.25	3.12	6.58	2.09	-2.59	-2.02
Goods .....	47	0.58	2.15	3.09	6.25	1.89	-2.41	-2.13
Services .....	48	-0.02	0.10	0.03	0.34	0.21	-0.18	0.11
<b>Government consumption expenditures and gross investment</b> .....	49	0.59	0.37	0.24	-0.52	1.33	0.55	-0.23
Federal .....	50	0.53	0.39	0.49	-0.33	0.85	0.62	0.02
National defense .....	51	0.37	0.28	0.20	-0.27	0.70	0.45	-0.19
Consumption expenditures .....	52	0.27	0.22	0.15	-0.22	0.53	0.36	-0.06
Gross investment .....	53	0.10	0.06	0.05	-0.05	0.17	0.09	-0.13
Nondefense .....	54	0.16	0.11	0.29	-0.06	0.15	0.17	0.21
Consumption expenditures .....	55	0.14	0.10	0.16	0.06	0.12	0.14	0.18
Gross investment .....	56	0.02	0.01	0.13	-0.11	0.03	0.04	0.03
State and local .....	57	0.06	-0.02	-0.25	-0.19	0.48	-0.08	-0.25
Consumption expenditures .....	58	0.07	-0.02	0.04	-0.04	0.01	-0.20	-0.02
Gross investment .....	59	-0.01	0.00	-0.28	-0.15	0.47	0.12	-0.23

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Excludes software "embedded;" or bundled, in computers and other equipment.

Table 1.5.3. Real Gross Domestic Product, Expanded Detail, Quantity Indexes

[Index numbers, 2005=100]

	Line	2008	2009	Seasonally adjusted				
				2008	2009			
					IV	I	II	III
					IV	I	II	III
<b>Gross domestic product</b> .....	1	105.331	102.784	103.984	102.271	102.082	102.648	104.136
<b>Personal consumption expenditures</b> .....	2	105.351	104.724	104.267	104.425	104.196	104.917	105.360
Goods .....	3	104.296	102.285	101.186	101.817	101.023	102.789	103.510
Durable goods .....	4	103.692	99.618	97.401	98.345	96.947	101.561	101.616
Motor vehicles and parts .....	5	84.820	77.434	74.747	75.971	74.745	81.816	77.203
Furnishings and durable household equipment .....	6	104.398	98.231	100.103	98.300	96.314	97.907	100.403
Recreational goods and vehicles .....	7	132.849	135.760	129.982	132.895	131.337	136.742	142.067
Other durable goods .....	8	99.569	96.548	94.384	96.050	95.579	97.120	97.444
Nondurable goods .....	9	104.513	103.486	102.929	103.405	102.911	103.295	104.332
Food and beverages purchased for off-premises consumption .....	10	105.371	104.873	103.214	103.371	104.288	105.271	106.561
Clothing and footwear .....	11	109.341	104.597	106.292	105.841	103.610	103.533	105.402
Gasoline and other energy goods .....	12	94.298	95.959	94.226	96.186	96.448	96.018	95.185
Other nondurable goods .....	13	106.686	105.460	105.524	106.094	104.602	104.921	106.225
Services .....	14	105.883	105.976	105.761	105.761	105.809	106.014	106.320
Household consumption expenditures (for services) .....	15	105.181	105.442	104.983	105.174	105.346	105.484	105.763
Housing and utilities .....	16	104.069	104.663	104.640	104.676	104.354	104.493	105.127
Health care .....	17	107.635	109.228	108.088	108.993	110.046	110.083	110.591
Transportation services .....	18	95.765	92.233	93.268	91.592	91.825	92.705	92.811
Recreation services .....	19	107.045	105.630	105.922	106.402	105.964	105.148	105.004
Food services and accommodations .....	20	103.825	100.848	102.017	101.598	100.997	100.488	100.311
Financial services and insurance .....	21	106.615	106.354	105.336	105.444	106.105	106.896	106.971
Other services .....	22	105.640	106.610	106.087	106.472	106.502	106.782	106.686
Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup> .....	23	124.554	119.897	128.650	121.155	117.721	119.822	120.890
Gross output of nonprofit institutions <sup>2</sup> .....	24	109.383	109.561	110.338	109.511	109.550	109.417	109.764
Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup> .....	25	104.611	106.212	104.612	105.775	106.835	106.051	106.188
<b>Gross private domestic investment</b> .....	26	91.585	70.414	85.519	71.746	67.059	67.874	74.977
Fixed investment .....	27	95.106	77.715	89.964	79.514	76.895	76.647	77.804
Nonresidential .....	28	116.502	95.885	111.040	98.061	95.623	94.183	95.675
Structures .....	29	138.392	111.282	137.603	119.243	113.716	108.074	104.094
Equipment and software .....	30	107.332	89.424	99.808	89.143	88.036	88.370	92.147
Information processing equipment and software .....	31	123.885	117.100	119.436	113.092	114.624	116.748	123.937
Computers and peripheral equipment .....	32	157.032	148.279	141.747	136.221	141.609	144.929	170.358
Software <sup>4</sup> .....	33	117.896	110.358	115.688	108.007	108.358	109.728	115.338
Other .....	34	118.346	113.478	114.554	109.792	111.640	114.298	118.182
Industrial equipment .....	35	109.426	83.714	104.733	88.186	84.659	81.263	80.349
Transportation equipment .....	36	70.937	36.238	50.037	32.912	34.498	36.302	41.239
Other equipment .....	37	100.749	81.093	96.467	87.888	80.453	78.284	77.748
Residential .....	38	58.213	46.323	53.549	47.478	44.436	46.403	46.973
Change in private inventories .....	39							
Farm .....	40							
Nonfarm .....	41							
<b>Net exports of goods and services</b> .....	42							
Exports .....	43	124.842	112.799	120.149	109.922	108.766	113.315	119.193
Goods .....	44	124.436	109.273	118.407	105.520	103.817	109.695	118.062
Services .....	45	125.759	120.572	124.054	119.619	119.649	121.293	121.725
Imports .....	46	104.721	90.120	100.547	89.804	86.292	90.554	93.830
Goods .....	47	103.472	86.876	98.517	86.326	82.520	87.270	91.387
Services .....	48	111.478	107.311	111.605	108.238	106.160	107.962	106.884
<b>Government consumption expenditures and gross investment</b> .....	49	106.252	108.225	107.346	106.639	108.386	109.097	108.779
Federal .....	50	111.362	117.162	114.946	113.693	116.801	119.057	119.098
National defense .....	51	111.939	118.004	115.732	114.219	118.014	120.419	119.364
Consumption expenditures .....	52	109.088	114.455	112.401	111.005	114.258	116.468	116.088
Gross investment .....	53	132.547	143.734	139.865	137.493	145.286	149.128	143.030
Nondefense .....	54	110.153	115.393	113.288	112.576	114.259	116.203	118.534
Consumption expenditures .....	55	108.959	114.199	110.931	111.598	113.130	114.874	117.196
Gross investment .....	56	118.607	123.796	130.316	119.377	122.180	125.617	128.008
State and local .....	57	103.355	103.184	103.061	102.660	103.640	103.479	102.958
Consumption expenditures .....	58	103.255	103.080	103.431	103.323	103.356	102.848	102.794
Gross investment .....	59	103.800	103.557	101.554	99.976	104.735	105.975	103.

**Table 1.5.4. Price Indexes for Gross Domestic Product, Expanded Detail**  
[Index numbers, 2005=100]

	Line	2008	2009	Seasonally adjusted				
				2008	2009			
				IV	I	II	III	IV
<b>Gross domestic product</b> .....	1	108.481	109.736	109.155	109.661	109.656	109.763	109.865
<b>Personal consumption expenditures</b> .....	2	109.031	109.229	108.855	108.449	108.814	109.510	110.141
<b>Goods</b> .....	3	106.150	103.540	103.784	102.186	102.864	104.216	104.894
Durable goods .....	4	95.537	94.009	94.743	94.326	94.407	93.660	93.642
Motor vehicles and parts .....	5	98.523	98.708	96.905	96.689	97.904	99.073	101.164
Furnishings and durable household equipment .....	6	98.049	97.735	98.082	98.574	98.882	97.362	96.124
Recreational goods and vehicles .....	7	84.337	79.697	83.030	81.789	80.666	78.794	77.540
Other durable goods .....	8	111.534	113.348	112.853	112.707	113.380	113.035	114.269
<b>Nondurable goods</b> .....	9	112.188	108.997	108.971	106.739	107.736	110.227	111.289
Food and beverages purchased for off-premises consumption .....	10	111.926	113.289	114.690	114.382	113.339	112.730	112.702
Clothing and footwear .....	11	97.823	98.713	97.354	98.186	98.361	99.431	98.876
Gasoline and other energy goods .....	12	143.694	104.051	111.728	92.354	94.966	110.761	118.123
Other nondurable goods .....	13	106.098	111.020	107.176	108.596	111.264	111.954	112.267
<b>Services</b> .....	14	110.582	113.233	111.542	111.749	111.954	112.312	112.918
Household consumption expenditures (for services) .....	15	110.838	112.621	111.837	112.113	112.341	112.705	113.326
Housing and utilities .....	16	111.926	113.310	113.029	113.400	113.283	113.213	113.344
Health care .....	17	109.726	112.415	110.721	111.416	112.045	112.730	113.468
Transportation services .....	18	112.403	115.462	114.588	115.115	114.643	115.515	116.574
Recreation services .....	19	109.517	110.785	110.038	110.270	110.165	111.325	111.380
Food services and accommodations .....	20	111.599	114.315	113.305	113.783	114.201	114.358	114.918
Financial services and insurance .....	21	109.986	109.341	109.713	108.695	109.100	109.270	110.298
Other services .....	22	110.819	113.230	112.136	112.478	112.771	113.259	114.413
<b>Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup></b> .....	23	104.531	103.295	104.641	103.349	103.043	103.269	103.517
<b>Gross output of nonprofit institutions <sup>2</sup></b> .....	24	109.691	111.611	110.478	110.752	111.236	111.885	112.572
<b>Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup></b> .....	25	111.530	114.649	112.582	113.457	114.230	115.031	115.880
<b>Gross private domestic investment</b> .....	26	107.355	106.505	108.738	108.245	107.019	105.465	105.292
<b>Fixed investment</b> .....	27	107.551	106.136	108.217	107.668	106.463	105.265	105.147
Nonresidential .....	28	107.897	107.522	109.498	109.154	107.993	106.656	106.287
Structures .....	29	125.207	122.803	128.238	127.092	123.706	120.451	119.964
Equipment and software .....	30	101.455	102.009	102.415	102.450	102.304	101.802	101.480
Information processing equipment and software .....	31	95.600	93.916	95.170	94.578	94.033	93.545	93.506
Computers and peripheral equipment .....	32	69.960	64.243	67.933	66.328	64.563	63.508	62.571
Software <sup>4</sup> .....	33	102.748	101.492	102.595	102.145	101.674	100.928	101.221
Other .....	34	100.487	100.548	100.624	100.416	100.465	100.603	100.708
Industrial equipment .....	35	110.942	112.325	112.339	112.055	112.003	112.327	112.917
Transportation equipment .....	36	102.641	109.485	104.457	109.015	112.335	110.666	105.923
Other equipment .....	37	108.231	112.571	112.694	113.120	112.916	112.161	112.086
<b>Residential</b> .....	38	105.779	100.741	103.198	101.915	100.554	99.863	100.633
<b>Change in private inventories</b> .....	39	.....	.....	.....	.....	.....	.....	.....
Farm .....	40	.....	.....	.....	.....	.....	.....	.....
Nonfarm .....	41	.....	.....	.....	.....	.....	.....	.....
<b>Net exports of goods and services</b> .....	42	.....	.....	.....	.....	.....	.....	.....
<b>Exports</b> .....	43	112.389	106.239	108.871	105.265	105.284	106.473	107.934
<b>Goods</b> .....	44	112.366	104.913	107.820	103.588	104.076	105.261	106.728
Services .....	45	112.445	109.190	111.220	108.910	107.997	109.199	110.651
<b>Imports</b> .....	46	119.559	107.036	112.730	103.746	104.821	107.688	111.886
<b>Goods</b> .....	47	120.323	106.173	112.592	102.402	103.777	106.974	111.538
Services .....	48	115.682	110.903	113.238	109.655	109.471	110.953	113.533
<b>Government consumption expenditures and gross investment</b> .....	49	114.502	114.282	114.233	113.924	114.051	114.312	114.841
<b>Federal</b> .....	50	110.938	111.513	110.628	111.084	111.214	111.601	112.151
National defense .....	51	111.913	112.085	111.334	111.584	111.664	112.195	112.899
Consumption expenditures .....	52	112.891	113.124	112.120	112.502	112.653	113.288	114.054
Gross investment .....	53	105.630	105.485	106.140	105.650	105.338	105.300	105.654
<b>Nondefense</b> .....	54	108.935	110.358	109.198	110.085	110.320	110.401	110.627
Consumption expenditures .....	55	109.848	111.532	110.109	111.136	111.432	111.656	111.902
Gross investment .....	56	102.951	102.746	103.237	103.258	103.093	102.267	102.365
<b>State and local</b> .....	57	116.642	115.898	116.396	115.587	115.713	115.889	116.403
Consumption expenditures .....	58	116.057	114.501	115.003	113.738	114.145	114.702	115.418
Gross investment .....	59	119.132	121.958	122.372	123.579	122.481	121.054	120.717

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software "embedded" or bundled, in computers and other equipment.

**Table 1.5.5. Gross Domestic Product, Expanded Detail**  
[Billions of dollars]

		Seasonally adjusted at annual rates						
	Line	2008	2009	2008	2009			
				IV	I	II	III	IV
Gross domestic product .....	1	14,441.4	14,258.2	14,347.3	14,178.0	14,151.2	14,242.1	14,461.7
Personal consumption expenditures .....	2	10,129.9	10,088.5	10,009.8	9,987.7	9,999.3	10,132.9	10,234.3
Goods .....	3	3,403.2	3,255.2	3,227.5	3,197.7	3,193.8	3,292.3	3,337.0
Durable goods .....	4	1,095.2	1,034.9	1,019.9	1,025.2	1,011.5	1,051.3	1,051.7
Motor vehicles and parts .....	5	342.3	312.8	296.4	300.6	299.5	331.7	319.6
Furnishings and durable household equipment .....	6	270.1	253.3	259.1	255.7	251.3	251.6	254.7
Recreational goods and vehicles .....	7	339.9	328.0	327.3	329.6	321.3	326.8	334.1
Other durable goods .....	8	142.8	140.8	137.1	139.3	139.4	141.3	143.3
Nondurable goods .....	9	2,308.0	2,220.2	2,207.6	2,172.4	2,182.2	2,241.0	2,285.3
Food and beverages purchased for off-premises consumption .....	10	784.3	790.3	787.5	786.5	786.3	789.4	798.9
Clothing and footwear .....	11	337.5	325.8	326.5	327.9	321.6	324.8	328.8
Gasoline and other energy goods .....	12	413.0	304.5	321.2	271.0	279.4	324.4	343.0
Other nondurable goods .....	13	773.2	799.7	772.5	787.0	795.0	802.3	814.6
Services .....	14	6,726.8	6,833.4	6,782.3	6,790.0	6,805.6	6,840.6	6,897.3
Household consumption expenditures (for services) .....	15	6,448.0	6,568.3	6,494.1	6,522.0	6,545.9	6,575.7	6,629.4
Housing and utilities .....	16	1,843.7	1,877.1	1,872.1	1,878.8	1,871.1	1,872.5	1,886.0
Health care .....	17	1,554.2	1,626.2	1,574.9	1,598.0	1,622.6	1,633.0	1,651.3
Transportation services .....	18	307.8	304.6	305.7	301.6	301.1	306.3	309.4
Recreation services .....	19	383.1	382.4	380.9	383.4	381.5	382.5	382.2
Food services and accommodations .....	20	608.7	605.7	607.3	607.3	606.0	603.7	605.6
Financial services and insurance .....	21	835.6	828.7	823.5	816.7	824.9	832.4	840.8
Other services .....	22	915.0	943.5	929.8	936.0	938.7	945.3	954.0
Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup> .....	23	278.7	265.1	288.2	268.0	259.7	264.9	267.9
Gross output of nonprofit institutions <sup>2</sup> .....	24	1,049.4	1,069.5	1,066.1	1,060.8	1,065.8	1,070.7	1,080.7
Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup> .....	25	770.7	804.4	778.0	792.7	806.1	805.8	812.8
Gross private domestic investment .....	26	2,136.1	1,630.9	2,022.1	1,689.9	1,561.5	1,556.1	1,716.1
Fixed investment .....	27	2,170.8	1,751.0	2,066.6	1,817.2	1,737.7	1,712.6	1,736.5
Nonresidential .....	28	1,693.6	1,389.7	1,638.7	1,442.6	1,391.8	1,353.9	1,370.6
Structures .....	29	609.5	481.3	620.7	533.1	494.8	457.9	439.3
Equipment and software .....	30	1,084.1	908.4	1,018.0	909.5	897.0	895.9	931.3
Information processing equipment and software .....	31	562.9	522.6	540.2	508.3	512.2	519.0	550.7
Computers and peripheral equipment .....	32	86.7	74.9	75.8	71.1	72.0	72.5	83.9
Software <sup>4</sup> .....	33	264.1	244.2	258.7	240.5	240.2	241.4	254.5
Other .....	34	212.1	203.5	205.6	196.7	200.1	205.1	212.3
Industrial equipment .....	35	193.8	150.2	187.9	157.8	151.4	146.5	144.9
Transportation equipment .....	36	132.3	72.2	95.3	65.4	70.6	73.2	79.6
Other equipment .....	37	195.1	163.5	194.7	178.0	162.7	157.2	156.0
Residential .....	38	477.2	361.3	427.8	374.6	345.9	358.8	366.0
Change in private inventories .....	39	-34.8	-120.1	-44.5	-127.4	-176.2	-156.5	-20.4
Farm .....	40	-7.1	-2.4	-3.7	-1.3	0.6	0.0	-8.7
Nonfarm .....	41	-27.7	-117.8	-40.8	-126.1	-176.8	-156.5	-11.7
Net exports of goods and services .....	42	-707.8	-392.3	-590.5	-378.5	-339.1	-402.2	-449.2
Exports .....	43	1,831.1	1,563.7	1,706.2	1,509.3	1,493.7	1,573.8	1,678.1
Goods .....	44	1,266.9	1,038.4	1,155.7	989.5	978.1	1,045.2	1,140.7
Services .....	45	564.2	525.4	550.5	519.8	515.6	528.5	537.4
Imports .....	46	2,538.9	1,956.0	2,296.7	1,887.9	1,832.8	1,976.0	2,127.3
Goods .....	47	2,126.4	1,575.3	1,892.5	1,508.2	1,461.1	1,592.8	1,739.1
Services .....	48	412.4	380.7	404.2	379.6	371.7	383.1	388.1
Government consumption expenditures and gross investment .....	49	2,883.2	2,931.0	2,905.9	2,879.0	2,929.4	2,955.4	2,960.4
Federal .....	50	1,082.6	1,144.9	1,114.3	1,106.7	1,138.3	1,164.3	1,170.4
National defense .....	51	737.9	779.1	758.9	750.7	776.2	795.8	793.8
Consumption expenditures .....	52	634.0	666.6	648.8	642.9	662.7	679.3	681.6
Gross investment .....	53	103.9	112.5	110.1	107.8	113.5	116.5	112.1
Nondefense .....	54	344.7	365.8	355.3	356.0	362.1	368.5	376.7
Consumption expenditures .....	55	300.4	319.7	306.6	311.3	316.4	321.9	329.2
Gross investment .....	56	44.3	46.1	48.8	44.7	45.7	46.6	47.5
State and local .....	57	1,800.6	1,786.1	1,791.7	1,772.3	1,791.2	1,791.1	1,790.0
Consumption expenditures .....	58	1,452.4	1,430.5	1,441.7	1,424.4	1,429.9	1,429.8	1,438.0
Gross investment .....	59	348.2	355.6	350.0	347.9	361.3	361.3	352.0

Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars

(Billions of chained (2005) dollars)

	Line	2008	2009	Seasonally adjusted at annual rates				
				2008	2009			
				IV	I	II	III	IV
<b>Gross domestic product</b> .....	1	<b>13,312.2</b>	<b>12,990.3</b>	<b>13,141.9</b>	<b>12,925.4</b>	<b>12,901.5</b>	<b>12,973.0</b>	<b>13,161.1</b>
<b>Personal consumption expenditures</b> .....	2	<b>9,290.9</b>	<b>9,235.6</b>	<b>9,195.3</b>	<b>9,209.2</b>	<b>9,189.0</b>	<b>9,252.6</b>	<b>9,291.7</b>
<b>Goods</b> .....	3	<b>3,206.0</b>	<b>3,144.1</b>	<b>3,110.4</b>	<b>3,129.8</b>	<b>3,105.4</b>	<b>3,159.6</b>	<b>3,181.8</b>
Durable goods.....	4	<b>1,146.3</b>	<b>1,101.3</b>	<b>1,076.8</b>	<b>1,087.2</b>	<b>1,071.7</b>	<b>1,122.7</b>	<b>1,123.4</b>
Motor vehicles and parts.....	5	<b>347.5</b>	<b>317.2</b>	<b>306.2</b>	<b>311.2</b>	<b>306.2</b>	<b>335.2</b>	<b>316.3</b>
Furnishings and durable household equipment.....	6	<b>275.5</b>	<b>259.2</b>	<b>264.2</b>	<b>259.4</b>	<b>254.2</b>	<b>258.4</b>	<b>265.0</b>
Recreational goods and vehicles.....	7	<b>403.0</b>	<b>411.8</b>	<b>394.3</b>	<b>403.1</b>	<b>398.4</b>	<b>414.8</b>	<b>431.0</b>
Other durable goods.....	8	<b>128.0</b>	<b>124.2</b>	<b>121.4</b>	<b>123.5</b>	<b>122.9</b>	<b>124.9</b>	<b>125.3</b>
Nondurable goods.....	9	<b>2,057.3</b>	<b>2,037.0</b>	<b>2,026.1</b>	<b>2,035.5</b>	<b>2,025.7</b>	<b>2,033.3</b>	<b>2,053.7</b>
Food and beverages purchased for off-premises consumption.....	10	<b>700.7</b>	<b>697.4</b>	<b>686.4</b>	<b>687.4</b>	<b>693.5</b>	<b>700.1</b>	<b>708.6</b>
Clothing and footwear.....	11	<b>345.0</b>	<b>330.0</b>	<b>335.4</b>	<b>334.0</b>	<b>326.9</b>	<b>326.7</b>	<b>332.6</b>
Gasoline and other energy goods.....	12	<b>287.4</b>	<b>292.5</b>	<b>287.2</b>	<b>293.2</b>	<b>294.0</b>	<b>292.7</b>	<b>290.1</b>
Other nondurable goods.....	13	<b>728.7</b>	<b>720.3</b>	<b>720.8</b>	<b>724.7</b>	<b>714.5</b>	<b>716.7</b>	<b>725.6</b>
<b>Services</b> .....	14	<b>6,083.1</b>	<b>6,088.4</b>	<b>6,080.4</b>	<b>6,078.8</b>	<b>6,078.8</b>	<b>6,090.6</b>	<b>6,108.2</b>
Household consumption expenditures (for services).....	15	<b>5,817.6</b>	<b>5,832.0</b>	<b>5,806.6</b>	<b>5,817.2</b>	<b>5,826.7</b>	<b>5,834.3</b>	<b>5,849.7</b>
Housing and utilities.....	16	<b>1,647.2</b>	<b>1,656.6</b>	<b>1,656.3</b>	<b>1,656.9</b>	<b>1,651.8</b>	<b>1,654.0</b>	<b>1,664.0</b>
Health care.....	17	<b>1,416.4</b>	<b>1,446.6</b>	<b>1,422.4</b>	<b>1,434.3</b>	<b>1,448.2</b>	<b>1,448.6</b>	<b>1,455.3</b>
Transportation services.....	18	<b>273.8</b>	<b>263.7</b>	<b>266.7</b>	<b>261.9</b>	<b>262.5</b>	<b>265.0</b>	<b>265.3</b>
Recreation services.....	19	<b>349.8</b>	<b>345.2</b>	<b>346.1</b>	<b>347.7</b>	<b>346.3</b>	<b>343.6</b>	<b>343.1</b>
Food services and accommodations.....	20	<b>545.4</b>	<b>529.8</b>	<b>535.9</b>	<b>533.7</b>	<b>530.5</b>	<b>527.9</b>	<b>526.9</b>
Financial services and insurance.....	21	<b>759.8</b>	<b>757.9</b>	<b>750.6</b>	<b>751.4</b>	<b>756.1</b>	<b>761.8</b>	<b>762.3</b>
Other services.....	22	<b>825.7</b>	<b>833.3</b>	<b>829.2</b>	<b>832.2</b>	<b>832.4</b>	<b>834.6</b>	<b>833.9</b>
Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup> .....	23	<b>266.6</b>	<b>256.7</b>	<b>275.4</b>	<b>259.4</b>	<b>252.0</b>	<b>256.5</b>	<b>258.8</b>
Gross output of nonprofit institutions <sup>2</sup> .....	24	<b>956.7</b>	<b>958.3</b>	<b>965.1</b>	<b>957.8</b>	<b>958.2</b>	<b>957.0</b>	<b>960.0</b>
Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup> .....	25	<b>691.0</b>	<b>701.6</b>	<b>691.0</b>	<b>698.7</b>	<b>705.7</b>	<b>700.5</b>	<b>701.4</b>
<b>Gross private domestic investment</b> .....	26	<b>1,989.4</b>	<b>1,529.6</b>	<b>1,857.7</b>	<b>1,558.5</b>	<b>1,456.7</b>	<b>1,474.4</b>	<b>1,628.7</b>
<b>Fixed investment</b> .....	27	<b>2,018.4</b>	<b>1,649.3</b>	<b>1,909.3</b>	<b>1,687.5</b>	<b>1,631.9</b>	<b>1,626.7</b>	<b>1,651.2</b>
<b>Nonresidential</b> .....	28	<b>1,569.7</b>	<b>1,291.9</b>	<b>1,496.1</b>	<b>1,321.2</b>	<b>1,288.4</b>	<b>1,269.0</b>	<b>1,289.1</b>
Structures.....	29	<b>486.8</b>	<b>391.4</b>	<b>484.0</b>	<b>419.4</b>	<b>400.0</b>	<b>380.2</b>	<b>366.2</b>
Equipment and software.....	30	<b>1,068.6</b>	<b>890.3</b>	<b>993.7</b>	<b>887.5</b>	<b>876.5</b>	<b>879.8</b>	<b>917.4</b>
Information processing equipment and software.....	31	<b>588.8</b>	<b>556.5</b>	<b>567.6</b>	<b>537.5</b>	<b>544.8</b>	<b>554.9</b>	<b>589.0</b>
Computers and peripheral equipment <sup>4</sup> .....	32							
Software <sup>5</sup> .....	33	<b>257.0</b>	<b>240.6</b>	<b>252.2</b>	<b>235.5</b>	<b>236.2</b>	<b>239.2</b>	<b>251.4</b>
Other.....	34	<b>211.1</b>	<b>202.4</b>	<b>204.3</b>	<b>195.8</b>	<b>199.1</b>	<b>203.9</b>	<b>210.8</b>
Industrial equipment.....	35	<b>174.7</b>	<b>133.6</b>	<b>167.2</b>	<b>140.8</b>	<b>135.2</b>	<b>130.4</b>	<b>128.3</b>
Transportation equipment.....	36	<b>128.9</b>	<b>65.9</b>	<b>90.9</b>	<b>59.8</b>	<b>62.7</b>	<b>66.0</b>	<b>74.9</b>
Other equipment.....	37	<b>180.3</b>	<b>145.1</b>	<b>172.6</b>	<b>157.3</b>	<b>144.0</b>	<b>140.1</b>	<b>139.1</b>
<b>Residential</b> .....	38	<b>451.1</b>	<b>359.0</b>	<b>415.0</b>	<b>367.9</b>	<b>344.4</b>	<b>359.6</b>	<b>364.0</b>
<b>Change in private inventories</b> .....	39	<b>-25.9</b>	<b>-107.6</b>	<b>-37.4</b>	<b>-113.9</b>	<b>-160.2</b>	<b>-139.2</b>	<b>-16.9</b>
Farm.....	40	<b>-5.3</b>	<b>-0.3</b>	<b>-1.9</b>	<b>0.3</b>	<b>2.2</b>	<b>1.9</b>	<b>-5.7</b>
Nonfarm.....	41	<b>-20.4</b>	<b>-107.7</b>	<b>-35.7</b>	<b>-114.9</b>	<b>-163.1</b>	<b>-141.4</b>	<b>-11.2</b>
<b>Net exports of goods and services</b> .....	42	<b>-494.3</b>	<b>-355.4</b>	<b>-470.9</b>	<b>-386.5</b>	<b>-330.4</b>	<b>-357.4</b>	<b>-347.1</b>
<b>Exports</b> .....	43	<b>1,629.3</b>	<b>1,472.1</b>	<b>1,568.0</b>	<b>1,434.5</b>	<b>1,419.5</b>	<b>1,478.8</b>	<b>1,555.5</b>
<b>Goods</b> .....	44	<b>1,127.5</b>	<b>990.1</b>	<b>1,072.9</b>	<b>956.1</b>	<b>940.7</b>	<b>993.9</b>	<b>1,069.7</b>
Services.....	45	<b>501.7</b>	<b>481.0</b>	<b>494.9</b>	<b>477.2</b>	<b>477.4</b>	<b>483.9</b>	<b>485.6</b>
<b>Imports</b> .....	46	<b>2,123.5</b>	<b>1,827.4</b>	<b>2,038.9</b>	<b>1,821.0</b>	<b>1,749.8</b>	<b>1,836.2</b>	<b>1,902.7</b>
<b>Goods</b> .....	47	<b>1,767.3</b>	<b>1,483.8</b>	<b>1,682.6</b>	<b>1,474.4</b>	<b>1,409.4</b>	<b>1,490.6</b>	<b>1,560.9</b>
Services.....	48	<b>356.5</b>	<b>343.2</b>	<b>356.9</b>	<b>346.2</b>	<b>339.5</b>	<b>345.3</b>	<b>341.8</b>
<b>Government consumption expenditures and gross investment</b> .....	49	<b>2,518.1</b>	<b>2,564.8</b>	<b>2,544.0</b>	<b>2,527.2</b>	<b>2,568.6</b>	<b>2,585.5</b>	<b>2,577.9</b>
<b>Federal</b> .....	50	<b>975.9</b>	<b>1,026.7</b>	<b>1,007.3</b>	<b>996.3</b>	<b>1,023.5</b>	<b>1,043.3</b>	<b>1,043.7</b>
National defense.....	51	<b>659.4</b>	<b>695.1</b>	<b>681.7</b>	<b>672.8</b>	<b>695.2</b>	<b>709.3</b>	<b>703.1</b>
Consumption expenditures.....	52	<b>561.6</b>	<b>589.3</b>	<b>578.7</b>	<b>571.5</b>	<b>588.2</b>	<b>599.6</b>	<b>597.7</b>
Gross investment.....	53	<b>98.4</b>	<b>106.7</b>	<b>103.8</b>	<b>102.0</b>	<b>107.8</b>	<b>110.7</b>	<b>106.1</b>
<b>Nondefense</b> .....	54	<b>316.4</b>	<b>331.5</b>	<b>325.4</b>	<b>323.4</b>	<b>328.2</b>	<b>333.8</b>	<b>340.5</b>
Consumption expenditures.....	55	<b>273.5</b>	<b>286.6</b>	<b>278.4</b>	<b>280.1</b>	<b>284.0</b>	<b>288.3</b>	<b>294.2</b>
Gross investment.....	56	<b>43.0</b>	<b>44.9</b>	<b>47.2</b>	<b>43.3</b>	<b>44.3</b>	<b>45.5</b>	<b>46.4</b>
<b>State and local</b> .....	57	<b>1,543.7</b>	<b>1,541.1</b>	<b>1,539.3</b>	<b>1,533.3</b>	<b>1,548.0</b>	<b>1,545.5</b>	<b>1,537.8</b>
Consumption expenditures.....	58	<b>1,251.5</b>	<b>1,249.4</b>	<b>1,253.6</b>	<b>1,252.3</b>	<b>1,252.7</b>	<b>1,246.6</b>	<b>1,245.9</b>
Gross investment.....	59	<b>292.3</b>	<b>291.6</b>	<b>285.9</b>	<b>281.5</b>	<b>294.9</b>	<b>298.4</b>	<b>291.5</b>
<b>Residual</b> .....	60	<b>-1.2</b>	<b>-11.7</b>	<b>8.4</b>	<b>-1.1</b>	<b>-2.9</b>	<b>-13.7</b>	<b>-29.4</b>

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. The quantity index for computers can be used to accurately measure the real growth of this component.

However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 1.5.2, and real growth rates are shown in table 1.5.1.

5. Excludes software "embedded," or bundled, in computers and other equipment.

Note. The residual line is the difference between the first line and the sum of the most detailed lines.

**Table 1.6.4. Price Indexes for  
Gross Domestic Purchases**  
[Index numbers, 2005=100]

	Line	2008	2009	Seasonally adjusted				
				2008	2009			
				IV	I	II	III	IV
<b>Gross domestic purchases</b> .....	1	109.765	109.809	109.790	109.395	109.533	109.895	110.414
<b>Personal consumption expenditures</b> .....	2	109.031	109.229	108.855	108.449	108.814	109.510	110.141
Goods.....	3	106.150	103.540	103.784	102.186	102.864	104.216	104.894
Durable goods.....	4	95.537	94.009	94.743	94.326	94.407	93.660	93.642
Motor vehicles and parts.....	5	98.523	98.708	96.905	96.689	97.904	99.073	101.164
Furnishings and durable household equipment.....	6	98.049	97.735	98.082	98.574	98.882	97.362	96.124
Recreational goods and vehicles.....	7	84.337	79.697	83.030	81.789	80.666	78.794	77.540
Other durable goods.....	8	111.534	113.348	112.853	112.707	113.380	113.035	114.269
Nondurable goods.....	9	112.188	108.997	108.971	106.739	107.736	110.227	111.289
Food and beverages purchased for off-premises consumption.....	10	111.926	113.289	114.690	114.382	113.339	112.730	112.702
Clothing and footwear.....	11	97.823	98.713	97.354	98.186	98.361	99.431	98.876
Gasoline and other energy goods.....	12	143.694	104.051	111.728	92.354	94.966	110.761	118.123
Other nondurable goods.....	13	106.098	111.020	107.176	108.596	111.264	111.954	112.267
Services.....	14	110.582	112.233	111.542	111.749	111.954	112.312	112.918
Household consumption expenditures.....	15	110.838	112.621	111.837	112.113	112.341	112.705	113.326
Housing and utilities.....	16	111.926	113.310	113.029	113.400	113.283	113.213	113.344
Health care.....	17	109.726	112.415	110.721	111.416	112.045	112.730	113.468
Transportation services.....	18	112.403	112.662	114.588	115.115	114.643	115.515	116.574
Recreation services.....	19	109.517	110.785	110.038	110.270	110.165	111.325	111.380
Food services and accommodations.....	20	111.599	114.315	113.305	113.783	114.201	114.358	114.918
Financial services and insurance.....	21	109.986	109.341	109.713	108.695	109.100	109.270	110.298
Other services.....	22	110.819	113.230	112.136	112.478	112.771	113.259	114.413
Final consumption expenditures of nonprofit institutions serving households (NPISHs).....	23	104.531	103.295	104.641	103.349	103.043	103.269	103.517
<b>Gross private domestic investment</b> .....	24	107.355	106.505	108.738	108.245	107.019	105.465	105.292
Fixed investment.....	25	107.551	106.136	108.217	107.668	106.463	105.265	105.147
Nonresidential.....	26	107.897	107.522	109.498	109.154	107.993	106.656	106.287
Structures.....	27	125.207	122.803	128.238	127.092	123.706	120.451	119.964
Equipment and software.....	28	101.455	102.009	102.415	102.450	102.304	101.802	101.480
Information processing equipment and software.....	29	95.600	93.916	95.170	94.578	94.033	93.545	93.506
Computers and peripheral equipment.....	30	69.960	64.243	67.933	66.328	64.563	63.508	62.571
Software <sup>1</sup> .....	31	102.748	101.492	102.595	102.145	101.674	100.928	101.221
Other.....	32	100.487	100.548	100.624	100.416	100.465	100.603	100.708
Industrial equipment.....	33	110.942	112.325	112.339	112.055	112.003	112.327	112.917
Transportation equipment.....	34	102.641	109.485	104.457	109.015	112.335	110.666	105.923
Other equipment.....	35	108.231	112.571	112.694	113.120	112.916	112.161	112.086
Residential.....	36	105.779	100.741	103.198	101.915	100.554	99.863	100.633
Change in private inventories.....	37	.....	.....	.....	.....	.....	.....	.....
Farm.....	38	.....	.....	.....	.....	.....	.....	.....
Nonfarm.....	39	.....	.....	.....	.....	.....	.....	.....
<b>Government consumption expenditures and gross investment</b> .....	40	114.502	114.282	114.233	113.924	114.051	114.312	114.841
Federal.....	41	110.938	111.513	110.628	111.084	111.214	111.601	112.151
National defense.....	42	111.913	112.085	111.334	111.584	111.664	112.195	112.899
Consumption expenditures.....	43	112.891	113.124	112.120	112.502	112.653	113.288	114.054
Gross investment.....	44	105.630	105.485	106.140	105.650	105.338	105.300	105.654
Nondefense.....	45	108.935	110.358	109.198	110.085	110.320	110.401	110.627
Consumption expenditures.....	46	109.848	111.532	110.109	111.136	111.432	111.656	111.902
Gross investment.....	47	102.951	102.746	103.237	103.258	103.093	102.267	102.365
State and local.....	48	116.642	115.898	116.396	115.587	115.713	115.889	116.403
Consumption expenditures.....	49	116.057	114.501	115.003	113.738	114.145	114.702	115.418
Gross investment.....	50	119.132	121.958	122.372	123.579	122.481	121.054	120.717
<b>Addenda:</b>								
Final sales of computers to domestic purchasers <sup>2</sup> .....	51	68.284	61.279	65.536	64.021	62.093	59.980	59.023
Gross domestic purchases excluding final sales of computers to domestic purchasers.....	52	110.279	110.432	110.347	109.969	110.139	110.540	111.083
Food <sup>3</sup> .....	53	111.710	113.430	114.812	114.498	113.469	112.883	112.870
Energy goods and services.....	54	134.804	110.499	117.304	104.867	104.515	113.640	118.975
Gross domestic purchases excluding food and energy.....	55	108.689	109.515	109.151	109.215	109.439	109.521	109.884
Gross domestic product excluding final sales of computers.....	56	108.481	109.736	109.155	109.661	109.656	109.763	109.865
Gross domestic product excluding final sales of computers.....	57	108.888	110.251	109.606	110.134	110.157	110.303	110.412
Food <sup>3</sup> .....	58	113.980	114.427	115.703	115.433	114.864	113.982	113.629
Energy goods and services.....	59	84.554	112.918	99.311	121.249	112.724	114.089	103.610
Gross domestic product excluding food and energy.....	60	108.640	109.468	109.019	109.144	109.362	109.500	109.865
Final sales of domestic product.....	61	108.507	109.646	109.078	109.566	109.550	109.681	109.787
Final sales to domestic purchasers.....	62	109.792	109.727	109.718	109.311	109.437	109.819	110.339

**Table 1.6.7. Percent Change From Preceding Period in Prices for  
Gross Domestic Purchases**  
[Percent]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2008	2009			
				IV	I	II	III	IV
<b>Gross domestic purchases</b> .....	1	3.2	0.0	-3.8	-1.4	0.5	1.3	1.9
<b>Personal consumption expenditures</b> .....	2	3.3	0.2	-5.0	-1.5	1.4	2.6	2.3
Goods.....	3	3.3	-2.5	-16.1	-6.0	2.7	5.4	2.6
Durable goods.....	4	-1.2	-1.6	-3.3	-1.7	0.3	-3.1	-0.1
Motor vehicles and parts.....	5	-1.0	0.2	-6.7	-0.9	5.1	4.9	8.7
Furnishings and durable household equipment.....	6	-0.6	-0.3	-0.5	2.0	1.3	-6.0	-5.0
Recreational goods and vehicles.....	7	-4.5	-5.5	-4.2	-5.8	-5.4	-9.0	-6.2
Other durable goods.....	8	5.1	1.6	1.7	-0.5	2.4	-1.2	4.4
Nondurable goods.....	9	5.6	-2.8	-21.5	-7.9	3.8	9.6	3.9
Food and beverages purchased for off-premises consumption.....	10	6.0	1.2	4.7	-1.1	-3.6	-2.1	-0.1
Clothing and footwear.....	11	-0.8	0.9	-4.4	3.5	0.7	4.4	-2.2
Gasoline and other energy goods.....	12	17.4	-27.6	-78.8	-53.3	11.8	85.0	29.4
Other nondurable goods.....	13	2.5	4.6	3.3	5.4	10.2	2.5	1.1
Services.....	14	3.4	1.5	1.0	0.7	0.7	1.3	2.2
Household consumption expenditures.....	15	3.5	1.6	1.1	1.0	0.8	1.3	2.2
Housing and utilities.....	16	3.6	1.2	0.7	1.3	-0.4	-0.2	0.5
Health care.....	17	2.7	2.5	2.2	2.5	2.3	2.5	2.6
Transportation services.....	18	5.4	2.7	3.7	1.9	-1.6	3.1	3.7
Recreation services.....	19	3.1	1.2	-1.3	0.8	-0.4	4.3	0.2
Food services and accommodations.....	20	4.0	2.4	3.6	1.7	1.5	0.6	2.0
Financial services and insurance.....	21	3.1	-0.6	-2.4	-3.7	1.5	0.6	3.8
Other services.....	22	4.2	2.2	1.9	1.2	1.0	1.7	4.1
Final consumption expenditures of nonprofit institutions serving households (NPISHs).....	23	1.0	-1.2	-2.4	-4.8	-1.2	0.9	1.0
<b>Gross private domestic investment</b> .....	24	0.6	-0.8	5.3	-1.8	-4.5	-5.7	-0.7
Fixed investment.....	25	0.8	-1.3	1.3	-2.0	-4.4	-4.4	-0.4
Nonresidential.....	26	1.6	-0.3	4.4	-1.3	-4.2	-4.9	-1.4
Structures.....	27	3.2	-1.9	7.9	-3.5	-10.2	-10.1	-1.6
Equipment and software.....	28	0.7	0.5	2.5	0.1	-0.6	-1.9	-1.3
Information processing equipment and software.....	29	-1.1	-1.8	-2.1	-2.5	-2.3	-2.1	-0.2
Computers and peripheral equipment.....	30	-10.4	-8.2	-7.6	-9.1	-10.2	-6.4	-5.8
Software <sup>1</sup> .....	31	1.0	-1.2	-2.2	-1.7	-1.8	-2.9	1.2
Other.....	32	0.4	0.1	0.0	-0.8	0.2	0.6	0.4
Industrial equipment.....	33	3.9	1.2	0.8	-1.0	-0.2	1.2	2.1
Transportation equipment.....	34	0.2	6.7	5.2	18.6	12.7	-5.8	-16.1
Other equipment.....	35	3.5	4.0	16.7	1.5	-0.7	-2.6	-0.3
Residential.....	36	-1.6	-4.8	-9.5	-4.9	-5.2	-2.7	3.1
Change in private inventories.....	37	.....	.....	.....	.....	.....	.....	.....
Farm.....	38	.....	.....	.....	.....	.....	.....	.....
Nonfarm.....	39	.....	.....	.....	.....	.....	.....	.....
<b>Government consumption expenditures and gross investment</b> .....	40	4.5	-0.2	-5.8	-1.1	0.4	0.9	1.9
Federal.....	41	3.0	0.5	-4.1	1.7	0.5	1.4	2.0
National defense.....	42	3.3	0.2	-6.0	0.9	0.3	1.9	2.5
Consumption expenditures.....	43	3.6	0.2	-6.9	1.4	0.5	2.3	2.7
Gross investment.....	44	2.0	-0.1	-0.1	-1.8	-1.2	-0.1	1.4
Nondefense.....	45	2.1	1.3	0.2	3.3	0.9	0.3	0.8
Consumption expenditures.....	46	2.3	1.5	0.2	3.8	1.1	0.8	0.9
Gross investment.....	47	0.6	-0.2	0.1	0.1	-0.6	-3.2	0.4
State and local.....	48	5.4	-0.6	-6.9	-2.8	0.4	0.6	1.8
Consumption expenditures.....	49	5.6	-1.3	-10.4	-4.3	1.4	2.0	2.5
Gross investment.....	50	5.0	2.4	9.1	4.0	-3.5	-4.6	-1.1
<b>Addenda:</b>								
Final sales of computers to domestic purchasers <sup>2</sup> .....	51	-11.2	-10.3	-10.4	-8.9	-11.5	-12.9	-6.2
Gross domestic purchases excluding final sales of computers to domestic purchasers.....	52	3.3	0.1	-3.8	-1.4	0.6	1.5	2.0
Food <sup>3</sup> .....	53	5.8	1.5	6.5	-1.1	-3.5	-2.0	0.0
Energy goods and services.....	54	14.1	-18.0	-61.8	-36.1	-1.3	39.8	20.1
Gross domestic purchases excluding food and energy.....	55	2.6	0.8	-0.6	0.2	0.8	0.3	1.3
Gross domestic product excluding final sales of computers.....	56	2.1	1.2	0.1	1.9	0.0	0.4	0.4
Gross domestic product excluding final sales of computers.....	57	2.2	1.3	0.2	1.9	0.1	0.5	0.4
Food <sup>3</sup> .....	58	7.0	0.4	-0.4	-0.9	-2.0	-3.0	-1.2
Energy goods and services.....	59	-20.1	33.5	91.5	122.2	-25.3	4.9	-32.0
Gross domestic product excluding food and energy.....	60	2.3	0.8	-0.8	0.5	0.8	0.5	1.3
Final sales of domestic product.....	61	2.1	1.0	-0.5	1.8	-0.1	0.5	0.4
Final sales to domestic purchasers.....	62	3.2	-0.1	-4.3	-1.5	0.5	1.4	1.9

Table 1.6.8. Contributions to Percent Change in the Gross Domestic Purchases Price Index

	Line	2008	2009	Seasonally adjusted at annual rates				
				2008	2009			
				IV	I	II	III	IV
<b>Percent change at annual rate:</b>								
Gross domestic purchases .....	1	3.2	0.0	-3.8	-1.4	0.5	1.3	1.9
<b>Percentage points at annual rates:</b>								
<b>Personal consumption expenditures</b> .....	2	2.23	0.12	-3.43	-1.01	0.93	1.77	1.60
Goods .....	3	0.74	-0.55	-3.86	-1.35	0.58	1.17	0.59
Durable goods .....	4	-0.09	-0.11	-0.23	-0.12	0.02	-0.22	0.00
Motor vehicles and parts .....	5	-0.02	0.00	-0.14	-0.02	0.10	0.10	0.19
Furnishings and durable household equipment .....	6	-0.01	-0.01	-0.01	0.03	0.02	-0.11	-0.09
Recreational goods and vehicles .....	7	-0.11	-0.13	-0.09	-0.13	-0.12	-0.21	-0.14
Other durable goods .....	8	0.05	0.02	0.02	0.00	0.02	-0.01	0.04
Nondurable goods .....	9	0.83	-0.43	-3.63	-1.23	0.56	1.39	0.59
Food and beverages purchased for off-premises consumption .....	10	0.30	0.06	0.24	-0.06	-0.20	-0.12	0.00
Clothing and footwear .....	11	-0.02	0.02	-0.10	0.08	0.02	0.10	-0.05
Gasoline and other energy goods .....	12	0.43	-0.75	-3.94	-1.52	0.21	1.28	0.58
Other nondurable goods .....	13	0.13	0.24	0.17	0.28	0.53	0.14	0.06
Services .....	14	1.49	0.67	0.43	0.34	0.34	0.60	1.01
Household consumption expenditures .....	15	1.47	0.69	0.48	0.44	0.37	0.59	0.99
Housing and utilities .....	16	0.43	0.15	0.09	0.17	-0.05	-0.03	0.06
Health care .....	17	0.27	0.26	0.23	0.27	0.25	0.27	0.29
Transportation services .....	18	0.11	0.05	0.07	0.04	-0.03	0.06	0.08
Recreation services .....	19	0.08	0.03	-0.03	0.02	-0.01	0.11	0.01
Food services and accommodations .....	20	0.16	0.10	0.14	0.07	0.06	0.02	0.08
Financial services and insurance .....	21	0.17	-0.03	-0.13	-0.21	0.08	0.04	0.21
Other services .....	22	0.25	0.13	0.11	0.08	0.07	0.11	0.26
Final consumption expenditures of nonprofit institutions serving households (NPISHs) .....	23	0.02	-0.02	-0.05	-0.09	-0.02	0.02	0.02
<b>Gross private domestic investment</b> .....	24	0.10	-0.04	0.74	-0.22	-0.51	-0.63	-0.07
Fixed investment .....	25	0.12	-0.15	0.19	-0.27	-0.55	-0.54	-0.05
Nonresidential .....	26	0.18	-0.01	0.48	-0.13	-0.42	-0.47	-0.13
Structures .....	27	0.12	-0.06	0.31	-0.14	-0.38	-0.35	-0.05
Equipment and software .....	28	0.05	0.04	0.17	0.01	-0.04	-0.12	-0.08
Information processing equipment and software .....	29	-0.04	-0.06	-0.08	-0.09	-0.08	-0.07	-0.01
Computers and peripheral equipment .....	30	-0.07	-0.05	-0.04	-0.05	-0.05	-0.03	-0.03
Software <sup>1</sup> .....	31	0.02	-0.02	-0.04	-0.03	-0.03	-0.05	0.02
Other .....	32	0.01	0.00	0.00	-0.01	0.00	0.01	0.01
Industrial equipment .....	33	0.05	0.02	0.01	-0.01	0.00	0.01	0.02
Transportation equipment .....	34	0.00	0.04	0.04	0.09	0.06	-0.03	-0.09
Other equipment .....	35	0.04	0.05	0.20	0.02	-0.01	-0.03	0.00
Residential .....	36	-0.06	-0.14	-0.29	-0.14	-0.13	-0.07	0.08
Change in private inventories .....	37	-0.02	0.11	0.55	0.05	0.04	-0.09	-0.02
Farm .....	38	-0.01	0.00	0.01	0.00	0.00	0.00	0.00
Nonfarm .....	39	-0.02	0.11	0.54	0.05	0.04	-0.09	-0.01
<b>Government consumption expenditures and gross investment</b> .....	40	0.83	-0.04	-1.15	-0.21	0.09	0.19	0.37
Federal .....	41	0.20	0.04	-0.30	0.12	0.04	0.11	0.16
National defense .....	42	0.16	0.01	-0.31	0.05	0.02	0.10	0.14
Consumption expenditures .....	43	0.14	0.01	-0.31	0.06	0.02	0.10	0.12
Gross investment .....	44	0.01	0.00	0.00	-0.01	-0.01	0.00	0.01
Nondefense .....	45	0.05	0.03	0.01	0.08	0.02	0.01	0.02
Consumption expenditures .....	46	0.05	0.03	0.01	0.08	0.02	0.02	0.02
Gross investment .....	47	0.00	0.00	0.00	0.00	0.00	-0.01	0.00
State and local .....	48	0.63	-0.08	-0.85	-0.34	0.05	0.08	0.22
Consumption expenditures .....	49	0.52	-0.13	-1.05	-0.43	0.14	0.19	0.24
Gross investment .....	50	0.11	0.05	0.20	0.09	-0.09	-0.12	-0.03
<b>Addenda:</b>								
Final sales of computers to domestic purchasers <sup>2</sup> .....	51	-0.12	-0.10	-0.10	-0.08	-0.11	-0.12	-0.06
Gross domestic purchases excluding final sales of computers to domestic purchasers .....	52	3.27	0.14	-3.74	-1.35	0.61	1.45	1.96
Food <sup>3</sup> .....	53	0.29	0.08	0.33	-0.06	-0.20	-0.11	0.00
Energy goods and services .....	54	0.54	-0.71	-3.64	-1.59	-0.05	1.16	0.68
Gross domestic purchases excluding food and energy .....	55	2.33	0.67	-0.53	0.22	0.75	0.28	1.22

1. Excludes software "embedded," or bundled, in computers and other equipment.

2. Some components of final sales of computers include computer parts.

3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

Table 1.7.1. Percent Change from Preceding Period in Real Gross Domestic Product, Real Gross National Product, and Real Net National Product [Percent]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2008	2009			
				IV	I	II	III	IV
<b>Gross domestic product</b> .....	1	0.4	-2.4	-5.4	-6.4	-0.7	2.2	5.9
Plus: Income receipts from the rest of the world .....	2	-8.9	.....	-41.4	-56.2	-6.2	12.6	.....
Less: Income payments to the rest of the world .....	3	-13.4	.....	-27.4	-60.8	-0.9	-8.8	.....
<b>Equals: Gross national product</b> .....	4	0.6	.....	-6.7	-6.6	-1.0	3.0	.....
Less: Consumption of fixed capital .....	5	3.3	1.3	1.1	1.5	0.5	0.7	1.6
Private .....	6	3.3	0.9	0.9	1.1	-0.2	0.0	0.6
Government .....	7	3.3	3.5	2.0	3.6	4.1	4.5	6.5
General government enterprises .....	8	3.5	3.9	2.1	4.0	4.5	5.1	7.3
<b>Equals: Net national product</b> .....	9	2.0	1.8	1.5	1.7	1.9	1.7	2.2
<b>Addenda:</b>								
Gross domestic income <sup>1</sup> .....	11	-0.4	.....	-7.3	-7.7	-0.1	-0.4	.....
Gross national income <sup>2</sup> .....	12	-0.2	.....	-8.5	-7.8	-0.3	0.4	.....
Net domestic product .....	13	0.0	-3.0	-6.3	-7.6	-0.9	2.5	6.6
Net domestic income <sup>3</sup> .....	14	-0.9	.....	-8.5	-9.0	-0.2	-0.5	.....

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.

2. Gross national income deflated by the implicit price deflator for gross national product.

3. Net domestic income deflated by the implicit price deflator for net domestic product.

Table 1.7.3. Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Quantity Indexes

[Index numbers, 2005=100]

	Line	2008	2009	Seasonally adjusted				
				2008	2009			
				IV	I	II	III	IV
<b>Gross domestic product</b> .....	1	105.331	102.784	103.984	102.271	102.082	102.648	104.136
Plus: Income receipts from the rest of the world .....	2	129.019	.....	113.899	92.642	91.175	93.920	.....
Less: Income payments to the rest of the world .....	3	127.986	.....	116.451	92.143	91.928	89.823	.....
<b>Equals: Gross national product</b> .....	4	105.552	.....	103.965	102.219	101.973	102.737	.....
Less: Consumption of fixed capital .....	5	111.279	112.750	111.994	112.421	112.573	112.781	113.227
Private .....	6	111.656	112.628	112.319	112.631	112.581	112.570	112.731
Government .....	7	109.363	113.218	110.330	111.308	112.422	113.673	115.468
General government enterprises .....	8	109.980	114.243	111.009	112.094	113.336	114.750	116.794
<b>Equals: Net national product</b> .....	9	106.309	108.176	106.976	107.431	107.927	108.383	108.962
<b>Addendum:</b>								
Net domestic product .....	10	104.764	.....	102.863	100.819	100.520	101.357	.....
Net domestic product .....	11	104.506	101.404	102.875	100.867	100.631	101.245	102.872

Table 1.7.4. Price Indexes for Gross Domestic Product, Gross National Product, and Net National Product

[Index numbers, 2005=100]

	Line	2008	2009	Seasonally adjusted				
				2008	2009			
				IV	I	II	III	IV
<b>Gross domestic product</b> .....	1	108.481	109.736	109.155	109.661	109.656	109.763	109.865
Plus: Income receipts from the rest of the world .....	2	109.452	.....	109.428	109.151	109.309	109.704	.....
Less: Income payments to the rest of the world .....	3	109.561	.....	109.596	109.378	109.395	109.720	.....
<b>Equals: Gross national product</b> .....	4	108.484	.....	109.149	109.647	109.648	109.760	.....
Less: Consumption of fixed capital .....	5	107.688	107.235	108.969	108.706	107.430	106.468	106.338
Private .....	6	106.585	105.814	107.783	107.396	106.012	104.991	104.856
Government .....	7	113.465	114.668	115.174	115.561	114.844	114.188	114.079
General government enterprises .....	8	113.077	114.199	114.679	115.012	114.338	113.744	113.702
<b>Equals: Net national product</b> .....	9	115.441	117.058	117.705	118.373	117.427	116.449	115.983
<b>Addendum:</b>								
Net domestic product .....	10	108.599	.....	109.174	109.787	109.984	110.261	.....
Net domestic product .....	11	108.597	110.119	109.181	109.804	109.996	110.269	110.406



**Table 1.7.5. Relation of Gross Domestic Product, Gross National Product,  
Net National Product, National Income, and Personal Income**

[Billions of dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2008	2009			
				IV	I	II	III	IV
<b>Gross domestic product</b> .....	1	14,441.4	14,258.2	14,347.3	14,178.0	14,151.2	14,242.1	14,461.7
Plus: Income receipts from the rest of the world.....	2	809.2	.....	714.4	579.6	571.3	590.6	.....
Less: Income payments to the rest of the world.....	3	667.3	.....	607.4	479.7	478.6	469.1	.....
<b>Equals: Gross national product</b> .....	4	14,583.3	.....	14,454.3	14,277.9	14,243.8	14,363.7	.....
Less: Consumption of fixed capital.....	5	1,847.1	1,863.5	1,881.0	1,883.6	1,864.0	1,850.7	1,855.8
Private.....	6	1,536.2	1,538.3	1,562.6	1,561.3	1,540.5	1,525.5	1,525.7
Domestic business.....	7	1,252.3	1,257.2	1,276.8	1,277.0	1,259.4	1,246.9	1,245.5
Capital consumption allowances.....	8	1,340.2	1,269.6	1,357.3	1,267.6	1,270.1	1,269.7	1,271.2
Less: Capital consumption adjustment.....	9	87.8	12.5	80.5	-9.3	10.6	22.8	25.7
Households and institutions.....	10	283.9	281.1	285.8	284.4	281.1	278.6	280.3
Government.....	11	310.9	325.2	318.4	322.3	323.5	325.2	330.0
General government.....	12	259.5	272.2	265.6	269.0	270.4	272.4	277.1
Government enterprises.....	13	51.4	53.0	52.7	53.2	53.1	52.8	52.9
<b>Equals: Net national product</b> .....	14	12,736.2	.....	12,573.3	12,394.3	12,379.8	12,512.9	.....
Less: Statistical discrepancy.....	15	101.0	.....	139.4	185.4	161.7	253.3	.....
<b>Equals: National income</b> .....	16	12,635.2	.....	12,433.9	12,208.9	12,218.1	12,259.7	.....
Less: Corporate profits with inventory valuation and capital consumption adjustments.....	17	1,360.4	.....	1,123.6	1,182.7	1,226.5	1,358.9	.....
Taxes on production and imports less subsidies.....	18	993.8	963.5	982.1	963.2	964.6	955.4	970.6
Contributions for government social insurance, domestic.....	19	990.6	967.0	993.3	969.7	970.9	962.5	964.7
Net interest and miscellaneous payments on assets.....	20	815.1	786.8	854.7	826.2	784.4	759.7	777.0
Business current transfer payments (net).....	21	118.8	134.0	131.8	137.9	145.4	124.8	128.1
Current surplus of government enterprises.....	22	-6.9	-8.1	-8.9	-10.7	-8.8	-6.3	-6.5
Wage accruals less disbursements.....	23	-5.0	5.0	-20.0	20.0	0.0	0.0	0.0
Plus: Personal income receipts on assets.....	24	1,994.4	1,792.0	1,958.1	1,845.5	1,773.4	1,763.1	1,785.9
Personal current transfer receipts.....	25	1,875.9	2,108.8	1,898.0	1,987.3	2,140.3	2,137.5	2,170.1
<b>Equals: Personal income</b> .....	26	12,238.8	12,030.3	12,233.5	11,952.7	12,048.8	12,005.2	12,114.3
<b>Addenda:</b>								
Gross domestic income.....	27	14,340.4	.....	14,207.9	13,992.5	13,989.5	13,988.9	.....
Gross national income.....	28	14,482.3	.....	14,314.9	14,092.5	14,082.1	14,110.4	.....
Gross national factor income <sup>1</sup> .....	29	13,376.7	.....	13,209.9	13,002.0	12,980.8	13,036.5	.....
Net domestic product.....	30	12,594.3	12,394.7	12,466.4	12,294.4	12,287.2	12,391.4	12,605.9
Net domestic income.....	31	12,493.3	.....	12,327.0	12,108.9	12,125.5	12,138.2	.....
Net national factor income <sup>2</sup> .....	32	11,529.6	.....	11,329.0	11,118.5	11,116.9	11,185.8	.....

1. Consists of compensation of employees, proprietors' income with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAdj), rental income of persons with CCAdj, corporate profits with IVA and CCAdj, net interest and miscellaneous payments, and consumption of fixed capital.  
2. Consists of gross national factor income less consumption of fixed capital.

**Table 1.7.6. Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Chained Dollars**

[Billions of chained (2005) dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2008	2009			
				IV	I	II	III	IV
<b>Gross domestic product</b> .....	1	13,312.2	12,990.3	13,141.9	12,925.4	12,901.5	12,973.0	13,161.1
Plus: Income receipts from the rest of the world.....	2	739.3	.....	652.7	530.9	522.5	538.2	.....
Less: Income payments to the rest of the world.....	3	609.1	.....	554.2	438.5	437.5	427.5	.....
<b>Equals: Gross national product</b> .....	4	13,442.6	.....	13,240.5	13,018.1	12,986.8	13,084.0	.....
Less: Consumption of fixed capital.....	5	1,715.2	1,737.9	1,726.2	1,732.8	1,735.2	1,738.4	1,745.3
Private.....	6	1,441.3	1,453.8	1,449.8	1,453.9	1,453.2	1,453.1	1,455.1
Government.....	7	274.0	283.7	276.4	278.9	281.7	284.8	289.3
General government.....	8	229.5	238.4	231.7	233.9	236.5	239.5	243.7
Government enterprises.....	9	44.5	45.3	44.8	45.0	45.2	45.4	45.6
<b>Equals: Net national product</b> .....	10	11,727.5	.....	11,514.6	11,285.8	11,252.3	11,346.1	.....
<b>Addenda:</b>								
Gross domestic income <sup>1</sup> .....	11	13,219.0	.....	13,014.3	12,756.3	12,754.1	12,742.3	.....
Gross national income <sup>2</sup> .....	12	13,349.5	.....	13,112.9	12,848.9	12,839.4	12,853.3	.....
Net domestic product.....	13	11,597.1	11,252.7	11,416.0	11,193.2	11,167.0	11,235.2	11,415.7
Net domestic income <sup>3</sup> .....	14	11,504.1	.....	11,288.3	11,024.4	11,020.0	11,005.6	.....

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.

2. Gross national income deflated by the implicit price deflator for gross national product.

3. Net domestic income deflated by the implicit price deflator for net domestic product.

NOTE: Except as noted in footnotes 1, 2 and 3, chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.8.3. Command-Basis Real Gross National Product, Quantity Indexes

[Index numbers, 2005=100]

	Line	2008	2009	Seasonally adjusted				
				2008	2009			
				IV	I	II	III	IV
Gross national product.....	1	105,552		103,965	102,219	101,973	102,737	
Less: Exports of goods and services and income receipts from the rest of the world.....	2	126,175		118,343	104,687	103,431	107,423	
Plus: Command-basis exports of goods and services and income receipts from the rest of the world <sup>1</sup> .....	3	119,893		115,232	106,266	104,185	106,803	
<b>Equals: Command-basis gross national product.....</b>	<b>4</b>	<b>104,625</b>		<b>103,507</b>	<b>102,452</b>	<b>102,084</b>	<b>102,645</b>	
<b>Addendum:</b>								
Percent change from preceding period in command-basis real gross national product.....	5	-0.2		-4.0	-4.0	-1.4	2.2	

1. Exports of goods and services and income receipts deflated by the implicit price deflator for imports of goods and services and income payments.

Table 1.8.6. Command-Basis Real Gross National Product, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2008	2009			
				IV	I	II	III	IV
Gross national product.....	1	13,442.6		13,240.5	13,018.1	12,986.8	13,084.0	
Less: Exports of goods and services and income receipts from the rest of the world.....	2	2,369.7		2,222.6	1,966.1	1,942.5	2,017.5	
Plus: Command-basis exports of goods and services and income receipts from the rest of the world <sup>1</sup> .....	3	2,251.7		2,164.6	1,996.2	1,957.1	2,006.3	
<b>Equals: Command-basis gross national product.....</b>	<b>4</b>	<b>13,324.6</b>		<b>13,182.6</b>	<b>13,048.2</b>	<b>13,001.4</b>	<b>13,072.8</b>	
<b>Addendum:</b>								
Terms of trade <sup>2</sup> .....	5	95.021		97.393	101.531	100.752	99.445	

1. Exports of goods and services and income receipts deflated by the implicit price deflator for imports of goods and services and income payments.

2. Ratio of the implicit price deflator for exports of goods and services and income receipts to the corresponding implicit price deflator for imports divided by 100.

Note. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.10. Gross Domestic Income by Type of Income

[Billions of dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2008	2009			
				IV	I	II	III	IV
Gross domestic income.....	1	14,340.4		14,207.9	13,992.5	13,989.5	13,988.9	
Compensation of employees, paid.....	2	8,044.8	7,798.9	8,037.9	7,833.0	7,823.0	7,758.5	7,781.1
Wage and salary accruals.....	3	6,548.2	6,296.4	6,531.0	6,335.0	6,320.2	6,256.2	6,274.3
Disbursements.....	4	6,553.2	6,291.4	6,551.0	6,315.0	6,320.2	6,256.2	6,274.3
To persons.....	5	6,542.8		6,540.5	6,304.8	6,310.2	6,246.2	
To the rest of the world.....	6	10.4		10.5	10.2	10.0	10.0	
Wage accruals less disbursements.....	7	-5.0	5.0	-20.0	20.0	0.0	0.0	0.0
Supplements to wages and salaries.....	8	1,496.6	1,502.5	1,506.8	1,498.0	1,502.8	1,502.3	1,506.7
Taxes on production and imports.....	9	1,047.3	1,023.1	1,037.3	1,018.8	1,019.6	1,023.1	1,031.0
Less: Subsidies.....	10	53.5	59.6	55.2	55.5	54.9	67.7	60.3
Net operating surplus.....	11	3,454.8		3,307.0	3,312.7	3,337.9	3,424.3	
Private enterprises.....	12	3,461.7		3,315.9	3,323.4	3,346.7	3,430.6	
Net interest and miscellaneous payments, domestic industries.....	13	1,043.1		1,072.5	1,034.8	986.0	954.3	
Business current transfer payments (net).....	14	118.8	134.0	131.8	137.9	145.4	124.8	128.1
Proprietors' income with inventory valuation and capital consumption adjustments.....	15	1,106.3	1,041.3	1,083.6	1,037.8	1,028.0	1,037.9	1,061.6
Rental income of persons with capital consumption adjustment.....	16	210.4	268.3	236.7	245.9	262.0	277.9	287.4
Corporate profits with inventory valuation and capital consumption adjustments, domestic industries.....	17	983.2		791.3	867.0	925.3	1,035.7	
Taxes on corporate income.....	18	292.2		223.3	270.3	305.9	321.0	
Profits after tax with inventory valuation and capital consumption adjustments.....	19	691.0		568.0	596.6	619.4	714.7	
Net dividends.....	20	543.3		580.0	515.3	455.5	397.0	
Undistributed corporate profits with inventory valuation and capital consumption adjustments.....	21	147.7		-11.9	81.3	163.8	317.7	
Current surplus of government enterprises.....	22	-6.9	-8.1	-8.9	-10.7	-8.8	-6.3	-6.5
Consumption of fixed capital.....	23	1,847.1	1,863.5	1,881.0	1,883.6	1,864.0	1,850.7	1,855.8
Private.....	24	1,536.2	1,538.3	1,562.6	1,561.3	1,540.5	1,525.5	1,525.7
Government.....	25	310.9	325.2	318.4	322.3	323.5	325.2	330.0
<b>Addendum:</b>								
Statistical discrepancy.....	26	101.0		139.4	185.4	161.7	253.3	

Table 1.12. National Income by Type of Income

[Billions of dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2008	2009			
					IV	I	II	III
<b>National income</b> .....	1	<b>12,635.2</b>		<b>12,433.9</b>	<b>12,208.9</b>	<b>12,218.1</b>	<b>12,259.7</b>	
<b>Compensation of employees</b> .....	2	<b>8,037.4</b>	<b>7,791.8</b>	<b>8,030.3</b>	<b>7,825.8</b>	<b>7,815.9</b>	<b>7,751.5</b>	<b>7,774.0</b>
Wage and salary accruals.....	3	6,540.8	6,289.4	6,523.5	6,327.8	6,313.1	6,249.2	6,267.3
Government.....	4	1,141.3	1,182.4	1,154.9	1,171.8	1,184.4	1,184.8	1,188.6
Other.....	5	5,399.6	5,107.0	5,368.6	5,156.0	5,128.8	5,064.3	5,078.7
Supplements to wages and salaries.....	6	1,496.6	1,502.5	1,506.8	1,498.0	1,502.8	1,502.3	1,506.7
Employer contributions for employee pension and insurance funds.....	7	1,023.9	1,043.9	1,033.2	1,037.8	1,042.0	1,046.1	1,049.8
Employer contributions for government social insurance.....	8	472.7	458.5	473.6	460.2	460.8	456.2	456.9
<b>Proprietors' income with IVA and CCAAdj</b> .....	9	<b>1,106.3</b>	<b>1,041.3</b>	<b>1,083.6</b>	<b>1,037.8</b>	<b>1,028.0</b>	<b>1,037.9</b>	<b>1,061.6</b>
Farm.....	10	48.7	29.4	39.0	27.3	28.9	25.8	35.3
Nonfarm.....	11	1,057.5	1,012.0	1,044.5	1,010.5	999.1	1,012.0	1,026.3
<b>Rental income of persons with CCAAdj</b> .....	12	<b>210.4</b>	<b>268.3</b>	<b>236.7</b>	<b>245.9</b>	<b>262.0</b>	<b>277.9</b>	<b>287.4</b>
<b>Corporate profits with IVA and CCAAdj</b> .....	13	<b>1,360.4</b>		<b>1,123.6</b>	<b>1,182.7</b>	<b>1,226.5</b>	<b>1,358.9</b>	
Taxes on corporate income.....	14	292.2		223.3	270.3	305.9	321.0	
Profits after tax with IVA and CCAAdj.....	15	1,068.2		900.4	912.4	920.6	1,037.9	
Net dividends.....	16	689.9	576.2	669.9	618.1	556.0	549.9	580.6
Undistributed profits with IVA and CCAAdj.....	17	378.3		230.5	294.2	364.5	488.0	
<b>Net interest and miscellaneous payments</b> .....	18	<b>815.1</b>	<b>786.8</b>	<b>854.7</b>	<b>826.2</b>	<b>784.4</b>	<b>758.7</b>	<b>777.0</b>
<b>Taxes on production and imports</b> .....	19	<b>1,047.3</b>	<b>1,023.1</b>	<b>1,037.3</b>	<b>1,018.8</b>	<b>1,019.6</b>	<b>1,023.1</b>	<b>1,031.0</b>
<b>Less: Subsidies</b> .....	20	<b>53.5</b>	<b>59.6</b>	<b>55.2</b>	<b>55.5</b>	<b>54.9</b>	<b>67.7</b>	<b>60.3</b>
<b>Business current transfer payments (net)</b> .....	21	<b>118.8</b>	<b>134.0</b>	<b>131.8</b>	<b>137.9</b>	<b>145.4</b>	<b>124.8</b>	<b>128.1</b>
To persons (net).....	22	32.6	32.7	32.7	32.5	32.7	32.8	32.9
To government (net).....	23	78.8	96.8	91.5	100.3	107.9	87.5	91.4
To the rest of the world (net).....	24	7.3	4.5	7.6	5.0	4.8	4.5	3.7
<b>Current surplus of government enterprises</b> .....	25	<b>-6.9</b>	<b>-8.1</b>	<b>-8.9</b>	<b>-10.7</b>	<b>-8.8</b>	<b>-6.3</b>	<b>-6.5</b>
<b>Addenda for corporate cash flow:</b>								
Net cash flow with IVA.....	26	1,478.4		1,559.2	1,575.4	1,544.9	1,573.3	
Undistributed profits with IVA and CCAAdj.....	27	378.3		230.5	294.2	364.5	488.0	
Consumption of fixed capital.....	28	1,036.8	1,041.2	1,058.1	1,058.2	1,043.0	1,032.5	1,031.1
Less: Capital transfers paid (net).....	29	-63.3		-270.7	-223.0	-137.3	-52.9	
<b>Addenda:</b>								
Proprietors' income with IVA and CCAAdj.....	30	1,106.3	1,041.3	1,083.6	1,037.8	1,028.0	1,037.9	1,061.6
Farm.....	31	48.7	29.4	39.0	27.3	28.9	25.8	35.3
Proprietors' income with IVA.....	32	55.6	36.0	46.0	34.4	35.5	32.3	41.6
Capital consumption adjustment.....	33	-6.8	-6.6	-7.0	-7.1	-6.6	-6.4	-6.3
Nonfarm.....	34	1,057.5	1,012.0	1,044.5	1,010.5	999.1	1,012.0	1,026.3
Proprietors' income (without IVA and CCAAdj).....	35	888.0	850.4	846.0	842.7	836.3	852.2	870.2
Inventory valuation adjustment.....	36	-5.1	0.7	19.8	10.0	2.3	-2.6	-6.8
Capital consumption adjustment.....	37	174.6	160.9	178.8	157.7	160.5	162.4	162.9
Rental income of persons with CCAAdj.....	38	210.4	268.3	236.7	245.9	262.0	277.9	287.4
Rental income of persons (without CCAAdj).....	39	226.2	282.8	252.3	261.0	276.6	292.1	301.6
Capital consumption adjustment.....	40	-15.8	-14.5	-15.6	-15.1	-14.6	-14.2	-14.2
Corporate profits with IVA and CCAAdj.....	41	1,360.4		1,123.6	1,182.7	1,226.5	1,358.9	
Corporate profits with IVA.....	42	1,424.5		1,199.3	1,327.6	1,355.1	1,477.8	
Profits before tax (without IVA and CCAAdj).....	43	1,462.7		1,060.1	1,246.5	1,337.1	1,495.0	
Taxes on corporate income.....	44	292.2		223.3	270.3	305.9	321.0	
Profits after tax (without IVA and CCAAdj).....	45	1,170.6		836.8	976.1	1,031.1	1,173.9	
Net dividends.....	46	689.9	576.2	669.9	618.1	556.0	549.9	580.6
Undistributed profits (without IVA and CCAAdj).....	47	480.7		166.9	358.0	475.1	624.1	
Inventory valuation adjustment.....	48	-38.2		139.2	81.1	18.1	-17.1	
Capital consumption adjustment.....	49	-64.1	-127.3	-75.6	-144.9	-128.6	-118.9	-116.7

IVA Inventory valuation adjustment  
CCAAdj Capital consumption adjustment

**Table 1.14. Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial Domestic Corporate Business in Current and Chained Dollars**

[Billions of dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2008	2009			
				IV	I	II	III	IV
<b>Gross value added of corporate business <sup>1</sup></b>	1	<b>8,112.1</b>		<b>7,973.8</b>	<b>7,839.9</b>	<b>7,844.0</b>	<b>7,838.6</b>	
Consumption of fixed capital	2	1,036.8	1,041.2	1,058.1	1,058.2	1,043.0	1,032.5	1,031.1
Net value added	3	7,075.2		6,915.8	6,781.7	6,801.0	6,806.2	
Compensation of employees	4	5,005.9	4,727.8	4,970.7	4,781.3	4,749.8	4,686.2	4,693.7
Wage and salary accruals	5	4,162.9	3,893.4	4,124.8	3,946.1	3,914.0	3,853.4	3,859.9
Supplements to wages and salaries	6	843.0	834.4	845.9	835.3	835.8	832.8	833.8
Taxes on production and imports less subsidies	7	665.4	644.7	656.1	645.8	646.3	637.3	649.5
Net operating surplus	8	1,404.0		1,287.0	1,354.5	1,405.0	1,482.7	
Net interest and miscellaneous payments	9	334.0		398.8	384.3	370.5	354.5	
Business current transfer payments (net)	10	86.8	100.1	97.0	103.2	109.2	92.5	95.6
Corporate profits with IVA and CCAdj	11	983.2		791.3	867.0	925.3	1,035.7	
Taxes on corporate income	12	292.2		223.3	270.3	305.9	321.0	
Profits after tax with IVA and CCAdj	13	691.0		568.0	596.6	619.4	714.7	
Net dividends	14	543.3		580.0	515.3	455.5	397.0	
Undistributed profits with IVA and CCAdj	15	147.7		-11.9	81.3	163.8	317.7	
<b>Gross value added of financial corporate business <sup>1</sup></b>	16	<b>1,140.6</b>		<b>1,039.7</b>	<b>1,136.1</b>	<b>1,172.2</b>	<b>1,225.1</b>	
<b>Gross value added of nonfinancial corporate business <sup>1</sup></b>	17	<b>6,971.5</b>		<b>6,934.1</b>	<b>6,703.8</b>	<b>6,671.9</b>	<b>6,613.6</b>	
Consumption of fixed capital	18	898.4	901.5	917.1	903.0	894.0		892.2
Net value added	19	6,073.0		6,017.0	5,787.1	5,768.9	5,719.6	
Compensation of employees	20	4,427.9	4,183.1	4,410.1	4,238.5	4,194.4	4,146.7	4,152.8
Wage and salary accruals	21	3,677.2	3,440.0	3,656.8	3,494.7	3,450.0	3,405.0	3,410.3
Supplements to wages and salaries	22	750.7	743.1	753.3	743.8	744.3	741.6	742.6
Taxes on production and imports less subsidies	23	621.0	601.4	614.2	602.7	603.1	593.9	605.8
Net operating surplus	24	1,024.1		992.7	945.8	971.4	979.0	
Net interest and miscellaneous payments	25	242.1		246.8	237.4	229.2	219.2	
Business current transfer payments (net)	26	70.4	77.8	76.5	79.2	83.2	73.1	75.5
Corporate profits with IVA and CCAdj	27	711.6		669.4	629.2	659.0	686.6	
Taxes on corporate income	28	237.8		177.7	197.9	217.0	227.0	
Profits after tax with IVA and CCAdj	29	473.8		491.6	431.3	442.1	459.6	
Net dividends	30	409.3		449.9	373.1	362.7	332.7	
Undistributed profits with IVA and CCAdj	31	64.5		41.7	58.1	79.3	126.9	
<b>Addenda:</b>								
<b>Corporate business:</b>								
Profits before tax (without IVA and CCAdj)	32	1,085.5		727.7	930.7	1,035.9	1,171.8	
Profits after tax (without IVA and CCAdj)	33	793.4		504.5	660.4	729.9	850.7	
Inventory valuation adjustment	34	-38.2		139.2	81.1	18.1	-17.1	
Capital consumption adjustment	35	-64.1	-127.3	-75.6	-144.9	-128.6	-118.9	-116.7
<b>Nonfinancial corporate business:</b>								
Profits before tax (without IVA and CCAdj)	36	806.7		597.4	676.9	755.2	809.4	
Profits after tax (without IVA and CCAdj)	37	568.8		419.7	478.9	538.2	582.4	
Inventory valuation adjustment	38	-38.2		139.2	81.1	18.1	-17.1	
Capital consumption adjustment	39	-56.8	-112.9	-67.2	-128.7	-114.2	-105.7	-103.0
<b>Value added, in billions of chained (2005) dollars</b>								
<b>Gross value added of nonfinancial corporate business <sup>2</sup></b>	40	<b>6,675.5</b>		<b>6,579.3</b>	<b>6,278.8</b>	<b>6,269.8</b>	<b>6,242.7</b>	
Consumption of fixed capital <sup>3</sup>	41	837.3	842.5	842.6	844.0	842.6	841.6	842.0
Net value added <sup>4</sup>	42	5,838.2		5,736.7	5,434.8	5,427.1	5,401.2	

1. Estimates for financial corporate business and nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

3. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100.

4. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.

IVA Inventory valuation adjustment  
CCAdj Capital consumption adjustment

**Table 1.15. Price, Costs, and Profit Per Unit of Real Gross Value Added of Nonfinancial Domestic Corporate Business**

[Dollars]

	Line	2008	2009	Seasonally adjusted				
				2008	2009			
				IV	I	II	III	IV
<b>Price per unit of real gross value added of nonfinancial corporate business <sup>1</sup></b>	1	<b>1.044</b>		<b>1.054</b>	<b>1.068</b>	<b>1.064</b>	<b>1.059</b>	
<b>Compensation of employees (unit labor cost)</b>	2	<b>0.663</b>		<b>0.670</b>	<b>0.675</b>	<b>0.669</b>	<b>0.664</b>	
<b>Unit nonlabor cost</b>	3	<b>0.275</b>		<b>0.282</b>	<b>0.293</b>	<b>0.290</b>	<b>0.285</b>	
Consumption of fixed capital	4	0.135		0.139	0.146	0.144	0.143	
Taxes on production and imports less subsidies plus business current transfer payments (net)	5	0.104		0.105	0.109	0.109	0.107	
Net interest and miscellaneous payments	6	0.036		0.038	0.038	0.037	0.035	
<b>Corporate profits with IVA and CCAdj (unit profits from current production)</b>	7	<b>0.107</b>		<b>0.102</b>	<b>0.100</b>	<b>0.105</b>	<b>0.110</b>	
Taxes on corporate income	8	0.036		0.027	0.032	0.035	0.036	
Profits after tax with IVA and CCAdj	9	0.071		0.075	0.069	0.071	0.074	

1. The implicit price deflator for gross value added of nonfinancial corporate business divided by 100. Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

Note. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

IVA Inventory valuation adjustment  
CCAdj Capital consumption adjustment



## 2. Personal Income and Outlays

Table 2.1. Personal Income and Its Disposition

[Billions of dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2008	2009			
				IV	I	II	III	IV
<b>Personal income</b> .....	1	<b>12,238.8</b>	<b>12,030.3</b>	<b>12,233.5</b>	<b>11,952.7</b>	<b>12,048.8</b>	<b>12,005.2</b>	<b>12,114.3</b>
Compensation of employees, received.....	2	8,042.4	7,786.8	8,050.3	7,805.8	7,815.9	7,751.4	7,774.0
Wage and salary disbursements.....	3	6,545.9	6,284.4	6,543.5	6,307.8	6,313.1	6,249.2	6,267.3
Private industries.....	4	5,404.6	5,102.0	5,388.6	5,136.0	5,128.8	5,064.3	5,078.7
Government.....	5	1,141.3	1,182.4	1,154.9	1,171.8	1,184.4	1,184.8	1,188.6
Supplements to wages and salaries.....	6	1,496.6	1,502.5	1,506.8	1,498.0	1,502.8	1,502.3	1,506.7
Employer contributions for employee pension and insurance funds.....	7	1,023.9	1,043.9	1,033.2	1,037.8	1,042.0	1,046.1	1,049.8
Employer contributions for government social insurance.....	8	472.7	458.5	473.6	460.2	460.8	456.2	456.9
Proprietors' income with inventory valuation and capital consumption adjustments.....	9	1,106.3	1,041.3	1,083.6	1,037.8	1,028.0	1,037.9	1,061.6
Farm.....	10	48.7	29.4	39.0	27.3	28.9	25.8	35.3
Nonfarm.....	11	1,057.5	1,012.0	1,044.5	1,010.5	999.1	1,012.0	1,026.3
Rental income of persons with capital consumption adjustment.....	12	210.4	268.3	236.7	245.9	262.0	277.9	287.4
Personal income receipts on assets.....	13	1,994.4	1,792.0	1,958.1	1,845.5	1,773.4	1,763.1	1,785.9
Personal interest income.....	14	1,308.0	1,237.4	1,292.9	1,243.4	1,241.1	1,234.9	1,230.0
Personal dividend income.....	15	686.4	554.6	665.2	602.1	532.3	528.2	555.9
Personal current transfer receipts.....	16	1,875.9	2,108.8	1,898.0	1,987.3	2,140.3	2,137.5	2,170.1
Government social benefits to persons.....	17	1,843.2	2,076.1	1,865.3	1,954.7	2,107.7	2,104.7	2,137.2
Old-age, survivors, disability, and health insurance benefits.....	18	1,070.3	1,156.7	1,087.0	1,128.5	1,151.1	1,165.8	1,181.4
Government unemployment insurance benefits.....	19	50.6	120.2	70.3	96.2	122.5	135.7	126.5
Veterans benefits.....	20	45.6	52.0	46.5	50.3	50.5	52.0	55.0
Family assistance <sup>1</sup> .....	21	18.9	19.8	19.2	19.5	19.7	19.9	20.1
Other.....	22	657.9	727.4	642.3	660.4	763.9	731.2	754.2
Other current transfer receipts, from business (net).....	23	32.6	32.7	32.7	32.5	32.7	32.8	32.9
Less: Contributions for government social insurance, domestic.....	24	990.6	967.0	993.3	969.7	970.9	962.5	964.7
<b>Less: Personal current taxes</b> .....	25	<b>1,432.4</b>	<b>1,101.4</b>	<b>1,434.3</b>	<b>1,187.3</b>	<b>1,082.6</b>	<b>1,071.0</b>	<b>1,064.7</b>
<b>Equals: Disposable personal income</b> .....	26	<b>10,806.4</b>	<b>10,928.9</b>	<b>10,799.1</b>	<b>10,765.4</b>	<b>10,966.2</b>	<b>10,934.3</b>	<b>11,049.7</b>
<b>Less: Personal outlays</b> .....	27	<b>10,520.0</b>	<b>10,457.4</b>	<b>10,389.9</b>	<b>10,362.3</b>	<b>10,370.5</b>	<b>10,502.8</b>	<b>10,594.2</b>
Personal consumption expenditures.....	28	10,129.9	10,088.5	10,009.8	9,987.7	9,999.3	10,132.9	10,234.3
Personal interest payments <sup>2</sup> .....	29	237.7	214.3	228.8	220.4	216.7	215.5	204.6
Personal current transfer payments.....	30	152.3	154.6	151.3	154.2	154.5	154.4	155.3
To government.....	31	87.9	92.2	89.5	90.4	91.4	92.5	94.5
To the rest of the world (net).....	32	64.5	62.4	61.8	63.8	63.1	61.9	60.7
<b>Equals: Personal saving</b> .....	33	<b>286.4</b>	<b>471.5</b>	<b>409.2</b>	<b>403.1</b>	<b>595.7</b>	<b>431.5</b>	<b>455.5</b>
<b>Personal saving as a percentage of disposable personal income</b> .....	34	<b>2.7</b>	<b>4.3</b>	<b>3.8</b>	<b>3.7</b>	<b>5.4</b>	<b>3.9</b>	<b>4.1</b>
<b>Addenda:</b>								
<b>Personal income excluding current transfer receipts, billions of chained (2005) dollars<sup>3</sup></b> .....	35	<b>9,504.6</b>	<b>9,082.7</b>	<b>9,494.4</b>	<b>9,188.7</b>	<b>9,105.5</b>	<b>9,010.5</b>	<b>9,028.4</b>
<b>Disposable personal income:</b>								
Total, billions of chained (2005) dollars <sup>3</sup> .....	36	9,911.3	10,004.9	9,920.4	9,926.4	10,077.5	9,984.4	10,032.0
Per capita:								
Current dollars.....	37	35,450	35,543	35,304	35,124	35,709	35,522	35,815
Chained (2005) dollars.....	38	32,514	32,538	32,431	32,387	32,815	32,436	32,516
Population (midperiod, thousands).....	39	304,831	307,483	305,890	306,496	307,101	307,815	308,521
Percent change from preceding period:								
<b>Disposable personal income, current dollars</b> .....	40	<b>3.9</b>	<b>1.1</b>	<b>-1.8</b>	<b>-1.2</b>	<b>7.7</b>	<b>-1.2</b>	<b>4.3</b>
<b>Disposable personal income, chained (2005) dollars</b> .....	41	<b>0.5</b>	<b>0.9</b>	<b>3.4</b>	<b>0.2</b>	<b>6.2</b>	<b>-3.6</b>	<b>1.9</b>

1. Consists of aid to families with dependent children and, beginning with 1996, assistance programs operating under the Personal Responsibility and Work Opportunity Reconciliation Act of 1996.

2. Consists of nonmortgage interest paid by households.

3. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

Table 2.2B. Wage and Salary Disbursements by Industry

[Billions of dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2008	2009			
				IV	I	II	III	IV
<b>Wage and salary disbursements</b> .....	1	<b>6,545.9</b>	<b>6,284.4</b>	<b>6,543.5</b>	<b>6,307.8</b>	<b>6,313.1</b>	<b>6,249.2</b>	<b>6,267.3</b>
<b>Private industries</b> .....	2	<b>5,404.6</b>	<b>5,102.0</b>	<b>5,388.6</b>	<b>5,136.0</b>	<b>5,128.8</b>	<b>5,064.3</b>	<b>5,078.7</b>
Goods-producing industries.....	3	1,206.5	1,063.1	1,192.2	1,107.3	1,067.8	1,042.1	1,035.4
Manufacturing.....	4	742.0	658.2	732.2	681.0	662.0	644.9	644.8
Services-producing industries.....	5	4,198.1	4,038.8	4,196.5	4,028.8	4,061.0	4,022.2	4,043.3
Trade, transportation, and utilities.....	6	1,048.3	986.6	1,039.4	1,002.3	989.3	977.0	977.9
Other services-producing industries <sup>1</sup> .....	7	3,149.8	3,052.2	3,157.1	3,026.5	3,071.7	3,045.2	3,065.5
<b>Government</b> .....	8	<b>1,141.3</b>	<b>1,182.4</b>	<b>1,154.9</b>	<b>1,171.8</b>	<b>1,184.4</b>	<b>1,184.8</b>	<b>1,188.6</b>

1. Other services-producing industries consists of information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises; administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

**Table 2.3.1. Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product**  
[Percent]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2009				
				IV	I	II	III	IV
<b>Personal consumption expenditures</b> .....	1	-0.2	-0.6	-3.1	0.6	-0.9	2.8	1.7
<b>Goods</b> .....	2	-2.1	-1.9	-10.0	2.5	-3.1	7.2	2.8
Durable goods.....	3	-4.5	-3.9	-20.3	3.9	-5.6	20.4	0.2
Motor vehicles and parts.....	4	-13.6	-8.7	-32.5	6.7	-6.3	43.6	-20.7
Furnishings and durable household equipment.....	5	-2.9	-5.9	-14.1	-7.0	-7.8	6.8	10.6
Recreational goods and vehicles.....	6	5.4	2.2	-12.4	9.3	-4.6	17.5	16.5
Other durable goods.....	7	-4.8	-3.0	-19.9	7.2	-1.9	6.6	1.3
Nondurable goods.....	8	-0.8	-1.0	-4.9	1.9	-1.9	1.5	4.1
Food and beverages purchased for off-premises consumption.....	9	0.0	-0.5	-7.3	0.6	3.6	3.8	5.0
Clothing and footwear.....	10	-0.3	-4.3	-8.9	-1.7	-8.2	-0.3	7.4
Gasoline and other energy goods.....	11	-4.4	1.8	10.6	8.6	1.1	-1.8	-3.4
Other nondurable goods.....	12	-0.1	-1.1	-7.7	2.2	-5.5	1.2	5.1
<b>Services</b> .....	13	0.7	0.1	0.5	-0.3	0.2	0.8	1.2
Household consumption expenditures (for services).....	14	0.4	0.2	0.1	0.7	0.7	0.5	1.1
Housing and utilities.....	15	0.9	0.6	3.6	0.1	-1.2	0.5	2.4
Health care.....	16	3.0	2.1	1.8	3.4	3.9	0.1	1.9
Transportation services.....	17	-5.0	-3.7	-7.8	-7.0	1.0	3.9	0.5
Recreation services.....	18	0.0	-1.3	-3.9	1.8	-1.6	-3.0	-0.5
Food services and accommodations.....	19	-0.4	-2.9	-8.0	-1.6	-2.3	-2.0	-0.7
Financial services and insurance.....	20	-1.6	-0.2	-4.1	0.4	2.5	3.0	0.3
Other services.....	21	-0.6	0.9	4.3	1.5	0.1	1.1	-0.4
Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup> .....	22	8.9	-3.7	10.8	-21.3	-10.9	7.3	3.6
Gross output of nonprofit institutions <sup>2</sup> .....	23	3.5	0.2	3.3	-3.0	0.1	-0.5	1.3
Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup> .....	24	1.6	1.5	0.7	4.5	4.1	-2.9	0.5
<b>Addenda:</b>								
Energy goods and services <sup>4</sup> .....	25	-3.5	0.4	16.4	3.3	-6.0	-1.1	4.5
Personal consumption expenditures excluding food and energy <sup>5</sup> .....	26	0.0	-0.7	-3.9	0.4	-1.0	2.9	1.2

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Consists of gasoline and other energy goods and of electricity and gas.
5. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

**Table 2.3.2. Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product**

	Line	2008	2009	Seasonally adjusted at annual rates				
				2009				
				IV	I	II	III	IV
<b>Percent change at annual rate:</b>								
<b>Personal consumption expenditures</b> .....	1	-0.2	-0.6	-3.1	0.6	-0.9	2.8	1.7
<b>Percentage points at annual rates:</b>								
<b>Goods</b> .....	2	-0.71	-0.65	-3.46	0.80	-1.00	2.26	0.92
Durable goods.....	3	-0.52	-0.42	-2.34	0.40	-0.58	1.92	0.03
Motor vehicles and parts.....	4	-0.54	-0.29	-1.21	0.19	-0.19	1.14	-0.74
Furnishings and durable household equipment.....	5	-0.08	-0.16	-0.39	-0.19	-0.21	0.17	0.25
Recreational goods and vehicles.....	6	0.18	0.07	-0.44	0.29	-0.15	0.52	0.50
Other durable goods.....	7	-0.07	-0.04	-0.31	0.10	-0.03	0.09	0.02
Nondurable goods.....	8	-0.19	-0.23	-1.12	0.41	-0.42	0.33	0.89
Food and beverages purchased for off-premises consumption.....	9	0.00	-0.04	-0.59	0.05	0.28	0.30	0.38
Clothing and footwear.....	10	-0.01	-0.14	-0.30	-0.06	-0.28	-0.01	0.23
Gasoline and other energy goods.....	11	-0.18	0.04	0.39	0.24	0.03	-0.05	-0.11
Other nondurable goods.....	12	-0.01	-0.09	-0.61	0.17	-0.45	0.10	0.39
<b>Services</b> .....	13	0.46	0.06	0.37	-0.19	0.13	0.54	0.78
Household consumption expenditures (for services).....	14	0.23	0.16	0.08	0.47	0.43	0.35	0.69
Housing and utilities.....	15	0.17	0.10	0.66	0.03	-0.23	0.10	0.45
Health care.....	16	0.44	0.33	0.27	0.53	0.62	0.02	0.30
Transportation services.....	17	-0.16	-0.11	-0.25	-0.22	0.03	0.12	0.01
Recreation services.....	18	0.00	-0.05	-0.15	0.07	-0.06	-0.12	-0.02
Food services and accommodations.....	19	-0.02	-0.17	-0.50	-0.10	-0.14	-0.12	-0.04
Financial services and insurance.....	20	-0.14	-0.02	-0.34	0.03	0.21	0.25	0.02
Other services.....	21	-0.06	0.08	0.38	0.14	0.01	0.10	-0.03
Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup> .....	22	0.23	-0.10	0.29	-0.67	-0.30	0.19	0.09
Gross output of nonprofit institutions <sup>2</sup> .....	23	0.35	0.02	0.34	-0.32	0.02	-0.05	0.13
Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup> .....	24	0.12	0.12	0.05	0.35	0.32	-0.24	0.04
<b>Addenda:</b>								
Energy goods and services <sup>4</sup> .....	25	-0.22	0.02	0.92	0.17	-0.31	-0.05	0.23
Personal consumption expenditures excluding food and energy <sup>5</sup> .....	26	-0.03	-0.58	-3.42	0.39	-0.85	2.55	1.09

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Consists of gasoline and other energy goods and of electricity and gas.
5. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

**Table 2.3.3. Real Personal Consumption Expenditures by Major Type of Product, Quantity Indexes**

[Index numbers, 2005=100]

	Line	2008	2009	Seasonally adjusted				
				2009				
				IV	I	II	III	IV
<b>Personal consumption expenditures</b> .....	1	105.351	104.724	104.267	104.425	104.196	104.917	105.360
<b>Goods</b> .....	2	104.296	102.285	101.186	101.817	101.023	102.789	103.510
Durable goods.....	3	103.692	99.618	97.401	98.345	96.947	101.561	101.616
Motor vehicles and parts.....	4	84.820	77.434	74.747	75.971	74.745	81.816	77.203
Furnishings and durable household equipment.....	5	104.398	98.231	100.103	98.300	96.314	97.907	100.403
Recreational goods and vehicles.....	6	132.849	135.760	129.982	132.895	131.337	136.742	142.067
Other durable goods.....	7	99.569	96.548	94.384	96.050	95.579	97.120	97.444
Nondurable goods.....	8	104.513	103.486	102.929	103.405	102.911	103.295	104.332
Food and beverages purchased for off-premises consumption.....	9	105.371	104.873	103.214	103.371	104.288	105.271	106.561
Clothing and footwear.....	10	109.341	104.597	106.292	105.841	103.610	103.533	105.402
Gasoline and other energy goods.....	11	94.298	95.959	94.226	96.186	96.448	96.018	95.185
Other nondurable goods.....	12	106.686	105.460	105.524	106.094	104.602	104.921	106.225
<b>Services</b> .....	13	105.883	105.976	105.837	105.761	105.809	106.014	106.320
Household consumption expenditures (for services).....	14	105.181	105.442	104.983	105.174	105.346	105.484	105.763
Housing and utilities.....	15	104.069	104.663	104.640	104.676	104.354	104.493	105.127
Health care.....	16	107.635	109.928	108.088	108.993	110.046	110.083	110.591
Transportation services.....	17	95.765	92.233	93.268	91.592	91.825	92.705	92.811
Recreation services.....	18	107.045	105.630	105.922	106.402	105.964	105.148	105.004
Food services and accommodations.....	19	103.825	100.848	102.017	101.598	100.997	100.488	100.311
Financial services and insurance.....	20	106.615	106.354	105.336	105.444	106.105	106.896	106.971
Other services.....	21	105.640	106.610	106.087	106.472	106.502	106.782	106.686
Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup> .....	22	124.554	119.897	128.650	121.155	117.721	119.822	120.890
Gross output of nonprofit institutions <sup>2</sup> .....	23	109.383	109.561	110.338	109.511	109.550	109.417	109.764
Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup> .....	24	104.611	106.212	104.612	105.775	106.835	106.051	106.188
<b>Addenda:</b>								
Energy goods and services <sup>4</sup> .....	25	95.235	95.603	95.820	96.591	95.096	94.843	95.884
Personal consumption expenditures excluding food and energy <sup>5</sup> .....	26	106.069	105.348	104.961	105.078	104.823	105.582	105.909

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Consists of gasoline and other energy goods and of electricity and gas.
5. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
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3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Consists of gasoline and other energy goods and of electricity and gas.
5. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

Table 2.3.4. Price Indexes for Personal Consumption Expenditures by Major Type of Product

[Index numbers, 2005=100]

	Line	2008	2009	Seasonally adjusted				
				2008	2009			
					IV	I	II	III
<b>Personal consumption expenditures</b> .....	1	109.031	109.229	108.855	108.449	108.814	109.510	110.141
<b>Goods</b> .....	2	106.150	103.540	103.784	102.186	102.864	104.216	104.894
Durable goods .....	3	95.537	94.009	94.743	94.326	94.407	93.660	93.642
Motor vehicles and parts .....	4	98.523	98.708	96.905	96.689	97.904	99.073	101.164
Furnishings and durable household equipment .....	5	98.049	97.735	98.082	98.574	98.882	97.362	96.124
Recreational goods and vehicles .....	6	84.337	79.697	83.030	81.789	80.666	78.794	77.540
Other durable goods .....	7	111.534	113.348	112.853	112.707	113.380	113.035	114.269
Nondurable goods .....	8	112.188	108.997	108.971	106.739	107.736	110.227	111.289
Food and beverages purchased for off-premises consumption .....	9	111.926	113.289	114.690	114.382	113.339	112.730	112.702
Clothing and footwear .....	10	97.823	98.713	97.354	96.186	98.361	99.431	98.876
Gasoline and other energy goods .....	11	143.694	104.051	111.728	92.354	94.966	110.761	118.123
Other nondurable goods .....	12	106.098	111.020	107.176	108.596	111.264	111.954	112.267
<b>Services</b> .....	13	110.582	112.233	111.542	111.749	111.954	112.312	112.918
Household consumption expenditures (for services) .....	14	110.838	112.621	111.837	112.113	112.341	112.705	113.326
Housing and utilities .....	15	111.926	113.310	113.029	113.400	113.283	113.213	113.344
Health care .....	16	109.726	112.415	110.721	111.416	112.045	112.730	113.468
Transportation services .....	17	112.403	115.462	114.588	115.115	114.643	115.515	116.574
Recreation services .....	18	109.517	110.785	110.038	110.270	110.165	111.325	111.380
Food services and accommodations .....	19	111.599	114.315	113.305	113.783	114.201	114.358	114.918
Financial services and insurance .....	20	109.986	109.341	109.713	108.695	109.100	109.270	110.298
Other services .....	21	110.819	113.230	112.136	112.478	112.771	113.259	114.413
Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup> .....	22	104.531	103.295	104.641	103.349	103.043	103.269	103.517
Gross output of nonprofit institutions <sup>2</sup> .....	23	109.691	111.611	110.478	111.752	111.236	111.885	112.572
Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup> .....	24	111.530	114.649	112.582	113.457	114.230	115.031	115.880
<b>Addenda:</b>								
Energy goods and services <sup>4</sup> .....	25	134.981	108.902	115.976	103.432	102.900	112.040	117.237
Personal consumption expenditures excluding food and energy <sup>5</sup> .....	26	107.207	108.840	107.866	108.173	108.712	109.027	109.448
Market-based personal consumption expenditures <sup>6</sup> .....	27	108.954	109.270	108.781	108.452	108.848	109.606	110.174
Market-based personal consumption expenditures excluding food and energy <sup>6</sup> .....	28	106.811	108.826	107.616	108.133	108.737	109.060	109.373

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Consists of gasoline and other energy goods and of electricity and gas.

5. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

6. This index is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most implicit prices (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.5. Personal Consumption Expenditures by Major Type of Product

[Billions of dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2008	2009			
					IV	I	II	III
<b>Personal consumption expenditures</b> .....	1	10,129.9	10,088.5	10,009.8	9,987.7	9,999.3	10,132.9	10,234.3
<b>Goods</b> .....	2	3,403.2	3,255.2	3,227.5	3,197.7	3,193.8	3,292.3	3,337.0
Durable goods .....	3	1,095.2	1,034.9	1,019.9	1,025.2	1,011.5	1,051.3	1,051.7
Motor vehicles and parts .....	4	342.3	312.8	296.4	300.6	299.5	331.7	319.6
Furnishings and durable household equipment .....	5	270.1	253.3	259.1	255.7	251.3	251.6	254.7
Recreational goods and vehicles .....	6	339.9	328.0	327.3	329.6	321.3	326.8	334.1
Other durable goods .....	7	142.8	140.8	137.1	139.3	139.4	141.3	143.3
Nondurable goods .....	8	2,308.0	2,220.2	2,207.6	2,172.4	2,182.2	2,241.0	2,285.3
Food and beverages purchased for off-premises consumption .....	9	784.3	790.3	787.5	786.5	786.3	789.4	798.9
Clothing and footwear .....	10	337.5	325.8	326.5	327.9	321.6	324.8	328.8
Gasoline and other energy goods .....	11	413.0	304.5	321.2	271.0	279.4	324.4	343.0
Other nondurable goods .....	12	773.2	799.7	772.5	787.0	795.0	802.3	814.6
<b>Services</b> .....	13	6,726.8	6,833.4	6,782.3	6,790.0	6,805.6	6,840.6	6,897.3
Household consumption expenditures (for services) .....	14	6,448.0	6,568.3	6,494.1	6,522.0	6,545.9	6,575.7	6,629.4
Housing and utilities .....	15	1,843.7	1,877.1	1,872.1	1,878.8	1,871.1	1,872.5	1,886.0
Health care .....	16	1,554.2	1,626.2	1,574.9	1,598.0	1,622.6	1,633.0	1,651.3
Transportation services .....	17	307.8	304.6	305.7	301.6	301.1	306.3	309.4
Recreation services .....	18	383.1	382.4	380.9	383.4	381.5	382.5	382.2
Food services and accommodations .....	19	608.7	605.7	607.3	607.3	606.0	603.7	605.6
Financial services and insurance .....	20	835.6	828.7	823.5	816.7	824.9	832.4	840.8
Other services .....	21	915.0	943.5	929.8	936.0	938.7	945.3	954.0
Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup> .....	22	278.7	265.1	288.2	268.0	259.7	264.9	267.9
Gross output of nonprofit institutions <sup>2</sup> .....	23	1,049.4	1,069.5	1,066.1	1,060.8	1,065.8	1,070.7	1,080.7
Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup> .....	24	770.7	804.4	778.0	792.7	806.1	805.8	812.8
<b>Addenda:</b>								
Energy goods and services <sup>4</sup> .....	25	636.6	516.1	550.9	495.3	485.1	526.8	557.3
Personal consumption expenditures excluding food and energy <sup>5</sup> .....	26	8,709.1	8,782.1	8,671.4	8,705.8	8,727.9	8,816.6	8,878.1

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Consists of gasoline and other energy goods and of electricity and gas.

5. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

Table 2.3.6. Real Personal Consumption Expenditures by Major Type of Product, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2008	2009			
				IV	I	II	III	IV
<b>Personal consumption expenditures</b> .....	1	9,290.9	9,235.6	9,195.3	9,209.2	9,189.0	9,252.6	9,291.7
<b>Goods</b> .....	2	3,206.0	3,144.1	3,110.4	3,129.8	3,105.4	3,159.6	3,181.8
Durable goods .....	3	1,146.3	1,101.3	1,076.8	1,087.2	1,071.7	1,122.7	1,123.4
Motor vehicles and parts .....	4	347.5	317.2	306.2	311.2	306.2	335.2	316.3
Furnishings and durable household equipment .....	5	275.5	259.2	264.2	259.4	254.2	258.4	265.0
Recreational goods and vehicles .....	6	403.0	411.8	394.3	403.1	398.4	414.8	431.0
Other durable goods .....	7	128.0	124.2	121.4	123.5	122.9	124.9	125.3
Nondurable goods .....	8	2,057.3	2,037.0	2,026.1	2,035.5	2,025.7	2,033.3	2,053.7
Food and beverages purchased for off-premises consumption .....	9	709.7	697.4	686.4	687.4	693.5	700.1	708.6
Clothing and footwear .....	10	345.0	330.0	335.4	334.0	326.9	326.7	332.6
Gasoline and other energy goods .....	11	287.4	292.5	287.2	293.2	294.0	292.7	290.1
Other nondurable goods .....	12	728.7	720.3	720.8	724.7	714.5	716.7	725.6
<b>Services</b> .....	13	6,083.1	6,088.4	6,080.4	6,076.0	6,078.8	6,090.6	6,108.2
Household consumption expenditures (for services) .....	14	5,817.6	5,832.0	5,806.6	5,817.2	5,826.7	5,834.3	5,849.7
Housing and utilities .....	15	1,647.2	1,656.6	1,656.3	1,656.9	1,651.8	1,654.0	1,664.0
Health care .....	16	1,416.4	1,446.6	1,422.4	1,434.3	1,448.2	1,448.6	1,455.3
Transportation services .....	17	273.8	263.7	266.7	261.9	262.5	265.0	265.3
Recreation services .....	18	349.8	345.2	346.1	347.7	346.3	343.6	343.1
Food services and accommodations .....	19	545.4	529.8	535.9	533.7	530.5	527.9	526.9
Financial services and insurance .....	20	759.8	757.9	750.6	751.4	756.1	761.8	762.3
Other services .....	21	825.7	833.3	829.2	832.2	832.4	834.6	833.9
Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup> .....	22	266.6	256.7	275.4	259.4	252.0	256.5	258.8
Gross output of nonprofit institutions <sup>2</sup> .....	23	956.7	958.3	965.1	957.8	958.2	957.0	960.0
Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup> .....	24	691.0	701.6	691.0	698.7	705.7	700.5	701.4
Residual .....	25	-8.7	-6.8	-1.9	-4.5	-1.9	-8.9	-12.2
<b>Addenda:</b>								
Energy goods and services <sup>4</sup> .....	26	471.6	473.4	474.5	478.3	470.9	469.7	474.8
Personal consumption expenditures excluding food and energy <sup>5</sup> .....	27	8,123.6	8,068.4	8,038.7	8,047.7	8,028.2	8,086.3	8,111.4

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Consists of gasoline and other energy goods and of electricity and gas.

5. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

NOTE. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 2.3.7. Percent Change from Preceding Period in Prices for Personal Consumption Expenditures by Major Type of Product

	Line	2008	2009	Seasonally adjusted at annual rates				
				2008	2009			
				IV	I	II	III	IV
<b>Personal consumption expenditures</b> .....	1	3.3	0.2	-5.0	-1.5	1.4	2.6	2.3
<b>Goods</b> .....	2	3.3	-2.5	-16.1	-6.0	2.7	5.4	2.6
Durable goods .....	3	-1.2	-1.6	-3.3	-1.7	0.3	-3.1	-0.1
Motor vehicles and parts .....	4	-1.0	0.2	-6.7	-0.9	5.1	4.9	8.7
Furnishings and durable household equipment .....	5	-0.6	-0.3	-0.5	2.0	1.3	-6.0	-5.0
Recreational goods and vehicles .....	6	-4.5	-5.5	-4.2	-5.8	-5.4	-9.0	-6.2
Other durable goods .....	7	5.1	1.6	1.7	-0.5	2.4	-1.2	4.4
Nondurable goods .....	8	5.6	-2.8	-21.5	-7.9	3.8	9.6	3.9
Food and beverages purchased for off-premises consumption .....	9	6.0	1.2	4.7	-1.1	-3.6	-2.1	-0.1
Clothing and footwear .....	10	-0.8	0.9	-4.4	3.5	0.7	4.4	-2.2
Gasoline and other energy goods .....	11	17.4	-27.6	-78.8	-53.3	11.8	85.0	29.4
Other nondurable goods .....	12	2.5	4.6	3.3	5.4	10.2	2.5	1.1
<b>Services</b> .....	13	3.4	1.5	1.0	0.7	0.7	1.3	2.2
Household consumption expenditures (for services) .....	14	3.5	1.6	1.1	1.0	0.8	1.3	2.2
Housing and utilities .....	15	3.6	1.2	0.7	1.3	-0.4	-0.2	0.5
Health care .....	16	2.7	2.5	2.2	2.5	2.3	2.5	2.6
Transportation services .....	17	5.4	2.7	3.7	1.9	-1.6	3.1	3.7
Recreation services .....	18	3.1	1.2	-1.3	0.8	-0.4	4.3	0.2
Food services and accommodations .....	19	4.0	2.4	3.6	1.7	1.5	0.6	2.0
Financial services and insurance .....	20	3.1	-0.6	-2.4	-3.7	1.5	0.6	3.8
Other services .....	21	4.2	2.2	1.9	1.2	1.0	1.7	4.1
Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup> .....	22	1.0	-1.2	-2.4	-4.8	-1.2	0.9	1.0
Gross output of nonprofit institutions <sup>2</sup> .....	23	2.7	1.8	0.8	1.0	1.8	2.4	2.5
Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup> .....	24	3.3	2.8	2.1	3.1	2.8	2.8	3.0
<b>Addenda:</b>								
Energy goods and services <sup>4</sup> .....	25	14.1	-19.3	-64.0	-36.7	-2.0	40.6	19.9
Personal consumption expenditures excluding food and energy <sup>5</sup> .....	26	2.4	1.5	0.8	1.1	2.0	1.2	1.6
Market-based personal consumption expenditures <sup>6</sup> .....	27	3.4	0.3	-5.3	-1.2	1.5	2.8	2.1
Market-based personal consumption expenditures excluding food and energy <sup>5</sup> .....	28	2.3	1.9	1.5	1.9	2.3	1.2	1.2

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, government, and the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Consists of gasoline and other energy goods and of electricity and gas.

5. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

6. This index is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most implicit prices (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

## 3. Government Current Receipts and Expenditures

Table 3.1. Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2008	2009			
				IV	I	II	III	IV
<b>Current receipts</b> .....	1	<b>4,057.6</b>		<b>3,996.8</b>	<b>3,775.0</b>	<b>3,728.4</b>	<b>3,708.5</b>	
Current tax receipts .....	2	2,758.0		2,681.8	2,463.7	2,395.4	2,401.5	
Personal current taxes .....	3	1,432.4	1,101.4	1,434.3	1,187.3	1,082.6	1,071.0	1,064.7
Taxes on production and imports .....	4	1,047.3	1,023.1	1,037.3	1,018.8	1,019.6	1,023.1	1,031.0
Taxes on corporate income .....	5	263.3		194.2	244.2	281.2	296.7	
Taxes from the rest of the world .....	6	15.0	11.8	15.9	13.5	12.1	10.8	10.8
Contributions for government social insurance .....	7	995.6	972.0	998.4	974.8	976.0	967.6	969.8
Income receipts on assets .....	8	144.2	164.3	144.6	156.5	166.5	165.7	168.7
Interest and miscellaneous receipts .....	9	140.7	142.8	139.8	140.5	142.8	144.0	143.9
Dividends .....	10	3.5	21.5	4.8	16.0	23.7	21.7	24.7
Current transfer receipts .....	11	166.7	189.0	181.0	190.7	199.3	180.0	186.0
From business (net) .....	12	78.8	96.8	91.5	100.3	107.9	87.5	91.4
From persons .....	13	87.9	92.2	89.5	90.4	91.4	92.5	94.5
Current surplus of government enterprises .....	14	-6.9	-8.1	-8.9	-10.7	-8.8	-6.3	-6.5
<b>Current expenditures</b> .....	15	<b>4,740.3</b>	<b>4,993.9</b>	<b>4,726.9</b>	<b>4,780.6</b>	<b>5,021.9</b>	<b>5,077.0</b>	<b>5,095.9</b>
Consumption expenditures .....	16	2,386.9	2,416.9	2,397.1	2,378.6	2,409.0	2,431.0	2,448.8
Current transfer payments .....	17	1,904.0	2,138.3	1,925.3	2,009.2	2,175.2	2,174.4	2,194.3
Government social benefits .....	18	1,859.2	2,091.8	1,879.4	1,969.7	2,123.5	2,120.8	2,153.1
To persons .....	19	1,843.2	2,076.1	1,865.3	1,954.7	2,107.7	2,104.7	2,137.2
To the rest of the world .....	20	16.0	15.7	14.1	15.0	15.9	16.1	15.9
Other current transfer payments to the rest of the world (net) .....	21	44.8	46.5	45.9	39.5	51.7	53.7	41.2
Interest payments .....	22	395.9	379.1	349.3	337.3	382.8	403.8	392.4
To persons and business .....	23	230.6		191.5	191.3	243.9	272.4	
To the rest of the world .....	24	165.3		157.8	146.0	138.8	131.4	
Subsidies .....	25	53.5	59.6	55.2	55.5	54.9	67.7	60.3
Less: Wage accruals less disbursements .....	26	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Net government saving</b> .....	27	<b>-682.7</b>		<b>-730.2</b>	<b>-1,005.7</b>	<b>-1,293.5</b>	<b>-1,368.5</b>	
Social insurance funds .....	28	-53.2	-228.2	-85.0	-175.6	-222.0	-256.3	-258.9
Other .....	29	-629.5		-645.1	-830.1	-1,071.5	-1,112.3	
<b>Addenda:</b>								
<b>Total receipts</b> .....	30	<b>4,091.4</b>		<b>4,029.0</b>	<b>3,805.8</b>	<b>3,759.7</b>	<b>3,740.0</b>	
Current receipts .....	31	4,057.6		3,996.8	3,775.0	3,728.4	3,708.5	
Capital transfer receipts .....	32	33.9	30.3	32.2	30.8	31.3	31.5	27.5
<b>Total expenditures</b> .....	33	<b>5,025.0</b>	<b>5,354.7</b>	<b>5,197.7</b>	<b>5,205.5</b>	<b>5,408.2</b>	<b>5,385.3</b>	<b>5,419.7</b>
Current expenditures .....	34	4,740.3	4,993.9	4,726.9	4,780.6	5,021.9	5,077.0	5,095.9
Gross government investment .....	35	496.3	514.2	508.9	500.4	520.4	524.3	511.6
Capital transfer payments .....	36	105.5	165.5	305.8	260.6	178.7	94.0	129.0
Net purchases of nonproduced assets .....	37	-6.2	6.3	-25.5	-13.9	10.6	15.3	13.3
Less: Consumption of fixed capital .....	38	310.9	325.2	318.4	322.3	323.5	325.2	330.0
<b>Net lending or net borrowing (-)</b> .....	39	<b>-933.6</b>		<b>-1,168.7</b>	<b>-1,399.7</b>	<b>-1,648.5</b>	<b>-1,645.4</b>	



Table 3.2. Federal Government Current Receipts and Expenditures

[Billions of dollars]

Line	2008	2009	Seasonally adjusted at annual rates				
			2008	2009			
			IV	I	II	III	IV
<b>Current receipts</b> .....	1	<b>2,475.0</b>	<b>2,447.8</b>	<b>2,251.3</b>	<b>2,237.0</b>	<b>2,188.5</b>	
Current tax receipts.....	2	1,421.7	1,382.9	1,191.5	1,157.4	1,138.1	
Personal current taxes.....	3	1,102.5	829.6	1,120.2	900.3	829.9	795.8
Taxes on production and imports.....	4	92.0	92.3	90.2	85.7	91.6	93.5
Excise taxes.....	5	62.7	69.5	62.1	62.2	70.0	72.4
Customs duties.....	6	29.2	22.8	28.1	23.6	21.6	21.0
Taxes on corporate income.....	7	212.3		156.5	192.0	223.8	238.1
Federal Reserve banks.....	8	31.7		36.5	25.6	40.9	51.2
Other.....	9	180.6		120.0	166.4	182.9	186.8
Taxes from the rest of the world.....	10	15.0	11.8	15.9	13.5	12.1	10.8
Contributions for government social insurance.....	11	974.5	950.2	976.4	953.0	954.3	945.7
Income receipts on assets.....	12	30.3	48.3	30.0	40.7	50.8	49.5
Interest receipts.....	13	19.7	24.0	20.2	21.9	23.7	25.3
Dividends.....	14	0.6	18.8	1.7	12.8	21.0	19.1
Rents and royalties.....	15	10.0	5.5	8.1	6.1	6.2	5.1
Current transfer receipts.....	16	52.3	68.1	64.0	72.7	79.8	58.7
From business.....	17	33.2	48.9	44.8	53.5	60.6	39.5
From persons.....	18	19.1	19.1	19.1	19.2	19.2	19.0
Current surplus of government enterprises.....	19	-3.8	-4.9	-5.4	-6.7	-5.3	-3.5
<b>Current expenditures</b> .....	20	<b>3,117.6</b>	<b>3,455.9</b>	<b>3,121.9</b>	<b>3,220.3</b>	<b>3,505.9</b>	<b>3,542.1</b>
Consumption expenditures.....	21	934.4	986.3	955.4	954.2	979.1	1,001.2
Current transfer payments.....	22	1,840.6	2,139.0	1,869.5	1,981.2	2,195.6	2,178.1
Government social benefits.....	23	1,404.1	1,615.9	1,421.1	1,504.1	1,646.1	1,640.7
To persons.....	24	1,388.2	1,600.2	1,407.0	1,489.1	1,630.2	1,624.6
To the rest of the world.....	25	16.0	15.7	14.1	15.0	15.9	16.1
Other current transfer payments.....	26	436.5	523.1	448.4	477.2	549.6	537.3
Grants-in-aid to state and local governments.....	27	391.7	476.6	402.4	437.7	497.9	483.7
To the rest of the world (net).....	28	44.8	46.5	45.9	39.5	51.7	53.7
Interest payments.....	29	292.0	272.3	244.6	231.3	277.4	296.3
To persons and business.....	30	126.6		86.8	85.3	138.6	164.9
To the rest of the world.....	31	165.3		157.8	146.0	138.8	131.4
Subsidies.....	32	50.6	58.2	52.4	53.6	53.7	66.5
Less: Wage accruals less disbursements.....	33	0.0	0.0	0.0	0.0	0.0	0.0
<b>Net federal government saving</b> .....	34	<b>-642.6</b>		<b>-674.1</b>	<b>-969.1</b>	<b>-1,268.9</b>	<b>-1,353.6</b>
Social insurance funds.....	35	-55.2	-230.1	-87.5	-177.7	-223.9	-258.1
Other.....	36	-587.4		-586.6	-791.3	-1,045.0	-1,095.5
<b>Addenda:</b>							
<b>Total receipts</b> .....	37	<b>2,503.3</b>		<b>2,474.3</b>	<b>2,276.4</b>	<b>2,262.6</b>	<b>2,214.6</b>
Current receipts.....	38	2,475.0		2,447.8	2,251.3	2,237.0	2,188.5
Capital transfer receipts.....	39	28.3	24.8	26.5	25.1	25.6	26.1
<b>Total expenditures</b> .....	40	<b>3,288.4</b>	<b>3,705.2</b>	<b>3,485.4</b>	<b>3,534.5</b>	<b>3,772.9</b>	<b>3,743.2</b>
Current expenditures.....	41	3,117.6	3,455.9	3,121.9	3,220.3	3,505.9	3,542.1
Gross government investment.....	42	148.2	158.6	158.9	152.4	159.2	163.1
Capital transfer payments.....	43	161.6	223.4	364.2	311.2	234.5	162.3
Net purchases of nonproduced assets.....	44	-19.2	-7.0	-38.4	-26.9	-2.6	1.8
Less: Consumption of fixed capital.....	45	119.8	125.6	121.2	122.5	124.0	126.1
<b>Net lending or net borrowing (-)</b> .....	46	<b>-785.1</b>		<b>-1,011.1</b>	<b>-1,258.2</b>	<b>-1,510.3</b>	<b>-1,528.6</b>

Table 3.3. State and Local Government Current Receipts and Expenditures

[Billions of dollars]

Line	2008	2009	Seasonally adjusted at annual rates				
			2008	2009			
			IV	I	II	III	IV
<b>Current receipts</b> .....	1	<b>1,974.2</b>	<b>1,951.4</b>	<b>1,961.4</b>	<b>1,989.3</b>	<b>2,003.6</b>	
Current tax receipts.....	2	1,336.3	1,298.9	1,272.2	1,238.1	1,263.5	
Personal current taxes.....	3	330.0	271.8	314.1	287.0	252.7	275.2
Income taxes.....	4	302.4	243.9	285.4	259.2	224.9	247.2
Other.....	5	27.6	27.9	27.7	27.8	27.8	28.0
Taxes on production and imports.....	6	955.3	930.8	947.1	933.0	928.0	929.7
Sales taxes.....	7	443.9	423.3	436.3	429.4	420.7	421.2
Property taxes.....	8	410.6	421.8	415.0	417.7	420.4	423.2
Other.....	9	100.9	85.7	95.9	85.9	86.9	85.3
Taxes on corporate income.....	10	51.0		37.7	52.2	57.4	58.6
Contributions for government social insurance.....	11	21.1	21.9	22.0	21.8	21.7	21.9
Income receipts on assets.....	12	113.9	116.0	114.5	115.8	115.7	116.2
Interest receipts.....	13	100.1	101.8	100.3	101.2	101.5	102.0
Dividends.....	14	2.9	2.7	3.1	3.3	2.7	2.6
Rents and royalties.....	15	11.0	11.6	11.2	11.3	11.5	11.6
Current transfer receipts.....	16	506.1	597.5	519.5	555.7	617.4	604.9
Federal grants-in-aid.....	17	391.7	476.6	402.4	437.7	497.9	483.7
From business (net).....	18	45.6	47.9	46.6	46.8	47.3	48.0
From persons.....	19	68.8	73.1	70.4	71.2	72.2	73.3
Current surplus of government enterprises.....	20	-3.2	-3.2	-3.5	-4.0	-3.5	-2.9
<b>Current expenditures</b> .....	21	<b>2,014.4</b>	<b>2,014.6</b>	<b>2,007.5</b>	<b>1,998.0</b>	<b>2,013.9</b>	<b>2,018.6</b>
Consumption expenditures.....	22	1,452.4	1,430.5	1,441.7	1,424.4	1,429.9	1,429.8
Government social benefit payments to persons.....	23	455.0	475.9	458.3	465.7	477.5	480.0
Interest payments.....	24	103.9	106.8	104.7	106.0	105.4	107.5
Subsidies.....	25	3.0	1.4	2.8	2.0	1.2	1.2
Less: Wage accruals less disbursements.....	26	0.0	0.0	0.0	0.0	0.0	0.0
<b>Net state and local government saving</b> .....	27	<b>-40.2</b>		<b>-56.1</b>	<b>-36.6</b>	<b>-24.6</b>	<b>-14.9</b>
Social insurance funds.....	28	2.0	1.9	2.5	2.1	1.9	1.9
Other.....	29	-42.2		-58.5	-38.7	-26.5	-16.8
<b>Addenda:</b>							
<b>Total receipts</b> .....	30	<b>2,035.9</b>		<b>2,015.6</b>	<b>2,017.7</b>	<b>2,050.8</b>	<b>2,077.4</b>
Current receipts.....	31	1,974.2		1,951.4	1,961.4	1,989.3	2,003.6
Capital transfer receipts.....	32	61.7	63.4	64.1	56.3	61.4	73.8
<b>Total expenditures</b> .....	33	<b>2,184.3</b>	<b>2,184.0</b>	<b>2,173.2</b>	<b>2,159.2</b>	<b>2,189.0</b>	<b>2,194.2</b>
Current expenditures.....	34	2,014.4	2,014.6	2,007.5	1,998.0	2,013.9	2,018.6
Gross government investment.....	35	348.2	355.6	350.0	347.9	361.3	361.3
Capital transfer payments.....	36	0.0	0.0	0.0	0.0	0.0	0.0
Net purchases of nonproduced assets.....	37	12.9	13.4	12.9	13.1	13.2	13.5
Less: Consumption of fixed capital.....	38	191.2	199.6	197.2	199.8	199.5	199.1
<b>Net lending or net borrowing (-)</b> .....	39	<b>-148.4</b>		<b>-157.6</b>	<b>-141.5</b>	<b>-138.2</b>	<b>-116.8</b>

**Table 3.9.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and Gross Investment**  
[Percent]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2008	2009			
				IV	I	II	III	IV
<b>Government consumption expenditures and gross investment.....</b>	<b>1</b>	<b>3.1</b>	<b>1.9</b>	<b>1.2</b>	<b>-2.6</b>	<b>6.7</b>	<b>2.6</b>	<b>-1.2</b>
Consumption expenditures <sup>1</sup> .....	2	3.0	1.8	2.0	-1.3	4.0	1.8	0.6
Gross investment <sup>2</sup> .....	3	3.4	2.0	-2.9	-8.7	20.3	6.8	-9.0
Structures.....	4	-0.1	2.0	-8.3	-4.3	23.7	8.6	-12.6
Equipment and software.....	5	10.1	1.8	7.0	-15.8	14.5	3.6	-2.2
<b>Federal.....</b>	<b>6</b>	<b>7.7</b>	<b>5.2</b>	<b>6.5</b>	<b>-4.3</b>	<b>11.4</b>	<b>8.0</b>	<b>0.1</b>
Consumption expenditures.....	7	6.7	4.9	4.7	-2.6	10.0	7.4	1.7
Gross investment.....	8	14.0	7.2	18.3	-14.2	20.1	11.2	-9.2
Structures.....	9	10.3	22.2	44.8	8.2	15.0	43.1	-16.3
Equipment and software.....	10	14.8	4.2	13.4	-18.6	21.4	4.8	-7.4
<b>National defense.....</b>	<b>11</b>	<b>7.8</b>	<b>5.4</b>	<b>3.8</b>	<b>-5.1</b>	<b>14.0</b>	<b>8.4</b>	<b>-3.5</b>
Consumption expenditures.....	12	6.5	4.9	3.3	-4.9	12.2	8.0	-1.3
Gross investment.....	13	16.7	8.4	6.7	-6.6	24.7	11.0	-15.4
Structures.....	14	20.4	29.7	71.1	17.6	21.6	72.7	-39.5
Equipment and software.....	15	16.2	5.4	-0.4	-10.1	25.2	2.6	-10.1
<b>Nondefense.....</b>	<b>16</b>	<b>7.3</b>	<b>4.8</b>	<b>12.7</b>	<b>-2.5</b>	<b>6.1</b>	<b>7.0</b>	<b>8.3</b>
Consumption expenditures.....	17	7.2	4.8	7.6	2.4	5.6	6.3	8.3
Gross investment.....	18	8.3	4.4	50.9	-29.6	9.7	11.7	7.8
Structures.....	19	0.9	14.1	20.7	-1.7	7.4	11.9	26.6
Equipment and software.....	20	11.1	0.8	64.2	-38.2	10.7	11.7	1.0
<b>State and local.....</b>	<b>21</b>	<b>0.5</b>	<b>-0.2</b>	<b>-2.0</b>	<b>-1.5</b>	<b>3.9</b>	<b>-0.6</b>	<b>-2.0</b>
Consumption expenditures.....	22	0.7	-0.2	0.3	-0.4	0.1	-2.0	-0.2
Gross investment.....	23	-0.6	-0.2	-11.1	-6.1	20.4	4.8	-8.9
Structures.....	24	-0.9	0.3	-12.0	-5.5	24.6	5.6	-12.2
Equipment and software.....	25	1.1	-3.3	-6.2	-9.2	0.2	0.7	11.2

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

**Table 3.9.2. Contributions to Percent Change in Real Government Consumption Expenditures and Gross Investment**

	Line	2008	2009	Seasonally adjusted at annual rates				
				2008	2009			
				IV	I	II	III	IV
<b>Percent change at annual rate:</b>								
<b>Government consumption expenditures and gross investment.....</b>	<b>1</b>	<b>3.1</b>	<b>1.9</b>	<b>1.2</b>	<b>-2.6</b>	<b>6.7</b>	<b>2.6</b>	<b>-1.2</b>
<b>Percentage points at annual rates:</b>								
Consumption expenditures <sup>1</sup> .....	2	2.48	1.51	1.67	-1.04	3.37	1.48	0.48
Gross investment <sup>2</sup> .....	3	0.59	0.35	-0.51	-1.57	3.35	1.17	-1.64
Structures.....	4	-0.02	0.24	-0.95	-0.49	2.47	0.95	-1.51
Equipment and software.....	5	0.60	0.11	0.44	-1.08	0.88	0.22	-0.14
<b>Federal.....</b>	<b>6</b>	<b>2.78</b>	<b>1.96</b>	<b>2.40</b>	<b>-1.66</b>	<b>4.31</b>	<b>3.02</b>	<b>0.06</b>
Consumption expenditures.....	7	2.11	1.59	1.50	-0.84	3.29	2.43	0.58
Gross investment.....	8	0.66	0.37	0.90	-0.82	1.02	0.59	-0.52
Structures.....	9	0.08	0.19	0.34	0.08	0.15	0.38	-0.19
Equipment and software.....	10	0.58	0.18	0.56	-0.89	0.87	0.21	-0.34
<b>National defense.....</b>	<b>11</b>	<b>1.93</b>	<b>1.39</b>	<b>0.97</b>	<b>-1.36</b>	<b>3.53</b>	<b>2.17</b>	<b>-0.94</b>
Consumption expenditures.....	12	1.39	1.09	0.73	-1.10	2.66	1.76	-0.30
Gross investment.....	13	0.54	0.30	0.25	-0.25	0.87	0.41	-0.64
Structures.....	14	0.08	0.13	0.26	0.09	0.11	0.33	-0.30
Equipment and software.....	15	0.46	0.17	-0.01	-0.34	0.76	0.09	-0.35
<b>Nondefense.....</b>	<b>16</b>	<b>0.85</b>	<b>0.57</b>	<b>1.42</b>	<b>-0.30</b>	<b>0.78</b>	<b>0.85</b>	<b>1.00</b>
Consumption expenditures.....	17	0.73	0.50	0.77	0.26	0.63	0.67	0.88
Gross investment.....	18	0.12	0.07	0.65	-0.56	0.15	0.18	0.12
Structures.....	19	0.00	0.06	0.08	-0.01	0.04	0.05	0.11
Equipment and software.....	20	0.12	0.01	0.57	-0.56	0.12	0.12	0.01
<b>State and local.....</b>	<b>21</b>	<b>0.29</b>	<b>-0.10</b>	<b>-1.23</b>	<b>-0.95</b>	<b>2.41</b>	<b>-0.37</b>	<b>-1.22</b>
Consumption expenditures.....	22	0.37	-0.08	0.17	-0.20	0.08	-0.96	-0.10
Gross investment.....	23	-0.08	-0.02	-1.41	-0.75	2.33	0.59	-1.12
Structures.....	24	-0.10	0.05	-1.29	-0.57	2.32	0.57	-1.32
Equipment and software.....	25	0.02	-0.07	-0.12	-0.19	0.01	0.01	0.20

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

**Table 3.9.3. Real Government Consumption Expenditures and Gross Investment, Quantity Indexes**  
[Index numbers, 2005=100]

	Line	2008	2009	Seasonally adjusted				
				2008	2009			
				IV	I	II	III	IV
<b>Government consumption expenditures and gross investment.....</b>	<b>1</b>	<b>106.252</b>	<b>108.225</b>	<b>107.346</b>	<b>106.639</b>	<b>108.386</b>	<b>109.097</b>	<b>108.779</b>
Consumption expenditures <sup>1</sup> .....	2	105.464	107.387	106.664	106.321	107.373	107.849	108.005
Gross investment <sup>2</sup> .....	3	110.214	112.413	110.777	108.298	113.431	115.300	112.623
Structures.....	4	103.617	105.730	102.491	101.364	106.908	109.127	105.519
Equipment and software.....	5	122.760	124.999	126.819	121.488	125.664	126.765	126.078
<b>Federal.....</b>	<b>6</b>	<b>111.362</b>	<b>117.162</b>	<b>114.946</b>	<b>113.693</b>	<b>116.801</b>	<b>119.057</b>	<b>119.098</b>
Consumption expenditures.....	7	109.048	114.379	111.933	111.206	113.899	115.958	116.453
Gross investment.....	8	128.020	137.259	136.747	131.612	137.790	141.501	138.134
Structures.....	9	132.686	162.147	149.567	152.558	157.967	172.782	165.281
Equipment and software.....	10	127.155	132.504	134.326	127.609	133.942	135.522	132.942
<b>National defense.....</b>	<b>11</b>	<b>111.939</b>	<b>118.004</b>	<b>115.732</b>	<b>114.219</b>	<b>118.014</b>	<b>120.419</b>	<b>119.364</b>
Consumption expenditures.....	12	109.088	114.455	112.401	111.005	114.258	116.468	116.088
Gross investment.....	13	132.547	143.734	139.865	137.493	145.286	149.128	143.030
Structures.....	14	147.710	191.599	170.560	177.604	186.485	213.769	188.538
Equipment and software.....	15	130.625	137.708	136.004	132.443	140.101	140.999	137.289
<b>Nondefense.....</b>	<b>16</b>	<b>110.153</b>	<b>115.393</b>	<b>113.288</b>	<b>112.576</b>	<b>114.259</b>	<b>116.203</b>	<b>118.534</b>
Consumption expenditures.....	17	108.959	114.199	110.931	111.598	113.130	114.874	117.196
Gross investment.....	18	118.607	123.796	130.316	119.377	122.180	125.617	128.008
Structures.....	19	119.169	135.971	130.805	130.250	132.593	136.371	144.668
Equipment and software.....	20	118.576	119.545	130.380	115.581	118.558	121.875	122.165
<b>State and local.....</b>	<b>21</b>	<b>103.355</b>	<b>103.184</b>	<b>103.061</b>	<b>102.660</b>	<b>103.640</b>	<b>103.479</b>	<b>102.958</b>
Consumption expenditures.....	22	103.255	103.080	103.431	103.323	103.356	102.848	102.794
Gross investment.....	23	103.800	103.557	101.554	99.976	104.735	105.975	103.543
Structures.....	24	101.683	102.038	99.395	98.008	103.554	104.973	101.616
Equipment and software.....	25	114.255	110.490	112.291	109.625	109.669	109.851	112.815

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

**Table 3.9.4. Price Indexes for Government Consumption Expenditures and Gross Investment**  
[Index numbers, 2005=100]

	Line	2008	2009	Seasonally adjusted				
				2008	2009			
				IV	I	II	III	IV
<b>Government consumption expenditures and gross investment.....</b>	<b>1</b>	<b>114.502</b>	<b>114.282</b>	<b>114.233</b>	<b>113.924</b>	<b>114.051</b>	<b>114.312</b>	<b>114.841</b>
Consumption expenditures <sup>1</sup> .....	2	114.427	113.787	113.623	113.111	113.434	113.968	114.634
Gross investment <sup>2</sup> .....	3	114.877	116.713	117.196	117.879	117.058	116.022	115.895
Structures.....	4	123.540	126.698	127.147	128.686	127.268	125.559	125.278
Equipment and software.....	5	101.208	101.196	101.685	101.167	101.210	101.156	101.252
<b>Federal.....</b>	<b>6</b>	<b>110.938</b>	<b>111.513</b>	<b>110.628</b>	<b>111.084</b>	<b>111.214</b>	<b>111.601</b>	<b>112.151</b>
Consumption expenditures.....	7	111.892	112.595	111.453	112.046	112.245	112.746	113.342
Gross investment.....	8	104.776	104.619	105.219	104.885	104.617	104.349	104.626
Structures.....	9	117.990	118.672	119.169	121.023	119.152	117.366	117.146
Equipment and software.....	10	102.563	102.274	102.878	102.124	102.170	102.209	102.592
<b>National defense.....</b>	<b>11</b>	<b>111.913</b>	<b>112.085</b>	<b>111.334</b>	<b>111.584</b>	<b>111.664</b>	<b>112.195</b>	<b>112.899</b>
Consumption expenditures.....	12	112.891	113.124	112.120	112.502	112.653	113.288	114.054
Gross investment.....	13	105.630	105.485	106.140	105.650	105.338	105.300	105.654
Structures.....	14	117.040	117.530	116.775	119.518	117.683	116.320	116.601
Equipment and software.....	15	104.376	104.138	104.985	104.024	103.939	104.110	104.478
<b>Nondefense.....</b>	<b>16</b>	<b>108.935</b>	<b>110.358</b>	<b>109.198</b>	<b>110.085</b>	<b>110.320</b>	<b>110.401</b>	<b>110.627</b>
Consumption expenditures.....	17	109.848	111.532	110.109	111.136	111.432	111.656	111.902
Gross investment.....	18	102.951	102.746	103.237	103.258	103.093	102.267	102.365
Structures.....	19	119.025	119.759	121.801	122.580	120.670	118.322	117.464
Equipment and software.....	20	98.060	97.620	97.585	97.369	97.781	97.453	97.877
<b>State and local.....</b>	<b>21</b>	<b>116.642</b>	<b>115.898</b>	<b>116.396</b>	<b>115.587</b>	<b>115.713</b>	<b>115.889</b>	<b>116.403</b>
Consumption expenditures.....	22	116.057	114.501	115.003	113.738	114.145	114.702	115.418
Gross investment.....	23	119.132	121.958	122.372	123.579	122.481	121.054	120.717
Structures.....	24	123.978	127.365	127.808	129.312	127.943	126.246	125.959
Equipment and software.....	25	98.669	99.247	99.493	99.491	99.527	99.259	98.711

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

**Table 3.9.5. Government Consumption Expenditures and Gross Investment**  
[Billions of dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2008	2009			
				IV	I	II	III	IV
<b>Government consumption expenditures and gross investment</b>	<b>1</b>	<b>2,883.2</b>	<b>2,931.0</b>	<b>2,905.9</b>	<b>2,879.0</b>	<b>2,929.4</b>	<b>2,955.4</b>	<b>2,960.4</b>
Consumption expenditures <sup>1</sup> .....	2	2,386.9	2,416.9	2,397.1	2,378.6	2,409.0	2,431.0	2,448.8
Gross investment <sup>2</sup> .....	3	496.3	514.2	508.9	500.4	520.4	524.3	511.6
Structures.....	4	315.5	330.1	321.2	321.5	335.4	337.7	325.8
Equipment and software.....	5	180.8	184.1	187.6	178.8	185.1	186.6	185.8
<b>Federal</b> .....	<b>6</b>	<b>1,082.6</b>	<b>1,144.9</b>	<b>1,114.3</b>	<b>1,106.7</b>	<b>1,138.3</b>	<b>1,164.3</b>	<b>1,170.4</b>
Consumption expenditures.....	7	934.4	986.3	955.4	954.2	979.1	1,001.2	1,010.8
Gross investment.....	8	148.2	158.6	158.9	152.4	159.2	163.1	159.6
Structures.....	9	24.6	30.2	28.0	29.0	29.6	31.9	30.4
Equipment and software.....	10	123.6	128.4	130.9	123.4	129.6	131.2	129.2
<b>National defense</b> .....	<b>11</b>	<b>737.9</b>	<b>779.1</b>	<b>758.9</b>	<b>750.7</b>	<b>776.2</b>	<b>795.8</b>	<b>793.8</b>
Consumption expenditures.....	12	634.0	666.6	648.8	642.9	662.7	679.3	681.6
Gross investment.....	13	103.9	112.5	110.1	107.8	113.5	116.5	112.1
Structures.....	14	12.9	16.8	14.8	15.8	16.4	18.5	16.4
Equipment and software.....	15	91.0	95.7	95.3	91.9	97.2	98.0	95.7
<b>Nondefense</b> .....	<b>16</b>	<b>344.7</b>	<b>365.8</b>	<b>355.3</b>	<b>356.0</b>	<b>362.1</b>	<b>368.5</b>	<b>376.7</b>
Consumption expenditures.....	17	300.4	319.7	306.6	311.3	316.4	321.9	329.2
Gross investment.....	18	44.3	46.1	48.8	44.7	45.7	46.6	47.5
Structures.....	19	11.7	13.4	13.2	13.2	13.2	13.3	14.0
Equipment and software.....	20	32.5	32.7	35.6	31.5	32.4	33.2	33.5
<b>State and local</b> .....	<b>21</b>	<b>1,800.6</b>	<b>1,786.1</b>	<b>1,791.7</b>	<b>1,772.3</b>	<b>1,791.2</b>	<b>1,791.1</b>	<b>1,790.0</b>
Consumption expenditures.....	22	1,452.4	1,430.5	1,441.7	1,424.4	1,429.9	1,429.8	1,438.0
Gross investment.....	23	348.2	355.6	350.0	347.9	361.3	361.3	352.0
Structures.....	24	290.9	299.9	293.2	292.5	305.8	305.9	295.4
Equipment and software.....	25	57.3	55.7	56.8	55.4	55.4	55.4	56.6

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

**Table 3.9.6. Real Government Consumption Expenditures and Gross Investment, Chained Dollars**

[Billions of chained (2005) dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2008	2009			
				IV	I	II	III	IV
<b>Government consumption expenditures and gross investment</b>	<b>1</b>	<b>2,518.1</b>	<b>2,564.8</b>	<b>2,544.0</b>	<b>2,527.2</b>	<b>2,568.6</b>	<b>2,585.5</b>	<b>2,577.9</b>
Consumption expenditures <sup>1</sup> .....	2	2,085.9	2,124.0	2,109.7	2,102.9	2,123.7	2,133.1	2,136.2
Gross investment <sup>2</sup> .....	3	432.1	440.7	434.3	424.5	444.7	452.0	441.5
Structures.....	4	255.4	260.6	252.6	249.8	263.5	269.0	260.1
Equipment and software.....	5	178.7	181.9	184.6	176.8	182.9	184.5	183.5
<b>Federal</b> .....	<b>6</b>	<b>975.9</b>	<b>1,026.7</b>	<b>1,007.3</b>	<b>996.3</b>	<b>1,023.5</b>	<b>1,043.3</b>	<b>1,043.7</b>
Consumption expenditures.....	7	835.1	876.0	857.2	851.7	872.3	888.1	891.8
Gross investment.....	8	141.4	151.6	151.1	145.4	152.2	156.3	152.6
Structures.....	9	20.9	25.5	23.5	24.0	24.8	27.2	26.0
Equipment and software.....	10	120.5	125.5	127.3	120.9	126.9	128.4	126.0
<b>National defense</b> .....	<b>11</b>	<b>659.4</b>	<b>695.1</b>	<b>681.7</b>	<b>672.8</b>	<b>695.2</b>	<b>709.3</b>	<b>703.1</b>
Consumption expenditures.....	12	561.6	589.3	578.7	571.5	588.2	599.6	597.7
Gross investment.....	13	98.4	106.7	103.8	102.0	107.8	110.7	106.1
Structures.....	14	11.0	14.3	12.7	13.2	13.9	15.9	14.1
Equipment and software.....	15	87.2	91.9	90.8	88.4	93.5	94.1	91.7
<b>Nondefense</b> .....	<b>16</b>	<b>316.4</b>	<b>331.5</b>	<b>325.4</b>	<b>323.4</b>	<b>328.2</b>	<b>333.8</b>	<b>340.5</b>
Consumption expenditures.....	17	273.5	286.6	278.4	280.1	284.0	288.3	294.2
Gross investment.....	18	43.0	44.9	47.2	43.3	44.3	45.5	46.4
Structures.....	19	9.9	11.2	10.8	10.8	11.0	11.3	12.0
Equipment and software.....	20	33.2	33.5	36.5	32.3	33.2	34.1	34.2
<b>State and local</b> .....	<b>21</b>	<b>1,543.7</b>	<b>1,541.1</b>	<b>1,539.3</b>	<b>1,533.3</b>	<b>1,548.0</b>	<b>1,545.5</b>	<b>1,537.8</b>
Consumption expenditures.....	22	1,251.5	1,249.4	1,253.6	1,252.3	1,252.7	1,246.6	1,245.9
Gross investment.....	23	292.3	291.6	285.9	281.5	294.9	298.4	291.5
Structures.....	24	234.6	235.5	229.4	226.2	239.0	242.2	234.5
Equipment and software.....	25	58.0	56.1	57.0	55.7	55.7	55.8	57.3
Residual.....	26	-2.4	-3.0	-3.9	-3.3	-2.6	-2.4	-3.7

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Note. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

**Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output**

[Percent]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2008	2009			
				IV	I	II	III	IV
<b>Government consumption expenditures <sup>1</sup></b>	1	3.0	1.8	2.0	-1.3	4.0	1.8	0.6
Gross output of general government	2	2.9	1.6	1.3	-1.0	3.6	1.6	0.4
Value added	3	2.2	1.8	1.9	1.2	2.7	1.0	1.5
Compensation of general government employees	4	1.9	1.5	1.8	0.7	2.3	0.3	0.4
Consumption of general government fixed capital <sup>2</sup>	5	3.5	3.9	2.1	4.0	4.5	5.1	7.3
Intermediate goods and services purchased <sup>3</sup>	6	4.1	1.3	0.5	-4.5	5.3	2.4	-1.3
Durable goods	7	11.7	5.2	7.0	-16.7	25.1	19.6	-11.0
Nondurable goods	8	1.9	0.9	2.3	0.5	4.0	-3.7	-4.4
Services	9	4.3	1.1	-0.9	-4.9	3.9	2.9	0.9
Less: Own-account investment <sup>4</sup>	10	3.5	0.7	-3.2	0.7	6.5	-1.4	-8.4
Sales to other sectors	11	2.4	0.4	-3.1	0.8	1.1	0.3	0.0
<b>Federal consumption expenditures <sup>1</sup></b>	12	6.7	4.9	4.7	-2.6	10.0	7.4	1.7
Gross output of general government	13	6.6	5.0	3.6	-2.1	10.1	7.5	1.7
Value added	14	3.9	6.1	6.0	4.8	8.2	6.9	4.8
Compensation of general government employees	15	3.8	6.3	7.3	4.5	8.6	6.7	2.7
Consumption of general government fixed capital <sup>2</sup>	16	4.4	5.3	1.4	5.8	6.7	7.7	12.6
Intermediate goods and services purchased <sup>3</sup>	17	10.0	3.6	0.9	-9.9	12.6	8.2	-1.9
Durable goods	18	18.1	7.8	9.7	-24.3	40.2	31.0	-15.2
Nondurable goods	19	7.3	5.3	6.9	4.9	22.7	-14.0	-18.3
Services	20	9.4	2.9	-1.1	-9.6	7.8	8.8	2.8
Less: Own-account investment <sup>4</sup>	21	7.6	10.1	5.2	29.3	-4.5	10.5	-1.2
Sales to other sectors	22	-4.2	13.0	-66.6	51.7	29.3	14.1	5.2
<b>Defense consumption expenditures <sup>1</sup></b>	23	6.5	4.9	3.3	-4.9	12.2	8.0	-1.3
Gross output of general government	24	6.2	4.9	3.2	-4.7	12.2	8.0	-1.3
Value added	25	4.0	6.5	5.7	4.5	8.5	8.3	6.1
Compensation of general government employees	26	3.9	6.9	7.1	4.2	9.0	8.4	4.1
Consumption of general government fixed capital <sup>2</sup>	27	4.4	5.4	1.4	5.7	6.9	8.0	13.0
Intermediate goods and services purchased <sup>3</sup>	28	8.9	3.1	0.7	-14.3	16.7	7.6	-9.5
Durable goods	29	18.4	7.9	9.5	-25.7	43.2	31.9	-16.7
Nondurable goods	30	3.4	2.9	11.8	-14.2	34.9	-7.7	-44.0
Services	31	7.9	2.3	-2.2	-12.0	10.7	5.0	-3.3
Less: Own-account investment <sup>4</sup>	32	4.6	14.4	-7.0	58.2	7.5	7.1	7.4
Sales to other sectors	33	-28.6	1.4	3.7	-1.5	1.6	13.8	-11.8
<b>Nondefense consumption expenditures <sup>1</sup></b>	34	7.2	4.8	7.8	2.4	5.6	6.3	8.3
Gross output of general government	35	7.4	5.1	4.5	3.5	6.0	6.5	8.3
Value added	36	3.9	5.4	6.7	5.2	7.6	4.4	2.2
Compensation of general government employees	37	3.8	5.4	7.8	5.1	7.8	3.9	0.4
Consumption of general government fixed capital <sup>2</sup>	38	4.4	5.1	1.4	6.1	6.3	7.0	11.5
Intermediate goods and services purchased <sup>3</sup>	39	12.8	4.7	1.5	1.2	3.7	9.6	17.4
Durable goods	40	14.4	6.5	13.1	-1.7	5.5	18.9	8.1
Nondurable goods	41							
Commodity Credit Corporation inventory change	42							
Other nondurable goods	43	13.0	8.1	2.8	39.5	14.6	-17.7	8.2
Services	44	12.7	4.1	1.3	-4.1	1.7	17.7	17.5
Less: Own-account investment <sup>4</sup>	45	10.0	7.1	15.0	11.8	-12.7	13.2	-7.5
Sales to other sectors	46	20.4	19.7	-82.2	100.4	47.7	14.3	14.9
<b>State and local consumption expenditures <sup>1</sup></b>	47	0.7	-0.2	0.3	-0.4	0.1	-2.0	-0.2
Gross output of general government	48	1.1	-0.1	0.1	-0.4	0.3	-1.6	-0.3
Value added	49	1.4	0.0	0.1	-0.4	0.3	-1.6	-0.1
Compensation of general government employees	50	1.2	-0.4	-0.3	-0.8	-0.1	-2.3	-0.5
Consumption of general government fixed capital <sup>2</sup>	51	2.8	2.8	2.7	2.6	2.8	3.1	3.3
Intermediate goods and services purchased <sup>3</sup>	52	0.5	-0.3	0.2	-0.5	0.4	-1.6	-0.8
Durable goods	53	1.4	0.3	1.9	-0.5	0.9	-0.5	-1.5
Nondurable goods	54	0.8	0.0	1.3	-0.5	-0.1	-0.9	-0.8
Services	55	0.2	-0.5	-0.7	-0.5	0.6	-2.1	-0.8
Less: Own-account investment <sup>4</sup>	56	2.6	-1.3	-4.9	-5.0	9.4	-4.1	-10.1
Sales to other sectors	57	2.6	0.1	-0.5	-0.1	0.5	-0.1	-0.1
Tuition and related educational charges	58	1.2	-1.0	-3.5	-0.4	-0.4	-0.4	-0.4
Health and hospital charges	59	4.2	0.5	0.9	-0.4	-0.4	-0.4	-0.4
Other sales	60	1.3	0.5	-0.4	0.5	2.3	0.6	0.6

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.3. Real Government Consumption Expenditures and General Government Gross Output, Quantity Indexes

[Index numbers, 2005=100]

	Line	2008	2009	Seasonally adjusted				
				2008	2009			
				IV	I	II	III	IV
<b>Government consumption expenditures <sup>1</sup></b>	<b>1</b>	<b>105.464</b>	<b>107.387</b>	<b>106.664</b>	<b>106.321</b>	<b>107.373</b>	<b>107.849</b>	<b>108.005</b>
Gross output of general government	2	105.437	107.158	106.472	106.207	107.163	107.576	107.687
Value added	3	104.247	106.166	105.095	105.409	106.107	106.381	106.768
Compensation of general government employees	4	103.272	104.795	104.089	104.271	104.877	104.960	105.071
Consumption of general government fixed capital <sup>2</sup>	5	109.980	114.243	111.009	112.094	113.336	114.750	116.794
Intermediate goods and services purchased <sup>3</sup>	6	107.395	108.763	108.721	107.478	108.879	109.528	109.169
Durable goods	7	125.976	132.465	130.886	125.031	132.221	138.284	134.323
Nondurable goods	8	103.804	104.758	104.639	104.771	105.807	104.814	103.640
Services	9	107.172	108.311	108.428	107.084	108.120	108.897	109.143
Less: Own-account investment <sup>4</sup>	10	108.925	109.728	109.021	109.221	110.964	110.565	108.160
Sales to other sectors	11	104.985	105.442	104.992	105.199	105.475	105.542	105.553
<b>Federal consumption expenditures <sup>1</sup></b>	<b>12</b>	<b>109.048</b>	<b>114.379</b>	<b>111.933</b>	<b>111.206</b>	<b>113.899</b>	<b>115.958</b>	<b>116.453</b>
Gross output of general government	13	108.670	114.089	111.483	110.902	113.603	115.677	116.175
Value added	14	104.664	111.052	106.925	108.183	110.327	112.191	113.505
Compensation of general government employees	15	102.825	109.333	105.429	106.597	108.806	110.590	111.338
Consumption of general government fixed capital <sup>2</sup>	16	111.545	117.483	112.490	114.097	115.975	118.152	121.711
Intermediate goods and services purchased <sup>3</sup>	17	113.903	118.019	117.425	114.402	117.853	120.205	119.615
Durable goods	18	139.614	150.441	147.636	137.721	149.868	160.331	153.844
Nondurable goods	19	102.984	108.417	106.327	107.619	113.263	109.076	103.711
Services	20	112.626	115.841	115.693	112.803	114.951	117.395	118.216
Less: Own-account investment <sup>4</sup>	21	101.333	111.601	104.328	111.259	109.980	112.759	112.407
Sales to other sectors	22	80.310	90.777	76.351	84.741	90.371	93.406	94.591
<b>Defense consumption expenditures <sup>1</sup></b>	<b>23</b>	<b>109.088</b>	<b>114.455</b>	<b>112.401</b>	<b>111.005</b>	<b>114.258</b>	<b>116.468</b>	<b>116.088</b>
Gross output of general government	24	108.871	114.245	112.152	110.813	114.043	116.255	115.870
Value added	25	104.024	110.774	106.400	107.590	109.803	112.011	113.691
Compensation of general government employees	26	101.891	108.873	104.697	105.774	108.072	110.269	111.376
Consumption of general government fixed capital <sup>2</sup>	27	110.908	116.892	111.855	113.428	115.340	117.576	121.223
Intermediate goods and services purchased <sup>3</sup>	28	114.840	118.446	119.212	114.695	119.220	121.434	118.433
Durable goods	29	140.946	152.014	149.329	138.631	151.650	162.513	155.261
Nondurable goods	30	103.345	106.328	109.163	105.074	113.250	110.990	95.999
Services	31	112.234	114.817	115.838	112.198	115.077	116.490	115.503
Less: Own-account investment <sup>4</sup>	32	97.632	111.683	96.965	108.739	110.718	112.629	114.646
Sales to other sectors	33	81.700	82.840	82.199	81.890	82.225	84.933	82.311
<b>Nondefense consumption expenditures <sup>1</sup></b>	<b>34</b>	<b>108.959</b>	<b>114.199</b>	<b>110.931</b>	<b>111.598</b>	<b>113.130</b>	<b>114.874</b>	<b>117.196</b>
Gross output of general government	35	108.262	113.761	110.105	111.068	112.697	114.489	116.789
Value added	36	105.855	111.551	107.897	109.282	111.296	112.506	113.119
Compensation of general government employees	37	104.413	110.090	106.662	107.989	110.043	111.106	111.224
Consumption of general government fixed capital <sup>2</sup>	38	113.271	119.080	114.208	115.908	117.691	119.703	123.016
Intermediate goods and services purchased <sup>3</sup>	39	111.807	117.018	113.365	113.700	114.750	117.409	122.213
Durable goods	40	124.613	132.744	128.469	127.916	129.645	135.370	138.044
Nondurable goods	41							
Commodity Credit Corporation inventory change	42							
Other nondurable goods	43	100.893	109.034	99.702	108.347	112.108	106.780	108.902
Services	44	113.509	118.153	115.360	114.168	114.658	119.437	124.350
Less: Own-account investment <sup>4</sup>	45	104.305	111.733	110.251	113.380	109.609	113.057	110.885
Sales to other sectors	46	79.864	95.615	72.688	86.483	95.343	98.575	102.060
<b>State and local consumption expenditures <sup>1</sup></b>	<b>47</b>	<b>103.255</b>	<b>103.080</b>	<b>103.431</b>	<b>103.323</b>	<b>103.356</b>	<b>102.848</b>	<b>102.794</b>
Gross output of general government	48	103.819	103.694	103.973	103.865	103.945	103.525	103.441
Value added	49	104.066	104.040	104.298	104.202	104.269	103.852	103.837
Compensation of general government employees	50	103.445	103.004	103.560	103.355	103.325	102.737	102.598
Consumption of general government fixed capital <sup>2</sup>	51	108.760	111.788	109.852	110.552	111.327	112.177	113.094
Intermediate goods and services purchased <sup>3</sup>	52	103.370	103.063	103.382	103.251	103.358	102.930	102.715
Durable goods	53	106.335	106.694	106.823	106.682	106.915	106.790	106.390
Nondurable goods	54	104.020	103.975	104.293	104.164	104.142	103.897	103.696
Services	55	102.800	102.289	102.621	102.489	102.653	102.112	101.902
Less: Own-account investment <sup>4</sup>	56	110.775	109.326	110.179	108.780	111.239	110.088	107.198
Sales to other sectors	57	105.753	105.911	105.860	105.833	105.957	105.939	105.917
Tuition and related educational charges	58	103.382	102.318	102.574	102.471	102.369	102.266	102.164
Health and hospital charges	59	106.851	107.353	107.622	107.514	107.407	107.299	107.192
Other sales	60	105.863	106.397	105.697	105.828	106.424	106.591	106.743

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.



Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output

[Index numbers, 2005=100]

	Line	2008	2009	Seasonally adjusted				
				2008	2009			
				IV	I	II	III	IV
<b>Government consumption expenditures <sup>1</sup></b>	<b>1</b>	<b>114.427</b>	<b>113.787</b>	<b>113.623</b>	<b>113.111</b>	<b>113.434</b>	<b>113.968</b>	<b>114.634</b>
Gross output of general government	2	114.355	114.209	113.843	113.480	113.848	114.406	115.103
Value added	3	112.750	115.399	113.603	114.907	115.346	115.482	115.862
Compensation of general government employees	4	112.691	115.622	113.409	114.890	115.533	115.804	116.263
Consumption of general government fixed capital <sup>2</sup>	5	113.077	114.199	114.679	115.012	114.338	113.744	113.702
Intermediate goods and services purchased <sup>3</sup>	6	116.973	112.322	114.274	111.209	111.461	112.704	113.915
Durable goods	7	103.537	104.493	104.470	104.581	104.450	104.359	104.581
Nondurable goods	8	131.300	110.261	116.138	105.471	107.723	111.868	115.983
Services	9	113.135	113.695	114.452	113.763	113.336	113.691	113.991
Less: Own-account investment <sup>4</sup>	10	112.035	112.989	112.640	112.290	112.771	113.228	113.669
Sales to other sectors	11	114.061	117.151	115.417	116.054	116.720	117.454	118.376
<b>Federal consumption expenditures <sup>1</sup></b>	<b>12</b>	<b>111.892</b>	<b>112.595</b>	<b>111.453</b>	<b>112.046</b>	<b>112.245</b>	<b>112.746</b>	<b>113.342</b>
Gross output of general government	13	111.872	112.519	111.402	111.968	112.170	112.671	113.265
Value added	14	112.192	114.662	111.954	114.569	114.501	114.488	115.090
Compensation of general government employees	15	113.493	116.756	113.084	116.555	116.583	116.589	117.298
Consumption of general government fixed capital <sup>2</sup>	16	107.643	107.387	107.980	107.664	107.267	107.190	107.429
Intermediate goods and services purchased <sup>3</sup>	17	111.419	109.909	110.689	108.807	109.335	110.455	111.040
Durable goods	18	102.607	103.148	103.289	103.122	103.039	103.086	103.345
Nondurable goods	19	128.011	110.812	114.816	104.308	108.897	113.718	116.326
Services	20	110.269	110.601	111.039	110.120	110.144	110.891	111.250
Less: Own-account investment <sup>4</sup>	21	110.735	110.590	110.993	110.119	110.381	110.794	111.064
Sales to other sectors	22	110.668	106.068	106.826	105.255	105.776	106.307	106.933
<b>Defense consumption expenditures <sup>1</sup></b>	<b>23</b>	<b>112.891</b>	<b>113.124</b>	<b>112.120</b>	<b>112.502</b>	<b>112.653</b>	<b>113.288</b>	<b>114.054</b>
Gross output of general government	24	112.878	113.089	112.122	112.470	112.618	113.252	114.016
Value added	25	113.490	116.023	113.179	115.819	115.689	115.839	116.743
Compensation of general government employees	26	115.062	118.595	114.521	118.253	118.244	118.378	119.506
Consumption of general government fixed capital <sup>2</sup>	27	108.763	108.343	109.114	108.546	108.059	108.257	108.508
Intermediate goods and services purchased <sup>3</sup>	28	112.088	109.775	110.876	108.693	109.154	110.325	110.929
Durable goods	29	103.449	104.145	104.288	104.139	104.031	104.094	104.316
Nondurable goods	30	142.673	107.264	118.559	97.584	104.108	111.486	115.879
Services	31	110.384	110.927	111.144	110.548	110.467	111.195	111.500
Less: Own-account investment <sup>4</sup>	32	111.646	108.269	112.017	107.586	107.949	108.536	109.004
Sales to other sectors	33	111.470	109.914	113.128	110.005	109.411	109.913	110.326
<b>Nondefense consumption expenditures <sup>1</sup></b>	<b>34</b>	<b>109.848</b>	<b>111.532</b>	<b>110.109</b>	<b>111.136</b>	<b>111.432</b>	<b>111.656</b>	<b>111.902</b>
Gross output of general government	35	109.849	111.386	109.968	110.975	111.285	111.516	111.769
Value added	36	109.828	112.184	109.726	112.295	112.340	112.027	112.074
Compensation of general government employees	37	110.903	113.721	110.713	113.755	113.845	113.637	113.647
Consumption of general government fixed capital <sup>2</sup>	38	104.684	104.863	104.987	105.334	105.171	104.369	104.580
Intermediate goods and services purchased <sup>3</sup>	39	109.871	110.249	110.290	109.101	109.786	110.786	111.325
Durable goods	40	93.181	91.823	91.946	91.556	91.778	91.616	92.343
Nondurable goods	41							
Commodity Credit Corporation inventory change	42							
Other nondurable goods	43	113.175	113.549	112.101	110.499	112.991	115.006	115.701
Services	44	110.012	109.880	110.810	109.173	109.430	110.222	110.694
Less: Own-account investment <sup>4</sup>	45	110.024	112.231	110.198	111.929	112.113	112.385	112.496
Sales to other sectors	46	109.718	103.885	103.263	102.608	103.706	104.249	104.976
<b>State and local consumption expenditures <sup>1</sup></b>	<b>47</b>	<b>116.057</b>	<b>114.501</b>	<b>115.003</b>	<b>113.738</b>	<b>114.145</b>	<b>114.702</b>	<b>115.418</b>
Gross output of general government	48	115.644	115.063	115.106	114.234	114.693	115.284	116.039
Value added	49	112.994	115.716	114.331	115.040	115.713	115.919	116.192
Compensation of general government employees	50	112.383	115.172	113.538	114.223	115.116	115.497	115.850
Consumption of general government fixed capital <sup>2</sup>	51	117.598	119.876	120.268	121.150	120.241	119.201	118.913
Intermediate goods and services purchased <sup>3</sup>	52	120.715	113.767	116.566	112.644	112.692	114.025	115.708
Durable goods	53	105.156	106.905	106.578	107.230	107.002	106.625	106.763
Nondurable goods	54	132.013	110.073	116.409	105.707	107.389	111.364	115.831
Services	55	115.572	116.338	117.391	116.916	116.074	116.059	116.303
Less: Own-account investment <sup>4</sup>	56	112.315	113.525	112.994	112.771	113.304	113.772	114.255
Sales to other sectors	57	114.152	117.446	115.652	116.342	117.011	117.751	118.681
Tuition and related educational charges	58	120.444	127.719	122.897	124.687	126.685	128.973	130.532
Health and hospital charges	59	111.049	113.885	111.929	112.796	113.519	114.171	115.054
Other sales	60	114.435	115.898	116.212	115.965	115.736	115.641	116.249

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.5. Government Consumption Expenditures and General Government Gross Output

(Billions of dollars)

	Line	2008	2009	Seasonally adjusted at annual rates				
				2008	2009			
				IV	I	II	III	IV
<b>Government consumption expenditures <sup>1</sup></b>	<b>1</b>	<b>2,386.9</b>	<b>2,416.9</b>	<b>2,397.1</b>	<b>2,378.6</b>	<b>2,409.0</b>	<b>2,431.0</b>	<b>2,448.8</b>
Gross output of general government	2	2,772.5	2,814.2	2,787.1	2,771.3	2,805.3	2,829.9	2,850.1
Value added	3	1,688.4	1,759.9	1,715.0	1,739.8	1,758.0	1,764.7	1,776.9
Compensation of general government employees	4	1,428.9	1,487.6	1,449.3	1,470.8	1,487.6	1,492.3	1,499.8
Consumption of general government fixed capital <sup>2</sup>	5	259.5	272.2	265.6	269.0	270.4	272.4	277.1
Intermediate goods and services purchased <sup>3</sup>	6	1,084.1	1,054.3	1,072.2	1,031.5	1,047.3	1,065.3	1,073.2
Durable goods	7	71.2	75.5	74.6	71.4	75.4	78.8	76.7
Nondurable goods	8	296.5	251.3	264.5	240.5	248.0	255.2	261.6
Services	9	716.3	727.5	733.1	719.6	723.9	731.4	734.9
Less: Own-account investment <sup>4</sup>	10	29.0	29.5	29.2	29.2	29.8	29.8	29.2
Sales to other sectors	11	356.6	367.8	360.8	363.5	366.6	369.1	372.1
<b>Federal consumption expenditures <sup>1</sup></b>	<b>12</b>	<b>934.4</b>	<b>986.3</b>	<b>955.4</b>	<b>954.2</b>	<b>979.1</b>	<b>1,001.2</b>	<b>1,010.8</b>
Gross output of general government	13	947.7	1,000.8	968.2	968.0	993.4	1,016.0	1,025.8
Value added	14	515.2	558.7	525.2	543.8	554.3	563.6	573.2
Compensation of general government employees	15	402.0	439.7	410.7	428.0	437.0	444.1	449.9
Consumption of general government fixed capital <sup>2</sup>	16	113.2	119.0	114.5	115.8	117.3	119.4	123.3
Intermediate goods and services purchased <sup>3</sup>	17	432.5	442.1	442.9	424.2	439.1	452.5	452.6
Durable goods	18	46.3	50.1	49.3	45.9	49.9	53.4	51.4
Nondurable goods	19	53.5	48.8	49.6	45.6	50.1	50.4	49.0
Services	20	332.7	343.2	344.1	332.7	339.1	348.7	352.2
Less: Own-account investment <sup>4</sup>	21	5.2	5.7	5.4	5.7	5.6	5.8	5.8
Sales to other sectors	22	8.1	8.7	7.4	8.1	8.7	9.0	9.2
<b>Defense consumption expenditures <sup>1</sup></b>	<b>23</b>	<b>634.0</b>	<b>666.6</b>	<b>648.8</b>	<b>642.9</b>	<b>662.7</b>	<b>679.3</b>	<b>681.6</b>
Gross output of general government	24	639.3	672.1	654.1	648.3	668.1	684.9	687.2
Value added	25	335.7	365.5	342.5	354.4	361.3	369.0	377.5
Compensation of general government employees	26	252.9	278.6	258.7	269.8	275.7	281.6	287.1
Consumption of general government fixed capital <sup>2</sup>	27	82.9	87.0	83.8	84.6	85.6	87.4	90.3
Intermediate goods and services purchased <sup>3</sup>	28	303.5	306.6	311.6	293.9	306.8	315.9	309.7
Durable goods	29	43.1	46.8	46.0	42.6	46.6	50.0	47.8
Nondurable goods	30	30.8	23.8	27.1	21.4	24.6	25.9	23.3
Services	31	229.6	236.0	238.6	229.8	235.6	240.0	238.7
Less: Own-account investment <sup>4</sup>	32	2.2	2.5	2.2	2.4	2.5	2.5	2.6
Sales to other sectors	33	3.0	3.0	3.1	3.0	3.0	3.1	3.0
<b>Nondefense consumption expenditures <sup>1</sup></b>	<b>34</b>	<b>300.4</b>	<b>319.7</b>	<b>306.6</b>	<b>311.3</b>	<b>316.4</b>	<b>321.9</b>	<b>329.2</b>
Gross output of general government	35	308.5	328.7	314.0	319.7	325.3	331.1	338.6
Value added	36	179.4	193.2	182.7	189.4	193.0	194.5	195.7
Compensation of general government employees	37	149.1	161.2	152.0	158.2	161.3	162.6	162.7
Consumption of general government fixed capital <sup>2</sup>	38	30.4	32.0	30.7	31.3	31.7	32.0	32.9
Intermediate goods and services purchased <sup>3</sup>	39	129.0	135.5	131.3	130.3	132.3	136.6	142.9
Durable goods	40	3.2	3.4	3.3	3.3	3.3	3.4	3.5
Nondurable goods	41	22.7	25.0	22.5	24.2	25.5	24.5	25.8
Commodity Credit Corporation inventory change	42	-0.4	-0.1	-0.1	-0.1	-0.2	-0.3	0.2
Other nondurable goods	43	23.1	25.1	22.6	24.3	25.7	24.9	25.5
Services	44	103.0	107.1	105.5	102.8	103.5	108.6	113.6
Less: Own-account investment <sup>4</sup>	45	3.0	3.2	3.1	3.3	3.2	3.3	3.2
Sales to other sectors	46	5.1	5.7	4.3	5.1	5.7	5.9	6.2
<b>State and local consumption expenditures <sup>1</sup></b>	<b>47</b>	<b>1,452.4</b>	<b>1,430.5</b>	<b>1,441.7</b>	<b>1,424.4</b>	<b>1,429.9</b>	<b>1,429.8</b>	<b>1,438.0</b>
Gross output of general government	48	1,824.7	1,813.4	1,819.0	1,803.3	1,812.0	1,813.9	1,824.3
Value added	49	1,173.2	1,201.2	1,189.7	1,196.0	1,203.8	1,201.1	1,203.7
Compensation of general government employees	50	1,026.9	1,047.9	1,038.6	1,042.8	1,050.7	1,048.2	1,049.9
Consumption of general government fixed capital <sup>2</sup>	51	146.3	153.3	151.1	153.2	153.1	152.9	153.8
Intermediate goods and services purchased <sup>3</sup>	52	651.5	612.2	629.2	607.3	608.2	612.8	620.6
Durable goods	53	24.9	25.4	25.4	25.5	25.5	25.4	25.3
Nondurable goods	54	243.0	202.5	214.9	194.9	197.9	204.8	212.6
Services	55	383.6	384.3	389.0	387.0	384.8	382.7	382.7
Less: Own-account investment <sup>4</sup>	56	23.8	23.8	23.8	23.5	24.1	24.0	23.4
Sales to other sectors	57	348.5	359.1	353.4	355.5	357.9	360.1	362.9
Tuition and related educational charges	58	76.2	79.9	77.1	78.1	79.3	80.7	81.6
Health and hospital charges	59	157.0	161.7	159.4	160.4	161.3	162.1	163.2
Other sales	60	115.4	117.4	117.0	116.9	117.3	117.4	118.2

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

**Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars**  
 [Billions of chained (2005) dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2008	2009			
				IV	I	II	III	IV
<b>Government consumption expenditures <sup>1</sup></b>	<b>1</b>	<b>2,085.9</b>	<b>2,124.0</b>	<b>2,109.7</b>	<b>2,102.9</b>	<b>2,123.7</b>	<b>2,133.1</b>	<b>2,136.2</b>
Gross output of general government	2	2,424.5	2,464.0	2,448.3	2,442.2	2,464.1	2,473.6	2,476.2
Value added	3	1,497.5	1,525.1	1,509.7	1,514.2	1,524.2	1,528.1	1,533.7
Compensation of general government employees	4	1,268.0	1,286.7	1,278.0	1,280.2	1,287.7	1,288.7	1,290.0
Consumption of general government fixed capital <sup>2</sup>	5	229.5	238.4	231.7	233.9	236.5	239.5	243.7
Intermediate goods and services purchased <sup>3</sup>	6	926.8	938.6	938.2	927.5	939.6	945.2	942.1
Durable goods	7	68.8	72.3	71.5	68.3	72.2	75.5	73.3
Nondurable goods	8	225.8	227.9	227.7	227.9	230.2	228.0	225.5
Services	9	633.2	639.9	640.6	632.7	638.8	643.4	644.8
Less: Own-account investment <sup>4</sup>	10	25.9	26.1	25.9	26.0	26.4	26.3	25.7
Sales to other sectors	11	312.6	314.0	312.6	313.3	314.1	314.3	314.3
<b>Federal consumption expenditures <sup>1</sup></b>	<b>12</b>	<b>835.1</b>	<b>876.0</b>	<b>857.2</b>	<b>851.7</b>	<b>872.3</b>	<b>888.1</b>	<b>891.8</b>
Gross output of general government	13	847.2	889.4	869.1	864.6	885.6	901.8	905.7
Value added	14	459.2	487.2	469.1	474.6	484.1	492.2	498.0
Compensation of general government employees	15	354.2	376.6	363.1	367.2	374.8	380.9	383.5
Consumption of general government fixed capital <sup>2</sup>	16	105.2	110.8	106.1	107.6	109.4	111.4	114.8
Intermediate goods and services purchased <sup>3</sup>	17	388.2	402.2	400.2	389.9	401.7	409.7	407.7
Durable goods	18	45.1	48.6	47.7	44.5	48.4	51.8	49.7
Nondurable goods	19	41.8	44.0	43.2	43.7	46.0	44.3	42.1
Services	20	301.7	310.3	309.9	302.2	307.9	314.5	316.7
Less: Own-account investment <sup>4</sup>	21	4.7	5.2	4.8	5.2	5.1	5.2	5.2
Sales to other sectors	22	7.3	8.3	6.9	7.7	8.2	8.5	8.6
<b>Defense consumption expenditures <sup>1</sup></b>	<b>23</b>	<b>561.6</b>	<b>589.3</b>	<b>578.7</b>	<b>571.5</b>	<b>588.2</b>	<b>599.6</b>	<b>597.7</b>
Gross output of general government	24	566.3	594.3	583.4	576.4	593.2	604.8	602.8
Value added	25	295.8	315.0	302.6	306.0	312.3	318.6	323.3
Compensation of general government employees	26	219.8	234.8	225.8	228.2	233.1	237.9	240.2
Consumption of general government fixed capital <sup>2</sup>	27	76.2	80.3	76.8	77.9	79.2	80.8	83.3
Intermediate goods and services purchased <sup>3</sup>	28	270.8	279.3	281.1	270.5	281.1	286.3	279.3
Durable goods	29	41.6	44.9	44.1	41.0	44.8	48.0	45.9
Nondurable goods	30	21.6	22.2	22.8	21.9	23.7	23.2	20.1
Services	31	208.0	212.8	214.7	208.0	213.3	215.9	214.1
Less: Own-account investment <sup>4</sup>	32	2.0	2.3	2.0	2.2	2.3	2.3	2.4
Sales to other sectors	33	2.7	2.7	2.7	2.7	2.7	2.8	2.7
<b>Nondefense consumption expenditures <sup>1</sup></b>	<b>34</b>	<b>273.5</b>	<b>286.6</b>	<b>278.4</b>	<b>280.1</b>	<b>284.0</b>	<b>288.3</b>	<b>294.2</b>
Gross output of general government	35	280.8	295.1	285.6	288.1	292.3	297.0	302.9
Value added	36	163.4	172.2	166.5	168.7	171.8	173.7	174.6
Compensation of general government employees	37	134.4	141.7	137.3	139.0	141.7	143.0	143.2
Consumption of general government fixed capital <sup>2</sup>	38	29.0	30.5	29.2	29.7	30.1	30.7	31.5
Intermediate goods and services purchased <sup>3</sup>	39	117.4	122.9	119.1	119.4	120.5	123.3	128.4
Durable goods	40	3.5	3.7	3.6	3.6	3.6	3.8	3.8
Nondurable goods	41	20.2	21.9	20.1	21.6	22.4	21.3	22.2
Commodity Credit Corporation inventory change	42	-0.2	-0.2	-0.1	-0.3	-0.3	-0.3	0.1
Other nondurable goods	43	20.4	22.1	20.2	22.0	22.7	21.6	22.1
Services	44	93.7	97.5	95.2	94.2	94.6	98.6	102.6
Less: Own-account investment <sup>4</sup>	45	2.7	2.9	2.9	2.9	2.8	2.9	2.9
Sales to other sectors	46	4.6	5.5	4.2	5.0	5.5	5.7	5.9
<b>State and local consumption expenditures <sup>1</sup></b>	<b>47</b>	<b>1,251.5</b>	<b>1,249.4</b>	<b>1,253.6</b>	<b>1,252.3</b>	<b>1,252.7</b>	<b>1,246.6</b>	<b>1,245.9</b>
Gross output of general government	48	1,577.9	1,576.0	1,580.2	1,578.6	1,579.8	1,573.4	1,572.2
Value added	49	1,038.3	1,038.0	1,040.6	1,039.7	1,040.3	1,036.2	1,036.0
Compensation of general government employees	50	913.8	909.9	914.8	913.0	912.7	907.5	906.3
Consumption of general government fixed capital <sup>2</sup>	51	124.4	127.9	125.7	126.5	127.4	128.3	129.4
Intermediate goods and services purchased <sup>3</sup>	52	539.7	538.1	539.8	539.1	539.7	537.4	536.3
Durable goods	53	23.7	23.8	23.8	23.8	23.8	23.8	23.7
Nondurable goods	54	184.1	184.0	184.5	184.3	184.3	183.8	183.5
Services	55	332.0	330.3	331.4	331.0	331.5	329.7	329.1
Less: Own-account investment <sup>4</sup>	56	21.2	20.9	21.1	20.8	21.3	21.1	20.5
Sales to other sectors	57	305.3	305.8	305.6	305.5	305.9	305.8	305.8
Tuition and related educational charges	58	63.2	62.6	62.7	62.7	62.6	62.6	62.5
Health and hospital charges	59	141.4	142.0	142.4	142.2	142.1	142.0	141.8
Other sales	60	100.8	101.3	100.6	100.8	101.3	101.5	101.6
Residual	61	-1.5	-2.0	-1.5	-1.6	-1.9	-2.3	-2.4

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Note. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

**Table 3.11.1. Percent Change From Preceding Period in Real National Defense Consumption Expenditures and Gross Investment by Type**  
[Percent]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2008	2009			
				IV	I	II	III	IV
<b>National defense consumption expenditures and gross investment</b>	<b>1</b>	<b>7.8</b>	<b>5.4</b>	<b>3.8</b>	<b>-5.1</b>	<b>14.0</b>	<b>8.4</b>	<b>-3.5</b>
<b>Consumption expenditures <sup>1</sup></b>	<b>2</b>	<b>6.5</b>	<b>4.9</b>	<b>3.3</b>	<b>-4.9</b>	<b>12.2</b>	<b>8.0</b>	<b>-1.3</b>
Gross output of general government	3	6.2	4.9	3.2	-4.7	12.2	8.0	-1.3
Value added	4	4.0	6.5	5.7	4.5	8.5	8.3	6.1
Compensation of general government employees	5	3.9	6.9	7.1	4.2	9.0	8.4	4.1
Military	6	4.5	7.7	9.9	5.6	10.3	7.5	-0.3
Civilian	7	2.6	5.0	1.1	1.0	6.1	10.5	14.9
Consumption of general government fixed capital <sup>2</sup>	8	4.4	5.4	1.4	5.7	6.9	8.0	13.0
Intermediate goods and services purchased <sup>3</sup>	9	8.9	3.1	0.7	-14.3	16.7	7.6	-9.5
Durable goods	10	18.4	7.9	9.5	-25.7	43.2	31.9	-16.7
Aircraft	11	13.1	19.4	19.1	-2.6	32.1	22.1	35.5
Missiles	12	5.2	2.9	7.4	-33.2	15.9	112.8	-22.8
Ships	13	-31.6	-12.6	-43.1	-22.0	60.8	17.3	-78.4
Vehicles	14	35.3	7.6	156.9	-81.6	256.7	37.5	3.4
Electronics	15	38.7	3.3	-1.3	-40.1	62.4	31.2	-37.2
Other durable goods	16	16.0	2.5	-11.9	3.8	17.9	18.1	-43.3
Nondurable goods	17	3.4	2.9	11.8	-14.2	34.9	-7.7	-44.0
Petroleum products	18	1.5	-2.0	5.0	-9.6	19.4	-32.7	-49.9
Ammunition	19	2.4	-5.6	15.2	-50.9	62.3	-13.7	14.4
Other nondurable goods	20	7.8	12.6	25.3	5.0	41.1	32.2	-53.7
Services	21	7.9	2.3	-2.2	-12.0	10.7	5.0	-3.3
Research and development	22	5.0	-1.6	61.9	-40.8	21.1	-6.5	-7.8
Installation support	23	3.9	9.9	-9.1	14.9	13.8	1.1	-9.4
Weapons support	24	18.7	-4.0	-31.0	-33.5	5.1	23.5	-32.8
Personnel support	25	16.6	7.3	-17.3	9.4	5.0	13.0	20.8
Transportation of material	26	-16.6	-20.7	-59.2	46.2	7.4	-8.7	-13.9
Travel of persons	27	-20.0	3.1	62.8	14.6	2.2	-10.6	-30.0
Less: Own-account investment <sup>4</sup>	28	4.6	14.4	-7.0	58.2	7.5	7.1	7.4
Sales to other sectors	29	-28.6	1.4	3.7	-1.5	1.6	13.8	-11.8
<b>Gross investment <sup>5</sup></b>	<b>30</b>	<b>16.7</b>	<b>8.4</b>	<b>6.7</b>	<b>-6.6</b>	<b>24.7</b>	<b>11.0</b>	<b>-15.4</b>
Structures	31	20.4	29.7	71.1	17.6	21.6	72.7	-39.5
Equipment and software	32	16.2	5.4	-0.4	-10.1	25.2	2.6	-10.1
Aircraft	33	5.1	12.7	2.4	-5.0	66.8	-44.4	63.1
Missiles	34	-4.7	16.9	-43.8	88.9	19.4	15.0	6.4
Ships	35	-0.5	6.6	23.6	-21.5	21.7	-6.6	52.6
Vehicles	36	47.2	-6.4	6.5	-45.8	-2.9	27.2	-14.1
Electronics and software	37	26.6	5.6	1.4	-22.6	36.4	23.1	-15.5
Other equipment	38	18.1	3.7	-4.9	5.8	12.6	15.9	-41.9

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

**Table 3.11.3. Real National Defense Consumption Expenditures and Gross Investment by Type, Quantity Indexes**

[Index numbers, 2005=100]

	Line	2008	2009	Seasonally adjusted				
				2008	2009			
				IV	I	II	III	IV
<b>National defense consumption expenditures and gross investment</b> .....	1	111.939	118.004	115.732	114.219	118.014	120.419	119.364
<b>Consumption expenditures</b> <sup>1</sup> .....	2	109.088	114.455	112.401	111.005	114.258	116.468	116.088
Gross output of general government.....	3	108.871	114.245	112.152	110.813	114.043	116.255	115.870
Value added.....	4	104.024	110.774	106.400	107.590	109.803	112.011	113.691
Compensation of general government employees.....	5	101.891	108.873	104.697	105.774	108.072	110.269	111.376
Military.....	6	101.205	109.006	104.634	106.074	108.695	110.675	110.580
Civilian.....	7	103.351	108.479	104.744	104.996	106.561	109.248	113.111
Consumption of general government fixed capital <sup>2</sup> .....	8	110.908	116.892	111.855	113.428	115.340	117.576	121.223
Intermediate goods and services purchased <sup>3</sup> .....	9	114.840	118.446	119.212	114.695	119.220	121.434	118.433
Durable goods.....	10	140.946	152.014	149.329	138.631	151.650	162.513	155.261
Aircraft.....	11	117.187	139.977	127.679	126.825	135.955	142.926	154.203
Missiles.....	12	137.034	140.985	139.666	126.286	131.037	158.272	148.344
Ships.....	13	54.445	47.594	49.231	46.268	52.100	54.218	37.789
Vehicles.....	14	277.342	298.300	339.493	222.465	305.734	331.092	333.909
Electronics.....	15	198.803	205.335	211.611	186.142	210.127	224.874	200.196
Other durable goods.....	16	131.777	135.074	131.508	132.724	138.298	144.175	125.099
Nondurable goods.....	17	103.345	106.328	109.163	105.074	113.250	110.990	95.999
Petroleum products.....	18	101.234	99.221	107.430	104.757	109.496	99.185	83.445
Ammunition.....	19	94.160	88.889	97.851	81.893	92.431	89.096	92.136
Other nondurable goods.....	20	113.204	127.427	119.241	120.707	131.565	141.074	116.360
Services.....	21	112.234	114.817	115.838	112.198	115.077	116.490	115.503
Research and development.....	22	105.212	103.481	115.365	101.177	106.130	104.362	102.256
Installation support.....	23	98.048	107.735	102.050	105.654	109.113	109.415	106.780
Weapons support.....	24	118.290	113.521	124.256	112.222	113.618	119.785	108.457
Personnel support.....	25	130.257	139.828	131.775	134.773	136.418	140.654	147.467
Transportation of material.....	26	120.488	95.596	87.563	96.280	98.009	95.814	92.283
Travel of persons.....	27	74.758	77.074	76.874	79.533	79.971	77.709	71.083
Less: Own-account investment <sup>4</sup> .....	28	97.632	111.683	96.965	108.739	110.718	112.629	114.646
Sales to other sectors.....	29	81.700	82.840	82.199	81.890	82.225	84.933	82.311
<b>Gross investment</b> <sup>5</sup> .....	30	132.547	143.734	139.865	137.493	145.286	149.128	143.030
Structures.....	31	147.710	191.599	170.560	177.604	186.485	213.769	188.538
Equipment and software.....	32	130.625	137.708	136.004	132.443	140.101	140.999	137.289
Aircraft.....	33	100.266	113.044	108.361	106.968	121.560	140.992	118.656
Missiles.....	34	100.497	117.483	94.819	111.162	116.211	120.343	122.217
Ships.....	35	91.352	97.419	97.863	92.108	96.749	95.110	105.710
Vehicles.....	36	229.040	214.405	246.118	211.140	209.593	222.587	214.298
Electronics and software.....	37	168.586	178.102	176.241	165.288	178.612	188.125	180.381
Other equipment.....	38	135.209	140.240	137.176	139.123	143.308	148.693	129.838

**Table 3.11.4. Price Indexes for National Defense Consumption Expenditures and Gross Investment by Type**

[Index numbers, 2005=100]

	Line	2008	2009	Seasonally adjusted				
				2008	2009			
				IV	I	II	III	IV
<b>National defense consumption expenditures and gross investment</b> .....	1	111.913	112.085	111.334	111.584	111.664	112.195	112.899
<b>Consumption expenditures</b> <sup>1</sup> .....	2	112.891	113.124	112.120	112.502	112.653	113.288	114.054
Gross output of general government.....	3	112.878	113.089	112.122	112.470	112.618	113.252	114.016
Value added.....	4	113.490	116.023	113.179	115.819	115.689	115.839	116.743
Compensation of general government employees.....	5	115.062	118.595	114.521	118.253	118.244	118.378	119.506
Military.....	6	117.109	120.952	116.430	120.422	120.351	120.736	122.299
Civilian.....	7	110.779	113.647	110.530	113.710	113.834	113.423	113.623
Consumption of general government fixed capital <sup>2</sup> .....	8	108.763	108.343	109.114	108.546	108.059	108.257	108.508
Intermediate goods and services purchased <sup>3</sup> .....	9	112.088	109.775	110.876	108.693	109.154	110.325	110.929
Durable goods.....	10	103.449	104.145	104.288	104.139	104.031	104.094	104.316
Aircraft.....	11	101.701	102.300	102.454	102.733	102.221	102.086	102.160
Missiles.....	12	107.052	107.994	107.993	107.811	108.010	108.128	108.026
Ships.....	13	107.541	109.383	109.502	108.999	109.035	109.052	110.446
Vehicles.....	14	103.707	105.442	105.738	105.382	105.508	105.295	105.583
Electronics.....	15	102.129	101.557	102.315	101.630	101.372	101.514	101.713
Other durable goods.....	16	104.386	106.008	105.479	105.418	105.812	106.134	106.668
Nondurable goods.....	17	142.673	107.264	118.559	97.584	104.108	111.486	115.879
Petroleum products.....	18	175.903	102.218	125.251	81.715	95.075	111.084	120.998
Ammunition.....	19	119.092	117.019	120.332	116.845	117.145	116.895	117.192
Other nondurable goods.....	20	108.422	109.984	108.312	109.278	109.697	110.317	110.642
Services.....	21	110.384	110.927	111.144	110.548	110.467	111.195	111.500
Research and development.....	22	110.756	111.928	111.800	112.020	111.511	111.885	112.297
Installation support.....	23	112.173	111.806	112.805	110.458	111.108	112.717	112.942
Weapons support.....	24	106.986	108.171	107.679	108.263	107.959	108.256	108.205
Personnel support.....	25	108.850	110.394	109.701	110.094	110.264	110.596	110.622
Transportation of material.....	26	114.912	103.655	113.491	103.216	101.396	103.718	106.290
Travel of persons.....	27	118.712	115.020	117.167	113.250	112.629	115.907	118.293
Less: Own-account investment <sup>4</sup> .....	28	111.646	108.269	112.017	107.586	107.949	108.536	109.004
Sales to other sectors.....	29	111.470	109.914	113.128	110.005	109.411	109.913	110.326
<b>Gross investment</b> <sup>5</sup> .....	30	105.630	105.485	106.140	105.650	105.338	105.300	105.654
Structures.....	31	117.040	117.530	116.775	119.518	117.683	116.320	116.601
Equipment and software.....	32	104.376	104.138	104.985	104.024	103.939	104.110	104.478
Aircraft.....	33	102.508	103.742	103.427	103.612	104.056	103.813	103.485
Missiles.....	34	104.988	105.357	106.266	104.912	104.131	105.944	106.441
Ships.....	35	123.044	116.619	122.342	116.208	114.557	116.659	119.051
Vehicles.....	36	104.756	107.170	107.795	107.520	107.524	106.732	106.901
Electronics and software.....	37	96.015	94.216	95.516	94.707	94.408	94.023	93.727
Other equipment.....	38	103.701	104.801	104.498	104.304	104.635	104.839	105.425

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.



**Table 3.11.5. National Defense Consumption Expenditures and Gross Investment by Type**

[Billions of dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2008	2009			
				IV	I	II	III	IV
<b>National defense consumption expenditures and gross investment</b> .....	<b>1</b>	<b>737.9</b>	<b>779.1</b>	<b>758.9</b>	<b>750.7</b>	<b>776.2</b>	<b>795.8</b>	<b>793.8</b>
<b>Consumption expenditures</b> <sup>1</sup> .....	<b>2</b>	<b>634.0</b>	<b>666.6</b>	<b>648.8</b>	<b>642.9</b>	<b>662.7</b>	<b>679.3</b>	<b>681.6</b>
Gross output of general government.....	3	639.3	672.1	654.1	648.3	668.1	684.9	687.2
Value added.....	4	335.7	365.5	342.5	354.4	361.3	369.0	377.5
Compensation of general government employees ...	5	252.9	278.6	258.7	269.8	275.7	281.6	287.1
Military.....	6	174.3	193.9	179.2	187.8	192.4	196.5	198.9
Civilian.....	7	78.6	84.7	79.5	82.0	83.3	85.1	88.2
Consumption of general government fixed capital <sup>2</sup>	8	82.9	87.0	83.8	84.6	85.6	87.4	90.3
Intermediate goods and services purchased <sup>3</sup> .....	9	303.5	306.6	311.6	293.9	306.8	315.9	309.7
Durable goods.....	10	43.1	46.8	46.0	42.6	46.6	50.0	47.8
Aircraft.....	11	12.8	15.4	14.0	14.0	14.9	15.7	16.9
Missiles.....	12	4.8	5.0	4.9	4.5	4.6	5.6	5.2
Ships.....	13	0.8	0.7	0.7	0.7	0.8	0.8	0.6
Vehicles.....	14	3.2	3.5	4.0	2.6	3.6	3.9	4.0
Electronics.....	15	10.9	11.2	11.6	10.2	11.4	12.3	10.9
Other durable goods.....	16	10.5	11.0	10.6	10.7	11.2	11.7	10.2
Nondurable goods.....	17	30.8	23.8	27.1	21.4	24.6	25.9	23.3
Petroleum products.....	18	18.0	10.1	13.6	8.6	10.5	11.1	10.2
Ammunition.....	19	4.5	4.1	4.7	3.8	4.3	4.1	4.3
Other nondurable goods.....	20	8.4	9.6	8.8	9.0	9.9	10.6	8.8
Services.....	21	229.6	236.0	238.6	229.8	235.6	240.0	238.7
Research and development.....	22	62.9	62.4	69.5	61.1	63.8	63.0	61.9
Installation support.....	23	38.9	42.5	40.7	41.2	42.8	43.6	42.6
Weapons support.....	24	30.8	29.9	32.6	29.6	29.9	31.6	28.6
Personnel support.....	25	79.2	86.2	80.7	82.8	84.0	86.8	91.1
Transportation of material.....	26	10.7	7.7	7.7	7.7	7.7	7.7	7.6
Travel of persons.....	27	7.3	7.3	7.4	7.4	7.4	7.4	6.9
Less: Own-account investment <sup>4</sup>	28	2.2	2.5	2.2	2.4	2.5	2.5	2.6
Sales to other sectors.....	29	3.0	3.0	3.1	3.0	3.0	3.1	3.0
<b>Gross investment</b> <sup>5</sup> .....	<b>30</b>	<b>103.9</b>	<b>112.5</b>	<b>110.1</b>	<b>107.8</b>	<b>113.5</b>	<b>116.5</b>	<b>112.1</b>
Structures.....	31	12.9	16.8	14.8	15.8	16.4	18.5	16.4
Equipment and software.....	32	91.0	95.7	95.3	91.9	97.2	98.0	95.7
Aircraft.....	33	13.9	15.8	15.1	15.0	17.1	14.7	16.6
Missiles.....	34	4.2	5.0	4.0	4.7	4.9	5.1	5.2
Ships.....	35	11.0	11.1	11.7	10.5	10.9	10.9	12.3
Vehicles.....	36	9.3	8.9	10.3	8.8	8.7	9.2	8.9
Electronics and software.....	37	20.5	21.2	21.3	19.8	21.3	22.4	21.4
Other equipment.....	38	32.1	33.7	32.8	33.2	34.3	35.7	31.3

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

**Table 3.11.6. Real National Defense Consumption Expenditures and Gross Investment by Type, Chained Dollars**

[Billions of chained (2005) dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2008	2009			
				IV	I	II	III	IV
<b>National defense consumption expenditures and gross investment</b> .....	<b>1</b>	<b>659.4</b>	<b>695.1</b>	<b>681.7</b>	<b>672.8</b>	<b>695.2</b>	<b>709.3</b>	<b>703.1</b>
<b>Consumption expenditures</b> <sup>1</sup> .....	<b>2</b>	<b>561.6</b>	<b>589.3</b>	<b>578.7</b>	<b>571.5</b>	<b>588.2</b>	<b>599.6</b>	<b>597.7</b>
Gross output of general government.....	3	566.3	594.3	583.4	576.4	593.2	604.8	602.8
Value added.....	4	295.8	315.0	302.6	306.0	312.3	318.6	323.3
Compensation of general government employees ...	5	219.8	234.8	225.8	228.2	233.1	237.9	240.2
Military.....	6	148.8	160.3	153.9	156.0	159.8	162.7	162.6
Civilian.....	7	71.0	74.5	71.9	72.1	73.2	75.0	77.7
Consumption of general government fixed capital <sup>2</sup>	8	76.2	80.3	76.8	77.9	79.2	80.8	83.3
Intermediate goods and services purchased <sup>3</sup> .....	9	270.8	279.3	281.1	270.5	281.1	286.3	279.3
Durable goods.....	10	41.6	44.9	44.1	41.0	44.8	48.0	45.9
Aircraft.....	11	12.6	15.0	13.7	13.6	14.6	15.4	16.6
Missiles.....	12	4.5	4.6	4.6	4.1	4.3	5.2	4.9
Ships.....	13	0.8	0.7	0.7	0.6	0.7	0.7	0.5
Vehicles.....	14	3.1	3.4	3.8	2.5	3.4	3.7	3.8
Electronics.....	15	10.7	11.0	11.4	10.0	11.3	12.1	10.8
Other durable goods.....	16	10.1	10.4	10.1	10.2	10.6	11.0	9.6
Nondurable goods.....	17	21.6	22.2	22.8	21.9	23.7	23.2	20.1
Petroleum products.....	18	10.2	10.0	10.8	10.6	11.0	10.0	8.4
Ammunition.....	19	3.7	3.5	3.9	3.3	3.7	3.5	3.7
Other nondurable goods.....	20	7.7	8.7	8.1	8.2	9.0	9.6	7.9
Services.....	21	208.0	212.8	214.7	208.0	213.3	215.9	214.1
Research and development.....	22	56.8	55.8	62.2	54.6	57.2	56.3	55.2
Installation support.....	23	34.6	38.1	36.1	37.3	38.6	38.7	37.7
Weapons support.....	24	28.8	27.7	30.3	27.3	27.7	29.2	26.4
Personnel support.....	25	72.7	78.1	73.6	75.2	76.2	78.5	82.3
Transportation of material.....	26	9.3	7.4	6.7	7.4	7.6	7.4	7.1
Travel of persons.....	27	6.1	6.3	6.3	6.5	6.6	6.4	5.8
Less: Own-account investment <sup>4</sup>	28	2.0	2.3	2.0	2.2	2.3	2.3	2.4
Sales to other sectors.....	29	2.7	2.7	2.7	2.7	2.7	2.8	2.7
<b>Gross investment</b> <sup>5</sup> .....	<b>30</b>	<b>98.4</b>	<b>106.7</b>	<b>103.8</b>	<b>102.0</b>	<b>107.8</b>	<b>110.7</b>	<b>106.1</b>
Structures.....	31	11.0	14.3	12.7	13.2	13.9	15.9	14.1
Equipment and software.....	32	87.2	91.9	90.8	88.4	93.5	94.1	91.7
Aircraft.....	33	13.6	15.3	14.7	14.5	16.4	14.2	16.0
Missiles.....	34	4.0	4.7	3.8	4.5	4.7	4.8	4.9
Ships.....	35	9.0	9.6	9.6	9.0	9.5	9.3	10.4
Vehicles.....	36	8.9	8.3	9.5	8.2	8.1	8.6	8.3
Electronics and software.....	37	21.3	22.5	22.3	20.9	22.6	23.8	22.8
Other equipment.....	38	31.0	32.1	31.4	31.9	32.8	34.1	29.7
Residual.....	39	-2.4	-2.5	-2.5	-1.9	-2.5	-2.5	-2.3

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

NOTE: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

## 4. Foreign Transactions

Table 4.1. Foreign Transactions in the National Income and Product Accounts

[Billions of dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2008	2009			
				IV	I	II	III	IV
Current receipts from the rest of the world .....	1	2,640.3	.....	2,420.7	2,089.0	2,065.0	2,164.4	.....
Exports of goods and services .....	2	1,831.1	1,563.7	1,706.2	1,509.3	1,493.7	1,573.8	1,678.1
Goods <sup>1</sup> .....	3	1,266.9	1,038.4	1,155.7	989.5	978.1	1,045.2	1,140.7
Durable .....	4	822.8	664.6	762.7	644.7	617.0	664.2	732.6
Nondurable .....	5	444.1	373.7	393.0	344.8	361.1	381.1	408.0
Services <sup>1</sup> .....	6	564.2	525.4	550.5	519.8	515.6	528.5	537.4
Income receipts .....	7	809.2	.....	714.4	579.6	571.3	590.6	.....
Wage and salary receipts .....	8	3.0	.....	3.0	3.0	3.0	2.9	.....
Income receipts on assets .....	9	806.2	.....	711.4	576.6	568.3	587.6	.....
Interest .....	10	261.9	.....	232.3	174.5	158.4	146.9	.....
Dividends .....	11	258.7	.....	228.6	222.0	181.4	219.9	.....
Reinvested earnings on U.S. direct investment abroad .....	12	285.6	.....	250.5	180.1	228.5	220.8	.....
Current payments to the rest of the world .....	13	3,347.6	.....	3,041.7	2,498.5	2,454.5	2,589.8	.....
Imports of goods and services .....	14	2,538.9	1,956.0	2,296.7	1,887.9	1,832.8	1,976.0	2,127.3
Goods <sup>1</sup> .....	15	2,126.4	1,575.3	1,892.5	1,508.2	1,461.1	1,592.8	1,739.1
Durable .....	16	1,160.9	892.6	1,062.1	862.5	820.9	895.3	991.5
Nondurable .....	17	965.5	682.8	830.4	645.8	640.2	697.5	747.6
Services <sup>1</sup> .....	18	412.4	380.7	404.2	379.6	371.7	383.1	388.1
Income payments .....	19	667.3	.....	607.4	479.7	478.6	469.1	.....
Wage and salary payments .....	20	10.4	.....	10.5	10.2	10.0	10.0	.....
Income payments on assets .....	21	656.9	.....	596.9	469.5	468.6	459.1	.....
Interest .....	22	489.9	.....	450.2	383.1	359.9	341.5	.....
Dividends .....	23	112.1	.....	138.6	119.2	80.9	67.0	.....
Reinvested earnings on foreign direct investment in the United States .....	24	55.0	.....	8.1	-32.8	27.8	50.5	.....
Current taxes and transfer payments to the rest of the world (net) .....	25	141.4	142.6	137.5	130.9	143.0	144.8	131.5
From persons (net) .....	26	64.5	62.4	61.8	63.8	63.1	61.9	60.7
From government (net) .....	27	40.8	50.4	39.1	35.9	50.4	54.0	41.3
From business (net) .....	28	36.2	29.8	36.6	31.2	29.6	28.9	29.4
Balance on current account, NIPAs .....	29	-707.2	.....	-621.0	-409.5	-389.5	-425.5	.....
Addenda:								
Net lending or net borrowing (-), NIPAs .....	30	-706.8	.....	-625.1	-412.6	-392.5	-428.4	.....
Balance on current account, NIPAs .....	31	-707.2	.....	-621.0	-409.5	-389.5	-425.5	.....
Less: Capital account transactions (net) <sup>2</sup> .....	32	-0.4	.....	4.0	3.1	3.0	2.9	.....

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.

**Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product**  
[Percent]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2008	2009			
					IV	I	II	III
<b>Exports of goods and services</b>	<b>1</b>	<b>5.4</b>	<b>-9.6</b>	<b>-19.5</b>	<b>-29.9</b>	<b>-4.1</b>	<b>17.8</b>	<b>22.4</b>
<b>Exports of goods <sup>1</sup></b>	<b>2</b>	<b>5.9</b>	<b>-12.2</b>	<b>-25.5</b>	<b>-36.9</b>	<b>-6.3</b>	<b>24.6</b>	<b>34.2</b>
Foods, feeds, and beverages	3	6.7	-3.0	-16.8	-20.1	23.5	-0.2	55.4
Industrial supplies and materials	4	11.2	-7.2	-24.0	-34.6	10.5	38.9	14.1
Durable goods	5	10.5	-12.9	-22.1	-48.0	0.2	34.2	24.5
Nondurable goods	6	11.6	-3.9	-25.1	-26.0	16.2	41.4	9.1
Capital goods, except automotive	7	5.1	-13.6	-28.0	-28.3	-18.9	8.8	34.3
Civilian aircraft, engines, and parts	8	-3.2	-3.3	-58.1	111.0	-24.9	-15.9	38.4
Computers, peripherals, and parts	9	5.2	-7.9	-38.3	-14.0	-10.8	26.5	34.9
Other	10	7.1	-16.7	-17.8	-45.6	-18.2	14.1	33.2
Automotive vehicles, engines, and parts	11	-1.1	-32.9	-47.2	-83.0	-17.8	182.7	111.1
Consumer goods, except automotive	12	8.2	-7.2	-23.2	-23.8	-2.7	12.6	29.2
Durable goods	13	7.5	-16.7	-40.6	-41.6	-7.3	38.0	35.2
Nondurable goods	14	9.0	5.2	4.7	1.2	2.0	-8.4	23.0
Other	15	-11.3	-15.1	50.1	-35.1	-25.4	8.1	27.1
<b>Exports of services <sup>1</sup></b>	<b>16</b>	<b>4.2</b>	<b>-4.1</b>	<b>-4.3</b>	<b>-13.6</b>	<b>0.1</b>	<b>5.6</b>	<b>1.4</b>
Transfers under U.S. military agency sales contracts	17	-14.6	-3.5	20.8	-4.5	42.3	10.9	-36.1
Travel	18	8.4	-10.1	-15.8	-23.3	-14.4	10.8	0.4
Passenger fares	19	11.5	-5.6	-2.3	-17.8	8.0	-6.9	-11.5
Other transportation	20	1.0	-14.5	-18.2	-38.7	-1.9	12.3	24.5
Royalties and license fees	21	5.9	-3.2	-2.3	-11.8	-0.6	6.0	3.8
Other private services	22	3.2	-0.4	-1.5	-4.0	1.6	3.9	2.9
Other	23	11.1	11.0	60.0	-3.8	19.8	-2.5	-3.8
<b>Imports of goods and services</b>	<b>24</b>	<b>-3.2</b>	<b>-13.9</b>	<b>-16.7</b>	<b>-36.4</b>	<b>-14.7</b>	<b>21.3</b>	<b>15.3</b>
<b>Imports of goods <sup>1</sup></b>	<b>25</b>	<b>-3.9</b>	<b>-16.0</b>	<b>-19.6</b>	<b>-41.0</b>	<b>-16.5</b>	<b>25.1</b>	<b>20.2</b>
Foods, feeds, and beverages	26	-1.3	-5.0	7.6	-20.9	-1.6	-1.1	1.3
Industrial supplies and materials, except petroleum and products	27	-7.4	-24.7	-25.6	-51.6	-39.5	24.4	27.7
Durable goods	28	-8.6	-29.6	-18.2	-56.9	-49.2	5.4	48.5
Nondurable goods	29	-6.2	-19.7	-32.4	-45.7	-28.9	45.2	10.3
Petroleum and products	30	-2.9	-8.6	10.3	-15.9	-21.9	5.3	-31.1
Capital goods, except automotive	31	0.6	-18.1	-24.9	-44.0	-19.9	22.7	45.6
Civilian aircraft, engines, and parts	32	-3.0	-18.6	-26.2	-27.5	11.5	-28.9	21.1
Computers, peripherals, and parts	33	1.7	-1.9	-39.9	-22.3	24.7	60.0	116.1
Other	34	0.6	-22.8	-19.6	-50.7	-33.9	19.1	26.0
Automotive vehicles, engines, and parts	35	-12.1	-31.8	-46.2	-82.3	-7.3	279.5	83.0
Consumer goods, except automotive	36	-1.1	-10.8	-24.6	-25.3	-3.8	4.5	27.0
Durable goods	37	-1.4	-14.1	-32.0	-32.1	1.4	-3.2	28.8
Nondurable goods	38	-0.7	-6.8	-14.8	-16.7	-9.2	13.6	25.0
Other	39	-11.9	-9.8	-10.7	-11.7	-12.4	-2.9	1.2
<b>Imports of services <sup>1</sup></b>	<b>40</b>	<b>0.7</b>	<b>-3.7</b>	<b>-0.9</b>	<b>-11.5</b>	<b>-7.5</b>	<b>7.0</b>	<b>-3.9</b>
Direct defense expenditures	41	-5.6	3.8	16.0	21.3	-18.5	-8.9	-5.1
Travel	42	-1.7	1.3	59.1	-11.1	-23.1	16.8	-4.5
Passenger fares	43	-0.3	-9.8	-15.8	-21.3	14.7	12.1	-41.7
Other transportation	44	-3.4	-15.9	-18.5	-26.8	-20.7	6.5	3.5
Royalties and license fees	45	4.5	-15.2	-60.2	-27.4	-0.3	10.6	7.8
Other private services	46	5.0	-0.3	-3.1	-7.7	2.7	5.7	1.0
Other	47	-0.2	10.4	43.5	2.9	15.0	3.0	-6.1
<b>Addenda:</b>								
Exports of durable goods	48	4.7	-16.7	-30.3	-44.2	-15.3	29.1	41.1
Exports of nondurable goods	49	8.4	-2.9	-15.7	-20.3	12.2	17.3	22.8
Exports of agricultural goods <sup>2</sup>	50	6.6	-1.4	-0.6	-17.8	12.3	-2.3	48.1
Exports of nonagricultural goods	51	5.8	-13.2	-27.6	-38.6	-8.2	28.0	32.8
Imports of durable goods	52	-4.4	-20.9	-29.8	-52.2	-16.7	37.1	46.0
Imports of nondurable goods	53	-3.3	-9.4	-5.5	-22.4	-16.3	11.3	-6.6
Imports of nonpetroleum goods	54	-4.2	-17.7	-26.0	-44.9	-15.5	29.4	35.2

**Table 4.2.2. Contributions to Percent Change in Real Exports and in Real Imports of Goods and Services by Type of Product**

	Line	2008	2009	Seasonally adjusted at annual rates				
				2008	2009			
					IV	I	II	III
<b>Percent change at annual rate:</b>								
<b>Exports of goods and services</b>	<b>1</b>	<b>5.4</b>	<b>-9.6</b>	<b>-19.5</b>	<b>-29.9</b>	<b>-4.1</b>	<b>17.8</b>	<b>22.4</b>
<b>Percentage points at annual rates:</b>								
<b>Exports of goods <sup>1</sup></b>	<b>2</b>	<b>4.06</b>	<b>-8.36</b>	<b>-18.31</b>	<b>-25.76</b>	<b>-4.19</b>	<b>15.82</b>	<b>21.79</b>
Foods, feeds, and beverages	3	0.36	-0.21	-0.95	-1.01	1.27	0.10	3.05
Industrial supplies and materials	4	2.10	-1.35	-4.77	-6.34	1.72	6.43	2.83
Durable goods	5	0.71	-0.82	-1.44	-3.52	0.02	1.93	1.55
Nondurable goods	6	1.38	-0.53	-3.32	-2.82	1.70	4.50	1.29
Capital goods, except automotive	7	1.31	-3.49	-7.58	-6.81	-5.29	2.34	7.88
Civilian aircraft, engines, and parts	8	-0.14	-0.11	-3.18	3.58	-1.44	-0.79	1.59
Computers, peripherals, and parts	9	0.13	-0.18	-1.05	-0.31	-0.27	0.59	0.78
Other	10	1.32	-3.20	-3.35	-10.08	-3.58	2.54	5.51
Automotive vehicles, engines, and parts	11	-0.08	-2.26	-3.88	-8.50	-0.89	5.47	4.75
Consumer goods, except automotive	12	0.71	-0.65	-2.16	-2.09	-0.26	1.28	2.65
Durable goods	13	0.37	-0.85	-2.37	-2.28	-0.36	1.66	1.62
Nondurable goods	14	0.34	0.20	0.22	0.18	0.10	-0.38	1.03
Other	15	-0.36	-0.40	1.03	-1.00	-0.74	0.20	0.63
<b>Exports of services <sup>1</sup></b>	<b>16</b>	<b>1.32</b>	<b>-1.29</b>	<b>-1.15</b>	<b>-4.18</b>	<b>0.04</b>	<b>1.99</b>	<b>0.63</b>
Transfers under U.S. military agency sales contracts	17	-0.21	-0.03	0.22	-0.05	0.47	0.15	-0.55
Travel	18	0.49	-0.61	-0.97	-1.44	-0.96	0.66	0.03
Passenger fares	19	0.18	-0.10	-0.04	-0.32	0.14	-0.12	-0.19
Other transportation	20	0.03	-0.45	-0.59	-1.27	-0.05	0.35	0.68
Royalties and license fees	21	0.30	-0.16	-0.11	-0.61	-0.03	0.36	0.22
Other private services	22	0.43	-0.04	-0.14	-0.47	0.25	0.61	0.47
Other	23	0.10	0.11	0.48	-0.03	0.23	-0.03	-0.04
<b>Percent change at annual rate:</b>								
<b>Imports of goods and services</b>	<b>24</b>	<b>-3.2</b>	<b>-13.9</b>	<b>-16.7</b>	<b>-36.4</b>	<b>-14.7</b>	<b>21.3</b>	<b>15.3</b>
<b>Percentage points at annual rates:</b>								
<b>Imports of goods <sup>1</sup></b>	<b>25</b>	<b>-3.31</b>	<b>-13.28</b>	<b>-16.74</b>	<b>-34.65</b>	<b>-13.30</b>	<b>19.80</b>	<b>16.00</b>
Foods, feeds, and beverages	26	-0.05	-0.19	0.30	-0.74	-0.03	0.02	0.07
Industrial supplies and materials, except petroleum and products	27	-0.95	-3.03	-3.45	-6.85	-4.86	2.28	2.49
Durable goods	28	-0.57	-1.80	-1.15	-3.93	-3.15	0.32	1.96
Nondurable goods	29	-0.38	-1.23	-2.30	-2.92	-1.70	1.97	0.53
Petroleum and products	30	-0.45	-0.93	1.72	-1.84	-2.76	0.73	-5.21
Capital goods, except automotive	31	0.10	-3.50	-4.79	-8.99	-3.93	4.20	7.32
Civilian aircraft, engines, and parts	32	-0.04	-0.28	-0.37	-0.35	0.20	-0.52	0.29
Computers, peripherals, and parts	33	0.07	-0.05	-1.83	-0.83	0.99	2.38	4.09
Other	34	0.07	-3.18	-2.60	-7.81	-5.11	2.35	2.94
Automotive vehicles, engines, and parts	35	-1.27	-3.10	-5.08	-11.00	-0.45	11.35	5.92
Consumer goods, except automotive	36	-0.21	-2.19	-5.13	-4.87	-0.71	1.24	5.35
Durable goods	37	-0.15	-1.56	-3.81	-3.48	0.27	-0.22	2.96
Nondurable goods	38	-0.06	-0.63	-1.32	-1.39	-0.97	1.47	2.39
Other	39	-0.47	-0.34	-0.31	-0.35	-0.56	-0.04	0.07
<b>Imports of services <sup>1</sup></b>	<b>40</b>	<b>0.10</b>	<b>-0.66</b>	<b>0.01</b>	<b>-1.72</b>	<b>-1.45</b>	<b>1.47</b>	<b>-0.72</b>
Direct defense expenditures	41	-0.08	0.05	0.23	0.41	-0.36	-0.17	-0.09
Travel	42	-0.05	0.03	1.50	-0.35	-0.98	0.64	-0.17
Passenger fares	43	0.00	-0.14	-0.22	-0.29	0.21	0.17	-0.70
Other transportation	44	-0.10	-0.46	-0.55	-0.75	-0.63	0.20	0.10
Royalties and license fees	45	0.05	-0.17	-0.95	-0.29	0.00	0.13	0.09
Other private services	46	0.29	-0.02	-0.18	-0.47	0.22	0.49	0.09
Other	47	0.00	0.05	0.17	0.03	0.09	0.02	-0.04

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

**Table 4.2.3. Real Exports and Imports of Goods and Services  
by Type of Product, Quantity Indexes**

[Index numbers, 2005=100]

	Line	2008	2009	Seasonally adjusted				
				2008	2009			
				IV	I	II	III	IV
<b>Exports of goods and services</b> .....	1	124.842	112.799	120.149	109.922	108.766	113.315	119.193
<b>Exports of goods</b> <sup>1</sup> .....	2	124.436	109.273	118.407	105.520	103.817	109.695	118.062
Foods, feeds, and beverages.....	3	125.205	121.490	119.968	113.436	119.581	119.510	133.432
Industrial supplies and materials.....	4	126.127	117.076	121.419	109.198	111.948	121.540	125.619
Durable goods.....	5	127.899	111.359	124.420	105.676	105.732	113.804	120.223
Nondurable goods.....	6	125.070	120.131	119.711	111.044	115.288	125.713	128.479
Capital goods, except automotive.....	7	126.462	109.300	119.923	110.363	104.737	106.960	115.141
Civilian aircraft, engines, and parts.....	8	116.222	112.408	98.448	118.653	110.470	105.779	114.732
Computers, peripherals, and parts.....	9	119.171	109.809	110.887	106.781	103.783	110.063	118.607
Other.....	10	130.106	108.409	126.537	108.673	103.360	106.835	114.767
Automotive vehicles, engines, and parts.....	11	119.077	79.893	106.394	68.362	65.085	84.396	101.729
Consumer goods, except automotive.....	12	132.467	122.986	128.192	119.777	118.960	122.550	130.659
Durable goods.....	13	140.471	117.041	127.775	111.696	109.595	118.783	128.088
Nondurable goods.....	14	123.226	129.661	128.508	128.891	129.540	126.735	133.479
Other.....	15	89.009	75.608	86.758	77.878	72.385	73.804	78.366
<b>Exports of services</b> <sup>1</sup> .....	16	125.759	120.572	124.054	119.619	119.649	121.293	121.725
Transfers under U.S. military agency sales contracts.....	17	107.929	104.195	100.033	98.881	107.998	110.824	99.077
Travel.....	18	119.014	107.040	116.216	108.768	104.622	107.330	107.438
Passenger fares.....	19	125.784	118.759	124.970	118.985	121.298	119.162	115.590
Other transportation.....	20	115.941	99.175	109.311	96.707	96.248	99.086	104.658
Royalties and license fees.....	21	129.776	125.665	128.565	124.581	124.406	126.246	127.425
Other private services.....	22	132.462	131.998	132.089	130.733	131.266	132.520	133.475
Other.....	23	120.246	133.475	130.986	129.735	135.741	134.871	133.555
<b>Imports of goods and services</b> .....	24	104.721	90.120	100.547	89.804	86.292	90.554	93.830
<b>Imports of goods</b> <sup>1</sup> .....	25	103.472	86.876	98.517	86.326	82.520	87.270	91.387
Foods, feeds, and beverages.....	26	105.982	100.673	107.134	101.026	100.623	100.355	100.687
Industrial supplies and materials, except petroleum and products.....	27	92.721	69.848	88.054	73.451	64.785	68.422	72.734
Durable goods.....	28	90.271	63.520	86.070	69.724	58.864	59.647	65.847
Nondurable goods.....	29	95.903	77.052	90.694	77.838	71.485	78.467	80.516
Petroleum and products.....	30	93.161	85.168	94.622	90.616	85.175	86.283	78.599
Capital goods, except automotive.....	31	118.152	96.820	110.948	95.962	90.789	95.562	104.967
Civilian aircraft, engines, and parts.....	32	118.665	96.569	105.695	97.519	100.213	92.013	96.531
Computers, peripherals, and parts.....	33	130.693	128.269	116.606	109.493	115.697	130.121	157.766
Other.....	34	114.019	87.979	109.330	91.606	82.602	86.283	91.423
Automotive vehicles, engines, and parts.....	35	93.886	63.990	79.792	51.769	50.804	70.908	82.477
Consumer goods, except automotive.....	36	112.954	100.799	106.959	99.446	98.484	99.570	105.695
Durable goods.....	37	113.986	97.926	106.325	96.501	96.830	96.053	102.322
Nondurable goods.....	38	111.713	104.148	107.690	102.874	100.413	103.675	109.631
Other.....	39	89.684	80.923	85.815	83.184	80.479	79.898	80.130
<b>Imports of services</b> <sup>1</sup> .....	40	111.478	107.311	111.605	108.238	106.160	107.962	106.884
Direct defense expenditures.....	41	88.361	91.707	92.116	96.668	91.850	89.735	88.574
Travel.....	42	96.885	98.128	104.412	101.379	94.921	98.676	97.537
Passenger fares.....	43	96.546	87.120	91.612	86.471	89.485	92.070	80.456
Other transportation.....	44	107.281	90.190	100.800	93.237	87.989	89.381	90.151
Royalties and license fees.....	45	98.620	83.633	89.078	82.236	82.171	84.268	85.856
Other private services.....	46	140.312	139.950	141.002	138.202	139.131	141.061	141.406
Other.....	47	99.351	109.656	106.090	106.844	110.633	111.450	109.697
<b>Addenda:</b>								
Exports of durable goods.....	48	125.468	104.460	118.014	101.991	97.853	104.309	113.688
Exports of nondurable goods.....	49	121.846	118.320	118.500	111.957	115.215	119.901	126.208
Exports of agricultural goods <sup>2</sup> .....	50	123.679	121.912	122.458	116.605	120.045	119.349	131.651
Exports of nonagricultural goods.....	51	124.485	108.032	117.971	104.426	102.228	108.742	116.731
Imports of durable goods.....	52	106.222	84.022	97.984	81.465	77.834	84.215	92.571
Imports of nondurable goods.....	53	99.395	90.016	98.255	92.209	88.204	90.592	89.061
Imports of nonpetroleum goods.....	54	105.469	86.810	98.699	85.029	81.518	86.944	93.749

**Table 4.2.4. Price Indexes for Exports and Imports  
of Goods and Services by Type of Product**

[Index numbers, 2005=100]

	Line	2008	2009	Seasonally adjusted				
				2008	2009			
					IV	I	II	III
<b>Exports of goods and services</b> .....	1	112.389	106.239	108.871	105.265	105.284	106.473	107.934
<b>Exports of goods</b> <sup>1</sup> .....	2	112.366	104.913	107.820	103.588	104.076	105.261	106.728
Foods, feeds, and beverages	3	146.784	131.291	132.137	129.545	134.358	131.076	130.184
Industrial supplies and materials.....	4	128.728	106.143	114.444	102.289	103.321	107.408	111.554
Durable goods.....	5	122.381	105.119	109.121	101.922	101.297	106.057	111.200
Nondurable goods.....	6	132.455	106.812	117.558	102.600	104.509	108.253	111.885
Capital goods, except automotive.....	7	100.967	99.773	101.448	99.548	99.390	99.689	100.467
Civilian aircraft, engines, and parts.....	8	113.924	119.055	116.647	118.976	118.699	118.836	119.707
Computers, peripherals, and parts.....	9	80.893	75.323	77.847	75.897	75.145	74.682	75.568
Other.....	10	101.611	99.898	102.245	99.498	99.471	99.944	100.680
Automotive vehicles, engines, and parts.....	11	103.645	104.176	104.186	104.277	104.157	104.023	104.246
Consumer goods, except automotive.....	12	105.618	105.869	105.658	105.727	105.149	106.183	106.415
Durable goods.....	13	104.001	104.679	105.019	104.649	104.122	105.079	104.868
Nondurable goods.....	14	107.684	107.287	106.476	107.021	106.391	107.507	108.229
Other.....	15	115.375	108.125	110.662	106.638	107.238	108.555	110.068
<b>Exports of services</b> <sup>1</sup> .....	16	112.445	109.190	111.220	108.910	107.997	109.199	110.651
Transfers under U.S. military agency sales contracts.....	17	107.300	107.947	108.102	107.661	107.777	107.997	108.355
Travel.....	18	113.084	108.212	110.149	107.199	106.702	108.903	110.042
Passenger fares.....	19	119.891	105.050	120.527	111.838	99.657	100.610	108.094
Other transportation.....	20	123.158	108.288	116.899	106.508	105.737	109.208	111.698
Royalties and license fees.....	21	109.610	109.749	109.605	109.334	109.459	109.841	110.361
Other private services.....	22	110.153	109.784	109.773	109.029	109.017	109.979	111.111
Other.....	23	117.146	114.734	117.829	117.762	113.835	112.924	114.415
<b>Imports of goods and services</b> .....	24	119.559	107.036	112.730	103.746	104.821	107.688	111.886
<b>Imports of goods</b> <sup>1</sup> .....	25	120.323	106.173	112.592	102.402	103.777	106.974	111.538
Foods, feeds, and beverages	26	123.321	119.271	121.626	118.683	118.868	118.503	121.030
Industrial supplies and materials, except petroleum and products.....	27	128.309	104.648	121.325	106.757	101.264	102.006	108.565
Durable goods.....	28	130.361	109.717	121.620	106.471	104.308	111.063	117.028
Nondurable goods.....	29	125.461	99.659	120.276	106.358	97.926	93.682	100.672
Petroleum and products.....	30	193.187	119.185	143.423	91.534	106.185	126.769	152.253
Capital goods, except automotive.....	31	101.186	100.249	101.218	100.478	100.119	100.199	100.201
Civilian aircraft, engines, and parts.....	32	115.890	121.966	118.193	120.073	121.655	122.735	123.399
Computers, peripherals, and parts.....	33	82.719	78.338	80.661	78.999	78.272	78.374	77.708
Other.....	34	106.882	106.670	107.543	106.914	106.513	106.468	106.786
Automotive vehicles, engines, and parts.....	35	103.984	104.636	104.351	104.330	104.196	104.781	105.235
Consumer goods, except automotive.....	36	104.278	103.905	104.347	103.993	103.880	103.773	103.975
Durable goods.....	37	103.759	102.758	103.664	102.454	102.707	102.786	103.086
Nondurable goods.....	38	104.917	105.281	105.183	105.813	105.285	104.965	105.060
Other.....	39	116.086	115.599	118.294	115.998	114.968	115.079	116.350
<b>Imports of services</b> <sup>1</sup> .....	40	115.682	110.903	113.238	109.655	109.471	110.953	113.533
Direct defense expenditures.....	41	137.169	129.722	128.558	118.193	126.914	135.165	138.617
Travel.....	42	119.338	108.711	108.597	106.577	108.293	109.538	110.436
Passenger fares.....	43	129.118	119.475	138.881	127.892	112.382	108.764	128.862
Other transportation.....	44	108.572	95.331	107.307	96.491	93.255	94.489	97.090
Royalties and license fees.....	45	109.651	109.742	109.598	109.327	109.452	109.834	110.354
Other private services.....	46	111.668	114.083	111.653	112.560	113.375	114.793	115.602
Other.....	47	114.061	107.069	108.873	106.185	106.165	107.451	108.475
<b>Addenda:</b>								
Exports of durable goods.....	48	104.955	101.820	103.476	101.199	100.960	101.947	103.174
Exports of nondurable goods.....	49	129.594	112.368	118.065	109.654	111.569	113.147	115.104
Exports of agricultural goods <sup>2</sup> .....	50	146.997	127.557	129.518	124.712	129.553	127.818	128.147
Exports of nonagricultural goods.....	51	109.720	103.176	106.175	101.984	102.088	103.531	105.102
Imports of durable goods.....	52	106.592	103.579	105.727	103.267	102.878	103.696	104.475
Imports of nondurable goods.....	53	142.300	111.232	123.882	102.650	106.383	112.856	123.038
Imports of nonpetroleum goods.....	54	148.947	104.571	107.917	104.959	103.919	104.070	105.336

**Table 4.2.5. Exports and Imports of Goods and Services  
by Type of Product**  
[Billions of dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2009				
				IV	I	II	III	IV
<b>Exports of goods and services</b>	1	1,831.1	1,563.7	1,706.2	1,509.3	1,493.7	1,573.8	1,678.1
<b>Exports of goods <sup>1</sup></b>	2	1,266.9	1,038.4	1,155.7	989.5	978.1	1,045.2	1,140.7
Foods, feeds, and beverages	3	108.3	94.0	93.4	86.6	94.7	92.3	102.3
Industrial supplies and materials	4	369.4	282.6	315.4	253.5	262.5	296.3	318.0
Durable goods	5	128.6	96.2	111.4	88.4	87.9	99.0	109.7
Nondurable goods	6	240.7	186.3	204.0	165.1	174.6	197.2	208.3
Capital goods, except automotive	7	457.7	390.9	436.1	393.8	373.1	382.2	414.6
Civilian aircraft, engines, and parts	8	74.0	74.9	64.3	79.0	73.4	70.4	76.9
Computers, peripherals, and parts	9	43.9	37.7	39.3	36.9	35.5	37.4	40.8
Other	10	339.8	278.4	332.5	277.9	264.2	274.4	296.9
Automotive vehicles, engines, and parts	11	121.5	81.9	109.1	70.2	66.7	86.4	104.4
Consumer goods, except automotive	12	161.3	150.1	156.1	146.0	144.2	150.0	160.3
Durable goods	13	90.7	76.1	83.3	72.6	70.9	77.5	83.4
Nondurable goods	14	70.6	74.0	72.8	73.4	73.3	72.5	76.9
Other	15	48.8	38.9	45.6	39.5	36.9	38.1	41.0
<b>Exports of services <sup>1</sup></b>	16	564.2	525.4	550.5	519.8	515.6	528.5	537.4
Transfers under U.S. military agency sales contracts	17	21.0	20.4	19.6	19.3	21.1	21.7	19.4
Travel	18	110.1	94.8	104.7	95.4	91.3	95.6	96.7
Passenger fares	19	31.6	26.1	31.6	27.9	25.3	25.1	26.2
Other transportation	20	58.9	44.3	52.7	42.5	42.0	44.7	48.2
Royalties and license fees	21	91.6	88.8	90.7	87.7	89.3	90.6	90.6
Other private services	22	233.5	232.0	232.1	228.1	229.0	233.3	237.4
Other	23	17.4	19.0	19.1	18.9	19.1	18.9	18.9
<b>Imports of goods and services</b>	24	2,538.9	1,956.0	2,296.7	1,887.9	1,832.8	1,976.0	2,127.3
<b>Imports of goods <sup>1</sup></b>	25	2,126.4	1,575.3	1,892.5	1,508.2	1,461.1	1,592.8	1,739.1
Foods, feeds, and beverages	26	89.0	81.8	88.7	81.7	81.5	81.0	83.0
Industrial supplies and materials, except petroleum and products	27	316.5	194.5	283.9	208.4	174.4	185.5	209.9
Durable goods	28	160.1	94.8	142.3	100.9	83.5	90.0	104.7
Nondurable goods	29	156.4	99.7	141.6	107.5	90.9	95.4	105.1
Petroleum and products	30	453.3	253.4	341.8	208.9	227.8	275.5	301.4
Capital goods, except automotive	31	455.2	369.6	427.6	367.1	346.1	364.6	400.5
Civilian aircraft, engines, and parts	32	35.4	30.4	32.2	30.2	31.4	29.1	30.7
Computers, peripherals, and parts	33	100.9	93.6	87.7	80.6	84.4	95.0	114.3
Other	34	318.9	245.6	307.7	256.3	230.3	240.4	255.5
Automotive vehicles, engines, and parts	35	233.8	160.5	199.4	129.4	126.8	178.0	207.9
Consumer goods, except automotive	36	484.7	431.0	459.3	425.6	421.0	425.2	452.3
Durable goods	37	264.9	225.4	246.9	221.5	222.8	221.2	236.3
Nondurable goods	38	219.8	205.6	212.4	204.1	198.3	204.1	216.0
Other	39	94.0	84.5	91.7	87.2	83.6	83.1	84.2
<b>Imports of services <sup>1</sup></b>	40	412.4	380.7	404.2	379.6	371.7	383.1	388.1
Direct defense expenditures	41	36.5	35.7	35.7	34.4	35.1	36.5	37.0
Travel	42	79.7	73.6	78.2	74.5	70.9	74.5	74.3
Passenger fares	43	32.6	27.2	33.4	29.0	26.4	26.3	27.2
Other transportation	44	72.1	53.3	67.1	55.8	50.9	52.4	54.3
Royalties and license fees	45	26.6	22.6	24.0	22.1	22.1	22.8	23.3
Other private services	46	153.3	156.2	154.0	152.2	154.3	158.4	159.9
Other	47	11.6	12.1	11.9	11.6	12.1	12.3	12.2
<b>Addenda:</b>								
Exports of durable goods	48	822.8	664.6	762.7	644.7	617.0	664.2	732.6
Exports of nondurable goods	49	444.1	373.7	393.0	344.8	361.1	381.1	408.0
Exports of agricultural goods <sup>2</sup>	50	118.0	101.0	103.0	94.4	101.0	99.0	109.5
Exports of nonagricultural goods	51	1,149.0	937.4	1,052.7	895.1	877.1	946.2	1,031.2
Imports of durable goods	52	1,160.9	892.6	1,062.1	862.5	820.9	895.3	991.5
Imports of nondurable goods	53	965.5	682.8	830.4	645.8	640.2	697.5	747.6
Imports of nonpetroleum goods	54	1,673.2	1,321.9	1,550.7	1,299.3	1,233.3	1,317.3	1,437.7

**Table 4.2.6. Real Exports and Imports of Goods and Services  
by Type of Product, Chained Dollars**  
[Billions of chained (2005) dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2009				
				IV	I	II	III	IV
<b>Exports of goods and services</b>	1	1,629.3	1,472.1	1,568.0	1,434.5	1,419.5	1,478.8	1,555.5
<b>Exports of goods <sup>1</sup></b>	2	1,127.5	990.1	1,072.9	956.1	940.7	993.9	1,069.7
Foods, feeds, and beverages	3	73.8	71.6	70.7	66.9	70.5	70.5	78.7
Industrial supplies and materials	4	287.0	266.4	276.2	248.4	254.7	276.5	285.8
Durable goods	5	105.1	91.5	102.3	86.9	86.9	93.5	98.8
Nondurable goods	6	181.8	174.6	174.0	161.4	167.5	182.7	186.7
Capital goods, except automotive	7	453.3	391.8	429.8	395.6	375.4	383.4	412.7
Civilian aircraft, engines, and parts	8	65.0	62.8	55.0	66.3	61.7	59.1	64.1
Computers, peripherals, and parts	9							
Other	10	334.4	278.6	325.2	279.3	265.6	274.6	295.0
Automotive vehicles, engines, and parts	11	117.2	78.6	104.7	67.3	64.0	83.1	100.1
Consumer goods, except automotive	12	152.7	141.8	147.8	138.1	137.1	141.3	150.6
Durable goods	13	87.2	72.7	79.3	69.3	68.0	73.7	79.5
Nondurable goods	14	65.6	69.0	68.4	68.6	68.9	67.4	71.0
Other	15	42.3	35.9	41.2	37.0	34.4	35.1	37.2
<b>Exports of services <sup>1</sup></b>	16	501.7	481.0	494.9	477.2	477.4	483.9	485.6
Transfers under U.S. military agency sales contracts	17	19.5	18.9	18.1	17.9	19.5	20.1	17.9
Travel	18	97.4	87.6	95.1	89.0	85.6	87.8	87.9
Passenger fares	19	26.4	24.9	26.2	25.0	25.4	25.0	24.2
Other transportation	20	47.9	40.9	45.1	39.9	39.7	40.9	43.2
Royalties and license fees	21	83.6	80.9	82.8	80.2	80.1	81.3	82.1
Other private services	22	212.0	211.3	211.4	209.2	210.1	212.1	213.6
Other	23	14.9	16.5	16.2	16.1	16.8	16.7	16.5
Residual	24	0.9	5.8	1.8	5.6	7.5	5.1	5.0
<b>Imports of goods and services</b>	25	2,123.5	1,827.4	2,038.9	1,821.0	1,749.8	1,836.2	1,902.7
<b>Imports of goods <sup>1</sup></b>	26	1,767.3	1,483.8	1,682.6	1,474.4	1,409.4	1,490.6	1,560.9
Foods, feeds, and beverages	27	72.2	68.6	73.0	68.8	68.5	68.3	68.6
Industrial supplies and materials, except petroleum and products	28	246.7	185.8	234.3	195.4	172.3	182.0	193.5
Durable goods	29	122.8	86.4	117.1	94.8	80.1	81.1	89.6
Nondurable goods	30	124.7	100.2	117.9	101.2	92.9	102.0	104.6
Petroleum and products	31	234.6	214.5	238.3	228.2	214.5	217.3	198.0
Capital goods, except automotive	32	449.9	368.6	422.4	365.4	345.7	363.8	399.7
Civilian aircraft, engines, and parts	33	30.6	24.9	27.2	25.1	25.8	23.7	24.9
Computers, peripherals, and parts	34							
Other	35	298.4	230.2	286.1	239.7	216.2	225.8	239.2
Automotive vehicles, engines, and parts	36	224.8	153.2	191.1	124.0	121.7	169.8	197.5
Consumer goods, except automotive	37	464.8	414.8	440.2	409.3	405.3	409.8	435.0
Durable goods	38	255.3	219.4	238.2	216.2	216.9	215.2	229.2
Nondurable goods	39	209.5	195.3	201.9	192.9	188.3	194.4	205.6
Other	40	81.0	73.1	77.5	75.1	72.7	72.1	72.3
<b>Imports of services <sup>1</sup></b>	41	356.5	343.2	356.9	346.2	339.5	345.3	341.8
Direct defense expenditures	42	26.6	27.6	27.7	29.1	27.6	27.0	26.6
Travel	43	66.8	67.7	72.0	69.9	65.5	68.1	67.3
Passenger fares	44	25.2	22.8	24.0	22.6	23.4	24.1	21.0
Other transportation	45	66.4	55.9	62.4	57.7	54.5	55.4	55.8
Royalties and license fees	46	24.3	20.6	21.9	20.2	20.2	20.7	21.1
Other private services	47	137.3	136.9	137.9	135.2	136.1	138.0	138.3
Other	48	10.2	11.2	10.9	11.0	11.3	11.4	11.2
Residual	49	-9.1	-0.8	5.0	7.1	5.6	0.4	-15.3
<b>Addenda:</b>								
Exports of durable goods	50	784.0	652.7	737.4	637.3	611.4	651.8	710.4
Exports of nondurable goods	51	342.7	332.8	333.3	314.9	324.0	337.2	354.9
Exports of agricultural goods <sup>3</sup>	52	80.3	79.1	79.5	75.7	77.9	77.4	85.4
Exports of nonagricultural goods	53	1,047.2	908.8	992.4	878.4	859.9	914.7	981.9
Imports of durable goods	54	1,089.2	861.5	1,004.7	835.3	798.1	863.5	949.2
Imports of nondurable goods	55	678.5	614.5	670.7	629.4	602.1	618.4	608.0
Imports of nonpetroleum goods	56	1,535.8	1,264.1	1,437.2	1,238.1	1,187.0	1,266.0	1,365.1

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 4.2.2 and real growth rates are shown in table 4.2.1.

3. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Note. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. For exports and for imports, the residual line is the difference between the aggregate line and the sum of the most detailed lines.



## 5. Saving and Investment

Table 5.1. Saving and Investment

[Billions of dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2008	2009			
				IV	I	II	III	IV
Gross saving.....	1	1,824.1		1,770.5	1,595.3	1,530.7	1,401.7	
Net saving.....	2	-23.0		-110.5	-288.3	-333.3	-449.0	
Net private saving.....	3	659.8		619.7	717.4	960.2	919.5	
Personal saving.....	4	286.4	471.5	409.2	403.1	595.7	431.5	455.5
Undistributed corporate profits with inventory valuation and capital consumption adjustments.....	5	378.3		230.5	294.2	364.5	488.0	
Undistributed profits.....	6	480.7		166.9	358.0	475.1	624.1	
Inventory valuation adjustment.....	7	-38.2		139.2	81.1	18.1	-17.1	
Capital consumption adjustment.....	8	-64.1	-127.3	-75.6	-144.9	-128.6	-118.9	-116.7
Wage accruals less disbursements.....	9	-5.0	5.0	-20.0	20.0	0.0	0.0	0.0
Net government saving.....	10	-682.7		-730.2	-1,005.7	-1,293.5	-1,368.5	
Federal.....	11	-642.6		-674.1	-969.1	-1,268.9	-1,353.6	
State and local.....	12	-40.2		-56.1	-36.6	-24.6	-14.9	
Consumption of fixed capital.....	13	1,847.1	1,863.5	1,881.0	1,883.6	1,864.0	1,850.7	1,855.8
Private.....	14	1,536.2	1,538.3	1,562.6	1,561.3	1,540.5	1,525.5	1,525.7
Domestic business.....	15	1,252.3	1,257.2	1,276.8	1,277.0	1,259.4	1,246.9	1,245.5
Households and institutions.....	16	283.9	281.1	285.8	284.4	281.1	278.6	280.3
Government.....	17	310.9	325.2	318.4	322.3	323.5	325.2	330.0
Federal.....	18	119.8	125.6	121.2	122.5	124.0	126.1	130.0
State and local.....	19	191.2	199.6	197.2	199.8	199.5	199.1	200.0
Gross domestic investment, capital account transactions, and net lending, NIPAs.....	20	1,925.2		1,909.9	1,780.8	1,692.4	1,654.9	
Gross domestic investment.....	21	2,632.4	2,145.1	2,530.9	2,190.3	2,082.0	2,080.4	2,227.7
Gross private domestic investment.....	22	2,136.1	1,630.9	2,022.1	1,689.9	1,561.5	1,556.1	1,716.1
Gross government investment.....	23	496.3	514.2	508.9	500.4	520.4	524.3	511.6
Capital account transactions (net) <sup>1</sup> .....	24	-0.4		4.0	3.1	3.0	2.9	
Net lending or net borrowing (-), NIPAs.....	25	-706.8		-625.1	-412.6	-392.5	-428.4	
Statistical discrepancy.....	26	101.0		139.4	185.4	161.7	253.3	
Addenda:								
Gross private saving.....	27	2,195.9		2,182.3	2,278.7	2,500.7	2,445.0	
Gross government saving.....	28	-371.8		-411.8	-683.4	-970.0	-1,043.3	
Federal.....	29	-522.8		-553.0	-846.6	-1,144.9	-1,227.5	
State and local.....	30	151.0		141.2	163.2	174.9	184.2	
Net domestic investment.....	31	785.3	281.6	650.0	306.7	218.0	229.7	371.9
Gross saving as a percentage of gross national income.....	32	12.6		12.4	11.3	10.9	9.9	
Net saving as a percentage of gross national income.....	33	-0.2		-0.8	-2.0	-2.4	-3.2	
Disaster losses <sup>2</sup> .....	34	17.4	0.0	0.0	0.0	0.0	0.0	0.0
Private.....	35	17.4	0.0	0.0	0.0	0.0	0.0	0.0
Domestic business.....	36	9.9	0.0	0.0	0.0	0.0	0.0	0.0
Households and institutions.....	37	7.5	0.0	0.0	0.0	0.0	0.0	0.0
Government.....	38	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Federal.....	39	0.0	0.0	0.0	0.0	0.0	0.0	0.0
State and local.....	40	0.0	0.0	0.0	0.0	0.0	0.0	0.0

1. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.  
 2. Consists of damages to fixed assets.

Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type

[Percent]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2008	2009			
				IV	I	II	III	IV
Private fixed investment.....	1	-5.1	-18.3	-20.2	-39.0	-12.5	-1.3	6.2
Nonresidential.....	2	1.6	-17.7	-19.5	-39.2	-9.6	-5.9	6.5
Structures.....	3	10.3	-19.6	-7.2	-43.6	-17.3	-18.4	-13.9
Commercial and health care.....	4	-1.8	-25.7	-28.4	-35.3	-21.6	-30.2	-32.6
Manufacturing.....	5	25.4	22.5	46.0	59.7	30.0	-29.3	-35.0
Power and communication.....	6	18.4	-0.5	-18.8	-8.8	42.5	3.1	-2.6
Mining exploration, shafts, and wells.....	7	16.1	-41.6	16.1	-82.4	-69.1	8.6	72.0
Other structures <sup>1</sup> .....	8	11.1	-18.4	-15.3	-31.6	-7.3	-29.0	-32.3
Equipment and software.....	9	-2.6	-16.7	-25.9	-36.4	-4.9	1.5	18.2
Information processing equipment and software.....	10	6.0	-5.5	-16.9	-19.6	5.5	7.6	27.0
Computers and peripheral equipment.....	11	8.4	-5.6	-29.2	-14.7	16.8	9.7	90.9
Software <sup>2</sup> .....	12	6.4	-6.4	-9.1	-24.0	1.3	5.2	22.1
Other <sup>3</sup> .....	13	4.4	-4.1	-21.0	-15.6	6.9	9.9	14.3
Industrial equipment.....	14	-3.5	-23.5	-14.1	-49.7	-15.1	-13.4	-6.3
Transportation equipment.....	15	-27.3	-48.9	-68.9	-81.3	20.7	22.6	66.5
Other equipment <sup>4</sup> .....	16	-2.1	-19.5	-24.8	-31.1	-29.8	-10.4	-2.7
Residential.....	17	-22.9	-20.4	-23.2	-38.2	-23.3	18.9	5.0
Structures.....	18	-23.2	-20.7	-23.4	-38.8	-23.6	19.0	4.8
Permanent site.....	19	-33.5	-37.5	-39.0	-60.9	-44.5	29.3	1.3
Single family.....	20	-36.7	-39.4	-42.7	-67.5	-47.0	73.0	20.8
Multifamily.....	21	-14.8	-29.5	-22.9	-28.8	-36.6	-50.9	-53.2
Other structures <sup>5</sup> .....	22	-9.5	-4.5	-6.3	-13.9	-6.2	13.2	7.0
Equipment.....	23	-3.0	-6.1	-16.2	-7.1	-10.0	14.6	13.5
Addenda:								
Private fixed investment in structures.....	24	-7.5	-20.1	-14.2	-41.7	-19.9	-4.4	-6.1
Private fixed investment in equipment and software.....	25	-2.6	-16.6	-25.8	-36.1	-4.9	1.6	18.2
Private fixed investment in new structures <sup>6</sup> .....	26	-6.5	-21.0	-12.5	-42.6	-21.3	-7.5	-9.8
Nonresidential structures.....	27	10.2	-19.6	-7.2	-43.6	-17.3	-18.2	-13.8
Residential structures.....	28	-23.5	-23.1	-20.7	-40.8	-27.6	13.2	-3.3

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software "embedded," or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

**Table 5.3.2. Contributions to Percent Change in Real Private Fixed Investment by Type**

	Line	2008	2009	Seasonally adjusted at annual rates				
				2008	2009			
				IV	I	II	III	IV
<b>Percent change at annual rate:</b>								
Private fixed investment .....	1	-5.1	-18.3	-20.2	-39.0	-12.5	-1.3	6.2
<b>Percentage points at annual rates:</b>								
<b>Nonresidential .....</b>	2	1.19	-13.91	-15.16	-30.88	-7.36	-4.82	5.12
Structures .....	3	2.46	-5.56	-1.72	-13.33	-5.17	-5.61	-3.89
Commercial and health care .....	4	-0.15	-2.24	-2.60	-3.07	-2.01	-2.89	-2.85
Manufacturing .....	5	0.52	0.65	1.20	1.98	1.22	-1.59	-1.77
Power and communication .....	6	0.62	-0.02	-0.86	-0.33	1.88	0.17	-0.14
Mining exploration, shafts, and wells .....	7	1.01	-3.08	1.26	-10.36	-5.90	2.58	2.58
Other structures <sup>1</sup> .....	8	0.45	-0.87	-0.73	-1.54	-0.37	-1.66	-1.71
Equipment and software .....	9	-1.26	-8.35	-13.44	-17.55	-2.18	0.79	9.01
Information processing equipment and software .....	10	1.40	-1.39	-4.43	-4.55	1.60	2.19	7.50
Computers and peripheral equipment .....	11	0.31	-0.23	-1.19	-0.46	0.63	0.39	2.96
Software <sup>2</sup> .....	12	0.70	-0.77	-1.08	-2.88	0.21	0.70	2.90
Other <sup>3</sup> .....	13	0.39	-0.39	-2.17	-1.20	0.76	1.10	1.64
Industrial equipment .....	14	-0.30	-2.12	-1.19	-4.98	-1.34	-1.24	-0.55
Transportation equipment .....	15	-2.18	-3.01	-5.42	-5.26	0.83	0.85	2.31
Other equipment <sup>4</sup> .....	16	-0.18	-1.82	-2.41	-2.77	-3.26	-1.01	-0.25
<b>Residential .....</b>	17	-6.27	-4.38	-5.08	-8.10	-5.18	3.54	1.05
Structures .....	18	-6.25	-4.35	-5.01	-8.07	-5.13	3.46	0.98
Permanent site .....	19	-5.15	-3.87	-4.42	-6.67	-4.40	1.92	0.11
Single family .....	20	-4.82	-3.28	-3.93	-6.11	-3.53	3.14	1.20
Multifamily .....	21	-0.33	-0.59	-0.49	-0.56	-0.87	-1.22	-1.09
Other structures <sup>5</sup> .....	22	-1.10	-0.48	-0.59	-1.40	-0.73	1.54	0.87
Equipment .....	23	-0.01	-0.03	-0.07	-0.03	-0.05	0.07	0.07
<b>Addenda:</b>								
Private fixed investment in structures .....	24	-3.80	-9.91	-6.73	-21.40	-10.30	-2.14	-2.91
Private fixed investment in equipment and software .....	25	-1.27	-8.38	-13.52	-17.58	-2.24	0.86	9.08
Private fixed investment in new structures <sup>6</sup> .....	26	-3.06	-9.75	-5.47	-20.77	-10.43	-3.44	-4.39
Nonresidential structures .....	27	2.43	-5.54	-1.73	-13.30	-5.16	-5.52	-3.83
Residential structures .....	28	-5.49	-4.21	-3.74	-7.46	-5.28	2.08	-0.56

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
2. Excludes software "embedded" or bundled, in computers and other equipment.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

**Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes**

[Index numbers, 2005=100]

	Line	2008	2009	Seasonally adjusted				
				2008	2009			
				IV	I	II	III	IV
<b>Private fixed investment .....</b>	1	95.106	77.715	89.964	79.514	76.895	76.647	77.804
<b>Nonresidential .....</b>	2	116.502	95.885	111.040	98.061	95.623	94.183	95.675
Structures .....	3	138.392	111.282	137.603	119.243	113.716	108.074	104.094
Commercial and health care .....	4	114.464	85.073	105.965	95.029	89.434	81.755	74.076
Manufacturing .....	5	169.306	207.422	187.969	211.321	225.659	206.899	185.808
Power and communication .....	6	171.103	170.184	162.439	158.762	173.474	174.819	173.680
Mining exploration, shafts, and wells .....	7	146.293	85.502	156.288	101.231	75.481	77.052	88.245
Other structures <sup>1</sup> .....	8	140.948	115.025	136.817	124.402	122.057	112.027	101.613
Equipment and software .....	9	107.332	89.424	99.808	89.143	88.036	88.370	92.147
Information processing equipment and software .....	10	123.885	117.100	119.436	113.092	114.624	116.748	123.937
Computers and peripheral equipment .....	11	157.032	148.279	141.747	136.221	141.609	144.929	170.358
Software <sup>2</sup> .....	12	117.896	110.358	115.688	108.007	108.358	109.728	115.338
Other <sup>3</sup> .....	13	118.346	113.478	114.554	109.792	111.640	114.298	118.182
Industrial equipment .....	14	109.426	83.714	104.733	88.186	84.659	81.663	80.349
Transportation equipment .....	15	70.937	36.238	50.037	32.912	34.498	36.302	41.239
Other equipment <sup>4</sup> .....	16	100.749	81.093	96.467	87.888	80.453	78.284	77.748
<b>Residential .....</b>	17	58.213	46.323	53.549	47.478	44.436	46.403	46.973
Structures .....	18	57.694	45.727	53.032	46.904	43.852	45.806	46.344
Permanent site .....	19	45.220	28.247	38.557	30.483	26.307	28.055	28.145
Single family .....	20	41.462	25.107	34.472	26.035	22.212	25.474	26.705
Multifamily .....	21	77.014	54.277	72.545	66.645	59.478	49.795	41.189
Other structures <sup>5</sup> .....	22	79.035	75.463	77.724	74.862	73.682	76.009	77.299
Equipment .....	23	100.478	94.362	95.593	93.839	91.411	94.576	97.624
<b>Addenda:</b>								
Private fixed investment in structures .....	24	84.941	67.867	81.715	71.400	67.545	66.785	65.736
Private fixed investment in equipment and software .....	25	107.265	89.471	99.767	89.188	88.068	88.429	92.199
Private fixed investment in new structures <sup>6</sup> .....	26	87.575	69.202	84.434	73.497	69.235	67.900	66.178
Nonresidential structures .....	27	138.574	111.465	137.753	119.377	113.852	108.282	104.349
Residential structures .....	28	57.592	44.282	52.906	46.403	42.798	44.147	43.780

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
2. Excludes software "embedded", or bundled, in computers and other equipment.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.4. Price Indexes for Private Fixed Investment by Type

[Index numbers, 2005=100]

	Line	2008	2009	Seasonally adjusted				
				2008	2009			
				IV	I	II	III	IV
<b>Private fixed investment</b> .....	1	107.551	106.136	108.217	107.668	106.463	105.265	105.147
<b>Nonresidential</b> .....	2	107.897	107.522	109.498	109.154	107.993	106.656	106.287
<b>Structures</b> .....	3	125.207	122.803	128.238	127.092	123.706	120.451	119.964
Commercial and health care .....	4	119.014	119.783	122.305	123.134	121.311	117.684	117.003
Manufacturing .....	5	120.113	123.289	125.893	127.187	125.139	120.206	120.625
Power and communication .....	6	122.152	124.237	126.888	126.624	124.790	122.887	122.646
Mining exploration, shafts, and wells .....	7	147.142	132.287	148.863	142.001	131.583	128.314	127.250
Other structures <sup>1</sup> .....	8	115.011	112.877	116.187	116.002	113.735	111.233	110.539
<b>Equipment and software</b> .....	9	101.455	102.009	102.415	102.450	102.304	101.802	101.480
Information processing equipment and software .....	10	95.600	93.916	95.170	94.578	94.033	93.545	93.506
Computers and peripheral equipment .....	11	69.960	64.243	67.933	66.328	64.563	63.508	62.571
Software <sup>2</sup> .....	12	102.748	101.492	102.595	102.145	101.674	100.928	101.221
Other <sup>3</sup> .....	13	100.487	100.548	100.624	100.416	100.465	100.603	100.708
Industrial equipment .....	14	110.942	112.325	112.339	112.055	112.003	112.327	112.917
Transportation equipment .....	15	102.641	109.485	104.457	109.015	112.335	110.666	105.923
Other equipment <sup>4</sup> .....	16	108.231	112.571	112.694	113.120	112.916	112.161	112.086
<b>Residential</b> .....	17	105.779	100.741	103.198	101.915	100.554	99.863	100.633
<b>Structures</b> .....	18	105.832	100.727	103.188	101.871	100.484	99.853	100.699
Permanent site .....	19	105.756	99.797	102.866	102.142	99.639	98.170	99.238
Single family .....	20	103.358	96.822	99.799	99.097	96.668	95.243	96.279
Multifamily .....	21	121.226	116.314	119.890	119.047	116.129	114.418	115.662
Other structures <sup>5</sup> .....	22	105.572	101.044	103.188	101.423	100.759	100.643	101.350
<b>Equipment</b> .....	23	101.608	99.824	101.950	102.085	101.732	98.787	96.691
<b>Addenda:</b>								
Private fixed investment in structures .....	24	113.490	109.880	113.831	112.636	110.229	108.249	108.406
Private fixed investment in equipment and software .....	25	101.457	101.988	102.411	102.447	102.299	101.773	101.432
Private fixed investment in new structures <sup>6</sup> .....	26	114.919	111.405	115.587	114.441	111.779	109.613	109.787
Nonresidential structures .....	27	125.370	122.968	128.433	127.287	123.879	120.598	120.107
Residential structures .....	28	107.059	101.957	104.632	103.418	101.635	100.868	101.907

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
2. Excludes software "embedded," or bundled, in computers and other equipment.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.5. Private Fixed Investment by Type

[Billions of dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2008	2009			
				IV	I	II	III	IV
<b>Private fixed investment</b> .....	1	2,170.8	1,751.0	2,066.6	1,817.2	1,737.7	1,712.6	1,736.5
<b>Nonresidential</b> .....	2	1,693.6	1,389.7	1,638.7	1,442.6	1,391.8	1,353.9	1,370.6
<b>Structures</b> .....	3	609.5	481.3	620.7	533.1	494.8	457.9	439.3
Commercial and health care .....	4	185.2	138.9	176.3	159.2	147.6	130.9	117.9
Manufacturing .....	5	60.8	76.5	70.7	80.3	84.4	74.3	67.0
Power and communication .....	6	94.4	95.5	93.2	90.9	97.9	97.1	96.3
Mining exploration, shafts, and wells .....	7	165.9	87.5	179.2	110.7	76.5	76.1	86.5
Other structures <sup>1</sup> .....	8	103.3	82.9	101.3	92.0	88.5	79.4	71.6
<b>Equipment and software</b> .....	9	1,084.1	908.4	1,018.0	909.5	897.0	895.9	931.3
Information processing equipment and software .....	10	562.9	522.6	540.2	508.3	512.2	519.0	550.7
Computers and peripheral equipment .....	11	86.7	74.9	75.8	71.1	72.0	72.5	83.9
Software <sup>2</sup> .....	12	264.1	244.2	258.7	240.5	240.2	241.4	254.5
Other <sup>3</sup> .....	13	212.1	203.5	205.6	196.7	200.1	205.1	212.3
Industrial equipment .....	14	193.8	150.2	187.9	157.8	151.4	146.5	144.9
Transportation equipment .....	15	132.3	72.2	95.3	65.4	70.6	73.2	79.6
Other equipment <sup>4</sup> .....	16	195.1	163.5	194.7	178.0	162.7	157.2	156.0
<b>Residential</b> .....	17	477.2	361.3	427.8	374.6	345.9	358.8	366.0
<b>Structures</b> .....	18	467.2	352.1	418.3	365.2	336.8	349.6	356.7
Permanent site .....	19	229.9	135.3	190.3	149.4	125.8	132.1	134.0
Single family .....	20	185.8	105.4	149.1	111.8	93.1	105.2	111.5
Multifamily .....	21	44.2	29.9	41.1	37.5	32.7	26.9	22.5
Other structures <sup>5</sup> .....	22	237.3	216.8	228.0	215.9	211.1	217.5	222.7
<b>Equipment</b> .....	23	10.0	9.2	9.5	9.4	9.1	9.1	9.2
<b>Addenda:</b>								
Private fixed investment in structures .....	24	1,076.7	833.4	1,039.0	898.3	831.7	807.5	796.0
Private fixed investment in equipment and software .....	25	1,094.1	917.6	1,027.5	918.9	906.1	905.1	940.5
Private fixed investment in new structures <sup>6</sup> .....	26	1,013.7	777.2	983.2	847.3	779.6	749.8	731.9
Nonresidential structures .....	27	608.6	480.8	619.8	532.4	494.1	457.5	439.1
Residential structures .....	28	405.0	296.4	363.3	315.0	285.5	292.3	292.8

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
2. Excludes software "embedded," or bundled, in computers and other equipment.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2008	2009			
				IV	I	II	III	IV
<b>Private fixed investment</b> .....	1	2,018.4	1,649.3	1,909.3	1,687.5	1,631.9	1,626.7	1,651.2
<b>Nonresidential</b> .....	2	1,589.7	1,291.9	1,496.1	1,321.2	1,288.4	1,269.0	1,289.1
<b>Structures</b> .....	3	486.8	391.4	484.0	419.4	400.0	380.2	366.2
Commercial and health care.....	4	155.6	115.6	144.0	129.2	121.6	111.1	100.7
Manufacturing.....	5	50.6	62.0	56.2	63.2	67.4	61.8	55.5
Power and communication.....	6	77.3	76.8	73.3	71.7	78.3	78.9	78.4
Mining exploration, shafts, and wells.....	7	112.7	65.9	120.4	78.0	58.2	59.4	68.0
Other structures <sup>1</sup> .....	8	89.8	73.3	87.2	79.3	77.8	71.4	64.8
<b>Equipment and software</b> .....	9	1,068.6	890.3	993.7	887.5	876.5	879.8	917.4
Information processing equipment and software.....	10	588.8	556.5	567.6	537.5	544.8	554.9	589.0
Computers and peripheral equipment <sup>2</sup> .....	11							
Software <sup>3</sup> .....	12	257.0	240.6	252.2	235.5	236.2	239.2	251.4
Other <sup>4</sup> .....	13	211.1	202.4	204.3	195.8	199.1	203.9	210.8
Industrial equipment.....	14	174.7	133.6	167.2	140.8	135.2	130.4	128.3
Transportation equipment.....	15	128.9	65.9	90.9	59.8	62.7	66.0	74.9
Other equipment <sup>5</sup> .....	16	180.3	145.1	172.6	157.3	144.0	140.1	139.1
<b>Residential</b> .....	17	451.1	359.0	415.0	367.9	344.4	359.6	364.0
<b>Structures</b> .....	18	441.5	349.9	405.8	358.9	335.5	350.5	354.6
Permanent site.....	19	217.4	135.8	185.4	146.6	126.5	134.9	135.3
Single family.....	20	179.7	108.8	149.4	112.9	96.3	110.4	115.8
Multifamily.....	21	36.4	25.7	34.3	31.5	28.1	23.6	19.5
Other structures <sup>6</sup> .....	22	224.7	214.6	221.0	212.9	209.5	216.1	219.8
<b>Equipment</b> .....	23	9.8	9.2	9.4	9.2	8.9	9.3	9.6
<b>Residual</b> .....	24	5.9	-7.2	15.1	2.9	-3.1	-9.2	-19.8
<b>Addenda:</b>								
Private fixed investment in structures.....	25	948.7	758.0	912.7	797.5	754.4	745.9	734.2
Private fixed investment in equipment and software.....	26	1,078.4	899.5	1,003.0	896.7	885.4	889.0	926.9
Private fixed investment in new structures <sup>7</sup> .....	27	882.1	697.0	850.4	740.3	697.4	683.9	666.6
Nonresidential structures.....	28	485.5	390.5	482.6	418.2	398.9	379.4	365.6
Residential structures.....	29	378.3	290.9	347.5	304.8	281.1	290.0	287.6

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.  
2. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.3.2 and real growth rates are shown in table 5.3.1.  
3. Excludes software "embedded" or bundled in computers and other equipment.  
4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.  
5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.  
6. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.  
7. Excludes net purchases of used structures and brokers' commissions on the sale of structures.  
Note: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.6.5B. Change in Private Inventories by Industry

[Billions of dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2008	2009			
				IV	I	II	III	IV
<b>Change in private inventories</b> .....	1	-34.8	-120.1	-44.5	-127.4	-176.2	-156.5	-20.4
<b>Farm</b> .....	2	-7.1	-2.4	-3.7	-1.3	0.6	0.0	-8.7
Mining, utilities, and construction.....	3	-2.6	1.7	-13.0	7.0	8.1	4.2	-12.6
<b>Manufacturing</b> .....	4	-7.0	-35.3	11.4	-31.4	-42.7	-62.4	-4.8
Durable goods industries.....	5	12.6	-31.7	35.5	-25.4	-32.8	-53.2	-15.4
Nondurable goods industries.....	6	-19.7	-3.6	-24.1	-6.1	-9.9	-9.2	10.6
<b>Wholesale trade</b> .....	7	-7.1	-51.6	-20.1	-47.3	-81.2	-75.3	-2.8
Durable goods industries.....	8	7.7	-46.6	-1.2	-57.1	-58.6	-48.0	-22.9
Nondurable goods industries.....	9	-14.9	-5.0	-18.9	9.8	-22.6	-27.3	20.0
<b>Retail trade</b> .....	10	-13.4	-27.8	-24.2	-50.2	-54.7	-18.4	12.0
Motor vehicle and parts dealers.....	11	-0.5	-10.2	-3.7	-35.5	-32.7	4.9	22.7
Food and beverage stores.....	12	0.3	-0.2	-0.8	2.7	-0.4	0.4	-3.4
General merchandise stores.....	13	-3.4	-3.1	-4.3	-3.9	-2.9	-4.6	-0.9
Other retail stores.....	14	-9.8	-14.4	-15.3	-13.4	-18.7	-19.0	-6.3
<b>Other industries</b> .....	15	2.5	-4.7	5.0	-4.1	-6.3	-4.7	-3.5
<b>Addenda:</b>								
Change in private inventories.....	16	-34.8	-120.1	-44.5	-127.4	-176.2	-156.5	-20.4
Durable goods industries.....	17	10.3	-93.9	10.8	-122.7	-129.0	-100.2	-23.5
Nondurable goods industries.....	18	-45.1	-26.3	-55.3	-4.6	-47.2	-56.3	3.1
<b>Nonfarm industries</b> .....	19	-27.7	-117.8	-40.8	-126.1	-176.8	-156.5	-11.7
Nonfarm change in book value <sup>1</sup> .....	20	17.6	-129.0	-234.1	-225.7	-203.7	-134.2	47.7
Nonfarm inventory valuation adjustment <sup>2</sup> .....	21	-45.3	11.2	193.2	99.6	26.9	-22.2	-59.4
<b>Wholesale trade</b> .....	22	-7.1	-51.6	-20.1	-47.3	-81.2	-75.3	-2.8
Merchant wholesale trade.....	23	0.0	-43.4	-10.1	-37.2	-70.8	-66.0	0.5
Durable goods industries.....	24	10.8	-40.8	0.1	-48.4	-51.5	-42.2	-21.1
Nondurable goods industries.....	25	-10.7	-2.5	-10.3	11.2	-19.2	-23.7	21.6
Nonmerchant wholesale trade.....	26	-7.1	-8.3	-9.9	-10.1	-10.4	-9.3	-3.3

1. This series is derived from the Census Bureau series "current cost inventories."  
2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) under-lying inventories derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.  
Note: Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.6.6B. Change in Real Private Inventories by Industry, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2008	2009			
				IV	I	II	III	IV
<b>Change in private inventories</b> .....	1	-25.9	-107.6	-37.4	-113.9	-160.2	-139.2	-16.9
Farm.....	2	-5.3	-0.3	-1.9	0.3	2.2	1.9	-5.7
Mining, utilities, and construction.....	3	-2.4	1.7	-11.3	6.6	7.6	4.0	-11.5
Manufacturing.....	4	-3.8	-32.1	8.2	-28.9	-39.8	-55.3	-4.7
Durable goods industries.....	5	11.5	-29.1	31.9	-23.5	-30.7	-48.3	-14.0
Nondurable goods industries.....	6	-14.2	-3.4	-22.0	-5.6	-9.4	-7.6	8.7
Wholesale trade.....	7	-5.2	-46.2	-16.8	-42.3	-72.9	-66.5	-3.0
Durable goods industries.....	8	6.7	-43.2	-1.6	-53.1	-54.7	-44.2	-20.7
Nondurable goods industries.....	9	-10.7	-4.4	-14.6	8.7	-19.2	-22.8	15.6
Retail trade.....	10	-11.8	-26.2	-21.5	-47.2	-51.4	-17.3	11.1
Motor vehicle and parts dealers.....	11	-0.5	-10.3	-3.7	-35.6	-32.8	4.7	22.3
Food and beverage stores.....	12	0.2	-0.1	-0.7	2.3	-0.3	0.3	-2.9
General merchandise stores.....	13	-3.1	-2.8	-4.0	-3.6	-2.6	-4.3	-0.9
Other retail stores.....	14	-8.3	-13.1	-13.0	-12.3	-17.2	-17.4	-5.7
Other industries.....	15	2.5	-4.1	5.4	-3.4	-5.8	-4.3	-3.1
Residual.....	16	-2.3	1.5	-1.9	5.3	2.7	-1.2	1.0
<b>Addenda:</b>								
Change in private inventories.....	17	-25.9	-107.6	-37.4	-113.9	-160.2	-139.2	-16.9
Durable goods industries.....	18	9.4	-87.9	9.2	-115.3	-121.8	-93.1	-21.5
Nondurable goods industries.....	19	-33.7	-21.6	-45.1	-1.7	-40.8	-47.6	3.8
Nonfarm industries.....	20	-20.4	-107.7	-35.7	-114.9	-163.1	-141.4	-11.2
Wholesale trade.....	21	-5.2	-46.2	-16.8	-42.3	-72.9	-66.5	-3.0
Merchant wholesale trade.....	22	1.2	-38.6	-6.7	-33.1	-63.1	-58.2	-0.2
Durable goods industries.....	23	9.5	-37.7	-0.2	-44.9	-48.0	-38.7	-19.0
Nondurable goods industries.....	24	-7.3	-2.3	-6.4	9.7	-16.0	-19.8	16.8
Nonmerchant wholesale trade.....	25	-6.4	-7.6	-10.3	-9.5	-9.8	-8.3	-2.9

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).  
 Chained (2005) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.7.5B. Private Inventories and Domestic Final Sales by Industry

[Billions of dollars]

	Line	Seasonally adjusted quarterly totals				
		2008	2009			
		IV	I	II	III	IV
<b>Private inventories</b> <sup>1</sup> .....	1	2,015.9	1,948.1	1,912.2	1,892.3	1,919.8
Farm.....	2	178.4	171.9	171.6	168.6	170.1
Mining, utilities, and construction.....	3	100.1	96.4	96.8	97.7	98.6
Manufacturing.....	4	592.8	575.8	567.4	564.3	569.8
Durable goods industries.....	5	357.2	346.3	336.7	331.6	327.2
Nondurable goods industries.....	6	235.7	229.4	230.7	232.7	242.6
Wholesale trade.....	7	482.7	464.3	449.6	436.6	445.6
Durable goods industries.....	8	288.4	271.4	256.7	248.0	244.4
Nondurable goods industries.....	9	194.3	192.9	192.8	188.6	201.2
Retail trade.....	10	506.4	489.7	478.5	477.1	486.8
Motor vehicle and parts dealers.....	11	159.2	148.1	140.9	143.7	151.1
Food and beverage stores.....	12	42.4	42.3	42.2	42.3	42.8
General merchandise stores.....	13	80.4	79.2	78.6	77.4	77.7
Other retail stores.....	14	224.3	220.1	216.8	213.8	215.1
Other industries.....	15	155.5	150.0	148.3	147.9	149.0
<b>Addenda:</b>						
Private inventories.....	16	2,015.9	1,948.1	1,912.2	1,892.3	1,919.8
Durable goods industries.....	17	916.7	874.6	840.3	828.6	827.0
Nondurable goods industries.....	18	1,099.1	1,073.4	1,071.9	1,063.7	1,092.8
Nonfarm industries.....	19	1,837.5	1,776.1	1,740.6	1,723.7	1,749.8
Wholesale trade.....	20	482.7	464.3	449.6	436.6	445.6
Merchant wholesale trade.....	21	428.6	413.8	400.5	388.2	396.0
Durable goods industries.....	22	257.7	243.1	230.2	222.7	219.4
Nondurable goods industries.....	23	170.9	170.7	170.3	165.5	176.7
Nonmerchant wholesale trade.....	24	54.1	50.5	49.1	48.4	49.6
<b>Final sales of domestic business</b> <sup>2</sup> .....	25	800.0	794.1	792.5	795.3	799.8
<b>Final sales of goods and structures of domestic business</b> <sup>2</sup> .....	26	419.7	413.9	411.6	412.7	413.1
<b>Ratios of private inventories to final sales of domestic business:</b>						
Private inventories to final sales.....	27	2.52	2.45	2.41	2.38	2.40
Nonfarm inventories to final sales.....	28	2.30	2.24	2.20	2.17	2.19
Nonfarm inventories to final sales of goods and structures.....	29	4.38	4.29	4.23	4.18	4.24

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas, the change in private inventories is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

**Table 5.7.6B. Real Private Inventories and Real Domestic Final Sales by Industry, Chained Dollars**

[Billions of chained (2005) dollars]

	Line	Seasonally adjusted quarterly totals				
		2008	2009			
		IV	I	II	III	IV
<b>Private inventories</b> <sup>1</sup>	1	<b>1,818.8</b>	<b>1,790.3</b>	<b>1,750.2</b>	<b>1,715.4</b>	<b>1,711.2</b>
Farm	2	150.7	150.7	151.3	151.8	150.3
Mining, utilities, and construction	3	87.5	89.2	91.1	92.1	89.2
Manufacturing	4	537.1	529.9	520.0	506.2	505.0
Durable goods industries	5	327.7	321.9	314.2	302.1	298.6
Nondurable goods industries	6	210.3	208.9	206.6	204.7	206.9
Wholesale trade	7	429.6	419.0	400.8	384.1	383.4
Durable goods industries	8	265.6	252.3	238.6	227.6	222.4
Nondurable goods industries	9	165.0	167.1	162.4	156.7	160.6
Retail trade	10	474.6	462.8	450.0	445.7	448.4
Motor vehicle and parts dealers	11	158.1	149.2	141.0	142.2	147.7
Food and beverage stores	12	36.6	37.1	37.1	37.1	36.4
General merchandise stores	13	73.6	72.7	72.0	71.0	70.8
Other retail stores	14	206.5	203.4	199.1	194.8	193.4
Other industries	15	138.9	138.1	136.6	135.6	134.8
Residual	16	-1.7	-0.3	0.2	-0.3	0.1
<b>Addenda:</b>						
Private inventories	17	1,818.8	1,790.3	1,750.2	1,715.4	1,711.2
Durable goods industries	18	852.4	823.6	793.1	769.8	764.5
Nondurable goods industries	19	967.8	967.4	957.2	945.3	946.2
Nonfarm industries	20	1,668.6	1,639.8	1,599.1	1,563.7	1,560.9
Wholesale trade	21	429.6	419.0	400.8	384.1	383.4
Merchant wholesale trade	22	379.4	371.2	355.4	340.8	340.8
Durable goods industries	23	236.9	225.6	213.6	203.9	199.2
Nondurable goods industries	24	143.3	145.7	141.7	136.7	140.9
Nonmerchant wholesale trade	25	50.1	47.7	45.3	43.2	42.5
<b>Final sales of domestic business</b> <sup>2</sup>	26	<b>746.0</b>	<b>734.7</b>	<b>734.3</b>	<b>737.2</b>	<b>741.9</b>
<b>Final sales of goods and structures of domestic business</b> <sup>2</sup>	27	<b>402.3</b>	<b>391.9</b>	<b>391.1</b>	<b>393.4</b>	<b>396.7</b>
<b>Ratios of private inventories to final sales of domestic business:</b>						
Private inventories to final sales	28	2.44	2.44	2.38	2.33	2.31
Nonfarm inventories to final sales	29	2.24	2.23	2.18	2.12	2.10
Nonfarm inventories to final sales of goods and structures	30	4.15	4.18	4.09	3.97	3.93

1. Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

Note: Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2005) dollar inventory series are calculated to ensure that the chained (2005) dollar change in inventories for 2005 equals the current-dollar change in inventories for 2005 and that the average of the 2004 and 2005 end-of-year chain-weighted and fixed-weighted inventories are equal.

**Table 5.7.9B. Implicit Price Deflators for Private Inventories by Industry**

[Index numbers, 2005=100]

	Line	Seasonally adjusted				
		2008	2009			
		IV	I	II	III	IV
<b>Private inventories</b> <sup>1</sup>	1	<b>110.836</b>	<b>108.813</b>	<b>109.255</b>	<b>110.308</b>	<b>112.191</b>
Farm	2	118.414	114.052	113.459	111.100	113.118
Mining, utilities, and construction	3	114.311	108.082	106.252	106.134	110.484
Manufacturing	4	110.370	108.649	109.115	111.478	112.838
Durable goods industries	5	108.981	107.597	107.169	109.758	109.566
Nondurable goods industries	6	112.047	109.810	111.642	113.659	117.281
Wholesale trade	7	112.369	110.809	112.179	113.656	116.218
Durable goods industries	8	108.604	107.563	107.588	108.972	109.869
Nondurable goods industries	9	117.773	115.410	118.781	120.392	125.318
Retail trade	10	106.687	105.814	106.346	107.064	108.547
Motor vehicle and parts dealers	11	100.732	99.297	99.963	101.071	102.272
Food and beverage stores	12	116.088	113.887	113.785	113.775	117.650
General merchandise stores	13	109.277	108.978	109.170	109.107	109.802
Other retail stores	14	108.618	108.200	108.876	109.737	111.268
Other industries	15	111.911	108.633	108.552	109.134	110.557
<b>Addenda:</b>						
Private inventories	16	110.836	108.813	109.255	110.308	112.191
Durable goods industries	17	107.549	106.202	105.950	107.627	108.177
Nondurable goods industries	18	113.569	110.962	111.987	112.528	115.492
Nonfarm industries	19	110.122	108.312	108.851	110.230	112.100
Wholesale trade	20	112.369	110.809	112.179	113.656	116.218
Merchant wholesale trade	21	112.953	111.485	112.697	113.903	116.200
Durable goods industries	22	108.797	107.735	107.778	109.215	110.127
Nondurable goods industries	23	119.284	117.175	120.171	121.030	125.345
Nonmerchant wholesale trade	24	108.022	105.741	108.356	111.969	116.653

1. Implicit price deflators are as of the end of the quarter and are consistent with inventory stocks.

Note: Estimates in this table are based on the North American Industry Classification System (NAICS).



## 6. Income and Employment by Industry

Table 6.1D. National Income Without Capital Consumption Adjustment by Industry

[Billions of dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2008	2009			
				IV	I	II	III	IV
<b>National income without capital consumption adjustment</b>	1	<b>12,547.4</b>		<b>12,353.4</b>	<b>12,218.2</b>	<b>12,207.5</b>	<b>12,236.9</b>	
<b>Domestic industries</b>	2	<b>12,405.4</b>		<b>12,246.4</b>	<b>12,118.3</b>	<b>12,114.8</b>	<b>12,115.4</b>	
<b>Private industries</b>	3	<b>10,863.0</b>		<b>10,686.4</b>	<b>10,539.0</b>	<b>10,517.4</b>	<b>10,512.0</b>	
Agriculture, forestry, fishing, and hunting	4	116.6		106.7	96.4	96.7	92.3	
Mining	5	231.6		233.2	199.7	183.6	181.5	
Utilities	6	191.8		194.0	207.7	205.9	212.1	
Construction	7	626.3		611.6	573.8	550.4	548.2	
Manufacturing	8	1,328.0		1,293.6	1,209.5	1,198.0	1,171.2	
Durable goods	9	742.7		705.6	668.7	656.4	633.3	
Nondurable goods	10	585.3		587.9	540.8	541.6	537.9	
Wholesale trade	11	753.6		783.6	744.8	731.0	714.5	
Retail trade	12	861.2		848.6	835.5	844.6	836.5	
Transportation and warehousing	13	338.5		337.3	320.4	310.1	309.3	
Information	14	428.0		385.4	412.2	414.3	420.0	
Finance, insurance, real estate, rental, and leasing	15	2,239.9		2,204.3	2,185.3	2,203.5	2,254.9	
Professional and business services <sup>1</sup>	16	1,730.9		1,649.9	1,722.0	1,728.7	1,700.1	
Educational services, health care, and social assistance	17	1,167.9		1,191.0	1,200.1	1,221.7	1,230.5	
Arts, entertainment, recreation, accommodation, and food services	18	475.0		471.7	464.7	464.9	472.2	
Other services, except government	19	373.5		375.6	366.9	363.9	368.9	
<b>Government</b>	20	<b>1,542.5</b>		<b>1,560.0</b>	<b>1,579.3</b>	<b>1,597.5</b>	<b>1,603.3</b>	
<b>Rest of the world</b>	21	<b>141.9</b>		<b>107.0</b>	<b>99.9</b>	<b>92.6</b>	<b>121.5</b>	

1. Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.

Note: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 6.16D. Corporate Profits by Industry

[Billions of dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2008	2009			
				IV	I	II	III	IV
<b>Corporate profits with inventory valuation and capital consumption adjustments</b>	1	<b>1,360.4</b>		<b>1,123.6</b>	<b>1,182.7</b>	<b>1,226.5</b>	<b>1,358.9</b>	
<b>Domestic industries</b>	2	<b>983.2</b>		<b>791.3</b>	<b>867.0</b>	<b>925.3</b>	<b>1,035.7</b>	
Financial <sup>1</sup>	3	271.6		121.9	237.8	266.3	349.1	
Nonfinancial <sup>2</sup>	4	711.6		669.4	629.2	659.0	686.6	
<b>Rest of the world</b>	5	<b>377.2</b>		<b>332.4</b>	<b>315.8</b>	<b>301.2</b>	<b>323.2</b>	
Receipts from the rest of the world	6	544.2		479.1	402.2	409.9	440.8	
Less: Payments to the rest of the world	7	167.0		146.8	86.4	108.7	117.6	
<b>Corporate profits with inventory valuation adjustment</b>	8	<b>1,424.5</b>		<b>1,199.3</b>	<b>1,327.6</b>	<b>1,355.1</b>	<b>1,477.8</b>	
<b>Domestic industries</b>	9	<b>1,047.3</b>		<b>866.9</b>	<b>1,011.9</b>	<b>1,053.9</b>	<b>1,154.6</b>	
Financial	10	278.9		130.3	253.9	280.7	362.4	
Federal Reserve banks	11	35.7		41.1	28.8	46.1	57.6	
Other financial <sup>2</sup>	12	243.2		89.2	225.1	234.6	304.8	
Nonfinancial <sup>3</sup>	13	768.4		736.6	758.0	773.3	792.2	
Utilities	14	40.1		40.8	53.6	53.4	61.5	
Manufacturing	15	175.5		148.6	121.6	132.3	129.7	
Durable goods	16	30.7		1.5	8.0	11.9	6.7	
Fabricated metal products	17	17.6		19.2	19.3	13.7	10.9	
Machinery	18	16.1		19.6	12.8	10.4	8.1	
Computer and electronic products	19	4.7		2.2	3.2	3.9	3.1	
Electrical equipment, appliances, and components	20	-4.1		-8.4	-6.3	-9.1	-9.6	
Motor vehicles, bodies and trailers, and parts	21	-47.5		-53.4	-54.8	-38.5	-16.6	
Other durable goods <sup>3</sup>	22	43.9		22.3	33.9	31.5	10.8	
Nondurable goods	23	144.9		147.1	113.6	120.4	122.9	
Food and beverage and tobacco products	24	33.7		31.3	34.7	33.1	35.1	
Petroleum and coal products	25	66.5		79.7	29.4	15.2	15.8	
Chemical products	26	31.3		21.7	29.6	39.4	37.4	
Other nondurable goods <sup>4</sup>	27	13.3		14.4	19.8	32.8	34.5	
Wholesale trade	28	75.1		111.5	94.0	87.5	80.6	
Retail trade	29	78.2		79.7	83.1	95.1	98.8	
Transportation and warehousing	30	11.4		11.5	6.7	1.3	4.8	
Information	31	84.7		63.6	95.4	99.4	107.0	
Other nonfinancial <sup>5</sup>	32	303.4		280.8	303.6	304.2	309.9	
<b>Rest of the world</b>	33	<b>377.2</b>		<b>332.4</b>	<b>315.8</b>	<b>301.2</b>	<b>323.2</b>	

1. Consists of finance and insurance and bank and other holding companies.

2. Consists of credit intermediation and related activities; securities, commodity contracts, and other financial investments and related activities; insurance carriers and related activities; funds, trusts, and other financial vehicles; and bank and other holding companies.

3. Consists of wood products; nonmetallic mineral products; primary metals; other transportation equipment; furniture and related products; and miscellaneous manufacturing.

4. Consists of textile mills and textile product mills; apparel; leather and allied products; paper products; printing and related support activities; and plastics and rubber products.

5. Consists of agriculture, forestry, fishing, and hunting; mining; construction; real estate and rental and leasing; professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.

Note: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

## 7. Supplemental Tables

Table 7.1. Selected Per Capita Product and Income Series in Current and Chained Dollars

[Dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2008	2009			
					IV	I	II	III
<b>Current dollars:</b>								
Gross domestic product .....	1	47,375	46,371	46,904	46,258	46,080	46,268	46,874
Gross national product .....	2	47,841		47,253	46,584	46,381	46,663	
Personal income .....	3	40,149	39,125	39,993	38,998	39,234	39,001	39,266
Disposable personal income .....	4	35,450	35,543	35,304	35,124	35,709	35,522	35,815
Personal consumption expenditures .....	5	33,231	32,810	32,724	32,587	32,560	32,919	33,172
Goods .....	6	11,164	10,587	10,551	10,433	10,400	10,696	10,816
Durable goods .....	7	3,593	3,366	3,334	3,345	3,294	3,415	3,409
Nondurable goods .....	8	7,571	7,221	7,217	7,088	7,106	7,280	7,407
Services .....	9	22,067	22,224	22,172	22,154	22,161	22,223	22,356
<b>Chained (2005) dollars:</b>								
Gross domestic product .....	10	43,671	42,247	42,963	42,172	42,011	42,146	42,659
Gross national product .....	11	44,098		43,285	42,474	42,288	42,506	
Disposable personal income .....	12	32,514	32,538	32,431	32,387	32,815	32,436	32,516
Personal consumption expenditures .....	13	30,479	30,036	30,061	30,047	29,922	30,059	30,117
Goods .....	14	10,517	10,225	10,168	10,211	10,112	10,265	10,313
Durable goods .....	15	3,760	3,582	3,520	3,547	3,490	3,647	3,641
Nondurable goods .....	16	6,749	6,625	6,624	6,641	6,596	6,606	6,657
Services .....	17	19,956	19,801	19,878	19,824	19,794	19,786	19,798
Population (midperiod, thousands) .....	18	304,831	307,483	305,890	306,496	307,101	307,815	308,521

Table 7.2.1B. Percent Change from Preceding Period in Real Motor Vehicle Output

[Percent]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2008	2009			
				IV	I	II	III	IV
Motor vehicle output.....	1	-18.4	-24.6	-50.5	-64.5	13.3	131.8	25.0
Auto output.....	2	-6.9	-32.9	-63.6	-77.4	77.8	66.2	12.1
Truck output.....	3	-25.4	-18.2	-37.2	-52.2	-15.4	187.6	33.3
Final sales of domestic product.....	4	-17.8	-19.2	-51.1	1.5	-12.4	13.6	-12.8
Personal consumption expenditures.....	5	-15.0	-9.1	-36.2	9.6	-6.3	53.7	-23.8
New motor vehicles.....	6	-19.7	-12.8	-47.0	-1.4	-4.7	111.8	-31.8
Autos.....	7	-10.7	-17.0	-50.4	-17.9	-20.1	310.3	-53.3
Light trucks (including utility vehicles).....	8	-26.1	-9.2	-43.9	14.1	8.2	25.0	-6.2
Net purchases of used autos and used light trucks.....	9	-5.3	-2.6	-13.6	28.6	-8.7	-10.2	-7.5
Used autos.....	10	-5.5	-3.2	-24.2	29.9	-6.4	-1.0	1.4
Used light trucks (including utility vehicles).....	11	-5.1	-2.0	-4.3	27.6	-10.4	-16.5	-13.7
Private fixed investment.....	12	-30.0	-53.5	-76.1	-82.7	-4.5	15.4	234.7
New motor vehicles.....	13	-20.4	-32.0	-61.8	-65.0	38.4	28.7	78.6
Autos.....	14	-13.9	-28.1	-70.8	-61.8	103.9	11.6	48.5
Trucks.....	15	-24.6	-34.8	-53.2	-67.1	1.4	45.1	106.3
Light trucks (including utility vehicles).....	16	-24.9	-35.0	-61.9	-63.7	18.6	43.9	109.2
Other.....	17	-23.5	-33.7	-10.6	-75.2	-39.5	49.7	96.0
Net purchases of used autos and used light trucks.....	18	-1.1	1.5	-33.6	-31.8	85.8	39.2	12.7
Used autos.....	19	1.2	-0.5	-42.0	-34.1	69.6	31.8	70.8
Used light trucks (including utility vehicles).....	20	-3.1	3.3	-25.4	-29.9	100.2	45.4	-21.4
Gross government investment.....	21	-0.4	-32.3	-71.2	-50.3	-48.1	93.2	20.3
Autos.....	22	-6.3	-14.4	-7.3	-38.9	-38.7	70.5	5.3
Trucks.....	23	1.6	-37.7	-80.1	-54.2	-51.6	104.2	27.2
Net exports.....	24							
Exports.....	25	6.4	-39.0	-51.5	-87.9	-27.9	190.2	139.8
Autos.....	26	16.6	-44.1	-51.7	-91.9	-20.7	173.1	135.9
Trucks.....	27	-4.8	-32.3	-51.2	-80.4	-35.1	210.4	144.2
Imports.....	28	-11.7	-34.4	-49.5	-86.1	-1.3	352.4	87.0
Autos.....	29	-0.6	-29.2	-30.4	-89.3	7.6	389.6	58.5
Trucks.....	30	-22.2	-40.7	-68.5	-79.4	-12.6	302.0	138.0
Change in private inventories.....	31							
Autos.....	32							
New.....	33							
Domestic.....	34							
Foreign.....	35							
Used.....	36							
Trucks.....	37							
New.....	38							
Domestic.....	39							
Foreign.....	40							
Used <sup>1</sup> .....	41							
Addenda:								
Final sales of motor vehicles to domestic purchasers.....	42	-18.8	-21.4	-50.5	-23.3	-7.9	48.5	-2.0
Private fixed investment in new autos and new light trucks.....	43	-20.0	-31.7	-66.7	-62.8	56.5	26.1	76.3
Domestic output of new autos <sup>2</sup> .....	44	-4.6	-41.6	-57.0	-94.6	79.5	281.4	64.1
Sales of imported new autos <sup>3</sup> .....	45	-10.4	-17.6	-55.5	-21.2	1.0	121.8	-30.2

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.3B. Real Motor Vehicle Output, Quantity Indexes

[Index numbers, 2005=100]

	Line	2008	2009	Seasonally adjusted				
				2008	2009			
				IV	I	II	III	IV
<b>Motor vehicle output .....</b>	<b>1</b>	<b>79.505</b>	<b>59.918</b>	<b>66.784</b>	<b>51.533</b>	<b>53.168</b>	<b>65.605</b>	<b>69.365</b>
Auto output .....	2	93.958	63.071	75.999	52.392	60.502	68.700	70.692
Truck output .....	3	71.216	58.222	61.567	51.184	49.090	63.929	68.687
<b>Final sales of domestic product</b>	<b>4</b>	<b>81.004</b>	<b>65.486</b>	<b>66.366</b>	<b>66.619</b>	<b>64.457</b>	<b>66.549</b>	<b>64.318</b>
<b>Personal consumption expenditures .....</b>	<b>5</b>	<b>83.126</b>	<b>75.587</b>	<b>72.030</b>	<b>73.692</b>	<b>72.502</b>	<b>80.732</b>	<b>75.420</b>
New motor vehicles .....	6	76.550	66.723	62.817	62.601	61.859	74.624	67.807
Autos .....	7	87.543	72.700	69.376	66.029	62.436	88.862	73.476
Light trucks (including utility vehicles) .....	8	69.227	62.880	58.505	60.461	61.671	65.208	64.180
Net purchases of used autos and used light trucks .....	9	97.677	95.156	92.553	98.555	96.329	93.771	91.970
Used autos .....	10	87.807	84.965	80.607	86.058	84.645	84.427	84.731
Used light trucks (including utility vehicles) .....	11	107.298	105.180	104.193	110.735	107.732	102.995	99.259
<b>Private fixed investment .....</b>	<b>12</b>	<b>67.520</b>	<b>31.428</b>	<b>44.295</b>	<b>28.573</b>	<b>28.249</b>	<b>29.282</b>	<b>39.606</b>
New motor vehicles .....	13	80.550	54.746	62.204	47.860	51.912	55.292	63.918
Autos .....	14	91.578	65.804	70.050	55.078	65.817	67.648	74.675
Trucks .....	15	74.122	48.312	57.666	43.673	43.826	48.102	57.647
Light trucks (including utility vehicles) .....	16	82.738	53.782	60.760	47.166	49.222	53.907	64.832
Other .....	17	52.372	34.728	49.073	34.621	30.538	33.781	39.971
Net purchases of used autos and used light trucks .....	18	111.363	113.069	104.960	95.367	111.348	120.948	124.612
Used autos .....	19	102.261	101.721	94.834	85.440	97.507	104.484	119.451
Used light trucks (including utility vehicles) .....	20	120.605	124.574	115.242	105.450	125.430	137.724	129.694
<b>Gross government investment .....</b>	<b>21</b>	<b>101.473</b>	<b>68.692</b>	<b>83.934</b>	<b>70.488</b>	<b>59.838</b>	<b>70.551</b>	<b>73.890</b>
Autos .....	22	102.013	87.288	100.742	89.078	78.808	90.048	91.218
Trucks .....	23	101.317	63.145	78.911	64.934	54.155	64.737	68.752
<b>Net exports .....</b>	<b>24</b>	<b>144.781</b>	<b>88.282</b>	<b>129.545</b>	<b>76.426</b>	<b>70.417</b>	<b>91.908</b>	<b>114.376</b>
Exports .....	25	179.099	100.115	161.031	85.940	81.089	104.243	129.186
Autos .....	26	115.216	77.983	102.431	68.129	61.156	81.173	101.475
Trucks .....	27	93.758	61.511	78.224	47.773	47.618	69.447	81.207
Imports .....	28	108.305	76.635	102.480	58.573	59.658	88.740	99.567
Autos .....	29	80.605	47.803	56.344	37.969	36.709	51.978	64.558
Trucks .....	30							
<b>Change in private inventories ..</b>	<b>31</b>							
Autos .....	32							
New .....	33							
Domestic .....	34							
Foreign .....	35							
Used .....	36							
Trucks .....	37							
New .....	38							
Domestic .....	39							
Foreign .....	40							
Used <sup>1</sup> .....	41							
<b>Addenda:</b>								
Final sales of motor vehicles to domestic purchasers .....	42	79.152	62.232	64.302	60.177	58.945	65.066	64.740
Private fixed investment in new autos and new light trucks .....	43	86.765	59.244	64.962	50.749	56.761	60.152	69.313
Domestic output of new autos <sup>2</sup> ..	44	92.713	54.142	80.219	38.634	44.717	62.490	70.729
Sales of imported new autos <sup>3</sup> ..	45	102.807	84.710	82.795	78.003	78.194	95.427	87.215

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.4B. Price Indexes for Motor Vehicle Output

[Index numbers, 2005=100]

	Line	2008	2009	Seasonally adjusted				
				2008	2009			
				IV	I	II	III	IV
<b>Motor vehicle output .....</b>	<b>1</b>	<b>96.404</b>	<b>98.631</b>	<b>94.773</b>	<b>95.916</b>	<b>98.366</b>	<b>99.455</b>	<b>100.787</b>
Auto output .....	2	98.424	99.451	97.820	98.208	99.271	99.176	101.150
Truck output .....	3	95.194	98.066	92.795	94.406	97.732	99.587	100.539
<b>Final sales of domestic product</b>	<b>4</b>	<b>96.406</b>	<b>98.131</b>	<b>94.792</b>	<b>95.726</b>	<b>97.911</b>	<b>98.901</b>	<b>99.988</b>
<b>Personal consumption expenditures .....</b>	<b>5</b>	<b>96.445</b>	<b>95.959</b>	<b>94.102</b>	<b>93.672</b>	<b>94.992</b>	<b>96.421</b>	<b>98.751</b>
New motor vehicles .....	6	96.842	97.958	95.357	95.987	97.828	98.169	99.848
Autos .....	7	100.164	101.099	99.649	99.833	100.841	100.883	102.839
Light trucks (including utility vehicles) .....	8	94.488	95.401	92.002	92.957	95.353	95.919	97.375
Net purchases of used autos and used light trucks .....	9	95.731	92.840	91.939	89.973	90.555	93.697	97.136
Used autos .....	10	95.421	90.262	91.146	88.801	88.560	90.187	93.499
Used light trucks (including utility vehicles) .....	11	95.991	94.831	92.557	90.877	92.086	96.413	99.950
<b>Private fixed investment .....</b>	<b>12</b>	<b>100.395</b>	<b>109.439</b>	<b>102.037</b>	<b>108.189</b>	<b>113.704</b>	<b>111.366</b>	<b>104.499</b>
New motor vehicles .....	13	99.045	100.589	97.997	98.827	100.341	100.825	102.363
Autos .....	14	100.174	101.155	99.672	99.869	100.839	101.062	102.850
Trucks .....	15	98.355	100.338	96.905	98.188	100.137	100.841	102.188
Light trucks (including utility vehicles) .....	16	94.746	95.894	92.494	93.478	95.787	96.427	97.885
Other .....	17	110.764	115.787	112.425	114.758	115.224	116.177	116.988
Net purchases of used autos and used light trucks .....	18	96.158	90.251	91.783	88.346	87.276	89.333	96.049
Used autos .....	19	96.156	90.989	91.945	88.688	87.991	90.421	96.856
Used light trucks (including utility vehicles) .....	20	96.155	89.649	91.640	88.054	86.684	88.448	95.408
<b>Gross government investment .....</b>	<b>21</b>	<b>105.061</b>	<b>110.196</b>	<b>105.194</b>	<b>107.958</b>	<b>110.284</b>	<b>111.330</b>	<b>111.211</b>
Autos .....	22	105.611	112.643	105.178	109.153	112.824	115.080	113.514
Trucks .....	23	104.893	109.220	105.225	107.514	109.278	109.812	110.276
<b>Net exports .....</b>	<b>24</b>	<b>102.609</b>	<b>103.145</b>	<b>103.291</b>	<b>103.167</b>	<b>103.027</b>	<b>103.012</b>	<b>103.373</b>
Exports .....	25	101.871	102.131	102.450	102.181	102.062	102.022	102.259
Autos .....	26	103.445	104.394	104.332	104.384	104.222	104.236	104.733
Trucks .....	27	103.414	103.605	103.712	103.408	103.343	103.693	103.976
Imports .....	28	103.113	102.975	102.663	102.341	102.806	103.320	103.435
Autos .....	29	103.685	104.513	105.227	104.951	104.122	104.224	104.755
Trucks .....	30							
<b>Change in private inventories ..</b>	<b>31</b>							
Autos .....	32							
New .....	33							
Domestic .....	34							
Foreign .....	35							
Used .....	36							
Trucks .....	37							
New .....	38							
Domestic .....	39							
Foreign .....	40							
Used <sup>1</sup> .....	41							
<b>Addenda:</b>								
Final sales of motor vehicles to domestic purchasers .....	42	97.836	99.375	96.490	97.222	99.157	100.097	101.023
Private fixed investment in new autos and new light trucks .....	43	97.124	98.160	95.708	96.314	97.952	98.380	99.994
Domestic output of new autos <sup>2</sup> ..	44	100.890	102.674	101.153	102.315	102.803	102.370	103.208
Sales of imported new autos <sup>3</sup> ..	45	100.168	101.125	99.609	99.853	100.845	100.962	102.842

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.5B. Motor Vehicle Output

[Billions of dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2008	2009			
				IV	I	II	III	IV
<b>Motor vehicle output</b> .....	1	321.2	247.8	264.9	206.9	218.8	273.0	292.6
Auto output.....	2	139.1	94.4	111.8	77.4	90.3	102.4	107.5
Truck output.....	3	182.2	153.4	153.1	129.6	128.5	170.5	185.1
<b>Final sales of domestic product</b> .....	4	330.0	271.1	265.4	269.0	266.3	277.7	271.3
<b>Personal consumption expenditures</b> .....	5	289.9	261.9	244.7	249.2	248.6	281.0	268.8
New motor vehicles.....	6	184.5	162.5	148.9	149.3	150.4	182.1	168.3
Autos.....	7	85.4	71.6	67.4	64.2	61.3	87.4	73.6
Light trucks (including utility vehicles).....	8	99.1	90.9	81.5	85.1	89.1	94.7	94.6
Net purchases of used autos and used light trucks.....	9	105.4	99.4	95.8	99.8	98.2	98.9	100.6
Used autos.....	10	46.6	42.6	40.8	42.5	41.7	42.3	44.0
Used light trucks (including utility vehicles).....	11	58.7	56.8	55.0	57.3	56.5	56.6	56.5
<b>Private fixed investment</b> .....	12	100.3	50.9	67.1	45.9	47.7	48.4	61.4
New motor vehicles.....	13	169.9	117.3	129.7	100.6	110.8	118.6	139.2
Autos.....	14	71.3	51.8	54.3	42.8	51.6	53.1	59.7
Trucks.....	15	98.6	65.5	75.4	57.8	59.2	65.4	79.5
Light trucks (including utility vehicles).....	16	77.4	50.8	55.3	43.4	46.4	51.1	62.4
Other.....	17	21.1	14.6	20.1	14.5	12.8	14.3	17.0
Net purchases of used autos and used light trucks.....	18	-69.6	-66.4	-62.6	-54.7	-63.1	-70.2	-77.7
Used autos.....	19	-32.2	-30.4	-28.5	-24.8	-28.1	-30.9	-37.8
Used light trucks (including utility vehicles).....	20	-37.4	-36.0	-34.0	-29.9	-35.1	-39.3	-39.9
<b>Gross government investment</b> .....	21	16.1	11.4	13.3	11.5	10.0	11.9	12.4
Autos.....	22	3.7	3.4	3.7	3.4	3.1	3.6	3.6
Trucks.....	23	12.4	8.0	9.7	8.1	6.9	8.3	8.8
<b>Net exports</b> .....	24	-76.3	-53.1	-59.7	-37.5	-40.0	-63.6	-71.4
Exports.....	25	65.3	40.1	58.9	34.7	31.9	41.6	52.0
Autos.....	26	37.2	20.9	33.7	17.9	16.9	21.7	27.0
Trucks.....	27	28.1	19.2	25.2	16.8	15.0	19.9	25.0
Imports.....	28	141.6	93.2	118.5	72.2	71.9	105.2	123.4
Autos.....	29	77.7	54.9	73.2	41.7	42.7	63.8	71.6
Trucks.....	30	63.9	38.2	45.4	30.5	29.2	41.4	51.7
<b>Change in private inventories</b> .....	31	-8.8	-23.3	-0.5	-62.1	-47.5	-4.7	21.3
Autos.....	32	4.5	-10.6	13.7	-26.9	-13.6	-11.0	9.1
New.....	33	6.2	-13.0	15.6	-24.1	-14.6	-14.4	1.1
Domestic.....	34	4.2	-9.7	14.5	-18.4	-12.3	-9.3	1.4
Foreign.....	35	2.0	-3.3	1.0	-5.7	-2.3	-5.1	-0.3
Used.....	36	-1.7	2.4	-1.9	-2.8	1.0	3.4	8.0
Trucks.....	37	-13.3	-12.7	-14.2	-35.2	-33.9	6.3	12.2
New.....	38	-12.8	-14.0	-12.4	-28.3	-34.6	0.6	6.2
Domestic.....	39	-13.9	-11.5	-9.6	-21.2	-30.2	1.8	3.5
Foreign.....	40	1.0	-2.6	-2.9	-7.2	-4.5	-1.2	2.7
Used <sup>1</sup> .....	41	-0.5	1.4	-1.8	-6.9	0.7	5.7	6.0
<b>Addenda:</b>								
Final sales of motor vehicles to domestic purchasers.....	42	406.3	324.2	325.1	306.5	306.2	341.3	342.7
Private fixed investment in new autos and new light trucks.....	43	148.8	102.6	109.6	86.1	98.0	104.3	122.1
Domestic output of new autos <sup>2</sup> .....	44	100.9	60.1	87.6	42.7	49.6	69.1	78.8
Sales of imported new autos <sup>3</sup> .....	45	88.9	74.0	71.2	67.2	68.1	83.2	77.4

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.6B. Real Motor Vehicle Output, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2008	2009	Seasonally adjusted at annual rates				
				2008	2009			
				IV	I	II	III	IV
<b>Motor vehicle output</b> .....	1	333.1	251.0	279.8	215.9	222.7	274.8	290.6
Auto output.....	2	141.2	94.8	114.2	78.7	90.9	103.2	106.2
Truck output.....	3	191.3	156.4	165.4	137.5	131.9	171.8	184.6
<b>Final sales of domestic product</b> .....	4	342.3	276.7	280.4	281.5	272.4	281.2	271.8
<b>Personal consumption expenditures</b> .....	5	300.6	273.3	260.5	266.5	262.2	291.9	272.7
New motor vehicles.....	6	190.5	166.1	156.3	155.8	154.0	185.7	168.8
Autos.....	7	85.3	70.8	67.6	64.3	60.8	86.6	71.6
Light trucks (including utility vehicles).....	8	104.8	95.2	88.6	91.6	93.4	98.8	97.2
Net purchases of used autos and used light trucks.....	9	110.1	107.2	104.3	111.1	108.6	105.7	103.7
Used autos.....	10	48.9	47.3	44.9	47.9	47.1	47.0	47.2
Used light trucks (including utility vehicles).....	11	61.2	60.0	59.4	63.2	61.4	58.7	56.6
<b>Private fixed investment</b> .....	12	99.9	46.5	65.5	42.3	41.8	43.3	58.6
New motor vehicles.....	13	171.5	116.6	132.5	101.9	110.5	117.7	136.1
Autos.....	14	71.2	51.2	54.5	42.8	51.2	52.6	58.1
Trucks.....	15	100.2	65.3	78.0	59.0	59.2	65.0	77.9
Light trucks (including utility vehicles).....	16	81.7	53.1	60.0	46.6	48.6	53.3	64.0
Other.....	17	19.1	12.6	17.9	12.6	11.1	12.3	14.6
Net purchases of used autos and used light trucks.....	18	-72.4	-73.5	-68.2	-62.0	-72.4	-78.6	-81.0
Used autos.....	19	-33.5	-33.3	-31.0	-28.0	-31.9	-34.2	-39.1
Used light trucks (including utility vehicles).....	20	-38.9	-40.2	-37.2	-34.0	-40.5	-44.4	-41.8
<b>Gross government investment</b> .....	21	15.3	10.4	12.7	10.6	9.0	10.7	11.2
Autos.....	22	3.5	3.0	3.5	3.1	2.7	3.1	3.1
Trucks.....	23	11.8	7.4	9.2	7.6	6.3	7.5	8.0
<b>Net exports</b> .....	24	-73.3	-51.0	-57.3	-36.2	-38.6	-61.0	-68.3
Exports.....	25	63.7	38.8	57.0	33.6	31.0	40.4	50.3
Autos.....	26	36.6	20.4	32.9	17.5	16.6	21.3	26.4
Trucks.....	27	27.1	18.4	24.1	16.0	14.4	19.1	23.9
Imports.....	28	136.9	89.8	114.3	69.8	69.6	101.4	118.6
Autos.....	29	75.3	53.3	71.3	40.7	41.5	61.7	69.3
Trucks.....	30	61.7	36.6	43.1	29.0	28.1	39.8	49.4
<b>Change in private inventories</b> .....	31	-9.0	-23.8	-0.7	-63.6	-48.1	-4.6	20.9
Autos.....	32	4.4	-10.8	13.7	-27.4	-13.8	-11.0	8.8
New.....	33	5.9	-12.5	15.0	-23.3	-13.9	-13.7	1.1
Domestic.....	34	4.0	-9.2	14.0	-17.7	-11.6	-8.8	1.3
Foreign.....	35	1.9	-3.3	1.0	-5.6	-2.3	-4.9	-0.3
Used.....	36	-1.7	2.5	-2.1	-3.1	1.2	3.8	8.2
Trucks.....	37	-13.6	-13.0	-14.5	-36.2	-34.3	6.5	12.1
New.....	38	-13.0	-14.0	-12.5	-28.6	-34.2	0.7	6.2
Domestic.....	39	-14.1	-11.4	-9.6	-21.4	-29.8	1.9	3.6
Foreign.....	40	1.0	-2.5	-2.8	-7.0	-4.4	-1.2	2.6
Used <sup>1</sup> .....	41	-0.5	1.4	-1.9	-7.7	0.9	6.3	6.2
Residual.....	42	0.7	-2.5	1.2	-3.1	-2.9	-2.5	-2.1
<b>Addenda:</b>								
Final sales of motor vehicles to domestic purchasers.....	43	415.3	326.5	337.4	315.7	309.3	341.4	339.7
Private fixed investment in new autos and new light trucks.....	44	153.2	104.6	114.7	89.6	100.2	106.2	122.4
Domestic output of new autos <sup>2</sup> .....	45	99.9	58.4	86.5	41.6	48.2	67.4	76.2
Sales of imported new autos <sup>3</sup> .....	46	88.8	73.2	71.5	67.4	67.5	82.4	75.3

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

NOTE: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

## B. NIPA-Related Table

Table B.1 presents the most recent estimates of personal income and its disposition. These estimates were released on March 1, 2010.

**Table B.1 Personal Income and Its Disposition**  
[Billions of dollars; monthly estimates seasonally adjusted at annual rates]

	2008	2009 <sup>r</sup>	2008	2009												2010
			Dec.	Jan.	Feb.	March	April	May	June	July <sup>r</sup>	Aug. <sup>r</sup>	Sept. <sup>r</sup>	Oct. <sup>r</sup>	Nov. <sup>r</sup>	Dec. <sup>r</sup>	Jan. <sup>p</sup>
<b>Personal Income</b> .....	<b>12,238.8</b>	<b>12,030.3</b>	<b>12,196.6</b>	<b>12,038.3</b>	<b>11,937.1</b>	<b>11,882.7</b>	<b>11,969.8</b>	<b>12,146.9</b>	<b>12,029.7</b>	<b>11,975.2</b>	<b>12,011.9</b>	<b>12,028.7</b>	<b>12,066.2</b>	<b>12,117.8</b>	<b>12,159.0</b>	<b>12,170.4</b>
Compensation of employees, received.....	8,042.4	7,786.8	8,021.2	7,863.0	7,798.4	7,756.0	7,804.2	7,820.1	7,823.6	7,742.7	7,762.6	7,749.1	7,762.6	7,776.6	7,782.9	7,819.9
Wage and salary disbursements.....	6,545.9	6,284.4	6,514.0	6,362.2	6,301.0	6,260.3	6,303.6	6,317.0	6,318.9	6,242.0	6,259.5	6,245.9	6,257.5	6,269.6	6,274.7	6,296.9
Private industries.....	5,404.6	5,102.0	5,358.0	5,193.2	5,129.4	5,085.5	5,123.0	5,132.0	5,131.4	5,057.4	5,073.7	5,061.8	5,070.7	5,081.6	5,083.9	5,100.0
Goods-producing industries.....	1,206.5	1,063.1	1,176.4	1,125.6	1,105.5	1,090.7	1,077.4	1,066.2	1,059.7	1,043.3	1,045.2	1,038.0	1,033.9	1,037.7	1,034.5	1,039.7
Manufacturing.....	742.0	658.2	721.7	690.4	680.4	672.1	668.0	660.5	657.4	645.7	646.2	642.8	642.8	646.5	645.0	650.0
Service-producing industries.....	4,198.1	4,038.8	4,181.6	4,067.6	4,023.9	3,994.8	4,045.5	4,065.8	4,071.8	4,014.1	4,028.6	4,023.8	4,036.7	4,043.9	4,049.4	4,060.2
Trade, transportation, and utilities.....	1,048.3	986.6	1,033.4	1,011.5	1,002.8	992.7	989.7	991.0	987.1	973.6	978.7	978.7	978.1	977.4	978.1	979.4
Other services-producing industries.....	3,149.8	3,052.2	3,148.2	3,056.1	3,021.1	3,002.1	3,055.8	3,074.8	3,084.6	3,040.5	3,049.9	3,045.2	3,058.7	3,066.5	3,071.3	3,080.8
Government.....	1,141.3	1,182.4	1,156.0	1,169.0	1,171.5	1,174.8	1,180.6	1,185.0	1,187.4	1,184.6	1,185.8	1,184.1	1,186.9	1,188.1	1,190.8	1,196.9
Supplements to wages and salaries.....	1,496.6	1,502.5	1,507.2	1,500.9	1,497.4	1,495.7	1,500.6	1,503.1	1,504.7	1,500.7	1,503.1	1,503.2	1,505.1	1,507.0	1,508.2	1,523.0
Employer contributions for employee pension and insurance funds.....	1,023.9	1,043.9	1,035.2	1,036.7	1,037.8	1,038.9	1,040.6	1,042.0	1,043.4	1,045.0	1,046.2	1,047.2	1,048.6	1,049.7	1,051.0	1,054.2
Employer contributions for government social insurance.....	472.7	458.5	472.0	464.2	459.6	456.8	460.0	461.1	461.3	455.7	456.9	456.0	456.4	457.2	457.2	468.8
Proprietors' income with IVA and CCAAdj.....	1,106.3	1,041.3	1,069.9	1,050.2	1,036.2	1,027.1	1,026.0	1,026.8	1,031.2	1,035.0	1,038.4	1,040.2	1,051.2	1,062.9	1,070.6	1,067.4
Farm.....	48.7	29.4	36.7	31.0	26.1	25.0	27.1	29.1	30.6	28.2	25.8	23.5	29.4	35.3	41.2	33.3
Nonfarm.....	1,057.5	1,012.0	1,033.2	1,019.2	1,010.1	1,002.1	998.9	997.7	1,000.6	1,006.8	1,012.6	1,016.7	1,021.8	1,027.6	1,029.4	1,034.1
Rental income of persons with CCAAdj.....	210.4	268.3	238.9	242.2	245.9	249.7	255.4	261.9	268.7	273.3	277.9	282.6	285.4	287.5	289.4	288.5
Personal income receipts on assets.....	1,994.4	1,792.0	1,942.8	1,894.0	1,845.5	1,797.1	1,785.2	1,773.4	1,761.5	1,762.3	1,763.1	1,763.9	1,774.9	1,785.9	1,796.9	1,776.1
Personal interest income.....	1,308.0	1,237.4	1,278.9	1,261.0	1,243.4	1,225.8	1,233.5	1,241.1	1,248.7	1,241.8	1,234.9	1,228.0	1,229.0	1,230.0	1,231.1	1,227.4
Personal dividend income.....	686.4	554.6	663.9	633.0	602.1	571.2	551.8	532.3	512.8	520.5	528.2	535.9	545.9	555.9	565.8	548.7
Personal current transfer receipts.....	1,875.9	2,108.8	1,913.8	1,966.0	1,979.7	2,016.2	2,068.3	2,236.1	2,116.6	2,123.4	2,133.7	2,155.3	2,155.6	2,170.1	2,184.6	2,200.7
Government social benefits to persons.....	1,843.2	2,076.1	1,881.0	1,933.5	1,947.2	1,983.6	2,035.7	2,203.4	2,083.9	2,090.6	2,100.9	2,122.4	2,122.7	2,137.2	2,151.7	2,167.7
Old-age, survivors, disability, and health insurance benefits.....	1,070.3	1,156.7	1,090.2	1,120.4	1,129.1	1,136.0	1,148.4	1,145.7	1,159.1	1,158.4	1,162.8	1,176.3	1,175.7	1,181.5	1,187.0	1,185.4
Government unemployment insurance benefits.....	50.6	120.2	83.9	87.8	92.4	108.3	113.9	121.6	132.0	131.5	137.4	138.1	129.9	127.1	122.6	119.9
Other.....	722.4	799.2	706.9	725.3	725.7	739.3	773.4	936.1	792.8	800.7	800.7	808.0	817.1	828.6	842.1	862.4
Other current transfer receipts, from business (net).....	32.6	32.7	32.8	32.5	32.5	32.6	32.6	32.7	32.7	32.8	32.8	32.8	32.9	32.9	33.0	33.0
Less: Contributions for government social insurance.....	990.6	967.0	990.0	977.1	968.6	963.3	969.3	971.4	971.9	961.5	963.8	962.3	963.5	965.2	965.5	982.2
<b>Less: Personal current taxes</b> .....	<b>1,432.4</b>	<b>1,101.4</b>	<b>1,416.3</b>	<b>1,215.9</b>	<b>1,189.5</b>	<b>1,156.4</b>	<b>1,094.4</b>	<b>1,083.0</b>	<b>1,070.5</b>	<b>1,071.7</b>	<b>1,072.4</b>	<b>1,068.8</b>	<b>1,063.7</b>	<b>1,064.7</b>	<b>1,065.6</b>	<b>1,124.6</b>
<b>Equals: Disposable personal income</b> .....	<b>10,806.4</b>	<b>10,928.9</b>	<b>10,780.2</b>	<b>10,822.4</b>	<b>10,747.7</b>	<b>10,726.3</b>	<b>10,875.4</b>	<b>11,063.9</b>	<b>10,959.3</b>	<b>10,903.5</b>	<b>10,939.5</b>	<b>10,959.8</b>	<b>11,002.5</b>	<b>11,053.1</b>	<b>11,093.4</b>	<b>11,045.8</b>
<b>Less: Personal outlays</b> .....	<b>10,520.0</b>	<b>10,457.4</b>	<b>10,270.6</b>	<b>10,347.8</b>	<b>10,386.0</b>	<b>10,353.1</b>	<b>10,340.3</b>	<b>10,350.4</b>	<b>10,420.6</b>	<b>10,437.7</b>	<b>10,567.3</b>	<b>10,503.3</b>	<b>10,552.9</b>	<b>10,604.0</b>	<b>10,625.6</b>	<b>10,678.6</b>
Personal consumption expenditures.....	10,129.9	10,088.5	9,897.0	9,972.7	10,011.3	9,978.9	9,968.1	9,979.3	10,050.6	10,068.4	10,197.4	10,132.8	10,188.3	10,244.1	10,270.5	10,322.9
Goods.....	3,403.2	3,255.2	3,114.1	3,183.0	3,219.7	3,190.3	3,166.8	3,179.4	3,235.1	3,245.0	3,353.6	3,278.4	3,305.3	3,355.8	3,349.9	3,390.7
Durable goods.....	1,095.2	1,034.9	1,005.5	1,031.2	1,030.2	1,014.3	1,000.6	1,011.5	1,022.5	1,038.7	1,102.7	1,102.4	1,034.5	1,058.3	1,062.1	1,062.7
Nondurable goods.....	2,308.0	2,220.2	2,108.6	2,151.8	2,189.5	2,176.0	2,166.2	2,167.9	2,212.6	2,206.2	2,250.8	2,266.0	2,270.7	2,297.4	2,287.8	2,328.1
Services.....	6,726.8	6,833.4	6,782.9	6,789.7	6,791.6	6,788.6	6,801.3	6,799.9	6,815.6	6,823.4	6,843.8	6,854.5	6,883.0	6,888.4	6,920.6	6,932.2
Personal interest payments <sup>1</sup> .....	237.7	214.3	221.9	221.2	220.4	219.7	218.2	216.7	215.2	215.3	215.5	215.6	210.1	204.6	199.0	199.0
Personal current transfer payments.....	152.3	154.6	151.6	153.9	154.2	154.6	154.1	154.5	154.8	154.0	154.4	154.8	154.5	155.3	156.0	156.6
To government.....	87.9	92.2	89.8	90.1	90.4	90.7	91.0	91.4	91.7	92.1	92.5	92.9	93.8	94.6	95.3	95.9
To the rest of the world (net).....	64.5	62.4	61.8	63.8	63.8	63.8	63.1	63.1	63.1	61.9	61.9	61.9	60.7	60.7	60.7	60.7
<b>Equals: Personal saving</b> .....	<b>286.4</b>	<b>471.5</b>	<b>509.7</b>	<b>474.5</b>	<b>361.7</b>	<b>373.2</b>	<b>535.0</b>	<b>713.5</b>	<b>538.8</b>	<b>465.8</b>	<b>372.2</b>	<b>456.5</b>	<b>449.6</b>	<b>449.1</b>	<b>467.9</b>	<b>367.2</b>
<b>Personal saving as percentage of disposable personal income</b> .....	<b>2.7</b>	<b>4.3</b>	<b>4.7</b>	<b>4.4</b>	<b>3.4</b>	<b>3.5</b>	<b>4.9</b>	<b>6.4</b>	<b>4.9</b>	<b>4.3</b>	<b>3.4</b>	<b>4.2</b>	<b>4.1</b>	<b>4.1</b>	<b>4.2</b>	<b>3.3</b>
<b>Addenda:</b>																
Personal income excluding current transfer receipts: Billions of chained (2005) dollars.....	9,504.6	9,082.7	9,514.1	9,302.5	9,169.3	9,094.5	9,119.4	9,122.0	9,075.4	9,018.6	9,013.1	9,000.0	9,012.5	9,030.4	9,042.1	9,021.9
Disposable personal income: Billions of chained (2005) dollars <sup>2</sup> .....	9,911.3	10,004.9	9,974.3	9,995.3	9,997.0	9,887.0	10,016.5	10,183.3	10,033.1	9,981.3	9,981.5	9,990.4	10,005.5	10,033.9	10,056.6	9,995.8
Per capita:																
Current dollars.....	35,450	35,543	35,217	35,332	35,066	34,975	35,438	36,028	35,660	35,451	35,539	35,576	35,687	35,826	35,932	35,755
Chained (2005 dollars).....	32,514	32,538	32,584	32,632	32,291	32,238	32,639	33,160	32,647	32,453	32,427	32,429	32,453	32,522	32,574	32,356
Population (midperiod, thousands) <sup>3</sup> .....	304,831	307,483	306,106	306,305	306,495	306,688	306,885	307,095	307,323	307,562	307,815	308,068	308,304	308,526	308,733	308,931
Personal consumption expenditures: Billions of chained (2005) dollars.....	9,290.9	9,235.6	9,157.1	9,210.6	9,218.9	9,198.1	9,180.8	9,185.1	9,201.3	9,216.8	9,304.4	9,236.5	9,265.1	9,299.5	9,310.6	9,341.6
Goods.....	3,206.0	3,144.1	3,073.5	3,128.8	3,141.3	3,119.2	3,095.0	3,106.1	3,114.9	3,130.4	3,213.3	3,135.2	3,158.6	3,199.0	3,187.9	3,213.3
Durable goods.....	1,146.3	1,101.3	1,066.2	1,094.7	1,091.8	1,075.2	1,059.2	1,072.5	1,083.5	1,106.4	1,180.6	1,081.2	1,103.8	1,130.0	1,136.3	1,144.6
Nondurable goods.....	2,057.3	2,037.0	2,000.3	2,028.0	2,042.5	2,035.9	2,026.9	2,025,								

## C. Historical Measures

This table is derived from the “Selected NIPA Tables” that are published in this issue and from the “GDP and Other Major NIPA Series” tables that were published in the September 2009 issue. (The changes in prices are calculated from indexes expressed to three decimal places.)

**Table C.1. GDP and Other Major NIPA Aggregates—Continues**

[Quarterly estimates are seasonally adjusted at annual rates]

Year and Quarter	Billions of chained (2005) dollars			Percent change from preceding period		Chain-type price indexes [2005=100]		Implicit price deflators [2005=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Real gross domestic product	Real final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price index		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1959	2,762.5	2,764.0	2,780.5	7.2	6.3	18.348	17.972	18.340	18.320	1.1	1.2	1.2	1.2
1960	2,830.9	2,836.6	2,850.6	2.5	2.6	18.604	18.220	18.596	18.577	1.4	1.4	1.4	1.4
1961	2,896.9	2,904.6	2,918.6	2.3	2.4	18.814	18.412	18.805	18.786	1.1	1.1	1.1	1.1
1962	3,072.4	3,064.9	3,096.8	6.1	5.5	19.071	18.654	19.062	19.044	1.4	1.3	1.4	1.4
1963	3,206.7	3,202.6	3,232.8	4.4	4.5	19.273	18.871	19.265	19.248	1.1	1.2	1.1	1.1
1964	3,392.3	3,393.7	3,420.4	5.8	6.0	19.572	19.175	19.563	19.546	1.6	1.6	1.5	1.5
1965	3,610.1	3,590.7	3,639.5	6.4	5.8	19.928	19.507	19.919	19.903	1.8	1.7	1.8	1.8
1966	3,845.3	3,806.6	3,873.1	6.5	6.0	20.493	20.054	20.484	20.469	2.8	2.8	2.8	2.8
1967	3,942.5	3,923.3	3,971.1	2.5	3.1	21.124	20.637	21.115	21.098	3.1	2.9	3.1	3.1
1968	4,133.4	4,119.4	4,164.1	4.8	5.0	22.022	21.508	22.012	21.996	4.3	4.2	4.2	4.3
1969	4,261.8	4,248.6	4,291.6	3.1	3.1	23.110	22.563	23.099	23.081	4.9	4.9	4.9	4.9
1970	4,269.9	4,287.9	4,299.4	0.2	0.9	24.328	23.778	24.317	24.299	5.3	5.4	5.3	5.3
1971	4,413.3	4,407.4	4,446.0	3.4	2.8	25.545	25.000	25.533	25.515	5.0	5.1	5.0	5.0
1972	4,647.7	4,640.6	4,682.9	5.3	5.3	26.647	26.112	26.634	26.617	4.3	4.4	4.3	4.3
1973	4,917.0	4,888.2	4,964.5	5.8	5.3	28.124	27.623	28.112	28.097	5.5	5.8	5.5	5.6
1974	4,889.9	4,874.1	4,944.0	-0.6	-0.3	30.669	30.459	30.664	30.643	9.0	10.3	9.1	9.1
1975	4,879.5	4,926.3	4,921.4	-0.2	1.1	33.577	33.300	33.563	33.541	9.5	9.3	9.5	9.5
1976	5,141.3	5,120.2	5,191.2	5.4	3.9	35.505	35.208	35.489	35.472	5.7	5.7	5.7	5.8
1977	5,377.7	5,344.9	5,433.7	4.6	4.4	37.764	37.586	37.751	37.735	6.4	6.8	6.4	6.4
1978	5,677.6	5,639.7	5,733.2	5.6	5.5	40.413	40.252	40.400	40.385	7.0	7.1	7.0	7.0
1979	5,855.0	5,841.2	5,930.2	3.1	3.6	43.773	43.797	43.761	43.745	8.3	8.8	8.3	8.3
1980	5,839.0	5,878.7	5,913.4	-0.3	0.6	47.776	48.408	47.751	47.728	9.1	10.5	9.1	9.1
1981	5,987.2	5,959.5	6,052.5	2.5	1.4	52.281	52.864	52.225	52.206	9.4	9.2	9.4	9.4
1982	5,870.9	5,923.3	5,939.1	-1.9	-0.6	55.467	55.859	55.412	55.391	6.1	5.7	6.1	6.1
1983	6,136.2	6,172.9	6,202.3	4.5	4.2	57.655	57.817	57.603	57.586	3.9	3.5	4.0	4.0
1984	6,577.1	6,495.6	6,639.8	7.2	5.2	59.823	59.854	59.766	59.749	3.8	3.5	3.8	3.8
1985	6,849.3	6,838.9	6,893.9	4.1	5.3	61.633	61.553	61.576	61.562	3.0	2.8	3.0	3.0
1986	7,086.5	7,098.7	7,116.5	3.5	3.8	63.003	62.948	62.937	62.920	2.2	2.3	2.2	2.2
1987	7,313.3	7,296.2	7,342.2	3.2	2.8	64.763	64.923	64.764	64.749	2.8	3.1	2.9	2.9
1988	7,613.9	7,607.8	7,650.4	4.1	4.3	66.990	67.159	66.988	66.974	3.4	3.4	3.4	3.4
1989	7,885.9	7,867.5	7,924.0	3.6	3.4	69.520	69.706	69.518	69.511	3.8	3.8	3.8	3.8
1990	8,033.9	8,032.7	8,081.8	1.9	2.1	72.213	72.540	72.201	72.199	3.9	4.1	3.9	3.9
1991	8,015.1	8,034.8	8,055.6	-0.2	0.0	74.762	74.917	74.760	74.755	3.5	3.3	3.5	3.5
1992	8,287.1	8,284.3	8,326.4	3.4	3.1	76.537	76.724	76.533	76.521	2.4	2.4	2.4	2.4
1993	8,523.4	8,515.3	8,563.2	2.9	2.8	78.222	78.339	78.224	78.224	2.2	2.1	2.2	2.2
1994	8,870.7	8,809.2	8,900.5	4.1	3.5	79.867	79.962	79.872	79.874	2.1	2.1	2.1	2.1
1995	9,093.7	9,073.2	9,129.4	2.5	3.0	81.533	81.674	81.536	81.542	2.1	2.1	2.1	2.1
1996	9,433.9	9,412.5	9,471.1	3.7	3.7	83.083	83.150	83.088	83.096	1.9	1.8	1.9	1.9
1997	9,854.3	9,782.6	9,881.8	4.5	3.9	84.554	84.397	84.555	84.558	1.8	1.5	1.8	1.8
1998	10,283.5	10,217.1	10,304.0	4.4	4.4	85.507	84.962	85.511	85.509	1.1	0.7	1.1	1.1
1999	10,779.8	10,715.7	10,812.1	4.8	4.9	86.766	86.304	86.768	86.766	1.5	1.6	1.5	1.5
2000	11,226.0	11,167.5	11,268.8	4.1	4.2	88.648	88.463	88.647	88.645	2.2	2.5	2.2	2.2
2001	11,347.2	11,391.7	11,404.6	1.1	2.0	90.654	90.123	90.650	90.648	2.3	1.9	2.3	2.3
2002	11,553.0	11,543.5	11,606.9	1.8	1.3	92.113	91.422	92.118	92.113	1.6	1.4	1.6	1.6
2003	11,840.7	11,824.8	11,914.2	2.5	2.4	94.099	93.550	94.100	94.096	2.2	2.3	2.2	2.2
2004	12,263.8	12,198.2	12,358.5	3.6	3.2	96.769	96.400	96.770	96.767	2.8	3.0	2.8	2.8
2005	12,638.4	12,588.4	12,735.5	3.1	3.2	100.000	100.000	100.000	100.000	3.3	3.7	3.3	3.3
2006	12,976.2	12,917.1	13,046.1	2.7	2.6	103.263	103.380	103.257	103.260	3.3	3.4	3.3	3.3
2007	13,254.1	13,234.3	13,362.8	2.1	2.5	106.221	106.408	106.214	106.215	2.9	2.9	2.9	2.9
2008	13,312.2	13,341.2	13,442.6	0.4	0.8	108.481	109.765	108.483	108.486	2.1	3.2	2.1	2.1
2009	12,990.3	13,112.8	.....	-2.4	-1.7	109.736	109.809	109.761	.....	1.2	0.0	1.2	.....



Table C.1. GDP and Other Major NIPA Aggregates—Continues

[Quarterly estimates are seasonally adjusted at annual rates]

Year and Quarter	Billions of chained (2005) dollars			Percent change from preceding period		Chain-type price indexes [2005=100]		Implicit price deflators [2005=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Real gross domestic product	Real final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price index		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1959: I .....	2,710.3	2,714.7	2,727.5	8.3	8.5	18,267	17,892	18,281	18,261	1.5	1.6	0.5	0.6
II .....	2,778.8	2,761.5	2,795.9	10.5	7.1	18,309	17,936	18,299	18,279	0.9	1.0	0.4	0.4
III .....	2,775.5	2,795.1	2,793.8	-0.5	5.0	18,369	17,992	18,350	18,331	1.3	1.3	1.1	1.1
IV .....	2,785.2	2,784.6	2,804.6	1.4	-1.5	18,446	18,066	18,427	18,408	1.7	1.7	1.7	1.7
1960: I .....	2,847.7	2,815.0	2,866.4	9.3	4.4	18,483	18,100	18,505	18,486	0.8	0.8	1.7	1.7
II .....	2,834.4	2,841.9	2,853.5	-1.9	3.9	18,561	18,177	18,564	18,544	1.7	1.7	1.3	1.3
III .....	2,839.0	2,837.9	2,858.9	0.7	-0.5	18,646	18,261	18,632	18,613	1.8	1.9	1.5	1.5
IV .....	2,802.6	2,851.8	2,823.6	-5.0	2.0	18,726	18,341	18,684	18,665	1.7	1.8	1.1	1.1
1961: I .....	2,819.3	2,854.0	2,841.4	2.4	0.3	18,750	18,361	18,727	18,707	0.5	0.4	0.9	0.9
II .....	2,872.0	2,884.6	2,893.1	7.7	4.4	18,786	18,383	18,769	18,749	0.8	0.5	0.9	0.9
III .....	2,918.4	2,906.9	2,939.9	6.6	3.1	18,835	18,432	18,827	18,806	1.0	1.1	1.2	1.3
IV .....	2,977.8	2,973.0	2,999.8	8.4	9.4	18,884	18,473	18,892	18,874	1.0	0.9	1.4	1.4
1962: I .....	3,031.2	3,009.2	3,053.1	7.4	5.0	18,992	18,569	19,004	18,985	2.3	2.1	2.4	2.4
II .....	3,064.7	3,060.5	3,088.6	4.5	7.0	19,040	18,627	19,030	19,012	1.0	1.3	0.5	0.6
III .....	3,093.0	3,084.3	3,117.2	3.7	3.1	19,091	18,675	19,076	19,058	1.1	1.0	1.0	1.0
IV .....	3,100.6	3,105.6	3,128.1	1.0	2.8	19,159	18,744	19,136	19,119	1.4	1.5	1.3	1.3
1963: I .....	3,141.1	3,126.2	3,167.4	5.3	2.7	19,213	18,803	19,180	19,163	1.1	1.3	0.9	0.9
II .....	3,180.4	3,179.2	3,205.9	5.1	7.0	19,232	18,827	19,217	19,200	0.4	0.5	0.8	0.8
III .....	3,240.3	3,235.7	3,266.2	7.7	7.3	19,266	18,868	19,255	19,238	0.7	0.9	0.8	0.8
IV .....	3,265.0	3,269.3	3,291.7	3.1	4.2	19,382	18,986	19,402	19,385	2.4	2.5	3.1	3.1
1964: I .....	3,338.2	3,340.8	3,367.2	9.3	9.0	19,452	19,060	19,460	19,443	1.5	1.6	1.2	1.2
II .....	3,376.6	3,380.5	3,404.5	4.7	4.8	19,518	19,129	19,512	19,496	1.4	1.5	1.1	1.1
III .....	3,422.5	3,422.4	3,451.2	5.5	5.1	19,614	19,216	19,590	19,573	2.0	1.8	1.6	1.6
IV .....	3,432.0	3,431.3	3,458.8	1.1	1.0	19,704	19,296	19,686	19,669	1.8	1.7	2.0	2.0
1965: I .....	3,516.3	3,485.5	3,546.6	10.2	6.5	19,788	19,364	19,785	19,769	1.7	1.4	2.0	2.0
II .....	3,564.0	3,548.5	3,595.2	5.5	7.4	19,876	19,450	19,870	19,854	1.8	1.8	1.7	1.7
III .....	3,636.3	3,615.2	3,665.5	8.4	7.7	19,963	19,541	19,943	19,927	1.8	1.9	1.5	1.5
IV .....	3,724.0	3,713.4	3,750.8	10.0	11.3	20,086	19,675	20,071	20,055	2.5	2.8	2.6	2.6
1966: I .....	3,815.4	3,775.3	3,843.1	10.2	6.8	20,209	19,784	20,201	20,186	2.5	2.2	2.6	2.6
II .....	3,828.1	3,792.4	3,855.9	1.3	1.8	20,401	19,973	20,374	20,358	3.9	3.9	3.5	3.5
III .....	3,853.3	3,824.0	3,880.5	2.7	3.4	20,591	20,146	20,584	20,568	3.8	3.5	4.2	4.2
IV .....	3,884.5	3,834.8	3,912.8	3.3	1.1	20,772	20,312	20,773	20,757	3.6	3.3	3.7	3.7
1967: I .....	3,918.7	3,873.6	3,946.7	3.6	4.1	20,874	20,393	20,868	20,852	2.0	1.6	1.8	1.8
II .....	3,919.6	3,915.0	3,946.8	0.1	4.3	21,002	20,518	20,980	20,963	2.5	2.5	2.2	2.1
III .....	3,950.8	3,934.9	3,980.8	3.2	2.0	21,194	20,708	21,185	21,169	3.7	3.8	4.0	4.0
IV .....	3,981.0	3,969.8	4,010.1	3.1	3.6	21,426	20,930	21,419	21,403	4.5	4.4	4.5	4.5
1968: I .....	4,063.0	4,052.9	4,092.9	8.5	8.7	21,658	21,156	21,653	21,638	4.4	4.4	4.4	4.5
II .....	4,132.0	4,093.6	4,162.5	7.0	4.1	21,900	21,377	21,880	21,864	4.5	4.2	4.3	4.2
III .....	4,160.3	4,152.2	4,191.6	2.8	5.9	22,111	21,600	22,096	22,080	3.9	4.2	4.0	4.0
IV .....	4,178.3	4,178.6	4,209.4	1.7	2.6	22,418	21,900	22,407	22,390	5.7	5.7	5.7	5.7
1969: I .....	4,244.1	4,221.8	4,275.4	6.5	4.2	22,644	22,109	22,640	22,623	4.1	3.9	4.2	4.2
II .....	4,256.5	4,242.6	4,286.6	1.2	2.0	22,946	22,407	22,932	22,914	5.4	5.5	5.3	5.2
III .....	4,283.4	4,264.6	4,312.3	2.6	2.1	23,279	22,724	23,260	23,242	5.9	5.8	5.8	5.8
IV .....	4,263.3	4,265.4	4,292.1	-1.9	0.1	23,571	23,012	23,561	23,542	5.1	5.2	5.3	5.3
1970: I .....	4,256.6	4,277.0	4,286.2	-0.6	1.1	23,898	23,346	23,895	23,877	5.7	5.9	5.8	5.8
II .....	4,264.3	4,268.7	4,294.9	0.7	-0.8	24,241	23,670	24,226	24,208	5.9	5.7	5.7	5.7
III .....	4,302.3	4,307.0	4,332.4	3.6	3.6	24,432	23,892	24,417	24,399	3.2	3.8	3.2	3.2
IV .....	4,256.6	4,299.0	4,284.3	-4.2	-0.7	24,742	24,204	24,730	24,712	5.2	5.3	5.2	5.2
1971: I .....	4,374.0	4,352.2	4,406.6	11.5	5.0	25,115	24,563	25,104	25,086	6.2	6.1	6.2	6.2
II .....	4,398.8	4,382.3	4,433.2	2.3	2.8	25,451	24,894	25,433	25,416	5.5	5.5	5.3	5.4
III .....	4,433.9	4,420.9	4,465.1	3.2	3.6	25,705	25,166	25,689	25,673	4.1	4.4	4.1	4.1
IV .....	4,446.3	4,474.2	4,479.1	1.1	4.9	25,909	25,378	25,896	25,878	3.2	3.4	3.3	3.2
1972: I .....	4,525.8	4,536.3	4,560.0	7.3	5.7	26,333	25,775	26,297	26,279	6.7	6.4	6.3	6.3
II .....	4,633.1	4,611.6	4,666.8	9.8	6.8	26,486	25,952	26,452	26,435	2.3	2.8	2.4	2.4
III .....	4,677.5	4,653.2	4,714.0	3.9	3.7	26,728	26,207	26,708	26,691	3.7	4.0	3.9	3.9
IV .....	4,754.5	4,761.4	4,790.8	6.8	9.6	27,041	26,514	27,060	27,044	4.8	4.8	5.4	5.4
1973: I .....	4,876.2	4,865.8	4,917.9	10.6	9.1	27,394	26,862	27,380	27,365	5.3	5.4	4.8	4.8
II .....	4,932.6	4,889.7	4,977.0	4.7	2.0	27,851	27,368	27,804	27,789	6.8	7.8	6.3	6.3
III .....	4,906.3	4,895.7	4,957.9	-2.1	0.5	28,383	27,872	28,346	28,330	7.9	7.6	8.0	8.0
IV .....	4,953.1	4,901.4	5,005.1	3.9	0.5	28,869	28,391	28,907	28,893	7.0	7.7	8.2	8.2
1974: I .....	4,909.6	4,895.4	4,970.5	-3.5	-0.5	29,465	29,145	29,463	29,445	8.5	11.1	7.9	7.9
II .....	4,922.2	4,900.8	4,979.8	1.0	0.4	30,125	29,981	30,166	30,146	9.3	12.0	9.9	9.9
III .....	4,873.5	4,885.7	4,926.0	-3.9	-1.2	31,063	30,903	31,059	31,038	13.0	12.9	12.4	12.4
IV .....	4,854.3	4,814.7	4,899.7	-1.6	-5.7	32,022	31,806	31,987	31,964	12.9	12.2	12.5	12.5
1975: I .....	4,795.3	4,852.4	4,833.4	-4.8	3.2	32,760	32,501	32,729	32,706	9.5	9.0	9.6	9.6
II .....	4,831.9	4,902.1	4,870.4	3.1	4.2	33,237	32,991	33,216	33,193	6.0	6.2	6.1	6.1
III .....	4,913.3	4,946.2	4,954.8	6.9	3.6	33,857	33,563	33,835	33,814	7.7	7.1	7.7	7.7
IV .....	4,977.5	5,004.6	5,026.9	5.3	4.8	34,454	34,144	34,433	34,413	7.2	7.1	7.3	7.3

**Table C.1. GDP and Other Major NIPA Aggregates—Continues**  
 [Quarterly estimates are seasonally adjusted at annual rates]

Year and Quarter	Billions of chained (2005) dollars			Percent change from preceding period		Chain-type price indexes [2005=100]		Implicit price deflators [2005=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Real gross domestic product	Real final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price index		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1976: I.....	5,090.7	5,073.8	5,138.6	9.4	5.6	34.841	34.531	34.807	34.789	4.6	4.6	4.4	4.4
II.....	5,128.9	5,090.9	5,178.8	3.0	1.4	35.208	34.905	35.178	35.160	4.3	4.4	4.3	4.3
III.....	5,154.1	5,122.4	5,204.4	2.0	2.5	35.680	35.407	35.655	35.639	5.5	5.9	5.5	5.6
IV.....	5,191.5	5,194.0	5,243.0	2.9	5.7	36.291	35.989	36.300	36.284	7.0	6.7	7.4	7.4
1977: I.....	5,251.8	5,242.7	5,310.6	4.7	3.8	36.901	36.668	36.911	36.894	6.9	7.8	6.9	6.9
II.....	5,356.1	5,327.0	5,413.8	8.2	6.6	37.491	37.295	37.438	37.423	6.6	7.0	5.8	5.9
III.....	5,451.9	5,383.0	5,509.0	7.3	4.3	38.009	37.864	37.894	37.881	5.6	6.2	5.0	5.0
IV.....	5,450.8	5,426.9	5,501.5	-0.1	3.3	38.652	38.517	38.725	38.709	6.9	7.1	9.1	9.0
1978: I.....	5,469.4	5,433.8	5,528.1	1.4	0.5	39.290	39.145	39.292	39.275	6.8	6.7	6.0	6.0
II.....	5,684.6	5,649.4	5,733.5	16.7	16.8	40.048	39.900	40.016	40.001	7.9	7.9	7.6	7.6
III.....	5,740.3	5,701.2	5,793.7	4.0	3.7	40.741	40.592	40.681	40.667	7.1	7.1	6.8	6.8
IV.....	5,816.2	5,774.5	5,877.5	5.4	5.2	41.571	41.369	41.540	41.525	8.4	7.9	8.7	8.7
1979: I.....	5,825.9	5,792.7	5,888.8	0.7	1.3	42.334	42.169	42.282	42.267	7.5	8.0	7.3	7.3
II.....	5,831.4	5,792.4	5,901.8	0.4	0.0	43.364	43.244	43.325	43.307	10.1	10.6	10.2	10.2
III.....	5,873.3	5,876.4	5,957.3	2.9	5.9	44.260	44.345	44.263	44.245	8.5	10.6	8.9	8.9
IV.....	5,889.5	5,903.2	5,972.9	1.1	1.8	45.136	45.429	45.155	45.136	8.2	10.1	8.3	8.3
1980: I.....	5,908.5	5,914.7	5,993.4	1.3	0.8	46.126	46.678	46.105	46.085	9.1	11.5	8.7	8.7
II.....	5,787.4	5,798.8	5,865.8	-7.9	-7.6	47.156	47.827	47.137	47.117	9.2	10.2	9.3	9.3
III.....	5,776.6	5,874.4	5,850.6	-0.7	5.3	48.232	48.914	48.215	48.194	9.4	9.4	9.5	9.5
IV.....	5,883.5	5,926.8	5,943.7	7.6	3.6	49.591	50.211	49.551	49.529	11.8	11.0	11.6	11.5
1981: I.....	6,005.7	5,956.0	6,069.9	8.6	2.0	50.894	51.534	50.808	50.788	10.9	11.0	10.5	10.6
II.....	5,957.8	5,967.8	6,018.3	-3.2	0.8	51.802	52.460	51.769	51.747	7.3	7.4	7.8	7.8
III.....	6,030.2	5,974.8	6,094.4	4.9	0.5	52.754	53.271	52.685	52.666	7.6	6.3	7.3	7.3
IV.....	5,955.1	5,939.5	6,027.2	-4.9	-2.3	53.674	54.193	53.646	53.628	7.2	7.1	7.5	7.5
1982: I.....	5,857.3	5,922.8	5,925.6	-6.4	-1.1	54.430	54.906	54.375	54.356	5.8	5.4	5.5	5.5
II.....	5,889.1	5,920.3	5,965.7	2.2	-0.2	55.105	55.494	55.033	55.013	5.1	4.4	4.9	4.9
III.....	5,866.4	5,881.5	5,931.4	-1.5	-2.6	55.870	56.231	55.816	55.795	5.7	5.4	5.8	5.8
IV.....	5,871.0	5,968.6	5,933.6	0.3	6.1	56.463	56.806	56.422	56.401	4.3	4.2	4.4	4.4
1983: I.....	5,944.0	6,031.7	6,005.9	5.1	4.3	56.946	57.157	56.880	56.861	3.5	2.5	3.3	3.3
II.....	6,077.6	6,117.1	6,143.5	9.3	5.8	57.362	57.550	57.296	57.280	3.0	2.8	3.0	3.0
III.....	6,197.5	6,230.5	6,264.6	8.1	7.6	57.947	58.113	57.880	57.864	4.1	4.0	4.1	4.1
IV.....	6,325.6	6,312.4	6,395.3	8.5	5.4	58.366	58.447	58.305	58.290	2.9	2.3	3.0	3.0
1984: I.....	6,448.3	6,354.6	6,512.8	8.0	2.7	59.091	59.172	59.045	59.029	5.1	5.1	5.2	5.2
II.....	6,559.6	6,471.1	6,624.4	7.1	7.5	59.624	59.699	59.551	59.535	3.7	3.6	3.5	3.5
III.....	6,623.3	6,530.8	6,687.5	3.9	3.7	60.111	60.113	60.029	60.012	3.3	2.8	3.2	3.2
IV.....	6,677.3	6,626.0	6,734.4	3.3	6.0	60.466	60.431	60.413	60.394	2.4	2.1	2.6	2.6
1985: I.....	6,740.3	6,738.3	6,785.7	3.8	7.0	61.157	61.009	61.083	61.062	4.7	3.9	4.5	4.5
II.....	6,797.3	6,789.6	6,845.8	3.4	3.1	61.471	61.356	61.431	61.415	2.1	2.3	2.3	2.3
III.....	6,903.5	6,899.9	6,943.5	6.4	6.7	61.763	61.679	61.683	61.677	1.9	2.1	1.7	1.7
IV.....	6,955.9	6,928.1	7,000.5	3.1	1.6	62.142	62.169	62.087	62.078	2.5	3.2	2.6	2.6
1986: I.....	7,022.8	6,999.4	7,061.9	3.9	4.2	62.457	62.511	62.403	62.391	2.0	2.2	2.1	2.0
II.....	7,051.0	7,052.2	7,079.0	1.6	3.0	62.769	62.637	62.732	62.716	2.0	0.8	2.1	2.1
III.....	7,119.0	7,151.4	7,150.4	3.9	5.8	63.165	63.081	63.089	63.071	2.5	2.9	2.3	2.3
IV.....	7,153.4	7,192.0	7,174.6	1.9	2.3	63.622	63.562	63.513	63.491	2.9	3.1	2.7	2.7
1987: I.....	7,193.0	7,172.8	7,217.0	2.2	-1.1	64.122	64.191	64.105	64.088	3.2	4.0	3.8	3.8
II.....	7,269.5	7,268.4	7,299.6	4.3	5.4	64.482	64.645	64.471	64.458	2.3	2.9	2.3	2.3
III.....	7,332.6	7,355.2	7,361.9	3.5	4.9	64.990	65.191	64.977	64.964	3.2	3.4	3.2	3.2
IV.....	7,458.0	7,388.3	7,490.1	7.0	1.8	65.456	65.668	65.475	65.460	2.9	3.0	3.1	3.1
1988: I.....	7,496.6	7,497.5	7,536.7	2.1	6.0	65.982	66.220	66.012	65.997	3.3	3.4	3.3	3.3
II.....	7,592.9	7,587.9	7,629.6	5.2	4.9	66.618	66.854	66.632	66.617	3.9	3.9	3.8	3.8
III.....	7,632.1	7,624.0	7,665.1	2.1	1.9	67.408	67.479	67.384	67.368	4.8	3.8	4.6	4.6
IV.....	7,734.0	7,721.9	7,770.3	5.5	5.2	67.952	68.081	67.895	67.883	3.3	3.6	3.1	3.1
1989: I.....	7,806.6	7,759.2	7,842.3	3.8	1.9	68.662	68.835	68.664	68.652	4.2	4.5	4.6	4.6
II.....	7,865.0	7,834.5	7,899.3	3.0	3.9	69.346	69.581	69.340	69.331	4.0	4.4	4.0	4.0
III.....	7,927.4	7,933.2	7,964.5	3.2	5.1	69.816	69.958	69.795	69.790	2.7	2.2	2.7	2.7
IV.....	7,943.7	7,943.1	7,990.1	0.9	0.5	70.256	70.451	70.257	70.254	2.5	2.8	2.7	2.7
1990: I.....	8,027.7	8,029.3	8,070.3	4.2	4.4	71.109	71.405	71.106	71.103	4.9	5.5	4.9	4.9
II.....	8,059.6	8,032.8	8,103.5	1.6	0.2	71.936	72.070	71.931	71.926	4.7	3.8	4.7	4.7
III.....	8,059.5	8,048.6	8,096.5	0.0	0.8	72.604	72.884	72.593	72.589	3.8	4.6	3.7	3.7
IV.....	7,988.9	8,020.0	8,057.0	-3.5	-1.4	73.202	73.801	73.176	73.177	3.3	5.1	3.3	3.3
1991: I.....	7,950.2	7,988.0	8,001.5	-1.9	-1.6	73.985	74.308	73.963	73.962	4.3	2.8	4.4	4.4
II.....	8,003.8	8,045.4	8,040.2	2.7	2.9	74.503	74.644	74.490	74.487	2.8	1.8	2.9	2.9
III.....	8,037.5	8,056.5	8,069.5	1.7	0.6	75.067	75.135	75.069	75.063	3.1	2.7	3.1	3.1
IV.....	8,069.0	8,049.1	8,111.2	1.6	-0.4	75.492	75.579	75.505	75.498	2.3	2.4	2.3	2.3
1992: I.....	8,157.6	8,173.5	8,199.3	4.5	6.3	75.919	76.051	75.889	75.878	2.3	2.5	2.0	2.0
II.....	8,244.3	8,232.0	8,285.3	4.3	2.9	76.371	76.525	76.358	76.346	2.4	2.5	2.5	2.5
III.....	8,329.4	8,322.5	8,366.1	4.2	4.5	76.710	76.967	76.713	76.700	1.8	2.3	1.9	1.9
IV.....	8,417.0	8,409.1	8,455.0	4.3	4.2	77.146	77.353	77.149	77.138	2.3	2.0	2.3	2.3

Table C.1. GDP and Other Major NIPA Aggregates—Table Ends

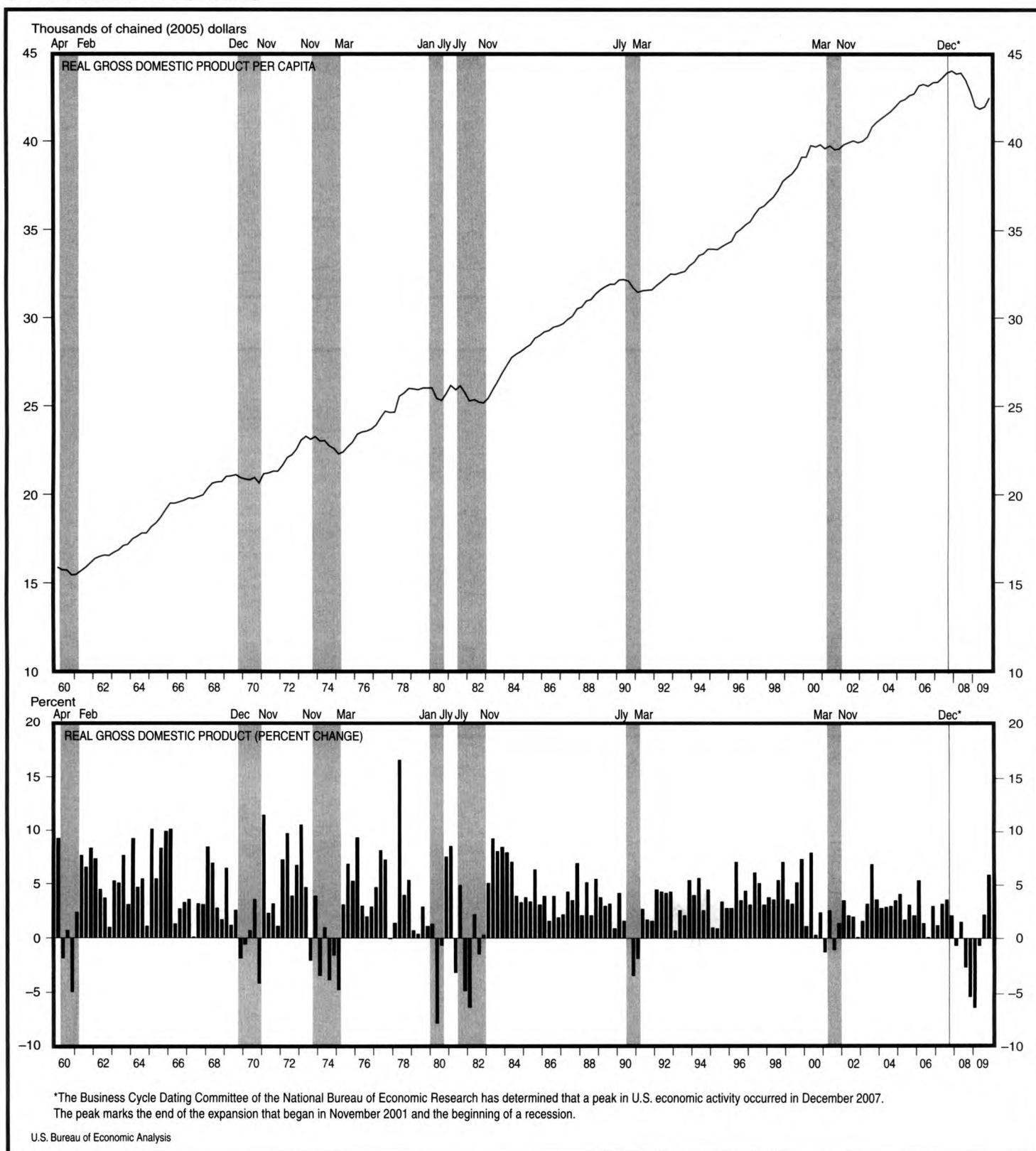
[Quarterly estimates are seasonally adjusted at annual rates]

Year and Quarter	Billions of chained (2005) dollars			Percent change from preceding period		Chain-type price indexes [2005=100]		Implicit price deflators [2005=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Real gross domestic product	Real final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price index		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1993: I.....	8,432.5	8,403.6	8,480.0	0.7	-0.3	77.620	77.773	77.610	77.607	2.5	2.2	2.4	2.5
II.....	8,486.4	8,474.1	8,525.2	2.6	3.4	78.042	78.204	78.039	78.039	2.2	2.2	2.2	2.2
III.....	8,531.1	8,540.5	8,577.4	2.1	3.2	78.409	78.502	78.399	78.402	1.9	1.5	1.9	1.9
IV.....	8,643.8	8,642.8	8,670.4	5.4	4.9	78.816	78.876	78.829	78.834	2.1	1.9	2.2	2.2
1994: I.....	8,727.9	8,689.0	8,763.3	4.0	2.2	79.250	79.264	79.244	79.247	2.2	2.0	2.1	2.1
II.....	8,847.3	8,762.2	8,877.5	5.6	3.4	79.633	79.694	79.621	79.625	1.9	2.2	1.9	1.9
III.....	8,904.3	8,857.2	8,931.5	2.6	4.4	80.080	80.245	80.094	80.096	2.3	2.8	2.4	2.4
IV.....	9,003.2	8,928.4	9,029.7	4.5	3.3	80.503	80.646	80.507	80.510	2.1	2.0	2.1	2.1
1995: I.....	9,025.3	8,966.4	9,063.8	1.0	1.7	80.985	81.110	80.969	80.973	2.4	2.3	2.3	2.3
II.....	9,044.7	9,019.4	9,086.4	0.9	2.4	81.346	81.539	81.328	81.334	1.8	2.1	1.8	1.8
III.....	9,120.7	9,126.8	9,145.0	3.4	4.9	81.691	81.840	81.710	81.717	1.7	1.5	1.9	1.9
IV.....	9,184.3	9,180.1	9,222.5	2.8	2.4	82.110	82.208	82.125	82.132	2.1	1.8	2.0	2.0
1996: I.....	9,247.2	9,259.4	9,292.9	2.8	3.5	82.554	82.642	82.600	82.608	2.2	2.1	2.3	2.3
II.....	9,407.1	9,392.1	9,442.1	7.1	5.9	82.859	82.920	82.916	82.925	1.5	1.4	1.5	1.5
III.....	9,488.9	9,433.0	9,520.0	3.5	1.8	83.269	83.287	83.179	83.186	2.0	1.8	1.3	1.3
IV.....	9,592.5	9,565.4	9,629.6	4.4	5.7	83.650	83.752	83.638	83.645	1.8	2.3	2.2	2.2
1997: I.....	9,666.2	9,632.6	9,693.2	3.1	2.8	84.075	84.118	84.179	84.184	2.0	1.8	2.6	2.6
II.....	9,809.6	9,709.3	9,845.8	6.1	3.2	84.450	84.273	84.375	84.378	1.8	0.7	0.9	0.9
III.....	9,932.7	9,862.5	9,959.7	5.1	6.5	84.686	84.463	84.669	84.673	1.1	0.9	1.4	1.4
IV.....	10,008.9	9,925.9	10,028.3	3.1	2.6	85.007	84.735	84.982	84.982	1.5	1.3	1.5	1.5
1998: I.....	10,103.4	9,988.3	10,133.3	3.8	2.5	85.134	84.689	85.125	85.125	0.6	-0.2	0.7	0.7
II.....	10,194.3	10,157.1	10,221.2	3.6	6.9	85.344	84.810	85.329	85.327	1.0	0.6	1.0	1.0
III.....	10,328.8	10,274.3	10,340.3	5.4	4.7	85.663	85.054	85.656	85.653	1.5	1.2	1.5	1.5
IV.....	10,507.6	10,448.5	10,521.2	7.1	7.0	85.888	85.297	85.914	85.913	1.1	1.1	1.2	1.2
1999: I.....	10,601.2	10,517.3	10,628.0	3.6	2.7	86.252	85.634	86.298	86.295	1.7	1.6	1.8	1.8
II.....	10,684.2	10,648.2	10,716.6	3.2	5.1	86.615	86.100	86.602	86.600	1.7	2.2	1.4	1.4
III.....	10,819.9	10,779.7	10,848.9	5.2	5.0	86.919	86.509	86.924	86.922	1.4	1.9	1.5	1.5
IV.....	11,014.3	10,917.5	11,055.0	7.4	5.2	87.275	86.974	87.230	87.229	1.6	2.2	1.4	1.4
2000: I.....	11,043.0	11,027.6	11,078.6	1.1	4.1	87.939	87.778	87.924	87.922	3.1	3.7	3.2	3.2
II.....	11,258.5	11,158.0	11,297.8	8.0	4.8	88.386	88.153	88.370	88.367	2.0	1.7	2.0	2.0
III.....	11,267.9	11,206.4	11,302.4	0.3	1.7	88.908	88.716	88.903	88.901	2.4	2.6	2.4	2.4
IV.....	11,334.5	11,278.1	11,396.4	2.4	2.6	89.359	89.204	89.371	89.369	2.0	2.2	2.1	2.1
2001: I.....	11,297.2	11,335.1	11,343.3	-1.3	2.0	89.977	89.738	89.979	89.976	2.8	2.4	2.7	2.7
II.....	11,371.3	11,385.2	11,426.4	2.6	1.8	90.603	90.142	90.590	90.587	2.8	1.8	2.7	2.7
III.....	11,340.1	11,373.8	11,369.9	-1.1	-0.4	90.891	90.274	90.874	90.873	1.3	0.6	1.3	1.3
IV.....	11,380.1	11,472.8	11,479.0	1.4	3.5	91.144	90.337	91.151	91.150	1.1	0.3	1.2	1.2
2002: I.....	11,477.9	11,496.4	11,534.0	3.5	0.8	91.469	90.642	91.469	91.466	1.4	1.4	1.4	1.4
II.....	11,538.8	11,528.9	11,575.1	2.1	1.1	91.873	91.223	91.881	91.875	1.8	2.6	1.8	1.8
III.....	11,596.4	11,579.7	11,648.5	2.0	1.8	92.282	91.621	92.284	92.279	1.8	1.8	1.8	1.8
IV.....	11,598.8	11,569.1	11,669.9	0.1	-0.4	92.828	92.200	92.828	92.821	2.4	2.6	2.4	2.4
2003: I.....	11,645.8	11,616.5	11,701.8	1.6	1.6	93.501	93.105	93.496	93.492	2.9	4.0	2.9	2.9
II.....	11,738.7	11,743.8	11,809.3	3.2	4.5	93.780	93.173	93.776	93.771	1.2	0.3	1.2	1.2
III.....	11,935.5	11,933.4	12,005.6	6.9	6.6	94.304	93.712	94.304	94.300	2.3	2.3	2.3	2.3
IV.....	12,042.8	12,005.3	12,140.2	3.6	2.4	94.813	94.207	94.799	94.795	2.2	2.1	2.1	2.1
2004: I.....	12,127.6	12,076.2	12,243.7	2.8	2.4	95.624	95.151	95.626	95.623	3.5	4.1	3.5	3.5
II.....	12,213.8	12,136.3	12,303.0	2.9	2.0	96.441	96.002	96.435	96.433	3.5	3.6	3.4	3.4
III.....	12,303.5	12,241.1	12,403.5	3.0	3.5	97.146	96.766	97.131	97.128	3.0	3.2	2.9	2.9
IV.....	12,410.3	12,339.2	12,483.7	3.5	3.2	97.864	97.681	97.862	97.860	3.0	3.8	3.0	3.0
2005: I.....	12,534.1	12,443.2	12,642.6	4.1	3.4	98.774	98.561	98.766	98.764	3.8	3.7	3.7	3.7
II.....	12,587.5	12,572.0	12,684.5	1.7	4.2	99.445	99.333	99.438	99.437	2.7	3.2	2.7	2.8
III.....	12,683.2	12,671.2	12,789.5	3.1	3.2	100.470	100.541	100.461	100.463	4.2	5.0	4.2	4.2
IV.....	12,748.7	12,667.2	12,825.6	2.1	-0.1	101.312	101.565	101.309	101.314	3.4	4.1	3.4	3.4
2006: I.....	12,915.9	12,851.3	12,994.2	5.4	5.9	102.071	102.275	102.071	102.076	3.0	2.8	3.0	3.0
II.....	12,962.5	12,891.0	13,035.4	1.4	1.2	102.980	103.173	102.973	102.976	3.6	3.6	3.6	3.6
III.....	12,965.9	12,898.3	13,025.1	0.1	0.2	103.763	103.910	103.756	103.760	3.1	2.9	3.1	3.1
IV.....	13,060.7	13,027.8	13,129.5	3.0	4.1	104.237	104.162	104.218	104.217	1.8	1.0	1.8	1.8
2007: I.....	13,099.9	13,086.4	13,160.5	1.2	1.8	105.327	105.229	105.310	105.311	4.2	4.2	4.3	4.3
II.....	13,204.0	13,179.6	13,275.9	3.2	2.9	106.026	106.024	106.008	106.007	2.7	3.1	2.7	2.7
III.....	13,321.1	13,290.3	13,451.5	3.6	3.4	106.460	106.592	106.447	106.444	1.6	2.2	1.7	1.7
IV.....	13,391.2	13,381.1	13,563.3	2.1	2.8	107.072	107.786	107.069	107.070	2.3	4.6	2.4	2.4
2008: I.....	13,366.9	13,363.5	13,525.4	-0.7	-0.5	107.577	108.678	107.534	107.538	1.9	3.4	1.7	1.8
II.....	13,415.3	13,453.5	13,533.7	1.5	2.7	108.061	109.722	108.069	108.076	1.8	3.9	2.0	2.0
III.....	13,324.6	13,354.3	13,470.7	-2.7	-2.9	109.130	110.871	109.172	109.181	4.0	4.3	4.1	4.2
IV.....	13,141.9	13,193.5	13,240.5	-5.4	-4.7	109.155	109.790	109.172	109.167	0.1	-3.8	0.0	-0.1
2009: I.....	12,925.4	13,055.8	13,018.1	-6.4	-4.1	109.661	109.395	109.691	109.678	1.9	-1.4	1.9	1.9
II.....	12,901.5	13,077.8	12,986.8	-0.7	0.7	109.656	109.533	109.686	109.679	0.0	0.5	0.0	0.0
III.....	12,973.0	13,127.2	13,084.0	2.2	1.5	109.763	109.895	109.783	109.780	0.4	1.3	0.4	0.4
IV.....	13,161.1	13,190.5	.....	5.9	1.9	109.865	110.414	109.882	.....	0.4	1.9	0.4	.....

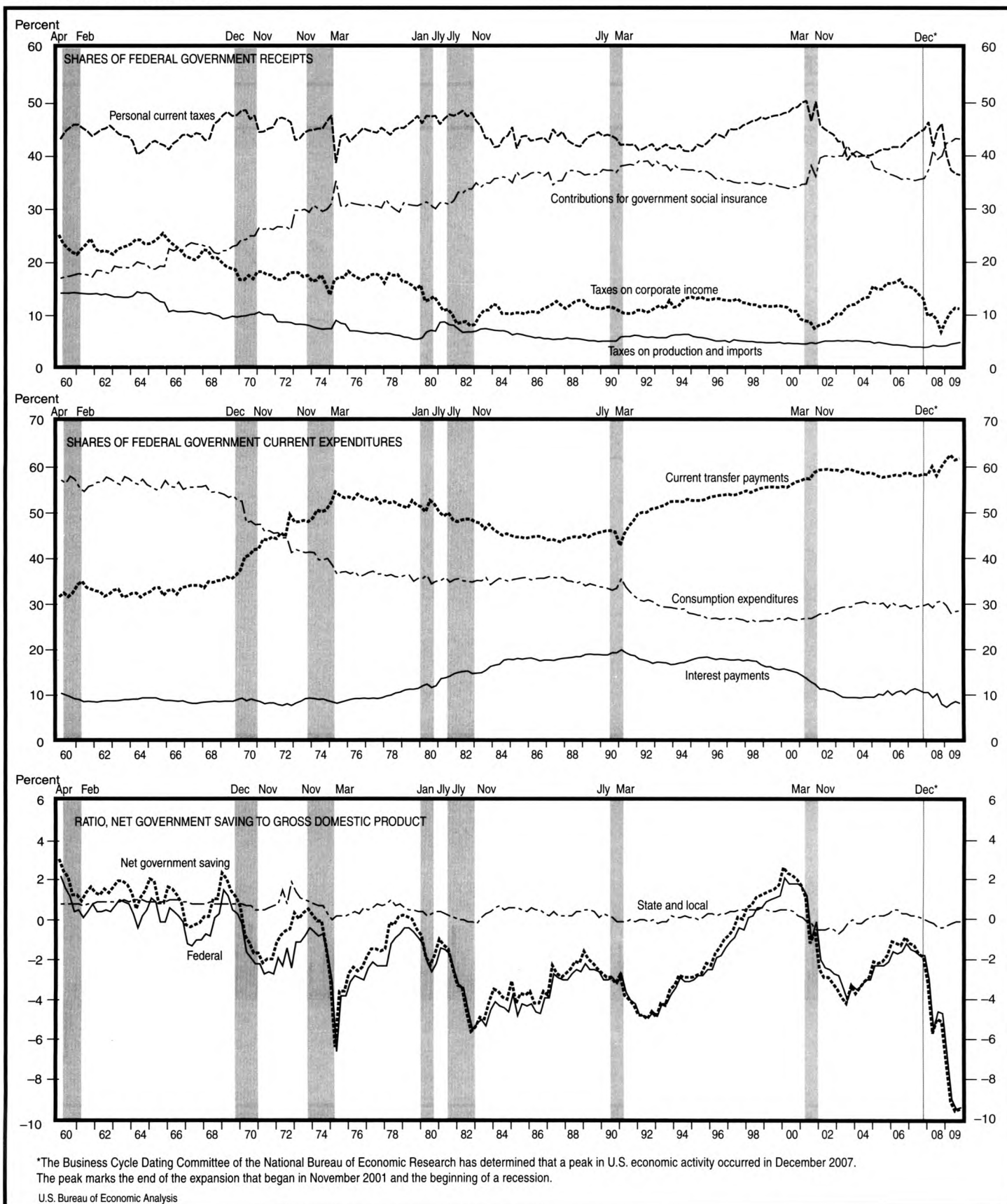
## D. Charts

All series are seasonally adjusted at annual rates. The percent changes in real gross domestic product are based on quarter-to-quarter changes.

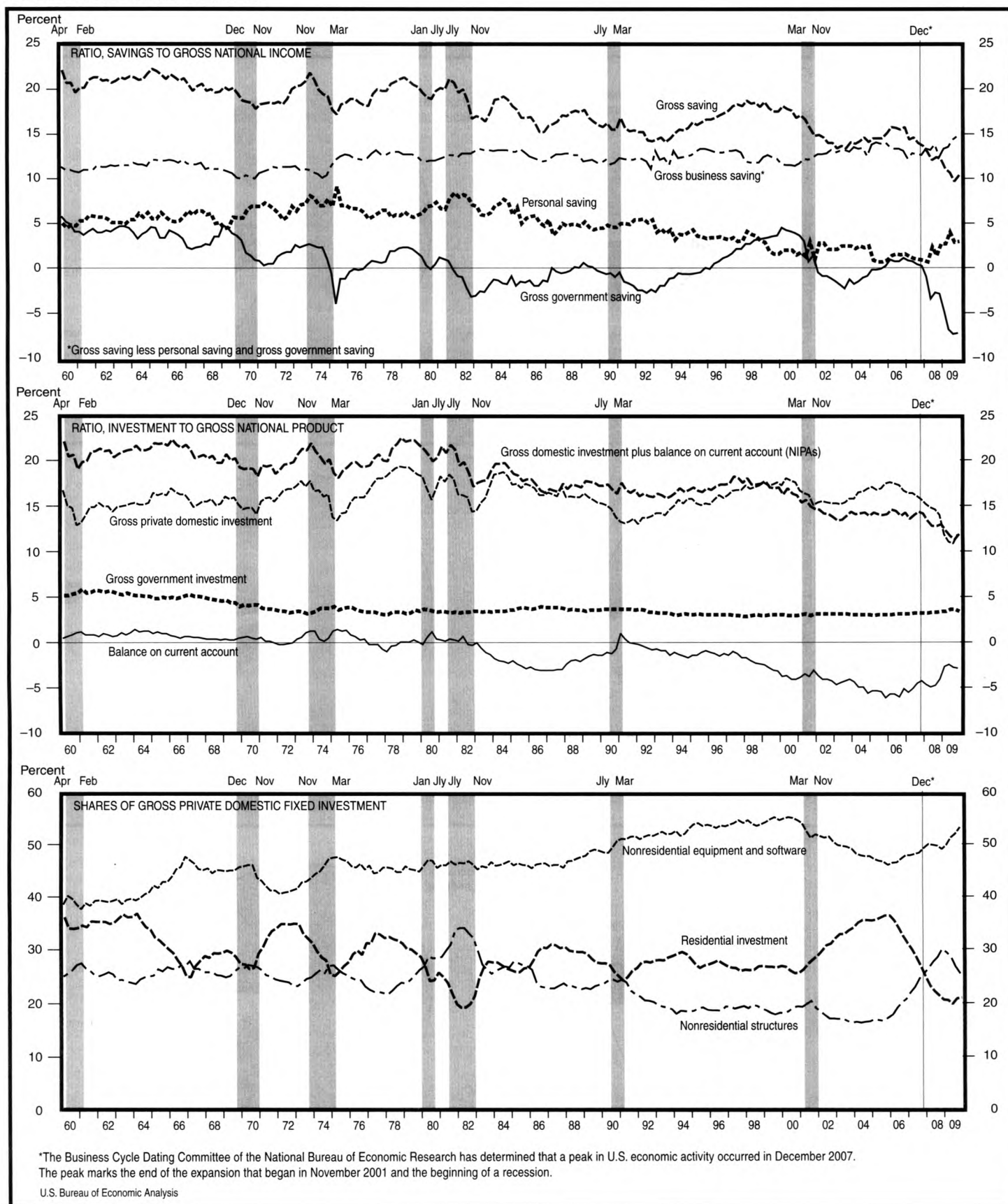
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## SELECTED NIPA SERIES

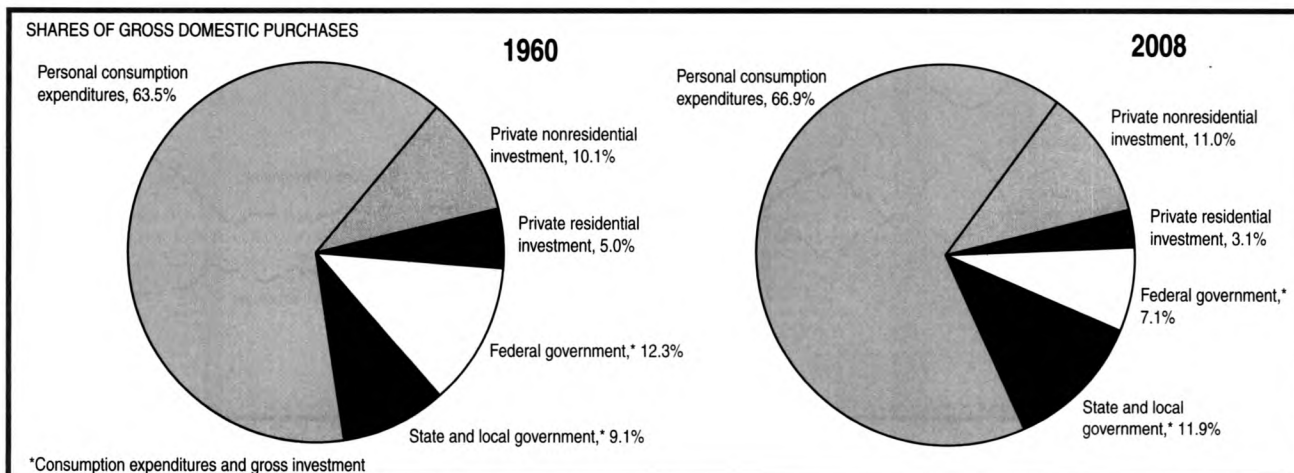
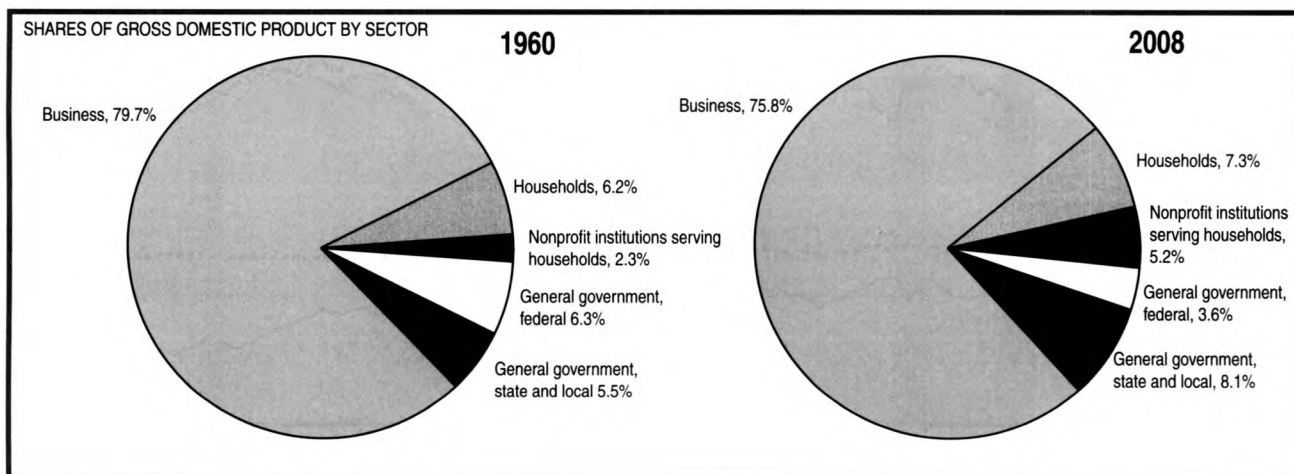
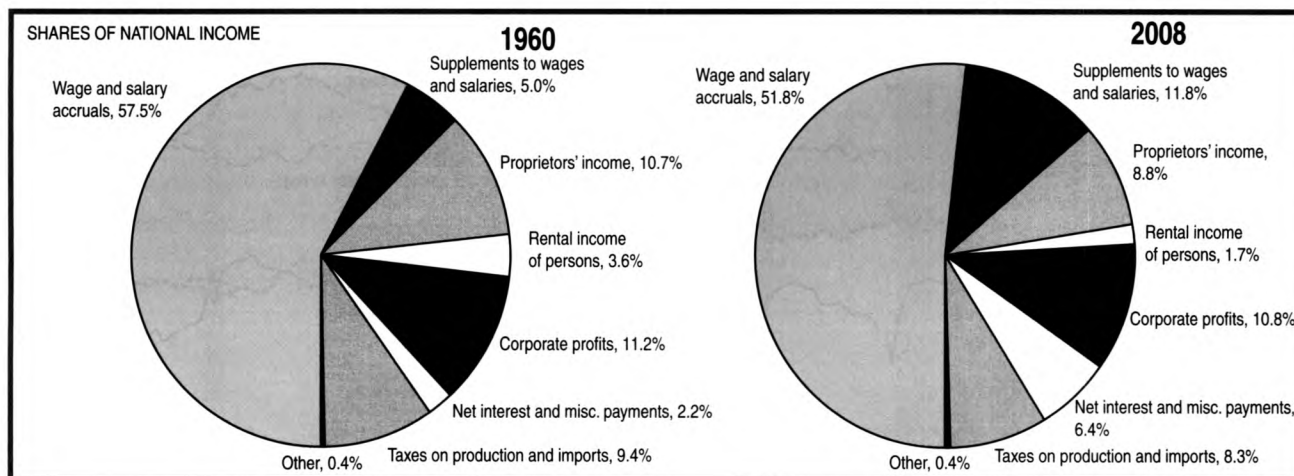


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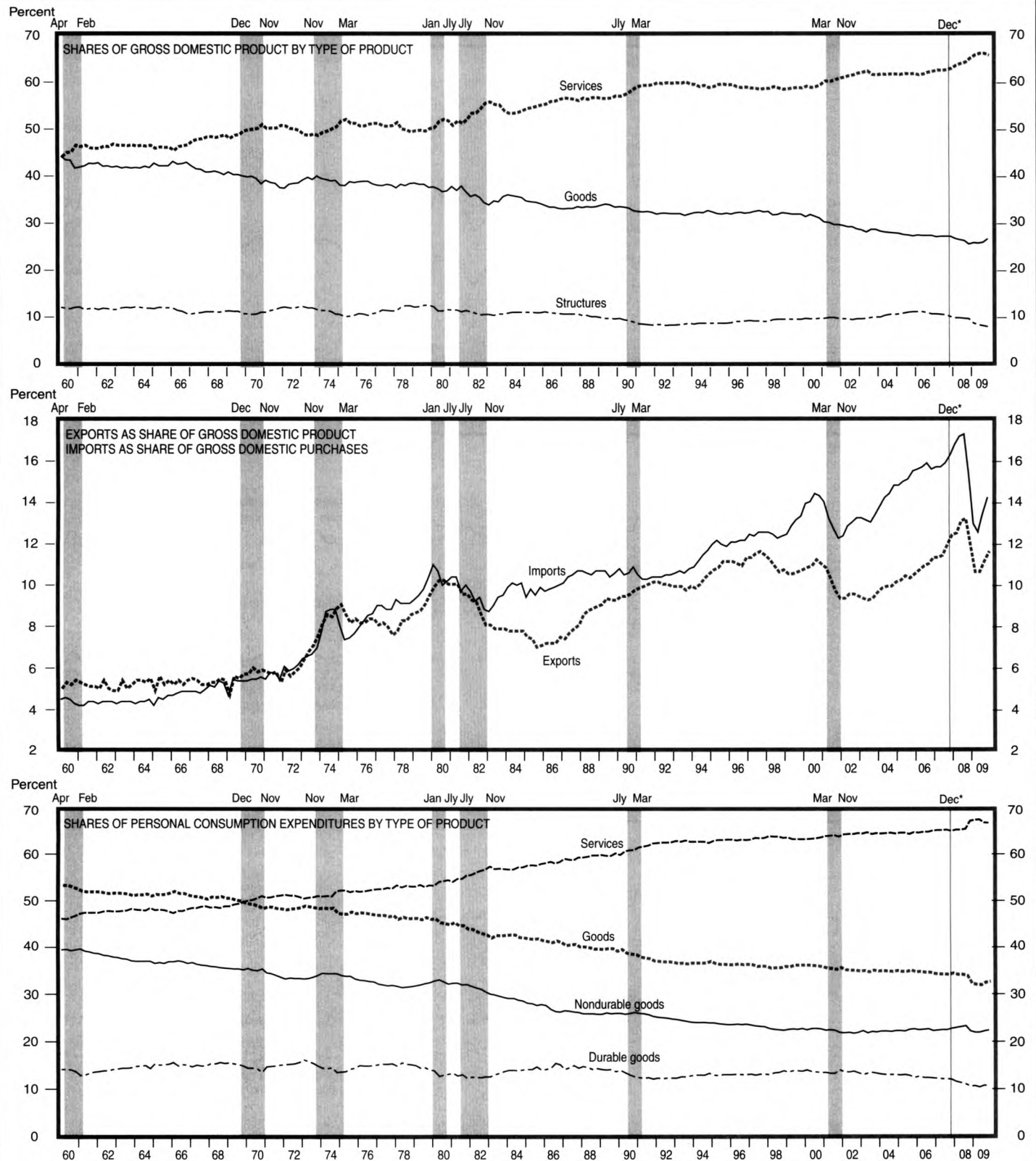


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U.S. Bureau of Economic Analysis

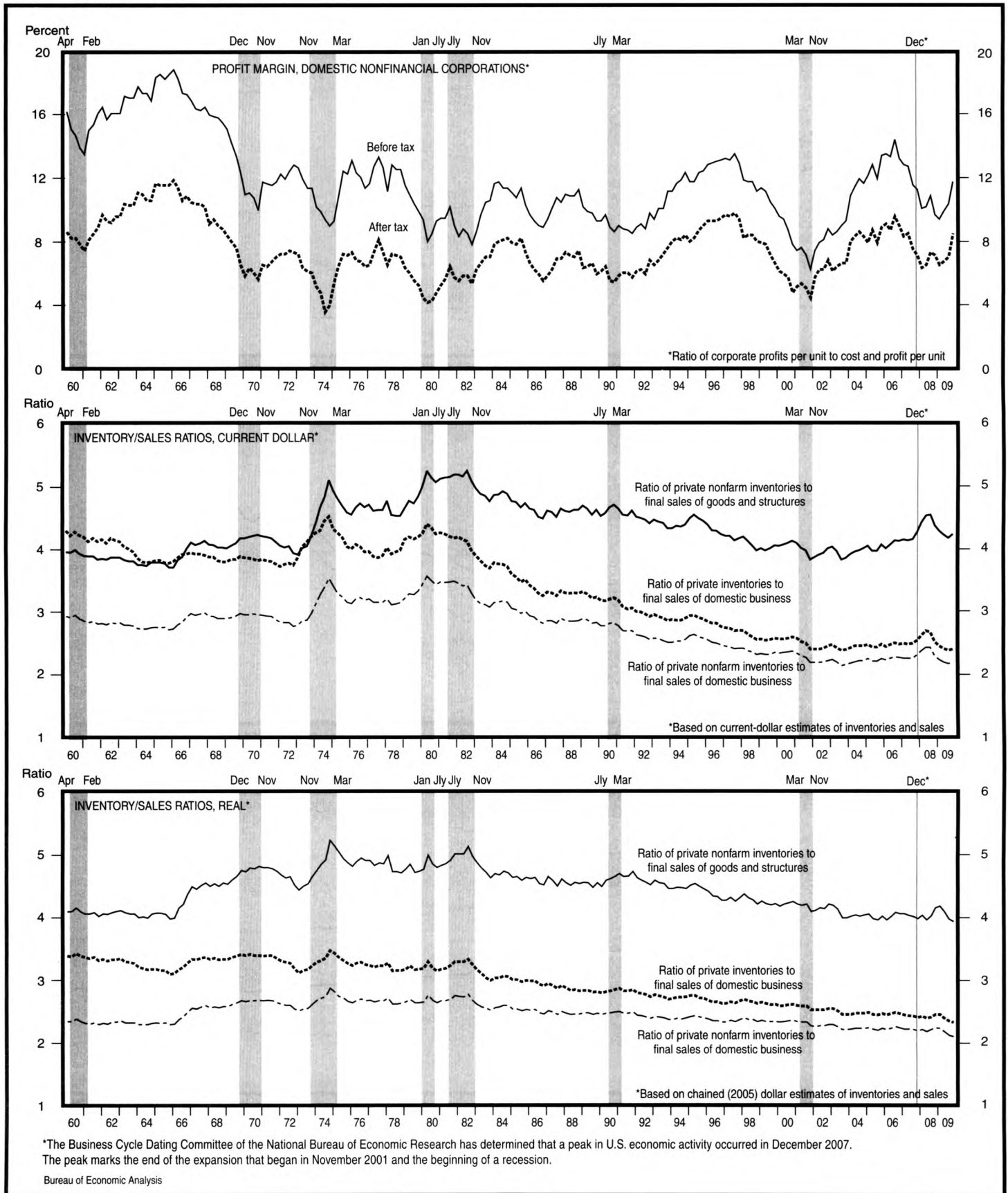
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\*The Business Cycle Dating Committee of the National Bureau of Economic Research has determined that a peak in U.S. economic activity occurred in December 2007. The peak marks the end of the expansion that began in November 2001 and the beginning of a recession.

U.S. Bureau of Economic Analysis

## SELECTED NIPA SERIES



## Industry Data

### E. Industry Table

The statistics in this table were published in tables 3a and 5a in "Annual Industry Accounts: Advance Statistics on GDP by Industry for 2008" in the May 2009 SURVEY OF CURRENT BUSINESS.

Table E.1. Percent Changes in Chain-Type Quantity and Price Indexes for Value Added by Industry for 2006–2008

Line		Chain-type quantity indexes			Chain-type price indexes			Line		Chain-type quantity indexes			Chain-type price indexes		
		2006	2007	2008	2006	2007	2008			2006	2007	2008	2006	2007	2008
1	Gross domestic product .....	2.8	2.0	1.1	3.2	2.7	2.2	50	Finance, insurance, real estate, rental, and leasing .....	4.1	2.0	-0.1	2.1	2.6	1.4
2	Private industries .....	3.1	2.1	0.6	3.0	2.5	2.4	51	Finance and insurance .....	6.3	0.1	-3.0	0.9	2.8	0.6
3	Agriculture, forestry, fishing, and hunting .....	-5.3	6.9	-0.5	-3.7	29.1	-5.6	52	Federal Reserve banks, credit intermediation, and related activities .....	1.2	-4.9	.....	3.4	2.2	.....
4	Farms .....	-6.9	9.7	.....	-6.0	37.4	.....	53	Securities, commodity contracts, and investments .....	16.7	8.4	.....	-3.7	3.4	.....
5	Forestry, fishing, and related activities .....	0.3	-2.3	.....	4.1	2.9	.....	54	Insurance carriers and related activities .....	10.3	3.9	.....	1.0	2.6	.....
6	Mining .....	7.4	0.1	-0.8	9.2	4.7	19.3	55	Funds, trusts, and other financial vehicles .....	-15.6	-22.4	.....	-12.8	18.7	.....
7	Oil and gas extraction .....	3.9	-3.7	.....	2.7	6.5	.....	56	Real estate and rental and leasing .....	2.7	3.3	1.8	2.8	2.4	1.9
8	Mining, except oil and gas .....	2.3	-3.6	.....	14.9	8.8	.....	57	Real estate .....	2.0	3.4	.....	2.9	2.5	.....
9	Support activities for mining .....	25.1	13.8	.....	28.2	-2.6	.....	58	Rental and leasing services and lessors of intangible assets .....	12.4	2.9	.....	2.1	2.3	.....
10	Utilities .....	1.1	1.2	1.9	12.6	2.0	6.7	59	Professional and business services .....	3.4	4.3	5.5	3.5	3.7	1.1
11	Construction .....	-4.1	-11.2	-5.6	11.3	6.4	0.9	60	Professional, scientific, and technical services .....	5.8	7.1	8.7	2.4	1.1	0.0
12	Manufacturing .....	5.5	2.9	-2.7	1.0	-0.4	4.1	61	Legal services .....	-1.6	-1.8	.....	6.0	7.7	.....
13	Durable goods .....	8.1	4.8	-1.3	-1.6	-2.2	0.5	62	Computer systems design and related services .....	11.2	10.2	.....	1.6	0.8	.....
14	Wood products .....	-6.7	6.1	.....	-5.8	-12.2	.....	63	Miscellaneous professional, scientific, and technical services .....	6.9	9.2	.....	1.4	-0.7	.....
15	Nonmetallic mineral products .....	-2.0	-6.3	.....	11.6	0.2	.....	64	Management of companies and enterprises .....	-1.4	-2.2	0.2	6.0	12.3	4.4
16	Primary metals .....	-4.5	-2.6	.....	17.9	1.0	.....	65	Administrative and waste management services .....	1.0	2.1	1.2	4.5	4.6	1.5
17	Fabricated metal products .....	6.1	2.8	.....	0.3	3.7	.....	66	Administrative and support services .....	1.8	2.1	.....	4.6	4.6	.....
18	Machinery .....	6.7	3.5	.....	0.4	1.6	.....	67	Waste management and remediation services .....	-6.7	1.4	.....	3.8	4.3	.....
19	Computer and electronic products .....	25.0	19.9	.....	-13.6	-15.5	.....	68	Educational services, health care, and social assistance .....	3.2	2.1	4.4	2.5	3.8	2.0
20	Electrical equipment, appliances, and components .....	12.4	-0.3	.....	6.3	6.0	.....	69	Educational services .....	1.8	3.2	3.5	4.7	3.6	3.1
21	Motor vehicles, bodies and trailers, and parts .....	15.3	4.7	.....	-13.2	-4.4	.....	70	Health care and social assistance .....	3.4	1.9	4.6	2.2	3.8	1.8
22	Other transportation equipment .....	5.7	8.6	.....	2.9	1.0	.....	71	Ambulatory health care services .....	5.4	2.4	.....	1.0	4.1	.....
23	Furniture and related products .....	3.3	-6.1	.....	2.1	2.9	.....	72	Hospitals and nursing and residential care facilities .....	0.6	0.6	.....	4.0	4.1	.....
24	Miscellaneous manufacturing .....	4.5	2.5	.....	-0.8	0.6	.....	73	Social assistance .....	4.2	5.0	.....	1.6	0.8	.....
25	Nondurable goods .....	2.1	0.4	-4.6	4.5	2.1	9.1	74	Arts, entertainment, recreation, accommodation, and food services .....	3.4	1.7	1.7	3.8	4.1	2.8
26	Food and beverage and tobacco products .....	4.5	9.0	.....	-3.8	0.1	.....	75	Arts, entertainment, and recreation .....	4.1	1.9	2.0	3.2	3.6	2.7
27	Textile mills and textile product mills .....	-9.4	-7.2	.....	3.2	-1.9	.....	76	Performing arts, spectator sports, museums, and related activities .....	4.6	0.2	.....	3.6	5.0	.....
28	Apparel and leather and allied products .....	-2.0	-4.3	.....	-0.3	0.8	.....	77	Amusements, gambling, and recreation industries .....	3.7	3.3	.....	2.8	2.3	.....
29	Paper products .....	8.5	-11.4	.....	4.5	0.4	.....	78	Accommodation and food services .....	3.2	1.7	1.5	4.0	4.3	2.8
30	Printing and related support activities .....	1.7	1.8	.....	0.9	-1.0	.....	79	Accommodation .....	3.4	0.8	.....	3.7	5.5	.....
31	Petroleum and coal products .....	-12.6	-17.5	.....	18.8	15.9	.....	80	Food services and drinking places .....	3.1	2.1	.....	4.1	3.7	.....
32	Chemical products .....	11.0	3.3	.....	5.5	2.2	.....	81	Other services, except government .....	-0.4	0.4	0.3	4.6	5.0	3.3
33	Plastics and rubber products .....	-12.5	3.7	.....	11.4	-2.4	.....	82	Government .....	0.5	1.3	2.0	4.6	4.3	3.5
34	Wholesale trade .....	0.6	0.8	-1.5	6.4	3.3	3.2	83	Federal .....	-0.1	0.6	3.0	5.3	4.4	2.8
35	Retail trade .....	5.6	4.5	-0.5	-0.5	-1.5	-0.3	84	General government .....	-0.1	0.7	.....	5.1	4.5	.....
36	Transportation and warehousing .....	2.1	2.5	-3.7	4.1	2.5	5.8	85	Government enterprises .....	-0.2	-0.3	.....	6.1	3.8	.....
37	Air transportation .....	0.3	10.7	.....	3.8	-0.8	.....	86	State and local .....	0.8	1.7	1.5	4.3	4.3	3.9
38	Rail transportation .....	5.0	-0.2	.....	10.7	4.3	.....	87	General government .....	0.9	1.6	.....	4.2	4.3	.....
39	Water transportation .....	19.1	11.1	.....	-9.0	-11.0	.....	88	Government enterprises .....	0.1	2.8	.....	5.0	3.7	.....
40	Truck transportation .....	0.8	3.4	.....	2.6	0.7	.....	89	Addenda:						
41	Transit and ground passenger transportation .....	-1.1	3.3	.....	3.8	2.2	.....	90	Private goods-producing industries <sup>1</sup> .....	2.7	-0.7	-3.0	4.0	3.2	4.4
42	Pipeline transportation .....	-0.8	1.0	.....	20.8	4.8	.....	91	Private services-producing industries <sup>2</sup> .....	3.2	2.9	1.6	2.7	2.4	1.8
43	Other transportation and support activities .....	2.3	-2.9	.....	4.4	6.9	.....		Information-communications-technology-producing industries <sup>3</sup> .....	9.3	13.0	9.0	-4.1	-8.0	-4.8
44	Warehousing and storage .....	3.1	4.0	.....	1.8	3.7	.....								
45	Information .....	2.7	8.1	5.2	-2.3	-3.1	0.9								
46	Publishing industries (includes software) .....	-7.2	3.7	.....	1.0	-0.4	.....								
47	Motion picture and sound recording industries .....	-0.5	4.9	.....	1.9	-3.4	.....								
48	Broadcasting and telecommunications .....	6.0	7.1	.....	-3.7	0.8	.....								
49	Information and data processing services .....	12.2	25.5	.....	-5.6	-24.8	.....								

1. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

2. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

3. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

## International Data

### F. Transactions Tables

Selected U.S. international transactions tables are presented in this section. For BEA's full set of detailed estimates of U.S. international transactions, visit BEA's Web site at [www.bea.gov](http://www.bea.gov).

**Table F.1. U.S. International Transactions in Goods and Services**

(Millions of dollars, monthly estimates seasonally adjusted)

	2008	2009	2008												2010	
			Dec.	Jan. <sup>r</sup>	Feb. <sup>r</sup>	March <sup>r</sup>	April <sup>r</sup>	May <sup>r</sup>	June <sup>r</sup>	July <sup>r</sup>	Aug. <sup>r</sup>	Sept. <sup>r</sup>	Oct. <sup>r</sup>	Nov. <sup>r</sup>	Dec. <sup>r</sup>	Jan. <sup>p</sup>
<b>Exports of goods and services</b> .....	<b>1,826,596</b>	<b>1,554,718</b>	<b>132,919</b>	<b>123,944</b>	<b>125,233</b>	<b>122,845</b>	<b>121,653</b>	<b>123,447</b>	<b>126,115</b>	<b>129,450</b>	<b>129,862</b>	<b>133,487</b>	<b>137,150</b>	<b>138,378</b>	<b>143,151</b>	<b>142,664</b>
<b>Goods</b> .....	<b>1,276,994</b>	<b>1,045,543</b>	<b>89,193</b>	<b>82,355</b>	<b>84,267</b>	<b>82,485</b>	<b>79,914</b>	<b>81,991</b>	<b>83,963</b>	<b>86,676</b>	<b>86,758</b>	<b>90,211</b>	<b>93,382</b>	<b>94,461</b>	<b>99,081</b>	<b>98,402</b>
Foods, feeds, and beverages .....	108,349	93,974	7,116	7,151	7,152	7,348	7,637	7,891	8,143	7,759	7,858	7,462	7,689	8,969	8,915	8,813
Industrial supplies and materials .....	388,033	296,319	23,192	22,184	22,219	22,387	21,135	23,177	24,349	24,768	25,712	27,114	27,544	27,049	28,681	29,206
Capital goods, except automotive .....	457,655	390,408	35,119	33,130	33,299	31,887	30,832	30,937	31,381	32,131	30,820	32,463	33,677	34,038	35,814	34,770
Automotive vehicles, parts, and engines .....	121,451	81,627	8,083	5,553	5,943	5,972	5,807	5,366	5,435	6,774	7,269	7,486	7,902	8,616	9,504	8,960
Consumer goods (nonfood), except automotive .....	161,292	150,031	12,551	11,376	12,754	12,344	11,870	12,092	12,064	12,435	12,291	12,754	13,736	13,017	13,298	13,468
Other goods .....	50,662	44,504	3,992	3,677	3,733	3,608	3,399	3,513	3,564	3,862	3,536	3,704	4,186	3,721	4,002	4,031
Adjustments <sup>1</sup> .....	-10,448	-11,320	-860	-716	-832	-1,060	-766	-985	-972	-1,053	-728	-773	-1,353	-948	-1,133	-845
<b>Services</b> .....	<b>549,602</b>	<b>509,175</b>	<b>43,726</b>	<b>41,589</b>	<b>40,965</b>	<b>40,360</b>	<b>41,739</b>	<b>41,456</b>	<b>42,152</b>	<b>42,774</b>	<b>43,105</b>	<b>43,276</b>	<b>43,768</b>	<b>43,917</b>	<b>44,070</b>	<b>44,262</b>
Travel .....	110,090	94,194	8,598	7,881	7,480	7,693	7,506	7,567	7,792	8,004	7,986	8,103	7,994	8,095	8,085	8,051
Passenger fares .....	31,623	26,878	2,682	2,520	2,367	2,227	2,324	2,116	2,189	2,153	2,202	2,154	2,195	2,180	2,250	2,256
Other transportation .....	58,945	44,935	4,185	3,659	3,618	3,500	3,563	3,512	3,563	3,682	3,734	3,825	3,960	4,192	4,128	4,114
Royalties and license fees .....	91,599	84,418	7,400	6,708	6,690	6,676	6,886	6,947	6,995	7,131	7,200	7,254	7,276	7,311	7,343	7,381
Other private services .....	233,529	231,336	19,008	18,695	18,471	18,580	18,917	19,030	19,244	19,422	19,529	19,655	19,877	19,905	20,007	20,140
Transfers under U.S. military agency sales contracts <sup>2</sup> .....	22,571	26,051	1,743	1,810	1,834	1,793	2,250	2,239	2,487	2,479	2,316	2,281	2,233	2,209	2,120	2,187
U.S. government miscellaneous services .....	1,245	1,364	109	104	104	104	106	106	107	115	119	121	124	126	127	133
<b>Imports of goods and services</b> .....	<b>2,522,532</b>	<b>1,933,347</b>	<b>174,777</b>	<b>160,846</b>	<b>151,736</b>	<b>151,660</b>	<b>150,093</b>	<b>149,210</b>	<b>152,990</b>	<b>160,616</b>	<b>159,800</b>	<b>168,767</b>	<b>170,083</b>	<b>174,492</b>	<b>183,053</b>	<b>179,952</b>
<b>Goods</b> .....	<b>2,117,245</b>	<b>1,562,588</b>	<b>142,352</b>	<b>129,945</b>	<b>121,468</b>	<b>121,695</b>	<b>119,824</b>	<b>119,210</b>	<b>122,284</b>	<b>129,419</b>	<b>128,745</b>	<b>137,582</b>	<b>138,547</b>	<b>142,881</b>	<b>150,990</b>	<b>147,775</b>
Foods, feeds, and beverages .....	88,997	81,590	7,165	6,889	6,696	6,782	6,708	6,767	6,842	6,810	6,703	6,688	6,903	6,741	7,061	7,184
Industrial supplies and materials .....	779,481	461,177	43,591	38,428	34,275	34,471	33,683	33,025	36,917	38,303	37,459	42,831	41,021	43,157	47,607	47,569
Capital goods, except automotive .....	453,743	369,339	34,140	31,907	30,138	29,573	28,658	28,927	28,870	30,111	30,066	30,926	31,963	33,288	34,912	33,860
Automotive vehicles, parts, and engines .....	233,764	159,971	15,230	11,449	10,186	10,575	10,423	10,112	11,031	13,388	14,669	16,300	16,865	16,683	18,291	16,816
Consumer goods (nonfood), except automotive .....	481,643	428,349	36,697	36,125	34,571	35,127	35,522	35,477	33,713	35,409	34,818	35,362	36,577	37,855	37,794	36,918
Other goods .....	66,013	57,698	5,113	4,730	5,248	4,736	4,422	4,591	4,663	5,148	4,597	5,108	4,748	4,741	4,967	5,005
Adjustments <sup>1</sup> .....	13,605	4,463	417	418	354	430	408	311	248	251	434	366	469	417	358	423
<b>Services</b> .....	<b>405,287</b>	<b>370,759</b>	<b>32,425</b>	<b>30,901</b>	<b>30,269</b>	<b>29,966</b>	<b>30,269</b>	<b>30,000</b>	<b>30,706</b>	<b>31,197</b>	<b>31,055</b>	<b>31,186</b>	<b>31,536</b>	<b>31,611</b>	<b>32,063</b>	<b>32,177</b>
Travel .....	79,743	73,077	6,500	6,246	6,226	6,044	5,989	5,600	5,877	6,125	6,262	6,173	6,175	6,120	6,240	6,189
Passenger fares .....	32,597	25,996	2,711	2,413	2,346	2,189	2,032	1,980	2,083	2,148	2,125	2,077	2,156	2,186	2,261	2,252
Other transportation .....	72,143	54,688	5,297	4,798	4,527	4,573	4,366	4,270	4,336	4,606	4,344	4,508	4,664	4,748	4,947	5,032
Royalties and license fees .....	26,616	23,858	1,928	1,916	1,892	1,881	2,009	2,048	2,076	1,990	1,981	1,984	2,013	2,027	2,041	2,054
Other private services .....	153,267	152,574	12,696	12,322	12,101	12,103	12,580	12,762	12,951	12,877	12,855	12,934	13,020	13,015	13,054	13,126
Direct defense expenditures <sup>2</sup> .....	36,452	35,677	2,909	2,838	2,810	2,806	2,903	2,944	2,984	3,050	3,077	3,088	3,060	3,058	3,059	3,061
U.S. government miscellaneous services .....	4,469	4,889	385	368	367	370	391	396	399	402	411	422	447	456	461	462
<b>Memoranda:</b>																
Balance on goods .....	-840,252	-517,045	-53,159	-47,589	-37,200	-39,210	-39,910	-37,219	-38,321	-42,742	-41,988	-47,371	-45,165	-48,421	-51,909	-49,373
Balance on services .....	144,315	138,416	11,301	10,688	10,697	10,394	11,470	11,455	11,446	11,577	12,050	12,090	12,232	12,307	12,007	12,085
Balance on goods and services .....	-695,937	-378,629	-41,858	-36,901	-26,504	-28,816	-28,440	-25,763	-26,876	-31,165	-29,938	-35,281	-32,933	-36,114	-39,902	-37,288

p Preliminary

r Revised

1. Reflects adjustments necessary to bring Census Bureau data in line with the concepts and definitions used by BEA

to prepare international and national accounts.

2. Contains goods that cannot be separately identified.

Source: U.S. Bureau of Economic Analysis and U.S. Census Bureau.

Table F.2. U.S. International Transactions

[Millions of dollars]

Line	(Credits +; debits -)	2008	Not seasonally adjusted						Seasonally adjusted					
			2008			2009			2008			2009		
			II	III	IV	I	II	III	II	III	IV	I	II	III
Current account														
1	Exports of goods and services and income receipts.....	2,591,233	678,730	672,971	594,153	499,388	511,272	533,946	671,886	673,383	591,747	507,553	506,482	532,937
2	Exports of goods and services.....	1,826,596	477,608	478,003	427,366	364,527	374,661	393,675	473,090	478,064	424,151	372,201	371,409	392,534
3	Goods, balance of payments basis.....	1,276,994	337,116	334,254	294,043	244,070	248,891	262,030	332,876	337,912	290,569	249,374	246,134	263,911
4	Services.....	549,602	140,492	143,749	133,324	120,457	125,769	131,645	140,214	140,152	133,583	122,827	125,274	128,622
5	Transfers under U.S. military agency sales contracts.....	22,571	5,931	5,120	5,295	5,437	6,976	7,142	5,931	5,120	5,295	5,437	6,976	7,142
6	Travel.....	110,090	29,099	32,831	24,095	20,734	23,822	27,339	28,005	28,835	26,178	23,491	22,812	23,886
7	Passenger fares.....	31,623	7,735	9,104	7,705	6,696	6,486	7,310	7,950	8,254	7,896	7,146	6,659	6,607
8	Other transportation.....	58,945	15,519	15,796	13,447	10,441	10,704	11,482	15,601	15,621	13,182	10,779	10,639	11,304
9	Royalties and license fees.....	91,599	25,195	21,682	23,160	18,897	22,874	19,779	23,212	23,069	22,685	19,997	20,763	21,165
10	Other private services.....	233,529	56,707	58,902	59,296	57,939	54,589	58,239	59,209	58,940	58,021	55,665	57,106	58,163
11	U.S. government miscellaneous services.....	1,245	307	313	326	312	319	355	307	313	326	312	319	355
12	Income receipts.....	764,637	201,122	194,969	166,787	134,861	136,611	140,271	198,796	195,319	167,596	135,352	135,074	140,403
13	Income receipts on U.S.-owned assets abroad.....	761,593	200,355	194,204	166,038	134,120	135,873	139,540	198,028	194,554	166,847	134,611	134,336	139,672
14	Direct investment receipts.....	370,747	102,871	95,752	74,868	62,689	73,119	78,861	100,538	96,047	75,736	63,168	71,566	78,978
15	Other private receipts.....	385,940	96,756	97,196	88,964	68,995	61,673	60,010	96,756	97,196	88,964	68,995	61,673	60,010
16	U.S. government receipts.....	4,906	727	1,256	2,206	2,436	1,081	669	735	1,311	2,147	2,448	1,097	684
17	Compensation of employees.....	3,044	767	765	749	741	738	731	767	765	749	741	738	731
18	Imports of goods and services and income payments.....	-3,168,938	-837,977	-846,599	-716,389	-554,995	-577,468	-623,034	-828,458	-825,200	-715,096	-581,660	-571,053	-606,606
19	Imports of goods and services.....	-2,522,532	-664,059	-684,619	-570,708	-439,427	-457,641	-505,413	-655,937	-664,006	-568,646	-464,609	-452,649	-489,912
20	Goods, balance of payments basis.....	-2,117,245	-558,740	-576,158	-473,202	-353,710	-363,611	-408,619	-554,372	-559,002	-469,389	-373,411	-361,621	-396,050
21	Services.....	-405,287	-105,319	-108,461	-97,506	-85,718	-94,029	-96,794	-101,565	-105,004	-99,257	-91,199	-91,028	-93,862
22	Direct defense expenditures.....	-36,452	-8,986	-9,784	-8,913	-8,454	-8,831	-9,186	-8,986	-9,784	-8,913	-8,454	-8,831	-9,186
23	Travel.....	-79,743	-22,972	-22,410	-16,899	-16,083	-20,082	-20,614	-20,109	-19,848	-19,551	-18,504	-17,457	-18,370
24	Passenger fares.....	-32,597	-8,722	-8,784	-7,795	-6,444	-6,661	-6,412	-8,029	-8,343	-8,357	-6,979	-6,122	-6,094
25	Other transportation.....	-72,143	-18,870	-19,463	-16,558	-12,966	-12,954	-13,713	-18,496	-18,924	-16,767	-13,948	-13,022	-13,394
26	Royalties and license fees.....	-26,616	-6,398	-7,493	-6,334	-5,672	-5,984	-6,111	-6,537	-7,644	-6,007	-5,687	-6,131	-6,292
27	Other private services.....	-153,267	-38,279	-39,377	-39,843	-34,993	-38,331	-39,534	-38,315	-39,331	-38,498	-36,521	-38,279	-39,303
28	U.S. government miscellaneous services.....	-4,469	-1,092	-1,130	-1,164	-1,105	-1,186	-1,223	-1,092	-1,130	-1,164	-1,105	-1,186	-1,223
29	Income payments.....	-646,406	-173,918	-161,980	-145,681	-115,567	-119,827	-117,621	-172,521	-161,194	-146,450	-117,051	-118,404	-116,694
30	Income payments on foreign-owned assets in the United States.....	-636,043	-171,483	-158,471	-142,816	-113,062	-117,479	-115,184	-169,951	-158,618	-143,823	-114,501	-115,913	-114,206
31	Direct investment payments.....	-120,862	-41,603	-29,903	-23,466	-10,531	-25,402	-28,567	-40,071	-29,050	-24,473	-11,970	-23,836	-27,589
32	Other private payments.....	-349,871	-87,061	-88,504	-79,890	-66,038	-58,782	-55,186	-87,061	-88,504	-79,890	-66,038	-58,782	-65,186
33	U.S. government payments.....	-165,310	-42,819	-41,064	-39,460	-36,493	-33,295	-31,431	-42,819	-41,064	-39,460	-36,493	-33,295	-31,431
34	Compensation of employees.....	-10,364	-2,434	-2,509	-2,866	-2,505	-2,348	-2,437	-2,571	-2,576	-2,627	-2,550	-2,491	-2,488
35	Unilateral current transfers, net.....	-128,363	-30,428	-32,052	-31,977	-30,910	-32,179	-34,964	-31,147	-32,361	-31,527	-30,343	-33,410	-34,365
36	U.S. government grants.....	-36,003	-7,893	-8,568	-9,207	-8,342	-10,841	-11,917	-7,893	-8,568	-9,207	-8,342	-10,841	-11,917
37	U.S. government pensions and other transfers.....	-8,390	-2,014	-1,538	-3,158	-1,842	-1,832	-2,679	-2,097	-2,100	-2,113	-2,300	-2,342	-2,348
38	Private remittances and other transfers.....	-83,970	-20,521	-21,946	-19,612	-20,727	-19,507	-20,368	-21,157	-21,693	-20,207	-19,701	-20,227	-20,100
Capital account														
39	Capital account transactions, net.....	953	-682	2,967	-695	-710	-719	-686	-682	2,967	-695	-710	-719	-686
Financial account														
40	U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-)).....	-106	104,059	22,567	132,217	88,456	33,873	-301,505	107,343	29,322	114,730	94,734	37,398	-294,102
41	U.S. official reserve assets.....	-4,848	-1,267	-179	-3,126	-982	-3,632	-49,021	-1,267	-179	-3,126	-982	-3,632	-49,021
42	Gold.....	0	0	0	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights.....	-106	-22	-30	-25	-15	-8	-47,720	-22	-30	-25	-15	-8	-47,720
44	Reserve position in the International Monetary Fund.....	-3,473	-955	256	-2,886	-754	-3,485	-1,098	-955	256	-2,886	-754	-3,485	-1,098
45	Foreign currencies.....	-1,269	-290	-405	-215	-213	-139	-203	-290	-405	-215	-213	-139	-203
46	U.S. government assets, other than official reserve assets.....	-529,615	-41,592	-225,997	-265,293	244,102	193,750	57,928	-41,592	-225,997	-265,293	244,102	193,750	57,928
47	U.S. credits and other long-term assets.....	-2,202	-1,106	-475	-442	-240	-1,947	-397	-1,106	-475	-442	-240	-1,947	-397
48	Repayments on U.S. credits and other long-term assets.....	2,354	497	695	672	484	432	476	497	695	672	484	432	476
49	U.S. foreign currency holdings and U.S. short-term assets.....	-529,766	-40,983	-226,217	-265,523	243,858	195,265	57,849	-40,983	-226,217	-265,523	243,858	195,265	57,849
50	U.S. private assets.....	534,357	146,918	248,743	400,637	-154,664	-156,245	-310,412	150,202	255,498	383,150	-148,387	-152,720	-303,009
51	Direct investment.....	-332,012	-106,903	-60,870	-66,999	-46,539	-50,967	-70,145	-103,619	-54,115	-64,486	-40,262	-47,442	-62,742
52	Foreign securities.....	60,761	-40,566	79,182	70,015	-36,201	-92,589	-47,847	-40,566	79,182	70,015	-36,201	-92,589	-47,847
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns.....	372,229	64,906	87,352	103,739	17,477	14,519	47,656	64,906	87,352	103,739	17,477	14,519	47,656
54	U.S. claims reported by U.S. banks and securities brokers.....	433,379	229,481	143,079	293,882	-89,401	-27,208	-240,076	229,481	143,079	293,882	-89,401	-27,208	-240,076
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)).....	534,071	4,205	120,270	-15,772	-68,842	16,728	335,149	2,003	117,897	-11,888	-67,757	14,614	332,407
56	Foreign official assets in the United States.....	487,021	178,826	115,573	-16,024	70,892	124,299	123,584	178,826	115,573	-16,024	70,892	124,299	123,584
57	U.S. government securities.....	543,498	169,365	105,920	82,974	118,565	120,661	94,135	169,365	105,920	82,974	118,565	120,661	94,135
58	U.S. Treasury securities.....	477,652	76,220	116,479	178,948	118,309	123,713	123,763	76,220	116,479	178,948	118,309	123,713	123,763
59	Other.....	65,846	93,145	-10,559	-95,974	256	-3,052	-29,628	93,145	-10,559	-95,974	256	-3,052	-29,628
60	Other U.S. government liabilities.....	8,626	2,439	1,642	2,900	2,720	1,228	53,313	2,439	1,642	2,900	2,720	1,228	53,313
61	U.S. liabilities reported by U.S. banks and securities brokers.....	-153,443	-29,697	9,797	-109,370	-51,891	-732	-27,483	-29,697	9,797	-109,370	-51,891	-732	-27,483
62	Other foreign official assets.....	88,340	36,719	-1,786	7,472	1,498	3,142	3,619	36,719	-1,786	7,472	1,498	3,142	3,619
63	Other foreign assets in the United States.....	47,050	-174,621	4,697	252	-139,734	-107,571	211,565	-174,621	2,324	4,136	-138,649	-109,685	208,823
64	Direct investment.....	319,737	102,908	65,128	92,918	27,666	39,089	42,765	102,908	65,128	92,918	27,666	39,089	42,765



Table F.3. U.S. International Transactions, by Area—Continues

[Millions of dollars]

Line	(Credits +; debits -)	Europe			European Union			Euro area			United Kingdom		
		2009:I	2009:II <sup>r</sup>	2009:III <sup>p</sup>	2009:I	2009:II <sup>r</sup>	2009:III <sup>p</sup>	2009:I	2009:II <sup>r</sup>	2009:III <sup>p</sup>	2009:I	2009:II <sup>r</sup>	2009:III <sup>p</sup>
Current account													
1	Exports of goods and services and income receipts .....	174,999	178,767	177,571	148,798	152,731	151,865	102,844	105,752	104,619	37,472	38,548	38,527
2	Exports of goods and services .....	111,508	115,789	114,982	95,586	99,109	98,636	65,336	67,536	66,131	23,337	24,681	25,675
3	Goods, balance of payments basis .....	64,517	63,083	60,595	55,487	53,467	51,247	40,653	39,576	37,263	11,565	10,940	10,986
4	Services .....	46,991	52,706	54,387	40,099	45,642	47,389	24,683	27,960	28,868	11,772	13,741	14,689
5	Transfers under U.S. military agency sales contracts .....	1,150	1,561	1,166	786	1,144	875	606	806	573	120	202	226
6	Travel .....	6,112	7,841	10,415	5,506	7,124	9,622	3,053	4,029	5,596	1,850	2,392	3,337
7	Passenger fares .....	1,897	2,276	2,783	1,691	2,039	2,573	949	1,206	1,460	584	710	884
8	Other transportation .....	3,970	4,115	4,191	3,498	3,644	3,700	1,950	2,061	2,152	911	952	926
9	Royalties and license fees .....	10,766	13,325	11,630	8,544	10,961	9,433	6,395	8,159	7,191	1,558	1,886	1,547
10	Other private services .....	23,008	23,504	24,106	20,006	20,661	21,106	11,683	11,650	11,844	6,735	7,588	7,750
11	U.S. government miscellaneous services .....	89	84	96	68	69	80	46	49	52	14	12	19
12	Income receipts .....	63,491	62,978	62,590	53,212	53,622	53,229	37,508	38,216	38,489	14,135	13,867	12,853
13	Income receipts on U.S.-owned assets abroad .....	63,380	62,867	62,474	53,122	53,532	53,134	37,458	38,165	38,436	14,109	13,842	12,825
14	Direct investment receipts .....	31,488	35,210	36,178	24,712	28,826	29,737	20,777	23,715	24,780	3,618	4,627	4,135
15	Other private receipts .....	30,427	26,988	25,883	27,054	24,064	23,003	15,587	13,921	13,309	10,387	9,173	8,683
16	U.S. government receipts .....	1,465	669	413	1,356	642	394	1,094	529	347	104	42	7
17	Compensation of employees .....	111	111	116	90	90	95	50	51	53	26	25	28
18	Imports of goods and services and income payments .....	-168,590	-180,214	-186,462	-141,927	-150,747	-159,258	-95,307	-103,950	-110,028	-36,588	-36,664	-38,900
19	Imports of goods and services .....	-113,805	-121,655	-128,270	-97,272	-102,841	-108,708	-70,600	-73,745	-77,070	-19,056	-21,171	-23,737
20	Goods, balance of payments basis .....	-77,619	-78,894	-83,666	-67,210	-66,740	-70,716	-51,208	-50,578	-52,892	-10,519	-10,787	-12,554
21	Services .....	-36,186	-42,761	-44,605	-30,062	-36,101	-37,993	-19,393	-23,168	-24,178	-8,537	-10,384	-11,183
22	Direct defense expenditures .....	-3,435	-3,612	-3,657	-3,085	-3,273	-3,312	-2,707	-2,832	-2,760	-356	-423	-535
23	Travel .....	-3,290	-6,942	-7,518	-2,973	-6,171	-6,829	-1,957	-4,218	-4,464	-781	-1,485	-1,914
24	Passenger fares .....	-2,586	-3,197	-3,294	-2,347	-2,913	-3,143	-1,527	-1,830	-1,944	-735	-921	-950
25	Other transportation .....	-5,039	-5,152	-5,555	-4,399	-4,541	-4,902	-2,627	-2,722	-3,052	-911	-957	-1,006
26	Royalties and license fees .....	-4,012	-4,059	-4,146	-3,216	-3,308	-3,379	-2,263	-2,251	-2,296	-577	-651	-667
27	Other private services .....	-17,278	-19,206	-19,804	-13,637	-15,517	-16,019	-7,993	-9,004	-9,333	-5,133	-5,914	-6,067
28	U.S. government miscellaneous services .....	-545	-593	-631	-405	-409	-318	-311	-329	-329	-45	-34	-44
29	Income payments .....	-54,785	-58,560	-58,192	-44,655	-47,906	-50,550	-24,706	-30,205	-32,957	-17,532	-15,493	-15,164
30	Income payments on foreign-owned assets in the United States .....	-54,596	-58,405	-58,047	-44,512	-47,785	-50,436	-24,607	-30,118	-32,874	-17,501	-15,466	-15,137
31	Direct investment payments .....	-11,708	-20,417	-22,497	-6,986	-14,529	-19,385	-1,294	-9,084	-12,888	-4,358	-4,194	-4,995
32	Other private payments .....	-36,612	-32,782	-30,892	-33,302	-29,827	-28,038	-20,268	-18,279	-17,415	-12,299	-10,906	-10,006
33	U.S. government payments .....	-6,276	-5,206	-4,658	-4,224	-3,429	-3,013	-3,045	-2,755	-2,571	-844	-366	-136
34	Compensation of employees .....	-189	-155	-145	-144	-121	-114	-99	-87	-83	-31	-27	-26
35	Unilateral current transfers, net .....	-3,177	-3,328	-3,578	-1,564	-1,703	-2,025	-1,864	-2,117	-2,016	536	592	272
36	U.S. government grants .....	-510	-461	-461	-21	-35	-17	-2	-11	0	0	0	0
37	U.S. government pensions and other transfers .....	-480	-492	-494	-448	-457	-460	-339	-346	-325	-75	-75	-75
38	Private remittances and other transfers .....	-2,187	-2,375	-2,623	-1,095	-1,211	-1,548	-1,523	-1,760	-1,691	611	667	347
Capital account													
39	Capital account transactions, net .....	-240	-239	-237	-130	-130	-130	-72	-72	-72	-16	-16	-16
Financial account													
40	U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-)) .....	68,315	13,614	-141,212	69,618	-13,704	-137,402	83,129	58,972	-35,867	-33,976	-76,257	-108,877
41	U.S. official reserve assets .....	-191	-114	-170	-177	-87	-145	-177	-86	-145	0	0	0
42	Gold .....	0	0	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights .....												
44	Reserve position in the International Monetary Fund .....												
45	Foreign currencies .....	-191	-114	-170	-177	-87	-145	-177	-86	-145			
46	U.S. government assets, other than official reserve assets .....	174,593	140,103	35,223	155,533	131,099	30,846	125,684	105,803	16,264	18,119	12,457	2,492
47	U.S. credits and other long-term assets .....	-1	-19	-105	0	-3	-70	0	0	0	0	0	0
48	Repayments on U.S. credits and other long-term assets .....	60	43	80	27	10	35	27	10	27	0	0	0
49	U.S. foreign currency holdings and U.S. short-term assets .....	174,534	140,079	35,248	155,506	131,092	30,881	125,657	105,793	16,237	18,119	12,457	2,492
50	U.S. private assets .....	-106,087	-126,375	-176,265	-85,737	-144,717	-168,103	-42,378	-46,745	-51,986	-52,095	-88,714	-111,369
51	Direct investment .....	-20,741	-30,320	-31,309	-10,322	-22,968	-26,677	-15,115	-22,403	-24,507	-2,691	-1,376	-1,579
52	Foreign securities .....	-13,182	-52,259	-7,970	-12,799	-49,608	-9,622	-19,565	-14,004	-910	5,025	-29,450	-6,932
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns .....	10,222	4,285	5,160	9,415	4,219	5,183	10,367	13	19,268	22,550	1,166	-24,796
54	U.S. claims reported by U.S. banks and securities brokers .....	-82,386	-48,081	-131,826	-72,031	-76,360	-126,621	2,669	-10,351	-45,837	-76,979	-59,054	-78,062
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)) .....	-92,162	-63,103	56,035	-84,067	-79,396	70,852	-31,296	-5,293	-8,223	-52,309	-80,686	75,917
56	Foreign official assets in the United States .....	-22,205	29,891	-16,906	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )
57	U.S. government securities .....	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )
58	U.S. Treasury securities .....	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )
59	Other .....	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )
60	Other U.S. government liabilities .....	175	-78	356	-57	-276	63	100	120	200	123	58	-49
61	U.S. liabilities reported by U.S. banks and securities brokers .....	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )
62	Other foreign official assets .....	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )
63	Other foreign assets in the United States .....	-69,957	-92,994	72,941	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )
64	Direct investment .....	16,988	24,910	26,614	8,920	25,430	25,997	10,231	15,360	17,391	1,177	10,053	4,751
65	U.S. Treasury securities .....	-6,919	-39,972	-22,024	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )
66	U.S. securities other than U.S. Treasury securities .....	-24,809	-15,963	1,121	-27,488	-15,590	1,155	-23,398	-5,532	9,468	-3,184	-11,056	-9,068
67	U.S. currency .....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns .....	-21,630	11,923	7,481	-21,835	11,402	6,201	4,093	2,042	-4,317	-25,849	9,309	10,642
69	U.S. liabilities reported by U.S. banks and securities brokers .....	-33,587	-73,892	59,749	-43,607	-100,360	37,436	-22,322	-17,283	-30,965	-24,576	-89,050	69,641
70	Financial derivatives, net .....	8,601	9,496	n.a.	4,666	6,179	n.a.	-3,473	4,363	n.a.	10,369	2,425	n.a.
71	Statistical discrepancy (sum of above items with sign reversed) .....	12,256	45,007	97,884	4,606	86,771	76,098	-53,961	-57,655	51,586	74,513	152,059	33,078
Memoranda:													
72	Balance on goods (lines 3 and 20) .....	-13,102	-15,810	-23,071	-11,723	-13,273	-19,469	-10,555	-11,001	-15,630	1,046	153	-1,568
73	Balance on services (lines 4 and 21) .....	10,805	9,945	9,782	10,037	9,541	9,396	5,290	4,792	4,690	3,235	3,357	3,506
74	Balance on goods and services (lines 2 and 19) .....	-2,297	-5,866	-13,289	-1,686	-3,731	-10,072	-5,265	-6,2>-				

Table F.3. U.S. International Transactions, by Area—Continues

(Millions of dollars)

Line	(Credits +; debits -)	Canada			Latin America and Other Western Hemisphere			Mexico			Asia and Pacific			Australia		
		2009:I	2009:II	2009:III	2009:I	2009:II	2009:III	2009:I	2009:II	2009:III	2009:I	2009:II	2009:III	2009:I	2009:II	2009:III
Current account																
1	Exports of goods and services and income receipts	65,380	67,725	72,443	103,264	104,450	111,463	36,591	37,254	42,461	114,469	119,942	130,551	10,392	10,893	11,051
2	Exports of goods and services	57,539	60,154	63,181	75,542	75,864	82,500	34,437	34,672	39,193	93,995	97,250	106,883	7,253	7,490	7,740
3	Goods, balance of payments basis	47,231	49,343	52,746	54,648	55,234	60,999	29,056	29,522	33,795	61,084	65,808	71,927	4,626	4,234	4,628
4	Services	10,309	10,812	10,435	20,894	20,630	21,500	5,381	5,150	5,398	32,911	31,443	34,956	2,626	3,256	3,112
5	Transfers under U.S. military agency sales contracts	101	193	171	160	231	189	5	11	3	2,032	2,356	3,374	65	156	96
6	Travel	3,061	3,503	2,947	4,982	5,463	5,945	1,424	1,380	1,455	5,745	6,020	6,678	534	795	753
7	Passenger fares	845	811	969	1,959	1,856	1,735	723	547	531	1,832	1,335	1,553	127	114	164
8	Other transportation	756	697	786	1,307	1,318	1,488	276	280	319	3,346	3,481	3,838	95	95	116
9	Royalties and license fees	1,158	1,403	1,168	1,517	1,834	1,563	379	478	408	4,983	5,636	4,922	429	671	517
10	Other private services	4,368	4,169	4,382	10,919	9,877	10,526	2,565	2,444	2,672	14,853	12,500	14,443	1,373	1,419	1,462
11	U.S. government miscellaneous services	19	35	13	50	51	54	9	9	9	119	114	148	4	5	4
12	Income receipts	7,841	7,571	9,262	27,722	28,586	28,963	2,154	2,583	3,268	20,474	22,691	23,667	3,140	3,403	3,311
13	Income receipts on U.S.-owned assets abroad	7,806	7,537	9,222	27,666	28,530	28,907	2,145	2,574	3,259	20,373	22,590	23,565	3,133	3,396	3,304
14	Direct investment receipts	2,858	2,971	4,402	12,039	14,684	16,238	1,382	1,879	2,535	9,632	13,280	14,283	864	1,289	1,028
15	Other private receipts	4,948	4,566	4,820	15,616	13,791	12,648	763	695	718	9,867	8,986	9,125	2,138	2,069	2,275
16	U.S. government receipts	0	0	0	11	55	21	(*)	0	6	874	324	157	131	18	1
17	Compensation of employees	35	35	40	56	56	56	9	9	9	101	101	102	7	7	7
18	Imports of goods and services and income payments	-61,843	-63,436	-69,447	-101,006	-101,495	-108,853	-46,540	-47,833	-52,204	-185,568	-191,159	-211,237	-3,952	-5,656	-5,615
19	Imports of goods and services	-57,441	-58,450	-64,462	-80,316	-83,268	-91,898	-43,427	-44,831	-49,136	-156,629	-159,091	-179,409	-3,353	-3,106	-3,316
20	Goods, balance of payments basis	-52,994	-52,977	-58,097	-63,702	-67,251	-75,313	-39,479	-41,738	-46,028	-135,258	-137,209	-157,567	-1,991	-1,822	-1,949
21	Services	-4,447	-5,473	-6,365	-16,614	-16,017	-16,585	-3,948	-3,093	-3,108	-21,371	-21,883	-21,843	-1,361	-1,284	-1,368
22	Direct defense expenditures	-60	-80	-68	-77	-77	-80	-2	-4	-2	-1,898	-2,143	-2,197	-50	-41	-55
23	Travel	-776	-1,492	-2,244	-6,560	-5,607	-5,862	-2,721	-1,905	-1,841	-4,311	-4,345	-3,878	-387	-312	-279
24	Passenger fares	-60	-65	-83	-865	-763	-703	-184	-155	-203	-2,459	-2,038	-2,024	-221	-149	-210
25	Other transportation	-968	-997	-1,055	-1,479	-1,383	-1,440	-266	-229	-224	-4,380	-4,326	-4,508	-67	-69	-78
26	Royalties and license fees	-191	-218	-226	-89	-111	-114	-33	-24	-25	-1,311	-1,535	-1,562	-94	-129	-132
27	Other private services	-2,301	-2,500	-2,601	-7,393	-7,914	-8,218	-696	-726	-764	-6,830	-7,317	-7,478	-522	-570	-594
28	U.S. government miscellaneous services	-92	-121	-88	-150	-161	-168	-46	-49	-49	-182	-179	-195	-20	-15	-20
29	Income payments	-4,402	-4,986	-4,985	-20,689	-18,227	-16,956	-3,113	-3,002	-3,068	-28,939	-32,068	-31,828	-600	-2,550	-2,299
30	Income payments on foreign-owned assets in the United States	-4,264	-4,853	-4,850	-19,002	-16,479	-15,053	-1,477	-1,289	-1,205	-28,506	-31,788	-31,596	-594	-2,545	-2,295
31	Direct investment payments	-1,216	-2,109	-2,096	253	423	68	-183	-146	-172	3,067	-2,337	-3,057	393	-1,694	-1,492
32	Other private payments	-2,981	-2,639	-2,550	-15,168	-13,482	-12,319	-690	-636	-609	-7,638	-6,792	-6,499	-847	-732	-697
33	U.S. government payments	-67	-105	-204	-4,087	-3,420	-2,802	-604	-507	-424	-23,935	-22,659	-22,040	-140	-119	-106
34	Compensation of employees	-138	-133	-134	-1,688	-1,748	-1,902	-1,636	-1,712	-1,863	-433	-280	-231	-6	-5	-4
35	Unilateral current transfers, net	-570	-499	-548	-7,768	-7,724	-8,008	-3,361	-3,248	-3,314	-7,112	-5,956	-8,121	-147	-140	-148
36	U.S. government grants	0	0	0	-783	-690	-964	-22	-19	-82	-2,536	-2,559	-4,007	0	0	0
37	U.S. government pensions and other transfers	-173	-174	-175	-202	-220	-222	-79	-92	-90	-238	-246	-255	-21	-23	-25
38	Private remittances and other transfers	-397	-325	-373	-6,782	-6,814	-6,823	-3,260	-3,137	-3,142	-4,277	-3,151	-3,859	-126	-117	-123
Capital account																
39	Capital account transactions, net	30	26	23	-89	-111	-78	-63	-59	-55	-289	-290	-291	-8	-8	-8
Financial account																
40	U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))	5,389	-27,715	-36,074	3,021	66,876	-24,366	-1,643	-2,840	-4,627	23,002	-3,133	-40,900	-3,477	-7,247	-18,022
41	U.S. official reserve assets	0	0	0	0	0	0	0	0	0	-22	-25	-33	0	0	0
42	Gold	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights															
44	Reserve position in the International Monetary Fund															
45	Foreign currencies										-22	-25	-33			
46	U.S. government assets, other than official reserve assets	1	-1	1	39	-3,510	-5	12	-3,221	14	69,374	58,612	22,657	13,255	9,335	233
47	U.S. credits and other long-term assets	0	0	0	-12	-444	-62	0	0	0	-57	-19	-55	0	0	0
48	Repayments on U.S. credits and other long-term assets	0	0	0	54	152	62	10	0	10	124	209	145	0	0	0
49	U.S. foreign currency holdings and U.S. short-term assets	1	-1	1	-3	-3,218	-5	2	-3,221	4	69,307	58,422	22,567	13,255	9,335	233
50	U.S. private assets	5,388	-27,714	-36,075	2,982	70,387	-24,361	-1,655	381	-4,641	-46,350	-61,720	-63,524	-16,732	-16,582	-18,255
51	Direct investment	-2,308	-3,597	-2,979	-16,063	-6,810	-15,775	-2,008	-1,393	-2,776	1,377	-12,456	-259	-853	-1,382	
52	Foreign securities	-39	-19,218	-15,247	-18,065	-1,767	-1,427	-261	583	-4,146	-1,513	-16,756	-24,027	-8,229	-11,306	-16,118
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	492	-2,435	814	11,367	10,670	50,758	475	-342	349	-5,189	1,998	1,011	-1,277	2,211	1,561
54	U.S. claims reported by U.S. banks and securities brokers	7,243	-2,464	-18,663	25,743	68,294	-57,917	139	1,533	1,932	-41,025	-44,610	-28,052	-6,967	-6,534	-2,316
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))	-3,351	22,975	38,346	-58,962	-35,510	77,152	-8,286	-6,013	-8,823	77,172	96,829	111,514	-13,899	4,767	-1,326
56	Foreign official assets in the United States	-1,872	1,111	-2,847	-6,914	958	-3,380	(*)	(*)	(*)	103,697	95,403	96,896	(*)	(*)	(*)
57	U.S. government securities	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
58	U.S. Treasury securities	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
59	Other	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
60	Other U.S. government liabilities	85	0	16	170	36	146	-1	-3	66	1,498	1,079	3,193	261	193	297
61	U.S. liabilities reported by U.S. banks and securities brokers	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
62	Other foreign official assets	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
63	Other foreign assets in the United States	-1,479	21,864	41,193	-52,048	-36,468	80,532	(*)	(*)	(*)	-26,525	1,426	14,618	(*)	(*)	(*)
64	Direct investment	7,135	7,284	10,290	6,123	-486	-604	345	-836	247	-8,670	5,013	4,727	1,594	1,968	552
65	U.S. Treasury securities	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
66	U.S. securities other than U.S. Treasury securities	-2,380	6,324	2,845	-18,979	14,342	3,860	-240	53	507	-7,521	9,620	17,416	-2,329	-771	1,635
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	(*)	(*)	(*)	(*)	(*)	(*)	-115	425	56	(*)	(*)	(*)	-308	-209	-64
69	U.S. liabilities reported by U.S. banks and securities brokers	-6,730	629	7,075	-70,072	-57,656	77,793	-								

Table F.3. U.S. International Transactions, by Area—Table Ends

(Millions of dollars)

Line	(Credits +; debits -)	China			India			Japan			Middle East			Africa		
		2009:I	2009:II	2009:III <sup>p</sup>	2009:I	2009:II	2009:III <sup>p</sup>	2009:I	2009:II	2009:III <sup>p</sup>	2009:I	2009:II	2009:III <sup>p</sup>	2009:I	2009:II	2009:III <sup>p</sup>
Current account																
1	Exports of goods and services and income receipts .....	19,905	21,524	23,010	6,759	7,677	8,559	30,215	28,423	29,119	17,693	17,293	17,590	9,937	10,200	11,282
2	Exports of goods and services .....	18,375	19,275	20,543	5,971	6,705	7,717	23,444	21,679	22,840	16,269	15,939	15,744	8,585	8,547	9,303
3	Goods, balance of payments basis .....	14,370	15,909	16,804	3,295	4,130	4,981	12,508	11,906	12,439	10,822	9,917	9,446	5,768	5,507	6,316
4	Services .....	4,005	3,366	3,939	2,676	2,575	2,736	10,936	9,773	10,402	5,447	6,022	6,298	2,817	3,040	2,987
5	Transfers under U.S. military agency sales contracts .....	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	2	11	4	479	172	124	1,731	2,091	1,992	234	513	204
6	Travel .....	686	557	692	516	888	734	2,627	2,072	2,618	550	610	863	284	385	491
7	Passenger fares .....	240	151	211	224	326	266	1,162	665	790	90	77	126	73	131	144
8	Other transportation .....	486	550	614	106	105	110	794	763	788	457	478	528	208	222	233
9	Royalties and license fees .....	473	556	506	179	335	276	1,878	2,014	1,758	263	361	266	210	315	230
10	Other private services .....	2,114	1,545	1,909	1,632	892	1,328	3,951	4,052	4,265	2,338	2,386	2,502	1,792	1,458	1,662
11	U.S. government miscellaneous services .....	7	7	7	17	18	18	45	36	57	19	19	21	16	16	22
12	Income receipts .....	1,530	2,249	2,467	788	971	842	6,771	6,744	6,279	1,424	1,354	1,846	1,352	1,653	1,979
13	Income receipts on U.S.-owned assets abroad .....	1,520	2,240	2,457	784	967	838	6,750	6,724	6,258	1,399	1,329	1,821	1,333	1,634	1,960
14	Direct investment receipts .....	1,074	1,814	2,059	497	672	519	1,825	2,898	2,745	854	831	1,354	875	1,225	1,507
15	Other private receipts .....	432	415	386	283	294	314	4,345	3,640	3,432	532	485	453	400	400	400
16	U.S. government receipts .....	14	11	12	4	1	5	580	186	81	13	13	14	58	9	53
17	Compensation of employees .....	10	10	10	4	4	4	21	21	21	25	25	25	19	19	19
18	Imports of goods and services and income payments .....	-79,650	-82,932	-93,543	-8,540	-8,207	-8,706	-36,389	-37,878	-42,249	-20,413	-22,102	-23,782	-13,803	-15,640	-19,897
19	Imports of goods and services .....	-66,809	-70,766	-81,584	-8,176	-7,889	-8,431	-27,268	-26,684	-30,711	-17,115	-19,178	-21,070	-13,386	-15,275	-19,557
20	Goods, balance of payments basis .....	-64,845	-68,623	-79,441	-5,192	-4,956	-5,547	-21,856	-20,893	-24,965	-12,316	-13,978	-16,086	-11,822	-13,302	-17,891
21	Services .....	-1,963	-2,143	-2,144	-2,984	-2,933	-2,884	-5,413	-5,791	-5,746	-4,800	-5,200	-4,984	-1,564	-1,972	-1,667
22	Direct defense expenditures .....	-2	-2	-5	-5	-1	-5	-491	-484	-500	-2,881	-2,823	-3,078	-103	-96	-106
23	Travel .....	-518	-628	-547	-641	-489	-376	-831	-1,035	-983	-526	-728	-452	-620	-968	-660
24	Passenger fares .....	-126	-109	-134	-72	-33	-76	-354	-348	-257	-353	-467	-223	-121	-131	-85
25	Other transportation .....	-635	-682	-707	-73	-70	-72	-1,254	-1,256	-1,280	-273	-289	-318	-109	-107	-114
26	Royalties and license fees .....	-53	-48	-50	-22	-32	-33	-1,065	-1,251	-1,270	-61	-51	-54	-8	-9	-9
27	Other private services .....	-620	-662	-689	-2,163	-2,302	-2,315	-1,382	-1,386	-1,420	-640	-781	-796	-541	-600	-624
28	U.S. government miscellaneous services .....	-11	-11	-12	-8	-7	-7	-35	-32	-36	-67	-60	-64	-63	-61	-69
29	Income payments .....	-12,841	-12,166	-11,959	-364	-318	-275	-9,120	-11,194	-11,537	-3,298	-2,924	-2,712	-417	-365	-340
30	Income payments on foreign-owned assets in the United States .....	-12,702	-12,058	-11,861	-272	-263	-233	-9,079	-11,165	-11,513	-3,273	-2,910	-2,701	-384	-348	-327
31	Direct investment payments .....	-31	-28	-10	-56	-72	-63	2,445	-452	-1,221	-38	-64	-84	5	-8	-10
32	Other private payments .....	-1,074	-892	-812	-37	-30	-20	-3,478	-3,142	-3,064	-1,498	-1,278	-1,201	-130	-115	-105
33	U.S. government payments .....	-11,597	-11,138	-11,039	-179	-161	-150	-8,046	-7,571	-7,228	-1,737	-1,568	-1,416	-259	-225	-212
34	Compensation of employees .....	-139	-108	-98	-92	-54	-42	-42	-28	-24	-25	-14	-11	-32	-18	-13
35	Unilateral current transfers, net .....	-801	-663	-777	-832	-565	-750	-165	217	141	-2,508	-3,686	-3,032	-2,816	-3,527	-2,535
36	U.S. government grants .....	-8	-5	-4	-30	-23	-21	0	0	0	-1,873	-3,020	-2,301	-1,552	-2,264	-1,191
37	U.S. government pensions and other transfers .....	-2	-2	-2	-6	-7	-7	-74	-72	-75	-37	-40	-32	-9	-9	-9
38	Private remittances and other transfers .....	-791	-656	-771	-796	-535	-722	-91	289	216	-598	-626	-699	-1,255	-1,254	-1,335
Capital account																
39	Capital account transactions, net .....	-49	-49	-49	-54	-55	-55	-1	-1	-1	-92	-92	-91	-30	-13	-13
Financial account																
40	U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-)) .....	2,719	7,812	894	-499	-543	-2,274	27,940	139	-5,443	-2,114	1,377	-3,895	1,984	-4,557	-192
41	U.S. official reserve assets .....	0	0	0	0	0	0	-22	-25	-33	0	0	0	0	0	0
42	Gold .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights .....															
44	Reserve position in the International Monetary Fund .....															
45	Foreign currencies .....							-22	-25	-33						
46	U.S. government assets, other than official reserve assets .....	35	39	31	20	12	15	61,691	43,100	16,394	31	-100	35	137	-116	17
47	U.S. credits and other long-term assets .....	0	0	0	0	0	0	0	0	0	-1	-113	-13	-97	-115	-142
48	Repayments on U.S. credits and other long-term assets .....	36	41	35	13	11	23	0	0	0	31	19	30	215	9	159
49	U.S. foreign currency holdings and U.S. short-term assets .....	-1	-2	-4	7	1	-8	61,691	43,100	16,394	1	-6	18	19	-10	0
50	U.S. private assets .....	2,684	7,773	863	-519	-555	-2,289	-33,729	-42,936	-21,804	-2,145	1,477	-3,930	1,847	-4,441	-209
51	Direct investment .....	2,032	6,868	-2,607	132	-735	-354	-397	-2,966	-2,684	-2,972	-1,082	-1,031	-890	-1,889	-1,696
52	Foreign securities .....	1,473	1,886	4,004	-535	576	-1,122	6,498	-2,995	1,849	-424	542	426	1,333	1,647	492
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns .....	-1,097	998	-1,183	54	-55	-173	463	185	-249	392	82	188	218	-90	47
54	U.S. claims reported by U.S. banks and securities brokers .....	276	-1,979	649	-170	-341	-640	-40,293	-37,160	-20,720	859	1,935	-3,513	1,186	-4,109	948
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)) .....	72,691	45,030	51,952	10,247	3,195	-3,823	-6,656	2,003	35,315	784	-2,140	-5,443	-924	2,048	6,798
56	Foreign official assets in the United States .....	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	-3,327	-3,595	-3,779	1,514	531	5,984
57	U.S. government securities .....	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )
58	U.S. Treasury securities .....	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )
59	Other .....	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )
60	Other U.S. government liabilities .....	0	0	0	116	-332	8	-332	25	-1	604	183	1,647	189	8	339
61	U.S. liabilities reported by U.S. banks and securities brokers .....	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )
62	Other foreign official assets .....	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )
63	Other foreign assets in the United States .....	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	4,111	1,455	-1,664	-2,438	1,517	814
64	Direct investment .....	-359	40	85	59	131	207	-9,141	2,549	3,622	506	1,599	575	-210	-122	273
65	U.S. Treasury securities .....	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )
66	U.S. securities other than U.S. Treasury securities .....	-2,265	-4,072	-609	-66	-55	-1,515	-4,666	11,470	7,316	666	1,162	59	-2,012	-59	-325
67	U.S. currency .....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S															

Table F.4. Private Services Transactions

[Millions of dollars]

Line		2008	Not seasonally adjusted							Seasonally adjusted						
			2008				2009			2008				2009		
			I	II	III	IV	I	II <sup>r</sup>	III <sup>p</sup>	I	II	III	IV	I	II <sup>r</sup>	III <sup>p</sup>
1	<b>Exports of private services</b> .....	<b>525,786</b>	<b>125,512</b>	<b>134,255</b>	<b>138,316</b>	<b>127,703</b>	<b>114,708</b>	<b>118,474</b>	<b>124,148</b>	<b>129,127</b>	<b>133,977</b>	<b>134,719</b>	<b>127,962</b>	<b>117,078</b>	<b>117,979</b>	<b>121,126</b>
2	Travel (table F.2, line 6).....	110,090	24,065	29,099	32,831	24,095	20,734	23,822	27,339	27,072	28,005	28,835	26,178	23,491	22,812	23,886
3	Passenger fares (table F.2, line 7).....	31,623	7,078	7,735	9,104	7,705	6,696	6,486	7,310	7,522	7,950	8,254	7,896	7,146	6,659	6,607
4	Other transportation (table F.2, line 8).....	58,945	14,183	15,519	15,796	13,447	10,441	10,704	11,482	14,541	15,601	15,621	13,182	10,779	10,639	11,304
5	Freight.....	22,430	5,463	5,753	5,914	5,300	4,268	4,313	4,441	5,586	5,710	5,880	5,254	4,405	4,251	4,410
6	Port services.....	36,515	8,720	9,766	9,882	8,147	6,173	6,390	7,040	8,955	9,891	9,740	7,928	6,374	6,388	6,895
7	Royalties and license fees (table F.2, line 9).....	91,599	21,563	25,195	21,682	23,160	18,897	22,874	19,779	22,633	23,212	23,069	22,685	19,997	20,763	21,165
	By type: <sup>1</sup>															
8	Industrial processes <sup>2</sup> .....	40,130	9,908	10,212	9,820	10,190	7,870	8,104	8,317	9,908	10,212	9,820	10,190	7,870	8,104	8,317
9	Other <sup>3</sup> .....	51,469	11,654	14,983	11,863	12,969	11,027	14,770	11,462	12,725	13,000	13,250	12,495	12,127	12,659	12,848
	By affiliation:															
10	U.S. parents' receipts from their foreign affiliates.....	56,055	13,914	14,393	13,870	13,878	10,957	12,079	12,001	14,419	14,193	13,988	13,455	11,448	11,875	12,097
11	U.S. affiliates' receipts from their foreign parent groups.....	4,292	932	1,039	1,083	1,238	976	1,003	1,023	932	1,039	1,083	1,238	976	1,003	1,023
12	U.S. receipts from unaffiliated foreigners.....	31,252	6,716	9,763	6,729	8,044	6,964	9,792	6,755	7,283	7,980	7,998	7,992	7,573	7,886	8,045
13	Other private services (table F.2, line 10).....	233,529	58,824	56,707	58,902	59,296	57,939	54,589	58,239	57,359	59,209	58,940	58,021	55,665	57,106	58,163
	By type: <sup>1</sup>															
14	Education.....	17,796	7,292	2,173	4,982	3,350	7,831	2,311	5,348	4,326	4,420	4,490	4,560	4,648	4,725	4,815
15	Financial services.....	60,190	16,011	15,754	14,167	14,257	13,290	13,672	14,083	16,011	15,754	14,167	14,257	13,290	13,672	14,083
16	Insurance services.....	10,756	2,466	2,773	2,799	2,718	2,942	3,070	3,110	2,466	2,773	2,799	2,718	2,942	3,070	3,110
17	Telecommunications.....	9,163	2,200	2,325	2,439	2,199	2,048	2,156	2,207	2,200	2,325	2,439	2,199	2,048	2,156	2,207
18	Business, professional, and technical services.....	113,525	25,300	28,725	28,653	30,847	26,603	28,154	28,188	27,001	28,979	29,182	28,362	27,512	28,258	28,646
19	Other services <sup>4</sup> .....	22,099	5,355	4,958	5,862	5,924	5,225	5,226	5,303	5,355	4,958	5,862	5,924	5,225	5,226	5,303
	By affiliation:															
20	U.S. parents' receipts from their foreign affiliates.....	50,668	11,638	12,496	12,627	13,906	11,837	12,706	12,884	12,137	12,761	12,955	12,815	12,242	12,887	13,187
21	U.S. affiliates' receipts from their foreign parent groups.....	23,883	5,245	6,057	5,798	6,783	5,327	6,035	5,945	5,635	6,155	6,180	5,913	5,713	6,143	6,302
22	U.S. receipts from unaffiliated foreigners.....	158,978	41,741	38,153	40,477	38,607	40,776	35,847	39,409	39,587	40,294	39,805	39,293	37,710	38,075	38,674
23	<b>Imports of private services</b> .....	<b>364,366</b>	<b>84,149</b>	<b>95,241</b>	<b>97,547</b>	<b>87,429</b>	<b>76,158</b>	<b>84,012</b>	<b>86,384</b>	<b>89,609</b>	<b>91,487</b>	<b>94,090</b>	<b>89,181</b>	<b>81,639</b>	<b>81,011</b>	<b>83,453</b>
24	Travel (table F.2, line 23).....	79,743	17,462	22,972	22,410	16,899	16,083	20,082	20,614	20,235	20,109	19,848	19,551	18,504	17,457	18,370
25	Passenger fares (table F.2, line 24).....	32,597	7,296	8,722	8,784	7,795	6,444	6,661	6,412	7,868	8,029	8,343	8,357	6,979	6,122	6,094
26	Other transportation (table F.2, line 25).....	72,143	17,232	18,870	19,483	16,558	12,966	12,954	13,713	17,956	18,496	18,924	16,767	13,948	13,022	13,394
27	Freight.....	45,248	11,071	11,698	11,879	10,600	8,153	8,038	8,644	11,493	11,516	11,631	10,607	8,914	8,246	8,536
28	Port services.....	26,895	6,161	7,172	7,603	5,958	4,813	4,916	5,070	6,463	6,980	7,293	6,160	5,035	4,776	4,858
29	Royalties and license fees (table F.2, line 26).....	26,616	6,390	6,398	7,493	6,334	5,672	5,984	6,111	6,427	6,537	7,644	6,007	5,687	6,131	6,292
	By type: <sup>1</sup>															
30	Industrial processes <sup>2</sup> .....	18,698	4,658	4,814	4,758	4,468	3,965	4,319	4,427	4,666	4,919	4,865	4,248	3,954	4,428	4,554
31	Other <sup>3</sup> .....	7,918	1,733	1,583	2,736	1,866	1,707	1,666	1,684	1,761	1,618	2,779	1,760	1,733	1,703	1,738
	By affiliation:															
32	U.S. parents' payments to their foreign affiliates.....	3,826	773	876	1,146	1,031	1,002	956	985	773	876	1,146	1,031	1,002	956	985
33	U.S. affiliates' payments to their foreign parent groups.....	14,699	3,856	3,803	3,589	3,451	2,929	3,225	3,249	3,960	3,930	3,747	3,062	3,011	3,352	3,437
34	U.S. payments to unaffiliated foreigners.....	8,091	1,762	1,718	2,759	1,852	1,741	1,803	1,878	1,694	1,731	2,751	1,915	1,675	1,823	1,870
35	Other private services (table F.2, line 27).....	153,267	35,768	38,279	39,377	39,843	34,993	38,331	39,534	37,122	38,315	39,331	38,498	36,521	38,279	39,303
	By type: <sup>1</sup>															
36	Education.....	5,204	982	1,309	1,723	1,191	1,075	1,439	1,901	1,264	1,281	1,296	1,364	1,389	1,414	1,429
37	Financial services.....	19,143	5,160	5,148	4,747	4,087	3,505	3,988	4,180	5,160	5,148	4,747	4,087	3,505	3,988	4,180
38	Insurance services.....	42,939	10,099	10,357	11,284	11,199	11,293	12,440	12,867	10,099	10,357	11,284	11,199	11,293	12,440	12,867
39	Telecommunications.....	7,193	1,761	1,798	1,834	1,799	1,645	1,652	1,688	1,761	1,798	1,834	1,799	1,645	1,652	1,688
40	Business, professional, and technical services.....	76,284	17,137	18,984	19,198	20,965	16,962	18,165	18,234	18,209	19,049	19,579	19,447	18,176	18,137	18,475
41	Other services <sup>4</sup> .....	2,505	629	683	591	601	513	647	664	629	683	591	601	513	647	664
	By affiliation:															
42	U.S. parents' payments to their foreign affiliates.....	41,720	9,166	10,972	10,782	10,800	9,188	9,810	9,915	10,016	10,761	10,744	10,199	10,120	9,539	9,805
43	U.S. affiliates' payments to their foreign parent groups.....	19,042	4,389	4,572	4,650	5,431	4,271	4,719	4,783	4,571	4,737	4,852	4,882	4,513	4,861	4,942
44	U.S. payments to unaffiliated foreigners.....	92,505	22,214	22,735	23,945	23,612	21,533	23,803	24,836	22,535	22,817	23,736	23,417	21,888	23,879	24,557
	<b>Supplemental detail on insurance transactions:</b>															
45	Premiums received <sup>5</sup> .....	20,224	4,462	5,289	5,352	5,121	5,190	5,444	5,499	4,462	5,289	5,352	5,121	5,190	5,444	5,499
46	Actual losses paid.....	12,627	3,012	3,159	3,231	3,225	2,935	2,953	2,976	3,012	3,159	3,231	3,225	2,935	2,953	2,976
47	Premiums paid <sup>5</sup> .....	73,770	17,804	17,710	19,164	19,092	18,032	19,586	19,866	17,804	17,710	19,164	19,092	18,032	19,586	19,866
48	Actual losses recovered.....	34,707	7,538	7,698	11,544	7,926	7,843	7,853	7,821	7,538	7,698	11,544	7,926	7,843	7,853	7,821
	<b>Memoranda:</b>															
49	Balance on goods (table F.2, line 72).....	-840,252	-197,564	-221,624	-241,904	-179,160	-109,640	-114,720	-146,589	-218,846	-221,496	-221,090	-178,820	-124,036	-115,487	-132,138
50	Balance on private services (line 1 minus line 23).....	161,420	41,363	39,015	40,769	40,274	38,549	34,462	37,764	39,518	42,491	40,629	38,782	35,438	36,969	37,673
51	Balance on goods and private services (lines 49 and 50).....	-678,831	-156,201	-182,610	-201,135	-138,885	-71,091	-80,258	-108,825	-179,327	-179,005	-180,461	-140,038	-88,598	-78,518	-94,465

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1. Royalties and license fees and "other private services" by detailed type of service include both affiliated and unaffiliated transactions.

2. Includes royalties, license fees, and other fees associated with intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.

3. Includes royalties, license fees, and other fees associated with copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, and other intellectual property rights.

4. Other services receipts (exports) include mainly film and television tape rentals and expenditures of foreign residents temporarily working in the United States. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad and film and television tape rentals.

5. These reflect the amount of premiums explicitly charged by, or paid to, insurers and reinsurers.

## G. Investment Tables

Table G.1. International Investment Position of the United States at Yearend, 2007 and 2008

[Millions of dollars]

Line	Type of investment	Position, 2007 <sup>r</sup>	Changes in position in 2008					Position, 2008 <sup>a</sup>
			Attributable to					
			Financial flows (a)	Valuation adjustments			Total (a+b+c+d)	
				Price changes (b)	Exchange-rate changes <sup>1</sup> (c)	Other changes <sup>2</sup> (d)		
1	<b>Net international investment position of the United States (lines 2+3)</b>	<b>-2,139,916</b>	<b>-505,060</b>	<b>-720,137</b>	<b>-583,040</b>	<b>478,907</b>	<b>-1,329,330</b>	<b>-3,469,246</b>
2	Financial derivatives, net (line 5 less line 25) <sup>3</sup>	71,472	28,905	( <sup>4</sup> )	( <sup>4</sup> )	<sup>4</sup> 59,205	88,110	159,582
3	Net international investment position, excluding financial derivatives (line 6 less line 26)	-2,211,388	-533,965	-720,137	-583,040	419,702	-1,417,440	-3,628,828
4	<b>U.S.-owned assets abroad (lines 5+6)</b>	<b>18,278,842</b>	<b>(<sup>5</sup>)</b>	<b>(<sup>5</sup>)</b>	<b>(<sup>5</sup>)</b>	<b>(<sup>5</sup>)</b>	<b>1,609,316</b>	<b>19,888,158</b>
5	Financial derivatives (gross positive fair value)	2,559,332	( <sup>5</sup> )	( <sup>5</sup> )	( <sup>5</sup> )	( <sup>5</sup> )	4,065,217	6,624,549
6	U.S.-owned assets abroad, excluding financial derivatives (lines 7+12+17)	15,719,510	106	-1,954,331	-681,066	179,390	-2,455,901	13,263,609
7	U.S. official reserve assets	277,211	4,848	9,414	2,259	0	16,521	293,732
8	Gold	218,025	0	<sup>5</sup> 9,414		<sup>6</sup> 0	9,414	227,439
9	Special drawing rights	9,476	106		-242	0	-136	9,340
10	Reserve position in the International Monetary Fund	4,244	3,473		-34	0	3,439	7,683
11	Foreign currencies	45,466	1,269		2,535	0	3,804	49,270
12	U.S. government assets, other than official reserve assets	94,471	529,615		( <sup>7</sup> )	14	529,629	624,100
13	U.S. credits and other long-term assets <sup>7</sup>	70,015	-152		( <sup>7</sup> )	14	-138	69,877
14	Repayable in dollars	69,742	-152			14	-138	69,604
15	Other <sup>8</sup>	273	0		( <sup>7</sup> )		0	273
16	U.S. foreign currency holdings and U.S. short-term assets <sup>9</sup>	24,456	529,766		( <sup>7</sup> )		529,766	554,222
17	U.S. private assets	15,347,828	-534,357	-1,963,745	-683,325	179,376	-3,002,051	12,345,777
18	Direct investment at current cost	3,451,482	332,012	31,016	-110,804	-4,922	247,302	3,698,784
19	Foreign securities	6,835,079	-60,761	-1,994,761	-535,246	0	-2,590,768	4,244,311
20	Bonds	1,587,089	-62,095	-95,005	-37,086	0	-194,186	1,392,903
21	Corporate stocks	5,247,990	1,334	-1,899,756	-498,160	0	-2,396,582	2,851,408
22	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	1,239,718	-372,229		-16,059	140,490	-247,798	991,920
23	U.S. claims reported by U.S. banks, not included elsewhere <sup>10</sup>	3,821,549	-433,379		-21,216	43,808	-410,787	3,410,762
24	<b>Foreign-owned assets in the United States (lines 25+26)</b>	<b>20,418,758</b>	<b>(<sup>5</sup>)</b>	<b>(<sup>5</sup>)</b>	<b>(<sup>5</sup>)</b>	<b>(<sup>5</sup>)</b>	<b>2,938,646</b>	<b>23,357,404</b>
25	Financial derivatives (gross negative fair value)	2,487,860	( <sup>5</sup> )	( <sup>5</sup> )	( <sup>5</sup> )	( <sup>5</sup> )	3,977,107	6,464,967
26	Foreign-owned assets in the United States, excluding financial derivatives (lines 27+34)	17,930,898	534,071	-1,234,194	-98,026	-240,312	-1,038,461	16,892,437
27	Foreign official assets in the United States	3,403,995	487,021	-12,915		-6,739	467,367	3,871,362
28	U.S. government securities	2,540,062	543,498	148,201		-3,323	688,376	3,228,438
29	U.S. Treasury securities	1,736,687	477,652	112,084		-751	588,985	2,325,672
30	Other	803,375	65,846	36,117		-2,572	99,391	902,766
31	Other U.S. government liabilities <sup>11</sup>	24,024	8,626			0	8,626	32,650
32	U.S. liabilities reported by U.S. banks, not included elsewhere <sup>10</sup>	406,031	-153,443			0	-153,443	252,588
33	Other foreign official assets	433,878	88,340	-161,116		-3,416	-76,192	357,686
34	Other foreign assets	14,526,903	47,050	-1,221,279	-98,026	-233,573	-1,505,828	13,021,075
35	Direct investment at current cost	2,450,132	319,737	24,986	-6,393	-141,615	196,715	2,646,847
36	U.S. Treasury securities	639,715	196,619	54,349		-5,718	245,250	884,965
37	U.S. securities other than U.S. Treasury securities	6,190,067	-126,737	-1,300,614	-67,037	7,850	-1,486,538	4,703,529
38	Corporate and other bonds	3,289,077	-183,822	-180,165	-67,037	7,850	-423,174	2,865,903
39	Corporate stocks	2,900,990	57,085	-1,120,449		0	-1,063,364	1,837,626
40	U.S. currency	271,952	29,187			0	29,187	301,139
41	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	1,000,430	-45,167		-14,921	-67,115	-127,203	873,227
42	U.S. liabilities reported by U.S. banks, not included elsewhere <sup>10</sup>	3,974,607	-326,589		-9,675	-26,975	-363,239	3,611,368
<b>Memoranda:</b>								
43	Direct investment abroad at market value	5,227,962	332,012	-2,240,547	-205,504	-42,734	-2,156,773	3,071,189
44	Direct investment in the United States at market value	3,593,291	319,737	-1,210,708		-145,438	-1,036,409	2,556,882

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\* Less than \$500,000 (+/-)

..... Not applicable

1. Represents gains or losses on foreign-currency-denominated assets and liabilities due to their revaluation at current exchange rates.

2. Includes changes in coverage due to year-to-year changes in the composition of reporting panels, primarily for bank and nonbank estimates, and to the incorporation of survey results. Also includes capital gains and losses of direct investment affiliates and changes in positions that cannot be allocated to financial flows, price changes, or exchange-rate changes.

3. Financial flows and valuation adjustments for financial derivatives are available only on a net basis, which is shown on line 2; they are not separately available for gross positive fair values and gross negative fair values of financial derivatives. Consequently, columns (a) through (d) on lines 4, 5, and 24, 25 are not available.

4. Data are not separately available for the three types of valuation adjustments; therefore, the sum of all three types is shown in column (d).

5. Reflects changes in the value of the official gold stock due to fluctuations in the market price of gold.

6. Reflects changes in gold stock from U.S. Treasury sales of gold medallions and commemorative and bullion coins; also reflects replenishment through open market purchases. These demonetizations/monetizations are not included in international transactions financial flows.

7. Also includes paid-in capital subscriptions to international financial institutions and outstanding amounts of miscellaneous claims that have been settled through international agreements to be payable to the U.S. government over periods in excess of 1 year. Excludes World War I debts that are not being serviced.

8. Includes indebtedness that the borrower may contractually, or at its option, repay with its currency, with a third country's currency, or by delivery of materials or transfer of services.

9. Includes foreign-currency-denominated assets obtained through temporary reciprocal currency arrangements between the Federal Reserve System and foreign central banks. These assets are included in the investment position at the dollar value established at the time they were received, reflecting the valuation of these assets in the Federal Reserve System's balance sheet. The movement of exchange rates does not affect this valuation.

10. Also includes claims/liabilities reported by U.S. securities brokers.

11. Primarily U.S. government liabilities associated with military sales contracts and other transactions arranged with or through foreign official agencies.

Table G.2. U.S. Direct Investment Abroad: Selected Items, by Country and by Industry of Foreign Affiliate, 2005-2008

[Millions of dollars]

	Direct investment position on a historical-cost basis				Capital outflows without current-cost adjustment (inflows(-))				Income without current-cost adjustment <sup>1</sup>			
	2005	2006	2007	2008	2005	2006	2007	2008	2005	2006	2007	2008
<b>All countries, all industries .....</b>	<b>2,241,656</b>	<b>2,477,268</b>	<b>2,916,930</b>	<b>3,162,021</b>	<b>15,369</b>	<b>224,220</b>	<b>378,362</b>	<b>311,796</b>	<b>271,877</b>	<b>304,114</b>	<b>343,012</b>	<b>350,531</b>
<b>By country of foreign affiliate</b>												
Canada .....	231,836	205,134	233,971	227,298	13,556	-1,551	22,659	13,034	20,712	23,542	19,936	25,433
Europe .....	1,210,679	1,397,704	1,659,499	1,809,876	-29,035	147,687	234,577	180,172	136,038	153,702	176,794	172,490
Of which:												
France .....	60,526	63,008	70,113	75,040	-1,156	7,076	10,029	5,909	4,475	5,801	5,874	7,109
Germany .....	100,473	93,620	100,806	110,784	7,978	2,703	9,028	4,907	6,875	8,081	9,439	9,351
Ireland .....	55,173	86,372	114,876	146,194	-15,041	20,148	19,144	22,035	17,082	17,865	20,046	20,784
Netherlands .....	240,205	279,373	389,430	442,926	-19,284	41,118	103,408	53,376	33,888	35,644	40,888	42,009
Switzerland .....	100,692	102,022	97,917	123,358	-8,545	11,019	6,240	24,484	15,341	14,231	15,854	19,248
United Kingdom .....	351,513	406,358	424,612	420,873	6,269	30,535	24,239	21,791	22,836	26,772	26,308	23,872
Latin America and Other Western Hemisphere .....	379,582	418,429	508,711	563,809	74	35,672	48,099	64,492	48,049	53,532	65,063	71,508
Of which:												
Bermuda .....	113,222	133,480	162,286	165,857	-1,000	19,944	10,953	7,150	11,547	15,586	21,838	18,914
Brazil .....	30,882	33,504	47,750	45,500	1,400	223	5,612	4,136	3,554	5,253	7,927	9,789
Mexico .....	73,687	82,965	91,259	95,618	9,596	9,444	11,226	7,170	8,634	9,606	11,790	10,202
United Kingdom Islands, Caribbean .....	83,164	84,817	108,559	139,290	-12,586	-6,374	9,807	21,834	9,239	5,112	7,439	12,356
Africa .....	22,756	28,158	32,496	36,640	2,564	5,157	4,421	3,348	5,282	7,208	6,716	6,895
Middle East .....	21,115	24,206	28,256	32,488	3,785	5,699	3,857	4,058	5,110	6,043	7,699	9,041
Asia and Pacific .....	375,689	403,637	453,997	491,910	24,426	31,556	64,748	46,693	56,688	60,086	66,804	65,163
Of which:												
Australia .....	75,669	67,632	83,346	88,549	(D)	1,473	9,111	8,613	6,269	6,596	7,651	7,704
Hong Kong .....	36,415	39,636	50,199	51,505	4,688	4,174	10,891	1,395	5,056	8,130	8,654	5,938
Japan .....	81,175	84,428	81,923	79,235	5,940	2,709	15,788	-3,234	10,803	7,627	7,834	9,298
Singapore .....	76,390	81,879	94,810	106,529	3,206	8,035	13,407	10,731	15,809	15,563	18,450	19,033
<b>By industry of foreign affiliate</b>												
Mining .....	109,280	121,006	143,430	151,859	12,015	21,903	19,943	27,272	24,559	29,848	29,403	36,690
Manufacturing .....	430,737	441,724	493,064	512,293	28,121	42,359	66,717	44,980	46,896	57,677	64,846	64,012
Food .....	27,638	31,215	39,100	41,802	1,171	2,736	10,701	4,530	3,558	4,278	4,441	5,128
Chemicals .....	106,975	94,519	102,678	108,049	3,911	5,778	7,937	13,018	13,056	12,523	15,340	17,467
Primary and fabricated metals .....	23,013	18,773	22,389	24,038	-703	2,490	2,927	2,689	1,815	2,044	2,246	2,323
Machinery .....	26,433	29,136	32,397	36,807	2,077	3,711	5,421	7,239	2,253	3,344	5,796	5,616
Computers and electronic products .....	50,773	63,113	69,159	76,453	3,607	13,458	6,440	9,426	7,714	12,542	11,060	9,830
Electrical equipment, appliances, and components .....	15,449	16,293	18,909	24,095	1,662	2,753	2,255	5,458	1,703	1,919	1,807	2,778
Transportation equipment .....	50,739	50,663	58,768	51,774	-250	1,563	11,820	-6,692	1,936	4,257	4,915	2,759
Other manufacturing .....	129,716	138,013	149,664	149,275	16,645	9,869	19,216	9,312	14,862	16,771	19,241	18,110
Wholesale trade .....	132,915	138,211	154,780	178,213	12,517	14,835	13,637	29,874	24,494	24,321	27,421	27,421
Information .....	102,848	100,445	114,578	121,864	2,831	3,851	9,219	10,551	10,832	11,526	12,188	10,974
Depository institutions (banking) .....	66,707	81,637	127,047	141,557	-4,751	-6,441	12,008	4,709	164	-6,362	-8,135	-1,102
Finance (except depository institutions) and insurance .....	463,981	514,462	617,312	634,046	13,079	25,825	83,466	43,061	27,911	39,402	43,993	39,852
Professional, scientific, and technical services .....	57,164	69,213	68,978	81,242	-2,055	9,377	7,767	7,427	9,272	9,480	8,606	9,377
Holding companies (nonbank) .....	710,386	838,566	998,618	1,128,538	-66,351	97,498	148,753	123,806	109,566	120,884	142,755	141,810
Other industries .....	167,640	172,004	199,123	212,409	19,964	15,012	16,851	20,115	18,184	17,338	21,936	21,498

D Suppressed to avoid disclosure of data of individual companies.

1. For 2005, income without current-cost adjustment is presented net, or after deduction, of U.S. and foreign withholding taxes. Beginning with 2006, it is presented gross, or before deduction, of U.S. and foreign withholding taxes.

NOTE: The data in this table are from tables 14 and 15 in "U.S. Direct Investment Abroad Tables" in the September 2009 Survey of Current Business.



Table G.3. Selected Financial and Operating Statistics of Nonbank Foreign Affiliates of U.S. Companies by Country and by Industry of Affiliate, 2007

	All nonbank foreign affiliates						Majority-owned nonbank foreign affiliates						
	Millions of dollars					Thousands of employees	Millions of dollars						Thousands of employees
	Total assets	Sales	Net income	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates		Total assets	Sales	Net income	Value added	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates	
<b>All countries, all industries</b> .....	<b>14,201,291</b>	<b>5,517,143</b>	<b>846,753</b>	<b>257,660</b>	<b>331,934</b>	<b>11,737.5</b>	<b>13,180,221</b>	<b>4,736,009</b>	<b>765,240</b>	<b>1,117,585</b>	<b>247,642</b>	<b>312,405</b>	<b>10,016.6</b>
<b>By country of affiliate</b>													
Canada.....	1,008,970	557,756	49,556	77,484	(D)	1,115.2	964,240	537,033	48,525	116,180	75,236	101,107	1,099.2
Europe.....	8,969,832	2,837,736	480,600	67,991	81,442	4,800.9	8,466,519	2,488,777	441,220	610,921	66,164	80,530	4,184.5
<i>Of which:</i>													
France.....	346,286	228,351	13,257	(D)	6,974	654.3	323,954	214,413	12,071	56,196	5,244	6,793	616.1
Germany.....	612,612	357,227	18,891	8,670	(D)	672.7	552,104	313,905	15,905	86,649	8,658	7,658	610.6
Netherlands.....	1,254,382	258,064	104,569	(D)	(D)	239.8	1,180,344	188,706	97,665	29,515	11,136	4,716	223.8
United Kingdom.....	3,497,971	672,000	60,572	14,740	15,858	1,344.4	3,391,268	625,442	53,812	172,310	14,695	15,817	1,191.9
Latin America and Other Western Hemisphere.....	1,881,001	627,995	161,979	54,828	68,163	2,360.6	1,702,327	541,548	148,747	123,544	52,441	64,365	1,962.9
<i>Of which:</i>													
Brazil.....	178,215	134,087	11,018	4,548	(D)	490.5	164,224	126,839	10,406	33,090	4,347	2,758	469.7
Mexico.....	207,500	199,571	13,365	39,523	52,245	1,152.1	170,372	163,511	10,214	31,327	37,574	49,163	940.2
Africa.....	164,115	97,627	22,380	1,379	(D)	206.3	150,872	86,769	19,688	43,269	1,325	3,445	164.7
Middle East.....	144,942	93,966	22,005	1,166	3,102	109.6	81,288	38,941	8,663	16,036	893	2,497	78.9
Asia and Pacific.....	2,032,431	1,302,063	110,233	54,812	67,676	3,144.8	1,814,975	1,042,941	98,397	207,635	51,583	60,461	2,526.4
<i>Of which:</i>													
Australia.....	296,549	159,117	14,855	5,008	2,031	328.6	282,479	130,264	14,142	44,088	4,929	2,028	295.9
China.....	128,808	146,172	11,619	4,546	(D)	792.9	106,798	117,748	10,122	22,429	3,463	7,041	679.2
India.....	50,635	34,839	2,647	626	(D)	334.8	39,597	28,053	2,287	7,307	540	816	276.5
Japan.....	653,755	299,492	12,645	12,438	6,680	612.9	571,076	185,303	9,806	38,954	11,648	1,447	302.9
<b>By industry of affiliate</b>													
Mining.....	669,188	356,849	82,534	2,062	(D)	M	562,252	247,440	64,436	152,285	2,045	17,062	186.9
Utilities.....	97,670	(D)	(D)	(D)	(D)	49.1	78,844	45,704	2,457	11,145	(D)	(D)	45.3
Manufacturing.....	2,208,845	2,515,449	165,699	169,165	251,900	5,489.0	1,868,890	2,130,455	135,914	509,962	161,053	232,888	4,682.8
<i>Of which:</i>													
Food.....	143,279	168,500	8,425	3,833	5,974	481.3	128,820	152,435	7,115	30,403	3,468	5,834	428.8
Chemicals.....	536,617	453,926	53,669	26,715	21,107	687.8	488,464	415,503	46,188	107,519	25,689	19,650	615.3
Primary and fabricated metals.....	99,565	83,435	5,899	3,662	5,984	238.4	94,963	77,419	5,554	21,192	3,636	5,935	229.7
Machinery.....	134,401	150,503	9,989	9,971	15,014	465.4	118,550	130,570	9,115	32,404	9,312	13,523	396.3
Computers and electronic products.....	260,144	335,120	22,027	29,381	55,988	721.5	245,019	329,090	22,123	50,473	29,345	55,477	695.9
Electrical equipment, appliances, and components.....	69,677	55,583	4,153	(D)	(D)	289.6	63,254	48,614	3,960	13,085	3,330	6,585	243.9
Transportation equipment.....	330,021	508,824	8,380	68,918	(D)	1,069.1	291,814	438,311	5,483	71,208	65,153	86,219	973.0
Wholesale trade.....	743,700	1,235,764	57,766	70,819	57,781	802.4	718,427	1,204,009	55,754	151,964	69,469	57,590	775.5
Information.....	409,118	253,420	20,358	(D)	106	502.5	252,305	155,093	10,193	45,079	612	106	354.5
Finance (except depository institutions) and insurance.....	5,266,283	374,325	73,553	(D)	22	369.4	5,157,585	348,312	70,572	51,656	(D)	22	318.1
Professional, scientific, and technical services.....	265,692	163,520	17,148	3,680	1,553	644.4	261,710	159,765	16,904	61,383	3,680	1,548	621.8
Other industries.....	4,540,795	(D)	(D)	11,012	1,553	M	4,280,209	445,231	409,010	134,111	(D)	(D)	3,031.6

D Suppressed to avoid disclosure of data of individual companies.

Notes. The following ranges are given in employment cells that are suppressed: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999;

M—100,000 or more.

The data in this table are from "U.S. Multinational Companies: Operations in the United States and Abroad in 2007" in the August 2009 Survey of Current Business.

Table G.4. Foreign Direct Investment in the United States: Selected Items, by Country of Foreign Parent and by Industry of U.S. Affiliate, 2005–2008

[Millions of dollars]

	Direct investment position on a historical-cost basis				Capital inflows without current-cost adjustment (outflows(-))				Income without current-cost adjustment <sup>1</sup>			
	2005	2006	2007	2008	2005	2006	2007	2008	2005	2006	2007	2008
<b>All countries, all industries</b> .....	<b>1,634,121</b>	<b>1,840,463</b>	<b>2,109,876</b>	<b>2,278,892</b>	<b>104,773</b>	<b>237,136</b>	<b>271,176</b>	<b>316,112</b>	<b>110,324</b>	<b>144,755</b>	<b>121,950</b>	<b>117,237</b>
<b>By country of foreign parent</b>												
Canada .....	165,667	165,281	207,925	221,870	14,868	14,770	43,962	23,684	6,075	14,555	11,691	11,578
Europe .....	1,154,048	1,326,738	1,507,594	1,622,911	77,896	182,575	172,361	206,453	80,684	98,286	74,530	88,606
Of which:												
France .....	114,260	147,799	160,116	163,430	10,053	29,078	6,132	14,031	11,218	14,550	2,802	10,938
Germany .....	177,176	205,969	214,506	211,521	12,101	39,540	9,997	5,816	6,053	10,324	4,400	3,115
Luxembourg .....	79,680	89,157	120,524	113,248	4,235	17,923	42,919	1,228	2,462	2,710	4,316	3,227
Netherlands .....	156,602	182,014	208,177	259,385	-1,871	25,543	25,949	71,857	15,743	20,250	20,756	10,407
Switzerland .....	133,387	134,568	153,277	165,697	6,551	1,177	1,858	35,476	4,462	2,862	6,165	24,211
United Kingdom .....	371,350	414,629	426,545	454,123	36,132	38,547	18,388	54,711	33,274	36,555	22,021	22,752
Latin America and Other Western Hemisphere .....	57,175	66,583	55,816	49,233	-3,169	11,808	-5,577	27,445	4,359	7,113	6,276	2,936
Of which:												
Bermuda .....	2,147	9,223	4,697	10,750	-5,380	7,047	-12,176	6,907	-41	670	328	1,180
Mexico .....	3,595	5,310	6,287	7,948	-19	2,265	161	1,672	(D)	923	800	911
Panama .....	10,983	11,924	980	881	895	1,618	1,042	238	1,173	1,851	1,171	415
United Kingdom Islands, Caribbean .....	23,063	28,367	34,423	21,604	-42	3,845	7,309	16,450	958	1,826	1,843	-888
Venezuela .....	5,292	5,380	4,196	4,563	308	-1,362	-1,966	550	(D)	818	(D)	(D)
Africa .....	2,341	1,976	1,396	2,002	323	255	-358	780	204	207	180	72
Middle East .....	8,306	10,112	15,058	14,676	1,799	2,504	4,809	1,355	592	1,243	581	-714
Asia and Pacific .....	246,585	269,772	322,087	368,200	13,056	25,225	55,979	56,395	18,410	23,350	28,691	14,759
Of which:												
Australia .....	36,392	38,777	50,233	64,316	-5,253	2,174	15,506	15,628	3,919	5,773	8,983	5,621
Japan .....	189,851	204,020	230,453	259,569	14,200	16,466	25,869	35,690	12,715	16,190	17,154	7,327
<b>By industry of U.S. affiliate</b>												
Manufacturing .....	499,851	569,324	703,146	795,336	55,530	98,508	113,401	91,008	46,215	55,253	46,853	43,681
Food .....	45,217	50,339	24,225	25,641	2,953	6,550	-1,011	2,372	3,370	3,987	2,531	2,960
Chemicals .....	123,784	135,054	213,483	217,777	16,678	30,404	55,783	9,751	13,798	14,015	17,412	17,272
Primary and fabricated metals .....	27,164	34,812	48,897	48,719	7,809	8,341	14,956	10,146	3,532	5,484	4,658	3,721
Machinery .....	46,433	41,600	59,110	75,184	7,325	9,957	4,759	13,530	2,162	1,908	2,840	1,556
Computers and electronic products .....	31,298	48,944	66,599	63,251	8,009	23,312	10,524	608	2,260	5,633	-2,088	1,759
Electrical equipment, appliances, and components .....	11,037	25,537	21,507	23,815	819	3,249	8,178	71	956	1,781	1,282	1,252
Transportation equipment .....	74,485	67,505	68,314	64,514	6,271	-4,134	3,328	-3,882	4,209	3,614	539	468
Other manufacturing .....	140,434	165,532	201,012	276,435	5,665	20,829	16,883	58,412	15,928	18,831	19,680	14,691
Wholesale trade .....	235,508	255,590	274,587	312,583	19,905	20,907	27,036	44,768	26,188	25,295	23,366	22,446
Retail trade .....	30,934	31,677	32,688	44,062	53	2,789	-790	8,585	1,381	2,557	2,412	2,702
Information .....	102,584	135,986	147,043	157,973	-11,929	27,321	5,520	9,516	2,781	5,720	7,455	3,562
Depository institutions (banking) .....	130,184	135,391	134,332	119,124	9,355	13,794	-4,775	20,745	4,374	7,535	-2,152	-14,959
Finance (except depository institutions) and insurance .....	214,623	283,364	260,735	248,888	3,925	37,614	-1,722	84,173	4,281	7,839	11,234	25,506
Real estate and rental and leasing .....	37,341	41,924	48,526	51,995	1,119	435	6,300	2,847	2,444	3,054	2,857	1,773
Professional, scientific, and technical services .....	51,546	47,597	58,770	62,118	7,757	3,636	9,218	6,275	1,291	1,566	2,407	2,890
Other industries .....	331,549	339,610	450,049	486,813	19,057	32,131	116,987	48,195	21,369	35,935	27,518	29,636

D Suppressed to avoid disclosure of data of individual companies.

<sup>1</sup> For 2005, income without current-cost adjustment is presented net, or after deduction, of U.S. and foreign withholding taxes. Beginning with 2006, it is presented gross, or before deduction, of U.S. and foreign withholding taxes.

NOTE: The data in this table are from tables 14 and 15 in "Foreign Direct Investment in the United States Tables" in the September 2009 Survey of Current Business.

**Table G.5. Selected Financial and Operating Data of U.S. Affiliates of Foreign Companies  
by Country of Ultimate Beneficial Owner and by Industry of Affiliate, 2007**

	All affiliates						Majority-owned affiliates						
	Millions of dollars			Thousands of employees	Millions of dollars		Millions of dollars				Millions of dollars		
	Total assets	Sales	Net income		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Total assets	Sales	Net income	Value added	Thousands of employees	U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates
<b>All countries, all industries</b>	<b>12,732,967</b>	<b>3,553,593</b>	<b>132,230</b>	<b>6,015.9</b>	<b>227,756</b>	<b>549,810</b>	<b>12,012,130</b>	<b>3,277,167</b>	<b>103,301</b>	<b>657,558</b>	<b>5,519.5</b>	<b>215,554</b>	<b>533,430</b>
<b>By country</b>													
Canada	1,106,039	267,691	10,230	632.2	12,035	36,089	1,047,583	248,669	8,572	64,861	542.5	11,159	35,158
Europe	9,579,113	2,161,219	79,712	3,885.9	117,469	207,650	9,094,374	1,998,241	58,710	412,330	3,595.4	111,537	201,929
Of which:													
France	1,306,546	278,844	15,243	563.5	15,102	20,805	1,262,812	253,627	10,288	60,733	516.0	14,364	20,085
Germany	1,940,056	477,477	1,987	731.0	(D)	(D)	1,825,362	442,648	1,844	85,921	653.9	40,454	69,539
Netherlands	1,046,613	345,483	20,770	420.4	(D)	33,776	1,000,675	323,524	16,040	43,639	391.2	13,406	33,704
Sweden	67,335	49,047	841	184.8	5,258	6,811	67,125	48,849	848	12,253	184.1	5,256	6,811
Switzerland	2,020,927	228,941	-1,280	417.1	8,030	15,018	2,005,325	223,055	-1,044	48,914	396.9	7,871	14,757
United Kingdom	(D)	(D)	(D)	1,024.8	(D)	(D)	2,216,961	499,412	27,638	117,686	949.3	20,774	33,085
Latin America and Other Western Hemisphere	428,869	204,634	11,112	387.7	(D)	(D)	401,811	189,286	9,953	49,637	375.5	16,958	38,757
Of which:													
Bermuda	(D)	73,256	3,860	M	11,635	5,281	201,106	70,514	3,755	22,959	193.2	(D)	5,267
Mexico	19,982	(D)	(D)	K	(D)	3,878	19,569	20,158	475	4,800	43.0	1,046	3,878
United Kingdom Islands, Caribbean	(D)	(D)	(D)	33.3	164	1,902	105,447	18,242	2,307	5,683	32.7	164	1,902
Venezuela	(D)	(D)	(D)	I	(D)	(D)	23,053	(D)	(D)	6,485	6.6	(D)	(D)
Africa	(D)	7,949	84	8.5	539	(D)	6,016	7,832	44	1,124	8.4	537	754
Middle East	(D)	79,910	3,767	89.6	2,193	(D)	119,196	76,606	3,749	15,663	77.3	2,188	(D)
Asia and Pacific	1,332,752	767,177	24,310	927.7	71,396	234,541	1,270,935	706,088	20,997	104,925	857.9	66,909	227,984
Of which:													
Australia	166,702	43,442	6,174	75.1	(D)	(D)	153,560	38,175	6,038	11,505	71.5	1,803	1,626
Japan	1,031,578	605,291	15,953	718.4	55,637	184,867	995,480	563,739	13,356	81,475	665.2	52,339	179,390
Korea, Republic of	37,728	(D)	(D)	25.0	10,185	(D)	37,137	56,713	541	3,006	23.9	10,143	37,759
United States	149,811	65,013	3,015	84.4	(D)	(D)	72,215	50,445	1,275	9,018	62.4	6,266	(D)
<b>By industry</b>													
Manufacturing	1,540,180	1,304,451	37,992	2,162.6	135,579	214,191	1,343,458	1,195,807	32,946	272,898	1,998.2	125,703	200,759
Food	101,108	78,429	4,317	148.7	10,727	4,490	99,744	75,564	4,197	15,133	145.3	10,668	4,471
Petroleum and coal products	102,722	(D)	(D)	40.3	5,595	(D)	100,636	182,720	11,454	29,574	38.6	(D)	49,991
Chemicals	368,743	276,849	12,630	322.4	31,097	33,091	354,097	266,946	10,680	65,994	304.6	30,209	32,605
Nonmetallic mineral products	92,610	62,314	2,511	171.5	1,344	2,736	91,896	61,285	2,379	21,117	168.9	1,309	2,653
Primary and fabricated metals	82,163	90,989	4,284	169.3	6,897	8,628	74,258	78,652	3,384	17,906	160.1	6,386	6,840
Machinery	125,079	87,344	3,274	223.4	11,006	13,606	123,584	84,494	3,206	23,461	219.5	10,872	12,841
Computers and electronic products	88,776	61,172	-3,855	142.5	14,832	15,067	82,071	56,362	-3,686	13,792	134.6	13,476	14,310
Electrical equipment, appliances, and components	31,578	(D)	(D)	75.3	3,232	(D)	31,427	27,630	2,021	8,283	74.9	3,223	4,839
Transportation equipment	365,154	291,983	-1,858	490.0	38,807	65,778	245,112	247,001	-1,410	42,731	408.3	34,228	59,134
Wholesale trade	625,598	927,266	26,182	636.3	81,285	319,767	613,345	895,917	23,659	96,224	620.3	80,214	316,993
Retail trade	73,242	152,179	4,391	566.5	(D)	(D)	69,024	144,431	4,357	32,800	534.5	673	6,300
Information	432,109	156,280	17,985	345.8	1,213	(D)	234,301	90,292	5,007	35,341	238.1	893	415
Of which:													
Publishing industries	(D)	39,612	2,498	130.9	(D)	(D)	78,582	34,740	1,909	14,488	115.3	(D)	(D)
Telecommunications	(D)	(D)	(D)	M	(D)	(D)	83,174	(D)	(D)	10,568	53.2	3	5
Finance and insurance	9,050,933	590,050	-2,279	427.3	(D)	(D)	8,834,038	561,864	-3,560	74,769	378.5	(D)	(D)
Real estate and rental and leasing	154,880	34,511	7,182	32.7	17	(D)	128,015	30,459	6,076	15,488	31.0	17	(D)
Professional, scientific, and technical services	119,793	76,181	1,898	254.4	538	491	111,933	71,646	1,863	26,117	234.1	532	491
Other industries	736,231	312,675	38,879	1,590.4	8,397	8,345	678,015	286,751	32,952	103,920	1,484.8	(D)	8,246

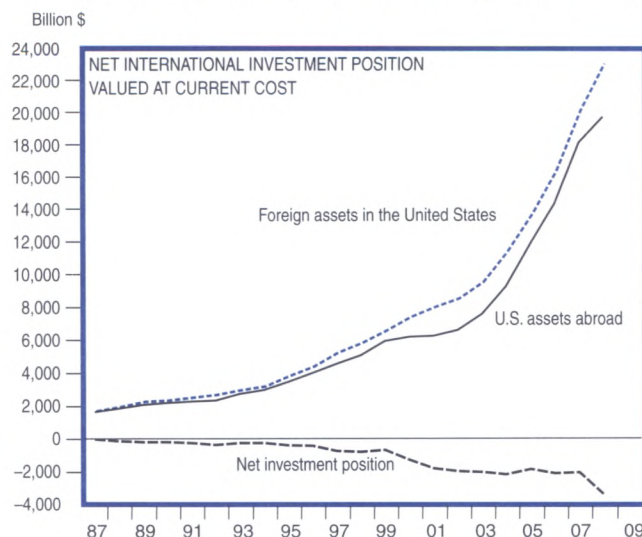
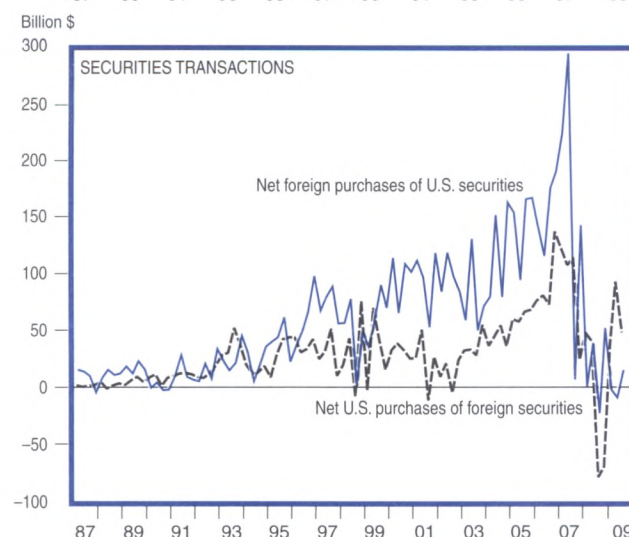
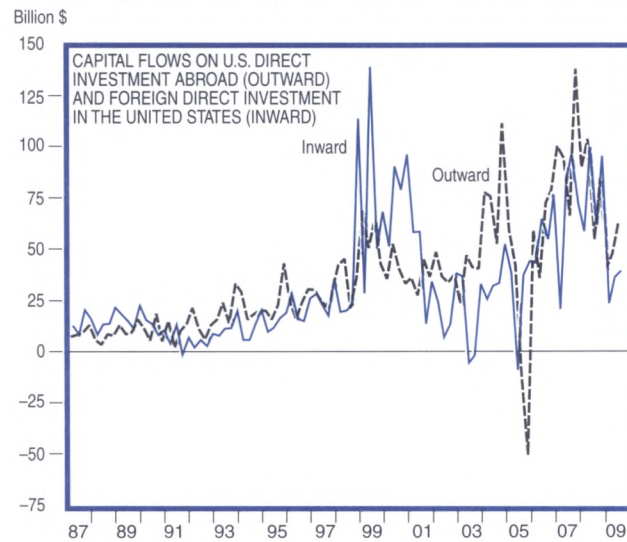
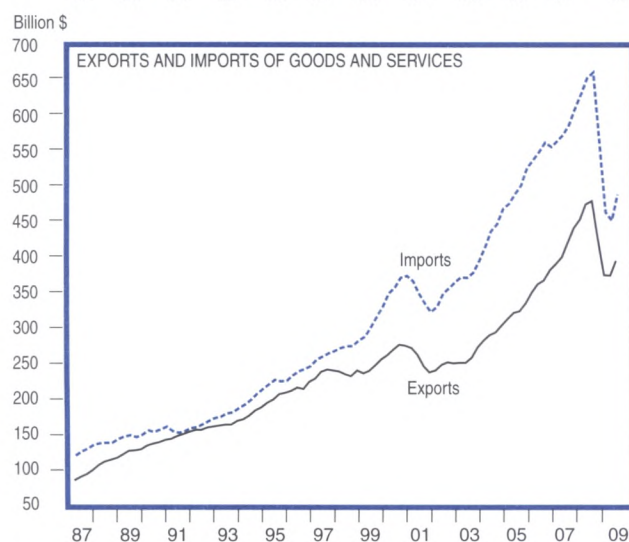
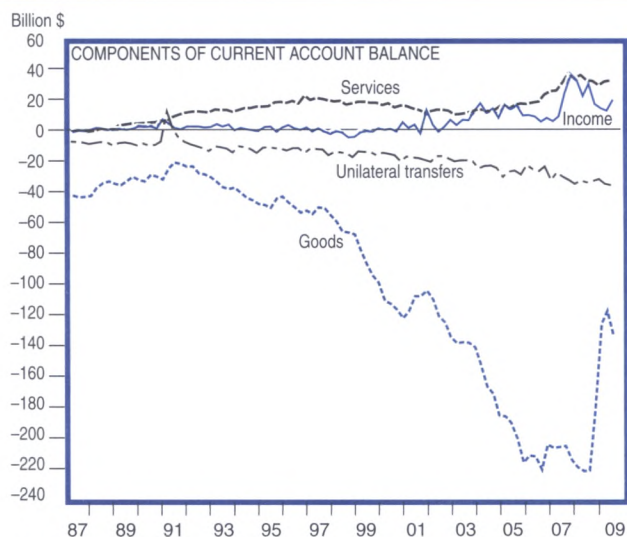
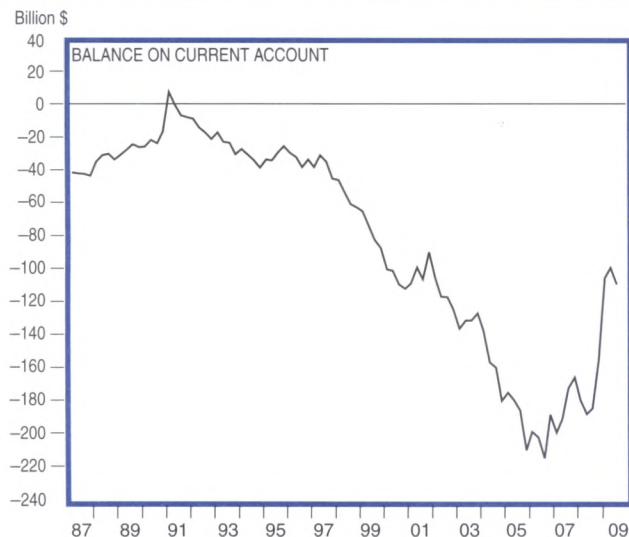
D Suppressed to avoid disclosure of data of individual companies.

Notes: The data in this table are from BEA's benchmark survey of the operations of U.S. affiliates of foreign companies; see "Operations of U.S. Affiliates of Foreign Companies: Preliminary Results From the 2007 Benchmark Survey" in the November 2009 Survey of Current Business.

The following ranges are given in employment cells that are suppressed: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.

## H. Charts

## THE U.S. IN THE INTERNATIONAL ECONOMY



Note. All series except those for the international investment position are quarterly and are seasonally adjusted when adjusted data are available. The series are from tables F.2, with opposite signs in some cases, and G.1.

U.S. Bureau of Economic Analysis

## Regional Data

### I. State and Regional Tables

The tables in this section include the most recent estimates of state personal income and gross domestic product by state. The sources of these estimates are noted.

The quarterly and annual estimates of state personal income and the estimates of gross domestic product by state are available online at [www.bea.gov](http://www.bea.gov). For information on state personal income, e-mail [reis@bea.gov](mailto:reis@bea.gov); write to the Regional Economic Information System, BE-55, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202-606-5360. For information on gross domestic product by state, e-mail [gdpbystate@bea.gov](mailto:gdpbystate@bea.gov); write to the Regional Product Division, BE-61, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202-606-5340.

**Table I.1. Personal Income by State and Region**

(Millions of dollars, seasonally adjusted at annual rates)

Area	2006			2007				2008				2009			Percent change <sup>1</sup>
	II	III	IV	I	II	III	IV	I	II	III	IV	I'	II'	III'	2009:III
United States .....	11,196,173	11,327,195	11,493,304	11,687,163	11,811,516	11,932,289	12,088,376	12,134,919	12,275,276	12,273,734	12,218,427	11,944,145	12,039,430	12,077,636	0.3
New England .....	646,048	653,723	665,127	676,058	680,686	687,593	695,008	697,266	703,457	705,810	705,332	684,182	694,095	697,281	0.5
Connecticut .....	182,655	185,115	188,293	192,175	193,207	195,041	195,851	195,502	197,150	198,437	197,006	188,729	192,778	193,563	0.4
Maine .....	44,249	44,617	44,847	45,593	45,916	46,269	46,790	47,381	48,034	48,280	48,281	47,454	48,421	48,589	0.3
Massachusetts .....	303,482	306,413	312,185	317,564	319,795	324,111	329,138	330,182	333,244	334,142	334,618	325,633	328,911	330,597	0.5
New Hampshire .....	52,986	53,812	55,646	55,392	56,340	56,264	56,824	57,168	57,557	57,486	57,385	56,239	56,689	56,995	0.5
Rhode Island .....	40,529	41,203	41,394	42,191	42,101	42,394	42,737	43,199	43,477	43,361	43,838	42,634	43,281	43,437	0.4
Vermont .....	22,146	22,564	22,762	23,144	23,326	23,513	23,668	23,834	23,995	24,104	24,205	23,492	24,015	24,100	0.4
Mideast .....	2,033,647	2,058,848	2,099,867	2,152,773	2,163,928	2,191,443	2,218,141	2,230,175	2,245,049	2,250,987	2,245,217	2,169,582	2,216,124	2,228,540	0.6
Delaware .....	33,350	33,668	33,541	34,292	34,565	34,493	34,797	35,054	35,460	35,514	35,481	34,945	35,155	35,320	0.5
District of Columbia .....	34,887	35,480	35,901	36,860	37,228	37,989	38,137	38,786	39,033	39,198	39,507	37,574	38,301	38,568	0.7
Maryland .....	251,364	254,579	257,469	260,846	263,524	265,017	268,083	269,710	272,821	273,436	274,201	274,775	278,079	279,146	0.4
New Jersey .....	410,377	414,434	421,669	430,462	433,070	435,738	440,523	444,447	445,139	447,587	446,540	432,428	438,702	441,693	0.7
New York .....	843,975	854,675	878,930	910,913	913,269	931,309	944,761	948,489	951,191	953,640	947,518	894,896	925,048	931,008	0.6
Pennsylvania .....	459,693	466,011	472,357	479,400	482,272	486,896	491,842	493,689	501,405	501,613	501,970	494,965	500,838	502,805	0.4
Great Lakes .....	1,630,508	1,644,961	1,659,893	1,684,105	1,694,645	1,706,854	1,726,632	1,732,089	1,749,758	1,747,811	1,741,988	1,698,790	1,712,750	1,719,652	0.4
Illinois .....	502,116	507,165	515,054	523,215	530,049	534,636	544,747	542,951	547,667	548,976	545,784	533,193	534,834	536,993	0.4
Indiana .....	206,342	208,194	209,596	211,816	212,940	214,007	216,736	219,678	221,410	220,981	220,611	216,247	217,817	218,191	0.2
Michigan .....	334,713	336,341	337,158	341,009	341,981	345,287	346,063	347,628	351,594	349,552	349,675	335,474	341,283	342,431	0.3
Ohio .....	389,701	393,175	395,854	402,870	403,473	405,555	409,047	411,090	416,038	414,865	412,935	406,788	409,230	411,144	0.5
Wisconsin .....	197,637	200,086	202,231	205,194	206,203	207,370	210,038	210,743	213,049	213,438	212,984	207,088	209,587	210,893	0.6
Plains .....	713,212	717,964	728,370	739,454	750,673	755,780	769,522	783,777	787,177	792,657	791,532	773,644	777,204	778,876	0.2
Iowa .....	100,403	100,904	102,413	104,043	105,986	106,783	109,204	112,013	112,081	113,145	111,971	111,032	111,856	111,885	0.0
Kansas .....	98,060	99,325	101,473	102,568	103,596	103,592	105,623	107,912	108,921	109,255	109,027	106,312	107,124	107,570	0.4
Minnesota .....	205,465	206,866	209,322	212,740	216,150	216,612	220,243	224,173	223,571	226,449	224,489	219,035	219,909	221,121	0.6
Missouri .....	198,212	199,809	202,085	204,111	206,330	208,614	211,155	213,097	216,344	215,788	220,868	213,238	213,791	213,936	0.1
Nebraska .....	63,098	62,888	64,102	65,410	66,702	67,386	68,813	69,648	69,989	70,584	69,063	68,854	68,760	68,650	-0.2
North Dakota .....	21,441	21,423	21,843	22,507	23,111	23,555	24,458	25,570	25,304	25,991	25,438	25,129	25,590	25,599	0.0
South Dakota .....	26,533	26,750	27,132	28,075	28,789	29,237	30,026	31,363	30,967	31,355	30,678	30,044	30,175	30,116	-0.2
Southeast .....	2,567,922	2,596,672	2,630,769	2,671,896	2,702,696	2,727,561	2,754,555	2,761,998	2,807,022	2,791,991	2,779,703	2,735,455	2,757,417	2,761,925	0.2
Alabama .....	143,922	145,510	147,126	149,489	151,211	152,911	154,934	155,741	159,375	157,813	156,759	154,283	156,637	156,668	0.0
Arkansas .....	82,626	83,440	84,771	86,842	88,696	89,764	93,004	91,769	93,391	92,646	92,215	92,278	92,070	92,060	0.0
Florida .....	687,467	696,375	703,383	708,241	710,471	716,490	718,758	716,707	725,745	721,262	715,117	699,635	701,960	702,705	0.1
Georgia .....	310,333	313,437	318,428	325,880	328,962	331,610	333,481	335,836	341,274	338,240	336,493	330,189	332,615	333,675	0.3
Kentucky .....	125,948	127,396	128,871	130,427	131,764	132,468	134,132	135,392	137,979	137,280	137,109	132,363	134,487	134,279	-0.2
Louisiana .....	142,341	144,122	146,261	148,218	155,846	156,453	158,091	157,870	161,532	160,844	162,391	159,569	159,222	158,650	-0.4
Mississippi .....	80,908	81,417	82,287	83,654	86,312	87,503	87,788	88,052	91,032	89,282	88,959	88,098	89,239	89,025	-0.2
North Carolina .....	295,384	299,155	304,569	311,280	313,981	316,789	322,042	323,785	328,309	326,856	324,866	320,109	324,324	325,616	0.4
South Carolina .....	133,607	135,118	136,729	138,878	140,373	141,921	143,802	144,620	147,748	146,863	146,109	143,956	145,096	145,511	0.3
Tennessee .....	199,591	201,065	204,531	206,323	209,532	211,823	215,672	216,332	219,125	217,940	216,095	216,234	218,150	218,916	0.4
Virginia .....	314,167	317,271	320,708	328,885	331,332	335,040	337,410	339,770	344,077	345,189	345,285	340,552	344,609	345,885	0.4
West Virginia .....	51,629	52,365	53,103	53,779	54,214	54,788	55,441	56,126	57,436	57,776	58,306	58,201	59,006	58,934	-0.1
Southwest .....	1,200,484	1,218,070	1,239,049	1,253,750	1,275,481	1,293,361	1,312,803	1,325,218	1,347,490	1,343,572	1,341,772	1,316,666	1,317,217	1,319,249	0.2
Arizona .....	205,275	208,854	211,780	215,403	217,018	220,231	221,906	222,532	224,710	223,492	222,004	217,370	217,788	217,722	0.0
New Mexico .....	98,957	99,610	100,451	101,629	102,550	103,805	104,744	105,462	106,782	106,563	106,562	105,898	106,377	106,456	0.1
Oklahoma .....	118,123	119,736	120,944	121,250	122,789	124,780	126,736	128,558	131,680	132,134	131,909	129,559	129,933	129,631	0.2
Texas .....	818,129	829,870	845,875	855,468	873,123	884,546	899,417	908,665	924,319	921,383	921,317	903,840	903,659	905,439	0.2
Rocky Mountain .....	369,579	375,786	381,096	387,346	393,994	397,948	406,394	406,934	410,598	412,155	408,465	401,264	399,694	401,055	0.3
Colorado .....	192,584	196,252	198,013	200,683	203,947	206,387	211,174	211,167	212,636	213,908	211,571	208,203	206,606	207,658	0.5
Idaho .....	46,300	46,375	47,508	48,429	48,933	49,273	50,287	50,203	50,687	50,570	50,135	48,872	48,914	49,031	0.2
Montana .....	30,223	30,785	31,204	31,817	32,268	32,623	33,193	33,295	33,540	33,673	33,554	32,805	33,207	33,211	0.0
Utah .....	77,753	78,912	80,612	82,535	84,544	85,135	86,623	86,713	87,955	87,876	87,101	86,078	86,129	86,307	0.2
Wyoming .....	22,720	23,461	23,759	23,882	24,301	24,530	25,116	25,557	25,780	26,128	26,103	25,307	24,838	24,849	0.0
Far West .....	2,034,773	2,061,171	2,089,132	2,121,781	2,149,413	2,171,749	2,205,320	2,197,462	2,224,724	2,228,750	2,204,417	2,164,563	2,164,930	2,171,057	0.3
Alaska .....	26,240	26,381	26,792	27,533	27,970	28,179	28,437	29,750	30,148	30,413	30,583	29,417	29,668	29,943	0.9
California .....	1,485,396	1,504,931	1,523,414	1,546,510	1,564,564	1,577,537	1,600,471	1,591,691	1,613,949	1,615,235	1,595,575	1,566,078	1,562,649	1,566,088	0.2
Hawaii .....	48,787	49,706	50,323	51,165	51,808	52,731	53,308	53,760	54,409	54,310	54,221	54,039	54,588	54,498	-0.2
Nevada .....	97,613	97,997	99,885	102,029	103,829	105,852	108,687	107,764	107,803	107,392	105,558	102,309	102,362	102,445	0.1
Oregon .....	126,525	128,440	130,248	130,988	132,523	134,037	136,073	136,382							

Table I.2. Annual Personal Income and Per Capita Personal Income by State and Region

Area	Personal income							Per capita personal income <sup>1</sup>							Rank in United States
	Millions of dollars						Percent change <sup>2</sup>	Dollars							
	2003 <sup>r</sup>	2004 <sup>r</sup>	2005 <sup>r</sup>	2006 <sup>r</sup>	2007 <sup>r</sup>	2008 <sup>r</sup>		2008	2003 <sup>r</sup>	2004 <sup>r</sup>	2005 <sup>r</sup>	2006 <sup>r</sup>	2007 <sup>r</sup>	2008 <sup>r</sup>	
United States .....	9,369,072	9,928,790	10,476,669	11,256,516	11,879,836	12,225,589	2.9	32,284	33,899	35,447	37,728	39,430	40,208	.....	
New England .....	550,071	580,052	602,313	649,754	684,836	702,966	2.6	38,788	40,842	42,391	45,652	48,027	49,146	.....	
Connecticut .....	151,653	161,314	168,666	183,820	194,068	197,024	1.5	43,730	46,417	48,485	52,702	55,609	56,272	1	
Maine .....	39,002	41,165	41,983	44,306	46,142	47,994	4.0	29,939	31,474	32,022	33,735	35,078	36,457	30	
Massachusetts .....	258,696	271,160	282,447	304,970	322,652	333,046	3.2	40,161	42,123	43,897	47,330	49,885	51,254	3	
New Hampshire .....	45,739	48,597	49,956	53,661	56,205	57,399	2.1	35,699	37,612	38,412	40,999	42,831	43,623	10	
Rhode Island .....	35,855	37,585	38,567	40,657	42,356	43,469	2.6	33,469	35,090	36,233	38,392	40,219	41,368	16	
Vermont .....	19,126	20,231	20,694	22,340	23,413	24,034	2.7	31,013	32,713	33,416	36,021	37,717	38,686	24	
Mideast .....	1,707,811	1,808,646	1,899,255	2,047,042	2,181,571	2,242,857	2.8	36,317	38,317	40,137	43,156	45,859	47,001	.....	
Delaware .....	27,586	29,521	31,077	33,307	34,537	35,377	2.4	33,879	35,753	37,062	39,168	40,068	40,519	18	
District of Columbia .....	27,442	29,821	32,169	35,172	37,554	39,131	4.2	47,529	51,458	55,268	60,080	63,881	66,119	.....	
Maryland .....	209,974	225,023	237,522	252,781	264,367	272,542	3.1	38,212	40,625	42,601	45,121	47,050	48,378	6	
New Jersey .....	347,910	365,571	379,876	411,746	434,948	445,928	2.5	40,504	42,406	43,994	47,655	50,265	51,358	2	
New York .....	695,479	741,124	786,571	851,635	925,063	950,210	2.7	36,165	38,398	40,678	43,973	47,612	48,753	4	
Pennsylvania .....	399,420	417,588	432,040	462,402	485,103	499,669	3.0	32,427	33,852	34,978	37,326	39,058	40,140	19	
Great Lakes .....	1,457,148	1,507,294	1,552,167	1,635,601	1,703,059	1,742,912	2.3	31,843	32,824	33,717	35,430	36,793	37,566	.....	
Illinois .....	435,952	455,416	472,185	504,628	533,162	546,344	2.5	34,569	35,957	37,168	39,549	41,569	42,347	14	
Indiana .....	182,817	190,329	195,590	206,959	213,875	220,670	3.2	29,588	30,645	31,302	32,881	33,756	34,605	40	
Michigan .....	314,192	319,358	325,664	334,769	343,585	349,612	1.8	31,214	31,650	32,265	33,198	34,188	34,949	37	
Ohio .....	350,893	361,854	372,133	390,645	405,236	413,732	2.1	30,698	31,617	32,498	34,093	35,307	36,021	33	
Wisconsin .....	173,295	180,338	186,595	198,598	207,201	212,553	2.6	31,656	32,736	33,689	35,665	37,008	37,767	27	
Plains .....	618,738	651,327	673,380	714,335	753,857	788,786	4.6	31,667	33,154	34,096	35,926	37,647	39,115	.....	
Iowa .....	86,372	93,209	95,359	100,450	106,504	112,302	5.4	29,444	31,674	32,306	33,853	35,699	37,402	28	
Kansas .....	83,901	87,171	90,850	98,554	103,845	108,779	4.8	30,822	31,918	33,130	35,756	37,389	38,820	23	
Minnesota .....	178,095	188,285	193,938	205,803	216,436	224,671	3.8	35,289	37,079	37,991	40,015	41,764	43,037	11	
Missouri .....	172,505	180,518	186,732	198,683	207,552	216,547	4.3	30,239	31,435	32,278	34,062	35,308	36,631	29	
Nebraska .....	55,696	57,953	60,116	62,871	67,078	69,821	4.1	32,141	33,279	34,331	35,726	37,908	39,150	22	
North Dakota .....	18,830	19,302	20,551	21,386	23,408	25,576	9.3	29,761	30,339	32,353	33,602	36,695	39,870	20	
South Dakota .....	23,340	24,888	25,834	26,587	29,034	31,091	7.1	30,452	32,175	33,150	33,767	36,489	38,661	25	
Southeast .....	2,103,264	2,248,429	2,403,019	2,579,839	2,714,177	2,785,178	2.6	29,255	30,858	32,514	34,516	35,800	36,336	.....	
Alabama .....	120,030	128,009	135,617	144,437	152,136	157,422	3.5	26,753	28,405	29,889	31,484	32,883	33,768	42	
Arkansas .....	69,239	73,725	77,478	82,929	89,576	92,505	3.3	25,475	26,905	27,981	29,573	31,646	32,397	46	
Florida .....	531,216	582,767	633,198	690,273	713,490	719,708	0.9	31,364	33,659	35,769	38,308	39,204	39,267	21	
Georgia .....	259,217	273,016	292,611	311,927	329,983	337,961	2.4	29,683	30,639	32,176	33,473	34,650	34,893	38	
Kentucky .....	108,314	113,803	118,968	126,525	132,198	136,940	3.6	26,348	27,518	28,557	30,129	31,206	32,076	47	
Louisiana .....	119,481	125,957	135,317	143,222	154,652	160,659	3.9	26,708	28,066	30,100	33,750	35,363	36,424	31	
Mississippi .....	68,798	72,602	77,777	81,136	86,314	89,331	3.5	23,999	25,169	26,836	28,010	29,549	30,399	50	
North Carolina .....	243,701	260,694	277,729	297,558	316,023	325,954	3.1	28,979	30,586	32,066	33,640	34,952	35,344	35	
South Carolina .....	110,644	117,230	124,379	134,204	141,244	146,335	3.6	26,704	27,933	29,270	31,031	32,065	32,666	45	
Tennessee .....	169,791	178,961	187,633	200,169	210,838	217,373	3.1	29,026	30,297	31,360	32,986	34,287	34,976	36	
Virginia .....	257,927	275,167	294,173	315,565	333,167	343,580	3.1	35,029	36,912	38,980	41,367	43,275	44,224	7	
West Virginia .....	44,906	46,497	48,139	51,894	54,555	57,411	5.2	24,916	25,784	26,684	28,722	30,144	31,641	49	
Southwest .....	950,506	1,019,583	1,107,823	1,209,260	1,283,849	1,339,513	4.3	28,793	30,366	32,378	34,499	35,892	36,745	.....	
Arizona .....	155,607	170,027	188,153	206,957	218,639	223,184	2.1	27,859	29,567	31,563	33,498	34,413	34,335	41	
New Mexico .....	48,141	51,576	55,342	59,274	63,182	66,337	5.0	25,773	27,300	28,931	30,587	32,163	33,430	43	
Oklahoma .....	94,148	101,179	107,641	118,747	123,889	131,070	5.8	26,929	28,810	30,492	32,280	34,336	35,985	34	
Texas .....	652,610	696,800	756,686	824,281	878,139	918,921	4.6	29,581	31,073	33,172	35,275	36,829	37,774	26	
Rocky Mountain .....	299,172	318,334	341,594	372,407	396,421	409,538	3.3	30,818	32,289	34,061	36,312	37,799	38,275	.....	
Colorado .....	159,919	168,588	179,698	194,393	205,548	212,320	3.3	35,160	36,649	38,539	40,912	42,444	42,985	12	
Idaho .....	36,082	39,559	42,215	46,273	49,231	50,399	2.4	26,472	28,453	29,642	31,668	32,905	33,074	44	
Montana .....	24,752	26,495	28,179	30,447	32,475	33,516	3.2	27,000	28,613	30,141	32,204	33,948	34,644	39	
Utah .....	61,487	65,453	71,533	78,382	84,709	87,411	3.2	25,830	26,827	28,599	30,320	31,739	31,944	48	
Wyoming .....	16,933	18,239	19,969	22,912	24,457	25,892	5.9	33,929	36,274	39,464	44,700	46,741	48,608	5	
Far West .....	1,682,361	1,795,124	1,897,118	2,048,279	2,162,066	2,213,838	2.4	34,270	36,176	37,869	40,481	42,331	42,845	.....	
Alaska .....	21,817	23,067	24,613	26,307	28,030	30,224	7.8	33,543	34,898	36,812	38,898	41,153	44,039	8	
California .....	1,232,991	1,312,244	1,387,682	1,495,560	1,572,271	1,604,113	2.0	34,922	36,830	38,670	41,404	43,221	43,641	9	
Hawaii .....	39,032	42,285	45,332	49,124	52,253	54,175	3.7	31,520	33,787	35,851	38,520	40,907	42,055	15	
Nevada .....	73,068	82,149	91,817	97,818	105,099	107,079	1.9	32,710	35,350	38,231	39,376	41,145	41,182	17	
Oregon .....	108,506	113,001	117,671	127,448	133,405	137,570	3.1	30,549	31,598	32,488	34,623	35,712	36,297	32	
Washington .....	206,947	222,379	230,002	252,023	271,008	280,678	3.6	33,869	35,986	36,773	39,623	42,020	42,857	13	

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1. Per capita personal income was computed using midyear population estimates of the Census Bureau.

2. Percent change from preceding period was calculated from unrounded data.

Note. The personal income level shown for the United States is derived as the sum of the state estimates. It differs from

the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

Source: Table 2 in the "Regional Quarterly Report" in the November 2009 Survey of Current Business

Table I.3. Disposable Personal Income and Per Capita Disposable Personal Income by State and Region

Area	Disposable personal income							Per capita disposable personal income <sup>1</sup>							Rank in United States
	Millions of dollars							Percent change <sup>2</sup>	Dollars						
	2003 <sup>3</sup>	2004 <sup>3</sup>	2005 <sup>3</sup>	2006 <sup>3</sup>	2007 <sup>3</sup>	2008 <sup>3</sup>	2008		2003 <sup>3</sup>	2004 <sup>3</sup>	2005 <sup>3</sup>	2006 <sup>3</sup>	2007 <sup>3</sup>	2008 <sup>3</sup>	
United States .....	8,369,784	8,882,065	9,269,389	9,905,432	10,390,289	10,794,476	3.9	28,840	30,325	31,362	33,199	34,486	35,501	.....	
New England .....	479,810	506,243	519,012	557,868	579,446	601,239	3.8	33,834	35,645	36,529	39,196	40,636	42,034	.....	
Connecticut .....	129,581	137,697	141,353	153,584	158,641	163,209	2.9	37,366	39,621	40,634	44,033	45,458	46,615	1	
Maine .....	35,185	37,227	37,612	39,595	41,112	43,107	4.9	27,009	28,463	28,689	30,148	31,254	32,745	30	
Massachusetts .....	224,395	235,293	242,368	260,772	271,693	283,374	4.3	34,836	36,551	37,668	40,471	42,006	43,610	3	
New Hampshire .....	41,395	44,157	44,946	48,074	50,035	51,537	3.0	32,308	34,176	34,560	36,731	38,129	39,167	8	
Rhode Island .....	31,981	33,557	34,226	35,946	37,251	38,621	3.7	29,852	31,330	32,154	33,943	35,372	36,754	17	
Vermont .....	17,273	18,311	18,509	19,898	20,714	21,391	3.3	28,008	29,609	29,887	32,083	33,369	34,430	25	
Midwest .....	1,492,703	1,580,923	1,640,866	1,756,094	1,852,286	1,922,105	3.8	31,743	33,493	34,677	37,022	38,937	40,279	.....	
Delaware .....	24,378	26,084	27,089	29,065	30,099	31,176	3.6	29,938	31,591	32,306	34,180	34,920	35,707	19	
District of Columbia .....	23,996	26,048	27,839	30,499	32,246	33,912	5.2	41,560	44,947	47,829	52,098	54,852	57,301	.....	
Maryland .....	183,196	196,752	205,738	218,050	226,689	235,640	3.9	33,339	35,521	36,900	38,922	40,344	41,828	5	
New Jersey .....	304,746	321,018	328,951	355,846	370,929	384,632	3.7	35,479	37,238	38,097	41,185	42,867	44,299	2	
New York .....	599,574	637,209	668,873	715,041	768,082	796,410	3.7	31,178	33,014	34,591	36,921	39,532	40,862	6	
Pennsylvania .....	356,813	373,812	382,377	407,593	424,241	440,335	3.8	28,968	30,303	30,957	32,902	34,158	35,373	21	
Great Lakes .....	1,302,580	1,350,906	1,380,364	1,447,784	1,498,524	1,547,005	3.2	28,465	29,418	29,985	31,361	32,374	33,344	.....	
Illinois .....	388,904	407,526	418,020	443,700	464,664	480,650	3.4	30,838	32,175	32,904	34,774	36,229	37,255	15	
Indiana .....	164,433	171,724	175,249	184,662	189,640	197,242	4.0	26,612	27,649	28,046	29,339	29,931	30,931	41	
Michigan .....	281,999	287,703	291,777	299,288	305,249	313,511	2.7	28,015	28,513	28,908	29,680	30,374	31,340	37	
Ohio .....	312,717	322,709	329,779	344,932	356,619	367,457	3.0	27,359	28,196	28,799	30,103	31,071	31,992	34	
Wisconsin .....	154,527	161,244	165,540	175,203	182,351	188,145	3.2	28,227	29,270	29,887	31,463	32,569	33,430	28	
Plains .....	557,464	588,581	602,491	635,379	665,908	702,382	5.5	28,531	29,960	30,506	31,955	33,255	34,830	.....	
Iowa .....	78,555	85,102	86,305	90,310	95,058	101,053	6.3	26,780	28,919	29,238	30,435	31,863	33,656	27	
Kansas .....	75,887	79,016	81,444	87,732	91,532	96,663	5.6	27,878	28,932	29,700	31,830	32,956	34,496	24	
Minnesota .....	157,306	166,964	170,004	179,797	187,932	196,663	4.6	31,170	32,880	33,302	34,959	36,264	37,672	13	
Missouri .....	155,834	163,705	167,695	177,537	184,163	193,502	5.1	27,317	28,507	28,987	30,437	31,329	32,733	31	
Nebraska .....	50,713	52,765	54,298	56,282	59,666	62,652	5.0	29,265	30,300	31,009	31,983	33,720	35,130	23	
North Dakota .....	17,396	17,823	18,859	19,422	21,104	23,265	10.2	27,495	28,015	29,688	30,517	33,084	36,268	18	
South Dakota .....	21,773	23,206	23,885	24,298	26,453	28,583	8.1	28,409	30,000	30,649	30,860	33,245	35,542	20	
Southeast .....	1,903,420	2,035,800	2,153,562	2,301,722	2,414,334	2,500,519	3.6	26,475	27,940	29,139	30,795	31,845	32,622	.....	
Alabama .....	109,427	116,952	122,838	129,835	136,473	142,374	4.3	24,390	25,951	27,073	28,301	29,498	30,540	42	
Arkansas .....	63,272	67,483	70,362	75,147	80,717	83,850	3.9	23,280	24,627	25,411	26,798	28,516	29,365	46	
Florida .....	483,780	527,638	564,214	614,909	634,947	648,005	2.1	28,563	30,475	31,872	34,125	34,888	35,355	22	
Georgia .....	232,284	245,274	260,732	276,061	291,565	301,540	3.4	26,599	27,526	28,671	29,624	30,616	31,132	38	
Kentucky .....	97,172	102,610	106,515	113,280	117,691	122,456	4.0	23,638	24,812	25,568	26,975	27,782	28,683	48	
Louisiana .....	109,746	115,856	123,941	129,586	140,014	146,427	4.6	24,532	25,816	27,569	30,536	32,015	33,197	29	
Mississippi .....	63,578	67,409	71,939	74,642	79,177	82,307	4.0	22,178	23,369	24,822	25,768	27,106	28,009	50	
North Carolina .....	218,589	234,603	247,466	263,493	277,848	289,051	4.0	25,993	27,525	28,572	29,789	30,730	31,342	36	
South Carolina .....	100,590	106,743	112,215	120,482	126,241	131,998	4.6	24,277	25,434	26,407	27,858	28,659	29,465	45	
Tennessee .....	156,858	165,771	172,689	182,765	191,973	199,547	3.9	26,815	28,064	28,862	30,118	31,220	32,108	33	
Virginia .....	227,055	242,784	256,907	274,427	288,399	300,873	4.3	30,836	32,568	34,042	35,975	37,460	38,727	9	
West Virginia .....	41,069	42,678	43,744	47,095	49,289	52,092	5.7	22,787	23,667	24,248	26,066	27,234	28,709	47	
Southwest .....	868,430	934,596	1,003,516	1,087,777	1,151,835	1,212,129	5.2	26,307	27,835	29,329	31,033	32,202	33,251	.....	
Arizona .....	141,071	153,935	168,245	184,233	194,867	201,245	3.3	25,257	26,769	28,223	29,820	30,671	30,960	40	
New Mexico .....	43,986	47,260	50,295	53,450	56,860	60,196	5.9	23,548	25,015	26,293	27,581	28,945	30,335	43	
Oklahoma .....	85,521	92,136	96,922	106,221	110,184	117,512	6.7	24,462	26,235	27,456	29,769	30,538	32,263	32	
Texas .....	597,852	641,265	688,054	743,873	789,924	833,175	5.5	27,099	28,596	30,163	31,834	33,130	34,249	26	
Rocky Mountain .....	269,470	287,224	304,326	328,889	347,922	362,841	4.3	27,759	29,133	30,345	32,069	33,174	33,911	.....	
Colorado .....	142,985	151,010	159,216	170,856	179,169	186,691	4.2	31,437	32,828	34,146	35,959	36,997	37,796	12	
Idaho .....	32,871	36,090	37,906	41,209	43,852	45,321	3.3	24,116	25,958	26,617	28,203	29,310	29,742	44	
Montana .....	22,558	24,168	25,419	27,299	28,873	30,043	4.1	24,607	26,100	27,189	28,874	30,182	31,054	39	
Utah .....	55,653	59,327	63,879	69,374	74,639	77,960	4.5	23,379	24,316	25,539	26,836	27,966	28,490	49	
Wyoming .....	15,402	16,629	17,906	20,151	21,389	22,826	6.7	30,862	33,071	35,387	39,313	40,877	42,852	4	
Far West .....	1,495,907	1,597,793	1,665,253	1,789,918	1,880,035	1,946,257	3.5	30,471	32,199	33,241	35,375	36,809	37,667	.....	
Alaska .....	19,902	21,190	22,473	23,895	25,237	27,487	8.9	30,599	32,058	33,610	35,332	37,053	40,052	7	
California .....	1,090,678	1,161,599	1,210,264	1,298,290	1,356,640	1,401,290	3.3	30,891	32,602	33,726	35,943	37,293	38,123	11	
Hawaii .....	35,033	37,962	40,216	43,547	46,318	48,469	4.6	28,290	30,332	31,805	34,147	36,261	37,626	14	
Nevada .....	65,703	73,540	81,261	86,537	93,345	96,271	3.1	29,413	31,645	33,835	34,835	36,543	37,025	16	
Oregon .....	96,732	100,589	103,120	111,269	117,072	120,291	2.7	27,234	28,127	28,471	30,228	31,340	31,739	35	
Washington .....	187,859	202,914	207,918	226,380	241,423	252,448	4.6	30,745	32,836	33,243	35,591	37,433	38,546	10	

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1. Per capita disposable personal income was computed using midyear population estimates of the Census Bureau.

2. Percent change from preceding period was calculated from unrounded data.

NOTE: The personal income level shown for the United States is derived as the sum of the state estimates. It differs from

the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

Source: Table 3 in the "Regional Quarterly Report" in the November 2009 SURVEY OF CURRENT BUSINESS



Table I.4. Gross Domestic Product (GDP) by State for Industries, 2008

(Millions of dollars)

State and region	Rank of total GDP by state	Total	Natural resources and mining	Construction	Durable-goods manufacturing	Nondurable-goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
<b>United States</b> .....		<b>14,165,565</b>	<b>483,038</b>	<b>581,537</b>	<b>914,711</b>	<b>722,960</b>	<b>1,704,273</b>	<b>720,882</b>	<b>621,986</b>	<b>2,848,410</b>	<b>1,805,772</b>	<b>1,157,916</b>	<b>536,346</b>	<b>326,796</b>	<b>1,740,939</b>
<b>New England</b> .....		<b>763,683</b>	<b>3,315</b>	<b>26,634</b>	<b>54,360</b>	<b>28,873</b>	<b>85,315</b>	<b>27,907</b>	<b>31,987</b>	<b>188,953</b>	<b>111,355</b>	<b>86,013</b>	<b>26,746</b>	<b>16,164</b>	<b>76,062</b>
Connecticut .....	24	216,174	475	5,793	17,863	11,000	23,169	7,921	8,213	61,023	29,282	20,504	6,197	4,285	20,448
Maine .....	43	49,709	759	2,222	2,920	2,574	6,897	2,319	1,277	9,865	4,596	6,063	2,067	1,121	7,031
Massachusetts .....	13	364,988	1,103	13,267	23,646	11,160	38,376	11,515	17,565	87,286	63,351	44,010	12,927	7,648	33,134
New Hampshire .....	41	60,005	303	2,300	4,818	1,700	8,434	3,132	2,184	13,852	7,034	6,633	2,346	1,458	5,812
Rhode Island .....	45	47,364	122	1,995	3,000	1,650	5,153	1,756	1,803	12,301	4,961	5,656	1,841	1,031	6,095
Vermont .....	50	25,442	554	1,058	2,112	789	3,286	1,263	944	4,627	2,131	3,147	1,368	620	3,542
<b>Mideast</b> .....		<b>2,605,113</b>	<b>14,141</b>	<b>91,233</b>	<b>94,225</b>	<b>114,216</b>	<b>280,482</b>	<b>115,571</b>	<b>139,307</b>	<b>674,662</b>	<b>382,607</b>	<b>239,860</b>	<b>87,979</b>	<b>61,692</b>	<b>309,137</b>
Delaware .....	39	61,828	455	2,011	1,132	3,433	4,634	1,979	1,250	27,420	7,588	3,953	1,467	1,107	5,398
District of Columbia .....		97,235	1	1,159	63	130	2,079	1,336	5,612	13,671	24,609	6,929	3,602	6,297	31,749
Maryland .....	15	273,333	1,254	14,727	6,600	8,594	29,584	14,369	10,081	53,919	41,931	24,896	9,198	7,044	51,133
New Jersey .....	7	474,936	958	17,321	13,899	29,957	67,259	23,731	22,063	110,823	72,742	39,766	17,262	9,809	49,344
New York .....	3	1,144,481	3,827	34,088	30,349	38,787	110,544	40,405	80,138	363,255	162,536	99,982	39,587	23,497	117,487
Pennsylvania .....	6	553,301	7,647	21,928	42,183	33,314	66,381	33,752	20,164	105,574	73,201	64,334	16,862	13,938	54,025
<b>Great Lakes</b> .....		<b>1,983,039</b>	<b>28,134</b>	<b>74,734</b>	<b>214,502</b>	<b>122,706</b>	<b>247,109</b>	<b>113,394</b>	<b>59,086</b>	<b>369,162</b>	<b>252,830</b>	<b>174,954</b>	<b>66,558</b>	<b>47,536</b>	<b>212,334</b>
Illinois .....	5	633,697	8,163	25,786	45,583	33,176	79,147	37,408	23,141	137,243	95,820	49,976	21,470	15,524	61,261
Indiana .....	17	254,861	4,824	10,287	38,399	25,381	30,319	16,536	5,641	38,201	21,253	22,268	9,638	6,197	25,918
Michigan .....	12	382,544	4,338	13,020	45,866	15,891	49,025	19,838	10,541	67,060	54,071	35,669	13,405	9,281	44,538
Ohio .....	8	471,508	5,893	16,262	55,372	28,686	60,401	27,479	12,436	81,461	59,603	44,134	14,673	11,009	54,098
Wisconsin .....	21	240,429	4,916	9,379	29,283	19,572	28,217	12,133	7,326	45,196	22,083	22,906	7,372	5,525	26,519
<b>Plains</b> .....		<b>910,517</b>	<b>41,557</b>	<b>34,822</b>	<b>73,870</b>	<b>54,904</b>	<b>114,834</b>	<b>53,332</b>	<b>36,040</b>	<b>157,068</b>	<b>101,701</b>	<b>79,845</b>	<b>30,247</b>	<b>21,126</b>	<b>111,170</b>
Iowa .....	30	135,702	9,026	4,769	15,301	12,869	15,630	7,923	3,864	24,581	8,447	10,354	4,290	2,864	15,784
Kansas .....	32	122,731	6,960	4,364	11,881	6,718	15,736	7,216	7,220	16,889	12,509	9,446	3,447	2,929	17,418
Minnesota .....	16	262,847	7,336	9,791	20,999	12,726	33,470	11,852	9,088	53,522	36,989	25,136	8,202	5,935	27,801
Missouri .....	22	237,797	4,109	10,046	16,299	15,748	31,476	13,391	11,117	36,116	32,017	21,864	9,907	6,140	29,567
Nebraska .....	36	83,273	5,803	3,112	4,778	5,085	9,742	8,803	2,759	12,893	7,885	6,802	2,160	1,791	11,660
North Dakota .....	49	31,208	4,664	1,418	1,997	837	4,259	2,678	1,002	4,191	1,865	2,744	904	658	4,391
South Dakota .....	46	36,959	3,660	1,323	2,614	921	4,522	1,868	991	8,878	1,989	3,499	1,337	808	4,549
<b>Southeast</b> .....		<b>3,148,037</b>	<b>90,891</b>	<b>143,916</b>	<b>193,231</b>	<b>199,676</b>	<b>403,610</b>	<b>169,004</b>	<b>119,868</b>	<b>560,883</b>	<b>369,289</b>	<b>246,449</b>	<b>127,683</b>	<b>75,343</b>	<b>448,195</b>
Alabama .....	25	170,014	5,450	7,568	18,196	11,079	23,023	9,817	4,418	24,215	16,192	13,071	4,845	4,388	27,752
Arkansas .....	34	98,331	5,011	3,987	9,386	7,697	13,622	7,022	3,853	12,065	8,639	8,162	2,898	2,313	13,675
Florida .....	4	744,120	7,567	41,929	24,118	11,602	102,447	35,381	30,497	181,383	93,052	63,525	42,321	19,701	90,599
Georgia .....	10	397,756	5,000	17,464	18,382	24,902	56,941	24,832	25,260	69,226	49,838	28,323	13,883	8,269	55,436
Kentucky .....	27	156,436	6,392	6,028	16,630	12,203	20,067	10,372	4,143	20,263	13,258	13,910	5,159	3,442	24,568
Louisiana .....	23	222,218	38,408	9,680	8,613	31,932	23,242	13,802	4,447	22,302	17,965	14,094	8,863	4,278	24,591
Mississippi .....	35	91,782	5,554	4,438	8,181	5,548	11,963	6,037	2,096	11,333	6,490	7,224	4,620	2,220	16,077
North Carolina .....	9	400,192	4,493	16,628	30,979	46,977	46,711	16,708	12,097	76,592	42,039	30,032	12,630	8,105	56,001
South Carolina .....	28	156,384	1,403	7,719	15,119	10,054	21,277	8,600	4,313	23,753	15,576	10,655	6,890	3,957	27,068
Tennessee .....	18	252,127	1,851	9,596	24,487	16,107	37,583	13,989	8,438	38,728	29,151	25,721	11,048	6,873	28,556
Virginia .....	11	397,025	3,837	16,384	15,651	18,447	39,251	17,365	18,820	73,425	72,701	25,775	12,055	10,419	72,895
West Virginia .....	40	61,652	5,926	2,494	3,487	3,130	7,484	5,080	1,484	7,597	4,388	5,955	2,271	1,378	10,977
<b>Southwest</b> .....		<b>1,698,748</b>	<b>192,030</b>	<b>80,964</b>	<b>107,262</b>	<b>92,081</b>	<b>206,556</b>	<b>107,368</b>	<b>59,605</b>	<b>256,714</b>	<b>193,209</b>	<b>113,885</b>	<b>54,993</b>	<b>34,842</b>	<b>199,239</b>
Arizona .....	19	248,888	7,259	13,269	16,212	3,314	33,367	11,437	6,662	57,732	29,962	21,425	10,989	4,878	32,383
New Mexico .....	37	79,901	13,708	3,473	4,195	1,072	7,896	4,076	2,112	10,035	9,088	5,877	2,846	1,664	13,859
Oklahoma .....	29	146,448	22,850	5,369	9,703	6,042	16,927	8,903	4,498	17,531	13,375	10,657	4,384	3,187	23,021
Texas .....	2	1,223,511	148,214	58,853	77,151	81,652	148,365	82,952	46,334	171,416	140,784	75,926	36,774	25,113	129,976
<b>Rocky Mountain</b> .....		<b>482,328</b>	<b>38,777</b>	<b>24,323</b>	<b>23,528</b>	<b>13,123</b>	<b>56,728</b>	<b>24,086</b>	<b>27,621</b>	<b>85,923</b>	<b>60,244</b>	<b>32,925</b>	<b>19,898</b>	<b>11,727</b>	<b>63,426</b>
Colorado .....	20	248,603	14,472	12,099	9,456	6,443	28,508	9,639	21,137	46,224	36,574	16,488	11,079	5,877	30,608
Idaho .....	42	52,747	3,467	2,720	3,423	1,778	7,273	2,669	1,229	8,943	6,446	4,259	1,919	1,076	7,544
Montana .....	47	35,891	4,040	2,007	833	618	4,383	3,034	938	5,568	2,836	3,401	1,743	885	5,604
Utah .....	33	109,777	4,710	5,343	9,442	3,576	13,455	5,184	3,834	21,768	12,830	7,297	3,849	3,311	15,178
Wyoming .....	48	35,310	12,088	2,154	373	708	3,109	3,560	483	3,420	1,559	1,480	1,307	578	4,491
<b>Far West</b> .....		<b>2,574,100</b>	<b>74,192</b>	<b>104,911</b>	<b>153,734</b>	<b>97,380</b>	<b>309,639</b>	<b>110,220</b>	<b>148,472</b>	<b>555,045</b>	<b>334,536</b>	<b>183,985</b>	<b>122,243</b>	<b>58,366</b>	<b>321,378</b>
Alaska .....	44	47,912	15,498	1,829	163	791	2,927	5,039	1,046	4,792	2,691	2,562	1,440	702	8,432
California .....	1	1,846,757	43,333	67,770	100,274	80,860	223,755	75,890	112,752	416,324	260,133	131,067	75,639	42,196	216,764
Hawaii .....	38	63,847	406	3,596	427	664	6,590	3,351	1,391	13,903	5,789	4,918	6,087	1,592	15,133
Nevada .....	31	131,233	3,350	10,665	4,200	1,540	15,023	6,330	2,364	28,606	14,035	7,019	22,400	2,337	13,364
Oregon .....	26	161,573	4,190	6,339	25,388	4,813	19,205	7,081	5,420	29,051	16,113	14,139	5,305	3,784	20,745
Washington .....	14	322,778	7,415	14,711	23,282	8,713	42,139	12,529	25,499	62,369	35,775	24,279	11,371	7,755	46,940

NOTE. Totals shown for the United States differ from the national income and product account statistics of gross domestic product (GDP) because GDP by state excludes and national GDP includes the compensation of federal civilian and military personnel stationed abroad and government consumption of fixed capital for military structures located abroad

and for military equipment, except office equipment. Also, GDP by state and national GDP have different revision schedules.

Source: This table reflects the GDP-by-state statistics for 2008 that were released on June 2, 2009.

## J. Local Area Table

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2006–2008—Continues

Area	Personal income					Per capita personal income <sup>1</sup>					
	Millions of dollars			Percent change from preceding period <sup>2</sup>		Dollars			Rank in United States	Percent change from preceding period	
	2006	2007	2008 <sup>3</sup>	2007	2008 <sup>3</sup>	2006	2007	2008 <sup>3</sup>		2007	2008 <sup>3</sup>
<b>United States</b> .....	<b>10,978,053</b>	<b>11,634,322</b>	<b>12,035,388</b>	<b>6.0</b>	<b>3.4</b>	<b>36,794</b>	<b>38,615</b>	<b>39,582</b>	.....	<b>4.9</b>	<b>2.5</b>
<b>Metropolitan portion</b> .....	<b>9,639,016</b>	<b>10,213,729</b>	<b>10,550,281</b>	<b>6.0</b>	<b>3.3</b>	<b>38,679</b>	<b>40,544</b>	<b>41,455</b>	.....	<b>4.8</b>	<b>2.2</b>
<b>Metropolitan statistical areas<sup>3</sup></b>											
Abilene, TX.....	4,628	5,006	5,267	8.2	5.2	29,155	31,453	33,020	213	7.9	5.0
Akron, OH.....	24,462	25,561	26,231	4.5	2.6	34,983	36,563	37,551	114	4.5	2.7
Albany, GA.....	4,085	4,240	4,418	3.8	4.2	25,067	25,861	26,788	349	3.2	3.6
Albany-Schenectady-Troy, NY.....	32,103	33,301	34,933	3.7	4.9	37,755	39,105	40,909	62	3.6	4.6
Albuquerque, NM.....	26,408	27,744	28,964	5.1	4.4	32,364	33,305	34,239	187	2.9	2.8
Alexandria, LA.....	4,587	4,811	4,988	4.9	3.7	30,151	31,517	32,577	227	4.5	3.4
Allentown-Bethlehem-Easton, PA-NJ.....	28,022	29,722	30,616	6.1	3.0	35,273	37,037	37,881	105	5.0	2.3
Altoona, PA.....	3,605	3,811	3,946	5.7	3.5	28,715	30,402	31,523	255	5.9	3.7
Amarillo, TX.....	7,177	7,715	8,212	7.5	6.4	29,927	31,863	33,678	200	6.5	5.7
Ames, IA.....	2,707	2,895	3,011	7.0	4.0	32,411	33,942	34,702	173	4.7	2.2
Anchorage, AK.....	14,904	15,669	17,045	5.1	8.8	41,538	43,515	46,738	26	4.8	7.4
Anderson, IN.....	3,829	3,925	3,987	2.5	1.6	29,225	29,929	30,320	289	2.4	1.3
Anderson, SC.....	5,008	5,234	5,443	4.5	4.0	28,299	29,084	29,774	305	2.8	2.4
Ann Arbor, MI.....	13,473	14,234	14,311	5.6	0.5	38,920	40,905	41,199	58	5.1	0.7
Anniston-Oxford, AL.....	3,246	3,488	3,645	7.4	4.5	28,835	30,907	32,139	236	7.2	4.0
Appleton, WI.....	7,523	8,041	8,258	6.9	2.7	34,811	36,912	37,582	113	6.0	1.8
Asheville, NC.....	12,253	13,078	13,576	6.7	3.8	30,865	32,408	33,238	208	5.0	2.6
Athens-Clarke County, GA.....	4,977	5,268	5,536	5.8	5.1	27,242	28,272	29,250	315	3.8	3.5
Atlanta-Sandy Springs-Marietta, GA.....	186,590	198,580	202,444	6.4	1.9	36,487	37,744	37,655	112	3.4	-0.2
Atlantic City-Hammonton, NJ.....	9,501	9,807	10,126	3.2	3.3	35,276	36,325	37,409	117	3.0	3.0
Auburn-Opelika, AL.....	3,275	3,509	3,671	7.1	4.6	25,604	26,883	27,601	346	5.0	2.7
Augusta-Richmond County, GA-SC.....	15,393	16,159	16,935	5.0	4.8	29,485	30,585	31,700	248	3.7	3.6
Austin-Round Rock, TX.....	55,636	59,306	62,487	6.6	5.4	36,434	37,238	37,811	106	2.2	1.5
Bakersfield, CA.....	19,927	21,325	22,183	7.0	4.0	25,872	27,090	27,713	344	4.7	2.3
Baltimore-Towson, MD.....	115,091	122,235	126,242	6.2	3.3	43,299	45,887	47,333	23	6.0	3.2
Bangor, ME.....	4,353	4,541	4,741	4.3	4.4	29,442	30,574	31,896	241	3.8	4.3
Barnstable Town, MA.....	10,067	10,576	11,048	5.1	4.5	45,079	47,640	49,979	15	5.7	4.9
Baton Rouge, LA.....	24,578	26,341	27,604	7.2	4.8	32,187	34,236	35,649	152	6.4	4.1
Battle Creek, MI.....	3,931	4,076	4,232	3.7	3.8	28,653	29,897	31,146	264	4.3	4.2
Bay City, MI.....	3,081	3,184	3,301	3.3	3.7	28,551	29,656	30,712	278	3.9	3.6
Beaumont-Port Arthur, TX.....	11,782	12,425	13,141	5.4	5.8	31,517	33,005	34,742	170	4.7	5.3
Bellingham, WA.....	5,939	6,441	6,739	8.5	4.6	31,542	33,487	34,292	184	6.2	2.4
Bend, OR.....	5,089	5,392	5,544	6.0	2.8	34,192	35,057	34,988	162	2.5	-0.2
Billings, MT.....	5,230	5,675	5,866	8.5	3.4	35,418	37,968	38,590	89	7.2	1.6
Binghamton, NY.....	7,327	7,679	8,001	4.8	4.2	29,733	31,236	32,632	225	5.1	4.5
Birmingham-Hoover, AL.....	41,069	43,683	45,128	6.4	3.3	37,326	39,401	40,379	64	5.6	2.5
Bismarck, ND.....	3,433	3,683	3,882	7.3	5.4	33,934	35,714	36,994	123	5.2	3.6
Blacksburg-Christiansburg-Radford, VA.....	3,969	4,151	4,207	4.6	1.3	25,479	26,382	26,569	351	3.5	0.7
Bloomington, IN.....	4,943	5,222	5,465	5.7	4.7	27,225	28,595	29,711	306	5.0	3.9
Bloomington-Normal, IL.....	5,515	5,790	6,105	5.0	5.4	34,121	35,371	36,934	125	3.7	4.4
Boise City-Nampa, ID.....	19,779	20,963	21,169	6.0	1.0	34,921	35,737	35,296	156	2.3	-1.2
Boston-Cambridge-Quincy, MA-NH.....	225,661	240,085	248,863	6.4	3.7	50,515	53,443	55,023	9	5.8	3.0
Boulder, CO.....	13,978	14,841	15,455	6.2	4.1	49,038	51,388	52,719	12	4.8	2.6
Bowling Green, KY.....	3,269	3,463	3,636	5.9	5.0	28,707	29,929	30,829	274	4.3	3.0
Bradenton-Sarasota-Venice, FL.....	31,488	33,055	33,384	5.0	1.0	46,385	48,255	48,536	19	4.0	0.6
Bremerton-Silverdale, WA.....	9,320	9,889	10,293	6.1	4.1	38,872	41,521	42,929	43	6.8	3.4
Bridgeport-Stamford-Norwalk, CT.....	67,497	72,651	73,631	7.6	1.3	75,796	81,576	82,266	1	7.6	0.8
Brownsville-Harlingen, TX.....	7,043	7,570	8,168	7.5	7.9	18,624	19,667	20,798	365	5.6	5.8
Brunswick, GA.....	3,294	3,477	3,654	5.5	5.1	33,005	34,253	35,525	155	3.8	3.7
Buffalo-Niagara Falls, NY.....	38,047	39,471	40,934	3.7	3.7	33,611	35,038	36,408	132	4.2	3.9
Burlington, NC.....	4,063	4,282	4,458	5.4	4.1	28,714	29,575	30,113	294	3.0	1.8
Burlington-South Burlington, VT.....	7,793	8,275	8,611	6.2	4.1	37,785	39,932	41,308	57	5.7	3.4
Canton-Massillon, OH.....	12,052	12,607	13,003	4.6	3.1	29,587	30,931	31,896	241	4.5	3.1
Cape Coral-Fort Myers, FL.....	23,539	24,674	24,773	4.8	0.4	41,421	41,954	41,766	52	1.3	-0.4
Cape Girardeau-Jackson, MO-IL.....	2,569	2,723	2,806	6.0	3.1	27,735	29,273	30,051	297	5.5	2.7
Carson City, NV.....	2,207	2,283	2,328	3.5	2.0	40,135	41,717	42,427	48	3.9	1.7
Casper, WY.....	3,413	3,772	4,076	10.5	8.1	48,605	52,543	55,736	8	8.1	6.1
Cedar Rapids, IA.....	8,651	9,311	9,794	7.6	5.2	34,689	36,880	38,340	94	6.3	4.0
Champaign-Urbana, IL.....	6,519	7,010	7,356	7.5	4.9	29,464	31,354	32,812	218	6.4	4.7
Charleston, WV.....	10,039	10,636	11,185	5.9	5.2	33,068	35,027	36,799	128	5.9	5.1
Charleston-North Charleston-Summerville, SC.....	20,119	21,602	22,517	7.4	4.2	32,627	34,265	34,936	164	5.0	2.0
Charlotte-Gastonia-Concord, NC-SC.....	60,661	64,591	66,305	6.5	2.7	38,391	39,231	38,962	84	2.2	-0.7
Charlottesville, VA.....	7,570	7,988	8,231	5.5	3.0	39,801	41,571	42,343	50	4.4	1.9
Chattanooga, TN-GA.....	16,230	17,125	17,592	5.5	2.7	31,874	33,303	33,933	195	4.5	1.9
Cheyenne, WY.....	3,500	3,749	3,972	7.1	6.0	40,752	43,351	45,374	30	6.4	4.7
Chicago-Naperville-Joliet, IL-IN-WI.....	393,208	421,143	433,774	7.1	3.0	41,654	44,346	45,328	31	6.5	2.2
Chico, CA.....	6,182	6,495	6,753	5.1	4.0	28,473	29,767	30,647	281	4.5	3.0
Cincinnati-Middletown, OH-KY-IN.....	76,952	80,997	83,546	5.3	3.1	36,299	37,782	38,766	86	4.1	2.6
Clarksville, TN-KY.....	8,002	8,371	8,915	4.6	7.7	31,695	31,967	34,510	182	0.9	8.0
Cleveland, TN.....	3,066	3,210	3,275	4.7	2.1	28,044	28,938	29,207	317	3.2	0.9
Cleveland-Elyria-Mentor, OH.....	77,966	81,622	83,233	4.7	2.0	37,059	38,963	39,857	69	5.1	2.3
Coeur d'Alene, ID.....	3,832	4,123	4,273	7.6	3.6	29,356	30,719	31,079	269	4.6	1.2
College Station-Bryan, TX.....	5,088	5,416	5,745	6.5	6.1	25,435	26,656	27,694	345	4.8	3.9
Colorado Springs, CO.....	20,722	21,711	22,590	4.8	4.1	34,455	35,717	36,571	130	3.7	2.4
Columbia, MO.....	5,028	5,288	5,521	5.2	4.4	31,538	32,661	33,604	202	3.6	2.9
Columbia, SC.....	23,012	24,211	25,191	5.2	4.0	32,738	33,829	34,600	179	3.3	2.3
Columbus, GA-AL.....	9,192	9,789	10,281	6.5	5.0	31,699	34,120	35,740	150	7.6	4.7
Columbus, IN.....	2,610	2,756	2,899	5.6	5.2	35,326	36,957	38,467	91	4.6	4.1
Columbus, OH.....	62,112	65,611	67,607	5.6	3.0	35,852	37,428	38,129	98	4.4	1.9
Corpus Christi, TX.....	12,848	13,701	14,557	6.6	6.2	31,134	33,171	35,044	160	6.5	5.6
Corvallis, OR.....	2,800	2,954	3,046	5.5	3.1	34,956	36,398	37,211	121	4.1	2.2
Cumberland, MD-WV.....	2,567	2,691	2,819	4.9	4.8	25,900	27,103	28,468	327	4.6	5.0

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2006–2008—Continues

Area	Personal income					Per capita personal income <sup>1</sup>					
	Millions of dollars			Percent change from preceding period <sup>2</sup>		Dollars			Rank in United States	Percent change from preceding period	
	2006	2007	2008 <sup>3</sup>	2007	2008 <sup>3</sup>	2006	2007	2008 <sup>3</sup>		2007	2008 <sup>3</sup>
Dallas-Fort Worth-Arlington, TX.....	239,169	255,363	267,068	6.8	4.6	39,891	41,499	42,392	49	4.0	2.2
Dalton, GA.....	3,698	3,869	3,846	4.6	-0.6	28,033	29,052	28,673	323	3.6	-1.3
Danville, IL.....	2,078	2,203	2,293	6.0	4.1	25,449	27,141	28,417	329	6.6	4.7
Danville, VA.....	2,748	2,856	2,934	3.9	2.7	25,894	26,956	27,733	343	4.1	2.9
Davenport-Moline-Rock Island, IA-IL.....	12,702	13,601	14,174	7.1	4.2	33,969	36,208	37,535	115	6.6	3.7
Dayton, OH.....	27,694	28,597	29,048	3.3	1.6	32,930	34,091	34,724	172	3.5	1.9
Decatur, AL.....	4,566	4,812	5,006	5.4	4.0	30,899	32,295	33,345	205	4.5	3.3
Decatur, IL.....	3,694	3,959	4,107	7.2	3.7	33,861	36,433	37,909	104	7.6	4.1
Deltona-Daytona Beach-Ormond Beach, FL.....	14,695	15,179	15,417	3.3	1.6	29,686	30,374	30,955	272	2.3	1.9
Denver-Aurora-Broomfield, CO.....	108,312	114,529	119,090	5.7	4.0	45,072	46,682	47,510	22	3.6	1.8
Des Moines-West Des Moines, IA.....	20,940	22,331	23,181	6.6	3.8	39,164	40,923	41,676	54	4.5	1.8
Detroit-Warren-Livonia, MI.....	167,398	173,885	176,146	3.9	1.3	37,310	39,009	39,806	70	4.6	2.0
Dothan, AL.....	4,102	4,358	4,513	6.2	3.6	29,840	31,277	32,016	237	4.8	2.4
Dover, DE.....	4,256	4,487	4,662	5.4	3.9	28,854	29,578	29,995	298	2.5	1.4
Dubuque, IA.....	2,907	3,092	3,206	6.4	3.7	31,805	33,505	34,571	180	5.3	3.2
Duluth, MN-WI.....	8,485	8,976	9,341	5.8	4.1	31,001	32,790	34,021	193	5.8	3.8
Durham-Chapel Hill, NC.....	17,247	18,568	19,288	7.7	3.9	36,922	38,845	39,383	74	5.2	1.4
Eau Claire, WI.....	4,668	4,959	5,117	6.2	3.2	29,923	31,477	32,236	233	5.2	2.4
El Centro, CA.....	3,591	3,821	4,068	6.4	6.5	22,871	23,757	24,808	356	3.9	4.4
Elizabethtown, KY.....	3,461	3,592	3,733	3.8	3.9	31,292	32,188	33,251	207	2.9	3.3
Elkhart-Goshen, IN.....	6,358	6,595	6,416	3.7	-2.7	32,382	33,369	32,219	234	3.0	-3.4
Elmira, NY.....	2,547	2,637	2,781	3.6	5.5	28,912	29,999	31,675	250	3.8	5.6
El Paso, TX.....	18,193	19,406	20,736	6.7	6.9	25,182	26,585	27,944	338	5.6	5.1
Erie, PA.....	8,018	8,469	8,805	5.6	4.0	28,674	30,323	31,540	254	5.8	4.0
Eugene-Springfield, OR.....	10,646	11,270	11,645	5.9	3.3	31,364	32,877	33,601	203	4.8	2.2
Evansville, IN-KY.....	11,800	12,182	12,675	3.2	4.1	33,849	34,832	36,188	138	2.9	3.9
Fairbanks, AK.....	3,276	3,426	3,736	4.6	9.1	34,558	34,960	38,132	97	1.2	9.1
Fargo, ND-MN.....	6,520	6,998	7,579	7.3	8.3	34,505	36,459	38,733	87	5.7	6.2
Farmington, NM.....	3,242	3,496	3,761	7.8	7.6	26,661	28,598	30,704	279	7.3	7.4
Fayetteville, NC.....	11,340	12,305	13,264	8.5	7.8	32,583	35,048	37,248	120	7.6	6.3
Fayetteville-Springdale-Rogers, AR-MO.....	12,744	13,729	14,384	7.7	4.8	30,168	31,586	32,398	232	4.7	2.6
Flagstaff, AZ.....	3,797	4,057	4,197	6.8	3.5	30,146	31,855	32,651	224	5.7	2.5
Flint, MI.....	12,183	12,457	12,500	2.2	0.3	27,850	28,700	29,152	320	3.1	1.6
Florence, SC.....	5,861	6,093	6,256	4.0	2.7	29,661	30,690	31,306	262	3.5	2.0
Florence-Muscle Shoals, AL.....	3,815	4,034	4,210	5.7	4.3	26,799	28,209	29,275	314	5.3	3.8
Fond du Lac, WI.....	3,267	3,475	3,594	6.4	3.4	33,110	35,089	36,142	139	6.0	3.0
Fort Collins-Loveland, CO.....	9,966	10,542	10,975	5.8	4.1	35,473	36,766	37,481	116	3.6	1.9
Fort Smith, AR-OK.....	8,014	8,435	8,769	5.3	4.0	28,030	29,197	30,137	293	4.2	3.2
Fort Walton Beach-Crestview-Destin, FL.....	6,862	7,091	7,221	3.3	1.8	37,532	39,158	40,186	67	4.3	2.6
Fort Wayne, IN.....	12,989	13,574	13,806	4.5	1.7	32,018	33,173	33,578	204	3.6	1.2
Fresno, CA.....	23,965	25,214	26,015	5.2	3.2	27,166	28,181	28,614	325	3.7	1.5
Gadsden, AL.....	2,778	2,922	3,042	5.2	4.1	27,034	28,349	29,450	310	4.9	3.9
Gainesville, FL.....	7,927	8,336	8,513	5.2	2.1	31,344	32,510	32,926	215	3.7	1.3
Gainesville, GA.....	4,939	5,291	5,506	7.1	4.1	28,808	29,623	29,793	303	2.8	0.6
Glens Falls, NY.....	3,750	3,893	4,049	3.8	4.0	29,296	30,301	31,440	256	3.4	3.8
Goldsboro, NC.....	3,084	3,286	3,396	6.5	3.4	27,386	28,974	29,879	301	5.8	3.1
Grand Forks, ND-MN.....	2,932	3,137	3,336	7.0	6.3	30,000	32,415	34,289	185	8.1	5.8
Grand Junction, CO.....	4,093	4,503	4,964	10.0	10.2	30,576	32,422	34,675	174	6.0	6.9
Grand Rapids-Wyoming, MI.....	25,197	26,231	26,903	4.1	2.6	32,670	33,849	34,632	178	3.6	2.3
Great Falls, MT.....	2,656	2,815	2,943	6.0	4.5	32,452	34,417	35,874	143	6.1	4.2
Greeley, CO.....	6,025	6,385	6,667	6.0	4.4	25,668	26,314	26,691	350	2.5	1.4
Green Bay, WI.....	10,037	10,598	10,979	5.6	3.6	33,648	35,204	36,243	136	4.6	3.0
Greensboro-High Point, NC.....	22,323	23,504	24,179	5.3	2.9	32,609	33,783	34,263	186	3.6	1.4
Greenville, NC.....	4,782	5,199	5,401	8.7	3.9	28,395	30,081	30,553	283	5.9	1.6
Greenville-Mauldin-Easley, SC.....	18,823	19,895	20,668	5.7	3.9	31,398	32,478	33,083	211	3.4	1.9
Gulfport-Biloxi, MS.....	7,124	8,370	8,168	17.5	-2.4	31,357	36,133	34,814	168	15.2	-3.7
Hagerstown-Martinsburg, MD-WV.....	7,781	8,282	8,562	6.4	3.4	30,411	31,787	32,463	230	4.5	2.1
Hanford-Corcoran, CA.....	3,284	3,471	3,651	5.7	5.2	22,536	23,418	24,416	359	3.9	4.3
Harrisburg-Carlisle, PA.....	18,929	19,858	20,527	4.9	3.4	36,117	37,619	38,649	88	4.2	2.7
Harrisonburg, VA.....	3,198	3,357	3,478	5.0	3.6	27,555	28,589	29,372	312	3.8	2.7
Hartford-West Hartford-East Hartford, CT.....	53,891	57,343	58,489	6.4	2.0	45,543	48,330	49,129	16	6.1	1.7
Hattiesburg, MS.....	3,619	3,772	3,936	4.2	4.4	26,790	27,239	27,961	337	1.7	2.7
Hickory-Lenoir-Morganton, NC.....	10,013	10,458	10,668	4.4	2.0	28,109	29,084	29,385	311	3.5	1.0
Hinesville-Fort Stewart, GA.....	1,663	1,767	1,930	6.3	9.2	23,266	24,638	27,588	347	5.9	12.0
Holland-Grand Haven, MI.....	8,109	8,472	8,775	4.5	3.6	31,611	32,777	33,705	199	3.7	2.8
Honolulu, HI.....	35,766	37,835	39,408	5.8	4.2	39,558	42,015	43,543	40	6.2	3.6
Hot Springs, AR.....	2,867	3,058	3,209	6.6	4.9	30,142	31,770	32,925	216	5.4	3.6
Houma-Bayou Cane-Thibodaux, LA.....	6,512	7,217	7,730	10.8	7.1	32,430	35,903	38,429	93	10.7	7.0
Houston-Sugar Land-Baytown, TX.....	238,607	260,140	276,434	9.0	6.3	43,497	46,471	48,259	20	6.8	3.8
Huntington-Ashland, WV-KY-OH.....	7,668	8,063	8,466	5.2	5.0	26,977	28,397	29,784	304	5.3	4.9
Huntsville, AL.....	13,145	14,120	15,010	7.4	6.3	34,799	36,550	37,938	103	5.0	3.8
Idaho Falls, ID.....	3,496	3,767	3,893	7.8	3.4	30,328	31,618	31,651	251	4.3	0.1
Indianapolis-Carmel, IN.....	62,301	65,094	67,449	4.5	3.6	37,345	38,455	39,318	77	3.0	2.2
Iowa City, IA.....	4,912	5,305	5,589	8.0	5.3	34,046	36,164	37,398	118	6.2	3.4
Ithaca, NY.....	2,925	3,067	3,237	4.9	5.5	29,229	30,551	32,011	238	4.5	4.8
Jackson, MI.....	4,434	4,623	4,699	4.3	1.7	27,226	28,411	29,336	313	4.4	3.3
Jackson, MS.....	17,515	18,191	18,939	3.9	4.1	33,013	34,079	35,250	158	3.2	3.4
Jackson, TN.....	3,253	3,392	3,541	4.2	4.4	29,049	30,177	31,426	258	3.9	4.1
Jacksonville, FL.....	48,583	50,862	51,615	4.7	1.5	38,060	39,191	39,304	78	3.0	0.3
Jacksonville, NC.....	5,157	5,753	6,395	11.6	11.2	32,051	35,222	38,539	90	9.9	9.4
Janesville, WI.....	4,772	4,924	4,954	3.2	0.6	30,195	30,891	30,920	273	2.3	0.1
Jefferson City, MO.....	4,323	4,530	4,743	4.8	4.7	29,922	31,202	32,407	231	4.3	3.9
Johnson City, TN.....	5,175	5,475	5,710	5.8	4.3	27,064	28,327	29,154	319	4.7	2.9
Johnstown, PA.....	3,989	4,208	4,377	5.5	4.0	27,334	29,022	30,328	288	6.2	4.5
Jonesboro, AR.....	2,945	3,102	3,274	5.3	5.5	25,732	26,846	27,897	339	4.3	3.9
Joplin, MO.....	4,427	4,660	4,916	5.3	5.5	26,299	27,243	28,429	328	3.6	4.4

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2006–2008—Continues

Area	Personal income					Per capita personal income <sup>1</sup>					
	Millions of dollars			Percent change from preceding period <sup>2</sup>		Dollars			Rank in United States	Percent change from preceding period	
	2006	2007	2008 <sup>3</sup>	2007	2008 <sup>3</sup>	2006	2007	2008 <sup>3</sup>		2007	2008 <sup>3</sup>
Kalamazoo-Portage, MI.....	9,997	10,543	11,018	5.5	4.5	31,102	32,707	34,035	192	5.2	4.1
Kankakee-Bradley, IL.....	3,040	3,256	3,407	7.1	4.6	27,654	29,196	30,280	290	5.6	3.7
Kansas City, MO-KS.....	73,540	77,717	80,817	5.7	4.0	37,552	39,222	40,367	65	4.4	2.9
Kennewick-Pasco-Richland, WA.....	6,491	6,998	7,462	7.8	6.6	29,127	30,705	31,638	252	5.4	3.0
Killeen-Temple-Fort Hood, TX.....	11,440	12,573	13,602	9.9	8.2	31,966	33,913	35,895	142	6.1	5.8
Kingsport-Bristol-Bristol, TN-VA.....	8,601	9,017	9,351	4.8	3.7	28,539	29,730	30,691	280	4.2	3.2
Kingston, NY.....	5,916	6,183	6,341	4.5	2.5	32,570	34,051	34,904	165	4.5	2.5
Knoxville, TN.....	21,517	22,754	23,611	5.7	3.8	32,138	33,430	34,162	188	4.0	2.2
Kokomo, IN.....	3,119	3,247	3,133	4.1	-3.5	31,218	32,581	31,546	253	4.4	-3.2
La Crosse, WI-MN.....	4,091	4,308	4,499	5.3	4.4	31,516	32,877	34,114	189	4.3	3.8
Lafayette, IN.....	5,230	5,528	5,797	5.7	4.9	27,774	28,979	30,058	296	4.3	3.7
Lafayette, LA.....	8,997	9,738	10,195	8.2	4.7	35,371	37,998	39,351	75	7.4	3.6
Lake Charles, LA.....	6,016	6,665	6,993	10.8	4.9	31,514	34,737	36,261	135	10.2	4.4
Lake Havasu City-Kingman, AZ.....	4,524	4,683	4,807	3.5	2.6	23,494	23,908	24,490	358	1.8	2.4
Lakeland-Winter Haven, FL.....	17,140	17,951	18,400	4.7	2.5	30,783	31,329	31,692	249	1.8	1.2
Lancaster, PA.....	16,416	17,239	17,881	5.0	3.7	33,276	34,619	35,593	153	4.0	2.8
Lansing-East Lansing, MI.....	14,182	14,756	15,275	4.0	3.5	31,139	32,425	33,642	201	4.1	3.8
Laredo, TX.....	4,588	4,959	5,295	8.1	6.8	20,262	21,423	22,346	363	5.7	4.3
Las Cruces, NM.....	4,628	4,972	5,315	7.4	6.9	23,925	25,106	26,366	354	4.9	5.0
Las Vegas-Paradise, NV.....	67,833	71,622	73,266	5.6	2.3	38,309	39,188	39,269	79	2.3	0.2
Lawrence, KS.....	3,268	3,443	3,572	5.4	3.7	29,037	30,365	31,125	266	4.6	2.5
Lawton, OK.....	3,446	3,628	3,801	5.3	4.8	30,695	31,845	34,008	194	3.7	6.8
Lebanon, PA.....	4,128	4,363	4,529	5.7	3.8	32,659	34,126	35,129	159	4.5	2.9
Lewiston, ID-WA.....	1,737	1,859	1,925	7.0	3.5	29,167	31,034	31,868	243	6.4	2.7
Lewiston-Auburn, ME.....	3,254	3,399	3,539	4.5	4.1	30,431	31,857	33,116	210	4.7	4.0
Lexington-Fayette, KY.....	15,634	16,619	17,115	6.3	3.0	35,543	37,253	37,745	109	4.8	1.3
Lima, OH.....	2,985	3,103	3,139	4.0	1.1	28,374	29,519	29,844	302	4.0	1.1
Lincoln, NE.....	9,699	10,268	10,697	5.9	4.2	33,705	35,254	36,202	137	4.6	2.7
Little Rock-North Little Rock-Conway, AR.....	23,050	25,121	25,780	9.0	2.6	35,104	37,739	38,189	96	7.5	1.2
Logan, UT-ID.....	2,626	2,810	2,959	7.0	5.3	22,177	23,193	23,655	362	4.6	2.0
Longview, TX.....	6,446	6,952	7,473	7.9	7.5	32,016	34,214	36,499	131	6.9	6.7
Longview, WA.....	2,660	2,814	2,898	5.8	3.0	26,955	28,076	28,622	324	4.2	1.9
Los Angeles-Long Beach-Santa Ana, CA.....	518,758	540,510	552,450	4.2	2.2	40,538	42,278	42,916	44	4.3	1.5
Louisville-Jefferson County, KY-IN.....	43,726	46,179	47,422	5.6	2.7	35,871	37,473	38,099	100	4.5	1.7
Lubbock, TX.....	7,702	8,105	8,492	5.2	4.8	28,966	30,234	31,380	259	4.4	3.8
Lynchburg, VA.....	7,276	7,567	7,832	4.0	3.5	30,310	31,055	31,862	245	2.5	2.6
Macon, GA.....	7,002	7,236	7,559	3.3	4.5	30,606	31,486	32,753	221	2.9	4.0
Madera-Chowchilla, CA.....	3,281	3,548	3,649	8.1	2.8	22,892	24,359	24,601	357	6.4	1.0
Madison, WI.....	22,223	23,588	24,475	6.1	3.8	40,667	42,557	43,588	39	4.6	2.4
Manchester-Nashua, NH.....	16,574	17,496	17,932	5.6	2.5	41,435	43,625	44,601	34	5.3	2.2
Manhattan, KS.....	3,614	4,110	4,510	13.7	9.7	30,905	34,762	36,987	124	12.5	6.4
Mankato-North Mankato, MN.....	2,905	3,011	3,195	3.6	6.1	32,007	32,846	34,570	181	2.6	5.2
Mansfield, OH.....	3,430	3,495	3,563	1.9	1.9	27,162	27,769	28,505	326	2.2	2.7
McAllen-Edinburg-Mission, TX.....	11,930	12,922	14,080	8.3	9.0	17,390	18,316	19,377	366	5.3	5.8
Medford, OR.....	6,322	6,670	6,849	5.5	2.7	32,173	33,516	34,051	191	4.2	1.6
Memphis, TN-MS-AR.....	45,139	47,516	48,590	5.3	2.3	35,535	37,147	37,792	107	4.5	1.7
Merced, CA.....	5,613	6,108	6,207	8.8	1.6	23,267	25,012	25,221	355	7.5	0.8
Miami-Fort Lauderdale-Pompano Beach, FL.....	222,600	232,522	236,676	4.5	1.8	41,204	43,123	43,709	38	4.7	1.4
Michigan City-La Porte, IN.....	3,048	3,192	3,318	4.7	4.0	27,924	28,945	29,922	300	3.7	3.4
Midland, TX.....	6,047	6,688	7,461	10.6	11.5	48,992	52,974	57,615	6	8.1	8.8
Milwaukee-Waukesha-West Allis, WI.....	61,083	64,472	66,885	5.5	3.4	39,697	41,774	43,042	42	5.2	3.0
Minneapolis-St. Paul-Bloomington, MN-WI.....	140,158	149,496	154,593	6.7	3.4	44,295	46,752	47,863	21	5.5	2.4
Missoula, MT.....	3,310	3,548	3,695	7.2	4.1	31,835	33,587	34,426	183	5.5	2.5
Mobile, AL.....	11,199	11,681	12,330	4.3	5.6	27,884	28,905	30,347	287	3.7	5.0
Modesto, CA.....	14,076	14,756	15,046	4.8	2.0	27,862	28,985	29,463	309	4.0	1.6
Monroe, LA.....	5,114	5,357	5,484	4.8	2.4	29,658	31,106	31,746	247	4.9	2.1
Monroe, MI.....	4,786	4,961	4,924	3.6	-0.7	31,253	32,355	32,196	235	3.5	-0.5
Montgomery, AL.....	11,861	12,489	13,117	5.3	5.0	32,724	34,126	35,845	144	4.3	5.0
Morgantown, WV.....	3,470	3,696	3,929	6.5	6.3	29,716	31,439	33,154	209	5.8	5.5
Morristown, TN.....	3,308	3,458	3,588	4.5	3.8	25,073	25,757	26,397	353	2.7	2.5
Mount Vernon-Anacortes, WA.....	4,002	4,297	4,488	7.4	4.5	35,060	37,076	38,036	101	5.8	2.6
Muncie, IN.....	3,093	3,180	3,256	2.8	2.4	26,782	27,611	28,387	330	3.1	2.8
Muskegon-Norton Shores, MI.....	4,533	4,680	4,858	3.2	3.8	26,046	26,880	27,863	340	3.2	3.7
Myrtle Beach-North Myrtle Beach-Conway, SC.....	6,754	7,068	7,220	4.7	2.1	28,201	28,307	28,053	336	0.4	-0.9
Napa, CA.....	6,264	6,750	6,994	7.8	3.6	47,866	51,218	52,418	13	7.0	2.3
Naples-Marco Island, FL.....	18,663	19,847	20,287	6.3	2.2	59,895	63,276	64,349	2	5.6	1.7
Nashville-Davidson-Murfreesboro-Franklin, TN.....	55,842	59,059	60,983	5.8	3.3	37,587	38,851	39,325	76	3.4	1.2
New Haven-Milford, CT.....	35,339	37,424	38,258	5.9	2.2	41,976	44,322	45,217	32	5.6	2.0
New Orleans-Metairie-Kenner, LA.....	42,038	49,141	50,052	16.9	1.9	42,381	44,295	44,136	35	4.5	-0.4
New York-Northern New Jersey-Long Island, NY-NJ-PA.....	935,656	1,000,151	1,030,585	6.9	3.0	43,642	52,855	54,222	10	6.5	2.6
Niles-Benton Harbor, MI.....	4,821	5,121	5,316	6.2	3.8	30,252	32,140	33,334	206	6.2	3.7
Norwich-New London, CT.....	10,959	11,478	11,840	4.7	3.2	40,911	43,513	44,759	33	6.4	2.9
Ocala, FL.....	9,320	9,827	10,087	5.4	2.6	29,703	30,322	30,601	282	2.1	0.9
Ocean City, NJ.....	3,964	4,051	4,210	2.2	3.9	40,636	42,052	43,932	36	3.5	4.5
Odessa, TX.....	3,689	4,114	4,570	11.5	11.1	29,171	31,787	34,638	177	9.0	9.0
Ogden-Clearfield, UT.....	14,975	15,873	16,355	6.0	3.0	29,758	30,671	30,772	276	3.1	0.3
Oklahoma City, OK.....	42,677	46,180	49,381	8.2	6.9	36,373	38,834	40,942	61	6.8	5.4
Olympia, WA.....	8,482	9,108	9,557	7.4	4.9	36,423	38,242	39,978	83	5.0	1.9
Omaha-Council Bluffs, NE-IA.....*	32,461	34,476	35,802	6.2	3.8	39,631	41,655	42,727	46	5.1	2.6
Orlando-Kissimmee, FL.....	67,103	70,047	71,371	4.4	1.9	33,653	34,528	34,738	171	2.6	0.6
Oshkosh-Neenah, WI.....	5,546	5,904	6,125	6.5	3.7	34,610	36,600	37,780	108	5.7	3.2
Owensboro, KY.....	3,232	3,402	3,537	5.3	4.0	29,042	30,381	31,367	260	4.6	3.2
Oxnard-Thousand Oaks-Ventura, CA.....	34,505	36,210	36,421	4.9	0.6	43,609	45,694	45,655	27	4.8	-0.1

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2006-2008—Continues

Area	Personal income					Per capita personal income <sup>1</sup>					
	Millions of dollars			Percent change from preceding period <sup>2</sup>		Dollars			Rank in United States	Percent change from preceding period	
	2006	2007	2008 <sup>3</sup>	2007	2008 <sup>3</sup>	2006	2007	2008 <sup>3</sup>	2008 <sup>3</sup>	2007	2008 <sup>3</sup>
Palm Bay-Melbourne-Titusville, FL .....	18,245	18,839	19,209	3.3	2.0	34,361	35,213	35,803	148	2.5	1.7
Palm Coast, FL .....	2,480	2,731	2,805	10.1	2.7	30,140	30,973	30,746	277	2.8	-0.7
Panama City-Lynn Haven-Panama City Beach, FL .....	5,285	5,415	5,543	2.5	2.4	32,242	33,106	33,810	197	2.7	2.1
Parkersburg-Marietta-Vienna, WV-OH .....	4,482	4,701	4,901	4.9	4.3	27,846	29,254	30,504	285	5.1	4.3
Pascagoula, MS .....	4,227	4,961	5,022	17.4	1.2	28,274	32,610	32,799	219	15.3	0.6
Pensacola-Ferry Pass-Brent, FL .....	13,606	14,157	14,482	4.0	2.3	30,189	31,362	31,969	240	3.9	1.9
Peoria, IL .....	13,244	14,160	14,827	6.9	4.7	35,927	38,189	39,806	70	6.3	4.2
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD .....	251,380	264,951	274,141	5.4	3.5	43,301	45,499	46,954	25	5.1	3.2
Phoenix-Mesa-Scottsdale, AZ .....	140,540	146,578	148,475	4.3	1.3	34,829	35,185	34,675	174	1.0	-1.4
Pine Bluff, AR .....	2,541	2,640	2,719	3.9	3.0	24,740	25,980	27,014	348	5.0	4.0
Pittsburgh, PA .....	91,566	97,007	100,675	5.9	3.8	38,787	41,206	42,819	45	6.2	3.9
Pittsfield, MA .....	4,989	5,228	5,394	4.8	3.2	38,271	40,203	41,685	53	5.0	3.7
Pocatello, ID .....	2,247	2,368	2,456	5.4	3.7	25,816	27,046	27,752	341	4.8	2.6
Portland-South Portland-Biddeford, ME .....	19,109	20,300	21,100	6.2	3.9	37,382	39,620	41,046	59	6.0	3.6
Portland-Vancouver-Beaverton, OR-WA .....	79,014	84,151	87,053	6.5	3.4	37,157	38,842	39,436	73	4.5	1.5
Port St. Lucie, FL .....	14,881	15,884	16,233	6.7	2.2	38,388	39,821	40,203	66	3.7	1.0
Poughkeepsie-Newburgh-Middletown, NY .....	23,898	25,216	26,083	5.5	3.4	35,907	37,712	38,784	85	5.0	2.8
Prescott, AZ .....	5,568	5,860	6,050	5.3	3.2	26,989	27,620	28,075	334	2.3	1.6
Providence-New Bedford-Fall River, RI-MA .....	59,632	62,762	64,706	5.3	3.1	37,185	39,267	40,527	63	5.6	3.2
Provo-Orem, UT .....	10,640	11,335	11,767	6.5	3.8	21,664	21,681	21,758	364	0.1	0.4
Pueblo, CO .....	3,980	4,214	4,445	5.9	5.5	26,233	27,245	28,357	331	3.9	4.1
Punta Gorda, FL .....	5,152	5,333	5,378	3.5	0.8	33,719	34,978	35,837	145	3.7	2.5
Racine, WI .....	6,750	7,118	7,298	5.4	2.5	34,078	35,763	36,580	129	4.9	2.3
Raleigh-Cary, NC .....	37,506	41,104	42,722	9.6	3.9	37,614	39,373	39,239	80	4.7	-0.3
Rapid City, SD .....	4,043	4,362	4,619	7.9	5.9	33,989	36,260	37,698	110	6.7	4.0
Reading, PA .....	13,327	14,020	14,457	5.2	3.1	33,455	34,921	35,820	146	4.4	2.6
Redding, CA .....	5,586	5,827	5,933	4.3	1.8	31,338	32,543	32,920	217	3.8	1.2
Reno-Sparks, NV .....	17,663	18,535	18,841	4.9	1.6	44,031	45,332	45,424	29	3.0	0.2
Richmond, VA .....	46,457	48,790	50,277	5.0	3.0	38,913	40,286	41,021	60	3.5	1.8
Riverside-San Bernardino-Ontario, CA .....	111,762	117,134	119,426	4.8	2.0	28,063	28,804	29,016	321	2.6	0.7
Roanoke, VA .....	9,992	10,412	10,592	4.2	1.7	33,965	35,135	35,531	154	3.4	1.1
Rochester, MN .....	6,910	7,346	7,618	6.3	3.7	38,740	40,740	41,648	55	5.2	2.2
Rochester, NY .....	36,772	38,231	39,538	4.0	3.4	35,602	37,028	38,234	95	4.0	3.3
Rockford, IL .....	10,294	10,971	11,293	6.6	2.9	29,869	31,232	31,865	244	4.6	2.0
Rocky Mount, NC .....	4,100	4,309	4,459	5.1	3.5	28,396	29,647	30,469	286	4.4	2.8
Rome, GA .....	2,682	2,785	2,893	3.8	3.9	28,233	29,199	30,144	292	3.4	3.2
Sacramento-Arden-Arcade-Roseville, CA .....	76,563	80,006	82,287	4.5	2.9	37,239	38,424	39,002	82	3.2	1.5
Saginaw-Saginaw Township North, MI .....	5,654	5,801	5,871	2.6	1.2	27,600	28,679	29,246	316	3.9	2.0
St. Cloud, MN .....	5,500	5,814	6,120	5.7	5.3	30,011	31,334	32,738	222	4.4	4.5
St. George, UT .....	3,072	3,205	3,264	4.3	1.9	24,178	24,014	23,723	361	-0.7	-1.2
St. Joseph, MO-KS .....	3,394	3,593	3,743	5.9	4.2	27,306	28,552	29,625	307	4.6	3.8
St. Louis, MO-IL .....	104,204	110,192	116,394	5.7	5.6	37,339	39,278	41,323	56	5.2	5.2
Salem, OR .....	11,058	11,698	12,197	5.8	4.3	29,207	30,377	31,141	265	4.0	2.5
Salinas, CA .....	15,774	16,694	17,205	5.8	3.1	39,053	41,256	42,144	51	5.6	2.2
Salisbury, MD .....	3,403	3,616	3,723	6.3	3.0	28,871	30,293	30,984	271	4.9	2.3
Salt Lake City, UT .....	37,789	39,442	40,548	4.4	2.8	35,177	36,008	36,343	134	2.4	0.9
San Angelo, TX .....	3,193	3,370	3,575	5.5	6.1	29,698	31,101	32,627	226	4.7	4.9
San Antonio, TX .....	62,964	67,179	70,824	6.7	5.4	32,590	33,845	34,864	167	3.9	3.0
San Diego-Carlsbad-San Marcos, CA .....	125,472	131,500	136,513	4.8	3.8	42,721	44,430	45,488	28	4.0	2.4
Sandusky, OH .....	2,645	2,718	2,772	2.7	2.0	34,167	35,222	35,969	141	3.1	2.1
San Francisco-Oakland-Fremont, CA .....	241,665	257,111	263,941	6.4	2.7	57,848	60,983	61,747	3	5.4	1.3
San Jose-Sunnyvale-Santa Clara, CA .....	98,252	105,999	106,973	7.9	0.9	55,754	59,338	58,802	5	6.4	-0.9
San Luis Obispo-Paso Robles, CA .....	9,489	9,977	10,353	5.1	3.8	36,544	38,114	39,024	81	4.3	2.4
Santa Barbara-Santa Maria-Goleta, CA .....	17,810	19,020	19,740	6.8	3.8	44,480	47,302	48,693	17	6.3	2.9
Santa Cruz-Watsonville, CA .....	11,465	12,116	12,314	5.7	1.6	45,925	48,337	48,647	18	5.3	0.6
Santa Fe, NM .....	5,647	6,006	6,307	6.4	5.0	40,147	42,184	43,821	37	5.1	3.9
Santa Rosa-Petaluma, CA .....	20,382	21,416	21,928	5.1	2.4	44,219	46,325	46,980	24	4.8	1.4
Savannah, GA .....	11,099	11,697	12,459	7.2	4.7	34,557	36,127	37,264	119	4.5	3.1
Scranton-Wilkes-Barre, PA .....	17,428	18,355	19,022	5.3	3.6	31,801	33,430	34,639	176	5.1	3.6
Seattle-Tacoma-Bellevue, WA .....	149,858	162,935	168,815	8.7	3.6	46,054	49,401	50,471	14	7.3	2.2
Sebastian-Vero Beach, FL .....	7,217	7,810	8,107	8.2	3.8	55,817	59,419	61,274	4	6.5	3.1
Sheboygan, WI .....	4,080	4,310	4,406	5.6	2.2	35,821	37,736	38,457	92	5.3	1.9
Sherman-Denison, TX .....	3,209	3,412	3,559	6.3	4.3	27,468	28,901	29,954	299	5.2	3.6
Shreveport-Bossier City, LA .....	12,728	13,506	13,949	6.1	3.3	32,895	34,855	35,809	147	6.0	2.7
Sioux City, IA-NE-SD .....	4,240	4,575	4,881	7.9	6.7	29,930	32,145	34,099	190	7.4	6.1
Sioux Falls, SD .....	8,078	8,751	9,205	8.3	5.2	36,476	38,551	39,517	72	5.7	2.5
South Bend-Mishawaka, IN-MI .....	10,491	10,954	11,172	4.4	2.0	33,218	34,638	35,258	157	4.3	1.8
Spartanburg, SC .....	7,607	7,975	8,316	4.8	4.3	28,223	28,971	29,623	308	2.7	2.3
Spokane, WA .....	13,652	14,601	15,161	6.9	3.8	30,546	32,019	32,769	220	4.8	2.3
Springfield, IL .....	7,011	7,458	7,813	6.4	4.8	34,090	36,150	37,672	111	6.0	4.2
Springfield, MA .....	23,260	24,454	25,451	5.1	4.1	33,871	35,598	37,016	122	5.1	4.0
Springfield, MO .....	11,657	12,343	12,829	5.9	3.9	28,423	29,416	30,104	295	3.5	2.3
Springfield, OH .....	4,114	4,244	4,349	3.1	2.5	29,186	30,250	31,096	267	3.6	2.8
State College, PA .....	4,293	4,562	4,767	6.3	4.5	29,858	31,731	32,929	214	6.3	3.8
Stockton, CA .....	18,292	19,195	19,619	4.9	2.2	27,615	28,739	29,178	318	4.1	1.5
Sumter, SC .....	2,743	2,868	2,950	4.6	2.9	26,345	27,576	28,328	332	4.7	2.7
Syracuse, NY .....	21,205	22,190	22,956	4.6	3.5	32,882	34,458	35,657	151	4.8	3.5

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2006–2008—Table Ends

Area	Personal income					Per capita personal income <sup>1</sup>					
	Millions of dollars			Percent change from preceding period <sup>2</sup>		Dollars			Rank in United States	Percent change from preceding period	
	2006	2007	2008 <sup>p</sup>	2007	2008 <sup>p</sup>	2006	2007	2008 <sup>p</sup>		2007	2008 <sup>p</sup>
Tallahassee, FL .....	10,808	11,375	11,602	5.2	2.0	31,117	32,185	32,476	229	3.4	0.9
Tampa-St. Petersburg-Clearwater, FL .....	95,333	99,253	100,924	4.1	1.7	35,478	36,554	36,918	126	3.0	1.0
Terre Haute, IN .....	4,454	4,662	4,819	4.7	3.4	26,208	27,404	28,309	333	4.6	3.3
Texarkana, TX-Texarkana, AR .....	3,785	4,030	4,259	6.5	5.7	28,278	30,028	31,431	257	6.2	4.7
Toledo, OH .....	20,838	21,681	21,976	4.0	1.4	31,972	33,316	33,856	196	4.2	1.6
Topeka, KS .....	7,187	7,640	7,979	6.3	4.4	31,617	33,466	34,748	169	5.8	3.8
Trenton-Ewing, NJ .....	17,871	19,008	19,777	6.4	4.0	49,195	52,255	54,200	11	6.2	3.7
Tucson, AZ .....	30,170	31,647	32,967	4.9	4.2	30,971	31,755	32,575	228	2.5	2.6
Tulsa, OK .....	34,543	37,356	39,694	8.1	6.3	38,761	41,307	43,330	41	6.6	4.9
Tuscaloosa, AL .....	6,273	6,674	6,973	6.4	4.5	30,995	32,634	33,726	198	5.3	3.3
Tyler, TX .....	6,467	6,872	7,324	6.3	6.6	33,284	34,713	36,386	133	4.3	4.8
Utica-Rome, NY .....	8,433	8,800	9,135	4.4	3.8	28,679	29,927	31,093	268	4.4	3.9
Valdosta, GA .....	3,261	3,444	3,700	5.6	7.4	25,421	26,504	27,749	342	4.3	4.7
Vallejo-Fairfield, CA .....	14,358	15,083	15,494	5.1	2.7	35,269	37,055	38,020	102	5.1	2.6
Victoria, TX .....	3,551	3,785	4,001	6.6	5.7	31,568	33,344	34,997	161	5.6	5.0
Vineland-Millville-Bridgeton, NJ .....	4,410	4,600	4,789	4.3	4.1	28,647	29,599	30,539	284	3.3	3.2
Virginia Beach-Norfolk-Newport News, VA-NC .....	58,509	61,138	63,201	4.5	3.4	35,212	36,837	38,112	99	4.6	3.5
Visalia-Porterville, CA .....	10,077	10,865	11,254	7.8	3.6	24,456	25,920	26,401	352	6.0	1.9
Waco, TX .....	6,402	6,773	7,154	5.8	5.6	28,361	29,730	31,074	270	4.8	4.5
Warner Robins, GA .....	3,817	4,004	4,166	4.9	4.0	29,825	30,572	31,288	263	2.5	2.3
Washington-Arlington-Alexandria, DC-VA-MD-WV .....	276,061	291,471	302,789	5.6	3.9	52,485	54,971	56,510	7	4.7	2.8
Waterloo-Cedar Falls, IA .....	5,122	5,472	5,726	6.8	4.6	31,460	33,555	34,866	166	6.7	3.9
Wausau, WI .....	4,314	4,564	4,682	5.8	2.6	33,490	35,169	35,748	149	5.0	1.6
Weirton-Steubenville, WV-OH .....	3,330	3,472	3,686	4.3	6.1	26,884	28,335	30,199	291	5.4	6.6
Wenatchee-East Wenatchee, WA .....	3,096	3,295	3,441	6.4	4.4	29,494	30,872	31,807	246	4.7	3.0
Wheeling, WV-OH .....	4,185	4,393	4,636	5.0	5.5	28,535	30,137	32,003	239	5.6	6.2
Wichita, KS .....	21,824	22,951	24,255	5.2	5.7	37,115	38,552	40,176	68	3.9	4.2
Wichita Falls, TX .....	4,848	5,135	5,434	5.9	5.8	32,473	34,714	36,883	127	6.9	6.2
Williamsport, PA .....	3,352	3,522	3,656	5.1	3.8	28,594	30,148	31,334	261	5.4	3.9
Wilmington, NC .....	10,154	10,974	11,464	8.1	4.5	30,903	32,394	33,036	212	4.8	2.0
Winchester, VA-WV .....	3,761	3,901	3,999	3.7	2.5	31,693	32,260	32,677	223	1.8	1.3
Winston-Salem, NC .....	15,405	16,379	16,913	6.3	3.3	33,952	35,481	36,128	140	4.5	1.8
Worcester, MA .....	30,460	32,365	33,469	6.3	3.4	39,019	41,380	42,701	47	6.1	3.2
Yakima, WA .....	6,093	6,488	6,805	6.5	4.9	26,477	27,965	29,012	322	5.6	3.7
York-Hanover, PA .....	13,638	14,349	14,834	5.2	3.4	32,944	34,134	34,939	163	3.6	2.4
Youngstown-Warren-Boardman, OH-PA .....	16,788	17,278	17,430	2.9	0.9	29,135	30,285	30,798	275	3.9	1.7
Yuba City, CA .....	4,288	4,501	4,637	5.0	3.0	26,836	27,561	28,058	335	2.7	1.8
Yuma, AZ .....	4,086	4,320	4,661	5.7	7.9	22,071	22,786	23,988	360	3.2	5.3

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1. Per capita personal income was computed using Census Bureau midyear population estimates.

2. Percent change calculated from unrounded data.

3. The metropolitan area definitions used by BEA for its personal income estimates are the county-based definitions issued by the Office of Management and Budget in June 2003 (with revisions released February 2004, March 2005, December 2005, December 2006, November 2007, and November 2008) for federal statistical purposes.

NOTE: The personal income level shown for the United States is derived as the sum of the metropolitan area estimates and an estimate for the nonmetropolitan portion of the United States. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

Source: Table 1 "Personal Income for Metropolitan Areas for 2008" in the September 2009 SURVEY OF CURRENT BUSINESS.

Table J.2. Gross Domestic Product by Metropolitan Area for Industries, 2008<sup>\*</sup>—Continues

(Millions of Dollars)

Metropolitan area	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Construction	Durable goods manufacturing	Nondurable goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
U.S. metropolitan portion.....		12,724,270	320,681	519,622	774,954	608,956	1,534,378	621,329	597,506	2,705,621	1,725,056	1,045,444	480,217	287,801	1,502,703
Arlene, TX.....	244	5,594	791	294	(D)	(D)	783	(D)	499	(D)	(D)	(D)	(D)	177	1,198
Akron, OH.....	75	26,052	184	938	(D)	(D)	4,423	1,485	622	3,516	4,643	2,682	782	659	3,101
Albany, NY.....	279	4,687	124	(D)	(D)	(D)	(D)	212	(D)	375	364	501	126	141	989
Albany-Schenectady-Troy, NY.....	56	39,258	187	1,580	(D)	(D)	1,578	1,350	(D)	5,739	4,227	1,175	1,022	8,040	8,040
Albuquerque, NM.....	60	34,859	(D)	1,767	(D)	(D)	(D)	(D)	(D)	5,914	5,200	2,942	1,221	(D)	6,119
Alexandria, LA.....	265	5,096	187	269	(D)	(D)	(D)	(D)	87	474	413	678	(D)	121	1,008
Allentown-Bethlehem-Easton, PA-NJ.....	70	29,715	134	1,300	(D)	(D)	(D)	1,169	3,884	3,973	3,883	920	836	2,673	2,673
Altoona, PA.....	298	4,216	86	145	249	387	720	469	103	386	293	586	135	127	530
Amarillo, TX.....	173	9,793	1,228	(D)	(D)	(D)	1,426	664	284	995	740	(D)	318	(D)	1,208
Ames, IA.....	314	3,832	60	117	256	662	330	74	59	441	236	225	108	62	1,202
Anchorage, AK.....	81	26,316	7,496	1,201	88	102	(D)	(D)	790	3,304	2,051	1,612	784	425	4,114
Anderson, IN.....	344	3,225	59	92	(D)	(D)	384	175	54	370	177	371	186	97	402
Anderson, SC.....	281	4,642	25	262	938	548	654	158	35	385	239	305	172	131	789
Ann Arbor, MI.....	108	17,891	17	363	1,305	477	1,724	1,360	500	2,478	2,684	1,568	462	340	4,613
Anniston-Oxford, AL.....	312	3,918	27	92	620	164	611	161	111	215	330	268	120	96	1,103
Appleton, WI.....	182	9,323	200	657	831	1,423	1,313	301	332	1,396	805	809	256	234	768
Asheville, NC.....	141	13,437	140	741	(D)	(D)	1,711	570	253	2,132	1,069	1,779	788	355	1,687
Athens-Clarke County, GA.....	228	6,256	(D)	210	361	560	702	(D)	(D)	815	388	(D)	229	153	1,700
Atlanta-Sandy Springs-Marietta, GA.....	10	269,799	873	(D)	(D)	(D)	18,011	22,498	56,492	41,019	16,977	9,155	5,063	25,475	25,475
Atlantic City-Hammonton, NJ.....	135	13,966	83	755	165	141	1,449	466	183	2,173	1,024	1,186	4,282	262	1,796
Auburn-Opelika, AL.....	334	3,559	63	158	354	196	427	154	53	501	210	190	154	93	1,007
Augusta-Richmond County, GA-SC.....	109	17,823	161	915	(D)	(D)	(D)	965	350	1,555	2,578	1,495	(D)	427	4,393
Austin-Round Rock, TX.....	37	80,077	(D)	3,940	8,275	2,072	12,760	1,339	4,896	12,197	(D)	5,295	3,005	2,179	10,949
Bakersfield, CA.....	77	27,765	7,103	1,253	604	1,355	3,008	1,580	398	2,550	2,099	1,678	691	666	4,779
Baltimore-Towson, MD.....	19	133,012	(D)	6,765	(D)	(D)	(D)	4,157	24,154	20,135	14,498	4,614	3,265	24,116	24,116
Bangor, ME.....	257	5,287	83	225	198	213	899	412	168	683	376	880	179	133	838
Barnstable Town, MA.....	193	8,583	46	527	(D)	(D)	1,026	279	204	2,241	856	1,066	772	280	1,108
Baton Rouge, LA.....	57	39,161	939	3,082	(D)	(D)	(D)	2,086	(D)	4,500	4,007	2,475	1,121	(D)	4,938
Battle Creek, MI.....	272	4,894	21	150	608	1,039	528	213	68	424	367	498	134	129	716
Bay City, MI.....	356	2,828	(D)	76	201	200	395	(D)	72	292	(D)	343	138	114	379
Beaumont-Port Arthur, TX.....	124	15,255	300	1,650	1,040	3,363	1,812	817	245	722	1,759	1,168	407	362	1,609
Bellingham, WA.....	209	7,436	303	553	461	735	1,152	234	164	1,131	573	612	309	213	993
Bend, OR.....	230	6,235	27	376	405	73	648	205	261	1,900	565	692	337	147	599
Billings, MT.....	219	6,688	661	381	(D)	(D)	1,169	485	160	(D)	(D)	824	298	159	655
Binghamton, NY.....	201	7,673	73	323	921	284	1,062	481	205	893	644	885	278	189	1,435
Birmingham-Hoover, AL.....	49	54,274	1,919	2,715	(D)	(D)	(D)	4,238	(D)	10,839	5,494	4,810	1,391	(D)	5,832
Bismarck, ND.....	292	4,404	81	212	244	130	628	332	119	631	443	615	158	130	680
Blacksburg-Christiansburg-Radford, VA.....	268	4,945	21	(D)	(D)	(D)	(D)	203	64	513	379	326	(D)	128	1,205
Bloomington, IN.....	240	5,784	125	196	(D)	(D)	(D)	(D)	(D)	675	468	545	210	(D)	1,241
Bloomington-Normal, IL.....	196	8,286	117	254	254	202	757	251	138	2,840	1,623	598	278	179	795
Boise City-Nampa, ID.....	87	24,032	483	1,244	(D)	(D)	3,306	1,208	590	4,804	3,390	2,111	755	451	2,821
Boston-Cambridge-Quincy, MA-NH.....	9	299,590	623	10,272	17,888	8,096	30,230	8,590	15,630	78,013	57,022	33,663	10,442	5,758	23,763
Boulder, CO.....	110	17,813	313	463	(D)	(D)	1,952	249	1,731	2,437	3,929	1,302	591	413	2,066
Bowling Green, KY.....	286	4,476	(D)	207	(D)	(D)	433	(D)	167	(D)	537	528	430	(D)	576
Bradenton-Sarasota-Venice, FL.....	88	23,828	482	1,679	985	517	3,220	521	620	5,492	3,518	2,542	1,398	760	2,093
Bremerton-Silverdale, WA.....	192	8,626	59	378	124	13	881	172	142	1,236	627	722	270	210	3,791
Bridgeport-Stamford-Norwalk, CT.....	35	81,389	(D)	4,651	4,727	7,868	3,378	3,583	29,659	13,374	5,054	2,254	1,339	3,805	3,805
Brownsville-Harlingen, TX.....	204	7,557	232	271	364	177	1,012	385	193	791	496	1,255	350	247	1,783
Brunswick, GA.....	342	3,297	37	177	87	248	(D)	152	(D)	390	213	245	405	92	810
Buffalo-Niagara Falls, NY.....	55	44,030	229	1,519	3,546	4,101	5,503	1,849	1,012	6,991	5,669	4,369	1,757	1,010	6,476
Burlington, NC.....	290	4,440	9	217	441	550	624	122	71	562	604	555	170	129	386
Burlington-South Burlington, VT.....	165	10,274	124	(D)	(D)	(D)	(D)	360	(D)	(D)	1,020	(D)	(D)	123	1,468
Canton-Massillon, OH.....	145	13,125	404	535	2,372	734	1,872	608	235	1,792	893	1,623	405	395	1,258
Cape Coral-Fort Myers, FL.....	94	21,143	103	1,952	378	96	2,865	580	1,340	5,500	2,098	1,546	1,279	625	2,782
Cape Girardeau-Jackson, MO-IL.....	350	3,030	(D)	122	(D)	(D)	(D)	(D)	100	266	222	(D)	123	82	383
Carson City, NV.....	349	3,036	(D)	231	30	341	(D)	(D)	46	617	212	204	215	73	818
Casper, WY.....	221	6,453	(D)	248	100	59	802	(D)	56	613	244	383	134	135	392
Cedar Rapids, IA.....	148	12,510	269	576	1,447	953	1,470	1,137	711	2,482	862	982	322	269	1,031
Champaign-Urbana, IL.....	197	8,217	134	343	(D)	(D)	897	347	271	1,379	623	874	286	183	2,122
Charleston, WV.....	129	14,600	1,740	(D)	(D)	(D)	(D)	1,237	(D)	(D)	1,437	1,344	386	324	2,038
Charleston-North Charleston-Summerville, SC.....	80	26,317	95	1,371	(D)	(D)	(D)	780	4,437	3,158	1,893	1,373	664	5,281	5,281
Charlotte-Gastonia-Concord, NC-SC.....	21	118,350	393	4,467	5,826	8,082	12,946	5,874	5,429	43,577	13,846	5,212	3,417	1,669	7,612
Charlottesville, VA.....	185	8,872	283	406	(D)	(D)	(D)	242	(D)	1,578	1,034	693	412	286	2,384
Chattanooga, TN-GA.....	97	20,781	66	(D)	1,585	1,728	(D)	1,387	(D)	3,823	1,918	1,834	756	(D)	2,609
Cheyenne, WY.....	296	4,299	176	226	39	118	418	597	145	566	243	264	147	77	1,282
Chicago-Naperville-Joliet, IL-IN-WI.....	3	520,672	1,296	21,504	(D)	(D)	(D)	27,872	(D)	123,682	86,372	39,249	18,484	(D)	43,777
Chico, CA.....	234	6,067	330	273	139	156	824	304	129	1,169	449	846	225	248	974
Cincinnati-Middletown, OH-KY-IN.....	29	98,750	249	(D)	(D)	(D)	(D)	4,584	(D)	17,479	16,055	8,548	3,811	(D)	9,072
Clarksville, TN-KY.....	174	9,695	223	238	(D)	(D)	(D)	227	(D)	702	533	481	232	(D)	4,726
Cleveland, TN.....	336	3,530	54	(D)	502	494	(D)	110	36	542	271	410	109	113	332
Cleveland-Elyria-Mentor, OH.....	26	104,425	1,054	2,956	(D)	(D)	(D)	(D)	2,664	22,927	13,813	9,772	3,248	2,186	10,620
Coeur d'Alene, ID.....	300	4,198	97	305	242	50	592	139	116	926	394	361	282	86	607
College Station-Bryan, TX.....	220	6,464	(D)	350	(D)	(D)	(D)	(D)	178	596	467	559	282	175	1,913
Colorado Springs, CO.....	86	24,062	(D)	(D)	(D)	(D)	2,390	617	1,102	3,364	3,776	1,777	1,062	657	6,445
Columbia, MO.....	233	6,090	33	246	257	111	726	166	140	968	542	618	234	163	1,886
Columbia, SC.....	69	30,080	212	1,383	(D)	(D)	(D)	1,909	(D)	4,852	2,912	2,248	838	(D)	6,621
Columbus, GA-AL.....	161	10,909	61	364	(D)	(D)	988	248	(D)	1,516	960	845	385	(D)	3,489
Columbus, IN.....	303	4,094	38	112	1,745	206	372	166	44	400	288	235	88	60	341
Columbus, OH.....	33	89,829	(D)	2,872	(D)	(D)	(D)	(D)	2,808	20,549	14,460	(D)	2,814	1,981	11,189
Corpus Christi, TX.....	119	16,221	1,845	1,588	(D)	(D)	(D)	(D)	309	1,374	(D)	1,451	610	407	2,765
Corvallis, OR.....	313	3,856	102	72	(D)	(D)	192	62	140	357	318	338	89	79	757
Cumberland, MD-WV.....	363	2,483	(D)	103	(D)	(D)	286	186	67	166	(D)	370	90	78	568
Dallas-Fort Worth-Arlington, TX.....	6	379,863	(D)	15,521	(D)	(D)	48,927	(D)	(D)	74,393	(D)	(D)	(D)	7,108	



**Table J.2. Gross Domestic Product by Metropolitan Area for Industries, 2008<sup>1</sup>—Continues**  
 (Millions of Dollars)

Metropolitan area	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Construction	Durable goods manufacturing	Nondurable goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
Denver-Aurora-Broomfield, CO.....	17	150,810	(D)	6,199	(D)	(D)	17,713	(D)	17,321	(D)	(D)	(D)	5,625	3,230	14,201
Des Moines-West Des Moines, IA.....	61	34,297	394	1,309	(D)	(D)	4,252	1,164	1,373	13,212	2,850	2,478	1,063	722	3,085
Detroit-Warren-Livonia, MI.....	13	200,856	619	6,487	23,696	4,914	26,399	10,088	6,703	37,891	37,233	17,757	7,251	4,415	17,403
Dothan, AL.....	291	4,423	61	211	(D)	(D)	800	569	(D)	471	282	498	150	(D)	621
Dover, DE.....	235	6,052	(D)	223	(D)	(D)	621	232	99	1,363	290	464	243	171	1,792
Dubuque, IA.....	294	4,307	78	154	972	206	556	198	193	579	238	514	265	86	270
Duluth, MN-WI.....	171	9,869	(D)	420	(D)	(D)	1,021	(D)	250	1,189	(D)	1,504	366	(D)	1,607
Durham-Chapel Hill, NC.....	66	32,309	112	731	5,094	5,419	2,753	612	638	3,804	4,094	3,548	780	560	4,164
Eau Claire, WI.....	237	5,949	(D)	242	645	333	(D)	(D)	159	1,045	557	767	171	152	689
El Centro, CA.....	304	4,080	572	107	69	128	632	265	43	343	202	172	109	118	1,321
Elizabethtown, KY.....	287	4,474	12	133	(D)	(D)	382	145	(D)	380	(D)	259	110	90	1,765
Elkhart-Goshen, IN.....	184	9,136	76	287	3,354	850	1,204	371	79	872	578	597	172	190	505
Elmira, NY.....	359	2,798	40	120	542	30	388	127	69	273	174	381	90	70	495
El Paso, TX.....	79	26,353	167	1,008	1,344	1,736	3,106	1,457	665	6,148	1,625	1,767	731	516	6,082
Erie, PA.....	177	9,542	59	279	1,949	623	1,096	376	250	1,239	641	1,314	334	283	1,099
Eugene-Springfield, OR.....	157	11,427	180	474	1,217	406	1,392	301	509	2,044	1,043	1,338	400	324	1,799
Evansville, IN-KY.....	121	15,693	1,024	823	(D)	(D)	(D)	(D)	(D)	1,464	1,212	1,481	465	352	1,063
Fairbanks, AK.....	275	4,815	(D)	278	14	68	346	775	79	398	(D)	279	165	77	1,772
Fargo, ND-MN.....	167	10,094	312	504	696	228	1,628	484	526	2,182	871	1,023	377	228	1,034
Farmington, NM.....	212	7,195	3,320	374	86	89	594	876	36	358	187	332	146	132	664
Fayetteville, NC.....	122	15,632	67	396	334	1,048	1,048	418	251	1,293	865	770	364	294	8,484
Fayetteville-Springdale-Rogers, AR-MO.....	112	17,505	(D)	681	(D)	(D)	(D)	(D)	323	2,429	(D)	(D)	(D)	340	1,838
Flagstaff, AZ.....	289	4,461	40	194	(D)	(D)	483	188	49	669	238	499	529	103	1,122
Flint, MI.....	158	11,406	(D)	378	(D)	(D)	1,868	(D)	383	1,900	969	1,574	401	338	1,635
Florence, SC.....	218	6,763	45	268	807	846	916	541	131	723	450	625	207	167	1,036
Florence-Muscle Shoals, AL.....	311	3,919	86	194	421	287	680	156	70	445	202	309	136	123	810
Fond du Lac, WI.....	317	3,796	122	248	(D)	(D)	430	248	118	427	159	375	94	88	349
Fort Collins-Loveland, CO.....	160	11,036	226	718	983	362	1,221	222	305	1,728	1,684	1,041	474	310	1,761
Fort Smith, AR-OK.....	168	10,056	955	374	(D)	(D)	1,188	708	194	1,033	920	837	246	205	1,102
Fort Walton Beach-Crestview-Destin, FL.....	178	9,460	18	343	348	23	695	138	331	2,612	946	453	387	198	2,968
Fort Wayne, IN.....	116	16,794	126	684	2,525	711	(D)	1,273	(D)	2,758	1,335	2,042	489	(D)	1,335
Fresno, CA.....	72	28,857	2,475	1,314	(D)	(D)	3,893	1,560	759	4,355	2,301	2,864	857	823	4,763
Gadsden, AL.....	362	2,601	21	98	173	287	379	132	62	379	164	384	101	87	335
Gainesville, FL.....	176	9,597	64	400	(D)	(D)	980	274	237	1,463	752	1,300	432	245	3,007
Gainesville, GA.....	224	6,398	89	358	(D)	(D)	951	209	76	905	425	660	390	134	654
Glens Falls, NY.....	322	3,740	74	193	368	190	532	129	112	371	293	426	300	94	657
Goldensboro, NC.....	329	3,641	13	133	235	679	445	149	25	261	179	332	83	83	1,025
Grand Forks, ND-MN.....	318	3,774	239	160	226	139	492	259	84	365	195	461	143	83	927
Grand Junction, CO.....	260	5,227	705	436	165	79	740	334	99	689	410	533	228	158	651
Grand Rapids-Wyoming, MI.....	64	33,125	(D)	1,256	(D)	(D)	(D)	(D)	678	6,081	(D)	(D)	938	739	2,455
Great Falls, MT.....	358	2,800	35	156	14	49	412	193	75	324	234	406	130	75	699
Greeley, CO.....	213	7,185	961	625	(D)	(D)	1,075	303	115	940	506	478	171	211	829
Green Bay, WI.....	131	14,409	236	586	935	1,752	(D)	(D)	(D)	2,413	1,203	1,324	588	(D)	1,266
Greensboro-High Point, NC.....	63	33,175	210	1,276	(D)	(D)	5,038	1,444	829	6,172	3,389	2,678	935	674	2,813
Greenville, NC.....	238	5,946	(D)	234	397	860	611	(D)	(D)	705	367	586	192	122	1,610
Greenville-Mauldin-Easley, SC.....	84	24,829	86	1,213	(D)	(D)	(D)	(D)	1,084	3,270	3,422	1,675	830	614	3,093
Gulfport-Biloxi, MS.....	170	9,895	79	463	(D)	(D)	1,021	690	172	1,132	817	532	1,288	195	2,815
Hagerstown-Martinsburg, MD-WV.....	200	7,802	81	(D)	(D)	(D)	(D)	399	253	1,213	561	818	258	194	1,467
Hanford-Corcoran, CA.....	306	4,025	(D)	(D)	44	531	337	103	34	243	104	265	80	81	1,565
Harrisburg-Carlisle, PA.....	76	27,908	257	936	1,503	(D)	(D)	1,011	5,177	3,103	2,846	985	784	4,654	8,258
Harrisonburg, VA.....	253	5,416	(D)	273	168	1,632	(D)	(D)	181	570	272	390	176	96	586
Hartford-West Hartford-East Hartford, CT.....	40	74,548	187	1,988	(D)	(D)	(D)	(D)	2,457	22,570	9,180	6,912	1,920	1,498	8,258
Hattiesburg, MS.....	288	4,465	128	181	(D)	(D)	(D)	(D)	81	628	281	592	196	108	867
Hickory-Lenoir-Morganton, NC.....	155	11,755	144	337	2,388	1,513	1,535	658	105	1,234	(D)	978	(D)	283	1,376
Hinesville-Fort Stewart, GA.....	346	3,129	9	39	(D)	109	(D)	(D)	30	110	123	(D)	41	67	2,362
Holland-Grand Haven, MI.....	183	9,286	264	340	2,601	750	1,030	351	89	1,357	661	489	214	233	907
Honolulu, HI.....	51	48,095	133	2,558	307	533	4,784	2,492	1,180	10,133	4,794	3,888	3,135	1,168	12,989
Hot Springs, AR.....	361	2,602	92	129	155	72	408	66	45	435	188	409	211	81	311
Houma-Bayou Cane-Thibodaux, LA.....	164	10,547	2,564	437	(D)	(D)	968	1,531	79	1,057	714	534	260	250	818
Houston-Sugar Land-Baytown, TX.....	4	403,202	(D)	20,902	(D)	(D)	41,573	(D)	(D)	44,738	(D)	(D)	(D)	6,598	25,979
Huntington-Ashland, WV-KY-OH.....	180	9,408	248	450	(D)	(D)	(D)	(D)	196	949	616	1,325	286	219	1,362
Huntsville, AL.....	103	19,274	154	474	2,914	407	2,042	204	365	1,852	4,369	1,062	501	389	4,540
Idaho Falls, ID.....	327	3,652	125	248	97	118	794	151	145	526	401	410	121	92	426
Indianapolis-Carmel, IN.....	31	96,382	385	(D)	(D)	(D)	(D)	5,487	2,736	21,199	10,614	7,316	3,605	2,160	8,317
Iowa City, IA.....	214	7,164	111	223	191	689	603	445	314	958	348	494	267	132	2,390
Ithaca, NY.....	319	3,766	118	68	238	36	287	146	62	412	280	1,487	130	83	417
Jackson, MI.....	274	4,860	22	133	601	179	579	1,021	47	514	293	542	141	146	642
Jackson, MS.....	89	23,071	1,528	951	(D)	(D)	3,177	1,325	1,005	4,101	2,415	2,139	643	523	3,554
Jackson, TN.....	282	4,615	41	(D)	660	395	663	201	(D)	412	(D)	552	141	119	771
Jacksonville, FL.....	46	59,711	213	(D)	(D)	(D)	(D)	(D)	1,761	14,183	6,826	5,020	2,575	1,489	7,979
Jacksonville, NC.....	216	6,948	37	172	47	39	385	135	48	433	252	198	163	94	4,945
Janesville, WI.....	271	4,912	106	212	764	335	773	362	133	542	289	584	142	122	546
Jefferson City, MO.....	242	5,656	101	261	(D)	(D)	(D)	673	(D)	442	399	442	133	(D)	1,571
Johnson City, TN.....	239	5,907	12	221	769	290	805	165	336	667	388	781	235	228	1,010
Johnstown, PA.....	310	3,960	56	127	312	83	571	306	102	467	401	676	104	137	618
Jonesboro, AR.....	323	3,736	95	136	346	301	600	149	53	606	217	506	133	88	506
Joplin, MO.....	251	5,460	159	166	652	588	764	776	104	417	360	647	164	152	511
Kalamazoo-Portage, MI.....	154	11,869	(D)	435	1,077	1,200	(D)	(D)	205	2,249	(D)	1,298	433	303	1,386
Kankakee-Bradley, IL.....	348	3,094	73	138	241	369	497	188	56	353	173	434	106	91	375
Kansas City, MO-KS.....	28	101,001	712	4,159	(D)	(D)	(D)	5,753	(D)	19,282	14,637	7,324	3,610	2,199	11,414
Kennewick-Pasco-Richland, WA.....	186	8,780	624	466	154	371	960	263	97	901	2,546	645	283	198	1,271
Killeen-Temple-Fort Hood, TX.....	130	14,552	(D)	487	(D)	(D)	1,293	451	308	918	(D)	(D)	298	314	7,845
Kingsport-Bristol-Bristol, TN-VA.....	172	9,830	155	(D)	(D)	(D)	(D)	390	(D)	(D)	727	1,079	334	273	932
Kingston, NY.....	280	4,679	62	189	241	152	(D)	(D)	125	659	329	511	285	146	1,095
Knoxville, TN.....	71	29,613	152	(D)	3,324	747	(D)	1,053	(D)	4,329	3,971	2,901	(D)	(D)	3,469
Kokomo, IN.....	335	3,540	64	79	1,537	60	378	123	38	258	145	222	107	81	448
La Crosse, WI-MN.....															

**Table J.2. Gross Domestic Product by Metropolitan Area for Industries, 2008\***—Continues  
(Millions of Dollars)

Metropolitan area	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Construction	Durable goods manufacturing	Nondurable goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
Lancaster, PA	102	19,394	603	1,373	1,951	1,986	2,979	894	585	2,845	1,640	1,977	622	571	1,368
Lansing-East Lansing, MI	107	18,358	(D)	575	1,537	413	(D)	445	4,159	(D)	1,733	534	585	4,201	
Laredo, TX	232	6,152	641	179	40	25	951	875	73	791	336	485	229	154	1,371
Las Cruces, NM	266	5,029	288	198	258	76	479	247	105	614	493	537	200	133	1,401
Las Vegas-Paradise, NV	30	97,053	221	8,717	2,275	905	10,671	4,357	1,842	23,192	10,470	4,891	18,937	1,663	8,915
Lawrence, KS	340	3,412	22	125	104	255	333	142	195	502	289	240	159	156	890
Lawton, OK	302	4,155	(D)	99	(D)	(D)	325	129	66	357	(D)	206	123	70	2,101
Lebanon, PA	332	3,628	136	127	443	436	651	200	54	248	201	374	89	98	570
Lewiston, ID-WA	365	1,821	(D)	82	(D)	(D)	(D)	31	266	(D)	(D)	240	78	66	298
Lewiston-Auburn, ME	331	3,636	51	(D)	176	337	501	204	108	(D)	317	613	103	76	320
Lexington-Fayette, KY	90	22,736	(D)	910	(D)	(D)	(D)	822	3,668	(D)	(D)	869	426	3,273	
Lima, OH	301	4,165	18	147	656	631	552	225	99	364	232	600	112	104	425
Lincoln, NE	139	13,608	250	474	874	918	(D)	(D)	336	2,427	1,285	1,371	404	339	2,499
Little Rock-North Little Rock-Conway, AR	68	30,965	462	1,340	(D)	(D)	(D)	1,745	(D)	4,772	3,016	2,781	905	682	5,405
Logan, UT-ID	347	3,124	148	130	(D)	(D)	(D)	327	123	48	295	311	214	88	118
Longview, TX	175	9,686	1,974	522	912	812	1,334	496	534	663	643	714	217	217	648
Longview, WA	354	2,902	126	220	262	366	(D)	(D)	36	260	125	308	106	85	383
Los Angeles-Long Beach-Santa Ana, CA	2	717,884	6,553	21,066	39,371	29,636	92,774	28,106	57,556	181,231	100,660	48,886	33,399	16,116	62,530
Louisville-Jefferson County, KY-IN	48	56,320	419	(D)	(D)	(D)	(D)	4,455	(D)	10,136	5,629	5,332	2,178	1,235	5,528
Lubbock, TX	179	9,424	412	432	(D)	(D)	1,653	374	(D)	1,243	679	(D)	433	280	1,731
Lynchburg, VA	195	8,388	34	(D)	(D)	(D)	(D)	290	(D)	(D)	582	835	219	223	851
Macon, GA	208	7,503	160	319	(D)	(D)	(D)	544	(D)	1,351	687	1,207	235	(D)	930
Madera-Chowchilla, CA	328	3,650	756	140	(D)	(D)	367	135	88	349	189	416	94	102	740
Madison, WI	65	33,011	332	1,265	(D)	(D)	3,818	962	1,717	8,532	3,401	2,253	853	790	5,622
Manchester-Nashua, NH	96	20,782	36	692	1,885	482	2,924	776	1,168	5,377	2,780	1,956	574	480	1,652
Manhattan, KS	263	5,171	(D)	169	(D)	(D)	(D)	88	389	(D)	(D)	259	141	132	2,809
Mankato-North Mankato, MN	321	3,746	260	157	357	274	463	124	177	433	270	496	96	106	533
Mansfield, OH	316	3,805	(D)	127	929	100	531	(D)	141	339	235	410	126	102	531
McAllen-Edinburg-Mission, TX	137	13,801	897	527	240	219	2,432	695	322	1,356	859	2,162	522	482	3,087
Medford, OR	229	6,243	174	373	332	178	(D)	(D)	192	1,054	568	825	276	183	804
Memphis, TN-MS-AR	43	63,826	284	2,061	(D)	(D)	6,591	(D)	12,371	7,630	4,986	3,393	(D)	7,228	
Merced, CA	231	6,175	1,450	212	113	603	(D)	(D)	124	675	265	414	147	164	995
Miami-Fort Lauderdale-Pompano Beach, FL	11	261,263	1,618	12,816	6,340	3,039	39,135	13,732	12,758	71,665	32,988	20,514	12,486	6,827	27,344
Michigan City-La Porte, IN	341	3,336	83	178	518	307	387	298	50	318	161	332	198	91	417
Midland, TX	162	10,869	6120	245	319	122	1,014	201	158	582	838	329	218	173	550
Milwaukee-Waukesha-West Allis, WI	34	82,694	1,512	2,798	(D)	(D)	9,548	3,030	3,058	18,923	10,340	8,666	2,410	1,706	6,998
Minneapolis-St. Paul-Bloomington, MN-WI	14	193,947	(D)	6,730	(D)	(D)	(D)	7,213	46,163	(D)	15,199	6,151	4,166	17,971	
Missoula, MT	283	4,551	43	243	79	117	601	319	143	1,029	453	553	225	130	617
Mobile, AL	126	15,074	332	982	1,107	936	2,252	1,179	367	2,239	1,427	1,331	444	441	2,035
Modesto, CA	123	15,454	1,461	653	650	1,542	2,032	707	217	2,567	1,078	1,659	454	423	2,011
Monroe, LA	225	6,340	(D)	200	(D)	(D)	1,019	287	599	727	637	669	201	152	799
Monroe, MI	324	3,723	77	221	624	48	411	602	37	444	357	265	149	96	391
Montgomery, AL	128	14,699	144	704	(D)	(D)	(D)	(D)	(D)	2,316	1,441	1,208	444	(D)	3,468
Morgantown, WV	256	5,307	238	192	(D)	(D)	531	263	92	851	365	612	160	103	1,270
Morristown, TN	326	3,655	60	(D)	682	454	(D)	240	176	271	201	291	92	101	381
Mount Vernon-Anacortes, WA	277	4,759	261	286	307	862	652	197	38	617	215	319	167	139	698
Muncie, IN	343	3,243	48	112	330	71	388	153	44	469	335	515	116	94	568
Muskegon-Norton Shores, MI	278	4,747	36	164	942	176	698	182	142	694	213	616	175	120	587
Myrtle Beach-North Myrtle Beach-Conway, SC	181	9,383	47	575	237	47	1,290	180	253	3,054	589	521	1,379	211	1,000
Napa, CA	210	7,434	507	392	186	1,270	709	185	128	1,335	669	603	502	173	774
Naples-Marco Island, FL	134	14,148	463	1,220	232	59	1,649	284	286	4,776	1,292	1,177	1,279	402	1,030
Nashville-Davidson-Murfreesboro-Franklin, TN	38	78,944	367	(D)	(D)	(D)	(D)	2,855	(D)	12,938	10,915	10,712	3,986	(D)	6,978
New Haven-Milford, CT	58	37,643	79	1,291	2,945	2,048	5,090	1,129	1,795	6,363	4,647	6,250	1,068	938	4,001
New Orleans-Metairie-Kenner, LA	41	72,395	(D)	2,549	(D)	(D)	(D)	(D)	1,266	8,362	(D)	(D)	4,145	1,214	6,513
New York-Northern New Jersey-Long Island, NY-NJ-PA	1	1,264,896	(D)	37,466	(D)	(D)	132,884	(D)	91,713	421,001	(D)	99,942	41,103	24,889	107,053
Niles-Benton Harbor, MI	248	5,499	149	148	(D)	(D)	546	586	57	775	359	513	178	143	563
Norwich-New London, CT	136	13,910	109	364	(D)	(D)	1,367	1,001	205	1,333	1,264	1,179	576	250	3,297
Ocala, FL	202	7,562	179	603	444	138	1,184	336	217	1,492	502	832	313	244	1,077
Ocean City, NJ	307	4,022	35	(D)	19	31	426	(D)	59	1,344	227	266	482	112	664
Odessa, TX	227	6,256	(D)	557	435	150	1,100	192	152	544	350	(D)	179	234	573
Ogden-Clearfield, UT	118	16,527	117	905	(D)	(D)	1,847	662	(D)	2,878	1,529	1,117	481	(D)	3,904
Oklahoma City, OK	47	57,131	9,773	1,997	(D)	(D)	(D)	2,116	(D)	7,813	5,824	4,475	1,841	(D)	9,333
Olympia, WA	189	8,652	145	353	165	115	1,190	270	159	1,254	601	893	305	286	2,915
Omaha-Council Bluffs, NE-IA	54	44,851	658	1,894	(D)	(D)	(D)	5,592	(D)	8,669	5,569	3,795	1,479	(D)	5,351
Orlando-Kissimmee, FL	27	103,985	496	5,898	(D)	(D)	12,853	3,096	4,503	30,098	14,634	7,083	10,645	2,174	8,311
Oshkosh-Neenah, WI	207	7,512	74	272	1,139	1,352	(D)	(D)	205	794	1,014	625	153	168	736
Owensboro, KY	297	4,219	98	144	(D)	(D)	(D)	293	(D)	423	186	308	132	120	571
Oxnard-Thousand Oaks-Ventura, CA	59	35,131	2,425	1,224	2,180	3,713	4,738	779	1,036	6,779	3,790	2,261	1,185	812	4,208
Palm Bay-Melbourne-Titusville, FL	113	17,500	30	964	2,170	83	2,097	438	467	2,418	3,278	1,820	716	470	2,550
Palm Coast, FL	366	1,269	(D)	67	55	6	178	(D)	(D)	254	104	97	73	47	241
Panama City-Lynn Haven-Panama City Beach, FL	223	6,402	30	394	239	93	742	202	182	1,441	586	488	418	193	1,393
Parkersburg-Marietta-Vienna, WV-OH	241	5,682	99	(D)	(D)	(D)	665	573	(D)	609	336	613	181	129	792
Pascagoula, MS	252	5,458	71	444	(D)	(D)	394	261	93	367	385	252	135	113	779
Pensacola-Ferry Pass-Brent, FL	142	13,393	50	843	266	299	1,728	580	416	1,924	1,402	1,515	505	397	3,468
Peoria, IL	114	17,308	308	795	(D)	(D)	1,695	1,071	327	1,922	1,970	1,914	521	420	1,272
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	7	331,897	966	(D)	(D)	(D)	37,493	15,812	12,440	90,444	51,959	35,313	8,918	6,965	28,618
Phoenix-Mesa-Scottsdale, AZ	15	187,431	3,084	10,509	(D)	(D)	26,362	8,667	5,199	49,399	24,362	15,300	8,065	3,478	18,405
Pine Bluff, AR	355	2,882	127	127	(D)	(D)	315	(D)	(D)	192	119	259	55	71	679
Pittsburgh, PA	22	114,707	(D)	4,651	(D)	(D)	13,662	6,948	4,183	22,426	(D)	13,177	3,656	2,834	8,958
Pittsfield, MA	250	5,478	18	240	(D)	(D)	528	154	125	1,389	510	889	361	152	486
Pocatello, ID	360	2,608	63	99	(D)	(D)	(D)	(D)	(D)	323	223	(D)	91	54	593
Portland-South Portland-Biddeford, ME	83	24,847	99	989	(D)	(D)	3,310	1,024	720	6,082	2,811	2,648	1,048	484	3,088
Portland-Vancouver-Beaverton, OR-WA	24	112,420	1,631	4,432	(D)	(D)	(D)	4,586	(D)	(D)	12,713	8,810	3,373	2,527	11,190
Port St. Lucie, FL	159	11,367	298	788	344	148	1,838	1,018	248	2,110	1,041	1,143	590	394	1,406
Poughkeepsie-Newburgh-Middletown, NY	95	21,029	163	919	(D)	(D)	(D)	(D)	567	2,983	1,811	2,690	695	547	4,4

Table J.2. Gross Domestic Product by Metropolitan Area for Industries, 2008\*—Table Ends

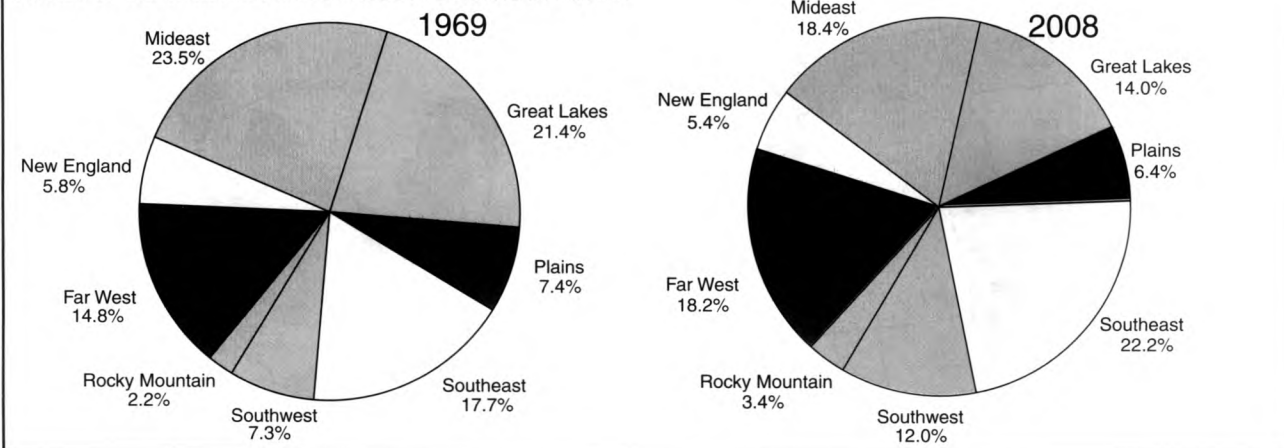
(Millions of Dollars)

Metropolitan area	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Construction	Durable goods manufacturing	Nondurable goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
Rapid City, SD	273	4,891	65	256	228	33	670	320	149	874	322	613	264	141	957
Reading, PA	127	14,838	208	730	2,314	1,077	2,105	804	183	2,024	1,691	1,469	376	417	1,439
Redding, CA	254	5,391	167	301	177	33	818	470	90	841	469	737	232	180	875
Reno-Sparks, NV	98	20,557	120	1,364	(D)	(D)	2,939	1,348	(D)	3,615	(D)	1,593	2,112	399	2,309
Richmond, VA	45	61,351	447	(D)	(D)	(D)	(D)	2,527	(D)	13,073	10,013	4,644	1,607	(D)	8,778
Riverside-San Bernardino-Ontario, CA	23	113,080	1,033	7,043	6,099	3,761	17,352	7,182	1,971	21,967	9,713	9,008	4,834	3,413	19,704
Roanoke, VA	149	12,425	67	(D)	(D)	(D)	(D)	988	(D)	1,851	1,344	1,519	395	(D)	1,477
Rochester, MN	188	8,725	192	324	(D)	(D)	(D)	(D)	183	965	370	3,411	277	166	728
Rochester, NY	52	45,445	(D)	1,607	4,326	6,222	(D)	(D)	2,030	5,634	5,834	(D)	1,262	895	5,072
Rockford, IL	150	12,413	81	597	(D)	(D)	(D)	(D)	233	1,582	935	1,411	341	360	1,038
Rocky Mount, NC	249	5,479	112	200	714	929	1,025	182	192	531	374	350	142	112	617
Rome, GA	352	2,970	14	80	216	420	385	176	118	255	173	559	91	63	420
Sacramento-Arden-Arcade-Roseville, CA	32	93,652	944	4,894	(D)	(D)	(D)	2,846	21,375	11,683	7,864	3,103	2,490	21,424	775
Saginaw-Saginaw Township North, MI	226	6,309	79	229	1,032	103	812	245	244	937	600	876	221	155	775
St. Cloud, MN	206	7,529	(D)	426	807	558	1,006	282	264	1,110	505	(D)	207	172	940
St. George, UT	338	3,449	(D)	294	185	17	499	226	(D)	701	260	391	218	141	397
St. Joseph, MO-KS	299	4,203	66	182	(D)	(D)	586	234	(D)	393	266	434	168	121	547
St. Louis, MO-IL	20	128,467	1,313	(D)	(D)	(D)	(D)	5,910	(D)	20,200	20,982	12,614	5,322	(D)	12,406
Salem, OR	153	12,045	751	562	539	515	1,207	382	177	1,955	866	1,506	332	290	2,964
Salinas, CA	105	18,820	4,168	531	207	838	2,338	516	339	2,661	1,281	1,101	1,190	419	3,231
Salisbury, MD	308	3,964	169	205	163	194	595	200	(D)	468	393	559	127	(D)	654
Salt Lake City, UT	44	62,525	1,778	2,742	4,150	1,968	(D)	(D)	2,227	15,323	8,581	3,616	2,247	1,611	7,255
San Angelo, TX	330	3,639	(D)	140	(D)	(D)	(D)	(D)	216	(D)	201	397	126	106	752
San Antonio, TX	36	80,896	2,581	4,184	(D)	(D)	9,992	3,740	3,878	13,364	9,603	6,768	3,804	1,870	14,079
San Diego-Carlsbad-San Marcos, CA	16	169,325	1,027	6,455	9,040	3,839	17,350	4,666	11,434	41,713	23,781	10,155	7,544	3,535	28,786
Sandusky, OH	351	2,979	21	72	493	257	394	101	30	330	124	289	463	59	345
San Francisco-Oakland-Fremont, CA	8	310,825	(D)	11,053	9,700	21,162	(D)	(D)	17,256	78,725	61,578	20,414	11,819	6,636	27,814
San Jose-Sunnyvale-Santa Clara, CA	18	146,687	798	4,057	(D)	(D)	17,245	8,395	15,585	23,004	27,896	10,142	3,656	2,061	8,616
San Luis Obispo-Paso Robles, CA	163	10,587	470	619	(D)	(D)	1,250	1,102	185	2,222	899	847	578	297	1,518
Santa Barbara-Santa Maria-Goleta, CA	100	19,646	1,853	824	989	477	2,060	339	615	4,007	2,546	1,552	1,008	514	2,862
Santa Cruz-Watsonville, CA	169	9,903	561	520	359	198	1,593	182	155	1,979	1,358	910	435	316	1,337
Santa Fe, NM	217	6,809	555	281	95	62	792	85	197	1,465	697	607	487	189	1,294
Santa Rosa-Petaluma, CA	99	20,229	345	1,206	(D)	(D)	2,783	614	486	4,706	2,472	1,878	848	565	2,056
Savannah, GA	144	13,181	41	612	(D)	(D)	(D)	(D)	232	1,430	1,162	1,398	670	343	2,283
Scranton-Wilkes-Barre, PA	104	19,065	135	701	(D)	(D)	(D)	(D)	923	2,385	1,559	2,608	638	517	2,110
Seattle-Tacoma-Bellevue, WA	12	218,771	1,309	9,460	(D)	(D)	27,922	8,448	23,757	47,737	26,719	14,326	7,367	4,765	24,734
Sebastian-Vero Beach, FL	285	4,492	162	293	143	23	824	62	105	1,137	398	522	277	134	413
Sheboygan, WI	259	5,249	80	172	1,257	1,036	498	147	30	667	291	462	135	92	381
Sherman-Denison, TX	345	3,219	70	183	587	168	496	151	54	307	174	438	129	93	369
Shreveport-Bossier City, LA	91	22,332	7,914	561	(D)	(D)	2,086	1,011	375	1,646	1,133	1,522	1,086	369	2,788
Sioux City, IA-NE-SD	222	6,420	494	209	(D)	(D)	767	460	110	911	524	(D)	242	157	603
Sioux Falls, SD	133	14,183	362	499	(D)	(D)	1,761	564	505	5,595	876	1,557	422	251	817
South Bend-Mishawaka, IN-MI	152	12,313	(D)	408	2,299	894	1,556	(D)	271	1,787	(D)	1,653	337	321	961
Spartanburg, SC	166	10,221	41	460	1,870	1,116	1,623	397	132	987	943	718	385	227	1,321
Spokane, WA	111	17,640	88	846	1,297	317	2,844	813	341	3,215	1,628	2,293	721	510	2,727
Springfield, IL	194	8,572	150	364	(D)	(D)	972	254	319	1,248	822	1,296	306	323	2,198
Springfield, MA	92	22,315	78	861	1,677	1,116	2,615	(D)	640	3,571	(D)	3,650	742	636	3,688
Springfield, MO	132	14,295	(D)	(D)	(D)	(D)	2,380	(D)	456	2,228	(D)	(D)	488	431	1,629
Springfield, OH	337	3,529	69	99	528	132	(D)	(D)	35	512	256	461	122	152	457
State College, PA	245	5,578	98	208	229	71	448	149	248	774	519	428	203	127	2,076
Stockton, CA	101	19,519	1,063	989	816	1,082	2,957	1,616	315	3,372	1,325	1,971	570	529	2,915
Sumter, SC	353	2,959	76	186	410	142	306	119	37	207	148	258	78	89	903
Syracuse, NY	78	26,851	156	994	(D)	(D)	3,596	2,977	706	4,125	2,856	3,073	796	634	3,611
Tallahassee, FL	146	12,797	164	614	(D)	(D)	(D)	259	(D)	1,773	1,638	1,148	409	499	4,060
Tampa-St. Petersburg-Clearwater, FL	25	110,510	1,178	5,988	4,562	2,270	15,392	5,574	5,196	23,489	16,156	10,628	5,491	2,742	11,844
Terre Haute, IN	255	5,356	142	203	(D)	(D)	(D)	(D)	75	492	279	603	162	145	753
Texarkana, TX-Texarkana, AR	295	4,300	(D)	143	(D)	(D)	(D)	(D)	68	429	290	503	147	116	961
Toledo, OH	82	26,106	(D)	1,115	3,752	1,482	(D)	2,112	452	3,490	2,684	2,889	797	653	3,191
Topeka, KS	191	8,630	71	(D)	(D)	(D)	(D)	779	(D)	1,381	711	930	237	(D)	1,725
Trenton-Ewing, NJ	85	24,458	15	624	417	312	2,186	527	1,550	5,029	5,265	3,007	578	561	4,386
Tucson, AZ	67	31,805	757	1,377	3,262	299	3,400	1,326	768	4,866	3,838	3,516	1,399	787	6,210
Tulsa, OK	53	45,157	(D)	1,815	(D)	(D)	5,561	(D)	(D)	6,322	(D)	(D)	1,173	900	3,361
Tuscaloosa, AL	198	8,106	729	347	(D)	(D)	(D)	(D)	141	1,054	443	488	240	165	1,608
Tyler, TX	190	8,652	1,358	302	799	300	1,134	352	363	801	714	1,262	274	208	785
Utica-Rome, NY	187	8,747	111	263	723	249	(D)	(D)	218	1,213	666	1,210	267	209	2,094
Valdosta, GA	305	4,030	102	(D)	(D)	287	(D)	266	(D)	490	251	(D)	165	(D)	1,146
Vallejo-Fairfield, CA	143	13,340	188	776	403	1,941	1,653	497	193	1,776	989	1,394	424	361	2,743
Victoria, TX	247	5,540	865	330	(D)	(D)	(D)	238	(D)	350	276	369	119	97	483
Vineland-Millville-Bridgeton, NJ	269	4,945	161	252	507	385	699	273	103	484	270	529	125	115	1,041
Virginia Beach-Norfolk-Newport News, VA-NC	39	77,061	638	3,059	(D)	(D)	(D)	3,436	(D)	13,882	7,687	5,099	2,706	1,588	22,493
Visalia-Porterville, CA	156	11,569	2,608	470	201	754	1,575	609	202	1,170	652	731	261	303	2,034
Waco, TX	199	7,943	133	375	983	775	994	384	210	1,057	524	915	247	257	1,087
Warner Robins, GA	264	5,113	11	116	180	359	386	125	26	379	466	252	140	92	2,580
Washington-Arlington-Alexandria, DC-VA-MD-WV	5	395,747	541	(D)	(D)	(D)	28,531	15,424	(D)	(D)	92,898	23,719	12,292	14,453	83,121
Waterloo-Cedar Falls, IA	203	7,562	229	218	2,041	505	843	285	123	1,003	447	675	211	144	838
Wausau, WI	246	5,576	210	207	995	453	822	235	92	937	363	530	131	123	477
Weirton-Steubenville, WV-OH	325	3,692	(D)	(D)	(D)	(D)	365	(D)	63	277	(D)	(D)	231	75	367
Wenatchee-East Wenatchee, WA	315	3,819	631	178	(D)	(D)	561	97	47	601	162	431	192	100	616
Wheeling, WV-OH	267	5,019	489	(D)	151	428	(D)	407	112	583	486	577	223	122	629
Wichita, KS	73	28,541	1,200	967	(D)	(D)	3,467	1,093	783	2,919	2,798	2,487	941	571	2,742
Wichita Falls, TX	236	5,958	(D)	173	(D)	(D)	613	172	(D)	379	243	499	150	162	1,266
Williamsport, PA	320	3,762	58	142	623	488	504	133	75	336	211	459	97	115	521
Wilmington, NC	140	13,494	103	802	957	741	1,608	1,008	376	3,153	1,246	953	619	291	1,637
Winchester, VA-WV	276	4,783	25	(D)	(D)	(D)	(D)	183	61	727	312	618	157	124	561
Winston-Salem, NC	93	21,936	(D)	695	1,247	4,695	(D)	(D)	(D)	4,279	2,176				

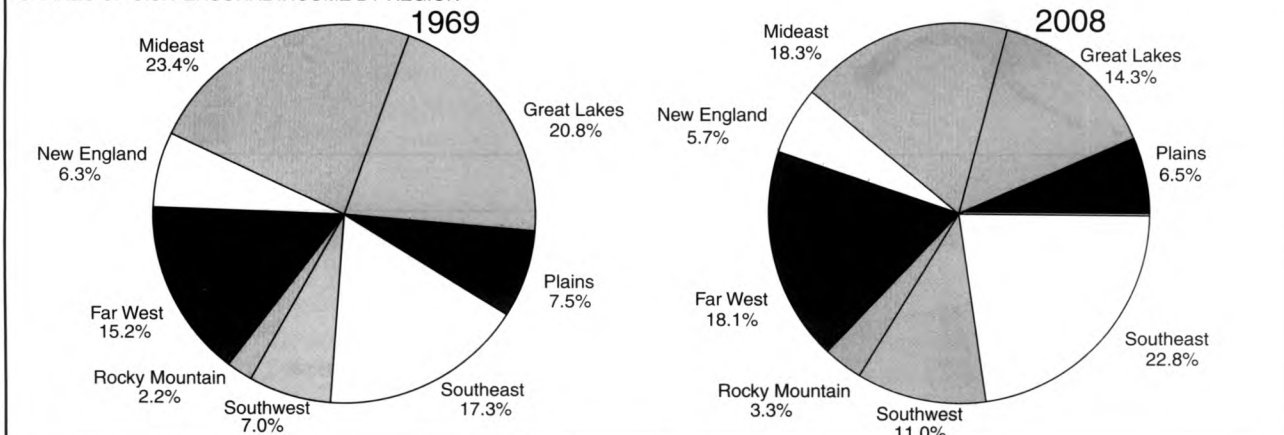
## K. Charts

### SELECTED REGIONAL ESTIMATES

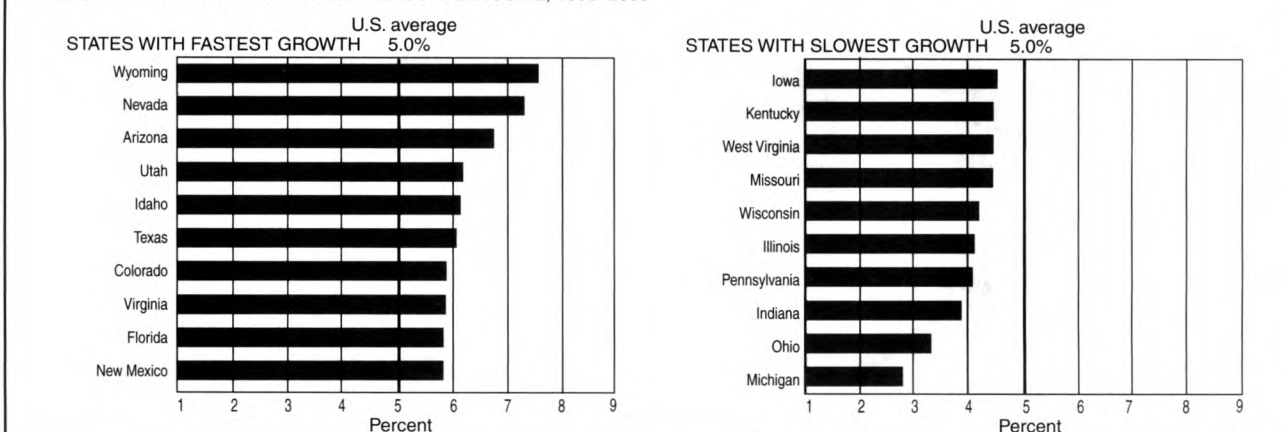
SHARES OF U.S. GROSS DOMESTIC PRODUCT BY STATE BY REGION



SHARES OF U.S. PERSONAL INCOME BY REGION



AVERAGE ANNUAL GROWTH RATE OF PERSONAL INCOME, 1998-2008

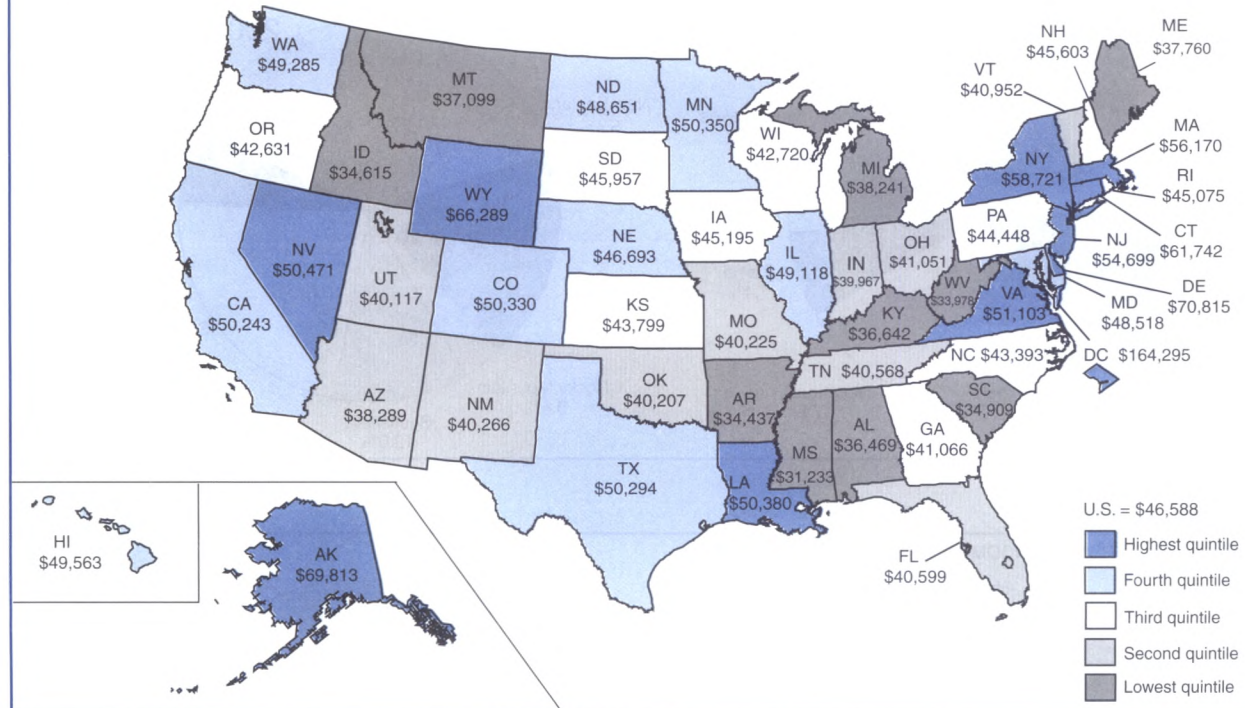


Bureau of Economic Analysis

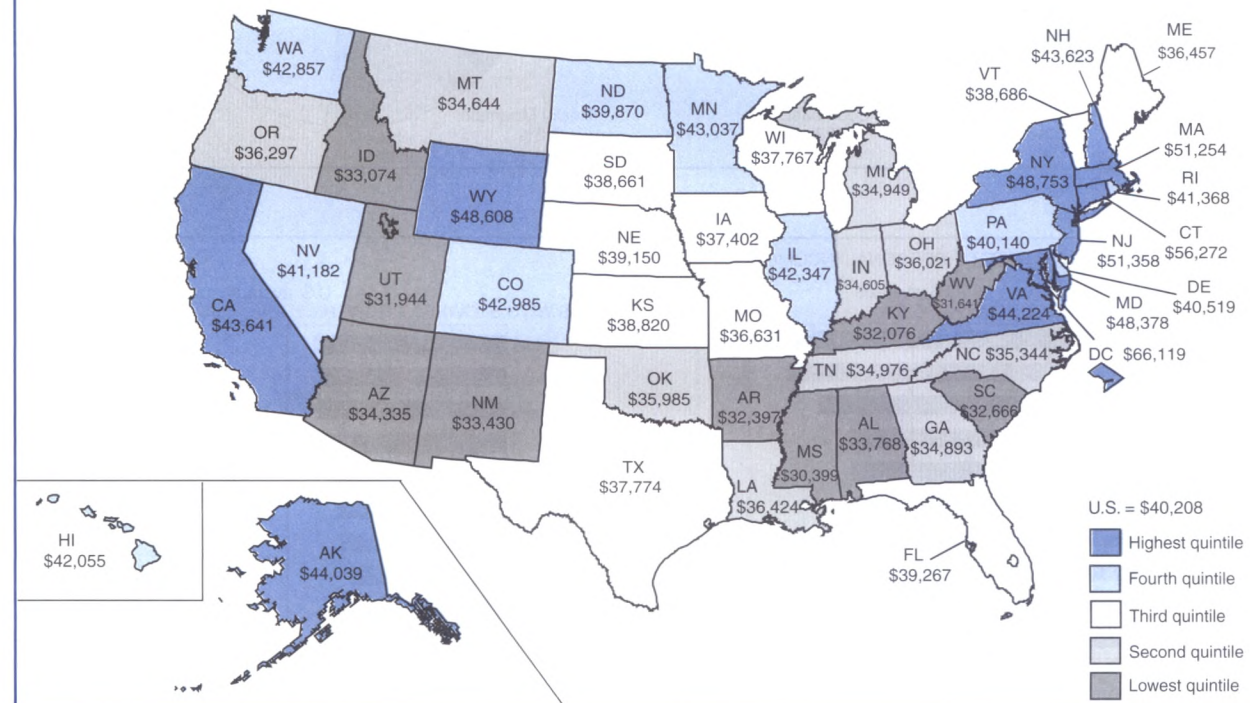


## SELECTED REGIONAL ESTIMATES

PER CAPITA GROSS DOMESTIC PRODUCT BY STATE IN CURRENT DOLLARS, 2008



PER CAPITA PERSONAL INCOME, 2008



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## Appendixes

### A. Additional Information About the NIPA Estimates

#### Statistical Conventions

Current-dollar GDP is a measure of the market value of goods, services, and structures that are produced in the economy in a particular period. The changes in current-dollar GDP can be decomposed into quantity and price components. Quantities, or “real” measures, and prices are expressed as index numbers with the reference year—at present, the year 2005—equal to 100.<sup>1</sup>

The annual changes in quantities and prices are calculated using a Fisher formula that incorporates weights from 2 adjacent years. For example, the annual percent change in real GDP for 2006–2007 uses prices for 2006 and 2007 as weights, and the 2006–2007 annual percent change in the GDP price index uses quantities for 2006 and 2007 as weights. Because the Fisher formula allows for the effects of changes in relative prices and in the composition of output over time, the resulting quantity or price changes are not affected by the substitution bias that is associated with changes in quantities and prices calculated using a fixed-weighted formula. These annual changes are “chained” (multiplied) together to form time series of quantity and price indexes. The percent changes in the Fisher indexes are not affected by the choice of the reference year.

BEA also publishes implicit price deflators (IPDs), which are calculated as the ratio of the current-dollar value of a component to the chained-dollar value of the component, multiplied by 100. The values of an IPD are very close to the values of the corresponding “chain-type” price index.

The measures of real GDP and its major components are also presented in dollar-denominated form, designated “chained (2005) dollar estimates.” For most series, these estimates are computed by multiplying the current-dollar value in 2005 by a corresponding quantity index number and then dividing by 100. For example, if a current-dollar GDP component equaled \$100 in 2005 and if real output for this component increased by 10 percent in 2006, then the chained (2005) dollar value of this component in 2006 would be \$110 (\$100 × 1.10). The percent changes calculated from the chained (2005) dollar estimates and from the quantity indexes are the same; any differences will be small and due to rounding.

The chained-dollar values for the detailed GDP components will not necessarily sum to the chained-dollar estimate of GDP (or to any intermediate aggregate) in a table, because the relative prices that are used as weights for any period other than the reference year differ from those of the reference year. A measure of the effect of such

differences is provided by a “residual” line—the difference between the chained-dollar value of the main aggregate in the table and the sum of the most detailed components in the table. For periods close to the reference year, when the relative prices that are used as weights have usually not changed much, the residuals tend to be small, and the chained-dollar estimates can be used to approximate the contributions to growth and to aggregate the detailed estimates. For periods further from the reference year, the residuals tend to be larger, and the chained-dollar estimates are less useful for analyses of contributions to growth. In particular, for components for which relative prices are changing rapidly, the calculation of contributions based on chained-dollar estimates may be misleading even just a few years from the reference year. Thus, contributions derived from quantity indexes provide a better measure than contributions derived from chained-dollar estimates; contributions based on quantity indexes are shown in selected NIPA tables 1.1.2, 1.2.2, 1.5.2, 2.3.2, 3.9.2, 4.2.2, and 5.3.2.

For quarters and months, NIPA estimates are presented at annual rates, which show the value that would be registered if the rate of activity that is measured for a quarter or for a month were maintained for a full year. Annual rates are used so that periods of different lengths—for example, quarters and years—may be more easily compared. These annual rates are determined simply by multiplying the estimated rate of activity by 4 (for quarterly data) or by 12 (for monthly data).

For most quarterly NIPA estimates, *percent changes* in the estimates are also expressed at annual rates. Calculating these *changes* requires a variant of the compound interest formula:

$$r = \left[ \left( \frac{x_t}{x_0} \right)^{m/n} - 1 \right] \times 100$$

where  $r$  is the percent change at an annual rate;  $x_t$  is the level of activity in the later period;  $x_0$  is the level of activity in the earlier period;  $m$  is the periodicity of the data (for example, 1 for annual data, 4 for quarterly data, or 12 for monthly data); and  $n$  is the number of periods between the earlier periods and the later periods (that is,  $t - 0$ ).

Quarterly and monthly NIPA estimates are seasonally adjusted if necessary. Seasonal adjustment removes from the time series the average effects of variations that normally occur at about the same time and in about the same magnitude each year—for example, weather, holidays, and tax payment dates. After seasonal adjustment, cyclical and other short-term changes in the economy stand out more clearly.

1. See J. Steven Landefeld, Brent R. Moulton, and Cindy M. Vojtech, “Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes,” *SURVEY OF CURRENT BUSINESS* (November 2003): 8–16.

## Reconciliation Table

**Table 1. Relation of Net Exports of Goods and Services and Net Receipts of Income in the NIPAs to Balance on Goods and Services and Income in the ITAs**

[Billions of dollars]

	Line	2007	2008	Seasonally adjusted at annual rates					
				2008			2009		
				II	III	IV	I	II	III
<b>Exports of goods and services and income receipts, ITAs</b> .....	<b>1</b>	<b>2,462.1</b>	<b>2,591.2</b>	<b>2,687.5</b>	<b>2,693.5</b>	<b>2,367.0</b>	<b>2,030.2</b>	<b>2,025.9</b>	<b>2,131.7</b>
Less: Gold, ITAs.....	2	13.3	18.7	19.0	17.7	13.4	13.8	12.3	14.3
Statistical differences <sup>1</sup> .....	3	0.0	0.0	0.0	0.0	0.0	-6.8	14.8	14.8
Other items.....	4	1.5	1.6	1.6	1.8	1.6	1.6	1.5	1.5
Plus: Adjustment for grossing of parent/affiliate interest payments.....	5	10.6	10.3	10.6	9.9	9.8	9.2	9.6	7.0
Adjustment for U.S. territories and Puerto Rico.....	6	54.3	50.6	55.7	46.8	49.2	48.6	49.0	47.4
Services furnished without payment by financial intermediaries except life insurance carriers.....	7	5.5	8.5	8.8	8.0	9.7	9.6	9.1	8.9
<b>Equals: Exports of goods and services and income receipts, NIPAs</b> .....	<b>8</b>	<b>2,517.7</b>	<b>2,640.3</b>	<b>2,742.0</b>	<b>2,738.6</b>	<b>2,420.7</b>	<b>2,089.0</b>	<b>2,065.0</b>	<b>2,164.4</b>
<b>Imports of goods and services and income payments, ITAs</b> .....	<b>9</b>	<b>3,072.7</b>	<b>3,168.9</b>	<b>3,313.8</b>	<b>3,300.8</b>	<b>2,860.4</b>	<b>2,326.6</b>	<b>2,284.2</b>	<b>2,426.4</b>
Less: Gold, ITAs.....	10	8.8	12.5	12.5	12.6	6.6	7.3	8.4	8.8
Statistical differences <sup>1</sup> .....	11	0.0	0.0	0.0	0.0	0.0	2.0	15.6	15.6
Other items.....	12	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Plus: Gold, NIPAs.....	13	-3.9	-4.2	-4.1	-4.2	-4.3	-5.1	-4.9	-5.6
Adjustment for grossing of parent/affiliate interest payments.....	14	10.6	10.3	10.6	9.9	9.8	9.2	9.6	7.0
Adjustment for U.S. territories and Puerto Rico.....	15	39.8	35.1	35.2	33.5	35.3	36.5	37.6	32.8
Imputed interest paid to rest of world.....	16	5.5	8.5	8.8	8.0	9.7	9.6	9.1	8.9
<b>Equals: Imports of goods and services and income payments, NIPAs</b> .....	<b>17</b>	<b>3,115.8</b>	<b>3,206.2</b>	<b>3,351.8</b>	<b>3,335.4</b>	<b>2,904.2</b>	<b>2,367.5</b>	<b>2,311.5</b>	<b>2,445.0</b>
<b>Balance on goods and services and income, ITAs (1-9)</b> .....	<b>18</b>	<b>-610.6</b>	<b>-577.7</b>	<b>-626.3</b>	<b>-607.3</b>	<b>-493.4</b>	<b>-296.4</b>	<b>-258.3</b>	<b>-294.7</b>
Less: Gold (2-10+13).....	19	0.6	2.0	2.4	0.9	2.5	1.4	-1.0	-0.1
Statistical differences (3-11) <sup>1</sup> .....	20	0.0	0.0	0.0	0.0	0.0	-8.8	-0.8	-0.8
Other items (4-12).....	21	1.5	1.6	1.6	1.8	1.6	1.6	1.5	1.5
Plus: Adjustment for U.S. territories and Puerto Rico (6-15).....	22	14.5	15.5	20.5	13.3	13.9	12.1	11.4	14.6
<b>Equals: Net exports of goods and services and net receipts of income, NIPAs (8-17)</b> .....	<b>23</b>	<b>-598.1</b>	<b>-565.9</b>	<b>-609.8</b>	<b>-596.8</b>	<b>-483.5</b>	<b>-278.5</b>	<b>-246.5</b>	<b>-280.6</b>

1. Consists of statistical revisions to the ITAs that have not yet been incorporated into the NIPAs.

ITAs: International transactions accounts

NIPAs: National income and product accounts



## B. Suggested Reading

The Bureau of Economic Analysis (BEA) has published a wealth of information about the methodologies that are used to prepare its national, industry, international, and regional accounts. Most of this information is available on BEA's Web site at [www.bea.gov](http://www.bea.gov).

### National accounts

The national accounts encompass the detailed estimates in the national income and product accounts (including gross domestic product) and the estimates of fixed assets and consumer durable goods.

#### National income and product accounts (NIPAs).

This series of papers documents the conceptual framework of the NIPAs and the methodologies that are used to prepare the estimates.

*Concepts and Methods of the U.S. National Income and Product Accounts*

*Introductory Chapters 1–4 (2008)*

*Chapter 5: Personal Consumption Expenditures (2009)*

*Corporate Profits: Profits Before Tax, Profits Tax Liability, and Dividends (2002)*

*An Introduction to National Income and Product Accounts (2007)*

*Measuring the Economy: A Primer on GDP and the National Income and Product Accounts (2007)*

The following SURVEY articles describe the 2009 comprehensive revision of the NIPAs.

“Initial Results of the 2009 Comprehensive NIPA Revision” (August 2009)

“Improved Estimates of the National Income and Product Accounts: Results of the 2009 Comprehensive Revision” (September 2009)

Preview of the 2009 Comprehensive NIPA Revision  
Changes in Definitions and Presentations (March 2009)

New Classifications for Personal Consumption Expenditures (May 2008)

Statistical Changes (May 2009)

“Preview of the Revised NIPA Estimates for 2002: Effects of Incorporating the 2002 Benchmark I-O Accounts and Proposed Definition and Statistical Changes” (March 2008)

In addition, see the following articles.

“Updated Summary of NIPA Methodologies” (November 2009) describes the source data and methods that are used to prepare the estimates.

“Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes” (November 2003) discusses the advantages of using chain-weighted indexes and the challenges of using chained dollars.

“The Reliability of the GDP and GDI Estimates of U.S. Economic Activity” (February 2008) evaluates the principal NIPA estimates by examining the record of revisions to them.

“Gross Domestic Product: Revisions and Source Data” (February 2006) describes the categories of data that are used for the advance, preliminary, and final quarterly estimates of GDP.

**Fixed assets and consumer durable goods.** *Fixed Assets and Consumer Durable Goods in the United States, 1925–97* (2003) discusses the concepts and statistical considerations that underlie the estimates and their derivation.

“Fixed Assets and Consumer Durable Goods for 1999–2008” (November 2009) describes the improvements that were incorporated into these estimates as part of the 2009 comprehensive NIPA revision.

**Satellite account.** This account extends the analytical capacity of the NIPAs by focusing on the effects of a particular aspect of economic activity on GDP.

“Research and Development Satellite Account”

For 1959–2002 (December 2006)

For 1959–2004 (October 2007)

### Mission Statement and Strategic Plan

The mission statement of the Bureau of Economic Analysis and its most recently updated strategic plan for improving the accuracy, reliability, and relevance of the national, industry, regional, and international accounts are available on BEA's Web site at [www.bea.gov](http://www.bea.gov) under “About BEA.”

## Industry accounts

The industry accounts consist of the annual industry accounts (the input-output accounts and the gross domestic product by industry accounts), the benchmark input-output accounts, and two satellite accounts.

**Annual industry accounts.** “Preview of the Comprehensive Revision of the Annual Industry Accounts” (March 2010) provides the details about the upcoming comprehensive revision.

“Annual Industry Accounts” (December 2008) presents the annual revision of these accounts and describes the source data and any changes in the methods that are used to prepare the estimates.

**Benchmark input-output accounts.** *Concepts and Methods of the U.S. Input-Output Accounts* (September 2006) describes the concepts and methods that underlie the preparation of these accounts.

**Satellite accounts.** These accounts extend the analytical capacity of the input-output accounts by focusing on a particular aspect of economic activity.

“U.S. Travel and Tourism Satellite Accounts”

For 2002–2005 (June 2006)

For 1998–2006 (June 2007)

For 2004–2007 (June 2008)

For 2005–2008 (June 2009)

## International accounts

The international accounts encompass the international transactions accounts, direct investment, and international transactions in services.

**International transactions accounts and international investment position accounts.** *The Balance of Payments of the United States: Concepts, Data Sources, and Estimating Procedures* (1990) describes the methodologies used to prepare the estimates in the ITAs and the international investment position of the United States. These methodologies are usually updated and improved as part of the annual revisions of the international transactions accounts. “A Guide to the U.S. International Transactions Accounts and the U.S. International Investment Position Accounts” (February 2010) introduces these accounts.

The annual revisions of the international transactions accounts are described in a series of articles, the latest of which was published in the July 2009 *SURVEY*.

**Direct investment.** *International Direct Investment: Studies by the Bureau of Economic Analysis* (1999) is a collection of previously published articles on U.S. direct investment abroad and foreign direct investment

in the United States. It includes “A Guide to BEA Statistics on U.S. Multinational Companies” and “A Guide to BEA Statistics on Foreign Direct Investment in the United States.”

In addition, the updated methodologies are available in *U.S. Direct Investment Abroad: Final Results From the 1999 Benchmark Survey* (2004) and in *Foreign Direct Investment in the United States: Final Results From the 2002 Benchmark Survey* (2006).

**International services.** *U.S. International Transactions in Private Services: A Guide to the Surveys Conducted by the Bureau of Economic Analysis* (1998) describes 11 surveys. It includes classifications, definitions, release schedules, the methods used to prepare the estimates, and samples of the survey forms.

“Selected Issues in the Measurement of U.S. International Services” (June 2002) describes key issues in defining and measuring insurance, wholesale and retail trade, finance, construction, and utilities services and explores possible actions to address these issues.

## Regional accounts

The regional accounts include estimates of personal income and gross domestic product. The following methodologies are available on BEA’s Web site at [www.bea.gov/regional/methods.cfm](http://www.bea.gov/regional/methods.cfm).

**Personal income.** Estimates of personal income are prepared for states and for local areas.

*State Personal Income* (2007) describes the improvements in the methodology that are used to prepare the estimates.

*Local Area Personal Income* (2007) describes the detailed methodology that is used to prepare the estimates for counties, metropolitan divisions and areas, micropolitan areas, and BEA economic areas and regions.

**Gross domestic product.** Estimates of gross domestic product (GDP) are prepared for states and metropolitan areas.

*Gross Domestic Product by State* (2006) describes the sources and the methods that are used to prepare the estimates.

“Gross Domestic Product by State” (June 2009) presents the most recent annual revision.

“Introducing New Measures of the Metropolitan Economy: Prototype GDP-by-Metropolitan-Area Estimates for 2001–2005” (November 2007) describes the potential uses of the estimates.