

# SURVEY OF CURRENT BUSINESS



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U.S. International Trade in Services

U.S. International Transactions, Second Quarter of 2009

Gross Domestic Product by Metropolitan Area, 2005-2008

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The SURVEY OF CURRENT BUSINESS (ISSN 0039-6222) is published monthly by the Bureau of Economic Analysis of the U.S. Department of Commerce. Send editorial correspondence to [customerservice@bea.gov](mailto:customerservice@bea.gov).

Subscriptions to the SURVEY OF CURRENT BUSINESS are maintained, and the prices are set, by the U.S. Government Printing Office, an agency of the U.S. Congress.

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Subscription and single-copy prices

Second-class mail: \$63.00 domestic, \$88.20 foreign

First-class mail: \$105.00

Single copy: \$25.00 domestic, \$35.00 foreign

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The Secretary of Commerce has determined that the publication of this periodical is necessary in the transaction of the public business required by law of the Department.

# SURVEY OF CURRENT BUSINESS

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October 2009

Volume 89 • Number 10

**1 GDP and the Economy: Third Estimates for the Second Quarter of 2009**

Real GDP fell 0.7 percent after falling 6.4 percent in the first quarter. Business investment and exports fell less than in the first quarter. Consumer spending turned down. Corporate profits increased \$43.8 billion after increasing \$59.1 billion.

**6 Newly Available NIPA Tables**

Statistics on government spending by function, changes in the net stock of fixed assets, and a comparison of NIPA and USDA net farm income. All reflect the 2009 comprehensive revision of the NIPAs.

**15 Real Inventories, Sales, and Inventory-Sales Ratios for Manufacturing and Trade for the First Quarter of 2006 to the Second Quarter of 2009**

Updated statistics, including statistics on inventories for manufacturing by stage of fabrication. All reflect the 2009 comprehensive revision of the NIPAs.

**22 U.S. International Services: Cross-Border Trade in 2008 and Services Supplied Through Affiliates in 2007**

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**66 U.S. International Transactions for the Second Quarter of 2009**

The U.S. current-account deficit decreased \$5.7 billion to \$98.8 billion, the smallest deficit since the fourth quarter of 2001. In the financial account, net financial inflows increased \$22.9 billion to \$58.3 billion.

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[www.bea.gov](http://www.bea.gov)

**100 Gross Domestic Product by Metropolitan Area: Accelerated Statistics for 2008, New Statistics for 2007, and Revised Statistics for 2005–2007**

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**Operations of U.S. Affiliates of Foreign Companies.** A look at the value added, employment, goods exports and imports, and the R&D activity of these affiliates in 2007.

**State Personal Income.** Comprehensive revision of annual and quarterly estimates for 1969–2008 and for the first and second quarters of 2009.

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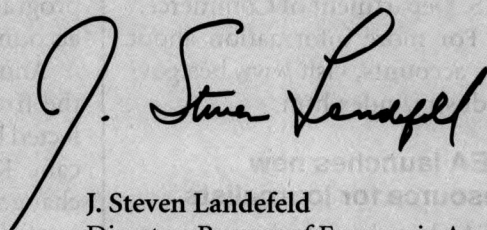
## Director's Message

In this month's annual look at international services—which presents statistics on both services traded across borders and services delivered via affiliates of multinational companies—I am pleased to note another improvement. The statistics released this year include services supplied through bank affiliates for the first time. Previously, annual source data for banks were not available. This marks the latest in a series of improvements that began last year with a new treatment of insurance and wholesale and retail trade. We continue to look at other ways to improve the accounts.

Please note that this month's quarterly article on international transactions accounts statistics is delivered in a new, easy-to-read format, one that will be familiar to SURVEY readers.

Elsewhere in this month's issue, statistics on gross domestic product (GDP) by metropolitan areas for 2008 are presented. Real GDP growth slowed in 220 of the nation's 366 metropolitan areas. Please note also that the scheduled *Regional Quarterly Report* does not appear this month. The article was scheduled to discuss the comprehensive revision of state personal income statistics and second-quarter 2009 statistics, which have been delayed.

Also this month, annual inventory and sales statistics are presented, as are GDP account statistics (third estimate) for the second quarter.



**J. Steven Landefeld**  
Director, Bureau of Economic Analysis

## Taking Account...

### Travel spending turns down in second quarter

Real spending on travel and tourism continued to decline in the second quarter, according to statistics from the Bureau of Economic Analysis (BEA). The 1.4 percent decline, however, was not as steep as the 8.9 percent decline in the first quarter. By comparison, real gross domestic product (GDP) decreased 0.7 percent (third estimate) in the second quarter after decreasing 6.4 percent in the first quarter.

While spending for shopping and meals turned down, spending on passenger air transportation turned up significantly, rising 0.8 percent after decreasing 21.5 percent. Spending on domestic flights grew for the first time in six quarters. However, spending on international flights, which was influenced by concern about the H1N1 flu virus, continued to decline. In addition, spending on traveler accommodations fell just 1.7 percent after a 21.8 percent decline. The smaller decrease reflected improved occupancy rates at hotels and slower declines in business travel.

Travel and tourism prices also declined, falling 3.5 percent in the second quarter after falling 10.6 percent in the first quarter. The smaller decline reflected in part a decline in transportation prices, which fell 7.8 percent after falling 22.1 percent. Passenger airfare prices continued to decline steeply, dropping 28.9

percent after dropping 27.1 percent. Airlines continued to reduce prices to boost demand. Prices for accommodations decreased 6.8 percent after falling 15.1 percent in the previous quarter. Hotels cut prices for business and leisure travel.

Direct employment by the travel and tourism industry fell 4.1 percent in the second quarter after falling 7.2 percent in the first quarter. The second-quarter decline marked the fifth straight quarter of declining employment. Air transportation services employment fell 7.7 percent after falling 6.3 percent, and accommodation services employment fell 5.7 percent after falling 9.6 percent.

The statistics about travel and tourism come from BEA's travel and tourism satellite accounts, which are supported by funding from the Office of Travel and Tourism Industries, International Trade Administration, U.S. Department of Commerce.

For more information about the accounts, visit [www.bea.gov/industry/index.htm](http://www.bea.gov/industry/index.htm).

### BEA launches new resource for journalists

BEA has launched a "Newsroom" on its Web site to provide one-stop shopping for journalists seeking statistics and other information from BEA.

The new page features quick access to the most recent news releases and related information, charts, highlight pages, and FAQs.

The page also provides easy access to a wealth of other information, including interactive data, account overviews, a customer guide, and a glossary. Media contacts, subject matter experts, and information on interview requests are also available.

A handy chart that lists which federal agency is responsible for commonly used government statistics is also available.

To view the Newsroom, visit [www.bea.gov/newsroom/index.htm](http://www.bea.gov/newsroom/index.htm).

### FAQ provides answers to topical questions

BEA routinely updates its popular FAQ feature on its Web site with new items that discuss timely issues.

One newly posted item, for example, discusses how the federal Consumer Assistance to Recycle and Save Act of 2009 (also known as the Cash for Clunkers program) is reflected in the GDP accounts.

Another item discusses how the fixed assets accounts are affected by disasters such as Hurricane Katrina in light of recent changes in the way disasters are treated in the GDP accounts. Yet another discusses the core personal consumption expenditures price index and how it was recently redefined.

The FAQ feature is searchable by category and keyword. It is available at [www.bea.gov](http://www.bea.gov) by clicking on FAQ at the top, right-hand corner of the page.

# GDP and the Economy

## Third Estimates for the Second Quarter of 2009

**R**EAL GROSS domestic product (GDP) decreased at an annual rate of 0.7 percent in the second quarter of 2009, according to the “third” estimates of the national income and product accounts (NIPAs) (chart 1 and table 1).<sup>1</sup> In the “second” estimate, real GDP decreased 1.0 percent. In the first quarter, real GDP decreased 6.4 percent.

The much smaller decrease in real GDP in the second quarter than in the first quarter primarily reflected much smaller decreases in nonresidential fixed investment and in exports, an upturn in federal government spending, a smaller decrease in private inventory investment, an upturn in state and local government spending, and a smaller decrease in residential fixed investment (see page 2). In contrast, imports decreased much less than in the first quarter, and consumer spending turned down.<sup>2</sup>

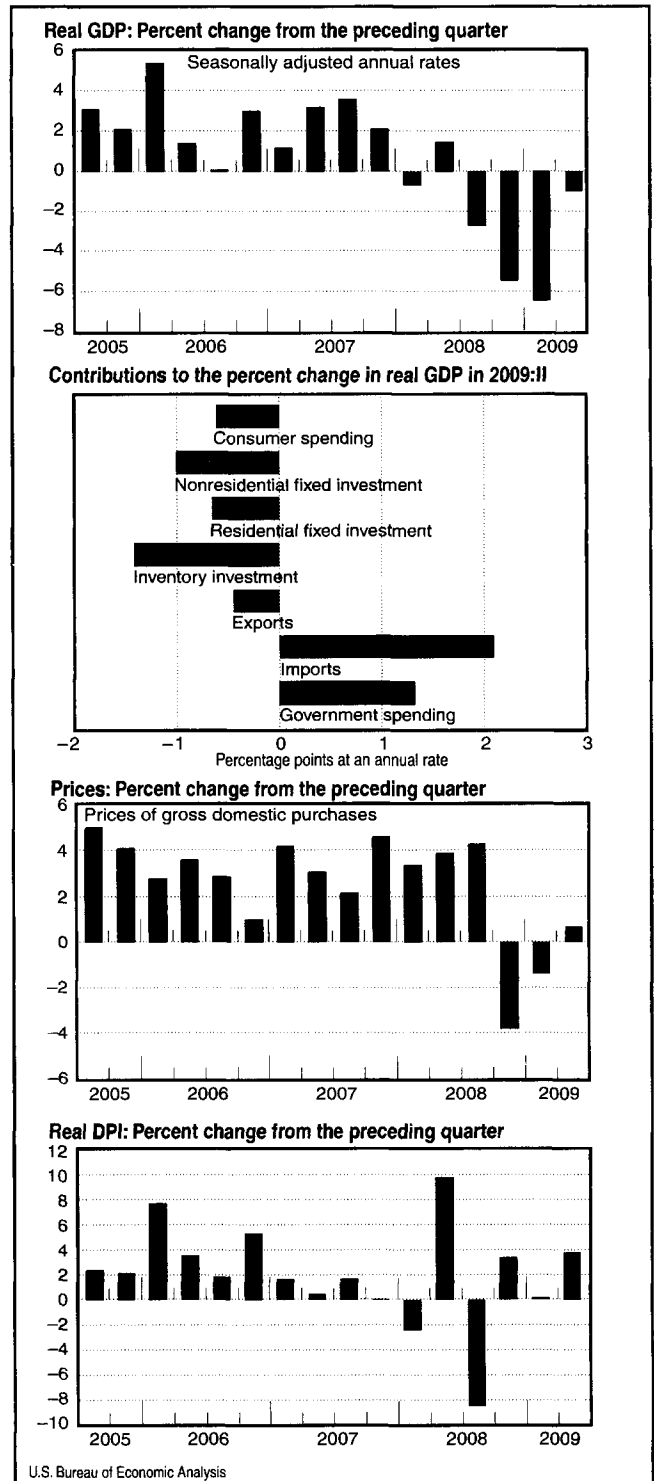
- Prices of goods and services purchased by U.S. residents increased 0.5 percent after decreasing 1.4 percent. Energy prices decreased much less, and food prices decreased more. Excluding food and energy, gross domestic purchases prices increased 0.8 percent after increasing 0.2 percent. The federal pay raise for civilian and military personnel added 0.3 percentage point to the change in the first-quarter gross domestic purchases price index.
- Real disposable personal income (DPI) increased 3.8 percent after increasing 0.2 percent. The acceleration primarily reflected an upturn in current-dollar DPI that mainly resulted from a sharp upturn in personal income that was partly offset by a smaller decrease in personal current taxes.
- The personal saving rate was 4.9 percent in the second quarter; in the first quarter it was 3.7 percent.
- Corporate profits slowed in the second quarter (see pages 4 and 5).

1. “Real” estimates are in chained (2005) dollars, and price indexes are chain-type measures. Each GDP estimate for a quarter (advance, second, and third) incorporates increasingly comprehensive and improved source data. More information can be found at [www.bea.gov/about/infoqual.htm](http://www.bea.gov/about/infoqual.htm) and [www.bea.gov/faq/national/gdp\\_accuracy.htm](http://www.bea.gov/faq/national/gdp_accuracy.htm). Quarterly estimates are expressed at seasonally adjusted annual rates, which assumes that a rate of activity for a quarter is maintained for a year.

2. In this article, “consumer spending” refers to “personal consumption expenditures,” “inventory investment” refers to “change in private inventories,” and “government spending” refers to “government consumption expenditures and gross investment.”

*Christopher Swann prepared this article.*

**Chart 1. GDP, Prices, Disposable Personal Income (DPI)**



## Real GDP Overview

Table 1. Real Gross Domestic Product and Components

[Seasonally adjusted at annual rates]

	Share of current-dollar GDP (percent)	Change from preceding period (percent)					Contribution to percent change in real GDP (percentage points)				
		2009		2008		2009	2008		2009		
		II	III	IV	I	II	III	IV	I	II	
<b>Gross domestic product<sup>1</sup>.....</b>	<b>100.0</b>	<b>-2.7</b>	<b>-5.4</b>	<b>-6.4</b>	<b>-0.7</b>	<b>-2.7</b>	<b>-5.4</b>	<b>-6.4</b>	<b>-0.7</b>		
<b>Personal consumption expenditures.....</b>	<b>70.7</b>	<b>-3.5</b>	<b>-3.1</b>	<b>0.6</b>	<b>-0.9</b>	<b>-2.49</b>	<b>-2.15</b>	<b>0.44</b>	<b>-0.62</b>		
Goods.....	22.6	-7.7	-10.0	2.5	-3.1	-1.89	-2.41	0.56	-0.71		
Durable goods.....	7.1	-11.7	-20.3	3.9	-5.6	-0.95	-1.64	0.28	-0.41		
Nondurable goods.....	15.4	-5.6	-4.9	1.9	-1.9	-0.94	-0.78	0.29	-0.29		
Services.....	48.1	-1.3	0.5	-0.3	0.2	-0.60	0.26	-0.13	0.09		
<b>Gross private domestic investment.....</b>	<b>11.0</b>	<b>-6.9</b>	<b>-24.2</b>	<b>-50.5</b>	<b>-23.7</b>	<b>-1.04</b>	<b>-3.91</b>	<b>-8.98</b>	<b>-3.10</b>		
Fixed investment.....	12.3	-8.3	-20.2	-39.0	-12.5	-1.30	-3.28	-6.62	-1.68		
Nonresidential.....	9.8	-6.1	-19.5	-39.2	-9.6	-0.73	-2.47	-5.29	-1.01		
Structures.....	3.5	-0.1	-7.2	-43.6	-17.3	0.00	-0.31	-2.28	-0.69		
Equipment and software.....	6.3	-9.4	-25.9	-36.4	-4.9	-0.73	-2.15	-3.01	-0.32		
Residential.....	2.4	-15.9	-23.2	-38.2	-23.3	-0.57	-0.81	-1.33	-0.67		
Change in private inventories.....	-1.2	.....	.....	.....	.....	0.26	-0.64	-2.36	-1.42		
<b>Net exports of goods and services.....</b>	<b>-2.4</b>	<b>.....</b>	<b>.....</b>	<b>.....</b>	<b>.....</b>	<b>-0.10</b>	<b>0.45</b>	<b>2.64</b>	<b>1.65</b>		
Exports.....	10.6	-3.6	-19.5	-29.9	-4.1	-0.48	-2.67	-3.95	-0.45		
Goods.....	6.9	-1.8	-25.5	-36.9	-6.3	-0.17	-2.50	-3.41	-0.45		
Services.....	3.6	-7.7	-4.3	-13.6	0.1	-0.31	-0.17	-0.54	0.00		
Imports.....	13.0	-2.2	-16.7	-36.4	-14.7	0.38	3.12	6.58	2.09		
Goods.....	10.3	-3.7	-19.6	-41.0	-16.5	0.55	3.09	6.25	1.89		
Services.....	2.6	6.1	-0.9	-11.5	-7.5	-0.17	0.03	0.34	0.21		
<b>Government consumption expenditures and gross investment.....</b>	<b>20.7</b>	<b>4.8</b>	<b>1.2</b>	<b>-2.6</b>	<b>6.7</b>	<b>0.95</b>	<b>0.24</b>	<b>-0.52</b>	<b>1.33</b>		
Federal.....	8.0	13.2	6.5	-4.3	11.4	0.93	0.49	-0.33	0.85		
National defense.....	5.5	19.8	3.8	-5.1	14.0	0.93	0.20	-0.27	0.70		
Nondefense.....	2.6	0.1	12.7	-2.5	6.1	0.00	0.29	-0.06	0.15		
State and local.....	12.7	0.1	-2.0	-1.5	3.9	0.01	-0.25	-0.19	0.48		
<b>Addenda:</b>											
Final sales of domestic product.....	.....	-2.9	-4.7	-4.1	0.7	-2.94	-4.74	-4.07	0.68		
Gross domestic purchases.....	.....	-2.5	-5.5	-8.6	-2.3	.....	.....	.....	.....		
Gross domestic purchases price index.....	.....	4.3	-3.8	-1.4	0.5	.....	.....	.....	.....		
GDP price index.....	.....	4.0	0.1	1.9	0.0	.....	.....	.....	.....		

1. The estimates of GDP under the contribution columns are also percent changes.

NOTE: Percent changes are from NIPA table 1.1.1, contributions are from NIPA table 1.1.2, and shares are from NIPA table 1.1.10.

Consumer spending turned down in the second quarter, subtracting 0.62 percentage point from the percent change in real GDP. Downturns in spending for both durable goods and nondurable goods were partly offset by an upturn in spending for services.

Nonresidential fixed investment decreased much less than in the first quarter, subtracting 1.01 percentage points from the percent change in real GDP after subtracting 5.29 percentage points.

Residential fixed investment also decreased less than in the first quarter, subtracting 0.67 percentage point from the percent change in real GDP after subtracting 1.33 percentage points.

Inventory investment reduced the percent change in second-quarter GDP by 1.42 percentage points after subtracting 2.36 percentage points.

Exports decreased much less than in the first quarter, reflecting a much smaller decrease in goods exports and an upturn in services. Within goods, industrial supplies and materials turned up, and automotive vehicles, engines, and parts decreased much less.

Imports also decreased much less than in the first quarter. All categories of goods imports except petroleum and products and imports of "other" goods contributed to the smaller decrease.

Federal government spending turned up, reflecting upturns in both national defense and nondefense spending.

Gross domestic purchases decreased 2.3 percent. The difference between this decrease and the 0.7 percent decrease in GDP reflects the much larger decrease in imports than in exports.

## GDP and Gross Domestic Purchases

In addition to gross domestic product (GDP), another related measure of economic growth—gross domestic purchases—is included in the national income and product accounts (NIPAs).

GDP measures the market value of final goods and services produced by labor and property in the United States, including the goods that are added to, or subtracted from, inventories. GDP is defined as the sum of consumer spending, business and residential investment, inventory investment, government spending, and exports less imports.

Gross domestic purchases is defined as GDP less exports plus imports. It measures domestic demand for goods and services regardless of their origin. Exports represent foreign demand for U.S. goods and services. Subtracting exports

from GDP yields a measure of expenditures that focuses on domestic buyers. Imports can be viewed as the value of goods and services that exceed the domestic supply and that expand the consumption and investment alternatives for domestic purchasers.

Differences between GDP and gross domestic purchases reflect patterns in imports less exports: As imports exceed exports, gross domestic purchases exceeds GDP.

For annual and quarterly estimates of these measures, see NIPA tables 1.4.1 and 1.4.3–1.4.6.

See also "A Guide to the National Income and Product Accounts of the United States" at [www.bea.gov](http://www.bea.gov) under "Methodology Papers." For a related discussion about GDP prices and gross domestic purchases prices, see FAQ 499.



## Revisions to GDP

**Table 2. Second and Third Estimates for the Second Quarter of 2009**

[Seasonally adjusted at annual rates]

	Change from preceding quarter (percent)			Contribution to percent change in real GDP (percentage points)		
	Second	Third	Third minus second	Second	Third	Third minus second
<b>Gross domestic product (GDP) <sup>1</sup></b> .....	<b>-1.0</b>	<b>-0.7</b>	<b>0.3</b>	<b>-1.0</b>	<b>-0.7</b>	<b>0.3</b>
<b>Personal consumption expenditures</b> .....	<b>-1.0</b>	<b>-0.9</b>	<b>0.1</b>	<b>-0.69</b>	<b>-0.62</b>	<b>0.07</b>
Goods.....	-3.4	-3.1	0.3	-0.77	-0.71	0.06
Durable goods .....	-5.8	-5.6	0.2	-0.43	-0.41	0.02
Nondurable goods .....	-2.2	-1.9	0.3	-0.35	-0.29	0.06
Services .....	0.2	0.2	0.0	0.09	0.09	0.00
<b>Gross private domestic investment</b> .....	<b>-24.4</b>	<b>-23.7</b>	<b>0.7</b>	<b>-3.20</b>	<b>-3.10</b>	<b>0.10</b>
Fixed investment .....	-13.5	-12.5	1.0	-1.81	-1.68	0.13
Nonresidential .....	<b>-10.9</b>	<b>-9.6</b>	<b>1.3</b>	<b>-1.15</b>	<b>-1.01</b>	<b>0.14</b>
Structures .....	-15.1	-17.3	-2.2	-0.59	-0.69	-0.10
Equipment and software .....	-8.4	-4.9	3.5	-0.56	-0.32	0.24
Residential.....	-22.8	-23.3	-0.5	-0.66	-0.67	-0.01
Change in private inventories.....				-1.39	-1.42	-0.03
<b>Net exports of goods and services</b> .....				<b>1.60</b>	<b>1.65</b>	<b>0.05</b>
Exports.....	-5.0	-4.1	0.9	-0.54	-0.45	0.09
Goods.....	-7.0	-6.3	0.7	-0.50	-0.45	0.05
Services.....	-1.0	0.1	1.1	-0.04	0.00	0.04
Imports.....	-15.1	-14.7	0.4	2.14	2.09	-0.05
Goods.....	-16.5	-16.5	0.0	1.89	1.89	0.00
Services.....	-9.0	-7.5	1.5	0.25	0.21	-0.04
<b>Government consumption expenditures and gross investment</b> .....	<b>6.4</b>	<b>6.7</b>	<b>0.3</b>	<b>1.27</b>	<b>1.33</b>	<b>0.06</b>
Federal .....	11.0	11.4	0.4	0.82	0.85	0.03
National defense.....	13.3	14.0	0.7	0.67	0.70	0.03
Nondefense .....	6.2	6.1	-0.1	0.15	0.15	0.00
State and local .....	3.6	3.9	0.3	0.44	0.48	0.04
<b>Addenda:</b>						
Final sales of domestic product.....	0.4	0.7	0.3	0.37	0.68	0.31
Gross domestic purchases price index .....	0.5	0.5	0.0			
GDP price index.....	0.0	0.0	0.0			

1. The estimates for GDP under the contribution columns are also percent changes.

Real GDP decreased 0.7 percent in the second-quarter third estimate, 0.3 percentage point less of a decrease than the second estimate. The average revision (without regard to sign) between the second estimate and the third estimate is 0.3 percentage point. The upward revision to the percent change in real GDP reflected an upward revision to nonresidential fixed investment.

The upward revision to nonresidential fixed investment reflected an upward revision to equipment and software that was partly offset by a downward revision to nonresidential structures. The revision to equipment and software was mostly to software, reflecting the incorporation of newly available data from the Census Bureau quarterly services survey. The revision to nonresidential structures was mostly to “commercial and health care” structures and to “other” structures, based on revised construction spending (value put in place) data for May and June from the Census Bureau.

### Source Data for the Third Estimates

The third estimates of GDP for the second quarter of 2009 incorporated the following source data.

*Personal consumption expenditures:* Retail sales for June (revised) and Quarterly Services Survey for the second quarter (new), and motor vehicle registrations for June (revised).

*Nonresidential fixed investment:* Construction spending (value put in place) data for May and June (revised) and quarterly services survey for the second quarter (new).

*Residential fixed investment:* Construction spending (value put in place) data for May and June (revised).

*Change in private inventories:* USDA crop market sales and harvest quantities for April, May, and June (revised) and manufacturers' and trade inventories for June

(revised). Quarterly Financial Report data for mining for the second quarter (new) and Energy Information Administration data for natural gas and for coal and petroleum for May (new).

*Exports and imports of goods and services:* International transactions accounts data for services for January–June (revised) and data for goods for June (revised).

*Government consumption expenditures and gross investment:* State and local government construction spending (value put in place) data for May and June (revised).

*GDP prices:* Export and import prices for April, May, and June (revised), unit value index for petroleum imports for June (revised), and prices of single-family houses under construction for the second quarter (revised).



## Corporate Profits

**Table 3. Corporate Profits**  
[Seasonally adjusted]

	Billions of dollars (annual rate)					Percent change from preceding quarter (quarterly rate)				
	Level	Change from preceding quarter								
		2009	2008			2009		2008		
	II	III	IV	I	II	III	IV	I	II	
<b>Current production measures:</b>										
Corporate profits .....	1,226.5	50.9	-331.0	59.1	43.8	3.6	-22.8	5.3	3.7	
Domestic industries .....	925.3	20.7	-266.1	75.7	58.3	2.0	-25.2	9.6	6.7	
Financial .....	266.3	-34.1	-167.9	115.9	28.5	-10.5	-57.9	95.0	12.0	
Nonfinancial .....	659.0	54.8	-98.2	-40.2	29.8	7.7	-12.8	-6.0	4.7	
Rest of the world .....	301.2	30.2	-64.8	-16.6	-14.6	8.2	-16.3	-5.0	-4.6	
Receipts from the rest of the world .....	409.9	-15.1	-79.4	-76.9	7.7	-2.6	-14.2	-16.1	1.9	
Less: Payments to the rest of the world .....	108.7	-45.3	-14.5	-60.4	22.3	-21.9	-9.0	-41.1	25.8	
Less: Taxes on corporate income .....	305.9	-12.7	-81.5	47.0	35.6	-4.0	-26.7	21.1	13.2	
Equals: Profits after tax .....	920.6	63.5	-249.4	12.0	8.2	5.8	-21.7	1.3	0.9	
Net dividends .....	556.0	-17.1	-6.7	-51.8	-62.1	-2.5	-1.0	-7.7	-10.0	
Undistributed profits from current production .....	364.5	80.6	-242.7	63.7	70.3	20.5	-51.3	27.7	23.9	
Net cash flow .....	1,544.9	77.0	59.8	16.2	-30.5	5.4	4.0	1.0	-1.9	

NOTE. Levels of these and other profits series are shown in NIPA tables 1.12, 1.14, 1.15, and 6.16D.

Profits from current production increased \$43.8 billion, or 3.7 percent at a quarterly rate, in the second quarter after increasing \$59.1 billion, or 5.3 percent, in the first quarter.

Domestic profits of financial corporations increased \$28.5 billion, or 12.0 percent, after increasing \$115.9 billion, or 95.0 percent.

Domestic profits of nonfinancial corporations increased \$29.8 billion, or 4.7 percent, after decreasing \$40.2 billion, or 6.0 percent.

Profits from the rest of the world decreased \$14.6 billion, or 4.6 percent, after decreasing \$16.6 billion. Receipts increased \$7.7 billion, and payments increased \$22.3 billion.

Undistributed corporate profits, a measure of net saving that equals after-tax profits less dividends, increased \$70.3 billion, or 23.9 percent, after increasing \$63.7 billion, or 27.7 percent.

Net cash flow, a profits-related measure of internal funds available for investment, decreased \$30.5 billion, or 1.9 percent, after increasing \$16.2 billion, or 1.0 percent.

### Measuring Corporate Profits

Corporate profits is a widely followed economic indicator used to gauge corporate health, assess investment conditions, and analyze the effect on corporations of economic policies and conditions. In addition, corporate profits is an important component in key measures of income.

BEA's measure of corporate profits aims to capture the income earned by corporations from current production in a manner that is fully consistent with the national income and product accounts (NIPAs). The measure is defined as receipts arising from current production less associated expenses. Receipts exclude income in the form of dividends and capital gains, and expenses exclude bad debts, natural resource depletion, and capital losses.

Because direct estimates of NIPA-consistent corporate profits are unavailable, BEA derives these estimates in three steps.

First, BEA measures profits before taxes to reflect corporate income regardless of any redistributions of income through taxes. Estimates for the current quarter are based on corporate earnings reports from sources including Cen-

sus Bureau quarterly financial reports, Federal Deposit Insurance Corporation call reports, other regulatory reports, and tabulations from corporate financial reports. The estimates are benchmarked to Internal Revenue Service data when the data are available for two reasons: the data are based on well-specified accounting definitions, and they are comprehensive, covering all incorporated businesses—publicly traded and privately held—in all industries.

Second, to remove the effects of price changes on inventories valued at historical cost and of tax accounting for inventory withdrawals, BEA adds an inventory valuation adjustment that values inventories at current cost.

Third, to remove the effects of tax accounting on depreciation, BEA adds a capital consumption adjustment (CCAdj). CCAdj is defined as the difference between capital consumption allowances (tax return depreciation) and consumption of fixed capital (the decline in the value of the stock of assets due to wear and tear, obsolescence, accidental damage, and aging).

## Corporate Profits by Industry

**Table 4. Corporate Profits by Industry**  
[Seasonally adjusted]

	Billions of dollars (annual rate)					Percent change from preceding quarter (quarterly rate)			
	Level		Change from preceding quarter						
	2009		2008		2009	2008		2009	
	II	III	IV	I	II	III	IV	I	II
<b>Industry profits:</b>									
Profits with IVA .....	1,355.1	58.4	-322.9	128.3	27.5	4.0	-21.2	10.7	2.1
Domestic industries .....	1,053.9	28.2	-258.1	145.0	42.0	2.6	-22.9	16.7	4.2
Financial .....	280.7	-33.3	-167.2	123.6	26.8	-10.1	-56.2	94.8	10.6
Nonfinancial .....	773.3	61.5	-90.9	21.4	15.3	8.0	-11.0	2.9	2.0
Utilities .....	53.4	0.4	-2.7	12.8	-0.2	0.9	-6.3	31.5	-0.3
Manufacturing .....	132.3	45.6	-57.1	-27.0	10.7	28.4	-27.7	-18.2	8.8
Wholesale trade .....	87.5	29.2	25.7	-17.5	-6.5	51.7	29.9	-15.7	-6.9
Retail trade .....	95.1	-3.1	2.6	3.4	12.0	-3.9	3.4	4.2	14.4
Transportation and warehousing .....	1.3	-2.7	2.3	-4.8	-5.4	-23.2	25.7	-41.7	-80.8
Information .....	99.4	-19.9	-18.3	31.8	4.0	-19.6	-22.3	49.9	4.2
Other nonfinancial .....	304.2	12.3	-43.6	22.8	0.6	3.9	-13.4	8.1	0.2
Rest of the world .....	301.2	30.2	-64.8	-16.6	-14.6	8.2	-16.3	-5.0	-4.6
<b>Addenda:</b>									
Profits before tax (without IVA and CCAj) .....	1,337.1	-16.9	-516.5	186.4	90.6	-1.1	-32.8	17.6	7.3
Profits after tax (without IVA and CCAj) .....	1,031.1	-4.1	-435.1	139.3	55.0	-0.3	-34.2	16.6	5.6
IVA .....	18.1	75.1	193.7	-58.1	-63.0	.....	.....	.....	.....
CCAj .....	-128.6	-7.5	-8.0	-69.3	16.3	.....	.....	.....	.....

NOTE: Levels of these and other profits series are shown in NIPA tables 1.12, 1.14, 1.15, and 6.16D.  
IVA Inventory valuation adjustment      CCAj Capital consumption adjustment

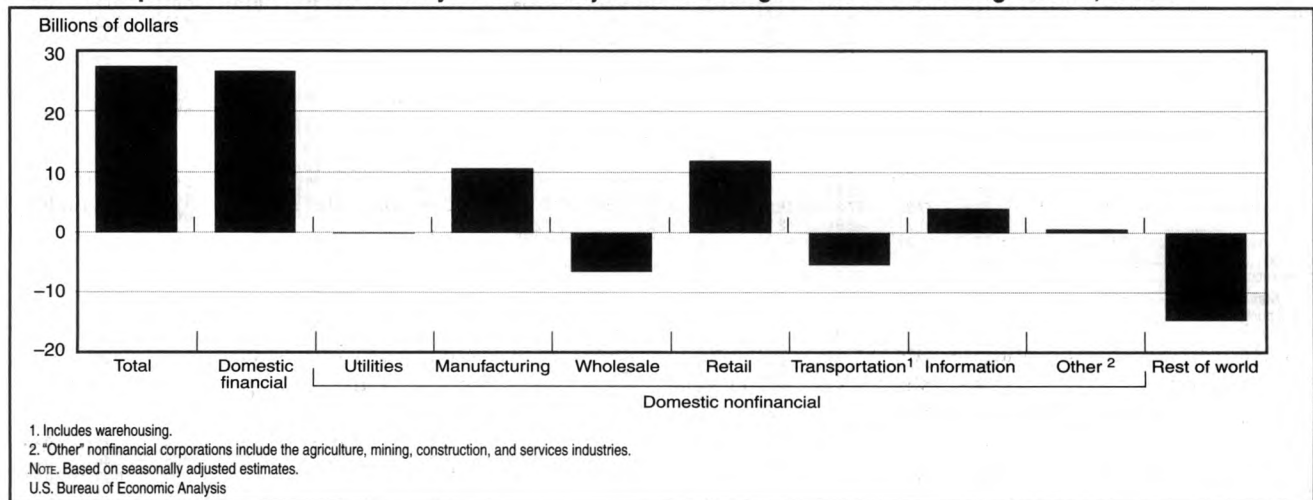
Profits with inventory valuation adjustment increased \$27.5 billion, or 2.1 percent at a quarterly rate, in the second quarter after increasing \$128.3 billion, or 10.7 percent, in the first quarter. The difference between this increase and the increase in profits from current production reflects the capital consumption adjustment, which increased \$16.3 billion in the second quarter.

Profits of domestic industries increased \$42.0 billion, or 4.2 percent, after increasing \$145.0 billion, or 16.7 percent.

Profits of domestic financial industries increased \$26.8 billion, or 10.6 percent, after increasing \$123.6 billion, or 94.8 percent.

Profits of domestic nonfinancial industries increased \$15.3 billion, or 2.0 percent, after increasing \$21.4 billion, or 2.9 percent. The slowdown reflected slowdowns in information industries and in "other" nonfinancial industries and a downturn in utilities. In contrast, profits in manufacturing industries turned up, profits in wholesale trade industries decreased less than in the first quarter, and retail trade profits picked up.

**Chart 2. Corporate Profits With Inventory Valuation Adjustment: Change From the Preceding Quarter, 2009:II**



### Corporate Profits by Industry

Industry profits are corporate profits by industry with inventory valuation adjustment (IVA). The IVA removes the effect of prices on inventories. The IVA is the difference between the cost of inventory withdrawals at acquisition cost and replacement cost. Ideally, BEA would also add the capital consumption adjustment (CCAj) for each indus-

try. However, estimates of the CCAj are only available for two broad categories: total financial industries and total nonfinancial industries. For more information about BEA's methodology, see "Corporate Profits: Profits Before Tax, Profits Tax Liability, and Dividends" at [www.bea.gov/methodologies/index.htm](http://www.bea.gov/methodologies/index.htm).

## Newly Available NIPA Tables

As part of the 2009 comprehensive revision of the national income and product accounts (NIPAs), this report presents NIPA tables 3.15.1–3.15.6, 3.16, 3.17, 3.20, 3.21, 5.9, and 7.15.

The September 2009 SURVEY OF CURRENT BUSINESS includes an article about the comprehensive revision and most of the NIPA tables. It also includes revised historical estimates in “GDP and Other Major NIPA Series, 1929–2009:II.”

The November SURVEY will present the following NIPA tables: tables 3.18B and 3.19 (government-sector recon-

ciliation tables), tables 3.22 and 3.23 (seasonally unadjusted estimates), table 2.9 (personal income and its disposition by households and by nonprofit institutions serving households), and table 7.20 (a comparison of NIPA income and outlays of nonprofit institutions serving households with IRS data for revenue and expenses).

The NIPA tables that were published in September and in this issue are available on BEA's Web site at [www.bea.gov](http://www.bea.gov). For access to the interactive tables, click on “National.”

**Table 3.15.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and Gross Investment by Function**  
[Percent]

	Line	2005	2006	2007	2008
<b>Government</b> .....	1	0.3	1.4	1.7	3.1
General public service.....	2	-0.6	0.5	1.8	0.8
National defense.....	3	1.5	1.6	2.2	7.8
Public order and safety.....	4	1.1	2.0	3.5	4.4
Economic affairs.....	5	-3.1	-0.2	-0.1	0.4
Transportation.....	6	-3.9	-1.4	-2.6	0.6
Space.....	7	-2.9	-2.4	9.9	6.9
Other economic affairs.....	8	-1.4	2.8	3.6	-1.1
Housing and community services.....	9	0.0	10.9	1.8	-3.6
Health.....	10	4.7	-2.1	1.7	4.4
Recreation and culture.....	11	-0.3	-2.6	4.7	1.1
Education.....	12	0.1	1.4	2.6	1.1
Income security.....	13	2.7	7.0	-7.5	1.3
<b>Federal</b> .....	14	1.3	2.1	1.3	7.7
General public service.....	15	0.5	2.9	1.0	2.2
National defense.....	16	1.5	1.6	2.2	7.8
Public order and safety.....	17	1.9	4.1	5.1	18.8
Economic affairs.....	18	-1.6	2.0	1.4	5.2
Transportation.....	19	0.1	2.1	-3.8	9.8
Space.....	20	-2.9	-2.4	9.9	6.9
Other economic affairs.....	21	-2.0	3.3	1.6	2.2
Housing and community services.....	22	77.3	-27.8	28.8	36.7
Health.....	23	-1.7	-0.9	2.2	9.0
Recreation and culture.....	24	-1.3	-6.0	-1.9	6.6
Education.....	25	-1.7	-14.6	4.6	0.2
Income security.....	26	29.5	38.7	-32.1	-1.2
<b>State and local</b> .....	27	-0.2	0.9	2.0	0.5
General public service.....	28	-0.9	-0.1	2.0	0.4
Public order and safety.....	29	0.9	1.6	3.2	1.8
Economic affairs.....	30	-3.8	-1.1	-0.7	-1.5
Transportation.....	31	-4.6	-1.9	-2.4	-0.8
Other economic affairs.....	32	-0.8	2.2	5.7	-4.3
Housing and community services.....	33	-1.4	12.2	1.2	-4.6
Health.....	34	13.2	-3.5	1.0	-0.8
Recreation and culture.....	35	-0.1	-2.1	5.7	0.4
Education.....	36	0.2	1.6	2.6	1.1
Elementary and secondary.....	37	-0.2	1.6	2.1	0.1
Higher.....	38	1.5	1.8	4.9	5.8
Libraries and other.....	39	0.5	0.8	1.1	1.2
Income security.....	40	-2.6	-1.2	1.3	1.8

**Table 3.15.2. Contributions to Percent Change in Real Government Consumption Expenditures and Gross Investment by Function**

	Line	2005	2006	2007	2008
<b>Percent change at annual rate:</b>					
<b>Government</b> .....	1	0.3	1.4	1.7	3.1
<b>Percentage points at annual rates:</b>					
General public service.....	2	-0.05	0.05	0.17	0.07
National defense.....	3	0.37	0.39	0.54	1.93
Public order and safety.....	4	0.12	0.22	0.39	0.50
Economic affairs.....	5	-0.46	-0.02	-0.01	0.05
Transportation.....	6	-0.37	-0.13	-0.24	0.05
Space.....	7	-0.02	-0.02	0.07	0.05
Other economic affairs.....	8	-0.07	0.12	0.16	-0.05
Housing and community services.....	9	0.00	0.22	0.04	-0.08
Health.....	10	0.24	-0.11	0.08	0.22
Recreation and culture.....	11	0.00	-0.04	0.07	0.02
Education.....	12	0.04	0.40	0.72	0.32
Income security.....	13	0.09	0.25	-0.28	0.04
<b>Federal</b> .....	14	0.48	0.78	0.47	2.78
General public service.....	15	0.01	0.06	0.02	0.04
National defense.....	16	0.37	0.39	0.54	1.93
Public order and safety.....	17	0.03	0.07	0.09	0.33
Economic affairs.....	18	-0.07	0.08	0.06	0.21
Transportation.....	19	0.00	0.03	-0.05	0.12
Space.....	20	-0.02	-0.02	0.07	0.05
Other economic affairs.....	21	-0.05	0.08	0.04	0.05
Housing and community services.....	22	0.03	-0.02	0.01	0.02
Health.....	23	-0.05	-0.03	0.06	0.24
Recreation and culture.....	24	0.00	-0.01	0.00	0.01
Education.....	25	-0.01	-0.05	0.01	0.00
Income security.....	26	0.17	0.28	-0.32	-0.01
<b>State and local</b> .....	27	-0.15	0.57	1.24	0.29
General public service.....	28	-0.06	-0.01	0.15	0.03
Public order and safety.....	29	0.09	0.15	0.30	0.17
Economic affairs.....	30	-0.39	-0.11	-0.07	-0.16
Transportation.....	31	-0.37	-0.16	-0.20	-0.06
Other economic affairs.....	32	-0.02	0.05	0.13	-0.10
Housing and community services.....	33	-0.03	0.24	0.03	-0.10
Health.....	34	0.28	-0.09	0.02	-0.02
Recreation and culture.....	35	0.00	-0.03	0.07	0.00
Education.....	36	0.04	0.45	0.71	0.32
Elementary and secondary.....	37	-0.03	0.35	0.46	0.02
Higher.....	38	0.07	0.09	0.23	0.28
Libraries and other.....	39	0.01	0.01	0.01	0.01
Income security.....	40	-0.08	-0.03	0.04	0.05

**Table 3.15.3. Real Government Consumption Expenditures and Gross Investment by Function, Quantity Indexes**  
[Index numbers, 2005=100]

	Line	2005	2006	2007	2008
<b>Government</b> .....	1	100.000	101.359	103.090	106.252
General public service.....	2	100.000	100.504	102.318	103.131
National defense.....	3	100.000	101.588	103.806	111.939
Public order and safety.....	4	100.000	101.975	105.502	110.110
Economic affairs.....	5	100.000	99.838	99.763	100.122
Transportation.....	6	100.000	98.609	96.070	96.616
Space.....	7	100.000	97.630	107.324	114.770
Other economic affairs.....	8	100.000	102.795	106.509	105.314
Housing and community services.....	9	100.000	110.915	112.868	108.796
Health.....	10	100.000	97.863	99.489	103.869
Recreation and culture.....	11	100.000	97.398	102.015	103.123
Education.....	12	100.000	101.430	104.047	105.225
Income security.....	13	100.000	107.012	98.964	100.210
<b>Federal</b> .....	14	100.000	102.127	103.434	111.362
General public service.....	15	100.000	102.896	103.935	106.183
National defense.....	16	100.000	101.588	103.806	111.939
Public order and safety.....	17	100.000	104.102	109.444	129.969
Economic affairs.....	18	100.000	101.953	103.335	108.670
Transportation.....	19	100.000	102.088	98.180	107.774
Space.....	20	100.000	97.630	107.324	114.770
Other economic affairs.....	21	100.000	103.320	104.950	107.227
Housing and community services.....	22	100.000	72.212	92.996	127.156
Health.....	23	100.000	99.055	101.283	110.393
Recreation and culture.....	24	100.000	93.995	92.164	98.267
Education.....	25	100.000	85.381	89.280	89.490
Income security.....	26	100.000	138.722	94.127	93.030
<b>State and local</b> .....	27	100.000	100.910	102.886	103.355
General public service.....	28	100.000	99.877	101.891	102.344
Public order and safety.....	29	100.000	101.596	104.803	106.659
Economic affairs.....	30	100.000	98.950	98.295	96.774
Transportation.....	31	100.000	98.065	95.731	95.002
Other economic affairs.....	32	100.000	102.243	108.111	103.418
Housing and community services.....	33	100.000	112.151	113.499	108.223
Health.....	34	100.000	96.495	97.441	96.680
Recreation and culture.....	35	100.000	97.908	103.474	103.868
Education.....	36	100.000	101.620	104.222	105.411
Elementary and secondary.....	37	100.000	101.609	103.767	103.880
Higher.....	38	100.000	101.841	106.791	112.942
Libraries and other.....	39	100.000	100.835	101.972	103.214
Income security.....	40	100.000	98.819	100.095	101.927

Note. Government consumption expenditures and gross investment is net of sales to other sectors. Thus, growth in the prices or quantities of sales to other sectors may partially, exactly, or more than offset the growth in the prices or quantities of gross consumption expenditures and gross investment.

**Table 3.15.4. Price Indexes for Government Consumption Expenditures and Gross Investment by Function**  
[Index numbers, 2005=100]

	Line	2005	2006	2007	2008
<b>Government</b> .....	1	100.000	104.842	109.552	114.502
General public service.....	2	100.000	104.863	109.589	115.600
National defense.....	3	100.000	104.421	108.286	111.913
Public order and safety.....	4	100.000	104.066	108.424	112.869
Economic affairs.....	5	100.000	106.477	114.018	120.460
Transportation.....	6	100.000	108.013	117.957	126.200
Space.....	7	100.000	101.412	101.183	101.940
Other economic affairs.....	8	100.000	104.230	108.462	112.525
Housing and community services.....	9	100.000	104.846	109.938	117.331
Health.....	10	100.000	104.140	108.950	114.355
Recreation and culture.....	11	100.000	106.044	111.300	117.319
Education.....	12	100.000	104.866	109.058	114.108
Income security.....	13	100.000	103.981	107.941	112.143
<b>Federal</b> .....	14	100.000	104.107	107.754	110.938
General public service.....	15	100.000	103.722	107.337	109.526
National defense.....	16	100.000	104.421	108.286	111.913
Public order and safety.....	17	100.000	103.401	106.361	108.619
Economic affairs.....	18	100.000	103.338	106.216	108.297
Transportation.....	19	100.000	103.884	107.900	110.600
Space.....	20	100.000	101.412	101.183	101.940
Other economic affairs.....	21	100.000	103.671	106.974	109.189
Housing and community services.....	22	100.000	105.527	110.191	113.444
Health.....	23	100.000	103.555	107.216	109.779
Recreation and culture.....	24	100.000	104.463	107.999	109.920
Education.....	25	100.000	103.404	106.630	109.242
Income security.....	26	100.000	103.115	105.930	108.191
<b>State and local</b> .....	27	100.000	105.276	110.615	116.642
General public service.....	28	100.000	105.169	110.194	117.243
Public order and safety.....	29	100.000	104.186	108.804	113.690
Economic affairs.....	30	100.000	107.843	117.460	125.921
Transportation.....	31	100.000	108.686	119.608	128.804
Other economic affairs.....	32	100.000	104.823	110.025	116.039
Housing and community services.....	33	100.000	104.831	109.935	117.463
Health.....	34	100.000	104.823	111.004	119.981
Recreation and culture.....	35	100.000	106.279	111.775	118.364
Education.....	36	100.000	104.882	109.083	114.159
Elementary and secondary.....	37	100.000	105.093	109.572	114.953
Higher.....	38	100.000	104.088	107.078	110.795
Libraries and other.....	39	100.000	104.200	108.331	113.687
Income security.....	40	100.000	104.254	108.567	113.241

Note. Government consumption expenditures and gross investment is net of sales to other sectors. Thus, growth in the prices or quantities of sales to other sectors may partially, exactly, or more than offset the growth in the prices or quantities of gross consumption expenditures and gross investment.

Table 3.15.5. Government Consumption Expenditures and Gross Investment by Function

(Billions of dollars)

	Line	2005	2006	2007	2008		Line	2005	2006	2007	2008
<b>Government</b>	1	<b>2,369.9</b>	<b>2,518.4</b>	<b>2,676.5</b>	<b>2,883.2</b>	Other economic affairs.....	59	54.4	58.2	61.0	63.7
<b>General public service</b>	2	<b>218.5</b>	<b>230.3</b>	<b>245.0</b>	<b>260.5</b>	General economic and labor affairs.....	60	9.7	9.2	10.6	12.9
Executive and legislative.....	3	60.7	64.9	70.6	77.4	Agriculture.....	61	9.1	11.6	10.1	10.3
Tax collection and financial management.....	4	50.5	50.4	49.5	49.3	Energy.....	62	13.3	13.7	15.0	16.4
Other.....	5	107.3	114.9	124.9	133.8	Natural resources.....	63	18.6	19.8	21.3	20.7
<b>National defense</b>	6	<b>589.0</b>	<b>624.9</b>	<b>662.1</b>	<b>737.9</b>	Postal service.....	64	3.7	4.0	4.0	3.4
<b>Public order and safety</b>	7	<b>266.3</b>	<b>282.6</b>	<b>304.6</b>	<b>330.9</b>	<b>Housing and community services</b>	65	1.5	1.1	1.5	2.2
Police.....	8	111.9	118.5	128.5	144.5	<b>Health</b>	66	<b>67.1</b>	<b>68.8</b>	<b>72.8</b>	<b>81.3</b>
Fire.....	9	35.7	38.8	42.3	45.0	<b>Recreation and culture</b>	67	4.5	4.4	4.5	4.9
Law courts.....	10	46.6	48.8	51.6	54.4	<b>Education</b>	68	7.8	6.9	7.4	7.6
Prisons.....	11	72.1	76.4	82.3	87.0	Elementary and secondary.....	69	1.6	1.4	1.3	1.1
<b>Economic affairs</b>	12	<b>343.0</b>	<b>364.6</b>	<b>390.1</b>	<b>413.6</b>	Higher.....	70	1.4	0.6	1.0	1.2
Transportation.....	13	218.7	232.9	247.8	266.7	Other.....	71	4.7	4.8	5.1	5.3
Highways.....	14	166.5	182.3	196.2	210.6	<b>Income security</b>	72	17.5	25.0	17.5	17.6
Air.....	15	26.1	26.0	26.7	28.2	Disability.....	73	0.4	0.6	0.7	0.6
Water.....	16	11.8	12.3	12.5	15.1	Retirement <sup>1</sup> .....	74	2.0	2.2	2.3	2.2
Transit and railroad.....	17	14.3	12.3	12.4	12.8	Welfare and social services.....	75	8.1	8.2	7.6	8.7
Space.....	18	18.4	18.2	19.9	21.5	Unemployment.....	76	0.1	0.2	0.3	0.3
Other economic affairs.....	19	105.9	113.5	122.3	125.5	Other.....	77	6.8	13.8	6.6	5.7
General economic and labor affairs.....	20	29.5	29.7	31.5	33.8	<b>State and local</b>					
Agriculture.....	21	15.3	17.7	16.4	16.7	<b>General public service</b>	79	<b>1,493.6</b>	<b>1,586.7</b>	<b>1,699.8</b>	<b>1,800.6</b>
Energy.....	22	21.2	23.2	28.1	28.6	Executive and legislative.....	80	28.0	30.4	33.5	35.6
Natural resources.....	23	35.7	38.3	41.8	42.4	Tax collection and financial management.....	81	37.6	36.3	35.7	38.0
Postal service.....	24	3.7	4.0	4.0	3.4	Other <sup>3</sup> .....	82	107.3	114.9	124.9	133.8
Other.....	25	0.5	0.5	0.5	0.6	<b>Public order and safety</b>	83	<b>225.9</b>	<b>239.1</b>	<b>257.6</b>	<b>273.9</b>
<b>Housing and community services</b>	26	48.4	56.3	60.0	61.8	Police.....	84	85.2	89.9	96.8	103.9
<b>Health</b>	27	<b>125.2</b>	<b>127.6</b>	<b>135.7</b>	<b>148.7</b>	Fire.....	85	35.5	38.0	41.7	44.1
<b>Recreation and culture</b>	28	<b>34.5</b>	<b>35.6</b>	<b>39.2</b>	<b>41.8</b>	Law courts.....	86	38.7	40.6	42.9	45.5
<b>Education</b>	29	<b>660.1</b>	<b>702.1</b>	<b>749.0</b>	<b>792.6</b>	Prisons.....	87	66.4	70.6	76.2	80.4
Elementary and secondary.....	30	514.3	548.9	584.3	613.4	<b>Economic affairs</b>	88	<b>240.1</b>	<b>256.2</b>	<b>277.2</b>	<b>292.6</b>
Higher.....	31	115.9	121.9	131.8	144.3	Transportation.....	89	188.6	201.0	215.9	230.7
Libraries and other.....	32	29.9	31.3	32.9	34.9	Highways.....	90	164.6	180.3	194.0	208.1
Libraries.....	33	10.1	10.6	11.0	11.5	Air.....	91	8.6	7.3	8.0	8.1
Other.....	34	19.8	20.7	22.0	23.4	Water.....	92	1.6	1.5	2.0	2.2
<b>Income security</b>	35	<b>85.0</b>	<b>94.5</b>	<b>90.8</b>	<b>95.5</b>	Transit and railroad.....	93	13.8	11.8	11.9	12.4
Disability.....	36	5.2	5.7	6.3	6.3	Other economic affairs.....	94	51.5	55.2	61.3	61.8
Retirement <sup>1</sup> .....	37	2.0	2.2	2.3	2.2	General economic and labor affairs.....	95	19.8	20.5	20.9	20.9
Welfare and social services.....	38	70.8	72.6	75.4	80.9	Agriculture.....	96	6.2	6.2	6.3	6.4
Unemployment.....	39	0.1	0.2	0.3	0.3	Energy.....	97	7.9	9.5	13.1	12.3
Other.....	40	6.8	13.8	6.6	5.7	Natural resources.....	98	17.1	18.5	20.5	21.7
<b>Federal</b>	41	<b>876.3</b>	<b>931.7</b>	<b>976.7</b>	<b>1,062.6</b>	Other.....	99	0.5	0.5	0.5	0.6
<b>General public service</b>	42	<b>45.6</b>	<b>48.7</b>	<b>50.9</b>	<b>53.1</b>	<b>Housing and community services</b>	100	<b>46.9</b>	<b>55.1</b>	<b>58.5</b>	<b>59.6</b>
Executive and legislative.....	43	32.7	34.6	37.1	41.8	Water.....	101	14.7	18.8	19.6	20.1
Tax collection and financial management.....	44	12.9	14.1	13.8	11.2	Sewerage.....	102	14.6	19.5	20.4	21.2
Other <sup>2</sup> .....	45					Sanitation.....	103	10.7	11.2	11.5	12.4
<b>National defense</b>	46	<b>589.0</b>	<b>624.9</b>	<b>662.1</b>	<b>737.9</b>	Housing and other.....	104	6.9	5.6	7.0	5.9
<b>Public order and safety</b>	47	<b>40.4</b>	<b>43.5</b>	<b>47.0</b>	<b>57.0</b>	<b>Health</b>	105	<b>58.1</b>	<b>58.8</b>	<b>62.8</b>	<b>67.4</b>
Police.....	48	26.7	28.5	31.7	40.7	<b>Recreation and culture</b>	106	<b>30.0</b>	<b>31.2</b>	<b>34.7</b>	<b>36.9</b>
Fire.....	49	0.2	0.8	0.6	0.8	<b>Education</b>	107	<b>652.3</b>	<b>695.3</b>	<b>741.6</b>	<b>785.0</b>
Law courts.....	50	7.9	8.2	8.6	8.9	Elementary and secondary.....	108	512.7	547.5	582.9	612.2
Prisons.....	51	5.6	5.9	6.1	6.6	Higher.....	109	114.4	121.3	130.8	143.2
<b>Economic affairs</b>	52	<b>102.9</b>	<b>108.4</b>	<b>112.9</b>	<b>121.1</b>	Libraries and other.....	110	25.2	26.5	27.9	29.6
Transportation.....	53	30.1	32.0	31.9	35.9	Libraries.....	111	10.1	10.6	11.0	11.5
Highways.....	54	2.0	2.0	2.3	2.4	Other.....	112	15.1	15.9	16.9	18.1
Air.....	55	17.5	18.7	18.7	20.1	<b>Income security</b>	113	<b>67.5</b>	<b>69.5</b>	<b>73.3</b>	<b>77.9</b>
Water.....	56	10.2	10.8	10.5	12.9	Disability.....	114	4.8	5.0	5.6	5.7
Transit and railroad.....	57	0.5	0.5	0.5	0.4	Welfare and social services.....	115	62.7	64.5	67.7	72.2
Space.....	58	18.4	18.2	19.9	21.5						

1. Consists of consumption expenditures to administer social insurance funds, including old age and survivors insurance (social security) and railroad retirement. Excludes government employee retirement plans.

2. Consists of consumption expenditures to administer federal revenue sharing grants to state and local

governments beginning with 1972 and ending with 1987.

3. Consists primarily of unallocable state and local government consumption expenditures and gross investment.



**Table 3.15.6. Real Government Consumption Expenditures  
and Gross Investment by Function, Chained Dollars**

[Billions of chained (2005) dollars]

	Line	2005	2006	2007	2008
<b>Government</b> .....	<b>1</b>	<b>2,369.9</b>	<b>2,402.1</b>	<b>2,443.1</b>	<b>2,518.1</b>
General public service .....	2	218.5	219.6	223.6	225.3
National defense .....	3	589.0	598.4	611.5	659.4
Public order and safety .....	4	266.3	271.5	280.9	293.2
Economic affairs .....	5	343.0	342.5	342.2	343.4
Transportation .....	6	218.7	215.7	210.1	211.3
Space .....	7	18.4	17.9	19.7	21.1
Other economic affairs .....	8	106.0	108.9	112.9	111.6
Housing and community services .....	9	48.4	53.7	54.6	52.6
Health .....	10	125.2	122.5	124.5	130.0
Recreation and culture .....	11	34.5	33.6	35.2	35.6
Education .....	12	660.0	669.5	686.8	694.5
Income security .....	13	85.0	90.9	84.1	85.1
<b>Federal</b> .....	<b>14</b>	<b>876.3</b>	<b>894.9</b>	<b>906.4</b>	<b>975.9</b>
General public service .....	15	45.6	46.9	47.4	48.4
National defense .....	16	589.0	598.4	611.5	659.4
Public order and safety .....	17	40.4	42.0	44.2	52.5
Economic affairs .....	18	102.9	104.9	106.3	111.8
Transportation .....	19	30.1	30.8	29.6	32.5
Space .....	20	18.4	17.9	19.7	21.1
Other economic affairs .....	21	54.4	56.2	57.1	58.3
Housing and community services .....	22	1.5	1.1	1.4	1.9
Health .....	23	67.1	66.4	67.9	74.0
Recreation and culture .....	24	4.5	4.3	4.2	4.5
Education .....	25	7.8	6.6	6.9	7.0
Income security .....	26	17.5	24.3	16.5	16.3
<b>State and local</b> .....	<b>27</b>	<b>1,493.6</b>	<b>1,507.2</b>	<b>1,536.7</b>	<b>1,543.7</b>
General public service .....	28	172.9	172.7	176.1	176.9
Public order and safety .....	29	225.9	229.5	236.7	240.9
Economic affairs .....	30	240.1	237.6	236.0	232.4
Transportation .....	31	188.6	184.9	180.5	179.1
Other economic affairs .....	32	51.6	52.7	55.8	53.3
Housing and community services .....	33	46.9	52.6	53.2	50.7
Health .....	34	58.1	56.1	56.6	56.2
Recreation and culture .....	35	30.0	29.4	31.0	31.1
Education .....	36	652.3	662.8	679.8	687.6
Elementary and secondary .....	37	512.7	520.9	532.0	532.6
Higher .....	38	114.4	116.5	122.1	129.2
Libraries and other .....	39	25.2	25.4	25.7	26.0
Income security .....	40	67.5	66.7	67.5	68.8
Residual .....	41	-0.2	-0.2	-0.5	-2.6

Note. Government consumption expenditures and gross investment is net of sales to other sectors. Thus, growth in the prices or quantities of sales to other sectors may partially, exactly, or more than offset the growth in the prices or quantities of gross consumption expenditures and gross investment.

The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.16. Government Current Expenditures by Function

[Billions of dollars]

	Line	2005	2006	2007	2008		Line	2005	2006	2007	2008
<b>Government</b> <sup>1</sup>	1	3,916.4	4,147.9	4,424.0	4,740.3	Water	58	10.1	11.2	10.3	12.5
<b>General public service</b>	2	567.6	605.3	660.3	661.5	Transit and railroad	59	2.6	2.6	2.4	2.6
Executive and legislative	3	92.0	91.5	102.3	111.3	Space	60	15.4	16.3	16.7	18.3
Tax collection and financial management	4	48.5	48.4	48.1	48.6	Other economic affairs	61	83.6	81.4	77.8	82.4
Interest payments <sup>2</sup>	5	342.7	372.2	411.0	395.9	General economic and labor affairs	62	18.6	18.9	20.1	22.1
Other <sup>3</sup>	6	84.4	93.1	99.0	105.6	Agriculture	63	34.3	29.2	23.2	23.9
<b>National defense</b>	7	514.8	543.9	574.9	634.0	Energy	64	12.6	13.4	14.2	16.3
<b>Public order and safety</b>	8	251.1	263.5	286.1	310.0	Natural resources	65	18.0	19.8	20.3	20.2
Police	9	106.9	111.2	122.5	137.5	Postal service	66	0.0	0.0	0.0	0.0
Fire	10	33.4	36.2	39.1	41.7	<b>Housing and community services</b>	67	47.7	47.2	53.8	51.4
Law courts	11	42.1	43.5	46.2	48.1	<b>Health</b>	68	615.1	678.6	725.8	779.0
Prisons	12	68.8	72.7	78.3	82.8	<b>Recreation and culture</b>	69	4.9	5.0	5.0	5.3
<b>Economic affairs</b>	13	252.3	263.4	269.9	290.4	<b>Education</b>	70	70.8	71.7	71.9	79.2
Transportation	14	125.4	136.2	144.1	156.7	Elementary and secondary	71	35.1	35.5	34.6	36.8
Highways	15	95.7	103.3	113.2	122.2	Higher	72	21.2	20.5	22.1	26.7
Air	16	16.6	18.8	17.7	19.0	Other	73	14.5	15.8	15.1	15.7
Water	17	10.1	11.2	10.3	12.5	<b>Income security</b>	74	808.7	847.9	890.6	990.7
Transit and railroad	18	3.0	2.9	2.8	3.0	Disability	75	126.2	133.5	142.6	150.5
Space	19	14.9	15.7	16.1	17.6	Retirement <sup>5</sup>	76	441.8	467.4	496.0	521.5
Other economic affairs	20	112.0	111.5	109.7	116.1	Welfare and social services	77	135.9	137.2	144.2	170.5
General economic and labor affairs	21	33.7	34.8	36.2	39.3	Unemployment	78	35.4	34.5	36.8	55.6
Agriculture	22	39.2	34.1	28.1	28.9	Other	79	69.4	75.4	71.1	92.5
Energy	23	11.3	12.1	13.0	14.8	<b>State and local</b>	80	1,704.5	1,778.6	1,905.6	2,014.4
Natural resources	24	27.7	30.3	32.4	33.1	<b>General public service</b>	81	233.4	249.0	263.2	280.1
Postal service	25	0.0	0.0	0.0	0.0	Executive and legislative	82	25.2	27.4	30.2	32.2
Other <sup>4</sup>	26	0.1	0.0	0.0	0.0	Tax collection and financial management	83	36.5	35.4	35.4	38.3
<b>Housing and community services</b>	27	42.3	40.5	48.2	45.9	Interest payments	84	87.3	93.0	98.7	103.9
<b>Health</b>	28	768.4	834.2	896.4	960.3	Other <sup>7</sup>	85	84.4	93.1	99.0	105.6
<b>Recreation and culture</b>	29	26.7	28.6	30.8	33.1	<b>Public order and safety</b>	86	216.3	229.4	246.4	262.4
<b>Education</b>	30	623.0	658.2	700.6	745.1	Police	87	82.0	86.6	93.1	100.1
Elementary and secondary	31	460.5	488.1	517.7	543.5	Fire	88	33.1	35.4	38.5	40.9
Higher	32	110.7	115.0	123.9	138.1	Law courts	89	37.4	39.3	41.7	44.1
Libraries and other	33	51.8	55.0	59.0	63.5	Prisons	90	63.8	68.0	73.1	77.3
Libraries	34	8.7	9.2	9.8	10.4	<b>Economic affairs</b>	91	134.6	144.0	155.5	165.8
Other	35	43.1	45.9	49.2	53.1	Transportation	92	94.8	102.2	112.1	120.8
<b>Income security</b>	36	870.1	910.3	956.8	1,060.0	Highways	93	94.4	101.9	111.7	120.5
Disability	37	146.1	153.5	163.7	172.7	Transit and railroad	94	0.4	0.4	0.4	0.4
Retirement <sup>5</sup>	38	441.8	467.4	496.0	521.5	Other economic affairs	95	39.8	41.8	43.4	44.9
Welfare and social services	39	186.1	188.6	197.4	227.0	General economic and labor affairs	96	20.3	21.0	21.1	21.0
Unemployment	40	32.0	31.1	33.6	52.1	Agriculture	97	5.8	5.8	6.0	6.2
Other	41	64.1	69.7	66.1	86.6	Energy	98	0.0	0.0	0.0	0.0
<b>Federal</b>	42	2,573.1	2,728.3	2,897.2	3,117.6	Natural resources	99	13.7	14.9	16.4	17.8
<b>General public service</b>	43	337.2	358.6	399.8	384.0	Other <sup>4</sup>	100	0.1	0.0	0.0	0.0
Executive and legislative	44	69.8	66.4	74.8	81.7	<b>Housing and community services</b> <sup>8</sup>	101	8.6	8.2	15.1	11.7
Tax collection and financial management	45	12.0	13.0	12.7	10.3	<b>Health</b>	102	362.2	358.8	387.6	407.2
Interest payments <sup>2</sup>	46	255.4	279.2	312.2	292.0	<b>Recreation and culture</b>	103	22.3	24.2	26.3	28.3
Other <sup>6</sup>	47	0.0	0.0	0.0	0.0	<b>Education</b>	104	592.3	628.4	668.9	708.8
<b>National defense</b>	48	518.8	547.7	578.7	638.1	Elementary and secondary	105	458.1	486.1	515.7	541.6
<b>Public order and safety</b>	49	40.2	40.0	45.1	53.3	Higher	106	92.1	97.1	104.4	114.3
Police	50	29.6	29.7	34.1	42.3	Libraries and other	107	42.1	45.2	48.8	52.9
Fire	51	0.2	0.8	0.6	0.8	Libraries	108	8.7	9.2	9.8	10.4
Law courts	52	4.7	4.1	4.5	3.9	Other	109	33.4	36.1	39.1	42.5
Prisons	53	5.6	5.3	6.0	6.3	<b>Income security</b>	110	134.8	136.7	142.7	150.0
<b>Economic affairs</b>	54	129.7	131.6	126.6	136.6	Disability	111	21.8	21.9	23.0	24.1
Transportation	55	30.7	34.0	32.0	35.8	Welfare and social services	112	113.0	114.7	119.7	125.9
Highways	56	1.3	1.4	1.5	1.7						
Air	57	16.6	18.8	17.7	19.0						

1. Equals federal government current expenditures less grants-in-aid to state and local governments plus state and local government current expenditures. Federal grants-in-aid to state and local governments by function are shown in table 3.17.

2. Prior to 1960, federal interest receipts are not available separately but are included in interest payments, which is shown net of federal interest receipts.

3. Equals unallocable state and local government expenditures, less "wage accruals less disbursements" shown in table 3.1; includes federal government revenue sharing grants to state and local governments beginning with 1972 and ending with 1987.

4. Consists of state and local government publicly owned liquor store systems, government-administered

lotteries and parimutuels, and other commercial activities.

5. Consists of social insurance funds, including old age, survivors, and disability insurance (social security), and railroad retirement. Excludes government employee retirement plans.

6. Consists primarily of federal government revenue sharing grants to state and local governments beginning with 1972 and ending with 1987, less "wage accruals less disbursements" shown in table 3.2.

7. Equals unallocable state and local government expenditures less "wage accruals less disbursements" shown in table 3.3.

8. Consists of current expenditures for sanitation. Beginning with 2007, includes housing subsidies related to Hurricanes Katrina and Rita.

**Table 3.17. Selected Government Current and Capital Expenditures by Function**  
[Billions of dollars]

	Line	2005	2006	2007	2008		Line	2005	2006	2007	2008
<b>Current expenditures <sup>1</sup></b>						<b>Subsidies:</b>					
<b>Consumption expenditures:</b>						<b>Government:</b>					
<b>Government</b> .....	1	1,977.9	2,093.3	2,214.9	2,386.9	Economic affairs.....	76	60.9	51.4	54.8	53.5
General public service.....	2	187.5	199.6	209.5	222.5	Transportation.....	77	29.2	20.7	16.9	19.1
National defense.....	3	514.8	543.9	574.9	634.0	Other economic affairs.....	78	2.2	2.2	1.9	2.1
Public order and safety.....	4	250.9	266.2	285.9	309.7	General economic and labor affairs.....	79	26.9	18.6	15.1	17.0
Economic affairs.....	5	220.4	234.1	250.1	268.2	Agriculture.....	80	2.5	2.8	3.2	4.1
Housing and community services.....	6	9.7	9.1	9.5	10.8	Energy.....	81	24.4	15.8	11.9	12.4
Health.....	7	107.4	110.2	116.2	127.9	Natural resources.....	82	0.0	0.0	0.0	0.0
Recreation and culture.....	8	26.1	28.0	30.2	32.5	Housing and community services.....	83	0.0	0.0	0.0	0.5
Education.....	9	579.9	613.3	652.0	689.8	Federal.....	84	31.7	30.6	37.8	34.4
Income security.....	10	81.2	88.9	86.7	91.4	Economic affairs.....	85	60.5	51.0	47.6	50.6
Federal.....	11	765.8	811.0	848.8	934.4	Transportation.....	86	28.8	20.4	16.6	18.7
General public service.....	12	41.9	44.4	46.5	48.6	Other economic affairs.....	87	1.9	1.8	1.5	1.7
National defense.....	13	514.8	543.9	574.9	634.0	General economic and labor affairs.....	88	26.9	18.6	15.1	17.0
Public order and safety.....	14	34.7	37.0	39.6	47.4	Agriculture.....	89	2.5	2.8	3.2	4.1
Economic affairs.....	15	87.4	91.8	96.0	103.9	Natural resources.....	90	24.4	15.8	11.9	12.4
Housing and community services.....	16	1.1	0.9	1.2	1.7	Housing and community services.....	91	0.0	0.0	0.0	0.5
Health.....	17	60.6	62.8	65.8	73.2	State and local.....	92	31.7	30.6	31.1	31.8
Recreation and culture.....	18	3.9	3.9	3.9	4.2	Economic affairs.....	93	0.4	0.4	7.1	3.0
Education.....	19	6.4	5.6	6.0	6.1	Transportation.....	94	0.4	0.4	0.4	0.4
Income security.....	20	15.0	20.8	15.0	15.2	Energy.....	95	0.4	0.4	0.4	0.4
State and local.....	21	1,212.0	1,282.3	1,366.1	1,452.4	Housing and community services.....	96	0.0	0.0	0.0	0.0
General public service.....	22	145.5	155.2	163.0	173.9	Gross investment.....	97	0.0	0.0	6.8	2.6
Public order and safety.....	23	216.2	229.2	246.2	262.2	Government.....	98	392.0	425.1	461.6	496.3
Economic affairs.....	24	133.0	142.3	154.1	164.3	General public service.....	99	31.0	30.7	35.5	38.0
Housing and community services.....	25	8.6	8.2	8.3	9.1	National defense.....	100	74.2	81.0	87.3	103.9
Health.....	26	46.8	47.4	50.4	54.6	Public order and safety.....	101	15.4	16.4	18.7	21.3
Recreation and culture.....	27	22.3	24.2	26.3	28.3	Economic affairs.....	102	122.5	130.5	140.0	145.4
Education.....	28	573.5	607.7	646.1	683.7	Housing and community services.....	103	38.7	47.1	56.6	50.9
Income security.....	29	66.1	68.2	71.8	76.2	Health.....	104	17.8	17.4	19.5	20.8
<b>Government social benefits:</b>						Recreation and culture.....	105	8.4	7.6	9.0	9.3
<b>Government</b> .....	30	1,494.0	1,596.1	1,701.1	1,859.2	Education.....	106	80.2	88.8	97.0	102.7
General public service.....	31	1.2	1.6	2.3	3.1	Income security.....	107	3.8	5.6	4.0	4.1
Public order and safety.....	32	0.2	0.2	0.2	0.3	Federal.....	108	110.5	120.7	127.9	148.2
Economic affairs.....	33	2.5	2.9	2.8	3.0	General public service.....	109	3.7	4.3	4.4	4.4
Housing and community services.....	34	0.0	0.0	0.0	0.0	National defense.....	110	74.2	81.0	87.3	103.9
Health.....	35	660.5	724.8	779.7	832.0	Public order and safety.....	111	5.7	6.5	7.4	9.6
Recreation and culture.....	36	0.6	0.6	0.6	0.6	Economic affairs.....	112	15.4	16.6	16.9	17.2
Education.....	37	42.5	44.6	48.0	54.7	Housing and community services.....	113	0.4	0.2	0.4	0.4
Income security.....	38	786.4	821.4	867.5	965.6	Health.....	114	6.5	6.0	7.0	8.0
Federal.....	39	1,089.2	1,193.1	1,267.5	1,404.1	Recreation and culture.....	115	0.7	0.6	0.6	0.7
General public service.....	40	0.7	0.7	0.8	0.8	Education.....	116	1.4	1.3	1.4	1.5
Public order and safety.....	41	0.1	0.1	0.1	0.1	Income security.....	117	2.5	4.3	2.5	2.4
Economic affairs.....	42	1.3	1.6	1.8	1.9	State and local.....	118	281.6	304.4	333.7	348.2
Housing and community services.....	43	0.0	0.0	0.0	0.0	General public service.....	119	27.4	26.4	31.1	33.5
Health.....	44	345.1	413.4	442.6	479.3	Public order and safety.....	120	9.7	9.9	11.3	11.7
Recreation and culture.....	45	0.6	0.6	0.6	0.6	Economic affairs.....	121	107.1	113.9	123.1	128.2
Education.....	46	23.7	23.9	25.1	29.5	Housing and community services.....	122	38.3	46.9	50.2	50.5
Income security.....	47	717.7	752.9	796.6	891.8	Health.....	123	11.3	11.4	12.5	12.8
State and local.....	48	404.8	402.9	433.7	455.0	Recreation and culture.....	124	7.7	7.0	8.4	8.6
General public service.....	49	0.6	0.8	1.5	2.3	Education.....	125	78.8	87.5	95.6	101.3
Public order and safety.....	50	0.2	0.2	0.2	0.2	Income security.....	126	1.3	1.3	1.5	1.6
Economic affairs.....	51	1.2	1.3	1.0	1.0	<b>Capital transfers paid <sup>3</sup></b>					
Health.....	52	315.4	311.4	337.2	352.6	<b>Government <sup>4</sup></b> .....	127	42.3	18.4	29.1	105.5
Education.....	53	18.8	20.7	22.9	25.2	General public service.....	128	2.3	1.7	0.1	0.2
Income security.....	54	68.6	68.5	70.9	73.8	Economic affairs.....	129	0.3	0.3	0.3	61.3
<b>Grants-in-aid to state and local governments:</b>						Transportation.....	130	0.3	0.3	0.3	0.3
<b>Federal <sup>2</sup></b> .....	55	361.2	359.0	378.9	391.7	Highways.....	131	0.1	0.1	0.1	0.1
General public service.....	56	3.1	2.4	2.7	2.6	Air.....	132	0.0	0.1	0.1	0.1
National defense.....	57	4.0	3.8	3.8	4.1	Water.....	133	0.0	0.0	0.0	0.0
Public order and safety.....	58	5.4	5.8	5.4	5.7	Transit and railroad.....	134	0.1	0.1	0.1	0.1
Economic affairs.....	59	11.9	12.2	12.1	12.0	Other economic affairs.....	135				61.0
Transportation.....	60	0.0	0.0	0.0	0.0	Housing and community services.....	136	23.8	0.0	0.0	9.7
Space.....	61	0.5	0.6	0.6	0.7	Health.....	137	15.9	16.4	12.7	16.6
Other economic affairs.....	62	11.4	11.7	11.5	11.3	Income security.....	138			16.0	17.7
General economic and labor affairs.....	63	5.2	5.1	5.0	3.8	Federal <sup>5</sup> .....	139	84.8	70.5	82.8	161.6
Agriculture.....	64	0.9	0.9	1.0	1.1	General public service.....	140	2.3	1.7	0.1	0.2
Energy.....	65	1.3	1.3	1.3	1.5	Economic affairs.....	141	44.7	47.6	49.3	113.9
Natural resources.....	66	4.0	4.4	4.3	4.8	Transportation.....	142	44.7	47.6	49.3	52.9
Housing and community services.....	67	14.0	14.9	20.7	17.2	Highways.....	143	32.8	34.5	35.9	38.5
Health.....	68	208.9	203.1	216.9	225.9	Air.....	144	3.9	4.3	4.2	4.3
Recreation and culture.....	69	0.4	0.5	0.5	0.5	Water.....	145	0.0	0.0	0.0	0.0
Education.....	70	40.1	42.0	40.2	42.9	Transit and railroad.....	146	7.9	8.8	9.2	10.1
Income security.....	71	73.5	74.4	76.5	80.8	Other economic affairs.....	147				61.0
Disability.....	72	2.0	2.0	1.9	1.9	Housing and community services.....	148	21.8	4.8	4.7	13.2
Welfare and social services.....	73	62.8	63.3	66.5	69.4	Health.....	149	15.9	16.4	12.7	16.6
Unemployment.....	74	3.4	3.4	3.2	3.5	Income security.....	150			16.0	17.7
Other.....	75	5.3	5.7	5.0	5.9	State and local.....	151	6.4	0.0	0.0	0.0
						Housing and community services <sup>6</sup> .....	152	6.4	0.0	0.0	0.0

1. Equals consumption expenditures, government social benefits, interest payments, subsidies, less "wage accruals less disbursements;" for federal government, also includes grants-in-aid to state and local governments and other current transfer payments to the rest of the world (net). Government, federal government, and state and local government current expenditures are shown separately in tables 3.1, 3.2, and 3.3.  
2. Federal grants-in-aid to state and local governments are included in federal current expenditures; because the grants are transactions between levels of government, they are eliminated in the consolidation of the government sector.

3. For more information regarding capital transfers, please see NIPA table 5.10.  
4. Federal investment grants to state and local governments are excluded in the consolidation of the federal and state and local sectors.  
5. Includes federal investment grants to state and local governments.  
6. Consists of disaster-related benefits payments by state-owned insurance entities.

Table 3.20. State Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2005	2006	2007	2008
<b>Current receipts</b> .....	<b>1</b>	<b>1,161.8</b>	<b>1,220.0</b>	<b>1,274.7</b>	<b>1,302.7</b>
Current tax receipts .....	2	681.2	732.1	762.8	768.5
Personal current taxes .....	3	246.7	271.2	290.2	296.7
Income taxes .....	4	229.2	252.9	271.5	277.9
Other .....	5	17.5	18.3	18.7	18.8
Taxes on production and imports .....	6	385.4	408.9	423.0	427.2
Sales taxes .....	7	325.7	346.3	357.6	353.9
Property taxes .....	8	9.0	9.7	9.9	9.6
Other .....	9	50.6	52.9	55.6	63.7
Taxes on corporate income .....	10	49.1	52.0	49.5	44.6
Contributions for government social insurance .....	11	24.8	21.8	19.8	21.1
Income receipts on assets .....	12	50.5	59.5	66.3	66.7
Interest receipts .....	13	42.5	50.7	57.3	57.0
Dividends .....	14	2.1	2.3	2.5	2.9
Rents and royalties .....	15	6.0	6.4	6.5	6.9
Current transfer receipts .....	16	392.1	393.8	414.2	434.1
Federal grants-in-aid .....	17	330.2	332.4	349.1	363.7
Local government grants-in-aid .....	18	16.6	15.0	15.4	15.8
From business (net) .....	19	18.4	18.4	19.6	22.0
From persons .....	20	26.9	28.0	30.0	32.6
Current surplus of government enterprises .....	21	13.2	12.9	11.7	12.2
<b>Current expenditures</b> .....	<b>22</b>	<b>1,177.7</b>	<b>1,218.9</b>	<b>1,299.6</b>	<b>1,360.7</b>
Consumption expenditures .....	23	360.7	374.4	391.2	417.7
Current transfer payments .....	24	771.7	794.2	847.3	883.1
Government social benefit payments to persons .....	25	373.9	371.2	400.2	420.6
Grants-in-aid to local governments .....	26	397.8	423.0	447.1	462.6
Interest payments .....	27	34.9	38.3	41.1	43.4
Subsidies .....	28	10.5	11.9	20.1	16.5
Less: Wage accruals less disbursements .....	29	0.0	0.0	0.0	0.0
<b>Net state government saving</b> .....	<b>30</b>	<b>-15.9</b>	<b>1.2</b>	<b>-24.9</b>	<b>-58.0</b>
Social insurance funds .....	31	7.4	4.7	1.9	2.0
Other .....	32	-23.3	-3.5	-26.8	-60.0
<b>Addenda:</b>					
<b>Total receipts</b> .....	<b>33</b>	<b>1,192.0</b>	<b>1,253.2</b>	<b>1,309.2</b>	<b>1,339.0</b>
Current receipts .....	34	1,161.8	1,220.0	1,274.7	1,302.7
Capital transfer receipts .....	35	30.2	33.2	34.5	36.3
<b>Total expenditures</b> .....	<b>36</b>	<b>1,224.7</b>	<b>1,261.7</b>	<b>1,344.4</b>	<b>1,407.9</b>
Current expenditures .....	37	1,177.7	1,218.9	1,299.6	1,360.7
Gross government investment .....	38	95.8	102.6	109.1	116.5
Capital transfer payments .....	39	6.4	0.0	0.0	0.0
Net purchases of nonproduced assets .....	40	1.7	2.1	3.9	3.9
Less: Consumption of fixed capital .....	41	56.9	61.9	68.2	73.3
<b>Net lending or net borrowing (-)</b> .....	<b>42</b>	<b>-32.8</b>	<b>-8.5</b>	<b>-35.2</b>	<b>-68.9</b>

NOTE: State receipts plus local receipts and state expenditures plus local expenditures do not sum to the consolidated state and local government account totals because grants-in-aid from states to local governments and from local to state governments are netted in the consolidated account totals. In addition, the receipt category "surplus of government enterprises" and the expenditure category "subsidies" do not sum to the consolidated account totals because the level of government making subsidy payments accounts for them as subsidies while recipient governments account for them as surpluses of government enterprises.

Table 3.21. Local Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2005	2006	2007	2008
<b>Current receipts</b> .....	<b>1</b>	<b>995.0</b>	<b>1,061.5</b>	<b>1,130.3</b>	<b>1,165.8</b>
Current tax receipts .....	2	481.9	517.0	550.6	567.8
Personal current taxes .....	3	30.0	31.3	32.6	33.3
Income taxes .....	4	22.5	23.1	24.0	24.4
Other .....	5	7.5	8.1	8.6	8.8
Taxes on production and imports .....	6	446.0	478.6	511.0	528.1
Sales taxes .....	7	76.5	84.2	88.6	90.0
Property taxes .....	8	337.8	360.3	386.4	401.0
Other .....	9	31.7	34.1	35.9	37.2
Taxes on corporate income .....	10	5.8	7.2	7.0	6.3
Contributions for government social insurance .....	11				
Income receipts on assets .....	12	37.7	44.0	47.9	47.2
Interest receipts .....	13	33.9	40.1	44.0	43.1
Dividends .....	14				
Rents and royalties .....	15	3.8	3.9	3.9	4.1
Current transfer receipts .....	16	476.6	500.9	532.2	550.3
Federal grants-in-aid .....	17	31.1	26.6	29.8	28.0
State government grants-in-aid .....	18	397.8	423.0	447.1	462.6
From business (net) .....	19	18.1	20.0	21.6	23.6
From persons .....	20	29.6	31.3	33.6	36.2
Current surplus of government enterprises .....	21	-1.1	-0.5	-0.3	0.6
<b>Current expenditures</b> .....	<b>22</b>	<b>953.2</b>	<b>1,011.6</b>	<b>1,083.7</b>	<b>1,148.0</b>
Consumption expenditures .....	23	851.4	907.9	974.9	1,034.7
Current transfer payments .....	24	47.5	46.7	48.9	50.3
Government social benefit payments to persons .....	25	30.9	31.7	33.5	34.5
Grants-in-aid to state governments .....	26	16.6	15.0	15.4	15.8
Interest payments .....	27	52.4	54.7	57.6	60.5
Subsidies .....	28	1.9	2.2	2.4	2.5
Less: Wage accruals less disbursements .....	29	0.0	0.0	0.0	0.0
<b>Net local government saving</b> .....	<b>30</b>	<b>41.9</b>	<b>49.9</b>	<b>46.6</b>	<b>17.8</b>
Social insurance funds .....	31				
Other .....	32	41.9	49.9	46.6	17.8
<b>Addenda:</b>					
<b>Total receipts</b> .....	<b>33</b>	<b>1,021.1</b>	<b>1,085.7</b>	<b>1,155.0</b>	<b>1,191.2</b>
Current receipts .....	34	995.0	1,061.5	1,130.3	1,165.8
Capital transfer receipts .....	35	26.1	24.2	24.6	25.4
<b>Total expenditures</b> .....	<b>36</b>	<b>1,054.3</b>	<b>1,121.5</b>	<b>1,208.0</b>	<b>1,270.8</b>
Current expenditures .....	37	953.2	1,011.6	1,083.7	1,148.0
Gross government investment .....	38	185.8	201.8	224.6	231.7
Capital transfer payments .....	39				
Net purchases of nonproduced assets .....	40	8.5	9.0	9.3	9.0
Less: Consumption of fixed capital .....	41	93.2	100.8	109.6	117.8
<b>Net lending or net borrowing (-)</b> .....	<b>42</b>	<b>-33.2</b>	<b>-35.9</b>	<b>-53.0</b>	<b>-79.6</b>

NOTE: State receipts plus local receipts and state expenditures plus local expenditures do not sum to the consolidated state and local government account totals because grants-in-aid from states to local governments and from local to state governments are netted in the consolidated account totals. In addition, the receipt category "surplus of government enterprises" and the expenditure category "subsidies" do not sum to the consolidated account totals because the level of government making subsidy payments accounts for them as subsidies while recipient governments account for them as surpluses of government enterprises.

Table 5.9. Changes in Net Stock of Produced Assets (Fixed Assets and Inventories)

[Billions of dollars]

	Line	2005	2006	2007	2008
<b>Opening balance</b>					
Produced assets .....	1	36,691.9	40,347.0	43,568.7	45,456.8
Fixed assets .....	2	35,010.4	38,542.4	41,651.6	43,386.3
Private .....	3	27,746.8	30,600.9	32,870.9	33,928.9
Government .....	4	7,263.6	7,941.4	8,780.8	9,457.4
Private inventories <sup>1</sup> .....	5	1,681.5	1,804.6	1,917.1	2,070.6
<b>Accumulation of produced assets</b>					
Gross fixed investment .....	6	2,514.3	2,692.3	2,730.7	2,667.1
Private <sup>2</sup> .....	7	2,122.3	2,267.2	2,269.1	2,170.8
Nonresidential .....	8	1,347.3	1,505.3	1,640.2	1,693.6
Structures .....	9	351.8	433.7	535.4	609.5
Equipment and software .....	10	995.6	1,071.7	1,104.8	1,084.1
Residential .....	11	775.0	761.9	629.0	477.2
Government <sup>3</sup> .....	12	392.0	425.1	461.6	496.3
Structures .....	13	246.5	267.5	298.8	315.5
Equipment and software .....	14	145.5	157.6	162.8	180.8
Less: Stock reconciliation adjustments .....	15	18.8	20.1	21.3	21.7
Private <sup>4</sup> .....	16	18.1	19.6	20.3	21.7
Government <sup>5</sup> .....	17	0.7	0.6	1.0	0.0
Less: Consumption of fixed capital .....	18	1,541.4	1,660.7	1,760.0	1,847.1
Private .....	19	1,290.8	1,391.4	1,469.6	1,536.2
Nonresidential .....	20	1,051.1	1,129.3	1,196.5	1,264.5
Structures .....	21	248.9	282.8	301.7	324.8
Equipment and software .....	22	802.2	846.5	894.7	939.7
Residential .....	23	239.7	262.1	273.1	271.7
Government .....	24	250.6	269.3	290.4	310.9
Structures .....	25	125.5	137.7	152.0	163.5
Equipment and software .....	26	125.0	131.6	138.4	147.4
Change in private inventories <sup>6</sup> .....	27	50.0	60.0	19.4	-34.8
<b>Other changes in volume of assets</b>					
Less: Other changes in volume of assets .....	28	110.9	0.0	-0.1	17.6
Private fixed assets <sup>7</sup> .....	29	99.2	0.0	0.0	17.4
Nonresidential fixed assets .....	30	27.3	0.0	0.0	6.8
Structures .....	31	16.6	0.0	0.0	5.0
Equipment and software .....	32	10.7	0.0	0.0	1.7
Residential fixed assets .....	33	71.8	0.0	0.0	10.6
Government fixed assets <sup>8</sup> .....	34	11.7	0.0	-0.1	0.2
General government .....	35	8.1	0.0	0.0	0.2
Government enterprises .....	36	3.6	0.0	0.0	0.0
<b>Revaluation</b>					
Nominal holding gains or losses (-) .....	37	2,761.9	2,150.3	919.3	-606.0
Neutral holding gains or losses (-) <sup>9</sup> .....	38	1,452.7	1,125.7	1,501.6	578.2
Fixed assets .....	39	1,385.6	1,074.9	1,436.2	552.6
Private .....	40	1,101.9	856.6	1,136.7	434.0
Government .....	41	283.7	218.2	299.5	118.6
Private inventories <sup>1</sup> .....	42	67.0	50.8	65.4	25.6
Real holding gains or losses (-) .....	43	1,309.2	1,024.7	-582.3	-1,184.2
Fixed assets .....	44	1,303.1	1,022.9	-651.0	-1,138.7
Private .....	45	1,038.0	557.0	-857.9	-697.6
Government .....	46	265.1	465.9	206.9	-441.0
Private inventories <sup>1</sup> .....	47	6.1	1.8	68.7	-45.5
<b>Closing balance</b>					
Produced assets <sup>10</sup> .....	48	40,347.0	43,568.7	45,456.8	45,596.8
Fixed assets .....	49	38,542.4	41,651.6	43,386.3	43,580.9
Private .....	50	30,600.9	32,870.9	33,928.9	34,260.8
Government .....	51	7,941.4	8,780.8	9,457.4	9,320.2
Private inventories <sup>1</sup> .....	52	1,804.6	1,917.1	2,070.6	2,015.9
<b>Addenda:</b>					
Intersectoral auto valuation adjustment <sup>11</sup> .....	53	7.4	9.3	9.4	9.9
Brokers' commissions on sale of nonresidential used structures and dealers' margins on used equipment .....	54	18.4	19.9	22.1	21.8
Electric plants put in place less electric plants put in use <sup>12</sup> .....	55	-1.8	-2.0	-2.0	-3.0
Private .....	56	-2.6	-2.6	-2.9	-3.0
Government .....	57	0.7	0.6	1.0	0.0
Abandoned electric plants <sup>13</sup> .....	58	0.0	0.0	0.0	0.0
Sale of equipment scrap, excluding autos <sup>14</sup> .....	59	-5.2	-7.0	-8.3	-8.3
Other <sup>15</sup> .....	60	0.0	0.0	0.0	1.3

1. Estimates of government inventories are not available.

2. Private fixed investment shown in table 5.2.5, line 7.

3. Gross government investment shown in table 5.2.5, line 23.

4. Consists of intersectoral auto valuation adjustment (line 53); brokers' commissions on sale of nonresidential used structures and dealers' margins on used equipment (line 54); private electric plants put in place less electric plants put in use (line 56); sale of equipment scrap, excluding autos (line 59); and other (line 60).

5. Consists of government electric plants put in place less electric plants put in use (line 57).

6. Change in private inventories shown in table 1.1.5, line 13. Inventory estimates are not adjusted for disaster losses, theft, obsolescence, or infestation.

7. Consists of disaster losses. Structures and equipment destroyed are valued at current cost.

8. Consists of disaster and war losses. Structures and equipment destroyed are valued at current cost.

9. Neutral holding gains are the gains derived from holding an asset if the price of an asset changed in the same proportion as the general price level. The chain-type price index for gross domestic purchases is used as a measure for the general price level.

10. Equals lines 1+6-15-18+27-28+37.

11. Used autos are valued at acquisition prices less depreciation in the estimates of the stocks of private fixed assets and consumer durable goods; net purchases of used autos by business from consumers are valued at wholesale prices in gross fixed investment.

12. This adjustment reflects a timing difference between fixed investment and the stock of produced assets. In investment, the value of structures and equipment for electric plants is recorded on a put-in-place basis; in the stocks, the investment is recorded when the plants are put in use.

13. Consists of the value of abandoned nuclear power plants that were never put in use. The investment in these plants is included in gross fixed investment, but does not enter the opening or closing balances—it is included in the adjustments to gross fixed investment shown in line 15.

14. Sale of equipment scrap, excluding autos shown in table 5.5.5, line 35.

15. Consists primarily of statistical revisions to the NIPAs that have not been incorporated into the fixed assets accounts.



**Table 7.15. Relation of Net Farm Income in the National Income and Product Accounts to Net Farm Income as Published by the U.S. Department of Agriculture**

[Billions of dollars]

	Line	2005	2006	2007	2008
<b>Net farm income, USDA</b> .....	1	<b>76.6</b>	<b>58.8</b>	<b>71.1</b>	<b>87.3</b>
Plus: Depreciation and other consumption of farm capital, USDA.....	2	22.2	23.5	24.2	25.5
Farm housing expenses excluding depreciation.....	3	9.2	10.2	11.5	12.2
Monetary interest received by farm corporations .....	4	0.3	0.4	0.5	0.6
Valuation adjustment, Commodity Credit Corporation loans .....	5	0.1	0.1	-0.3	-2.9
Change in farm materials and supplies inventories.....	6	0.3	-0.3	-0.2	-0.3
Less: Consumption of fixed capital, NIPAs .....	7	29.5	31.3	32.8	34.6
Gross rental value of farm housing, USDA.....	8	18.8	20.6	20.8	22.9
Patronage dividends received from cooperatives .....	9	0.3	0.3	0.7	0.4
Other <sup>1</sup> .....	10	2.1	1.9	1.7	1.5
Statistical differences <sup>2</sup> .....	11	1.8	1.3	-1.3	-1.6
<b>Equals: Farm proprietors' income and corporate profits with inventory valuation and capital consumption adjustments</b> .....	12	<b>56.3</b>	<b>37.4</b>	<b>52.0</b>	<b>64.7</b>
Proprietors' income .....	13	43.9	29.3	39.4	48.7
Corporate profits.....	14	12.4	8.0	12.6	15.9

1. Consists largely of salaries paid to certain farm operators.

2. Statistical differences result from updates to the USDA farm income estimates that have not yet been incorporated into the NIPAs.  
USDA U.S. Department of Agriculture

## Real Inventories, Sales, and Inventory-Sales Ratios for Manufacturing and Trade, 2006:I–2009:II

By Enrico Tan

**T**HIS REPORT presents revised estimates of real inventories, sales, and inventory-sales ratios for manufacturing and trade. It presents quarterly estimates for 2006 to the second quarter of 2009 and monthly estimates for January 2009 to July 2009. The inventory-sales ratios are used to assess the likelihood that businesses will add to, or reduce, inventories in response to changes in demand; the variations and trends in these ratios are closely monitored by business cycle analysts and by economic forecasters.

The inventories that are used in computing the inventory-sales ratios are consistent with the change-in-private-inventories component of gross domestic product (GDP). Because GDP is a measure of current values, the estimates of inventories are valued at replacement cost, the current value of the goods held in inventory. Replacement cost is the relevant value for economic decisions relating to inventories and for measuring changes in inventory as part of overall output (or GDP).

The estimates of manufacturing and trade inventories and sales are mainly based on Census Bureau data on inventories and sales. For inventories, the Census Bureau data are based on reports by companies that use a variety of accounting methods. To reduce the effects of the different accounting valuations, the Census Bureau collects the data on inventories on a “pre-last-in-first-out” (pre-LIFO) basis; in effect, companies that use the LIFO accounting method report data on roughly a first-in-first-out basis. BEA uses an inventory valuation adjustment to revalue pre-LIFO inventories to replacement cost; the adjustment is derived from detailed Census Bureau surveys that report the accounting valuation used by an industry and from BEA’s calculation of how long the goods are held in inventory. For retail sales, BEA adjusts the Census Bureau data on retail sales to include sales taxes. For manufacturers and wholesalers, BEA does not adjust the Census Bureau data on shipments and sales.

BEA’s estimates of inventories and sales have been adjusted to remove the effects of price changes, or

inflation. As a result, they are referred to as “real” estimates of inventories and “real” estimates of sales. These real estimates are now valued in chained (2005) dollars.

The inventory estimates for manufacturing, merchant wholesalers, and retailers that are presented in this report were released in NIPA table 5.7.6B as part of the comprehensive revision of the national income and product accounts (NIPAs) in July 2009.<sup>1</sup> The estimates of sales incorporate the Census Bureau series that was available when the comprehensive revision was released.

The revisions to the estimates of inventories and sales primarily reflect the incorporation of the following new and revised source data:

- Newly available and revised Census Bureau data on inventory book values and sales;
- Revised prices and unit labor costs;
- Updated commodity weights (information on commodity inventories within each type of business) and turnover periods (average time that inventories are held by businesses) that are used in calculating inventory prices; and
- Updated commodity distribution of retail sales that is based on final estimates from the 2002 Economic Census of Retail Trade by kind of business and on final estimates of merchandise line sales from the 2002 Economic Census of Retail Trade.

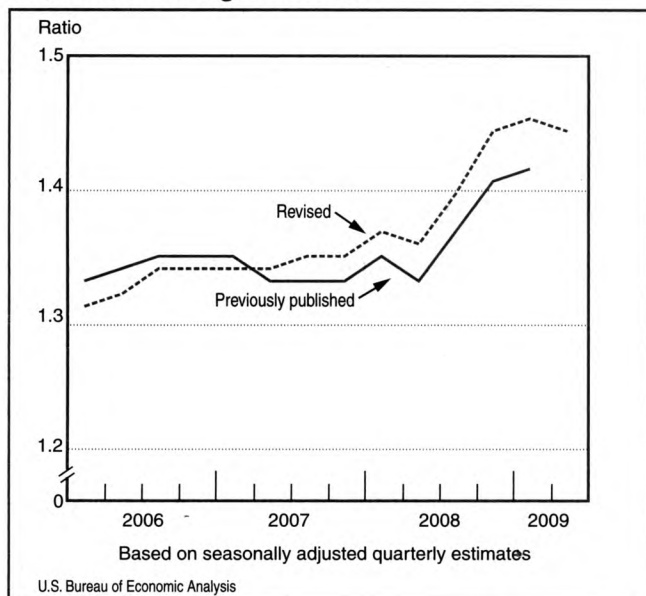
Through the first quarter of 2007, the ratios were revised down (chart 1). The downward revisions were primarily accounted for by upward revisions to merchant wholesale trade sales. For the second quarter of 2007 forward, the ratios were revised up. The upward revisions were primarily accounted for by upward revisions to retail trade inventories and

1. For the details, see Clinton P. McCully and Steven Payson, “Preview of the 2009 Comprehensive Revision of the NIPAs: Statistical Changes,” *SURVEY OF CURRENT BUSINESS* 89 (May 2009): 6–16 and Eugene P. Seskin and Shelly Smith, “Improved Estimates of the National Income and Product Accounts: Results of the 2009 Comprehensive Revision,” *SURVEY* 89 (September 2009): 15–35.

downward revisions to sales.

In table A, the revised inventory-sales ratios for 2003–2008 are compared with BEA inventory to final sales ratios as published in tables 5.7.5B and 5.7.6B and Census Bureau pre-LIFO inventories to sales ratios.

**Chart 1. Real Inventory-Sales Ratios for Manufacturing and Trade**



The pattern of the current-dollar inventory-sales ratios that are based on pre-LIFO inventories differs from that of the current-dollar ratios that are based on replacement-cost inventories.

For 2003–2006, the real inventory-sales ratios show little change. The real ratios of nonfarm inventories to final sales of goods and structures increase and decrease more than the other real ratios. For 2007, all of the real ratios, except for manufacturing and trade, show a decrease. For 2008, all of the real ratios show an increase. Typically, an inventory-sales ratio reaches its cyclical peak in the middle of a recession, and it also tends to decrease at the start of a recovery as inventories are drawn down.

Tables 1B, 2B, 3B, and 4B present chain-weighted quarterly and monthly statistics. Table 1B presents inventories. Table 2B presents sales. Table 3B presents inventory-sales ratios. Table 4B presents estimates of manufacturing inventories by stage of fabrication. The inventory-sales ratios in table 3B supplement the quarterly current-dollar and real estimates of ratios of inventories to final sales of domestic business, of nonfarm business, and of goods and structures that are presented in NIPA tables 5.7.5B and 5.7.6B and the Census Bureau’s monthly inventories, sales, and inventory-sales ratios for manufacturing and trade.

**Table A. Alternative Inventory-Sales Ratios: Fourth Quarters 2003–2008**

	2003	2004	2005	2006	2007	2008
	Based on current dollars					
<b>Using replacement-cost private inventories (NIPA table 5.7.5B):</b>						
Inventories to final sales of domestic business.....	2.39	2.45	2.48	2.48	2.54	2.52
Nonfarm inventories to final sales of domestic business .....	2.16	2.22	2.25	2.27	2.31	2.30
Nonfarm inventories to final sales of goods and structures .....	3.86	4.01	4.07	4.13	4.27	4.38
<b>Using pre-LIFO inventories (Census Bureau)</b>						
Manufacturing and trade <sup>1</sup> .....	1.34	1.30	1.27	1.28	1.28	1.31
	Based on chained (2005) dollars					
<b>Using real private inventories (NIPA table 5.7.6B):</b>						
Inventories to final sales of domestic business.....	2.44	2.46	2.45	2.45	2.39	2.44
Nonfarm inventories to final sales of domestic business .....	2.21	2.23	2.23	2.24	2.19	2.24
Nonfarm inventories to final sales of goods and structures .....	3.99	4.04	4.02	4.06	3.98	4.15
Manufacturing and trade.....	1.34	1.34	1.33	1.33	1.34	1.37

<sup>1</sup> Inventory book values published by the Census Bureau include last-in, first-out (LIFO) reserve and are valued at current cost. See the Census Bureau release, "Manufacturing and Trade: Inventories and Sales."  
NOTE: The fourth quarter ratios are calculated as end-of-quarter inventories divided by quarterly sales at

monthly rates, with the exception of the current-dollar ratios for manufacturing and trade, which are calculated as averages of the monthly ratios published by the Census Bureau.

Table 1B. Real Manufacturing and Trade Inventories, Seasonally Adjusted, End of Period

[Billions of chained (2005) dollars]

	2006				2007				2008				2009		2009						
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	Jan.	Feb.	March	April	May	June	July <sup>p</sup>
<b>Manufacturing and trade industries</b> .....	<b>1,356.5</b>	<b>1,370.4</b>	<b>1,382.4</b>	<b>1,387.5</b>	<b>1,386.5</b>	<b>1,391.3</b>	<b>1,401.1</b>	<b>1,405.8</b>	<b>1,407.7</b>	<b>1,399.2</b>	<b>1,396.5</b>	<b>1,391.8</b>	<b>1,364.5</b>	<b>1,325.8</b>	<b>1,384.0</b>	<b>1,373.6</b>	<b>1,364.5</b>	<b>1,354.4</b>	<b>1,342.1</b>	<b>1,325.8</b>	<b>1,313.9</b>
<b>Manufacturing</b> .....	<b>523.7</b>	<b>529.5</b>	<b>534.3</b>	<b>536.0</b>	<b>535.2</b>	<b>537.2</b>	<b>539.1</b>	<b>541.0</b>	<b>548.6</b>	<b>542.8</b>	<b>535.1</b>	<b>537.1</b>	<b>529.9</b>	<b>520.0</b>	<b>536.2</b>	<b>532.8</b>	<b>529.9</b>	<b>525.9</b>	<b>523.7</b>	<b>520.0</b>	<b>517.7</b>
<b>Durable goods</b> .....	<b>306.4</b>	<b>309.4</b>	<b>313.5</b>	<b>316.0</b>	<b>315.6</b>	<b>313.5</b>	<b>313.2</b>	<b>316.2</b>	<b>319.2</b>	<b>318.1</b>	<b>319.8</b>	<b>327.7</b>	<b>321.9</b>	<b>314.2</b>	<b>327.1</b>	<b>325.4</b>	<b>321.9</b>	<b>319.7</b>	<b>317.5</b>	<b>314.2</b>	<b>312.0</b>
Wood products.....	11.8	12.1	12.1	11.8	11.6	11.3	11.0	10.7	10.2	10.0	10.0	9.7	9.8	9.3	9.7	9.7	9.8	9.7	9.5	9.3	9.3
Nonmetallic mineral products.....	11.7	11.8	12.1	12.1	12.1	11.9	11.9	11.9	11.8	11.8	11.8	11.5	11.3	11.8	11.6	11.5	11.4	11.3	11.3	11.2	11.2
Primary metals.....	27.9	27.9	28.9	29.0	28.5	27.8	27.4	26.7	27.3	27.2	27.5	26.8	25.9	24.0	26.8	26.5	25.9	25.2	24.6	24.0	23.4
Fabricated metal products.....	40.1	40.2	40.6	41.1	40.9	40.2	39.9	40.3	39.8	39.0	39.2	40.1	39.9	38.5	40.3	40.3	39.9	39.0	39.0	38.5	37.9
Machinery.....	40.9	41.4	42.2	43.0	42.9	42.9	43.3	43.8	44.3	43.5	43.4	44.6	43.5	42.2	45.1	44.4	43.5	43.0	42.6	42.2	41.3
Computer and electronic products.....	54.5	54.8	55.0	54.8	54.7	54.2	53.9	54.2	55.7	56.0	56.5	57.6	56.6	55.1	57.1	57.2	56.6	56.5	56.3	55.1	54.7
Electrical equipment, appliances, and components.....	14.5	14.5	14.6	15.0	14.9	14.6	14.5	14.9	14.9	14.7	14.7	14.5	14.0	13.5	14.2	14.1	14.0	13.9	13.7	13.5	13.5
Transportation equipment.....	75.7	77.5	78.1	79.0	80.3	81.2	81.8	84.2	86.0	87.1	88.0	93.8	92.0	92.3	93.1	92.9	92.0	92.4	92.2	92.3	93.2
Furniture and related products.....	9.1	9.1	9.1	9.1	8.9	8.7	8.6	8.5	8.4	8.1	8.0	7.9	7.5	7.0	7.8	7.6	7.5	7.3	7.2	7.0	6.9
Miscellaneous manufacturing.....	20.1	20.2	20.7	21.0	21.0	20.9	21.0	21.3	21.2	21.3	21.2	21.6	22.0	21.7	21.8	21.9	22.0	21.8	21.8	21.7	21.4
<b>Nondurable goods</b> .....	<b>217.3</b>	<b>220.1</b>	<b>220.8</b>	<b>220.0</b>	<b>219.5</b>	<b>223.5</b>	<b>225.5</b>	<b>224.5</b>	<b>228.9</b>	<b>224.5</b>	<b>215.8</b>	<b>210.3</b>	<b>208.9</b>	<b>206.6</b>	<b>210.0</b>	<b>208.3</b>	<b>208.9</b>	<b>207.1</b>	<b>207.1</b>	<b>206.6</b>	<b>206.5</b>
Food products.....	41.0	41.0	40.4	40.6	39.2	39.3	39.5	38.1	37.6	37.5	37.0	38.2	38.8	38.3	38.4	38.4	38.8	38.7	38.7	38.3	38.6
Beverage and tobacco products.....	13.8	13.7	13.7	13.9	13.8	13.7	13.5	13.5	13.5	13.5	13.5	13.6	13.9	13.9	13.5	13.8	13.9	13.9	13.9	13.9	13.9
Textile mills.....	5.6	5.5	5.6	5.4	5.3	5.2	5.2	5.1	5.2	5.0	5.0	4.9	4.8	4.8	5.0	4.9	4.9	4.9	4.8	4.8	4.7
Textile product mills.....	3.7	3.7	3.8	3.8	3.7	3.6	3.6	3.6	3.6	3.5	3.5	3.4	3.2	3.0	3.3	3.2	3.2	3.1	3.1	3.0	3.0
Apparel.....	6.8	6.7	6.6	6.8	6.8	7.0	7.1	7.1	7.1	7.1	7.0	6.8	6.6	6.4	6.8	6.7	6.6	6.6	6.5	6.4	6.4
Leather and allied products.....	1.4	1.5	1.6	1.6	1.6	1.6	1.6	1.5	1.5	1.5	1.5	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6
Paper products.....	18.2	18.1	18.1	18.1	18.0	18.0	18.0	18.0	17.7	17.5	17.3	17.0	16.6	16.6	16.9	16.9	16.6	16.5	16.4	16.6	16.7
Printing and related support activities.....	6.6	6.7	6.8	6.8	6.9	7.0	7.1	7.4	7.3	7.1	6.7	6.8	6.3	6.1	6.4	6.4	6.3	6.1	6.2	6.1	6.1
Petroleum and coal products.....	28.6	30.7	30.2	29.3	30.7	33.2	34.6	35.3	38.4	37.0	32.3	27.6	27.3	28.1	28.0	26.7	27.3	26.8	27.3	28.1	28.4
Chemical products.....	69.5	69.8	71.1	71.1	70.5	71.0	71.0	70.2	70.3	68.7	68.1	67.5	65.9	67.4	67.0	67.5	66.7	66.5	65.9	65.6	65.6
Plastics and rubber products.....	22.1	22.6	22.8	22.6	22.8	23.1	23.3	23.3	23.5	23.3	23.0	22.0	21.4	21.3	22.1	21.9	21.4	21.4	21.3	21.3	20.9
<b>Merchant wholesale trade</b> .....	<b>360.1</b>	<b>366.0</b>	<b>369.7</b>	<b>370.8</b>	<b>371.4</b>	<b>372.1</b>	<b>375.2</b>	<b>378.2</b>	<b>376.5</b>	<b>377.2</b>	<b>381.1</b>	<b>379.4</b>	<b>371.2</b>	<b>355.4</b>	<b>379.5</b>	<b>375.5</b>	<b>371.2</b>	<b>366.6</b>	<b>362.8</b>	<b>355.4</b>	<b>350.2</b>
Durable goods.....	218.5	223.2	226.2	226.6	227.9	226.4	225.3	227.4	230.3	231.2	236.9	236.9	225.6	213.6	235.6	230.4	225.6	221.0	217.2	213.6	210.1
Nondurable goods.....	141.6	142.8	143.5	144.2	143.6	145.7	149.6	150.5	146.3	146.2	144.9	143.3	145.7	141.7	144.4	145.4	145.7	145.6	145.4	141.7	140.0
<b>Retail trade</b> .....	<b>472.7</b>	<b>474.8</b>	<b>478.3</b>	<b>480.6</b>	<b>479.7</b>	<b>481.9</b>	<b>486.9</b>	<b>486.4</b>	<b>482.1</b>	<b>478.6</b>	<b>480.0</b>	<b>474.6</b>	<b>462.8</b>	<b>450.0</b>	<b>467.6</b>	<b>464.6</b>	<b>462.8</b>	<b>461.4</b>	<b>455.1</b>	<b>450.0</b>	<b>445.7</b>
Motor vehicle and parts dealers.....	156.3	156.3	156.6	155.6	153.8	154.7	160.6	158.6	159.0	157.6	159.0	158.1	149.2	141.0	152.6	150.7	149.2	149.6	145.1	141.0	138.3
Furniture and home furnishings and electronics and appliance stores.....	28.5	28.7	28.7	28.9	29.6	29.5	30.0	30.5	29.2	29.2	29.9	28.2	27.3	27.1	27.9	27.4	27.3	27.3	27.2	27.1	26.8
Building material and garden equipment and supplies stores.....	51.0	50.9	51.4	51.0	50.8	51.7	50.8	51.1	50.8	50.0	50.4	49.3	50.0	48.3	49.1	49.4	50.0	49.4	48.9	48.3	48.0
Food and beverage stores.....	35.0	35.3	35.4	35.5	35.3	35.6	36.1	36.3	36.3	36.7	36.7	36.6	37.1	37.1	36.9	37.0	37.1	37.1	37.2	37.1	37.1
Clothing and clothing accessories stores.....	40.1	41.0	41.1	42.5	42.4	42.0	41.7	41.6	41.0	40.5	40.4	39.8	38.6	37.6	39.4	39.2	38.6	38.0	37.8	37.6	37.2
General merchandise stores.....	74.8	74.5	76.1	77.0	77.2	77.2	76.5	76.7	75.2	75.0	74.6	73.6	72.7	72.0	72.6	72.3	72.7	72.1	71.8	72.0	71.4
Other retail stores.....	87.1	88.1	88.8	90.0	90.6	91.0	91.3	91.7	90.7	89.8	89.2	89.3	87.4	86.2	88.8	88.3	87.4	87.5	86.5	86.2	85.9

p Preliminary

Note. Estimates in this table are based on the North American Industry Classification System (NAICS). Chained (2005) dollar inventory series are calculated to ensure that the chained (2005) dollar change in inventories for

2005 equals the current-dollar change in inventories for 2005 and that the average of the 2004 and 2005 end-of-year chain-weighted and fixed-weighted inventories are equal. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 2B. Real Manufacturing and Trade Sales, Seasonally Adjusted at Monthly Rate

[Billions of chained (2005) dollars]

	2006				2007				2008				2009		2009						
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	Jan.	Feb.	March	April	May	June	July <sup>P</sup>
<b>Manufacturing and trade industries</b> .....	<b>1,043.8</b>	<b>1,042.1</b>	<b>1,039.6</b>	<b>1,042.0</b>	<b>1,040.9</b>	<b>1,046.0</b>	<b>1,047.8</b>	<b>1,049.3</b>	<b>1,038.5</b>	<b>1,039.9</b>	<b>1,007.3</b>	<b>964.0</b>	<b>938.6</b>	<b>920.4</b>	<b>940.9</b>	<b>942.5</b>	<b>932.4</b>	<b>925.6</b>	<b>919.9</b>	<b>915.6</b>	<b>923.6</b>
<b>Manufacturing</b> .....	<b>404.8</b>	<b>403.9</b>	<b>398.4</b>	<b>392.8</b>	<b>388.7</b>	<b>392.7</b>	<b>392.6</b>	<b>387.6</b>	<b>379.3</b>	<b>381.4</b>	<b>366.9</b>	<b>343.7</b>	<b>329.6</b>	<b>320.3</b>	<b>330.6</b>	<b>330.8</b>	<b>327.3</b>	<b>323.3</b>	<b>318.3</b>	<b>319.2</b>	<b>320.9</b>
<b>Durable goods</b> .....	<b>210.2</b>	<b>208.5</b>	<b>205.0</b>	<b>204.7</b>	<b>202.2</b>	<b>204.5</b>	<b>205.4</b>	<b>202.2</b>	<b>200.3</b>	<b>196.0</b>	<b>191.6</b>	<b>178.1</b>	<b>164.6</b>	<b>159.6</b>	<b>166.0</b>	<b>165.2</b>	<b>162.5</b>	<b>161.9</b>	<b>157.8</b>	<b>159.0</b>	<b>162.3</b>
Wood products.....	10.2	9.4	9.1	9.1	8.5	8.8	8.7	8.4	8.3	8.2	8.1	7.8	7.6	7.8	7.6	7.8	7.5	7.9	7.9	7.8	7.8
Nonmetallic mineral products.....	10.2	9.8	9.6	9.5	9.3	9.2	9.0	8.6	8.3	8.4	8.2	7.4	6.6	6.4	6.8	6.7	6.4	6.4	6.4	6.5	6.6
Primary metals.....	17.2	16.9	16.9	16.1	16.3	16.1	16.4	16.8	16.5	15.9	15.7	14.2	12.7	11.7	12.9	12.9	12.2	11.9	11.6	11.7	12.4
Fabricated metal products.....	25.8	25.6	25.2	25.0	25.1	25.2	25.2	24.6	24.1	24.0	23.5	22.3	20.8	20.1	21.0	20.9	20.7	20.2	19.9	20.1	20.3
Machinery.....	26.1	26.6	26.4	26.4	24.8	26.4	26.4	26.3	26.5	26.4	26.2	25.0	21.3	20.2	21.8	21.5	20.7	20.0	20.2	20.4	19.8
Computer and electronic products.....	33.4	33.1	33.2	32.5	33.3	33.9	33.8	34.5	35.2	34.9	34.2	32.8	30.5	30.6	31.0	30.4	30.1	31.1	30.2	30.5	32.7
Electrical equipment, appliances, and components.....	9.5	9.5	9.3	9.2	9.6	9.6	9.5	9.3	9.2	9.2	9.1	8.3	7.5	7.2	7.6	7.6	7.3	7.4	7.2	7.2	7.3
Transportation equipment.....	58.6	58.2	56.0	57.8	56.7	56.8	57.7	55.2	54.0	50.9	49.1	44.1	42.1	40.8	42.0	42.0	42.5	42.4	39.7	40.2	40.7
Furniture and related products.....	7.2	7.2	6.9	6.8	6.7	6.6	6.6	6.4	6.1	6.1	5.8	5.2	4.8	4.6	4.8	4.8	4.7	4.6	4.6	4.5	4.6
Miscellaneous manufacturing.....	12.1	12.3	12.5	12.3	12.1	12.1	12.2	12.2	12.2	12.3	11.9	11.4	11.1	10.9	11.2	11.2	11.0	11.0	10.9	10.9	11.2
<b>Nondurable goods</b> .....	<b>194.6</b>	<b>195.4</b>	<b>193.4</b>	<b>188.2</b>	<b>186.6</b>	<b>188.2</b>	<b>187.4</b>	<b>185.5</b>	<b>179.4</b>	<b>185.0</b>	<b>175.5</b>	<b>165.6</b>	<b>164.6</b>	<b>160.3</b>	<b>164.3</b>	<b>165.2</b>	<b>164.3</b>	<b>161.1</b>	<b>159.9</b>	<b>159.8</b>	<b>158.5</b>
Food products.....	44.8	44.9	44.4	44.5	43.9	43.6	44.4	44.0	42.9	43.0	42.1	42.4	43.7	43.0	43.1	43.6	44.3	43.6	42.7	42.8	43.2
Beverage and tobacco products.....	10.2	10.3	10.2	10.2	10.1	10.6	10.7	10.7	10.3	10.6	10.6	10.5	10.0	9.9	10.3	10.2	9.6	10.0	9.7	9.9	9.4
Textile mills.....	3.3	3.1	3.1	3.0	3.0	2.9	2.9	2.8	2.7	2.6	2.6	2.3	2.1	2.0	2.1	2.0	2.0	2.1	2.0	2.0	2.0
Textile product mills.....	2.8	2.7	2.6	2.6	2.5	2.5	2.4	2.3	2.2	2.2	2.1	1.8	1.7	1.6	1.7	1.7	1.6	1.6	1.6	1.6	1.6
Apparel.....	2.6	2.6	2.5	2.5	2.4	2.4	2.5	2.5	2.5	2.6	2.6	2.4	2.2	2.1	2.3	2.3	2.1	2.1	2.0	2.1	2.1
Leather and allied products.....	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Paper products.....	13.7	13.6	13.3	13.3	13.0	13.0	13.1	12.9	12.8	12.6	12.6	11.7	11.2	11.1	11.2	11.2	11.1	11.0	11.1	11.2	11.3
Printing and related support activities.....	8.1	8.2	8.1	8.1	8.2	8.1	8.1	8.2	7.8	7.8	7.6	7.2	7.1	7.0	7.2	7.1	7.1	7.1	6.9	6.9	7.0
Petroleum and coal products.....	39.6	39.6	39.1	36.6	35.9	36.8	36.0	35.1	33.2	37.4	33.4	31.0	32.7	29.4	33.1	31.9	33.1	29.8	29.7	28.8	28.0
Chemical products.....	52.1	52.8	52.8	50.9	50.8	51.3	50.7	50.5	49.3	49.1	46.5	42.3	41.1	41.0	40.8	41.9	40.7	40.7	41.0	41.3	40.6
Plastics and rubber products.....	16.9	16.9	16.8	16.4	16.5	16.7	16.6	16.6	16.1	16.1	15.6	14.4	13.4	13.4	13.1	13.7	13.4	13.3	13.3	13.5	13.6
<b>Merchant wholesale trade</b> .....	<b>309.7</b>	<b>309.9</b>	<b>312.6</b>	<b>314.0</b>	<b>315.2</b>	<b>317.3</b>	<b>317.5</b>	<b>321.1</b>	<b>323.0</b>	<b>323.9</b>	<b>314.8</b>	<b>305.6</b>	<b>294.4</b>	<b>287.5</b>	<b>294.0</b>	<b>296.6</b>	<b>292.6</b>	<b>290.5</b>	<b>288.3</b>	<b>283.9</b>	<b>290.3</b>
Durable goods.....	156.9	156.4	158.5	161.5	161.7	160.4	160.5	163.7	165.1	166.1	161.0	150.9	139.0	135.1	138.5	141.6	137.0	135.1	134.6	135.5	136.6
Nondurable goods.....	152.8	153.5	154.2	152.8	153.7	156.9	157.0	157.6	158.2	158.1	154.1	154.0	153.9	151.0	154.0	153.7	154.0	153.7	152.1	147.2	152.2
<b>Retail trade</b> .....	<b>330.3</b>	<b>328.9</b>	<b>329.1</b>	<b>335.2</b>	<b>337.1</b>	<b>336.5</b>	<b>338.3</b>	<b>341.0</b>	<b>336.0</b>	<b>334.4</b>	<b>324.5</b>	<b>312.9</b>	<b>312.4</b>	<b>309.6</b>	<b>314.2</b>	<b>313.2</b>	<b>310.0</b>	<b>309.0</b>	<b>310.4</b>	<b>309.3</b>	<b>309.5</b>
Motor vehicle and parts dealers.....	76.9	75.5	76.2	77.6	77.3	76.9	77.5	78.1	74.7	70.5	65.9	59.9	58.9	57.9	60.6	58.7	57.3	57.8	58.5	59.4	
Furniture and home furnishings and electronics and appliance stores.....	20.5	20.6	21.1	21.5	22.0	21.9	22.4	23.0	22.6	23.0	22.4	21.7	21.8	20.9	22.1	22.3	21.1	21.0	20.9	21.0	21.1
Building material and garden equipment and supplies stores.....	31.5	30.0	29.4	29.7	29.8	29.3	28.9	28.9	28.4	28.2	27.4	26.3	25.8	25.4	25.9	25.9	25.8	25.4	25.5	25.3	24.9
Food and beverage stores.....	44.4	44.8	44.8	45.5	45.5	45.2	45.3	45.7	45.6	45.6	45.1	44.4	44.2	44.4	44.3	44.1	44.2	44.2	44.6	44.5	44.5
Clothing and clothing accessories stores.....	18.6	18.6	18.9	19.2	19.4	19.4	19.6	19.5	19.4	19.5	19.0	18.0	18.4	18.0	18.3	18.7	18.2	18.0	18.2	17.8	17.7
General merchandise stores.....	48.3	48.5	48.8	49.8	50.8	50.6	51.3	51.9	52.1	52.9	52.3	51.9	52.2	51.5	52.1	52.5	52.0	51.7	51.4	51.3	51.3
Other retail stores.....	90.2	90.9	89.9	91.9	92.4	93.3	93.4	94.1	93.2	94.7	92.4	90.5	90.7	91.0	90.5	90.8	90.9	91.0	91.5	90.4	90.1

p Preliminary

NOTE. Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2005) dollar sales are calculated as the product of the chain-type quantity index and the 2005 current-dollar

value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.



**Table 3B. Real Inventory-Sales Ratios for Manufacturing and Trade, Seasonally Adjusted**

[Ratio, based on chained (2005) dollars]

	2006				2007				2008				2009		2009						
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	Jan.	Feb.	March	April	May	June	July <sup>p</sup>
<b>Manufacturing and trade industries</b> .....	<b>1.30</b>	<b>1.32</b>	<b>1.33</b>	<b>1.33</b>	<b>1.33</b>	<b>1.33</b>	<b>1.34</b>	<b>1.34</b>	<b>1.36</b>	<b>1.35</b>	<b>1.39</b>	<b>1.44</b>	<b>1.45</b>	<b>1.44</b>	<b>1.47</b>	<b>1.46</b>	<b>1.46</b>	<b>1.46</b>	<b>1.46</b>	<b>1.45</b>	<b>1.42</b>
<b>Manufacturing</b> .....	<b>1.29</b>	<b>1.31</b>	<b>1.34</b>	<b>1.37</b>	<b>1.38</b>	<b>1.37</b>	<b>1.37</b>	<b>1.40</b>	<b>1.45</b>	<b>1.42</b>	<b>1.46</b>	<b>1.56</b>	<b>1.61</b>	<b>1.62</b>	<b>1.62</b>	<b>1.61</b>	<b>1.62</b>	<b>1.63</b>	<b>1.65</b>	<b>1.63</b>	<b>1.61</b>
<b>Durable goods</b> .....	<b>1.46</b>	<b>1.48</b>	<b>1.53</b>	<b>1.54</b>	<b>1.56</b>	<b>1.53</b>	<b>1.53</b>	<b>1.56</b>	<b>1.59</b>	<b>1.62</b>	<b>1.67</b>	<b>1.84</b>	<b>1.96</b>	<b>1.97</b>	<b>1.97</b>	<b>1.97</b>	<b>1.98</b>	<b>1.98</b>	<b>2.01</b>	<b>1.98</b>	<b>1.92</b>
Wood products.....	1.16	1.29	1.34	1.30	1.37	1.29	1.27	1.27	1.22	1.21	1.24	1.25	1.28	1.19	1.28	1.25	1.31	1.23	1.20	1.20	1.20
Nonmetallic mineral products.....	1.14	1.20	1.26	1.28	1.29	1.29	1.33	1.38	1.44	1.41	1.43	1.60	1.73	1.76	1.73	1.74	1.79	1.79	1.77	1.74	1.69
Primary metals.....	1.62	1.65	1.71	1.80	1.75	1.73	1.67	1.59	1.65	1.71	1.75	1.89	2.05	2.05	2.08	2.05	2.12	2.12	2.13	2.06	1.89
Fabricated metal products.....	1.56	1.57	1.61	1.65	1.63	1.59	1.58	1.64	1.65	1.63	1.67	1.80	1.91	1.92	1.92	1.93	1.93	1.95	1.97	1.92	1.67
Machinery.....	1.57	1.56	1.60	1.63	1.73	1.63	1.64	1.66	1.67	1.65	1.66	1.78	2.04	2.09	2.07	2.07	2.10	2.15	2.10	2.07	2.09
Computer and electronic products.....	1.63	1.66	1.66	1.68	1.64	1.60	1.59	1.57	1.58	1.61	1.65	1.76	1.86	1.80	1.84	1.88	1.88	1.82	1.86	1.81	1.67
Electrical equipment, appliances, and components.....	1.54	1.53	1.58	1.63	1.55	1.52	1.53	1.60	1.61	1.60	1.62	1.74	1.87	1.86	1.88	1.86	1.91	1.87	1.92	1.88	1.85
Transportation equipment.....	1.29	1.33	1.40	1.37	1.42	1.43	1.42	1.53	1.59	1.71	1.79	2.13	2.18	2.26	2.22	2.21	2.17	2.18	2.32	2.29	2.29
Furniture and related products.....	1.26	1.26	1.32	1.34	1.33	1.32	1.31	1.33	1.37	1.34	1.38	1.51	1.58	1.55	1.63	1.58	1.60	1.60	1.58	1.55	1.52
Miscellaneous manufacturing.....	1.66	1.64	1.66	1.70	1.74	1.72	1.72	1.75	1.74	1.73	1.79	1.90	1.98	1.99	1.96	1.96	2.00	1.99	2.00	2.00	1.91
<b>Nondurable goods</b> .....	<b>1.12</b>	<b>1.13</b>	<b>1.14</b>	<b>1.17</b>	<b>1.18</b>	<b>1.19</b>	<b>1.20</b>	<b>1.21</b>	<b>1.28</b>	<b>1.21</b>	<b>1.23</b>	<b>1.27</b>	<b>1.27</b>	<b>1.29</b>	<b>1.28</b>	<b>1.26</b>	<b>1.27</b>	<b>1.29</b>	<b>1.30</b>	<b>1.29</b>	<b>1.30</b>
Food products.....	0.92	0.91	0.91	0.91	0.89	0.90	0.89	0.87	0.88	0.87	0.88	0.90	0.89	0.89	0.89	0.88	0.88	0.89	0.91	0.90	0.89
Beverage and tobacco products.....	1.35	1.32	1.35	1.36	1.36	1.30	1.27	1.26	1.32	1.27	1.27	1.30	1.39	1.41	1.31	1.36	1.45	1.39	1.43	1.40	1.48
Textile mills.....	1.70	1.76	1.81	1.82	1.75	1.79	1.81	1.83	1.92	1.90	1.94	2.19	2.39	2.34	2.39	2.41	2.42	2.39	2.37	2.36	2.35
Textile product mills.....	1.30	1.36	1.43	1.47	1.46	1.46	1.49	1.53	1.61	1.56	1.69	1.87	1.87	1.89	1.86	1.87	1.93	1.90	1.92	1.94	1.90
Apparel.....	2.66	2.53	2.65	2.77	2.81	2.92	2.86	2.82	2.83	2.77	2.72	2.85	3.01	3.13	2.99	2.97	3.16	3.14	3.20	3.14	3.10
Leather and allied products.....	2.87	3.01	3.14	3.27	3.04	3.11	3.04	3.15	3.31	3.29	3.39	3.77	4.04	3.99	3.95	3.98	4.09	4.02	4.06	3.89	4.01
Paper products.....	1.33	1.33	1.37	1.36	1.39	1.39	1.38	1.40	1.38	1.39	1.38	1.45	1.49	1.50	1.51	1.51	1.50	1.50	1.48	1.48	1.48
Printing and related support activities.....	0.82	0.82	0.84	0.84	0.85	0.87	0.87	0.91	0.94	0.92	0.89	0.94	0.88	0.87	0.89	0.90	0.88	0.87	0.89	0.89	0.88
Petroleum and coal products.....	0.72	0.77	0.77	0.80	0.86	0.90	0.96	1.00	1.16	0.99	0.97	0.89	0.84	0.95	0.85	0.84	0.83	0.90	0.92	0.98	1.01
Chemical products.....	1.33	1.32	1.35	1.40	1.39	1.38	1.40	1.39	1.42	1.40	1.46	1.60	1.64	1.61	1.65	1.60	1.66	1.64	1.62	1.60	1.62
Plastics and rubber products.....	1.31	1.33	1.36	1.38	1.38	1.38	1.40	1.41	1.46	1.45	1.47	1.53	1.60	1.59	1.68	1.60	1.60	1.60	1.60	1.58	1.54
<b>Merchant wholesale trade</b> .....	<b>1.16</b>	<b>1.18</b>	<b>1.18</b>	<b>1.18</b>	<b>1.18</b>	<b>1.17</b>	<b>1.18</b>	<b>1.17</b>	<b>1.17</b>	<b>1.21</b>	<b>1.24</b>	<b>1.24</b>	<b>1.26</b>	<b>1.24</b>	<b>1.29</b>	<b>1.27</b>	<b>1.27</b>	<b>1.26</b>	<b>1.26</b>	<b>1.25</b>	<b>1.21</b>
Durable goods.....	1.39	1.43	1.43	1.40	1.41	1.41	1.40	1.39	1.40	1.39	1.47	1.57	1.62	1.58	1.70	1.63	1.65	1.64	1.61	1.58	1.54
Nondurable goods.....	0.93	0.93	0.93	0.94	0.93	0.93	0.95	0.96	0.93	0.92	0.94	0.93	0.95	0.94	0.94	0.95	0.95	0.95	0.96	0.96	0.92
<b>Retail trade</b> .....	<b>1.43</b>	<b>1.44</b>	<b>1.45</b>	<b>1.43</b>	<b>1.42</b>	<b>1.43</b>	<b>1.44</b>	<b>1.43</b>	<b>1.44</b>	<b>1.43</b>	<b>1.48</b>	<b>1.52</b>	<b>1.48</b>	<b>1.45</b>	<b>1.49</b>	<b>1.48</b>	<b>1.49</b>	<b>1.49</b>	<b>1.49</b>	<b>1.46</b>	<b>1.44</b>
Motor vehicle and parts dealers.....	2.03	2.07	2.06	2.01	1.99	2.01	2.07	2.03	2.13	2.23	2.41	2.64	2.53	2.44	2.52	2.57	2.60	2.61	2.51	2.41	2.33
Furniture and home furnishings and electronics and appliance stores.....	1.39	1.39	1.36	1.34	1.34	1.35	1.34	1.33	1.29	1.27	1.33	1.30	1.25	1.29	1.26	1.23	1.30	1.30	1.30	1.29	1.27
Building material and garden equipment and supplies stores.....	1.62	1.70	1.75	1.72	1.70	1.77	1.75	1.77	1.79	1.77	1.84	1.88	1.94	1.90	1.90	1.91	1.94	1.95	1.92	1.90	1.93
Food and beverage stores.....	0.79	0.79	0.79	0.78	0.78	0.79	0.80	0.79	0.80	0.81	0.82	0.82	0.84	0.84	0.83	0.84	0.84	0.84	0.84	0.83	0.84
Clothing and clothing accessories stores.....	2.16	2.21	2.18	2.22	2.19	2.17	2.13	2.13	2.11	2.08	2.13	2.21	2.10	2.09	2.15	2.10	2.13	2.11	2.08	2.11	2.10
General merchandise stores.....	1.55	1.54	1.56	1.55	1.52	1.53	1.49	1.48	1.44	1.42	1.43	1.42	1.39	1.40	1.39	1.38	1.40	1.40	1.40	1.40	1.39
Other retail stores.....	0.97	0.97	0.99	0.98	0.98	0.98	0.98	0.98	0.97	0.95	0.97	0.99	0.96	0.95	0.98	0.97	0.96	0.96	0.95	0.95	0.95

<sup>p</sup> Preliminary

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

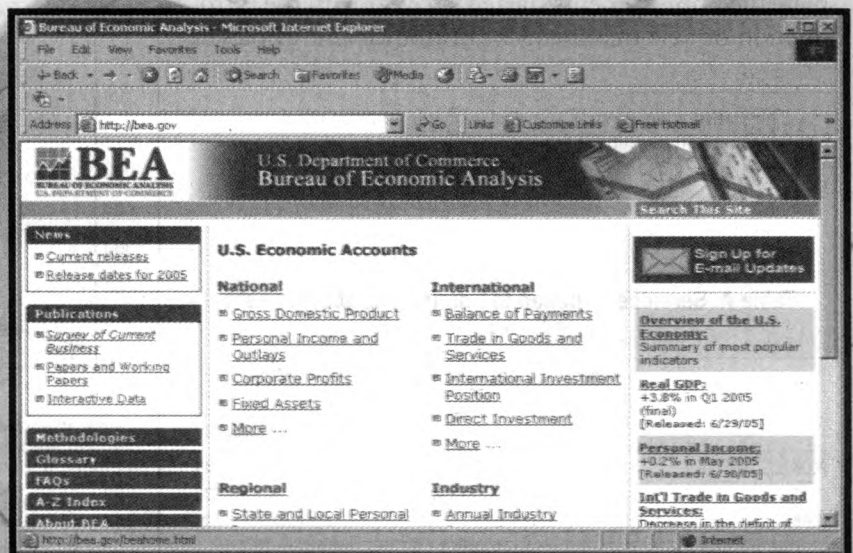


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# U.S. International Services

## Cross-Border Trade in 2008 and Services Supplied Through Affiliates in 2007

By Jennifer Koncz-Bruner and Anne Flatness

THIS presentation of services provided to and by the United States in international markets takes a broad perspective by including information on both exports and imports of services in the conventional sense—that is, services that cross borders—as well as services supplied through the channel of direct investment by affiliates of multinational companies (MNCs). This approach recognizes the importance of proximity to customers in the delivery of services, which leads many MNCs to serve foreign markets, at least in part, through their affiliates that are located in, but owned outside of, the markets they serve. In 2007 (the latest year for which data on services supplied through affiliates are available), as in previous years, the majority of services both supplied and obtained by the United States in international markets was through affiliates (table A and chart 1).<sup>1</sup>

This year’s presentation introduces a major improvement to the statistics on services supplied through affiliates by including services provided by bank affiliates. Previously, annual source data were not available for banks, and the absence of statistics for services provided by bank affiliates resulted in a major difference in the coverage between statistics for cross-border trade and statistics for services supplied through affiliates. The new statistics for banks complete the improvements started last year with the introduction of new treatments of insurance and wholesale

1. The statistics on services supplied through affiliates cover majority-owned affiliates, irrespective of the percentage of ownership.

**Table A. Services Supplied to Foreign and U.S. Markets**  
[Billions of dollars]

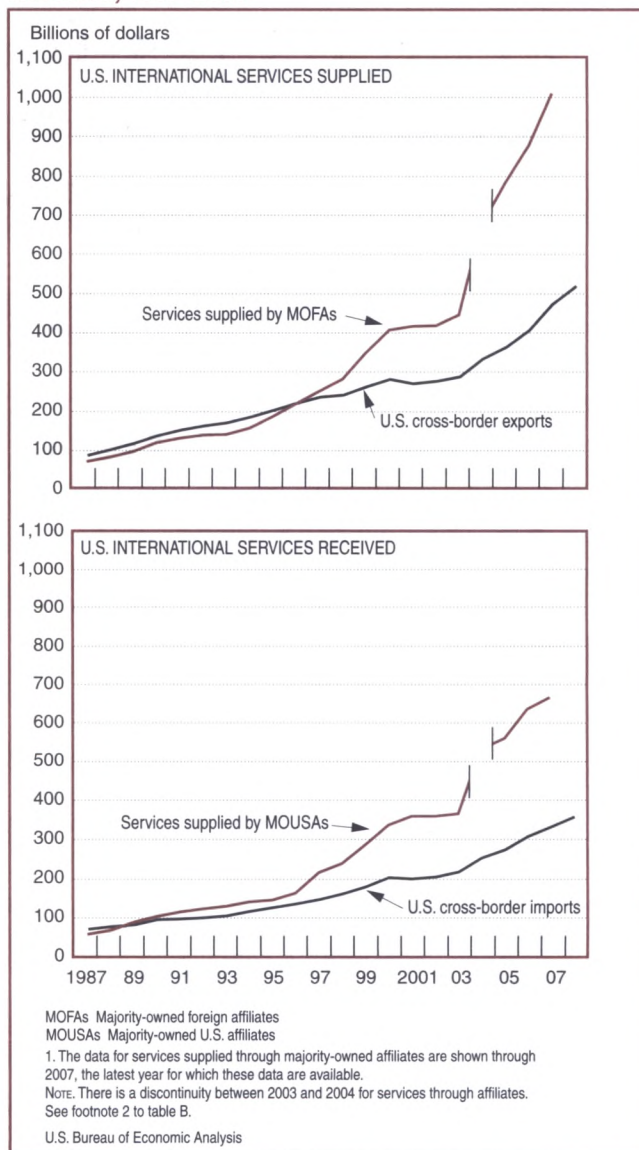
	Supplied to foreign markets		Supplied to U.S. market	
	Across border	Through foreign affiliates	Across border	Through U.S. affiliates
2006.....	411	890	314	648
2007.....	478	1,026	338	678
2008.....	526	n.a.	364	n.a.

n.a. Not available

and retail trade; the new measure of services supplied through affiliates is available starting with 2004.<sup>2</sup>

2. For a discussion of the improved measures of insurance and wholesale and retail trade services introduced last year, see the section “Revisions and Improvements” in the October 2008 article in this series. For a more detailed description on the incorporation of bank affiliates, see the section “Revisions and Improvements” in this article.

**Chart 1. U.S. International Services Supplied and Received, 1987–2008<sup>1</sup>**



MOFAs: Majority-owned foreign affiliates  
 MOUSAs: Majority-owned U.S. affiliates  
 1. The data for services supplied through majority-owned affiliates are shown through 2007, the latest year for which these data are available.  
 NOTE: There is a discontinuity between 2003 and 2004 for services through affiliates. See footnote 2 to table B.  
 U.S. Bureau of Economic Analysis

Highlights of the new measure of services supplied through bank affiliates include the following:

- For 2007, the inclusion of the new measures for foreign bank affiliates and nonbank affiliates of U.S. banks boosted total services supplied to foreign persons through majority-owned affiliates of U.S. companies 12 percent and increased total services supplied to U.S. persons by foreign companies' majority-owned affiliates 8 percent. (See page 37.)
- The inclusion of bank affiliates' services supplied did not substantively alter geographic patterns by country or region. European affiliates remain the largest providers of services abroad in 2007. For services supplied to the United States, U.S. affiliates with ultimate beneficial owners in Europe remain the largest service suppliers.
- The incorporation of services supplied by bank affiliates altered the relative importance of certain industry sectors, particularly for foreign affiliates. For services supplied abroad through foreign affiliates in 2007, finance and insurance became the largest services-providing industry sector. For services supplied to the U.S. market through U.S. affiliates, the inclusion of banks boosted the importance of the finance and insurance sector, though it remained the second largest services-providing industry.
- The inclusion of services supplied by bank affiliates had a small effect on growth rates in 2004–2007 of services supplied to foreign markets and no substantive effect on growth of services supplied to the U.S. market.

In addition to the improved measure of services supplied through affiliates, the statistics on cross-border trade continue to reflect the improvements introduced last year from integrated survey data collection on total trade for detailed types of royalties and license fees and business, professional, and technical services for 2006–2008.<sup>3</sup>

### Cross-border trade highlights

- In 2008, U.S. cross-border exports of private services were \$525.8 billion and cross-border imports were \$364.4 billion (table B).<sup>4</sup> The resulting surplus in cross-border private services trade was \$161.4 billion, an increase of 15 percent from the previous year. In contrast to the persistent deficit on goods trade, which was \$840.3 billion in 2008, the United

3. For more on the new integrated data collection on total trade for detailed types of royalties and license fees and BPT services, see the section "Revisions and Improvements" in the October 2008 article in this series.

4. Private services exclude services transactions by the U.S. government or military. The statistics in this article are consistent with the less detailed quarterly statistics published in table 3 of the international transaction accounts. See [www.bea.gov/international/bp\\_web](http://www.bea.gov/international/bp_web).

**Table B. Services Supplied to Foreign and U.S. Markets Through Cross-Border Trade and Through Affiliates**

	Through cross-border trade <sup>1</sup>		Through nonbank majority-owned affiliates <sup>2</sup>	
	U.S. exports (receipts)	U.S. imports (payments)	To foreign persons by foreign affiliates of U.S. companies <sup>3</sup>	To U.S. persons by U.S. affiliates of foreign companies
	Billions of dollars			
1986 .....	77.5	64.7	60.5	n.a.
1987 .....	87.0	73.9	72.3	62.6
1988 .....	101.0	81.0	83.8	73.2
1989 .....	117.9	85.3	99.2	94.2
1990 .....	137.2	98.2	121.3	109.2
1991 .....	152.4	99.9	131.6	119.5
1992 .....	164.0	103.5	140.6	128.0
1993 .....	171.6	109.4	142.6	134.7
1994 .....	186.7	120.3	159.1	145.4
1995 .....	203.7	128.7	190.1	149.7
1996 .....	222.1	138.8	223.2	168.4
1997 .....	238.5	151.5	255.3	( <sup>4</sup> ) 223.1
1998 .....	244.4	165.6	286.1	245.5
1999 .....	265.1	183.0	( <sup>5</sup> ) 353.2	293.5
2000 .....	284.0	207.4	413.5	344.4
2001 .....	272.8	204.1	421.7	367.6
2002 .....	279.6	209.0	423.5	367.6
2003 .....	290.2	221.9	452.5	374.1
2004 .....	336.3	258.1	( <sup>3</sup> ) 684.9	( <sup>2</sup> ) 540.9
2005 .....	368.5	279.5	795.6	571.2
2006 .....	410.8	313.9	889.8	648.3
2007 .....	478.1	338.2	1,025.8	677.8
2008 .....	525.8	364.4	n.a.	n.a.
	Percent change from prior year			
1987 .....	12.2	14.2	19.5	.....
1988 .....	16.0	9.5	15.9	17.0
1989 .....	16.8	5.3	18.4	28.7
1990 .....	16.4	15.1	22.2	15.9
1991 .....	11.1	1.8	8.5	9.5
1992 .....	7.6	3.5	6.8	7.1
1993 .....	4.6	5.8	1.5	5.3
1994 .....	8.8	9.9	11.6	8.0
1995 .....	9.1	7.0	19.4	2.9
1996 .....	9.0	7.8	17.4	12.5
1997 .....	7.4	9.1	14.4	( <sup>4</sup> )
1998 .....	2.5	9.4	12.0	10.1
1999 .....	8.5	10.5	( <sup>5</sup> )	19.6
2000 .....	7.1	13.3	17.1	17.3
2001 .....	-3.9	-1.6	2.0	6.7
2002 .....	2.5	2.4	0.4	( <sup>6</sup> )
2003 .....	3.8	6.2	6.8	1.8
2004 .....	15.9	16.3	( <sup>2</sup> )	( <sup>2</sup> )
2005 .....	9.6	8.3	16.2	5.6
2006 .....	11.5	12.3	11.8	13.5
2007 .....	16.4	7.7	15.3	4.6
2008 .....	10.0	7.7	n.a.	n.a.

n.a. Not available

<sup>1</sup> A non-zero value between -0.05 and 0.05 percent.

<sup>2</sup> The statistics for 2006–2007 are revised from those published in last year's article in this series. See Anne Flatness, Erin M. Whitaker, and Robert E. Yuskavage, "Annual Revision of the U.S. International Accounts," *SURVEY OF CURRENT BUSINESS* 89 (July 2009): 35–47.

<sup>3</sup> Beginning in 2004, services provided by bank affiliates and, for majority-owned foreign affiliates, services supplied by the nonbank affiliates of U.S. banks are included in the statistics on services supplied. In addition, the statistics are presented as "services supplied" rather than "sales of services" from 2004 forward. Services supplied adds 1) wholesalers' and retailers' distributive services, 2) insurers' premium supplements, and 3) banks' implicitly-charged services; it subtracts a proxy measure of insurers' expectations of losses to sales of services. The new measures result in a net increase in services provided. See the section "Revisions and Improvements" in this article.

<sup>4</sup> For 1986–88, the statistics have been adjusted, for the purposes of this article, to be consistent with those for 1989 forward, which reflect definitional and methodological improvements made in the 1989 Benchmark Survey of U.S. Direct Investment Abroad, primarily the exclusion of investment income from sales of services by affiliates in finance and insurance.

<sup>5</sup> Beginning in 1997, sales by U.S. affiliates were classified as goods or services based on industry codes derived from the North American Industry Classification System (NAICS); the statistics for prior years were based on codes derived from the 1987 Standard Industrial Classification (SIC) System. This change resulted in a redefinition of sales of services by affiliates and a net shift of sales from goods to services. See the box "Changes in the Definition and Classification of Sales of Services by U.S. Affiliates" in Survey 79 (October 1999): 61.

<sup>6</sup> Beginning in 1999, sales by foreign affiliates were classified as goods or services based on industry codes derived from NAICS; the statistics for prior years were based on codes derived from the 1987 SIC. This change resulted in a redefinition of sales of services by affiliates and a net shift of sales from goods to services. See the box "Changes in the Definition and Classification of Sales of Services by Foreign Affiliates" in Survey 81 (November 2001): 58.

States has historically had a surplus on services trade.

- Cross-border exports of private services increased 10 percent (\$47.7 billion) in 2008, compared with a 16 percent (\$67.3 billion) increase in 2007 (table C). Growth in other private services and royalties and license fees slowed, outweighing faster growth in passenger fares and other transportation.

**Table C. Cross-Border Services**

[Change from preceding year]

	Percent			
	Exports		Imports	
	2007	2008	2007	2008
Private services.....	16	10	8	8
Travel .....	13	13	6	4
Passenger fares .....	16	23	3	15
Other transportation .....	12	14	3	8
Royalties and license fees.....	19	9	5	8
Other private services <sup>1</sup> .....	18	6	13	8
	Billions of dollars			
	Exports		Imports	
	2007	2008	2007	2008
Private services.....	67.3	47.7	24.3	26.2
Travel .....	11.3	13.0	4.3	3.4
Passenger fares .....	3.6	6.0	0.9	4.2
Other transportation .....	5.3	7.4	1.8	5.0
Royalties and license fees.....	13.1	7.8	1.1	2.0
Other private services <sup>1</sup> .....	34.0	13.5	16.2	11.6

1. Other private services consists of education; financial services; insurance services; telecommunications; business, professional, and technical services; and other services.

- Cross-border imports increased 8 percent (\$26.2 billion) in 2008, the same rate as in 2007. Slower growth in other private services and travel offset faster growth in the other major categories.

### Services through affiliates highlights

- In 2007, foreign affiliates of U.S. companies supplied foreign markets with services totaling \$1,025.8 billion, and U.S. affiliates of foreign companies supplied the U.S. market with services of \$677.8 billion. The difference between foreign affiliates' services supplied abroad and U.S. affiliates' services supplied in the United States was \$348.0 billion in 2007, compared with \$241.5 billion in 2006.
- Services supplied abroad by foreign affiliates increased 15 percent in 2007 after increasing 12 percent in 2006. Services supplied increased despite a slowdown in economic growth in many major markets served by affiliates. The depreciation of the U.S. dollar against several major currencies in 2007 boosted the dollar value of services supplied by affiliates in several markets.
- Services supplied by U.S. affiliates to the U.S. market grew 5 percent in 2007, after increasing 14 percent in 2006. This significant slowdown coincided with

the broader slowdown in U.S. economic growth in 2007. Services supplied by existing affiliates contributed most to the increase, but increases due to acquisitions were also substantial.

### Comparing cross-border trade and services through affiliates

Differences in coverage and classification make it difficult to precisely compare cross-border trade in services with services supplied through affiliates. For instance, a difference in classification arises because data on cross-border trade in services are collected and published by type of service, but data on services supplied through affiliates are collected and tabulated by the affiliate's primary industry.<sup>5</sup> Despite these difficulties, the large value of the difference between U.S. cross-border transactions in services and those provided through affiliates suggests that the latter is the larger channel of delivery for services both provided and

5. An example of a difference in coverage is due to the inclusion of distributive services in services supplied through affiliates but not in the cross-border trade statistics. The distributive services associated with importing and exporting goods are included, but not separately identifiable, in the value of trade in goods.

### Data Sources

The statistics in this article are primarily based on data from surveys conducted by the Bureau of Economic Analysis (BEA), but the statistics for some services are based on data from a variety of other sources, including U.S. Customs and Border Protection, surveys conducted by other federal government agencies, private sources, and partner countries.

BEA conducts several mandatory surveys of trade in services; some surveys are targeted to specific services industries. For cross-border trade, data on the majority of types of private services are collected on the Quarterly Survey of Transactions in Selected Services and Intangible Assets with Foreign Persons. This survey and all the other surveys of international services are available on BEA's Web site at [www.bea.gov/international/index.htm#surveys](http://www.bea.gov/international/index.htm#surveys).

The data on services supplied through majority-owned affiliates are collected in BEA's surveys of U.S. direct investment abroad and of foreign direct investment in the United States. For the methodologies for these surveys, see *Foreign Direct Investment in the United States: Final Results From the 2002 Benchmark Survey* and *U.S. Direct Investment Abroad: Final Results From the 2004 Benchmark Survey*.

For a summary of changes in survey methodology and other improvements to cross-border services statistics, see the "Catalog of Major Revisions to the U.S. International Accounts, 1976–2008" on BEA's Web Site at [www.bea.gov/international/index.htm](http://www.bea.gov/international/index.htm).



obtained in international markets (charts 1, 2, and 3).

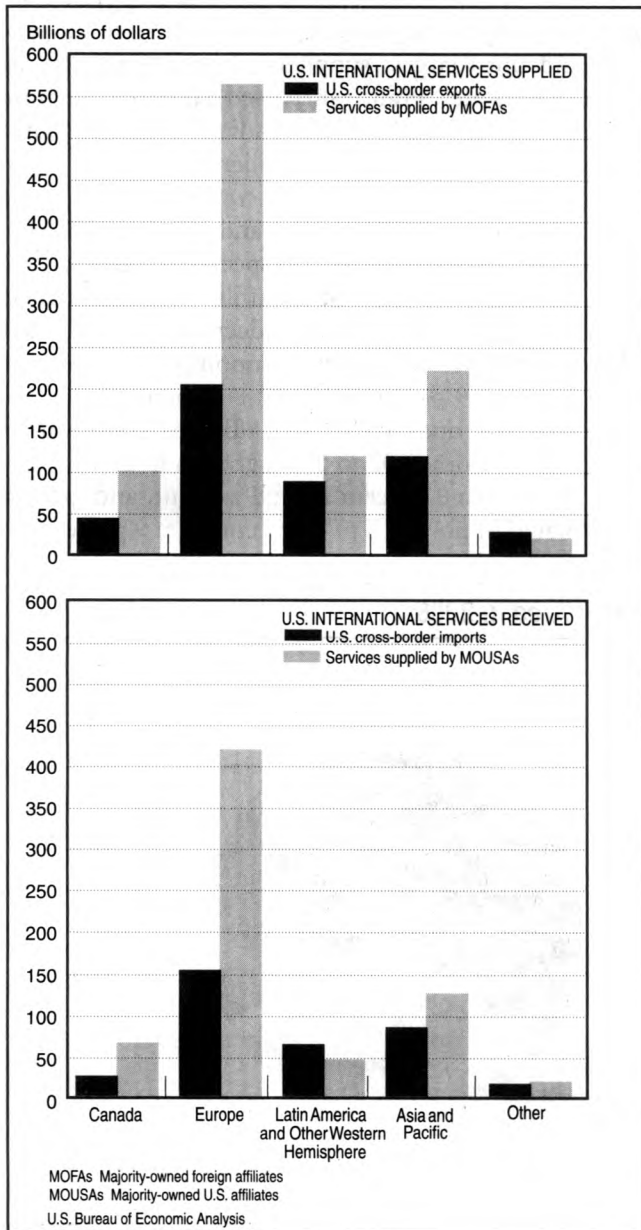
The remainder of this article is organized as follows:

- The first section presents preliminary statistics on cross-border exports and imports of private services for 2008 and revised statistics for 2006–2007 (see page 26).
- The second section presents preliminary statistics on services supplied through affiliates for 2007 and revised statistics for 2006 (see page 33).
- The third section discusses revisions and improvements to the statistics (see page 37).
- The fourth section highlights planned improvements to the statistics on U.S. international services (see page 38).

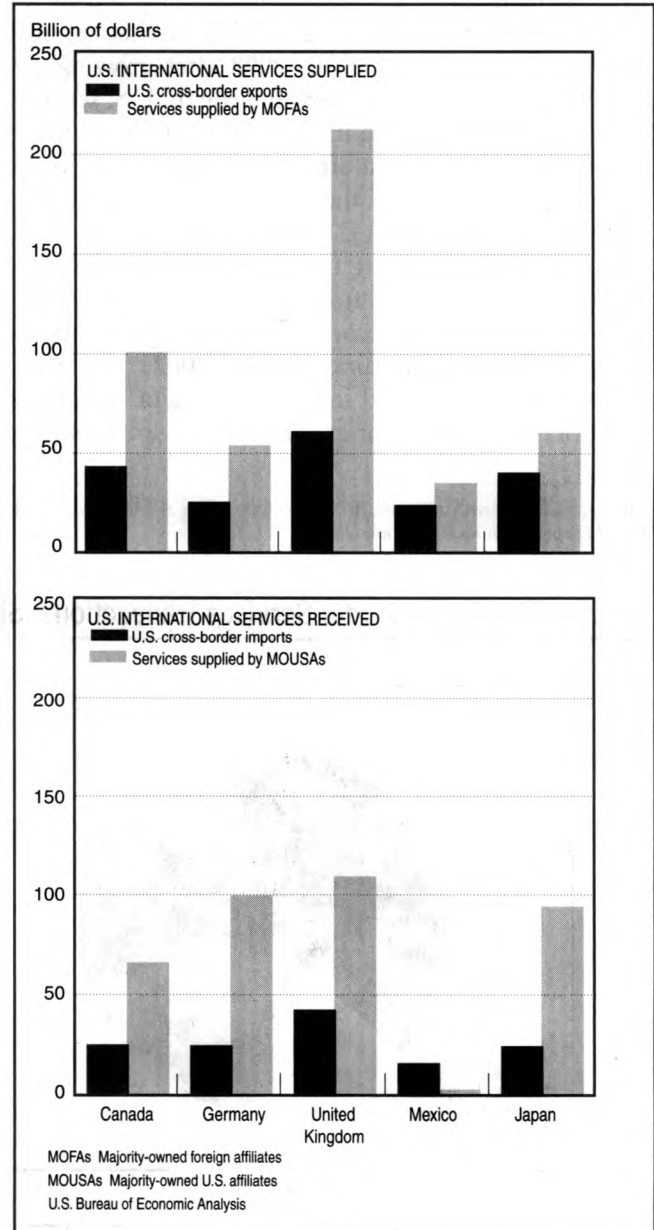
**Data Availability**

The cross-border trade statistics for 1986–2008 and the statistics on services provided through majority-owned affiliates for 1989–2007 can be downloaded from BEA's Web site. To access these files, go to [www.bea.gov](http://www.bea.gov), under "International," click on "Trade in Goods and Services," look under "International Services" for "Cross-border trade for 1986–2008 and services provided through affiliates for 1986–2007."

**Chart 2. U.S. International Services by Major Area in 2007**



**Chart 3. U.S. International Services by Major Country in 2007**





### U.S. Cross-Border Trade in 2008

U.S. exports of private services (receipts) increased 10 percent to \$525.8 billion in 2008 after increasing 16 percent in 2007, and U.S. imports of private services (payments) increased 8 percent to \$364.4 billion, the same rate of increase as in 2007. As a result, the services surplus increased 15 percent to \$161.4 billion, making 2008 the fifth consecutive year the services surplus has increased.

Growth in the gross domestic product (GDP) of the United States' major trading partners slowed substantially in late 2008 as the global economic slowdown took hold, likely contributing to the slowdown in the growth of services exports. In 2008, real GDP growth fell to 0.7 percent from 2.7 percent in the euro area, to 0.7 percent from 2.6 percent in the United Kingdom, to 0.4 percent from 2.5 percent in Canada, and to 1.3 percent from 3.3 percent in Mexico.<sup>6</sup> In Japan, real GDP declined 0.7 percent in 2008 after growing 2.3 percent. Despite the slowdown in growth, U.S. services exports remained strong in 2008. The fall in the value of the U.S. dollar against other major currencies, especially in the first half of the year, likely contributed to the continued growth in U.S. exports.

Real GDP growth in the United States also fell, dropping to 0.4 percent from 2.1 percent in 2007. Despite the slowdown in economic activity, U.S. imports of services grew at the same rate as in 2007.

For both exports and imports, all major categories of services increased. For exports, the largest dollar in-

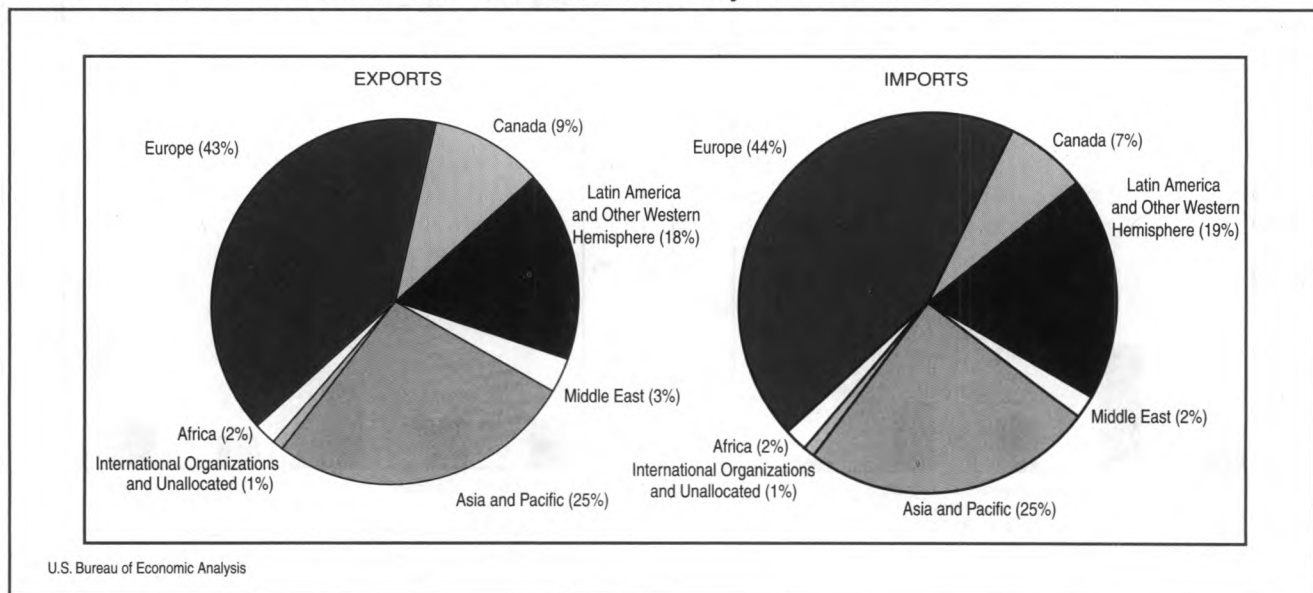
creases were in other private services—particularly business, professional, and technical services—and in travel. Royalties and license fees, other transportation, and passenger fares also contributed significantly to the increase in total exports. For imports, the largest increase was in other private services, particularly business, professional, and technical services. Other transportation, passenger fares, and travel also contributed significantly.

By area, Europe continued as the largest market for both exports and imports of private services, followed by Asia and Pacific (chart 4). By country, the United Kingdom continued as the United States' largest trading partner for both exports and imports (table D), but the relative importance of several other top trading partners changed. For exports, Netherlands replaced Korea as the tenth largest market. For imports, Germany and Japan surpassed Canada to become the second and third largest suppliers of private services to the United States, France surpassed Mexico to become the sixth largest supplier, and India surpassed Ireland to become the ninth largest supplier.

Trade within multinational companies (affiliated trade) accounted for 26 percent and 22 percent of U.S. services exports and imports respectively. For exports, the rate of growth for both unaffiliated and affiliated trade decreased in 2008. The decrease for affiliated trade was especially sharp, dropping to 4 percent growth from 19 percent in 2007. For imports, the rate of growth for unaffiliated and affiliated trade varied only slightly from 2007 to 2008, growth in unaffiliated imports rose to 8 percent from 7 percent, and growth in affiliated imports fell to 7 percent from 9 percent.

6. Real GDP growth rates are from the International Monetary Fund, *World Economic Outlook* (October 2009).

Chart 4. U.S. Cross-Border Services Transactions: Share by Area in 2008



**Table D. Cross-Border Services Exports and Imports by Type and Country, 2008**  
[Millions of dollars]

	Total private services	Travel	Passenger fares	Other transportation	Royalties and license fees	Other private services
Exports						
All countries.....	525,786	110,090	31,623	58,945	91,599	233,529
10 largest countries <sup>1</sup> .....	290,160	61,770	18,589	26,456	59,702	123,641
United Kingdom.....	62,545	12,978	3,738	5,000	8,880	31,949
Canada.....	45,775	14,781	3,883	3,711	5,898	17,502
Japan.....	41,245	10,772	3,782	4,527	7,473	14,691
Germany.....	28,160	5,142	1,541	3,508	7,880	10,089
Mexico.....	24,040	7,326	2,416	1,617	2,010	10,671
Ireland.....	22,767	1,598	425	436	11,655	8,653
France.....	17,916	3,797	985	1,831	3,719	7,584
Switzerland.....	17,242	1,083	281	980	7,917	6,981
China.....	15,870	2,717	897	3,173	2,327	6,756
Netherlands.....	14,600	1,576	641	1,675	1,943	8,765
Other countries.....	235,626	48,320	13,034	32,489	31,897	109,888
Imports						
All countries.....	364,366	79,743	32,597	72,143	26,616	153,267
10 largest countries <sup>1</sup> .....	205,096	37,096	14,130	29,955	20,347	103,568
United Kingdom.....	43,537	5,735	4,794	5,259	3,104	24,645
Germany.....	26,366	2,956	3,346	5,762	2,860	11,442
Japan.....	24,483	3,745	1,460	7,154	6,149	5,975
Canada.....	24,421	6,921	396	5,025	667	11,412
Bermuda.....	17,092	358	0	1,319	123	15,292
France.....	16,499	3,169	1,935	2,351	4,226	4,818
Mexico.....	15,758	10,211	889	1,349	105	3,204
Switzerland.....	14,829	658	434	1,044	2,384	10,309
India.....	12,123	2,431	323	385	107	8,877
Ireland.....	9,988	912	553	307	622	7,594
Other countries.....	159,270	42,647	18,467	42,188	6,269	49,699

1. Ranked by dollar value of total exports or imports.

## Travel

**Receipts.** Foreign visitors spent \$110.1 billion on travel in the United States in 2008, an increase of 13 percent from 2007. Receipts from overseas visitors accounted for the majority of the increase, followed by receipts from Canada; receipts from Mexico increased slightly. The 2008 increase was the result of strong growth in the first three quarters of the year; receipts in the fourth quarter fell as the global economic downturn took hold.

Receipts from overseas visitors increased 15 percent to \$88.0 billion in 2008 as both the number of visitors and their average expenditures increased. The number of visitors from overseas increased 6 percent in 2008, and their average expenditures increased 8 percent. The value of the U.S. dollar against many major currencies, including the euro, fell in 2008, lowering the cost of travel in the United States for foreign visitors. The number of visitors from euro area countries increased 20 percent, leading to growth of more than 20 percent in travel receipts from many of those countries. Growth in receipts from emerging market countries, such as China and Brazil, was also strong. Receipts from the United Kingdom, the United States' largest source of overseas travel receipts, increased

9 percent. Receipts from Japan, the second largest source, decreased 2 percent, continuing a decline that began in 2006.

U.S. travel receipts from Canada increased 12 percent to \$14.8 billion in 2008 as both the number of travelers and their average expenditures increased. The number of Canadian travelers arriving by air increased 8 percent, and the number of travelers arriving by land increased 2 percent.

Travel receipts from Mexico increased 2 percent to \$7.3 billion in 2008 as an increase in receipts for travel from the interior of Mexico outweighed a decrease in border travel. Receipts from travelers from the interior of Mexico, which accounted for 45 percent of Mexican travel receipts, rose 8 percent; the number of travelers and their average expenditures both increased. Receipts from border travelers, however, fell 3 percent as both the number of travelers and their average expenditures fell.

**Payments.** U.S. travelers abroad spent \$79.7 billion in 2008, a 4 percent increase from the previous year. Growth in travel expenditures overseas more than accounted for the increase; payments to Canada and Mexico decreased. The total number of U.S. travelers visiting foreign countries decreased for the third straight year. This decrease was more than offset by an increase in average expenditures.

U.S. payments for overseas travel increased 7 percent to \$62.6 billion in 2008. The number of U.S. travelers going overseas decreased 1 percent in 2008, the first annual decrease since 2002. Europe, the destination of a third of overseas travelers, led the decrease with a 6 percent fall in travelers. The fall in the value of the U.S. dollar, which raised the costs of overseas travel for U.S. residents, as well as the increased cost of airfare, likely contributed to the decrease. In contrast, the average expenditures of overseas travelers increased, leading to the overall increase in overseas travel payments.

Travel payments to Canada decreased 7 percent to \$6.9 billion in 2008. The number of travelers to Canada decreased 12 percent, continuing a downward trend that began in 2000.

U.S. travel payments to Mexico were \$10.2 billion in 2008, a decrease of 1 percent. Payments to Mexico decreased for the first time since 1999. A decrease in payments for travel to the interior of Mexico more than accounted for the decrease. While the number of travelers to the Mexican interior increased 5 percent, their average expenditures decreased 6 percent. In contrast, the number of travelers to the border decreased 1 percent, continuing a downward trend that began in 2006, but their average expenditures increased, resulting in a 2 percent increase in payments.

### Types of Cross-Border Services: Coverage and Definitions

The cross-border trade statistics cover both affiliated and unaffiliated transactions between U.S. residents and foreign residents. Affiliated transactions consist of trade within multinational companies—specifically, trade between U.S. parent companies and their foreign affiliates and trade between U.S. affiliates and their foreign parent groups. Unaffiliated transactions are with foreigners that neither own, nor are owned by, the U.S. party to the transaction.

Cross-border trade in private services is classified in the same five broad categories that are used in the U.S. international transactions accounts—travel, passenger fares, other transportation, royalties and license fees, and other private services.

**Travel.** These accounts cover purchases of goods and services by U.S. persons traveling abroad and by foreign travelers in the United States for business or personal reasons. These goods and services include food, lodging, recreation, gifts, entertainment, local transportation in the country of travel, and other items incidental to a foreign visit. U.S. travel transactions with both Canada and Mexico include border transactions, such as day trips for shopping and sightseeing.

A “traveler” is a person who stays less than a year in a country and is not a resident of that country. Diplomats and military and civilian government personnel are excluded regardless of their length of stay; their expenditures are included in other international transactions accounts. Students’ educational expenditures and living expenses and medical patients’ expenditures for medical care are included in other private services.

**Passenger fares.** These accounts cover the fares received by U.S. air carriers from foreign residents for travel between the United States and foreign countries and between foreign points, the fares received by U.S. vessel operators for travel on cruise vessels, and the fares paid by U.S. residents to foreign air carriers for travel between the United States and foreign countries and to foreign vessel operators for travel on cruise vessels.

**Other transportation.** These accounts cover U.S. international transactions arising from the transportation of goods by ocean, air, land (truck and rail), pipeline, and inland waterway carriers to and from the United States and between foreign points. The accounts cover freight charges for transporting exports and imports of goods and expenses that transportation companies incur in U.S. and foreign ports.

Freight charges cover the receipts of U.S. carriers for transporting U.S. exports of goods and for transporting goods between foreign points and the payments to foreign carriers for transporting U.S. imports of goods. (Freight insurance on goods exports and imports is included in insurance in the other private services accounts.) Port services consist of the value of the goods and services purchased by foreign carriers in U.S. ports and by U.S. carriers in foreign ports.

**Royalties and license fees.** These accounts cover transactions with nonresidents that involve intangible assets—including patents, trade secrets, and other proprietary rights—that are used in connection with the production of goods, copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, and other intellectual property rights.

**Other private services.** These accounts consist of education, financial services, insurance services, telecommunications, business, professional, and technical services, and other services.

Education consists of expenditures for tuition and living expenses by foreign students enrolled in U.S. colleges and universities and by U.S. students for study abroad. This category excludes fees for distance-learning technologies and for educational and training services provided on a contract or fee basis; these transactions are included in training services in table 1.

Financial services include funds management and advisory services, credit card services, fees and commissions on transactions in securities, fees on credit-related activities, and other financial services.

Insurance services consist of the portion of premiums remaining after provision for expected or “normal” losses, an imputed premium supplement that represents the investment income of insurance companies on funds that are treated as belonging to policyholders, and auxiliary insurance services.<sup>1</sup> Primary insurance mainly consists of life insurance and property and casualty insurance, and each type may be reinsured.<sup>2</sup>

Telecommunications services consists of receipts and payments between U.S. and foreign communications companies for the transmission of messages between the United States and other countries; channel leasing; telex, telegram, and other jointly provided basic services; value-added services, such as electronic mail, video conferencing, and online access services (including Internet backbone services, router services, and broadband access services); and telecommunications support services.

Business, professional, and technical services covers a variety of services, such as legal services, accounting services, and advertising services (see the list in table 1).

The “other services” component of other private services receipts consists mainly of expenditures (except employee compensation) by foreign governments in the United States for services such as maintaining their embassies and consulates; noncompensation-related expenditures by international organizations, such as the United Nations and the International Monetary Fund, that are headquartered in the United States; expenditures of foreign residents employed temporarily in the United States; and receipts from foreigners for the display, reproduction, or distribution of motion pictures and television programs. The “other services” component of other private services payments consists primarily of payments by U.S. distributors to foreign residents for the rights to display, reproduce, or distribute foreign motion pictures and television programs.

1. The portion of total premiums required to cover “normal losses” is estimated by BEA on the basis of the relationship between actual losses and premiums averaged over several years. Auxiliary insurance services include agents’ commissions, actuarial services, insurance brokering and agency services, claims adjustment services, and salvage administration services. For a detailed description of the imputed premium supplement, see Christopher L. Bach, “Annual Revision of the U.S. International Accounts, 1989–2003,” SURVEY 84 (July 2004): 60–62. For a description of other components of insurance services, see Christopher L. Bach, “Annual Revision of the U.S. International Accounts, 1992–2002,” SURVEY 83 (July 2003): 35–37 and Christopher L. Bach, “Annual Revision of the U.S. International Accounts, 1995–2005,” SURVEY 84 (July 2006): 42.

2. Reinsurance is the ceding of a portion of a premium to another insurer who then assumes a corresponding portion of the risk. It provides coverage for events with such a high degree of risk or liability that a single insurer is unwilling or unable to underwrite insurance against their occurrence.

## Passenger fares

**Receipts.** Passenger fare receipts of U.S. carriers rose 23 percent to \$31.6 billion in 2008, the largest increase since 1990. Growth in receipts from overseas air passengers was particularly strong, rising 32 percent as both airfares and the number of overseas visitors traveling on U.S.-flag carriers increased. A sharp rise in the cost of jet fuel contributed to the increase in airfares, and the weakness of the U.S. dollar relative to most major currencies contributed to the increase in visitors to the United States. Overseas visitors have been increasingly flying on U.S. airlines; in 2008, almost half of foreign visitors used U.S.-flag carriers, compared with 41 percent in 2004.

Passenger fare receipts for air travel from Mexico and Canada increased, as did interline settlements and foreign-to-foreign receipts. Interline settlement receipts are for passenger transport services provided by a U.S.-flag carrier for a foreign-flag carrier through a code sharing or similar arrangement. Foreign-to-foreign receipts are for U.S. carriers' transport of foreign passengers between two foreign points. In contrast, receipts for ocean travel fell. Total passenger fare receipts from all major areas increased, with growth from Europe, the largest market, being strong.

**Payments.** Passenger fare payments to foreign carriers increased 15 percent to \$32.6 billion in 2008. The increase was almost entirely due to higher airfares. Payments to overseas air carriers increased 17 percent despite a 2 percent drop in the number of U.S. travelers on foreign-flag carriers. Payments to Canadian and Mexican carriers also increased, as did interline settlement payments. Passenger fare payments for ocean travel fell, continuing a trend that began in 2004. The sharp increase in airfares led to increased passenger fare payments to all major markets; the Middle East and Africa increased more than 60 percent.

## Other transportation

Other transportation services cover freight charges for transporting exports and imports of goods and expenses that transportation companies incur in U.S. and foreign ports. U.S. receipts for other transportation services were \$58.9 billion in 2008, a 14 percent increase from 2007. Both freight and port services contributed to the increase. U.S. payments for other transportation services were \$72.1 billion, an 8 percent increase from 2007. Although they account for only a third of total other transportation payments, port services accounted for the entire increase. Europe remained the United States' largest trading partner for both receipts and payments of other transportation services, followed by Asia and Pacific.

## Freight

**Receipts.** U.S. receipts increased 13 percent to \$22.4 billion in 2008, reflecting increases in both air and ocean freight. Receipts for air freight increased at a faster rate, 15 percent, than those for ocean freight, 10 percent. Export volumes and freight rates both increased. The volume of U.S. goods exports increased 7 percent in 2008 as an increase in export volumes in the first half of 2008 more than outweighed a decrease later in the year. Freight rates increased as the increase in the volume of goods trade led to container shortages, particularly for ocean freight. Higher fuel costs, which companies passed on to consumers in the form of surcharges, also contributed to the increase in freight rates.

**Payments.** U.S. payments decreased for the second consecutive year, falling 1 percent to \$45.2 billion in 2008. The decrease in 2008 was led by a 3 percent decrease in payments for air freight; payments for ocean freight also decreased slightly. The decrease in freight payments reflected a 3 percent decrease in import volumes. Freight rates, however, increased, likely reflecting increased fuel costs.

## Port services

**Receipts.** U.S. receipts were \$36.6 billion in 2008, a 15 percent increase from 2007, mostly reflecting increased fuel prices. Receipts for ocean port services rose faster than those for air port services; ocean port services now account for half of total port services. In 2008, Asia and Pacific passed Europe to become the largest market for U.S. port services, a move largely driven by sharp increases in exports of air port services to Korea and Hong Kong.

**Payments.** U.S. payments were \$26.9 billion in 2008, a 25 percent increase from 2007. The increase was mostly accounted for by air port services, which account for the vast majority of payments. Air port payments increased 26 percent, largely reflecting higher fuel costs. Ocean port payments also increased. Payments to Europe and to Latin America and Other Western Hemisphere led the increase, each rising over 30 percent in 2008. Payments to Asia and Pacific rose only 11 percent, as an increase in air port payments was partly offset by a decrease in ocean port payments.

## Royalties and license fees

**Receipts.** U.S. receipts of royalties and license fees increased 9 percent to \$91.6 billion in 2008, led by dollar increases in the three types of intangible assets with the highest receipts: industrial processes (including patents) used in connection with the production of goods, general use computer software, and trademarks. As in



prior years, receipts for these three types of assets combined accounted for more than 90 percent of both affiliated and unaffiliated receipts. Receipts for industrial processes are the largest in total trade and affiliated trade, and receipts for computer software are the largest in unaffiliated trade.

Affiliated transactions account for the majority of royalty and license fee receipts, partly because it is easier for firms with intellectual property to exercise a degree of control over its distribution and use within affiliated relationships. However, unaffiliated receipts have been growing faster than affiliated receipts, resulting in a drop in the affiliated share of total receipts from 76 percent in 2004 to 66 percent in 2008. In multinational firms, parent companies are most often the holders of intellectual property; U.S. parents' receipts of royalties and license fees from their foreign affiliates accounted for more than 90 percent of total affiliated receipts, U.S. affiliates' receipts from their foreign parent groups account for the remainder.

Unaffiliated receipts increased 15 percent to \$31.3 billion in 2008, following a 33 percent increase in 2007. Receipts from the sales of rights to general-use computer software have been growing rapidly, accounting for almost 75 percent of the increase in each of the past 2 years.

Ireland was the top source for total receipts of royalties and license fees. While not a significant source of unaffiliated or U.S. affiliates' receipts, it accounted for one-fifth of U.S. parent receipts. In recent years, several U.S. parent companies have located some of their intellectual property in Ireland for a variety of reasons. The United Kingdom and Switzerland are the largest sources for U.S. affiliates' receipts, and Japan is the largest source for unaffiliated receipts.

**Payments.** U.S. payments of royalties and license fees increased 8 percent to \$26.6 billion in 2008. As with receipts, industrial process, computer software, and trademarks accounted for more than 90 percent of total payments. Industrial processes and rights for broadcasting and recording live events were the largest contributors to growth in payments in 2008. Payments for trademarks rose 4 percent, and payments for computer software declined.

Affiliated payments rose less than 1 percent as a decrease in U.S. affiliates' payments to their foreign parents—mainly rights related to industrial processes and general use computer software—was offset by an increase in U.S. parents' payments to their foreign affiliates—mainly rights related to industrial processes and trademarks. As a result, affiliated payments accounted for 70 percent of U.S. payments of royalties and license fees in 2008, down from 75 percent in 2007.

Unaffiliated payments increased 31 percent, a sharp acceleration from 3 percent growth in 2007. Unaffiliated payments spike in years when there are major

### Delivery of Computer Services to Foreign Markets

The delivery of computer-related services and of many other types of services may be further divided within the two major channels of delivery—cross-border trade and services supplied through affiliates. In addition, some computer-related services may be embedded in goods that are exported to foreign markets, or they may be delivered in ways that result in entries in the U.S. international transactions accounts under income rather than under trade in goods and services. As a result, the total value of these services may be scattered across several categories of cross-border trade and services supplied through affiliates in the tables following this article and in BEA's international transactions accounts.

Cross-border receipts for computer and data processing services and database and other information services are shown under business, professional, and technical services in tables 1 and 7. Computer-related services delivered to foreign markets through cross-border software-licensing agreements, such as onsite licenses, are included in general-use computer software under royalties and license fees in table 4.<sup>1</sup>

The wages of U.S. residents who provide computer services to nonresidents are included in compensation receipts in the international transactions accounts (table 1, line 17), but their value cannot be separately identified. Compensation covers the earnings of U.S. individuals who are employees of nonresident firms and the earnings of certain independent individuals who provide services to nonresidents; it is classified in the international transactions accounts as "income" rather than as services. If a U.S. resident goes abroad to provide these services, the length of stay must be less than 1 year; otherwise, the individual is considered a foreign resident.

In 2007, as in prior years, sales of computer-related services to foreign residents through foreign affiliates exceeded cross-border exports of these services, reflecting the advantages of a local commercial presence when delivering these services to foreign customers. The available data on services supplied through affiliates are classified by the primary industry of the affiliate rather than by type of service; computer-related services may also be supplied through affiliates in several other industries, particularly machinery manufacturing and wholesale trade.

1. Receipts and payments for general-use software that is packaged and physically shipped to or from the United States are included in trade in goods. The value of software that is preinstalled on computer equipment and peripherals is captured in the value of this hardware, so it is also included in trade in goods.

international sporting events because U.S. companies pay international sports organizations, or their representatives, for the rights to broadcast and record the events. Such a spike occurred in 2008 when U.S. firms paid to broadcast the summer Olympic games.

Japan was the largest destination of payments by the United States for intangible assets. Payments to Japan are almost entirely by U.S. affiliates for the rights to industrial processes. France is the next largest destination and the largest destination for payments to unaffiliated parties.

### Other private services

Other private services consists of education, financial services, insurance services, telecommunications, and business, professional, and technical services. U.S. receipts for other private services increased 6 percent to \$233.5 billion in 2008, and U.S. payments for other private services increased 8 percent to \$153.3 billion. Business, professional, and technical services was the largest contributor to the increase in both receipts and payments (table 1 and tables 5–7).

### Education

**Receipts.** U.S. receipts for education services increased 12 percent to \$17.8 billion in 2008 as the number of foreign students studying in the United States and their average tuition increased. The number of foreign students increased 7 percent in 2008, the second straight year of growth following declines from academic years 2002–2003 through 2005–2006. Average tuition increased 6 percent at private and public 4-year universities and colleges.

India, China, and South Korea remain the leading countries of origin for foreign students in the United States. In the 2007–2008 academic year, the number of foreign students from each of these countries increased more than 10 percent. Saudi Arabia is now one of the top 10 countries of origin; the number of students from Saudi Arabia increased 25 percent in the 2007–2008 academic year.

**Payments.** U.S. payments for education services increased 9 percent to \$5.2 billion in 2008. The number of U.S. students who studied abroad increased 8 percent, but the length of their studies declined, with 55 percent electing to pursue a study-abroad program with a duration of 8 weeks or less.

Of the U.S. students who studied abroad, more than half elected to go to European countries, mainly the United Kingdom, Italy, Spain, and France. However, U.S. students are increasingly electing to study in emerging markets, particularly those in Asia and Pacific.

### Financial services

**Receipts.** U.S. financial services receipts decreased 2 percent to \$60.2 billion in 2008, following a 28 percent increase in 2007 (table E). Receipts for management and advisory services led the decline, falling 13 percent, a sharp turnaround from 33 percent growth in 2007, as both financial management and financial advisory services fell amid a period of financial market turmoil. Securities transaction services also decreased; heightened liquidity restraints in global markets caused a drop in foreign securities issued in the United States, leading to a decrease in underwriting services. Increases in “other” financial services, largely a result of increases in electronic funds transfer receipts, and in credit card and other credit-related services were partly offsetting.

**Payments.** U.S. financial services payments decreased 3 percent to \$19.1 billion in 2008, following a 34 percent increase in 2007. Declines in financial management and advisory services, which decreased 13 percent in 2008 following a 27 percent increase in 2007, and in “other” financial services accounted for the decrease. Within “other” financial services, a sharp drop in securities lending services led the decrease, partly offset by continued growth in electronic funds transfer services. In contrast to these decreases, securities transaction services and credit card and other credit-related services continued to increase.

### Insurance services

**Receipts.** U.S. receipts for insurance services increased 6 percent to \$10.8 billion in 2008, reflecting increases in receipts for reinsurance and for primary and other insurance. Premiums received for primary insurance increased 4 percent, while those for reinsurance were flat. Canada remained the largest market for U.S. insurance services in 2008, but the relative importance of other major markets changed. Bermuda replaced

**Table E. Financial Services Transactions, 2006–2008**

[Millions of dollars]

	2006	2007	2008
<b>Total receipts</b> .....	<b>47,882</b>	<b>61,393</b>	<b>60,190</b>
Securities transactions <sup>1</sup> .....	15,554	19,064	18,784
Management and advisory <sup>2</sup> .....	19,431	25,781	22,369
Credit card and other credit-related .....	4,928	5,701	6,368
Other <sup>3</sup> .....	7,968	10,848	12,668
<b>Total payments</b> .....	<b>14,733</b>	<b>19,750</b>	<b>19,143</b>
Securities transactions <sup>1</sup> .....	2,882	3,818	4,711
Management and advisory <sup>2</sup> .....	5,922	7,523	6,547
Credit card and other credit-related .....	785	852	899
Other <sup>3</sup> .....	5,144	7,558	6,986

1. Includes brokerage services and underwriting and private placement services.
2. Includes financial management services and financial advisory and custody services.
3. Includes securities lending, electronic funds transfer, and other financial services.

Japan as the second largest market, and Japan fell to fourth behind the United Kingdom. In addition, the significance of Switzerland continued to increase; receipts from Switzerland nearly doubled in 2008, making Switzerland the fifth largest market for U.S. insurance services.

**Payments.** U.S. payments for insurance services rose 3 percent to \$42.9 billion in 2008, the smallest rate of increase since 2005. An increase in payments for reinsurance services, partly reflecting an increase in premiums paid, was the largest contributor to the increase. Payments for primary and other insurance also increased: payments for auxiliary insurance services more than doubled, offsetting a decrease in primary insurance services. Bermuda remained the largest supplier of insurance services to the United States in 2008, followed by Switzerland and Ireland.

### Telecommunications

**Receipts.** U.S. receipts for telecommunications services increased 14 percent to \$9.2 billion in 2008. Affiliated telecommunications receipts led the increase, rising 31 percent to \$3.9 billion, while receipts for unaffiliated telecommunications services increased 4 percent to \$5.2 billion.<sup>7</sup> Affiliated receipts have been growing faster than unaffiliated receipts because receipts for value-added telecommunications services—such as satellite broadcasting, business communication, and data network management and operation—account for a larger share of affiliated receipts and have been growing much faster than basic telecommunications services.

Receipts from Latin America and Other Western Hemisphere grew 23 percent to \$3.6 billion in 2008, surpassing Europe as the largest market for U.S. telecommunications services. Increases from this region were driven by growth in U.S.-owned Latin American firms, particularly in Brazil, where affiliated receipts increased 34 percent.

**Payments.** U.S. payments for telecommunications services increased 2 percent to \$7.2 billion in 2008. As with receipts, growth in affiliated payments was much faster than that for unaffiliated payments. Payments decreased to every major region in 2008, except for Europe. In 2008, the United Kingdom replaced Mexico as the largest provider of telecommunication services to the United States.

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7. Transactions in basic telecommunications services are deemed to be unaffiliated, even when the services flow through affiliated channels, because they represent the distribution of revenues collected from unaffiliated customers. Other types of telecommunications services, such as value-added services, are classified as either affiliated or unaffiliated.

### Business, professional, and technical services

**Receipts.** U.S. receipts for business, professional, and technical (BPT) services increased 11 percent to \$113.5 billion in 2008. Research, development, and testing services (R&D services) was the largest contributor, rising \$2.8 billion, or 20 percent, followed by management and consulting services (including allocated expenses).<sup>8</sup> All types of services, except database and other information services, industrial engineering services, and advertising, increased in 2008.

Affiliated receipts rose slightly faster and contributed more to the total increase than unaffiliated receipts, although unaffiliated receipts continued to account for a larger share of total receipts. For most services, unaffiliated receipts exceeded affiliated receipts. However, for management and consulting services, R&D services, and advertising services, the vast majority of transactions continued to be between affiliated parties. In addition, in 2008, affiliated receipts exceeded unaffiliated receipts for accounting, auditing, and bookkeeping services for the first time.

By area, Europe remained the largest market for U.S. exports of BPT services, followed by Asia and Pacific. Management and consulting services continued to lead receipts from both regions in 2008 and continued to be more important for Europe, where it accounted for 30 percent of total receipts, than for Asia and Pacific, where it accounted for 18 percent. By country, the United Kingdom remained the largest market for U.S. BPT services, although receipts grew only 3 percent, and Japan overtook Ireland and Canada to become the second largest market. Receipts from Japan rose 23 percent, while those from Canada rose 2 percent, and those from Ireland fell 9 percent.

**Payments.** U.S. payments for BPT services increased 15 percent to \$76.3 billion in 2008. R&D services was the largest contributor, rising \$3.1 billion, or 27 percent, followed by management and consulting services (including allocated expenses) and computer and data processing services. Management and consulting services retained its position as the largest component of BPT payments, accounting for 28 percent of total payments.

Affiliated payments rose more slowly than unaffiliated payments—13 percent, compared with 20 percent—but accounted for more of the total increase. Management and consulting services was the largest contributor to the affiliated increase, followed closely by R&D services. For unaffiliated services, R&D services was the largest contributor. Unlike re-

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8. Allocated expenses are funds received by a parent company from its affiliates for general overhead and expenses.

ceipts, payments to affiliated parties were larger than payments to unaffiliated parties for many types of services.

By area, payments from Asia and Pacific increased \$4.6 billion, or 25 percent, accounting for almost half of the 2008 increase. Although they were only the third largest component of payments to Asia and Pacific, R&D services had the largest increase, followed closely by computer and data services, the largest component. By country, the United Kingdom, Canada, and India remained the top three providers of BPT services. Payments to all three increased in 2008; payments to India grew the fastest, 31 percent.

### Film and television tape rentals

**Receipts.** Receipts for film and television tape rentals decreased 6 percent to \$13.6 billion in 2008, a reversal from a 12 percent increase in 2007. Film and television tape rentals cover the rights to display, reproduce, and distribute U.S. motion pictures and television programming abroad. International ticket sales for the largest U.S. filmmakers rose slightly in 2008; however, cross-border receipts for film and television tape rentals do not necessarily correspond to foreign box office totals.

**Payments.** Payments for film and television tape rentals increased 21 percent to \$1.9 billion in 2008, up significantly from a 2 percent increase in 2007. The increase in payments is partially due to a 49 percent increase in payments to the United Kingdom that is likely related to the success of films produced in that country.

### Services Supplied Through Affiliates in 2007

Last year's article introduced a new measure of services provided called "services supplied through affiliates," which incorporated new measures of insurance and wholesale and retail trade services. This year, a major gap in coverage was closed with the inclusion of services supplied by bank affiliates and, for U.S. multinationals, by nonbank affiliates of U.S. banks. The measure of services provided by bank affiliates includes explicit fees and commissions as well as an estimate of services for which the affiliate charges implicitly by paying a lower rate of interest on deposits than they charge on loans. These implicit fees, often referred to as "financial intermediation services indirectly measured," are measured based on differences between interest charged to borrowers and interest paid to depositors. The addition of bank affiliates raises the measure of services supplied relative to the old sales-based measure and the improved measure in-

roduced last year, both of which covered only non-bank affiliates. As mentioned previously, the inclusion of bank affiliates increased services supplied to foreign markets through foreign affiliates and services supplied to U.S. markets through U.S. affiliates 12 percent (\$109.2 billion) and 8 percent (\$47.7 billion) in 2007, respectively. The new measure also boosted the relative importance of affiliates in the finance and insurance sector as service providers.<sup>9</sup>

In 2007, U.S. multinationals supplied services of \$1,112.4 billion worldwide through their majority-owned foreign affiliates, up 15 percent from 2006 (table F). Services supplied by the majority-owned U.S. affiliates of foreign multinationals were \$751.6 billion, up 5 percent from 2006. Typically, transactions with parties located in the same country tend to dominate affiliates' transactions in services as well as in goods. Transactions with parties in the local market accounted for 72 percent of services supplied and 56 percent of goods supplied by the foreign affiliates of U.S. companies in 2007. In 2007, as in many previous years, local transactions accounted for an even larger share of

9. For a more detailed description of the new measures of services supplied through bank affiliates, see the section "Revisions and Improvements" in this article.

**Table F. Services Supplied by U.S. MNCs Through Their MOFAs and by Foreign MNCs Through Their MOUSAs, 2006–2007**

[Millions of dollars]

	2006	2007
<b>Services supplied through MOFAs</b>		
<b>Total</b> .....	<b>967,651</b>	<b>1,112,427</b>
To affiliated persons .....	202,452	224,239
To unaffiliated persons .....	765,199	888,188
To U.S. persons .....	77,831	86,586
To U.S. parents .....	56,496	59,579
To unaffiliated U.S. persons .....	21,335	27,008
To foreign persons .....	889,820	1,025,841
To other foreign affiliates .....	145,956	164,660
To unaffiliated foreign persons .....	743,864	861,181
Local sales .....	691,896	796,240
To other foreign affiliates .....	37,367	50,169
To unaffiliated foreigners .....	654,530	746,071
To other countries .....	197,924	229,601
To other foreign affiliates .....	108,589	114,492
To unaffiliated foreigners .....	89,335	115,109
<b>Services supplied through MOUSAs</b>		
<b>Total</b> .....	<b>714,611</b>	<b>751,613</b>
To U.S. persons .....	648,286	677,815
To foreign persons .....	66,325	73,798
To the foreign parent group .....	34,484	41,942
To foreign affiliates .....	3,546	3,644
To other foreigners .....	28,296	28,212

NOTE: In this table, services supplied through affiliates are generally defined to be economic outputs that are intangible. Intangible assets are typically associated with establishments in the following NAICS sectors: utilities; transportation and warehousing; information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises; administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; other services (except public administration); and public administration. Additionally, the output of establishments that provide support activities for agriculture and forestry or mining are typically intangible.

MNCs Multinational companies  
MOFAs Majority-owned foreign affiliates  
MOUSAs Majority-owned U.S. affiliates



services and goods supplied by the U.S. affiliates of foreign companies due to the large size and attractiveness of the U.S. market. Services supplied locally accounted for 90 percent of services supplied and 91 percent of goods supplied by U.S. affiliates in 2007.<sup>10</sup>

Services supplied and received by the United States in international markets through the channel of direct investment comprise services supplied by U.S. multinationals' affiliates to both the local market and to other foreign markets and services supplied by foreign multinationals' U.S. affiliates to U.S. persons. These international services deliveries are presented in table 8 by country of the foreign affiliate and by country of the U.S. affiliate's ultimate beneficial owner (UBO).<sup>11</sup> Tables 9.1 and 9.2 present services supplied by foreign affiliates cross-classified by primary industry of the affiliate and by country of affiliate for 2006 and 2007. Tables 10.1 and 10.2 present services supplied by U.S. affiliates cross-classified by primary industry of the affiliate and by country of UBO for 2006 and 2007.

### Services supplied by foreign affiliates to foreign persons

In 2007, U.S. multinationals supplied services of \$1,025.8 billion to foreign persons through their majority-owned foreign affiliates. By area, affiliates in Europe accounted for over half of all services supplied to international markets through affiliates. Affiliates in Asia and Pacific were also large services suppliers in 2007, accounting for 22 percent of the total. Within Europe, the United Kingdom by far accounted for the largest share of the total (38 percent). The next largest services suppliers were affiliates in Switzerland (10 percent) and Germany (9 percent), which switched positions from 2006 as second and third largest. Within Asia and Pacific, Japan accounted for the largest part of the total (27 percent), followed by Australia (16 percent), and Singapore (14 percent).

By industry sector, foreign affiliates classified in finance and insurance and those in wholesale trade were the largest suppliers of services in 2007, each accounting for 22 percent of the total. Within the finance and insurance sector, three-quarters of the total was attributable to finance, reflecting, in particular, the large

value of services supplied by affiliates in banking and in securities, commodity contracts, and other intermediation and related services. Within wholesale trade, wholesalers of professional and commercial equipment and supplies accounted for the largest share of the total, followed by wholesalers of petroleum and petroleum products and electrical and electronic goods.

In 2007, services supplied to foreign persons by majority-owned foreign affiliates of U.S. companies grew 15 percent after an increase of 12 percent in 2006. Services supplied increased in all major areas in 2007 despite slower economic growth in many important host markets served by foreign affiliates.<sup>12</sup> The depreciation of the U.S. dollar against several major currencies—including the euro, the British pound, and the Canadian and Australian dollars—also boosted services supplied by increasing the dollar value of affiliates' services; meanwhile, the appreciation of the dollar against the Japanese yen dampened growth in the dollar value of services supplied by affiliates in Japan.<sup>13</sup> Services supplied by newly established affiliates also contributed to the overall increase, especially in Europe. By industry, services supplied increased strongly in wholesale trade and in finance and insurance as a result of services provided by newly established affiliates as well as growth in services by existing affiliates.

### Changes by area and country

Services supplied to foreign persons by foreign affiliates grew in each of the major areas in 2007. The largest increase was for European affiliates (\$68.4 billion), which accounted for half of the overall increase. Affiliates in Asia and Pacific had the next largest increase (\$39.9 billion), accounting for 29 percent of the total change.

Within Europe, increases were broadly based, but affiliates in the United Kingdom and Switzerland together accounted for roughly half of the region's increase. In the United Kingdom, services supplied grew for affiliates in nearly all major industries. The largest increase was in finance and insurance, mainly finance, reflecting services provided by newly established affiliates and sales growth for existing affiliates, especially those involved in securities, commodity contracts, and other intermediation and related activities. Much of the growth for existing finance affiliates was due to

10. The shares of local and foreign sales of goods for U.S. affiliates of foreign companies were estimated based on exports of goods shipped because data on these affiliates' sales of goods are not collected by destination. In 2007, exports accounted for 9 percent of U.S. affiliates' sales of goods.

11. The UBO of a U.S. affiliate is that person, proceeding up the affiliate's ownership chain, beginning with and including the foreign parent, that is not owned more than 50 percent by another person. Unlike the foreign parent, the UBO of an affiliate may be located in the United States. The UBO of each U.S. affiliate is identified to ascertain the person that ultimately owns or controls the U.S. affiliate and therefore ultimately derives the benefits from ownership or control.

12. In 2007, in the United Kingdom, real GDP growth fell to 2.6 percent from 2.9 percent; in the euro area, real GDP growth fell to 2.7 percent from 2.9 percent; in Canada, it fell from 2.9 percent to 2.5 percent; and in Mexico, it fell from 5.1 percent to 3.3 percent. Data are from the International Monetary Fund, *World Economic Outlook* (October 2009).

13. In 2007, the dollar depreciated 8 percent against both the euro and the British pound, 5 percent against the Canadian dollar, 10 percent against the Australian dollar, and 11 percent against the Brazilian real. In contrast, the dollar appreciated 1 percent against the Japanese yen.

higher trade volumes and equity price levels, which boosted fees and commissions for asset management. Strong growth in services provided by existing banks also contributed. There were also significant increases in wholesale trade, which reflected growth in existing affiliates' distributive services, and in the information sector due to services supplied by foreign affiliates that were acquired in 2006. In Switzerland, affiliates in wholesale trade and in finance and insurance—especially those in securities, commodity contracts, and other intermediation and related activities—were the largest contributors to the increase. The increases reflected services supplied by affiliates that were newly established in 2007 or in 2006, for which 2007 was the first full year of operations. Services supplied abroad also increased substantially for affiliates in France and in the Netherlands. The increase for French affiliates was broadly based, with the largest increase in wholesale trade, mainly reflecting newly established affiliates. In the Netherlands, information had the largest increase, which was mainly due to newly established affiliates.

Within Asia and Pacific, services supplied increased for all major countries except for the Philippines. Affiliates in Singapore contributed most to the increase and accounted for nearly one-quarter of the region's increase, followed by those in Australia (16 percent), Hong Kong (15 percent), and Japan (13 percent). In Singapore, affiliates in wholesale trade and in finance and insurance had the largest increases in services supplied. In wholesale trade, petroleum wholesalers contributed the most to the increase, while banks contributed most to the increase in finance and insurance. In both Australia and Hong Kong, affiliates in finance and insurance were the largest contributors to the increases. In each case, the increases in finance and insurance largely reflected increases in finance, especially for affiliates with securities, commodity contracts, and other intermediation and related activities.

### **Changes by industry sector**

Increases in services supplied to foreign persons were broadly based by industry sector in 2007. The largest increase was in wholesale trade (\$44.4 billion), which accounted for about one-third of the overall increase, followed by finance and insurance (\$36.6 billion). Services supplied also increased strongly in professional, scientific, and technical services and in information.

The increase in wholesale trade was geographically widespread, with affiliates in Europe and in Asia and Pacific accounting for the largest shares of the increase for the sector. The increase reflected services supplied by newly established affiliates as well as growth in distributive services provided by existing affiliates and, to

a lesser extent, growth in their secondary services activities, such as professional, scientific, and technical services. Within wholesale trade, affiliates in professional and commercial equipment and supplies had the largest increase. Services supplied were also up significantly in petroleum and petroleum products and in electrical and electronic goods wholesaling.

In finance and insurance, increases were geographically widespread, but European affiliates by far accounted for the largest share of the increase. Within the sector, the increase was concentrated among affiliates in finance, which accounted for over three-quarters of the increase. Increases were particularly strong for affiliates involved in securities, commodity contracts, and other intermediation and related activities, which reflected both increased sales of services by existing affiliates and sales by newly acquired or established affiliates in 2007 or in late 2006. Despite turbulent market conditions in the latter part of the year, sales of services by existing affiliates grew strongly because of increased volume of trading, higher equity prices that boosted fees earned from asset management, and a larger volume of transactions associated with greater merger and acquisition activity. Also within finance, services supplied increased in banking, which was boosted by newly acquired affiliates and growth in services by existing affiliates that resulted from growth in loans and deposits as well as increased investment banking activity.

In professional, scientific, and technical services, computer systems design and related services had the largest increase and partly reflected changes in industry classification as the services activities of some affiliates have become more important than their manufacturing. In information, affiliates in telecommunications accounted for the largest part of the increase, mainly reflecting affiliates that were previously minority owned that became majority owned and thus entered the statistics for services supplied by majority-owned affiliates as well as increased sales due to acquisitions made by existing affiliates.

### **U.S. affiliates' services supplied in the United States**

In 2007, majority-owned U.S. affiliates of foreign companies supplied U.S. persons with services of \$677.8 billion. By area, affiliates with UBOs in Europe accounted for the largest share of the total by far (62 percent). The next largest suppliers of services were affiliates with UBOs in Asia and Pacific, which accounted for 18 percent of the total. Within Europe, affiliates with UBOs in the United Kingdom accounted for over one-quarter of the region's total, followed by affiliates with UBOs in Germany (24 percent) and

France (16 percent). Within Asia and Pacific, affiliates with Japanese UBOs accounted for the majority of services supplied at three-quarters of the region's total.

By industry sector, affiliates classified in wholesale trade supplied the most services to the United States, followed by those in finance and insurance. Together, affiliates in these two industry sectors accounted for 42 percent of total services supplied to U.S. residents. In wholesale trade, services supplied by wholesalers of petroleum and petroleum products, electrical and electronic goods, and motor vehicles and motor vehicle parts and supplies were particularly large. In finance and insurance, affiliates in finance accounted for about two-thirds of the total. Services supplied by affiliates with securities, commodity contracts, and other intermediation and related activities and banking activities were particularly large. Services supplied by affiliates in manufacturing, especially transportation equipment, and in professional, scientific, and technical services, especially advertising and computer systems design and related services, were also substantial.

Services supplied by U.S. affiliates to the United States grew 5 percent in 2007, a significant slowdown from 14 percent growth in 2006. The deceleration coincided with a slowdown in U.S. economic growth in 2007.<sup>14</sup> This marks a return to the more modest growth of many previous years after a year of particularly strong growth in 2006. By country of UBO, the increase was largely attributable to affiliates with UBOs in Asia and Pacific and in Europe, which together accounted for three-quarters of the overall change. Growth in services supplied by existing affiliates accounted for the larger part of the increase, but acquisitions in 2007 or in 2006 that were only operating for the first full year in 2007 also contributed. By industry, the largest increases were in administration, support, and waste management and in professional, scientific, and technical services.

### Changes by area and country

In 2007, services supplied to the United States by U.S. affiliates increased \$29.5 billion. Services supplied increased for every major geographic area except for Africa and the United States.<sup>15</sup> The largest increase was for affiliates with UBOs in Asia and Pacific (\$12.6 billion), which accounted for 43 percent of the overall increase. The next largest increases were for Europe (\$9.6 billion or 32 percent of the total) and Canada (\$4.1 billion or 14 percent).

Within Asia and Pacific, affiliates with UBOs in Ja-

pan had the largest increase, followed by those with UBOs in Australia. For Japan, increases were largest in wholesale trade and in finance and insurance. In wholesale trade, increases were widespread among wholesalers of various types of goods. For Australia, the largest contributors to the increase were affiliates in real estate and rental and leasing, followed by finance and insurance; acquisitions boosted services supplied in both of these industries. For affiliates with UBOs in Korea and India, the increases were also substantial. For Korea, affiliates in wholesale trade contributed most to the increase. For India, affiliates in professional, scientific, and technical services contributed most to the increase.

Within Europe, the largest increases were for Germany and the United Kingdom, which together more than accounted for the region's overall change. For Germany, the largest increase was in finance and insurance, especially finance, as some affiliates expanded their U.S. banking activities. Services supplied by German-owned affiliates in information and in wholesale trade also increased substantially. In information, telecommunications was the largest contributor due to growth at existing affiliates, and in wholesale trade, the increase reflected higher margin rates on sales and increased sales volume. For the United Kingdom, the largest increase was in finance and insurance, which reflected growth at existing affiliates in finance, especially those in securities, commodity contracts, and other intermediation and related services that expanded their U.S. operations. Additionally, acquisitions boosted services supplied in insurance. In contrast to, and partly offsetting, these increases within Europe, services supplied by Netherlands-owned affiliates decreased \$5.2 billion, which reflected the exit of some affiliates from the direct investment universe through selloffs to U.S. firms.

### Changes by industry sector

By industry sector, increases in services supplied were broadly based in 2007. The largest increases were in administration, support, and waste management (\$7.7 billion), in professional, scientific, and technical services (\$7.6 billion), and in information (\$7.3 billion). Services supplied by affiliates classified in finance and insurance also increased substantially (\$5.8 billion).

In administration, support, and waste management, increases were widespread across several industries, but the largest were in investigative and security services, in waste management and remediation services, and in travel arrangement and reservation services. The change largely reflected an increased focus on services in the operations of affiliates that previously focused on manufacturing goods, which resulted in

14. Real U.S. GDP growth slowed from 2.7 percent in 2006 to 2.1 percent in 2007.

15. The UBO of a U.S. affiliate can be located in the United States. See footnote 11 for more information.

changes in industry classifications.<sup>16</sup> Services supplied by affiliates acquired in 2006 also contributed. In professional, scientific, and technical services, the increase was broadly based by country of UBO and by detailed industry. The largest increases were in computer systems design and related services and in advertising and related services. The increase in computer systems and design was mainly due to sales expansion by existing affiliates and, to a lesser extent, sales by newly acquired affiliates. The increase for advertising reflected sales growth for existing affiliates. In information, increases were widespread, but the largest was in telecommunications, mainly due to increased sales by existing affiliates that grew their subscriber bases.

### Revisions and Improvements

The revised statistics on total (unaffiliated and affiliated combined) cross-border trade in services published in this article are consistent in both value and presentation with the less-detailed statistics by type of service that were published in the July 2009 SURVEY OF CURRENT BUSINESS. The statistics for services supplied through affiliates for 2004–2006 are revised and for the first time incorporate services provided by bank affiliates and for U.S. multinationals, services provided by nonbank affiliates of bank parents. The revised statistics published in this article supersede those presented in the October 2008 SURVEY.

**Cross-border trade.** The statistics for cross-border trade in private services were revised for 2006 and 2007. Cross-border exports were revised down \$4.5 billion, or 1 percent, for 2006 and \$1.8 billion, or less than 1 percent, for 2007. Cross-border imports were revised up less than \$0.1 billion in 2006 and down \$2.9 billion, or 1 percent, in 2007.

The revisions to the cross-border private services statistics reflect regular annual revisions that are released in June and published in the international transactions accounts in the July SURVEY. This year's revisions reflect the incorporation of updated source data and minor statistical and methodological improvements.

**Services supplied through affiliates.** Last year, a new, featured measure of services provided by affiliates, called *services supplied*, was introduced in this ar-

ticle. The services supplied measure incorporated new measures of insurance and wholesale and retail trade that are more akin to services output than the old "sales of services" measure.<sup>17</sup> This year, the measure of services supplied has been expanded to cover services provided by bank affiliates. In particular, the statistics on services supplied for 2004 forward have been expanded to cover services supplied abroad by majority-owned bank foreign affiliates and nonbank foreign affiliates owned by U.S. banks and services supplied to the United States by foreign companies' U.S. bank affiliates. This closes a gap in coverage for an important industry for multinational companies.

The measure includes explicit fees and commissions and an estimate of the implicit services provided by banks, often referred to as financial intermediation services indirectly measured.<sup>18</sup> The inclusion of these implicit service charges recognizes that banks may charge for their services either explicitly or implicitly based on the difference between interest rates charged to borrowers and interest rates paid to depositors. It is necessary to capture both explicitly and implicitly charged services to measure the value of services supplied by bank affiliates.

The new and old measures of services are presented in table G. The inclusion of services provided by bank affiliates results in significantly higher measures of services supplied to foreign markets by U.S. multinationals' foreign affiliates and to the U.S. market by foreign multinationals' U.S. affiliates.<sup>19</sup> In 2007, services supplied to foreign markets by bank foreign affiliates and nonbank foreign affiliates of U.S. banks added \$109.2 billion, or 12 percent, to the overall measure of

17. Note that the statistics on services supplied for affiliates' primary and secondary activities in all other industries remained sales of services. The change in the measure introduced a break in series in 2004 for the measure of services provided through affiliates. For a discussion on the introduction of the improved measures, see the section "Revisions and Improvements" in the October 2008 article in this series. At this time, BEA will continue to publish the previous sales of services measure in detailed tables on the operations of majority-owned foreign affiliates and of majority-owned U.S. affiliates in 2006 that are available on the BEA Web site. Beginning with the statistics for 2007, the measure of services provided by majority-owned U.S. affiliates in the detailed tables will be the improved measure featured in this article. The detailed tables on the operations of multinational corporations can be downloaded at [www.bea.gov](http://www.bea.gov).

18. In this article, the incorporation of bank affiliates' financial services begins with 2004 because it was the first year for which the new measures of services supplied are available for both U.S. companies' majority-owned foreign affiliates and foreign companies' majority-owned U.S. affiliates. In addition, statistics on services supplied that include financial services provided by bank affiliates are available at [www.bea.gov/international/intlserv.htm](http://www.bea.gov/international/intlserv.htm) by major industry sector for majority-owned foreign affiliates for 2004–2005 and for majority-owned U.S. affiliates for 2002–2005 and by major area for majority-owned U.S. affiliates for 2002–2003.

19. Recall that the measure of services supplied that was introduced last year and that incorporated improved measures of services supplied by affiliates in insurance and wholesale and retail trade was substantially higher than the old sales-based measure. For a further discussion of the effects of the introduction of those new measures, see the section "Revisions and Improvements" in the October 2008 article in this series.

16. Although the reclassification of an affiliate increases (decreases) services supplied in the industries to which (from which) it is classified, the change in industry classification does not affect the overall year-to-year change in services supplied. While changes in industry classification generally do not affect the overall year-to-year change due to offsetting changes among industries, services supplied rose for some affiliates that were classified in administrative, support, and waste management in 2007 so that the overall total did increase and not just services for that industry. Additionally, other affiliates that had been reclassified into this industry from manufacturing in recent years continued to expand their service operations.

services supplied abroad. Services supplied to the U.S. market by U.S. bank affiliates added \$47.7 billion, or 8 percent, to services supplied. Comparing average annual growth rates for services supplied in 2004–2007, the inclusion of banks does not substantively change growth patterns. For services supplied abroad, the inclusion of the new measure for bank affiliates increased the average annual growth rate by 1 percentage point to 14 percent; for services supplied to the United States, average annual growth was unchanged at 8 percent. Similarly, the new measures for banks had little impact on the year-to-year percentage changes for 2007. Services supplied to foreign markets through foreign affiliates grew 15 percent, irrespective of whether banks were included; services supplied to the U.S. market through U.S. affiliates grew 5 percent, including the new bank measures, compared with 4 percent excluding banks.

The inclusion of bank affiliates' services reinforces the importance of the finance and insurance sector in providing services to international markets through the channel of direct investment. For services supplied abroad through foreign affiliates, the inclusion of banks resulted in the finance and insurance sector surpassing wholesale trade and professional, scientific, and technical services to become the largest provider of services, accounting for 22 percent of the total. For services supplied to the U.S. market through U.S. affiliates, the inclusion of banks boosts the importance of the finance and insurance sector, which accounts for 19 percent of the total, though it remains the second largest services-providing industry behind wholesale trade (22 percent of the total). By geographic area, the introduction of new measures of services supplied by bank affiliates and nonbank affiliates of U.S. banks

does not substantively change the relative importance of foreign affiliates in any particular country or region. Affiliates in Europe are still the largest providers of services to international markets, accounting for about 55 percent of the total. Similarly, the introduction of bank affiliates' services supplied does not significantly alter patterns by country of UBO; European-owned affiliates remain the largest providers of services to the United States, accounting for 62 percent of the total.

The statistics on services supplied for 2007 are preliminary. The statistics for 2006 have been revised to incorporate newly available and improved source data, to correct errors or omissions, or to implement other changes resulting from the regular annual revision of the data on multinational companies' operations. Additionally, statistics on services supplied through majority-owned foreign affiliates were revised for 2004–2006 to incorporate the new measures of services supplied by bank affiliates.

For 2006, the statistics on services supplied to foreign persons through foreign affiliates were revised up 10 percent (\$83.5 billion) to \$889.8 billion. The revision was more than accounted for by the addition of services supplied by bank affiliates and nonbank affiliates of U.S. banks (\$93.0 billion). For 2004 and 2005, the upward revision to services supplied in both years reflected the incorporation of the new measure of banks' services, which was \$70.6 billion in 2005 and \$42.1 billion in 2004, as sales of services, the new measure of insurance services, and distributive services were unchanged.

For 2006, services supplied to the United States through U.S. affiliates were revised up 5 percent (\$32.4 billion) to \$648.3 billion. The incorporation of services supplied by banks (\$44.7 billion) more than accounted for the revision. For 2004–2005, the revisions were attributable to the incorporation of banks' services, which were \$44.0 billion in 2005 and \$39.4 billion in 2004.

**Table G. Effects of the New Measures of Insurance, Wholesale and Retail Trade, and Banks' Services on Services Supplied by MOFAs and MOUSAs, 2004–2007**

[Billions of dollars]

	2004	2005	2006	2007
<b>Services supplied to foreign residents through MOFAs</b>				
Old sales of services measure.....	483.0	562.2	629.8	701.1
Effects of new measures:				
Insurance services .....	-53.2	-57.4	-48.6	-47.6
Wholesale and retail trade .....	213.0	220.3	215.7	263.1
Banks' services .....	42.1	70.6	93.0	109.2
New measure of services supplied .....	684.9	795.6	889.8	1,025.8
<b>Services supplied to U.S. residents through MOUSAs</b>				
Old sales of services measure.....	382.0	388.5	451.2	483.5
Effects of new measures:				
Insurance services .....	-44.6	-43.1	-49.7	-55.3
Wholesale and retail trade .....	164.2	181.7	202.1	201.9
Banks' services .....	39.4	44.0	44.7	47.7
New measure of services supplied .....	540.9	571.2	648.3	677.8

MOFAs Majority-owned foreign affiliates  
MOUSAs Majority-owned U.S. affiliates

### Efforts to Improve the Statistics

BEA continues to improve its international services statistics, with some changes now being implemented and others underway.<sup>20</sup>

20. For a summary of the improvements implemented in 1990–2003, see the appendix "Improvements to BEA's Estimates of U.S. International Services, 1990–2003," in Maria Borga and Michael Mann, "U.S. International Trade in Services," *SURVEY* 83 (October 2003): 74–76. For a summary of changes initiated in 2004–2007, see the appendixes on improvements included in each October *SURVEY* article in this series since 2003. Additionally, a summary of changes and improvements to the international accounts, including cross-border services statistics, see the "Catalog of Major Revisions to the U.S. International Accounts, 1976–2008" on BEA's Web site at [www.bea.gov/international/index.htm](http://www.bea.gov/international/index.htm).

**Data sources for travel.** In an effort to improve its statistics on travel services, BEA is exploring a methodology that would combine data on credit card expenditures made by U.S. travelers abroad and foreign travelers in the United States with information on the portion of total spending that was made using credit cards. Efforts to develop both types of information are underway.

For its statistics on travel services, BEA currently uses a method that involves multiplying the number of travelers by average expenditures. The number of travelers is based on data provided by U.S. immigration authorities. Average expenditures are based on information collected on a survey administered to travelers leaving the United States. This survey requires departing foreign visitors to recall the amount of expenditures that they made during their trip, and it requires departing U.S. travelers to predict the amount of expenditures that they plan to make on their upcoming trip.

A methodology based on credit card travel expenditures has the potential to improve the quality of the statistics. Credit card transactions can provide accurate data, drawn from business records, on a significant portion of spending by travelers abroad and in the United States. BEA has begun to collect data on credit card transactions, beginning with data for the first quarter of 2009, by conducting a survey of credit card companies. To provide a basis for expanding these data to reflect transactions using all means of payment, BEA is conducting a survey of travelers that collects information on the proportion of their expenditures abroad made using various means—such as credit cards, cash withdrawals from ATMs, and traveler's checks. When the survey of travelers is completed and the survey of credit card companies has been conducted for a number of quarters, BEA will use the data from these surveys to improve the statistics on travel.

**Benchmark insurance survey.** BEA has introduced a new benchmark survey, the BE-140 Benchmark Survey of Insurance Transactions by U.S. Insurance Companies with Foreign Persons, covering transactions in 2008. The benchmark insurance survey, which BEA will conduct every 5 years, has lower reporting thresholds than those on BEA's quarterly insurance survey and will provide a basis for BEA to reflect the transactions of firms falling below the quarterly reporting threshold in its statistics. For this benchmark, BEA obtained information from the National Association of Insurance Commissioners to identify insurance companies involved in international transactions but missing from BEA's mailing list, leading to more

comprehensive survey coverage. BEA plans to incorporate the results of the benchmark survey into next year's annual revision, which will be released in June 2010.

**Implementing new international standards.** In 2008, the International Monetary Fund released the sixth edition of the *Balance of Payments and International Investment Position Manual*, which contains new guidelines on the compilation and presentation of international trade statistics. In addition, in 2010, a group of international organizations will release an updated *Manual on Statistics of International Trade in Services*. BEA has formed a steering committee to examine these new standards and develop a process for implementing them, focusing on those changes that will increase international comparability and better integrate BEA's international, national, regional, and industry accounts. The changes in the new guidelines range from straightforward to complex, and their implementation will be a multiyear process.<sup>21</sup>

21. For more information see the box "Implementing New International Standards" in Anne Flatness, Erin M. Whitaker, and Robert E. Yuskavage, "Annual Revision of the U.S. International Accounts" *SURVEY* 89 (July 2009): 45.

### Acknowledgments

The estimates of cross-border trade were prepared by the following staff members of the Balance of Payments Division.

Travel and passenger fares—Joan E. Bolyard and Laura L. Brokenbaugh

Other transportation—Patricia A. Brown and Edward Dozier

Royalties and license fees and other private services—Christopher J. Emond, Pamela Aiken, Suhail Ally, Felix Anderson, Stacey Ansell, Damon C. Battaglia, Annette Boyd, Faith M. Brannam, Jamela Des Vignes, Brian Goddard, Hope R. Jones, Eddie L. Key, Kiesha Middleton, Steven J. Munro, Mark Samuel, Clifton Tillman, Gregory Tenentes, John A. Sondheimer, Robert A. Becker, Anne Flatness, Julie Gressley and Jeffrey Bogen.

The estimates of sales of services through majority-owned affiliates were prepared by staff members of the Direct Investment Division.

The information in tables 1–7 was consolidated by John A. Sondheimer. Computer programming for data estimation and suppression as well as the generation of the other tables were provided by Marie Colosimo, Ian P. Dusenberry, Carole J. Henry, Neeta B. Kapoor, Tracy Leigh, Karen Poffel, Fritz H. Mayhew, and Gary Sowers.

Tables 1 through 10.2 follow.



**Table 1. Trade in Services, 1998–2008—Continues**  
 [Millions of dollars]

	Exports										
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
<b>Total private services</b> .....	<b>244,427</b>	<b>265,106</b>	<b>284,027</b>	<b>272,814</b>	<b>279,561</b>	<b>290,217</b>	<b>336,332</b>	<b>368,496</b>	<b>410,805</b>	<b>478,136</b>	<b>525,786</b>
<b>By affiliation:</b>											
Unaffiliated.....	190,259	203,581	218,578	206,630	206,278	211,672	246,783	272,000	301,701	348,847	390,888
Affiliated.....	54,168	61,525	65,449	66,184	73,283	78,545	89,549	96,497	109,104	129,289	134,898
By U.S. parents to their foreign affiliates.....	42,497	49,797	51,362	51,507	54,280	58,637	68,240	75,904	85,842	103,285	106,723
By U.S. affiliates to their foreign parent groups <sup>1</sup> .....	11,671	11,728	14,087	14,677	19,003	19,908	21,309	20,594	23,262	26,004	28,175
<b>By type of service:</b>											
Travel <sup>2</sup> .....	71,325	74,801	82,400	71,893	66,605	64,359	74,546	81,799	85,789	97,050	110,090
Passenger fares <sup>3</sup> .....	20,098	19,785	20,687	17,926	17,046	15,891	18,851	20,970	22,036	25,636	31,623
Other transportation.....	25,604	26,916	29,803	28,442	29,195	31,416	36,957	41,281	46,225	51,550	58,945
Freight.....	11,048	11,561	12,547	11,731	12,289	13,941	15,479	16,470	17,408	19,830	22,430
Port services.....	14,557	15,354	17,256	16,711	16,906	17,475	21,478	24,811	28,817	31,720	36,515
Royalties and license fees.....	35,626	39,670	43,233	40,696	44,508	46,988	56,715	64,395	70,727	83,824	91,599
Industrial processes.....	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	32,415	40,130
Other <sup>4</sup> .....	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	38,311	47,033
Other private services.....	91,774	103,934	107,904	113,857	122,207	131,563	149,262	160,051	186,028	220,077	233,529
Education <sup>5</sup> .....	9,037	9,616	10,348	11,476	12,628	13,312	13,634	14,021	14,647	15,956	17,796
Financial services.....	15,607	19,433	22,117	21,899	24,496	27,840	36,389	39,878	47,882	61,393	60,190
Insurance services <sup>6</sup> .....	3,002	3,053	3,631	3,424	4,415	5,974	7,314	7,566	9,445	10,184	10,756
Telecommunications <sup>7</sup> .....	5,568	4,549	3,884	4,332	3,890	4,452	4,651	4,748	4,787	7,105	8,043
Business, professional, and technical services.....	43,735	51,494	51,999	56,613	60,177	62,958	69,568	76,487	86,390	101,837	113,525
Computer services.....	4,921	6,688	6,949	6,847	7,079	8,213	8,693	9,434	10,079	11,638	12,599
Computer and data processing services.....	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	5,734	6,887
Data base and other information services.....	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	4,344	4,555
Management and consulting services.....	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	12,865	14,339	14,309	16,372	19,242	21,421	25,331	26,942
Research and development and testing services.....	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	7,610	8,678	9,467	9,563	10,431	12,810	14,293	17,139
Operational leasing.....	4,041	4,918	5,192	5,883	7,552	8,062	8,634	9,555	6,183	7,363	7,942
Other business, professional, and technical services <sup>8</sup> .....	32,019	37,065	37,277	23,406	22,527	22,904	26,304	27,825	35,897	43,212	48,901
Accounting, auditing, and bookkeeping services.....	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	717	883
Advertising.....	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	3,773	4,041
Architectural, engineering, and other technical services.....	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	4,702	5,338
Construction.....	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	739	1,021
Industrial engineering.....	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	3,903	3,848
Installation, maintenance, and repair of equipment.....	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	7,673	8,946
Legal services.....	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	5,256	6,409
Medical services <sup>9</sup> .....	1,204	1,353	1,501	1,479	1,460	1,571	1,661	1,964	2,166	2,306	2,467
Mining <sup>10</sup> .....	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	721	2,170
Sports and performing arts.....	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	431	635
Trade-related services <sup>11</sup> .....	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	3,611	5,216
Training services.....	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	1,284	1,240
Other <sup>12</sup> .....	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	( <sup>13</sup> )	920	1,160
Other services.....	14,827	15,791	15,929	16,115	16,602	17,025	17,707	17,351	20,559	22,663	22,099
Film and television tape rentals.....	7,076	8,061	8,578	8,795	9,350	9,825	10,378	10,052	12,823	14,422	13,598
Other.....	7,751	7,729	7,351	7,321	7,252	7,200	7,329	7,299	7,737	8,241	8,500

See the footnotes at the end of the table.



**Table 1. Trade in Services, 1998–2008—Table Ends**  
[Millions of dollars]

	Imports											
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	
<b>Total private services.....</b>	<b>165,643</b>	<b>183,034</b>	<b>207,392</b>	<b>204,074</b>	<b>209,048</b>	<b>221,938</b>	<b>258,147</b>	<b>279,486</b>	<b>313,919</b>	<b>338,211</b>	<b>364,366</b>	
<b>By affiliation:</b>												
Unaffiliated.....	138,383	147,537	167,680	163,164	164,471	175,300	207,438	221,329	245,952	264,319	285,079	
Affiliated.....	27,260	35,497	39,712	40,910	44,577	46,638	50,710	58,157	67,966	73,891	79,287	
By U.S. parents to their foreign affiliates.....	12,197	17,790	18,736	19,105	19,926	21,486	22,992	25,725	36,481	40,528	45,546	
By U.S. affiliates to their foreign parent groups <sup>1</sup> .....	15,063	17,707	20,976	21,805	24,651	25,152	27,718	32,432	31,485	33,363	33,741	
<b>By type of service:</b>												
Travel <sup>2</sup> .....	56,483	58,963	64,705	60,200	58,715	57,447	65,750	68,970	72,104	76,354	79,743	
Passenger fares <sup>3</sup> .....	19,971	21,315	24,274	22,633	19,969	20,989	24,718	26,149	27,501	28,437	32,597	
Other transportation.....	30,363	34,139	41,425	38,682	38,407	44,705	54,161	61,937	65,318	67,100	72,143	
Freight.....	19,412	22,216	27,388	25,736	25,973	31,772	39,225	43,920	45,742	45,576	45,248	
Port services.....	10,950	11,925	14,037	12,946	12,434	12,933	14,936	18,017	19,576	21,524	26,895	
Royalties and license fees.....	11,235	13,107	16,468	16,538	19,353	19,033	23,266	24,612	23,518	24,656	26,616	
Industrial processes.....	(13)	(13)	(13)	(13)	(13)	(13)	(13)	(13)	(13)	16,535	17,753	18,698
Other <sup>4</sup> .....	(13)	(13)	(13)	(13)	(13)	(13)	(13)	(13)	(13)	6,983	6,903	7,918
Other private services.....	47,591	55,510	60,520	66,021	72,604	79,764	90,252	97,818	125,478	141,664	153,267	
Education <sup>5</sup> .....	1,586	1,808	2,032	2,300	2,702	3,148	3,542	3,992	4,467	4,670	5,204	
Financial services.....	7,303	8,280	10,936	10,157	8,963	8,948	11,156	12,126	14,733	19,750	19,143	
Insurance services <sup>6</sup> .....	7,957	9,389	11,284	16,706	21,926	25,234	29,090	28,710	37,023	41,666	42,939	
Telecommunications <sup>7</sup> .....	7,682	6,602	5,429	4,771	4,233	4,255	4,601	4,519	6,342	7,045	7,193	
Business, professional, and technical services.....	22,511	28,773	30,203	31,452	34,185	37,458	40,922	46,924	60,776	66,266	76,284	
Computer services.....	3,565	6,042	6,230	6,511	6,495	7,617	8,639	10,596	13,434	14,806	16,139	
Computer and data processing services.....	(13)	(13)	(13)	(13)	(13)	(13)	(13)	(13)	(13)	12,847	14,052	15,214
Data base and other information services.....	(13)	(13)	(13)	(13)	(13)	(13)	(13)	(13)	(13)	587	754	925
Management and consulting services.....	(13)	(13)	(13)	8,041	11,028	10,770	12,076	14,905	18,562	18,810	21,565	
Research and development and testing services.....	(13)	(13)	(13)	3,389	4,063	5,071	5,778	7,239	9,276	11,739	14,885	
Operational leasing.....	1,122	1,224	1,223	1,154	1,060	841	1,142	1,316	1,027	1,004	958	
Other business, professional, and technical services <sup>8</sup> .....	16,317	19,915	21,258	12,353	11,540	13,156	13,287	12,867	18,476	19,908	22,736	
Accounting, auditing, and bookkeeping services.....	(13)	(13)	(13)	(13)	(13)	(13)	(13)	(13)	1,516	1,764	2,269	
Advertising.....	(13)	(13)	(13)	(13)	(13)	(13)	(13)	(13)	1,892	2,140	2,194	
Architectural, engineering, and other technical services.....	(13)	(13)	(13)	(13)	(13)	(13)	(13)	(13)	861	1,035	1,086	
Construction.....	(13)	(13)	(13)	(13)	(13)	(13)	(13)	(13)	534	585	827	
Industrial engineering.....	(13)	(13)	(13)	(13)	(13)	(13)	(13)	(13)	1,343	1,739	1,603	
Installation, maintenance, and repair of equipment.....	(13)	(13)	(13)	(13)	(13)	(13)	(13)	(13)	3,660	4,118	4,945	
Legal services.....	(13)	(13)	(13)	(13)	(13)	(13)	(13)	(13)	1,223	1,489	1,902	
Medical services <sup>9</sup> .....	139	141	156	157	152	168	421	510	585	660	757	
Mining <sup>10</sup> .....	(13)	(13)	(13)	(13)	(13)	(13)	(13)	(13)	684	670	728	
Sports and performing arts.....	(13)	(13)	(13)	(13)	(13)	(13)	(13)	(13)	186	270	313	
Trade-related services <sup>11</sup> .....	(13)	(13)	(13)	(13)	(13)	(13)	(13)	(13)	957	1,108	1,047	
Training services.....	(13)	(13)	(13)	(13)	(13)	(13)	(13)	(13)	815	784	779	
Other <sup>12</sup> .....	(13)	(13)	(13)	(13)	(13)	(13)	(13)	(13)	4,220	3,545	4,287	
Other services.....	550	658	639	640	596	725	943	1,547	2,135	2,177	2,505	
Film and television tape rentals.....	141	195	137	124	140	226	424	965	1,520	1,552	1,878	
Other.....	409	463	502	516	456	499	519	582	614	626	627	

1. In addition to transactions with its foreign parent, a U.S. affiliate's exports and imports include transactions with other members of its foreign parent group. The foreign parent group is defined as (1) the foreign parent, (2) any foreign person, proceeding up the foreign parent's ownership chain, that owns more than 50 percent of the foreign parent below it, up to and including the ultimate beneficial owner, and (3) any foreign person, proceeding down the ownership chain(s) of each of these members, that is owned more than 50 percent by the person above it.

2. Travel consists of expenditures by individuals who travel to foreign countries, so these transactions are between unaffiliated parties.

3. Passenger fares consist of fares paid by residents of one country to airline and vessel operators (carriers) that reside in another country, so they are transactions between unaffiliated parties.

4. Other royalties and license fees consist of rights to books, records, and tapes; broadcasting and recording of live events; franchise fees; trademarks; general use computer software; and other intangibles.

5. Education consists of expenditures for tuition and living expenses by students studying in foreign countries, so these are transactions between unaffiliated parties.

6. Most insurance services transactions are deemed to be unaffiliated even when they are between affiliated companies because the services are deemed to be provided to the policyholders who pay the insurance premiums and who are unaffiliated with either company.

7. Transactions in basic telecommunications services are deemed to be unaffiliated, even when the services flow through affiliated channels, because they represent the distribution of revenues collected from unaffiliated customers. Other types of telecommunications services, such as value-added services, may flow through either affiliated or unaffiliated channels, and are recorded accordingly. For the "other types," unaffiliated telecommunications transactions are included under telecommunications and for years prior to 2006, data on affiliated transactions are not separately available and are included in affiliated other business, professional, and technical services. Beginning in 2006, data on "other types" of affiliated telecommunications services are included in affiliated telecommunications.

8. For 1998–2000, this category also included affiliated management and consulting services and research and development and testing services. For 1998–2005, includes data on affiliated telecommunications transac-

tions; see footnote 7.

9. Transactions in medical services consist of expenditures by patients in foreign countries for treatment, so these are transactions between unaffiliated parties.

10. Receipts for mining services are published net of merchandise exports, which are included in merchandise trade in the U.S. international transactions accounts, and net of outlays abroad for wages, services, materials, and other expenses. In 2006, mining services net receipts of \$721 million were derived as gross operating revenue of \$1,917 million less merchandise exports of \$0 and foreign expenses of \$1,196. In 2007, mining services net receipts of \$2,170 million were derived as gross operating revenues of \$2,614 million less merchandise exports of \$6 million and foreign expenses of \$439 million. In 2008, mining services net receipts of \$3,080 million were derived as gross operating revenues of \$3,432 million less merchandise exports of \$21 million and foreign expenses of \$332 million. Payments for mining services are not published net of merchandise imports and outlays for wages and other expenses. Data are not collected for merchandise imports and wages and other expenses, and no estimates are made because they are believed to be small.

11. Trade-related services consist of auction services, Internet or online sales services, and services provided by independent sales agents. For exports, "merchandise" services are also included; these exports are measured as the difference between the cost and resale prices of goods that are purchased and resold abroad without significant processing. For imports, the value of these services is included in the value of the goods. Merchandise services exports were \$2,829 million in 2006, \$4,252 million in 2007, and \$5,163 in 2008.

12. This category includes all trade in services not specified elsewhere.

13. Data on total trade are not available because data on affiliated trade are not available. For royalties and license fees, data on unaffiliated trade by type of intangible asset for 1996–2005, as well as detail by type and affiliation for 2006 forward, are available on BEA's Web site <http://www.bea.gov/international/intserv.htm> under "Table 4: Royalties and license fees." For other private services, data on unaffiliated trade by type of service for 1996–2005, as well as detail by type and affiliation for 2006 forward, are available on BEA's Web site under "Supplemental information."

NOTE: See the box "Types of Cross-Border Services: Coverage and Definitions" in the text.

Table 2. Private Services Trade by Area and Country, 1998–2008—Continues

[Millions of dollars]

	Exports										
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
<b>All countries</b> .....	<b>244,427</b>	<b>265,106</b>	<b>284,027</b>	<b>272,814</b>	<b>279,561</b>	<b>290,217</b>	<b>336,332</b>	<b>368,496</b>	<b>410,805</b>	<b>478,136</b>	<b>525,786</b>
<b>Canada</b> .....	<b>19,389</b>	<b>22,581</b>	<b>24,559</b>	<b>24,347</b>	<b>24,898</b>	<b>27,327</b>	<b>29,579</b>	<b>32,671</b>	<b>37,685</b>	<b>42,777</b>	<b>45,775</b>
<b>Europe</b> .....	<b>94,193</b>	<b>101,282</b>	<b>107,650</b>	<b>103,699</b>	<b>110,476</b>	<b>118,037</b>	<b>141,019</b>	<b>153,262</b>	<b>170,325</b>	<b>203,505</b>	<b>224,483</b>
Belgium-Luxembourg.....	3,000	3,324	3,309	3,336	4,251	3,969	4,529	4,809	5,830	6,733	7,538
France.....	9,419	9,965	10,553	10,067	11,061	11,032	12,999	12,929	13,568	15,641	17,916
Germany.....	15,267	16,148	15,928	14,594	15,703	17,085	19,988	21,217	20,504	24,776	28,160
Ireland.....	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	16,955	21,296	22,767
Italy.....	5,522	5,295	5,459	5,095	5,202	5,640	6,302	7,135	7,300	8,992	9,943
Netherlands.....	6,532	6,968	7,057	6,904	8,000	7,854	8,047	8,689	9,902	12,482	14,600
Norway.....	1,410	1,433	1,403	1,487	1,471	1,503	1,805	2,116	2,250	2,872	3,459
Spain.....	3,524	3,916	3,818	3,330	3,562	3,753	4,388	4,883	5,854	6,985	8,314
Sweden.....	2,580	2,364	3,486	3,173	3,173	3,446	3,563	4,437	4,245	5,171	5,759
Switzerland.....	4,869	4,834	5,705	6,342	6,369	7,745	10,752	11,396	13,355	15,251	17,242
United Kingdom.....	26,631	29,912	31,973	30,734	32,454	35,183	41,812	45,125	50,982	60,289	62,545
Other.....	15,440	17,123	18,960	18,638	19,229	20,828	26,833	30,529	19,581	23,020	26,242
<b>Latin America and Other Western Hemisphere</b> .....	<b>46,703</b>	<b>50,771</b>	<b>54,417</b>	<b>52,939</b>	<b>51,419</b>	<b>50,234</b>	<b>57,167</b>	<b>61,622</b>	<b>72,801</b>	<b>87,153</b>	<b>94,068</b>
South and Central America.....	38,419	39,736	42,653	41,119	38,678	37,278	39,827	43,721	49,098	56,722	63,925
Argentina.....	3,966	3,667	3,632	3,210	1,610	1,587	1,671	1,763	2,210	2,764	3,580
Brazil.....	6,620	5,647	6,295	5,850	5,162	4,861	4,955	5,852	7,628	9,530	12,272
Chile.....	1,367	1,551	1,439	1,302	1,187	1,089	1,151	1,316	1,455	1,801	1,943
Mexico.....	11,662	12,837	14,334	15,164	16,108	16,240	17,890	20,366	21,690	23,364	24,040
Venezuela.....	3,073	3,282	3,309	3,290	2,836	2,118	2,414	2,640	3,124	3,928	4,983
Other.....	12,101	12,753	13,644	12,303	11,775	11,384	11,746	11,783	12,990	15,336	17,105
Other Western Hemisphere.....	8,282	11,035	11,764	11,820	12,741	12,956	17,340	17,902	23,703	30,431	30,144
Bermuda.....	1,113	1,417	1,568	2,326	3,088	3,311	4,541	5,093	6,524	6,821	7,667
Other.....	7,169	9,617	10,196	9,491	9,650	9,644	12,798	12,809	17,177	23,611	22,477
<b>Africa</b> .....	<b>4,118</b>	<b>4,754</b>	<b>4,957</b>	<b>5,131</b>	<b>5,152</b>	<b>5,757</b>	<b>6,562</b>	<b>6,321</b>	<b>7,604</b>	<b>9,154</b>	<b>10,603</b>
South Africa.....	1,069	1,318	1,422	1,305	1,180	1,187	1,282	1,443	1,698	2,025	2,019
Other.....	3,051	3,436	3,535	3,826	3,972	4,570	5,280	4,879	5,907	7,129	8,584
<b>Middle East</b> .....	<b>7,458</b>	<b>7,736</b>	<b>6,852</b>	<b>6,908</b>	<b>6,394</b>	<b>7,056</b>	<b>8,626</b>	<b>9,279</b>	<b>10,944</b>	<b>13,809</b>	<b>16,290</b>
Israel.....	2,061	2,266	2,421	2,356	2,279	2,244	2,660	2,628	2,947	3,369	3,742
Saudi Arabia.....	1,975	2,389	1,813	1,917	1,519	1,612	1,656	1,838	2,333	3,332	4,321
Other.....	3,421	3,081	2,618	2,635	2,596	3,198	4,311	4,812	5,662	7,110	8,227
<b>Asia and Pacific</b> .....	<b>66,414</b>	<b>71,866</b>	<b>79,386</b>	<b>74,081</b>	<b>75,537</b>	<b>77,205</b>	<b>88,344</b>	<b>99,882</b>	<b>107,730</b>	<b>117,583</b>	<b>129,755</b>
Australia.....	4,802	5,200	5,575	4,871	5,270	6,055	6,911	7,527	8,539	10,317	11,826
China.....	3,958	4,021	5,211	5,656	6,022	5,981	7,642	9,015	10,902	13,453	15,870
Hong Kong.....	3,466	3,565	3,793	3,499	3,285	3,378	3,527	4,166	4,862	5,698	6,123
India.....	1,880	2,041	2,546	3,012	3,253	3,775	4,465	5,173	6,640	8,850	10,532
Indonesia.....	1,475	1,486	1,115	1,009	1,088	1,186	1,176	1,266	1,415	1,530	1,547
Japan.....	29,745	30,891	33,411	30,228	30,231	29,616	35,793	41,513	40,442	39,806	41,245
Korea, Republic of.....	4,757	5,620	7,287	6,861	8,004	8,329	9,252	10,466	12,251	12,894	14,260
Malaysia.....	1,050	1,110	1,118	1,193	1,167	1,218	1,187	1,438	1,387	1,602	1,953
New Zealand.....	1,231	1,183	1,254	1,082	1,016	1,019	1,115	1,232	1,295	1,493	1,787
Philippines.....	1,320	1,654	1,613	1,607	1,489	1,356	1,468	1,665	1,695	1,855	2,108
Singapore.....	3,820	5,188	6,122	5,944	5,561	6,007	5,588	5,766	6,803	8,291	9,011
Taiwan.....	4,016	4,935	4,856	4,889	4,877	4,862	5,620	6,390	6,989	6,818	7,254
Thailand.....	1,162	1,137	1,175	1,058	1,158	1,066	1,138	1,582	1,415	1,574	1,736
Other.....	3,731	3,835	4,311	3,171	3,115	3,357	3,462	2,683	3,096	3,602	4,504
<b>International organizations and unallocated</b> .....	<b>6,146</b>	<b>6,116</b>	<b>6,206</b>	<b>5,709</b>	<b>5,685</b>	<b>4,601</b>	<b>5,034</b>	<b>5,458</b>	<b>3,713</b>	<b>4,152</b>	<b>4,812</b>
<b>Addenda:</b>											
European Union <sup>1</sup> .....	82,187	88,881	94,232	89,674	96,535	102,125	122,518	133,633	147,943	178,473	195,775

See the footnotes at the end of the table.

**Table 2. Private Services Trade by Area and Country, 1998–2008—Table Ends**

[Millions of dollars]

	Imports										
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
<b>All countries</b> .....	<b>165,643</b>	<b>183,034</b>	<b>207,392</b>	<b>204,074</b>	<b>209,048</b>	<b>221,938</b>	<b>258,147</b>	<b>279,486</b>	<b>313,919</b>	<b>338,211</b>	<b>364,366</b>
<b>Canada</b> .....	<b>15,017</b>	<b>16,063</b>	<b>17,711</b>	<b>17,206</b>	<b>17,762</b>	<b>19,305</b>	<b>20,509</b>	<b>21,809</b>	<b>23,354</b>	<b>24,629</b>	<b>24,421</b>
<b>Europe</b> .....	<b>71,068</b>	<b>77,796</b>	<b>89,825</b>	<b>89,579</b>	<b>92,380</b>	<b>99,370</b>	<b>110,509</b>	<b>122,723</b>	<b>138,766</b>	<b>151,650</b>	<b>160,574</b>
Belgium-Luxembourg .....	1,947	2,289	2,397	2,278	2,128	2,345	2,768	2,817	3,341	4,394	5,178
France .....	7,515	8,089	10,642	9,934	10,035	10,036	11,488	12,309	14,760	15,233	16,499
Germany .....	9,426	10,367	12,400	12,571	15,183	15,789	17,547	18,977	22,027	24,039	26,366
Ireland .....	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	8,198	10,884	9,988
Italy .....	4,103	4,729	5,061	5,183	4,479	4,740	5,544	6,172	6,478	7,100	7,598
Netherlands .....	4,334	4,715	5,698	6,117	6,522	6,480	6,835	7,768	8,499	8,759	9,678
Norway .....	785	863	922	1,325	1,112	1,382	1,981	1,998	2,021	1,988	2,042
Spain .....	1,872	2,187	2,562	2,262	2,372	2,682	2,812	2,858	3,175	3,780	4,271
Sweden .....	891	1,213	1,465	1,375	1,382	1,640	1,842	2,212	2,730	2,535	2,668
Switzerland .....	3,836	4,398	5,536	6,102	7,359	7,372	8,607	11,318	12,017	13,902	14,829
United Kingdom .....	23,801	26,472	28,304	27,451	27,219	30,416	32,857	35,240	39,305	42,022	43,537
Other .....	12,555	12,473	14,838	14,982	14,590	16,488	18,228	21,054	16,214	17,016	17,919
<b>Latin America and Other Western Hemisphere</b> .....	<b>30,880</b>	<b>33,838</b>	<b>38,092</b>	<b>40,192</b>	<b>41,484</b>	<b>45,449</b>	<b>53,337</b>	<b>51,747</b>	<b>59,192</b>	<b>62,910</b>	<b>69,094</b>
<b>South and Central America</b> .....	<b>19,768</b>	<b>20,447</b>	<b>22,359</b>	<b>21,138</b>	<b>21,963</b>	<b>22,558</b>	<b>25,289</b>	<b>27,141</b>	<b>29,873</b>	<b>32,992</b>	<b>37,043</b>
Argentina .....	865	902	1,141	752	580	727	736	828	1,090	1,280	1,562
Brazil .....	1,962	1,722	1,953	1,856	1,732	1,838	1,916	2,099	3,337	4,089	4,986
Chile .....	569	824	887	857	713	622	644	726	890	874	1,034
Mexico .....	9,838	9,504	11,023	10,556	11,784	12,168	13,545	14,184	14,663	15,343	15,758
Venezuela .....	738	720	608	667	459	378	530	601	576	668	850
Other .....	5,793	6,775	6,747	6,449	6,695	6,825	7,917	8,704	9,317	10,738	12,853
<b>Other Western Hemisphere</b> .....	<b>11,111</b>	<b>13,391</b>	<b>15,733</b>	<b>19,055</b>	<b>19,521</b>	<b>22,891</b>	<b>28,048</b>	<b>24,606</b>	<b>29,319</b>	<b>29,918</b>	<b>32,053</b>
Bermuda .....	3,977	5,540	6,315	9,998	10,785	12,652	14,975	13,527	15,945	17,103	17,092
Other .....	7,136	7,851	9,418	9,060	8,739	10,238	13,071	11,080	13,375	12,815	14,960
<b>Africa</b> .....	<b>2,541</b>	<b>2,630</b>	<b>2,710</b>	<b>2,940</b>	<b>2,711</b>	<b>3,250</b>	<b>3,750</b>	<b>3,950</b>	<b>4,509</b>	<b>5,257</b>	<b>6,083</b>
South Africa .....	857	866	799	869	755	998	1,097	932	1,266	1,437	1,495
Other .....	1,684	1,764	1,911	2,071	1,956	2,252	2,653	3,018	3,242	3,820	4,588
<b>Middle East</b> .....	<b>3,697</b>	<b>3,864</b>	<b>3,310</b>	<b>3,256</b>	<b>3,232</b>	<b>3,622</b>	<b>5,185</b>	<b>5,271</b>	<b>5,489</b>	<b>6,041</b>	<b>7,971</b>
Israel .....	1,436	1,601	2,011	1,699	1,549	1,813	2,152	2,381	2,685	3,052	3,652
Saudi Arabia .....	872	890	499	561	565	341	413	411	433	493	527
Other .....	1,386	1,372	800	996	1,119	1,468	2,620	2,480	2,372	2,498	3,792
<b>Asia and Pacific</b> .....	<b>40,081</b>	<b>46,810</b>	<b>51,798</b>	<b>47,532</b>	<b>48,118</b>	<b>47,608</b>	<b>59,615</b>	<b>68,832</b>	<b>77,380</b>	<b>83,099</b>	<b>91,330</b>
Australia .....	2,982	3,327	3,494	3,664	3,056	3,207	3,960	4,670	4,964	5,617	6,077
China .....	2,302	2,682	3,259	3,643	4,124	3,933	5,837	6,627	7,710	8,827	9,810
Hong Kong .....	3,240	4,008	4,311	3,705	3,603	3,038	4,721	5,349	6,174	6,974	7,794
India .....	1,542	1,516	1,892	1,814	1,806	1,975	2,862	5,031	7,692	9,606	12,123
Indonesia .....	310	379	440	294	286	285	329	367	395	467	543
Japan .....	13,406	16,015	17,405	16,483	17,002	17,039	19,716	22,276	23,684	23,810	24,483
Korea, Republic of .....	4,164	4,303	4,617	4,022	4,431	4,519	5,451	6,036	6,425	6,568	7,195
Malaysia .....	374	382	387	525	493	514	611	721	1,093	1,119	1,269
New Zealand .....	940	1,104	1,163	1,353	928	1,127	1,403	1,450	1,646	1,635	1,705
Philippines .....	1,245	1,197	1,540	1,493	1,328	1,288	1,754	1,575	1,721	2,127	2,631
Singapore .....	1,860	2,346	2,362	1,899	2,032	2,240	2,750	3,686	4,001	3,870	4,168
Taiwan .....	2,910	3,466	4,221	4,457	5,032	4,881	5,626	6,531	6,897	7,186	7,651
Thailand .....	800	924	929	869	805	720	1,143	1,389	1,636	1,763	1,687
Other .....	4,007	5,159	5,778	3,313	3,192	2,842	3,450	3,121	3,341	3,531	4,198
<b>International organizations and unallocated</b> .....	<b>2,358</b>	<b>2,033</b>	<b>3,946</b>	<b>3,369</b>	<b>3,361</b>	<b>3,334</b>	<b>5,242</b>	<b>5,155</b>	<b>5,229</b>	<b>4,623</b>	<b>4,893</b>
<b>Addenda:</b>											
European Union <sup>1</sup> .....	60,909	67,644	77,876	77,152	79,009	84,874	96,319	105,745	120,363	131,561	139,415

1. The European Union includes Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, and the United Kingdom; beginning with 2004, it also

includes Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovakia, and Slovenia; and beginning with 2007, it also includes Bulgaria and Romania.

Table 3.1. Travel, Passenger Fares, and Other Transportation, 2007  
[Millions of dollars]

Table with columns for Receipts (Travel, Passenger fares, Other transportation) and Payments (Travel, Passenger fares, Other transportation). Rows list countries and regions like All countries, Canada, Europe, Latin America and Other, Africa, Middle East, Asia and Pacific, and International organizations.

..... Not applicable
1. See table 2, footnote 1.



**Table 4.1. Royalties and License Fees, 2007—Continues**  
[Millions of dollars]

	Receipts											
	Total	By affiliation				By type of intangible asset						
		Unaffiliated	Affiliated			Industrial processes	Books, records, and tapes	Broadcasting and recording of live events	Franchise fees	Trademarks	General use computer software	Other intangibles
Total	By U.S. parents from their foreign affiliates	By U.S. affiliates from their foreign parent groups										
<b>Total</b> .....	<b>83,824</b>	<b>27,062</b>	<b>56,762</b>	<b>52,808</b>	<b>3,953</b>	<b>36,791</b>	<b>1,500</b>	<b>558</b>	<b>3,895</b>	<b>11,765</b>	<b>29,226</b>	<b>89</b>
<b>By affiliation:</b>												
Unaffiliated.....	27,062	27,062				8,450	751	504	683	2,306	14,296	73
Affiliated.....	56,762		56,762	52,808	3,953	28,341	749	55	3,212	9,459	14,930	16
By U.S. parents from their foreign affiliates.....	52,808			52,808		25,227	(D)	(D)	3,063	9,149	14,662	16
By U.S. affiliates from their foreign parent groups <sup>1</sup> .....	3,953				3,953	3,114	(D)	(D)	149	310	268	(*)
<b>By country:</b>												
<b>Canada</b> .....	<b>5,880</b>	<b>1,750</b>	<b>4,130</b>	<b>4,028</b>	<b>101</b>	<b>2,028</b>	<b>156</b>	<b>32</b>	<b>759</b>	<b>919</b>	<b>1,974</b>	<b>13</b>
<b>Europe</b> .....	<b>48,204</b>	<b>12,598</b>	<b>35,607</b>	<b>32,198</b>	<b>3,409</b>	<b>22,012</b>	<b>1,061</b>	<b>281</b>	<b>1,680</b>	<b>6,762</b>	<b>16,377</b>	<b>30</b>
Belgium-Luxembourg.....	1,479	359	1,120	1,012	108	773	27	5	20	217	435	1
France.....	3,416	1,228	2,189	2,008	181	1,025	129	53	266	345	1,594	4
Germany.....	6,695	1,733	4,962	4,713	249	3,301	158	45	232	435	2,519	5
Ireland.....	9,060	290	8,770	8,543	228	5,454	38	6	29	1,282	2,251	(*)
Italy.....	1,859	761	1,098	1,070	28	349	80	21	84	274	1,048	2
Netherlands.....	1,917	668	1,249	1,201	47	621	39	27	46	208	976	(*)
Norway.....	373	255	118	117	2	28	11	1	16	15	301	(*)
Spain.....	1,328	497	832	707	125	377	52	16	91	148	644	1
Sweden.....	956	509	446	437	10	303	22	3	41	44	542	(*)
Switzerland.....	7,315	1,169	6,146	5,168	978	4,175	17	7	31	2,243	841	(*)
United Kingdom.....	8,970	2,448	6,521	5,229	1,292	4,323	400	68	555	835	2,776	13
Other.....	4,837	2,681	2,156	1,995	161	1,284	88	29	269	716	2,448	3
<b>Latin America and Other Western Hemisphere</b> .....	<b>7,369</b>	<b>1,790</b>	<b>5,579</b>	<b>5,470</b>	<b>109</b>	<b>3,626</b>	<b>52</b>	<b>85</b>	<b>410</b>	<b>1,226</b>	<b>1,962</b>	<b>9</b>
South and Central America.....	4,880	1,607	3,273	3,164	109	1,481	51	68	373	1,017	1,882	9
Argentina.....	311	89	222	197	25	112	7	7	12	57	116	1
Brazil.....	1,361	496	865	861	4	206	21	3	83	163	878	7
Chile.....	154	86	68	66	2	30	2	6	10	34	72	(*)
Mexico.....	2,130	541	1,588	1,522	66	868	18	19	167	557	500	1
Venezuela.....	324	100	224	224	1	124	1	(D)	(D)	67	95	(*)
Other.....	600	295	305	294	11	141	3	(D)	(D)	137	221	1
Other Western Hemisphere.....	2,489	183	2,306	2,306	1	2,145	1	17	36	209	80	(*)
Bermuda.....	1,715	60	1,654	1,654	(*)	1,524	(*)	(*)	(*)	162	28	0
Other.....	775	122	652	652	(*)	621	1	17	36	47	53	(*)
<b>Africa</b> .....	<b>1,024</b>	<b>538</b>	<b>486</b>	<b>466</b>	<b>20</b>	<b>222</b>	<b>13</b>	<b>12</b>	<b>64</b>	<b>209</b>	<b>505</b>	<b>(*)</b>
South Africa.....	586	321	265	261	4	146	13	11	29	63	324	(*)
Other.....	438	217	221	206	16	75	(*)	(*)	35	146	181	(*)
<b>Middle East</b> .....	<b>845</b>	<b>531</b>	<b>315</b>	<b>292</b>	<b>22</b>	<b>151</b>	<b>3</b>	<b>8</b>	<b>91</b>	<b>103</b>	<b>484</b>	<b>6</b>
Israel.....	227	158	69	63	6	51	2	1	8	21	144	(*)
Saudi Arabia.....	239	142	97	94	3	62	(*)	1	25	32	112	5
Other.....	380	231	149	135	13	38	(*)	5	59	49	228	(*)
<b>Asia and Pacific</b> .....	<b>20,500</b>	<b>9,855</b>	<b>10,645</b>	<b>10,353</b>	<b>292</b>	<b>8,752</b>	<b>215</b>	<b>141</b>	<b>891</b>	<b>2,546</b>	<b>7,924</b>	<b>31</b>
Australia.....	2,217	888	1,329	1,306	23	456	71	22	204	289	1,174	2
China.....	1,846	644	1,201	1,176	25	831	3	20	156	231	605	(*)
Hong Kong.....	530	145	386	327	59	165	5	7	44	144	164	(*)
India.....	663	416	247	246	(*)	131	1	(*)	16	31	482	1
Indonesia.....	164	102	61	61	(*)	72	1	1	29	20	41	(*)
Japan.....	7,326	4,308	3,017	2,882	135	3,681	109	(D)	195	1,251	2,012	(D)
Korea, Republic of.....	2,725	2,036	689	684	5	1,759	6	9	56	173	719	3
Malaysia.....	252	127	125	122	4	65	1	5	40	42	99	0
New Zealand.....	238	112	126	126	1	37	7	10	31	25	128	(*)
Philippines.....	191	60	132	110	21	67	1	(*)	25	49	49	1
Singapore.....	3,074	210	2,865	2,855	10	860	4	(D)	24	69	2,110	(D)
Taiwan.....	867	603	264	261	3	515	4	3	38	111	196	(*)
Thailand.....	232	98	134	131	3	73	1	2	13	56	86	(*)
Other.....	174	107	67	65	2	40	(*)	1	21	55	58	0
<b>International organizations and unallocated</b> .....	<b>(*)</b>	<b>(*)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(*)</b>	<b>(*)</b>	<b>(*)</b>	<b>0</b>	<b>0</b>
<b>Addenda:</b>												
European Union <sup>2</sup> .....	39,392	10,561	28,830	26,469	2,362	17,616	1,027	262	1,537	4,226	14,695	29

See the footnotes at the end of the table.



**Table 4.1. Royalties and License Fees, 2007—Table Ends**  
(Millions of dollars)

	Payments											
	Total	By affiliation					By type of intangible asset					
		Unaffiliated	Affiliated			Industrial processes	Books, records, and tapes	Broadcasting and recording of live events	Franchise fees	Trademarks	General use computer software	Other intangibles
			Total	By U.S. parents to their foreign affiliates	By U.S. affiliates to their foreign parent groups							
<b>Total</b> .....	<b>24,656</b>	<b>6,164</b>	<b>18,491</b>	<b>3,338</b>	<b>15,153</b>	<b>17,753</b>	<b>753</b>	<b>199</b>	<b>176</b>	<b>2,266</b>	<b>3,405</b>	<b>104</b>
<b>By affiliation:</b>												
Unaffiliated .....	6,164	6,164				4,469	219	185	(*)	469	751	72
Affiliated .....	18,491		18,491	3,338	15,153	13,284	534	14	175	1,797	2,654	33
By U.S. parents to their foreign affiliates .....	3,338			3,338		2,308	410	9	1	289	310	10
By U.S. affiliates to their foreign parent groups <sup>1</sup> .....	15,153				15,153	10,976	125	5	174	1,508	2,344	22
<b>By country:</b>												
<b>Canada</b> .....	<b>783</b>	<b>184</b>	<b>599</b>	<b>130</b>	<b>469</b>	<b>249</b>	<b>37</b>	<b>9</b>	<b>1</b>	<b>91</b>	<b>392</b>	<b>4</b>
<b>Europe</b> .....	<b>15,187</b>	<b>4,742</b>	<b>10,445</b>	<b>2,684</b>	<b>7,762</b>	<b>10,051</b>	<b>578</b>	<b>122</b>	<b>143</b>	<b>1,797</b>	<b>2,450</b>	<b>47</b>
Belgium-Luxembourg .....	923	92	831	685	146	807	3	2	1	90	19	1
France .....	3,335	1,762	1,573	153	1,420	2,222	16	(D)	(D)	473	535	7
Germany .....	2,847	334	2,513	240	2,274	1,239	23	(D)	(D)	146	1,422	9
Ireland .....	583	116	467	38	430	235	28	8	1	34	266	12
Italy .....	200	37	163	99	64	151	8	2	1	34	2	2
Netherlands .....	577	52	524	154	370	269	80	1	1	205	21	1
Norway .....	14	11	3	1	1	8	1	(*)	0	2	3	0
Spain .....	93	33	60	18	42	69	7	4	(*)	8	5	1
Sweden .....	1,063	577	486	46	440	1,010	4	1	1	33	14	(*)
Switzerland .....	1,833	286	1,547	113	1,434	1,308	45	20	2	446	8	5
United Kingdom .....	3,160	1,254	1,906	1,111	795	2,382	355	67	61	214	76	5
Other .....	560	188	372	27	345	350	8	5	1	113	80	3
<b>Latin America and Other Western Hemisphere</b> .....	<b>425</b>	<b>135</b>	<b>290</b>	<b>179</b>	<b>112</b>	<b>121</b>	<b>(D)</b>	<b>52</b>	<b>(*)</b>	<b>76</b>	<b>112</b>	<b>(D)</b>
South and Central America .....	157	103	55	30	24	23	(D)	43	(*)	21	6	(D)
Argentina .....	14	3	11	10	1	(*)	(*)	9	(*)	(*)	3	(*)
Brazil .....	6	5	2	1	1	3	2	(*)	0	1	1	(*)
Chile .....	1	1	(*)	(*)	0	(*)	(*)	0	0	0	(*)	(*)
Mexico .....	130	91	39	16	23	16	(D)	34	(*)	20	1	(D)
Venezuela .....	3	1	3	3	0	3	(*)	0	0	(*)	(*)	(*)
Other .....	3	2	(*)	(*)	1	1	(*)	0	0	1	(*)	(*)
Other Western Hemisphere .....	268	32	236	148	88	98	1	9	(*)	54	106	(*)
Bermuda .....	122	(D)	(D)	44	(D)	80	(*)	0	0	42	(*)	(*)
Other .....	146	(D)	(D)	104	(D)	18	1	9	(*)	12	106	(*)
<b>Africa</b> .....	<b>26</b>	<b>9</b>	<b>17</b>	<b>8</b>	<b>10</b>	<b>10</b>	<b>(*)</b>	<b>1</b>	<b>(*)</b>	<b>13</b>	<b>1</b>	<b>(*)</b>
South Africa .....	19	4	15	7	8	8	(*)	1	0	11	(*)	(*)
Other .....	7	5	2	(*)	2	3	(*)	1	(*)	2	1	(*)
<b>Middle East</b> .....	<b>195</b>	<b>178</b>	<b>17</b>	<b>16</b>	<b>1</b>	<b>172</b>	<b>1</b>	<b>(*)</b>	<b>(*)</b>	<b>4</b>	<b>17</b>	<b>(*)</b>
Israel .....	180	174	6	5	1	160	1	(*)	(*)	4	16	(*)
Saudi Arabia .....	2	2	0	0	0	1	(*)	0	0	(*)	(*)	(*)
Other .....	13	2	11	11	0	11	(*)	0	0	(*)	2	(*)
<b>Asia and Pacific</b> .....	<b>7,989</b>	<b>867</b>	<b>7,122</b>	<b>322</b>	<b>6,800</b>	<b>7,150</b>	<b>(D)</b>	<b>15</b>	<b>31</b>	<b>235</b>	<b>433</b>	<b>(D)</b>
Australia .....	447	178	269	32	237	348	9	9	21	42	19	(D)
China .....	130	90	40	40	(*)	90	(D)	2	(*)	7	(D)	(D)
Hong Kong .....	69	11	58	39	19	53	9	(*)	(*)	4	2	(*)
India .....	97	42	54	46	8	20	(D)	(*)	(*)	1	(D)	(D)
Indonesia .....	2	2	1	1	0	1	(*)	(*)	0	1	(*)	(*)
Japan .....	7,042	470	6,572	82	6,490	6,512	54	1	10	147	314	4
Korea, Republic of .....	63	19	45	10	35	52	2	1	1	2	6	(*)
Malaysia .....	7	3	4	4	0	6	(*)	0	0	1	(*)	(*)
New Zealand .....	15	8	7	7	(*)	1	(*)	0	0	12	1	(*)
Philippines .....	10	7	3	3	(*)	1	(*)	0	0	8	(*)	(*)
Singapore .....	45	6	38	38	(*)	28	1	0	0	2	15	(*)
Taiwan .....	43	22	22	12	10	28	7	1	(*)	5	2	(*)
Thailand .....	5	2	3	3	0	3	(*)	0	0	1	(*)	(*)
Other .....	14	8	6	6	0	9	(*)	1	0	1	3	(*)
<b>International organizations and unallocated</b> .....	<b>50</b>	<b>50</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>50</b>	<b>0</b>	<b>0</b>
<b>Addenda:</b>												
European Union <sup>2</sup> .....	13,259	4,387	8,873	2,569	6,304	8,694	531	98	141	1,326	2,427	41

(\*) Less than \$500,000.  
 ..... Not applicable  
 D Suppressed to avoid disclosure of data of individual companies.  
 1. See table 1, footnote 1.  
 2. See table 2, footnote 1.

Table 4.2. Royalties and License Fees, 2008—Continues

[Millions of dollars]

	Receipts											
	Total	By affiliation				By type of intangible asset						
		Unaffiliated	Affiliated			Industrial processes	Books, records, and tapes	Broadcasting and recording of live events	Franchise fees	Trademarks	General use computer software	Other intangibles
Total	By U.S. parents from their foreign affiliates	By U.S. affiliates from their foreign parent groups										
<b>Total</b> .....	<b>91,599</b>	<b>31,252</b>	<b>60,347</b>	<b>56,055</b>	<b>4,292</b>	<b>40,130</b>	<b>1,553</b>	<b>577</b>	<b>4,372</b>	<b>12,552</b>	<b>32,291</b>	<b>124</b>
<b>By affiliation:</b>												
Unaffiliated .....	31,252	31,252				9,055	817	538	773	2,533	17,469	68
Affiliated .....	60,347		60,347	56,055	4,292	31,075	737	39	3,599	10,020	14,822	56
By U.S. parents from their foreign affiliates .....	56,055			56,055		27,884	(D)	39	3,502	9,673	14,291	(D)
By U.S. affiliates from their foreign parent groups <sup>1</sup> .....	4,292				4,292	3,191	(D)	0	97	347	531	(D)
<b>By country:</b>												
<b>Canada</b> .....	<b>5,898</b>	<b>2,121</b>	<b>3,778</b>	<b>3,689</b>	<b>88</b>	<b>1,964</b>	<b>159</b>	<b>27</b>	<b>817</b>	<b>856</b>	<b>2,064</b>	<b>12</b>
<b>Europe</b> .....	<b>54,274</b>	<b>14,876</b>	<b>39,398</b>	<b>35,636</b>	<b>3,761</b>	<b>25,678</b>	<b>1,096</b>	<b>276</b>	<b>1,825</b>	<b>7,205</b>	<b>18,139</b>	<b>55</b>
Belgium-Luxembourg .....	2,005	504	1,501	1,463	38	1,104	30	4	24	275	567	1
France .....	3,719	1,478	2,241	2,091	150	1,252	121	62	309	349	1,618	7
Germany .....	7,880	2,271	5,609	5,105	504	4,039	169	33	258	470	2,904	7
Ireland .....	11,655	231	11,425	10,948	477	7,120	36	2	34	1,317	3,146	(*)
Italy .....	1,821	834	987	956	32	378	(D)	(D)	87	270	981	1
Netherlands .....	1,943	798	1,145	1,104	41	517	41	20	51	219	1,094	(*)
Norway .....	444	335	109	108	1	36	10	2	17	18	361	(*)
Spain .....	1,507	582	925	801	124	455	50	20	94	175	712	2
Sweden .....	1,093	744	348	338	11	427	24	3	43	44	551	(*)
Switzerland .....	7,917	1,177	6,741	5,633	1,107	4,498	19	7	36	2,464	884	9
United Kingdom .....	8,880	2,669	6,211	5,105	1,107	4,498	415	67	539	795	2,541	25
Other .....	5,410	3,255	2,155	1,987	169	1,354	(D)	(D)	332	808	2,781	3
<b>Latin America and Other Western Hemisphere</b> .....	<b>7,027</b>	<b>2,212</b>	<b>4,815</b>	<b>4,685</b>	<b>131</b>	<b>2,543</b>	<b>65</b>	<b>105</b>	<b>494</b>	<b>1,262</b>	<b>2,552</b>	<b>6</b>
South and Central America .....	5,519	2,023	3,496	3,368	128	1,455	63	88	458	1,003	2,446	6
Argentina .....	388	102	286	257	29	155	8	8	19	62	136	(*)
Brazil .....	1,831	740	1,091	1,088	3	279	26	5	118	150	1,250	2
Chile .....	209	97	112	103	8	53	4	8	10	38	96	(*)
Mexico .....	2,010	613	1,397	1,330	67	660	(D)	(D)	178	532	596	2
Venezuela .....	346	112	234	233	1	106	(D)	(D)	38	76	110	(*)
Other .....	734	358	376	356	20	202	(D)	(D)	94	146	258	1
Other Western Hemisphere .....	1,509	190	1,319	1,317	3	1,088	2	17	37	259	106	(*)
Bermuda .....	1,196	25	1,171	1,171	(*)	941	(*)	(*)	(*)	211	43	0
Other .....	313	164	148	146	3	147	2	17	36	48	63	(*)
<b>Africa</b> .....	<b>980</b>	<b>517</b>	<b>462</b>	<b>454</b>	<b>8</b>	<b>177</b>	<b>9</b>	<b>12</b>	<b>76</b>	<b>199</b>	<b>506</b>	<b>(*)</b>
South Africa .....	588	328	259	253	6	128	9	9	54	58	330	(*)
Other .....	392	189	203	201	2	50	(*)	3	23	141	176	0
<b>Middle East</b> .....	<b>1,059</b>	<b>662</b>	<b>397</b>	<b>388</b>	<b>8</b>	<b>205</b>	<b>3</b>	<b>6</b>	<b>108</b>	<b>109</b>	<b>621</b>	<b>6</b>
Israel .....	274	182	92	90	2	87	2	1	10	26	148	(*)
Saudi Arabia .....	361	170	191	190	1	76	(*)	2	(D)	29	219	(D)
Other .....	423	309	114	109	5	41	(*)	4	(D)	53	255	(D)
<b>Asia and Pacific</b> .....	<b>22,360</b>	<b>10,862</b>	<b>11,498</b>	<b>11,201</b>	<b>296</b>	<b>9,562</b>	<b>222</b>	<b>151</b>	<b>1,052</b>	<b>2,921</b>	<b>8,409</b>	<b>42</b>
Australia .....	2,351	988	1,363	1,345	17	493	74	22	249	255	1,247	11
China .....	2,327	859	1,467	1,451	16	1,080	2	21	204	292	727	(*)
Hong Kong .....	596	175	422	346	75	186	7	10	48	167	178	1
India .....	934	642	292	291	1	268	2	2	13	32	616	1
Indonesia .....	144	84	61	60	1	43	1	(*)	32	23	45	(*)
Japan .....	7,473	3,996	3,477	3,337	140	3,268	113	(D)	226	1,529	2,254	(D)
Korea, Republic of .....	3,215	2,592	623	619	4	2,267	6	6	46	196	691	2
Malaysia .....	247	138	109	107	3	59	2	5	49	37	96	(*)
New Zealand .....	250	128	122	120	2	37	5	6	38	28	136	(*)
Philippines .....	220	80	140	119	22	69	1	2	29	52	68	(*)
Singapore .....	3,188	266	2,922	2,913	9	1,087	4	(D)	28	72	1,985	(D)
Taiwan .....	974	684	289	287	2	584	4	4	47	134	200	(*)
Thailand .....	256	115	141	138	3	75	1	1	18	59	101	(*)
Other .....	185	115	70	67	2	46	(*)	1	26	46	66	(*)
<b>International organizations and unallocated</b> .....	<b>1</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(*)</b>	<b>(*)</b>	<b>1</b>
<b>Addenda:</b>												
European Union <sup>2</sup> .....	44,623	12,616	32,006	29,422	2,585	20,912	1,056	258	1,650	4,430	16,271	46

See the footnotes at the end of the table.

**Table 4.2. Royalties and License Fees, 2008—Table Ends**  
 [Millions of dollars]

	Payments											
	Total	By affiliation				By type of intangible asset						
		Unaffiliated	Affiliated			Industrial processes	Books, records, and tapes	Broadcasting and recording of live events	Franchise fees	Trademarks	General use computer software	Other intangibles
Total	By U.S. parents to their foreign affiliates	By U.S. affiliates to their foreign parent groups										
<b>Total</b> .....	<b>26,616</b>	<b>8,091</b>	<b>18,525</b>	<b>3,826</b>	<b>14,699</b>	<b>18,698</b>	<b>778</b>	<b>1,099</b>	<b>230</b>	<b>2,364</b>	<b>3,248</b>	<b>199</b>
<b>By affiliation:</b>												
Unaffiliated.....	8,091	8,091				5,390	261	1,089	1	436	804	111
Affiliated.....	18,525		18,525	3,826	14,699	13,308	518	10	229	1,928	2,444	88
By U.S. parents to their foreign affiliates.....	3,826			3,826		2,630	393	(D)	6	380	380	(D)
By U.S. affiliates to their foreign parent groups <sup>1</sup> .....	14,699				14,699	10,679	125	(D)	223	1,548	2,064	(D)
<b>By country:</b>												
<b>Canada</b> .....	<b>667</b>	<b>350</b>	<b>317</b>	<b>162</b>	<b>156</b>	<b>372</b>	<b>43</b>	<b>12</b>	<b>5</b>	<b>78</b>	<b>147</b>	<b>11</b>
<b>Europe</b> .....	<b>16,988</b>	<b>5,655</b>	<b>11,332</b>	<b>2,892</b>	<b>8,441</b>	<b>11,407</b>	<b>589</b>	<b>159</b>	<b>200</b>	<b>1,975</b>	<b>2,537</b>	<b>122</b>
Belgium-Luxembourg.....	1,101	81	1,020	820	200	1,000	3	1	1	62	29	4
France.....	4,226	2,474	1,752	59	1,693	3,091	16	9	85	486	504	36
Germany.....	2,860	306	2,554	276	2,278	1,255	25	1	4	154	1,405	17
Ireland.....	622	158	465	79	385	219	32	12	(*)	42	304	13
Italy.....	171	40	131	76	54	114	7	2	(*)	40	2	5
Netherlands.....	534	53	480	145	335	265	107	1	(*)	131	(D)	(D)
Norway.....	30	25	4	2	3	23	1	(*)	0	2	4	(*)
Spain.....	131	46	85	48	37	104	8	(*)	(*)	8	4	1
Sweden.....	1,095	553	542	74	468	957	5	(*)	64	40	28	(*)
Switzerland.....	2,384	360	2,025	430	1,595	1,638	48	26	2	629	23	19
United Kingdom.....	3,104	1,271	1,832	814	1,018	2,280	314	76	44	255	124	10
Other.....	730	288	442	68	374	460	22	23	1	126	(D)	(D)
<b>Latin America and Other Western Hemisphere</b> .....	<b>429</b>	<b>102</b>	<b>328</b>	<b>230</b>	<b>98</b>	<b>173</b>	<b>27</b>	<b>19</b>	<b>(*)</b>	<b>49</b>	<b>118</b>	<b>43</b>
South and Central America.....	178	88	90	69	20	53	23	19	(*)	26	13	43
Argentina.....	15	5	10	10	(*)	3	1	0	(*)	4	(*)	(*)
Brazil.....	14	7	8	8	(*)	7	2	0	0	2	4	(*)
Chile.....	7	1	6	6	0	6	(*)	0	0	(*)	(*)	(*)
Mexico.....	105	49	56	36	20	22	20	(D)	(*)	22	(D)	(D)
Venezuela.....	4	3	1	1	(*)	3	(*)	0	0	(*)	(*)	(*)
Other.....	33	23	9	9	0	13	1	(D)	0	1	(D)	(D)
Other Western Hemisphere.....	252	14	238	160	78	119	3	(*)	(*)	23	105	(*)
Bermuda.....	123	(*)	123	58	65	101	(*)	0	(*)	22	(*)	(*)
Other.....	128	14	114	102	12	18	3	(*)	(*)	1	105	(*)
<b>Africa</b> .....	<b>24</b>	<b>11</b>	<b>13</b>	<b>(*)</b>	<b>12</b>	<b>5</b>	<b>2</b>	<b>1</b>	<b>(*)</b>	<b>12</b>	<b>4</b>	<b>(*)</b>
South Africa.....	17	6	11	(*)	11	1	2	1	0	12	2	(*)
Other.....	7	5	2	(*)	2	4	(*)	1	(*)	1	2	(*)
<b>Middle East</b> .....	<b>266</b>	<b>233</b>	<b>33</b>	<b>32</b>	<b>1</b>	<b>213</b>	<b>1</b>	<b>(*)</b>	<b>(*)</b>	<b>5</b>	<b>41</b>	<b>7</b>
Israel.....	232	224	8	7	1	202	(*)	(*)	(*)	4	24	1
Saudi Arabia.....	6	6	(*)	(*)	0	(*)	(*)	0	0	(*)	(*)	5
Other.....	28	3	25	25	0	11	(*)	(*)	(*)	(*)	16	(*)
<b>Asia and Pacific</b> .....	<b>7,319</b>	<b>816</b>	<b>6,502</b>	<b>511</b>	<b>5,991</b>	<b>6,529</b>	<b>118</b>	<b>12</b>	<b>24</b>	<b>217</b>	<b>402</b>	<b>17</b>
Australia.....	477	201	276	48	228	361	12	8	17	53	26	(*)
China.....	231	100	131	130	(*)	179	(*)	1	(*)	(D)	(D)	2
Hong Kong.....	86	8	78	59	19	71	(D)	(*)	(*)	(D)	5	(*)
India.....	107	60	48	40	7	18	(D)	(*)	(*)	1	(D)	1
Indonesia.....	8	1	6	6	(*)	5	(*)	0	0	2	1	(*)
Japan.....	6,149	394	5,755	117	5,639	5,699	39	2	7	135	255	12
Korea, Republic of.....	45	11	34	9	24	36	1	(*)	(*)	1	6	(*)
Malaysia.....	14	5	9	9	(*)	12	(*)	0	0	2	1	(*)
New Zealand.....	5	2	2	2	0	3	(*)	0	0	(*)	1	(*)
Philippines.....	54	1	53	4	49	51	(*)	(*)	(*)	2	(*)	(*)
Singapore.....	83	10	72	71	1	72	1	0	0	3	6	(*)
Taiwan.....	40	14	26	4	23	10	20	0	1	1	8	1
Thailand.....	11	2	9	9	0	8	(*)	0	(*)	2	1	(*)
Other.....	10	7	3	3	(*)	3	(*)	0	(*)	0	6	(*)
<b>International organizations and unallocated</b> .....	<b>922</b>	<b>922</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>894</b>	<b>0</b>	<b>28</b>	<b>0</b>	<b>0</b>
<b>Addenda:</b>												
European Union <sup>2</sup> .....	14,470	5,180	9,290	2,451	6,839	9,685	540	124	198	1,336	2,486	103

(\*) Less than \$500,000.  
 ..... Not applicable  
 D Suppressed to avoid disclosure of data of individual companies.  
 1. See table 1, footnote 1.  
 2. See table 2, footnote 1.

Table 5.1. Other Private Services, 2007—Continues

[Millions of dollars]

	Receipts													
	Total	By affiliation					By type of service						Other services	
		Unaffiliated	Affiliated			Education <sup>1</sup>	Financial services	Insurance <sup>2</sup>	Telecommunications <sup>3</sup>	Business, professional, and technical services	Total	Of which: Film and television tape rentals		
			Total	By U.S. parents from their foreign affiliates	By U.S. affiliates from their foreign parent groups									
<b>Total</b> .....	<b>220,077</b>	<b>147,549</b>	<b>72,528</b>	<b>50,477</b>	<b>22,051</b>	<b>15,956</b>	<b>61,393</b>	<b>10,184</b>	<b>8,043</b>	<b>101,837</b>	<b>22,663</b>	<b>14,422</b>		
<b>By affiliation:</b>														
Unaffiliated .....	147,549	147,549				15,956	46,922	10,184	5,051	52,405	17,031	8,790		
Affiliated .....	72,528		72,528			( <sup>1</sup> )	14,471	( <sup>2</sup> )	2,993	49,432	5,632	5,632		
By U.S. parents from their foreign affiliates .....	50,477			50,477		( <sup>1</sup> )	12,271	( <sup>2</sup> )	2,081	30,492	5,632	5,632		
By U.S. affiliates from their foreign parent groups <sup>4</sup> .....	22,051				22,051	( <sup>1</sup> )	2,200	( <sup>2</sup> )	911	18,939	0	0		
<b>By country:</b>														
<b>Canada</b> .....	<b>16,891</b>	<b>12,375</b>	<b>4,516</b>	<b>3,453</b>	<b>1,063</b>	<b>820</b>	<b>3,802</b>	<b>2,044</b>	<b>681</b>	<b>7,811</b>	<b>1,733</b>	<b>1,315</b>		
<b>Europe</b> .....	<b>95,974</b>	<b>55,591</b>	<b>40,384</b>	<b>26,513</b>	<b>13,871</b>	<b>2,356</b>	<b>27,084</b>	<b>3,379</b>	<b>2,657</b>	<b>50,761</b>	<b>9,737</b>	<b>9,268</b>		
Belgium-Luxembourg .....	3,661	2,456	1,205	678	526	22	2,094	86	88	1,216	155	141		
France .....	7,221	4,833	2,387	1,479	908	189	2,071	317	266	3,363	1,013	952		
Germany .....	9,431	5,555	3,877	1,712	2,165	243	2,113	292	202	5,139	1,443	1,388		
Ireland .....	10,081	1,782	8,299	7,979	320	48	1,147	353	82	8,383	68	64		
Italy .....	3,712	2,725	986	891	95	94	1,050	50	170	1,654	693	661		
Netherlands .....	7,355	3,561	3,794	2,150	1,644	45	1,857	51	160	5,012	230	217		
Norway .....	1,132	784	348	170	178	33	409	42	42	478	129	116		
Spain .....	3,139	2,320	819	762	56	159	838	59	76	1,324	683	670		
Sweden .....	2,725	1,295	1,430	256	1,174	129	379	14	82	1,899	222	213		
Switzerland .....	6,032	2,578	3,453	1,804	1,650	34	907	550	168	4,247	125	112		
United Kingdom .....	31,691	19,948	11,743	7,792	3,950	243	11,960	1,300	1,088	13,346	3,754	3,692		
Other .....	9,796	7,752	2,044	839	1,205	1,117	2,259	265	233	4,700	1,223	1,043		
<b>Latin America and Other Western Hemisphere</b> .....	<b>43,165</b>	<b>31,421</b>	<b>11,744</b>	<b>9,906</b>	<b>1,838</b>	<b>1,757</b>	<b>19,066</b>	<b>2,034</b>	<b>2,898</b>	<b>11,981</b>	<b>5,429</b>	<b>1,038</b>		
South and Central America .....	21,049	16,694	4,356	3,981	375	1,401	3,402	709	2,592	7,639	5,306	1,015		
Argentina .....	1,057	694	363	359	5	74	287	36	258	339	63	52		
Brazil .....	4,134	2,561	1,574	1,539	35	194	1,075	75	1,117	1,240	433	412		
Chile .....	773	643	129	117	12	43	150	60	80	409	30	21		
Mexico .....	10,224	8,804	1,420	1,191	229	376	1,012	304	404	3,792	4,335	337		
Venezuela .....	1,230	838	392	376	15	121	184	29	309	480	107	100		
Other .....	3,632	3,154	478	399	79	593	693	205	424	1,379	338	93		
Other Western Hemisphere .....	22,116	14,728	7,388	5,924	1,463	355	15,664	1,326	306	4,342	123	23		
Bermuda .....	4,560	3,168	1,392	481	911	12	2,230	1,001	20	1,297	( <sup>1</sup> )	( <sup>1</sup> )		
Other .....	17,556	11,561	5,996	5,443	553	343	13,434	325	286	3,045	122	22		
<b>Africa</b> .....	<b>5,330</b>	<b>3,793</b>	<b>1,537</b>	<b>1,500</b>	<b>37</b>	<b>961</b>	<b>676</b>	<b>51</b>	<b>223</b>	<b>3,156</b>	<b>262</b>	<b>130</b>		
South Africa .....	932	754	178	173	5	48	285	15	67	392	125	115		
Other .....	4,397	3,038	1,359	1,327	33	914	391	35	157	2,764	137	15		
<b>Middle East</b> .....	<b>8,083</b>	<b>6,481</b>	<b>1,603</b>	<b>596</b>	<b>1,007</b>	<b>607</b>	<b>1,518</b>	<b>69</b>	<b>260</b>	<b>5,326</b>	<b>304</b>	<b>242</b>		
Israel .....	997	896	101	72	28	89	203	51	68	513	73	49		
Saudi Arabia .....	2,510	1,625	885	131	753	214	340	4	79	1,829	44	29		
Other .....	4,577	3,959	617	392	225	303	975	14	113	2,984	188	164		
<b>Asia and Pacific</b> .....	<b>48,039</b>	<b>35,296</b>	<b>12,742</b>	<b>8,508</b>	<b>4,234</b>	<b>9,455</b>	<b>9,223</b>	<b>2,503</b>	<b>1,325</b>	<b>22,740</b>	<b>2,793</b>	<b>2,429</b>		
Australia .....	4,396	3,426	971	888	82	82	1,614	218	121	1,731	630	609		
China .....	6,204	5,024	1,180	983	197	1,881	937	48	142	2,949	246	100		
Hong Kong .....	3,104	1,817	1,287	1,065	222	210	1,374	123	83	1,228	87	86		
India .....	4,012	3,648	364	332	32	2,299	402	27	157	1,012	114	58		
Indonesia .....	926	629	297	210	87	179	110	14	19	553	51	40		
Japan .....	13,675	8,151	5,523	2,322	3,201	927	2,552	1,621	248	7,383	944	904		
Korea, Republic of .....	4,483	3,883	599	581	19	1,705	467	211	106	1,712	282	250		
Malaysia .....	961	678	283	219	63	129	124	21	39	615	34	28		
New Zealand .....	487	399	87	86	1	21	0	20	16	291	139	132		
Philippines .....	668	548	120	97	23	91	78	17	162	259	61	52		
Singapore .....	3,846	2,495	1,351	1,195	156	101	706	68	63	2,861	47	43		
Taiwan .....	2,114	1,786	328	237	91	779	392	84	36	738	85	84		
Thailand .....	883	667	216	164	52	217	105	25	24	463	50	39		
Other .....	2,281	2,145	135	129	7	835	362	6	109	943	26	4		
<b>International organizations and unallocated</b> .....	<b>2,594</b>	<b>2,592</b>	<b>2</b>	<b>2</b>	<b>(<sup>1</sup>)</b>	<b>0</b>	<b>24</b>	<b>104</b>	<b>(<sup>1</sup>)</b>	<b>60</b>	<b>2,405</b>	<b>0</b>		
<b>Addenda:</b>														
European Union <sup>5</sup> .....	85,055	48,785	36,270	24,259	12,011	1,601	24,878	2,705	2,355	44,497	9,020	8,666		

See the footnotes at the end of the table.

**Table 5.1. Other Private Services, 2007—Table Ends**  
[Millions of dollars]

	Payments											
	Total	By affiliation					By type of service					
		Unaffiliated	Affiliated			Education <sup>1</sup>	Financial services	Insurance <sup>2</sup>	Telecom- munications <sup>3</sup>	Business, professional, and technical services	Other services	
			Total	By U.S. parents to their foreign affiliates	By U.S. affiliates to their foreign parent groups						Total	Of which: Firm and television tape rentals
<b>Total</b> .....	<b>141,664</b>	<b>86,264</b>	<b>55,400</b>	<b>37,190</b>	<b>18,210</b>	<b>4,760</b>	<b>19,750</b>	<b>41,666</b>	<b>7,045</b>	<b>66,266</b>	<b>2,177</b>	<b>1,552</b>
<b>By affiliation:</b>												
Unaffiliated.....	86,264	86,264				4,760	11,447	41,666	(D)	21,394	(D)	(D)
Affiliated.....	55,400		55,400			( <sup>1</sup> )	8,302	( <sup>9</sup> )	(D)	44,872	(D)	(D)
By U.S. parents to their foreign affiliates.....	37,190			37,190		( <sup>1</sup> )	6,869	( <sup>9</sup> )	(D)	29,418	(D)	(D)
By U.S. affiliates to their foreign parent groups <sup>4</sup> .....	18,210				18,210	( <sup>1</sup> )	1,433	( <sup>9</sup> )	1,321	15,454	2	2
<b>By country:</b>												
<b>Canada</b> .....	<b>11,136</b>	<b>6,405</b>	<b>4,731</b>	<b>2,431</b>	<b>2,300</b>	<b>139</b>	<b>902</b>	<b>1,003</b>	<b>513</b>	<b>8,208</b>	<b>372</b>	<b>94</b>
<b>Europe</b> .....	<b>71,902</b>	<b>43,073</b>	<b>28,829</b>	<b>17,866</b>	<b>10,963</b>	<b>2,828</b>	<b>11,974</b>	<b>22,220</b>	<b>2,267</b>	<b>32,161</b>	<b>453</b>	<b>320</b>
Belgium-Luxembourg.....	2,354	682	1,673	1,495	178	25	306	153	59	1,798	13	6
France.....	5,047	2,682	2,365	1,307	1,059	281	1,297	387	174	2,872	36	22
Germany.....	9,941	4,957	4,984	2,351	2,633	122	1,185	2,842	178	5,559	55	27
Ireland.....	8,515	7,628	887	767	119	100	386	6,886	66	1,068	9	8
Italy.....	1,819	1,059	760	495	265	473	217	47	267	801	14	9
Netherlands.....	3,969	1,450	2,520	756	1,764	34	801	35	200	2,874	26	20
Norway.....	421	260	161	28	133	6	57	25	56	276	1	( <sup>1</sup> )
Spain.....	1,489	973	515	464	51	414	196	30	71	772	6	1
Sweden.....	824	418	406	173	232	19	112	121	36	534	1	( <sup>1</sup> )
Switzerland.....	9,969	8,487	1,481	596	885	37	420	7,644	59	1,794	15	2
United Kingdom.....	23,730	12,281	11,449	8,314	3,135	1,031	6,348	3,952	810	11,337	252	215
Other.....	3,826	2,199	1,627	1,119	508	286	651	99	289	2,476	25	10
<b>Latin America and Other Western Hemisphere</b> .....	<b>28,490</b>	<b>24,027</b>	<b>4,464</b>	<b>3,942</b>	<b>522</b>	<b>919</b>	<b>1,919</b>	<b>18,002</b>	<b>2,247</b>	<b>4,722</b>	<b>681</b>	<b>644</b>
South and Central America.....	8,169	5,046	3,123	2,772	351	806	746	86	1,824	4,033	673	643
Argentina.....	413	215	198	180	18	59	43	11	26	201	73	71
Brazil.....	2,374	794	1,580	1,554	26	39	150	(D)	137	1,680	(D)	342
Chile.....	258	199	59	45	14	70	27	4	31	110	16	14
Mexico.....	3,037	2,113	924	705	219	281	311	18	954	1,322	153	144
Venezuela.....	180	86	93	86	7	4	10	9	30	78	48	45
Other.....	1,907	1,639	268	202	66	354	205	(D)	647	641	(D)	27
Other Western Hemisphere.....	20,321	18,980	1,341	1,170	171	113	1,173	17,915	422	689	8	1
Bermuda.....	15,264	14,953	311	306	5	3	230	14,684	38	306	3	( <sup>1</sup> )
Other.....	5,057	4,027	1,030	864	166	110	943	3,231	384	383	5	1
<b>Africa</b> .....	<b>2,257</b>	<b>1,623</b>	<b>634</b>	<b>600</b>	<b>34</b>	<b>159</b>	<b>363</b>	<b>30</b>	<b>263</b>	<b>1,426</b>	<b>17</b>	<b>5</b>
South Africa.....	628	259	369	361	8	50	74	23	30	448	2	( <sup>1</sup> )
Other.....	1,629	1,364	266	239	26	109	289	7	233	978	14	4
<b>Middle East</b> .....	<b>2,195</b>	<b>1,140</b>	<b>1,056</b>	<b>973</b>	<b>83</b>	<b>46</b>	<b>354</b>	<b>7</b>	<b>225</b>	<b>1,527</b>	<b>36</b>	<b>4</b>
Israel.....	1,304	409	895	840	55	37	42	5	90	1,121	9	1
Saudi Arabia.....	215	208	7	6	1	( <sup>1</sup> )	127	1	37	33	17	0
Other.....	677	523	153	126	27	9	185	2	98	373	10	3
<b>Asia and Pacific</b> .....	<b>25,664</b>	<b>9,979</b>	<b>15,686</b>	<b>11,378</b>	<b>4,308</b>	<b>669</b>	<b>4,236</b>	<b>387</b>	<b>1,531</b>	<b>18,222</b>	<b>619</b>	<b>485</b>
Australia.....	2,529	1,461	1,067	915	153	196	453	69	(D)	1,317	(D)	(D)
China.....	2,194	939	1,255	1,187	69	176	88	8	196	1,715	11	1
Hong Kong.....	2,189	585	1,604	1,476	128	17	990	10	123	1,015	34	6
India.....	6,892	1,901	4,991	2,489	2,502	42	237	8	363	6,238	4	2
Indonesia.....	241	231	10	9	1	1	35	(D)	26	160	(D)	( <sup>1</sup> )
Japan.....	5,472	1,653	3,818	2,750	1,068	87	1,471	199	177	3,486	51	21
Korea, Republic of.....	758	496	262	243	18	21	203	19	57	451	7	( <sup>1</sup> )
Malaysia.....	669	147	521	510	11	1	45	(D)	21	579	(D)	( <sup>1</sup> )
New Zealand.....	238	180	58	57	1	59	0	1	18	147	13	11
Philippines.....	829	445	384	364	19	1	101	1	221	497	8	4
Singapore.....	1,738	506	1,232	914	318	8	376	12	43	1,283	15	3
Taiwan.....	597	328	270	256	13	8	132	20	(D)	351	(D)	(D)
Thailand.....	715	535	180	178	2	13	39	2	19	634	8	1
Other.....	604	570	34	29	4	38	66	3	138	348	10	1
<b>International organizations and unallocated</b> .....	<b>19</b>	<b>19</b>	<b>(<sup>1</sup>)</b>	<b>(<sup>1</sup>)</b>	<b>(<sup>1</sup>)</b>	<b>0</b>	<b>2</b>	<b>17</b>	<b>0</b>	<b>(<sup>1</sup>)</b>	<b>0</b>	<b>0</b>
<b>Addenda:</b>												
European Union <sup>5</sup> .....	60,186	33,340	26,846	16,911	9,935	2,720	11,197	14,480	2,022	29,335	423	311

\* Less than \$500,000  
..... Not applicable  
D Suppressed to avoid disclosure of data of individual companies  
1. See table 1, footnote 5.  
2. See table 1, footnote 6.  
3. See table 1, footnote 7.  
4. See table 1, footnote 1.  
5. See table 2, footnote 1.

Table 5.2. Other Private Services, 2008—Continues

[Millions of dollars]

	Receipts												
	Total	By affiliation					By type of service					Other services	
		Unaffiliated	Affiliated			Education <sup>1</sup>	Financial services	Insurance <sup>2</sup>	Telecom- munications <sup>3</sup>	Business, professional, and technical services	Total	Of which: Film and television tape rentals	
			Total	By U.S. parents from their foreign affiliates	By U.S. affiliates from their foreign parent groups								
<b>Total</b> .....	<b>233,529</b>	<b>158,978</b>	<b>74,551</b>	<b>50,668</b>	<b>23,883</b>	<b>17,796</b>	<b>60,190</b>	<b>10,756</b>	<b>9,163</b>	<b>113,525</b>	<b>22,099</b>	<b>13,598</b>	
<b>By affiliation:</b>													
Unaffiliated.....	158,978	158,978				17,796	50,467	10,756	5,248	58,041	16,671	8,171	
Affiliated.....	74,551		74,551			( <sup>1</sup> )	9,723	( <sup>2</sup> )	3,916	55,484	5,428	5,428	
By U.S. parents from their foreign affiliates.....	50,668			50,668		( <sup>1</sup> )	7,836	( <sup>2</sup> )	2,709	34,695	5,428	5,428	
By U.S. affiliates from their foreign parent groups <sup>4</sup> .....	23,883				23,883	( <sup>1</sup> )	1,887	( <sup>2</sup> )	1,206	20,789	( <sup>1</sup> )	( <sup>1</sup> )	
<b>By country:</b>													
<b>Canada</b> .....	<b>17,502</b>	<b>12,746</b>	<b>4,755</b>	<b>3,613</b>	<b>1,142</b>	<b>885</b>	<b>3,778</b>	<b>2,415</b>	<b>707</b>	<b>7,997</b>	<b>1,719</b>	<b>1,300</b>	
<b>Europe</b> .....	<b>98,902</b>	<b>58,748</b>	<b>40,154</b>	<b>25,297</b>	<b>14,857</b>	<b>2,526</b>	<b>27,093</b>	<b>3,787</b>	<b>3,097</b>	<b>52,950</b>	<b>9,448</b>	<b>8,967</b>	
Belgium-Luxembourg.....	3,553	2,317	1,237	673	583	25	1,740	126	91	1,410	160	146	
France.....	7,584	5,272	2,312	1,460	851	208	2,043	363	273	3,817	880	816	
Germany.....	10,089	5,881	4,208	1,551	2,657	262	2,088	369	222	5,961	1,187	1,130	
Ireland.....	8,653	1,225	7,428	7,067	361	46	454	355	98	7,630	69	62	
Italy.....	3,481	2,555	927	784	143	105	978	45	216	1,551	587	553	
Netherlands.....	8,765	4,942	3,822	2,087	1,735	50	2,799	54	252	5,369	241	227	
Norway.....	1,197	854	344	92	251	37	414	45	45	561	96	75	
Spain.....	3,397	2,667	730	580	49	167	1,203	59	93	1,279	596	575	
Sweden.....	2,785	1,314	1,471	261	1,210	150	390	14	113	1,920	197	184	
Switzerland.....	6,981	3,245	3,736	2,025	1,711	38	1,041	1,012	172	4,585	134	112	
United Kingdom.....	31,949	20,648	11,301	7,441	3,860	255	11,534	1,116	1,241	13,713	4,090	4,025	
Other.....	10,468	7,829	2,639	1,174	1,466	1,183	2,409	228	280	5,157	1,212	1,062	
<b>Latin America and Other Western Hemisphere</b> .....	<b>46,007</b>	<b>34,132</b>	<b>11,875</b>	<b>9,915</b>	<b>1,960</b>	<b>1,847</b>	<b>18,057</b>	<b>2,402</b>	<b>3,559</b>	<b>14,655</b>	<b>5,487</b>	<b>1,013</b>	
South and Central America.....	23,675	18,120	5,556	5,003	552	1,498	3,469	893	3,288	9,133	5,394	1,000	
Argentina.....	1,291	793	499	493	6	74	292	48	360	441	76	66	
Brazil.....	5,192	3,022	2,170	2,122	48	215	1,031	99	1,499	1,960	388	368	
Chile.....	786	590	196	124	72	48	168	80	96	346	47	38	
Mexico.....	10,671	9,392	1,280	1,060	220	420	1,043	359	380	4,089	4,401	321	
Venezuela.....	1,638	1,016	622	600	22	124	238	39	501	619	116	109	
Other.....	4,097	3,308	789	605	184	618	696	268	452	1,698	364	99	
Other Western Hemisphere.....	22,332	16,012	6,319	4,912	1,407	349	14,588	1,509	271	5,522	92	13	
Bermuda.....	5,574	3,182	2,393	1,529	864	11	2,064	1,124	23	2,351	1	1	
Other.....	16,757	12,831	3,927	3,363	544	337	12,524	385	248	3,171	92	13	
<b>Africa</b> .....	<b>6,245</b>	<b>4,407</b>	<b>1,837</b>	<b>1,731</b>	<b>106</b>	<b>1,014</b>	<b>737</b>	<b>61</b>	<b>218</b>	<b>3,986</b>	<b>227</b>	<b>95</b>	
South Africa.....	895	751	143	138	5	49	182	23	65	484	91	81	
Other.....	5,350	3,655	1,694	1,593	101	965	555	38	153	3,502	137	14	
<b>Middle East</b> .....	<b>9,231</b>	<b>7,396</b>	<b>1,835</b>	<b>729</b>	<b>1,106</b>	<b>703</b>	<b>1,439</b>	<b>96</b>	<b>250</b>	<b>6,542</b>	<b>200</b>	<b>137</b>	
Israel.....	968	759	208	180	28	85	96	65	68	579	74	50	
Saudi Arabia.....	3,195	2,049	1,146	214	932	281	390	5	61	2,409	50	35	
Other.....	5,069	4,588	481	335	146	337	953	26	122	3,554	76	52	
<b>Asia and Pacific</b> .....	<b>52,918</b>	<b>38,824</b>	<b>14,093</b>	<b>9,381</b>	<b>4,712</b>	<b>10,820</b>	<b>9,074</b>	<b>1,911</b>	<b>1,331</b>	<b>27,323</b>	<b>2,459</b>	<b>2,084</b>	
Australia.....	5,263	4,038	1,225	1,074	151	94	1,820	213	158	2,380	597	575	
China.....	6,756	5,499	1,256	1,103	154	2,285	751	57	125	3,347	190	38	
Hong Kong.....	3,043	1,719	1,324	1,068	256	234	1,205	76	85	1,370	74	73	
India.....	4,663	4,115	548	420	129	2,683	411	14	139	1,302	115	57	
Indonesia.....	957	694	263	203	61	198	123	22	16	544	54	44	
Japan.....	14,691	8,899	5,792	2,363	3,429	961	2,499	1,114	283	9,059	775	734	
Korea, Republic of.....	4,784	4,282	501	417	84	1,971	487	207	85	1,804	229	196	
Malaysia.....	1,246	873	373	216	157	140	183	22	37	834	31	26	
New Zealand.....	638	505	134	132	1	26	0	25	14	451	121	115	
Philippines.....	694	590	105	90	15	107	79	18	143	295	52	43	
Singapore.....	4,216	2,522	1,694	1,520	174	112	730	59	79	3,170	67	63	
Taiwan.....	2,145	1,874	271	215	56	811	312	65	43	845	68	67	
Thailand.....	1,005	699	306	269	36	232	92	15	23	597	46	35	
Other.....	2,817	2,515	302	292	10	966	381	5	101	1,325	39	17	
<b>International organizations and unallocated</b> .....	<b>2,725</b>	<b>2,724</b>	<b>1</b>	<b>1</b>	<b>(<sup>1</sup>)</b>	<b>0</b>	<b>12</b>	<b>83</b>	<b>(<sup>1</sup>)</b>	<b>71</b>	<b>2,559</b>	<b>(<sup>1</sup>)</b>	
<b>Addenda:</b>													
European Union <sup>5</sup> .....	86,578	51,100	35,477	22,613	12,864	1,706	24,643	2,670	2,779	46,068	8,711	8,348	

See the footnotes at the end of the table.

**Table 5.2. Other Private Services, 2008—Table Ends**  
[Millions of dollars]

	Payments											
	Total	By affiliation					By type of service					
		Unaffiliated	Affiliated			Education <sup>1</sup>	Financial services	Insurance <sup>2</sup>	Telecom- munications <sup>3</sup>	Business, professional, and technical services	Other services	
			Total	By U.S. parents to their foreign affiliates	By U.S. affiliates to their foreign parent groups						Total	Of which: Film and television tape rentals
<b>Total</b> .....	<b>153,267</b>	<b>92,505</b>	<b>60,762</b>	<b>41,720</b>	<b>19,042</b>	<b>5,204</b>	<b>19,143</b>	<b>42,939</b>	<b>7,193</b>	<b>76,284</b>	<b>2,505</b>	<b>1,878</b>
<b>By affiliation:</b>												
Unaffiliated.....	92,505	92,505				5,204	11,506	42,939	(D)	25,681	(D)	(D)
Affiliated.....	60,762		60,762			(*)	7,636	(*)	(D)	50,603	(D)	(D)
By U.S. parents to their foreign affiliates.....	41,720			41,720		(*)	6,707	(*)	(D)	33,962	(D)	(D)
By U.S. affiliates to their foreign parent groups <sup>4</sup> .....	19,042				19,042	(*)	929	(*)	1,471	16,641	1	1
<b>By country:</b>												
<b>Canada</b> .....	<b>11,412</b>	<b>6,359</b>	<b>5,052</b>	<b>2,627</b>	<b>2,425</b>	<b>153</b>	<b>897</b>	<b>770</b>	<b>431</b>	<b>8,838</b>	<b>321</b>	<b>60</b>
<b>Europe</b> .....	<b>74,851</b>	<b>45,435</b>	<b>29,416</b>	<b>18,698</b>	<b>10,718</b>	<b>3,089</b>	<b>10,619</b>	<b>22,443</b>	<b>2,595</b>	<b>35,531</b>	<b>573</b>	<b>432</b>
Belgium-Luxembourg.....	2,751	784	1,967	1,608	358	27	330	186	73	2,126	9	2
France.....	4,818	2,350	2,469	1,469	999	306	875	376	182	3,038	42	27
Germany.....	11,442	6,832	4,610	2,302	2,308	132	984	4,330	174	5,777	45	14
Ireland.....	7,594	6,678	916	795	121	109	269	5,768	219	1,219	10	9
Italy.....	1,955	1,134	821	571	250	515	195	48	257	931	9	3
Netherlands.....	4,394	1,688	2,707	809	1,898	36	851	35	179	3,252	41	34
Norway.....	445	265	181	28	153	7	55	22	64	296	2	1
Spain.....	1,558	1,045	513	447	67	451	192	39	61	807	7	2
Sweden.....	908	465	443	184	259	21	124	134	47	579	2	(*)
Switzerland.....	10,309	8,495	1,814	728	1,086	40	456	7,526	62	2,208	17	3
United Kingdom.....	24,645	13,303	11,341	8,480	2,861	1,137	5,609	3,922	941	12,679	357	320
Other.....	4,032	2,396	1,636	1,278	358	308	680	56	336	2,618	33	17
<b>Latin America and Other Western Hemisphere</b> .....	<b>31,037</b>	<b>25,894</b>	<b>5,143</b>	<b>4,589</b>	<b>554</b>	<b>1,004</b>	<b>1,863</b>	<b>19,314</b>	<b>2,184</b>	<b>5,771</b>	<b>902</b>	<b>862</b>
South and Central America.....	9,535	5,561	3,974	3,633	341	882	853	91	1,735	5,087	887	856
Argentina.....	588	253	336	318	18	64	51	10	31	333	99	97
Brazil.....	3,045	970	2,074	2,047	27	46	157	(D)	127	2,224	(D)	467
Chile.....	332	246	86	76	11	77	26	4	38	170	17	16
Mexico.....	3,204	2,198	1,006	771	235	305	383	24	804	1,499	189	(D)
Venezuela.....	220	97	122	118	4	5	19	3	28	95	70	66
Other.....	2,146	1,797	350	302	47	386	217	(D)	706	765	(D)	(D)
Other Western Hemisphere.....	21,502	20,334	1,168	956	212	122	1,010	19,223	449	684	14	7
Bermuda.....	15,292	15,028	264	247	17	3	212	14,763	42	269	3	0
Other.....	6,210	5,306	904	709	195	119	798	4,460	407	415	11	7
<b>Africa</b> .....	<b>2,442</b>	<b>1,801</b>	<b>641</b>	<b>627</b>	<b>14</b>	<b>173</b>	<b>444</b>	<b>21</b>	<b>257</b>	<b>1,531</b>	<b>15</b>	<b>3</b>
South Africa.....	675	271	404	400	4	55	82	12	26	497	3	1
Other.....	1,767	1,530	237	227	10	119	363	9	230	1,034	12	2
<b>Middle East</b> .....	<b>2,612</b>	<b>1,384</b>	<b>1,228</b>	<b>1,158</b>	<b>70</b>	<b>50</b>	<b>469</b>	<b>8</b>	<b>217</b>	<b>1,830</b>	<b>38</b>	<b>4</b>
Israel.....	1,451	371	1,080	1,027	53	40	60	6	50	1,286	9	1
Saudi Arabia.....	238	235	3	3	(*)	(*)	(D)	(*)	27	28	(D)	0
Other.....	922	778	144	127	17	10	(D)	2	141	516	(D)	3
<b>Asia and Pacific</b> .....	<b>30,892</b>	<b>11,609</b>	<b>19,283</b>	<b>14,020</b>	<b>5,262</b>	<b>734</b>	<b>4,848</b>	<b>363</b>	<b>1,508</b>	<b>22,781</b>	<b>657</b>	<b>516</b>
Australia.....	2,874	1,700	1,174	1,033	141	216	459	41	(D)	1,610	(D)	(D)
China.....	2,835	1,067	1,768	1,679	88	192	123	19	136	2,353	12	2
Hong Kong.....	2,660	568	2,092	1,939	152	18	1,466	8	96	1,030	39	9
India.....	8,877	2,606	6,270	3,430	2,840	46	344	8	331	8,144	4	2
Indonesia.....	199	194	5	5	(*)	1	42	(D)	24	115	(D)	0
Japan.....	5,975	1,650	4,325	2,781	1,544	92	1,271	210	(D)	4,137	(D)	(D)
Korea, Republic of.....	955	711	244	224	20	23	317	22	50	529	14	7
Malaysia.....	865	137	728	715	13	1	41	-2	28	794	3	(*)
New Zealand.....	258	210	48	46	1	60	0	1	15	177	5	3
Philippines.....	1,068	497	572	534	38	1	138	1	262	658	8	5
Singapore.....	2,052	543	1,509	1,127	382	9	385	15	46	1,584	13	(*)
Taiwan.....	770	463	307	272	35	9	151	22	58	521	9	(*)
Thailand.....	792	602	190	187	3	15	35	2	21	712	7	(*)
Other.....	714	663	52	48	4	51	75	(D)	(D)	418	(D)	(D)
<b>International organizations and unallocated</b> .....	<b>22</b>	<b>22</b>	<b>(*)</b>	<b>(*)</b>	<b>(*)</b>	<b>0</b>	<b>1</b>	<b>20</b>	<b>0</b>	<b>1</b>	<b>0</b>	<b>0</b>
<b>Addenda:</b>												
European Union <sup>5</sup> .....	62,688	35,665	27,022	17,561	9,461	2,976	9,792	14,883	2,318	32,181	537	419

\* Less than \$500,000  
..... Not applicable  
D Suppressed to avoid disclosure of data of individual companies  
1. See table 1, footnote 5.  
2. See table 1, footnote 6.  
3. See table 1, footnote 7.  
4. See table 1, footnote 1.  
5. See table 2, footnote 1.



Table 6.1. Insurance, 2007

[Millions of dollars]

	Insurance sold to foreigners						Insurance purchased from foreigners					
	Receipts for insurance services			Supplemental detail			Payments for insurance services			Supplemental detail		
	Total <sup>1</sup>	Reinsurance	Primary and other insurance	Premiums received		Losses paid <sup>2</sup>	Total <sup>3</sup>	Reinsurance	Primary and other insurance	Premiums paid		Losses recovered <sup>4</sup>
				Reinsurance	Primary insurance					Reinsurance	Primary insurance	
<b>All countries</b> .....	<b>10,184</b>	<b>6,337</b>	<b>3,847</b>	<b>15,359</b>	<b>4,749</b>	<b>10,042</b>	<b>41,666</b>	<b>36,919</b>	<b>4,747</b>	<b>67,733</b>	<b>4,526</b>	<b>29,014</b>
<b>Canada</b> .....	<b>2,044</b>	<b>523</b>	<b>1,521</b>	<b>1,265</b>	<b>2,434</b>	<b>2,251</b>	<b>1,003</b>	<b>609</b>	<b>394</b>	<b>1,120</b>	<b>326</b>	<b>563</b>
<b>Europe</b> .....	<b>3,379</b>	<b>2,150</b>	<b>1,229</b>	<b>5,214</b>	<b>921</b>	<b>3,589</b>	<b>22,220</b>	<b>20,054</b>	<b>2,166</b>	<b>36,808</b>	<b>2,127</b>	<b>12,744</b>
Belgium-Luxembourg .....	86	71	16	172	22	103	153	122	30	225	31	147
France .....	317	280	37	677	36	304	387	337	50	620	46	806
Germany .....	292	202	90	487	100	312	2,842	2,769	74	5,097	41	1,657
Ireland .....	353	190	162	461	161	263	6,886	6,854	32	12,641	13	1,590
Italy .....	50	42	9	101	14	138	47	42	5	77	3	42
Netherlands .....	51	32	19	77	31	40	35	23	12	42	10	8
Norway .....	42	19	22	47	31	62	25	4	21	7	22	24
Spain .....	59	49	10	119	9	61	30	26	4	47	2	20
Sweden .....	14	10	4	24	6	21	121	119	3	218	2	118
Switzerland .....	550	88	461	214	11	137	7,644	7,518	126	13,809	114	5,807
United Kingdom .....	1,300	974	326	2,370	388	1,808	3,952	2,157	1,795	3,963	1,838	2,488
Other .....	265	193	72	466	113	341	99	84	15	62	4	37
<b>Latin America and Other Western Hemisphere</b> .....	<b>2,034</b>	<b>1,420</b>	<b>614</b>	<b>3,444</b>	<b>624</b>	<b>2,238</b>	<b>18,002</b>	<b>15,922</b>	<b>2,080</b>	<b>29,193</b>	<b>2,010</b>	<b>15,545</b>
South and Central America .....	709	518	191	1,255	306	739	86	19	67	35	16	30
Argentina .....	36	27	9	66	14	53	11	5	5	10	(*)	7
Brazil .....	75	28	47	67	77	50	(D)	1	(D)	2	(*)	8
Chile .....	60	49	10	120	17	77	4	(*)	4	(*)	2	0
Mexico .....	304	267	37	647	59	305	18	10	8	18	3	13
Venezuela .....	29	18	12	43	17	41	9	(*)	(*)	4	1	1
Other .....	205	129	76	313	122	213	(D)	3	(D)	5	6	1
Other Western Hemisphere .....	1,326	902	423	2,189	318	1,498	17,915	15,903	2,013	29,158	1,994	15,515
Bermuda .....	1,001	749	252	1,819	145	1,231	14,684	13,117	1,567	24,037	1,582	12,041
Other .....	325	153	172	370	173	267	3,231	2,785	446	5,121	412	3,474
<b>Africa</b> .....	<b>51</b>	<b>44</b>	<b>7</b>	<b>106</b>	<b>10</b>	<b>23</b>	<b>30</b>	<b>20</b>	<b>10</b>	<b>37</b>	<b>5</b>	<b>22</b>
South Africa .....	15	14	1	35	2	18	23	22	1	40	(*)	21
Other .....	35	29	6	71	9	5	7	-2	8	-3	5	1
<b>Middle East</b> .....	<b>69</b>	<b>53</b>	<b>16</b>	<b>128</b>	<b>25</b>	<b>117</b>	<b>7</b>	<b>1</b>	<b>7</b>	<b>1</b>	<b>3</b>	<b>13</b>
Israel .....	51	38	13	92	20	79	5	0	5	0	2	3
Saudi Arabia .....	4	3	1	7	2	(D)	1	(*)	1	(*)	0	1
Other .....	14	12	2	29	3	(D)	2	1	1	1	1	9
<b>Asia and Pacific</b> .....	<b>2,503</b>	<b>2,124</b>	<b>380</b>	<b>5,145</b>	<b>601</b>	<b>1,719</b>	<b>387</b>	<b>298</b>	<b>88</b>	<b>547</b>	<b>55</b>	<b>292</b>
Australia .....	218	149	68	363	111	153	69	43	26	79	13	47
China .....	48	26	22	63	35	41	8	5	3	8	3	4
Hong Kong .....	123	30	93	72	150	(D)	10	4	6	8	2	8
India .....	27	25	2	61	3	79	8	3	5	6	3	1
Indonesia .....	14	13	1	31	2	16	(D)	(*)	(D)	(*)	(D)	(*)
Japan .....	1,621	1,576	45	3,816	61	824	199	181	18	332	14	144
Korea, Republic of .....	211	196	15	477	24	274	19	17	1	32	1	10
Malaysia .....	21	12	9	29	14	17	(D)	(D)	1	(D)	(*)	(D)
New Zealand .....	20	8	13	19	20	25	1	1	(*)	1	(*)	1
Philippines .....	17	4	12	10	20	9	1	(*)	(*)	(*)	(*)	(*)
Singapore .....	68	15	53	36	87	-11	12	10	2	18	(D)	1
Taiwan .....	84	53	31	127	51	112	20	(D)	(D)	(D)	(*)	51
Thailand .....	25	15	10	37	16	17	2	2	(*)	4	(*)	(*)
Other .....	6	2	4	5	7	(D)	3	1	3	1	(*)	(D)
<b>International organizations and unallocated</b> .....	<b>104</b>	<b>23</b>	<b>81</b>	<b>55</b>	<b>134</b>	<b>106</b>	<b>17</b>	<b>15</b>	<b>2</b>	<b>27</b>	<b>0</b>	<b>-164</b>
<b>Addenda:</b>												
European Union <sup>5</sup> .....	2,705	1,990	715	4,829	829	3,324	14,490	12,480	2,010	22,987	1,990	6,904

\* Less than \$500,000

D Suppressed to avoid disclosure of data of individual companies

1. The \$10,184 million in receipts for insurance services in 2007 consisted of the share of premiums that represents charges for insurance services of \$7,326 million (total premiums were \$20,108 million and premiums for settlement of normal losses were \$12,783 million), auxiliary insurance services of \$940 million, and premium supplements of \$1,919 million. (See note below.)

2. The \$10,042 million in losses paid in 2007 consisted of \$7,608 million paid on reinsurance and \$2,434 million paid on primary insurance.

3. The \$41,666 million in payments for insurance services in 2007 consisted of the share of premiums that represents charges for insurance services of \$33,921 million (total premiums were \$72,259 million and premiums for settlement of normal losses were \$38,337 million), auxiliary insurance services of \$527 million, and premium supplements of \$7,217 million. (See note below.)

4. The \$29,014 million in losses recovered in 2007 consisted of \$28,210 million recovered on reinsurance and \$805 million recovered on primary insurance.

5. See table 2, footnote 1.

Note. Insurance services consist of: (1) A share of premiums (the remaining share is for settlement of "normal" losses, where normal losses are inferred from the relationship between actual losses and premiums, averaged over several years), (2) auxiliary insurance services, such as agents' commissions, actuarial services, brokering and agency services, and salvage administration services, and (3) premium supplements, representing income on funds held by insurance companies on which policyholders have a claim; this income is treated as accruing to the policyholders, who pay it back to insurers as premium supplements to cover part of the cost of insurance services. This treatment results in a discrepancy between the share of premiums for the settlement of "normal" losses and actual losses recovered. BEA accounts for this discrepancy in two ways in the U.S. international transactions accounts. For most insured events, BEA records the differences between the portion of premiums allocated to loss settlement and the amount of losses recovered—sometimes termed "net insurance settlements"—in unilateral current transfers. A positive (negative) amount for net insurance settlements occurs if losses paid are less (greater) than normal and/or if losses recovered are greater (less) than normal. In 2007, net insurance settlements were -\$6,582 million (losses paid were \$2,740 million less than normal and losses recovered were \$9,323 million less than normal). For major disasters, however, BEA records the total value of losses recovered in the capital account.

**Table 6.2. Insurance, 2008**

[Millions of dollars]

	Insurance sold to foreigners						Insurance purchased from foreigners					
	Receipts for insurance services			Supplemental detail			Payments for insurance services			Supplemental detail		
	Total <sup>1</sup>	Reinsurance	Primary and other insurance	Premiums received		Losses paid <sup>2</sup>	Total <sup>3</sup>	Reinsurance	Primary and other insurance	Premiums paid		Losses recovered <sup>4</sup>
				Reinsurance	Primary insurance					Reinsurance	Primary insurance	
<b>All countries</b> .....	<b>10,756</b>	<b>6,744</b>	<b>4,012</b>	<b>15,300</b>	<b>4,924</b>	<b>12,627</b>	<b>42,939</b>	<b>37,977</b>	<b>4,962</b>	<b>69,726</b>	<b>4,044</b>	<b>34,707</b>
<b>Canada</b> .....	<b>2,415</b>	<b>582</b>	<b>1,833</b>	<b>1,319</b>	<b>2,809</b>	<b>2,826</b>	<b>770</b>	<b>366</b>	<b>404</b>	<b>676</b>	<b>322</b>	<b>394</b>
<b>Europe</b> .....	<b>3,787</b>	<b>2,632</b>	<b>1,155</b>	<b>5,971</b>	<b>936</b>	<b>4,600</b>	<b>22,443</b>	<b>19,612</b>	<b>2,831</b>	<b>36,041</b>	<b>2,157</b>	<b>16,098</b>
Belgium-Luxembourg .....	126	105	20	239	28	140	186	123	63	226	24	124
France .....	363	326	37	739	37	416	376	328	47	603	46	522
Germany .....	369	280	90	637	107	507	4,330	4,110	220	7,575	33	3,049
Ireland .....	355	211	144	479	133	340	5,768	5,733	35	10,526	16	1,748
Italy .....	45	37	8	84	11	49	48	43	5	79	4	55
Netherlands .....	54	34	20	77	31	36	35	14	20	27	20	11
Norway .....	45	19	26	43	36	29	22	2	20	3	21	6
Spain .....	59	53	6	120	7	73	39	33	6	61	5	29
Sweden .....	14	11	3	25	5	24	134	129	5	238	5	129
Switzerland .....	1,012	592	420	1,346	65	1,202	7,526	6,944	583	12,747	89	8,044
United Kingdom .....	1,116	782	334	1,772	406	1,531	3,922	2,123	1,799	3,905	1,880	2,279
Other .....	228	181	47	410	69	254	56	28	28	52	14	100
<b>Latin America and Other Western Hemisphere</b> .....	<b>2,402</b>	<b>1,782</b>	<b>620</b>	<b>4,042</b>	<b>577</b>	<b>2,023</b>	<b>19,314</b>	<b>17,683</b>	<b>1,631</b>	<b>32,428</b>	<b>1,515</b>	<b>17,575</b>
South and Central America .....	893	709	184	1,608	281	674	91	26	65	48	21	91
Argentina .....	48	38	11	86	16	25	10	4	6	8	(*)	7
Brazil .....	99	(D)	(D)	147	(D)	79	(D)	(*)	(D)	(*)	1	43
Chile .....	80	69	11	156	17	68	4	(*)	(D)	(*)	2	(*)
Mexico .....	359	327	32	741	47	239	24	17	7	32	5	28
Venezuela .....	39	30	9	67	14	48	3	(*)	3	(*)	2	2
Other .....	268	(D)	(D)	411	(D)	215	(D)	5	(D)	8	11	10
Other Western Hemisphere .....	1,509	1,073	436	2,434	295	1,349	19,223	17,657	1,565	32,380	1,495	17,484
Bermuda .....	1,124	862	263	1,955	130	1,081	14,763	13,629	1,134	24,992	1,087	12,955
Other .....	385	211	174	479	165	267	4,460	4,029	431	7,389	407	4,528
<b>Africa</b> .....	<b>61</b>	<b>55</b>	<b>7</b>	<b>124</b>	<b>10</b>	<b>44</b>	<b>21</b>	<b>4</b>	<b>17</b>	<b>8</b>	<b>6</b>	<b>25</b>
South Africa .....	23	22	1	50	2	29	12	3	9	5	(*)	24
Other .....	38	33	5	74	8	15	9	2	8	3	5	1
<b>Middle East</b> .....	<b>96</b>	<b>68</b>	<b>28</b>	<b>154</b>	<b>44</b>	<b>95</b>	<b>8</b>	<b>(*)</b>	<b>8</b>	<b>(*)</b>	<b>4</b>	<b>9</b>
Israel .....	65	46	20	104	30	75	6	(*)	6	(*)	2	10
Saudi Arabia .....	5	4	1	9	2	-1	(*)	0	(*)	0	0	-1
Other .....	26	18	7	41	12	21	2	(*)	2	(*)	2	1
<b>Asia and Pacific</b> .....	<b>1,911</b>	<b>1,615</b>	<b>296</b>	<b>3,666</b>	<b>436</b>	<b>2,946</b>	<b>363</b>	<b>294</b>	<b>70</b>	<b>540</b>	<b>42</b>	<b>591</b>
Australia .....	213	143	70	323	108	318	41	21	21	38	8	25
China .....	57	36	21	82	32	81	19	16	3	29	(D)	1
Hong Kong .....	76	35	41	80	60	65	8	7	2	13	1	6
India .....	14	13	2	28	3	6	8	3	6	5	4	(*)
Indonesia .....	22	21	1	47	2	6	(D)	1	(D)	1	(D)	(*)
Japan .....	1,114	1,077	37	2,444	46	1,979	210	199	11	365	10	501
Korea, Republic of .....	207	191	16	434	24	279	22	21	1	39	(*)	37
Malaysia .....	22	12	10	26	15	15	-2	-3	1	-6	(*)	(*)
New Zealand .....	25	10	15	22	23	15	1	1	(*)	1	(*)	1
Philippines .....	18	4	14	9	22	26	1	(*)	1	1	(*)	1
Singapore .....	59	17	43	37	66	40	15	13	2	24	1	2
Taiwan .....	65	44	20	101	26	67	22	14	8	26	(*)	17
Thailand .....	15	11	4	25	6	(D)	2	2	(*)	3	(*)	(*)
Other .....	5	3	2	6	4	(D)	(D)	(D)	(D)	1	(*)	(*)
<b>International organizations and unallocated</b> .....	<b>83</b>	<b>11</b>	<b>72</b>	<b>24</b>	<b>112</b>	<b>93</b>	<b>20</b>	<b>18</b>	<b>1</b>	<b>33</b>	<b>0</b>	<b>14</b>
<b>Addenda:</b>												
European Union <sup>5</sup> .....	2,670	1,970	700	4,467	822	3,331	14,883	12,666	2,217	23,291	2,037	8,035

\* Less than \$500,000

D Suppressed to avoid disclosure of data of individual companies

1. The \$10,756 million in receipts for insurance services in 2008 consisted of the share of premiums that represents charges for insurance services of \$6,478 million (total premiums were \$20,224 million and premiums for settlement of normal losses were \$11,746 million), auxiliary insurance services of \$854 million, and premium supplements of \$1,424 million. (See note below.)

2. The \$12,627 million in losses paid in 2008 consisted of \$9,721 million paid on reinsurance and \$2,906 million paid on primary insurance.

3. The \$42,939 million in payments for insurance services in 2008 consisted of the share of premiums that represents charges for insurance services of \$36,410 million (total premiums were \$73,770 million and premiums for settlement of normal losses were \$37,360 million), auxiliary insurance services of \$1,216 million, and premium supplements of \$5,313 million. (See note below.)

4. The \$34,707 million in losses recovered in 2008 consisted of \$34,058 million recovered on reinsurance and \$649 million recovered on primary insurance.

5. See table 2, footnote 1.

NOTE: Insurance services consist of: (1) A share of premiums (the remaining share is for settlement of "normal" losses, where normal losses are inferred from the relationship between actual losses and premiums, averaged over several years), (2) auxiliary insurance services, such as agents' commissions, actuarial services, brokering and agency services, and salvage administration services, and (3) premium supplements, representing income on funds held by insurance companies on which policyholders have a claim; this income is treated as accruing to the policyholders, who pay it back to insurers as premium supplements to cover part of the cost of insurance services. This treatment results in a discrepancy between the share of premiums for the settlement of "normal" losses and actual losses recovered. BEA accounts for this discrepancy in two ways in the U.S. international transactions accounts. For most insured events, BEA records the differences between the portion of premiums allocated to loss settlement and the amount of losses recovered—sometimes termed "net insurance settlements"—in unilateral current transfers. A positive (negative) amount for net insurance settlements occurs if losses paid are less (greater) than normal and/or if losses recovered are greater (less) than normal. In 2008, net insurance settlements were -\$7,297 million (losses paid were \$881 million greater than normal and losses recovered were \$6,416 million less than normal). For major disasters, however, BEA records the total value of losses recovered in the capital account.

Table 7.1. Business, Professional, and Technical Services, 2007—Continues

[Millions of dollars]

	Receipts													
	Total	Computer and information services			Management, consulting, and public relations services	Research, development, and testing services	Operational leasing	Other business, professional, and technical services						
		Total	Computer and data processing services	Database and other information services				Total	Advertising	Construction, architectural, and engineering services <sup>1</sup>	Industrial engineering	Installation, maintenance, and repair of equipment	Legal services	Other <sup>2</sup>
<b>Total</b> .....	<b>101,837</b>	<b>11,638</b>	<b>6,887</b>	<b>4,750</b>	<b>25,331</b>	<b>14,293</b>	<b>7,363</b>	<b>43,212</b>	<b>4,041</b>	<b>6,359</b>	<b>3,848</b>	<b>8,946</b>	<b>6,409</b>	<b>13,609</b>
<b>By affiliation:</b>														
Unaffiliated .....	52,405	8,117	4,022	4,094	3,091	2,160	5,114	33,923	1,198	5,078	3,189	7,858	6,278	10,323
Affiliated .....	49,432	3,521	2,865	656	22,240	12,133	2,248	9,289	2,843	1,281	659	1,088	132	3,286
By U.S. parents from their foreign affiliates .....	30,492	2,599	2,123	476	13,981	6,255	2,006	5,652	(D)	887	462	660	57	(D)
By U.S. affiliates from their foreign parent groups <sup>3</sup> .....	18,939	922	742	180	8,259	5,879	243	3,637	(D)	393	197	428	75	(D)
<b>By country:</b>														
<b>Canada</b> .....	<b>7,811</b>	<b>1,372</b>	<b>709</b>	<b>663</b>	<b>1,974</b>	<b>526</b>	<b>513</b>	<b>3,427</b>	<b>187</b>	<b>584</b>	<b>396</b>	<b>478</b>	<b>522</b>	<b>1,260</b>
<b>Europe</b> .....	<b>50,761</b>	<b>6,822</b>	<b>4,096</b>	<b>2,726</b>	<b>15,071</b>	<b>9,123</b>	<b>3,292</b>	<b>16,454</b>	<b>2,901</b>	<b>2,106</b>	<b>1,522</b>	<b>3,499</b>	<b>3,300</b>	<b>3,125</b>
Belgium-Luxembourg .....	1,216	146	105	41	383	256	29	402	16	23	(D)	118	103	(D)
France .....	3,363	376	267	109	573	402	580	1,433	108	357	61	335	422	150
Germany .....	5,139	542	319	223	1,814	919	253	1,611	51	162	107	514	495	282
Ireland .....	8,383	197	168	29	3,716	2,175	47	2,250	1,865	24	28	119	62	151
Italy .....	1,654	285	106	179	204	141	183	840	26	51	288	195	115	165
Netherlands .....	5,012	1,002	(D)	(D)	1,631	1,226	230	923	32	80	30	284	185	312
Norway .....	478	54	42	13	90	137	18	179	5	53	8	34	22	57
Spain .....	1,324	127	72	56	173	44	329	651	8	146	(D)	82	86	(D)
Sweden .....	1,899	151	124	27	115	1,020	25	588	138	(D)	5	48	89	(D)
Switzerland .....	4,247	404	288	116	1,496	1,421	97	829	59	54	166	104	242	203
United Kingdom .....	13,346	3,089	2,054	1,035	3,673	773	747	5,064	559	624	387	1,237	1,194	1,063
Other .....	4,700	449	(D)	(D)	1,203	609	754	1,685	32	(D)	232	429	286	(D)
<b>Latin America and Other Western Hemisphere</b> .....	<b>11,981</b>	<b>898</b>	<b>521</b>	<b>378</b>	<b>1,994</b>	<b>2,025</b>	<b>762</b>	<b>6,301</b>	<b>205</b>	<b>658</b>	<b>373</b>	<b>903</b>	<b>447</b>	<b>3,716</b>
South and Central America .....	7,639	831	478	352	1,187	131	637	4,854	161	441	359	805	264	2,824
Argentina .....	339	57	30	27	34	15	35	198	12	4	(D)	37	18	(D)
Brazil .....	1,240	278	155	122	137	35	158	632	41	50	63	205	81	192
Chile .....	409	55	36	20	34	1	37	282	1	10	(D)	47	6	(D)
Mexico .....	3,792	236	138	98	633	47	299	2,576	88	239	160	374	79	1,637
Venezuela .....	480	68	42	26	40	16	27	329	8	24	23	38	28	208
Other .....	1,379	136	77	60	309	18	79	837	11	114	16	105	51	539
Other Western Hemisphere .....	4,342	68	43	25	808	1,894	125	1,447	44	216	14	98	183	892
Bermuda .....	1,297	16	10	6	328	744	9	200	7	3	1	17	97	76
Other .....	3,045	52	32	20	479	1,150	117	1,248	37	213	13	82	86	817
<b>Africa</b> .....	<b>3,156</b>	<b>215</b>	<b>164</b>	<b>51</b>	<b>1,014</b>	<b>193</b>	<b>227</b>	<b>1,506</b>	<b>11</b>	<b>364</b>	<b>155</b>	<b>353</b>	<b>63</b>	<b>560</b>
South Africa .....	392	117	83	35	59	15	39	161	4	32	9	41	40	35
Other .....	2,764	98	81	16	955	178	188	1,345	7	332	146	313	22	525
<b>Middle East</b> .....	<b>5,326</b>	<b>302</b>	<b>147</b>	<b>155</b>	<b>1,242</b>	<b>196</b>	<b>541</b>	<b>3,046</b>	<b>25</b>	<b>912</b>	<b>375</b>	<b>514</b>	<b>183</b>	<b>1,036</b>
Israel .....	513	51	15	36	84	57	32	289	6	11	(D)	84	100	(D)
Saudi Arabia .....	1,829	60	22	39	784	20	48	916	1	133	83	253	15	431
Other .....	2,984	191	110	81	373	119	461	1,840	18	768	(D)	177	69	(D)
<b>Asia and Pacific</b> .....	<b>22,740</b>	<b>2,029</b>	<b>1,251</b>	<b>777</b>	<b>4,033</b>	<b>2,181</b>	<b>2,027</b>	<b>12,471</b>	<b>713</b>	<b>1,736</b>	<b>1,026</b>	<b>3,193</b>	<b>1,895</b>	<b>3,908</b>
Australia .....	1,731	418	245	174	273	70	91	879	29	87	42	196	191	334
China .....	2,949	146	99	47	397	43	730	1,633	23	402	271	392	248	298
Hong Kong .....	1,228	118	92	26	373	20	221	496	14	45	(D)	164	149	(D)
India .....	1,012	143	113	30	128	19	159	564	10	221	(D)	113	36	(D)
Indonesia .....	553	36	31	5	158	45	43	272	(*)	45	(D)	18	6	(D)
Japan .....	7,383	621	287	334	1,428	1,534	84	3,716	579	179	260	1,016	861	820
Korea, Republic of .....	1,712	121	94	27	212	51	140	1,188	13	389	62	367	227	129
Malaysia .....	615	46	41	5	81	7	94	387	6	21	23	159	12	167
New Zealand .....	291	51	26	25	20	4	89	128	2	1	5	76	15	29
Philippines .....	259	26	17	8	78	4	10	142	(*)	38	(D)	41	4	(D)
Singapore .....	2,861	176	113	63	380	331	118	1,857	25	73	53	354	27	1,326
Taiwan .....	738	35	19	16	136	25	33	509	4	66	30	136	106	167
Thailand .....	463	50	44	6	85	21	23	284	2	37	(D)	84	3	(D)
Other .....	943	42	31	12	284	7	193	416	6	132	(D)	77	11	(D)
<b>International organizations and unallocated</b> .....	<b>60</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3</b>	<b>49</b>	<b>0</b>	<b>8</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5</b>	<b>0</b>	<b>3</b>
<b>Addenda:</b>														
European Union <sup>4</sup> .....	44,497	6,273	3,694	2,580	13,209	7,493	2,867	14,655	2,826	1,794	1,267	3,172	2,923	2,671

See the footnotes at the end of the table.

Table 7.1. Business, Professional, and Technical Services, 2007—Table Ends

[Millions of dollars]

	Payments													
	Total	Computer and information services			Management, consulting, and public relations services	Research, development, and testing services	Operational leasing	Other business, professional, and technical services						
		Total	Computer and data processing services	Database and other information services				Total	Advertising	Construction, architectural, and engineering, services <sup>1</sup>	Industrial engineering	Installation, maintenance, and repair of equipment	Legal services	Other <sup>2</sup>
<b>Total</b> .....	<b>66,266</b>	<b>14,806</b>	<b>14,052</b>	<b>754</b>	<b>18,810</b>	<b>11,739</b>	<b>1,004</b>	<b>19,908</b>	<b>2,140</b>	<b>1,621</b>	<b>1,739</b>	<b>4,118</b>	<b>1,489</b>	<b>8,801</b>
<b>By affiliation:</b>														
Unaffiliated.....	21,394	3,325	2,942	382	2,439	2,941	448	12,241	1,335	1,107	997	1,701	1,385	5,715
Affiliated.....	44,872	11,481	11,110	372	16,371	8,798	556	7,667	806	513	741	2,417	103	3,086
By U.S. parents to their foreign affiliates.....	29,418	7,881	7,608	273	8,789	6,447	57	6,244	698	252	545	1,949	90	2,709
By U.S. affiliates to their foreign parent groups <sup>3</sup> .....	15,454	3,600	3,502	99	7,581	2,351	499	1,423	108	262	196	468	13	377
<b>By country:</b>														
<b>Canada</b> .....	<b>8,208</b>	<b>2,421</b>	<b>2,319</b>	<b>102</b>	<b>2,302</b>	<b>974</b>	<b>141</b>	<b>2,369</b>	<b>219</b>	<b>174</b>	<b>408</b>	<b>375</b>	<b>157</b>	<b>1,036</b>
<b>Europe</b> .....	<b>32,161</b>	<b>5,803</b>	<b>5,373</b>	<b>430</b>	<b>10,172</b>	<b>6,957</b>	<b>588</b>	<b>8,641</b>	<b>1,137</b>	<b>894</b>	<b>792</b>	<b>2,048</b>	<b>755</b>	<b>3,014</b>
Belgium-Luxembourg.....	1,798	166	146	20	939	325	16	352	34	8	34	38	43	194
France.....	2,872	577	567	11	997	651	5	643	181	88	50	58	44	222
Germany.....	5,559	1,321	1,282	39	1,988	986	50	1,213	205	85	150	296	164	313
Ireland.....	1,068	268	263	5	192	384	(D)	(D)	20	1	(*)	17	15	(D)
Italy.....	801	168	164	4	205	151	5	271	76	25	39	33	17	82
Netherlands.....	2,874	469	435	34	1,053	924	10	418	29	88	15	47	29	210
Norway.....	276	33	31	2	96	33	25	89	7	17	6	21	10	29
Spain.....	772	357	220	137	77	128	5	206	76	8	22	20	16	64
Sweden.....	534	142	139	3	122	118	34	117	14	2	12	24	19	47
Switzerland.....	1,794	300	247	53	786	339	60	309	47	20	1	15	17	209
United Kingdom.....	11,337	1,510	1,396	114	3,203	2,435	125	4,063	391	368	426	1,275	326	1,278
Other.....	2,476	491	483	9	514	483	(D)	(D)	56	184	36	206	56	(D)
<b>Latin America and Other Western Hemisphere</b> .....	<b>4,722</b>	<b>415</b>	<b>408</b>	<b>6</b>	<b>1,248</b>	<b>371</b>	<b>44</b>	<b>2,644</b>	<b>274</b>	<b>207</b>	<b>191</b>	<b>1,044</b>	<b>118</b>	<b>809</b>
South and Central America.....	4,033	355	350	5	856	337	39	2,445	265	190	187	1,018	99	686
Argentina.....	201	20	19	1	71	36	(*)	74	13	1	1	2	11	46
Brazil.....	1,680	150	148	2	248	53	2	1,226	76	100	43	882	29	96
Chile.....	110	8	7	1	13	20	(*)	69	12	10	1	1	4	41
Mexico.....	1,322	126	125	1	288	187	34	686	82	22	139	99	34	311
Venezuela.....	78	2	2	(*)	32	2	(*)	43	7	1	3	10	3	18
Other.....	641	50	49	1	203	38	2	348	75	57	1	23	19	173
Other Western Hemisphere.....	689	59	58	1	392	33	5	199	10	17	4	27	19	123
Bermuda.....	306	1	1	(*)	259	(*)	2	44	2	1	2	7	8	24
Other.....	383	59	58	1	134	33	3	155	7	16	2	20	10	99
<b>Africa</b> .....	<b>1,426</b>	<b>76</b>	<b>76</b>	<b>(*)</b>	<b>687</b>	<b>218</b>	<b>3</b>	<b>442</b>	<b>12</b>	<b>68</b>	<b>12</b>	<b>27</b>	<b>10</b>	<b>312</b>
South Africa.....	448	39	39	(*)	300	43	(*)	66	9	3	(*)	13	6	35
Other.....	978	37	37	(*)	387	175	2	376	3	66	12	14	5	276
<b>Middle East</b> .....	<b>1,527</b>	<b>137</b>	<b>135</b>	<b>2</b>	<b>225</b>	<b>751</b>	<b>1</b>	<b>413</b>	<b>23</b>	<b>58</b>	<b>23</b>	<b>13</b>	<b>30</b>	<b>266</b>
Israel.....	1,121	130	129	1	102	712	1	177	2	34	2	6	18	114
Saudi Arabia.....	33	2	2	(*)	9	4	0	18	2	2	(*)	1	3	10
Other.....	373	5	4	1	113	36	(*)	218	19	22	21	6	9	141
<b>Asia and Pacific</b> .....	<b>18,222</b>	<b>5,954</b>	<b>5,741</b>	<b>213</b>	<b>4,175</b>	<b>2,468</b>	<b>227</b>	<b>5,398</b>	<b>476</b>	<b>218</b>	<b>313</b>	<b>610</b>	<b>417</b>	<b>3,363</b>
Australia.....	1,317	274	256	17	410	221	57	355	86	16	25	24	39	165
China.....	1,715	559	536	22	367	246	8	534	24	16	47	65	44	338
Hong Kong.....	1,015	47	45	2	357	40	2	569	50	4	3	58	30	424
India.....	6,238	4,130	4,071	60	959	678	(*)	471	19	43	63	8	14	324
Indonesia.....	160	2	2	(*)	73	21	(*)	64	3	1	(*)	7	17	35
Japan.....	3,486	438	400	38	712	782	140	1,414	200	47	110	73	181	802
Korea, Republic of.....	451	39	37	2	103	77	(*)	232	27	3	47	27	43	84
Malaysia.....	579	46	45	(*)	91	103	1	338	6	1	1	22	2	307
New Zealand.....	147	18	18	(*)	44	6	(*)	79	9	9	1	21	3	36
Philippines.....	497	162	120	42	218	14	0	103	5	(D)	(*)	8	3	(D)
Singapore.....	1,283	129	108	23	559	146	18	431	17	25	15	275	11	89
Taiwan.....	351	96	93	3	70	102	(*)	83	19	4	1	16	19	24
Thailand.....	634	6	6	(*)	16	9	(*)	603	6	1	(*)	3	4	589
Other.....	348	9	6	3	197	20	(*)	123	4	(D)	(*)	3	7	(D)
<b>International organizations and unallocated</b> .....	<b>(*)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(*)</b>	<b>0</b>	<b>0</b>	<b>(*)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(*)</b>
<b>Addenda:</b>														
European Union <sup>4</sup> .....	29,335	5,446	5,071	375	9,076	6,417	501	7,894	1,072	684	782	1,999	707	2,649

\* Less than \$500,000

D Suppressed to avoid disclosure of data of individual companies

1. Consists of construction services and architectural, engineering, and other technical services (see table 1). Receipts for construction, architectural, and engineering services are published net of merchandise exports, which are included in merchandise trade in the U.S. international transactions accounts, and net of outlays abroad for wages, services, materials, and other expenses. The components of the total are as follows: Construction services—receipts of \$1,021 million were derived as gross operating revenues of \$3,115 million less merchandise exports of \$94 million and foreign expenses of \$2,000 million. Architectural, engineering, and other technical services—receipts of \$5,338 million were derived as

gross operating revenues of \$7,662 million less merchandise exports of \$79 million and foreign expenses of \$2,245 million. Payments for construction, architectural, and engineering services are not published net of merchandise imports and outlays for wages and other expenses. Data are not collected for merchandise imports and wages and other expenses, and no estimates are made because they are believed to be small.

2. See table 1 for additional detail on the components of other business, professional, and technical services.

3. See table 1, footnote 1.

4. See table 2, footnote 1.

**Table 7.2. Business, Professional, and Technical Services, 2008—Continues**  
 [Millions of dollars]

	Receipts													
	Total	Computer and information services			Management, consulting, and public relations services	Research, development, and testing services	Operational leasing	Other business, professional, and technical services						
		Total	Computer and data processing services	Database and other information services				Total	Advertising	Construction, architectural, and engineering services <sup>1</sup>	Industrial engineering	Installation, maintenance, and repair of equipment	Legal services	Other <sup>2</sup>
<b>Total</b> .....	<b>113,525</b>	<b>12,599</b>	<b>8,044</b>	<b>4,555</b>	<b>26,942</b>	<b>17,139</b>	<b>7,942</b>	<b>48,901</b>	<b>4,019</b>	<b>7,597</b>	<b>3,776</b>	<b>9,661</b>	<b>7,269</b>	<b>16,580</b>
<b>By affiliation:</b>														
Unaffiliated.....	58,041	8,475	4,549	3,926	3,238	2,847	5,531	37,950	1,187	5,847	3,167	8,275	7,133	12,340
Affiliated.....	55,484	4,124	3,495	629	23,705	14,292	2,412	10,952	2,832	1,750	609	1,386	136	4,240
By U.S. parents from their foreign affiliates.....	34,695	2,915	2,494	421	14,908	7,821	2,145	6,906	(D)	1,276	391	890	62	(D)
By U.S. affiliates from their foreign parent groups <sup>3</sup> .....	20,789	1,208	1,001	208	8,797	6,470	266	4,047	(D)	473	218	496	74	(D)
<b>By country:</b>														
<b>Canada</b> .....	<b>7,997</b>	<b>1,373</b>	<b>793</b>	<b>580</b>	<b>1,878</b>	<b>721</b>	<b>585</b>	<b>3,441</b>	<b>245</b>	<b>503</b>	<b>359</b>	<b>532</b>	<b>557</b>	<b>1,244</b>
<b>Europe</b> .....	<b>52,950</b>	<b>7,408</b>	<b>4,728</b>	<b>2,680</b>	<b>15,770</b>	<b>9,357</b>	<b>3,498</b>	<b>16,917</b>	<b>2,698</b>	<b>1,872</b>	<b>1,361</b>	<b>3,708</b>	<b>3,676</b>	<b>3,602</b>
Belgium-Luxembourg.....	1,410	156	122	35	428	357	24	445	16	36	28	92	143	130
France.....	3,817	455	339	116	678	473	656	1,555	101	272	107	469	418	187
Germany.....	5,961	569	354	216	2,290	937	252	1,913	49	213	86	675	601	289
Ireland.....	7,630	229	159	71	2,882	2,288	83	2,147	1,780	14	(D)	128	71	(D)
Italy.....	1,551	279	124	155	238	168	181	686	22	51	47	169	140	255
Netherlands.....	5,369	(D)	506	(D)	1,539	1,274	234	(D)	25	74	(D)	266	180	373
Norway.....	561	68	57	11	64	104	19	306	5	77	(D)	41	41	(D)
Spain.....	1,279	138	81	57	225	68	310	538	8	136	97	104	80	113
Sweden.....	1,920	273	244	29	162	907	25	551	125	(D)	20	33	73	(D)
Switzerland.....	4,585	546	395	151	1,655	1,330	105	949	50	20	160	110	297	313
United Kingdom.....	13,713	2,926	2,033	893	4,283	657	733	5,114	478	492	475	1,274	1,257	1,138
Other.....	5,157	(D)	314	(D)	1,327	794	877	(D)	38	(D)	192	348	373	458
<b>Latin America and Other Western Hemisphere</b> .....	<b>14,655</b>	<b>932</b>	<b>608</b>	<b>323</b>	<b>1,792</b>	<b>3,337</b>	<b>864</b>	<b>7,730</b>	<b>230</b>	<b>1,159</b>	<b>398</b>	<b>1,245</b>	<b>491</b>	<b>4,207</b>
South and Central America.....	9,133	823	525	298	1,213	231	737	6,129	204	882	389	1,159	303	3,194
Argentina.....	441	61	42	20	41	21	43	275	16	32	24	63	18	122
Brazil.....	1,960	299	189	109	205	36	156	1,264	61	256	125	353	102	367
Chile.....	346	27	14	14	56	1	37	224	1	28	(D)	52	8	(D)
Mexico.....	4,069	225	149	77	512	108	378	2,847	100	231	163	415	84	1,854
Venezuela.....	619	87	56	31	51	20	41	421	11	30	(D)	90	29	(D)
Other.....	1,698	124	75	49	348	45	82	1,099	15	305	25	186	62	506
Other Western Hemisphere.....	5,522	108	83	25	579	3,106	128	1,601	26	277	9	86	188	1,014
Bermuda.....	2,351	15	9	6	220	1,922	33	160	6	3	1	10	81	60
Other.....	3,171	93	74	19	360	1,184	94	1,441	20	275	8	77	107	954
<b>Africa</b> .....	<b>3,986</b>	<b>246</b>	<b>212</b>	<b>34</b>	<b>1,035</b>	<b>337</b>	<b>230</b>	<b>2,138</b>	<b>20</b>	<b>642</b>	<b>(D)</b>	<b>348</b>	<b>61</b>	<b>(D)</b>
South Africa.....	484	110	85	26	64	37	49	224	(D)	79	(D)	37	29	40
Other.....	3,502	136	128	8	970	301	181	1,914	(D)	563	138	311	32	(D)
<b>Middle East</b> .....	<b>6,542</b>	<b>301</b>	<b>173</b>	<b>128</b>	<b>1,618</b>	<b>424</b>	<b>576</b>	<b>3,623</b>	<b>28</b>	<b>1,216</b>	<b>(D)</b>	<b>517</b>	<b>264</b>	<b>(D)</b>
Israel.....	579	48	20	28	85	158	28	260	9	9	8	61	112	60
Saudi Arabia.....	2,409	76	35	41	985	62	68	1,217	1	241	(D)	257	28	(D)
Other.....	3,554	176	118	58	549	205	479	2,146	19	966	252	199	123	587
<b>Asia and Pacific</b> .....	<b>27,323</b>	<b>2,340</b>	<b>1,530</b>	<b>810</b>	<b>4,847</b>	<b>2,907</b>	<b>2,190</b>	<b>15,039</b>	<b>799</b>	<b>2,205</b>	<b>997</b>	<b>3,305</b>	<b>2,216</b>	<b>5,518</b>
Australia.....	2,380	487	306	181	378	119	115	1,281	20	138	87	215	205	615
China.....	3,347	190	141	49	529	62	775	1,791	17	556	171	461	268	318
Hong Kong.....	1,370	155	115	40	453	12	273	477	13	27	12	113	164	148
India.....	1,302	170	126	44	157	18	167	790	12	331	108	122	58	160
Indonesia.....	544	45	40	4	134	61	49	254	1	61	(D)	25	8	(D)
Japan.....	9,059	687	333	354	1,417	1,879	106	4,969	664	245	285	977	1,015	1,782
Korea, Republic of.....	1,804	118	96	22	198	149	129	1,211	13	304	(D)	423	285	(D)
Malaysia.....	834	52	46	6	87	17	61	617	8	56	(D)	134	10	(D)
New Zealand.....	451	46	27	20	(D)	2	(D)	281	1	3	5	180	16	77
Philippines.....	295	26	21	5	83	8	7	171	1	37	(D)	49	5	(D)
Singapore.....	3,170	217	166	51	578	494	122	1,759	28	136	47	350	38	1,160
Taiwan.....	845	44	22	22	136	37	49	579	4	67	34	108	128	239
Thailand.....	597	65	61	4	140	35	40	317	2	22	(D)	86	2	(D)
Other.....	1,325	38	32	6	(D)	15	(D)	543	13	222	(D)	62	13	(D)
<b>International organizations and unallocated</b> .....	<b>71</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3</b>	<b>55</b>	<b>0</b>	<b>13</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6</b>	<b>5</b>	<b>2</b>
<b>Addenda:</b>														
European Union <sup>4</sup> .....	46,068	6,698	4,201	2,498	13,783	7,840	2,968	14,779	2,634	1,585	1,078	3,400	3,177	2,904

See the footnotes at the end of the table.

Table 7.2. Business, Professional, and Technical Services, 2008—Table Ends

[Millions of dollars]

	Payments													
	Total	Computer and information services			Management, consulting, and public relations services	Research, development, and testing services	Operational leasing	Other business, professional, and technical services						
		Total	Computer and data processing services	Database and other information services				Total	Advertising	Construction, architectural, and engineering services <sup>1</sup>	Industrial engineering	Installation, maintenance, and repair of equipment	Legal services	Other <sup>2</sup>
<b>Total</b> .....	<b>76,284</b>	<b>16,139</b>	<b>15,214</b>	<b>925</b>	<b>21,565</b>	<b>14,885</b>	<b>958</b>	<b>22,736</b>	<b>2,194</b>	<b>1,913</b>	<b>1,603</b>	<b>4,945</b>	<b>1,902</b>	<b>10,180</b>
<b>By affiliation:</b>														
Unaffiliated.....	25,681	3,722	3,252	470	3,036	4,008	441	14,473	1,372	1,297	888	2,297	1,749	6,870
Affiliated.....	50,603	12,417	11,962	455	18,529	10,877	517	8,263	822	616	714	2,648	153	3,310
By U.S. parents to their foreign affiliates.....	33,962	8,465	8,129	335	10,450	7,968	123	6,956	728	349	529	2,384	123	2,844
By U.S. affiliates to their foreign parent groups <sup>3</sup> .....	16,641	3,952	3,832	120	8,079	2,909	393	1,306	94	267	186	264	30	466
<b>By country:</b>														
<b>Canada</b> .....	<b>8,838</b>	<b>2,451</b>	<b>2,327</b>	<b>124</b>	<b>2,477</b>	<b>1,252</b>	<b>106</b>	<b>2,553</b>	<b>340</b>	<b>230</b>	<b>254</b>	<b>415</b>	<b>161</b>	<b>1,152</b>
<b>Europe</b> .....	<b>35,531</b>	<b>5,568</b>	<b>5,029</b>	<b>538</b>	<b>11,519</b>	<b>8,022</b>	<b>523</b>	<b>9,899</b>	<b>1,065</b>	<b>961</b>	<b>758</b>	<b>2,572</b>	<b>999</b>	<b>3,543</b>
Belgium-Luxembourg.....	2,126	175	164	11	1,186	349	2	413	40	8	47	41	55	223
France.....	3,038	609	597	12	974	740	9	705	162	56	51	87	53	297
Germany.....	5,777	1,302	1,255	47	2,054	1,119	47	1,255	176	58	131	336	184	369
Ireland.....	1,219	265	248	17	346	385	(D)	(D)	8	6	3	34	21	(D)
Italy.....	931	199	193	6	144	254	1	334	76	26	49	56	17	109
Netherlands.....	3,252	339	281	57	1,277	1,078	(D)	(D)	29	207	17	35	30	(D)
Norway.....	296	38	35	3	91	51	27	88	6	13	1	18	12	38
Spain.....	807	300	158	142	97	184	7	220	66	10	15	38	18	73
Sweden.....	579	148	146	2	119	146	12	154	12	6	11	30	21	75
Switzerland.....	2,208	258	211	46	975	518	66	392	72	3	5	12	22	279
United Kingdom.....	12,679	1,400	1,225	175	3,746	2,522	163	4,848	350	372	381	1,776	482	1,488
Other.....	2,618	536	516	20	510	676	61	836	67	198	46	111	84	330
<b>Latin America and Other Western Hemisphere</b> .....	<b>5,771</b>	<b>472</b>	<b>463</b>	<b>9</b>	<b>1,439</b>	<b>487</b>	<b>72</b>	<b>3,301</b>	<b>314</b>	<b>265</b>	<b>222</b>	<b>1,241</b>	<b>121</b>	<b>1,138</b>
South and Central America.....	5,087	404	396	8	1,066	470	60	3,087	302	246	218	1,222	99	1,001
Argentina.....	333	55	54	1	73	52	(*)	153	12	1	1	4	12	124
Brazil.....	2,224	121	118	3	440	71	3	1,589	84	134	109	1,045	31	187
Chile.....	170	23	22	(*)	18	10	(*)	119	18	(D)	(*)	5	5	(D)
Mexico.....	1,499	135	133	2	259	272	50	784	77	44	107	139	30	387
Venezuela.....	95	2	2	(*)	38	5	(*)	50	10	1	1	12	4	22
Other.....	765	69	68	1	238	60	6	392	101	(D)	1	16	18	(D)
<b>Other Western Hemisphere</b> .....	<b>684</b>	<b>68</b>	<b>67</b>	<b>1</b>	<b>373</b>	<b>18</b>	<b>12</b>	<b>214</b>	<b>12</b>	<b>19</b>	<b>3</b>	<b>20</b>	<b>23</b>	<b>137</b>
Bermuda.....	269	5	5	(*)	222	(*)	3	38	2	1	1	7	5	22
Other.....	415	63	62	1	151	17	8	176	10	18	2	13	18	116
<b>Africa</b> .....	<b>1,531</b>	<b>97</b>	<b>96</b>	<b>1</b>	<b>691</b>	<b>284</b>	<b>5</b>	<b>455</b>	<b>13</b>	<b>60</b>	<b>6</b>	<b>29</b>	<b>15</b>	<b>330</b>
South Africa.....	497	66	66	(*)	293	61	2	76	7	2	(*)	14	6	47
Other.....	1,034	31	30	(*)	398	223	3	379	6	59	6	15	9	284
<b>Middle East</b> .....	<b>1,830</b>	<b>149</b>	<b>149</b>	<b>1</b>	<b>316</b>	<b>944</b>	<b>5</b>	<b>416</b>	<b>40</b>	<b>97</b>	<b>8</b>	<b>13</b>	<b>41</b>	<b>216</b>
Israel.....	1,286	145	144	1	120	864	1	155	8	34	2	6	19	86
Saudi Arabia.....	28	1	1	(*)	4	1	(*)	21	1	3	1	1	5	10
Other.....	516	3	3	(*)	192	79	3	239	31	60	6	7	16	120
<b>Asia and Pacific</b> .....	<b>22,781</b>	<b>7,403</b>	<b>7,151</b>	<b>253</b>	<b>5,122</b>	<b>3,896</b>	<b>248</b>	<b>6,112</b>	<b>421</b>	<b>299</b>	<b>354</b>	<b>673</b>	<b>565</b>	<b>3,800</b>
Australia.....	1,610	310	296	14	420	237	77	566	72	21	32	53	63	325
China.....	2,353	829	799	30	458	440	5	621	26	41	70	54	62	368
Hong Kong.....	1,030	60	56	5	435	48	3	483	18	2	3	50	44	366
India.....	8,144	5,071	4,982	89	1,188	1,142	(*)	742	54	70	72	47	44	455
Indonesia.....	115	(*)	(*)	(*)	41	26	1	46	2	1	(*)	9	4	30
Japan.....	4,137	494	465	29	835	1,271	111	1,427	157	59	103	65	214	830
Korea, Republic of.....	529	45	43	2	145	79	(*)	260	22	38	44	6	75	74
Malaysia.....	794	51	50	1	91	300	3	348	6	1	1	26	2	311
New Zealand.....	177	19	16	3	35	13	(*)	110	9	8	1	3	4	86
Philippines.....	658	221	178	43	308	23	0	106	5	8	1	12	4	76
Singapore.....	1,584	173	149	23	777	74	17	543	17	25	23	329	15	134
Taiwan.....	521	117	(D)	(D)	113	202	(*)	89	20	3	4	7	24	31
Thailand.....	712	6	6	(*)	26	15	30	635	7	(*)	(*)	1	4	623
Other.....	418	8	(D)	(D)	251	23	(*)	136	5	21	1	11	6	92
<b>International organizations and unallocated</b> .....	<b>1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(*)</b>	<b>1</b>
<b>Addenda:</b>														
European Union <sup>4</sup> .....	32,181	5,243	4,755	488	10,212	7,247	428	9,051	977	755	749	2,523	934	3,113

\* Less than \$500,000

D Suppressed to avoid disclosure of data of individual companies

1. Consists of construction services and architectural, engineering, and other technical services (see table 1). Receipts for construction, architectural, and engineering services are published net of merchandise exports, which are included in merchandise trade in the U.S. international transactions accounts, and net of outlays abroad for wages, services, materials, and other expenses. The components of the total are as follows: Construction services—receipts of \$1,679 million were derived as gross operating revenues of \$4,648 million less merchandise exports of \$203 million and foreign expenses of \$2,766 million. Architectural, engineering, and other technical services—receipts of \$5,916 million were

derived as gross operating revenues of \$9,562 million less merchandise exports of \$53 million and foreign expenses of \$3,591 million. Payments for construction, architectural, and engineering services are not published net of merchandise imports and outlays for wages and other expenses. Data are not collected for merchandise imports and wages and other expenses, and no estimates are made because they are believed to be small.

2. See table 1 for additional detail on the components of other business, professional, and technical services.

3. See table 1, footnote 1.

4. See table 2, footnote 1.

**Table 8. Services Supplied to Foreign Persons by U.S. MNCs Through Their MOFAs and to U.S. Persons by Foreign MNCs Through Their MOUSAs, by Country, 2004–2007**

[Millions of dollars]

Country <sup>1</sup>	Services supplied through MOFAs to foreign persons				Services supplied through MOUSAs to U.S. persons			
	2004	2005	2006	2007	2004	2005	2006	2007
<b>All countries</b> .....	<b>684,936</b>	<b>795,619</b>	<b>889,820</b>	<b>1,025,841</b>	<b>540,912</b>	<b>571,174</b>	<b>648,286</b>	<b>677,815</b>
<b>Canada</b> .....	<b>66,319</b>	<b>80,981</b>	<b>92,143</b>	<b>100,498</b>	<b>41,867</b>	<b>55,389</b>	<b>61,340</b>	<b>65,428</b>
<b>Europe</b> .....	<b>390,409</b>	<b>448,218</b>	<b>496,423</b>	<b>564,796</b>	<b>347,968</b>	<b>359,587</b>	<b>409,525</b>	<b>419,119</b>
Belgium .....	12,314	15,620	13,866	17,761	6,121	7,066	11,464	12,717
France .....	37,874	37,859	40,278	46,644	65,349	63,081	66,755	68,796
Germany .....	47,922	50,972	47,694	53,595	71,363	76,529	90,603	99,045
Ireland <sup>2</sup> .....	n.a.	30,956	40,923	38,835	n.a.	1,633	3,981	4,487
Italy .....	19,340	19,196	21,973	25,293	5,966	7,168	7,192	6,743
Netherlands .....	33,319	35,121	34,154	40,292	47,096	44,925	49,831	44,595
Norway .....	4,491	4,552	4,415	5,430	990	1,044	1,296	1,494
Spain .....	11,516	12,524	14,059	16,471	1,789	2,088	2,306	4,350
Sweden .....	8,117	8,967	7,924	8,304	10,519	10,438	10,015	8,061
Switzerland .....	36,475	39,483	41,294	54,277	28,646	32,011	50,215	49,922
United Kingdom .....	135,025	157,201	190,285	212,107	94,097	100,636	101,459	108,435
Other .....	43,375	35,768	39,558	45,787	15,982	12,968	14,407	10,454
<b>Latin America and Other Western Hemisphere</b> .....	<b>71,212</b>	<b>88,392</b>	<b>102,278</b>	<b>118,772</b>	<b>32,934</b>	<b>36,631</b>	<b>46,979</b>	<b>49,597</b>
South and Central America .....	49,746	66,397	75,131	85,349	5,299	6,520	10,515	7,622
Argentina .....	3,828	4,312	4,766	4,849	(D)	65	138	131
Brazil .....	13,329	19,327	20,132	25,380	548	797	1,089	1,071
Chile .....	4,393	(D)	5,457	7,213	(D)	(D)	351	441
Mexico .....	17,349	26,889	32,609	34,719	2,664	3,381	3,505	2,552
Venezuela .....	3,691	3,522	3,770	3,407	(D)	1,550	4,137	2,085
Other .....	7,156	(D)	8,397	9,781	(D)	(D)	1,294	1,341
Other Western Hemisphere .....	21,466	21,994	27,147	33,424	27,636	30,111	36,464	41,976
Bermuda .....	7,692	7,494	9,990	12,462	17,876	(D)	24,313	27,992
Other .....	13,774	14,500	17,157	20,962	9,760	(D)	12,151	13,984
<b>Africa, Middle East, and Asia and Pacific</b> .....	<b>156,996</b>	<b>178,028</b>	<b>198,976</b>	<b>241,775</b>	<b>112,623</b>	<b>113,555</b>	<b>123,246</b>	<b>137,703</b>
Africa .....	8,425	10,489	10,738	11,454	850	826	1,327	1,269
South Africa .....	3,949	4,464	4,003	4,519	(D)	(D)	1,172	1,176
Other .....	4,476	6,026	6,735	6,935	(D)	(D)	156	93
Middle East .....	3,699	4,440	6,304	8,502	4,941	6,162	9,928	11,814
Israel .....	953	1,126	1,340	1,927	1,205	1,417	1,693	1,586
Saudi Arabia .....	537	(D)	1,009	1,502	2,054	1,812	2,624	3,702
Other .....	2,209	(D)	3,955	5,073	1,683	2,933	5,611	6,525
Asia and Pacific .....	144,872	163,099	181,935	221,819	106,831	106,567	111,991	124,620
Australia .....	25,422	26,005	30,153	36,566	13,175	5,311	7,444	10,653
China .....	6,914	8,332	10,486	13,965	(D)	341	261	315
Hong Kong .....	16,258	20,921	22,226	28,243	2,685	2,650	3,071	3,635
India .....	3,625	4,981	5,455	7,592	1,851	2,480	3,633	5,002
Indonesia .....	1,406	1,677	1,764	2,242	72	74	74	76
Japan .....	50,304	53,921	54,908	60,026	79,268	86,083	88,784	93,305
Korea, Republic of .....	6,620	7,497	9,381	10,821	2,960	2,578	3,383	5,252
Malaysia .....	2,113	2,284	2,836	3,702	(D)	(D)	364	422
New Zealand .....	2,868	2,929	2,883	3,308	442	531	566	184
Philippines .....	2,468	2,398	2,572	2,440	42	46	52	47
Singapore .....	13,676	18,188	21,828	31,394	1,917	2,131	2,509	2,929
Taiwan .....	8,109	8,411	8,856	9,923	3,370	3,666	1,413	2,226
Thailand .....	3,233	3,079	4,016	4,759	(D)	239	(D)	(D)
Other .....	1,855	2,476	4,572	6,839	116	(D)	(D)	(D)
<b>United States</b> <sup>3</sup> .....					<b>5,519</b>	<b>6,011</b>	<b>7,196</b>	<b>5,968</b>
<b>Addenda:</b>								
European Union <sup>4</sup> .....	344,492	397,494	441,877	494,062	316,542	324,590	356,022	366,218

D Suppressed to avoid disclosure of data of individual companies.

1. For MOFAs, "country" is the country of the affiliate; for MOUSAs, it is the country of the affiliate's ultimate beneficial owner.

2. For years prior to 2005, foreign affiliates' sales of services to foreign persons and U.S. affiliates' sales of services to U.S. persons for Ireland are included in "Other" within Europe.

3. Contains data for U.S. affiliates that have a foreign parent but whose ultimate beneficial owner is a U.S. person.

4. The European Union comprises Austria, Belgium, Cyprus, the Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Poland, Portugal, Slovakia, Slovenia, Spain, Sweden, and the United Kingdom. Beginning with 2007, it also includes Bulgaria and Romania.

Note: In this table, services supplied through affiliates are generally defined to be economic outputs that are intangible. Services supplied corresponds to sales in most industries except for wholesale and retail trade,

insurance, and banking, which are based on measures that better capture output in those industries. In cases where a sale consists of both tangible goods and intangible services that cannot be unbundled, sales are classified based on whichever accounts for the majority of value. Intangible outputs are typically associated with establishments in the following NAICS sectors: utilities; transportation and warehousing; information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises; administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; other services (except public administration); and public administration. Additionally, the output of establishments that provide support activities for agriculture and forestry or mining is typically intangible.

MNCs Multinational companies  
MOFAs Majority-owned foreign affiliates  
MOUSAs Majority-owned U.S. affiliates



**Table 9.1. Services Supplied to Foreign Persons by U.S. MNCs Through Their MOFAs, Industry of Affiliate by Country of Affiliate, 2006**

[Millions of dollars]

	All countries	Canada	Europe						Latin America and Other Western Hemisphere	Other countries		
			Total	Of which:						Total	Of which:	
				France	Germany	Netherlands	Switzerland	United Kingdom			Australia	Japan
				(4)	(5)	(6)	(7)	(8)				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
<b>All industries</b> .....	<b>889,820</b>	<b>92,143</b>	<b>496,423</b>	<b>40,278</b>	<b>47,694</b>	<b>34,154</b>	<b>41,294</b>	<b>190,285</b>	<b>102,278</b>	<b>198,976</b>	<b>30,153</b>	<b>54,908</b>
<b>Manufacturing</b> .....	<b>37,295</b>	<b>4,066</b>	<b>27,094</b>	<b>2,207</b>	<b>1,535</b>	<b>952</b>	<b>184</b>	<b>5,663</b>	<b>2,163</b>	<b>3,974</b>	<b>308</b>	<b>643</b>
<i>Of which:</i>												
Food.....	1,088	(D)	621	(D)	(D)	(D)	0	(D)	(D)	3	0	0
Chemicals.....	2,242	205	590	31	175	(D)	(D)	48	389	1,058	(D)	(D)
Primary and fabricated metals.....	189	8	150	(D)	14	(D)	3	90	(D)	(D)	0	(D)
Machinery.....	6,022	191	4,351	(D)	853	(D)	(*)	964	374	1,106	(D)	(D)
Computers and electronic products.....	16,037	415	(D)	(D)	(D)	(D)	8	86	(D)	964	3	97
Electrical equipment, appliances, and components.....	389	(D)	(D)	5	(D)	3	(D)	(D)	(D)	152	0	(D)
Transportation equipment.....	4,076	2,018	1,492	(D)	210	(D)	0	600	377	189	(D)	0
<b>Wholesale trade</b> .....	<b>179,150</b>	<b>12,669</b>	<b>106,395</b>	<b>9,409</b>	<b>11,117</b>	<b>9,970</b>	<b>22,801</b>	<b>20,647</b>	<b>12,656</b>	<b>47,430</b>	<b>5,680</b>	<b>11,089</b>
<i>Of which:</i>												
Motor vehicles and motor vehicle parts and supplies.....	11,057	1,265	7,726	(D)	432	265	376	(D)	1,072	993	56	220
Professional and commercial equipment and supplies.....	63,246	3,007	42,984	4,624	5,430	2,944	7,170	12,251	2,723	14,533	1,577	4,369
<b>Retail trade</b> .....	<b>53,439</b>	<b>(D)</b>	<b>22,538</b>	<b>1,685</b>	<b>2,700</b>	<b>1,200</b>	<b>1,005</b>	<b>12,579</b>	<b>(D)</b>	<b>8,265</b>	<b>487</b>	<b>3,255</b>
<b>Information</b> .....	<b>92,507</b>	<b>3,595</b>	<b>67,270</b>	<b>4,045</b>	<b>5,260</b>	<b>5,925</b>	<b>2,871</b>	<b>28,073</b>	<b>7,255</b>	<b>14,386</b>	<b>5,722</b>	<b>3,447</b>
Publishing industries.....	25,411	1,405	18,066	1,082	2,260	942	650	7,903	577	5,363	2,678	1,094
Newspaper, periodical, book, and database publishers.....	10,918	633	7,504	355	769	143	44	5,307	215	2,566	(D)	70
Software publishers.....	14,492	772	10,562	726	1,491	800	606	2,596	362	2,797	(D)	1,024
Motion picture and sound recording industries.....	10,417	256	7,858	823	702	2,536	75	2,168	682	1,621	682	648
Motion picture and video industries.....	(D)	126	(D)	(D)	(D)	(D)	(D)	(D)	(D)	1,208	(D)	490
Sound recording industries.....	(D)	130	(D)	(D)	(D)	(D)	(D)	(D)	(D)	413	(D)	158
Telecommunications.....	21,523	617	14,483	(D)	(D)	(D)	(D)	8,302	(D)	(D)	(D)	(D)
Wired telecommunications carriers.....	11,332	275	9,743	386	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Wireless telecommunications carriers (except satellite).....	3,214	(*)	407	(D)	0	(D)	0	(D)	2,783	25	0	(D)
Other telecommunications.....	6,977	342	4,333	180	124	(D)	(D)	725	1,300	1,003	932	(D)
Broadcasting (except Internet).....	5,471	4	4,863	(D)	(D)	(D)	0	1,323	(D)	(D)	(D)	(D)
Internet service providers, web search portals, data processing services, Internet publishing and broadcasting, and other information services.....	29,485	1,313	22,000	1,367	1,528	1,004	(D)	8,377	1,625	4,547	1,238	(D)
<b>Finance and insurance</b> .....	<b>193,558</b>	<b>12,195</b>	<b>93,407</b>	<b>2,979</b>	<b>6,073</b>	<b>2,434</b>	<b>1,858</b>	<b>65,245</b>	<b>31,332</b>	<b>56,623</b>	<b>6,107</b>	<b>21,673</b>
Finance.....	145,945	6,935	80,055	1,854	4,622	1,930	1,641	58,025	23,302	35,652	4,949	10,802
Insurance carriers and related activities.....	47,614	5,260	13,352	1,125	1,451	504	217	7,219	8,030	20,971	1,158	10,871
<b>Real estate and rental and leasing</b> .....	<b>31,862</b>	<b>2,960</b>	<b>22,397</b>	<b>2,241</b>	<b>1,504</b>	<b>1,616</b>	<b>310</b>	<b>3,724</b>	<b>3,684</b>	<b>2,822</b>	<b>857</b>	<b>1,181</b>
Real estate.....	5,616	146	4,523	734	437	30	2	1,958	83	864	(D)	(D)
Rental and leasing (except real estate).....	26,246	2,813	17,874	1,506	1,066	1,585	308	1,766	3,601	1,958	(D)	(D)
<b>Professional, scientific, and technical services</b> .....	<b>114,186</b>	<b>8,572</b>	<b>71,731</b>	<b>4,643</b>	<b>6,490</b>	<b>4,794</b>	<b>10,151</b>	<b>26,474</b>	<b>6,838</b>	<b>27,045</b>	<b>4,926</b>	<b>10,865</b>
Architectural, engineering, and related services.....	15,909	1,745	8,843	167	97	(D)	(D)	6,662	2,011	3,309	659	116
Computer systems design and related services.....	52,502	4,393	26,296	1,272	2,221	3,196	309	8,922	3,255	18,557	3,088	9,718
Management, scientific, and technical consulting.....	13,668	840	10,099	701	1,723	499	1,262	4,222	729	2,000	575	572
Other.....	32,107	1,594	26,492	2,504	2,449	(D)	(D)	6,668	843	3,178	605	458
Legal services.....	2,690	5	2,158	378	373	(D)	(D)	973	36	491	27	154
Accounting, tax preparation, bookkeeping, and payroll services.....	(D)	585	(D)	(D)	(D)	3	(D)	301	59	108	(D)	(*)
Specialized design services.....	(D)	0	(D)	0	0	0	0	158	0	(D)	(*)	0
Scientific research and development services.....	3,010	26	2,692	154	247	110	20	1,365	32	261	63	(D)
Advertising and related services.....	12,215	613	9,993	1,448	1,065	560	(D)	2,967	550	1,058	112	244
Other professional, scientific, and technical services.....	4,693	364	(D)	(D)	(D)	9	26	904	166	(D)	(D)	(D)
<b>Other industries</b> .....	<b>187,823</b>	<b>(D)</b>	<b>85,591</b>	<b>13,070</b>	<b>13,016</b>	<b>7,264</b>	<b>2,115</b>	<b>27,881</b>	<b>(D)</b>	<b>38,432</b>	<b>6,065</b>	<b>2,755</b>
Agriculture, forestry, fishing, and hunting.....	396	6	(D)	4	0	0	0	3	23	(D)	(D)	1
Mining.....	19,181	2,607	5,778	154	198	1,342	(D)	2,163	5,127	5,669	564	9
Utilities.....	42,801	17,006	8,484	2	(D)	2	0	2,479	12,364	4,947	(D)	0
Construction.....	243	0	(D)	0	0	0	0	(D)	0	(D)	(D)	0
Transportation and warehousing.....	37,372	4,701	16,178	1,107	3,028	1,672	300	5,604	6,338	10,155	502	(D)
<i>Of which:</i>												
Air transportation.....	1,813	(D)	852	0	115	(D)	(D)	177	53	(D)	0	(D)
Rail transportation.....	1,281	337	0	0	0	0	0	0	(D)	(D)	(D)	0
Water transportation.....	8,151	3	2,255	0	0	(D)	0	1,706	3,464	2,429	(D)	0
Truck transportation.....	1,798	632	(D)	0	0	0	0	(D)	(D)	(D)	(D)	4
Support activities for transportation.....	6,493	501	3,329	(D)	(D)	677	(D)	847	697	1,966	(D)	(D)
Management of companies and enterprises.....	5,035	40	2,699	447	336	196	466	413	1,689	607	(D)	(D)
Administration, support, and waste management.....	39,237	2,196	29,032	8,702	1,619	3,561	460	7,445	1,872	6,137	2,674	1,320
Administrative and support services.....	37,275	(D)	(D)	(D)	(D)	(D)	460	(D)	(D)	(D)	(D)	1,320
<i>Of which:</i>												
Employment services.....	19,869	727	15,775	(D)	634	556	(D)	4,020	934	2,433	960	(D)
Travel arrangement and reservation services.....	3,643	(D)	3,450	(D)	169	(D)	(D)	297	(D)	94	(D)	0
Waste management and remediation services.....	1,962	(D)	(D)	(D)	(D)	(D)	0	(D)	(D)	(D)	(D)	0
Health care and social assistance.....	1,603	6	1,373	(D)	(D)	0	(D)	1,004	(D)	(D)	0	0
Accommodations and food services.....	31,645	3,739	16,645	2,405	2,525	128	460	5,749	2,833	8,427	1,465	265
Accommodations.....	8,735	479	5,099	(D)	(D)	(D)	(D)	1,206	661	2,496	266	265
Food services and drinking places.....	22,910	3,261	11,547	(D)	(D)	(D)	(D)	4,543	2,172	5,931	1,198	0
Miscellaneous services.....	10,308	(D)	5,300	(D)	486	(D)	136	(D)	1,141	(D)	316	189
Educational services.....	1,895	191	865	134	101	14	68	298	(D)	(D)	(D)	(D)
Arts, entertainment, and recreation.....	3,829	433	2,662	(D)	(D)	(D)	(D)	2,035	160	574	90	(D)
Other services (except public administration and private households).....	4,584	(D)	1,772	93	(D)	171	(D)	(D)	(D)	1,127	(D)	(D)

\* More than zero and less than \$500,000.

D Suppressed to avoid disclosure of data of individual companies.

1. Because sales resulting from construction are recorded as goods rather than sales of services, the sales of services through MOFAs represent sales in secondary, nonconstruction industries. In 2006, sales of goods to foreign residents

through MOFAs classified in construction were \$15.8 billion.

MNCs Multinational companies

MOFAs Majority-owned foreign affiliates

Table 9.2. Services Supplied to Foreign Persons by U.S. MNCs Through Their MOFAs, Industry of Affiliate by Country of Affiliate, 2007

[Millions of dollars]

	All countries	Canada	Europe						Latin America and Other Western Hemisphere	Other countries		
			Total	Of which:						Total	Of which:	
				France	Germany	Netherlands	Switzerland	United Kingdom			Australia	Japan
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
<b>All industries</b> .....	<b>1,025,841</b>	<b>100,498</b>	<b>564,796</b>	<b>46,644</b>	<b>53,595</b>	<b>40,292</b>	<b>54,277</b>	<b>212,107</b>	<b>118,772</b>	<b>241,775</b>	<b>36,566</b>	<b>60,026</b>
<b>Manufacturing</b> .....	<b>26,795</b>	<b>4,238</b>	<b>15,943</b>	<b>1,820</b>	<b>1,608</b>	<b>1,205</b>	<b>60</b>	<b>6,922</b>	<b>2,087</b>	<b>4,526</b>	<b>439</b>	<b>751</b>
<i>Of which:</i>												
Food.....	1,120	139	715	(D)	20	133	0	98	232	33	0	0
Chemicals.....	2,661	230	643	15	200	27	41	106	326	1,462	155	97
Primary and fabricated metals.....	237	6	209	33	17	8	3	61	13	8	0	8
Machinery.....	6,654	345	4,652	(D)	820	(D)	(*)	1,038	411	1,246	(D)	(D)
Computers and electronic products.....	2,646	470	480	185	99	40	16	80	(D)	(D)	3	(D)
Electrical equipment, appliances, and components.....	314	8	165	6	104	0	0	28	17	124	1	73
Transportation equipment.....	4,399	(D)	1,871	32	269	153	0	(D)	(D)	220	(D)	(D)
<b>Wholesale trade</b> .....	<b>223,578</b>	<b>15,258</b>	<b>126,308</b>	<b>11,431</b>	<b>12,554</b>	<b>10,103</b>	<b>29,543</b>	<b>24,470</b>	<b>17,276</b>	<b>64,737</b>	<b>6,663</b>	<b>16,532</b>
<i>Of which:</i>												
Motor vehicles and motor vehicle parts and supplies.....	12,895	1,916	9,039	(D)	451	388	408	(D)	988	952	99	214
Professional and commercial equipment and supplies.....	75,829	3,120	49,942	5,339	5,984	2,964	10,406	13,190	2,833	19,935	1,884	8,261
<b>Retail trade</b> .....	<b>58,369</b>	<b>17,961</b>	<b>23,218</b>	<b>2,020</b>	<b>2,752</b>	<b>921</b>	<b>1,517</b>	<b>12,928</b>	<b>8,021</b>	<b>9,169</b>	<b>535</b>	<b>3,551</b>
<b>Information</b> .....	<b>(D)</b>	<b>4,054</b>	<b>75,664</b>	<b>3,892</b>	<b>6,074</b>	<b>8,107</b>	<b>2,530</b>	<b>29,634</b>	<b>(D)</b>	<b>17,742</b>	<b>6,356</b>	<b>(D)</b>
<i>Of which:</i>												
Publishing industries.....	1,557	19,829	1,183	2,558	1,033	776	(D)	(D)	(D)	(D)	2,989	(D)
Newspaper, periodical, book, and database publishers.....	692	6,551	359	891	149	45	(D)	(D)	(D)	(D)	71	(D)
Software publishers.....	18,322	865	13,278	824	1,668	884	731	2,918	604	3,575	(D)	(D)
Motion picture and sound recording industries.....	(D)	624	10,978	1,030	964	4,174	79	2,983	1,669	(D)	757	572
Motion picture and video industries.....	12,207	463	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	1,183	590
Sound recording industries.....	(D)	161	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	167	(D)
Telecommunications.....	(D)	610	(D)	(D)	(D)	997	(D)	(D)	(D)	4,259	(D)	(D)
Wired telecommunications carriers.....	13,500	(D)	11,957	399	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Wireless telecommunications carriers (except satellite).....	4,272	(*)	(D)	(*)	0	(D)	(D)	(D)	3,877	(D)	0	0
Other telecommunications.....	(D)	(D)	4,903	(D)	108	(D)	(D)	1,006	(D)	(D)	1,047	(D)
Broadcasting (except Internet).....	6,820	4	5,918	(D)	(D)	(D)	0	1,045	(D)	(D)	(D)	(D)
Internet service providers, web search portals, data processing services, Internet publishing and broadcasting, and other information services.....	(D)	1,258	(D)	1,001	1,749	1,196	679	8,926	1,884	4,714	1,346	692
<b>Finance and insurance</b> .....	<b>230,186</b>	<b>12,195</b>	<b>115,323</b>	<b>4,193</b>	<b>6,638</b>	<b>3,000</b>	<b>7,532</b>	<b>74,547</b>	<b>37,556</b>	<b>65,112</b>	<b>8,661</b>	<b>18,373</b>
<i>Of which:</i>												
Finance.....	174,717	6,724	99,188	2,831	4,875	2,436	7,280	65,850	28,122	40,683	7,277	6,356
Insurance carriers and related activities.....	55,469	5,471	16,135	1,361	1,764	564	252	8,697	9,434	24,429	1,383	12,017
<b>Real estate and rental and leasing</b> .....	<b>40,178</b>	<b>3,556</b>	<b>28,018</b>	<b>2,892</b>	<b>2,598</b>	<b>2,016</b>	<b>433</b>	<b>(D)</b>	<b>4,340</b>	<b>4,264</b>	<b>1,253</b>	<b>1,828</b>
<i>Of which:</i>												
Real estate.....	8,680	287	(D)	1,076	641	56	(D)	2,526	(D)	1,658	(D)	(D)
Rental and leasing (except real estate).....	31,498	3,269	(D)	1,815	1,958	1,961	(D)	(D)	(D)	2,606	(D)	(D)
<b>Professional, scientific, and technical services</b> .....	<b>(D)</b>	<b>(D)</b>	<b>(D)</b>	<b>(D)</b>	<b>(D)</b>	<b>(D)</b>	<b>10,848</b>	<b>26,972</b>	<b>(D)</b>	<b>32,278</b>	<b>(D)</b>	<b>(D)</b>
<i>Of which:</i>												
Architectural, engineering, and related services.....	(D)	2,220	8,600	192	328	(D)	(D)	(D)	2,065	(D)	(D)	118
Computer systems design and related services.....	(D)	(D)	(D)	1,570	(D)	(D)	430	(D)	(D)	21,391	(D)	(D)
Management, scientific, and technical consulting.....	14,697	852	10,711	706	1,998	274	1,371	4,697	950	2,184	731	540
Other.....	(D)	2,049	(D)	(D)	(D)	(D)	(D)	7,143	926	(D)	815	444
Legal services.....	3,114	5	2,551	436	(D)	(D)	(D)	1,185	(D)	(D)	(D)	(D)
Accounting, tax preparation, bookkeeping, and payroll services.....	9,517	939	(D)	(D)	(D)	(D)	(D)	369	(D)	121	(D)	(*)
Specialized design services.....	(D)	0	(D)	0	0	0	0	258	0	(D)	(*)	0
Scientific research and development services.....	3,395	58	2,957	230	279	123	83	1,321	103	278	66	(D)
Advertising and related services.....	13,305	681	10,594	1,624	(D)	587	(D)	3,099	611	1,419	217	227
Other professional, scientific, and technical services.....	5,525	367	3,840	229	766	12	27	911	112	1,207	417	36
<b>Other industries</b> .....	<b>206,954</b>	<b>(D)</b>	<b>(D)</b>	<b>(D)</b>	<b>(D)</b>	<b>(D)</b>	<b>1,814</b>	<b>(D)</b>	<b>(D)</b>	<b>43,948</b>	<b>(D)</b>	<b>2,860</b>
<i>Of which:</i>												
Agriculture, forestry, fishing, and hunting.....	368	(D)	48	(D)	0	37	0	(D)	24	(D)	(D)	1
Mining.....	22,663	2,920	(D)	(D)	261	(D)	(D)	2,815	5,204	(D)	530	(D)
Utilities.....	(D)	15,906	8,944	1	(D)	1	0	2,872	12,498	(D)	(D)	0
Construction <sup>1</sup> .....	393	15	166	0	0	0	0	123	0	212	193	0
Transportation and warehousing.....	(D)	5,618	19,348	1,349	3,801	1,899	335	6,404	7,054	(D)	542	930
<i>Of which:</i>												
Air transportation.....	2,087	(D)	1,075	(D)	(D)	(D)	(D)	157	56	(D)	0	(D)
Rail transportation.....	1,418	351	0	0	0	0	0	0	(D)	(D)	(D)	0
Water transportation.....	(D)	3	0	0	0	(D)	0	1,873	3,670	2,601	(D)	0
Truck transportation.....	2,743	667	(D)	0	0	0	0	(D)	(D)	(D)	(D)	4
Support activities for transportation.....	7,037	823	3,647	474	(D)	409	(D)	876	663	1,904	(D)	(D)
Management of companies and enterprises.....	4,042	44	1,917	135	123	181	122	402	(D)	(D)	(D)	(D)
Administration, support, and waste management.....	(D)	2,452	(D)	9,943	(D)	4,668	494	8,814	2,166	7,053	2,701	1,405
Administrative and support services.....	43,391	(D)	33,152	(D)	1,861	(D)	494	(D)	(D)	(D)	(D)	1,405
<i>Of which:</i>												
Employment services.....	23,385	734	(D)	(D)	(D)	(D)	(D)	(D)	1,155	(D)	1,015	(D)
Travel arrangement and reservation services.....	4,915	(D)	(D)	(D)	(D)	3,157	(D)	680	(D)	172	(D)	0
Waste management and remediation services.....	(D)	(D)	(D)	(D)	(D)	0	0	(D)	(D)	(D)	(D)	0
Health care and social assistance.....	(D)	(D)	1,322	(D)	0	0	0	1,119	271	(D)	0	0
Accommodations and food services.....	(D)	4,092	17,851	3,185	2,855	154	(D)	5,866	1,781	(D)	1,712	339
Accommodations.....	(D)	554	4,351	(D)	(D)	(D)	(D)	816	(D)	(D)	(D)	339
Food services and drinking places.....	(D)	3,538	13,500	(D)	(D)	(D)	(D)	5,050	(D)	7,025	(D)	0
Miscellaneous services.....	13,385	2,265	6,815	252	514	(D)	233	3,468	1,391	2,915	369	159
Educational services.....	2,202	211	944	150	113	(D)	83	277	(D)	(D)	(D)	(D)
Arts, entertainment, and recreation.....	5,834	612	3,368	(D)	(D)	(D)	(D)	2,289	209	1,645	93	(D)
Other services (except public administration and private households).....	5,349	1,442	2,502	(D)	(D)	441	(D)	902	(D)	(D)	(D)	(D)

\* More than zero and less than \$500,000.

D Suppressed to avoid disclosure of data of individual companies.

1. Because sales resulting from construction are recorded as goods rather than sales of services, the sales of services through MOFAs represent sales in secondary, nonconstruction industries. In 2007, sales of goods to foreign residents

through MOFAs classified in construction were \$17.7 billion.

MNCs Multinational companies

MOFAs Majority-owned foreign affiliates

**Table 10.1. Services Supplied to U.S. Persons by Foreign MNCs Through Their MOUSAs, Industry of Affiliate by Country of UBO, 2006**  
 [Millions of dollars]

	All countries	Canada	Europe						Latin America and Other Western Hemisphere	Other countries			United States
			Total	Of which:						Total	Of which:		
				France	Germany	Netherlands	Switzerland	United Kingdom			Australia	Japan	
<b>All industries</b> .....	<b>648,286</b>	<b>61,340</b>	<b>409,525</b>	<b>66,755</b>	<b>90,603</b>	<b>49,831</b>	<b>50,215</b>	<b>101,459</b>	<b>46,979</b>	<b>123,246</b>	<b>7,444</b>	<b>88,784</b>	<b>7,196</b>
<b>Manufacturing</b> .....	<b>73,393</b>	<b>6,035</b>	<b>49,000</b>	<b>3,905</b>	<b>19,384</b>	<b>5,461</b>	<b>6,176</b>	<b>11,180</b>	(D)	(D)	<b>530</b>	<b>10,173</b>	<b>17</b>
<i>Of which:</i>													
Food.....	1,018	(D)	774	(D)	0	(D)	(D)	0	(D)	53	0	53	1
Chemicals.....	13,996	(D)	13,837	308	1,999	404	4,502	5,695	0	86	(D)	45	(D)
Primary and fabricated metals.....	1,200	186	692	3	(D)	(D)	(D)	150	165	157	(D)	40	0
Machinery.....	6,754	(D)	6,142	4	(D)	(D)	175	112	0	(D)	(D)	387	3
Computers and electronic products.....	6,416	(D)	5,929	1,303	170	(D)	0	4,343	0	(D)	0	436	0
Electrical equipment, appliances, and components.....	735	0	659	(D)	(D)	0	(D)	6	0	76	0	(D)	0
Transportation equipment.....	23,272	(D)	(D)	(D)	(D)	0	0	(D)	0	(D)	0	(D)	0
<b>Wholesale trade</b> .....	<b>151,385</b>	<b>6,543</b>	<b>71,257</b>	<b>8,488</b>	<b>10,005</b>	<b>10,034</b>	<b>15,758</b>	<b>15,546</b>	<b>7,409</b>	<b>64,055</b>	<b>197</b>	<b>56,540</b>	<b>2,121</b>
<i>Of which:</i>													
Motor vehicles and motor vehicle parts and supplies.....	24,907	72	3,046	(D)	3,029	0	(*)	(*)	18	(D)	2	19,863	(D)
Professional and commercial equipment and supplies.....	15,663	(D)	2,871	(D)	474	(D)	(D)	184	11	12,237	3	11,126	(D)
<b>Retail trade</b> .....	<b>42,943</b>	<b>7,145</b>	<b>29,975</b>	<b>939</b>	<b>5,704</b>	<b>(D)</b>	<b>242</b>	<b>1,705</b>	<b>609</b>	<b>(D)</b>	<b>(*)</b>	<b>2,926</b>	<b>(D)</b>
<b>Information</b> .....	<b>49,917</b>	<b>5,740</b>	<b>37,431</b>	<b>2,413</b>	<b>17,765</b>	<b>2,963</b>	<b>(D)</b>	<b>11,133</b>	<b>4,323</b>	<b>(D)</b>	<b>70</b>	<b>841</b>	<b>(*)</b>
Publishing industries.....	14,991	(D)	13,272	(D)	(D)	(D)	(D)	8,166	3	(D)	(D)	345	(D)
Newspaper, periodical, book, and database publishers.....	11,069	(D)	10,449	(D)	(D)	(D)	(D)	6,955	3	(D)	(D)	51	0
Software publishers.....	3,922	327	2,823	230	(D)	0	1,211	(*)	(*)	772	2	295	(*)
Motion picture and sound recording industries.....	1,329	(D)	(D)	(D)	(D)	0	0	61	8	(D)	0	49	0
Motion picture and video industries.....	98	10	51	4	1	0	0	(D)	7	29	0	(D)	0
Sound recording industries.....	1,231	(D)	(D)	(D)	(D)	0	0	(D)	1	(D)	0	(D)	0
Telecommunications.....	21,695	104	16,472	461	(D)	(D)	1	(D)	4,185	933	(D)	145	0
Wired telecommunications carriers.....	2,127	(D)	208	(D)	0	0	0	(D)	(D)	0	0	(D)	0
Wireless telecommunications carriers (except satellite).....	(D)	3	(D)	6	(D)	0	1	35	0	(D)	1	0	0
Other telecommunications.....	(D)	(D)	(D)	(D)	(D)	(D)	0	(D)	(D)	130	(D)	(D)	0
Broadcasting (except Internet).....	150	3	(D)	0	0	1	0	1	(D)	40	(D)	3	0
Internet service providers, web search portals, data processing services, Internet publishing and broadcasting, and other information services.....	11,751	(D)	6,436	(D)	68	(D)	0	(D)	(D)	(D)	7	299	(D)
<b>Finance and insurance</b> .....	<b>124,656</b>	<b>17,579</b>	<b>90,636</b>	<b>17,576</b>	<b>12,912</b>	<b>14,325</b>	<b>16,378</b>	<b>21,024</b>	<b>5,326</b>	<b>9,963</b>	<b>624</b>	<b>7,875</b>	<b>1,152</b>
Finance.....	82,542	7,591	64,315	(D)	6,976	(D)	(D)	19,034	616	(D)	(D)	7,615	(D)
Insurance carriers and related activities.....	42,114	9,988	26,322	(D)	5,936	(D)	(D)	1,990	4,711	(D)	(D)	260	(D)
<b>Real estate and rental and leasing</b> .....	<b>21,711</b>	<b>2,218</b>	<b>8,978</b>	<b>655</b>	<b>2,624</b>	<b>262</b>	<b>242</b>	<b>2,941</b>	<b>415</b>	<b>(D)</b>	<b>3,588</b>	<b>2,079</b>	<b>(D)</b>
Real estate.....	14,042	2,209	5,202	(D)	2,459	262	241	1,414	353	6,280	(D)	1,749	19
Rental and leasing (except real estate).....	7,669	9	3,776	(D)	166	(*)	2	1,527	82	(D)	(D)	330	(D)
<b>Professional, scientific, and technical services</b> .....	<b>56,136</b>	<b>2,751</b>	<b>37,859</b>	<b>19,988</b>	<b>205</b>	<b>1,594</b>	<b>328</b>	<b>14,957</b>	<b>(D)</b>	<b>(D)</b>	<b>1,532</b>	<b>1,746</b>	<b>356</b>
Architectural, engineering, and related services.....	9,021	(D)	5,938	1,629	86	1,045	0	2,765	(D)	2,065	(D)	(D)	(D)
Computer systems design and related services.....	15,329	391	3,566	(D)	67	(D)	(*)	1,825	(D)	(D)	(D)	346	239
Management, scientific, and technical consulting.....	2,556	(D)	881	(D)	(D)	(D)	(D)	629	511	(D)	15	53	(*)
Other.....	29,230	(D)	27,474	(D)	(D)	(D)	(D)	9,737	31	(D)	3	(D)	(D)
Legal services.....	(D)	2	(D)	0	0	0	(*)	(D)	1	0	0	0	0
Accounting, tax preparation, bookkeeping, and payroll services.....	37	5	8	(D)	0	0	0	0	0	(D)	0	4	(D)
Specialized design services.....	50	3	22	0	(*)	(*)	(D)	2	(*)	24	2	(D)	0
Scientific research and development services.....	965	418	209	43	17	0	(D)	(D)	(D)	(D)	1	201	0
Advertising and related services.....	20,998	144	20,462	(D)	0	0	0	(D)	(D)	(D)	(*)	(D)	(D)
Other professional, scientific, and technical services.....	(D)	(D)	(D)	(D)	(D)	(D)	(*)	(D)	3	(D)	0	54	0
<b>Other industries</b> .....	<b>128,145</b>	<b>13,330</b>	<b>84,389</b>	<b>12,792</b>	<b>22,004</b>	<b>(D)</b>	<b>(D)</b>	<b>22,972</b>	<b>15,316</b>	<b>(D)</b>	<b>903</b>	<b>6,604</b>	<b>(D)</b>
Agriculture, forestry, fishing, and hunting.....	346	11	279	(D)	(D)	(D)	(D)	(D)	(D)	(D)	0	4	0
Mining.....	13,979	(D)	977	(D)	(D)	(D)	(D)	337	12,552	(D)	0	(*)	0
Utilities.....	7,247	1,372	5,816	(D)	(D)	(*)	0	4,888	0	58	(D)	32	0
Construction <sup>1</sup> .....	1,447	(D)	596	6	(D)	0	2	(D)	(D)	0	0	(D)	0
Transportation and warehousing.....	42,900	7,369	26,941	708	13,766	1,057	2,079	4,487	567	8,017	(D)	3,469	6
<i>Of which:</i>													
Air transportation.....	(D)	31	(D)	(*)	(D)	(D)	1	1	7	106	0	(D)	0
Rail transportation.....	3,108	(D)	(D)	0	0	0	0	(D)	(D)	(*)	0	(*)	0
Water transportation.....	962	(D)	(D)	3	(D)	(*)	0	0	2	(D)	0	12	0
Truck transportation.....	5,056	(D)	(D)	1	1	(D)	0	0	(D)	0	0	(D)	0
Support activities for transportation.....	12,425	84	7,125	698	355	6	(D)	1,782	(D)	(D)	(D)	3,043	0
Management of companies and enterprises.....	192	(D)	95	(*)	10	3	0	(D)	1	(D)	(*)	18	0
Administration, support, and waste management.....	25,257	578	21,597	4,631	474	(D)	7,913	3,336	1,422	(D)	(D)	502	(D)
Administrative and support services.....	(D)	(D)	(D)	(D)	474	(D)	7,913	3,336	1,421	(D)	(D)	(D)	(D)
<i>Of which:</i>													
Employment services.....	7,050	2	(D)	(D)	0	(D)	(D)	(D)	(*)	(D)	0	(D)	0
Travel arrangement and reservation services.....	2,742	2	922	(D)	(D)	0	64	(D)	(D)	494	(D)	437	(D)
Waste management and remediation services.....	(D)	(D)	(D)	(D)	0	0	0	0	1	(D)	0	(D)	0
Health care and social assistance.....	9,277	1,943	(D)	0	(D)	0	0	0	0	(D)	(D)	(D)	2
Accommodations and food services.....	23,129	129	19,174	(D)	(D)	4	(D)	8,718	552	(D)	(D)	1,671	(D)
Accommodations.....	6,741	45	3,205	(D)	69	4	(D)	(D)	405	(D)	0	1,616	(D)
Food services and drinking places.....	16,388	84	15,969	(D)	(D)	0	(D)	(D)	147	189	(D)	55	0
Miscellaneous services.....	4,371	1,129	(D)	(D)	(D)	54	9	(D)	(D)	(D)	(D)	411	(D)
Educational services.....	367	1	(D)	0	0	0	0	(*)	(D)	162	0	(D)	(*)
Arts, entertainment, and recreation.....	1,610	925	203	1	23	(D)	0	11	140	342	(*)	(D)	0
Other services (except public administration and private households).....	2,394	203	1,951	(D)	(D)	(D)	9	(D)	7	(D)	(D)	49	(D)

\* More than zero and less than \$500,000.

D Suppressed to avoid disclosure of data of individual companies.

1. Because sales resulting from construction activities are recorded as sales of goods rather than sales of services, the sales of services through MOUSAs in construction represent sales in secondary, nonconstruction industries. In 2006, sales of goods to U.S. residents by MOUSAs in construction were estimated to be \$40.2 billion. These sales of goods were

estimated by subtracting exports of goods from the total sales of goods.

MNCs Multinational companies  
 MOUSAs Majority-owned U.S. affiliates  
 UBO Ultimate beneficial owner

Table 10.2. Services Supplied to U.S. Persons by Foreign MNCs Through Their MOUSAs, Industry of Affiliate by Country of UBO, 2007

(Millions of dollars)

	All countries		Europe						Latin America and Other Western Hemisphere	Other countries			United States
	(1)	(2)	Total	Of which:						Total	Of which:		
				France	Germany	Netherlands	Switzerland	United Kingdom			Australia	Japan	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
<b>All industries</b> .....	<b>677,815</b>	<b>65,428</b>	<b>419,119</b>	<b>68,796</b>	<b>99,045</b>	<b>44,595</b>	<b>49,922</b>	<b>108,435</b>	<b>49,597</b>	<b>137,703</b>	<b>10,653</b>	<b>93,305</b>	<b>5,968</b>
<b>Manufacturing</b> .....	<b>65,277</b>	<b>4,715</b>	<b>44,592</b>	<b>4,152</b>	<b>17,011</b>	<b>5,733</b>	<b>7,538</b>	<b>6,936</b>	<b>2,804</b>	<b>13,116</b>	<b>800</b>	<b>9,762</b>	<b>51</b>
Of which:													
Food.....	630	(D)	317	29	0	(*)	(D)	0	158	(D)	0	(D)	0
Chemicals.....	12,105	(D)	11,860	709	(D)	(D)	6,419	(D)	0	(D)	18	(D)	42
Primary and fabricated metals.....	1,170	138	625	1	(D)	(D)	(D)	135	165	242	185	51	0
Machinery.....	8,007	(D)	7,424	2	(D)	253	137	77	0	(D)	8	303	1
Computers and electronic products.....	3,163	(D)	1,896	1,320	132	(D)	0	360	(D)	389	0	359	0
Electrical equipment, appliances, and components.....	716	0	626	(D)	3	0	(D)	1	0	90	0	71	0
Transportation equipment.....	22,289	(D)	12,955	(D)	(D)	(D)	0	(D)	(D)	(D)	0	(D)	0
<b>Wholesale trade</b> .....	<b>151,757</b>	<b>6,662</b>	<b>69,154</b>	<b>4,134</b>	<b>11,471</b>	<b>11,981</b>	<b>15,166</b>	<b>15,455</b>	<b>3,634</b>	<b>70,623</b>	<b>196</b>	<b>59,853</b>	<b>1,683</b>
Of which:													
Motor vehicles and motor vehicle parts and supplies.....	25,689	(D)	4,223	4	4,161	0	(*)	(*)	16	(D)	2	18,786	24
Professional and commercial equipment and supplies.....	16,520	20	2,785	61	432	(D)	178	237	(D)	(D)	0	11,585	500
<b>Retail trade</b> .....	<b>42,536</b>	<b>8,832</b>	<b>27,247</b>	<b>1,397</b>	<b>6,018</b>	<b>(D)</b>	<b>250</b>	<b>1,916</b>	<b>153</b>	<b>6,090</b>	<b>3</b>	<b>3,111</b>	<b>215</b>
<b>Information</b> .....	<b>57,172</b>	<b>6,246</b>	<b>44,218</b>	<b>3,910</b>	<b>20,396</b>	<b>3,625</b>	<b>71</b>	<b>13,002</b>	<b>3,925</b>	<b>2,684</b>	<b>90</b>	<b>782</b>	<b>99</b>
Publishing industries.....	16,790	891	14,998	1,042	3,953	(D)	(D)	9,271	17	884	74	224	(*)
Newspaper, periodical, book, and database publishers.....	12,253	542	11,567	(D)	(D)	(D)	(D)	7,627	17	126	69	34	0
Software publishers.....	4,538	349	3,430	(D)	(D)	93	8	1,644	(*)	758	5	190	(*)
Motion picture and sound recording industries.....	(D)	84	(D)	(D)	(D)	1	0	0	2	43	0	17	1
Motion picture and video industries.....	75	(D)	29	4	(*)	0	0	6	1	(D)	0	(D)	0
Sound recording industries.....	(D)	(D)	(D)	(D)	(D)	1	0	(D)	1	(D)	0	(D)	1
Telecommunications.....	24,952	(D)	19,736	521	(D)	(D)	(D)	1,507	3,766	(D)	8	224	0
Wired telecommunications carriers.....	2,307	(D)	273	(D)	(*)	0	0	(D)	(D)	(D)	0	203	0
Wireless telecommunications carriers (except satellite).....	(D)	4	(D)	5	(D)	0	2	28	(D)	(D)	1	0	0
Other telecommunications.....	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	144	7	21
Broadcasting (except Internet).....	(D)	1	(D)	0	0	(*)	0	0	51	(D)	3	2	0
Internet service providers, web search portals, data processing services, Internet publishing and broadcasting, and other information services.....	12,610	(D)	(D)	(D)	(D)	(D)	(*)	(D)	88	(D)	4	314	98
<b>Finance and insurance</b> .....	<b>130,469</b>	<b>16,460</b>	<b>95,052</b>	<b>17,834</b>	<b>18,455</b>	<b>9,096</b>	<b>14,820</b>	<b>24,901</b>	<b>5,921</b>	<b>11,848</b>	<b>1,375</b>	<b>8,931</b>	<b>1,187</b>
Finance.....	87,036	9,269	65,681	(D)	11,584	(D)	(D)	(D)	618	10,586	766	8,499	881
Insurance carriers and related activities.....	43,433	7,191	29,371	(D)	6,871	(D)	(D)	(D)	5,302	1,262	610	432	306
<b>Real estate and rental and leasing</b> .....	<b>19,877</b>	<b>2,465</b>	<b>7,924</b>	<b>683</b>	<b>2,436</b>	<b>228</b>	<b>225</b>	<b>3,540</b>	<b>423</b>	<b>9,015</b>	<b>4,801</b>	<b>1,742</b>	<b>50</b>
Real estate.....	15,240	2,459	4,977	(D)	(D)	228	217	1,387	315	7,478	3,600	1,408	12
Rental and leasing (except real estate).....	4,637	7	2,947	(D)	(D)	(*)	8	2,153	108	1,537	1,201	335	39
<b>Professional, scientific, and technical services</b> .....	<b>63,772</b>	<b>3,479</b>	<b>42,001</b>	<b>22,682</b>	<b>529</b>	<b>1,660</b>	<b>328</b>	<b>15,811</b>	<b>(D)</b>	<b>(D)</b>	<b>1,719</b>	<b>2,526</b>	<b>351</b>
Architectural, engineering, and related services.....	9,873	504	6,223	(D)	97	(D)	1	3,053	(D)	(D)	1,123	(D)	72
Computer systems design and related services.....	18,010	779	3,912	1,059	97	(D)	5	1,910	(D)	(D)	575	359	198
Management, scientific, and technical consulting.....	3,451	(D)	1,636	(D)	1	(D)	1	1,373	(D)	(D)	16	(D)	(*)
Other.....	32,438	(D)	30,231	(D)	(D)	16	(D)	9,475	(D)	(D)	5	386	80
Legal services.....	(D)	1	(D)	0	0	0	0	(D)	0	5	0	0	0
Accounting, tax preparation, bookkeeping, and payroll services.....	50	7	(D)	(D)	0	0	0	(*)	5	(D)	0	4	7
Specialized design services.....	63	3	33	0	0	7	(D)	2	(*)	27	3	12	0
Scientific research and development services.....	977	401	228	(D)	15	0	130	(D)	1	347	2	223	0
Advertising and related services.....	23,617	(D)	(D)	(D)	2	0	1	4,227	(D)	(D)	(*)	58	73
Other professional, scientific, and technical services.....	(D)	(D)	(D)	(D)	(D)	8	1	(D)	(D)	(D)	166	(*)	89
<b>Other industries</b> .....	<b>146,954</b>	<b>16,569</b>	<b>88,931</b>	<b>14,003</b>	<b>22,729</b>	<b>(D)</b>	<b>11,524</b>	<b>26,875</b>	<b>(D)</b>	<b>(D)</b>	<b>1,669</b>	<b>6,597</b>	<b>2,332</b>
Agriculture, forestry, fishing, and hunting.....	205	(D)	115	8	(D)	(D)	3	(D)	23	(D)	(*)	5	0
Mining.....	17,003	(D)	1,457	(D)	1	(D)	(D)	(D)	14,273	(D)	575	(*)	0
Utilities.....	12,715	2,623	9,982	(D)	(*)	0	0	(D)	(*)	109	20	83	0
Construction.....	1,268	(D)	730	(D)	(D)	0	2	(D)	0	(D)	35	(D)	0
Transportation and warehousing.....	43,220	8,511	23,921	500	(D)	323	2,770	3,991	634	9,138	432	3,697	1,016
Of which:													
Air transportation.....	(D)	(D)	0	(*)	(D)	(D)	0	2	13	80	0	10	0
Rail transportation.....	(D)	(D)	0	0	0	0	0	0	(D)	(*)	0	(*)	0
Water transportation.....	1,184	(D)	3	(D)	5	0	0	0	1	(D)	0	13	0
Truck transportation.....	2,121	(D)	6	0	6	0	0	0	(D)	(D)	0	19	0
Support activities for transportation.....	14,657	194	7,362	494	395	1	(D)	1,427	(D)	(D)	113	3,290	1,016
Management of companies and enterprises.....	140	6	99	0	(D)	4	0	(D)	1	34	0	32	0
Administration, support, and waste management.....	32,968	(D)	21,846	5,030	560	(D)	7,598	3,668	(D)	(D)	250	587	1,276
Administrative and support services.....	(D)	244	(D)	(D)	560	(D)	(D)	3,668	(D)	(D)	894	250	(D)
Of which:													
Employment services.....	7,201	4	6,885	(D)	0	(D)	(D)	(D)	(D)	(D)	0	(D)	0
Travel arrangement and reservation services.....	3,295	2	1,081	(D)	(D)	0	67	58	(D)	(D)	9	494	1,276
Waste management and remediation services.....	(D)	(D)	(D)	(D)	0	0	(D)	0	1	(D)	0	(D)	0
Health care and social assistance.....	8,547	(D)	(D)	0	(D)	0	0	2	0	(D)	82	(D)	2
Accommodations and food services.....	25,088	355	20,730	(D)	(D)	2	(D)	9,307	633	3,345	77	1,627	25
Accommodations.....	7,123	62	3,485	(D)	54	2	(D)	(D)	434	3,117	0	1,566	25
Food services and drinking places.....	17,965	293	17,245	(D)	(D)	0	(D)	(D)	199	228	77	60	0
Miscellaneous services.....	5,801	1,539	(D)	(D)	589	66	3	485	142	(D)	199	387	13
Educational services.....	704	(D)	224	0	(D)	0	0	(*)	(D)	(D)	21	155	(*)
Arts, entertainment, and recreation.....	1,788	1,033	282	1	(D)	(D)	0	(D)	123	350	1	214	0
Other services (except public administration and private households).....	3,308	(D)	(D)	(D)	(D)	(D)	3	(D)	(D)	(D)	177	18	13

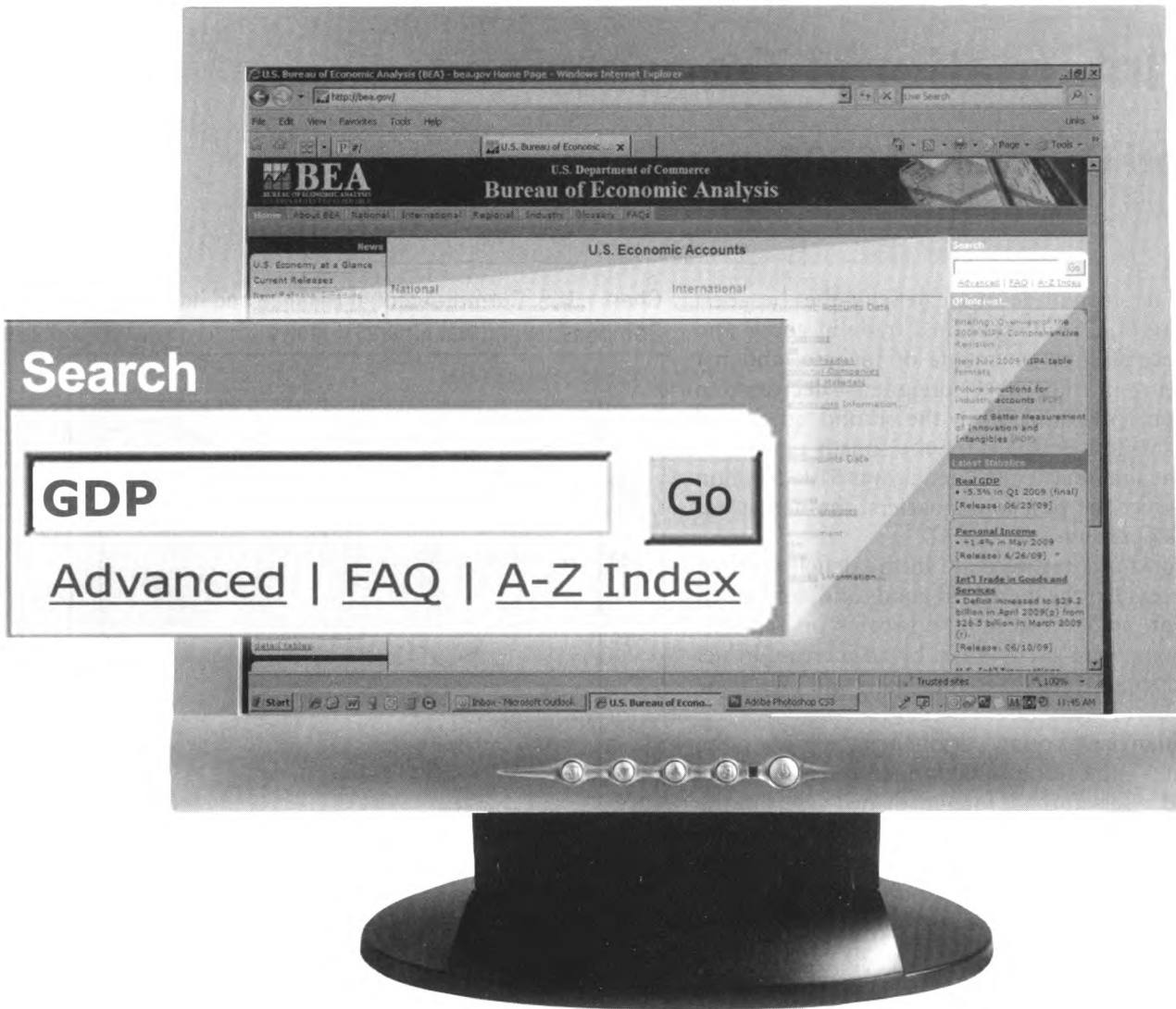
\* More than zero and less than \$500,000.

D Suppressed to avoid disclosure of data of individual companies.

1. Because sales resulting from construction activities are recorded as sales of goods rather than sales of services, the sales of services through MOUSAs in construction represent sales in secondary, nonconstruction industries. In 2007, sales of goods to U.S. residents by MOUSAs in construction were suppressed to avoid the disclosure of data of individual

companies.

MNCs Multinational companies  
MOUSAs Majority-owned U.S. affiliates  
UBO Ultimate beneficial owner



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# U.S. International Transactions

## Second Quarter of 2009

THE U.S. current-account deficit—the broadest measure of U.S. international trade in goods and services, receipts and payments of income, and net unilateral current transfers to foreigners—decreased to \$98.8 billion (preliminary) in the second quarter of 2009, the smallest deficit since the fourth quarter of 2001.<sup>1</sup> In the first quarter, the deficit was \$104.5 billion (revised). Over the past four quarters, the deficit has decreased 47 percent.

The second-quarter decrease in the deficit resulted from a decrease in the deficit on goods and, to a much lesser extent, an increase in the surplus on services. These changes were partly offset by an increase in net unilateral current transfers to foreigners and a decrease in the surplus on income.

In the financial account, net financial inflows to the United States—the result of combined transactions in U.S.-owned assets abroad, foreign-owned assets in the United States, and financial derivatives—increased to \$58.3 billion in the second quarter from \$35.4 billion in the first quarter.<sup>2</sup> The pickup resulted from a shift to an increase from a decrease in foreign-owned assets in the United States that was partly offset by a smaller decrease in U.S.-owned assets abroad in the second quarter than in the first quarter. Financial-account transactions continued to be significantly affected by the recent unsettled conditions in global financial markets, although some transactions returned to more typical patterns.

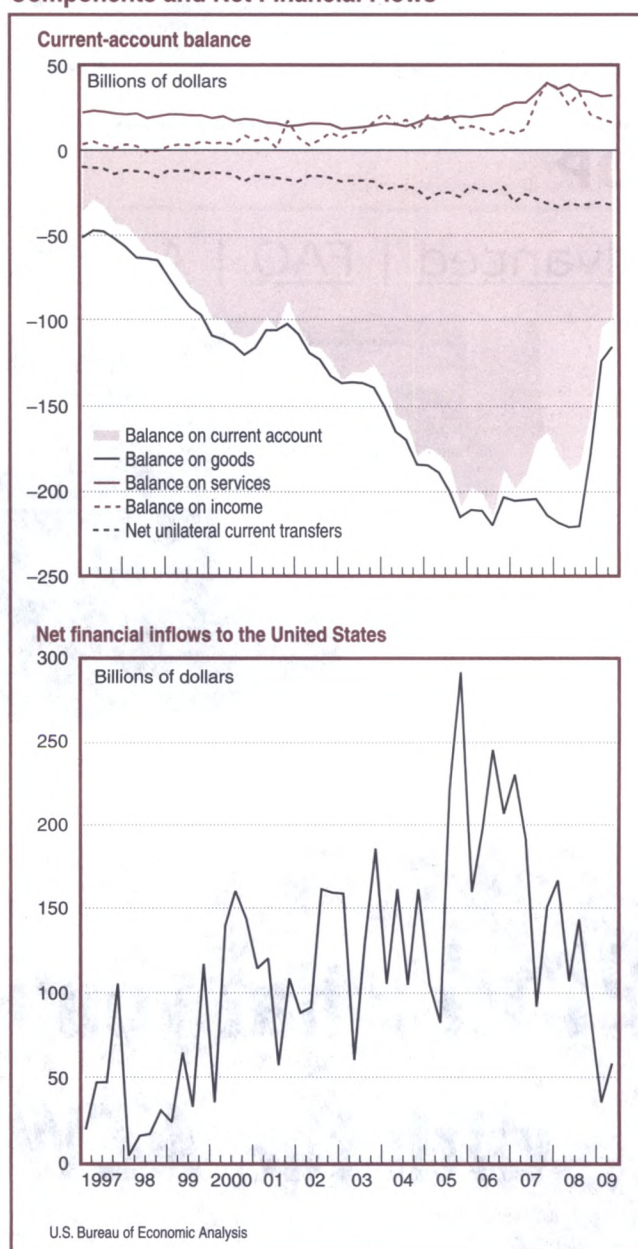
The statistical discrepancy—errors and omissions in recorded transactions—was \$41.2 billion in the second quarter; it was \$69.8 billion in the first quarter.

1. Quarterly estimates of U.S. current-account and financial-account components are seasonally adjusted when series demonstrate statistically significant seasonal patterns. When available, seasonally adjusted estimates are cited in this article. The accompanying tables present both adjusted and unadjusted estimates.

2. Second-quarter net financial inflows exclude transactions in financial derivatives because data are not yet available. First-quarter net financial inflows excluding these transactions were \$27.0 billion.

*Douglas B. Weinberg prepared this article.*

**Chart 1. U.S. Current-Account Balance and Its Components and Net Financial Flows**





## Overview

Table A. U.S. International Transactions

[Millions of dollars, seasonally adjusted]

(Credits +; debits -)	2008		2009		Change 2009:I- 2009:II
	III	IV	I <sup>p</sup>	II <sup>p</sup>	
<b>Current account</b>					
<b>Exports of goods and services and income receipts</b>	<b>673,383</b>	<b>591,747</b>	<b>507,553</b>	<b>500,835</b>	<b>-6,718</b>
Goods, balance of payments basis	337,912	290,569	249,374	246,134	-3,240
Services	140,152	133,583	122,827	121,682	-1,145
Income receipts	195,319	167,596	135,352	133,019	-2,333
<b>Imports of goods and services and income payments</b>	<b>-825,200</b>	<b>-715,096</b>	<b>-581,660</b>	<b>-567,401</b>	<b>14,259</b>
Goods, balance of payments basis	-559,002	-469,389	-373,411	-361,621	11,790
Services	-105,004	-99,257	-91,199	-89,200	1,999
Income payments	-161,194	-146,450	-117,051	-116,581	470
<b>Unilateral current transfers, net</b>	<b>-32,361</b>	<b>-31,527</b>	<b>-30,343</b>	<b>-32,226</b>	<b>-1,883</b>
U.S. government grants	-8,568	-9,207	-8,342	-10,488	-2,146
U.S. government pensions and other transfers	-2,100	-2,113	-2,300	-2,280	20
Private remittances and other transfers	-21,693	-20,207	-19,701	-19,458	243
<b>Capital account</b>					
<b>Capital account transactions, net</b>	<b>2,967</b>	<b>-695</b>	<b>-710</b>	<b>-693</b>	<b>17</b>
<b>Financial account</b>					
<b>U.S.-owned assets abroad (increase/financial outflow (-))<sup>1</sup></b>	<b>29,322</b>	<b>114,730</b>	<b>94,734</b>	<b>41,865</b>	<b>-52,869</b>
U.S. official reserve assets	-179	-3,126	-982	-3,632	-2,650
U.S. government assets, other than official reserve assets	-225,997	-265,293	244,102	193,862	-50,240
U.S. private assets	255,498	383,150	-148,387	-148,365	22
Direct investment	-54,115	-84,486	-40,262	-44,861	-4,599
Foreign securities	79,182	70,015	-36,201	-92,406	-56,205
U.S. claims on unaffiliated foreigners reported by nonbanking concerns	87,352	103,739	17,477	23,282	5,805
U.S. claims reported by banks and brokers	143,079	293,882	-89,401	-34,380	55,021
<b>Foreign-owned assets in the United States (increase/financial inflow (+))<sup>1</sup></b>	<b>117,897</b>	<b>-11,888</b>	<b>-67,757</b>	<b>16,393</b>	<b>84,150</b>
Foreign official assets in the United States	115,573	-16,024	70,892	124,989	54,097
Other foreign assets in the United States	2,324	4,136	-138,649	-108,596	30,053
Direct investment	62,755	96,802	23,851	26,137	2,286
U.S. Treasury securities	80,049	81,496	53,716	-22,740	-76,456
U.S. securities other than U.S. Treasury securities	-102,512	-29,029	-55,992	14,173	70,165
U.S. currency	5,845	29,862	11,816	-1,935	-13,751
U.S. liabilities to unaffiliated foreigners reported by nonbanking concerns	76,442	-139,824	-8,270	20,160	28,430
U.S. liabilities reported by banks and brokers	-120,255	-35,171	-163,770	-144,391	19,379
<b>Financial derivatives, net</b>	<b>-4,075</b>	<b>-14,509</b>	<b>8,407</b>	<b>n.a.</b>	<b>n.a.</b>
<b>Statistical discrepancy (sum of the bold lines above with sign reversed)</b>	<b>38,067</b>	<b>67,236</b>	<b>69,777</b>	<b>41,227</b>	<b>-28,550</b>
<b>Memoranda:</b>					
Balance on goods	-221,090	-178,820	-124,036	-115,487	8,549
Balance on services	35,148	34,326	31,628	32,482	854
Balance on goods and services	-185,942	-144,495	-92,408	-83,004	9,404
Balance on income	34,125	21,146	18,301	16,438	-1,863
Balance on current account	-184,178	-154,875	-104,450	-98,792	5,658
Net financial flows <sup>2</sup>	143,144	88,333	35,384	58,258	22,874

p Preliminary r Revised n.a. Not available

1. Excludes transactions in financial derivatives.

2. Sum of U.S.-owned assets abroad, foreign-owned assets in the United States, and financial derivatives.

NOTE: The statistics are from table 1.

## Data Availability

Statistics for U.S. international transactions are presented in tables 1–12 after this article. They are also available interactively on BEA's Web site at [www.bea.gov](http://www.bea.gov). Users may view and download the statistics for an entire table, or they may select the period, frequency, and lines that they wish to view. The statistics are available in an HTML table, in a spreadsheet file (.xls format), or as comma-separated values.

## Current-account highlights

- Both exports and imports of goods decreased for the third consecutive quarter, but they fell much less in the second quarter than in the previous two quarters.
- Both exports and imports of services decreased less than in the previous two quarters.
- As in most recent quarters, both receipts and payments of income declined. However, the decreases in the second quarter were small compared with the drops in the preceding two quarters.
- U.S. government grants to foreigners increased considerably as a result of grants to Egypt and Israel.

## Financial-account highlights

- U.S. government assets abroad other than official reserve assets decreased substantially for the second consecutive quarter.
- Net U.S. purchases of foreign securities increased strongly.
- Both U.S. direct investment abroad and foreign direct investment in the United States picked up, but they remained lower than in recent earlier quarters.
- Foreign official assets in the United States increased the most in four quarters.
- Private foreigners were net sellers of U.S. Treasury securities after three quarters of large net purchases. In contrast, they were net purchasers of other U.S. securities after three quarters of net sales.
- U.S. liabilities to foreigners reported by banks and brokers decreased for an unusual fifth consecutive quarter.

## Revisions

The preliminary statistics for U.S. international transactions for the first quarter that were published in the July 2009 SURVEY OF CURRENT BUSINESS have been revised. The current-account deficit was revised to \$104.5 billion from \$101.5 billion. The goods deficit was unrevised at \$124.0 billion; the services surplus was revised to \$31.6 billion from \$32.8 billion; the income surplus was revised to \$18.3 billion from \$19.3 billion; and unilateral current transfers were revised to net outflows of \$30.3 billion from \$29.6 billion. Net financial inflows to the United States were revised to \$35.4 billion from \$47.1 billion.

## Current Account—Goods

**Table B. Goods Exports**  
(Millions of dollars, seasonally adjusted)

	2008		2009		Change 2009:I- 2009:II
	III	IV	I	II <sup>p</sup>	
<b>Exports, balance of payments basis</b> .....	<b>337,912</b>	<b>290,569</b>	<b>249,374</b>	<b>246,134</b>	<b>-3,240</b>
Agricultural products .....	31,364	25,739	23,600	25,239	1,639
Nonagricultural products .....	306,549	264,829	225,775	220,895	-4,880
<b>Foods, feeds, and beverages</b> .....	<b>28,861</b>	<b>23,348</b>	<b>21,644</b>	<b>23,664</b>	<b>2,020</b>
Grains and preparations .....	10,029	6,555	5,662	6,553	891
Other .....	18,832	16,793	15,982	17,111	1,129
<b>Industrial supplies and materials</b> .....	<b>107,232</b>	<b>82,189</b>	<b>66,834</b>	<b>68,707</b>	<b>1,873</b>
Petroleum and products .....	20,775	12,939	9,561	11,425	1,864
Nonpetroleum products .....	86,457	69,250	57,273	57,282	9
Chemicals, excluding medicinals .....	29,754	22,617	18,285	19,873	1,588
Metals and nonmetallic products .....	28,985	21,886	17,832	17,122	-710
Nonferrous metals .....	13,333	9,568	8,636	8,484	-152
Other .....	15,652	12,318	9,196	8,638	-558
Other .....	27,718	24,747	21,156	20,287	-869
<b>Capital goods, except automotive</b> .....	<b>118,077</b>	<b>109,018</b>	<b>98,448</b>	<b>93,282</b>	<b>-5,166</b>
Electric generating machinery, apparatus, and parts .....	10,736	10,577	8,977	8,737	-240
Oil drilling, mining, and construction machinery .....	9,193	9,500	6,794	5,867	-927
Industrial, agricultural, and service machinery, n.e.c. .....	33,992	32,253	27,259	25,448	-1,811
Computers, peripherals, and parts .....	11,351	9,823	9,222	8,874	-348
Semiconductors .....	13,130	10,997	8,353	8,758	405
Telecommunications equipment .....	8,188	8,216	7,251	6,964	-287
Scientific, hospital, and medical equipment .....	9,276	9,246	8,780	8,567	-213
Civilian aircraft, engines, and parts .....	19,617	16,072	19,757	18,352	-1,405
Other .....	2,594	2,334	2,055	1,715	-340
<b>Automotive vehicles, parts, and engines</b> .....	<b>31,875</b>	<b>27,277</b>	<b>17,542</b>	<b>16,682</b>	<b>-860</b>
Passenger cars .....	13,217	11,298	5,984	5,536	-448
Trucks, buses, and special purpose vehicles .....	4,308	3,416	2,686	2,441	-245
Engines, parts, and accessories .....	14,350	12,563	8,872	8,705	-167
<b>Consumer goods, except automotive</b> .....	<b>41,881</b>	<b>39,034</b>	<b>36,497</b>	<b>36,049</b>	<b>-448</b>
Nondurable goods .....	18,291	18,199	18,348	18,331	-17
Medicinal, dental, and pharmaceutical products .....	10,507	10,786	11,709	11,672	-37
Other .....	7,784	7,413	6,639	6,659	20
Durable goods .....	23,590	20,835	18,149	17,718	-431
Household appliances and other household goods .....	8,103	7,593	6,849	6,657	-192
Other .....	15,487	13,242	11,300	11,061	-239
<b>Other exports</b> .....	<b>9,986</b>	<b>9,703</b>	<b>8,408</b>	<b>7,751</b>	<b>-657</b>

<sup>p</sup> Preliminary

Note. The statistics are from table 2. For additional statistics on goods exports, see BEA's Web site.

**Table C. Real Goods Exports and Imports**

(Percent change from preceding period in chained-dollar exports and imports, seasonally adjusted)

	2008			2009	
	II <sup>r</sup>	III <sup>r</sup>	IV <sup>r</sup>	I <sup>r</sup>	II <sup>p</sup>
Exports, balance of payments basis .....	2.5	0.1	-7.5	-10.7	-1.9
Imports, balance of payments basis .....	-1.4	-0.9	-5.8	-12.5	-4.4

<sup>p</sup> Preliminary

<sup>r</sup> Revised

### Trends in the Balance on Goods

After peaking in the second quarter of 2008, the goods deficit has decreased \$106.0 billion, or 48 percent, to the lowest level since the first quarter of 2002. Imports fell more than exports for the third consecutive quarter, resulting in exceptionally large decreases in the deficit in the fourth quarter of 2008 and the first quarter of 2009 and an additional decline in the second quarter of 2009.

Exports of goods decreased \$3.2 billion, or 1.3 percent, after much larger declines in the preceding two quarters. Real exports decreased 1.9 percent (table C). After peaking in July 2008, current-dollar exports fell to their lowest level in April 2009 and then rebounded.

Foods, feeds, and beverages increased for the first time in four quarters, mostly as a result of increases in grains and preparations and in soybeans.

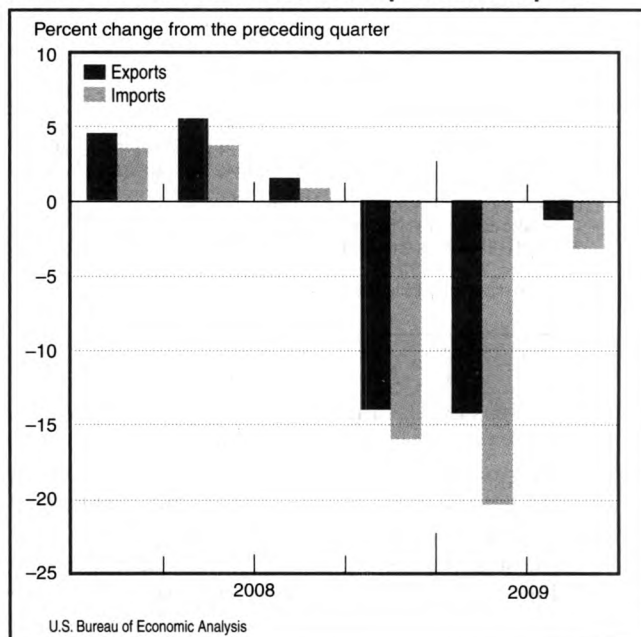
Industrial supplies and materials increased after falling substantially in the preceding two quarters. The rebound resulted from an upturn in petroleum and products. Nonpetroleum products changed little, as an upturn in chemicals was offset by continued declines in other products.

Capital goods contributed the most to the drop in total exports. Civilian aircraft, engines, and parts turned down. Most other categories also decreased, particularly industrial, agricultural, and service industry machinery, but the decreases were smaller than in the first quarter. In contrast, semiconductors increased after falling sharply for two quarters.

Automotive vehicles, parts, and engines decreased much less than in the previous two quarters, mostly as a result of smaller declines in passenger cars and in engines, parts, and accessories.

Consumer goods also fell less than in previous quarters, reflecting a smaller decline in durable goods.

**Chart 2. Current-Dollar Goods Exports and Imports**



**Current Account—Goods**

**Table D. Goods Imports**  
[Millions of dollars, seasonally adjusted]

	2008		2009		Change 2009:I- 2009:II
	III	IV	I	II <sup>p</sup>	
<b>Imports, balance of payments basis</b> .....	<b>559,002</b>	<b>469,389</b>	<b>373,411</b>	<b>361,621</b>	<b>-11,790</b>
Petroleum and products.....	130,848	85,448	52,225	56,946	4,721
Nonpetroleum products.....	428,155	383,941	321,186	304,674	-16,512
<b>Foods, feeds, and beverages</b> .....	<b>22,830</b>	<b>22,184</b>	<b>20,414</b>	<b>20,364</b>	<b>-50</b>
<b>Industrial supplies and materials</b> .....	<b>221,047</b>	<b>159,156</b>	<b>107,421</b>	<b>103,874</b>	<b>-3,547</b>
Petroleum and products.....	130,848	85,448	52,225	56,946	4,721
Nonpetroleum products.....	90,199	73,708	55,196	46,928	-8,268
Natural gas.....	9,539	5,988	4,801	3,383	-1,418
Chemicals, excluding medicinals.....	18,623	16,835	11,844	10,403	-1,441
Building materials, except metals.....	5,978	5,303	4,246	4,095	-151
Metals and nonmetallic products.....	34,602	26,940	19,022	15,177	-3,845
Iron and steel products.....	11,158	9,799	6,640	4,185	-2,455
Nonferrous metals.....	14,188	9,443	7,216	7,053	-163
Other.....	9,256	7,698	5,166	3,939	-1,227
Other.....	21,457	18,642	15,283	13,870	-1,413
<b>Capital goods, except automotive</b> .....	<b>115,531</b>	<b>106,896</b>	<b>91,782</b>	<b>86,524</b>	<b>-5,258</b>
Electric generating machinery, apparatus, and parts	14,454	13,501	11,210	10,253	-957
Oil drilling, mining, and construction machinery.....	6,354	6,882	4,997	2,750	-2,247
Industrial, agricultural, and service machinery, n.e.c.	32,655	30,640	25,544	22,519	-3,025
Computers, peripherals, and parts.....	25,354	21,914	20,153	21,099	946
Semiconductors.....	6,511	5,739	4,740	5,096	356
Telecommunications equipment.....	11,497	10,343	8,702	8,659	-43
Scientific, hospital, and medical equipment.....	7,795	7,664	7,061	6,713	-348
Civilian aircraft, engines, and parts.....	8,569	8,053	7,548	7,859	311
Other.....	2,342	2,160	1,827	1,576	-251
<b>Automotive vehicles, parts, and engines</b> .....	<b>58,148</b>	<b>49,862</b>	<b>32,344</b>	<b>31,700</b>	<b>-644</b>
Passenger cars.....	31,410	25,929	14,927	15,710	783
Trucks, buses, and special purpose vehicles.....	3,742	3,706	3,117	2,265	-852
Engines, parts, and accessories.....	22,996	20,227	14,300	13,725	-575
<b>Consumer goods, except automotive</b> .....	<b>123,864</b>	<b>114,827</b>	<b>106,398</b>	<b>105,256</b>	<b>-1,142</b>
Nondurable goods.....	55,364	53,104	51,033	49,563	-1,470
Apparel, footwear, and household goods.....	28,878	28,297	25,998	24,722	-1,276
Medicinal, dental, and pharmaceutical products...	19,851	18,456	19,232	19,456	224
Other.....	6,635	6,351	5,803	5,385	-418
Durable goods.....	68,500	61,723	55,365	55,693	328
Televisions and other video equipment.....	10,774	8,904	8,840	8,871	31
Toys and sporting goods, including bicycles.....	10,313	10,188	9,172	8,209	-963
Household appliances and other household goods	29,788	28,018	26,224	26,943	719
Other.....	17,625	14,613	11,129	11,670	541
<b>Other imports and U.S. goods returned</b> .....	<b>17,583</b>	<b>16,464</b>	<b>15,051</b>	<b>13,904</b>	<b>-1,147</b>

<sup>p</sup> Preliminary

NOTE: The statistics are from table 2. For additional statistics on goods imports, see BEA's Web site.

Imports of goods decreased \$11.8 billion, or 3.2 percent, after much larger declines in the preceding two quarters. Real imports decreased 4.4 percent (table C). After peaking in July 2008, current-dollar imports fell to their lowest level in May 2009 and then rebounded.

Industrial supplies and materials decreased as a result of a substantial drop in nonpetroleum products for the third consecutive quarter. In contrast, petroleum and products increased after falling sharply in the previous two quarters. The rebound resulted from a 29 percent rise in the average price of petroleum imports.

Capital goods fell substantially for the third consecutive quarter. The largest decrease was in industrial, agricultural, and service industry machinery, particularly in oil drilling, mining, and construction machinery and in machinery not elsewhere classified. In contrast, after two large quarterly declines, computers, peripherals, and parts and semiconductors both rebounded, and telecommunications equipment fell only slightly.

Automotive vehicles, parts, and engines decreased modestly after dropping sharply in the preceding two quarters. Passenger cars increased for the first time in six quarters, and engines, parts, and accessories decreased at a more moderate rate.

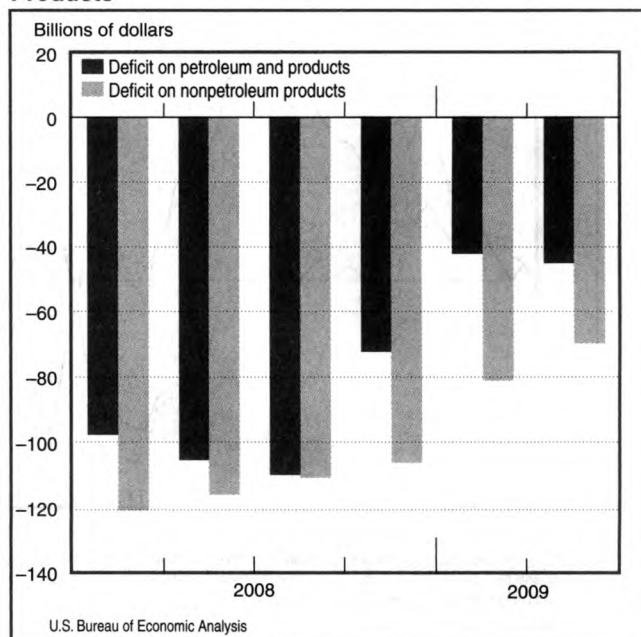
Consumer goods decreased as a result of a continued decline in nondurable goods, mostly in apparel, footwear, and household goods. In contrast, durable goods turned up.

**Goods Deficit by Area and Type of Product**

The goods deficit with Asia and Pacific decreased \$8.0 billion, mostly as a result of declines in the deficits with the Republic of Korea, Japan, India, and Taiwan. The deficit with Canada decreased \$4.0 billion, the third straight substantial decline. In contrast, the deficits with the Middle East and with Africa increased after decreasing for two quarters, mostly because of lower U.S. petroleum imports. The deficits with Europe and with Latin America and Other Western Hemisphere also increased after falling for several quarters.

**Petroleum and nonpetroleum products.** The deficit on nonpetroleum products continued to decline, falling to \$70.0 billion in the second quarter after peaking at \$146.9 billion in the fourth quarter of 2005. The deficit on petroleum and products increased slightly, but it remained well below the peak deficit in the third quarter of 2008.

**Chart 3. Deficits on Petroleum and Nonpetroleum Products**





Current Account—Services

**Table E. Services Exports and Imports**  
[Millions of dollars, seasonally adjusted]

	2008		2009		Change 2009:I- 2009:II
	III	IV	I <sup>r</sup>	II <sup>p</sup>	
<b>Services exports</b> .....	<b>140,152</b>	<b>133,583</b>	<b>122,827</b>	<b>121,682</b>	<b>-1,145</b>
Travel.....	28,835	26,178	23,491	22,476	-1,015
Passenger fares.....	8,254	7,896	7,146	6,507	-639
Other transportation.....	15,621	13,182	10,779	10,652	-127
Freight.....	5,880	5,254	4,405	4,274	-131
Port services.....	9,740	7,928	6,374	6,378	4
Royalties and license fees.....	23,069	22,685	19,997	19,991	-6
Other private services.....	58,940	58,021	55,665	55,891	226
Education.....	4,490	4,560	4,648	4,725	77
Financial services.....	14,167	14,257	13,290	13,867	577
Insurance services.....	2,799	2,718	2,942	2,975	33
Telecommunications.....	2,439	2,199	2,048	2,033	-15
Business, professional, and technical services.....	29,182	28,362	27,512	27,222	-290
Other services.....	5,862	5,924	5,225	5,069	-156
Transfers under U.S. military agency sales contracts	5,120	5,295	5,437	5,846	409
U.S. government miscellaneous services.....	313	326	312	319	7
<b>Services imports</b> .....	<b>105,004</b>	<b>99,257</b>	<b>91,199</b>	<b>89,200</b>	<b>-1,999</b>
Travel.....	19,848	19,551	18,504	17,598	-906
Passenger fares.....	8,343	8,357	6,979	6,322	-657
Other transportation.....	18,924	16,767	13,948	12,722	-1,226
Freight.....	11,631	10,607	8,914	7,928	-986
Port services.....	7,293	6,160	5,035	4,794	-241
Royalties and license fees.....	7,644	6,007	5,687	5,689	2
Other private services.....	39,331	38,498	36,521	37,054	533
Education.....	1,296	1,364	1,389	1,414	25
Financial services.....	4,747	4,087	3,505	3,699	194
Insurance services.....	11,284	11,199	11,293	11,722	429
Telecommunications.....	1,834	1,799	1,645	1,647	2
Business, professional, and technical services.....	19,579	19,447	18,176	18,058	-118
Other services.....	591	601	513	514	1
Direct defense expenditures.....	9,784	8,913	8,454	8,629	175
U.S. government miscellaneous services.....	1,130	1,164	1,105	1,186	81

p Preliminary r Revised

NOTE: The statistics are from tables 1 and 3. For additional information on services, including definitions, see "U.S. International Services: Cross-Border Trade in 2008 and Services Supplied Through Affiliates in 2007" in this issue.

Travel receipts—purchases of goods and services by foreign travelers to the United States—decreased for the third straight quarter after a record high. The second-quarter decrease was smaller than the earlier declines, mostly as a result of a more moderate decrease in the number of foreign travelers to the United States.

Passenger fare receipts decreased for third consecutive quarter and fell considerably for the past two quarters.

“Other” transportation receipts declined slightly. Port services receipts changed little after two large quarterly declines that partly resulted from foreign carriers’ reduced expenditures for fuel in U.S. ports.

“Other” private services receipts increased for the first time in four quarters, mostly as a result of an upturn in receipts for financial services.

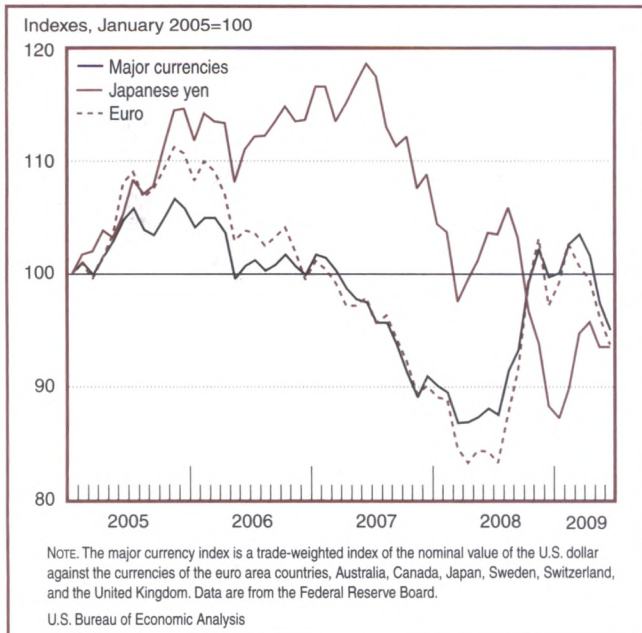
Travel payments—purchases of goods and services by U.S. travelers abroad—decreased for the fifth quarter in a row.

Passenger fare payments decreased considerably for the second straight quarter.

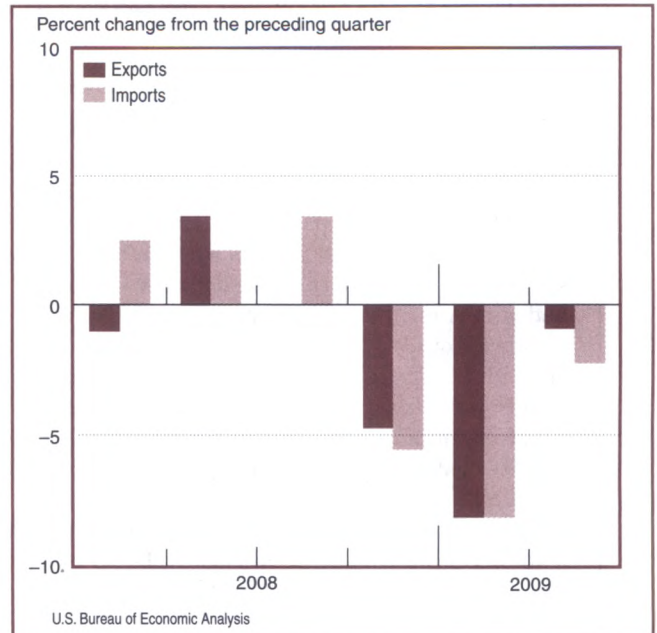
“Other” transportation payments continued to fall, and the decrease over the past three quarters reached 33 percent. Freight payments continued to decline, mostly because of lower volumes of U.S. goods imports.

“Other” private services payments turned up, mostly as a result increases in payments for insurance services and for financial services.

**Chart 4. Foreign Currency Price of the U.S. Dollar**



**Chart 5. Services Exports and Imports**



**Current Account—Income**

**Table F. Income Receipts and Payments**  
 (Millions of dollars, seasonally adjusted)

	2008		2009		Change 2009:I- 2009:II
	III	IV	I <sup>r</sup>	II <sup>p</sup>	
<b>Income receipts</b> .....	<b>195,319</b>	<b>167,596</b>	<b>135,352</b>	<b>133,019</b>	<b>-2,333</b>
Income on U.S.-owned assets abroad .....	194,554	166,847	134,611	132,282	-2,329
<b>Direct investment receipts</b> .....	<b>96,047</b>	<b>75,736</b>	<b>63,168</b>	<b>69,829</b>	<b>6,661</b>
Earnings .....	94,029	73,769	61,382	68,120	6,738
Interest .....	2,018	1,967	1,786	1,709	-77
<b>Other private receipts</b> .....	<b>97,196</b>	<b>88,964</b>	<b>68,995</b>	<b>61,360</b>	<b>-7,635</b>
Income on foreign securities .....	60,213	59,500	53,814	48,110	-5,704
Dividends .....	37,032	37,412	31,734	26,861	-4,873
Interest .....	23,182	22,088	22,080	21,250	-830
Interest on claims reported by banks and brokers	26,359	20,260	9,622	8,170	-1,452
For own claims .....	20,066	14,819	7,104	6,061	-1,043
For customers' claims .....	6,293	5,441	2,518	2,108	-410
Interest on claims reported by nonbanking concerns .....	10,624	9,204	5,559	5,080	-479
<b>U.S. government receipts</b> .....	<b>1,311</b>	<b>2,147</b>	<b>2,448</b>	<b>1,093</b>	<b>-1,355</b>
Compensation of employees .....	765	749	741	737	-4
<b>Income payments</b> .....	<b>161,194</b>	<b>146,450</b>	<b>117,051</b>	<b>116,581</b>	<b>-470</b>
Income on foreign-owned assets in the United States	158,618	143,823	114,501	114,085	-416
<b>Direct investment payments</b> .....	<b>29,050</b>	<b>24,473</b>	<b>11,970</b>	<b>20,626</b>	<b>8,656</b>
Earnings .....	22,709	17,732	6,529	14,978	8,449
Interest .....	6,341	6,741	5,441	5,648	207
<b>Other private payments</b> .....	<b>88,504</b>	<b>79,890</b>	<b>66,038</b>	<b>58,747</b>	<b>-7,291</b>
Income on U.S. corporate securities .....	56,846	56,139	54,871	49,698	-5,173
Dividends .....	17,530	18,864	16,922	14,052	-2,870
Interest .....	39,316	37,275	37,949	35,646	-2,303
Interest on liabilities reported by banks and brokers	23,883	17,294	7,811	6,238	-1,573
For own liabilities .....	17,503	12,518	5,407	4,242	-1,165
For customers' liabilities .....	6,380	4,776	2,405	1,996	-409
Interest on liabilities reported by nonbanking concerns .....	7,775	6,456	3,356	2,812	-544
<b>U.S. government payments</b> .....	<b>41,064</b>	<b>39,460</b>	<b>36,493</b>	<b>34,712</b>	<b>-1,781</b>
Compensation of employees .....	2,576	2,627	2,550	2,496	-54

p Preliminary r Revised  
 NOTE: The statistics are from tables 1 and 4.

Income receipts on U.S. direct investment abroad increased after falling substantially for two quarters. Foreign affiliates' earnings in all major industries and in most major geographic areas rebounded, partly reflecting the depreciation of the U.S. dollar against most major foreign currencies in the second quarter.

"Other" private income receipts decreased for the sixth time in the last seven quarters. Since peaking in the third quarter of 2007, these receipts have dropped 49 percent. The second-quarter decrease mostly resulted from a decline in dividend receipts on U.S. holdings of foreign stocks. However, the decreases in earlier quarters mostly resulted from declines in interest receipts on claims reported by banks, brokers, and nonbanking concerns as a result of sharply falling yields on short-term investments.

U.S. government income receipts decreased because of a drop in income on central bank currency swaps.

Income payments on foreign direct investment in the United States increased after falling substantially for three quarters. U.S. affiliates' earnings rebounded strongly, mostly as a result of higher earnings of affiliates in finance and insurance and in wholesale trade.

"Other" private income payments decreased for the sixth time in the last seven quarters. Since peaking in the third quarter of 2007, these payments have dropped 47 percent, mostly because of falling short-term interest rates.

U.S. government income payments continued to fall.

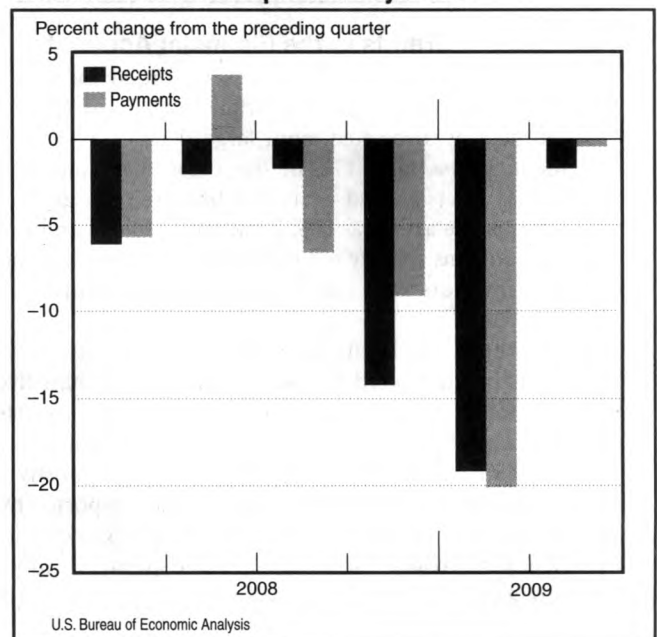
**Types of Investment Income**

**Direct investment income** is the return on the U.S. direct investment abroad and foreign direct investment in the United States positions. Income consists of (1) earnings, which are the U.S. and foreign parents' shares in the net income of their affiliates abroad and in the United States, and (2) net interest received by parents from affiliates from outstanding loans and trade accounts.

**Other private income** includes (1) private U.S. residents' receipts of income on their investment abroad other than direct investment and (2) private U.S. residents' payments of income to foreign residents on foreign investment in the United States other than direct investment.

**U.S. government income** includes (1) U.S. government receipts of income on its assets abroad and (2) U.S. government payments of income on its liabilities, mostly in the form of securities, to foreigners.

**Chart 6. Income Receipts and Payments**





## Financial Account—U.S.-Owned Assets Abroad

**Table G. U.S.-Owned Assets Abroad**

[Millions of dollars, seasonally adjusted]

(Increase/financial outflow (-), decrease/financial inflow (+))	2008		2009		Change 2009:I- 2009:II
	III	IV	I <sup>r</sup>	II <sup>p</sup>	
<b>U.S.-owned assets abroad<sup>1</sup></b> .....	<b>29,322</b>	<b>114,730</b>	<b>94,734</b>	<b>41,865</b>	<b>-52,869</b>
U.S. official reserve assets .....	-179	-3,126	-982	-3,632	-2,650
U.S. government assets, other than official reserve assets.....	-225,997	-265,293	244,102	193,862	-50,240
U.S. private assets.....	255,498	383,150	-148,387	-148,365	22
Direct investment .....	-54,115	-84,486	-40,262	-44,861	-4,599
Equity capital.....	-9,500	-39,599	-3,705	1,751	5,456
Reinvested earnings.....	-64,972	-54,032	-37,123	-49,141	-12,018
Intercompany debt .....	20,357	9,144	567	2,528	1,961
Foreign securities.....	79,182	70,015	-36,201	-92,406	-56,205
Stocks.....	13,742	35,092	-1,833	-37,224	-35,391
Bonds .....	65,440	34,923	-34,368	-55,182	-20,814
U.S. claims on unaffiliated foreigners reported by nonbanking concerns .....	87,352	103,739	17,477	23,282	5,805
U.S. claims reported by banks and brokers .....	143,079	293,882	-89,401	-34,380	55,021
For own accounts .....	82,952	330,632	-102,592	-21,907	80,685
For customers' accounts .....	60,127	-36,750	13,191	-12,473	-25,664

p Preliminary      r Revised

1. Excludes transactions in financial derivatives, which are not available separately for U.S.-owned assets abroad.

NOTE. Under balance of payments conventions, increases in U.S.-owned assets abroad are shown with a negative sign, and decreases are shown with a positive sign. The statistics are from tables 1, 7, 8, and 10.

U.S. government assets other than official reserve assets decreased substantially for the second consecutive quarter. The decreases resulted from the reversal of some of the swaps initiated in earlier quarters under temporary reciprocal currency arrangements between the U.S. Federal Reserve System and foreign central banks.

U.S. direct investment abroad picked up as a result of a rebound in reinvested earnings. However, direct investment was considerably lower in the past two quarters than in recent earlier quarters because of reduced levels of equity capital investment and reinvested earnings.

Net U.S. purchases of foreign securities were the strongest in seven quarters. Net U.S. purchases of both foreign stocks and foreign bonds strengthened, as conditions in global securities markets improved significantly in the second quarter.

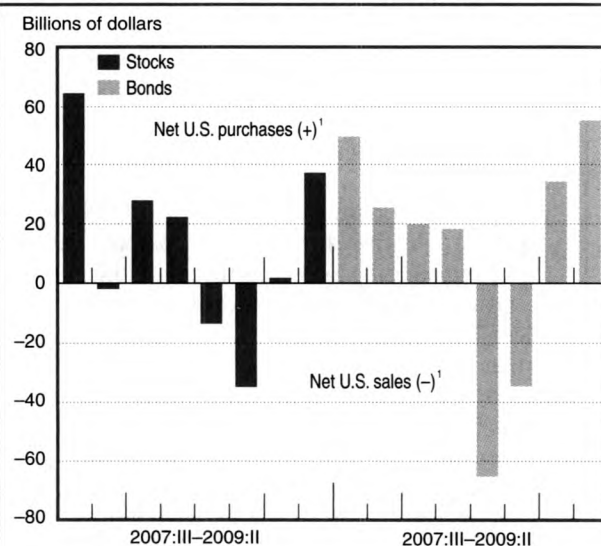
U.S. claims on foreigners reported by U.S. banks and securities brokers—such as U.S. residents' deposits at foreign banks and loans to foreigners—increased less in the second quarter than in the first quarter. Conditions in banking markets improved somewhat in the second quarter, but lenders remained cautious. Claims for own accounts increased as a result of substantial lending by foreign-owned banks in the United States to affiliated offices abroad. This lending was partly offset by reductions in claims of U.S.-owned banks and securities brokers on foreigners.

### Trends in the Financial Account

U.S. residents reduced their assets abroad for an unprecedented fifth consecutive quarter. In the past two quarters, the decreases resulted from large declines in U.S. government assets (table G). In the prior three quarters, U.S.-owned assets abroad decreased because of large declines in U.S. private assets, as U.S. banks and brokers and nonbanking concerns sharply reduced their claims on foreigners, and U.S. investors were net sellers of foreign securities for two quarters.

There were also unusual developments in foreign-owned assets in the United States (table H). In the past five quarters, foreigners reduced their U.S. assets in two quarters and increased their U.S. assets by relatively small amounts in three quarters. These developments were mostly due to reductions in U.S. liabilities to foreigners reported by banks and brokers and to net foreign sales of U.S. securities other than U.S. Treasury securities in three quarters and weak net foreign purchases of those securities in the other quarters.

**Chart 7. Transactions in Foreign Securities**



1. Under balance-of-payments conventions, net U.S. purchases of foreign securities are shown with a negative sign in tables 1-12, and net U.S. sales are shown with a positive sign.

U.S. Bureau of Economic Analysis



## Financial Account—Foreign-Owned Assets in the United States

**Table H. Foreign-Owned Assets in the United States**  
[Millions of dollars, seasonally adjusted]

(Increase/financial inflow (+), decrease/financial outflow (-))	2008		2009		Change 2009:I-2009:II
	III	IV	I <sup>r</sup>	II <sup>p</sup>	
<b>Foreign-owned assets in the United States<sup>1</sup></b>	<b>117,897</b>	<b>-11,888</b>	<b>-67,757</b>	<b>16,393</b>	<b>84,150</b>
Foreign official assets	115,573	-16,024	70,892	124,989	54,097
U.S. government securities	105,920	82,974	118,565	120,443	1,878
U.S. Treasury securities	116,479	178,948	118,309	123,495	5,186
Other	-10,559	-95,974	256	-3,052	-3,308
Other U.S. government liabilities	1,642	2,900	2,720	1,905	-815
U.S. liabilities reported by banks and brokers	9,797	-109,370	-51,891	-501	51,390
Other foreign official assets	-1,786	7,472	1,498	3,142	1,644
Other foreign assets	2,324	4,136	-138,649	-108,596	30,053
Direct investment	62,755	96,802	23,851	26,137	2,286
Equity capital	53,889	109,864	19,903	16,960	-2,943
Reinvested earnings	14,612	1,933	-11,723	3,422	15,145
Intercompany debt	-5,745	-14,995	15,671	5,755	-9,916
U.S. Treasury securities	80,049	81,496	53,716	-22,740	-76,456
U.S. securities other than U.S. Treasury securities	-102,512	-29,029	-55,992	14,173	70,165
Stocks	3,032	-3,851	6,103	35,804	29,701
Corporate bonds	-35,468	-3,777	-12,355	-21,989	-9,634
Federally sponsored agency bonds	-70,076	-21,401	-49,740	358	50,098
U.S. currency	5,845	29,862	11,816	-1,935	-13,751
U.S. liabilities to unaffiliated foreigners reported by nonbanking concerns	76,442	-139,824	-8,270	20,160	28,430
U.S. liabilities reported by banks and brokers	-120,255	-35,171	-163,770	-144,391	19,379
For own accounts	-59,709	-343	-175,997	-100,809	75,188
For customers' accounts	-60,546	-34,828	12,227	-43,582	-55,809

p Preliminary    r Revised

1. Excludes transactions in financial derivatives, which are not available separately for foreign-owned assets in the United States.

NOTE: The statistics are from tables 1, 7, 8, and 11.

Foreign official assets in the United States increased the most in four quarters, as European countries resumed accumulating dollar reserves.

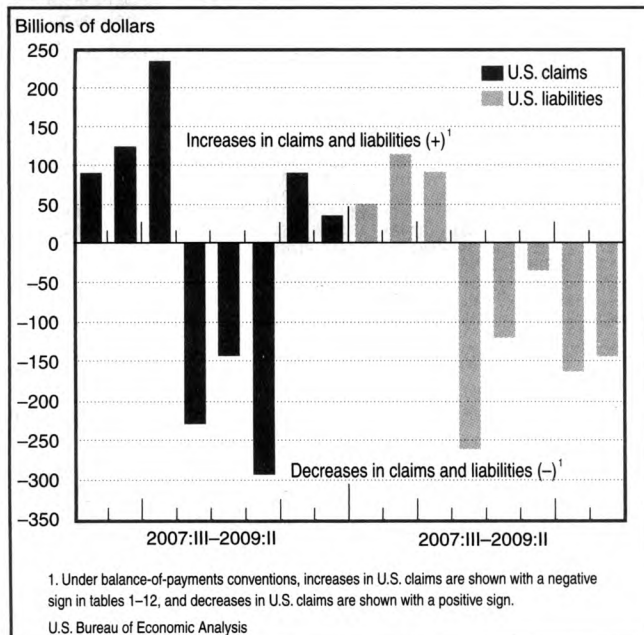
Foreign direct investment in the United States picked up as a result of a shift to positive from negative reinvested earnings. However, direct investment was considerably lower in the past two quarters than in recent earlier quarters. Equity capital investment was much lower, partly as a result of a slowdown in acquisitions of U.S. companies by foreigners.

Private foreigners were net sellers of U.S. Treasury securities after they were strong net purchasers in the previous three quarters.

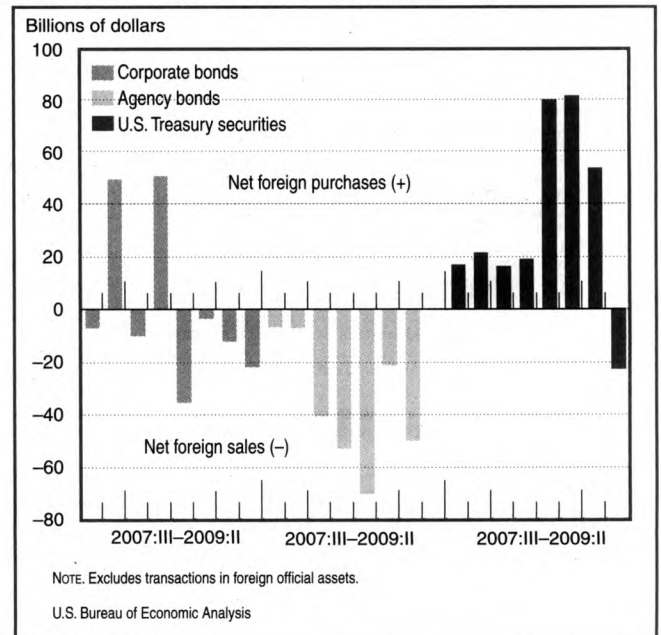
Private foreigners were net purchasers of other U.S. securities for the first time in four quarters. Foreigners had small net purchases of federally sponsored agency bonds after five quarters of substantial net sales. Net foreign purchases of U.S. stocks were the highest in six quarters, as U.S. stock prices rose strongly. Net sales of U.S. corporate bonds by foreigners increased, despite improved conditions in corporate bond markets.

U.S. liabilities to foreigners reported by U.S. banks and securities brokers—such as foreign residents' deposits at U.S. banks and loans to U.S. residents—decreased for the fifth consecutive quarter. Liabilities for own accounts decreased mostly as a result of a large reduction in foreign banks' deposits at banks in the United States for the second straight quarter.

**Chart 8. U.S. Claims and Liabilities Reported by Banks and Brokers**



**Chart 9. Transactions in U.S. Debt Securities**





**Table 2. U.S. Trade in Goods—Continues**  
[Millions of dollars]

Line	Not seasonally adjusted											Seasonally adjusted			
	2008	2008				2009			2008				2009		
		I	II	III	IV	I	II <sup>P</sup>		I	II	III	IV	I	II <sup>P</sup>	
<b>A Balance of payments adjustments to Census trade data:</b>															
<b>EXPORTS</b>															
1	1,287,442	314,349	339,271	337,012	296,810	246,678	251,615	318,405	335,031	340,671	293,336	251,983	248,857		
Adjustments:															
2		932	248	244	235	205	242	274	248	244	235	205	242		
3		0	0	0	0	0	0	0	0	0	0	0	0		
4		-4,015	-917	-1,010	-1,036	-1,053	-1,048	-1,133	-917	-1,010	-1,036	-1,053	-1,048		
5		-7,365	-2,093	-1,382	-1,969	-1,921	-1,800	-1,861	-2,093	-1,382	-1,969	-1,921	-1,800		
6		-1	-6	-8	12	1	-1	-2	-6	-8	12	1	-2		
7	1,276,994	311,581	337,116	334,254	294,043	244,070	248,891	315,637	332,876	337,912	290,569	249,374	246,134		
<b>IMPORTS</b>															
8	2,103,641	504,614	555,188	572,678	471,160	352,509	362,644	529,951	550,820	555,523	467,347	372,209	360,653		
Adjustments:															
9		6,315	2,550	1,588	1,666	511	0	0	2,550	1,588	1,666	511	0		
10		4,627	1,208	1,211	1,133	1,075	995	973	1,208	1,211	1,133	1,075	995		
11		3,084	795	721	855	714	504	473	795	721	855	714	504		
12		1,444	451	467	342	184	207	113	451	467	342	184	207		
13		-1,952	-517	-461	-554	-421	-548	-596	-517	-461	-554	-421	-548		
14		87	44	26	38	-21	43	5	44	26	38	-21	43		
15	2,117,245	509,145	558,740	576,158	473,202	353,710	363,611	534,482	554,372	559,002	469,389	373,411	361,621		
<b>B Trade in goods, by area and country, adjusted to balance of payments basis, excluding military:<sup>5</sup></b>															
<b>EXPORTS</b>															
1	1,276,994	311,581	337,116	334,254	294,043	244,070	248,891	315,637	332,876	337,912	290,569	249,374	246,134		
2	<b>Europe</b>														
3		321,151	80,386	86,033	81,846	72,885	64,517	63,083	81,644	84,569	82,475	72,463	66,152		
4		268,323	67,152	71,623	67,355	62,193	55,487	53,467	68,301	70,332	67,811	61,878	56,928		
5		198,538	49,396	52,339	50,029	46,774	40,653	39,576	50,190	51,412	50,376	46,561	41,733		
6		2,642	734	654	645	609	500	463	748	643	650	601	511		
7		28,820	7,170	7,832	7,360	6,458	5,211	5,397	7,300	7,679	7,405	6,436	5,355		
8		3,737	792	1,118	1,071	756	371	356	806	1,099	1,080	753	380		
9		28,603	6,922	7,635	7,041	7,005	6,907	6,820	7,038	7,491	7,081	6,992	7,119		
10		54,209	13,264	14,460	13,611	12,875	11,035	9,976	13,496	14,210	13,700	12,803	11,334		
11		1,832	377	475	458	522	331	334	387	466	460	519	335		
12		7,602	2,198	1,957	1,708	1,739	2,124	2,060	2,230	1,923	1,719	1,730	2,181		
13		15,330	3,833	4,426	3,698	3,372	2,927	3,103	3,896	4,352	3,733	3,349	2,995		
14		947	167	194	374	212	235	283	168	190	379	210	239		
15		39,368	9,970	9,687	10,098	9,613	7,896	8,388	10,122	9,505	10,162	9,579	8,092		
16		3,214	822	898	758	737	631	749	840	880	760	734	647		
17		2,607	668	671	616	653	389	232	673	662	620	652	400		
18		9,335	2,129	2,531	2,643	2,033	1,178	1,351	2,132	2,524	2,693	1,986	1,192		
19		12,062	3,125	3,011	3,187	2,740	2,464	1,969	3,147	3,225	2,716	2,517	1,942		
20		5,003	1,154	1,350	1,315	1,184	1,118	1,108	1,175	1,275	1,323	1,179	1,141		
21		21,968	6,345	5,740	5,619	4,264	4,556	4,405	6,403	5,642	5,666	4,257	4,657		
22		9,733	1,980	2,917	3,007	1,829	1,316	1,869	1,987	2,902	3,049	1,795	1,348		
23		52,868	13,954	14,724	12,946	11,244	11,565	10,940	14,236	14,439	13,023	11,170	11,852		
24		21,277	4,783	5,755	5,692	5,040	3,763	3,281	4,860	5,660	5,477	5,002	3,857		
25		261,872	64,882	71,736	66,889	58,365	47,231	49,343	65,843	70,714	67,536	57,779	48,259		
26		287,806	66,792	73,618	78,204	69,192	54,648	55,234	67,703	72,753	79,076	68,273	55,920		
27		263,880	60,954	67,553	71,792	63,580	50,052	50,846	61,803	66,737	72,573	62,767	51,236		
28		7,515	1,650	2,242	2,030	1,592	1,202	1,426	1,686	2,198	2,042	1,589	1,238		
29		32,175	6,875	7,837	9,534	7,928	5,899	5,914	7,007	7,698	9,573	7,898	6,076		
30		11,810	2,674	3,680	3,060	2,395	1,952	2,347	2,716	3,615	3,094	2,384	2,011		
31		11,367	2,874	2,766	3,162	2,565	2,241	2,021	2,886	2,749	3,206	2,526	2,291		
32		151,147	35,719	38,154	40,329	36,945	29,056	29,522	36,223	37,733	40,816	36,375	29,703		
33		12,604	2,504	2,982	3,390	3,727	2,617	2,363	2,525	2,960	3,434	3,685	2,669		
34		37,262	8,657	9,892	10,287	8,427	7,085	7,252	8,760	9,785	10,408	8,309	7,248		
35		23,927	5,837	6,064	6,412	5,613	4,596	4,388	5,900	6,016	6,504	5,507	4,685		
36		325,948	81,393	86,523	86,179	71,853	61,084	65,808	82,164	85,827	87,417	70,541	62,056		
37		21,642	5,129	5,604	5,792	5,118	4,626	4,234	5,208	5,505	5,841	5,088	4,729		
38		69,552	17,519	18,071	17,652	16,311	14,370	15,909	17,673	18,005	17,946	15,929	14,472		
39		21,463	5,108	6,029	5,687	4,640	4,620	5,111	5,190	5,948	5,744	4,581	4,700		
40		17,623	3,711	4,360	5,704	3,848	3,295	4,130	3,771	4,279	5,748	3,825	3,387		
41		5,624	1,327	1,448	1,676	1,172	969	1,334	1,313	1,470	1,724	1,117	970		
42		64,457	15,917	17,049	16,801	14,690	12,508	11,906	15,987	17,012	17,109	14,349	12,678		
43		33,913	8,511	9,438	8,960	7,005	5,570	6,752	8,559	9,389	9,105	6,861	5,674		
44		12,870	3,231	3,406	3,515	2,719	2,035	2,343	3,283	3,349	3,542	2,696	2,089		
45		8,214	2,225	2,079	2,140	1,769	1,226	1,273	2,237	2,075	2,183	1,720	1,246		
46		27,633	7,154	7,544	6,961	5,974	5,132	4,739	7,279	7,399	7,001	5,953	5,277		
47		24,636	6,873	6,822	6,524	4,416	3,242	4,125	6,940	6,753	6,626	4,317	3,290		
48		9,889	2,141	2,275	2,542	2,031	1,523	1,536	2,169	2,248	2,574	1,999	1,554		
49		9,331	2,547	2,398	2,226	2,160	1,968	2,416	2,555	2,395	2,274	2,107	1,989		
50		52,343	11,656	12,559	13,413	14,715	10,822	9,917	11,809	12,382	13,542	14,610	11,086		
51		13,240	3,459	3,503	3,408	2,870	1,808	2,216	3,517	3,443	3,431	2,849	1,863		
52		11,892	2,452	2,659	2,991	3,791	2,500	2,426	2,481	2,615	3,017	3,780	2,569		
53		27,211	5,746	6,397	7,014	8,054	6,514	5,275	5,811	6,325	7,093	7,982	6,654		
54		27,873	6,472	6,647	7,721	7,033	5,768	5,507	6,474	6,631	7,866	6,902	5,900		
55		1,230	395	317	254	264	222	264	386	320	259	265	224		
56		4,109	836	953	1,255	1,065	850	942	835	954	1,284	1,036	862		
57		6,481	1,517	1,521	1,740	1,703	1,217	1,058	1,545	1,491	1,756	1,689	1,258		
58		16,053	3,723	3,856	4,472	4,002	3,480	3,244	3,708	3,865	4,568	3,912	3,557		
59		0	0	0	0	0	0	0	0	0	0	0	0		
60		63,669	13,264	14,934	17,105	18,366	12,826	11,339	13,376	14,804	17,330	18,159	13,106		

See the footnotes on pages 98-99.

Table 2. U.S. Trade in Goods—Continues

[Millions of dollars]

Line	2008	Not seasonally adjusted						Seasonally adjusted						
		2008				2009		2008				2009		
		I	II	III	IV	I	II <sup>P</sup>	I	II	III	IV	I	II <sup>P</sup>	
<b>B</b>	<b>Trade in goods, by area and country, adjusted to balance of payments basis, excluding military—Continues: <sup>5</sup></b>													
	<b>IMPORTS</b>													
60	<b>Total, all countries (A-15)</b>	<b>2,117,245</b>	<b>509,145</b>	<b>558,740</b>	<b>576,158</b>	<b>473,202</b>	<b>353,710</b>	<b>363,611</b>	<b>534,482</b>	<b>554,372</b>	<b>559,002</b>	<b>469,389</b>	<b>373,411</b>	<b>361,621</b>
61	Europe	440,802	106,613	119,011	115,111	100,067	77,619	78,894	111,341	118,401	112,102	98,959	81,801	78,584
62	European Union	367,011	89,797	98,660	93,456	85,098	67,210	66,740	93,610	98,321	91,156	83,924	70,751	66,640
63	Euro area	277,728	68,184	74,694	70,015	64,835	51,208	50,578	71,036	74,447	68,329	63,916	53,843	50,534
64	Austria	8,478	2,683	2,127	1,800	1,869	1,652	1,594	2,784	2,118	1,750	1,826	1,733	1,597
65	Belgium	17,309	4,598	4,853	4,249	3,609	2,915	3,162	4,826	4,815	4,108	3,560	3,056	3,154
66	Finland	5,908	1,194	1,931	1,632	1,151	1,088	1,156	1,257	1,912	1,591	1,148	1,148	1,148
67	France	44,036	10,721	11,404	11,175	10,735	8,347	8,331	11,180	11,368	10,906	10,582	8,761	8,322
68	Germany	97,597	24,258	26,619	24,340	22,380	16,821	15,857	25,184	26,607	23,792	22,015	17,691	15,873
69	Greece	978	210	242	241	285	221	192	218	242	235	283	230	193
70	Ireland	31,405	7,739	7,741	7,641	8,284	7,296	7,477	8,041	7,744	7,473	8,147	7,663	7,497
71	Italy	36,140	8,873	9,697	9,452	8,118	6,440	6,228	9,237	9,676	9,233	7,993	6,771	6,221
72	Luxembourg	530	122	139	156	113	68	56	126	139	153	111	72	56
73	Netherlands	21,072	4,546	6,148	5,481	4,897	3,756	3,922	4,789	6,065	5,337	4,881	3,977	3,888
74	Norway	7,208	1,668	2,456	1,802	1,282	1,118	1,588	1,775	2,403	1,733	2,291	1,188	1,547
75	Portugal	2,446	610	624	628	584	393	308	639	621	608	578	414	307
76	Russia	26,782	5,357	7,968	8,435	5,021	3,663	4,954	5,794	7,785	8,089	5,114	3,925	4,799
77	Spain	11,073	2,446	2,967	3,017	2,643	1,937	2,004	2,561	2,943	2,943	2,626	2,041	1,986
78	Sweden	12,516	3,228	3,452	2,991	2,847	2,097	1,968	3,353	3,446	2,916	2,801	2,205	1,968
79	Switzerland	24,115	6,487	6,150	6,407	5,071	3,612	3,689	6,646	6,159	6,311	4,999	3,794	3,700
80	Turkey	4,616	1,021	1,160	1,164	1,271	967	726	1,063	1,159	1,135	1,258	1,021	726
81	United Kingdom	57,884	13,911	15,782	15,148	13,043	10,519	10,787	14,554	15,697	14,734	12,899	11,137	10,731
82	Other Europe	30,710	6,942	7,549	9,353	6,866	4,709	4,897	7,313	7,503	9,053	6,840	4,974	4,871
83	Canada	342,920	85,710	93,764	92,686	70,760	52,994	52,977	89,882	92,938	89,796	70,306	56,600	52,591
84	Latin America and Other Western Hemisphere	379,783	90,740	101,134	104,958	82,950	63,702	67,251	95,797	99,909	101,359	82,719	67,429	66,580
85	South and Central America	360,677	86,019	96,172	99,691	78,795	60,598	64,110	90,824	95,011	96,254	78,589	64,125	63,480
86	Argentina	5,823	1,346	1,491	1,472	1,514	1,006	1,061	1,429	1,469	1,420	1,505	1,063	1,042
87	Brazil	30,449	6,676	8,186	8,437	7,150	4,733	4,732	7,053	8,092	8,177	7,127	5,020	4,654
88	Chile	8,196	2,411	2,050	2,164	1,570	2,051	1,273	2,498	2,044	2,112	1,542	2,153	1,279
89	Colombia	13,094	2,968	3,613	3,830	2,684	2,184	2,775	3,172	3,548	3,666	2,708	2,325	2,722
90	Mexico	219,808	53,443	58,338	57,768	50,259	39,479	41,738	55,988	57,961	56,081	49,778	41,624	41,574
91	Venezuela	51,424	11,283	14,441	16,781	8,919	5,690	6,392	12,357	13,919	15,875	9,272	6,189	6,113
92	Other	31,883	7,893	8,052	9,239	6,698	5,454	6,138	8,326	7,978	8,923	6,656	5,752	6,095
93	Other Western Hemisphere	19,106	4,721	4,962	5,267	4,155	3,103	3,141	4,973	4,899	5,104	4,130	3,304	3,100
94	Asia and Pacific	729,142	172,566	181,390	197,133	178,052	135,258	137,209	179,518	181,591	193,052	174,981	142,171	137,403
95	Australia	10,564	2,195	2,874	3,056	2,439	1,991	1,822	2,297	2,866	2,990	2,411	2,091	1,828
96	China	337,963	72,771	81,565	96,201	87,425	64,845	68,623	75,845	81,817	94,374	85,926	68,154	68,757
97	Hong Kong	6,518	1,723	1,460	1,835	1,500	897	842	1,792	1,463	1,796	1,467	942	843
98	India	25,739	6,639	6,200	6,689	6,211	5,192	4,956	6,899	6,202	6,547	6,090	5,455	4,967
99	Indonesia	15,799	3,662	3,826	4,402	3,909	3,255	3,058	3,812	3,831	4,304	3,853	3,429	3,058
100	Japan	139,587	37,390	36,504	34,244	31,449	21,856	20,893	38,779	36,469	33,474	30,866	22,965	20,888
101	Korea, Republic of	48,062	11,724	12,626	12,486	11,226	9,662	9,548	12,218	12,614	12,180	11,051	10,165	9,553
102	Malaysia	30,744	7,968	8,249	7,980	6,547	5,020	5,229	8,268	8,247	7,803	6,425	5,282	5,236
103	Philippines	8,714	2,209	2,154	2,294	2,058	1,630	1,486	2,292	2,155	2,247	2,020	1,716	1,491
104	Singapore	15,891	4,500	3,970	3,917	3,504	3,355	3,681	4,665	3,965	3,822	3,439	3,508	3,687
105	Taiwan	36,496	9,050	9,120	9,716	8,610	6,694	6,678	9,402	9,125	9,514	8,454	7,035	6,694
106	Thailand	23,542	5,724	5,881	6,281	5,656	4,356	4,140	5,950	5,881	6,147	5,564	4,577	4,144
107	Other	29,522	7,011	6,961	8,032	7,518	6,505	6,251	7,299	6,955	7,854	7,414	6,851	6,258
108	Middle East	111,108	26,196	30,042	33,695	21,175	12,316	13,978	28,335	29,212	31,897	21,664	13,202	13,611
109	Israel	22,333	5,554	6,235	5,906	4,638	4,048	4,554	5,758	6,232	5,770	4,573	4,249	4,561
110	Saudi Arabia	54,747	12,135	14,653	17,412	10,547	4,582	5,113	13,330	14,122	16,363	10,934	4,966	4,899
111	Other	34,028	8,506	9,154	10,377	5,990	3,686	4,311	9,247	8,859	9,764	6,158	3,987	4,150
112	Africa	113,490	27,320	33,398	32,575	20,197	11,822	13,302	29,611	32,321	30,798	20,761	12,747	12,852
113	Algeria	19,355	4,024	6,292	5,532	3,506	1,969	2,178	4,407	6,067	5,236	3,645	2,139	2,094
114	Nigeria	38,068	10,497	11,152	10,434	5,985	2,638	3,733	11,428	10,710	9,755	6,174	2,855	3,563
115	South Africa	9,946	2,534	2,650	2,831	1,931	1,250	1,300	2,627	2,650	2,774	1,896	1,313	1,306
116	Other	46,121	10,266	13,303	13,778	8,775	5,964	6,091	11,149	12,893	13,033	9,046	6,441	5,888
117	International organizations and unallocated	0	0	0	0	0	0	0	0	0	0	0	0	0
	<b>Memorandum:</b>													
118	Members of OPEC	242,575	56,735	67,979	74,266	43,595	21,652	25,095	61,834	65,685	70,063	44,994	23,492	24,052

See the footnotes on pages 98-99.

**Table 2. U.S. Trade in Goods—Continues**  
[Millions of dollars]

Line	2008	Not seasonally adjusted								Seasonally adjusted					
		2008				2009				2008				2009	
		I	II	III	IV	I	II <sup>P</sup>	I	II	III	IV	I	II <sup>P</sup>		
<b>B Trade in goods, by area and country, adjusted to balance of payments basis, excluding military—Continues: <sup>a</sup></b>															
<b>BALANCE (EXCESS OF EXPORTS +)</b>															
119	Total, all countries	-840,252	-197,564	-221,624	-241,904	-179,160	-109,640	-114,720	-218,846	-221,496	-221,090	-178,820	-124,036	-115,487	
120	Europe	-119,651	-26,226	-32,978	-33,264	-27,183	-13,102	-15,810	-29,697	-33,832	-29,626	-26,495	-15,649	-16,549	
121	European Union	-98,688	-22,646	-27,037	-26,101	-22,905	-11,723	-13,273	-25,308	-27,988	-23,345	-22,046	-13,823	-14,116	
122	Euro area	-79,190	-18,788	-22,355	-19,986	-18,061	-10,555	-11,001	-20,846	-23,036	-17,953	-17,355	-12,110	-11,651	
123	Austria	-5,836	-1,949	-1,473	-1,154	-1,260	-1,151	-1,131	-2,036	-1,475	-1,100	-1,225	-1,222	-1,143	
124	Belgium	11,511	2,571	2,979	3,111	2,849	2,296	2,235	2,473	2,864	3,297	2,877	2,299	2,146	
125	Finland	-2,171	-402	-814	-560	-395	-717	-800	-451	-813	-511	-396	-767	-799	
126	France	-15,433	-3,799	-3,769	-4,135	-3,731	-1,440	-1,511	-4,141	-3,877	-3,825	-3,589	-1,643	-1,634	
127	Germany	-43,387	-10,994	-12,159	-10,729	-9,505	-5,786	-5,881	-11,688	-12,396	-10,092	-9,212	-6,357	-6,076	
128	Greece	854	167	232	217	237	110	142	169	224	225	236	105	128	
129	Ireland	-23,803	-5,541	-5,785	-5,932	-6,545	-5,172	-5,417	-5,811	-5,821	-5,754	-6,417	-5,482	-5,474	
130	Italy	-20,810	-5,039	-5,271	-5,753	-4,746	-3,513	-3,125	-5,341	-5,324	-5,500	-4,644	-3,776	-3,164	
131	Luxembourg	417	45	55	218	99	167	227	42	51	226	99	168	222	
132	Netherlands	18,296	5,424	3,538	4,618	4,716	4,140	4,466	5,333	3,440	4,825	4,698	4,115	4,365	
133	Norway	-3,994	-846	-1,558	-1,044	-545	-487	-838	-936	-1,523	-973	-563	-451	-811	
134	Portugal	161	58	46	-13	69	-4	-76	34	41	13	73	-13	-79	
135	Russia	-17,447	-3,228	-5,438	-5,793	-2,988	-2,485	-3,603	-3,662	-5,261	-5,396	-3,127	-2,733	-3,443	
136	Spain	989	679	43	170	96	526	35	586	32	281	89	476	-44	
137	Sweden	-7,514	-2,074	-2,101	-1,675	-1,663	-979	-860	-2,179	-2,119	-1,594	-1,622	-1,064	-980	
138	Switzerland	-2,147	-142	-410	-789	-806	944	716	-242	-517	-646	-741	863	619	
139	Turkey	5,117	959	1,757	1,843	558	350	1,143	924	1,743	1,914	536	327	1,149	
140	United Kingdom	-5,015	44	-1,058	-2,202	-1,799	1,046	153	-317	-1,258	-1,711	-1,729	714	4	
141	Other Europe	-9,440	-2,160	-3,661	-3,661	-1,826	-945	-1,616	-2,453	-1,844	-3,306	-1,838	-1,171	-1,636	
142	Canada <sup>a</sup>	-81,049	-20,828	-22,028	-25,797	-12,395	-5,763	-3,635	-24,038	-22,224	-22,260	-12,527	-7,807	-3,768	
143	Latin America and Other Western Hemisphere	-91,977	-23,949	-27,517	-26,754	-13,758	-9,054	-12,017	-28,094	-27,156	-22,282	-14,445	-11,509	-11,923	
144	South and Central America	-96,797	-25,065	-28,619	-27,899	-15,215	-10,546	-13,264	-29,021	-28,273	-23,682	-15,822	-12,890	-13,200	
145	Argentina	1,692	304	752	558	78	197	365	257	729	622	84	175	354	
146	Brazil	1,726	200	-349	1,098	777	1,166	1,183	-46	-394	1,395	771	1,056	1,146	
147	Chile	3,614	263	1,630	895	825	-99	1,073	218	1,571	982	842	-143	1,026	
148	Colombia	-1,727	-93	-847	-668	-118	57	-754	-286	-799	-460	-182	-33	-723	
149	Mexico	-68,661	-17,724	-20,184	-17,439	-13,314	-10,423	-12,216	-19,766	-20,228	-15,265	-13,403	-11,920	-12,321	
150	Venezuela	-38,820	-8,778	-11,459	-13,391	-5,192	-3,074	-4,029	-9,832	-10,959	-12,442	-5,587	-3,520	-3,770	
151	Other	5,379	764	1,839	1,048	1,729	1,631	1,114	434	1,807	1,486	1,653	1,496	1,087	
152	Other Western Hemisphere	4,820	1,116	1,102	1,145	1,457	1,492	1,247	927	1,117	1,399	1,377	1,381	1,276	
153	Asia and Pacific	-403,194	-91,173	-94,868	-110,954	-106,199	-74,174	-71,401	-97,354	-95,764	-105,635	-104,440	-80,115	-72,074	
154	Australia	11,078	2,934	2,730	2,736	2,679	2,635	2,412	2,911	2,639	2,851	2,677	2,638	2,335	
155	China	-268,411	-55,253	-63,494	-78,550	-71,114	-50,475	-52,714	-58,173	-63,812	-76,428	-69,997	-53,682	-52,996	
156	Hong Kong	14,945	3,385	4,569	3,852	3,140	3,723	4,269	3,398	4,485	3,948	3,114	3,758	4,208	
157	India	-8,116	-2,928	-1,840	-985	-2,363	-1,896	-826	-3,129	-1,923	-799	-2,266	-2,068	-903	
158	Indonesia	-10,176	-2,335	-2,378	-2,726	-2,737	-2,286	-1,724	-2,499	-2,361	-2,580	-2,736	-2,459	-1,705	
159	Japan	-75,130	-21,473	-19,454	-17,443	-16,759	-9,347	-8,987	-22,791	-19,457	-16,365	-16,517	-10,287	-8,938	
160	Korea, Republic of	-14,149	-3,214	-3,187	-3,526	-4,222	-4,092	-2,796	-3,659	-3,225	-3,075	-4,190	-4,491	-2,841	
161	Malaysia	-17,873	-4,737	-4,844	-4,465	-3,828	-2,985	-2,886	-4,984	-4,898	-4,262	-3,729	-3,193	-2,927	
162	Philippines	-500	17	-74	-154	-289	-404	-213	-55	-81	-64	-300	-470	-217	
163	Singapore	11,741	2,655	3,574	3,043	2,470	1,777	1,058	2,614	3,434	3,179	2,514	1,769	964	
164	Taiwan	-11,860	-2,177	-2,298	-3,192	-4,193	-3,453	-2,553	-2,462	-2,372	-2,888	-4,138	-3,745	-2,591	
165	Thailand	-14,552	-3,583	-3,606	-3,739	-3,625	-2,833	-2,604	-3,781	-3,634	-3,573	-3,565	-3,023	-2,621	
166	Other	-20,191	-4,463	-4,564	-5,805	-5,359	-4,537	-3,836	-4,744	-4,560	-5,580	-5,307	-4,863	-3,841	
167	Middle East	-58,764	-14,540	-17,483	-20,281	-6,460	-1,494	-4,062	-16,525	-16,830	-18,355	-7,054	-2,116	-3,812	
168	Israel	-9,093	-2,095	-2,731	-2,498	-1,768	-2,240	-2,338	-2,241	-2,789	-2,339	-1,724	-2,386	-2,387	
169	Saudi Arabia	-42,855	-9,684	-11,995	-14,421	-6,756	-2,082	-2,687	-10,849	-11,507	-13,345	-7,154	-2,398	-2,507	
170	Other	-6,816	-2,761	-2,757	-3,362	2,064	2,828	964	-3,436	-2,534	-2,671	1,824	2,668	1,082	
171	Africa	-85,617	-20,848	-26,751	-24,854	-13,164	-6,054	-7,795	-23,137	-25,690	-22,931	-13,859	-6,847	-7,360	
172	Algeria	-18,125	-3,629	-5,975	-5,278	-3,243	-1,747	-1,914	-4,021	-5,747	-4,977	-3,380	-1,915	-1,833	
173	Nigeria	-33,959	-9,661	-10,199	-9,179	-4,920	-1,789	-2,791	-10,593	-9,756	-8,472	-5,138	-1,993	-2,619	
174	South Africa	-3,465	-1,016	-1,129	-1,091	-228	-34	-242	-1,082	-1,159	-1,017	-206	-55	-266	
175	Other	-30,068	-6,543	-9,447	-9,306	-4,773	-2,484	-2,847	-7,441	-9,028	-8,465	-5,135	-2,884	-2,643	
176	International organizations and unallocated	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>Memorandum:</b>															
177	Members of OPEC	-178,907	-43,471	-53,045	-57,162	-25,229	-8,826	-13,756	-48,458	-50,881	-52,732	-26,835	-10,386	-12,827	

See the footnotes on pages 98-99.

Table 2. U.S. Trade in Goods—Continues  
(Millions of dollars)

Table with 14 columns: Line, 2008, and four columns for Not seasonally adjusted (2008, 2009) and Seasonally adjusted (2008, 2009). Rows include Exports of goods, Imports of goods, and Total trade in goods, broken down by category like Agricultural products, Industrial supplies, etc.

See the footnotes on pages 98-99.





Table 3. Private Services Transactions

(Millions of dollars)

Line		2008	Not seasonally adjusted						Seasonally adjusted					
			2008				2009		2008				2009	
			I	II	III	IV	I <sup>a</sup>	II <sup>b</sup>	I	II	III	IV	I <sup>a</sup>	II <sup>b</sup>
1	<b>Exports of private services</b>	<b>525,786</b>	<b>125,512</b>	<b>134,255</b>	<b>138,316</b>	<b>127,703</b>	<b>114,708</b>	<b>115,785</b>	<b>129,127</b>	<b>133,977</b>	<b>134,719</b>	<b>127,962</b>	<b>117,078</b>	<b>115,517</b>
2	Travel (table 1, line 6)	110,090	24,065	29,099	32,831	24,095	20,734	23,418	27,072	28,005	28,835	26,178	23,491	22,476
3	Passenger fares (table 1, line 7)	31,623	7,078	7,735	9,104	7,705	6,696	6,340	7,522	7,950	8,254	7,896	7,146	6,507
4	Other transportation (table 1, line 8)	58,945	14,183	15,519	15,796	13,447	10,441	10,717	14,541	15,601	15,621	13,182	10,779	10,652
5	Freight	22,430	5,463	5,753	5,914	5,300	4,268	4,336	5,586	5,710	5,880	5,254	4,405	4,274
6	Port services	36,515	8,720	9,766	9,882	8,147	6,173	6,381	8,955	9,891	9,740	7,928	6,374	6,378
7	Royalties and license fees (table 1, line 9)	91,599	21,563	25,195	21,862	23,160	18,897	21,919	22,633	23,212	23,069	22,685	19,997	19,991
	By type: <sup>1</sup>													
8	Industrial processes <sup>2</sup>	40,130	9,908	10,212	9,820	10,190	7,870	7,866	9,908	10,212	9,820	10,190	7,870	7,866
9	Other <sup>3</sup>	51,469	11,654	14,983	11,863	12,969	11,027	14,054	12,725	13,000	13,250	12,495	12,127	12,125
	By affiliation:													
10	U.S. parents' receipts from their foreign affiliates	56,055	13,914	14,393	13,870	13,878	10,957	11,837	14,419	14,193	13,988	13,455	11,448	11,663
11	U.S. affiliates' receipts from their foreign parent groups	4,292	932	1,039	1,083	1,238	976	937	932	1,039	1,083	1,238	976	937
12	U.S. receipts from unaffiliated foreigners	31,252	6,716	9,763	6,729	8,044	6,964	9,145	7,283	7,980	7,998	7,992	7,573	7,391
13	Other private services (table 1, line 10)	233,529	58,624	56,707	58,902	59,296	57,939	53,391	57,359	59,209	58,940	58,021	55,665	55,891
	By type: <sup>1</sup>													
14	Education	17,796	7,292	2,173	4,982	3,350	7,831	2,311	4,326	4,420	4,490	4,560	4,648	4,725
15	Financial services	60,190	16,011	15,754	14,167	14,257	13,290	13,867	16,011	15,754	14,167	14,257	13,290	13,867
16	Insurance services	10,756	2,466	2,773	2,718	2,975	2,942	2,975	2,466	2,773	2,799	2,718	2,942	2,975
17	Telecommunications	9,163	2,200	2,325	2,439	2,199	2,048	2,033	2,200	2,325	2,439	2,199	2,048	2,033
18	Business, professional, and technical services	113,525	25,300	28,725	28,653	30,847	26,603	27,136	27,001	28,979	29,182	28,362	27,512	27,222
19	Other services <sup>4</sup>	22,099	5,355	4,958	5,862	5,924	5,225	5,069	5,355	4,958	5,862	5,924	5,225	5,069
	By affiliation:													
20	U.S. parents' receipts from their foreign affiliates	50,668	11,638	12,496	12,627	13,906	11,837	11,970	12,137	12,761	12,955	12,815	12,242	12,140
21	U.S. affiliates' receipts from their foreign parent groups	23,883	5,245	6,057	5,798	6,783	5,327	5,520	5,635	6,155	6,180	5,913	5,713	5,619
22	U.S. receipts from unaffiliated foreigners	158,978	41,741	38,153	40,477	38,607	40,776	35,901	39,587	40,294	39,805	39,293	37,710	38,131
23	<b>Imports of private services</b>	<b>364,366</b>	<b>84,149</b>	<b>95,241</b>	<b>97,547</b>	<b>87,429</b>	<b>76,158</b>	<b>82,158</b>	<b>89,609</b>	<b>91,487</b>	<b>94,090</b>	<b>89,181</b>	<b>81,639</b>	<b>79,385</b>
24	Travel (table 1, line 23)	79,743	17,462	22,972	22,410	16,899	16,083	20,248	20,235	20,109	19,848	19,551	18,504	17,598
25	Passenger fares (table 1, line 24)	32,597	7,296	8,722	8,784	7,795	6,444	6,880	7,868	8,029	8,343	8,357	6,979	6,322
26	Other transportation (table 1, line 25)	72,143	17,232	18,870	19,483	16,558	12,966	12,333	17,956	18,496	18,924	16,767	13,948	12,722
27	Freight	45,248	11,071	11,698	11,879	10,600	8,153	7,399	11,493	11,516	11,631	10,607	8,914	7,928
28	Port services	26,895	6,161	7,172	7,603	5,958	4,813	4,934	6,463	6,980	7,293	6,160	5,035	4,794
29	Royalties and license fees (table 1, line 26)	26,616	6,390	6,398	7,493	6,334	5,672	5,555	6,427	6,537	7,644	6,007	5,687	5,689
	By type: <sup>1</sup>													
30	Industrial processes <sup>2</sup>	18,698	4,658	4,814	4,758	4,468	3,965	3,862	4,666	4,919	4,865	4,248	3,954	3,959
31	Other <sup>3</sup>	7,918	1,733	1,583	2,736	1,866	1,707	1,693	1,761	1,618	2,779	1,760	1,733	1,730
	By affiliation:													
32	U.S. parents' payments to their foreign affiliates	3,826	773	876	1,146	1,031	1,002	946	773	876	1,146	1,031	1,002	946
33	U.S. affiliates' payments to their foreign parent groups	14,699	3,856	3,803	3,589	3,451	2,929	2,946	3,960	3,930	3,747	3,062	3,011	3,062
34	U.S. payments to unaffiliated foreigners	8,091	1,762	1,718	2,759	1,852	1,741	1,663	1,694	1,731	2,751	1,915	1,675	1,681
35	Other private services (table 1, line 27)	153,267	35,768	38,279	39,377	39,843	34,993	37,142	37,122	38,315	39,331	38,498	36,521	37,054
	By type: <sup>1</sup>													
36	Education	5,204	982	1,309	1,723	1,191	1,075	1,439	1,264	1,281	1,296	1,364	1,389	1,414
37	Financial services	19,143	5,160	5,148	4,747	4,087	3,505	3,699	5,160	5,148	4,747	4,087	3,505	3,699
38	Insurance services	42,939	10,099	10,357	11,284	11,199	11,293	11,722	10,099	10,357	11,284	11,199	11,293	11,722
39	Telecommunications	7,193	1,761	1,798	1,834	1,799	1,645	1,647	1,761	1,798	1,834	1,799	1,645	1,647
40	Business, professional, and technical services	76,284	17,137	18,984	19,198	20,965	16,962	18,121	18,209	19,049	19,579	19,447	18,176	18,058
41	Other services <sup>4</sup>	2,505	629	683	591	601	513	514	629	683	591	601	513	514
	By affiliation:													
42	U.S. parents' payments to their foreign affiliates	41,720	9,166	10,972	10,782	10,800	9,188	10,421	10,016	10,761	10,744	10,199	10,120	10,133
43	U.S. affiliates' payments to their foreign parent groups	19,042	4,389	4,572	4,650	5,431	4,271	4,375	4,737	4,737	4,852	4,882	4,513	4,503
44	U.S. payments to unaffiliated foreigners	92,505	22,214	22,735	23,945	23,612	21,533	22,346	22,535	22,817	23,736	23,417	21,888	22,418
	<b>Supplemental detail on insurance transactions:</b>													
45	Premiums received <sup>5</sup>	20,224	4,462	5,289	5,352	5,121	5,190	5,243	4,462	5,289	5,352	5,121	5,190	5,243
46	Actual losses paid	12,627	3,012	3,159	3,231	3,225	2,935	2,953	3,012	3,159	3,231	3,225	2,935	2,953
47	Premiums paid <sup>5</sup>	73,770	17,804	17,710	19,164	19,092	18,032	18,382	17,804	17,710	19,164	19,092	18,032	18,382
48	Actual losses recovered	34,707	7,538	7,698	11,544	7,926	7,843	7,795	7,538	7,698	11,544	7,926	7,843	7,795
	<b>Memoranda:</b>													
49	Balance on goods (table 1, line 72)	-840,252	-197,564	-221,624	-241,904	-179,160	-109,640	-114,720	-218,846	-221,496	-221,090	-178,820	-124,036	-115,487
50	Balance on private services (line 1 minus line 25)	161,420	41,363	39,015	40,769	40,274	38,549	33,627	39,518	42,491	40,629	38,782	35,438	36,132
51	Balance on goods and private services (lines 53 and 54)	-678,831	-156,201	-182,610	-201,135	-138,885	-71,091	-81,093	-179,327	-179,005	-180,461	-140,038	-88,598	-79,355

See the footnotes on pages 98-99.

**Table 4. Investment Income**  
[Millions of dollars]

Line	2008	Not seasonally adjusted						Seasonally adjusted						
		2008				2009		2008				2009		
		I	II	III	IV	I <sup>P</sup>	II <sup>P</sup>	I	II	III	IV	I <sup>P</sup>	II <sup>P</sup>	
<b>1</b>	<b>761,593</b>	<b>200,996</b>	<b>200,355</b>	<b>194,204</b>	<b>166,038</b>	<b>134,120</b>	<b>133,807</b>	<b>202,163</b>	<b>198,028</b>	<b>194,554</b>	<b>166,847</b>	<b>134,611</b>	<b>132,282</b>	
2	370,747	97,256	102,871	95,752	74,868	62,689	71,369	98,426	100,538	96,047	75,736	63,168	69,829	
3	Earnings.....	362,737	95,302	100,800	93,734	72,900	60,903	69,660	96,473	98,467	94,029	73,769	61,382	68,120
4	Interest.....	8,010	1,954	2,071	2,018	1,967	1,786	1,709	1,954	2,071	2,018	1,967	1,786	1,709
5	Other private receipts (table 1, line 15).....	385,940	103,024	96,756	97,196	88,964	68,995	61,360	103,024	96,756	97,196	88,964	68,995	61,360
6	Income on foreign securities.....	238,497	59,052	59,732	60,213	59,500	53,814	48,110	59,052	59,732	60,213	59,500	53,814	48,110
7	Dividends.....	147,462	36,566	36,452	37,032	37,412	31,734	26,861	36,566	36,452	37,032	37,412	31,734	26,861
8	Interest.....	91,036	22,486	23,280	23,182	22,088	22,080	21,250	22,486	23,280	23,182	22,088	22,080	21,250
9	Interest on claims reported by banks and securities brokers <sup>1</sup> .....	105,840	32,710	26,511	26,359	20,260	9,622	8,170	32,710	26,511	26,359	20,260	9,622	8,170
10	For own claims.....	80,846	25,578	20,383	20,066	14,819	7,104	6,061	25,578	20,383	20,066	14,819	7,104	6,061
11	For customers' claims.....	24,994	7,133	6,128	6,293	5,441	2,518	2,108	7,133	6,128	6,293	5,441	2,518	2,108
12	Interest on claims reported by nonbanking concerns.....	41,604	11,262	10,514	10,624	9,204	5,559	5,080	11,262	10,514	10,624	9,204	5,559	5,080
13	U.S. government receipts (table 1, line 16).....	4,906	716	727	1,256	2,206	2,436	1,078	713	735	1,311	2,147	2,448	1,093
<b>14</b>	<b>Income payments on foreign-owned assets in the United States (table 1, line 30).....</b>	<b>636,043</b>	<b>162,272</b>	<b>171,483</b>	<b>159,471</b>	<b>142,816</b>	<b>113,062</b>	<b>115,651</b>	<b>163,652</b>	<b>169,951</b>	<b>158,618</b>	<b>143,823</b>	<b>114,501</b>	<b>114,085</b>
15	Direct investment payments (table 1, line 31).....	120,862	25,889	41,603	29,903	23,466	10,531	22,192	27,269	40,071	29,050	24,473	11,970	20,626
16	Earnings.....	96,844	20,201	36,357	23,562	16,725	5,091	16,543	21,580	34,824	22,709	17,732	6,529	14,978
17	Interest.....	24,017	5,689	5,247	6,341	6,741	5,441	5,648	5,689	5,247	6,341	6,741	5,441	5,648
18	Other private payments (table 1, line 32).....	349,871	94,416	87,061	88,504	79,890	66,038	58,747	94,416	87,061	88,504	79,890	66,038	58,747
19	Income on U.S. corporate securities.....	221,005	53,198	54,823	56,846	56,139	54,871	49,698	53,198	54,823	56,846	56,139	54,871	49,698
20	Dividends.....	69,839	16,700	16,745	17,530	18,864	16,922	14,052	16,700	16,745	17,530	18,864	16,922	14,052
21	Interest.....	151,166	36,498	38,078	39,316	37,275	37,949	35,646	36,498	38,078	39,316	37,275	37,949	35,646
22	Interest on liabilities reported by banks and securities brokers <sup>2</sup> .....	98,375	32,819	24,379	23,883	17,294	7,811	6,238	32,819	24,379	23,883	17,294	7,811	6,238
23	For own liabilities.....	73,401	25,107	18,273	17,503	12,518	5,407	4,242	25,107	18,273	17,503	12,518	5,407	4,242
24	For customers' liabilities.....	24,974	7,712	6,107	6,380	4,776	2,405	1,996	7,712	6,107	6,380	4,776	2,405	1,996
25	Interest on liabilities reported by nonbanking concerns.....	30,491	8,400	7,859	7,775	6,456	3,356	2,812	8,400	7,859	7,775	6,456	3,356	2,812
26	U.S. government payments (table 1, line 33).....	165,310	41,967	42,819	41,064	39,460	36,493	34,712	41,967	42,819	41,064	39,460	36,493	34,712
<b>27</b>	<b>Memorandum:</b>													
	Balance on investment income (line 1 minus line 14).....	125,550	38,724	28,871	34,733	23,222	21,058	18,156	38,511	28,078	35,936	23,024	20,110	18,197

See the footnotes on pages 98-99.

Table 5. U.S. Official Reserve Assets and Foreign Official Assets in the United States

[Millions of dollars]

Line	(Credits +; decrease in U.S. assets or increase in foreign assets. Debits -; increase in U.S. assets or decrease in foreign assets.)	2008	Not seasonally adjusted						Amounts outstanding June 30, 2009
			2008				2009		
			I	II	III	IV	I <sup>1</sup>	II <sup>2</sup>	
A1	<b>U.S. official reserve assets, net (table 1, line 41)</b>	<b>-4,848</b>	<b>-276</b>	<b>-1,267</b>	<b>-179</b>	<b>-3,126</b>	<b>-982</b>	<b>-3,632</b>	<b>314,806</b>
2	Gold (table 1, line 42)	0	0	0	0	0	0	0	244,371
3	Special drawing rights (table 1, line 43)	-106	-29	-22	-30	-25	-15	-8	9,437
4	Reserve position in the International Monetary Fund (table 1, line 44)	-3,473	112	-955	256	-2,886	-754	-3,485	12,114
5	Foreign currencies (table 1, line 45)	-1,269	-359	-290	-405	-215	-213	-139	48,884
B1	<b>Foreign official assets in the United States, net (table 1, line 56)</b>	<b>487,021</b>	<b>208,646</b>	<b>178,826</b>	<b>115,573</b>	<b>-16,024</b>	<b>70,892</b>	<b>124,989</b>	<b>3,988,249</b>
	By instrument:								
2	U.S. Treasury securities (table 1, line 58)	477,652	106,005	76,220	116,479	178,948	118,309	123,495	2,491,207
3	Bills and certificates	272,409	4,829	24,144	49,328	194,108	83,344	20,482	574,782
4	Bonds and notes, marketable	205,151	101,154	52,053	67,128	-15,184	34,941	102,988	1,915,174
5	Bonds and notes, nonmarketable	92	22	23	23	24	24	25	1,251
6	Other U.S. government securities (table 1, line 59)	65,846	79,234	93,145	-10,559	-95,974	256	-3,052	888,289
7	Other U.S. government liabilities (table 1, line 60)	8,626	1,645	2,439	1,642	2,900	2,720	1,905	37,275
8	U.S. liabilities reported by U.S. banks and securities brokers (table 1, line 61)	-153,443	-24,173	-29,697	9,797	-109,370	-51,891	-501	200,196
9	Liabilities for own accounts <sup>1</sup>	-34,047	-18,227	-6,468	19,993	-29,345	-37,168	2,946	155,701
10	Repurchase agreements	-39,311	-18,161	4,037	4,342	-29,529	-26,332	4,246	97,365
11	Deposits and brokerage balances <sup>2</sup>	5,936	220	-6,018	9,445	2,289	-15,278	-4,695	41,341
12	Other liabilities	-672	-286	-4,487	6,206	-2,105	4,442	3,395	16,995
13	Liabilities for customers' accounts <sup>1</sup>	-119,396	-5,946	-23,229	-10,196	-80,025	-14,723	-3,447	44,495
14	Negotiable certificates of deposit and other short-term instruments	-118,398	-13,573	-17,769	-7,028	-80,028	-14,720	-3,488	44,454
15	Other liabilities	-998	7,627	-5,460	-3,168	3	-3	41	41
16	Other foreign official assets (table 1, line 62)	88,340	45,935	36,719	-1,786	7,472	1,498	3,142	371,282
	By area:								
17	Europe	-26,320	48,075	27,756	1,074	-103,225	-22,205	30,000	520,595
18	Canada	1,511	-17	202	-181	1,507	-1,872	1,125	16,060
19	Latin America and Caribbean	16,919	12,980	27,303	-14,247	-9,117	-6,914	945	313,608
20	Asia	477,997	141,140	119,986	129,534	87,337	103,576	90,294	3,072,463
21	Africa	9,785	1,641	3,675	2,494	1,975	1,514	759	41,238
22	Other	7,129	4,827	-96	-3,101	5,499	-3,207	1,866	24,285

See the footnotes on pages 98-99.

Table 6. Selected U.S. Government Transactions

[Millions of dollars]

Line		2008	Not seasonally adjusted					
			2008				2009	
			I	II	III	IV	I <sup>1</sup>	II <sup>2</sup>
<b>A1</b>	<b>U.S. government grants and transactions increasing government assets, total</b>	<b>568,129</b>	<b>7,565</b>	<b>50,000</b>	<b>235,387</b>	<b>275,179</b>	<b>-235,256</b>	<b>-182,904</b>
	<b>By category</b>							
2	Grants, net	36,161	10,343	7,911	8,694	9,214	8,362	10,488
3	U.S. government current grants, net (table 1, line 36, with sign reversed)	36,003	10,335	7,893	8,568	9,207	8,342	10,488
4	Financing military purchases <sup>1</sup>	14,824	5,659	3,106	2,406	3,653	2,610	5,294
5	Other grants	21,179	4,676	4,787	6,162	5,554	5,732	5,193
6	Cash contributions received from coalition partners for Persian Gulf operations							
7	Debt forgiveness (table 1, part of line 39, with sign reversed)	159	8	18	126	7	20	0
8	Credits and other long-term assets (table 1, line 47, with sign reversed)	2,202	179	1,106	475	442	240	1,949
9	Capital subscriptions and contributions to international financial institutions, excluding IMF	1,384	103	1,067	129	85	138	1,297
10	Credits repayable in U.S. dollars	818	77	38	346	357	103	652
11	Credits repayable in other than U.S. dollars	0	0	0	0	0	0	0
12	Other long-term assets	0	0	0	0	0	0	0
13	Foreign currency holdings and short-term assets, net (table 1, line 49 with sign reversed)	529,766	-2,957	40,983	226,217	265,523	-243,858	-195,340
14	Foreign currency holdings (excluding administrative cash holdings), net	0	0	0	0	0	0	0
	Receipts from:							
15	Sales of agricultural commodities	0	0	0	0	0	0	0
16	Interest	0	0	0	0	0	0	0
17	Repayments of principal	0	0	0	0	0	0	0
18	Reverse grants	0	0	0	0	0	0	0
19	Other sources	0	0	0	0	0	0	0
	Less currencies disbursed for:							
20	Grants and credits in the recipient's currency	0	0	0	0	0	0	0
21	Other grants and credits	0	0	0	0	0	0	0
22	Other U.S. government expenditures	0	0	0	0	0	0	0
23	Assets acquired in performance of U.S. government guarantee and insurance obligations, net	31	3	34	-9	3	-3	12
24	Other assets held under Commodity Credit Corporation Charter Act, net	0	0	0	0	0	0	0
25	Assets financing military sales contracts, net <sup>2</sup>	0	0	0	0	0	0	0
26	Other short-term assets (including changes in administrative cash holdings), net <sup>3</sup>	529,736	-2,959	40,949	226,226	265,520	-243,855	-195,352
	<b>By program</b>							
27	Capital subscriptions and contributions to international financial institutions, excluding IMF	1,384	103	1,067	129	85	138	1,297
28	Under Agricultural Trade Development and Assistance Act and related programs	1,945	413	398	698	436	336	450
29	Under Foreign Assistance Act and related programs	32,926	9,649	7,108	7,829	8,341	7,679	9,623
30	Under Export-Import Bank Act	265	6	14	17	228	58	581
31	Under Commodity Credit Corporation Charter Act	4	4	0	1	-1	3	5
32	Under other grant and credit programs	1,871	352	461	488	570	386	493
33	Other foreign currency assets acquired (lines A16, A17, and A19)	0	0	0	0	0	0	0
34	Less foreign currencies used by U.S. government other than for grants or credits (line A22)	0	0	0	0	0	0	0
35	Other (including changes in administrative cash holdings), net <sup>3</sup>	529,736	-2,959	40,949	226,226	265,520	-243,855	-195,352
	<b>By disposition<sup>3</sup></b>							
36	Estimated transactions involving no direct dollar outflow from the United States	28,352	8,591	5,919	6,551	7,291	6,117	9,058
37	Expenditures on U.S. goods	8,995	4,162	903	1,290	2,640	1,347	4,277
38	Expenditures on U.S. services <sup>4</sup>	8,365	1,864	1,849	2,542	2,110	2,245	2,013
39	Financing of military sales contracts by U.S. government <sup>5</sup> (line C6)	10,568	2,528	3,104	2,424	2,513	2,502	2,744
40	By long-term credits	80	0	0	22	58	0	0
41	By short-term credits <sup>1</sup>	0	0	0	0	0	0	0
42	By grants <sup>1</sup>	10,488	2,528	3,104	2,402	2,455	2,502	2,744
43	U.S. government grants and credits to repay prior U.S. government credits <sup>1,4</sup>	366	31	23	291	21	22	13
44	U.S. government long- and short-term credits to repay prior U.S. private credits <sup>5</sup> and other assets	85	17	52	7	10	7	14
45	Increase in liabilities associated with U.S. government grants and transactions increasing government assets (including changes in retained accounts) <sup>7</sup> (line C11)	0	0	0	0	0	0	0
46	Less receipts on short-term U.S. government assets (a) financing military sales contracts (b) financing repayment of private credits and other assets, and (c) financing expenditures on U.S. goods	27	11	11	3	3	6	3
47	Less foreign currencies used by U.S. government other than for grants or credits (line A22)	0	0	0	0	0	0	0
48	Estimated dollar payments to foreign countries and international financial institutions <sup>9</sup>	539,778	-1,025	44,078	228,836	267,889	-241,373	-191,963
<b>B1</b>	<b>Repayments on U.S. government long-term assets, total (table 1, line 48)</b>	<b>2,354</b>	<b>490</b>	<b>497</b>	<b>695</b>	<b>672</b>	<b>484</b>	<b>471</b>
2	Receipts of principal on U.S. government credits	2,354	490	497	695	672	484	471
3	Under Agricultural Trade Development and Assistance Act and related programs	621	60	57	237	266	62	56
4	Under Foreign Assistance Act and related programs	888	235	168	313	172	198	147
5	Under Export-Import Bank Act	825	182	269	144	230	220	264
6	Under Commodity Credit Corporation Charter Act	21	13	3	1	3	5	4
7	Under other credit programs	0	0	0	0	0	0	0
8	Receipts on other long-term assets	0	0	0	0	0	0	0
<b>C1</b>	<b>U.S. government liabilities other than securities, total, net increase (+) (table 1, line 60)</b>	<b>8,626</b>	<b>1,645</b>	<b>2,439</b>	<b>1,642</b>	<b>2,900</b>	<b>2,720</b>	<b>1,905</b>
2	Associated with military sales contracts <sup>2</sup>	8,628	1,649	2,436	1,641	2,900	2,714	1,905
3	U.S. government cash receipts from foreign governments (including principal repayments on credits financing military sales contracts), net of refunds <sup>1</sup>	21,826	7,267	3,483	4,395	6,682	7,684	5,013
4	Less U.S. government receipts from principal repayments	102	36	4	58	4	36	3
5	Less U.S. Treasury securities issued in connection with prepayments for military purchases in the United States	1,094	1,883	-1,784	0	995	1,999	2
6	Plus financing of military sales contracts by U.S. government <sup>5</sup> (line A39)	10,568	2,528	3,104	2,424	2,513	2,502	2,744
7	By long-term credits	80	0	0	22	58	0	0
8	By short-term credits <sup>1</sup>	0	0	0	0	0	0	0
9	By grants <sup>1</sup>	10,488	2,528	3,104	2,402	2,455	2,502	2,744
10	Less transfers of goods and services (including transfers financed by grants for military purchases, and by credits) <sup>1,2</sup> (table 1, line 5)	22,571	6,226	5,931	5,120	5,295	5,437	5,846
11	Associated with U.S. government grants and transactions increasing Government assets (including changes in retained accounts) <sup>7</sup> (line A45)	0	0	0	0	0	0	0
12	Associated with other liabilities	-2	-4	1	0	0	5	0
13	Sales of nuclear material by Department of Energy/U.S. Enrichment Corporation <sup>8</sup>	0	0	0	0	0	0	0
14	Sales of space launch and other services by National Aeronautics and Space Administration	0	0	0	0	0	0	0
15	Other sales and miscellaneous operations	-3	-4	1	0	0	5	0

See the footnotes on pages 98-99.

Table 7. Direct Investment: Income, Capital, Royalties and License Fees, and Other Private Services—Continues

(Millions of dollars)

Line	(Credits +; debits -)	Not seasonally adjusted								Seasonally adjusted					
		2008		2008				2009		2008				2009	
				I	II	III	IV	I <sup>r</sup>	II <sup>p</sup>	I	II	III	IV	I <sup>r</sup>	II <sup>p</sup>
<b>U.S. direct investment abroad:</b>															
1	<b>Income (table 1, line 14)</b>	<b>370,747</b>	<b>97,256</b>	<b>102,871</b>	<b>95,752</b>	<b>74,868</b>	<b>62,689</b>	<b>71,369</b>	<b>98,426</b>	<b>100,538</b>	<b>96,047</b>	<b>75,736</b>	<b>63,168</b>	<b>69,829</b>	
2	Earnings	362,737	95,302	100,800	93,734	72,900	60,903	69,660	96,473	98,467	94,029	73,769	61,382	68,120	
3	Distributed earnings	111,231	24,083	28,786	22,007	36,356	17,502	17,030	32,701	29,736	29,057	19,737	24,259	18,979	
4	Reinvested earnings	251,506	71,219	72,015	71,727	36,545	43,401	52,630	63,772	68,730	64,972	54,032	37,123	49,141	
5	Reinvested earnings without current-cost adjustment	231,290	66,143	66,945	66,676	31,526	38,458	47,713	58,696	63,660	59,921	49,013	32,180	44,224	
6	Current-cost adjustment	20,216	5,076	5,070	5,051	5,019	4,943	4,917	5,076	5,070	5,051	5,019	4,943	4,917	
7	Interest	8,010	1,954	2,071	2,018	1,967	1,786	1,709	1,954	2,071	2,018	1,967	1,786	1,709	
8	U.S. parents' receipts	12,109	2,955	3,074	3,076	3,004	2,730	2,701	2,955	3,074	3,076	3,004	2,730	2,701	
9	U.S. parents' payments	-4,099	-1,001	-1,003	-1,058	-1,037	-944	-992	-1,001	-1,003	-1,058	-1,037	-944	-992	
10	Income without current-cost adjustment	350,531	92,180	97,801	90,701	69,849	57,746	66,452	93,350	95,468	90,996	70,717	58,225	64,912	
11	Manufacturing	64,012	17,637	18,741	17,316	10,318	6,786	9,354	18,244	17,709	17,429	10,630	6,974	8,844	
12	Wholesale trade	27,421	6,750	7,334	6,880	6,457	4,455	5,374	7,258	7,084	7,094	5,985	4,793	5,213	
13	Finance (including depository institutions) and insurance	38,750	10,816	12,267	9,414	6,252	6,912	8,101	10,871	11,215	9,382	7,281	8,866	7,232	
14	Holding companies, except bank holding companies	141,810	35,898	37,717	36,114	32,081	27,786	30,575	35,898	37,717	36,114	32,081	27,786	30,575	
15	Other	78,538	21,079	21,742	20,977	14,741	11,807	13,048	21,742	20,977	21,742	14,741	11,807	13,048	
16	Earnings without current-cost adjustment (line 2 less line 6)	342,521	90,226	95,730	88,683	67,881	55,960	64,743	91,397	93,397	88,978	68,750	56,439	63,203	
17	Manufacturing	63,035	17,390	18,493	17,090	10,062	6,598	9,165	17,997	17,461	17,203	10,373	6,785	8,655	
18	Wholesale trade	27,103	6,674	7,278	6,793	6,358	4,382	5,311	7,181	7,028	7,007	5,886	4,721	5,149	
19	Finance (including depository institutions) and insurance	38,257	10,695	12,144	9,274	6,144	6,949	8,179	10,750	11,092	9,242	7,173	6,903	7,311	
20	Holding companies, except bank holding companies	138,859	35,204	36,931	35,348	31,376	26,971	29,791	35,204	36,931	35,348	31,376	26,971	29,791	
21	Other	75,267	20,264	20,884	20,178	13,941	11,059	12,298	20,264	20,884	20,178	13,941	11,059	12,298	
22	Interest	8,010	1,954	2,071	2,018	1,967	1,786	1,709	1,954	2,071	2,018	1,967	1,786	1,709	
23	Manufacturing	977	247	248	226	256	188	189	247	248	226	256	188	189	
24	Wholesale trade	318	77	56	87	99	72	63	77	56	87	99	72	63	
25	Finance (including depository institutions) and insurance <sup>1</sup>	493	121	123	141	108	-37	-78	121	123	141	108	-37	-78	
26	Holding companies, except bank holding companies	2,951	695	786	766	704	814	785	695	786	766	704	814	785	
27	Other	3,272	815	858	799	800	749	750	815	858	799	800	749	750	
28	<b>Capital (table 1, line 51)</b>	<b>-332,012</b>	<b>-97,240</b>	<b>-106,903</b>	<b>-60,870</b>	<b>-66,999</b>	<b>-46,539</b>	<b>-48,351</b>	<b>-89,792</b>	<b>-103,619</b>	<b>-54,115</b>	<b>-84,486</b>	<b>-40,262</b>	<b>-44,861</b>	
29	Equity capital	-90,246	-24,671	-16,476	-9,500	-39,599	-3,705	1,751	-24,671	-16,476	-9,500	-39,599	-3,705	1,751	
30	Increases in equity capital	-132,695	-31,247	-24,695	-19,815	-56,938	-13,990	-11,818	-31,247	-24,695	-19,815	-56,938	-13,990	-11,818	
31	Decreases in equity capital	42,449	6,577	8,218	10,315	17,339	10,285	13,569	6,577	8,218	10,315	17,339	10,285	13,569	
32	Reinvested earnings (line 4 with sign reversed)	-251,506	-71,219	-72,015	-71,727	-36,545	-43,401	-52,630	-63,772	-68,730	-64,972	-54,032	-37,123	-49,141	
33	Intercompany debt	9,740	-1,350	-18,412	20,357	9,144	567	2,528	-1,350	-18,412	20,357	9,144	567	2,528	
34	U.S. parents' receivables	-1,467	-17,856	-23,364	11,139	28,614	13,199	-3,988	-17,856	-23,364	11,139	28,614	13,199	-3,988	
35	U.S. parents' payables	11,207	16,506	4,953	9,218	-19,470	-12,632	6,515	16,506	4,953	9,218	-19,470	-12,632	6,515	
36	Capital without current-cost adjustment	-311,796	-92,164	-101,833	-55,819	-61,980	-41,596	-43,434	-84,716	-98,549	-49,064	-79,467	-35,319	-39,944	
37	Manufacturing	-44,980	-8,216	-21,696	-9,068	-6,001	-3,562	-13,178	-8,234	-19,869	-8,624	-8,253	-3,116	-11,783	
38	Wholesale trade	-29,874	-9,454	-7,759	-6,325	-6,337	-2,569	-5,215	-9,669	-7,470	-6,298	-6,437	-2,519	-4,882	
39	Finance (including depository institutions) and insurance	-47,770	-17,032	-15,676	857	-15,919	-2,882	5,985	-16,217	-12,900	1,675	-20,327	-484	7,544	
40	Holding companies, except bank holding companies	-123,806	-36,436	-42,955	-25,602	-18,813	-19,773	-16,702	-31,259	-42,707	-22,455	-27,386	-17,391	-15,744	
41	Other	-65,365	-21,026	-13,748	-15,680	-14,911	-12,810	-14,324	-19,337	-15,602	-13,362	-17,064	-11,808	-15,080	
42	Equity capital	-90,246	-24,671	-16,476	-9,500	-39,599	-3,705	1,751	-24,671	-16,476	-9,500	-39,599	-3,705	1,751	
43	Manufacturing	-8,381	-1,802	-1,986	-948	-3,645	-464	298	-1,802	-1,986	-948	-3,645	-464	298	
44	Wholesale trade	-1,048	-719	173	25	-527	-252	69	-719	173	25	-527	-252	69	
45	Finance (including depository institutions) and insurance	-35,650	-11,585	-2,750	787	-22,103	718	4,202	-11,585	-2,750	787	-22,103	718	4,202	
46	Holding companies, except bank holding companies	-19,053	-2,162	-7,990	-3,889	-5,013	-3,662	-696	-2,162	-7,990	-3,889	-5,013	-3,662	-696	
47	Other	-26,114	-8,403	-3,924	-5,475	-8,311	-46	-2,121	-8,403	-3,924	-5,475	-8,311	-46	-2,121	
48	Reinvested earnings without current-cost adjustment (line 5 with sign reversed)	-231,290	-66,143	-66,945	-66,676	-31,526	-38,458	-47,713	-58,696	-63,660	-59,921	-49,013	-32,180	-44,224	
49	Manufacturing	-48,628	-15,325	-15,179	-13,102	-5,021	-4,536	-5,829	-15,343	-13,353	-12,659	-7,273	-4,091	-4,435	
50	Wholesale trade	-22,973	-6,065	-6,578	-5,073	-5,256	-3,866	-4,355	-6,281	-6,289	-5,046	-5,357	-3,816	-4,022	
51	Finance (including depository institutions) and insurance	-12,282	-6,428	-2,666	-4,792	1,604	993	-5,585	-5,614	110	-3,974	-2,805	3,391	-4,026	
52	Holding companies, except bank holding companies	-92,015	-23,772	-26,363	-27,492	-14,387	-22,663	-22,725	-18,595	-26,114	-24,345	-22,960	-20,281	-21,767	
53	Other	-55,393	-14,552	-16,159	-16,216	-8,465	-8,386	-9,218	-12,863	-18,014	-13,898	-10,618	-7,384	-9,973	
54	Intercompany debt	9,740	-1,350	-18,412	20,357	9,144	567	2,528	-1,350	-18,412	20,357	9,144	567	2,528	
55	Manufacturing	12,028	8,911	-4,531	4,982	2,665	1,438	-7,646	8,911	-4,531	4,982	2,665	1,438	-7,646	
56	Wholesale trade	-5,854	-2,670	-1,354	-1,276	-554	1,548	-929	-2,670	-1,354	-1,276	-554	1,548	-929	
57	Finance (including depository institutions) and insurance <sup>2</sup>	163	981	-10,260	4,861	4,580	-4,593	7,368	981	-10,260	4,861	4,580	-4,593	7,368	
58	Holding companies, except bank holding companies	-12,738	-10,502	-8,603	5,779	5,877	6,552	6,720	-10,502	-8,603	5,779	5,877	6,552	6,720	
59	Other	16,141	1,929	6,335	6,011	1,865	-4,378	-2,986	1,929	6,335	6,011	1,865	-4,378	-2,986	
60	<b>Royalties and license fees, net</b>	<b>52,229</b>	<b>13,141</b>	<b>13,517</b>	<b>12,725</b>	<b>12,846</b>	<b>9,955</b>	<b>10,891</b>	<b>13,646</b>	<b>13,317</b>	<b>12,843</b>	<b>12,424</b>	<b>10,446</b>	<b>10,717</b>	
61	U.S. parents' receipts (table 1, part of line 9)	56,055	13,914	14,393	13,870	13,878	10,957	11,837	14,419	14,193	13,988	13,455	11,448	11,663	
62	U.S. parents' payments (table 1, part of line 26)	-3,826	-773	-876	-1,146	-1,031	-1,002	-946	-773	-876	-1,146	-1,031	-1,002	-946	
63	<b>Other private services, net</b>	<b>8,948</b>	<b>2,472</b>	<b>1,524</b>	<b>1,845</b>	<b>3,106</b>	<b>2,649</b>	<b>1,549</b>	<b>2,121</b>	<b>2,000</b>	<b>2,211</b>	<b>2,616</b>	<b>2,122</b>	<b>2,007</b>	
64	U.S. parents' receipts (table 1, part of line 10)	50,668	11,638	12,496	12,627	13,906	11,837	11,970	12,137	12,761	12,955	12,815	12,242	12,140	
65	U.S. parents' payments (table 1, part of line 27)	-41,720	-9,166	-10,972	-10,782	-10,800	-9,188	-10,421	-10,016	-10,761	-10,744	-10,199	-10,120	-10,133	

See the footnotes on pages 98-99.



**Table 7. Direct Investment: Income, Capital, Royalties and License Fees, and Other Private Services—Table Ends**  
(Millions of dollars)

Line	(Credits +; debits -)	Not seasonally adjusted										Seasonally adjusted			
		2008	2008				2009		2008				2009		
			I	II	III	IV	I <sup>p</sup>	II <sup>p</sup>	I	II	III	IV	I <sup>p</sup>	II <sup>p</sup>	
<b>Foreign direct investment in the United States:</b>															
66	<b>Income (table 1, line 31)</b>	<b>-120,862</b>	<b>-25,889</b>	<b>-41,603</b>	<b>-29,903</b>	<b>-23,466</b>	<b>-10,531</b>	<b>-22,192</b>	<b>-27,269</b>	<b>-40,071</b>	<b>-29,050</b>	<b>-24,473</b>	<b>-11,970</b>	<b>-20,626</b>	
67	Earnings	-96,844	-20,201	-36,357	-23,562	-16,725	-5,091	-16,543	-21,580	-34,824	-22,709	-17,732	-6,529	-14,978	
68	Distributed earnings	-42,245	-9,166	-7,825	-6,577	-18,676	-17,898	-10,915	-9,855	-8,495	-8,097	-15,798	-18,253	-11,556	
69	Reinvested earnings	-54,599	-11,035	-28,531	-16,985	1,952	12,808	-5,629	-11,725	-26,329	-14,612	-1,933	11,723	-3,422	
70	Reinvested earnings without current-cost adjustment	-50,974	-10,077	-27,618	-16,101	2,822	13,702	-4,738	-10,767	-25,416	-13,728	-1,063	12,617	-2,531	
71	Current-cost adjustment	-3,625	-958	-913	-884	-870	-894	-891	-958	-913	-884	-870	-894	-891	
72	Interest	-24,017	-5,689	-5,247	-6,341	-6,741	-5,441	-5,648	-5,689	-5,247	-6,341	-6,741	-5,441	-5,648	
73	U.S. affiliates' payments	-30,176	-7,370	-6,903	-7,758	-8,144	-6,791	-7,298	-7,370	-6,903	-7,758	-8,144	-6,791	-7,298	
74	U.S. affiliates' receipts	6,159	1,681	1,657	1,418	1,403	1,350	1,650	1,681	1,657	1,418	1,403	1,350	1,650	
75	Income without current-cost adjustment	-117,237	-24,931	-40,690	-29,019	-22,596	-9,637	-21,301	-26,311	-39,158	-28,166	-23,603	-11,076	-19,735	
76	Manufacturing	-43,681	-8,635	-13,340	-14,216	-7,489	-3,745	-7,995	-10,015	-11,807	-13,363	-8,496	-5,183	-6,429	
77	Wholesale trade	-22,446	-6,315	-6,605	-7,023	-2,503	-672	-2,838	-6,315	-6,605	-7,023	-2,503	-672	-2,838	
78	Finance (including depository institutions) and insurance	-10,547	-1,735	-8,069	1,319	-2,061	1,702	-4,003	-1,735	-8,069	1,319	-2,061	1,702	-4,003	
79	Other	-40,563	-8,246	-12,678	-9,098	-10,542	-6,921	-6,465	-8,246	-12,678	-9,098	-10,542	-6,921	-6,465	
80	Earnings without current-cost adjustment (line 67 less line 71)	-93,219	-19,243	-35,444	-22,678	-15,855	-4,197	-15,652	-20,622	-33,911	-21,825	-16,862	-5,635	-14,087	
81	Manufacturing	-34,593	-6,604	-11,296	-11,672	-5,022	-1,821	-5,762	-7,983	-9,763	-10,818	-6,029	-3,260	-4,196	
82	Wholesale trade	-21,287	-6,056	-6,400	-6,734	-2,098	-328	-2,407	-6,056	-6,400	-6,734	-2,098	-328	-2,407	
83	Finance (including depository institutions) and insurance	-8,329	-1,199	-7,589	1,872	-1,412	2,072	-3,546	-1,199	-7,589	1,872	-1,412	2,072	-3,546	
84	Other	-29,011	-5,385	-10,159	-6,145	-7,323	-4,119	-3,938	-5,385	-10,159	-6,145	-7,323	-4,119	-3,938	
85	Interest	-24,017	-5,689	-5,247	-6,341	-6,741	-5,441	-5,648	-5,689	-5,247	-6,341	-6,741	-5,441	-5,648	
86	Manufacturing	-9,088	-2,032	-2,044	-2,545	-2,467	-1,924	-2,233	-2,032	-2,044	-2,545	-2,467	-1,924	-2,233	
87	Wholesale trade	-1,159	-259	-205	-290	-405	-344	-431	-259	-205	-290	-405	-344	-431	
88	Finance (including depository institutions) and insurance	-2,218	-536	-479	-553	-649	-370	-457	-536	-479	-553	-649	-370	-457	
89	Other	-11,553	-2,861	-2,519	-2,953	-3,220	-2,802	-2,527	-2,861	-2,519	-2,953	-3,220	-2,802	-2,527	
90	<b>Capital (table 1, line 64)</b>	<b>319,737</b>	<b>58,783</b>	<b>102,900</b>	<b>65,128</b>	<b>92,918</b>	<b>22,766</b>	<b>28,344</b>	<b>59,473</b>	<b>100,706</b>	<b>62,755</b>	<b>96,802</b>	<b>23,851</b>	<b>26,137</b>	
91	Equity capital	250,183	42,203	44,227	53,889	109,864	19,903	16,960	42,203	44,227	53,889	109,864	19,903	16,960	
92	Increases in equity capital	288,156	53,933	52,865	61,428	119,930	23,746	18,711	53,933	52,865	61,428	119,930	23,746	18,711	
93	Decreases in equity capital	-37,973	-11,730	-8,638	-7,540	-10,066	-3,843	-1,750	-11,730	-8,638	-7,540	-10,066	-3,843	-1,750	
94	Reinvested earnings (line 69 with sign reversed)	54,599	11,035	28,531	16,985	-1,952	-12,808	5,629	11,725	26,329	14,612	1,933	-11,723	3,422	
95	Intercompany debt	14,954	5,545	30,150	-5,745	-14,995	15,671	5,755	5,545	30,150	-5,745	-14,995	15,671	5,755	
96	U.S. affiliates' payables	17,273	2,337	34,976	-6,355	-13,684	19,755	3,085	2,337	34,976	-6,355	-13,684	19,755	3,085	
97	U.S. affiliates' receivables	-2,319	3,208	-4,826	610	-1,311	-4,084	2,670	3,208	-4,826	610	-1,311	-4,084	2,670	
98	Capital without current-cost adjustment	316,112	57,825	101,995	64,244	92,048	21,872	27,453	58,515	99,793	61,871	95,932	22,957	25,246	
99	Manufacturing	91,008	-798	9,929	17,608	64,269	1,818	8,114	581	8,396	16,754	65,276	3,256	6,548	
100	Wholesale trade	44,768	10,821	31,143	8,795	-5,990	1,502	4,034	10,821	31,143	8,795	-5,990	1,502	4,034	
101	Finance (including depository institutions) and insurance	104,918	28,374	26,547	25,652	24,345	-4,647	12,764	28,122	26,212	24,761	25,823	-4,880	12,423	
102	Other	75,418	19,428	34,377	12,189	9,423	23,199	2,541	18,992	34,042	11,561	10,823	23,079	2,241	
103	Equity capital	250,183	42,203	44,227	53,889	109,864	19,903	16,960	42,203	44,227	53,889	109,864	19,903	16,960	
104	Manufacturing	99,334	5,853	12,421	13,932	67,128	3,642	3,091	5,853	12,421	13,932	67,128	3,642	3,091	
105	Wholesale trade	25,174	458	11,233	8,391	5,091	1,187	1,423	458	11,233	8,391	5,091	1,187	1,423	
106	Finance (including depository institutions) and insurance	85,463	24,028	15,716	22,066	23,653	9,093	8,632	24,028	15,716	22,066	23,653	9,093	8,632	
107	Other	40,213	11,864	4,858	9,500	13,992	5,982	3,813	11,864	4,858	9,500	13,992	5,982	3,813	
108	Reinvested earnings without current-cost adjustment (line 70 with sign reversed)	50,974	10,077	27,618	16,101	-2,822	-13,702	4,738	10,767	25,416	13,728	1,063	-12,617	2,531	
109	Manufacturing	13,732	4,392	6,353	8,390	-5,403	-2,700	2,773	5,771	4,820	7,537	-4,396	-1,261	1,207	
110	Wholesale trade	18,305	5,675	6,014	5,964	653	-8,431	-3,135	5,675	6,014	5,964	653	-8,431	-3,135	
111	Finance (including depository institutions) and insurance	-608	-1,462	5,927	-2,880	-2,193	-5,748	1,856	-1,715	5,593	-3,771	-715	-5,982	1,515	
112	Other	19,546	1,472	9,325	4,626	4,122	3,178	3,243	1,036	8,989	3,998	5,522	3,057	2,943	
113	Intercompany debt	14,954	5,545	30,150	-5,745	-14,995	15,671	5,755	5,545	30,150	-5,745	-14,995	15,671	5,755	
114	Manufacturing	-22,058	-11,044	-8,845	-4,714	2,545	876	2,250	-11,044	-8,845	-4,714	2,545	876	2,250	
115	Wholesale trade	1,290	4,688	13,896	-5,560	-11,734	8,746	5,746	4,688	13,896	-5,560	-11,734	8,746	5,746	
116	Finance (including depository institutions) and insurance	20,064	5,809	4,904	6,466	2,885	-7,991	2,275	5,809	4,904	6,466	2,885	-7,991	2,275	
117	Other	15,659	6,091	20,195	-1,936	-8,691	14,040	-4,516	6,091	20,195	-1,936	-8,691	14,040	-4,516	
118	<b>Royalties and license fees, net</b>	<b>-10,407</b>	<b>-2,923</b>	<b>-2,764</b>	<b>-2,506</b>	<b>-2,213</b>	<b>-1,953</b>	<b>-2,009</b>	<b>-3,027</b>	<b>-2,891</b>	<b>-2,664</b>	<b>-1,823</b>	<b>-2,035</b>	<b>-2,125</b>	
119	U.S. affiliates' payments (table 1, part of line 26)	-14,699	-3,856	-3,803	-3,589	-3,451	-2,929	-2,946	-3,960	-3,930	-3,747	-3,062	-3,011	-3,062	
120	U.S. affiliates' receipts (table 1, part of line 9)	4,292	932	1,039	1,083	1,238	976	937	932	1,039	1,083	1,238	976	937	
121	<b>Other private services, net</b>	<b>4,841</b>	<b>856</b>	<b>1,486</b>	<b>1,147</b>	<b>1,352</b>	<b>1,055</b>	<b>1,146</b>	<b>1,064</b>	<b>1,418</b>	<b>1,329</b>	<b>1,031</b>	<b>1,200</b>	<b>1,116</b>	
122	U.S. affiliates' payments (table 1, part of line 27)	-19,042	-4,389	-4,572	-4,650	-5,431	-4,271	-4,375	-4,571	-4,737	-4,852	-4,882	-4,513	-4,503	
123	U.S. affiliates' receipts (table 1, part of line 10)	23,883	5,245	6,057	5,798	6,783	5,327	5,520	5,635	6,155	6,180	5,913	5,713	5,619	

See the footnotes on pages 98-99.

Table 8. Transactions in Long-Term Securities

(Millions of dollars)

Line	(Credits +; debits -)	2008	Not seasonally adjusted					
			2008				2009	
			I	II	III	IV	I <sup>1</sup>	II <sup>2</sup>
A1	<b>Foreign securities, net purchases (-) or net sales (+) by U.S. residents (table 1, line 52 or lines 4 + 18 below)</b>	60,761	-47,870	-40,566	79,182	70,015	-36,201	-92,406
2	Stocks, gross purchases by U.S. residents	5,433,672	1,481,451	1,522,815	1,458,686	970,720	695,575	831,236
3	Stocks, gross sales by U.S. residents	5,432,338	1,453,546	1,500,552	1,472,428	1,005,812	693,742	794,014
4	<b>Stocks, net purchases by U.S. residents</b>	-1,334	-27,905	-22,263	13,742	35,092	-1,833	-37,224
5	New issues in the United States <sup>1</sup>	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
6	Transactions in outstanding stocks, net	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Net purchases by U.S. residents, by area:							
7	Europe	11,340	-14,604	-11,409	14,344	23,009	12,429	-21,156
8	Of which: United Kingdom	-8,637	-12,530	-16,311	8,531	11,573	7,817	-20,912
9	Canada	-3,398	-4,163	-6,215	4,388	2,592	-95	-929
10	Caribbean financial centers <sup>2</sup>	-52,569	-13,621	-6,902	-24,439	-7,607	-13,208	-3,373
11	Latin America, excluding Caribbean financial centers	-4,971	-224	441	-4,533	-655	819	-3,266
12	Asia	50,976	3,688	5,995	24,702	16,591	2,122	-8,636
13	Of which: Japan	21,795	-29	2,526	10,249	9,049	3,459	-1,202
14	Africa	-1,866	-170	-1,910	-66	280	173	652
15	Other	-846	1,189	-2,263	-654	882	-2,435	-516
16	Bonds, gross purchases by U.S. residents	2,208,536	774,685	583,530	478,666	371,555	380,116	521,979
17	Bonds, gross sales by U.S. residents	2,270,631	754,720	565,227	544,106	406,578	345,748	466,797
18	<b>Bonds, net purchases by U.S. residents</b>	62,095	-19,965	-18,303	65,440	34,923	-34,368	-55,182
19	New issues in the United States <sup>1</sup>	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
20	Transactions in outstanding bonds, net	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Net purchases by U.S. residents, by area:							
21	Europe	31,574	-26,925	-16,357	52,178	22,678	-25,611	-31,595
22	Of which: United Kingdom	2,407	-9,179	-10,387	7,416	14,557	-2,792	-8,060
23	Canada	5,051	5,444	-4,820	1,103	3,324	56	-18,241
24	Caribbean financial centers <sup>2</sup>	-9,678	-5,459	-5,282	-1,303	2,366	-3,711	4,618
25	Latin America, excluding Caribbean financial centers	26,317	13,847	1,066	4,857	6,547	-327	221
26	Asia	26,249	9,838	16,610	850	-1,049	3,847	4,937
27	Of which: Japan	-3,316	2,536	440	-2,826	-3,466	3,039	-1,676
28	Africa	3,778	457	1,895	435	1,160	944	944
29	Other	-21,196	-17,167	-10,511	5,860	622	-9,782	-16,066
B1	<b>U.S. securities, excluding transactions in U.S. Treasury securities and transactions of foreign official agencies, net purchases (+) or net sales (-) by foreign residents (table 1, line 66 or lines 4 + 16 + 30 below)</b>	-126,737	-15,179	19,983	-102,512	-29,029	-55,992	14,173
2	Stocks, gross purchases by foreign residents	11,980,596	3,402,744	3,037,634	3,334,799	2,205,419	1,614,469	1,680,357
3	Stocks, gross sales by foreign residents	11,923,511	3,367,043	3,015,431	3,331,767	2,209,270	1,608,366	1,644,553
4	<b>Stocks, net purchases by foreign residents</b>	57,085	35,701	22,203	3,032	-3,851	6,103	35,804
	Net purchases by foreign residents, by area:							
5	Europe	4,272	1,013	3,008	5,685	-5,434	4,765	11,082
6	Of which: United Kingdom	28,549	-6,900	13,232	18,278	3,939	4,423	5,621
7	Canada	6,688	1,698	3,897	696	397	-7,018	2,294
8	Caribbean financial centers <sup>2</sup>	2,961	14,116	561	3,011	-14,727	246	15,007
9	Latin America, excluding Caribbean financial centers	3,681	1,531	815	2,214	-879	-16	974
10	Asia	43,960	19,486	12,530	-6,362	18,306	10,095	5,892
11	Of which: Japan	20,676	4,728	1,773	1,594	12,581	7,101	2,504
12	Africa	-4,687	-2,592	-289	-1,831	25	-1,007	-14
13	Other	210	449	1,681	-381	-1,539	-962	569
14	Corporate bonds, gross purchases by foreign residents	1,407,681	386,402	453,128	266,653	301,498	350,864	291,545
15	Corporate bonds, gross sales by foreign residents	1,406,711	396,721	402,594	302,121	305,275	363,219	313,534
16	<b>Corporate bonds, net purchases by foreign residents</b>	970	-10,319	50,534	-35,468	-3,777	-12,355	-21,989
17	New issues sold abroad by U.S. corporations <sup>1</sup>	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
18	Transactions in outstanding bonds, net	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Net purchases by foreign residents, by area:							
19	Europe	-62,475	-25,350	2,408	-31,569	-7,964	-13,174	-29,286
20	Of which: United Kingdom	-38,037	-17,871	-1,873	-12,083	-6,210	-2,460	-15,395
21	Canada	7,047	1,355	3,224	263	2,205	5,902	1,091
22	Caribbean financial centers <sup>2</sup>	-22,187	-110	27,622	-7,405	2,080	-3,533	3,735
23	Latin America, excluding Caribbean financial centers	1,718	1,635	-172	288	-33	143	1,951
24	Asia	32,262	12,045	16,381	4,738	-902	206	2,754
25	Of which: Japan	21,616	9,212	9,382	4,448	-1,426	-3,910	2,365
26	Africa	-441	-84	-32	-271	-54	-22	177
27	Other	672	190	1,103	-1,512	891	-1,877	-2,411
28	Federally sponsored agency bonds, gross purchases by foreign residents	2,260,981	772,563	620,430	458,500	409,488	270,118	252,159
29	Federally sponsored agency bonds, gross sales by foreign residents	2,445,773	813,124	673,184	528,576	430,889	319,858	251,801
30	<b>Federally sponsored agency bonds, net purchases by foreign residents</b>	-184,792	-40,561	-52,754	-70,076	-21,401	-49,740	358
31	New issues sold abroad by federally sponsored agencies <sup>1</sup>	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
32	Transactions in outstanding bonds, net	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Net purchases by foreign residents, by area:							
33	Europe	944	14,029	-12,802	-30,805	30,522	-16,400	2,301
34	Of which: United Kingdom	59,240	15,505	9,422	-8,456	42,769	-5,147	-1,151
35	Canada	4,883	4,143	3,743	-2,251	-752	-1,264	2,902
36	Caribbean financial centers <sup>2</sup>	-100,095	-37,295	-23,815	-2,491	-36,494	-15,273	-6,331
37	Latin America, excluding Caribbean financial centers	780	-188	753	305	-90	-546	-909
38	Asia	-87,788	-21,371	-19,511	-33,727	-13,159	-14,528	3,421
39	Of which: Japan	-37,241	677	-7,564	-23,835	-6,519	-7,857	6,668
40	Africa	-2,750	-585	-838	-533	-794	-983	-202
41	Other	-786	706	-284	-574	-634	-746	-824
C1	<b>U.S. Treasury bonds and notes, excluding transactions of foreign official agencies, net purchases (+) or net sales (-) by foreign residents (table 1, part of line 65)</b>	13,012	-33,760	21,846	4,061	20,865	36,290	461
2	U.S. Treasury bonds and notes, gross purchases by foreign residents	13,659,749	4,161,215	3,510,370	3,675,083	2,313,081	2,020,743	2,540,810
3	U.S. Treasury bonds and notes, gross sales by foreign residents	13,646,737	4,194,975	3,488,524	3,671,022	2,292,216	1,984,453	2,540,349
	Net purchases by foreign residents, by area:							
4	Europe	-65,850	-45,850	5,895	-15,976	-9,919	-25,957	-31,215
5	Canada	-5,738	2,472	6,921	-6,679	-8,452	2,798	7,475
6	Caribbean financial centers <sup>2</sup>	17,595	-27,798	8,393	25,305	11,695	14,883	-16,762
7	Latin America, excluding Caribbean financial centers	-5,057	1,725	-2,612	465	-4,635	7,083	7,083
8	Asia	69,298	34,444	1,606	1,226	32,022	54,615	32,598
9	Africa	7,051	1,838	2,243	369	2,601	463	360
10	Other	-4,287	-591	-600	-649	-2,447	-3,594	942
	<b>Memoranda:</b>							
	<b>Net purchases of marketable long-term U.S. securities by foreign official agencies included elsewhere in the international transactions accounts, net purchases (+) or net sales (-) (lines in table 5):</b>							
1	U.S. Treasury marketable bonds and notes (line B4)	205,151	101,154	52,053	67,128	-15,184	34,941	102,988
2	Other U.S. government securities (line B6)	65,846	79,234	93,145	-10,559	-95,974	256	-3,052
3	U.S. corporate and other bonds (part of line B16)	34,978	12,407	20,720	-1,488	3,339	-327	101
4	U.S. stocks (part of line B16)	53,362	33,528	15,999	-298	4,133	1,825	3,041

See the footnotes on pages 98-99.

**Table 9. Claims on and Liabilities to Unaffiliated Foreigners Reported by U.S. Nonbanking Concerns Except Securities Brokers <sup>1</sup>**

[Millions of dollars]

Line	(Credits +; decrease in U.S. assets or increase in U.S. liabilities. Debits -; increase in U.S. assets or decrease in U.S. liabilities.)	2008	Not seasonally adjusted						Amounts outstanding June 30, 2009
			2008				2009		
			I	II	III	IV	I <sup>a</sup>	II <sup>b</sup>	
<b>A1</b>	<b>Claims, total (table 1, line 53)</b>	<b>372,229</b>	<b>116,232</b>	<b>64,906</b>	<b>87,352</b>	<b>103,739</b>	<b>17,477</b>	<b>23,282</b>	<b>980,175</b>
2	<b>Financial claims</b>	<b>368,567</b>	<b>114,748</b>	<b>69,015</b>	<b>85,048</b>	<b>99,756</b>	<b>21,381</b>	<b>23,759</b>	<b>931,222</b>
3	Denominated in U.S. dollars	376,370	134,581	68,931	81,770	91,088	35,284	33,680	709,059
4	Denominated in foreign currencies	-7,803	-19,833	84	3,278	8,668	-13,903	-9,921	222,163
	By instrument: <sup>2</sup>								
5	Resale agreements	2,929	2,043	1,612	1,200	-1,926	-20	-3,315	11,129
6	Negotiable certificates of deposit	-17	3	-9	-12	1	-40	-26	115
7	Other short-term instruments (including money market instruments)	48	-114	-24	446	-260	180	-64	1,041
8	Deposits	326,403	103,860	48,194	34,785	139,564	1,734	37,255	535,594
9	Other claims	39,204	8,956	19,242	48,629	-37,623	19,527	-10,091	383,343
10	Of which: Financial intermediaries' accounts <sup>3</sup>	40,184	9,981	15,350	48,982	-34,129	15,513	-2,790	331,311
	By area:								
11	Europe	289,905	47,712	55,347	122,126	64,720	12,376	5,278	731,170
	Of which:								
12	United Kingdom	299,220	54,753	69,569	59,465	115,433	23,725	2,712	335,295
13	Germany	-17,341	1,005	-3,474	4,713	-19,585	-4,018	6,062	58,572
14	Caribbean financial centers <sup>4</sup>	68,982	55,611	14,361	-37,085	36,095	10,096	18,716	154,201
15	Other	9,680	11,425	-693	7	-1,059	-1,091	-235	45,851
16	<b>Commercial claims</b>	<b>3,662</b>	<b>1,484</b>	<b>-4,109</b>	<b>2,304</b>	<b>3,983</b>	<b>-3,904</b>	<b>-477</b>	<b>48,953</b>
17	Denominated in U.S. dollars	2,704	375	-5,032	2,566	4,795	-3,703	521	43,815
18	Denominated in foreign currencies	958	1,109	923	-262	-812	-201	-998	5,138
	By instrument:								
19	Trade receivables	6,726	2,312	-4,235	1,293	7,356	-1,609	-525	37,059
20	Advance payments and other claims	-3,064	-828	126	1,011	-3,373	-2,295	48	11,894
	By area:								
21	Europe	475	-103	-2,038	2,138	478	-2,153	1,243	17,096
22	Canada	1,422	673	-248	152	845	471	-339	3,683
23	Asia	1,578	1,442	-206	-807	1,149	-2,452	-685	17,220
24	Other	187	-528	-1,617	821	1,511	230	-696	10,954
<b>B1</b>	<b>Liabilities, total (table 1, line 68)</b>	<b>-45,167</b>	<b>73,211</b>	<b>-54,996</b>	<b>76,442</b>	<b>-139,824</b>	<b>-8,270</b>	<b>20,160</b>	<b>746,917</b>
2	<b>Financial liabilities</b>	<b>-42,876</b>	<b>64,068</b>	<b>-58,136</b>	<b>75,800</b>	<b>-124,608</b>	<b>-3,297</b>	<b>16,663</b>	<b>694,917</b>
3	Denominated in U.S. dollars	42,400	61,644	-19,031	26,435	-26,648	-11,565	7,302	559,616
4	Denominated in foreign currencies	-85,276	2,424	-39,105	49,365	-97,960	8,268	9,361	135,301
	By instrument: <sup>2</sup>								
5	Repurchase agreements	-3,627	-2,738	-387	-588	86	-314	2,019	3,366
6	Short-term instruments	-23	2,540	-1,318	9	-1,254	-604	1,447	5,765
7	Other liabilities	-39,226	64,266	-56,431	76,379	-123,440	-2,379	13,197	685,786
8	Of which: Financial intermediaries' accounts <sup>3</sup>	-11,205	335	1,238	-7,820	-4,958	-855	-475	139,157
	By area:								
9	Europe	-43,325	63,139	-49,726	63,905	-120,643	-20,147	9,755	623,828
	Of which:								
10	United Kingdom	-11,962	44,963	-35,287	72,304	-93,942	-25,107	7,577	334,751
11	Germany	-3,802	9,930	-13,123	10,174	-10,783	-1,104	-3,713	93,203
12	Caribbean financial centers <sup>4</sup>	-776	1,921	-9,266	11,254	-4,685	19,953	5,113	49,333
13	Other	1,225	-992	856	641	720	-3,103	1,795	21,756
14	<b>Commercial liabilities</b>	<b>-2,291</b>	<b>9,143</b>	<b>3,140</b>	<b>642</b>	<b>-15,216</b>	<b>-4,973</b>	<b>3,497</b>	<b>52,000</b>
15	Denominated in U.S. dollars	-2,221	8,436	3,943	663	-15,263	-5,378	1,414	46,509
16	Denominated in foreign currencies	-70	707	-803	-21	47	405	2,083	5,491
	By instrument:								
17	Trade payables	-7,558	4,405	5,488	-3,728	-13,723	168	4,084	24,480
18	Advance receipts and other liabilities	5,267	4,738	-2,348	4,370	-1,493	-5,141	-567	27,520
	By area:								
19	Europe	-507	292	2,142	745	-3,686	-1,484	1,011	14,334
20	Canada	-1,169	-301	480	159	-1,507	-134	224	4,570
21	Asia	1,961	7,017	-269	1,833	-6,620	-3,602	1,469	23,178
22	Other	-2,576	2,135	787	-2,095	-3,403	247	793	9,918

See the footnotes on pages 98-99.

Table 10. Claims on Foreigners Reported by U.S. Banks and Securities Brokers <sup>1</sup>

[Millions of dollars]

Line	(Credits +; decrease in U.S. assets. Debits -; increase in U.S. assets.)	2008	Not seasonally adjusted						Amounts outstanding June 30, 2009
			2008				2009		
			I	II	III	IV	I <sup>a</sup>	II <sup>b</sup>	
1	<b>Claims reported by U.S. banks and securities brokers, total (table 1, line 54)</b>	433,379	-233,063	229,481	143,079	293,882	-89,401	-34,380	3,576,824
2	<b>Claims for own accounts</b>	365,243	-219,465	171,124	82,952	330,632	-102,592	-21,907	2,756,460
3	Denominated in dollars	369,327	-206,252	149,428	72,154	353,997	-107,268	-26,713	2,597,076
	By instrument: <sup>2</sup>								
4	Resale agreements	302,970	-52,407	74,719	-4,682	285,340	-81,044	38,143	511,848
5	Negotiable certificates of deposit	5,505	3,730	-510	354	1,931	1	161	163
6	Other short-term instruments (including money market instruments)	4,073	-527	3,006	-302	1,896	105	-861	15,687
7	Deposits and brokerage balances	-64,555	-147,248	26,307	97,756	-41,370	-76,918	-80,659	1,261,499
8	Other claims (including loans)	121,334	-9,800	45,906	-20,972	106,200	50,588	16,503	807,879
	By foreign borrower:								
	Claims on:								
9	Foreign banks	139,812	-167,606	103,836	18,796	184,786	-90,809	-33,127	2,109,730
10	Foreign nonbanks, excluding foreign official institutions	157,696	-45,465	34,348	34,874	133,939	-31,224	6,172	451,878
11	Foreign official institutions <sup>3</sup>	71,819	6,819	11,244	18,484	35,272	14,765	242	35,468
	By type of U.S. reporting institution: <sup>4</sup>								
	U.S.-owned banks' claims on:								
12	Foreign banks	-154,836	-90,641	45,861	-17,650	-92,406	-11,224	54,050	709,882
13	Foreign nonbanks and foreign official institutions	-4,635	-24,892	6,370	3,228	10,659	-6,561	-6,545	129,116
	Foreign-owned banks' claims on:								
14	Foreign banks	215,478	-32,989	19,711	94,585	134,171	-14,097	-111,345	1,158,605
15	Foreign nonbanks and foreign official institutions	-5,809	-4,204	7,742	-1,042	-8,305	-378	-862	112,126
	Brokers <sup>a</sup> and dealers <sup>b</sup> claims on:								
16	Foreign banks	79,170	-43,976	38,264	-58,139	143,021	-65,488	24,168	241,243
17	Foreign nonbanks and foreign official institutions	239,959	-9,550	31,480	51,172	166,857	-9,520	13,821	246,104
18	Denominated in foreign currencies	-4,084	-13,213	21,696	10,798	-23,365	4,676	4,806	159,384
	By instrument: <sup>2</sup>								
19	Deposits and brokerage balances	-20,121	-2,951	4,467	2,379	-24,016	13,606	9,115	65,285
20	Other claims (including loans)	16,037	-10,262	17,229	8,419	651	-8,930	-4,309	94,099
21	<b>Claims for customers' accounts</b>	68,136	-13,598	58,357	60,127	-36,750	13,191	-12,473	820,364
22	Denominated in dollars	59,400	-4,344	55,267	54,953	-46,476	7,725	-5,600	774,937
	By instrument: <sup>2</sup>								
23	Commercial paper <sup>5</sup>	10,811	-17,972	2,767	24,005	2,011	-4,076	-9,324	131,238
24	Negotiable certificates of deposit	26,333	-25,949	20,572	156	31,554	-46,361	-56,918	244,053
25	Other short-term instruments (including money market instruments) <sup>6</sup>	9,860	26,879	-15,921	-2,522	1,424	-2,054	6,547	45,216
26	Deposits and brokerage balances (including sweep accounts) <sup>7</sup>	9,620	11,521	46,234	33,713	-81,848	53,916	57,800	339,432
27	Other claims	2,776	1,177	1,615	-399	383	6,300	-3,705	14,998
28	Denominated in foreign currencies	8,736	-9,254	3,090	5,174	9,726	5,466	-6,873	45,427
	By instrument: <sup>2</sup>								
29	Deposits and brokerage balances	14,095	-7,791	7,217	5,572	9,097	6,397	-6,204	30,142
30	Other claims	-5,359	-1,463	-4,127	-398	629	-931	-669	15,285
	<b>Claims, total (line 1), by area:</b>								
31	Europe	395,534	-157,040	154,095	24,718	373,761	-82,386	-46,694	1,759,237
	Of which:								
32	United Kingdom	249,334	-65,794	119,608	-60,983	256,503	-76,979	-56,389	1,002,429
33	Switzerland	91,299	17,474	55,670	5,903	12,252	-17,342	24,747	94,381
34	Canada	-11,280	-20,965	22,907	-11,605	-1,617	7,243	-3,464	149,105
35	Caribbean financial centers <sup>8</sup>	-43,222	-45,210	37,751	80,895	-116,658	17,175	60,532	1,294,350
36	Latin America, excluding Caribbean financial centers	-3,445	-1,731	-11,399	5,459	4,226	8,568	-2,374	90,000
37	Asia	76,097	-2,037	30,290	24,287	23,557	-31,131	-35,823	217,903
38	Of which: Japan	27,065	-13,748	23,461	8,260	9,092	-40,293	-35,887	166,497
39	Africa	5,758	-8,019	-2,832	14,599	2,010	1,186	-2,056	4,603
40	Other	13,937	1,939	-1,331	4,726	8,603	-10,056	-4,501	61,626
	<b>Memoranda:</b>								
1	International banking facilities' (IBFs) own claims, denominated in dollars (in lines 1-15 above)	175,240	35,644	119,846	-4,673	24,423	-61,742	14,360	516,344
	By bank ownership: <sup>4</sup>								
2	U.S.-owned IBFs	9,288	-13,232	62,037	-12,231	-27,286	-46,240	8,631	132,115
3	Foreign-owned IBFs	165,952	48,876	57,809	7,558	51,709	-15,502	5,729	384,229

See the footnotes on pages 98-99.

**Table 11. Liabilities to Foreigners, Except Foreign Official Agencies, Reported by U.S. Banks and Securities Brokers <sup>1</sup>**  
 [Millions of dollars]

Line	(Credits +; increase in U.S. liabilities. Debits -; decrease in U.S. liabilities.)	2008	Not seasonally adjusted						Amounts outstanding June 30, 2009
			2008				2009		
			I	II	III	IV	I <sup>a</sup>	II <sup>a</sup>	
<b>1</b>	<b>Liabilities reported by U.S. banks and securities brokers, total (table 1, part of line 65 and table 1, line 69)</b>	<b>-142,982</b>	<b>140,417</b>	<b>-264,592</b>	<b>-44,267</b>	<b>25,460</b>	<b>-146,344</b>	<b>-167,592</b>	<b>3,643,665</b>
2	U.S. Treasury bills and certificates (table 1, part of line 65) .....	183,607	49,887	-2,899	75,988	60,631	17,426	-23,201	279,823
3	<b>Other U.S. liabilities, total (table 1, line 69).....</b>	<b>-326,589</b>	<b>90,530</b>	<b>-261,693</b>	<b>-120,255</b>	<b>-35,171</b>	<b>-163,770</b>	<b>-144,391</b>	<b>3,363,842</b>
4	<b>Liabilities for own accounts.....</b>	<b>-234,002</b>	<b>80,185</b>	<b>-254,135</b>	<b>-59,709</b>	<b>-343</b>	<b>-175,997</b>	<b>-100,809</b>	<b>2,841,983</b>
5	Denominated in dollars .....	-215,778	89,928	-233,626	-64,522	-7,558	-148,055	-91,163	2,634,544
	By instrument: <sup>2</sup>								
6	Repurchase agreements .....	-492,092	13,784	-119,822	-97,293	-288,761	29,108	-5,832	482,939
7	Deposits and brokerage balances .....	175,842	60,676	-91,223	-19,020	225,409	-154,357	-107,638	1,434,420
8	Other liabilities (including loans) .....	100,472	15,468	-22,581	51,791	55,794	-22,806	22,307	717,185
	By foreign holder:								
	Liabilities to:								
9	Foreign banks .....	24,840	9,209	-166,228	43,965	137,894	-69,493	-80,005	1,990,889
10	Foreign nonbanks, including international organizations.....	-240,618	80,719	-67,398	-108,487	-145,452	-78,562	-11,158	643,655
	By type of U.S. reporting institution: <sup>3</sup>								
	U.S.-owned banks' liabilities to:								
11	Foreign banks .....	222,778	64,559	-42,220	17,606	182,833	-93,365	-45,963	947,187
12	Foreign nonbanks, including international organizations.....	64,411	19,530	5,543	-9,319	48,657	-39,362	15,503	171,486
	Foreign-owned banks' liabilities to:								
13	Foreign banks .....	62,036	-20,933	-53,945	2,331	134,583	-20,654	-51,809	764,784
14	Foreign nonbanks, including international organizations.....	6,530	-4,313	-2,239	16,424	-3,342	-11,791	-4,054	87,874
	Brokers' and dealers' liabilities to:								
15	Foreign banks .....	-259,974	-34,417	-70,063	24,028	-179,522	44,526	17,767	278,918
16	Foreign nonbanks, including international organizations.....	-311,559	65,502	-70,702	-115,592	-190,767	-27,409	-22,607	384,295
17	Denominated in foreign currencies .....	-18,224	-9,743	-20,509	4,813	7,215	-27,942	-9,646	207,439
	By instrument: <sup>2</sup>								
18	Deposits and brokerage balances .....	-26,713	-21,554	-14,377	2,984	6,234	-10,989	796	83,347
19	Other liabilities (including loans) .....	8,489	11,811	-6,132	1,829	981	-16,953	-10,442	124,092
20	<b>Liabilities for customers' accounts.....</b>	<b>-92,587</b>	<b>10,345</b>	<b>-7,558</b>	<b>-60,546</b>	<b>-34,828</b>	<b>12,227</b>	<b>-43,582</b>	<b>521,859</b>
21	Denominated in dollars .....	-82,127	7,846	-4,325	-55,745	-29,903	10,924	-41,938	515,414
	By instrument: <sup>2</sup>								
22	Negotiable certificates of deposit and other short-term instruments .....	-48,364	9,570	-533	-42,456	-14,945	-11,760	-25,698	237,056
23	Other liabilities (including loans) .....	-33,763	-1,724	-3,792	-13,289	-14,958	22,684	-16,240	278,358
24	Denominated in foreign currencies .....	-10,460	2,499	-3,233	-4,801	-4,925	1,303	-1,644	6,445
	<b>Other U.S. liabilities, total (line 3), by area:</b>								
25	Europe .....	-372,974	56,069	-207,705	-90,186	-131,152	-33,587	-47,441	1,133,630
26	Canada .....	7,881	10,012	4,311	-8,733	2,291	-6,730	1,194	63,817
27	Caribbean financial centers <sup>4</sup> .....	-37,276	31,875	-68,171	-40,726	39,746	-75,008	-46,913	1,741,484
28	Latin America, excluding Caribbean financial centers .....	2,496	612	-2,460	-4,380	8,724	4,936	-1,745	121,314
29	Asia.....	71,717	-14,123	5,160	40,965	39,715	-44,995	-49,496	269,410
30	Africa.....	-5,234	5,821	4,549	-16,569	965	-996	688	10,757
31	Other.....	6,801	264	2,623	-626	4,540	-7,390	-678	23,430
	<b>Memoranda:</b>								
1	International banking facilities' (IBFs) own liabilities, denominated in dollars (in lines 3-14) above).....	126,885	14,444	-27,628	2,978	137,091	-60,887	-61,777	486,219
	By bank ownership: <sup>3</sup>								
2	U.S.-owned IBFs.....	88,137	34,990	-25,402	-24,628	103,177	-22,896	-44,083	202,269
3	Foreign-owned IBFs.....	38,748	-20,546	-2,226	27,606	33,914	-37,991	-17,694	283,950

See the footnotes on pages 98-99.





Transactions, by Area—Continues  
of dollars]

2008	France		Germany			Italy			Netherlands			United Kingdom			Europe, excluding European Union			Line	
	I <sup>r</sup>	II <sup>P</sup>	2008	2009		2008	2009		2008	2009		2008	2009		2008	2009			
				I <sup>r</sup>	II <sup>P</sup>		I <sup>r</sup>	II <sup>P</sup>		I <sup>r</sup>	II <sup>P</sup>		I <sup>r</sup>	II <sup>P</sup>		I <sup>r</sup>	II <sup>P</sup>		
73,861	14,843	14,835	109,737	21,004	19,701	32,536	5,826	6,175	110,915	22,217	24,073	214,583	37,472	38,025	133,693	26,200	26,510	1	
46,625	10,570	10,728	82,602	16,439	15,651	25,362	4,849	5,273	54,161	11,350	12,120	115,894	23,337	24,409	83,110	15,922	17,001	2	
28,603	6,907	6,820	54,209	11,035	9,976	15,330	2,927	3,103	39,368	7,896	8,388	52,868	11,565	10,940	52,828	9,030	9,616	3	
18,023	3,663	3,908	28,392	5,404	5,675	10,032	1,922	2,170	14,792	3,454	3,732	63,025	11,772	13,469	30,282	6,892	7,385	4	
57	16	23	167	44	60	75	20	37	179	62	81	419	120	136	1,507	364	383	5	
3,797	595	787	5,142	871	1,122	2,601	372	532	1,576	251	386	12,978	1,850	2,960	3,191	606	690	6	
985	197	190	1,541	263	335	1,102	148	201	641	84	142	3,738	584	736	928	206	188	7	
1,831	311	348	3,508	672	694	938	161	199	1,675	304	301	5,000	911	953	2,614	471	471	8	
3,719	654	698	7,880	1,329	1,311	1,821	399	397	1,943	475	480	8,880	1,558	1,984	9,651	2,222	2,819	9	
7,584	1,875	1,842	10,089	2,204	2,134	3,481	817	800	8,765	2,275	2,340	31,949	6,735	6,688	12,324	3,001	2,823	10	
50	15	19	66	20	19	13	4	3	13	3	3	61	14	12	66	21	15	11	
27,235	4,273	4,107	27,135	4,565	4,050	7,175	977	902	56,755	10,868	11,953	98,690	14,135	13,616	50,583	10,279	9,509	12	
27,188	4,261	4,096	27,048	4,546	4,032	7,156	973	897	56,736	10,863	11,949	98,587	14,109	13,591	50,496	10,258	9,488	13	
7,109	977	1,355	9,351	948	1,153	2,242	172	259	42,009	8,312	9,439	23,872	3,618	4,418	31,768	6,776	6,524	14	
20,079	3,284	2,741	16,569	3,406	2,766	4,914	801	638	14,727	2,551	2,510	74,434	10,387	9,131	18,401	3,373	2,938	15	
0	0	0	1,128	192	113	0	0	0	0	0	0	281	104	42	327	109	26	16	
47	11	12	87	19	19	19	5	5	19	5	5	102	26	25	86	21	21	17	
<b>-80,351</b>	<b>-11,223</b>	<b>-16,602</b>	<b>-153,022</b>	<b>-29,157</b>	<b>-29,905</b>	<b>-47,935</b>	<b>-8,234</b>	<b>-8,819</b>	<b>-55,671</b>	<b>-10,526</b>	<b>-12,907</b>	<b>-206,691</b>	<b>-36,588</b>	<b>-35,342</b>	<b>-149,523</b>	<b>-26,663</b>	<b>-29,344</b>	<b>18</b>	
-61,003	-11,494	-12,625	-131,758	-24,415	-23,988	-45,069	-7,985	-8,696	-30,926	-5,472	-5,997	-103,525	-19,056	-21,428	-97,060	-16,533	-18,199	19	
-44,036	-8,347	-8,331	-97,597	-16,821	-15,857	-36,140	-6,440	-6,228	-21,072	-3,756	-3,922	-57,884	-10,519	-10,787	-73,791	-10,409	-12,154	20	
-16,967	-3,147	-4,294	-34,161	-7,594	-8,131	-8,929	-1,544	-2,468	-9,854	-1,717	-2,075	-45,641	-8,537	-10,641	-23,269	-6,124	-6,773	21	
-113	-26	-30	-7,309	-1,850	-1,850	-1,208	-336	-325	-112	-33	-30	-1,915	-356	-450	-1,550	-350	-500	22	
-3,169	-339	-1,226	-2,956	-468	-894	-3,579	-441	-1,275	-1,345	-212	-427	-5,735	-781	-1,672	-2,302	-317	-737	23	
-1,935	-309	-464	-3,346	-509	-845	-593	-115	-121	-861	-149	-208	-4,794	-735	-1,229	-751	-239	-157	24	
-2,351	-393	-408	-5,762	-998	-962	-1,300	-198	-229	-2,544	-434	-435	-5,259	-911	-922	-3,424	-641	-562	25	
-4,226	-1,016	-1,045	-2,860	-661	-396	-171	-29	-37	-534	-113	-144	-3,104	-577	-641	-2,517	-796	-983	26	
-4,818	-977	-1,035	-11,442	-2,969	-3,074	-1,955	-396	-448	-4,394	-761	-815	-24,645	-5,133	-5,693	-12,163	-3,642	-3,769	27	
-355	-87	-86	-485	-114	-111	-124	-30	-33	-64	-15	-16	-190	-45	-34	-562	-140	-215	28	
-19,348	272	-3,978	-21,265	-4,742	-5,917	-2,866	-249	-123	-24,745	-5,054	-6,910	-103,166	-17,532	-13,914	-52,463	-10,130	-10,417	29	
-19,230	304	-3,948	-21,160	-4,713	-5,891	-2,813	-234	-109	-24,729	-5,049	-6,906	-103,057	-17,501	-13,887	-52,311	-10,085	-10,383	30	
-10,938	1,907	-2,513	-3,115	-1,699	-3,309	-1,536	25	118	-10,407	-2,306	-4,407	-22,752	-4,358	-2,396	-24,892	-4,723	-5,573	31	
-7,364	-1,426	-1,206	-15,727	-2,519	-2,130	-766	-137	-116	-12,807	-2,438	-2,218	-76,741	-12,299	-10,897	-16,030	-3,310	-2,972	32	
-928	-177	-229	-2,318	-495	-452	-511	-122	-111	-1,515	-305	-281	-3,564	-844	-594	-11,389	-2,052	-1,838	33	
-118	-32	-30	-105	-29	-26	-54	-15	-13	-16	-105	-4	-110	-31	-27	-152	-45	-34	34	
51	115	44	-722	-490	-427	-476	-141	-115	77	-111	-80	883	536	537	-5,033	-1,613	-1,450	35	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-2,052	-489	-438	36	
-103	-25	-25	-448	-115	-113	-252	-66	-64	-32	-8	-8	-286	-75	-75	-128	-32	-32	37	
154	140	69	-274	-375	-314	-224	-75	-51	109	-103	-72	1,169	611	612	-2,853	-1,092	-980	38	
<b>-35</b>	<b>-9</b>	<b>-9</b>	<b>567</b>	<b>-6</b>	<b>-6</b>	<b>-32</b>	<b>-8</b>	<b>-8</b>	<b>7</b>	<b>2</b>	<b>2</b>	<b>905</b>	<b>-16</b>	<b>-16</b>	<b>59</b>	<b>-110</b>	<b>-109</b>	<b>39</b>	
57,029	-14,501	-9,261	-15,881	-30,941	7,123	561	-1,727	-614	-46,587	-6,298	-20,117	487,608	-33,976	-74,998	53,127	-1,304	28,446	40	
-295	-58	-56	-353	-93	-16	0	0	0	0	0	0	0	0	0	-241	-14	-27	41	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	42	
-295	-58	-56	-353	-93	-16	0	0	0	0	0	0	0	0	0	0	0	0	43	
-1	5	-1	-3	3	1	-2	3	1	1	(*)	(*)	-33,079	18,119	12,462	-29,230	19,060	9,025	46	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-87	-1	-13	47	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	263	33	40	48	
-1	5	-1	-3	3	1	-2	3	1	1	(*)	(*)	-33,079	18,119	12,462	-29,406	19,028	8,998	49	
57,325	-14,448	-9,204	-15,525	-30,851	7,138	563	-1,730	-615	-46,588	-6,298	-20,118	520,686	-52,095	-87,460	82,598	-20,350	19,448	50	
-5,909	-789	-1,607	-4,907	-1,738	-1,894	-802	-1,169	-894	-53,376	-3,723	-6,915	-21,791	-2,691	-4,745	-33,353	-10,419	-5,790	51	
26,379	-1,140	867	15,508	2,113	3,206	8,084	1,118	3,218	3,094	645	-3,779	-6,230	5,025	-28,972	12,206	-383	-2,684	52	
22,418	-7,980	-702	-18,920	-4,029	6,736	-2,027	-750	108	5,678	-3,149	-7,630	299,373	22,550	2,646	-194	807	-159	53	
14,437	-4,539	-7,762	-7,206	-27,197	-2,587	-3,600	-1,296	-2,772	-1,984	-71	-1,794	249,334	-76,979	-56,389	103,939	-10,355	28,081	54	
<b>-17,646</b>	<b>-7,664</b>	<b>5,747</b>	<b>-1,178</b>	<b>-1,323</b>	<b>3,194</b>	<b>423</b>	<b>25</b>	<b>1,616</b>	<b>47,606</b>	<b>8,917</b>	<b>-1,165</b>	<b>-314,501</b>	<b>-52,309</b>	<b>-57,948</b>	<b>67,953</b>	<b>-8,095</b>	<b>17,707</b>	<b>55</b>	
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	56
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	57
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	58
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	59
31	13	-5	76	-1	29	36	7	-7	75	-32	-15	300	123	94	622	232	48	60	
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	61
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	62
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	63
14,031	-2,418	3,813	5,816	13,031	1,890	5,781	275	264	71,857	-289	5,178	54,711	1,177	6,024	37,635	8,068	7,813	64	
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	65
-4,777	-7,870	2,073	-18,361	59	-2,675	-2,467	-453	-196	-6,325	-932	-1,967	49,752	-3,184	-10,925	16,603	2,679	-353	66	
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	67
-529	-612	786	-4,482	-1,055	-3,608	-739	141	-104	-21,593	6,369	3,316	-11,862	-25,949	8,097	-486	205	519	68	
18-26,402	18-3,223	18-920	18-15,773	18-13,357	18-7,558	18-300	18-1,414	18-3,592	18-3,801	18-7,677	18-407,402	18-24,576	18-61,238	18-13,579	18-19,279	18-16,719	18-612	69	
-19,185	377	n.a.	-6,564	-6,470	n.a.	-2,423	-41	n.a.	-2,203	415	n.a.	-1,022	10,369	n.a.	-3,679	3,935	n.a.	70	
-13,725	18,062	5,247	67,063	47,382	320	17,346	4,												

Table 12. U.S. International

[Millions]

Line	(Credits +; debits -) <sup>1</sup>	Canada			Latin America and Other Western Hemisphere			South and Central America			Argentina		
		2008	2009		2008	2009		2008	2009		2008	2009	
			I <sup>2</sup>	II <sup>3</sup>		I <sup>2</sup>	II <sup>3</sup>		I <sup>2</sup>	II <sup>3</sup>		I <sup>2</sup>	II <sup>3</sup>
<b>Current account</b>													
1	<b>Exports of goods and services and income receipts</b>	<b>358,639</b>	<b>65,380</b>	<b>66,868</b>	<b>545,197</b>	<b>103,264</b>	<b>104,480</b>	<b>372,781</b>	<b>71,068</b>	<b>73,185</b>	<b>13,962</b>	<b>2,638</b>	<b>2,673</b>
2	Exports of goods and services	308,230	57,539	59,496	382,768	75,542	76,226	328,627	64,597	65,174	11,129	2,137	2,265
3	Goods, balance of payments basis <sup>2</sup>	261,872	47,231	49,343	287,806	54,648	55,234	263,880	50,052	50,846	7,515	1,202	1,426
4	Services <sup>3</sup>	46,359	10,309	10,154	94,962	20,894	20,992	64,747	14,545	14,328	3,614	934	839
5	Transfers under U.S. military agency sales contracts <sup>4</sup>	490	101	174	686	160	227	651	153	205	23	3	5
6	Travel	14,781	3,061	2,762	25,305	4,982	5,007	21,671	4,407	4,336	1,121	301	245
7	Passenger fares	3,883	845	772	8,283	1,959	1,628	7,327	1,800	1,439	605	159	117
8	Other transportation	3,711	756	708	7,446	1,307	1,324	5,733	1,002	1,021	175	25	31
9	Royalties and license fees <sup>5</sup>	5,898	1,158	1,558	7,027	1,517	2,172	5,519	1,160	1,678	388	100	122
10	Other private services <sup>5</sup>	17,502	4,368	4,145	46,007	10,919	10,584	23,675	5,982	5,607	1,291	344	317
11	U.S. government miscellaneous services	94	19	35	208	50	51	171	41	42	10	2	3
12	Income receipts	50,409	7,841	7,372	162,429	27,722	28,254	44,154	6,471	8,011	2,833	501	408
13	Income receipts on U.S.-owned assets abroad	50,246	7,806	7,337	162,202	27,666	28,198	43,955	6,422	7,962	2,825	499	406
14	Direct investment receipts	25,433	2,858	2,779	71,508	12,039	14,474	30,639	4,021	5,595	2,250	399	321
15	Other private receipts	24,813	4,948	4,558	90,548	15,616	13,667	13,191	2,393	2,312	569	98	84
16	U.S. government receipts	0	0	0	146	11	57	125	8	55	6	2	1
17	Compensation of employees	0	35	35	227	56	56	199	49	49	8	2	2
18	<b>Imports of goods and services and income payments</b>	<b>-394,032</b>	<b>-61,843</b>	<b>-62,537</b>	<b>-570,624</b>	<b>-101,116</b>	<b>-101,006</b>	<b>-427,187</b>	<b>-75,187</b>	<b>-77,195</b>	<b>-9,726</b>	<b>-1,493</b>	<b>-1,477</b>
19	Imports of goods and services	-368,022	-57,441	-58,407	-449,861	-80,316	-82,771	-398,570	-69,716	-72,135	-7,407	-1,425	-1,409
20	Goods, balance of payments basis <sup>2</sup>	-342,920	-52,994	-52,977	-379,783	-63,702	-67,251	-360,677	-60,598	-64,110	-5,823	-1,006	-1,061
21	Services <sup>3</sup>	-25,102	-4,447	-5,430	-70,078	-16,614	-15,520	-37,893	-9,118	-8,025	-1,584	-419	-348
22	Direct defense expenditures	-254	-60	-65	-365	-77	-82	-323	-69	-74	-7	-2	-2
23	Travel	-6,921	-776	-1,490	-26,021	-6,560	-5,457	-19,902	-5,119	-4,049	-684	-222	-139
24	Passenger fares	-396	-60	-70	-3,810	-865	-678	-2,990	-702	-534	-95	-16	-17
25	Other transportation	-5,025	-968	-997	-7,797	-1,479	-1,369	-4,438	-854	-776	-180	-30	-32
26	Royalties and license fees <sup>5</sup>	-667	-191	-200	-429	-89	-100	-178	-67	-78	-15	-4	-5
27	Other private services <sup>5</sup>	-11,412	-2,301	-2,487	-31,037	-7,393	-7,673	-9,535	-2,183	-2,378	-588	-141	-150
28	U.S. government miscellaneous services	-427	-92	-121	-619	-150	-161	-527	-125	-136	-15	-4	-4
29	Income payments	-26,010	-4,402	-4,129	-120,762	-20,689	-18,345	-28,617	-5,470	-5,060	-518	-68	-67
30	Income payments on foreign-owned assets in the United States	-25,449	-4,264	-3,992	-113,124	-19,002	-16,598	-21,077	-3,797	-3,325	-508	-65	-65
31	Direct investment payments	-11,578	-1,216	-1,244	-2,936	253	413	-2,104	-85	5	(D)	(D)	(D)
32	Other private payments	-13,136	-2,981	-2,641	-90,014	-15,168	-13,477	-7,674	-1,396	-1,255	-422	-76	-72
33	U.S. government payments	-735	-67	-107	-20,174	-4,087	-3,534	-11,299	-2,316	-2,075	(D)	(D)	(D)
34	Compensation of employees	-561	-138	-138	-7,638	-1,688	-1,748	-7,540	-1,674	-1,735	-10	-3	-2
35	<b>Unilateral current transfers, net</b>	<b>-1,814</b>	<b>-570</b>	<b>-512</b>	<b>-33,880</b>	<b>-7,768</b>	<b>-7,516</b>	<b>-29,210</b>	<b>-7,190</b>	<b>-7,041</b>	<b>-319</b>	<b>(*)</b>	<b>-44</b>
36	U.S. government grants <sup>6</sup>	0	0	0	-2,424	-783	-745	-2,099	-674	-640	-2	(*)	-2
37	U.S. government pensions and other transfers	-664	-173	-166	-814	-202	-204	-682	-167	-168	-31	-8	-8
38	Private remittances and other transfers <sup>6</sup>	-1,150	-397	-346	-30,642	-6,782	-6,566	-26,429	-6,348	-6,232	-286	-41	-34
<b>Capital account</b>													
39	<b>Capital account transactions, net</b>	<b>250</b>	<b>30</b>	<b>23</b>	<b>1,250</b>	<b>-89</b>	<b>-83</b>	<b>-326</b>	<b>-85</b>	<b>-81</b>	<b>2</b>	<b>1</b>	<b>1</b>
<b>Financial account</b>													
40	<b>U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))</b>	<b>-19,057</b>	<b>5,389</b>	<b>-27,229</b>	<b>-83,839</b>	<b>3,021</b>	<b>63,009</b>	<b>-8,131</b>	<b>5,334</b>	<b>-13,213</b>	<b>698</b>	<b>-959</b>	<b>-1,635</b>
41	U.S. official reserve assets	0	0	0	0	0	0	0	0	0	0	0	0
42	Gold <sup>7</sup>	0	0	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights												
44	Reserve position in the International Monetary Fund												
45	Foreign currencies												
46	U.S. government assets, other than official reserve assets	1	1	1	397	39	-3,519	342	20	-3,527	20	2	8
47	U.S. credits and other long-term assets	0	0	0	-126	-12	-453	-124	-11	-453	0	0	-1
48	Repayments on U.S. credits and other long-term assets <sup>8</sup>	0	0	0	494	54	160	438	37	152	16	3	9
49	U.S. foreign currency holdings and U.S. short-term assets	1	1	1	29	-3	-3,226	27	-6	-3,226	4	-1	(*)
50	U.S. private assets	-19,058	5,388	-27,230	-84,237	2,982	66,529	-8,472	5,314	-9,686	677	-961	-1,643
51	Direct investment	-13,034	-2,308	-2,353	-64,492	-16,063	-7,898	-24,857	-3,049	-3,401	-2,243	-370	-606
52	Foreign securities	1,653	-39	-19,170	-40,901	-18,065	-1,800	21,590	-1,165	-3,089	2,237	-197	751
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	3,603	492	-2,243	67,823	11,367	18,069	-1,917	1,489	-883	-65	47	35
54	U.S. claims reported by U.S. banks and securities brokers <sup>14</sup>	-11,280	7,243	-3,464	-46,667	25,743	58,158	-3,288	8,039	-2,313	748	-441	-1,823
55	<b>Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))</b>	<b>46,564</b>	<b>-3,351</b>	<b>22,555</b>	<b>24,288</b>	<b>-58,962</b>	<b>-46,793</b>	<b>26,370</b>	<b>-8,098</b>	<b>6,725</b>	<b>1,350</b>	<b>1,173</b>	<b>418</b>
56	Foreign official assets in the United States	1,511	-1,872	1,125	16,919	-6,914	945	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
57	U.S. government securities	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
58	U.S. Treasury securities <sup>9</sup>	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
59	Other <sup>10</sup>	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
60	Other U.S. government liabilities <sup>11</sup>	61	85	19	252	170	36	253	170	37	1	6	6
61	U.S. liabilities reported by U.S. banks and securities brokers	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
62	Other foreign official assets <sup>12</sup>	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
63	Other foreign assets in the United States	45,053	-1,479	21,430	7,369	-52,048	-47,738	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
64	Direct investment	23,684	7,135	5,693	27,445	6,123	963	4,588	-1,185	-962	493	-34	-32
65	U.S. Treasury securities	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
66	U.S. securities other than U.S. Treasury securities	18,618	-2,380	6,287	-68,768	-18,979	14,427	6,028	-467	1,998	354	31	279
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
69	U.S. liabilities reported by U.S. banks and securities brokers <sup>15</sup>	7,881	-6,730	1,194	-34,780	-70,072	-48,658	<sup>18</sup> 15,501	<sup>18</sup> -6,616	<sup>18</sup> 5,652	<sup>18</sup> 1,559	<sup>18</sup> 1,174	<sup>18</sup> 92
70	<b>Financial derivatives, net</b>	<b>3,237</b>	<b>-1,045</b>	<b>n.a.</b>	<b>16,669</b>	<b>4,039</b>	<b>n.a.</b>	<b>729</b>	<b>848</b>	<b>n.a.</b>	<b>(<sup>19</sup>)</b>	<b>(<sup>19</sup>)</b>	<b>n.a.</b>
71	<b>Statistical discrepancy (sum of above items with sign reversed) <sup>16</sup></b>	<b>6,213</b>	<b>-3,990</b>	<b>831</b>	<b>100,739</b>	<b>57,500</b>	<b>-11,982</b>	<b>64,975</b>	<b>13,310</b>	<b>17,620</b>	<b>-7,767</b>	<b>-1,309</b>	<b>64</b>
<b>Memoranda:</b>													
72	Balance on goods (lines 3 and 20)	-81,049	-5,763	-3,635	-91,977	-9,054	-12,017	-96,797	-10,546	-13,264	1,692	197	365
73	Balance on services (lines 4 and 21)	21,257	5,861	4,724	24,884	4,280	5,472	26,854	5,427	6,303	2,030	515	491
74	Balance on goods and services (lines 2 and 19)	-59,792	98	1,089	-67,093	-4,774	-6,545	-69,943	-5,119	-6,961	3,722	712	856
75	Balance on income (lines 12 and 29)	24,389	3,439	3,242	41,667	7,032	9,909	15,					

Transactions, by Area—Continues

dollars]

2008	Brazil		Mexico		Venezuela		Other South and Central America			Other Western Hemisphere			Line		
	2009		2009		2009		2009		2009		2009				
	I	II	I	II	I	II	I	II	I	II	I	II			
59,762	10,439	11,145	189,492	36,591	37,314	20,809	4,518	4,300	88,756	16,882	17,753	172,416	32,195	31,295	1
44,496	8,669	8,343	175,240	34,437	34,827	17,590	3,736	3,462	80,172	15,619	16,276	54,142	10,945	11,052	2
32,175	5,899	5,914	151,147	29,056	29,522	12,604	2,617	2,363	60,439	11,278	11,620	33,927	4,596	4,388	3
12,321	2,770	2,429	24,093	5,381	5,305	4,986	1,119	1,099	19,732	4,341	4,656	30,215	6,349	6,664	4
37	8	22	18	5	6	1	(*)	(*)	571	137	172	35	7	22	5
2,990	747	584	7,326	1,424	1,380	1,972	353	328	8,262	1,582	1,799	3,634	575	671	6
1,172	316	202	2,416	723	531	730	129	110	2,404	473	479	956	159	189	7
1,087	178	195	1,617	276	280	297	58	56	2,557	465	460	1,713	305	303	8
1,831	366	331	2,010	379	599	346	100	166	943	215	460	1,509	357	494	9
5,192	1,152	1,092	10,671	2,565	2,500	1,638	478	439	4,882	1,443	1,259	22,332	4,937	4,976	10
11	3	3	35	9	9	2	1	1	113	26	27	36	9	9	11
15,266	1,770	2,802	14,252	2,154	2,486	3,219	782	838	8,584	1,263	1,476	118,275	21,251	20,243	12
15,243	1,765	2,796	14,216	2,145	2,478	3,207	779	835	8,464	1,234	1,447	118,247	21,244	20,236	13
9,789	853	1,795	10,202	1,382	1,787	2,661	632	686	5,738	755	1,006	40,869	8,018	8,879	14
5,372	910	963	4,012	763	690	540	147	147	2,698	475	428	77,357	13,223	11,355	15
82	2	3	3	(*)	1	6	0	2	28	4	13	21	3	2	16
23	5	6	36	9	9	11	3	3	120	30	30	28	7	7	17
-42,216	-7,051	-6,982	-250,316	-46,540	-47,952	-53,915	-5,935	-6,508	-72,815	-14,167	-14,277	-143,437	-25,819	-23,921	18
-35,474	-5,863	-5,912	-235,766	-43,427	-44,875	-52,281	-5,880	-6,568	-67,642	-13,121	-13,371	-51,292	-10,600	-10,635	19
-30,449	-4,733	-4,732	-219,808	-39,479	-41,738	-51,424	-5,690	-6,392	-53,173	-9,690	-10,187	-19,106	-3,103	-3,141	20
-5,025	-1,129	-1,180	-15,958	-3,948	-3,137	-857	-190	-175	-14,469	-3,431	-3,185	-32,185	-7,496	-7,494	21
-20	-3	-5	-11	-2	-2	0	0	0	-285	-62	-65	-42	-8	-8	22
-953	-233	-225	-10,211	-2,721	-1,905	-327	-65	-64	-7,727	-1,878	-1,716	-6,119	-1,441	-1,408	23
-326	-73	-62	-889	-184	-172	-74	-19	-7	-1,606	-410	-276	-820	-163	-144	24
-648	-114	-110	-1,349	-266	-215	-225	-44	-40	-2,036	-400	-380	-3,360	-625	-593	25
-14	-14	-13	-105	-33	-45	-13	-1	-1	-40	-14	-13	-252	-23	-21	26
-3,045	-687	-758	-3,204	-696	-749	-220	-59	-61	-2,478	-600	-661	-21,502	-5,211	-5,295	27
-19	-6	-6	-188	-46	-49	-8	-2	-2	-297	-67	-74	-92	-26	-25	28
-6,742	-1,188	-1,071	-14,550	-3,113	-3,076	-1,634	-55	60	-5,173	-1,046	-905	-92,145	-15,219	-13,285	29
-6,721	-1,181	-1,067	-7,122	-1,477	-1,364	-1,622	-51	63	-5,104	-1,024	-892	-92,047	-15,205	-13,272	30
-196	(D)	(D)	-911	-183	-209	-40	90	191	-70	-70	-40	-832	338	409	31
-575	-76	-72	-3,235	-690	-629	-755	-90	-77	-2,687	-464	-405	-82,340	-13,772	-12,222	32
-5,950	(D)	(D)	-2,976	-604	-526	-447	-91	-51	-2,015	-490	-447	-8,875	-1,771	-1,459	33
-21	-7	-4	-7,428	-1,636	-1,712	-12	-4	-3	-69	-23	-14	-98	-14	-13	34
-1,109	-202	-183	-13,781	-3,361	-3,326	-77	59	-30	-13,924	-3,636	-3,459	-4,669	-578	-475	35
-17	-5	-6	-92	-22	-20	-8	-4	-4	-1,981	-643	-608	-325	-109	-105	36
-24	-6	-6	-298	-79	-77	-4	-1	-1	-325	-73	-76	-132	-35	-36	37
-1,069	-191	-171	-13,391	-3,260	-3,229	-64	64	-25	-11,618	-2,920	-2,775	-4,212	-434	-334	38
-9	-2	-2	-226	-63	-59	14	3	3	-107	-24	-24	1,576	-4	-2	39
-1,469	5,582	-9,520	2,528	-1,643	-2,567	-6,838	-483	-2,326	-3,050	2,837	2,836	-75,709	-2,313	76,222	40
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	41
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	42
															43
															44
															45
192	6	-1	50	12	-3,229	18	0	8	61	0	-315	56	19	8	46
-13	0	-86	0	0	-15	0	0	0	-111	-11	-351	-2	-1	0	47
198	10	90	45	10	3	16	0	7	163	14	43	56	17	8	48
7	-4	-3	5	2	-3,217	2	0	1	9	-3	-7	2	3	0	49
-1,661	5,576	-9,521	2,478	-1,655	662	-6,856	-483	-2,334	-3,111	2,837	3,151	-75,765	-2,332	76,214	50
-4,136	288	-1,189	-7,170	-2,008	-1,044	-2,179	-542	-174	-9,130	-417	-387	-39,635	-13,014	-4,498	51
4,804	-273	-6,229	11,912	-261	558	-5,627	40	-1,213	8,264	-474	3,044	-62,491	-16,900	1,289	52
-897	857	88	-458	475	-319	-17	-78	-936	-480	188	249	69,740	9,878	18,952	53
-1,432	4,704	-2,191	-1,806	139	1,467	967	97	-11	-1,765	3,540	245	-43,379	17,704	60,471	54
-13,873	1,310	13,614	17,185	-8,286	-5,887	3,286	-2,583	466	18,422	289	-1,885	-2,082	-50,864	-53,518	55
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	56
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	57
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	58
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	59
49	18	20	-3	-1	-3	0	0	0	206	147	14	-1	0	-1	60
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	61
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	62
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	63
1,459	-1,549	-602	1,672	345	-735	550	6	200	414	46	208	22,857	7,308	1,925	64
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	65
2,171	100	676	339	-240	62	51	228	331	3,113	-586	650	-74,796	-18,512	12,429	66
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	67
-308	31	-57	-1,243	-115	425	-156	163	246	(18)	(18)	(18)	(18)	(18)	(18)	68
<sup>18</sup> -17,244	<sup>18</sup> 2,710	<sup>18</sup> 13,577	<sup>18</sup> 16,420	<sup>18</sup> -8,275	<sup>18</sup> -5,636	<sup>18</sup> 2,841	<sup>18</sup> -2,980	<sup>18</sup> -311	<sup>18</sup> 14,689	<sup>18</sup> 680	<sup>18</sup> -2,757	<sup>18</sup> 49,858	<sup>18</sup> -39,660	<sup>18</sup> -67,871	69
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	70
-1,085	-10,076	-8,071	55,117	23,303	22,477	36,722	4,421	4,095	-18,012	-3,029	-944	35,764	44,190	-29,602	71
1,726	1,166	1,183	-68,661	-10,423	-12,216	-38,820	-3,074	-4,029	7,266	1,588	1,433	4,820	1,492	1,247	72
7,296	1,641	1,249	8,136	1,433	2,168	4,129	929	924	5,264	910	1,471	-1,970	-1,148	-830	73
9,022	2,806	2,432	-60,526	-8,990	-10,048	-34,691	-2,145	-3,105	12,530	2,498	2,905	2,850	345	416	74
8,524	582	1,731	-298	-959	-590	1,585	727	898	3,411	217	571	26,130	6,032	6,958	75
-1,109	-202	-183	-13,781	-3,361	-3,326	-77	59	-30	-13,924	-3,636	-3,459	-4,669	-578	-475	76
16,436	3,186	3,979	-74,604	-13,310	-13,964	-33,183	-1,359	-2,237	2,017	-921	17				

Table 12. U.S. International

[Millions]

Line	(Credits +; debits -) <sup>1</sup>	Asia and Pacific			Australia			China			Hong Kong		
		2008	2009		2008	2009		2008	2009		2008	2009	
			I <sup>r</sup>	II <sup>p</sup>		I <sup>r</sup>	II <sup>p</sup>		I <sup>r</sup>	II <sup>p</sup>		I <sup>r</sup>	II <sup>p</sup>
<b>Current account</b>													
1	Exports of goods and services and income receipts .....	577,000	114,469	119,457	51,962	10,392	10,176	93,832	19,905	21,351	36,798	7,406	8,139
2	Exports of goods and services.....	464,416	93,995	97,355	34,234	7,253	7,136	85,453	18,375	19,324	27,600	5,809	6,437
3	Goods, balance of payments basis <sup>2</sup> .....	325,948	61,084	65,808	21,642	4,626	4,234	69,552	14,370	15,909	21,463	4,620	5,111
4	Services <sup>3</sup> .....	138,468	32,911	31,547	12,592	2,626	2,902	15,901	4,005	3,415	6,136	1,189	1,326
5	Transfers under U.S. military agency sales contracts <sup>4</sup> .....	8,247	2,032	2,109	743	65	77	0	( <sup>5</sup> )	( <sup>5</sup> )	( <sup>5</sup> )	( <sup>5</sup> )	( <sup>5</sup> )
6	Travel .....	27,051	5,745	6,257	3,040	534	711	2,717	686	600	531	105	119
7	Passenger fares .....	7,208	1,832	1,487	693	127	159	897	240	180	157	28	32
8	Other transportation .....	20,218	3,346	3,483	479	95	95	3,173	486	550	1,796	276	304
9	Royalties and license fees <sup>5</sup> .....	22,360	4,983	6,321	2,351	429	494	2,327	473	635	596	116	270
10	Other private services <sup>5</sup> .....	52,918	14,853	11,776	5,263	1,373	1,360	6,756	2,114	1,444	3,043	663	599
11	U.S. government miscellaneous services .....	466	119	114	23	4	5	31	7	7	13	2	2
12	Income receipts.....	112,583	20,474	22,102	17,728	3,140	3,040	8,380	1,530	2,027	9,198	1,597	1,702
13	Income receipts on U.S.-owned assets abroad.....	112,165	20,373	22,001	17,699	3,133	3,033	8,339	1,520	2,017	9,124	1,579	1,684
14	Direct investment receipts .....	65,163	9,632	12,701	7,704	864	933	6,149	1,074	1,595	5,938	975	1,115
15	Other private receipts.....	46,328	9,867	8,980	9,956	2,138	2,082	2,144	432	416	3,182	603	569
16	U.S. government receipts.....	674	874	320	39	131	18	46	14	6	4	1	0
17	Compensation of employees.....	418	101	101	29	7	7	40	10	10	75	18	18
18	Imports of goods and services and income payments .....	-982,814	-185,568	-189,094	-27,175	-3,952	-3,781	-399,416	-79,560	-83,325	-20,927	-3,775	-3,726
19	Imports of goods and services.....	-828,584	-156,629	-157,988	-16,918	-3,353	-3,097	-347,825	-66,809	-70,707	-14,371	-2,461	-2,486
20	Goods, balance of payments basis <sup>2</sup> .....	-729,142	-135,258	-137,209	-10,564	-1,991	-1,822	-337,963	-64,845	-68,623	-6,518	-897	-842
21	Services <sup>3</sup> .....	-99,442	-21,371	-20,780	-6,354	-1,361	-1,275	-9,862	-1,963	-2,084	-7,853	-1,564	-1,645
22	Direct defense expenditures.....	-7,382	-1,898	-1,911	-201	-50	-60	-15	-2	-5	-18	-4	-3
23	Travel .....	-17,431	-4,311	-4,101	-1,361	-387	-294	-2,299	-518	-579	-1,279	-321	-326
24	Passenger fares .....	-11,132	-2,459	-2,048	-1,014	-221	-176	-698	-126	-124	-1,892	-354	-413
25	Other transportation .....	-24,556	-4,380	-4,094	-351	-67	-68	-3,747	-635	-650	-1,877	-334	-317
26	Royalties and license fees <sup>5</sup> .....	-7,319	-1,311	-1,229	-477	-94	-102	-231	-53	-44	-86	-16	-15
27	Other private services <sup>5</sup> .....	-30,892	-6,830	-7,218	-2,874	-522	-560	-2,835	-620	-670	-2,660	-525	-561
28	U.S. government miscellaneous services .....	-730	-182	-179	-76	-20	-15	-38	-11	-11	-42	-10	-10
29	Income payments.....	-154,231	-28,939	-31,105	-10,257	-600	-684	-51,590	-12,841	-12,618	-6,556	-1,314	-1,239
30	Income payments on foreign-owned assets in the United States.....	-152,887	-28,506	-30,825	-10,237	-594	-679	-51,120	-12,702	-12,510	-6,536	-1,307	-1,235
31	Direct investment payments .....	-14,759	3,067	-546	-5,621	393	172	-152	-31	-39	-285	-19	-39
32	Other private payments.....	-35,127	-7,638	-6,762	-3,765	-847	-728	-5,020	-1,074	-892	-2,738	-561	-532
33	U.S. government payments.....	-103,001	-23,935	-23,517	-851	-140	-123	-45,948	-11,597	-11,579	-3,513	-727	-664
34	Compensation of employees.....	-1,344	-433	-280	-20	-6	-5	-471	-139	-108	-21	-7	-4
35	Unilateral current transfers, net.....	-24,719	-7,112	-5,994	-399	-147	-123	-2,891	-801	-645	-113	-38	-17
36	U.S. government grants <sup>4</sup> .....	-8,710	-2,596	-2,391	-1	0	0	-12	-8	-4	0	0	0
37	U.S. government pensions and other transfers .....	-946	-238	-232	-86	-21	-21	-8	-2	-2	-12	-3	-3
38	Private remittances and other transfers <sup>6</sup> .....	-15,064	-4,277	-3,371	-312	-126	-102	-2,871	-791	-639	-101	-35	-14
<b>Capital account</b>													
39	Capital account transactions, net.....	-1,115	-289	-290	-31	-8	-8	-186	-49	-49	-22	-6	-5
<b>Financial account</b>													
40	U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-)).....	-72,068	23,002	-2,210	-32,231	-3,477	-8,649	12,318	2,719	8,121	18,443	12,396	-4,020
41	U.S. official reserve assets.....	-142	-22	-25	0	0	0	0	0	0	0	0	0
42	Gold <sup>7</sup> .....	0	0	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights.....	0	0	0	0	0	0	0	0	0	0	0	0
44	Reserve position in the International Monetary Fund.....	0	0	0	0	0	0	0	0	0	0	0	0
45	Foreign currencies.....	-142	-22	-25	0	0	0	0	0	0	0	0	0
46	U.S. government assets, other than official reserve assets.....	-155,416	69,374	58,567	-22,836	13,255	9,329	123	35	17	23	9	( <sup>8</sup> )
47	U.S. credits and other long-term assets.....	-327	-57	-41	0	0	0	0	0	0	0	0	0
48	Repayments on U.S. credits and other long-term assets <sup>8</sup> .....	795	124	188	0	0	0	118	36	21	23	9	0
49	U.S. foreign currency holdings and U.S. short-term assets.....	-155,884	69,307	58,420	-22,836	13,255	9,329	5	-1	-4	( <sup>9</sup> )	( <sup>9</sup> )	( <sup>9</sup> )
50	U.S. private assets.....	83,489	-46,350	-60,752	-9,396	-16,732	-17,978	12,195	2,684	8,104	18,420	12,388	-4,020
51	Direct investment.....	-46,693	1,377	-2,487	-8,613	-259	-594	-15,726	2,032	7,056	-1,395	3,127	-1,270
52	Foreign securities.....	49,789	-1,513	-16,264	-11,864	-8,229	-11,184	11,808	1,473	1,997	13,796	2,994	-2,737
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns.....	11,209	-5,189	922	1,722	-1,277	981	-28	-1,097	1,028	8,138	8	-108
54	U.S. claims reported by U.S. banks and securities brokers <sup>14</sup> .....	69,184	-41,025	-42,923	9,359	-6,967	-7,181	16,141	276	-1,977	-2,120	6,259	95
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)).....	624,428	77,172	93,318	27,587	-13,899	2,226	443,239	72,691	44,963	19,579	11,771	15,596
56	Foreign official assets in the United States.....	430,268	103,697	95,532	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
57	U.S. government securities.....	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
58	U.S. Treasury securities <sup>3</sup> .....	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
59	Other <sup>19</sup> .....	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
60	Other U.S. government liabilities <sup>11</sup> .....	4,712	1,498	1,142	170	261	272	0	0	0	-3	0	0
61	U.S. liabilities reported by U.S. banks and securities brokers.....	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>19</sup> )	( <sup>19</sup> )	( <sup>19</sup> )	( <sup>19</sup> )	( <sup>19</sup> )	( <sup>19</sup> )	( <sup>19</sup> )	( <sup>19</sup> )	( <sup>19</sup> )
62	Other foreign official assets <sup>12</sup> .....	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>19</sup> )	( <sup>19</sup> )	( <sup>19</sup> )	( <sup>19</sup> )	( <sup>19</sup> )	( <sup>19</sup> )	( <sup>19</sup> )	( <sup>19</sup> )	( <sup>19</sup> )
63	Other foreign assets in the United States.....	194,160	-26,525	-2,214	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
64	Direct investment.....	56,395	-8,670	2,953	15,628	1,594	-296	368	-359	-48	264	-189	92
65	U.S. Treasury securities.....	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
66	U.S. securities other than U.S. Treasury securities.....	-18,016	-7,521	9,745	115	-2,329	-774	-21,205	-2,265	-4,084	4,306	-1,086	-2,052
67	U.S. currency.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns.....	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>19</sup> )	( <sup>19</sup> )	( <sup>19</sup> )	( <sup>19</sup> )	( <sup>19</sup> )	( <sup>19</sup> )	( <sup>19</sup> )	( <sup>19</sup> )	( <sup>19</sup> )
69	U.S. liabilities reported by U.S. banks and securities brokers <sup>15</sup> .....	80,969	-51,034	-46,260	<sup>18</sup> 11,417	<sup>18</sup> -13,117	<sup>18</sup> 3,268	<sup>18</sup> 460,116	<sup>18</sup> 75,485	<sup>18</sup> 49,192	<sup>18</sup> 16,705	<sup>18</sup> 13,059	<sup>18</sup> 17,443
70	Financial derivatives, net.....	-12,663	-2,226	n.a.	1,432	-1,245	n.a.	( <sup>19</sup> )	( <sup>19</sup> )	( <sup>19</sup> )	( <sup>19</sup> )	( <sup>19</sup> )	( <sup>19</sup> )
71	Statistical discrepancy (sum of above items with sign reversed) <sup>16</sup> .....	-108,048	-19,448	-15,188	-21,145	12,336	159	-146,897	-14,815	9,585	-53,758	-27,755	-15,967
<b>Memoranda:</b>													
72	Balance on goods (lines 3 and 20).....	-403,194	-74,174	-71,401	11,078	2,635	2,412	-268,411	-50,475	-52,714	14,945	3,723	4,269
73	Balance on services (lines 4 and 21).....	39,026	11,540	10,767	6,238	1,265	1,627	6,039	2,042	1,331	-1,716	-375	-318
74	Balance on goods and services (lines 2 and 19).....	-364,167	-62,634	-60,634	17,316	3,900	4,039	-262,372	-48,434	-51,383	13,229	3,348	3,951
75	Balance on income (lines 12 and 29).....	-41,647	-8,465	-9,003	7,471	2,540	2,559	-43,211	-11,311	-10,591	2,642	283	

Transactions, by Area—Continues  
of dollars]

India			Japan			Korea, Republic of			Singapore			Taiwan			Other Asia and Pacific			Line	
2008	2009		2008	2009		2008	2009		2008	2009		2008	2009		2008	2009			
		P			P			P			P			P			P		P
31,367	6,759	7,340	135,228	30,215	29,502	56,026	10,383	11,465	57,926	9,044	8,364	35,998	5,617	6,640	77,863	14,746	16,481	1	
28,255	5,971	6,504	106,369	23,444	22,272	49,278	9,137	9,951	36,836	6,990	6,294	32,683	4,966	5,899	63,709	12,050	13,539	2	
17,623	3,295	4,130	64,457	12,508	11,906	33,913	5,570	6,752	27,633	5,132	4,739	24,636	3,242	4,125	45,029	7,721	8,902	3	
10,632	2,676	2,374	41,911	10,936	10,366	15,364	3,567	3,199	9,204	1,858	1,555	8,047	1,725	1,774	18,680	4,329	4,637	4	
38	2	9	510	479	198	1,064	115	195	160	41	66	766	134	164	4,966	1,196	1,401	5	
3,028	516	926	10,772	2,627	2,210	2,615	548	560	552	84	144	1,135	205	268	2,661	440	719	6	
1,261	224	376	3,782	1,162	645	123	27	23	5	2	3	39	1	12	251	21	57	7	
646	106	106	4,527	794	763	3,523	556	580	1,050	191	189	2,961	496	515	2,062	347	381	8	
934	179	107	7,473	1,878	2,791	3,215	753	859	3,188	656	267	974	246	397	1,303	255	501	9	
4,683	1,632	832	14,691	3,951	3,722	4,784	1,558	971	4,216	876	877	2,145	635	411	7,357	2,052	1,560	10	
61	17	18	157	45	36	40	10	11	33	8	9	28	7	8	80	18	19	11	
3,113	788	836	28,859	6,771	7,230	6,748	1,246	1,514	21,090	2,055	2,070	3,314	651	741	14,154	2,696	2,942	12	
3,094	784	832	28,773	6,750	7,209	6,724	1,241	1,508	21,057	2,047	2,062	3,294	646	736	14,062	2,674	2,920	13	
1,571	497	536	9,298	1,825	3,379	3,473	490	820	19,033	1,721	1,757	1,499	262	366	10,499	1,925	2,200	14	
1,508	283	294	19,137	4,345	3,644	3,243	626	637	2,024	326	305	1,795	384	370	3,339	730	663	15	
15	4	2	338	186	8	125	8	51	0	0	0	0	0	0	224	19	57	16	
19	4	4	85	21	21	24	6	6	33	8	8	20	5	5	92	22	22	17	
-40,122	-8,540	-8,128	-224,772	-36,389	-37,798	-63,903	-12,321	-12,573	-27,188	-5,735	-5,657	-51,086	-9,886	-9,763	-128,227	-25,320	-24,344	18	
-37,903	-8,176	-7,819	-166,047	-27,268	-26,285	-57,670	-11,780	-11,416	-20,858	-4,284	-4,629	-44,344	-8,228	-8,135	-122,648	-24,270	-23,414	19	
-25,739	-5,192	-4,956	-139,587	-21,856	-20,893	-48,062	-9,662	-9,548	-15,891	-3,355	-3,681	-36,496	-6,694	-6,678	-108,321	-20,765	-20,165	20	
-12,164	-2,984	-2,863	-26,640	-5,413	-5,392	-9,608	-2,118	-1,867	-4,966	-929	-949	-7,848	-1,534	-1,457	-14,327	-3,505	-3,249	21	
-10	-5	-3	-1,837	-491	-475	-2,389	-596	-550	-777	-122	-140	-185	-53	-50	-1,950	-595	-625	22	
-2,431	-641	-471	-3,745	-831	-974	-1,198	-317	-282	-448	-103	-123	-1,027	-215	-286	-3,643	-978	-766	23	
-323	-72	-50	-1,460	-354	-259	-1,696	-421	-300	-309	-65	-55	-1,750	-396	-331	-1,990	-450	-340	24	
-385	-73	-67	-7,154	-1,254	-1,205	-3,301	-598	-541	-1,276	-438	-307	-4,064	-744	-638	-2,402	-438	-408	25	
-107	-22	-20	-6,149	-1,065	-992	-45	-20	-18	-83	-11	-11	-40	-3	-2	-102	-28	-26	26	
-8,877	-2,163	-2,245	-5,975	-1,382	-1,455	-955	-159	-167	-2,052	-384	-416	-770	-139	-146	-3,895	-936	-999	27	
-31	-8	-7	-140	-35	-32	-24	-8	-9	-22	-6	-6	-13	-4	-3	-346	-81	-85	28	
-2,220	-364	-309	-58,725	-9,120	-11,513	-6,233	-541	-1,157	-6,330	-1,452	-1,028	-6,741	-1,657	-1,628	-5,578	-1,050	-930	29	
-1,945	-272	-254	-58,597	-9,079	-11,485	-6,039	-474	-1,119	-6,320	-1,448	-1,026	-6,676	-1,635	-1,616	-5,417	-996	-900	30	
-901	-56	-57	-7,327	2,445	-533	-113	532	-127	-378	-196	80	76	-12	2	-58	10	-4	31	
-374	-37	-30	-14,696	-3,478	-3,114	-1,544	-214	-182	-4,405	-932	-814	-1,310	-273	-279	-1,275	-222	-191	32	
-670	-179	-167	-36,574	-8,046	-7,838	-4,382	-792	-810	-1,537	-320	-292	-5,442	-1,350	-1,339	-4,084	-784	-705	33	
-275	-92	-54	-128	-42	-194	-88	-67	-38	-10	-3	-2	-66	-22	-11	-161	-54	-30	34	
-2,754	-832	-578	-987	-165	-62	-728	-339	-130	-62	-24	-13	-464	-160	-88	-16,321	-4,606	-4,338	35	
-106	-30	-29	0	0	0	0	0	0	0	0	0	-1	(*)	0	-8,590	-2,558	-2,358	36	
-23	-6	-6	-276	-74	-70	-62	-17	-17	-4	-1	-1	-8	-2	-2	-467	-112	-110	37	
-2,625	-796	-543	-711	-91	8	-666	-322	-113	-58	-23	-12	-455	-157	-86	-7,264	-1,936	-1,870	38	
-209	-54	-55	-2	-1	-1	-38	-11	-11	(*)	(*)	(*)	-35	-9	-9	-592	-152	-152	39	
1,284	-499	-245	-75,689	27,940	1,236	8,165	-10,629	1,736	1,037	-766	262	-449	-333	-2,182	-4,946	-4,350	1,532	40	
0	0	0	-142	-22	-25	0	0	0	0	0	0	0	0	0	0	0	0	41	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	42	
																		43	
																		44	
			-142	-22	-25													45	
72	20	-1	-122,716	61,691	43,103	-10,532	-5,640	6,012	5	1	(*)	(*)	1	(*)	445	2	106	46	
0	0	0	0	0	0	-220	0	0	0	0	0	0	0	0	-107	-57	-41	47	
77	13	7	0	0	0	37	11	13	0	0	0	0	0	0	540	55	147	48	
-5	7	-8	-122,716	61,691	43,103	-10,349	-5,651	5,999	5	1	(*)	(*)	1	(*)	12	4	0	49	
1,212	-519	-244	47,169	-33,729	-41,842	18,697	-4,989	-4,276	1,032	-767	262	-449	-334	-2,182	-5,391	-4,352	1,426	50	
-2,610	132	-483	3,234	-397	-3,302	-2,656	24	-789	-10,731	-1,407	-1,031	-2,951	-166	-343	-5,245	-1,709	-1,729	51	
4,571	-535	587	18,479	6,498	-2,878	6,094	-6,218	-3,891	12,901	1,729	1,833	1,844	-69	-677	-7,840	844	696	52	
79	54	-51	-1,609	463	225	556	-1,127	-300	1,447	-2,158	69	231	-22	-594	672	-328	53	53	
-828	-170	-297	27,065	-40,293	-35,887	14,703	2,332	704	-2,585	1,069	-609	427	-77	-568	7,022	-3,454	2,797	54	
15,139	10,247	3,248	119,888	-6,656	2,565	-42,502	-1,355	7,771	1,864	-904	1,363	24,560	7,861	11,037	15,073	-2,584	4,551	55	
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	56
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	57
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	58
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	59
289	116	-337	242	-332	-2	-286	16	-44	62	21	-20	209	118	144	4,029	1,298	1,129	60	
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	61
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	62
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	63
1,764	59	183	35,690	-9,141	3,128	1,062	-1,490	50	1,437	576	-197	97	134	78	84	146	-35	64	
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	65
1,346	-66	-45	5,051	-4,666	11,537	-305	86	497	-7,514	1,312	1,431	1,017	1,502	3,189	-827	46	66	66	
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	67
-252	2	-9	-12	553	431	467	-588	-42	(18)	(18)	(18)	-360	-42	121	(18)	(18)	(18)	68	
18 11,992	18 10,136	18 3,456	18 78,917	18 6,930	18 -12,529	18 -43,440	18 621	18 7,310	18 7,879	18 -2,813	18 149	18 23,597	18 6,149	18 7,505	18 11,787	18 -4,019	18 3,411	69	
(19)	(19)	n.a.	-9,843	-1,956	n.a.	(19)	(19)	n.a.	(19)	(19)	n.a.	(19)	n.a.	(19)	n.a.	-4,252	975	n.a.	70
-4,705	-7,081	-1,583	56,178	-12,988	4,558	42,979	14,270	-8,258	-33,578	-1,615	-4,319	-8,523	-3,092	-5,634	61,401	21,291	6,271	71	
-8,116	-1,896	-826	-75,130	-9,347	-8,987	-14,149	-4,092	-2,796	11,741	1,777	1,058	-11,860	-3,453	-2,553	-63,292	-13,044	-11,263	72	
-1,532																			

Table 12. U.S. International  
[Millions]

Line	(Credits +; debits -) <sup>1</sup>	Middle East			Africa		
		2008	2009		2008	2009	
			I <sup>2</sup>	II <sup>3</sup>		I <sup>2</sup>	II <sup>3</sup>
<b>Current account</b>							
1	Exports of goods and services and income receipts	88,642	17,693	16,577	49,033	9,937	9,783
2	Exports of goods and services	76,877	16,269	15,380	39,556	8,585	8,248
3	Goods, balance of payments basis <sup>2</sup>	52,343	10,822	9,917	27,873	5,768	5,507
4	Services <sup>3</sup>	24,533	5,447	5,463	11,683	2,817	2,741
5	Transfers under U.S. military agency sales contracts <sup>4</sup>	8,166	1,731	1,817	1,005	234	248
6	Travel	2,917	550	628	1,739	284	399
7	Passenger fares	497	90	93	451	73	95
8	Other transportation	2,586	457	478	1,188	208	222
9	Royalties and license fees <sup>5</sup>	1,059	263	276	980	210	266
10	Other private services <sup>5</sup>	9,231	2,338	2,152	6,245	1,792	1,496
11	U.S. government miscellaneous services	76	19	19	76	16	16
12	Income receipts	11,765	1,424	1,198	9,477	1,352	1,535
13	Income receipts on U.S.-owned assets abroad	11,661	1,399	1,172	9,399	1,333	1,516
14	Direct investment receipts	9,041	854	675	6,895	875	1,119
15	Other private receipts	2,569	532	483	2,128	400	387
16	U.S. government receipts	51	13	14	376	58	10
17	Compensation of employees	104	25	25	78	19	19
18	Imports of goods and services and income payments	-146,819	-20,413	-21,661	-122,521	-13,803	-15,257
19	Imports of goods and services	-132,886	-17,115	-18,709	-120,277	-13,386	-14,879
20	Goods, balance of payments basis <sup>2</sup>	-111,108	-12,316	-13,978	-113,490	-11,822	-13,302
21	Services <sup>3</sup>	-21,778	-4,800	-4,731	-6,787	-1,564	-1,577
22	Direct defense expenditures	-13,563	-2,881	-2,900	-439	-103	-101
23	Travel	-2,032	-526	-495	-2,569	-620	-638
24	Passenger fares	-1,479	-353	-246	-480	-121	-86
25	Other transportation	-1,582	-273	-285	-568	-109	-105
26	Royalties and license fees <sup>5</sup>	-266	-61	-47	-24	-8	-11
27	Other private services <sup>5</sup>	-2,612	-640	-638	-2,442	-541	-576
28	U.S. government miscellaneous services	-244	-67	-60	-265	-63	-61
29	Income payments	-13,933	-3,298	-2,952	-2,244	-417	-378
30	Income payments on foreign-owned assets in the United States	-13,862	-3,273	-2,937	-2,150	-384	-360
31	Direct investment payments	714	-38	-37	-72	5	-13
32	Other private payments	-6,985	-1,498	-1,276	-959	-130	-115
33	U.S. government payments	-7,591	-1,737	-1,624	-1,119	-259	-232
34	Compensation of employees	-72	-25	-14	-94	-32	-18
35	Unilateral current transfers, net	-13,225	-2,508	-3,891	-9,702	-2,816	-3,526
36	U.S. government grants <sup>4</sup>	-10,945	-1,873	-3,320	-6,356	-1,552	-2,333
37	U.S. government pensions and other transfers	-153	-37	-37	-32	-9	-9
38	Private remittances and other transfers <sup>6</sup>	-2,127	-598	-534	-3,313	-1,255	-1,184
<b>Capital account</b>							
39	Capital account transactions, net	-366	-92	-92	-174	-30	-13
<b>Financial account</b>							
40	U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))	15,848	-2,114	1,013	4,221	1,984	-2,415
41	U.S. official reserve assets	0	0	0	0	0	0
42	Gold <sup>7</sup>	0	0	0	0	0	0
43	Special drawing rights						
44	Reserve position in the International Monetary Fund						
45	Foreign currencies						
46	U.S. government assets, other than official reserve assets	145	31	-83	-39	137	-48
47	U.S. credits and other long-term assets	-21	-1	-118	-508	-97	-90
48	Repayments on U.S. credits and other long-term assets <sup>8</sup>	178	31	30	526	215	42
49	U.S. foreign currency holdings and U.S. short-term assets	-12	1	5	-57	19	0
50	U.S. private assets	15,703	-2,145	1,096	4,260	1,847	-2,367
51	Direct investment	-4,058	-2,972	-522	-3,348	-890	-1,825
52	Foreign securities	4,890	-424	761	1,912	1,333	1,596
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-849	392	85	-62	218	-82
54	U.S. claims reported by U.S. banks and securities brokers <sup>14</sup>	15,720	859	772	5,758	1,186	-2,056
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))	75,435	784	-3,309	4,601	-924	2,053
56	Foreign official assets in the United States	54,506	-3,327	-3,372	9,785	1,514	759
57	U.S. government securities	(17)	(17)	(17)	(17)	(17)	(17)
58	U.S. Treasury securities <sup>9</sup>	(17)	(17)	(17)	(17)	(17)	(17)
59	Other <sup>10</sup>	(17)	(17)	(17)	(17)	(17)	(17)
60	Other U.S. government liabilities <sup>11</sup>	1,448	604	441	241	189	236
61	U.S. liabilities reported by U.S. banks and securities brokers	(17)	(17)	(17)	(17)	(17)	(17)
62	Other foreign official assets <sup>12</sup>	(17)	(17)	(17)	(17)	(17)	(17)
63	Other foreign assets in the United States	20,929	4,111	63	-5,184	-2,438	1,294
64	Direct investment	1,355	506	193	780	-210	-34
65	U.S. Treasury securities	(17)	(17)	(17)	(17)	(17)	(17)
66	U.S. securities other than U.S. Treasury securities	6,726	666	1,165	-7,878	-2,012	-39
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	(17)	(17)	(17)	(17)	(17)	(17)
69	U.S. liabilities reported by U.S. banks and securities brokers <sup>15</sup>	-451	1,267	-2,341	-5,234	-996	688
70	Financial derivatives, net	(19)	(19)	n.a.	-148	-627	n.a.
71	Statistical discrepancy (sum of above items with sign reversed) <sup>16</sup>	-19,515	6,650	11,362	74,691	6,278	9,375
<b>Memoranda:</b>							
72	Balance on goods (lines 3 and 20)	-58,764	-1,494	-4,062	-85,617	-6,054	-7,795
73	Balance on services (lines 4 and 21)	2,755	647	732	4,896	1,253	1,164
74	Balance on goods and services (lines 2 and 19)	-56,010	-846	-3,329	-80,721	-4,801	-6,631
75	Balance on income (lines 12 and 29)	-2,168	-1,874	-1,754	7,233	935	1,157
76	Unilateral current transfers, net (line 35)	-13,225	-2,508	-3,891	-9,702	-2,816	-3,526
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76) <sup>15</sup>	-71,402	-5,228	-6,974	-83,190	-6,681	-9,000

See the footnotes on pages 98-99.



Transactions, by Area—Table Ends  
of dollars]

2008	South Africa		2008	Other Africa		2008	International organizations and unallocated <sup>20</sup>		Line
	I <sup>r</sup>	II <sup>p</sup>		I <sup>r</sup>	II <sup>p</sup>		I <sup>r</sup>	II <sup>p</sup>	
10,143	2,092	1,961	38,890	7,845	7,823	58,624	13,646	12,905	1
8,507	1,706	1,599	31,049	6,879	6,649	4,955	1,089	1,129	2
6,481	1,217	1,058	21,392	4,551	4,449	0	0	0	3
2,025	489	541	9,657	2,328	2,200	4,955	1,089	1,129	4
2	(*)	(*)	1,003	233	247	142	30	39	5
379	54	89	1,360	230	310	0	0	0	6
28	8	7	423	65	88	0	0	0	7
129	32	29	1,059	176	193	2,086	397	393	8
588	120	152	392	91	113	1	0	0	9
895	274	263	5,350	1,518	1,233	2,725	662	697	10
5	1	1	71	15	15	1	0	0	11
1,637	387	362	7,840	965	1,173	53,669	12,557	11,776	12
1,629	385	361	7,770	948	1,156	52,075	12,163	11,384	13
434	84	82	6,461	791	1,038	20,216	4,943	4,917	14
1,185	301	278	943	99	109	31,750	7,205	6,456	15
10	0	1	366	58	9	109	15	11	16
8	2	2	71	17	17	1,594	394	392	17
-11,953	-1,638	-1,699	-110,569	-12,164	-13,558	-17,712	-3,772	-3,348	18
-11,504	-1,572	-1,633	-108,773	-11,814	-13,246	-4,923	-735	-649	19
-9,946	-1,250	-1,300	-103,544	-10,571	-12,002	0	0	0	20
-1,558	-322	-333	-5,229	-1,243	-1,244	-4,923	-735	-649	21
-5	-1	-1	-434	-102	-100	0	0	0	22
-509	-127	-115	-2,060	-493	-523	0	0	0	23
-183	-35	-38	-297	-86	-48	0	0	0	24
-111	-22	-20	-457	-87	-85	-3,949	-718	-627	25
-17	-4	-6	-7	-5	-5	-922	0	0	26
-675	-119	-140	-1,767	-422	-436	-22	-10	-10	27
-58	-14	-14	-208	-48	-47	-29	-7	-12	28
-449	-66	-66	-1,795	-350	-312	-12,789	-3,037	-2,699	29
-439	-63	-63	-1,712	-321	-297	-12,789	-3,037	-2,699	30
-32	10	2	-41	-5	-15	-3,625	-894	-891	31
-146	-27	-24	-813	-103	-91	-8,563	-2,011	-1,693	32
-261	-46	-41	-858	-213	-191	-601	-132	-115	33
-10	-3	-2	-84	-29	-16	0	0	0	34
-917	-245	-221	-8,785	-2,571	-3,305	-32,853	-6,960	-6,716	35
-243	-74	-54	-6,113	-1,478	-2,279	-5,320	-1,027	-1,240	36
-8	-2	-2	-24	-7	-7	-3,926	-703	-651	37
-666	-168	-165	-2,648	-1,086	-1,019	-23,607	-5,230	-4,825	38
-4	-1	-1	-170	-29	-12	2	1	(*)	39
-2,458	-366	237	6,679	2,350	-2,652	-19,084	-11,141	-12,566	40
0	0	0	0	0	0	-3,579	-769	-3,493	41
0	0	0	0	0	0	0	0	0	42
						-106	-15	-8	43
						-3,473	-754	-3,485	44
									45
-9	8	1	-30	129	-49	-1,048	-72	-1,214	46
0	0	0	-508	-97	-90	-1,050	-72	-1,234	47
0	0	0	526	215	42	2	(*)	0	48
-9	8	1	-48	11	-1	0	0	20	49
-2,449	-374	236	6,709	2,221	-2,603	-14,457	-10,300	-7,859	50
-258	-57	-254	-3,090	-833	-1,571	-20,216	-4,943	-4,917	51
-2,147	-425	283	4,059	1,758	1,313	504	-4,311	-4,778	52
-116	23	12	54	195	-94	125	-25	9	53
72	85	195	5,686	1,101	-2,251	5,130	-1,021	1,827	54
-526	-312	-660	5,127	-612	2,713	32,527	8,601	-4,370	55
(18)	(18)	(18)	(18)	(18)	(18)	352	-1	0	56
(18)	(18)	(18)	(18)	(18)	(18)	0	0	0	57
(18)	(18)	(18)	(18)	(18)	(18)	0	0	0	58
(18)	(18)	(18)	(18)	(18)	(18)	0	0	0	59
(18)	(18)	(18)	(18)	(18)	(18)	352	-1	0	60
(18)	(18)	(18)	(18)	(18)	(18)	0	0	0	61
(18)	(18)	(18)	(18)	(18)	(18)	0	0	0	62
(18)	(18)	(18)	(18)	(18)	(18)	32,175	8,602	-4,370	63
401	78	-27	379	-288	-7	3,625	894	891	64
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	65
305	-57	-45	-8,183	-1,955	6	-160	-957	-1,509	66
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	29,187	11,816	-1,935	67
2	20	198	(18)	(18)	(18)	5	-5	-2	68
<sup>16</sup> -1,234	<sup>16</sup> -353	<sup>16</sup> -786	<sup>16</sup> 12,690	<sup>16</sup> 1,442	<sup>16</sup> 2,478	<sup>16</sup> -482	<sup>16</sup> -3,146	<sup>16</sup> -1,815	69
(19)	(19)	(19)	(19)	(19)	(19)	n.a.	-335	n.a.	70
5,715	470	384	68,976	5,808	8,991	-21,383	-39	14,094	71
-3,465	-34	-242	-82,152	-6,020	-7,552	0	0	0	72
468	167	208	4,428	1,085	956	32	354	480	73
-2,997	134	-35	-77,724	-4,935	-6,596	32	354	480	74
1,188	320	297	6,045	615	861	40,880	9,520	9,077	75
-917	-245	-221	-8,785	-2,571	-3,305	-32,853	-6,960	-6,716	76
-2,726	209	41	-80,464	-6,891	-9,041	8,059	2,914	2,841	77

## Footnotes to U.S. International Transactions Tables 1–12

**General notes for all tables:** <sup>P</sup> Preliminary, <sup>r</sup> Revised. 0 Transactions are possible, but are zero for a given period. (\*) Transactions are less than \$500,000(±). <sup>D</sup> Suppressed to avoid disclosure of data of individual companies. n.a. Transactions are possible, but data are not available. .... Not applicable, or for data periods 1960–1997, transactions that are 0, “not available,” or “not applicable.” Quarterly estimates are not annualized and are expressed at quarterly rates.

### Table 1:

1. Credits, +: Exports of goods and services and income receipts; unilateral current transfers to the United States; capital account transactions receipts; financial inflows—increase in foreign-owned assets (U.S. liabilities) or decrease in U.S.-owned assets (U.S. claims).

Debits, -: Imports of goods and services and income payments; unilateral current transfers to foreigners; capital account transactions payments; financial outflows—decrease in foreign-owned assets (U.S. liabilities) or increase in U.S.-owned assets (U.S. claims).

2. Excludes exports of goods under U.S. military agency sales contracts identified in Census export documents, excludes imports of goods under direct defense expenditures identified in Census import documents, and reflects various other adjustments (for valuation, coverage, and timing) of Census statistics to balance of payments basis; see table 2.

3. Includes some goods: Mainly military equipment in line 5; major equipment, other materials, supplies, and petroleum products purchased abroad by U.S. military agencies in line 22; and fuels purchased by airline and steamship operators in lines 8 and 25.

4. Includes transfers of goods and services under U.S. military grant programs.

5. Beginning in 1982, these lines are presented on a gross basis. The definition of exports is revised to exclude U.S. parents' payments to foreign affiliates and to include U.S. affiliates' receipts from foreign parents. The definition of imports is revised to include U.S. parents' payments to foreign affiliates and to exclude U.S. affiliates' receipts from foreign parents.

6. Beginning in 1982, the “other transfers” component includes taxes paid by U.S. private residents to foreign governments and taxes paid by private nonresidents to the U.S. Government.

7. At the present time, all U.S. Treasury-owned gold is held in the United States.

8. Includes sales of foreign obligations to foreigners.

9. Consists of bills, certificates, marketable bonds and notes, and nonmarketable convertible and nonconvertible bonds and notes.

10. Consists of U.S. Treasury and Export-Import Bank obligations, not included elsewhere, and of debt securities of U.S. Government corporations and agencies.

11. Includes, primarily, U.S. Government liabilities associated with military agency sales contracts and other transactions arranged with or through foreign official agencies; see table 6.

12. Consists of investments in U.S. corporate stocks and in debt securities of private corporations and state and local governments.

13. Conceptually, the sum of line 77 and line 39 is equal to “net lending or net borrowing” in the national income and product accounts (NIPAs). However, the foreign transactions account in the NIPAs (a) includes adjustments to the international transactions accounts for the treatment of gold, (b) includes adjustments for the different geographical treatment of transactions with U.S. territories and Puerto Rico, and (c) includes services furnished without payment by financial pension plans except life insurance carriers and private noninsured pension plans. A reconciliation of the balance on goods and services from the international accounts and the NIPA net exports appears in reconciliation table 2 in appendix A in this issue of the SURVEY OF CURRENT BUSINESS. A reconciliation of the other foreign transactions in the two sets of accounts appears in table 4.3B of the full set of NIPA tables.

14. Beginning with 2003, includes securities brokers' claims on their foreign affiliates. Prior to 2003, they are included in the claims of nonbanking concerns.

15. Beginning with 2003, includes securities brokers' liabilities to their foreign affiliates. Prior to 2003, they are included in the liabilities of nonbanking concerns.

Additional footnotes for historical data in July issues of the SURVEY:

16. For 1974, includes extraordinary U.S. Government transactions with India. See “Special U.S. Government Transactions,” June 1974 SURVEY, p. 27.

17. For 1978–83, includes foreign currency-denominated notes sold to private residents abroad.

18. Break in series. See Technical Notes in the June 1989–90, 1992–95, and July 1996–2009 issues of the SURVEY.

### Table 2:

1. Exports, Census basis, represent transactions values, f.a.s. U.S. port of exportation, for all years; imports, Census basis, represent Customs values (see Technical Notes in the June 1982 SURVEY OF CURRENT BUSINESS), except for 1974–81, when they represent transactions values, f.a.s. foreign port of exportation. From 1983 forward, both unadjusted and seasonally adjusted data have been prepared by BEA from “actual” and “revised statistical” month data supplied by the Census Bureau (see Technical Notes in the December 1985 SURVEY). Seasonally adjusted data reflect the application of seasonal factors developed jointly by Census and BEA. The seasonally adjusted data are the sum of seasonally adjusted five-digit end-use categories (see Technical Notes in the June 1980 SURVEY, in the June 1988 SURVEY, and in the June 1991 SURVEY).

2. Exports of military equipment under U.S. military agency sales contracts with foreign governments (line A5), and direct imports by the Department of Defense and the Coast Guard (line A13), to the extent such trade is identifiable from Customs declarations. The exports are included in tables 1 and 12, line 5 (transfers under U.S. military agency sales contracts); the imports are included in tables 1 and 12, line 22 (direct defense expenditures).

3. Addition of electrical energy trade with Mexico; deduction of exposed motion picture film for sale or rental; net change in stock of U.S.-owned grains in storage in Canada; and coverage adjustments for special situations where certain exports are not included in Census data.

4. Addition of electrical energy trade with Mexico; deduction of exposed motion picture film for sale or rental; deduction of the value of repairs of U.S. vessels abroad; deduction of the value of maintenance service on machinery and equipment not included in warranty contracts; and coverage adjustments for special situations where certain imports are not included in Census data.

5. Annual and unadjusted quarterly data shown in this table correspond to country and area data in table 12, lines 3 and 20. Trade with international organizations includes purchases of nonmonetary gold from the International Monetary Fund, transfers of tin to the International Tin Council, and sales of satellites to Intelsat. Members of OPEC include Algeria, Angola (beginning with the first quarter of 2007), Ecuador (beginning with the fourth quarter of 2007), Indonesia (ending with the fourth quarter of 2008), Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, United Arab Emirates, and Venezuela.

6. Lines B24, B83, and B142 include the Census Bureau's reconciliation of discrepancies between the goods statistics published by the United States and the counterpart statistics published by Canada. These adjustments are distributed to the affected end-use categories in section C. Beginning in 1986, estimates for undocumented exports to Canada, the largest item in the U.S.-Canadian reconciliation, are included in Census basis data shown in line A1.

### Table 3:

1. Royalties and license fees and “other private services” by detailed type of service include both affiliated and unaffiliated transactions.

2. Includes royalties, license fees, and other fees associated with intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.

3. Includes royalties, license fees, and other fees associated with copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, and other intellectual property rights.

4. Other services receipts (exports) include mainly film and television tape rentals and expenditures of foreign residents temporarily working in the United States. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad and film and television tape rentals.

5. These reflect the amount of premiums explicitly charged by, or paid to, insurers and reinsurers.

### Table 4:

1. Beginning with 2003, includes interest on securities brokers' claims on their foreign affiliates. Prior to 2003, it is included in the interest on claims of nonbanking concerns.

2. Beginning with 2003, includes interest on securities brokers' liabilities to their foreign affiliates. Prior to 2003, it is included in the interest on liabilities of nonbanking concerns.

### Table 5:

1. Complete instrument detail is only available beginning with 2003.

2. Prior to 2003, includes only demand deposits and nonnegotiable time and savings deposits.

### Table 6:

1. Expenditures to release foreign governments from their contractual liabilities to pay for military goods and services purchased through military sales contracts—first authorized (for Israel) under Public Law 93–199, section 4, and subsequently authorized (for many recipients) under similar

legislation—are included in line A4. Deliveries against these military sales contracts are included in line C10; see footnote 2. Of the line A4 items, part of these military expenditures is applied in lines A43 and A46 to reduce short-term assets previously recorded in lines A41 and C8; this application of funds is excluded from lines C3 and C4. A second part of line A4 expenditures finances future deliveries under military sales contracts for the recipient countries and is applied directly to lines A42 and C9. A third part of line A4, disbursed directly to finance purchases by recipient countries from commercial suppliers in the United States, is included in line A37. A fourth part of line A4, representing dollars paid to the recipient countries to finance purchases from countries other than the United States, is included in line A48.

2. Transactions under military sales contracts are those in which the Department of Defense sells and transfers military goods and services to a foreign purchaser, on a cash or credit basis. Purchases by foreigners directly from commercial suppliers are not included as transactions under military sales contracts. The entries for the several categories of transactions related to military sales contracts in this and other tables are partly estimated from incomplete data.

3. The identification of transactions involving direct dollar outflows from the United States is made in reports by each operating agency.

4. Line A38 includes foreign currency collected as interest and line A43 includes foreign currency collected as principal, as recorded in lines A16 and A17, respectively.

5. Includes (a) advance payments to the Department of Defense (on military sales contracts) financed by loans extended to foreigners by U.S. Government agencies and (b) the contra-entry for the part of line C10 that was delivered without prepayment by the foreign purchaser. Also includes expenditures of appropriations available to release foreign purchasers from liability to make repayment.

6. Includes purchases of loans from U.S. banks and exporters and payments by the U.S. Government under commercial export credit and investment guarantee programs.

7. Excludes liabilities associated with military sales contracts financed by U.S. Government grants and credits and included in line C2.

8. Excludes transactions of the U.S. Enrichment Corporation since it became a non-government entity in July 1998.

9. Beginning in the fourth quarter of 2007, includes drawings and repayments under temporary reciprocal currency arrangements between the U.S. Federal Reserve System and foreign central banks that do not meet the strict definition of U.S. reserve assets.

**Table 7:**

1. For bank affiliates, includes only interest on permanent debt investment by their parent companies. Excludes interest between financial parent companies and nonbank financial affiliates.

2. For bank affiliates, includes only permanent debt investment by their parent companies. Excludes intercompany debt between financial parent companies and nonbank financial affiliates.

**Table 8:**

1. Beginning with 2005, source data for new issue estimates are no longer separately available. New issues continue to be included in net purchases.

2. Bahamas, Bermuda, British West Indies (Cayman Islands), and Netherlands Antilles.

**Table 9:**

1. Prior to 2003, securities brokers' claims on and liabilities to their foreign affiliates are included in the estimates. They are excluded beginning in 2003.

2. Complete instrument detail is only available beginning with 2003.

3. Financial intermediaries' accounts are shown under "other claims (liabilities)" because the majority of these claims (liabilities) are in the form of intercompany balances. Financial intermediaries' accounts represent transactions between firms in a direct investment relationship (that is, between U.S. parents and their foreign affiliates or between U.S. affiliates and their foreign parent groups), where both the U.S. and foreign firms are classified in a finance industry, but the firms are neither banks nor securities brokers.

4. Bahamas, Bermuda, British West Indies (Cayman Islands), and Netherlands Antilles.

**Table 10:**

1. Beginning with 2003, includes securities brokers' claims on their foreign affiliates.

2. Complete instrument detail is only available beginning with 2003.

3. Includes foreign official agencies and international and regional organizations. Prior to 2003, also includes government-owned corporations and state, provincial, and local governments and their agencies.

4. U.S.-owned banks include U.S.-chartered banks, Edge Act subsidiaries, and U.S. bank holding companies. Foreign-owned banks include U.S. branches and agencies of foreign banks and majority-owned bank subsidiaries in the United States. Brokers and dealers may be U.S.-owned or foreign-owned.

5. Commercial paper issued in the U.S. market by foreign incorporated entities and held in U.S. customers' accounts. Excludes commercial paper issued through foreign direct investment affiliates in the United States.

6. Prior to 2003, includes negotiable certificates of deposit and other negotiable and transferable instruments.

7. Prior to 2003, includes only deposits.

8. Bahamas, Bermuda, British West Indies (Cayman Islands), and Netherlands Antilles.

**Table 11:**

1. Beginning with 2003, includes securities brokers' liabilities to their foreign affiliates.

2. Complete instrument detail is only available beginning with 2003.

3. U.S.-owned banks include U.S.-chartered banks, Edge Act subsidiaries, and U.S. bank holding companies. Foreign-owned banks include U.S. branches and agencies of foreign banks and majority-owned bank subsidiaries in the United States. Brokers and dealers may be U.S.-owned or foreign-owned.

4. Bahamas, Bermuda, British West Indies (Cayman Islands), and Netherlands Antilles.

**Table 12:**

For footnotes 1–15, see table 1.

16. At the global level, the statistical discrepancy represents net errors and omissions in recorded transactions. For individual countries and regions, it may also reflect discrepancies that arise when transactions with one country or region are settled through transactions with another country or region.

17. Details not shown separately; see totals in lines 56 and 63.

18. Details not shown separately are included in line 69.

19. Estimates of financial derivatives for several countries are not available separately. Estimates for Luxembourg are included in Other Euro area. Estimates for Argentina, Brazil, Mexico, and Venezuela are included in Other South and Central America. Estimates for China, Hong Kong, India, Korea, Singapore, and Taiwan are included in Other Asia and Pacific. Estimates for South Africa are included in Other Africa. In addition, estimates for the Middle East are combined with estimates for Asia and Pacific and included in Other Asia and Pacific.

20. Includes, as part of international and unallocated, taxes withheld; current-cost adjustments associated with U.S. and foreign direct investment; and net U.S. currency flows. Before 1999, also includes the estimated direct investment in foreign affiliates engaged in international shipping, in operating oil and gas drilling equipment internationally, and in petroleum trading. Before 1996, also includes small transactions in business services that are not reported by country.

NOTE. Definitions for geographic areas are available on BEA's Web site at [www.bea.gov](http://www.bea.gov). Country data are based on information available from U.S. reporting sources. In some instances, the statistics may not necessarily reflect the ultimate foreign transactor. For instance: U.S. goods export statistics reflect country of reported destination; in many cases the goods may be transhipped to third countries (especially true for the Netherlands and Germany). The geographic breakdown of securities transactions reflects the country with which transactions occurred but may not necessarily reflect the ultimate sources of foreign funds or ultimate destination of U.S. funds.

# Gross Domestic Product by Metropolitan Area

## Accelerated Statistics for 2008, New Statistics for 2007, and Revised Statistics for 2005–2007

By Matthew J. McCormick, Sharon D. Panek, and Ralph M. Rodriguez

**I**N 2008, inflation-adjusted gross domestic product (GDP) decelerated in 220 of the nation's 366 metropolitan statistical areas, according to statistics released by the Bureau of Economic Analysis (BEA).<sup>1</sup> In many areas, the economic sluggishness reflected downturns in construction, manufacturing, and finance and insurance. In contrast, growth accelerated in 146 metropolitan areas; some benefited from strong growth in natural resources and mining, while many experienced growth in professional and technical services.

Overall, growth in real U.S. GDP by metropolitan area—calculated as the sum of GDP for all metropolitan areas deflated by a national price measure—slowed to 0.8 percent in 2008 from 2.0 percent in 2007.<sup>2</sup> GDP by metropolitan area is the most comprehensive measure of economic activity in metropolitan areas—the metropolitan counterpart to GDP in the national income and product accounts (NIPAs).

In keeping with BEA's mission to provide timely, comprehensive, and consistent statistics, the data on GDP by metropolitan area were released on an accelerated schedule. The statistics for 2008 were made available 9 months after the end of the year, an acceleration of 12 months from previous releases; the statistics for 2007 were released 21 months after the end of the year. For more information on the methodology, see the box "Accelerated Statistics on Gross Domestic Product (GDP) by Metropolitan Area for 2008."

This remainder of this article is organized as follows:

- The first section focuses on the contribution of industries—notably construction, manufacturing, and finance and insurance—to regional and metropolitan area growth in 2008 and in some cases 2007.
- The second section focuses on the contribution of regions to U.S. metropolitan area growth.

- The third section examines patterns in per capita real GDP by metropolitan area.
- The final section discusses revisions to the GDP-by-metropolitan-area statistics for 2005 and 2006.

### Industry Contributions

Real economic growth slowed in all eight BEA regions, as growth in the underlying metropolitan areas slowed or declined in 2008.<sup>3</sup> Of the 111 metropolitan areas that experienced a decline in real GDP in 2008, 51 also experienced declines in real GDP in 2007 (table 1). The declines in many of these areas were caused by declines in three industry sectors: construction, manufacturing, and finance and insurance. Growth in metropolitan areas with high concentrations of manufacturing was especially weak, notably in the Great Lakes region. Growth was also weak in metropolitan areas that had previously experienced significant growth in the housing market, notably in the Sun Belt (chart 1). In contrast, growth was strongest in areas with high concentrations of the natural resources and mining industries.

3. U.S. GDP includes both nonmetropolitan and metropolitan portions of the United States.

### Acknowledgments

The statistics on gross domestic product (GDP) by metropolitan area were prepared by staff in the Regional Product Division under the direction of Charles Ian Mead, Chief, Clifford H. Woodruff III, Chief of the Regional Product Branch, and Sharon D. Panek, Chief of the GDP by State Services Section. Joel D. Platt, Associate Director for Regional Economics, provided general guidance. Contributing staff members were Frank T. Baumgardner, Patricia J. Gailey, William G. Kendall, Yolanda Langford, Matthew J. McCormick, and Ralph M. Rodriguez.

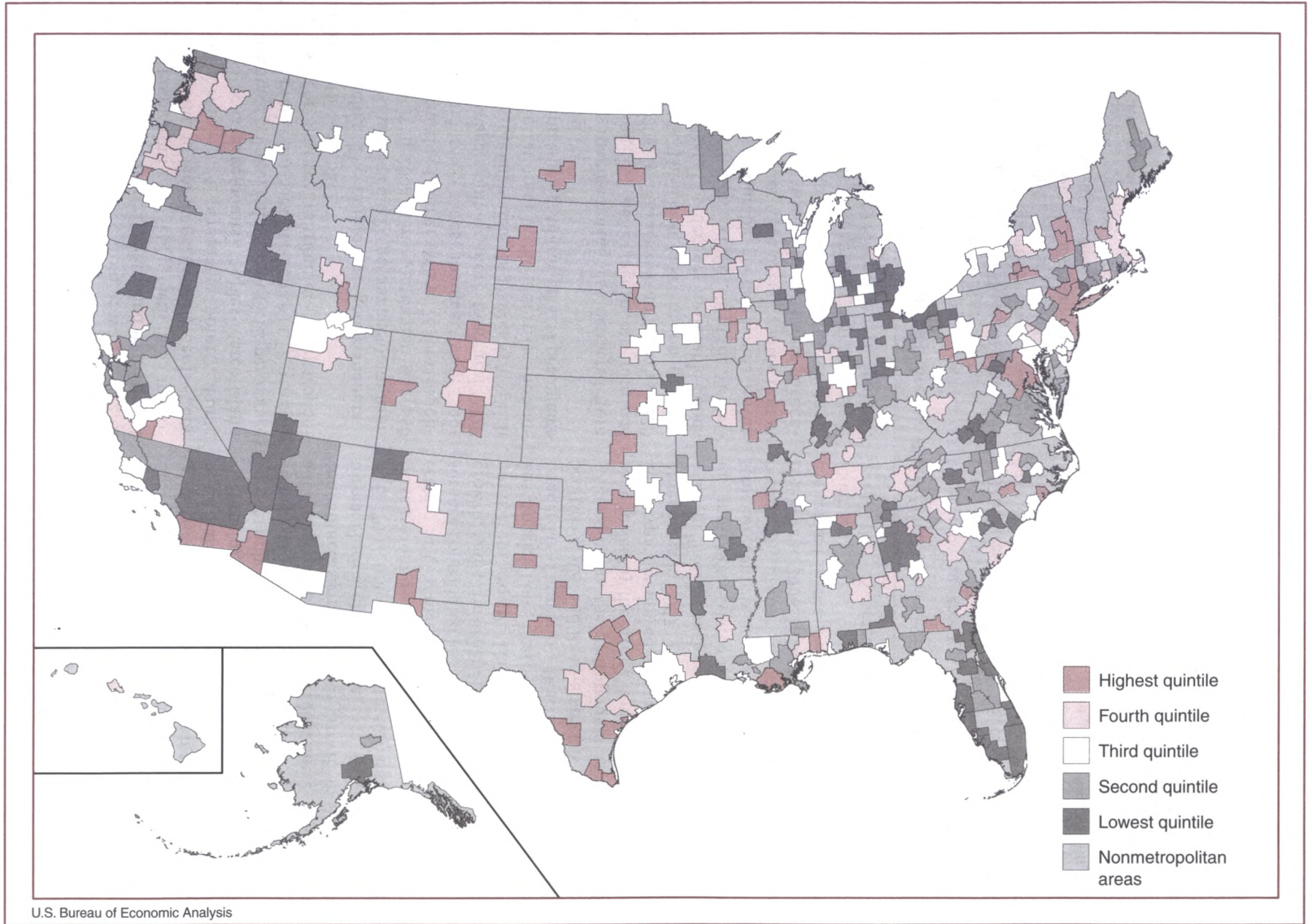
The staff would like to thank other members of the Regional Product Division for their review of the statistics and for their assistance with online publishing. The staff would also like to thank Robert L. Brown, Chief of the Regional Income Division, Alison M. Adam, Gary V. Kennedy, and Callan S. Swenson for their support in producing the statistics.

1. The metropolitan area definitions used by BEA for its GDP-by-metropolitan-area statistics are the county-based definitions issued by the Office of Management and Budget in June 2003 (with revisions released February 2004, March 2005, December 2005, December 2006, November 2007, and November 2008) for federal statistical purposes.

2. The growth rates may differ from the national rates of GDP growth. See the box "Gross Domestic Product (GDP) by Metropolitan Area Statistics" for more information. The release of the 2008 statistics was accompanied by new statistics for 2007 and revised statistics for 2005–2006.



Chart 1. Percent Change in Real Gross Domestic Product by Metropolitan Area, 2008



### Industry contributions to the deceleration

**Construction.** This industry subtracted 0.26 percentage point from growth in 2008, but the contraction was less severe than in 2007. The effects were widespread; construction detracted from growth in 272 of the 366 metropolitan areas. It subtracted more than 1 percentage point from real GDP growth in 33 metropolitan areas, hitting Florida particularly hard—Cape Coral-Fort Myers (3.24 percentage points), Punta Gorda (2.98 percentage points), Naples-Marco Island (2.84 percentage points), Palm Coast (1.92 percentage points), and Bradenton-Sarasota-Venice (1.78 percentage points). For industry contributions to metropolitan area growth, see table 2.

**Manufacturing.** The nondurable-goods manufacturing industry subtracted 0.24 percentage point from real GDP growth in 2008. This contraction was also widespread, detracting from growth in 268 metropolitan areas. Nondurable-goods manufacturing subtracted 1 percentage point or more from real GDP growth in 32 metropolitan areas. In Dalton, GA, which has a high concentration of textile industries, nondurable-goods manufacturing subtracted 4.34 percentage points from growth.

Durable-goods manufacturing also detracted from growth, subtracting 0.05 percentage point from real GDP growth in 2008. It subtracted from growth in 220 metropolitan areas. The Great Lakes region was disproportionately affected by declines in durable-goods manufacturing. This region included 20 of the 31 metropolitan areas where durable-goods manufacturing was the largest contributor to an overall contraction in real GDP. Metropolitan areas in Indiana were particularly hard hit; this industry sector subtracted more than 5 percentage points from growth in three metropolitan areas—Kokomo (9.85 percentage points),

Elkhart-Goshen (7.38 percentage points), and Anderson (5.83 percentage points).

**Finance and insurance.** This industry subtracted 0.19 percentage point from real GDP growth in 2008. The contraction in this industry was widespread but not quite to the same extent as construction and manufacturing. Finance and insurance industries detracted from growth in 243 metropolitan areas and subtracted more than 1 percentage point in 10 metropolitan areas.

**Housing.** The impact of the housing market—mainly the construction and the finance and insurance industries—over the last several years merits additional discussion. In 2005, these two industries contributed significantly to growth in Arizona, California, Florida, and Nevada.

By 2007, however, the situation had deteriorated, as these two industries accounted for much of the deceleration in U.S. metropolitan growth. Finance and insurance contributed less than 0.01 percentage point to growth, while construction subtracted 0.57 percentage point from growth. Hard hit areas in 2007 included Los Angeles-Long Beach-Santa Ana, CA, Miami-Fort Lauderdale-Pompano Beach, FL, Phoenix-Mesa-Scottsdale, AZ, and Reno-Sparks, NV.

In addition, the metropolitan area economies that were fueled by the strong housing market in 2005 and 2006 typically slowed sooner and more severely than other areas in 2007. This was evident in metropolitan areas in Florida, such as Pensacola-Ferry Pass-Brent, FL, and Naples-Marco Island, FL. In these areas, construction contributed the most to growth in 2006 but became the primary driver for economic contractions in 2007 and 2008. In both years, both metropolitan areas ranked in the lowest growth quintile for growth (chart 2).

Of the 25 metropolitan areas in which the

#### Accelerated Statistics on Gross Domestic Product (GDP) by Metropolitan Area for 2008

The September 2009 release of GDP by metropolitan area presented accelerated statistics for NAICS sectors for 2008. The Bureau of Economic Analysis (BEA) accelerated its release of GDP by metropolitan area by 12 months, reducing the time between the end of the reference year and publication from 21 months to 9 months. These statistics reflect BEA's effort to provide timely, comprehensive, and consistent economic statistics.

The 2008 accelerated statistics are based on a more limited set of source data and on an abbreviated estimation methodology, compared with the data and estimation methodology used to prepare the new 2007 statistics and the revised statistics for 2005–2006. Subsector industry detail for GDP by state and county earnings are not yet available for 2008. The accelerated statistics on GDP

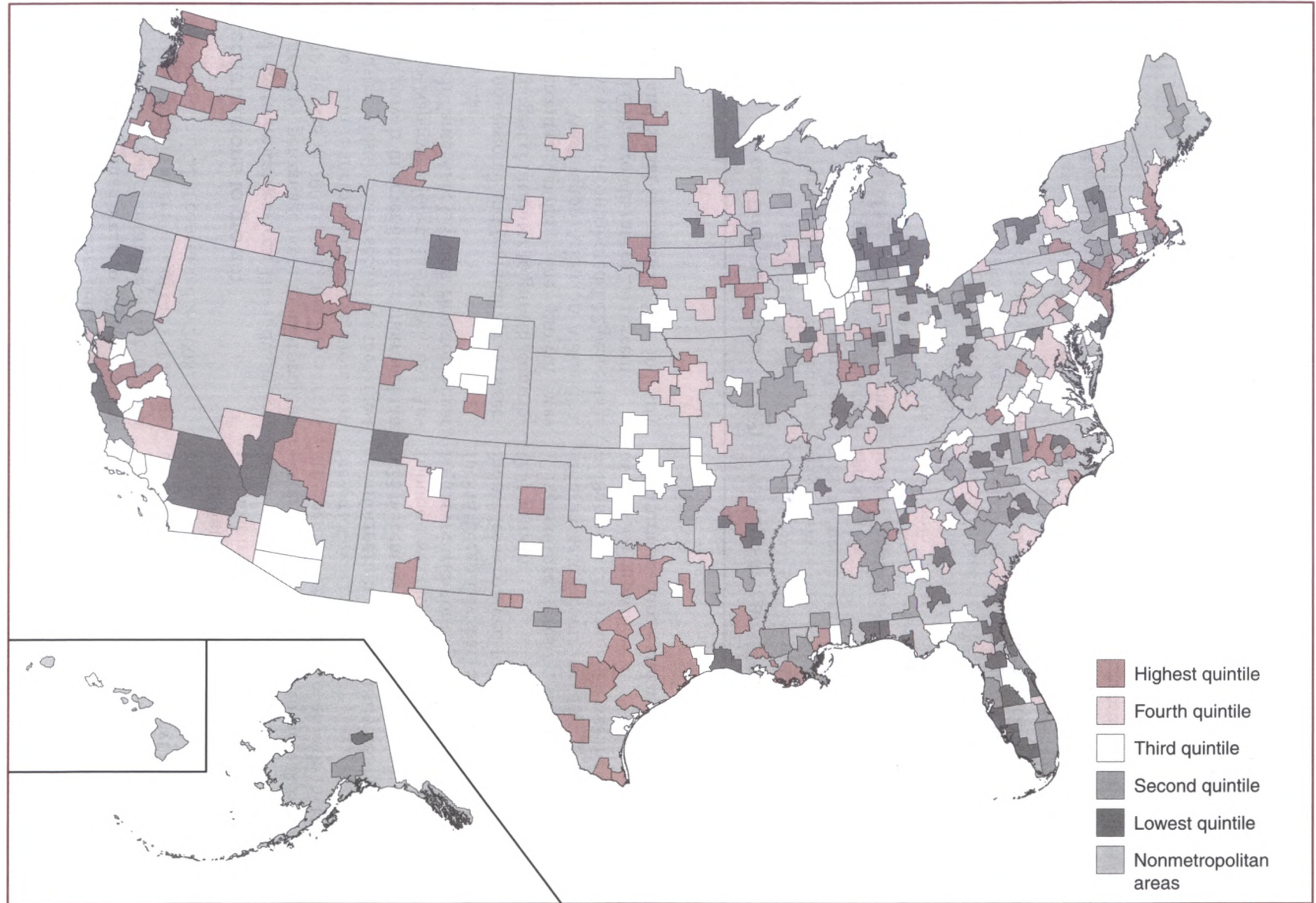
by metropolitan area for 2008 use sector-level industry detail for unpublished county earnings from the metropolitan area earnings released on August 6, 2009, and the advance current-dollar GDP by state statistics released on June 2, 2009.

The annual percent change in county earnings by sector from 2007 to 2008 was calculated and then applied to the county GDP statistics underlying the statistics on GDP by metropolitan area for 2007. These extrapolated statistics for all sectors were scaled to the advance statistics on GDP by state for 2008 by allocating the difference between the two measures among the counties. The resulting county statistics were then summed to their related metropolitan areas to yield GDP by metropolitan area.

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Chart 2. Percent Change in Real Gross Domestic Product by Metropolitan Area, 2007



U.S. Bureau of Economic Analysis

construction industry contributed most to economic growth in 2006 (and which had not been significantly affected by Hurricanes Katrina or Rita in 2005), all but five experienced a deceleration in overall real GDP growth in 2007, with construction detracting from growth in most metropolitan areas. In 2008, either the construction or finance and insurance sector, or both detracted from growth in all but one of the 111 metropolitan areas where real GDP contracted in 2008.

### Industry contributions to growth

**Professional and technical services.** This industry sector contributed 0.67 percentage point to metropolitan area real GDP growth in 2008. It was the largest contributor to growth in 79 metropolitan areas, more than any other industry. This industry sector was the largest contributor to growth in several major metropolitan areas—Chicago-Naperville-Joliet, IL-IN-WI, Los Angeles-Long Beach-Santa Ana, CA, and Houston-Sugar Land-Baytown, TX.

In 2007, the professional and technical services sector was also the largest contributor to growth, contributing 0.53 percentage point. The growth was pronounced in Washington-Arlington-Alexandria, DC-VA-MD-WV, where it contributed 1.22 percentage points to the real GDP growth rate of 2.0 percent.

**Health care and social assistance.** This industry

sector contributed 0.32 percentage point to economic growth. It was a strong contributor to growth in many metropolitan areas in 2008. In fact, it was the largest contributor to growth in 72 metropolitan areas and contributed positively to growth in 354 metropolitan areas.

**Government.** This industry contributed 0.23 percentage point to real GDP growth in 2008. In 58 metropolitan areas, government was the largest contributor to growth. The metropolitan areas benefiting most from growth in government were those with large military bases. Government contributed 7.25 percentage points to growth in Jacksonville, NC, and 7.12 percentage points to growth in Hinesville-Fort Stewart, GA.

**Information.** This industry sector also contributed 0.23 percentage point to economic growth, but its contribution was more concentrated. Information was the largest contributor to growth in 10 metropolitan areas. In San Diego-Carlsbad-San Marcos, CA, information industries accounted for nearly half of the area's real GDP growth.

**Agriculture, forestry, fishing, and hunting.** This industry sector contributed to growth in 119 metropolitan areas; in 16 areas, it was the largest contributor to real GDP growth.

**Natural resources and mining.** This industry sector

### Gross Domestic Product (GDP) by Metropolitan Area Statistics

Metropolitan statistical areas, as defined by the U.S. Office of Management and Budget, are standardized county-based areas that have at least one urbanized area with a population of 50,000 or more plus adjacent territory that has a high degree of social and economic integration with the core, as measured by commuting ties.

GDP by metropolitan area is the most comprehensive measure of overall economic activity in a metropolitan area—it is the metropolitan area counterpart to the nation's GDP. The methodology developed for these statistics is relatively simple and allows for the production of timely statistics.

GDP by metropolitan area is derived as the sum of the value added originating in all of the industries in the metropolitan area. Real GDP by metropolitan area is an inflation-adjusted measure based on national prices for the goods and services produced within that area. The statistics on real GDP by metropolitan area and on quantity indexes with a base year of 2001 were derived by applying national implicit price deflators to the statistics on current-dollar GDP by metropolitan area for the 61

detailed NAICS-based industries.<sup>1</sup> Then, the chain-type index formula that is used in the national accounts is used to calculate the statistics on total real GDP by metropolitan area and on real GDP by metropolitan area at more aggregated industry levels.

U.S. metropolitan area growth rates of real GDP may differ from national real GDP growth rates released in July 2009 and the U.S. growth rates of real GDP by state released in June 2009. Real GDP growth for the U.S. metropolitan portion may differ from the growth of U.S. GDP by state because of the exclusion of nonmetropolitan areas. Differences with the national growth in real GDP are primarily due to the direct linkage and consistency of the statistics on GDP by metropolitan area with the most recently released statistics on GDP by state and GDP by industry. The statistics on GDP by state and by industry are based upon national real GDP statistics released in July 2008.

1. County earnings are not available for 2000 on a NAICS basis. Therefore, the implicit price deflators and quantity indexes were rebased to 2001 in order to compute real GDP by metropolitan area.

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was a significant contributor to growth in many metropolitan areas, despite detracting from overall metropolitan area growth. Mining contributed to growth in 141 metropolitan areas. It was the largest contributor to real GDP growth in 10 metropolitan areas, all of which were in the Rocky Mountain and Southwest regions.

### Metropolitan Area Growth by Region

In 2008, real economic growth slowed in all eight BEA regions, but three were particularly hard hit—the Southwest, Southeast and Great Lakes regions.

**Southwest region.** In this region, many metropolitan areas experienced large decelerations. Metropolitan areas in this region were slowed by a decline in nondurable-goods manufacturing, which was the largest contributor to the slowdown in Dallas-Fort Worth-Arlington, TX.

**Southeast region.** The Southeast region slowed to no growth. The slowdown in economic growth reflected sluggishness in the construction and nondurable-goods manufacturing industries. The effect of the slowdown in finance and insurance was particularly

pronounced in Port St. Lucie, FL, where finance subtracted 1.60 percentage points from growth in 2008, down from a positive contribution of 1.82 percentage points in the prior year.

**Great Lakes region.** This region was the only one in which the economy actually contracted in 2008, declining 0.4 percent in 2008, compared with growth of 0.7 percent in 2007. The decline in 2008 subtracted 0.05 percentage point from U.S. real GDP growth.

The declines in this region mainly reflected declines in Michigan, Ohio, and Indiana, which together included 9 of the 25 most rapidly declining metropolitan areas in 2008, primarily resulting from slowdowns in the manufacturing and finance and insurance industries.<sup>4</sup>

Declines in real GDP have been persistent in several metropolitan areas. In 2006, 61 metropolitan areas had declines in real GDP, 29 of the 61 metropolitan areas declined again in 2007, of these 29, 16 again declined in 2008. Metropolitan areas experiencing persistent declines in real GDP were concentrated in the Great Lakes region, which included 11 of the 16 metropolitan areas that declined in 2006, 2007, and 2008. Most of the persistent declines were caused by declines in durable-goods manufacturing.

#### Data Availability

Summary statistics on gross domestic product (GDP) by metropolitan area are presented in tables 1–6 in this article. GDP by metropolitan area in current dollars, real GDP by metropolitan area in chained (2001) dollars, and quantity indexes can be accessed interactively on BEA's Web site.

The following annual statistics are available at [www.bea.gov/regional/gdpmetro](http://www.bea.gov/regional/gdpmetro):

- Accelerated statistics of current-dollar GDP by metropolitan area, real GDP by metropolitan area, and quantity indexes for 2008 for 24 NAICS-based sectors.
- GDP by metropolitan area in current dollars, real GDP by metropolitan area, and quantity indexes for 2001–2007 for 61 NAICS-based subsectors and 24 NAICS-based sectors.
- Per capita real GDP by metropolitan area for 2001–2008.

Data users should be careful when comparing the statistics on real GDP by metropolitan area with national and state statistics on GDP because the reference years differ. The reference year for GDP by metropolitan area is 2001, whereas for the GDP by industry and GDP by state statistics, the reference year is 2000.

For further information about GDP by metropolitan area statistics, e-mail [gdpbymetro@bea.gov](mailto:gdpbymetro@bea.gov) or call 202–606–5341.

### Per Capita Real GDP by Metropolitan Area

Per capita real GDP is a measure of real GDP of an area relative to its population size. Although it does not indicate whether the rate of growth in real GDP can be sustained, it suggests the ease with which the economy can continue to support its local population.<sup>5</sup>

In 2008, per capita real GDP fell in 180 metropolitan areas (table 3). Real GDP declined in 109 of these areas, while populations grew in 316 of 366 metropolitan areas. The U. S. metropolitan area average per capita real GDP (\$41,737) fell 0.2 percent in 2008 and was outpaced by 58 metropolitan areas.

San Jose-Sunnyvale-Santa Clara, CA, had the highest per capita real GDP (\$82,880) in 2008, fueled by strong growth in the information sector. In this area, population increased 1.8 percent in 2008. Palm Coast, FL, had the lowest per capita real GDP in the nation (\$11,611), as it experienced sharp declines in the construction and finance and insurance sectors. Its population grew 3.6 percent in 2008. Elkhart, IN, and Kokomo, IN, had the largest percentage decline in per capita real GDP in 2008, caused by sharp contractions in the manufacturing industries.

4. U.S. GDP includes both nonmetropolitan and metropolitan portions of the United States.

5. Per capita real GDP by metropolitan area was computed using Census Bureau midyear population estimates.

### Revisions

The revisions to GDP by metropolitan area for 2005–2006 reflect revisions to the underlying source data. The revised statistics incorporate revisions from BEA's local area personal income statistics released on April 23, 2009 and from the GDP-by-state statistics released on June 2, 2009.

**Current-dollar statistics.** The revisions to the current-dollar statistics, measured as a percentage of the previously published statistics, were modest for most metropolitan areas (table 4). In 2006, the revisions to current-dollar GDP by metropolitan area were less than 5 percent (in absolute terms) for most metropolitan areas. The revisions ranged from –13.3 percent for Lake Charles, LA, to 6.6 percent for Cleveland, TN. For Lake Charles, LA, the revision was due to a downward

revision to petroleum and coal product manufacturing, which resulted from the incorporation of revised data on county earnings and GDP-by-state statistics. For Cleveland, TN, the revision was due to an upward revision to real estate.

**Real growth rates.** The revisions to the real growth rates are measured as a percentage point difference from the previously published growth rate. For 2006, only two metropolitan areas had revisions greater than 5 percentage points (in absolute terms): Lake Charles, LA, (–9.2 percentage points), and Sioux Falls, SD, (–5.0 percentage points). Revisions in petroleum and coal product manufacturing led to the downward revision for Lake Charles, LA, while revisions to computer systems design and related services led to revisions for Sioux Falls, SD.

*Tables 1–6 follow.*

Table 1. Percent Change in Real Gross Domestic Product by Metropolitan Area, 2005–2008—Continues

	2005	2006	2007	2008 <sup>1</sup>
<b>U.S. metropolitan portion.....</b>	<b>3.2</b>	<b>3.0</b>	<b>2.0</b>	<b>0.8</b>
Abilene, TX.....	-0.2	3.6	5.3	2.5
Akron, OH.....	2.8	-1.0	0.6	0.4
Albany, GA.....	1.2	-4.3	-1.5	0.3
Albany-Schenectady-Troy, NY.....	0.4	2.8	-0.1	3.4
Albuquerque, NM.....	1.2	3.1	2.3	2.2
Alexandria, LA.....	4.6	3.4	3.5	2.3
Allentown-Bethlehem-Easton, PA-NJ.....	2.2	2.3	2.0	0.3
Altoona, PA.....	3.7	0.9	2.4	0.4
Amarillo, TX.....	2.1	3.1	4.5	3.9
Ames, IA.....	2.3	5.5	3.2	2.0
Anchorage, AK.....	1.9	3.1	-0.1	-2.4
Anderson, IN.....	-3.4	0.6	-1.1	-3.4
Anderson, SC.....	0.8	2.4	-0.9	0.5
Ann Arbor, MI.....	0.5	-0.8	1.4	-3.6
Anniston-Oxford, AL.....	4.2	2.6	4.1	1.7
Appleton, WI.....	1.8	1.1	0.8	-0.8
Asheville, NC.....	3.2	4.3	0.8	0.4
Athens-Clarke County, GA.....	3.6	0.3	1.0	3.0
Atlanta-Sandy Springs-Marietta, GA.....	4.0	1.8	2.2	-1.2
Atlantic City-Hammonton, NJ.....	3.4	1.5	-2.0	1.3
Auburn-Opelika, AL.....	5.6	3.9	1.9	2.1
Augusta-Richmond County, GA-SC.....	2.1	-2.0	-0.4	2.0
Austin-Round Rock, TX.....	7.1	7.1	5.2	4.4
Bakersfield, CA.....	5.3	5.1	3.0	-0.5
Baltimore-Towson, MD.....	2.2	1.5	1.5	1.1
Bangor, ME.....	0.8	1.1	0.1	0.3
Barnstable Town, MA.....	0.3	-1.7	-0.9	1.5
Baton Rouge, LA.....	5.9	-0.1	0.8	1.1
Battle Creek, MI.....	0.5	1.4	0.4	0.9
Bay City, MI.....	0.0	-0.1	-1.0	1.7
Beaumont-Port Arthur, TX.....	-2.6	7.1	1.1	1.6
Bellingham, WA.....	10.3	-4.4	3.7	0.3
Bend, OR.....	8.0	7.6	0.0	-0.9
Billings, MT.....	2.6	1.8	3.5	0.5
Binghamton, NY.....	3.0	3.2	4.9	3.8
Birmingham-Hoover, AL.....	2.1	0.2	0.7	-0.8
Bismarck, ND.....	4.0	1.2	2.4	2.6
Blacksburg-Christiansburg-Radford, VA.....	6.1	3.9	3.4	-3.1
Bloomington, IN.....	1.8	-0.1	3.5	1.7
Bloomington-Normal, IL.....	-3.4	7.4	-1.2	3.0
Boise City-Nampa, ID.....	10.7	1.9	2.9	-1.7
Boston-Cambridge-Quincy, MA-NH.....	1.3	3.2	3.4	2.0
Boulder, CO.....	4.4	3.8	5.8	3.2
Bowling Green, KY.....	6.8	5.1	2.7	2.1
Bradenton-Sarasota-Venice, FL.....	9.5	3.9	-3.2	-4.9
Bremerton-Silverdale, WA.....	1.6	3.6	-0.6	1.9
Bridgeport-Stamford-Norwalk, CT.....	2.7	2.9	2.8	-1.8
Brownsville-Harlingen, TX.....	2.7	4.3	3.8	4.6
Brunswick, GA.....	1.9	3.6	-2.5	1.6
Buffalo-Niagara Falls, NY.....	-0.2	3.2	0.5	1.3
Burlington, NC.....	1.9	3.5	-1.5	-0.5
Burlington-South Burlington, VT.....	2.8	2.4	2.7	2.4
Canton-Massillon, OH.....	1.6	-3.4	-0.9	-0.1
Cape Coral-Fort Myers, FL.....	12.0	3.7	-3.9	-5.4
Cape Girardeau-Jackson, MO-IL.....	3.2	1.9	2.5	-2.5
Carson City, NV.....	3.5	2.7	3.2	-2.0
Casper, WY.....	2.3	7.2	-4.0	3.5
Cedar Rapids, IA.....	3.1	-0.9	6.3	4.1
Champaign-Urbana, IL.....	-3.7	3.5	3.1	3.5
Charleston, WV.....	0.3	1.3	0.9	1.7
Charleston-North Charleston-Summerville, SC.....	5.2	2.6	3.1	1.5
Charlotte-Gastonia-Concord, NC-SC.....	5.7	8.0	0.4	-0.4
Charlottesville, VA.....	5.2	3.7	1.8	0.3
Chattanooga, TN-GA.....	2.0	3.9	1.4	-0.3
Cheyenne, WY.....	1.4	5.4	0.5	3.4
Chicago-Naperville-Joliet, IL-IN-WI.....	0.9	2.9	1.8	-0.4
Chico, CA.....	5.2	0.7	0.6	2.0
Cincinnati-Middletown, OH-KY-IN.....	1.7	-1.2	0.7	0.1
Clarksville, TN-KY.....	9.8	4.0	1.1	4.5
Cleveland, TN.....	1.2	-0.1	-0.1	-1.2
Cleveland-Elyria-Mentor, OH.....	-0.2	-1.3	0.0	-1.3
Coeur d'Alene, ID.....	8.2	5.4	4.3	1.0
College Station-Bryan, TX.....	4.3	4.3	3.3	5.0
Colorado Springs, CO.....	4.7	1.2	1.1	3.2
Columbia, MO.....	4.1	2.7	1.0	0.8
Columbia, SC.....	1.6	3.4	0.6	1.1
Columbus, GA-AL.....	4.8	1.7	1.4	1.6
Columbus, IN.....	1.7	5.7	3.5	2.9
Columbus, OH.....	1.6	-0.2	1.3	0.1
Corpus Christi, TX.....	-1.8	3.8	1.3	3.8
Corvallis, OR.....	-0.9	9.4	6.9	8.9
Cumberland, MD-WV.....	4.1	1.5	1.2	2.5
Dallas-Fort Worth-Arlington, TX.....	3.2	4.8	4.0	1.5
Dalton, GA.....	9.3	-3.7	-1.0	-6.0
Danville, IL.....	-2.4	2.3	0.5	0.4
Danville, VA.....	0.7	-6.0	2.1	-1.9
Davenport-Moline-Rock Island, IA-IL.....	1.3	1.0	1.3	1.4
Dayton, OH.....	1.1	0.5	-0.9	-2.0
Decatur, AL.....	0.6	2.8	0.7	-1.3
Decatur, IL.....	0.4	-2.0	3.8	0.4
Deltona-Daytona Beach-Ormond Beach, FL.....	6.5	4.5	-0.3	-2.1
Denver-Aurora-Broomfield, CO.....	3.9	2.6	1.3	2.0
Des Moines-West Des Moines, IA.....	4.9	1.1	2.6	1.1
Detroit-Warren-Livonia, MI.....	0.9	-2.6	-1.1	-1.9

Table 1. Percent Change in Real Gross Domestic Product by Metropolitan Area, 2005–2008—Continues

	2005	2006	2007	2008
Dothan, AL.....	4.8	0.5	0.7	-4.6
Dover, DE.....	3.9	1.0	1.8	-0.6
Dubuque, IA.....	3.0	1.5	3.0	1.2
Duluth, MN-WI.....	0.6	0.2	-0.5	0.1
Durham-Chapel Hill, NC.....	4.2	11.7	9.5	1.1
Eau Claire, WI.....	7.3	2.2	2.2	1.5
El Centro, CA.....	5.0	2.3	2.4	3.0
Elizabethtown, KY.....	0.9	4.5	-0.7	1.4
Elkhart-Goshen, IN.....	2.7	3.3	2.7	-9.1
Elmira, NY.....	4.8	0.6	0.7	4.9
El Paso, TX.....	4.5	3.6	3.1	4.1
Erie, PA.....	1.7	1.9	2.5	1.0
Eugene-Springfield, OR.....	1.9	3.7	2.7	0.5
Evansville, IN-KY.....	-2.3	0.2	-2.9	-1.1
Fairbanks, AK.....	3.8	5.7	-2.3	0.3
Fargo, ND-MN.....	3.2	2.6	3.7	6.4
Farmington, NM.....	-0.6	2.0	-2.6	-1.1
Fayetteville, NC.....	5.6	1.6	3.2	5.3
Fayetteville-Springdale-Rogers, AR-MO.....	5.2	1.4	1.3	1.1
Flagstaff, AZ.....	6.3	6.8	5.3	-0.6
Flint, MI.....	-2.3	-0.6	-3.2	-4.7
Florence, SC.....	1.3	2.3	-1.1	-2.7
Florence-Muscle Shoals, AL.....	4.8	1.5	1.2	0.7
Fond du Lac, WI.....	1.8	1.5	2.2	0.0
Fort Collins-Loveland, CO.....	2.8	2.3	2.8	4.2
Fort Smith, AR-OK.....	4.3	1.8	0.8	-0.9
Fort Walton Beach-Crestview-Destin, FL.....	2.9	2.2	-2.3	0.1
Fort Wayne, IN.....	1.6	1.9	2.3	-1.7
Fresno, CA.....	2.9	2.9	1.0	1.0
Gadsden, AL.....	2.5	-0.6	0.8	0.9
Gainesville, FL.....	4.4	3.8	2.0	0.3
Gainesville, GA.....	5.9	-1.9	1.8	2.2
Glens Falls, NY.....	3.5	1.4	-0.5	2.5
Goldsboro, NC.....	0.9	2.7	0.2	-2.4
Grand Forks, ND-MN.....	0.3	3.5	3.4	2.1
Grand Junction, CO.....	6.6	6.3	6.1	12.3
Grand Rapids-Wyoming, MI.....	1.6	0.8	-1.4	-1.5
Great Falls, MT.....	1.3	3.2	0.7	0.9
Greeley, CO.....	5.6	1.7	1.7	1.9
Green Bay, WI.....	0.7	0.1	0.1	1.2
Greensboro-High Point, NC.....	2.6	3.8	-0.1	-0.2
Greenville, NC.....	4.2	5.3	5.0	0.9
Greenville-Mauldin-Easley, SC.....	2.6	0.4	1.9	1.9
Gulfport-Biloxi, MS.....	-2.3	-0.7	5.4	1.8
Hagerstown-Martinsburg, MD-WV.....	4.8	3.3	-0.5	0.0
Hanford-Corcoran, CA.....	1.4	4.5	1.6	4.0
Harrisburg-Carlisle, PA.....	0.8	2.2	2.2	0.6
Harrisonburg, VA.....	5.2	2.2	5.1	0.6
Hartford-West Hartford-East Hartford, CT.....	2.0	3.7	3.6	0.0
Hattiesburg, MS.....	2.4	6.0	0.2	0.4
Hickory-Lenoir-Morganton, NC.....	0.9	2.7	-2.7	-3.1
Hinesville-Fort Stewart, GA.....	5.5	0.6	2.4	9.0
Holland-Grand Haven, MI.....	1.9	-3.4	-2.7	1.2
Honolulu, HI.....	4.2	3.2	1.4	1.4
Hot Springs, AR.....	4.1	1.5	-1.2	0.7
Houma-Bayou Cane-Thibodaux, LA.....	5.9	19.1	9.4	3.4
Houston-Sugar Land-Baytown, TX.....	1.1	5.7	5.0	0.5
Huntington-Ashland, WV-KY-OH.....	-0.2	0.5	-0.1	0.7
Huntsville, AL.....	5.4	5.1	4.1	5.4
Idaho Falls, ID.....	-4.2	4.7	6.7	0.6
Indianapolis-Carmel, IN.....	0.4	0.9	0.7	0.5
Iowa City, IA.....	0.6	4.5	5.2	3.1
Ithaca, NY.....	1.1	1.5	1.2	4.3
Jackson, MI.....	1.4	-2.3	0.6	-2.5
Jackson, MS.....	-0.2	2.6	1.2	0.2
Jackson, TN.....	1.2	-0.1	-0.6	1.0
Jacksonville, FL.....	4.7	6.0	-0.5	-2.0
Jacksonville, NC.....	5.6	1.4	5.9	8.8
Janesville, WI.....	-1.2	6.9	-1.2	-4.2
Jefferson City, MO.....	0.5	-0.9	0.5	2.0
Johnson City, TN.....	2.5	2.6	2.2	1.3
Johnstown, PA.....	3.1	0.6	2.1	1.8
Jonesboro, AR.....	2.6	-0.7	0.4	2.8
Joplin, MO.....	1.7	1.6	1.2	0.3
Kalamazoo-Portage, MI.....	-2.6	0.7	-0.4	1.9
Kankakee-Bradley, IL.....	-2.8	2.0	2.0	1.1
Kansas City, MO-KS.....	2.0	0.8	2.1	1.3
Kennewick-Pasco-Richland, WA.....	4.8	-1.1	4.5	5.7
Killeen-Temple-Fort Hood, TX.....	5.9	5.6	5.6	6.6
Kingsport-Bristol-Bristol, TN-VA.....	-2.9	4.8	1.0	0.3
Kingston, NY.....	2.9	6.5	0.1	-0.3
Knoxville, TN.....	2.1	1.8	1.8	2.2
Kokomo, IN.....	-2.6	6.8	4.7	-10.0
La Crosse, WI-MN.....	2.3	0.4	0.3	1.5
Lafayette, IN.....	2.6	-2.5	3.2	1.7
Lafayette, LA.....	2.9	15.8	6.4	-0.1
Lake Charles, LA.....	8.5	-9.8	-7.0	-2.9
Lake Havasu City-Kingman, AZ.....	9.9	9.1	-2.0	-4.1
Lakeland-Winter Haven, FL.....	6.8	3.4	-1.4	-0.7
Lancaster, PA.....	2.9	0.1	0.8	1.5
Lansing-East Lansing, MI.....	1.1	2.3	-1.0	0.5



Table 1. Percent Change in Real Gross Domestic Product by Metropolitan Area, 2005–2008—Continues

	2005	2006	2007	2008 <sup>1</sup>
Laredo, TX.....	7.5	1.3	4.2	3.3
Las Cruces, NM.....	6.0	2.3	4.8	4.6
Las Vegas-Paradise, NV.....	9.6	3.9	3.0	-0.5
Lawrence, KS.....	1.2	0.7	0.5	1.7
Lawton, OK.....	-1.9	5.1	1.2	3.3
Lebanon, PA.....	2.2	1.5	3.2	1.4
Lewiston, ID-WA.....	1.8	2.1	2.1	1.0
Lewiston-Auburn, ME.....	-0.8	1.9	1.4	0.9
Lexington-Fayette, KY.....	3.8	4.1	2.3	0.9
Lima, OH.....	0.7	-0.1	-1.1	-4.0
Lincoln, NE.....	1.4	3.3	0.1	1.7
Little Rock-North Little Rock-Conway, AR.....	4.0	3.1	3.7	0.0
Logan, UT-ID.....	3.3	1.0	6.5	4.9
Longview, TX.....	5.5	7.8	5.7	4.3
Longview, WA.....	3.4	2.2	0.6	-0.4
Los Angeles-Long Beach-Santa Ana, CA.....	3.7	3.4	0.9	0.3
Louisville-Jefferson County, KY-IN.....	1.3	2.7	2.1	-1.3
Lubbock, TX.....	6.0	2.9	1.0	2.6
Lynchburg, VA.....	4.8	4.4	1.6	0.2
Macon, GA.....	-2.1	-2.8	-4.4	1.2
Madera-Chowchilla, CA.....	6.8	-0.8	5.9	1.1
Madison, WI.....	3.9	2.4	2.1	1.5
Manchester-Nashua, NH.....	2.8	-0.1	1.6	4.3
Manhattan, KS.....	0.5	8.6	9.5	8.1
Mankato-North Mankato, MN.....	5.6	6.4	-3.8	1.1
Mansfield, OH.....	0.6	-0.9	-3.6	-0.3
McAllen-Edinburg-Mission, TX.....	6.3	4.6	4.5	4.7
Medford, OR.....	3.6	1.2	0.0	-1.6
Memphis, TN-MS-AR.....	0.8	1.7	1.1	-1.2
Merced, CA.....	1.7	-0.1	8.3	-1.0
Miami-Fort Lauderdale-Pompano Beach, FL.....	7.9	4.1	0.6	-1.5
Michigan City-La Porte, IN.....	-0.7	-2.6	0.9	-1.1
Midland, TX.....	1.1	9.7	4.8	2.9
Milwaukee-Waukesha-West Allis, WI.....	2.3	3.3	0.4	1.1
Minneapolis-St. Paul-Bloomington, MN-WI.....	1.4	0.5	1.9	1.7
Missoula, MT.....	5.1	2.6	3.1	1.2
Mobile, AL.....	3.5	6.0	-0.3	2.3
Modesto, CA.....	4.3	0.1	1.2	0.4
Monroe, LA.....	3.2	3.2	0.6	-0.2
Monroe, MI.....	-2.1	-1.4	-2.8	-4.2
Montgomery, AL.....	2.6	2.8	-0.1	1.7
Morgantown, WV.....	2.9	3.3	3.1	4.2
Morristown, TN.....	0.3	1.4	0.8	1.6
Mount Vernon-Anacortes, WA.....	19.5	-12.2	-1.2	-0.3
Muncie, IN.....	-2.2	-1.7	-0.7	-0.2
Muskegon-Norton Shores, MI.....	0.5	-1.2	-2.3	-0.8
Myrtle Beach-North Myrtle Beach-Conway, SC.....	4.3	4.8	0.2	-1.4
Napa, CA.....	6.5	0.2	2.8	3.1
Naples-Marco Island, FL.....	10.9	1.7	-2.1	-6.6
Nashville-Davidson-Murfreesboro-Franklin, TN.....	3.4	4.7	2.4	1.5
New Haven-Milford, CT.....	0.2	1.7	0.2	0.3
New Orleans-Metairie-Kenner, LA.....	-5.0	-3.9	0.6	-0.5
New York-Northern New Jersey-Long Island, NY-NJ-PA.....	3.8	4.7	3.9	2.5
Niles-Benton Harbor, MI.....	-1.2	3.2	1.1	-0.7
Norwich-New London, CT.....	2.2	6.1	1.3	1.7
Ocala, FL.....	10.1	8.4	-1.2	-2.3
Ocean City, NJ.....	1.9	-5.4	-2.5	1.8
Odessa, TX.....	7.2	12.6	12.3	8.1
Ogden-Clearfield, UT.....	2.8	5.4	2.5	0.9
Oklahoma City, OK.....	0.5	4.3	1.3	3.1
Olympia, WA.....	3.8	4.5	4.1	1.3
Omaha-Council Bluffs, NE-IA.....	2.2	2.7	1.7	1.3
Orlando-Kissimmee, FL.....	8.8	5.0	1.5	0.0
Oshkosh-Neenah, WI.....	2.3	1.9	0.8	1.6
Owensboro, KY.....	1.5	3.7	-0.1	-0.6
Oxnard-Thousand Oaks-Ventura, CA.....	4.5	2.3	1.3	-4.5
Palm Bay-Melbourne-Titusville, FL.....	7.8	3.6	-0.7	0.9
Palm Coast, FL.....	6.5	1.0	-8.5	-6.5
Panama City-Lynn Haven-Panama City Beach, FL.....	7.3	3.4	-1.4	1.2
Parkersburg-Marietta-Vienna, WV-OH.....	-2.2	2.6	-0.5	0.9
Pascagoula, MS.....	6.2	6.8	1.4	7.5
Pensacola-Ferry Pass-Brent, FL.....	3.0	3.5	-1.9	-1.0
Peoria, IL.....	4.1	6.5	2.3	2.1
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD.....	2.3	1.6	1.2	0.7
Phoenix-Mesa-Scottsdale, AZ.....	8.8	6.7	1.4	-1.1
Pine Bluff, AR.....	0.8	1.0	-2.6	-2.0
Pittsburgh, PA.....	0.2	1.3	1.8	0.8
Pittsfield, MA.....	-0.1	-1.4	-0.6	0.5
Pocatello, ID.....	6.3	-3.4	3.7	1.4
Portland-South Portland-Biddeford, ME.....	0.1	1.2	1.9	1.5
Portland-Vancouver-Beaverton, OR-WA.....	4.0	10.0	4.7	2.4
Port St. Lucie, FL.....	12.5	3.4	0.8	-4.4
Poughkeepsie-Newburgh-Middletown, NY.....	3.3	1.8	0.4	2.9
Prescott, AZ.....	12.4	9.9	-0.3	-2.9
Providence-New Bedford-Fall River, RI-MA.....	0.0	2.2	-0.1	-0.4
Provo-Orem, UT.....	7.5	7.4	6.0	2.2
Pueblo, CO.....	-3.9	0.8	4.1	3.6
Punta Gorda, FL.....	6.6	4.7	-6.2	-3.5
Racine, WI.....	-3.3	3.0	1.9	-1.7
Raleigh-Cary, NC.....	6.0	6.9	4.4	1.9
Rapid City, SD.....	2.2	1.0	1.9	3.9
Reading, PA.....	2.3	5.9	1.1	-0.9
Redding, CA.....	3.3	-0.3	-0.6	-2.4
Reno-Sparks, NV.....	3.7	3.3	2.1	-2.9

Table 1. Percent Change in Real Gross Domestic Product by Metropolitan Area, 2005–2008—Table Ends

	2005	2006	2007	2008 <sup>1</sup>
Richmond, VA.....	4.8	0.1	1.4	-0.1
Riverside-San Bernardino-Ontario, CA.....	6.1	3.1	-0.8	-1.3
Roanoke, VA.....	2.9	2.4	1.0	-2.6
Rochester, MN.....	1.8	1.4	2.4	1.8
Rochester, NY.....	1.3	1.9	-1.8	0.7
Rockford, IL.....	1.0	4.1	1.8	0.0
Rocky Mount, NC.....	0.7	-4.8	-2.0	0.1
Rome, GA.....	-7.0	-1.6	-2.3	1.0
Sacramento-Arden-Arcade-Roseville, CA.....	5.6	2.2	-0.3	-0.6
Saginaw-Saginaw Township North, MI.....	-0.6	0.3	-4.3	-4.1
St. Cloud, MN.....	0.2	-0.5	0.4	2.5
St. George, UT.....	13.2	10.1	2.1	-2.2
St. Joseph, MO-KS.....	-0.1	4.9	5.4	-1.1
St. Louis, MO-IL.....	0.5	-1.1	0.7	2.6
Salem, OR.....	-1.5	3.9	0.9	1.7
Salinas, CA.....	7.1	1.4	-1.1	1.4
Salisbury, MD.....	7.2	3.2	1.3	-0.3
Salt Lake City, UT.....	6.9	5.7	4.9	0.7
San Angelo, TX.....	0.4	0.1	-0.2	4.5
San Antonio, TX.....	4.2	4.3	3.3	2.4
San Diego-Carlsbad-San Marcos, CA.....	4.0	2.2	1.7	2.6
Sandusky, OH.....	0.0	-1.2	-3.8	-2.6
San Francisco-Oakland-Fremont, CA.....	4.1	2.6	2.5	0.0
San Jose-Sunnyvale-Santa Clara, CA.....	6.5	8.0	9.3	1.3
San Luis Obispo-Paso Robles, CA.....	3.8	0.0	0.0	0.1
Santa Barbara-Santa Maria-Goleta, CA.....	6.5	0.7	1.4	0.9
Santa Cruz-Watsonville, CA.....	2.6	2.0	-0.6	-0.4
Santa Fe, NM.....	3.4	5.0	1.0	0.5
Santa Rosa-Petaluma, CA.....	4.4	0.6	0.1	0.5
Savannah, GA.....	5.0	6.4	2.3	0.2
Scranton-Wilkes-Barre, PA.....	0.7	0.9	1.6	0.5
Seattle-Tacoma-Bellevue, WA.....	5.0	3.2	5.4	2.0
Sebastian-Vero Beach, FL.....	7.8	2.4	2.4	-1.3
Sheboygan, WI.....	-0.2	0.6	1.9	-2.1
Sherman-Denison, TX.....	2.3	5.4	3.9	1.4
Shreveport-Bossier City, LA.....	-0.9	11.2	0.4	-4.2
Sioux City, IA-NE-SD.....	-0.8	2.3	5.6	5.6
Sioux Falls, SD.....	3.4	1.1	5.9	1.4
South Bend-Mishawaka, IN-MI.....	-0.2	0.8	1.8	-0.5
Spartanburg, SC.....	1.2	3.2	2.2	0.9
Spokane, WA.....	5.1	4.3	2.4	1.4
Springfield, IL.....	-2.9	0.8	0.8	2.3
Springfield, MA.....	0.7	0.3	1.2	1.9
Springfield, MO.....	4.6	0.1	1.9	0.2
Springfield, OH.....	-0.3	1.6	-1.7	0.6
State College, PA.....	4.9	1.4	2.4	3.0
Stockton, CA.....	3.4	1.3	1.6	-0.3
Sumter, SC.....	1.5	1.7	-0.7	-2.8
Syracuse, NY.....	0.6	2.1	2.0	1.4
Tallahassee, FL.....	3.9	1.9	1.3	-0.7
Tampa-St. Petersburg-Clearwater, FL.....	5.5	3.8	-0.2	-2.1
Terre Haute, IN.....	-2.0	-0.8	3.8	-1.3
Texarkana, TX-Texarkana, AR.....	3.2	0.4	3.0	2.0
Toledo, OH.....	-0.2	-0.5	-0.8	-2.0
Topeka, KS.....	-0.7	-2.1	2.9	0.7
Trenton-Ewing, NJ.....	2.2	2.6	-0.3	4.6
Tucson, AZ.....	6.8	4.6	1.2	0.7
Tulsa, OK.....	3.2	3.7	1.2	1.0
Tuscaloosa, AL.....	5.7	3.8	2.1	0.6
Tyler, TX.....	2.5	3.0	1.9	2.4
Utica-Rome, NY.....	1.4	2.6	1.3	1.0
Valdosta, GA.....	4.1	2.1	1.5	4.4
Vallejo-Fairfield, CA.....	1.8	1.4	-1.6	1.2
Victoria, TX.....	4.4	6.2	3.5	1.9
Vineland-Milville-Bridgeton, NJ.....	2.5	-0.2	-1.1	1.1
Virginia Beach-Norfolk-Newport News, VA-NC.....	3.3	2.2	1.9	0.6
Visalia-Porterville, CA.....	8.1	-0.3	6.0	1.9
Waco, TX.....	3.2	2.0	2.9	3.3
Warner Robins, GA.....	4.4	1.5	2.7	1.6
Washington-Arlington-Alexandria, DC-VA-MD-WV.....	4.9	1.7	2.0	2.5
Waterloo-Cedar Falls, IA.....	2.3	0.2	3.3	2.4
Wausau, WI.....	3.3	1.6	0.9	-1.0
Weirton-Steubenville, WV-OH.....	0.9	-6.8	0.1	3.4
Wenatchee-East Wenatchee, WA.....	4.1	3.7	1.9	2.2
Wheeling, WV-OH.....	0.8	-0.7	-0.8	3.2
Wichita, KS.....	0.5	12.4	1.5	2.7
Wichita Falls, TX.....	-2.6	4.0	1.3	1.2
Williamsport, PA.....	1.7	0.2	1.6	0.1
Wilmington, NC.....	6.3	2.9	1.9	1.2
Winchester, VA-WV.....	6.7	3.0	1.0	-2.5
Winston-Salem, NC.....	0.3	1.7	-2.4	-0.3
Worcester, MA.....	0.7	1.5	1.6	1.4
Yakima, WA.....	3.9	3.2	3.9	3.0
York-Hanover, PA.....	6.2	0.3	2.6	1.0
Youngstown-Warren-Boardman, OH-PA.....	1.0	-0.4	-1.5	-4.3
Yuba City, CA.....	2.0	1.9	-0.1	0.5
Yuma, AZ.....	6.9	5.7	2.0	4.6

<sup>1</sup> Accelerated statistics

Table 2. Contributions to Percent Change in Real Gross Domestic Product by Metropolitan Area, 2008\*—Continues

	Percent change in real GDP by metropolitan area	Percentage points												
		Natural resources and mining	Construction	Durable goods manufacturing	Nondurable goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
<b>U.S. metropolitan portion</b>	0.8	-0.07	-0.26	-0.05	-0.24	-0.15	-0.08	0.23	0.02	0.70	0.35	0.06	0.00	0.23
Abilene, TX	2.5	-0.10	1.18	(D)	(D)	0.41	(D)	(D)	0.02	(D)	(D)	(D)	0.08	-0.14
Akron, OH	0.4	0.08	-0.31	(D)	(D)	-0.17	-0.01	0.07	0.17	1.13	0.52	-0.08	-0.01	0.25
Albany, GA	0.3	0.19	(D)	(D)	(D)	(D)	-0.06	(D)	-0.18	0.60	0.15	0.07	0.02	-0.05
Albany-Schenectady-Troy, NY	3.4	-0.01	-0.01	(D)	(D)	(D)	0.08	-0.11	(D)	1.91	0.37	0.07	0.12	0.59
Albuquerque, NM	2.2	(D)	-0.13	(D)	(D)	(D)	(D)	(D)	0.09	0.58	0.66	0.07	(D)	0.68
Alexandria, LA	2.3	0.77	0.19	(D)	(D)	(D)	(D)	-0.12	0.32	0.28	0.60	(D)	0.03	0.87
Allentown-Bethlehem-Easton, PA-NJ	0.3	-0.12	-0.20	(D)	(D)	(D)	(D)	0.29	-0.11	-0.27	0.64	0.11	-0.01	0.03
Altoona, PA	0.4	-0.20	-0.19	(D)	(D)	(D)	(D)	0.18	0.36	0.11	0.54	-0.04	0.01	0.05
Amarillo, TX	3.9	1.11	(D)	(D)	(D)	(D)	-0.07	(D)	0.44	0.71	(D)	0.09	(D)	0.39
Ames, IA	2.0	-0.61	0.07	-0.11	0.42	0.32	-0.07	-0.08	1.11	0.28	0.34	0.12	-0.03	0.25
Anchorage, AK	-2.4	-4.11	-0.01	0.00	-0.03	(D)	(D)	0.22	0.26	0.72	0.25	0.04	0.03	0.36
Anderson, IN	-3.4	0.74	-0.16	(D)	(D)	-0.29	-0.02	-0.15	0.20	0.72	0.06	0.56	-0.01	-0.06
Anderson, SC	0.5	0.00	-0.23	0.17	-0.45	0.31	-0.16	0.03	-0.09	-0.01	0.31	-0.07	0.02	0.64
Ann Arbor, MI	-3.6	-0.14	-0.30	-1.98	-0.08	-0.30	0.04	0.04	-0.12	-1.55	0.26	0.01	0.08	0.45
Anniston-Oxford, AL	1.7	-0.07	-0.19	1.47	-0.28	0.17	-0.28	-0.02	0.31	0.48	0.07	0.03	-0.04	0.08
Appleton, WI	-0.8	-0.68	-0.25	0.08	-0.39	0.63	-0.24	0.20	-0.82	0.33	0.50	-0.04	0.13	-0.23
Asheville, NC	3.4	0.07	-0.66	(D)	(D)	-0.21	0.02	0.08	0.03	0.29	0.77	0.02	-0.05	0.35
Athens-Clarke County, GA	0.0	(D)	-0.24	-0.27	(D)	(D)	(D)	(D)	1.72	0.54	(D)	0.15	0.01	0.82
Atlanta-Sandy Springs-Marietta, GA	-1.2	-0.11	(D)	(D)	(D)	(D)	-0.31	(D)	-0.60	0.58	0.13	0.00	-0.08	0.23
Atlantic City-Hammonton, NJ	1.3	(D)	-0.20	-0.06	-0.03	(D)	0.13	0.05	0.18	0.69	0.07	-0.09	0.06	0.16
Auburn-Opelika, AL	2.1	0.23	0.04	0.13	-0.57	0.16	-0.22	-0.19	1.37	0.14	0.21	0.12	-0.05	0.72
Augusta-Richmond County, GA-SC	2.0	(D)	-0.47	(D)	(D)	(D)	(D)	-0.19	0.32	(D)	(D)	(D)	0.06	0.51
Austin-Round Rock, TX	4.4	(D)	-0.17	0.91	-0.01	0.27	-0.03	0.19	0.87	(D)	0.47	0.16	0.09	0.47
Bakersfield, CA	-0.5	-1.27	-0.45	0.16	-0.29	-0.05	0.08	0.16	-0.05	0.58	0.30	0.08	0.14	0.15
Baltimore-Towson, MD	1.1	(D)	-0.21	(D)	(D)	(D)	(D)	0.15	-0.20	1.12	0.46	-0.06	-0.02	0.31
Bangor, ME	0.3	0.11	-0.19	0.29	0.17	0.01	-0.96	0.09	-0.39	0.48	0.61	0.10	0.00	-0.01
Barnstable Town, MA	1.5	-0.06	-0.44	(D)	(D)	-0.18	0.05	-0.08	1.13	0.46	0.45	0.13	-0.01	0.06
Baton Rouge, LA	1.1	-0.40	0.62	(D)	(D)	(D)	0.05	(D)	0.28	1.27	0.39	0.02	(D)	0.65
Battle Creek, MI	0.9	-0.67	0.03	-0.18	0.91	(D)	(D)	0.10	-0.02	0.76	0.51	-0.09	-0.02	-0.24
Bay City, MI	1.7	(D)	-0.19	-0.87	0.56	-0.36	(D)	0.02	0.01	(D)	0.45	0.00	0.27	-0.23
Beaumont-Port Arthur, TX	1.6	-0.07	2.63	0.04	-2.03	0.16	0.01	-0.04	-0.78	1.24	0.36	0.04	-0.05	0.13
Bellingham, WA	0.3	-0.72	0.57	-0.14	-1.79	0.01	0.04	0.20	0.41	0.70	0.45	0.15	0.11	0.32
Bend, OR	-0.9	-0.51	-1.99	-0.24	-0.09	-0.21	0.03	0.52	0.27	0.51	0.50	-0.03	-0.03	0.39
Billings, MT	0.5	(D)	-1.01	(D)	(D)	0.13	-0.29	0.07	(D)	0.66	0.20	-0.02	(D)	0.13
Binghamton, NY	3.8	-0.16	0.19	(D)	(D)	0.36	0.17	0.04	0.21	0.55	0.51	0.09	0.03	0.57
Birmingham-Hoover, AL	-0.8	(D)	-0.28	(D)	(D)	(D)	(D)	(D)	-0.27	(D)	(D)	0.06	(D)	0.26
Bismarck, ND	2.6	(D)	0.27	(D)	(D)	0.56	-0.09	-0.03	0.55	0.41	(D)	0.24	0.07	0.47
Blacksburg-Christiansburg-Radford, VA	-3.1	-0.06	(D)	(D)	(D)	(D)	-0.02	0.10	0.86	0.94	0.38	(D)	-0.02	0.31
Bloomington, IN	1.7	-0.50	-0.20	(D)	(D)	(D)	(D)	(D)	0.15	0.67	0.35	0.10	(D)	0.35
Bloomington-Normal, IL	3.0	0.03	-0.19	0.21	-0.07	0.13	-0.05	0.18	0.59	1.59	0.31	0.10	0.01	0.18
Boise City-Nampa, ID	-1.7	(D)	-1.63	(D)	(D)	(D)	(D)	(D)	0.22	(D)	(D)	-0.03	-0.01	0.47
Boston-Cambridge-Quincy, MA-NH	2.0	0.02	-0.15	-0.03	-0.26	-0.07	-0.06	0.38	0.11	1.36	0.50	0.07	0.02	0.08
Boulder, CO	3.2	0.08	-0.22	(D)	(D)	-0.31	0.00	0.39	0.23	1.28	0.36	0.11	0.07	0.40
Bowling Green, KY	2.1	(D)	0.03	(D)	-0.67	(D)	(D)	(D)	0.64	2.54	0.41	0.15	(D)	0.26
Bradenton-Sarasota-Venice, FL	-4.9	0.28	-1.78	-0.37	-0.62	-0.62	-0.23	-0.29	-2.47	0.33	0.05	-0.10	-0.03	-0.03
Bremerton-Silverdale, WA	1.9	0.00	-0.07	-0.02	0.15	0.14	-0.03	0.12	0.33	0.47	0.09	0.01	0.70	
Bridgeport-Stamford-Norwalk, CT	-1.8	(D)	0.03	-0.64	-0.30	-0.27	0.08	-0.29	-0.42	0.30	0.05	-0.04	0.01	
Brownsville-Harlingen, TX	4.6	0.33	0.06	(D)	(D)	-0.04	-0.13	0.52	0.50	0.71	1.48	0.06	0.11	0.82
Brunswick, GA	1.6	0.05	-0.41	0.04	-0.14	(D)	(D)	(D)	0.19	0.28	0.34	0.04	0.02	1.68
Buffalo-Niagara Falls, NY	1.3	0.00	0.17	-0.54	-0.27	0.04	-0.14	0.08	0.31	1.15	0.24	0.09	0.05	0.17
Burlington, NC	-0.5	-0.18	-0.68	-0.21	-0.96	-0.13	-0.04	-0.55	-0.53	1.60	0.99	0.05	-0.05	0.16
Burlington-South Burlington, VT	2.4	-0.19	(D)	(D)	(D)	(D)	-0.03	(D)	(D)	0.90	(D)	(D)	-0.01	0.45
Canton-Massillon, OH	-0.1	0.75	-0.28	-0.69	-0.04	(D)	(D)	0.02	-0.39	0.28	0.35	-0.02	-0.05	0.02
Cape Coral-Fort Myers, FL	-5.4	-0.28	-3.24	-0.47	-0.10	-1.58	-0.02	0.43	-0.31	-0.21	0.46	-0.17	-0.34	0.45
Cape Girardeau-Jackson, MO-IL	-2.5	(D)	-0.44	(D)	(D)	(D)	(D)	0.19	-1.64	(D)	(D)	-0.05	-0.01	0.16
Carson City, NV	-2.0	(D)	0.14	-0.17	-0.72	(D)	(D)	0.02	-0.53	-0.27	0.33	-0.33	-0.05	-0.02
Casper, WY	3.5	(D)	0.63	-0.03	-0.02	0.94	(D)	0.01	-0.23	0.24	0.62	0.12	0.21	0.02
Cedar Rapids, IA	4.1	0.19	0.59	0.79	0.03	0.28	-0.06	0.34	0.91	0.45	0.42	0.06	0.02	0.09
Champaign-Urbana, IL	3.5	(D)	0.43	(D)	(D)	0.60	(D)	(D)	1.50	1.04	(D)	0.14	0.09	0.37
Charleston, WV	1.7	-0.09	(D)	(D)	(D)	(D)	0.39	(D)	(D)	0.37	0.35	0.08	-0.01	0.04
Charleston-North Charleston-Summerville, SC	1.5	-0.09	-0.72	(D)	(D)	(D)	(D)	0.38	-0.44	1.24	0.41	0.05	0.06	0.52
Charlotte-Gastonia-Concord, NC-SC	-0.4	-0.04	-0.38	-0.22	-0.36	-0.11	-0.06	0.28	-0.83	0.73	0.21	0.12	-0.06	0.27
Charlottesville, VA	0.3	-0.05	-0.50	(D)	(D)	(D)	-0.69	(D)	(D)	0.06	0.22	0.05	0.16	0.44
Chattanooga, TN-GA	-0.3	-0.07	(D)	0.04	-0.66	(D)	-0.72	(D)	-0.25	0.73	0.52	0.17	(D)	-0.16
Cheyenne, WY	3.4	0.72	0.37	-0.02	0.01	0.22	-0.29	0.21	0.58	0.48	0.42	-0.27	-0.23	1.24
Chicago-Naperville-Joliet, IL-IN-WI	-0.4	-0.03	-0.15	(D)	(D)	(D)	-0.07	(D)	-0.84	0.68	0.28	0.06	(D)	0.06
Chico, CA	2.0	0.11	-1.08	-0.09	-0.07	-0.20	0.42	0.17	1.34	0.38	0.85	0.13	0.13	-0.05
Cincinnati-Middletown, OH-KY-IN	0.1	-0.02	(D)	(D)	(D)	(D)	-0.16	(D)	-0.65	1.08	0.34	0.02	(D)	0.08
Clarksville, TN-KY	4.5	1.09	-0.09	(D)	(D)	(D)	-0.09	(D)	0.15	0.39	0.19	0.02	(D)	4.26
Cleveland, TN	-1.2	-0.05	(D)	-0.62	-1.19	(D)	-0.05	(D)	0.57	-0.80	0.48	0.15	-0.07	0.27
Cleveland-Elyria-Mentor, OH	-1.3	0.16	-0.19	(D)	(D)	(D)	(D)	0.02	-0.59	0.47	0.28	0.00	-0.07	0.12
Coeur d'Alene, ID	1.0	-0.11	-0.91	0.23	0.01	-0.32	-0.16	0.17	0.42	0.68	0.53	0.16	-0.04	0.38
College Station-Bryan, TX	5.0	(D)	0.56	(D)	(D)	(D)	(D)	0.44	0.24	0.83	0.68	0.37	-0.07	1.06
Colorado Springs, CO	3.2	(D)	(D)	(D)	(D)	0.09	-0.01	0.24	0.20	1.45	0.45	0.07	0.01	1.22
Columbia, MO	0.8	-0.18	-0.30	-0.66	-0.23	0.16	-0.17	0.17	0.65	0.65	0.32	0.07	0.01	0.33
Columbia, SC	1.1	-0.15	-0.33	(D)	(D)	(D)	0.02	(D)	0.12	0.36	0.34	0.06	(D)	0.86
Columbus, GA-AL	1.6	-0.09	(D)	(D)	(D)	(D)	0.42	(D)	-0.23	0.20	0.16	0.09	(D)	2.09
Columbus, IN	2.9	0.12	0.18	1.49	-0.40	0.59	0.24	0.01	-0.13	0.49	0.16	0.05	-0.03	0.13
Columbus, OH	0.1	(D)	-0.29	(D)	(D)	(D)	(D)	(D)	-0.02	1.03	(D)	-0.02	(D)	0.32
Corpus Christi, TX	3.8	1.11	1.12	(D)	(D)	(D)	(D)	0.08	0.33	(				

Table 2. Contributions to Percent Change in Real Gross Domestic Product by Metropolitan Area, 2008<sup>1</sup>—Continues

	Percent change in real GDP by metropolitan area	Percentage points												
		Natural resources and mining	Construction	Durable-goods manufacturing	Nondurable-goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
Denver-Aurora-Broomfield, CO.....	2.0	(D)	-0.18	(D)	(D)	-0.10	(D)	0.85	(D)	(D)	(D)	0.05	0.04	0.40
Des Moines-West Des Moines, IA.....	1.1	0.05	-0.12	(D)	(D)	0.17	-0.26	0.06	-0.15	0.52	0.40	0.07	-0.01	0.20
Detroit-Warren-Livonia, MI.....	-1.9	0.04	-0.45	(D)	(D)	-0.16	-0.34	0.02	-0.36	0.31	0.30	0.06	-0.07	0.06
Dothan, AL.....	-4.6	-0.43	-0.37	(D)	(D)	-0.08	-1.44	(D)	-2.66	0.63	0.32	-0.11	(D)	0.12
Dover, DE.....	-0.6	(D)	-0.71	(D)	(D)	(D)	-0.05	0.16	-0.44	0.30	0.50	0.18	0.14	-0.13
Dubuque, IA.....	1.2	-0.80	0.29	-0.54	-0.07	0.28	0.00	0.03	1.11	0.31	0.43	0.16	-0.01	0.01
Duluth, MN-WI.....	0.1	(D)	-0.04	(D)	(D)	-0.04	(D)	(D)	-0.73	(D)	0.57	0.04	(D)	0.10
Durham-Chapel Hill, NC.....	1.1	-0.19	-0.04	1.43	-2.43	0.14	0.03	0.20	0.66	0.70	0.65	0.12	-0.05	-0.10
Eau Claire, WI.....	1.5	(D)	-0.96	0.58	-0.03	(D)	(D)	0.16	0.52	0.74	0.57	0.02	0.01	-0.28
El Centro, CA.....	3.0	-0.33	-0.56	-0.07	0.22	0.30	0.15	0.11	-0.01	0.88	0.36	0.10	0.12	1.74
Elizabethtown, KY.....	1.4	(D)	-0.09	(D)	(D)	0.02	-0.09	(D)	0.06	(D)	0.34	0.04	-0.07	1.35
Elkhart-Goshen, IN.....	-9.1	-0.29	-0.07	-7.38	-1.14	-0.52	-0.08	-0.04	0.46	0.08	0.14	-0.08	-0.18	0.05
Elmira, NY.....	4.9	0.08	0.22	1.31	-0.02	0.33	0.37	0.17	0.25	0.24	0.68	0.17	-0.10	1.23
El Paso, TX.....	4.1	0.17	0.17	0.00	-0.55	0.01	-0.21	0.21	2.06	0.45	0.11	0.21	0.01	1.51
Erie, PA.....	1.0	0.00	-0.35	0.68	-0.61	0.03	0.06	-0.06	0.09	0.22	0.57	0.13	0.09	1.12
Eugene-Springfield, OR.....	0.5	-0.29	-0.45	-0.36	0.04	-0.32	-0.13	0.36	0.23	0.28	0.78	0.03	-0.01	0.33
Evansville, IN-KY.....	-1.1	(D)	0.19	(D)	(D)	(D)	(D)	(D)	-0.27	0.35	0.50	-0.03	0.00	0.08
Fairbanks, AK.....	0.3	(D)	0.28	-0.01	-0.24	0.05	-0.53	0.15	-0.45	(D)	0.33	-0.03	-0.04	1.01
Fargo, ND-MN.....	6.4	0.97	0.34	0.85	0.05	0.60	0.00	-0.10	1.17	0.89	1.01	0.15	0.05	0.44
Farmington, NM.....	-1.1	-4.21	1.00	0.05	-0.16	0.38	0.81	0.00	0.36	0.11	0.28	0.07	0.06	0.13
Fayetteville, NC.....	5.3	(D)	-0.54	0.15	0.08	0.03	0.03	(D)	0.54	(D)	0.39	0.18	-0.06	3.42
Fayetteville-Springdale-Rogers, AR-MO.....	1.1	(D)	-0.46	(D)	(D)	(D)	(D)	0.47	0.24	(D)	(D)	(D)	0.00	0.34
Flagstaff, AZ.....	-0.6	-0.10	-0.76	(D)	(D)	-0.34	-0.07	0.03	-0.60	-0.33	0.65	0.11	0.03	0.26
Flint, MI.....	-4.7	(D)	-0.49	(D)	(D)	0.03	(D)	0.14	-0.17	0.13	0.42	-0.08	-0.06	-0.10
Florence, SC.....	-2.7	-0.20	-0.45	-0.94	-1.20	-0.40	0.34	0.02	-0.61	0.14	0.42	0.04	0.01	0.16
Florence-Muscle Shoals, AL.....	0.7	0.31	0.15	-0.47	0.20	-0.24	-0.09	0.09	0.53	-0.19	0.40	0.14	-0.06	-0.04
Fond du Lac, WI.....	0.0	-0.77	0.86	(D)	(D)	0.03	-0.17	0.17	0.12	0.18	0.45	-0.01	-0.10	0.17
Fort Collins-Loveland, CO.....	4.2	0.37	-0.68	0.42	0.26	0.33	-0.06	0.20	1.10	0.96	0.61	0.08	0.05	0.50
Fort Smith, AR-OK.....	-0.9	-0.61	-0.08	(D)	(D)	0.51	-0.36	0.46	0.50	0.41	0.32	0.10	0.00	-0.07
Fort Walton Beach-Crestview-Destin, FL.....	0.1	0.01	-0.85	0.29	-0.08	-0.34	0.03	0.13	-0.05	0.26	0.37	-0.39	-0.12	0.88
Fort Wayne, IN.....	-1.7	(D)	-0.22	-0.57	-0.17	(D)	(D)	(D)	-0.13	(D)	(D)	0.03	(D)	0.07
Fresno, CA.....	1.0	-0.24	-0.69	(D)	(D)	-0.25	0.25	0.45	0.41	0.45	0.64	0.01	-0.02	0.29
Gadsden, AL.....	0.9	-0.11	-0.12	-0.95	-0.50	0.70	-0.36	0.35	0.47	0.32	0.66	0.10	0.09	0.25
Gainesville, FL.....	0.3	-0.17	-0.78	(D)	(D)	-0.50	0.64	-0.03	0.60	0.46	0.67	0.17	-0.01	-1.12
Gainesville, GA.....	2.2	-0.27	-0.65	(D)	(D)	1.64	-0.03	0.04	0.66	0.33	0.50	0.17	0.02	0.16
Glens Falls, NY.....	2.5	-0.56	0.07	0.58	-0.30	0.32	0.14	0.26	0.42	0.68	0.19	0.13	0.11	0.42
Goldsboro, NC.....	-2.4	-1.36	-0.29	-0.22	-1.33	-0.25	-0.33	0.02	-0.41	0.44	-0.92	0.13	-0.12	2.24
Grand Forks, ND-MN.....	2.1	-0.19	0.02	(D)	(D)	0.20	0.06	0.15	0.35	0.33	0.82	0.22	0.01	0.08
Grand Junction, CO.....	12.3	4.80	1.15	-0.02	0.04	1.01	0.29	0.15	0.95	1.49	0.71	0.40	0.22	1.08
Grand Rapids-Wyoming, MI.....	-1.5	(D)	-0.23	(D)	(D)	(D)	(D)	-0.07	-0.71	(D)	(D)	0.04	-0.04	-0.10
Great Falls, MT.....	0.9	-1.26	-0.30	0.03	-0.03	0.54	-0.29	0.12	0.12	0.64	0.90	0.15	0.06	0.26
Greeley, CO.....	1.9	-0.01	0.29	(D)	(D)	1.08	0.03	-0.12	0.42	-0.57	0.34	0.06	0.15	0.38
Green Bay, WI.....	1.2	-0.42	-0.13	-0.16	0.18	(D)	(D)	(D)	0.25	0.32	0.23	0.07	(D)	-0.04
Greensboro-High Point, NC.....	-0.2	-0.04	-0.38	(D)	(D)	-0.69	-0.10	0.16	0.76	0.79	0.29	-0.02	-0.03	0.15
Greenville, NC.....	0.9	(D)	-0.48	-0.16	-0.43	0.07	(D)	(D)	0.23	0.11	0.61	(D)	0.00	0.96
Greenville-Mauldin-Easley, SC.....	1.9	-0.09	-0.56	(D)	(D)	(D)	(D)	0.29	0.56	0.66	0.35	-0.02	-0.01	0.40
Gulfport-Biloxi, MS.....	1.8	-0.03	-0.36	(D)	(D)	(D)	(D)	-0.25	0.40	0.59	0.28	-0.17	0.03	1.83
Hagerstown-Martinsburg, MD-WV.....	0.0	-0.14	(D)	(D)	(D)	(D)	-0.13	0.09	-0.71	0.30	0.61	-0.03	-0.09	1.17
Hanford-Corcoran, CA.....	4.0	(D)	(D)	-0.02	0.71	0.38	0.24	0.00	0.14	0.23	0.77	-0.04	0.06	0.56
Harrisburg-Carlisle, PA.....	0.6	-0.04	-0.16	-0.06	-0.21	(D)	(D)	0.34	0.17	0.51	0.37	0.17	0.07	-0.41
Harrisonburg, VA.....	0.6	(D)	(D)	-0.26	-0.34	(D)	(D)	0.57	0.07	0.39	0.51	0.10	-0.03	0.29
Hartford-West Hartford-East Hartford, CT.....	0.0	-0.03	(D)	(D)	(D)	(D)	(D)	0.25	-0.67	0.37	0.35	0.02	-0.01	0.22
Hattiesburg, MS.....	0.4	0.17	-0.32	(D)	(D)	(D)	(D)	0.20	0.19	0.17	0.66	0.19	-0.05	0.17
Hickory-Lenoir-Morganton, NC.....	-3.1	(D)	(D)	-1.28	-1.17	-0.14	-0.31	0.06	-0.32	(D)	0.25	(D)	0.01	0.15
Hinesville-Fort Stewart, GA.....	9.0	0.01	-0.08	(D)	0.40	(D)	(D)	-0.09	0.36	0.51	(D)	0.24	0.15	7.12
Holland-Grand Haven, MI.....	1.2	-0.32	-0.43	1.38	-0.06	0.11	-0.22	-0.14	0.65	-0.03	0.26	0.02	0.02	0.26
Honolulu, HI.....	1.4	-0.02	0.01	0.02	-0.07	0.14	-0.35	-0.06	0.08	0.49	0.32	-0.13	-0.02	1.02
Hot Springs, AR.....	0.7	0.13	-0.51	-0.70	0.04	0.08	-0.05	0.46	0.30	0.43	0.20	0.18	0.03	0.09
Houma-Bayou Cane-Thibodaux, LA.....	3.4	1.05	0.32	(D)	(D)	0.32	1.14	0.02	-1.12	0.79	0.19	0.09	0.20	1.06
Houston-Sugar Land-Baytown, TX.....	0.5	(D)	0.26	(D)	(D)	0.18	(D)	(D)	-0.07	(D)	(D)	(D)	(D)	0.21
Huntington-Ashland, WV-KY-OH.....	0.7	0.12	0.50	(D)	(D)	(D)	(D)	0.11	0.35	0.18	0.73	0.13	-0.09	0.22
Huntsville, AL.....	5.4	0.27	-0.09	0.66	-0.05	-0.22	-0.16	0.25	0.32	2.97	0.36	0.17	0.05	0.91
Idaho Falls, ID.....	0.6	-0.60	-0.94	-0.14	0.01	-0.06	-0.18	0.53	0.66	0.49	0.38	0.11	0.03	0.32
Indianapolis-Carmel, IN.....	0.5	0.03	(D)	(D)	(D)	(D)	-0.04	0.18	-0.20	0.57	0.39	0.01	0.01	0.20
Iowa City, IA.....	3.1	-0.63	-0.19	0.62	-0.12	0.40	-0.30	0.51	0.60	0.35	0.22	0.21	0.05	1.38
Ithaca, NY.....	4.3	0.01	0.07	-0.29	0.15	-0.02	-0.03	0.07	0.36	1.34	2.26	0.21	0.06	0.10
Jackson, MI.....	-2.5	-0.22	-0.24	-0.57	-0.21	-0.14	-1.80	0.05	0.03	0.15	0.65	-0.07	0.09	-0.19
Jackson, MS.....	0.2	-0.36	0.23	(D)	(D)	-0.42	0.02	0.46	0.14	0.21	0.30	0.03	-0.10	0.34
Jackson, TN.....	1.0	(D)	(D)	-1.53	-0.25	0.03	(D)	(D)	0.72	(D)	(D)	(D)	0.00	0.67
Jacksonville, FL.....	-2.0	0.05	(D)	(D)	(D)	(D)	(D)	0.13	-0.15	-0.64	0.46	0.08	-0.06	-0.06
Jacksonville, NC.....	8.8	0.05	-0.18	0.08	-0.09	0.29	-0.02	0.00	0.59	0.28	0.34	0.16	0.03	7.25
Janesville, WI.....	-4.2	-0.33	-0.05	-3.34	-0.37	-0.56	-0.18	0.14	0.23	-0.38	0.79	-0.04	-0.02	-0.06
Jefferson City, MO.....	2.0	-0.05	0.01	(D)	(D)	(D)	0.83	(D)	-0.20	0.72	0.26	0.00	(D)	-0.14
Johnson City, TN.....	1.3	(D)	(D)	-0.45	0.04	0.40	(D)	0.46	-0.01	(D)	(D)	0.13	0.05	0.83
Johnstown, PA.....	1.8	0.01	0.12	0.22	0.09	0.49	0.38	0.05	-0.09	0.38	0.70	0.00	0.16	-0.70
Jonesboro, AR.....	2.8	-0.09	0.11	-0.67	0.51	0.56	0.12	0.07	0.69	0.53	0.71	0.34	-0.04	0.02
Joplin, MO.....	0.3	-0.07	-0.13	0.02	-1.48	0.17	0.38	0.02	0.05	0.56	0.47	0.05	0.04	0.18
Kalamazoo-Portage, MI.....	1.9	(D)	-0.19	0.22	-0.81	(D)	(D)	0.16	1.08	(D)	0.92	0.09	-0.04	-0.32
Kankakee-Bradley, IL.....	1.1	-0.23	-0.17	-0.19	0.07	0.37	-0.23	0.21	0.16	0.33	0.39	0.17	0.09	0.18
Kansas City, MO-KS.....	1.3	(D)	-0.12	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	-0.03
Kennewick-Pasco-Richland, WA.....	5.7	0.24	0.13	0.04	0.23	0.58	0.03	0.11	0.87	2.20	0.64	0.19	0.07	0.36
Killeen-Temple-Fort Hood, TX.....	6.6	(D)	0.02	(D)	(D)	0.49	0.07	0.46	0.30	(D)	(D)	0.28	0.23	2.91
Kingsport-Bristol-Bristol, TN-VA.....	0.3	-0.05	(D)	(D)	(D)	(D)	(D)	(D)	(D)	0.44	0.55	0.13	0.06	-0.04
Kingston, NY.....	-0.3	(D)	-0.18	-0.23	-0.03	(D)	(D)	0.22	-0.42	-1.19	0.14	0.21	0.07	0.72
Knoxville, TN.....	2.2	0.00	(D)	-0.35	-0.13	(D)	-0.24	(D)	0.97	1.06	0.59	(D)	(D)	0.22
Kokomo, IN.....	-10.0	-0.06	-0.02	-9.85	0.03	-0.23	0.08	-0.06	-0.09	-0.04	0.23	-0.05	-0.02	0.05
La Crosse, WI-MN.....	1.5	(D)	-0.17	(D)	(D)	(D)	(D)	0.03	0.96	(D)	1.01	-0.01	0.04	0.06
Lafayette, IN.....	1.7	0.48	-0.26	(D)	(D)	0.30	-0.01	(D)	0.37	0.50	0.33	0.07	(D)	0.44
Lafayette, LA.....	-0.1	(D)	0.11	0.09	-0.02	0.60	0.06	0.04	-0.89	(D)	0.35	0.09	0.05	0.21

Table 2. Contributions to Percent Change in Real Gross Domestic Product by Metropolitan Area, 2008<sup>1</sup>—Continues

	Percent change in real GDP by metropolitan area	Percentage points												
		Natural resources and mining	Construction	Durable goods manufacturing	Nondurable goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
Lake Charles, LA.....	-2.9	0.02	1.09	(D)	(D)	(D)	(D)	0.50	0.22	0.43	0.13	0.06	(D)	0.31
Lake Havasu City-Kingman, AZ.....	-4.1	(D)	-1.01	-0.53	0.18	-1.02	-0.31	-0.23	-1.55	(D)	0.54	-0.31	-0.14	0.20
Lakeland-Winter Haven, FL.....	-0.7	0.30	-1.33	-0.27	0.03	-0.49	-0.22	0.03	0.64	0.49	0.28	-0.04	-0.07	-0.01
Lancaster, PA.....	1.5	-0.20	-0.36	-0.43	-0.21	0.32	-0.09	0.31	0.94	0.68	0.57	-0.04	-0.03	0.01
Lansing-East Lansing, MI.....	0.5	(D)	-0.33	-0.49	-0.20	(D)	(D)	0.18	0.35	(D)	0.53	0.03	0.03	0.17
Laredo, TX.....	3.3	0.61	-0.24	-0.13	0.00	0.61	0.07	-0.01	-0.08	0.33	0.57	0.16	0.05	1.34
Las Cruces, NM.....	4.6	-0.34	-0.18	0.72	0.01	0.28	0.06	-0.04	0.50	1.48	0.70	0.03	0.40	1.01
Las Vegas-Paradise, NV.....	-0.5	0.01	-0.13	-0.01	-0.02	-0.08	0.20	0.00	-0.72	-0.23	0.27	-0.12	-0.01	0.33
Lawrence, KS.....	1.7	-0.01	-0.13	-0.23	0.17	(D)	(D)	0.48	0.30	0.60	0.27	-0.31	0.12	0.35
Lawton, OK.....	3.3	(D)	0.34	(D)	(D)	0.60	0.05	0.27	0.70	(D)	0.28	0.46	-0.04	0.16
Lebanon, PA.....	1.4	-0.35	-0.42	-0.05	-0.60	1.28	-0.33	0.22	0.46	0.53	0.28	0.06	0.01	0.32
Lewiston, ID-WA.....	1.0	(D)	-0.16	(D)	(D)	(D)	(D)	0.00	0.50	(D)	0.95	0.04	-0.02	0.18
Lewiston-Auburn, ME.....	0.9	-0.10	(D)	0.45	-0.39	0.01	0.17	0.34	(D)	0.20	0.60	-0.06	0.02	0.07
Lexington-Fayette, KY.....	0.9	(D)	-0.06	(D)	(D)	(D)	(D)	0.76	0.70	(D)	0.60	0.03	0.06	0.24
Lima, OH.....	-4.0	(D)	-0.39	-1.76	-2.15	0.21	(D)	0.15	0.13	0.09	0.14	-0.02	-0.09	-0.03
Lima, NE.....	1.7	0.29	-0.10	0.09	-0.53	(D)	(D)	0.13	0.51	0.83	0.16	0.03	0.00	0.28
Little Rock-North Little Rock-Conway, AR.....	0.0	0.20	-0.16	(D)	(D)	(D)	-0.31	(D)	0.15	0.58	0.34	0.09	0.03	0.38
Logan, UT-ID.....	4.9	-0.11	-0.24	(D)	(D)	0.48	0.03	0.11	0.18	1.45	0.67	0.19	0.21	0.89
Longview, TX.....	4.3	1.57	0.59	0.17	-0.57	0.23	0.02	0.25	0.51	1.12	0.16	0.14	-0.02	0.14
Longview, WA.....	-0.4	0.41	-1.40	-0.17	-1.75	(D)	(D)	0.04	0.25	0.79	0.60	-0.06	0.15	0.25
Los Angeles-Long Beach-Santa Ana, CA.....	0.3	-0.09	-0.41	0.16	-0.14	-0.37	-0.21	0.54	-0.27	0.59	0.26	0.11	0.00	0.12
Louisville-Jefferson County, KY-IN.....	-1.3	0.08	(D)	(D)	(D)	(D)	-0.55	(D)	-0.26	0.08	0.30	-0.07	(D)	0.16
Lubbock, TX.....	2.6	(D)	0.15	(D)	(D)	0.58	(D)	(D)	(D)	(D)	(D)	(D)	(D)	0.39
Lynchburg, VA.....	0.2	-0.22	(D)	(D)	(D)	(D)	-0.06	(D)	(D)	0.63	0.73	0.05	0.05	0.05
Macon, GA.....	1.2	-0.44	-0.24	(D)	(D)	(D)	0.33	(D)	0.28	0.78	0.66	0.01	(D)	-0.19
Madera-Chowchilla, CA.....	1.1	-0.75	-0.91	(D)	(D)	0.12	0.04	0.26	0.66	-0.03	0.74	0.09	0.11	0.80
Madison, WI.....	1.5	(D)	-0.23	(D)	(D)	(D)	0.45	0.62	(D)	(D)	0.00	-0.01	0.07	0.07
Manchester-Nashua, NH.....	4.3	-0.02	-0.41	0.14	-0.22	-0.21	0.30	0.89	2.45	0.79	0.51	-0.03	-0.02	0.15
Manhattan, KS.....	8.1	(D)	0.26	(D)	(D)	(D)	0.19	0.34	(D)	(D)	0.32	-0.09	0.49	4.51
Mankato-North Mankato, MN.....	1.1	-0.64	-0.31	0.40	-0.62	0.03	-0.10	-0.12	0.21	0.72	0.92	0.07	0.04	0.48
Mansfield, OH.....	-0.3	(D)	-0.24	-1.78	-0.11	0.02	(D)	-0.15	0.49	1.37	0.17	0.12	-0.12	-0.13
McAllen-Edinburg-Mission, TX.....	4.7	1.15	-0.32	-0.13	-0.28	0.68	0.10	-0.37	0.19	0.95	1.41	0.25	0.06	1.04
Medford, OR.....	-1.6	-0.30	-1.49	0.22	-0.04	(D)	(D)	-0.01	-0.24	0.30	0.60	-0.12	-0.01	0.19
Memphis, TN-MS-AR.....	-1.2	-0.03	(D)	(D)	(D)	(D)	-0.59	(D)	-0.37	0.35	0.32	-0.38	(D)	0.27
Merced, CA.....	-1.0	-2.12	-1.01	-0.16	0.36	(D)	(D)	0.10	0.09	0.26	0.39	0.09	0.06	0.62
Miami-Fort Lauderdale-Pompano Beach, FL.....	-1.5	0.03	-0.96	-0.14	-0.04	-0.31	0.09	0.17	-0.63	-0.10	0.26	-0.02	-0.06	0.20
Michigan City-La Porte, IN.....	-1.1	0.03	-0.28	-0.49	-0.47	(D)	(D)	-0.03	-0.16	0.23	0.50	-0.57	0.02	0.14
Midland, TX.....	2.9	0.82	0.10	0.06	-0.16	0.69	0.00	-0.02	-0.03	0.80	0.15	0.26	0.08	0.17
Milwaukee-Waukesha-West Allis, WI.....	1.1	-0.08	-0.13	(D)	(D)	-0.12	-0.09	0.18	0.67	0.16	0.50	0.08	0.02	-0.10
Minneapolis-St. Paul-Bloomington, MN-WI.....	1.7	(D)	-0.27	(D)	(D)	(D)	0.13	0.01	(D)	0.21	0.03	(D)	(D)	0.20
Missoula, MT.....	1.2	-0.33	0.11	-0.14	-0.12	-0.06	-0.64	0.07	0.55	0.79	0.66	0.18	-0.05	0.16
Mobile, AL.....	2.3	-0.19	0.28	-0.49	-0.32	-0.19	0.70	0.21	0.17	0.59	0.18	0.10	-0.05	0.35
Modesto, CA.....	0.4	-0.54	-0.96	0.03	-0.12	-0.28	0.10	0.03	1.03	0.22	0.67	0.09	-0.02	0.20
Monroe, LA.....	-0.2	(D)	-0.37	(D)	(D)	0.37	0.19	0.69	0.22	0.58	0.24	0.03	-0.02	0.48
Monroe, MI.....	-4.2	-0.16	-2.86	-0.16	-0.05	-0.74	0.02	-0.03	0.10	0.13	-0.22	0.00	-0.34	0.48
Montgomery, AL.....	1.7	0.27	-0.53	(D)	(D)	(D)	(D)	0.64	1.05	0.38	0.13	(D)	(D)	0.50
Morgantown, WV.....	4.2	0.23	0.37	(D)	(D)	0.11	0.32	0.17	1.18	0.88	0.56	-0.02	0.05	0.45
Morristown, TN.....	1.6	0.31	(D)	-1.31	0.30	(D)	-0.02	1.13	0.35	0.55	0.42	0.14	-0.18	0.23
Mount Vernon-Anacortes, WA.....	-0.3	-0.23	-0.29	0.31	-1.93	-0.31	0.16	-0.14	0.62	0.23	0.53	-0.03	0.02	0.73
Muncie, IN.....	-0.2	0.47	-0.45	-2.53	0.03	0.03	-0.12	-0.03	1.47	1.61	-0.18	-0.13	-0.09	-0.26
Muskegon-Norton Shores, MI.....	-0.8	-0.05	-0.09	-0.93	-0.11	-0.08	-0.23	-0.10	0.74	0.01	0.35	-0.08	-0.08	-0.15
Myrtle Beach-North Myrtle Beach-Conway, SC.....	-1.4	-0.01	-1.39	-0.17	-0.01	-0.26	-0.03	0.31	-0.24	-0.50	0.24	0.28	-0.01	0.35
Napa, CA.....	3.1	0.00	-0.83	-0.23	0.17	0.21	0.06	0.02	1.53	0.90	0.26	0.38	0.17	0.43
Naples-Marco Island, FL.....	-6.6	0.24	-2.84	-0.18	-0.01	-0.57	-0.02	0.14	-2.11	-0.23	0.14	-1.00	-0.07	-0.09
Nashville-Davidson-Murfreesboro-Franklin, TN.....	1.5	0.08	(D)	(D)	(D)	(D)	-0.17	(D)	0.35	1.14	0.29	0.07	(D)	0.31
New Haven-Milford, CT.....	0.3	-0.09	-0.30	0.10	-0.74	-0.19	-0.04	0.02	0.42	0.47	0.63	0.02	-0.05	0.03
New Orleans-Metairie-Kenner, LA.....	-0.5	(D)	0.11	(D)	(D)	(D)	(D)	(D)	-0.11	(D)	(D)	0.33	0.01	0.53
New York-Northern New Jersey-Long Island, NY-NJ-PA.....	2.5	(D)	0.03	(D)	(D)	(D)	(D)	0.39	1.44	(D)	0.24	0.11	0.02	0.04
Niles-Benton Harbor, MI.....	-0.7	(D)	-0.43	(D)	(D)	(D)	-0.11	(D)	-0.16	0.21	0.25	0.42	0.01	0.65
Norwich-New London, CT.....	1.7	-0.17	0.01	(D)	(D)	(D)	0.55	0.94	-0.23	0.59	0.59	0.29	0.18	-0.03
Ocala, FL.....	-2.3	-0.37	-1.50	-0.32	-0.35	-1.11	-0.13	0.19	0.25	0.23	0.47	-0.14	-0.23	0.69
Ocean City, NJ.....	1.8	0.02	(D)	-0.04	-0.02	0.21	(D)	0.14	1.03	0.45	0.47	-0.01	0.19	-0.03
Odessa, TX.....	8.1	(D)	1.95	0.60	0.01	1.40	0.18	0.23	0.73	0.53	(D)	0.16	0.18	0.31
Ogden-Clearfield, UT.....	0.9	-0.09	-0.74	(D)	(D)	0.27	-0.03	(D)	0.23	0.78	0.46	0.17	(D)	0.09
Oklahoma City, OK.....	3.1	0.90	0.25	(D)	(D)	(D)	-0.14	(D)	0.11	0.85	0.43	0.03	(D)	0.15
Olympia, WA.....	1.3	-0.25	-0.27	0.00	0.04	-0.50	0.13	-0.01	0.10	0.37	0.58	0.26	0.06	0.83
Omaha-Council Bluffs, NE-IA.....	1.3	0.19	-0.08	(D)	(D)	(D)	-0.42	(D)	0.25	0.87	0.45	0.07	(D)	0.02
Orlando-Kissimmee, FL.....	0.0	-0.09	-0.96	(D)	(D)	-0.44	-0.01	0.09	0.17	0.39	0.25	0.31	-0.03	0.28
Oshkosh-Neenah, WI.....	1.6	0.17	0.68	1.68	-1.24	(D)	(D)	0.21	0.20	0.25	0.38	0.04	-0.03	-0.08
Owensboro, KY.....	-0.6	-0.71	-0.14	(D)	(D)	(D)	0.21	(D)	0.11	0.73	-0.26	0.01	0.19	0.51
Oxnard-Thousand Oaks-Ventura, CA.....	-4.5	0.22	-0.51	-0.47	-2.07	-0.41	-0.02	0.15	-2.60	0.65	0.33	0.03	0.02	0.21
Palm Bay-Melbourne-Titusville, FL.....	0.9	-0.07	-1.35	1.26	0.00	-0.10	0.05	0.25	0.10	0.30	0.39	-0.15	-0.01	0.22
Palm Coast, FL.....	-6.5	(D)	-1.92	-0.55	-0.12	1.16	(D)	(D)	-4.45	-0.19	0.57	-0.44	-0.03	0.26
Panama City-Lynn Haven-Panama City Beach, FL.....	1.2	0.02	-1.11	0.28	0.02	-0.18	0.00	0.26	1.17	0.12	0.31	0.28	-0.06	0.11
Parkersburg-Marietta-Vienna, WV-OH.....	0.9	0.17	(D)	(D)	(D)	(D)	0.19	(D)	0.23	0.18	0.41	0.17	-0.18	0.16
Pascagoula, MS.....	7.5	0.52	3.44	(D)	(D)	0.02	0.02	0.02	0.22	1.04	0.15	-0.03	0.16	0.99
Pensacola-Ferry Pass-Brent, FL.....	-1.0	-0.16	-1.35	-0.08	-0.19	-0.53	0.72	-0.10	-0.41	-0.13	0.38	-0.14	-0.14	1.11
Peoria, IL.....	2.1	0.23	0.00	(D)	(D)	0.22	0.11	(D)	0.56	1.27	(D)	0.16	0.12	0.02
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD.....	0.7	0.00	(D)	(D)	(D)	-0.11	-0.05	0.24	-0.21	0.81	0.41	0.00	-0.01	0.04
Phoenix-Mesa-Scottsdale, AZ.....	-1.1	-0.14	-1.09	(D)	(D)	-0.73	-0.05	0.10	-0.21	0.19	0.60	-0.03	-0.05	0.17
Pine Bluff, AR.....	-2.0	-0.42	-0.11	(D)	(D)	0.11	(D)	(D)	-0.09	0.15	-0.19	-0.02	-0.08	-0.11
Pittsburgh, PA.....	0.8	(D)	-0.02	(D)	(D)	0.16	-0.29	0.12	0.02	(D)	0.40	0.12	0.01	-0.06
Pittsfield, MA.....	0.5	-0.29	-0.18	(D)	(D)	(D)	-0.11	0.34	0.14	0.23	-0.10	0.84	0.14	0.07
Pocatello, ID.....	1.4	-0.62	-0.23	(D)	(D)	(D)	(D)	(D)	0.85	-0.36	(D)	0.09	-0.04	0.28
Portland-South Portland-Biddeford, ME.....	1.5	(D)	(D)	(D)	(D)	-0.29	(D)	-0.01	0.60	1.23	0.37	0.02	0.00	-0.18
Portland-Vancouver-Beaverton, OR-WA.....	2.4	(D)	-0.20	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	-0.01	0.34
Port St. Lucie, FL.....	-4.4	0.04	-1.31	-0.02	-0.11	-0.30	-0.04	0.11	-2.58	-0.68	0.33	-0.07	-0.07	0.25
Poughkeepsie-Newburgh-Middletown, NY.....	2.9	0.10	-0.15	(D)	(D)	(D)	(D)	0.34	-0.06	0.87	0.48	0.03	-0.01	0.81
Prescott, AZ.....	-2.9	-0.25	-1.79	-0.51	-0.01	-0.44	0.16	0.00	-0.54	-0.16	0.60	-0.37	-0.03	0.38

Table 2. Contributions to Percent Change in Real Gross Domestic Product by Metropolitan Area, 2008<sup>1</sup>—Continues

	Percent change in real GDP by metropolitan area	Percentage points												
		Natural resources and mining	Construction	Durable-goods manufacturing	Nondurable-goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
Providence-New Bedford-Fall River, RI-MA.....	-0.4	-0.02	(D)	(D)	(D)	(D)	0.06	0.20	-0.03	0.43	0.34	-0.02	-0.04	0.13
Provo-Orem, UT.....	2.2	(D)	-1.30	(D)	(D)	(D)	-0.08	(D)	-0.35	(D)	0.07	0.08	(D)	0.53
Pueblo, CO.....	3.6	(D)	-0.24	-0.04	0.06	0.12	-0.07	(D)	0.33	0.72	1.38	0.28	-0.10	0.85
Punta Gorda, FL.....	-3.5	-0.48	-2.98	-0.19	-0.01	-0.46	0.22	-0.04	-0.20	0.24	0.31	-0.16	-0.01	0.22
Racine, WI.....	-1.7	0.05	-0.26	1.06	-2.08	-0.51	-0.04	0.06	0.41	0.28	-0.27	-0.06	-0.24	-0.10
Raleigh-Cary, NC.....	1.9	-0.13	-0.48	0.44	-0.31	-0.13	-0.02	0.53	0.17	1.08	0.56	0.07	-0.02	0.17
Rapid City, SD.....	3.9	0.28	0.10	-0.16	-0.02	0.24	0.72	0.01	0.21	0.64	0.80	0.19	0.09	0.79
Reading, PA.....	-0.9	0.09	-0.07	-0.86	-0.32	0.00	-0.23	-0.02	-0.19	0.01	0.65	0.04	0.03	0.03
Redding, CA.....	-2.4	-0.21	-1.36	-0.10	0.04	-0.44	-0.13	-0.31	-0.11	-0.10	0.25	-0.07	-0.08	0.17
Reno-Sparks, NV.....	-2.9	-0.74	-1.71	(D)	(D)	(D)	(D)	(D)	-0.34	(D)	(D)	-0.38	-0.04	0.34
Richmond, VA.....	-0.1	-0.01	(D)	(D)	(D)	(D)	-0.03	(D)	-0.70	0.62	0.54	0.03	(D)	0.23
Riverside-San Bernardino-Ontario, CA.....	-1.3	-0.33	-1.27	-0.28	-0.10	-0.63	-0.16	0.09	0.26	0.16	0.41	0.02	-0.09	0.63
Roanoke, VA.....	-2.6	-0.09	(D)	(D)	(D)	(D)	-0.26	(D)	-0.08	0.16	0.77	0.04	(D)	0.23
Rochester, MN.....	1.8	-0.79	-0.63	(D)	(D)	(D)	(D)	0.13	0.39	0.24	1.70	0.01	-0.03	0.21
Rochester, NY.....	0.7	(D)	0.05	-0.01	-1.93	(D)	(D)	0.15	0.30	(D)	(D)	0.06	0.03	0.10
Rockford, IL.....	0.0	(D)	-0.68	(D)	(D)	(D)	(D)	0.15	0.58	0.39	0.61	0.03	-0.02	0.13
Rocky Mount, NC.....	0.1	-0.10	-0.27	-0.25	1.97	-1.28	-0.21	-0.25	-0.10	0.64	0.22	0.05	-0.12	-0.18
Rome, GA.....	1.0	-0.26	-0.08	-0.40	0.11	-0.68	-0.03	0.44	0.38	0.39	0.53	-0.02	-0.13	0.76
Sacramento-Arden-Arcade-Roseville, CA.....	-0.6	-0.09	-0.79	(D)	(D)	(D)	(D)	-0.23	-1.27	1.14	0.54	0.02	0.04	0.61
Saginaw-Saginaw Township North, MI.....	-4.1	0.11	-0.87	-2.10	0.16	-0.08	-0.35	-0.29	-0.01	-0.05	-0.09	-0.11	-0.09	-0.30
St. Cloud, MN.....	2.5	(D)	-0.10	-0.31	-0.20	0.06	-0.13	0.17	0.15	0.79	(D)	-0.04	0.01	0.55
St. George, UT.....	-2.2	(D)	-2.62	0.05	-0.08	-0.43	-0.37	(D)	-0.63	0.56	0.66	-0.13	(D)	0.74
St. Joseph, MO-KS.....	-1.1	-1.09	0.04	(D)	(D)	-0.17	0.05	(D)	0.40	-0.28	0.77	(D)	-0.02	0.38
St. Louis, MO-IL.....	2.6	0.01	(D)	(D)	(D)	(D)	0.06	(D)	0.31	1.25	0.26	0.05	(D)	0.07
Salem, OR.....	1.7	0.20	-0.42	-0.02	-0.03	-0.15	-0.01	0.05	0.26	0.17	0.56	0.06	0.02	1.02
Salinas, CA.....	1.4	0.62	-0.51	-0.03	-0.21	0.31	0.12	0.02	-0.40	0.57	0.26	0.15	0.07	0.45
Salisbury, MD.....	-0.3	-0.99	-0.69	0.28	-0.21	-0.54	0.13	(D)	0.16	0.56	0.60	0.03	(D)	0.38
Salt Lake City, UT.....	0.7	-0.04	-0.49	0.07	-0.03	(D)	(D)	0.19	-0.14	0.84	0.41	0.10	0.12	0.41
San Angelo, TX.....	4.5	(D)	0.10	(D)	(D)	(D)	(D)	0.39	(D)	0.33	0.84	0.20	0.12	0.34
San Antonio, TX.....	2.4	-0.08	0.29	(D)	(D)	-0.13	-0.31	-0.32	0.60	1.06	0.46	0.20	0.01	0.49
San Diego-Carlsbad-San Marcos, CA.....	2.6	-0.08	-0.58	0.35	-0.07	-0.22	0.17	1.17	-0.15	0.85	0.41	0.14	0.01	0.63
Sandusky, OH.....	-2.6	-0.63	-0.37	-2.68	-0.69	-0.28	-0.16	-0.11	0.23	0.26	0.66	1.39	-0.02	-0.20
San Francisco-Oakland-Fremont, CA.....	0.0	(D)	-0.30	(D)	(D)	(D)	(D)	0.08	-0.53	1.58	0.35	0.12	0.02	-0.15
San Jose-Sunnyvale-Santa Clara, CA.....	1.3	-0.07	-0.14	(D)	(D)	-0.49	-0.05	0.81	-0.43	1.01	0.57	0.08	0.03	0.07
San Luis Obispo-Paso Robles, CA.....	0.1	-0.33	-0.80	(D)	(D)	0.35	0.44	0.07	-0.98	0.33	0.49	0.12	0.09	0.27
Santa Barbara-Santa Maria-Goleta, CA.....	0.9	0.14	-0.52	0.34	-0.20	-0.11	-0.07	0.12	-0.40	0.99	0.35	0.08	0.05	0.15
Santa Cruz-Watsonville, CA.....	-0.4	0.26	-1.25	0.04	-0.13	-0.17	0.10	0.03	0.91	0.50	-0.03	0.03	0.13	0.22
Santa Fe, NM.....	0.5	0.12	-0.35	(D)	(D)	0.14	-0.02	0.56	-0.97	-0.12	0.42	0.06	0.06	0.64
Santa Rosa-Petaluma, CA.....	0.5	-0.70	-1.05	(D)	(D)	-0.17	0.12	0.19	0.57	0.87	0.35	0.07	-0.04	-0.04
Savannah, GA.....	0.2	-0.04	-0.55	(D)	(D)	(D)	(D)	-0.02	-0.30	0.34	0.22	0.05	0.09	0.82
Scranton-Wilkes-Barre, PA.....	0.5	-0.03	-0.21	(D)	(D)	(D)	(D)	-0.12	0.55	0.28	0.57	0.06	-0.02	-0.09
Seattle-Tacoma-Bellevue, WA.....	2.0	0.02	-0.15	(D)	(D)	-0.02	-0.09	0.48	0.34	0.47	0.40	0.04	0.07	0.38
Sebastian-Vero Beach, FL.....	-1.3	-0.44	-1.36	0.10	-0.05	1.96	0.01	0.34	-0.96	-0.17	-0.18	-0.14	-0.04	-0.34
Sheboygan, WI.....	-2.1	-0.34	-0.42	-2.02	-0.42	0.45	-0.05	0.00	0.07	0.19	0.34	0.09	-0.04	-0.18
Sherman-Denison, TX.....	1.4	-0.03	0.57	-0.21	-0.44	0.41	-0.23	-0.03	0.10	0.38	0.54	0.17	0.06	0.15
Shreveport-Bossier City, LA.....	-4.2	-4.00	0.19	(D)	(D)	0.01	0.09	0.21	0.16	0.21	0.02	0.00	0.04	0.15
Sioux City, IA-NE-SD.....	5.6	2.25	0.30	(D)	(D)	0.16	-0.04	0.13	0.16	-0.01	(D)	0.11	0.04	0.02
Sioux Falls, SD.....	1.4	0.14	-0.05	(D)	(D)	0.21	0.01	0.08	-1.06	0.45	0.85	0.07	0.03	0.23
South Bend-Mishawaka, IN-MI.....	-0.5	(D)	0.07	-0.37	-0.55	-0.40	(D)	0.01	-0.11	(D)	0.19	0.05	-0.05	-0.12
Spartanburg, SC.....	0.9	-0.03	-0.29	-0.16	-0.12	-0.03	0.12	0.15	-0.06	0.11	0.22	0.60	-0.02	0.41
Spokane, WA.....	1.4	0.03	0.03	-0.07	-0.15	-0.03	-0.18	-0.01	0.14	0.32	0.86	0.05	0.06	0.37
Springfield, IL.....	2.3	-0.36	0.23	(D)	(D)	-0.07	0.06	0.20	0.36	0.81	0.79	-0.11	0.07	0.18
Springfield, MA.....	1.9	-0.20	-0.06	-0.09	-0.05	0.09	(D)	0.20	0.71	(D)	0.60	0.05	-0.02	0.01
Springfield, MO.....	0.2	(D)	(D)	(D)	(D)	-0.31	(D)	0.13	0.37	(D)	(D)	-0.07	-0.07	0.33
Springfield, OH.....	0.6	(D)	-0.24	0.63	-0.25	(D)	(D)	-0.03	-0.31	0.78	-0.28	0.02	-0.03	0.14
State College, PA.....	3.0	0.06	-0.11	0.11	0.07	0.12	0.19	0.47	0.78	0.34	0.51	0.10	0.09	0.29
Stockton, CA.....	-0.3	-0.12	-1.12	-0.14	0.07	-0.16	0.37	-0.04	-0.15	0.38	0.47	-0.07	-0.02	0.26
Sumter, SC.....	-2.8	0.68	-0.18	-2.49	-0.37	-0.13	-0.13	-0.06	-0.06	0.02	0.46	0.02	0.01	-0.53
Syracuse, NY.....	1.4	-0.13	0.09	(D)	(D)	0.23	0.14	0.03	0.29	0.62	0.36	0.08	0.05	0.17
Tallahassee, FL.....	-0.7	(D)	-0.48	(D)	(D)	(D)	(D)	(D)	0.09	(D)	(D)	-0.16	-0.09	-0.86
Tampa-St. Petersburg-Clearwater, FL.....	-2.1	0.02	-0.61	-0.07	-0.08	(D)	(D)	(D)	0.07	-1.38	-0.25	0.50	0.11	-0.08
Terre Haute, IN.....	-1.3	-0.52	-0.02	(D)	(D)	(D)	(D)	-0.02	-0.05	0.31	0.35	0.05	-0.03	-0.09
Texarkana, TX-Texarkana, AR.....	2.0	(D)	-0.01	(D)	(D)	(D)	(D)	0.23	-0.35	0.74	0.37	0.14	0.07	1.74
Toledo, OH.....	-2.0	(D)	-0.43	-0.84	-0.45	(D)	0.28	-0.08	-0.24	0.02	0.21	-0.01	-0.07	0.06
Topeka, KS.....	0.7	-0.02	(D)	(D)	(D)	(D)	-0.92	(D)	0.30	0.43	0.60	-0.26	(D)	0.52
Trenton-Ewing, NJ.....	4.6	-0.03	-0.04	0.15	0.10	-0.26	0.00	0.64	1.72	1.57	0.53	0.11	0.06	0.08
Tucson, AZ.....	0.7	-0.10	-0.48	0.06	0.09	-0.29	-0.10	-0.23	-0.38	0.66	0.81	0.07	-0.12	0.68
Tulsa, OK.....	1.0	(D)	0.29	(D)	(D)	0.25	(D)	(D)	-0.63	(D)	(D)	0.13	0.03	0.03
Tuscaloosa, AL.....	0.6	-0.63	-0.24	(D)	(D)	(D)	(D)	0.17	0.20	0.36	0.21	0.12	-0.06	0.67
Tyler, TX.....	2.4	-0.08	0.15	0.59	-0.75	-0.58	0.50	0.40	-0.11	1.04	0.83	0.17	0.03	0.23
Utica-Rome, NY.....	1.0	-0.26	-0.09	0.07	-0.04	(D)	(D)	-0.36	-0.55	0.54	0.62	0.08	0.02	0.64
Valdosta, GA.....	4.4	0.19	(D)	(D)	-0.08	(D)	1.79	(D)	0.81	(D)	(D)	-0.03	(D)	2.75
Vallejo-Fairfield, CA.....	1.2	-0.35	-0.50	-0.10	-0.34	-0.17	0.13	0.23	0.48	0.81	0.68	0.02	0.03	0.29
Victoria, TX.....	1.9	0.88	0.09	(D)	(D)	0.04	(D)	0.76	0.71	0.16	0.09	-0.14	0.24	0.24
Vineland-Millville-Bridgeton, NJ.....	1.1	-0.28	-0.26	0.22	0.35	0.09	-0.11	-0.03	0.18	-0.05	0.30	0.50	0.00	0.24
Virginia Beach-Norfolk-Newport News, VA-NC.....	0.6	0.02	(D)	(D)	(D)	(D)	0.05	(D)	0.04	0.80	0.24	0.09	(D)	0.12
Visalia-Porterville, CA.....	1.9	0.00	-1.04	-0.08	0.12	0.88	0.01	0.33	0.31	0.35	0.52	0.04	0.05	0.45
Waco, TX.....	3.3	-0.23	0.32	1.03	-0.04	0.11	0.06	0.00	0.88	0.55	0.28	-0.07	0.04	0.37
Warner Robins, GA.....	1.6	-0.03	-0.30	(D)	(D)	0.33	0.71	-0.08	0.62	0.56	0.07	-0.04	-0.11	0.02
Washington-Arlington-Alexandria, DC-VA-MD-WV.....	2.5	-0.02	(D)	(D)	(D)	-0.11	0.00	(D)	(D)	1.71	0.29	0.11	0.09	0.63
Waterloo-Cedar Falls, IA.....	2.4	-0.55	-0.19	(D)	(D)	0.21	-0.13	0.05	0.62	0.21	0.51	0.26	0.04	-0.09
Wausau, WI.....	-1.0	0.29	-0.80	-0.94	-0.03	-0.30	-0.28	-0.08	0.09	0.47	0.74	-0.07	0.03	-0.09
Weirton-Steubenville, WV-OH.....	3.4	(D)	(D)	(D)	(D)	(D)	(D)	(D)	0.03	0.17	(D)	1.16	-0.04	0.03



Table 2. Contributions to Percent Change in Real Gross Domestic Product by Metropolitan Area, 2008<sup>\*</sup>—Table Ends

	Percent change in real GDP by metropolitan area	Percentage points												
		Natural resources and mining	Construction	Durable-goods manufacturing	Nondurable-goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
Wenatchee-East Wenatchee, WA .....	2.2	-0.17	-0.22	(D)	(D)	0.38	0.07	-0.06	0.81	0.50	0.67	0.29	0.09	0.19
Wheeling, WV-OH .....	3.2	(D)	(D)	-0.05	-0.46	(D)	(D)	0.07	0.33	(D)	(D)	0.69	-0.05	0.17
Wichita, KS .....	2.7	0.67	0.04	(D)	(D)	0.54	-0.02	-0.02	0.20	1.08	0.38	0.05	-0.07	0.26
Wichita Falls, TX .....	1.2	(D)	0.18	(D)	(D)	0.22	-0.21	(D)	0.14	0.22	0.20	0.19	(D)	-0.04
Williamsport, PA .....	0.1	-0.41	0.05	-0.83	0.16	0.06	-0.21	-0.06	0.54	0.38	0.48	-0.04	0.00	-0.03
Wilmington, NC .....	1.2	(D)	-0.87	(D)	(D)	-0.49	(D)	(D)	-0.16	0.66	0.47	0.03	-0.02	0.29
Winchester, VA-WV .....	-2.5	(D)	(D)	(D)	(D)	(D)	(D)	(D)	-0.04	(D)	(D)	(D)	0.10	0.69
Winston-Salem, NC .....	-0.3	(D)	-0.30	0.07	-0.77	(D)	(D)	(D)	-0.19	0.25	0.61	0.12	-0.02	0.07
Worcester, MA .....	1.4	-0.14	-0.24	0.05	-0.28	0.14	-0.09	-0.08	0.26	0.71	0.66	0.05	-0.03	0.36
Yakima, WA .....	3.0	1.37	0.00	(D)	(D)	0.12	0.06	0.03	0.16	0.00	0.96	0.10	0.07	0.39
York-Hanover, PA .....	1.0	-0.50	-0.25	0.59	-0.19	-0.11	-0.20	0.16	0.35	0.32	0.57	-0.02	0.02	0.23
Youngstown-Warren-Boardman, OH-PA .....	-4.3	0.07	-0.27	-3.74	-0.20	0.08	-0.03	-0.08	-0.19	0.25	0.04	-0.04	-0.09	-0.07
Yuba City, CA .....	0.5	-0.46	-0.96	(D)	(D)	(D)	(D)	0.17	0.85	-0.01	0.70	0.11	0.07	0.42
Yuma, AZ .....	4.6	2.32	-0.47	-0.10	-0.50	-0.01	-0.03	0.67	0.24	0.62	0.66	-0.03	0.03	1.16

\* Accelerated statistics

(D) Not shown to avoid disclosure of confidential information, but the statistics for this item are included in the totals.

Table 3. Per Capita Real Gross Domestic Product by Metropolitan Area, 2008\*—Continues

	Real GDP (millions of chained 2001 dollars)	Population	Per capita real GDP
<b>U.S. metropolitan portion</b> .....	10,622,056	254,497,672	41,737
Abilene, TX.....	4,194	159,521	26,290
Akron, OH.....	23,214	698,553	33,231
Albany, GA.....	3,906	164,919	23,685
Albany-Schenectady-Troy, NY.....	32,345	853,919	37,879
Albuquerque, NM.....	32,111	845,913	37,960
Alexandria, LA.....	4,103	153,105	26,800
Allentown-Bethlehem-Easton, PA-NJ.....	24,516	808,210	30,334
Altoona, PA.....	3,487	125,174	27,858
Amarillo, TX.....	7,645	243,838	31,354
Ames, IA.....	3,127	86,754	36,050
Anchorage, AK.....	17,318	364,701	47,484
Anderson, IN.....	2,920	131,501	22,209
Anderson, SC.....	4,043	182,825	22,112
Ann Arbor, MI.....	15,799	347,376	45,480
Anniston-Oxford, AL.....	3,244	113,419	28,602
Appleton, WI.....	7,873	219,720	35,833
Asheville, NC.....	11,327	408,436	27,734
Athens-Clarke County, GA.....	5,120	189,264	27,050
Atlanta-Sandy Springs-Marietta, GA.....	231,288	5,376,285	43,020
Atlantic City-Hammonton, NJ.....	11,342	270,681	41,903
Auburn-Opelika, AL.....	2,956	133,010	22,224
Augusta-Richmond County, GA-SC.....	14,466	534,218	27,079
Austin-Round Rock, TX.....	72,415	1,652,602	43,819
Bakersfield, CA.....	19,884	800,458	24,841
Baltimore-Towson, MD.....	110,332	2,667,117	41,368
Bangor, ME.....	4,432	148,651	29,816
Barnstable Town, MA.....	7,129	221,049	32,250
Baton Rouge, LA.....	27,670	774,327	35,735
Battle Creek, MI.....	4,328	135,861	31,857
Bay City, MI.....	2,486	107,495	23,129
Beaumont-Port Arthur, TX.....	11,366	378,255	30,048
Bellingham, WA.....	5,655	196,529	28,772
Bend, OR.....	5,231	158,456	33,011
Billings, MT.....	5,113	152,005	33,639
Binghamton, NY.....	7,039	245,189	28,710
Birmingham-Hoover, AL.....	43,376	1,117,608	38,812
Bismarck, ND.....	3,544	104,944	33,774
Blacksburg-Christiansburg-Radford, VA.....	4,335	158,328	27,379
Bloomington, IN.....	4,776	183,944	25,965
Bloomington-Normal, IL.....	6,714	165,298	40,618
Boise City-Nampa, ID.....	22,246	599,753	37,092
Boston-Cambridge-Quincy, MA-NH.....	261,945	4,522,858	57,916
Boulder, CO.....	16,533	293,161	56,396
Bowling Green, KY.....	3,837	117,947	32,533
Bradenton-Sarasota-Venice, FL.....	19,840	687,823	28,845
Bremerton-Silverdale, WA.....	6,721	239,769	28,031
Bridgeport-Stamford-Norwalk, CT.....	69,981	895,030	78,188
Brownsville-Harlingen, TX.....	6,256	392,736	15,929
Brunswick, GA.....	2,699	102,850	26,243
Buffalo-Niagara Falls, NY.....	36,959	1,124,309	32,872
Burlington, NC.....	3,755	148,053	25,361
Burlington-South Burlington, VT.....	9,445	208,460	45,310
Canton-Massillon, OH.....	10,817	407,653	26,536
Cape Coral-Fort Myers, FL.....	17,343	593,136	29,240
Cape Girardeau-Jackson, MO-IL.....	2,566	93,385	27,482
Carson City, NV.....	2,518	54,867	45,898
Casper, WY.....	3,667	73,129	50,148
Cedar Rapids, IA.....	11,185	255,452	43,785
Champaign-Urbana, IL.....	6,808	224,191	30,368
Charleston, WV.....	11,363	303,944	37,385
Charleston-North Charleston-Summerville, SC.....	21,495	644,506	33,352
Charlotte-Gastonia-Concord, NC-SC.....	100,731	1,701,799	59,191
Charlottesville, VA.....	7,348	194,391	37,800
Chattanooga, TN-GA.....	17,485	518,441	33,727
Cheyenne, WY.....	3,296	87,542	37,646
Chicago-Naperville-Joliet, IL-IN-WI.....	435,061	9,569,624	45,463
Chico, CA.....	5,006	220,337	22,719
Cincinnati-Middletown, OH-KY-IN.....	81,831	2,155,137	37,970
Clarksville, TN-KY.....	7,643	261,220	29,257
Cleveland, TN.....	2,998	112,143	26,732
Cleveland-Elyria-Mentor, OH.....	86,649	2,088,291	41,493
Coeur d'Alene, ID.....	3,508	137,475	25,515
College Station-Bryan, TX.....	5,164	207,425	24,898
Colorado Springs, CO.....	20,178	617,714	32,665
Columbia, MO.....	4,973	164,283	30,268
Columbia, SC.....	24,712	728,063	33,942
Columbus, GA-AL.....	8,851	287,653	30,770
Columbus, IN.....	3,664	75,360	48,624
Columbus, OH.....	76,050	1,773,120	42,890
Corpus Christi, TX.....	11,895	415,376	28,632
Corvallis, OR.....	4,581	81,859	55,967
Cumberland, MD-WV.....	2,032	99,033	20,520
Dallas-Fort Worth-Arlington, TX.....	315,422	6,300,006	50,067
Dalton, GA.....	5,106	134,139	38,063
Danville, IL.....	1,901	80,680	23,567
Danville, VA.....	2,432	105,783	22,993
Davenport-Moline-Rock Island, IA-IL.....	13,649	377,626	36,145
Dayton, OH.....	29,096	836,544	34,782
Decatur, AL.....	4,242	150,125	28,259
Decatur, IL.....	4,347	108,328	40,132
Deltona-Daytona Beach-Ormond Beach, FL.....	10,244	498,036	20,569
Denver-Aurora-Broomfield, CO.....	125,448	2,506,626	50,047
Des Moines-West Des Moines, IA.....	28,345	556,230	50,959

Table 3. Per Capita Real Gross Domestic Product by Metropolitan Area, 2008\*—Continues

	Real GDP [millions of chained (2001) dollars]	Population	Per capita real GDP
Detroit-Warren-Livonia, MI	177,387	4,425,110	40,086
Dothan, AL	3,726	140,961	26,431
Dover, DE	4,857	155,415	31,252
Dubuque, IA	3,697	92,724	39,871
Duluth, MN-WI	7,749	274,571	28,222
Durham-Chapel Hill, NC	29,360	489,762	59,947
Eau Claire, WI	5,212	158,742	32,834
El Centro, CA	3,313	163,972	20,207
Elizabethtown, KY	3,673	112,268	32,718
Elkhart-Goshen, IN	8,890	199,137	44,643
Elmira, NY	2,376	87,813	27,053
El Paso, TX	21,292	742,062	28,694
Erie, PA	7,896	279,175	28,285
Eugene-Springfield, OR	9,965	346,560	28,753
Evansville, IN-KY	12,587	350,261	35,936
Fairbanks, AK	3,637	97,970	37,127
Fargo, ND-MN	8,521	195,685	43,546
Farmington, NM	3,929	122,500	32,070
Fayetteville, NC	11,827	356,105	33,211
Fayetteville-Springdale-Rogers, AR-MO	14,455	443,976	32,557
Flagstaff, AZ	3,623	128,558	28,178
Flint, MI	10,651	428,790	24,839
Florence, SC	5,619	199,831	28,118
Florence-Muscle Shoals, AL	3,166	143,791	22,018
Fond du Lac, WI	3,197	99,453	32,142
Fort Collins-Loveland, CO	9,685	292,825	33,075
Fort Smith, AR-OK	8,156	290,977	28,029
Fort Walton Beach-Crestview-Destin, FL	7,536	179,693	41,939
Fort Wayne, IN	14,718	411,154	35,797
Fresno, CA	23,482	909,153	25,829
Gadsden, AL	2,173	103,303	21,032
Gainesville, FL	7,746	258,555	29,960
Gainesville, GA	5,435	184,814	29,405
Glens Falls, NY	3,111	128,775	24,162
Goldensboro, NC	2,955	113,671	26,000
Grand Forks, ND-MN	3,011	97,279	30,952
Grand Junction, CO	4,160	143,171	29,056
Grand Rapids-Wyoming, MI	28,429	776,833	36,596
Great Falls, MT	2,208	82,026	26,917
Greeley, CO	5,625	249,775	22,521
Green Bay, WI	11,971	302,935	39,517
Greensboro-High Point, NC	28,182	705,684	39,935
Greenville, NC	4,876	176,758	27,584
Greenville-Mauldin-Easley, SC	21,229	624,715	33,983
Gulfport-Biloxi, MS	7,835	234,625	33,395
Hagerstown-Martinsburg, MD-WV	6,501	263,753	24,648
Hanford-Corcoran, CA	3,072	149,518	20,544
Harrisburg-Carlisle, PA	22,882	531,108	43,084
Harrisonburg, VA	4,678	118,409	39,505
Hartford-West Hartford-East Hartford, CT	61,988	1,190,512	52,068
Hattiesburg, MS	3,666	140,781	26,037
Hickory-Lenoir-Morganton, NC	10,040	363,036	27,655
Hinesville-Fort Stewart, GA	2,197	69,943	31,416
Holland-Grand Haven, MI	8,242	260,364	31,654
Honolulu, HI	38,394	905,034	42,423
Hot Springs, AR	2,138	97,465	21,940
Houma-Bayou Cane-Thibodaux, LA	7,455	201,148	37,061
Houston-Sugar Land-Baytown, TX	281,721	5,728,143	49,182
Huntington-Ashland, WV-KY-OH	7,036	284,234	24,755
Huntsville, AL	17,544	395,645	44,344
Idaho Falls, ID	3,077	122,995	25,020
Indianapolis-Carmel, IN	79,684	1,715,459	46,450
Iowa City, IA	5,866	149,437	39,256
Ithaca, NY	3,109	101,136	30,738
Jackson, MI	4,069	160,180	25,400
Jackson, MS	18,612	537,285	34,641
Jackson, TN	3,834	112,685	34,022
Jacksonville, FL	48,608	1,313,228	37,014
Jacksonville, NC	4,934	165,938	29,736
Janesville, WI	4,356	160,213	27,186
Jefferson City, MO	4,635	146,363	31,671
Johnson City, TN	5,148	195,849	26,285
Johnstown, PA	3,240	144,319	22,448
Jonesboro, AR	3,152	117,361	26,857
Joplin, MO	4,583	172,933	26,500
Kalamazoo-Portage, MI	9,996	323,713	30,878
Kankakee-Bradley, IL	2,504	112,524	22,254
Kansas City, MO-KS	86,312	2,002,047	43,112
Kennewick-Pasco-Richland, WA	7,318	235,841	31,031
Killeen-Temple-Fort Hood, TX	10,847	378,935	28,624
Kingsport-Bristol-Bristol, TN-VA	8,095	304,689	26,567
Kingston, NY	3,893	181,676	21,427
Knoxville, TN	25,617	691,152	37,064
Kokomo, IN	3,940	99,304	39,681
La Crosse, WI-MN	4,299	131,872	32,598
Lafayette, IN	6,308	192,870	32,707
Lafayette, LA	11,747	259,073	45,341
Lake Charles, LA	7,260	192,856	37,644
Lake Havasu City-Kingman, AZ	2,919	196,281	14,873
Lakeland-Winter Haven, FL	13,184	580,594	22,707

Table 3. Per Capita Real Gross Domestic Product by Metropolitan Area, 2008\*—Continues

	Real GDP (millions of chained 2001 dollars)	Population	Per capita real GDP
Lancaster, PA.....	16,109	502,370	32,067
Lansing-East Lansing, MI.....	15,667	454,035	34,507
Laredo, TX.....	4,686	236,941	19,775
Las Cruces, NM.....	4,298	201,603	21,318
Las Vegas-Paradise, NV.....	78,857	1,865,746	42,265
Lawrence, KS.....	2,833	114,748	24,692
Lawton, OK.....	3,182	111,772	28,472
Lebanon, PA.....	2,951	128,934	22,888
Lewiston, ID-WA.....	1,497	60,395	24,790
Lewiston-Auburn, ME.....	3,035	106,877	28,392
Lexington-Fayette, KY.....	20,182	453,424	44,511
Lima, OH.....	3,515	105,168	33,421
Lincoln, NE.....	11,233	295,486	38,017
Little Rock-North Little Rock-Conway, AR.....	25,943	675,069	38,431
Logan, UT-ID.....	2,677	125,070	21,404
Longview, TX.....	7,286	204,746	35,587
Longview, WA.....	2,409	101,254	23,792
Los Angeles-Long Beach-Santa Ana, CA.....	607,773	12,872,808	47,214
Louisville-Jefferson County, KY-IN.....	47,476	1,244,696	38,142
Lubbock, TX.....	7,862	270,610	29,053
Lynchburg, VA.....	7,098	245,809	28,875
Macon, GA.....	6,220	230,777	26,953
Madera-Chowchilla, CA.....	3,003	148,333	20,247
Madison, WI.....	27,738	561,505	49,399
Manchester-Nashua, NH.....	18,636	402,042	46,354
Manhattan, KS.....	3,940	121,935	32,310
Mankato-North Mankato, MN.....	3,173	92,428	34,327
Mansfield, OH.....	3,517	124,999	28,135
McAllen-Edinburg-Mission, TX.....	11,198	726,604	15,412
Medford, OR.....	5,186	201,138	25,783
Memphis, TN-MS-AR.....	52,932	1,285,732	41,169
Merced, CA.....	5,098	246,117	20,713
Miami-Fort Lauderdale-Pompano Beach, FL.....	219,012	5,414,772	40,447
Michigan City-La Porte, IN.....	2,721	110,888	24,540
Midland, TX.....	5,626	129,494	43,450
Milwaukee-Waukesha-West Allis, WI.....	70,634	1,549,308	45,591
Minneapolis-St. Paul-Bloomington, MN-WI.....	164,067	3,229,878	50,797
Missoula, MT.....	3,761	107,320	35,041
Mobile, AL.....	12,128	406,309	29,850
Modesto, CA.....	12,868	510,694	25,198
Monroe, LA.....	5,397	172,743	31,243
Monroe, MI.....	3,262	152,949	21,327
Montgomery, AL.....	12,076	365,924	33,002
Morgantown, WV.....	4,129	118,506	34,838
Morristown, TN.....	3,234	135,914	23,794
Mount Vernon-Anacortes, WA.....	3,356	118,000	28,437
Muncie, IN.....	2,805	114,685	24,462
Muskegon-Norton Shores, MI.....	3,949	174,344	22,653
Myrtle Beach-North Myrtle Beach-Conway, SC.....	7,824	257,380	30,397
Napa, CA.....	6,221	133,433	46,625
Naples-Marco Island, FL.....	11,504	315,258	36,489
Nashville-Davidson-Murfreesboro-Franklin, TN.....	68,063	1,550,733	43,891
New Haven-Milford, CT.....	31,567	846,101	37,309
New Orleans-Metairie-Kenner, LA.....	47,863	1,134,029	42,206
New York-Northern New Jersey-Long Island, NY-NJ-PA.....	1,085,234	19,006,798	57,097
Niles-Benton Harbor, MI.....	4,630	159,481	29,029
Norwich-New London, CT.....	11,119	264,519	42,034
Ocala, FL.....	6,351	329,628	19,268
Ocean City, NJ.....	3,275	95,838	34,172
Odessa, TX.....	4,507	131,941	34,160
Ogden-Clearfield, UT.....	13,378	531,488	25,171
Oklahoma City, OK.....	42,634	1,206,142	35,347
Olympia, WA.....	7,018	245,181	28,624
Omaha-Council Bluffs, NE-IA.....	36,851	897,325	43,979
Orlando-Kissimmee, FL.....	87,017	2,054,574	42,353
Oshkosh-Neenah, WI.....	6,649	162,111	41,013
Owensboro, KY.....	3,441	112,762	30,516
Oxnard-Thousand Oaks-Ventura, CA.....	29,283	797,740	36,708
Palm Bay-Melbourne-Titusville, FL.....	15,555	536,521	28,993
Palm Coast, FL.....	1,059	91,247	11,611
Panama City-Lynn Haven-Panama City Beach, FL.....	5,155	163,946	31,443
Parkersburg-Marietta-Vienna, WV-OH.....	4,513	160,678	28,086
Pascagoula, MS.....	3,849	153,100	25,137
Pensacola-Ferry Pass-Brent, FL.....	10,612	452,992	23,427
Peoria, IL.....	14,433	372,487	38,747
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD.....	275,906	5,838,471	47,256
Phoenix-Mesa-Scottsdale, AZ.....	162,749	4,281,899	38,009
Pine Bluff, AR.....	2,360	100,647	23,446
Pittsburgh, PA.....	92,854	2,351,192	39,492
Pittsfield, MA.....	4,544	129,395	35,117
Pocatello, ID.....	2,255	88,495	25,486
Portland-South Portland-Biddeford, ME.....	20,659	514,065	40,188
Portland-Vancouver-Beaverton, OR-WA.....	105,540	2,207,462	47,811
Port St. Lucie, FL.....	9,334	403,768	23,118
Poughkeepsie-Newburgh-Middletown, NY.....	18,300	672,525	27,210
Prescott, AZ.....	3,568	215,503	16,559
Providence-New Bedford-Fall River, RI-MA.....	54,282	1,596,611	33,998
Provo-Orem, UT.....	11,544	540,820	21,345
Pueblo, CO.....	3,150	156,737	20,096
Punta Gorda, FL.....	2,794	150,060	18,620
Racine, WI.....	5,884	199,510	29,491
Raleigh-Cary, NC.....	45,381	1,088,765	41,681
Rapid City, SD.....	4,031	122,522	32,901
Reading, PA.....	12,175	403,595	30,165

Table 3. Per Capita Real Gross Domestic Product by Metropolitan Area, 2008\*—Table Ends

	Real GDP [millions of chained (2001) dollars]	Population	Per capita real GDP
Redding, CA.....	4,411	180,214	24,476
Reno-Sparks, NV.....	16,920	414,784	40,792
Richmond, VA.....	50,470	1,225,626	41,179
Riverside-San Bernardino-Ontario, CA.....	92,318	4,115,871	22,430
Roanoke, VA.....	10,355	298,108	34,736
Rochester, MN.....	7,906	182,924	43,221
Rochester, NY.....	38,122	1,034,090	36,866
Rockford, IL.....	10,690	354,394	30,164
Rocky Mount, NC.....	4,620	146,356	31,569
Rome, GA.....	2,540	95,980	26,466
Sacramento-Arden-Arcade-Roseville, CA.....	78,018	2,109,832	36,978
Saginaw-Saginaw Township North, MI.....	5,683	200,745	28,312
St. Cloud, MN.....	6,254	186,954	33,451
St. George, UT.....	2,857	137,589	20,767
St. Joseph, MO-KS.....	3,450	126,359	27,299
St. Louis, MO-IL.....	106,313	2,816,710	37,744
Salem, OR.....	10,019	391,680	25,580
Salinas, CA.....	15,165	408,238	37,148
Salisbury, MD.....	3,294	120,165	27,413
Salt Lake City, UT.....	51,827	1,115,692	46,453
San Angelo, TX.....	2,828	109,563	25,815
San Antonio, TX.....	64,868	2,031,445	31,932
San Diego-Carlsbad-San Marcos, CA.....	143,114	3,001,072	47,688
Sandusky, OH.....	2,501	77,062	32,460
San Francisco-Oakland-Fremont, CA.....	260,203	4,274,531	60,873
San Jose-Sunnyvale-Santa Clara, CA.....	150,776	1,819,198	82,880
San Luis Obispo-Paso Robles, CA.....	8,511	265,297	32,080
Santa Barbara-Santa Maria-Goleta, CA.....	16,328	405,396	40,277
Santa Cruz-Watsonville, CA.....	8,325	253,137	32,887
Santa Fe, NM.....	5,358	143,937	37,227
Santa Rosa-Petaluma, CA.....	17,339	466,741	37,149
Savannah, GA.....	10,709	334,353	32,030
Scranton-Wilkes-Barre, PA.....	16,037	549,150	29,204
Seattle-Tacoma-Bellevue, WA.....	187,249	3,344,813	55,982
Sebastian-Vero Beach, FL.....	3,718	132,315	28,098
Sheboygan, WI.....	4,363	114,561	38,088
Sherman-Denison, TX.....	2,917	118,804	24,557
Shreveport-Bossier City, LA.....	14,476	389,533	37,162
Sioux City, IA-NE-SD.....	5,401	143,157	37,727
Sioux Falls, SD.....	12,078	232,930	51,853
South Bend-Mishawaka, IN-MI.....	10,569	316,865	33,356
Spartanburg, SC.....	8,992	280,738	32,031
Spokane, WA.....	14,603	462,677	31,562
Springfield, IL.....	6,964	207,389	33,579
Springfield, MA.....	18,434	687,558	26,811
Springfield, MO.....	11,986	426,144	28,126
Springfield, OH.....	3,075	139,859	21,986
State College, PA.....	4,610	144,779	31,842
Stockton, CA.....	15,967	672,388	23,746
Sumter, SC.....	2,392	104,148	22,969
Syracuse, NY.....	22,551	643,794	35,028
Tallahassee, FL.....	10,451	357,259	29,255
Tampa-St. Petersburg-Clearwater, FL.....	92,954	2,733,761	34,002
Terre Haute, IN.....	4,454	170,233	26,163
Texarkana, TX-Texarkana, AR.....	3,520	135,509	25,976
Toledo, OH.....	22,087	649,104	34,026
Topeka, KS.....	7,029	229,619	30,610
Trenton-Ewing, NJ.....	20,639	364,883	56,563
Tucson, AZ.....	26,594	1,012,018	26,278
Tulsa, OK.....	34,411	916,079	37,563
Tuscaloosa, AL.....	6,624	206,765	32,034
Tyler, TX.....	6,673	201,277	33,153
Utica-Rome, NY.....	7,250	293,790	24,678
Valdosta, GA.....	3,272	133,348	24,539
Vallejo-Fairfield, CA.....	10,151	407,515	24,909
Victoria, TX.....	4,030	114,313	35,255
Vineland-Millville-Bridgeton, NJ.....	4,040	156,830	25,762
Virginia Beach-Norfolk-Newport News, VA-NC.....	61,475	1,658,292	37,072
Visalia-Porterville, CA.....	9,629	426,276	22,590
Waco, TX.....	6,666	230,213	28,958
Warner Robins, GA.....	4,000	133,161	30,038
Washington-Arlington-Alexandria, DC-VA-MD-WV.....	331,314	5,358,130	61,834
Waterloo-Cedar Falls, IA.....	6,411	164,220	39,041
Wausau, WI.....	4,716	130,962	36,012
Weirton-Stebenville, WV-OH.....	2,758	122,054	22,594
Wenatchee-East Wenatchee, WA.....	3,117	108,193	28,813
Wheeling, WV-OH.....	3,879	144,847	26,777
Wichita, KS.....	22,942	603,716	38,001
Wichita Falls, TX.....	4,137	147,328	28,081
Williamsport, PA.....	3,123	116,670	26,772
Wilmington, NC.....	11,081	347,012	31,933
Winchester, VA-WV.....	4,095	122,369	33,463
Winston-Salem, NC.....	19,005	468,124	40,598
Worcester, MA.....	24,344	783,806	31,059
Yakima, WA.....	6,207	234,564	26,461
York-Hanover, PA.....	12,644	424,583	29,779
Youngstown-Warren-Boardman, OH-PA.....	14,134	565,947	24,974
Yuba City, CA.....	3,421	165,274	20,696
Yuma, AZ.....	4,013	194,322	20,652

\* Accelerated statistics

Note: Population data are from Census Bureau midyear population estimates.

Table 4. Revisions to Current-Dollar Gross Domestic Product by Metropolitan Area, 2005–2006—Continues

	2005			2006		
	Millions of dollars		Percent revision <sup>1</sup>	Millions of dollars		Percent revision <sup>1</sup>
	Revised	Revision		Revised	Revision	
<b>U.S. metropolitan portion</b> .....	11,082,353	-10,047	-0.1	11,772,193	-24,994	-0.2
Abilene, TX .....	4,458	-47	-1.0	4,826	-101	-2.0
Akron, OH .....	25,634	-19	-0.1	26,244	64	0.2
Albany, GA .....	4,542	-46	-1.0	4,490	-51	-1.1
Albany-Schenectady-Troy, NY .....	33,989	-68	-0.2	36,121	225	0.6
Albuquerque, NM .....	31,250	174	0.6	32,756	-108	-0.3
Alexandria, LA .....	4,229	39	0.9	4,539	-3	-0.1
Allentown-Bethlehem-Easton, PA-NJ .....	25,841	12	0.0	27,412	213	0.8
Altoona, PA .....	3,709	23	0.6	3,879	48	1.3
Amarillo, TX .....	7,841	-19	-0.2	8,377	-58	-0.7
Ames, IA .....	3,140	-20	-0.6	3,418	18	0.5
Anchorage, AK .....	22,188	207	0.9	23,860	283	1.2
Anderson, IN .....	3,165	70	2.3	3,217	108	3.5
Anderson, SC .....	4,213	4	0.1	4,451	73	1.7
Ann Arbor, MI .....	17,339	-142	-0.8	17,572	-226	-1.3
Anniston-Oxford, AL .....	3,303	-4	-0.1	3,509	1	0.0
Appleton, WI .....	8,474	3	0.0	8,846	141	1.6
Asheville, NC .....	11,738	-44	-0.4	12,645	-96	-0.8
Athens-Clarke County, GA .....	5,463	47	0.9	5,659	45	0.8
Allanta-Sandy Springs-Marietta, GA .....	243,020	-719	-0.3	255,382	-1,649	-0.6
Atlantic City-Hammonton, NJ .....	12,666	63	0.5	13,331	79	0.6
Auburn-Opelika, AL .....	3,021	21	0.7	3,249	-8	-0.3
Augusta-Richmond County, GA-SC .....	16,249	249	1.6	16,571	123	0.7
Austin-Round Rock, TX .....	65,350	488	0.8	71,293	118	0.2
Bakersfield, CA .....	22,507	-256	-1.1	24,799	-268	-1.1
Baltimore-Towson, MD .....	117,681	-731	-0.6	123,472	-2,447	-1.9
Bangor, ME .....	4,796	-14	-0.3	5,013	-21	-0.4
Barnstable Town, MA .....	8,024	17	0.2	8,154	-29	-0.4
Baton Rouge, LA .....	32,891	-560	-1.7	34,879	-1,968	-5.3
Battle Creek, MI .....	4,478	-102	-2.2	4,584	-64	-1.4
Bay City, MI .....	2,621	3	0.1	2,687	-3	-0.1
Beaumont-Port Arthur, TX .....	12,123	168	1.4	13,673	197	1.5
Bellingham, WA .....	6,602	-119	-1.8	6,622	-92	-1.4
Bend, OR .....	5,442	51	0.9	6,039	29	0.5
Billings, MT .....	5,609	-25	-0.4	5,955	-25	-0.4
Binghamton, NY .....	6,525	7	0.1	6,868	43	0.6
Birmingham-Hoover, AL .....	48,967	-182	-0.4	51,207	-328	-0.6
Bismarck, ND .....	3,749	-18	-0.5	3,938	-16	-0.4
Blacksburg-Christiansburg-Radford, VA .....	4,459	-14	-0.3	4,709	7	0.2
Bloomington, IN .....	5,019	-62	-1.2	5,189	-4	-0.1
Bloomington-Normal, IL .....	6,956	69	1.0	7,672	395	5.4
Boise City-Nampa, ID .....	22,432	25	0.1	23,191	66	0.3
Boston-Cambridge-Quincy, MA-NH .....	259,157	-599	-0.2	273,995	-1,761	-0.6
Boulder, CO .....	15,125	-161	-1.1	15,994	-269	-1.7
Bowling Green, KY .....	3,779	-12	-0.3	4,055	17	0.4
Bradenton-Sarasota-Venice, FL .....	22,971	-143	-0.6	24,664	-109	-0.4
Bremerton-Silverdale, WA .....	7,507	9	0.1	8,083	-32	-0.4
Bridgeport-Stamford-Norwalk, CT .....	72,956	-127	-0.2	76,857	-1,530	-2.0
Brownsville-Harlingen, TX .....	6,131	40	0.7	6,585	30	0.5
Brunswick, GA .....	2,939	8	0.3	3,152	18	0.6
Buffalo-Niagara Falls, NY .....	38,540	220	0.6	40,999	437	1.1
Burlington, NC .....	4,047	9	0.2	4,317	10	0.2
Burlington-South Burlington, VT .....	9,152	-31	-0.3	9,533	-35	-0.4
Canton-Massillon, OH .....	12,488	31	0.2	12,475	-66	-0.5
Cape Coral-Fort Myers, FL .....	20,562	22	0.1	22,138	300	1.4
Cape Girardeau-Jackson, MO-IL .....	2,745	NA	NA	2,885	NA	NA
Carson City, NV .....	2,690	-107	-3.8	2,857	-155	-5.2
Casper, WY .....	5,020	-47	-0.9	5,695	17	0.3
Cedar Rapids, IA .....	10,841	-12	-0.1	10,961	-132	-1.2
Champaign-Urbana, IL .....	6,846	-94	-1.3	7,296	28	0.4
Charleston, WV .....	12,488	68	0.5	13,218	125	1.0
Charleston-North Charleston-Summerville, SC .....	22,464	-152	-0.7	23,911	-145	-0.6
Charlotte-Gastonia-Concord, NC-SC .....	101,877	-2,000	-1.9	113,498	-649	-0.6
Charlottesville, VA .....	7,719	-25	-0.3	8,269	-63	-0.8
Chattanooga, TN-GA .....	18,361	300	1.7	19,610	507	2.7
Cheyenne, WY .....	3,492	-74	-2.1	3,851	-97	-2.5
Chicago-Naperville-Joliet, IL-IN-WI .....	459,013	-1,111	-0.2	488,255	3,253	0.7
Chico, CA .....	5,380	2	0.0	5,583	-42	-0.7
Cincinnati-Middletown, OH-KY-IN .....	90,685	-100	-0.1	92,720	-651	-0.7
Clarksville, TN-KY .....	8,004	-99	-1.2	8,643	-109	-1.2
Cleveland, TN .....	3,274	88	2.8	3,365	207	6.6
Cleveland-Elyria-Mentor, OH .....	98,109	-445	-0.5	100,073	-1,532	-1.5
Coeur d'Alene, ID .....	3,501	-4	-0.1	3,816	-40	-1.1
College Station-Bryan, TX .....	5,220	29	0.6	5,641	-28	-0.5
Colorado Springs, CO .....	21,206	-63	-0.3	22,139	-157	-0.7
Columbia, MO .....	5,325	134	2.6	5,654	206	3.8
Columbia, SC .....	26,170	-278	-1.1	28,089	-311	-1.1
Columbus, GA-AL .....	9,584	2	0.0	10,084	58	0.6
Columbus, IN .....	3,422	-4	-0.1	3,668	28	0.8
Columbus, OH .....	82,264	93	0.1	84,453	-1,061	-1.2
Corpus Christi, TX .....	13,073	38	0.3	14,290	-62	-0.4
Corvallis, OR .....	3,313	-57	-1.7	3,529	-3	-0.1
Cumberland, MD-WV .....	2,157	23	1.1	2,270	14	0.6
Dallas-Fort Worth-Arlington, TX .....	315,710	3,098	1.0	340,639	2,146	0.6
Dalton, GA .....	5,875	253	4.5	5,840	284	5.1
Danville, IL .....	2,037	-6	-0.3	2,147	40	1.9
Danville, VA .....	2,761	34	1.2	2,688	-6	-0.2
Davenport-Moline-Rock Island, IA-IL .....	14,670	-69	-0.5	15,374	-117	-0.8
Dayton, OH .....	32,257	-142	-0.4	33,299	-248	-0.7
Decatur, AL .....	4,584	-32	-0.7	4,934	108	2.2
Decatur, IL .....	4,664	-29	-0.6	4,687	7	0.2
Deltona-Daytona Beach-Ormond Beach, FL .....	11,183	3	0.0	12,080	161	1.4
Denver-Aurora-Broomfield, CO .....	131,072	-437	-0.3	138,450	-1,150	-0.8
Des Moines-West Des Moines, IA .....	30,309	11	0.0	31,547	-900	-2.8
Detroit-Warren-Livonia, MI .....	199,441	-294	-0.1	198,513	-775	-0.4



Table 4. Revisions to Current-Dollar Gross Domestic Product by Metropolitan Area, 2005–2006—Continues

	2005			2006		
	Millions of dollars		Percent revision <sup>1</sup>	Millions of dollars		Percent revision <sup>1</sup>
	Revised	Revision		Revised	Revision	
Dothan, AL	4,206	5	0.1	4,373	21	0.5
Dover, DE	5,399	55	1.0	5,645	74	1.3
Dubuque, IA	3,796	9	0.2	3,946	-53	-1.3
Duluth, MN-WI	8,810	1	0.0	9,246	-75	-0.8
Durham-Chapel Hill, NC	25,406	-178	-0.7	28,836	962	3.4
Eau Claire, WI	5,310	21	0.4	5,535	26	0.5
El Centro, CA	3,428	-44	-1.3	3,606	-55	-1.5
Elizabethtown, KY	3,925	33	0.8	4,226	33	0.8
Elkhart-Goshen, IN	9,319	-17	-0.2	9,554	13	0.1
Elmira, NY	2,430	-6	-0.2	2,527	-20	-0.8
El Paso, TX	21,516	-1,130	-5.0	23,158	-404	-1.7
Erie, PA	8,295	36	0.4	8,743	-28	-0.3
Eugene-Springfield, OR	10,156	3	0.0	10,750	-45	-0.4
Evansville, IN-KY	14,542	82	0.6	15,215	161	1.1
Fairbanks, AK	3,999	-66	-1.6	4,551	-61	-1.3
Fargo, ND-MN	8,275	52	0.6	8,731	-33	-0.4
Farmington, NM	5,961	-76	-1.3	6,446	-92	-1.4
Fayetteville, NC	12,682	23	0.2	13,499	-7	0.0
Fayetteville-Springdale-Rogers, AR-MO	15,309	137	0.9	16,011	-27	-0.2
Flagstaff, AZ	3,654	-31	-0.8	4,038	10	0.3
Flint, MI	11,911	-71	-0.6	11,920	-172	-1.4
Florence, SC	6,264	28	0.5	6,661	126	1.9
Florence-Muscle Shoals, AL	3,440	19	0.6	3,633	34	0.9
Fond du Lac, WI	3,352	37	1.1	3,501	67	2.0
Fort Collins-Loveland, CO	9,509	-47	-0.5	9,980	-126	-1.2
Fort Smith, AR-OK	8,938	-72	-0.8	9,468	12	0.1
Fort Walton Beach-Crestview-Destin, FL	8,683	-356	-3.9	9,216	-141	-1.5
Fort Wayne, IN	15,417	13	0.1	16,077	62	0.4
Fresno, CA	24,971	-230	-0.9	26,494	-138	-0.5
Gadsden, AL	2,363	7	0.3	2,432	-4	-0.2
Gainesville, FL	8,283	-42	-0.5	8,898	-5	-0.1
Gainesville, GA	5,793	183	3.3	5,821	160	2.8
Glens Falls, NY	3,323	32	1.0	3,486	48	1.4
Goldsboro, NC	3,311	17	0.5	3,499	17	0.5
Grand Forks, ND-MN	3,123	-33	-1.0	3,346	-8	-0.2
Grand Junction, CO	3,737	-14	-0.4	4,176	1	0.0
Grand Rapids-Wyoming, MI	31,382	253	0.8	32,473	308	1.0
Great Falls, MT	2,419	1	0.0	2,594	-1	0.0
Greeley, CO	6,089	-24	-0.4	6,449	-44	-0.7
Green Bay, WI	12,948	-14	-0.1	13,426	85	0.6
Greensboro-High Point, NC	29,637	-80	-0.3	31,660	-171	-0.5
Greenville, NC	4,856	99	2.1	5,271	142	2.8
Greenville-Mauldin-Easley, SC	21,955	-122	-0.6	22,791	-148	-0.6
Gulfport-Biloxi, MS	8,421	-208	-2.4	8,719	-57	-0.7
Hagerstown-Martinsburg, MD-WV	6,998	15	0.2	7,476	-35	-0.5
Hanford-Corcoran, CA	3,234	-104	-3.1	3,502	-137	-3.8
Harrisburg-Carlisle, PA	24,379	69	0.3	25,755	277	1.1
Harrisonburg, VA	4,656	13	0.3	4,829	7	0.1
Hartford-West Hartford-East Hartford, CT	64,300	-2,173	-3.3	68,360	-1,503	-2.2
Hattiesburg, MS	3,822	-3	-0.1	4,198	-62	-1.4
Hickory-Lenoir-Morganton, NC	11,131	17	0.2	11,791	59	0.5
Hinesville-Fort Stewart, GA	2,453	-70	-2.8	2,608	-73	-2.7
Holland-Grand Haven, MI	9,136	126	1.4	8,996	-129	-1.4
Honolulu, HI	41,295	-105	-0.3	44,263	71	0.2
Hot Springs, AR	2,364	4	0.2	2,484	-28	-1.1
Houma-Bayou Cane-Thibodaux, LA	6,903	71	1.0	8,763	131	1.5
Houston-Sugar Land-Baytown, TX	312,314	-822	-0.3	346,338	1,821	0.5
Huntington-Ashland, WV-KY-OH	8,128	-57	-0.7	8,629	-84	-1.0
Huntsville, AL	16,077	47	0.3	17,160	45	0.3
Idaho Falls, ID	3,001	-332	-10.0	3,238	-336	-9.4
Indianapolis-Carmel, IN	86,340	-120	-0.1	90,016	208	0.2
Iowa City, IA	5,805	215	3.8	6,265	280	4.7
Ithaca, NY	3,246	-1	0.0	3,400	2	0.1
Jackson, MI	4,606	-95	-2.0	4,676	-36	-0.8
Jackson, MS	20,233	236	1.2	21,357	-67	-0.3
Jackson, TN	4,212	-12	-0.3	4,339	-27	-0.6
Jacksonville, FL	52,952	-256	-0.5	58,207	43	0.1
Jacksonville, NC	5,249	-49	-0.9	5,616	-54	-0.9
Janesville, WI	4,552	16	0.4	4,954	4	0.1
Jefferson City, MO	5,054	-74	-1.4	5,202	-54	-1.0
Johnson City, TN	5,208	18	0.3	5,471	29	0.5
Johnstown, PA	3,471	-1	0.0	3,618	-2	0.0
Jonesboro, AR	3,356	35	1.0	3,424	-48	-1.4
Joplin, MO	4,848	-17	-0.4	5,055	-1	0.0
Kalamazoo-Portage, MI	10,686	17	0.2	11,073	87	0.8
Kankakee-Bradley, IL	2,662	5	0.2	2,820	61	2.2
Kansas City, MO-KS	89,991	53	0.1	93,317	-845	-0.9
Kennewick-Pasco-Richland, WA	7,374	61	0.8	7,502	-11	-0.1
Killeen-Temple-Fort Hood, TX	10,916	-89	-0.8	12,112	-174	-1.4
Kingsport-Bristol-Bristol, TN-VA	8,392	176	2.1	9,111	354	4.0
Kingston, NY	4,056	2	0.1	4,461	32	0.7
Knoxville, TN	26,186	-62	-0.2	27,352	-321	-1.2
Kokomo, IN	3,638	-36	-1.0	3,732	-9	-0.2
La Crosse, WI-MN	4,652	26	0.6	4,816	-3	-0.1
Lafayette, IN	6,698	31	0.5	6,666	94	1.4
Lafayette, LA	12,884	467	3.8	16,058	673	4.4
Lake Charles, LA	12,113	-540	-4.3	11,970	-1,832	-13.3
Lake Havasu City-Kingman, AZ	3,195	-30	-0.9	3,624	24	0.7
Lakeland-Winter Haven, FL	14,564	0	0.0	15,590	157	1.0
Lancaster, PA	17,359	156	0.9	17,950	146	0.8
Lansing-East Lansing, MI	16,809	71	0.4	17,568	127	0.7
Laredo, TX	5,057	30	0.6	5,346	104	1.9

Table 4. Revisions to Current-Dollar Gross Domestic Product by Metropolitan Area, 2005–2006—Continues

	2005			2006		
	Millions of dollars		Percent revision <sup>1</sup>	Millions of dollars		Percent revision <sup>1</sup>
	Revised	Revision		Revised	Revision	
Las Cruces, NM.....	4,178	-46	-1.1	4,376	-41	-0.9
Las Vegas-Paradise, NV.....	83,153	-214	-0.3	89,881	-1,620	-1.8
Lawrence, KS.....	3,038	-16	-0.5	3,166	-61	-1.9
Lawton, OK.....	3,380	-68	-2.0	3,738	-118	-3.1
Lebanon, PA.....	3,108	51	1.7	3,259	31	1.0
Lewiston, ID-WA.....	1,590	25	1.6	1,676	19	1.2
Lewiston-Auburn, ME.....	3,219	4	0.1	3,389	-13	-0.4
Lexington-Fayette, KY.....	19,946	-61	-0.3	21,119	-119	-0.6
Lima, OH.....	4,015	-11	-0.3	4,130	4	0.1
Lincoln, NE.....	11,866	30	0.3	12,635	90	0.7
Little Rock-North Little Rock-Conway, AR.....	26,664	-35	-0.1	26,365	-161	-0.6
Logan, UT-ID.....	2,569	29	1.1	2,656	-1	0.0
Longview, TX.....	7,234	-26	-0.4	8,173	-65	-0.8
Longview, WA.....	2,597	1	0.0	2,757	41	1.5
Los Angeles-Long Beach-Santa Ana, CA.....	636,533	2,720	0.4	677,864	-2,366	-0.3
Louisville-Jefferson County, KY-IN.....	50,267	-126	-0.2	53,059	14	0.0
Lubbock, TX.....	8,143	276	3.5	8,610	221	2.6
Lynchburg, VA.....	7,269	51	0.7	7,806	105	1.4
Macon, GA.....	7,304	-29	-0.4	7,345	-1	0.0
Madera-Chowchilla, CA.....	3,104	-28	-0.9	3,157	-6	-0.2
Madison, WI.....	28,886	192	0.7	30,448	288	1.0
Manchester-Nashua, NH.....	18,581	25	0.1	19,010	-51	-0.3
Manhattan, KS.....	3,601	NA	NA	4,090	NA	NA
Mankato-North Mankato, MN.....	3,325	NA	NA	3,623	NA	NA
Mansfield, OH.....	3,803	-14	-0.4	3,818	17	0.4
McAllen-Edinburg-Mission, TX.....	11,038	-56	-0.5	11,960	-67	-0.6
Medford, OR.....	5,819	-20	-0.3	6,072	-74	-1.2
Memphis, TN-MS-AR.....	57,419	-231	-0.4	60,381	-184	-0.3
Merced, CA.....	5,209	-123	-2.3	5,288	-93	-1.7
Miami-Fort Lauderdale-Pompano Beach, FL.....	239,824	567	0.2	251,501	3,472	1.4
Michigan City-La Porte, IN.....	3,113	-6	-0.2	3,143	-3	-0.1
Midland, TX.....	7,455	21	0.3	8,636	-63	-0.7
Milwaukee-Waukesha-West Allis, WI.....	73,384	-34	0.0	77,958	298	0.4
Minneapolis-St. Paul-Bloomington, MN-WI.....	172,356	238	0.1	178,479	-1,203	-0.7
Missoula, MT.....	3,916	-20	-0.5	4,155	-45	-1.1
Mobile, AL.....	12,693	-13	-0.1	13,962	70	0.5
Modesto, CA.....	13,902	-64	-0.5	14,235	-121	-0.8
Monroe, LA.....	5,657	-11	-0.2	5,984	-83	-1.4
Monroe, MI.....	3,744	-8	-0.2	3,809	-58	-1.5
Montgomery, AL.....	12,966	-86	-0.7	13,763	-97	-0.7
Morgantown, WV.....	4,277	-65	-1.5	4,615	-36	-0.8
Morristown, TN.....	3,323	-5	-0.1	3,425	-6	-0.2
Mount Vernon-Anacortes, WA.....	4,702	-109	-2.3	4,378	-100	-2.2
Muncie, IN.....	3,095	-9	-0.3	3,117	-30	-1.0
Muskegon-Norton Shores, MI.....	4,524	21	0.5	4,630	-43	-0.9
Myrtle Beach-North Myrtle Beach-Conway, SC.....	8,385	20	0.2	9,079	15	0.2
Napa, CA.....	6,431	-42	-0.6	6,592	-62	-0.9
Naples-Marco Island, FL.....	13,912	59	0.4	14,695	123	0.8
Nashville-Davidson-Murfreesboro-Franklin, TN.....	67,939	-949	-1.4	72,905	-753	-1.0
New Haven-Milford, CT.....	34,016	-229	-0.7	35,656	-415	-1.1
New Orleans-Metairie-Kenner, LA.....	63,443	-252	-0.4	64,308	-2,142	-3.2
New York-Northern New Jersey-Long Island, NY-NJ-PA.....	1,055,344	5,202	0.5	1,134,178	10,646	0.9
Niles-Benton Harbor, MI.....	4,792	-31	-0.6	5,154	94	1.9
Norwich-New London, CT.....	11,504	-62	-0.5	12,697	129	1.0
Ocala, FL.....	6,696	-4	-0.1	7,489	148	2.0
Ocean City, NJ.....	3,932	-21	-0.5	3,855	-102	-2.6
Odessa, TX.....	4,035	-22	-0.5	4,807	30	0.6
Ogden-Clearfield, UT.....	13,890	-37	-0.3	15,186	166	1.1
Oklahoma City, OK.....	46,513	55	0.1	50,551	142	0.3
Olympia, WA.....	7,170	67	0.9	7,766	144	1.9
Omaha-Council Bluffs, NE-IA.....	38,915	-226	-0.6	41,452	-204	-0.5
Orlando-Kissimmee, FL.....	90,129	-128	-0.1	97,837	453	0.5
Oshkosh-Neenah, WI.....	6,728	11	0.2	7,032	107	1.6
Owensboro, KY.....	3,665	-11	-0.3	3,970	19	0.5
Oxnard-Thousand Oaks-Ventura, CA.....	32,482	-126	-0.4	34,240	-119	-0.3
Palm Bay-Melbourne-Titusville, FL.....	16,102	41	0.3	17,093	181	1.1
Palm Coast, FL.....	1,368	-3	-0.2	1,428	7	0.5
Panama City-Lynn Haven-Panama City Beach, FL.....	5,679	23	0.4	6,098	-6	-0.1
Parkersburg-Marietta-Vienna, WV-OH.....	4,949	5	0.1	5,309	69	1.3
Pascagoula, MS.....	3,979	-130	-3.2	4,509	-101	-2.2
Pensacola-Ferry Pass-Brent, FL.....	12,108	9	0.1	13,048	8	0.1
Peoria, IL.....	14,288	-59	-0.4	15,686	54	0.3
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD.....	295,454	-183	-0.1	309,977	-1,685	-0.5
Phoenix-Mesa-Scottsdale, AZ.....	163,452	1,408	0.9	179,788	299	0.2
Pine Bluff, AR.....	2,693	24	0.9	2,825	54	1.9
Pittsburgh, PA.....	100,018	-988	-1.0	105,459	-1,037	-1.0
Pittsfield, MA.....	5,111	-9	-0.2	5,219	-38	-0.7
Pocatello, ID.....	2,380	66	2.9	2,360	59	2.5
Portland-South Portland-Biddeford, ME.....	21,970	-33	-0.2	22,959	-132	-0.6
Portland-Vancouver-Beaverton, OR-WA.....	93,734	-82	-0.1	104,426	1,014	1.0
Port St. Lucie, FL.....	10,426	87	0.8	11,226	108	1.0
Poughkeepsie-Newburgh-Middletown, NY.....	18,737	-163	-0.9	19,604	11	0.1
Prescott, AZ.....	3,816	-51	-1.3	4,385	23	0.5
Providence-New Bedford-Fall River, RI-MA.....	58,915	37	0.1	62,326	-220	-0.4
Provo-Orem, UT.....	10,918	68	0.6	12,155	91	0.8
Pueblo, CO.....	3,301	4	0.1	3,468	-17	-0.5
Punta Gorda, FL.....	3,322	49	1.5	3,607	123	3.5
Racine, WI.....	6,254	-59	-0.9	6,664	113	1.7
Raleigh-Cary, NC.....	43,499	153	0.4	48,020	169	0.4
Rapid City, SD.....	4,207	-13	-0.3	4,405	-45	-1.0
Reading, PA.....	12,648	-72	-0.6	13,952	144	1.0
Redding, CA.....	5,121	59	1.2	5,289	-91	-1.7
Reno-Sparks, NV.....	18,370	619	3.5	19,678	764	4.0
Richmond, VA.....	55,439	-149	-0.3	57,325	-472	-0.8
Riverside-San Bernardino-Ontario, CA.....	102,434	-284	-0.3	109,635	-1,100	-1.0

Table 4. Revisions to Current-Dollar Gross Domestic Product by Metropolitan Area, 2005–2006—Table Ends

	2005			2006		
	Millions of dollars		Percent revision <sup>1</sup>	Millions of dollars		Percent revision <sup>1</sup>
	Revised	Revision		Revised	Revision	
Roanoke, VA .....	11,361	96	0.9	12,011	95	0.8
Rochester, MN .....	7,840	-49	-0.6	8,070	-156	-1.9
Rochester, NY .....	41,320	-41	-0.1	43,434	354	0.8
Rockford, IL .....	10,869	29	0.3	11,595	95	0.8
Rocky Mount, NC .....	5,412	86	1.6	5,303	104	2.0
Rome, GA .....	2,825	-219	-7.2	2,862	-179	-5.9
Sacramento-Arden-Arcade-Roseville, CA .....	85,512	-581	-0.7	90,081	-1,671	-1.8
Saginaw-Saginaw Township North, MI .....	6,482	-8	-0.1	6,600	8	0.1
St. Cloud, MN .....	6,744	-33	-0.5	6,928	-107	-1.5
St. George, UT .....	2,888	1	0.0	3,298	-7	-0.2
St. Joseph, MO-KS .....	3,486	26	0.8	3,774	39	1.1
St. Louis, MO-IL .....	115,125	-369	-0.3	117,833	-473	-0.4
Salem, OR .....	10,416	-192	-1.8	11,111	-224	-2.0
Salinas, CA .....	16,670	-153	-0.9	17,334	-349	-2.0
Salisbury, MD .....	3,485	32	0.9	3,702	35	1.0
Salt Lake City, UT .....	51,386	17	0.0	56,260	-198	-0.3
San Angelo, TX .....	3,134	37	1.2	3,276	60	1.9
San Antonio, TX .....	66,770	-218	-0.3	72,132	-607	-0.8
San Diego-Carlsbad-San Marcos, CA .....	147,733	-656	-0.4	155,458	-2,051	-1.3
Sandusky, OH .....	2,937	14	0.5	2,978	18	0.6
San Francisco-Oakland-Fremont, CA .....	271,481	-1,401	-0.5	287,482	-4,596	-1.6
San Jose-Sunnyvale-Santa Clara, CA .....	124,607	-748	-0.6	135,323	244	0.2
San Luis Obispo-Paso Robles, CA .....	9,537	-63	-0.7	9,927	-213	-2.1
Santa Barbara-Santa Maria-Goleta, CA .....	17,555	-141	-0.8	18,181	-200	-1.1
Santa Cruz-Watsonville, CA .....	9,019	-60	-0.7	9,467	-242	-2.5
Santa Fe, NM .....	5,801	11	0.2	6,288	-66	-1.0
Santa Rosa-Petaluma, CA .....	18,606	-88	-0.5	19,228	-292	-1.5
Savannah, GA .....	11,014	-41	-0.4	12,171	-25	-0.2
Scranton-Wilkes-Barre, PA .....	17,024	7	0.0	17,775	-19	-0.1
Seattle-Tacoma-Bellevue, WA .....	183,671	-748	-0.4	195,167	-2,519	-1.3
Sebastian-Vero Beach, FL .....	4,000	22	0.6	4,234	67	1.6
Sheboygan, WI .....	4,754	84	1.8	4,934	90	1.9
Sherman-Denison, TX .....	2,804	26	0.9	3,010	2	0.1
Shreveport-Bossier City, LA .....	17,708	87	0.5	20,388	561	2.8
Sioux City, IA-NE-SD .....	5,130	-22	-0.4	5,377	-78	-1.4
Sioux Falls, SD .....	12,141	-71	-0.6	12,616	-699	-5.3
South Bend-Mishawaka, IN-MI .....	11,233	200	1.8	11,603	277	2.4
Spartanburg, SC .....	6,932	-9	-0.1	9,467	46	0.5
Spokane, WA .....	14,991	58	0.4	16,177	24	0.1
Springfield, IL .....	7,558	5	0.1	7,865	36	0.5
Springfield, MA .....	19,810	49	0.2	20,537	-39	-0.2
Springfield, MO .....	12,884	-75	-0.6	13,299	-109	-0.8
Springfield, OH .....	3,278	-15	-0.5	3,385	1	0.0
State College, PA .....	4,795	1	0.0	5,022	-43	-0.9
Stockton, CA .....	17,351	-55	-0.3	18,175	-129	-0.7
Sumter, SC .....	2,754	-3	-0.1	2,894	17	0.6
Syracuse, NY .....	23,305	-76	-0.3	24,670	308	1.3
Tallahassee, FL .....	11,461	-74	-0.6	12,066	-86	-0.7
Tampa-St. Petersburg-Clearwater, FL .....	100,907	-258	-0.3	108,159	-361	-0.3
Terre Haute, IN .....	4,801	-16	-0.3	4,935	-3	-0.1
Texarkana, TX-Texarkana, AR .....	3,715	28	0.8	3,875	-47	-1.2
Toledo, OH .....	24,815	-38	-0.2	25,485	-97	-0.4
Topeka, KS .....	7,723	-4	0.0	7,860	-114	-1.4
Trenton-Ewing, NJ .....	21,233	-115	-0.5	22,412	-465	-2.0
Tucson, AZ .....	27,446	-72	-0.3	29,738	-225	-0.8
Tulsa, OK .....	37,867	-138	-0.4	40,806	-313	-0.8
Tuscaloosa, AL .....	6,974	41	0.6	7,486	-19	-0.3
Tyler, TX .....	7,204	137	1.9	7,679	87	1.1
Utica-Rome, NY .....	7,689	15	0.2	8,130	70	0.9
Valdosta, GA .....	3,410	27	0.8	3,605	43	1.2
Vallejo-Fairfield, CA .....	11,675	-114	-1.0	12,402	-118	-0.9
Victoria, TX .....	4,303	109	2.6	4,861	96	2.0
Vineland-Millville-Bridgeton, NJ .....	4,513	58	1.3	4,670	74	1.6
Virginia Beach-Norfolk-Newport News, VA-NC .....	67,284	-241	-0.4	71,282	-471	-0.7
Visalia-Porterville, CA .....	9,745	15	0.2	9,934	-58	-0.6
Waco, TX .....	6,808	107	1.6	7,141	46	0.7
Warner Robins, GA .....	4,416	3	0.1	4,642	-3	-0.1
Washington-Arlington-Alexandria, DC-VA-MD-WV .....	346,042	-1,253	-0.4	363,161	-3,508	-1.0
Waterloo-Cedar Falls, IA .....	6,575	-67	-1.0	6,739	-122	-1.8
Wausau, WI .....	5,107	73	1.5	5,320	90	1.7
Weirton-Steubenville, WV-OH .....	3,325	-52	-1.5	3,321	-54	-1.6
Wenatchee-East Wenatchee, WA .....	3,210	39	1.2	3,423	-49	-1.4
Wheeling, WV-OH .....	4,363	-54	-1.2	4,558	-37	-0.8
Wichita, KS .....	22,111	-185	-0.8	25,727	374	1.5
Wichita Falls, TX .....	4,863	-70	-1.4	5,278	-125	-2.3
Williamsport, PA .....	3,373	83	2.5	3,506	83	2.4
Wilmington, NC .....	11,616	-151	-1.3	12,424	-258	-2.0
Winchester, VA-WV .....	4,363	30	0.7	4,633	28	0.6
Winston-Salem, NC .....	20,730	-360	-1.7	21,479	-584	-2.6
Worcester, MA .....	25,272	37	0.1	26,446	-64	-0.2
Yakima, WA .....	6,178	-38	-0.6	6,507	-142	-2.1
York-Hanover, PA .....	13,335	-195	-1.4	13,878	-43	-0.3
Youngstown-Warren-Boardman, OH-PA .....	16,581	44	0.3	17,152	-47	-0.3
Yuba City, CA .....	3,827	14	0.4	4,044	28	0.7
Yuma, AZ .....	3,999	-15	-0.4	4,362	103	2.4

1. Revision is a percentage of the previously published statistic.

NOTE: The 2008 OMB definition of metropolitan areas recognizes three new metropolitan areas: Cape Girardeau-Jackson, MO-IL; Manhattan, KS; and Mankato-North Mankato, MN. The previously published U.S. metropolitan portion statistic was adjusted to these metropolitan areas.

NA Not applicable. No previously published statistics are available.

Table 5. Gross Domestic Product by Metropolitan Area in Current Dollars, 2005–2008—Continues

	Millions of dollars				Percent of U.S. metropolitan portion total			
	2005	2006	2007	2008*	2005	2006	2007	2008*
<b>U.S. metropolitan portion</b> .....	11,082,353	11,772,193	12,324,166	12,724,270	100.0	100.0	100.0	100.0
Abilene, TX.....	4,458	4,826	5,247	5,594	0.0	0.0	0.0	0.0
Akron, OH.....	25,634	26,244	27,177	28,052	0.2	0.2	0.2	0.2
Albany, GA.....	4,542	4,490	4,554	4,687	0.0	0.0	0.0	0.0
Albany-Schenectady-Troy, NY.....	33,989	36,121	37,051	39,258	0.3	0.3	0.3	0.3
Albuquerque, NM.....	31,250	32,756	33,831	34,859	0.3	0.3	0.3	0.3
Alexandria, LA.....	4,229	4,539	4,842	5,096	0.0	0.0	0.0	0.0
Allentown-Bethlehem-Easton, PA-NJ.....	25,841	27,412	28,816	29,715	0.2	0.2	0.2	0.2
Altoona, PA.....	3,709	3,879	4,085	4,216	0.0	0.0	0.0	0.0
Amarillo, TX.....	7,841	8,377	9,041	9,793	0.1	0.1	0.1	0.1
Ames, IA.....	3,140	3,418	3,634	3,832	0.0	0.0	0.0	0.0
Anchorage, AK.....	22,188	23,860	24,800	26,316	0.2	0.2	0.2	0.2
Anderson, IN.....	3,165	3,217	3,249	3,225	0.0	0.0	0.0	0.0
Anderson, SC.....	4,213	4,451	4,503	4,642	0.0	0.0	0.0	0.0
Ann Arbor, MI.....	17,339	17,572	18,168	17,891	0.2	0.1	0.1	0.1
Anniston-Oxford, AL.....	3,303	3,509	3,751	3,918	0.0	0.0	0.0	0.0
Appleton, WI.....	8,474	8,846	9,170	9,323	0.1	0.1	0.1	0.1
Asheville, NC.....	11,738	12,645	13,098	13,437	0.1	0.1	0.1	0.1
Athens-Clarke County, GA.....	5,463	5,659	5,915	6,256	0.0	0.0	0.0	0.0
Atlanta-Sandy Springs-Marietta, GA.....	243,020	255,382	267,295	269,799	2.2	2.2	2.2	2.1
Atlantic City-Hammonton, NJ.....	12,666	13,331	13,541	13,966	0.1	0.1	0.1	0.1
Auburn-Opelika, AL.....	3,021	3,249	3,402	3,559	0.0	0.0	0.0	0.0
Augusta-Richmond County, GA-SC.....	16,249	16,571	17,010	17,823	0.1	0.1	0.1	0.1
Austin-Round Rock, TX.....	65,350	71,293	75,752	80,077	0.6	0.6	0.6	0.6
Bakersfield, CA.....	22,507	24,799	26,833	27,765	0.2	0.2	0.2	0.2
Baltimore-Towson, MD.....	117,681	123,472	128,819	133,012	1.1	1.0	1.0	1.0
Bangor, ME.....	4,796	5,013	5,150	5,287	0.0	0.0	0.0	0.0
Barnstable Town, MA.....	8,024	8,154	8,301	8,583	0.1	0.1	0.1	0.1
Baton Rouge, LA.....	32,891	34,879	36,686	39,161	0.3	0.3	0.3	0.3
Battle Creek, MI.....	4,478	4,584	4,709	4,894	0.0	0.0	0.0	0.0
Bay City, MI.....	2,621	2,687	2,722	2,828	0.0	0.0	0.0	0.0
Beaumont-Port Arthur, TX.....	12,123	13,673	14,309	15,255	0.1	0.1	0.1	0.1
Bellingham, WA.....	6,602	6,822	7,171	7,436	0.1	0.1	0.1	0.1
Bend, OR.....	5,442	6,039	6,185	6,235	0.0	0.1	0.1	0.0
Billings, MT.....	5,609	5,955	6,383	6,688	0.1	0.1	0.1	0.1
Binghamton, NY.....	6,525	6,868	7,307	7,673	0.1	0.1	0.1	0.1
Birmingham-Hoover, AL.....	48,967	51,207	53,064	54,274	0.4	0.4	0.4	0.4
Bismarck, ND.....	3,749	3,938	4,172	4,404	0.0	0.0	0.0	0.0
Blacksburg-Christiansburg-Radford, VA.....	4,459	4,709	4,968	4,945	0.0	0.0	0.0	0.0
Bloomington, IN.....	5,019	5,189	5,532	5,784	0.0	0.0	0.0	0.0
Bloomington-Normal, IL.....	6,956	7,672	7,878	8,286	0.1	0.1	0.1	0.1
Boise City-Nampa, ID.....	22,432	23,191	24,262	24,032	0.2	0.2	0.2	0.2
Boston-Cambridge-Quincy, MA-NH.....	259,157	273,995	289,415	299,590	2.3	2.3	2.3	2.4
Boulder, CO.....	15,125	15,994	17,083	17,813	0.1	0.1	0.1	0.1
Bowling Green, KY.....	3,779	4,055	4,269	4,476	0.0	0.0	0.0	0.0
Bradenton-Sarasota-Venice, FL.....	22,971	24,664	24,641	23,828	0.2	0.2	0.2	0.2
Bremerton-Silverdale, WA.....	7,507	8,083	8,296	8,626	0.1	0.1	0.1	0.1
Bridgeport-Stamford-Norwalk, CT.....	72,956	76,857	81,202	81,389	0.7	0.7	0.7	0.6
Brownsville-Harlingen, TX.....	6,131	6,585	7,070	7,557	0.1	0.1	0.1	0.1
Brunswick, GA.....	2,939	3,152	3,169	3,297	0.0	0.0	0.0	0.0
Buffalo-Niagara Falls, NY.....	38,540	40,999	42,293	44,030	0.3	0.3	0.3	0.3
Burlington, NC.....	4,047	4,317	4,360	4,440	0.0	0.0	0.0	0.0
Burlington-South Burlington, VT.....	9,152	9,533	9,937	10,274	0.1	0.1	0.1	0.1
Canton-Massillon, OH.....	12,488	12,475	12,742	13,125	0.1	0.1	0.1	0.1
Cape Coral-Fort Myers, FL.....	20,562	22,138	21,930	21,143	0.2	0.2	0.2	0.2
Cape Girardeau-Jackson, MO-IL.....	2,745	2,885	3,026	3,030	0.0	0.0	0.0	0.0
Carson City, NV.....	2,690	2,857	3,029	3,036	0.0	0.0	0.0	0.0
Casper, WY.....	5,020	5,695	5,664	6,453	0.0	0.0	0.0	0.1
Cedar Rapids, IA.....	10,841	10,961	11,826	12,510	0.1	0.1	0.1	0.1
Champaign-Urbana, IL.....	6,846	7,296	7,759	8,217	0.1	0.1	0.1	0.1
Charleston, WV.....	12,488	13,218	13,775	14,600	0.1	0.1	0.1	0.1
Charleston-North Charleston-Summerville, SC.....	22,464	23,911	25,353	26,317	0.2	0.2	0.2	0.2
Charlotte-Gastonia-Concord, NC-SC.....	101,877	113,498	116,501	118,350	0.9	1.0	0.9	0.9
Charlottesville, VA.....	7,719	8,269	8,655	8,872	0.1	0.1	0.1	0.1
Chattanooga, TN-GA.....	18,361	19,610	20,358	20,781	0.2	0.2	0.2	0.2
Cheyenne, WY.....	3,492	3,851	4,015	4,299	0.0	0.0	0.0	0.0
Chicago-Naperville-Joliet, IL-IN-WI.....	459,013	488,255	510,666	520,672	4.1	4.1	4.1	4.1
Chico, CA.....	5,380	5,583	5,836	6,067	0.0	0.0	0.0	0.0
Cincinnati-Middletown, OH-KY-IN.....	90,685	92,720	96,141	98,750	0.8	0.8	0.8	0.8
Clarksville, TN-KY.....	8,004	8,643	9,050	9,695	0.1	0.1	0.1	0.1
Cleveland, TN.....	3,274	3,365	3,472	3,530	0.0	0.0	0.0	0.0
Cleveland-Elyria-Mentor, OH.....	98,109	100,073	102,956	104,425	0.9	0.9	0.8	0.8
Coeur d'Alene, ID.....	3,501	3,816	4,080	4,198	0.0	0.0	0.0	0.0
College Station-Bryan, TX.....	5,220	5,641	5,988	6,464	0.0	0.0	0.0	0.1
Colorado Springs, CO.....	21,206	22,139	22,916	24,062	0.2	0.2	0.2	0.2
Columbia, MO.....	5,325	5,654	5,897	6,090	0.0	0.0	0.0	0.0
Columbia, SC.....	26,170	28,089	29,038	30,080	0.2	0.2	0.2	0.2
Columbus, GA-AL.....	9,584	10,084	10,482	10,909	0.1	0.1	0.1	0.1
Columbus, IN.....	3,422	3,668	3,874	4,094	0.0	0.0	0.0	0.0
Columbus, OH.....	82,264	84,453	87,808	89,829	0.7	0.7	0.7	0.7
Corpus Christi, TX.....	13,073	14,290	14,987	16,221	0.1	0.1	0.1	0.1
Corvallis, OR.....	3,313	3,529	3,651	3,856	0.0	0.0	0.0	0.0
Cumberland, MD-WV.....	2,157	2,270	2,357	2,483	0.0	0.0	0.0	0.0
Dallas-Fort Worth-Arlington, TX.....	315,710	340,639	362,075	379,863	2.8	2.9	2.9	3.0
Dalton, GA.....	5,875	5,840	5,832	5,607	0.1	0.0	0.0	0.0
Danville, IL.....	2,037	2,147	2,232	2,313	0.0	0.0	0.0	0.0
Danville, VA.....	2,761	2,688	2,791	2,815	0.0	0.0	0.0	0.0
Davenport-Moline-Rock Island, IA-IL.....	14,670	15,374	16,102	16,791	0.1	0.1	0.1	0.1
Dayton, OH.....	32,257	33,299	33,737	33,778	0.3	0.3	0.3	0.3
Decatur, AL.....	4,584	4,934	5,103	5,256	0.0	0.0	0.0	0.0
Decatur, IL.....	4,664	4,687	4,976	5,179	0.0	0.0	0.0	0.0
Deltona-Daytona Beach-Ormond Beach, FL.....	11,183	12,080	12,420	12,394	0.1	0.1	0.1	0.1
Denver-Aurora-Broomfield, CO.....	131,072	138,450	143,914	150,810	1.2	1.2	1.2	1.2
Des Moines-West Des Moines, IA.....	30,309	31,547	33,252	34,297	0.3	0.3	0.3	0.3
Detroit-Warren-Livonia, MI.....	199,441	198,513	200,742	200,856	1.8	1.7	1.6	1.6

Table 5. Gross Domestic Product by Metropolitan Area in Current Dollars, 2005–2008—Continues

	Millions of dollars				Percent of U.S. metropolitan portion total			
	2005	2006	2007	2008*	2005	2006	2007	2008*
Dothan, AL.....	4,206	4,373	4,522	4,423	0.0	0.0	0.0	0.0
Dover, DE.....	5,399	5,645	5,943	6,052	0.0	0.0	0.0	0.0
Dubuque, IA.....	3,796	3,946	4,158	4,307	0.0	0.0	0.0	0.0
Duluth, MN-WI.....	8,810	9,246	9,510	9,869	0.1	0.1	0.1	0.1
Durham-Chapel Hill, NC.....	25,406	28,836	31,573	32,309	0.2	0.2	0.3	0.3
Eau Claire, WI.....	5,310	5,535	5,786	5,949	0.0	0.0	0.0	0.0
El Centro, CA.....	3,428	3,606	3,900	4,080	0.0	0.0	0.0	0.0
Elizabethtown, KY.....	3,925	4,226	4,310	4,474	0.0	0.0	0.0	0.0
Elkhart-Goshen, IN.....	9,319	9,554	9,862	9,136	0.1	0.1	0.1	0.1
Elmira, NY.....	2,430	2,527	2,608	2,798	0.0	0.0	0.0	0.0
El Paso, TX.....	21,516	23,158	24,586	26,353	0.2	0.2	0.2	0.2
Erie, PA.....	8,295	8,743	9,185	9,542	0.1	0.1	0.1	0.1
Eugene-Springfield, OR.....	10,156	10,750	11,217	11,427	0.1	0.1	0.1	0.1
Evansville, IN-KY.....	14,542	15,215	15,250	15,693	0.1	0.1	0.1	0.1
Fairbanks, AK.....	3,999	4,551	4,621	4,815	0.0	0.0	0.0	0.0
Fargo, ND-MN.....	8,275	8,731	9,315	10,094	0.1	0.1	0.1	0.1
Farmington, NM.....	5,961	6,446	6,547	7,195	0.1	0.1	0.1	0.1
Fayetteville, NC.....	12,682	13,499	14,446	15,632	0.1	0.1	0.1	0.1
Fayetteville-Springdale-Rogers, AR-MO.....	15,309	16,011	16,859	17,505	0.1	0.1	0.1	0.1
Flagstaff, AZ.....	3,654	4,038	4,384	4,461	0.0	0.0	0.0	0.0
Flint, MI.....	11,911	11,920	11,753	11,406	0.1	0.1	0.1	0.1
Florence, SC.....	6,264	6,661	6,744	6,763	0.1	0.1	0.1	0.1
Florence-Muscle Shoals, AL.....	3,440	3,633	3,782	3,919	0.0	0.0	0.0	0.0
Fond du Lac, WI.....	3,352	3,501	3,687	3,796	0.0	0.0	0.0	0.0
Fort Collins-Loveland, CO.....	9,509	9,980	10,459	11,036	0.1	0.1	0.1	0.1
Fort Smith, AR-OK.....	8,938	9,468	9,842	10,056	0.1	0.1	0.1	0.1
Fort Walton Beach-Crestview-Destin, FL.....	8,683	9,216	9,271	9,460	0.1	0.1	0.1	0.1
Fort Wayne, IN.....	15,417	16,077	16,765	16,794	0.1	0.1	0.1	0.1
Fresno, CA.....	24,971	26,494	27,963	28,857	0.2	0.2	0.2	0.2
Gadsden, AL.....	2,363	2,432	2,511	2,601	0.0	0.0	0.0	0.0
Gainesville, FL.....	8,283	8,898	9,361	9,597	0.1	0.1	0.1	0.1
Gainesville, GA.....	5,793	5,821	6,091	6,398	0.1	0.0	0.0	0.1
Glens Falls, NY.....	3,323	3,486	3,570	3,740	0.0	0.0	0.0	0.0
Goldsboro, NC.....	3,311	3,499	3,612	3,641	0.0	0.0	0.0	0.0
Grand Forks, ND-MN.....	3,123	3,346	3,614	3,774	0.0	0.0	0.0	0.0
Grand Junction, CO.....	3,737	4,176	4,549	5,227	0.0	0.0	0.0	0.0
Grand Rapids-Wyoming, MI.....	31,382	32,473	32,853	33,125	0.3	0.3	0.3	0.3
Great Falls, MT.....	2,419	2,594	2,711	2,800	0.0	0.0	0.0	0.0
Greeley, CO.....	6,089	6,449	6,873	7,185	0.1	0.1	0.1	0.1
Green Bay, WI.....	12,948	13,426	13,838	14,409	0.1	0.1	0.1	0.1
Greensboro-High Point, NC.....	29,637	31,660	32,401	33,175	0.3	0.3	0.3	0.3
Greenville, NC.....	4,856	5,271	5,709	5,946	0.0	0.0	0.0	0.0
Greenville-Mauldin-Easley, SC.....	21,955	22,791	23,796	24,829	0.2	0.2	0.2	0.2
Gulfport-Biloxi, MS.....	8,421	8,719	9,477	9,895	0.1	0.1	0.1	0.1
Hagerstown-Martinsburg, MD-WV.....	6,998	7,476	7,621	7,802	0.1	0.1	0.1	0.1
Hanford-Corcoran, CA.....	3,234	3,502	3,771	4,025	0.0	0.0	0.0	0.0
Harrisburg-Carlisle, PA.....	24,379	25,755	27,072	27,908	0.2	0.2	0.2	0.2
Harrisonburg, VA.....	4,656	4,829	5,222	5,416	0.0	0.0	0.0	0.0
Hartford-West Hartford-East Hartford, CT.....	64,300	68,360	72,915	74,548	0.6	0.6	0.6	0.6
Hattiesburg, MS.....	3,822	4,198	4,334	4,465	0.0	0.0	0.0	0.0
Hickory-Lenoir-Morganton, NC.....	11,131	11,791	11,791	11,755	0.1	0.1	0.1	0.1
Hinesville-Fort Stewart, GA.....	2,453	2,608	2,790	3,129	0.0	0.0	0.0	0.0
Holland-Grand Haven, MI.....	9,136	8,996	8,984	9,286	0.1	0.1	0.1	0.1
Honolulu, HI.....	41,295	44,263	46,358	48,095	0.4	0.4	0.4	0.4
Hot Springs, AR.....	2,364	2,484	2,529	2,602	0.0	0.0	0.0	0.0
Houma-Bayou Cane-Thibodaux, LA.....	6,903	8,763	9,786	10,547	0.1	0.1	0.1	0.1
Houston-Sugar Land-Baytown, TX.....	312,314	346,338	375,451	403,202	2.8	2.9	3.0	3.2
Huntington-Ashland, WV-KY-OH.....	8,128	8,629	8,930	9,408	0.1	0.1	0.1	0.1
Huntsville, AL.....	16,077	17,160	18,108	19,274	0.1	0.1	0.1	0.2
Idaho Falls, ID.....	3,001	3,238	3,569	3,652	0.0	0.0	0.0	0.0
Indianapolis-Carmel, IN.....	86,340	90,016	93,063	96,382	0.8	0.8	0.8	0.8
Iowa City, IA.....	5,805	6,265	6,753	7,164	0.1	0.1	0.1	0.1
Ithaca, NY.....	3,246	3,400	3,534	3,766	0.0	0.0	0.0	0.0
Jackson, MI.....	4,606	4,676	4,820	4,860	0.0	0.0	0.0	0.0
Jackson, MS.....	20,233	21,357	22,265	23,071	0.2	0.2	0.2	0.2
Jackson, TN.....	4,212	4,339	4,433	4,615	0.0	0.0	0.0	0.0
Jacksonville, FL.....	52,952	58,207	59,607	59,711	0.5	0.5	0.5	0.5
Jacksonville, NC.....	5,249	5,616	6,218	6,948	0.0	0.0	0.1	0.1
Janesville, WI.....	4,552	4,954	5,005	4,912	0.0	0.0	0.0	0.0
Jefferson City, MO.....	5,054	5,202	5,396	5,656	0.0	0.0	0.0	0.0
Johnson City, TN.....	5,208	5,471	5,714	5,907	0.0	0.0	0.0	0.0
Johnstown, PA.....	3,471	3,618	3,792	3,960	0.0	0.0	0.0	0.0
Jonesboro, AR.....	3,356	3,424	3,548	3,736	0.0	0.0	0.0	0.0
Joplin, MO.....	4,848	5,055	5,281	5,460	0.0	0.0	0.0	0.0
Kalamazoo-Portage, MI.....	10,686	11,073	11,355	11,869	0.1	0.1	0.1	0.1
Kankakee-Bradley, IL.....	2,662	2,820	2,967	3,094	0.0	0.0	0.0	0.0
Kansas City, MO-KS.....	89,991	93,317	97,538	101,001	0.8	0.8	0.8	0.8
Kennewick-Pasco-Richland, WA.....	7,374	7,502	8,171	8,780	0.1	0.1	0.1	0.1
Killeen-Temple-Fort Hood, TX.....	10,916	12,112	13,289	14,552	0.1	0.1	0.1	0.1
Kingsport-Bristol-Bristol, TN-VA.....	8,392	9,111	9,448	9,830	0.1	0.1	0.1	0.1
Kingston, NY.....	4,056	4,461	4,590	4,679	0.0	0.0	0.0	0.0
Knoxville, TN.....	26,186	27,352	28,425	29,613	0.2	0.2	0.2	0.2
Kokomo, IN.....	3,638	3,732	3,902	3,540	0.0	0.0	0.0	0.0
La Crosse, WI-MN.....	4,652	4,816	4,979	5,191	0.0	0.0	0.0	0.0
Lafayette, IN.....	6,698	6,666	7,066	7,371	0.1	0.1	0.1	0.1
Lafayette, LA.....	12,884	16,058	17,465	18,479	0.1	0.1	0.1	0.1
Lake Charles, LA.....	12,113	11,970	11,902	12,694	0.1	0.1	0.1	0.1
Lake Havasu City-Kingman, AZ.....	3,195	3,624	3,644	3,575	0.0	0.0	0.0	0.0
Lakeland-Winter Haven, FL.....	14,564	15,590	15,886	16,187	0.1	0.1	0.1	0.1
Lancaster, PA.....	17,359	17,950	18,665	19,394	0.2	0.2	0.2	0.2
Lansing-East Lansing, MI.....	16,809	17,568	17,866	18,358	0.2	0.1	0.1	0.1
Laredo, TX.....	5,057	5,346	5,738	6,152	0.0	0.0	0.0	0.0

Table 5. Gross Domestic Product by Metropolitan Area in Current Dollars, 2005–2008—Continues

	Millions of dollars				Percent of U.S. metropolitan portion total			
	2005	2006	2007	2008*	2005	2006	2007	2008*
Las Cruces, NM	4,178	4,376	4,744	5,029	0.0	0.0	0.0	0.0
Las Vegas-Paradise, NV	83,153	89,881	95,737	97,053	0.8	0.8	0.8	0.8
Lawrence, KS	3,038	3,166	3,270	3,412	0.0	0.0	0.0	0.0
Lawton, OK	3,380	3,738	3,912	4,155	0.0	0.0	0.0	0.0
Lebanon, PA	3,108	3,259	3,478	3,628	0.0	0.0	0.0	0.0
Lewiston, ID-WA	1,590	1,676	1,761	1,821	0.0	0.0	0.0	0.0
Lewiston-Auburn, ME	3,219	3,389	3,525	3,636	0.0	0.0	0.0	0.0
Lexington-Fayette, KY	19,946	21,119	22,195	22,736	0.2	0.2	0.2	0.2
Lima, OH	4,015	4,130	4,190	4,165	0.0	0.0	0.0	0.0
Lincoln, NE	11,866	12,635	13,025	13,608	0.1	0.1	0.1	0.1
Little Rock-North Little Rock-Conway, AR	26,664	28,365	30,231	30,965	0.2	0.2	0.2	0.2
Logan, UT-ID	2,569	2,656	2,918	3,124	0.0	0.0	0.0	0.0
Longview, TX	7,234	8,173	8,863	9,686	0.1	0.1	0.1	0.1
Longview, WA	2,597	2,757	2,839	2,902	0.0	0.0	0.0	0.0
Los Angeles-Long Beach-Santa Ana, CA	636,533	677,864	699,773	717,884	5.7	5.8	5.7	5.6
Louisville-Jefferson County, KY-IN	50,267	53,059	55,538	56,320	0.5	0.5	0.5	0.4
Lubbock, TX	8,143	8,610	8,973	9,424	0.1	0.1	0.1	0.1
Lynchburg, VA	7,269	7,806	8,123	8,388	0.1	0.1	0.1	0.1
Macon, GA	7,304	7,345	7,237	7,503	0.1	0.1	0.1	0.1
Madera-Chowchilla, CA	3,104	3,157	3,582	3,650	0.0	0.0	0.0	0.0
Madison, WI	28,886	30,448	31,897	33,011	0.3	0.3	0.3	0.3
Manchester-Nashua, NH	18,581	19,010	19,656	20,782	0.2	0.2	0.2	0.2
Manhattan, KS	3,601	4,090	4,657	5,171	0.0	0.0	0.0	0.0
Mankato-North Mankato, MN	3,325	3,623	3,641	3,746	0.0	0.0	0.0	0.0
Mansfield, OH	3,803	3,818	3,735	3,805	0.0	0.0	0.0	0.0
McAllen-Edinburg-Mission, TX	11,038	11,960	12,875	13,801	0.1	0.1	0.1	0.1
Medford, OR	5,819	6,072	6,231	6,243	0.1	0.1	0.1	0.0
Memphis, TN-MS-AR	57,419	60,381	62,953	63,826	0.5	0.5	0.5	0.5
Merced, CA	5,209	5,288	6,199	6,175	0.0	0.0	0.1	0.0
Miami-Fort Lauderdale-Pompano Beach, FL	233,824	251,501	260,043	261,263	2.1	2.1	2.1	2.1
Michigan City-La Porte, IN	3,113	3,143	3,269	3,336	0.0	0.0	0.0	0.0
Midland, TX	7,455	8,636	9,396	10,869	0.1	0.1	0.1	0.1
Milwaukee-Waukesha-West Allis, WI	73,384	77,958	80,112	82,694	0.7	0.7	0.7	0.6
Minneapolis-St. Paul-Bloomington, MN-WI	172,356	178,479	186,738	193,947	1.6	1.5	1.5	1.5
Missoula, MT	3,916	4,155	4,397	4,551	0.0	0.0	0.0	0.0
Mobile, AL	12,693	13,962	14,308	15,074	0.1	0.1	0.1	0.1
Modesto, CA	13,902	14,235	15,106	15,454	0.1	0.1	0.1	0.1
Monroe, LA	5,657	5,984	6,177	6,340	0.1	0.1	0.1	0.0
Monroe, MI	3,744	3,809	3,792	3,723	0.0	0.0	0.0	0.0
Montgomery, AL	12,966	13,763	14,135	14,699	0.1	0.1	0.1	0.1
Morgantown, WV	4,277	4,615	4,910	5,307	0.0	0.0	0.0	0.0
Morristown, TN	3,323	3,425	3,505	3,655	0.0	0.0	0.0	0.0
Mount Vernon-Anacortes, WA	4,702	4,378	4,563	4,759	0.0	0.0	0.0	0.0
Muncie, IN	3,095	3,117	3,182	3,243	0.0	0.0	0.0	0.0
Muskegon-Norton Shores, MI	4,524	4,630	4,640	4,747	0.0	0.0	0.0	0.0
Myrtle Beach-North Myrtle Beach-Conway, SC	8,385	9,079	9,352	9,383	0.1	0.1	0.1	0.1
Napa, CA	6,431	6,592	7,046	7,434	0.1	0.1	0.1	0.1
Naples-Marco Island, FL	13,912	14,695	14,904	14,149	0.1	0.1	0.1	0.1
Nashville-Davidson-Murfreesboro-Franklin, TN	67,939	72,905	76,294	78,944	0.6	0.6	0.6	0.6
New Haven-Milford, CT	34,016	35,656	36,654	37,643	0.3	0.3	0.3	0.3
New Orleans-Metairie-Kenner, LA	63,443	64,308	67,515	72,395	0.6	0.5	0.5	0.6
New York-Northern New Jersey-Long Island, NY-NJ-PA	1,055,344	1,134,178	1,209,997	1,264,896	9.5	9.6	9.8	9.9
Niles-Benton Harbor, MI	4,792	5,154	5,384	5,499	0.0	0.0	0.0	0.0
Norwich-New London, CT	11,504	12,697	13,227	13,910	0.1	0.1	0.1	0.1
Ocala, FL	6,696	7,489	7,609	7,562	0.1	0.1	0.1	0.1
Ocean City, NJ	3,932	3,855	3,871	4,022	0.0	0.0	0.0	0.0
Odessa, TX	4,035	4,807	5,543	6,256	0.0	0.0	0.0	0.0
Ogden-Clearfield, UT	13,890	15,186	15,995	16,527	0.1	0.1	0.1	0.1
Oklahoma City, OK	46,513	50,551	52,818	57,131	0.4	0.4	0.4	0.4
Olympia, WA	7,170	7,766	8,344	8,652	0.1	0.1	0.1	0.1
Omaha-Council Bluffs, NE-IA	38,915	41,452	43,176	44,861	0.4	0.4	0.4	0.4
Orlando-Kissimmee, FL	90,129	97,837	102,118	103,985	0.8	0.8	0.8	0.8
Oshkosh-Neenah, WI	6,728	7,032	7,227	7,512	0.1	0.1	0.1	0.1
Owensboro, KY	3,665	3,970	4,082	4,219	0.0	0.0	0.0	0.0
Oxnard-Thousand Oaks-Ventura, CA	32,482	34,240	35,919	35,131	0.3	0.3	0.3	0.3
Palm Bay-Melbourne-Titusville, FL	16,102	17,093	17,233	17,500	0.1	0.1	0.1	0.1
Palm Coast, FL	1,368	1,428	1,338	1,269	0.0	0.0	0.0	0.0
Panama City-Lynn Haven-Panama City Beach, FL	5,679	6,098	6,193	6,402	0.1	0.1	0.1	0.1
Parkersburg-Marietta-Vienna, WV-OH	4,949	5,309	5,424	5,682	0.0	0.0	0.0	0.0
Pascagoula, MS	3,979	4,509	4,792	5,458	0.0	0.0	0.0	0.0
Pensacola-Ferry Pass-Brent, FL	12,108	13,048	13,232	13,393	0.1	0.1	0.1	0.1
Peoria, IL	14,288	15,686	16,495	17,308	0.1	0.1	0.1	0.1
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	295,454	309,977	322,325	331,897	2.7	2.6	2.6	2.6
Phoenix-Mesa-Scottsdale, AZ	163,452	179,788	186,577	187,431	1.5	1.5	1.5	1.5
Pine Bluff, AR	2,693	2,825	2,850	2,882	0.0	0.0	0.0	0.0
Pittsburgh, PA	100,018	105,459	110,489	114,707	0.9	0.9	0.9	0.9
Pittsfield, MA	5,111	5,219	5,323	5,478	0.0	0.0	0.0	0.0
Pocatello, ID	2,380	2,360	2,516	2,608	0.0	0.0	0.0	0.0
Portland-South Portland-Biddeford, ME	21,970	22,959	23,978	24,847	0.2	0.2	0.2	0.2
Portland-Vancouver-Beaverton, OR-WA	93,734	104,426	109,637	112,420	0.8	0.9	0.9	0.9
Port St. Lucie, FL	10,426	11,226	11,652	11,367	0.1	0.1	0.1	0.1
Poughkeepsie-Newburgh-Middletown, NY	18,737	19,604	20,088	21,029	0.2	0.2	0.2	0.2
Prescott, AZ	3,816	4,385	4,519	4,510	0.0	0.0	0.0	0.0
Providence-New Bedford-Fall River, RI-MA	58,915	62,326	63,906	65,152	0.5	0.5	0.5	0.5
Provo-Orem, UT	10,918	12,155	13,155	13,720	0.1	0.1	0.1	0.1
Pueblo, CO	3,301	3,468	3,717	3,962	0.0	0.0	0.0	0.0
Punta Gorda, FL	3,322	3,607	3,490	3,425	0.0	0.0	0.0	0.0
Racine, WI	6,254	6,664	6,976	7,118	0.1	0.1	0.1	0.1
Raleigh-Cary, NC	43,499	48,020	51,341	53,464	0.4	0.4	0.4	0.4
Rapid City, SD	4,207	4,405	4,616	4,891	0.0	0.0	0.0	0.0
Reading, PA	12,648	13,952	14,529	14,838	0.1	0.1	0.1	0.1
Redding, CA	5,121	5,289	5,408	5,391	0.0	0.0	0.0	0.0
Reno-Sparks, NV	18,370	19,678	20,726	20,557	0.2	0.2	0.2	0.2
Richmond, VA	55,439	57,325	59,866	61,351	0.5	0.5	0.5	0.5
Riverside-San Bernardino-Ontario, CA	102,434	109,635	111,916	113,080	0.9	0.9	0.9	0.9



Table 5. Gross Domestic Product by Metropolitan Area in Current Dollars, 2005–2008—Table Ends

	Millions of dollars				Percent of U.S. metropolitan portion total			
	2005	2006	2007	2008*	2005	2006	2007	2008*
Roanoke, VA	11,361	12,011	12,442	12,425	0.1	0.1	0.1	0.1
Rochester, MN	7,840	8,070	8,496	8,725	0.1	0.1	0.1	0.1
Rochester, NY	41,320	43,434	43,803	45,445	0.4	0.4	0.4	0.4
Rockford, IL	10,869	11,595	12,105	12,413	0.1	0.1	0.1	0.1
Rocky Mount, NC	5,412	5,303	5,321	5,479	0.0	0.0	0.0	0.0
Rome, GA	2,825	2,862	2,860	2,970	0.0	0.0	0.0	0.0
Sacramento-Arden-Arcade-Roseville, CA	85,512	90,081	92,319	93,652	0.8	0.8	0.7	0.7
Saginaw-Saginaw Township North, MI	6,482	6,600	6,451	6,309	0.1	0.1	0.1	0.0
St. Cloud, MN	6,744	6,928	7,189	7,529	0.1	0.1	0.1	0.1
St. George, UT	2,888	3,298	3,459	3,449	0.0	0.0	0.0	0.0
St. Joseph, MO-KS	3,486	3,774	4,109	4,203	0.0	0.0	0.0	0.0
St. Louis, MO-IL	115,125	117,833	122,096	128,467	1.0	1.0	1.0	1.0
Salem, OR	10,416	11,111	11,633	12,045	0.1	0.1	0.1	0.1
Salinas, CA	16,670	17,334	18,379	18,820	0.2	0.1	0.1	0.1
Salisbury, MD	3,485	3,702	3,898	3,964	0.0	0.0	0.0	0.0
Salt Lake City, UT	51,386	56,260	60,594	62,525	0.5	0.5	0.5	0.5
San Angelo, TX	3,134	3,276	3,366	3,639	0.0	0.0	0.0	0.0
San Antonio, TX	66,770	72,132	76,785	80,896	0.6	0.6	0.6	0.6
San Diego-Carlsbad-San Marcos, CA	147,733	155,458	162,118	169,325	1.3	1.3	1.3	1.3
Sandusky, OH	2,937	2,978	2,953	2,979	0.0	0.0	0.0	0.0
San Francisco-Oakland-Fremont, CA	271,481	287,482	302,818	310,825	2.4	2.4	2.5	2.4
San Jose-Sunnyvale-Santa Clara, CA	124,607	135,323	145,343	146,687	1.1	1.1	1.2	1.2
San Luis Obispo-Paso Robles, CA	9,537	9,927	10,322	10,587	0.1	0.1	0.1	0.1
Santa Barbara-Santa Maria-Goleta, CA	17,555	18,181	19,151	19,646	0.2	0.2	0.2	0.2
Santa Cruz-Watsonville, CA	9,019	9,467	9,799	9,903	0.1	0.1	0.1	0.1
Santa Fe, NM	5,801	6,288	6,540	6,809	0.1	0.1	0.1	0.1
Santa Rosa-Petaluma, CA	18,606	19,228	19,763	20,229	0.2	0.2	0.2	0.2
Savannah, GA	11,014	12,171	12,815	13,181	0.1	0.1	0.1	0.1
Scranton-Wilkes-Barre, PA	17,024	17,775	18,491	19,065	0.2	0.2	0.2	0.1
Seattle-Tacoma-Bellevue, WA	183,671	195,167	210,364	218,771	1.7	1.7	1.7	1.7
Sebastian-Vero Beach, FL	4,000	4,234	4,475	4,492	0.0	0.0	0.0	0.0
Sheboygan, WI	4,754	4,934	5,169	5,249	0.0	0.0	0.0	0.0
Sherman-Denison, TX	2,804	3,010	3,144	3,219	0.0	0.0	0.0	0.0
Shreveport-Bossier City, LA	17,708	20,388	21,232	22,392	0.2	0.2	0.2	0.2
Sioux City, IA-NE-SD	5,130	5,377	5,918	6,420	0.0	0.0	0.0	0.1
Sioux Falls, SD	12,141	12,616	13,769	14,183	0.1	0.1	0.1	0.1
South Bend-Mishawaka, IN-MI	11,233	11,603	12,080	12,313	0.1	0.1	0.1	0.1
Spartanburg, SC	8,932	9,467	9,880	10,221	0.1	0.1	0.1	0.1
Spokane, WA	14,991	16,177	17,015	17,640	0.1	0.1	0.1	0.1
Springfield, IL	7,558	7,865	8,199	8,572	0.1	0.1	0.1	0.1
Springfield, MA	19,810	20,537	21,378	22,315	0.2	0.2	0.2	0.2
Springfield, MO	12,884	13,299	13,914	14,295	0.1	0.1	0.1	0.1
Springfield, OH	3,278	3,385	3,427	3,529	0.0	0.0	0.0	0.0
State College, PA	4,795	5,022	5,300	5,578	0.0	0.0	0.0	0.0
Stockton, CA	17,351	18,175	19,147	19,519	0.2	0.2	0.2	0.2
Sumter, SC	2,754	2,894	2,971	2,959	0.0	0.0	0.0	0.0
Syracuse, NY	23,305	24,670	25,807	26,851	0.2	0.2	0.2	0.2
Tallahassee, FL	11,461	12,066	12,613	12,797	0.1	0.1	0.1	0.1
Tampa-St. Petersburg-Clearwater, FL	100,907	108,159	110,743	110,510	0.9	0.9	0.9	0.9
Terre Haute, IN	4,801	4,935	5,257	5,356	0.0	0.0	0.0	0.0
Texarkana, TX-Texarkana, AR	3,715	3,875	4,112	4,300	0.0	0.0	0.0	0.0
Toledo, OH	24,815	25,485	25,983	26,106	0.2	0.2	0.2	0.2
Topeka, KS	7,723	7,860	8,331	8,630	0.1	0.1	0.1	0.1
Trenton-Ewing, NJ	21,233	22,412	22,963	24,458	0.2	0.2	0.2	0.2
Tucson, AZ	27,446	29,738	30,913	31,805	0.2	0.3	0.3	0.2
Tulsa, OK	37,867	40,806	42,617	45,157	0.3	0.3	0.3	0.4
Tuscaloosa, AL	6,974	7,486	7,824	8,106	0.1	0.1	0.1	0.1
Tyler, TX	7,204	7,679	8,076	8,652	0.1	0.1	0.1	0.1
Utica-Rome, NY	7,689	8,130	8,456	8,747	0.1	0.1	0.1	0.1
Valdosta, GA	3,410	3,605	3,770	4,030	0.0	0.0	0.0	0.0
Vallejo-Fairfield, CA	11,675	12,402	12,672	13,340	0.1	0.1	0.1	0.1
Victoria, TX	4,303	4,861	5,156	5,540	0.0	0.0	0.0	0.0
Vineland-Millville-Bridgeton, NJ	4,513	4,670	4,775	4,945	0.0	0.0	0.0	0.0
Virginia Beach-Norfolk-Newport News, VA-NC	67,284	71,282	74,808	77,061	0.6	0.6	0.6	0.6
Visalia-Porterville, CA	9,745	9,934	11,257	11,569	0.1	0.1	0.1	0.1
Waco, TX	6,808	7,141	7,508	7,943	0.1	0.1	0.1	0.1
Warner Robins, GA	4,416	4,642	4,914	5,113	0.0	0.0	0.0	0.0
Washington-Arlington-Alexandria, DC-VA-MD-WV	346,042	363,161	379,636	395,747	3.1	3.1	3.1	3.1
Waterloo-Cedar Falls, IA	6,575	6,739	7,195	7,562	0.1	0.1	0.1	0.1
Wausau, WI	5,107	5,320	5,511	5,576	0.0	0.0	0.0	0.0
Weirton-Steubenville, WV-OH	3,325	3,321	3,416	3,692	0.0	0.0	0.0	0.0
Wenatchee-East Wenatchee, WA	3,210	3,423	3,701	3,819	0.0	0.0	0.0	0.0
Wheeling, WV-OH	4,363	4,558	4,674	5,019	0.0	0.0	0.0	0.0
Wichita, KS	22,111	25,727	26,859	28,541	0.2	0.2	0.2	0.2
Wichita Falls, TX	4,863	5,278	5,536	5,958	0.0	0.0	0.0	0.0
Williamsport, PA	3,373	3,506	3,645	3,762	0.0	0.0	0.0	0.0
Wilmington, NC	11,616	12,424	13,008	13,494	0.1	0.1	0.1	0.1
Winchester, VA-WV	4,363	4,633	4,776	4,783	0.0	0.0	0.0	0.0
Winston-Salem, NC	20,730	21,479	21,416	21,936	0.2	0.2	0.2	0.2
Worcester, MA	25,272	26,446	27,467	28,406	0.2	0.2	0.2	0.2
Yakima, WA	6,178	6,507	7,279	7,545	0.1	0.1	0.1	0.1
York-Hanover, PA	13,335	13,878	14,610	15,164	0.1	0.1	0.1	0.1
Youngstown-Warren-Boardman, OH-PA	16,581	17,152	17,295	17,092	0.1	0.1	0.1	0.1
Yuba City, CA	3,827	4,044	4,230	4,348	0.0	0.0	0.0	0.0
Yuma, AZ	3,999	4,362	4,653	4,918	0.0	0.0	0.0	0.0

\* Accelerated statistics

Table 6. Real Gross Domestic Product by Metropolitan Area, 2005–2008—Continues

[Millions of chained (2001) dollars]

	2005	2006	2007	2008
<b>U.S. metropolitan portion.....</b>	<b>10,037,528</b>	<b>10,335,892</b>	<b>10,542,473</b>	<b>10,622,056</b>
Abilene, TX.....	3,751	3,887	4,092	4,194
Akron, OH.....	23,229	22,998	23,131	23,214
Albany, GA.....	4,134	3,955	3,896	3,906
Albany-Schenectady-Troy, NY.....	30,459	31,321	31,287	32,345
Albuquerque, NM.....	29,804	30,727	31,424	32,111
Alexandria, LA.....	3,751	3,879	4,013	4,103
Allentown-Bethlehem-Easton, PA-NJ.....	23,433	23,964	24,451	24,516
Altoona, PA.....	3,361	3,390	3,473	3,487
Amarillo, TX.....	6,828	7,041	7,357	7,645
Ames, IA.....	2,815	2,971	3,066	3,127
Anchorage, AK.....	17,224	17,762	17,748	17,318
Anderson, IN.....	3,037	3,054	3,022	2,920
Anderson, SC.....	3,964	4,059	4,024	4,043
Ann Arbor, MI.....	16,295	16,162	16,389	15,799
Anniston-Oxford, AL.....	2,983	3,062	3,188	3,244
Appleton, WI.....	7,790	7,875	7,934	7,873
Asheville, NC.....	10,725	11,188	11,280	11,327
Athens-Clarke County, GA.....	4,905	4,919	4,970	5,120
Atlanta-Sandy Springs-Marietta, GA.....	224,874	228,957	234,000	231,288
Atlantic City-Hammonton, NJ.....	11,268	11,433	11,202	11,342
Auburn-Opelika, AL.....	2,734	2,841	2,896	2,956
Augusta-Richmond County, GA-SC.....	14,523	14,234	14,179	14,466
Austin-Round Rock, TX.....	61,616	65,973	69,392	72,415
Bakersfield, CA.....	18,469	19,402	19,980	19,884
Baltimore-Towson, MD.....	105,849	107,419	109,078	110,332
Bangor, ME.....	4,364	4,412	4,418	4,432
Barnstable Town, MA.....	7,208	7,086	7,022	7,129
Baton Rouge, LA.....	27,168	27,153	27,375	27,670
Battle Creek, MI.....	4,214	4,273	4,291	4,328
Bay City, MI.....	2,471	2,468	2,444	2,486
Beaumont-Port Arthur, TX.....	10,321	11,056	11,182	11,366
Bellingham, WA.....	5,688	5,437	5,637	5,655
Bend, OR.....	4,902	5,276	5,277	5,231
Billings, MT.....	4,830	4,917	5,088	5,113
Binghamton, NY.....	6,267	6,465	6,784	7,039
Birmingham-Hoover, AL.....	43,338	43,443	43,736	43,376
Bismarck, ND.....	3,334	3,374	3,454	3,544
Blacksburg-Christiansburg-Radford, VA.....	4,166	4,330	4,475	4,335
Bloomington, IN.....	4,542	4,537	4,697	4,776
Bloomington-Normal, IL.....	6,139	6,596	6,518	6,714
Boise City-Nampa, ID.....	21,602	22,010	22,639	22,246
Boston-Cambridge-Quincy, MA-NH.....	240,878	248,511	256,913	261,945
Boulder, CO.....	14,584	15,140	16,025	16,533
Bowling Green, KY.....	3,484	3,660	3,760	3,837
Bradenton-Sarasota-Venice, FL.....	20,761	21,564	20,873	19,840
Bremerton-Silverdale, WA.....	6,406	6,637	6,597	6,721
Bridgeport-Stamford-Norwalk, CT.....	67,364	69,336	71,265	69,981
Brownsville-Harlingen, TX.....	5,528	5,764	5,981	6,256
Brunswick, GA.....	2,631	2,725	2,658	2,699
Buffalo-Niagara Falls, NY.....	35,164	36,292	36,470	36,959
Burlington, NC.....	3,700	3,831	3,774	3,755
Burlington-South Burlington, VT.....	8,775	8,984	9,226	9,445
Canton-Massillon, OH.....	11,316	10,930	10,833	10,817
Cape Coral-Fort Myers, FL.....	18,391	19,074	18,326	17,343
Cape Girardeau-Jackson, MO-IL.....	2,521	2,569	2,632	2,566
Carson City, NV.....	2,424	2,489	2,569	2,518
Casper, WY.....	3,442	3,689	3,542	3,667
Cedar Rapids, IA.....	10,202	10,110	10,743	11,185
Champaign-Urbana, IL.....	6,165	6,379	6,578	6,808
Charleston, WV.....	10,939	11,077	11,174	11,363
Charleston-North Charleston-Summerville, SC.....	20,020	20,539	21,183	21,495
Charlotte-Gastonia-Concord, NC-SC.....	93,291	100,800	101,181	100,731
Charlottesville, VA.....	6,933	7,192	7,325	7,348
Chattanooga, TN-GA.....	16,654	17,299	17,547	17,485
Cheyenne, WY.....	3,008	3,171	3,186	3,296
Chicago-Naperville-Joliet, IL-IN-WI.....	417,143	429,112	436,880	435,061
Chico, CA.....	4,841	4,876	4,905	5,006
Cincinnati-Middletown, OH-KY-IN.....	82,169	81,199	81,775	81,831
Clarksville, TN-KY.....	6,949	7,229	7,310	7,643
Cleveland, TN.....	3,039	3,035	3,033	2,998
Cleveland-Elyria-Mentor, OH.....	88,964	87,787	87,808	86,649
Coeur d'Alene, ID.....	3,158	3,329	3,472	3,508
College Station-Bryan, TX.....	4,566	4,762	4,919	5,164
Colorado Springs, CO.....	19,122	19,346	19,552	20,178
Columbia, MO.....	4,753	4,883	4,933	4,973
Columbia, SC.....	23,509	24,311	24,450	24,712
Columbus, GA-AL.....	8,447	8,591	8,709	8,851
Columbus, IN.....	3,252	3,439	3,561	3,664
Columbus, OH.....	75,153	75,001	75,969	76,050
Corpus Christi, TX.....	10,894	11,310	11,456	11,895
Corvallis, OR.....	3,599	3,937	4,208	4,581
Cumberland, MD-WV.....	1,930	1,958	1,982	2,032
Dallas-Fort Worth-Arlington, TX.....	285,072	298,788	310,789	315,422
Dalton, GA.....	5,699	5,488	5,434	5,106
Danville, IL.....	1,842	1,885	1,894	1,901
Danville, VA.....	2,583	2,427	2,479	2,432
Davenport-Moline-Rock Island, IA-IL.....	13,150	13,281	13,458	13,649
Dayton, OH.....	29,800	29,950	29,688	29,096
Decatur, AL.....	4,154	4,270	4,299	4,242
Decatur, IL.....	4,257	4,171	4,331	4,347
Deltona-Daytona Beach-Ormond Beach, FL.....	10,043	10,492	10,462	10,244
Denver-Aurora-Broomfield, CO.....	118,291	121,410	122,996	125,448
Des Moines-West Des Moines, IA.....	27,027	27,322	28,036	28,345
Detroit-Warren-Livonia, MI.....	187,702	182,859	180,827	177,387
Dothan, AL.....	3,859	3,877	3,906	3,726

Table 6. Real Gross Domestic Product by Metropolitan Area, 2005–2008—Continues

[Millions of chained (2001) dollars]

	2005	2006	2007	2008 <sup>1</sup>
Dover, DE.....	4,753	4,801	4,886	4,857
Dubuque, IA.....	3,495	3,548	3,654	3,697
Duluth, MN-WI.....	7,760	7,778	7,742	7,749
Durham-Chapel Hill, NC.....	23,720	26,505	29,031	29,360
Eau Claire, WI.....	4,916	5,024	5,136	5,212
El Centro, CA.....	3,072	3,141	3,217	3,313
Elizabethtown, KY.....	3,490	3,648	3,622	3,673
Elkhart-Goshen, IN.....	9,214	9,519	9,775	8,890
Elmira, NY.....	2,235	2,248	2,264	2,376
El Paso, TX.....	19,147	19,835	20,445	21,292
Erie, PA.....	7,491	7,630	7,819	7,896
Eugene-Springfield, OR.....	9,311	9,657	9,916	9,965
Evansville, IN-KY.....	13,087	13,111	12,731	12,587
Fairbanks, AK.....	3,507	3,709	3,625	3,637
Fargo, ND-MN.....	7,522	7,717	8,005	8,521
Farmington, NM.....	4,000	4,080	3,973	3,929
Fayetteville, NC.....	10,716	10,887	11,232	11,827
Fayetteville-Springdale-Rogers, AR-MO.....	13,902	14,103	14,291	14,455
Flagstaff, AZ.....	3,240	3,461	3,643	3,623
Flint, MI.....	11,601	11,535	11,170	10,651
Florence, SC.....	5,702	5,836	5,772	5,619
Florence-Muscle Shoals, AL.....	3,061	3,105	3,143	3,166
Fond du Lac, WI.....	3,081	3,128	3,196	3,197
Fort Collins-Loveland, CO.....	8,841	9,042	9,299	9,685
Fort Smith, AR-OK.....	8,021	8,169	8,231	8,156
Fort Walton Beach-Cresview-Destin, FL.....	7,534	7,701	7,526	7,536
Fort Wayne, IN.....	14,364	14,636	14,974	14,718
Fresno, CA.....	22,367	23,008	23,241	23,482
Gadsden, AL.....	2,148	2,136	2,153	2,173
Gainesville, FL.....	7,304	7,578	7,727	7,746
Gainesville, GA.....	5,321	5,222	5,317	5,435
Glens Falls, NY.....	3,009	3,052	3,037	3,111
Goldboro, NC.....	2,940	3,021	3,028	2,955
Grand Forks, ND-MN.....	2,755	2,852	2,949	3,011
Grand Junction, CO.....	3,287	3,493	3,705	4,160
Grand Rapids-Wyoming, MI.....	29,040	29,275	28,865	28,429
Great Falls, MT.....	2,104	2,172	2,187	2,208
Greeley, CO.....	5,336	5,429	5,520	5,625
Green Bay, WI.....	11,799	11,813	11,824	11,971
Greensboro-High Point, NC.....	27,229	28,265	28,249	28,182
Greenville, NC.....	4,373	4,605	4,834	4,876
Greenville-Mauldin-Easley, SC.....	20,351	20,437	20,830	21,229
Gulfport-Biloxi, MS.....	7,357	7,303	7,694	7,835
Hagerstown-Martinsburg, MD-WV.....	6,329	6,537	6,502	6,501
Hanford-Corcoran, CA.....	2,781	2,907	2,955	3,072
Harrisburg-Carlisle, PA.....	21,788	22,266	22,750	22,882
Harrisonburg, VA.....	4,332	4,426	4,652	4,678
Hartford-West Hartford-East Hartford, CT.....	57,656	59,804	61,972	61,988
Hattiesburg, MS.....	3,436	3,641	3,651	3,666
Hickory-Lenoir-Morganton, NC.....	10,365	10,644	10,356	10,040
Hinesville-Fort Stewart, GA.....	1,957	1,969	2,017	2,197
Holland-Grand Haven, MI.....	8,664	8,366	8,143	8,242
Honolulu, HI.....	36,185	37,329	37,856	38,394
Hot Springs, AR.....	2,119	2,150	2,124	2,138
Houma-Bayou Cane-Thibodaux, LA.....	5,534	6,590	7,212	7,455
Houston-Sugar Land-Baytown, TX.....	252,467	266,821	280,192	281,721
Huntington-Ashland, WV-KY-OH.....	6,961	6,998	6,988	7,036
Huntsville, AL.....	15,204	15,979	16,639	17,544
Idaho Falls, ID.....	2,739	2,867	3,059	3,077
Indianapolis-Carmel, IN.....	78,014	78,702	79,266	79,684
Iowa City, IA.....	5,174	5,406	5,690	5,866
Ithaca, NY.....	2,901	2,946	2,981	3,109
Jackson, MI.....	4,245	4,146	4,171	4,069
Jackson, MS.....	17,883	18,356	18,569	18,612
Jackson, TN.....	3,821	3,819	3,796	3,834
Jacksonville, FL.....	47,040	49,855	49,604	48,608
Jacksonville, NC.....	4,223	4,283	4,536	4,934
Janesville, WI.....	4,306	4,602	4,546	4,356
Jefferson City, MO.....	4,565	4,524	4,544	4,635
Johnson City, TN.....	4,847	4,973	5,081	5,148
Johnstown, PA.....	3,099	3,117	3,183	3,240
Jonesboro, AR.....	3,074	3,052	3,065	3,152
Joplin, MO.....	4,448	4,518	4,570	4,583
Kalamazoo-Portage, MI.....	9,780	9,851	9,813	9,996
Kankakee-Bradley, IL.....	2,380	2,428	2,476	2,504
Kansas City, MO-KS.....	82,737	83,414	85,167	86,312
Kennewick-Pasco-Richland, WA.....	6,696	6,623	6,925	7,318
Killeen-Temple-Fort Hood, TX.....	9,122	9,633	10,173	10,847
Kingsport-Bristol-Bristol, TN-VA.....	7,632	7,996	8,074	8,095
Kingston, NY.....	3,663	3,903	3,905	3,893
Knoxville, TN.....	24,195	24,631	25,072	25,617
Kokomo, IN.....	3,916	4,182	4,380	3,940
La Crosse, WI-MN.....	4,205	4,220	4,234	4,299
Lafayette, IN.....	6,172	6,016	6,205	6,308
Lafayette, LA.....	9,546	11,057	11,764	11,747
Lake Charles, LA.....	8,919	8,041	7,479	7,280
Lake Havasu City-Kingman, AZ.....	2,846	3,104	3,043	2,919
Lakeland-Winter Haven, FL.....	13,016	13,460	13,272	13,184
Lancaster, PA.....	15,742	15,750	15,875	16,109
Lansing-East Lansing, MI.....	15,397	15,745	15,582	15,667
Laredo, TX.....	4,297	4,353	4,536	4,686
Las Cruces, NM.....	3,830	3,920	4,107	4,298

Table 6. Real Gross Domestic Product by Metropolitan Area, 2005–2008—Continues

[Millions of chained (2001) dollars]

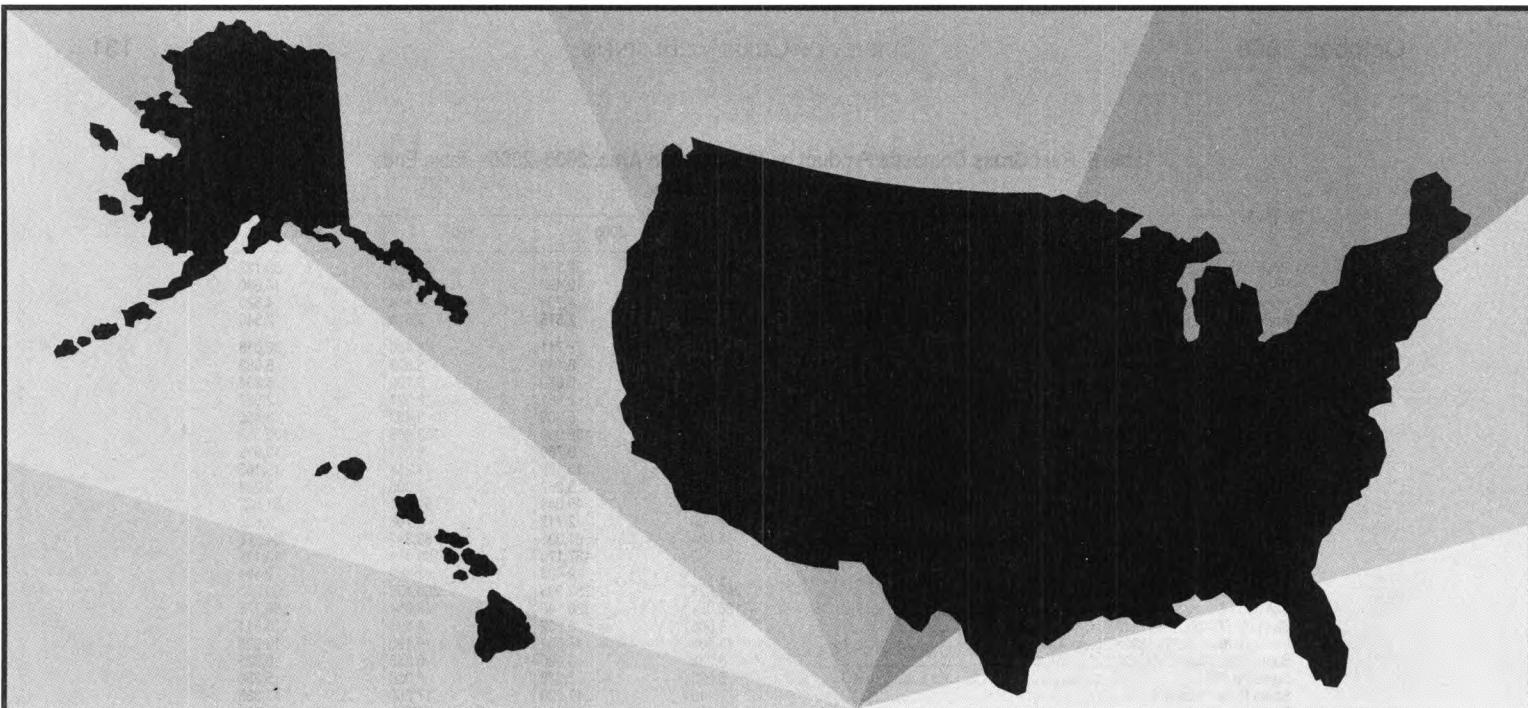
	2005	2006	2007	2008*
Las Vegas-Paradise, NV.....	74,039	76,961	79,257	78,857
Lawrence, KS.....	2,753	2,772	2,787	2,833
Lawton, OK.....	2,894	3,043	3,079	3,182
Lebanon, PA.....	2,778	2,820	2,910	2,951
Lewiston, ID-WA.....	1,422	1,452	1,483	1,497
Lewiston-Auburn, ME.....	2,912	2,967	3,008	3,035
Lexington-Fayette, KY.....	18,802	19,564	20,010	20,182
Lima, OH.....	3,704	3,702	3,663	3,515
Lincoln, NE.....	10,684	11,031	11,041	11,233
Little Rock-North Little Rock-Conway, AR.....	24,268	25,019	25,947	25,943
Logan, UT-ID.....	2,370	2,395	2,551	2,677
Longview, TX.....	6,129	6,607	6,985	7,286
Longview, WA.....	2,353	2,406	2,420	2,409
Los Angeles-Long Beach-Santa Ana, CA.....	580,847	600,623	605,948	607,773
Louisville-Jefferson County, KY-IN.....	45,866	47,121	48,089	47,476
Lubbock, TX.....	7,373	7,591	7,666	7,862
Lynchburg, VA.....	6,675	6,971	7,083	7,098
Macon, GA.....	6,612	6,429	6,149	6,220
Madera-Chowchilla, CA.....	2,828	2,805	2,970	3,003
Madison, WI.....	26,133	26,770	27,335	27,738
Manchester-Nashua, NH.....	17,606	17,590	17,865	18,636
Manhattan, KS.....	3,053	3,328	3,644	3,940
Mankato-North Mankato, MN.....	3,068	3,265	3,139	3,173
Mansfield, OH.....	3,691	3,658	3,527	3,517
McAllen-Edinburg-Mission, TX.....	9,788	10,234	10,693	11,198
Medford, OR.....	5,210	5,270	5,269	5,186
Memphis, TN-MS-AR.....	52,073	52,964	53,559	52,932
Merced, CA.....	4,760	4,755	5,149	5,098
Miami-Fort Lauderdale-Pompano Beach, FL.....	212,235	221,001	222,322	219,012
Michigan City-La Porte, IN.....	2,800	2,727	2,753	2,721
Midland, TX.....	4,754	5,217	5,466	5,626
Milwaukee-Waukesha-West Allis, WI.....	67,323	69,562	69,865	70,634
Minneapolis-St. Paul-Bloomington, MN-WI.....	157,661	158,371	161,348	164,067
Missoula, MT.....	3,515	3,605	3,716	3,761
Mobile, AL.....	11,215	11,887	11,853	12,128
Modesto, CA.....	12,653	12,668	12,818	12,868
Monroe, LA.....	5,209	5,377	5,408	5,397
Monroe, MI.....	3,556	3,505	3,406	3,262
Montgomery, AL.....	11,562	11,890	11,876	12,076
Morgantown, WV.....	3,719	3,843	3,963	4,129
Morristown, TN.....	3,115	3,159	3,184	3,234
Mount Vernon-Anacortes, WA.....	3,882	3,407	3,367	3,356
Muncie, IN.....	2,880	2,830	2,810	2,805
Muskegon-Norton Shores, MI.....	4,121	4,073	3,981	3,949
Myrtle Beach-North Myrtle Beach-Conway, SC.....	7,564	7,924	7,938	7,824
Napa, CA.....	5,861	5,873	6,036	6,221
Naples-Marco Island, FL.....	12,375	12,586	12,317	11,504
Nashville-Davidson-Murfreesboro-Franklin, TN.....	62,575	65,514	67,058	68,063
New Haven-Milford, CT.....	30,911	31,430	31,482	31,567
New Orleans-Metairie-Kenner, LA.....	49,737	47,788	48,088	47,863
New York-Northern New Jersey-Long Island, NY-NJ-PA.....	972,518	1,018,697	1,058,366	1,085,234
Niles-Benton Harbor, MI.....	4,470	4,613	4,663	4,630
Norwich-New London, CT.....	10,174	10,792	10,928	11,119
Ocala, FL.....	6,073	6,581	6,503	6,351
Ocean City, NJ.....	3,491	3,301	3,218	3,275
Odessa, TX.....	3,296	3,713	4,171	4,507
Ogden-Clearfield, UT.....	12,279	12,939	13,261	13,378
Oklahoma City, OK.....	39,125	40,802	41,347	42,634
Olympia, WA.....	6,366	6,653	6,925	7,018
Omaha-Council Bluffs, NE-IA.....	34,844	35,796	36,393	36,851
Orlando-Kissimmee, FL.....	81,645	85,722	87,011	87,017
Oshkosh-Neenah, WI.....	6,370	6,488	6,541	6,649
Owensboro, KY.....	3,340	3,465	3,462	3,441
Oxnard-Thousand Oaks-Ventura, CA.....	29,564	30,255	30,648	29,283
Palm Bay-Melbourne-Titusville, FL.....	14,987	15,522	15,419	15,555
Palm Coast, FL.....	1,225	1,238	1,133	1,059
Panama City-Lynn Haven-Panama City Beach, FL.....	4,998	5,167	5,092	5,155
Parkersburg-Marietta-Vienna, WV-OH.....	4,386	4,499	4,475	4,513
Pascagoula, MS.....	3,306	3,531	3,580	3,849
Pensacola-Ferry Pass-Brent, FL.....	10,563	10,933	10,723	10,612
Peoria, IL.....	12,973	13,819	14,130	14,433
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD.....	266,656	270,899	274,038	275,906
Phoenix-Mesa-Scottsdale, AZ.....	152,239	162,404	164,633	162,749
Pine Bluff, AR.....	2,450	2,474	2,409	2,360
Pittsburgh, PA.....	89,333	90,525	92,152	92,854
Pittsfield, MA.....	4,615	4,552	4,523	4,544
Pocatello, ID.....	2,220	2,145	2,223	2,255
Portland-South Portland-Biddeford, ME.....	19,737	19,974	20,349	20,659
Portland-Vancouver-Beaverton, OR-WA.....	89,533	98,458	103,059	105,540
Port St. Lucie, FL.....	9,368	9,691	9,768	9,334
Poughkeepsie-Newburgh-Middletown, NY.....	17,407	17,715	17,779	18,300
Prescott, AZ.....	3,356	3,687	3,677	3,568
Providence-New Bedford-Fall River, RI-MA.....	53,356	54,553	54,473	54,282
Provo-Orem, UT.....	9,916	10,649	11,292	11,544
Pueblo, CO.....	2,900	2,922	3,041	3,150
Punta Gorda, FL.....	2,951	3,089	2,896	2,794
Racine, WI.....	5,706	5,876	5,986	5,884
Raleigh-Cary, NC.....	39,863	42,629	44,518	45,381
Rapid City, SD.....	3,769	3,808	3,880	4,031
Reading, PA.....	11,465	12,141	12,279	12,175
Redding, CA.....	4,563	4,551	4,522	4,411
Reno-Sparks, NV.....	16,519	17,063	17,422	16,920
Richmond, VA.....	49,771	49,817	50,497	50,470
Riverside-San Bernardino-Ontario, CA.....	91,472	94,313	93,535	92,318
Roanoke, VA.....	10,283	10,527	10,634	10,355
Rochester, MN.....	7,481	7,584	7,768	7,906

Table 6. Real Gross Domestic Product by Metropolitan Area, 2005–2008—Table Ends

[Millions of chained (2001) dollars]

	2005	2006	2007	2008*
Rochester, NY.....	37,845	38,573	37,866	38,122
Rockford, IL.....	10,076	10,492	10,686	10,690
Rocky Mount, NC.....	4,944	4,708	4,614	4,620
Rome, GA.....	2,615	2,575	2,514	2,540
Sacramento-Arden-Arcade-Roseville, CA.....	77,041	78,711	78,480	78,018
Saginaw-Saginaw Township North, MI.....	6,170	6,190	5,925	5,683
St. Cloud, MN.....	6,105	6,073	6,100	6,254
St. George, UT.....	2,598	2,861	2,921	2,857
St. Joseph, MO-KS.....	3,155	3,309	3,487	3,450
St. Louis, MO-IL.....	104,005	102,909	103,665	106,313
Salem, OR.....	9,391	9,760	9,851	10,019
Salinas, CA.....	14,919	15,122	14,954	15,165
Salisbury, MD.....	3,160	3,262	3,305	3,294
Salt Lake City, UT.....	46,393	49,049	51,471	51,827
San Angelo, TX.....	2,708	2,712	2,706	2,828
San Antonio, TX.....	58,804	61,335	63,347	64,868
San Diego-Carlsbad-San Marcos, CA.....	134,285	137,179	139,471	143,114
Sandusky, OH.....	2,701	2,668	2,568	2,501
San Francisco-Oakland-Fremont, CA.....	247,525	253,905	260,156	260,203
San Jose-Sunnyvale-Santa Clara, CA.....	126,024	136,148	148,854	150,776
San Luis Obispo-Paso Robles, CA.....	8,505	8,502	8,505	8,511
Santa Barbara-Santa Maria-Goleta, CA.....	15,838	15,952	16,180	16,328
Santa Cruz-Watsonville, CA.....	8,238	8,406	8,355	8,325
Santa Fe, NM.....	5,023	5,276	5,330	5,358
Santa Rosa-Petaluma, CA.....	17,119	17,230	17,250	17,339
Savannah, GA.....	9,822	10,451	10,687	10,709
Scranton-Wilkes-Barre, PA.....	15,574	15,715	15,959	16,037
Seattle-Tacoma-Bellevue, WA.....	168,784	174,169	183,495	187,249
Sebastian-Vero Beach, FL.....	3,593	3,678	3,765	3,718
Sheboygan, WI.....	4,348	4,374	4,458	4,363
Sherman-Denison, TX.....	2,626	2,769	2,876	2,917
Shreveport-Bossier City, LA.....	13,541	15,061	15,117	14,476
Sioux City, IA-NE-SD.....	4,733	4,840	5,112	5,401
Sioux Falls, SD.....	11,120	11,243	11,912	12,078
South Bend-Mishawaka, IN-MI.....	10,349	10,432	10,621	10,569
Spartanburg, SC.....	8,446	8,720	8,912	8,992
Spokane, WA.....	13,479	14,055	14,395	14,603
Springfield, IL.....	6,705	6,756	6,807	6,964
Springfield, MA.....	17,819	17,878	18,097	18,434
Springfield, MO.....	11,728	11,738	11,960	11,986
Springfield, OH.....	3,057	3,107	3,055	3,075
State College, PA.....	4,310	4,370	4,475	4,610
Stockton, CA.....	15,558	15,760	16,009	15,967
Sumter, SC.....	2,437	2,478	2,461	2,392
Syracuse, NY.....	21,338	21,793	22,237	22,551
Tallahassee, FL.....	10,196	10,391	10,521	10,451
Tampa-St. Petersburg-Clearwater, FL.....	91,667	95,146	94,922	92,954
Terre Haute, IN.....	4,377	4,344	4,511	4,454
Texarkana, TX-Texarkana, AR.....	3,338	3,350	3,451	3,520
Toledo, OH.....	22,830	22,723	22,539	22,087
Topeka, KS.....	6,927	6,780	6,980	7,029
Trenton-Ewing, NJ.....	19,279	19,783	19,731	20,639
Tucson, AZ.....	24,947	26,098	26,419	26,594
Tulsa, OK.....	32,462	33,653	34,060	34,411
Tuscaloosa, AL.....	6,209	6,447	6,585	6,624
Tyler, TX.....	6,210	6,395	6,515	6,673
Utica-Rome, NY.....	6,905	7,082	7,177	7,250
Valdosta, GA.....	3,025	3,088	3,134	3,272
Vallejo-Fairfield, CA.....	10,055	10,195	10,030	10,151
Victoria, TX.....	3,597	3,821	3,956	4,030
Vineland-Millville-Bridgeton, NJ.....	4,049	4,039	3,995	4,040
Virginia Beach-Norfolk-Newport News, VA-NC.....	58,715	60,015	61,138	61,475
Visalia-Porterville, CA.....	8,940	8,916	9,447	9,629
Waco, TX.....	6,148	6,272	6,453	6,666
Warner Robins, GA.....	3,773	3,830	3,935	4,000
Washington-Arlington-Alexandria, DC-VA-MD-WV.....	311,695	316,873	323,149	331,314
Waterloo-Cedar Falls, IA.....	6,056	6,066	6,264	6,411
Wausau, WI.....	4,648	4,720	4,762	4,716
Weirton-Stuebenville, WV-OH.....	2,861	2,665	2,668	2,758
Wenatchee-East Wenatchee, WA.....	2,888	2,994	3,052	3,117
Wheeling, WV-OH.....	3,815	3,789	3,760	3,879
Wichita, KS.....	19,574	22,001	22,335	22,942
Wichita Falls, TX.....	3,882	4,037	4,089	4,137
Williamsport, PA.....	3,066	3,073	3,121	3,123
Wilmington, NC.....	10,437	10,741	10,946	11,081
Winchester, VA-WV.....	4,034	4,158	4,199	4,095
Winston-Salem, NC.....	19,208	19,538	19,066	19,005
Worcester, MA.....	23,304	23,644	24,019	24,344
Yakima, WA.....	5,626	5,804	6,028	6,207
York-Hanover, PA.....	12,169	12,203	12,524	12,644
Youngstown-Warren-Boardman, OH-PA.....	15,035	14,983	14,765	14,134
Yuba City, CA.....	3,343	3,407	3,404	3,421
Yuma, AZ.....	3,558	3,761	3,838	4,013

\* Accelerated statistics



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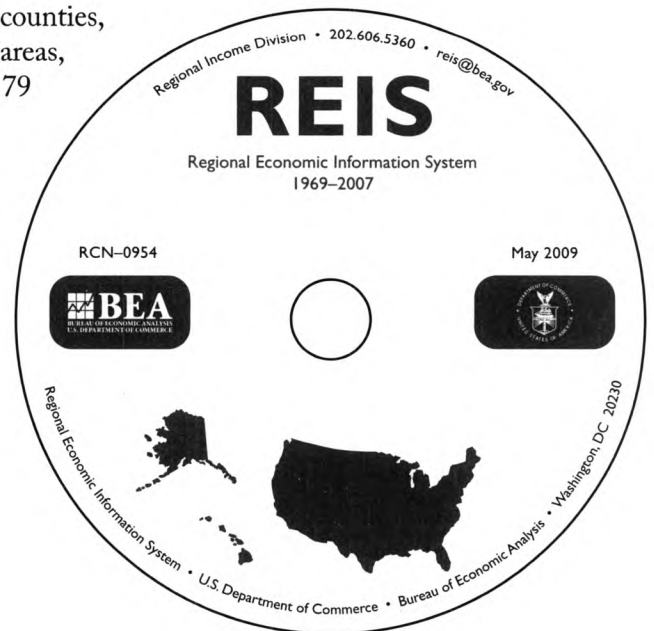
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## Schedule of BEA News Releases in 2010

<b>January</b>	U.S. International Trade in Goods and Services, November 2009*	January 12
	Gross Domestic Product, 4 <sup>th</sup> quarter 2009 (advance estimate)	January 29
<b>February</b>	Personal Income and Outlays, December 2009	February 1
	U.S. International Trade in Goods and Services, December 2009*	February 10
	Gross Domestic Product, 4 <sup>th</sup> quarter 2009 (second estimate)	February 26
<b>March</b>	Personal Income and Outlays, January 2010	March 1
	U.S. International Trade in Goods and Services, January 2010*	March 11
	U.S. International Transactions, 4 <sup>th</sup> quarter 2009	March 18
	Travel and Tourism Satellite Accounts, 4 <sup>th</sup> quarter 2009 and 2009	March 19
	State Quarterly Personal Income, 1 <sup>st</sup> quarter 2006–4 <sup>th</sup> quarter 2009 and State Annual Personal Income, 2009 (preliminary estimates)	March 25
	Gross Domestic Product, 4 <sup>th</sup> quarter 2009 (third estimate), including Corporate Profits, 4 <sup>th</sup> quarter 2009	March 26
	Personal Income and Outlays, February 2010	March 29
<b>April</b>	U.S. International Trade in Goods and Services, February 2010*	April 13
	Summary Estimates for Multinational Companies, 2008	April 16
	Local Area Personal Income, 2008	April 22
	Gross Domestic Product, 1 <sup>st</sup> quarter 2010 (advance estimate)	April 30
<b>May</b>	Personal Income and Outlays, March 2010	May 3
	U.S. International Trade in Goods and Services, March 2010*	May 12
	Advance Gross Domestic Product by Industry, 2009	May 25
	Gross Domestic Product, 1 <sup>st</sup> quarter 2010 (second estimate), including Corporate Profits, 1 <sup>st</sup> quarter 2010 (preliminary estimate)	May 27
	Personal Income and Outlays, April 2010	May 28
<b>June</b>	U.S. International Trade in Goods and Services, April 2010*	June 10
	U.S. International Trade in Goods and Services Annual Revision, 2009*	June 10
	U.S. International Transactions, 1 <sup>st</sup> quarter 2010	June 17
	State Quarterly Personal Income, 1 <sup>st</sup> quarter 2009–1 <sup>st</sup> quarter 2010	June 18
	U.S. Travel and Tourism Satellite Accounts, 1 <sup>st</sup> quarter 2010	June 22
	Gross Domestic Product, 1 <sup>st</sup> quarter 2010 (third estimate), including Corporate Profits, 1 <sup>st</sup> quarter 2010 (revised estimate)	June 25
	U.S. International Investment Position, 2009	June 25
	Personal Income and Outlays, May 2010	June 28

All releases are scheduled for 8:30 a.m.

\*Joint release by the Census Bureau and the Bureau of Economic Analysis

<b>July</b>	U.S. International Trade in Goods and Services, May 2010*	July 13
	Gross Domestic Product, 2 <sup>nd</sup> quarter 2010 (advance estimate)	July 30
<b>August</b>	Personal Income and Outlays, June 2010	August 3
	Personal Income for Metropolitan Areas, 2009	August 9
	U.S. International Trade in Goods and Services, June 2010*	August 11
	Gross Domestic Product, 2 <sup>nd</sup> quarter 2010 (second estimate), including Corporate Profits, 2 <sup>nd</sup> quarter 2010 (preliminary estimate)	August 27
	Personal Income and Outlays, July 2010	August 30
<b>September</b>	U.S. International Trade in Goods and Services, July 2010*	September 9
	U.S. International Transactions, 2 <sup>nd</sup> quarter 2010	September 16
	State Quarterly Personal Income, 1 <sup>st</sup> quarter 2007–2 <sup>nd</sup> quarter 2010 and Revised State Annual Personal Income, 2007–2009	September 20
	U.S. Travel and Tourism Satellite Accounts, 2 <sup>nd</sup> quarter 2010	September 23
	Gross Domestic Product, 2 <sup>nd</sup> quarter 2010 (third estimate), including Corporate Profits, 2 <sup>nd</sup> quarter 2010 (revised estimate)	September 30
<b>October</b>	Personal Income and Outlays, August 2010	October 1
	U.S. International Trade in Goods and Services, August 2010*	October 14
	Gross Domestic Product, 3 <sup>rd</sup> quarter 2010 (advance estimate)	October 29
<b>November</b>	Personal Income and Outlays, September 2010	November 1
	U.S. International Trade in Goods and Services, September 2010*	November 10
	Gross Domestic Product by State, 2009 (advance estimate) and 1963–2008 (revised estimates)	November 18
	Gross Domestic Product, 3 <sup>rd</sup> quarter 2010 (second estimate), including Corporate Profits, 3 <sup>rd</sup> quarter 2010 (preliminary estimate)	November 23
	Personal Income and Outlays, October 2010	November 24
<b>December</b>	U.S. International Trade in Goods and Services, October 2010*	December 10
	U.S. International Transactions, 3 <sup>rd</sup> quarter 2010	December 16
	State Quarterly Personal Income, 1 <sup>st</sup> quarter 2009–3 <sup>rd</sup> quarter 2010	December 17
	U.S. Travel and Tourism Satellite Accounts, 3 <sup>rd</sup> quarter 2010	December 20
	County Estimates of Compensation by Industry, 2007–2009	December 21
	Gross Domestic Product, 3 <sup>rd</sup> quarter 2010 (third estimate), including Corporate Profits, 3 <sup>rd</sup> quarter 2010 (revised estimate)	December 22
	Personal Income and Outlays, November 2010	December 23

All releases are scheduled for 8:30 a.m.

\*Joint release by the Census Bureau and the Bureau of Economic Analysis

# BEA Current and Historical Data

A selection of estimates from the national, industry, international, and regional accounts of the Bureau of Economic Analysis (BEA) are presented in this section. BEA's estimates are not copyrighted and may be reprinted without BEA's permission. Citing the SURVEY OF CURRENT BUSINESS and BEA as the source is appreciated.

More detailed estimates from BEA's accounts are available on BEA's Web site at [www.bea.gov](http://www.bea.gov). These estimates are available in a variety of formats. In addition, news releases, articles, and other information, including methodologies and working papers, are available.

The tables present annual [A], quarterly [Q], and monthly [M] data.

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## National Data

### A. Selected NIPA Tables

The selected set of NIPA tables presents the most recent estimates of gross domestic product (GDP) and its components, which were released on September 30, 2009. These estimates include the "third" estimates for the second quarter of 2009.

The selected set presents quarterly estimates that are updated monthly. Annual estimates are presented in most of the tables.

The GDP news release is available on BEA's Web site within minutes after the release. To receive an e-mail notification of the release, go to [www.bea.gov](http://www.bea.gov) and subscribe. The "Selected NIPA Tables" are available later that day.

#### 1. Domestic Product and Income

**Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product**  
[Percent]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2008			2009	
				II	III	IV	I	II
<b>Gross domestic product</b> .....	1	2.1	0.4	1.5	-2.7	-5.4	-6.4	-0.7
<b>Personal consumption expenditures</b> .....	2	2.6	-0.2	0.1	-3.5	-3.1	0.6	-0.9
Goods.....	3	3.1	-2.1	-0.5	-7.7	-10.0	2.5	-3.1
Durable goods.....	4	4.3	-4.5	-5.7	-11.7	-20.3	3.9	-5.6
Nondurable goods.....	5	2.5	-0.8	2.2	-5.6	-4.9	1.9	-1.9
Services.....	6	2.4	0.7	0.4	-1.3	0.5	-0.3	0.2
<b>Gross private domestic investment</b> .....	7	-3.8	-7.3	-10.4	-6.9	-24.2	-50.5	-23.7
Fixed investment.....	8	-2.1	-5.1	-2.7	-8.3	-20.2	-39.0	-12.5
Nonresidential.....	9	6.2	1.6	1.4	-6.1	-19.5	-39.2	-9.6
Structures.....	10	14.9	10.3	14.5	-0.1	-7.2	-43.6	-17.3
Equipment and software.....	11	2.6	-2.6	-5.0	-9.4	-25.9	-36.4	-4.9
Residential.....	12	-18.5	-22.9	-15.8	-15.9	-23.2	-38.2	-23.3
Change in private inventories.....	13							
<b>Net exports of goods and services</b> .....	14							
Exports.....	15	8.7	5.4	12.1	-3.6	-19.5	-29.9	-4.1
Goods.....	16	7.4	5.9	14.1	-1.8	-25.5	-36.9	-6.3
Services.....	17	11.8	4.2	7.8	-7.7	-4.3	-13.6	0.1
Imports.....	18	2.0	-3.2	-5.0	-2.2	-16.7	-36.4	-14.7
Goods.....	19	1.7	-3.9	-4.6	-3.7	-19.6	-41.0	-16.5
Services.....	20	3.5	0.7	-7.1	6.1	-0.9	-11.5	-7.5
<b>Government consumption expenditures and gross investment</b> .....	21	1.7	3.1	3.6	4.8	1.2	-2.6	6.7
Federal.....	22	1.3	7.7	7.8	13.2	6.5	-4.3	11.4
National defense.....	23	2.2	7.8	7.0	19.8	3.8	-5.1	14.0
Nondefense.....	24	-0.6	7.3	9.6	0.1	12.7	-2.5	6.1
State and local.....	25	2.0	0.5	1.2	0.1	-2.0	-1.5	3.9

**Table 1.1.2. Contributions to Percent Change in Real Gross Domestic Product**

	Line	2007	2008	Seasonally adjusted at annual rates				
				2008			2009	
				II	III	IV	I	II
<b>Percent change at annual rate:</b>								
<b>Gross domestic product</b> .....	1	2.1	0.4	1.5	-2.7	-5.4	-6.4	-0.7
<b>Percentage points at annual rates:</b>								
<b>Personal consumption expenditures</b> .....	2	1.84	-0.17	0.06	-2.49	-2.15	0.44	-0.62
Goods.....	3	0.75	-0.50	-0.12	-1.89	-2.41	0.56	-0.71
Durable goods.....	4	0.36	-0.36	-0.46	-0.95	-1.64	0.28	-0.41
Nondurable goods.....	5	0.39	-0.13	0.35	-0.94	-0.78	0.29	-0.29
Services.....	6	1.09	0.32	0.17	-0.60	0.26	-0.13	0.09
<b>Gross private domestic investment</b> .....	7	-0.65	-1.18	-1.66	-1.04	-3.91	-6.98	-3.10
Fixed investment.....	8	-0.35	-0.81	-0.41	-1.30	-3.28	-6.62	-1.68
Nonresidential.....	9	0.70	0.19	0.19	-0.73	-2.47	-5.29	-1.01
Structures.....	10	0.49	0.39	0.56	0.00	-0.31	-2.28	-0.69
Equipment and software.....	11	0.20	-0.20	-0.38	-0.73	-2.15	-3.01	-0.32
Residential.....	12	-1.05	-1.00	-0.60	-0.57	-0.81	-1.33	-0.67
Change in private inventories.....	13	-0.30	-0.37	-1.25	0.26	-0.64	-2.36	-1.42
<b>Net exports of goods and services</b> .....	14	0.63	1.20	2.35	-0.10	0.45	2.64	1.65
Exports.....	15	0.96	0.64	1.47	-0.48	-2.67	-3.95	-0.45
Goods.....	16	0.57	0.48	1.17	-0.17	-2.50	-3.41	-0.45
Services.....	17	0.39	0.16	0.30	-0.31	-0.17	-0.54	0.00
Imports.....	18	-0.33	0.56	0.88	0.38	3.12	6.58	2.09
Goods.....	19	-0.24	0.58	0.67	0.55	3.09	6.25	1.89
Services.....	20	-0.09	-0.02	0.21	-0.17	0.03	0.34	0.21
<b>Government consumption expenditures and gross investment</b> .....	21	0.32	0.59	0.71	0.95	0.24	-0.52	1.33
Federal.....	22	0.09	0.53	0.55	0.93	0.49	-0.33	0.85
National defense.....	23	0.10	0.37	0.34	0.93	0.20	-0.27	0.70
Nondefense.....	24	-0.01	0.16	0.21	0.00	0.29	-0.06	0.15
State and local.....	25	0.23	0.06	0.15	0.01	-0.25	-0.19	0.48



**Table 1.1.7. Percent Change From Preceding Period in Prices for Gross Domestic Product**

[Percent]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2008			2009	
				II	III	IV	I	II
<b>Gross domestic product</b>	1	2.9	2.1	1.8	4.0	0.1	1.9	0.0
<b>Personal consumption expenditures</b>	2	2.7	3.3	3.9	4.7	-5.0	-1.5	1.4
Goods	3	1.3	3.3	3.8	6.8	-16.1	-6.0	2.7
Durable goods	4	-1.8	-1.2	-0.9	-1.2	-3.3	-1.7	0.3
Nondurable goods	5	2.9	5.6	6.1	10.8	-21.5	-7.9	3.8
Services	6	3.4	3.4	4.0	3.6	1.0	0.7	0.7
<b>Gross private domestic investment</b>	7	2.2	0.6	0.6	2.3	5.3	-1.8	-4.5
Fixed investment	8	2.2	0.8	1.1	2.5	1.3	-2.0	-4.4
Nonresidential	9	2.6	1.6	2.1	4.4	4.4	-1.3	-4.2
Structures	10	7.4	3.2	2.7	6.7	7.9	-3.5	-10.2
Equipment and software	11	0.5	0.7	1.7	3.1	2.5	0.1	-0.6
Residential	12	1.3	-1.6	-1.6	-3.8	-9.5	-4.9	-5.2
Change in private inventories	13							
<b>Net exports of goods and services</b>	14							
Exports	15	3.5	4.9	10.2	6.3	-21.4	-12.6	0.1
Goods	16	3.6	5.0	12.1	5.6	-25.4	-14.8	1.9
Services	17	3.5	4.8	6.0	7.8	-11.9	-8.1	-3.3
Imports	18	3.7	10.7	21.4	7.1	-34.3	-28.3	4.2
Goods	19	3.7	11.4	22.4	7.1	-37.0	-31.6	5.5
Services	20	3.9	7.2	16.9	7.5	-19.1	-12.1	-0.7
<b>Government consumption expenditures and gross investment</b>	21	4.5	4.5	6.3	4.2	-5.8	-1.1	0.4
Federal	22	3.5	3.0	4.4	1.9	-4.1	1.7	0.5
National defense	23	3.7	3.3	5.7	2.4	-6.0	0.9	0.3
Nondefense	24	3.1	2.1	1.7	0.8	0.2	3.3	0.9
State and local	25	5.1	5.4	7.4	5.6	-6.9	-2.8	0.4
<b>Addendum:</b>								
Gross national product	26	2.9	2.1	1.8	4.0	0.0	1.8	0.0

**Table 1.1.8. Contributions to Percent Change in the Gross Domestic Product Price Index**

	Line	2007	2008	Seasonally adjusted at annual rates				
				2008			2009	
				II	III	IV	I	II
<b>Percent change at annual rate:</b>								
<b>Gross domestic product</b>	1	2.9	2.1	1.8	4.0	0.1	1.9	0.0
<b>Percentage points at annual rates:</b>								
<b>Personal consumption expenditures</b>	2	1.87	2.33	2.68	3.21	-3.64	-1.04	0.95
Goods	3	0.30	0.77	0.87	1.57	-4.09	-1.40	0.60
Durable goods	4	-0.15	-0.10	-0.07	-0.10	-0.24	-0.13	0.02
Nondurable goods	5	0.46	0.87	0.95	1.67	-3.84	-1.27	0.57
Services	6	1.57	1.55	1.80	1.64	0.44	0.36	0.35
<b>Gross private domestic investment</b>	7	0.37	0.10	0.17	0.39	0.76	-0.22	-0.52
Fixed investment	8	0.36	0.12	0.17	0.37	0.19	-0.28	-0.56
Nonresidential	9	0.30	0.19	0.23	0.50	0.50	-0.14	-0.43
Structures	10	0.25	0.13	0.11	0.28	0.33	-0.15	-0.39
Equipment and software	11	0.04	0.06	0.12	0.23	0.17	0.01	-0.04
Residential	12	0.07	-0.06	-0.06	-0.13	-0.31	-0.14	-0.14
Change in private inventories	13	0.01	-0.02	0.00	0.02	0.57	0.05	0.04
<b>Net exports of goods and services</b>	14	-0.22	-1.17	-2.23	-0.41	4.19	3.35	-0.53
Exports	15	0.40	0.59	1.25	0.81	-3.02	-1.52	0.01
Goods	16	0.28	0.42	1.02	0.51	-2.52	-1.20	0.13
Services	17	0.12	0.18	0.22	0.30	-0.50	-0.32	-0.12
Imports	18	-0.62	-1.76	-3.47	-1.22	7.21	4.87	-0.54
Goods	19	-0.52	-1.57	-3.02	-1.01	6.60	4.51	-0.56
Services	20	-0.10	-0.20	-0.45	-0.21	0.61	0.35	0.02
<b>Government consumption expenditures and gross investment</b>	21	0.84	0.87	1.19	0.83	-1.22	-0.22	0.09
Federal	22	0.24	0.21	0.31	0.14	-0.32	0.13	0.04
National defense	23	0.17	0.16	0.27	0.12	-0.33	0.05	0.02
Nondefense	24	0.07	0.05	0.04	0.02	0.01	0.08	0.02
State and local	25	0.60	0.66	0.88	0.69	-0.90	-0.35	0.05

**Table 1.1.9. Implicit Price Deflators for Gross Domestic Product**

[Index numbers, 2005=100]

	Line	2007	2008	Seasonally adjusted				
				2008			2009	
				II	III	IV	I	II
<b>Gross domestic product</b>	1	106.214	108.483	108.069	109.172	109.172	109.691	109.686
<b>Personal consumption expenditures</b>	2	105.502	109.031	109.023	110.276	108.858	108.453	108.818
Goods	3	102.789	106.150	106.662	108.434	103.767	102.169	102.847
Durable goods	4	96.713	95.537	95.814	95.514	94.718	94.301	94.382
Nondurable goods	5	106.250	112.188	112.828	115.748	108.961	106.729	107.726
Services	6	106.964	110.582	110.297	111.276	111.543	111.750	111.955
<b>Gross private domestic investment</b>	7	106.630	107.370	106.815	107.637	108.850	108.430	107.198
Fixed investment	8	106.718	107.550	107.225	107.885	108.238	107.689	106.484
Nonresidential	9	106.210	107.897	107.187	108.348	109.536	109.191	108.030
Structures	10	121.275	125.207	123.793	125.815	128.243	127.097	123.711
Equipment and software	11	100.715	101.455	101.046	101.830	102.450	102.485	102.339
Residential	12	107.513	105.778	106.755	105.710	103.097	101.815	100.455
Change in private inventories	13							
<b>Net exports of goods and services</b>	14							
Exports	15	107.103	112.389	113.833	115.580	108.816	105.213	105.231
Goods	16	107.015	112.366	114.337	115.907	107.720	103.492	103.980
Services	17	107.305	112.445	112.678	114.820	111.235	108.925	108.011
Imports	18	108.017	119.559	122.999	125.116	112.647	103.669	104.744
Goods	19	108.046	120.323	124.124	126.238	112.473	102.293	103.667
Services	20	107.863	115.682	117.284	119.426	113.252	109.668	109.485
<b>Government consumption expenditures and gross investment</b>	21	109.552	114.502	114.765	115.957	114.229	113.919	114.046
Federal	22	107.754	110.938	111.258	111.778	110.623	111.079	111.209
National defense	23	108.286	111.913	112.392	113.050	111.327	111.576	111.657
Nondefense	24	106.672	108.934	108.917	109.145	109.193	110.080	110.315
State and local	25	110.615	116.642	116.875	118.492	116.395	115.586	115.712
<b>Addendum:</b>								
Gross national product	26	106.215	108.486	108.076	109.181	109.167	109.678	109.679

**Table 1.1.10. Percentage Shares of Gross Domestic Product**

[Percent]

	Line	2007	2008	2008			2009	
				II	III	IV	I	II
				<b>Gross domestic product</b>	1	100.0	100.0	100.0
<b>Personal consumption expenditures</b>	2	69.8	70.1	70.3	70.3	69.8	70.4	70.7
Goods	3	23.9	23.6	24.0	23.8	22.5	22.6	22.6
Durable goods	4	8.2	7.6	7.8	7.5	7.1	7.2	7.1
Nondurable goods	5	15.7	16.0	16.2	16.3	15.4	15.3	15.4
Services	6	45.9	46.6	46.4	46.5	47.3	47.9	48.1
<b>Gross private domestic investment</b>	7	16.3	14.8	14.9	14.7	14.1	11.9	11.0
Fixed investment	8	16.1	15.0	15.3	15.0	14.4	12.8	12.3
Nonresidential	9	11.7	11.7	11.9	11.8	11.4	10.2	9.8
Structures	10	3.8	4.2	4.2	4.3	4.3	3.8	3.5
Equipment and software	11	7.8	7.5	7.7	7.5	7.1	6.4	6.3
Residential	12	4.5	3.3	3.4	3.2	3.0	2.6	2.4
Change in private inventories	13	0.1	-0.2	-0.3	-0.3	-0.3	-0.9	-1.2
<b>Net exports of goods and services</b>	14	-5.1	-4.9	-5.1	-5.2	-4.1	-2.7	-2.4
Exports	15	11.8	12.7	13.1	13.2	11.9	10.6	10.6
Goods	16	8.1	8.8	9.1	9.2	8.1	7.0	6.9
Services	17	3.7	3.9	4.0	3.9	3.8	3.7	3.6
Imports	18	16.8	17.6	18.2	18.4	16.0	13.3	13.0
Goods	19	14.1	14.7	15.4	15.4	13.2	10.6	10.3
Services	20	2.7	2.9	2.9	2.9	2.8	2.7	2.6
<b>Government consumption expenditures and gross investment</b>	21	19.0	20.0	19.8	20.2	20.3	20.3	20.7
Federal	22	6.9	7.5	7.4	7.6	7.8	7.8	8.0
National defense	23	4.7	5.1	5.0	5.2	5.3	5.3	5.5
Nondefense	24	2.2	2.4	2.4	2.4	2.5	2.5	2.6
State and local	25	12.1	12.5	12.5	12.6	12.5	12.5	12.7



**Table 1.2.1. Percent Change From Preceding Period in Real Gross Domestic Product by Major Type of Product**  
[Percent]

	Line	2007	2008	Seasonally adjusted at annual rates					
				2008			2009		
				II	III	IV	I	II	
<b>Gross domestic product</b> .....	1	2.1	0.4	1.5	-2.7	-5.4	-6.4	-0.7	
Final sales of domestic product .....	2	2.5	0.8	2.7	-2.9	-4.7	-4.1	0.7	
Change in private inventories .....	3								
<b>Goods</b> .....	4	3.7	0.4	1.5	-7.0	-16.4	-8.7	-3.2	
Final sales .....	5	5.0	1.8	6.3	-7.8	-14.1	0.4	2.2	
Change in private inventories .....	6								
Durable goods .....	7	4.9	1.4	-4.3	4.8	-23.6	-30.1	-3.2	
Final sales .....	8	5.9	1.2	2.9	-6.4	-19.8	-6.5	-1.6	
Change in private inventories <sup>1</sup> .....	9								
Nondurable goods .....	10	2.4	-0.7	8.8	-19.3	-7.2	20.5	-3.2	
Final sales .....	11	3.8	2.4	10.3	-9.4	-7.3	8.2	6.2	
Change in private inventories <sup>1</sup> .....	12								
<b>Services</b> <sup>2</sup> .....	13	2.6	1.5	1.5	-0.4	0.7	-0.9	1.5	
<b>Structures</b> .....	14	-4.4	-5.9	1.3	-5.5	-12.9	-34.0	-9.7	
<b>Addenda:</b>									
Motor vehicle output .....	15	-1.3	-18.4	-36.2	-6.6	-50.5	-64.5	13.3	
Gross domestic product excluding motor vehicle output .....	16	2.2	1.0	2.6	-2.6	-4.1	-4.9	-0.9	
Final sales of computers <sup>3</sup> .....	17	22.1	21.3	29.1	-3.6	2.9	11.2	-7.3	
Gross domestic product excluding final sales of computers .....	18	2.0	0.3	1.3	-2.7	-5.4	-6.5	-0.7	
Gross domestic purchases excluding final sales of computers to domestic purchasers .....	19	1.3	-0.8	-1.0	-2.4	-5.4	-8.6	-2.4	

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).  
 2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.  
 3. Some components of final sales of computers include computer parts.

**Table 1.2.2. Contributions to Percent Change in Real Gross Domestic Product by Major Type of Product**

	Line	2007	2008	Seasonally adjusted at annual rates					
				2008			2009		
				II	III	IV	I	II	
<b>Percent change at annual rate:</b>									
<b>Gross domestic product</b> .....	1	2.1	0.4	1.5	-2.7	-5.4	-6.4	-0.7	
<b>Percentage points at annual rates:</b>									
Final sales of domestic product .....	2	2.45	0.81	2.70	-2.94	-4.74	-4.07	0.68	
Change in private inventories .....	3	-0.30	-0.37	-1.25	0.26	-0.64	-2.36	-1.42	
<b>Goods</b> .....	4	1.01	0.11	0.36	-1.91	-4.54	-2.19	-0.84	
Final sales .....	5	1.32	0.48	1.61	-2.17	-3.90	0.17	0.58	
Change in private inventories .....	6	-0.30	-0.37	-1.25	0.26	-0.64	-2.36	-1.42	
Durable goods .....	7	0.71	0.20	-0.61	0.69	-3.66	-4.55	-0.41	
Final sales .....	8	0.85	0.18	0.43	-0.92	-2.97	-0.84	-0.22	
Change in private inventories <sup>1</sup> .....	9	-0.13	0.02	-1.04	1.62	-0.70	-3.71	-0.19	
Nondurable goods .....	10	0.30	-0.09	0.97	-2.60	-0.87	2.36	-0.43	
Final sales .....	11	0.47	0.30	1.17	-1.25	-0.93	1.01	0.80	
Change in private inventories <sup>1</sup> .....	12	-0.17	-0.39	-0.20	-1.35	0.06	1.35	-1.23	
<b>Services</b> <sup>2</sup> .....	13	1.61	0.94	0.96	-0.22	0.46	-0.53	0.96	
<b>Structures</b> .....	14	-0.49	-0.61	0.13	-0.55	-1.30	-3.70	-0.86	
<b>Addenda:</b>									
Motor vehicle output .....	15	-0.04	-0.52	-1.08	-0.15	-1.41	-1.69	0.19	
Gross domestic product excluding motor vehicle output .....	16	2.18	0.96	2.54	-2.53	-3.96	-4.74	-0.93	
Final sales of computers <sup>3</sup> .....	17	0.13	0.12	0.16	-0.02	0.02	0.06	-0.04	
Gross domestic product excluding final sales of computers .....	18	2.02	0.32	1.29	-2.66	-5.39	-6.49	-0.69	

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).  
 2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.  
 3. Some components of final sales of computers include computer parts.

**Table 1.2.3. Real Gross Domestic Product by Major Type of Product, Quantity Indexes**  
[Index numbers, 2005=100]

	Line	2007	2008	Seasonally adjusted					
				2008			2009		
				II	III	IV	I	II	
<b>Gross domestic product</b> .....	1	104.872	105.331	106.147	105.430	103.984	102.271	102.082	
Final sales of domestic product .....	2	105.131	105.980	106.872	106.084	104.806	103.713	103.888	
Change in private inventories .....	3								
<b>Goods</b> .....	4	109.123	109.567	111.884	109.865	105.044	102.693	101.854	
Final sales .....	5	110.188	112.169	114.814	112.492	108.292	108.393	108.981	
Change in private inventories .....	6								
Durable goods .....	7	110.367	111.888	112.766	114.095	106.664	97.531	96.739	
Final sales .....	8	112.116	113.514	116.215	114.296	108.169	106.357	105.925	
Change in private inventories <sup>1</sup> .....	9								
Nondurable goods .....	10	107.684	106.918	110.866	105.088	103.152	108.081	107.193	
Final sales .....	11	107.957	110.586	113.172	110.409	108.327	110.486	112.153	
Change in private inventories <sup>1</sup> .....	12								
<b>Services</b> <sup>2</sup> .....	13	105.006	106.571	106.675	106.575	106.756	106.527	106.917	
<b>Structures</b> .....	14	93.989	88.410	89.870	88.600	85.598	77.143	75.197	
<b>Addenda:</b>									
Motor vehicle output .....	15	97.492	79.505	80.999	79.624	66.784	51.533	53.168	
Gross domestic product excluding motor vehicle output .....	16	105.116	106.149	106.947	106.250	105.145	103.833	103.589	
Final sales of computers <sup>3</sup> .....	17	152.892	185.528	188.986	187.250	188.585	193.669	190.016	
Gross domestic product excluding final sales of computers .....	18	104.622	104.959	105.764	105.051	103.599	101.866	101.688	
Gross domestic purchases excluding final sales of computers to domestic purchasers .....	19	103.679	102.808	103.404	102.791	101.370	99.119	98.511	

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).  
 2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.  
 3. Some components of final sales of computers include computer parts.

**Table 1.2.4. Price Indexes for Gross Domestic Product by Major Type of Product**  
[Index numbers, 2005=100]

	Line	2007	2008	Seasonally adjusted					
				2008			2009		
				II	III	IV	I	II	
<b>Gross domestic product</b> .....	1	106.221	108.481	108.061	109.130	109.155	109.661	109.656	
Final sales of domestic product .....	2	106.226	108.507	108.127	109.202	109.078	109.566	109.550	
Change in private inventories .....	3								
<b>Goods</b> .....	4	100.670	99.432	98.415	99.609	100.312	102.224	102.397	
Final sales .....	5	100.611	99.456	98.581	99.796	99.967	101.781	101.907	
Change in private inventories .....	6								
Durable goods .....	7	98.123	96.530	96.205	96.367	96.484	96.634	96.750	
Final sales .....	8	98.048	96.454	96.120	96.283	96.429	96.525	96.592	
Change in private inventories <sup>1</sup> .....	9								
Nondurable goods .....	10	103.744	102.946	101.065	103.550	104.987	108.950	109.187	
Final sales .....	11	103.716	103.097	101.564	104.063	104.261	108.073	108.266	
Change in private inventories <sup>1</sup> .....	12								
<b>Services</b> <sup>2</sup> .....	13	107.545	111.432	111.300	112.336	111.963	112.000	112.187	
<b>Structures</b> .....	14	113.368	115.500	115.004	115.866	116.537	115.965	113.815	
<b>Addenda:</b>									
Motor vehicle output .....	15	98.891	96.404	96.828	96.445	94.773	95.916	98.366	
Gross domestic product excluding motor vehicle output .....	16	106.463	108.860	108.420	109.526	109.592	110.086	110.039	
Final sales of computers <sup>3</sup> .....	17	70.975	59.633	60.394	58.307	56.265	54.774	52.463	
Gross domestic product excluding final sales of computers .....	18	106.492	108.888	108.455	109.558	109.606	110.134	110.157	

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).  
 2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.  
 3. Some components of final sales of computers include computer parts.

**Table 1.2.5. Gross Domestic Product  
by Major Type of Product**  
[Billions of dollars]

Line	2007	2008	Seasonally adjusted at annual rates					
			2008			2009		
			II	III	IV	I	II	
<b>Gross domestic product</b>	1	14,077.6	14,441.4	14,497.8	14,546.7	14,347.3	14,178.0	14,151.2
Final sales of domestic product	2	14,058.3	14,476.2	14,547.1	14,583.7	14,391.8	14,305.3	14,327.4
Change in private inventories	3	19.4	-34.8	-49.3	-37.0	-44.5	-127.4	-176.2
<b>Goods</b>	4	3,814.1	3,783.8	3,825.2	3,806.1	3,661.4	3,649.3	3,625.7
Final sales	5	3,794.7	3,818.6	3,874.6	3,843.0	3,705.9	3,776.7	3,801.9
Change in private inventories	6	19.4	-34.8	-49.3	-37.0	-44.5	-127.4	-176.2
Durable goods	7	2,047.7	2,042.3	2,051.1	2,078.2	1,946.6	1,782.4	1,769.8
Final sales	8	2,040.1	2,032.0	2,073.1	2,042.3	1,935.7	1,905.2	1,898.8
Change in private inventories	9	7.6	10.3	-22.0	35.9	10.8	-122.7	-129.0
Nondurable goods	10	1,766.4	1,741.5	1,774.1	1,727.8	1,714.8	1,866.8	1,855.9
Final sales	11	1,754.6	1,786.6	1,801.4	1,800.7	1,770.2	1,871.5	1,903.1
Change in private inventories	12	11.8	-45.1	-27.3	-72.9	-55.3	-4.6	-47.2
<b>Services</b> <sup>2</sup>	13	8,810.8	9,265.4	9,263.3	9,340.8	9,325.7	9,308.8	9,358.4
<b>Structures</b>	14	1,452.8	1,392.2	1,409.3	1,399.8	1,360.2	1,219.9	1,167.0
<b>Addenda:</b>								
Motor vehicle output	15	403.9	321.2	328.3	321.5	264.9	206.9	218.8
Gross domestic product excluding motor vehicle output	16	13,673.7	14,120.2	14,169.4	14,225.3	14,082.4	13,971.0	13,932.4
Final sales of computers <sup>3</sup>	17	65.7	67.4	90.3	86.3	83.8	83.8	78.7
Gross domestic product excluding final sales of computers	18	13,991.9	14,354.0	14,407.5	14,460.4	14,263.6	14,094.2	14,072.4

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

**Table 1.2.6. Real Gross Domestic Product  
by Major Type of Product, Chained Dollars**  
[Billions of chained (2005) dollars]

Line	2007	2008	Seasonally adjusted at annual rates					
			2008			2009		
			II	III	IV	I	II	
<b>Gross domestic product</b>	1	13,254.1	13,312.2	13,415.3	13,324.6	13,141.9	12,925.4	12,901.5
Final sales of domestic product	2	13,234.3	13,341.2	13,453.5	13,354.3	13,193.5	13,055.8	13,077.8
Change in private inventories	3	19.5	-25.9	-37.1	-29.7	-37.4	-113.9	-160.2
Residual	4	0.3	-3.1	-1.1	0.0	-14.2	-16.5	-16.1
<b>Goods</b>	5	3,789.7	3,805.1	3,885.6	3,815.5	3,648.1	3,566.4	3,537.3
Final sales	6	3,771.6	3,839.5	3,930.0	3,850.5	3,706.7	3,710.2	3,730.3
Change in private inventories	7	19.5	-25.9	-37.1	-29.7	-37.4	-113.9	-160.2
Durable goods	8	2,087.2	2,115.9	2,132.5	2,157.7	2,017.1	1,844.4	1,829.4
Final sales	9	2,080.7	2,106.7	2,156.8	2,121.2	2,007.5	1,973.9	1,965.9
Change in private inventories	10	7.6	9.4	-19.6	32.8	9.2	-115.3	-121.8
Nondurable goods	11	1,703.3	1,691.2	1,753.6	1,662.2	1,631.6	1,709.6	1,695.5
Final sales	12	1,691.7	1,732.9	1,773.4	1,730.1	1,697.5	1,731.3	1,757.5
Change in private inventories	13	11.8	-33.7	-18.4	-57.8	-45.1	-1.7	-40.8
<b>Services</b> <sup>2</sup>	14	8,192.7	8,314.8	8,322.9	8,315.1	8,329.3	8,311.4	8,341.8
<b>Structures</b>	15	1,281.4	1,205.4	1,225.3	1,208.0	1,167.0	1,051.8	1,025.2
Residual	16	-11.8	-23.3	-25.1	-24.8	-23.5	-26.0	-26.3
<b>Addenda:</b>								
Motor vehicle output	17	408.4	333.1	339.3	333.6	279.8	215.9	222.7
Gross domestic product excluding motor vehicle output	18	12,844.6	12,970.8	13,068.3	12,983.2	12,848.1	12,687.8	12,658.0
Final sales of computers <sup>3</sup>	19	120.8	146.6	149.3	147.9	149.0	153.0	150.1
Gross domestic product excluding final sales of computers	20	13,139.9	13,182.1	13,283.3	13,193.8	13,011.4	12,793.7	12,771.3

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Note: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in private inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in private inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

**Table 1.3.1. Percent Change From Preceding Period  
in Real Gross Value Added by Sector**  
[Percent]

Line	2007	2008	Seasonally adjusted at annual rates					
			2008			2009		
			II	III	IV	I	II	
<b>Gross domestic product</b>	1	2.1	0.4	1.5	-2.7	-5.4	-6.4	-0.7
<b>Business</b> <sup>1</sup>	2	2.2	0.0	1.1	-3.7	-7.2	-8.7	-1.0
Nonfarm <sup>2</sup>	3	2.3	-0.1	1.3	-4.0	-7.6	-8.8	-1.1
Farm	4	-7.6	12.9	-15.8	24.4	27.9	-3.3	4.0
<b>Households and institutions</b>	5	2.2	1.6	3.0	-1.2	-0.5	0.4	-2.2
Households	6	2.4	1.3	3.4	-3.4	-1.2	0.4	-4.8
Nonprofit institutions serving households <sup>3</sup>	7	1.9	2.0	2.5	2.0	0.5	0.3	1.5
<b>General government</b> <sup>4</sup>	8	1.4	2.2	2.2	2.7	1.9	1.2	2.7
Federal	9	0.8	3.9	4.4	6.5	6.0	4.8	8.2
State and local	10	1.7	1.4	1.2	1.1	0.1	-0.4	0.3
<b>Addendum:</b>								
Gross housing value added	11	3.5	1.5	2.9	-2.6	-1.0	0.7	-3.6

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

**Table 1.3.3. Real Gross Value Added by Sector, Quantity Indexes**  
[Index numbers, 2005=100]

Line	2007	2008	Seasonally adjusted					
			2008			2009		
			II	III	IV	I	II	
<b>Gross domestic product</b>	1	104.872	105.331	106.147	105.430	103.984	102.271	102.082
<b>Business</b> <sup>1</sup>	2	105.362	105.357	106.421	105.418	103.456	101.127	100.865
Nonfarm <sup>2</sup>	3	105.527	105.376	106.522	105.438	103.378	101.035	100.760
Farm	4	89.746	101.368	96.015	101.393	107.831	106.917	107.962
<b>Households and institutions</b>	5	104.471	106.118	106.505	106.192	106.066	106.172	105.575
Households	6	106.381	107.745	108.517	107.589	107.264	107.384	106.076
Nonprofit institutions serving households <sup>3</sup>	7	101.940	103.952	103.818	104.334	104.474	104.560	104.937
<b>General government</b> <sup>4</sup>	8	102.019	104.247	103.917	104.611	105.095	105.409	106.107
Federal	9	100.688	104.664	103.735	105.376	106.925	108.183	110.327
State and local	10	102.607	104.066	103.996	104.276	104.298	104.202	104.269
<b>Addendum:</b>								
Gross housing value added	11	107.853	109.488	110.111	109.392	109.120	109.305	108.306

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

**Table 1.3.4. Price Indexes for Gross Value Added by Sector**

[Index numbers, 2005=100]

Line	2007	2008	Seasonally adjusted					
			2008			2009		
			II	III	IV	I	II	
<b>Gross domestic product</b>	1	106.221	108.481	108.061	109.130	109.155	109.661	109.656
<b>Business</b> <sup>1</sup>	2	105.626	107.225	106.813	107.909	107.678	108.219	108.134
Nonfarm <sup>2</sup>	3	105.434	107.039	106.549	107.717	107.696	108.399	108.307
Farm	4	126.869	127.716	134.797	128.231	108.504	94.830	95.362
<b>Households and institutions</b>	5	107.185	112.593	111.954	113.298	114.500	114.035	114.099
Households	6	105.895	112.599	112.003	113.668	114.530	114.560	115.000
Nonprofit institutions serving households <sup>3</sup>	7	108.958	112.557	111.858	112.758	114.433	113.284	112.832
<b>General government</b> <sup>4</sup>	8	109.301	112.750	112.512	113.106	113.603	114.907	115.346
Federal	9	109.953	112.192	112.440	112.150	111.954	114.569	114.501
State and local	10	109.016	112.994	112.539	113.524	114.331	115.040	115.713
<b>Addendum:</b>								
Gross housing value added	11	106.039	113.212	112.546	114.331	115.358	115.433	115.880

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

**Table 1.3.6. Real Gross Value Added by Sector, Chained Dollars**

[Billions of chained (2005) dollars]

Line	2007	2008	Seasonally adjusted at annual rates					
			2008			2009		
			II	III	IV	I	II	
<b>Gross domestic product</b>	1	13,254.1	13,312.2	13,415.3	13,324.6	13,141.9	12,925.4	12,901.5
<b>Business</b> <sup>1</sup>	2	10,215.3	10,214.8	10,318.1	10,220.8	10,030.6	9,804.7	9,779.3
Nonfarm <sup>2</sup>	3	10,123.7	10,109.2	10,219.2	10,115.1	9,917.5	9,692.7	9,666.4
Farm	4	91.6	103.4	98.0	103.4	110.0	109.1	110.1
<b>Households and institutions</b>	5	1,573.8	1,598.6	1,604.4	1,599.7	1,597.8	1,599.4	1,590.4
Households	6	919.5	931.3	938.0	930.0	927.2	928.2	916.9
Nonprofit institutions serving households <sup>3</sup>	7	654.5	667.4	666.5	669.9	670.8	671.3	673.7
<b>General government</b> <sup>4</sup>	8	1,465.5	1,497.5	1,492.7	1,502.7	1,509.7	1,514.2	1,524.2
Federal	9	441.8	459.2	455.1	462.3	469.1	474.6	484.1
State and local	10	1,023.7	1,038.3	1,037.6	1,040.4	1,040.6	1,039.7	1,040.3
Residual	11	-0.7	3.4	0.9	3.5	6.7	9.8	10.0
<b>Addendum:</b>								
Gross housing value added	12	1,136.8	1,154.0	1,160.6	1,153.0	1,150.1	1,152.1	1,141.6

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
  2. Equals gross domestic business value added excluding gross farm value added.
  3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
  4. Equals compensation of general government employees plus general government consumption of fixed capital.
- Note: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

**Table 1.4.3. Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Quantity Indexes**

[Index numbers, 2005=100]

Line	2007	2008	Seasonally adjusted					
			2008			2009		
			II	III	IV	I	II	
<b>Gross domestic product</b>	1	104.872	105.331	106.147	105.430	103.984	102.271	102.082
Less: Exports of goods and services	2	118.472	124.842	127.997	126.828	120.149	109.922	108.766
Plus: Imports of goods and services	3	108.188	104.721	105.853	105.259	100.547	89.804	86.292
<b>Equals: Gross domestic purchases</b>	4	104.046	103.294	103.925	103.276	101.818	99.566	98.988
Less: Change in private inventories	5							
<b>Equals: Final sales to domestic purchasers</b>	6	104.288	103.896	104.598	103.883	102.583	100.913	100.678
<b>Addendum:</b>								
Final sales of domestic product	7	105.131	105.980	106.872	106.084	104.806	103.713	103.888

**Table 1.3.5. Gross Value Added by Sector**

[Billions of dollars]

Line	2007	2008	Seasonally adjusted at annual rates					
			2008			2009		
			II	III	IV	I	II	
<b>Gross domestic product</b>	1	14,077.6	14,441.4	14,497.8	14,546.7	14,347.3	14,178.0	14,151.2
<b>Business</b> <sup>1</sup>	2	10,789.0	10,953.1	11,022.1	11,034.7	10,802.9	10,614.2	10,578.5
Nonfarm <sup>2</sup>	3	10,672.8	10,821.0	10,889.6	10,901.6	10,683.3	10,510.4	10,473.0
Farm	4	116.2	132.1	132.6	133.0	119.6	103.8	105.5
<b>Households and institutions</b>	5	1,686.9	1,799.9	1,796.2	1,812.4	1,829.5	1,823.9	1,814.7
Households	6	973.7	1,048.7	1,050.6	1,057.1	1,062.0	1,063.4	1,054.5
Nonprofit institutions serving households <sup>3</sup>	7	713.1	751.2	745.5	755.3	767.5	760.5	760.1
<b>General government</b> <sup>4</sup>	8	1,601.8	1,688.4	1,679.5	1,699.6	1,715.0	1,739.8	1,758.0
Federal	9	485.7	515.2	511.8	518.5	525.2	543.8	554.3
State and local	10	1,116.0	1,173.2	1,167.7	1,181.1	1,189.7	1,196.0	1,203.8
<b>Addendum:</b>								
Gross housing value added	11	1,205.4	1,306.5	1,306.2	1,318.3	1,326.9	1,330.0	1,322.9

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

**Table 1.4.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers**

[Percent]

Line	2007	2008	Seasonally adjusted at annual rates					
			2008			2009		
			II	III	IV	I	II	
<b>Gross domestic product</b>	1	2.1	0.4	1.5	-2.7	-5.4	-6.4	-0.7
Less: Exports of goods and services	2	8.7	5.4	12.1	-3.6	-19.5	-29.9	-4.1
Plus: Imports of goods and services	3	2.0	-3.2	-5.0	-2.2	-16.7	-36.4	-14.7
<b>Equals: Gross domestic purchases</b>	4	1.4	-0.7	-0.9	-2.5	-5.5	-8.6	-2.3
Less: Change in private inventories	5							
<b>Equals: Final sales to domestic purchasers</b>	6	1.7	-0.4	0.3	-2.7	-4.9	-6.4	-0.9
<b>Addendum:</b>								
Final sales of domestic product	7	2.5	0.8	2.7	-2.9	-4.7	-4.1	0.7

**Table 1.4.4. Price Indexes for Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers**

[Index numbers, 2005=100]

Line	2007	2008	Seasonally adjusted					
			2008			2009		
			II	III	IV	I	II	
<b>Gross domestic product</b>	1	106.221	108.481	108.061	109.130	109.155	109.661	109.656
Less: Exports of goods and services	2	107.103	112.389	113.890	115.638	108.871	105.265	105.284
Plus: Imports of goods and services	3	108.017	119.559	123.069	125.203	112.730	103.746	104.821
<b>Equals: Gross domestic purchases</b>	4	106.408	109.765	109.722	110.871	109.790	109.395	109.533
Less: Change in private inventories	5							
<b>Equals: Final sales to domestic purchasers</b>	6	106.412	109.792	109.785	110.940	109.718	109.311	109.437
<b>Addendum:</b>								
Final sales of domestic product	7	106.226	108.507	108.127	109.202	109.078	109.566	109.550

**Table 1.4.5. Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers**

[Billions of dollars]

Line	2007	2008	Seasonally adjusted at annual rates					
			2008			2009		
			II	III	IV	I	II	
<b>Gross domestic product</b> .....	1	14,077.6	14,441.4	14,497.8	14,546.7	14,347.3	14,178.0	14,151.2
Less: Exports of goods and services .....	2	1,655.9	1,831.1	1,901.5	1,913.1	1,706.2	1,509.3	1,493.7
Plus: Imports of goods and services .....	3	2,369.7	2,538.9	2,640.2	2,670.5	2,296.7	1,887.9	1,832.8
<b>Equals: Gross domestic purchases</b> .....	4	14,791.4	15,149.2	15,236.4	15,304.2	14,937.8	14,556.5	14,490.3
Less: Change in private inventories .....	5	19.4	-34.8	-49.3	-37.0	-44.5	-127.4	-176.2
<b>Equals: Final sales to domestic purchasers</b> .....	6	14,772.0	15,183.9	15,285.7	15,341.1	14,982.3	14,683.9	14,665.5
<b>Addendum:</b> Final sales of domestic product .....	7	14,058.3	14,476.2	14,547.1	14,583.7	14,391.8	14,305.3	14,327.4

**Table 1.4.6. Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Chained Dollars**

[Billions of chained (2005) dollars]

Line	2007	2008	Seasonally adjusted at annual rates					
			2008			2009		
			II	III	IV	I	II	
<b>Gross domestic product</b> .....	1	13,254.1	13,312.2	13,415.3	13,324.6	13,141.9	12,925.4	12,901.5
Less: Exports of goods and services .....	2	1,546.1	1,629.3	1,670.4	1,655.2	1,568.0	1,434.5	1,419.5
Plus: Imports of goods and services .....	3	2,193.8	2,123.5	2,146.5	2,134.4	2,038.9	1,821.0	1,749.8
<b>Equals: Gross domestic purchases</b> .....	4	13,901.6	13,801.2	13,885.5	13,798.8	13,604.0	13,303.1	13,225.9
Less: Change in private inventories .....	5	19.5	-25.9	-37.1	-29.7	-37.4	-113.9	-160.2
<b>Equals: Final sales to domestic purchasers</b> .....	6	13,881.9	13,829.8	13,923.2	13,828.0	13,654.9	13,432.7	13,401.4
<b>Addendum:</b> Final sales of domestic product .....	7	13,234.3	13,341.2	13,453.5	13,354.3	13,193.5	13,055.8	13,077.8

NOTE: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

**Table 1.5.1. Percent Change From Preceding Period in Real Gross Domestic Product, Expanded Detail**

[Percent]

Line	2007	2008	Seasonally adjusted at annual rates					
			2008			2009		
			II	III	IV	I	II	
<b>Gross domestic product</b> .....	1	2.1	0.4	1.5	-2.7	-5.4	-6.4	-0.7
<b>Personal consumption expenditures</b> .....	2	2.6	-0.2	0.1	-3.5	-3.1	0.6	-0.9
<b>Goods</b> .....	3	3.1	-2.1	-0.5	-7.7	-10.0	2.5	-3.1
Durable goods .....	4	4.3	-4.5	-5.7	-11.7	-20.3	3.9	-5.6
Motor vehicles and parts .....	5	1.4	-13.6	-21.8	-23.7	-32.5	6.7	-6.3
Furnishings and durable household equipment .....	6	2.0	-2.9	2.5	-11.2	-14.1	-7.0	-7.8
Recreational goods and vehicles .....	7	11.4	5.4	10.8	-2.5	-12.4	9.3	-4.6
Other durable goods .....	8	0.8	-4.8	-11.8	-2.7	-19.9	7.2	-1.9
Nondurable goods .....	9	2.5	-0.8	2.2	-5.6	-4.9	1.9	-1.9
Food and beverages purchased for off-premises consumption .....	10	2.1	0.0	0.5	-5.2	-7.3	0.6	3.6
Clothing and footwear .....	11	4.4	-0.3	6.9	-11.1	-8.9	-1.7	-8.2
Gasoline and other energy goods .....	12	0.8	-4.4	-3.6	-12.9	10.6	8.6	1.1
Other nondurable goods .....	13	3.0	-0.1	5.1	0.8	-7.7	2.2	-5.5
<b>Services</b> .....	14	2.4	0.7	0.4	-1.3	0.5	-0.3	0.2
Household consumption expenditures (for services) ..	15	2.3	0.4	0.3	-1.8	0.1	0.7	0.7
Housing and utilities .....	16	0.9	0.9	0.8	-1.4	3.6	0.1	-1.2
Health care .....	17	2.6	3.0	2.6	-0.6	1.8	3.4	3.9
Transportation services .....	18	1.2	-5.0	-7.0	-5.0	-7.8	-7.0	1.0
Recreation services .....	19	3.7	0.0	1.5	-3.1	-3.9	1.8	-1.6
Food services and accommodations .....	20	1.1	-0.4	2.5	-2.6	-8.0	-1.6	-2.3
Financial services and insurance .....	21	5.0	-1.6	-1.2	-2.7	-4.1	0.4	2.5
Other services .....	22	2.8	-0.6	-2.9	-1.4	4.3	1.5	0.1
Final consumer expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup> ..	23	4.0	8.9	2.5	9.9	10.8	-21.3	-10.9
Gross output of nonprofit institutions <sup>2</sup> ..	24	2.6	3.5	2.3	0.9	3.3	-3.0	0.1
Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup> ..	25	2.1	1.6	2.3	-2.1	0.7	4.5	4.1
<b>Gross private domestic investment</b> .....	26	-3.8	-7.3	-10.4	-6.9	-24.2	-50.5	-23.7
Fixed investment .....	27	-2.1	-5.1	-2.7	-8.3	-20.2	-39.0	-12.5
Nonresidential .....	28	6.2	1.6	1.4	-6.1	-19.5	-39.2	-9.6
Structures .....	29	14.9	10.3	14.5	-0.1	-7.2	-43.6	-17.3
Equipment and software .....	30	2.6	-2.6	-5.0	-9.4	-25.9	-36.4	-4.9
Information processing equipment and software ..	31	8.0	6.0	6.7	-4.4	-16.9	-19.6	5.5
Computers and peripheral equipment ..	32	17.7	8.4	5.1	-26.7	-29.2	-14.7	16.8
Software <sup>4</sup> .....	33	6.3	6.4	4.8	-3.1	-9.1	-24.0	1.3
Other .....	34	5.8	4.4	10.0	4.9	-21.0	-15.6	6.9
Industrial equipment .....	35	4.7	-3.5	-1.7	-10.6	-14.1	-49.7	-15.1
Transportation equipment .....	36	-9.7	-27.3	-42.4	-44.5	-68.9	-81.3	20.7
Other equipment .....	37	-0.8	-2.1	-2.9	10.2	-24.8	-31.1	-29.8
Residential .....	38	-18.5	-22.9	-15.8	-15.9	-23.2	-38.2	-23.3
Change in private inventories ..	39							
Farm .....	40							
Nonfarm .....	41							
<b>Net exports of goods and services</b> ..	42							
Exports .....	43	8.7	5.4	12.1	-3.6	-19.5	-29.9	-4.1
Goods .....	44	7.4	5.9	14.1	-1.8	-25.5	-36.9	-6.3
Services .....	45	11.8	4.2	7.8	-7.7	-4.3	-13.6	0.1
Imports .....	46	2.0	-3.2	-5.0	-2.2	-16.7	-36.4	-14.7
Goods .....	47	1.7	-3.9	-4.6	-3.7	-19.6	-41.0	-16.5
Services .....	48	3.5	0.7	-7.1	6.1	-0.9	-11.5	-7.5
<b>Government consumption expenditures and gross investment</b> .....	49	1.7	3.1	3.6	4.8	1.2	-2.6	6.7
Federal .....	50	1.3	7.7	7.8	13.2	6.5	-4.3	11.4
National defense .....	51	2.2	7.8	7.0	19.8	3.8	-5.1	14.0
Consumption expenditures ..	52	1.6	6.5	2.3	20.0	3.3	-4.9	12.2
Gross investment .....	53	6.2	16.7	41.8	18.6	6.7	-6.6	24.7
Nondefense .....	54	-0.6	7.3	9.6	0.1	12.7	-2.5	6.1
Consumption expenditures ..	55	-0.9	7.2	8.4	-0.8	7.8	2.4	5.6
Gross investment .....	56	1.6	8.3	18.5	6.8	50.9	-29.6	9.7
State and local .....	57	2.0	0.5	1.2	0.1	-2.0	-1.5	3.9
Consumption expenditures ..	58	1.8	0.7	0.2	0.8	0.3	-0.4	0.1
Gross investment .....	59	2.6	-0.6	5.8	-2.6	-11.1	-6.1	20.4

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software "embedded," or bundled, in computers and other equipment.







**Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars**

[Billions of chained (2005) dollars]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2008			2009	
				II	III	IV	I	II
<b>Gross domestic product</b> .....	1	<b>13,254.1</b>	<b>13,312.2</b>	<b>13,415.3</b>	<b>13,324.6</b>	<b>13,141.9</b>	<b>12,925.4</b>	<b>12,901.5</b>
<b>Personal consumption expenditures</b> .....	2	<b>9,313.9</b>	<b>9,290.9</b>	<b>9,351.0</b>	<b>9,267.7</b>	<b>9,195.3</b>	<b>9,209.2</b>	<b>9,189.0</b>
<b>Goods</b> .....	3	3,273.7	3,206.0	3,257.8	3,193.6	3,110.4	3,129.8	3,105.4
<b>Durable goods</b> .....	4	1,199.9	1,146.3	1,175.7	1,139.6	1,076.8	1,087.2	1,071.7
Motor vehicles and parts.....	5	402.4	347.5	361.4	337.8	306.2	311.2	306.2
Furnishings and durable household equipment.....	6	283.6	275.5	282.6	274.4	264.2	259.4	254.2
Recreational goods and vehicles.....	7	382.4	403.0	410.3	407.6	394.3	403.1	398.4
Other durable goods.....	8	134.5	128.0	129.2	128.3	121.4	123.5	122.9
<b>Non-durable goods</b> .....	9	2,074.8	2,057.3	2,081.4	2,051.5	2,026.1	2,035.5	2,025.7
Food and beverages purchased for off-premises consumption.....	10	700.7	700.7	708.9	699.6	686.4	687.4	693.5
Clothing and footwear.....	11	345.9	345.0	353.6	343.3	335.4	334.0	326.9
Gasoline and other energy goods.....	12	300.7	287.4	289.9	280.1	287.2	293.2	294.0
Other non-durable goods.....	13	729.4	728.7	733.9	735.4	720.8	724.7	714.5
<b>Services</b> .....	14	6,040.8	6,083.1	6,092.5	6,072.4	6,080.4	6,076.0	6,078.8
Household consumption expenditures (for services).....	15	5,796.1	5,817.6	5,831.2	5,805.2	5,806.6	5,817.2	5,826.7
Housing and utilities.....	16	1,631.8	1,647.2	1,647.3	1,641.6	1,656.3	1,656.9	1,651.8
Health care.....	17	1,375.5	1,416.4	1,418.2	1,416.1	1,422.4	1,434.3	1,448.2
Transportation services.....	18	288.3	273.8	275.7	272.1	266.7	261.9	262.5
Recreation services.....	19	350.0	349.8	352.4	349.6	346.1	347.7	346.3
Food services and accommodations.....	20	547.7	545.4	550.9	547.3	535.9	533.7	530.5
Financial services and insurance.....	21	772.3	759.8	763.8	758.5	750.6	751.4	756.1
Other services.....	22	831.0	825.7	823.4	820.6	829.2	832.2	832.4
Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup> .....	23	244.9	266.6	262.2	268.4	275.4	259.4	252.0
Gross output of nonprofit institutions <sup>2</sup> .....	24	924.6	956.7	955.0	957.2	965.1	957.8	958.2
Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup> .....	25	680.0	691.0	693.5	689.8	691.0	698.7	705.7
<b>Gross private domestic investment</b> .....	26	<b>2,146.2</b>	<b>1,989.4</b>	<b>2,026.5</b>	<b>1,990.7</b>	<b>1,857.7</b>	<b>1,558.5</b>	<b>1,456.7</b>
<b>Fixed investment</b> .....	27	2,126.3	2,018.4	2,064.8	2,020.4	1,909.3	1,687.5	1,631.9
<b>Nonresidential</b> .....	28	1,544.3	1,569.7	1,604.4	1,579.2	1,496.1	1,321.2	1,288.4
Structures.....	29	441.4	486.8	493.2	493.1	484.0	419.4	400.0
<b>Equipment and software</b> .....	30	1,097.0	1,068.6	1,097.7	1,071.0	993.7	887.5	876.5
Information processing equipment and software.....	31	555.7	588.8	601.3	594.5	567.6	537.5	544.8
Computers and peripheral equipment <sup>4</sup> .....	32							
Software <sup>5</sup> .....	33	241.5	257.0	260.3	258.3	252.2	235.5	236.2
Other.....	34	202.3	211.1	214.2	216.7	204.3	195.8	199.1
Industrial equipment.....	35	180.9	174.7	178.6	173.7	167.2	140.8	135.2
Transportation equipment.....	36	177.4	128.9	141.0	121.7	90.9	59.8	62.7
Other equipment.....	37	184.1	180.3	180.9	185.4	172.6	157.3	144.0
Residential.....	38	585.0	451.1	462.9	443.3	415.0	367.9	344.4
<b>Change in private inventories</b> .....	39	19.5	-25.9	-37.1	-29.7	-37.4	-113.9	-160.2
Farm.....	40	-0.8	-5.3	-1.6	-5.0	-1.9	0.3	2.2
Nonfarm.....	41	20.4	-20.4	-35.8	-24.5	-35.7	-114.9	-163.1
<b>Net exports of goods and services</b> .....	42	<b>-647.7</b>	<b>-494.3</b>	<b>-476.0</b>	<b>-479.2</b>	<b>-470.9</b>	<b>-386.5</b>	<b>-330.4</b>
<b>Exports</b> .....	43	1,546.1	1,629.3	1,670.4	1,655.2	1,568.0	1,434.5	1,419.5
<b>Goods</b> .....	44	1,064.8	1,127.5	1,159.9	1,154.8	1,072.9	956.1	940.7
Services.....	45	481.3	501.7	510.5	500.4	494.9	477.2	477.4
<b>Imports</b> .....	46	2,193.8	2,123.5	2,146.5	2,134.4	2,038.9	1,821.0	1,749.8
<b>Goods</b> .....	47	1,839.6	1,767.3	1,794.0	1,777.1	1,682.6	1,474.4	1,409.4
Services.....	48	354.2	356.5	352.5	357.7	356.9	346.2	339.5
<b>Government consumption expenditures and gross investment</b> .....	49	<b>2,443.1</b>	<b>2,518.1</b>	<b>2,506.9</b>	<b>2,536.6</b>	<b>2,544.0</b>	<b>2,527.2</b>	<b>2,568.6</b>
<b>Federal</b> .....	50	906.4	975.9	961.3	991.6	1,007.3	996.3	1,023.5
<b>National defense</b> .....	51	611.5	659.4	645.6	675.4	681.7	672.8	695.2
Consumption expenditures.....	52	527.4	561.6	548.4	574.0	578.7	571.5	588.2
Gross investment.....	53	84.3	98.4	97.9	102.1	103.8	102.0	107.8
<b>Nondefense</b> .....	54	294.9	316.4	315.8	315.9	325.4	323.4	328.2
Consumption expenditures.....	55	255.2	273.5	273.8	273.3	278.4	280.1	284.0
Gross investment.....	56	39.7	43.0	41.9	42.6	47.2	43.3	44.3
<b>State and local</b> .....	57	1,536.7	1,543.7	1,546.6	1,547.0	1,539.3	1,533.3	1,548.0
Consumption expenditures.....	58	1,242.6	1,251.5	1,250.1	1,252.5	1,253.6	1,252.3	1,252.7
Gross investment.....	59	294.0	292.3	296.4	294.4	285.9	281.5	294.9
<b>Residual</b> .....	60	-8.7	-1.2	-5.5	1.0	8.4	-1.1	-2.9

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.  
 2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).  
 3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.  
 4. The quantity index for computers can be used to accurately measure the real growth of this component.

However, because computers exhibit rapid changes in prices relative to other prices in the economy the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 1.5.2, and real growth rates are shown in table 1.5.1.  
 5. Excludes software "embedded" or bundled, in computers and other equipment.  
 Note: The residual line is the difference between the first line and the sum of the most detailed lines.



**Table 1.6.8. Contributions to Percent Change in the Gross Domestic Purchases Price Index**

	Line	2007	2008	Seasonally adjusted at annual rates				
				2008			2009	
				II	III	IV	I	II
<b>Percent change at annual rate:</b>								
<b>Gross domestic purchases</b> .....	1	2.9	3.2	3.9	4.3	-3.8	-1.4	0.5
<b>Percentage points at annual rates:</b>								
<b>Personal consumption expenditures</b> .....	2	1.78	2.23	2.58	3.08	-3.43	-1.01	0.93
<b>Goods</b> .....	3	0.29	0.74	0.85	1.51	-3.86	-1.35	0.58
Durable goods .....	4	-0.15	-0.09	-0.07	-0.09	-0.23	-0.12	0.02
Motor vehicles and parts .....	5	-0.02	-0.02	-0.06	-0.04	-0.14	-0.02	0.10
Furnishings and durable household equipment .....	6	-0.02	-0.01	-0.03	0.04	-0.01	0.03	0.02
Recreational goods and vehicles .....	7	-0.15	-0.11	-0.10	-0.09	-0.09	-0.13	-0.12
Other durable goods .....	8	0.04	0.05	0.13	0.00	0.02	0.00	0.02
Nondurable goods .....	9	0.44	0.83	0.91	1.60	-3.63	-1.23	0.56
Food and beverages purchased for off-premises consumption .....	10	0.19	0.30	0.40	0.46	0.24	-0.06	-0.20
Clothing and footwear .....	11	-0.02	-0.02	-0.07	0.10	-0.10	0.08	0.02
Gasoline and other energy goods .....	12	0.20	0.43	0.48	0.92	-3.94	-1.52	0.21
Other nondurable goods .....	13	0.07	0.13	0.11	0.11	0.17	0.28	0.53
<b>Services</b> .....	14	1.49	1.49	1.74	1.57	0.43	0.34	0.34
Household consumption expenditures .....	15	1.46	1.47	1.69	1.51	0.48	0.44	0.37
Housing and utilities .....	16	0.43	0.43	0.60	0.53	0.09	0.17	-0.05
Health care .....	17	0.36	0.27	0.25	0.28	0.23	0.27	0.25
Transportation services .....	18	0.05	0.11	0.16	0.13	0.07	0.04	-0.03
Recreation services .....	19	0.07	0.08	0.07	0.11	-0.03	0.02	-0.01
Food services and accommodations .....	20	0.15	0.16	0.14	0.21	0.14	0.07	0.06
Financial services and insurance .....	21	0.23	0.17	0.13	0.03	-0.13	-0.21	0.08
Other services .....	22	0.17	0.25	0.35	0.23	0.11	0.08	0.07
Final consumption expenditures of nonprofit institutions serving households (NPISHs) .....	23	0.02	0.02	0.04	0.06	-0.05	-0.09	-0.02
<b>Gross private domestic investment</b> .....	24	0.35	0.10	0.17	0.38	0.74	-0.22	-0.51
Fixed investment .....	25	0.35	0.12	0.17	0.36	0.19	-0.27	-0.55
Nonresidential .....	26	0.28	0.18	0.23	0.48	0.48	-0.13	-0.42
Structures .....	27	0.24	0.12	0.11	0.26	0.31	-0.14	-0.38
Equipment and software .....	28	0.04	0.05	0.12	0.22	0.17	0.01	-0.04
Information processing equipment and software .....	29	-0.05	-0.04	0.01	-0.03	-0.08	-0.09	-0.08
Computers and peripheral equipment .....	30	-0.07	-0.07	-0.05	-0.05	-0.04	-0.05	-0.05
Software <sup>1</sup> .....	31	0.01	0.02	0.04	0.02	-0.04	-0.03	-0.03
Other .....	32	0.01	0.01	0.02	0.00	0.00	-0.01	0.00
Industrial equipment .....	33	0.04	0.05	0.07	0.08	0.01	-0.01	0.00
Transportation equipment .....	34	0.02	0.00	0.02	0.05	0.04	0.09	0.06
Other equipment .....	35	0.03	0.04	0.02	0.11	0.20	0.02	-0.01
Residential .....	36	0.07	-0.06	-0.06	-0.12	-0.29	-0.14	-0.13
Change in private inventories .....	37	0.01	-0.02	0.00	0.02	0.55	0.05	0.04
Farm .....	38	0.00	-0.01	-0.01	0.00	0.01	0.00	0.00
Nonfarm .....	39	0.01	-0.02	0.02	0.02	0.54	0.05	0.04
<b>Government consumption expenditures and gross investment</b> .....	40	0.80	0.83	1.14	0.80	-1.15	-0.21	0.09
Federal .....	41	0.23	0.20	0.30	0.14	-0.30	0.12	0.04
National defense .....	42	0.16	0.16	0.26	0.11	-0.31	0.05	0.02
Consumption expenditures .....	43	0.16	0.14	0.24	0.10	-0.31	0.06	0.02
Gross investment .....	44	0.01	0.01	0.02	0.02	0.00	-0.01	-0.01
Nondefense .....	45	0.07	0.05	0.04	0.02	0.01	0.08	0.02
Consumption expenditures .....	46	0.06	0.05	0.04	0.02	0.01	0.08	0.02
Gross investment .....	47	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State and local .....	48	0.57	0.63	0.84	0.66	-0.85	-0.34	0.05
Consumption expenditures .....	49	0.42	0.52	0.75	0.51	-1.05	-0.43	0.14
Gross investment .....	50	0.15	0.11	0.09	0.15	0.20	0.09	-0.09
<b>Addenda:</b>								
Final sales of computers to domestic purchasers <sup>2</sup> .....	51	-0.11	-0.12	-0.11	-0.11	-0.10	-0.08	-0.11
Gross domestic purchases excluding final sales of computers to domestic purchasers .....	52	3.04	3.27	4.00	4.36	-3.74	-1.35	0.61
Food <sup>3</sup> .....	53	0.19	0.29	0.38	0.47	0.33	-0.06	-0.20
Energy goods and services .....	54	0.24	0.54	0.85	1.19	-3.64	-1.59	-0.05
Gross domestic purchases excluding food and energy .....	55	2.50	2.33	2.67	2.59	-0.53	0.22	0.75

1. Excludes software "embedded," or bundled, in computers and other equipment.  
 2. Some components of final sales of computers include computer parts.  
 3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

**Table 1.7.1. Percent Change from Preceding Period in Real Gross Domestic Product, Real Gross National Product, and Real Net National Product [Percent]**

	Line	2007	2008	Seasonally adjusted at annual rates				
				2008			2009	
				II	III	IV	I	II
<b>Gross domestic product</b> .....	1	2.1	0.4	1.5	-2.7	-5.4	-6.4	-0.7
Plus: Income receipts from the rest of the world .....	2	16.3	-8.9	-11.0	-10.9	-41.4	-56.2	-6.2
Less: Income payments to the rest of the world .....	3	12.0	-13.4	11.3	-27.0	-27.4	-60.8	-0.9
<b>Equals: Gross national product</b> .....	4	2.4	0.6	0.2	-1.8	-6.7	-6.6	-1.0
Less: Consumption of fixed capital .....	5	3.3	3.3	3.0	2.0	1.1	1.5	0.5
Private .....	6	4.0	3.3	2.9	1.9	0.9	1.1	-0.2
Government .....	7	3.1	3.3	3.2	2.6	2.0	3.6	4.1
General government .....	8	3.2	3.5	3.4	2.7	2.1	4.0	4.5
enterprises .....	9	2.5	2.0	1.9	1.8	1.5	1.7	1.9
<b>Equals: Net national product</b> .....	10	2.2	0.2	-0.1	-2.4	-7.8	-7.7	-1.2
<b>Addenda:</b>								
Gross domestic income <sup>1</sup> .....	11	0.6	-0.4	-0.1	-1.1	-7.3	-7.7	-2.6
Gross national income <sup>2</sup> .....	12	0.9	-0.2	-1.3	-0.2	-8.5	-7.8	-2.8
Net domestic product .....	13	1.9	0.0	1.2	-3.3	-6.3	-7.6	-0.9
Net domestic income <sup>3</sup> .....	14	0.1	-0.9	-0.6	-1.5	-8.5	-9.0	-3.0

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.  
 2. Gross national income deflated by the implicit price deflator for gross national product.  
 3. Net domestic income deflated by the implicit price deflator for net domestic product.

**Table 1.7.3. Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Quantity Indexes [Index numbers, 2005=100]**

	Line	2007	2008	Seasonally adjusted				
				2008			2009	
				II	III	IV	I	II
<b>Gross domestic product</b> .....	1	104.872	105.331	106.147	105.430	103.984	102.271	102.082
Plus: Income receipts from the rest of the world .....	2	141.675	129.019	134.019	130.190	113.899	92.642	91.175
Less: Income payments to the rest of the world .....	3	147.760	127.986	136.471	126.147	116.451	92.143	91.928
<b>Equals: Gross national product</b> .....	4	104.925	105.552	106.267	105.773	103.965	102.219	101.973
Less: Consumption of fixed capital .....	5	107.698	111.279	111.123	111.680	111.994	112.421	112.573
Private .....	6	108.054	111.656	111.523	112.054	112.319	112.631	112.581
Government .....	7	105.888	109.363	109.093	109.783	110.330	111.308	112.422
General government .....	8	106.230	109.980	109.699	110.433	111.009	112.094	113.336
enterprises .....	9	104.187	106.309	106.094	106.568	106.976	107.431	107.927
<b>Equals: Net national product</b> .....	10	104.542	104.764	105.599	104.960	102.863	100.819	100.520
<b>Addendum:</b>								
Net domestic product .....	11	104.478	104.506	105.456	104.563	102.875	100.867	100.631

**Table 1.7.4. Price Indexes for Gross Domestic Product, Gross National Product, and Net National Product [Index numbers, 2005=100]**

	Line	2007	2008	Seasonally adjusted				
				2008			2009	
				II	III	IV	I	II
<b>Gross domestic product</b> .....	1	106.221	108.481	108.061	109.130	109.155	109.661	109.656
Plus: Income receipts from the rest of the world .....	2	106.148	109.452	109.428	110.637	109.428	109.151	109.309
Less: Income payments to the rest of the world .....	3	106.097	109.561	109.557	110.733	109.596	109.378	109.395
<b>Equals: Gross national product</b> .....	4	106.223	108.484	108.067	109.138	109.149	109.647	109.648
Less: Consumption of fixed capital .....	5	106.023	107.888	107.171	107.950	108.969	108.706	107.430
Private .....	6	105.363	106.585	106.082	106.777	107.783	107.396	106.012
Government .....	7	109.470	113.465	112.871	114.089	115.174	115.561	114.844
General government .....	8	109.320	113.077	112.543	113.692	114.679	115.012	114.338
enterprises .....	9	110.230	115.441	114.538	116.115	117.705	118.373	117.427
<b>Equals: Net national product</b> .....	10	106.252	108.599	108.197	109.312	109.174	109.787	109.984
<b>Addendum:</b>								
Net domestic product .....	11	106.251	108.597	108.192	109.304	109.181	109.804	109.996

**Table 1.7.5. Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income**

[Billions of dollars]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2008			2009	
				II	III	IV	I	II
<b>Gross domestic product</b> .....	1	14,077.6	14,441.4	14,497.8	14,546.7	14,347.3	14,178.0	14,151.2
Plus: Income receipts from the rest of the world.....	2	861.8	809.2	840.5	825.6	714.4	579.6	571.3
Less: Income payments to the rest of the world.....	3	746.0	667.3	711.6	664.8	607.4	479.7	478.6
<b>Equals: Gross national product</b> .....	4	14,193.3	14,583.3	14,626.6	14,707.5	14,454.3	14,277.9	14,243.8
Less: Consumption of fixed capital.....	5	1,760.0	1,847.1	1,835.6	1,858.2	1,881.0	1,883.6	1,864.0
Private.....	6	1,469.6	1,536.2	1,527.0	1,544.4	1,562.6	1,561.3	1,540.5
Domestic business.....	7	1,188.5	1,252.3	1,244.1	1,260.3	1,276.8	1,277.0	1,259.4
Capital consumption allowances.....	8	1,089.7	1,340.2	1,334.6	1,346.2	1,357.3	1,267.6	1,270.1
Less: Capital consumption adjustment.....	9	-98.8	87.8	90.5	85.9	80.5	-9.3	10.6
Households and institutions.....	10	281.1	283.9	282.9	284.0	285.8	284.4	281.1
Government.....	11	290.4	310.9	308.5	313.8	318.4	322.3	323.5
General government.....	12	242.4	259.5	257.6	262.0	265.6	269.0	270.4
Government enterprises.....	13	48.1	51.4	50.9	51.8	52.7	53.2	53.1
<b>Equals: Net national product</b> .....	14	12,433.3	12,736.2	12,791.1	12,849.3	12,573.3	12,394.3	12,379.8
<b>Less: Statistical discrepancy</b> .....	15	-14.8	101.0	126.7	68.3	139.4	185.4	249.8
<b>Equals: National income</b> .....	16	12,448.2	12,635.2	12,664.4	12,781.0	12,433.9	12,208.9	12,129.9
Less: Corporate profits with inventory valuation and capital consumption adjustments.....	17	1,541.7	1,360.4	1,403.7	1,454.6	1,123.6	1,182.7	1,226.5
Taxes on production and imports less subsidies.....	18	974.0	993.8	997.9	1,005.7	982.1	963.2	964.6
Contributions for government social insurance, domestic.....	19	959.3	990.6	988.9	994.9	993.3	969.7	959.7
Net interest and miscellaneous payments on assets.....	20	739.2	815.1	809.0	806.1	854.7	826.2	784.4
Business current transfer payments (net).....	21	102.2	118.8	112.6	116.0	131.8	137.9	145.4
Current surplus of government enterprises.....	22	-6.6	-6.9	-6.3	-6.9	-8.9	-10.7	-8.8
Wage accruals less disbursements.....	23	-6.3	-5.0	0.0	0.0	-20.0	20.0	0.0
Plus: Personal income receipts on assets.....	24	2,031.5	1,994.4	1,997.3	2,001.4	1,958.1	1,845.5	1,773.4
Personal current transfer receipts.....	25	1,718.0	1,875.9	1,937.0	1,874.3	1,898.0	1,987.3	2,140.3
<b>Equals: Personal income</b> .....	26	11,894.1	12,238.8	12,292.9	12,286.6	12,233.5	11,952.7	11,971.8
<b>Addenda:</b>								
Gross domestic income.....	27	14,092.5	14,340.4	14,371.1	14,478.4	14,207.9	13,992.5	13,901.3
Gross national income.....	28	14,208.2	14,482.3	14,499.9	14,639.2	14,314.9	14,092.5	13,993.9
Gross national factor income <sup>1</sup> .....	29	13,138.6	13,376.7	13,395.7	13,524.5	13,209.9	13,002.0	12,892.7
Net domestic product.....	30	12,317.6	12,594.3	12,662.2	12,688.5	12,466.4	12,294.4	12,287.2
Net domestic income.....	31	12,332.4	12,493.3	12,535.5	12,620.3	12,327.0	12,108.9	12,037.3
Net national factor income <sup>2</sup> .....	32	11,378.6	11,529.6	11,560.1	11,666.4	11,329.0	11,118.5	11,028.7

1. Consists of compensation of employees, proprietors' income with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAAdj), rental income of persons with CCAAdj, corporate profits with IVA and CCAAdj, net interest and miscellaneous payments, and consumption of fixed capital.

2. Consists of gross national factor income less consumption of fixed capital.

**Table 1.7.6. Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Chained Dollars**

[Billions of chained (2005) dollars]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2008			2009	
				II	III	IV	I	II
<b>Gross domestic product</b> .....	1	13,254.1	13,312.2	13,415.3	13,324.6	13,141.9	12,925.4	12,901.5
Plus: Income receipts from the rest of the world.....	2	811.9	739.3	768.0	746.0	652.7	530.9	522.5
Less: Income payments to the rest of the world.....	3	703.2	609.1	649.5	600.3	554.2	438.5	437.5
<b>Equals: Gross national product</b> .....	4	13,362.8	13,442.6	13,533.7	13,470.7	13,240.5	13,018.1	12,986.8
Less: Consumption of fixed capital.....	5	1,660.0	1,715.2	1,712.8	1,721.4	1,726.2	1,732.8	1,735.2
Private.....	6	1,394.8	1,441.3	1,439.6	1,446.4	1,449.8	1,453.9	1,453.2
Government.....	7	265.3	274.0	273.4	275.1	276.4	278.9	281.7
General government.....	8	221.7	229.5	228.9	230.5	231.7	233.9	236.5
Government enterprises.....	9	43.6	44.5	44.4	44.6	44.8	45.0	45.2
<b>Equals: Net national product</b> .....	10	11,702.6	11,727.5	11,820.9	11,749.4	11,514.6	11,285.8	11,252.3
<b>Addenda:</b>								
Gross domestic income <sup>1</sup> .....	11	13,268.0	13,219.0	13,298.0	13,262.0	13,014.3	12,756.3	12,673.7
Gross national income.....	12	13,376.8	13,349.5	13,416.4	13,408.2	13,112.9	12,848.9	12,759.0
Net domestic product.....	13	11,593.9	11,597.1	11,702.4	11,603.3	11,416.0	11,193.2	11,167.0
Net domestic income <sup>3</sup> .....	14	11,607.9	11,504.1	11,585.4	11,541.0	11,288.3	11,024.4	10,939.9

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.

2. Gross national income deflated by the implicit price deflator for gross national product.

3. Net domestic income deflated by the implicit price deflator for net domestic product.

NOTE: Except as noted in footnotes 1, 2 and 3, chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.8.3. Command-Basis Real Gross National Product, Quantity Indexes

[Index numbers, 2005=100]

	Line	2007	2008	Seasonally adjusted				
				2008			2009	
				II	III	IV	I	II
<b>Gross national product</b> .....	1	104.925	105.552	106.267	105.773	103.965	102.219	101.973
Less: Exports of goods and services and income receipts from the rest of the world.....	2	125.539	126.175	129.888	127.922	118.343	104.687	103.431
Plus: Command-basis exports of goods and services and income receipts from the rest of the world <sup>1</sup> .....	3	124.595	119.893	121.714	119.664	115.232	106.266	104.185
<b>Equals: Command-basis gross national product</b> .....	4	104.786	104.625	105.063	104.555	103.507	102.452	102.084
<b>Addendum:</b>								
Percent change from preceding period in command-basis real gross national product.....	5	2.4	-0.2	-1.2	-1.9	-4.0	-4.0	-1.4

1. Exports of goods and services and income receipts deflated by the implicit price deflator for imports of goods and services and income payments.

Table 1.8.6. Command-Basis Real Gross National Product, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2008			2009	
				II	III	IV	I	II
<b>Gross national product</b> .....	1	13,362.8	13,442.6	13,533.7	13,470.7	13,240.5	13,018.1	12,986.8
Less: Exports of goods and services and income receipts from the rest of the world.....	2	2,357.7	2,369.7	2,439.4	2,402.5	2,222.6	1,966.1	1,942.5
Plus: Command-basis exports of goods and services and income receipts from the rest of the world <sup>1</sup> .....	3	2,340.0	2,251.7	2,286.4	2,247.9	2,164.6	1,996.2	1,957.1
<b>Equals: Command-basis gross national product</b> .....	4	13,345.1	13,324.6	13,380.7	13,316.1	13,182.6	13,048.2	13,001.4
<b>Addendum:</b>								
Terms of trade <sup>2</sup> .....	5	99.247	95.021	93.728	93.565	97.393	101.531	100.752

1. Exports of goods and services and income receipts deflated by the implicit price deflator for imports of goods and services and income payments.

2. Ratio of the implicit price deflator for exports of goods and services and income receipts to the corresponding implicit price deflator for imports divided by 100.

NOTE: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.10. Gross Domestic Income by Type of Income

[Billions of dollars]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2008			2009	
				II	III	IV	I	II
<b>Gross domestic income</b> .....	1	14,092.5	14,340.4	14,371.1	14,478.4	14,207.9	13,992.5	13,901.3
<b>Compensation of employees, paid</b> .....	2	7,863.6	8,044.8	8,040.0	8,076.3	8,037.9	7,833.0	7,734.8
Wage and salary accruals.....	3	6,409.7	6,548.2	6,546.5	6,574.9	6,531.0	6,335.0	6,237.9
Disbursements.....	4	6,416.0	6,553.2	6,546.5	6,574.9	6,551.0	6,315.0	6,237.9
To persons.....	5	6,405.9	6,542.8	6,536.2	6,564.6	6,540.5	6,304.8	6,227.9
To the rest of the world.....	6	10.1	10.4	10.3	10.3	10.5	10.2	10.0
Wage accruals less disbursements.....	7	-6.3	-5.0	0.0	0.0	-20.0	20.0	0.0
Supplements to wages and salaries.....	8	1,453.8	1,496.6	1,493.5	1,501.4	1,506.8	1,498.0	1,496.9
<b>Taxes on production and imports</b> .....	9	1,028.7	1,047.3	1,050.8	1,058.5	1,037.3	1,018.8	1,019.6
<b>Less: Subsidies</b> .....	10	54.8	53.5	52.9	52.9	55.2	55.5	54.9
<b>Net operating surplus</b> .....	11	3,494.9	3,454.8	3,497.6	3,538.3	3,307.0	3,312.7	3,337.9
Private enterprises.....	12	3,501.5	3,461.7	3,503.9	3,545.2	3,315.9	3,323.4	3,346.7
Net interest and miscellaneous payments, domestic industries.....	13	964.1	1,043.1	1,039.9	1,035.2	1,072.5	1,034.8	986.0
Business current transfer payments (net).....	14	102.2	118.8	112.6	116.0	131.8	137.9	145.4
Proprietors' income with inventory valuation and capital consumption adjustments.....	15	1,096.4	1,106.3	1,111.9	1,114.4	1,083.6	1,037.8	1,028.0
Rental income of persons with capital consumption adjustment.....	16	144.9	210.4	202.8	222.2	236.7	245.9	262.0
Corporate profits with inventory valuation and capital consumption adjustments, domestic industries.....	17	1,193.9	983.2	1,036.7	1,057.4	791.3	867.0	925.3
Taxes on corporate income.....	18	451.5	292.2	317.5	304.8	223.3	270.3	305.9
Profits after tax with inventory valuation and capital consumption adjustments.....	19	742.4	691.0	719.2	752.6	568.0	596.6	619.4
Net dividends.....	20	641.6	543.3	529.9	514.7	580.0	515.3	455.5
Undistributed corporate profits with inventory valuation and capital consumption adjustments.....	21	100.8	147.7	189.4	237.9	-11.9	81.3	163.8
Current surplus of government enterprises.....	22	-6.6	-6.9	-6.3	-6.9	-8.9	-10.7	-8.8
<b>Consumption of fixed capital</b> .....	23	1,760.0	1,847.1	1,835.6	1,858.2	1,881.0	1,883.6	1,864.0
Private.....	24	1,469.6	1,536.2	1,527.0	1,544.4	1,562.6	1,561.3	1,540.5
Government.....	25	290.4	310.9	308.5	313.8	318.4	322.3	323.5
<b>Addendum:</b>								
Statistical discrepancy.....	26	-14.8	101.0	126.7	68.3	139.4	185.4	249.8

Table 1.12. National Income by Type of Income

[Billions of dollars]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2008			2009	
				II	III	IV	I	II
<b>National Income</b> .....	1	<b>12,448.2</b>	<b>12,635.2</b>	<b>12,664.4</b>	<b>12,781.0</b>	<b>12,433.9</b>	<b>12,208.9</b>	<b>12,129.9</b>
<b>Compensation of employees</b> .....	2	<b>7,856.5</b>	<b>8,037.4</b>	<b>8,032.8</b>	<b>8,069.1</b>	<b>8,030.3</b>	<b>7,825.8</b>	<b>7,727.8</b>
Wage and salary accruals.....	3	6,402.6	6,540.8	6,539.2	6,567.7	6,523.5	6,327.8	6,230.9
Government.....	4	1,089.1	1,141.3	1,136.4	1,148.5	1,154.9	1,171.8	1,184.4
Other.....	5	5,313.5	5,399.6	5,402.8	5,419.2	5,368.6	5,156.0	5,046.5
Supplements to wages and salaries.....	6	1,453.8	1,496.6	1,493.5	1,501.4	1,506.8	1,498.0	1,496.9
Employer contributions for employee pension and insurance funds.....	7	993.0	1,023.9	1,021.7	1,026.7	1,033.2	1,037.8	1,042.0
Employer contributions for government social insurance.....	8	460.8	472.7	471.8	474.7	473.6	460.2	454.9
<b>Proprietors' income with IVA and CCAAdj</b> .....	9	<b>1,096.4</b>	<b>1,106.3</b>	<b>1,111.9</b>	<b>1,114.4</b>	<b>1,083.6</b>	<b>1,037.8</b>	<b>1,028.0</b>
Farm.....	10	39.4	48.7	49.4	49.3	39.0	27.3	28.9
Nonfarm.....	11	1,056.9	1,057.5	1,062.5	1,065.1	1,044.5	1,010.5	999.1
<b>Rental income of persons with CCAAdj</b> .....	12	<b>144.9</b>	<b>210.4</b>	<b>202.8</b>	<b>222.2</b>	<b>236.7</b>	<b>245.9</b>	<b>262.0</b>
<b>Corporate profits with IVA and CCAAdj</b> .....	13	<b>1,541.7</b>	<b>1,360.4</b>	<b>1,403.7</b>	<b>1,454.6</b>	<b>1,123.6</b>	<b>1,182.7</b>	<b>1,226.5</b>
Taxes on corporate income.....	14	451.5	292.2	317.5	304.8	223.3	270.3	305.9
Profits after tax with IVA and CCAAdj.....	15	1,090.2	1,068.2	1,086.3	1,149.8	900.4	912.4	920.6
Net dividends.....	16	767.8	689.9	693.7	676.6	669.9	618.1	556.0
Undistributed profits with IVA and CCAAdj.....	17	322.4	378.3	392.6	473.2	230.5	294.2	364.5
<b>Net interest and miscellaneous payments</b> .....	18	<b>739.2</b>	<b>815.1</b>	<b>809.0</b>	<b>806.1</b>	<b>854.7</b>	<b>826.2</b>	<b>784.4</b>
<b>Taxes on production and imports</b> .....	19	<b>1,028.7</b>	<b>1,047.3</b>	<b>1,050.8</b>	<b>1,058.5</b>	<b>1,037.3</b>	<b>1,018.8</b>	<b>1,019.6</b>
<b>Less: Subsidies</b> .....	20	<b>54.8</b>	<b>53.5</b>	<b>52.9</b>	<b>52.9</b>	<b>55.2</b>	<b>55.5</b>	<b>54.9</b>
<b>Business current transfer payments (net)</b> .....	21	<b>102.2</b>	<b>118.8</b>	<b>112.6</b>	<b>116.0</b>	<b>131.8</b>	<b>137.9</b>	<b>145.4</b>
To persons (net).....	22	30.2	32.6	32.6	32.6	32.7	32.5	32.7
To government (net).....	23	65.4	78.8	74.6	76.0	91.5	100.3	107.9
To the rest of the world (net).....	24	6.6	7.3	5.4	7.4	7.6	5.0	4.8
<b>Current surplus of government enterprises</b> .....	25	<b>-6.6</b>	<b>-6.9</b>	<b>-6.3</b>	<b>-6.9</b>	<b>-8.9</b>	<b>-10.7</b>	<b>-8.8</b>
<b>Addenda for corporate cash flow:</b>								
Net cash flow with IVA.....	26	1,303.4	1,478.4	1,422.4	1,499.4	1,559.2	1,575.4	1,544.9
Undistributed profits with IVA and CCAAdj.....	27	322.4	378.3	392.6	473.2	230.5	294.2	364.5
Consumption of fixed capital.....	28	981.0	1,036.8	1,029.7	1,043.9	1,058.1	1,058.2	1,043.0
Less: Capital transfers paid (net).....	29	0.0	-63.3	0.0	17.7	-270.7	-223.0	-137.3
<b>Addenda:</b>								
Proprietors' income with IVA and CCAAdj.....	30	1,096.4	1,106.3	1,111.9	1,114.4	1,083.6	1,037.8	1,028.0
Farm.....	31	39.4	48.7	49.4	49.3	39.0	27.3	28.9
Proprietors' income with IVA.....	32	45.8	55.6	56.1	56.2	46.0	34.4	35.5
Capital consumption adjustment.....	33	-6.4	-6.8	-6.8	-6.9	-7.0	-7.1	-6.6
Nonfarm.....	34	1,056.9	1,057.5	1,062.5	1,065.1	1,044.5	1,010.5	999.1
Proprietors' income (without IVA and CCAAdj).....	35	950.4	888.0	907.0	896.7	846.0	842.7	836.3
Inventory valuation adjustment.....	36	-6.2	-5.1	-17.7	-7.6	19.8	10.0	2.3
Capital consumption adjustment.....	37	112.8	174.6	173.2	176.0	178.8	157.7	160.5
Rental income of persons with CCAAdj.....	38	144.9	210.4	202.8	222.2	236.7	245.9	262.0
Rental income of persons (without CCAAdj).....	39	161.5	226.2	218.7	237.9	252.3	261.0	276.6
Capital consumption adjustment.....	40	-16.6	-15.8	-15.8	-15.7	-15.6	-15.1	-14.6
Corporate profits with IVA.....	41	1,541.7	1,360.4	1,403.7	1,454.6	1,123.6	1,182.7	1,226.5
Corporate profits with IVA.....	42	1,730.4	1,424.5	1,463.8	1,522.2	1,199.3	1,327.6	1,355.1
Profits before tax (without IVA and CCAAdj).....	43	1,774.4	1,462.7	1,593.5	1,576.6	1,060.1	1,246.5	1,337.1
Taxes on corporate income.....	44	451.5	292.2	317.5	304.8	223.3	270.3	305.9
Profits after tax (without IVA and CCAAdj).....	45	1,322.8	1,170.6	1,276.0	1,271.9	836.8	976.1	1,031.1
Net dividends.....	46	767.8	689.9	693.7	676.6	669.9	618.1	556.0
Undistributed profits (without IVA and CCAAdj).....	47	555.1	480.7	582.3	595.3	166.9	358.0	475.1
Inventory valuation adjustment.....	48	-44.0	-38.2	-129.6	-54.5	139.2	81.1	18.1
Capital consumption adjustment.....	49	-188.7	-64.1	-60.1	-67.6	-75.6	-144.9	-128.6

IVA Inventory valuation adjustment  
CCAAdj Capital consumption adjustment



**Table 1.14. Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial Domestic Corporate Business in Current and Chained Dollars**

[Billions of dollars]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2008			2009	
				II	III	IV	I	II
<b>Gross value added of corporate business <sup>1</sup></b>	1	8,026.0	8,112.1	8,150.8	8,233.0	7,973.8	7,839.9	7,776.6
Consumption of fixed capital	2	981.0	1,036.8	1,029.7	1,043.9	1,058.1	1,058.2	1,043.0
Net value added	3	7,045.0	7,075.2	7,121.1	7,189.1	6,915.8	6,781.7	6,733.6
Compensation of employees	4	4,948.0	5,005.9	5,011.6	5,021.8	4,970.7	4,781.3	4,682.3
Wage and salary accruals	5	4,121.9	4,162.9	4,169.8	4,176.3	4,124.8	3,946.1	3,851.2
Supplements to wages and salaries	6	826.1	843.0	841.8	845.5	845.9	835.3	831.2
Taxes on production and imports less subsidies	7	655.8	665.4	668.0	672.7	658.1	645.8	646.3
Net operating surplus	8	1,441.2	1,404.0	1,441.5	1,494.6	1,287.0	1,354.5	1,405.0
Net interest and miscellaneous payments	9	174.8	334.0	321.3	352.4	398.8	384.3	370.5
Business current transfer payments (net)	10	72.4	86.8	83.4	84.9	97.0	103.2	109.2
Corporate profits with IVA and CCAAdj	11	1,193.9	983.2	1,036.7	1,057.4	791.3	867.0	925.3
Taxes on corporate income	12	451.5	292.2	317.5	304.8	223.3	270.3	305.9
Profits after tax with IVA and CCAAdj	13	742.4	691.0	719.2	752.6	568.0	596.6	619.4
Net dividends	14	641.6	543.3	529.9	514.7	580.0	515.3	455.5
Undistributed profits with IVA and CCAAdj	15	100.8	147.7	189.4	237.9	-11.9	81.3	163.8
<b>Gross value added of financial corporate business <sup>1</sup></b>	16	1,055.9	1,140.6	1,176.4	1,190.6	1,039.7	1,136.1	1,132.2
<b>Gross value added of nonfinancial corporate business <sup>1</sup></b>	17	6,970.1	6,971.5	6,974.4	7,042.4	6,934.1	6,703.8	6,644.4
Consumption of fixed capital	18	849.4	898.4	892.2	904.6	917.1	916.7	903.0
Net value added	19	6,120.6	6,073.0	6,082.2	6,137.8	6,017.0	5,787.1	5,741.4
Compensation of employees	20	4,364.2	4,427.9	4,431.6	4,440.4	4,410.1	4,238.5	4,166.9
Wage and salary accruals	21	3,627.3	3,677.2	3,681.9	3,687.5	3,656.8	3,494.7	3,426.7
Supplements to wages and salaries	22	736.9	750.7	749.7	752.9	753.3	743.8	740.2
Taxes on production and imports less subsidies	23	612.8	621.0	623.5	627.8	614.2	602.7	603.1
Net operating surplus	24	1,143.7	1,024.1	1,027.1	1,069.6	992.7	945.8	971.4
Net interest and miscellaneous payments	25	228.1	242.1	246.0	233.3	246.8	237.4	229.2
Business current transfer payments (net)	26	68.6	70.4	68.3	68.7	76.5	79.2	83.2
Corporate profits with IVA and CCAAdj	27	846.9	711.6	712.8	767.6	669.4	629.2	659.0
Taxes on corporate income	28	299.3	237.8	263.1	254.5	177.7	197.9	217.0
Profits after tax with IVA and CCAAdj	29	547.6	473.8	449.7	513.1	491.6	431.3	442.1
Net dividends	30	465.2	409.3	395.2	383.3	449.9	373.1	362.7
Undistributed profits with IVA and CCAAdj	31	82.4	64.5	54.5	129.7	41.7	58.1	79.3
<b>Addenda:</b>								
<b>Corporate business:</b>								
Profits before tax (without IVA and CCAAdj)	32	1,426.6	1,085.5	1,226.5	1,179.5	727.7	930.7	1,035.9
Profits after tax (without IVA and CCAAdj)	33	975.1	793.4	909.0	874.7	504.5	660.4	729.9
Inventory valuation adjustment	34	-44.0	-38.2	-129.6	-54.5	139.2	81.1	18.1
Capital consumption adjustment	35	-188.7	-64.1	-60.1	-67.6	-75.6	-144.9	-128.6
<b>Nonfinancial corporate business:</b>								
Profits before tax (without IVA and CCAAdj)	36	1,058.9	806.7	895.6	882.0	597.4	676.9	755.2
Profits after tax (without IVA and CCAAdj)	37	759.5	568.8	632.5	627.5	419.7	478.9	538.2
Inventory valuation adjustment	38	-44.0	-38.2	-129.6	-54.5	139.2	81.1	18.1
Capital consumption adjustment	39	-167.9	-56.8	-53.2	-60.0	-67.2	-128.7	-114.2
		Value added, in billions of chained (2005) dollars						
<b>Gross value added of nonfinancial corporate business <sup>2</sup></b>	40	6,649.4	6,675.5	6,735.8	6,722.6	6,579.3	6,278.8	6,244.0
Consumption of fixed capital <sup>3</sup>	41	808.3	837.3	836.3	840.5	842.6	844.0	842.6
Net value added <sup>4</sup>	42	5,841.2	5,838.2	5,899.5	5,882.1	5,736.7	5,434.8	5,401.3

1. Estimates for financial corporate business and nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).  
 2. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.  
 3. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100.  
 4. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.  
 IVA Inventory valuation adjustment  
 CCAAdj Capital consumption adjustment

**Table 1.15. Price, Costs, and Profit Per Unit of Real Gross Value Added of Nonfinancial Domestic Corporate Business**

[Dollars]

	Line	2007	2008	Seasonally adjusted				
				2008			2009	
				II	III	IV	I	II
<b>Price per unit of real gross value added of nonfinancial corporate business <sup>1</sup></b>	1	1.048	1.044	1.035	1.048	1.054	1.068	1.064
Compensation of employees (unit labor cost)	2	0.656	0.663	0.658	0.661	0.670	0.675	0.667
<b>Unit nonlabor cost</b>	3	0.264	0.275	0.272	0.274	0.282	0.293	0.292
Consumption of fixed capital	4	0.128	0.135	0.132	0.135	0.139	0.146	0.145
Taxes on production and imports less subsidies plus business current transfer payments (net)	5	0.102	0.104	0.103	0.104	0.105	0.109	0.110
Net interest and miscellaneous payments	6	0.034	0.036	0.037	0.035	0.038	0.038	0.037
<b>Corporate profits with IVA and CCAAdj (unit profits from current production)</b>	7	0.127	0.107	0.106	0.114	0.102	0.100	0.106
Taxes on corporate income	8	0.045	0.036	0.039	0.038	0.027	0.032	0.035
Profits after tax with IVA and CCAAdj	9	0.082	0.071	0.067	0.076	0.075	0.069	0.071

1. The implicit price deflator for gross value added of nonfinancial corporate business divided by 100. Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).  
 NOTE: The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.  
 IVA Inventory valuation adjustment  
 CCAAdj Capital consumption adjustment

## 2. Personal Income and Outlays

Table 2.1. Personal Income and Its Disposition

[Billions of dollars]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2008			2009	
				II	III	IV	I	II
<b>Personal income</b> .....	1	11,894.1	12,238.8	12,292.9	12,286.6	12,233.5	11,952.7	11,971.8
Compensation of employees, received.....	2	7,862.7	8,042.4	8,032.8	8,069.1	8,050.3	7,805.8	7,727.8
Wage and salary disbursements.....	3	6,408.9	6,545.9	6,539.2	6,567.7	6,543.5	6,307.8	6,230.9
Private industries.....	4	5,319.8	5,404.6	5,402.8	5,419.2	5,388.6	5,136.0	5,046.5
Government.....	5	1,089.1	1,141.3	1,136.4	1,148.5	1,154.9	1,171.8	1,184.4
Supplements to wages and salaries.....	6	1,453.8	1,496.6	1,493.5	1,501.4	1,506.8	1,498.0	1,496.9
Employer contributions for employee pension and insurance funds.....	7	993.0	1,023.9	1,021.7	1,026.7	1,033.2	1,037.8	1,042.0
Employer contributions for government social insurance.....	8	460.8	472.7	471.8	474.7	473.6	460.2	454.9
Proprietors' income with inventory valuation and capital consumption adjustments.....	9	1,096.4	1,106.3	1,111.9	1,114.4	1,083.6	1,037.8	1,028.0
Farm.....	10	39.4	48.7	49.4	49.3	39.0	27.3	28.9
Nonfarm.....	11	1,056.9	1,057.5	1,062.5	1,065.1	1,044.5	1,010.5	999.1
Rental income of persons with capital consumption adjustment.....	12	144.9	210.4	202.8	222.2	236.7	245.9	262.0
Personal income receipts on assets.....	13	2,031.5	1,994.4	1,997.3	2,001.4	1,958.1	1,845.5	1,773.4
Personal interest income.....	14	1,266.4	1,308.0	1,306.6	1,327.8	1,292.9	1,243.4	1,241.1
Personal dividend income.....	15	765.1	686.4	690.7	673.7	665.2	602.1	532.3
Personal current transfer receipts.....	16	1,718.0	1,875.9	1,937.0	1,874.3	1,898.0	1,987.3	2,140.3
Government social benefits to persons.....	17	1,687.8	1,843.2	1,904.4	1,841.7	1,865.3	1,954.7	2,107.7
Old-age, survivors, disability, and health insurance benefits.....	18	1,003.7	1,070.3	1,064.5	1,080.5	1,087.0	1,128.5	1,151.1
Government unemployment insurance benefits.....	19	32.3	50.6	38.7	57.7	70.3	96.2	122.5
Veterans benefits.....	20	42.1	45.6	45.0	46.1	46.5	50.3	50.5
Family assistance <sup>1</sup> .....	21	18.5	18.9	18.8	18.9	19.2	19.5	19.7
Other.....	22	591.2	657.9	737.5	638.5	642.3	660.4	763.9
Other current transfer receipts, from business (net).....	23	30.2	32.6	32.6	32.6	32.7	32.5	32.7
Less: Contributions for government social insurance, domestic.....	24	959.3	990.6	988.9	994.9	993.3	969.7	959.7
<b>Less: Personal current taxes</b> .....	25	1,490.9	1,432.4	1,326.2	1,437.3	1,434.3	1,187.3	1,068.2
<b>Equals: Disposable personal income</b> .....	26	10,403.1	10,806.4	10,966.7	10,849.3	10,799.1	10,765.4	10,903.6
<b>Less: Personal outlays</b> .....	27	10,224.3	10,520.0	10,592.2	10,613.6	10,389.9	10,362.3	10,370.5
Personal consumption expenditures.....	28	9,826.4	10,129.9	10,194.7	10,220.1	10,009.8	9,987.7	9,999.3
Personal interest payments <sup>2</sup> .....	29	256.8	237.7	243.9	238.3	228.8	220.4	216.7
Personal current transfer payments.....	30	141.0	152.3	153.6	155.2	151.3	154.2	154.5
To government.....	31	82.3	87.9	87.4	88.5	89.5	90.4	91.4
To the rest of the world (net).....	32	58.7	64.5	66.2	66.7	61.8	63.8	63.1
<b>Equals: Personal saving</b> .....	33	178.9	286.4	374.4	235.7	409.2	403.1	533.1
Personal saving as a percentage of disposable personal income.....	34	1.7	2.7	3.4	2.2	3.8	3.7	4.9
<b>Addenda:</b>								
<b>Personal income excluding current transfer receipts, billions of chained (2005) dollars<sup>3</sup></b>	35	9,645.4	9,504.6	9,498.8	9,442.0	9,494.4	9,188.7	9,034.8
<b>Disposable personal income:</b>								
Total, billions of chained (2005) dollars <sup>3</sup> .....	36	9,860.6	9,911.3	10,059.0	9,838.3	9,920.4	9,926.4	10,020.0
Per capita:								
Current dollars.....	37	34,478	35,486	36,059	35,586	35,335	35,153	35,531
Chained (2005) dollars.....	38	32,679	32,546	33,075	32,270	32,460	32,413	32,652
Population (midperiod, thousands).....	39	301,737	304,529	304,128	304,872	305,620	306,245	306,872
Percent change from preceding period:								
<b>Disposable personal income, current dollars</b> .....	40	4.9	3.9	14.1	-4.2	-1.8	-1.2	5.2
<b>Disposable personal income, chained (2005) dollars</b> .....	41	2.2	0.5	9.8	-8.5	3.4	0.2	3.8

1. Consists of aid to families with dependent children and, beginning with 1996, assistance programs operating under the Personal Responsibility and Work Opportunity Reconciliation Act of 1996.

2. Consists of nonmortgage interest paid by households.

3. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

Table 2.2B. Wage and Salary Disbursements by Industry

[Billions of dollars]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2008			2009	
				II	III	IV	I	II
<b>Wage and salary disbursements</b> .....	1	6,408.9	6,545.9	6,539.2	6,567.7	6,543.5	6,307.8	6,230.9
<b>Private industries</b> .....	2	5,319.8	5,404.6	5,402.8	5,419.2	5,388.6	5,136.0	5,046.5
Goods-producing industries.....	3	1,212.9	1,206.5	1,210.6	1,206.2	1,192.2	1,107.3	1,068.0
Manufacturing.....	4	753.5	742.0	745.3	740.3	732.2	681.0	660.2
Services-producing industries.....	5	4,106.9	4,198.1	4,192.2	4,213.0	4,196.5	4,028.8	3,978.5
Trade, transportation, and utilities.....	6	1,044.7	1,048.3	1,050.7	1,047.8	1,039.4	1,002.3	989.8
Other services-producing industries <sup>1</sup> .....	7	3,062.2	3,149.8	3,141.5	3,165.2	3,157.1	3,026.5	2,988.8
<b>Government</b> .....	8	1,089.1	1,141.3	1,136.4	1,148.5	1,154.9	1,171.8	1,184.4

1. Other services-producing industries consists of information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises, administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

**Table 2.3.1. Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product**  
[Percent]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2008			2009	
				II	III	IV	I	II
<b>Personal consumption expenditures</b> .....	1	2.6	-0.2	0.1	-3.5	-3.1	0.6	-0.9
<b>Goods</b> .....	2	3.1	-2.1	-0.5	-7.7	-10.0	2.5	-3.1
Durable goods.....	3	4.3	-4.5	-5.7	-11.7	-20.3	3.9	-5.6
Motor vehicles and parts.....	4	1.4	-13.6	-21.8	-23.7	-32.5	6.7	-6.3
Furnishings and durable household equipment.....	5	2.0	-2.9	2.5	-11.2	-14.1	-7.0	-7.8
Recreational goods and vehicles.....	6	11.4	5.4	10.8	-2.5	-12.4	9.3	-4.6
Other durable goods.....	7	0.8	-4.8	-11.8	-2.7	-19.9	7.2	-1.9
Nondurable goods.....	8	2.5	-0.8	2.2	-5.6	-4.9	1.9	-1.9
Food and beverages purchased for off-premises consumption.....	9	2.1	0.0	0.5	-5.2	-7.3	0.6	3.6
Clothing and footwear.....	10	4.4	-0.3	6.9	-11.1	-8.9	-1.7	-8.2
Gasoline and other energy goods.....	11	0.8	-4.4	-3.6	-12.9	10.6	8.6	1.1
Other nondurable goods.....	12	3.0	-0.1	5.1	0.8	-7.7	2.2	-5.5
<b>Services</b> .....	13	2.4	0.7	0.4	-1.3	0.5	-0.3	0.2
Household consumption expenditures (for services).....	14	2.3	0.4	0.3	-1.8	0.1	0.7	0.7
Housing and utilities.....	15	0.9	0.9	0.8	-1.4	3.6	0.1	-1.2
Health care.....	16	2.6	3.0	2.6	-0.6	1.8	3.4	3.9
Transportation services.....	17	1.2	-5.0	-7.0	-5.0	-7.8	-7.0	1.0
Recreation services.....	18	3.7	0.0	1.5	-3.1	-3.9	1.8	-1.6
Food services and accommodations.....	19	1.1	-0.4	2.5	-2.6	-8.0	-1.6	-2.3
Financial services and insurance.....	20	5.0	-1.6	-1.2	-2.7	-4.1	0.4	2.5
Other services.....	21	2.8	-0.6	-2.9	-1.4	4.3	1.5	0.1
Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup> .....	22	4.0	8.9	2.5	9.9	10.8	-21.3	-10.9
Gross output of nonprofit institutions <sup>2</sup> .....	23	2.6	3.5	2.3	0.9	3.3	-3.0	0.1
Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup> .....	24	2.1	1.6	2.3	-2.1	0.7	4.5	4.1
<b>Addenda:</b>								
Energy goods and services <sup>4</sup> .....	25	1.3	-3.5	-3.8	-14.6	16.4	3.3	-6.0
Personal consumption expenditures excluding food and energy <sup>5</sup> .....	26	2.8	0.0	0.3	-2.5	-3.9	0.4	-1.0

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.  
 2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).  
 3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.  
 4. Consists of gasoline and other energy goods and of electricity and gas.  
 5. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

**Table 2.3.2. Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product**

	Line	2007	2008	Seasonally adjusted at annual rates				
				2008			2009	
				II	III	IV	I	II
<b>Percent change at annual rate:</b>								
<b>Personal consumption expenditures</b> .....	1	2.6	-0.2	0.1	-3.5	-3.1	0.6	-0.9
<b>Percentage points at annual rates:</b>								
<b>Goods</b> .....	2	1.08	-0.71	-0.18	-2.67	-3.46	0.80	-1.00
Durable goods.....	3	0.51	-0.52	-0.66	-1.34	-2.34	0.40	-0.58
Motor vehicles and parts.....	4	0.06	-0.54	-0.90	-0.90	-1.21	0.19	-0.19
Furnishings and durable household equipment.....	5	0.06	-0.08	0.07	-0.31	-0.39	-0.19	-0.21
Recreational goods and vehicles.....	6	0.38	0.18	0.35	-0.09	-0.44	0.29	-0.15
Other durable goods.....	7	0.01	-0.07	-0.16	-0.04	-0.31	0.10	-0.03
Nondurable goods.....	8	0.57	-0.19	0.49	-1.33	-1.12	0.41	-0.42
Food and beverages purchased for off-premises consumption.....	9	0.16	0.00	0.04	-0.40	-0.59	0.05	0.28
Clothing and footwear.....	10	0.15	-0.01	0.23	-0.39	-0.30	-0.06	-0.28
Gasoline and other energy goods.....	11	0.03	-0.18	-0.16	-0.60	0.39	0.24	0.03
Other nondurable goods.....	12	0.23	-0.01	0.38	0.07	-0.61	0.17	-0.45
<b>Services</b> .....	13	1.57	0.46	0.24	-0.85	0.37	-0.19	0.13
Household consumption expenditures (for services).....	14	1.47	0.23	0.17	-1.11	0.08	0.47	0.43
Housing and utilities.....	15	0.17	0.17	0.15	-0.25	0.66	0.03	-0.23
Health care.....	16	0.39	0.44	0.40	-0.09	0.27	0.53	0.62
Transportation services.....	17	0.04	-0.16	-0.22	-0.15	-0.25	-0.22	0.03
Recreation services.....	18	0.14	0.00	0.06	-0.12	-0.15	0.07	-0.06
Food services and accommodations.....	19	0.07	-0.02	0.15	-0.16	-0.50	-0.10	-0.14
Financial services and insurance.....	20	0.41	-0.14	-0.10	-0.22	-0.34	0.03	0.21
Other services.....	21	0.25	-0.06	-0.26	-0.12	0.38	0.14	0.01
Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup> .....	22	0.10	0.23	0.07	0.26	0.29	-0.67	-0.30
Gross output of nonprofit institutions <sup>2</sup> .....	23	0.26	0.35	0.24	0.10	0.34	-0.32	0.02
Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup> .....	24	0.16	0.12	0.17	-0.16	0.05	0.35	0.32
<b>Addenda:</b>								
Energy goods and services <sup>4</sup> .....	25	0.08	-0.22	-0.25	-1.03	0.92	0.17	-0.31
Personal consumption expenditures excluding food and energy <sup>5</sup> .....	26	2.42	-0.03	0.27	-2.08	-3.42	0.39	-0.85

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.  
 2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).  
 3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.  
 4. Consists of gasoline and other energy goods and of electricity and gas.  
 5. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

**Table 2.3.3. Real Personal Consumption Expenditures by Major Type of Product, Quantity Indexes**  
[Index numbers, 2005=100]

	Line	2007	2008	Seasonally adjusted				
				2008			2009	
				II	III	IV	I	II
<b>Personal consumption expenditures</b> .....	1	105.612	105.351	106.032	105.088	104.267	104.425	104.196
<b>Goods</b> .....	2	106.499	104.296	105.983	103.895	101.186	101.817	101.023
Durable goods.....	3	108.543	103.692	106.354	103.083	97.401	98.345	96.947
Motor vehicles and parts.....	4	98.225	84.820	88.233	82.459	74.747	75.971	74.745
Furnishings and durable household equipment.....	5	107.476	104.398	107.088	103.967	100.103	98.300	96.314
Recreational goods and vehicles.....	6	126.070	132.849	135.239	134.371	129.982	132.895	131.337
Other durable goods.....	7	104.591	99.569	100.455	99.769	94.384	96.050	95.579
Nondurable goods.....	8	105.405	104.513	105.738	104.219	102.929	103.405	102.911
Food and beverages purchased for off-premises consumption.....	9	105.363	105.371	106.602	105.199	103.214	103.371	104.288
Clothing and footwear.....	10	109.630	109.341	112.058	108.808	106.292	105.841	103.610
Gasoline and other energy goods.....	11	98.643	94.298	95.103	91.883	94.226	96.186	96.448
Other nondurable goods.....	12	106.788	106.686	107.441	107.662	105.524	106.094	104.602
<b>Services</b> .....	13	105.147	105.883	106.047	105.697	105.837	105.781	105.809
Household consumption expenditures (for services).....	14	104.793	105.181	105.427	104.957	104.983	105.174	105.346
Housing and utilities.....	15	103.093	104.069	104.072	103.710	104.640	104.676	104.354
Health care.....	16	104.524	107.635	107.770	107.614	108.088	108.993	110.046
Transportation services.....	17	100.853	95.765	96.420	95.190	93.268	91.592	91.825
Recreation services.....	18	107.094	107.045	107.839	106.983	105.922	106.402	105.964
Food services and accommodations.....	19	104.253	103.825	104.880	104.179	102.017	101.598	100.997
Financial services and insurance.....	20	108.372	106.615	107.178	106.436	105.336	105.444	106.105
Other services.....	21	106.326	105.640	105.354	104.984	106.087	106.472	106.502
Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup> .....	22	114.383	124.554	122.472	125.383	128.650	121.155	117.721
Gross output of nonprofit institutions <sup>2</sup> .....	23	105.709	109.383	109.191	109.438	110.338	109.511	109.550
Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup> .....	24	102.937	104.611	104.994	104.429	104.612	105.775	106.835
<b>Addenda:</b>								
Energy goods and services <sup>4</sup> .....	25	98.731	95.235	95.962	92.259	95.820	96.591	95.096
Personal consumption expenditures excluding food and energy <sup>5</sup> .....	26	106.104	106.069	106.686	106.023	104.961	105.078	104.823

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.  
 2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).  
 3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.  
 4. Consists of gasoline and other energy goods and of electricity and gas.  
 5. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.  
 2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).  
 3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.  
 4. Consists of gasoline and other energy goods and of electricity and gas.  
 5. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

**Table 2.3.4. Price Indexes for Personal Consumption Expenditures by Major Type of Product**  
[Index numbers, 2005=100]

	Line	2007	2008	Seasonally adjusted				
				2008			2009	
				II	III	IV	I	II
<b>Personal consumption expenditures</b> .....	1	105.502	109.031	109.021	110.273	108.855	108.449	108.814
<b>Goods</b> .....	2	102.789	106.150	106.678	108.451	108.784	102.186	102.864
Durable goods.....	3	96.714	95.537	95.832	95.537	94.743	94.326	94.407
Motor vehicles and parts.....	4	99.483	98.523	98.999	98.594	96.905	96.689	97.904
Furnishings and durable household equipment.....	5	98.665	98.049	97.728	98.207	98.082	98.574	98.882
Recreational goods and vehicles.....	6	88.301	84.337	84.718	83.923	83.030	81.789	80.666
Other durable goods.....	7	106.078	111.534	112.383	112.385	112.853	112.707	113.380
Nondurable goods.....	8	106.250	112.188	112.838	115.759	108.971	107.739	107.736
Food and beverages purchased for off-premises consumption.....	9	105.623	111.926	110.887	113.383	114.690	114.382	113.339
Clothing and footwear.....	10	98.638	97.823	97.351	98.449	97.354	98.186	98.361
Gasoline and other energy goods.....	11	122.378	143.694	152.330	164.604	111.728	92.354	94.966
Other nondurable goods.....	12	103.539	106.098	105.737	106.302	107.176	108.596	111.264
<b>Services</b> .....	13	106.964	110.582	110.296	111.275	111.542	111.749	111.954
Household consumption expenditures (for services).....	14	107.105	110.838	110.544	111.528	111.837	112.113	112.341
Housing and utilities.....	15	108.047	111.926	111.617	112.836	113.029	113.400	113.283
Health care.....	16	106.840	109.726	109.364	110.113	110.721	111.416	112.045
Transportation services.....	17	106.622	112.403	111.795	113.545	114.588	115.115	114.643
Recreation services.....	18	106.213	109.517	109.207	110.389	110.038	110.270	110.165
Food services and accommodations.....	19	107.348	111.599	110.857	112.317	113.305	113.783	114.201
Financial services and insurance.....	20	106.726	109.986	110.252	110.389	109.713	108.695	109.100
Other services.....	21	106.374	110.819	110.567	111.614	112.136	112.478	112.771
Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup> .....	22	103.525	104.531	104.415	105.276	104.641	103.349	103.043
Gross output of nonprofit institutions <sup>2</sup> .....	23	106.807	109.691	109.420	110.249	110.478	110.752	111.236
Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup> .....	24	107.947	111.530	111.198	112.012	112.582	113.457	114.230
<b>Addenda:</b>								
Energy goods and services <sup>4</sup> .....	25	118.262	134.981	140.295	149.736	115.976	103.432	102.900
Personal consumption expenditures excluding food and energy <sup>5</sup> .....	26	104.699	107.207	106.976	107.652	107.866	108.173	108.712
Market-based personal consumption expenditures <sup>6</sup> .....	27	105.334	108.954	108.912	110.280	108.781	108.452	108.848
Market-based personal consumption expenditures excluding food and energy <sup>6</sup> .....	28	104.368	106.811	106.504	107.219	107.616	108.133	108.737

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Consists of gasoline and other energy goods and of electricity and gas.
5. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
6. This index is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most implicit prices (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

**Table 2.3.5. Personal Consumption Expenditures by Major Type of Product**  
[Billions of dollars]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2008			2009	
				II	III	IV	I	II
<b>Personal consumption expenditures</b> .....	1	9,826.4	10,129.9	10,194.7	10,220.1	10,009.8	9,987.7	9,999.3
<b>Goods</b> .....	2	3,365.0	3,403.2	3,474.9	3,463.0	3,227.5	3,197.7	3,193.8
Durable goods.....	3	1,160.5	1,095.2	1,126.5	1,088.5	1,019.9	1,025.2	1,011.5
Motor vehicles and parts.....	4	400.3	342.3	357.5	332.7	296.4	300.6	299.5
Furnishings and durable household equipment.....	5	279.8	270.1	276.2	269.4	251.1	255.7	251.3
Recreational goods and vehicles.....	6	337.7	339.9	347.5	342.0	327.3	329.6	321.3
Other durable goods.....	7	142.7	142.8	145.2	144.3	137.1	139.3	139.4
Nondurable goods.....	8	2,204.5	2,308.0	2,348.4	2,374.5	2,207.6	2,172.4	2,182.2
Food and beverages purchased for off-premises consumption.....	9	740.1	784.3	786.3	793.4	787.5	786.5	786.3
Clothing and footwear.....	10	341.2	337.5	344.2	338.0	326.5	327.9	321.6
Gasoline and other energy goods.....	11	368.0	413.0	441.9	461.4	321.2	271.0	278.4
Other nondurable goods.....	12	755.2	773.2	776.0	781.7	772.5	787.0	795.0
<b>Services</b> .....	13	6,461.4	6,726.8	6,719.8	6,757.1	6,782.3	6,790.0	6,805.6
Household consumption expenditures (for services).....	14	6,207.9	6,448.0	6,446.1	6,474.5	6,494.1	6,522.0	6,545.9
Housing and utilities.....	15	1,763.1	1,843.7	1,838.6	1,852.2	1,872.1	1,878.8	1,871.1
Health care.....	16	1,469.6	1,554.2	1,551.0	1,559.3	1,574.9	1,598.0	1,622.6
Transportation services.....	17	307.4	307.8	308.3	309.1	305.7	301.6	301.1
Recreation services.....	18	371.7	383.1	384.9	385.9	380.9	383.4	381.5
Food services and accommodations.....	19	587.9	608.7	610.8	614.7	607.3	607.3	606.0
Financial services and insurance.....	20	824.2	835.6	842.1	837.3	823.5	816.7	824.9
Other services.....	21	884.0	915.0	910.5	915.9	929.8	936.0	938.7
Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup> .....	22	253.5	278.7	273.7	282.6	288.2	288.0	259.7
Gross output of nonprofit institutions <sup>2</sup> .....	23	987.5	1,049.4	1,044.9	1,055.2	1,066.1	1,060.8	1,065.8
Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup> .....	24	734.0	770.7	771.2	772.7	778.0	792.7	806.1
<b>Addenda:</b>								
Energy goods and services <sup>4</sup> .....	25	578.2	636.6	667.3	684.8	550.9	495.3	485.1
Personal consumption expenditures excluding food and energy <sup>5</sup> .....	26	8,508.2	8,709.1	8,741.1	8,741.8	8,671.4	8,705.8	8,727.9

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Consists of gasoline and other energy goods and of electricity and gas.
5. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

Table 2.3.6. Real Personal Consumption Expenditures by Major Type of Product, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2008			2009	
				II	III	IV	I	II
<b>Personal consumption expenditures</b> .....	1	9,313.9	9,290.9	9,351.0	9,267.7	9,195.3	9,209.2	9,189.0
<b>Goods</b> .....	2	3,273.7	3,206.0	3,257.8	3,193.6	3,110.4	3,129.8	3,105.4
Durable goods.....	3	1,199.9	1,146.3	1,175.7	1,139.6	1,076.8	1,087.2	1,071.7
Motor vehicles and parts.....	4	402.4	347.5	361.4	337.8	306.2	311.2	306.2
Furnishings and durable household equipment.....	5	283.6	275.5	282.6	274.4	264.2	259.4	254.2
Recreational goods and vehicles.....	6	382.4	403.0	410.3	407.6	394.3	403.1	398.4
Other durable goods.....	7	134.5	128.0	129.2	128.3	121.4	123.5	122.9
Nondurable goods.....	8	2,074.8	2,057.3	2,081.4	2,051.5	2,026.1	2,035.5	2,025.7
Food and beverages purchased for off-premises consumption.....	9	700.7	700.7	708.9	699.6	686.4	687.4	693.5
Clothing and footwear.....	10	345.9	345.0	353.6	343.3	335.4	334.0	326.9
Gasoline and other energy goods.....	11	300.7	287.4	289.9	280.1	287.2	283.2	294.0
Other nondurable goods.....	12	729.4	728.7	733.9	735.4	720.8	724.7	714.5
<b>Services</b> .....	13	6,040.8	6,083.1	6,092.5	6,072.4	6,080.4	6,076.0	6,078.8
Household consumption expenditures (for services).....	14	5,796.1	5,817.6	5,831.2	5,805.2	5,806.6	5,817.2	5,826.7
Housing and utilities.....	15	1,631.8	1,647.2	1,647.3	1,641.6	1,656.3	1,656.9	1,651.8
Health care.....	16	1,375.5	1,416.4	1,418.2	1,416.1	1,422.4	1,434.3	1,448.2
Transportation services.....	17	288.3	273.8	275.7	272.1	266.7	261.9	262.5
Recreation services.....	18	350.0	349.8	352.4	349.6	346.1	347.7	346.3
Food services and accommodations.....	19	547.7	545.4	550.9	547.3	535.9	533.7	530.5
Financial services and insurance.....	20	772.3	759.8	763.8	758.5	750.6	751.4	756.1
Other services.....	21	831.0	825.7	823.4	820.6	829.2	832.2	832.4
Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup> .....	22	244.9	266.6	262.2	268.4	275.4	259.4	252.0
Gross output of nonprofit institutions <sup>2</sup> .....	23	924.6	956.7	955.0	957.2	965.1	957.8	958.2
Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup> .....	24	680.0	691.0	693.5	689.8	691.0	698.7	705.7
Residual.....	25	-6.9	-8.7	-12.0	-12.0	-1.9	-4.5	-1.9
<b>Addenda:</b>								
Energy goods and services <sup>4</sup> .....	26	488.9	471.6	475.2	456.9	474.5	478.3	470.9
Personal consumption expenditures excluding food and energy <sup>5</sup> .....	27	8,126.3	8,123.6	8,170.8	8,120.1	8,038.7	8,047.7	8,028.2

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Consists of gasoline and other energy goods and of electricity and gas.

5. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

NOTE: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 2.3.7. Percent Change from Preceding Period in Prices for Personal Consumption Expenditures by Major Type of Product

	Line	2007	2008	Seasonally adjusted at annual rates				
				2008			2009	
				II	III	IV	I	II
<b>Personal consumption expenditures</b> .....	1	2.7	3.3	3.9	4.7	-5.0	-1.5	1.4
<b>Goods</b> .....	2	1.3	3.3	3.8	6.8	-16.1	-6.0	2.7
Durable goods.....	3	-1.8	-1.2	-0.9	-1.2	-3.3	-1.7	0.3
Motor vehicles and parts.....	4	-0.6	-1.0	-2.4	-1.6	-6.7	-0.9	5.1
Furnishings and durable household equipment.....	5	-0.8	-0.6	-1.8	2.0	-0.5	2.0	1.3
Recreational goods and vehicles.....	6	-6.3	-4.5	-4.4	-3.7	-4.2	-5.8	-5.4
Other durable goods.....	7	4.1	5.1	15.0	0.0	1.7	-0.5	2.4
Nondurable goods.....	8	2.9	5.6	6.1	10.8	-21.5	-7.9	3.8
Food and beverages purchased for off-premises consumption.....	9	3.8	6.0	8.1	9.3	4.7	-1.1	-3.6
Clothing and footwear.....	10	-0.9	-0.8	-3.2	4.6	-4.4	3.5	0.7
Gasoline and other energy goods.....	11	8.4	17.4	18.1	36.3	-78.8	-53.3	11.8
Other nondurable goods.....	12	1.3	2.5	2.1	2.2	3.3	5.4	10.2
<b>Services</b> .....	13	3.4	3.4	4.0	3.6	1.0	0.7	0.7
Household consumption expenditures (for services).....	14	3.5	3.5	4.1	3.6	1.1	1.0	0.8
Housing and utilities.....	15	3.6	3.6	5.2	4.4	0.7	1.3	-0.4
Health care.....	16	3.7	2.7	2.4	2.8	2.2	2.5	2.3
Transportation services.....	17	2.3	5.4	7.9	6.4	3.7	1.9	-1.6
Recreation services.....	18	2.8	3.1	2.9	4.4	-1.3	0.8	-0.4
Food services and accommodations.....	19	3.9	4.0	3.5	5.4	3.6	1.7	1.5
Financial services and insurance.....	20	4.3	3.1	2.4	0.5	-2.4	-3.7	1.5
Other services.....	21	2.9	4.2	6.0	3.8	1.9	1.2	1.0
Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup> .....	22	1.4	1.0	2.4	3.3	-2.4	-4.8	-1.2
Gross output of nonprofit institutions <sup>2</sup> .....	23	3.1	2.7	3.0	3.1	0.8	1.0	1.8
Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup> .....	24	3.7	3.3	3.2	3.0	2.1	3.1	2.8
<b>Addenda:</b>								
Energy goods and services <sup>4</sup> .....	25	6.1	14.1	20.4	29.8	-64.0	-36.7	-2.0
Personal consumption expenditures excluding food and energy <sup>5</sup> .....	26	2.4	2.4	2.4	2.6	0.8	1.1	2.0
Market-based personal consumption expenditures <sup>6</sup> .....	27	2.5	3.4	4.0	5.1	-5.3	-1.2	1.5
Market-based personal consumption expenditures excluding food and energy <sup>6</sup> .....	28	2.1	2.3	2.3	2.7	1.5	1.9	2.3

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, government, and the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Consists of gasoline and other energy goods and of electricity and gas.

5. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

6. This index is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most implicit prices (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

## 3. Government Current Receipts and Expenditures

Table 3.1. Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2008			2009	
				II	III	IV	I	II
<b>Current receipts</b>	<b>1</b>	<b>4,209.2</b>	<b>4,057.6</b>	<b>3,974.5</b>	<b>4,087.0</b>	<b>3,996.8</b>	<b>3,775.0</b>	<b>3,702.9</b>
Current tax receipts	2	2,960.6	2,758.0	2,679.8	2,786.2	2,681.8	2,463.7	2,381.0
Personal current taxes	3	1,490.9	1,432.4	1,326.2	1,437.3	1,434.3	1,187.3	1,068.2
Taxes on production and imports	4	1,028.7	1,047.3	1,050.8	1,058.5	1,037.3	1,018.8	1,019.6
Taxes on corporate income	5	426.7	263.3	288.4	275.7	194.2	244.2	281.2
Taxes from the rest of the world	6	14.2	15.0	14.3	14.7	15.9	13.5	12.1
Contributions for government social insurance	7	964.2	995.6	993.9	999.9	998.4	974.8	964.8
Income receipts on assets	8	143.3	144.2	145.1	143.2	144.6	156.5	166.5
Interest and miscellaneous receipts	9	140.6	140.7	142.1	140.3	139.8	140.5	142.8
Dividends	10	2.7	3.5	3.0	2.9	4.8	16.0	23.7
Current transfer receipts	11	147.7	166.7	162.0	164.5	181.0	190.7	199.3
From business (net)	12	65.4	78.8	74.6	76.0	91.5	100.3	107.9
From persons	13	82.3	87.9	87.4	88.5	89.5	90.4	91.4
Current surplus of government enterprises	14	-6.6	-6.9	-6.3	-6.9	-8.9	-10.7	-8.8
<b>Current expenditures</b>	<b>15</b>	<b>4,424.0</b>	<b>4,740.3</b>	<b>4,797.0</b>	<b>4,811.7</b>	<b>4,726.9</b>	<b>4,780.6</b>	<b>5,021.9</b>
Consumption expenditures	16	2,214.9	2,386.9	2,381.5	2,436.4	2,397.1	2,378.6	2,409.0
Current transfer payments	17	1,743.3	1,904.0	1,966.7	1,898.7	1,925.3	2,009.2	2,175.2
Government social benefits	18	1,701.1	1,859.2	1,926.5	1,855.7	1,879.4	1,969.7	2,123.5
To persons	19	1,687.8	1,843.2	1,904.4	1,841.7	1,865.3	1,954.7	2,107.7
To the rest of the world	20	13.3	16.0	22.1	14.0	14.1	15.0	15.9
Other current transfer payments to the rest of the world (net)	21	42.2	44.8	40.2	43.0	45.9	39.5	51.7
Interest payments	22	411.0	395.9	395.9	423.8	349.3	337.3	382.8
To persons and business	23	246.6	230.6	224.6	259.5	191.5	191.3	243.9
To the rest of the world	24	164.3	165.3	171.3	164.3	157.8	146.0	138.8
Subsidies	25	54.8	53.5	52.9	52.9	55.2	55.5	54.9
Less: Wage accruals less disbursements	26	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Net government saving</b>	<b>27</b>	<b>-214.8</b>	<b>-682.7</b>	<b>-822.5</b>	<b>-724.8</b>	<b>-730.2</b>	<b>-1,005.7</b>	<b>-1,319.1</b>
Social insurance funds	28	-2.7	-53.2	-38.0	-65.8	-85.0	-175.6	-233.1
Other	29	-212.1	-629.5	-784.5	-658.9	-645.1	-830.1	-1,085.9
<b>Addenda:</b>								
<b>Total receipts</b>	<b>30</b>	<b>4,241.0</b>	<b>4,091.4</b>	<b>4,009.9</b>	<b>4,120.2</b>	<b>4,029.0</b>	<b>3,805.8</b>	<b>3,734.1</b>
Current receipts	31	4,209.2	4,057.6	3,974.5	4,087.0	3,996.8	3,775.0	3,702.9
Capital transfer receipts	32	31.8	33.9	35.4	33.2	32.2	30.8	31.3
<b>Total expenditures</b>	<b>33</b>	<b>4,636.0</b>	<b>5,025.0</b>	<b>5,008.0</b>	<b>5,055.8</b>	<b>5,197.7</b>	<b>5,205.5</b>	<b>5,408.2</b>
Current expenditures	34	4,424.0	4,740.3	4,797.0	4,811.7	4,726.9	4,780.6	5,021.9
Gross government investment	35	461.6	496.3	495.5	505.0	508.9	500.4	520.4
Capital transfer payments	36	29.1	105.5	34.9	46.6	305.8	260.6	178.7
Net purchases of nonproduced assets	37	11.8	-6.2	-11.0	6.3	-25.5	-13.9	10.6
Less: Consumption of fixed capital	38	290.4	310.9	308.5	313.8	318.4	322.3	323.5
<b>Net lending or net borrowing (-)</b>	<b>39</b>	<b>-395.0</b>	<b>-933.6</b>	<b>-998.1</b>	<b>-935.6</b>	<b>-1,168.7</b>	<b>-1,399.7</b>	<b>-1,674.1</b>



**Table 3.2. Federal Government Current Receipts and Expenditures**

[Billions of dollars]

Line	2007	2008	Seasonally adjusted at annual rates					
			2008			2009		
			II	III	IV	I	II	
<b>Current receipts</b> .....	1	2,660.8	2,475.0	2,372.1	2,489.5	2,447.8	2,251.3	2,211.4
Current tax receipts.....	2	1,647.2	1,421.7	1,322.8	1,435.2	1,382.9	1,191.5	1,143.0
Personal current taxes.....	3	1,168.1	1,102.5	984.2	1,110.1	1,120.2	900.3	815.5
Taxes on production and imports.....	4	94.7	92.0	93.1	91.8	90.2	85.7	91.6
Excise taxes.....	5	65.9	62.7	63.6	62.5	62.1	62.2	70.0
Customs duties.....	6	28.8	29.2	29.5	29.4	28.1	23.6	21.6
Taxes on corporate income.....	7	370.2	212.3	231.2	218.5	156.5	192.0	223.8
Federal Reserve banks.....	8	34.6	31.7	27.6	30.7	36.5	25.6	40.9
Other.....	9	335.6	180.6	203.6	187.8	120.0	166.4	182.9
Taxes from the rest of the world.....	10	14.2	15.0	14.3	14.7	15.9	13.5	12.1
Contributions for government social insurance.....	11	944.4	974.5	973.0	978.5	976.4	953.0	943.1
Income receipts on assets.....	12	29.1	30.3	31.2	30.6	30.0	40.7	50.8
Interest receipts.....	13	21.6	19.7	18.9	20.5	20.2	21.9	23.7
Dividends.....	14	0.2	0.6	0.2	0.2	1.7	12.8	21.0
Rents and royalties.....	15	7.3	10.0	12.0	9.9	8.1	6.1	6.2
Current transfer receipts.....	16	42.7	52.3	48.4	49.0	64.0	72.7	79.8
From business.....	17	24.1	33.2	29.3	29.9	44.8	53.5	60.6
From persons.....	18	18.6	19.1	19.1	19.1	19.1	19.2	19.2
Current surplus of government enterprises.....	19	-2.7	-3.8	-3.4	-3.9	-5.4	-6.7	-5.3
<b>Current expenditures</b> .....	20	2,897.2	3,117.6	3,169.0	3,155.2	3,121.9	3,220.3	3,505.9
Consumption expenditures.....	21	848.8	934.4	923.2	956.0	955.4	954.2	979.1
Current transfer payments.....	22	1,688.6	1,840.6	1,904.5	1,829.0	1,869.5	1,981.2	2,195.6
Government social benefits.....	23	1,267.5	1,404.1	1,472.5	1,396.0	1,421.1	1,504.1	1,646.1
To persons.....	24	1,254.2	1,388.2	1,450.4	1,382.0	1,407.0	1,489.1	1,630.2
To the rest of the world.....	25	13.3	16.0	22.1	14.0	14.1	15.0	15.9
Other current transfer payments.....	26	421.1	436.5	432.0	433.0	448.4	477.2	549.6
Grants-in-aid to state and local governments.....	27	378.9	391.7	391.8	390.0	402.4	437.7	497.9
To the rest of the world (net).....	28	42.2	44.8	40.2	43.0	45.9	39.5	51.7
Interest payments.....	29	312.2	292.0	291.4	319.5	244.6	231.3	277.4
To persons and business.....	30	147.9	126.6	120.1	155.3	86.8	85.3	138.6
To the rest of the world.....	31	164.3	165.3	171.3	164.3	157.8	146.0	138.8
Subsidies.....	32	47.6	50.6	49.9	50.7	52.4	53.6	53.7
Less: Wage accruals less disbursements.....	33	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Net federal government saving</b> .....	34	-236.5	-642.6	-796.9	-665.7	-674.1	-969.1	-1,294.5
Social insurance funds.....	35	-4.6	-55.2	-39.8	-67.9	-87.5	-177.7	-235.0
Other.....	36	-231.9	-587.4	-757.2	-597.8	-586.6	-791.3	-1,059.5
<b>Addenda:</b>								
<b>Total receipts</b> .....	37	2,687.2	2,503.3	2,401.9	2,517.1	2,474.3	2,276.4	2,237.1
Current receipts.....	38	2,660.8	2,475.0	2,372.1	2,489.5	2,447.8	2,251.3	2,211.4
Capital transfer receipts.....	39	26.5	28.3	29.8	27.6	26.5	25.1	25.6
<b>Total expenditures</b> .....	40	2,994.1	3,288.4	3,261.8	3,285.0	3,485.4	3,534.5	3,772.9
Current expenditures.....	41	2,897.2	3,117.6	3,169.0	3,155.2	3,121.9	3,220.3	3,505.9
Gross government investment.....	42	127.9	148.2	146.3	152.4	158.9	152.4	159.2
Capital transfer payments.....	43	82.8	161.6	90.0	105.0	364.2	311.2	234.5
Net purchases of nonproduced assets.....	44	-1.3	-19.2	-23.9	-6.6	-38.4	-26.9	-2.6
Less: Consumption of fixed capital.....	45	112.6	119.8	119.6	121.0	121.2	122.5	124.0
<b>Net lending or net borrowing (-)</b> .....	46	-306.8	-785.1	-859.9	-767.9	-1,011.1	-1,258.2	-1,535.9

**Table 3.3. State and Local Government Current Receipts and Expenditures**

[Billions of dollars]

Line	2007	2008	Seasonally adjusted at annual rates					
			2008			2009		
			II	III	IV	I	II	
<b>Current receipts</b> .....	1	1,927.3	1,974.2	1,994.2	1,987.5	1,951.4	1,961.4	1,989.3
Current tax receipts.....	2	1,313.4	1,336.3	1,356.9	1,351.0	1,298.9	1,272.2	1,238.1
Personal current taxes.....	3	322.8	330.0	342.0	327.2	314.1	287.0	252.7
Income taxes.....	4	295.5	302.4	314.3	299.4	286.4	259.2	224.9
Other.....	5	27.3	27.6	27.7	27.8	27.7	27.8	27.8
Taxes on production and imports.....	6	934.0	955.3	957.7	966.7	947.1	933.0	928.0
Sales taxes.....	7	446.3	443.9	443.8	447.3	436.3	429.4	420.7
Property taxes.....	8	396.3	410.6	409.1	412.0	415.0	417.7	420.4
Other.....	9	91.5	100.9	104.8	107.3	95.9	85.9	86.9
Taxes on corporate income.....	10	56.5	51.0	57.2	57.1	37.7	52.2	57.4
Contributions for government social insurance.....	11	19.8	21.1	20.8	21.4	22.0	21.8	21.7
Income receipts on assets.....	12	114.2	113.9	114.0	112.7	114.5	115.8	115.7
Interest receipts.....	13	101.2	100.1	100.3	98.9	100.3	101.2	101.5
Dividends.....	14	2.5	2.9	2.8	2.7	3.1	3.3	2.7
Rents and royalties.....	15	10.5	11.0	10.9	11.0	11.2	11.3	11.5
Current transfer receipts.....	16	483.9	506.1	505.4	505.5	519.5	555.7	617.4
Federal grants-in-aid.....	17	378.9	391.7	391.8	390.0	402.4	437.7	497.9
From business (net).....	18	41.3	45.6	45.3	46.0	46.6	46.8	47.3
From persons.....	19	63.7	68.8	68.3	69.4	70.4	71.2	72.2
Current surplus of government enterprises.....	20	-3.9	-3.2	-2.9	-3.1	-3.5	-4.0	-3.5
<b>Current expenditures</b> .....	21	1,905.6	2,014.4	2,019.8	2,046.5	2,007.5	1,998.0	2,013.9
Consumption expenditures.....	22	1,366.1	1,452.4	1,458.3	1,480.4	1,441.7	1,424.4	1,429.9
Government social benefit payments to persons.....	23	433.7	455.0	454.0	459.7	458.3	465.7	477.5
Interest payments.....	24	98.7	103.9	104.5	104.3	104.7	106.0	105.4
Subsidies.....	25	7.1	3.0	2.9	2.1	2.8	2.0	1.2
Less: Wage accruals less disbursements.....	26	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Net state and local government saving</b> .....	27	21.7	-40.2	-25.5	-59.0	-56.1	-36.6	-24.6
Social insurance funds.....	28	1.9	2.0	1.8	2.1	2.5	2.1	1.9
Other.....	29	19.8	-42.2	-27.3	-61.1	-58.5	-38.7	-26.5
<b>Addenda:</b>								
<b>Total receipts</b> .....	30	1,986.4	2,035.9	2,054.9	2,051.6	2,015.6	2,017.7	2,050.8
Current receipts.....	31	1,927.3	1,974.2	1,994.2	1,987.5	1,951.4	1,961.4	1,989.3
Capital transfer receipts.....	32	59.1	61.7	60.7	64.1	64.1	56.3	61.4
<b>Total expenditures</b> .....	33	2,074.6	2,184.3	2,193.1	2,219.3	2,173.2	2,159.2	2,189.0
Current expenditures.....	34	1,905.6	2,014.4	2,019.8	2,046.5	2,007.5	1,998.0	2,013.9
Gross government investment.....	35	333.7	348.2	349.2	352.7	350.0	347.9	361.3
Capital transfer payments.....	36							
Net purchases of nonproduced assets.....	37	13.1	12.9	12.9	12.9	12.9	13.1	13.2
Less: Consumption of fixed capital.....	38	177.9	191.2	188.9	192.8	197.2	199.8	199.5
<b>Net lending or net borrowing (-)</b> .....	39	-88.2	-148.4	-138.2	-167.7	-157.6	-141.5	-138.2



**Table 3.9.5. Government Consumption Expenditures and Gross Investment**  
[Billions of dollars]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2008			2009	
				II	III	IV	I	II
<b>Government consumption expenditures and gross investment</b>	<b>1</b>	<b>2,676.5</b>	<b>2,883.2</b>	<b>2,877.1</b>	<b>2,941.4</b>	<b>2,905.9</b>	<b>2,879.0</b>	<b>2,929.4</b>
Consumption expenditures <sup>1</sup> .....	2	2,214.9	2,386.9	2,381.5	2,436.4	2,397.1	2,378.6	2,409.0
Gross investment <sup>2</sup> .....	3	461.6	496.3	495.5	505.0	508.9	500.4	520.4
Structures.....	4	298.8	315.5	314.7	320.7	321.2	321.5	335.4
Equipment and software.....	5	162.8	180.8	180.8	184.3	187.6	178.8	185.1
<b>Federal</b> .....	<b>6</b>	<b>976.7</b>	<b>1,082.6</b>	<b>1,069.5</b>	<b>1,108.3</b>	<b>1,114.3</b>	<b>1,106.7</b>	<b>1,138.3</b>
Consumption expenditures.....	7	848.8	934.4	923.2	956.0	955.4	954.2	979.1
Gross investment.....	8	127.9	148.2	146.3	152.4	158.9	152.4	159.2
Structures.....	9	21.6	24.6	23.2	25.4	28.0	29.0	29.6
Equipment and software.....	10	106.3	123.6	123.1	127.0	130.9	123.4	129.6
<b>National defense</b> .....	<b>11</b>	<b>662.1</b>	<b>737.9</b>	<b>725.6</b>	<b>763.6</b>	<b>758.9</b>	<b>750.7</b>	<b>776.2</b>
Consumption expenditures.....	12	574.9	634.0	622.4	655.2	648.8	642.9	662.7
Gross investment.....	13	87.3	103.9	103.2	108.4	110.1	107.8	113.5
Structures.....	14	10.5	12.9	12.1	13.0	14.8	15.8	16.4
Equipment and software.....	15	76.8	91.0	91.1	95.3	95.3	91.9	97.2
<b>Nondefense</b> .....	<b>16</b>	<b>314.5</b>	<b>344.7</b>	<b>343.9</b>	<b>344.7</b>	<b>355.3</b>	<b>356.0</b>	<b>362.1</b>
Consumption expenditures.....	17	273.9	300.4	300.8	300.7	306.6	311.3	316.4
Gross investment.....	18	40.6	44.3	43.1	44.0	48.8	44.7	45.7
Structures.....	19	11.1	11.7	11.1	12.3	13.2	13.2	13.2
Equipment and software.....	20	29.5	32.5	32.0	31.7	35.6	31.5	32.4
<b>State and local</b> .....	<b>21</b>	<b>1,699.8</b>	<b>1,800.6</b>	<b>1,807.6</b>	<b>1,833.1</b>	<b>1,791.7</b>	<b>1,772.3</b>	<b>1,791.2</b>
Consumption expenditures.....	22	1,366.1	1,452.4	1,458.3	1,480.4	1,441.7	1,424.4	1,429.9
Gross investment.....	23	333.7	348.2	349.2	352.7	350.0	347.9	361.3
Structures.....	24	277.2	290.9	291.5	295.4	293.2	292.5	305.8
Equipment and software.....	25	56.4	57.3	57.7	57.3	56.8	55.4	55.4

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).  
2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

**Table 3.9.6. Real Government Consumption Expenditures and Gross Investment, Chained Dollars**  
[Billions of chained (2005) dollars]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2008			2009	
				II	III	IV	I	II
<b>Government consumption expenditures and gross investment</b>	<b>1</b>	<b>2,443.1</b>	<b>2,518.1</b>	<b>2,506.9</b>	<b>2,536.6</b>	<b>2,544.0</b>	<b>2,527.2</b>	<b>2,568.6</b>
Consumption expenditures <sup>1</sup> .....	2	2,025.2	2,085.9	2,071.9	2,099.0	2,109.7	2,102.9	2,123.7
Gross investment <sup>2</sup> .....	3	417.8	432.1	435.0	437.5	434.3	424.5	444.7
Structures.....	4	255.8	255.4	257.8	258.1	252.6	249.8	263.5
Equipment and software.....	5	162.3	178.7	178.9	181.5	184.6	176.8	182.9
<b>Federal</b> .....	<b>6</b>	<b>906.4</b>	<b>975.9</b>	<b>961.3</b>	<b>991.6</b>	<b>1,007.3</b>	<b>996.3</b>	<b>1,023.5</b>
Consumption expenditures.....	7	782.6	835.1	822.1	847.5	857.2	851.7	872.3
Gross investment.....	8	124.0	141.4	139.9	144.8	151.1	145.4	152.2
Structures.....	9	18.9	20.9	19.8	21.4	23.5	24.0	24.8
Equipment and software.....	10	104.9	120.5	120.1	123.3	127.3	120.9	126.9
<b>National defense</b> .....	<b>11</b>	<b>611.5</b>	<b>659.4</b>	<b>645.6</b>	<b>675.4</b>	<b>681.7</b>	<b>672.8</b>	<b>695.2</b>
Consumption expenditures.....	12	527.4	561.6	548.4	574.0	578.7	571.5	588.2
Gross investment.....	13	84.3	98.4	97.9	102.1	103.8	102.0	107.8
Structures.....	14	9.1	11.0	10.4	11.1	12.7	13.2	13.9
Equipment and software.....	15	75.0	87.2	87.4	90.9	90.8	88.4	93.5
<b>Nondefense</b> .....	<b>16</b>	<b>294.9</b>	<b>316.4</b>	<b>315.8</b>	<b>315.9</b>	<b>325.4</b>	<b>323.4</b>	<b>328.2</b>
Consumption expenditures.....	17	255.2	273.5	273.8	273.3	278.4	280.1	284.0
Gross investment.....	18	39.7	43.0	41.9	42.6	47.2	43.3	44.3
Structures.....	19	9.8	9.9	9.4	10.3	10.8	10.8	11.0
Equipment and software.....	20	29.9	33.2	32.6	32.2	36.5	32.3	33.2
<b>State and local</b> .....	<b>21</b>	<b>1,536.7</b>	<b>1,543.7</b>	<b>1,546.6</b>	<b>1,547.0</b>	<b>1,539.3</b>	<b>1,533.3</b>	<b>1,548.0</b>
Consumption expenditures.....	22	1,242.6	1,251.5	1,250.1	1,252.5	1,253.6	1,252.3	1,252.7
Gross investment.....	23	294.0	292.3	296.4	294.4	285.9	281.5	294.9
Structures.....	24	236.9	234.6	238.1	236.8	229.4	226.2	239.0
Equipment and software.....	25	57.4	58.0	58.7	58.0	57.0	55.7	55.7
Residual.....	26	-0.2	-2.4	-2.0	-2.5	-3.9	-3.3	-2.6

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).  
2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.  
Note. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

**Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output**

[Percent]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2008			2009	
				II	III	IV	I	II
<b>Government consumption expenditures</b> <sup>1</sup> .....	1	1.4	3.0	1.7	5.3	2.0	-1.3	4.0
Gross output of general government .....	2	1.5	2.9	1.8	5.1	1.3	-1.0	3.6
Value added.....	3	1.4	2.2	2.2	2.7	1.9	1.2	2.7
Compensation of general government employees.....	4	1.1	1.9	1.9	2.7	1.8	0.7	2.3
Consumption of general government fixed capital <sup>2</sup> .....	5	3.2	3.5	3.4	2.7	2.1	4.0	4.5
Intermediate goods and services purchased <sup>3</sup> .....	6	1.6	4.1	1.2	8.9	0.5	-4.5	5.3
Durable goods.....	7	6.9	11.7	17.1	13.9	7.0	-16.7	25.1
Nondurable goods.....	8	1.9	1.9	2.3	1.8	2.3	0.5	4.0
Services.....	9	1.1	4.3	-0.7	11.7	-0.9	-4.9	3.9
Less: Own-account investment <sup>4</sup> .....	10	3.2	3.5	8.2	1.6	-3.2	0.7	6.5
Sales to other sectors.....	11	2.1	2.4	1.7	4.0	-3.1	0.8	1.1
<b>Federal consumption expenditures</b> <sup>1</sup> .....	12	0.8	6.7	4.2	12.9	4.7	-2.6	10.0
Gross output of general government .....	13	0.7	6.6	4.3	14.1	3.6	-2.1	10.1
Value added.....	14	0.8	3.9	4.4	6.5	6.0	4.8	8.2
Compensation of general government employees.....	15	0.0	3.8	4.5	7.6	7.3	4.5	8.6
Consumption of general government fixed capital <sup>2</sup> .....	16	3.5	4.4	4.2	2.7	1.4	5.8	6.7
Intermediate goods and services purchased <sup>3</sup> .....	17	0.7	10.0	4.1	23.8	0.9	-9.9	12.6
Durable goods.....	18	9.2	18.1	27.4	21.8	9.7	-24.3	40.2
Nondurable goods.....	19	0.0	7.3	12.9	10.3	6.9	4.9	22.7
Services.....	20	-0.3	9.4	-0.1	26.6	-1.1	-9.6	7.8
Less: Own-account investment <sup>4</sup> .....	21	-4.1	7.6	5.0	14.5	5.2	29.3	-4.5
Sales to other sectors.....	22	-2.3	-4.2	11.7	253.9	-66.6	51.7	29.3
<b>Defense consumption expenditures</b> <sup>1</sup> .....	23	1.6	6.5	2.3	20.0	3.3	-4.9	12.2
Gross output of general government .....	24	1.6	6.2	2.4	19.8	3.2	-4.7	12.2
Value added.....	25	0.5	4.0	4.1	8.2	5.7	4.5	8.5
Compensation of general government employees.....	26	-0.4	3.9	4.1	10.1	7.1	4.2	9.0
Consumption of general government fixed capital <sup>2</sup> .....	27	3.3	4.4	4.2	2.7	1.4	5.7	6.9
Intermediate goods and services purchased <sup>3</sup> .....	28	2.9	8.9	0.4	33.9	0.7	-14.3	16.7
Durable goods.....	29	9.9	18.4	28.7	23.6	9.5	-25.7	43.2
Nondurable goods.....	30	3.7	3.4	22.2	19.7	11.8	-14.2	34.9
Services.....	31	1.7	7.9	-6.6	38.4	-2.2	-12.0	10.7
Less: Own-account investment <sup>4</sup> .....	32	-4.6	4.6	2.8	4.2	-7.0	58.2	7.5
Sales to other sectors.....	33	7.3	-28.6	20.8	-9.5	3.7	-1.5	1.6
<b>Nondefense consumption expenditures</b> <sup>1</sup> .....	34	-0.9	7.2	8.4	-0.8	7.8	2.4	5.6
Gross output of general government .....	35	-1.1	7.4	8.3	3.1	4.5	3.5	6.0
Value added.....	36	1.2	3.9	5.0	3.3	6.7	5.2	7.6
Compensation of general government employees.....	37	0.6	3.8	5.1	3.5	7.8	5.1	7.8
Consumption of general government fixed capital <sup>2</sup> .....	38	4.1	4.4	4.3	2.5	1.4	6.1	6.3
Intermediate goods and services purchased <sup>3</sup> .....	39	-4.3	12.8	13.1	2.9	1.5	1.2	3.7
Durable goods.....	40	1.9	14.4	12.1	0.4	13.1	-1.7	5.5
Nondurable goods.....	41							
Commodity Credit Corporation inventory change.....	42							
Other nondurable goods.....	43	-4.3	13.0	29.7	-23.1	2.8	39.5	14.6
Services.....	44	-4.6	12.7	15.7	4.0	1.3	-4.1	1.7
Less: Own-account investment <sup>4</sup> .....	45	-3.8	10.0	6.8	23.0	15.0	11.8	-12.7
Sales to other sectors.....	46	-10.3	20.4	6.5	638.4	-82.2	100.4	47.7
<b>State and local consumption expenditures</b> <sup>1</sup> .....	47	1.8	0.7	0.2	0.8	0.3	-0.4	0.1
Gross output of general government .....	48	1.9	1.1	0.5	0.8	0.1	-0.4	0.3
Value added.....	49	1.7	1.4	1.2	1.1	0.1	-0.4	0.3
Compensation of general government employees.....	50	1.5	1.2	0.9	0.8	-0.3	-0.8	-0.1
Consumption of general government fixed capital <sup>2</sup> .....	51	2.9	2.8	2.8	2.7	2.7	2.6	2.8
Intermediate goods and services purchased <sup>3</sup> .....	52	2.3	0.5	-0.6	0.2	0.2	-0.5	0.4
Durable goods.....	53	3.2	1.4	0.8	0.5	1.9	-0.5	0.9
Nondurable goods.....	54	2.3	0.8	0.2	0.0	1.3	-0.5	-0.1
Services.....	55	2.2	0.2	-1.2	0.2	-0.7	-0.5	0.6
Less: Own-account investment <sup>4</sup> .....	56	4.8	2.6	8.9	-0.9	-4.9	-5.0	9.4
Sales to other sectors.....	57	2.2	2.6	1.5	0.8	-0.5	-0.1	0.5
Tuition and related educational charges.....	58	1.2	1.2	-0.1	-0.8	-3.5	-0.4	-0.4
Health and hospital charges.....	59	2.6	4.2	3.4	2.8	0.9	-0.4	-0.4
Other sales.....	60	2.3	1.3	0.0	-0.7	-0.4	0.5	2.3

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

**Table 3.10.3. Real Government Consumption Expenditures and General Government Gross Output, Quantity Indexes**

[Index numbers, 2005=100]

	Line	2007	2008	Seasonally adjusted				
				2008			2009	
				II	III	IV	I	II
<b>Government consumption expenditures</b> <sup>1</sup> .....	1	102.395	105.464	104.755	106.126	106.664	106.321	107.373
Gross output of general government .....	2	102.439	105.437	104.807	106.125	106.472	106.207	107.163
Value added .....	3	102.019	104.247	103.917	104.611	105.095	105.409	106.107
Compensation of general government employees .....	4	101.303	103.272	102.934	103.621	104.089	104.271	104.877
Consumption of general government fixed capital <sup>2</sup> .....	5	106.230	109.980	109.699	110.433	111.009	112.094	113.336
Intermediate goods and services purchased <sup>3</sup> .....	6	103.137	107.395	106.291	108.591	108.721	107.478	108.879
Durable goods .....	7	112.792	125.976	124.570	128.700	130.886	125.031	132.221
Nondurable goods .....	8	101.827	103.804	103.565	104.037	104.639	104.771	105.807
Services .....	9	102.757	107.172	105.699	108.669	108.428	107.084	108.120
Less: Own-account investment <sup>4</sup> .....	10	105.283	108.925	109.457	109.904	109.021	109.221	110.964
Sales to other sectors .....	11	102.503	104.985	104.788	105.810	104.992	105.199	105.475
<b>Federal consumption expenditures</b> <sup>1</sup> .....	12	102.189	109.048	107.351	110.659	111.933	111.206	113.899
Gross output of general government .....	13	101.928	108.670	106.907	110.493	111.483	110.902	113.603
Value added .....	14	100.688	104.664	103.735	105.376	106.925	108.183	110.327
Compensation of general government employees .....	15	99.044	102.825	101.701	103.577	105.429	106.597	108.806
Consumption of general government fixed capital <sup>2</sup> .....	16	106.831	111.545	111.369	112.105	112.490	114.097	115.975
Intermediate goods and services purchased <sup>3</sup> .....	17	103.535	113.903	111.069	117.155	117.425	114.402	117.853
Durable goods .....	18	118.216	139.614	137.310	144.256	147.636	137.721	149.968
Nondurable goods .....	19	95.946	102.984	102.043	104.570	106.327	107.619	113.263
Services .....	20	102.973	112.626	109.383	116.021	115.693	112.803	114.951
Less: Own-account investment <sup>4</sup> .....	21	94.159	101.333	99.598	103.023	104.328	111.259	109.980
Sales to other sectors .....	22	83.851	80.310	73.225	100.437	76.351	84.741	90.371
<b>Defense consumption expenditures</b> <sup>1</sup> .....	23	102.432	109.088	106.525	111.499	112.401	111.005	114.258
Gross output of general government .....	24	102.471	108.871	106.345	111.260	112.152	110.813	114.043
Value added .....	25	100.025	104.024	102.893	104.945	106.400	107.590	109.803
Compensation of general government employees .....	26	98.106	101.891	100.475	102.919	104.697	105.774	108.072
Consumption of general government fixed capital <sup>2</sup> .....	27	106.207	110.908	110.723	111.471	111.855	113.428	115.340
Intermediate goods and services purchased <sup>3</sup> .....	28	105.472	114.840	110.626	119.003	119.212	114.695	119.220
Durable goods .....	29	119.049	140.946	138.458	145.989	149.329	138.631	151.650
Nondurable goods .....	30	99.904	103.345	101.506	106.172	109.163	105.074	113.250
Services .....	31	103.984	112.234	107.391	116.471	115.838	112.198	115.077
Less: Own-account investment <sup>4</sup> .....	32	93.334	97.632	97.741	98.745	96.965	108.739	110.718
Sales to other sectors .....	33	114.445	81.700	83.504	81.454	82.199	81.890	82.225
<b>Nondefense consumption expenditures</b> <sup>1</sup> .....	34	101.675	108.959	109.100	108.873	110.931	111.598	113.130
Gross output of general government .....	35	100.819	108.262	108.081	108.913	110.105	111.068	112.697
Value added .....	36	101.924	105.855	105.313	106.169	107.897	109.282	111.296
Compensation of general government employees .....	37	100.638	104.413	103.797	104.682	106.662	107.989	110.043
Consumption of general government fixed capital <sup>2</sup> .....	38	108.520	113.271	113.117	113.820	114.208	115.908	117.691
Intermediate goods and services purchased <sup>3</sup> .....	39	99.155	111.807	112.157	112.955	113.365	113.700	114.750
Durable goods .....	40	108.922	124.613	124.454	124.583	128.469	127.916	129.645
Nondurable goods .....	41	.....	.....	.....	.....	.....	.....	.....
Commodity Credit Corporation inventory change .....	42	.....	.....	.....	.....	.....	.....	.....
Other nondurable goods .....	43	89.261	100.893	105.758	99.021	99.702	108.347	112.108
Services .....	44	100.693	113.509	113.871	115.000	115.360	114.168	114.658
Less: Own-account investment <sup>4</sup> .....	45	94.820	104.305	101.081	106.457	110.251	113.380	109.609
Sales to other sectors .....	46	66.355	79.864	67.926	111.971	72.688	86.483	95.343
<b>State and local consumption expenditures</b> <sup>1</sup> .....	47	102.523	103.255	103.144	103.341	103.431	103.323	103.356
Gross output of general government .....	48	102.697	103.819	103.748	103.943	103.973	103.865	103.945
Value added .....	49	102.607	104.066	103.996	104.276	104.298	104.202	104.269
Compensation of general government employees .....	50	102.195	103.445	103.414	103.633	103.560	103.355	103.325
Consumption of general government fixed capital <sup>2</sup> .....	51	105.748	108.760	108.401	109.134	109.852	110.552	111.327
Intermediate goods and services purchased <sup>3</sup> .....	52	102.865	103.370	103.297	103.340	103.382	103.251	103.358
Durable goods .....	53	104.905	106.335	106.199	106.327	106.823	106.682	106.915
Nondurable goods .....	54	103.170	104.020	103.939	103.951	104.293	104.164	104.142
Services .....	55	102.560	102.800	102.732	102.793	102.621	102.489	102.653
Less: Own-account investment <sup>4</sup> .....	56	107.984	110.775	111.847	111.583	110.179	108.780	111.239
Sales to other sectors .....	57	103.086	105.753	105.777	105.991	105.860	105.833	105.957
Tuition and related educational charges .....	58	102.107	103.382	103.712	103.497	102.574	102.471	102.369
Health and hospital charges .....	59	102.564	106.851	106.651	107.378	107.622	107.514	107.407
Other sales .....	60	104.464	105.863	105.981	105.791	105.697	105.828	106.424

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output

[Index numbers, 2005=100]

	Line	2007	2008	Seasonally adjusted				
				2008			2009	
				II	III	IV	I	II
<b>Government consumption expenditures</b> <sup>1</sup>	1	109.366	114.427	114.949	116.072	113.623	113.111	113.434
Gross output of general government	2	109.328	114.355	114.738	115.886	113.843	113.480	113.848
Value added	3	109.301	112.750	112.512	113.106	113.603	114.907	115.346
Compensation of general government employees	4	109.297	112.691	112.507	113.001	113.409	114.890	115.533
Consumption of general government fixed capital <sup>2</sup>	5	109.320	113.077	112.543	113.692	114.679	115.012	114.338
Intermediate goods and services purchased <sup>3</sup>	6	109.375	116.973	118.358	120.399	114.274	111.209	111.461
Durable goods	7	102.255	103.537	103.123	103.902	104.470	104.581	104.450
Nondurable goods	8	113.960	131.300	138.348	141.880	116.138	105.471	107.723
Services	9	108.392	113.135	112.700	114.350	114.452	113.763	113.336
Less: Own-account investment <sup>4</sup>	10	107.926	112.035	111.828	113.043	112.640	112.290	112.771
Sales to other sectors	11	109.190	114.061	113.569	114.878	115.417	116.054	116.720
<b>Federal consumption expenditures</b> <sup>1</sup>	12	108.458	111.892	112.300	112.805	111.453	112.046	112.245
Gross output of general government	13	108.442	111.872	112.279	112.805	111.402	111.968	112.170
Value added	14	109.953	112.192	112.440	112.150	111.954	114.569	114.501
Compensation of general government employees	15	111.234	113.493	113.793	113.240	113.084	116.555	116.583
Consumption of general government fixed capital <sup>2</sup>	16	105.474	107.643	107.719	108.309	107.980	107.664	107.267
Intermediate goods and services purchased <sup>3</sup>	17	106.540	111.419	112.015	113.499	110.689	108.807	109.335
Durable goods	18	101.968	102.607	102.317	102.873	103.289	103.122	103.039
Nondurable goods	19	111.493	126.011	135.485	138.501	114.816	104.308	108.897
Services	20	106.412	110.269	110.046	111.454	111.039	110.120	110.144
Less: Own-account investment <sup>4</sup>	21	108.079	110.735	110.724	110.977	110.993	110.119	110.381
Sales to other sectors	22	107.110	110.668	111.055	113.903	106.826	105.255	105.776
<b>Defense consumption expenditures</b> <sup>1</sup>	23	109.011	112.891	113.491	114.144	112.120	112.502	112.653
Gross output of general government	24	109.003	112.878	113.461	114.128	112.122	112.470	112.618
Value added	25	110.946	113.490	113.856	113.596	113.179	115.819	115.689
Compensation of general government employees	26	112.560	115.062	115.499	114.920	114.521	118.253	118.244
Consumption of general government fixed capital <sup>2</sup>	27	106.104	108.763	108.925	109.579	109.114	108.546	108.059
Intermediate goods and services purchased <sup>3</sup>	28	106.729	112.088	112.907	114.584	110.876	108.693	109.154
Durable goods	29	102.545	103.449	103.109	103.728	104.288	104.139	104.031
Nondurable goods	30	115.473	142.673	156.081	160.958	118.559	97.584	104.108
Services	31	106.496	110.384	110.127	111.673	111.144	110.548	110.467
Less: Own-account investment <sup>4</sup>	32	108.602	111.646	111.721	111.968	112.017	107.586	107.949
Sales to other sectors	33	108.006	111.470	109.013	112.964	113.128	110.005	109.411
<b>Nondefense consumption expenditures</b> <sup>1</sup>	34	107.333	109.848	109.858	110.057	110.109	111.136	111.432
Gross output of general government	35	107.319	109.849	109.897	110.136	109.968	110.975	111.285
Value added	36	108.142	109.828	109.864	109.520	109.726	112.295	112.340
Compensation of general government employees	37	109.045	110.903	110.980	110.469	110.713	113.755	113.845
Consumption of general government fixed capital <sup>2</sup>	38	103.804	104.684	104.535	104.960	104.987	105.334	105.171
Intermediate goods and services purchased <sup>3</sup>	39	106.120	109.871	109.942	110.980	110.290	109.101	109.786
Durable goods	40	95.673	93.181	93.513	93.308	91.946	91.556	91.778
Nondurable goods	41							
Commodity Credit Corporation inventory change	42							
Other nondurable goods	43	107.336	113.175	114.356	115.173	112.101	110.499	112.991
Services	44	106.227	110.012	109.861	110.970	110.810	109.173	109.430
Less: Own-account investment <sup>4</sup>	45	107.664	110.024	109.946	110.204	110.198	111.929	112.113
Sales to other sectors	46	106.269	109.718	111.622	113.689	103.263	102.608	103.706
<b>State and local consumption expenditures</b> <sup>1</sup>	47	109.941	116.057	116.655	118.193	115.003	113.738	114.145
Gross output of general government	48	109.783	115.644	116.014	117.498	115.106	114.234	114.693
Value added	49	109.016	112.994	112.539	113.524	114.331	115.040	115.713
Compensation of general government employees	50	108.554	112.383	112.009	112.907	113.538	114.223	115.116
Consumption of general government fixed capital <sup>2</sup>	51	112.509	117.598	116.549	118.168	120.268	121.150	120.241
Intermediate goods and services purchased <sup>3</sup>	52	111.250	120.715	122.672	125.120	116.566	112.644	112.692
Durable goods	53	102.737	105.156	104.499	105.709	106.578	107.230	107.002
Nondurable goods	54	114.493	132.013	138.968	142.620	116.409	105.707	107.389
Services	55	110.060	115.572	114.942	116.807	117.391	116.916	116.074
Less: Own-account investment <sup>4</sup>	56	107.891	112.315	112.066	113.492	112.994	112.771	113.304
Sales to other sectors	57	109.248	114.152	113.632	114.900	115.652	116.342	117.011
Tuition and related educational charges	58	113.390	120.444	119.704	121.390	122.897	124.687	126.685
Health and hospital charges	59	107.680	111.049	110.788	111.534	111.929	112.796	113.519
Other sales	60	108.760	114.435	113.691	115.429	116.212	115.965	115.736

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.



Table 3.10.5. Government Consumption Expenditures and General Government Gross Output

[Billions of dollars]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2008			2009	
				II	III	IV	I	II
<b>Government consumption expenditures</b> <sup>1</sup>	1	<b>2,214.9</b>	<b>2,386.9</b>	<b>2,381.5</b>	<b>2,436.4</b>	<b>2,397.1</b>	<b>2,378.6</b>	<b>2,409.0</b>
Gross output of general government	2	2,575.2	2,772.5	2,765.0	2,827.9	2,787.1	2,771.3	2,805.3
Value added	3	1,601.8	1,688.4	1,679.5	1,699.6	1,715.0	1,739.8	1,758.0
Compensation of general government employees	4	1,359.4	1,428.9	1,421.8	1,437.6	1,449.3	1,470.8	1,487.6
Consumption of general government fixed capital <sup>2</sup>	5	242.4	259.5	257.6	262.0	265.6	269.0	270.4
Intermediate goods and services purchased <sup>3</sup>	6	973.5	1,084.1	1,085.6	1,128.3	1,072.2	1,031.5	1,047.3
Durable goods	7	63.0	71.2	70.1	73.0	74.6	71.4	75.4
Nondurable goods	8	252.5	296.5	311.8	321.2	264.5	240.5	248.0
Services	9	658.0	716.3	703.7	734.1	733.1	719.6	723.9
Less: Own-account investment <sup>4</sup>	10	27.0	29.0	29.1	29.5	29.2	29.2	29.8
Sales to other sectors	11	333.3	356.6	354.4	362.0	360.8	363.5	366.6
<b>Federal consumption expenditures</b> <sup>1</sup>	12	<b>848.8</b>	<b>934.4</b>	<b>923.2</b>	<b>956.0</b>	<b>955.4</b>	<b>954.2</b>	<b>979.1</b>
Gross output of general government	13	861.7	947.7	935.7	971.6	968.2	968.0	993.4
Value added	14	485.7	515.2	511.8	518.5	525.2	543.8	554.3
Compensation of general government employees	15	379.5	402.0	398.6	404.0	410.7	428.0	437.0
Consumption of general government fixed capital <sup>2</sup>	16	106.3	113.2	113.1	114.5	114.5	115.8	117.3
Intermediate goods and services purchased <sup>3</sup>	17	376.0	432.5	423.9	453.1	442.9	424.2	439.1
Durable goods	18	39.0	46.3	45.4	48.0	49.3	45.9	49.9
Nondurable goods	19	43.4	53.5	56.2	58.8	49.6	45.6	50.1
Services	20	293.5	332.7	322.4	346.3	344.1	332.7	339.1
Less: Own-account investment <sup>4</sup>	21	4.7	5.2	5.1	5.3	5.4	5.7	5.6
Sales to other sectors	22	8.2	8.1	7.4	10.4	7.4	8.1	8.7
<b>Defense consumption expenditures</b> <sup>1</sup>	23	<b>574.9</b>	<b>634.0</b>	<b>622.4</b>	<b>655.2</b>	<b>648.8</b>	<b>642.9</b>	<b>662.7</b>
Gross output of general government	24	581.0	639.3	627.6	660.5	654.1	648.3	668.1
Value added	25	315.6	335.7	333.2	339.0	342.5	354.4	361.3
Compensation of general government employees	26	238.2	252.9	250.3	255.1	258.7	269.8	275.7
Consumption of general government fixed capital <sup>2</sup>	27	77.4	82.9	82.8	83.9	83.8	84.6	85.6
Intermediate goods and services purchased <sup>3</sup>	28	265.4	303.5	294.5	321.5	311.6	293.9	306.8
Durable goods	29	36.1	43.1	42.2	44.7	46.0	42.6	46.6
Nondurable goods	30	24.1	30.8	33.1	35.7	27.1	21.4	24.6
Services	31	205.3	229.6	219.2	241.0	238.6	229.8	235.6
Less: Own-account investment <sup>4</sup>	32	2.1	2.2	2.2	2.3	2.2	2.4	2.5
Sales to other sectors	33	4.1	3.0	3.0	3.0	3.1	3.0	3.0
<b>Nondefense consumption expenditures</b> <sup>1</sup>	34	<b>273.9</b>	<b>300.4</b>	<b>300.8</b>	<b>300.7</b>	<b>306.6</b>	<b>311.3</b>	<b>316.4</b>
Gross output of general government	35	280.6	308.5	308.1	311.1	314.0	319.7	325.3
Value added	36	170.1	179.4	178.6	179.5	182.7	189.4	193.0
Compensation of general government employees	37	141.3	149.1	148.3	148.9	152.0	158.2	161.3
Consumption of general government fixed capital <sup>2</sup>	38	28.8	30.4	30.3	30.6	30.7	31.3	31.7
Intermediate goods and services purchased <sup>3</sup>	39	110.5	129.0	129.5	131.6	131.3	130.3	132.3
Durable goods	40	2.9	3.2	3.2	3.2	3.3	3.3	3.3
Nondurable goods	41	19.3	22.7	23.0	23.1	22.5	24.2	25.5
Commodity Credit Corporation inventory change	42	-0.1	-0.4	-1.5	0.0	-0.1	-0.1	-0.2
Other nondurable goods	43	19.4	23.1	24.5	23.1	22.6	24.3	25.7
Services	44	88.3	103.0	103.2	105.3	105.5	102.8	103.5
Less: Own-account investment <sup>4</sup>	45	2.6	3.0	2.9	3.0	3.1	3.3	3.2
Sales to other sectors	46	4.1	5.1	4.4	7.3	4.3	5.1	5.7
<b>State and local consumption expenditures</b> <sup>1</sup>	47	<b>1,366.1</b>	<b>1,452.4</b>	<b>1,458.3</b>	<b>1,480.4</b>	<b>1,441.7</b>	<b>1,424.4</b>	<b>1,429.9</b>
Gross output of general government	48	1,713.6	1,824.7	1,829.3	1,856.2	1,819.0	1,803.3	1,812.0
Value added	49	1,116.0	1,173.2	1,167.7	1,181.1	1,189.7	1,196.0	1,203.8
Compensation of general government employees	50	979.9	1,026.9	1,023.2	1,033.6	1,038.6	1,042.8	1,050.7
Consumption of general government fixed capital <sup>2</sup>	51	136.1	146.3	144.5	147.5	151.1	153.2	153.1
Intermediate goods and services purchased <sup>3</sup>	52	597.5	651.5	661.6	675.1	629.2	607.3	608.2
Durable goods	53	24.0	24.9	24.7	25.0	25.4	25.5	25.5
Nondurable goods	54	209.0	243.0	255.6	262.4	214.9	194.9	197.9
Services	55	364.5	383.6	381.3	387.7	389.0	387.0	384.8
Less: Own-account investment <sup>4</sup>	56	22.3	23.8	24.0	24.2	23.8	23.5	24.1
Sales to other sectors	57	325.1	348.5	347.0	351.6	353.4	355.5	357.9
Tuition and related educational charges	58	70.8	76.2	75.9	76.8	77.1	78.1	79.3
Health and hospital charges	59	146.1	157.0	156.3	158.4	159.4	160.4	161.3
Other sales	60	108.2	115.4	114.7	116.3	117.0	116.9	117.3

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2008			2009	
				II	III	IV	I	II
<b>Government consumption expenditures</b> <sup>1</sup>	1	<b>2,025.2</b>	<b>2,085.9</b>	<b>2,071.9</b>	<b>2,099.0</b>	<b>2,109.7</b>	<b>2,102.9</b>	<b>2,123.7</b>
Gross output of general government	2	2,355.5	2,424.5	2,410.0	2,440.3	2,448.3	2,442.2	2,464.1
Value added	3	1,465.5	1,497.5	1,492.7	1,502.7	1,509.7	1,514.2	1,524.2
Compensation of general government employees	4	1,243.8	1,268.0	1,263.8	1,272.2	1,278.0	1,280.2	1,287.7
Consumption of general government fixed capital <sup>2</sup>	5	221.7	229.5	228.9	230.5	231.7	233.9	236.5
Intermediate goods and services purchased <sup>3</sup>	6	890.0	926.8	917.2	937.1	938.2	927.5	939.6
Durable goods	7	61.6	68.8	68.0	70.3	71.5	68.3	72.2
Nondurable goods	8	221.5	225.8	225.3	226.3	227.7	227.9	230.2
Services	9	607.1	632.2	624.5	642.0	640.6	632.7	638.8
Less: Own-account investment <sup>4</sup>	10	25.0	25.9	26.0	26.1	25.9	26.0	26.4
Sales to other sectors	11	305.2	312.6	312.0	315.1	312.6	313.3	314.1
<b>Federal consumption expenditures</b> <sup>1</sup>	12	<b>782.6</b>	<b>835.1</b>	<b>822.1</b>	<b>847.5</b>	<b>857.2</b>	<b>851.7</b>	<b>872.3</b>
Gross output of general government	13	794.6	847.2	833.4	861.4	869.1	864.6	885.6
Value added	14	441.8	459.2	455.1	462.3	469.1	474.6	484.1
Compensation of general government employees	15	341.2	354.2	350.3	356.8	363.1	367.2	374.8
Consumption of general government fixed capital <sup>2</sup>	16	100.7	105.2	105.0	105.7	106.1	107.6	109.4
Intermediate goods and services purchased <sup>3</sup>	17	352.9	388.2	378.6	399.3	400.2	389.9	401.7
Durable goods	18	38.2	45.1	44.4	46.6	47.7	44.5	48.4
Nondurable goods	19	39.0	41.8	41.4	42.5	43.2	43.7	46.0
Services	20	275.8	301.7	293.0	310.8	309.9	302.2	307.9
Less: Own-account investment <sup>4</sup>	21	4.4	4.7	4.6	4.8	4.8	5.2	5.1
Sales to other sectors	22	7.6	7.3	6.7	6.7	6.9	7.7	8.2
<b>Defense consumption expenditures</b> <sup>1</sup>	23	<b>527.4</b>	<b>561.6</b>	<b>548.4</b>	<b>574.0</b>	<b>578.7</b>	<b>571.5</b>	<b>588.2</b>
Gross output of general government	24	533.1	566.3	553.2	578.8	583.4	576.4	593.2
Value added	25	284.5	295.8	292.6	298.5	302.6	306.0	312.3
Compensation of general government employees	26	211.6	219.8	216.7	222.0	225.8	228.2	233.1
Consumption of general government fixed capital <sup>2</sup>	27	73.0	76.2	76.1	76.6	76.8	77.9	79.2
Intermediate goods and services purchased <sup>3</sup>	28	248.7	270.8	260.9	280.6	281.1	270.5	281.1
Durable goods	29	35.2	41.6	40.9	43.1	44.1	41.0	44.8
Nondurable goods	30	20.9	21.6	21.2	22.2	22.8	21.9	23.7
Services	31	192.8	208.0	199.1	215.9	214.7	208.0	213.3
Less: Own-account investment <sup>4</sup>	32	1.9	2.0	2.0	2.0	2.0	2.2	2.3
Sales to other sectors	33	3.8	2.7	2.8	2.7	2.7	2.7	2.7
<b>Nondefense consumption expenditures</b> <sup>1</sup>	34	<b>255.2</b>	<b>273.5</b>	<b>273.8</b>	<b>273.3</b>	<b>278.4</b>	<b>280.1</b>	<b>284.0</b>
Gross output of general government	35	261.5	280.8	280.3	282.5	285.6	286.1	292.3
Value added	36	157.3	163.4	162.6	163.9	166.5	166.7	171.8
Compensation of general government employees	37	129.6	134.4	133.6	134.8	137.3	139.0	141.7
Consumption of general government fixed capital <sup>2</sup>	38	27.8	29.0	29.0	29.1	29.2	29.7	30.1
Intermediate goods and services purchased <sup>3</sup>	39	104.1	117.4	117.8	118.6	119.1	119.4	120.5
Durable goods	40	3.0	3.5	3.5	3.5	3.6	3.6	3.6
Nondurable goods	41	18.0	20.2	20.5	20.1	20.1	21.6	22.4
Commodity Credit Corporation inventory change	42	0.0	-0.2	-0.9	0.1	-0.1	-0.3	-0.3
Other nondurable goods	43	18.1	20.4	21.4	20.1	20.2	22.0	22.7
Services	44	83.1	93.7	94.0	94.9	95.2	94.2	94.6
Less: Own-account investment <sup>4</sup>	45	2.5	2.7	2.6	2.8	2.9	2.9	2.8
Sales to other sectors	46	3.8	4.6	3.9	6.5	4.2	5.0	5.5
<b>State and local consumption expenditures</b> <sup>1</sup>	47	<b>1,242.6</b>	<b>1,251.5</b>	<b>1,250.1</b>	<b>1,252.5</b>	<b>1,253.6</b>	<b>1,252.3</b>	<b>1,252.7</b>
Gross output of general government	48	1,560.9	1,577.9	1,576.8	1,579.8	1,580.2	1,578.6	1,579.8
Value added	49	1,023.7	1,038.3	1,037.6	1,040.4	1,040.6	1,039.7	1,040.3
Compensation of general government employees	50	902.7	913.8	913.5	915.4	914.8	913.0	912.7
Consumption of general government fixed capital <sup>2</sup>	51	121.0	124.4	124.0	124.8	125.7	126.5	127.4
Intermediate goods and services purchased <sup>3</sup>	52	537.1	539.7	539.3	539.6	539.8	539.1	539.7
Durable goods	53	23.4	23.7	23.7	23.7	23.8	23.8	23.8
Nondurable goods	54	182.6	184.1	183.9	183.9	184.5	184.3	184.3
Services	55	331.2	332.0	331.7	331.9	331.4	331.0	331.5
Less: Own-account investment <sup>4</sup>	56	20.7	21.2	21.4	21.4	21.1	20.8	21.3
Sales to other sectors	57	297.6	305.3	305.4	306.0	305.6	305.5	305.9
Tuition and related educational charges	58	62.5	63.2	63.4	63.3	62.7	62.7	62.6
Health and hospital charges	59	135.7	141.4	141.1	142.1	142.4	142.2	142.1
Other sales	60	99.5	100.8	100.9	100.7	100.6	100.8	101.3
Residual	61	-0.4	-1.5	-1.4	-1.5	-1.5	-1.6	-1.9

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Note. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

**Table 3.11.1. Percent Change From Preceding Period in Real National Defense Consumption Expenditures and Gross Investment by Type**

[Percent]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2008			2009	
				II	III	IV	I	II
<b>National defense consumption expenditures and gross investment</b> .....	<b>1</b>	<b>2.2</b>	<b>7.8</b>	<b>7.0</b>	<b>19.8</b>	<b>3.8</b>	<b>-5.1</b>	<b>14.0</b>
<b>Consumption expenditures</b> <sup>1</sup> .....	<b>2</b>	<b>1.6</b>	<b>6.5</b>	<b>2.3</b>	<b>20.0</b>	<b>3.3</b>	<b>-4.9</b>	<b>12.2</b>
Gross output of general government .....	3	1.6	6.2	2.4	19.8	3.2	-4.7	12.2
Value added .....	4	0.5	4.0	4.1	8.2	5.7	4.5	8.5
Compensation of general government employees .....	5	-0.4	3.9	4.1	10.1	7.1	4.2	9.0
Military .....	6	-0.8	4.5	3.0	11.9	9.9	5.6	10.3
Civilian .....	7	0.6	2.6	6.5	6.2	1.1	1.0	6.1
Consumption of general government fixed capital <sup>2</sup> .....	8	3.3	4.4	4.2	2.7	1.4	5.7	6.9
Intermediate goods and services purchased <sup>3</sup> .....	9	2.9	8.9	0.4	33.9	0.7	-14.3	16.7
Durable goods .....	10	9.9	18.4	28.7	23.6	9.5	-25.7	43.2
Aircraft .....	11	3.8	13.1	34.8	34.5	19.1	-2.6	32.1
Missiles .....	12	8.8	5.2	4.6	2.3	7.4	-33.2	15.9
Ships .....	13	-19.6	-31.6	88.4	-22.2	-43.1	-22.0	60.8
Vehicles .....	14	38.9	35.3	72.0	0.5	156.9	-81.6	256.7
Electronics .....	15	22.7	38.7	42.7	43.8	-1.3	-40.1	62.4
Other durable goods .....	16	7.7	16.0	8.4	14.5	-11.9	3.8	17.9
Nondurable goods .....	17	3.7	3.4	22.2	19.7	11.8	-14.2	34.9
Petroleum products .....	18	3.8	1.5	51.8	23.4	5.0	-9.6	19.4
Ammunition .....	19	-6.3	2.4	-41.3	45.2	15.2	-50.9	62.3
Other nondurable goods .....	20	9.8	7.8	14.6	1.4	25.3	5.0	41.1
Services .....	21	1.7	7.9	-6.6	38.4	-2.2	-12.0	10.7
Research and development .....	22	-3.3	5.0	10.1	-2.1	61.9	-40.8	21.1
Installation support .....	23	-5.4	3.9	-5.0	65.0	-9.1	14.9	13.8
Weapons support .....	24	-2.7	18.7	-8.3	183.0	-31.0	-33.5	5.1
Personnel support .....	25	5.5	16.6	-8.3	53.4	-17.3	9.4	5.0
Transportation of material .....	26	50.5	-16.6	-44.8	-52.4	-59.2	46.2	7.4
Travel of persons .....	27	9.7	-20.0	-31.9	-25.9	62.8	14.6	2.2
Less: Own-account investment <sup>4</sup> .....	28	-4.6	4.6	2.8	4.2	-7.0	58.2	7.5
Sales to other sectors .....	29	7.3	-28.6	20.8	-9.5	3.7	-1.5	1.6
<b>Gross investment</b> <sup>5</sup> .....	<b>30</b>	<b>6.2</b>	<b>16.7</b>	<b>41.8</b>	<b>18.6</b>	<b>6.7</b>	<b>-6.6</b>	<b>24.7</b>
Structures .....	31	22.7	20.4	22.4	32.4	71.1	17.6	21.6
Equipment and software .....	32	4.3	16.2	44.7	16.8	-0.4	-10.1	25.2
Aircraft .....	33	-6.1	5.1	324.7	-4.7	2.4	-5.0	66.8
Missiles .....	34	-5.5	-4.7	102.4	7.7	-43.8	88.9	19.4
Ships .....	35	-6.9	-0.5	32.6	10.8	23.6	-21.5	21.7
Vehicles .....	36	21.3	47.2	-5.8	69.7	6.5	-45.8	-2.9
Electronics and software .....	37	17.1	26.6	26.7	25.3	1.4	-22.6	36.4
Other equipment .....	38	6.0	18.1	12.9	14.1	-4.9	5.8	12.6

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

**Table 3.11.3. Real National Defense Consumption Expenditures and Gross Investment by Type, Quantity Indexes**

[Index numbers, 2005=100]

	Line	2007	2008	Seasonally adjusted				
				2008			2009	
				II	III	IV	I	II
<b>National defense consumption expenditures and gross investment.....</b>	<b>1</b>	<b>103.806</b>	<b>111.939</b>	<b>109.597</b>	<b>114.668</b>	<b>115.732</b>	<b>114.219</b>	<b>118.014</b>
<b>Consumption expenditures <sup>1</sup>.....</b>	<b>2</b>	<b>102.432</b>	<b>109.088</b>	<b>106.525</b>	<b>111.499</b>	<b>112.401</b>	<b>111.005</b>	<b>114.258</b>
Gross output of general government.....	3	102.471	108.871	106.345	111.260	112.152	110.813	114.043
Value added.....	4	100.025	104.024	102.893	104.945	106.400	107.590	109.803
Compensation of general government employees ...	5	98.106	101.891	100.475	102.919	104.697	105.774	108.072
Military.....	6	96.891	101.205	99.362	102.198	104.634	106.074	108.695
Civilian.....	7	100.762	103.351	102.907	104.457	104.744	104.996	106.561
Consumption of general government fixed capital <sup>2</sup>	8	106.207	110.908	110.723	111.471	111.855	113.428	115.340
Intermediate goods and services purchased <sup>3</sup> .....	9	105.472	114.840	110.626	119.003	119.212	114.695	119.220
Durable goods.....	10	119.049	140.946	138.458	145.989	149.329	138.631	151.650
Aircraft.....	11	103.658	117.187	113.499	122.228	127.679	126.825	135.955
Missiles.....	12	130.204	137.034	136.401	137.189	139.666	126.286	131.037
Ships.....	13	79.613	54.445	60.353	56.681	49.231	46.268	52.100
Vehicles.....	14	205.031	277.342	267.832	268.160	339.493	222.465	305.734
Electronics.....	15	143.342	198.803	193.879	212.317	211.611	186.142	210.127
Other durable goods.....	16	113.585	131.777	131.238	135.752	131.508	132.724	138.298
Nondurable goods.....	17	99.904	103.345	101.506	106.172	109.163	105.074	113.250
Petroleum products.....	18	99.716	101.234	100.683	106.118	107.430	104.757	109.496
Ammunition.....	19	91.997	94.160	86.038	94.440	97.851	81.893	92.431
Other nondurable goods.....	20	105.056	113.204	112.319	112.706	119.241	120.707	131.565
Services.....	21	103.984	112.234	107.391	116.471	115.838	112.198	115.077
Research and development.....	22	100.186	105.212	102.828	102.275	115.365	101.177	106.130
Installation support.....	23	94.370	98.048	92.217	104.516	102.050	105.654	109.113
Weapons support.....	24	99.622	118.290	105.122	136.347	124.256	112.222	113.618
Personnel support.....	25	111.717	130.257	124.178	138.190	131.775	134.773	136.418
Transportation of material.....	26	144.449	120.488	131.874	109.540	87.563	96.280	98.009
Travel of persons.....	27	93.486	74.758	73.350	68.056	76.874	79.533	79.971
Less: Own-account investment <sup>4</sup>	28	93.334	97.632	97.741	98.745	96.965	108.739	110.718
Sales to other sectors.....	29	114.445	81.700	83.504	81.454	82.199	81.890	82.225
<b>Gross investment <sup>5</sup>.....</b>	<b>30</b>	<b>113.578</b>	<b>132.547</b>	<b>131.867</b>	<b>137.614</b>	<b>139.865</b>	<b>137.493</b>	<b>145.286</b>
Structures.....	31	122.695	147.710	139.009	149.119	170.560	177.604	186.485
Equipment and software.....	32	112.414	130.625	130.947	136.145	136.004	132.443	140.101
Aircraft.....	33	95.423	100.266	109.032	107.724	108.361	106.968	121.560
Missiles.....	34	105.457	100.497	107.511	109.520	94.819	111.162	116.211
Ships.....	35	91.837	91.352	90.452	92.808	97.863	92.108	96.749
Vehicles.....	36	155.607	229.040	212.276	242.270	246.118	211.140	209.593
Electronics and software.....	37	133.208	168.586	166.012	175.629	176.241	165.288	178.612
Other equipment.....	38	114.459	135.209	134.390	138.894	137.176	139.123	143.308

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).  
 2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.  
 3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.  
 4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.  
 5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

**Table 3.11.4. Price Indexes for National Defense Consumption Expenditures and Gross Investment by Type**

[Index numbers, 2005=100]

	Line	2007	2008	Seasonally adjusted				
				2008			2009	
				II	III	IV	I	II
<b>National defense consumption expenditures and gross investment.....</b>	<b>1</b>	<b>108.286</b>	<b>111.913</b>	<b>112.402</b>	<b>113.059</b>	<b>111.334</b>	<b>111.584</b>	<b>111.664</b>
<b>Consumption expenditures <sup>1</sup>.....</b>	<b>2</b>	<b>109.011</b>	<b>112.891</b>	<b>113.491</b>	<b>114.144</b>	<b>112.120</b>	<b>112.502</b>	<b>112.653</b>
Gross output of general government.....	3	109.003	112.878	113.461	114.128	112.122	112.470	112.618
Value added.....	4	110.946	113.490	113.856	113.596	113.179	115.819	115.689
Compensation of general government employees ...	5	112.560	115.062	115.499	114.920	114.521	118.253	118.244
Military.....	6	114.276	117.109	117.717	117.131	116.430	120.422	120.351
Civilian.....	7	108.964	110.779	110.857	110.293	110.530	113.710	113.834
Consumption of general government fixed capital <sup>2</sup>	8	106.104	108.763	108.925	109.579	109.114	108.546	108.059
Intermediate goods and services purchased <sup>3</sup> .....	9	106.729	112.088	112.907	114.584	110.876	108.693	109.154
Durable goods.....	10	102.545	103.449	103.109	103.728	104.288	104.139	104.031
Aircraft.....	11	101.897	101.701	101.424	101.858	102.454	102.733	102.221
Missiles.....	12	105.245	107.052	106.818	107.182	107.993	107.811	108.010
Ships.....	13	104.036	107.541	106.589	108.909	109.502	108.999	109.035
Vehicles.....	14	102.107	103.707	103.211	102.980	105.798	105.382	105.508
Electronics.....	15	101.865	102.129	102.018	102.357	102.315	101.630	101.372
Other durable goods.....	16	102.355	104.386	103.783	105.142	105.479	105.418	105.812
Nondurable goods.....	17	115.473	142.673	156.081	160.958	118.559	97.584	104.108
Petroleum products.....	18	123.895	175.903	204.298	212.570	125.251	81.715	95.075
Ammunition.....	19	111.518	119.092	118.697	121.795	120.332	116.845	117.145
Other nondurable goods.....	20	105.375	108.422	108.460	109.393	108.312	109.278	109.697
Services.....	21	108.496	110.384	110.127	111.673	111.144	110.548	110.467
Research and development.....	22	106.737	110.756	110.296	111.652	111.800	112.020	111.511
Installation support.....	23	107.852	112.173	112.208	113.370	112.805	110.458	111.108
Weapons support.....	24	104.478	108.986	106.657	107.607	107.679	108.263	107.959
Personnel support.....	25	106.634	108.850	108.481	109.391	109.701	110.094	110.264
Transportation of material.....	26	104.521	114.912	115.521	122.723	113.491	103.216	101.396
Travel of persons.....	27	106.104	118.712	119.033	126.586	117.167	113.250	112.629
Less: Own-account investment <sup>4</sup>	28	108.602	111.646	111.721	111.968	112.017	107.586	107.949
Sales to other sectors.....	29	108.006	111.470	109.013	112.964	113.128	110.005	109.411
<b>Gross investment <sup>5</sup>.....</b>	<b>30</b>	<b>103.524</b>	<b>105.630</b>	<b>105.485</b>	<b>106.170</b>	<b>106.140</b>	<b>105.650</b>	<b>105.338</b>
Structures.....	31	114.500	117.040	117.228	117.337	116.775	119.518	117.683
Equipment and software.....	32	102.321	104.376	104.189	104.945	104.985	104.024	103.939
Aircraft.....	33	98.952	102.508	102.184	102.295	103.427	103.612	104.056
Missiles.....	34	102.509	104.988	104.719	105.010	106.266	104.912	104.131
Ships.....	35	114.227	123.044	123.726	128.162	122.342	116.208	114.557
Vehicles.....	36	103.099	104.756	103.881	103.131	107.795	107.520	107.524
Electronics and software.....	37	97.622	96.015	96.134	96.117	95.516	94.707	94.408
Other equipment.....	38	102.020	103.701	103.319	104.323	104.498	104.304	104.635

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).  
 2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.  
 3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.  
 4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.  
 5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

**Table 3.11.5. National Defense Consumption Expenditures and Gross Investment by Type**

[Billions of dollars]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2008			2009	
				II	III	IV	I	II
<b>National defense consumption expenditures and gross investment</b> .....	1	662.1	737.9	725.6	763.6	758.9	750.7	776.2
<b>Consumption expenditures</b> <sup>1</sup> .....	2	574.9	634.0	622.4	655.2	648.8	642.9	662.7
Gross output of general government.....	3	581.0	639.3	627.6	660.5	654.1	648.3	668.1
Value added.....	4	315.6	335.7	333.2	339.0	342.5	354.4	361.3
Compensation of general government employees ...	5	238.2	252.9	250.3	255.1	258.7	269.8	275.7
Military.....	6	162.8	174.3	172.0	176.0	179.2	187.8	192.4
Civilian.....	7	75.4	78.6	78.3	79.1	79.5	82.0	83.3
Consumption of general government fixed capital <sup>2</sup>	8	77.4	82.9	82.8	83.9	83.8	84.6	85.6
Intermediate goods and services purchased <sup>3</sup> .....	9	265.4	303.5	294.5	321.5	311.6	293.9	306.8
Durable goods.....	10	36.1	43.1	42.2	44.7	46.0	42.6	46.6
Aircraft.....	11	11.3	12.8	12.4	13.4	14.0	14.0	14.9
Missiles.....	12	4.5	4.8	4.8	4.8	4.9	4.5	4.6
Ships.....	13	1.1	0.8	0.9	0.9	0.7	0.7	0.8
Vehicles.....	14	2.4	3.2	3.1	3.1	4.0	2.6	3.6
Electronics.....	15	7.8	10.9	10.6	11.7	11.6	10.2	11.4
Other durable goods.....	16	8.9	10.5	10.4	10.9	10.6	10.7	11.2
Nondurable goods.....	17	24.1	30.8	33.1	35.7	27.1	21.4	24.6
Petroleum products.....	18	12.5	18.0	20.8	22.7	13.6	8.6	10.5
Ammunition.....	19	4.1	4.5	4.1	4.6	4.7	3.8	4.3
Other nondurable goods.....	20	7.6	8.4	8.3	8.4	8.8	9.0	9.9
Services.....	21	205.3	229.6	219.2	241.0	238.6	229.8	235.6
Research and development.....	22	57.7	62.9	61.2	61.6	69.5	61.1	63.8
Installation support.....	23	36.0	38.9	36.5	41.8	40.7	41.2	42.8
Weapons support.....	24	25.4	30.8	27.3	35.7	32.6	29.6	29.9
Personnel support.....	25	66.5	79.2	75.2	84.4	80.7	82.8	84.0
Transportation of material.....	26	11.6	10.7	11.8	10.4	7.7	7.7	7.7
Travel of persons.....	27	8.1	7.3	7.2	7.1	7.4	7.4	7.4
Less: Own-account investment <sup>4</sup>	28	2.1	2.2	2.2	2.3	2.2	2.4	2.5
Sales to other sectors.....	29	4.1	3.0	3.0	3.0	3.1	3.0	3.0
<b>Gross investment</b> <sup>5</sup> .....	30	87.3	103.9	103.2	108.4	110.1	107.8	113.5
Structures.....	31	10.5	12.9	12.1	13.0	14.8	15.8	16.4
Equipment and software.....	32	76.8	91.0	91.1	95.3	95.3	91.9	97.2
Aircraft.....	33	12.8	13.9	15.1	14.9	15.1	15.0	17.1
Missiles.....	34	4.3	4.2	4.5	4.6	4.0	4.7	4.9
Ships.....	35	10.3	11.0	11.0	11.7	11.7	10.5	10.9
Vehicles.....	36	6.2	9.3	8.5	9.7	10.3	8.8	8.7
Electronics and software.....	37	16.4	20.5	20.2	21.3	21.3	19.8	21.3
Other equipment.....	38	26.7	32.1	31.8	33.2	32.8	33.2	34.3

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

**Table 3.11.6. Real National Defense Consumption Expenditures and Gross Investment by Type, Chained Dollars**

[Billions of chained (2005) dollars]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2008			2009	
				II	III	IV	I	II
<b>National defense consumption expenditures and gross investment</b> .....	1	611.5	659.4	645.6	675.4	681.7	672.8	695.2
<b>Consumption expenditures</b> <sup>1</sup> .....	2	527.4	561.6	548.4	574.0	578.7	571.5	588.2
Gross output of general government.....	3	533.1	566.3	553.2	578.8	583.4	576.4	593.2
Value added.....	4	284.5	295.8	292.6	298.5	302.6	306.0	312.3
Compensation of general government employees ...	5	211.6	219.8	216.7	222.0	225.8	228.2	233.1
Military.....	6	142.5	148.8	146.1	150.3	153.9	156.0	159.8
Civilian.....	7	69.2	71.0	70.7	71.7	71.9	72.1	73.2
Consumption of general government fixed capital <sup>2</sup>	8	73.0	76.2	76.1	76.6	76.8	77.9	79.2
Intermediate goods and services purchased <sup>3</sup> .....	9	248.7	270.8	260.9	280.6	281.1	270.5	281.1
Durable goods.....	10	35.2	41.6	40.9	43.1	44.1	41.0	44.8
Aircraft.....	11	11.1	12.6	12.2	13.1	13.7	13.6	14.6
Missiles.....	12	4.3	4.5	4.5	4.5	4.6	4.1	4.3
Ships.....	13	1.1	0.8	0.8	0.8	0.7	0.6	0.7
Vehicles.....	14	2.3	3.1	3.0	3.0	3.8	2.5	3.4
Electronics.....	15	7.7	10.7	10.4	11.4	11.4	10.0	11.3
Other durable goods.....	16	8.7	10.1	10.1	10.4	10.1	10.2	10.6
Nondurable goods.....	17	20.9	21.6	21.2	22.2	22.8	21.9	23.7
Petroleum products.....	18	10.1	10.2	10.2	10.7	10.8	10.6	11.0
Ammunition.....	19	3.7	3.7	3.4	3.8	3.9	3.3	3.7
Other nondurable goods.....	20	7.2	7.7	7.7	7.7	8.1	8.2	9.0
Services.....	21	192.8	208.0	199.1	215.9	214.7	208.0	213.3
Research and development.....	22	54.0	56.8	55.5	55.2	62.2	54.6	57.2
Installation support.....	23	33.3	34.6	32.6	36.9	36.1	37.3	38.6
Weapons support.....	24	24.3	28.8	25.6	33.2	30.3	27.3	27.7
Personnel support.....	25	62.4	72.7	69.3	77.1	73.6	75.2	76.2
Transportation of material.....	26	11.1	9.3	10.2	8.4	6.7	7.4	7.6
Travel of persons.....	27	7.7	6.1	6.0	5.6	6.3	6.5	6.6
Less: Own-account investment <sup>4</sup>	28	1.9	2.0	2.0	2.0	2.0	2.2	2.3
Sales to other sectors.....	29	3.8	2.7	2.8	2.7	2.7	2.7	2.7
<b>Gross investment</b> <sup>5</sup> .....	30	84.3	98.4	97.9	102.1	103.8	102.0	107.8
Structures.....	31	9.1	11.0	10.4	11.1	12.7	13.2	13.9
Equipment and software.....	32	75.0	87.2	87.4	90.9	90.8	88.4	93.5
Aircraft.....	33	12.9	13.6	14.7	14.6	14.7	14.5	16.4
Missiles.....	34	4.2	4.0	4.3	4.4	3.8	4.5	4.7
Ships.....	35	9.0	9.0	8.9	9.1	9.6	9.0	9.5
Vehicles.....	36	6.0	8.9	8.2	9.4	9.5	8.2	8.1
Electronics and software.....	37	16.8	21.3	21.0	22.2	22.3	20.9	22.6
Other equipment.....	38	26.2	31.0	30.8	31.8	31.4	31.9	32.8
Residual.....	39	-0.7	-2.4	-2.3	-2.9	-2.5	-1.9	-2.5

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Note. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

## 4. Foreign Transactions

Table 4.1. Foreign Transactions in the National Income and Product Accounts

[Billions of dollars]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2008			2009	
				II	III	IV	I	II
<b>Current receipts from the rest of the world</b> .....	1	<b>2,517.7</b>	<b>2,640.3</b>	<b>2,742.0</b>	<b>2,738.6</b>	<b>2,420.7</b>	<b>2,089.0</b>	<b>2,065.0</b>
<b>Exports of goods and services</b> .....	2	<b>1,655.9</b>	<b>1,831.1</b>	<b>1,901.5</b>	<b>1,913.1</b>	<b>1,706.2</b>	<b>1,509.3</b>	<b>1,493.7</b>
Goods <sup>1</sup> .....	3	1,139.4	1,266.9	1,326.2	1,338.5	1,155.7	989.5	978.1
Durable.....	4	776.8	822.8	852.8	856.6	762.7	644.7	617.0
Nondurable.....	5	362.6	444.1	473.4	481.8	393.0	344.8	361.1
Services <sup>1</sup> .....	6	516.5	564.2	575.3	574.6	550.5	519.8	515.6
<b>Income receipts</b> .....	7	<b>861.8</b>	<b>809.2</b>	<b>840.5</b>	<b>825.6</b>	<b>714.4</b>	<b>579.6</b>	<b>571.3</b>
Wage and salary receipts.....	8	3.0	3.0	3.1	3.1	3.0	3.0	3.0
Income receipts on assets.....	9	858.8	806.2	837.4	822.5	711.4	576.6	568.3
Interest.....	10	354.2	261.9	263.8	264.0	232.3	174.5	158.4
Dividends.....	11	233.3	258.7	264.8	264.4	228.6	222.0	181.4
Reinvested earnings on U.S. direct investment abroad.....	12	271.3	285.6	308.9	294.1	250.5	180.1	228.5
<b>Current payments to the rest of the world</b> .....	13	<b>3,242.4</b>	<b>3,347.6</b>	<b>3,495.3</b>	<b>3,475.8</b>	<b>3,041.7</b>	<b>2,498.5</b>	<b>2,454.5</b>
<b>Imports of goods and services</b> .....	14	<b>2,369.7</b>	<b>2,538.9</b>	<b>2,640.2</b>	<b>2,670.5</b>	<b>2,296.7</b>	<b>1,887.9</b>	<b>1,832.8</b>
Goods <sup>1</sup> .....	15	1,987.7	2,126.4	2,226.8	2,243.3	1,892.5	1,508.2	1,461.1
Durable.....	16	1,175.1	1,160.9	1,206.4	1,187.7	1,062.1	862.5	820.9
Nondurable.....	17	812.5	965.5	1,020.4	1,055.6	830.4	645.8	640.2
Services <sup>1</sup> .....	18	382.1	412.4	413.4	427.2	404.2	379.6	371.7
<b>Income payments</b> .....	19	<b>746.0</b>	<b>667.3</b>	<b>711.6</b>	<b>664.8</b>	<b>607.4</b>	<b>479.7</b>	<b>478.6</b>
Wage and salary payments.....	20	10.1	10.4	10.3	10.3	10.5	10.2	10.0
Income payments on assets.....	21	736.0	656.9	701.3	654.5	596.9	469.5	468.6
Interest.....	22	579.2	489.9	494.7	493.2	450.2	383.1	359.9
Dividends.....	23	107.1	112.1	101.0	102.5	138.6	119.2	80.9
Reinvested earnings on foreign direct investment in the United States.....	24	49.7	55.0	105.7	58.8	8.1	-32.8	27.8
<b>Current taxes and transfer payments to the rest of the world (net)</b> .....	25	<b>126.6</b>	<b>141.4</b>	<b>143.6</b>	<b>140.4</b>	<b>137.5</b>	<b>130.9</b>	<b>143.0</b>
From persons (net).....	26	58.7	64.5	66.2	66.7	61.8	63.8	63.1
From government (net).....	27	36.5	40.8	43.0	37.2	39.1	35.9	50.4
From business (net).....	28	31.4	36.2	34.4	36.5	36.6	31.2	29.6
<b>Balance on current account, NIPAs</b> .....	29	<b>-724.7</b>	<b>-707.2</b>	<b>-753.3</b>	<b>-737.1</b>	<b>-621.0</b>	<b>-409.5</b>	<b>-389.5</b>
<b>Addenda:</b>								
Net lending or net borrowing (-), NIPAs.....	30	-726.8	-706.8	-756.4	-725.5	-625.1	-412.6	-392.5
Balance on current account, NIPAs.....	31	-724.7	-707.2	-753.3	-737.1	-621.0	-409.5	-389.5
Less: Capital account transactions (net) <sup>2</sup> .....	32	2.2	-0.4	3.0	-11.6	4.0	3.1	3.0

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.









## 5. Saving and Investment

Table 5.1. Saving and Investment

(Billions of dollars)

	Line	2007	2008	Seasonally adjusted at annual rates				
				2008			2009	
				II	III	IV	I	II
<b>Gross saving</b> .....	1	<b>2,040.2</b>	<b>1,824.1</b>	<b>1,780.1</b>	<b>1,842.4</b>	<b>1,770.5</b>	<b>1,595.3</b>	<b>1,442.6</b>
<b>Net saving</b> .....	2	<b>280.2</b>	<b>-23.0</b>	<b>-55.5</b>	<b>-15.8</b>	<b>-110.5</b>	<b>-288.3</b>	<b>-421.4</b>
Net private saving.....	3	495.0	659.8	767.0	709.0	619.7	717.4	897.7
Personal saving.....	4	178.9	286.4	374.4	235.7	409.2	403.1	533.1
Undistributed corporate profits with inventory valuation and capital consumption adjustments.....	5	322.4	378.3	392.6	473.2	230.5	294.2	364.5
Undistributed profits.....	6	555.1	480.7	582.3	595.3	166.9	358.0	475.1
Inventory valuation adjustment.....	7	-44.0	-38.2	-129.6	-54.5	139.2	81.1	18.1
Capital consumption adjustment.....	8	-188.7	-64.1	-60.1	-67.6	-75.6	-144.9	-128.6
Wage accruals less disbursements.....	9	-6.3	-5.0	0.0	0.0	-20.0	20.0	0.0
Net government saving.....	10	-214.8	-682.7	-822.5	-724.8	-730.2	-1,005.7	-1,319.1
Federal.....	11	-236.5	-642.6	-796.9	-665.7	-674.1	-969.1	-1,294.5
State and local.....	12	21.7	-40.2	-25.5	-59.0	-56.1	-36.6	-24.6
<b>Consumption of fixed capital</b> .....	13	<b>1,760.0</b>	<b>1,847.1</b>	<b>1,835.6</b>	<b>1,858.2</b>	<b>1,881.0</b>	<b>1,883.6</b>	<b>1,864.0</b>
Private.....	14	1,469.6	1,536.2	1,527.0	1,544.4	1,562.6	1,561.3	1,540.5
Domestic business.....	15	1,188.5	1,252.3	1,244.1	1,260.3	1,276.8	1,277.0	1,259.4
Households and institutions.....	16	281.1	283.9	282.9	284.0	285.8	284.4	281.1
Government.....	17	290.4	310.9	308.5	313.8	318.4	322.3	323.5
Federal.....	18	112.6	119.8	119.6	121.0	121.2	122.5	124.0
State and local.....	19	177.9	191.2	188.9	192.8	197.2	199.8	199.5
<b>Gross domestic investment, capital account transactions, and net lending, NIPAs</b> .....	20	<b>2,025.4</b>	<b>1,925.2</b>	<b>1,906.8</b>	<b>1,910.6</b>	<b>1,909.9</b>	<b>1,780.8</b>	<b>1,692.4</b>
Gross domestic investment.....	21	2,750.0	2,632.4	2,660.2	2,647.8	2,530.9	2,190.3	2,082.0
Gross private domestic investment.....	22	2,288.5	2,136.1	2,164.6	2,142.7	2,022.1	1,689.9	1,561.5
Gross government investment.....	23	461.6	496.3	495.5	505.0	508.9	500.4	520.4
Capital account transactions (net).....	24	2.2	-0.4	3.0	-11.6	4.0	3.1	3.0
Net lending or net borrowing (-), NIPAs.....	25	-726.8	-706.8	-756.4	-725.5	-625.1	-412.6	-392.5
<b>Statistical discrepancy</b> .....	26	<b>-14.8</b>	<b>101.0</b>	<b>126.7</b>	<b>68.3</b>	<b>139.4</b>	<b>185.4</b>	<b>249.8</b>
<b>Addenda:</b>								
Gross private saving.....	27	1,964.6	2,195.9	2,294.1	2,253.3	2,182.3	2,278.7	2,438.2
Gross government saving.....	28	75.6	-371.8	-514.0	-411.0	-411.8	-683.4	-995.6
Federal.....	29	-123.9	-522.8	-677.3	-544.7	-553.0	-846.6	-1,170.5
State and local.....	30	199.5	151.0	163.3	133.7	141.2	163.2	174.9
Net domestic investment.....	31	990.0	785.3	824.6	789.6	650.0	306.7	218.0
<b>Gross saving as a percentage of gross national income</b> .....	32	<b>14.4</b>	<b>12.6</b>	<b>12.3</b>	<b>12.6</b>	<b>12.4</b>	<b>11.3</b>	<b>10.3</b>
<b>Net saving as a percentage of gross national income</b> .....	33	<b>2.0</b>	<b>-0.2</b>	<b>-0.4</b>	<b>-0.1</b>	<b>-0.8</b>	<b>-2.0</b>	<b>-3.0</b>
<b>Disaster losses</b> <sup>2</sup> .....	34	<b>0.0</b>	<b>17.4</b>	<b>0.0</b>	<b>69.6</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
Private.....	35	0.0	17.4	0.0	69.6	0.0	0.0	0.0
Domestic business.....	36	0.0	9.9	0.0	39.8	0.0	0.0	0.0
Households and institutions.....	37	0.0	7.5	0.0	29.8	0.0	0.0	0.0
Government.....	38	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Federal.....	39	0.0	0.0	0.0	0.0	0.0	0.0	0.0
State and local.....	40	0.0	0.0	0.0	0.0	0.0	0.0	0.0

1. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.  
2. Consists of damages to fixed assets.

Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type

[Percent]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2008			2009	
				II	III	IV	I	II
<b>Private fixed investment</b> .....	1	<b>-2.1</b>	<b>-5.1</b>	<b>-2.7</b>	<b>-8.3</b>	<b>-20.2</b>	<b>-39.0</b>	<b>-12.5</b>
<b>Nonresidential</b> .....	2	<b>6.2</b>	<b>1.6</b>	<b>1.4</b>	<b>-6.1</b>	<b>-19.5</b>	<b>-39.2</b>	<b>-9.6</b>
<b>Structures</b> .....	3	<b>14.9</b>	<b>10.3</b>	<b>14.5</b>	<b>-0.1</b>	<b>-7.2</b>	<b>-43.6</b>	<b>-17.3</b>
Commercial and health care.....	4	9.9	-1.8	1.4	-10.8	-28.4	-35.3	-21.6
Manufacturing.....	5	22.5	25.4	22.8	20.6	46.0	59.7	30.0
Power and communication.....	6	34.0	18.4	12.5	-14.6	-18.8	-8.8	42.5
Mining exploration, shafts, and wells.....	7	10.0	16.1	32.4	19.4	16.1	-82.4	-69.1
Other structures <sup>1</sup> .....	8	16.2	11.1	11.8	-4.2	-15.3	-31.6	-7.3
<b>Equipment and software</b> .....	9	<b>2.6</b>	<b>-2.6</b>	<b>-5.0</b>	<b>-9.4</b>	<b>-25.9</b>	<b>-36.4</b>	<b>-4.9</b>
Information processing equipment and software.....	10	8.0	6.0	6.7	-4.4	-16.9	-19.6	5.5
Computers and peripheral equipment.....	11	17.7	8.4	5.1	-26.7	-29.2	-14.7	16.8
Software <sup>2</sup> .....	12	6.3	6.4	4.8	-3.1	-9.1	-24.0	1.3
Other <sup>3</sup> .....	13	5.8	4.4	10.0	4.9	-21.0	-15.6	6.9
Industrial equipment.....	14	4.7	-3.5	-1.7	-10.6	-14.1	-49.7	-15.1
Transportation equipment.....	15	-9.7	-27.3	-42.4	-44.5	-68.9	-81.3	20.7
Other equipment <sup>4</sup> .....	16	-0.8	-2.1	-2.9	10.2	-24.8	-31.1	-29.8
<b>Residential</b> .....	17	<b>-18.5</b>	<b>-22.9</b>	<b>-15.8</b>	<b>-15.9</b>	<b>-23.2</b>	<b>-38.2</b>	<b>-23.3</b>
<b>Structures</b> .....	18	<b>-18.8</b>	<b>-23.2</b>	<b>-16.1</b>	<b>-15.9</b>	<b>-23.4</b>	<b>-38.8</b>	<b>-23.6</b>
Permanent site.....	19	-25.5	-33.5	-27.3	-28.1	-39.0	-60.9	-44.5
Single family.....	20	-27.4	-36.7	-32.5	-32.0	-42.7	-67.5	-47.0
Multifamily.....	21	-10.1	-14.8	2.8	-9.2	-22.9	-28.8	-36.6
Other structures <sup>5</sup> .....	22	-7.8	-9.5	-2.5	-2.2	-6.3	-13.9	-6.2
<b>Equipment</b> .....	23	<b>-0.2</b>	<b>-3.0</b>	<b>3.7</b>	<b>-13.7</b>	<b>-16.2</b>	<b>-7.1</b>	<b>-10.0</b>
<b>Addenda:</b>								
Private fixed investment in structures.....	24	-6.2	-7.5	-0.5	-7.2	-14.2	-41.7	-19.9
Private fixed investment in equipment and software.....	25	2.5	-2.6	-4.9	-9.4	-25.8	-36.1	-4.9
Private fixed investment in new structures <sup>6</sup> .....	26	-5.3	-6.5	-1.2	-8.0	-12.5	-42.6	-21.3
Nonresidential structures.....	27	15.1	10.2	14.3	-0.2	-7.2	-43.6	-17.3
Residential structures.....	28	-19.2	-23.5	-19.6	-18.8	-20.7	-40.8	-27.6

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software "embedded" or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

**Table 5.3.2. Contributions to Percent Change in Real Private Fixed Investment by Type**

	Line	2007	2008	Seasonally adjusted at annual rates				
				2008			2009	
				II	III	IV	I	II
<b>Percent change at annual rate:</b>								
Private fixed investment .....	1	-2.1	-5.1	-2.7	-8.3	-20.2	-39.0	-12.5
<b>Percentage points at annual rates:</b>								
<b>Nonresidential .....</b>	2	4.13	1.19	1.14	-4.64	-15.16	-30.88	-7.36
<b>Structures .....</b>	3	2.93	2.46	3.64	0.04	-1.72	-13.33	-5.17
Commercial and health care .....	4	0.70	-0.15	0.12	-0.95	-2.60	-3.07	-2.01
Manufacturing .....	5	0.35	0.52	0.51	0.51	1.20	1.98	1.22
Power and communication .....	6	0.81	0.62	0.50	-0.67	-0.86	-0.33	1.88
Mining exploration, shafts, and wells .....	7	0.53	1.01	1.98	1.35	1.26	-10.36	-5.90
Other structures <sup>1</sup> .....	8	0.54	0.45	0.53	-0.19	-0.73	-1.54	-0.37
<b>Equipment and software .....</b>	9	1.20	-1.26	-2.49	-4.68	-13.44	-17.55	-2.18
Information processing equipment and software .....	10	1.74	1.40	1.69	-1.10	-4.43	-4.55	1.60
Computers and peripheral equipment .....	11	0.63	0.31	0.22	-1.21	-1.19	-0.46	0.63
Software <sup>2</sup> .....	12	0.64	0.70	0.56	-0.37	-1.08	-2.88	0.21
Other <sup>3</sup> .....	13	0.48	0.39	0.91	0.49	-2.17	-1.20	0.76
Industrial equipment .....	14	0.37	-0.30	-0.14	-0.96	-1.19	-4.98	-1.34
Transportation equipment .....	15	-0.85	-2.18	-3.80	-3.51	-5.42	-5.26	0.83
Other equipment <sup>4</sup> .....	16	-0.06	-0.18	-0.25	0.89	-2.41	-2.77	-3.26
<b>Residential .....</b>	17	-6.27	-6.27	-3.88	-3.69	-5.08	-8.10	-5.18
<b>Structures .....</b>	18	-6.21	-6.25	-3.90	-3.63	-5.01	-8.07	-5.13
Permanent site .....	19	-5.24	-5.15	-3.62	-3.39	-4.42	-6.67	-4.40
Single family .....	20	-5.00	-4.82	-3.67	-3.19	-3.93	-6.11	-3.53
Multifamily .....	21	-0.24	-0.33	0.06	-0.19	-0.49	-0.56	-0.87
Other structures <sup>5</sup> .....	22	-0.97	-1.10	-0.28	-0.24	-0.59	-1.40	-0.73
<b>Equipment .....</b>	23	0.00	-0.01	0.02	-0.07	-0.07	-0.03	-0.05
<b>Addenda:</b>								
Private fixed investment in structures .....	24	-3.27	-3.80	-0.27	-3.58	-6.73	-21.40	-10.30
Private fixed investment in equipment and software .....	25	1.20	-1.27	-2.48	-4.75	-13.52	-17.58	-2.24
Private fixed investment in new structures <sup>6</sup> .....	26	-2.58	-3.06	-0.61	-3.72	-5.47	-20.77	-10.43
Nonresidential structures .....	27	2.95	2.43	3.60	0.02	-1.73	-13.30	-5.16
Residential structures .....	28	-5.53	-5.49	-4.21	-3.74	-3.74	-7.46	-5.28

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
2. Excludes software "embedded," or bundled, in computers and other equipment.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

**Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes**

[Index numbers, 2005=100]

	Line	2007	2008	Seasonally adjusted				
				2008			2009	
				II	III	IV	I	II
<b>Private fixed investment .....</b>	1	100.189	95.106	97.291	95.199	89.964	79.514	76.895
<b>Nonresidential .....</b>	2	114.617	116.502	119.083	117.210	111.040	98.061	95.623
<b>Structures .....</b>	3	125.495	138.392	140.215	140.191	137.603	119.243	113.716
Commercial and health care .....	4	116.608	114.464	118.552	115.201	105.965	95.029	89.434
Manufacturing .....	5	135.026	169.306	163.201	171.014	187.969	211.321	225.659
Power and communication .....	6	144.524	171.103	178.018	171.116	162.439	158.782	173.474
Mining exploration, shafts, and wells .....	7	125.994	146.293	144.038	150.567	156.288	101.231	75.481
Other structures <sup>1</sup> .....	8	126.844	140.948	144.154	142.623	136.817	124.402	122.057
<b>Equipment and software .....</b>	9	110.184	107.332	110.258	107.577	99.808	89.143	88.036
Information processing equipment and software .....	10	116.924	123.885	126.519	125.088	119.436	113.092	114.624
Computers and peripheral equipment .....	11	144.893	157.032	166.978	154.508	141.747	136.221	141.609
Software <sup>2</sup> .....	12	110.781	117.896	119.412	118.466	115.688	108.007	108.358
Other <sup>3</sup> .....	13	113.404	118.346	120.071	121.503	114.554	109.792	111.640
Industrial equipment .....	14	113.341	109.426	111.860	108.778	104.733	88.186	84.659
Transportation equipment .....	15	97.625	70.937	77.618	66.981	50.037	32.912	34.498
Other equipment <sup>4</sup> .....	16	102.872	100.749	101.098	103.582	96.467	87.888	80.453
<b>Residential .....</b>	17	75.490	58.213	59.738	57.208	53.549	47.478	44.436
<b>Structures .....</b>	18	75.144	57.694	59.199	56.684	53.032	46.904	43.852
Permanent site .....	19	68.037	45.220	47.381	43.634	38.557	30.483	26.307
Single family .....	20	65.487	41.462	43.627	39.619	34.472	26.035	22.212
Multifamily .....	21	90.440	77.014	79.322	77.422	72.545	66.645	59.478
Other structures <sup>5</sup> .....	22	87.353	79.035	79.450	79.002	77.724	74.862	73.682
<b>Equipment .....</b>	23	103.566	100.478	103.664	99.921	95.923	93.839	91.411
<b>Addenda:</b>								
Private fixed investment in structures .....	24	91.802	84.941	86.518	84.913	81.715	71.400	67.545
Private fixed investment in equipment and software .....	25	110.119	107.265	110.193	107.501	99.767	89.188	88.068
Private fixed investment in new structures <sup>6</sup> .....	26	93.646	87.575	89.138	87.308	84.434	73.497	69.235
Nonresidential structures .....	27	125.779	138.574	140.408	140.355	137.753	119.377	113.852
Residential structures .....	28	75.282	57.592	59.045	56.057	52.906	46.403	42.798

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
2. Excludes software "embedded," or bundled, in computers and other equipment.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.4. Price Indexes for Private Fixed Investment by Type

[Index numbers, 2005=100]

	Line	2007	2008	Seasonally adjusted				
				2008			2009	
				II	III	IV	I	II
<b>Private fixed investment</b> .....	1	106.718	107.551	107.210	107.866	108.217	107.668	106.463
<b>Nonresidential</b> .....	2	106.209	107.897	107.161	108.314	109.498	109.154	107.993
<b>Structures</b> .....	3	121.275	125.207	123.800	125.814	128.238	127.092	123.706
Commercial and health care.....	4	114.749	119.014	117.626	118.998	122.305	123.134	121.311
Manufacturing.....	5	112.261	120.113	117.057	120.358	125.893	127.187	125.139
Power and communication.....	6	114.634	122.152	120.039	123.955	126.888	126.624	124.790
Mining exploration, shafts, and wells.....	7	146.745	147.142	145.992	147.999	148.863	142.001	131.583
Other structures <sup>1</sup> .....	8	112.432	115.011	114.569	115.421	116.187	116.002	113.735
<b>Equipment and software</b> .....	9	100.715	101.455	101.019	101.797	102.415	102.450	102.304
Information processing equipment and software.....	10	96.698	95.600	95.827	95.686	95.170	94.578	94.033
Computers and peripheral equipment.....	11	78.065	69.960	70.596	69.291	67.933	66.328	64.563
Software <sup>2</sup> .....	12	101.700	102.748	102.940	103.160	102.595	102.145	101.674
Other <sup>3</sup> .....	13	100.112	100.487	100.538	100.625	100.624	100.416	100.465
Industrial equipment.....	14	106.771	110.942	110.426	112.127	112.339	112.055	112.003
Transportation equipment.....	15	102.425	102.641	101.677	103.135	104.457	109.015	112.335
Other equipment <sup>4</sup> .....	16	104.601	108.231	106.073	108.435	112.694	113.120	112.916
<b>Residential</b> .....	17	107.513	105.779	106.838	105.807	103.198	101.915	100.554
<b>Structures</b> .....	18	107.587	105.832	106.929	105.850	103.188	101.871	100.484
Permanent site.....	19	108.258	105.756	106.984	105.418	102.866	102.142	99.639
Single family.....	20	107.501	103.358	104.386	102.473	99.799	99.097	96.668
Multifamily.....	21	114.454	121.226	122.262	122.086	119.890	119.047	116.129
Other structures <sup>5</sup> .....	22	106.467	105.572	106.543	105.941	103.188	101.423	100.759
<b>Equipment</b> .....	23	102.243	101.608	101.012	102.128	101.950	102.085	101.732
<b>Addenda:</b>								
Private fixed investment in structures.....	24	112.542	113.490	113.261	113.771	113.831	112.636	110.229
Private fixed investment in equipment and software.....	25	100.729	101.457	101.019	101.801	102.411	102.447	102.299
Private fixed investment in new structures <sup>6</sup> .....	26	113.516	114.919	114.538	115.340	115.587	114.441	111.779
Nonresidential structures.....	27	121.390	125.370	123.950	125.990	128.433	127.287	123.879
Residential structures.....	28	108.348	107.059	108.041	107.332	104.632	103.418	101.635

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software "embedded" or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.5. Private Fixed Investment by Type

[Billions of dollars]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2008			2009	
				II	III	IV	I	II
<b>Private fixed investment</b> .....	1	2,269.1	2,170.8	2,214.0	2,179.7	2,066.6	1,817.2	1,737.7
<b>Nonresidential</b> .....	2	1,640.2	1,693.6	1,719.7	1,711.0	1,638.7	1,442.6	1,391.8
<b>Structures</b> .....	3	535.4	609.5	610.6	620.4	620.7	533.1	494.8
Commercial and health care.....	4	181.9	185.2	189.7	186.5	176.3	159.2	147.6
Manufacturing.....	5	45.3	60.8	57.1	61.5	70.7	80.3	84.4
Power and communication.....	6	74.8	94.4	96.5	95.9	93.2	90.9	97.9
Mining exploration, shafts, and wells.....	7	142.5	165.9	162.0	171.6	179.2	110.7	76.5
Other structures <sup>1</sup> .....	8	90.9	103.3	105.3	104.9	101.3	92.0	86.5
<b>Equipment and software</b> .....	9	1,104.8	1,084.1	1,109.2	1,090.6	1,018.0	909.5	897.0
Information processing equipment and software.....	10	537.4	562.9	576.2	568.8	540.2	508.3	512.2
Computers and peripheral equipment.....	11	89.2	86.7	92.9	84.3	75.8	71.1	72.0
Software <sup>2</sup> .....	12	245.6	264.1	268.0	266.4	258.7	240.5	240.2
Other <sup>3</sup> .....	13	202.5	212.1	215.3	218.1	205.6	196.7	200.1
Industrial equipment.....	14	193.2	193.8	197.3	194.8	187.9	157.8	151.4
Transportation equipment.....	15	181.7	132.3	143.8	125.9	95.3	65.4	70.6
Other equipment <sup>4</sup> .....	16	192.6	195.1	192.0	201.1	194.7	178.0	162.7
<b>Residential</b> .....	17	629.0	477.2	494.2	468.6	427.8	374.6	345.9
<b>Structures</b> .....	18	618.6	467.2	484.0	458.7	418.3	365.2	336.8
Permanent site.....	19	354.1	229.9	243.3	220.7	190.3	149.4	125.8
Single family.....	20	305.2	185.8	197.4	176.0	149.1	111.8	93.1
Multifamily.....	21	49.0	44.2	45.9	44.7	41.1	37.5	32.7
Other structures <sup>5</sup> .....	22	264.5	237.3	240.7	238.0	228.0	215.9	211.1
<b>Equipment</b> .....	23	10.4	10.0	10.2	10.0	9.5	9.4	9.1
<b>Addenda:</b>								
Private fixed investment in structures.....	24	1,154.0	1,076.7	1,094.5	1,079.1	1,039.0	898.3	831.7
Private fixed investment in equipment and software.....	25	1,115.2	1,094.1	1,119.4	1,100.6	1,027.5	918.9	906.1
Private fixed investment in new structures <sup>6</sup> .....	26	1,070.7	1,013.7	1,028.4	1,014.4	983.2	847.3	779.6
Nonresidential structures.....	27	534.9	608.6	609.7	619.5	619.8	532.4	494.1
Residential structures.....	28	535.8	405.0	418.8	394.9	363.3	315.0	285.5

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software "embedded" or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2008			2009	
				II	III	IV	I	II
<b>Private fixed investment</b> .....	1	2,126.3	2,018.4	2,064.8	2,020.4	1,909.3	1,687.5	1,631.9
<b>Nonresidential</b> .....	2	1,544.3	1,569.7	1,604.4	1,579.2	1,496.1	1,321.2	1,288.4
<b>Structures</b> .....	3	441.4	486.8	493.2	493.1	484.0	419.4	400.0
Commercial and health care.....	4	158.5	155.6	161.1	156.6	144.0	129.2	121.6
Manufacturing.....	5	40.4	50.6	48.8	51.1	56.2	63.2	67.4
Power and communication.....	6	65.3	77.3	80.4	77.3	73.3	71.7	78.3
Mining exploration, shafts, and wells.....	7	97.1	112.7	111.0	116.0	120.4	78.0	58.2
Other structures <sup>1</sup> .....	8	80.8	89.8	91.9	90.9	87.2	79.3	77.8
<b>Equipment and software</b> .....	9	1,097.0	1,068.6	1,097.7	1,071.0	993.7	887.5	876.5
Information processing equipment and software.....	10	555.7	588.8	601.3	594.5	567.6	537.5	544.8
Computers and peripheral equipment <sup>2</sup> .....	11							
Software <sup>3</sup> .....	12	241.5	257.0	260.3	258.3	252.2	235.5	236.2
Other <sup>4</sup> .....	13	202.3	211.1	214.2	216.7	204.3	195.8	199.1
Industrial equipment.....	14	180.9	174.7	178.6	173.7	167.2	140.8	135.2
Transportation equipment.....	15	177.4	128.9	141.0	121.7	90.9	59.8	62.7
Other equipment <sup>5</sup> .....	16	184.1	180.3	180.9	185.4	172.6	157.3	144.0
<b>Residential</b> .....	17	585.0	451.1	462.9	443.3	415.0	367.9	344.4
<b>Structures</b> .....	18	575.0	441.5	453.0	433.7	405.8	358.9	335.5
Permanent site.....	19	327.1	217.4	227.8	209.8	185.4	146.6	126.5
Single family.....	20	283.9	179.7	189.1	171.8	149.4	112.9	96.3
Multifamily.....	21	42.8	36.4	37.5	36.6	34.3	31.5	28.1
Other structures <sup>6</sup> .....	22	248.4	224.7	225.9	224.6	221.0	212.9	209.5
<b>Equipment</b> .....	23	10.1	9.8	10.1	9.8	9.4	9.2	8.9
<b>Residual</b> .....	24	-1.5	5.9	2.3	8.0	15.1	2.9	-3.1
<b>Addenda:</b>								
Private fixed investment in structures.....	25	1,025.4	948.7	966.3	948.4	912.7	797.5	754.4
Private fixed investment in equipment and software.....	26	1,107.1	1,078.4	1,107.8	1,080.8	1,003.0	896.7	885.4
Private fixed investment in new structures <sup>7</sup> .....	27	943.2	882.1	897.8	879.4	850.4	740.3	697.4
Nonresidential structures.....	28	440.7	485.5	491.9	491.7	482.6	418.2	398.9
Residential structures.....	29	494.5	378.3	387.9	368.2	347.5	304.8	281.1

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.  
 2. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.3.2 and real growth rates are shown in table 5.3.1.

3. Excludes software "embedded," or bundled, in computers and other equipment.

4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

6. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

7. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Note. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.6.5B. Change in Private Inventories by Industry

[Billions of dollars]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2008			2009	
				II	III	IV	I	II
<b>Change in private inventories</b> .....	1	19.4	-34.8	-49.3	-37.0	-44.5	-127.4	-176.2
Farm.....	2	-0.6	-7.1	-3.2	-7.5	-3.7	-1.3	0.6
Mining, utilities, and construction.....	3	-0.4	-2.6	3.2	-3.8	-13.0	7.0	8.1
<b>Manufacturing</b> .....	4	4.2	-7.0	-31.0	-35.9	11.4	-31.4	-42.7
Durable goods industries.....	5	0.0	12.6	-5.5	7.5	35.5	-25.4	-32.8
Nondurable goods industries.....	6	4.2	-19.7	-25.5	-43.4	-24.1	-6.1	-9.9
<b>Wholesale trade</b> .....	7	6.9	-7.1	-2.8	3.4	-20.1	-47.3	-81.2
Durable goods industries.....	8	2.0	7.7	-1.7	23.2	-1.2	-57.1	-58.6
Nondurable goods industries.....	9	4.9	-14.9	-1.1	-19.7	-18.9	9.8	-22.6
<b>Retail trade</b> .....	10	5.8	-13.4	-15.7	5.0	-24.2	-50.2	-54.7
Motor vehicle and parts dealers.....	11	2.9	-0.5	-5.8	5.8	-3.7	-35.5	-32.7
Food and beverage stores.....	12	0.9	0.3	1.5	0.3	-0.8	2.7	-0.4
General merchandise stores.....	13	-0.3	-3.4	-1.0	-1.6	-4.3	-3.9	-2.9
Other retail stores.....	14	2.3	-9.8	-10.4	0.5	-15.3	-13.4	-18.4
<b>Other industries</b> .....	15	3.5	2.5	0.1	1.8	5.0	-4.1	-6.3
<b>Addenda:</b>								
Change in private inventories.....	16	19.4	-34.8	-49.3	-37.0	-44.5	-127.4	-176.2
Durable goods industries.....	17	7.6	10.3	-22.0	35.9	10.8	-122.7	-129.0
Nondurable goods industries.....	18	11.8	-45.1	-27.3	-72.9	-55.3	-4.6	-47.2
<b>Nonfarm industries</b> .....	19	20.0	-27.7	-46.1	-29.4	-40.8	-126.1	-176.8
Nonfarm change in book value <sup>1</sup> .....	20	73.4	17.6	127.8	36.8	-234.1	-203.7	-203.7
Nonfarm inventory valuation adjustment <sup>2</sup> .....	21	-53.4	-45.3	-173.9	-66.2	193.2	99.6	26.9
<b>Wholesale trade</b> .....	22	6.9	-7.1	-2.8	3.4	-20.1	-47.3	-81.2
Merchant wholesale trade.....	23	7.9	0.0	2.3	18.2	-10.1	-37.2	-70.8
Durable goods industries.....	24	0.8	10.8	3.9	26.0	0.1	-48.4	-51.5
Nondurable goods industries.....	25	7.1	-10.7	-1.6	-7.8	-10.3	11.2	-19.2
<b>Nonmerchandise trade</b> .....	26	-1.1	-7.1	-5.1	-14.8	-9.9	-10.1	-10.4

1. This series is derived from the Census Bureau series "current cost inventories."

2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) underlying inventories derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).



Table 5.6.6B. Change in Real Private Inventories by Industry, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2008			2009	
				II	III	IV	I	II
<b>Change in private inventories</b> .....	1	19.5	-25.9	-37.1	-29.7	-37.4	-113.9	-160.2
Farm.....	2	-0.8	-5.3	-1.6	-5.0	-1.9	0.3	2.2
Mining, utilities, and construction.....	3	-0.4	-2.4	2.3	-3.0	-11.3	6.6	7.6
Manufacturing.....	4	4.9	-3.8	-23.1	-30.8	8.2	-28.9	-39.8
Durable goods industries.....	5	0.2	11.5	-4.5	6.8	31.9	-23.5	-30.7
Nondurable goods industries.....	6	4.5	-14.2	-17.6	-34.6	-22.0	-5.6	-9.4
Wholesale trade.....	7	6.4	-5.2	-1.6	3.8	-16.8	-42.3	-72.9
Durable goods industries.....	8	1.9	6.7	-1.7	20.4	-1.6	-53.1	-54.7
Nondurable goods industries.....	9	4.3	-10.7	-0.5	-13.8	-14.6	8.7	-19.2
Retail trade.....	10	5.9	-11.8	-13.9	5.6	-21.5	-47.2	-51.4
Motor vehicle and parts dealers.....	11	3.0	-0.5	-5.6	5.7	-3.7	-35.6	-32.8
Food and beverage stores.....	12	0.9	0.2	1.3	0.3	-0.7	2.3	-0.3
General merchandise stores.....	13	-0.3	-3.1	-0.9	-1.5	-4.0	-3.6	-2.6
Other retail stores.....	14	2.4	-8.3	-8.9	1.3	-13.0	-12.3	-17.2
Other industries.....	15	3.5	2.5	0.3	1.7	5.4	-3.4	-5.8
Residual.....	16	0.3	-2.3	0.3	-8.0	-1.9	5.3	2.7
<b>Addenda:</b>								
Change in private inventories.....	17	19.5	-25.9	-37.1	-29.7	-37.4	-113.9	-160.2
Durable goods industries.....	18	7.6	9.4	-19.6	32.8	9.2	-115.3	-121.8
Nondurable goods industries.....	19	11.8	-33.7	-18.4	-57.8	-45.1	-1.7	-40.8
Nonfarm industries.....	20	20.4	-20.4	-35.8	-24.5	-35.7	-114.9	-163.1
Wholesale trade.....	21	6.4	-5.2	-1.6	3.8	-16.8	-42.3	-72.9
Merchant wholesale trade.....	22	7.5	1.2	2.8	15.9	-6.7	-33.1	-63.1
Durable goods industries.....	23	0.8	9.5	3.4	22.9	-0.2	-44.9	-48.0
Nondurable goods industries.....	24	6.3	-7.3	-0.7	-5.2	-6.4	9.7	-16.0
Nonmerchant wholesale trade.....	25	-1.0	-6.4	-4.6	-11.8	-10.3	-9.5	-9.8

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2005) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.7.5B. Private Inventories and Domestic Final Sales by Industry

[Billions of dollars]

	Line	Seasonally adjusted quarterly totals				
		2008			2009	
		II	III	IV	I	II
<b>Private inventories</b> <sup>1</sup> .....	1	2,199.7	2,177.8	2,015.9	1,948.1	1,912.2
Farm.....	2	210.0	200.9	178.4	171.9	171.6
Mining, utilities, and construction.....	3	114.5	114.6	100.1	96.4	96.8
Manufacturing.....	4	673.3	655.3	592.8	575.8	567.4
Durable goods industries.....	5	369.0	372.5	357.2	346.3	336.7
Nondurable goods industries.....	6	304.4	282.8	235.7	229.4	230.7
Wholesale trade.....	7	531.0	528.2	482.7	464.3	449.6
Durable goods industries.....	8	293.2	299.4	288.4	271.4	256.7
Nondurable goods industries.....	9	237.8	228.8	194.3	192.9	192.8
Retail trade.....	10	516.4	520.7	506.4	489.7	478.5
Motor vehicle and parts dealers.....	11	159.9	161.5	159.2	148.1	140.9
Food and beverage stores.....	12	42.6	43.2	42.4	42.3	42.2
General merchandise stores.....	13	81.1	81.6	80.4	79.2	78.6
Other retail stores.....	14	232.8	234.5	224.3	220.1	216.8
Other industries.....	15	154.6	158.2	155.5	150.0	148.3
<b>Addenda:</b>						
Private inventories.....	16	2,199.7	2,177.8	2,015.9	1,948.1	1,912.2
Durable goods industries.....	17	937.5	951.3	916.7	874.6	840.3
Nondurable goods industries.....	18	1,262.2	1,226.4	1,099.1	1,073.4	1,071.9
Nonfarm industries.....	19	1,989.8	1,976.9	1,837.5	1,776.1	1,740.6
Wholesale trade.....	20	531.0	528.2	482.7	464.3	449.6
Merchant wholesale trade.....	21	460.2	462.0	428.6	413.8	400.5
Durable goods industries.....	22	260.6	267.4	257.7	243.1	230.2
Nondurable goods industries.....	23	199.6	194.5	170.9	170.7	170.3
Nonmerchant wholesale trade.....	24	70.8	66.2	54.1	50.5	49.1
<b>Final sales of domestic business</b> <sup>2</sup> .....	25	818.3	814.4	800.0	794.1	792.5
<b>Final sales of goods and structures of domestic business</b> <sup>2</sup> .....	26	437.9	434.4	419.7	413.9	411.6
<b>Ratios of private inventories to final sales of domestic business:</b>						
Private inventories to final sales.....	27	2.69	2.67	2.52	2.45	2.41
Nonfarm inventories to final sales.....	28	2.43	2.43	2.30	2.24	2.20
Nonfarm inventories to final sales of goods and structures.....	29	4.54	4.55	4.38	4.29	4.23

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas, the change in private inventories is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.7.6B. Real Private Inventories and Real Domestic Final Sales by Industry, Chained Dollars

[Billions of chained (2005) dollars]

	Line	Seasonally adjusted quarterly totals				
		2008			2009	
		II	III	IV	I	II
<b>Private inventories</b> <sup>1</sup>	1	1,835.5	1,828.1	1,818.8	1,790.3	1,750.2
Farm	2	152.4	151.1	150.7	150.7	151.3
Mining, utilities, and construction	3	91.1	90.3	87.5	89.2	91.1
Manufacturing	4	542.8	535.1	537.1	529.9	520.0
Durable goods industries	5	318.1	319.8	327.7	321.9	314.2
Nondurable goods industries	6	224.5	215.8	210.3	208.9	206.6
Wholesale trade	7	432.8	433.8	429.6	419.0	400.8
Durable goods industries	8	260.9	266.0	265.6	252.3	238.6
Nondurable goods industries	9	172.1	168.6	165.0	167.1	162.4
Retail trade	10	478.6	480.0	474.6	462.8	450.0
Motor vehicle and parts dealers	11	157.6	159.0	158.1	149.2	141.0
Food and beverage stores	12	36.7	36.7	36.6	37.1	37.1
General merchandise stores	13	75.0	74.6	73.6	72.7	72.0
Other retail stores	14	209.4	209.7	206.5	203.4	199.1
Other industries	15	137.2	137.6	138.9	138.1	136.6
Residual	16	0.5	-1.1	-1.7	-0.3	0.2
<b>Addenda:</b>						
Private inventories	17	1,835.5	1,828.1	1,818.8	1,790.3	1,750.2
Durable goods industries	18	841.9	850.1	852.4	823.6	793.1
Nondurable goods industries	19	993.5	979.1	967.8	967.4	957.2
Nonfarm industries	20	1,683.6	1,677.5	1,668.6	1,639.8	1,599.1
Wholesale trade	21	432.8	433.8	429.6	419.0	400.8
Merchant wholesale trade	22	377.2	381.1	379.4	371.2	355.4
Durable goods industries	23	231.2	236.9	236.9	225.6	213.6
Nondurable goods industries	24	146.2	144.9	143.3	145.7	141.7
Nonmerchant wholesale trade	25	55.6	52.7	50.1	47.7	45.3
Final sales of domestic business <sup>2</sup>	26	772.4	760.7	746.0	734.7	734.3
Final sales of goods and structures of domestic business <sup>2</sup>	27	425.5	417.5	402.3	391.9	391.1
<b>Ratios of private inventories to final sales of domestic business:</b>						
Private inventories to final sales	28	2.38	2.40	2.44	2.44	2.38
Nonfarm inventories to final sales	29	2.18	2.21	2.24	2.23	2.18
Nonfarm inventories to final sales of goods and structures	30	3.96	4.02	4.15	4.18	4.09

1. Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates.  
 2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).  
 Chained (2005) dollar inventory series are calculated to ensure that the chained (2005) dollar change in inventories for 2005 equals the current-dollar change in inventories for 2005 and that the average of the 2004 and 2005 end-of-year chain-weighted and fixed-weighted inventories are equal.

Table 5.7.9B. Implicit Price Deflators for Private Inventories by Industry

[Index numbers, 2005=100]

	Line	Seasonally adjusted				
		2008			2009	
		II	III	IV	I	II
<b>Private inventories</b> <sup>1</sup>	1	119.842	119.126	110.836	108.813	109.255
Farm	2	137.801	132.898	118.414	114.052	113.459
Mining, utilities, and construction	3	125.683	126.810	114.311	108.082	106.252
Manufacturing	4	124.050	122.464	110.370	108.649	109.115
Durable goods industries	5	115.994	116.477	108.981	107.597	107.169
Nondurable goods industries	6	135.583	131.038	112.047	109.810	111.642
Wholesale trade	7	122.683	121.759	112.369	110.809	112.179
Durable goods industries	8	112.381	112.573	108.604	107.563	107.588
Nondurable goods industries	9	138.219	135.664	117.773	115.410	118.781
Retail trade	10	107.887	108.477	106.687	105.814	106.346
Motor vehicle and parts dealers	11	101.502	101.582	100.732	99.297	99.963
Food and beverage stores	12	116.241	117.494	116.088	113.887	113.785
General merchandise stores	13	108.158	109.386	109.277	108.978	109.170
Other retail stores	14	111.155	111.789	108.618	108.200	108.876
Other industries	15	112.694	114.977	111.911	108.633	108.552
<b>Addenda:</b>						
Private inventories	16	119.842	119.126	110.836	108.813	109.255
Durable goods industries	17	111.361	111.912	107.549	106.202	105.950
Nondurable goods industries	18	127.046	125.264	113.569	110.962	111.987
Nonfarm industries	19	118.185	117.849	110.122	108.312	108.851
Wholesale trade	20	122.683	121.759	112.369	110.809	112.179
Merchant wholesale trade	21	122.015	121.208	112.953	111.485	112.697
Durable goods industries	22	112.721	112.887	108.797	107.735	107.778
Nondurable goods industries	23	136.551	134.267	119.284	117.175	120.171
Nonmerchant wholesale trade	24	127.330	125.710	108.022	105.741	108.356

1. Implicit price deflators are as of the end of the quarter and are consistent with inventory stocks.  
 Note: Estimates in this table are based on the North American Industry Classification System (NAICS).

## 6. Income and Employment by Industry

Table 6.1D. National Income Without Capital Consumption Adjustment by Industry

[Billions of dollars]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2008			2009	
				II	III	IV	I	II
<b>National income without capital consumption adjustment</b> .....	1	12,547.0	12,547.4	12,573.8	12,695.1	12,353.4	12,218.2	12,119.3
<b>Domestic industries</b> .....	2	12,431.3	12,405.4	12,445.0	12,534.4	12,246.4	12,118.3	12,026.7
<b>Private industries</b> .....	3	10,959.3	10,863.0	10,908.1	10,983.2	10,686.4	10,539.0	10,429.2
Agriculture, forestry, fishing, and hunting .....	4	109.7	116.6	117.4	116.7	106.7	96.4	95.9
Mining .....	5	194.7	231.6	227.5	252.1	233.2	199.7	184.8
Utilities .....	6	196.8	191.8	194.7	194.6	194.0	207.7	205.8
Construction .....	7	693.7	626.3	631.3	619.8	611.6	573.8	551.6
<b>Manufacturing</b> .....	8	1,424.5	1,328.0	1,317.1	1,356.1	1,293.6	1,209.5	1,195.2
Durable goods .....	9	806.5	742.7	735.6	751.6	705.6	668.7	652.0
Nondurable goods .....	10	618.0	585.3	581.5	604.6	587.9	540.8	543.2
Wholesale trade .....	11	770.7	753.6	737.8	768.6	783.6	744.8	734.9
Retail trade .....	12	914.0	861.2	869.6	861.1	848.6	835.5	843.3
Transportation and warehousing .....	13	362.6	338.5	338.7	334.8	337.3	320.4	306.7
Information .....	14	445.6	428.0	437.0	444.9	385.4	412.2	410.8
Finance, insurance, real estate, rental, and leasing .....	15	2,192.4	2,239.9	2,273.3	2,238.4	2,204.3	2,185.3	2,152.1
Professional and business services <sup>1</sup> .....	16	1,691.1	1,730.9	1,754.7	1,769.5	1,649.9	1,722.0	1,718.4
Educational services, health care, and social assistance .....	17	1,115.1	1,167.9	1,159.4	1,174.2	1,191.0	1,200.1	1,211.2
Arts, entertainment, recreation, accommodation, and food services .....	18	482.2	475.0	477.3	478.1	471.7	464.7	459.4
Other services, except government .....	19	366.4	373.5	372.4	374.3	375.6	366.9	359.1
<b>Government</b> .....	20	1,471.9	1,542.5	1,536.9	1,551.1	1,560.0	1,579.3	1,597.5
<b>Rest of the world</b> .....	21	115.7	141.9	128.9	160.8	107.0	99.9	92.6

1. Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.  
 Note: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 6.16D. Corporate Profits by Industry

[Billions of dollars]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2008			2009	
				II	III	IV	I	II
<b>Corporate profits with inventory valuation and capital consumption adjustments</b> .....	1	1,541.7	1,360.4	1,403.7	1,454.6	1,123.6	1,182.7	1,226.5
<b>Domestic industries</b> .....	2	1,193.9	983.2	1,036.7	1,057.4	791.3	867.0	925.3
Financial <sup>1</sup> .....	3	347.0	271.6	323.9	289.8	121.9	237.8	266.3
Nonfinancial .....	4	846.9	711.6	712.8	767.6	669.4	629.2	659.0
<b>Rest of the world</b> .....	5	347.8	377.2	367.0	397.2	332.4	315.8	301.2
Receipts from the rest of the world .....	6	504.5	544.2	573.6	558.5	479.1	402.2	409.9
Less: Payments to the rest of the world .....	7	156.8	167.0	206.6	161.3	146.8	86.4	108.7
<b>Corporate profits with inventory valuation adjustment</b> .....	8	1,730.4	1,424.5	1,463.8	1,522.2	1,199.3	1,327.6	1,355.1
<b>Domestic industries</b> .....	9	1,382.6	1,047.3	1,096.8	1,125.0	866.9	1,011.9	1,053.9
Financial .....	10	367.8	278.9	330.8	297.5	130.3	253.9	280.7
Federal Reserve banks .....	11	37.7	35.7	31.1	34.6	41.1	28.8	46.1
Other financial <sup>2</sup> .....	12	330.1	243.2	299.7	262.9	89.2	225.1	234.6
Nonfinancial .....	13	1,014.9	768.4	766.0	827.5	736.6	758.0	773.3
Utilities .....	14	49.1	40.1	43.1	43.5	40.8	53.6	53.4
<b>Manufacturing</b> .....	15	278.6	175.5	160.1	205.7	148.6	121.6	132.3
Durable goods .....	16	96.1	30.7	19.7	40.5	1.5	8.0	11.9
Fabricated metal products .....	17	21.3	17.6	14.9	17.7	19.2	19.3	13.7
Machinery .....	18	19.8	16.1	13.1	14.6	19.6	12.8	10.4
Computer and electronic products .....	19	11.2	4.7	2.0	0.1	2.2	3.2	3.9
Electrical equipment, appliances, and components .....	20	-1.1	-4.1	-2.0	-2.6	-8.4	-6.3	-9.1
Motor vehicles, bodies and trailers, and parts .....	21	-16.4	-47.5	-55.7	-45.4	-53.4	-54.8	-38.5
Other durable goods <sup>3</sup> .....	22	61.3	43.9	47.4	56.2	22.3	33.9	31.5
Nondurable goods .....	23	182.6	144.9	140.5	165.2	147.1	113.6	120.4
Food and beverage and tobacco products .....	24	30.2	33.7	37.1	37.3	31.3	34.7	33.1
Petroleum and coal products .....	25	77.8	66.5	42.5	79.3	79.7	29.4	15.2
Chemical products .....	26	51.9	31.3	48.2	39.1	21.7	29.6	39.4
Other nondurable goods <sup>4</sup> .....	27	22.7	13.3	12.7	9.5	14.4	19.8	32.8
Wholesale trade .....	28	102.2	75.1	56.6	85.8	111.5	94.0	87.5
Retail trade .....	29	121.6	78.2	80.2	77.1	79.7	83.1	95.1
Transportation and warehousing .....	30	30.0	11.4	11.9	9.2	11.5	6.7	1.3
Information .....	31	90.3	84.7	101.8	81.9	63.6	95.4	99.4
Other nonfinancial <sup>5</sup> .....	32	343.0	303.4	312.1	324.4	280.8	303.6	304.2
<b>Rest of the world</b> .....	33	347.8	377.2	367.0	397.2	332.4	315.8	301.2

1. Consists of finance and insurance and bank and other holding companies.  
 2. Consists of credit intermediation and related activities; securities, commodity contracts, and other financial investments and related activities; insurance carriers and related activities; funds, trusts, and other financial vehicles; and bank and other holding companies.  
 3. Consists of wood products; nonmetallic mineral products; primary metals; other transportation equipment; furniture and related products; and miscellaneous manufacturing.  
 4. Consists of textile mills and textile product mills; apparel; leather and allied products; paper products; printing and related support activities; and plastics and rubber products.  
 5. Consists of agriculture, forestry, fishing, and hunting; mining; construction; real estate and rental and leasing; professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.  
 Note: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

7. Supplemental Tables

**Table 7.1. Selected Per Capita Product and Income Series in Current and Chained Dollars**  
[Dollars]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2008			2009	
				II	III	IV	I	II
<b>Current dollars:</b>								
Gross domestic product.....	1	46,655	47,422	47,670	47,714	46,945	46,296	46,114
Gross national product.....	2	47,039	47,888	48,094	48,241	47,295	46,622	46,416
Personal income.....	3	39,419	40,189	40,420	40,301	40,028	39,030	39,012
Disposable personal income.....	4	34,478	35,486	36,059	35,586	35,335	35,153	35,531
Personal consumption expenditures.....	5	32,566	33,264	33,521	33,522	32,752	32,613	32,585
Goods.....	6	11,152	11,175	11,426	11,359	10,561	10,442	10,407
Durable goods.....	7	3,846	3,596	3,704	3,570	3,337	3,348	3,296
Nondurable goods.....	8	7,306	7,579	7,722	7,789	7,223	7,094	7,111
Services.....	9	21,414	22,089	22,095	22,164	22,192	22,172	22,177
<b>Chained (2005) dollars:</b>								
Gross domestic product.....	10	43,926	43,714	44,111	43,706	43,001	42,206	42,042
Gross national product.....	11	44,286	44,142	44,500	44,185	43,323	42,509	42,320
Disposable personal income.....	12	32,679	32,546	33,075	32,270	32,460	32,413	32,652
Personal consumption expenditures.....	13	30,868	30,509	30,747	30,399	30,087	30,071	29,944
Goods.....	14	10,849	10,528	10,712	10,475	10,177	10,220	10,119
Durable goods.....	15	3,977	3,764	3,866	3,738	3,523	3,550	3,492
Nondurable goods.....	16	6,876	6,756	6,844	6,729	6,629	6,646	6,601
Services.....	17	20,020	19,975	20,033	19,918	19,895	19,840	19,809
Population (midperiod, thousands).....	18	301,737	304,529	304,128	304,872	305,620	306,245	306,872

**Table 7.2.1B. Percent Change from Preceding Period in Real Motor Vehicle Output**  
[Percent]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2008			2009	
				II	III	IV	I	II
<b>Motor vehicle output</b>								
Auto output.....	1	-1.3	-18.4	-36.2	-6.6	-50.5	-64.5	13.3
Truck output.....	2	-1.4	-6.9	-13.8	-5.2	-63.6	-77.4	77.8
Final sales of domestic product.....	3	-1.3	-25.4	-49.1	-7.9	-37.2	-52.2	-15.4
Personal consumption expenditures.....	4	-0.3	-17.8	-35.5	-21.3	-51.1	1.5	-12.4
New motor vehicles.....	5	1.6	-15.0	-24.8	-25.5	-36.2	9.6	-6.3
Autos.....	6	1.2	-19.7	-31.0	-31.6	-47.0	-1.4	-4.7
Light trucks (including utility vehicles).....	7	-3.6	-10.7	-1.8	-51.1	-50.4	-17.9	-20.1
Other.....	8	4.8	-26.1	-49.7	-7.6	-43.9	14.1	8.2
Net purchases of used autos and used light trucks.....	9	2.5	-5.3	-11.8	-13.4	-13.6	28.6	-8.7
Used autos.....	10	-4.6	-5.5	-11.1	-17.9	-24.2	29.9	-6.4
Used light trucks (including utility vehicles).....	11	9.0	-5.1	-12.4	-9.5	-4.3	27.6	-10.4
Private fixed investment.....	12	-12.9	-30.0	-49.4	-47.3	-76.1	-82.7	-4.5
New motor vehicles.....	13	-6.2	-20.4	-31.9	-28.6	-61.8	-65.0	38.4
Autos.....	14	1.8	-13.9	0.2	-19.3	-70.8	-61.8	103.9
Trucks.....	15	-10.6	-24.6	-47.9	-35.1	-53.2	-67.1	1.4
Light trucks (including utility vehicles).....	16	-0.3	-24.9	-54.7	-37.2	-61.9	-63.7	18.6
Other.....	17	-36.9	-23.5	-6.2	-26.6	-10.6	-75.2	-39.5
Net purchases of used autos and used light trucks.....	18	10.8	-1.1	11.7	9.5	-33.6	-31.8	85.8
Used autos.....	19	2.8	1.2	14.2	17.0	-42.0	-34.1	69.6
Used light trucks (including utility vehicles).....	20	18.4	-3.1	9.6	3.4	-25.4	-29.9	100.2
Gross government investment.....	21	-7.1	-0.4	-13.1	60.0	-71.2	-50.3	-48.1
Autos.....	22	0.2	-6.3	-30.2	21.9	-7.3	-38.9	-38.7
Trucks.....	23	-9.3	1.6	-7.2	72.4	-80.1	-54.2	-51.6
Net exports.....	24	.....	.....	.....	.....	.....	.....	.....
Exports.....	25	22.7	6.4	4.2	21.4	-51.5	-87.9	-27.9
Autos.....	26	31.9	16.6	10.1	23.5	-51.7	-91.9	-20.7
Trucks.....	27	14.0	-4.8	-3.2	18.5	-51.2	-80.4	-35.1
Imports.....	28	-2.6	-11.7	-7.1	-29.0	-49.5	-86.1	-1.3
Autos.....	29	-1.6	-0.6	-2.6	12.6	-30.4	-89.3	7.6
Trucks.....	30	-3.6	-22.2	-11.5	-59.0	-68.5	-79.4	-12.6
<b>Change in private inventories</b>								
Autos.....	31	.....	.....	.....	.....	.....	.....	.....
New.....	32	.....	.....	.....	.....	.....	.....	.....
Domestic.....	33	.....	.....	.....	.....	.....	.....	.....
Foreign.....	34	.....	.....	.....	.....	.....	.....	.....
Used.....	35	.....	.....	.....	.....	.....	.....	.....
Trucks.....	36	.....	.....	.....	.....	.....	.....	.....
New.....	37	.....	.....	.....	.....	.....	.....	.....
Domestic.....	38	.....	.....	.....	.....	.....	.....	.....
Foreign.....	39	.....	.....	.....	.....	.....	.....	.....
Used.....	40	.....	.....	.....	.....	.....	.....	.....
Used.....	41	.....	.....	.....	.....	.....	.....	.....
<b>Addenda:</b>								
Final sales of motor vehicles to domestic purchasers.....	42	-3.2	-18.8	-31.9	-29.4	-50.5	-23.3	-7.9
Private fixed investment in new autos and new light trucks.....	43	0.6	-20.0	-34.6	-28.8	-66.7	-62.8	56.5
Domestic output of new autos <sup>2</sup> .....	44	-3.2	-4.6	-31.3	38.7	-57.0	-94.6	79.5
Sales of imported new autos <sup>3</sup> .....	45	4.0	-10.4	39.4	-46.1	-55.5	-21.2	1.0

1. Consists of used light trucks only.  
 2. Consists of final sales and change in private inventories of new autos assembled in the United States.  
 3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.3B. Real Motor Vehicle Output, Quantity Indexes

[Index numbers, 2005=100]

	Line	2007	2008	Seasonally adjusted				
				2008			2009	
				II	III	IV	I	II
<b>Motor vehicle output</b> .....	1	97.492	79.505	80.999	79.624	66.784	51.533	53.168
Auto output .....	2	100.974	93.958	99.138	97.819	75.999	52.392	60.502
Truck output .....	3	95.524	71.216	70.583	69.150	61.567	51.184	49.090
<b>Final sales of domestic product</b> .....	4	98.534	81.004	84.266	79.374	66.366	66.619	64.457
<b>Personal consumption expenditures</b> .....	5	97.782	83.126	86.742	80.582	72.030	73.692	72.502
New motor vehicles .....	6	95.336	76.550	80.950	73.606	62.817	62.601	61.859
Autos .....	7	97.981	87.543	98.842	82.667	69.376	66.029	62.436
Light trucks (including utility vehicles) .....	8	93.671	69.227	68.946	67.604	58.505	60.461	61.671
Net purchases of used autos and used light trucks .....	9	103.164	97.677	99.493	95.991	92.553	98.555	96.329
Used autos .....	10	92.955	87.807	90.757	86.385	80.607	86.058	84.645
Used light trucks (including utility vehicles) .....	11	113.117	107.298	108.009	105.355	104.193	110.735	107.732
<b>Private fixed investment</b> .....	12	96.395	67.520	74.326	63.341	44.295	28.573	28.249
New motor vehicles .....	13	101.248	80.550	86.088	79.136	62.204	47.860	51.912
Autos .....	14	106.356	91.578	100.520	95.279	70.050	55.078	65.817
Trucks .....	15	98.275	74.122	77.676	69.710	57.666	43.673	43.826
Light trucks (including utility vehicles) .....	16	110.128	82.738	86.897	77.357	60.760	47.166	49.222
Other .....	17	68.416	52.372	54.532	50.467	49.073	34.621	30.538
Net purchases of used autos and used light trucks .....	18	112.628	111.363	113.656	116.277	104.960	95.367	111.348
Used autos .....	19	101.015	102.261	104.479	108.661	94.834	85.440	97.507
Used light trucks (including utility vehicles) .....	20	124.420	120.605	122.970	124.013	115.242	105.450	125.430
<b>Gross government investment</b> .....	21	101.834	101.473	101.879	114.576	83.934	70.488	59.838
Autos .....	22	108.847	102.013	97.712	102.681	100.742	89.078	78.808
Trucks .....	23	99.752	101.317	103.122	118.156	78.911	64.934	54.155
<b>Net exports</b> .....	24							
Exports .....	25	136.112	144.781	147.914	155.249	129.545	76.426	70.417
Autos .....	26	153.565	179.099	183.263	193.209	161.031	85.940	81.089
Trucks .....	27	121.016	115.216	117.460	122.561	102.431	68.129	61.156
Imports .....	28	106.131	93.758	101.078	92.777	78.224	47.773	47.618
Autos .....	29	108.928	108.305	108.912	112.185	102.480	58.573	59.658
Trucks .....	30	103.598	80.605	93.983	75.200	56.344	37.969	36.709
<b>Change in private inventories</b> .....	31							
Autos .....	32							
New .....	33							
Domestic .....	34							
Foreign .....	35							
Used .....	36							
Trucks .....	37							
New .....	38							
Domestic .....	39							
Foreign .....	40							
Used <sup>1</sup> .....	41							
<b>Addenda:</b>								
Final sales of motor vehicles to domestic purchasers .....	42	97.463	79.152	83.615	76.646	64.302	60.177	58.945
Private fixed investment in new autos and new light trucks .....	43	108.465	86.765	93.082	85.502	64.962	50.749	56.761
Domestic output of new autos <sup>2</sup> .....	44	97.209	92.713	91.283	99.071	80.219	38.634	44.717
Sales of imported new autos <sup>3</sup> .....	45	114.786	102.807	118.253	101.343	82.795	78.003	78.194

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.4B. Price Indexes for Motor Vehicle Output

[Index numbers, 2005=100]

	Line	2007	2008	Seasonally adjusted				
				2008			2009	
				II	III	IV	I	II
<b>Motor vehicle output</b> .....	1	98.891	96.404	96.828	96.445	94.773	95.916	98.366
Auto output .....	2	100.439	98.424	98.188	99.575	97.820	98.208	99.271
Truck output .....	3	97.997	95.194	96.146	94.398	92.795	94.406	97.732
<b>Final sales of domestic product</b> .....	4	98.862	96.406	96.864	96.413	94.792	95.726	97.911
<b>Personal consumption expenditures</b> .....	5	98.368	96.445	97.221	96.404	94.102	93.672	94.992
New motor vehicles .....	6	98.313	96.842	97.354	96.930	95.357	95.987	97.828
Autos .....	7	100.491	100.164	100.085	100.982	99.649	99.833	100.841
Light trucks (including utility vehicles) .....	8	96.808	94.488	95.326	93.765	92.002	92.957	95.353
Net purchases of used autos and used light trucks .....	9	98.501	95.731	96.931	95.408	91.939	89.973	90.555
Used autos .....	10	98.505	95.421	96.676	96.097	91.146	88.801	88.560
Used light trucks (including utility vehicles) .....	11	98.510	95.991	97.156	94.873	92.557	90.877	92.086
<b>Private fixed investment</b> .....	12	101.130	100.395	99.475	100.754	102.037	108.189	113.704
New motor vehicles .....	13	99.861	99.045	99.382	99.190	97.997	98.827	100.341
Autos .....	14	100.479	100.174	100.096	100.986	99.672	99.869	100.839
Trucks .....	15	99.511	98.355	99.018	98.006	96.905	98.188	100.137
Light trucks (including utility vehicles) .....	16	96.925	94.746	95.732	94.280	92.494	93.478	95.787
Other .....	17	107.459	110.764	110.188	111.005	112.425	114.758	115.224
Net purchases of used autos and used light trucks .....	18	97.094	96.158	98.021	95.695	91.783	88.346	87.276
Used autos .....	19	97.237	96.156	97.927	95.543	91.945	88.688	87.991
Used light trucks (including utility vehicles) .....	20	96.969	96.155	98.098	95.822	91.640	88.054	86.684
<b>Gross government investment</b> .....	21	103.956	105.061	105.157	105.479	105.194	107.958	110.284
Autos .....	22	103.887	105.611	106.318	107.270	105.178	109.153	112.824
Trucks .....	23	103.980	104.893	104.793	104.942	105.225	107.514	109.278
<b>Net exports</b> .....	24							
Exports .....	25	101.550	102.609	102.393	102.661	103.291	103.167	103.027
Autos .....	26	101.240	101.871	101.714	101.775	102.450	102.181	102.062
Trucks .....	27	101.864	103.445	103.194	103.757	104.332	104.384	104.222
Imports .....	28	101.392	103.414	103.263	103.731	103.712	103.408	103.343
Autos .....	29	101.053	103.113	103.239	103.404	102.663	102.341	102.806
Trucks .....	30	101.706	103.685	103.312	104.156	105.227	104.951	104.122
<b>Change in private inventories</b> .....	31							
Autos .....	32							
New .....	33							
Domestic .....	34							
Foreign .....	35							
Used .....	36							
Trucks .....	37							
New .....	38							
Domestic .....	39							
Foreign .....	40							
Used <sup>1</sup> .....	41							
<b>Addenda:</b>								
Final sales of motor vehicles to domestic purchasers .....	42	99.352	97.836	98.203	97.950	96.490	97.222	99.157
Private fixed investment in new autos and new light trucks .....	43	98.461	97.124	97.586	97.264	95.708	96.314	97.952
Domestic output of new autos <sup>2</sup> .....	44	100.845	100.890	100.572	101.411	101.153	102.315	102.803
Sales of imported new autos <sup>3</sup> .....	45	100.487	100.168	100.131	101.019	99.609	99.853	100.845

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

**Table 7.2.5B. Motor Vehicle Output**

[Billions of dollars]

	Line	2007	2008	Seasonally adjusted at annual rates					
				2008			2009		
				II	III	IV	I	II	
<b>Motor vehicle output</b> .....	1	403.9	321.2	328.3	321.5	264.9	206.9	218.8	
Auto output .....	2	152.4	139.1	146.3	146.4	111.8	77.4	90.3	
Truck output .....	3	251.5	182.2	182.0	175.0	153.1	129.6	128.5	
<b>Final sales of domestic product</b>	4	411.6	330.0	344.5	322.9	265.4	269.0	266.3	
<b>Personal consumption expenditures</b> .....	5	347.8	289.9	304.5	280.4	244.7	249.2	248.6	
New motor vehicles .....	6	233.3	184.5	195.9	177.3	148.9	149.3	150.4	
Autos .....	7	95.9	85.4	96.4	81.3	67.4	64.2	61.3	
Light trucks (including utility vehicles) .....	8	137.3	99.1	99.5	96.0	81.5	85.1	89.1	
Net purchases of used autos and used light trucks .....	9	114.5	105.4	108.6	103.1	95.8	99.8	98.2	
Used autos .....	10	51.0	46.6	48.8	46.1	40.8	42.5	41.7	
Used light trucks (including utility vehicles) .....	11	63.6	58.7	59.8	57.0	55.0	57.3	56.5	
<b>Private fixed investment</b> .....	12	144.2	100.3	109.7	94.7	67.1	45.9	47.7	
New motor vehicles .....	13	215.3	169.9	182.0	167.0	129.7	100.6	110.8	
Autos .....	14	83.1	71.3	78.2	74.8	54.3	42.8	51.6	
Trucks .....	15	132.2	98.6	103.8	92.2	75.4	57.8	59.2	
Light trucks (including utility vehicles) .....	16	105.4	77.4	81.9	71.8	55.3	43.4	46.4	
Other .....	17	26.8	21.1	21.9	20.4	20.1	14.5	12.8	
Net purchases of used autos and used light trucks .....	18	-71.1	-69.6	-72.4	-72.3	-62.6	-54.7	-63.1	
Used autos .....	19	-32.2	-32.2	-33.5	-34.0	-28.5	-24.8	-28.1	
Used light trucks (including utility vehicles) .....	20	-38.9	-37.4	-38.9	-38.3	-34.0	-29.9	-35.1	
<b>Gross government investment</b> .....	21	16.0	16.1	16.2	18.2	13.3	11.5	10.0	
Autos .....	22	3.9	3.7	3.6	3.8	3.7	3.4	3.1	
Trucks .....	23	12.1	12.4	12.6	14.4	9.7	8.1	6.9	
<b>Net exports</b> .....	24	-96.4	-76.3	-85.9	-70.5	-59.7	-37.5	-40.0	
Exports .....	25	60.8	65.3	66.6	70.1	58.9	34.7	31.9	
Autos .....	26	31.7	37.2	38.1	40.1	33.7	17.9	16.9	
Trucks .....	27	29.0	28.1	28.6	30.0	25.2	16.8	15.0	
Imports .....	28	157.2	141.6	152.5	140.6	118.5	72.2	71.9	
Autos .....	29	76.6	77.7	78.2	80.7	73.2	41.7	42.7	
Trucks .....	30	80.6	63.9	74.3	59.9	45.4	30.5	29.2	
<b>Change in private inventories</b>	31	-7.7	-8.8	-16.1	-1.4	-0.5	-62.1	-47.5	
Autos .....	32	-4.6	4.5	-7.0	14.8	13.7	-26.9	-13.6	
New .....	33	-3.5	6.2	-4.2	15.0	15.6	-24.1	-14.6	
Domestic .....	34	-2.7	4.2	-4.5	11.9	14.5	-18.4	-12.3	
Foreign .....	35	-0.9	2.0	0.3	3.1	1.0	-5.7	-2.3	
Used .....	36	-1.1	-1.7	-2.8	-0.1	-1.9	-2.8	1.0	
Trucks .....	37	-3.2	-13.3	-9.1	-16.3	-14.2	-35.2	-33.9	
New .....	38	-2.9	-12.8	-8.8	-17.6	-12.4	-28.3	-34.6	
Domestic .....	39	-2.1	-13.9	-12.1	-20.8	-9.6	-21.2	-30.2	
Foreign .....	40	-0.8	1.0	3.3	3.2	-2.9	-7.2	-4.5	
Used <sup>1</sup> .....	41	-0.3	-0.5	-0.3	1.4	-1.8	-6.9	0.7	
<b>Addenda:</b>									
Final sales of motor vehicles to domestic purchasers .....	42	508.0	406.3	430.4	393.4	325.1	306.5	306.2	
Private fixed investment in new autos and new light trucks .....	43	188.5	148.8	160.1	146.6	109.6	86.1	98.0	
Domestic output of new autos <sup>2</sup> .....	44	105.7	100.9	99.1	108.4	87.6	42.7	49.6	
Sales of imported new autos <sup>3</sup> .....	45	99.6	88.9	102.2	88.4	71.2	67.2	68.1	

**Table 7.2.6B. Real Motor Vehicle Output, Chained Dollars**

[Billions of chained (2005) dollars]

	Line	2007	2008	Seasonally adjusted at annual rates					
				2008			2009		
				II	III	IV	I	II	
<b>Motor vehicle output</b> .....	1	408.4	333.1	339.3	333.6	279.8	215.9	222.7	
Auto output .....	2	151.7	141.2	149.0	147.0	114.2	78.7	90.9	
Truck output .....	3	256.7	191.3	189.6	185.8	165.4	137.5	131.9	
<b>Final sales of domestic product</b>	4	416.4	342.3	356.1	335.4	280.4	281.5	272.4	
<b>Personal consumption expenditures</b> .....	5	353.6	300.6	313.7	291.4	260.5	266.5	262.2	
New motor vehicles .....	6	237.3	190.5	201.5	183.2	156.3	155.8	154.0	
Autos .....	7	95.5	85.3	96.3	80.6	67.6	64.3	60.8	
Light trucks (including utility vehicles) .....	8	141.9	104.8	104.4	102.4	88.6	91.6	93.4	
Net purchases of used autos and used light trucks .....	9	116.3	110.1	112.1	108.2	104.3	111.1	108.6	
Used autos .....	10	51.8	48.9	50.5	48.1	44.9	47.9	47.1	
Used light trucks (including utility vehicles) .....	11	64.5	61.2	61.6	60.1	59.4	63.2	61.4	
<b>Private fixed investment</b> .....	12	142.6	99.9	110.0	93.7	65.5	42.3	41.8	
New motor vehicles .....	13	215.6	171.5	183.3	168.5	132.5	101.9	110.5	
Autos .....	14	82.7	71.2	78.2	74.1	54.5	42.8	51.2	
Trucks .....	15	132.9	100.2	105.0	94.2	78.0	59.0	59.2	
Light trucks (including utility vehicles) .....	16	108.8	81.7	85.8	76.4	60.0	46.6	48.6	
Other .....	17	24.9	19.1	19.9	18.4	17.9	12.6	11.1	
Net purchases of used autos and used light trucks .....	18	-73.2	-72.4	-73.9	-75.6	-68.2	-62.0	-72.4	
Used autos .....	19	-33.1	-33.5	-34.2	-35.6	-31.0	-28.0	-31.9	
Used light trucks (including utility vehicles) .....	20	-40.1	-38.9	-39.7	-40.0	-37.2	-34.0	-40.5	
<b>Gross government investment</b> .....	21	15.4	15.3	15.4	17.3	12.7	10.6	9.0	
Autos .....	22	3.8	3.5	3.4	3.5	3.5	3.1	2.7	
Trucks .....	23	11.6	11.8	12.0	13.8	9.2	7.6	6.3	
<b>Net exports</b> .....	24	-95.2	-73.3	-82.6	-67.2	-57.3	-36.2	-38.6	
Exports .....	25	59.8	63.7	65.0	68.3	57.0	33.6	31.0	
Autos .....	26	31.4	36.6	37.4	39.4	32.9	17.5	16.6	
Trucks .....	27	28.5	27.1	27.7	28.9	24.1	16.0	14.4	
Imports .....	28	155.0	136.9	147.6	135.5	114.3	69.8	69.6	
Autos .....	29	75.8	75.3	75.8	78.0	71.3	40.7	41.5	
Trucks .....	30	79.3	61.7	71.9	57.5	43.1	29.0	28.1	
<b>Change in private inventories</b>	31	-7.9	-9.0	-16.3	-1.8	-0.7	-63.6	-48.1	
Autos .....	32	-4.6	4.4	-7.1	14.6	13.7	-27.4	-13.8	
New .....	33	-3.5	5.9	-4.2	14.3	15.0	-23.3	-13.9	
Domestic .....	34	-2.7	4.0	-4.4	11.4	14.0	-17.7	-11.6	
Foreign .....	35	-0.8	1.9	0.3	3.0	1.0	-5.6	-2.3	
Used .....	36	-1.1	-1.7	-2.9	-0.1	-2.1	-3.1	1.2	
Trucks .....	37	-3.2	-13.6	-9.2	-16.7	-14.5	-36.2	-34.3	
New .....	38	-2.9	-13.0	-8.9	-18.0	-12.5	-28.6	-34.2	
Domestic .....	39	-2.2	-14.1	-12.2	-21.2	-9.6	-21.4	-29.8	
Foreign .....	40	-0.8	1.0	3.2	3.1	-2.8	-7.0	-4.4	
Used <sup>1</sup> .....	41	-0.3	-0.5	-0.3	1.4	-1.9	-7.7	0.9	
Residual .....	42	-0.8	0.7	0.0	1.4	1.2	-3.1	-2.9	
<b>Addenda:</b>									
Final sales of motor vehicles to domestic purchasers .....	43	511.3	415.3	438.7	402.1	337.4	315.7	309.3	
Private fixed investment in new autos and new light trucks .....	44	191.5	153.2	164.3	151.0	114.7	89.6	100.2	
Domestic output of new autos <sup>2</sup> .....	45	104.8	99.9	98.4	106.8	86.5	41.6	48.2	
Sales of imported new autos <sup>3</sup> .....	46	99.1	88.8	102.1	87.5	71.5	67.4	67.5	

1. Consists of used light trucks only.  
 2. Consists of final sales and change in private inventories of new autos assembled in the United States.  
 3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

1. Consists of used light trucks only.  
 2. Consists of final sales and change in private inventories of new autos assembled in the United States.  
 3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Note. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.





## C. Historical Measures

This table is derived from the "Selected NIPA Tables" that are published in this issue and from the "GDP and Other Major NIPA Series" tables that were published in the September 2009 issue. (The changes in prices are calculated from indexes expressed to three decimal places.)

**Table C.1. GDP and Other Major NIPA Aggregates—Continues**

[Quarterly estimates are seasonally adjusted at annual rates]

Year and Quarter	Billions of chained (2005) dollars			Percent change from preceding period		Chain-type price indexes [2005=100]		Implicit price deflators [2005=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Real gross domestic product	Real final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price index		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1959	2,762.5	2,764.0	2,780.5	7.2	6.3	18.348	17.972	18.340	18.320	1.1	1.2	1.2	1.2
1960	2,830.9	2,836.6	2,850.6	2.5	2.6	18.604	18.220	18.596	18.577	1.4	1.4	1.4	1.4
1961	2,896.9	2,904.6	2,918.6	2.3	2.4	18.814	18.412	18.805	18.786	1.1	1.1	1.1	1.1
1962	3,072.4	3,064.9	3,096.8	6.1	5.5	19.071	18.654	19.062	19.044	1.4	1.3	1.4	1.4
1963	3,206.7	3,202.6	3,232.8	4.4	4.5	19.273	18.871	19.265	19.248	1.1	1.2	1.1	1.1
1964	3,392.3	3,393.7	3,420.4	5.8	6.0	19.572	19.175	19.563	19.546	1.6	1.6	1.5	1.5
1965	3,610.1	3,590.7	3,639.5	6.4	5.8	19.928	19.507	19.919	19.903	1.8	1.7	1.8	1.8
1966	3,845.3	3,806.6	3,873.1	6.5	6.0	20.493	20.054	20.484	20.469	2.8	2.8	2.8	2.8
1967	3,942.5	3,923.3	3,971.1	2.5	3.1	21.124	20.637	21.115	21.098	2.1	2.9	3.1	3.1
1968	4,133.4	4,119.4	4,164.1	4.8	5.0	22.022	21.508	22.012	21.996	4.3	4.2	4.2	4.3
1969	4,261.8	4,248.6	4,291.6	3.1	3.1	23.110	22.563	23.099	23.081	4.9	4.9	4.9	4.9
1970	4,269.9	4,287.9	4,299.4	0.2	0.9	24.328	23.778	24.317	24.299	5.3	5.4	5.3	5.3
1971	4,413.3	4,407.4	4,446.0	3.4	2.8	25.545	25.000	25.533	25.515	5.0	5.1	5.0	5.0
1972	4,647.7	4,640.6	4,682.9	5.3	5.3	26.647	26.112	26.634	26.617	4.3	4.4	4.3	4.3
1973	4,917.0	4,888.2	4,964.5	5.8	5.3	28.124	27.623	28.112	28.097	5.5	5.8	5.5	5.6
1974	4,889.9	4,874.1	4,944.0	-0.6	-0.3	30.669	30.459	30.664	30.643	9.0	10.3	9.1	9.1
1975	4,879.5	4,926.3	4,921.4	-0.2	1.1	33.577	33.300	33.563	33.541	9.5	9.3	9.5	9.5
1976	5,141.3	5,120.2	5,191.2	5.4	3.9	35.505	35.208	35.489	35.472	5.7	5.7	5.7	5.8
1977	5,377.7	5,344.9	5,433.7	4.6	4.4	37.764	37.586	37.751	37.735	6.4	6.8	6.4	6.4
1978	5,677.6	5,639.7	5,733.2	5.6	5.5	40.413	40.252	40.400	40.385	7.0	7.1	7.0	7.0
1979	5,855.0	5,841.2	5,930.2	3.1	3.6	43.773	43.797	43.761	43.745	8.3	8.8	8.3	8.3
1980	5,839.0	5,878.7	5,913.4	-0.3	0.6	47.776	48.408	47.751	47.728	9.1	10.5	9.1	9.1
1981	5,987.2	5,959.5	6,052.5	2.5	1.4	52.281	52.864	52.225	52.206	9.4	9.2	9.4	9.4
1982	5,870.9	5,923.3	5,939.1	-1.9	-0.6	55.467	55.859	55.412	55.391	6.1	5.7	6.1	6.1
1983	6,136.2	6,172.9	6,202.3	4.5	4.2	57.655	57.817	57.603	57.586	3.9	3.5	4.0	4.0
1984	6,577.1	6,495.6	6,639.8	7.2	5.2	59.823	59.854	59.766	59.749	3.8	3.5	3.8	3.8
1985	6,849.3	6,838.9	6,893.9	4.1	5.3	61.633	61.553	61.576	61.562	3.0	2.8	3.0	3.0
1986	7,086.5	7,098.7	7,116.5	3.5	3.8	63.003	62.948	62.937	62.920	2.2	2.3	2.2	2.2
1987	7,313.3	7,296.2	7,342.2	3.2	2.8	64.763	64.923	64.764	64.749	2.8	3.1	2.9	2.9
1988	7,613.9	7,607.8	7,650.4	4.1	4.3	66.990	67.159	66.988	66.974	3.4	3.4	3.4	3.4
1989	7,885.9	7,867.5	7,924.0	3.6	3.4	69.520	69.706	69.518	69.511	3.8	3.8	3.8	3.8
1990	8,033.9	8,032.7	8,081.8	1.9	2.1	72.213	72.540	72.201	72.199	3.9	4.1	3.9	3.9
1991	8,015.1	8,034.8	8,055.6	-0.2	0.0	74.762	74.917	74.760	74.755	3.5	3.3	3.5	3.5
1992	8,287.1	8,284.3	8,326.4	3.4	3.1	76.537	76.724	76.533	76.521	2.4	2.4	2.4	2.4
1993	8,523.4	8,515.3	8,563.2	2.9	2.8	78.222	78.339	78.224	78.224	2.2	2.1	2.2	2.2
1994	8,870.7	8,809.2	8,900.5	4.1	3.5	79.867	79.962	79.872	79.874	2.1	2.1	2.1	2.1
1995	9,093.7	9,073.2	9,129.4	2.5	3.0	81.533	81.674	81.536	81.542	2.1	2.1	2.1	2.1
1996	9,433.9	9,412.5	9,471.1	3.7	3.7	83.083	83.150	83.088	83.096	1.9	1.8	1.9	1.9
1997	9,854.3	9,782.6	9,881.8	4.5	3.9	84.554	84.397	84.555	84.558	1.8	1.5	1.8	1.8
1998	10,293.5	10,217.1	10,304.0	4.4	4.4	85.507	84.962	85.511	85.509	1.1	0.7	1.1	1.1
1999	10,779.8	10,715.7	10,812.1	4.8	4.9	86.766	86.304	86.768	86.766	1.5	1.6	1.5	1.5
2000	11,226.0	11,167.5	11,268.8	4.1	4.2	88.648	88.463	88.647	88.645	2.2	2.5	2.2	2.2
2001	11,347.2	11,391.7	11,404.6	1.1	2.0	90.654	90.123	90.650	90.648	2.3	1.9	2.3	2.3
2002	11,553.0	11,543.5	11,606.9	1.8	1.3	92.113	91.422	92.118	92.113	1.6	1.4	1.6	1.6
2003	11,840.7	11,824.8	11,914.2	2.5	2.4	94.099	93.550	94.100	94.096	2.2	2.3	2.2	2.2
2004	12,263.8	12,198.2	12,358.5	3.6	3.2	96.769	96.400	96.770	96.767	2.8	3.0	2.8	2.8
2005	12,638.4	12,588.4	12,735.5	3.1	3.2	100.000	100.000	100.000	100.000	3.3	3.7	3.3	3.3
2006	12,976.2	12,917.1	13,046.1	2.7	2.6	103.263	103.380	103.257	103.260	3.3	3.4	3.3	3.3
2007	13,254.1	13,234.3	13,362.8	2.1	2.5	106.221	106.408	106.214	106.215	2.9	2.9	2.9	2.9
2008	13,312.2	13,341.2	13,442.6	0.4	0.8	108.481	109.765	108.483	108.486	2.1	3.2	2.1	2.1



Table C.1. GDP and Other Major NIPA Aggregates—Continues

(Quarterly estimates are seasonally adjusted at annual rates)

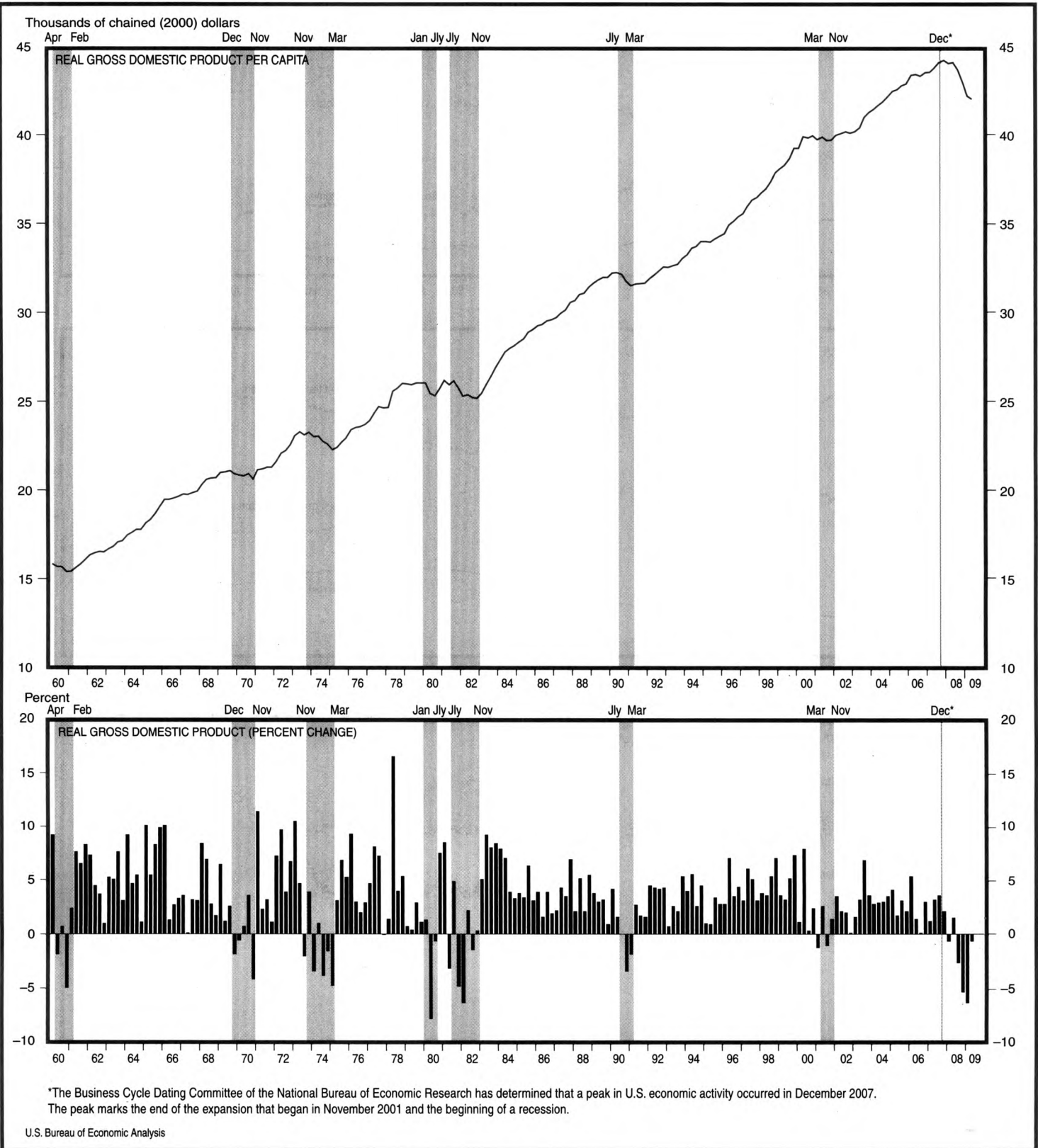
Year and Quarter	Billions of chained (2005) dollars			Percent change from preceding period		Chain-type price indexes [2005=100]		Implicit price deflators [2005=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Real gross domestic product	Real final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price index		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1976: I.....	5,090.7	5,073.8	5,138.6	9.4	5.6	34.841	34.531	34.807	34.789	4.6	4.6	4.4	4.4
II.....	5,128.9	5,090.9	5,178.8	3.0	1.4	35.208	34.905	35.178	35.160	4.3	4.4	4.3	4.3
III.....	5,154.1	5,122.4	5,204.4	2.0	2.5	35.680	35.407	35.655	35.639	5.5	5.9	5.5	5.6
IV.....	5,191.5	5,194.0	5,243.0	2.9	5.7	36.291	35.989	36.300	36.284	7.0	6.7	7.4	7.4
1977: I.....	5,251.8	5,242.7	5,310.6	4.7	3.8	36.901	36.668	36.911	36.894	6.9	7.8	6.9	6.9
II.....	5,356.1	5,327.0	5,413.8	8.2	6.6	37.491	37.295	37.438	37.423	6.6	7.0	5.8	5.9
III.....	5,451.9	5,383.0	5,509.0	7.3	4.3	38.009	37.864	37.894	37.881	5.6	6.2	5.0	5.0
IV.....	5,450.8	5,426.9	5,501.5	-0.1	3.3	38.652	38.517	38.725	38.709	6.9	7.1	9.1	9.0
1978: I.....	5,469.4	5,433.8	5,528.1	1.4	0.5	39.290	39.145	39.292	39.275	6.8	6.7	6.0	6.0
II.....	5,684.6	5,649.4	5,733.5	16.7	16.8	40.048	39.900	40.016	40.001	7.9	7.9	7.6	7.6
III.....	5,740.3	5,701.2	5,793.7	4.0	3.7	40.741	40.592	40.681	40.667	7.1	7.1	6.8	6.8
IV.....	5,816.2	5,774.5	5,877.5	5.4	5.2	41.571	41.369	41.540	41.525	8.4	7.9	8.7	8.7
1979: I.....	5,825.9	5,792.7	5,888.8	0.7	1.3	42.334	42.169	42.282	42.267	7.5	8.0	7.3	7.3
II.....	5,831.4	5,792.4	5,901.8	0.4	0.0	43.364	43.244	43.325	43.307	10.1	10.6	10.2	10.2
III.....	5,873.3	5,876.4	5,957.3	2.9	5.9	44.260	44.345	44.263	44.245	8.5	10.6	8.9	8.9
IV.....	5,889.5	5,903.2	5,972.9	1.1	1.8	45.136	45.429	45.155	45.136	8.2	10.1	8.3	8.3
1980: I.....	5,908.5	5,914.7	5,993.4	1.3	0.8	46.126	46.678	46.105	46.085	9.1	11.5	8.7	8.7
II.....	5,957.8	5,988.8	6,018.3	-7.9	-7.6	47.156	47.827	47.137	47.117	9.2	10.2	9.3	9.3
III.....	5,776.6	5,874.4	5,850.6	-0.7	5.3	48.232	48.914	48.215	48.194	9.4	9.4	9.5	9.5
IV.....	5,883.5	5,926.8	5,943.7	7.6	3.6	49.591	50.211	49.551	49.529	11.8	11.0	11.6	11.5
1981: I.....	6,005.7	5,956.0	6,069.9	8.6	2.0	50.894	51.534	50.808	50.788	10.9	11.0	10.5	10.6
II.....	6,030.2	5,974.8	6,094.4	4.9	0.5	52.754	53.271	52.685	52.666	7.6	6.3	7.3	7.3
III.....	5,955.1	5,939.5	6,027.2	-4.9	-2.3	53.674	54.193	53.646	53.628	7.2	7.1	7.5	7.5
1982: I.....	5,857.3	5,922.8	5,925.6	-6.4	-1.1	54.430	54.906	54.375	54.356	5.8	5.4	5.5	5.5
II.....	5,889.1	5,920.3	5,965.7	2.2	-0.2	55.105	55.494	55.033	55.013	5.1	4.4	4.9	4.9
III.....	5,866.4	5,881.5	5,931.4	-1.5	-2.6	55.870	56.231	55.816	55.795	5.7	5.4	5.8	5.8
IV.....	5,871.0	5,968.6	5,933.6	0.3	6.1	56.463	56.806	56.422	56.401	4.3	4.2	4.4	4.4
1983: I.....	5,944.0	6,031.7	6,005.9	5.1	4.3	56.946	57.157	56.880	56.861	3.5	2.5	3.3	3.3
II.....	6,077.6	6,117.1	6,143.5	9.3	5.8	57.362	57.550	57.296	57.280	3.0	2.8	3.0	3.0
III.....	6,197.5	6,230.5	6,264.6	8.1	7.6	57.947	58.113	57.880	57.864	4.1	4.0	4.1	4.1
IV.....	6,325.6	6,312.4	6,395.3	8.5	5.4	58.366	58.447	58.305	58.290	2.9	2.3	3.0	3.0
1984: I.....	6,448.3	6,354.6	6,512.8	8.0	2.7	59.091	59.172	59.045	59.029	5.1	5.1	5.2	5.2
II.....	6,559.6	6,471.1	6,624.4	7.1	7.5	59.624	59.699	59.551	59.535	3.7	3.6	3.5	3.5
III.....	6,623.3	6,530.8	6,687.5	3.9	3.7	60.111	60.113	60.029	60.012	3.3	2.8	3.2	3.2
IV.....	6,677.3	6,626.0	6,734.4	3.3	6.0	60.466	60.431	60.413	60.394	2.4	2.1	2.6	2.6
1985: I.....	6,740.3	6,738.3	6,785.7	3.8	7.0	61.157	61.009	61.083	61.062	4.7	3.9	4.5	4.5
II.....	6,797.3	6,789.6	6,845.8	3.4	3.1	61.471	61.356	61.431	61.415	2.1	2.3	2.3	2.3
III.....	6,903.5	6,899.9	6,943.5	6.4	6.7	61.763	61.679	61.683	61.677	1.9	2.1	1.7	1.7
IV.....	6,955.9	6,928.1	7,000.5	3.1	1.6	62.142	62.169	62.087	62.078	2.5	3.2	2.6	2.6
1986: I.....	7,022.8	6,999.4	7,061.9	3.9	4.2	62.457	62.511	62.403	62.391	2.0	2.2	2.1	2.0
II.....	7,051.0	7,052.2	7,079.0	1.6	3.0	62.769	62.637	62.732	62.716	2.0	0.8	2.1	2.1
III.....	7,119.0	7,151.4	7,150.4	3.9	5.8	63.165	63.081	63.089	63.071	2.5	2.9	2.3	2.3
IV.....	7,153.4	7,192.0	7,174.6	1.9	2.3	63.622	63.562	63.513	63.491	2.9	3.1	2.7	2.7
1987: I.....	7,193.0	7,172.8	7,217.0	2.2	-1.1	64.122	64.191	64.105	64.088	3.2	4.0	3.8	3.8
II.....	7,269.5	7,268.4	7,299.6	4.3	5.4	64.482	64.645	64.471	64.458	2.3	2.9	2.3	2.3
III.....	7,332.6	7,355.2	7,361.9	3.5	4.9	64.990	65.191	64.977	64.964	3.2	3.4	3.2	3.2
IV.....	7,458.0	7,388.3	7,490.1	7.0	1.8	65.456	65.668	65.475	65.460	2.9	3.0	3.1	3.1
1988: I.....	7,496.6	7,497.5	7,536.7	2.1	6.0	65.982	66.220	66.012	65.997	3.3	3.4	3.3	3.3
II.....	7,592.9	7,587.9	7,629.6	5.2	4.9	66.618	66.854	66.632	66.617	3.9	3.9	3.8	3.8
III.....	7,632.1	7,624.0	7,665.1	2.1	1.9	67.408	67.479	67.384	67.368	4.8	3.8	4.6	4.6
IV.....	7,734.0	7,721.9	7,770.3	5.5	5.2	67.952	68.081	67.895	67.883	3.3	3.6	3.1	3.1
1989: I.....	7,806.6	7,759.2	7,842.3	3.8	1.9	68.662	68.835	68.664	68.652	4.2	4.5	4.6	4.6
II.....	7,865.0	7,834.5	7,899.3	3.0	3.9	69.346	69.581	69.340	69.331	4.0	4.4	4.0	4.0
III.....	7,927.4	7,933.2	7,964.5	3.2	5.1	69.816	69.958	69.795	69.790	2.7	2.2	2.7	2.7
IV.....	7,944.7	7,943.1	7,990.1	0.9	0.5	70.256	70.451	70.257	70.254	2.5	2.8	2.7	2.7
1990: I.....	8,027.7	8,029.3	8,070.3	4.2	4.4	71.109	71.405	71.106	71.103	4.9	5.5	4.9	4.9
II.....	8,059.6	8,032.8	8,103.5	1.6	0.2	71.936	72.070	71.931	71.926	4.7	3.8	4.7	4.7
III.....	8,059.5	8,048.6	8,096.5	0.0	0.8	72.604	72.884	72.593	72.589	3.8	4.6	3.7	3.7
IV.....	7,988.9	8,020.0	8,057.0	-3.5	-1.4	73.202	73.801	73.176	73.177	3.3	5.1	3.3	3.3
1991: I.....	7,950.2	7,988.0	8,001.5	-1.9	-1.6	73.985	74.308	73.963	73.962	4.3	2.8	4.4	4.4
II.....	8,003.8	8,045.4	8,040.2	2.7	2.9	74.503	74.644	74.490	74.487	2.8	1.8	2.9	2.9
III.....	8,037.5	8,056.5	8,069.5	1.7	0.6	75.067	75.135	75.069	75.063	3.1	2.7	3.1	3.1
IV.....	8,069.0	8,049.1	8,111.2	1.6	-0.4	75.492	75.579	75.505	75.498	2.3	2.4	2.3	2.3



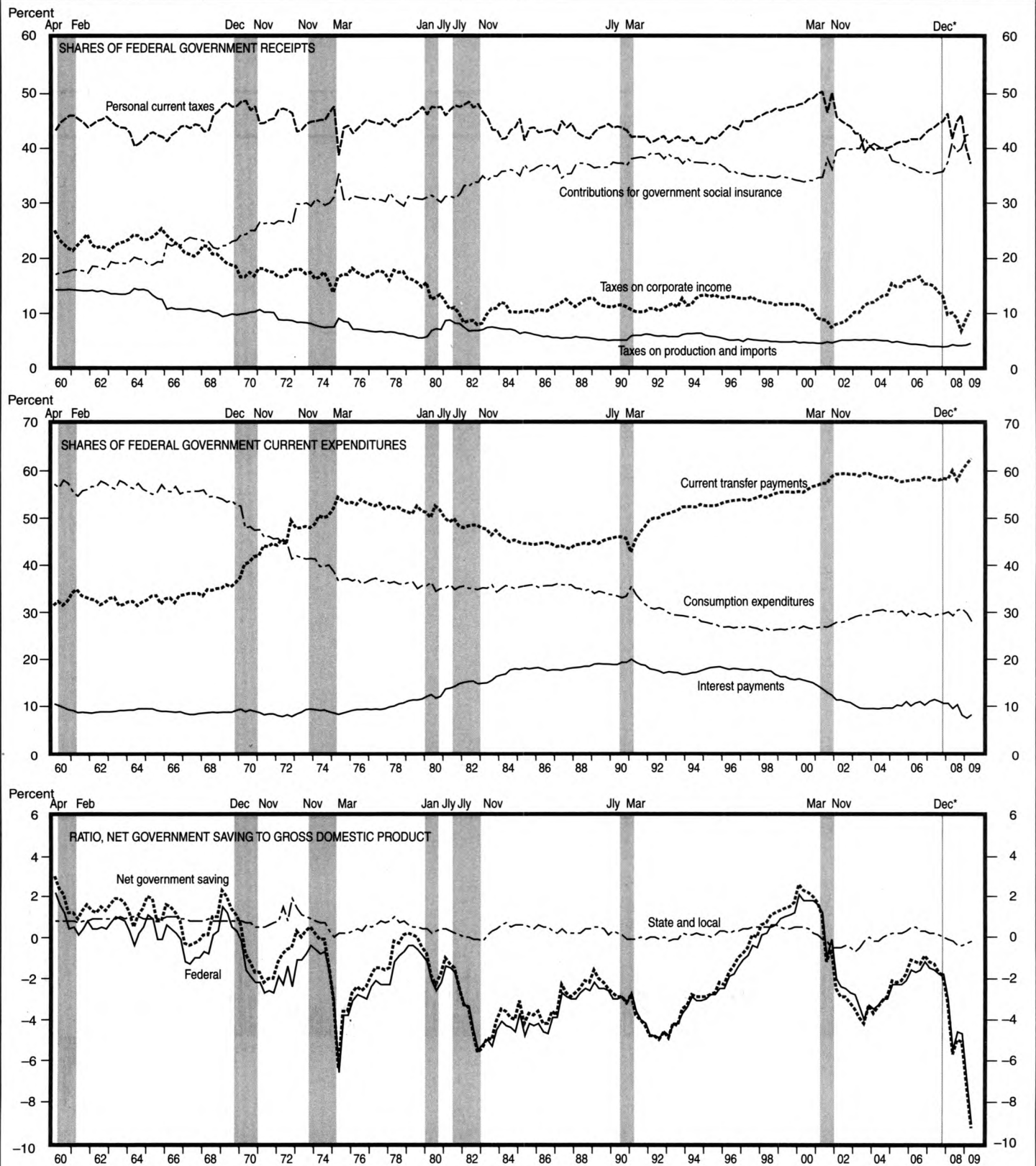
**D. Charts**

All series are seasonally adjusted at annual rates. The percent changes in real gross domestic product are based on quarter-to-quarter changes.

**SELECTED NIPA SERIES**



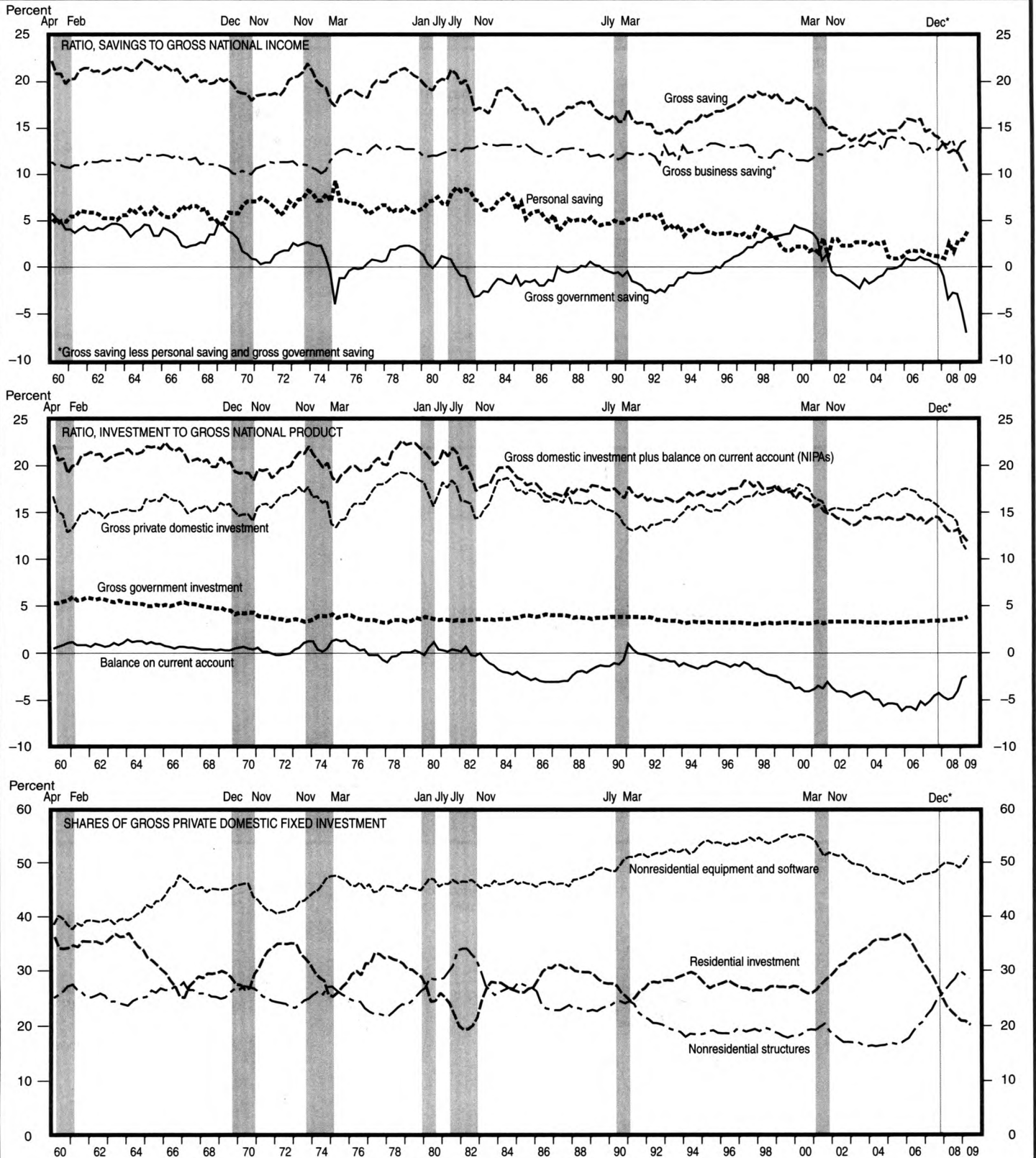
### SELECTED NIPA SERIES



The Business Cycle Dating Committee of the National Bureau of Economic Research has determined that a peak in U.S. economic activity occurred in December 2007. The peak marks the end of the expansion that began in November 2001 and the beginning of a recession.

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**SELECTED NIPA SERIES**

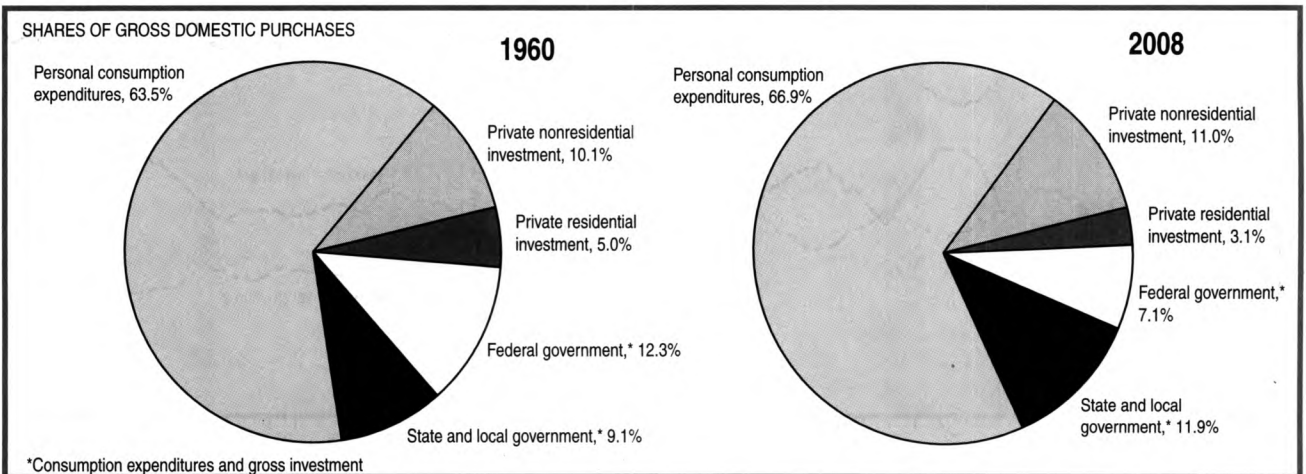
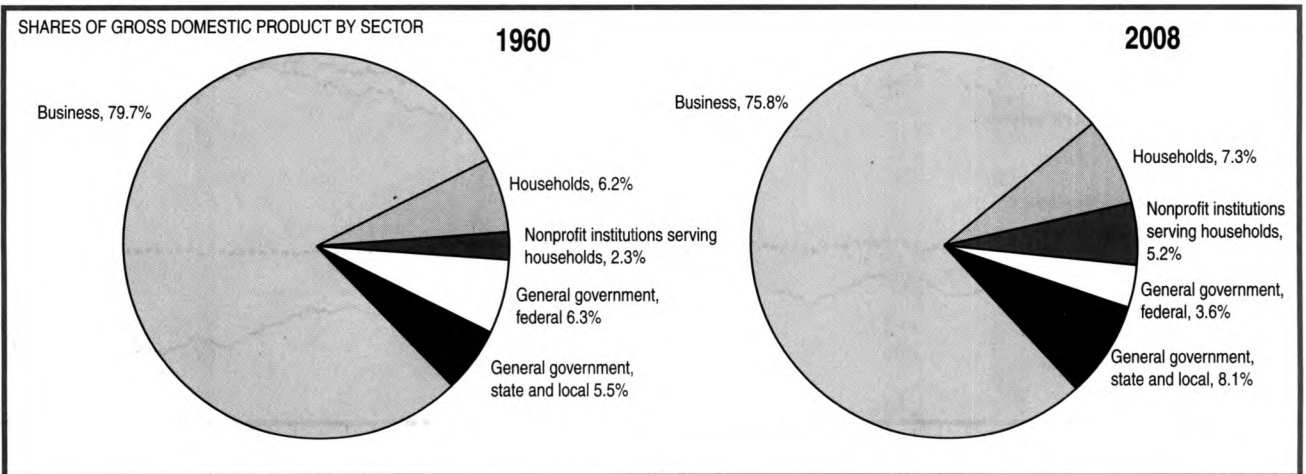
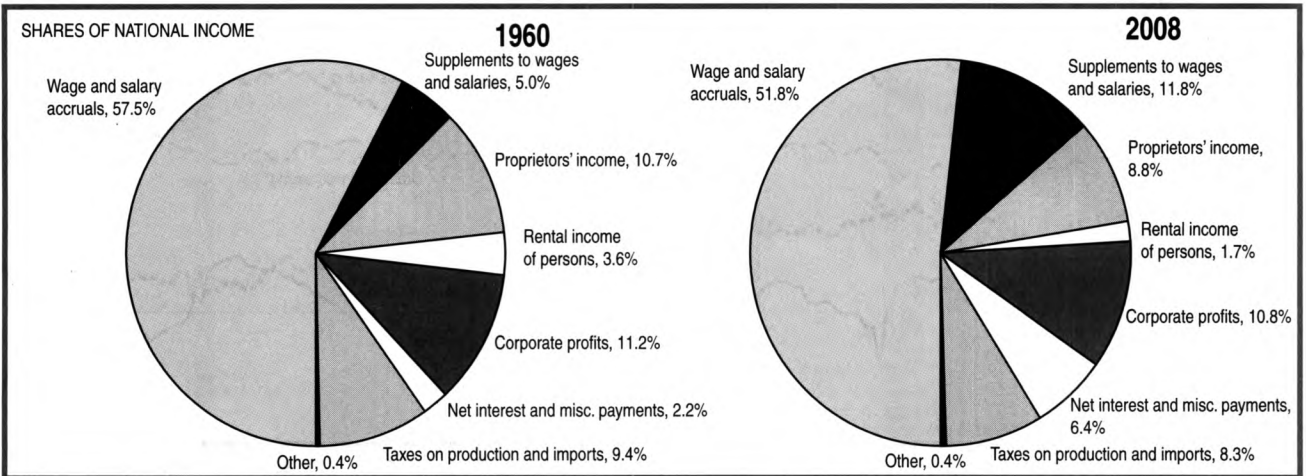


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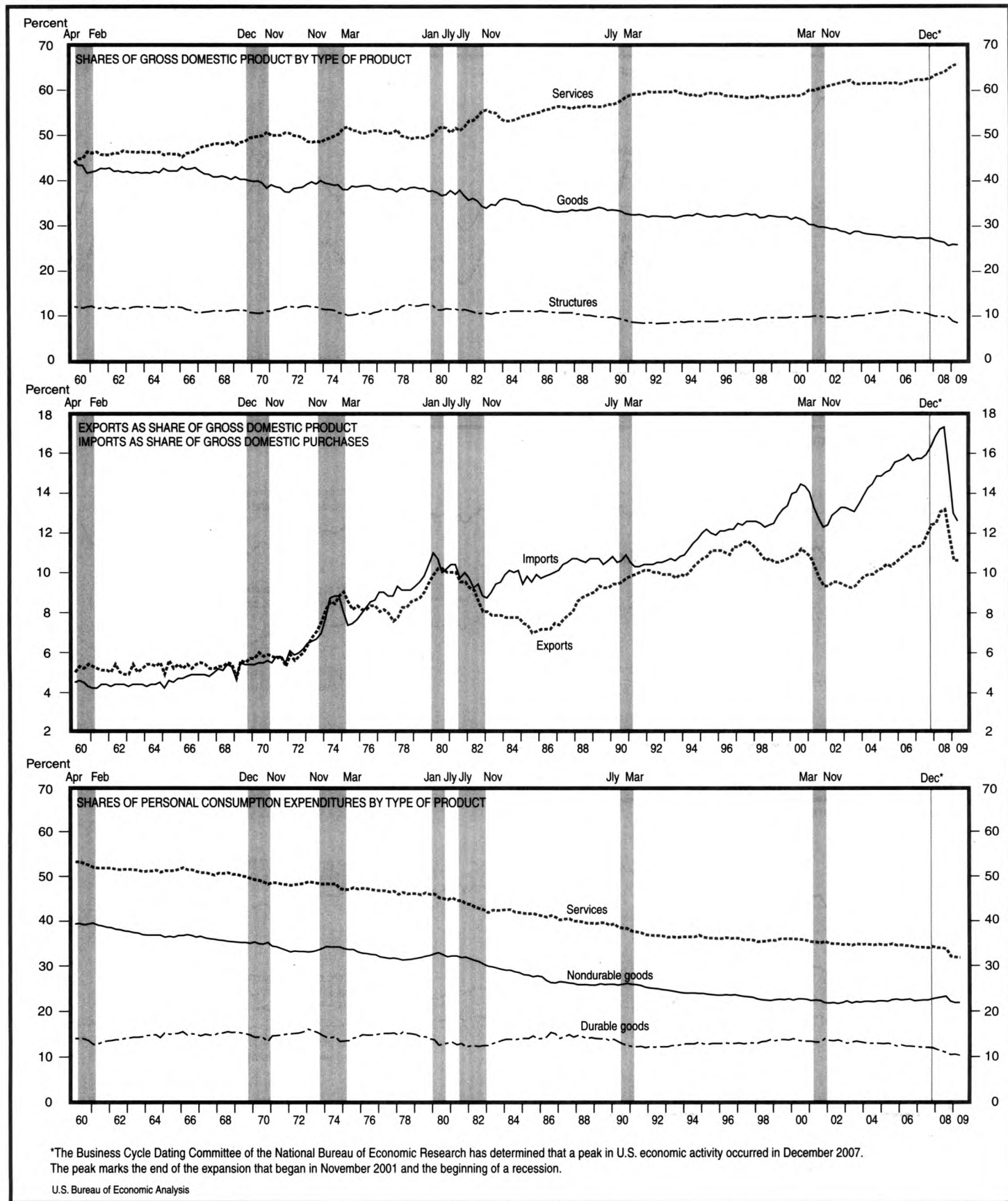


**SELECTED NIPA SERIES**

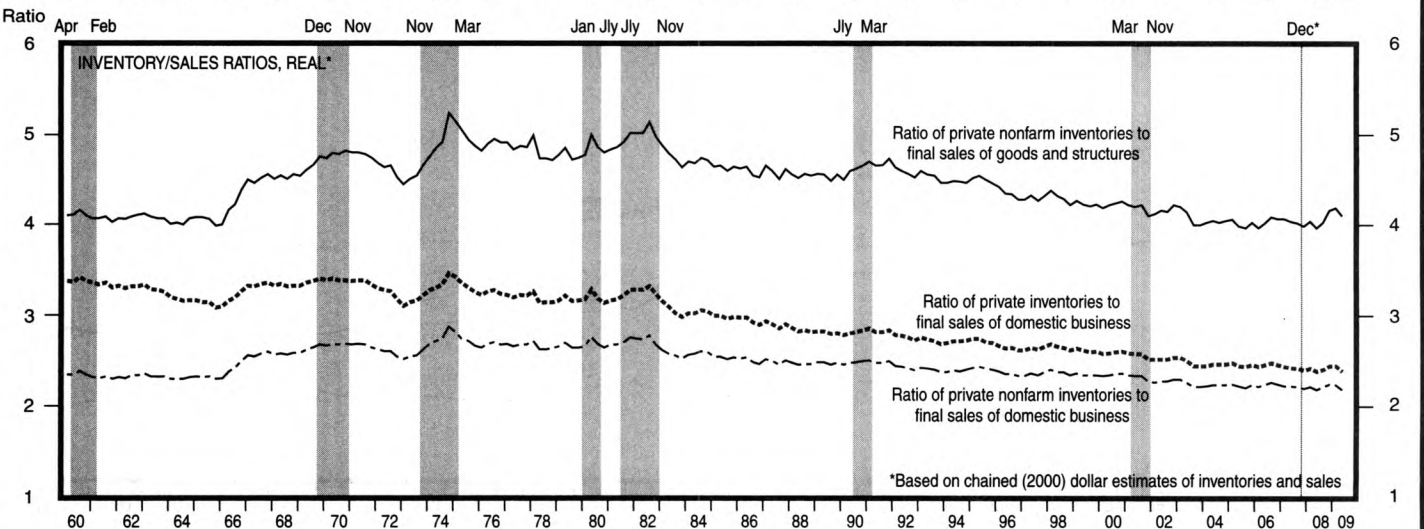
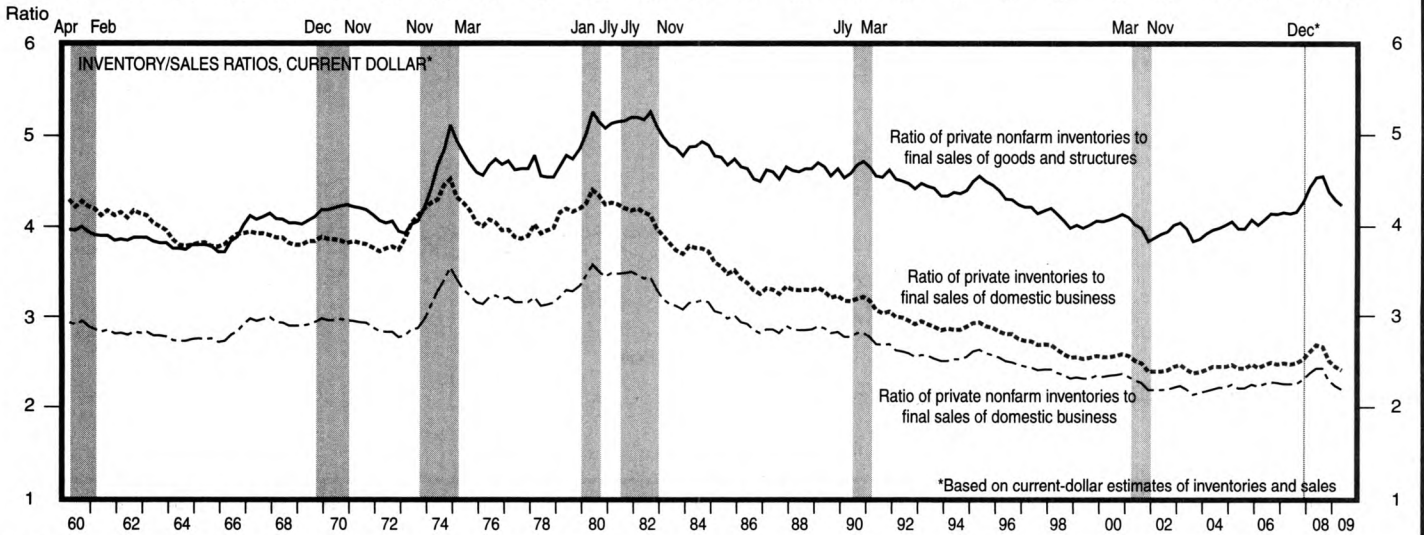
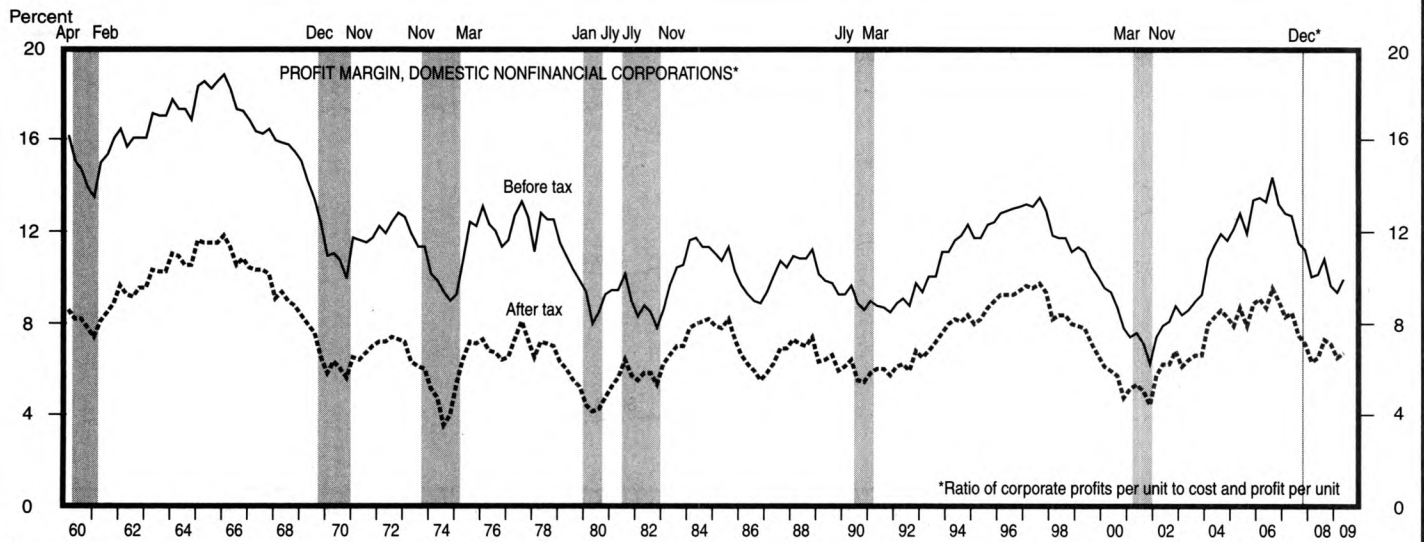


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Bureau of Economic Analysis

## Industry Data

## E. Industry Table

The statistics in this table were published in tables 3a and 5a in "Annual Industry Accounts: Advance Statistics on GDP by Industry for 2008" in the May 2009 SURVEY OF CURRENT BUSINESS.

Table E.1. Percent Changes in Chain-Type Quantity and Price Indexes for Value Added by Industry for 2006–2008

Line		Chain-type quantity indexes			Chain-type price indexes			Line		Chain-type quantity indexes			Chain-type price indexes		
		2006	2007	2008	2006	2007	2008			2006	2007	2008	2006	2007	2008
1	<b>Gross domestic product</b> .....	2.8	2.0	1.1	3.2	2.7	2.2	50	<b>Finance, insurance, real estate, rental, and leasing</b> .....	4.1	2.0	-0.1	2.1	2.6	1.4
2	<b>Private industries</b> .....	3.1	2.1	0.6	3.0	2.5	2.4	51	<b>Finance and insurance</b> .....	6.3	0.1	-3.0	0.9	2.8	0.6
3	<b>Agriculture, forestry, fishing, and hunting</b> .....	-5.3	6.9	-0.5	-3.7	29.1	-5.6	52	Federal Reserve banks, credit intermediation, and related activities.....	1.2	-4.9	.....	3.4	2.2	.....
4	Farms.....	-6.9	9.7	.....	-6.0	37.4	.....	53	Securities, commodity contracts, and investments.....	16.7	8.4	.....	-3.7	3.4	.....
5	Forestry, fishing, and related activities.....	0.3	-2.3	.....	4.1	2.9	.....	54	Insurance carriers and related activities.....	10.3	3.9	.....	1.0	2.6	.....
6	<b>Mining</b> .....	7.4	0.1	-0.8	9.2	4.7	19.3	55	Funds, trusts, and other financial vehicles.....	-15.6	-22.4	.....	-12.8	18.7	.....
7	Oil and gas extraction.....	3.9	-3.7	.....	2.7	6.5	.....	56	<b>Real estate and rental and leasing</b> .....	2.7	3.3	1.8	2.8	2.4	1.9
8	Mining, except oil and gas.....	2.3	-3.6	.....	14.9	8.8	.....	57	Real estate.....	2.0	3.4	.....	2.9	2.5	.....
9	Support activities for mining.....	25.1	13.8	.....	28.2	-2.6	.....	58	Rental and leasing services and lessors of intangible assets.....	12.4	2.9	.....	2.1	2.3	.....
10	<b>Utilities</b> .....	1.1	1.2	1.9	12.6	2.0	6.7	59	<b>Professional and business services</b> .....	3.4	4.3	5.5	3.5	3.7	1.1
11	<b>Construction</b> .....	-4.1	-11.2	-5.6	11.3	6.4	0.9	60	<b>Professional, scientific, and technical services</b> .....	5.8	7.1	8.7	2.4	1.1	0.0
12	<b>Manufacturing</b> .....	5.5	2.9	-2.7	1.0	-0.4	4.1	61	Legal services.....	-1.6	-1.8	.....	6.0	7.7	.....
13	Durable goods.....	8.1	4.8	-1.3	-1.6	-2.2	0.5	62	Computer systems design and related services.....	11.2	10.2	.....	1.6	0.8	.....
14	Wood products.....	-6.7	6.1	.....	-5.8	-12.2	.....	63	Miscellaneous professional, scientific, and technical services.....	6.9	9.2	.....	1.4	-0.7	.....
15	Nonmetallic mineral products.....	-2.0	-6.3	.....	11.6	0.2	.....	64	<b>Management of companies and enterprises</b> .....	-1.4	-2.2	0.2	6.0	12.3	4.4
16	Primary metals.....	-4.5	-2.6	.....	17.9	1.0	.....	65	<b>Administrative and waste management services</b> .....	1.0	2.1	1.2	4.5	4.6	1.5
17	Fabricated metal products.....	6.1	2.8	.....	0.3	3.7	.....	66	Administrative and support services.....	1.8	2.1	.....	4.6	4.6	.....
18	Machinery.....	6.7	3.5	.....	0.4	1.6	.....	67	Waste management and remediation services.....	-6.7	1.4	.....	3.8	4.3	.....
19	Computer and electronic products.....	25.0	19.9	.....	-13.6	-15.5	.....	68	<b>Educational services, health care, and social assistance</b> .....	3.2	2.1	4.4	2.5	3.8	2.0
20	Electrical equipment, appliances, and components.....	12.4	-0.3	.....	6.3	6.0	.....	69	<b>Educational services</b> .....	1.8	3.2	3.5	4.7	3.6	3.1
21	Motor vehicles, bodies and trailers, and parts.....	15.3	4.7	.....	-13.2	-4.4	.....	70	<b>Health care and social assistance</b> .....	3.4	1.9	4.6	2.2	3.8	1.8
22	Other transportation equipment.....	5.7	8.6	.....	2.9	1.0	.....	71	Ambulatory health care services.....	5.4	2.4	.....	1.0	4.1	.....
23	Furniture and related products.....	3.3	-6.1	.....	2.1	2.9	.....	72	Hospitals and nursing and residential care facilities.....	0.6	0.6	.....	4.0	4.1	.....
24	Miscellaneous manufacturing.....	4.5	2.5	.....	-0.8	0.6	.....	73	Social assistance.....	4.2	5.0	.....	1.6	0.8	.....
25	Nondurable goods.....	2.1	0.4	-4.6	4.5	2.1	9.1	74	<b>Arts, entertainment, recreation, accommodation, and food services</b> .....	3.4	1.7	1.7	3.8	4.1	2.8
26	Food and beverage and tobacco products.....	4.5	9.0	.....	-3.8	0.1	.....	75	<b>Arts, entertainment, and recreation</b> .....	4.1	1.9	2.0	3.2	3.6	2.7
27	Textile mills and textile product mills.....	-9.4	-7.2	.....	3.2	-1.9	.....	76	Performing arts, spectator sports, museums, and related activities.....	4.6	0.2	.....	3.6	5.0	.....
28	Apparel and leather and allied products.....	-2.0	-4.3	.....	-0.3	0.8	.....	77	Amusements, gambling, and recreation industries.....	3.7	3.3	.....	2.8	2.3	.....
29	Paper products.....	8.5	-11.4	.....	4.5	0.4	.....	78	<b>Accommodation and food services</b> .....	3.2	1.7	1.5	4.0	4.3	2.8
30	Printing and related support activities.....	1.7	1.8	.....	0.9	-1.0	.....	79	Accommodation.....	3.4	0.8	.....	3.7	5.5	.....
31	Petroleum and coal products.....	-12.6	-17.5	.....	18.8	15.9	.....	80	Food services and drinking places.....	3.1	2.1	.....	4.1	3.7	.....
32	Chemical products.....	11.0	3.3	.....	5.5	2.2	.....	81	<b>Other services, except government</b> .....	-0.4	0.4	0.3	4.6	5.0	3.3
33	Plastics and rubber products.....	-12.5	3.7	.....	11.4	-2.4	.....	82	<b>Government</b> .....	0.5	1.3	2.0	4.6	4.3	3.5
34	<b>Wholesale trade</b> .....	0.6	0.8	-1.5	6.4	3.3	3.2	83	<b>Federal</b> .....	-0.1	0.6	3.0	5.3	4.4	2.8
35	<b>Retail trade</b> .....	5.6	4.5	-0.5	-0.5	-1.5	-0.3	84	General government.....	-0.1	0.7	.....	5.1	4.5	.....
36	<b>Transportation and warehousing</b> .....	2.1	2.5	-3.7	4.1	2.5	5.8	85	Government enterprises.....	-0.2	-0.3	.....	6.1	3.8	.....
37	Air transportation.....	0.3	10.7	.....	3.8	-0.8	.....	86	<b>State and local</b> .....	0.8	1.7	1.5	4.3	4.3	3.9
38	Rail transportation.....	5.0	-0.2	.....	10.7	4.3	.....	87	General government.....	0.9	1.6	.....	4.2	4.3	.....
39	Water transportation.....	19.1	11.1	.....	-9.0	-11.0	.....	88	Government enterprises.....	0.1	2.8	.....	5.0	3.7	.....
40	Truck transportation.....	0.8	3.4	.....	2.6	0.7	.....	89	<b>Addenda:</b>						
41	Transit and ground passenger transportation.....	-1.1	3.3	.....	3.8	2.2	.....	90	Private goods-producing industries <sup>1</sup> .....	2.7	-0.7	-3.0	4.0	3.2	4.4
42	Pipeline transportation.....	-0.8	1.0	.....	20.8	4.8	.....	91	Private services-producing industries <sup>2</sup> .....	3.2	2.9	1.6	2.7	2.4	1.8
43	Other transportation and support activities.....	2.3	-2.9	.....	4.4	6.9	.....		Information-communications-technology-producing industries <sup>3</sup> .....	9.3	13.0	9.0	-4.1	-8.0	-4.8
44	Warehousing and storage.....	3.1	4.0	.....	1.8	3.7	.....								
45	<b>Information</b> .....	2.7	8.1	5.2	-2.3	-3.1	0.9								
46	Publishing industries (includes software).....	-7.2	3.7	.....	1.0	-0.4	.....								
47	Motion picture and sound recording industries.....	-0.5	4.9	.....	1.9	-3.4	.....								
48	Broadcasting and telecommunications.....	6.0	7.1	.....	-3.7	0.8	.....								
49	Information and data processing services.....	12.2	25.5	.....	-5.6	-24.8	.....								

1. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

2. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

3. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

## International Data

### F. Transactions Tables

Selected U.S. international transactions tables are presented in this section. For BEA's full set of detailed estimates of U.S. international transactions, visit BEA's Web site at [www.bea.gov](http://www.bea.gov).

**Table F.1. U.S. International Transactions in Goods and Services**

(Millions of dollars, monthly estimates seasonally adjusted)

	2007	2008	2008						2009							
			July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July <sup>r</sup>	Aug. <sup>p</sup>
<b>Exports of goods and services</b> .....	<b>1,643,168</b>	<b>1,826,596</b>	<b>164,427</b>	<b>161,653</b>	<b>151,984</b>	<b>149,708</b>	<b>141,525</b>	<b>132,919</b>	<b>124,004</b>	<b>125,292</b>	<b>122,904</b>	<b>120,608</b>	<b>122,329</b>	<b>124,879</b>	<b>127,996</b>	<b>128,224</b>
<b>Goods</b> .....	<b>1,138,384</b>	<b>1,276,994</b>	<b>117,227</b>	<b>114,661</b>	<b>106,025</b>	<b>103,831</b>	<b>97,545</b>	<b>89,193</b>	<b>82,444</b>	<b>84,356</b>	<b>82,574</b>	<b>80,003</b>	<b>82,080</b>	<b>84,051</b>	<b>86,765</b>	<b>86,797</b>
Foods, feeds, and beverages.....	84,264	108,349	9,959	9,895	9,006	8,345	7,886	7,116	7,149	7,149	7,346	7,634	7,889	8,141	7,756	7,852
Industrial supplies and materials.....	316,377	388,033	37,850	37,000	32,358	31,413	27,574	23,192	22,196	22,231	22,399	21,147	23,190	24,361	24,780	25,711
Capital goods, except automotive.....	433,019	457,655	40,084	40,379	37,615	37,538	36,360	35,119	33,174	33,343	31,931	30,876	30,981	31,425	32,176	30,859
Automotive vehicles, parts, and engines.....	121,264	121,451	11,471	10,251	10,153	9,990	9,204	8,083	5,578	5,968	5,996	5,832	5,390	5,459	6,799	7,295
Consumer goods (nonfood), except automotive.....	145,975	161,292	14,555	13,856	13,469	13,302	13,180	12,551	11,384	12,762	12,352	11,878	12,100	12,071	12,443	12,298
Other goods.....	47,300	50,662	4,239	4,495	4,034	4,172	4,318	3,992	3,680	3,736	3,611	3,401	3,515	3,566	3,864	3,507
Adjustments <sup>1</sup> .....	-9,815	-10,448	-932	-1,216	-610	-929	-978	-860	-716	-832	-1,060	-766	-985	-972	-1,053	-726
<b>Services</b> .....	<b>504,784</b>	<b>549,602</b>	<b>47,201</b>	<b>46,992</b>	<b>45,960</b>	<b>45,877</b>	<b>43,980</b>	<b>43,726</b>	<b>41,560</b>	<b>40,936</b>	<b>40,330</b>	<b>40,605</b>	<b>40,249</b>	<b>40,828</b>	<b>41,231</b>	<b>41,427</b>
Travel.....	97,050	110,090	9,786	9,795	9,254	9,165	8,415	8,598	8,105	7,893	7,492	7,585	7,407	7,484	7,704	7,806
Passenger fares.....	25,636	31,623	2,780	2,844	2,630	2,650	2,564	2,682	2,531	2,378	2,237	2,285	2,075	2,147	2,107	2,134
Other transportation.....	51,550	58,945	5,299	5,287	5,035	4,646	4,351	4,185	3,659	3,619	3,500	3,567	3,515	3,570	3,721	3,818
Royalties and license fees.....	83,824	91,599	7,718	7,693	7,659	7,700	7,585	7,400	6,682	6,664	6,650	6,649	6,657	6,685	6,717	6,750
Other private services.....	220,077	233,529	19,770	19,529	19,641	19,799	19,213	19,008	18,668	18,444	18,553	18,531	18,607	18,753	18,757	18,844
Transfers under U.S. military agency sales contracts <sup>2</sup> .....	25,436	22,571	1,745	1,741	1,634	1,809	1,743	1,743	1,810	1,834	1,793	1,882	1,881	2,082	2,118	1,967
U.S. Government miscellaneous services.....	1,212	1,245	103	104	106	108	109	109	104	104	104	106	106	107	107	107
<b>Imports of goods and services</b> .....	<b>2,344,590</b>	<b>2,522,532</b>	<b>229,318</b>	<b>222,565</b>	<b>212,124</b>	<b>209,097</b>	<b>184,772</b>	<b>174,777</b>	<b>160,967</b>	<b>151,858</b>	<b>151,783</b>	<b>149,738</b>	<b>148,713</b>	<b>152,370</b>	<b>159,847</b>	<b>158,934</b>
<b>Goods</b> .....	<b>1,969,375</b>	<b>2,117,245</b>	<b>194,475</b>	<b>186,840</b>	<b>177,687</b>	<b>175,224</b>	<b>151,813</b>	<b>142,352</b>	<b>130,046</b>	<b>121,569</b>	<b>121,796</b>	<b>119,925</b>	<b>119,311</b>	<b>122,385</b>	<b>129,520</b>	<b>128,710</b>
Foods, feeds, and beverages.....	81,683	88,997	7,518	7,751	7,561	7,648	7,371	7,165	6,904	6,712	6,797	6,724	6,782	6,858	6,825	6,695
Industrial supplies and materials.....	634,746	779,481	79,901	73,407	65,894	66,084	48,849	43,591	38,461	34,307	34,503	33,716	33,058	36,950	38,335	37,348
Capital goods, except automotive.....	444,508	453,743	38,743	37,999	38,447	37,206	35,367	34,140	31,893	30,123	29,559	28,643	28,912	28,855	30,096	30,031
Automotive vehicles, parts, and engines.....	259,239	233,764	20,268	19,316	18,564	17,918	16,714	15,230	11,494	10,231	10,620	10,467	10,156	11,076	13,433	14,594
Consumer goods (nonfood), except automotive.....	474,552	481,643	40,966	41,954	40,090	40,061	37,356	36,697	36,149	34,595	35,151	35,546	35,501	33,736	35,432	34,728
Other goods.....	62,234	66,013	5,905	5,630	5,610	5,449	5,390	5,113	4,729	5,247	4,735	4,421	4,590	4,662	5,147	4,921
Adjustments <sup>1</sup> .....	12,413	13,605	1,174	784	1,522	858	767	417	418	354	430	408	311	248	251	394
<b>Services</b> .....	<b>375,215</b>	<b>405,287</b>	<b>34,843</b>	<b>35,725</b>	<b>34,437</b>	<b>33,873</b>	<b>32,959</b>	<b>32,425</b>	<b>30,921</b>	<b>30,289</b>	<b>29,987</b>	<b>29,813</b>	<b>29,402</b>	<b>29,985</b>	<b>30,327</b>	<b>30,224</b>
Travel.....	76,354	79,743	6,644	6,707	6,497	6,537	6,514	6,500	6,242	6,222	6,040	6,027	5,642	5,929	6,098	6,185
Passenger fares.....	28,437	32,597	2,828	2,778	2,737	2,816	2,830	2,711	2,423	2,356	2,200	2,106	2,057	2,159	2,108	2,093
Other transportation.....	67,100	72,143	6,375	6,317	6,232	6,009	5,461	5,297	4,815	4,544	4,590	4,286	4,190	4,246	4,394	4,132
Royalties and license fees.....	24,656	26,616	2,273	3,156	2,215	2,079	2,001	1,928	1,916	1,892	1,880	1,889	1,894	1,906	1,928	1,940
Other private services.....	141,664	153,267	13,095	13,108	13,129	13,002	12,800	12,696	12,320	12,099	12,101	12,250	12,345	12,460	12,519	12,553
Direct defense expenditures <sup>2</sup> .....	32,820	36,452	3,255	3,282	3,247	3,040	2,964	2,909	2,838	2,810	2,806	2,865	2,878	2,886	2,899	2,939
U.S. Government miscellaneous services.....	4,184	4,469	372	377	381	390	389	385	368	367	370	391	396	399	381	383
<b>Memoranda:</b>																
Balance on goods.....	-830,992	-840,252	-77,248	-72,179	-71,662	-71,393	-54,269	-53,159	-47,602	-37,212	-39,222	-39,922	-37,231	-38,334	-42,754	-41,913
Balance on services.....	129,569	144,315	12,357	11,267	11,523	12,004	11,021	11,301	10,639	10,647	10,343	10,792	10,847	10,843	10,904	11,203
Balance on goods and services.....	-701,423	-695,937	-64,891	-60,913	-60,140	-59,389	-43,247	-41,858	-36,963	-26,565	-28,879	-29,130	-26,384	-27,491	-31,850	-30,710

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1. Reflects adjustments necessary to bring Census Bureau data in line with the concepts and definitions used by BEA

to prepare international and national accounts.

2. Contains goods that cannot be separately identified.

Source: U.S. Bureau of Economic Analysis and U.S. Census Bureau.





**Table F.3. U.S. International Transactions, by Area—Continues**  
[Millions of dollars]

Line	(Credits +; debits -)	Europe		European Union		Euro area		United Kingdom	
		2009:I <sup>r</sup>	2009:II <sup>p</sup>	2009:I <sup>r</sup>	2009:II <sup>p</sup>	2009:I <sup>r</sup>	2009:II <sup>p</sup>	2009:I <sup>r</sup>	2009:II <sup>p</sup>
<b>Current account</b>									
1	<b>Exports of goods and services and income receipts</b>	<b>174,999</b>	<b>175,315</b>	<b>148,798</b>	<b>148,805</b>	<b>102,844</b>	<b>102,637</b>	<b>37,472</b>	<b>38,025</b>
2	Exports of goods and services	111,508	113,008	95,586	96,007	65,336	64,931	23,337	24,409
3	Goods, balance of payments basis	64,517	63,083	55,487	53,467	40,653	39,576	11,565	10,940
4	Services	46,991	49,925	40,099	42,539	24,683	25,355	11,772	13,469
5	Transfers under U.S. military agency sales contracts	1,150	1,232	786	849	606	556	120	136
6	Travel	6,112	8,365	5,506	7,675	3,053	4,002	1,850	2,960
7	Passenger fares	1,897	2,265	1,691	2,077	949	1,117	584	736
8	Other transportation	3,970	4,109	3,498	3,639	1,950	2,038	911	953
9	Royalties and license fees	10,766	11,327	8,544	8,511	6,395	6,010	1,558	1,984
10	Other private services	23,008	22,542	20,006	19,719	11,683	11,583	6,735	6,688
11	U.S. government miscellaneous services	89	84	68	69	46	49	14	12
12	Income receipts	63,491	62,307	53,212	52,798	37,508	37,707	14,135	13,616
13	Income receipts on U.S. owned assets abroad	63,380	62,197	53,122	52,710	37,458	37,657	14,109	13,591
14	Direct investment receipts	31,488	34,702	24,712	28,179	20,777	23,277	3,618	4,418
15	Other private receipts	30,427	26,829	27,054	23,891	15,587	13,796	10,387	9,131
16	U.S. government receipts	1,465	666	1,356	640	1,094	584	104	42
17	Compensation of employees	111	110	90	89	50	50	26	25
18	<b>Imports of goods and services and income payments</b>	<b>-168,590</b>	<b>-180,575</b>	<b>-141,927</b>	<b>-151,232</b>	<b>-95,307</b>	<b>-105,649</b>	<b>-36,588</b>	<b>-35,342</b>
19	Imports of goods and services	-113,805	-122,181	-97,272	-97,254	-70,600	-74,046	-19,056	-21,428
20	Goods, balance of payments basis	-77,619	-78,894	-67,210	-66,740	-51,208	-50,578	-10,519	-10,787
21	Services	-36,186	-43,287	-30,062	-36,514	-19,393	-23,469	-8,537	-10,641
22	Direct defense expenditures	-3,435	-3,570	-3,085	-3,220	-2,707	-2,740	-356	-450
23	Travel	-3,290	-8,067	-2,973	-7,330	-1,957	-5,266	-781	-1,672
24	Passenger fares	-2,586	-3,752	-2,347	-3,595	-1,527	-2,157	-735	-1,229
25	Other transportation	-5,039	-4,857	-4,399	-4,294	-2,627	-2,571	-911	-922
26	Royalties and license fees	-4,012	-3,969	-3,216	-2,986	-2,263	-1,957	-577	-641
27	Other private services	-17,278	-18,480	-13,637	-14,711	-7,993	-8,467	-5,133	-5,693
28	U.S. government miscellaneous services	-545	-593	-405	-378	-318	-311	-45	-34
29	Income payments	-54,785	-58,394	-44,655	-47,978	-24,706	-31,603	-17,532	-13,914
30	Income payments on foreign owned assets in the United States	-54,596	-58,239	-44,512	-47,857	-24,607	-31,516	-17,501	-13,887
31	Direct investment payments	-11,708	-19,873	-6,986	-14,301	-1,294	-10,409	-4,358	-2,396
32	Other private payments	-36,612	-32,783	-33,302	-29,811	-20,268	-18,273	-12,299	-10,897
33	U.S. government payments	-6,276	-5,583	-4,224	-3,745	-3,045	-2,834	-844	-594
34	Compensation of employees	-189	-155	-144	-121	-99	-87	-31	-27
35	<b>Unilateral current transfers, net</b>	<b>-3,177</b>	<b>-2,829</b>	<b>-1,564</b>	<b>-1,380</b>	<b>-1,864</b>	<b>-1,765</b>	<b>536</b>	<b>537</b>
36	U.S. government grants	-510	-458	-21	-20	-2	-1	0	0
37	U.S. government pensions and other transfers	-480	-471	-448	-439	-339	-350	-75	-75
38	Private remittances and other transfers	-2,187	-1,900	-1,095	-921	-1,523	-1,414	611	612
<b>Capital account</b>									
39	<b>Capital account transactions, net</b>	<b>-240</b>	<b>-239</b>	<b>-130</b>	<b>-130</b>	<b>-72</b>	<b>-72</b>	<b>-16</b>	<b>-16</b>
<b>Financial account</b>									
40	<b>U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))</b>	<b>68,315</b>	<b>18,773</b>	<b>69,618</b>	<b>-9,673</b>	<b>83,129</b>	<b>62,921</b>	<b>-33,976</b>	<b>-74,998</b>
41	U.S. official reserve assets	-191	-114	-177	-87	-177	-86	0	0
42	Gold	0	0	0	0	0	0	0	0
43	Special drawing rights								
44	Reserve position in the International Monetary Fund								
45	Foreign currencies	-191	-114	-177	-87	-177	-86		
46	U.S. government assets, other than official reserve assets	174,593	140,159	155,533	131,134	125,684	105,828	18,119	12,462
47	U.S. credits and other long-term assets	-13	51	27	11	27	10	0	0
48	Repayments on U.S. credits and other long-term assets	60						0	0
49	U.S. foreign currency holdings and U.S. short-term assets	174,534	140,121	155,506	131,123	125,657	105,818	18,119	12,462
50	U.S. private assets	-106,087	-121,272	-85,377	-140,720	-42,378	-42,821	-52,095	-87,460
51	Direct investment	-20,741	-28,349	-10,322	-22,559	-15,115	-16,852	-2,691	-4,745
52	Foreign securities	-13,182	-52,751	-12,799	-50,067	-19,565	-14,966	5,025	-28,972
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	10,222	6,522	9,415	6,681	-10,367	441	22,550	2,646
54	U.S. claims reported by U.S. banks and securities brokers	-82,386	-46,694	-72,031	-74,775	2,669	-11,444	-76,979	-56,389
55	<b>Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))</b>	<b>-92,162</b>	<b>-44,855</b>	<b>-84,067</b>	<b>-62,562</b>	<b>-31,296</b>	<b>-11,322</b>	<b>-52,309</b>	<b>-57,948</b>
56	Foreign official assets in the United States	-22,205	30,000	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )
57	U.S. government securities	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )
58	U.S. Treasury securities	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )
59	Other	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )
60	Other U.S. government liabilities	175	31	-57	-17	100	115	123	94
61	U.S. liabilities reported by U.S. banks and securities brokers	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )
62	Other foreign official assets	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )
63	Other foreign assets in the United States	-69,957	-74,855	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )
64	Direct investment	16,988	17,684	8,920	16,903	10,231	10,958	1,177	6,024
65	U.S. Treasury securities	-6,919	-39,961	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )
66	U.S. securities other than U.S. Treasury securities	-24,809	-15,903	-27,488	-15,550	-23,398	-5,627	-3,184	-10,925
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	-21,630	10,766	-21,835	10,247	4,093	2,097	-25,849	8,097
69	U.S. liabilities reported by U.S. banks and securities brokers	-33,587	-47,441	<sup>2</sup> -43,607	<sup>2</sup> -74,145	<sup>2</sup> -22,322	<sup>2</sup> -18,865	<sup>2</sup> -24,576	<sup>2</sup> -61,238
70	<b>Financial derivatives, net</b>	<b>8,601</b>	<b>n.a.</b>	<b>4,666</b>	<b>n.a.</b>	<b>-3,473</b>	<b>n.a.</b>	<b>10,369</b>	<b>n.a.</b>
71	<b>Statistical discrepancy (sum of above items with sign reversed)</b>	<b>12,256</b>	<b>34,411</b>	<b>4,606</b>	<b>76,171</b>	<b>-53,961</b>	<b>-46,750</b>	<b>74,513</b>	<b>129,742</b>
<b>Memoranda:</b>									
72	Balance on goods (lines 3 and 20)	-13,102	-15,810	-11,723	-13,273	-10,555	-11,001	1,046	153
73	Balance on services (lines 4 and 21)	10,805	6,637	10,037	6,025	5,290	1,866	3,235	2,828
74	Balance on goods and services (lines 2 and 19)	-2,297	-9,173	-1,686	-7,247	-5,265	-9,116	4,281	2,981
75	Balance on income (lines 12 and 29)	8,705	3,913	8,557	4,821	12,802	6,104	-3,397	-297
76	Unilateral current transfers, net (line 35)	-3,177	-2,829	-1,564	-1,380	-1,864	-1,765	536	537
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	3,231	-8,090	5,307	-3,806	5,673	-4,777	1,420	3,221

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(\*) Transactions are less than \$500,000 (+/-)

1. Details not shown separately; see totals in lines 56 and 63.

2. Details not shown separately are included in line 69.

3. Estimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.



Table F.3. U.S. International Transactions, by Area—Continues

(Millions of dollars)

Line	(Credits +; debits -)	Canada		Latin America and Other Western Hemisphere		Mexico		Asia and Pacific		Australia	
		2009: I <sup>r</sup>	2009: II <sup>p</sup>	2009: I <sup>r</sup>	2009: II <sup>p</sup>	2009: I <sup>r</sup>	2009: II <sup>p</sup>	2009: I <sup>r</sup>	2009: II <sup>p</sup>	2009: I <sup>r</sup>	2009: II <sup>p</sup>
<b>Current account</b>											
1	Exports of goods and services and income receipts.....	65,380	66,868	103,264	104,480	36,591	37,314	114,469	119,457	10,392	10,176
2	Exports of goods and services.....	57,539	59,496	75,542	76,226	34,437	34,827	93,995	97,355	7,253	7,136
3	Goods, balance of payments basis.....	47,231	49,343	54,648	55,234	29,056	29,522	61,084	65,808	4,626	4,234
4	Services.....	10,309	10,154	20,894	20,992	5,381	5,305	32,911	31,547	2,626	2,902
5	Transfers under U.S. military agency sales contracts.....	101	174	160	227	5	6	2,032	2,109	65	77
6	Travel.....	3,061	2,762	4,982	5,007	1,424	1,380	5,745	6,257	534	711
7	Passenger fares.....	845	772	1,959	1,628	723	531	1,832	1,487	127	159
8	Other transportation.....	756	708	1,307	1,324	276	280	3,346	3,483	95	95
9	Royalties and license fees.....	1,158	1,558	1,517	2,172	379	599	4,983	6,321	429	494
10	Other private services.....	4,368	4,145	10,919	10,584	2,565	2,500	14,853	11,776	1,373	1,360
11	U.S. government miscellaneous services.....	19	35	50	51	9	9	119	114	4	5
12	Income receipts.....	7,841	7,372	27,722	28,254	2,154	2,466	20,474	22,102	3,140	3,040
13	Income receipts on U.S.-owned assets abroad.....	7,806	7,337	27,666	28,198	2,145	2,478	20,373	22,001	3,133	3,033
14	Direct investment receipts.....	2,858	2,779	12,039	14,474	1,382	1,787	9,632	12,701	864	933
15	Other private receipts.....	4,948	4,558	15,616	13,667	763	690	9,867	8,980	2,138	2,082
16	U.S. government receipts.....	0	0	11	57	(*)	1	874	320	131	18
17	Compensation of employees.....	35	35	56	56	9	9	101	101	7	7
18	Imports of goods and services and income payments.....	-61,843	-62,537	-101,006	-101,116	-46,540	-47,952	-185,568	-189,094	-3,952	-3,781
19	Imports of goods and services.....	-57,441	-58,407	-80,316	-82,771	-43,427	-44,875	-156,629	-157,988	-3,353	-3,097
20	Goods, balance of payments basis.....	-52,994	-52,977	-63,702	-67,251	-39,479	-41,738	-135,258	-137,209	-1,991	-1,822
21	Services.....	-4,447	-5,430	-16,614	-15,520	-3,948	-3,137	-21,371	-20,780	-1,361	-1,275
22	Direct defense expenditures.....	-60	-65	-77	-82	-2	-2	-1,898	-1,911	-50	-60
23	Travel.....	-776	-1,490	-6,560	-5,457	-2,721	-1,905	-4,311	-4,101	-387	-294
24	Passenger fares.....	-60	-70	-865	-678	-184	-172	-2,459	-2,048	-221	-176
25	Other transportation.....	-968	-997	-1,479	-1,369	-266	-215	-4,380	-4,094	-67	-68
26	Royalties and license fees.....	-191	-200	-89	-100	-33	-45	-1,311	-1,229	-94	-102
27	Other private services.....	-2,301	-2,487	-7,393	-7,673	-696	-749	-6,830	-7,218	-522	-560
28	U.S. government miscellaneous services.....	-92	-121	-150	-161	-46	-49	-182	-179	-20	-15
29	Income payments.....	-4,402	-4,129	-20,689	-18,345	-3,113	-3,076	-28,939	-31,105	-600	-684
30	Income payments on foreign-owned assets in the United States.....	-4,264	-3,992	-19,002	-16,598	-1,477	-1,364	-28,506	-30,825	-594	-679
31	Direct investment payments.....	-1,216	-1,244	253	413	-183	-209	3,067	546	393	172
32	Other private payments.....	-2,981	-2,641	-15,168	-13,477	-690	-629	-7,638	-6,762	-847	-728
33	U.S. government payments.....	-67	-107	-4,087	-3,534	-604	-526	-23,935	-23,517	-140	-123
34	Compensation of employees.....	-138	-138	-1,688	-1,748	-1,636	-1,712	-433	-280	-6	-5
35	Unilateral current transfers, net.....	-570	-512	-7,768	-7,516	-3,361	-3,326	-7,112	-5,994	-147	-123
36	U.S. government grants.....	0	0	-783	-745	-22	-20	-2,596	-2,391	0	0
37	U.S. government pensions and other transfers.....	-173	-166	-202	-204	-79	-77	-238	-232	-21	-21
38	Private remittances and other transfers.....	-397	-346	-6,782	-6,566	-3,260	-3,229	-4,277	-3,371	-126	-102
<b>Capital account</b>											
39	Capital account transactions, net.....	30	23	-89	-83	-63	-59	-289	-290	-8	-8
<b>Financial account</b>											
40	U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-)).....	5,389	-27,229	3,021	63,009	-1,643	-2,567	23,002	-2,210	-3,477	-8,649
41	U.S. official reserve assets.....	0	0	0	0	0	0	0	-25	0	0
42	Gold.....	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights.....										
44	Reserve position in the International Monetary Fund.....										
45	Foreign currencies.....							-22	-25		
46	U.S. government assets, other than official reserve assets.....	1	1	39	-3,519	12	-3,229	69,374	58,567	13,255	9,329
47	U.S. credits and other long-term assets.....	0	0	-12	-453	0	-15	-57	-41	0	0
48	Repayments on U.S. credits and other long-term assets.....	0	0	54	160	10	3	124	188	0	0
49	U.S. foreign currency holdings and U.S. short-term assets.....	1	1	-3	-3,226	2	-3,217	69,307	58,420	13,255	9,329
50	U.S. private assets.....	5,388	-27,230	2,982	66,529	-1,655	662	-46,350	-60,752	-16,732	-17,978
51	Direct investment.....	-2,308	-2,353	-16,063	-7,898	-2,008	-1,044	1,377	-2,487	-259	-594
52	Foreign securities.....	-39	-19,170	-18,065	-1,800	-261	558	-1,513	-16,264	-8,229	-11,184
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns.....	492	-2,243	11,367	18,069	475	-319	-5,189	922	-1,277	981
54	U.S. claims reported by U.S. banks and securities brokers.....	7,243	-3,464	25,743	58,158	139	1,467	-41,025	-42,923	-6,967	-7,181
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)).....	-3,351	22,555	-58,962	-46,793	-8,286	-5,887	77,172	93,318	-13,899	2,226
56	Foreign official assets in the United States.....	-1,872	1,125	-6,914	945	(2)	(2)	103,697	95,532	(2)	(2)
57	U.S. government securities.....	(1)	(1)	(1)	(1)	(2)	(2)	(1)	(1)	(2)	(2)
58	U.S. Treasury securities.....	(1)	(1)	(1)	(1)	(2)	(2)	(1)	(1)	(2)	(2)
59	Other.....	(1)	(1)	(1)	(1)	(2)	(2)	(1)	(1)	(2)	(2)
60	Other U.S. government liabilities.....	85	19	170	36	-1	-3	1,498	1,142	261	272
61	U.S. liabilities reported by U.S. banks and securities brokers.....	(1)	(1)	(1)	(1)	(2)	(2)	(1)	(1)	(2)	(2)
62	Other foreign official assets.....	(1)	(1)	(1)	(1)	(2)	(2)	(1)	(1)	(2)	(2)
63	Other foreign assets in the United States.....	-1,479	21,430	-52,048	-47,738	(2)	(2)	-26,525	-2,214	(2)	(2)
64	Direct investment.....	7,135	5,693	6,123	963	345	-735	-8,670	2,953	1,594	-296
65	U.S. Treasury securities.....	(1)	(1)	(1)	(1)	(2)	(2)	(1)	(1)	(2)	(2)
66	U.S. securities other than U.S. Treasury securities.....	-2,380	6,287	-18,979	14,427	-240	62	-7,521	9,745	-2,329	-774
67	U.S. currency.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns.....	(1)	(1)	(1)	(1)	-115	425	(1)	(1)	-308	-244
69	U.S. liabilities reported by U.S. banks and securities brokers.....	-6,730	1,194	-70,072	-48,658	-8,275	-5,636	-51,034	-46,260	-13,117	-2,368
70	Financial derivatives, net.....	-1,045	n.a.	4,039	n.a.	(2)	n.a.	-2,226	n.a.	-1,245	n.a.
71	Statistical discrepancy (sum of above items with sign reversed).....	-3,990	831	57,500	-11,982	23,303	22,477	-19,448	-15,188	12,336	159
<b>Memoranda:</b>											
72	Balance on goods (lines 3 and 20).....	-5,763	-3,635	-9,054	-12,017	-10,423	-12,216	-74,174	-71,401	2,635	2,412
73	Balance on services (lines 4 and 21).....	5,861	4,724	4,280	5,472	1,433	2,168	11,540	10,767	1,265	1,627
74	Balance on goods and services (lines 2 and 19).....	98	1,089	-4,774	-6,545	-8,990	-10,048	-62,634	-60,634	3,900	4,039
75	Balance on income (lines 12 and 29).....	3,439	3,242	7,032	9,909	-959	-590	-8,465	-9,003	2,540	2,356
76	Unilateral current transfers, net (line 35).....	-570	-512	-7,768	-7,516	-3,361	-3,326	-7,112	-5,994	-147	-123
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76).....	2,967	3,820	-5,510	-4,152	-13,310	-13,964	-78,210	-75,631	6,293	6,273

<sup>p</sup> Preliminary<sup>r</sup> Revised

(\*) Transactions are less than \$500,000 (+/-)

1. Details not shown separately; see totals in lines 56 and 63.

2. Details not shown separately are included in line 69.

3. Estimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

Table F.3. U.S. International Transactions, by Area—Table Ends

(Millions of dollars)

Line	(Credits +; debits -)	China		India		Japan		Middle East		Africa	
		2009:II P	2009:II P	2009:II P	2009:II P	2009:II P	2009:II P	2009:II P	2009:II P	2009:II P	2009:II P
<b>Current account</b>											
1	<b>Exports of goods and services and income receipts</b>	<b>19,905</b>	<b>21,351</b>	<b>6,759</b>	<b>7,340</b>	<b>30,215</b>	<b>29,502</b>	<b>17,693</b>	<b>16,577</b>	<b>9,937</b>	<b>9,783</b>
2	Exports of goods and services	18,375	19,324	5,971	6,504	23,444	22,272	16,269	15,380	8,585	8,248
3	Goods, balance of payments basis	14,370	15,909	3,295	4,130	12,508	11,906	10,822	9,917	5,768	5,507
4	Services	4,005	3,415	2,676	2,374	10,936	10,366	5,447	5,463	2,817	2,741
5	Transfers under U.S. military agency sales contracts	(*)	(*)	2	9	479	198	1,731	1,817	234	248
6	Travel	666	600	516	926	2,627	2,210	550	628	284	399
7	Passenger fares	240	180	224	376	1,162	645	90	93	73	95
8	Other transportation	486	550	106	106	794	763	457	478	208	222
9	Royalties and license fees	473	635	179	107	1,878	2,791	263	276	210	266
10	Other private services	2,114	1,444	1,632	832	3,951	3,722	2,338	2,152	1,792	1,496
11	U.S. government miscellaneous services	7	7	17	18	45	36	19	19	16	16
12	Income receipts	1,530	2,027	788	836	6,771	7,230	1,424	1,198	1,352	1,535
13	Income receipts on U.S.-owned assets abroad	1,520	2,017	784	832	6,750	7,209	1,399	1,172	1,333	1,516
14	Direct investment receipts	1,074	1,595	497	536	1,825	3,379	854	675	875	1,119
15	Other private receipts	432	416	283	294	4,345	3,644	532	483	400	387
16	U.S. government receipts	14	6	4	2	580	186	13	14	58	10
17	Compensation of employees	10	10	4	4	21	21	25	25	19	19
18	<b>Imports of goods and services and income payments</b>	<b>-79,650</b>	<b>-83,325</b>	<b>-8,540</b>	<b>-8,128</b>	<b>-36,389</b>	<b>-37,798</b>	<b>-20,413</b>	<b>-21,661</b>	<b>-13,803</b>	<b>-15,257</b>
19	Imports of goods and services	-66,809	-70,707	-8,176	-7,819	-27,268	-26,285	-17,115	-18,709	-13,386	-14,879
20	Goods, balance of payments basis	-64,845	-68,623	-5,192	-4,956	-21,856	-20,893	-12,316	-13,978	-11,822	-13,302
21	Services	-1,963	-2,084	-2,984	-2,863	-5,413	-5,392	-4,800	-4,731	-1,564	-1,577
22	Direct defense expenditures	-2	-5	-5	-3	-491	-475	-2,881	-2,900	-103	-101
23	Travel	-518	-579	-641	-471	-831	-974	-526	-495	-620	-638
24	Passenger fares	-126	-124	-72	-50	-354	-259	-353	-246	-121	-86
25	Other transportation	-635	-650	-73	-67	-1,254	-1,205	-273	-285	-109	-105
26	Royalties and license fees	-53	-44	-22	-20	-1,065	-992	-61	-47	-8	-11
27	Other private services	-620	-670	-2,163	-2,245	-1,382	-1,455	-640	-698	-541	-576
28	U.S. government miscellaneous services	-11	-11	-8	-7	-35	-32	-67	-60	-63	-61
29	Income payments	-12,841	-12,618	-364	-309	-9,120	-11,513	-3,298	-2,952	-417	-378
30	Income payments on foreign-owned assets in the United States	-12,702	-12,510	-272	-254	-9,079	-11,485	-3,273	-2,937	-384	-360
31	Direct investment payments	-31	-39	-56	-57	2,445	-533	-38	-37	5	-13
32	Other private payments	-1,074	-892	-37	-30	-3,478	-3,114	-1,498	-1,276	-130	-115
33	U.S. government payments	-11,597	-11,579	-179	-167	-8,046	-7,838	-1,737	-1,624	-259	-232
34	Compensation of employees	-139	-108	-92	-54	-42	-28	-25	-14	-32	-18
35	<b>Unilateral current transfers, net</b>	<b>-801</b>	<b>-645</b>	<b>-832</b>	<b>-578</b>	<b>-165</b>	<b>-62</b>	<b>-2,508</b>	<b>-3,891</b>	<b>-2,816</b>	<b>-3,526</b>
36	U.S. government grants	-8	-4	-30	-29	0	0	-1,873	-3,320	-1,552	-2,333
37	U.S. government pensions and other transfers	-2	-2	-6	-6	-74	-70	-37	-37	-9	-9
38	Private remittances and other transfers	-791	-639	-796	-543	-91	8	-598	-534	-1,255	-1,184
<b>Capital account</b>											
39	<b>Capital account transactions, net</b>	<b>-49</b>	<b>-49</b>	<b>-54</b>	<b>-55</b>	<b>-1</b>	<b>-1</b>	<b>-92</b>	<b>-92</b>	<b>-30</b>	<b>-13</b>
<b>Financial account</b>											
40	<b>U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))</b>	<b>2,719</b>	<b>8,121</b>	<b>-499</b>	<b>-245</b>	<b>27,940</b>	<b>1,236</b>	<b>-2,114</b>	<b>1,013</b>	<b>1,984</b>	<b>-2,415</b>
41	U.S. official reserve assets	0	0	0	0	-22	-25	0	0	0	0
42	Gold	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights										
44	Reserve position in the International Monetary Fund										
45	Foreign currencies					-22	-25				
46	U.S. government assets, other than official reserve assets	35	17	20	-1	61,691	43,103	31	-83	137	-48
47	U.S. credits and other long-term assets	0	0	0	0	0	0	-1	-118	-97	-90
48	Repayments on U.S. credits and other long-term assets	36	21	13	7	0	0	31	30	215	42
49	U.S. foreign currency holdings and U.S. short-term assets	-1	-4	7	-8	61,691	43,103	1	5	19	0
50	U.S. private assets	2,684	8,104	-519	-244	-33,729	-41,842	-2,145	1,096	1,847	-2,367
51	Direct investment	2,032	7,056	132	-483	-397	-3,302	-2,972	-522	-890	-1,825
52	Foreign securities	1,473	1,997	-535	587	6,498	-2,878	-424	761	1,333	1,596
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-1,097	1,028	54	-51	463	225	392	85	218	-82
54	U.S. claims reported by U.S. banks and securities brokers	276	-1,977	-170	-297	-40,293	-35,887	859	772	1,186	-2,056
55	<b>Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))</b>	<b>72,691</b>	<b>44,963</b>	<b>10,247</b>	<b>3,248</b>	<b>-6,656</b>	<b>2,565</b>	<b>784</b>	<b>-3,309</b>	<b>-924</b>	<b>2,053</b>
56	Foreign official assets in the United States	(*)	(*)	(*)	(*)	(*)	(*)	-3,327	-3,372	1,514	759
57	U.S. government securities	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
58	U.S. Treasury securities	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
59	Other	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
60	Other U.S. government liabilities	0	0	116	-337	-332	-2	604	441	189	236
61	U.S. liabilities reported by U.S. banks and securities brokers	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
62	Other foreign official assets	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
63	Other foreign assets in the United States	(*)	(*)	(*)	(*)	(*)	(*)	4,111	63	-2,438	1,294
64	Direct investment	-359	-48	59	183	-9,141	3,128	506	193	-210	-34
65	U.S. Treasury securities	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
66	U.S. securities other than U.S. Treasury securities	-2,265	-4,084	-66	-45	-4,666	11,537	666	1,165	-2,012	-39
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	-1,170	-97	2	-9	553	431	(*)	(*)	(*)	(*)
69	U.S. liabilities reported by U.S. banks and securities brokers	<sup>2</sup> 75,485	<sup>2</sup> 49,192	<sup>2</sup> 10,136	<sup>2</sup> 3,456	<sup>2</sup> 6,930	<sup>2</sup> -12,529	1,267	-2,341	-996	688
70	<b>Financial derivatives, net</b>	<b>(*)</b>	<b>n.a.</b>	<b>(*)</b>	<b>n.a.</b>	<b>-1,956</b>	<b>n.a.</b>	<b>(*)</b>	<b>n.a.</b>	<b>-627</b>	<b>n.a.</b>
71	<b>Statistical discrepancy (sum of above items with sign reversed)</b>	<b>-14,815</b>	<b>9,585</b>	<b>-7,081</b>	<b>-1,583</b>	<b>-12,988</b>	<b>4,558</b>	<b>6,650</b>	<b>11,362</b>	<b>6,278</b>	<b>9,375</b>
<b>Memoranda:</b>											
72	Balance on goods (lines 3 and 20)	-50,475	-52,714	-1,896	-826	-9,347	-8,967	-1,494	-4,062	-6,054	-7,795
73	Balance on services (lines 4 and 21)	2,042	1,331	-308	-489	5,523	4,974	647	732	1,253	1,164
74	Balance on goods and services (lines 2 and 19)	-48,434	-51,383	-2,205	-1,315	-3,825	-4,013	-846	-3,329	-4,801	-6,631
75	Balance on income (lines 12 and 29)	-11,311	-10,591	424	528	-2,350	-4,283	-1,874	-1,754	935	1,157
76	Unilateral current transfers, net (line 35)	-801	-645	-832	-578	-165	-62	-2,508	-3,891	-2,816	-3,526
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	-60,546	-62,619	-2,613	-1,365	-6,339	-8,358	-5,228	-8,974	-6,681	-9,000

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(\*) Transactions are less than \$500,000 (+/-)

1. Details not shown separately; see totals in lines 56 and 63.

2. Details not shown separately are included in line 69.

3. Estimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

Table F.4. Private Services Transactions

[Millions of dollars]

Line		2008	Not seasonally adjusted						Seasonally adjusted					
			2008			2009			2008			2009		
			I	II	III	IV	I <sup>r</sup>	II <sup>p</sup>	I	II	III	IV	I <sup>r</sup>	II <sup>p</sup>
1	<b>Exports of private services</b>	<b>525,786</b>	<b>125,512</b>	<b>134,255</b>	<b>138,316</b>	<b>127,703</b>	<b>114,708</b>	<b>115,785</b>	<b>129,127</b>	<b>133,977</b>	<b>134,719</b>	<b>127,962</b>	<b>117,078</b>	<b>115,517</b>
2	Travel (table F.2, line 6)	110,090	24,065	29,099	32,831	24,095	20,734	23,418	27,072	28,005	28,835	26,178	23,491	22,476
3	Passenger fares (table F.2, line 7)	31,623	7,078	7,735	9,104	7,705	6,696	6,340	7,522	7,950	8,254	7,896	7,146	6,507
4	Other transportation (table F.2, line 8)	58,945	14,183	15,519	15,796	13,447	10,441	10,717	14,541	15,601	15,621	13,182	10,779	10,652
5	Freight	22,430	5,463	5,753	5,914	5,300	4,268	4,336	5,586	5,710	5,880	5,254	4,405	4,274
6	Port services	36,515	8,720	9,766	9,882	8,147	6,173	6,381	8,955	9,891	9,740	7,928	6,374	6,378
7	Royalties and license fees (table F.2, line 9)	91,599	21,563	25,195	21,682	23,160	18,897	21,919	22,633	23,212	23,069	22,685	19,997	19,991
	By type: <sup>1</sup>													
8	Industrial processes <sup>2</sup>	40,130	9,908	10,212	9,820	10,190	7,870	7,866	9,908	10,212	9,820	10,190	7,870	7,866
9	Other <sup>3</sup>	51,469	11,654	14,983	11,863	12,969	11,027	14,054	12,725	13,000	13,250	12,495	12,127	12,125
	By affiliation:													
10	U.S. parents' receipts from their foreign affiliates	56,055	13,914	14,393	13,870	13,878	10,957	11,837	14,419	14,193	13,988	13,455	11,448	11,663
11	U.S. affiliates' receipts from their foreign parent groups	4,292	932	1,039	1,083	1,238	976	937	932	1,039	1,083	1,238	976	937
12	U.S. receipts from unaffiliated foreigners	31,252	6,716	9,763	6,729	8,044	6,964	9,145	7,283	7,980	7,998	7,992	7,573	7,391
13	Other private services (table F.2, line 10)	233,529	58,624	56,707	58,902	59,296	57,939	53,391	57,359	59,209	58,940	58,021	55,665	55,891
	By type: <sup>1</sup>													
14	Education	17,796	7,292	2,173	4,982	3,350	7,831	2,311	4,326	4,420	4,490	4,560	4,648	4,725
15	Financial services	60,190	16,011	15,754	14,167	14,257	13,290	13,867	16,011	15,754	14,167	14,257	13,290	13,867
16	Insurance services	10,756	2,466	2,773	2,799	2,718	2,942	2,975	2,466	2,773	2,799	2,718	2,942	2,975
17	Telecommunications	9,163	2,200	2,325	2,439	2,199	2,048	2,033	2,200	2,325	2,439	2,199	2,048	2,033
18	Business, professional, and technical services	113,525	25,300	28,725	28,653	30,847	26,603	27,136	27,001	28,779	29,182	28,362	27,512	27,222
19	Other services <sup>4</sup>	22,099	5,355	4,958	5,862	5,924	5,225	5,069	5,355	4,958	5,862	5,924	5,225	5,069
	By affiliation:													
20	U.S. parents' receipts from their foreign affiliates	50,668	11,638	12,496	12,627	13,906	11,837	11,970	12,137	12,761	12,955	12,815	12,242	12,140
21	U.S. affiliates' receipts from their foreign parent groups	23,883	5,245	6,057	5,798	6,783	5,327	5,520	5,635	6,155	6,180	5,913	5,713	5,619
22	U.S. receipts from unaffiliated foreigners	158,978	41,741	38,153	40,477	38,607	40,776	35,901	39,587	40,294	39,805	39,293	37,710	38,131
23	<b>Imports of private services</b>	<b>364,366</b>	<b>84,149</b>	<b>95,241</b>	<b>97,547</b>	<b>87,429</b>	<b>76,158</b>	<b>82,158</b>	<b>89,609</b>	<b>91,487</b>	<b>94,090</b>	<b>89,181</b>	<b>81,639</b>	<b>79,385</b>
24	Travel (table F.2, line 23)	79,743	17,462	22,972	22,410	16,899	16,083	20,248	20,235	20,109	19,848	19,551	18,504	17,598
25	Passenger fares (table F.2, line 24)	32,597	7,296	8,722	8,784	7,795	6,444	6,880	7,868	8,029	8,343	8,357	6,979	6,322
26	Other transportation (table F.2, line 25)	72,143	17,232	18,870	19,483	16,558	12,966	12,333	17,956	18,496	18,924	16,767	13,948	12,722
27	Freight	45,248	11,071	11,698	11,879	10,600	8,153	7,399	11,493	11,516	11,631	10,607	8,914	7,928
28	Port services	26,895	6,161	7,172	7,603	5,958	4,813	4,934	6,463	6,980	7,293	6,160	5,035	4,794
29	Royalties and license fees (table F.2, line 26)	26,616	6,390	6,398	7,493	6,334	5,672	5,555	6,427	6,537	7,644	6,007	5,687	5,689
	By type: <sup>1</sup>													
30	Industrial processes <sup>2</sup>	18,698	4,658	4,814	4,758	4,468	3,965	3,862	4,666	4,919	4,865	4,248	3,954	3,959
31	Other <sup>3</sup>	7,918	1,733	1,583	2,736	1,866	1,707	1,693	1,761	1,618	2,779	1,760	1,733	1,730
	By affiliation:													
32	U.S. parents' payments to their foreign affiliates	3,826	773	876	1,146	1,031	1,002	946	773	876	1,146	1,031	1,002	946
33	U.S. affiliates' payments to their foreign parent groups	14,699	3,856	3,803	3,589	3,451	2,929	2,946	3,960	3,930	3,747	3,062	3,011	3,062
34	U.S. payments to unaffiliated foreigners	8,091	1,762	1,718	2,759	1,852	1,741	1,663	1,694	1,731	2,751	1,915	1,671	1,681
35	Other private services (table F.2, line 27)	153,267	35,768	38,279	39,377	39,843	34,993	37,142	37,122	38,315	39,331	38,498	36,521	37,054
	By type: <sup>1</sup>													
36	Education	5,204	982	1,309	1,723	1,191	1,075	1,439	1,264	1,281	1,296	1,364	1,389	1,414
37	Financial services	19,143	5,160	5,148	4,747	4,087	3,505	3,699	5,160	5,148	4,747	4,087	3,505	3,699
38	Insurance services	42,939	10,099	10,357	11,284	11,199	11,293	11,722	10,099	10,357	11,284	11,199	11,293	11,722
39	Telecommunications	7,193	1,761	1,798	1,834	1,799	1,645	1,647	1,761	1,798	1,834	1,799	1,645	1,647
40	Business, professional, and technical services	76,284	17,137	18,984	19,198	20,965	16,962	18,121	18,209	19,049	19,579	19,447	18,176	18,058
41	Other services <sup>4</sup>	2,505	629	683	591	601	513	514	629	683	591	601	513	514
	By affiliation:													
42	U.S. parents' payments to their foreign affiliates	41,720	9,166	10,972	10,782	10,800	9,188	10,421	10,016	10,761	10,744	10,199	10,120	10,133
43	U.S. affiliates' payments to their foreign parent groups	19,042	4,389	4,572	4,650	5,431	4,271	4,375	4,571	4,737	4,852	4,882	4,513	4,503
44	U.S. payments to unaffiliated foreigners	92,505	22,214	22,735	23,945	23,612	21,533	22,346	22,535	22,817	23,736	23,417	21,888	22,418
	<b>Supplemental detail on insurance transactions:</b>													
45	Premiums received <sup>5</sup>	20,224	4,462	5,289	5,352	5,121	5,190	5,243	4,462	5,289	5,352	5,121	5,190	5,243
46	Actual losses paid	12,627	3,012	3,159	3,231	3,225	2,935	2,953	3,012	3,159	3,231	3,225	2,935	2,953
47	Premiums paid <sup>5</sup>	73,770	17,804	17,710	19,164	19,092	18,032	18,382	17,804	17,710	19,164	19,092	18,032	18,382
48	Actual losses recovered	34,707	7,538	7,698	11,544	7,926	7,843	7,795	7,538	7,698	11,544	7,926	7,843	7,795
	<b>Memoranda:</b>													
49	Balance on goods (table F.2, line 72)	-840,252	-197,564	-221,624	-241,904	-179,160	-109,640	-114,720	-218,846	-221,496	-221,090	-178,820	-124,036	-115,487
50	Balance on private services (line 1 minus line 25)	161,420	41,363	39,015	40,769	40,274	38,549	33,627	39,518	42,491	40,629	38,782	35,438	36,132
51	Balance on goods and private services (lines 53 and 54)	-678,831	-156,201	-182,610	-201,135	-138,885	-71,091	-81,093	-179,327	-179,005	-180,461	-140,038	-88,598	-79,355

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1. Royalties and license fees and "other private services" by detailed type of service include both affiliated and unaffiliated transactions.

2. Includes royalties, license fees, and other fees associated with intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.

3. Includes royalties, license fees, and other fees associated with copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, and other intellectual property rights.

4. Other services receipts (exports) include mainly film and television tape rentals and expenditures of foreign residents temporarily working in the United States. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad and film and television tape rentals.

5. These reflect the amount of premiums explicitly charged by, or paid to, insurers and reinsurers.

## G. Investment Tables

Table G.1. International Investment Position of the United States at Yearend, 2007 and 2008

[Millions of dollars]

Line	Type of investment	Position, 2007 <sup>1</sup>	Changes in position in 2008				Total (a+b+c+d)	Position, 2008 <sup>2</sup>
			Attributable to					
			Financial flows (a)	Valuation adjustments				
Price changes (b)	Exchange-rate changes <sup>3</sup> (c)	Other changes <sup>2</sup> (d)						
1	<b>Net international investment position of the United States (lines 2+3)</b> .....	<b>-2,139,916</b>	<b>-505,060</b>	<b>-720,137</b>	<b>-583,040</b>	<b>478,907</b>	<b>-1,329,330</b>	<b>-3,469,246</b>
2	Financial derivatives, net (line 5 less line 25) <sup>3</sup> .....	71,472	28,905	(4)	(4)	<sup>4</sup> 59,205	88,110	159,582
3	Net international investment position, excluding financial derivatives (line 6 less line 26).....	-2,211,388	-533,965	-720,137	-583,040	419,702	-1,417,440	-3,628,828
4	<b>U.S.-owned assets abroad (lines 5+6)</b> .....	<b>18,278,842</b>	<b>(<sup>5</sup>)</b>	<b>(<sup>5</sup>)</b>	<b>(<sup>5</sup>)</b>	<b>(<sup>5</sup>)</b>	<b>1,609,316</b>	<b>19,888,158</b>
5	Financial derivatives (gross positive fair value).....	2,559,332	( <sup>5</sup> )	( <sup>5</sup> )	( <sup>5</sup> )	( <sup>5</sup> )	4,065,217	6,624,549
6	U.S.-owned assets abroad, excluding financial derivatives (lines 7+12+17).....	15,719,510	106	-1,954,331	-681,066	179,390	-2,455,901	13,263,609
7	U.S. official reserve assets.....	277,211	4,848	9,414	2,259	0	16,521	293,732
8	Gold.....	218,025	0	<sup>5</sup> 9,414		<sup>6</sup> 0	9,414	227,439
9	Special drawing rights.....	9,476	106		-242	0	-136	9,340
10	Reserve position in the International Monetary Fund.....	4,244	3,473		-34	0	3,439	7,683
11	Foreign currencies.....	45,466	1,269		2,535	0	3,804	49,270
12	U.S. government assets, other than official reserve assets.....	94,471	529,615		( <sup>7</sup> )	14	529,629	624,100
13	U.S. credits and other long-term assets <sup>7</sup> .....	70,015	-152		( <sup>7</sup> )	14	-138	69,877
14	Repayable in dollars.....	69,742	-152			14	-138	69,604
15	Other <sup>8</sup> .....	273	0		( <sup>7</sup> )	0	0	273
16	U.S. foreign currency holdings and U.S. short-term assets <sup>9</sup> .....	24,456	529,766		( <sup>7</sup> )		529,766	554,222
17	U.S. private assets.....	15,347,828	-534,357	-1,963,745	-683,325	179,376	-3,002,051	12,345,777
18	Direct investment at current cost.....	3,451,482	332,012	31,016	-110,804	-4,922	247,302	3,698,784
19	Foreign securities.....	6,835,079	-60,761	-1,994,761	-535,246	0	-2,590,768	4,244,311
20	Bonds.....	1,587,089	-62,095	-95,005	-37,086	0	-194,186	1,392,903
21	Corporate stocks.....	5,247,990	1,334	-1,899,756	-498,160	0	-2,396,582	2,851,408
22	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns.....	1,239,718	-372,229		-16,059	140,490	-247,798	991,920
23	U.S. claims reported by U.S. banks, not included elsewhere <sup>10</sup> .....	3,821,549	-433,379		-21,216	43,808	-410,787	3,410,762
24	<b>Foreign-owned assets in the United States (lines 25+26)</b> .....	<b>20,418,758</b>	<b>(<sup>5</sup>)</b>	<b>(<sup>5</sup>)</b>	<b>(<sup>5</sup>)</b>	<b>(<sup>5</sup>)</b>	<b>2,938,646</b>	<b>23,357,404</b>
25	Financial derivatives (gross negative fair value).....	2,487,860	( <sup>5</sup> )	( <sup>5</sup> )	( <sup>5</sup> )	( <sup>5</sup> )	3,977,107	6,464,967
26	Foreign-owned assets in the United States, excluding financial derivatives (lines 27+34).....	17,930,898	534,071	-1,234,194	-98,026	-240,312	-1,038,461	16,892,437
27	Foreign official assets in the United States.....	3,403,995	487,021	-12,915		-6,739	467,367	3,871,362
28	U.S. government securities.....	2,540,062	543,498	148,201		-3,323	688,376	3,228,438
29	U.S. Treasury securities.....	1,736,687	477,652	112,084		-751	588,985	2,325,672
30	Other.....	803,375	65,846	36,117		-2,572	99,391	902,766
31	Other U.S. government liabilities <sup>11</sup> .....	24,024	8,626			0	8,626	32,650
32	U.S. liabilities reported by U.S. banks, not included elsewhere <sup>10</sup> .....	406,031	-153,443			0	-153,443	252,588
33	Other foreign official assets.....	433,878	88,340	-161,116		-3,416	-76,192	357,686
34	Other foreign assets.....	14,526,903	47,050	-1,221,279	-98,026	-233,573	-1,505,828	13,021,075
35	Direct investment at current cost.....	2,450,132	319,737	24,986	-6,393	-141,615	196,715	2,646,847
36	U.S. Treasury securities.....	639,715	196,619	54,349		-5,718	245,250	884,965
37	U.S. securities other than U.S. Treasury securities.....	6,190,067	-126,737	-1,300,614	-67,037	7,850	-1,486,538	4,703,529
38	Corporate and other bonds.....	3,289,077	-183,822	-180,165	-67,037	7,850	-423,174	2,865,903
39	Corporate stocks.....	2,900,990	57,085	-1,120,449		0	-1,063,364	1,837,626
40	U.S. currency.....	271,952	29,187			0	29,187	301,139
41	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns.....	1,000,430	-45,167		-14,921	-67,115	-127,203	873,227
42	U.S. liabilities reported by U.S. banks, not included elsewhere <sup>10</sup> .....	3,974,607	-326,589		-9,675	-26,975	-363,239	3,611,368
<b>Memoranda:</b>								
43	Direct investment abroad at market value.....	5,227,962	332,012	-2,240,547	-205,504	-42,734	-2,156,773	3,071,189
44	Direct investment in the United States at market value.....	3,593,291	319,737	-1,210,708		-145,438	-1,036,409	2,556,882

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<sup>1</sup> Less than \$500,000 (+/-)

..... Not applicable

1. Represents gains or losses on foreign-currency-denominated assets and liabilities due to their revaluation at current exchange rates.

2. Includes changes in coverage due to year-to-year changes in the composition of reporting panels, primarily for bank and nonbank estimates, and to the incorporation of survey results. Also includes capital gains and losses of direct investment affiliates and changes in positions that cannot be allocated to financial flows, price changes, or exchange-rate changes.

3. Financial flows and valuation adjustments for financial derivatives are available only on a net basis, which is shown on line 2; they are not separately available for gross positive fair values and gross negative fair values of financial derivatives. Consequently, columns (a) through (d) on lines 4, 5, and 24, 25 are not available.

4. Data are not separately available for the three types of valuation adjustments; therefore, the sum of all three types is shown in column (d).

5. Reflects changes in the value of the official gold stock due to fluctuations in the market price of gold.

6. Reflects changes in gold stock from U.S. Treasury sales of gold medallions and commemorative and bullion coins; also reflects replenishment through open market purchases. These demonetizations/monetizations are not included in international transactions financial flows.

7. Also includes paid-in capital subscriptions to international financial institutions and outstanding amounts of miscellaneous claims that have been settled through international agreements to be payable to the U.S. government over periods in excess of 1 year. Excludes World War I debts that are not being serviced.

8. Includes indebtedness that the borrower may contractually, or at its option, repay with its currency, with a third country's currency, or by delivery of materials or transfer of services.

9. Includes foreign-currency-denominated assets obtained through temporary reciprocal currency arrangements between the Federal Reserve System and foreign central banks. These assets are included in the investment position at the dollar value established at the time they were received, reflecting the valuation of these assets in the Federal Reserve System's balance sheet. The movement of exchange rates does not affect this valuation.

10. Also includes claims/liabilities reported by U.S. securities brokers.

11. Primarily U.S. government liabilities associated with military sales contracts and other transactions arranged with or through foreign official agencies.

Table G.2. U.S. Direct Investment Abroad: Selected items, by Country and by Industry of Foreign Affiliate, 2005-2008

[Millions of dollars]

	Direct investment position on a historical-cost basis				Capital outflows without current-cost adjustment (inflows(-))				Income without current-cost adjustment <sup>1</sup>			
	2005	2006	2007	2008	2005	2006	2007	2008	2005	2006	2007	2008
<b>All countries, all industries</b> .....	<b>2,241,656</b>	<b>2,477,268</b>	<b>2,916,930</b>	<b>3,162,021</b>	<b>15,369</b>	<b>224,220</b>	<b>378,362</b>	<b>311,796</b>	<b>271,877</b>	<b>304,114</b>	<b>343,012</b>	<b>350,531</b>
<b>By country of foreign affiliate</b>												
Canada .....	231,836	205,134	233,971	227,298	13,556	-1,551	22,659	13,034	20,712	23,542	19,936	25,433
Europe .....	1,210,679	1,397,704	1,659,499	1,809,876	-29,035	147,687	234,577	180,172	136,038	153,702	176,794	172,490
<i>Of which:</i>												
France .....	60,526	63,008	70,113	75,040	-1,156	7,076	10,029	5,909	4,475	5,801	5,874	7,109
Germany .....	100,473	93,620	100,806	110,784	7,978	2,703	9,028	4,907	6,875	8,081	9,439	9,351
Ireland .....	55,173	86,372	114,876	146,194	-15,041	20,148	19,144	22,035	17,082	17,865	20,046	20,784
Netherlands .....	240,205	279,373	389,430	442,926	-19,284	41,118	103,408	53,376	33,888	35,644	40,888	42,009
Switzerland .....	100,692	102,022	97,917	123,358	-8,545	11,019	6,240	24,484	15,341	14,231	15,854	19,248
United Kingdom .....	351,513	406,358	424,612	420,873	6,269	30,535	24,239	21,791	22,836	26,772	26,308	23,872
Latin America and Other Western Hemisphere .....	379,582	418,429	508,711	563,809	74	35,672	48,099	64,492	48,049	53,532	65,063	71,508
<i>Of which:</i>												
Bermuda .....	113,222	133,480	162,286	165,857	-1,000	19,944	10,953	7,150	11,547	15,586	21,838	18,914
Brazil .....	30,882	33,504	47,750	45,500	1,400	223	5,612	4,136	3,554	5,253	7,927	9,789
Mexico .....	73,687	82,965	91,259	95,618	9,596	9,444	11,226	7,170	8,634	9,606	11,790	10,202
United Kingdom Islands, Caribbean .....	83,164	84,817	108,559	139,290	-12,586	-6,374	9,807	21,834	9,239	5,112	7,439	12,356
Africa .....	22,756	28,158	32,496	36,640	2,564	5,157	4,421	3,348	5,282	7,208	6,716	6,895
Middle East .....	21,115	24,206	28,256	32,488	3,785	5,699	3,857	4,058	5,110	6,043	7,699	9,041
Asia and Pacific .....	375,689	403,637	453,997	491,910	24,426	31,556	64,748	46,693	56,688	60,086	66,804	65,163
<i>Of which:</i>												
Australia .....	75,669	67,632	83,346	88,549	(D)	1,473	9,111	8,613	6,269	6,596	7,651	7,704
Hong Kong .....	36,415	39,636	50,199	51,505	4,688	4,174	10,891	1,395	5,056	8,130	8,654	5,938
Japan .....	81,175	84,428	81,923	79,235	5,940	2,709	15,788	-3,234	10,803	7,627	7,834	9,298
Singapore .....	76,390	81,879	94,810	106,529	3,206	8,035	13,407	10,731	15,809	15,563	18,450	19,033
<b>By industry of foreign affiliate</b>												
Mining .....	109,280	121,006	143,430	151,859	12,015	21,903	19,943	27,272	24,559	29,848	29,403	36,690
Manufacturing .....	430,737	441,724	493,064	512,293	28,121	42,359	66,717	44,980	46,896	57,677	64,846	64,012
Food .....	27,638	31,215	39,100	41,802	1,171	2,736	10,701	4,530	3,558	4,278	4,441	5,128
Chemicals .....	106,975	94,519	102,678	108,049	3,911	5,778	7,937	13,018	13,056	12,523	15,340	17,467
Primary and fabricated metals .....	23,013	18,773	22,389	24,038	-703	2,490	2,927	2,689	1,815	2,044	2,246	2,323
Machinery .....	26,433	29,136	32,397	36,807	2,077	3,711	5,421	7,239	2,253	3,344	5,796	5,616
Computers and electronic products .....	50,773	63,113	69,159	76,453	3,607	13,458	6,440	9,426	7,714	12,542	11,060	9,830
Electrical equipment, appliances, and components .....	15,449	16,293	18,909	24,095	1,662	2,753	2,255	5,458	1,703	1,919	1,807	2,778
Transportation equipment .....	50,739	50,663	58,768	51,774	-250	1,563	11,820	-6,692	1,936	4,257	4,915	2,759
Other manufacturing .....	129,716	138,013	149,664	149,275	16,645	9,869	19,216	9,312	14,862	16,771	19,241	18,110
Wholesale trade .....	132,915	138,211	154,780	178,213	12,517	14,835	13,637	29,874	24,494	24,321	27,421	27,421
Information .....	102,848	100,445	114,578	121,864	2,831	3,851	9,219	10,551	10,832	11,526	12,188	10,974
Depository institutions (banking) .....	66,707	81,637	127,047	141,557	-4,751	-6,441	12,008	4,709	164	-6,362	-8,135	-1,102
Finance (except depository institutions) and insurance .....	463,981	514,462	617,312	634,046	13,079	25,825	83,466	43,061	27,911	39,402	43,993	39,852
Professional, scientific, and technical services .....	57,164	69,213	68,978	81,242	-2,055	9,377	7,767	7,427	9,272	9,480	8,606	9,377
Holding companies (nonbank) .....	710,386	838,566	998,618	1,128,538	-66,351	97,498	148,753	123,806	109,566	120,884	142,755	141,810
Other industries .....	167,640	172,004	199,123	212,409	19,964	15,012	16,851	20,115	18,184	17,338	21,936	21,498

D Suppressed to avoid disclosure of data of individual companies.

1. For 2005, income without current-cost adjustment is presented net, or after deduction, of U.S. and foreign withholding taxes. Beginning with 2006, it is presented gross, or before deduction, of U.S. and foreign withholding taxes.

NOTE: The data in this table are from tables 14 and 15 in "U.S. Direct Investment Abroad Tables" in the September 2009 SURVEY OF CURRENT BUSINESS.

Table G.3. Selected Financial and Operating Statistics of Nonbank Foreign Affiliates of U.S. Companies by Country and by Industry of Affiliate, 2007

	All nonbank foreign affiliates						Majority-owned nonbank foreign affiliates						
	Millions of dollars					Thousands of employees	Millions of dollars						Thousands of employees
	Total assets	Sales	Net income	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates		Total assets	Sales	Net income	Value added	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates	
<b>All countries, all industries</b> .....	<b>14,201,291</b>	<b>5,517,143</b>	<b>846,753</b>	<b>257,660</b>	<b>331,934</b>	<b>11,737.5</b>	<b>13,180,221</b>	<b>4,736,009</b>	<b>765,240</b>	<b>1,117,585</b>	<b>247,642</b>	<b>312,405</b>	<b>10,016.6</b>
<b>By country of affiliate</b>													
Canada.....	1,008,970	557,756	49,556	77,484	(D)	1,115.2	964,240	537,033	48,525	116,180	75,236	101,107	1,099.2
Europe.....	8,969,832	2,837,736	480,600	67,991	81,442	4,800.9	8,466,519	2,488,777	441,220	610,921	66,164	80,530	4,184.5
<i>Of which:</i>													
France.....	346,286	228,351	13,257	(D)	6,974	654.3	323,954	214,413	12,071	56,196	5,244	6,793	616.1
Germany.....	612,612	357,227	18,891	8,670	(D)	672.7	552,104	313,905	15,905	86,649	8,658	7,658	610.6
Netherlands.....	1,254,382	258,064	104,569	(D)	(D)	239.8	1,180,344	188,706	97,665	29,515	11,136	4,716	223.8
United Kingdom.....	3,497,971	672,000	60,572	14,740	15,858	1,344.4	3,391,268	625,442	53,812	172,310	14,695	15,817	1,191.9
Latin America and Other Western Hemisphere.....	1,881,001	627,995	161,979	54,828	68,163	2,360.6	1,702,327	541,548	148,747	123,544	52,441	64,365	1,962.9
<i>Of which:</i>													
Brazil.....	178,215	134,087	11,018	4,548	(D)	490.5	164,224	126,839	10,406	33,090	4,347	2,758	469.7
Mexico.....	207,500	199,571	13,365	39,523	52,245	1,152.1	170,372	163,511	10,214	31,327	37,574	49,163	940.2
Africa.....	164,115	97,627	22,380	1,379	(D)	206.3	150,872	86,769	19,688	43,269	1,325	3,445	164.7
Middle East.....	144,942	93,966	22,005	1,166	3,102	109.6	81,288	38,941	8,663	16,036	893	2,497	78.9
Asia and Pacific.....	2,032,431	1,302,063	110,233	54,812	67,676	3,144.8	1,814,975	1,042,941	98,397	207,635	51,583	60,461	2,526.4
<i>Of which:</i>													
Australia.....	296,549	159,117	14,855	5,008	2,031	328.6	282,479	130,264	14,142	44,088	4,929	2,028	295.9
China.....	128,808	146,172	11,619	4,546	(D)	792.9	106,798	117,748	10,122	22,429	3,463	7,041	679.2
India.....	50,635	34,839	2,647	626	(D)	334.8	39,597	28,053	2,287	7,307	540	816	276.5
Japan.....	653,755	299,492	12,645	12,438	6,680	612.9	571,076	185,303	9,806	38,954	11,648	1,447	302.9
<b>By industry of affiliate</b>													
Mining.....	669,188	356,849	82,534	2,062	(D)	M	562,252	247,440	64,436	152,285	2,045	17,062	186.9
Utilities.....	97,670	(D)	(D)	(D)	(D)	49.1	78,844	45,704	2,457	11,145	(D)	(D)	45.3
Manufacturing.....	2,208,845	2,515,449	165,699	169,165	251,900	5,489.0	1,868,890	2,130,455	135,914	509,962	161,053	232,888	4,682.8
<i>Of which:</i>													
Food.....	143,279	168,500	8,425	3,833	5,974	481.3	128,820	152,435	7,115	30,403	3,468	5,834	428.8
Chemicals.....	536,617	453,926	53,669	26,715	21,107	687.8	488,464	415,503	46,188	107,519	25,689	19,650	615.3
Primary and fabricated metals.....	99,565	83,435	5,899	3,662	5,984	238.4	94,963	77,419	5,554	21,192	3,636	5,935	229.7
Machinery.....	134,401	150,503	9,989	9,971	15,014	465.4	118,550	130,570	9,115	32,404	9,312	13,523	396.3
Computers and electronic products.....	260,144	335,120	22,027	29,381	55,988	721.5	245,019	329,090	22,123	50,473	29,345	55,477	695.9
Electrical equipment, appliances, and components.....	69,677	55,583	4,153	(D)	(D)	289.6	63,254	48,614	3,960	13,085	3,330	6,585	243.9
Transportation equipment.....	330,021	508,824	8,380	68,918	(D)	1,069.1	291,814	438,311	5,483	71,208	65,153	86,219	973.0
Wholesale trade.....	743,700	1,235,764	57,766	70,819	57,781	802.4	718,427	1,204,009	55,754	151,964	69,469	57,590	775.5
Information.....	409,118	253,420	20,358	(D)	106	502.5	252,305	155,093	10,193	45,079	612	106	354.5
Finance (except depository institutions) and insurance.....	5,266,283	374,325	73,553	(D)	22	369.4	5,157,585	348,312	70,572	51,656	(D)	22	318.1
Professional, scientific, and technical services.....	265,692	163,520	17,148	3,680	1,553	644.4	261,710	159,765	16,904	61,383	3,680	1,548	621.8
Other industries.....	4,540,795	(D)	(D)	11,012	1,553	M	4,280,209	445,231	409,010	134,111	(D)	(D)	3,031.6

D Suppressed to avoid disclosure of data of individual companies.

Notes. The following ranges are given in employment cells that are suppressed: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999;

M—100,000 or more.

The data in this table are from "U.S. Multinational Companies: Operations in the United States and Abroad in 2007" in the August 2009 SURVEY OF CURRENT BUSINESS.

**Table G.4. Foreign Direct Investment in the United States: Selected Items, by Country of Foreign Parent and by Industry of U.S. Affiliate, 2005–2008**  
(Millions of dollars)

	Direct investment position on a historical-cost basis				Capital inflows without current-cost adjustment (outflows(-))				Income without current-cost adjustment <sup>1</sup>			
	2005	2006	2007	2008	2005	2006	2007	2008	2005	2006	2007	2008
<b>All countries, all industries</b> .....	<b>1,634,121</b>	<b>1,840,463</b>	<b>2,109,876</b>	<b>2,278,892</b>	<b>104,773</b>	<b>237,136</b>	<b>271,176</b>	<b>316,112</b>	<b>110,324</b>	<b>144,755</b>	<b>121,950</b>	<b>117,237</b>
<b>By country of foreign parent</b>												
Canada .....	165,667	165,281	207,925	221,870	14,868	14,770	43,962	23,684	6,075	14,555	11,691	11,578
Europe .....	1,154,048	1,326,738	1,507,594	1,622,911	77,896	182,575	172,361	206,453	80,684	98,286	74,530	88,606
<i>Of which:</i>												
France .....	114,260	147,799	160,116	163,430	10,053	29,078	6,132	14,031	11,218	14,550	2,802	10,938
Germany .....	177,176	205,969	214,506	211,521	12,101	39,540	9,997	5,816	6,053	10,324	4,400	3,115
Luxembourg .....	79,680	89,157	120,524	113,248	4,235	17,923	42,919	1,228	2,462	2,710	4,316	3,227
Netherlands .....	156,602	182,014	208,177	259,385	-1,871	25,543	25,949	71,857	15,743	20,250	20,756	10,407
Switzerland .....	133,387	134,568	153,277	165,697	6,551	1,177	1,858	35,476	4,462	2,862	6,165	24,211
United Kingdom .....	371,350	414,829	426,545	454,123	36,132	38,547	18,388	54,711	33,274	36,555	22,021	22,752
Latin America and Other Western Hemisphere .....	57,175	66,583	55,816	49,233	-3,169	11,808	-5,577	27,445	4,359	7,113	6,276	2,936
<i>Of which:</i>												
Bermuda .....	2,147	9,223	4,697	10,750	-5,380	7,047	-12,176	6,907	-41	670	328	1,180
Mexico .....	3,595	5,310	6,287	7,948	-19	2,265	161	1,672	(D)	923	800	911
Panama .....	10,983	11,924	980	881	895	1,618	1,042	238	1,173	1,851	1,171	415
United Kingdom Islands, Caribbean .....	23,063	28,367	34,423	21,604	-42	3,845	7,309	16,450	958	1,826	1,843	-888
Venezuela .....	5,292	5,380	4,196	4,563	308	-1,362	-1,966	550	(D)	818	(D)	(D)
Africa .....	2,341	1,976	1,396	2,002	323	255	-358	780	204	207	180	72
Middle East .....	8,306	10,112	15,058	14,676	1,799	2,504	4,809	1,355	592	1,243	581	-714
Asia and Pacific .....	246,585	269,772	322,087	368,200	13,056	25,225	55,979	56,395	18,410	23,350	28,691	14,759
<i>Of which:</i>												
Australia .....	36,392	38,777	50,233	64,316	-5,253	2,174	15,506	15,628	3,919	5,773	8,983	5,621
Japan .....	189,851	204,020	230,453	259,569	14,200	16,466	25,869	35,690	12,715	16,190	17,154	7,327
<b>By industry of U.S. affiliate</b>												
Manufacturing .....	499,851	569,324	703,146	795,336	55,530	98,508	113,401	91,008	46,215	55,253	46,853	43,681
Food .....	45,217	50,339	24,225	25,641	2,953	6,550	-1,011	2,372	3,370	3,987	2,531	2,960
Chemicals .....	123,784	135,054	213,483	217,777	16,678	30,404	55,783	9,751	13,798	14,015	17,412	17,272
Primary and fabricated metals .....	27,164	34,812	48,897	48,719	7,809	8,341	14,956	10,146	3,532	5,484	4,658	3,721
Machinery .....	46,433	41,600	59,110	75,184	7,325	9,957	4,759	13,530	2,162	1,908	2,840	1,556
Computers and electronic products .....	31,298	48,944	66,599	63,251	8,009	23,312	10,524	608	2,260	5,633	-2,088	1,759
Electrical equipment, appliances, and components .....	11,037	25,537	21,507	23,815	819	3,249	8,178	71	956	1,781	1,282	1,252
Transportation equipment .....	74,485	67,505	68,314	64,514	6,271	-4,134	3,328	-3,882	4,209	3,614	539	468
Other manufacturing .....	140,434	165,532	201,012	276,435	5,665	20,829	16,883	58,412	15,928	18,831	19,680	14,691
Wholesale trade .....	235,508	255,590	274,587	312,583	19,905	20,907	27,036	44,768	26,188	25,295	23,366	22,446
Retail trade .....	30,934	31,677	32,688	44,062	53	2,789	-790	8,585	1,381	2,557	2,412	2,702
Information .....	102,584	135,986	147,043	157,973	-11,929	27,321	5,520	9,516	2,781	5,720	7,455	3,562
Depository institutions (banking) .....	130,184	135,391	134,332	119,124	9,355	13,794	-4,775	20,745	4,374	7,535	-2,152	-14,959
Finance (except depository institutions) and insurance .....	214,623	283,364	260,735	248,888	3,925	37,614	-1,722	84,173	4,281	7,839	11,234	25,506
Real estate and rental and leasing .....	37,341	41,924	48,526	51,995	1,119	435	6,300	2,847	2,444	3,054	2,857	1,773
Professional, scientific, and technical services .....	51,546	47,597	58,770	62,118	7,757	3,636	9,218	6,275	1,291	1,566	2,407	2,890
Other industries .....	331,549	339,610	450,049	486,813	19,057	32,131	116,987	48,195	21,369	35,935	27,518	29,636

D Suppressed to avoid disclosure of data of individual companies.

1. For 2005, income without current-cost adjustment is presented net, or after deduction, of U.S. and foreign withholding taxes. Beginning with 2006, it is presented gross, or before deduction, of U.S. and foreign withholding taxes.

Note. The data in this table are from tables 14 and 15 in "Foreign Direct Investment in the United States Tables" in the September 2009 Survey of Current Business.



**Table G.5. Selected Financial and Operating Data of Nonbank U.S. Affiliates of Foreign Companies  
by Country of Ultimate Beneficial Owner and by Industry of Affiliate, 2006**

	All nonbank affiliates						Majority-owned nonbank affiliates						
	Millions of dollars			Thousands of employees	Millions of dollars		Millions of dollars				Thousands of employees	Millions of dollars	
	Total assets	Sales	Net income		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Total assets	Sales	Net income	Value added		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates
<b>All countries, all industries</b> .....	<b>7,908,487</b>	<b>3,083,440</b>	<b>176,329</b>	<b>5,800.6</b>	<b>204,880</b>	<b>493,835</b>	<b>6,807,654</b>	<b>2,795,143</b>	<b>134,257</b>	<b>614,685</b>	<b>5,330.5</b>	<b>195,292</b>	<b>482,363</b>
<b>By country of ultimate beneficial owner</b>													
Canada .....	654,057	209,462	15,925	519.4	9,249	19,398	610,167	196,051	13,844	56,738	457.4	9,052	19,242
Europe .....	5,281,330	1,809,158	107,395	3,787.3	112,565	203,944	5,053,338	1,686,212	87,276	392,437	3,590.6	107,843	201,406
<i>Of which:</i> .....													
France .....	815,169	235,721	23,886	527.2	13,166	19,487	776,525	206,940	18,772	58,937	496.6	12,439	18,736
Germany .....	675,495	380,546	9,139	684.0	(D)	68,587	667,703	371,499	8,529	67,918	664.4	42,869	68,306
Netherlands .....	767,542	335,107	18,631	472.3	(D)	33,500	724,446	314,751	14,568	45,784	445.2	14,586	33,440
Sweden .....	31,687	(D)	(D)	180.1	5,112	7,582	31,486	43,329	1,220	11,206	179.4	5,110	7,582
Switzerland .....	1,427,268	184,227	7,765	438.7	(D)	16,719	1,404,231	176,844	7,715	50,113	416.1	6,949	16,575
United Kingdom .....	1,282,694	455,815	40,552	995.5	(D)	(D)	1,174,039	403,060	30,443	120,265	908.8	16,395	34,344
Latin America and Other Western Hemisphere .....	(D)	207,073	9,750	418.6	(D)	(D)	319,028	189,396	8,972	50,030	358.3	13,265	(D)
<i>Of which:</i> .....													
Bermuda .....	(D)	74,798	4,056	M	(D)	(D)	195,986	73,219	3,968	25,438	193.8	(D)	4,542
Mexico .....	(D)	33,046	438	M	(D)	4,679	18,657	24,881	390	5,914	58.8	970	4,575
United Kingdom Islands-Caribbean .....	(D)	(D)	(D)	29.4	163	1,762	73,248	16,062	1,059	4,484	28.8	163	(D)
Venezuela .....	(D)	(D)	(D)	5.1	(D)	(D)	(D)	(D)	(D)	(D)	H	(D)	(D)
Africa .....	(D)	(D)	(D)	8.5	501	681	4,494	7,488	153	1,086	8.5	501	681
Middle East .....	65,992	68,611	3,282	80.1	747	(D)	62,058	66,124	2,893	12,729	72.7	744	(D)
Asia and Pacific .....	775,996	678,747	23,345	863.7	65,693	210,568	726,656	625,274	19,708	93,625	788.1	61,292	203,783
<i>Of which:</i> .....													
Australia .....	101,296	32,634	5,526	62.0	1,088	(D)	94,484	28,259	5,310	7,992	59.1	994	1,755
Japan .....	612,110	544,994	16,329	691.4	53,115	164,881	580,259	504,876	13,261	75,800	631.0	49,789	159,412
Korea, Republic of .....	22,652	(D)	(D)	19.7	(D)	(D)	22,052	50,961	471	2,785	18.7	8,791	34,810
United States .....	768,528	(D)	(D)	122.9	(D)	4,489	31,914	24,597	1,411	8,041	54.9	2,595	4,477
<b>By industry of U.S. affiliate</b>													
Manufacturing .....	1,312,819	1,183,649	50,798	2,166.0	116,512	182,721	1,224,595	1,100,669	44,217	266,893	2,057.8	108,554	173,867
<i>Of which:</i> .....													
Food .....	86,668	66,931	4,968	131.9	6,687	3,076	85,474	64,589	4,854	15,466	128.7	6,634	3,068
Chemicals .....	292,115	230,049	13,439	312.6	22,829	34,577	266,995	212,418	11,028	58,953	287.8	19,481	33,617
Primary and fabricated metals .....	75,879	90,080	5,954	166.7	5,939	8,008	68,842	77,981	5,050	19,298	157.4	5,469	7,216
Machinery .....	80,439	56,597	2,217	142.8	8,039	9,044	79,033	53,512	2,123	13,667	138.8	7,932	8,018
Computers and electronic products .....	94,651	68,781	1,048	176.5	11,316	14,242	(D)	63,940	1,062	20,198	168.7	(D)	(D)
Electrical equipment, appliances, and components .....	51,490	49,245	1,095	147.0	6,352	6,169	51,361	49,111	1,104	13,563	146.5	6,339	6,148
Transportation equipment .....	278,926	258,875	2,418	434.7	36,412	61,919	274,463	246,663	2,173	37,461	420.3	36,033	59,277
Wholesale trade .....	570,518	884,850	31,282	632.3	79,080	297,638	562,140	863,364	28,790	106,868	618.7	78,029	295,190
Retail trade .....	75,062	157,497	1,566	632.5	578	(D)	69,449	146,128	1,301	31,822	564.0	578	5,711
Information .....	380,311	145,393	14,572	333.7	1,307	(D)	207,114	81,894	3,888	33,360	223.5	972	235
<i>Of which:</i> .....													
Publishing industries .....	(D)	35,861	2,628	122.5	(D)	185	67,757	31,239	1,884	14,657	106.6	455	185
Telecommunications .....	(D)	(D)	(D)	M	(D)	(D)	82,003	26,966	1,359	8,300	47.2	4	5
Finance (except depository institutions) and insurance .....	4,716,284	(D)	(D)	285.6	(D)	(D)	3,957,790	257,764	18,155	40,914	215.1	(D)	(D)
Real estate and rental and leasing .....	134,536	38,108	7,582	47.6	(D)	541	115,945	34,883	6,459	15,955	46.0	(D)	541
Professional, scientific, and technical services .....	108,739	65,803	708	219.2	(D)	(D)	101,387	61,360	722	22,531	202.4	(D)	(D)
Other industries .....	610,218	(D)	(D)	1,483.8	6,626	6,554	569,234	249,082	30,724	96,342	1,402.9	6,382	6,547

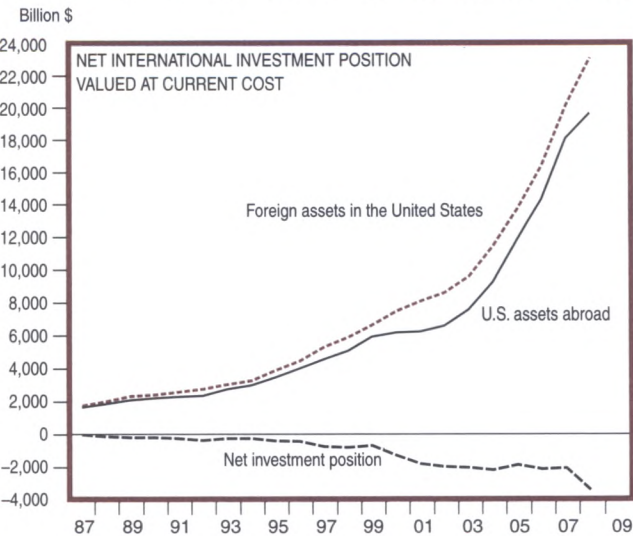
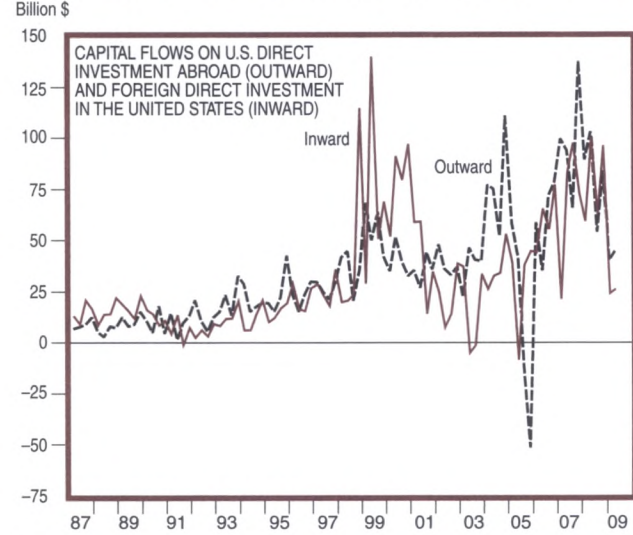
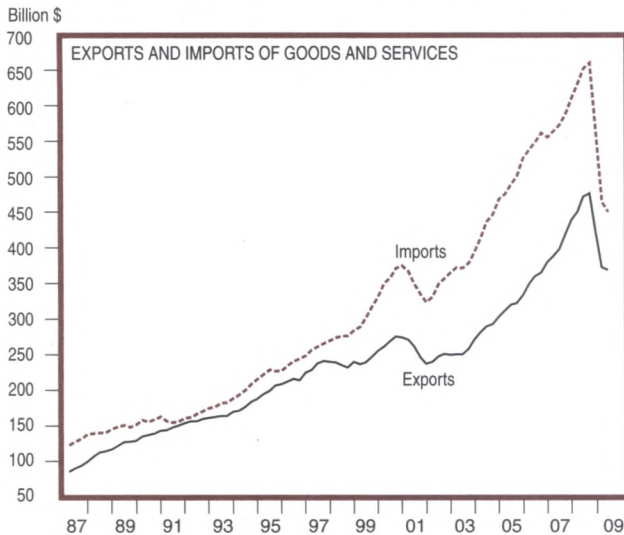
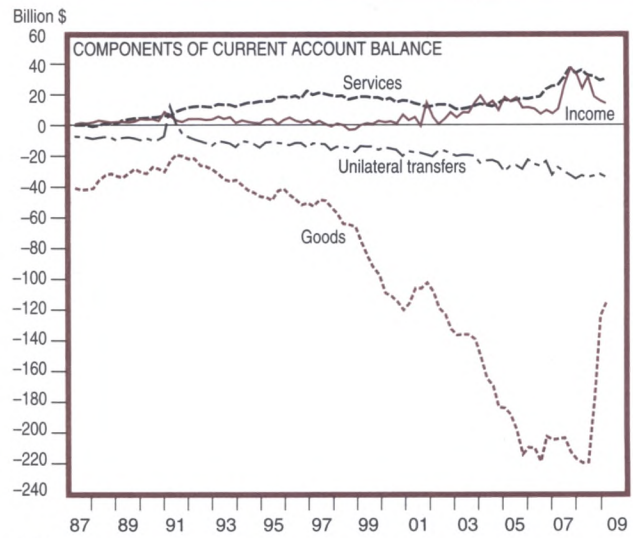
D Suppressed to avoid disclosure of data of individual companies.

Notes: The data in this table are from BEA's annual survey of the operations of U.S. affiliates of foreign companies; see "U.S. Affiliates of Foreign Companies: Operations in 2006" in the August 2008 Survey of Current Business.

The following ranges are given in employment cells that are suppressed: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.

H. Charts

THE U.S. IN THE INTERNATIONAL ECONOMY



NOTE: All series except those for the international investment position are quarterly and are seasonally adjusted when adjusted data are available. The series are from tables F.2, with opposite signs in some cases, and G.1. U.S. Bureau of Economic Analysis











J. Local Area Table

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2006-2008—Continues

Area	Personal income					Per capita personal income <sup>1</sup>					
	Millions of dollars			Percent change from preceding period <sup>2</sup>		Dollars			Rank in United States	Percent change from preceding period	
	2006	2007	2008 <sup>3</sup>	2007	2008 <sup>3</sup>	2006	2007	2008 <sup>3</sup>	2008 <sup>3</sup>	2007	2008 <sup>3</sup>
<b>United States</b> .....	<b>10,978,053</b>	<b>11,634,322</b>	<b>12,035,388</b>	<b>6.0</b>	<b>3.4</b>	<b>36,794</b>	<b>38,615</b>	<b>39,582</b>	.....	<b>4.9</b>	<b>2.5</b>
<b>Metropolitan portion</b> .....	<b>9,639,016</b>	<b>10,213,729</b>	<b>10,550,281</b>	<b>6.0</b>	<b>3.3</b>	<b>38,679</b>	<b>40,544</b>	<b>41,455</b>	.....	<b>4.8</b>	<b>2.2</b>
<b>Metropolitan statistical areas<sup>3</sup></b>											
Abilene, TX.....	4,628	5,006	5,267	8.2	5.2	29,155	31,453	33,020	213	7.9	5.0
Akron, OH.....	24,462	25,561	26,231	4.5	2.6	34,983	36,563	37,551	114	4.5	2.7
Albany, GA.....	4,085	4,240	4,418	3.8	4.2	25,067	25,861	26,788	349	3.2	3.6
Albany-Schenectady-Troy, NY.....	32,103	33,301	34,933	3.7	4.9	37,755	39,105	40,909	62	3.6	4.6
Albuquerque, NM.....	26,408	27,744	28,964	5.1	4.4	32,364	33,305	34,239	187	2.9	2.8
Alexandria, LA.....	4,587	4,811	4,988	4.9	3.7	30,151	31,517	32,577	227	4.5	3.4
Allentown-Bethlehem-Easton, PA-NJ.....	28,022	29,722	30,616	6.1	3.0	35,273	37,037	37,881	105	5.0	2.3
Altoona, PA.....	3,605	3,811	3,946	5.7	3.5	28,715	30,402	31,523	255	5.9	3.7
Amarillo, TX.....	7,177	7,715	8,212	7.5	6.4	29,927	31,863	33,678	200	6.5	5.7
Ames, IA.....	2,707	2,895	3,011	7.0	4.0	32,411	33,942	34,702	173	4.7	2.2
Anchorage, AK.....	14,904	15,669	17,045	5.1	8.8	41,538	43,515	46,738	26	4.8	7.4
Anderson, IN.....	3,829	3,925	3,987	2.5	1.6	29,225	29,929	30,320	289	2.4	1.3
Anderson, SC.....	5,008	5,234	5,443	4.5	4.0	28,299	29,084	29,774	305	2.8	2.4
Ann Arbor, MI.....	13,473	14,234	14,311	5.6	0.5	38,920	40,905	41,199	58	5.1	0.7
Anniston-Oxford, AL.....	3,246	3,488	3,645	7.4	4.5	28,835	30,907	32,139	236	7.2	4.0
Appleton, WI.....	7,523	8,041	8,258	6.9	2.7	34,811	36,912	37,582	113	6.0	1.8
Asheville, NC.....	12,253	13,078	13,576	6.7	3.8	30,865	32,408	33,238	208	5.0	2.6
Athens-Clarke County, GA.....	4,977	5,268	5,536	5.8	5.1	27,242	28,272	29,250	315	3.8	3.5
Atlanta-Sandy Springs-Marietta, GA.....	186,590	198,580	202,444	6.4	1.9	36,487	37,744	37,655	112	3.4	-0.2
Atlantic City-Hammonton, NJ.....	9,501	9,807	10,126	3.2	3.3	35,276	36,325	37,409	117	3.0	3.0
Auburn-Opelika, AL.....	3,275	3,509	3,671	7.1	4.6	25,604	26,883	27,601	346	5.0	2.7
Augusta-Richmond County, GA-SC.....	15,393	16,159	16,935	5.0	4.8	29,485	30,585	31,700	248	3.7	3.6
Austin-Round Rock, TX.....	55,636	59,306	62,487	6.6	5.4	36,434	37,238	37,811	106	2.2	1.5
Bakersfield, CA.....	19,927	21,325	22,183	7.0	4.0	25,872	27,090	27,713	344	4.7	2.3
Baltimore-Towson, MD.....	115,091	122,235	126,242	6.2	3.3	43,299	45,887	47,333	23	6.0	3.2
Bangor, ME.....	4,353	4,541	4,741	4.3	4.4	29,442	30,574	31,896	241	3.8	4.3
Barnstable Town, MA.....	10,067	10,576	11,048	5.1	4.5	45,079	47,640	49,979	15	5.7	4.9
Baton Rouge, LA.....	24,578	26,341	27,604	7.2	4.8	32,187	34,236	35,649	152	6.4	4.1
Battle Creek, MI.....	3,931	4,076	4,232	3.7	3.8	28,653	29,897	31,146	264	4.3	4.2
Bay City, MI.....	3,081	3,184	3,301	3.3	3.7	28,551	29,656	30,712	278	3.9	3.6
Beaumont-Port Arthur, TX.....	11,782	12,425	13,141	5.4	5.8	31,517	33,005	34,742	170	4.7	5.3
Bellingham, WA.....	5,939	6,441	6,739	8.5	4.6	31,542	33,487	34,292	184	6.2	2.4
Bend, OR.....	5,089	5,392	5,544	6.0	2.8	34,192	35,057	34,988	162	2.5	-0.2
Billings, MT.....	5,230	5,675	5,866	8.5	3.4	35,418	37,968	38,590	89	7.2	1.6
Binghamton, NY.....	7,327	7,679	8,001	4.8	4.2	29,733	31,236	32,632	225	5.1	4.5
Birmingham-Hoover, AL.....	41,069	43,683	45,128	6.4	3.3	37,326	39,401	40,379	64	5.6	2.5
Bismarck, ND.....	3,433	3,683	3,882	7.3	5.4	33,934	35,714	36,994	123	5.2	3.6
Blacksburg-Christiansburg-Radford, VA.....	3,969	4,151	4,207	4.6	1.3	25,479	26,382	26,589	351	3.5	0.7
Bloomington, IN.....	4,943	5,222	5,465	5.7	4.7	27,225	28,595	29,711	306	5.0	3.9
Bloomington-Normal, IL.....	5,515	5,790	6,105	5.0	5.4	34,121	35,371	36,934	125	3.7	4.4
Boise City-Nampa, ID.....	19,779	20,963	21,169	6.0	1.0	34,921	35,737	35,296	156	2.3	-1.2
Boston-Cambridge-Quincy, MA-NH.....	225,661	240,085	248,863	6.4	3.7	50,515	53,443	55,023	9	5.8	3.0
Boulder, CO.....	13,978	14,841	15,455	6.2	4.1	49,038	51,388	52,719	12	4.8	2.6
Bowling Green, KY.....	3,269	3,463	3,636	5.9	5.0	28,707	29,929	30,829	274	4.3	3.0
Bradenton-Sarasota-Venice, FL.....	31,488	33,055	33,384	5.0	1.0	46,385	48,255	48,536	19	4.0	0.6
Bremerton-Silverdale, WA.....	9,320	9,889	10,293	6.1	4.1	38,872	41,521	42,929	43	6.8	3.4
Bridgeport-Stamford-Norwalk, CT.....	67,497	72,651	73,631	7.6	1.3	75,796	81,576	82,266	1	7.6	0.8
Brownsville-Harlingen, TX.....	7,043	7,570	8,168	7.5	7.9	18,624	19,667	20,798	365	5.6	5.8
Brunswick, GA.....	3,294	3,477	3,654	5.5	5.1	33,005	34,253	35,525	155	3.8	3.7
Buffalo-Niagara Falls, NY.....	38,047	39,471	40,934	3.7	3.7	33,611	35,038	36,408	132	4.2	3.9
Burlington, NC.....	4,063	4,282	4,458	5.4	4.1	28,714	29,575	30,113	294	3.0	1.8
Burlington-South Burlington, VT.....	7,793	8,275	8,611	6.2	4.1	37,785	39,932	41,308	57	5.7	3.4
Canton-Massillon, OH.....	12,052	12,607	13,003	4.6	3.1	29,587	30,931	31,896	241	4.5	3.1
Cape Coral-Fort Myers, FL.....	23,539	24,674	24,773	4.8	0.4	41,421	41,954	41,766	52	1.3	-0.4
Cape Girardeau-Jackson, MO-IL.....	2,569	2,723	2,806	6.0	3.1	27,735	29,273	30,051	297	5.5	2.7
Carson City, NV.....	2,207	2,283	2,328	3.5	2.0	40,135	41,717	42,427	48	3.9	1.7
Casper, WY.....	3,413	3,772	4,076	10.5	8.1	48,605	52,543	55,736	8	8.1	6.1
Cedar Rapids, IA.....	8,651	9,311	9,794	7.6	5.2	34,689	36,880	38,340	94	6.3	4.0
Champaign-Urbana, IL.....	6,519	7,010	7,356	7.5	4.9	29,464	31,354	32,812	218	6.4	4.7
Charleston, WV.....	10,039	10,636	11,185	5.9	5.2	33,068	35,027	36,799	128	5.9	5.1
Charleston-North Charleston-Summerville, SC.....	20,119	21,602	22,517	7.4	4.2	32,627	34,265	34,936	164	5.0	2.0
Charlotte-Gastonia-Concord, NC-SC.....	60,661	64,591	66,305	6.5	2.7	38,391	39,231	38,962	84	2.2	-0.7
Charlottesville, VA.....	7,570	7,988	8,231	5.5	3.0	39,801	41,571	42,343	50	4.4	1.9
Chattanooga, TN-GA.....	16,230	17,125	17,592	5.5	2.7	31,874	33,303	33,933	195	4.5	1.9
Cheyenne, WY.....	3,500	3,749	3,972	7.1	6.0	40,752	43,351	45,374	30	6.4	4.7
Chicago-Naperville-Joliet, IL-IN-WI.....	393,208	421,143	433,774	7.1	3.0	41,654	44,346	45,328	31	6.5	2.2
Chico, CA.....	6,182	6,495	6,753	5.1	4.0	28,473	29,767	30,647	281	4.5	3.0
Cincinnati-Middletown, OH-KY-IN.....	76,952	80,997	83,546	5.3	3.1	36,299	37,782	38,766	86	4.1	2.6
Clarksville, TN-KY.....	8,002	8,371	9,015	4.6	7.7	31,695	31,967	34,510	182	0.9	8.0
Cleveland, TN.....	3,066	3,210	3,275	4.7	2.1	28,044	28,938	29,207	317	3.2	0.9
Cleveland-Elyria-Mentor, OH.....	77,966	81,622	83,233	4.7	2.0	37,059	38,963	39,857	69	5.1	2.3
Coeur d'Alene, ID.....	3,832	4,123	4,273	7.6	3.6	29,356	30,719	31,079	269	4.6	1.2
College Station-Bryan, TX.....	5,088	5,416	5,745	6.5	6.1	25,435	26,656	27,694	345	4.8	3.9
Colorado Springs, CO.....	20,722	21,711	22,590	4.8	4.1	34,455	35,717	36,571	130	3.7	2.4
Columbia, MO.....	5,028	5,288	5,521	5.2	4.4	31,538	32,661	33,604	202	3.6	2.9
Columbia, SC.....	23,012	24,211	25,191	5.2	4.0	32,738	33,829	34,600	179	3.3	2.3
Columbus, GA-AL.....	9,192	9,789	10,281	6.5	5.0	31,699	34,120	35,740	150	7.6	4.7
Columbus, IN.....	2,610	2,756	2,899	5.6	5.2	35,326	36,957	38,467	91	4.6	4.1
Columbus, OH.....	62,112	65,611	67,607	5.6	3.0	35,852	37,428	38,129	98	4.4	1.9
Corpus Christi, TX.....	12,848	13,701	14,557	6.6	6.2	31,134	33,171	35,044	160	6.5	5.6
Corvallis, OR.....	2,800	2,954	3,046	5.5	3.1	34,956	36,398	37,211	121	4.1	2.2
Cumberland, MD-WV.....	2,567	2,691	2,819	4.9	4.8	25,900	27,103	28,468	327	4.6	5.0

See the footnotes at the end of the table.





Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2006-2008—Continues

Area	Personal income					Per capita personal income <sup>1</sup>					
	Millions of dollars			Percent change from preceding period <sup>2</sup>		Dollars			Rank in United States	Percent change from preceding period	
	2006	2007	2008 <sup>p</sup>	2007	2008 <sup>p</sup>	2006	2007	2008 <sup>p</sup>	2008 <sup>p</sup>	2007	2008 <sup>p</sup>
Kalamazoo-Portage, MI	9,997	10,543	11,018	5.5	4.5	31,102	32,707	34,035	192	5.2	4.1
Kankakee-Bradley, IL	3,040	3,256	3,407	7.1	4.6	27,654	29,196	30,280	290	5.6	3.7
Kansas City, MO-KS	73,540	77,717	80,817	5.7	4.0	37,552	39,222	40,367	65	4.4	2.9
Kennewick-Pasco-Richland, WA	6,491	6,998	7,462	7.8	6.6	29,127	30,705	31,638	252	5.4	3.0
Killeen-Temple-Fort Hood, TX	11,440	12,573	13,602	9.9	8.2	31,966	33,913	35,895	142	6.1	5.8
Kingsport-Bristol-Bristol, TN-VA	8,601	9,017	9,351	4.8	3.7	28,539	29,730	30,691	280	4.2	3.2
Kingston, NY	5,916	6,183	6,341	4.5	2.5	32,570	34,051	34,904	165	4.5	2.5
Knoxville, TN	21,517	22,754	23,611	5.7	3.8	32,138	33,430	34,162	188	4.0	2.2
Kokomo, IN	3,119	3,247	3,133	4.1	-3.5	31,218	32,581	31,546	253	4.4	-3.2
La Crosse, WI-MN	4,091	4,308	4,499	5.3	4.4	31,516	32,877	34,114	189	4.3	3.8
Lafayette, IN	5,230	5,528	5,797	5.7	4.9	27,774	28,979	30,058	296	4.3	3.7
Lafayette, LA	8,997	9,738	10,195	8.2	4.7	35,371	37,998	39,351	75	7.4	3.6
Lake Charles, LA	6,016	6,665	6,993	10.8	4.9	31,514	34,737	36,261	135	10.2	4.4
Lake Havasu City-Kingman, AZ	4,524	4,683	4,807	3.5	2.6	23,494	23,908	24,490	358	1.8	2.4
Lakeland-Winter Haven, FL	17,140	17,951	18,400	4.7	2.5	30,783	31,329	31,692	249	1.8	1.2
Lancaster, PA	16,416	17,239	17,881	5.0	3.7	33,276	34,619	35,593	153	4.0	2.8
Lansing-East Lansing, MI	14,182	14,756	15,275	4.0	3.5	31,139	32,425	33,642	201	4.1	3.8
Laredo, TX	4,588	4,959	5,295	8.1	6.8	20,262	21,423	22,346	363	5.7	4.3
Las Cruces, NM	4,628	4,972	5,315	7.4	6.9	23,925	25,106	26,366	354	4.9	5.0
Las Vegas-Paradise, NV	67,833	71,622	73,266	5.6	2.3	38,309	39,188	39,269	79	2.3	0.2
Lawrence, KS	3,268	3,443	3,572	5.4	3.7	29,037	30,365	31,125	266	4.6	2.5
Lawton, OK	3,446	3,628	3,801	5.3	4.8	30,695	31,845	34,008	194	3.7	6.8
Lebanon, PA	4,128	4,363	4,529	5.7	3.8	32,659	34,126	35,129	159	4.5	2.9
Lewiston, ID-WA	1,737	1,859	1,925	7.0	3.5	29,167	31,034	31,868	243	6.4	2.7
Lewiston-Auburn, ME	3,254	3,399	3,539	4.5	4.1	30,431	31,857	33,116	210	4.7	4.0
Lexington-Fayette, KY	15,634	16,619	17,115	6.3	3.0	35,543	37,253	37,745	109	4.8	1.3
Lima, OH	2,985	3,103	3,139	4.0	1.1	28,374	29,519	29,844	302	4.0	1.1
Lincoln, NE	9,699	10,268	10,697	5.9	4.2	33,705	35,254	36,202	137	4.6	2.7
Little Rock-North Little Rock-Conway, AR	23,050	25,121	25,780	9.0	2.6	35,104	37,739	38,189	96	7.5	1.2
Logan, UT-ID	2,626	2,810	2,959	7.0	5.3	22,177	23,193	23,655	362	4.6	2.0
Longview, TX	6,446	6,952	7,473	7.9	7.5	32,016	34,214	36,499	131	6.9	6.7
Longview, WA	2,660	2,814	2,898	5.8	3.0	26,956	28,076	28,622	324	4.2	1.9
Los Angeles-Long Beach-Santa Ana, CA	518,758	540,510	552,450	4.2	2.2	40,538	42,278	42,916	44	4.3	1.5
Louisville-Jefferson County, KY-IN	43,726	46,179	47,422	5.6	2.7	35,871	37,473	38,099	100	4.5	1.7
Lubbock, TX	7,702	8,105	8,492	5.2	4.8	28,966	30,234	31,380	259	4.4	3.8
Lynchburg, VA	7,276	7,567	7,832	4.0	3.5	30,310	31,055	31,862	245	2.5	2.6
Macon, GA	7,002	7,236	7,559	3.3	4.5	30,606	31,486	32,753	257	2.9	4.0
Madera-Chowchilla, CA	3,281	3,548	3,649	8.1	2.8	22,892	24,359	24,601	321	6.4	1.0
Madison, WI	22,223	23,588	24,475	6.1	3.8	40,667	42,557	43,588	39	4.6	2.4
Manchester-Nashua, NH	16,574	17,496	17,932	5.6	2.5	41,435	43,625	44,601	34	5.3	2.2
Manhattan, KS	3,614	4,110	4,510	13.7	9.7	30,905	34,762	36,987	124	12.5	6.4
Mankato-North Mankato, MN	2,905	3,011	3,195	3.6	6.1	32,007	32,846	34,570	181	2.6	5.2
Mansfield, OH	3,430	3,495	3,563	1.9	1.9	27,162	27,769	28,505	326	2.2	2.7
McAllen-Edinburg-Mission, TX	11,930	12,922	14,080	8.3	9.0	17,390	18,316	19,377	366	5.3	5.8
Medford, OR	6,322	6,670	6,849	5.5	2.7	32,173	33,516	34,051	191	4.2	1.6
Memphis, TN-MS-AR	45,139	47,516	48,590	5.3	2.3	35,535	37,147	37,792	107	4.5	1.7
Merced, CA	5,613	6,108	6,207	8.8	1.6	23,267	25,012	25,221	355	7.5	0.8
Miami-Fort Lauderdale-Pompano Beach, FL	222,600	232,522	236,676	4.5	1.8	41,204	43,123	43,709	38	4.7	1.4
Michigan City-La Porte, IN	3,048	3,192	3,310	4.7	4.0	27,924	28,945	29,922	300	3.7	3.4
Midland, TX	6,047	6,688	7,461	10.6	11.5	48,992	52,974	57,615	6	8.1	8.8
Milwaukee-Waukesha-West Allis, WI	61,083	64,472	66,685	5.5	3.4	39,697	41,774	43,042	42	5.2	3.0
Minneapolis-St. Paul-Bloomington, MN-WI	140,158	149,496	154,593	6.7	3.4	44,295	46,752	47,863	21	5.5	2.4
Missoula, MT	3,310	3,548	3,695	7.2	4.1	31,835	33,587	34,426	183	5.5	2.5
Mobile, AL	11,199	11,681	12,330	4.3	5.6	27,884	28,905	30,347	287	3.7	5.0
Modesto, CA	14,076	14,756	15,046	4.8	2.0	27,862	28,985	29,463	309	4.0	1.6
Monroe, LA	5,114	5,357	5,484	4.8	2.4	29,658	31,106	31,746	247	4.9	-2.1
Monroe, MI	4,786	4,961	4,924	3.6	-0.7	31,253	32,355	32,196	235	3.5	-0.5
Montgomery, AL	11,861	12,489	13,117	5.3	5.0	32,724	34,126	35,845	144	4.3	5.0
Morgantown, WV	3,470	3,696	3,929	6.5	6.3	29,716	31,439	33,154	209	5.8	5.5
Morristown, TN	3,308	3,458	3,588	4.5	3.8	25,073	25,757	26,397	353	2.7	2.5
Mount Vernon-Anacortes, WA	4,002	4,297	4,488	7.4	4.5	35,060	37,076	38,036	101	5.8	2.6
Muncie, IN	3,093	3,180	3,256	2.8	2.4	26,782	27,611	28,387	300	3.1	2.8
Muskegon-Norton Shores, MI	4,533	4,680	4,858	3.2	3.8	26,046	26,880	27,863	340	3.2	3.7
Myrtle Beach-North Myrtle Beach-Conway, SC	6,754	7,068	7,220	4.7	2.1	28,201	28,307	28,053	336	0.4	-0.9
Napa, CA	6,264	6,750	6,994	7.8	3.6	47,866	51,218	52,418	13	7.0	2.3
Naples-Marco Island, FL	18,663	19,847	20,287	6.3	2.2	59,895	63,276	64,349	2	5.6	1.7
Nashville-Davidson-Murfreesboro-Franklin, TN	55,842	59,059	60,983	5.8	3.3	37,587	38,851	39,325	76	3.4	1.2
New Haven-Milford, CT	35,339	37,424	38,258	5.9	2.2	41,976	44,322	45,217	32	5.6	2.0
New Orleans-Metairie-Kenner, LA	42,038	49,141	50,052	16.9	1.9	42,381	44,295	44,136	35	4.5	-0.4
New York-Northern New Jersey-Long Island, NY-NJ-PA	935,656	1,000,151	1,030,585	6.9	3.0	49,642	52,855	54,222	10	6.5	2.6
Niles-Benton Harbor, MI	4,821	5,121	5,316	6.2	3.8	30,252	32,140	33,334	206	6.2	3.7
Norwich-New London, CT	10,959	11,478	11,840	4.7	3.2	40,911	43,513	44,759	33	6.4	2.9
Ocala, FL	9,320	9,827	10,087	5.4	2.6	29,703	30,322	30,601	282	2.1	0.9
Ocean City, NJ	3,964	4,051	4,210	2.2	3.9	40,636	42,052	43,932	36	3.5	4.5
Odessa, TX	3,689	4,114	4,570	11.5	11.1	29,171	31,787	34,638	177	9.0	9.0
Ogden-Clearfield, UT	14,975	15,873	16,355	6.0	3.0	29,758	30,671	30,772	276	3.1	0.3
Oklahoma City, OK	42,677	46,180	49,381	8.2	6.9	36,373	38,834	40,942	61	6.8	5.4
Olympia, WA	8,482	9,108	9,557	7.4	4.9	36,423	38,242	38,978	83	5.0	1.9
Omaha-Council Bluffs, NE-IA	32,461	34,476	35,802	6.2	3.8	39,631	41,655	42,727	46	5.1	2.6
Orlando-Kissimmee, FL	67,103	70,047	71,371	4.4	1.9	33,653	34,528	34,738	171	2.6	0.6
Oshkosh-Neenah, WI	5,546	5,904	6,125	6.5	3.7	34,610	36,600	37,780	108	5.7	3.2
Owensboro, KY	3,232	3,402	3,537	5.3	4.0	29,042	30,381	31,367	260	4.6	3.2
Oxnard-Thousand Oaks-Ventura, CA	34,505	36,210	36,421	4.9	0.6	43,609	45,694	45,655	27	4.8	-0.1

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2006-2008—Continues

Area	Personal income					Per capita personal income <sup>1</sup>					
	Millions of dollars			Percent change from preceding period <sup>2</sup>		Dollars			Rank in United States	Percent change from preceding period	
	2006	2007	2008 <sup>3</sup>	2007	2008 <sup>3</sup>	2006	2007	2008 <sup>3</sup>	2008 <sup>3</sup>	2007	2008 <sup>3</sup>
Palm Bay-Melbourne-Titusville, FL .....	18,245	18,839	19,209	3.3	2.0	34,361	35,213	35,803	148	2.5	1.7
Palm Coast, FL.....	2,480	2,731	2,805	10.1	2.7	30,140	30,973	30,746	277	2.8	-0.7
Panama City-Lynn Haven-Panama City Beach, FL.....	5,285	5,415	5,543	2.5	2.4	32,242	33,106	33,810	197	2.7	2.1
Parkersburg-Marietta-Vienna, WV-OH.....	4,482	4,701	4,901	4.9	4.3	27,846	29,254	30,504	285	5.1	4.3
Pascagoula, MS.....	4,227	4,961	5,022	17.4	1.2	28,274	32,610	32,799	219	15.3	0.6
Pensacola-Ferry Pass-Brent, FL.....	13,606	14,157	14,482	4.0	2.3	30,189	31,362	31,969	240	3.9	1.9
Peoria, IL.....	13,244	14,160	14,827	6.9	4.7	35,927	38,189	39,806	70	6.3	4.2
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD.....	251,380	264,951	274,141	5.4	3.5	43,301	45,499	46,954	25	5.1	3.2
Phoenix-Mesa-Scottsdale, AZ.....	140,540	146,578	148,475	4.3	1.3	34,829	35,185	34,675	174	1.0	-1.4
Pine Bluff, AR.....	2,541	2,640	2,719	3.9	3.0	24,740	25,980	27,014	348	5.0	4.0
Pittsburgh, PA.....	91,566	97,007	100,675	5.9	3.8	38,787	41,206	42,819	45	6.2	3.9
Pittsfield, MA.....	4,989	5,228	5,394	4.8	3.2	38,271	40,203	41,685	53	5.0	3.7
Pocatello, ID.....	2,247	2,368	2,456	5.4	3.7	25,816	27,046	27,752	341	4.8	2.6
Portland-South Portland-Biddeford, ME.....	19,109	20,300	21,100	6.2	3.9	37,382	39,620	41,046	59	6.0	3.6
Portland-Vancouver-Beaverton, OR-WA.....	79,014	84,151	87,053	6.5	3.4	37,157	38,842	39,436	73	4.5	1.5
Port St. Lucie, FL.....	14,881	15,884	16,233	6.7	2.2	38,388	39,821	40,203	66	3.7	1.0
Poughkeepsie-Newburgh-Middletown, NY.....	23,898	25,216	26,083	5.5	3.4	35,907	37,712	38,784	85	5.0	2.8
Prescott, AZ.....	5,568	5,860	6,050	5.3	3.2	26,989	27,620	28,075	334	2.3	1.6
Providence-New Bedford-Fall River, RI-MA.....	59,632	62,762	64,706	5.3	3.1	37,185	39,267	40,527	63	5.6	3.2
Provo-Orem, UT.....	10,640	11,335	11,767	6.5	3.8	21,664	21,681	21,758	364	0.1	0.4
Pueblo, CO.....	3,980	4,214	4,445	5.9	5.5	26,233	27,245	28,357	331	3.9	4.1
Punta Gorda, FL.....	5,152	5,333	5,378	3.5	0.8	33,719	34,978	35,837	145	3.7	2.5
Racine, WI.....	6,750	7,118	7,298	5.4	2.5	34,078	35,763	36,580	129	4.9	2.3
Raleigh-Cary, NC.....	37,506	41,104	42,722	9.6	3.9	37,614	39,373	39,239	80	4.7	-0.3
Rapid City, SD.....	4,043	4,362	4,619	7.9	5.9	33,989	36,260	37,698	110	6.7	4.0
Reading, PA.....	13,327	14,020	14,457	5.2	3.1	33,455	34,921	35,820	146	4.4	2.6
Redding, CA.....	5,586	5,827	5,933	4.3	1.8	31,338	32,543	32,920	217	3.8	1.2
Reno-Sparks, NV.....	17,663	18,535	18,841	4.9	1.6	44,031	45,332	45,424	29	3.0	0.2
Richmond, VA.....	46,457	48,790	50,277	5.0	3.0	38,913	40,286	41,021	60	3.5	1.8
Riverside-San Bernardino-Ontario, CA.....	111,762	117,134	119,426	4.8	2.0	28,063	28,804	29,016	321	2.6	0.7
Roanoke, VA.....	9,992	10,412	10,592	4.2	1.7	33,965	35,135	35,531	154	3.4	1.1
Rochester, MN.....	6,910	7,346	7,618	6.3	3.7	38,740	40,740	41,648	55	5.2	2.2
Rochester, NY.....	36,772	38,231	39,538	4.0	3.4	35,602	37,028	38,234	95	4.0	3.3
Rockford, IL.....	10,294	10,971	11,293	6.6	2.9	29,869	31,232	31,865	244	4.6	2.0
Rocky Mount, NC.....	4,100	4,309	4,459	5.1	3.5	28,396	29,647	30,469	286	4.4	2.8
Rome, GA.....	2,682	2,785	2,893	3.8	3.9	28,233	29,199	30,144	292	3.4	3.2
Sacramento-Arden-Arcade-Roseville, CA.....	76,563	80,006	82,287	4.5	2.9	37,239	38,424	39,002	82	3.2	1.5
Saginaw-Saginaw Township North, MI.....	5,654	5,801	5,871	2.6	1.2	27,600	28,679	29,246	316	3.9	2.0
St. Cloud, MN.....	5,500	5,814	6,120	5.7	5.3	30,011	31,334	32,738	222	4.4	4.5
St. George, UT.....	3,072	3,205	3,264	4.3	1.9	24,178	24,014	23,723	361	-0.7	-1.2
St. Joseph, MO-KS.....	3,394	3,593	3,743	5.9	4.2	27,306	28,552	29,625	307	4.6	3.8
St. Louis, MO-IL.....	104,204	110,192	116,394	5.7	5.6	37,339	39,278	41,323	56	5.2	5.2
Salem, OR.....	11,058	11,698	12,197	5.8	4.3	29,207	30,377	31,141	265	4.0	2.5
Salinas, CA.....	15,774	16,694	17,205	5.8	3.1	39,053	41,256	42,144	51	5.6	2.2
Salisbury, MD.....	3,403	3,616	3,723	6.3	3.0	28,871	30,293	30,984	271	4.9	2.3
Salt Lake City, UT.....	37,789	39,442	40,548	4.4	2.8	35,177	36,008	36,343	134	2.4	0.9
San Angelo, TX.....	3,193	3,370	3,575	5.5	6.1	29,698	31,101	32,627	226	4.7	4.9
San Antonio, TX.....	62,964	67,179	70,824	6.7	5.4	32,590	33,845	34,864	167	3.9	3.0
San Diego-Carlsbad-San Marcos, CA.....	125,472	131,500	136,513	4.8	3.8	42,721	44,430	45,488	28	4.0	2.4
Sandusky, OH.....	2,645	2,718	2,772	2.7	2.0	34,167	35,222	35,969	141	3.1	2.1
San Francisco-Oakland-Fremont, CA.....	241,665	257,111	263,941	6.4	2.7	57,848	60,983	61,747	3	5.4	1.3
San Jose-Sunnyvale-Santa Clara, CA.....	98,252	105,999	106,973	7.9	0.9	55,754	59,338	58,802	5	6.4	-0.9
San Luis Obispo-Paso Robles, CA.....	9,489	9,977	10,353	5.1	3.8	36,544	38,114	39,024	81	4.3	2.4
Santa Barbara-Santa Maria-Goleta, CA.....	17,810	19,020	19,740	6.8	3.8	44,480	47,302	48,693	17	6.3	2.9
Santa Cruz-Watsonville, CA.....	11,465	12,116	12,314	5.7	1.6	45,925	48,337	48,647	18	5.3	0.6
Santa Fe, NM.....	5,647	6,006	6,307	6.4	5.0	40,147	42,184	43,821	37	5.1	3.9
Santa Rosa-Petaluma, CA.....	20,382	21,416	21,928	5.1	2.4	44,219	46,325	46,980	24	4.8	1.4
Savannah, GA.....	11,099	11,897	12,459	7.2	4.7	34,557	36,127	37,264	119	4.5	3.1
Scranton-Wilkes-Barre, PA.....	17,428	18,355	19,022	5.3	3.6	31,801	33,430	34,639	176	5.1	3.6
Seattle-Tacoma-Bellevue, WA.....	149,858	162,935	168,815	8.7	3.6	46,054	49,401	50,471	14	7.3	2.2
Sebastian-Vero Beach, FL.....	7,217	7,810	8,107	8.2	3.8	55,817	59,419	61,274	4	6.5	3.1
Sheboygan, WI.....	4,080	4,310	4,406	5.6	2.2	35,821	37,736	38,457	92	5.3	1.9
Sherman-Denison, TX.....	3,209	3,412	3,559	6.3	4.3	27,468	28,901	29,954	299	5.2	3.6
Shreveport-Bossier City, LA.....	12,728	13,506	13,949	6.1	3.3	32,895	34,855	35,809	147	6.0	2.7
Sioux City, IA-NE-SD.....	4,240	4,575	4,881	7.9	6.7	29,930	32,145	34,099	190	7.4	6.1
Sioux Falls, SD.....	8,078	8,751	9,205	8.3	5.2	36,476	38,551	39,517	72	5.7	2.5
South Bend-Mishawaka, IN-MI.....	10,491	10,954	11,172	4.4	2.0	33,218	34,638	35,258	157	4.3	1.8
Spartanburg, SC.....	7,607	7,975	8,316	4.8	4.3	28,223	28,971	29,623	308	2.7	2.3
Spokane, WA.....	13,652	14,601	15,161	6.9	3.8	30,546	32,019	32,769	220	4.8	2.3
Springfield, IL.....	7,011	7,458	7,813	6.4	4.8	34,090	36,150	37,672	111	6.0	4.2
Springfield, MA.....	23,260	24,454	25,451	5.1	4.1	33,871	35,598	37,016	122	5.1	4.0
Springfield, MO.....	11,657	12,343	12,829	5.9	3.9	28,423	29,416	30,104	295	3.5	2.3
Springfield, OH.....	4,114	4,244	4,349	3.1	2.5	29,186	30,250	31,096	267	3.6	2.8
State College, PA.....	4,293	4,562	4,767	6.3	4.5	29,858	31,731	32,929	214	6.3	3.8
Stockton, CA.....	18,292	19,195	19,619	4.9	2.2	27,615	28,739	29,178	318	4.1	1.5
Sumter, SC.....	2,743	2,868	2,950	4.6	2.9	26,345	27,576	28,328	332	4.7	2.7
Syracuse, NY.....	21,205	22,190	22,956	4.6	3.5	32,882	34,458	35,657	151	4.8	3.5

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2006-2008—Table Ends

Area	Personal income					Per capita personal income <sup>1</sup>					
	Millions of dollars			Percent change from preceding period <sup>2</sup>		Dollars			Rank in United States	Percent change from preceding period	
	2006	2007	2008 <sup>p</sup>	2007	2008 <sup>p</sup>	2006	2007	2008 <sup>p</sup>	2008 <sup>p</sup>	2007	2008 <sup>p</sup>
Tallahassee, FL.....	10,808	11,375	11,602	5.2	2.0	31,117	32,185	32,476	229	3.4	0.9
Tampa-St. Petersburg-Clearwater, FL.....	95,333	99,253	100,924	4.1	1.7	35,478	36,554	36,918	126	3.0	1.0
Terre Haute, IN.....	4,454	4,662	4,819	4.7	3.4	26,208	27,404	28,309	333	4.6	3.3
Texarkana, TX-Texarkana, AR.....	3,785	4,030	4,259	6.5	5.7	28,278	30,028	31,431	257	6.2	4.7
Toledo, OH.....	20,838	21,681	21,976	4.0	1.4	31,972	33,316	33,856	196	4.2	1.6
Topeka, KS.....	7,187	7,640	7,979	6.3	4.4	31,617	33,466	34,748	169	5.8	3.8
Trenton-Ewing, NJ.....	17,871	19,008	19,777	6.4	4.0	49,195	52,255	54,200	11	6.2	3.7
Tucson, AZ.....	30,170	31,647	32,967	4.9	4.2	30,971	31,755	32,575	228	2.5	2.6
Tulsa, OK.....	34,543	37,356	39,694	8.1	6.3	38,761	41,307	43,330	41	6.6	4.9
Tuscaloosa, AL.....	6,273	6,674	6,973	6.4	4.5	30,995	32,634	33,726	198	5.3	3.3
Tyler, TX.....	6,467	6,872	7,324	6.3	6.6	33,284	34,713	36,386	133	4.3	4.8
Utica-Rome, NY.....	8,433	8,800	9,135	4.4	3.8	28,679	29,927	31,093	268	4.4	3.9
Valdosta, GA.....	3,261	3,444	3,700	5.6	7.4	25,421	26,504	27,749	342	4.3	4.7
Vallejo-Fairfield, CA.....	14,358	15,083	15,494	5.1	2.7	35,269	37,055	38,020	102	5.1	2.6
Victoria, TX.....	3,551	3,785	4,001	6.6	5.7	31,568	33,344	34,997	161	5.6	5.0
Vineland-Millville-Bridgeton, NJ.....	4,410	4,600	4,789	4.3	4.1	28,647	29,599	30,539	284	3.3	3.2
Virginia Beach-Norfolk-Newport News, VA-NC.....	58,509	61,138	63,201	4.5	3.4	35,212	36,837	38,112	99	4.6	3.5
Visalia-Porterville, CA.....	10,077	10,865	11,254	7.8	3.6	24,456	25,920	26,401	352	6.0	1.9
Waco, TX.....	6,402	6,773	7,154	5.8	5.6	28,361	29,730	31,074	270	4.8	4.5
Warner Robins, GA.....	3,817	4,004	4,166	4.9	4.0	29,825	30,572	31,288	263	2.5	2.3
Washington-Arlington-Alexandria, DC-VA-MD-WV.....	276,061	291,471	302,789	5.6	3.9	52,485	54,971	56,510	7	4.7	2.8
Waterloo-Cedar Falls, IA.....	5,122	5,472	5,726	6.8	4.6	31,460	33,555	34,866	166	6.7	3.9
Wausau, WI.....	4,314	4,564	4,682	5.8	2.6	33,490	35,169	35,748	149	5.0	1.6
Weirton-Steubenville, WV-OH.....	3,330	3,472	3,686	4.3	6.1	26,884	28,335	30,199	291	5.4	6.6
Wenatchee-East Wenatchee, WA.....	3,096	3,295	3,441	6.4	4.4	29,494	30,872	31,807	246	4.7	3.0
Wheeling, WV-OH.....	4,185	4,393	4,636	5.0	5.5	28,535	30,137	32,003	239	5.6	6.2
Wichita, KS.....	21,824	22,951	24,255	5.2	5.7	37,115	38,552	40,176	68	3.9	4.2
Wichita Falls, TX.....	4,848	5,135	5,434	5.9	5.8	32,473	34,714	36,883	127	6.9	6.2
Williamsport, PA.....	3,352	3,522	3,656	5.1	3.8	28,594	30,148	31,334	261	5.4	3.9
Wilmington, NC.....	10,154	10,974	11,464	8.1	4.5	30,903	32,394	33,036	212	4.8	2.0
Winchester, VA-WV.....	3,761	3,901	3,999	3.7	2.5	31,693	32,260	32,677	223	1.8	1.3
Winston-Salem, NC.....	15,405	16,379	16,913	6.3	3.3	33,952	35,481	36,128	140	4.5	1.8
Worcester, MA.....	30,460	32,365	33,469	6.3	3.4	39,019	41,380	42,701	47	6.1	3.2
Yakima, WA.....	6,093	6,488	6,805	6.5	4.9	26,477	27,965	29,012	322	5.6	3.7
York-Hanover, PA.....	13,638	14,349	14,834	5.2	3.4	32,944	34,134	34,939	163	3.6	2.4
Youngstown-Warren-Boardman, OH-PA.....	16,788	17,278	17,430	2.9	0.9	29,135	30,285	30,798	275	3.9	1.7
Yuba City, CA.....	4,288	4,501	4,637	5.0	3.0	26,836	27,561	28,058	335	2.7	1.8
Yuma, AZ.....	4,086	4,320	4,661	5.7	7.9	22,071	22,786	23,988	360	3.2	5.3

p Preliminary

1. Per capita personal income was computed using Census Bureau midyear population estimates.

2. Percent change calculated from unrounded data.

3. The metropolitan area definitions used by BEA for its personal income estimates are the county-based definitions issued by the Office of Management and Budget in June 2003 (with revisions released February 2004, March 2005, December 2005, December 2006, November 2007, and November 2008) for federal statistical purposes.

NOTE. The personal income level shown for the United States is derived as the sum of the metropolitan area estimates and an estimate for the nonmetropolitan portion of the United States. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

Source: Table 1 "Personal Income for Metropolitan Areas for 2008" in the September 2009 SURVEY OF CURRENT BUSINESS.





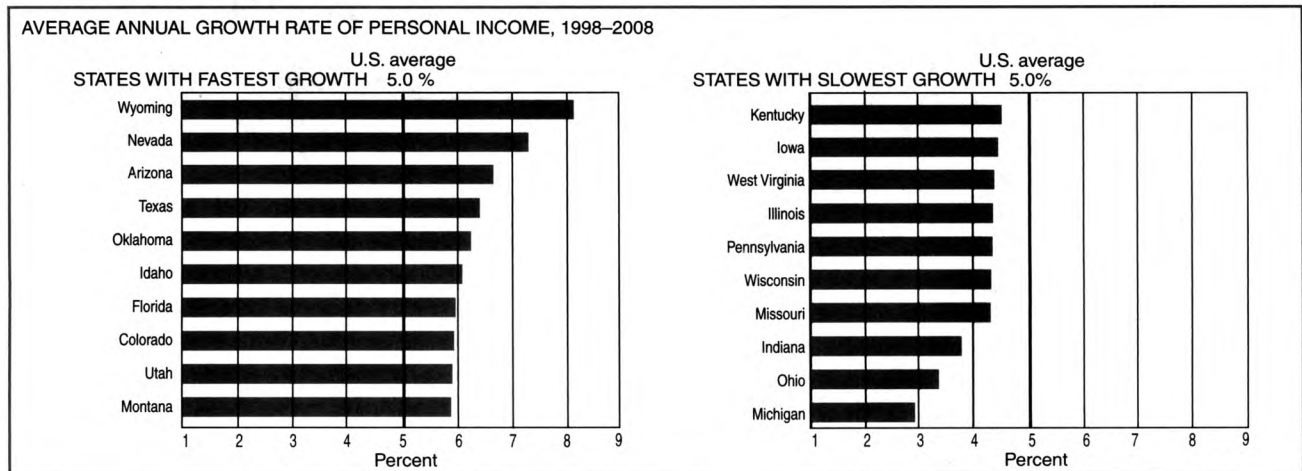
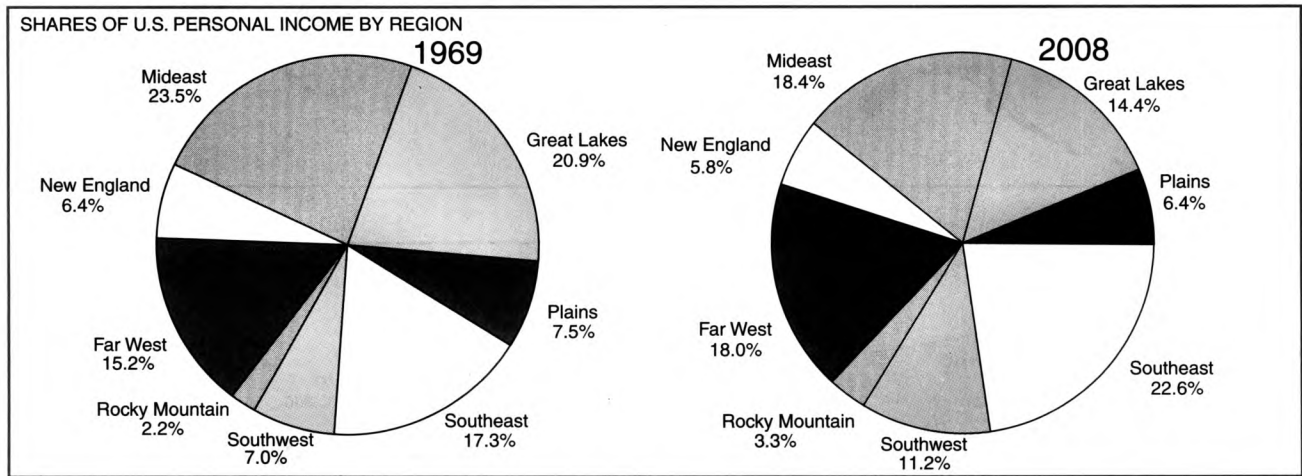
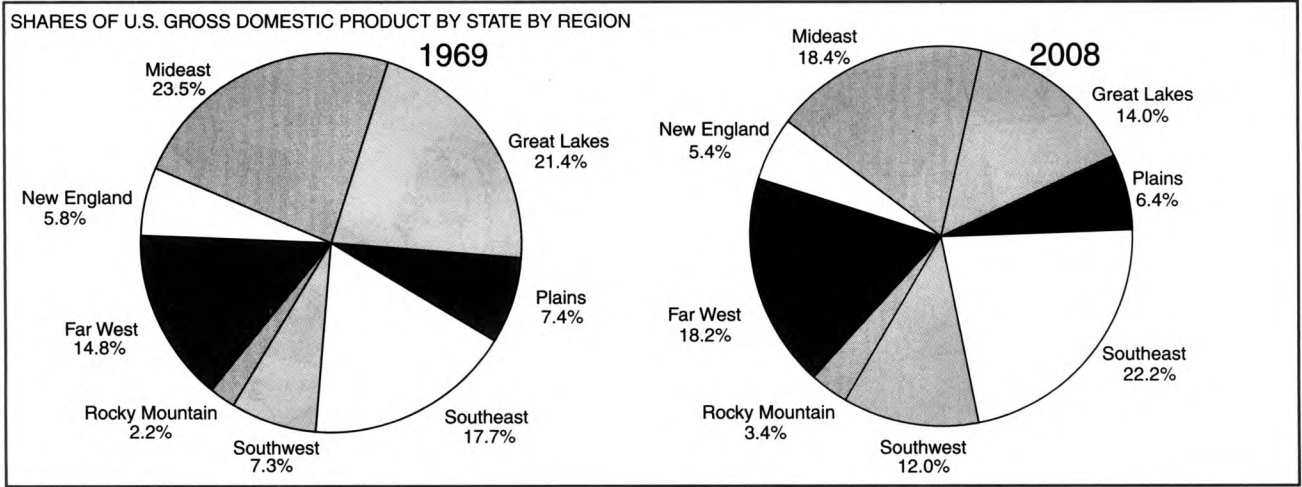






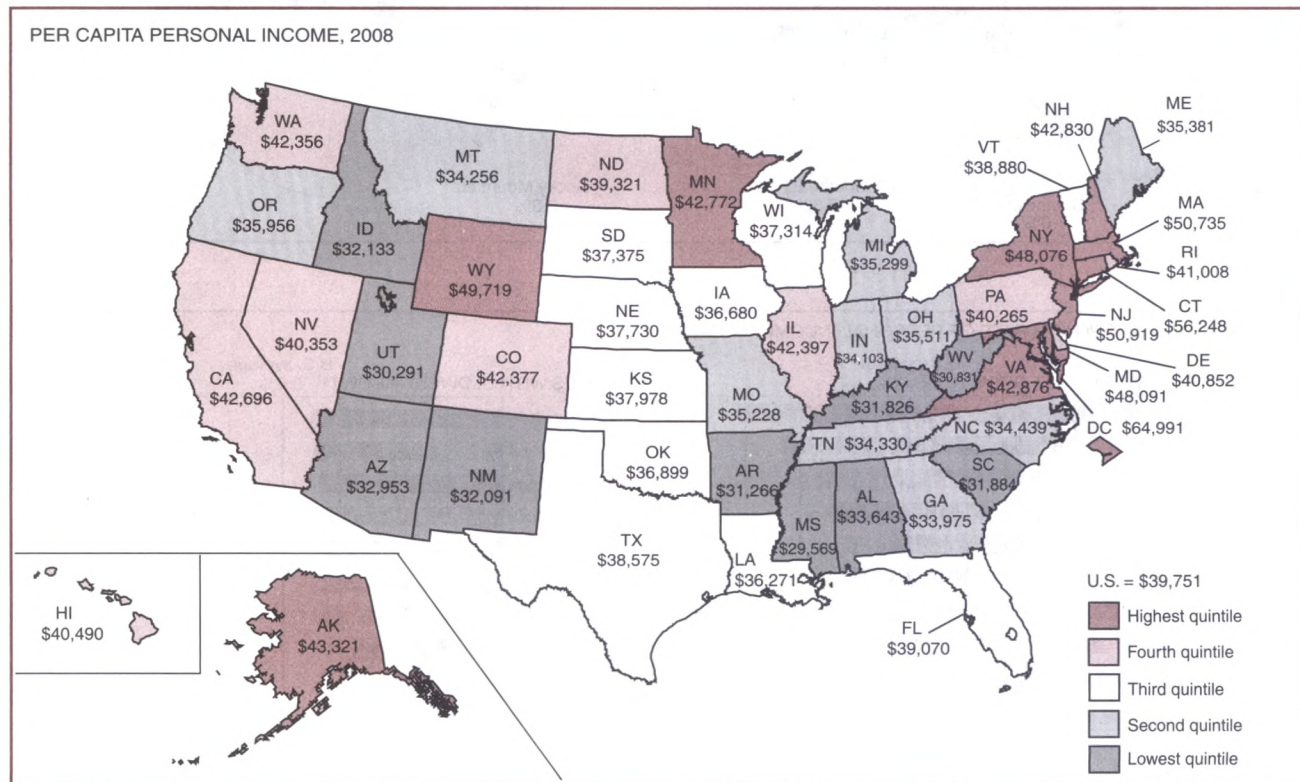
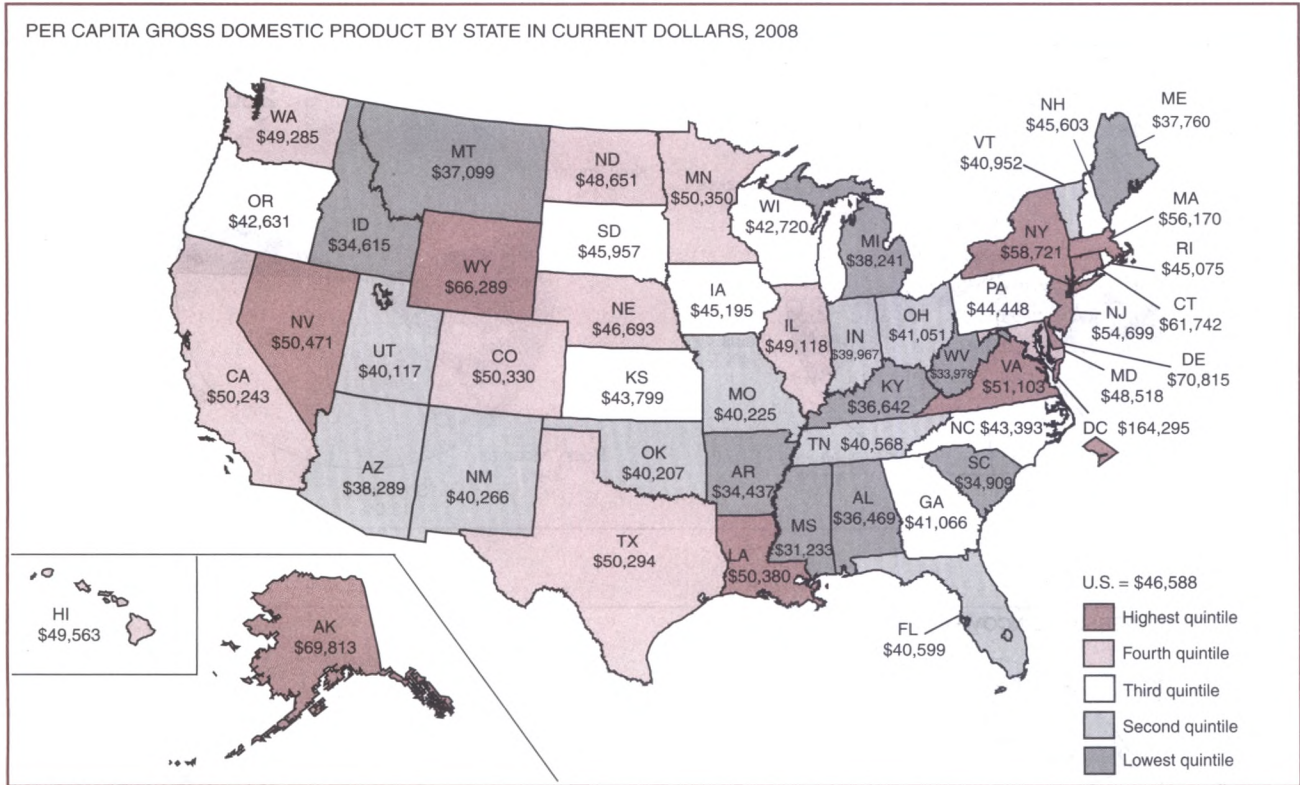
K. Charts

SELECTED REGIONAL ESTIMATES



U.S. Bureau of Economic Analysis

## SELECTED REGIONAL ESTIMATES



Bureau of Economic Analysis

## Appendixes

### A. Additional Information About the NIPA Estimates

#### Statistical Conventions

Current-dollar GDP is a measure of the market value of goods, services, and structures that are produced in the economy in a particular period. The changes in current-dollar GDP can be decomposed into quantity and price components. Quantities, or “real” measures, and prices are expressed as index numbers with the reference year—at present, the year 2005—equal to 100.<sup>1</sup>

The annual changes in quantities and prices are calculated using a Fisher formula that incorporates weights from 2 adjacent years. For example, the annual percent change in real GDP for 2006–2007 uses prices for 2006 and 2007 as weights, and the 2006–2007 annual percent change in the GDP price index uses quantities for 2006 and 2007 as weights. Because the Fisher formula allows for the effects of changes in relative prices and in the composition of output over time, the resulting quantity or price changes are not affected by the substitution bias that is associated with changes in quantities and prices calculated using a fixed-weighted formula. These annual changes are “chained” (multiplied) together to form time series of quantity and price indexes. The percent changes in the Fisher indexes are not affected by the choice of the reference year.

BEA also publishes implicit price deflators (IPDs), which are calculated as the ratio of the current-dollar value of a component to the chained-dollar value of the component, multiplied by 100. The values of an IPD are very close to the values of the corresponding “chain-type” price index.

The measures of real GDP and its major components are also presented in dollar-denominated form, designated “chained (2005) dollar estimates.” For most series, these estimates are computed by multiplying the current-dollar value in 2005 by a corresponding quantity index number and then dividing by 100. For example, if a current-dollar GDP component equaled \$100 in 2005 and if real output for this component increased by 10 percent in 2006, then the chained (2005) dollar value of this component in 2006 would be \$110 (\$100 × 1.10). The percent changes calculated from the chained (2005) dollar estimates and from the quantity indexes are the same; any differences will be small and due to rounding.

The chained-dollar values for the detailed GDP components will not necessarily sum to the chained-dollar estimate of GDP (or to any intermediate aggregate) in a table, because the relative prices that are used as weights for any period other than the reference year differ from those of the reference year. A measure of the effect of such

differences is provided by a “residual” line—the difference between the chained-dollar value of the main aggregate in the table and the sum of the most detailed components in the table. For periods close to the reference year, when the relative prices that are used as weights have usually not changed much, the residuals tend to be small, and the chained-dollar estimates can be used to approximate the contributions to growth and to aggregate the detailed estimates. For periods further from the reference year, the residuals tend to be larger, and the chained-dollar estimates are less useful for analyses of contributions to growth. In particular, for components for which relative prices are changing rapidly, the calculation of contributions based on chained-dollar estimates may be misleading even just a few years from the reference year. Thus, contributions derived from quantity indexes provide a better measure than contributions derived from chained-dollar estimates; contributions based on quantity indexes are shown in selected NIPA tables 1.1.2, 1.2.2, 1.5.2, 2.3.2, 3.9.2, 4.2.2, and 5.3.2.

For quarters and months, NIPA estimates are presented at annual rates, which show the value that would be registered if the rate of activity that is measured for a quarter or for a month were maintained for a full year. Annual rates are used so that periods of different lengths—for example, quarters and years—may be more easily compared. These annual rates are determined simply by multiplying the estimated rate of activity by 4 (for quarterly data) or by 12 (for monthly data).

For most quarterly NIPA estimates, *percent changes* in the estimates are also expressed at annual rates. Calculating these *changes* requires a variant of the compound interest formula:

$$r = \left[ \left( \frac{x_t}{x_0} \right)^{m/n} - 1 \right] \times 100$$

where  $r$  is the percent change at an annual rate;  $x_t$  is the level of activity in the later period;  $x_0$  is the level of activity in the earlier period;  $m$  is the periodicity of the data (for example, 1 for annual data, 4 for quarterly data, or 12 for monthly data); and  $n$  is the number of periods between the earlier periods and the later periods (that is,  $t - 0$ ).

Quarterly and monthly NIPA estimates are seasonally adjusted if necessary. Seasonal adjustment removes from the time series the average effects of variations that normally occur at about the same time and in about the same magnitude each year—for example, weather, holidays, and tax payment dates. After seasonal adjustment, cyclical and other short-term changes in the economy stand out more clearly.

1. See J. Steven Landefeld, Brent R. Moulton, and Cindy M. Vojtech, “Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes,” *SURVEY OF CURRENT BUSINESS* (November 2003): 8–16.



## Reconciliation Table

**Table 1. Relation of Net Exports of Goods and Services and Net Receipts of Income in the NIPAs to Balance on Goods and Services and Income in the ITAs**

[Billions of dollars]

	Line	2007	2008	Seasonally adjusted at annual rates					
				2008				2009	
				I	II	III	IV	I	II
<b>Exports of goods and services and income receipts, ITAs</b> .....	<b>1</b>	<b>2,462.1</b>	<b>2,591.2</b>	<b>2,616.9</b>	<b>2,687.5</b>	<b>2,693.5</b>	<b>2,367.0</b>	<b>2,030.2</b>	<b>2,003.3</b>
Less: Gold, ITAs.....	2	13.3	18.7	24.6	19.0	17.7	13.4	13.8	12.3
Statistical differences <sup>1</sup> .....	3	0.0	0.0	0.0	0.0	0.0	0.0	-6.8	-6.8
Other items.....	4	1.5	1.6	1.4	1.6	1.8	1.6	1.6	1.5
Plus: Adjustment for grossing of parent/affiliate interest payments.....	5	10.6	10.3	10.7	10.6	9.9	9.8	9.2	10.6
Adjustment for U.S. territories and Puerto Rico.....	6	54.3	50.6	50.8	55.7	46.8	49.2	48.6	49.0
Services furnished without payment by financial intermediaries except life insurance carriers.....	7	5.5	8.5	7.6	8.8	8.0	9.7	9.6	9.1
<b>Equals: Exports of goods and services and income receipts, NIPAs</b> .....	<b>8</b>	<b>2,517.7</b>	<b>2,640.3</b>	<b>2,660.0</b>	<b>2,742.0</b>	<b>2,738.6</b>	<b>2,420.7</b>	<b>2,089.0</b>	<b>2,065.0</b>
<b>Imports of goods and services and income payments, ITAs</b> .....	<b>9</b>	<b>3,072.7</b>	<b>3,168.9</b>	<b>3,200.7</b>	<b>3,313.8</b>	<b>3,300.8</b>	<b>2,860.4</b>	<b>2,326.6</b>	<b>2,269.6</b>
Less: Gold, ITAs.....	10	8.8	12.5	18.0	12.5	12.6	6.6	7.3	8.4
Statistical differences <sup>1</sup> .....	11	0.0	0.0	0.0	0.0	0.0	0.0	2.0	2.0
Other items.....	12	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Plus: Gold, NIPAs.....	13	-3.9	-4.2	-4.0	-4.1	-4.2	-4.3	-5.1	-4.9
Adjustment for grossing of parent/affiliate interest payments.....	14	10.6	10.3	10.7	10.6	9.9	9.8	9.2	10.6
Adjustment for U.S. territories and Puerto Rico.....	15	39.8	35.1	36.4	35.2	33.5	35.3	36.5	37.6
Imputed interest paid to rest of world.....	16	5.5	8.5	7.6	8.8	8.0	9.7	9.6	9.1
<b>Equals: Imports of goods and services and income payments, NIPAs</b> .....	<b>17</b>	<b>3,115.8</b>	<b>3,206.2</b>	<b>3,233.4</b>	<b>3,351.8</b>	<b>3,335.4</b>	<b>2,904.2</b>	<b>2,367.5</b>	<b>2,311.5</b>
<b>Balance on goods and services and income, ITAs (1-9)</b> .....	<b>18</b>	<b>-610.6</b>	<b>-577.7</b>	<b>-583.8</b>	<b>-626.3</b>	<b>-607.3</b>	<b>-493.4</b>	<b>-296.4</b>	<b>-266.3</b>
Less: Gold (2-10+13).....	19	0.6	2.0	2.6	2.4	0.9	2.5	1.4	-1.0
Statistical differences (3-11) <sup>1</sup> .....	20	0.0	0.0	0.0	0.0	0.0	0.0	-8.8	-8.8
Other items (4-12).....	21	1.5	1.6	1.4	1.6	1.8	1.6	1.6	1.5
Plus: Adjustment for U.S. territories and Puerto Rico (6-15).....	22	14.5	15.5	14.4	20.5	13.3	13.9	12.1	11.4
<b>Equals: Net exports of goods and services and net receipts of income, NIPAs (8-17)</b> .....	<b>23</b>	<b>-598.1</b>	<b>-565.9</b>	<b>-573.4</b>	<b>-609.8</b>	<b>-596.8</b>	<b>-483.5</b>	<b>-278.5</b>	<b>-246.5</b>

1. Consists of statistical revisions to the ITAs that have not yet been incorporated into the NIPAs.  
 ITAs: International transactions accounts  
 NIPAs: National income and product accounts

## B. Suggested Reading

The Bureau of Economic Analysis (BEA) has published a wealth of information about the methodologies that are used to prepare its national, industry, international, and regional accounts. Most of this information is available on BEA's Web site at [www.bea.gov](http://www.bea.gov).

### National accounts

The national accounts encompass the detailed estimates in the national income and product accounts (including gross domestic product) and the estimates of fixed assets and consumer durable goods.

**National income and product accounts (NIPAs).** This series of papers documents the conceptual framework of the NIPAs and the methodologies that are used to prepare the estimates.

*Concepts and Methods of the U.S. National Income and Product Accounts (Introductory Chapters 1-4) (2008)*

*Corporate Profits: Profits Before Tax, Profits Tax Liability, and Dividends (2002)*

*An Introduction to National Income and Product Accounts (2007)*

*Measuring the Economy: A Primer on GDP and the National Income and Product Accounts (2007)*

The following SURVEY articles describe the 2009 comprehensive revision of the NIPAs.

"Initial Results of the 2009 Comprehensive NIPA Revision" (August 2009)

"Improved Estimates of the National Income and Product Accounts: Results of the 2009 Comprehensive Revision" (September 2009)

Preview of the 2009 Comprehensive NIPA Revision Changes in Definitions and Presentations (March 2009)

New Classifications for Personal Consumption Expenditures (May 2008)

Statistical Changes (May 2009)

Initial Results of the 2009 Comprehensive NIPA Revision (August 2009)

"Preview of the Revised NIPA Estimates for 2002: Effects of Incorporating the 2002 Benchmark I-O Accounts and Proposed Definition and Statistical Changes" (March 2008)

In addition, see the following articles.

"Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes" (November 2003) discusses the advantages of using chain-weighted indexes and the challenges of using chained dollars.

"Reliability of the NIPA Estimates of U.S. Economic Activity" (February 2005) evaluates the principal NIPA estimates by examining the record of revisions to them.

"Gross Domestic Product: Revisions and Source Data" (February 2006) describes the categories of data that are used for the advance, preliminary, and final quarterly estimates of GDP.

**Fixed assets and consumer durable goods.** *Fixed Assets and Consumer Durable Goods in the United States, 1925-97* (2003) discusses the concepts and statistical considerations that underlie the estimates and their derivation.

"Fixed Assets and Consumer Durable Goods for 1925-2002" (May 2004) describes the improvements that were incorporated into these estimates as part of the 2003 comprehensive NIPA revision.

"Fixed Assets and Consumer Durable Goods for 1998-2007" (September 2008) provides estimates that reflect the incorporation of the most recent annual NIPA revision.

**Satellite accounts.** These accounts extend the analytical capacity of the NIPAs by focusing on the effects of a particular aspect of economic activity on GDP.

"Research and Development Satellite Account"

For 1959-2002 (December 2006)

For 1959-2004 (October 2007)

### Mission Statement and Strategic Plan

The mission statement of the Bureau of Economic Analysis and its most recently updated strategic plan for improving the accuracy, reliability, and relevance of the national, industry, regional, and international accounts are available on BEA's Web site at [www.bea.gov](http://www.bea.gov) under "About BEA."

## Industry accounts

The industry accounts consist of the annual industry accounts (the input-output accounts and the gross-domestic-product-by-industry accounts), the benchmark input-output accounts, and one satellite account.

**Annual industry accounts.** “Improved Annual Industry Accounts for 1998–2003” (June 2004) describes the comprehensive revision of the annual input-output accounts and the GDP-by-industry accounts that features the integration of the two sets of accounts.

“Annual Industry Accounts” (December 2008) presents the annual revision of these accounts and describes the source data and any changes in the methods that are used to prepare the estimates.

“Preview of the Comprehensive Revision of the Annual Industry Accounts: Integrating the Annual Input-Output Accounts and the Gross-Domestic-Product-by-Industry Accounts” (March 2004) provides the details about the comprehensive revision.

**Benchmark input-output accounts.** “Preview of the Benchmark Input-Output Accounts for 2002” (September 2005) includes the proposed new sectors that are based on the 2002 North American Industry Classification System.

“U.S. Benchmark Input-Output Accounts, 2002” (October 2007)

**Satellite accounts.** These accounts extend the analytical capacity of the input-output accounts by focusing on a particular aspect of economic activity.

“U.S. Travel and Tourism Satellite Accounts”

For 2002–2005 (June 2006)

For 1998–2006 (June 2007)

For 2004–2007 (June 2008)

For 2005–2008 (June 2009)

## International accounts

The international accounts encompass the international transactions accounts, direct investment, and international transactions in services.

**International transactions accounts.** *The Balance of Payments of the United States: Concepts, Data Sources, and Estimating Procedures* (1990) describes the methodologies used to prepare the estimates in the ITAs and the international investment position of the United States. These methodologies are usually updated and improved as part of the annual revisions of the international transactions accounts.

The annual revisions of the international transactions accounts are described in a series of articles, the latest of which was published in the July 2009 SURVEY.

**Direct investment.** *International Direct Investment: Studies by the Bureau of Economic Analysis* (1999) is a collection of previously published articles on U.S. di-

rect investment abroad and foreign direct investment in the United States. It includes “A Guide to BEA Statistics on U.S. Multinational Companies,” which is also available in the March 1995 SURVEY, and “A Guide to BEA Statistics on Foreign Direct Investment in the United States,” which is also available in the February 1990 SURVEY.

In addition, the updated methodologies are available in *U.S. Direct Investment Abroad: Final Results From the 1999 Benchmark Survey* (2004) and in *Foreign Direct Investment in the United States: Final Results From the 2002 Benchmark Survey* (2006).

**International services.** *U.S. International Transactions in Private Services: A Guide to the Surveys Conducted by the Bureau of Economic Analysis* (1998) describes 11 surveys. It includes classifications, definitions, release schedules, the methods used to prepare the estimates, and samples of the survey forms.

“Selected Issues in the Measurement of U.S. International Services” (June 2002) describes key issues in defining and measuring insurance, wholesale and retail trade, finance, construction, and utilities services and explores possible actions to address these issues.

## Regional accounts

The regional accounts include estimates of personal income and gross domestic product. The following methodologies are available on BEA’s Web site at [www.bea.gov/regional/methods.cfm](http://www.bea.gov/regional/methods.cfm).

**Personal income.** Estimates of personal income are prepared for states and for local areas.

*State Personal Income* (2007) describes the improvements in the methodology that are used to prepare the estimates.

*Local Area Personal Income* (2007) describes the detailed methodology that is used to prepare the estimates for counties, metropolitan divisions and areas, micropolitan areas, and BEA economic areas and regions.

**Gross domestic product.** Estimates of gross domestic product (GDP) are prepared for states and metropolitan areas.

*Gross Domestic Product by State* (2006) describes the sources and the methods that are used to prepare the estimates.

“Gross Domestic Product by State” (June 2009) presents the most recent annual revision.

“Introducing New Measures of the Metropolitan Economy: Prototype GDP-by-Metropolitan-Area Estimates for 2001–2005” (November 2007) describes the potential uses of the estimates and the methodology used to prepare them.