APRIL 2009 BEA's MONTHLY JOURNAL

SURVEY OF CURRENT BUSINESS

In This Issue . . .

U.S. International Transactions for the Fourth Quarter of 2008 and the Year 2008

Regional Quarterly Report
State Personal Income for the Fourth Quarter of 2008 and the Year 2008

A Look at Regional Multipliers

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BUREAU OF ECONOMIC ANALYSIS
U.S. DEPARTMENT OF COMMERCE
ECONOMICS AND STATISTICS ADMINISTRATION

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SURVEY OF CURRENT BUSINESS

April 2009 Volume 89 • Number 4

1 **GDP and the Economy: Final Estimates for the Fourth Quarter of 2008**
Real GDP decreased 6.3 percent after decreasing 0.5 percent in the third quarter, reflecting a downturn in exports and a larger decrease in investment in equipment and software. Corporate profits fell 16.5 percent, the largest drop since the fourth quarter of 1953.

6 **Government Receipts and Expenditures: Fourth Quarter of 2008**
Net government saving decreased $11.3 billion to –$658.9 billion. Net federal government saving decreased $17.5 billion to –$561.5 billion. Net state and local government saving increased $6.2 billion to –$97.4 billion.

9 **Real Inventories, Sales, and Inventory-Sales Ratios for Manufacturing and Trade for the Fourth Quarter of 2008**
These statistics, including those for inventories for manufacturing by stage of fabrication, have been updated.

12 **U.S. International Transactions: Fourth Quarter of 2008 and Year 2008**
The current-account deficit decreased to $132.8 billion from $181.3 billion in the third quarter, mainly reflecting a decrease in the deficit on goods. In 2008, the deficit decreased to $673.3 billion from $731.2 billion in 2007.

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55 Regional Quarterly Report
State personal income statistics for the fourth quarter of 2008 and annual statistics for the year 2008, a look at RIMS II multipliers, and a summary of three widely used measures of personal income.

D–1 BEA Current and Historical Data

***iii* Director's Message**

***iv* Taking Account**

BEA's Web Site and Contacts (inside back cover)

Schedule of Upcoming News Releases (back cover)

Looking Ahead

Preview of the Upcoming 2009 Comprehensive NIPA Revision. Statistical changes to the NIPAs.

Local Area Personal Income. Estimates for states, counties, and metropolitan areas for 2005–2007.

Annual Industry Accounts. Advance statistics for 2008.

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Director's Message

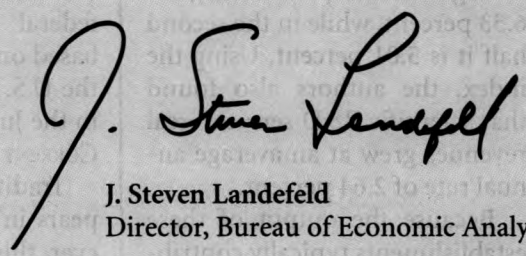
In this issue of the SURVEY OF CURRENT BUSINESS, the *Regional Quarterly Report* offers an overview of the RIMS II multipliers provided by the Bureau of Economic Analysis (BEA). These multipliers are widely used to analyze the impact on a local economy of various economic activities, such as a construction project or a new regulation on a specific industry. These multipliers, however, are not appropriate for macroeconomic analysis at the national level. The *Regional Quarterly Report* also looks at the most recent state personal income statistics. For the fourth quarter of 2008, personal income declined in 41 states. Nationally, current-dollar personal income fell 0.2 percent, the first decline since the first quarter of 2004.

Elsewhere in this issue, we discuss the balance of payments statistics for the fourth quarter of 2008; the current-account deficit continued to fall.

Also, final fourth-quarter statistics on gross domestic product and government receipts and expenditures are presented in easy-to-read layouts.

A note about outreach: BEA has developed a new communications plan that focuses on the specific interests and needs of our statistics users and other interested parties. The plan calls for enhancements to the Web site, new media relations efforts, a continued presence at professional conferences, and updated publications.

As always, we welcome any suggestions and comments at customerservice@bea.gov.



J. Steven Landefeld
Director, Bureau of Economic Analysis

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Taking Account...

A new method to measure R&D output prices

While the role of research and development (R&D) in the economy has generated a vast literature, relatively little attention has been paid to how R&D should actually be measured. In a recent paper available on the BEA Web site, BEA economists Dennis Fixler and Adam Copeland suggest a new framework for estimating R&D output and output prices, thus allowing for a time series of real output.

The issue is timely, as the Bureau of Economic Analysis (BEA) works to refine its R&D satellite account with an eye on incorporating R&D spending as an investment in its national accounts beginning in 2013.

Fixler and Copeland's approach starts with a model of profit-maximizing innovators that develop R&D output that is sold to downstream firms. They then use the model to analyze the determinants of R&D output prices and price changes. A key result is that the price of an R&D innovation is equal to the change in the downstream firm's profits attributable to the adoption of the R&D innovation.

Because of data limitations, the authors applied this approach to the scientific R&D services industry. The industry closely fits the model because the primary source of receipts for these establishments is the sale of R&D services. Further, more than 70 percent of establishments in the industry are single-unit establishments, which dovetails well with the model. Compared with the pharmaceutical or semiconductor industries, the scientific R&D services industry provides a relatively clean look at the production of innovation.

However, even with the Census Bureau data, the authors did not have enough information to directly apply the model to estimate R&D output prices. In general, this is difficult because R&D output prices reflect future profit flows attributable to new R&D.

Accordingly, the authors used an indirect measure of R&D output price changes. Using industry revenue data with appropriate quantity indexes, they constructed an R&D output price index that showed an average annual price change of 5.81 percent between 1987 and 2005. Over this period, the growth rate of price change decelerated; for the first half of the period, the average annual price change is 6.53 percent, while in the second half it is 5.01 percent. Using the index, the authors also found that scientific R&D services' real revenues grew at an average annual rate of 2.64 percent.

Because the output of these establishments typically contributes to one-quarter of total R&D expenditures, the deflation of nominal output has large effects on real total R&D expenditures. For total R&D expenditures, the authors developed a two-price-index approach. For R&D expenditures for which there are market-based data, they used their output-based price index. For those R&D expenditures without any market-based data, about three-fourths of the total, they used an aggregate input-cost price index, which is commonly used as a deflator for R&D expenditures. Their approach stands in contrast to the traditional method of only using an input-cost price index.

The difference was notable. Using only an aggregate input-cost price index to deflate nominal total R&D expenditures dramatically overstated the average growth rate of real total R&D expenditures.

Over an 18-year period, using only an aggregate input-cost price index overstated the level of real total R&D expenditures by 14 percent, the authors found.

Budget translation article coming in June

The annual article that provides federal government statistics based on the proposed budget of the U.S. government will appear in the June issue of the SURVEY OF CURRENT BUSINESS.

Traditionally, this article appears in the March issue. However, this year, the detailed 2010 federal budget will be released later than usual, necessitating a later publication date. Every year, BEA provides this article to allow for more detailed analysis of the macroeconomic effects of the budget.

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GDP and the Economy

Final Estimates for the Fourth Quarter of 2008

REAL GROSS domestic product (GDP) decreased 6.3 percent in the fourth quarter after decreasing 0.5 percent in the third quarter, according to the "final" estimates of the national income and product accounts (chart 1 and table 1).[1] The fourth-quarter decrease, revised down 0.1 percentage point from the "preliminary" estimate, was the largest decrease since the first quarter of 1982.[2]

The larger fourth-quarter decrease in the percent change in real GDP primarily reflected a sharp downturn in exports and a much larger decrease in investment in equipment and software (see page 3). In contrast, imports decreased much more in the fourth quarter than in the third quarter.[3]

- Prices of goods and services purchased by U.S. residents decreased 3.9 percent in the fourth quarter after increasing 4.5 percent in the third quarter. Energy prices turned down sharply, and food prices decelerated. Excluding food and energy, gross domestic purchases prices increased 1.2 percent after increasing 2.8 percent.
- Real disposable personal income (DPI) increased 2.7 percent in the fourth quarter; in the third quarter, real DPI decreased 8.5 percent. The upturn reflected a sharp downturn in the personal consumption expenditures price deflator that is used to deflate current-dollar DPI and a smaller decrease in current-dollar DPI, which decreased 2.3 percent after decreasing 3.9 percent.
- The personal saving rate was 3.2 percent in the fourth quarter; in the third quarter, it was 1.3 percent.
- Corporate profits decreased $250.3 billion, or 16.5 percent at a quarterly rate, after decreasing $18.5 billion. The fourth-quarter decrease was the largest percentage decrease since the fourth quarter of 1953.

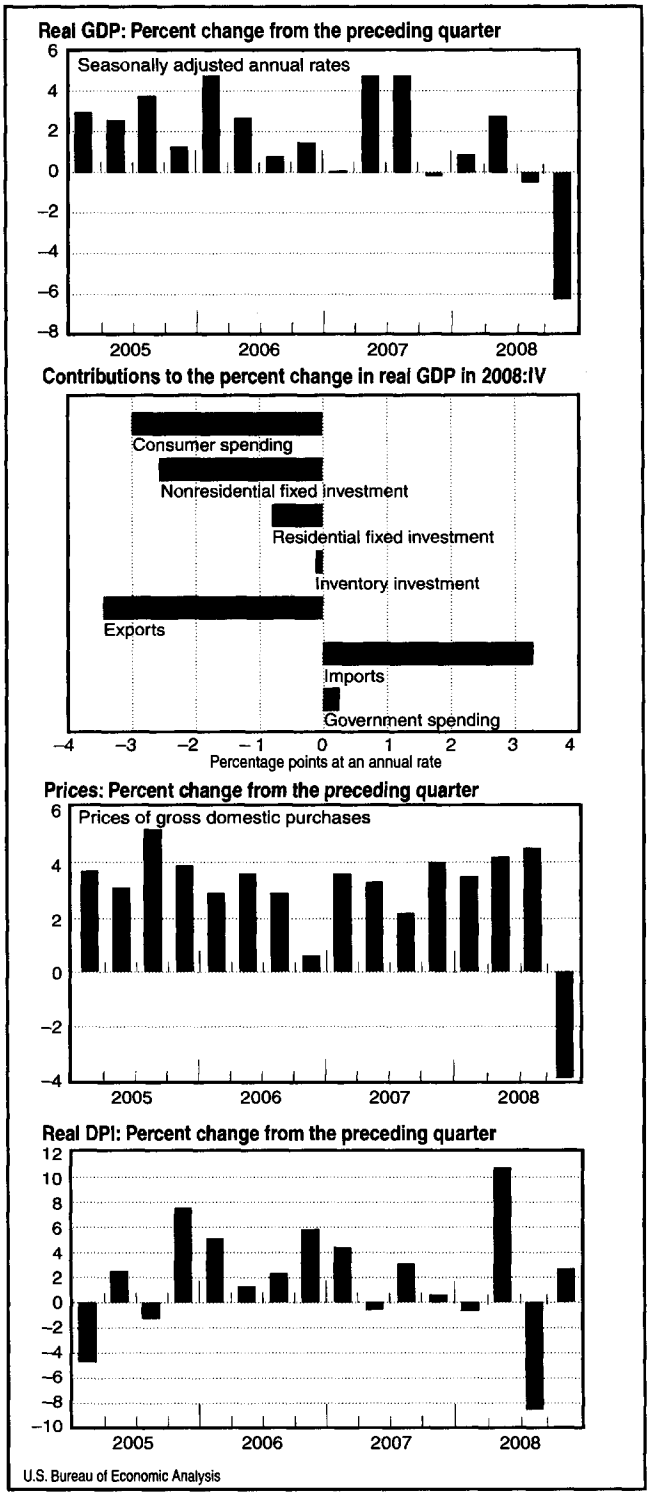
1. "Real" estimates are in chained (2000) dollars, and price indexes are chain-type measures.

2. Each GDP estimate for a quarter (advance, preliminary, and final) incorporates increasingly comprehensive and improved source data. More information can be found at www.bea.gov/about/infoqual.htm and www.bea.gov/faq/national/gdp_accuracy.htm. Quarterly estimates are expressed at seasonally adjusted annual rates, which assumes that a rate of activity for a quarter is maintained for a year.

3. In this article, "consumer spending" refers to the "personal consumption expenditures," "inventory investment" refers to "change in private inventories," and "government spending" refers to "government consumption expenditures and gross investment."

Christopher Swann prepared this article.

Chart 1. GDP, Prices, Disposable Personal Income (DPI)



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Real GDP Overview

Table 1. Real Gross Domestic Product and Components

[Seasonally adjusted at annual rates]

	Share of current-dollar GDP (percent)	Change from preceding period (percent)				Contribution to percent change in real GDP (percentage points)			
	2008	2008				2008			
	IV	I	II	III	IV	I	II	III	IV
Gross domestic product [1]	**100.0**	**0.9**	**2.8**	**–0.5**	**–6.3**	**0.9**	**2.8**	**–0.5**	**–6.3**
Personal consumption expenditures	**69.9**	**0.9**	**1.2**	**–3.8**	**–4.3**	**0.61**	**0.87**	**–2.75**	**–2.99**
Durable goods	6.7	–4.3	–2.8	–14.8	–22.1	–0.33	–0.21	–1.16	–1.67
Nondurable goods	20.0	–0.4	3.9	–7.1	–9.4	–0.08	0.80	–1.57	–1.97
Services	43.3	2.4	0.7	–0.1	1.5	1.02	0.28	–0.03	0.66
Gross private domestic investment	**13.4**	**–5.8**	**–11.5**	**0.4**	**–23.0**	**–0.89**	**–1.74**	**0.06**	**–3.47**
Fixed investment	13.7	–5.6	–1.7	–5.3	–22.0	–0.86	–0.25	–0.79	–3.36
Nonresidential	10.6	2.4	2.5	–1.7	–21.7	0.26	0.27	–0.19	–2.56
Structures	4.0	8.6	18.5	9.7	–9.4	0.30	0.64	0.36	–0.38
Equipment and software	6.6	–0.6	–5.0	–7.5	–28.1	–0.04	–0.37	–0.55	–2.18
Residential	3.1	–25.1	–13.3	–16.0	–22.8	–1.12	–0.52	–0.60	–0.80
Change in private inventories	–0.3	.....	.....	.....	.....	–0.02	–1.50	0.84	–0.11
Net exports of goods and services	**–3.8**	.....	.....	.....	.....	**0.77**	**2.93**	**1.05**	**–0.15**
Exports	12.1	5.1	12.3	3.0	–23.6	0.63	1.54	0.40	–3.44
Goods	8.2	4.5	16.3	3.7	–32.0	0.39	1.39	0.34	–3.38
Services	4.0	6.4	3.8	1.4	–1.5	0.24	0.15	0.06	–0.06
Imports	16.0	–0.8	–7.3	–3.5	–17.5	0.14	1.39	0.65	3.29
Goods	13.1	–2.0	–7.1	–4.7	–19.6	0.29	1.14	0.74	3.09
Services	2.8	5.5	–8.0	3.3	–6.7	–0.15	0.25	–0.09	0.20
Government consumption expenditures and gross investment	**20.5**	**1.9**	**3.9**	**5.8**	**1.3**	**0.38**	**0.78**	**1.14**	**0.26**
Federal	7.8	5.8	6.6	13.8	7.0	0.41	0.47	0.97	0.52
National defense	5.3	7.3	7.3	18.0	3.4	0.34	0.36	0.85	0.18
Nondefense	2.5	2.9	5.0	5.1	15.3	0.06	0.11	0.12	0.34
State and local	12.7	–0.3	2.5	1.3	–2.0	–0.03	0.31	0.17	–0.25
Addenda:									
Final sales of domestic product	.....	0.9	4.4	–1.3	–6.2	0.89	4.32	–1.35	–6.23
Gross domestic purchases price index	.....	3.5	4.2	4.5	–3.9	.....	.....	.....	.....
GDP price index	.....	2.6	1.1	3.9	0.5	.....	.....	.....	.....

1. The estimates of GDP under the contribution columns are also percent changes.

NOTE. Percent changes are from NIPA table 1.1.1, contributions are from NIPA table 1.1.2, and shares are from NIPA table 1.1.10.

Consumer spending decreased more in the fourth quarter than in the third quarter, the largest decrease since the second quarter of 1980. The decrease reduced the percent change in real GDP by 2.99 percentage points and reflected larger decreases in spending for goods. Spending for services turned up.

Nonresidential fixed investment decreased much more in the fourth quarter than in the third quarter. It was the largest decrease since the first quarter of 1975. The fourth-quarter decrease reflected a much larger decrease in equipment and software and a downturn in nonresidential structures.

Residential investment decreased 22.8 percent after decreasing 16.0 percent. It was the twelfth consecutive quarter of decline.

Inventory investment turned down. It reduced the percent change in real GDP by 0.11 percentage point after adding 0.84 percentage point.

Exports turned down sharply, the first decrease since the second quarter of 2003 and the largest decrease since the fourth quarter of 1971. The downturn reflected widespread downturns in exports of goods. Exports of services also turned down.

Imports decreased much more than in the third quarter, decreasing 17.5 percent after decreasing 3.5 percent. It was the fifth consecutive quarter of decline in imports and the largest decrease since the third quarter of 1980.

Federal government spending slowed, reflecting a deceleration in national defense spending that was partly offset by an acceleration in federal nondefense spending.

GDP and Gross Domestic Purchases

In addition to gross domestic product (GDP), another related measure of economic growth—gross domestic purchases—is included in the national income and product accounts (NIPAs).

GDP measures the market value of final goods and services produced by labor and property in the United States, including the goods that are added to, or subtracted from, inventories. GDP is defined as the sum of consumer spending, business and residential investment, inventory investment, government spending, and exports less imports.

Gross domestic purchases is defined as GDP less exports plus imports. It measures domestic demand for goods and services regardless of their origin. Exports represent foreign demand for U.S. goods and services. Subtracting exports from GDP yields a measure of expenditures that focuses on domestic buyers. Imports can be viewed as the value of goods and services that exceed the domestic supply and that expand the consumption and investment alternatives for domestic purchasers.

Differences between GDP and gross domestic purchases reflect patterns in imports less exports: As imports exceed exports, gross domestic purchases exceeds GDP.

For annual and quarterly estimates of these measures, see NIPA tables 1.4.1 and 1.4.3–1.4.6.

See also "A Guide to the National Income and Product Accounts of the United States" at www.bea.gov/national/pdf/nipaguid.pdf. For a related discussion about GDP prices and gross domestic purchases prices, see FAQ 499.

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Revisions to GDP

Table 2. Preliminary and Final Estimates for the Fourth Quarter of 2008

[Seasonally adjusted at annual rates]

	Change from preceding quarter (percent)			Contribution to percent change in real GDP (percentage points)		
	Prelim-inary	Final	Final minus prelim-inary	Prelim-inary	Final	Final minus prelim-inary
Gross domestic product (GDP) [1]	**–6.2**	**–6.3**	**–0.1**	**–6.2**	**–6.3**	**–0.1**
Personal consumption expenditures	**–4.3**	**–4.3**	**0.0**	**–3.01**	**–2.99**	**0.02**
Durable goods	–22.1	–22.1	0.0	–1.67	–1.67	0.00
Nondurable goods	–9.2	–9.4	–0.2	–1.95	–1.97	–0.02
Services	1.4	1.5	0.1	0.61	0.66	0.05
Gross private domestic investment	**–20.8**	**–23.0**	**–2.2**	**–3.11**	**–3.47**	**–0.36**
Fixed investment	–21.3	–22.0	–0.7	–3.26	–3.36	–0.10
Nonresidential	–21.1	–21.7	–0.6	–2.48	–2.56	–0.08
Structures	–5.9	–9.4	–3.5	–0.24	–0.38	–0.14
Equipment and software	–28.8	–28.1	0.7	–2.24	–2.18	0.06
Residential	–22.2	–22.8	–0.6	–0.78	–0.80	–0.02
Change in private inventories	.....		.....	0.16	–0.11	–0.27
Net exports of goods and services	.....		.....	**–0.46**	**–0.15**	**0.31**
Exports	–23.6	–23.6	0.0	–3.44	–3.44	0.00
Goods	–33.6	–32.0	1.6	–3.58	–3.38	0.20
Services	3.5	–1.5	–5.0	0.14	–0.06	–0.20
Imports	–16.0	–17.5	–1.5	2.99	3.29	0.30
Goods	–19.4	–19.6	–0.2	3.06	3.09	0.03
Services	2.7	–6.7	–9.4	–0.08	0.20	0.28
Government consumption expenditures and gross investment	**1.6**	**1.3**	**–0.3**	**0.32**	**0.26**	**–0.06**
Federal	6.7	7.0	0.3	0.50	0.52	0.02
National defense	3.1	3.4	0.3	0.16	0.18	0.02
Nondefense	15.1	15.3	0.2	0.34	0.34	0.00
State and local	–1.4	–2.0	–0.6	–0.18	–0.25	–0.07
Addenda:						
Final sales of domestic product	–6.4	–6.2	0.2	–6.41	–6.23	0.18
Gross domestic purchases price index	–4.1	–3.9	0.2	.....	.....	.....
GDP price index	0.5	0.5	0.0	.....	.....	.....

1. The estimates for GDP under the contribution columns are also percent changes.

Real GDP decreased 6.3 percent in the fourth-quarter final estimate, 0.1 percentage point more than in the preliminary estimate. The average revision (without regard to sign) between the preliminary estimate and the final estimate is 0.3 percentage point. The downward revision to the percent change in real GDP primarily reflected downward revisions to inventory investment, to exports of services, and to nonresidential structures that were partly offset by a downward revision to imports of services and an upward revision to exports of goods.

The largest contributor to the downward revision to nonresidential structures was commercial and health care structures.

The downward revision to inventory investment was more than accounted for by a downward revision to manufacturing inventories.

The upward revision to exports of goods primarily reflected a revision to industrial supplies and materials.

The downward revision to exports of services was widespread. The largest contributor to the revision was "other" transportation.

The downward revision to imports of services was also widespread. The largest contributor to the revision was "other" transportation.

Source Data for the Final Estimates

The final estimates of gross domestic product for the fourth quarter of 2008 incorporated the following source data.

Personal consumption expenditures: Retail sales for December (revised) and quarterly services survey for the fourth quarter (new).

Nonresidential fixed investment: Construction spending (value put in place) for November and December (revised) and quarterly services survey for the fourth quarter (new).

Residential fixed investment: Construction spending (value put in place) for November and December (revised).

Change in private inventories: Manufacturers' and trade inventories for November and December (revised) and Producer Price Index for October (revised).

Exports and imports of goods and services: International transactions accounts data for services for the third and fourth quarters (revised), goods data for December (revised), and export and import prices for October, November, and December (revised).

Government consumption expenditures and gross investment: State and local government construction spending (value put in place) for November and December (revised).

GDP prices: Export and import prices for October, November, and December (revised), unit value index for petroleum imports for December (revised), and prices of single-family houses under construction for the fourth quarter (revised).

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Corporate Profits

Table 3. Corporate Profits

[Seasonally adjusted]

	Billions of dollars (annual rate)					Percent change from preceding quarter (quarterly rate)			
	Level	Change from preceding quarter							
	2008	2008				2008			
	IV	I	II	III	IV	I	II	III	IV
Current production measures:									
Corporate profits	1,264.5	-17.6	-60.2	-18.5	-250.3	-1.1	-3.8	-1.2	-16.5
Domestic industries	868.6	5.4	-35.3	-23.4	-267.8	0.4	-3.0	-2.0	-23.6
Financial	122.4	37.3	-31.0	-75.5	-178.7	10.1	-7.6	-20.0	-59.3
Nonfinancial	746.2	-32.1	-4.2	52.1	-89.1	-3.9	-0.5	6.7	-10.7
Rest of the world	395.9	-22.8	-25.0	4.9	17.5	-5.4	-6.3	1.3	4.6
Receipts from the rest of the world	479.8	3.7	8.9	-10.4	-75.5	0.7	1.6	-1.8	-13.6
Less: Payments to the rest of the world	83.9	26.5	33.9	-15.3	-93.0	20.1	21.4	-8.0	-52.6
Less: Taxes on corporate income	263.2	-30.6	3.9	-13.3	-130.3	-7.0	1.0	-3.3	-33.1
Equals: Profits after tax	1,001.2	13.0	-64.1	-5.2	-120.1	1.1	-5.4	-0.5	-10.7
Net dividends	808.3	16.1	13.9	-5.3	-32.8	2.0	1.7	-0.6	-3.9
Undistributed profits from current production	192.9	-3.1	-78.1	0.3	-87.4	-0.9	-21.8	0.1	-31.2
Net cash flow	1,222.6	10.1	-60.5	43.1	-97.0	0.8	-4.5	3.4	-7.4

NOTE. Levels of these and other profits series are shown in NIPA tables 1.12, 1.14, 1.15, and 6.16D.

Corporate profits from current production decreased $250.3 billion, or 16.5 percent, in the fourth quarter after decreasing $18.5 billion, or 1.2 percent, in the third quarter. Third-quarter profits had been reduced by $46.2 billion because of Hurricane Ike.

Profits of domestic financial corporations decreased $178.7 billion, or 59.3 percent, after decreasing $75.5 billion, or 20.0 percent.

Profits of domestic nonfinancial corporations decreased $89.1 billion, or 10.7 percent, after increasing $52.1 billion, or 6.7 percent.

Profits from the rest of the world increased $17.5 billion, or 4.6 percent, after increasing $4.9 billion, or 1.3 percent. The acceleration reflected a larger decrease in payments than in receipts.

Taxes on corporate income decreased $130.3 billion, or 33.1 percent, after decreasing $13.3 billion, or 3.3 percent.

Net dividends decreased $32.8 billion, or 3.9 percent, after decreasing $5.3 billion, or 0.6 percent.

Undistributed corporate profits (a measure of net saving that equals after-tax profits less dividends) decreased $87.4 billion, or 31.2 percent, after increasing $0.3 billion, or 0.1 percent.

Net cash flow decreased $97.0 billion, or 7.4 percent, after increasing $43.1 billion, or 3.4 percent.

Measuring Corporate Profits

Corporate profits is a widely followed economic indicator used to gauge corporate health, assess investment conditions, and analyze the effect on corporations of economic policies and conditions. In addition, corporate profits is an important component in key measures of income.

BEA's measure of corporate profits aims to capture the income earned by corporations from current production in a manner that is fully consistent with the national income and product accounts (NIPAs). The measure is defined as receipts arising from current production less associated expenses. Receipts exclude income in the form of dividends and capital gains, and expenses exclude bad debts, natural resource depletion, and capital losses.

Because direct estimates of NIPA-consistent corporate profits are unavailable, BEA derives these estimates in three steps.

First, BEA measures profits before taxes to reflect corporate income regardless of any redistributions of income through taxes. Estimates for the current quarter are based on corporate earnings reports from sources including Census Bureau quarterly financial reports, Federal Deposit Insurance Corporation call reports, other regulatory reports, and tabulations from corporate financial reports. The estimates are benchmarked to Internal Revenue Service data when the data are available for two reasons: the data are based on well-specified accounting definitions, and they are comprehensive, covering all incorporated businesses—publicly traded and privately held—in all industries.

Second, to remove the effects of price changes on inventories valued at historical cost and of tax accounting for inventory withdrawals, BEA adds an inventory valuation adjustment that values inventories at current cost.

Third, to remove the effects of tax accounting on depreciation, BEA adds a capital consumption adjustment (CCAdj). CCAdj is defined as the difference between capital consumption allowances (tax return depreciation) and consumption of fixed capital (the decline in the value of the stock of assets due to wear and tear, obsolescence, accidental damage, and aging).

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Corporate Profits by Industry

Table 4. Corporate Profits by Industry

[Seasonally adjusted]

	Billions of dollars (annual rate)					Percent change from preceding quarter (quarterly rate)			
	Level	Change from preceding quarter							
	2008	2008				2008			
	IV	I	II	III	IV	I	II	III	IV
Industry profits:									
Profits with IVA	1,352.6	-178.7	-45.5	6.8	-250.2	-9.8	-2.8	0.4	-15.6
Domestic industries	956.7	-155.8	-20.6	1.9	-267.7	-11.1	-1.7	0.2	-21.9
Financial	130.9	20.4	-29.6	-74.4	-177.9	5.2	-7.2	-19.4	-57.6
Nonfinancial	825.8	-176.3	9.1	76.3	-89.8	-17.5	1.1	9.1	-9.8
Utilities	56.3	-17.0	10.5	2.4	-2.8	-26.9	22.8	4.1	-4.7
Manufacturing	231.2	-51.6	-25.6	57.7	-41.4	-17.7	-10.6	26.8	-15.2
Wholesale trade	105.2	-31.0	10.2	32.7	13.1	-38.7	20.7	55.1	14.2
Retail trade	75.8	-12.5	-19.3	-6.5	-10.4	-10.1	-17.3	-7.0	-12.1
Transportation and warehousing	24.4	-13.3	0.4	0.4	-0.8	-35.4	1.9	1.7	-3.4
Information	82.6	-11.9	9.0	-11.2	-21.2	-10.1	8.5	-9.7	-20.4
Other nonfinancial	250.4	-38.9	23.8	0.8	-26.2	-13.4	9.4	0.3	-9.5
Rest of the world	395.9	-22.8	-25.0	4.9	17.5	-5.4	-6.3	1.3	4.6
Addenda:									
Profits before tax (without IVA and CCAdj)	1,194.5	-143.4	-0.9	-56.3	-499.2	-7.6	-0.1	-3.2	-29.5
Profits after tax (without IVA and CCAdj)	931.2	-112.9	-4.8	-43.1	-368.9	-7.7	-0.4	-3.2	-28.4
IVA	158.1	-35.3	-44.6	63.1	249.0	.....	.....	.....	.....
CCAdj	-88.1	161.2	-14.7	-25.3	-0.1	.....	.....	.....	.....

NOTE. Levels of these and other profits series are shown in NIPA tables 1.12, 1.14, 1.15, and 6.16D.
IVA Inventory valuation adjustment CCAdj Capital consumption adjustment

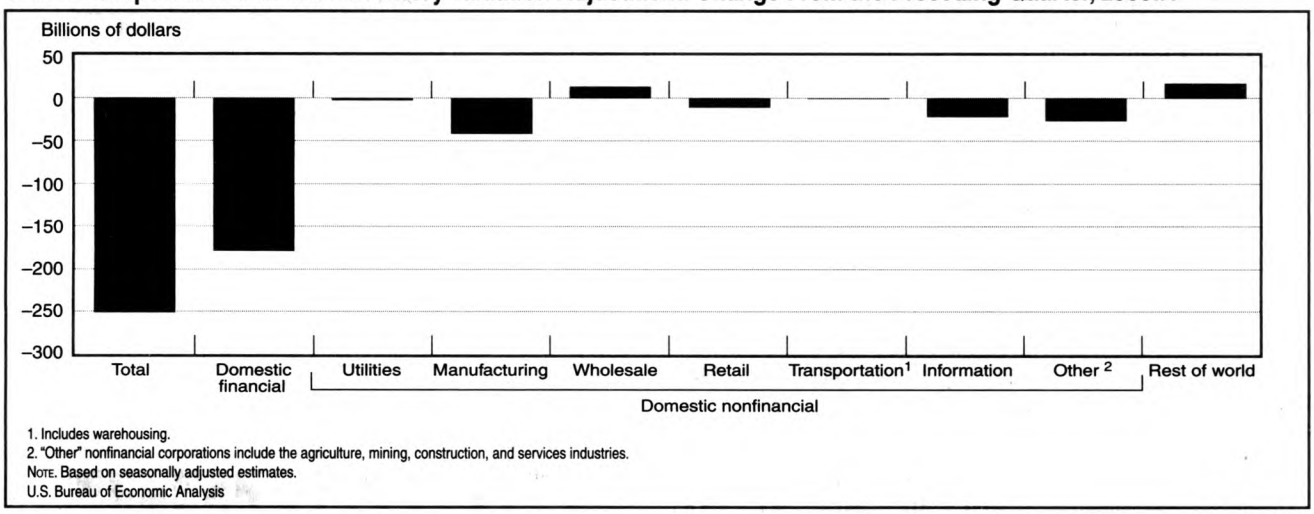
Profits with inventory valuation adjustment decreased $250.2 billion, or 15.6 percent in the fourth quarter. The difference between this decrease and the decrease in profits from current production reflects the capital consumption adjustment, which decreased $0.1 billion.

Profits of domestic industries decreased $267.7 billion, or 21.9 percent, after increasing $1.9 billion, or 0.2 percent.

Profits of domestic financial industries decreased $177.9 billion, or 57.6 percent, after decreasing $74.4 billion, or 19.4 percent.

Profits of domestic nonfinancial industries decreased $89.8 billion, or 9.8 percent, after increasing $76.3 billion, or 9.1 percent. The downturn mainly reflected downturns in manufacturing industries and in "other" nonfinancial industries, a slowdown in wholesale industries, and a larger decrease in information industries.

Chart 2. Corporate Profits With Inventory Valuation Adjustment: Change From the Preceding Quarter, 2008:IV



1. Includes warehousing.
2. "Other" nonfinancial corporations include the agriculture, mining, construction, and services industries.
NOTE. Based on seasonally adjusted estimates.
U.S. Bureau of Economic Analysis

Corporate Profits by Industry

Industry profits are corporate profits by industry with inventory valuation adjustment (IVA). The IVA removes the effect of prices on inventories. The IVA is the difference between the cost of inventory withdrawals at acquisition cost and replacement cost. Ideally, BEA would also add the capital consumption adjustment (CCAdj) for each industry. However, estimates of the CCAdj are only available for two broad categories: Total financial industries and total nonfinancial industries. For more information about BEA's methodology, see "Corporate Profits: Profits Before Tax, Profits Tax Liability, and Dividends" at www.bea.gov/methdologies/index.htm.

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Government Receipts and Expenditures

Fourth Quarter of 2008

NET GOVERNMENT saving, the difference between current receipts and current expenditures of the federal government and state and local governments, was –$658.9 billion in the fourth quarter of 2008, decreasing $11.3 billion from –$647.6 billion in the third quarter.

Net federal government saving was –$561.5 billion in the fourth quarter, decreasing $17.5 billion from –$544.0 billion in the third quarter (see page 7). Both current receipts and current expenditures turned down.

Net state and local government saving was –$97.4 billion in the fourth quarter, increasing $6.2 billion from –$103.6 billion in the third quarter (see page 8). Current receipts decreased more, and current expenditures turned down.

Net borrowing was $1,135.6 billion in the fourth quarter, increasing $287.9 billion from $847.7 billion in the third quarter. Federal government net borrowing was $927.8 billion in the fourth quarter, increasing $300.4 billion from $627.4 billion in the third quarter. State and local government net borrowing was $207.9 billion in the fourth quarter, decreasing $12.4 billion from $220.3 billion in the third quarter.

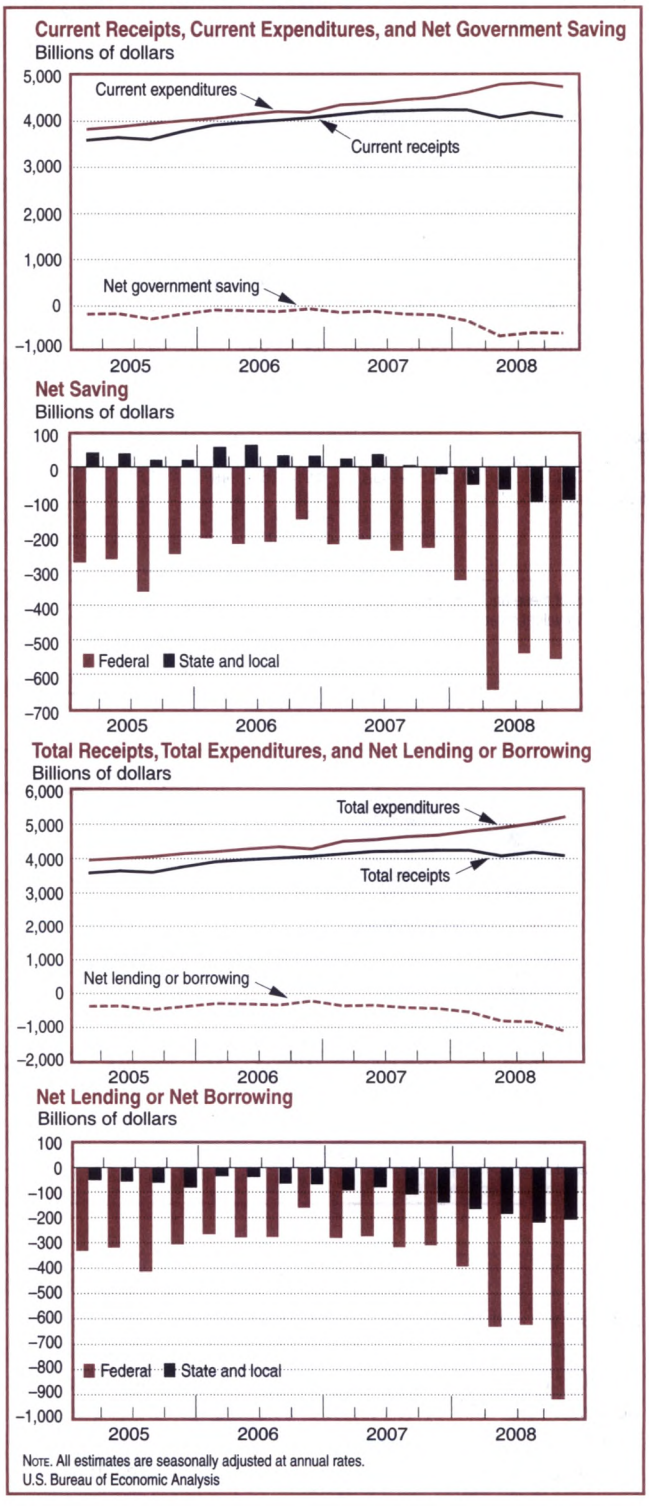
Tale 1. Net Government Saving and Net Lending or Net Borrowing

[Billions of dollars, seasonally adjusted at annual rates]

	Level	Change from preceding quarter			
	2008	2008			
	IV	I	II	III	IV
Current receipts	4,059.5	–2.5	–165.7	104.2	–94.6
Current expenditures	4,718.4	122.0	167.6	35.4	–83.3
Net government saving	**–658.9**	**–124.5**	**–333.3**	**68.8**	**–11.3**
Federal	–561.5	–94.4	–318.9	105.6	–17.5
State and local	–97.4	–30.1	–14.5	–36.7	6.2
Net lending or net borrowing (–)	**–1,135.6**	**–110.2**	**–261.4**	**–26.1**	**–287.9**
Federal	–927.8	–84.2	–242.0	8.4	–300.4
State and local	–207.9	–26.0	–19.5	–34.5	12.4

Debasis Chaudhuri prepared this article.

Chart 1. Government Fiscal Position



NOTE. All estimates are seasonally adjusted at annual rates.
U.S. Bureau of Economic Analysis

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Federal Government

Table 2. Federal Government Current Receipts and Expenditures

[Billions of dollars, seasonally adjusted at annual rates]

	Level	Change from preceding quarter			
	2008	2008			
	IV	I	II	III	IV
Current receipts	**2,544.4**	**–6.7**	**–193.7**	**116.9**	**–51.3**
Current tax receipts	1,484.3	–25.1	–198.9	129.0	–80.7
Personal current taxes	1,166.1	6.5	–201.4	141.9	24.4
Taxes on production and imports	97.3	–2.2	1.1	–2.2	2.6
Taxes on corporate income	204.3	–27.0	1.9	–11.0	–109.1
Taxes from the rest of the world	16.5	–2.6	–0.5	0.4	1.3
Contributions for government social insurance	972.2	16.6	2.9	4.2	–3.8
Income receipts on assets	33.1	0.4	1.8	0.7	0.7
Current transfer receipts	55.6	1.2	0.6	–17.6	33.2
Current surplus of government enterprises	–0.7	0.3	–0.1	0.5	–0.6
Current expenditures	**3,105.9**	**87.6**	**125.2**	**11.4**	**–33.9**
Consumption expenditures	957.5	26.4	20.2	36.0	3.3
National defense	656.6	19.1	15.2	30.6	–3.0
Nondefense	300.9	7.3	5.0	5.3	6.4
Current transfer payments	1,841.5	36.7	130.9	–65.2	46.6
Government social benefits	1,404.2	35.2	137.8	–66.6	27.7
To persons	1,400.4	35.2	137.7	–66.7	27.7
To the rest of the world	3.8	0.1	0.1	–0.1	0.1
Other current transfer payments	437.3	1.5	–6.9	1.4	18.9
Grants-in-aid to state and local governments	402.3	0.3	4.5	2.2	15.7
To the rest of the world	35.0	1.2	–11.4	–0.7	3.1
Interest payments	258.5	23.0	–27.1	40.3	–84.1
Subsidies	48.3	1.5	1.2	0.4	0.1
Less: Wage accruals less disbursements	0.0	0.0	0.0	0.0	0.0
Net federal government saving	**–561.5**	**–94.4**	**–318.9**	**105.6**	**–17.5**
Social insurance funds	–77.0	–9.6	–16.6	–30.7	–26.5
Other	–484.5	–84.8	–302.3	136.3	9.0
Addenda:					
Total receipts	**2,570.3**	**–4.9**	**–193.0**	**114.8**	**–53.2**
Current receipts	2,544.4	–6.7	–193.7	116.9	–51.3
Capital transfer receipts	25.9	1.8	0.6	–2.0	–1.9
Total expenditures	**3,498.1**	**79.2**	**48.9**	**106.6**	**247.1**
Current expenditures	3,105.9	87.6	125.2	11.4	–33.9
Gross government investment	149.5	1.8	9.5	5.9	5.6
Capital transfer payments	364.1	–3.2	1.1	5.7	270.9
Net purchases of nonproduced assets	–0.9	–6.0	–84.9	86.0	5.7
Less: Consumption of fixed capital	120.5	1.1	1.9	2.3	1.3
Net lending or net borrowing (–)	**–927.8**	**–84.2**	**–242.0**	**8.4**	**–300.4**

Personal current taxes decelerated. In the third quarter, taxes rebounded, reflecting lower tax rebates from the Economic Stimulus Act of 2008.

Taxes on corporate income decreased more than in the third quarter as a result of a larger decrease in corporate profits.

Contributions for government social insurance turned down, reflecting a downturn in contributions for social security (old-age, survivors, disability, and health insurance trust funds).

Current transfer receipts turned up because of an upturn in current transfer receipts from business. The upturn reflects the impact of insurance disaster payments in the third quarter, fourth-quarter fees from two new guarantee programs (see the box below), and an increase in fees for the regular deposit insurance program.

National defense consumption expenditures turned down, reflecting downturns in spending for services and nondurable goods.

Government social benefits to persons turned up. The upturn followed the third-quarter decrease that resulted from lower rebate payments from the Economic Stimulus Act of 2008.

Interest payments turned down sharply because of a downturn in interest paid to persons and business on Treasury Inflation Protected Securities. Interest on these securities reflects changes in the Consumer Price Index (see the box "TIPS and Federal Government Interest Payments" in the September 2006 SURVEY).

Capital transfer payments accelerated as a result of capital injections in the financial industry through the purchases of preferred stocks and warrants. The federal government provided $242.2 billion to financial institutions and $13.8 billion to Freddie Mac in the fourth quarter. Of these amounts, $61.0 billion ($244.0 billion at an annual rate) to financial institutions and $6.9 billion ($27.6 billion at an annual rate) to Freddie Mac are treated as capital transfers (see the box below).

Federal Response to the 2008 Financial Crisis

The federal government responded to the 2008 financial crisis with the creation of new guarantee programs, assistance to the government-sponsored enterprises Fannie Mae and Freddie Mac, and the creation of the Troubled Assets Relief Program (TARP).

For more information about BEA's treatment of TARP and other assistance to the financial industry in the national accounts, see the box "The 2008 Financial Crisis and the National Accounts" in the February 2009 SURVEY OF CURRENT BUSINESS.

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State and Local Government

Table 3. State and Local Government Current Receipts and Expenditures

[Billions of dollars, seasonally adjusted at annual rates]

	Level	Change from preceding quarter			
	2008	2008			
	IV	I	II	III	IV
Current receipts	**1,917.3**	**4.5**	**32.5**	**–10.5**	**–27.6**
Current tax receipts	1,283.7	3.3	26.3	–13.1	–46.5
Personal current taxes	324.3	7.9	12.7	–17.4	–4.7
Taxes on production and imports	928.7	0.2	12.5	7.0	–20.7
Taxes on corporate income	30.7	–4.9	1.2	–2.6	–21.2
Contributions for government social insurance	24.2	0.4	0.3	0.3	0.3
Income receipts on assets	105.0	1.1	1.0	–0.7	1.8
Current transfer receipts	513.3	0.5	5.4	3.6	17.9
Federal grants-in-aid	402.3	0.3	4.5	2.2	15.7
Other	111.0	0.2	0.9	1.5	2.1
Current surplus of government enterprises	–8.9	–0.7	–0.5	–0.8	–1.0
Current expenditures	**2,014.8**	**34.6**	**47.0**	**26.2**	**–33.7**
Consumption expenditures	1,443.0	31.1	36.4	23.0	–42.7
Government social benefits	466.1	5.9	10.3	3.9	7.7
Interest payments	102.8	0.9	1.2	0.1	0.6
Subsidies	2.8	–3.3	–1.0	–0.8	0.6
Less: Wage accruals less disbursements	0.0	0.0	0.0	0.0	0.0
Net state and local government saving	**–97.4**	**–30.1**	**–14.5**	**–36.7**	**6.2**
Social insurance funds	5.7	0.1	0.1	0.1	0.1
Other	–103.1	–30.2	–14.6	–36.8	6.1
Addenda:					
Total receipts	**1,981.4**	**1.2**	**33.7**	**–4.8**	**–27.3**
Current receipts	1,917.3	4.5	32.5	–10.5	–27.6
Capital transfer receipts	64.0	–3.2	1.2	5.7	0.2
Total expenditures	**2,189.2**	**27.3**	**53.1**	**29.7**	**–39.8**
Current expenditures	2,014.8	34.6	47.0	26.2	–33.7
Gross government investment	361.4	–4.1	9.6	7.5	–1.0
Capital transfer payments	.....	.....	.....	.....	.....
Net purchases of nonproduced assets	11.0	–0.1	–0.1	0.0	0.0
Less: Consumption of fixed capital	197.9	3.1	3.3	4.1	5.0
Net lending or net borrowing (–)	**–207.9**	**–26.0**	**–19.5**	**–34.5**	**12.4**

Personal current taxes decreased less, reflecting a smaller decrease in state personal income taxes.

Taxes on production and imports turned down because of downturns in sales and severance taxes.

Taxes on corporate income decreased more than in the third quarter as a result of a larger decrease in corporate profits.

Federal grants-in-aid accelerated, reflecting an upturn in welfare and social services and an acceleration in Medicaid spending.

Consumption expenditures turned down, reflecting a downturn in spending for nondurable goods.

Estimates of State and Local Government Receipts and Expenditures

The estimates of state and local government current receipts and expenditures and total receipts and expenditures are mainly based on compilations of data for state and local government finances. The Census Bureau produces the primary source data: the census of governments that is conducted in years that end in a 2 or a 7 and the Government Finances series of surveys for the other years. In addition, other sources of Census Bureau data are from the *Quarterly Summary of State and Local Government Tax Revenue* and the monthly *Value of Construction Put in Place.* Data sources from the Bureau of Labor Statistics include the Quarterly Census of Employment and Wages and the Employment Cost Index.

Quarterly and annual estimates are available monthly in NIPA table 3.3. Detailed annual estimates of state and local government transactions by component are available annually in NIPA tables 3.4 3.8, 3.12, and 3.13. Detailed quarterly estimates are available in underlying NIPA tables at www.bea.gov/national/nipaweb/nipa_underlying/Index.asp. For a historical time series of reconciliations of the NIPA estimates with the Census Bureau data from Government Finances, see NIPA table 3.19.

BEA also prepares annual estimates of receipts and expenditures of state governments and of local governments.[1] These estimates are available annually in NIPA table 3.20 (state government receipts and expenditures) and in NIPA table 3.21 (local government receipts and expenditures); see Newly Available NIPA Tables in the October 2008 SURVEY.

1. Bruce E. Baker, Receipts and Expenditures of State Governments and of Local Governments, SURVEY 85 (October 2005): 5 10.

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Real Inventories, Sales, and Inventory-Sales Ratios for Manufacturing and Trade for the Fourth Quarter of 2008

This report presents quarterly estimates for the third and fourth quarters of 2008 and monthly estimates for August 2008 to January 2009.

Tables 1B, 2B, 3B, and 4B present chain-weighted estimates. Table 1B presents inventories. Table 2B presents sales. Table 3B presents inventory-sales ratios that can be used to assess the likelihood that businesses will add to, or reduce, inventories in response to changes in demand; these ratios supplement the quarterly current-dollar and real estimates of ratios of inventories to final sales of domestic business, nonfarm business, and goods and structures presented in NIPA tables 5.7.5B and 5.7.6B. Table 4B presents estimates of manufacturing inventories by stage of fabrication.

The estimates for 1967 forward are available in interactive tables on BEA's Web site at www.bea.gov. Click on "Gross Domestic Product," and under "Supplemental Estimates," click on "Underlying detail tables" and then on "List of Underlying Detail Tables."

Table 1B. Real Manufacturing and Trade Inventories, Seasonally Adjusted, End of Period

[Billions of chained (2000) dollars]

	2008		2008					2009
	III	IV	August	September	October r	November r	December r	January p
Manufacturing and trade industries	**1,269.9**	**1,264.5**	**1,273.8**	**1,269.9**	**1,268.6**	**1,269.9**	**1,264.5**	**1,260.4**
Manufacturing	**454.1**	**453.9**	**457.9**	**454.1**	**453.8**	**455.9**	**453.9**	**455.6**
Durable goods	**282.1**	**292.0**	**282.5**	**282.1**	**284.1**	**287.5**	**292.0**	**293.0**
Wood products	9.9	9.8	9.8	9.9	9.9	9.8	9.8	10.0
Nonmetallic mineral products	9.3	9.3	9.3	9.3	9.4	9.4	9.3	9.4
Primary metals	18.1	18.9	17.9	18.1	18.5	18.9	18.9	19.1
Fabricated metal products	30.7	31.5	30.8	30.7	30.6	30.9	31.5	31.8
Machinery	35.7	36.9	35.9	35.7	35.8	36.3	36.9	37.8
Computer and electronic products	64.9	66.0	65.1	64.9	65.4	65.3	66.0	65.4
Electrical equipment, appliances, and components	12.5	12.5	12.5	12.5	12.5	12.4	12.5	12.3
Transportation equipment	78.0	83.5	78.5	78.0	79.0	81.0	83.5	83.1
Furniture and related products	6.9	6.8	6.9	6.9	6.8	6.8	6.8	6.8
Miscellaneous manufacturing	18.2	18.7	18.1	18.2	18.3	18.5	18.7	19.0
Nondurable goods	**173.0**	**164.3**	**176.0**	**173.0**	**171.1**	**170.1**	**164.3**	**165.0**
Food products	30.1	31.1	30.2	30.1	30.4	30.8	31.1	31.4
Beverage and tobacco products	12.2	12.3	12.2	12.2	12.2	12.2	12.3	12.2
Textile mills	4.8	4.8	4.8	4.8	4.8	4.8	4.8	4.7
Textile product mills	3.4	3.3	3.4	3.4	3.4	3.3	3.3	3.2
Apparel	7.1	7.0	7.2	7.1	7.1	7.0	7.0	6.9
Leather and allied products	1.3	1.4	1.3	1.3	1.3	1.3	1.4	1.3
Paper products	16.1	15.5	16.2	16.1	16.2	16.1	15.5	15.4
Printing and related support activities	6.1	6.2	6.2	6.1	6.0	6.1	6.2	5.9
Petroleum and coal products	18.3	12.7	19.1	18.3	16.9	16.0	12.7	12.9
Chemical products	52.3	52.7	53.0	52.3	52.7	53.1	52.7	53.3
Plastics and rubber products	19.4	18.4	19.9	19.4	19.4	19.2	18.4	18.6
Merchant wholesale trade	**356.7**	**357.8**	**356.7**	**356.7**	**355.9**	**357.4**	**357.8**	**358.2**
Durable goods	227.1	225.2	226.0	227.1	226.5	226.5	225.2	223.3
Nondurable goods	131.3	133.8	132.2	131.3	131.1	132.4	133.8	135.8
Retail trade	**458.7**	**451.6**	**458.1**	**458.7**	**458.5**	**455.6**	**451.6**	**444.9**
Motor vehicle and parts dealers	147.9	145.7	147.8	147.9	147.8	147.8	145.7	139.4
Furniture and home furnishings and electronics and appliance stores	35.9	33.1	35.9	35.9	35.8	33.6	33.1	32.8
Building material and garden equipment and supplies stores	46.7	45.7	46.7	46.7	46.3	46.2	45.7	45.7
Food and beverage stores	33.8	33.8	33.6	33.8	34.0	33.9	33.8	34.2
Clothing and clothing accessories stores	37.4	36.7	37.4	37.4	37.4	37.1	36.7	36.5
General merchandise stores	72.4	71.2	71.9	72.4	72.4	71.8	71.2	70.4
Other retail stores	84.0	84.4	84.2	84.0	84.3	84.3	84.4	84.1

p Preliminary
r Revised

NOTE. Estimates in this table are based on the North American Industry Classification System (NAICS). Chained (2000) dollar inventory series are calculated to ensure that the chained (2000) dollar change in inventories for 2000 equals the current-dollar change in inventories for 2000 and that the average of the 1999 and 2000 end-of-year chain-weighted and fixed-weighted inventories are equal. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

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Table 2B. Real Manufacturing and Trade Sales, Seasonally Adjusted at Monthly Rate

[Billions of chained (2000) dollars]

	2008		2008					2009
	III	IV	August	September	October r	November r	December r	January p
Manufacturing and trade industries	**936.2**	**903.7**	**939.0**	**918.1**	**919.9**	**898.9**	**892.3**	**883.9**
Manufacturing	**318.6**	**301.5**	**318.5**	**307.8**	**310.5**	**298.2**	**295.8**	**291.8**
Durable goods	**181.3**	**168.7**	**178.4**	**177.9**	**173.7**	**167.4**	**165.2**	**160.3**
Wood products	7.3	7.1	7.2	7.1	7.3	7.1	6.9	7.0
Nonmetallic mineral products	6.8	6.1	6.7	6.7	6.4	6.0	5.8	5.7
Primary metals	11.1	10.2	11.0	10.9	10.5	10.2	10.0	9.6
Fabricated metal products	20.4	19.2	20.2	20.0	19.7	19.3	18.7	18.4
Machinery	23.4	22.1	23.2	23.5	22.7	22.1	21.5	20.4
Computer and electronic products	43.0	41.1	42.5	41.6	42.5	40.3	40.6	39.5
Electrical equipment, appliances, and components	8.1	7.5	8.0	7.9	7.8	7.3	7.4	7.0
Transportation equipment	46.6	42.0	45.0	45.8	43.1	41.4	41.4	40.0
Furniture and related products	5.1	4.6	5.1	5.0	4.7	4.6	4.4	4.3
Miscellaneous manufacturing	11.0	10.5	11.0	10.7	10.7	10.6	10.3	10.3
Nondurable goods	**138.3**	**132.9**	**140.2**	**131.6**	**136.9**	**131.1**	**130.7**	**131.1**
Food products	33.7	34.0	33.5	33.6	34.0	33.8	34.1	34.9
Beverage and tobacco products	9.5	9.3	9.5	9.4	9.4	9.2	9.4	9.1
Textile mills	2.5	2.2	2.5	2.4	2.3	2.2	2.1	2.0
Textile product mills	2.0	1.8	2.0	1.9	1.8	1.8	1.7	1.7
Apparel	2.9	2.7	2.9	2.9	2.7	2.7	2.7	2.6
Leather and allied products	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Paper products	11.8	10.9	11.8	11.6	11.3	11.0	10.6	10.5
Printing and related support activities	7.5	7.2	7.4	7.4	7.4	7.1	7.0	7.1
Petroleum and coal products	17.7	17.7	18.7	15.5	18.3	17.2	17.6	18.0
Chemical products	36.7	33.6	37.0	35.0	35.5	33.0	32.3	32.6
Plastics and rubber products	14.4	13.3	14.3	14.2	13.7	13.1	13.0	12.4
Merchant wholesale trade	**275.6**	**273.7**	**277.2**	**272.6**	**278.5**	**270.7**	**271.9**	**262.8**
Durable goods	151.7	142.7	150.6	150.5	146.9	141.6	139.6	130.0
Nondurable goods	125.9	130.6	128.0	124.2	131.6	128.8	131.5	130.9
Retail trade	**346.6**	**331.8**	**347.9**	**342.2**	**333.8**	**333.4**	**328.1**	**333.0**
Motor vehicle and parts dealers	72.0	65.5	73.6	69.9	66.2	65.7	64.5	66.4
Furniture and home furnishings and electronics and appliance stores	34.6	33.6	34.4	34.2	33.8	33.9	33.0	34.3
Building material and garden equipment and supplies stores	31.4	29.7	31.3	31.0	30.4	29.6	29.1	28.9
Food and beverage stores	42.3	41.3	42.4	42.0	41.7	41.7	40.7	41.4
Clothing and clothing accessories stores	21.2	19.9	21.4	20.6	20.2	20.0	19.3	20.3
General merchandise stores	58.4	57.8	58.4	57.9	57.6	58.2	57.8	58.4
Other retail stores	90.4	87.5	90.1	90.1	87.5	87.8	87.2	87.1

p Preliminary
r Revised
NOTE. Estimates in this table are based on the North American Industry Classification System (NAICS).
Chained (2000) dollar sales are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 3B. Real Inventory-Sales Ratios for Manufacturing and Trade, Seasonally Adjusted

[Ratio, based on chained (2000) dollars]

	2008		2008					2009
	III	IV	August	September	October r	November r	December r	January p
Manufacturing and trade industries	**1.36**	**1.40**	**1.36**	**1.38**	**1.38**	**1.41**	**1.42**	**1.43**
Manufacturing	**1.43**	**1.51**	**1.44**	**1.48**	**1.46**	**1.53**	**1.54**	**1.56**
Durable goods	**1.56**	**1.73**	**1.58**	**1.59**	**1.64**	**1.72**	**1.77**	**1.83**
Wood products	1.37	1.38	1.36	1.40	1.36	1.38	1.42	1.41
Nonmetallic mineral products	1.38	1.54	1.39	1.40	1.46	1.57	1.62	1.66
Primary metals	1.63	1.85	1.63	1.66	1.76	1.86	1.90	2.00
Fabricated metal products	1.51	1.64	1.52	1.54	1.55	1.61	1.69	1.72
Machinery	1.53	1.67	1.55	1.52	1.58	1.64	1.71	1.85
Computer and electronic products	1.51	1.60	1.53	1.56	1.54	1.62	1.62	1.66
Electrical equipment, appliances, and components	1.55	1.67	1.57	1.58	1.59	1.71	1.69	1.77
Transportation equipment	1.67	1.99	1.75	1.70	1.83	1.96	2.02	2.08
Furniture and related products	1.35	1.49	1.36	1.38	1.44	1.50	1.54	1.59
Miscellaneous manufacturing	1.66	1.78	1.65	1.70	1.72	1.74	1.82	1.85
Nondurable goods	**1.25**	**1.24**	**1.26**	**1.31**	**1.25**	**1.30**	**1.26**	**1.26**
Food products	0.89	0.91	0.90	0.90	0.90	0.91	0.91	0.90
Beverage and tobacco products	1.28	1.32	1.28	1.29	1.30	1.33	1.31	1.35
Textile mills	1.92	2.16	1.92	1.97	2.05	2.18	2.29	2.31
Textile product mills	1.69	1.89	1.69	1.76	1.83	1.91	1.95	1.88
Apparel	2.45	2.57	2.49	2.49	2.60	2.59	2.60	2.67
Leather and allied products	2.61	2.89	2.64	2.54	2.73	2.92	2.95	2.80
Paper products	1.37	1.42	1.37	1.39	1.44	1.47	1.47	1.46
Printing and related support activities	0.82	0.87	0.83	0.83	0.82	0.85	0.89	0.83
Petroleum and coal products	1.03	0.72	1.02	1.18	0.92	0.93	0.72	0.72
Chemical products	1.42	1.57	1.43	1.50	1.48	1.61	1.63	1.63
Plastics and rubber products	1.35	1.39	1.40	1.37	1.41	1.47	1.42	1.51
Merchant wholesale trade	**1.29**	**1.31**	**1.29**	**1.31**	**1.28**	**1.32**	**1.32**	**1.36**
Durable goods	1.50	1.58	1.50	1.51	1.54	1.60	1.61	1.72
Nondurable goods	1.04	1.02	1.03	1.06	1.00	1.03	1.02	1.04
Retail trade	**1.32**	**1.36**	**1.32**	**1.34**	**1.37**	**1.37**	**1.38**	**1.34**
Motor vehicle and parts dealers	2.06	2.23	2.01	2.12	2.23	2.25	2.26	2.10
Furniture and home furnishings and electronics and appliance stores	1.04	0.99	1.04	1.05	1.06	0.99	1.00	0.96
Building material and garden equipment and supplies stores	1.48	1.54	1.49	1.51	1.52	1.56	1.57	1.58
Food and beverage stores	0.80	0.82	0.79	0.81	0.82	0.81	0.83	0.83
Clothing and clothing accessories stores	1.76	1.85	1.75	1.82	1.85	1.86	1.90	1.80
General merchandise stores	1.24	1.23	1.23	1.25	1.26	1.23	1.23	1.21
Other retail stores	0.93	0.97	0.93	0.93	0.96	0.96	0.97	0.97

p Preliminary
r Revised
NOTE. Estimates in this table are based on the North American Industry Classification System (NAICS).

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Table 4B. Real Manufacturing Inventories, by Stage of Fabrication, Seasonally Adjusted, End of Period

[Billions of chained (2000) dollars]

	2008		2008					2009
	III	IV	August	September	October r	November r	December r	January p
Materials and supplies								
Manufacturing	**155.5**	**154.8**	**155.8**	**155.5**	**155.1**	**155.6**	**154.8**	**156.1**
Durable goods	**94.3**	**97.8**	**94.3**	**94.3**	**95.1**	**96.6**	**97.8**	**99.3**
Wood products	4.3	4.4	4.3	4.3	4.3	4.3	4.4	4.4
Nonmetallic mineral products	3.6	3.5	3.6	3.6	3.7	3.6	3.5	3.6
Primary metals	6.8	8.2	6.6	6.8	7.1	7.7	8.2	8.5
Fabricated metal products	11.1	11.5	11.0	11.1	11.1	11.3	11.5	11.7
Machinery	12.8	13.2	12.9	12.8	13.0	13.3	13.2	13.9
Computer and electronic products	22.0	21.8	21.9	22.0	22.0	21.8	21.8	22.0
Electrical equipment, appliances, and components	5.1	5.0	5.1	5.1	5.0	5.0	5.0	5.0
Transportation equipment	19.2	20.0	19.6	19.2	19.3	19.6	20.0	19.5
Furniture and related products	3.4	3.4	3.5	3.4	3.4	3.4	3.4	3.4
Miscellaneous manufacturing	5.7	5.8	5.6	5.7	5.7	5.7	5.8	6.0
Nondurable goods	**61.3**	**57.6**	**61.5**	**61.3**	**60.2**	**59.4**	**57.6**	**57.5**
Food products	9.2	9.7	9.4	9.2	9.5	9.5	9.7	9.9
Beverage and tobacco products	5.5	5.5	5.5	5.5	5.6	5.6	5.5	5.4
Textile mills	1.7	1.6	1.7	1.7	1.7	1.7	1.6	1.6
Textile product mills	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.0
Apparel	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8
Leather and allied products	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Paper products	7.7	7.4	7.8	7.7	7.8	7.7	7.4	7.5
Printing and related support activities	2.3	2.4	2.3	2.3	2.2	2.3	2.4	2.2
Petroleum and coal products	6.0	4.1	6.2	6.0	5.7	5.4	4.1	4.1
Chemical products	16.8	16.3	16.4	16.8	16.2	16.1	16.3	16.2
Plastics and rubber products	7.9	7.5	8.0	7.9	7.9	7.7	7.5	7.6
Work-in-process								
Manufacturing	**138.0**	**140.7**	**139.1**	**138.0**	**138.0**	**139.1**	**140.7**	**141.8**
Durable goods	**107.9**	**114.0**	**108.0**	**107.9**	**109.3**	**111.1**	**114.0**	**114.3**
Wood products	1.8	1.8	1.8	1.8	1.9	1.8	1.8	1.8
Nonmetallic mineral products	1.0	1.1	1.0	1.0	1.1	1.1	1.1	1.1
Primary metals	5.3	5.1	5.2	5.3	5.3	5.3	5.1	5.0
Fabricated metal products	9.4	9.8	9.6	9.4	9.5	9.6	9.8	10.0
Machinery	11.1	11.5	10.8	11.1	11.0	11.0	11.5	11.7
Computer and electronic products	25.9	26.9	26.0	25.9	26.4	26.5	26.9	26.8
Electrical equipment, appliances, and components	4.2	4.2	4.2	4.2	4.2	4.2	4.2	4.1
Transportation equipment	45.8	50.8	46.2	45.8	46.8	48.4	50.8	50.9
Furniture and related products	1.2	1.1	1.1	1.2	1.2	1.1	1.1	1.2
Miscellaneous manufacturing	3.7	3.7	3.7	3.7	3.7	3.7	3.7	3.8
Nondurable goods	**30.6**	**27.9**	**31.3**	**30.6**	**29.5**	**29.0**	**27.9**	**28.6**
Food products	3.9	4.0	3.9	3.9	4.0	4.0	4.0	4.0
Beverage and tobacco products	1.8	1.8	1.9	1.8	1.8	1.8	1.8	1.8
Textile mills	1.0	0.9	1.0	1.0	0.9	0.9	0.9	0.9
Textile product mills	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Apparel	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1
Leather and allied products	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Paper products	1.7	1.6	1.7	1.7	1.7	1.7	1.6	1.6
Printing and related support activities	1.0	1.0	1.0	1.0	0.9	0.9	1.0	0.9
Petroleum and coal products	4.7	2.5	5.0	4.7	3.8	3.7	2.5	3.0
Chemical products	11.3	12.2	11.5	11.3	11.7	11.6	12.2	12.4
Plastics and rubber products	2.1	2.0	2.1	2.1	2.1	2.1	2.0	2.0
Finished goods								
Manufacturing	**161.0**	**159.0**	**163.6**	**161.0**	**161.2**	**161.6**	**159.0**	**158.2**
Durable goods	**80.1**	**80.4**	**80.4**	**80.1**	**79.9**	**80.0**	**80.4**	**79.6**
Wood products	3.7	3.7	3.7	3.7	3.7	3.6	3.7	3.7
Nonmetallic mineral products	4.7	4.8	4.7	4.7	4.7	4.7	4.8	4.7
Primary metals	6.0	5.5	6.0	6.0	6.0	5.8	5.5	5.5
Fabricated metal products	10.1	10.1	10.2	10.1	10.0	10.0	10.1	10.1
Machinery	11.8	12.1	12.2	11.8	11.8	12.0	12.1	12.2
Computer and electronic products	17.1	17.4	17.3	17.1	17.1	17.0	17.4	16.8
Electrical equipment, appliances, and components	3.3	3.3	3.2	3.3	3.2	3.3	3.3	3.2
Transportation equipment	13.1	13.0	12.8	13.1	13.1	13.1	13.0	12.9
Furniture and related products	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.2
Miscellaneous manufacturing	8.9	9.2	8.8	8.9	8.9	9.1	9.2	9.3
Nondurable goods	**81.0**	**78.9**	**83.1**	**81.0**	**81.4**	**81.7**	**78.9**	**78.8**
Food products	17.0	17.4	17.0	17.0	16.9	17.2	17.4	17.6
Beverage and tobacco products	4.7	4.9	4.7	4.7	4.8	4.8	4.9	4.9
Textile mills	2.2	2.2	2.1	2.2	2.2	2.2	2.2	2.2
Textile product mills	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7
Apparel	4.2	4.1	4.2	4.2	4.2	4.1	4.1	4.0
Leather and allied products	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7
Paper products	6.6	6.4	6.7	6.6	6.7	6.7	6.4	6.3
Printing and related support activities	2.8	2.8	2.8	2.8	2.9	2.9	2.8	2.8
Petroleum and coal products	7.5	6.1	7.8	7.5	7.4	6.9	6.1	5.8
Chemical products	24.2	24.3	25.2	24.2	24.8	25.4	24.3	24.7
Plastics and rubber products	9.4	8.9	9.8	9.4	9.4	9.4	8.9	9.0

p Preliminary
r Revised

NOTE. Estimates in this table are based on the North American Industry Classification System (NAICS). Chained (2000) dollar inventory series are calculated to ensure that the chained (2000) dollar change in inventories for 2000 equals the current-dollar change in inventories for 2000 and that the average of the 1999 and 2000 end-of-year chain-weighted and fixed-weighted inventories are equal. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

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U.S. International Transactions

Fourth Quarter and Year 2008

By Douglas B. Weinberg, Erin M. Whitaker, and Gregory A. Tenentes

THE U.S. current-account deficit—the combined balances on trade in goods and services, income, and net unilateral current transfers—decreased to $132.8 billion (preliminary) in the fourth quarter of 2008, the smallest deficit since the fourth quarter of 2003, from $181.3 billion (revised) in the third quarter of 2008 (table A, chart 1) (see page 13).[1] The decrease mainly resulted from a decrease in the deficit on goods, but an increase in the surplus on income and a decrease in net unilateral current transfers to foreigners also contributed. In contrast, the surplus on services decreased. For the year 2008, the current-account deficit fell $57.9 billion to $673.3 billion, the smallest deficit since 2004 (see page 23).

In the financial account, net financial inflows to the United States were $76.8 billion in the fourth quarter, down from $147.3 billion in the third quarter (see page 18).[2] The slowdown resulted from a shift from financial inflows to financial outflows for foreign-owned assets in the United States (a shift from an increase to a decrease in foreign-owned assets) that was only partly offset by a pickup in financial inflows for U.S.-owned assets abroad (a larger decrease in U.S.-owned assets). Financial-account transactions continued to be affected by the unsettled financial market conditions that began in the third quarter of 2007. For the year 2008, net financial inflows to the United States fell $227.8 billion to $546.6 billion (see page 25).

The statistical discrepancy—errors and omissions in recorded transactions—was $56.6 billion in the fourth quarter, compared with $34.7 billion in the third quarter.

The following are highlights for the fourth-quarter current account:

- Exports of goods decreased 16 percent, and imports of goods decreased 17 percent.
- Both exports and imports of services fell 5 percent.
- Income receipts declined 13 percent, and income payments declined 20 percent.

Financial-account highlights include the following:

- U.S. government assets other than official reserve assets increased strongly as a result of drawings on central bank reciprocal currency arrangements.

1. Quarterly estimates of U.S. current-account and financial-account components are seasonally adjusted when series demonstrate statistically significant seasonal patterns. When available, seasonally adjusted estimates are cited in this article. The accompanying tables present both adjusted and unadjusted estimates.

2. Fourth-quarter net financial inflows exclude transactions in financial derivatives because data are not yet available. Third-quarter net financial inflows excluding transactions in financial derivatives were $151.4 billion.

Table A. Selected U.S. International Transactions

[Millions of dollars, quarters seasonally adjusted]

Line	Corresponding lines in tables 1 and 12 are indicated in ( ) (Credits +; debits –)	2007	2008 p	Change: 2007–2008	2007 I	2007 II	2007 III	2007 IV	2008 I r	2008 II r	2008 III r	2008 IV p	Change: 2008: III–IV
	Current account												
1	**Exports of goods and services and income receipts (1)**	**2,463,505**	**2,591,254**	**127,749**	**572,182**	**602,122**	**638,393**	**650,808**	**651,416**	**671,888**	**678,258**	**589,692**	**–88,566**
2	Goods, balance of payments basis (3)	1,148,481	1,291,371	142,890	270,318	279,488	295,494	303,180	317,548	337,048	346,272	290,505	–55,767
3	Services (4)	497,245	544,414	47,169	115,118	120,463	129,378	132,285	133,969	138,318	139,639	132,489	–7,150
4	Income receipts (12)	817,779	755,468	–62,311	186,746	202,171	213,520	215,343	199,900	196,523	192,347	166,699	–25,648
5	**Imports of goods and services and income payments (18)**	**–3,082,014**	**–3,144,807**	**–62,793**	**–738,938**	**–771,262**	**–783,548**	**–788,264**	**–796,593**	**–825,091**	**–829,558**	**–693,564**	**135,994**
6	Goods, balance of payments basis (20)	–1,967,853	–2,112,196	–144,343	–473,681	–485,375	–496,698	–512,099	–530,126	–554,922	–562,526	–464,624	97,902
7	Services (21)	–378,130	–404,719	–26,589	–91,298	–93,395	–96,288	–97,149	–99,834	–101,862	–104,267	–98,756	5,511
8	Income payments (29)	–736,030	–627,891	108,139	–173,959	–192,492	–190,562	–179,016	–166,633	–168,307	–162,766	–130,185	32,581
9	**Unilateral current transfers, net (35)**	**–112,705**	**–119,713**	**–7,008**	**–30,174**	**–24,953**	**–27,796**	**–29,784**	**–31,731**	**–29,034**	**–29,998**	**–28,949**	**1,049**
	Financial account												
10	**U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (–)) (40)**	**–1,289,854**	**–52,459**	**1,237,395**	**–442,065**	**–523,556**	**–170,476**	**–153,757**	**–264,866**	**99,910**	**28,056**	**84,441**	**56,385**
11	**Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)) (55)**	**2,057,703**	**599,049**	**–1,458,654**	**692,713**	**718,112**	**266,476**	**380,402**	**460,105**	**23,208**	**123,346**	**–7,611**	**–130,957**
12	**Financial derivatives, net (70)**	**6,496**	**n.a.**	**–6,496**	**14,795**	**–1,007**	**5,942**	**–13,234**	**–8,001**	**–2,519**	**–4,075**	**n.a.**	**4,075**
13	**Statistical discrepancy (71)**	**–41,287**	**129,275**	**170,562**	**–67,970**	**656**	**71,627**	**–45,600**	**–9,729**	**62,269**	**34,706**	**56,625**	**21,919**
	Memoranda:												
14	Balance on goods (72)	–819,373	–820,825	–1,452	–203,363	–205,887	–201,204	–208,919	–212,578	–217,874	–216,254	–174,119	42,135
15	Balance on services (73)	119,115	139,695	20,580	23,820	27,068	33,090	35,136	34,135	36,455	35,372	33,733	–1,639
16	Balance on income (75)	81,749	127,577	45,828	12,787	9,679	22,958	36,327	33,266	28,216	29,581	36,513	6,932
17	Balance on current account (77)	–731,214	–673,265	57,949	–196,930	–194,093	–172,952	–167,241	–176,909	–182,237	–181,299	–132,822	48,477
18	Net financial flows (40, 55, and 70)	774,345	546,590	–227,755	265,443	193,549	101,942	213,411	187,238	120,599	147,327	76,830	–70,497

p Preliminary
r Revised
n.a. Not available

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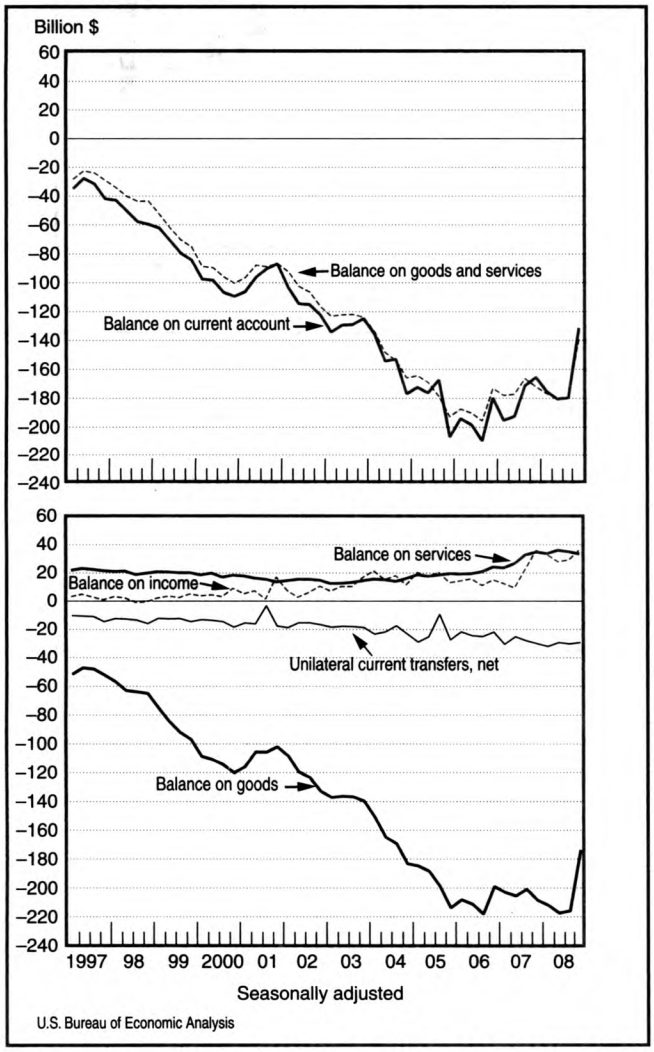
- Net U.S. sales of foreign securities were very large for the second consecutive quarter. Net foreign sales of U.S. securities other than U.S. Treasury securities decreased but remained substantial.
- Net foreign purchases of U.S. Treasury securities by official institutions and private entities, which were strong in the third quarter, were even stronger in the fourth quarter.
- Claims reported by U.S. banks and securities brokers decreased substantially as a result of a cutback in international lending by these institutions.
- Liabilities reported by U.S. banks and securities brokers decreased a small amount, as a large decrease in securities brokers' liabilities was almost completely offset by a large increase in banks' liabilities.
- Foreign official assets in the United States decreased for the first time since the second quarter of 2001, as some foreign governments sold foreign exchange reserves to stabilize the value of their currencies.

Chart 1. U.S. Current-Account Balance and Its Components



Current Account, Fourth Quarter

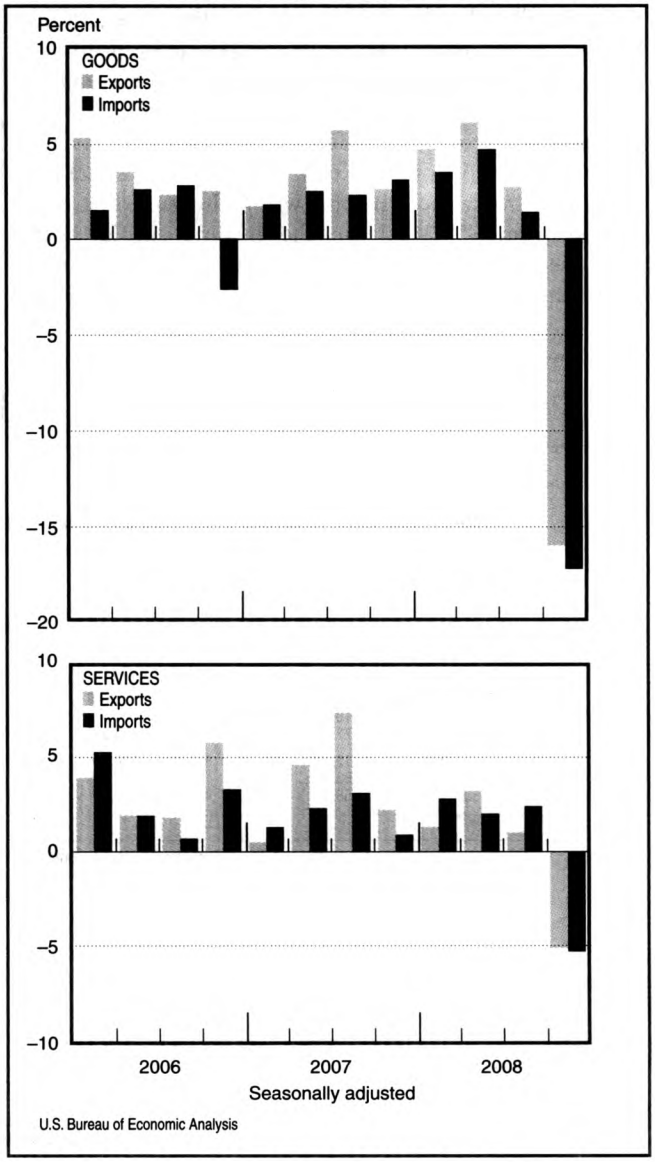
Goods and services

The deficit on goods and services decreased to $140.4 billion in the fourth quarter, the smallest deficit since the first quarter of 2004, from $180.9 billion in the third quarter (chart 1). The deficit on goods decreased $42.1 billion, and the surplus on services decreased $1.6 billion.

Goods

The deficit on goods decreased to $174.1 billion in the fourth quarter from $216.3 billion in the third quarter. Both exports and imports of goods fell sharply in percentage terms, but in dollar terms, imports fell much more than exports (chart 2).

Chart 2. Exports and Imports of Goods and Services: Percent Change From Preceding Quarter



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The decreases in exports and imports largely reflected the substantial weakening in global economic activity in the fourth quarter. Both real, or price-adjusted, exports and imports of goods fell substantially, but exports declined at a much higher rate than imports. Export and import prices also fell substantially, but import prices declined much more than export prices.

Current-dollar imports of petroleum and products fell sharply as a result of a decline in petroleum prices. As a result, the deficit on petroleum and products decreased $40.3 billion, the first decrease in eight quarters (chart 3). The deficit on nonpetroleum products decreased $1.8 billion, the seventh consecutive quarterly decrease.

Exports. Exports of goods decreased $55.8 billion, or 16.1 percent, to $290.5 billion (table B). Real exports decreased 9.6 percent, and export prices

Revisions to Estimates

The preliminary estimates of U.S. international transactions for the third quarter that were published in the January 2009 SURVEY OF CURRENT BUSINESS have been revised. In addition, the estimates for the first, second, and third quarters have been revised to ensure that the seasonally adjusted estimates sum to the same annual totals as the unadjusted estimates. The revisions to the estimates for the first and second quarters were small.

For the third quarter, the current-account deficit was revised to $181.3 billion from $174.1 billion. The goods deficit was revised to $216.3 billion from $214.7 billion; the services surplus was revised to $35.4 billion from $38.2 billion; the income surplus was revised to $29.6 billion from $30.8 billion; and net unilateral current transfers to foreigners were revised to $30.0 billion from $28.4 billion. Net financial inflows were revised to $147.3 billion from $135.2 billion.

Chart 3. Deficits on Petroleum and Nonpetroleum Products

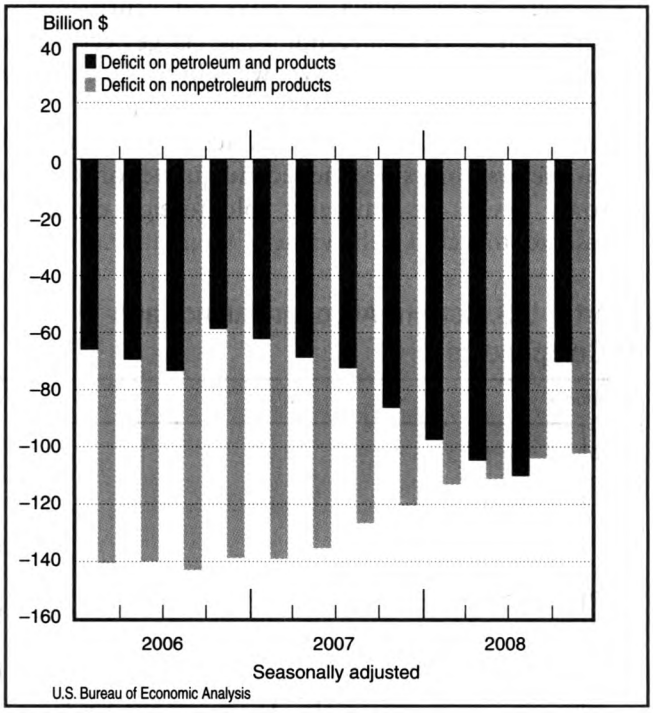

Table B. U.S. Trade in Goods in Current and Chained (2000) Dollars and Percent Changes From Previous Period

[Balance of payments basis, millions of dollars, quarters seasonally adjusted]

	Current dollars								Chained (2000) dollars [1]							
	2007	2008 p	2007		2008				2007	2008 p	2007		2008			
			III	IV	I r	II r	III r	IV p			III	IV	I r	II r	III r	IV p
Exports	**1,148,481**	**1,291,371**	**295,494**	**303,180**	**317,548**	**337,048**	**346,272**	**290,505**	**998,141**	**1,065,954**	**256,101**	**258,940**	**264,809**	**273,011**	**276,714**	**250,258**
Agricultural products	92,115	118,097	24,960	25,705	29,023	32,025	32,030	25,019	62,194	64,409	16,711	15,873	16,081	16,509	16,214	15,501
Nonagricultural products	1,056,366	1,173,274	270,534	277,475	288,525	305,023	314,242	265,486	938,016	1,005,152	239,684	243,767	249,548	257,451	261,801	235,410
Imports	**1,967,853**	**2,112,196**	**496,698**	**512,099**	**530,126**	**554,922**	**562,526**	**464,624**	**1,663,077**	**1,607,357**	**416,434**	**415,065**	**416,023**	**406,873**	**402,935**	**380,188**
Petroleum and products	330,978	453,319	83,019	99,031	112,965	124,412	132,228	83,714	135,413	129,816	32,395	33,655	35,294	31,288	30,750	33,609
Nonpetroleum products	1,636,875	1,658,878	413,679	413,068	417,161	430,510	430,298	380,910	1,547,009	1,494,431	390,753	385,854	382,275	384,154	381,243	346,420

	Percent change from previous period (current dollars)								Percent change from previous period (chained (2000) dollars)							
	2007	2008 p	2007		2008				2007	2008 p	2007		2008			
			III	IV	I r	II r	III r	IV p			III	IV	I r	II r	III r	IV p
Exports	**12.3**	**12.4**	**5.7**	**2.6**	**4.7**	**6.1**	**2.7**	**−16.1**	**8.4**	**6.8**	**5.0**	**1.1**	**2.3**	**3.1**	**1.4**	**−9.6**
Agricultural products	26.4	28.2	16.0	3.0	12.9	10.3	0.0	−21.9	7.1	3.6	10.1	−5.0	1.3	2.7	−1.8	−4.4
Nonagricultural products	11.2	11.1	4.9	2.6	4.0	5.7	3.0	−15.5	8.5	7.2	4.6	1.7	2.4	3.2	1.7	−10.1
Imports	**5.7**	**7.3**	**2.3**	**3.1**	**3.5**	**4.7**	**1.4**	**−17.4**	**2.0**	**−3.4**	**0.5**	**−0.3**	**0.2**	**−2.2**	**−1.0**	**−5.6**
Petroleum and products	9.4	37.0	6.3	19.3	14.1	10.1	6.3	−36.7	−2.0	−4.1	−3.6	3.9	4.9	−11.4	−1.7	9.3
Nonpetroleum products	5.0	1.3	1.6	−0.1	1.0	3.2	0.0	−11.5	2.8	−3.4	1.2	−1.3	−0.9	0.5	−0.8	−9.1

p Preliminary
r Revised
1. Because chain indexes use weights of more than one period, the corresponding chained dollar estimates are usually not additive.

NOTE. Percent changes in quarterly estimates are not annualized and are expressed at quarterly rates.

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decreased 7.2 percent.[3] All major commodity categories of exports fell substantially.

On a monthly basis, current-dollar exports, which had peaked in July and decreased in August and September, decreased at monthly rates of 3 percent in October, 7 percent in November, and 9 percent in December.

Nonagricultural industrial supplies and materials decreased $26.7 billion, or 26 percent, in the fourth quarter. These commodities, which were the largest contributor to growth in total exports in the first three quarters of 2008, were the largest contributor to the drop in total exports in the fourth quarter as a result of substantial decreases in export prices and volume. Exports of petroleum and products, of chemicals, and of metals and nonmetallic products all fell sharply.

Capital goods decreased $11.4 billion, or 9 percent. Civilian aircraft, engines, and parts fell sharply, partly as a result of a strike. There were also very large declines in semiconductors, in computers, parts, and peripherals, and in "other" industrial, agricultural, and service industry machinery.

Agricultural products decreased $7.0 billion, or 22 percent. The decrease largely reflected substantial declines in the prices of many agricultural commodities. Exports of corn, wheat, soybeans, and meat products and poultry were all much lower.

Automotive vehicles, parts, and engines decreased $6.1 billion, or 19 percent. Two-thirds of the decrease was accounted for by a large decline in automotive exports to Canada. Exports of passenger cars and automotive parts to Europe also fell sharply.

Consumer goods decreased $3.7 billion, or 9 percent. Nearly the entire decrease was accounted for by durable goods. All major categories of durable goods declined, but the largest decreases were in "other" durable goods, in gems, jewelry, and collectibles, and in household and kitchen appliances.

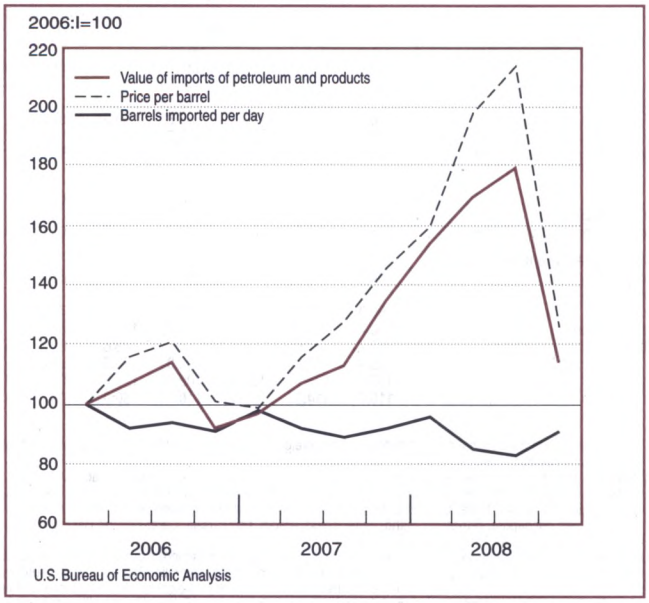
Imports. Imports of goods decreased $97.9 billion, or 17.4 percent, to $464.6 billion (table B). Real imports decreased 5.6 percent, and import prices decreased 12.5 percent, mostly as a result of a 41 percent drop in prices of petroleum imports. Half of the decrease in current-dollar imports resulted from a decline in petroleum and products.

On a monthly basis, imports, which had peaked in July and decreased in August and September, decreased at monthly rates of 2 percent in October, 14 percent in November, and 7 percent in December.

Petroleum and products decreased $48.5 billion, or 37 percent, in the fourth quarter, the first decrease since the fourth quarter of 2006 (chart 4). The average price per barrel of petroleum fell 41 percent to $68.74 as a result of large declines in every month of the quarter. In contrast, the average number of barrels imported daily increased 9 percent to 13.34 million. More than half of the decrease in current-dollar petroleum imports was accounted for by a drop in imports from members of OPEC, mainly Saudi Arabia, Venezuela, and Nigeria.

Nonpetroleum industrial supplies and materials decreased $16.0 billion, or 18 percent. These commodities, which were the largest contributors to growth in nonpetroleum imports in the first three quarters of 2008, were the largest contributors to the drop in these imports in the fourth quarter. Nonferrous metals, natural gas, and steel-related products all fell substantially, partly as a result of sharp declines in their prices.

Chart 4. Imports of Petroleum and Products: Indexes of Value, Price per Barrel, and Barrels Imported per Day



3. Quantity (real) estimates are calculated using a chain-type Fisher formula with annual weights for all years and quarterly weights for all quarters. Real estimates are expressed as chained (2000) dollars. Price indexes are also calculated using a chain-type Fisher formula.

Data Availability

The estimates that are presented in tables 1–12 of the U.S. international transactions accounts are available interactively on the BEA Web site at www.bea.gov. Users may view and download the estimates for an entire table, or they may select the period, frequency, and lines that they wish to view. The estimates are available in an HTML table, in a spreadsheet file (.xls format), or as comma-separated values.

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Chemicals also decreased significantly.

Consumer goods decreased $11.8 billion, or 9 percent. Three-fourths of the decrease was accounted for by durable goods, which fell partly in response to a decline in U.S. personal consumption expenditures for durable goods. Imports of household and kitchen appliances, of televisions, video receivers, and other video equipment, and of "other" durable goods all fell by large amounts. Nondurable goods also decreased, mostly as a result of a drop in medicinal, dental, and pharmaceutical products.

Capital goods decreased $9.9 billion, or 9 percent. More than 40 percent of the decrease was accounted for by a sharp drop in computers, peripherals, and parts, which partly resulted from a decline in U.S. private domestic investment in equipment and software. Telecommunications equipment, electric generating machinery and electric apparatus, and semiconductors also decreased substantially. Nearly all other major categories of capital goods also declined.

Automotive vehicles, parts, and engines decreased $9.3 billion, or 16 percent. The decrease followed a $4.3 billion decline in the third quarter. The decreases were concentrated in imports of passenger cars, as U.S. domestic sales of motor vehicles fell substantially in the previous three quarters and dropped even more sharply in the fourth quarter.

Balances by area. The goods deficit decreased $42.1 billion to $174.1 billion in the fourth quarter. Half of the decrease was accounted for by declines in the deficits with the Middle East and with Africa, mostly reflecting drops in petroleum imports from OPEC members in those areas. The deficit with Latin America and Other Western Hemisphere decreased $7.8 billion, as the deficit with Venezuela fell sharply. The deficit with Europe decreased $4.1 billion; decreases in the deficits with Russia, Germany, Italy, and the United Kingdom were partly offset by a decrease in the surplus with Turkey and an increase in the deficit with Ireland. The large deficit with Asia and Pacific decreased only slightly. A substantial drop in the deficit with China was mostly offset by increases in the deficits with India, Taiwan, and the Republic of Korea and a decrease in the surplus with Hong Kong.

Services

The surplus on services decreased to $33.7 billion in the fourth quarter from $35.4 billion in the third quarter. Services receipts decreased $7.2 billion, or 5 percent, to $132.5 billion. Services payments decreased $5.5 billion, or 5 percent, to $98.8 billion (chart 2).

Travel receipts, which include purchases of goods and services by foreign visitors to the United States, decreased $2.7 billion, the first decrease in seven quarters, to $26.2 billion. Receipts from overseas and Canadian visitors to the United States fell substantially, as the appreciation of the dollar against many foreign currencies in recent months and the slowdown in global economic activity contributed to a drop in the number of foreign visitors (table C, chart 5). Travel payments, which include purchases of goods and services by U.S. travelers abroad, edged down $0.3 billion to $19.5 billion, as the number of U.S. visitors abroad decreased slightly.

Table C. Indexes of Foreign Currency Price of the U.S. Dollar

[January 1999=100]

	2007	2008				2007	2008											
	IV	I	II	III	IV	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Nominal: [1]																		
Broad [2]	86.7	85.1	83.8	85.6	94.8	86.8	86.1	85.4	83.7	83.5	83.8	84.0	83.4	85.6	87.7	93.5	95.9	94.9
Major currencies [3]	77.6	76.2	75.0	77.8	86.0	78.0	77.3	76.8	74.4	74.6	74.9	75.6	75.1	78.4	79.9	85.1	87.6	85.4
Other important trading partners [4]	98.7	96.8	95.3	95.9	106.2	98.3	97.6	96.7	96.0	95.2	95.5	95.1	94.4	95.2	98.0	104.6	106.8	107.3
Real: [1]																		
Broad [2]	89.0	87.1	86.7	88.7	95.4	88.9	88.3	87.0	85.9	86.0	86.8	87.4	86.8	88.8	90.6	95.5	96.1	94.5
Major currencies [3]	85.7	84.4	84.2	87.5	94.5	86.0	85.5	85.0	82.8	83.5	84.0	85.2	84.8	88.2	89.6	94.7	95.9	92.9
Other important trading partners [4]	92.6	89.9	89.5	90.2	96.5	92.0	91.4	89.1	89.2	88.9	89.8	89.9	89.1	89.6	91.8	96.6	96.5	96.4
Selected currencies: (nominal) [5]																		
Canada	64.6	66.1	66.5	68.5	79.8	66.0	66.5	65.7	66.0	66.7	65.8	66.9	66.7	69.3	69.6	78.0	80.1	81.2
European currencies:																		
Euro area [6]	80.0	77.3	74.2	77.3	88.1	79.6	78.7	78.5	74.7	73.6	74.5	74.5	73.6	77.5	80.8	87.4	91.0	85.8
United Kingdom	80.7	83.4	83.7	87.4	105.5	81.8	83.7	84.0	82.4	83.3	84.0	83.9	83.0	87.5	91.8	97.8	107.6	111.1
Switzerland	82.7	77.0	74.5	77.5	83.6	82.3	79.4	78.6	73.1	73.2	75.4	74.8	74.2	78.2	80.1	82.5	86.0	82.3
Japan	99.9	92.9	92.4	95.0	84.8	99.3	95.2	94.5	88.9	90.6	92.1	94.4	94.3	96.5	94.1	88.2	85.6	80.6
Mexico	107.1	106.7	103.0	102.0	129.0	107.1	107.7	106.3	106.0	103.8	103.1	102.0	100.8	99.9	105.3	125.0	129.5	132.5
Brazil	118.0	114.8	109.4	110.4	150.9	118.1	117.1	114.4	113.0	111.5	109.7	107.0	105.2	106.7	119.3	144.2	150.2	158.4

1. For more information on the nominal and real indexes of the foreign exchange value of the U.S. dollar, see *Federal Reserve Bulletin*, vol. 84 (October 1998): 811–18.

2. Weighted average of the foreign exchange value of the U.S. dollar against the currencies of a broad group of U.S. trading partners, including the currencies of the euro area countries, Australia, Canada, Japan, Sweden, Switzerland, United Kingdom, Argentina, Brazil, Chile, Colombia, Mexico, Venezuela, China, Hong Kong, India, Indonesia, Korea, Malaysia, the Philippines, Singapore, Taiwan, Thailand, Israel, Saudi Arabia, and Russia. Data: Federal Reserve Board. Monthly and quarterly average rates. Index rebased by BEA.

3. Weighted average of the foreign exchange value of the U.S. dollar against broad-index currencies that circulate widely outside the country of issue, including the currencies of the euro area countries, Australia, Canada, Japan, Sweden, Switzerland, and the United Kingdom. The weight for each currency is its broad-index weight divided by the sum of the broad-index weights for all of the currencies included in the major currency index. Data: Federal Reserve Board. Monthly and quarterly average rates. Index rebased by BEA.

4. Weighted average of the foreign exchange value of the U.S. dollar against broad-index currencies that do not circulate widely outside the country of issue, including the currencies of Argentina, Brazil, Chile, Colombia, Mexico, Venezuela, China, Hong Kong, India, Indonesia, Korea, Malaysia, the Philippines, Singapore, Taiwan, Thailand, Israel, Saudi Arabia, and Russia. The weight for each currency is its broad-index weight divided by the sum of the broad-index weights for all of the currencies included in the other important trading partners index. Data: Federal Reserve Board. Monthly and quarterly average rates. Index rebased by BEA.

5. Data: Federal Reserve Board. Monthly and quarterly average rates. Indexes prepared by BEA.

6. The euro area includes Austria, Belgium, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Slovenia, and Spain; beginning with the first quarter of 2008, also includes Cyprus and Malta.

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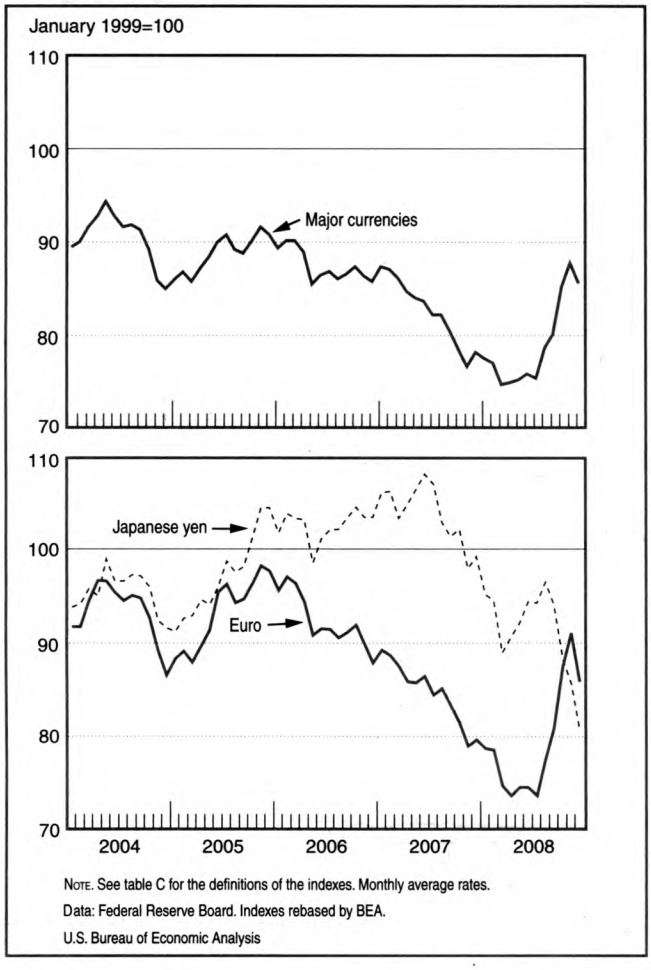
Passenger fare receipts decreased $1.1 billion to $7.6 billion, largely reflecting a drop in the number of foreign visitors to the United States. Passenger fare payments edged down $0.2 billion to $8.2 billion.

"Other" transportation receipts decreased $2.4 billion to $13.3 billion. Port services receipts fell sharply, partly as a result of decreases in foreign air and ocean carriers' expenditures for fuel in U.S. ports. Freight receipts also tumbled, as the weakening global economy reduced the volume of U.S. goods exports and put downward pressure on freight rates. "Other" transportation payments decreased $2.4 billion to $16.5 billion. Port services payments fell sharply, partly as a result of a drop in U.S. air carriers' expenditures for fuel in foreign ports. Freight payments also decreased substantially as a result of a drop in the volume of U.S. goods imports and lower freight rates.

"Other" private services receipts decreased $1.0 billion to $59.4 billion. The decrease largely resulted from a second consecutive quarterly decline in receipts for financial services. "Other" private services payments decreased $0.6 billion to $38.4 billion. The decrease resulted from declines in payments for business, professional, and technical services and for financial services.

Chart 5. Nominal Indexes of Foreign Currency Price of the U.S. Dollar



NOTE. See table C for the definitions of the indexes. Monthly average rates.
Data: Federal Reserve Board. Indexes rebased by BEA.
U.S. Bureau of Economic Analysis

Income

The surplus on income increased to $36.5 billion in the fourth quarter from $29.6 billion in the third quarter. Income receipts decreased $25.6 billion, or 13 percent, to $166.7 billion. Income payments decreased $32.6 billion, or 20 percent, to $130.2 billion.

Receipts of income on U.S. direct investment abroad decreased $19.1 billion to $76.6 billion. Earnings of foreign affiliates fell sharply amid the slowdown in foreign economic activity, the appreciation of the U.S. dollar against most major foreign currencies, and the unsettled conditions in financial markets. Earnings in nearly all major industry categories and in all major geographic areas decreased substantially.

Payments of income on foreign direct investment in the United States decreased $23.6 billion to $8.0 billion, the lowest since the fourth quarter of 2002. Earnings of U.S. affiliates fell sharply, reflecting lower earnings in nearly all major industry categories. Earnings of manufacturing affiliates fell substantially, and earnings of finance and insurance affiliates were negative in the fourth quarter after having been positive in the third quarter. Petroleum-related affiliates contributed to the fall in manufacturing earnings as well as to the declines in earnings in wholesale trade and in "other" industries. The shift to losses by finance and insurance affiliates was more than accounted for by a shift to losses by depository institutions, such as commercial banks.

Receipts of "other" private income decreased $7.4 billion to $87.2 billion, and payments of "other" private income decreased $7.7 billion to $79.4 billion. The decreases mostly resulted from declines in interest receipts on banks' claims and interest payments on banks' liabilities. These claims and liabilities are mostly dollar-denominated, short-term instruments, and the interest rates on them fell as a result of the easing of U.S. monetary policy in the fourth quarter.

U.S. government income receipts increased $0.8 billion to $2.2 billion, mostly as a result of income earned on temporary reciprocal currency swaps between the U.S. Federal Reserve and foreign central banks. U.S. government income payments decreased $1.4 billion to $40.1 billion. The decrease mostly resulted from a decline in payments on agency bonds.

Receipts for compensation of U.S. workers abroad edged up to $0.8 billion from $0.7 billion, and payments for compensation of foreign workers in the United States edged up to $2.6 billion from $2.5 billion.

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Unilateral current transfers

Net unilateral current transfers to foreigners were $28.9 billion in the fourth quarter, down from $30.0 billion in the third quarter. The decrease was more than accounted for by a decrease in private remittances and other transfers.

Capital Account, Fourth Quarter

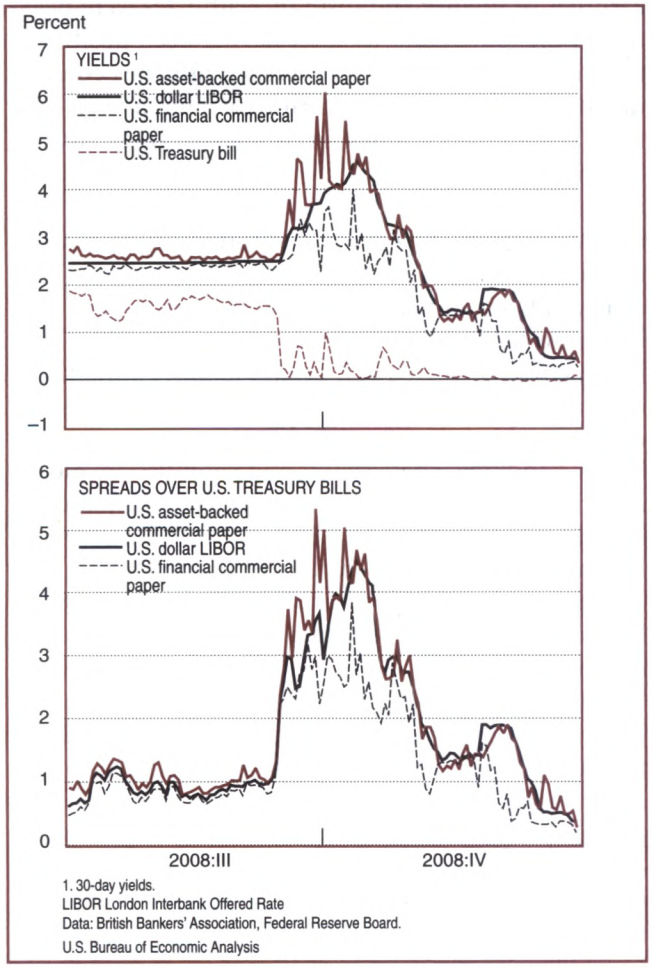
Net capital account payments (outflows) edged down to $0.6 billion in the fourth quarter from $0.7 billion in the third quarter.[4]

Financial Account, Fourth Quarter

Financial-account transactions continued to be affected by the unsettled financial market conditions that began in the third quarter of 2007. Additional strains in global financial markets emerged in the last half of September 2008 and continued throughout the fourth quarter. During this time, many large financial institutions came under pressure, as their housing-related assets continued to fall in value and as their other assets became increasingly impaired because of the global slowdown in economic activity. Banks and other institutions sought to maintain liquidity by limiting their lending. Many short-term funding markets ceased to function normally—including interbank markets and markets for commercial paper, repurchase agreements, and other short-term instruments—leading to liquidity problems for some large financial institutions. Stock and corporate bond prices fell sharply, and U.S. Treasury security prices surged, as investors became exceptionally risk averse. Spreads between yields on a wide variety of credit instruments and yields on U.S. Treasury securities rose sharply (charts 6 and 7). U.S. and foreign governments responded by further easing monetary policies and by developing and implementing additional measures to support the liquidity of financial institutions and foster improved conditions in financial markets.

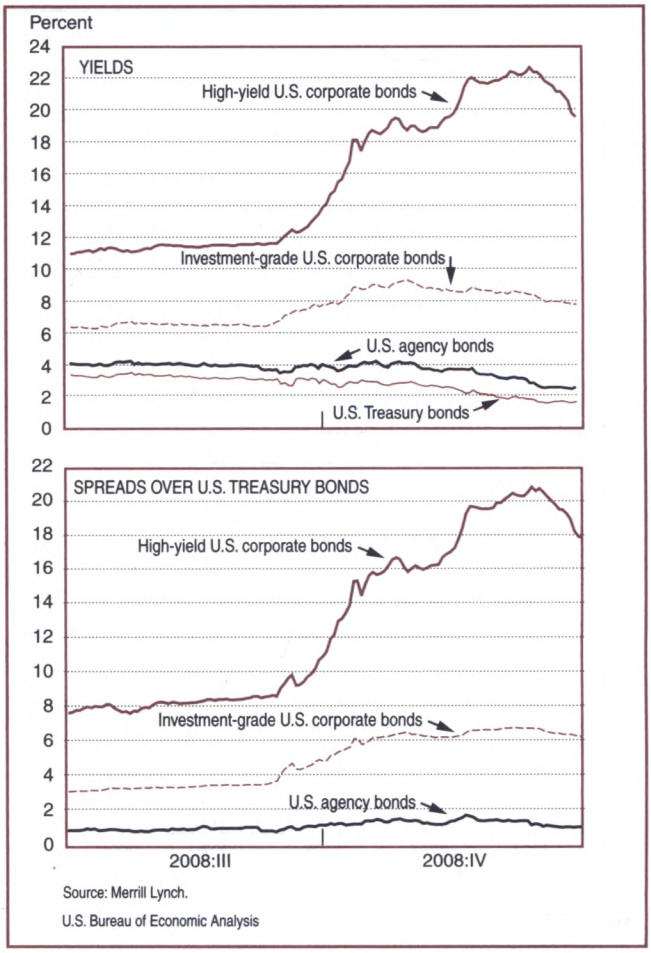
4. Capital-account transactions consist largely of changes in the financial assets of migrants as they enter or leave the United States and U.S. government debt forgiveness.

Chart 6. Money Market Yields and Spreads



1. 30-day yields.
LIBOR London Interbank Offered Rate
Data: British Bankers' Association, Federal Reserve Board.
U.S. Bureau of Economic Analysis

Chart 7. U.S. Bond Yields and Spreads



Source: Merrill Lynch.
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U.S.-owned assets abroad

Net U.S.-owned assets abroad decreased $84.4 billion in the fourth quarter after a decrease of $28.1 billion in the third quarter. The larger decrease resulted from a much larger decrease in claims reported by U.S. banks and securities brokers. The larger decline in bank claims was partly offset by a larger increase in U.S. government assets other than official reserve assets, a pickup in net financial outflows for U.S. direct investment abroad, and a smaller decrease in claims reported by U.S. nonbanking concerns.

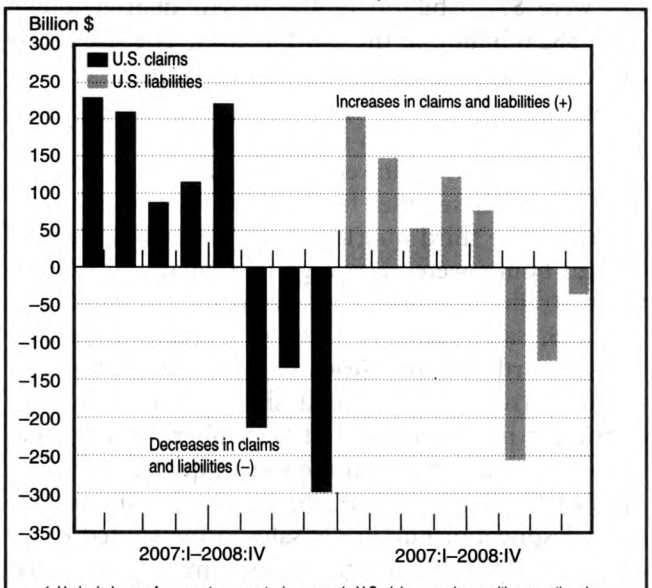
U.S. official reserve assets. U.S. official reserve assets increased $3.1 billion in the fourth quarter after an increase of $0.2 billion in the third quarter. The fourth-quarter increase largely resulted from an increase in the U.S. reserve position in the International Monetary Fund (IMF), as the IMF extended loans to a few countries that were experiencing financial difficulties.

U.S. government assets other than official reserve assets. U.S. government assets other than official reserve assets increased $265.2 billion in the fourth quarter after an increase of $226.0 billion in the third quarter. The large increases in both quarters resulted from drawings on temporary reciprocal currency arrangements (swap lines) between the U.S. Federal Reserve and foreign central banks that do not meet the strict definition of U.S. reserve assets. The swap lines allow foreign central banks to obtain U.S. dollars, for a limited period of use, directly from the Federal Reserve in exchange for foreign currencies. These swap lines were established in the fourth quarter of 2007 to address elevated pressures in short-term U.S.-dollar funding markets in Europe during the early stages of the ongoing financial market turmoil. The lines were expanded substantially in the last 2 weeks of September 2008, as short-term U.S.-dollar funding pressures worldwide became more acute. In the fourth quarter, limits on swap lines between the Federal Reserve and four major foreign central banks were removed, and additional lines were established between the Federal Reserve and several other foreign central banks. Nearly 80 percent of the net drawings in the fourth quarter were by the European Central Bank and the Bank of Japan.

Claims reported by banks and by nonbanks. U.S. claims on foreigners reported by U.S. banks and securities brokers decreased $298.0 billion in the fourth quarter after a decrease of $134.4 billion in the third quarter (chart 8). (Examples of these claims are deposits of U.S. residents placed at foreign banks, U.S. bank loans to foreigners, and resale agreements, which are collateralized short-term loans.) Claims have decreased for three consecutive quarters, representing a significant cutback in international lending by U.S. banks and brokers, and the decrease in the fourth quarter was exceptionally large. In the fourth quarter, banks and other institutions became very cautious in lending to each other and to nonfinancial businesses and consumers. Some large financial institutions experienced liquidity problems. Spreads on short-term credit instruments surged (chart 6).

Banks' own claims denominated in dollars decreased $358.1 billion, the largest decrease on record by far, after a decrease of $71.1 billion. The fourth-quarter decrease mostly resulted from an exceptionally large decrease in securities brokers' claims that coincided with an even larger decrease in brokers' liabilities to foreigners. The decreases mostly resulted from reductions in claims and liabilities of foreign-owned brokers in the United States, but claims and liabilities of U.S.-owned brokers also fell substantially. The decreases mainly reflected decreases in claims for resale agreements and in liabilities for repurchase agreements, which are short-term instruments that became difficult to initiate or rollover beginning in the last half of September. The bankruptcy of a large U.S. investment bank, continued deleveraging of financial institutions' balance sheets, and further reductions in lending to leveraged investors as stock and corporate bond prices fell sharply all contributed to the strains in markets for repurchase agreements and other short-term instruments.

Chart 8. U.S. Claims and Liabilities Reported by U.S. Banks and Securities Brokers, 2007:I–2008:IV [1]



1. Under balance-of-payments concepts, increases in U.S. claims are shown with a negative sign in tables 1–12, and decreases in U.S. claims are shown with a positive sign.

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Claims of foreign-owned banks in the United States also decreased substantially. The decrease coincided with a large increase in foreign-owned banks' liabilities to foreigners, resulting in a very large net flow of funds to these banks from banks abroad, mainly from parent and other affiliated offices. Some of the funds were used to bolster the balance sheets of foreign-owned banks in the United States that were suffering increased losses on their loan and securities holdings.

In contrast, claims of U.S.-owned banks in the United States increased substantially. The increase coincided with an even larger increase in U.S.-owned banks' liabilities to foreigners, resulting in a net flow of funds to these banks from banks abroad, mainly from affiliated offices.

Banks' domestic customers' claims denominated in dollars increased $46.5 billion after a decrease of $50.9 billion. The increase was more than accounted for by a very large increase in customers' dollar deposits and brokerage balances at banks abroad after three consecutive quarters of decreases.

Claims reported by U.S. nonbanking concerns decreased $63.1 billion in the fourth quarter after a decrease of $89.5 billion in the third quarter. (Examples of these claims are deposits of nonbanking concerns placed at foreign banks and intercompany debt claims of U.S. nonbank financial intermediaries on foreign affiliated financial companies.) These claims have decreased in every quarter since the third quarter of 2007. The decrease in the fourth quarter was more than accounted for by a large decline in deposits abroad.

Foreign securities. Net U.S. sales of foreign securities were $77.0 billion in the fourth quarter, down from $82.6 billion in the third quarter. The size of the net sales in both quarters was unprecedented.

Net U.S. sales of foreign bonds were $37.3 billion, down from $67.8 billion (chart 9). The net sales in the last two quarters followed three quarters of reduced net U.S. purchases after financial markets became unsettled in the third quarter of 2007. Net U.S. sales of foreign bonds were very large in September of 2008, when strains in global financial markets heightened. Net U.S. sales eased in October though strains increased further and spreads on virtually all types of credit instruments increased sharply. Net U.S. sales continued in November and December. Global bond issuance remained low in the fourth quarter. Net U.S. sales of foreign bonds to Europe decreased substantially despite a pickup in net sales to the United Kingdom. Net U.S. sales to "other" areas (mainly Australia) also decreased, and transactions with Asia shifted from net sales to net purchases. In contrast, net U.S. sales to Caribbean financial centers, to Latin America, and to Canada increased.

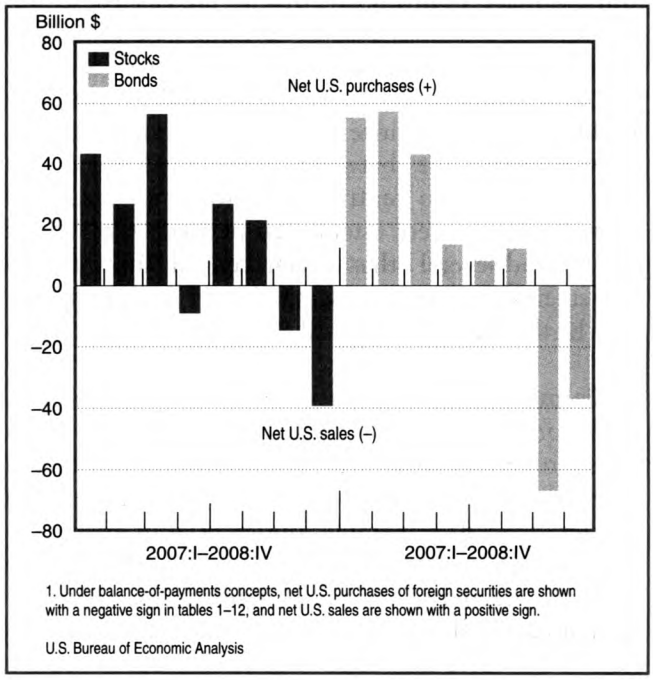
Net U.S. sales of foreign stocks were $39.7 billion, the largest on record, up from $14.8 billion. Net sales were strongest in October and November, when global stock markets fell sharply, amid heightened concerns about the stability of financial markets and indications that several industrialized nations had slipped into recession. For the quarter, a broad index of foreign stock market prices decreased nearly 20 percent in local currency terms, the largest quarterly decline in 18 years. The increase in net U.S. sales of foreign stocks largely resulted from a decrease in net U.S. purchases from Caribbean financial centers and an increase in net U.S. sales to Europe.

Direct investment. Net financial outflows for U.S. direct investment abroad were $85.3 billion in the fourth quarter, up from $52.4 billion in the third quarter. The pickup resulted from a larger increase in net equity capital investment abroad in the fourth quarter than in the third quarter and a smaller decrease in net intercompany debt investment abroad. In contrast, reinvested earnings slowed. The pickup in net equity capital investment largely reflected equity capital investment in finance and insurance affiliates abroad.

Foreign-owned assets in the United States

Net foreign-owned assets in the United States decreased $7.6 billion in the fourth quarter, the first decrease since the first quarter of 1990, after an increase

Chart 9. Transactions in Foreign Securities, 2007:I–2008:IV[1]



1. Under balance-of-payments concepts, net U.S. purchases of foreign securities are shown with a negative sign in tables 1–12, and net U.S. sales are shown with a positive sign.

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of $123.3 billion in the third quarter. The shift resulted from shifts from increases to decreases in U.S. liabilities reported by U.S. nonbanking concerns and in foreign official assets in the United States. These shifts were partly offset by a much smaller decrease in U.S. liabilities reported by U.S. banks in the fourth quarter than in the third quarter and by a slowdown in net foreign sales of U.S. securities other than U.S. Treasury securities.

Foreign official assets. Foreign official assets in the United States decreased $13.6 billion in the fourth quarter, the first decrease since the second quarter of 2001, after an increase of $116.1 billion in the third quarter. The decrease occurred as some foreign governments sold foreign exchange reserves to stabilize the value of their currencies during the financial crisis. By area, the assets of European countries decreased substantially after a small increase, and the assets of Asian countries increased less in the fourth quarter than in the third quarter. By instrument, foreign official assets reported as liabilities by U.S. banks decreased sharply, and net sales of "other" U.S. government securities, mainly federally sponsored agency securities, surged. These changes were partly offset by a strong rise in net purchases by foreign official institutions of U.S. Treasury securities.

Liabilities reported by banks and by nonbanks. U.S. liabilities reported by U.S. banks and securities brokers, excluding U.S. Treasury securities, decreased $35.1 billion in the fourth quarter after a decrease of $124.7 billion in the third quarter (chart 8). (Examples of these liabilities are deposits of foreign residents placed at banks in the United States, loans made by banks abroad to banks in the United States, and repurchase agreements, which are collateralized short-term loans made by foreign residents to U.S. residents.)

Banks' own liabilities denominated in dollars decreased $7.9 billion after a decrease of $67.9 billion. The small fourth-quarter decrease resulted from an exceptionally large decrease in securities brokers' liabilities that was almost completely offset by an exceptionally large increase in banks' liabilities. (See the section "Claims reported by banks and by nonbanks" for a discussion of changes in liabilities in conjunction with changes in claims.) The decrease in brokers' liabilities was largely accounted for by foreign-owned brokers in the United States, but U.S.-owned brokers' liabilities also decreased substantially. The increase in banks' liabilities was mostly accounted for by U.S.-owned banks, but foreign-owned banks' liabilities also increased substantially.

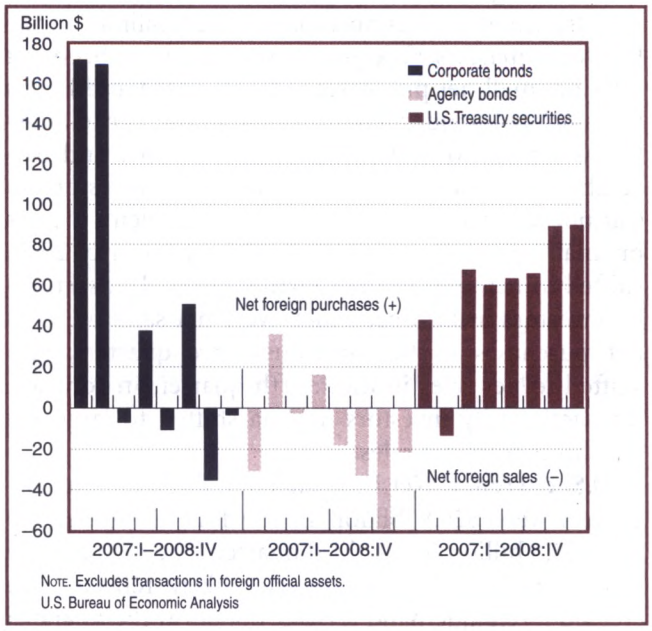
Banks' customers' liabilities denominated in dollars decreased $29.6 billion, the third consecutive quarterly decrease, after a decrease of $56.9 billion. The fourth-quarter decrease was accounted for by declines in negotiable certificates of deposit and other short-term instruments and in "other" liabilities.

U.S. liabilities reported by U.S. nonbanking concerns decreased $130.1 billion in the fourth quarter, in sharp contrast to an increase of $71.1 billion in the third quarter. The very large decrease largely resulted from a decline in "other" liabilities—such as loans, advances, and other borrowings by nonbanking concerns—to the United Kingdom.

U.S. Treasury securities. Net foreign purchases of U.S. Treasury securities were $89.5 billion in the fourth quarter, up slightly from $89.1 billion in the third quarter (chart 10). Net foreign purchases of U.S. Treasury securities have been very strong since the third quarter of 2007. As in the previous quarter, investor demand for short-term U.S. Treasury securities was exceptionally strong, as yields on 3-month Treasury bills became negative on several occasions in December. Net foreign purchases of short-term U.S. Treasury securities were $60.6 billion in the fourth quarter, down from $77.1 billion in the third quarter, but the net purchases in both quarters were much higher than net purchases of short-term securities in any previous quarter.

Other U.S. securities. Net foreign sales of U.S. securities other than U.S. Treasury securities were $28.8 billion in the fourth quarter, down from $91.4 billion in the third quarter. Before the third quarter of 2007, foreign investors typically had large net purchases of these securities. In sharp contrast, foreign investors had net sales in four of the last six quarters.

Chart 10. Transactions in U.S. Debt Securities, 2007:I–2008:IV



NOTE. Excludes transactions in foreign official assets.
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Net foreign sales of U.S. corporate bonds were $3.7 billion, down from $35.5 billion (chart 10). Net foreign sales were substantial in October and November, when corporate bond prices, particularly of structured and high-yield instruments, fell sharply, and spreads rose sharply (chart 7). However, the net foreign sales in those 2 months were largely offset by very strong net foreign purchases in December, when new issues of investment-grade corporate bonds surged, mostly as a result of new issues by banks and other financial institutions under the Federal Deposit Insurance Corporation's Temporary Liquidity Guarantee Program. New issues of structured and high-yield corporate bonds remained virtually nonexistent in the fourth quarter.

Net foreign sales of U.S. federally sponsored agency bonds were $21.4 billion, down from $58.8 billion. It was the fourth consecutive quarter of net foreign sales of agency bonds. The U.S. government had placed two large housing-related federally sponsored agencies into conservatorship in September in an attempt to stabilize their financial condition. However, spreads on agency securities increased in October and November, and foreigners had net sales of agency securities in both months. In late November, the Federal Reserve announced plans to purchase direct obligations of housing-related agencies and mortgage-backed securities guaranteed by the agencies. Prices of agency securities increased substantially after the announcement, but net foreign sales of the securities continued in December. For the quarter, transactions with investors in Europe shifted to net purchases from net sales, and net sales from Asia decreased. In contrast, transactions with investors in Caribbean financial centers shifted to large net sales.

Net foreign sales of U.S. stocks were $3.6 billion, a shift from net foreign purchases of $2.9 billion. In the last four quarters, foreign transactions have been net sales or small net purchases. The Standard and Poor's 500 stock price index fell 22 percent in the fourth quarter, as a result of sharp declines in October and November. Transactions in U.S. stocks by investors in Caribbean financial centers, which have been net sales or small net purchases since the third quarter of 2007, shifted to net sales in the fourth quarter. Transactions by investors in Europe, which were net sales or small net purchases in the previous three quarters, also shifted to net sales in the fourth quarter. In contrast, transactions by investors in Asia shifted to large net purchases from net sales.

U.S. currency. Net U.S. currency shipments to foreigners were $29.9 billion in the fourth quarter, up from $5.8 billion in the third quarter. The high level of shipments in the fourth quarter likely reflected increased foreign demand for U.S. dollars as the financial crisis intensified.

Direct investment. Net financial inflows for foreign direct investment in the United States were $80.6 billion in the fourth quarter, up from $57.3 billion in the third quarter. The pickup was more than accounted for by a substantial increase in net equity capital investment in the United States, arising from foreign acquisitions of U.S. manufacturing companies. In addition, net intercompany debt investment in the United States decreased less in the fourth quarter than in the third quarter. In contrast, reinvested earnings were negative for the first time since the fourth quarter of 2006 as a result of a sharp decline in foreign affiliates' earnings.

The Year 2008

The U.S. current-account deficit decreased to $673.3 billion (preliminary) in 2008, the smallest deficit since 2004, from $731.2 billion in 2007 (table D). The decrease resulted from increases in the surpluses on income and on services. These increases were partly offset by increases in net unilateral current transfers to foreigners and in the deficit on goods.

Net financial inflows to the United States were $546.6 billion in 2008, down from $774.3 billion in 2007. Both net acquisitions by foreign residents of assets in the United States and net acquisitions by U.S. residents of assets abroad slowed sharply, but net acquisitions by foreign residents slowed more than net acquisitions by U.S. residents. The statistical discrepancy was $129.3 billion in 2008, compared with a negative $41.3 billion in 2007.

Table D. Selected U.S. International Transactions

[Billions of dollars]

Corresponding lines in tables 1 and 12 are indicated in ( ) (Credits +; debits –)	2006	2007	2008 p	Change from preceding year	
				2007	2008 p
Current account					
Exports of goods and services and income receipts (1)	**2,142.2**	**2,463.5**	**2,591.3**	**321.3**	**127.7**
Goods, balance of payments basis (3)	1,023.1	1,148.5	1,291.4	125.4	142.9
Services (4)	433.9	497.2	544.4	63.3	47.2
Income receipts (12)	685.2	817.8	755.5	132.6	–62.3
Imports of goods and services and income payments (18)	**–2,838.3**	**–3,082.0**	**–3,144.8**	**–243.8**	**–62.8**
Goods, balance of payments basis (20)	–1,861.4	–1,967.9	–2,112.2	–106.5	–144.3
Services (21)	–348.9	–378.1	–404.7	–29.2	–26.6
Income payments (29)	–628.0	–736.0	–627.9	–108.1	108.1
Unilateral current transfers, net (35)	**–92.0**	**–112.7**	**–119.7**	**–20.7**	**–7.0**
Financial account					
U.S.-owned assets abroad, excluding financial derivatives (increase (–)) (40)	**–1,251.7**	**–1,289.9**	**–52.5**	**–38.1**	**1,237.4**
Foreign-owned assets in the United States, excluding financial derivatives (increase (+)) (55)	**2,061.1**	**2,057.7**	**599.0**	**–3.4**	**–1,458.7**
Financial derivatives, net (70)	**29.7**	**6.5**	**n.a.**	**–23.2**	**–6.5**
Statistical discrepancy (71)	**–47.1**	**–41.3**	**129.3**	**5.8**	**170.6**
Memoranda:					
Balance on goods (72)	–838.3	–819.4	–820.8	18.9	–1.5
Balance on services (73)	85.0	119.1	139.7	34.1	20.6
Balance on income (75)	57.2	81.7	127.6	24.6	45.8
Balance on current account (77)	–788.1	–731.2	–673.3	56.9	57.9
Net financial flows (40, 55, and 70)	839.1	774.3	546.6	–64.7	–227.8

p Preliminary
n.a. Not available

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Current Account, 2008

Goods

The deficit on goods increased to $820.8 billion in 2008 from $819.4 billion in 2007 (table D). The slight increase followed a decrease in 2007 and very large increases from 2002 to 2006. Export growth was considerably higher than import growth for the second consecutive year, as nonpetroleum imports have slowed sharply. In the last 2 years, the deficit on nonpetroleum products decreased $132.9 billion, but the deficit on petroleum and products increased $115.4 billion.

Exports. Goods exports increased $142.9 billion, or 12.4 percent, in 2008 after an increase of $125.4 billion, or 12.3 percent, in 2007 (tables B and D). Real exports increased 6.8 percent, and export prices increased 5.3 percent. Growth in current-dollar exports, which had picked up in 2004, remained strong through the first half of 2008 as a result of strong economic growth abroad, the cumulative effect of the depreciation of the dollar against many foreign currencies, and rising prices for commodity exports. However, export growth slowed considerably in the third quarter, and exports decreased sharply in the fourth quarter.

Industrial supplies and materials increased $70.9 billion, or 22 percent, after an increase of $40.3 billion, or 15 percent. The increase in 2008 reflected substantial increases both in export prices and in volume. Energy products surged 71 percent, and chemicals continued to increase strongly.

Foods, feeds, and beverages increased $24.2 billion, or 29 percent, after an increase of $18.3 billion, or 28 percent. The large increases in both years mostly resulted from increases in prices, although export volume also grew strongly in 2007 and the first half of 2008.

Capital goods increased $22.0 billion, or 5 percent, after an increase of $32.4 billion, or 8 percent. The slowdown resulted from a decrease in civilian aircraft and parts in 2008 after a strong increase in 2007. Capital goods excluding civilian aircraft and parts increased at the same rate in 2008 as in 2007, and the growth in both years stemmed from many of the same commodity categories.

Consumer goods increased $15.1 billion, or 10 percent, after an increase of $17.0 billion, or 13 percent. The slowdown resulted from a smaller increase in durable goods in 2008 than in 2007.

Automotive vehicles, parts, and engines decreased $0.1 billion, or less than 1 percent, after an increase of $14.1 billion, or 13 percent. The decrease, which was the first decrease since 2001, resulted from a substantial drop in automotive exports to Canada.

Imports. Goods imports increased $144.3 billion, or 7.3 percent, in 2008 after an increase of $106.5 billion, or 5.7 percent, in 2007 (tables B and D). Real imports decreased 3.4 percent, and import prices increased 11.1 percent. Import growth had slowed in 2007, as growth in nonpetroleum products eased in response to weaker U.S. domestic demand and as growth in petroleum and products also moderated. The pickup in import growth in 2008 mostly reflected very strong growth in petroleum and products in the first three quarters of the year. In the fourth quarter, both petroleum and nonpetroleum products fell sharply, as petroleum prices plunged and U.S. domestic demand declined considerably.

Petroleum and products increased $122.3 billion, or 37 percent, after an increase of $28.5 billion, or 9 percent. The surge in 2008 was attributable to a 43 percent increase in the annual average price per barrel of petroleum, to $95.54. The average number of barrels imported daily decreased for the third consecutive year.

Nonpetroleum industrial supplies and materials increased $20.6 billion, or 7 percent, after an increase of $8.3 billion, or 3 percent. The pickup largely resulted from a much stronger increase in chemicals in 2008 than in 2007, and to a lesser extent, an upturn in iron and steel products and a pickup in steelmaking materials. The increases in these products partly reflected increases in their prices.

Capital goods increased $9.4 billion, or 2 percent, after an increase of $26.2 billion, or 6 percent. After

Annual Revision of the U.S. International Accounts

The annual revision of the U.S. international accounts to be released in June 2009 will introduce several improvements. BEA will incorporate results from the U.S. Treasury Department's annual survey of Foreign Portfolio Investment in the United States for June 2008 and its annual survey of U.S. Portfolio Investment Abroad for December 2008.

BEA will also introduce a new treatment of disaster-related insurance transactions that is consistent with the new treatment that will be introduced in the forthcoming comprehensive revision of the national income and product accounts. The treatment of disasters will be changed to better reflect the distinctions among current transactions, capital transactions, and events that directly affect balance sheets and to bring both the national and international accounts into alignment with recent changes in international standards. As part of this new treatment, BEA will record certain international insurance transactions in the capital account rather than as a component of unilateral transfers in the current account.

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growing strongly from 2004 to 2006, capital goods grew less strongly in 2007 and slowed further in 2008. Computers, peripherals, and parts decreased $4.3 billion in 2008, the first decrease in 7 years. Civilian aircraft, engines, and parts increased much less strongly in 2008 after a surge in 2007.

Foods, feeds, and beverages increased $7.3 billion, or 9 percent, after an increase of $6.7 billion, or 9 percent. Import prices of food products increased 12 percent after an increase of 8 percent.

Consumer goods increased $6.7 billion, or 1 percent, after an increase of $32.4 billion, or 7 percent. The marked deceleration, following 6 years of strong growth, was largely attributable to a slowdown in durable goods.

Automotive vehicles, parts, and engines decreased $25.4 billion, or 10 percent, after an increase of $2.3 billion, or 1 percent. After slowing substantially in 2007 as U.S. domestic sales of motor vehicles weakened, imports of automotive products fell sharply in 2008 as U.S. motor vehicles sales plummeted.

Balances by area. The deficit with Asia and Pacific except China decreased $23.8 billion, to $129.9 billion, in 2008 after a decrease of $23.0 billion in 2007 (table E). The deficit with Latin America and Other Western Hemisphere decreased $15.7 billion, to $89.6 billion, after a decrease of $7.3 billion. The deficit with Europe decreased $13.6 billion, to $116.7 billion, after a decrease of $12.2 billion. In contrast to these decreases, the deficit with the Middle East increased $22.2 billion, to $56.0 billion, after a decrease of $2.4 billion. The deficit with Africa increased $16.2 billion, to $85.3 billion, after an increase of $6.8 billion. The deficit with China increased $10.1 billion, to $266.7 billion, after an increase of $23.5 billion.

Services

The surplus on services increased to $139.7 billion in 2008 from $119.1 billion in 2007 (table D). The surplus has increased strongly since falling to a low of

Table E. U.S. Trade in Goods by Major End-Use Category for Selected Areas and Countries

[Balance of payments basis, millions of dollars]

	Europe			United Kingdom			Germany			Latin America and Other Western Hemisphere			Mexico		
	2006	2007	2008 p	2006	2007	2008 p	2006	2007	2008 p	2006	2007	2008 p	2006	2007	2008 p
Exports	**241,274**	**280,845**	**324,405**	**44,215**	**48,733**	**52,815**	**40,743**	**49,025**	**54,303**	**222,298**	**243,063**	**289,000**	**133,892**	**135,962**	**151,424**
Agricultural products	9,890	12,458	14,773	1,289	1,385	1,409	1,078	1,417	1,917	17,353	21,295	28,350	10,942	12,793	16,220
Nonagricultural products	231,384	268,387	309,632	42,926	47,348	51,406	39,665	47,608	52,386	204,945	221,768	260,650	122,950	123,169	135,204
Foods, feeds, and beverages	8,575	10,778	13,115	1,248	1,383	1,407	1,000	1,349	1,821	15,657	19,303	25,714	9,947	11,622	14,629
Industrial supplies and materials	62,417	73,858	95,549	11,632	12,978	14,997	7,625	8,780	9,868	75,831	84,710	106,228	45,038	46,890	54,710
Capital goods, except automotive	101,987	113,266	120,597	17,985	19,034	19,543	19,188	21,563	21,804	80,205	84,231	97,484	46,761	43,331	46,406
Automotive vehicles, parts, and engines	15,461	20,294	22,474	1,952	2,403	2,172	6,780	8,800	10,306	21,040	23,594	24,068	16,956	18,563	18,752
Consumer goods (nonfood), except automotive	45,739	54,077	61,430	9,831	11,101	11,903	4,965	7,236	8,847	21,296	22,070	24,634	10,600	10,760	11,749
Exports, n.e.c.	7,095	8,572	11,240	1,567	1,834	2,793	1,185	1,297	1,657	8,269	9,155	10,872	4,590	4,796	5,178
Imports	**383,812**	**411,179**	**441,111**	**53,187**	**56,367**	**57,920**	**89,237**	**94,280**	**97,666**	**334,876**	**348,378**	**378,636**	**201,195**	**213,552**	**218,678**
Petroleum and products	40,991	43,997	58,540	6,872	7,753	8,494	1,852	2,202	2,069	91,585	94,914	123,815	33,502	33,726	41,746
Nonpetroleum products	342,821	367,182	382,571	46,315	48,614	49,426	87,385	92,078	95,597	243,291	253,464	254,821	167,693	179,826	176,932
Foods, feeds, and beverages	18,535	20,190	20,351	1,673	1,883	1,891	1,056	1,153	1,245	22,676	24,509	26,121	10,297	11,166	11,848
Industrial supplies and materials	107,310	114,108	133,687	14,440	15,847	16,709	15,416	16,372	17,065	141,772	144,531	177,117	50,858	51,949	60,977
Capital goods, except automotive	100,180	107,458	114,002	14,753	14,851	14,738	29,991	32,422	34,967	50,745	54,949	55,216	43,553	47,028	46,328
Automotive vehicles, parts, and engines	45,494	46,448	42,617	6,258	5,378	5,159	26,706	26,071	25,978	54,454	55,510	50,962	50,890	52,553	48,231
Consumer goods (nonfood), except automotive	95,539	104,657	110,063	12,643	14,530	15,742	12,447	14,413	14,745	54,124	57,631	57,240	37,438	42,189	42,691
Imports, n.e.c., and U.S. goods returned	16,754	18,318	20,391	3,420	3,878	3,681	3,621	3,849	3,666	11,105	11,248	11,980	8,159	8,667	8,603
Balance	**-142,538**	**-130,334**	**-116,706**	**-8,971**	**-7,634**	**-5,105**	**-48,494**	**-45,255**	**-43,363**	**-112,579**	**-105,316**	**-89,636**	**-67,302**	**-77,589**	**-67,254**

	Canada			Asia and Pacific, excluding China			China			Japan			Hong Kong, Republic of Korea, Singapore, Taiwan		
	2006	2007	2008 p	2006	2007	2008 p	2006	2007	2008 p	2006	2007	2008 p	2006	2007	2008 p
Exports	**230,983**	**249,712**	**261,837**	**219,494**	**243,175**	**261,408**	**55,038**	**65,073**	**71,289**	**57,593**	**60,898**	**65,348**	**96,067**	**105,568**	**109,518**
Agricultural products	13,599	16,231	18,507	19,908	25,154	33,494	6,714	8,310	12,173	8,509	10,255	13,381	6,635	8,189	11,216
Nonagricultural products	217,384	233,481	243,330	199,586	218,021	227,914	48,324	56,763	59,116	49,084	50,643	51,967	89,432	97,379	98,302
Foods, feeds, and beverages	13,722	16,270	18,386	18,738	23,270	31,193	4,098	6,321	9,875	8,994	10,569	13,703	5,835	7,281	10,290
Industrial supplies and materials	61,248	66,940	77,348	48,206	56,886	68,341	21,278	24,644	26,940	13,425	15,141	16,898	22,354	25,938	28,952
Capital goods, except automotive	64,726	66,725	69,308	117,660	124,893	119,488	25,710	29,198	29,158	23,929	24,001	22,544	54,725	58,067	54,770
Automotive vehicles, parts, and engines	56,756	60,095	52,880	5,697	6,707	6,859	1,439	1,990	2,037	2,259	2,292	2,165	1,363	1,517	1,630
Consumer goods (nonfood), except automotive	29,404	33,185	34,835	22,484	24,857	26,520	2,160	2,508	2,777	7,819	7,684	7,739	8,463	9,747	10,395
Exports, n.e.c	5,127	6,497	9,080	6,709	6,562	9,007	353	412	502	1,167	1,211	2,299	3,327	3,018	3,481
Imports	**306,066**	**320,323**	**338,544**	**396,172**	**396,877**	**391,293**	**288,126**	**321,685**	**337,970**	**148,560**	**146,037**	**139,677**	**110,097**	**111,549**	**106,977**
Petroleum and products	46,954	54,462	82,109	8,246	10,465	8,064	927	1,230	841	927	1,230	537	3,944	5,505	3,232
Nonpetroleum products	259,112	265,861	256,435	387,926	386,412	383,229	287,199	320,455	337,129	147,633	144,807	139,140	106,153	106,044	103,745
Foods, feeds, and beverages	15,034	16,644	19,080	13,431	14,411	16,497	3,752	4,426	5,134	539	573	667	731	763	881
Industrial supplies and materials	147,293	157,382	188,486	53,395	54,326	55,657	28,412	29,552	35,193	15,013	15,182	14,876	19,349	19,674	18,049
Capital goods, except automotive	35,338	38,100	37,145	137,794	135,174	132,138	89,168	103,271	109,992	51,659	49,927	49,824	40,977	41,213	39,745
Automotive vehicles, parts, and engines	70,281	69,129	54,488	78,164	77,720	73,796	7,342	9,040	9,166	60,145	59,253	55,421	14,817	14,819	13,847
Consumer goods (nonfood), except automotive	20,386	21,488	21,516	101,554	103,780	101,730	156,043	171,552	174,450	16,662	16,832	15,232	29,807	30,660	29,484
Imports, n.e.c., and U.S. goods returned	17,734	17,580	17,829	11,834	11,466	11,475	3,409	3,844	4,035	4,542	4,270	3,657	4,416	4,420	4,971
Balance	**-75,083**	**-70,611**	**-76,707**	**-176,679**	**-153,703**	**-129,884**	**-233,087**	**-256,611**	**-266,681**	**-90,967**	**-85,139**	**-74,330**	**-14,030**	**-5,981**	**2,541**

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n.e.c. Not elsewhere classified

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$54.0 billion in 2003. Services receipts increased $47.2 billion, or 9 percent, to $544.4 billion, after an increase of $63.3 billion, or 15 percent, in 2007. Services payments increased $26.6 billion, or 7 percent, to $404.7 billion after an increase of $29.2 billion, or 8 percent.

Travel receipts increased $13.8 billion, or 14 percent, after an increase of $11.0 billion, or 13 percent. Receipts increased strongly for the second consecutive year, as the number of foreign visitors to the United States and their expenditures were boosted by the depreciation of the dollar against many foreign currencies and the growth in global economic activity through the first half of 2008. However, the dollar appreciated and economic activity slowed towards the end of 2008, and travel receipts fell sharply in the fourth quarter. Travel payments increased $3.8 billion, or 5 percent, after an increase of $4.1 billion, or 6 percent.

Passenger fare receipts increased $6.1 billion, or 24 percent, after an increase of $3.6 billion, or 16 percent. The strong increases partly reflected the higher number of foreign visitors to the United States. Passenger fare payments increased $3.9 billion, or 14 percent, after an increase of $1.0 billion, or 4 percent.

"Other" transportation receipts increased $7.8 billion, or 15 percent, after an increase of $5.3 billion, or 11 percent. The increase in 2008 mostly resulted from a strong rise in port services receipts, which were boosted by increases in foreign air and ocean carriers' expenditures for fuel in U.S. ports. Freight receipts also rose substantially, partly reflecting the strong growth in U.S. goods exports in the first half of the year. "Other" transportation payments increased $4.8 billion, or 7 percent, after an increase of $1.8 billion, or 3 percent. The increase in 2008 was more than accounted for by a strong rise in port services payments, which were boosted by an increase in U.S. air carriers' expenditures for fuel in foreign ports.

"Other" private services receipts increased $14.9 billion, or 7 percent, after an increase of $34.4 billion, or 18 percent. The slowdown mostly resulted from a slight decrease in receipts for financial services after a very strong increase and a much smaller increase in receipts for business, professional, and technical services. "Other" private services payments increased $8.7 billion, or 6 percent, after an increase of $19.2 billion, or 15 percent. The slowdown was mostly attributable to a slight decrease in payments for financial services after a very strong increase and a much smaller increase in payments for insurance services.

Income

The surplus on income increased to $127.6 billion in 2008 from $81.7 billion in 2007 (table D). Income receipts decreased $62.3 billion, or 8 percent, to $755.5 billion, in contrast to an increase of $132.6 billion, or 19 percent. Income payments decreased $108.1 billion, or 15 percent, to $627.9 billion, in contrast to an increase of $108.1 billion, or 17 percent.

Receipts of income on U.S. direct investment abroad increased $3.0 billion, or 1 percent, after an increase of $39.7 billion, or 12 percent. The slowdown largely resulted from a sharp drop in earnings in the fourth quarter.

Payments of income on foreign direct investment in the United States decreased $31.0 billion, or 23 percent, after a decrease of $10.0 billion, or 7 percent. Earnings fell 29 percent after a decrease of 13 percent.

Both receipts and payments of "other" private income decreased substantially in 2008, in contrast to substantial increases in 2007. The decreases mostly resulted from very large decreases in interest receipts and payments on bank- and nonbank-reported claims and liabilities as a result of a sharp decline in short-term interest rates. "Other" private income receipts decreased $68.1 billion, or 15 percent, after an increase of $93.0 billion, or 26 percent. "Other" private income payments decreased $79.6 billion, or 19 percent, after an increase of $87.4 billion, or 26 percent.

Receipts of income on U.S. government assets increased $2.7 billion, or 120 percent, mostly as a result of income earned on temporary reciprocal currency swaps between the U.S. Federal Reserve and foreign central banks. Payments of income on U.S. government liabilities increased $2.2 billion, or 1 percent.

Unilateral current transfers

Net unilateral current transfers to foreigners were $119.7 billion in 2008, up from $112.7 billion in 2007. Private remittances and other transfers to foreigners increased $5.1 billion to $77.3 billion, and U.S. government grants increased $1.4 billion to $34.6 billion.

Financial Account, 2008

U.S.-owned assets abroad

U.S. official reserve assets. U.S. official reserve assets increased $4.8 billion in 2008 after a $0.1 billion increase in 2007 (table F). The increase in 2008 mostly resulted from an increase in the U.S. reserve position in the International Monetary Fund.

U.S. government assets other than official reserve assets. U.S. government assets other than official reserve assets increased $529.5 billion after an increase of $22.3 billion. The unprecedented size of the increase in 2008 resulted from drawings on temporary reciprocal currency arrangements between the U.S. Federal Reserve and foreign central banks.

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Claims reported by banks and by nonbanks. U.S. claims reported by U.S. banks and securities brokers decreased $425.0 billion, in sharp contrast to an increase of $644.8 billion. Claims had increased strongly from 2004 to mid-2007 as a result of lending to support expanding foreign economic activity, syndicated lending, mergers and acquisitions, and investments in capital markets by leveraged investors. Starting in the third quarter of 2007, lending became increasingly driven by heightened pressures in short-term funding markets worldwide and the deleveraging of balance sheets by financial institutions and investors. Claims decreased in each of the last three quarters of 2008, and the decrease in the fourth quarter was particularly large. The decreases in claims in the last three quarters mostly resulted from large reductions in claims of foreign-owned banks and securities brokers in the United States. Claims of U.S.-owned brokers also fell sharply in the fourth quarter.

U.S. claims reported by U.S. nonbanking concerns decreased $283.8 billion after an increase of $0.7 billion. The decrease reflected a very large decline in nonbanking concerns' dollar deposits in banks abroad.

Foreign securities. Net U.S. sales of foreign bonds were $84.7 billion, a shift from net U.S. purchases of $170.7 billion. Weak net purchases in the first two quarters of 2008 were followed by very large net sales in the third quarter and considerable net sales in the fourth quarter, as foreign corporate bond prices fell sharply from mid-September to late November and spreads rose sharply.

Net U.S. sales of foreign stocks were $6.3 billion, a shift from net U.S. purchases of $118.0 billion. Moderate net purchases in the first two quarters of 2008 were followed by net sales in the third quarter and strong net sales in the fourth quarter, when foreign stock prices fell sharply.

Direct investment. U.S. direct investment abroad was $317.8 billion, down from $333.3 billion. The decline partly resulted from a decrease in reinvested earnings, reflecting a much larger increase in distributed earnings than in total earnings. In addition, net equity capital investment abroad slowed but remained strong. These changes were partly offset by a smaller decrease in net intercompany debt investment abroad in 2008 than in 2007.

Foreign-owned assets in the United States

Foreign official assets. Foreign official assets in the United States increased $421.4 billion in 2008 after an increase of $411.1 billion in 2007 (table G). Foreign official assets increased strongly in the first two quarters of 2008. However, they increased a smaller amount in the third quarter, and they decreased in the fourth quarter for the first time in 7½ years.

Liabilities reported by banks and nonbanks. U.S. liabilities reported by U.S. banks and securities brokers decreased $337.3 billion in sharp contrast to an increase of $532.8 billion. The heightened pressures in short-term funding markets worldwide and the deleveraging of balance sheets noted in the discussion of U.S. claims reported by banks and brokers contributed substantially to the decrease in the U.S. liabilities.

Table F. U.S.-Owned Assets Abroad, Excluding Financial Derivatives

[Billions of dollars]

(Increase in U.S.-owned assets (–), decrease in U.S.-owned assets (+))	2006	2007	2008 p	Change from preceding year	
				2007	2008 p
U.S.-owned assets, total	**–1,251.7**	**–1,289.9**	**–52.5**	**–38.1**	**1,237.4**
U.S. official reserve assets	**2.4**	**–0.1**	**–4.8**	**–2.5**	**–4.7**
U.S. government assets, other than official reserve assets	**5.3**	**–22.3**	**–529.5**	**–27.6**	**–507.2**
U.S. private assets	**–1,259.5**	**–1,267.5**	**481.9**	**–8.0**	**1,749.4**
Direct investment	**–241.2**	**–333.3**	**–317.8**	**–92.0**	**15.4**
Equity capital	–32.3	–88.0	–61.4	–55.7	6.6
Reinvested earnings	–231.6	–263.3	–246.2	–31.7	17.1
Intercompany debt	22.6	18.0	9.8	–4.6	–8.2
Foreign securities	**–365.2**	**–288.7**	**91.0**	**76.5**	**379.7**
Stocks	–137.4	–118.0	6.3	19.4	124.3
Bonds	–227.8	–170.7	84.7	57.1	255.4
U.S. nonbank-reported claims	**–164.6**	**–0.7**	**283.8**	**163.9**	**284.5**
U.S. bank-reported claims	**–488.4**	**–644.8**	**425.0**	**–156.3**	**1,069.8**
For own accounts	–335.1	–523.3	337.8	–188.2	861.1
Denominated in dollars	–312.0	–496.8	354.0	–184.7	850.8
For customers' accounts	–153.3	–121.5	87.2	31.9	208.7
Denominated in dollars	–151.6	–118.1	84.5	33.4	202.6

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Table G. Foreign-Owned Assets in the United States, Excluding Financial Derivatives

[Billions of dollars]

(Increase in foreign-owned assets (+), decrease in foreign-owned assets (–))	2006	2007	2008 p	Change from preceding year	
				2007	2008 p
Foreign-owned assets, total	**2,061.1**	**2,057.7**	**599.0**	**–3.4**	**–1,458.7**
Foreign official assets	**487.9**	**411.1**	**421.4**	**–76.9**	**10.3**
U.S. government securities	428.4	230.3	508.1	–198.1	277.7
U.S. Treasury securities	208.6	58.9	442.2	–149.7	383.4
Other	219.8	171.5	65.8	–48.4	–105.6
Other U.S. government liabilities	2.8	5.3	8.6	2.5	3.3
U.S. bank-reported liabilities	22.4	108.7	–153.7	86.3	–262.4
Other foreign official assets	34.4	66.7	58.3	32.3	–8.4
Other foreign assets	**1,573.2**	**1,646.6**	**177.7**	**73.5**	**–1,469.0**
Direct investment	**242.0**	**237.5**	**325.3**	**–4.4**	**87.7**
Equity capital	117.8	147.4	233.6	29.7	86.2
Reinvested earnings	68.8	68.5	42.2	–0.3	–26.3
Intercompany debt	55.3	21.6	49.4	–33.8	27.9
U.S. Treasury securities	**–58.2**	**156.8**	**307.6**	**215.0**	**150.8**
U.S. securities other than U.S. Treasury securities	**683.4**	**573.9**	**–123.6**	**–109.5**	**–697.4**
Stocks	139.8	182.4	6.9	42.6	–175.5
Corporate bonds	517.8	372.1	0.6	–145.7	–371.5
Federally sponsored agency bonds	25.8	19.4	–131.0	–6.4	–150.4
U.S. currency	**2.2**	**–10.7**	**35.0**	**–12.9**	**45.7**
U.S. nonbank-reported liabilities	**242.7**	**156.3**	**–29.3**	**–86.4**	**–185.6**
U.S. bank-reported liabilities	**461.1**	**532.8**	**–337.3**	**71.7**	**–870.2**
For own accounts	301.2	444.0	–267.0	142.8	–711.0
Denominated in dollars	259.7	370.4	–266.2	110.7	–636.6
For customers' accounts	159.9	88.8	–70.3	–71.1	–159.1
Denominated in dollars	157.4	89.8	–61.1	–67.6	–150.8

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U.S. liabilities reported by U.S. nonbanking concerns decreased $29.3 billion after an increase of $156.3 billion.

U.S. Treasury securities. Net private foreign purchases of U.S. Treasury securities were $307.6 billion, up from $156.8 billion. The strong pickup resulted from substantial net foreign purchases in every quarter, but net purchases in the last two quarters of 2008 were particularly strong. Net foreign purchases of short-term U.S. Treasury securities, which are among the lowest risk assets, were $182.1 billion in 2008, more than six times the next largest net purchases of $28.9 billion in 2007.

Other U.S. securities. Net foreign purchases of U.S. corporate bonds were $0.6 billion, down sharply from $372.1 billion. In recent years through the first half of 2007, foreign investors had large net purchases of corporate bonds. In sharp contrast, foreign investors had net sales in three of the four quarters in 2008. Corporate bond markets remained under pressure in the first half of 2008, and conditions worsened considerably starting in mid-September, as spreads on most credit instruments rose sharply to record levels.

Net foreign purchases of U.S. stocks were $6.9 billion, down sharply from $182.4 billion. Foreign investors had net sales or small net purchases in the four quarters of 2008. The Standard and Poor's 500 stock price index declined 38 percent in 2008, mostly as a result of a sharp drop from mid-September to late November.

Net foreign sales of U.S. federally sponsored agency bonds were $131.0 billion, a shift from net foreign purchases of $19.4 billion. Foreign investors had net sales in all four quarters of 2008, but net sales were largest in the third quarter, when concerns about the financial soundness of two large government-sponsored housing agencies prompted the U.S. government to place the two agencies into conservatorship.

Direct investment. Foreign direct investment in the United States was $325.3 billion, up from $237.5 billion. The pickup mostly resulted from a substantial strengthening in net equity capital investment in the United States, mainly as a result of foreign acquisitions of U.S. companies. Net intercompany debt investment in the United States also picked up. The pickups were partly offset by a slowdown in reinvested earnings.

Tables 1 through 12 follow.

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Table 1. U.S. International

[Millions

Line	(Credits +; debits –) [1]	2007	2008 [p]	Not seasonally adjusted			
				2007			
				I	II	III	IV
	Current account						
1	**Exports of goods and services and income receipts**	**2,463,505**	**2,591,254**	**566,539**	**608,364**	**634,480**	**654,122**
2	Exports of goods and services	1,645,726	1,835,786	381,201	404,467	420,832	439,225
3	Goods, balance of payments basis [2]	1,148,481	1,291,371	267,716	285,008	287,925	307,832
4	Services [3]	497,245	544,414	113,485	119,459	132,908	131,393
5	Transfers under U.S. military agency sales contracts [4]	16,052	15,115	4,629	4,000	3,881	3,542
6	Travel	96,712	110,469	19,658	24,387	29,159	23,508
7	Passenger fares	25,586	31,638	5,529	5,848	6,868	7,340
8	Other transportation	51,586	59,407	11,873	12,575	13,018	14,120
9	Royalties and license fees [5]	82,614	88,212	18,490	19,683	21,588	22,853
10	Other private services [5]	223,483	238,334	53,010	52,679	58,084	59,710
11	U.S. government miscellaneous services	1,212	1,239	296	288	309	320
12	Income receipts	817,779	755,468	185,339	203,897	213,647	214,897
13	Income receipts on U.S.-owned assets abroad	814,807	752,421	184,606	203,160	212,901	214,141
14	Direct investment receipts	368,275	371,268	81,973	91,434	95,105	99,764
15	Other private receipts	444,299	376,249	102,063	111,187	117,275	113,774
16	U.S. government receipts	2,233	4,904	570	539	521	603
17	Compensation of employees	2,972	3,048	733	737	746	756
18	**Imports of goods and services and income payments**	**–3,082,014**	**–3,144,807**	**–713,978**	**–777,437**	**–793,312**	**–797,288**
19	Imports of goods and services	–2,345,984	–2,516,915	–541,050	–583,705	–603,246	–617,983
20	Goods, balance of payments basis [2]	–1,967,853	–2,112,196	–454,424	–487,304	–503,513	–522,612
21	Services [3]	–378,130	–404,719	–86,626	–96,401	–99,733	–95,371
22	Direct defense expenditures	–32,820	–36,542	–7,915	–8,085	–8,132	–8,688
23	Travel	–76,167	–80,000	–15,837	–21,390	–21,916	–17,024
24	Passenger fares	–28,486	–32,429	–6,158	–7,588	–7,841	–6,899
25	Other transportation	–67,050	–71,840	–15,570	–16,903	–17,476	–17,101
26	Royalties and license fees [5]	–25,048	–26,468	–6,386	–6,011	–6,004	–6,646
27	Other private services [5]	–144,375	–153,044	–33,744	–35,406	–37,294	–37,931
28	U.S. government miscellaneous services	–4,184	–4,396	–1,016	–1,018	–1,069	–1,081
29	Income payments	–736,030	–627,891	–172,928	–193,732	–190,066	–179,305
30	Income payments on foreign-owned assets in the United States	–726,031	–617,605	–170,529	–191,353	–187,602	–176,548
31	Direct investment payments	–134,414	–103,381	–32,097	–41,982	–34,800	–25,536
32	Other private payments	–426,515	–346,954	–99,373	–107,963	–110,898	–108,281
33	U.S. government payments	–165,102	–167,270	–39,059	–41,408	–41,904	–42,731
34	Compensation of employees	–9,999	–10,286	–2,399	–2,379	–2,464	–2,757
35	**Unilateral current transfers, net**	**–112,705**	**–119,713**	**–30,543**	**–24,299**	**–27,693**	**–30,171**
36	U.S. government grants [4]	–33,237	–34,603	–10,567	–5,611	–7,109	–9,950
37	U.S. government pensions and other transfers	–7,323	–7,859	–1,540	–1,777	–1,260	–2,746
38	Private remittances and other transfers [5]	–72,145	–77,251	–18,436	–16,910	–19,324	–17,475
	Capital account						
39	**Capital account transactions, net**	**–1,843**	**–2,600**	**–543**	**–112**	**–617**	**–571**
	Financial account						
40	**U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (–))**	**–1,289,854**	**–52,459**	**–448,713**	**–526,163**	**–179,448**	**–135,529**
41	U.S. official reserve assets	–122	–4,848	–72	26	–54	–22
42	Gold [7]	0	0	0	0	0	0
43	Special drawing rights	–154	–106	–43	–39	–37	–35
44	Reserve position in the International Monetary Fund	1,021	–3,473	212	294	230	285
45	Foreign currencies	–989	–1,269	–241	–229	–247	–272
46	U.S. government assets, other than official reserve assets	–22,273	–529,510	445	–596	623	–22,744
47	U.S. credits and other long-term assets	–2,475	–2,139	–608	–1,405	–182	–279
48	Repayments on U.S. credits and other long-term assets [8]	4,104	2,327	1,091	687	780	1,546
49	U.S. foreign currency holdings and U.S. short-term assets	–23,902	–529,698	–38	122	25	–24,011
50	U.S. private assets	–1,267,459	481,899	–449,086	–525,593	–180,017	–112,763
51	Direct investment	–333,271	–317,835	–73,354	–96,224	–71,015	–92,678
52	Foreign securities	–288,731	90,951	–99,541	–84,671	–100,317	–4,202
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	–706	283,765	–46,048	–134,713	80,012	100,043
54	U.S. claims reported by U.S. banks, not included elsewhere	–644,751	425,018	–230,143	–209,985	–88,697	–115,926
55	**Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))**	**2,057,703**	**599,049**	**692,604**	**720,720**	**267,216**	**377,162**
56	Foreign official assets in the United States	411,058	421,375	163,270	88,822	13,469	145,497
57	U.S. government securities	230,330	508,065	121,640	61,641	–7,788	54,837
58	U.S. Treasury securities [9]	58,865	442,219	40,337	1,610	–25,810	42,728
59	Other [10]	171,465	65,846	81,303	60,031	18,022	12,109
60	Other U.S. government liabilities [11]	5,342	8,626	366	–69	913	4,132
61	U.S. liabilities reported by U.S. banks, not included elsewhere	108,695	–153,656	30,329	15,956	9,873	52,537
62	Other foreign official assets [12]	66,691	58,340	10,935	11,294	10,471	33,991
63	Other foreign assets in the United States	1,646,645	177,674	529,334	631,898	253,747	231,665
64	Direct investment	237,542	325,254	13,917	64,470	106,648	52,506
65	U.S. Treasury securities	156,825	307,631	42,882	–13,522	67,406	60,059
66	U.S. securities other than U.S. Treasury securities	573,850	–123,568	183,507	310,340	–30,486	110,489
67	U.S. currency	–10,675	35,023	–6,165	–1,635	655	–3,530
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	156,290	–29,323	90,061	122,476	55,599	–111,846
69	U.S. liabilities reported by U.S. banks, not included elsewhere	532,813	–337,343	205,132	149,769	53,925	123,987
70	**Financial derivatives, net**	**6,496**	**n.a.**	**14,795**	**–1,007**	**5,942**	**–13,234**
71	**Statistical discrepancy (sum of above items with sign reversed)**	**–41,287**	**129,275**	**–80,161**	**–66**	**93,431**	**–54,491**
71a	*Of which:* Seasonal adjustment discrepancy						
	Memoranda:						
72	Balance on goods (lines 3 and 20)	–819,373	–820,825	–186,708	–202,296	–215,588	–214,780
73	Balance on services (lines 4 and 21)	119,115	139,695	26,859	23,058	33,175	36,023
74	Balance on goods and services (lines 2 and 19)	–700,258	–681,130	–159,849	–179,238	–182,414	–178,757
75	Balance on income (lines 12 and 29)	81,749	127,577	12,410	10,165	23,582	35,592
76	Unilateral current transfers, net (line 35)	–112,705	–119,713	–30,543	–24,299	–27,693	–30,171
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76) [13]	–731,214	–673,265	–177,982	–193,372	–186,525	–173,336

See the footnotes on pages 52–53.

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Transactions

of dollars]

Not seasonally adjusted				Seasonally adjusted								Line
2008				2007				2008				
I	II	III r	IV p	I	II	III	IV	I r	II r	III r	IV p	
644,178	**676,958**	**674,312**	**595,806**	**572,182**	**602,122**	**638,393**	**650,808**	**651,416**	**671,888**	**678,258**	**589,692**	1
446,177	478,512	481,881	429,216	385,436	399,951	424,873	435,465	451,517	475,365	485,911	422,993	2
315,351	341,526	338,138	296,356	270,318	279,488	295,494	303,180	317,548	337,048	346,272	290,505	3
130,826	136,985	143,743	132,860	115,118	120,463	129,378	132,285	133,969	138,318	139,639	132,489	4
4,371	3,554	3,570	3,620	4,629	4,000	3,881	3,542	4,371	3,554	3,570	3,620	5
24,152	29,112	32,817	24,388	21,818	23,154	25,241	26,499	27,200	28,193	28,864	26,212	6
7,077	7,732	9,104	7,725	5,800	5,996	6,530	7,259	7,643	7,707	8,683	7,605	7
14,277	15,673	15,889	13,568	12,076	12,639	13,081	13,790	14,591	15,743	15,724	13,349	8
20,916	22,387	21,788	23,122	18,991	19,866	21,940	21,817	21,568	22,587	22,057	22,000	9
59,735	58,219	60,262	60,119	51,508	54,521	58,396	59,058	58,297	60,226	60,428	59,384	10
299	308	313	319	296	288	309	320	299	308	313	319	11
198,001	198,446	192,431	166,590	186,746	202,171	213,520	215,343	199,900	196,523	192,347	166,699	12
197,238	197,679	191,687	165,816	186,013	201,434	212,774	214,587	199,137	195,756	191,603	165,925	13
95,434	103,541	95,850	76,443	83,391	89,673	94,953	100,259	97,346	101,612	95,708	76,603	14
101,088	93,412	94,583	87,166	102,063	111,187	117,275	113,774	101,088	93,412	94,583	87,166	15
716	726	1,254	2,207	559	574	546	554	703	732	1,312	2,156	16
763	767	745	774	733	737	746	756	763	767	745	774	17
–767,073	**–831,466**	**–845,279**	**–700,990**	**–738,938**	**–771,262**	**–783,548**	**–788,264**	**–796,593**	**–825,091**	**–829,558**	**–693,564**	18
–601,621	–661,838	–683,221	–570,236	–564,979	–578,770	–592,986	–609,248	–629,960	–656,784	–666,792	–563,379	19
–507,017	–556,515	–575,389	–473,276	–473,681	–485,375	–496,698	–512,099	–530,126	–554,922	–562,526	–464,624	20
–94,603	–105,323	–107,832	–96,961	–91,298	–93,395	–96,288	–97,149	–99,834	–101,862	–104,267	–98,756	21
–8,769	–8,986	–9,784	–9,003	–7,915	–8,085	–8,132	–8,688	–8,769	–8,986	–9,784	–9,003	22
–17,410	–23,084	–22,505	–17,001	–18,538	–18,849	–19,247	–19,533	–20,379	–20,268	–19,846	–19,507	23
–7,277	–8,721	–8,784	–7,647	–6,721	–6,979	–7,422	–7,364	–7,927	–8,032	–8,317	–8,153	24
–17,192	–18,773	–19,407	–16,469	–16,022	–16,767	–17,119	–17,142	–17,833	–18,528	–18,943	–16,536	25
–6,428	–6,352	–7,043	–6,645	–6,643	–6,260	–6,155	–5,991	–6,637	–6,599	–7,220	–6,011	26
–36,444	–38,320	–39,183	–39,096	–34,444	–35,437	–37,145	–37,350	–37,206	–38,361	–39,031	–38,446	27
–1,083	–1,088	–1,125	–1,100	–1,016	–1,018	–1,069	–1,081	–1,083	–1,088	–1,125	–1,100	28
–165,452	–169,628	–162,058	–130,754	–173,959	–192,492	–190,562	–179,016	–166,633	–168,307	–162,766	–130,185	29
–162,938	–167,200	–159,547	–127,921	–171,560	–189,991	–188,045	–176,436	–164,074	–165,760	–160,222	–127,550	30
–25,884	–38,122	–30,960	–8,416	–33,128	–40,620	–35,243	–25,424	–27,020	–36,682	–31,635	–8,045	31
–94,302	–86,115	–87,097	–79,440	–99,373	–107,963	–110,898	–108,281	–94,302	–86,115	–87,097	–79,440	32
–42,752	–42,963	–41,490	–40,065	–39,059	–41,408	–41,904	–42,731	–42,752	–42,963	–41,490	–40,065	33
–2,514	–2,428	–2,511	–2,833	–2,399	–2,501	–2,517	–2,580	–2,559	–2,547	–2,545	–2,636	34
–32,408	**–28,214**	**–29,815**	**–29,275**	**–30,174**	**–24,953**	**–27,796**	**–29,784**	**–31,731**	**–29,034**	**–29,998**	**–28,949**	35
–9,990	–7,305	–8,257	–9,051	–10,567	–5,611	–7,109	–9,950	–9,990	–7,305	–8,257	–9,051	36
–1,680	–2,014	–1,538	–2,627	–1,805	–1,834	–1,837	–1,849	–1,951	–1,966	–1,969	–1,973	37
–20,738	–18,895	–20,020	–17,597	–17,802	–17,508	–18,850	–17,985	–19,790	–19,763	–19,772	–17,925	38
–600	**–631**	**–735**	**–633**	**–543**	**–112**	**–617**	**–571**	**–600**	**–631**	**–735**	**–633**	39
–272,093	**98,197**	**19,031**	**102,406**	**–442,065**	**–523,556**	**–170,476**	**–153,757**	**–264,866**	**99,910**	**28,056**	**84,441**	40
–276	–1,267	–179	–3,126	–72	26	–54	–22	–276	–1,267	–179	–3,126	41
0	0	0	0	0	0	0	0	0	0	0	0	42
–29	–22	–30	–25	–43	–39	–37	–35	–29	–22	–30	–25	43
112	–955	256	–2,886	212	294	230	285	112	–955	256	–2,886	44
–359	–290	–405	–215	–241	–229	–247	–272	–359	–290	–405	–215	45
3,265	–41,592	–225,990	–265,193	445	–596	623	–22,744	3,265	–41,592	–225,990	–265,193	46
–179	–1,106	–465	–389	–608	–1,405	–182	–279	–179	–1,106	–465	–389	47
487	497	692	651	1,091	687	780	1,546	487	497	692	651	48
2,957	–40,983	–226,217	–265,455	–38	122	25	–24,011	2,957	–40,983	–226,217	–265,455	49
–275,082	141,056	245,200	370,725	–442,438	–522,985	–171,045	–130,990	–267,855	142,769	254,226	352,760	50
–100,548	–88,551	–61,382	–67,354	–66,706	–93,616	–62,043	–110,905	–93,321	–86,838	–52,356	–85,319	51
–35,066	–33,576	82,615	76,978	–99,541	–84,671	–100,317	–4,202	–35,066	–33,576	82,615	76,978	52
81,848	49,324	89,523	63,070	–46,048	–134,713	80,012	100,043	81,848	49,324	89,523	63,070	53
–221,316	213,859	134,444	298,031	–230,143	–209,985	–88,697	–115,926	–221,316	213,859	134,444	298,031	54
459,399	**25,630**	**123,307**	**–9,287**	**692,713**	**718,112**	**266,476**	**380,402**	**460,105**	**23,208**	**123,346**	**–7,611**	55
173,533	145,391	116,078	–13,627	163,270	88,822	13,469	145,497	173,533	145,391	116,078	–13,627	56
167,883	151,288	105,920	82,974	121,640	61,641	–7,788	54,837	167,883	151,288	105,920	82,974	57
88,649	58,143	116,479	178,948	40,337	1,610	–25,810	42,728	88,649	58,143	116,479	178,948	58
79,234	93,145	–10,559	–95,974	81,303	60,031	18,022	12,109	79,234	93,145	–10,559	–95,974	59
1,645	2,439	1,642	2,900	366	–69	913	4,132	1,645	2,439	1,642	2,900	60
–26,930	–30,055	10,302	–106,973	30,329	15,956	9,873	52,537	–26,930	–30,055	10,302	–106,973	61
30,935	21,719	–1,786	7,472	10,935	11,294	10,471	33,991	30,935	21,719	–1,786	7,472	62
285,866	–119,761	7,229	4,340	529,443	629,290	253,007	234,905	286,572	–122,183	7,268	6,016	63
80,819	108,215	57,274	78,946	14,026	61,862	105,908	55,746	81,525	105,793	57,313	80,622	64
63,263	65,692	89,134	89,542	42,882	–13,522	67,406	60,059	63,263	65,692	89,134	89,542	65
–20,475	17,068	–91,398	–28,763	183,507	310,340	–30,486	110,489	–20,475	17,068	–91,398	–28,763	66
–914	230	5,845	29,862	–6,165	–1,635	655	–3,530	–914	230	5,845	29,862	67
84,085	–54,350	71,053	–130,111	90,061	122,476	55,599	–111,846	84,085	–54,350	71,053	–130,111	68
79,088	–256,616	–124,679	–35,136	205,132	149,769	53,925	123,987	79,088	–256,616	–124,679	–35,136	69
–8,001	**–2,519**	**–4,075**	**n.a.**	**14,795**	**–1,007**	**5,942**	**–13,234**	**–8,001**	**–2,519**	**–4,075**	**n.a.**	70
–23,403	**62,045**	**63,254**	**41,973**	**–67,970**	**656**	**71,627**	**–45,600**	**–9,729**	**62,269**	**34,706**	**56,625**	71
.....	.....	.....	.....	12,192	722	–21,805	8,892	13,673	223	–28,548	14,652	71a
–191,666	–214,988	–237,251	–176,919	–203,363	–205,887	–201,204	–208,919	–212,578	–217,874	–216,254	–174,119	72
36,223	31,662	35,911	35,899	23,820	27,068	33,090	35,136	34,135	36,455	35,372	33,733	73
–155,443	–183,326	–201,340	–141,020	–179,543	–178,819	–168,114	–173,783	–178,443	–181,419	–180,882	–140,386	74
32,549	28,819	30,373	35,836	12,787	9,679	22,958	36,327	33,266	28,216	29,581	36,513	75
–32,408	–28,214	–29,815	–29,275	–30,174	–24,953	–27,796	–29,784	–31,731	–29,034	–29,998	–28,949	76
–155,302	–182,722	–200,782	–134,459	–196,930	–194,093	–172,952	–167,241	–176,909	–182,237	–181,299	–132,822	77

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Table 2. U.S. Trade in Goods—Continues

[Millions of dollars]

Line		2007	2008 p	Not seasonally adjusted						Seasonally adjusted					
				2007		2008				2007		2008			
				III	IV	I	II	III	IV p	III	IV	I r	II r	III r	IV p
A	**Balance of payments adjustments to Census trade data:**														
	EXPORTS														
1	**Exports of goods, Census basis [1] including reexports and including military grant shipments**	**1,162,479**	**1,300,532**	**291,067**	**311,373**	**317,564**	**343,606**	**340,499**	**298,862**	**298,637**	**306,721**	**319,763**	**339,128**	**348,631**	**293,011**
	Adjustments:														
2	Private gift parcel remittances	1,115	933	265	332	248	245	235	205	265	332	248	245	235	205
3	Gold exports, nonmonetary	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Inland U.S. freight to Canada	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5	U.S.-Canadian reconciliation adjustments, n.e.c., net [2]	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
6	Exports transferred under U.S. military agency sales contracts identified in Census documents [3]	–11,057	–6,063	–2,508	–2,895	–1,546	–1,308	–1,554	–1,655	–2,508	–2,895	–1,546	–1,308	–1,554	–1,655
7	Other adjustments, net [4]	–4,057	–4,030	–899	–978	–915	–1,017	–1,042	–1,056	–899	–978	–915	–1,017	–1,042	–1,056
8	**Equals: Exports of goods, adjusted to balance of payments basis, excluding "military" (table 1, line 3)**	**1,148,481**	**1,291,371**	**287,925**	**307,832**	**315,351**	**341,526**	**338,138**	**296,356**	**295,494**	**303,180**	**317,548**	**337,048**	**346,272**	**290,505**
	IMPORTS														
9	**Imports of goods, Census basis [1] (general imports)**	**1,956,962**	**2,100,129**	**500,303**	**520,301**	**502,982**	**553,463**	**572,255**	**471,428**	**493,488**	**509,788**	**526,091**	**551,869**	**559,393**	**462,775**
	Adjustments:														
10	Electric energy	460	480	131	143	120	120	120	120	131	143	120	120	120	120
11	Gold imports, nonmonetary	4,147	6,315	1,414	498	2,550	1,588	1,666	511	1,414	498	2,550	1,588	1,666	511
12	Inland freight in Canada	4,846	4,685	1,185	1,178	1,208	1,211	1,133	1,133	1,185	1,178	1,208	1,211	1,133	1,133
13	U.S.-Canadian reconciliation adjustment, n.e.c., net [2]	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
14	Imports of U.S. military agencies identified in Census documents [3]	–1,706	–1,946	–417	–436	–534	–459	–521	–432	–417	–436	–534	–459	–521	–432
15	Other adjustments, net [5 6]	3,144	2,535	897	928	691	592	736	516	897	928	691	592	736	516
16	**Equals: Imports of goods, adjusted to balance of payments basis, excluding "military" (table 1, line 20)**	**1,967,853**	**2,112,196**	**503,513**	**522,612**	**507,017**	**556,515**	**575,389**	**473,276**	**496,698**	**512,099**	**530,126**	**554,922**	**562,526**	**464,624**
B	**Trade in goods, by area and country, adjusted to balance of payments basis, excluding military: [7]**														
	EXPORTS														
1	**Total, all countries (A–B)**	**1,148,481**	**1,291,371**	**287,925**	**307,832**	**315,351**	**341,526**	**338,138**	**296,356**	**295,494**	**303,180**	**317,548**	**337,048**	**346,272**	**290,505**
2	**Europe**	**280,845**	**324,405**	**68,610**	**71,813**	**81,372**	**87,322**	**82,296**	**73,415**	**70,220**	**70,981**	**82,160**	**85,760**	**84,017**	**72,467**
3	European Union	242,244	270,800	58,654	62,065	68,047	72,622	67,567	62,564	59,993	61,387	68,815	71,249	68,919	61,817
4	Euro area	178,328	200,949	43,723	46,200	50,291	53,215	50,289	47,154	44,693	45,675	50,801	52,227	51,303	46,618
5	Austria	3,163	2,642	787	669	734	654	644	609	799	656	745	643	657	597
6	Belgium	25,153	28,961	6,402	6,644	7,160	7,831	7,403	6,567	6,539	6,585	7,247	7,667	7,543	6,503
7	Finland	3,068	3,755	779	788	794	1,124	1,075	762	795	784	802	1,103	1,096	755
8	France	27,133	28,939	6,438	6,854	6,954	7,948	7,045	6,991	6,575	6,777	7,032	7,791	7,179	6,936
9	Germany	49,025	54,303	12,392	12,726	13,227	14,541	13,594	12,941	12,655	12,595	13,385	14,276	13,860	12,781
10	Greece	1,822	1,912	328	357	397	491	480	544	337	349	404	483	488	537
11	Ireland	8,997	8,641	2,033	2,395	2,779	2,207	1,781	1,873	2,076	2,359	2,801	2,170	1,816	1,853
12	Italy	13,893	15,280	3,253	3,785	3,830	4,399	3,676	3,374	3,342	3,736	3,871	4,322	3,760	3,326
13	Luxembourg	941	1,017	381	281	166	192	450	209	381	276	165	187	462	203
14	Netherlands	32,670	39,873	7,679	8,379	10,262	9,827	10,153	9,632	7,843	8,304	10,355	9,636	10,353	9,529
15	Norway	2,929	3,331	699	801	865	956	769	740	719	794	881	936	782	732
16	Portugal	2,447	2,619	596	638	672	672	618	656	616	626	673	663	632	650
17	Russia	7,334	9,335	2,050	2,121	2,125	2,534	2,642	2,034	2,114	2,070	2,112	2,528	2,728	1,967
18	Spain	9,718	12,230	2,574	2,612	3,141	3,106	3,207	2,776	2,653	2,555	3,144	3,069	3,290	2,727
19	Sweden	4,450	5,042	1,024	1,135	1,146	1,415	1,299	1,182	1,048	1,125	1,161	1,389	1,323	1,170
20	Switzerland	16,940	21,973	4,458	3,785	6,348	5,743	5,618	4,265	4,547	3,758	6,364	5,639	5,740	4,230
21	Turkey	6,306	10,384	1,489	1,688	2,032	3,140	3,237	1,974	1,555	1,639	2,024	3,123	3,322	1,915
22	United Kingdom	48,733	52,815	11,334	11,871	13,965	14,770	12,909	11,170	11,607	11,766	14,172	14,466	13,157	11,020
23	Other Europe	16,121	21,356	3,914	4,285	4,776	5,771	5,695	5,115	4,020	4,228	4,822	5,671	5,828	5,036
24	**Canada [2]**	**249,712**	**261,837**	**61,452**	**66,159**	**64,624**	**71,897**	**66,959**	**58,357**	**62,968**	**65,289**	**65,197**	**70,822**	**68,477**	**57,341**
25	**Latin America and Other Western Hemisphere**	**243,063**	**289,000**	**62,264**	**65,250**	**66,919**	**73,800**	**78,732**	**69,550**	**63,910**	**64,172**	**67,420**	**72,889**	**80,614**	**68,077**
26	South and Central America	223,158	265,070	57,423	59,168	61,098	67,714	72,319	63,939	58,918	58,210	61,572	66,852	74,022	62,623
27	Argentina	5,831	7,528	1,605	1,636	1,650	2,249	2,033	1,595	1,639	1,624	1,675	2,202	2,070	1,581
28	Brazil	24,497	32,808	6,430	7,011	6,911	7,900	9,777	8,221	6,550	6,952	7,000	7,747	9,929	8,132
29	Chile	8,199	12,050	2,063	2,422	2,677	3,793	3,124	2,455	2,113	2,404	2,701	3,719	3,201	2,429
30	Colombia	8,466	11,375	2,247	2,404	2,869	2,765	3,170	2,571	2,313	2,353	2,862	2,748	3,256	2,509
31	Mexico	135,962	151,424	34,891	34,494	35,871	38,078	40,526	36,950	35,827	33,868	36,162	37,640	41,536	36,086
32	Venezuela	10,193	12,605	2,664	2,569	2,472	3,006	3,398	3,728	2,738	2,531	2,478	2,986	3,485	3,655
33	Other	30,009	37,280	7,523	8,633	8,647	9,923	10,291	8,419	7,738	8,479	8,694	9,810	10,545	8,231
34	Other Western Hemisphere	19,905	23,930	4,842	6,082	5,821	6,086	6,413	5,611	4,992	5,962	5,848	6,036	6,592	5,454
35	**Asia and Pacific**	**308,248**	**332,697**	**78,121**	**83,613**	**83,794**	**88,696**	**88,057**	**72,151**	**80,323**	**82,120**	**84,072**	**87,961**	**90,492**	**70,172**
36	Australia	18,637	22,189	4,879	5,024	5,491	5,721	5,876	5,101	4,982	4,976	5,534	5,614	6,004	5,037
37	China	65,073	71,289	16,249	18,359	17,954	18,667	18,219	16,449	16,725	18,020	18,031	18,600	18,769	15,890
38	Hong Kong	20,087	21,597	5,231	5,456	5,105	6,025	5,825	4,642	5,359	5,377	5,157	5,942	5,954	4,543
39	India	17,516	18,627	5,763	5,494	4,223	4,628	5,875	3,900	5,906	5,424	4,254	4,531	5,992	3,849
40	Indonesia	4,214	5,896	1,056	1,185	1,439	1,489	1,755	1,212	1,105	1,138	1,416	1,513	1,827	1,140
41	Japan	60,898	65,348	14,751	15,599	16,127	17,285	17,318	14,617	15,249	15,213	16,112	17,253	17,864	14,119
42	Korea, Republic of	33,646	34,209	8,134	8,996	8,553	9,568	9,005	7,083	8,366	8,834	8,543	9,518	9,271	6,877
43	Malaysia	11,587	12,872	2,806	3,098	3,225	3,398	3,516	2,733	2,869	3,063	3,256	3,338	3,587	2,691
44	Philippines	7,673	8,272	1,831	2,039	2,246	2,074	2,151	1,802	1,890	1,991	2,244	2,071	2,223	1,734
45	Singapore	25,874	28,543	6,267	6,745	7,565	8,105	6,957	5,917	6,394	6,699	7,641	7,946	7,093	5,863
46	Taiwan	25,961	25,169	6,694	6,963	7,027	6,971	6,698	4,473	6,887	6,846	7,044	6,898	6,897	4,330
47	Thailand	8,367	8,985	2,275	2,355	2,142	2,275	2,547	2,021	2,335	2,301	2,155	2,246	2,612	1,972
48	Other	8,714	9,702	2,184	2,300	2,699	2,488	2,314	2,202	2,256	2,237	2,684	2,491	2,399	2,127
49	**Middle East**	**43,646**	**55,192**	**11,202**	**14,488**	**12,110**	**13,104**	**14,227**	**15,751**	**11,521**	**14,326**	**12,206**	**12,917**	**14,549**	**15,519**
50	Israel	11,794	13,539	3,197	3,116	3,557	3,557	3,466	2,959	3,285	3,076	3,594	3,493	3,538	2,914
51	Saudi Arabia	10,012	12,297	2,358	3,813	2,511	2,719	3,146	3,921	2,417	3,780	2,527	2,675	3,215	3,881
52	Other	21,841	29,355	5,647	7,559	6,042	6,828	7,615	8,870	5,818	7,470	6,086	6,750	7,796	8,723
53	**Africa**	**22,966**	**28,240**	**6,274**	**6,509**	**6,533**	**6,708**	**7,867**	**7,132**	**6,553**	**6,292**	**6,493**	**6,698**	**8,121**	**6,928**
54	Algeria	1,649	1,228	517	572	395	316	254	264	546	547	384	320	262	262
55	Nigeria	2,788	4,109	739	824	817	971	1,256	1,065	773	798	811	974	1,301	1,024
56	South Africa	5,500	6,480	1,624	1,456	1,520	1,521	1,739	1,700	1,667	1,438	1,538	1,490	1,778	1,673
57	Other	13,029	16,422	3,393	3,657	3,802	3,900	4,619	4,103	3,566	3,508	3,759	3,914	4,780	3,970
58	**International organizations and unallocated**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
	Memorandum:														
59	Members of OPEC	48,659	66,488	12,405	15,876	13,625	15,514	17,992	19,357	12,784	15,651	13,673	15,378	18,453	18,985

See the footnotes on pages 52–53.

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Table 2. U.S. Trade in Goods—Continues

[Millions of dollars]

Line		2007	2008 p	Not seasonally adjusted						Seasonally adjusted					
				2007		2008				2007		2008			
				III	IV	I	II	III	IV p	III	IV	I r	II r	III r	IV p
B	**Trade in goods, by area and country, adjusted to balance of payments basis, excluding military** [7]—Continues:														
	IMPORTS														
60	**Total, all countries (A–16)**	**1,967,853**	**2,112,196**	**503,513**	**522,612**	**507,017**	**556,515**	**575,389**	**473,276**	**496,698**	**512,099**	**530,126**	**554,922**	**562,526**	**464,624**
61	**Europe**	**411,179**	**441,111**	**103,689**	**108,517**	**106,381**	**118,311**	**116,085**	**100,334**	**102,647**	**105,944**	**110,562**	**118,381**	**113,906**	**98,263**
62	European Union	356,180	367,319	89,197	93,382	89,614	97,947	94,393	85,365	88,428	90,917	92,933	98,204	92,770	83,412
63	Euro area	268,772	278,046	67,351	70,287	68,195	74,741	70,039	65,071	66,779	68,410	70,677	74,951	68,851	63,567
64	Austria	10,691	8,487	2,211	3,532	2,684	2,127	1,811	1,865	2,200	3,437	2,771	2,133	1,775	1,808
65	Belgium	15,284	17,359	3,545	3,958	4,647	4,852	4,251	3,610	3,497	3,878	4,862	4,837	4,139	3,522
66	Finland	5,270	5,908	1,197	1,298	1,193	1,931	1,632	1,152	1,189	1,266	1,248	1,917	1,603	1,139
67	France	41,544	43,987	10,797	10,857	10,642	11,424	11,191	10,731	10,730	10,533	11,043	11,459	11,001	10,485
68	Germany	94,280	97,666	24,099	24,632	24,220	26,552	24,511	22,382	23,905	23,962	25,001	26,707	24,132	21,826
69	Greece	1,174	978	321	308	210	242	241	285	316	300	217	244	237	280
70	Ireland	30,483	31,620	6,846	7,564	7,842	7,861	7,414	8,503	6,792	7,311	8,105	7,922	7,305	8,289
71	Italy	35,027	36,148	9,102	9,263	8,857	9,689	9,485	8,118	9,018	9,024	9,165	9,727	9,334	7,922
72	Luxembourg	526	530	141	121	122	139	156	113	140	117	126	140	154	110
73	Netherlands	18,371	21,087	4,961	5,261	4,541	6,131	5,498	4,917	4,909	5,162	4,766	6,080	5,392	4,849
74	Norway	7,213	7,204	1,779	1,794	1,620	2,481	1,823	1,280	1,729	1,798	1,720	2,435	1,770	1,279
75	Portugal	3,047	2,446	763	765	610	624	628	584	748	755	636	624	613	573
76	Russia	19,315	26,782	5,127	5,213	5,357	7,966	8,438	5,020	4,972	5,242	5,784	7,809	8,155	5,034
77	Spain	12,586	11,072	3,249	2,607	2,443	2,969	3,017	2,644	3,218	2,549	2,544	2,961	2,966	2,601
78	Sweden	13,087	12,513	2,826	3,288	3,198	3,403	3,065	2,846	2,801	3,192	3,306	3,420	3,010	2,777
79	Switzerland	16,794	24,121	4,531	4,581	6,489	6,139	6,420	5,074	4,507	4,464	6,623	6,178	6,356	4,964
80	Turkey	4,596	4,616	1,126	1,151	1,021	1,160	1,165	1,270	1,117	1,120	1,058	1,166	1,144	1,248
81	United Kingdom	56,367	57,920	14,243	15,058	13,739	15,075	16,033	13,073	14,111	14,695	14,303	15,076	15,743	12,798
82	Other Europe	25,524	30,667	6,825	7,265	6,948	7,545	9,306	6,867	6,747	7,139	7,283	7,546	9,078	6,760
83	**Canada** [2]	**320,323**	**338,544**	**78,764**	**83,108**	**83,995**	**92,714**	**91,104**	**70,732**	**77,631**	**81,386**	**87,774**	**92,339**	**88,907**	**69,524**
84	**Latin America and Other Western Hemisphere**	**348,378**	**378,636**	**89,544**	**93,645**	**90,398**	**100,785**	**104,707**	**82,747**	**87,885**	**92,379**	**95,160**	**99,990**	**101,904**	**81,583**
85	South and Central America	329,621	359,532	84,933	88,970	85,677	95,824	99,438	78,594	83,377	87,756	90,202	95,068	96,764	77,499
86	Argentina	4,489	5,822	1,055	1,370	1,346	1,491	1,472	1,514	1,020	1,371	1,426	1,476	1,431	1,489
87	Brazil	25,650	30,461	6,855	6,441	6,682	8,186	8,439	7,153	6,754	6,314	7,034	8,129	8,247	7,051
88	Chile	9,000	8,190	2,315	1,966	2,409	2,050	2,163	1,567	2,283	1,911	2,481	2,058	2,126	1,525
89	Colombia	9,436	13,094	2,695	2,676	2,967	3,614	3,826	2,687	2,619	2,672	3,169	3,555	3,694	2,676
90	Mexico	213,552	218,678	54,552	56,708	53,146	58,024	57,445	50,063	53,847	55,521	55,461	57,949	56,177	49,090
91	Venezuela	39,910	51,418	10,181	12,640	11,283	14,441	16,781	8,914	9,692	12,932	12,386	13,921	16,024	9,087
92	Other	27,585	31,869	7,280	7,168	7,845	8,017	9,312	6,695	7,161	7,036	8,245	7,980	9,064	6,580
93	Other Western Hemisphere	18,758	19,104	4,612	4,675	4,721	4,961	5,269	4,153	4,508	4,623	4,958	4,922	5,140	4,084
94	**Asia and Pacific**	**718,562**	**729,263**	**186,964**	**189,318**	**172,693**	**181,269**	**197,222**	**178,079**	**185,762**	**183,686**	**178,565**	**182,653**	**194,466**	**173,579**
95	Australia	8,570	10,559	2,250	2,247	2,190	2,874	3,056	2,440	2,232	2,193	2,276	2,885	3,007	2,391
96	China	321,685	337,970	86,522	87,069	72,767	81,575	96,204	87,424	86,114	84,369	75,366	82,358	95,010	85,236
97	Hong Kong	7,090	6,520	1,886	1,978	1,723	1,461	1,834	1,503	1,879	1,916	1,781	1,473	1,807	1,460
98	India	24,102	25,743	5,896	6,490	6,639	6,197	6,693	6,214	5,854	6,308	6,859	6,243	6,595	6,045
99	Indonesia	14,302	15,799	3,860	3,517	3,662	3,825	4,403	3,909	3,828	3,412	3,789	3,854	4,337	3,819
100	Japan	146,037	139,677	36,310	37,855	37,492	36,384	34,321	31,481	36,040	36,705	38,656	36,587	33,789	30,645
101	Korea, Republic of	47,547	48,066	11,571	11,636	11,751	12,612	12,487	11,216	11,435	11,334	12,179	12,674	12,269	10,944
102	Malaysia	32,640	30,746	8,278	8,580	7,969	8,251	7,980	6,546	8,204	8,361	8,216	8,302	7,856	6,372
103	Philippines	9,411	8,719	2,496	2,470	2,213	2,154	2,294	2,058	2,481	2,398	2,283	2,170	2,262	2,004
104	Singapore	18,423	15,892	4,543	4,486	4,499	3,971	3,918	3,504	4,512	4,347	4,637	3,993	3,851	3,411
105	Taiwan	38,489	36,499	9,964	10,080	9,049	9,121	9,718	8,611	9,892	9,793	9,344	9,186	9,582	8,387
106	Thailand	22,757	23,550	5,802	5,999	5,732	5,882	6,281	5,655	5,767	5,830	5,924	5,921	6,189	5,516
107	Other	27,510	29,523	7,586	6,910	7,007	6,964	8,033	7,519	7,525	6,721	7,254	7,006	7,912	7,350
108	**Middle East**	**77,405**	**111,152**	**20,498**	**22,646**	**26,232**	**30,038**	**33,697**	**21,186**	**19,781**	**22,858**	**28,417**	**29,214**	**32,230**	**21,291**
109	Israel	20,780	22,331	4,961	5,657	5,552	6,232	5,908	4,639	4,933	5,502	5,719	6,270	5,811	4,530
110	Saudi Arabia	35,626	54,786	9,690	11,146	12,174	14,653	17,412	10,547	9,218	11,451	13,442	14,090	16,547	10,707
111	Other	20,999	34,036	5,847	5,843	8,506	9,153	10,377	6,000	5,630	5,906	9,256	8,853	9,872	6,054
112	**Africa**	**92,005**	**113,490**	**24,053**	**25,379**	**27,319**	**33,398**	**32,575**	**20,198**	**22,992**	**25,845**	**29,648**	**32,345**	**31,114**	**20,383**
113	Algeria	17,816	19,355	5,204	3,931	4,024	6,292	5,532	3,506	4,940	4,065	4,431	6,066	5,280	3,577
114	Nigeria	32,770	38,068	8,190	10,642	10,496	11,152	10,434	5,985	7,750	10,879	11,453	10,705	9,859	6,051
115	South Africa	9,047	9,946	2,436	2,270	2,534	2,650	2,831	1,931	2,408	2,229	2,610	2,666	2,793	1,877
116	Other	32,372	46,121	8,223	8,535	10,265	13,303	13,778	8,775	7,893	8,672	11,154	12,908	13,181	8,878
117	**International organizations and unallocated**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
	Memorandum:														
118	Members of OPEC	174,340	242,615	45,874	51,558	56,772	67,976	74,267	43,600	43,778	52,620	62,011	65,665	70,794	44,145

See the footnotes on pages 52–53.

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Table 2. U.S. Trade in Goods—Continues

[Millions of dollars]

Line		2007	2008 p	Not seasonally adjusted						Seasonally adjusted					
				2007		2008				2007		2008			
				III	IV	I	II	III	IV p	III	IV	I r	II r	III r	IV p
B	**Trade in goods, by area and country, adjusted to balance of payments basis, excluding military** [7]—Continues:														
	BALANCE (EXCESS OF EXPORTS +)														
119	**Total, all countries**	**−819,373**	**−820,825**	**−215,588**	**−214,780**	**−191,666**	**−214,988**	**−237,251**	**−176,919**	**−201,204**	**−208,919**	**−212,578**	**−217,874**	**−216,254**	**−174,119**
120	**Europe**	**−130,334**	**−116,706**	**−35,078**	**−36,703**	**−25,009**	**−30,989**	**−33,789**	**−26,919**	**−32,427**	**−34,964**	**−28,402**	**−32,620**	**−29,888**	**−25,795**
121	European Union	−113,936	−96,519	−30,543	−31,317	−21,567	−25,325	−26,826	−22,802	−28,435	−29,531	−24,118	−26,955	−23,851	−21,596
122	Euro area	−90,445	−77,097	−23,627	−24,086	−17,903	−21,526	−19,750	−17,917	−22,086	−22,735	−19,876	−22,724	−17,549	−16,949
123	Austria	−7,528	−5,846	−1,424	−2,864	−1,950	−1,474	−1,167	−1,256	−1,401	−2,781	−2,026	−1,491	−1,118	−1,211
124	Belgium	9,869	11,601	2,856	2,686	2,512	2,979	3,153	2,957	3,042	2,707	2,385	2,831	3,405	2,981
125	Finland	−2,202	−2,152	−418	−510	−399	−807	−557	−390	−394	−482	−446	−814	−507	−384
126	France	−14,411	−15,049	−4,359	−4,004	−3,688	−3,476	−4,145	−3,740	−4,155	−3,756	−4,011	−3,668	−3,821	−3,548
127	Germany	−45,255	−43,363	−11,707	−11,907	−10,993	−12,011	−10,917	−9,442	−11,250	−11,367	−11,616	−12,431	−10,271	−9,045
128	Greece	648	934	7	49	187	249	239	259	21	49	187	239	251	257
129	Ireland	−21,486	−22,979	−4,813	−5,169	−5,062	−5,654	−5,633	−6,630	−4,716	−4,952	−5,304	−5,751	−5,489	−6,436
130	Italy	−21,134	−20,869	−5,849	−5,478	−5,027	−5,289	−5,808	−4,744	−5,677	−5,288	−5,295	−5,405	−5,574	−4,596
131	Luxembourg	415	487	240	160	45	54	294	95	241	160	39	47	309	93
132	Netherlands	14,299	18,786	2,718	3,119	5,721	3,696	4,654	4,715	2,934	3,142	5,589	3,556	4,962	4,679
133	Norway	−4,283	−3,873	−1,079	−993	−755	−1,525	−1,055	−539	−1,010	−1,005	−838	−1,500	−988	−547
134	Portugal	−600	173	−167	−127	62	48	−10	73	−132	−129	37	40	18	77
135	Russia	−11,980	−17,447	−3,076	−3,092	−3,233	−5,432	−5,796	−2,986	−2,858	−3,172	−3,672	−5,281	−5,427	−3,067
136	Spain	−2,868	1,158	−675	5	698	137	191	132	−565	7	600	107	324	127
137	Sweden	−8,637	−7,471	−1,802	−2,153	−2,052	−1,988	−1,767	−1,664	−1,753	−2,068	−2,145	−2,032	−1,687	−1,607
138	Switzerland	146	−2,148	−73	−795	−141	−396	−802	−808	40	−705	−259	−539	−615	−734
139	Turkey	1,710	5,768	363	537	1,011	1,981	2,073	704	438	519	966	1,957	2,177	668
140	United Kingdom	−7,634	−5,105	−2,909	−3,187	226	−304	−3,123	−1,903	−2,503	−2,930	−131	−609	−2,586	−1,778
141	Other Europe	−9,403	−9,311	−2,911	−2,980	−2,173	−1,775	−3,611	−1,752	−2,727	−2,911	−2,461	−1,875	−3,250	−1,725
142	**Canada** [2]	**−70,611**	**−76,707**	**−17,312**	**−16,949**	**−19,371**	**−20,817**	**−24,145**	**−12,374**	**−14,663**	**−16,097**	**−22,577**	**−21,517**	**−20,430**	**−12,184**
143	**Latin America and Other Western Hemisphere**	**−105,316**	**−89,636**	**−27,280**	**−28,394**	**−23,479**	**−26,985**	**−25,974**	**−13,197**	**−23,975**	**−28,207**	**−27,740**	**−27,101**	**−21,289**	**−13,505**
144	South and Central America	−106,463	−94,463	−27,510	−29,801	−24,579	−28,110	−27,119	−14,655	−24,459	−29,546	−28,630	−28,216	−22,742	−14,875
145	Argentina	1,342	1,706	550	266	305	759	562	81	619	253	249	726	639	91
146	Brazil	−1,153	2,347	−424	570	229	−287	1,338	1,067	−204	638	−34	−382	1,682	1,081
147	Chile	−801	3,860	−252	456	269	1,743	961	888	−170	493	220	1,661	1,074	905
148	Colombia	−970	−1,719	−448	−272	−98	−849	−656	−116	−306	−319	−307	−807	−438	−167
149	Mexico	−77,589	−67,254	−19,661	−22,214	−17,275	−19,946	−16,919	−13,113	−18,020	−21,653	−19,299	−20,310	−14,641	−13,004
150	Venezuela	−29,717	−38,814	−7,518	−10,072	−8,811	−11,435	−13,382	−5,186	−6,954	−10,401	−9,908	−10,935	−12,539	−5,431
151	Other	2,424	5,411	244	1,465	802	1,906	980	1,724	577	1,443	449	1,830	1,481	1,651
152	Other Western Hemisphere	1,147	4,827	230	1,407	1,100	1,124	1,144	1,458	484	1,339	890	1,114	1,452	1,370
153	**Asia and Pacific**	**−410,314**	**−396,565**	**−108,843**	**−105,705**	**−88,899**	**−92,573**	**−109,165**	**−105,928**	**−105,439**	**−101,566**	**−94,493**	**−94,692**	**−103,973**	**−103,407**
154	Australia	10,067	11,629	2,629	2,778	3,301	2,847	2,820	2,661	2,751	2,783	3,257	2,729	2,997	2,646
155	China	−256,611	−266,681	−70,273	−68,710	−54,813	−62,907	−77,985	−70,975	−69,389	−66,349	−57,336	−63,758	−76,241	−69,346
156	Hong Kong	12,997	15,076	3,345	3,478	3,382	4,565	3,992	3,138	3,479	3,461	3,376	4,469	4,147	3,084
157	India	−6,586	−7,116	−133	−997	−2,416	−1,569	−817	−2,313	52	−884	−2,605	−1,712	−603	−2,196
158	Indonesia	−10,087	−9,903	−2,804	−2,332	−2,223	−2,336	−2,648	−2,697	−2,724	−2,274	−2,373	−2,341	−2,510	−2,679
159	Japan	−85,139	−74,330	−21,559	−22,256	−21,365	−19,099	−17,003	−16,863	−20,790	−21,492	−22,545	−19,334	−15,925	−16,526
160	Korea, Republic of	−13,901	−13,857	−3,436	−2,641	−3,198	−3,044	−3,482	−4,133	−3,069	−2,500	−3,636	−3,156	−2,998	−4,067
161	Malaysia	−21,052	−17,874	−5,472	−5,483	−4,744	−4,853	−4,464	−3,813	−5,335	−5,298	−4,960	−4,964	−4,269	−3,681
162	Philippines	−1,738	−447	−665	−431	32	−80	−143	−257	−590	−406	−39	−99	−39	−270
163	Singapore	7,451	12,651	1,724	2,260	3,065	4,134	3,039	2,413	1,883	2,352	3,004	3,953	3,242	2,452
164	Taiwan	−12,528	−11,329	−3,270	−3,118	−2,022	−2,150	−3,020	−4,138	−3,006	−2,946	−2,300	−2,288	−2,685	−4,057
165	Thailand	−14,390	−14,565	−3,527	−3,644	−3,590	−3,607	−3,735	−3,633	−3,432	−3,529	−3,768	−3,675	−3,577	−3,545
166	Other	−18,796	−19,820	−5,401	−4,610	−4,308	−4,476	−5,719	−5,317	−5,270	−4,484	−4,570	−4,515	−5,513	−5,223
167	**Middle East**	**−33,759**	**−55,961**	**−9,296**	**−8,158**	**−14,122**	**−16,934**	**−19,469**	**−5,435**	**−8,260**	**−8,532**	**−16,211**	**−16,297**	**−17,681**	**−5,772**
168	Israel	−8,986	−8,792	−1,764	−2,541	−1,995	−2,675	−2,442	−1,680	−1,648	−2,425	−2,126	−2,777	−2,272	−1,616
169	Saudi Arabia	−25,614	−42,489	−7,332	−7,333	−9,663	−11,934	−14,266	−6,626	−6,800	−7,671	−10,915	−11,416	−13,333	−6,825
170	Other	842	−4,681	−200	1,716	−2,464	−2,325	−2,762	2,870	188	1,564	−3,170	−2,104	−2,076	2,669
171	**Africa**	**−69,039**	**−85,250**	**−17,779**	**−18,870**	**−20,786**	**−26,690**	**−24,708**	**−13,066**	**−16,439**	**−19,553**	**−23,155**	**−25,647**	**−22,993**	**−13,455**
172	Algeria	−16,167	−18,126	−4,687	−3,359	−3,629	−5,976	−5,278	−3,243	−4,394	−3,518	−4,046	−5,746	−5,018	−3,316
173	Nigeria	−29,983	−33,959	−7,451	−9,818	−9,679	−10,182	−9,178	−4,920	−6,977	−10,080	−10,642	−9,731	−8,558	−5,027
174	South Africa	−3,547	−3,466	−812	−814	−1,014	−1,129	−1,092	−231	−741	−791	−1,072	−1,176	−1,014	−204
175	Other	−19,343	−29,698	−4,829	−4,878	−6,464	−9,403	−9,159	−4,673	−4,327	−5,164	−7,395	−8,994	−8,402	−4,908
176	**International organizations and unallocated**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
	Memorandum:														
177	Members of OPEC	−125,681	−176,127	−33,469	−35,682	−43,147	−52,462	−56,275	−24,243	−30,994	−36,969	−48,338	−50,287	−52,341	−25,161

See the footnotes on pages 52–53.

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Table 2. U.S. Trade in Goods—Continues

[Millions of dollars]

Line		2007	2008 p	Not seasonally adjusted						Seasonally adjusted					
				2007		2008				2007		2008			
				III	IV	I	II	III	IV p	III	IV	I r	II r	III r	IV p
C	**Trade in goods, by principal end-use category, adjusted to balance of payments basis, excluding military:**														
1	**Exports of goods, balance of payments basis, excluding military (A–8)**	**1,148,481**	**1,291,371**	**287,925**	**307,832**	**315,351**	**341,526**	**338,138**	**296,356**	**295,494**	**303,180**	**317,548**	**337,048**	**346,272**	**290,505**
2	Agricultural products	92,115	118,097	22,383	28,741	30,812	29,432	29,022	28,831	24,960	25,705	29,023	32,025	32,030	25,019
3	Nonagricultural products	1,056,366	1,173,274	265,542	279,091	284,539	312,094	309,116	267,525	270,534	277,475	288,525	305,023	314,242	265,486
4	**Foods, feeds, and beverages**	**84,264**	**108,419**	**20,884**	**26,488**	**28,423**	**26,616**	**27,144**	**26,236**	**22,471**	**23,653**	**27,017**	**29,605**	**29,225**	**22,572**
5	Agricultural	77,592	101,533	18,793	24,844	26,731	25,174	24,998	24,630	20,758	21,948	25,250	27,911	27,459	20,913
6	Grains and preparations	26,925	35,811	7,228	8,574	9,604	9,444	10,024	6,739	7,392	8,233	9,422	9,801	10,194	6,394
7	Wheat	8,450	11,451	2,829	2,937	2,954	2,948	3,676	1,873	2,620	2,883	3,065	3,213	3,353	1,820
8	Corn	11,210	14,618	2,759	3,334	3,979	3,970	3,961	2,708	2,971	3,152	3,859	3,997	4,234	2,528
9	Soybeans	10,443	16,082	1,449	4,596	5,579	2,909	2,086	5,508	2,887	2,825	3,840	5,216	4,015	3,011
10	Meat products and poultry	9,803	13,481	2,626	2,777	2,769	3,443	3,921	3,348	2,615	2,617	2,976	3,480	3,879	3,146
11	Vegetables, fruits, nuts, and preparations	13,975	16,143	3,252	4,150	3,772	4,087	3,885	4,399	3,595	3,699	3,821	4,143	4,262	3,917
12	Other agricultural foods, feeds, and beverages	16,446	20,016	4,238	4,747	5,007	5,291	5,082	4,636	4,269	4,574	5,191	5,271	5,109	4,445
13	Nonagricultural (fish, distilled beverages, etc.)	6,672	6,886	2,091	1,644	1,692	1,442	2,146	1,606	1,713	1,705	1,767	1,694	1,766	1,659
14	Fish and shellfish	4,374	4,363	1,451	1,032	1,129	796	1,452	986	1,112	1,121	1,142	1,037	1,117	1,067
15	**Industrial supplies and materials**	**316,361**	**387,302**	**81,256**	**83,258**	**92,594**	**105,567**	**108,421**	**80,720**	**81,480**	**84,259**	**93,206**	**103,767**	**108,759**	**81,570**
16	Agricultural	14,100	16,122	3,509	3,790	3,950	4,134	3,948	4,090	4,094	3,650	3,659	4,001	4,467	3,995
17	Raw cotton	4,591	4,845	1,323	878	1,157	1,468	1,281	939	1,582	1,157	968	1,071	1,503	1,303
18	Tobacco, unmanufactured	1,201	1,231	193	466	409	285	115	422	363	332	311	402	218	300
19	Hides and skins, including furskins	2,183	2,067	523	495	559	589	490	429	537	539	530	557	511	469
20	Other agricultural industrial supplies	6,125	7,979	1,470	1,951	1,825	1,792	2,062	2,300	1,612	1,622	1,850	1,971	2,235	1,923
21	Nonagricultural	302,261	371,180	77,747	79,468	88,644	101,433	104,473	76,630	77,386	80,609	89,547	99,766	104,292	77,575
22	Energy products	48,984	83,866	12,677	14,774	17,812	23,536	25,496	17,022	12,567	14,616	18,176	23,509	25,466	16,715
23	Coal and related products	4,614	8,606	1,296	1,323	1,417	2,445	2,255	2,489	1,264	1,301	1,568	2,393	2,213	2,432
24	Petroleum and products	37,757	67,017	9,745	11,841	14,362	18,684	20,963	13,008	9,667	11,705	14,575	18,709	20,975	12,758
25	Natural gas	3,164	4,655	608	634	1,164	1,367	1,265	859	608	634	1,164	1,367	1,265	859
26	Paper and paper base stocks	18,657	20,449	4,746	5,016	5,045	5,335	5,442	4,627	4,760	5,000	5,080	5,334	5,424	4,611
27	Textile supplies and related materials	12,956	12,807	3,270	3,164	3,254	3,447	3,320	2,786	3,276	3,301	3,308	3,270	3,336	2,893
28	Chemicals, excluding medicinals	94,469	106,890	24,160	24,282	26,146	28,967	29,967	21,810	24,205	24,740	26,143	28,313	30,095	22,339
29	Building materials, except metals	11,361	11,803	2,843	2,840	2,843	3,163	3,171	2,626	2,863	2,917	2,901	3,021	3,185	2,696
30	Other nonmetals	27,298	28,018	6,944	6,713	6,835	7,365	7,418	6,400	6,982	6,885	6,857	7,149	7,465	6,547
31	Metals and nonmetallic products	88,536	107,347	23,107	22,679	26,709	29,620	29,659	21,359	22,733	23,150	27,082	29,170	29,321	21,774
32	Steelmaking materials	9,882	14,196	2,445	2,596	2,751	4,434	4,517	2,494	2,430	2,672	2,899	4,257	4,485	2,555
33	Iron and steel products	14,637	18,730	3,665	3,738	4,278	4,980	5,335	4,137	3,760	3,852	4,206	4,834	5,430	4,260
34	Nonferrous metals	43,214	51,738	11,642	11,124	14,189	14,212	13,812	9,525	11,202	11,270	14,394	14,273	13,454	9,617
35	Nonmonetary gold	13,308	18,690	3,570	2,999	6,151	4,760	4,432	3,347	3,570	2,999	6,151	4,760	4,432	3,347
36	Other precious metals	8,438	10,549	2,210	2,371	2,703	3,554	2,671	1,621	2,210	2,371	2,703	3,554	2,671	1,621
37	Other nonferrous metals	21,468	22,499	5,862	5,754	5,335	5,898	6,709	4,557	5,422	5,900	5,540	5,959	6,351	4,649
38	Other metals and nonmetallic products	20,803	22,683	5,355	5,221	5,491	5,994	5,995	5,203	5,341	5,356	5,583	5,806	5,952	5,342
39	**Capital goods, except automotive**	**447,433**	**469,477**	**112,334**	**118,533**	**114,896**	**122,469**	**120,039**	**112,073**	**114,427**	**117,210**	**116,620**	**120,227**	**122,033**	**110,597**
40	Machinery and equipment, except consumer-type	355,419	377,917	89,302	92,648	91,698	97,242	96,619	92,358	90,368	91,848	92,671	96,174	97,689	91,383
41	Electric generating machinery, electric apparatus, and parts	41,326	42,833	10,505	10,404	10,309	11,189	10,806	10,529	10,505	10,447	10,369	11,130	10,781	10,553
42	Oil drilling, mining, and construction machinery	29,429	34,984	7,506	7,536	7,753	8,630	9,161	9,440	7,560	7,587	7,882	8,376	9,221	9,505
43	Industrial engines, pumps, and compressors	19,148	21,835	4,583	5,958	4,849	5,488	5,511	5,987	4,704	5,749	4,960	5,499	5,637	5,739
44	Machine tools and metalworking machinery	6,715	7,433	1,653	1,719	1,764	1,882	1,936	1,851	1,693	1,654	1,800	1,882	1,976	1,775
45	Measuring, testing, and control instruments	21,818	21,120	5,627	5,467	5,406	5,475	5,322	4,917	5,652	5,476	5,525	5,358	5,327	4,910
46	Other industrial, agricultural, and service industry machinery	76,017	82,230	19,298	19,117	20,161	22,073	20,859	19,137	19,668	19,700	20,252	20,994	21,203	19,781
47	Computers, peripherals, and parts	45,546	43,848	11,167	11,943	10,875	11,237	11,285	10,451	11,487	11,131	10,774	11,754	11,591	9,729
48	Semiconductors	50,444	50,496	12,428	13,121	12,916	13,065	13,456	11,059	12,334	13,293	13,129	12,877	13,401	11,089
49	Telecommunications equipment	30,310	32,868	7,925	8,160	7,999	8,202	8,142	8,525	7,900	7,855	8,286	8,308	8,104	8,170
50	Other office and business machines	2,786	4,246	745	699	1,078	1,017	1,160	991	739	670	1,144	1,019	1,137	946
51	Scientific, hospital, and medical equipment and parts	31,881	36,024	7,866	8,523	8,588	8,984	8,981	9,471	8,126	8,288	8,550	8,977	9,311	9,186
52	Civilian aircraft, engines, and parts	87,300	86,185	21,838	24,587	21,999	23,935	21,935	18,316	22,865	24,064	22,750	22,761	22,859	17,815
53	Civilian aircraft, complete, all types	48,821	43,571	12,327	14,300	11,762	13,244	11,002	7,563	13,204	13,889	12,452	12,145	11,776	7,198
54	Other transportation equipment	4,714	5,375	1,194	1,298	1,199	1,292	1,485	1,399	1,194	1,298	1,199	1,292	1,485	1,399
55	**Automotive vehicles, parts, and engines**	**121,045**	**120,935**	**29,259**	**32,192**	**29,522**	**33,203**	**30,564**	**27,646**	**31,564**	**31,439**	**30,462**	**30,912**	**32,835**	**26,726**
56	To Canada	60,095	52,880	13,651	15,631	13,816	15,481	12,760	10,823	15,536	15,382	13,815	13,898	14,622	10,545
57	Passenger cars, new and used	15,120	14,622	3,218	4,337	3,881	4,561	3,475	2,705	4,056	4,155	3,964	3,791	4,374	2,493
58	Trucks, buses, and special purpose vehicles	12,568	10,637	2,818	3,347	2,611	3,211	2,630	2,185	3,057	3,336	2,740	2,780	2,992	2,125
59	Engines and engine parts	6,927	6,009	1,564	1,718	1,591	1,655	1,444	1,319	1,703	1,706	1,549	1,599	1,555	1,306
60	Other parts and accessories	25,480	21,612	6,051	6,229	5,733	6,054	5,211	4,614	6,720	6,185	5,562	5,728	5,701	4,621
61	To other areas	60,950	68,055	15,608	16,561	15,706	17,722	17,804	16,823	16,028	16,057	16,647	17,014	18,213	16,181
62	Passenger cars, new and used	28,622	34,962	7,256	8,438	7,630	9,153	9,168	9,011	7,539	8,047	8,353	8,644	9,442	8,523
63	Trucks, buses, and special purpose vehicles	4,465	4,997	1,177	1,384	1,014	1,202	1,415	1,366	1,246	1,244	1,108	1,189	1,485	1,215
64	Engines and engine parts	6,595	6,772	1,766	1,587	1,693	1,717	1,755	1,607	1,786	1,596	1,722	1,668	1,771	1,611
65	Other parts and accessories	21,268	21,324	5,409	5,152	5,369	5,650	5,466	4,839	5,457	5,170	5,464	5,513	5,515	4,832
66	**Consumer goods (nonfood), except automotive**	**146,102**	**161,185**	**36,124**	**38,062**	**39,369**	**41,803**	**40,981**	**39,032**	**37,403**	**37,629**	**39,207**	**40,958**	**42,339**	**38,681**
67	Nondurable goods	63,393	70,516	16,088	15,641	16,591	17,545	18,348	18,032	16,275	15,752	16,443	17,419	18,455	18,199
68	Apparel, footwear, and household goods	7,264	7,744	1,886	1,788	1,815	1,879	2,088	1,962	1,831	1,798	1,843	1,911	2,021	1,969
69	Medicinal, dental, and pharmaceutical products	35,165	40,264	8,826	8,294	9,390	10,014	10,297	10,563	9,108	8,471	9,136	9,780	10,567	10,781
70	Other nondurable goods	20,964	22,508	5,376	5,559	5,386	5,652	5,963	5,507	5,336	5,483	5,464	5,728	5,867	5,449
71	Durable goods	82,709	90,669	20,036	22,421	22,778	24,258	22,633	21,000	21,128	21,877	22,764	23,539	23,884	20,482
72	Televisions, video receivers, and other video equipment	3,857	3,788	963	1,160	897	919	928	1,044	974	1,026	999	939	931	919
73	Radio and stereo equipment, including records, tapes, and disks	7,431	7,401	1,846	2,178	1,918	1,819	1,851	1,813	1,929	1,875	1,976	1,977	1,911	1,537
74	Toys and sporting goods, including bicycles	10,603	11,599	2,713	3,043	2,887	3,206	2,780	2,726	2,855	2,905	2,935	3,148	2,918	2,598
75	Household and kitchen appliances and other household goods	28,512	31,071	6,995	7,374	7,345	8,062	8,027	7,637	7,184	7,271	7,363	7,955	8,231	7,522
76	Household furnishings and related products	3,592	4,036	936	997	947	1,023	1,080	986	928	964	981	1,040	1,067	948
77	Household and kitchen appliances	6,940	7,368	1,799	1,824	1,674	1,874	1,962	1,858	1,758	1,778	1,800	1,848	1,911	1,809
78	Other household goods	17,980	19,667	4,260	4,553	4,724	5,165	4,985	4,793	4,498	4,529	4,582	5,067	5,253	4,765
79	Gems, jewelry, and collectibles	14,717	15,958	3,184	3,876	4,502	3,988	3,812	3,656	3,672	3,879	4,291	3,594	4,399	3,674
80	Other durable goods	17,589	20,852	4,335	4,790	5,229	6,264	5,235	4,124	4,514	4,921	5,200	5,926	5,494	4,232
81	**Exports, n.e.c.**	**33,276**	**44,053**	**8,068**	**9,299**	**10,547**	**11,868**	**10,989**	**10,649**	**8,149**	**8,990**	**11,036**	**11,579**	**11,081**	**10,359**

See the footnotes on pages 52–53.

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Table 2. U.S. Trade in Goods—Table Ends

[Millions of dollars]

Line		2007	2008 p	Not seasonally adjusted						Seasonally adjusted					
				2007		2008				2007		2008			
				III	IV	I	II	III	IV p	III	IV	I r	II r	III r	IV p
C	**Trade in goods, by principal end-use category, adjusted to balance of payments basis, excluding military**—Continues:														
82	**Imports of goods, balance of payments basis, excluding military (A–16)**	1,967,853	2,112,196	503,513	522,612	507,017	556,515	575,389	473,276	496,698	512,099	530,126	554,922	562,526	464,624
83	Petroleum and products [6]	330,978	453,319	87,334	96,605	102,832	129,268	139,030	82,189	83,019	99,031	112,965	124,412	132,228	83,714
84	Nonpetroleum products	1,636,875	1,658,878	416,179	426,007	404,185	427,247	436,359	391,087	413,679	413,068	417,161	430,510	430,298	380,910
85	**Foods, feeds, and beverages**	81,683	89,006	19,993	21,608	21,586	22,548	22,218	22,654	20,809	20,930	21,390	22,558	22,974	22,084
86	Agricultural	62,128	68,776	14,907	16,219	17,247	17,717	16,819	16,993	15,860	16,085	16,639	17,451	17,736	16,950
87	Coffee, cocoa, and sugar	4,723	5,780	1,191	1,175	1,484	1,411	1,426	1,459	1,226	1,239	1,377	1,446	1,440	1,517
88	Green coffee	3,237	3,805	879	773	948	1,037	988	832	906	830	864	1,065	994	882
89	Meat products and poultry	8,009	7,419	1,909	2,099	1,913	1,832	1,785	1,889	2,022	2,024	1,871	1,839	1,880	1,829
90	Vegetables, fruits, nuts, and preparations	17,471	18,921	3,480	4,222	5,525	4,914	4,015	4,467	4,398	4,448	4,492	4,663	5,018	4,748
91	Wine, beer, and related products	8,355	8,398	2,158	2,219	1,854	2,205	2,237	2,102	2,142	2,111	2,080	2,125	2,197	1,996
92	Other agricultural foods, feeds, and beverages	23,570	28,258	6,169	6,504	6,471	7,355	7,356	7,076	6,072	6,263	6,819	7,378	7,201	6,860
93	Nonagricultural (fish, distilled beverages, etc.)	19,555	20,230	5,086	5,389	4,339	4,831	5,399	5,661	4,949	4,845	4,751	5,107	5,238	5,134
94	Fish and shellfish	13,548	14,027	3,594	3,593	3,098	3,293	3,804	3,832	3,418	3,260	3,385	3,514	3,622	3,506
95	Whiskey and other alcoholic beverages	5,547	5,495	1,370	1,674	1,101	1,382	1,386	1,626	1,409	1,464	1,224	1,436	1,409	1,426
96	**Industrial supplies and materials**	639,352	782,282	166,610	171,784	182,869	216,714	228,678	154,021	162,079	175,289	193,441	210,426	221,449	156,966
97	Agricultural	8,825	10,877	2,047	2,345	2,608	2,763	2,729	2,777	2,192	2,378	2,507	2,672	2,875	2,823
98	Nonagricultural products	630,527	771,405	164,563	169,439	180,261	213,951	225,949	151,244	159,887	172,911	190,934	207,754	218,574	154,143
99	Energy products	374,473	498,640	98,548	107,555	113,812	142,119	151,567	91,142	94,624	109,688	123,418	137,679	145,068	92,475
100	Petroleum and products [6]	330,978	453,319	87,334	96,605	102,832	129,268	139,030	82,189	83,019	99,031	112,965	124,412	132,228	83,714
101	Natural gas	32,033	30,445	7,466	7,784	8,099	9,257	7,423	5,666	8,010	7,428	7,548	9,589	7,902	5,406
102	Paper and paper base stocks	14,086	14,079	3,636	3,460	3,546	3,551	3,687	3,295	3,563	3,451	3,597	3,585	3,613	3,284
103	Textile supplies and related materials	13,161	12,593	3,333	3,298	3,164	3,304	3,267	2,858	3,332	3,346	3,255	3,191	3,234	2,913
104	Chemicals, excluding medicinals	56,220	68,108	13,717	14,269	16,489	17,500	17,948	16,171	14,124	14,742	15,691	16,968	18,710	16,739
105	Building materials, except metals	29,947	23,968	7,997	6,814	5,926	6,543	6,403	5,096	7,604	7,152	6,364	6,180	6,058	5,366
106	Other nonmetals	27,011	26,944	6,954	6,834	6,491	6,962	7,166	6,325	6,795	6,839	6,785	6,839	6,964	6,356
107	Metals and nonmetallic products	115,629	127,073	30,378	27,209	30,833	33,972	35,911	26,357	29,845	27,693	31,824	33,312	34,927	27,010
108	Steelmaking materials	7,295	10,792	2,017	1,957	1,960	2,907	3,641	2,284	1,940	1,934	2,190	2,831	3,511	2,260
109	Iron and steel products	35,514	40,412	9,173	8,102	8,715	10,296	11,734	9,667	8,771	8,322	9,224	10,095	11,192	9,901
110	Nonferrous metals	52,924	53,982	14,037	12,204	15,287	15,098	14,419	9,178	14,089	12,377	15,299	14,935	14,262	9,486
111	Nonmonetary gold	8,826	12,453	2,673	1,753	4,468	3,149	3,181	1,655	2,673	1,753	4,468	3,149	3,181	1,655
112	Other precious metals	11,083	11,387	2,806	2,671	3,188	3,417	3,041	1,741	2,866	2,634	3,214	3,433	2,985	1,755
113	Bauxite and aluminum	13,443	13,074	3,494	2,982	3,052	3,556	3,514	2,952	3,477	3,233	3,006	3,365	3,447	3,256
114	Other nonferrous metals	19,572	17,068	5,064	4,798	4,579	4,976	4,683	2,830	5,073	4,757	4,611	4,988	4,649	2,820
115	Other metals and nonmetallic products	19,896	21,887	5,151	4,946	4,871	5,671	6,117	5,228	5,045	5,060	5,111	5,451	5,962	5,363
116	**Capital goods, except automotive**	444,488	453,895	113,344	115,687	110,315	117,594	117,959	108,027	112,419	113,268	113,820	117,554	116,224	106,297
117	Machinery and equipment, except consumer-type	407,079	415,656	103,810	106,050	100,468	107,288	108,725	99,175	102,822	103,738	103,906	107,259	106,990	97,501
118	Electric generating machinery, electric apparatus and parts	55,050	56,431	14,641	13,959	13,468	14,357	15,149	13,457	14,135	13,935	14,091	14,370	14,436	13,534
119	Oil drilling, mining, and construction machinery	19,157	23,468	4,828	4,541	4,926	5,483	6,331	6,728	4,918	4,702	4,972	5,204	6,403	6,889
120	Industrial engines, pumps, and compressors	15,738	18,318	4,074	4,105	4,331	4,713	4,716	4,558	4,153	4,149	4,297	4,608	4,799	4,614
121	Machine tools and metalworking machinery	8,670	9,569	2,135	2,204	2,294	2,496	2,477	2,302	2,175	2,088	2,416	2,476	2,477	2,200
122	Measuring, testing, and control instruments	14,975	14,856	3,822	3,862	3,774	3,849	3,787	3,446	3,796	3,788	3,862	3,861	3,729	3,404
123	Other industrial, agricultural, and service industry machinery	82,937	85,679	20,950	21,615	21,259	22,339	21,820	20,261	21,218	21,611	21,604	21,751	22,002	20,322
124	Computers, peripherals, and parts	105,159	100,863	26,646	27,688	24,850	26,635	26,761	22,617	25,926	26,365	26,059	27,343	25,819	21,642
125	Semiconductors	26,614	25,661	6,717	6,795	6,560	6,599	6,671	5,831	6,622	6,752	6,596	6,737	6,549	5,779
126	Telecommunications equipment	44,055	44,819	11,139	12,238	10,602	11,569	11,840	10,808	11,137	11,694	11,138	11,593	11,783	10,305
127	Other office and business machines	6,378	5,068	1,664	1,377	1,205	1,373	1,301	1,189	1,612	1,348	1,290	1,341	1,258	1,179
128	Scientific, hospital, and medical equipment and parts	28,347	30,924	7,194	7,665	7,200	7,874	7,872	7,978	7,130	7,307	7,581	7,975	7,735	7,633
129	Transportation equipment, except automotive	37,409	38,239	9,534	9,637	9,847	10,306	9,234	8,852	9,597	9,530	9,914	10,295	9,234	8,796
130	Civilian aircraft, engines, and parts	34,407	35,439	8,687	8,890	9,200	9,544	8,563	8,132	8,750	8,782	9,266	9,534	8,563	8,076
131	Civilian aircraft, complete, all types	13,281	12,425	3,240	3,297	3,509	3,220	2,646	3,050	3,240	3,297	3,509	3,220	2,646	3,050
132	**Automotive vehicles, parts, and engines**	258,920	233,546	62,842	67,893	63,154	63,755	55,562	51,075	66,236	64,992	64,240	62,394	58,112	48,800
133	From Canada	69,129	54,488	15,568	17,830	15,288	15,040	12,761	11,399	17,279	17,230	14,990	14,289	14,159	11,050
134	Passenger cars, new and used	36,697	31,371	8,107	9,952	8,591	8,856	7,279	6,645	9,231	9,360	8,390	8,441	8,276	6,264
135	Trucks, buses, and special purpose vehicles	11,329	6,090	2,476	2,754	1,619	1,551	1,696	1,224	2,662	2,639	1,653	1,465	1,811	1,161
136	Engines and engine parts	4,360	3,457	1,037	1,056	1,050	956	635	816	1,144	1,063	1,010	908	698	841
137	Other parts and accessories	16,743	13,570	3,948	4,068	4,028	3,677	3,151	2,714	4,242	4,168	3,937	3,475	3,374	2,784
138	From other areas	189,791	179,058	47,274	50,063	47,866	48,715	42,801	39,676	48,957	47,762	49,250	48,105	43,953	37,750
139	Passenger cars, new and used	97,162	94,342	23,618	27,384	25,385	25,964	21,895	21,098	25,198	24,788	26,188	26,149	23,071	18,934
140	Trucks, buses, and special purpose vehicles	11,985	9,902	3,306	2,784	2,736	2,655	1,925	2,586	3,209	2,733	3,046	2,542	1,796	2,518
141	Engines and engine parts	16,410	15,601	4,112	4,094	4,096	4,218	3,949	3,338	4,157	4,165	4,144	4,081	3,976	3,400
142	Other parts and accessories	64,234	59,213	16,238	15,801	15,649	15,878	15,032	12,654	16,393	16,076	15,872	15,333	15,110	12,898
143	**Consumer goods (nonfood), except automotive**	478,541	485,266	124,412	128,387	112,827	118,531	133,310	120,598	118,675	121,076	120,638	124,372	126,025	114,231
144	Nondurable goods	214,772	220,051	56,719	52,986	52,957	53,101	61,176	52,817	52,430	53,437	55,219	55,139	56,281	53,412
145	Apparel, footwear, and household goods	117,377	114,728	33,745	28,256	26,976	26,872	33,313	27,567	29,514	29,079	28,584	28,825	28,867	28,452
146	Medicinal, dental, and pharmaceutical products	71,733	79,165	16,292	18,077	19,791	19,569	20,951	18,854	16,402	17,820	20,007	19,776	20,734	18,648
147	Other nondurable goods	25,662	26,158	6,682	6,653	6,190	6,660	6,912	6,396	6,514	6,538	6,628	6,538	6,680	6,312
148	Durable goods	263,769	265,215	67,693	75,401	59,870	65,430	72,134	67,781	66,245	67,639	65,419	69,233	69,744	60,819
149	Televisions, video receivers, and other video equipment	39,789	40,934	10,024	13,170	8,551	10,307	11,225	10,851	10,014	10,675	9,951	11,410	10,991	8,582
150	Radio and stereo equipment, including records, tapes, and disks	15,052	12,732	3,899	4,433	2,941	3,047	3,478	3,266	3,904	3,668	3,378	3,212	3,465	2,677
151	Toys and sporting goods, including bicycles	38,499	40,086	9,949	11,727	8,224	8,455	11,350	12,057	9,327	9,725	9,634	9,708	10,714	10,030
152	Household and kitchen appliances and other household goods	112,049	115,424	29,445	29,282	26,351	28,792	31,801	28,480	28,360	28,385	27,902	29,478	30,319	27,725
153	Household furnishings and related products	25,136	23,693	6,174	6,347	6,005	6,145	5,962	5,581	6,399	6,300	5,989	5,978	6,142	5,584
154	Household and kitchen appliances	19,793	19,358	4,851	4,502	4,423	5,542	5,054	4,339	4,955	4,887	4,497	4,987	5,155	4,719
155	Other household goods	67,120	72,373	18,420	18,433	15,923	17,105	20,785	18,560	17,006	17,198	17,416	18,513	19,022	17,422
156	Gems, jewelry, and collectibles	24,748	22,074	6,126	7,367	5,460	5,424	5,159	6,031	6,397	6,319	5,688	5,885	5,285	5,216
157	Other durable goods	33,632	33,965	8,250	9,422	8,343	9,405	9,121	7,096	8,243	8,867	8,866	9,540	8,970	6,589
158	**Imports, n.e.c., and U.S. goods returned**	64,869	68,202	16,312	17,253	16,266	17,373	17,662	16,901	16,480	16,544	16,597	17,618	17,742	16,246
159	U.S. goods returned	35,688	37,371	8,919	9,500	8,871	9,424	9,572	9,504	9,129	8,942	8,972	9,758	9,640	9,001
160	Other products, including balance of payments adjustments not included above (minimum value shipments and miscellaneous imports)	29,181	30,831	7,393	7,753	7,395	7,949	8,090	7,397	7,351	7,602	7,625	7,860	8,102	7,245

See the footnotes on pages 52–53.

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Table 3. Private Services Transactions

[Millions of dollars]

Line		2007	2008 p	Not seasonally adjusted						Seasonally adjusted					
				2007		2008				2007		2008			
				III	IV	I	II	III r	IV p	III	IV	I r	II r	III r	IV p
1	**Exports of private services**	**479,980**	**528,060**	**128,718**	**127,532**	**126,156**	**133,123**	**139,859**	**128,922**	**125,188**	**128,423**	**129,299**	**134,455**	**135,756**	**128,550**
2	Travel (table 1, line 6)	96,712	110,469	29,159	23,508	24,152	29,112	32,817	24,388	25,241	26,499	27,200	28,193	28,864	26,212
3	Passenger fares (table 1, line 7)	25,586	31,638	6,868	7,340	7,077	7,732	9,104	7,725	6,530	7,259	7,643	7,707	8,683	7,605
4	Other transportation (table 1, line 8)	51,586	59,407	13,018	14,120	14,277	15,673	15,889	13,568	13,081	13,790	14,591	15,743	15,724	13,349
5	Freight	19,596	21,950	4,951	5,338	5,370	5,655	5,787	5,138	4,964	5,264	5,498	5,597	5,793	5,061
6	Port services	31,990	37,457	8,067	8,782	8,907	10,018	10,101	8,430	8,117	8,526	9,093	10,145	9,931	8,288
7	Royalties and license fees (table 1, line 9)	82,614	88,212	21,588	22,853	20,916	22,387	21,788	23,122	21,940	21,817	21,568	22,587	22,057	22,000
	By type: [1]														
8	Industrial processes [2]	37,441	39,379	10,177	9,864	9,373	10,027	9,981	9,998	10,177	9,864	9,373	10,027	9,981	9,998
9	Other [3]	45,172	48,833	11,411	12,989	11,543	12,360	11,807	13,124	11,763	11,953	12,195	12,560	12,076	12,002
	By affiliation:														
10	U.S. parents' receipts from their foreign affiliates	54,726	56,774	14,354	15,223	13,771	14,502	13,907	14,594	14,537	14,603	14,228	14,577	14,026	13,944
11	U.S. affiliates' receipts from their foreign parent groups	4,154	4,037	1,123	1,052	914	1,016	1,046	1,060	1,123	1,052	914	1,016	1,046	1,060
12	U.S. receipts from unaffiliated foreigners	23,733	27,401	6,111	6,578	6,230	6,869	6,834	7,468	6,280	6,162	6,426	6,994	6,985	6,996
13	Other private services (table 1, line 10)	223,483	238,334	58,084	59,710	59,735	58,219	60,262	60,119	58,396	59,058	58,297	60,226	60,428	59,384
	By type: [1]														
14	Education	15,732	16,753	4,386	2,970	6,865	2,038	4,681	3,169	3,962	4,025	4,093	4,149	4,224	4,287
15	Financial services	58,266	58,241	15,567	15,833	15,398	15,619	14,117	13,107	15,567	15,833	15,398	15,619	14,117	13,107
16	Insurance services	10,286	11,248	2,676	2,706	2,575	2,824	2,890	2,958	2,676	2,706	2,575	2,824	2,890	2,958
17	Telecommunications	8,283	9,716	2,128	2,109	2,179	2,377	2,529	2,632	2,128	2,109	2,179	2,377	2,529	2,632
18	Business, professional, and technical services	107,675	120,008	27,260	29,639	26,678	30,345	30,288	32,696	27,996	27,932	28,013	30,241	30,911	30,843
19	Other services [4]	23,241	22,368	6,067	6,453	6,040	5,015	5,757	5,556	6,067	6,453	6,040	5,015	5,757	5,556
	By affiliation:														
20	U.S. parents' receipts from their foreign affiliates	49,238	52,225	12,515	13,428	12,532	13,076	13,158	13,458	12,804	12,976	12,969	12,720	13,409	13,126
21	U.S. affiliates' receipts from their foreign parent groups	24,052	24,657	5,626	6,512	5,500	6,216	5,834	7,107	6,031	5,897	5,755	6,379	6,255	6,268
22	U.S. receipts from unaffiliated foreigners	150,193	161,452	39,944	39,770	41,702	38,927	41,269	39,553	39,561	40,185	39,573	41,127	40,763	39,990
23	**Imports of private services**	**341,126**	**363,781**	**90,532**	**85,602**	**84,751**	**95,249**	**96,922**	**86,858**	**87,087**	**87,380**	**89,982**	**91,789**	**93,357**	**88,653**
24	Travel (table 1, line 23)	76,167	80,000	21,916	17,024	17,410	23,084	22,505	17,001	19,247	19,533	20,379	20,268	19,846	19,507
25	Passenger fares (table 1, line 24)	28,486	32,429	7,841	6,899	7,277	8,721	8,784	7,647	7,422	7,364	7,927	8,032	8,317	8,153
26	Other transportation (table 1, line 25)	67,050	71,840	17,476	17,101	17,192	18,773	19,407	16,469	17,119	17,142	17,833	18,528	18,943	16,536
27	Freight	45,576	45,199	11,848	11,304	11,061	11,649	11,879	10,609	11,656	11,314	11,438	11,480	11,642	10,639
28	Port services	21,474	26,642	5,628	5,797	6,131	7,123	7,527	5,860	5,463	5,828	6,395	7,049	7,300	5,897
29	Royalties and license fees (table 1, line 26)	25,048	26,468	6,004	6,646	6,428	6,352	7,043	6,645	6,155	5,991	6,637	6,599	7,220	6,011
	By type: [1]														
30	Industrial processes [2]	18,093	18,194	4,348	4,646	4,676	4,633	4,300	4,585	4,460	4,156	4,826	4,816	4,421	4,130
31	Other [3]	6,955	8,275	1,656	2,001	1,753	1,719	2,743	2,060	1,694	1,836	1,811	1,783	2,799	1,881
	By affiliation:														
32	U.S. parents' payments to their foreign affiliates	2,233	2,369	636	515	546	574	671	577	636	515	546	574	671	577
33	U.S. affiliates' payments to their foreign parent groups	17,420	17,474	4,017	4,736	4,459	4,338	4,034	4,643	4,167	4,081	4,667	4,586	4,211	4,009
34	U.S. payments to unaffiliated foreigners	5,396	6,626	1,351	1,396	1,423	1,439	2,338	1,425	1,351	1,396	1,423	1,439	2,338	1,425
35	Other private services (table 1, line 27)	144,375	153,044	37,294	37,931	36,444	38,320	39,183	39,096	37,145	37,350	37,206	38,361	39,031	38,446
	By type: [1]														
36	Education	4,523	4,647	1,523	978	883	1,180	1,556	1,028	1,140	1,129	1,145	1,156	1,162	1,184
37	Financial services	18,928	18,757	4,727	4,973	4,847	4,884	4,676	4,349	4,727	4,973	4,847	4,884	4,676	4,349
38	Insurance services	42,761	44,479	11,113	11,050	11,187	10,615	11,278	11,400	11,113	11,050	11,187	10,615	11,278	11,400
39	Telecommunications	7,334	7,413	1,908	1,847	1,779	1,870	1,870	1,894	1,908	1,847	1,779	1,870	1,870	1,894
40	Business, professional, and technical services	68,763	75,337	17,460	18,553	17,133	19,104	19,226	19,874	17,694	17,820	17,633	19,169	19,467	19,067
41	Other services [4]	2,065	2,411	562	530	615	667	577	551	562	530	615	667	577	551
	By affiliation:														
42	U.S. parents' payments to their foreign affiliates	36,545	42,050	9,302	10,166	9,100	10,885	10,649	11,416	9,536	9,434	9,601	10,950	10,890	10,609
43	U.S. affiliates' payments to their foreign parent groups	20,518	18,408	5,046	5,218	4,445	4,595	4,715	4,653	5,046	5,218	4,445	4,595	4,715	4,653
44	U.S. payments to unaffiliated foreigners	87,312	92,586	22,945	22,547	22,899	22,840	23,819	23,027	22,562	22,698	23,160	22,816	23,426	23,184
	Supplemental detail on insurance transactions:														
45	Premiums received [5]	20,951	20,744	5,532	5,314	4,681	5,280	5,354	5,429	5,532	5,314	4,681	5,280	5,354	5,429
46	Actual losses paid	11,619	12,313	2,988	3,069	3,097	3,094	3,074	3,048	2,988	3,069	3,097	3,094	3,074	3,048
47	Premiums paid [5]	74,848	74,245	19,454	19,093	19,094	17,719	18,615	18,816	19,454	19,093	19,094	17,719	18,615	18,816
48	Actual losses recovered	30,430	31,697	7,577	7,616	7,713	7,844	7,993	8,147	7,577	7,616	7,713	7,844	7,993	8,147
	Memoranda:														
49	Balance on goods (table 1, line 72)	−819,373	−820,825	−215,588	−214,780	−191,666	−214,988	−237,251	−176,919	−201,204	−208,919	−212,578	−217,874	−216,254	−174,119
50	Balance on private services (line 1 minus line 25)	138,854	164,279	38,186	41,930	41,405	37,874	42,937	42,064	38,101	41,043	39,316	42,667	42,398	39,897
51	Balance on goods and private services (lines 53 and 54)	−680,519	−656,546	−177,402	−172,850	−150,261	−177,115	−194,314	−134,856	−163,103	−167,876	−173,262	−175,208	−173,855	−134,222

See the footnotes on pages 52–53.

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Table 4. Investment Income

[Millions of dollars]

Line		2007	2008 p	Not seasonally adjusted						Seasonally adjusted					
				2007		2008				2007		2008			
				III	IV	I	II	III r	IV p	III	IV	I	II	III r	IV p
1	**Income receipts on U.S.-owned assets abroad (table 1, line 13)**	**814,807**	**752,421**	**212,901**	**214,141**	**197,238**	**197,679**	**191,687**	**165,816**	**212,774**	**214,587**	**199,137**	**195,756**	**191,603**	**165,925**
2	Direct investment receipts (table 1, line 14)	368,275	371,268	95,105	99,764	95,434	103,541	95,850	76,443	94,953	100,259	97,346	101,612	95,708	76,603
3	Earnings	361,869	364,146	93,391	98,101	93,652	101,814	94,120	74,560	93,239	98,596	95,564	99,885	93,978	74,719
4	Interest	6,407	7,122	1,714	1,663	1,782	1,727	1,730	1,883	1,714	1,663	1,782	1,727	1,730	1,883
5	Other private receipts (table 1, line 15)	444,299	376,249	117,275	113,774	101,088	93,412	94,583	87,166	117,275	113,774	101,088	93,412	94,583	87,166
6	Income on foreign securities	193,961	227,082	50,815	52,075	56,411	56,708	57,361	56,602	50,815	52,075	56,411	56,708	57,361	56,602
7	Dividends	114,617	143,629	30,676	31,459	35,663	35,350	36,157	36,459	30,676	31,459	35,663	35,350	36,157	36,459
8	Interest	79,344	83,453	20,139	20,616	20,748	21,358	21,204	20,143	20,139	20,616	20,748	21,358	21,204	20,143
9	Interest on claims reported by banks	184,055	106,292	48,338	45,684	32,939	26,391	26,060	20,901	48,338	45,684	32,939	26,391	26,060	20,901
10	Banks' own claims	142,587	81,295	37,095	35,105	25,732	20,404	20,049	15,110	37,095	35,105	25,732	20,404	20,049	15,110
11	Banks' customers' claims	41,468	24,997	11,243	10,579	7,207	5,987	6,012	5,791	11,243	10,579	7,207	5,987	6,012	5,791
12	Interest on claims reported by nonbanking concerns	66,284	42,876	18,123	16,015	11,738	10,313	11,162	9,663	18,123	16,015	11,738	10,313	11,162	9,663
13	U.S. government receipts (table 1, line 16)	2,233	4,904	521	603	716	726	1,254	2,207	546	554	703	732	1,312	2,156
14	**Income payments on foreign-owned assets in the United States (table 1, line 30)**	**726,031**	**617,605**	**187,602**	**176,548**	**162,938**	**167,200**	**159,547**	**127,921**	**188,045**	**176,436**	**164,074**	**165,760**	**160,222**	**127,550**
15	Direct investment payments (table 1, line 31)	134,414	103,381	34,800	25,536	25,884	38,122	30,960	8,416	35,243	25,424	27,020	36,682	31,635	8,045
16	Earnings	109,784	78,460	28,549	18,149	19,320	32,947	24,819	1,373	28,992	18,037	20,457	31,507	25,494	1,002
17	Interest	24,630	24,921	6,250	7,387	6,563	5,175	6,141	7,043	6,250	7,387	6,563	5,175	6,141	7,043
18	Other private payments (table 1, line 32)	426,515	346,954	110,898	108,281	94,302	86,115	87,097	79,440	110,898	108,281	94,302	86,115	87,097	79,440
19	Income on U.S. corporate securities	193,880	216,890	49,845	51,276	52,791	53,619	55,645	54,836	49,845	51,276	52,791	53,619	55,645	54,836
20	Dividends	54,344	64,990	13,913	14,806	15,874	15,572	16,153	17,390	13,913	14,806	15,874	15,572	16,153	17,390
21	Interest	139,536	151,901	35,932	36,471	36,917	38,046	39,492	37,446	35,932	36,471	36,917	38,046	39,492	37,446
22	Interest on liabilities reported by banks	189,884	98,832	49,212	46,053	32,927	24,479	23,594	17,832	49,212	46,053	32,927	24,479	23,594	17,832
23	Banks' own liabilities	147,141	73,525	38,007	35,144	25,084	18,226	17,222	12,993	38,007	35,144	25,084	18,226	17,222	12,993
24	Banks' customers' liabilities	42,743	25,308	11,205	10,909	7,843	6,253	6,372	4,839	11,205	10,909	7,843	6,253	6,372	4,839
25	Interest on liabilities reported by nonbanking concerns	42,751	31,231	11,840	10,952	8,584	8,017	7,858	6,772	11,840	10,952	8,584	8,017	7,858	6,772
26	U.S. government payments (table 1, line 33)	165,102	167,270	41,904	42,731	42,752	42,963	41,490	40,065	41,904	42,731	42,752	42,963	41,490	40,065
	Memorandum:														
27	Balance on investment income (line 1 minus line 14)	88,776	134,814	25,299	37,593	34,300	30,479	32,140	37,895	24,729	38,151	35,063	29,996	31,381	38,375

See the footnotes on pages 52–53.

Table 5. U.S. Official Reserve Assets and Foreign Official Assets in the United States

[Millions of dollars]

Line	(Credits +; decrease in U.S. assets or increase in foreign assets. Debits –; increase in U.S. assets or decrease in foreign assets.)	2007	2008 p	Not seasonally adjusted								Amounts outstanding Dec. 31, 2008
				2007				2008				
				I	II	III	IV	I	II	III r	IV p	
A1	**U.S. official reserve assets, net (table 1, line 41)**	**–122**	**–4,848**	**–72**	**26**	**–54**	**–22**	**–276**	**–1,267**	**–179**	**–3,126**	**293,733**
2	Gold (table 1, line 42)	0	0	0	0	0	0	0	0	0	0	227,439
3	Special drawing rights (table 1, line 43)	–154	–106	–43	–39	–37	–35	–29	–22	–30	–25	9,340
4	Reserve position in the International Monetary Fund (table 1, line 44)	1,021	–3,473	212	294	230	285	112	–955	256	–2,886	7,683
5	Foreign currencies (table 1, line 45)	–989	–1,269	–241	–229	–247	–272	–359	–290	–405	–215	49,271
B1	**Foreign official assets in the United States, net (table 1, line 56)**	**411,058**	**421,375**	**163,270**	**88,822**	**13,469**	**145,497**	**173,533**	**145,391**	**116,078**	**–13,627**	**3,775,693**
	By instrument:											
2	U.S. Treasury securities (table 1, line 58)	58,865	442,219	40,337	1,610	–25,810	42,728	88,649	58,143	116,479	178,948	2,247,352
3	Bills and certificates	19,648	274,476	22,275	–38,152	17,352	18,173	6,223	24,817	49,328	194,108	470,956
4	Bonds and notes, marketable	39,133	167,651	18,042	39,741	–43,183	24,533	82,404	33,303	67,128	–15,184	1,775,193
5	Bonds and notes, nonmarketable	84	92	20	21	21	22	22	23	23	24	1,203
6	Other U.S. government securities (table 1, line 59)	171,465	65,846	81,303	60,031	18,022	12,109	79,234	93,145	–10,559	–95,974	907,593
7	Other U.S. government liabilities (table 1, line 60)	5,342	8,626	366	–69	913	4,132	1,645	2,439	1,642	2,900	32,650
8	U.S. liabilities reported by U.S. banks, not included elsewhere (table 1, line 61)	108,695	–153,656	30,329	15,956	9,873	52,537	–26,930	–30,055	10,302	–106,973	252,589
9	Banks' liabilities for own account [1]	32,556	–34,162	30,331	15,367	–27,354	14,212	–20,974	–6,738	20,498	–26,948	189,924
10	Repurchase agreements	40,668	–39,427	34,569	7,813	–21,118	19,404	–18,277	4,037	4,342	–29,529	119,451
11	Deposits and brokerage balances [2]	–6,411	6,605	1,432	4,955	–4,927	–7,871	–3,201	–4,830	9,950	4,686	61,315
12	Other liabilities	–1,701	–1,340	–5,670	2,599	–1,309	2,679	504	–5,945	6,206	–2,105	9,158
13	Banks' customers' liabilities [1]	76,139	–119,494	–2	589	37,227	38,325	–5,956	–23,317	–10,196	–80,025	62,665
14	Negotiable certificates of deposit and other short-term instruments	75,240	–118,496	80	–131	36,823	38,468	–13,583	–17,857	–7,028	–80,028	62,662
15	Other liabilities	899	–998	–82	720	404	–143	7,627	–5,460	–3,168	3	3
16	Other foreign official assets (table 1, line 62)	66,691	58,340	10,935	11,294	10,471	33,991	30,935	21,719	–1,786	7,472	335,509
	By area:											
17	Europe	73,375	–36,442	18,394	–7,127	15,707	46,401	42,919	22,790	1,074	–103,225	562,971
18	Canada	721	1,511	626	304	–1,056	847	–17	202	–181	1,507	13,129
19	Latin America and Caribbean	80,352	8,419	22,823	33,079	15,640	8,810	8,730	23,053	–14,247	–9,117	295,726
20	Asia	278,384	430,952	111,395	50,498	10,678	105,813	115,426	95,754	130,039	89,733	2,838,469
21	Africa	6,976	9,803	1,735	4,168	–593	1,666	1,645	3,688	2,494	1,976	38,018
22	Other	–28,750	7,132	8,297	7,900	–26,907	–18,040	4,830	–96	–3,101	5,499	27,380

See the footnotes on pages 52–53.

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Table 6. Selected U.S. Government Transactions

[Millions of dollars]

Line		2007	2008 p	Not seasonally adjusted							
				2007				2008			
				I	II	III	IV	I	II	III r	IV p
A1	**U.S. government grants and transactions increasing government assets, total**	**59,724**	**566,601**	**11,213**	**6,945**	**7,324**	**34,242**	**7,221**	**49,412**	**235,066**	**274,902**
	By category										
2	Grants, net	33,348	34,763	10,567	5,662	7,167	9,952	9,999	7,323	8,384	9,057
3	U.S. government current grants, net (table 1, line 36, with sign reversed)	33,237	34,603	10,567	5,611	7,109	9,950	9,990	7,305	8,257	9,051
4	Financing military purchases [1]	5,980	7,353	3,640	509	705	1,126	3,803	732	857	1,961
5	Other grants	27,257	27,250	6,927	5,102	6,404	8,824	6,187	6,574	7,400	7,090
6	Cash contributions received from coalition partners for Persian Gulf operations	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
7	Debt forgiveness (table 1, part of line 39, with sign reversed)	110	160	0	51	57	2	10	18	127	6
8	Credits and other long-term assets (table 1, line 47, with sign reversed)	2,475	2,139	608	1,405	182	279	179	1,106	465	389
9	Capital subscriptions and contributions to international financial institutions, excluding IMF	1,651	1,375	284	1,184	90	93	103	1,067	129	76
10	Credits repayable in U.S. dollars	818	763	319	221	92	186	76	38	335	314
11	Credits repayable in other than U.S. dollars	5	0	5	0	0	0	0	0	0	0
12	Other long-term assets	0	0	0	0	0	0	0	0	0	0
13	Foreign currency holdings and short-term assets, net (table 1, line 49 with sign reversed)	23,902	529,698	38	–122	–25	24,011	–2,957	40,983	226,217	265,455
14	Foreign currency holdings (*excluding administrative cash holdings*), net	5	0	5	0	0	0	0	0	0	0
	Receipts from:										
15	Sales of agricultural commodities	0	0	0	0	0	0	0	0	0	0
16	Interest	0	0	0	0	0	0	0	0	0	0
17	Repayments of principal	5	0	5	0	0	0	0	0	0	0
18	Reverse grants	0	0	0	0	0	0	0	0	0	0
19	Other sources	0	0	0	0	0	0	0	0	0	0
	Less currencies disbursed for:										
20	Grants and credits in the recipient's currency	0	0	0	0	0	0	0	0	0	0
21	Other grants and credits	0	0	0	0	0	0	0	0	0	0
22	Other U.S. government expenditures	0	0	0	0	0	0	0	0	0	0
23	Assets acquired in performance of U.S. government guarantee and insurance obligations, net	–147	40	4	–106	–44	0	3	34	–9	12
24	Other assets held under Commodity Credit Corporation Charter Act, net	0	0	0	0	0	0	0	0	0	0
25	Assets financing military sales contracts, net [2]	0	0	0	0	0	0	0	0	0	0
26	Other short-term assets (including changes in administrative cash holdings), net [9]	24,044	529,659	29	–16	20	24,011	–2,959	40,949	226,226	265,444
	By program										
27	Capital subscriptions and contributions to international financial institutions, excluding IMF	1,651	1,375	284	1,184	90	93	103	1,067	129	76
28	Under Agricultural Trade Development and Assistance Act and related programs	1,802	1,895	464	456	445	437	413	398	687	397
29	Under Foreign Assistance Act and related programs	30,474	31,523	9,981	4,990	6,207	9,296	9,305	6,522	7,518	8,178
30	Under Export-Import Bank Act	66	265	18	42	3	3	6	14	17	228
31	Under Commodity Credit Corporation Charter Act	147	5	98	–3	0	52	4	0	1	0
32	Under other grant and credit programs	1,536	1,880	334	293	560	350	352	461	488	579
33	Other foreign currency assets acquired (lines A16, A17, and A19)	5	0	5	0	0	0	0	0	0	0
34	Less foreign currencies used by U.S. government other than for grants or credits (line A22)	0	0	0	0	0	0	0	0	0	0
35	Other (including changes in administrative cash holdings), net [9]	24,044	529,659	29	–16	20	24,011	–2,959	40,949	226,226	265,444
	By disposition [3]										
36	Estimated transactions involving no direct dollar outflow from the United States	21,264	23,209	7,645	3,672	4,150	5,797	7,339	4,260	5,422	6,188
37	Expenditures on U.S. goods	7,723	8,986	4,143	1,010	948	1,621	4,163	903	1,343	2,577
38	Expenditures on U.S. services [4]	10,816	10,886	2,791	2,055	2,442	3,528	2,470	2,564	3,085	2,767
39	Financing of military sales contracts by U.S. government [5] (line C6)	2,539	3,097	615	565	721	638	672	730	874	821
40	By long-term credits	207	80	51	61	21	73	0	0	22	58
41	By short-term credits [1]	0	0	0	0	0	0	0	0	0	0
42	By grants [1]	2,332	3,018	564	504	700	564	672	730	853	763
43	U.S. government grants and credits to repay prior U.S. government credits [1 4]	294	194	91	133	65	5	31	23	129	11
44	U.S. government long- and short-term credits to repay prior U.S. private credits [6] and other assets	–95	89	10	7	–119	7	16	52	7	14
45	Increase in liabilities associated with U.S. government grants and transactions increasing government assets (including changes in retained accounts) [7] (line C11)	0	0	0	0	0	0	0	0	0	0
46	Less receipts on short-term U.S. government assets (a) financing military sales contracts [1] (b) financing repayment of private credits and other assets, and (c) financing expenditures on U.S. goods	12	40	5	98	–92	1	12	11	14	3
47	Less foreign currencies used by U.S. government other than for grants or credits (line A22)	0	0	0	0	0	0	0	0	0	0
48	Estimated dollar payments to foreign countries and international financial institutions [9]	38,461	543,392	3,567	3,274	3,175	28,445	–118	45,152	229,644	268,714
B1	**Repayments on U.S. government long-term assets, total (table 1, line 48)**	**4,104**	**2,327**	**1,091**	**687**	**780**	**1,546**	**487**	**497**	**692**	**651**
2	Receipts of principal on U.S. government credits	4,104	2,327	1,091	687	780	1,546	487	497	693	651
3	Under Agricultural Trade Development and Assistance Act and related programs	941	629	136	40	127	638	60	57	237	275
4	Under Foreign Assistance Act and related programs	1,517	852	548	326	294	348	232	168	310	142
5	Under Export-Import Bank Act	1,218	824	278	292	350	298	182	269	144	229
6	Under Commodity Credit Corporation Charter Act	428	22	129	30	8	262	13	3	1	5
7	Under other credit programs	0	0	0	0	0	0	0	0	0	0
8	Receipts on other long-term assets	(*)	0	0	0	0	(*)	0	0	0	0
C1	**U.S. government liabilities other than securities, total, net increase (+) (table 1, line 60)**	**5,342**	**8,626**	**366**	**–69**	**913**	**4,132**	**1,645**	**2,439**	**1,642**	**2,900**
2	Associated with military sales contracts [2]	5,358	8,628	383	–88	933	4,129	1,649	2,438	1,641	2,900
3	U.S. government cash receipts from foreign governments (including principal repayments on credits financing military sales contracts), net of refunds [1]	19,904	21,843	5,197	3,434	4,153	7,119	7,267	3,483	4,395	6,698
4	Less U.S. government receipts from principal repayments	535	102	303	88	59	86	36	4	58	4
5	Less U.S. Treasury securities issued in connection with prepayments for military purchases in the United States	497	1,094	497	0	0	0	1,883	–1,784	0	995
6	Plus financing of military sales contracts by U.S. government [5] (line A39)	2,539	3,097	615	565	721	638	672	730	874	821
7	By long-term credits	207	80	51	61	21	73	0	0	22	58
8	By short-term credits [1]	0	0	0	0	0	0	0	0	0	0
9	By grants [1]	2,332	3,018	564	504	700	564	672	730	853	763
10	Less transfers of goods and services (including transfers financed by grants for military purchases, and by credits) [1 2] (table 1, line 5)	16,052	15,115	4,629	4,000	3,882	3,541	4,371	3,554	3,570	3,620
11	Associated with U.S. government grants and transactions increasing Government assets (including changes in retained accounts) [7] (line A45)	0	0	0	0	0	0	0	0	0	0
12	Associated with other liabilities	–16	–3	–17	19	–21	3	–4	1	(*)	0
13	Sales of nuclear material by Department of Energy/U.S. Enrichment Corporation [8]	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
14	Sales of space launch and other services by National Aeronautics and Space Administration	(*)	0	0	0	0	(*)	(*)	0	0	0
15	Other sales and miscellaneous operations	–16	–3	–17	19	–21	2	–4	1	(*)	0

See the footnotes on pages 52–53.

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Table 7. Direct Investment: Income, Capital, Royalties and License Fees, and Other Private Services—Continues

[Millions of dollars]

Line	(Credits +; debits –)	2007	2008 p	Not seasonally adjusted								Seasonally adjusted							
				2007				2008				2007				2008			
				I	II	III	IV	I	II	III r	IV p	I	II	III	IV	I r	II r	III r	IV p
	U.S. direct investment abroad:																		
1	**Income (table 1, line 14)**	**368,275**	**371,268**	**81,973**	**91,434**	**95,105**	**99,764**	**95,434**	**103,541**	**95,850**	**76,443**	**83,391**	**89,673**	**94,953**	**100,259**	**97,346**	**101,612**	**95,708**	**76,603**
2	Earnings	361,869	364,146	80,452	89,925	93,391	98,101	93,652	101,814	94,120	74,560	81,870	88,164	93,239	98,596	95,564	99,885	93,978	74,719
3	Distributed earnings	98,558	117,951	15,083	22,007	17,376	44,093	25,925	30,595	23,399	38,032	23,149	22,853	26,196	26,360	35,062	30,379	32,283	20,226
4	Reinvested earnings	263,311	246,195	65,369	67,918	76,015	54,009	67,728	71,219	70,720	36,528	58,721	65,311	67,043	72,236	60,501	69,505	61,694	54,493
5	Reinvested earnings without current-cost adjustment	243,827	226,957	60,493	63,042	71,144	49,148	62,905	66,408	65,916	31,728	53,845	60,435	62,172	67,375	55,678	64,694	56,890	49,693
6	Current-cost adjustment	19,484	19,238	4,876	4,876	4,871	4,861	4,823	4,811	4,804	4,800	4,876	4,876	4,871	4,861	4,823	4,811	4,804	4,800
7	Interest	6,407	7,122	1,521	1,509	1,714	1,663	1,782	1,727	1,730	1,883	1,521	1,509	1,714	1,663	1,782	1,727	1,730	1,883
8	U.S. parents' receipts	10,882	11,482	2,598	2,686	2,803	2,795	2,857	2,780	2,830	3,015	2,598	2,686	2,803	2,795	2,857	2,780	2,830	3,015
9	U.S. parents' payments	–4,475	–4,360	–1,077	–1,177	–1,089	–1,133	–1,075	–1,053	–1,100	–1,132	–1,077	–1,177	–1,089	–1,133	–1,075	–1,053	–1,100	–1,132
10	Income without current-cost adjustment	348,791	352,030	77,097	86,558	90,234	94,903	90,611	98,730	91,046	71,643	78,515	84,797	90,082	95,398	92,523	96,801	90,904	71,803
11	Manufacturing	65,127	65,634	13,907	17,004	16,956	17,260	17,199	18,784	17,424	12,227	14,727	15,925	16,988	17,487	18,248	17,599	17,416	12,371
12	Wholesale trade	30,238	29,171	6,328	7,554	7,595	8,761	7,120	8,232	7,056	6,763	7,014	7,362	7,947	7,915	7,838	7,946	7,329	6,058
13	Finance (including depository institutions) and insurance	40,557	37,819	8,960	10,337	11,237	10,023	10,885	11,996	9,280	5,658	8,873	9,846	10,701	11,137	11,030	11,538	8,874	6,377
14	Holding companies, except bank holding companies	136,875	140,141	31,525	33,348	35,392	36,610	34,640	37,969	36,181	31,351	31,525	33,348	35,392	36,610	34,640	37,969	36,181	31,351
15	Other	75,994	79,265	16,376	18,315	19,054	22,248	20,767	21,749	21,105	15,645	16,376	18,315	19,054	22,248	20,767	21,749	21,105	15,645
16	Earnings without current-cost adjustment (line 2 less line 6)	342,385	344,908	75,576	85,049	88,520	93,240	88,829	97,003	89,316	69,760	76,994	83,288	88,368	93,735	90,741	95,074	89,174	69,919
17	Manufacturing	64,015	64,666	13,589	16,701	16,704	17,021	16,944	18,530	17,193	11,998	14,410	15,622	16,735	17,249	17,994	17,345	17,185	12,142
18	Wholesale trade	29,863	28,888	6,252	7,471	7,492	8,648	7,020	8,180	6,989	6,699	6,937	7,280	7,844	7,801	7,738	7,894	7,261	5,995
19	Finance (including depository institutions) and insurance	40,802	37,691	9,055	10,436	11,287	10,024	10,837	11,993	9,237	5,624	8,967	9,945	10,751	11,138	10,981	11,535	8,831	6,344
20	Holding companies, except bank holding companies	134,879	137,933	31,042	32,884	34,824	36,129	34,118	37,483	35,678	30,655	31,042	32,884	34,824	36,129	34,118	37,483	35,678	30,655
21	Other	72,826	75,729	15,638	17,557	18,213	21,418	19,910	20,817	20,219	14,783	15,638	17,557	18,213	21,418	19,910	20,817	20,219	14,783
22	Interest	6,407	7,122	1,521	1,509	1,714	1,663	1,782	1,727	1,730	1,883	1,521	1,509	1,714	1,663	1,782	1,727	1,730	1,883
23	Manufacturing	1,112	969	317	303	252	239	255	254	231	229	317	303	252	239	255	254	231	229
24	Wholesale trade	376	284	77	82	103	114	100	53	68	64	77	82	103	114	100	53	68	64
25	Finance (including depository institutions) and insurance [1]	–244	127	–94	–99	–50	–1	49	3	42	33	–94	–99	–50	–1	49	3	42	33
26	Holding companies, except bank holding companies	1,995	2,207	483	464	568	480	523	486	503	696	483	464	568	480	523	486	503	696
27	Other	3,168	3,536	738	758	841	831	857	932	886	861	738	758	841	831	857	932	886	861
28	**Capital (table 1, line 51)**	**–333,271**	**–317,835**	**–73,354**	**–96,224**	**–71,015**	**–92,678**	**–100,548**	**–88,551**	**–61,382**	**–67,354**	**–66,706**	**–93,616**	**–62,043**	**–110,905**	**–93,321**	**–86,838**	**–52,356**	**–85,319**
29	Equity capital	–87,969	–81,416	–17,777	–44,019	2,718	–28,890	–22,011	–8,633	–12,665	–38,107	–17,777	–44,019	2,718	–28,890	–22,011	–8,633	–12,665	–38,107
30	Increases in equity capital	–152,297	–119,974	–25,568	–59,358	–20,706	–46,664	–28,628	–17,860	–22,465	–51,022	–25,568	–59,358	–20,706	–46,664	–28,628	–17,860	–22,465	–51,022
31	Decreases in equity capital	64,328	38,558	7,791	15,339	23,424	17,774	6,617	9,227	9,800	12,914	7,791	15,339	23,424	17,774	6,617	9,227	9,800	12,914
32	Reinvested earnings (line 4 with sign reversed)	–263,311	–246,195	–65,369	–67,918	–76,015	–54,009	–67,728	–71,219	–70,720	–36,528	–58,721	–65,311	–67,043	–72,236	–60,501	–69,505	–61,694	–54,493
33	Intercompany debt	18,008	9,776	9,792	15,713	2,282	–9,779	–10,809	–8,700	22,003	7,282	9,792	15,713	2,282	–9,779	–10,809	–8,700	22,003	7,282
34	U.S. parents' receivables	–11,635	7,795	1,109	7,649	–10,878	–9,515	–16,360	–12,371	12,129	24,396	1,109	7,649	–10,878	–9,515	–16,360	–12,371	12,129	24,396
35	U.S. parents' payables	29,643	1,981	8,683	8,064	13,160	–264	5,552	3,671	9,873	–17,115	8,683	8,064	13,160	–264	5,552	3,671	9,873	–17,115
36	Capital without current-cost adjustment	–313,787	–298,597	–68,478	–91,348	–66,144	–87,817	–95,725	–83,740	–56,578	–62,554	–61,830	–88,740	–57,172	–106,044	–88,498	–82,027	–47,552	–80,519
37	Manufacturing	–55,249	–51,800	–8,708	–26,660	–13,541	–6,341	–17,086	–18,433	–9,656	–6,626	–8,347	–24,938	–12,961	–9,003	–17,101	–16,580	–9,212	–8,907
38	Wholesale trade	–26,385	–30,956	–11,103	–3,492	–6,470	–5,319	–11,292	–7,061	–7,604	–5,000	–11,332	–2,897	–6,322	–5,835	–11,793	–6,702	–7,488	–4,973
39	Finance (including depository institutions) and insurance	–53,079	–40,822	–11,631	–18,019	–13,402	–10,027	–21,952	–7,038	1,286	–13,119	–10,542	–16,711	–12,049	–13,777	–21,265	–4,860	2,521	–17,218
40	Holding companies, except bank holding companies	–115,260	–108,296	–16,459	–36,715	–17,890	–44,196	–24,733	–33,123	–30,192	–20,248	–13,358	–35,963	–13,298	–52,641	–19,104	–34,168	–24,911	–30,112
41	Other	–63,814	–66,723	–20,576	–6,463	–14,841	–21,934	–20,662	–18,086	–10,413	–17,562	–18,251	–8,231	–12,543	–24,789	–19,235	–19,716	–8,463	–19,309
42	Equity capital	–87,969	–81,416	–17,777	–44,019	2,718	–28,890	–22,011	–8,633	–12,665	–38,107	–17,777	–44,019	2,718	–28,890	–22,011	–8,633	–12,665	–38,107
43	Manufacturing	–14,081	–9,292	–4,871	–14,252	–1,540	6,582	–1,529	–2,496	–1,243	–4,025	–4,871	–14,252	–1,540	6,582	–1,529	–2,496	–1,243	–4,025
44	Wholesale trade	–3,763	–1,042	–58	–2,101	–1,250	–355	–742	334	35	–669	–58	–2,101	–1,250	–355	–742	334	35	–669
45	Finance (including depository institutions) and insurance	–33,827	–29,073	–7,388	–16,968	–7,225	–2,246	–10,395	128	883	–19,688	–7,388	–16,968	–7,225	–2,246	–10,395	128	883	–19,688
46	Holding companies, except bank holding companies	–36,358	–21,667	–2,002	–17,134	11,130	–28,353	–2,386	–3,431	–8,916	–6,934	–2,002	–17,134	11,130	–28,353	–2,386	–3,431	–8,916	–6,934
47	Other	60	–20,342	–3,459	6,435	1,603	–4,519	–6,960	–3,167	–3,423	–6,792	–3,459	6,435	1,603	–4,519	–6,960	–3,167	–3,423	–6,792
48	Reinvested earnings without current-cost adjustment (line 5 with sign reversed)	–243,827	–226,957	–60,493	–63,042	–71,144	–49,148	–62,905	–66,408	–65,916	–31,728	–53,845	–60,435	–62,172	–67,375	–55,678	–64,694	–56,890	–49,693
49	Manufacturing	–48,515	–49,001	–11,261	–13,883	–13,013	–10,358	–14,615	–14,828	–13,021	–6,536	–10,900	–12,162	–12,433	–13,020	–14,630	–12,976	–12,578	–8,817
50	Wholesale trade	–22,168	–23,999	–5,123	–5,295	–5,866	–5,885	–6,263	–7,242	–5,061	–5,432	–5,351	–4,699	–5,717	–6,400	–6,765	–6,884	–4,945	–5,406
51	Finance (including depository institutions) and insurance	–22,531	–9,511	–4,987	–6,673	–7,776	–3,094	–6,290	–1,177	–4,694	2,650	–3,899	–5,365	–6,422	–6,845	–5,603	1,000	–3,460	–1,449
52	Holding companies, except bank holding companies	–98,232	–88,300	–27,066	–25,095	–29,782	–16,289	–22,986	–26,596	–26,947	–11,772	–23,965	–24,344	–25,190	–24,733	–17,357	–27,641	–21,666	–21,636
53	Other	–52,380	–56,146	–12,055	–12,097	–14,707	–13,522	–12,750	–16,565	–16,193	–10,638	–9,730	–13,865	–12,409	–16,377	–11,323	–18,194	–14,243	–12,385
54	Intercompany debt	18,008	9,776	9,792	15,713	2,282	–9,779	–10,809	–8,700	22,003	7,282	9,792	15,713	2,282	–9,779	–10,809	–8,700	22,003	7,282
55	Manufacturing	7,347	6,493	7,424	1,475	1,012	–2,564	–942	–1,108	4,608	3,935	7,424	1,475	1,012	–2,564	–942	–1,108	4,608	3,935
56	Wholesale trade	–454	–5,916	–5,923	3,903	646	920	–4,287	–152	–2,578	1,101	–5,923	3,903	646	920	–4,287	–152	–2,578	1,101
57	Finance (including depository institutions) and insurance [2]	3,278	–2,238	744	5,622	1,598	–4,687	–5,266	–5,988	5,098	3,919	744	5,622	1,598	–4,687	–5,266	–5,988	5,098	3,919
58	Holding companies, except bank holding companies	19,331	1,672	12,610	5,514	762	445	639	–3,096	5,671	–1,542	12,610	5,514	762	445	639	–3,096	5,671	–1,542
59	Other	–11,494	9,765	–5,063	–801	–1,737	–3,893	–953	1,645	9,203	–132	–5,063	–801	–1,737	–3,893	–953	1,645	9,203	–132
60	**Royalties and license fees, net**	**52,494**	**54,406**	**11,603**	**12,465**	**13,717**	**14,708**	**13,225**	**13,928**	**13,236**	**14,017**	**11,953**	**12,552**	**13,901**	**14,088**	**13,682**	**14,002**	**13,354**	**13,368**
61	U.S. parents' receipts (table 1, part of line 9)	54,726	56,774	12,157	12,993	14,354	15,223	13,771	14,502	13,907	14,594	12,506	13,080	14,537	14,603	14,228	14,577	14,026	13,944
62	U.S. parents' payments (table 1, part of line 26)	–2,233	–2,369	–553	–528	–636	–515	–546	–574	–671	–577	–553	–528	–636	–515	–546	–574	–671	–577
63	**Other private services, net**	**12,693**	**10,175**	**2,569**	**3,649**	**3,212**	**3,262**	**3,432**	**2,191**	**2,510**	**2,043**	**2,506**	**3,376**	**3,268**	**3,543**	**3,369**	**1,770**	**2,519**	**2,517**
64	U.S. parents' receipts (table 1, part of line 10)	49,238	52,225	10,843	12,453	12,515	13,428	12,532	13,076	13,158	13,458	11,226	12,232	12,804	12,976	12,969	12,720	13,409	13,126
65	U.S. parents' payments (table 1, part of line 27)	–36,545	–42,050	–8,273	–8,804	–9,302	–10,166	–9,100	–10,885	–10,649	–11,416	–8,720	–8,856	–9,536	–9,434	–9,601	–10,950	–10,890	–10,609

See the footnotes on pages 52–53.

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Table 7. Direct Investment: Income, Capital, Royalties and License Fees, and Other Private Services—Table Ends

[Millions of dollars]

Line	(Credits +; debits −)	2007	2008 p	Not seasonally adjusted								Seasonally adjusted							
				2007				2008				2007				2008			
				I	II	III	IV	I	II	III r	IV p	I	II	III	IV	I r	II r	III r	IV p
	Foreign direct investment in the United States:																		
66	**Income (table 1, line 31)**	**−134,414**	**−103,381**	**−32,097**	**−41,982**	**−34,800**	**−25,536**	**−25,884**	**−38,122**	**−30,960**	**−8,416**	**−33,128**	**−40,620**	**−35,243**	**−25,424**	**−27,020**	**−36,682**	**−31,635**	**−8,045**
67	Earnings	−109,784	−78,460	−26,866	−36,220	−28,549	−18,149	−19,320	−32,947	−24,819	−1,373	−27,897	−34,858	−28,992	−18,037	−20,457	−31,507	−25,494	−1,002
68	Distributed earnings	−41,256	−36,230	−7,819	−6,591	−7,932	−18,914	−11,047	−8,230	−6,473	−10,480	−8,742	−7,837	−9,115	−15,562	−11,476	−9,212	−7,108	−8,433
69	Reinvested earnings	−68,528	−42,230	−19,047	−29,628	−20,618	764	−8,274	−24,717	−18,346	9,107	−19,155	−27,021	−19,877	−2,476	−8,980	−22,295	−18,386	7,431
70	Reinvested earnings without current-cost adjustment	−63,825	−37,924	−17,841	−28,442	−19,451	1,908	−7,176	−23,637	−17,279	10,168	−17,949	−25,835	−18,710	−1,332	−7,882	−21,215	−17,319	8,492
71	Current-cost adjustment	−4,703	−4,306	−1,206	−1,186	−1,167	−1,144	−1,098	−1,080	−1,067	−1,061	−1,206	−1,186	−1,167	−1,144	−1,098	−1,080	−1,067	−1,061
72	Interest	−24,630	−24,921	−5,231	−5,762	−6,250	−7,387	−6,563	−5,175	−6,141	−7,043	−5,231	−5,762	−6,250	−7,387	−6,563	−5,175	−6,141	−7,043
73	U.S. affiliates' payments	−31,033	−32,045	−6,348	−7,371	−7,937	−9,377	−8,526	−6,983	−8,013	−8,523	−6,348	−7,371	−7,937	−9,377	−8,526	−6,983	−8,013	−8,523
74	U.S. affiliates' receipts	6,403	7,123	1,117	1,609	1,686	1,990	1,963	1,809	1,872	1,480	1,117	1,609	1,686	1,990	1,963	1,809	1,872	1,480
75	Income without current-cost adjustment	−129,711	−99,075	−30,891	−40,796	−33,633	−24,392	−24,786	−37,042	−29,893	−7,355	−31,922	−39,434	−34,076	−24,280	−25,922	−35,602	−30,568	−6,984
76	Manufacturing	−60,890	−39,389	−12,846	−17,028	−12,710	−18,305	−8,867	−13,559	−12,761	−4,201	−13,877	−15,666	−13,153	−18,193	−10,004	−12,119	−13,436	−3,830
77	Wholesale trade	−23,773	−20,197	−5,557	−7,776	−5,868	−4,571	−6,043	−5,046	−6,497	−2,610	−5,557	−7,776	−5,868	−4,571	−6,043	−5,046	−6,497	−2,610
78	Finance (including depository institutions) and insurance	−6,411	−3,324	−4,010	−4,746	−4,960	7,305	−796	−8,323	−1,112	6,907	−4,010	−4,746	−4,960	7,305	−796	−8,323	−1,112	6,907
79	Other	−38,638	−36,165	−8,478	−11,245	−10,094	−8,821	−9,079	−10,114	−9,522	−7,451	−8,478	−11,245	−10,094	−8,821	−9,079	−10,114	−9,522	−7,451
80	Earnings without current-cost adjustment (line 67 less line 71)	−105,081	−74,154	−25,660	−35,034	−27,382	−17,005	−18,222	−31,867	−23,752	−312	−26,691	−33,672	−27,825	−16,893	−19,359	−30,427	−24,427	59
81	Manufacturing	−49,069	−29,355	−10,115	−14,264	−9,782	−14,909	−6,242	−11,386	−10,224	−1,502	−11,146	−12,902	−10,225	−14,797	−7,379	−9,946	−10,899	−1,131
82	Wholesale trade	−22,686	−19,054	−5,353	−7,494	−5,548	−4,291	−5,811	−4,857	−6,130	−2,257	−5,353	−7,494	−5,548	−4,291	−5,811	−4,857	−6,130	−2,257
83	Finance (including depository institutions) and insurance	−4,475	−1,161	−3,448	−4,290	−4,455	7,718	−253	−7,827	−560	7,478	−3,448	−4,290	−4,455	7,718	−253	−7,827	−560	7,478
84	Other	−28,851	−24,583	−6,744	−8,986	−7,598	−5,524	−5,916	−7,797	−6,839	−4,031	−6,744	−8,986	−7,598	−5,524	−5,916	−7,797	−6,839	−4,031
85	Interest	−24,630	−24,921	−5,231	−5,762	−6,250	−7,387	−6,563	−5,175	−6,141	−7,043	−5,231	−5,762	−6,250	−7,387	−6,563	−5,175	−6,141	−7,043
86	Manufacturing	−11,821	−10,034	−2,731	−2,764	−2,929	−3,397	−2,625	−2,173	−2,537	−2,699	−2,731	−2,764	−2,929	−3,397	−2,625	−2,173	−2,537	−2,699
87	Wholesale trade	−1,087	−1,143	−204	−282	−321	−280	−233	−190	−367	−353	−204	−282	−321	−280	−233	−190	−367	−353
88	Finance (including depository institutions) and insurance [1]	−1,936	−2,163	−561	−457	−505	−413	−544	−496	−553	−571	−561	−457	−505	−413	−544	−496	−553	−571
89	Other	−9,787	−11,582	−1,734	−2,259	−2,496	−3,297	−3,162	−2,316	−2,684	−3,420	−1,734	−2,259	−2,496	−3,297	−3,162	−2,316	−2,684	−3,420
90	**Capital (table 1, line 64)**	**237,542**	**325,254**	**13,917**	**64,470**	**106,648**	**52,506**	**80,819**	**108,215**	**57,274**	**78,946**	**14,026**	**61,862**	**105,908**	**55,746**	**81,525**	**105,793**	**57,313**	**80,622**
91	Equity capital	147,432	233,583	17,608	36,662	69,018	24,144	45,689	42,408	50,270	95,216	17,608	36,662	69,018	24,144	45,689	42,408	50,270	95,216
92	Increases in equity capital	213,206	265,459	30,518	46,728	72,585	63,376	54,316	49,799	58,028	103,315	30,518	46,728	72,585	63,376	54,316	49,799	58,028	103,315
93	Decreases in equity capital	−65,774	−31,875	−12,910	−10,066	−3,567	−39,231	−8,628	−7,391	−7,758	−8,098	−12,910	−10,066	−3,567	−39,231	−8,628	−7,391	−7,758	−8,098
94	Reinvested earnings (line 69 with sign reversed)	68,528	42,230	19,047	29,628	20,618	−764	8,274	24,717	18,346	−9,107	19,155	27,021	19,877	2,476	8,980	22,295	18,386	−7,431
95	Intercompany debt	21,581	49,441	−22,738	−1,821	17,013	29,126	26,856	41,090	−11,342	−7,163	−22,738	−1,821	17,013	29,126	26,856	41,090	−11,342	−7,163
96	U.S. affiliates' payables	79,418	52,027	21,337	−1,377	23,330	36,128	23,537	51,563	−13,331	−9,743	21,337	−1,377	23,330	36,128	23,537	51,563	−13,331	−9,743
97	U.S. affiliates' receivables	−57,837	−2,585	−44,075	−444	−6,317	−7,002	3,319	−10,473	1,989	2,580	−44,075	−444	−6,317	−7,002	3,319	−10,473	1,989	2,580
98	Capital without current-cost adjustment	232,839	320,948	12,711	63,284	105,481	51,362	79,721	107,135	56,207	77,885	12,820	60,676	104,741	54,602	80,427	104,713	56,246	79,561
99	Manufacturing	108,113	75,033	11,756	14,272	43,089	38,995	17,329	32,695	−1,672	26,681	12,786	12,910	43,533	38,883	18,465	31,255	−997	26,310
100	Wholesale trade	28,314	51,573	6,283	7,597	13,702	732	16,539	26,200	15,629	−6,795	6,283	7,597	13,702	732	16,539	26,200	15,629	−6,795
101	Finance (including depository institutions) and insurance	−4,715	92,111	−19,067	16,821	19,057	−21,526	21,405	27,189	27,276	16,243	−19,782	16,460	18,158	−19,552	20,921	26,940	26,946	17,304
102	Other	101,127	102,231	13,739	24,595	29,633	33,161	24,449	21,051	14,974	41,757	13,532	23,709	29,348	34,538	24,502	20,318	14,668	42,742
103	Equity capital	147,432	233,583	17,608	36,662	69,018	24,144	45,689	42,408	50,270	95,216	17,608	36,662	69,018	24,144	45,689	42,408	50,270	95,216
104	Manufacturing	75,630	94,809	7,744	16,123	22,084	29,679	9,474	13,414	10,537	61,385	7,744	16,123	22,084	29,679	9,474	13,414	10,537	61,385
105	Wholesale trade	5,850	23,009	448	2,509	893	2,000	721	10,512	8,352	3,424	448	2,509	893	2,000	721	10,512	8,352	3,424
106	Finance (including depository institutions) and insurance	18,513	80,269	2,118	8,589	18,896	−11,089	23,044	15,095	21,756	20,374	2,118	8,589	18,896	−11,089	23,044	15,095	21,756	20,374
107	Other	47,438	35,497	7,298	9,441	27,145	3,555	12,451	3,387	9,625	10,034	7,298	9,441	27,145	3,555	12,451	3,387	9,625	10,034
108	Reinvested earnings without current-cost adjustment (line 70 with sign reversed)	63,825	37,924	17,841	28,442	19,451	−1,908	7,176	23,637	17,279	−10,168	17,949	25,835	18,710	1,332	7,882	21,215	17,319	−8,492
109	Manufacturing	26,448	13,424	6,385	12,056	5,280	2,726	4,042	6,425	6,892	−3,935	7,416	10,695	5,723	2,614	5,178	4,985	7,567	−4,306
110	Wholesale trade	21,252	16,742	5,263	6,724	5,320	3,944	5,585	4,452	5,579	1,125	5,263	6,724	5,320	3,944	5,585	4,452	5,579	1,125
111	Finance (including depository institutions) and insurance	−4,943	−7,139	1,458	1,946	2,864	−11,212	−3,764	6,049	−83	−9,340	743	1,586	1,965	−9,237	−4,248	5,800	−413	−8,278
112	Other	21,069	14,897	4,734	7,715	5,987	2,633	1,313	6,711	4,892	1,981	4,527	6,830	5,702	4,010	1,366	5,978	4,586	2,967
113	Intercompany debt	21,581	49,441	−22,738	−1,821	17,013	29,126	26,856	41,090	−11,342	−7,163	−22,738	−1,821	17,013	29,126	26,856	41,090	−11,342	−7,163
114	Manufacturing	6,035	−33,200	−2,374	−13,907	15,726	6,590	3,814	12,856	−19,101	−30,769	−2,374	−13,907	15,726	6,590	3,814	12,856	−19,101	−30,769
115	Wholesale trade	1,213	11,823	572	−1,637	7,489	−5,212	10,232	11,236	1,698	−11,344	572	−1,637	7,489	−5,212	10,232	11,236	1,698	−11,344
116	Finance (including depository institutions) and insurance [2]	−18,286	18,981	−22,643	6,285	−2,703	775	2,125	6,045	5,603	5,208	−22,643	6,285	−2,703	775	2,125	6,045	5,603	5,208
117	Other	32,620	51,837	1,707	7,438	−3,499	26,973	10,685	10,953	458	29,742	1,707	7,438	−3,499	26,973	10,685	10,953	458	29,742
118	**Royalties and license fees, net**	**−13,265**	**−13,438**	**−3,437**	**−3,251**	**−2,894**	**−3,684**	**−3,544**	**−3,322**	**−2,988**	**−3,583**	**−3,694**	**−3,499**	**−3,044**	**−3,029**	**−3,753**	**−3,570**	**−3,165**	**−2,949**
119	U.S. affiliates' payments (table 1, part of line 26)	−17,420	−17,474	−4,499	−4,168	−4,017	−4,736	−4,459	−4,338	−4,034	−4,643	−4,756	−4,416	−4,167	−4,081	−4,667	−4,586	−4,211	−4,009
120	U.S. affiliates' receipts (table 1, part of line 9)	4,154	4,037	1,062	918	1,123	1,052	914	1,016	1,046	1,060	1,062	918	1,123	1,052	914	1,016	1,046	1,060
121	**Other private services, net**	**3,534**	**6,249**	**875**	**785**	**579**	**1,294**	**1,055**	**1,621**	**1,119**	**2,454**	**1,058**	**813**	**984**	**679**	**1,310**	**1,784**	**1,540**	**1,615**
122	U.S. affiliates' payments (table 1, part of line 27)	−20,518	−18,408	−4,927	−5,327	−5,046	−5,218	−4,445	−4,595	−4,715	−4,653	−4,927	−5,327	−5,046	−5,218	−4,445	−4,595	−4,715	−4,653
123	U.S. affiliates' receipts (table 1, part of line 10)	24,052	24,657	5,802	6,112	5,626	6,512	5,500	6,216	5,834	7,107	5,985	6,140	6,031	5,897	5,755	6,379	6,255	6,268

See the footnotes on pages 52–53.

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Table 8. Transactions in Long-Term Securities

[Millions of dollars]

Line	(Credits +; debits –)	2007	2008 p	Not seasonally adjusted							
				2007				2008			
				I	II	III	IV	I	II	III r	IV p
A1	**Foreign securities, net purchases (–) or net sales (+) by U.S. residents (table 1, line 52 or lines 4 + 18 below)**	**–288,731**	**90,951**	**–99,541**	**–84,671**	**–100,317**	**–4,202**	**–35,066**	**–33,576**	**82,615**	**76,978**
2	Stocks, gross purchases by U.S. residents	5,334,954	5,426,796	1,150,926	1,278,627	1,415,030	1,490,371	1,481,084	1,521,861	1,457,653	966,198
3	Stocks, gross sales by U.S. residents	5,216,931	5,433,090	1,107,188	1,251,880	1,358,168	1,499,695	1,454,234	1,500,509	1,472,465	1,005,882
4	**Stocks, net purchases by U.S. residents**	**–118,023**	**6,294**	**–43,738**	**–26,747**	**–56,862**	**9,324**	**–26,850**	**–21,352**	**14,812**	**39,684**
5	New issues in the United States [1]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
6	Transactions in outstanding stocks, net	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Net purchases by U.S. residents, by area:										
7	Europe	–82,450	11,599	–37,572	–28,709	–11,264	–4,905	–14,524	–11,431	14,465	23,089
8	*Of which:* United Kingdom	–71,384	–8,405	–26,825	–28,161	–7,996	–8,402	–12,442	–16,324	8,728	11,633
9	Canada	–7,943	–2,705	–1,555	–2,490	–1,420	–2,478	–4,166	–6,216	4,386	3,291
10	Caribbean financial centers [2]	–6,817	–48,586	1,369	14,872	–33,655	10,597	–12,621	–5,902	–23,438	–6,625
11	Latin America, excluding Caribbean financial centers	–11,314	–4,967	1,766	–536	–7,095	–5,449	–226	440	–4,529	–652
12	Asia	–4,826	53,598	–4,782	–9,238	–2,609	11,803	3,672	5,939	24,616	19,371
13	*Of which:* Japan	–1,529	21,749	–2,557	–4,584	–479	6,091	–35	2,523	10,244	9,017
14	Africa	–1,917	–1,876	121	–280	–1,103	–655	–171	–1,911	–68	274
15	Other	–2,756	–769	–3,085	–366	284	411	1,186	–2,271	–620	936
16	Bonds, gross purchases by U.S. residents	3,143,328	2,179,183	782,609	887,380	816,252	657,087	762,102	575,813	475,060	366,208
17	Bonds, gross sales by U.S. residents	2,972,620	2,263,840	726,806	829,456	772,797	643,561	753,886	563,589	542,863	403,502
18	**Bonds, net purchases by U.S. residents**	**–170,708**	**84,657**	**–55,803**	**–57,924**	**–43,455**	**–13,526**	**–8,216**	**–12,224**	**67,803**	**37,294**
19	New issues in the United States [1]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
20	Transactions in outstanding bonds, net	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Net purchases by U.S. residents, by area:										
21	Europe	–149,520	46,279	–44,245	–43,218	–56,915	–5,142	–17,731	–11,719	52,320	23,409
22	*Of which:* United Kingdom	–92,500	1,831	–24,420	–18,190	–45,209	–4,681	–9,237	–10,533	7,079	14,522
23	Canada	–4,818	4,981	–1,816	–670	543	–2,675	5,444	–4,821	1,061	3,297
24	Caribbean financial centers [2]	–46,200	–1,646	–16,483	–14,030	917	–16,604	–3,455	–3,283	745	4,347
25	Latin America, excluding Caribbean financial centers	3,362	26,329	–8	–6,022	4,493	4,899	13,846	1,063	4,882	6,538
26	Asia	31,370	26,153	7,975	9,883	6,764	6,748	10,386	16,055	1,034	–1,322
27	*Of which:* Japan	5,587	–3,411	–1,223	–783	3,171	4,422	3,078	–117	–2,619	–3,753
28	Africa	3,011	3,653	25	151	536	2,299	458	991	1,841	363
29	Other	–7,913	–21,092	–1,251	–3,818	207	–3,051	–17,164	–10,510	5,920	662
B1	**U.S. securities, excluding transactions in U.S. Treasury securities and transactions of foreign official agencies, net purchases (+) or net sales (–) by foreign residents (table 1, line 66 or lines 4 + 16 + 30 below)**	**573,850**	**–123,568**	**183,507**	**310,340**	**–30,486**	**110,489**	**–20,475**	**17,068**	**–91,398**	**–28,763**
2	Stocks, gross purchases by foreign residents	10,600,970	11,946,032	2,132,802	2,446,848	2,992,423	3,028,897	3,390,980	3,014,693	3,334,762	2,205,597
3	Stocks, gross sales by foreign residents	10,418,560	11,939,169	2,090,408	2,342,369	3,013,100	2,972,683	3,382,704	3,015,375	3,331,852	2,209,238
4	**Stocks, net purchases by foreign residents**	**182,410**	**6,863**	**42,394**	**104,479**	**–20,677**	**56,214**	**8,276**	**–682**	**2,910**	**–3,641**
	Net purchases by foreign residents, by area:										
5	Europe	90,791	2,906	25,333	53,950	–17,363	28,871	–632	3,082	5,670	–5,214
6	*Of which:* United Kingdom	67,854	27,045	20,213	37,172	–12,926	23,395	–8,531	13,295	18,288	3,993
7	Canada	9,780	6,712	–1,163	1,121	2,924	6,898	1,701	3,904	677	430
8	Caribbean financial centers [2]	47,124	–45,901	17,119	40,463	–12,843	2,385	–11,606	–22,432	2,953	–14,816
9	Latin America, excluding Caribbean financial centers	1,156	3,696	444	586	144	–18	1,533	820	2,209	–866
10	Asia	27,855	43,941	–709	5,661	6,335	16,568	19,429	12,551	–6,382	18,343
11	*Of which:* Japan	–5,571	20,655	–531	–3,891	–1,293	144	4,726	1,786	1,592	12,551
12	Africa	–355	–4,687	–133	–58	–20	–144	–2,591	–289	–1,832	25
13	Other	6,059	196	1,503	2,756	146	1,654	442	1,682	–385	–1,543
14	Corporate bonds, gross purchases by foreign residents	1,840,549	1,407,402	498,803	525,437	412,699	403,610	386,016	453,137	266,649	301,600
15	Corporate bonds, gross sales by foreign residents	1,468,462	1,406,784	326,953	355,864	419,951	365,694	396,745	402,587	302,127	305,325
16	**Corporate bonds, net purchases by foreign residents**	**372,087**	**618**	**171,850**	**169,573**	**–7,252**	**37,916**	**–10,729**	**50,550**	**–35,478**	**–3,725**
17	New issues sold abroad by U.S. corporations [1]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
18	Transactions in outstanding bonds, net	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Net purchases by foreign residents, by area:										
19	Europe	215,411	–62,809	121,615	127,133	–26,726	–6,611	–25,731	2,417	–31,574	–7,921
20	*Of which:* United Kingdom	128,869	–38,289	65,401	75,794	–15,133	2,807	–18,178	–1,866	–12,087	–6,158
21	Canada	12,412	7,036	5,258	3,266	2,951	937	1,341	3,224	262	2,209
22	Caribbean financial centers [2]	61,915	22,188	27,730	18,784	–2,564	17,965	–117	27,627	–7,408	2,086
23	Latin America, excluding Caribbean financial centers	4,696	1,718	807	1,470	1,477	942	1,636	–171	288	–35
24	Asia	71,799	32,253	13,267	16,156	17,461	24,915	12,038	16,382	4,737	–904
25	*Of which:* Japan	38,552	21,615	2,785	6,303	11,788	17,676	9,211	9,383	4,447	–1,426
26	Africa	–401	–438	–3	–147	–173	–78	–84	–32	–271	–51
27	Other	6,255	670	3,176	2,911	322	–154	188	1,103	–1,512	891
28	Federally sponsored agency bonds, gross purchases by foreign residents	1,693,220	2,261,517	374,193	404,385	432,515	482,127	772,591	620,433	458,624	409,869
29	Federally sponsored agency bonds, gross sales by foreign residents	1,673,867	2,392,566	404,930	368,097	435,072	465,768	790,613	653,233	517,454	431,266
30	**Federally sponsored agency bonds, net purchases by foreign residents**	**19,353**	**–131,049**	**–30,737**	**36,288**	**–2,557**	**16,359**	**–18,022**	**–32,800**	**–58,830**	**–21,397**
31	New issues sold abroad by federally sponsored agencies [1]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
32	Transactions in outstanding bonds, net	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Net purchases by foreign residents, by area:										
33	Europe	53,428	18,560	–17,876	20,646	21,069	29,589	22,969	–5,972	–28,963	30,526
34	*Of which:* United Kingdom	72,621	61,089	–12,571	21,722	27,682	35,788	18,040	9,872	–9,598	42,775
35	Canada	3,337	4,850	1,655	1,045	1,021	–384	4,304	3,635	–2,328	–761
36	Caribbean financial centers [2]	–16,901	–87,880	–5,446	–2,089	–14,261	4,895	–32,620	–19,283	511	–36,488
37	Latin America, excluding Caribbean financial centers	3,285	1,322	689	1,193	1,358	45	85	893	432	–88
38	Asia	–24,227	–66,717	–9,798	15,550	–11,494	–18,485	–13,821	–12,048	–27,691	–13,157
39	*Of which:* Japan	–9,305	–24,792	–8,312	8,256	–7,612	–1,637	4,725	–3,168	–19,829	–6,520
40	Africa	–83	–1,351	43	–26	–24	–76	17	–100	–474	–794
41	Other	514	167	–4	–31	–226	775	1,044	75	–317	–635
C1	**U.S. Treasury bonds and notes, excluding transactions of foreign official agencies, net purchases (+) or net sales (–) by foreign residents (table 1, part of line 65)**	**127,958**	**125,534**	**38,412**	**–836**	**51,915**	**38,467**	**15,403**	**69,184**	**12,036**	**28,911**
2	U.S. Treasury bonds and notes, gross purchases by foreign residents	14,349,195	13,659,772	3,291,540	3,400,999	4,013,569	3,643,087	4,161,209	3,510,382	3,675,071	2,313,110
3	U.S. Treasury bonds and notes, gross sales by foreign residents	14,221,237	13,534,238	3,253,128	3,401,835	3,961,654	3,604,620	4,145,806	3,441,198	3,663,035	2,284,199
	Net purchases by foreign residents, by area:										
4	Europe	129,317	25,498	31,092	18,797	67,733	11,695	–8,019	43,403	–7,992	–1,894
5	Canada	–3,147	–5,738	3,268	220	–7,256	621	2,471	6,922	–6,680	–8,451
6	Caribbean financial centers [2]	2,372	26,253	6,881	–32,892	11,570	16,813	–23,538	12,784	25,300	11,707
7	Latin America, excluding Caribbean financial centers	18,646	4,003	3,697	1,491	4,613	8,845	6,299	1,872	465	–4,633
8	Asia	–19,626	72,706	–6,749	10,497	–24,114	740	36,924	2,531	1,223	32,028
9	Africa	1,501	7,050	–430	814	190	927	1,837	2,243	369	2,601
10	Other	–1,105	–4,238	653	237	–821	–1,174	–571	–571	–649	–2,447
	Memoranda:										
	Net purchases of marketable long-term U.S. securities by foreign official agencies included elsewhere in the international transactions accounts, net purchases (+) or net sales (–) (lines in table 5):										
1	U.S. Treasury marketable bonds and notes (line B4)	39,133	167,651	18,042	39,741	–43,183	24,533	82,404	33,303	67,128	–15,184
2	Other U.S. government securities (line B6)	171,465	65,846	81,303	60,031	18,022	12,109	79,234	93,145	–10,559	–95,974
3	U.S. corporate and other bonds (part of line B16)	51,584	34,978	10,782	10,965	9,184	20,653	12,407	20,720	–1,488	3,339
4	U.S. stocks (part of line B16)	15,107	23,362	153	329	1,287	13,338	18,528	999	–298	4,133

See the footnotes on pages 52–53.

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Table 9. Claims on and Liabilities to Unaffiliated Foreigners Reported by U.S. Nonbanking Concerns Except Securities Brokers [1]

[Millions of dollars]

Line	(Credits +; decrease in U.S. assets or increase in U.S. liabilities. Debits –; increase in U.S. assets or decrease in U.S. liabilities.)	2007	2008 [p]	Not seasonally adjusted								Amounts outstanding Dec. 31, 2008
				2007				2008				
				I	II	III	IV	I	II	III [r]	IV [p]	
A1	**Claims, total (table 1, line 53)**	**–706**	**283,765**	**–46,048**	**–134,713**	**80,012**	**100,043**	**81,848**	**49,324**	**89,523**	**63,070**	**1,054,978**
2	**Financial claims**	**9,620**	**278,153**	**–45,302**	**–129,507**	**80,119**	**104,310**	**80,581**	**53,481**	**85,004**	**59,087**	**1,010,526**
3	Denominated in U.S. dollars	34,959	284,443	–26,162	–109,428	73,658	96,891	97,728	53,482	81,563	51,670	822,851
4	Denominated in foreign currencies	–25,339	–6,290	–19,140	–20,079	6,461	7,419	–17,147	–1	3,441	7,417	187,675
	By instrument: [2]											
5	Resale agreements	5,626	2,928	–4,750	4,013	1,591	4,772	2,043	1,612	1,199	–1,926	7,622
6	Negotiable certificates of deposit	–16	–17	9	–14	6	–17	3	–9	–12	1	48
7	Other short-term instruments (including money market instruments)	1,528	–174	2,157	–1,625	878	118	–336	–24	446	–260	1,150
8	Deposits	–88,141	258,254	–40,978	–70,201	–26,250	49,288	77,603	40,671	34,584	105,396	611,827
9	Other claims	90,623	17,162	–1,740	–61,680	103,894	50,149	1,268	11,231	48,787	–44,124	389,879
10	*Of which:* Financial intermediaries' accounts [3]	96,873	17,705	3,641	–58,072	102,680	48,624	2,293	7,340	48,703	–40,631	344,483
	By area:											
11	Europe	–39,235	232,004	–41,202	–37,219	29,152	10,034	37,435	48,782	119,819	25,968	745,726
	Of which:											
12	United Kingdom	–29,659	248,121	–22,345	–50,259	44,371	–1,426	46,601	61,891	59,451	80,178	358,783
13	Germany	12,029	–18,168	6,169	–1,079	1,743	5,196	872	–4,344	4,883	–19,579	60,000
14	Caribbean financial centers [4]	50,291	39,288	–3,739	–88,656	49,599	93,087	33,081	6,238	–36,052	36,021	221,240
15	Other	–1,436	6,861	–361	–3,632	1,368	1,189	10,065	–1,539	1,237	–2,902	43,560
16	**Commercial claims**	**–10,326**	**5,612**	**–746**	**–5,206**	**–107**	**–4,267**	**1,267**	**–4,157**	**4,519**	**3,983**	**44,452**
17	Denominated in U.S. dollars	–9,838	3,222	–1,129	–5,355	–492	–2,862	158	–5,081	3,350	4,795	40,640
18	Denominated in foreign currencies	–488	2,390	383	149	385	–1,405	1,109	924	1,169	–812	3,812
	By instrument:											
19	Trade receivables	–8,347	8,490	–440	–2,668	–389	–4,850	2,094	–4,284	3,324	7,356	34,809
20	Advance payments and other claims	–1,979	–2,878	–306	–2,538	282	583	–827	127	1,195	–3,373	9,643
	By area:											
21	Europe	–2,451	1,679	–733	–1,896	324	–146	–78	–2,050	3,329	478	16,138
22	Canada	–1,779	1,623	554	–1,253	529	–1,609	619	–243	402	845	3,768
23	Asia	–4,312	1,528	167	–1,639	–471	–2,369	1,222	–302	–541	1,149	14,077
24	Other	–1,784	782	–734	–418	–489	–143	–496	–1,562	1,329	1,511	10,469
B1	**Liabilities, total (table 1, line 68)**	**156,290**	**–29,323**	**90,061**	**122,476**	**55,599**	**–111,846**	**84,085**	**–54,350**	**71,053**	**–130,111**	**916,015**
2	**Financial liabilities**	**141,184**	**–25,410**	**87,949**	**111,324**	**51,786**	**–109,875**	**74,823**	**–57,511**	**72,174**	**–114,896**	**862,675**
3	Denominated in U.S. dollars	89,749	52,477	78,162	95,364	42,583	–126,360	72,413	–16,422	22,776	–26,290	750,752
4	Denominated in foreign currencies	51,435	–77,887	9,787	15,960	9,203	16,485	2,410	–41,089	49,398	–88,606	111,923
	By instrument: [2]											
5	Repurchase agreements	–11,557	–3,627	2,430	3,767	–10,193	–7,561	–2,738	–387	–588	86	1,597
6	Short-term instruments	–6,937	–23	–3,949	–953	–2,250	215	2,540	–1,318	9	–1,254	4,848
7	Other liabilities	159,678	–21,760	89,468	108,510	64,229	–102,529	75,021	–55,806	72,753	–113,728	856,230
8	*Of which:* Financial intermediaries' accounts [3]	25,659	3,991	23,863	397	40,878	–39,479	13,924	373	–10,801	495	245,977
	By area:											
9	Europe	115,194	–17,674	89,259	73,052	51,108	–98,225	79,248	–48,853	63,770	–111,839	765,143
	Of which:											
10	United Kingdom	71,450	–13,162	63,391	65,860	–15,991	–41,810	52,951	–35,055	72,282	–103,340	430,902
11	Germany	–739	–3,379	–9,401	9,419	1,611	–2,368	9,223	–13,123	10,191	–9,670	98,415
12	Caribbean financial centers [4]	23,516	–5,504	–1,480	35,807	–454	–10,357	–1,589	–9,192	10,686	–5,409	75,649
13	Other	2,474	–2,232	170	2,465	1,132	–1,293	–2,836	534	–2,282	2,352	21,883
14	**Commercial liabilities**	**15,106**	**–3,913**	**2,112**	**11,152**	**3,813**	**–1,971**	**9,262**	**3,161**	**–1,121**	**–15,215**	**53,340**
15	Denominated in U.S. dollars	15,354	–3,511	1,816	11,326	4,529	–2,317	8,533	3,965	–746	–15,263	50,466
16	Denominated in foreign currencies	–248	–402	296	–174	–716	346	729	–804	–375	48	2,874
	By instrument:											
17	Trade payables	2,038	–7,962	1,480	1,017	1,020	–1,479	4,556	5,489	–4,284	–13,723	20,146
18	Advance receipts and other liabilities	13,068	4,049	632	10,135	2,793	–492	4,706	–2,328	3,163	–1,492	33,194
	By area:											
19	Europe	4,281	–1,142	792	3,103	153	233	289	2,162	93	–3,686	14,767
20	Canada	1,910	–1,216	417	602	–477	1,368	–285	480	96	–1,507	4,468
21	Asia	4,539	1,458	–11	5,266	2,724	–3,440	7,053	–258	1,283	–6,620	25,252
22	Other	4,376	–3,013	914	2,181	1,413	–132	2,205	777	–2,593	–3,402	8,853

See the footnotes on pages 52–53.

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Table 10. Claims on Foreigners Reported by U.S. Banks and Securities Brokers [1]

[Millions of dollars]

Line	(Credits +; decrease in U.S. assets. Debits –; increase in U.S. assets.)	2007	2008 [p]	Not seasonally adjusted								Amounts outstanding Dec. 31, 2008
				2007				2008				
				I	II	III	IV	I	II	III [r]	IV [p]	
1	**Claims reported by U.S. banks and securities brokers, total (table 1, line 54)**	**–644,751**	**425,018**	**–230,143**	**–209,985**	**–88,697**	**–115,926**	**–221,316**	**213,859**	**134,444**	**298,031**	**3,398,881**
2	**Claims for own accounts**	**–523,293**	**337,786**	**–222,213**	**–123,041**	**–56,992**	**–121,047**	**–233,462**	**155,257**	**81,210**	**334,781**	**2,595,065**
3	Denominated in dollars	–496,754	354,013	–222,320	–111,686	–59,212	–103,536	–216,959	141,715	71,111	358,146	2,431,456
	By instrument: [2]											
4	Resale agreements	–136,054	304,570	–75,037	–54,991	–49,384	43,358	–51,199	75,324	–4,682	285,127	466,752
5	Negotiable certificates of deposit	442	5,505	–3,522	513	3,328	123	3,730	–510	354	1,931	325
6	Other short-term instruments (including money market instruments)	–7,910	4,770	977	–2,293	–2,151	–4,443	–515	3,028	–302	2,559	37,516
7	Deposits and brokerage balances	–47,870	–63,147	–64,938	–11,022	76,673	–48,583	–146,073	25,626	98,227	–40,927	1,051,313
8	Other claims (including loans)	–305,362	102,315	–79,800	–43,893	–87,678	–93,991	–22,902	38,247	–22,486	109,456	875,550
	By foreign borrower:											
	Claims on:											
9	Foreign banks	–394,250	121,896	–182,961	–51,556	–61,176	–98,557	–178,277	100,517	12,046	187,610	1,955,776
10	Foreign nonbanks, excluding foreign official institutions	–91,280	161,567	–44,952	–56,657	–7,729	18,058	–44,914	30,856	40,583	135,042	430,359
11	Foreign official institutions [3]	–11,224	70,550	5,593	–3,473	9,693	–23,037	6,232	10,342	18,482	35,494	45,321
	By type of U.S. reporting institution: [4]											
	U.S.-owned banks' claims on:											
12	Foreign banks	–75,013	–146,688	–21,555	–8,119	17,264	–62,603	–82,007	49,616	–10,403	–103,894	689,341
13	Foreign nonbanks and foreign official institutions	–35,193	–7,088	–8,581	–22,928	–1,646	–2,038	–26,249	5,904	4,246	9,011	145,084
	Foreign-owned banks' claims on:											
14	Foreign banks	–226,817	196,167	–107,574	–18,740	–35,029	–65,474	–51,785	14,244	87,944	145,764	1,059,490
15	Foreign nonbanks and foreign official institutions	–28,942	–7,866	–10,272	–2,501	–9,048	–7,121	–8,096	8,140	–2,250	–5,660	115,720
	Brokers' and dealers' claims on:											
16	Foreign banks	–92,420	72,417	–53,832	–24,697	–43,411	29,520	–44,485	36,657	–65,495	145,740	206,945
17	Foreign nonbanks and foreign official institutions	–38,369	247,071	–20,506	–34,701	12,658	4,180	–4,337	27,154	57,069	167,185	214,876
18	Denominated in foreign currencies	–26,539	–16,227	107	–11,355	2,220	–17,511	–16,503	13,542	10,099	–23,365	163,609
	By instrument: [2]											
19	Deposits and brokerage balances	–9,089	–24,180	–4,008	–1,925	1,039	–4,195	–2,234	476	1,594	–24,016	88,487
20	Other claims (including loans)	–17,450	7,953	4,115	–9,430	1,181	–13,316	–14,269	13,066	8,505	651	75,122
21	**Claims for customers' accounts**	**–121,458**	**87,232**	**–7,930**	**–86,944**	**–31,705**	**5,121**	**12,146**	**58,602**	**53,234**	**–36,750**	**803,816**
22	Denominated in dollars	–118,139	84,481	4,700	–84,030	–36,611	–2,198	22,656	57,409	50,892	–46,476	748,488
	By instrument: [2]											
23	Commercial paper [5]	1,728	10,811	6,071	–6,462	6,074	–3,955	–17,972	2,767	24,005	2,011	119,909
24	Negotiable certificates of deposit	–1,295	38,072	19,591	–26,455	–19,720	25,289	–15,665	20,859	1,324	31,554	140,978
25	Other short-term instruments (including money market instruments) [6]	–319	13,723	–5,400	–31,885	16,036	20,930	31,695	–14,066	–5,330	1,424	55,345
26	Deposits and brokerage balances (including sweep accounts) [7]	–116,725	19,254	–13,897	–18,893	–30,173	–53,762	23,576	46,234	31,292	–81,848	416,943
27	Other claims	–1,528	2,621	–1,665	–335	–8,828	9,300	1,022	1,615	–399	383	15,313
28	Denominated in foreign currencies	–3,319	2,751	–12,630	–2,914	4,906	7,319	–10,510	1,193	2,342	9,726	55,328
	By instrument: [2]											
29	Deposits and brokerage balances	–10,310	10,524	–16,053	–3,229	7,184	1,788	–8,296	4,151	5,572	9,097	30,159
30	Other claims	6,991	–7,773	3,423	315	–2,278	5,531	–2,214	–2,958	–3,230	629	25,169
	Claims, total (line 1), by area:											
31	Europe	–463,738	409,076	–177,034	–118,245	–133,606	–34,853	–141,344	151,773	24,115	374,532	1,636,455
	Of which:											
32	United Kingdom	–200,111	259,315	–43,294	–69,231	–108,692	21,106	–52,182	121,778	–66,404	256,123	879,077
33	Switzerland	–75,511	91,062	–57,821	–4,124	–5,067	–8,499	16,755	50,252	11,783	12,272	103,062
34	Canada	–30,957	–11,162	–3,764	–23,832	–5,067	1,706	–21,939	23,927	–11,777	–1,373	150,347
35	Caribbean financial centers [8]	–138,732	–40,511	–61,164	–50,223	21,649	–48,994	–50,355	41,305	81,557	–113,018	1,320,428
36	Latin America, excluding Caribbean financial centers	–27,798	–5,178	–4,275	–5,968	–15,405	–2,150	–1,627	–11,233	3,331	4,351	95,268
37	Asia	41,149	54,981	19,484	–6,734	48,137	–19,738	1,051	11,731	18,621	23,578	144,503
38	*Of which:* Japan	62,072	8,043	21,511	5,347	26,965	8,249	–11,483	3,764	6,634	9,128	86,324
39	Africa	–5,794	4,719	604	277	–390	–6,285	–7,985	–2,753	14,013	1,444	3,868
40	Other	–18,881	13,093	–3,994	–5,260	–4,015	–5,612	883	–891	4,584	8,517	48,012
	Memoranda:											
1	International banking facilities' (IBFs) own claims, denominated in dollars (in lines 1–15 above)	–119,295	175,345	–94,936	12,964	28,542	–65,865	35,645	119,845	–4,673	24,528	468,857
	By bank ownership: [4]											
2	U.S.-owned IBFs	–38,693	12,230	–22,137	559	20,280	–37,395	–13,157	63,344	–10,808	–27,149	92,979
3	Foreign-owned IBFs	–80,602	163,115	–72,799	12,405	8,262	–28,470	48,802	56,501	6,135	51,677	375,878

See the footnotes on pages 52–53.

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Table 11. Liabilities to Foreigners, Except Foreign Official Agencies, Reported by U.S. Banks and Securities Brokers [1]

[Millions of dollars]

Line	(Credits +; increase in U.S. liabilities. Debits –; decrease in U.S. liabilities.)	2007	2008 [p]	Not seasonally adjusted								Amounts outstanding Dec. 31, 2008
				2007				2008				
				I	II	III	IV	I	II	III [r]	IV [p]	
1	**Liabilities reported by U.S. banks and securities brokers, total (table 1, part of line 65 and table 1, line 69)**	**561,680**	**–155,246**	**209,602**	**137,083**	**69,416**	**145,579**	**126,948**	**–260,108**	**–47,581**	**25,495**	**3,869,276**
2	**U.S. Treasury bills and certificates (table 1, part of line 65)**	**28,867**	**182,097**	**4,470**	**–12,686**	**15,491**	**21,592**	**47,860**	**–3,492**	**77,098**	**60,631**	**287,758**
3	**Other U.S. liabilities, total (table 1, line 69)**	**532,813**	**–337,343**	**205,132**	**149,769**	**53,925**	**123,987**	**79,088**	**–256,616**	**–124,679**	**–35,136**	**3,581,518**
4	**Liabilities for own accounts**	**443,997**	**–267,043**	**172,822**	**137,330**	**32,113**	**101,732**	**43,964**	**–247,301**	**–63,056**	**–650**	**3,028,200**
5	Denominated in dollars	370,401	–266,161	168,304	113,168	28,823	60,106	46,858	–237,273	–67,881	–7,865	2,793,206
	By instrument: [2]											
6	Repurchase agreements	29,981	–495,183	125,520	19,136	–65,729	–48,946	10,774	–119,965	–97,293	–288,699	458,372
7	Deposits and brokerage balances	227,005	133,682	32,518	55,052	62,272	77,163	25,430	–95,866	–18,167	222,285	1,641,054
8	Other liabilities (including loans)	113,415	95,340	10,266	38,980	32,280	31,889	10,654	–21,442	47,579	58,549	693,780
	By foreign holder: Liabilities to:											
9	Foreign banks	270,328	–22,204	96,035	76,608	46,890	50,795	–28,173	–172,000	40,567	137,402	2,109,729
10	Foreign nonbanks, including international organizations	100,073	–243,957	72,269	36,560	–18,067	9,311	75,031	–65,273	–108,448	–145,267	683,477
	By type of U.S. reporting institution: [3] U.S.-owned banks' liabilities to:											
11	Foreign banks	184,778	174,350	2,347	37,075	31,822	113,534	22,179	–40,837	7,879	185,129	1,058,211
12	Foreign nonbanks, including international organizations	5,859	63,710	–3,552	4,071	–9,991	15,331	21,334	6,760	–14,711	50,327	189,637
	Foreign-owned banks' liabilities to:											
13	Foreign banks	58,344	62,635	4,417	33,434	46,585	–26,092	–16,719	–61,100	8,660	131,794	836,271
14	Foreign nonbanks, including international organizations	23,739	8,863	6,823	9,180	–1,952	9,688	–5,599	–3,521	21,933	–3,950	110,430
	Brokers' and dealers' liabilities to:											
15	Foreign banks	27,206	–259,189	89,271	6,099	–31,517	–36,647	–33,633	–70,063	24,028	–179,521	215,247
16	Foreign nonbanks, including international organizations	70,475	–316,530	68,998	23,309	–6,124	–15,708	59,296	–68,512	–115,670	–191,644	383,410
17	Denominated in foreign currencies	73,596	–882	4,518	24,162	3,290	41,626	–2,894	–10,028	4,825	7,215	234,994
	By instrument: [2]											
18	Deposits and brokerage balances	16,037	–7,668	532	5,664	–3,939	13,780	–6,326	–9,298	1,722	6,234	90,739
19	Other liabilities (including loans)	57,559	6,786	3,986	18,498	7,229	27,846	3,432	–730	3,103	981	144,255
20	**Liabilities for customers' accounts**	**88,816**	**–70,300**	**32,310**	**12,439**	**21,812**	**22,255**	**35,124**	**–9,315**	**–61,623**	**–34,486**	**553,318**
21	Denominated in dollars	89,750	–61,088	30,812	1,360	36,035	21,543	32,222	–6,875	–56,874	–29,561	546,770
	By instrument: [2]											
22	Negotiable certificates of deposit and other short-term instruments	46,017	–27,667	13,056	15,761	13,276	3,924	33,946	–3,083	–43,585	–14,945	274,514
23	Other liabilities (including loans)	43,733	–33,421	17,756	–14,401	22,759	17,619	–1,724	–3,792	–13,289	–14,616	272,256
24	Denominated in foreign currencies	–934	–9,212	1,498	11,079	–14,223	712	2,902	–2,440	–4,749	–4,925	6,548
	Other U.S. liabilities, total (line 3), by area:											
25	Europe	199,872	–380,243	201,893	48,569	–83,012	32,422	61,870	–213,127	–94,228	–134,758	1,189,871
26	Canada	12,762	8,141	3,208	8,740	8,424	–7,610	12,021	2,522	–8,758	2,356	67,255
27	Caribbean financial centers [4]	231,839	–61,345	4,534	59,366	96,129	71,810	5,040	–71,799	–40,481	45,895	1,808,736
28	Latin America, excluding Caribbean financial centers	10,058	2,964	1,112	2,780	–447	6,613	1,006	–2,392	–4,378	8,728	118,289
29	Asia	68,490	85,583	–5,534	26,939	34,460	12,625	–12,303	20,397	40,360	37,129	355,158
30	Africa	7,705	–5,258	3	1,375	–1,310	7,637	5,806	4,540	–16,569	965	10,934
31	Other	2,087	12,815	–84	2,000	–319	490	5,648	3,243	–625	4,549	31,275
	Memoranda:											
1	International banking facilities' (IBFs) own liabilities, denominated in dollars (in lines 3–14) above)	104,067	126,855	16,024	20,005	37,911	30,127	14,429	–27,628	2,978	137,076	608,868
	By bank ownership: [3]											
2	U.S.-owned IBFs	56,968	84,755	17,925	2,406	–2,057	38,694	34,901	–25,607	–27,707	103,168	265,131
3	Foreign-owned IBFs	47,099	42,100	–1,901	17,599	39,968	–8,567	–20,472	–2,021	30,685	33,908	343,737

See the footnotes on pages 52–53.

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Table 12. U.S. International

[Millions

Line	(Credits +; debits –) [1]	Europe			European Union [15]			Euro area [16]			Belgium		
		2008 [p]	2008		2008 [p]	2008		2008 [p]	2008		2008 [p]	2008	
			III [r]	IV [p]		III [r]	IV [p]		III [r]	IV [p]		III [r]	IV [p]
	Current account												
1	**Exports of goods and services and income receipts**	**916,292**	**235,323**	**208,945**	**785,268**	**200,533**	**180,759**	**519,806**	**132,993**	**121,844**	**42,333**	**11,046**	**9,661**
2	Exports of goods and services	553,562	143,659	130,466	469,109	120,827	111,817	317,898	82,434	76,145	33,321	8,573	7,596
3	Goods, balance of payments basis [2]	324,405	82,296	73,415	270,800	67,567	62,564	200,949	50,289	47,154	28,961	7,403	6,567
4	Services [3]	229,157	61,363	57,051	198,309	53,260	49,254	116,950	32,145	28,992	4,361	1,170	1,029
5	Transfers under U.S. military agency sales contracts [4]	3,855	963	888	2,335	551	527	999	224	231	42	9	9
6	Travel	38,392	12,502	8,572	35,271	11,550	7,884	18,710	6,718	3,862	784	268	156
7	Passenger fares	11,149	3,583	2,680	10,228	3,311	2,474	5,704	2,017	1,113	360	109	76
8	Other transportation	21,385	5,679	5,035	18,785	4,991	4,458	10,664	2,853	2,563	568	144	122
9	Royalties and license fees [5]	51,744	12,889	13,628	41,899	10,421	11,036	29,983	7,631	8,068	1,018	242	258
10	Other private services [5]	102,305	25,659	26,158	89,531	22,366	22,801	50,710	12,649	13,103	1,585	397	407
11	U.S. government miscellaneous services	325	88	90	259	70	73	180	52	52	4	1	1
12	Income receipts	362,730	91,664	78,479	316,160	79,706	68,942	201,907	50,559	45,699	9,011	2,473	2,065
13	Income receipts on U.S.-owned assets abroad	362,265	91,546	78,364	315,782	79,610	68,849	201,696	50,505	45,648	8,992	2,468	2,060
14	Direct investment receipts	171,983	43,696	35,397	143,289	35,987	29,977	113,858	28,590	24,814	3,676	1,051	733
15	Other private receipts	186,730	47,018	41,261	169,270	42,888	37,301	84,929	21,195	19,561	5,316	1,417	1,327
16	U.S. government receipts	3,552	832	1,706	3,223	735	1,571	2,909	720	1,273	0	0	0
17	Compensation of employees	465	117	115	377	95	93	211	53	51	20	5	5
18	**Imports of goods and services and income payments**	**–931,253**	**–246,448**	**–202,965**	**–779,945**	**–204,953**	**–168,025**	**–502,063**	**–130,213**	**–105,822**	**–43,188**	**–10,834**	**–9,832**
19	Imports of goods and services	–616,770	–163,782	–142,032	–519,428	–135,790	–121,178	–372,824	–95,713	–87,220	–21,272	–5,263	–4,631
20	Goods, balance of payments basis [2]	–441,111	–116,085	–100,334	–367,319	–94,393	–85,365	–278,046	–70,039	–65,071	–17,359	–4,251	–3,610
21	Services [3]	–175,659	–47,697	–41,697	–152,109	–41,398	–35,813	–94,779	–25,674	–22,149	–3,912	–1,012	–1,022
22	Direct defense expenditures	–14,394	–3,881	–3,576	–12,798	–3,446	–3,176	–10,548	–2,785	–2,613	–186	–53	–50
23	Travel	–25,053	–7,833	–4,478	–22,852	–7,115	–4,123	–15,472	–4,650	–2,727	–199	–54	–34
24	Passenger fares	–15,427	–4,504	–3,256	–14,700	–4,296	–3,090	–8,959	–2,636	–1,883	–122	–25	–33
25	Other transportation	–28,496	–7,845	–6,501	–25,126	–6,954	–5,690	–15,165	–4,230	–3,439	–858	–227	–198
26	Royalties and license fees [5]	–16,188	–4,017	–4,343	–12,472	–3,104	–3,329	–8,149	–2,007	–2,200	–261	–73	–76
27	Other private services [5]	–74,016	–19,089	–19,011	–62,584	–16,083	–15,996	–35,153	–9,008	–8,965	–2,234	–568	–617
28	U.S. government miscellaneous services	–2,085	–528	–532	–1,578	–400	–409	–1,332	–359	–322	–52	–13	–14
29	Income payments	–314,483	–82,666	–60,933	–260,516	–69,163	–46,847	–129,239	–34,500	–18,602	–21,916	–5,571	–5,201
30	Income payments on foreign-owned assets in the United States	–313,838	–82,529	–60,751	–260,016	–69,054	–46,708	–128,889	–34,421	–18,507	–21,906	–5,569	–5,198
31	Direct investment payments	–78,997	–23,715	–7,938	–53,951	–17,574	–527	–21,234	–7,634	6,465	–1,563	–393	–308
32	Other private payments	–192,617	–48,262	–42,722	–176,471	–44,244	–39,105	–94,018	–23,702	–22,090	–18,441	–4,719	–4,448
33	U.S. government payments	–42,224	–10,552	–10,091	–29,594	–7,236	–7,076	–13,637	–3,085	–2,882	–1,902	–457	–442
34	Compensation of employees	–645	–138	–182	–500	–109	–140	–349	–79	–95	–10	–2	–3
35	**Unilateral current transfers, net**	**–11,599**	**–2,997**	**–2,632**	**–6,018**	**–1,601**	**–1,211**	**–8,330**	**–2,088**	**–1,917**	**–222**	**–61**	**–72**
36	U.S. government grants [4]	–2,258	–560	–707	–190	–49	–28	–68	–21	–10	0	0	0
37	U.S. government pensions and other transfers	–1,852	–470	–467	–1,723	–438	–434	–1,305	–334	–325	–24	–6	–6
38	Private remittances and other transfers [6]	–7,489	–1,967	–1,458	–4,105	–1,114	–749	–6,957	–1,733	–1,581	–198	–55	–66
	Capital account												
39	**Capital account transactions, net**	**–918**	**–231**	**–234**	**–492**	**–124**	**–125**	**–271**	**–68**	**–69**	**–24**	**–6**	**–6**
	Financial account												
40	**U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (–))**	**151,110**	**–10,257**	**259,183**	**91,479**	**5,755**	**245,056**	**–346,928**	**14,038**	**–109,676**	**–30,060**	**8,925**	**–2,047**
41	U.S. official reserve assets	–1,127	–365	–183	–886	–291	–152	–886	–291	–152	0	0	0
42	Gold [7]	0	0	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
44	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
45	Foreign currencies	–1,127	–365	–183	–886	–291	–152	–886	–291	–152	.....	.....	.....
46	U.S. government assets, other than official reserve assets	–373,603	–186,558	–149,149	–344,393	–169,692	–144,737	–271,267	–124,693	–116,603	3	2	(*)
47	U.S. credits and other long-term assets	–122	–37	–66	–83	–22	–58	0	0	0	0	0	0
48	Repayments on U.S. credits and other long-term assets [8]	328	106	103	94	49	7	68	27	7	0	0	0
49	U.S. foreign currency holdings and U.S. short-term assets	–373,809	–186,627	–149,186	–344,404	–169,719	–144,686	–271,335	–124,720	–116,610	3	2	(*)
50	U.S. private assets	525,840	176,666	408,515	436,758	175,738	389,945	–74,775	139,022	7,079	–30,063	8,923	–2,048
51	Direct investment	–174,798	–37,382	–38,961	–148,198	–33,034	–28,239	–117,875	–29,155	–24,043	–3,162	–348	–1,348
52	Foreign securities	57,878	66,785	46,498	45,585	64,296	44,108	27,088	38,705	6,847	–34,392	–1,838	–8,194
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	233,684	123,148	26,446	232,794	123,950	25,567	–5,434	58,281	–49,636	–4,020	–390	–2,085
54	U.S. claims reported by U.S. banks, not included elsewhere	409,076	24,115	374,532	306,577	20,526	348,509	21,446	71,191	73,911	11,511	11,499	9,579
55	**Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))**	**–142,020**	**–9,107**	**–246,647**	**–208,151**	**–31,631**	**–222,072**	**56,835**	**–26,155**	**14,596**	**36,145**	**90**	**47,324**
56	Foreign official assets in the United States	–36,442	1,074	–103,225	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
57	U.S. government securities	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
58	U.S. Treasury securities [9]	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
59	Other [10]	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
60	Other U.S. government liabilities [11]	1,560	398	1,092	938	305	512	502	71	200	22	12	9
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
62	Other foreign official assets [12]	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
63	Other foreign assets in the United States	–105,578	–10,181	–143,422	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
64	Direct investment	223,587	51,625	69,038	181,126	39,990	60,164	114,836	24,841	44,089	56,535	4,953	50,943
65	U.S. Treasury securities	111,237	23,427	20,432	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
66	U.S. securities other than U.S. Treasury securities	–41,343	–54,867	17,391	–59,503	–50,452	5,301	–109,444	–44,807	–28,761	–16,195	–2,988	–3,930
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	–18,816	63,862	–115,525	–18,277	64,242	–113,707	–3,845	–7,307	–9,758	–18	–281	–446
69	U.S. liabilities reported by U.S. banks, not included elsewhere	–380,243	–94,228	–134,758	[18] –312,435	[18] –85,716	[18] –174,342	[18] 54,786	[18] 1,047	[18] 8,826	[18] –4,199	[18] –1,606	[18] 748
70	**Financial derivatives, net**	**n.a.**	**–11,180**	**n.a.**	**n.a.**	**–9,461**	**n.a.**	**n.a.**	**1,148**	**n.a.**	**n.a.**	**188**	**n.a.**
71	**Statistical discrepancy (sum of above items with sign reversed)** [14]	**18,389**	**44,898**	**–15,650**	**117,859**	**41,482**	**–34,382**	**280,952**	**10,344**	**81,043**	**–4,983**	**–9,348**	**–45,028**
	Memoranda:												
72	Balance on goods (lines 3 and 20)	–116,706	–33,789	–26,919	–96,519	–26,826	–22,802	–77,097	–19,750	–17,917	11,601	3,153	2,957
73	Balance on services (lines 4 and 21)	53,498	13,666	15,353	46,200	11,862	13,441	22,171	6,471	6,843	448	158	8
74	Balance on goods and services (lines 2 and 19)	–63,208	–20,123	–11,566	–50,319	–14,964	–9,361	–54,926	–13,279	–11,074	12,050	3,311	2,964
75	Balance on income (lines 12 and 29)	48,247	8,997	17,546	55,643	10,543	22,095	72,668	16,059	27,096	–12,905	–3,099	–3,135
76	Unilateral current transfers, net (line 35)	–11,599	–2,997	–2,632	–6,018	–1,601	–1,211	–8,330	–2,088	–1,917	–222	–61	–72
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76) [13]	–26,561	–14,123	3,348	–694	–6,021	11,523	9,413	692	14,106	–1,078	151	–243

See the footnotes on pages 52–53.

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Transactions, by Area—Continues

of dollars]

France			Germany			Italy			Netherlands			United Kingdom			Europe, excluding European Union			Line
2008 [p]	2008		2008 [p]	2008		2008 [p]	2008		2008 [p]	2008		2008 [p]	2008		2008 [p]	2008		
	III [r]	IV [p]		III [r]	IV [p]		III [r]	IV [p]		III [r]	IV [p]		III [r]	IV [p]		III [r]	IV [p]	
74,840	**19,312**	**17,415**	**106,915**	**27,128**	**25,134**	**32,412**	**8,756**	**7,149**	**113,400**	**28,572**	**26,508**	**218,514**	**55,576**	**48,002**	**131,023**	**34,790**	**28,186**	1
47,411	12,441	11,430	82,299	21,096	19,785	25,295	6,768	5,710	54,947	14,010	13,294	117,165	29,669	27,277	84,453	22,832	18,649	2
28,939	7,045	6,991	54,303	13,594	12,941	15,280	3,676	3,374	39,873	10,153	9,632	52,815	12,909	11,170	53,605	14,729	10,852	3
18,473	5,395	4,438	27,996	7,502	6,844	10,015	3,092	2,335	15,074	3,857	3,663	64,350	16,760	16,107	30,848	8,103	7,797	4
57	13	14	167	37	39	76	20	21	173	39	40	432	105	108	1,520	412	361	5
3,628	1,496	640	4,998	1,651	995	2,595	1,059	515	1,544	508	323	13,593	4,005	3,363	3,121	952	688	6
943	318	217	1,498	442	312	1,068	456	204	596	213	119	3,862	1,130	1,150	921	272	206	7
1,788	481	395	3,427	919	845	937	228	251	1,633	446	374	4,884	1,304	1,131	2,600	688	577	8
3,689	966	1,035	7,356	1,849	1,950	1,718	398	430	2,022	471	509	8,984	2,122	2,242	9,845	2,468	2,592	9
8,316	2,105	2,127	10,486	2,586	2,684	3,609	927	909	9,093	2,177	2,293	32,534	8,080	8,094	12,774	3,293	3,357	10
52	16	11	65	17	19	13	4	4	13	3	4	61	14	19	66	19	17	11
27,429	6,871	5,986	24,616	6,032	5,349	7,117	1,988	1,439	58,453	14,561	13,214	101,349	25,906	20,725	46,570	11,958	9,537	12
27,381	6,859	5,974	24,532	6,011	5,330	7,098	1,983	1,435	58,434	14,557	13,209	101,243	25,879	20,698	46,483	11,936	9,515	13
7,992	2,008	1,769	9,339	2,164	1,783	2,933	945	510	43,144	10,833	9,626	23,270	5,842	4,039	28,694	7,709	5,420	14
19,389	4,851	4,205	14,065	3,482	3,363	4,165	1,038	925	15,290	3,724	3,583	77,692	20,022	16,393	17,460	4,130	3,960	15
0	0	0	1,128	365	184	0	0	0	0	0	0	281	15	266	329	97	135	16
48	12	12	85	22	19	19	5	5	19	5	5	106	27	27	87	22	22	17
-74,120	**-18,654**	**-15,980**	**-142,920**	**-37,030**	**-27,643**	**-48,031**	**-12,849**	**-10,372**	**-56,922**	**-15,775**	**-9,625**	**-222,793**	**-59,952**	**-49,634**	**-151,309**	**-41,495**	**-34,939**	18
-59,881	-15,548	-14,410	-131,795	-33,434	-30,464	-44,980	-12,090	-9,945	-30,861	-8,036	-7,201	-104,048	-28,585	-24,156	-97,342	-27,991	-20,854	19
-43,987	-11,191	-10,731	-97,666	-24,511	-22,382	-36,148	-9,485	-8,118	-21,087	-5,498	-4,917	-57,920	-16,033	-13,073	-73,792	-21,692	-14,969	20
-15,893	-4,357	-3,679	-34,130	-8,923	-8,082	-8,831	-2,605	-1,826	-9,775	-2,538	-2,284	-46,128	-12,552	-11,083	-23,550	-6,299	-5,885	21
-125	-35	-35	-7,313	-1,890	-1,810	-1,189	-316	-280	-111	-28	-28	-1,970	-535	-505	-1,596	-435	-400	22
-3,309	-916	-536	-3,025	-893	-594	-3,582	-1,166	-594	-1,348	-350	-259	-5,960	-1,994	-1,107	-2,201	-718	-355	23
-1,981	-601	-433	-3,389	-992	-700	-587	-155	-131	-815	-220	-192	-4,879	-1,313	-1,066	-727	-208	-166	24
-2,340	-717	-524	-5,761	-1,550	-1,283	-1,268	-384	-283	-2,484	-698	-555	-5,257	-1,471	-1,178	-3,370	-891	-811	25
-3,079	-751	-826	-2,851	-712	-804	-125	-26	-26	-707	-159	-170	-2,789	-735	-748	-3,716	-913	-1,014	26
-4,700	-1,240	-1,230	-11,309	-2,763	-2,775	-1,958	-527	-479	-4,246	-1,065	-1,064	-25,086	-6,464	-6,424	-11,433	-3,006	-3,015	27
-360	-97	-95	-482	-123	-116	-123	-32	-33	-63	-18	-16	-188	-40	-55	-507	-128	-123	28
-14,240	-3,106	-1,570	-11,125	-3,596	2,821	-3,051	-759	-428	-26,061	-7,739	-2,425	-118,745	-31,367	-25,478	-53,967	-13,504	-14,086	29
-14,122	-3,078	-1,539	-11,021	-3,572	2,849	-2,998	-747	-414	-26,045	-7,735	-2,420	-118,635	-31,342	-25,448	-53,822	-13,475	-14,043	30
-6,035	-1,142	255	7,106	875	7,079	-1,756	-454	-107	-12,008	-4,282	887	-26,321	-8,215	-5,587	-25,046	-6,141	-7,411	31
-7,319	-1,772	-1,662	-16,109	-3,972	-3,778	-705	-176	-180	-12,468	-3,076	-2,954	-78,466	-19,497	-16,117	-16,146	-4,018	-3,617	32
-768	-164	-132	-2,018	-475	-452	-537	-117	-127	-1,569	-377	-353	-13,848	-3,630	-3,744	-12,630	-3,316	-3,015	33
-117	-28	-31	-104	-24	-28	-53	-12	-14	-16	-4	-4	-110	-25	-30	-145	-29	-43	34
457	**68**	**108**	**-2,518**	**-387**	**-373**	**-623**	**-165**	**-160**	**96**	**-35**	**51**	**3,193**	**731**	**944**	**-5,581**	**-1,397**	**-1,422**	35
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-2,068	-511	-679	36
-107	-33	-28	-447	-112	-113	-252	-63	-63	-32	-8	-8	-284	-71	-71	-129	-32	-33	37
564	101	136	-2,071	-275	-260	-371	-102	-97	128	-27	59	3,477	802	1,015	-3,384	-854	-710	38
-37	**-9**	**-9**	**-23**	**-6**	**-6**	**-29**	**-7**	**-7**	**8**	**2**	**2**	**-62**	**-16**	**-16**	**-426**	**-107**	**-109**	39
53,553	**54,439**	**27,824**	**-17,539**	**12,306**	**-10,431**	**290**	**5,312**	**4,678**	**-48,783**	**19,285**	**-20,272**	**446,660**	**-35,404**	**363,222**	**59,631**	**-16,012**	**14,127**	40
-295	-109	-31	-353	-110	-69	0	0	0	0	0	0	0	0	0	-241	-74	-31	41
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	42
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	43
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	44
-295	-109	-31	-353	-110	-69	.....	.....	.....	.....	.....	.....	.....	.....	.....	-241	-74	-31	45
-3	(*)	-1	3	8	1	3	1	1	4	2	1	-33,076	-39,999	6,921	-29,210	-16,866	-4,412	46
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-39	-15	-8	47
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	234	57	96	48
-3	(*)	-1	3	8	1	3	1	1	4	2	1	-33,076	-39,999	6,921	-29,405	-16,908	-4,500	49
53,851	54,548	27,856	-17,189	12,408	-10,363	286	5,311	4,677	-48,787	19,283	-20,273	479,735	4,595	356,301	89,082	928	18,570	50
-7,584	-747	-2,155	-7,098	-454	-1,143	-2,271	230	-462	-57,973	-18,943	-13,662	-21,556	-4,939	-6,884	-26,600	-4,348	-10,722	51
26,851	20,050	7,306	15,982	4,569	4,134	8,094	3,702	368	3,385	2,471	2,405	-6,574	15,807	26,155	12,293	2,489	2,390	52
17,393	20,358	-1,071	-19,664	5,178	-20,357	-1,952	650	-2,899	6,353	27,266	-11,500	248,550	60,131	80,907	890	-802	879	53
17,191	14,887	23,776	-6,409	3,115	7,003	-3,585	729	7,670	-552	8,489	2,484	259,315	-66,404	256,123	102,499	3,589	26,023	54
-16,762	**14,556**	**-28,285**	**-6,142**	**20,445**	**-33,550**	**-490**	**5,398**	**-1,795**	**22,425**	**-16,225**	**-11,144**	**-255,443**	**5,037**	**-209,419**	**66,131**	**22,524**	**-24,574**	55
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	56
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	57
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	58
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	59
31	1	4	76	-11	56	36	5	13	75	64	47	300	44	131	622	93	580	60
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	61
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	62
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	63
8,412	5,082	745	1,881	5,303	-10,152	2,869	484	426	24,691	4,006	-2,161	57,420	18,607	11,224	42,461	11,635	8,875	64
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	65
-5,052	-7,429	-3,431	-17,531	-2,829	-3,121	-2,411	-635	-333	-5,008	-4,194	-1,723	49,845	-3,397	40,610	18,160	-4,415	12,090	66
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	67
183	500	160	-4,080	10,151	-9,651	-730	927	-911	-930	-18,863	1,446	-13,270	71,562	-103,834	-539	-380	-1,818	68
[18]-20,336	[18]16,402	[18]-25,763	[18]13,512	[18]7,831	[18]-10,682	[18]-254	[18]4,617	[18]-990	[18]3,597	[18]2,762	[18]-8,753	[18]-349,738	[18]-81,779	[18]-157,550	[18]5,427	[18]15,591	[18]-44,301	69
n.a.	**-3,983**	**n.a.**	**n.a.**	**1,310**	**n.a.**	**n.a.**	**-1,004**	**n.a.**	**n.a.**	**124**	**n.a.**	**n.a.**	**-10,318**	**n.a.**	**n.a.**	**-1,719**	**n.a.**	70
-37,931	**-65,729**	**-1,073**	**62,227**	**-23,766**	**46,870**	**16,471**	**-5,440**	**507**	**-30,225**	**-15,948**	**14,480**	**-190,070**	**44,346**	**-153,100**	**-99,469**	**3,416**	**18,731**	71
-15,049	-4,145	-3,740	-43,363	-10,917	-9,442	-20,869	-5,808	-4,744	18,786	4,654	4,715	-5,105	-3,123	-1,903	-20,187	-6,964	-4,117	72
2,579	1,038	759	-6,134	-1,421	-1,238	1,184	486	509	5,300	1,320	1,379	18,222	4,208	5,024	7,298	1,804	1,912	73
-12,469	-3,107	-2,981	-49,497	-12,339	-10,679	-19,685	-5,322	-4,235	24,086	5,974	6,094	13,117	1,084	3,121	-12,889	-5,159	-2,205	74
13,189	3,765	4,416	13,492	2,437	8,170	4,066	1,229	1,012	32,393	6,823	10,789	-17,396	-5,461	-4,753	-7,397	-1,546	-4,549	75
457	68	108	-2,518	-387	-373	-623	-165	-160	96	-35	51	3,193	731	944	-5,581	-1,397	-1,422	76
1,177	726	1,544	-38,523	-10,289	-2,883	-16,241	-4,258	-3,383	56,574	12,762	16,934	-1,086	-3,645	-688	-25,867	-8,102	-8,175	77

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Table 12. U.S. International

[Millions

Line	(Credits +; debits –) [1]	Canada			Latin America and Other Western Hemisphere			South and Central America			Argentina		
		2008 [p]	2008		2008 [p]	2008		2008 [p]	2008		2008 [p]	2008	
			III [r]	IV [p]		III [r]	IV [p]		III [r]	IV [p]		III [r]	IV [p]
	Current account												
1	**Exports of goods and services and income receipts**	**358,696**	**91,843**	**80,648**	**542,072**	**143,913**	**128,132**	**375,767**	**101,660**	**89,998**	**13,969**	**3,853**	**2,862**
2	Exports of goods and services	308,971	78,665	68,847	383,613	103,359	93,220	330,169	89,369	80,768	10,995	3,007	2,327
3	Goods, balance of payments basis [2]	261,837	66,959	58,357	289,000	78,732	69,550	265,070	72,319	63,939	7,528	2,033	1,595
4	Services [3]	47,134	11,706	10,490	94,613	24,627	23,670	65,100	17,050	16,829	3,467	973	732
5	Transfers under U.S. military agency sales contracts [4]	488	137	141	721	167	201	674	159	179	24	6	7
6	Travel	14,799	3,465	2,577	25,118	7,211	6,417	21,435	5,794	5,541	1,084	362	179
7	Passenger fares	3,878	1,075	809	8,349	2,113	2,236	7,312	1,775	1,941	574	159	110
8	Other transportation	3,708	1,007	876	7,363	2,036	1,696	5,614	1,548	1,301	159	47	35
9	Royalties and license fees [5]	6,381	1,448	1,557	7,185	1,707	1,835	5,459	1,331	1,444	378	78	83
10	Other private services [5]	17,786	4,553	4,512	45,672	11,340	11,233	24,437	6,398	6,379	1,238	319	316
11	U.S. government miscellaneous services	94	22	18	205	53	52	169	44	43	10	3	2
12	Income receipts	49,725	13,178	11,801	158,459	40,554	34,912	45,598	12,291	9,230	2,974	846	535
13	Income receipts on U.S.-owned assets abroad	49,564	13,137	11,764	158,231	40,497	34,855	45,398	12,241	9,180	2,966	844	533
14	Direct investment receipts	25,117	6,830	5,829	71,722	18,888	14,347	31,619	8,734	5,841	2,242	662	363
15	Other private receipts	24,447	6,307	5,935	86,364	21,597	20,445	13,654	3,498	3,283	716	180	167
16	U.S. government receipts	0	0	0	145	12	62	126	9	56	8	2	3
17	Compensation of employees	162	41	37	228	57	57	200	50	50	8	2	2
18	**Imports of goods and services and income payments**	**–387,206**	**–104,641**	**–80,908**	**–564,159**	**–151,941**	**–125,578**	**–424,819**	**–116,388**	**–94,391**	**–7,923**	**–1,984**	**–2,063**
19	Imports of goods and services	–363,120	–98,507	–76,039	–449,024	–122,624	–99,828	–397,535	–109,089	–87,798	–7,368	–1,850	–1,928
20	Goods, balance of payments basis [2]	–338,544	–91,104	–70,732	–378,636	–104,707	–82,747	–359,532	–99,438	–78,594	–5,822	–1,472	–1,514
21	Services [3]	–24,576	–7,404	–5,307	–70,388	–17,918	–17,081	–38,002	–9,651	–9,204	–1,546	–378	–414
22	Direct defense expenditures	–247	–68	–65	–376	–115	–91	–336	–96	–85	–6	–3	–1
23	Travel	–6,917	–2,914	–1,084	–26,082	–6,562	–5,912	–19,961	–4,934	–4,570	–710	–159	–202
24	Passenger fares	–394	–125	–102	–3,852	–934	–1,127	–3,085	–729	–930	–93	–21	–28
25	Other transportation	–5,044	–1,315	–1,132	–7,654	–2,097	–1,732	–4,292	–1,169	–934	–165	–46	–38
26	Royalties and license fees [5]	–656	–145	–146	–405	–106	–102	–165	–52	–48	–13	–3	–3
27	Other private services [5]	–10,885	–2,721	–2,681	–31,403	–7,944	–7,966	–9,638	–2,536	–2,502	–544	–143	–138
28	U.S. government miscellaneous services	–433	–116	–97	–616	–159	–151	–525	–135	–134	–15	–4	–4
29	Income payments	–24,086	–6,133	–4,870	–115,135	–29,317	–25,750	–27,284	–7,299	–6,594	–555	–134	–135
30	Income payments on foreign-owned assets in the United States	–23,529	–6,001	–4,735	–107,413	–27,306	–23,667	–19,662	–5,315	–4,549	–544	–132	–132
31	Direct investment payments	–8,822	–2,266	–1,145	–1,923	–1,205	380	–1,578	–757	–381	(D)	(D)	(D)
32	Other private payments	–13,483	–3,395	–3,346	–87,042	–21,594	–19,806	–6,912	–1,762	–1,632	–416	–104	–103
33	U.S. government payments	–1,224	–340	–244	–18,448	–4,507	–4,241	–11,172	–2,796	–2,536	(D)	(D)	(D)
34	Compensation of employees	–557	–133	–135	–7,722	–2,011	–2,083	–7,622	–1,984	–2,044	–11	–2	–3
35	**Unilateral current transfers, net**	**–1,445**	**–416**	**–326**	**–32,207**	**–8,147**	**–8,329**	**–28,040**	**–7,317**	**–7,405**	**–394**	**–134**	**–91**
36	U.S. government grants [4]	0	0	0	–2,527	–726	–774	–2,183	–639	–667	–3	(*)	–1
37	U.S. government pensions and other transfers	–664	–166	–166	–815	–206	–207	–683	–173	–174	–31	–8	–8
38	Private remittances and other transfers [5]	–781	–250	–160	–28,864	–7,215	–7,348	–25,174	–6,505	–6,564	–361	–125	–82
	Capital account												
39	**Capital account transactions, net**	**125**	**38**	**30**	**–186**	**–49**	**–39**	**–187**	**–50**	**–39**	**2**	**1**	**1**
	Financial account												
40	**U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (–))**	**–25,982**	**–8,245**	**3,590**	**–88,649**	**19,992**	**–79,105**	**–10,356**	**–4,426**	**4,976**	**476**	**–1,951**	**1,814**
41	U.S. official reserve assets	0	0	0	0	0	0	0	0	0	0	0	0
42	Gold [7]	0	0	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
44	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
45	Foreign currencies	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
46	U.S. government assets, other than official reserve assets	3	(*)	1	401	34	163	340	19	143	19	2	8
47	U.S. credits and other long-term assets	0	0	0	–116	–50	–7	–114	–48	–7	0	0	0
48	Repayments on U.S. credits and other long-term assets [8]	0	0	0	495	60	175	437	45	155	16	0	8
49	U.S. foreign currency holdings and U.S. short-term assets	3	(*)	1	22	24	–5	17	22	–5	3	2	(*)
50	U.S. private assets	–25,984	–8,246	3,589	–89,050	19,958	–79,268	–10,696	–4,445	4,833	457	–1,953	1,806
51	Direct investment	–20,892	–2,536	–3,739	–53,172	–7,234	–11,666	–25,920	–7,772	–6,358	–2,294	–656	–602
52	Foreign securities	2,276	5,447	6,588	–28,870	–22,340	3,608	21,607	269	5,715	2,240	–446	979
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	3,794	620	2,113	38,681	–35,356	37,457	–1,392	–73	1,032	–29	99	43
54	U.S. claims reported by U.S. banks, not included elsewhere	–11,162	–11,777	–1,373	–45,689	84,888	–108,667	–4,991	3,131	4,444	540	–950	1,386
55	**Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))**	**42,761**	**–20,468**	**225**	**–29,976**	**19,929**	**9,513**	**28,737**	**–11,731**	**–11,619**	**1,740**	**1,808**	**–1,030**
56	Foreign official assets in the United States	1,511	–181	1,507	8,419	–14,247	–9,117	([18])	([18])	([18])	([18])	([18])	([18])
57	U.S. government securities	([17])	([17])	([17])	([17])	([17])	([17])	([18])	([18])	([18])	([18])	([18])	([18])
58	U.S. Treasury securities [9]	([17])	([17])	([17])	([17])	([17])	([17])	([18])	([18])	([18])	([18])	([18])	([18])
59	Other [10]	([17])	([17])	([17])	([17])	([17])	([17])	([18])	([18])	([18])	([18])	([18])	([18])
60	Other U.S. government liabilities [11]	61	12	23	252	47	30	253	47	30	1	–3	–1
61	U.S. liabilities reported by U.S. banks, not included elsewhere	([17])	([17])	([17])	([17])	([17])	([17])	([18])	([18])	([18])	([18])	([18])	([18])
62	Other foreign official assets [12]	([17])	([17])	([17])	([17])	([17])	([17])	([18])	([18])	([18])	([18])	([18])	([18])
63	Other foreign assets in the United States	41,250	–20,287	–1,282	–38,395	34,176	18,630	([18])	([18])	([18])	([18])	([18])	([18])
64	Direct investment	23,455	883	1,581	27,210	2,911	–621	5,173	1,431	–1,586	792	111	–1
65	U.S. Treasury securities	([17])	([17])	([17])	([17])	([17])	([17])	([18])	([18])	([18])	([18])	([18])	([18])
66	U.S. securities other than U.S. Treasury securities	18,598	–1,389	1,878	–104,857	–1,015	–50,207	6,586	2,895	–981	396	93	–109
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	([17])	([17])	([17])	([17])	([17])	([17])	([18])	([18])	([18])	–51	–38	–27
69	U.S. liabilities reported by U.S. banks, not included elsewhere	8,141	–8,758	2,356	–58,381	–44,859	54,623	[18] 16,725	[18] –16,104	[18] –9,082	[18] 602	[18] 1,645	[18] –892
70	**Financial derivatives, net**	**n.a.**	**–2,375**	**n.a.**	**n.a.**	**10,332**	**n.a.**	**n.a.**	**–143**	**n.a.**	**([19])**	**([19])**	**([19])**
71	**Statistical discrepancy (sum of above items with sign reversed)** [14]	**13,052**	**44,263**	**–3,260**	**173,105**	**–34,030**	**75,406**	**58,897**	**38,395**	**18,481**	**–7,870**	**–1,593**	**–1,494**
	Memoranda:												
72	Balance on goods (lines 3 and 20)	–76,707	–24,145	–12,374	–89,636	–25,974	–13,197	–94,463	–27,119	–14,655	1,706	562	81
73	Balance on services (lines 4 and 21)	22,558	4,302	5,183	24,225	6,709	6,590	27,097	7,399	7,625	1,921	595	319
74	Balance on goods and services (lines 2 and 19)	–54,149	–19,843	–7,191	–65,411	–19,265	–6,608	–67,365	–19,720	–7,030	3,627	1,157	400
75	Balance on income (lines 12 and 29)	25,639	7,045	6,931	43,323	11,237	9,161	18,314	4,992	2,636	2,419	712	400
76	Unilateral current transfers, net (line 35)	–1,445	–416	–326	–32,207	–8,147	–8,329	–28,040	–7,317	–7,405	–394	–134	–91
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76) [13]	–29,955	–13,213	–586	–54,294	–16,174	–5,775	–77,091	–22,044	–11,798	5,652	1,735	709

See the footnotes on pages 52–53.

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Transactions, by Area—Continues
of dollars]

Brazil			Mexico			Venezuela			Other South and Central America			Other Western Hemisphere			Line
2008 p	2008		2008 p	2008		2008 p	2008		2008 p	2008		2008 p	2008		
	III r	IV p		III r	IV p		III r	IV p		III r	IV p		III r	IV p	
60,870	**17,412**	**14,692**	**190,645**	**50,657**	**45,966**	**20,385**	**5,602**	**5,861**	**89,898**	**24,136**	**20,616**	**166,305**	**42,253**	**38,134**	1
45,377	13,137	11,462	176,221	46,843	43,381	17,443	4,746	5,062	80,133	21,636	18,535	53,444	13,990	12,452	2
32,808	9,777	8,221	151,424	40,526	36,950	12,605	3,398	3,728	60,705	16,585	13,445	23,930	6,413	5,611	3
12,569	3,360	3,241	24,797	6,318	6,432	4,839	1,348	1,334	19,428	5,051	5,090	29,514	7,577	6,841	4
37	8	9	17	4	3	1	(*)	(*)	595	140	160	47	8	22	5
2,833	800	670	7,383	1,824	1,980	1,913	588	546	8,222	2,220	2,166	3,683	1,417	876	6
1,122	285	306	2,403	554	548	725	203	216	2,488	574	761	1,037	338	295	7
1,066	300	247	1,638	451	370	282	71	83	2,468	680	568	1,750	487	395	8
1,883	479	524	1,948	472	509	320	78	85	930	224	243	1,726	376	391	9
5,616	1,485	1,483	11,374	3,003	3,013	1,595	406	404	4,613	1,185	1,164	21,235	4,942	4,854	10
11	3	3	33	9	8	2	(*)	(*)	112	30	28	36	9	9	11
15,493	4,275	3,230	14,424	3,814	2,584	2,941	856	800	9,765	2,500	2,081	112,861	28,263	25,682	12
15,470	4,269	3,224	14,388	3,805	2,575	2,930	853	797	9,644	2,470	2,051	112,832	28,256	25,674	13
9,834	2,799	1,914	10,285	2,801	1,541	2,275	660	606	6,982	1,812	1,417	40,103	10,154	8,506	14
5,553	1,467	1,273	4,100	1,003	1,034	649	193	188	2,636	655	621	72,710	18,099	17,162	15
83	3	37	3	1	(*)	6	0	3	26	3	13	19	3	6	16
23	6	6	36	9	9	11	3	3	121	30	30	28	7	7	17
-42,220	**-11,503**	**-9,933**	**-249,205**	**-65,062**	**-57,313**	**-54,047**	**-17,550**	**-9,638**	**-71,423**	**-20,290**	**-15,445**	**-139,340**	**-35,553**	**-31,187**	18
-35,590	-9,807	-8,512	-235,295	-61,382	-53,936	-52,260	-16,990	-9,137	-67,021	-19,060	-14,285	-51,489	-13,535	-12,030	19
-30,461	-8,439	-7,153	-218,678	-57,445	-50,063	-51,418	-16,781	-8,914	-53,153	-15,301	-10,950	-19,104	-5,269	-4,153	20
-5,129	-1,368	-1,359	-16,617	-3,937	-3,873	-842	-209	-223	-13,868	-3,759	-3,335	-32,386	-8,266	-7,877	21
-17	-4	-2	-11	-2	-2	0	0	0	-302	-87	-80	-40	-19	-6	22
-968	-270	-242	-10,619	-2,380	-2,472	-332	-75	-89	-7,332	-2,050	-1,565	-6,121	-1,628	-1,342	23
-313	-67	-85	-883	-242	-183	-72	-21	-23	-1,724	-378	-611	-767	-205	-197	24
-631	-181	-140	-1,349	-350	-274	-221	-59	-58	-1,927	-534	-424	-3,362	-928	-797	25
-25	-10	-9	-97	-29	-28	-3	-1	-1	-27	-8	-7	-240	-54	-54	26
-3,156	-831	-875	-3,471	-885	-866	-206	-51	-50	-2,260	-627	-573	-21,765	-5,408	-5,464	27
-19	-5	-6	-187	-49	-49	-8	-2	-2	-296	-75	-74	-91	-25	-17	28
-6,631	-1,696	-1,421	-13,910	-3,680	-3,377	-1,787	-560	-501	-4,401	-1,230	-1,160	-87,851	-22,018	-19,157	29
-6,611	-1,693	-1,414	-6,400	-1,713	-1,369	-1,774	-558	-497	-4,333	-1,219	-1,138	-87,752	-21,990	-19,118	30
-132	-63	-14	-845	-316	-61	(D)	(D)	(D)	139	-90	-63	-346	-447	761	31
-572	-144	-109	-2,576	-659	-641	-783	-204	-192	-2,565	-651	-587	-80,130	-19,832	-18,174	32
-5,907	-1,486	-1,291	-2,979	-738	-667	(D)	(D)	(D)	-1,907	-478	-488	-7,276	-1,711	-1,705	33
-20	-3	-7	-7,510	-1,967	-2,007	-13	-2	-4	-69	-10	-23	-99	-27	-39	34
-1,245	**-340**	**-357**	**-13,114**	**-3,320**	**-3,385**	**-70**	**-36**	**-32**	**-13,217**	**-3,486**	**-3,539**	**-4,167**	**-830**	**-924**	35
-18	-4	-6	-100	-31	-27	-9	-2	-4	-2,054	-601	-628	-344	-87	-107	36
-25	-7	-7	-299	-75	-76	-4	-1	-1	-324	-82	-82	-132	-33	-33	37
-1,202	-329	-344	-12,715	-3,214	-3,282	-58	-33	-27	-10,839	-2,803	-2,829	-3,691	-710	-784	38
-5	**-1**	**-1**	**-106**	**-26**	**-25**	**14**	**3**	**4**	**-92**	**-27**	**-18**	1	1	1	39
-2,018	**1,941**	**1,752**	**2,644**	**-2,197**	**1,096**	**-6,477**	**-903**	**48**	**-4,982**	**-1,316**	**265**	**-78,293**	**24,418**	**-84,081**	40
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	41
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	42
															43
															44
															45
182	13	85	56	11	17	19	0	9	64	-7	24	61	15	20	46
-13	-1	0	0	0	0	0	0	0	-101	-47	-7	-2	-2	0	47
199	12	88	48	10	13	16	0	8	158	23	38	58	15	20	48
-4	2	-3	8	1	4	3	0	1	7	17	-7	5	2	0	49
-2,200	1,928	1,667	2,588	-2,208	1,079	-6,496	-903	39	-5,046	-1,309	241	-78,354	24,403	-84,101	50
-4,211	-2,336	-282	-7,449	-2,153	-1,078	-1,637	-916	-512	-10,330	-1,711	-3,885	-27,252	538	-5,308	51
4,790	-1,673	2,765	11,939	862	1,087	-5,627	140	198	8,265	1,386	686	-50,477	-22,609	-2,107	52
-809	-399	63	-278	186	613	45	73	-56	-321	-32	369	40,073	-35,283	36,425	53
-1,970	6,336	-879	-1,624	-1,103	457	723	-200	409	-2,660	-952	3,071	-40,698	81,757	-113,111	54
-13,750	**-13,123**	**-21,715**	18,972	**-3,841**	**6,844**	**3,555**	**520**	**-1,426**	**18,220**	**2,905**	**5,708**	**-58,713**	**31,661**	**21,132**	55
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	56
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	57
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	58
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	59
49	14	18	-3	0	-2	0	0	0	206	36	15	-1	0	0	60
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	61
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	62
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	63
1,591	457	-610	2,200	606	-691	739	167	-249	-149	90	-35	22,037	1,481	965	64
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	65
2,167	1,265	703	369	231	-1,516	97	23	-173	3,557	1,283	114	-111,443	-3,910	-49,226	66
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	67
-296	-3	-480	-1,091	-1,421	-1,042	-145	154	-921	([18])	([18])	([18])	([18])	([18])	([18])	68
[18] -17,261	[18] -14,856	[18] -21,346	[18] 17,497	[18] -3,257	[18] 10,095	[18] 2,864	[18] 176	[18] -83	[18] 14,606	[18] 1,496	[18] 5,614	[18] 30,694	[18] 34,090	[18] 69,393	69
([19])	([19])	([19])	([19])	([19])	([19])	([19])	([19])	([19])	n.a.	**-143**	n.a.	n.a.	**10,475**	n.a.	70
-1,632	**5,615**	**15,561**	**50,164**	**23,789**	**6,816**	**36,641**	**12,363**	**5,183**	**-18,405**	**-1,780**	**-7,586**	**114,208**	**-72,424**	**56,925**	71
2,347	1,338	1,067	-67,254	-16,919	-13,113	-38,814	-13,382	-5,186	7,552	1,284	2,495	4,827	1,144	1,458	72
7,440	1,992	1,882	8,180	2,381	2,559	3,997	1,139	1,111	5,560	1,292	1,755	-2,872	-689	-1,036	73
9,787	3,330	2,950	-59,074	-14,539	-10,555	-34,817	-12,244	-4,075	13,112	2,576	4,250	1,955	455	422	74
8,863	2,579	1,809	514	134	-792	1,155	296	299	5,364	1,271	920	25,009	6,245	6,525	75
-1,245	-340	-357	-13,114	-3,320	-3,385	-70	-36	-32	-13,217	-3,486	-3,539	-4,167	-830	-924	76
17,405	5,569	4,402	-71,674	-17,725	-14,732	-33,733	-11,984	-3,808	5,259	360	1,631	22,797	5,870	6,023	77

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Table 12. U.S. International

[Millions

Line	(Credits +; debits –) [1]	Asia and Pacific			Australia			China			Hong Kong		
		2008 [p]	2008		2008 [p]	2008		2008 [p]	2008		2008 [p]	2008	
			III [r]	IV [p]		III [r]	IV [p]		III [r]	IV [p]		III [r]	IV [p]
	Current account												
1	**Exports of goods and services and income receipts**	**581,939**	**152,779**	**129,666**	**51,955**	**13,764**	**12,169**	**96,261**	**24,791**	**21,941**	**37,128**	**9,852**	**7,864**
2	Exports of goods and services	468,420	123,924	104,639	35,019	9,270	8,328	87,380	22,589	20,173	27,813	7,463	6,076
3	Goods, balance of payments basis [2]	332,697	88,057	72,151	22,189	5,876	5,101	71,289	18,219	16,449	21,597	5,825	4,642
4	Services [3]	135,723	35,867	32,488	12,831	3,394	3,227	16,091	4,370	3,724	6,216	1,638	1,435
5	Transfers under U.S. military agency sales contracts [4]	4,305	918	958	741	84	88	0	0	0	(*)	(*)	(*)
6	Travel	27,628	8,014	5,946	3,052	904	701	2,636	830	493	538	164	103
7	Passenger fares	7,376	2,015	1,823	760	209	195	913	272	209	175	44	43
8	Other transportation	20,492	5,456	4,502	457	123	115	3,052	817	654	1,762	487	363
9	Royalties and license fees [5]	21,013	5,280	5,594	2,439	635	693	2,283	614	646	598	159	171
10	Other private services [5]	54,445	14,074	13,545	5,359	1,433	1,428	7,176	1,829	1,715	3,131	782	751
11	U.S. government miscellaneous services	463	110	120	23	5	8	31	8	7	13	2	3
12	Income receipts	113,519	28,855	25,028	16,936	4,494	3,841	8,881	2,202	1,769	9,315	2,389	1,788
13	Income receipts on U.S.-owned assets abroad	113,102	28,750	24,922	16,907	4,487	3,834	8,842	2,192	1,759	9,241	2,370	1,769
14	Direct investment receipts	67,639	17,520	13,344	7,457	2,030	1,547	6,229	1,557	1,145	6,464	1,655	1,102
15	Other private receipts	44,792	11,138	11,206	9,411	2,457	2,248	2,567	620	607	2,773	713	667
16	U.S. government receipts	671	92	372	39	0	39	46	15	7	4	2	0
17	Compensation of employees	418	105	105	29	7	7	39	10	10	75	19	19
18	**Imports of goods and services and income payments**	**–978,330**	**–260,032**	**–236,034**	**–25,843**	**–7,174**	**–4,908**	**–399,922**	**–112,212**	**–103,496**	**–21,013**	**–5,307**	**–4,997**
19	Imports of goods and services	–830,540	–222,720	–203,232	–17,642	–4,808	–4,207	–347,889	–98,770	–89,928	–14,199	–3,605	–3,335
20	Goods, balance of payments basis [2]	–729,263	–197,222	–178,079	–10,559	–3,056	–2,440	–337,970	–96,204	–87,424	–6,520	–1,834	–1,503
21	Services [3]	–101,277	–25,498	–25,153	–7,083	–1,752	–1,768	–9,919	–2,566	–2,504	–7,679	–1,771	–1,832
22	Direct defense expenditures	–7,329	–2,044	–1,766	–175	–39	–40	–15	–4	–3	–9	–2	–3
23	Travel	–17,728	–4,037	–4,603	–1,405	–291	–359	–2,378	–570	–629	–1,390	–260	–405
24	Passenger fares	–11,204	–2,794	–2,854	–1,048	–290	–267	–711	–184	–199	–1,937	–469	–441
25	Other transportation	–24,649	–6,550	–5,670	–350	–65	–85	–3,765	–1,008	–863	–1,861	–492	–440
26	Royalties and license fees [5]	–8,007	–1,794	–1,969	–476	–119	–127	–162	–47	–45	–48	–14	–12
27	Other private services [5]	–31,642	–8,106	–8,109	–3,560	–929	–872	–2,850	–744	–755	–2,393	–524	–520
28	U.S. government miscellaneous services	–717	–172	–181	–68	–19	–18	–37	–9	–11	–41	–10	–10
29	Income payments	–147,790	–37,313	–32,802	–8,202	–2,367	–700	–52,033	–13,442	–13,569	–6,814	–1,702	–1,661
30	Income payments on foreign-owned assets in the United States	–146,577	–37,105	–32,420	–8,183	–2,363	–695	–51,602	–13,353	–13,445	–6,795	–1,700	–1,655
31	Direct investment payments	–10,381	–2,880	1,002	–3,565	–1,220	400	–90	–23	–22	–257	–77	–72
32	Other private payments	–38,461	–9,926	–9,705	–3,616	–899	–878	–5,684	–1,505	–1,450	–4,150	–1,095	–1,094
33	U.S. government payments	–97,735	–24,299	–23,717	–1,002	–244	–217	–45,828	–11,825	–11,973	–2,388	–528	–489
34	Compensation of employees	–1,213	–208	–382	–19	–4	–5	–431	–90	–124	–19	–2	–6
35	**Unilateral current transfers, net**	**–22,423**	**–5,269**	**–5,448**	**–97**	**–16**	**–59**	**–2,707**	**–712**	**–671**	**–64**	**–22**	**–12**
36	U.S. government grants [4]	–8,339	–1,616	–2,126	–1	0	0	–12	–4	–4	0	0	0
37	U.S. government pensions and other transfers	–937	–237	–235	–87	–21	–22	–8	–2	–2	–12	–3	–3
38	Private remittances and other transfers [6]	–13,147	–3,416	–3,086	–9	5	–37	–2,687	–706	–665	–52	–19	–9
	Capital account												
39	**Capital account transactions, net**	**–1,088**	**–276**	**–280**	**–30**	**–8**	**–8**	**–185**	**–47**	**–48**	**–22**	**–6**	**–6**
	Financial account												
40	**U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (–))**	**–92,119**	**3,362**	**–79,143**	**–25,993**	**2,406**	**–3,994**	**11,692**	**6,299**	**1,632**	**14,326**	**1,546**	**4,879**
41	U.S. official reserve assets	–142	–40	–32	0	0	0	0	0	0	0	0	0
42	Gold [7]	0	0	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
44	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
45	Foreign currencies	–142	–40	–32	.....	.....	.....	.....	.....	.....	.....	.....	.....
46	U.S. government assets, other than official reserve assets	–155,418	–39,465	–116,222	–22,842	–10,000	–12,836	117	45	17	23	9	(*)
47	U.S. credits and other long-term assets	–321	–21	–225	0	0	0	0	0	0	0	0	0
48	Repayments on U.S. credits and other long-term assets [8]	794	153	290	0	0	0	117	36	21	23	9	0
49	U.S. foreign currency holdings and U.S. short-term assets	–155,891	–39,597	–116,287	–22,842	–10,000	–12,836	0	9	–4	(*)	0	(*)
50	U.S. private assets	63,441	42,867	37,111	–3,152	12,406	8,842	11,575	6,254	1,615	14,302	1,537	4,878
51	Direct investment	–42,423	–7,532	–5,103	–2,883	–1,152	1,390	–16,289	–3,186	–8,216	–4,278	–3,542	1,979
52	Foreign securities	49,682	28,285	15,968	–11,689	7,823	1,273	11,696	240	1,690	13,633	8,811	1,505
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	8,662	1,527	–2,530	1,997	359	–1,690	27	27	209	6,963	890	–681
54	U.S. claims reported by U.S. banks, not included elsewhere	47,520	20,587	28,776	9,423	5,376	7,869	16,141	9,173	7,932	–2,016	–4,622	2,075
55	**Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))**	**607,084**	**127,737**	**177,894**	**28,873**	**–6,453**	**8,324**	**418,583**	**130,481**	**101,479**	**22,515**	**14,301**	**–835**
56	Foreign official assets in the United States	381,177	113,680	84,180	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]
57	U.S. government securities	[17]	[17]	[17]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]
58	U.S. Treasury securities [9]	[17]	[17]	[17]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]
59	Other [10]	[17]	[17]	[17]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]
60	Other U.S. government liabilities [11]	4,712	732	1,631	170	123	244	0	0	0	–3	0	0
61	U.S. liabilities reported by U.S. banks, not included elsewhere	[17]	[17]	[17]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]
62	Other foreign official assets [12]	[17]	[17]	[17]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]
63	Other foreign assets in the United States	225,907	14,057	93,714	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]
64	Direct investment	45,054	1,935	8,942	11,700	1,608	671	362	124	–59	1,195	495	19
65	U.S. Treasury securities	[17]	[17]	[17]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]
66	U.S. securities other than U.S. Treasury securities	2,793	–32,510	2,850	527	–2,362	–1,472	–18,795	–6,934	–1,424	6,713	755	1,990
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	[17]	[17]	[17]	218	–162	77	3,899	642	–633	–2,080	67	–408
69	U.S. liabilities reported by U.S. banks, not included elsewhere	100,277	40,101	42,218	[18] 16,258	[18] –5,660	[18] 8,804	[18] 433,117	[18] 136,649	[18] 103,595	[18] 16,690	[18] 12,984	[18] –2,436
70	**Financial derivatives, net**	**n.a.**	**–891**	**n.a.**	**n.a.**	**1,758**	**n.a.**	**([19])**	**([19])**	**([19])**	**([19])**	**([19])**	**([19])**
71	**Statistical discrepancy (sum of above items with sign reversed)** [14]	**–95,063**	**–17,409**	**13,344**	**–28,864**	**–4,277**	**–11,525**	**–123,722**	**–48,600**	**–20,836**	**–52,870**	**–20,364**	**–6,893**
	Memoranda:												
72	Balance on goods (lines 3 and 20)	–396,565	–109,165	–105,928	11,629	2,820	2,661	–266,681	–77,985	–70,975	15,076	3,992	3,138
73	Balance on services (lines 4 and 21)	34,445	10,369	7,335	5,748	1,642	1,460	6,172	1,804	1,220	–1,463	–133	–397
74	Balance on goods and services (lines 2 and 19)	–362,120	–98,796	–98,593	17,377	4,462	4,121	–260,509	–76,181	–69,755	13,614	3,858	2,741
75	Balance on income (lines 12 and 29)	–34,270	–8,458	–7,775	8,735	2,128	3,141	–43,152	–11,240	–11,800	2,502	687	126
76	Unilateral current transfers, net (line 35)	–22,423	–5,269	–5,448	–97	–16	–59	–2,707	–712	–671	–64	–22	–12
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76) [13]	–418,814	–112,523	–111,815	26,015	6,574	7,203	–306,368	–88,133	–82,226	16,051	4,522	2,855

See the footnotes on pages 52–53.

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Federal Reserve Bank of St. Louis

Transactions, by Area—Continues

of dollars]

India			Japan			Korea, Republic of			Singapore			Taiwan			Other Asia and Pacific			Line
2008 p	2008		2008 p	2008		2008 p	2008		2008 p	2008		2008 p	2008		2008 p	2008		
	III r	IV p		III r	IV p		III r	IV p		III r	IV p		III r	IV p		III r	IV p	
32,442	**9,492**	**6,809**	**135,997**	**35,092**	**32,057**	**56,681**	**14,929**	**11,980**	**57,271**	**14,374**	**12,982**	**37,203**	**10,018**	**6,937**	**77,000**	**20,467**	**16,927**	1
29,173	8,707	6,014	108,585	28,533	25,440	49,403	12,986	10,626	37,073	9,221	8,177	33,347	9,013	6,360	60,626	16,141	13,445	2
18,627	5,875	3,900	65,348	17,318	14,617	34,209	9,005	7,083	28,543	6,957	5,917	25,169	6,698	4,473	45,727	12,283	9,970	3
10,546	2,832	2,114	43,238	11,215	10,823	15,195	3,982	3,543	8,530	2,264	2,261	8,178	2,315	1,887	14,899	3,858	3,475	4
39	9	10	510	133	139	1,065	196	205	160	33	34	766	211	221	1,024	252	260	5
3,050	881	495	11,285	3,142	2,715	2,697	803	538	556	129	144	1,118	388	180	2,696	773	577	6
1,302	343	248	3,795	1,020	1,028	121	38	25	6	1	1	44	16	6	260	72	68	7
636	180	118	4,458	1,187	980	3,520	910	837	1,051	288	238	2,939	777	609	2,618	687	588	8
1,079	266	291	7,444	1,814	1,926	3,058	776	798	2,040	504	521	870	221	231	1,202	291	317	9
4,380	1,138	937	15,589	3,884	3,993	4,693	1,251	1,127	4,684	1,300	1,314	2,413	696	631	7,020	1,762	1,648	10
59	15	15	157	36	42	40	8	12	33	8	8	28	6	9	79	21	17	11
3,269	785	795	27,412	6,558	6,617	7,277	1,943	1,354	20,198	5,153	4,805	3,856	1,004	577	16,375	4,327	3,482	12
3,251	780	790	27,326	6,537	6,596	7,253	1,937	1,348	20,164	5,144	4,796	3,836	999	572	16,282	4,303	3,459	13
1,685	407	407	9,287	2,132	1,726	3,748	1,131	536	18,157	4,627	4,323	2,123	584	143	12,489	3,396	2,416	14
1,551	367	380	17,701	4,366	4,642	3,497	805	807	2,007	517	473	1,713	415	429	3,572	878	953	15
15	6	3	338	39	228	8	1	5	0	0	0	0	0	0	221	29	90	16
19	5	5	86	22	22	24	6	6	33	8	8	20	5	5	93	23	23	17
-39,892	**-10,134**	**-9,935**	**-222,398**	**-54,718**	**-49,610**	**-63,580**	**-16,724**	**-14,471**	**-27,543**	**-6,944**	**-6,289**	**-49,711**	**-12,940**	**-11,684**	**-128,329**	**-33,877**	**-30,644**	18
-37,883	-9,662	-9,416	-166,937	-41,114	-38,132	-57,453	-15,134	-13,387	-21,030	-5,347	-4,793	-44,399	-11,650	-10,525	-123,109	-32,629	-29,507	19
-25,743	-6,693	-6,214	-139,677	-34,321	-31,481	-48,066	-12,487	-11,216	-15,892	-3,918	-3,504	-36,499	-9,718	-8,611	-108,337	-28,991	-25,687	20
-12,140	-2,970	-3,203	-27,259	-6,793	-6,652	-9,387	-2,647	-2,170	-5,138	-1,429	-1,289	-7,900	-1,932	-1,915	-14,772	-3,638	-3,820	21
-14	-5	-5	-1,831	-464	-450	-2,303	-685	-505	-784	-284	-150	-212	-29	-60	-1,986	-532	-550	22
-2,320	-392	-667	-3,855	-1,024	-927	-1,178	-349	-254	-459	-100	-111	-1,081	-241	-253	-3,662	-810	-998	23
-277	-106	-50	-1,489	-356	-433	-1,597	-455	-363	-344	-76	-99	-1,789	-412	-464	-2,012	-446	-538	24
-398	-108	-89	-7,132	-1,934	-1,657	-3,273	-869	-760	-1,272	-335	-288	-4,062	-1,043	-927	-2,535	-695	-561	25
-90	-25	-24	-6,930	-1,492	-1,662	-63	-21	-22	-89	-28	(D)	-61	-22	-26	-90	-26	(D)	26
-9,011	-2,327	-2,361	-5,885	-1,493	-1,492	-949	-262	-259	-2,168	-601	-611	-683	-183	-182	-4,143	-1,045	-1,056	27
-30	-7	-7	-138	-30	-30	-24	-6	-7	-22	-5	(D)	-13	-3	-4	-344	-83	(D)	28
-2,009	-472	-519	-55,461	-13,604	-11,478	-6,227	-1,591	-1,084	-6,513	-1,597	-1,495	-5,312	-1,290	-1,159	-5,220	-1,248	-1,137	29
-1,771	-436	-440	-55,330	-13,581	-11,437	-6,065	-1,567	-1,030	-6,504	-1,596	-1,492	-5,250	-1,282	-1,137	-5,078	-1,227	-1,090	30
-897	-225	-223	-5,447	-1,235	526	180	-16	271	-309	-73	-18	66	1	150	-63	-12	-11	31
-394	-102	-94	-15,401	-4,001	-4,054	-1,965	-499	-401	-4,681	-1,178	-1,140	-1,259	-316	-306	-1,311	-331	-288	32
-480	-109	-123	-34,482	-8,345	-7,909	-4,280	-1,052	-900	-1,514	-345	-334	-4,057	-967	-981	-3,704	-884	-791	33
-238	-36	-79	-131	-23	-41	-162	-24	-54	-9	-1	-3	-62	-8	-22	-142	-20	-47	34
-2,818	**-742**	**-595**	**-153**	**26**	**41**	**-665**	**-216**	**-113**	**3**	**-3**	**3**	**-465**	**-151**	**-98**	**-15,457**	**-3,433**	**-3,943**	35
-103	-33	-16	0	0	0	0	0	0	0	0	0	-1	(*)	(*)	-8,223	-1,579	-2,106	36
-23	-6	-6	-274	-69	-69	-60	-15	-15	-4	-1	-1	-8	-2	-2	-461	-118	-115	37
-2,692	-703	-573	121	95	110	-605	-201	-98	7	-2	4	-456	-149	-96	-6,773	-1,736	-1,722	38
-206	**-52**	**-54**	**3**	**1**	**1**	**-35**	**-9**	**-9**	**(*)**	**(*)**	**(*)**	**-34**	**-9**	**-9**	**-578**	**-147**	**-148**	39
-176	**-1,377**	**925**	**-94,147**	**-9,845**	**-77,818**	**9,368**	**8,333**	**-7,544**	**2,981**	**-904**	**1,331**	**-1,456**	**-286**	**-55**	**-8,714**	**-2,810**	**1,502**	40
0	0	0	-142	-40	-32	0	0	0	0	0	0	0	0	0	0	0	0	41
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	42
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	43
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	44
.....	.....	.....	-142	-40	-32	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	45
75	35	20	-122,714	-29,622	-93,090	-10,534	11	-10,550	6	1	(*)	(*)	(*)	(*)	450	56	216	46
0	0	0	0	0	0	-220	0	-220	0	0	0	0	0	0	-101	-21	-5	47
82	25	28	0	0	0	37	6	21	0	0	0	0	0	0	535	77	220	48
-7	10	-8	-122,714	-29,622	-93,090	-10,351	5	-10,351	6	1	(*)	(*)	(*)	(*)	16	(*)	1	49
-251	-1,412	905	28,709	19,817	15,304	19,902	8,322	3,006	2,975	-905	1,331	-1,456	-286	-55	-9,164	-2,866	1,286	50
-2,423	-503	-575	4,218	5,513	2,688	-2,747	-898	-191	-7,967	-2,644	-1,611	-3,475	-375	-1,837	-6,580	-745	1,271	51
4,612	1,135	828	18,338	7,625	5,264	6,091	3,363	403	12,919	1,292	4,489	1,842	729	573	-7,760	-2,733	-57	52
42	-69	144	-1,890	45	-1,776	-29	-16	203	584	-32	767	244	77	99	724	246	195	53
-2,482	-1,975	508	8,043	6,634	9,128	16,587	5,873	2,591	-2,561	479	-2,314	-67	-717	1,110	4,452	366	-123	54
15,776	**3,288**	**11,647**	**133,690**	**9,858**	**39,846**	**-43,532**	**-10,673**	**-22,053**	**1,192**	**-15,347**	**17,674**	**13,940**	**3,946**	**12,433**	**16,047**	**-1,662**	**9,381**	55
[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	56
[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	57
[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	58
[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	59
289	70	31	242	-21	78	-286	-1	-41	62	57	23	209	11	85	4,029	493	1,211	60
[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	61
[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	62
[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	63
1,943	341	214	29,943	554	7,869	-103	-260	279	-156	-792	128	107	-46	-144	63	-87	-33	64
[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	65
1,336	-97	-28	17,478	-13,790	4,605	-35	-567	-1,678	-6,634	-9,509	1,835	2,832	676	-215	-629	-682	-763	66
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	67
-174	-10	-56	296	1,429	-1,336	380	398	-156	[18]	[18]	[18]	-377	-86	-88	[18]	[18]	[18]	68
[18] 12,382	[18] 2,984	[18] 11,486	[18] 85,731	[18] 21,686	[18] 28,630	[18] -43,488	[18] -10,243	[18] -20,457	[18] 7,920	[18] -5,103	[18] 15,688	[18] 11,169	[18] 3,391	[18] 12,795	[18] 12,584	[18] -1,386	[18] 8,966	69
[19]	**[19]**	**[19]**	**n.a.**	**-2,784**	**n.a.**	**[19]**	**[19]**	**[19]**	**[19]**	**[19]**	**[19]**	**[19]**	**[19]**	**[19]**	**n.a.**	**135**	**n.a.**	70
-5,126	**-475**	**-8,797**	**47,007**	**22,371**	**55,483**	**41,863**	**4,360**	**32,211**	**-33,904**	**8,825**	**-25,701**	**522**	**-577**	**-7,523**	**60,031**	**21,327**	**6,925**	71
-7,116	-817	-2,313	-74,330	-17,003	-16,863	-13,857	-3,482	-4,133	12,651	3,039	2,413	-11,329	-3,020	-4,138	-62,610	-16,709	-15,717	72
-1,594	-138	-1,089	15,978	4,422	4,171	5,808	1,335	1,372	3,392	835	972	277	383	-27	127	220	-346	73
-8,710	-955	-3,402	-58,351	-12,581	-12,692	-8,049	-2,147	-2,761	16,043	3,874	3,384	-11,052	-2,637	-4,166	-62,483	-16,488	-16,063	74
1,260	313	276	-28,049	-7,046	-4,860	1,050	352	269	13,685	3,556	3,309	-1,455	-286	-582	11,155	3,079	2,346	75
-2,818	-742	-595	-153	26	41	-665	-216	-113	3	-3	3	-465	-151	-98	-15,457	-3,433	-3,943	76
-10,267	-1,384	-3,722	-86,553	-19,601	-17,511	-7,664	-2,011	-2,604	29,731	7,427	6,696	-12,973	-3,074	-4,846	-66,786	-16,843	-17,661	77

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Table 12. U.S. International

[Millions

Line	(Credits +; debits –) [1]	Middle East			Africa		
		2008 [p]	2008		2008 [p]	2008	
			III [r]	IV [p]		III [r]	IV [p]
	Current account						
1	**Exports of goods and services and income receipts**	**87,762**	**23,065**	**23,095**	**48,682**	**13,411**	**11,415**
2	Exports of goods and services	76,367	20,015	20,909	39,861	11,018	9,879
3	Goods, balance of payments basis [2]	55,192	14,227	15,751	28,240	7,867	7,132
4	Services [3]	21,175	5,788	5,158	11,621	3,151	2,748
5	Transfers under U.S. military agency sales contracts [4]	4,627	1,131	1,163	971	220	217
6	Travel	2,839	1,036	537	1,693	589	339
7	Passenger fares	455	167	89	431	151	88
8	Other transportation	3,055	794	674	1,317	357	313
9	Royalties and license fees [5]	1,036	265	290	850	197	216
10	Other private services [5]	9,087	2,375	2,384	6,283	1,617	1,557
11	U.S. government miscellaneous services	76	20	22	75	20	17
12	Income receipts	11,395	3,050	2,187	8,821	2,393	1,536
13	Income receipts on U.S.-owned assets abroad	11,292	3,023	2,161	8,742	2,373	1,516
14	Direct investment receipts	8,985	2,447	1,627	6,585	1,663	1,099
15	Other private receipts	2,254	560	523	1,783	438	387
16	U.S. government receipts	53	16	11	374	272	30
17	Compensation of employees	104	26	26	79	20	20
18	**Imports of goods and services and income payments**	**–143,782**	**–42,084**	**–28,983**	**–121,912**	**–34,883**	**–22,189**
19	Imports of goods and services	–132,520	–39,235	–26,380	–119,975	–34,393	–21,763
20	Goods, balance of payments basis [2]	–111,152	–33,697	–21,186	–113,490	–32,575	–20,198
21	Services [3]	–21,367	–5,539	–5,194	–6,485	–1,817	–1,565
22	Direct defense expenditures	–13,765	–3,571	–3,409	–431	–105	–96
23	Travel	–1,887	–471	–409	–2,333	–688	–515
24	Passenger fares	–1,133	–309	–216	–419	–118	–92
25	Other transportation	–1,488	–413	–366	–561	–153	–134
26	Royalties and license fees [5]	–238	–74	–72	–31	–5	–6
27	Other private services [5]	–2,604	–632	–660	–2,445	–676	–652
28	U.S. government miscellaneous services	–253	–69	–62	–265	–72	–70
29	Income payments	–11,262	–2,849	–2,603	–1,937	–490	–427
30	Income payments on foreign-owned assets in the United States	–11,205	–2,840	–2,584	–1,845	–478	–395
31	Direct investment payments	1,082	194	352	–34	–22	–5
32	Other private payments	–6,224	–1,641	–1,546	–794	–194	–142
33	U.S. government payments	–6,063	–1,393	–1,390	–1,017	–262	–248
34	Compensation of employees	–57	–9	–19	–92	–13	–31
35	**Unilateral current transfers, net**	**–11,580**	**–2,242**	**–3,244**	**–9,412**	**–2,441**	**–1,017**
36	U.S. government grants [4]	–9,797	–1,846	–2,847	–6,100	–1,303	–1,200
37	U.S. government pensions and other transfers	–155	–31	–39	–32	–8	–8
38	Private remittances and other transfers [6]	–1,628	–365	–358	–3,280	–1,130	191
	Capital account						
39	**Capital account transactions, net**	**–362**	**–91**	**–92**	**–172**	**–126**	**–18**
	Financial account						
40	**U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (–))**	**17,943**	**4,092**	**3,083**	**3,283**	**14,784**	**–381**
41	U.S. official reserve assets	0	0	0	0	0	0
42	Gold [7]	0	0	0	0	0	0
43	Special drawing rights						
44	Reserve position in the International Monetary Fund						
45	Foreign currencies						
46	U.S. government assets, other than official reserve assets	143	11	32	–11	13	–13
47	U.S. credits and other long-term assets	–25	–7	–5	–509	–325	–61
48	Repayments on U.S. credits and other long-term assets [8]	178	31	35	530	342	48
49	U.S. foreign currency holdings and U.S. short-term assets	–10	–13	2	–32	–4	0
50	U.S. private assets	17,800	4,081	3,051	3,294	14,771	–368
51	Direct investment	–4,474	–795	–468	–2,837	–1,101	–2,617
52	Foreign securities	7,704	2,250	2,238	1,777	1,773	637
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	–821	–705	–591	–365	86	168
54	U.S. claims reported by U.S. banks, not included elsewhere	15,391	3,331	1,872	4,719	14,013	1,444
55	**Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))**	**76,263**	**15,208**	**13,524**	**5,762**	**–16,559**	**4,161**
56	Foreign official assets in the United States	56,555	12,978	11,046	9,803	2,494	1,976
57	U.S. government securities	(17)	(17)	(17)	(17)	(17)	(17)
58	U.S. Treasury securities [9]	(17)	(17)	(17)	(17)	(17)	(17)
59	Other [10]	(17)	(17)	(17)	(17)	(17)	(17)
60	Other U.S. government liabilities [11]	1,448	116	67	241	57	51
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(17)	(17)	(17)	(17)	(17)	(17)
62	Other foreign official assets [12]	(17)	(17)	(17)	(17)	(17)	(17)
63	Other foreign assets in the United States	19,708	2,230	2,478	–4,041	–19,053	2,185
64	Direct investment	757	–1,175	–1,150	886	27	95
65	U.S. Treasury securities	(17)	(17)	(17)	(17)	(17)	(17)
66	U.S. securities other than U.S. Treasury securities	7,447	800	–140	–6,476	–2,577	–820
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	(17)	(17)	(17)	(17)	(17)	(17)
69	U.S. liabilities reported by U.S. banks, not included elsewhere	421	322	164	–5,258	–16,569	965
70	**Financial derivatives, net**	**(18)**	**(18)**	**(18)**	**n.a.**	**137**	**n.a.**
71	**Statistical discrepancy (sum of above items with sign reversed)** [14]	**–26,245**	**2,051**	**–7,384**	**73,769**	**25,676**	**8,030**
	Memoranda:						
72	Balance on goods (lines 3 and 20)	–55,961	–19,469	–5,435	–85,250	–24,708	–13,066
73	Balance on services (lines 4 and 21)	–192	250	–36	5,136	1,334	1,183
74	Balance on goods and services (lines 2 and 19)	–56,153	–19,220	–5,471	–80,114	–23,375	–11,883
75	Balance on income (lines 12 and 29)	133	200	–417	6,884	1,903	1,109
76	Unilateral current transfers, net (line 35)	–11,580	–2,242	–3,244	–9,412	–2,441	–1,017
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76) [13]	–67,599	–21,261	–9,131	–82,642	–23,913	–11,791

See the footnotes on pages 52–53.

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Transactions, by Area—Table Ends

of dollars]

South Africa			Other Africa			International organizations and unallocated [20]			Line
2008 [p]	2008		2008 [p]	2008		2008 [p]	2008		
	III [r]	IV [p]		III [r]	IV [p]		III [r]	IV [p]	
10,209	**2,653**	**2,657**	**38,472**	**10,758**	**8,758**	**55,812**	**13,977**	**13,905**	1
8,587	2,270	2,228	31,274	8,748	7,651	4,992	1,240	1,257	2
6,480	1,739	1,700	21,760	6,128	5,432	0	0	0	3
2,107	531	528	9,514	2,619	2,220	4,992	1,240	1,257	4
2	(*)	(*)	968	220	217	147	34	52	5
378	103	98	1,315	486	241	0	0	0	6
31	7	12	400	144	76	0	0	0	7
252	68	58	1,065	289	255	2,086	561	473	8
506	114	124	344	83	92	3	1	1	9
933	238	234	5,350	1,379	1,323	2,755	643	730	10
4	1	1	71	18	16	1	(*)	(*)	11
1,622	383	429	7,199	2,010	1,106	50,820	12,737	12,649	12
1,615	381	427	7,127	1,992	1,088	49,226	12,359	12,235	13
493	100	103	6,092	1,563	995	19,238	4,804	4,800	14
1,112	281	319	671	157	68	29,879	7,525	7,409	15
10	0	5	364	272	25	109	30	26	16
8	2	2	71	18	18	1,594	378	414	17
−11,675	**−3,319**	**−2,343**	**−110,237**	**−31,564**	**−19,846**	**−18,164**	**−5,249**	**−4,332**	18
−11,471	−3,266	−2,315	−108,504	−31,127	−19,448	−4,966	−1,960	−964	19
−9,946	−2,831	−1,931	−103,544	−29,744	−18,267	0	0	0	20
−1,525	−435	−384	−4,961	−1,383	−1,181	−4,966	−1,960	−964	21
−5	−1	−1	−426	−104	−95	0	0	0	22
−446	−147	−99	−1,887	−541	−416	0	0	0	23
−198	−48	−51	−221	−70	−41	0	0	0	24
−111	−29	−25	−451	−124	−109	−3,947	−1,034	−934	25
−20	−3	−4	−11	−2	−2	−943	−902	−7	26
−687	−192	−190	−1,757	−484	−463	−49	−16	−16	27
−58	−15	−14	−208	−57	−55	−27	−9	−7	28
−204	−53	−29	−1,733	−437	−398	−13,198	−3,289	−3,368	29
−194	−51	−25	−1,652	−427	−370	−13,198	−3,289	−3,368	30
24	−2	(D)	−59	−20	(D)	−4,306	−1,067	−1,061	31
−134	−33	−33	−660	−161	−109	−8,333	−2,085	−2,173	32
−84	−16	(D)	−933	−246	(D)	−559	−137	−134	33
−10	−2	−3	−81	−10	−28	0	0	0	34
−915	**−240**	**−242**	**−8,497**	**−2,202**	**−775**	**−31,047**	**−8,303**	**−8,282**	35
−245	−64	−56	−5,855	−1,239	−1,144	−5,582	−2,205	−1,398	36
−8	−2	−2	−24	−6	−6	−3,404	−420	−1,505	37
−662	−173	−184	−2,618	−957	375	−22,061	−5,678	−5,379	38
−4	**−1**	−1	**−168**	**−125**	**−17**	**1**	**(*)**	**(*)**	39
−2,772	**−904**	**117**	**6,055**	**15,689**	**−498**	**−18,044**	**−4,698**	**−4,821**	40
0	0	0	0	0	0	−3,579	226	−2,911	41
0	0	0	0	0	0	0	0	0	42
						−106	−30	−25	43
						−3,473	256	−2,886	44
									45
−6	−11	1	−5	24	−14	−1,024	−25	−5	46
0	0	0	**−509**	−325	−61	−1,046	−25	−25	47
0	0	0	530	342	48	2	0	0	48
−6	−11	1	−26	7	−1	20	0	20	49
−2,766	−893	116	6,060	15,665	−484	−13,441	−4,899	−1,905	50
−273	97	−166	−2,564	−1,197	−2,451	−19,238	−4,804	−4,800	51
−2,150	−506	258	3,927	2,279	379	504	415	1,441	52
−94	4	−35	−271	82	203	130	203	7	53
−249	−488	59	4,968	14,501	1,385	5,163	−713	1,447	54
−396	**−1,231**	**−1,122**	**6,159**	**−15,328**	**5,283**	**39,176**	**6,566**	**32,043**	55
([18])	([18])	([18])	([18])	([18])	([18])	352	280	6	56
([18])	([18])	([18])	([18])	([18])	([18])	0	0	0	57
([18])	([18])	([18])	([18])	([18])	([18])	0	0	0	58
([18])	([18])	([18])	([18])	([18])	([18])	0	0	0	59
0	0	0	241	57	51	352	280	6	60
([18])	([18])	([18])	([18])	([18])	([18])	0	0	0	61
([18])	([18])	([18])	([18])	([18])	([18])	0	0	0	62
([18])	([18])	([18])	([18])	([18])	([18])	38,824	6,286	32,037	63
489	43	−153	398	−16	248	4,306	1,067	1,061	64
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	65
354	140	17	−6,830	−2,717	−837	270	160	285	66
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	35,023	5,845	29,862	67
−6	0	−22	([18])	([18])	([18])	5	0	7	68
[18] −1,233	[18] −1,414	[18] −964	[18] 12,350	[18] −12,652	[18] 5,821	[18] −780	[18] −786	[18] 822	69
([19])	**([19])**	**([19])**	**n.a.**	**137**	**n.a.**	**n.a.**	**−98**	**n.a.**	70
5,552	**3,042**	**934**	**68,216**	**22,635**	**7,096**	**−27,733**	**−2,196**	**−28,513**	71
−3,466	−1,092	−231	−81,784	−23,616	−12,836	0	0	0	72
583	97	144	4,553	1,237	1,039	26	−720	293	73
−2,883	−996	−87	−77,231	−22,379	−11,797	26	−720	293	74
1,418	330	401	5,466	1,573	708	37,622	9,448	9,281	75
−915	−240	−242	−8,497	−2,202	−775	−31,047	−8,303	−8,282	76
−2,380	−905	72	−80,262	−23,008	−11,863	6,601	426	1,291	77

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Footnotes to U.S. International Transactions Tables 1–12

General notes for all tables: [P] Preliminary. [r] Revised. 0 Transactions are possible, but are zero for a given period. (*) Transactions are less than $500,000(±). [D] Suppressed to avoid disclosure of data of individual companies. n.a. Transactions are possible, but data are not available. ..... Not applicable, or for data periods 1960–1997, transactions that are 0, "not available," or "not applicable." Quarterly estimates are not annualized and are expressed at quarterly rates.

Table 1:

1. Credits, +: Exports of goods and services and income receipts; unilateral current transfers to the United States; capital account transactions receipts; financial inflows—increase in foreign-owned assets (U.S. liabilities) or decrease in U.S.-owned assets (U.S. claims).

Debits, –: Imports of goods and services and income payments; unilateral current transfers to foreigners; capital account transactions payments; financial outflows—decrease in foreign-owned assets (U.S. liabilities) or increase in U.S.-owned assets (U.S. claims).

2. Excludes exports of goods under U.S. military agency sales contracts identified in Census export documents, excludes imports of goods under direct defense expenditures identified in Census import documents, and reflects various other adjustments (for valuation, coverage, and timing) of Census statistics to balance of payments basis; see table 2.

3. Includes some goods: Mainly military equipment in line 5; major equipment, other materials, supplies, and petroleum products purchased abroad by U.S. military agencies in line 22; and fuels purchased by airline and steamship operators in lines 8 and 25.

4. Includes transfers of goods and services under U.S. military grant programs.

5. Beginning in 1982, these lines are presented on a gross basis. The definition of exports is revised to exclude U.S. parents' payments to foreign affiliates and to include U.S. affiliates' receipts from foreign parents. The definition of imports is revised to include U.S. parents' payments to foreign affiliates and to exclude U.S. affiliates' receipts from foreign parents.

6. Beginning in 1982, the "other transfers" component includes taxes paid by U.S. private residents to foreign governments and taxes paid by private nonresidents to the U.S. Government.

7. At the present time, all U.S. Treasury-owned gold is held in the United States.

8. Includes sales of foreign obligations to foreigners.

9. Consists of bills, certificates, marketable bonds and notes, and nonmarketable convertible and nonconvertible bonds and notes.

10. Consists of U.S. Treasury and Export-Import Bank obligations, not included elsewhere, and of debt securities of U.S. Government corporations and agencies.

11. Includes, primarily, U.S. Government liabilities associated with military agency sales contracts and other transactions arranged with or through foreign official agencies; see table 6.

12. Consists of investments in U.S. corporate stocks and in debt securities of private corporations and state and local governments.

13. Conceptually, the sum of line 77 and line 39 is equal to "net lending or net borrowing" in the national income and product accounts (NIPAs). However, the foreign transactions account in the NIPAs (a) includes adjustments to the international transactions accounts for the treatment of gold, (b) includes adjustments for the different geographical treatment of transactions with U.S. territories and Puerto Rico, and (c) includes services furnished without payment by financial pension plans except life insurance carriers and private noninsured pension plans. A reconciliation of the balance on goods and services from the international accounts and the NIPA net exports appears in reconciliation table 2 in appendix A in this issue of the SURVEY OF CURRENT BUSINESS. A reconciliation of the other foreign transactions in the two sets of accounts appears in table 4.3B of the full set of NIPA tables.

Additional footnotes for historical data in July issues of the SURVEY:

14. For 1974, includes extraordinary U.S. Government transactions with India. See "Special U.S. Government Transactions," June 1974 SURVEY, p. 27.

15. For 1978–83, includes foreign currency-denominated notes sold to private residents abroad.

16. Break in series. See Technical Notes in the June 1989–90, 1992–95, and July 1996–2008 issues of the SURVEY.

Table 2:

1. Exports, Census basis, represent transactions values, f.a.s. U.S. port of exportation, for all years; imports, Census basis, represent Customs values (see Technical Notes in the June 1982 SURVEY), except for 1974–81, when they represent transactions values, f.a.s. foreign port of exportation (see July issues of the SURVEY for historical data). From 1983 forward, both unadjusted and seasonally adjusted data have been prepared by BEA from "actual" and "revised statistical" monthly data supplied by the Census Bureau (see Technical Notes in the December 1985 SURVEY). Seasonally adjusted data reflect the application of seasonal factors developed jointly by Census and BEA. The seasonally adjusted data are the sum of seasonally adjusted five-digit end-use categories (see technical Notes in the June 1980 SURVEY, in the June 1988 SURVEY, and in the June 1991 SURVEY). Prior to 1983, annual data are as published by the Census Bureau, except that for 1975–80 published Census data are adjusted to include trade between the U.S. Virgin Islands and foreign countries.

2. Adjustments in lines A5 and A13, B24, B83, and B142 reflect the Census Bureau's reconciliation of discrepancies between the goods statistics published by the United States and the counterpart statistics published in Canada. These adjustments are distributed to the affected end-use categories in section C. Beginning in 1986, estimates for undocumented exports to Canada, the largest item in the U.S.-Canadian reconciliation, are included in Census basis data shown in line A1.

3. Exports of military equipment under U.S. military agency sales contracts with foreign governments (line A6), and direct imports by the Department of Defense and the Coast Guard (line A14), to the extent such trade is identifiable from Customs declarations. The exports are included in tables 1 and 12, line 5 (transfers under U.S. military agency sales contracts); the imports are included in tables 1 and 12, line 22 (direct defense expenditures).

4. Addition of electric energy; deduction of exposed motion picture film for rental rather than sale; net change in stock of U.S.-owned grains in storage in Canada; coverage adjustments for special situations in which shipments were omitted from Census data; deduction of the value of repairs and alterations to foreign-owned equipment shipped to the United States for repair; and the inclusion of fish exported outside of U.S. customs area. Also includes deduction of exports to the Panama Canal Zone before October 1, 1979, and for 1975–82, net timing adjustments for goods recorded in Census data in one period but found to have been shipped in another (see July issues of the SURVEY for historical data).

5. Coverage adjustments for special situations in which shipments were omitted from Census data; the deduction of the value of repairs and alterations to U.S.-owned equipment shipped abroad for repair; and the adjustment of software imports to market value. Also includes addition of understatement of inland freight in f.a.s. values of U.S. imports of goods from Canada in 1974–81; deduction of imports from the Panama Canal Zone before October 1, 1979; and for 1975–82, net timing adjustments for goods recorded in Census data in one period but found to have been shipped in another (see July issues of the SURVEY for historical data).

6. For 1988–89, correction for the understatement of crude petroleum imports from Canada.

7. Annual and unadjusted quarterly data shown in this table correspond to country and area data in table 12, lines 3 and 20. Trade with international organizations includes purchases of nonmonetary gold from the International Monetary Fund, transfers of tin to the International Tin Council (ITC), and sales of satellites to Intelsat. The memoranda are defined as follows: Members of OPEC: Algeria, Indonesia, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, United Arab Emirates, Venezuela, beginning with the first quarter of 2007, Angola, and beginning with the fourth quarter of 2007, Ecuador.

Table 3:

1. Royalties and license fees and "other private services" by detailed type of service include both affiliated and unaffiliated transactions.

2. Includes royalties, license fees, and other fees associated with intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.

3. Includes royalties, license fees, and other fees associated with copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, and other intellectual property rights.

4. Other unaffiliated services receipts (exports) include mainly film and television tape rentals and expenditures of foreign residents temporarily working in the United States. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad and film and television tape rentals.

5. These reflect the amount of premiums explicitly charged by, or paid to, insurers and reinsurers.

Table 4:

No footnotes.

Table 5:

1. Complete instrument detail is only available beginning with 2003.

2. Prior to 2003, includes only demand deposits and nonnegotiable time and savings deposits.

Table 6:

1. Expenditures to release foreign governments from their contractual liabilities to pay for military goods and services purchased through military sales

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contracts—first authorized (for Israel) under Public Law 93–199, section 4, and subsequently authorized (for many recipients) under similar legislation—are included in line A4. Deliveries against these military sales contracts are included in line C10; see footnote 2. Of the line A4 items, part of these military expenditures is applied in lines A43 and A46 to reduce short-term assets previously recorded in lines A41 and C8; this application of funds is excluded from lines C3 and C4. A second part of line A4 expenditures finances future deliveries under military sales contracts for the recipient countries and is applied directly to lines A42 and C9. A third part of line A4, disbursed directly to finance purchases by recipient countries from commercial suppliers in the United States, is included in line A37. A fourth part of line A4, representing dollars paid to the recipient countries to finance purchases from countries other than the United States, is included in line A48.

2. Transactions under military sales contracts are those in which the Department of Defense sells and transfers military goods and services to a foreign purchaser, on a cash or credit basis. Purchases by foreigners directly from commercial suppliers are not included as transactions under military sales contracts. The entries for the several categories of transactions related to military sales contracts in this and other tables are partly estimated from incomplete data.

3. The identification of transactions involving direct dollar outflows from the United States is made in reports by each operating agency.

4. Line A38 includes foreign currency collected as interest and line A43 includes foreign currency collected as principal, as recorded in lines A16 and A17, respectively.

5. Includes (a) advance payments to the Department of Defense (on military sales contracts) financed by loans extended to foreigners by U.S. Government agencies and (b) the contra-entry for the part of line C10 that was delivered without prepayment by the foreign purchaser. Also includes expenditures of appropriations available to release foreign purchasers from liability to make repayment.

6. Includes purchases of loans from U.S. banks and exporters and payments by the U.S. Government under commercial export credit and investment guarantee programs.

7. Excludes liabilities associated with military sales contracts financed by U.S. Government grants and credits and included in line C2.

8. Excludes transactions of the U.S. Enrichment Corporation since it became a non-government entity in July 1998.

9. Beginning in the fourth quarter of 2007, includes drawings and repayments under temporary reciprocal currency arrangements between the U.S. Federal Reserve System and foreign central banks that do not meet the strict definition of U.S. reserve assets.

Table 7:

1. For bank affiliates, includes only interest on permanent debt investment by their parent companies. Excludes interest between financial parent companies and nonbank financial affiliates.

2. For bank affiliates, includes only permanent debt investment by their parent companies. Excludes intercompany debt between financial parent companies and nonbank financial affiliates.

Table 8:

1. Beginning with 2005, source data for new issue estimates are no longer separately available. New issues continue to be included in net purchases.

2. Bahamas, Bermuda, British West Indies (Cayman Islands), and Netherlands Antilles.

Table 9:

1. Prior to 2003, securities brokers' claims on and liabilities to their foreign affiliates are included in the estimates. They are excluded beginning in 2003.

2. Complete instrument detail is only available beginning with 2003.

3. Financial intermediaries' accounts are shown under "other claims (liabilities)" because the majority of these claims (liabilities) are in the form of intercompany balances. Financial intermediaries' accounts represent transactions between firms in a direct investment relationship (that is, between U.S. parents and their foreign affiliates or between U.S. affiliates and their foreign parent groups), where both the U.S. and foreign firms are classified in a finance industry, but the firms are neither banks nor securities brokers.

4. Bahamas, Bermuda, British West Indies (Cayman Islands), and Netherlands Antilles.

Table 10:

1. Beginning with 2003, includes securities brokers' claims on their foreign affiliates.

2. Complete instrument detail is only available beginning with 2003.

3. Includes foreign official agencies and international and regional organizations. Prior to 2003, also includes government-owned corporations and state, provincial, and local governments and their agencies.

4. U.S.-owned banks include U.S.-chartered banks, Edge Act subsidiaries, and U.S. bank holding companies. Foreign-owned banks include U.S. branches and agencies of foreign banks and majority-owned bank subsidiaries in the United States. Brokers and dealers may be U.S.-owned or foreign-owned.

5. Commercial paper issued in the U.S. market by foreign incorporated entities and held in U.S. customers' accounts. Excludes commercial paper issued through foreign direct investment affiliates in the United States.

6. Prior to 2003, includes negotiable certificates of deposit and other negotiable and transferable instruments.

7. Prior to 2003, includes only deposits.

8. Bahamas, Bermuda, British West Indies (Cayman Islands), and Netherlands Antilles.

Table 11:

1. Beginning with 2003, includes securities brokers' liabilities to their foreign affiliates.

2. Complete instrument detail is only available beginning with 2003.

3. U.S.-owned banks include U.S.-chartered banks, Edge Act subsidiaries, and U.S. bank holding companies. Foreign-owned banks include U.S. branches and agencies of foreign banks and majority-owned bank subsidiaries in the United States. Brokers and dealers may be U.S.-owned or foreign-owned.

4. Bahamas, Bermuda, British West Indies (Cayman Islands), and Netherlands Antilles.

Table 12:

For footnotes 1–13, see table 1.

14. At the global level, the statistical discrepancy represents net errors and omissions in recorded transactions. For individual countries and regions, it may also reflect discrepancies that arise when transactions with one country or region are settled through transactions with another country or region.

15. The "European Union" includes Belgium, Denmark, France, Germany (includes the former German Democratic Republic (East Germany) beginning in the fourth quarter of 1990), Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, and the United Kingdom; beginning with the first quarter of 1995, also includes Austria, Finland, and Sweden; beginning with the second quarter of 2004, also includes Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovakia, and Slovenia; and beginning with the first quarter of 2007, also includes Bulgaria and Romania. The "European Union" also includes the European Atomic Energy Community, the European Coal and Steel Community (through the third quarter of 2002), and the European Investment Bank.

16. The "Euro area" includes Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, Netherlands, Portugal, and Spain; beginning with the first quarter of 2001, also includes Greece; beginning with the first quarter of 2007, also includes Slovenia; and beginning with the first quarter of 2008, also includes Cyprus and Malta.

17. Details not shown separately; see totals in lines 56 and 63.

18. Details not shown separately are included in line 69.

19. Estimates of financial derivatives for several countries are not available separately. Estimates for Luxembourg are included in Other Euro area. Estimates for Argentina, Brazil, Mexico, and Venezuela are included in Other South and Central America. Estimates for China, Hong Kong, India, Korea, Singapore, and Taiwan are included in Other Asia and Pacific. Estimates for South Africa are included in Other Africa. In addition, estimates for the Middle East are combined with estimates for Asia and Pacific and included in Other Asia and Pacific.

20. Includes, as part of international and unallocated, taxes withheld; current-cost adjustments associated with U.S. and foreign direct investment; and net U.S. currency flows. Before 1999, also includes the estimated direct investment in foreign affiliates engaged in international shipping, in operating oil and gas drilling equipment internationally, and in petroleum trading. Before 1996, also includes small transactions in business services that are not reported by country.

NOTE. Country data are based on information available from U.S. reporting sources. In some instances, the statistics may not necessarily reflect the ultimate foreign transactor. For instance: U.S. goods export statistics reflect country of reported destination; in many cases the goods may be transshipped to third countries (especially true for the Netherlands and Germany). The geographic breakdown of securities transactions reflects the country with which transactions occurred but may not necessarily reflect the ultimate sources of foreign funds or ultimate destination of U.S. funds.

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REGIONAL QUARTERLY REPORT

State Personal Income and More . . .

Statistics, fourth quarter of 2008

Personal income declined in 41 states in the fourth quarter of 2008.[1] Earnings, the largest component of personal income, were weak in most regions, the exception being the Southwest, where strong mining earnings lifted personal income 0.3 percent (see page 56). Personal income declined in the other seven Bureau of Economic Analysis (BEA) regions. Nationally, current-dollar personal income fell 0.2 percent, the first decline since the first quarter of 1994. In the third quarter of 2008, personal income rose 0.2 percent.

The national price index for personal consumption expenditures fell 1.3 percent in the fourth quarter, the largest quarterly decline on record; declining oil prices were the main contributor.

In this report . . .

- Fourth-quarter 2008 state personal income statistics, page 56
- Annual personal income statistics, 2008, page 58
- A brief look at regional multipliers, page 59
- Alternative measures of personal income, page 60

For information about BEA regional statistics, go to www.bea.gov.

Annual statistics, 2008

U.S. personal income growth slowed to 3.9 percent in 2008 from 6.0 percent in 2007, with all states except Alaska sharing in the slowdown. The U.S. growth was the slowest since 2003 (see page 58). Inflation, as measured by the national price index for personal consumption expenditures, rose to 3.3 percent in 2008, up from 2.6 percent in 2007. State growth rates ranged from 2.1 percent in Michigan to 9.6 percent in North Dakota.

Regional multipliers

Regional multipliers provided by BEA can be used to estimate the economic impact of a one-time or a sustained increase in economic activity in a particular region (see page 59). However, regional multipliers differ from macroeconomic multipliers used to assess the effects of fiscal stimulus on gross domestic product.

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1. Personal income is the sum of net earnings by place of residence, property income, and personal current transfer receipts. Net earnings is the sum of wage and salary disbursements, supplements to wages and salaries, and proprietors' income less contributions for government social insurance plus an adjustment to put place of work data on a place-of-residence basis.

Ann E. Dunbar and David G. Lenze prepared the sections on personal income. Charles Ian Mead authored the regional multipliers section. The quarterly and annual state personal income statistics were prepared by Nacola A. Alexander, Michelle A. Harder, Carrie L. Litkowski, and Matthew A. von Kerczek, under the supervision of James M. Zavrel. The annual disposable personal income statistics were prepared by Ann E. Dunbar. The tables were prepared by Alison M. Adam, H Steven Dolan, Gary V. Kennedy, and Jonas D. Wilson, under the supervision of Kathy A. Albetski. Robert L. Brown provided general guidance.

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Quarterly State Personal Income—Regional Patterns

BEA regions

Southwest. Personal income fell in every region except the Southwest, which grew 0.3 percent. Net earnings and property income, which are both components of personal income, grew in that region while declining everywhere else. In contrast, the transfer receipts component declined in the Southwest, while growing everywhere else.

The Southwest's results were a consequence of two factors. First, the energy-producing sector (mining) in three of the four states in that region (Oklahoma, New Mexico, and Texas) continued to expand despite falling oil prices. Second, rental income and transfer receipts for the Southwest returned to more normal levels in the fourth quarter, as the region recovered from Hurricane Ike. Hurricane Ike depressed rental income (because of uninsured losses of residential and business property) and boosted transfer receipts (net insurance settlements paid to persons) in the third quarter, particularly in Texas (see the box "Special Hurricane Ike Adjustments" in the January 2009 Survey of Current Business).

Other regions. In the Great Lakes and Plains regions, net earnings subtracted more from personal income growth than property income subtracted. In other words, labor market conditions were more consequential than financial market conditions.

Net earnings subtracted 0.4 percent from growth in the Great Lakes and 0.6 percent in the Plains region, while property income subtracted only 0.2 percent in both regions.

In the New England, Mideast, Southeast, Rocky Mountain, and Far West regions, net earnings subtracted only 0.1 percent or 0.2 percent, while property income subtracted 0.4 percent or 0.5 percent.

States

The change in fourth-quarter state personal income ranged from a 0.9 percent rise in Alaska to a 1.8 percent fall in North Dakota. Declines in farm earnings reduced personal income growth by 0.5 percentage point or more in Nebraska, Iowa, South Dakota, and North Dakota, all of which are in the Plains Region.

Chart 1. Personal Income by BEA Region, 2008:IV

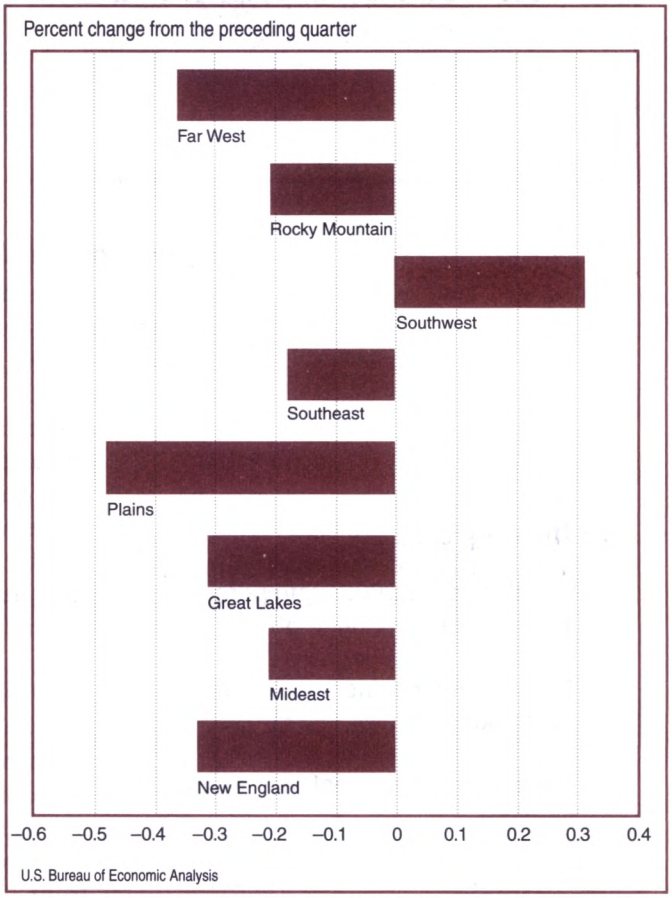
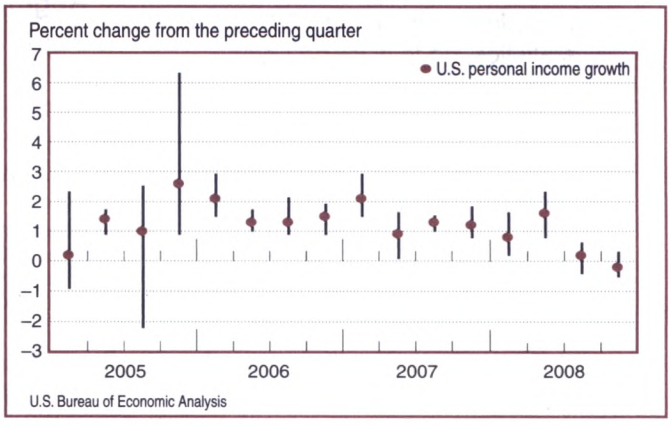


Chart 2. Range of Personal Income Growth for Eight BEA Regions



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Quarterly State Personal Income—Earnings

Overview

Relatively large job losses reduced net earnings 0.3 percent nationally in the fourth quarter. However, lower interest rates reduced property income (dividends, interest, and rent) by an even greater amount (1.7 percent). Cushioning the decline in net earnings and property income: a rise in transfer receipts. Rising state unemployment insurance benefits contributed 0.1 percentage point to personal income growth while increases in other transfer receipts contributed another 0.2 percentage point.

Industries

The largest contributors by industry to the decline in personal income were the cyclically sensitive construction and manufacturing sectors as well as the trade sector, at both the wholesale and retail levels. Not every industry declined. Health care and professional services (such as legal, accounting, and engineering services), which typically were among the largest contributors to personal income growth during the economic expansion of 2001–2007, continued to grow in the fourth quarter.

Contributions of Earnings to Percent Change in Personal Income by Industry, 2008:IV

[Percentage points, seasonally adjusted]

Retail trade	–0.13
Durable-goods manufacturing	–0.11
Construction	–0.10
Nondurable-goods manufacturing	–0.08
Wholesale trade	–0.05
Farm	–0.04
Real estate, rental, and leasing	–0.04
Accommodations and food services	–0.02
Transportation and warehousing	–0.01
Management of companies	–0.01
Other services	0.00
Forestry, fishing, and related activities	0.00
Administrative and waste services	0.01
Educational services	0.01
Finance and insurance	0.01
Arts, entertainment, and recreation	0.01
Information	0.01
Utilities	0.02
Federal, civilian	0.02
Military	0.03
Mining	0.03
State and local government	0.06
Professional and technical services	0.09
Health care and social assistance	0.11
Total	**–0.20**

NOTE. An industry's contribution to percent change in personal income equals the dollar change in that industry's earnings divided by personal income in the previous quarter times 100.

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State Personal Income, 2008

U.S. personal income growth fell to 3.9 percent in 2008 from 6.0 percent in 2007. All states except Alaska shared in the slowdown. U.S. growth was the slowest since 2003. Inflation, as measured by the national price index for personal consumption expenditures, rose to 3.3 percent in 2008 from 2.6 percent in 2007.

State growth rates ranged from 2.1 percent in Michigan to 9.6 percent in North Dakota. The high end of the range included oil-producing states—such as Alaska, Wyoming, Oklahoma, and Texas—which benefitted from rising oil prices. Annual employment levels in 2008 in these states exceeded their 2007 levels.

At the low end, personal income growth was less than the 3.3 percent inflation rate in 13 states in 2008. These states include Florida, Arizona, Michigan, and Nevada, which had among the largest percentage declines in employment in 2008.

While much attention has focused on the direct effects of job losses on earnings and personal income growth, the weak labor and housing markets also had indirect effects through population growth. Changes in state population growth are primarily driven by changes in net migration (the difference between in migrants and out migrants). This is because there are only two possible sources of population change: natural increase (the difference between births and deaths), which tends to be stable year to year, and net migration. In 2008, interstate migration declined because the inducement to move (expanding labor markets) and the ability to move (robust housing markets) were hampered by the contracting economy (international migration was roughly constant). As a result, state population growth rates converged toward the national average, 0.9 percent per year from 2000 to 2008.

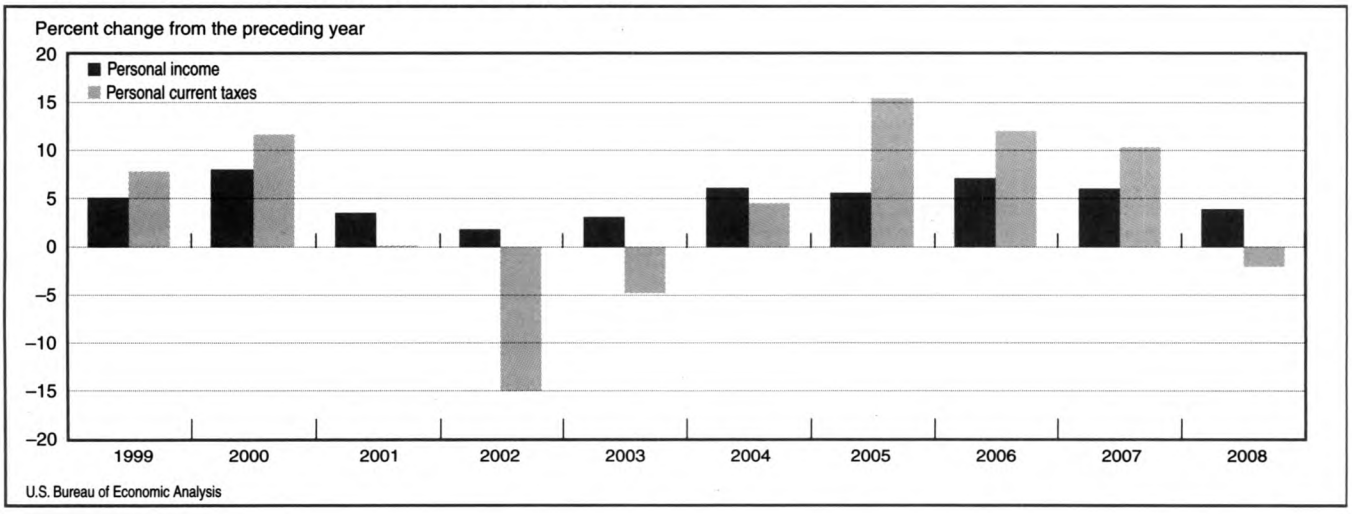
Florida, whose population growth relies on retiree migration from the Mideast and Great Lakes regions, actually registered domestic net outmigration for the first time in its history. California, which typically has domestic net outmigration, saw population growth rise from below the national average in 2007 to above the national average in 2008, as fewer people left the state.

Per capita personal income. Personal income divided by population grew 2.9 percent nationally in 2008, down from 4.9 percent in 2007. Across states, per capita personal income growth rates ranged from 0.4 percent in Arizona (down from 1.7 percent) to 9.0 percent in North Dakota (down from 11.9 percent).

Personal current taxes. These taxes (mainly taxes on income) fell 2.1 percent nationally (or $32 billion) in 2008 after rising 10.3 percent in 2007. The drop was accounted for by federal income tax rebates from the Economic Stimulus Act, which rebated $95 billion to taxpayers in 2008. The rebates were split between a $66 billion cut in personal current taxes and a $30 billion boost in transfer receipts (to persons with no or little income tax liability). State and local income taxes grew 2.6 percent in 2008 after growing 7.7 percent in 2007.

Disposable per capita personal income. Personal income less personal current taxes divided by population, grew 3.8 percent nationally in 2008, down from 4.3 percent growth in 2007. This measure represents the amount the average person has available for saving or for consumption. Across states, disposable per capita personal income growth rates ranged from 1.3 percent in Arizona (the same as in 2007) to 9.9 percent in North Dakota (down from 11.9 percent).

Chart 3. U.S. Personal Income and Personal Current Taxes



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Regional Multipliers: What Are They And How Are They Used

The Bureau of Economic Analysis (BEA) makes regional multipliers available through its Regional Input-Output Modeling System (RIMS II). These multipliers allow users to estimate the extent to which a one-time or sustained change in economic activity will be supplied by industries in a region. For example, gross output multipliers may be used to estimate how much sales will increase in a local economy during the construction of a new sports complex, as businesses supply inputs to the construction process. RIMS II multipliers differ from macroeconomic multipliers used to assess the effects of proposed fiscal policies on gross domestic product. In addition, differences in industry-specific RIMS II multipliers are not meaningful or appropriate in the national context.

RIMS II multipliers are based on fixed interindustry relationships as measured in the national input-output (I-O) accounts produced by BEA. These relationships are adjusted to reflect the industrial structure and trading patterns in local regions. These adjustments are based on assumptions about the extent to which increases in demand for intermediate goods and services will be supplied by local businesses.[1] Thus, estimated impacts based on RIMS II multipliers are sensitive to assumptions made in regionalizing national I-O accounts.

To illustrate, consider the construction of a sports complex in a region for which the output multiplier for the construction industry is 2.00. The multiplier indicates that construction of a new $10 million stadium is estimated to generate $20 million in gross output, with the additional $10 million coming from the output of local firms that supply inputs for the project. If the industry data indicate that this project will require $4 million in ready-mix concrete and if the assumptions built into RIMS II indicate that only three-quarters of an increase in demand will be met by local suppliers, then the $20 million estimate is based on only $3 million in local concrete production. In other words, $1 million has been assumed to "leak" out of the local economy to nonlocal suppliers. However, if the assumption that local producers will provide $3 million worth of concrete is too high or the construction company decides to purchase fewer local supplies, then this estimate, along with the $20 million estimate for the entire project, is too high.

Not only are the estimated impacts sensitive to the assumptions about local supply, but they are also sensitive to at least two other assumptions. First, the RIMS II multipliers assume that patterns of purchases among industries are fixed. One implication is that if the local industry structure has notably changed since these relationships were quantified, the impact analysis may be misleading. Another implication is that the results provide only estimates of short-term economic effects. Second, the multipliers assume that excess capacity exists in a region and that local labor force is adequate to meet increases in demand. These assumptions imply that RIMS II multipliers provide estimates that are best seen as upper bounds on the total impacts.

An understanding of how RIMS II multipliers are created allows users to make the most appropriate use of them. A local Chamber of Commerce may use an output multiplier to estimate how much sales will increase in the local economy during the construction of a new sports complex. A local official may also be interested in the number of jobs that will be lost in the local economy because of the closing of a manufacturing plant. Although a RIMS II employment multiplier can be used to provide an estimate of short-term job losses, it should be understood that this estimate will not account for new jobs that laid-off workers may later find in the region.

This last feature of impact studies based on RIMS II multipliers is one of the major differences between the use of these types of multipliers and the use of macroeconomic multipliers. Macroeconomic multipliers are based on estimates of behavioral responses to changes in the gross domestic product expenditures categories. Unlike impact studies based on RIMS II multipliers that estimate the short-run effects of changes in local economic activity, macroeconomic studies based on macroeconomic multipliers estimate the effects that changes in national economic activity will produce after multiple periods of spending and adjustment over the long-term.

1. For a description of the actual assumptions used in RIMS II to adjust the industry and regional data to account for local trading patterns, see *Regional Multipliers: A User Handbook for the Regional Input-Output Modeling System (RIMS II)* at www.bea.gov.

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Alternative Measures of Household Income

Three widely used measures of household income are the Bureau of Economic Analysis measure of personal income, the Census Bureau's measure of money income, and the Internal Revenue Service's measure of adjusted gross income of individuals.[1]

Personal income, in general, is a more comprehensive measure. For both the national and regional accounts, personal income is defined as the sum of wage and salary disbursements, supplements to wages and salaries, proprietors' income with inventory and capital consumption adjustments, rental income of persons with capital consumption adjustment, personal dividend income, personal interest income, and personal current transfer receipts, less contributions for government social insurance. Because the personal income of an area represents the income that is received by, or on behalf of, all the persons who live in that area and because the estimates of the earnings component of personal income is made on a place-of-work basis, state personal income includes an adjustment for residence. Personal income includes the incomes of individuals, of nonprofit institutions that primarily serve individuals, of private noninsured welfare funds, and of private trust funds. The property income earned on life insurance and annuity reserves of life insurance carriers and earned on the assets of noninsured pension plans are also included in personal income.

Money income consists of income in cash and its equivalents before taxes and does not include the value of noncash benefits. It excludes, but personal income includes, employer contributions for employee pension and insurance funds, lump-sum payments except those received as part of earnings, certain in-kind personal current transfer receipts—such as Medicaid, Medicare, and food stamps—and imputed income.[2] Money income includes, but personal income excludes, personal contributions for government social insurance, distributions from government employee retirement plans and from private pensions and annuities, and income from regular interpersonal transfers, such as child support.

In addition, personal income at the national, state, and local area levels is presented annually on a per capita (average per person) basis. Money income at the national level is presented annually on a per capita basis and on a median household basis; median money income for states from the Current Population Survey is presented annually as 2- and 3-year averages. [3] State personal income is not adjusted for inflation, but the national estimates of money income adjusted using the consumer price index are available.[4]

Adjusted gross income (AGI) consists of the taxable income before exemptions and the standard or itemized deductions that are reported by individuals on their federal income tax return. It includes, but personal income excludes, personal contributions for social insurance, gains and losses on the sale of assets, and taxable distributions from government employee retirement plans and from private pensions and annuities. AGI excludes, but personal income includes, the income of the recipients of taxable incomes who, legally or illegally, did not file an individual income tax return. In particular, AGI excludes the income of many individuals with low incomes who are exempt from filing tax returns. Additionally, adjusted gross income excludes certain types of income that are not taxed—such as tax-exempt interest and nontaxable transfer payments, including Medicare, Medicaid, and welfare benefit payments—and it includes the taxable portion of social security benefit payments.

1. See John W. Ruser, Adrienne T. Pilot, and Charles Nelson, "Alternative Measures of Household Income: BEA Personal Income, CPS Money Income, and Beyond" on BEA's Web site at www.bea.gov; the Census Bureau's *Income, Poverty, and Health Insurance Coverage in the United States: 2006* report; the Internal Revenue Service's annual Individual Income Tax Returns; and Mark A. Ledbetter, "Comparison of BEA Estimates of Personal Income and IRS Estimates of Adjusted Gross Income: New Estimates for 2005 and Revised Estimates for 2004," Survey of Current Business 87 (November 2007): 35–41.

2. Imputations are added to personal income in both the national and regional measures so that a comprehensive account of total production and its distribution can be presented. See *State Personal Income: 2007 Methodology* at www.bea.gov/regional/pdf/spi2007/Complete_Methodology.pdf.

3. These state-level estimates of median household income and poverty are available on the Census Bureau Web site, but they are no longer published in the report. The Census Bureau now focuses on annual estimates of median household income and poverty for states and geographic areas with populations of 65,000 or more from the American Community Survey. See *Income, Earnings, and Poverty Data From the 2007 American Community Survey* at www.census.gov/prod/2008pubs/acs-09.pdf.

4. BEA also presents national real per capita disposable personal income, deflated by its implicit price deflator for personal consumption expenditures.

Comparison of Alternative Per Capita Income Measures

(Dollars)

	Per capita income		
	2006	2007	2008
State personal income[1]	36,794	38,615	39,751
Money income[2]	26,352	26,804	n.a.
Adjusted gross income[3]	26,765	28,316	n.a.

n.a. Not available

1. Bureau of Economic Analysis, available at www.bea.gov.

2. Census Bureau, Current Population Survey, 2007 and 2008 Annual Social and Economic Supplements, available at www.census.gov. Census calculates per capita money income using the civilian noninstitutional population total as of March of the following year.

3. Internal Revenue Service (IRS), available at www.irs.gov. The IRS does not produce per capita adjusted gross income (AGI). The measures shown are derived by dividing aggregate IRS AGI (less deficit) by total population from the Census Bureau (also used by BEA in the calculation of state per capita personal income).

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Table 1. Personal Income by State and Region

[Millions of dollars, seasonally adjusted at annual rates]

Area	2005				2006				2007				2008				Percent change[1]
	I[r]	II[r]	III[r]	IV[r]	I[r]	II[r]	III[r]	IV[r]	I[r]	II[r]	III[r]	IV[r]	I[r]	II[r]	III[r]	IV[p]	2008:IV
United States	**10,031,927**	**10,169,828**	**10,269,082**	**10,541,055**	**10,762,175**	**10,899,551**	**11,042,683**	**11,207,803**	**11,447,305**	**11,548,389**	**11,701,751**	**11,839,843**	**11,939,005**	**12,130,925**	**12,150,854**	**12,125,350**	**–0.2**
New England	**579,493**	**586,507**	**598,227**	**607,751**	**622,779**	**630,355**	**636,475**	**648,016**	**663,282**	**667,800**	**676,704**	**685,564**	**691,210**	**696,996**	**700,630**	**698,332**	**–0.3**
Connecticut	162,356	165,023	168,528	172,452	176,969	178,556	180,622	183,750	189,067	190,271	193,449	194,722	195,437	196,840	198,486	196,992	–0.8
Maine	39,783	40,120	40,509	41,099	41,670	42,265	42,711	42,969	44,148	44,477	44,936	45,283	45,983	46,651	46,887	46,791	–0.2
Massachusetts	272,572	275,280	281,537	285,428	292,761	296,879	298,899	304,915	311,624	313,591	318,232	324,137	326,929	329,653	331,243	330,868	–0.1
New Hampshire	47,671	48,340	49,125	49,591	50,941	51,301	51,969	53,647	53,751	54,662	54,775	55,374	55,991	56,475	56,596	56,363	–0.4
Rhode Island	37,215	37,635	38,079	38,541	38,865	39,760	40,352	40,587	41,815	41,676	41,907	42,386	42,946	43,223	43,132	43,063	–0.2
Vermont	19,896	20,108	20,449	20,638	21,574	21,594	21,923	22,148	22,877	23,124	23,406	23,662	23,925	24,153	24,286	24,255	–0.1
Mideast	**1,847,107**	**1,868,754**	**1,905,452**	**1,941,263**	**1,979,698**	**2,006,202**	**2,028,841**	**2,066,936**	**2,120,443**	**2,121,831**	**2,151,960**	**2,179,653**	**2,204,834**	**2,226,516**	**2,237,487**	**2,232,783**	**–0.2**
Delaware	30,040	30,319	30,789	32,258	32,539	32,903	33,237	33,109	34,153	34,515	34,710	34,921	35,341	35,734	35,822	35,772	–0.1
District of Columbia	31,060	31,604	32,198	32,525	33,797	34,221	34,688	35,055	36,006	36,349	37,135	37,440	38,014	38,421	38,674	38,746	0.2
Maryland	227,628	230,884	234,849	238,441	241,597	244,073	247,365	250,480	257,121	259,970	262,189	265,179	267,539	271,297	272,382	272,477	0.0
New Jersey	369,485	372,996	380,052	385,116	397,167	402,913	405,446	412,369	424,116	425,582	429,210	434,791	440,474	441,382	443,904	442,702	–0.3
New York	766,837	776,603	795,413	815,392	826,626	839,158	849,798	871,600	893,511	887,330	904,576	917,857	929,685	936,957	942,537	938,861	–0.4
Pennsylvania	422,057	426,347	432,152	437,531	447,974	452,933	458,306	464,324	475,535	478,084	484,140	489,465	493,781	502,725	504,169	504,225	0.0
Great Lakes	**1,500,771**	**1,514,510**	**1,532,054**	**1,546,163**	**1,570,641**	**1,587,917**	**1,603,219**	**1,617,307**	**1,663,724**	**1,669,947**	**1,686,796**	**1,703,900**	**1,716,901**	**1,743,323**	**1,743,475**	**1,738,057**	**–0.3**
Illinois	454,296	459,355	466,781	471,924	482,030	488,052	492,931	499,720	517,397	521,552	527,835	537,240	540,464	548,375	550,536	548,563	–0.4
Indiana	187,886	190,247	192,351	194,167	198,589	200,366	202,624	204,229	208,074	209,234	211,231	213,251	215,387	218,681	218,438	217,363	–0.5
Michigan	322,159	324,465	326,298	328,250	329,047	332,270	334,111	335,040	344,128	344,226	347,502	347,904	350,314	355,659	353,972	352,508	–0.4
Ohio	358,063	360,481	364,067	368,095	372,283	376,741	380,643	382,830	393,381	393,235	396,709	399,133	403,096	409,820	409,427	409,154	–0.1
Wisconsin	178,367	179,962	182,558	183,726	188,692	190,489	192,910	195,488	200,743	201,701	203,519	206,372	207,640	210,787	211,102	210,468	–0.3
Plains	**643,284**	**649,921**	**659,705**	**666,147**	**676,280**	**684,385**	**690,294**	**701,557**	**720,493**	**729,032**	**738,623**	**748,329**	**760,667**	**772,518**	**776,605**	**772,882**	**–0.5**
Iowa	91,303	92,679	94,071	94,760	95,518	96,489	97,426	99,173	101,968	103,305	105,059	106,343	108,603	110,496	111,097	110,344	–0.7
Kansas	86,311	87,415	88,954	89,744	92,970	94,209	95,519	97,943	99,711	100,917	101,716	103,432	104,803	106,889	107,147	106,843	–0.3
Minnesota	187,988	188,465	191,597	193,095	197,140	199,549	201,189	203,304	209,295	212,203	214,097	216,492	221,094	222,488	225,392	224,180	–0.5
Missouri	177,120	179,287	181,589	184,039	186,818	188,860	190,222	192,713	196,426	197,979	200,746	203,471	205,464	209,478	209,116	208,963	–0.1
Nebraska	56,277	57,154	57,974	58,663	58,879	59,675	59,799	61,354	62,849	63,849	64,947	65,794	66,367	67,681	67,817	67,287	–0.8
North Dakota	19,637	19,966	20,214	20,403	20,042	20,450	20,567	21,001	22,468	22,636	23,265	23,697	24,567	25,291	25,744	25,293	–1.8
South Dakota	24,648	24,956	25,305	25,444	24,914	25,152	25,573	26,068	27,777	28,144	28,794	29,101	29,770	30,195	30,292	29,970	–1.1
Southeast	**2,276,848**	**2,313,562**	**2,263,337**	**2,406,371**	**2,448,936**	**2,483,014**	**2,517,550**	**2,553,289**	**2,597,680**	**2,628,782**	**2,661,212**	**2,683,778**	**2,701,309**	**2,757,398**	**2,745,862**	**2,741,961**	**–0.2**
Alabama	130,665	132,880	133,344	137,933	138,491	140,760	142,824	144,444	147,643	149,042	150,891	152,389	154,066	158,556	157,520	157,218	–0.2
Arkansas	73,274	74,328	75,127	76,706	78,012	79,318	80,362	81,688	83,288	84,409	85,487	88,490	87,662	90,308	89,644	89,492	–0.2
Florida	594,486	607,251	621,773	634,222	652,674	663,301	674,614	683,346	689,214	694,590	705,253	707,648	711,306	721,520	717,698	713,831	–0.5
Georgia	276,790	281,183	286,279	292,855	295,007	298,832	302,708	307,380	315,373	317,723	320,988	321,989	325,274	331,879	329,911	329,219	–0.2
Kentucky	114,671	116,378	117,803	118,912	121,912	123,268	124,737	126,316	128,785	130,160	130,934	132,445	133,718	137,006	136,428	136,341	–0.1
Louisiana	127,522	128,941	46,320	140,509	136,158	138,069	140,262	142,825	146,424	154,614	155,699	157,279	156,979	161,435	160,218	161,298	0.7
Mississippi	72,517	73,527	68,556	78,566	77,243	77,932	78,727	79,774	80,767	83,510	84,643	84,552	85,182	88,663	86,894	86,826	–0.1
North Carolina	262,906	266,368	270,556	274,217	279,162	282,618	287,433	292,567	300,614	302,746	306,404	310,326	312,387	319,744	319,474	318,847	–0.2
South Carolina	117,448	119,248	121,130	123,071	127,419	129,006	130,759	132,495	134,574	136,038	137,923	139,490	140,538	144,040	143,512	143,255	–0.2
Tennessee	179,657	182,032	185,371	187,796	190,868	194,618	196,120	199,180	201,798	204,126	206,033	209,444	210,671	214,512	214,262	213,989	–0.1
Virginia	280,126	284,113	289,285	293,217	302,402	305,074	308,249	311,948	316,728	319,030	323,517	325,706	328,882	333,682	334,894	334,985	0.0
West Virginia	46,786	47,313	47,793	48,366	49,587	50,220	50,756	51,327	52,472	52,793	53,439	54,021	54,645	56,053	56,409	56,658	0.4
Southwest	**1,067,256**	**1,085,782**	**1,113,315**	**1,138,043**	**1,164,547**	**1,183,968**	**1,204,402**	**1,226,495**	**1,250,891**	**1,269,734**	**1,288,785**	**1,308,131**	**1,327,213**	**1,357,672**	**1,356,811**	**1,361,060**	**0.3**
Arizona	175,472	180,311	185,625	188,724	194,543	197,373	201,417	204,527	205,774	207,079	210,275	211,284	213,060	215,531	214,810	213,414	–0.7
New Mexico	52,115	53,029	53,839	54,548	55,706	56,431	57,248	58,096	59,100	59,818	60,866	61,489	62,524	64,095	63,997	64,103	0.2
Oklahoma	103,879	105,494	107,567	110,021	114,755	115,904	117,728	119,116	123,110	125,060	127,501	129,420	131,004	135,059	135,696	135,840	0.1
Texas	735,789	746,948	766,284	784,751	799,544	814,259	828,009	844,756	862,907	877,776	890,143	905,937	920,625	942,986	942,308	947,703	0.6
Rocky Mountain	**324,226**	**329,558**	**336,581**	**342,008**	**351,411**	**355,915**	**363,261**	**368,597**	**374,166**	**380,039**	**385,566**	**392,570**	**395,473**	**401,133**	**403,714**	**402,879**	**–0.2**
Colorado	171,353	173,818	177,048	179,265	185,229	186,064	190,015	191,547	194,741	197,516	200,823	204,854	206,521	208,997	211,004	210,764	–0.1
Idaho	39,732	40,419	41,226	42,002	43,047	44,126	44,537	45,821	46,756	47,214	47,773	48,589	48,443	49,259	49,150	49,006	–0.3
Montana	26,802	27,223	27,821	28,233	28,632	29,032	29,667	30,132	31,155	31,549	32,029	32,401	32,666	33,217	33,347	33,330	–0.1
Utah	67,474	68,824	70,578	72,114	73,391	74,771	76,292	77,939	77,712	79,363	80,119	81,277	81,776	83,234	83,430	83,120	–0.4
Wyoming	18,864	19,274	19,908	20,394	21,112	21,922	22,750	23,159	23,803	24,399	24,821	25,448	26,067	26,426	26,782	26,659	–0.5
Far West	**1,792,942**	**1,821,234**	**1,860,411**	**1,893,310**	**1,947,882**	**1,967,795**	**1,998,641**	**2,025,606**	**2,056,627**	**2,081,224**	**2,112,106**	**2,137,917**	**2,141,397**	**2,175,369**	**2,185,270**	**2,177,396**	**–0.4**
Alaska	23,607	23,854	24,346	24,700	25,294	25,815	26,085	26,535	26,882	27,180	27,367	27,662	29,049	29,656	29,981	30,237	0.9
California	1,306,795	1,326,755	1,357,460	1,380,004	1,421,156	1,432,775	1,455,298	1,473,093	1,493,590	1,510,674	1,530,566	1,548,190	1,548,068	1,574,624	1,579,715	1,575,071	–0.3
Hawaii	43,191	43,791	44,286	45,177	46,238	47,016	47,787	48,297	49,219	49,736	50,548	50,999	51,616	52,416	52,317	52,288	–0.1
Nevada	86,946	89,742	90,902	92,483	93,642	96,113	97,234	99,059	99,449	100,586	102,437	104,724	104,488	104,949	105,354	104,906	–0.4
Oregon	111,643	113,350	115,633	116,890	121,429	122,692	124,723	126,585	128,735	130,286	132,241	133,849	134,502	136,818	137,090	136,698	–0.3
Washington	220,760	223,741	227,784	234,056	240,123	243,384	247,514	252,037	258,751	262,763	268,946	272,493	273,674	276,906	280,813	278,196	–0.9

p Preliminary
r Revised
1. Percent change from the preceding period was calculated from unrounded data.

NOTE. The personal income level shown for the United States is derived as the sum of the state estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

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Table 2. Annual Personal Income and Per Capita Personal Income by State and Region

Area	Personal income							Per capita personal income[1]						
	Millions of dollars						Percent change[2]	Dollars						Rank in United States
	2003	2004	2005r	2006r	2007r	2008p	2008	2003r	2004r	2005r	2006r	2007r	2008p	2008
United States	**9,150,320**	**9,711,363**	**10,252,973**	**10,978,053**	**11,634,322**	**12,086,534**	**3.9**	**31,530**	**33,157**	**34,690**	**36,794**	**38,615**	**39,751**	.....
New England	**538,413**	**569,244**	**592,994**	**634,406**	**673,337**	**696,792**	**3.5**	**37,966**	**40,081**	**41,736**	**44,574**	**47,221**	**48,715**	.....
Connecticut	148,777	159,337	167,090	179,974	191,877	196,939	2.6	42,901	45,848	48,032	51,600	54,981	56,248	1
Maine	37,533	39,488	40,378	42,404	44,711	46,578	4.2	28,811	30,191	30,798	32,287	33,991	35,381	33
Massachusetts	253,993	266,635	278,704	298,363	316,896	329,673	4.0	39,431	41,420	43,315	46,305	48,995	50,735	3
New Hampshire	44,327	47,190	48,682	51,964	54,640	56,356	3.1	34,596	36,523	37,432	39,703	41,639	42,830	9
Rhode Island	35,072	36,818	37,868	39,891	41,946	43,091	2.7	32,737	34,375	35,575	37,669	39,829	41,008	15
Vermont	18,711	19,776	20,273	21,810	23,267	24,155	3.8	30,340	31,977	32,736	35,166	37,483	38,880	22
Mideast	**1,690,345**	**1,794,306**	**1,890,644**	**2,020,419**	**2,143,472**	**2,225,405**	**3.8**	**35,946**	**38,014**	**39,955**	**42,595**	**45,058**	**46,635**	.....
Delaware	27,395	29,331	30,852	32,947	34,575	35,667	3.2	33,644	35,523	36,793	38,745	40,112	40,852	16
District of Columbia	26,914	29,203	31,847	34,440	36,732	38,464	4.7	46,614	50,392	54,715	58,830	62,484	64,991	.....
Maryland	205,737	220,127	232,950	245,879	261,115	270,924	3.8	37,441	39,741	41,781	43,889	46,471	48,091	5
New Jersey	342,858	361,822	376,912	404,474	428,425	442,116	3.2	39,916	41,971	43,651	46,813	49,511	50,919	2
New York	693,533	739,969	788,561	846,795	900,819	937,010	4.0	36,064	38,338	40,781	43,724	46,364	48,076	6
Pennsylvania	393,908	413,855	429,522	455,884	481,806	501,225	4.0	31,979	33,550	34,774	36,800	38,793	40,265	19
Great Lakes	**1,428,321**	**1,476,856**	**1,523,374**	**1,594,771**	**1,681,092**	**1,735,439**	**3.2**	**31,213**	**32,161**	**33,091**	**34,545**	**36,318**	**37,405**	.....
Illinois	426,877	445,151	463,089	490,683	526,006	546,985	4.0	33,849	35,146	36,452	38,456	41,012	42,397	12
Indiana	178,675	186,210	191,163	201,452	210,448	217,467	3.3	28,917	29,982	30,593	32,006	33,215	34,103	39
Michigan	313,503	318,736	325,293	332,617	345,940	353,113	2.1	31,145	31,588	32,229	32,985	34,423	35,299	34
Ohio	341,146	352,103	362,676	378,124	395,614	407,874	3.1	29,846	30,765	31,672	33,000	34,468	35,511	32
Wisconsin	168,120	174,655	181,153	191,895	203,084	209,999	3.4	30,710	31,705	32,706	34,461	36,272	37,314	27
Plains	**598,619**	**630,728**	**654,764**	**688,129**	**734,120**	**770,668**	**5.0**	**30,637**	**32,105**	**33,153**	**34,608**	**36,661**	**38,217**	.....
Iowa	83,920	90,436	93,203	97,152	104,168	110,135	5.7	28,608	30,732	31,575	32,741	34,916	36,680	29
Kansas	81,116	84,642	88,106	95,160	101,444	106,421	4.9	29,799	30,992	32,130	34,525	36,525	37,978	24
Minnesota	173,498	183,821	190,286	200,296	213,022	223,288	4.8	34,378	36,199	37,275	38,944	41,105	42,772	10
Missouri	166,129	173,906	180,509	189,653	199,655	208,255	4.3	29,122	30,283	31,202	32,514	33,964	35,228	35
Nebraska	53,391	55,424	57,517	59,927	64,360	67,288	4.5	30,811	31,827	32,847	34,053	36,372	37,730	25
North Dakota	18,179	18,645	20,055	20,515	23,017	25,224	9.6	28,733	29,307	31,571	32,233	36,082	39,321	20
South Dakota	22,386	23,853	25,088	25,427	28,454	30,057	5.6	29,207	30,837	32,193	32,293	35,760	37,375	26
Southeast	**2,040,368**	**2,183,763**	**2,315,029**	**2,500,697**	**2,642,863**	**2,736,883**	**3.6**	**28,380**	**29,970**	**31,324**	**33,457**	**34,859**	**35,706**	.....
Alabama	118,356	126,270	133,706	141,630	149,991	156,840	4.6	26,380	28,019	29,468	30,873	32,419	33,643	41
Arkansas	66,476	70,701	74,859	79,845	85,418	89,277	4.5	24,459	25,801	27,035	28,473	30,177	31,266	47
Florida	514,378	565,681	614,433	668,484	699,176	716,089	2.4	30,369	32,672	34,709	37,099	38,417	39,070	21
Georgia	250,806	264,854	284,277	300,982	319,018	329,071	3.2	28,720	29,723	31,260	32,299	33,499	33,975	40
Kentucky	106,319	111,847	116,941	124,058	130,581	135,873	4.1	25,863	27,045	28,071	29,542	30,824	31,826	46
Louisiana	115,695	122,346	110,823	139,329	153,504	159,983	4.2	25,862	27,262	24,651	32,832	35,100	36,271	30
Mississippi	66,305	69,700	73,292	78,419	83,368	86,891	4.2	23,129	24,163	25,289	27,072	28,541	29,569	50
North Carolina	234,983	250,921	268,512	285,445	305,022	317,613	4.1	27,942	29,440	31,002	32,271	33,735	34,439	36
South Carolina	107,203	113,603	120,224	129,920	137,006	142,836	4.3	25,873	27,069	28,292	30,041	31,103	31,884	45
Tennessee	165,402	174,636	183,714	195,197	205,350	213,359	3.9	28,276	29,565	30,705	32,167	33,395	34,330	37
Virginia	250,605	267,521	286,685	306,918	321,245	333,110	3.7	34,034	35,886	37,988	40,234	41,727	42,876	8
West Virginia	43,841	45,686	47,565	50,472	53,181	55,941	5.2	24,325	25,334	26,366	27,935	29,385	30,831	48
Southwest	**939,250**	**1,009,685**	**1,101,099**	**1,194,853**	**1,279,385**	**1,350,689**	**5.6**	**28,452**	**30,071**	**32,181**	**34,088**	**35,768**	**37,052**	.....
Arizona	150,582	164,923	182,533	199,465	208,603	214,203	2.7	26,959	28,680	30,620	32,285	32,833	32,953	42
New Mexico	46,650	49,813	53,383	56,870	60,318	63,680	5.6	24,975	26,366	27,907	29,346	30,706	32,091	44
Oklahoma	92,599	100,024	106,740	116,876	126,273	134,400	6.4	26,486	28,481	30,237	32,755	34,997	36,899	28
Texas	649,419	694,925	758,443	821,642	884,191	938,406	6.1	29,436	30,989	33,249	35,162	37,083	38,575	23
Rocky Mountain	**289,654**	**308,950**	**333,093**	**359,796**	**383,085**	**400,800**	**4.6**	**29,838**	**31,337**	**33,213**	**35,082**	**36,527**	**37,459**	.....
Colorado	154,829	163,736	175,371	188,214	199,483	209,321	4.9	34,041	35,594	37,611	39,612	41,192	42,377	13
Idaho	34,816	38,079	40,845	44,383	47,583	48,965	2.9	25,543	27,389	28,681	30,374	31,804	32,133	43
Montana	24,177	25,813	27,520	29,366	31,783	33,140	4.3	26,373	27,877	29,436	31,061	33,225	34,256	38
Utah	59,412	63,565	69,747	75,598	79,618	82,890	4.1	24,958	26,053	27,885	29,243	29,831	30,291	49
Wyoming	16,420	17,756	19,610	22,236	24,618	26,484	7.6	32,902	35,314	38,755	43,381	47,047	49,719	4
Far West	**1,625,348**	**1,737,831**	**1,841,974**	**1,984,981**	**2,096,968**	**2,169,858**	**3.5**	**33,108**	**35,021**	**36,768**	**39,230**	**41,056**	**41,994**	.....
Alaska	21,184	22,434	24,127	25,932	27,273	29,731	9.0	32,570	33,941	36,084	38,344	40,042	43,321	7
California	1,187,040	1,265,970	1,342,754	1,445,581	1,520,755	1,569,370	3.2	33,620	35,531	37,418	40,020	41,805	42,696	11
Hawaii	37,837	41,027	44,111	47,334	50,125	52,159	4.1	30,555	32,782	34,885	37,117	39,242	40,490	17
Nevada	71,183	80,250	90,018	96,512	101,799	104,924	3.1	31,866	34,533	37,481	38,850	39,853	40,353	18
Oregon	105,161	109,718	114,379	123,857	131,278	136,277	3.8	29,607	30,679	31,580	33,648	35,143	35,956	31
Washington	202,942	218,432	226,585	245,765	265,738	277,397	4.4	33,214	35,347	36,227	38,639	41,203	42,356	14

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r Revised

1. Per capita personal income was computed using midyear population estimates of the Census Bureau.

2. Percent change from the preceding period was calculated from unrounded data.

NOTE. The personal income level shown for the United States is derived as the sum of the state estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

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Table 3. Disposable Personal Income and Per Capita Disposable Personal Income by State and Region

Area	Disposable personal income							Per capita disposable personal income[1]						
	Millions of dollars						Percent change[2]	Dollars						Rank in United States
	2003	2004	2005r	2006r	2007r	2008p	2008	2003r	2004r	2005r	2006r	2007r	2008p	2008
United States	**8,150,333**	**8,666,164**	**9,046,437**	**9,626,197**	**10,142,960**	**10,626,653**	**4.8**	**28,084**	**29,588**	**30,608**	**32,263**	**33,665**	**34,949**	
New England	**468,091**	**495,549**	**509,821**	**542,124**	**570,787**	**595,747**	**4.4**	**33,007**	**34,892**	**35,882**	**38,090**	**40,029**	**41,650**	
Connecticut	126,684	135,760	139,805	149,568	157,670	163,771	3.9	36,530	39,064	40,189	42,882	45,179	46,775	1
Maine	33,713	35,562	36,047	37,706	39,620	41,591	5.0	25,878	27,190	27,495	28,709	30,120	31,593	33
Massachusetts	219,666	230,805	238,676	253,982	267,549	280,286	4.8	34,102	35,854	37,094	39,417	41,366	43,134	4
New Hampshire	39,979	42,764	43,678	46,362	48,496	50,400	3.9	31,203	33,098	33,585	35,423	36,957	38,304	8
Rhode Island	31,192	32,799	33,525	35,136	36,850	38,182	3.6	29,116	30,622	31,495	33,179	34,990	36,336	15
Vermont	16,857	17,859	18,090	19,371	20,602	21,517	4.4	27,335	28,878	29,212	31,234	33,188	34,634	23
Mideast	**1,474,695**	**1,565,954**	**1,631,236**	**1,730,530**	**1,820,593**	**1,904,157**	**4.6**	**31,360**	**33,176**	**34,473**	**36,483**	**38,271**	**39,903**	
Delaware	24,183	25,898	26,867	28,683	30,129	31,327	4.0	29,700	31,366	32,041	33,730	34,954	35,880	17
District of Columbia	23,436	25,459	27,582	29,661	31,513	33,287	5.6	40,590	43,932	47,389	50,666	53,606	56,245	
Maryland	178,801	191,478	201,008	211,085	222,372	232,808	4.7	32,539	34,569	36,052	37,679	39,576	41,325	5
New Jersey	299,674	317,360	326,061	348,470	366,260	381,351	4.1	34,888	36,813	37,762	40,331	42,327	43,921	2
New York	597,414	635,806	669,930	711,997	749,054	784,557	4.7	31,065	32,941	34,646	36,763	38,553	40,254	6
Pennsylvania	351,187	369,952	379,787	400,634	421,265	440,827	4.6	28,511	29,990	30,747	32,340	33,919	35,413	20
Great Lakes	**1,273,948**	**1,321,238**	**1,352,028**	**1,407,398**	**1,478,492**	**1,537,706**	**4.0**	**27,840**	**28,772**	**29,369**	**30,487**	**31,941**	**33,143**	
Illinois	379,815	397,414	409,083	429,924	458,883	481,199	4.9	30,118	31,377	32,201	33,694	35,778	37,298	11
Indiana	160,676	168,139	171,128	179,460	186,601	194,093	4.0	26,004	27,072	27,387	28,512	29,452	30,437	38
Michigan	281,273	287,282	291,487	297,196	308,365	317,303	2.9	27,943	28,471	28,879	29,472	30,684	31,719	31
Ohio	302,840	312,785	320,199	332,294	346,891	360,319	3.9	26,494	27,329	27,963	29,000	30,223	31,370	34
Wisconsin	149,343	155,619	160,131	168,524	177,752	184,792	4.0	27,280	28,249	28,911	30,264	31,748	32,835	29
Plains	**537,211**	**568,066**	**583,828**	**608,736**	**646,640**	**683,656**	**5.7**	**27,495**	**28,916**	**29,562**	**30,615**	**32,292**	**33,902**	
Iowa	76,099	82,341	84,077	86,897	92,884	98,842	6.4	25,942	27,981	28,484	29,285	31,134	32,919	28
Kansas	73,094	76,496	78,704	84,225	89,186	94,271	5.7	26,852	28,009	28,701	30,558	32,111	33,642	26
Minnesota	152,623	162,522	166,369	174,144	184,355	194,720	5.6	30,242	32,005	32,590	33,859	35,574	37,300	10
Missouri	149,429	157,119	161,481	168,524	176,479	185,264	5.0	26,194	27,360	27,913	28,892	30,022	31,339	35
Nebraska	48,403	50,242	51,692	53,262	57,043	60,063	5.3	27,932	28,851	29,520	30,266	32,237	33,678	25
North Dakota	16,745	17,170	18,364	18,543	20,798	22,981	10.5	26,466	26,988	28,910	29,134	32,604	35,824	18
South Dakota	20,819	22,177	23,141	23,141	25,896	27,516	6.3	27,163	28,669	29,694	29,390	32,545	34,216	24
Southeast	**1,840,485**	**1,971,328**	**2,065,728**	**2,221,718**	**2,336,028**	**2,439,344**	**4.4**	**25,600**	**27,055**	**27,950**	**29,725**	**30,812**	**31,824**	
Alabama	107,741	115,175	121,020	127,066	134,066	141,244	5.4	24,014	25,557	26,672	27,698	28,977	30,297	40
Arkansas	60,504	64,474	67,758	71,999	76,747	80,722	5.2	22,261	23,529	24,471	25,675	27,114	28,270	47
Florida	466,917	510,652	545,893	593,124	617,326	639,290	3.6	27,567	29,494	30,837	32,916	33,920	34,880	21
Georgia	223,843	236,929	252,539	265,333	279,613	291,362	4.2	25,632	26,589	27,770	28,473	29,361	30,082	41
Kentucky	95,199	100,610	104,454	110,780	116,033	121,349	4.6	23,158	24,328	25,073	26,380	27,390	28,424	46
Louisiana	105,959	112,259	98,743	125,206	137,634	144,015	4.6	23,686	25,014	21,964	29,504	31,471	32,651	30
Mississippi	61,165	64,519	67,761	71,768	76,016	79,569	4.7	21,336	22,367	23,380	24,776	26,024	27,077	49
North Carolina	209,846	224,854	238,257	251,090	266,600	279,537	4.9	24,953	26,381	27,509	28,387	29,486	30,311	39
South Carolina	97,135	103,253	107,826	115,908	121,721	127,927	5.1	23,443	24,603	25,375	26,801	27,633	28,556	45
Tennessee	152,470	161,480	168,795	177,833	186,112	194,695	4.6	26,065	27,337	28,211	29,305	30,267	31,327	36
Virginia	219,705	235,246	249,502	265,924	276,208	288,964	4.6	29,838	31,557	33,061	34,860	35,877	37,194	12
West Virginia	40,001	41,877	43,179	45,688	47,953	50,670	5.7	22,195	23,222	23,935	25,287	26,496	27,926	48
Southwest	**857,087**	**925,182**	**996,884**	**1,073,610**	**1,143,580**	**1,216,960**	**6.4**	**25,963**	**27,554**	**29,136**	**30,629**	**31,971**	**33,384**	
Arizona	136,028	149,109	162,650	176,948	184,284	191,045	3.7	24,354	25,930	27,285	28,640	29,006	29,391	42
New Mexico	42,493	45,555	48,402	51,101	53,985	57,391	6.3	22,749	24,113	25,303	26,369	27,481	28,922	43
Oklahoma	83,929	90,998	95,960	104,238	112,556	120,718	7.3	24,006	25,911	27,183	29,214	31,195	33,143	27
Texas	594,637	639,520	689,873	741,323	792,755	847,807	6.9	26,953	28,518	30,243	31,724	33,248	34,850	22
Rocky Mountain	**259,930**	**277,937**	**295,902**	**316,226**	**333,806**	**352,353**	**5.6**	**26,776**	**28,191**	**29,505**	**30,834**	**31,828**	**32,931**	
Colorado	137,882	146,185	154,901	164,555	172,871	182,953	5.8	30,315	31,779	33,221	34,632	35,697	37,039	14
Idaho	31,603	34,662	36,576	39,370	41,953	43,639	4.0	23,186	24,931	25,683	26,944	28,040	28,638	44
Montana	21,981	23,486	24,762	26,205	28,227	29,630	5.0	23,977	25,364	26,487	27,718	29,507	30,627	37
Utah	53,574	57,451	62,112	66,608	69,336	72,902	5.1	22,506	23,547	24,832	25,766	25,979	26,641	50
Wyoming	14,890	16,153	17,551	19,487	21,419	23,228	8.4	29,836	32,124	34,685	38,018	40,935	43,607	3
Far West	**1,438,886**	**1,540,910**	**1,611,010**	**1,725,855**	**1,813,034**	**1,896,728**	**4.6**	**29,310**	**31,053**	**32,158**	**34,109**	**35,497**	**36,708**	
Alaska	19,269	20,561	21,989	23,524	24,606	27,080	10.1	29,626	31,107	32,887	34,783	36,126	39,458	7
California	1,044,737	1,115,556	1,165,929	1,247,337	1,304,603	1,361,491	4.4	29,590	31,310	32,490	34,532	35,863	37,041	13
Hawaii	33,841	36,712	39,004	41,748	44,099	46,296	5.0	27,328	29,334	30,846	32,737	34,524	35,939	16
Nevada	63,811	71,698	79,520	85,297	89,240	93,002	4.2	28,566	30,853	33,110	34,336	34,936	35,768	19
Oregon	93,365	97,346	100,025	107,813	113,885	119,927	5.3	26,286	27,220	27,616	29,289	30,487	31,643	32
Washington	183,863	199,037	204,544	220,136	236,601	248,932	5.2	30,091	32,208	32,703	34,610	36,685	38,009	9

p Preliminary
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Table 4. Personal Income by Major Source

[Millions

Item	Line	United States			Alabama			Alaska			Arizona		
		2006[r]	2007[r]	2008[p]	2006[r]	2007[r]	2008[p]	2006[r]	2007[r]	2008[p]	2006[r]	2007[r]	2008[p]
Income by place of residence													
Personal income (lines 4–11)	1	10,978,053	11,634,322	12,086,534	141,630	149,991	156,840	25,932	27,273	29,731	199,465	208,603	214,203
Population (thousands)[2]	2	298,363	301,290	304,060	4,588	4,627	4,662	676	681	686	6,178	6,353	6,500
Per capita personal income (dollars)[3]	3	36,794	38,615	39,751	30,873	32,419	33,643	38,344	40,042	43,321	32,285	32,833	32,953
Derivation of personal income													
Earnings by place of work (lines 12–18 or 19–90)	4	8,432,750	8,848,240	9,110,826	103,744	107,728	111,184	21,643	22,621	23,823	149,503	154,651	155,423
Less: Contributions for government social insurance[4]	5	924,059	964,574	995,910	11,747	12,246	12,738	2,141	2,229	2,363	16,792	17,512	17,686
Employee and self-employed contributions for government social insurance	6	476,248	499,673	517,306	6,345	6,641	6,915	1,038	1,092	1,164	8,825	9,180	9,281
Employer contributions for government social insurance	7	447,811	464,901	478,605	5,403	5,604	5,823	1,103	1,137	1,199	7,968	8,332	8,405
Plus: Adjustment for residence[5]	8	–1,292	–1,431	–1,482	1,490	1,587	1,614	–1,256	–1,364	–1,453	681	725	762
Equals: Net earnings by place of residence	9	7,507,399	7,882,235	8,113,434	93,487	97,070	100,060	18,246	19,028	20,006	133,392	137,864	138,499
Plus: Dividends, interest, and rent[6]	10	1,868,206	2,039,293	2,103,377	21,581	24,548	25,586	3,781	3,878	4,052	35,474	37,711	39,139
Plus: Personal current transfer receipts	11	1,602,448	1,712,794	1,869,723	26,562	28,373	31,194	3,905	4,367	5,672	30,600	33,029	36,565
Earnings by place of work													
Components of earnings:													
Wage and salary disbursements	12	6,020,799	6,355,759	6,543,998	74,387	77,878	80,556	14,601	15,459	16,399	109,867	115,431	116,202
Supplements to wages and salaries	13	1,396,794	1,448,625	1,496,988	18,271	18,941	19,689	4,539	4,725	5,005	23,563	24,565	25,017
Employer contributions for employee pension and insurance fund	14	948,983	983,724	1,018,383	12,868	13,337	13,867	3,436	3,588	3,807	15,596	16,233	16,611
Employer contributions for government social insurance	15	447,811	464,901	478,605	5,403	5,604	5,823	1,103	1,137	1,199	7,968	8,332	8,405
Proprietors' income[7]	16	1,015,157	1,043,856	1,069,841	11,086	10,909	10,939	2,503	2,437	2,418	16,073	14,656	14,205
Farm	17	16,600	31,650	32,290	661	664	663	1	2	–17	105	252	66
Nonfarm	18	998,557	1,012,206	1,037,551	10,424	10,245	10,275	2,502	2,435	2,436	15,968	14,404	14,139
Earnings by industry													
Farm earnings	19	38,369	54,734	56,192	830	843	850	13	15	–4	572	758	590
Nonfarm earnings	20	8,394,381	8,793,506	9,054,634	102,913	106,885	110,334	21,630	22,606	23,826	148,931	153,893	154,833
Private earnings	21	7,012,245	7,339,487	7,525,046	81,724	84,338	86,442	14,564	15,245	16,058	124,614	128,002	127,514
Forestry, fishing, related activities, and other[8]	22	27,395	28,494	28,626	581	590	578	210	205	191	469	468	420
Mining	23	108,026	120,486	142,396	1,052	1,119	1,281	1,547	1,805	2,080	973	1,151	1,513
Oil and gas extraction	24	64,469	71,076	(NA)	248	271	(NA)	564	652	(NA)	88	88	(NA)
Mining, except oil and gas	25	20,572	21,880	(NA)	698	731	(NA)	199	228	(NA)	834	1,007	(NA)
Support activities for mining	26	22,985	27,530	(NA)	106	117	(NA)	784	926	(NA)	51	56	(NA)
Utilities	27	85,007	90,606	95,452	1,423	1,538	1,580	197	206	223	1,242	1,387	1,488
Construction	28	546,876	545,277	522,216	6,709	6,848	6,657	1,737	1,710	1,741	14,614	13,670	11,712
Manufacturing	29	1,048,590	1,066,119	1,063,393	18,118	18,262	18,476	814	827	803	14,407	14,430	14,392
Durable goods manufacturing	30	665,413	678,467	673,594	11,443	11,694	11,944	178	189	194	12,097	12,115	12,060
Wood product manufacturing	31	26,225	25,130	(NA)	938	909	(NA)	(D)	21	(NA)	407	331	(NA)
Nonmetallic mineral product manufacturing	32	31,948	32,302	(NA)	541	594	(NA)	(D)	25	(NA)	616	610	(NA)
Primary metal manufacturing	33	36,975	37,702	(NA)	1,671	1,690	(NA)	(D)	(D)	(NA)	292	293	(NA)
Fabricated metal product manufacturing	34	89,747	93,746	(NA)	1,436	1,522	(NA)	28	(D)	(NA)	1,121	1,231	(NA)
Machinery manufacturing	35	82,269	85,871	(NA)	731	742	(NA)	4	4	(NA)	489	523	(NA)
Computer and electronic product manufacturing	36	137,377	139,509	(NA)	985	971	(NA)	7	8	(NA)	4,870	4,652	(NA)
Electrical equipment and appliance mfg.	37	30,277	31,079	(NA)	339	330	(NA)	3	3	(NA)	158	172	(NA)
Motor vehicles, bodies and trailers, and parts manufacturing	38	83,042	81,911	(NA)	2,507	2,525	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)
Other transportation equipment manufacturing	39	64,252	66,537	(NA)	1,246	1,373	(NA)	14	20	(NA)	(D)	(D)	(NA)
Furniture and related product manufacturing	40	24,748	24,591	(NA)	559	546	(NA)	7	7	(NA)	388	376	(NA)
Miscellaneous manufacturing	41	58,553	60,089	(NA)	490	493	(NA)	18	18	(NA)	690	693	(NA)
Nondurable goods manufacturing	42	383,177	387,652	389,800	6,675	6,568	6,532	635	638	609	2,310	2,315	2,331
Food manufacturing	43	72,449	74,092	(NA)	1,205	1,218	(NA)	417	425	(NA)	420	460	(NA)
Beverage and tobacco product manufacturing	44	16,581	15,986	(NA)	189	175	(NA)	7	8	(NA)	220	212	(NA)
Textile mills	45	9,151	8,631	(NA)	416	356	(NA)	(D)	(D)	(NA)	16	27	(NA)
Textile product mills	46	6,917	7,183	(NA)	331	298	(NA)	5	5	(NA)	66	87	(NA)
Apparel manufacturing	47	10,870	10,537	(NA)	376	355	(NA)	(D)	1	(NA)	13	13	(NA)
Leather and allied product manufacturing	48	1,924	1,917	(NA)	5	5	(NA)	(D)	(D)	(NA)	12	14	(NA)
Paper manufacturing	49	37,169	36,623	(NA)	1,466	1,458	(NA)	(D)	(D)	(NA)	202	196	(NA)
Printing and related support activities	50	37,110	37,577	(NA)	301	291	(NA)	19	19	(NA)	368	364	(NA)
Petroleum and coal products manufacturing	51	41,835	42,603	(NA)	537	500	(NA)	98	92	(NA)	232	213	(NA)
Chemical manufacturing	52	106,385	109,998	(NA)	1,094	1,102	(NA)	27	25	(NA)	517	514	(NA)
Plastics and rubber products manufacturing	53	42,786	42,505	(NA)	755	809	(NA)	(D)	(D)	(NA)	244	216	(NA)
Wholesale trade	54	444,009	470,450	484,480	5,273	5,486	5,687	414	433	448	7,855	8,514	8,468
Retail trade	55	533,954	549,242	547,597	7,429	7,690	7,681	1,360	1,391	1,413	12,302	12,558	12,057
Transportation and warehousing	56	277,646	291,957	292,680	3,388	3,520	3,537	1,392	1,487	1,553	4,521	4,694	4,670
Air transportation	57	35,956	38,750	(NA)	52	57	(NA)	437	461	(NA)	1,253	1,291	(NA)
Rail transportation	58	18,866	19,364	(NA)	(D)	323	(NA)	(L)	(L)	(NA)	290	(D)	(NA)
Water transportation	59	5,821	6,561	(NA)	(D)	88	(NA)	78	85	(NA)	(D)	(D)	(NA)
Truck transportation	60	89,107	92,931	(NA)	1,696	1,708	(NA)	204	215	(NA)	1,276	1,331	(NA)
Transit and ground passenger transportation	61	13,762	14,553	(NA)	54	58	(NA)	44	46	(NA)	268	277	(NA)
Pipeline transportation	62	9,504	10,705	(NA)	114	117	(NA)	(D)	(D)	(NA)	28	30	(NA)
Scenic and sightseeing transportation	63	1,310	1,451	(NA)	(D)	4	(NA)	81	86	(NA)	30	29	(NA)
Support activities for transportation	64	44,782	47,606	(NA)	484	521	(NA)	202	201	(NA)	547	605	(NA)
Couriers and messengers	65	29,844	29,284	(NA)	263	255	(NA)	(D)	(D)	(NA)	(D)	450	(NA)
Warehousing and storage	66	28,694	30,752	(NA)	358	389	(NA)	21	22	(NA)	362	374	(NA)
Information	67	302,358	316,135	332,733	1,843	1,744	1,770	479	493	534	3,198	3,198	3,299
Publishing industries, except Internet	68	79,136	84,412	(NA)	384	400	(NA)	55	54	(NA)	848	855	(NA)
Motion picture and sound recording industries	69	24,984	25,464	(NA)	31	33	(NA)	6	6	(NA)	90	95	(NA)
Broadcasting, except Internet	70	70,543	74,184	(NA)	291	306	(NA)	70	71	(NA)	541	551	(NA)
Internet publishing and broadcasts	71	3,757	(NA)	(NA)	7	(NA)	(NA)	2	(NA)	(NA)	42	(NA)	(NA)
Telecommunications	72	85,617	94,768	(NA)	1,033	893	(NA)	331	348	(NA)	1,139	1,239	(NA)
ISPs, search portals, and data processing	73	35,643	24,730	(NA)	91	94	(NA)	12	9	(NA)	510	377	(NA)
Other information services	74	2,678	12,577	(NA)	6	18	(NA)	3	4	(NA)	29	81	(NA)
Finance and insurance	75	652,404	693,328	703,358	5,419	5,476	5,710	657	693	746	10,350	10,384	9,924
Real estate and rental and leasing	76	198,608	193,943	188,722	1,642	1,643	1,604	394	375	369	5,590	5,062	4,991
Professional and technical services	77	813,707	873,240	933,432	8,102	8,554	9,171	1,205	1,304	1,446	12,064	12,763	13,285
Management of companies and enterprises	78	190,475	209,474	215,195	1,062	1,216	1,252	108	107	109	1,989	2,390	2,409
Administrative and waste services	79	313,706	334,385	340,723	3,077	3,233	3,367	549	590	631	8,669	9,019	8,916
Educational services	80	112,270	120,419	128,913	711	766	756	109	112	113	1,588	1,718	1,940
Health care and social assistance	81	792,087	839,910	890,518	9,735	10,190	10,639	1,952	2,005	2,107	14,322	15,484	16,863
Arts, entertainment, and recreation	82	87,496	92,215	95,252	435	452	464	188	197	201	1,573	1,620	1,691
Accommodation and food services	83	236,744	250,138	256,301	2,438	2,560	2,682	720	753	773	5,061	5,464	5,427
Other services, except public administration	84	240,887	253,669	263,060	3,287	3,449	3,551	532	553	578	3,828	4,028	4,052
Government and government enterprises	85	1,382,136	1,454,019	1,529,589	21,189	22,547	23,892	7,066	7,361	7,768	24,317	25,891	27,319
Federal, civilian	86	263,779	274,984	287,151	4,932	5,239	5,468	1,560	1,658	1,719	4,650	4,917	5,274
Military	87	138,789	146,168	157,453	2,178	2,242	2,427	2,053	2,156	2,326	2,222	2,369	2,519
State and local	88	979,568	1,032,867	1,084,985	14,079	15,066	15,998	3,452	3,548	3,724	17,445	18,606	19,526
State	89	268,119	282,523	(NA)	5,072	5,415	(NA)	1,509	1,566	(NA)	4,148	4,404	(NA)
Local	90	711,449	750,344	(NA)	9,007	9,652	(NA)	1,943	1,982	(NA)	13,297	14,201	(NA)

See the footnotes at the end of the table.

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Federal Reserve Bank of St. Louis

and Earnings by Industry, 2006–2008[1]—Continues

of dollars]

Arkansas			California			Colorado			Connecticut			Delaware			District of Columbia			Line
2006[r]	2007[r]	2008[p]	2006[r]	2007[r]	2008[p]	2006[r]	2007[r]	2008[p]	2006[r]	2007[r]	2008[p]	2006[r]	2007[r]	2008[p]	2006[r]	2007[r]	2008[p]	
79,845	85,418	89,277	1,445,581	1,520,755	1,569,370	188,214	199,483	209,321	179,974	191,877	196,939	32,947	34,575	35,667	34,440	36,732	38,464	1
2,804	2,831	2,855	36,121	36,378	36,757	4,751	4,843	4,939	3,488	3,490	3,501	850	862	873	585	588	592	2
28,473	30,177	31,266	40,020	41,805	42,696	39,612	41,192	42,377	51,600	54,981	56,248	38,745	40,112	40,852	58,830	62,484	64,991	3
57,040	60,229	61,822	1,123,773	1,166,302	1,188,738	152,204	159,490	166,904	134,209	141,105	143,728	28,068	28,747	29,170	69,670	72,997	76,475	4
6,735	7,058	7,278	123,500	126,865	129,720	15,417	16,210	16,982	13,346	13,954	14,251	3,042	3,103	3,160	6,488	6,823	7,181	5
3,588	3,783	3,904	63,376	64,839	66,258	7,714	8,159	8,584	7,001	7,324	7,474	1,574	1,618	1,655	3,145	3,319	3,498	6
3,146	3,275	3,374	60,124	62,026	63,462	7,702	8,051	8,398	6,344	6,630	6,777	1,468	1,485	1,505	3,343	3,503	3,683	7
–355	–292	–275	–243	–192	–171	415	443	457	4,940	4,992	5,315	–2,458	–2,266	–2,238	–37,446	–39,106	–40,979	8
49,950	52,880	54,269	1,000,030	1,039,245	1,058,847	137,202	143,723	150,378	125,803	132,143	134,792	22,567	23,378	23,772	25,735	27,069	28,315	9
13,287	14,683	15,399	262,537	287,750	299,398	32,313	35,746	37,079	33,909	38,450	39,238	5,596	6,057	6,269	4,818	5,416	5,563	10
16,609	17,856	19,609	183,014	193,760	211,124	18,698	20,014	21,864	20,262	21,284	22,909	4,784	5,140	5,626	3,887	4,247	4,585	11
40,330	42,614	43,736	784,316	825,802	844,579	104,084	110,858	116,057	95,301	101,512	103,439	20,673	21,182	21,492	51,034	53,820	56,288	12
10,143	10,589	10,875	185,201	190,600	195,728	23,433	24,442	25,709	20,712	21,458	21,933	4,654	4,717	4,767	14,054	14,602	15,325	13
6,996	7,314	7,501	125,078	128,573	132,266	15,730	16,391	17,311	14,368	14,828	15,157	3,186	3,232	3,262	10,710	11,099	11,642	14
3,146	3,275	3,374	60,124	62,026	63,462	7,702	8,051	8,398	6,344	6,630	6,777	1,468	1,485	1,505	3,343	3,503	3,683	15
6,567	7,026	7,211	154,255	149,900	148,431	24,688	24,191	25,138	18,196	18,136	18,356	2,741	2,848	2,911	4,582	4,575	4,863	16
709	1,056	1,142	2,078	4,359	2,777	33	168	61	5	21	6	131	176	180	0	0	0	17
5,858	5,970	6,069	152,178	145,542	145,654	24,655	24,023	25,077	18,191	18,114	18,350	2,610	2,672	2,731	4,582	4,575	4,863	18
961	1,328	1,426	7,695	9,664	8,277	511	681	590	144	146	137	169	211	216	0	0	0	19
56,079	58,901	60,396	1,116,077	1,156,638	1,180,461	151,693	158,809	166,314	134,065	140,959	143,591	27,899	28,536	28,954	69,670	72,997	76,475	20
45,306	47,684	48,672	937,789	966,335	980,380	128,237	134,133	139,734	117,282	123,231	125,096	23,906	24,341	24,634	41,276	43,820	45,874	21
529	536	533	6,452	6,830	6,986	226	238	238	47	48	47	21	22	23	946	959	964	22
569	719	918	4,198	4,624	5,263	4,056	4,668	5,778	227	242	291	29	32	39	10	10	13	23
266	312	(NA)	2,852	3,138	(NA)	2,500	2,752	(NA)	(D)	(D)	(NA)	(D)	22	(NA)	9	9	(NA)	24
132	140	(NA)	582	578	(NA)	649	704	(NA)	120	127	(NA)	(D)	(D)	(NA)	(L)	(L)	(NA)	25
170	267	(NA)	764	908	(NA)	907	1,212	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	1	1	(NA)	26
607	648	692	11,688	12,036	12,443	1,239	1,076	1,157	1,189	1,282	1,366	248	245	275	271	283	306	27
3,237	3,238	3,285	78,867	75,584	67,287	12,295	12,140	11,826	7,153	7,037	6,514	1,980	1,851	1,736	880	899	936	28
9,461	9,397	9,274	132,286	133,765	132,866	11,607	11,653	11,783	18,773	19,339	19,445	2,881	3,116	2,873	195	182	178	29
5,155	5,117	5,018	92,339	93,189	91,715	8,180	8,161	8,106	13,201	13,713	14,047	1,378	1,556	1,310	77	60	61	30
578	539	(NA)	1,919	1,772	(NA)	264	266	(NA)	108	107	(NA)	21	19	(NA)	(D)	(D)	(NA)	31
227	228	(NA)	3,133	3,063	(NA)	646	664	(NA)	213	233	(NA)	56	54	(NA)	(D)	7	(NA)	32
613	639	(NA)	2,036	2,004	(NA)	306	314	(NA)	335	326	(NA)	73	82	(NA)	(D)	(D)	(NA)	33
854	873	(NA)	8,487	8,913	(NA)	869	920	(NA)	2,375	2,462	(NA)	109	113	(NA)	7	(D)	(NA)	34
648	629	(NA)	7,241	7,363	(NA)	610	688	(NA)	1,617	1,721	(NA)	31	28	(NA)	3	3	(NA)	35
254	221	(NA)	43,707	44,114	(NA)	3,094	2,905	(NA)	1,171	1,170	(NA)	286	375	(NA)	27	19	(NA)	36
636	598	(NA)	2,294	2,382	(NA)	147	141	(NA)	1,068	1,174	(NA)	64	80	(NA)	(D)	(D)	(NA)	37
(D)	470	(NA)	2,497	2,477	(NA)	121	(D)	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	(L)	(L)	(NA)	38
(D)	386	(NA)	9,267	9,152	(NA)	945	(D)	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	39
247	247	(NA)	2,771	2,648	(NA)	346	362	(NA)	196	201	(NA)	46	44	(NA)	9	10	(NA)	40
289	284	(NA)	8,987	9,301	(NA)	831	826	(NA)	1,689	1,710	(NA)	249	253	(NA)	5	4	(NA)	41
4,306	4,281	4,256	39,947	40,576	41,151	3,427	3,492	3,677	5,571	5,625	5,398	1,503	1,559	1,563	118	122	117	42
1,828	1,833	(NA)	8,351	8,484	(NA)	850	874	(NA)	389	385	(NA)	353	365	(NA)	12	12	(NA)	43
84	81	(NA)	3,597	3,526	(NA)	542	609	(NA)	252	224	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	44
23	21	(NA)	503	480	(NA)	7	8	(NA)	53	59	(NA)	(D)	(D)	(NA)	(D)	3	(NA)	45
64	67	(NA)	571	588	(NA)	75	84	(NA)	65	69	(NA)	10	11	(NA)	1	1	(NA)	46
51	49	(NA)	3,303	3,413	(NA)	52	42	(NA)	(D)	37	(NA)	(D)	(D)	(NA)	1	1	(NA)	47
65	63	(NA)	203	219	(NA)	14	15	(NA)	(D)	77	(NA)	1	1	(NA)	0	0	(NA)	48
808	774	(NA)	2,166	2,098	(NA)	146	124	(NA)	557	527	(NA)	72	81	(NA)	(D)	(D)	(NA)	49
222	239	(NA)	3,826	3,830	(NA)	419	417	(NA)	903	898	(NA)	43	44	(NA)	48	47	(NA)	50
109	101	(NA)	3,660	3,910	(NA)	325	304	(NA)	50	49	(NA)	(D)	(D)	(NA)	13	14	(NA)	51
431	438	(NA)	10,774	11,059	(NA)	659	679	(NA)	2,777	2,844	(NA)	707	710	(NA)	39	43	(NA)	52
622	615	(NA)	2,992	2,968	(NA)	339	338	(NA)	452	457	(NA)	105	107	(NA)	(D)	(D)	(NA)	53
2,927	3,086	3,246	55,981	59,602	60,497	7,572	8,302	8,667	6,688	6,870	7,058	1,380	1,330	1,323	495	573	594	54
3,843	4,000	4,105	72,152	74,001	72,412	8,674	9,028	9,106	7,912	8,060	8,107	1,748	1,797	1,773	668	675	679	55
3,326	3,424	3,411	31,220	32,157	32,268	4,201	4,262	4,257	2,602	2,839	2,736	597	619	616	357	347	349	56
71	66	(NA)	3,769	3,794	(NA)	971	910	(NA)	152	178	(NA)	22	19	(NA)	14	15	(NA)	57
(D)	(D)	(NA)	1,218	1,251	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	84	86	(NA)	198	198	(NA)	58
9	9	(NA)	421	436	(NA)	(D)	(D)	(NA)	114	271	(NA)	2	3	(NA)	8	(D)	(NA)	59
1,902	1,964	(NA)	8,368	8,676	(NA)	1,150	1,228	(NA)	509	528	(NA)	180	189	(NA)	13	14	(NA)	60
25	31	(NA)	1,362	1,449	(NA)	202	215	(NA)	443	459	(NA)	38	43	(NA)	52	48	(NA)	61
100	107	(NA)	1,004	1,046	(NA)	218	228	(NA)	22	23	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	62
5	5	(NA)	241	264	(NA)	21	24	(NA)	5	5	(NA)	3	4	(NA)	(D)	4	(NA)	63
414	440	(NA)	7,917	8,172	(NA)	532	557	(NA)	476	472	(NA)	96	100	(NA)	14	13	(NA)	64
(D)	(D)	(NA)	3,582	3,504	(NA)	443	444	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	65
347	347	(NA)	3,337	3,565	(NA)	356	342	(NA)	447	478	(NA)	104	106	(NA)	(D)	(D)	(NA)	66
1,632	2,462	1,859	56,663	58,276	62,766	12,107	12,353	13,293	3,912	4,132	4,261	525	554	590	2,692	2,798	2,900	67
249	255	(NA)	11,272	12,080	(NA)	2,663	2,663	(NA)	931	984	(NA)	80	83	(NA)	948	988	(NA)	68
26	26	(NA)	14,949	14,893	(NA)	127	125	(NA)	83	111	(NA)	7	7	(NA)	88	94	(NA)	69
596	642	(NA)	9,381	9,742	(NA)	5,030	5,159	(NA)	1,191	1,274	(NA)	87	92	(NA)	738	789	(NA)	70
8	(NA)	(NA)	795	(NA)	(NA)	114	(NA)	(NA)	69	(NA)	(NA)	8	(NA)	(NA)	32	(NA)	(NA)	71
671	1,457	(NA)	11,728	13,613	(NA)	3,454	3,658	(NA)	1,198	1,294	(NA)	193	214	(NA)	346	552	(NA)	72
77	70	(NA)	8,347	2,557	(NA)	708	579	(NA)	402	255	(NA)	142	143	(NA)	309	66	(NA)	73
5	12	(NA)	192	5,391	(NA)	11	169	(NA)	38	214	(NA)	8	15	(NA)	232	309	(NA)	74
2,226	2,353	2,473	79,415	79,786	77,154	10,646	11,020	11,492	22,072	23,619	24,139	4,271	4,027	3,983	2,631	2,849	2,612	75
896	894	884	34,697	32,384	31,397	5,127	4,911	4,705	2,640	2,617	2,546	483	491	479	1,160	1,158	1,144	76
2,914	3,125	3,296	130,220	139,559	149,926	17,757	19,322	20,618	12,844	13,614	14,281	2,981	3,169	3,436	16,416	17,398	18,467	77
2,026	2,069	2,327	21,561	22,414	22,643	3,322	3,684	3,644	4,215	4,886	4,364	1,114	1,095	1,139	335	464	413	78
1,475	1,555	1,669	42,626	45,115	45,610	5,944	6,413	6,632	4,152	4,505	4,596	894	928	943	1,974	2,146	2,261	79
338	373	405	12,807	13,678	14,679	1,312	1,423	1,499	2,775	2,992	3,213	270	286	311	2,173	2,282	2,487	80
6,036	6,356	6,689	88,102	93,512	100,107	11,103	11,887	12,799	13,293	14,020	14,835	2,740	2,964	3,221	3,422	3,682	3,872	81
292	312	327	16,966	17,632	18,224	2,012	2,103	2,135	1,010	1,064	1,095	287	295	298	447	441	550	82
1,324	1,413	1,475	30,973	33,016	34,193	4,612	4,988	5,184	2,569	2,706	2,779	691	724	746	1,719	1,799	1,874	83
1,647	1,726	1,804	30,914	32,365	33,657	4,425	4,664	4,922	3,209	3,359	3,423	766	796	831	4,484	4,876	5,276	84
10,773	11,217	11,724	178,289	190,303	200,080	23,456	24,677	26,580	16,782	17,728	18,495	3,992	4,195	4,320	28,394	29,178	30,601	85
1,826	1,871	1,917	23,114	23,852	24,935	4,977	5,190	5,378	1,730	1,761	1,782	438	473	494	23,508	24,093	25,140	86
1,026	1,053	1,144	15,301	16,288	17,730	3,234	3,408	3,736	935	921	957	442	468	516	2,038	2,069	2,169	87
7,921	8,293	8,663	139,874	150,163	157,415	15,245	16,078	17,466	14,117	15,046	15,755	3,112	3,255	3,310	2,848	3,015	3,293	88
3,198	3,369	(NA)	31,422	33,892	(NA)	4,454	4,607	(NA)	5,179	5,682	(NA)	1,757	1,846	(NA)	0	0	(NA)	89
4,723	4,923	(NA)	108,452	116,271	(NA)	10,791	11,470	(NA)	8,938	9,364	(NA)	1,355	1,409	(NA)	2,848	3,015	(NA)	90

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Table 4. Personal Income by Major Source

[Millions

Item	Line	Florida			Georgia			Hawaii			Idaho		
		2006r	2007r	2008p	2006r	2007r	2008p	2006r	2007r	2008p	2006r	2007r	2008p
Income by place of residence													
Personal income (lines 4–11)	1	668,484	699,176	716,089	300,982	319,018	329,071	47,334	50,125	52,159	44,383	47,583	48,965
Population (thousands)[2]	2	18,019	18,200	18,328	9,319	9,523	9,686	1,275	1,277	1,288	1,461	1,496	1,524
Per capita personal income (dollars)[3]	3	37,099	38,417	39,070	32,299	33,499	33,975	37,117	39,242	40,490	30,374	31,804	32,133
Derivation of personal income													
Earnings by place of work (lines 12–18 or 19–90)	4	436,311	447,433	446,954	240,327	251,982	255,649	37,820	39,524	40,763	32,484	34,257	34,374
Less: Contributions for government social insurance[4]	5	49,799	51,048	51,137	25,376	26,540	27,017	3,892	4,032	4,156	3,757	3,901	3,936
Employee and self-employed contributions for government social insurance	6	26,833	27,831	28,022	13,295	14,034	14,345	1,987	2,088	2,169	1,842	1,939	1,974
Employer contributions for government social insurance	7	22,967	23,216	23,115	12,080	12,506	12,672	1,905	1,943	1,987	1,915	1,962	1,961
Plus: Adjustment for residence[5]	8	1,724	1,891	1,985	–880	–930	–907	0	0	0	657	714	756
Equals: Net earnings by place of residence	9	388,235	398,276	397,802	214,071	224,512	227,725	33,928	35,492	36,607	29,385	31,069	31,195
Plus: Dividends, interest, and rent[6]	10	176,661	190,467	197,380	46,392	50,911	52,889	7,446	8,096	8,341	8,450	9,433	9,911
Plus: Personal current transfer receipts	11	103,587	110,434	120,907	40,519	43,595	48,457	5,960	6,537	7,212	6,548	7,081	7,859
Earnings by place of work													
Components of earnings:													
Wage and salary disbursements	12	325,186	335,378	334,563	173,732	182,883	185,388	27,050	28,561	29,483	22,340	23,556	23,819
Supplements to wages and salaries	13	71,029	72,124	72,707	40,315	41,885	42,888	7,626	7,993	8,366	5,485	5,695	5,795
Employer contributions for employee pension and insurance fund	14	48,063	48,907	49,592	28,235	29,379	30,216	5,721	6,050	6,378	3,571	3,733	3,834
Employer contributions for government social insurance	15	22,967	23,216	23,115	12,080	12,506	12,672	1,905	1,943	1,987	1,915	1,962	1,961
Proprietors' income[7]	16	40,095	39,931	39,684	26,279	27,214	27,373	3,144	2,970	2,915	4,659	5,006	4,760
Farm	17	204	154	79	851	1,241	944	1	–6	–45	203	623	422
Nonfarm	18	39,891	39,777	39,605	25,428	25,973	26,429	3,143	2,976	2,959	4,456	4,383	4,338
Earnings by industry													
Farm earnings	19	1,524	1,620	1,596	1,177	1,595	1,308	210	213	181	689	1,142	958
Nonfarm earnings	20	434,787	445,813	445,357	239,149	250,387	254,341	37,611	39,311	40,582	31,795	33,115	33,416
Private earnings	21	365,837	373,226	369,412	197,924	206,821	208,092	25,616	26,544	26,905	26,015	27,106	27,051
Forestry, fishing, related activities, and other[8]	22	1,714	1,768	1,858	783	792	771	53	41	59	420	421	403
Mining	23	704	776	871	616	656	582	53	55	62	189	227	249
Oil and gas extraction	24	208	224	(NA)	(D)	(D)	(NA)	2	2	(NA)	17	19	(NA)
Mining, except oil and gas	25	458	515	(NA)	513	545	(NA)	(D)	(D)	(NA)	160	189	(NA)
Support activities for mining	26	38	37	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	12	19	(NA)
Utilities	27	2,905	2,979	3,282	3,129	3,278	3,476	293	306	325	266	279	310
Construction	28	38,820	35,927	30,485	14,825	14,878	13,799	3,003	3,188	3,156	2,897	3,024	2,552
Manufacturing	29	26,859	26,712	26,223	27,743	27,491	26,945	1,000	1,003	1,012	4,243	4,334	4,227
Durable goods manufacturing	30	18,923	18,718	18,259	13,680	13,387	13,149	376	387	394	3,019	3,058	2,882
Wood product manufacturing	31	1,038	813	(NA)	1,127	1,055	(NA)	19	(D)	(NA)	451	442	(NA)
Nonmetallic mineral product manufacturing	32	1,759	1,675	(NA)	1,215	1,223	(NA)	130	132	(NA)	98	104	(NA)
Primary metal manufacturing	33	334	332	(NA)	579	590	(NA)	(D)	(D)	(NA)	29	32	(NA)
Fabricated metal product manufacturing	34	2,132	2,065	(NA)	1,394	1,471	(NA)	28	29	(NA)	202	219	(NA)
Machinery manufacturing	35	1,740	1,761	(NA)	1,393	1,416	(NA)	3	3	(NA)	149	158	(NA)
Computer and electronic product manufacturing	36	4,274	4,334	(NA)	1,335	1,261	(NA)	5	5	(NA)	1,594	1,598	(NA)
Electrical equipment and appliance mfg.	37	571	606	(NA)	1,222	1,252	(NA)	(D)	(D)	(NA)	29	32	(NA)
Motor vehicles, bodies and trailers, and parts manufacturing	38	854	839	(NA)	1,497	(D)	(NA)	2	(D)	(NA)	(D)	(D)	(NA)
Other transportation equipment manufacturing	39	2,605	2,648	(NA)	1,987	(D)	(NA)	34	(D)	(NA)	(D)	(D)	(NA)
Furniture and related product manufacturing	40	803	740	(NA)	603	612	(NA)	33	33	(NA)	98	94	(NA)
Miscellaneous manufacturing	41	2,813	2,904	(NA)	1,327	1,363	(NA)	75	72	(NA)	217	200	(NA)
Nondurable goods manufacturing	42	7,936	7,995	7,964	14,063	14,104	13,797	624	616	618	1,224	1,276	1,345
Food manufacturing	43	1,563	1,596	(NA)	3,527	3,752	(NA)	234	228	(NA)	648	676	(NA)
Beverage and tobacco product manufacturing	44	799	781	(NA)	394	287	(NA)	56	55	(NA)	21	22	(NA)
Textile mills	45	65	63	(NA)	1,343	1,263	(NA)	3	3	(NA)	(D)	(D)	(NA)
Textile product mills	46	224	230	(NA)	1,793	1,822	(NA)	9	11	(NA)	8	9	(NA)
Apparel manufacturing	47	240	219	(NA)	261	240	(NA)	25	23	(NA)	7	9	(NA)
Leather and allied product manufacturing	48	67	53	(NA)	5	5	(NA)	(D)	(D)	(NA)	4	5	(NA)
Paper manufacturing	49	847	847	(NA)	1,832	1,761	(NA)	73	71	(NA)	161	172	(NA)
Printing and related support activities	50	1,160	1,196	(NA)	1,139	1,192	(NA)	57	57	(NA)	73	75	(NA)
Petroleum and coal products manufacturing	51	431	423	(NA)	259	250	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)
Chemical manufacturing	52	1,748	1,840	(NA)	2,278	2,315	(NA)	41	42	(NA)	156	165	(NA)
Plastics and rubber products manufacturing	53	792	747	(NA)	1,232	1,216	(NA)	17	15	(NA)	69	69	(NA)
Wholesale trade	54	25,077	26,313	26,384	16,821	17,664	17,924	1,081	1,149	1,201	1,520	1,656	1,677
Retail trade	55	34,804	34,765	34,108	15,585	16,029	15,712	2,459	2,506	2,540	2,819	2,864	2,847
Transportation and warehousing	56	13,545	13,987	14,058	9,756	11,102	10,771	1,538	1,620	1,513	987	1,031	1,048
Air transportation	57	2,045	2,221	(NA)	2,596	3,597	(NA)	525	532	(NA)	44	46	(NA)
Rail transportation	58	(D)	635	(NA)	662	(D)	(NA)	(L)	(L)	(NA)	(D)	(D)	(NA)
Water transportation	59	1,054	1,108	(NA)	21	22	(NA)	230	253	(NA)	(D)	1	(NA)
Truck transportation	60	3,047	3,082	(NA)	2,832	2,915	(NA)	167	178	(NA)	519	549	(NA)
Transit and ground passenger transportation	61	554	570	(NA)	171	194	(NA)	60	63	(NA)	37	41	(NA)
Pipeline transportation	62	24	25	(NA)	28	31	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)
Scenic and sightseeing transportation	63	100	111	(NA)	16	16	(NA)	162	179	(NA)	11	11	(NA)
Support activities for transportation	64	3,223	3,412	(NA)	1,176	1,258	(NA)	294	309	(NA)	92	97	(NA)
Couriers and messengers	65	(D)	1,512	(NA)	1,115	(D)	(NA)	(D)	(D)	(NA)	93	94	(NA)
Warehousing and storage	66	1,281	1,310	(NA)	1,139	1,276	(NA)	33	35	(NA)	53	52	(NA)
Information	67	14,035	14,151	14,671	12,763	13,625	14,002	758	759	744	530	546	602
Publishing industries, except Internet	68	3,045	3,136	(NA)	2,334	2,662	(NA)	186	188	(NA)	161	169	(NA)
Motion picture and sound recording industries	69	561	622	(NA)	232	243	(NA)	52	64	(NA)	15	13	(NA)
Broadcasting, except Internet	70	3,804	3,807	(NA)	4,046	4,329	(NA)	92	93	(NA)	82	89	(NA)
Internet publishing and broadcasts	71	172	(NA)	(NA)	74	(NA)	(NA)	4	(NA)	(NA)	13	(NA)	(NA)
Telecommunications	72	4,587	4,743	(NA)	4,588	5,322	(NA)	366	355	(NA)	225	226	(NA)
ISPs, search portals, and data processing	73	1,785	1,491	(NA)	1,450	925	(NA)	50	45	(NA)	28	24	(NA)
Other information services	74	82	353	(NA)	38	144	(NA)	8	14	(NA)	7	25	(NA)
Finance and insurance	75	30,857	31,865	31,239	15,263	15,905	16,098	1,303	1,291	1,320	1,452	1,508	1,539
Real estate and rental and leasing	76	13,959	13,193	12,617	6,037	5,967	5,683	1,064	1,018	971	549	533	508
Professional and technical services	77	39,470	41,060	42,933	21,471	23,137	24,835	2,288	2,380	2,534	3,056	3,194	3,361
Management of companies and enterprises	78	7,376	8,365	8,149	5,175	5,571	5,361	632	655	655	786	759	678
Administrative and waste services	79	25,479	25,911	23,549	10,707	11,240	11,359	1,475	1,583	1,616	1,209	1,250	1,270
Educational services	80	4,616	5,048	5,464	2,996	3,225	3,415	522	552	596	250	270	285
Health care and social assistance	81	45,227	47,969	50,606	19,128	20,391	21,295	3,230	3,362	3,550	2,926	3,171	3,406
Arts, entertainment, and recreation	82	8,032	8,485	8,788	1,693	1,813	1,884	449	471	481	282	309	310
Accommodation and food services	83	17,481	18,366	18,436	6,862	7,203	7,283	3,231	3,373	3,297	833	896	915
Other services, except public administration	84	14,875	15,586	15,691	6,571	6,856	6,897	1,183	1,232	1,271	802	835	864
Government and government enterprises	85	68,951	72,587	75,945	41,225	43,566	46,249	11,995	12,768	13,677	5,779	6,009	6,365
Federal, civilian	86	11,637	12,086	12,915	8,835	9,285	9,762	2,816	2,974	3,142	1,097	1,127	1,189
Military	87	7,648	7,863	8,295	7,027	7,435	8,171	4,432	4,771	5,150	544	576	621
State and local	88	49,665	52,638	54,736	25,364	26,847	28,316	4,747	5,023	5,386	4,139	4,306	4,554
State	89	10,192	10,649	(NA)	7,412	7,775	(NA)	3,649	3,850	(NA)	1,291	1,348	(NA)
Local	90	39,473	41,989	(NA)	17,952	19,072	(NA)	1,097	1,174	(NA)	2,848	2,958	(NA)

See the footnotes at the end of the table.

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and Earnings by Industry, 2006–2008[1]—Continues

of dollars]

Illinois			Indiana			Iowa			Kansas			Kentucky			Louisiana			Line
2006[r]	2007[r]	2008[p]	2006[r]	2007[r]	2008[p]	2006[r]	2007[r]	2008[p]	2006[r]	2007[r]	2008[p]	2006[r]	2007[r]	2008[p]	2006[r]	2007[r]	2008[p]	
490,683	526,006	546,985	201,452	210,448	217,467	97,152	104,168	110,135	95,160	101,444	106,421	124,058	130,581	135,873	139,329	153,504	159,983	1
12,760	12,826	12,902	6,294	6,336	6,377	2,967	2,983	3,003	2,756	2,777	2,802	4,199	4,236	4,269	4,244	4,373	4,411	2
38,456	41,012	42,397	32,006	33,215	34,103	32,741	34,916	36,680	34,525	36,525	37,978	29,542	30,824	31,826	32,832	35,100	36,271	3
385,313	403,923	416,320	152,847	158,509	161,702	74,101	79,219	83,747	72,714	77,365	80,960	94,356	98,437	101,288	101,148	108,544	115,510	4
41,640	43,132	44,352	17,214	17,732	18,144	8,559	9,004	9,451	8,054	8,399	8,788	10,526	11,024	11,406	10,118	10,921	11,656	5
20,973	21,961	22,683	9,058	9,403	9,654	4,539	4,789	5,042	4,193	4,468	4,713	5,523	5,822	6,041	5,607	6,120	6,553	6
20,667	21,170	21,669	8,156	8,329	8,489	4,020	4,215	4,409	3,861	3,931	4,075	5,003	5,203	5,365	4,510	4,800	5,103	7
–1,713	–1,963	–1,956	4,146	4,547	4,697	838	991	1,028	798	910	860	–2,211	–2,355	–2,559	–156	–155	–184	8
341,960	358,828	370,012	139,780	145,323	148,256	66,380	71,206	75,324	65,457	69,877	73,031	81,619	85,058	87,323	90,875	97,469	103,671	9
86,564	95,860	99,039	29,545	32,191	33,191	15,263	16,711	17,279	16,120	17,237	17,912	18,190	19,615	20,270	22,432	29,646	27,746	10
62,160	71,318	77,934	32,127	32,933	36,021	15,509	16,251	17,532	13,582	14,330	15,478	24,249	25,908	28,281	26,022	26,388	28,566	11
278,690	293,175	301,061	110,725	114,165	116,145	53,075	55,890	58,390	51,141	54,272	56,755	67,890	71,033	73,025	70,799	76,342	81,410	12
62,708	64,497	66,418	26,849	27,656	28,250	12,615	13,119	13,658	12,749	13,238	13,852	17,485	18,130	18,767	17,631	18,405	19,503	13
42,041	43,326	44,749	18,693	19,327	19,761	8,594	8,904	9,250	8,887	9,307	9,777	12,482	12,928	13,402	13,121	13,605	14,400	14
20,667	21,170	21,669	8,156	8,329	8,489	4,020	4,215	4,409	3,861	3,931	4,075	5,003	5,203	5,365	4,510	4,800	5,103	15
43,914	46,251	48,840	15,274	16,688	17,307	8,411	10,211	11,698	8,825	9,855	10,352	8,981	9,273	9,496	12,718	13,797	14,597	16
976	1,961	3,067	465	945	1,444	1,744	3,206	4,557	104	412	439	738	548	656	270	460	510	17
42,938	44,290	45,773	14,808	15,743	15,863	6,667	7,005	7,141	8,720	9,443	9,914	8,243	8,726	8,840	12,448	13,337	14,088	18
1,403	2,472	3,593	790	1,298	1,808	2,157	3,799	5,168	505	903	949	1,036	813	932	448	642	699	19
383,909	401,451	412,726	152,057	157,210	159,894	71,944	75,420	78,580	72,209	76,462	80,011	93,320	97,624	100,356	100,700	107,902	114,811	20
333,201	348,821	357,815	131,070	135,430	137,118	59,809	62,655	65,223	58,721	62,072	64,747	74,491	77,945	79,547	81,920	87,731	92,871	21
381	412	424	231	251	221	259	289	299	255	281	263	395	407	422	487	513	518	22
2,950	3,217	3,768	835	929	1,017	162	174	186	1,389	1,571	1,870	2,061	2,120	2,475	5,979	6,601	7,809	23
2,225	2,458	(NA)	113	134	(NA)	6	7	(NA)	959	1,097	(NA)	364	407	(NA)	2,907	3,215	(NA)	24
642	665	(NA)	712	780	(NA)	153	164	(NA)	114	120	(NA)	1,550	1,531	(NA)	165	152	(NA)	25
83	94	(NA)	11	15	(NA)	2	3	(NA)	316	355	(NA)	147	183	(NA)	2,907	3,233	(NA)	26
3,162	3,304	3,539	1,656	1,725	1,881	729	815	868	731	792	861	585	611	655	1,070	1,136	1,258	27
23,711	23,236	22,945	9,775	10,067	9,921	4,861	4,787	4,914	3,935	4,049	4,148	5,108	5,286	5,357	8,069	8,566	9,118	28
51,700	53,120	53,437	39,760	39,952	39,018	14,038	14,445	14,849	13,031	13,450	13,770	16,353	16,621	16,306	11,454	11,997	12,163	29
31,676	32,632	32,819	28,714	28,930	27,742	8,865	9,128	9,197	7,805	8,062	8,290	10,655	10,846	10,524	5,080	5,561	5,565	30
442	441	(NA)	851	806	(NA)	600	623	(NA)	98	97	(NA)	536	539	(NA)	438	452	(NA)	31
1,297	1,251	(NA)	870	874	(NA)	338	322	(NA)	354	342	(NA)	538	535	(NA)	345	356	(NA)	32
2,122	2,097	(NA)	4,001	4,111	(NA)	567	586	(NA)	177	186	(NA)	1,053	1,058	(NA)	245	233	(NA)	33
6,618	6,850	(NA)	3,294	3,380	(NA)	1,114	1,170	(NA)	658	715	(NA)	1,154	1,196	(NA)	1,045	1,258	(NA)	34
7,739	8,085	(NA)	3,005	3,040	(NA)	2,531	2,690	(NA)	922	1,010	(NA)	1,178	1,204	(NA)	883	1,051	(NA)	35
3,341	3,370	(NA)	1,429	1,335	(NA)	1,113	1,226	(NA)	535	538	(NA)	661	644	(NA)	149	151	(NA)	36
2,086	2,119	(NA)	797	711	(NA)	693	617	(NA)	252	248	(NA)	691	658	(NA)	81	75	(NA)	37
2,909	2,997	(NA)	9,563	9,558	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	3,939	4,056	(NA)	(D)	(D)	(NA)	38
568	631	(NA)	1,298	1,326	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	229	285	(NA)	(D)	(D)	(NA)	39
889	894	(NA)	1,152	1,164	(NA)	504	512	(NA)	209	215	(NA)	277	268	(NA)	59	61	(NA)	40
3,664	3,897	(NA)	2,455	2,627	(NA)	322	294	(NA)	351	354	(NA)	400	404	(NA)	252	268	(NA)	41
20,024	20,489	20,617	11,046	11,022	11,276	5,173	5,317	5,652	5,226	5,388	5,480	5,699	5,775	5,781	6,374	6,436	6,598	42
4,529	4,695	(NA)	1,489	1,558	(NA)	2,569	2,616	(NA)	1,491	1,552	(NA)	1,113	1,171	(NA)	688	708	(NA)	43
544	533	(NA)	263	247	(NA)	72	66	(NA)	30	29	(NA)	522	503	(NA)	143	135	(NA)	44
66	68	(NA)	25	29	(NA)	7	7	(NA)	8	10	(NA)	52	53	(NA)	29	29	(NA)	45
146	152	(NA)	126	124	(NA)	23	26	(NA)	50	52	(NA)	75	82	(NA)	33	35	(NA)	46
205	201	(NA)	57	57	(NA)	61	59	(NA)	67	73	(NA)	169	149	(NA)	18	17	(NA)	47
73	69	(NA)	26	34	(NA)	18	17	(NA)	7	5	(NA)	16	15	(NA)	7	8	(NA)	48
1,783	1,732	(NA)	862	874	(NA)	328	324	(NA)	165	156	(NA)	688	701	(NA)	772	742	(NA)	49
2,593	2,623	(NA)	947	974	(NA)	392	405	(NA)	545	543	(NA)	667	683	(NA)	144	151	(NA)	50
1,747	1,711	(NA)	1,022	1,050	(NA)	156	158	(NA)	1,443	1,522	(NA)	232	212	(NA)	1,694	1,656	(NA)	51
5,557	5,951	(NA)	4,014	4,052	(NA)	862	953	(NA)	927	920	(NA)	1,274	1,307	(NA)	2,581	2,694	(NA)	52
2,782	2,754	(NA)	2,215	2,022	(NA)	685	684	(NA)	494	526	(NA)	890	898	(NA)	266	261	(NA)	53
24,470	26,102	26,869	7,880	8,301	8,592	4,040	4,283	4,582	3,934	4,199	4,521	4,879	5,238	5,310	4,701	5,036	5,287	54
21,038	21,960	21,635	9,688	9,847	9,817	5,047	5,161	5,329	4,520	4,680	4,780	6,356	6,573	6,560	7,064	7,295	7,401	55
15,520	15,734	15,872	6,359	6,647	6,677	2,984	3,174	3,151	2,630	2,760	2,770	5,135	5,528	5,353	4,985	5,548	5,788	56
3,345	3,003	(NA)	360	381	(NA)	17	17	(NA)	38	35	(NA)	483	609	(NA)	224	244	(NA)	57
1,347	1,383	(NA)	486	(D)	(NA)	335	345	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	58
148	160	(NA)	(D)	(D)	(NA)	14	15	(NA)	(D)	(D)	(NA)	94	117	(NA)	759	931	(NA)	59
4,734	4,902	(NA)	3,101	3,232	(NA)	1,736	1,828	(NA)	1,013	1,100	(NA)	1,398	1,472	(NA)	1,040	1,098	(NA)	60
756	812	(NA)	99	104	(NA)	51	59	(NA)	84	89	(NA)	78	87	(NA)	112	107	(NA)	61
134	157	(NA)	59	62	(NA)	48	48	(NA)	79	78	(NA)	96	93	(NA)	297	324	(NA)	62
32	34	(NA)	3	4	(NA)	3	(D)	(NA)	(D)	(D)	(NA)	9	9	(NA)	22	17	(NA)	63
2,313	2,457	(NA)	538	596	(NA)	177	201	(NA)	246	251	(NA)	410	458	(NA)	1,610	1,878	(NA)	64
863	834	(NA)	(D)	611	(NA)	225	(D)	(NA)	324	312	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	65
1,848	1,993	(NA)	854	869	(NA)	377	436	(NA)	314	346	(NA)	654	711	(NA)	342	375	(NA)	66
10,791	11,493	12,178	2,402	2,520	2,635	1,807	1,871	1,938	3,399	3,731	3,730	1,561	1,632	1,727	1,852	1,946	2,084	67
2,925	3,171	(NA)	732	775	(NA)	616	617	(NA)	421	431	(NA)	311	321	(NA)	251	265	(NA)	68
464	454	(NA)	72	70	(NA)	39	36	(NA)	25	26	(NA)	31	31	(NA)	95	152	(NA)	69
2,447	2,598	(NA)	366	385	(NA)	194	206	(NA)	543	592	(NA)	223	232	(NA)	565	612	(NA)	70
150	(NA)	(NA)	14	(NA)	(NA)	10	(NA)	(NA)	5	(NA)	(NA)	15	(NA)	(NA)	6	(NA)	(NA)	71
3,507	3,768	(NA)	1,061	1,129	(NA)	556	583	(NA)	2,203	2,476	(NA)	673	706	(NA)	811	799	(NA)	72
1,186	1,145	(NA)	150	131	(NA)	386	391	(NA)	180	177	(NA)	302	316	(NA)	116	102	(NA)	73
113	356	(NA)	7	30	(NA)	6	37	(NA)	21	29	(NA)	7	26	(NA)	7	16	(NA)	74
35,063	37,899	38,468	6,937	7,052	7,197	6,456	6,883	7,296	3,927	4,191	4,368	4,835	5,126	5,235	4,052	4,231	4,382	75
9,585	9,342	8,780	2,509	2,482	2,404	897	881	874	1,049	1,041	1,038	1,129	1,172	1,155	2,222	2,329	2,277	76
44,539	46,901	49,912	7,850	8,572	9,140	3,279	3,585	3,833	4,845	5,291	5,728	5,116	5,528	5,882	6,925	7,655	8,292	77
11,583	12,537	12,520	2,347	2,444	2,551	941	1,090	1,096	1,074	1,140	1,284	1,704	1,800	2,023	1,457	1,636	1,820	78
15,242	16,587	17,128	5,036	5,358	5,478	1,911	2,075	2,172	2,634	2,861	2,968	2,820	2,919	2,994	3,653	3,847	4,073	79
5,730	6,117	6,637	1,751	1,861	1,977	905	971	1,052	481	521	581	722	779	825	1,027	1,095	1,222	80
33,478	35,282	37,174	15,858	16,746	17,653	7,163	7,538	7,983	6,754	7,200	7,632	10,041	10,641	11,140	9,576	10,324	11,029	81
3,364	3,547	3,646	1,767	1,861	1,866	599	638	646	298	312	316	567	612	611	1,289	1,446	1,521	82
9,399	9,906	10,171	3,775	3,917	4,007	1,672	1,782	1,878	1,752	1,775	1,811	2,580	2,672	2,730	3,000	3,266	3,401	83
11,497	12,127	12,712	4,655	4,898	5,066	2,059	2,212	2,279	2,082	2,226	2,308	2,542	2,681	2,785	3,056	3,263	3,428	84
50,708	52,630	54,912	20,987	21,780	22,776	12,135	12,765	13,356	13,489	14,390	15,264	18,829	19,679	20,809	18,780	20,172	21,940	85
8,175	8,437	8,798	3,200	3,356	3,519	1,457	1,529	1,567	2,165	2,141	2,217	3,056	3,161	3,283	2,902	2,913	2,994	86
2,926	3,103	3,367	836	848	926	523	510	464	2,172	2,544	2,825	3,911	4,017	4,531	2,245	2,335	2,481	87
39,607	41,090	42,747	16,951	17,577	18,332	10,155	10,726	11,325	9,151	9,706	10,222	11,862	12,501	12,996	13,633	14,923	16,465	88
8,817	9,083	(NA)	4,667	4,858	(NA)	3,405	3,618	(NA)	2,393	2,542	(NA)	4,358	4,635	(NA)	5,225	5,743	(NA)	89
30,789	32,007	(NA)	12,285	12,719	(NA)	6,749	7,108	(NA)	6,758	7,164	(NA)	7,503	7,866	(NA)	8,409	9,180	(NA)	90

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Table 4. Personal Income by Major Source

[Millions

Item	Line	Maine			Maryland			Massachusetts			Michigan		
		2006r	2007r	2008p	2006r	2007r	2008p	2006r	2007r	2008p	2006r	2007r	2008p
Income by place of residence													
Personal income (lines 4–11)	1	42,404	44,711	46,578	245,879	261,115	270,924	298,363	316,896	329,673	332,617	345,940	353,113
Population (thousands)[2]	2	1,313	1,315	1,316	5,602	5,619	5,634	6,443	6,468	6,498	10,084	10,050	10,003
Per capita personal income (dollars)[3]	3	32,287	33,991	35,381	43,889	46,471	48,091	46,305	48,995	50,735	32,985	34,423	35,299
Derivation of personal income													
Earnings by place of work (lines 12–18 or 19–90)	4	29,981	31,184	32,157	173,328	181,703	187,202	236,895	249,653	258,564	256,821	262,266	262,655
Less: Contributions for government social insurance[4]	5	3,314	3,464	3,611	19,183	20,069	20,825	25,201	26,463	27,485	29,475	29,977	30,100
Employee and self-employed contributions for government social insurance	6	1,823	1,913	1,997	9,870	10,429	10,866	12,749	13,475	14,049	15,050	15,353	15,461
Employer contributions for government social insurance	7	1,491	1,551	1,614	9,313	9,639	9,959	12,452	12,988	13,435	14,424	14,624	14,639
Plus: Adjustment for residence[5]	8	820	853	875	25,412	26,414	27,617	–5,112	–5,719	–6,049	1,409	1,469	1,539
Equals: Net earnings by place of residence	9	27,486	28,573	29,421	179,557	188,049	193,994	206,582	217,471	225,030	228,755	233,758	234,094
Plus: Dividends, interest, and rent[6]	10	6,632	7,366	7,684	39,336	44,122	45,437	50,736	55,286	56,854	48,181	52,340	53,889
Plus: Personal current transfer receipts	11	8,285	8,772	9,473	26,986	28,944	31,492	41,045	44,139	47,789	55,681	59,842	65,130
Earnings by place of work													
Components of earnings:													
Wage and salary disbursements	12	21,409	22,362	23,156	126,139	132,453	136,708	174,487	185,821	192,782	185,261	188,116	187,914
Supplements to wages and salaries	13	5,228	5,377	5,574	30,284	31,297	32,470	37,307	38,831	40,245	43,710	44,763	44,959
Employer contributions for employee pension and insurance fund	14	3,738	3,826	3,960	20,972	21,658	22,511	24,855	25,843	26,810	29,285	30,139	30,320
Employer contributions for government social insurance	15	1,491	1,551	1,614	9,313	9,639	9,959	12,452	12,988	13,435	14,424	14,624	14,639
Proprietors' income[7]	16	3,343	3,445	3,427	16,905	17,953	18,025	25,101	25,000	25,537	27,850	29,387	29,781
Farm	17	14	49	78	126	211	159	–17	3	–28	306	367	517
Nonfarm	18	3,329	3,395	3,348	16,779	17,742	17,866	25,118	24,998	25,564	27,545	29,020	29,264
Earnings by industry													
Farm earnings	19	103	129	162	269	340	293	95	104	78	792	1,024	1,196
Nonfarm earnings	20	29,878	31,055	31,995	173,059	181,363	186,909	236,800	249,549	258,486	256,029	261,242	261,458
Private earnings	21	24,119	25,072	25,836	132,300	138,228	141,398	209,086	220,620	228,232	218,657	223,094	221,907
Forestry, fishing, related activities, and other[8]	22	366	384	362	128	126	122	507	528	537	328	347	349
Mining	23	16	18	23	172	178	196	396	403	451	990	1,097	1,251
Oil and gas extraction	24	2	(D)	(NA)	19	22	(NA)	(D)	(D)	(NA)	509	584	(NA)
Mining, except oil and gas	25	14	15	(NA)	123	125	(NA)	(D)	128	(NA)	359	366	(NA)
Support activities for mining	26	(L)	(D)	(NA)	30	31	(NA)	(D)	(D)	(NA)	122	147	(NA)
Utilities	27	223	242	249	2,962	3,317	3,493	1,651	1,772	1,901	3,010	3,300	3,310
Construction	28	2,082	2,035	1,928	13,872	14,069	13,539	13,235	12,984	12,637	13,755	13,107	11,965
Manufacturing	29	3,729	3,811	3,937	10,693	11,147	11,185	26,298	27,559	26,709	53,916	54,100	51,270
Durable goods manufacturing	30	1,834	1,912	2,010	6,268	6,513	6,592	18,683	19,594	19,131	42,529	42,740	39,761
Wood product manufacturing	31	285	284	(NA)	194	181	(NA)	185	176	(NA)	571	556	(NA)
Nonmetallic mineral product manufacturing	32	72	73	(NA)	327	324	(NA)	472	513	(NA)	1,107	1,088	(NA)
Primary metal manufacturing	33	63	66	(NA)	366	360	(NA)	391	408	(NA)	2,266	2,224	(NA)
Fabricated metal product manufacturing	34	258	281	(NA)	568	607	(NA)	2,705	2,529	(NA)	4,910	4,884	(NA)
Machinery manufacturing	35	130	137	(NA)	583	592	(NA)	1,719	1,909	(NA)	5,354	5,210	(NA)
Computer and electronic product manufacturing	36	226	232	(NA)	2,534	2,657	(NA)	8,146	8,847	(NA)	1,501	1,563	(NA)
Electrical equipment and appliance mfg.	37	51	47	(NA)	159	173	(NA)	1,011	1,108	(NA)	1,036	1,075	(NA)
Motor vehicles, bodies and trailers, and parts manufacturing	38	30	28	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	21,077	21,202	(NA)
Other transportation equipment manufacturing	39	552	595	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	904	958	(NA)
Furniture and related product manufacturing	40	61	64	(NA)	195	192	(NA)	321	333	(NA)	1,556	1,634	(NA)
Miscellaneous manufacturing	41	107	106	(NA)	685	735	(NA)	2,146	2,077	(NA)	2,247	2,345	(NA)
Nondurable goods manufacturing	42	1,895	1,898	1,927	4,425	4,634	4,593	7,615	7,965	7,579	11,387	11,360	11,508
Food manufacturing	43	252	238	(NA)	826	802	(NA)	1,206	1,176	(NA)	1,858	1,899	(NA)
Beverage and tobacco product manufacturing	44	89	100	(NA)	299	241	(NA)	209	200	(NA)	297	281	(NA)
Textile mills	45	67	70	(NA)	68	66	(NA)	365	319	(NA)	41	42	(NA)
Textile product mills	46	46	45	(NA)	47	51	(NA)	173	206	(NA)	117	112	(NA)
Apparel manufacturing	47	22	23	(NA)	90	84	(NA)	158	134	(NA)	57	58	(NA)
Leather and allied product manufacturing	48	98	95	(NA)	12	10	(NA)	188	132	(NA)	83	74	(NA)
Paper manufacturing	49	851	836	(NA)	327	308	(NA)	897	924	(NA)	1,067	1,053	(NA)
Printing and related support activities	50	108	115	(NA)	816	820	(NA)	1,083	1,119	(NA)	951	976	(NA)
Petroleum and coal products manufacturing	51	70	68	(NA)	146	132	(NA)	263	213	(NA)	1,425	1,494	(NA)
Chemical manufacturing	52	163	175	(NA)	1,308	1,673	(NA)	2,083	2,638	(NA)	3,070	3,031	(NA)
Plastics and rubber products manufacturing	53	128	134	(NA)	483	448	(NA)	990	903	(NA)	2,421	2,339	(NA)
Wholesale trade	54	1,291	1,340	1,334	7,564	7,903	8,074	12,694	13,102	13,570	12,830	13,253	13,616
Retail trade	55	2,646	2,733	2,758	10,546	10,745	10,457	12,570	12,613	12,624	15,711	15,837	15,825
Transportation and warehousing	56	785	816	822	3,892	4,013	4,043	4,189	4,398	4,391	7,112	7,521	7,259
Air transportation	57	17	18	(NA)	397	401	(NA)	496	529	(NA)	1,025	1,139	(NA)
Rail transportation	58	44	45	(NA)	191	(D)	(NA)	282	288	(NA)	346	(D)	(NA)
Water transportation	59	6	7	(NA)	50	63	(NA)	66	86	(NA)	32	32	(NA)
Truck transportation	60	363	377	(NA)	1,067	1,096	(NA)	1,114	1,136	(NA)	2,536	2,751	(NA)
Transit and ground passenger transportation	61	37	38	(NA)	346	357	(NA)	622	691	(NA)	199	204	(NA)
Pipeline transportation	62	10	10	(NA)	8	(D)	(NA)	17	19	(NA)	347	413	(NA)
Scenic and sightseeing transportation	63	10	12	(NA)	14	16	(NA)	44	49	(NA)	19	24	(NA)
Support activities for transportation	64	108	114	(NA)	701	742	(NA)	458	492	(NA)	998	1,045	(NA)
Couriers and messengers	65	95	91	(NA)	594	576	(NA)	607	593	(NA)	626	(D)	(NA)
Warehousing and storage	66	94	104	(NA)	525	556	(NA)	483	514	(NA)	985	951	(NA)
Information	67	633	663	674	5,027	5,212	5,482	9,032	9,312	9,956	4,810	4,949	4,984
Publishing industries, except Internet	68	160	166	(NA)	915	970	(NA)	4,765	5,030	(NA)	1,941	1,964	(NA)
Motion picture and sound recording industries	69	36	45	(NA)	141	151	(NA)	176	182	(NA)	182	194	(NA)
Broadcasting, except Internet	70	104	109	(NA)	1,447	1,628	(NA)	638	644	(NA)	664	686	(NA)
Internet publishing and broadcasts	71	8	(NA)	(NA)	72	(NA)	(NA)	276	(NA)	(NA)	28	(NA)	(NA)
Telecommunications	72	216	219	(NA)	1,810	1,933	(NA)	2,007	2,120	(NA)	1,615	1,741	(NA)
ISPs, search portals, and data processing	73	84	93	(NA)	606	417	(NA)	1,102	803	(NA)	337	282	(NA)
Other information services	74	24	32	(NA)	37	114	(NA)	67	534	(NA)	43	82	(NA)
Finance and insurance	75	1,731	1,781	1,848	10,691	10,926	10,843	26,522	29,244	30,401	12,821	13,115	13,261
Real estate and rental and leasing	76	514	502	499	4,425	4,433	4,332	5,308	5,068	4,925	6,002	5,821	5,619
Professional and technical services	77	1,855	1,966	2,155	23,111	24,424	26,073	33,071	35,352	38,479	25,892	27,077	27,855
Management of companies and enterprises	78	394	511	601	2,052	2,260	2,369	6,564	7,245	7,502	6,802	6,862	6,795
Administrative and waste services	79	832	902	980	6,383	6,753	6,994	7,993	8,613	8,711	11,133	10,995	10,834
Educational services	80	436	472	480	2,938	3,150	3,332	7,704	8,276	8,810	2,315	2,505	2,617
Health care and social assistance	81	4,447	4,665	4,908	16,640	17,705	18,818	27,144	29,073	31,035	26,109	27,492	29,074
Arts, entertainment, and recreation	82	313	337	344	1,478	1,563	1,504	2,243	2,509	2,579	2,354	2,474	2,630
Accommodation and food services	83	1,010	1,043	1,054	4,329	4,597	4,732	6,051	6,343	6,543	5,782	6,001	6,018
Other services, except public administration	84	815	851	881	5,399	5,706	5,813	5,913	6,224	6,470	6,983	7,242	7,372
Government and government enterprises	85	5,759	5,982	6,159	40,759	43,135	45,511	27,714	28,929	30,254	37,372	38,148	39,551
Federal, civilian	86	1,284	1,353	1,413	17,924	18,909	19,958	4,875	5,050	5,323	4,758	4,961	5,163
Military	87	594	586	596	3,755	3,782	3,956	1,016	1,025	1,089	916	937	995
State and local	88	3,881	4,043	4,150	19,080	20,445	21,597	21,824	22,854	23,842	31,698	32,250	33,394
State	89	1,339	1,404	(NA)	5,741	6,028	(NA)	6,993	7,365	(NA)	9,587	9,830	(NA)
Local	90	2,542	2,640	(NA)	13,339	14,416	(NA)	14,830	15,489	(NA)	22,111	22,420	(NA)

See the footnotes at the end of the table.

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and Earnings by Industry, 2006–2008[1]—Continues

of dollars]

Minnesota			Mississippi			Missouri			Montana			Nebraska			Nevada			Line
2006[r]	2007[r]	2008[p]	2006[r]	2007[r]	2008[p]	2006[r]	2007[r]	2008[p]	2006[r]	2007[r]	2008[p]	2006[r]	2007[r]	2008[p]	2006[r]	2007[r]	2008[p]	
200,296	213,022	223,288	78,419	83,368	86,891	189,653	199,655	208,255	29,366	31,783	33,140	59,927	64,360	67,288	96,512	101,799	104,924	1
5,143	5,182	5,220	2,897	2,921	2,939	5,833	5,878	5,912	945	957	967	1,760	1,769	1,783	2,484	2,554	2,600	2
38,944	41,105	42,772	27,072	28,541	29,569	32,514	33,964	35,228	31,061	33,225	34,256	34,053	36,372	37,730	38,850	39,853	40,353	3
158,491	167,368	174,690	53,480	55,967	58,409	146,884	153,284	158,666	20,799	22,293	22,945	46,822	49,988	52,110	72,716	76,402	77,261	4
18,791	19,676	20,486	6,078	6,300	6,580	16,297	17,064	17,761	2,589	2,765	2,886	5,304	5,512	5,744	7,512	7,867	7,941	5
9,617	10,132	10,591	3,340	3,488	3,652	8,565	8,996	9,387	1,294	1,383	1,450	2,745	2,895	3,041	3,829	4,022	4,074	6
9,174	9,544	9,895	2,738	2,811	2,928	7,733	8,068	8,374	1,295	1,382	1,436	2,559	2,617	2,703	3,683	3,845	3,867	7
−1,278	−1,401	−1,393	2,275	2,530	2,603	−4,305	−4,608	−4,703	31	34	36	−915	−1,013	−1,077	−571	−639	−619	8
138,422	146,291	152,811	49,677	52,197	54,433	126,281	131,611	136,202	18,241	19,562	20,095	40,602	43,464	45,289	64,633	67,895	68,701	9
36,073	39,075	40,501	11,198	12,869	12,364	30,541	33,145	34,182	6,299	7,073	7,437	10,618	11,697	12,110	21,774	22,900	23,860	10
25,801	27,655	29,976	17,544	18,302	20,095	32,831	34,899	37,871	4,825	5,149	5,609	8,706	9,200	9,889	10,105	11,003	12,364	11
117,940	124,742	129,630	37,824	39,523	41,179	106,601	111,576	115,488	14,130	15,203	15,857	33,449	35,343	36,903	54,270	57,529	58,019	12
26,328	27,323	28,407	9,907	10,224	10,695	25,272	26,176	27,217	3,730	3,939	4,111	7,866	8,124	8,471	11,393	11,944	12,221	13
17,154	17,779	18,512	7,169	7,412	7,767	17,539	18,107	18,842	2,435	2,557	2,675	5,307	5,507	5,768	7,710	8,099	8,354	14
9,174	9,544	9,895	2,738	2,811	2,928	7,733	8,068	8,374	1,295	1,382	1,436	2,559	2,617	2,703	3,683	3,845	3,867	15
14,223	15,303	16,653	5,750	6,221	6,535	15,011	15,533	15,962	2,939	3,151	2,977	5,507	6,520	6,736	7,054	6,929	7,021	16
1,093	1,653	2,865	237	614	738	454	592	873	−90	137	−17	609	1,276	1,429	6	13	24	17
13,130	13,650	13,788	5,513	5,607	5,797	14,557	14,941	15,089	3,029	3,014	2,994	4,898	5,244	5,307	7,048	6,917	6,997	18
1,604	2,256	3,491	416	801	932	696	941	1,231	99	339	192	1,052	1,791	1,956	79	91	105	19
156,887	165,112	171,199	53,064	55,166	57,477	146,188	152,343	157,435	20,700	21,954	22,753	45,770	48,197	50,154	72,637	76,311	77,157	20
135,068	142,392	147,305	40,375	41,796	43,301	122,890	127,891	131,718	16,132	17,163	17,735	37,425	39,580	41,192	62,418	65,312	65,422	21
329	348	357	515	507	488	317	323	332	207	219	211	187	215	228	32	35	49	22
558	590	677	852	953	1,129	589	627	553	764	823	925	206	213	254	1,077	1,223	1,288	23
(D)	(D)	(NA)	506	555	(NA)	29	32	(NA)	202	219	(NA)	29	33	(NA)	44	47	(NA)	24
500	522	(NA)	77	77	(NA)	525	521	(NA)	384	421	(NA)	167	169	(NA)	938	1,062	(NA)	25
(D)	(D)	(NA)	270	321	(NA)	35	74	(NA)	178	183	(NA)	10	11	(NA)	95	114	(NA)	26
1,417	1,490	1,616	618	638	692	1,173	1,260	1,388	406	432	463	1,095	1,253	1,351	518	530	557	27
9,441	9,216	8,731	3,354	3,387	3,781	10,041	10,136	9,927	1,821	1,953	1,780	2,897	3,081	2,999	9,311	9,426	9,028	28
24,059	24,603	24,783	8,555	8,565	8,453	19,787	19,837	19,729	1,230	1,288	1,298	5,349	5,475	5,704	3,272	3,420	3,458	29
15,982	16,422	16,539	5,639	5,706	5,636	12,612	12,570	12,196	686	730	719	2,628	2,700	2,792	2,304	2,438	2,487	30
1,046	976	(NA)	644	640	(NA)	375	365	(NA)	239	237	(NA)	85	83	(NA)	95	86	(NA)	31
584	620	(NA)	234	248	(NA)	666	662	(NA)	46	53	(NA)	143	150	(NA)	356	357	(NA)	32
420	426	(NA)	173	202	(NA)	616	607	(NA)	66	77	(NA)	97	98	(NA)	94	100	(NA)	33
2,632	2,784	(NA)	521	539	(NA)	1,789	1,896	(NA)	68	80	(NA)	441	475	(NA)	305	336	(NA)	34
2,298	2,380	(NA)	625	615	(NA)	1,689	1,719	(NA)	83	79	(NA)	550	575	(NA)	96	103	(NA)	35
4,830	4,794	(NA)	145	155	(NA)	561	640	(NA)	26	28	(NA)	350	295	(NA)	208	218	(NA)	36
563	601	(NA)	506	512	(NA)	818	852	(NA)	11	12	(NA)	99	116	(NA)	57	61	(NA)	37
419	533	(NA)	(D)	(D)	(NA)	2,528	2,474	(NA)	20	22	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	38
441	398	(NA)	(D)	(D)	(NA)	2,016	1,830	(NA)	10	10	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	39
613	613	(NA)	920	862	(NA)	734	709	(NA)	37	36	(NA)	138	137	(NA)	164	143	(NA)	40
2,137	2,297	(NA)	168	178	(NA)	820	816	(NA)	81	95	(NA)	282	305	(NA)	796	895	(NA)	41
8,077	8,182	8,244	2,916	2,858	2,817	7,174	7,268	7,532	544	558	579	2,721	2,775	2,912	968	982	971	42
2,197	2,246	(NA)	810	777	(NA)	1,979	2,017	(NA)	105	106	(NA)	1,643	1,684	(NA)	202	210	(NA)	43
164	160	(NA)	45	42	(NA)	563	597	(NA)	35	29	(NA)	53	51	(NA)	18	17	(NA)	44
23	24	(NA)	66	69	(NA)	30	34	(NA)	(D)	8	(NA)	9	8	(NA)	(D)	(D)	(NA)	45
97	111	(NA)	37	38	(NA)	94	106	(NA)	9	11	(NA)	15	16	(NA)	18	24	(NA)	46
47	39	(NA)	104	95	(NA)	103	96	(NA)	9	(D)	(NA)	9	6	(NA)	11	4	(NA)	47
80	79	(NA)	3	5	(NA)	158	175	(NA)	3	3	(NA)	6	5	(NA)	(D)	(D)	(NA)	48
904	895	(NA)	442	425	(NA)	539	530	(NA)	(D)	(D)	(NA)	140	144	(NA)	78	80	(NA)	49
1,797	1,837	(NA)	129	132	(NA)	878	891	(NA)	44	49	(NA)	237	228	(NA)	209	218	(NA)	50
410	353	(NA)	375	369	(NA)	217	202	(NA)	219	218	(NA)	8	10	(NA)	59	44	(NA)	51
1,441	1,516	(NA)	508	516	(NA)	1,673	1,675	(NA)	53	65	(NA)	328	346	(NA)	156	157	(NA)	52
916	920	(NA)	396	390	(NA)	940	944	(NA)	11	13	(NA)	274	277	(NA)	203	213	(NA)	53
10,586	11,026	11,818	2,222	2,324	2,379	8,286	8,785	9,149	879	956	999	2,463	2,600	2,785	2,806	2,949	3,031	54
9,309	9,498	9,540	4,251	4,237	4,252	9,820	10,090	10,242	1,749	1,879	1,933	2,985	3,096	3,167	5,180	5,264	5,207	55
4,941	5,442	5,288	2,113	2,222	2,266	5,652	5,879	5,866	840	870	869	3,435	3,565	3,545	2,293	2,500	2,691	56
1,216	1,538	(NA)	16	17	(NA)	455	474	(NA)	35	35	(NA)	30	29	(NA)	263	320	(NA)	57
(D)	(D)	(NA)	141	(D)	(NA)	(D)	(D)	(NA)	257	264	(NA)	1,269	1,301	(NA)	81	82	(NA)	58
44	51	(NA)	57	67	(NA)	69	80	(NA)	1	1	(NA)	1	1	(NA)	(D)	(D)	(NA)	59
1,649	1,754	(NA)	1,083	1,126	(NA)	2,588	2,677	(NA)	323	338	(NA)	1,411	1,471	(NA)	471	495	(NA)	60
316	335	(NA)	40	37	(NA)	206	215	(NA)	29	33	(NA)	39	40	(NA)	649	676	(NA)	61
43	43	(NA)	77	85	(NA)	30	29	(NA)	26	29	(NA)	196	217	(NA)	(D)	(D)	(NA)	62
10	11	(NA)	3	3	(NA)	11	11	(NA)	(D)	(D)	(NA)	6	7	(NA)	56	65	(NA)	63
439	459	(NA)	259	269	(NA)	557	606	(NA)	78	79	(NA)	202	212	(NA)	223	266	(NA)	64
(D)	(D)	(NA)	144	(D)	(NA)	(D)	(D)	(NA)	(D)	81	(NA)	143	140	(NA)	204	200	(NA)	65
347	375	(NA)	294	327	(NA)	608	647	(NA)	(D)	(D)	(NA)	138	145	(NA)	323	370	(NA)	66
4,283	4,509	4,723	832	826	888	5,138	5,382	5,797	404	411	435	1,182	1,431	1,357	1,181	1,243	1,258	67
1,813	1,939	(NA)	142	147	(NA)	1,287	1,357	(NA)	90	92	(NA)	237	252	(NA)	241	246	(NA)	68
111	110	(NA)	14	14	(NA)	85	88	(NA)	11	14	(NA)	13	13	(NA)	74	85	(NA)	69
495	564	(NA)	229	238	(NA)	948	1,049	(NA)	77	81	(NA)	220	230	(NA)	324	340	(NA)	70
69	(NA)	(NA)	3	(NA)	(NA)	24	(NA)	(NA)	3	(NA)	(NA)	6	(NA)	(NA)	22	(NA)	(NA)	71
1,125	1,099	(NA)	417	406	(NA)	1,692	1,853	(NA)	184	186	(NA)	238	283	(NA)	454	485	(NA)	72
650	686	(NA)	25	16	(NA)	1,071	971	(NA)	36	34	(NA)	465	642	(NA)	47	41	(NA)	73
21	111	(NA)	2	5	(NA)	31	64	(NA)	1	4	(NA)	3	11	(NA)	19	45	(NA)	74
13,520	14,560	14,560	1,991	2,078	2,171	8,759	9,154	9,510	953	990	1,036	3,426	3,555	3,789	3,894	3,823	3,899	75
3,119	3,117	3,127	675	677	685	2,406	2,415	2,398	642	606	581	549	563	554	2,290	2,241	2,104	76
12,772	13,958	14,823	2,579	2,728	2,918	11,908	12,780	13,630	1,353	1,469	1,584	3,004	3,213	3,584	5,365	5,561	5,710	77
7,175	8,226	9,964	703	784	827	6,244	6,405	6,744	68	91	122	1,303	1,519	1,618	2,171	2,894	2,703	78
4,643	4,983	5,081	1,432	1,505	1,579	4,960	5,449	5,839	544	632	657	1,522	1,504	1,557	3,024	3,059	3,050	79
1,853	2,014	2,133	431	456	490	2,486	2,665	2,853	121	129	145	535	569	596	275	306	344	80
17,414	18,806	19,795	5,196	5,516	5,800	14,609	15,436	16,227	2,495	2,627	2,830	4,719	5,005	5,304	5,012	5,415	5,711	81
1,509	1,554	1,570	379	456	443	1,981	2,060	2,055	256	285	290	261	283	292	1,374	1,441	1,432	82
3,617	3,782	3,864	2,077	2,256	2,319	4,046	4,300	4,426	755	815	857	1,019	1,062	1,092	11,681	12,242	12,113	83
4,523	4,670	4,856	1,600	1,680	1,741	4,687	4,909	5,056	647	687	722	1,289	1,378	1,416	1,663	1,740	1,790	84
21,819	22,719	23,894	12,689	13,371	14,176	23,298	24,451	25,717	4,568	4,791	5,018	8,345	8,617	8,963	10,218	10,999	11,735	85
2,946	3,066	3,173	2,257	2,288	2,367	4,854	5,016	5,224	1,135	1,181	1,227	1,355	1,358	1,380	1,541	1,586	1,648	86
911	968	1,081	1,709	1,792	2,015	2,121	2,308	2,545	460	467	496	932	927	958	979	1,072	1,202	87
17,963	18,685	19,640	8,724	9,290	9,794	16,322	17,128	17,948	2,973	3,143	3,294	6,058	6,331	6,624	7,698	8,340	8,885	88
4,840	5,059	(NA)	2,725	2,977	(NA)	4,604	4,809	(NA)	1,122	1,192	(NA)	1,666	1,739	(NA)	1,915	2,067	(NA)	89
13,123	13,626	(NA)	5,999	6,313	(NA)	11,718	12,318	(NA)	1,851	1,950	(NA)	4,392	4,592	(NA)	5,783	6,274	(NA)	90

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Table 4. Personal Income by Major Source

[Millions

Item	Line	New Hampshire			New Jersey			New Mexico			New York		
		2006r	2007r	2008p	2006r	2007r	2008p	2006r	2007r	2008p	2006r	2007r	2008p
Income by place of residence													
Personal income (lines 4–11)	1	51,964	54,640	56,356	404,474	428,425	442,116	56,870	60,318	63,680	846,795	900,819	937,010
Population (thousands)[2]	2	1,309	1,312	1,316	8,640	8,653	8,683	1,938	1,964	1,984	19,367	19,429	19,490
Per capita personal income (dollars)[3]	3	39,703	41,639	42,830	46,813	49,511	50,919	29,346	30,706	32,091	43,724	46,364	48,076
Derivation of personal income													
Earnings by place of work (lines 12–18 or 19–90)	4	38,509	39,709	40,661	292,242	303,648	311,770	42,181	44,128	46,086	679,649	726,998	753,472
Less: Contributions for government social insurance[4]	5	4,237	4,393	4,552	33,258	34,929	36,189	4,524	4,754	4,997	72,176	76,008	78,547
Employee and self-employed contributions for government social insurance	6	2,321	2,416	2,508	17,590	18,215	18,794	2,419	2,540	2,673	36,275	38,505	39,857
Employer contributions for government social insurance	7	1,917	1,977	2,044	15,668	16,714	17,395	2,105	2,214	2,323	35,901	37,503	38,690
Plus: Adjustment for residence[5]	8	4,027	4,560	4,756	33,787	39,059	40,438	297	331	347	–42,828	–48,546	–50,275
Equals: Net earnings by place of residence	9	38,298	39,875	40,865	292,771	307,779	316,019	37,954	39,704	41,437	564,645	602,444	624,650
Plus: Dividends, interest, and rent[6]	10	7,518	8,319	8,552	61,296	68,262	69,366	8,554	9,406	9,914	143,248	153,142	156,508
Plus: Personal current transfer receipts	11	6,148	6,446	6,939	50,407	52,384	56,730	10,361	11,209	12,330	138,902	145,232	155,851
Earnings by place of work													
Components of earnings:													
Wage and salary disbursements	12	27,685	28,743	29,575	212,238	221,666	227,599	30,278	31,948	33,478	488,039	529,084	546,594
Supplements to wages and salaries	13	5,982	6,130	6,325	44,787	46,286	47,641	7,468	7,799	8,199	105,196	110,148	113,983
Employer contributions for employee pension and insurance fund	14	4,066	4,153	4,281	29,119	29,571	30,245	5,363	5,584	5,875	69,295	72,644	75,293
Employer contributions for government social insurance	15	1,917	1,977	2,044	15,668	16,714	17,395	2,105	2,214	2,323	35,901	37,503	38,690
Proprietors' income[7]	16	4,841	4,836	4,761	35,217	35,696	36,530	4,434	4,381	4,409	86,414	87,767	92,895
Farm	17	–8	5	(L)	34	51	29	147	353	239	206	702	571
Nonfarm	18	4,849	4,830	4,761	35,183	35,646	36,501	4,288	4,028	4,170	86,208	87,065	92,324
Earnings by industry													
Farm earnings	19	31	41	38	242	239	225	386	609	504	683	1,127	1,015
Nonfarm earnings	20	38,478	39,668	40,624	292,000	303,410	311,545	41,795	43,519	45,583	678,966	725,871	752,457
Private earnings	21	33,871	34,816	35,556	249,867	259,566	266,183	30,354	31,991	33,399	579,925	623,057	644,763
Forestry, fishing, related activities, and other[8]	22	118	125	116	123	134	139	126	124	139	1,182	1,204	1,300
Mining	23	51	59	59	288	311	358	1,831	1,924	2,263	1,879	2,022	2,456
Oil and gas extraction	24	5	5	(NA)	79	(D)	(NA)	763	772	(NA)	1,361	1,451	(NA)
Mining, except oil and gas	25	(D)	(D)	(NA)	201	214	(NA)	350	362	(NA)	464	507	(NA)
Support activities for mining	26	(D)	(D)	(NA)	8	(D)	(NA)	719	791	(NA)	53	63	(NA)
Utilities	27	351	367	366	2,245	2,272	2,271	349	395	450	6,116	6,415	6,672
Construction	28	2,781	2,550	2,357	16,091	15,842	15,358	3,032	3,053	3,188	27,164	28,643	30,092
Manufacturing	29	6,053	6,236	6,256	32,179	32,531	32,635	2,560	2,638	2,553	45,798	46,204	46,448
Durable goods manufacturing	30	4,637	4,823	4,814	12,389	12,533	12,670	1,905	1,959	1,869	25,592	26,221	26,636
Wood product manufacturing	31	145	132	(NA)	237	227	(NA)	66	58	(NA)	494	490	(NA)
Nonmetallic mineral product manufacturing	32	178	178	(NA)	972	987	(NA)	136	140	(NA)	1,202	1,236	(NA)
Primary metal manufacturing	33	184	187	(NA)	572	515	(NA)	71	69	(NA)	999	1,006	(NA)
Fabricated metal product manufacturing	34	683	719	(NA)	1,721	1,773	(NA)	138	148	(NA)	3,324	3,471	(NA)
Machinery manufacturing	35	624	665	(NA)	1,361	1,390	(NA)	78	85	(NA)	3,842	3,934	(NA)
Computer and electronic product manufacturing	36	1,849	1,914	(NA)	3,032	3,083	(NA)	869	888	(NA)	7,460	7,614	(NA)
Electrical equipment and appliance mfg.	37	339	386	(NA)	593	645	(NA)	20	19	(NA)	1,087	1,126	(NA)
Motor vehicles, bodies and trailers, and parts manufacturing	38	37	30	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	2,215	2,103	(NA)
Other transportation equipment manufacturing	39	110	115	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	889	943	(NA)
Furniture and related product manufacturing	40	61	64	(NA)	425	425	(NA)	44	55	(NA)	866	904	(NA)
Miscellaneous manufacturing	41	427	431	(NA)	2,897	2,934	(NA)	299	279	(NA)	3,214	3,395	(NA)
Nondurable goods manufacturing	42	1,416	1,412	1,442	19,790	19,998	19,965	655	679	684	20,206	19,983	19,813
Food manufacturing	43	116	122	(NA)	1,948	2,025	(NA)	209	208	(NA)	2,538	2,584	(NA)
Beverage and tobacco product manufacturing	44	70	65	(NA)	170	162	(NA)	23	24	(NA)	1,031	1,085	(NA)
Textile mills	45	86	92	(NA)	229	195	(NA)	6	6	(NA)	433	427	(NA)
Textile product mills	46	11	14	(NA)	219	220	(NA)	4	4	(NA)	293	326	(NA)
Apparel manufacturing	47	10	8	(NA)	496	518	(NA)	3	3	(NA)	1,960	2,006	(NA)
Leather and allied product manufacturing	48	15	15	(NA)	80	77	(NA)	3	3	(NA)	124	122	(NA)
Paper manufacturing	49	182	161	(NA)	1,175	1,241	(NA)	43	43	(NA)	1,700	1,661	(NA)
Printing and related support activities	50	184	187	(NA)	1,899	1,924	(NA)	51	52	(NA)	2,308	2,283	(NA)
Petroleum and coal products manufacturing	51	93	93	(NA)	776	717	(NA)	124	133	(NA)	3,007	2,957	(NA)
Chemical manufacturing	52	152	162	(NA)	11,555	11,727	(NA)	149	163	(NA)	5,406	5,127	(NA)
Plastics and rubber products manufacturing	53	497	493	(NA)	1,242	1,192	(NA)	40	40	(NA)	1,405	1,406	(NA)
Wholesale trade	54	2,401	2,516	2,564	20,779	21,762	22,378	1,370	1,443	1,498	30,243	32,022	32,434
Retail trade	55	3,595	3,605	3,598	18,922	19,353	19,107	3,092	3,197	3,245	33,007	34,467	35,081
Transportation and warehousing	56	694	705	709	10,157	10,652	10,707	1,177	1,246	1,257	13,827	14,523	14,614
Air transportation	57	42	41	(NA)	1,272	1,375	(NA)	81	83	(NA)	2,409	2,720	(NA)
Rail transportation	58	12	12	(NA)	(D)	128	(NA)	(D)	(D)	(NA)	(D)	556	(NA)
Water transportation	59	(D)	(D)	(NA)	229	249	(NA)	(D)	(D)	(NA)	438	480	(NA)
Truck transportation	60	253	250	(NA)	2,928	2,949	(NA)	449	488	(NA)	2,612	2,693	(NA)
Transit and ground passenger transportation	61	81	83	(NA)	903	951	(NA)	72	74	(NA)	2,489	2,627	(NA)
Pipeline transportation	62	(D)	(D)	(NA)	32	34	(NA)	87	102	(NA)	52	55	(NA)
Scenic and sightseeing transportation	63	8	9	(NA)	21	24	(NA)	5	6	(NA)	98	104	(NA)
Support activities for transportation	64	86	91	(NA)	2,120	2,279	(NA)	148	152	(NA)	2,349	2,465	(NA)
Couriers and messengers	65	102	103	(NA)	(D)	1,163	(NA)	112	111	(NA)	(D)	1,875	(NA)
Warehousing and storage	66	98	100	(NA)	1,355	1,500	(NA)	51	54	(NA)	905	949	(NA)
Information	67	1,038	1,092	1,218	11,944	12,542	12,802	845	866	957	40,641	42,205	44,959
Publishing industries, except Internet	68	553	590	(NA)	2,981	3,105	(NA)	184	186	(NA)	9,711	10,169	(NA)
Motion picture and sound recording industries	69	21	22	(NA)	316	330	(NA)	89	105	(NA)	4,456	4,656	(NA)
Broadcasting, except Internet	70	94	97	(NA)	2,506	2,643	(NA)	136	134	(NA)	16,682	17,492	(NA)
Internet publishing and broadcasts	71	12	(NA)	(NA)	85	(NA)	(NA)	6	(NA)	(NA)	498	(NA)	(NA)
Telecommunications	72	272	291	(NA)	4,310	4,618	(NA)	346	404	(NA)	6,016	6,364	(NA)
ISPs, search portals, and data processing	73	82	68	(NA)	1,591	1,382	(NA)	77	19	(NA)	2,378	1,889	(NA)
Other information services	74	4	25	(NA)	155	464	(NA)	7	17	(NA)	901	1,634	(NA)
Finance and insurance	75	2,645	2,737	2,923	26,921	28,066	28,996	1,556	1,607	1,632	126,645	145,072	147,543
Real estate and rental and leasing	76	802	740	766	7,025	6,924	6,742	738	709	696	15,773	16,416	16,196
Professional and technical services	77	3,364	3,484	3,810	33,890	36,514	38,899	4,412	5,029	5,197	76,345	82,114	88,121
Management of companies and enterprises	78	1,010	941	756	8,739	9,581	10,084	350	363	347	18,900	21,173	20,949
Administrative and waste services	79	1,232	1,443	1,432	11,496	11,855	12,136	1,617	1,705	1,775	20,469	22,266	23,332
Educational services	80	925	1,001	1,050	3,424	3,724	3,935	333	358	389	14,386	15,338	16,354
Health care and social assistance	81	4,203	4,500	4,811	28,212	29,476	30,987	4,088	4,311	4,661	66,436	69,573	72,827
Arts, entertainment, and recreation	82	365	386	393	2,397	2,512	2,685	286	304	308	9,063	9,414	9,807
Accommodation and food services	83	1,137	1,172	1,179	7,638	7,830	7,952	1,413	1,482	1,529	15,018	16,053	16,718
Other services, except public administration	84	1,104	1,157	1,192	7,397	7,685	8,013	1,180	1,235	1,316	17,032	17,934	18,859
Government and government enterprises	85	4,606	4,852	5,068	42,133	43,844	45,362	11,441	11,528	12,184	99,041	102,814	107,694
Federal, civilian	86	752	798	809	6,033	6,373	6,394	2,766	2,900	3,037	11,402	11,759	12,072
Military	87	158	160	171	1,301	1,350	1,424	1,134	1,129	1,108	3,408	3,518	3,831
State and local	88	3,696	3,894	4,088	34,799	36,121	37,543	7,541	7,498	8,038	84,231	87,537	91,791
State	89	1,083	1,156	(NA)	9,987	10,390	(NA)	3,333	3,081	(NA)	16,122	16,507	(NA)
Local	90	2,612	2,738	(NA)	24,812	25,731	(NA)	4,208	4,417	(NA)	68,110	71,030	(NA)

See the footnotes at the end of the table.

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Federal Reserve Bank of St. Louis

and Earnings by Industry, 2006–2008[1]—Continues

of dollars]

North Carolina			North Dakota			Ohio			Oklahoma			Oregon			Pennsylvania			Line
2006[r]	2007[r]	2008[p]	2006[r]	2007[r]	2008[p]	2006[r]	2007[r]	2008[p]	2006[r]	2007[r]	2008[p]	2006[r]	2007[r]	2008[p]	2006[r]	2007[r]	2008[p]	
285,445	305,022	317,613	20,515	23,017	25,224	378,124	395,614	407,874	116,876	126,273	134,400	123,857	131,278	136,277	455,884	481,806	501,225	1
8,845	9,042	9,222	636	638	641	11,458	11,478	11,486	3,568	3,608	3,642	3,681	3,736	3,790	12,388	12,420	12,448	2
32,271	33,735	34,439	32,233	36,082	39,321	33,000	34,468	35,511	32,755	34,997	36,899	33,648	35,143	35,956	36,800	38,793	40,265	3
218,893	230,856	237,095	16,458	18,729	20,848	289,674	299,769	305,553	85,966	92,252	98,147	94,070	98,734	100,893	338,642	355,275	367,058	4
25,223	26,704	27,617	1,976	2,100	2,302	31,503	32,464	33,153	9,032	9,608	10,362	11,570	12,059	12,392	39,616	41,455	43,041	5
13,137	13,912	14,401	1,002	1,069	1,174	15,638	16,216	16,650	4,691	5,055	5,471	5,619	5,918	6,112	20,271	21,381	22,296	6
12,086	12,792	13,217	974	1,030	1,128	15,865	16,248	16,502	4,341	4,554	4,891	5,951	6,141	6,280	19,344	20,074	20,745	7
−1,057	−1,222	−1,258	−677	−712	−815	−1,613	−1,778	−1,728	1,207	1,203	1,231	−2,218	−2,486	−2,558	4,770	4,648	4,635	8
192,613	202,930	208,220	13,806	15,917	17,731	256,558	265,526	270,673	78,141	83,847	89,015	80,283	84,188	85,943	303,796	318,469	328,652	9
45,863	50,848	52,882	3,440	3,628	3,772	56,654	60,643	61,999	19,018	21,208	22,222	24,718	26,970	28,311	70,657	76,475	78,546	10
46,968	51,244	56,512	3,270	3,472	3,720	64,912	69,445	75,203	19,716	21,218	23,162	18,857	20,120	22,022	81,431	86,863	94,026	11
160,104	170,555	175,628	11,599	12,405	13,523	213,744	220,810	224,942	55,051	58,371	62,346	67,856	71,575	73,434	242,795	255,535	264,323	12
38,410	40,491	42,045	2,905	3,076	3,345	49,606	50,978	52,152	14,434	15,058	16,020	16,171	16,792	17,320	55,978	57,687	59,720	13
26,324	27,699	28,828	1,932	2,046	2,217	33,741	34,730	35,650	10,093	10,504	11,129	10,220	10,651	11,040	36,634	37,613	38,975	14
12,086	12,792	13,217	974	1,030	1,128	15,865	16,248	16,502	4,341	4,554	4,891	5,951	6,141	6,280	19,344	20,074	20,745	15
20,379	19,811	19,423	1,954	3,248	3,979	26,324	27,981	28,459	16,482	18,823	19,780	10,044	10,367	10,140	39,868	42,053	43,015	16
1,399	1,299	1,069	319	1,550	2,233	335	664	905	62	192	−484	144	303	95	448	856	957	17
18,980	18,512	18,354	1,635	1,698	1,746	25,989	27,317	27,553	16,419	18,631	20,264	9,899	10,064	10,045	39,420	41,198	42,058	18
2,019	2,055	1,853	473	1,723	2,413	714	1,171	1,429	318	504	−158	976	1,192	1,014	941	1,297	1,416	19
216,875	228,801	235,243	15,985	17,006	18,435	288,960	298,598	304,125	85,648	91,749	98,304	93,095	97,542	99,879	337,701	353,978	365,642	20
174,452	182,992	186,307	12,262	13,132	14,354	244,748	252,797	256,258	67,861	72,917	78,664	77,874	81,500	82,839	293,279	308,034	318,259	21
654	668	652	98	105	111	248	268	270	187	203	190	1,383	1,449	1,420	459	468	473	22
379	415	377	428	499	669	1,564	1,705	1,932	7,888	8,637	10,526	208	226	238	2,480	2,737	3,164	23
(D)	(D)	(NA)	85	95	(NA)	924	1,016	(NA)	5,833	6,144	(NA)	15	17	(NA)	866	977	(NA)	24
345	379	(NA)	138	148	(NA)	435	450	(NA)	175	208	(NA)	187	204	(NA)	1,310	1,364	(NA)	25
(D)	(D)	(NA)	205	256	(NA)	206	239	(NA)	1,880	2,284	(NA)	5	5	(NA)	304	396	(NA)	26
1,417	1,491	1,559	366	396	427	2,258	2,400	2,623	1,439	1,730	1,830	672	702	738	3,478	3,811	4,040	27
14,711	14,991	13,851	1,077	1,144	1,329	15,603	15,501	14,742	4,037	4,158	4,587	6,546	6,746	6,257	20,666	20,724	20,244	28
34,464	35,075	34,471	1,466	1,535	1,631	55,220	55,356	54,155	13,697	14,546	15,341	14,139	14,437	14,411	48,038	48,490	49,176	29
18,890	19,552	19,180	935	986	1,060	38,622	38,803	37,793	5,691	6,012	6,342	11,166	11,420	11,358	28,686	29,239	29,780	30
1,194	1,141	(NA)	77	79	(NA)	733	725	(NA)	180	176	(NA)	1,714	1,620	(NA)	1,355	1,300	(NA)	31
1,001	1,041	(NA)	71	74	(NA)	2,000	1,958	(NA)	444	456	(NA)	315	327	(NA)	1,788	1,798	(NA)	32
577	598	(NA)	(D)	(D)	(NA)	4,394	4,392	(NA)	272	282	(NA)	745	827	(NA)	3,603	3,808	(NA)	33
2,202	2,278	(NA)	81	89	(NA)	7,081	7,374	(NA)	1,230	1,308	(NA)	889	934	(NA)	5,215	5,466	(NA)	34
2,124	2,230	(NA)	372	394	(NA)	5,427	5,429	(NA)	1,596	1,836	(NA)	803	863	(NA)	3,789	3,913	(NA)	35
4,421	4,889	(NA)	118	120	(NA)	1,560	1,761	(NA)	374	399	(NA)	4,473	4,604	(NA)	3,195	3,136	(NA)	36
1,653	1,681	(NA)	3	4	(NA)	2,187	2,265	(NA)	157	170	(NA)	165	163	(NA)	1,872	1,958	(NA)	37
1,825	1,780	(NA)	(D)	(D)	(NA)	10,205	9,768	(NA)	617	523	(NA)	597	584	(NA)	1,332	1,254	(NA)	38
590	665	(NA)	(D)	(D)	(NA)	2,185	2,284	(NA)	405	449	(NA)	448	465	(NA)	2,049	2,134	(NA)	39
2,090	2,031	(NA)	42	45	(NA)	961	1,020	(NA)	111	100	(NA)	348	336	(NA)	1,092	1,099	(NA)	40
1,214	1,217	(NA)	36	38	(NA)	1,890	1,827	(NA)	306	313	(NA)	670	695	(NA)	3,396	3,372	(NA)	41
15,575	15,523	15,290	530	550	571	16,598	16,553	16,363	8,006	8,534	8,999	2,973	3,017	3,053	19,352	19,251	19,397	42
1,934	2,030	(NA)	236	245	(NA)	2,941	2,991	(NA)	822	835	(NA)	943	986	(NA)	3,701	3,635	(NA)	43
1,472	1,356	(NA)	28	27	(NA)	511	469	(NA)	134	125	(NA)	146	153	(NA)	495	477	(NA)	44
2,288	2,191	(NA)	(D)	(D)	(NA)	168	165	(NA)	5	6	(NA)	10	11	(NA)	257	253	(NA)	45
426	421	(NA)	8	9	(NA)	164	176	(NA)	25	27	(NA)	41	47	(NA)	254	260	(NA)	46
1,045	857	(NA)	1	1	(NA)	121	109	(NA)	40	43	(NA)	43	43	(NA)	536	450	(NA)	47
29	34	(NA)	(D)	(D)	(NA)	25	25	(NA)	9	16	(NA)	27	32	(NA)	78	72	(NA)	48
1,366	1,366	(NA)	(D)	59	(NA)	1,646	1,606	(NA)	212	205	(NA)	606	589	(NA)	1,946	1,959	(NA)	49
853	895	(NA)	36	36	(NA)	1,790	1,727	(NA)	184	187	(NA)	381	390	(NA)	2,017	2,045	(NA)	50
111	114	(NA)	(D)	(D)	(NA)	1,117	1,134	(NA)	3,835	4,234	(NA)	120	114	(NA)	1,107	1,059	(NA)	51
4,221	4,380	(NA)	16	22	(NA)	4,560	4,678	(NA)	2,013	2,166	(NA)	324	323	(NA)	6,740	6,804	(NA)	52
1,829	1,879	(NA)	46	50	(NA)	3,557	3,473	(NA)	727	691	(NA)	330	330	(NA)	2,221	2,237	(NA)	53
11,983	12,888	13,185	1,061	1,137	1,259	16,179	16,949	17,533	3,513	3,754	4,014	6,032	6,379	6,504	17,733	18,782	19,668	54
14,836	15,563	15,444	1,204	1,259	1,317	18,199	18,620	18,532	5,449	5,743	5,945	6,673	6,886	6,759	21,176	21,646	21,795	55
6,273	6,419	6,486	684	730	806	10,760	11,256	11,433	3,162	3,487	3,524	3,298	3,393	3,425	12,473	13,139	13,187	56
643	665	(NA)	10	6	(NA)	970	1,029	(NA)	667	665	(NA)	244	272	(NA)	925	943	(NA)	57
237	243	(NA)	154	158	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	58
83	74	(NA)	(L)	(L)	(NA)	73	64	(NA)	(D)	(D)	(NA)	104	116	(NA)	75	(D)	(NA)	59
2,784	2,854	(NA)	335	366	(NA)	4,373	4,615	(NA)	1,150	1,267	(NA)	1,225	1,214	(NA)	4,332	4,537	(NA)	60
191	194	(NA)	27	30	(NA)	212	228	(NA)	25	28	(NA)	121	127	(NA)	752	782	(NA)	61
14	15	(NA)	28	30	(NA)	92	96	(NA)	486	641	(NA)	(D)	(D)	(NA)	450	477	(NA)	62
16	17	(NA)	(D)	(D)	(NA)	12	13	(NA)	(D)	2	(NA)	16	17	(NA)	28	32	(NA)	63
834	899	(NA)	69	77	(NA)	1,199	1,248	(NA)	329	368	(NA)	692	734	(NA)	1,557	1,698	(NA)	64
666	648	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	198	194	(NA)	307	298	(NA)	(D)	(D)	(NA)	65
806	811	(NA)	12	12	(NA)	1,569	1,738	(NA)	147	160	(NA)	347	368	(NA)	2,306	2,530	(NA)	66
5,750	5,956	6,320	442	477	486	5,912	6,066	6,275	1,969	2,058	2,248	2,563	2,817	3,008	10,028	10,468	11,107	67
1,652	1,686	(NA)	190	210	(NA)	2,076	2,177	(NA)	335	352	(NA)	1,217	1,360	(NA)	2,302	2,387	(NA)	68
93	105	(NA)	5	5	(NA)	132	130	(NA)	23	25	(NA)	107	128	(NA)	235	253	(NA)	69
1,196	1,254	(NA)	73	77	(NA)	644	659	(NA)	640	634	(NA)	280	293	(NA)	3,069	3,344	(NA)	70
56	(NA)	(NA)	(D)	(NA)	(NA)	338	(NA)	(NA)	11	(NA)	(NA)	20	(NA)	(NA)	50	(NA)	(NA)	71
1,672	1,801	(NA)	128	138	(NA)	2,101	2,390	(NA)	797	934	(NA)	600	641	(NA)	3,197	3,304	(NA)	72
1,024	976	(NA)	42	43	(NA)	580	266	(NA)	149	83	(NA)	325	350	(NA)	1,052	937	(NA)	73
57	134	(NA)	(D)	4	(NA)	41	445	(NA)	13	30	(NA)	14	45	(NA)	124	243	(NA)	74
14,201	14,694	14,874	837	898	975	17,429	18,144	17,910	3,290	3,508	3,769	4,794	4,931	4,911	24,155	25,189	26,084	75
4,006	3,938	3,828	212	218	228	4,837	4,750	4,531	1,438	1,501	1,436	1,986	1,916	1,842	6,492	6,410	6,362	76
15,344	16,783	17,899	751	813	899	21,720	23,486	24,941	4,661	5,141	5,526	6,455	6,943	7,443	33,010	35,615	37,608	77
6,548	6,941	7,686	241	292	299	10,736	11,194	11,839	1,041	1,098	1,137	2,492	2,756	2,906	10,305	12,701	13,198	78
7,739	8,335	8,701	350	371	388	10,641	11,323	11,640	3,259	3,517	3,875	3,257	3,389	3,457	10,405	11,273	11,580	79
2,695	2,941	3,161	86	93	103	3,261	3,416	3,644	569	613	652	950	1,011	1,087	9,065	9,525	10,188	80
19,746	21,192	22,725	2,002	2,133	2,334	32,444	33,720	35,418	7,523	8,121	8,667	9,970	10,645	11,386	42,527	45,063	47,663	81
1,969	2,126	2,239	74	77	83	2,390	2,524	2,594	489	547	584	706	773	772	3,008	3,179	3,383	82
5,705	6,152	6,338	408	447	476	6,986	7,403	7,474	1,955	2,072	2,204	2,841	3,022	3,105	7,629	8,171	8,290	83
6,033	6,425	6,514	476	508	536	8,360	8,716	8,773	2,296	2,485	2,611	2,910	3,080	3,169	10,154	10,642	11,047	84
42,423	45,810	48,935	3,723	3,874	4,080	44,212	45,801	47,866	17,787	18,832	19,641	15,221	16,042	17,040	44,422	45,944	47,383	85
5,272	5,617	5,934	743	789	822	7,215	7,507	7,971	3,999	4,170	4,351	2,639	2,725	2,891	9,548	9,854	10,291	86
9,278	10,281	11,523	741	752	786	1,916	1,902	2,016	2,609	2,691	2,784	543	548	592	1,845	1,802	1,889	87
27,872	29,911	31,479	2,238	2,333	2,472	35,081	36,391	37,879	11,180	11,970	12,506	12,039	12,769	13,556	33,028	34,288	35,203	88
9,065	9,768	(NA)	888	934	(NA)	8,390	8,809	(NA)	3,523	3,759	(NA)	3,011	3,215	(NA)	9,007	9,555	(NA)	89
18,807	20,144	(NA)	1,351	1,399	(NA)	26,691	27,583	(NA)	7,657	8,211	(NA)	9,028	9,553	(NA)	24,022	24,733	(NA)	90

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Table 4. Personal Income by Major Source

[Millions

Item	Line	Rhode Island			South Carolina			South Dakota			Tennessee		
		2006r	2007r	2008p	2006r	2007r	2008p	2006r	2007r	2008p	2006r	2007r	2008p
Income by place of residence													
Personal income (lines 4–11)	1	39,891	41,946	43,091	129,920	137,006	142,836	25,427	28,454	30,057	195,197	205,350	213,359
Population (thousands)[2]	2	1,059	1,053	1,051	4,325	4,405	4,480	787	796	804	6,068	6,149	6,215
Per capita personal income (dollars)[3]	3	37,669	39,829	41,008	30,041	31,103	31,884	32,293	35,760	37,375	32,167	33,395	34,330
Derivation of personal income													
Earnings by place of work (lines 12–18 or 19–90)	4	28,168	29,059	29,404	93,746	97,801	100,187	18,157	20,371	21,524	155,551	161,073	165,274
Less: Contributions for government social insurance[4]	5	3,440	3,525	3,575	10,693	11,177	11,509	2,021	2,160	2,305	16,723	17,406	17,998
Employee and self-employed contributions for government social insurance	6	1,850	1,909	1,944	5,607	5,878	6,072	1,119	1,195	1,276	9,122	9,530	9,873
Employer contributions for government social insurance	7	1,590	1,616	1,631	5,086	5,298	5,438	901	966	1,029	7,601	7,875	8,126
Plus: Adjustment for residence[5]	8	1,438	1,544	1,659	1,893	2,097	2,148	–195	–209	–229	–1,215	–1,379	–1,303
Equals: Net earnings by place of residence	9	26,167	27,079	27,488	84,946	88,721	90,826	15,941	18,002	18,990	137,612	142,288	145,972
Plus: Dividends, interest, and rent[6]	10	6,703	7,257	7,402	21,218	22,849	23,950	5,608	6,316	6,600	23,897	26,148	27,101
Plus: Personal current transfer receipts	11	7,021	7,610	8,202	23,756	25,436	28,060	3,879	4,135	4,467	33,687	36,914	40,286
Earnings by place of work													
Components of earnings:													
Wage and salary disbursements	12	20,462	21,049	21,247	68,549	72,051	73,965	12,582	13,401	14,202	107,739	112,742	116,016
Supplements to wages and salaries	13	4,926	5,018	5,103	17,006	17,770	18,390	3,063	3,238	3,452	24,777	25,485	26,293
Employer contributions for employee pension and insurance fund	14	3,336	3,402	3,472	11,921	12,472	12,952	2,162	2,272	2,424	17,175	17,610	18,167
Employer contributions for government social insurance	15	1,590	1,616	1,631	5,086	5,298	5,438	901	966	1,029	7,601	7,875	8,126
Proprietors' income[7]	16	2,780	2,992	3,054	8,191	7,979	7,832	2,512	3,732	3,869	23,035	22,845	22,964
Farm	17	(L)	3	1	228	166	54	259	1,400	1,526	(L)	–356	–333
Nonfarm	18	2,780	2,989	3,053	7,963	7,814	7,778	2,253	2,332	2,344	23,035	23,201	23,297
Earnings by industry													
Farm earnings	19	16	17	15	381	331	226	401	1,558	1,692	195	–180	–150
Nonfarm earnings	20	28,153	29,042	29,388	93,365	97,470	99,961	17,756	18,813	19,832	155,356	161,253	165,423
Private earnings	21	23,121	23,830	23,972	73,842	76,704	77,923	14,156	15,079	15,891	133,620	138,405	141,303
Forestry, fishing, related activities, and other[8]	22	52	51	32	372	371	362	102	115	112	350	358	338
Mining	23	27	28	29	112	114	119	65	77	94	362	405	463
Oil and gas extraction	24	(D)	(D)	(NA)	(D)	13	(NA)	12	13	(NA)	61	66	(NA)
Mining, except oil and gas	25	21	22	(NA)	93	94	(NA)	50	58	(NA)	252	286	(NA)
Support activities for mining	26	(D)	(D)	(NA)	(D)	6	(NA)	4	5	(NA)	49	53	(NA)
Utilities	27	274	295	312	1,185	1,162	1,331	219	236	270	382	403	421
Construction	28	1,681	1,654	1,539	7,066	7,024	6,352	1,203	1,239	1,248	9,378	9,437	8,969
Manufacturing	29	3,300	3,362	3,266	15,570	15,742	15,864	2,122	2,244	2,354	25,708	25,424	25,516
Durable goods manufacturing	30	2,117	2,150	2,094	8,277	8,613	8,795	1,388	1,462	1,548	15,791	15,539	15,472
Wood product manufacturing	31	(D)	34	(NA)	491	488	(NA)	107	107	(NA)	793	749	(NA)
Nonmetallic mineral product manufacturing	32	43	41	(NA)	631	638	(NA)	87	91	(NA)	917	949	(NA)
Primary metal manufacturing	33	(D)	(D)	(NA)	555	535	(NA)	34	33	(NA)	852	889	(NA)
Fabricated metal product manufacturing	34	388	378	(NA)	1,376	1,431	(NA)	171	176	(NA)	2,435	2,435	(NA)
Machinery manufacturing	35	137	134	(NA)	1,286	1,347	(NA)	288	304	(NA)	1,833	1,814	(NA)
Computer and electronic product manufacturing	36	363	353	(NA)	439	441	(NA)	152	151	(NA)	625	595	(NA)
Electrical equipment and appliance mfg.	37	147	174	(NA)	760	815	(NA)	26	26	(NA)	1,366	1,362	(NA)
Motor vehicles, bodies and trailers, and parts manufacturing	38	(D)	12	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	4,057	(D)	(NA)
Other transportation equipment manufacturing	39	(D)	(D)	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	680	(D)	(NA)
Furniture and related product manufacturing	40	89	88	(NA)	145	152	(NA)	96	102	(NA)	659	636	(NA)
Miscellaneous manufacturing	41	561	557	(NA)	484	503	(NA)	303	329	(NA)	1,573	1,598	(NA)
Nondurable goods manufacturing	42	1,182	1,212	1,172	7,292	7,129	7,069	734	782	806	9,917	9,885	10,043
Food manufacturing	43	104	107	(NA)	658	695	(NA)	331	325	(NA)	1,743	1,749	(NA)
Beverage and tobacco product manufacturing	44	39	37	(NA)	79	74	(NA)	24	24	(NA)	530	496	(NA)
Textile mills	45	(D)	(D)	(NA)	1,250	1,100	(NA)	(D)	(D)	(NA)	293	255	(NA)
Textile product mills	46	29	29	(NA)	296	292	(NA)	15	17	(NA)	149	167	(NA)
Apparel manufacturing	47	9	9	(NA)	125	122	(NA)	4	(D)	(NA)	295	305	(NA)
Leather and allied product manufacturing	48	(D)	(D)	(NA)	2	2	(NA)	(D)	(D)	(NA)	52	45	(NA)
Paper manufacturing	49	106	109	(NA)	1,199	1,194	(NA)	91	92	(NA)	1,559	1,449	(NA)
Printing and related support activities	50	107	104	(NA)	288	283	(NA)	68	(D)	(NA)	1,032	1,018	(NA)
Petroleum and coal products manufacturing	51	(D)	(D)	(NA)	32	29	(NA)	(D)	74	(NA)	257	244	(NA)
Chemical manufacturing	52	401	426	(NA)	2,149	2,106	(NA)	66	107	(NA)	2,600	2,689	(NA)
Plastics and rubber products manufacturing	53	154	(D)	(NA)	1,215	1,234	(NA)	63	67	(NA)	1,407	1,468	(NA)
Wholesale trade	54	1,273	1,371	1,373	4,455	4,788	4,956	1,012	1,075	1,160	9,055	9,473	9,761
Retail trade	55	1,732	1,815	1,750	7,361	7,609	7,606	1,423	1,490	1,531	11,627	12,130	12,019
Transportation and warehousing	56	480	488	493	2,691	2,800	2,750	627	657	676	8,960	9,161	8,951
Air transportation	57	25	25	(NA)	42	47	(NA)	12	10	(NA)	334	400	(NA)
Rail transportation	58	(D)	(D)	(NA)	(D)	(D)	(NA)	(D)	81	(NA)	(D)	(D)	(NA)
Water transportation	59	9	8	(NA)	12	13	(NA)	(L)	(L)	(NA)	159	165	(NA)
Truck transportation	60	147	151	(NA)	1,244	1,282	(NA)	358	377	(NA)	3,696	3,792	(NA)
Transit and ground passenger transportation	61	60	63	(NA)	54	62	(NA)	24	27	(NA)	193	204	(NA)
Pipeline transportation	62	(D)	(D)	(NA)	(D)	(D)	(NA)	12	13	(NA)	39	40	(NA)
Scenic and sightseeing transportation	63	7	8	(NA)	18	20	(NA)	(D)	3	(NA)	16	18	(NA)
Support activities for transportation	64	65	63	(NA)	548	575	(NA)	56	61	(NA)	797	851	(NA)
Couriers and messengers	65	87	87	(NA)	280	276	(NA)	(D)	59	(NA)	(D)	(D)	(NA)
Warehousing and storage	66	52	53	(NA)	331	358	(NA)	23	26	(NA)	576	624	(NA)
Information	67	931	903	957	1,821	1,856	1,986	394	426	438	3,409	3,553	3,696
Publishing industries, except Internet	68	217	206	(NA)	385	378	(NA)	70	73	(NA)	845	752	(NA)
Motion picture and sound recording industries	69	46	12	(NA)	33	38	(NA)	8	10	(NA)	479	523	(NA)
Broadcasting, except Internet	70	184	201	(NA)	368	345	(NA)	107	114	(NA)	702	732	(NA)
Internet publishing and broadcasts	71	5	(NA)	(NA)	6	(NA)	(NA)	(D)	(NA)	(NA)	20	(NA)	(NA)
Telecommunications	72	229	260	(NA)	811	884	(NA)	192	214	(NA)	1,067	1,191	(NA)
ISPs, search portals, and data processing	73	236	205	(NA)	206	183	(NA)	14	12	(NA)	280	309	(NA)
Other information services	74	14	19	(NA)	13	28	(NA)	(D)	2	(NA)	15	45	(NA)
Finance and insurance	75	2,193	2,280	2,348	4,618	4,935	4,967	1,384	1,500	1,565	9,186	9,715	10,123
Real estate and rental and leasing	76	487	485	468	1,985	1,955	1,900	325	314	311	3,383	3,268	3,204
Professional and technical services	77	2,260	2,231	2,319	5,869	6,393	6,852	709	775	853	10,638	11,295	12,284
Management of companies and enterprises	78	1,009	1,079	1,084	1,079	1,128	1,132	223	263	299	1,871	2,137	2,323
Administrative and waste services	79	876	922	942	4,410	4,734	4,836	385	447	431	7,657	8,190	8,356
Educational services	80	931	996	1,053	736	790	853	192	204	223	2,238	2,437	2,587
Health care and social assistance	81	3,675	3,826	3,952	7,506	7,912	8,392	2,448	2,608	2,855	18,011	18,985	20,006
Arts, entertainment, and recreation	82	284	315	311	730	771	821	208	221	220	1,738	1,798	1,811
Accommodation and food services	83	859	888	895	3,358	3,555	3,648	550	583	614	4,777	5,135	5,180
Other services, except public administration	84	798	841	850	2,918	3,065	3,198	564	603	634	4,891	5,102	5,295
Government and government enterprises	85	5,031	5,213	5,416	19,523	20,766	22,038	3,600	3,735	3,941	21,736	22,848	24,120
Federal, civilian	86	1,014	1,045	1,063	2,471	2,610	2,727	872	906	946	4,476	4,665	4,816
Military	87	499	540	586	3,441	3,684	3,923	438	456	506	1,036	1,086	1,148
State and local	88	3,518	3,627	3,768	13,611	14,472	15,388	2,290	2,373	2,489	16,224	17,096	18,155
State	89	1,211	1,249	(NA)	4,536	4,806	(NA)	706	739	(NA)	4,838	5,086	(NA)
Local	90	2,307	2,378	(NA)	9,075	9,666	(NA)	1,584	1,633	(NA)	11,386	12,010	(NA)

See the footnotes at the end of the table.

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and Earnings by Industry, 2006–2008[1]—Continues

of dollars]

Texas			Utah			Vermont			Virginia			Washington			West Virginia			Line
2006[r]	2007[r]	2008[p]	2006[r]	2007[r]	2008[p]	2006[r]	2007[r]	2008[p]	2006[r]	2007[r]	2008[p]	2006[r]	2007[r]	2008[p]	2006[r]	2007[r]	2008[p]	
821,642	884,191	938,406	75,598	79,618	82,890	21,810	23,267	24,155	306,918	321,245	333,110	245,765	265,738	277,397	50,472	53,181	55,941	1
23,368	23,843	24,327	2,585	2,669	2,736	620	621	621	7,628	7,699	7,769	6,361	6,450	6,549	1,807	1,810	1,814	2
35,162	37,083	38,575	29,243	29,831	30,291	35,166	37,483	38,880	40,234	41,727	42,876	38,639	41,203	42,356	27,935	29,385	30,831	3
675,214	726,340	768,203	61,825	66,372	68,660	15,801	16,441	16,894	241,203	252,275	260,124	188,646	201,931	209,330	34,731	36,278	38,297	4
65,345	70,236	74,506	6,927	7,402	7,672	1,839	1,913	1,993	26,253	27,401	28,380	23,085	24,359	25,330	4,527	4,714	5,035	5
33,960	36,817	39,214	3,374	3,642	3,800	999	1,037	1,081	13,644	14,351	14,922	10,666	11,453	11,992	2,166	2,274	2,425	6
31,385	33,419	35,291	3,553	3,760	3,872	840	876	912	12,609	13,051	13,458	12,419	12,906	13,337	2,360	2,439	2,610	7
−1,783	−2,069	−2,242	52	42	38	355	383	388	8,555	9,106	9,641	2,701	2,983	3,068	1,007	1,144	1,103	8
608,087	654,036	691,456	54,950	59,012	61,026	14,317	14,911	15,289	223,504	233,980	241,386	168,262	180,554	187,069	31,212	32,708	34,365	9
111,216	118,402	121,227	12,184	11,656	11,984	3,780	4,363	4,528	49,785	51,304	52,432	45,784	51,450	53,750	6,399	6,890	7,162	10
102,339	111,753	125,723	8,464	8,949	9,880	3,712	3,994	4,338	33,629	35,961	39,292	31,719	33,734	36,579	12,862	13,583	14,414	11
445,477	482,788	510,269	44,166	48,327	50,275	11,334	11,767	12,177	176,313	185,606	191,614	136,348	146,862	152,758	24,337	25,361	26,800	12
100,409	106,434	112,353	10,843	11,536	12,002	2,725	2,805	2,918	44,017	45,855	47,544	32,772	34,386	35,867	6,997	7,270	7,735	13
69,024	73,016	77,062	7,290	7,776	8,130	1,886	1,928	2,006	31,409	32,804	34,086	20,353	21,480	22,530	4,637	4,830	5,125	14
31,385	33,419	35,291	3,553	3,760	3,872	840	876	912	12,609	13,051	13,458	12,419	12,906	13,337	2,360	2,439	2,610	15
129,328	137,119	145,581	6,816	6,509	6,384	1,741	1,869	1,799	20,872	20,815	20,967	19,526	20,682	20,705	3,397	3,647	3,762	16
752	1,740	954	−37	29	−80	16	141	106	129	160	98	147	613	420	−108	−107	−168	17
128,576	135,378	144,627	6,853	6,480	6,464	1,726	1,728	1,692	20,743	20,655	20,869	19,379	20,069	20,285	3,505	3,754	3,930	18
1,686	2,822	2,074	110	186	82	81	198	167	381	382	328	1,401	1,811	1,656	−72	−75	−134	19
673,529	723,519	766,129	61,715	66,186	68,579	15,720	16,242	16,727	240,821	251,893	259,796	187,244	200,120	207,674	34,804	36,353	38,432	20
576,172	619,795	655,545	50,494	54,340	55,993	12,858	13,261	13,607	182,625	190,035	195,006	151,719	162,630	167,895	26,871	28,084	29,734	21
1,526	1,580	1,586	61	71	68	73	75	74	320	333	323	2,077	2,151	2,118	113	118	111	22
48,915	55,431	66,370	1,021	1,168	1,355	50	52	61	1,237	1,298	1,493	339	342	344	2,619	2,870	3,410	23
37,401	41,504	(NA)	273	297	(NA)	2	3	(NA)	185	201	(NA)	36	41	(NA)	516	599	(NA)	24
993	1,091	(NA)	397	421	(NA)	(D)	(D)	(NA)	932	971	(NA)	273	264	(NA)	1,730	1,831	(NA)	25
10,521	12,837	(NA)	351	450	(NA)	(D)	(D)	(NA)	121	126	(NA)	30	37	(NA)	373	440	(NA)	26
13,206	14,745	15,135	474	482	487	216	236	248	2,038	2,140	2,264	663	724	795	563	584	635	27
43,904	46,265	48,908	5,334	5,724	5,132	1,185	1,145	1,030	16,285	15,718	14,606	13,990	15,137	14,902	2,337	2,361	2,453	28
89,172	92,759	94,022	7,433	7,980	8,332	2,398	2,451	2,482	17,733	17,977	17,679	23,397	24,328	24,934	3,895	3,903	3,919	29
49,839	52,026	52,828	4,878	5,376	5,579	1,816	1,872	1,892	10,376	10,669	10,445	17,492	18,288	18,876	2,151	2,180	2,195	30
1,356	1,365	(NA)	135	168	(NA)	105	111	(NA)	864	814	(NA)	1,116	1,091	(NA)	330	333	(NA)	31
3,191	3,320	(NA)	308	359	(NA)	109	106	(NA)	675	703	(NA)	602	663	(NA)	181	180	(NA)	32
2,005	2,179	(NA)	260	282	(NA)	65	64	(NA)	409	433	(NA)	385	432	(NA)	532	541	(NA)	33
7,848	8,663	(NA)	617	662	(NA)	182	188	(NA)	1,323	1,394	(NA)	1,083	1,189	(NA)	332	333	(NA)	34
7,172	8,289	(NA)	338	370	(NA)	177	184	(NA)	1,164	1,223	(NA)	966	1,052	(NA)	112	111	(NA)	35
14,180	13,834	(NA)	835	1,005	(NA)	709	734	(NA)	1,534	1,582	(NA)	2,058	2,198	(NA)	67	84	(NA)	36
1,342	1,488	(NA)	80	96	(NA)	77	85	(NA)	531	571	(NA)	346	355	(NA)	57	66	(NA)	37
2,696	2,743	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	179	(D)	(NA)	38
5,591	5,682	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	178	(D)	(NA)	39
1,342	1,296	(NA)	342	370	(NA)	85	88	(NA)	711	652	(NA)	431	444	(NA)	76	73	(NA)	40
3,114	3,167	(NA)	950	973	(NA)	138	143	(NA)	485	507	(NA)	776	815	(NA)	106	108	(NA)	41
39,333	40,733	41,194	2,555	2,603	2,753	583	578	590	7,357	7,308	7,234	5,905	6,040	6,058	1,744	1,723	1,725	42
4,554	4,706	(NA)	575	619	(NA)	173	180	(NA)	1,334	1,333	(NA)	1,757	1,819	(NA)	134	136	(NA)	43
896	877	(NA)	36	36	(NA)	21	21	(NA)	844	764	(NA)	253	249	(NA)	33	32	(NA)	44
130	135	(NA)	12	17	(NA)	8	8	(NA)	292	260	(NA)	29	28	(NA)	10	(D)	(NA)	45
256	265	(NA)	34	35	(NA)	6	6	(NA)	166	182	(NA)	99	130	(NA)	4	5	(NA)	46
307	273	(NA)	21	19	(NA)	13	12	(NA)	93	75	(NA)	119	107	(NA)	4	5	(NA)	47
176	180	(NA)	6	6	(NA)	(D)	(D)	(NA)	7	8	(NA)	19	15	(NA)	(L)	(D)	(NA)	48
1,798	1,846	(NA)	160	159	(NA)	137	132	(NA)	907	857	(NA)	1,186	1,142	(NA)	86	86	(NA)	49
2,089	2,139	(NA)	351	350	(NA)	80	77	(NA)	840	857	(NA)	494	510	(NA)	89	86	(NA)	50
14,017	14,444	(NA)	440	428	(NA)	(D)	(D)	(NA)	161	164	(NA)	497	503	(NA)	197	194	(NA)	51
12,605	13,341	(NA)	727	729	(NA)	59	56	(NA)	1,584	1,656	(NA)	894	946	(NA)	1,006	993	(NA)	52
2,504	2,529	(NA)	193	206	(NA)	66	67	(NA)	1,130	1,151	(NA)	560	590	(NA)	180	179	(NA)	53
40,382	44,030	46,054	2,855	3,144	3,315	641	650	689	9,064	9,575	9,750	9,444	10,067	10,524	1,388	1,441	1,513	54
40,656	42,257	42,934	4,679	5,138	5,104	1,332	1,358	1,374	13,432	13,663	13,668	12,646	13,544	13,552	2,547	2,659	2,720	55
29,662	32,161	32,742	2,569	2,897	2,749	372	382	395	6,172	6,234	6,316	6,064	6,350	6,366	1,239	1,294	1,354	56
5,279	5,630	(NA)	450	674	(NA)	14	12	(NA)	1,020	967	(NA)	868	897	(NA)	14	11	(NA)	57
1,866	1,916	(NA)	193	197	(NA)	14	15	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	(D)	247	(NA)	58
455	483	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	250	240	(NA)	305	325	(NA)	47	52	(NA)	59
7,361	7,996	(NA)	1,014	1,083	(NA)	168	173	(NA)	1,812	1,831	(NA)	1,632	1,724	(NA)	513	534	(NA)	60
609	668	(NA)	56	61	(NA)	36	40	(NA)	269	282	(NA)	202	222	(NA)	13	11	(NA)	61
4,624	5,357	(NA)	40	40	(NA)	0	0	(NA)	48	53	(NA)	21	(D)	(NA)	126	139	(NA)	62
28	32	(NA)	12	(D)	(NA)	6	7	(NA)	13	14	(NA)	51	72	(NA)	(D)	4	(NA)	63
5,803	6,244	(NA)	311	322	(NA)	36	39	(NA)	931	1,002	(NA)	1,573	1,624	(NA)	117	122	(NA)	64
1,766	1,740	(NA)	(D)	213	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	(D)	500	(NA)	104	104	(NA)	65
1,873	2,094	(NA)	279	290	(NA)	37	38	(NA)	771	782	(NA)	495	534	(NA)	63	69	(NA)	66
20,766	22,130	23,393	1,807	1,782	1,879	336	344	355	9,560	9,515	9,755	12,729	14,583	15,247	624	641	678	67
4,271	4,548	(NA)	655	707	(NA)	113	114	(NA)	1,965	2,074	(NA)	8,150	9,726	(NA)	154	162	(NA)	68
585	610	(NA)	97	84	(NA)	9	10	(NA)	173	164	(NA)	141	150	(NA)	9	8	(NA)	69
4,878	5,259	(NA)	229	241	(NA)	47	49	(NA)	1,209	1,257	(NA)	1,390	1,506	(NA)	122	125	(NA)	70
131	(NA)	(NA)	48	(NA)	(NA)	13	(NA)	(NA)	173	(NA)	(NA)	214	(NA)	(NA)	1	(NA)	(NA)	71
7,590	8,658	(NA)	379	355	(NA)	112	123	(NA)	3,804	4,677	(NA)	2,289	2,421	(NA)	288	296	(NA)	72
3,198	2,753	(NA)	383	262	(NA)	36	31	(NA)	2,187	1,040	(NA)	485	369	(NA)	48	44	(NA)	73
112	301	(NA)	15	133	(NA)	6	17	(NA)	49	302	(NA)	61	411	(NA)	2	4	(NA)	74
41,103	44,100	46,272	3,584	3,851	3,954	741	802	825	13,232	13,379	13,176	10,658	10,922	11,476	1,110	1,147	1,213	75
17,484	17,732	17,482	1,394	1,375	1,342	217	216	216	5,653	5,410	5,284	4,149	4,085	4,018	393	404	407	76
59,555	64,917	70,665	5,555	6,033	6,645	1,234	1,250	1,344	37,453	40,579	43,985	15,344	17,541	18,528	1,843	1,960	2,107	77
6,268	7,952	8,745	1,300	1,412	1,510	24	25	18	8,104	8,852	8,733	3,484	3,728	3,778	313	373	397	78
25,914	29,200	30,721	2,246	2,465	2,538	343	371	402	7,695	8,328	8,666	6,663	7,223	7,297	883	946	1,021	79
5,111	5,517	6,008	947	999	1,051	462	487	517	2,496	2,791	2,966	1,420	1,546	1,667	203	217	229	80
53,332	57,314	60,826	4,691	4,967	5,367	1,994	2,129	2,265	17,190	18,406	19,832	16,475	17,647	19,054	4,468	4,722	5,017	81
4,481	4,759	4,969	548	590	588	136	142	143	1,512	1,599	1,652	1,851	1,934	1,966	262	284	273	82
17,130	18,147	18,975	1,631	1,763	1,867	648	669	677	5,784	6,094	6,276	5,122	5,194	5,365	1,028	1,077	1,166	83
17,606	18,799	19,738	2,364	2,498	2,710	457	476	492	7,665	8,144	8,583	5,204	5,583	5,963	1,043	1,083	1,111	84
97,356	103,724	110,583	11,221	11,847	12,586	2,862	2,981	3,120	58,196	61,858	64,790	35,525	37,489	39,779	7,933	8,268	8,698	85
16,747	17,534	18,354	3,001	3,138	3,239	519	536	564	18,066	19,601	20,583	6,234	6,456	6,601	2,007	2,100	2,181	86
12,548	13,652	14,685	906	912	952	155	158	179	14,466	15,092	15,778	5,805	6,126	6,714	391	405	436	87
68,062	72,538	77,544	7,314	7,796	8,395	2,188	2,287	2,376	25,664	27,165	28,429	23,486	24,907	26,463	5,535	5,763	6,082	88
16,500	17,341	(NA)	3,360	3,565	(NA)	936	983	(NA)	7,774	8,248	(NA)	7,495	7,958	(NA)	2,007	2,081	(NA)	89
51,562	55,197	(NA)	3,954	4,231	(NA)	1,251	1,304	(NA)	17,890	18,918	(NA)	15,991	16,949	(NA)	3,527	3,682	(NA)	90

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Table 4. Personal Income by Major Source

[Millions

Item	Line	Wisconsin			Wyoming			New England			Mideast		
		2006r	2007r	2008p	2006r	2007r	2008p	2006r	2007r	2008p	2006r	2007r	2008p
Income by place of residence													
Personal income (lines 4–11)	1	191,895	203,084	209,999	22,236	24,618	26,484	634,406	673,337	696,792	2,020,419	2,143,472	2,225,405
Population (thousands)[2]	2	5,569	5,599	5,628	513	523	533	14,233	14,259	14,304	47,433	47,571	47,720
Per capita personal income (dollars)[3]	3	34,461	36,272	37,314	43,381	47,047	49,719	44,574	47,221	48,715	42,595	45,058	46,635
Derivation of personal income													
Earnings by place of work (lines 12–18 or 19–90)	4	144,756	150,459	154,139	15,177	16,568	18,014	483,563	507,151	521,407	1,581,598	1,669,370	1,725,148
Less: Contributions for government social insurance[4]	5	16,523	17,078	17,631	1,683	1,840	2,005	51,376	53,713	55,466	173,763	182,387	188,943
Employee and self-employed contributions for government social insurance	6	8,570	8,911	9,232	867	951	1,040	26,744	28,075	29,053	88,726	93,468	96,966
Employer contributions for government social insurance	7	7,953	8,166	8,399	817	889	965	24,633	25,638	26,413	85,037	88,919	91,977
Plus: Adjustment for residence[5]	8	3,476	3,779	3,910	–5	–7	–18	6,467	6,614	6,944	–18,764	–19,796	–20,801
Equals: Net earnings by place of residence	9	131,709	137,161	140,417	13,489	14,721	15,992	438,653	460,052	472,885	1,389,071	1,467,187	1,515,403
Plus: Dividends, interest, and rent[6]	10	32,681	36,234	37,552	6,235	7,242	7,620	109,278	121,041	124,257	324,952	353,475	361,690
Plus: Personal current transfer receipts	11	27,504	29,688	32,031	2,512	2,655	2,872	86,475	92,245	99,650	306,396	322,810	348,312
Earnings by place of work													
Components of earnings:													
Wage and salary disbursements	12	106,809	110,912	114,038	10,562	11,720	12,769	350,680	371,255	382,375	1,140,917	1,213,740	1,253,004
Supplements to wages and salaries	13	25,781	26,350	27,072	2,453	2,657	2,887	76,881	79,619	82,098	254,953	264,737	273,906
Employer contributions for employee pension and insurance fund	14	17,828	18,183	18,673	1,636	1,768	1,922	52,248	53,981	55,685	169,917	175,817	181,929
Employer contributions for government social insurance	15	7,953	8,166	8,399	817	889	965	24,633	25,638	26,413	85,037	88,919	91,977
Proprietors' income[7]	16	12,166	13,198	13,028	2,162	2,191	2,359	56,002	56,277	56,934	185,727	190,893	198,238
Farm	17	178	844	634	–66	–113	–125	10	222	165	944	1,995	1,895
Nonfarm	18	11,988	12,354	12,394	2,228	2,304	2,484	55,992	56,055	56,769	184,783	188,898	196,343
Earnings by industry													
Farm earnings	19	929	1,768	1,589	38	–2	–10	470	635	595	2,304	3,214	3,165
Nonfarm earnings	20	143,827	148,691	152,550	15,139	16,570	18,024	483,093	506,516	520,811	1,579,294	1,666,156	1,721,982
Private earnings	21	122,719	126,981	130,277	11,782	12,915	14,084	420,338	440,830	452,300	1,320,553	1,397,046	1,441,112
Forestry, fishing, related activities, and other[8]	22	356	375	389	45	48	47	1,163	1,210	1,169	2,858	2,913	3,021
Mining	23	268	275	293	2,792	3,066	3,510	767	802	914	4,858	5,290	6,226
Oil and gas extraction	24	(D)	(D)	(NA)	807	883	(NA)	370	399	(NA)	(D)	(D)	(NA)
Mining, except oil and gas	25	221	224	(NA)	947	1,044	(NA)	385	384	(NA)	(D)	(D)	(NA)
Support activities for mining	26	(D)	(D)	(NA)	1,038	1,140	(NA)	11	19	(NA)	(D)	502	(NA)
Utilities	27	1,166	1,214	1,314	229	248	257	3,903	4,193	4,441	15,320	16,342	17,058
Construction	28	9,110	9,184	8,773	1,409	1,659	1,896	28,118	27,405	26,005	80,654	82,028	81,904
Manufacturing	29	31,941	32,262	32,617	699	737	762	60,552	62,757	62,095	139,783	141,669	142,497
Durable goods manufacturing	30	20,491	20,615	20,920	277	299	307	42,289	44,065	43,988	74,390	76,123	77,049
Wood product manufacturing	31	1,097	1,051	(NA)	33	33	(NA)	(D)	845	(NA)	(D)	(D)	(NA)
Nonmetallic mineral product manufacturing	32	628	626	(NA)	48	53	(NA)	1,088	1,144	(NA)	(D)	4,406	(NA)
Primary metal manufacturing	33	1,231	1,231	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)
Fabricated metal product manufacturing	34	4,215	4,402	(NA)	89	99	(NA)	6,591	6,557	(NA)	10,944	(D)	(NA)
Machinery manufacturing	35	4,713	4,834	(NA)	23	31	(NA)	4,405	4,750	(NA)	9,610	9,860	(NA)
Computer and electronic product manufacturing	36	1,687	1,782	(NA)	13	14	(NA)	12,464	13,250	(NA)	16,533	16,884	(NA)
Electrical equipment and appliance mfg.	37	2,011	1,857	(NA)	12	13	(NA)	2,693	2,973	(NA)	(D)	(D)	(NA)
Motor vehicles, bodies and trailers, and parts manufacturing	38	(D)	(D)	(NA)	(D)	(D)	(NA)	605	(D)	(NA)	4,471	4,269	(NA)
Other transportation equipment manufacturing	39	(D)	(D)	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	3,703	3,923	(NA)
Furniture and related product manufacturing	40	787	849	(NA)	10	11	(NA)	813	837	(NA)	2,634	2,673	(NA)
Miscellaneous manufacturing	41	1,104	1,059	(NA)	15	15	(NA)	5,068	5,024	(NA)	10,447	10,694	(NA)
Nondurable goods manufacturing	42	11,450	11,647	11,697	422	438	455	18,263	18,692	18,107	65,393	65,547	65,448
Food manufacturing	43	2,921	2,978	(NA)	21	22	(NA)	2,240	2,208	(NA)	9,378	9,422	(NA)
Beverage and tobacco product manufacturing	44	206	193	(NA)	19	17	(NA)	680	648	(NA)	2,007	1,975	(NA)
Textile mills	45	105	105	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	1,061	(D)	(NA)
Textile product mills	46	86	74	(NA)	2	3	(NA)	330	369	(NA)	823	869	(NA)
Apparel manufacturing	47	59	53	(NA)	2	2	(NA)	(D)	222	(NA)	(D)	(D)	(NA)
Leather and allied product manufacturing	48	65	65	(NA)	2	2	(NA)	(D)	(D)	(NA)	295	281	(NA)
Paper manufacturing	49	2,686	2,679	(NA)	(D)	(D)	(NA)	2,729	2,689	(NA)	(D)	(D)	(NA)
Printing and related support activities	50	1,838	1,911	(NA)	13	(D)	(NA)	2,466	2,501	(NA)	7,132	7,163	(NA)
Petroleum and coal products manufacturing	51	51	51	(NA)	134	143	(NA)	563	515	(NA)	(D)	(D)	(NA)
Chemical manufacturing	52	1,756	1,794	(NA)	155	159	(NA)	5,634	6,301	(NA)	25,755	26,084	(NA)
Plastics and rubber products manufacturing	53	1,676	1,743	(NA)	22	23	(NA)	2,288	(D)	(NA)	(D)	(D)	(NA)
Wholesale trade	54	8,005	8,241	8,606	533	591	655	24,988	25,850	26,588	78,194	82,372	84,470
Retail trade	55	9,187	9,344	9,386	947	1,025	1,064	29,787	30,184	30,211	86,067	88,684	88,892
Transportation and warehousing	56	5,219	5,407	5,396	793	868	905	9,122	9,629	9,546	41,304	43,294	43,516
Air transportation	57	239	270	(NA)	27	30	(NA)	746	804	(NA)	5,039	5,474	(NA)
Rail transportation	58	308	316	(NA)	294	302	(NA)	437	448	(NA)	1,949	(D)	(NA)
Water transportation	59	(D)	(D)	(NA)	(D)	(D)	(NA)	204	381	(NA)	801	880	(NA)
Truck transportation	60	2,971	3,028	(NA)	260	297	(NA)	2,553	2,615	(NA)	11,133	11,478	(NA)
Transit and ground passenger transportation	61	383	393	(NA)	20	20	(NA)	1,279	1,375	(NA)	4,579	4,807	(NA)
Pipeline transportation	62	29	33	(NA)	73	76	(NA)	63	68	(NA)	551	(D)	(NA)
Scenic and sightseeing transportation	63	13	14	(NA)	(D)	(D)	(NA)	79	91	(NA)	(D)	184	(NA)
Support activities for transportation	64	333	358	(NA)	45	51	(NA)	1,229	1,271	(NA)	6,837	7,297	(NA)
Couriers and messengers	65	(D)	(D)	(NA)	37	38	(NA)	1,319	1,290	(NA)	5,042	4,950	(NA)
Warehousing and storage	66	521	585	(NA)	33	49	(NA)	1,213	1,287	(NA)	(D)	(D)	(NA)
Information	67	3,185	3,433	3,622	190	201	211	15,881	16,447	17,421	70,857	73,778	77,840
Publishing industries, except Internet	68	1,059	1,139	(NA)	46	48	(NA)	6,740	7,090	(NA)	16,936	17,701	(NA)
Motion picture and sound recording industries	69	84	90	(NA)	6	8	(NA)	371	381	(NA)	5,243	5,491	(NA)
Broadcasting, except Internet	70	526	559	(NA)	27	29	(NA)	2,257	2,373	(NA)	24,528	25,989	(NA)
Internet publishing and broadcasts	71	14	(NA)	(NA)	(D)	(NA)	(NA)	383	(NA)	(NA)	744	(NA)	(NA)
Telecommunications	72	901	1,003	(NA)	88	101	(NA)	4,034	4,306	(NA)	15,870	16,984	(NA)
ISPs, search portals, and data processing	73	596	615	(NA)	19	11	(NA)	1,943	1,455	(NA)	6,079	4,835	(NA)
Other information services	74	5	26	(NA)	(D)	4	(NA)	153	841	(NA)	1,456	2,779	(NA)
Finance and insurance	75	9,530	9,981	10,572	450	486	558	55,904	60,464	62,485	195,314	216,129	220,061
Real estate and rental and leasing	76	1,856	1,822	1,808	413	419	407	9,969	9,629	9,420	35,356	35,833	35,254
Professional and technical services	77	8,347	8,928	9,473	694	776	850	54,626	57,898	62,388	185,753	199,235	212,604
Management of companies and enterprises	78	4,067	4,276	4,207	91	90	90	13,217	14,687	14,324	41,444	47,273	48,150
Administrative and waste services	79	3,929	4,255	4,366	248	297	318	15,429	16,757	17,063	51,621	55,220	57,245
Educational services	80	1,609	1,749	1,884	53	56	59	13,233	14,224	15,123	32,257	34,306	36,607
Health care and social assistance	81	16,267	17,104	18,169	1,006	1,093	1,200	54,757	58,213	61,806	159,977	168,463	177,388
Arts, entertainment, and recreation	82	1,155	1,234	1,304	143	152	153	4,351	4,754	4,866	16,679	17,404	18,227
Accommodation and food services	83	3,423	3,563	3,614	645	645	683	12,275	12,820	13,126	37,024	39,174	40,312
Other services, except public administration	84	4,100	4,334	4,485	402	459	460	12,296	12,906	13,308	45,232	47,639	49,840
Government and government enterprises	85	21,108	21,710	22,273	3,357	3,655	3,941	62,755	65,686	68,512	258,741	269,110	280,870
Federal, civilian	86	2,402	2,445	2,482	597	623	653	10,174	10,543	10,954	68,853	71,462	74,349
Military	87	717	706	726	365	377	407	3,358	3,390	3,579	12,790	12,987	13,784
State and local	88	17,990	18,559	19,065	2,395	2,656	2,880	49,223	51,753	53,979	177,098	184,661	192,737
State	89	4,986	5,208	(NA)	681	734	(NA)	16,742	17,839	(NA)	42,613	44,326	(NA)
Local	90	13,004	13,351	(NA)	1,715	1,922	(NA)	32,481	33,914	(NA)	134,485	140,335	(NA)

p Preliminary
r Revised
D Not shown to avoid disclosure of confidential information, but the estimates for this item are included in the total.
L Less than $500,000, but the estimates for this item are included in the total.
NA Not available
1. The industry classification uses the 2002 North American Industry Classification System (NAICS) for 2006 and 2007 NAICS for 2007–2008.
2. Midyear population estimates of the Census Bureau.
3. Per capita personal income is total personal income divided by total midyear population.
4. Contributions for government social insurance are included in earnings by type and industry, but they are excluded from personal income.
5. The adjustment for residence is the net inflow of the earnings of interarea commuters. For the United States, it consists of adjustments for border workers: Wage and salary disbursements to U.S. residents commuting to Canada less wage and salary disbursements to Canadian and Mexican residents commuting into the United States.

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and Earnings by Industry, 2006–2008[1]**—Table Ends**

of dollars]

Great Lakes			Plains			Southeast			Southwest			Rocky Mountain			Far West			Line
2006[r]	2007[r]	2008[p]	2006[r]	2007[r]	2008[p]	2006[r]	2007[r]	2008[p]	2006[r]	2007[r]	2008[p]	2006[r]	2007[r]	2008[p]	2006[r]	2007[r]	2008[p]	
1,594,771	1,681,092	1,735,439	688,129	734,120	770,668	2,500,697	2,642,863	2,736,883	1,194,853	1,279,385	1,350,689	359,796	383,085	400,800	1,984,981	2,096,968	2,169,858	1
46,165	46,288	46,396	19,883	20,025	20,166	74,743	75,815	76,651	35,052	35,769	36,454	10,256	10,488	10,700	50,599	51,075	51,671	2
34,545	36,318	37,405	34,608	36,661	38,217	33,457	34,859	35,706	34,088	35,768	37,052	35,082	36,527	37,459	39,230	41,056	41,994	3
1,229,412	1,274,926	1,300,368	533,627	566,324	592,545	1,830,530	1,908,604	1,951,794	952,864	1,017,372	1,067,859	282,489	298,980	310,898	1,538,668	1,605,514	1,640,809	4
136,356	140,382	143,380	61,002	63,914	66,837	203,797	212,537	218,352	95,693	102,111	107,550	30,372	32,119	33,480	171,700	177,411	181,902	5
69,290	71,844	73,680	31,780	33,543	35,224	108,208	113,665	117,124	49,894	53,592	56,640	15,091	16,075	16,849	86,515	89,412	91,769	6
67,066	68,538	69,699	29,222	30,371	31,613	95,588	98,872	101,228	45,799	48,519	50,911	15,282	16,045	16,632	85,185	87,999	90,133	7
5,706	6,053	6,463	–5,735	–6,041	–6,329	11,068	12,023	12,609	403	189	98	1,151	1,225	1,268	–1,587	–1,699	–1,733	8
1,098,761	1,140,597	1,163,451	466,889	496,369	519,379	1,637,801	1,708,090	1,746,051	857,574	915,451	960,407	253,267	268,086	278,686	1,365,381	1,426,404	1,457,173	9
253,625	277,269	285,670	117,663	127,808	132,356	456,904	500,779	515,160	174,263	186,727	192,502	65,481	71,150	74,030	366,040	401,044	417,713	10
242,384	263,226	286,319	103,577	109,942	118,933	405,993	433,995	475,672	163,016	177,208	197,780	41,047	43,848	48,084	253,559	269,521	294,972	11
895,230	927,177	944,101	386,387	407,629	424,893	1,327,191	1,391,967	1,423,880	640,673	688,538	722,295	195,281	209,664	218,777	1,084,441	1,145,788	1,174,672	12
208,654	214,243	218,853	90,798	94,294	98,402	315,988	327,168	337,131	145,875	153,655	161,589	45,944	48,269	50,503	257,702	266,440	274,507	13
141,588	145,706	149,153	61,576	63,922	66,789	220,400	228,296	235,903	100,076	105,337	110,678	30,662	32,224	33,871	172,517	178,441	184,374	14
67,066	68,538	69,699	29,222	30,371	31,613	95,588	98,872	101,228	45,799	48,519	50,911	15,282	16,045	16,632	85,185	87,999	90,133	15
125,528	133,505	137,415	56,443	64,402	69,250	187,350	189,469	190,782	166,317	174,978	183,975	41,263	41,047	41,618	196,526	193,285	191,629	16
2,260	4,782	6,568	4,582	10,088	13,921	5,319	5,899	5,452	1,066	2,537	776	42	844	261	2,377	5,284	3,253	17
123,269	128,724	130,847	51,861	54,314	55,329	182,031	183,570	185,331	165,250	172,441	183,199	41,221	40,203	41,357	194,149	188,001	188,377	18
4,628	7,734	9,615	6,887	12,971	16,899	9,296	10,155	9,865	2,961	4,692	3,010	1,447	2,346	1,812	10,375	12,986	11,230	19
1,224,783	1,267,192	1,290,753	526,740	553,353	575,646	1,821,233	1,898,448	1,941,928	949,903	1,012,679	1,064,849	281,042	296,634	309,085	1,528,293	1,592,528	1,629,579	20
1,050,396	1,087,123	1,103,375	440,330	462,801	480,431	1,478,987	1,535,760	1,558,610	799,002	852,705	895,123	232,660	245,656	254,596	1,269,979	1,317,565	1,339,500	21
1,543	1,652	1,654	1,547	1,675	1,703	6,811	6,961	6,954	2,308	2,376	2,335	958	997	966	10,206	10,711	10,823	22
6,608	7,223	8,261	3,398	3,751	4,302	16,543	18,047	20,928	59,608	67,143	80,671	8,822	9,953	11,817	7,422	8,276	9,275	23
(D)	(D)	(NA)	(D)	(D)	(NA)	5,360	5,959	(NA)	44,085	48,508	(NA)	3,799	4,169	(NA)	3,513	3,897	(NA)	24
2,369	2,485	(NA)	1,646	1,703	(NA)	6,946	7,253	(NA)	2,352	2,667	(NA)	2,537	2,779	(NA)	(D)	(D)	(NA)	25
(D)	(D)	(NA)	(D)	(D)	(NA)	4,237	4,835	(NA)	13,171	15,968	(NA)	2,486	3,004	(NA)	(D)	(D)	(NA)	26
11,251	11,942	12,669	5,731	6,242	6,780	15,921	16,607	17,845	16,235	18,257	18,903	2,614	2,517	2,674	14,032	14,505	15,082	27
71,954	71,095	68,345	33,455	33,651	33,296	129,898	127,661	118,712	65,587	67,146	68,395	23,756	24,501	23,186	113,454	111,790	102,372	28
232,536	234,791	230,497	79,851	81,591	82,821	215,912	217,166	215,289	119,836	124,374	126,308	25,212	25,992	26,402	174,907	177,780	177,485	29
162,031	163,720	159,036	50,215	51,329	51,622	126,060	127,581	126,183	69,532	72,112	73,100	17,040	17,624	17,593	123,855	125,912	125,024	30
3,694	3,579	(NA)	2,386	2,331	(NA)	8,972	8,472	(NA)	2,009	1,930	(NA)	1,123	1,145	(NA)	(D)	(D)	(NA)	31
5,902	5,797	(NA)	2,244	2,262	(NA)	8,266	8,370	(NA)	4,386	4,526	(NA)	1,147	1,233	(NA)	(D)	4,566	(NA)	32
14,014	14,054	(NA)	(D)	(D)	(NA)	7,591	7,739	(NA)	2,641	2,823	(NA)	(D)	(D)	(NA)	3,358	3,457	(NA)	33
26,119	26,890	(NA)	6,886	7,304	(NA)	16,205	16,795	(NA)	10,337	11,351	(NA)	1,845	1,980	(NA)	10,820	(D)	(NA)	34
26,238	26,597	(NA)	8,649	9,072	(NA)	13,717	14,143	(NA)	9,335	10,734	(NA)	1,203	1,325	(NA)	9,112	9,388	(NA)	35
9,518	9,811	(NA)	7,658	7,765	(NA)	14,889	15,328	(NA)	20,294	19,773	(NA)	5,562	5,550	(NA)	50,458	51,148	(NA)	36
8,118	8,026	(NA)	2,455	2,464	(NA)	8,413	8,525	(NA)	1,678	1,849	(NA)	279	293	(NA)	(D)	(D)	(NA)	37
(D)	(D)	(NA)	(D)	(D)	(NA)	19,332	18,754	(NA)	3,601	3,559	(NA)	(D)	(D)	(NA)	3,519	3,496	(NA)	38
(D)	(D)	(NA)	6,332	6,269	(NA)	11,924	12,754	(NA)	8,957	9,289	(NA)	1,660	1,759	(NA)	19,204	19,445	(NA)	39
5,344	5,562	(NA)	2,335	2,334	(NA)	7,149	6,872	(NA)	1,884	1,828	(NA)	833	873	(NA)	3,755	3,612	(NA)	40
11,360	11,755	(NA)	4,252	4,432	(NA)	9,602	9,829	(NA)	4,409	4,451	(NA)	2,094	2,109	(NA)	11,321	11,795	(NA)	41
70,505	71,071	71,462	29,636	30,261	31,198	89,852	89,585	89,106	50,304	52,261	53,208	8,172	8,368	8,809	51,052	51,868	52,461	42
13,738	14,120	(NA)	10,445	10,684	(NA)	16,538	16,998	(NA)	6,006	6,210	(NA)	2,200	2,297	(NA)	11,904	12,152	(NA)	43
1,822	1,723	(NA)	934	955	(NA)	5,135	4,726	(NA)	1,273	1,237	(NA)	654	713	(NA)	4,076	4,008	(NA)	44
404	409	(NA)	77	86	(NA)	6,127	(D)	(NA)	157	175	(NA)	(D)	39	(NA)	559	538	(NA)	45
639	638	(NA)	303	338	(NA)	3,597	3,640	(NA)	351	382	(NA)	129	141	(NA)	744	806	(NA)	46
499	479	(NA)	291	(D)	(NA)	2,781	2,487	(NA)	362	332	(NA)	91	(D)	(NA)	(D)	3,592	(NA)	47
272	267	(NA)	(D)	286	(NA)	260	(D)	(NA)	201	213	(NA)	28	31	(NA)	251	268	(NA)	48
8,043	7,946	(NA)	(D)	2,200	(NA)	11,971	11,661	(NA)	2,255	2,290	(NA)	566	554	(NA)	(D)	(D)	(NA)	49
8,119	8,211	(NA)	3,953	(D)	(NA)	6,863	7,024	(NA)	2,692	2,741	(NA)	901	(D)	(NA)	4,985	5,023	(NA)	50
5,363	5,440	(NA)	2,403	(D)	(NA)	4,393	4,256	(NA)	18,207	19,023	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	51
18,956	19,507	(NA)	5,314	5,539	(NA)	21,475	22,035	(NA)	15,284	16,183	(NA)	1,749	1,798	(NA)	12,217	12,552	(NA)	52
12,650	12,331	(NA)	3,419	3,468	(NA)	10,714	10,848	(NA)	3,515	3,476	(NA)	633	648	(NA)	(D)	(D)	(NA)	53
69,364	72,845	75,216	31,383	33,104	35,273	97,846	103,311	105,382	53,119	57,741	60,033	13,357	14,649	15,313	75,757	80,579	82,205	54
73,822	75,608	75,194	34,308	35,275	35,906	129,135	132,213	131,277	61,498	63,755	64,180	18,868	19,934	20,054	100,469	103,591	101,883	55
44,969	46,566	46,637	20,951	22,207	22,103	67,583	71,238	71,042	38,522	41,588	42,194	9,390	9,929	9,827	45,805	47,507	47,816	56
5,938	5,822	(NA)	1,778	2,110	(NA)	7,542	8,901	(NA)	7,279	7,669	(NA)	1,527	1,695	(NA)	6,106	6,275	(NA)	57
(D)	3,258	(NA)	3,461	3,554	(NA)	4,243	(D)	(NA)	(D)	2,552	(NA)	1,172	1,202	(NA)	1,948	2,000	(NA)	58
(D)	551	(NA)	(D)	(D)	(NA)	(D)	2,885	(NA)	462	492	(NA)	6	7	(NA)	(D)	(D)	(NA)	59
17,715	18,527	(NA)	9,090	9,574	(NA)	23,047	23,659	(NA)	10,236	11,082	(NA)	3,266	3,494	(NA)	12,067	12,501	(NA)	60
1,650	1,739	(NA)	746	796	(NA)	1,753	1,838	(NA)	974	1,047	(NA)	344	370	(NA)	2,437	2,582	(NA)	61
661	760	(NA)	435	459	(NA)	(D)	(D)	(NA)	5,225	6,130	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	62
79	90	(NA)	(D)	(D)	(NA)	224	238	(NA)	(D)	69	(NA)	48	(D)	(NA)	608	683	(NA)	63
5,380	5,704	(NA)	1,746	1,868	(NA)	10,804	11,685	(NA)	6,826	7,369	(NA)	1,058	1,107	(NA)	10,902	11,306	(NA)	64
4,110	3,979	(NA)	1,707	1,667	(NA)	9,444	9,262	(NA)	(D)	2,496	(NA)	(D)	870	(NA)	4,817	4,770	(NA)	65
5,776	6,137	(NA)	1,819	1,987	(NA)	6,962	7,378	(NA)	2,433	2,682	(NA)	(D)	(D)	(NA)	4,556	4,895	(NA)	66
27,101	28,461	29,694	16,646	17,828	18,469	55,684	57,906	59,434	26,778	28,252	29,897	15,036	15,292	16,420	74,373	78,171	83,558	67
8,734	9,226	(NA)	4,635	4,880	(NA)	11,716	12,238	(NA)	5,639	5,942	(NA)	3,615	3,681	(NA)	21,122	23,654	(NA)	68
934	938	(NA)	287	289	(NA)	1,778	1,960	(NA)	787	835	(NA)	256	244	(NA)	15,328	15,327	(NA)	69
4,647	4,887	(NA)	2,580	2,833	(NA)	13,353	13,880	(NA)	6,195	6,578	(NA)	5,446	5,599	(NA)	11,537	12,046	(NA)	70
543	(NA)	(NA)	(D)	(NA)	(NA)	541	(NA)	(NA)	190	(NA)	(NA)	(D)	(NA)	(NA)	1,057	(NA)	(NA)	71
9,185	10,032	(NA)	6,133	6,646	(NA)	20,423	23,176	(NA)	9,873	11,236	(NA)	4,331	4,525	(NA)	15,767	17,863	(NA)	72
2,849	2,439	(NA)	2,809	2,923	(NA)	7,590	5,566	(NA)	3,934	3,232	(NA)	1,174	909	(NA)	9,266	3,371	(NA)	73
209	940	(NA)	(D)	258	(NA)	282	1,087	(NA)	162	429	(NA)	(D)	335	(NA)	297	5,910	(NA)	74
81,780	86,191	87,409	38,309	40,742	42,063	106,991	110,904	111,661	56,299	59,598	61,596	17,084	17,854	18,578	100,721	101,446	99,506	75
24,790	24,216	23,141	8,557	8,550	8,530	41,981	40,849	39,528	25,250	25,005	24,604	8,125	7,843	7,543	44,580	42,018	40,701	76
108,347	114,963	121,321	37,269	40,415	43,349	157,727	168,798	180,453	80,692	87,850	94,673	28,415	30,793	33,058	160,877	173,288	185,587	77
35,535	37,313	37,912	17,200	18,937	21,303	37,419	40,871	42,031	9,647	11,802	12,637	5,567	6,036	6,044	30,446	32,554	32,793	78
45,983	48,518	49,446	16,404	17,690	18,435	77,026	80,744	80,170	39,459	43,440	45,287	10,191	11,057	11,415	57,594	60,958	61,661	79
14,665	15,648	16,758	6,538	7,037	7,540	19,209	20,916	22,372	7,601	8,206	8,989	2,683	2,878	3,039	16,082	17,204	18,486	80
124,156	130,343	137,489	55,109	58,725	62,130	171,861	182,605	193,169	79,265	85,230	91,017	22,221	23,745	25,603	124,742	132,586	141,915	81
11,030	11,640	12,041	4,930	5,146	5,182	18,899	20,153	20,833	6,829	7,230	7,552	3,242	3,438	3,476	21,535	22,448	23,076	82
29,365	30,789	31,284	13,064	13,731	14,161	56,414	59,751	60,933	25,558	27,165	28,134	8,476	9,107	9,505	54,568	57,600	58,846	83
35,595	37,317	38,407	15,681	16,505	17,085	56,127	59,060	60,597	24,909	26,547	27,716	8,639	9,142	9,678	42,407	44,553	46,429	84
174,387	180,069	187,379	86,410	90,551	95,215	342,246	362,688	383,318	150,901	159,974	169,727	48,382	50,978	54,489	258,314	274,962	290,079	85
25,750	26,706	27,933	14,394	14,804	15,330	67,736	71,437	74,946	28,161	29,521	31,016	10,807	11,261	11,686	37,904	39,252	40,937	86
7,310	7,496	8,029	7,839	8,467	9,167	54,356	57,285	61,871	18,513	19,841	21,096	5,509	5,740	6,213	29,114	30,961	33,714	87
141,327	145,867	151,417	64,177	67,281	70,718	220,154	233,966	246,501	104,227	110,612	117,614	32,066	33,978	36,590	191,295	204,750	215,429	88
36,447	37,787	(NA)	18,502	19,441	(NA)	66,402	70,550	(NA)	27,504	28,586	(NA)	10,908	11,446	(NA)	49,000	52,548	(NA)	89
104,881	108,079	(NA)	45,675	47,840	(NA)	153,752	163,416	(NA)	76,723	82,026	(NA)	21,157	22,532	(NA)	142,295	152,202	(NA)	90

6. Rental income of persons includes the capital consumption adjustment.
7. Proprietors' income includes the inventory valuation adjustment and the capital consumption adjustment.
8. "Other" consists of the wage and salary disbursements of U.S. residents employed by international organizations and foreign embassies and consulates in the United States.

NOTE. The personal income level shown for the United States is derived as the sum of the state estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

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Table 5. Personal Income by Major Source

[Millions of dollars,

Line	Item	United States							Alabama						
		2007			2008				2007			2008			
		II[r]	III[r]	IV[r]	I[r]	II[r]	III[r]	IV[p]	II[r]	III[r]	IV[r]	I[r]	II[r]	III[r]	IV[p]
	Income by place of residence														
1	Personal income (lines 2–11)	11,548,389	11,701,751	11,839,843	11,939,005	12,130,925	12,150,854	12,125,350	149,042	150,891	152,389	154,066	158,556	157,520	157,218
	Derivation of personal income														
2	Earnings by place of work (lines 12–18 or 19–46)	8,783,457	8,876,980	8,985,161	9,062,593	9,091,890	9,156,681	9,132,138	107,132	108,217	109,275	110,395	111,045	111,940	111,356
3	*Less:* Contributions for government social insurance[2]	958,536	965,732	975,104	992,034	995,233	999,813	996,561	12,170	12,294	12,400	12,638	12,740	12,819	12,754
4	Employee and self-employed contributions for government social insurance	496,680	500,232	505,008	515,042	516,915	519,400	517,866	6,606	6,663	6,715	6,859	6,918	6,959	6,924
5	Employer contributions for government social insurance	461,856	465,500	470,096	476,992	478,318	480,413	478,695	5,564	5,632	5,685	5,779	5,822	5,860	5,830
6	*Plus:* Adjustment for residence[3]	−1,420	−1,437	−1,458	−1,477	−1,479	−1,487	−1,486	1,581	1,593	1,592	1,614	1,614	1,613	1,613
7	*Equals:* Net earnings by place of residence	7,823,501	7,909,811	8,008,599	8,069,083	8,095,178	8,155,382	8,134,091	96,543	97,516	98,468	99,371	99,920	100,734	100,214
8	*Plus:* Dividends, interest, and rent[4]	2,026,264	2,071,844	2,093,916	2,092,340	2,109,986	2,123,288	2,087,894	24,366	24,873	25,144	25,248	25,606	25,944	25,547
9	*Plus:* Personal current transfer receipts	1,698,624	1,720,096	1,737,328	1,777,582	1,925,761	1,872,184	1,903,364	28,132	28,502	28,778	29,447	33,030	30,842	31,458
10	State unemployment insurance benefits	30,896	32,224	33,956	37,829	41,038	58,815	71,580	231	242	241	280	318	478	619
11	Personal current transfer receipts excluding state unemployment insurance benefits	1,667,728	1,687,872	1,703,372	1,739,753	1,884,723	1,813,369	1,831,784	27,902	28,260	28,536	29,167	32,713	30,364	30,838
	Earnings by place of work														
	Components of earnings:														
12	Wage and salary disbursements	6,304,488	6,371,588	6,459,660	6,511,579	6,524,616	6,574,917	6,564,879	77,337	78,198	79,102	79,857	80,411	81,125	80,832
13	Supplements to wages and salaries	1,441,404	1,453,704	1,467,660	1,483,854	1,494,244	1,503,080	1,506,772	18,848	19,050	19,191	19,436	19,654	19,821	19,847
14	Employer contributions for employee pension and insurance funds	979,548	988,204	997,564	1,006,862	1,015,926	1,022,667	1,028,077	13,284	13,419	13,506	13,657	13,832	13,961	14,017
15	Employer contributions for government social insurance	461,856	465,500	470,096	476,992	478,318	480,413	478,695	5,564	5,632	5,685	5,779	5,822	5,860	5,830
16	Proprietors' income[5]	1,037,565	1,051,688	1,057,841	1,067,160	1,073,030	1,078,684	1,060,487	10,946	10,969	10,982	11,103	10,980	10,995	10,677
17	Farm proprietors' income	29,477	35,572	31,849	37,665	34,625	31,063	25,806	699	730	659	870	635	591	558
18	Nonfarm proprietors' income	1,008,088	1,016,116	1,025,992	1,029,495	1,038,405	1,047,621	1,034,681	10,247	10,238	10,322	10,233	10,345	10,404	10,119
	Earnings by industry														
19	Farm earnings	52,531	58,861	55,194	61,260	58,430	55,064	50,014	879	912	842	1,055	821	778	747
20	Nonfarm earnings	8,730,926	8,818,119	8,929,967	9,001,333	9,033,460	9,101,618	9,082,125	106,253	107,305	108,433	109,341	110,225	111,162	110,609
21	Private earnings	7,285,685	7,355,454	7,453,209	7,499,809	7,511,826	7,560,573	7,527,974	83,904	84,711	85,419	86,072	86,510	86,974	86,210
22	Forestry, fishing, related activities, and other[6]	28,520	28,731	28,887	28,654	28,735	28,795	28,321	601	596	577	580	581	580	571
23	Mining	119,292	121,746	126,675	133,354	138,957	146,759	150,513	1,112	1,133	1,152	1,200	1,260	1,317	1,348
24	Utilities	89,936	91,379	92,846	95,209	95,061	94,794	96,744	1,508	1,610	1,563	1,576	1,499	1,609	1,637
25	Construction	546,294	545,146	542,830	534,234	525,891	520,440	508,298	6,798	6,808	7,023	6,774	6,703	6,665	6,486
26	Manufacturing	1,064,459	1,062,097	1,071,170	1,071,182	1,071,818	1,067,061	1,043,512	18,233	18,347	18,319	18,535	18,602	18,615	18,152
27	Durable goods	677,760	679,039	681,710	679,162	679,241	674,845	661,127	11,702	11,786	11,734	11,932	12,002	12,056	11,786
28	Nondurable goods	386,699	383,058	389,460	392,020	392,577	392,216	382,385	6,531	6,561	6,585	6,602	6,600	6,558	6,367
29	Wholesale trade	467,806	472,339	480,981	481,825	484,810	488,868	482,415	5,467	5,492	5,593	5,623	5,706	5,745	5,675
30	Retail trade	548,695	549,560	553,910	551,967	552,984	550,379	535,058	7,706	7,714	7,725	7,700	7,698	7,774	7,550
31	Transportation and warehousing	297,784	289,619	292,790	295,203	292,576	292,145	290,798	3,545	3,489	3,603	3,543	3,541	3,539	3,527
32	Information	312,101	318,438	326,549	328,030	331,054	335,150	336,699	1,718	1,806	1,689	1,749	1,769	1,773	1,788
33	Finance and insurance	673,469	694,407	699,142	711,801	693,102	703,805	704,723	5,339	5,687	5,438	5,917	5,749	5,587	5,585
34	Real estate and rental and leasing	196,644	191,231	188,459	191,055	189,364	189,401	185,068	1,660	1,625	1,611	1,595	1,607	1,630	1,584
35	Professional and technical services	860,460	879,971	903,280	915,201	929,437	939,285	949,807	8,467	8,525	8,778	8,858	9,157	9,297	9,372
36	Management of companies and enterprises	205,428	210,256	213,535	213,766	212,955	217,368	216,692	1,239	1,168	1,258	1,173	1,230	1,304	1,300
37	Administrative and waste services	331,483	336,298	341,257	341,766	340,265	340,058	340,801	3,202	3,259	3,312	3,356	3,389	3,360	3,362
38	Educational services	118,983	121,352	124,053	125,623	127,730	130,706	131,595	759	795	775	752	750	761	760
39	Health care and social assistance	833,128	844,589	859,169	871,922	883,589	896,714	909,847	10,129	10,185	10,419	10,522	10,580	10,665	10,787
40	Arts, entertainment, and recreation	91,380	92,566	93,977	93,438	94,751	95,865	96,953	455	456	457	457	458	467	475
41	Accommodation and food services	248,006	250,916	255,180	254,833	256,370	258,184	255,815	2,543	2,566	2,628	2,635	2,686	2,720	2,686
42	Other services, except public administration	251,818	254,811	258,518	260,747	262,379	264,797	264,315	3,423	3,449	3,498	3,529	3,544	3,567	3,562
43	Government and government enterprises	1,445,241	1,462,666	1,476,758	1,501,525	1,521,634	1,541,045	1,554,151	22,350	22,594	23,014	23,268	23,714	24,188	24,399
44	Federal, civilian	275,227	275,117	274,942	282,371	286,101	288,552	291,579	5,230	5,244	5,261	5,380	5,435	5,504	5,552
45	Military	145,710	147,615	147,450	152,966	155,292	159,089	162,465	2,247	2,254	2,248	2,342	2,392	2,445	2,528
46	State and local	1,024,305	1,039,933	1,054,366	1,066,188	1,080,241	1,093,403	1,100,107	14,873	15,097	15,506	15,547	15,887	16,239	16,319

See the footnotes at the end of the table.

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and Earnings by Industry, 2007:II–2008:IV[1]—Continues

seasonally adjusted at annual rates]

Alaska							Arizona							Arkansas							Line
2007			2008				2007			2008				2007			2008				
II[r]	III[r]	IV[r]	I[r]	II[r]	III[r]	IV[p]	II[r]	III[r]	IV[r]	I[r]	II[r]	III[r]	IV[p]	II[r]	III[r]	IV[r]	I[r]	II[r]	III[r]	IV[p]	
27,180	27,367	27,662	29,049	29,656	29,981	30,237	207,079	210,275	211,284	213,060	215,531	214,810	213,414	84,409	85,487	88,490	87,662	90,308	89,644	89,492	1
22,578	22,648	22,931	23,294	23,623	24,049	24,325	153,760	155,584	155,557	156,629	155,610	155,508	153,946	59,409	59,905	62,982	61,358	61,921	62,170	61,839	2
2,227	2,224	2,248	2,312	2,346	2,383	2,411	17,418	17,600	17,548	17,861	17,736	17,668	17,479	6,974	6,992	7,351	7,215	7,289	7,320	7,289	3
1,091	1,092	1,104	1,138	1,155	1,175	1,189	9,140	9,217	9,183	9,368	9,307	9,272	9,175	3,736	3,741	3,954	3,869	3,911	3,926	3,911	4
1,136	1,133	1,145	1,174	1,191	1,208	1,222	8,278	8,383	8,366	8,492	8,428	8,396	8,304	3,239	3,251	3,397	3,346	3,378	3,394	3,379	5
−1,359	−1,366	−1,400	−1,422	−1,441	−1,465	−1,486	713	721	764	748	754	768	776	−276	−263	−363	−271	−284	−277	−266	6
18,992	19,058	19,282	19,561	19,836	20,201	20,428	137,055	138,705	138,772	139,517	138,629	138,608	137,244	52,159	52,650	55,269	53,871	54,348	54,573	54,283	7
3,851	3,925	3,966	3,984	4,052	4,110	4,062	37,361	38,343	38,847	38,890	39,253	39,673	38,741	14,553	14,885	15,094	15,239	15,462	15,556	15,337	8
4,336	4,385	4,414	5,504	5,768	5,669	5,747	32,663	33,227	33,665	34,653	37,649	36,529	37,429	17,696	17,951	18,127	18,553	20,498	19,515	19,872	9
87	89	82	89	103	109	121	282	319	351	414	459	639	811	303	323	318	332	360	481	572	10
4,249	4,296	4,332	5,414	5,665	5,561	5,626	32,381	32,908	33,313	34,239	37,190	35,889	36,618	17,394	17,628	17,809	18,221	20,138	19,034	19,300	11
15,411	15,483	15,724	16,020	16,237	16,560	16,780	114,648	116,132	116,269	117,231	116,286	116,173	115,116	41,996	42,200	44,790	43,319	43,723	44,006	43,899	12
4,730	4,729	4,758	4,868	4,967	5,047	5,139	24,433	24,791	24,754	25,096	25,025	25,005	24,939	10,452	10,527	11,087	10,758	10,880	10,923	10,938	13
3,593	3,597	3,614	3,695	3,776	3,839	3,917	16,154	16,408	16,388	16,604	16,597	16,609	16,635	7,213	7,276	7,691	7,412	7,502	7,529	7,559	14
1,136	1,133	1,145	1,174	1,191	1,208	1,222	8,278	8,383	8,366	8,492	8,428	8,396	8,304	3,239	3,251	3,397	3,346	3,378	3,394	3,379	15
2,438	2,436	2,448	2,406	2,419	2,442	2,406	14,680	14,661	14,534	14,301	14,298	14,329	13,891	6,961	7,178	7,105	7,281	7,319	7,241	7,002	16
2	2	1	−16	−17	−18	−18	229	287	236	119	94	40	11	990	1,210	1,087	1,261	1,234	1,117	954	17
2,436	2,434	2,447	2,422	2,436	2,460	2,424	14,451	14,374	14,298	14,183	14,205	14,289	13,879	5,971	5,968	6,018	6,020	6,085	6,123	6,048	18
15	16	15	−3	−3	−4	−4	735	798	748	636	615	566	542	1,261	1,485	1,365	1,542	1,517	1,403	1,241	19
22,563	22,633	22,916	23,297	23,626	24,053	24,329	153,025	154,786	154,809	155,993	154,995	154,941	153,404	58,149	58,420	61,618	59,816	60,404	60,767	60,597	20
15,200	15,254	15,566	15,753	15,946	16,190	16,343	127,570	128,479	128,357	128,888	127,864	127,557	125,747	47,033	47,053	50,255	48,264	48,805	48,944	48,674	21
206	206	202	190	194	191	190	494	465	453	437	433	408	401	537	530	528	545	534	530	522	22
1,782	1,844	1,904	1,972	2,001	2,138	2,209	1,134	1,193	1,233	1,472	1,399	1,602	1,577	697	733	772	800	886	978	1,007	23
200	211	214	218	222	225	228	1,352	1,429	1,435	1,518	1,480	1,467	1,488	653	653	656	707	729	660	672	24
1,707	1,688	1,736	1,763	1,716	1,745	1,740	13,795	13,602	13,035	12,477	12,011	11,487	10,872	3,256	3,176	3,242	3,238	3,270	3,352	3,281	25
838	819	848	805	823	800	785	14,564	14,508	14,399	14,544	14,458	14,343	14,222	9,391	9,359	9,367	9,329	9,330	9,312	9,126	26
185	188	198	195	196	194	190	12,294	12,201	12,005	12,216	12,071	11,989	11,965	5,092	5,122	5,096	5,054	5,053	5,048	4,917	27
653	632	650	610	627	606	595	2,269	2,307	2,393	2,328	2,387	2,354	2,257	4,299	4,237	4,271	4,275	4,277	4,264	4,208	28
428	436	443	453	454	446	440	8,571	8,526	8,560	8,452	8,445	8,543	8,431	3,054	3,115	3,155	3,208	3,256	3,275	3,243	29
1,382	1,386	1,416	1,415	1,416	1,423	1,399	12,614	12,573	12,600	12,466	12,315	12,023	11,424	4,003	4,012	4,057	4,091	4,131	4,157	4,040	30
1,522	1,464	1,486	1,527	1,533	1,552	1,599	4,768	4,696	4,575	4,768	4,611	4,661	4,640	3,474	3,365	3,474	3,423	3,444	3,405	3,373	31
490	492	503	516	544	533	544	3,150	3,212	3,259	3,304	3,278	3,312	3,303	1,849	1,850	4,497	1,944	1,966	1,746	1,781	32
690	696	703	738	740	748	757	10,441	10,312	10,019	10,094	10,018	9,805	9,778	2,335	2,375	2,372	2,454	2,472	2,481	2,483	33
382	369	364	374	367	374	360	5,171	5,011	4,822	5,158	4,991	5,022	4,790	907	885	873	884	886	893	874	34
1,282	1,314	1,363	1,385	1,438	1,466	1,496	12,518	12,934	13,257	13,349	13,303	13,273	13,217	3,147	3,144	3,201	3,222	3,268	3,330	3,363	35
103	112	105	107	106	110	111	2,121	2,485	2,457	2,271	2,332	2,530	2,501	2,047	2,112	2,083	2,235	2,317	2,375	2,381	36
587	589	606	621	625	630	646	8,919	9,081	9,126	9,229	9,009	8,774	8,850	1,537	1,568	1,608	1,649	1,677	1,677	1,673	37
113	112	110	112	112	114	115	1,697	1,724	1,815	1,860	1,901	1,992	2,007	367	374	389	384	398	416	422	38
1,995	2,006	2,035	2,044	2,106	2,122	2,154	15,231	15,665	15,932	16,296	16,735	17,093	17,328	6,346	6,337	6,469	6,594	6,658	6,706	6,798	39
197	199	201	192	200	205	208	1,570	1,612	1,687	1,700	1,644	1,696	1,724	309	314	326	343	308	325	330	40
746	759	765	759	775	783	776	5,431	5,393	5,605	5,456	5,458	5,451	5,342	1,402	1,422	1,439	1,453	1,471	1,497	1,480	41
551	551	562	563	576	585	587	4,029	4,060	4,088	4,038	4,045	4,073	4,051	1,723	1,728	1,748	1,760	1,803	1,829	1,825	42
7,363	7,379	7,350	7,544	7,680	7,863	7,986	25,455	26,307	26,452	27,105	27,130	27,384	27,657	11,116	11,367	11,363	11,552	11,599	11,823	11,923	43
1,657	1,658	1,658	1,683	1,714	1,721	1,757	4,897	4,937	4,965	5,116	5,241	5,329	5,412	1,876	1,870	1,860	1,893	1,910	1,927	1,939	44
2,154	2,148	2,124	2,231	2,316	2,346	2,411	2,366	2,391	2,389	2,470	2,483	2,532	2,590	1,047	1,070	1,073	1,111	1,131	1,153	1,180	45
3,552	3,572	3,567	3,629	3,651	3,795	3,819	18,193	18,978	19,097	19,519	19,406	19,524	19,655	8,193	8,427	8,430	8,548	8,558	8,742	8,805	46

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Table 5. Personal Income by Major Source

[Millions of dollars,

Line	Item	California							Colorado						
		2007			2008				2007			2008			
		II[r]	III[r]	IV[r]	I[r]	II[r]	III[r]	IV[p]	II[r]	III[r]	IV[r]	I[r]	II[r]	III[r]	IV[p]
	Income by place of residence														
1	Personal income (lines 2–11)	1,510,674	1,530,566	1,548,190	1,548,068	1,574,624	1,579,715	1,575,071	197,516	200,823	204,854	206,521	208,997	211,004	210,764
	Derivation of personal income														
2	Earnings by place of work (lines 12–18 or 19–46)	1,159,996	1,170,129	1,182,831	1,179,259	1,188,436	1,194,779	1,192,477	157,828	160,192	164,011	165,436	165,909	168,160	168,111
3	*Less:* Contributions for government social insurance[2]	126,355	126,945	127,934	128,840	129,891	130,239	129,910	16,048	16,233	16,621	16,870	16,925	17,087	17,044
4	Employee and self-employed contributions for government social insurance	64,685	64,736	65,112	65,734	66,334	66,548	66,417	8,077	8,173	8,370	8,515	8,551	8,642	8,626
5	Employer contributions for government social insurance	61,670	62,209	62,822	63,107	63,557	63,691	63,493	7,970	8,060	8,252	8,355	8,374	8,445	8,418
6	*Plus:* Adjustment for residence[3]	−205	−195	−168	−152	−190	−170	−171	443	445	444	454	456	458	459
7	*Equals:* Net earnings by place of residence	1,033,436	1,042,988	1,054,729	1,050,267	1,058,355	1,064,371	1,062,397	142,223	144,405	147,834	149,019	149,439	151,531	151,525
8	*Plus:* Dividends, interest, and rent[4]	285,012	293,083	296,815	296,584	299,825	304,372	296,811	35,456	36,306	36,712	36,689	37,112	37,632	36,881
9	*Plus:* Personal current transfer receipts	192,226	194,494	196,646	201,217	216,444	210,973	215,863	19,836	20,112	20,308	20,814	22,446	21,841	22,357
10	State unemployment insurance benefits	4,783	4,879	5,360	6,115	6,358	8,933	10,859	286	308	307	367	382	588	755
11	Personal current transfer receipts excluding state unemployment insurance benefits	187,443	189,615	191,287	195,102	210,086	202,039	205,005	19,550	19,805	20,000	20,447	22,063	21,253	21,602
	Earnings by place of work														
	Components of earnings:														
12	Wage and salary disbursements	820,693	828,366	839,277	837,385	843,730	848,845	848,358	109,496	111,234	114,435	115,061	115,369	116,925	116,873
13	Supplements to wages and salaries	189,940	191,362	193,169	193,169	195,681	196,719	197,342	24,200	24,559	25,099	25,383	25,563	25,886	26,003
14	Employer contributions for employee pension and insurance funds	128,270	129,153	130,347	130,062	132,124	133,029	133,849	16,230	16,500	16,847	17,028	17,188	17,441	17,585
15	Employer contributions for government social insurance	61,670	62,209	62,822	63,107	63,557	63,691	63,493	7,970	8,060	8,252	8,355	8,374	8,445	8,418
16	Proprietors' income[5]	149,364	150,401	150,385	148,706	149,025	149,215	146,777	24,133	24,399	24,478	24,992	24,976	25,349	25,235
17	Farm proprietors' income	3,946	4,770	4,190	3,282	3,060	2,337	2,428	196	258	147	251	49	5	−62
18	Nonfarm proprietors' income	145,417	145,631	146,195	145,424	145,965	146,879	144,349	23,937	24,141	24,330	24,741	24,928	25,344	25,297
	Earnings by industry														
19	Farm earnings	9,243	10,126	9,562	8,712	8,539	7,860	7,999	709	775	664	774	576	537	474
20	Nonfarm earnings	1,150,753	1,160,002	1,173,270	1,170,548	1,179,897	1,186,920	1,184,478	157,119	159,417	163,347	164,662	165,332	167,623	167,637
21	Private earnings	961,486	968,784	978,574	975,675	981,346	984,253	980,248	132,804	134,464	138,075	138,958	139,276	140,502	140,198
22	Forestry, fishing, related activities, and other[6]	6,898	6,904	6,913	6,871	7,083	7,059	6,930	237	242	246	247	247	231	227
23	Mining	4,503	4,711	4,883	4,991	5,188	5,369	5,506	4,528	4,663	5,064	5,536	5,714	5,836	6,025
24	Utilities	12,069	11,898	12,516	12,465	12,674	12,169	12,464	1,096	1,074	1,039	1,254	1,141	1,101	1,130
25	Construction	76,668	74,700	72,928	70,228	68,613	66,061	64,247	12,195	12,241	12,159	11,946	11,790	11,940	11,630
26	Manufacturing	133,427	134,097	134,542	131,705	133,940	134,147	131,671	11,435	11,575	11,798	11,812	12,000	11,745	11,573
27	Durable goods	93,134	94,072	94,080	91,236	92,796	92,290	90,536	8,093	8,159	8,261	8,147	8,108	8,138	8,031
28	Nondurable goods	40,293	40,024	40,461	40,469	41,143	41,857	41,135	3,342	3,415	3,537	3,666	3,892	3,608	3,542
29	Wholesale trade	59,097	60,194	60,818	60,288	60,531	61,103	60,065	8,282	8,413	8,510	8,850	8,683	8,615	8,521
30	Retail trade	73,669	74,316	74,569	73,280	73,653	72,596	70,121	8,980	9,041	9,214	9,206	9,184	9,154	8,880
31	Transportation and warehousing	32,907	31,809	32,279	32,490	32,366	32,188	32,029	4,365	4,194	4,312	4,344	4,235	4,229	4,220
32	Information	57,873	59,857	59,271	60,306	62,962	63,413	64,384	12,227	12,481	12,821	13,094	13,097	13,331	13,650
33	Finance and insurance	79,756	79,434	79,051	78,692	75,493	77,083	77,350	10,862	11,148	11,256	11,592	11,287	11,546	11,541
34	Real estate and rental and leasing	32,914	31,760	31,304	31,963	31,317	31,709	30,600	4,952	4,796	4,892	4,697	4,741	4,811	4,572
35	Professional and technical services	136,873	140,613	145,289	146,926	149,756	150,519	152,504	18,888	19,240	20,431	20,044	20,566	20,844	21,017
36	Management of companies and enterprises	22,201	22,109	22,967	22,586	22,419	22,844	22,723	3,595	3,622	3,890	3,737	3,653	3,600	3,588
37	Administrative and waste services	44,486	45,298	46,145	45,838	45,548	45,431	45,625	6,399	6,482	6,581	6,589	6,598	6,713	6,627
38	Educational services	13,530	13,787	14,084	14,269	14,493	14,870	15,084	1,399	1,474	1,450	1,476	1,495	1,498	1,525
39	Health care and social assistance	92,360	93,976	96,156	97,536	99,179	101,099	102,616	11,697	11,923	12,340	12,405	12,633	12,972	13,187
40	Arts, entertainment, and recreation	17,395	17,594	18,177	18,121	18,173	18,165	18,438	2,075	2,134	2,167	2,129	2,126	2,124	2,161
41	Accommodation and food services	32,725	33,157	33,633	33,940	34,336	34,477	34,020	4,962	5,027	5,132	5,150	5,183	5,238	5,163
42	Other services, except public administration	32,136	32,569	33,048	33,180	33,624	33,952	33,871	4,632	4,695	4,774	4,850	4,903	4,972	4,963
43	Government and government enterprises	189,267	191,219	194,695	194,873	198,551	202,666	204,230	24,315	24,954	25,272	25,703	26,057	27,121	27,438
44	Federal, civilian	23,876	23,896	23,760	24,596	24,916	25,007	25,221	5,200	5,191	5,179	5,278	5,366	5,417	5,450
45	Military	16,233	16,458	16,524	17,138	17,455	17,879	18,447	3,383	3,467	3,472	3,635	3,673	3,768	3,867
46	State and local	149,159	150,865	154,412	153,139	156,180	159,780	160,562	15,733	16,296	16,620	16,790	17,017	17,935	18,122

See the footnotes at the end of the table.

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and Earnings by Industry, 2007:II–2008:IV[1]—Continues

seasonally adjusted at annual rates]

Connecticut							Delaware							District of Columbia							Line
2007			2008				2007			2008				2007			2008				
II[r]	III[r]	IV[r]	I[r]	II[r]	III[r]	IV[p]	II[r]	III[r]	IV[r]	I[r]	II[r]	III[r]	IV[p]	II[r]	III[r]	IV[r]	I[r]	II[r]	III[r]	IV[p]	
190,271	193,449	194,722	195,437	196,840	198,486	196,992	34,515	34,710	34,921	35,341	35,734	35,822	35,772	36,349	37,135	37,440	38,014	38,421	38,674	38,746	1
140,325	141,804	142,162	142,714	143,351	144,661	144,186	28,863	28,728	28,818	29,214	29,078	29,234	29,154	72,223	73,920	73,992	75,969	75,995	76,705	77,233	2
13,902	13,982	13,972	14,165	14,232	14,327	14,278	3,123	3,093	3,093	3,166	3,155	3,163	3,155	6,751	6,911	6,889	7,151	7,148	7,195	7,230	3
7,304	7,332	7,306	7,422	7,464	7,517	7,493	1,627	1,615	1,615	1,657	1,652	1,657	1,653	3,286	3,363	3,351	3,485	3,482	3,504	3,521	4
6,598	6,650	6,665	6,744	6,768	6,811	6,784	1,496	1,478	1,478	1,509	1,503	1,506	1,502	3,465	3,548	3,538	3,666	3,666	3,691	3,709	5
4,678	4,961	5,201	5,424	5,202	5,346	5,288	–2,329	–2,229	–2,230	–2,263	–2,230	–2,232	–2,226	–38,710	–39,652	–39,528	–40,726	–40,694	–41,075	–41,421	6
131,101	132,782	133,392	133,972	134,320	135,680	135,196	23,412	23,406	23,496	23,784	23,693	23,839	23,773	26,762	27,358	27,575	28,092	28,152	28,435	28,582	7
38,051	39,294	39,786	39,475	39,402	39,772	38,304	6,013	6,142	6,203	6,206	6,273	6,355	6,242	5,374	5,512	5,561	5,533	5,564	5,650	5,507	8
21,119	21,372	21,544	21,990	23,119	23,035	23,493	5,090	5,162	5,222	5,351	5,768	5,629	5,757	4,213	4,266	4,303	4,390	4,705	4,589	4,658	9
522	562	570	642	662	1,024	1,186	106	108	115	121	134	180	212	56	60	61	64	69	113	116	10
20,597	20,810	20,974	21,348	22,457	22,011	22,307	4,984	5,054	5,108	5,230	5,634	5,449	5,545	4,158	4,206	4,242	4,326	4,636	4,477	4,542	11
100,924	101,983	102,250	102,651	103,082	104,097	103,923	21,269	21,142	21,212	21,512	21,407	21,534	21,516	53,205	54,545	54,517	56,042	55,912	56,425	56,772	12
21,368	21,594	21,563	21,712	21,887	22,052	22,081	4,757	4,702	4,711	4,762	4,752	4,771	4,782	14,517	14,773	14,711	15,157	15,245	15,366	15,533	13
14,770	14,944	14,898	14,968	15,120	15,242	15,297	3,261	3,224	3,233	3,253	3,249	3,264	3,280	11,052	11,225	11,173	11,491	11,579	11,675	11,823	14
6,598	6,650	6,665	6,744	6,768	6,811	6,784	1,496	1,478	1,478	1,509	1,503	1,506	1,502	3,465	3,548	3,538	3,666	3,666	3,691	3,709	15
18,034	18,227	18,349	18,350	18,381	18,511	18,181	2,837	2,884	2,895	2,940	2,918	2,929	2,857	4,501	4,602	4,764	4,770	4,838	4,914	4,928	16
15	27	20	12	10	4	–1	180	194	179	222	172	169	157	0	0	0	0	0	0	0	17
18,019	18,200	18,329	18,338	18,370	18,507	18,183	2,657	2,689	2,716	2,718	2,747	2,760	2,700	4,501	4,602	4,764	4,770	4,838	4,914	4,928	18
139	153	147	141	140	135	131	215	230	214	258	208	205	194	0	0	0	0	0	0	0	19
140,186	141,651	142,015	142,573	143,210	144,526	144,055	28,648	28,498	28,604	28,956	28,870	29,028	28,960	72,223	73,920	73,992	75,969	75,995	76,705	77,233	20
122,730	123,480	124,062	124,305	124,888	125,875	125,317	24,555	24,168	24,402	24,647	24,614	24,686	24,588	43,104	44,532	44,885	45,824	45,544	45,924	46,205	21
47	50	50	46	47	49	48	21	22	22	22	23	23	22	958	968	958	961	968	974	954	22
238	243	253	268	283	301	310	32	32	34	36	38	41	42	10	10	11	12	12	13	14	23
1,259	1,253	1,262	1,323	1,378	1,368	1,396	246	250	250	274	274	273	278	270	283	301	318	293	304	310	24
7,093	7,035	6,942	6,860	6,638	6,391	6,168	1,869	1,862	1,791	1,783	1,794	1,703	1,662	878	905	921	969	888	936	950	25
19,059	19,474	19,668	19,567	19,664	19,489	19,059	3,235	2,954	3,272	2,967	2,896	2,853	2,778	183	184	177	179	182	177	175	26
13,483	13,817	14,042	14,095	13,987	14,178	13,929	1,672	1,430	1,680	1,381	1,321	1,287	1,252	63	64	58	59	63	61	61	27
5,576	5,657	5,626	5,472	5,678	5,311	5,129	1,563	1,524	1,592	1,586	1,575	1,566	1,526	120	120	119	120	119	116	114	28
6,853	6,912	6,977	7,056	7,043	7,101	7,031	1,275	1,309	1,367	1,313	1,314	1,339	1,324	554	585	600	572	579	615	610	29
8,057	8,095	8,101	8,337	8,187	8,088	7,817	1,804	1,808	1,806	1,816	1,781	1,772	1,723	672	670	676	666	689	686	675	30
3,062	2,821	2,787	2,785	2,702	2,739	2,719	629	612	615	619	622	613	610	351	341	342	375	343	338	339	31
4,156	4,166	4,191	4,227	4,244	4,261	4,313	542	562	573	587	584	592	599	2,795	2,830	2,836	3,055	2,855	2,836	2,852	32
23,647	23,436	23,057	23,115	23,796	24,768	24,878	4,246	3,966	3,715	4,060	3,960	3,954	3,957	2,618	3,067	2,828	2,792	2,539	2,553	2,566	33
2,599	2,555	2,580	2,563	2,520	2,600	2,500	500	495	479	478	482	486	472	1,149	1,157	1,153	1,147	1,162	1,144	1,124	34
13,476	13,604	13,952	14,045	14,170	14,381	14,527	3,154	3,183	3,232	3,388	3,405	3,456	3,496	17,121	17,686	18,053	18,297	18,414	18,482	18,675	35
4,766	5,163	4,915	4,575	4,448	4,228	4,207	1,050	1,077	1,107	1,102	1,122	1,166	1,164	477	566	407	534	363	378	377	36
4,467	4,510	4,634	4,580	4,591	4,601	4,612	926	904	958	949	966	929	928	2,108	2,140	2,199	2,225	2,265	2,260	2,292	37
2,952	3,027	3,078	3,132	3,184	3,258	3,279	281	300	297	299	305	318	321	2,239	2,291	2,358	2,415	2,467	2,522	2,542	38
13,947	13,987	14,353	14,620	14,705	14,894	15,122	2,940	3,018	3,033	3,102	3,180	3,276	3,324	3,690	3,678	3,751	3,800	3,847	3,892	3,950	39
1,032	1,065	1,105	1,056	1,089	1,110	1,126	296	298	294	296	297	298	302	422	459	456	508	552	560	579	40
2,678	2,701	2,764	2,744	2,783	2,802	2,785	716	716	744	728	741	761	753	1,780	1,796	1,846	1,841	1,875	1,910	1,869	41
3,343	3,384	3,395	3,407	3,416	3,445	3,423	792	800	814	827	831	834	832	4,827	4,917	5,012	5,158	5,250	5,343	5,354	42
17,455	18,171	17,953	18,267	18,323	18,651	18,738	4,093	4,330	4,201	4,309	4,255	4,343	4,372	29,119	29,388	29,107	30,145	30,451	30,781	31,028	43
1,766	1,756	1,738	1,777	1,782	1,784	1,785	482	477	469	470	492	504	508	24,118	24,119	24,075	24,713	25,058	25,298	25,489	44
931	917	907	918	936	982	993	463	479	473	498	512	522	530	2,067	2,090	2,080	2,140	2,145	2,175	2,214	45
14,758	15,498	15,308	15,572	15,605	15,885	15,959	3,147	3,375	3,259	3,341	3,251	3,316	3,333	2,934	3,179	2,952	3,292	3,248	3,307	3,325	46

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Table 5. Personal Income by Major Source

[Millions of dollars,

Line	Item	Florida							Georgia						
		2007			2008				2007			2008			
		II[r]	III[r]	IV[r]	I[r]	II[r]	III[r]	IV[p]	II[r]	III[r]	IV[r]	I[r]	II[r]	III[r]	IV[p]
	Income by place of residence														
1	Personal income (lines 2–11)	694,590	705,253	707,648	711,306	721,520	717,698	713,831	317,723	320,988	321,989	325,274	331,879	329,911	329,219
	Derivation of personal income														
2	Earnings by place of work (lines 12–18 or 19–46)	445,508	450,062	448,115	448,929	447,156	446,541	445,187	251,500	253,104	252,743	255,485	255,317	256,366	255,427
3	*Less:* Contributions for government social insurance[2]	50,864	51,301	50,916	51,459	51,235	51,034	50,820	26,506	26,629	26,489	27,032	27,025	27,071	26,940
4	Employee and self-employed contributions for government social insurance	27,724	28,005	27,831	28,191	28,082	27,965	27,852	14,015	14,091	14,029	14,346	14,351	14,375	14,308
5	Employer contributions for government social insurance	23,140	23,296	23,085	23,268	23,153	23,070	22,968	12,490	12,538	12,460	12,686	12,673	12,696	12,632
6	*Plus:* Adjustment for residence[3]	1,867	1,891	1,935	1,967	1,974	2,001	1,998	–946	–941	–873	–906	–909	–907	–905
7	*Equals:* Net earnings by place of residence	396,511	400,652	399,134	399,438	397,896	397,508	396,366	224,048	225,534	225,382	227,547	227,384	228,388	227,582
8	*Plus:* Dividends, interest, and rent[4]	188,608	193,597	196,399	196,919	198,332	199,613	194,654	50,491	51,671	52,288	52,355	52,978	53,622	52,599
9	*Plus:* Personal current transfer receipts	109,471	111,003	112,116	114,949	125,292	120,577	122,811	43,184	43,783	44,319	45,373	51,517	47,900	49,037
10	State unemployment insurance benefits	1,075	1,222	1,269	1,670	1,847	2,847	3,200	593	637	746	824	909	1,471	1,881
11	Personal current transfer receipts excluding state unemployment insurance benefits	108,396	109,781	110,846	113,278	123,446	117,730	119,611	42,591	43,146	43,573	44,549	50,608	46,429	47,156
	Earnings by place of work														
	Components of earnings:														
12	Wage and salary disbursements	333,787	337,299	336,006	336,372	334,556	334,104	333,220	182,431	183,625	183,335	185,286	185,073	185,897	185,298
13	Supplements to wages and salaries	71,860	72,628	72,214	72,718	72,788	72,605	72,717	41,892	42,137	41,976	42,670	42,850	42,989	43,041
14	Employer contributions for employee pension and insurance funds	48,720	49,333	49,129	49,450	49,635	49,536	49,749	29,401	29,599	29,516	29,983	30,177	30,293	30,409
15	Employer contributions for government social insurance	23,140	23,296	23,085	23,268	23,153	23,070	22,968	12,490	12,538	12,460	12,686	12,673	12,696	12,632
16	Proprietors' income[5]	39,861	40,134	39,896	39,840	39,812	39,833	39,251	27,177	27,342	27,432	27,530	27,395	27,480	27,088
17	Farm proprietors' income	111	156	–19	176	140	–63	64	1,262	1,328	1,205	1,175	917	854	832
18	Nonfarm proprietors' income	39,749	39,979	39,914	39,664	39,672	39,896	39,186	25,915	26,014	26,227	26,355	26,478	26,626	26,256
	Earnings by industry														
19	Farm earnings	1,576	1,634	1,463	1,673	1,651	1,460	1,601	1,616	1,684	1,561	1,534	1,279	1,219	1,201
20	Nonfarm earnings	443,932	448,428	446,652	447,257	445,505	445,081	443,587	249,884	251,420	251,183	253,951	254,038	255,147	254,227
21	Private earnings	372,625	375,241	373,022	371,896	369,224	369,268	367,259	206,535	207,564	206,817	208,374	207,987	208,634	207,372
22	Forestry, fishing, related activities, and other[6]	1,723	1,805	1,872	1,915	1,915	1,818	1,785	799	780	784	777	770	775	761
23	Mining	759	766	798	850	836	886	909	651	644	641	570	600	574	584
24	Utilities	2,942	3,013	3,068	3,237	3,300	3,265	3,326	3,181	3,385	3,298	3,342	3,456	3,520	3,585
25	Construction	36,329	36,028	34,047	32,395	30,966	29,777	28,800	15,047	14,724	14,577	14,323	13,973	13,665	13,234
26	Manufacturing	26,910	26,827	26,533	26,464	26,205	26,396	25,828	27,535	27,493	27,410	27,477	27,153	26,922	26,229
27	Durable goods	18,901	18,841	18,565	18,369	18,252	18,413	18,003	13,421	13,483	13,281	13,450	13,281	13,159	12,704
28	Nondurable goods	8,009	7,987	7,968	8,095	7,954	7,983	7,825	14,114	14,011	14,129	14,027	13,872	13,763	13,524
29	Wholesale trade	26,194	26,557	26,645	26,404	26,283	26,594	26,253	17,522	17,754	17,955	17,893	17,869	18,072	17,861
30	Retail trade	34,778	35,033	34,470	34,566	34,415	34,254	33,198	16,024	16,021	16,013	15,842	15,820	15,837	15,350
31	Transportation and warehousing	14,081	13,845	14,206	14,195	14,115	14,060	13,863	12,099	11,457	10,684	11,141	10,755	10,624	10,566
32	Information	13,952	14,289	14,551	14,482	14,680	14,707	14,815	13,463	13,391	13,605	13,861	13,929	13,981	14,237
33	Finance and insurance	31,287	32,094	31,770	31,529	30,995	31,226	31,207	15,632	15,895	15,784	16,242	16,020	16,018	16,112
34	Real estate and rental and leasing	13,396	13,057	12,696	12,801	12,718	12,707	12,241	6,114	5,799	5,859	5,782	5,710	5,711	5,530
35	Professional and technical services	41,109	41,212	41,827	42,777	42,523	42,868	43,566	22,748	23,293	23,965	24,209	24,666	25,133	25,330
36	Management of companies and enterprises	8,307	8,570	8,357	7,887	8,085	8,316	8,308	5,479	5,590	4,940	5,253	5,370	5,416	5,407
37	Administrative and waste services	26,035	25,844	25,110	24,463	23,616	23,047	23,070	11,193	11,300	11,331	11,422	11,325	11,378	11,313
38	Educational services	4,975	5,123	5,240	5,327	5,367	5,541	5,619	3,167	3,249	3,340	3,334	3,384	3,438	3,503
39	Health care and social assistance	47,563	48,396	48,919	49,717	50,242	50,752	51,714	20,179	20,826	20,568	20,978	21,154	21,363	21,683
40	Arts, entertainment, and recreation	8,561	8,492	8,523	8,643	8,732	8,877	8,901	1,754	1,828	1,857	1,819	1,876	1,900	1,939
41	Accommodation and food services	18,271	18,593	18,598	18,541	18,554	18,494	18,156	7,128	7,220	7,300	7,262	7,275	7,362	7,232
42	Other services, except public administration	15,455	15,698	15,795	15,702	15,678	15,684	15,699	6,818	6,916	6,905	6,846	6,882	6,946	6,914
43	Government and government enterprises	71,306	73,186	73,630	75,360	76,281	75,813	76,327	43,349	43,856	44,365	45,577	46,052	46,513	46,855
44	Federal, civilian	12,090	12,071	12,108	12,770	12,908	12,944	13,039	9,286	9,302	9,320	9,630	9,665	9,789	9,965
45	Military	7,873	7,907	7,802	8,076	8,225	8,371	8,506	7,421	7,492	7,526	7,909	8,137	8,296	8,340
46	State and local	51,344	53,208	53,720	54,514	55,148	54,498	54,783	26,642	27,061	27,519	28,038	28,249	28,428	28,550

See the footnotes at the end of the table.

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and Earnings by Industry, 2007:II–2008:IV[1]—Continues

seasonally adjusted at annual rates]

Hawaii							Idaho							Illinois							Line
2007			2008				2007			2008				2007			2008				
II[r]	III[r]	IV[r]	I[r]	II[r]	III[r]	IV[p]	II[r]	III[r]	IV[r]	I[r]	II[r]	III[r]	IV[p]	II[r]	III[r]	IV[r]	I[r]	II[r]	III[r]	IV[p]	
49,736	50,548	50,999	51,616	52,416	52,317	52,288	47,214	47,773	48,589	48,443	49,259	49,150	49,006	521,552	527,835	537,240	540,464	548,375	550,536	548,563	1
39,250	39,791	40,081	40,641	40,840	40,805	40,766	34,051	34,229	34,864	34,412	34,407	34,448	34,230	400,516	403,971	412,542	414,383	415,307	418,853	416,736	2
4,011	4,045	4,057	4,157	4,173	4,152	4,142	3,888	3,874	3,937	3,930	3,948	3,943	3,921	42,860	42,999	43,811	44,290	44,288	44,505	44,325	3
2,076	2,101	2,110	2,168	2,178	2,167	2,164	1,932	1,932	1,965	1,970	1,980	1,978	1,969	21,823	21,909	22,334	22,635	22,651	22,763	22,682	4
1,935	1,945	1,946	1,990	1,996	1,985	1,978	1,956	1,943	1,972	1,961	1,968	1,965	1,953	21,037	21,090	21,477	21,655	21,637	21,742	21,642	5
0	0	0	0	0	0	0	704	727	737	746	747	770	760	−1,950	−1,932	−2,042	−1,969	−1,934	−1,954	−1,966	6
35,239	35,745	36,024	36,484	36,666	36,653	36,624	30,867	31,081	31,664	31,228	31,207	31,275	31,069	355,707	359,039	366,689	368,124	369,085	372,394	370,445	7
8,026	8,228	8,325	8,311	8,363	8,447	8,243	9,344	9,572	9,715	9,795	9,946	10,043	9,860	95,133	97,191	98,242	98,313	99,255	100,138	98,448	8
6,471	6,574	6,650	6,822	7,387	7,217	7,421	7,003	7,119	7,209	7,420	8,107	7,832	8,076	70,712	71,605	72,309	74,028	80,035	78,004	79,670	9
97	115	125	147	187	272	358	119	137	150	186	223	282	390	1,754	1,786	1,829	2,035	2,273	3,099	3,759	10
6,374	6,459	6,525	6,675	7,200	6,945	7,063	6,883	6,983	7,059	7,234	7,884	7,550	7,686	68,958	69,818	70,481	71,993	77,762	74,905	75,911	11
28,337	28,758	29,005	29,446	29,536	29,478	29,472	23,423	23,483	23,974	23,749	23,838	23,888	23,801	290,760	292,847	299,751	300,237	299,996	302,332	301,679	12
7,947	8,066	8,104	8,287	8,368	8,381	8,427	5,683	5,674	5,771	5,753	5,811	5,805	5,811	64,171	64,473	65,625	65,971	66,304	66,646	66,751	13
6,013	6,121	6,157	6,297	6,372	6,396	6,448	3,727	3,731	3,799	3,792	3,843	3,841	3,858	43,134	43,383	44,148	44,316	44,668	44,904	45,109	14
1,935	1,945	1,946	1,990	1,996	1,985	1,978	1,956	1,943	1,972	1,961	1,968	1,965	1,953	21,037	21,090	21,477	21,655	21,637	21,742	21,642	15
2,965	2,967	2,972	2,909	2,935	2,946	2,868	4,944	5,072	5,119	4,909	4,758	4,755	4,619	45,585	46,650	47,166	48,175	49,006	49,876	48,306	16
−14	−2	−8	−46	−37	−46	−51	592	708	645	574	407	381	327	1,528	2,100	2,107	2,859	3,313	3,511	2,585	17
2,979	2,969	2,980	2,954	2,972	2,993	2,918	4,352	4,363	4,474	4,335	4,351	4,374	4,292	44,057	44,550	45,059	45,315	45,693	46,364	45,720	18
204	218	213	177	188	180	178	1,111	1,231	1,168	1,103	941	919	870	2,038	2,614	2,620	3,378	3,837	4,039	3,118	19
39,046	39,573	39,868	40,464	40,652	40,625	40,589	32,940	32,997	33,696	33,309	33,466	33,529	33,361	398,478	401,357	409,922	411,005	411,469	414,814	413,618	20
26,380	26,662	26,886	27,092	27,071	26,831	26,626	26,863	27,051	27,584	27,059	27,070	27,159	26,918	346,240	348,584	356,460	357,025	356,720	359,621	357,893	21
41	38	41	56	58	62	60	425	428	420	404	389	413	406	406	424	421	412	421	435	429	22
55	55	56	60	61	63	64	225	220	251	249	256	244	248	3,218	3,244	3,295	3,510	3,653	3,896	4,014	23
299	319	311	322	326	324	330	274	286	286	290	297	323	330	3,252	3,350	3,366	3,544	3,573	3,486	3,555	24
3,162	3,180	3,252	3,278	3,209	3,121	3,017	2,943	2,844	3,304	2,676	2,580	2,516	2,436	23,397	23,456	23,206	23,198	22,817	23,303	22,461	25
1,007	1,004	994	1,014	1,025	1,020	990	4,279	4,382	4,298	4,279	4,263	4,240	4,127	53,156	53,092	53,254	53,240	53,904	53,819	52,783	26
387	390	385	389	396	399	391	3,037	3,105	3,003	2,955	2,915	2,873	2,786	32,638	32,799	32,861	32,556	33,326	32,999	32,396	27
619	615	609	624	629	622	599	1,242	1,277	1,295	1,324	1,348	1,367	1,341	20,517	20,293	20,393	20,684	20,578	20,820	20,387	28
1,144	1,148	1,189	1,204	1,213	1,203	1,187	1,646	1,699	1,679	1,681	1,681	1,682	1,663	25,816	25,915	27,330	26,743	26,929	27,058	26,746	29
2,503	2,515	2,528	2,573	2,565	2,540	2,482	2,875	2,830	2,860	2,875	2,879	2,865	2,770	21,868	21,415	23,151	21,849	21,965	21,638	21,085	30
1,635	1,618	1,643	1,634	1,539	1,433	1,448	1,034	1,029	1,037	1,050	1,048	1,046	1,046	15,850	15,460	15,882	15,968	15,880	15,832	15,809	31
759	772	775	760	750	737	730	529	560	558	580	604	608	617	11,327	11,527	11,889	11,944	12,030	12,439	12,301	32
1,287	1,295	1,284	1,302	1,339	1,310	1,330	1,479	1,525	1,528	1,547	1,515	1,542	1,551	37,011	37,318	39,230	40,322	38,492	37,457	37,602	33
1,027	1,002	981	989	984	972	939	545	527	513	516	509	512	495	9,377	9,251	8,888	8,848	8,845	8,850	8,578	34
2,360	2,390	2,458	2,478	2,516	2,551	2,589	3,148	3,227	3,312	3,296	3,337	3,393	3,418	46,516	47,214	48,618	48,850	49,426	50,344	51,027	35
640	680	632	625	665	663	666	759	742	643	653	684	690	687	12,354	12,659	12,564	12,393	12,036	12,840	12,810	36
1,576	1,571	1,589	1,612	1,631	1,616	1,606	1,237	1,261	1,277	1,278	1,272	1,266	1,264	16,322	16,921	17,040	17,226	17,070	17,109	17,106	37
546	555	570	581	591	606	606	272	267	271	276	282	290	292	6,028	6,184	6,256	6,432	6,493	6,777	6,846	38
3,284	3,412	3,418	3,476	3,514	3,589	3,622	3,155	3,178	3,275	3,325	3,394	3,427	3,479	35,063	35,543	35,870	36,457	36,724	37,517	37,999	39
474	472	485	477	475	481	490	314	310	302	311	303	310	316	3,581	3,540	3,552	3,547	3,641	3,684	3,714	40
3,360	3,395	3,427	3,388	3,332	3,268	3,199	892	903	918	915	919	923	903	9,687	9,957	10,193	10,060	10,140	10,284	10,200	41
1,223	1,238	1,252	1,265	1,278	1,271	1,271	832	834	850	858	860	869	868	12,010	12,114	12,458	12,483	12,681	12,854	12,829	42
12,666	12,911	12,982	13,372	13,581	13,794	13,962	6,076	5,946	6,112	6,250	6,396	6,370	6,443	52,238	52,773	53,462	53,980	54,750	55,192	55,725	43
2,977	2,971	2,971	3,044	3,111	3,177	3,234	1,125	1,118	1,128	1,148	1,198	1,201	1,210	8,417	8,433	8,488	8,724	8,768	8,793	8,909	44
4,722	4,824	4,863	5,068	5,123	5,206	5,202	573	581	582	609	612	626	639	3,136	3,103	3,073	3,238	3,343	3,378	3,509	45
4,967	5,116	5,147	5,260	5,346	5,411	5,526	4,379	4,246	4,402	4,493	4,586	4,543	4,595	40,685	41,237	41,901	42,018	42,639	43,022	43,307	46

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Table 5. Personal Income by Major Source

[Millions of dollars,

Line	Item	Indiana							Iowa						
		2007			2008				2007			2008			
		II[r]	III[r]	IV[r]	I[r]	II[r]	III[r]	IV[p]	II[r]	III[r]	IV[r]	I[r]	II[r]	III[r]	IV[p]
	Income by place of residence														
1	Personal income (lines 2–11)	209,234	211,231	213,251	215,387	218,681	218,438	217,363	103,305	105,059	106,343	108,603	110,496	111,097	110,344
	Derivation of personal income														
2	Earnings by place of work (lines 12–18 or 19–46)	157,694	158,858	160,268	161,937	161,863	162,382	160,627	78,520	79,860	80,989	83,000	83,655	84,604	83,730
3	*Less:* Contributions for government social insurance[2]	17,658	17,746	17,882	18,197	18,147	18,208	18,022	8,941	9,033	9,187	9,341	9,402	9,542	9,518
4	Employee and self-employed contributions for government social insurance	9,367	9,414	9,488	9,678	9,657	9,689	9,592	4,760	4,802	4,883	4,980	5,018	5,091	5,080
5	Employer contributions for government social insurance	8,291	8,332	8,394	8,519	8,490	8,519	8,430	4,182	4,230	4,304	4,361	4,384	4,451	4,438
6	*Plus:* Adjustment for residence[3]	4,522	4,531	4,644	4,650	4,689	4,720	4,729	985	993	1,016	1,019	1,032	1,031	1,029
7	*Equals:* Net earnings by place of residence	144,558	145,643	147,029	148,390	148,405	148,893	147,333	70,564	71,821	72,818	74,677	75,286	76,092	75,241
8	*Plus:* Dividends, interest, and rent[4]	31,993	32,559	32,847	32,888	33,276	33,368	33,232	16,597	16,935	17,087	17,127	17,289	17,503	17,196
9	*Plus:* Personal current transfer receipts	32,683	33,029	33,375	34,108	37,000	36,177	36,798	16,143	16,303	16,438	16,798	17,921	17,502	17,907
10	State unemployment insurance benefits	710	688	750	836	926	1,404	1,838	335	322	324	380	429	536	704
11	Personal current transfer receipts excluding state unemployment insurance benefits	31,973	32,341	32,625	33,272	36,074	34,772	34,961	15,808	15,981	16,114	16,418	17,492	16,966	17,204
	Earnings by place of work														
	Components of earnings:														
12	Wage and salary disbursements	113,618	114,250	115,425	116,362	115,934	116,645	115,639	55,473	56,063	57,186	57,637	57,982	58,994	58,949
13	Supplements to wages and salaries	27,565	27,759	27,950	28,262	28,246	28,327	28,166	13,031	13,186	13,401	13,491	13,569	13,773	13,800
14	Employer contributions for employee pension and insurance funds	19,273	19,427	19,555	19,743	19,756	19,808	19,736	8,850	8,956	9,097	9,130	9,185	9,322	9,362
15	Employer contributions for government social insurance	8,291	8,332	8,394	8,519	8,490	8,519	8,430	4,182	4,230	4,304	4,361	4,384	4,451	4,438
16	Proprietors' income[5]	16,511	16,849	16,893	17,312	17,683	17,409	16,822	10,016	10,611	10,402	11,872	12,104	11,837	10,980
17	Farm proprietors' income	770	1,056	996	1,477	1,690	1,425	1,183	3,072	3,548	3,260	4,778	4,952	4,593	3,906
18	Nonfarm proprietors' income	15,741	15,793	15,897	15,835	15,993	15,984	15,639	6,945	7,063	7,141	7,094	7,152	7,244	7,074
	Earnings by industry														
19	Farm earnings	1,123	1,411	1,352	1,837	2,053	1,791	1,551	3,666	4,145	3,856	5,381	5,560	5,206	4,525
20	Nonfarm earnings	156,571	157,447	158,916	160,100	159,810	160,591	159,076	74,854	75,716	77,132	77,619	78,095	79,398	79,206
21	Private earnings	134,987	135,436	136,887	137,677	137,283	137,563	135,949	62,248	62,839	64,070	64,482	64,889	65,897	65,625
22	Forestry, fishing, related activities, and other[6]	250	255	252	215	217	227	225	288	298	290	289	293	309	304
23	Mining	918	943	950	964	997	1,036	1,070	167	170	170	171	180	194	198
24	Utilities	1,686	1,776	1,759	1,907	1,862	1,864	1,892	804	808	815	843	892	859	876
25	Construction	10,143	10,085	10,131	10,007	9,990	10,045	9,640	4,707	4,801	4,843	4,753	4,829	5,073	5,003
26	Manufacturing	40,068	39,696	39,803	40,099	39,510	38,767	37,698	14,255	14,549	14,758	14,915	14,809	14,980	14,693
27	Durable goods	28,996	28,885	28,690	28,492	28,214	27,545	26,719	8,979	9,231	9,343	9,231	9,175	9,301	9,081
28	Nondurable goods	11,072	10,811	11,113	11,606	11,296	11,223	10,979	5,276	5,317	5,414	5,684	5,634	5,678	5,612
29	Wholesale trade	8,205	8,364	8,551	8,508	8,578	8,697	8,586	4,239	4,324	4,434	4,557	4,552	4,628	4,590
30	Retail trade	9,869	9,819	9,881	9,877	9,910	9,881	9,600	5,156	5,177	5,236	5,305	5,307	5,381	5,322
31	Transportation and warehousing	6,718	6,555	6,690	6,711	6,725	6,674	6,599	3,328	3,106	3,160	3,156	3,138	3,155	3,157
32	Information	2,490	2,548	2,595	2,598	2,613	2,648	2,681	1,867	1,840	1,911	1,926	1,953	1,928	1,944
33	Finance and insurance	6,938	7,082	7,231	7,259	7,068	7,223	7,240	6,777	6,834	7,167	7,137	7,261	7,354	7,432
34	Real estate and rental and leasing	2,517	2,448	2,405	2,439	2,434	2,379	2,363	893	868	866	877	872	886	858
35	Professional and technical services	8,459	8,626	8,846	9,030	9,075	9,193	9,262	3,546	3,621	3,708	3,736	3,802	3,886	3,907
36	Management of companies and enterprises	2,325	2,400	2,517	2,509	2,515	2,589	2,593	1,108	1,106	1,114	1,064	1,083	1,117	1,119
37	Administrative and waste services	5,300	5,396	5,501	5,483	5,455	5,478	5,497	2,044	2,115	2,154	2,161	2,157	2,200	2,169
38	Educational services	1,839	1,897	1,905	1,923	1,961	2,010	2,013	951	990	1,008	1,020	1,033	1,075	1,080
39	Health care and social assistance	16,620	16,837	17,076	17,322	17,484	17,789	18,017	7,514	7,571	7,685	7,838	7,940	8,024	8,130
40	Arts, entertainment, and recreation	1,856	1,881	1,842	1,844	1,835	1,899	1,885	629	642	644	655	639	649	642
41	Accommodation and food services	3,900	3,906	3,974	3,966	3,997	4,050	4,014	1,772	1,794	1,832	1,852	1,871	1,894	1,894
42	Other services, except public administration	4,884	4,923	4,977	5,017	5,056	5,115	5,074	2,205	2,225	2,277	2,229	2,277	2,305	2,306
43	Government and government enterprises	21,584	22,011	22,029	22,423	22,527	23,028	23,127	12,606	12,877	13,062	13,137	13,207	13,501	13,580
44	Federal, civilian	3,347	3,369	3,373	3,470	3,514	3,539	3,551	1,527	1,531	1,520	1,556	1,563	1,573	1,577
45	Military	845	854	851	877	913	944	969	505	517	520	487	444	455	471
46	State and local	17,392	17,787	17,804	18,076	18,101	18,544	18,606	10,574	10,829	11,022	11,093	11,200	11,472	11,533

See the footnotes at the end of the table.

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and Earnings by Industry, 2007:II–2008:IV[1]—Continues

seasonally adjusted at annual rates]

Kansas							Kentucky							Louisiana							Line
2007			2008				2007			2008				2007			2008				
II[r]	III[r]	IV[r]	I[r]	II[r]	III[r]	IV[p]	II[r]	III[r]	IV[r]	I[r]	II[r]	III[r]	IV[p]	II[r]	III[r]	IV[r]	I[r]	II[r]	III[r]	IV[p]	
100,917	101,716	103,432	104,803	106,889	107,147	106,843	130,160	130,934	132,445	133,718	137,006	136,428	136,341	154,614	155,699	157,279	156,979	161,435	160,218	161,298	1
77,071	77,277	78,852	80,018	80,956	81,617	81,249	98,370	98,428	99,676	100,584	101,549	101,743	101,279	107,117	109,406	111,221	113,047	114,884	116,615	117,495	2
8,377	8,346	8,505	8,668	8,795	8,850	8,841	11,017	11,012	11,148	11,338	11,450	11,451	11,387	10,788	10,987	11,145	11,435	11,619	11,739	11,830	3
4,452	4,452	4,548	4,647	4,716	4,747	4,743	5,821	5,817	5,889	6,003	6,066	6,064	6,033	6,046	6,157	6,244	6,423	6,529	6,605	6,655	4
3,926	3,894	3,957	4,021	4,078	4,103	4,098	5,197	5,195	5,259	5,335	5,385	5,387	5,354	4,742	4,830	4,902	5,012	5,090	5,134	5,175	5
875	955	940	905	853	846	836	−2,386	−2,337	−2,380	−2,458	−2,561	−2,602	−2,616	−148	−160	−156	−165	−180	−190	−202	6
69,569	69,886	71,287	72,255	73,014	73,612	73,243	84,966	85,079	86,147	86,787	87,537	87,690	87,276	96,182	98,259	99,920	101,447	103,086	104,687	105,463	7
17,111	17,452	17,643	17,718	17,939	18,132	17,857	19,487	19,852	20,038	20,092	20,370	20,242	20,375	32,154	30,966	30,729	28,422	27,768	27,340	27,455	8
14,237	14,378	14,502	14,830	15,935	15,403	15,743	25,706	26,003	26,259	26,838	29,099	28,496	28,689	26,278	26,474	26,630	27,110	30,582	28,191	28,380	9
245	237	247	315	330	410	549	425	424	450	505	554	790	989	234	187	156	210	278	312	316	10
13,992	14,141	14,255	14,515	15,606	14,993	15,194	25,281	25,579	25,809	26,334	28,546	27,706	27,700	26,044	26,287	26,474	26,900	30,304	27,879	28,064	11
54,022	54,069	55,377	55,921	56,668	57,200	57,232	70,955	70,931	71,985	72,514	73,160	73,349	73,076	75,228	76,966	78,435	79,751	80,937	82,109	82,843	12
13,239	13,189	13,429	13,606	13,838	13,958	14,006	18,162	18,133	18,306	18,555	18,813	18,844	18,857	18,220	18,507	18,698	19,059	19,375	19,684	19,892	13
9,314	9,295	9,472	9,585	9,760	9,855	9,908	12,965	12,938	13,047	13,220	13,428	13,457	13,503	13,478	13,677	13,796	14,048	14,286	14,551	14,717	14
3,926	3,894	3,957	4,021	4,078	4,103	4,098	5,197	5,195	5,259	5,335	5,385	5,387	5,354	4,742	4,830	4,902	5,012	5,090	5,134	5,175	15
9,810	10,018	10,046	10,491	10,450	10,458	10,011	9,253	9,364	9,385	9,514	9,576	9,550	9,346	13,669	13,933	14,089	14,237	14,572	14,822	14,759	16
428	542	399	743	486	361	165	547	606	558	728	673	682	541	422	507	464	496	562	533	447	17
9,382	9,476	9,647	9,748	9,964	10,097	9,845	8,705	8,758	8,826	8,786	8,903	8,868	8,804	13,247	13,426	13,624	13,741	14,010	14,288	14,312	18
918	1,038	897	1,246	993	873	682	812	874	828	1,001	948	960	821	604	692	649	683	751	724	639	19
76,153	76,238	77,955	78,771	79,962	80,744	80,567	97,558	97,554	98,847	99,583	100,601	100,783	100,458	106,513	108,714	110,572	112,364	114,133	115,892	116,856	20
61,802	61,776	63,194	63,817	64,802	65,307	65,064	77,963	77,732	78,843	79,127	79,801	79,906	79,353	86,752	88,243	89,790	91,043	92,509	93,537	94,395	21
282	283	280	260	259	269	266	399	413	423	413	419	431	423	506	514	528	525	535	509	501	22
1,546	1,593	1,629	1,734	1,825	1,934	1,987	2,081	2,116	2,160	2,262	2,416	2,580	2,642	6,563	6,674	6,862	7,325	7,652	8,048	8,213	23
764	821	798	856	864	856	868	597	635	627	639	652	660	670	1,111	1,160	1,156	1,250	1,210	1,272	1,300	24
3,938	4,066	4,174	4,168	4,174	4,161	4,090	5,248	5,339	5,380	5,318	5,416	5,442	5,251	8,316	8,754	8,813	8,691	9,118	9,228	9,435	25
13,563	13,160	13,358	13,650	13,919	13,917	13,595	16,780	16,511	16,576	16,656	16,491	16,243	15,833	11,936	11,935	12,105	12,164	12,122	12,268	12,097	26
8,138	7,815	7,950	8,190	8,360	8,352	8,259	10,981	10,772	10,813	10,827	10,679	10,457	10,133	5,529	5,556	5,691	5,583	5,582	5,603	5,493	27
5,426	5,345	5,408	5,460	5,559	5,566	5,336	5,799	5,739	5,763	5,829	5,812	5,786	5,699	6,407	6,379	6,414	6,581	6,540	6,665	6,605	28
4,150	4,230	4,344	4,455	4,453	4,608	4,566	5,223	5,272	5,302	5,313	5,288	5,359	5,280	4,971	5,070	5,155	5,189	5,281	5,333	5,344	29
4,673	4,703	4,710	4,771	4,807	4,824	4,719	6,562	6,538	6,608	6,572	6,609	6,618	6,443	7,257	7,317	7,414	7,363	7,394	7,416	7,429	30
2,767	2,743	2,779	2,765	2,786	2,768	2,761	5,893	5,275	5,333	5,389	5,393	5,341	5,288	5,580	5,554	5,666	5,677	5,747	5,848	5,880	31
3,935	3,588	3,809	3,668	3,653	3,771	3,829	1,592	1,666	1,671	1,698	1,715	1,740	1,753	1,921	1,994	1,966	2,066	2,148	2,034	2,086	32
4,106	4,190	4,305	4,329	4,391	4,362	4,389	5,008	5,165	5,271	5,269	5,280	5,190	5,202	4,154	4,277	4,250	4,363	4,341	4,362	4,463	33
1,063	1,029	1,004	1,045	1,040	1,051	1,016	1,171	1,145	1,166	1,180	1,175	1,106	1,161	2,334	2,305	2,321	2,267	2,297	2,282	2,264	34
5,209	5,340	5,495	5,580	5,706	5,778	5,849	5,484	5,585	5,665	5,749	5,789	5,964	6,028	7,494	7,768	7,992	8,051	8,269	8,381	8,465	35
1,048	1,131	1,253	1,209	1,246	1,337	1,343	1,751	1,787	1,898	1,900	2,113	2,037	2,043	1,632	1,564	1,688	1,854	1,839	1,797	1,792	36
2,783	2,837	3,026	2,958	3,091	2,912	2,911	2,885	2,933	2,989	3,027	3,006	2,977	2,968	3,760	3,938	3,905	3,924	4,114	4,071	4,181	37
515	524	543	566	578	586	593	768	784	818	797	824	842	839	1,076	1,091	1,139	1,172	1,209	1,250	1,259	38
7,158	7,251	7,350	7,461	7,573	7,687	7,806	10,577	10,586	10,910	10,914	11,098	11,184	11,364	10,304	10,314	10,632	10,833	10,924	11,105	11,255	39
314	308	317	315	313	315	321	601	630	612	604	604	614	622	1,407	1,437	1,471	1,558	1,519	1,490	1,518	40
1,789	1,772	1,785	1,763	1,813	1,842	1,829	2,658	2,662	2,687	2,677	2,721	2,777	2,744	3,207	3,283	3,375	3,372	3,366	3,423	3,444	41
2,201	2,208	2,235	2,264	2,312	2,328	2,329	2,683	2,690	2,749	2,751	2,791	2,801	2,798	3,223	3,295	3,351	3,398	3,422	3,422	3,469	42
14,351	14,463	14,761	14,954	15,161	15,437	15,503	19,596	19,822	20,004	20,456	20,800	20,877	21,104	19,761	20,471	20,782	21,321	21,624	22,355	22,461	43
2,162	2,105	2,112	2,153	2,189	2,243	2,285	3,174	3,140	3,144	3,207	3,247	3,306	3,370	2,908	2,902	2,899	2,967	2,992	2,998	3,021	44
2,515	2,632	2,675	2,764	2,824	2,858	2,854	4,002	4,031	4,044	4,293	4,482	4,650	4,699	2,321	2,380	2,380	2,427	2,439	2,514	2,544	45
9,675	9,726	9,975	10,038	10,148	10,336	10,364	12,420	12,651	12,816	12,956	13,072	12,922	13,035	14,532	15,190	15,502	15,926	16,194	16,843	16,896	46

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Table 5. Personal Income by Major Source

[Millions of dollars,

Line	Item	Maine							Maryland						
		2007			2008				2007			2008			
		II[r]	III[r]	IV[r]	I[r]	II[r]	III[r]	IV[p]	II[r]	III[r]	IV[r]	I[r]	II[r]	III[r]	IV[p]
	Income by place of residence														
1	Personal income (lines 2–11)	44,477	44,936	45,283	45,983	46,651	46,887	46,791	259,970	262,189	265,179	267,539	271,297	272,382	272,477
	Derivation of personal income														
2	Earnings by place of work (lines 12–18 or 19–46)	31,045	31,311	31,499	32,063	32,065	32,363	32,136	181,380	181,650	184,270	185,613	186,925	188,100	188,171
3	*Less:* Contributions for government social insurance[2]	3,448	3,478	3,496	3,605	3,601	3,632	3,606	20,035	20,046	20,320	20,662	20,828	20,911	20,900
4	Employee and self-employed contributions for government social insurance	1,905	1,920	1,929	1,992	1,992	2,009	1,995	10,411	10,426	10,577	10,778	10,870	10,911	10,906
5	Employer contributions for government social insurance	1,543	1,558	1,567	1,612	1,609	1,623	1,611	9,623	9,620	9,743	9,884	9,958	10,000	9,993
6	*Plus:* Adjustment for residence[3]	855	850	870	879	877	875	870	26,104	26,815	26,640	27,424	27,420	27,711	27,914
7	*Equals:* Net earnings by place of residence	28,451	28,683	28,872	29,338	29,341	29,607	29,399	187,449	188,420	190,590	192,375	193,518	194,901	195,185
8	*Plus:* Dividends, interest, and rent[4]	7,321	7,449	7,515	7,550	7,676	7,796	7,713	43,802	44,748	45,195	45,124	45,502	46,004	45,118
9	*Plus:* Personal current transfer receipts	8,706	8,804	8,896	9,095	9,634	9,484	9,678	28,719	29,021	29,395	30,040	32,278	31,477	32,174
10	State unemployment insurance benefits	121	114	125	140	146	202	250	494	455	565	610	678	965	1,193
11	Personal current transfer receipts excluding state unemployment insurance benefits	8,584	8,690	8,770	8,955	9,488	9,282	9,428	28,225	28,566	28,829	29,430	31,600	30,512	30,982
	Earnings by place of work														
	Components of earnings:														
12	Wage and salary disbursements	22,245	22,444	22,620	23,085	23,050	23,308	23,181	132,112	132,329	134,557	135,518	136,461	137,356	137,496
13	Supplements to wages and salaries	5,360	5,404	5,425	5,530	5,554	5,601	5,609	31,352	31,294	31,615	32,064	32,412	32,612	32,791
14	Employer contributions for employee pension and insurance funds	3,816	3,846	3,858	3,918	3,946	3,978	3,998	21,728	21,675	21,872	22,180	22,454	22,612	22,798
15	Employer contributions for government social insurance	1,543	1,558	1,567	1,612	1,609	1,623	1,611	9,623	9,620	9,743	9,884	9,958	10,000	9,993
16	Proprietors' income[5]	3,440	3,462	3,454	3,448	3,460	3,454	3,346	17,916	18,027	18,098	18,032	18,052	18,132	17,884
17	Farm proprietors' income	46	62	43	88	82	79	64	198	242	219	205	161	151	117
18	Nonfarm proprietors' income	3,394	3,400	3,411	3,359	3,378	3,374	3,282	17,719	17,785	17,879	17,826	17,891	17,981	17,767
	Earnings by industry														
19	Farm earnings	125	142	124	170	165	163	148	326	372	350	338	295	286	253
20	Nonfarm earnings	30,920	31,168	31,374	31,893	31,900	32,200	31,987	181,053	181,278	183,920	185,275	186,630	187,814	187,918
21	Private earnings	24,969	25,155	25,345	25,820	25,756	26,029	25,740	138,126	137,863	140,230	140,601	141,391	141,940	141,661
22	Forestry, fishing, related activities, and other[6]	380	383	390	361	370	361	356	125	128	127	123	125	121	119
23	Mining	18	19	19	24	23	23	23	178	178	179	187	190	200	205
24	Utilities	260	242	242	246	247	248	253	3,342	3,282	3,368	3,528	3,424	3,469	3,552
25	Construction	2,030	2,035	2,037	1,989	1,963	1,912	1,850	14,180	14,042	13,990	13,839	13,577	13,526	13,212
26	Manufacturing	3,750	3,804	3,878	3,889	3,953	3,994	3,913	11,693	10,915	11,093	11,321	11,230	11,204	10,985
27	Durable goods	1,890	1,913	1,938	1,950	2,009	2,057	2,022	6,628	6,452	6,588	6,660	6,580	6,632	6,495
28	Nondurable goods	1,860	1,891	1,940	1,939	1,944	1,936	1,891	5,066	4,463	4,505	4,661	4,649	4,572	4,490
29	Wholesale trade	1,346	1,350	1,342	1,347	1,337	1,337	1,314	7,875	7,979	7,990	8,031	8,090	8,144	8,030
30	Retail trade	2,739	2,740	2,737	2,765	2,781	2,785	2,701	10,793	10,708	10,730	10,590	10,545	10,487	10,205
31	Transportation and warehousing	822	817	824	826	824	819	819	4,007	3,993	4,022	4,036	4,043	4,055	4,037
32	Information	657	667	682	668	682	670	675	5,198	5,232	5,364	5,472	5,477	5,450	5,528
33	Finance and insurance	1,778	1,776	1,787	1,896	1,824	1,835	1,838	10,668	10,754	11,296	10,905	10,929	10,770	10,766
34	Real estate and rental and leasing	512	495	480	510	498	502	485	4,489	4,379	4,313	4,335	4,384	4,365	4,243
35	Professional and technical services	1,928	1,976	2,039	2,117	2,087	2,264	2,154	24,140	24,556	24,945	25,318	25,893	26,357	26,726
36	Management of companies and enterprises	531	566	483	671	566	582	584	2,234	2,219	2,316	2,328	2,314	2,415	2,418
37	Administrative and waste services	884	908	949	969	972	987	994	6,635	6,705	7,037	6,925	7,020	7,020	7,010
38	Educational services	472	468	470	468	473	486	492	3,127	3,148	3,221	3,258	3,297	3,375	3,398
39	Health care and social assistance	4,633	4,679	4,732	4,810	4,885	4,930	5,007	17,649	17,778	18,142	18,494	18,771	18,872	19,134
40	Arts, entertainment, and recreation	347	332	339	336	337	348	354	1,559	1,561	1,581	1,469	1,513	1,503	1,532
41	Accommodation and food services	1,033	1,042	1,054	1,056	1,056	1,060	1,046	4,556	4,604	4,700	4,646	4,748	4,788	4,747
42	Other services, except public administration	849	856	861	874	882	888	882	5,677	5,703	5,817	5,797	5,822	5,818	5,814
43	Government and government enterprises	5,951	6,014	6,029	6,073	6,143	6,171	6,247	42,928	43,416	43,689	44,674	45,239	45,874	46,257
44	Federal, civilian	1,351	1,359	1,359	1,374	1,404	1,423	1,452	18,917	18,995	18,993	19,548	19,866	20,087	20,331
45	Military	589	593	575	593	581	596	613	3,798	3,766	3,729	3,884	3,922	3,990	4,029
46	State and local	4,011	4,062	4,094	4,106	4,159	4,152	4,182	20,213	20,655	20,968	21,242	21,451	21,797	21,896

See the footnotes at the end of the table.

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seasonally adjusted at annual rates]

Massachusetts							Michigan							Minnesota							Line
2007			2008				2007			2008				2007			2008				
II[r]	III[r]	IV[r]	I[r]	II[r]	III[r]	IV[p]	II[r]	III[r]	IV[r]	I[r]	II[r]	III[r]	IV[p]	II[r]	III[r]	IV[r]	I[r]	II[r]	III[r]	IV[p]	
313,591	318,232	324,137	326,929	329,653	331,243	330,868	344,226	347,502	347,904	350,314	355,659	353,972	352,508	212,203	214,097	216,492	221,094	222,488	225,392	224,180	1
246,723	249,911	255,501	258,084	258,216	259,083	258,872	261,189	263,201	262,398	263,918	263,978	262,675	260,047	167,072	167,909	169,770	174,239	173,167	176,477	174,878	2
26,164	26,436	26,935	27,492	27,512	27,502	27,433	29,870	30,050	29,864	30,309	30,310	30,041	29,741	19,690	19,681	19,849	20,449	20,287	20,676	20,532	3
13,336	13,458	13,722	14,043	14,063	14,058	14,033	15,307	15,388	15,289	15,558	15,568	15,432	15,285	10,141	10,137	10,229	10,567	10,487	10,689	10,618	4
12,828	12,979	13,214	13,449	13,449	13,444	13,399	14,562	14,662	14,575	14,751	14,742	14,608	14,456	9,549	9,543	9,620	9,882	9,799	9,986	9,914	5
−5,575	−5,750	−5,980	−6,022	−6,051	−6,054	−6,069	1,460	1,463	1,505	1,521	1,526	1,556	1,554	−1,425	−1,399	−1,391	−1,423	−1,365	−1,406	−1,377	6
214,984	217,725	222,585	224,570	224,652	225,526	225,370	232,780	234,613	234,038	235,130	235,194	234,190	231,860	145,957	146,829	148,531	152,367	151,515	154,395	152,968	7
54,847	56,170	56,756	56,577	56,949	57,605	56,285	52,076	52,857	53,241	53,246	53,866	54,507	53,937	38,823	39,486	39,889	40,045	40,560	40,943	40,457	8
43,759	44,337	44,796	45,782	48,051	48,112	49,213	59,370	60,032	60,625	61,937	66,600	65,275	66,711	27,422	27,782	28,073	28,682	30,413	30,054	30,755	9
1,358	1,416	1,474	1,547	1,632	2,283	2,654	1,764	1,774	1,866	2,033	2,291	3,294	3,839	712	744	783	816	835	1,168	1,415	10
42,401	42,921	43,321	44,235	46,420	45,829	46,559	57,606	58,257	58,759	59,904	64,308	61,981	62,872	26,710	27,038	27,290	27,865	29,578	28,885	29,340	11
183,490	185,892	190,395	192,581	192,552	193,035	192,961	187,327	188,564	187,909	188,981	188,814	187,697	186,165	124,621	124,962	126,609	129,265	128,091	130,926	130,239	12
38,459	38,822	39,673	40,120	40,264	40,254	40,342	44,621	45,033	44,840	45,094	45,233	44,889	44,622	27,363	27,397	27,614	28,215	28,147	28,663	28,603	13
25,630	25,843	26,459	26,671	26,815	26,810	26,942	30,059	30,370	30,265	30,343	30,491	30,281	30,166	17,814	17,853	17,994	18,332	18,347	18,677	18,689	14
12,828	12,979	13,214	13,449	13,449	13,444	13,399	14,562	14,662	14,575	14,751	14,742	14,608	14,456	9,549	9,543	9,620	9,882	9,799	9,986	9,914	15
24,774	25,197	25,434	25,383	25,400	25,794	25,569	29,241	29,605	29,649	29,843	29,932	30,089	29,261	15,089	15,551	15,547	16,759	16,929	16,888	16,035	16
−3	5	1	−24	−24	−32	−30	276	466	397	620	580	476	391	1,488	1,845	1,740	2,977	3,107	2,940	2,436	17
24,777	25,193	25,432	25,407	25,424	25,827	25,599	28,965	29,139	29,252	29,222	29,352	29,612	28,870	13,601	13,706	13,808	13,782	13,822	13,948	13,599	18
98	107	104	80	81	73	77	932	1,128	1,060	1,291	1,256	1,159	1,080	2,090	2,454	2,351	3,595	3,730	3,568	3,070	19
246,625	249,804	255,397	258,005	258,135	259,010	258,795	260,257	262,073	261,337	262,627	262,722	261,516	258,968	164,982	165,455	167,419	170,643	169,437	172,909	171,808	20
217,588	221,079	225,905	228,064	227,931	228,678	228,256	222,059	223,645	222,939	223,748	223,261	221,664	218,954	142,472	142,504	144,464	147,146	145,729	148,790	147,556	21
566	535	536	610	491	528	519	344	349	351	350	352	350	345	343	354	356	349	351	367	362	22
404	404	408	424	439	464	478	1,075	1,116	1,136	1,189	1,227	1,280	1,310	582	592	601	632	644	742	690	23
1,736	1,820	1,804	1,861	1,911	1,896	1,937	3,249	3,357	3,336	3,229	3,252	3,355	3,406	1,479	1,530	1,526	1,605	1,580	1,625	1,655	24
13,059	13,019	12,824	12,802	12,739	12,684	12,324	13,152	13,189	12,824	12,399	12,064	11,929	11,470	9,301	9,183	9,068	9,069	8,670	8,728	8,456	25
27,200	27,053	28,503	27,340	26,995	26,506	25,998	54,119	53,656	53,081	52,541	52,108	51,014	49,416	24,617	24,518	24,622	24,695	24,998	24,985	24,453	26
19,576	19,484	19,695	19,485	19,340	19,048	18,651	42,794	42,327	41,741	40,961	40,514	39,405	38,165	16,430	16,356	16,436	16,401	16,696	16,708	16,349	27
7,625	7,568	8,808	7,855	7,654	7,458	7,347	11,325	11,329	11,340	11,580	11,594	11,609	11,251	8,187	8,162	8,186	8,295	8,302	8,276	8,105	28
13,087	13,198	13,296	13,505	13,712	13,607	13,457	13,158	13,311	13,367	13,591	13,770	13,656	13,445	11,038	11,088	11,339	11,790	11,648	11,981	11,854	29
12,616	12,659	12,538	12,704	12,738	12,702	12,350	15,838	15,865	15,854	15,922	15,989	15,909	15,479	9,552	9,415	9,660	9,575	9,674	9,599	9,312	30
4,485	4,339	4,424	4,446	4,399	4,371	4,346	7,446	7,578	7,530	7,480	7,302	7,179	7,076	5,980	5,227	5,371	5,562	5,226	5,218	5,145	31
9,036	9,321	9,739	9,935	9,909	9,947	10,034	4,917	5,000	4,985	4,999	4,996	4,970	4,971	4,456	4,504	4,524	4,555	4,638	4,828	4,870	32
27,810	29,896	29,805	31,382	29,372	30,366	30,483	12,926	13,189	13,196	13,341	13,279	13,191	13,232	14,445	14,745	14,458	14,093	14,379	14,836	14,932	33
5,172	4,971	4,886	4,965	4,887	5,004	4,845	5,954	5,714	5,561	5,674	5,632	5,720	5,450	3,114	3,090	3,078	3,169	3,136	3,155	3,048	34
34,575	35,363	37,085	37,699	39,159	38,300	38,759	26,883	27,424	27,321	28,168	27,859	27,682	27,712	13,710	13,997	14,444	14,480	14,662	14,997	15,153	35
7,176	7,306	7,273	7,122	7,472	7,713	7,700	6,850	6,840	6,733	6,930	6,948	6,667	6,635	8,495	8,303	8,608	10,901	9,116	10,085	9,756	36
8,539	8,703	8,745	8,752	8,677	8,704	8,709	10,912	11,027	11,111	11,091	10,998	10,667	10,581	4,930	5,014	5,099	5,080	5,044	5,115	5,085	37
8,268	8,242	8,512	8,645	8,724	8,902	8,970	2,441	2,508	2,627	2,549	2,614	2,648	2,658	2,003	2,019	2,086	2,099	2,117	2,152	2,165	38
28,907	29,065	30,085	30,383	30,729	31,300	31,727	27,219	27,710	27,961	28,371	28,894	29,298	29,735	18,530	18,815	19,440	19,243	19,640	19,982	20,315	39
2,462	2,564	2,620	2,581	2,582	2,570	2,586	2,421	2,459	2,571	2,570	2,616	2,654	2,679	1,521	1,546	1,602	1,606	1,535	1,582	1,556	40
6,296	6,335	6,477	6,487	6,557	6,596	6,531	5,961	6,054	6,037	5,972	5,997	6,083	6,022	3,759	3,806	3,848	3,836	3,837	3,913	3,869	41
6,191	6,288	6,347	6,421	6,439	6,518	6,502	7,195	7,300	7,360	7,382	7,362	7,411	7,334	4,618	4,760	4,735	4,809	4,835	4,901	4,880	42
29,037	28,725	29,492	29,941	30,204	30,332	30,539	38,198	38,428	38,398	38,879	39,461	39,853	40,013	22,509	22,951	22,955	23,498	23,708	24,119	24,252	43
5,061	5,044	5,037	5,255	5,345	5,346	5,344	4,973	4,965	4,954	5,103	5,144	5,187	5,219	3,071	3,070	3,058	3,130	3,175	3,193	3,194	44
1,022	1,043	1,028	1,063	1,081	1,096	1,118	932	940	936	958	974	1,012	1,035	965	979	977	1,018	1,060	1,103	1,145	45
22,954	22,638	23,427	23,623	23,777	23,890	24,077	32,293	32,523	32,508	32,818	33,344	33,654	33,760	18,474	18,901	18,920	19,350	19,473	19,823	19,914	46

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Table 5. Personal Income by Major Source

[Millions of dollars,

Line	Item	Mississippi							Missouri						
		2007			2008				2007			2008			
		II[r]	III[r]	IV[r]	I[r]	II[r]	III[r]	IV[p]	II[r]	III[r]	IV[r]	I[r]	II[r]	III[r]	IV[p]
	Income by place of residence														
1	Personal income (lines 2–11)	83,510	84,643	84,552	85,182	88,663	86,894	86,826	197,979	200,746	203,471	205,464	209,478	209,116	208,963
	Derivation of personal income														
2	Earnings by place of work (lines 12–18 or 19–46)	55,407	56,327	56,889	57,992	58,736	58,569	58,339	151,866	153,965	156,358	157,839	158,613	159,381	158,833
3	*Less:* Contributions for government social insurance[2]	6,240	6,320	6,365	6,528	6,629	6,596	6,566	16,913	17,119	17,378	17,683	17,773	17,824	17,764
4	Employee and self-employed contributions for government social insurance	3,457	3,500	3,525	3,623	3,680	3,660	3,644	8,922	9,025	9,157	9,338	9,394	9,422	9,393
5	Employer contributions for government social insurance	2,784	2,820	2,841	2,905	2,949	2,936	2,922	7,992	8,094	8,221	8,345	8,379	8,402	8,371
6	*Plus:* Adjustment for residence[3]	2,518	2,527	2,601	2,600	2,575	2,617	2,622	–4,542	–4,670	–4,699	–4,730	–4,694	–4,703	–4,687
7	*Equals:* Net earnings by place of residence	51,684	52,533	53,124	54,063	54,683	54,590	54,394	130,411	132,176	134,281	135,426	136,146	136,854	136,382
8	*Plus:* Dividends, interest, and rent[4]	13,663	13,726	12,887	12,218	12,379	12,528	12,331	32,936	33,528	33,832	33,887	34,231	34,519	34,092
9	*Plus:* Personal current transfer receipts	18,163	18,384	18,541	18,901	21,602	19,775	20,101	34,632	35,042	35,357	36,151	39,102	37,743	38,489
10	State unemployment insurance benefits	153	166	162	156	182	307	365	444	448	451	532	589	753	1,018
11	Personal current transfer receipts excluding state unemployment insurance benefits	18,010	18,218	18,378	18,744	21,420	19,469	19,736	34,189	34,594	34,906	35,619	38,513	36,990	37,471
	Earnings by place of work														
	Components of earnings:														
12	Wage and salary disbursements	39,076	39,727	40,192	40,830	41,407	41,303	41,177	110,514	111,945	113,924	114,820	115,332	115,995	115,806
13	Supplements to wages and salaries	10,144	10,288	10,359	10,552	10,734	10,733	10,759	25,966	26,317	26,674	26,969	27,177	27,321	27,400
14	Employer contributions for employee pension and insurance funds	7,361	7,468	7,519	7,647	7,785	7,798	7,837	17,974	18,223	18,453	18,624	18,798	18,919	19,029
15	Employer contributions for government social insurance	2,784	2,820	2,841	2,905	2,949	2,936	2,922	7,992	8,094	8,221	8,345	8,379	8,402	8,371
16	Proprietors' income[5]	6,187	6,312	6,337	6,610	6,595	6,533	6,402	15,386	15,702	15,759	16,050	16,104	16,065	15,627
17	Farm proprietors' income	608	680	635	866	740	693	653	512	705	634	981	962	856	692
18	Nonfarm proprietors' income	5,579	5,632	5,702	5,744	5,855	5,840	5,750	14,874	14,998	15,126	15,069	15,142	15,209	14,935
	Earnings by industry														
19	Farm earnings	794	868	825	1,057	933	888	849	862	1,056	984	1,335	1,319	1,216	1,055
20	Nonfarm earnings	54,613	55,459	56,064	56,934	57,803	57,681	57,490	151,004	152,909	155,374	156,503	157,294	158,165	157,778
21	Private earnings	41,326	41,979	42,433	43,006	43,712	43,395	43,092	126,804	128,198	130,587	131,326	131,680	132,260	131,607
22	Forestry, fishing, related activities, and other[6]	510	502	503	498	498	482	475	316	344	332	324	336	337	332
23	Mining	941	962	991	1,046	1,106	1,167	1,197	650	577	724	570	530	548	562
24	Utilities	636	648	637	666	684	702	717	1,242	1,295	1,300	1,349	1,346	1,415	1,441
25	Construction	3,297	3,401	3,521	3,832	4,104	3,614	3,575	10,050	10,132	10,250	10,141	9,912	9,948	9,706
26	Manufacturing	8,474	8,551	8,608	8,526	8,545	8,468	8,272	19,755	19,677	20,062	20,000	19,731	19,797	19,386
27	Durable goods	5,619	5,699	5,776	5,701	5,719	5,642	5,482	12,505	12,558	12,741	12,537	12,089	12,219	11,940
28	Nondurable goods	2,855	2,853	2,832	2,825	2,826	2,826	2,790	7,249	7,120	7,322	7,463	7,642	7,578	7,446
29	Wholesale trade	2,327	2,340	2,340	2,346	2,399	2,404	2,367	8,669	8,841	8,981	9,048	9,265	9,201	9,080
30	Retail trade	4,232	4,252	4,262	4,270	4,272	4,298	4,168	10,080	10,104	10,202	10,253	10,335	10,341	10,038
31	Transportation and warehousing	2,229	2,220	2,240	2,249	2,273	2,269	2,271	5,883	5,898	5,912	5,897	5,871	5,861	5,835
32	Information	815	835	828	867	886	893	907	5,209	5,447	5,559	5,906	5,666	5,772	5,845
33	Finance and insurance	2,045	2,095	2,117	2,143	2,152	2,185	2,202	8,945	9,198	9,317	9,608	9,472	9,469	9,492
34	Real estate and rental and leasing	677	668	678	696	675	694	674	2,435	2,406	2,362	2,416	2,405	2,413	2,359
35	Professional and technical services	2,685	2,733	2,821	2,849	2,932	2,927	2,962	12,682	12,877	13,258	13,304	13,537	13,760	13,919
36	Management of companies and enterprises	783	776	776	771	841	847	850	6,357	6,412	6,790	6,730	6,890	6,684	6,670
37	Administrative and waste services	1,476	1,527	1,551	1,543	1,600	1,595	1,578	5,379	5,464	5,674	5,733	5,804	5,908	5,910
38	Educational services	449	459	467	482	482	494	503	2,627	2,698	2,739	2,772	2,831	2,892	2,916
39	Health care and social assistance	5,433	5,584	5,604	5,696	5,748	5,851	5,903	15,290	15,512	15,760	15,910	16,249	16,257	16,494
40	Arts, entertainment, and recreation	431	465	474	454	438	437	446	2,049	2,123	2,018	1,996	2,044	2,079	2,102
41	Accommodation and food services	2,236	2,264	2,303	2,358	2,314	2,322	2,283	4,308	4,290	4,362	4,373	4,429	4,473	4,427
42	Other services, except public administration	1,648	1,697	1,712	1,715	1,761	1,747	1,742	4,878	4,904	4,986	4,996	5,028	5,106	5,094
43	Government and government enterprises	13,287	13,480	13,631	13,928	14,091	14,286	14,398	24,200	24,711	24,787	25,177	25,614	25,905	26,171
44	Federal, civilian	2,296	2,290	2,268	2,327	2,344	2,387	2,408	5,005	5,004	4,978	5,115	5,219	5,248	5,314
45	Military	1,773	1,830	1,827	1,929	1,978	2,049	2,107	2,290	2,335	2,335	2,439	2,483	2,584	2,676
46	State and local	9,218	9,360	9,536	9,672	9,770	9,851	9,883	16,905	17,372	17,474	17,624	17,912	18,073	18,181

See the footnotes at the end of the table.

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and Earnings by Industry, 2007:II–2008:IV[1]—Continues

seasonally adjusted at annual rates]

Montana							Nebraska							Nevada							Line
2007			2008				2007			2008				2007			2008				
II[r]	III[r]	IV[r]	I[r]	II[r]	III[r]	IV[p]	II[r]	III[r]	IV[r]	I[r]	II[r]	III[r]	IV[p]	II[r]	III[r]	IV[r]	I[r]	II[r]	III[r]	IV[p]	
31,549	32,029	32,401	32,666	33,217	33,347	33,330	63,849	64,947	65,794	66,367	67,681	67,817	67,287	100,586	102,437	104,724	104,488	104,949	105,354	104,906	1
22,145	22,453	22,704	22,788	22,811	23,114	23,067	49,589	50,406	51,172	51,571	52,197	52,594	52,078	75,444	76,587	78,584	77,829	76,866	77,349	77,001	2
2,747	2,780	2,815	2,863	2,870	2,906	2,904	5,483	5,521	5,609	5,648	5,749	5,805	5,775	7,782	7,866	8,041	8,026	7,923	7,931	7,884	3
1,374	1,390	1,407	1,437	1,442	1,460	1,460	2,877	2,905	2,959	2,989	3,042	3,074	3,059	3,977	4,020	4,117	4,115	4,061	4,071	4,049	4
1,373	1,389	1,407	1,426	1,428	1,446	1,444	2,606	2,616	2,649	2,660	2,706	2,731	2,716	3,806	3,846	3,924	3,911	3,862	3,861	3,836	5
34	34	34	35	36	36	36	−1,005	−1,018	−1,047	−1,051	−1,081	−1,091	−1,084	−621	−637	−678	−645	−612	−613	−608	6
19,431	19,707	19,924	19,960	19,976	20,244	20,198	43,101	43,867	44,516	44,872	45,368	45,698	45,219	67,041	68,084	69,865	69,158	68,331	68,805	68,509	7
7,018	7,155	7,247	7,340	7,458	7,523	7,425	11,613	11,849	11,969	12,006	12,127	12,257	12,049	22,670	23,277	23,634	23,749	23,977	24,144	23,569	8
5,099	5,168	5,230	5,366	5,783	5,580	5,708	9,135	9,231	9,309	9,490	10,186	9,862	10,019	10,875	11,077	11,225	11,581	12,641	12,405	12,828	9
57	64	79	106	102	125	168	91	90	93	102	109	162	186	311	354	381	458	455	778	984	10
5,042	5,104	5,151	5,259	5,680	5,455	5,539	9,044	9,141	9,216	9,388	10,077	9,700	9,833	10,565	10,723	10,845	11,123	12,185	11,627	11,844	11
15,073	15,307	15,564	15,708	15,735	15,982	16,005	35,067	35,505	36,311	36,242	36,838	37,331	37,201	56,744	57,614	59,287	58,570	57,715	58,012	57,780	12
3,918	3,969	4,009	4,060	4,087	4,137	4,159	8,083	8,160	8,292	8,309	8,472	8,548	8,554	11,823	11,995	12,290	12,246	12,175	12,236	12,229	13
2,545	2,579	2,602	2,634	2,659	2,691	2,715	5,477	5,544	5,643	5,649	5,766	5,818	5,838	8,017	8,150	8,365	8,335	8,314	8,375	8,393	14
1,373	1,389	1,407	1,426	1,428	1,446	1,444	2,606	2,616	2,649	2,660	2,706	2,731	2,716	3,806	3,846	3,924	3,911	3,862	3,861	3,836	15
3,154	3,177	3,131	3,021	2,988	2,995	2,903	6,439	6,741	6,569	7,019	6,887	6,715	6,323	6,878	6,977	7,008	7,013	6,976	7,102	6,993	16
126	177	126	37	−6	−33	−66	1,211	1,465	1,277	1,732	1,555	1,374	1,053	13	18	10	37	26	18	14	17
3,028	3,000	3,005	2,984	2,994	3,027	2,969	5,228	5,276	5,292	5,287	5,332	5,341	5,270	6,865	6,959	6,998	6,976	6,949	7,083	6,979	18
328	381	330	243	202	177	146	1,726	1,982	1,792	2,253	2,080	1,903	1,587	92	97	89	117	107	99	96	19
21,817	22,072	22,374	22,545	22,608	22,937	22,921	47,863	48,425	49,380	49,318	50,117	50,691	50,491	75,353	76,490	78,495	77,712	76,759	77,250	76,906	20
17,064	17,233	17,527	17,620	17,618	17,882	17,819	39,304	39,757	40,685	40,499	41,202	41,672	41,393	64,407	65,393	67,302	66,201	65,127	65,360	64,998	21
217	231	218	205	208	217	214	207	221	222	224	218	237	234	28	31	44	45	51	50	49	22
831	827	858	876	895	953	976	213	215	220	237	247	262	270	1,228	1,183	1,335	1,231	1,291	1,303	1,328	23
420	445	444	463	454	463	473	1,272	1,265	1,255	1,325	1,349	1,348	1,381	526	527	542	555	564	550	560	24
1,981	1,941	1,947	1,864	1,765	1,765	1,725	3,043	3,176	3,084	3,044	3,049	2,963	2,939	9,366	9,408	9,538	9,307	9,056	9,025	8,725	25
1,302	1,269	1,298	1,305	1,308	1,305	1,272	5,439	5,447	5,553	5,638	5,751	5,772	5,656	3,405	3,367	3,566	3,516	3,509	3,440	3,367	26
747	715	738	732	724	719	701	2,689	2,665	2,769	2,793	2,831	2,800	2,746	2,426	2,385	2,587	2,531	2,517	2,473	2,426	27
555	554	560	572	585	586	571	2,750	2,782	2,784	2,844	2,921	2,972	2,910	980	982	979	985	991	968	941	28
947	962	981	984	990	1,016	1,005	2,558	2,582	2,742	2,726	2,792	2,836	2,786	2,917	2,990	3,003	2,995	3,044	3,059	3,026	29
1,868	1,884	1,938	1,941	1,950	1,949	1,891	3,099	3,101	3,157	3,163	3,192	3,193	3,121	5,299	5,267	5,272	5,299	5,262	5,203	5,063	30
871	869	875	862	860	875	879	3,583	3,571	3,569	3,541	3,587	3,532	3,522	2,480	2,478	2,620	2,648	2,670	2,713	2,732	31
403	416	426	439	435	430	434	1,269	1,336	1,917	1,342	1,391	1,338	1,357	1,215	1,240	1,306	1,263	1,248	1,261	1,259	32
974	1,000	1,009	1,024	1,033	1,038	1,047	3,528	3,596	3,625	3,754	3,739	3,826	3,837	3,806	3,851	3,803	3,964	3,804	3,892	3,934	33
618	589	592	588	584	590	562	583	549	548	558	547	563	546	2,279	2,242	2,153	2,153	2,115	2,114	2,034	34
1,448	1,485	1,533	1,550	1,578	1,595	1,615	3,129	3,239	3,387	3,469	3,561	3,645	3,659	5,593	5,602	5,640	5,607	5,704	5,733	5,795	35
86	90	96	126	116	122	122	1,534	1,605	1,456	1,399	1,591	1,810	1,671	2,350	2,805	3,893	3,003	2,389	2,690	2,729	36
628	640	652	642	659	661	665	1,556	1,557	1,492	1,544	1,542	1,575	1,565	3,046	3,048	3,072	3,070	3,040	3,025	3,064	37
128	129	132	140	145	147	149	565	569	581	588	593	595	607	298	311	316	325	339	351	358	38
2,557	2,661	2,705	2,776	2,786	2,861	2,898	5,004	5,013	5,112	5,185	5,264	5,351	5,418	5,368	5,478	5,533	5,618	5,678	5,731	5,817	39
289	287	288	286	281	294	298	281	288	286	284	294	292	297	1,438	1,458	1,421	1,442	1,443	1,416	1,429	40
810	822	834	840	852	870	866	1,058	1,061	1,081	1,078	1,086	1,107	1,098	12,029	12,370	12,455	12,368	12,132	12,012	11,943	41
684	688	700	710	717	733	729	1,381	1,366	1,399	1,401	1,407	1,427	1,429	1,736	1,737	1,790	1,792	1,789	1,791	1,787	42
4,753	4,839	4,848	4,925	4,990	5,055	5,102	8,559	8,668	8,695	8,818	8,914	9,019	9,098	10,946	11,097	11,193	11,511	11,631	11,889	11,908	43
1,190	1,184	1,162	1,191	1,216	1,234	1,268	1,366	1,350	1,328	1,364	1,371	1,385	1,402	1,591	1,577	1,565	1,611	1,644	1,662	1,677	44
468	471	466	488	497	500	501	933	933	921	948	955	961	970	1,065	1,085	1,093	1,154	1,179	1,233	1,241	45
3,095	3,185	3,219	3,246	3,278	3,321	3,333	6,259	6,385	6,446	6,507	6,588	6,674	6,726	8,290	8,434	8,534	8,746	8,809	8,994	8,990	46

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Table 5. Personal Income by Major Source

[Millions of dollars,

Line	Item	New Hampshire							New Jersey						
		2007			2008				2007			2008			
		II[r]	III[r]	IV[r]	I[r]	II[r]	III[r]	IV[p]	II[r]	III[r]	IV[r]	I[r]	II[r]	III[r]	IV[p]
	Income by place of residence														
1	Personal income (lines 2–11)	54,662	54,775	55,374	55,991	56,475	56,596	56,363	425,582	429,210	434,791	440,474	441,382	443,904	442,702
	Derivation of personal income														
2	Earnings by place of work (lines 12–18 or 19–46)	39,994	39,678	40,061	40,657	40,669	40,788	40,532	302,718	303,109	307,438	312,888	310,229	312,297	311,666
3	*Less:* Contributions for government social insurance[2]	4,432	4,388	4,428	4,554	4,554	4,562	4,538	34,808	34,892	35,390	36,402	36,045	36,190	36,119
4	Employee and self-employed contributions for government social insurance	2,438	2,412	2,435	2,508	2,509	2,514	2,502	18,197	18,129	18,325	18,897	18,719	18,795	18,764
5	Employer contributions for government social insurance	1,994	1,975	1,994	2,046	2,044	2,048	2,036	16,611	16,763	17,065	17,504	17,327	17,395	17,355
6	*Plus:* Adjustment for residence[3]	4,436	4,579	4,707	4,742	4,749	4,760	4,772	37,953	39,128	39,754	40,173	40,175	40,823	40,580
7	*Equals:* Net earnings by place of residence	39,998	39,869	40,339	40,845	40,864	40,985	40,766	305,863	307,344	311,802	316,660	314,359	316,931	316,127
8	*Plus:* Dividends, interest, and rent[4]	8,265	8,434	8,504	8,480	8,551	8,667	8,509	67,744	69,256	69,950	69,729	69,653	69,926	68,158
9	*Plus:* Personal current transfer receipts	6,399	6,471	6,531	6,666	7,061	6,944	7,087	51,976	52,610	53,039	54,086	57,371	57,046	58,418
10	State unemployment insurance benefits	98	99	103	112	138	167	211	1,782	1,893	1,920	2,046	2,182	3,357	4,007
11	Personal current transfer receipts excluding state unemployment insurance benefits	6,301	6,373	6,428	6,554	6,923	6,776	6,876	50,193	50,717	51,120	52,040	55,189	53,690	54,411
	Earnings by place of work														
	Components of earnings:														
12	Wage and salary disbursements	28,973	28,689	29,029	29,549	29,525	29,666	29,560	220,974	221,015	224,411	228,715	226,203	227,768	227,712
13	Supplements to wages and salaries	6,182	6,135	6,190	6,317	6,330	6,333	6,320	46,257	46,196	46,779	47,783	47,416	47,633	47,731
14	Employer contributions for employee pension and insurance funds	4,188	4,160	4,197	4,271	4,286	4,285	4,283	29,646	29,433	29,714	30,278	30,090	30,238	30,376
15	Employer contributions for government social insurance	1,994	1,975	1,994	2,046	2,044	2,048	2,036	16,611	16,763	17,065	17,504	17,327	17,395	17,355
16	Proprietors' income[5]	4,840	4,854	4,842	4,790	4,813	4,790	4,653	35,487	35,898	36,247	36,391	36,609	36,897	36,223
17	Farm proprietors' income	4	7	5	3	1	–1	–2	39	54	41	35	38	17	26
18	Nonfarm proprietors' income	4,836	4,847	4,837	4,787	4,812	4,791	4,655	35,448	35,844	36,206	36,356	36,571	36,880	36,197
	Earnings by industry														
19	Farm earnings	40	43	41	40	38	36	36	226	244	233	228	233	214	224
20	Nonfarm earnings	39,954	39,635	40,020	40,617	40,631	40,752	40,497	302,492	302,865	307,205	312,660	309,996	312,083	311,442
21	Private earnings	35,157	34,727	35,094	35,613	35,546	35,665	35,398	258,047	259,451	263,193	267,794	264,336	266,739	265,866
22	Forestry, fishing, related activities, and other[6]	123	122	132	115	117	118	116	134	137	138	138	138	142	139
23	Mining	59	60	57	64	54	58	60	308	313	322	340	347	367	377
24	Utilities	362	382	362	365	377	358	365	2,272	2,261	2,346	2,278	2,307	2,229	2,270
25	Construction	2,585	2,552	2,453	2,446	2,435	2,304	2,242	15,846	15,992	15,874	15,768	15,398	15,291	14,976
26	Manufacturing	6,292	6,213	6,386	6,481	6,312	6,193	6,038	32,702	31,971	32,425	33,277	32,485	32,772	32,008
27	Durable goods	4,880	4,803	4,946	5,027	4,849	4,741	4,637	12,570	12,330	12,735	12,832	12,757	12,721	12,372
28	Nondurable goods	1,411	1,410	1,439	1,454	1,462	1,452	1,401	20,132	19,641	19,690	20,445	19,728	20,051	19,636
29	Wholesale trade	2,532	2,520	2,527	2,560	2,576	2,575	2,546	21,490	21,745	22,251	22,404	22,441	22,473	22,193
30	Retail trade	3,612	3,614	3,600	3,631	3,616	3,626	3,521	19,291	19,374	19,556	19,326	19,230	19,201	18,672
31	Transportation and warehousing	713	694	713	708	713	710	705	10,640	10,629	10,765	10,845	10,749	10,649	10,585
32	Information	1,100	1,094	1,134	1,166	1,237	1,236	1,233	12,462	12,734	12,929	13,223	12,650	12,583	12,752
33	Finance and insurance	2,792	2,738	2,739	2,991	2,887	2,903	2,910	27,627	27,877	28,397	29,430	28,743	28,895	28,914
34	Real estate and rental and leasing	768	673	735	749	759	810	747	7,121	6,851	6,665	6,865	6,621	6,838	6,643
35	Professional and technical services	3,432	3,478	3,652	3,728	3,758	3,855	3,899	36,082	36,572	37,425	38,370	38,283	39,198	39,744
36	Management of companies and enterprises	1,189	893	691	713	737	790	784	9,405	9,570	10,074	10,509	9,574	10,106	10,145
37	Administrative and waste services	1,403	1,454	1,534	1,412	1,441	1,438	1,438	11,842	11,957	12,008	12,124	12,170	12,137	12,113
38	Educational services	1,021	995	1,024	1,033	1,043	1,051	1,073	3,675	3,733	3,802	3,835	3,906	3,985	4,014
39	Health care and social assistance	4,465	4,526	4,605	4,714	4,734	4,860	4,936	29,217	29,611	29,943	30,367	30,724	31,190	31,667
40	Arts, entertainment, and recreation	382	391	397	387	389	396	401	2,477	2,515	2,622	2,658	2,652	2,683	2,750
41	Accommodation and food services	1,175	1,171	1,178	1,175	1,177	1,184	1,179	7,807	7,813	7,920	7,979	7,945	7,969	7,914
42	Other services, except public administration	1,152	1,160	1,173	1,174	1,186	1,202	1,206	7,649	7,795	7,730	8,059	7,973	8,030	7,990
43	Government and government enterprises	4,797	4,908	4,925	5,003	5,084	5,087	5,098	44,445	43,414	44,012	44,866	45,660	45,345	45,576
44	Federal, civilian	792	796	808	801	809	813	813	6,495	6,284	6,230	6,304	6,394	6,442	6,438
45	Military	160	162	162	167	171	175	172	1,347	1,365	1,346	1,399	1,413	1,425	1,461
46	State and local	3,845	3,950	3,956	4,035	4,105	4,099	4,113	36,603	35,765	36,436	37,163	37,853	37,478	37,677

See the footnotes at the end of the table.

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and Earnings by Industry, 2007:II–2008:IV[1]—Continues

seasonally adjusted at annual rates]

New Mexico							New York							North Carolina							Line
2007			2008				2007			2008				2007			2008				
II[r]	III[r]	IV[r]	I[r]	II[r]	III[r]	IV[p]	II[r]	III[r]	IV[r]	I[r]	II[r]	III[r]	IV[p]	II[r]	III[r]	IV[r]	I[r]	II[r]	III[r]	IV[p]	
59,818	60,866	61,489	62,524	64,095	63,997	64,103	887,330	904,576	917,857	929,685	936,957	942,537	938,861	302,746	306,404	310,326	312,387	319,744	319,474	318,847	1
43,755	44,523	44,985	45,762	45,924	46,357	46,302	713,258	727,032	738,994	751,485	748,611	758,087	755,705	229,362	231,263	234,297	235,585	236,834	238,544	237,417	2
4,714	4,780	4,833	4,957	4,993	5,023	5,014	74,820	75,660	76,504	78,486	78,238	78,949	78,515	26,530	26,711	27,029	27,442	27,626	27,767	27,634	3
2,520	2,553	2,577	2,651	2,671	2,688	2,684	37,803	38,334	38,758	39,879	39,654	40,065	39,832	13,836	13,904	14,058	14,304	14,407	14,479	14,412	4
2,194	2,227	2,256	2,306	2,322	2,334	2,331	37,017	37,325	37,746	38,608	38,584	38,884	38,684	12,694	12,806	12,972	13,138	13,219	13,288	13,221	5
328	333	340	342	343	349	355	–47,058	–48,538	–49,466	–50,264	–49,778	–50,694	–50,363	–1,212	–1,207	–1,246	–1,255	–1,264	–1,265	–1,249	6
39,369	40,077	40,492	41,147	41,273	41,683	41,643	591,380	602,834	613,023	622,736	620,595	628,444	626,826	201,620	203,345	206,022	206,888	207,944	209,512	208,534	7
9,345	9,523	9,608	9,705	9,897	10,083	9,970	151,710	155,927	157,828	157,172	157,189	158,240	153,432	50,477	51,563	52,084	52,167	52,877	53,680	52,802	8
11,103	11,266	11,389	11,672	12,925	12,231	12,490	144,240	145,816	147,005	149,777	159,172	155,853	158,603	50,649	51,496	52,220	53,332	58,922	56,281	57,511	9
124	136	143	160	169	226	282	2,093	2,200	2,260	2,453	2,488	3,876	4,611	596	731	909	771	1,075	1,432	1,696	10
10,979	11,130	11,247	11,512	12,756	12,004	12,208	142,147	143,615	144,745	147,324	156,684	151,977	153,992	50,053	50,764	51,311	52,560	57,847	54,850	55,815	11
31,625	32,171	32,636	33,175	33,377	33,685	33,677	517,895	528,461	537,481	546,555	542,637	549,807	547,377	169,265	170,725	173,364	174,348	175,324	176,702	176,137	12
7,724	7,900	7,943	8,085	8,166	8,248	8,296	108,811	109,912	111,141	113,251	113,682	114,455	114,546	40,275	40,582	41,071	41,536	41,979	42,286	42,378	13
5,530	5,672	5,687	5,779	5,844	5,913	5,965	71,794	72,587	73,395	74,643	75,098	75,570	75,862	27,580	27,776	28,099	28,398	28,760	28,999	29,156	14
2,194	2,227	2,256	2,306	2,322	2,334	2,331	37,017	37,325	37,746	38,608	38,584	38,884	38,684	12,694	12,806	12,972	13,138	13,219	13,288	13,221	15
4,406	4,452	4,406	4,502	4,380	4,425	4,330	86,551	88,658	90,372	91,680	92,292	93,825	93,781	19,823	19,956	19,862	19,701	19,531	19,556	18,903	16
399	405	313	384	220	194	159	680	766	713	664	581	572	466	1,312	1,436	1,315	1,315	1,064	1,048	848	17
4,007	4,047	4,093	4,118	4,160	4,231	4,171	85,871	87,892	89,659	91,016	91,711	93,253	93,315	18,511	18,520	18,547	18,386	18,467	18,508	18,055	18
654	662	571	645	483	460	427	1,104	1,197	1,146	1,102	1,023	1,018	916	2,066	2,199	2,080	2,089	1,845	1,835	1,642	19
43,101	43,860	44,414	45,117	45,440	45,897	45,875	712,153	725,835	737,848	750,383	747,588	757,069	754,789	227,296	229,064	232,217	233,496	234,989	236,709	235,776	20
31,764	32,030	32,778	33,218	33,445	33,538	33,395	609,111	623,608	634,314	644,178	639,043	649,476	646,356	181,857	182,825	185,398	185,826	186,558	187,147	185,699	21
124	129	121	163	137	130	127	1,210	1,153	1,262	1,321	1,335	1,283	1,259	669	681	664	654	648	658	648	22
1,922	1,957	1,998	2,092	2,223	2,334	2,404	2,010	2,035	2,106	2,266	2,388	2,557	2,615	438	400	367	357	361	392	399	23
367	414	433	457	462	436	444	6,371	6,644	6,418	6,505	6,926	6,579	6,680	1,536	1,425	1,533	1,528	1,534	1,569	1,605	24
3,003	3,089	3,154	3,270	3,230	3,156	3,096	28,377	28,691	29,546	29,905	29,922	30,441	30,099	15,042	14,985	14,840	14,362	14,033	13,663	13,344	25
2,641	2,689	2,664	2,607	2,615	2,550	2,442	46,103	46,050	46,455	46,414	47,076	46,572	45,730	34,960	34,718	35,106	35,047	34,876	34,387	33,573	26
1,971	2,019	1,954	1,912	1,916	1,861	1,786	26,132	26,240	26,625	26,520	27,054	26,568	26,400	19,437	19,585	19,598	19,479	19,493	19,149	18,601	27
670	670	710	694	699	688	656	19,971	19,810	19,830	19,895	20,021	20,004	19,330	15,523	15,133	15,508	15,568	15,384	15,238	14,972	28
1,433	1,456	1,480	1,499	1,506	1,507	1,479	32,743	31,626	32,296	32,456	32,363	32,697	32,220	12,759	12,963	13,201	12,985	13,292	13,325	13,138	29
3,193	3,175	3,260	3,263	3,293	3,259	3,164	34,328	34,489	34,879	35,096	35,377	35,401	34,452	15,569	15,600	15,732	15,630	15,594	15,525	15,024	30
1,239	1,249	1,266	1,233	1,250	1,270	1,275	15,061	14,297	14,513	14,784	14,537	14,661	14,475	6,443	6,382	6,484	6,577	6,474	6,469	6,425	31
822	880	928	940	956	964	968	41,840	42,396	43,092	44,411	44,913	45,106	45,405	5,908	5,968	6,094	6,313	6,315	6,279	6,372	32
1,553	1,595	1,712	1,634	1,617	1,634	1,642	134,659	145,005	146,787	151,423	142,505	148,843	147,403	14,258	14,641	14,657	14,412	14,867	15,077	15,138	33
719	703	695	690	700	708	684	16,691	15,979	16,253	16,166	16,061	16,438	16,117	3,991	3,888	3,814	3,849	3,855	3,861	3,745	34
5,115	4,868	5,054	5,282	5,188	5,152	5,165	80,701	82,858	85,592	86,868	87,732	88,595	89,288	16,573	16,983	17,341	17,513	17,798	18,066	18,219	35
348	357	379	320	351	360	356	20,013	21,259	21,237	20,696	20,729	21,109	21,261	6,649	6,913	7,227	7,384	7,579	7,902	7,881	36
1,682	1,717	1,747	1,753	1,774	1,786	1,788	21,934	22,383	22,920	23,448	23,263	23,373	23,244	8,362	8,308	8,551	8,729	8,674	8,741	8,658	37
353	365	369	375	387	397	396	15,146	15,478	15,782	16,006	16,354	16,622	16,434	2,892	2,932	3,093	3,076	3,135	3,196	3,236	38
4,267	4,356	4,425	4,543	4,588	4,711	4,802	69,122	69,729	70,870	71,428	72,455	73,342	74,085	21,124	21,320	21,725	22,440	22,493	22,814	23,153	39
304	307	307	303	320	301	310	9,276	9,467	9,670	9,424	9,762	10,028	10,013	2,145	2,121	2,194	2,204	2,216	2,259	2,277	40
1,461	1,484	1,522	1,513	1,536	1,550	1,516	15,902	16,159	16,443	16,535	16,694	16,961	16,682	6,126	6,169	6,255	6,282	6,306	6,410	6,354	41
1,218	1,240	1,264	1,282	1,312	1,334	1,336	17,626	17,910	18,194	19,024	18,651	18,868	18,894	6,414	6,429	6,523	6,486	6,508	6,553	6,509	42
11,337	11,830	11,636	11,898	11,996	12,359	12,481	103,043	102,226	103,534	106,206	108,546	107,593	108,432	45,439	46,239	46,819	47,670	48,431	49,563	50,077	43
2,897	2,904	2,907	2,984	3,022	3,051	3,092	11,789	11,728	11,708	11,948	12,058	12,121	12,164	5,583	5,640	5,679	5,822	5,883	5,975	6,055	44
1,149	1,131	1,083	1,102	1,088	1,099	1,143	3,513	3,563	3,513	3,649	3,754	3,902	4,017	10,246	10,369	10,498	11,056	11,354	11,693	11,987	45
7,291	7,795	7,646	7,811	7,885	8,210	8,246	87,741	86,936	88,314	90,609	92,734	91,570	92,251	29,609	30,229	30,642	30,792	31,194	31,895	32,035	46

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Table 5. Personal Income by Major Source

[Millions of dollars,

Line	Item	North Dakota							Ohio						
		2007			2008				2007			2008			
		II[r]	III[r]	IV[r]	I[r]	II[r]	III[r]	IV[p]	II[r]	III[r]	IV[r]	I[r]	II[r]	III[r]	IV[p]
	Income by place of residence														
1	Personal income (lines 2–11)	22,636	23,265	23,697	24,567	25,291	25,744	25,293	393,235	396,709	399,133	403,096	409,820	409,427	409,154
	Derivation of personal income														
2	Earnings by place of work (lines 12–18 or 19–46)	18,347	18,937	19,407	20,277	20,784	21,373	20,957	298,113	299,886	301,167	304,401	305,368	306,704	305,740
3	*Less:* Contributions for government social insurance[2]	2,071	2,112	2,174	2,241	2,278	2,334	2,353	32,324	32,399	32,470	33,066	33,177	33,269	33,097
4	Employee and self-employed contributions for government social insurance	1,056	1,075	1,106	1,143	1,162	1,190	1,200	16,143	16,201	16,231	16,592	16,655	16,712	16,641
5	Employer contributions for government social insurance	1,015	1,037	1,068	1,098	1,116	1,144	1,153	16,181	16,198	16,239	16,475	16,522	16,557	16,456
6	*Plus:* Adjustment for residence[3]	–696	–718	–752	–783	–804	–829	–844	–1,769	–1,767	–1,744	–1,750	–1,731	–1,721	–1,710
7	*Equals:* Net earnings by place of residence	15,579	16,108	16,481	17,254	17,702	18,210	17,760	264,019	265,720	266,954	269,585	270,459	271,714	270,933
8	*Plus:* Dividends, interest, and rent[4]	3,604	3,673	3,705	3,735	3,775	3,820	3,759	60,287	61,322	61,831	61,809	62,351	61,763	62,074
9	*Plus:* Personal current transfer receipts	3,453	3,484	3,511	3,578	3,814	3,714	3,775	68,929	69,667	70,349	71,703	77,010	75,950	76,147
10	State unemployment insurance benefits	50	45	44	47	51	68	79	1,111	1,127	1,253	1,339	1,482	2,052	2,486
11	Personal current transfer receipts excluding state unemployment insurance benefits	3,403	3,439	3,467	3,531	3,763	3,646	3,696	67,818	68,540	69,096	70,364	75,529	73,898	73,661
	Earnings by place of work														
	Components of earnings:														
12	Wage and salary disbursements	12,234	12,477	12,878	13,157	13,361	13,721	13,854	219,544	220,651	221,740	224,016	224,531	225,930	225,292
13	Supplements to wages and salaries	3,040	3,107	3,185	3,258	3,314	3,383	3,426	50,784	51,068	51,089	51,841	52,101	52,330	52,337
14	Employer contributions for employee pension and insurance funds	2,025	2,070	2,116	2,160	2,198	2,239	2,273	34,603	34,870	34,850	35,367	35,579	35,773	35,881
15	Employer contributions for government social insurance	1,015	1,037	1,068	1,098	1,116	1,144	1,153	16,181	16,198	16,239	16,475	16,522	16,557	16,456
16	Proprietors' income[5]	3,073	3,354	3,344	3,862	4,109	4,269	3,677	27,784	28,167	28,339	28,543	28,736	28,444	28,112
17	Farm proprietors' income	1,384	1,654	1,617	2,139	2,359	2,492	1,941	531	742	700	1,001	1,030	865	726
18	Nonfarm proprietors' income	1,689	1,699	1,728	1,723	1,750	1,777	1,736	27,253	27,425	27,639	27,542	27,706	27,580	27,386
	Earnings by industry														
19	Farm earnings	1,555	1,829	1,793	2,317	2,539	2,673	2,124	1,039	1,253	1,211	1,518	1,551	1,390	1,256
20	Nonfarm earnings	16,792	17,108	17,614	17,960	18,245	18,700	18,833	297,074	298,634	299,956	302,883	303,817	305,314	304,485
21	Private earnings	12,938	13,196	13,678	13,958	14,189	14,590	14,680	251,632	252,479	254,212	255,517	256,414	257,147	255,954
22	Forestry, fishing, related activities, and other[6]	102	108	109	106	111	114	112	268	268	271	271	267	273	269
23	Mining	485	494	543	594	650	704	728	1,742	1,671	1,750	1,816	1,916	1,959	2,036
24	Utilities	394	403	409	425	424	424	433	2,408	2,436	2,443	2,706	2,515	2,610	2,663
25	Construction	1,089	1,135	1,235	1,229	1,270	1,396	1,422	15,660	15,514	15,406	15,160	14,744	14,712	14,350
26	Manufacturing	1,508	1,543	1,607	1,637	1,626	1,640	1,621	55,445	54,960	54,510	54,655	54,698	54,269	52,999
27	Durable goods	957	1,000	1,053	1,071	1,046	1,062	1,060	38,832	38,454	38,364	38,074	38,299	37,875	36,924
28	Nondurable goods	551	543	554	566	579	579	561	16,613	16,506	16,145	16,581	16,399	16,394	16,076
29	Wholesale trade	1,114	1,148	1,193	1,222	1,251	1,284	1,280	16,815	17,068	17,198	17,321	17,532	17,732	17,547
30	Retail trade	1,245	1,265	1,300	1,307	1,326	1,329	1,305	18,586	18,489	18,557	18,743	18,675	18,570	18,139
31	Transportation and warehousing	725	736	750	783	792	818	832	11,252	11,226	11,387	11,446	11,467	11,461	11,356
32	Information	475	494	481	468	482	494	499	6,047	6,057	6,202	6,196	6,263	6,294	6,347
33	Finance and insurance	876	917	932	959	962	987	992	17,665	18,244	18,101	18,124	17,844	17,770	17,900
34	Real estate and rental and leasing	219	214	216	222	228	237	226	4,814	4,710	4,613	4,641	4,620	4,377	4,484
35	Professional and technical services	801	820	853	864	891	907	933	23,261	23,523	24,288	24,456	24,711	25,166	25,430
36	Management of companies and enterprises	283	294	291	296	304	297	298	11,084	10,956	11,318	11,299	11,854	12,132	12,073
37	Administrative and waste services	368	373	384	385	372	394	400	11,179	11,377	11,538	11,681	11,637	11,607	11,634
38	Educational services	93	96	91	101	99	105	107	3,379	3,450	3,497	3,556	3,605	3,696	3,718
39	Health care and social assistance	2,138	2,122	2,213	2,286	2,317	2,353	2,380	33,435	33,924	34,346	34,779	35,143	35,630	36,121
40	Arts, entertainment, and recreation	77	78	79	80	81	83	86	2,485	2,529	2,509	2,519	2,667	2,571	2,619
41	Accommodation and food services	444	446	465	469	472	482	480	7,386	7,387	7,468	7,420	7,473	7,512	7,492
42	Other services, except public administration	503	510	527	525	532	542	544	8,721	8,690	8,811	8,728	8,784	8,807	8,774
43	Government and government enterprises	3,853	3,912	3,936	4,002	4,057	4,110	4,153	45,442	46,155	45,744	47,366	47,402	48,166	48,531
44	Federal, civilian	790	790	791	805	819	821	843	7,492	7,511	7,559	7,833	7,940	8,021	8,090
45	Military	750	761	755	782	785	786	793	1,906	1,913	1,896	1,970	1,978	2,028	2,087
46	State and local	2,313	2,361	2,390	2,415	2,453	2,503	2,517	36,044	36,732	36,289	37,563	37,484	38,117	38,354

See the footnotes at the end of the table.

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and Earnings by Industry, 2007:II–2008:IV[1]—Continues

seasonally adjusted at annual rates]

Oklahoma							Oregon							Pennsylvania							Line
2007			2008				2007			2008				2007			2008				
II[r]	III[r]	IV[r]	I[r]	II[r]	III[r]	IV[p]	II[r]	III[r]	IV[r]	I[r]	II[r]	III[r]	IV[p]	II[r]	III[r]	IV[r]	I[r]	II[r]	III[r]	IV[p]	
125,060	127,501	129,420	131,004	135,059	135,696	135,840	130,286	132,241	133,849	134,502	136,818	137,090	136,698	478,084	484,140	489,465	493,781	502,725	504,169	504,225	1
91,284	93,231	94,746	95,888	97,768	99,382	99,549	98,055	99,304	100,534	100,651	101,131	101,311	100,480	352,355	356,547	360,726	363,638	367,263	369,141	368,190	2
9,476	9,734	9,889	10,112	10,319	10,469	10,549	11,991	12,105	12,227	12,376	12,442	12,437	12,314	41,116	41,553	41,947	42,660	43,132	43,241	43,131	3
4,985	5,125	5,210	5,341	5,450	5,527	5,568	5,884	5,945	6,008	6,098	6,136	6,135	6,079	21,207	21,447	21,662	22,085	22,344	22,402	22,354	4
4,490	4,609	4,679	4,772	4,869	4,943	4,980	6,107	6,160	6,219	6,278	6,306	6,301	6,235	19,909	20,106	20,285	20,575	20,788	20,839	20,777	5
1,191	1,187	1,257	1,229	1,233	1,234	1,229	−2,477	−2,490	−2,523	−2,568	−2,583	−2,552	−2,529	4,690	4,566	4,642	4,796	4,537	4,608	4,600	6
83,000	84,684	86,115	87,004	88,681	90,147	90,229	83,587	84,709	85,785	85,708	86,107	86,322	85,637	315,929	319,559	323,421	325,774	328,668	330,509	329,658	7
21,030	21,493	21,775	21,972	22,285	22,502	22,129	26,761	27,322	27,647	27,849	28,334	28,729	28,333	75,995	77,353	78,047	78,072	78,684	79,287	78,141	8
21,031	21,324	21,530	22,028	24,093	23,047	23,482	19,938	20,210	20,418	20,945	22,377	22,038	22,728	86,159	87,229	87,997	89,935	95,372	94,373	96,426	9
161	174	165	172	197	292	347	500	543	574	698	746	1,069	1,443	2,163	2,268	2,295	2,539	2,725	3,882	4,681	10
20,870	21,150	21,365	21,856	23,896	22,755	23,135	19,438	19,667	19,844	20,247	21,631	20,969	21,285	83,996	84,960	85,702	87,396	92,647	90,492	91,745	11
57,588	59,023	60,028	60,820	61,965	63,017	63,583	71,050	71,964	72,993	73,221	73,563	73,766	73,185	253,139	256,344	259,686	261,662	264,318	265,758	265,555	12
14,920	15,224	15,371	15,625	15,937	16,165	16,355	16,706	16,896	17,104	17,239	17,361	17,385	17,294	57,309	57,912	58,398	59,041	59,756	59,978	60,105	13
10,430	10,615	10,692	10,854	11,067	11,222	11,374	10,599	10,736	10,884	10,961	11,055	11,084	11,059	37,400	37,806	38,113	38,466	38,968	39,139	39,327	14
4,490	4,609	4,679	4,772	4,869	4,943	4,980	6,107	6,160	6,219	6,278	6,306	6,301	6,235	19,909	20,106	20,285	20,575	20,788	20,839	20,777	15
18,776	18,984	19,347	19,442	19,865	20,200	19,611	10,300	10,444	10,437	10,191	10,207	10,160	10,001	41,908	42,291	42,643	42,935	43,188	43,405	42,530	16
248	288	172	−239	−526	−598	−570	243	351	293	163	125	29	62	823	941	902	1,115	959	943	810	17
18,528	18,696	19,174	19,682	20,392	20,799	20,182	10,056	10,093	10,145	10,028	10,082	10,131	9,939	41,084	41,349	41,741	41,819	42,229	42,463	41,720	18
559	604	491	82	−202	−271	−240	1,132	1,248	1,191	1,071	1,041	952	993	1,263	1,388	1,351	1,569	1,417	1,404	1,276	19
90,725	92,627	94,256	95,806	97,970	99,654	99,789	96,924	98,056	99,343	99,580	100,090	100,358	99,487	351,092	355,159	359,375	362,069	365,846	367,737	366,914	20
71,958	73,613	75,287	76,488	78,480	79,886	79,802	81,011	81,837	82,939	82,841	83,175	83,110	82,230	305,352	308,850	313,065	315,353	318,736	320,071	318,875	21
203	206	208	189	193	190	187	1,455	1,472	1,449	1,384	1,372	1,474	1,451	467	470	469	468	475	479	472	22
8,435	8,928	9,288	9,471	10,243	11,028	11,360	228	228	226	231	234	240	245	2,705	2,805	2,835	2,970	3,131	3,232	3,323	23
1,633	1,738	1,805	1,817	1,804	1,832	1,868	681	723	721	737	725	734	757	3,755	3,833	3,895	4,085	4,047	3,976	4,050	24
4,060	4,202	4,368	4,455	4,540	4,638	4,717	6,788	6,802	6,738	6,513	6,344	6,177	5,995	20,722	20,748	20,726	20,593	20,409	20,206	19,767	25
14,479	14,546	14,849	15,207	15,678	15,631	14,849	14,435	14,292	14,797	14,834	14,625	14,348	13,838	48,431	48,357	48,632	49,428	49,460	49,508	48,309	26
5,924	6,040	6,178	6,238	6,405	6,400	6,326	11,432	11,297	11,780	11,793	11,549	11,282	10,810	29,229	29,277	29,430	29,877	30,021	29,961	29,259	27
8,555	8,506	8,671	8,969	9,273	9,231	8,523	3,003	2,995	3,017	3,041	3,076	3,067	3,028	19,203	19,080	19,203	19,551	19,439	19,547	19,050	28
3,684	3,759	3,930	3,908	3,999	4,079	4,068	6,334	6,458	6,394	6,417	6,608	6,538	6,453	18,764	18,730	19,004	19,404	19,686	19,896	19,685	29
5,680	5,762	5,869	5,878	5,967	6,042	5,892	6,874	6,936	6,903	6,910	6,871	6,757	6,497	21,758	21,584	21,801	21,883	21,951	22,001	21,347	30
3,571	3,455	3,489	3,517	3,531	3,518	3,531	3,403	3,398	3,412	3,418	3,447	3,418	3,420	13,210	13,070	13,206	13,290	13,272	13,128	13,059	31
2,019	2,078	2,111	2,203	2,249	2,254	2,288	2,805	2,879	2,936	2,988	2,980	3,027	3,039	10,348	10,547	10,705	11,031	11,074	11,084	11,240	32
3,391	3,536	3,622	3,701	3,763	3,783	3,827	4,830	4,941	5,031	4,942	4,904	4,869	4,929	24,570	25,033	25,723	25,940	26,102	26,096	26,200	33
1,455	1,540	1,460	1,456	1,430	1,450	1,407	1,937	1,913	1,844	1,853	1,844	1,865	1,806	6,483	6,318	6,220	6,406	6,463	6,388	6,189	34
5,085	5,168	5,330	5,368	5,484	5,552	5,700	6,825	7,004	7,187	7,292	7,391	7,506	7,583	35,116	35,804	36,670	36,618	37,493	37,917	38,405	35
1,061	1,170	1,118	1,110	1,144	1,143	1,149	2,680	2,718	2,932	2,745	2,889	2,996	2,995	12,021	13,167	13,411	12,849	13,474	13,252	13,216	36
3,449	3,565	3,675	3,747	3,830	3,903	4,019	3,361	3,398	3,444	3,474	3,474	3,490	3,389	11,171	11,336	11,566	11,476	11,667	11,594	11,582	37
607	617	626	636	647	659	664	998	1,016	1,047	1,056	1,076	1,107	1,110	9,389	9,646	9,760	9,959	10,063	10,320	10,411	38
8,093	8,166	8,296	8,512	8,609	8,718	8,830	10,557	10,688	10,940	11,061	11,320	11,487	11,677	44,674	45,391	45,998	46,570	47,309	48,037	48,738	39
558	564	521	547	567	605	617	760	824	744	761	792	760	773	3,122	3,179	3,258	3,228	3,349	3,464	3,490	40
2,037	2,099	2,145	2,168	2,198	2,230	2,219	3,001	3,042	3,080	3,090	3,113	3,129	3,087	8,075	8,153	8,332	8,201	8,289	8,375	8,297	41
2,458	2,515	2,576	2,597	2,603	2,632	2,611	3,059	3,106	3,116	3,136	3,166	3,188	3,188	10,572	10,680	10,853	10,954	11,022	11,119	11,095	42
18,767	19,014	18,969	19,317	19,489	19,768	19,987	15,912	16,219	16,404	16,739	16,915	17,249	17,257	45,739	46,308	46,310	46,715	47,110	47,666	48,039	43
4,161	4,178	4,171	4,276	4,345	4,369	4,412	2,728	2,723	2,721	2,873	2,890	2,905	2,898	9,840	9,873	9,857	10,109	10,165	10,374	10,514	44
2,697	2,696	2,651	2,706	2,743	2,823	2,863	545	556	550	568	575	603	622	1,796	1,820	1,808	1,842	1,860	1,901	1,951	45
11,909	12,140	12,147	12,335	12,401	12,576	12,712	12,640	12,940	13,134	13,298	13,450	13,740	13,737	34,104	34,615	34,645	34,764	35,085	35,391	35,574	46

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Table 5. Personal Income by Major Source

[Millions of dollars,

Line	Item	Rhode Island							South Carolina						
		2007			2008				2007			2008			
		II[r]	III[r]	IV[r]	I[r]	II[r]	III[r]	IV[p]	II[r]	III[r]	IV[r]	I[r]	II[r]	III[r]	IV[p]
	Income by place of residence														
1	Personal income (lines 2–11)	41,676	41,907	42,386	42,946	43,223	43,132	43,063	136,038	137,923	139,490	140,538	144,040	143,512	143,255
	Derivation of personal income														
2	Earnings by place of work (lines 12–18 or 19–46)	28,915	28,835	29,130	29,678	29,409	29,314	29,213	97,201	98,313	99,385	99,816	100,041	100,641	100,250
3	*Less:* Contributions for government social insurance[2]	3,509	3,488	3,515	3,624	3,581	3,555	3,538	11,113	11,219	11,315	11,475	11,511	11,552	11,499
4	Employee and self-employed contributions for government social insurance	1,901	1,891	1,906	1,969	1,948	1,934	1,925	5,848	5,900	5,951	6,050	6,074	6,094	6,068
5	Employer contributions for government social insurance	1,609	1,598	1,609	1,655	1,634	1,622	1,613	5,266	5,319	5,365	5,426	5,437	5,457	5,431
6	*Plus:* Adjustment for residence[3]	1,513	1,575	1,627	1,617	1,652	1,682	1,686	2,087	2,089	2,113	2,139	2,150	2,157	2,147
7	*Equals:* Net earnings by place of residence	26,919	26,922	27,242	27,670	27,479	27,441	27,361	88,175	89,183	90,183	90,480	90,679	91,247	90,897
8	*Plus:* Dividends, interest, and rent[4]	7,207	7,345	7,418	7,416	7,431	7,455	7,305	22,659	23,189	23,470	23,600	23,972	24,324	23,905
9	*Plus:* Personal current transfer receipts	7,550	7,640	7,726	7,860	8,313	8,236	8,398	25,204	25,551	25,838	26,458	29,389	27,941	28,453
10	State unemployment insurance benefits	214	229	256	256	267	394	450	355	376	413	462	499	874	952
11	Personal current transfer receipts excluding state unemployment insurance benefits	7,335	7,411	7,470	7,604	8,046	7,842	7,947	24,849	25,175	25,425	25,997	28,890	27,066	27,501
	Earnings by place of work														
	Components of earnings:														
12	Wage and salary disbursements	20,940	20,845	21,068	21,507	21,244	21,148	21,086	71,542	72,398	73,306	73,655	73,839	74,294	74,072
13	Supplements to wages and salaries	5,008	4,981	5,017	5,128	5,105	5,084	5,093	17,674	17,908	18,066	18,239	18,322	18,471	18,529
14	Employer contributions for employee pension and insurance funds	3,399	3,383	3,408	3,473	3,472	3,462	3,479	12,408	12,589	12,701	12,813	12,885	13,014	13,098
15	Employer contributions for government social insurance	1,609	1,598	1,609	1,655	1,634	1,622	1,613	5,266	5,319	5,365	5,426	5,437	5,457	5,431
16	Proprietors' income[5]	2,968	3,010	3,044	3,042	3,059	3,082	3,034	7,986	8,007	8,013	7,922	7,880	7,876	7,649
17	Farm proprietors' income	2	3	3	2	1	0	1	172	187	154	129	47	20	19
18	Nonfarm proprietors' income	2,966	3,007	3,042	3,040	3,058	3,082	3,033	7,814	7,821	7,859	7,792	7,833	7,856	7,630
	Earnings by industry														
19	Farm earnings	16	17	17	16	16	14	16	337	354	322	299	218	192	193
20	Nonfarm earnings	28,900	28,818	29,113	29,662	29,393	29,300	29,198	96,864	97,959	99,063	99,517	99,823	100,449	100,057
21	Private earnings	23,647	23,597	23,889	24,334	24,005	23,849	23,700	76,282	77,029	77,773	77,882	78,010	78,220	77,581
22	Forestry, fishing, related activities, and other[6]	50	50	51	45	44	19	19	371	373	365	362	362	365	359
23	Mining	29	28	28	29	29	29	30	114	113	113	117	117	121	123
24	Utilities	291	294	302	310	312	309	315	1,167	1,211	1,220	1,287	1,364	1,325	1,348
25	Construction	1,658	1,626	1,608	1,570	1,563	1,536	1,485	7,092	6,985	6,947	6,710	6,417	6,213	6,067
26	Manufacturing	3,321	3,253	3,336	3,297	3,310	3,267	3,189	15,684	15,800	15,845	15,945	15,931	15,963	15,617
27	Durable goods	2,118	2,084	2,096	2,118	2,127	2,090	2,041	8,576	8,734	8,711	8,842	8,817	8,858	8,663
28	Nondurable goods	1,203	1,168	1,240	1,179	1,183	1,177	1,148	7,108	7,066	7,134	7,103	7,113	7,105	6,953
29	Wholesale trade	1,358	1,359	1,374	1,392	1,395	1,366	1,339	4,752	4,822	4,893	4,920	4,979	4,991	4,934
30	Retail trade	1,790	1,787	1,775	1,779	1,762	1,761	1,698	7,620	7,645	7,667	7,664	7,670	7,654	7,435
31	Transportation and warehousing	490	485	487	498	496	491	488	2,804	2,793	2,845	2,796	2,756	2,733	2,716
32	Information	875	922	897	960	927	966	974	1,813	1,905	1,890	1,941	1,967	2,007	2,028
33	Finance and insurance	2,303	2,248	2,281	2,442	2,303	2,321	2,328	4,808	4,898	5,119	4,976	4,913	4,984	4,996
34	Real estate and rental and leasing	489	478	471	474	467	474	458	1,971	1,942	1,913	1,926	1,929	1,900	1,845
35	Professional and technical services	2,200	2,149	2,262	2,389	2,295	2,285	2,307	6,306	6,449	6,638	6,703	6,778	6,920	7,006
36	Management of companies and enterprises	1,034	1,122	1,104	1,221	1,146	989	979	1,125	1,123	1,153	1,096	1,132	1,151	1,147
37	Administrative and waste services	916	921	939	939	933	952	945	4,687	4,793	4,812	4,824	4,876	4,825	4,818
38	Educational services	982	1,007	1,024	1,030	1,043	1,067	1,073	773	802	812	825	841	869	877
39	Health care and social assistance	3,817	3,829	3,880	3,899	3,925	3,961	4,025	7,848	7,947	8,019	8,206	8,326	8,459	8,577
40	Arts, entertainment, and recreation	318	313	324	314	308	309	312	760	778	785	783	827	830	842
41	Accommodation and food services	885	884	894	893	899	897	889	3,536	3,566	3,625	3,643	3,632	3,682	3,634
42	Other services, except public administration	841	843	853	854	850	852	847	3,048	3,083	3,114	3,156	3,193	3,227	3,215
43	Government and government enterprises	5,253	5,221	5,224	5,328	5,388	5,451	5,498	20,583	20,931	21,290	21,635	21,812	22,229	22,475
44	Federal, civilian	1,049	1,043	1,039	1,053	1,055	1,065	1,077	2,602	2,617	2,637	2,659	2,714	2,765	2,768
45	Military	544	544	543	570	584	585	605	3,657	3,764	3,710	3,865	3,744	3,958	4,126
46	State and local	3,661	3,634	3,642	3,704	3,750	3,801	3,816	14,323	14,550	14,943	15,111	15,354	15,506	15,581

See the footnotes at the end of the table.

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and Earnings by Industry, 2007:II–2008:IV[1]—Continues

seasonally adjusted at annual rates]

South Dakota							Tennessee							Texas							Line
2007			2008				2007			2008				2007			2008				
II[r]	III[r]	IV[r]	I[r]	II[r]	III[r]	IV[p]	II[r]	III[r]	IV[r]	I[r]	II[r]	III[r]	IV[p]	II[r]	III[r]	IV[r]	I[r]	II[r]	III[r]	IV[p]	
28,144	28,794	29,101	29,770	30,195	30,292	29,970	204,126	206,033	209,444	210,671	214,512	214,262	213,989	877,776	890,143	905,937	920,625	942,986	942,308	947,703	1
20,118	20,650	20,871	21,486	21,461	21,733	21,415	160,211	161,181	164,525	165,085	164,788	166,005	165,216	721,505	730,232	744,809	758,088	764,587	772,119	778,018	2
2,144	2,178	2,210	2,294	2,282	2,323	2,322	17,318	17,398	17,756	18,009	17,963	18,049	17,972	69,795	70,544	71,801	73,727	74,225	74,813	75,258	3
1,187	1,203	1,220	1,270	1,264	1,287	1,286	9,490	9,521	9,712	9,873	9,856	9,902	9,860	36,591	37,002	37,681	38,779	39,070	39,385	39,623	4
957	975	990	1,024	1,019	1,037	1,036	7,829	7,878	8,043	8,136	8,107	8,147	8,111	33,205	33,542	34,119	34,947	35,155	35,428	35,634	5
–207	–212	–215	–231	–224	–230	–230	–1,359	–1,370	–1,479	–1,402	–1,294	–1,275	–1,242	–2,061	–2,085	–2,142	–2,209	–2,221	–2,250	–2,289	6
17,767	18,260	18,446	18,962	18,955	19,180	18,863	141,533	142,412	145,291	145,674	145,532	146,681	146,002	649,649	657,603	670,866	682,153	688,141	695,057	700,471	7
6,269	6,387	6,465	6,528	6,619	6,672	6,582	25,974	26,516	26,740	26,729	27,067	27,528	27,079	117,454	120,212	121,510	121,919	123,051	118,037	121,902	8
4,107	4,146	4,190	4,280	4,621	4,440	4,525	36,619	37,106	37,413	38,268	41,914	40,052	40,908	110,673	112,328	113,561	116,553	131,794	129,214	125,330	9
27	16	21	25	28	28	44	447	483	445	509	544	832	1,080	1,141	1,211	1,223	1,430	1,552	2,269	2,838	10
4,081	4,130	4,168	4,255	4,594	4,413	4,480	36,173	36,623	36,969	37,759	41,369	39,220	39,827	109,532	111,118	112,338	115,123	130,242	126,945	122,491	11
13,298	13,500	13,728	14,119	14,029	14,324	14,336	112,073	112,723	115,414	115,948	115,567	116,438	116,111	479,157	485,338	495,814	504,297	507,297	512,826	516,656	12
3,215	3,273	3,314	3,414	3,418	3,480	3,498	25,408	25,512	25,978	26,185	26,190	26,380	26,418	105,888	106,961	108,843	110,727	111,754	112,819	114,113	13
2,258	2,298	2,324	2,390	2,399	2,444	2,462	17,579	17,635	17,935	18,049	18,082	18,232	18,307	72,683	73,419	74,723	75,780	76,599	77,391	78,478	14
957	975	990	1,024	1,019	1,037	1,036	7,829	7,878	8,043	8,136	8,107	8,147	8,111	33,205	33,542	34,119	34,947	35,155	35,428	35,634	15
3,606	3,878	3,829	3,953	4,014	3,929	3,581	22,730	22,945	23,133	22,952	23,031	23,188	22,686	136,461	137,933	140,152	143,065	145,536	146,475	147,249	16
1,282	1,537	1,470	1,615	1,658	1,558	1,272	–374	–337	–349	–291	–313	–340	–388	1,755	2,000	1,757	1,593	938	609	678	17
2,324	2,341	2,359	2,339	2,356	2,371	2,309	23,104	23,282	23,482	23,244	23,344	23,528	23,074	134,706	135,934	138,396	141,472	144,599	145,866	146,571	18
1,440	1,698	1,632	1,779	1,823	1,725	1,440	–199	–159	–170	–111	–130	–156	–202	2,835	3,091	2,851	2,699	2,053	1,733	1,812	19
18,678	18,953	19,239	19,707	19,637	20,008	19,975	160,410	161,339	164,696	165,196	164,919	166,161	165,418	718,670	727,142	741,958	755,390	762,534	770,386	776,206	20
14,986	15,180	15,448	15,857	15,723	16,025	15,958	137,597	138,377	141,323	141,509	140,985	141,855	140,864	615,657	622,582	636,007	647,512	653,025	658,783	662,862	21
111	113	117	108	110	117	115	362	357	351	332	341	341	338	1,560	1,603	1,654	1,642	1,602	1,563	1,538	22
74	79	84	89	93	97	99	406	409	413	441	450	475	486	54,976	56,057	58,660	62,331	64,598	68,387	70,164	23
226	241	244	278	255	271	278	397	416	407	421	419	418	426	14,905	14,566	15,350	15,294	14,711	15,081	15,452	24
1,206	1,262	1,295	1,269	1,245	1,253	1,226	9,390	9,464	9,575	9,183	9,001	8,967	8,725	45,756	46,376	47,609	48,591	49,068	48,948	49,024	25
2,235	2,259	2,285	2,339	2,348	2,392	2,338	25,390	25,217	25,510	25,846	25,412	25,689	25,117	92,035	92,470	94,522	94,309	95,181	94,452	92,147	26
1,444	1,470	1,506	1,539	1,544	1,568	1,540	15,516	15,372	15,546	15,424	15,374	15,734	15,358	51,817	52,579	52,364	53,212	53,128	52,671	52,303	27
791	789	779	800	804	824	798	9,874	9,845	9,964	10,422	10,038	9,955	9,759	40,218	39,891	42,158	41,097	42,054	41,781	39,844	28
1,069	1,085	1,107	1,159	1,155	1,168	1,157	9,497	9,395	9,735	9,719	9,780	9,838	9,708	43,299	44,453	45,988	45,689	46,067	46,627	45,831	29
1,479	1,496	1,526	1,526	1,528	1,548	1,523	12,099	12,241	12,186	12,180	12,163	12,058	11,677	42,181	42,426	42,705	42,954	43,188	43,095	42,499	30
653	658	668	667	675	678	685	9,436	9,091	9,065	9,098	8,961	8,902	8,843	32,742	31,794	32,351	32,784	32,470	32,851	32,865	31
436	418	438	439	431	441	443	3,451	3,576	3,762	3,645	3,634	3,733	3,772	21,955	22,238	22,618	22,863	23,048	23,663	23,997	32
1,518	1,505	1,494	1,580	1,542	1,572	1,567	9,409	9,816	9,978	10,034	10,074	10,168	10,218	42,791	44,738	45,027	46,531	45,866	46,093	46,600	33
321	309	306	311	311	320	304	3,299	3,226	3,210	3,227	3,215	3,246	3,125	18,066	17,690	17,158	17,982	17,878	16,552	17,517	34
758	788	810	828	861	855	867	11,084	11,359	11,884	11,933	12,205	12,431	12,567	64,129	65,560	66,954	68,909	70,628	71,100	72,023	35
274	265	276	321	295	289	290	2,091	2,245	2,267	2,754	2,336	2,104	2,100	8,052	8,065	8,055	8,712	8,602	8,785	8,884	36
447	456	460	432	432	436	427	8,204	8,178	8,429	8,504	8,378	8,274	8,269	29,110	29,334	30,289	30,355	30,089	30,702	31,741	37
203	204	213	217	220	227	227	2,421	2,437	2,535	2,541	2,591	2,597	2,618	5,480	5,541	5,701	5,793	5,980	6,115	6,145	38
2,582	2,634	2,677	2,849	2,765	2,876	2,929	18,737	19,050	19,511	19,462	19,782	20,233	20,546	57,295	57,690	58,599	59,824	60,462	60,959	62,059	39
219	221	227	219	218	221	224	1,779	1,786	1,843	1,753	1,785	1,844	1,863	4,756	4,749	4,775	4,812	4,908	4,996	5,159	40
578	584	602	602	610	626	619	5,055	5,035	5,437	5,177	5,151	5,225	5,166	17,958	18,293	18,621	18,663	18,941	18,974	19,320	41
596	605	621	624	628	642	641	5,088	5,079	5,224	5,260	5,305	5,312	5,302	18,610	18,939	19,369	19,476	19,739	19,839	19,898	42
3,691	3,772	3,791	3,850	3,914	3,983	4,016	22,813	22,963	23,372	23,687	23,934	24,306	24,554	103,013	104,560	105,951	107,878	109,509	111,603	113,344	43
905	909	904	925	943	950	967	4,662	4,662	4,667	4,738	4,793	4,820	4,914	17,542	17,571	17,569	17,941	18,253	18,410	18,811	44
452	463	464	490	501	512	522	1,083	1,092	1,097	1,127	1,124	1,148	1,196	13,566	13,804	13,827	14,320	14,403	14,779	15,239	45
2,334	2,401	2,423	2,435	2,471	2,521	2,527	17,067	17,209	17,608	17,822	18,017	18,339	18,444	71,906	73,185	74,555	75,617	76,853	78,413	79,294	46

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Table 5. Personal Income by Major Source

[Millions of dollars,

Line	Item	Utah							Vermont						
		2007			2008				2007			2008			
		II[r]	III[r]	IV[r]	I[r]	II[r]	III[r]	IV[p]	II[r]	III[r]	IV[r]	I[r]	II[r]	III[r]	IV[p]
	Income by place of residence														
1	Personal income (lines 2–11)	79,363	80,119	81,277	81,776	83,234	83,430	83,120	23,124	23,406	23,662	23,925	24,153	24,286	24,255
	Derivation of personal income														
2	Earnings by place of work (lines 12–18 or 19–46)	66,316	66,648	67,652	68,069	68,634	69,145	68,793	16,341	16,521	16,707	16,892	16,825	16,967	16,891
3	*Less:* Contributions for government social insurance[2]	7,414	7,407	7,485	7,614	7,682	7,718	7,676	1,899	1,922	1,945	1,992	1,987	2,000	1,993
4	Employee and self-employed contributions for government social insurance	3,646	3,649	3,692	3,767	3,805	3,825	3,805	1,031	1,041	1,052	1,080	1,078	1,084	1,080
5	Employer contributions for government social insurance	3,768	3,758	3,793	3,847	3,877	3,893	3,870	868	881	893	912	909	915	912
6	*Plus:* Adjustment for residence[3]	37	41	44	42	37	37	38	388	379	385	389	389	388	386
7	*Equals:* Net earnings by place of residence	58,940	59,282	60,210	60,497	60,989	61,464	61,156	14,830	14,978	15,146	15,290	15,227	15,355	15,285
8	*Plus:* Dividends, interest, and rent[4]	11,564	11,842	11,963	11,926	12,002	12,143	11,865	4,332	4,418	4,463	4,481	4,533	4,584	4,513
9	*Plus:* Personal current transfer receipts	8,858	8,995	9,104	9,354	10,243	9,823	10,099	3,961	4,011	4,053	4,154	4,393	4,346	4,458
10	State unemployment insurance benefits	88	104	119	157	171	239	350	89	86	88	98	108	130	169
11	Personal current transfer receipts excluding state unemployment insurance benefits	8,770	8,891	8,984	9,197	10,072	9,584	9,749	3,872	3,924	3,965	4,056	4,286	4,216	4,289
	Earnings by place of work														
	Components of earnings:														
12	Wage and salary disbursements	48,243	48,548	49,389	49,805	50,223	50,627	50,445	11,672	11,816	11,989	12,159	12,120	12,227	12,199
13	Supplements to wages and salaries	11,551	11,583	11,743	11,863	11,992	12,071	12,080	2,790	2,824	2,850	2,899	2,905	2,930	2,939
14	Employer contributions for employee pension and insurance funds	7,783	7,825	7,949	8,016	8,116	8,177	8,210	1,922	1,942	1,957	1,987	1,995	2,015	2,027
15	Employer contributions for government social insurance	3,768	3,758	3,793	3,847	3,877	3,893	3,870	868	881	893	912	909	915	912
16	Proprietors' income[5]	6,523	6,517	6,520	6,401	6,419	6,447	6,268	1,878	1,881	1,867	1,834	1,800	1,809	1,752
17	Farm proprietors' income	36	45	24	–42	–79	–95	–103	146	152	140	132	102	105	88
18	Nonfarm proprietors' income	6,488	6,472	6,496	6,443	6,498	6,542	6,371	1,732	1,729	1,728	1,702	1,698	1,705	1,664
	Earnings by industry														
19	Farm earnings	192	203	182	117	82	67	61	204	210	199	191	162	165	149
20	Nonfarm earnings	66,124	66,445	67,470	67,952	68,552	69,078	68,732	16,137	16,311	16,508	16,701	16,663	16,801	16,742
21	Private earnings	54,343	54,544	55,273	55,608	56,062	56,389	55,914	13,176	13,302	13,480	13,628	13,565	13,662	13,573
22	Forestry, fishing, related activities, and other[6]	73	68	72	69	74	66	64	75	74	75	74	75	74	73
23	Mining	1,220	1,169	1,194	1,243	1,337	1,408	1,431	53	53	53	63	58	61	62
24	Utilities	465	504	510	482	456	499	509	256	241	225	256	242	245	249
25	Construction	5,774	5,664	5,671	5,363	5,223	5,085	4,859	1,167	1,127	1,103	1,083	1,022	1,025	990
26	Manufacturing	7,891	7,994	8,204	8,310	8,385	8,429	8,206	2,455	2,466	2,464	2,501	2,499	2,491	2,437
27	Durable goods	5,294	5,400	5,541	5,573	5,615	5,634	5,494	1,875	1,889	1,887	1,918	1,906	1,892	1,853
28	Nondurable goods	2,597	2,594	2,664	2,737	2,770	2,795	2,712	581	577	576	583	593	599	584
29	Wholesale trade	3,088	3,159	3,251	3,248	3,322	3,374	3,314	641	654	659	672	691	701	693
30	Retail trade	5,088	5,201	5,268	5,165	5,148	5,119	4,985	1,358	1,354	1,377	1,377	1,385	1,386	1,348
31	Transportation and warehousing	3,289	2,851	2,784	2,797	2,707	2,740	2,751	384	380	388	393	398	395	392
32	Information	1,780	1,820	1,826	1,864	1,892	1,880	1,881	337	351	348	344	348	362	365
33	Finance and insurance	3,780	3,852	3,911	3,957	3,967	3,935	3,956	752	793	869	875	808	808	810
34	Real estate and rental and leasing	1,394	1,380	1,342	1,357	1,358	1,351	1,302	218	216	212	220	215	218	211
35	Professional and technical services	5,945	6,038	6,293	6,392	6,819	6,655	6,715	1,227	1,264	1,298	1,312	1,338	1,355	1,370
36	Management of companies and enterprises	1,397	1,406	1,414	1,520	1,471	1,538	1,511	26	25	24	18	19	18	18
37	Administrative and waste services	2,476	2,502	2,480	2,512	2,499	2,557	2,585	362	375	388	412	398	400	400
38	Educational services	988	1,005	1,030	1,028	1,039	1,060	1,078	479	497	498	509	511	521	525
39	Health care and social assistance	4,856	5,060	5,064	5,238	5,269	5,430	5,530	2,101	2,144	2,190	2,210	2,246	2,286	2,319
40	Arts, entertainment, and recreation	598	590	590	568	589	592	603	139	143	148	141	141	145	147
41	Accommodation and food services	1,746	1,777	1,812	1,852	1,860	1,890	1,865	674	668	678	677	678	679	673
42	Other services, except public administration	2,496	2,507	2,556	2,642	2,648	2,781	2,769	473	477	483	490	492	493	491
43	Government and government enterprises	11,782	11,901	12,197	12,344	12,491	12,689	12,819	2,961	3,009	3,028	3,074	3,098	3,139	3,169
44	Federal, civilian	3,156	3,132	3,134	3,207	3,250	3,233	3,266	532	539	542	553	559	571	575
45	Military	910	923	919	940	939	954	975	158	160	160	166	173	183	195
46	State and local	7,715	7,846	8,144	8,197	8,302	8,502	8,578	2,271	2,309	2,327	2,354	2,367	2,385	2,399

See the footnotes at the end of the table.

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and Earnings by Industry, 2007:II–2008:IV[1]—Continues
seasonally adjusted at annual rates]

Virginia							Washington							West Virginia							Line
2007			2008				2007			2008				2007			2008				
II[r]	III[r]	IV[r]	I[r]	II[r]	III[r]	IV[p]	II[r]	III[r]	IV[r]	I[r]	II[r]	III[r]	IV[p]	II[r]	III[r]	IV[r]	I[r]	II[r]	III[r]	IV[p]	
319,030	323,517	325,706	328,882	333,682	334,894	334,985	262,763	268,946	272,493	273,674	276,906	280,813	278,196	52,793	53,439	54,021	54,645	56,053	56,409	56,658	1
250,689	253,605	254,895	257,438	259,178	261,734	262,148	199,498	204,328	207,002	207,534	207,795	212,324	209,668	35,955	36,435	36,934	37,450	37,944	38,797	38,998	2
27,244	27,503	27,561	28,103	28,329	28,537	28,550	24,110	24,590	24,832	25,136	25,177	25,676	25,330	4,664	4,739	4,807	4,925	4,995	5,100	5,120	3
14,268	14,412	14,453	14,769	14,897	15,007	15,014	11,322	11,589	11,718	11,890	11,916	12,168	11,996	2,255	2,282	2,308	2,373	2,406	2,455	2,465	4
12,976	13,091	13,108	13,334	13,431	13,529	13,536	12,788	13,001	13,114	13,246	13,262	13,508	13,334	2,409	2,457	2,499	2,553	2,589	2,645	2,655	5
9,041	9,223	9,246	9,637	9,558	9,624	9,745	2,980	2,973	3,019	3,071	3,096	3,050	3,054	1,148	1,143	1,142	1,133	1,122	1,088	1,071	6
232,487	235,325	236,580	238,972	240,407	242,821	243,343	178,368	182,710	185,189	185,470	185,714	189,698	187,392	32,440	32,839	33,269	33,657	34,071	34,784	34,949	7
50,901	52,057	52,618	52,515	52,626	52,925	51,663	50,948	52,355	53,086	53,211	53,878	54,588	53,323	6,846	6,980	7,038	7,053	7,153	7,272	7,170	8
35,643	36,136	36,508	37,395	40,648	39,148	39,978	33,447	33,881	34,219	34,993	37,315	36,527	37,481	13,508	13,621	13,714	13,935	14,829	14,352	14,540	9
369	385	391	441	500	677	856	694	754	805	923	1,032	1,283	1,722	167	165	168	188	210	232	263	10
35,274	35,751	36,117	36,954	40,148	38,471	39,123	32,754	33,127	33,414	34,070	36,282	35,244	35,759	13,341	13,456	13,545	13,748	14,619	14,120	14,276	11
184,258	186,502	187,675	189,535	190,886	192,841	193,193	144,935	148,728	150,939	151,359	151,457	155,093	153,121	25,113	25,441	25,798	26,207	26,537	27,153	27,303	12
45,672	46,148	46,226	46,908	47,393	47,752	48,122	34,057	34,773	35,185	35,441	35,568	36,388	36,073	7,202	7,336	7,424	7,542	7,668	7,825	7,906	13
32,696	33,057	33,118	33,573	33,962	34,223	34,586	21,269	21,772	22,072	22,195	22,307	22,879	22,738	4,793	4,880	4,925	4,989	5,079	5,180	5,252	14
12,976	13,091	13,108	13,334	13,431	13,529	13,536	12,788	13,001	13,114	13,246	13,262	13,508	13,334	2,409	2,457	2,499	2,553	2,589	2,645	2,655	15
20,759	20,954	20,994	20,995	20,898	21,141	20,832	20,506	20,827	20,877	20,734	20,769	20,843	20,474	3,639	3,657	3,712	3,701	3,739	3,819	3,788	16
166	205	166	183	97	90	21	503	680	598	515	477	363	324	–99	–100	–110	–138	–175	–182	–177	17
20,593	20,749	20,827	20,812	20,801	21,051	20,811	20,003	20,147	20,279	20,219	20,292	20,480	20,151	3,738	3,757	3,822	3,839	3,914	4,001	3,965	18
388	430	391	410	327	321	254	1,700	1,886	1,806	1,736	1,709	1,605	1,576	–67	–67	–78	–105	–142	–148	–143	19
250,301	253,175	254,504	257,028	258,851	261,413	261,894	197,798	202,441	205,195	205,798	206,086	210,719	208,092	36,022	36,502	37,012	37,555	38,086	38,945	39,141	20
188,687	190,808	191,980	193,300	194,511	196,280	195,935	160,699	164,483	166,835	166,746	166,705	170,444	167,686	27,800	28,150	28,622	29,058	29,472	30,162	30,243	21
332	339	334	323	323	326	322	2,143	2,168	2,146	2,107	2,080	2,161	2,126	119	118	119	112	110	112	111	22
1,300	1,296	1,313	1,388	1,456	1,545	1,582	319	336	329	328	331	356	361	2,826	2,919	2,964	3,116	3,325	3,542	3,658	23
2,053	2,162	2,216	2,310	2,230	2,238	2,278	699	742	740	770	789	802	819	551	617	593	629	632	634	646	24
15,841	15,751	15,408	15,142	14,607	14,509	14,166	15,172	15,213	15,374	15,204	15,016	14,977	14,412	2,342	2,282	2,372	2,351	2,431	2,537	2,494	25
17,758	18,003	17,854	18,009	17,705	17,632	17,370	24,356	24,189	24,906	25,205	24,676	24,960	24,894	3,890	3,882	3,935	3,909	3,928	3,957	3,883	26
10,349	10,816	10,563	10,704	10,440	10,399	10,237	18,332	18,243	18,782	19,089	18,586	18,879	18,950	2,179	2,184	2,212	2,184	2,201	2,216	2,177	27
7,409	7,187	7,291	7,305	7,265	7,233	7,133	6,024	5,946	6,124	6,116	6,090	6,081	5,944	1,711	1,698	1,723	1,725	1,727	1,741	1,706	28
9,608	9,669	9,584	9,655	9,721	9,863	9,762	9,973	10,034	10,526	10,432	10,511	10,671	10,480	1,447	1,416	1,475	1,485	1,502	1,524	1,540	29
13,645	13,662	13,717	13,739	13,777	13,765	13,392	13,689	13,441	13,758	13,714	13,728	13,598	13,168	2,655	2,668	2,699	2,713	2,732	2,759	2,677	30
6,271	6,179	6,294	6,354	6,334	6,310	6,265	6,432	6,287	6,374	6,348	6,334	6,380	6,400	1,301	1,289	1,317	1,346	1,343	1,359	1,368	31
9,536	9,403	9,667	9,585	9,800	9,786	9,847	14,063	14,919	15,794	15,192	14,712	16,510	14,575	631	649	658	688	666	674	682	32
13,464	13,430	13,021	13,602	13,062	12,988	13,053	10,570	10,996	11,121	11,301	11,262	11,645	11,696	1,117	1,164	1,176	1,199	1,207	1,216	1,229	33
5,384	5,383	5,315	5,257	5,248	5,411	5,218	4,144	4,020	3,993	4,042	4,039	4,063	3,929	404	394	400	406	407	413	400	34
39,670	40,864	42,013	42,288	43,633	44,730	45,289	16,813	18,866	17,802	18,077	18,247	18,720	19,069	1,933	1,974	2,016	2,060	2,101	2,123	2,144	35
8,961	8,911	8,639	8,606	8,710	8,820	8,794	3,630	3,791	3,804	3,531	3,853	3,902	3,826	352	395	404	370	387	415	417	36
8,189	8,477	8,546	8,590	8,640	8,697	8,738	7,133	7,355	7,398	7,332	7,285	7,343	7,230	939	953	977	1,001	1,012	1,022	1,049	37
2,737	2,836	2,867	2,869	2,948	3,025	3,022	1,518	1,567	1,585	1,610	1,649	1,683	1,726	213	218	224	229	224	231	233	38
18,208	18,554	19,000	19,297	19,843	19,947	20,242	17,472	17,815	18,218	18,485	18,892	19,264	19,575	4,653	4,773	4,806	4,944	4,940	5,065	5,118	39
1,603	1,606	1,675	1,591	1,670	1,669	1,676	1,902	1,971	1,945	1,900	1,962	1,983	2,020	284	280	283	269	269	274	279	40
6,070	6,103	6,192	6,239	6,273	6,323	6,268	5,154	5,160	5,279	5,326	5,381	5,402	5,353	1,062	1,089	1,132	1,145	1,151	1,177	1,191	41
8,058	8,180	8,325	8,458	8,530	8,695	8,650	5,520	5,613	5,743	5,842	5,958	6,026	6,027	1,082	1,070	1,073	1,086	1,103	1,128	1,124	42
61,615	62,368	62,524	63,728	64,340	65,133	65,959	37,099	37,959	38,360	39,053	39,381	40,275	40,406	8,222	8,352	8,389	8,497	8,614	8,783	8,898	43
19,619	19,664	19,753	20,191	20,529	20,691	20,922	6,475	6,471	6,398	6,518	6,579	6,617	6,691	2,108	2,098	2,089	2,140	2,174	2,197	2,212	44
15,094	15,208	15,128	15,535	15,694	15,793	16,089	6,025	6,239	6,337	6,494	6,569	6,919	6,876	403	409	409	416	426	438	462	45
26,901	27,496	27,643	28,002	28,118	28,649	28,948	24,599	25,249	25,625	26,041	26,233	26,739	26,840	5,710	5,844	5,891	5,941	6,014	6,148	6,224	46

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Table 5. Personal Income by Major Source

[Millions of dollars,

Line	Item	Wisconsin							Wyoming						
		2007			2008				2007			2008			
		II[r]	III[r]	IV[r]	I[r]	II[r]	III[r]	IV[p]	II[r]	III[r]	IV[r]	I[r]	II[r]	III[r]	IV[p]
	Income by place of residence														
1	Personal income (lines 2–11)	201,701	203,519	206,372	207,640	210,787	211,102	210,468	24,399	24,821	25,448	26,067	26,426	26,782	26,659
	Derivation of personal income														
2	Earnings by place of work (lines 12–18 or 19–46)	149,458	150,264	152,677	153,465	154,366	154,780	153,943	16,437	16,629	17,165	17,723	17,808	18,251	18,274
3	*Less:* Contributions for government social insurance[2]	16,968	17,024	17,281	17,531	17,685	17,701	17,609	1,826	1,840	1,899	1,976	1,988	2,028	2,028
4	Employee and self-employed contributions for government social insurance	8,857	8,885	9,021	9,174	9,261	9,269	9,225	944	951	982	1,024	1,031	1,053	1,053
5	Employer contributions for government social insurance	8,111	8,140	8,260	8,357	8,424	8,432	8,383	882	889	917	951	956	976	975
6	*Plus:* Adjustment for residence[3]	3,769	3,784	3,855	3,905	3,865	3,940	3,928	–7	–7	–10	–16	–16	–19	–20
7	*Equals:* Net earnings by place of residence	136,259	137,023	139,251	139,839	140,547	141,019	140,262	14,604	14,782	15,256	15,732	15,805	16,204	16,226
8	*Plus:* Dividends, interest, and rent[4]	35,982	36,678	37,057	37,158	37,599	38,009	37,442	7,158	7,370	7,504	7,584	7,671	7,712	7,513
9	*Plus:* Personal current transfer receipts	29,460	29,817	30,063	30,644	32,642	32,074	32,764	2,636	2,670	2,689	2,751	2,950	2,866	2,921
10	State unemployment insurance benefits	845	891	896	928	1,004	1,372	1,633	35	38	34	42	51	60	72
11	Personal current transfer receipts excluding state unemployment insurance benefits	28,615	28,927	29,167	29,716	31,638	30,702	31,131	2,601	2,632	2,656	2,709	2,900	2,806	2,848
	Earnings by place of work														
	Components of earnings:														
12	Wage and salary disbursements	110,085	110,616	112,675	113,250	114,146	114,569	114,188	11,605	11,748	12,193	12,566	12,631	12,929	12,949
13	Supplements to wages and salaries	26,192	26,284	26,693	26,832	27,155	27,167	27,136	2,639	2,669	2,742	2,829	2,860	2,919	2,939
14	Employer contributions for employee pension and insurance funds	18,081	18,144	18,433	18,475	18,731	18,735	18,753	1,757	1,780	1,825	1,878	1,904	1,943	1,964
15	Employer contributions for government social insurance	8,111	8,140	8,260	8,357	8,424	8,432	8,383	882	889	917	951	956	976	975
16	Proprietors' income[5]	13,181	13,363	13,309	13,382	13,066	13,044	12,619	2,193	2,211	2,230	2,328	2,318	2,404	2,386
17	Farm proprietors' income	875	966	836	991	631	515	400	–101	–100	–121	–84	–132	–138	–145
18	Nonfarm proprietors' income	12,305	12,398	12,473	12,392	12,435	12,529	12,219	2,294	2,311	2,350	2,412	2,450	2,542	2,531
	Earnings by industry														
19	Farm earnings	1,800	1,897	1,768	1,932	1,582	1,474	1,367	10	12	–8	30	–18	–23	–29
20	Nonfarm earnings	147,658	148,367	150,909	151,532	152,785	153,307	152,576	16,427	16,616	17,173	17,694	17,826	18,274	18,303
21	Private earnings	126,299	126,998	128,618	129,714	130,369	130,947	130,080	12,784	12,932	13,432	13,866	13,917	14,290	14,260
22	Forestry, fishing, related activities, and other[6]	365	376	395	370	392	401	395	50	45	47	50	42	47	47
23	Mining	275	276	279	285	284	299	303	3,032	3,060	3,166	3,325	3,479	3,576	3,662
24	Utilities	1,177	1,247	1,237	1,305	1,350	1,288	1,313	244	255	264	254	247	262	267
25	Construction	9,184	9,159	9,135	8,958	8,758	8,788	8,587	1,592	1,710	1,807	1,977	1,821	1,913	1,874
26	Manufacturing	32,104	32,272	32,392	32,999	32,803	32,649	32,018	737	733	743	754	766	771	757
27	Durable goods	20,569	20,657	20,787	21,322	21,012	20,926	20,419	298	299	307	303	305	311	308
28	Nondurable goods	11,535	11,615	11,606	11,676	11,791	11,723	11,599	438	434	437	451	461	459	449
29	Wholesale trade	8,211	8,270	8,323	8,508	8,599	8,716	8,601	582	595	604	643	647	667	664
30	Retail trade	9,366	9,349	9,334	9,379	9,468	9,463	9,233	1,020	1,024	1,058	1,063	1,068	1,070	1,054
31	Transportation and warehousing	5,463	5,384	5,406	5,520	5,388	5,360	5,317	868	871	888	895	905	907	910
32	Information	3,392	3,484	3,531	3,550	3,603	3,645	3,691	197	202	208	209	207	213	214
33	Finance and insurance	9,717	10,056	10,274	10,366	10,634	10,610	10,680	480	492	499	520	530	632	550
34	Real estate and rental and leasing	1,830	1,805	1,776	1,878	1,787	1,817	1,751	419	414	422	408	407	415	397
35	Professional and technical services	8,843	9,037	9,191	9,276	9,403	9,549	9,662	789	773	810	848	845	850	859
36	Management of companies and enterprises	4,264	3,970	4,393	3,947	4,398	4,243	4,240	91	80	106	101	103	77	77
37	Administrative and waste services	4,228	4,247	4,384	4,395	4,347	4,378	4,344	290	301	315	303	315	325	331
38	Educational services	1,728	1,760	1,819	1,831	1,872	1,908	1,924	56	54	58	58	58	59	60
39	Health care and social assistance	17,046	17,170	17,455	17,926	17,935	18,298	18,518	1,080	1,107	1,124	1,158	1,199	1,209	1,236
40	Arts, entertainment, and recreation	1,247	1,248	1,253	1,235	1,264	1,353	1,366	150	155	153	145	151	156	159
41	Accommodation and food services	3,545	3,555	3,605	3,577	3,610	3,654	3,614	634	607	699	695	679	677	680
42	Other services, except public administration	4,314	4,334	4,436	4,411	4,475	4,529	4,524	474	456	461	459	450	465	465
43	Government and government enterprises	21,359	21,369	22,291	21,819	22,416	22,360	22,496	3,643	3,684	3,741	3,827	3,909	3,984	4,042
44	Federal, civilian	2,453	2,434	2,423	2,458	2,477	2,485	2,506	622	624	624	638	654	651	668
45	Military	696	719	723	702	721	747	734	376	381	379	395	399	412	424
46	State and local	18,210	18,215	19,145	18,659	19,218	19,128	19,256	2,645	2,679	2,738	2,794	2,856	2,921	2,950

See the footnotes at the end of the table.

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and Earnings by Industry, 2007:II–2008:IV[1]—Continues

seasonally adjusted at annual rates]

New England							Mideast							Line
2007			2008				2007			2008				
II[r]	III[r]	IV[r]	I[r]	II[r]	III[r]	IV[p]	II[r]	III[r]	IV[r]	I[r]	II[r]	III[r]	IV[p]	
667,800	676,704	685,564	691,210	696,996	700,630	698,332	2,121,831	2,151,960	2,179,653	2,204,834	2,226,516	2,237,487	2,232,783	1
503,343	508,059	515,059	520,088	520,533	523,176	521,829	1,650,796	1,670,985	1,694,237	1,718,807	1,718,100	1,733,565	1,730,118	2
53,354	53,695	54,292	55,432	55,467	55,579	55,385	180,652	182,155	184,143	188,527	188,545	189,649	189,051	3
27,914	28,054	28,350	29,013	29,054	29,116	29,029	92,532	93,315	94,288	96,782	96,720	97,334	97,030	4
25,440	25,641	25,942	26,419	26,413	26,463	26,356	88,121	88,840	89,855	91,745	91,825	92,316	92,021	5
6,294	6,594	6,809	7,029	6,817	6,997	6,933	−19,349	−19,910	−20,188	−20,860	−20,569	−20,858	−20,917	6
456,284	460,958	467,576	471,685	471,883	474,594	473,376	1,450,795	1,468,920	1,489,906	1,509,420	1,508,985	1,523,058	1,520,150	7
120,023	123,111	124,442	123,979	124,541	125,879	122,629	350,638	358,936	362,785	361,835	362,865	365,461	356,597	8
91,493	92,634	93,546	95,546	100,572	100,157	102,327	320,398	324,104	326,962	333,579	354,665	348,968	356,036	9
2,403	2,505	2,618	2,795	2,952	4,201	4,920	6,695	6,985	7,216	7,834	8,275	12,372	14,819	10
89,091	90,129	90,928	92,751	97,619	95,957	97,406	313,703	317,119	319,746	325,745	346,390	336,596	341,217	11
368,244	371,669	377,351	381,534	381,574	383,481	382,911	1,198,594	1,213,835	1,231,864	1,250,002	1,246,939	1,258,649	1,256,428	12
79,165	79,760	80,718	81,707	82,047	82,254	82,384	263,002	264,790	267,355	272,058	273,263	274,815	275,487	13
53,726	54,119	54,777	55,288	55,634	55,791	56,027	174,881	175,950	177,500	180,312	181,438	182,499	183,466	14
25,440	25,641	25,942	26,419	26,413	26,463	26,356	88,121	88,840	89,855	91,745	91,825	92,316	92,021	15
55,934	56,631	56,989	56,847	56,913	57,440	56,535	189,200	192,360	195,018	196,747	197,898	200,102	198,203	16
210	255	211	213	172	154	119	1,920	2,197	2,054	2,241	1,910	1,852	1,576	17
55,724	56,376	56,778	56,634	56,741	57,286	56,416	187,280	190,163	192,965	194,506	195,988	198,250	196,627	18
622	673	632	638	601	587	556	3,135	3,431	3,295	3,495	3,176	3,128	2,863	19
502,722	507,386	514,427	519,450	519,932	522,589	521,274	1,647,661	1,667,554	1,690,943	1,715,312	1,714,924	1,730,437	1,727,255	20
437,267	441,339	447,776	451,764	451,692	453,758	451,985	1,378,294	1,398,472	1,420,089	1,438,397	1,433,664	1,448,836	1,443,550	21
1,241	1,215	1,234	1,251	1,144	1,149	1,132	2,915	2,879	2,976	3,033	3,064	3,020	2,966	22
801	806	818	872	885	936	963	5,243	5,373	5,485	5,812	6,106	6,411	6,576	23
4,164	4,231	4,196	4,360	4,468	4,423	4,515	16,256	16,552	16,578	16,989	17,272	16,831	17,140	24
27,592	27,394	26,966	26,751	26,360	25,852	25,058	81,872	82,239	82,848	82,858	81,988	82,103	80,666	25
62,077	62,262	64,234	63,075	62,732	61,938	60,634	142,348	140,431	142,055	143,587	143,329	143,086	139,984	26
43,822	43,990	44,605	44,592	44,218	44,006	43,135	76,294	75,792	77,115	77,328	77,796	77,231	75,839	27
18,256	18,271	19,630	18,482	18,514	17,933	17,500	66,054	64,639	64,939	66,259	65,533	65,856	64,146	28
25,816	25,992	26,175	26,531	26,755	26,687	26,380	82,702	81,974	83,508	84,181	84,474	85,163	84,062	29
30,172	30,249	30,128	30,592	30,469	30,347	29,435	88,647	88,634	89,447	89,375	89,572	89,548	87,074	30
9,955	9,536	9,622	9,656	9,532	9,526	9,468	43,697	42,942	43,463	43,950	43,566	43,444	43,106	31
16,161	16,520	16,992	17,300	17,345	17,442	17,594	73,184	74,300	75,500	77,780	77,553	77,651	78,376	32
59,083	60,885	60,538	62,701	60,990	63,000	63,247	204,388	215,701	218,745	224,549	214,777	221,111	219,807	33
9,759	9,388	9,362	9,482	9,345	9,608	9,246	36,433	35,178	35,083	35,398	35,173	35,659	34,787	34
56,839	57,835	60,268	61,289	62,806	62,439	63,017	196,314	200,659	205,917	208,858	211,219	214,005	216,333	35
14,723	15,074	14,490	14,319	14,387	14,320	14,272	45,199	47,858	48,553	48,018	47,577	48,426	48,579	36
16,571	16,870	17,189	17,064	17,011	17,081	17,098	54,616	55,424	56,688	57,148	57,350	57,314	57,169	37
14,174	14,236	14,607	14,817	14,977	15,285	15,413	33,857	34,596	35,219	35,771	36,392	37,143	37,120	38
57,870	58,230	59,845	60,636	61,224	62,230	63,136	167,292	169,206	171,736	173,760	176,286	178,609	180,898	39
4,680	4,807	4,933	4,815	4,845	4,877	4,925	17,151	17,479	17,883	17,582	18,124	18,536	18,665	40
12,740	12,801	13,045	13,032	13,150	13,219	13,103	38,836	39,242	39,985	39,929	40,292	40,764	40,263	41
12,848	13,007	13,112	13,220	13,265	13,398	13,350	47,144	47,804	48,420	49,819	49,550	50,012	49,979	42
65,454	66,047	66,651	67,686	68,240	68,831	69,289	269,367	269,083	270,854	276,915	281,261	281,602	283,705	43
10,551	10,536	10,523	10,813	10,953	11,002	11,046	71,642	71,475	71,332	73,092	74,033	74,826	75,444	44
3,403	3,419	3,376	3,478	3,525	3,617	3,695	12,984	13,082	12,947	13,411	13,607	13,916	14,204	45
51,501	52,092	52,753	53,395	53,762	54,213	54,547	184,741	184,525	186,575	190,412	193,622	192,860	194,057	46

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Table 5. Personal Income by Major Source

[Millions of dollars,

Line	Item	Great Lakes							Plains						
		2007			2008				2007			2008			
		II[r]	III[r]	IV[r]	I[r]	II[r]	III[r]	IV[p]	II[r]	III[r]	IV[r]	I[r]	II[r]	III[r]	IV[p]
	Income by place of residence														
1	Personal income (lines 2–11)	1,669,947	1,686,796	1,703,900	1,716,901	1,743,323	1,743,475	1,738,057	729,032	738,623	748,329	760,667	772,518	776,605	772,882
	Derivation of personal income														
2	Earnings by place of work (lines 12–18 or 19–46)	1,266,970	1,276,180	1,289,052	1,298,103	1,300,882	1,305,394	1,297,093	562,584	569,005	577,418	588,428	590,832	597,779	593,140
3	*Less:* Contributions for government social insurance[2]	139,680	140,220	141,308	143,393	143,607	143,724	142,794	63,621	63,989	64,912	66,324	66,566	67,354	67,105
4	Employee and self-employed contributions for government social insurance	71,497	71,797	72,362	73,636	73,793	73,866	73,426	33,395	33,600	34,102	34,934	35,084	35,500	35,380
5	Employer contributions for government social insurance	68,182	68,423	68,945	69,757	69,814	69,858	69,368	30,226	30,389	30,809	31,390	31,482	31,854	31,725
6	*Plus:* Adjustment for residence[3]	6,033	6,079	6,217	6,358	6,416	6,541	6,536	–6,015	–6,069	–6,147	–6,292	–6,282	–6,384	–6,358
7	*Equals:* Net earnings by place of residence	1,133,323	1,142,039	1,153,961	1,161,067	1,163,690	1,168,211	1,160,834	492,948	498,947	506,360	515,812	517,985	524,041	519,677
8	*Plus:* Dividends, interest, and rent[4]	275,471	280,607	283,218	283,415	286,346	287,785	285,132	126,954	129,310	130,590	131,046	132,540	133,847	131,991
9	*Plus:* Personal current transfer receipts	261,153	264,150	266,722	272,419	293,287	287,479	292,090	109,130	110,367	111,379	113,809	121,993	118,718	121,214
10	State unemployment insurance benefits	6,184	6,266	6,594	7,172	7,976	11,220	13,554	1,905	1,903	1,962	2,217	2,371	3,125	3,995
11	Personal current transfer receipts excluding state unemployment insurance benefits	254,969	257,884	260,127	265,248	285,311	276,258	278,536	107,226	108,464	109,417	111,591	119,622	115,593	117,219
	Earnings by place of work														
	Components of earnings:														
12	Wage and salary disbursements	921,335	926,929	937,499	942,847	943,421	947,172	942,962	405,228	408,521	416,014	421,162	422,301	428,491	427,617
13	Supplements to wages and salaries	213,332	214,617	216,197	218,001	219,039	219,359	219,012	93,937	94,629	95,909	97,261	97,935	99,126	99,287
14	Employer contributions for employee pension and insurance funds	145,150	146,194	147,251	148,244	149,224	149,501	149,644	63,711	64,240	65,100	65,870	66,453	67,272	67,562
15	Employer contributions for government social insurance	68,182	68,423	68,945	69,757	69,814	69,858	69,368	30,226	30,389	30,809	31,390	31,482	31,854	31,725
16	Proprietors' income[5]	132,303	134,634	135,356	137,255	138,423	138,862	135,119	63,419	65,855	65,496	70,006	70,597	70,162	66,236
17	Farm proprietors' income	3,981	5,329	5,036	6,948	7,244	6,793	5,285	9,376	11,296	10,396	14,966	15,079	14,174	11,466
18	Nonfarm proprietors' income	128,322	129,305	130,320	130,306	131,178	132,069	129,834	54,042	54,559	55,100	55,040	55,518	55,988	54,769
	Earnings by industry														
19	Farm earnings	6,933	8,302	8,012	9,956	10,279	9,852	8,371	12,258	14,201	13,305	17,906	18,045	17,164	14,482
20	Nonfarm earnings	1,260,037	1,267,877	1,281,040	1,288,147	1,290,603	1,295,541	1,288,722	550,326	554,804	564,113	570,523	572,788	580,615	578,657
21	Private earnings	1,081,216	1,087,142	1,099,117	1,103,680	1,104,047	1,106,942	1,098,830	460,556	463,450	472,126	477,086	478,213	484,541	481,884
22	Forestry, fishing, related activities, and other[6]	1,632	1,672	1,690	1,617	1,649	1,687	1,663	1,650	1,720	1,705	1,660	1,679	1,750	1,725
23	Mining	7,229	7,250	7,410	7,765	8,078	8,469	8,731	3,716	3,720	3,969	4,026	4,168	4,481	4,534
24	Utilities	11,772	12,166	12,141	12,691	12,552	12,604	12,828	6,181	6,363	6,346	6,682	6,709	6,798	6,931
25	Construction	71,537	71,402	70,703	69,722	68,373	68,776	66,509	33,333	33,754	33,950	33,672	33,149	33,522	32,843
26	Manufacturing	234,891	233,676	233,040	233,533	233,023	230,519	224,914	81,372	81,152	82,246	82,874	83,183	83,483	81,743
27	Durable goods	163,829	163,122	162,443	161,405	161,365	158,750	154,623	51,143	51,094	51,797	51,762	51,742	52,010	50,974
28	Nondurable goods	71,061	70,554	70,596	72,128	71,658	71,769	70,291	30,230	30,058	30,448	31,112	31,441	31,472	30,768
29	Wholesale trade	72,205	72,927	74,769	74,672	75,408	75,858	74,926	32,837	33,298	34,140	34,957	35,116	35,706	35,314
30	Retail trade	75,528	74,937	76,777	75,770	76,007	75,461	73,537	35,285	35,260	35,790	35,899	36,169	36,215	35,341
31	Transportation and warehousing	46,729	46,203	46,895	47,124	46,762	46,505	46,156	22,918	21,939	22,210	22,371	22,074	22,030	21,936
32	Information	28,172	28,614	29,201	29,288	29,504	29,995	29,991	17,647	17,626	18,638	18,303	18,214	18,571	18,788
33	Finance and insurance	84,257	85,889	88,032	89,411	87,318	86,252	86,654	40,196	40,985	41,299	41,459	41,746	42,406	42,640
34	Real estate and rental and leasing	24,492	23,927	23,243	23,479	23,318	23,143	22,625	8,627	8,465	8,380	8,599	8,538	8,625	8,358
35	Professional and technical services	113,961	115,825	118,263	119,781	120,475	121,935	123,093	39,835	40,682	41,955	42,261	43,020	43,828	44,287
36	Management of companies and enterprises	36,878	36,825	37,524	37,078	37,750	38,470	38,350	19,100	19,115	19,788	21,920	20,525	21,619	21,147
37	Administrative and waste services	47,940	48,969	49,573	49,876	49,507	49,239	49,162	17,507	17,816	18,288	18,294	18,442	18,539	18,466
38	Educational services	15,416	15,799	16,103	16,289	16,545	17,039	17,159	6,956	7,099	7,261	7,363	7,471	7,631	7,695
39	Health care and social assistance	129,383	131,184	132,707	134,853	136,179	138,531	140,391	58,215	58,918	60,237	60,772	61,748	62,530	63,471
40	Arts, entertainment, and recreation	11,591	11,658	11,726	11,716	12,024	12,160	12,263	5,090	5,206	5,172	5,154	5,124	5,222	5,227
41	Accommodation and food services	30,480	30,858	31,277	30,994	31,217	31,581	31,342	13,707	13,754	13,974	13,972	14,118	14,336	14,217
42	Other services, except public administration	37,124	37,361	38,041	38,021	38,358	38,716	38,535	16,383	16,577	16,779	16,849	17,019	17,251	17,222
43	Government and government enterprises	178,821	180,736	181,923	184,467	186,556	188,599	189,892	89,770	91,354	91,987	93,437	94,575	96,074	96,774
44	Federal, civilian	26,682	26,712	26,797	27,588	27,843	28,025	28,275	14,826	14,759	14,692	15,047	15,278	15,413	15,582
45	Military	7,516	7,530	7,479	7,745	7,929	8,109	8,333	8,410	8,620	8,646	8,927	9,051	9,259	9,430
46	State and local	144,624	146,494	147,646	149,134	150,784	152,465	153,283	66,533	67,975	68,649	69,462	70,246	71,402	71,762

See the footnotes at the end of the table.

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and Earnings by Industry, 2007:II–2008:IV[1]—Continues

seasonally adjusted at annual rates]

Southeast							Southwest							Line
2007			2008				2007			2008				
II[r]	III[r]	IV[r]	I[r]	II[r]	III[r]	IV[p]	II[r]	III[r]	IV[r]	I[r]	II[r]	III[r]	IV[p]	
2,628,782	2,661,212	2,683,778	2,701,309	2,757,398	2,746,862	2,741,961	1,269,734	1,288,785	1,308,131	1,327,213	1,357,672	1,356,811	1,361,060	1
1,897,861	1,916,245	1,930,939	1,943,163	1,949,394	1,959,666	1,954,950	1,010,304	1,023,570	1,040,096	1,056,367	1,063,888	1,073,366	1,077,815	2
211,428	213,106	214,282	217,601	218,410	219,034	218,361	101,402	102,658	104,071	106,656	107,273	107,973	108,300	3
113,100	113,994	114,668	116,682	117,176	117,491	117,146	53,235	53,896	54,651	56,139	56,498	56,871	57,050	4
98,329	99,113	99,614	100,919	101,234	101,542	101,215	48,167	48,762	49,420	50,517	50,775	51,101	51,250	5
11,916	12,187	12,132	12,633	12,502	12,584	12,716	172	157	219	111	109	102	72	6
1,698,349	1,715,326	1,728,789	1,738,195	1,743,486	1,753,216	1,749,304	909,073	921,069	936,245	949,821	956,724	965,495	969,588	7
500,180	509,876	514,527	512,556	516,589	520,576	510,918	185,190	189,570	191,741	192,486	194,486	190,295	192,741	8
430,254	436,010	440,463	450,558	497,323	473,070	481,739	175,470	178,145	180,145	184,906	206,462	201,020	198,731	9
4,946	5,341	5,669	6,348	7,276	10,732	12,791	1,708	1,840	1,883	2,176	2,378	3,427	4,278	10
425,308	430,669	434,794	444,211	490,047	462,337	468,948	173,762	176,305	178,263	182,730	204,084	197,594	194,453	11
1,383,061	1,396,735	1,409,403	1,417,621	1,421,421	1,429,319	1,427,161	683,016	692,664	704,747	715,523	718,925	725,701	729,032	12
325,809	328,758	330,597	334,157	336,646	338,315	339,405	152,965	154,876	156,911	159,533	160,882	162,236	163,702	13
227,480	229,645	230,983	233,238	235,412	236,773	238,190	104,798	106,114	107,491	109,016	110,108	111,135	112,453	14
98,329	99,113	99,614	100,919	101,234	101,542	101,215	48,167	48,762	49,420	50,517	50,775	51,101	51,250	15
188,991	190,752	190,938	191,386	191,328	192,032	188,383	174,322	176,029	178,439	181,311	184,080	185,429	185,081	16
5,816	6,608	5,767	6,770	5,621	5,043	4,372	2,631	2,980	2,478	1,857	725	245	278	17
183,175	184,144	185,171	184,616	185,707	186,989	184,011	171,691	173,050	175,961	179,454	183,356	185,184	184,803	18
10,065	10,906	10,078	11,126	10,017	9,475	8,843	4,783	5,155	4,660	4,062	2,949	2,488	2,540	19
1,887,796	1,905,339	1,920,860	1,932,037	1,939,377	1,950,191	1,946,107	1,005,521	1,018,415	1,035,436	1,052,305	1,060,939	1,070,878	1,075,275	20
1,528,362	1,539,711	1,551,677	1,555,356	1,558,084	1,564,321	1,556,678	846,948	856,704	872,430	886,106	892,814	899,765	901,805	21
6,928	7,009	7,047	7,036	7,036	6,928	6,816	2,382	2,403	2,437	2,430	2,365	2,291	2,254	22
17,887	18,165	18,547	19,471	20,467	21,625	22,148	66,467	68,136	71,179	75,365	78,464	83,352	85,505	23
16,334	16,935	16,974	17,591	17,709	17,871	18,211	18,257	18,147	19,023	19,086	18,458	18,816	19,253	24
127,997	127,696	125,743	122,320	120,040	117,634	114,856	66,614	67,270	68,167	68,793	68,849	68,229	67,709	25
216,940	216,644	217,166	217,906	216,301	215,852	211,097	123,719	124,212	126,434	126,667	127,932	126,976	123,659	26
127,301	127,949	127,586	127,550	126,894	126,734	123,554	72,007	72,839	72,502	73,579	73,519	72,922	72,379	27
89,639	88,695	89,581	90,356	89,407	89,118	87,543	51,712	51,374	53,932	53,088	54,412	54,054	51,280	28
102,820	103,866	105,032	104,741	105,357	106,324	105,107	56,987	58,195	59,958	59,549	60,017	60,756	59,809	29
132,150	132,703	132,550	132,329	132,278	132,116	128,384	63,668	63,936	64,434	64,561	64,764	64,418	62,979	30
73,158	70,939	71,210	71,787	71,137	70,859	70,386	42,320	41,194	41,681	42,302	41,862	42,300	42,311	31
56,650	57,330	60,877	58,839	59,476	59,353	60,068	27,946	28,409	28,916	29,310	29,531	30,194	30,555	32
108,855	111,535	110,953	112,141	111,133	111,481	111,887	58,177	60,180	60,379	61,959	61,264	61,315	61,848	33
41,310	40,317	39,855	39,871	39,724	39,856	38,660	25,411	24,944	24,135	25,286	24,999	23,732	24,398	34
166,700	169,889	174,142	176,211	179,119	182,170	184,310	86,846	88,529	90,595	92,907	94,602	95,077	96,105	35
40,416	41,154	40,690	41,283	41,939	42,482	42,420	11,582	12,076	12,008	12,413	12,428	12,818	12,890	36
80,470	81,079	81,120	81,032	80,306	79,663	79,678	43,160	43,696	44,838	45,083	44,702	45,165	46,197	37
20,597	21,099	21,699	21,787	22,151	22,658	22,893	8,137	8,247	8,512	8,664	8,915	9,163	9,212	38
181,102	183,873	186,582	189,603	191,789	194,143	197,141	84,886	85,875	87,253	89,175	90,394	91,481	93,019	39
20,089	20,192	20,500	20,478	20,701	20,984	21,168	7,187	7,232	7,290	7,362	7,438	7,599	7,811	40
59,295	59,973	60,971	60,782	60,899	61,411	60,639	26,888	27,268	27,893	27,801	28,132	28,205	28,397	41
58,663	59,313	60,017	60,148	60,520	60,910	60,809	26,315	26,754	27,298	27,392	27,699	27,878	27,895	42
359,434	365,628	369,183	376,680	381,294	385,870	389,430	158,572	161,711	163,007	166,199	168,124	171,114	173,469	43
71,434	71,499	71,685	73,725	74,595	75,302	76,164	29,496	29,590	29,612	30,317	30,862	31,159	31,727	44
57,167	57,808	57,742	60,086	61,125	62,509	63,764	19,777	20,022	19,951	20,599	20,717	21,233	21,836	45
230,833	236,322	239,756	242,869	245,574	248,058	249,502	109,299	112,098	113,444	115,283	116,546	118,722	119,906	46

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Table 5. Personal Income by Major Source and Earnings by Industry, 2007:II-2008:IV[1]—Table Ends

[Millions of dollars, seasonally adjusted at annual rates]

Line	Item	Rocky Mountain							Far West							Line
		2007			2008				2007			2008				
		II[r]	III[r]	IV[r]	I[r]	II[r]	III[r]	IV[p]	II[r]	III[r]	IV[r]	I[r]	II[r]	III[r]	IV[p]	
	Income by place of residence															
1	Personal income (lines 2–11)	380,039	385,566	392,570	395,473	401,133	403,714	402,879	2,081,224	2,112,106	2,137,917	2,141,397	2,175,369	2,185,270	2,177,396	1
	Derivation of personal income															
2	Earnings by place of work (lines 12–18 or 19–46)	296,777	300,150	306,397	308,428	309,569	313,118	312,475	1,594,822	1,612,786	1,631,963	1,629,209	1,638,690	1,650,617	1,644,718	2
3	*Less:* Contributions for government social insurance[2]	31,922	32,134	32,758	33,253	33,412	33,683	33,573	176,477	177,776	179,339	180,847	181,952	182,817	181,991	3
4	Employee and self-employed contributions for government social insurance	15,972	16,095	16,417	16,714	16,809	16,958	16,913	89,035	89,483	90,169	91,142	91,779	92,263	91,892	4
5	Employer contributions for government social insurance	15,949	16,039	16,341	16,540	16,603	16,724	16,660	87,442	88,293	89,170	89,705	90,173	90,554	90,099	5
6	*Plus:* Adjustment for residence[3]	1,211	1,241	1,250	1,261	1,259	1,282	1,273	−1,682	−1,715	−1,751	−1,715	−1,730	−1,749	−1,739	6
7	*Equals:* Net earnings by place of residence	266,066	269,257	274,888	276,435	277,416	280,717	280,174	1,416,663	1,433,294	1,450,873	1,446,647	1,455,008	1,466,051	1,460,988	7
8	*Plus:* Dividends, interest, and rent[4]	70,541	72,244	73,141	73,334	74,189	75,054	73,545	397,268	408,190	413,472	413,689	418,430	424,391	414,341	8
9	*Plus:* Personal current transfer receipts	43,433	44,064	44,540	45,704	49,528	47,943	49,161	267,293	270,621	273,572	281,061	301,931	294,829	302,068	9
10	State unemployment insurance benefits	585	649	689	858	929	1,294	1,736	6,470	6,733	7,325	8,430	8,881	12,444	15,487	10
11	Personal current transfer receipts excluding state unemployment insurance benefits	42,848	43,415	43,851	44,846	48,600	46,649	47,425	260,822	263,888	266,247	272,631	293,050	282,385	286,580	11
	Earnings by place of work															
	Components of earnings:															
12	Wage and salary disbursements	207,840	210,321	215,556	216,889	217,797	220,350	220,072	1,137,170	1,150,913	1,167,226	1,166,001	1,172,238	1,181,753	1,178,696	12
13	Supplements to wages and salaries	47,990	48,454	49,363	49,888	50,313	50,818	50,991	265,202	267,821	270,610	271,249	274,120	276,156	276,503	13
14	Employer contributions for employee pension and insurance funds	32,041	32,415	33,022	33,348	33,710	34,094	34,331	177,761	179,527	181,440	181,544	183,947	185,602	186,404	14
15	Employer contributions for government social insurance	15,949	16,039	16,341	16,540	16,603	16,724	16,660	87,442	88,293	89,170	89,705	90,173	90,554	90,099	15
16	Proprietors' income[5]	40,946	41,376	41,477	41,651	41,459	41,949	41,411	192,450	194,052	194,127	191,958	192,332	192,708	189,518	16
17	Farm proprietors' income	849	1,089	822	736	238	120	−49	4,693	5,819	5,085	3,935	3,635	2,683	2,758	17
18	Nonfarm proprietors' income	40,097	40,287	40,655	40,915	41,221	41,830	41,461	187,757	188,233	189,043	188,023	188,697	190,025	186,761	18
	Earnings by industry															
19	Farm earnings	2,350	2,602	2,337	2,267	1,783	1,677	1,522	12,385	13,591	12,875	11,810	11,580	10,693	10,837	19
20	Nonfarm earnings	294,427	297,549	304,060	306,161	307,786	311,441	310,953	1,582,437	1,599,195	1,619,088	1,617,399	1,627,110	1,639,925	1,633,881	20
21	Private earnings	243,858	246,225	251,891	253,112	253,942	256,222	255,109	1,309,183	1,322,411	1,338,104	1,334,308	1,339,371	1,346,189	1,338,132	21
22	Forestry, fishing, related activities, and other[6]	1,001	1,013	1,002	975	960	973	958	10,771	10,819	10,797	10,651	10,837	10,997	10,807	22
23	Mining	9,836	9,939	10,534	11,230	11,681	12,016	12,342	8,114	8,357	8,733	8,812	9,107	9,468	9,714	23
24	Utilities	2,499	2,564	2,543	2,742	2,594	2,649	2,709	14,473	14,421	15,044	15,068	15,299	14,803	15,158	24
25	Construction	24,486	24,400	24,888	23,825	23,179	23,218	22,523	112,863	110,992	109,566	106,293	103,954	101,105	98,135	25
26	Manufacturing	25,644	25,953	26,342	26,461	26,721	26,490	25,935	177,468	177,768	179,653	177,079	178,598	178,717	175,545	26
27	Durable goods	17,469	17,678	17,849	17,711	17,665	17,675	17,319	125,896	126,574	127,813	125,233	126,041	125,516	123,303	27
28	Nondurable goods	8,175	8,274	8,493	8,750	9,056	8,815	8,615	51,572	51,193	51,840	51,845	52,556	53,200	52,242	28
29	Wholesale trade	14,545	14,828	15,026	15,407	15,323	15,354	15,166	79,894	81,259	82,373	81,788	82,361	83,020	81,651	29
30	Retail trade	19,831	19,979	20,337	20,250	20,229	20,157	19,580	103,414	103,861	104,446	103,191	103,495	102,118	98,729	30
31	Transportation and warehousing	10,427	9,814	9,895	9,948	9,755	9,797	9,807	48,380	47,053	47,813	48,065	47,888	47,684	47,627	31
32	Information	15,136	15,479	15,839	16,187	16,234	16,463	16,796	77,205	80,159	80,585	81,025	83,197	85,481	84,531	32
33	Finance and insurance	17,575	18,016	18,203	18,642	18,331	18,693	18,645	100,939	101,214	100,993	100,939	97,542	99,547	99,995	33
34	Real estate and rental and leasing	7,928	7,705	7,760	7,567	7,600	7,680	7,327	42,683	41,306	40,640	41,375	40,666	41,098	39,666	34
35	Professional and technical services	30,217	30,763	32,379	32,129	33,144	33,337	33,624	169,746	175,790	179,740	181,764	185,052	186,494	189,037	35
36	Management of companies and enterprises	5,927	5,939	6,150	6,138	6,027	6,027	5,984	31,604	32,215	34,331	32,597	32,321	33,206	33,049	36
37	Administrative and waste services	11,029	11,185	11,306	11,323	11,342	11,523	11,471	60,189	61,258	62,255	61,947	61,603	61,535	61,560	37
38	Educational services	2,843	2,928	2,940	2,978	3,019	3,054	3,104	17,002	17,348	17,712	17,953	18,260	18,732	19,000	38
39	Health care and social assistance	23,345	23,929	24,508	24,902	25,281	25,898	26,330	131,035	133,374	136,300	138,220	140,688	143,291	145,461	39
40	Arts, entertainment, and recreation	3,427	3,475	3,500	3,439	3,451	3,477	3,538	22,165	22,518	22,973	22,892	23,044	23,010	23,356	40
41	Accommodation and food services	9,044	9,135	9,395	9,453	9,494	9,597	9,478	57,015	57,884	58,639	58,870	59,068	59,071	58,377	41
42	Other services, except public administration	9,117	9,180	9,340	9,519	9,577	9,820	9,794	44,225	44,814	45,511	45,779	46,391	46,813	46,732	42
43	Government and government enterprises	50,569	51,324	52,169	53,049	53,844	55,219	55,844	273,253	276,784	280,984	283,092	287,739	293,736	295,749	43
44	Federal, civilian	11,293	11,249	11,229	11,463	11,684	11,736	11,862	39,303	39,296	39,073	40,325	40,853	41,089	41,479	44
45	Military	5,709	5,823	5,818	6,067	6,120	6,260	6,405	30,743	31,311	31,490	32,653	33,219	34,187	34,797	45
46	State and local	33,567	34,252	35,122	35,520	36,040	37,222	37,578	203,207	206,176	210,420	210,113	213,667	218,461	219,473	46

p Preliminary
r Revised

1. The estimates of earnings for 2007 forward are based on the 2007 North American Industry Classification System (NAICS).

2. Contributions for government social insurance are included in earnings by type and industry, but they are excluded from personal income.

3. The adjustment for residence is the net inflow of the earnings of interarea commuters. For the United States, it consists of adjustments for border workers: Wage and salary disbursements to U.S. residents commuting to Canada less wage and salary disbursements to Canadian and Mexican residents commuting into the United States.

4. Rental income of persons includes the capital consumption adjustment.

5. Proprietors' income includes the inventory valuation adjustment and the capital consumption adjustment.

6. "Other" consists of the wage and salary disbursements of U.S. residents employed by international organizations and foreign embassies and consulates in the United States.

NOTE. The personal income level shown for the United States is derived as the sum of the state estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

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BEA Current and Historical Data

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The tables present annual [A], quarterly [Q], and monthly [M] data.

National Data

A. Selected NIPA tables [A,Q]

1. Domestic product and income D–2
2. Personal income and outlays D–18
3. Government current receipts and expenditures ... D–21
4. Foreign transactions D–33
5. Saving and investment D–37
6. Income and employment by industry D–42
7. Supplemental tables D–43

B. NIPA-related table

B.1 Personal income and its disposition [A, M] D–46

C. Historical measures [A, Q]

C.1 GDP and other major NIPA aggregates D–47

D. Charts

Selected NIPA series D–51

Industry Data

E. Industry table

E.1 Value added by industry [A] D–57

International Data

F. Transactions tables

F.1 U.S. international transactions in goods and services [A, M] D–58
F.2 U.S. international transactions [A, Q] D–59
F.3 U.S. international transactions by area [Q] D–60
F.4 Private services transactions [A] D–63

G. Investment tables [A]

G.1 U.S. international investment position D–64
G.2 USDIA: Selected items D–65
G.3 Selected financial and operating data of foreign affiliates of U.S. companies D–66
G.4 FDIUS: Selected items D–67
G.5 Selected financial and operating data of U.S. affiliates of foreign companies D–68

H. Charts

The United States in the international economy D–69

Regional Data

I. State and regional tables

I.1 Personal income [Q] D–70
I.2 Personal income and per capita personal income [A] D–71
I.3 Disposable personal income and per capita disposable personal income [A] D–72
I.4 Gross domestic product by state [A] D–73

J. Local area tables

J.1 Personal income and per capita personal income by metropolitan area [A] D–74
J.2 Gross domestic product by metropolitan area for industries [A] D–79

K. Charts

Selected regional estimates D–83

Appendixes

A. Additional information about the NIPA estimates

Statistical conventions D–85
Reconciliation table [A, Q] D–86

B. Suggested reading D–87

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National Data

A. Selected NIPA Tables

The selected set of NIPA tables presents the most recent estimates of gross domestic product (GDP) and its components, which were released on March 26, 2009. These estimates include the "final" estimates for the fourth quarter of 2008.

The selected set presents quarterly estimates that are updated monthly. Annual estimates are presented in most of the tables.

The GDP news release is available on BEA's Web site within minutes after the release. To receive an e-mail notification of the release, go to www.bea.gov and subscribe. The "Selected NIPA Tables" are available later that day.

1. Domestic Product and Income

Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product

[Percent]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2007	2008			
				IV	I	II	III	IV
Gross domestic product	1	**2.0**	**1.1**	**–0.2**	**0.9**	**2.8**	**–0.5**	**–6.3**
Personal consumption expenditures	2	**2.8**	**0.2**	**1.0**	**0.9**	**1.2**	**–3.8**	**–4.3**
Durable goods	3	4.8	–4.3	0.4	–4.3	–2.8	–14.8	–22.1
Nondurable goods	4	2.5	–0.6	0.3	–0.4	3.9	–7.1	–9.4
Services	5	2.6	1.5	1.4	2.4	0.7	–0.1	1.5
Gross private domestic investment	6	**–5.4**	**–6.7**	**–11.9**	**–5.8**	**–11.5**	**0.4**	**–23.0**
Fixed investment	7	–3.1	–5.0	–6.2	–5.6	–1.7	–5.3	–22.0
Nonresidential	8	4.9	1.6	3.4	2.4	2.5	–1.7	–21.7
Structures	9	12.7	11.2	8.5	8.6	18.5	9.7	–9.4
Equipment and software	10	1.7	–3.0	1.0	–0.6	–5.0	–7.5	–28.1
Residential	11	–17.9	–20.8	–27.0	–25.1	–13.3	–16.0	–22.8
Change in private inventories	12							
Net exports of goods and services	13							
Exports	14	8.4	6.2	4.4	5.1	12.3	3.0	–23.6
Goods	15	7.5	6.0	5.1	4.5	16.3	3.7	–32.0
Services	16	10.5	6.6	2.7	6.4	3.8	1.4	–1.5
Imports	17	2.2	–3.5	–2.3	–0.8	–7.3	–3.5	–17.5
Goods	18	1.7	–4.1	–2.6	–2.0	–7.1	–4.7	–19.6
Services	19	4.4	0.2	–0.9	5.5	–8.0	3.3	–6.7
Government consumption expenditures and gross investment	20	**2.1**	**2.9**	**0.8**	**1.9**	**3.9**	**5.8**	**1.3**
Federal	21	1.6	6.0	–0.5	5.8	6.6	13.8	7.0
National defense	22	2.5	7.2	–0.9	7.3	7.3	18.0	3.4
Nondefense	23	–0.2	3.6	0.4	2.9	5.0	5.1	15.3
State and local	24	2.3	1.1	1.6	–0.3	2.5	1.3	–2.0

Table 1.1.2. Contributions to Percent Change in Real Gross Domestic Product

	Line	2007	2008	Seasonally adjusted at annual rates				
				2007	2008			
				IV	I	II	III	IV
Percent change at annual rate:								
Gross domestic product	1	**2.0**	**1.1**	**–0.2**	**0.9**	**2.8**	**–0.5**	**–6.3**
Percentage points at annual rates:								
Personal consumption expenditures	2	**1.95**	**0.16**	**0.67**	**0.61**	**0.87**	**–2.75**	**–2.99**
Durable goods	3	0.38	–0.33	0.03	–0.33	–0.21	–1.16	–1.67
Nondurable goods	4	0.50	–0.13	0.05	–0.08	0.80	–1.57	–1.97
Services	5	1.07	0.62	0.59	1.02	0.28	–0.03	0.66
Gross private domestic investment	6	**–0.90**	**–1.02**	**–1.93**	**–0.89**	**–1.74**	**0.06**	**–3.47**
Fixed investment	7	–0.50	–0.76	–0.97	–0.86	–0.25	–0.79	–3.36
Nonresidential	8	0.52	0.17	0.36	0.26	0.27	–0.19	–2.56
Structures	9	0.40	0.39	0.29	0.30	0.64	0.36	–0.38
Equipment and software	10	0.13	–0.22	0.07	–0.04	–0.37	–0.55	–2.18
Residential	11	–1.02	–0.93	–1.33	–1.12	–0.52	–0.60	–0.80
Change in private inventories	12	–0.40	–0.26	–0.96	–0.02	–1.50	0.84	–0.11
Net exports of goods and services	13	**0.58**	**1.40**	**0.94**	**0.77**	**2.93**	**1.05**	**–0.15**
Exports	14	0.95	0.76	0.53	0.63	1.54	0.40	–3.44
Goods	15	0.59	0.51	0.43	0.39	1.39	0.34	–3.38
Services	16	0.36	0.25	0.10	0.24	0.15	0.06	–0.06
Imports	17	–0.37	0.64	0.40	0.14	1.39	0.65	3.29
Goods	18	–0.25	0.65	0.38	0.29	1.14	0.74	3.09
Services	19	–0.12	–0.01	0.02	–0.15	0.25	–0.09	0.20
Government consumption expenditures and gross investment	20	**0.40**	**0.57**	**0.16**	**0.38**	**0.78**	**1.14**	**0.26**
Federal	21	0.11	0.43	–0.04	0.41	0.47	0.97	0.52
National defense	22	0.12	0.35	–0.04	0.34	0.36	0.85	0.18
Nondefense	23	0.00	0.08	0.01	0.06	0.11	0.12	0.34
State and local	24	0.28	0.14	0.19	–0.03	0.31	0.17	–0.25

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Table 1.1.3. Real Gross Domestic Product, Quantity Indexes

[Index numbers, 2000=100]

	Line	2007	2008	Seasonally adjusted				
				2007	2008			
				IV	I	II	III	IV
Gross domestic product	1	**117.388**	**118.692**	**118.374**	**118.631**	**119.460**	**119.308**	**117.369**
Personal consumption expenditures	2	**122.456**	**122.743**	**123.130**	**123.395**	**123.770**	**122.572**	**121.235**
Durable goods	3	143.908	137.666	144.856	143.284	142.273	136.695	128.413
Nondurable goods	4	122.872	122.143	123.261	123.147	124.317	122.035	119.071
Services	5	118.259	119.992	119.020	119.739	119.937	119.916	120.376
Gross private domestic investment	6	**104.278**	**97.328**	**102.639**	**101.110**	**98.071**	**98.169**	**91.961**
Fixed investment	7	107.717	102.375	106.503	104.969	104.522	103.102	96.907
Nonresidential	8	112.244	114.069	114.819	115.504	116.212	115.714	108.847
Structures	9	97.264	108.180	102.076	104.206	108.716	111.257	108.543
Equipment and software	10	117.412	113.939	118.636	118.470	116.961	114.709	105.616
Residential	11	101.534	80.436	92.110	85.698	82.692	79.154	74.201
Change in private inventories	12	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services	13	.....	.....	.....	.....	.....	.....	.....
Exports	14	130.068	138.111	135.189	136.880	140.908	141.943	132.713
Goods	15	127.335	134.948	132.219	133.690	138.826	140.079	127.198
Services	16	136.868	145.916	142.570	144.792	146.131	146.640	146.100
Imports	17	133.654	129.038	133.254	132.991	130.509	129.367	123.283
Goods	18	134.921	129.326	134.315	133.654	131.212	129.653	122.785
Services	19	127.581	127.856	128.185	129.913	127.217	128.249	126.043
Government consumption expenditures and gross investment	20	**116.871**	**120.250**	**117.879**	**118.443**	**119.594**	**121.288**	**121.674**
Federal	21	130.078	137.913	131.610	133.488	135.628	140.080	142.457
National defense	22	135.596	145.318	137.694	140.125	142.621	148.643	149.882
Nondefense	23	120.127	124.469	120.614	121.469	122.949	124.473	128.984
State and local	24	110.167	111.394	110.914	110.844	111.517	111.891	111.326

Table 1.1.4. Price Indexes for Gross Domestic Product

[Index numbers, 2000=100]

	Line	2007	2008	Seasonally adjusted				
				2007	2008			
				IV	I	II	III	IV
Gross domestic product	1	**119.819**	**122.500**	**120.826**	**121.613**	**121.951**	**123.134**	**123.302**
Personal consumption expenditures	2	**117.659**	**121.596**	**119.221**	**120.283**	**121.544**	**123.041**	**121.514**
Durable goods	3	87.154	86.071	86.598	86.581	86.237	86.110	85.357
Nondurable goods	4	118.407	124.666	121.092	123.059	125.021	128.129	122.455
Services	5	124.712	128.752	126.253	127.133	128.450	129.538	129.885
Gross private domestic investment	6	**117.735**	**118.509**	**117.960**	**117.815**	**117.926**	**118.510**	**119.786**
Fixed investment	7	117.995	118.727	118.189	118.117	118.353	119.037	119.400
Nonresidential	8	108.739	110.513	109.015	109.177	109.788	110.913	112.174
Structures	9	157.662	163.298	159.138	160.182	161.496	164.285	167.229
Equipment and software	10	94.870	95.485	94.798	94.700	95.101	95.710	96.431
Residential	11	138.884	135.587	138.803	137.900	136.687	135.535	132.226
Change in private inventories	12	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services	13	.....	.....	.....	.....	.....	.....	.....
Exports	14	116.586	122.788	118.794	121.397	124.560	126.592	118.601
Goods	15	115.062	121.147	117.085	119.916	123.456	125.137	116.082
Services	16	120.211	126.684	122.855	124.932	127.211	130.082	124.510
Imports	17	120.168	132.698	124.907	128.722	137.136	140.189	124.747
Goods	18	118.326	131.408	123.378	127.427	136.387	139.607	122.209
Services	19	129.928	139.217	132.874	135.377	140.740	142.873	137.879
Government consumption expenditures and gross investment	20	**132.941**	**139.234**	**135.174**	**137.237**	**139.588**	**141.107**	**139.002**
Federal	21	130.076	134.289	131.070	132.879	134.553	135.447	134.277
National defense	22	131.874	136.574	133.237	134.905	136.967	138.004	136.421
Nondefense	23	126.636	129.869	126.886	128.986	129.868	130.465	130.157
State and local	24	134.671	142.219	137.649	139.866	142.632	144.540	141.838

Table 1.1.5. Gross Domestic Product

[Billions of dollars]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2007	2008			
				IV	I	II	III	IV
Gross domestic product	1	**13,807.5**	**14,264.6**	**14,031.2**	**14,150.8**	**14,294.5**	**14,412.8**	**14,200.3**
Personal consumption expenditures	2	**9,710.2**	**10,057.9**	**9,892.7**	**10,002.3**	**10,138.0**	**10,163.5**	**9,927.9**
Durable goods	3	1,082.8	1,023.2	1,083.0	1,071.0	1,059.3	1,016.2	946.3
Nondurable goods	4	2,833.0	2,965.1	2,906.2	2,950.7	3,026.2	3,044.6	2,839.0
Services	5	5,794.4	6,069.6	5,903.5	5,980.6	6,052.5	6,102.7	6,142.5
Gross private domestic investment	6	**2,130.4**	**1,993.5**	**2,092.3**	**2,056.1**	**2,000.9**	**2,010.9**	**1,906.1**
Fixed investment	7	2,134.0	2,040.5	2,113.4	2,081.7	2,077.0	2,060.6	1,942.7
Nonresidential	8	1,503.8	1,552.8	1,542.1	1,553.6	1,571.9	1,581.2	1,504.3
Structures	9	480.3	553.4	508.7	522.7	549.8	572.4	568.4
Equipment and software	10	1,023.5	999.4	1,033.4	1,030.9	1,022.1	1,008.8	935.8
Residential	11	630.2	487.7	571.3	528.1	505.0	479.4	438.4
Change in private inventories	12	–3.6	–47.0	–21.1	–25.6	–76.0	–49.7	–36.6
Net exports of goods and services	13	**–707.8**	**–669.2**	**–696.7**	**–705.7**	**–718.2**	**–707.7**	**–545.1**
Exports	14	1,662.4	1,859.4	1,759.7	1,820.8	1,923.2	1,968.9	1,724.7
Goods	15	1,149.2	1,283.1	1,213.7	1,256.9	1,343.7	1,374.3	1,157.6
Services	16	513.2	576.3	546.0	563.9	579.5	594.6	567.1
Imports	17	2,370.2	2,528.6	2,456.5	2,526.5	2,641.4	2,676.6	2,269.7
Goods	18	1,985.2	2,115.2	2,060.9	2,118.0	2,225.5	2,251.0	1,866.1
Services	19	385.1	413.4	395.6	408.5	415.9	425.6	403.6
Government consumption expenditures and gross investment	20	**2,674.8**	**2,882.4**	**2,742.9**	**2,798.1**	**2,873.7**	**2,946.1**	**2,911.4**
Federal	21	979.3	1,071.9	998.3	1,026.5	1,056.1	1,098.0	1,107.0
National defense	22	662.2	734.9	679.3	699.9	723.3	759.5	757.0
Nondefense	23	317.1	337.0	319.0	326.6	332.9	338.5	350.0
State and local	24	1,695.5	1,810.4	1,744.6	1,771.6	1,817.6	1,848.1	1,804.4

Table 1.1.6. Real Gross Domestic Product, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2007	2008			
				IV	I	II	III	IV
Gross domestic product	1	**11,523.9**	**11,652.0**	**11,620.7**	**11,646.0**	**11,727.4**	**11,712.4**	**11,522.1**
Personal consumption expenditures	2	**8,252.8**	**8,272.1**	**8,298.2**	**8,316.1**	**8,341.3**	**8,260.6**	**8,170.5**
Durable goods	3	1,242.4	1,188.5	1,250.6	1,237.0	1,228.3	1,180.1	1,108.6
Nondurable goods	4	2,392.6	2,378.4	2,400.2	2,397.9	2,420.7	2,376.3	2,318.6
Services	5	4,646.2	4,714.3	4,676.1	4,704.3	4,712.1	4,711.3	4,729.4
Gross private domestic investment	6	**1,809.7**	**1,689.1**	**1,781.3**	**1,754.7**	**1,702.0**	**1,703.7**	**1,596.0**
Fixed investment	7	1,808.5	1,718.9	1,788.2	1,762.4	1,754.9	1,731.1	1,627.0
Nonresidential	8	1,382.9	1,405.4	1,414.7	1,423.1	1,431.8	1,425.7	1,341.1
Structures	9	304.6	338.8	319.7	326.4	340.5	348.4	339.9
Equipment and software	10	1,078.9	1,047.0	1,090.1	1,088.6	1,074.7	1,054.0	970.5
Residential	11	453.8	359.5	411.6	383.0	369.6	353.7	331.6
Change in private inventories	12	–2.5	–29.0	–8.1	–10.2	–50.6	–29.6	–25.8
Net exports of goods and services	13	**–546.5**	**–390.2**	**–484.5**	**–462.0**	**–381.3**	**–353.1**	**–364.5**
Exports	14	1,425.9	1,514.1	1,482.1	1,500.6	1,544.7	1,556.1	1,454.9
Goods	15	998.7	1,058.5	1,037.0	1,048.6	1,088.9	1,098.7	997.7
Services	16	426.9	455.2	444.7	451.7	455.8	457.4	455.7
Imports	17	1,972.4	1,904.3	1,966.5	1,962.6	1,926.0	1,909.1	1,819.4
Goods	18	1,677.7	1,608.1	1,670.2	1,662.0	1,631.6	1,612.2	1,526.8
Services	19	296.4	297.0	297.8	301.8	295.5	297.9	292.8
Government consumption expenditures and gross investment	20	**2,012.1**	**2,070.2**	**2,029.4**	**2,039.1**	**2,058.9**	**2,088.1**	**2,094.7**
Federal	21	752.9	798.2	761.7	772.6	785.0	810.8	824.5
National defense	22	502.1	538.1	509.9	518.9	528.1	550.4	555.0
Nondefense	23	250.4	259.5	251.5	253.2	256.3	259.5	268.9
State and local	24	1,259.0	1,273.0	1,267.5	1,266.7	1,274.4	1,278.7	1,272.3
Residual	25	–55.1	–24.7	–62.1	–56.3	–44.3	–16.4	19.3

NOTE. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

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Table 1.1.7. Percent Change From Preceding Period in Prices for Gross Domestic Product

[Percent]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2007	2008			
				IV	I	II	III	IV
Gross domestic product	1	**2.7**	**2.2**	**2.8**	**2.6**	**1.1**	**3.9**	**0.5**
Personal consumption expenditures	2	**2.6**	**3.3**	**4.3**	**3.6**	**4.3**	**5.0**	**–4.9**
Durable goods	3	–1.8	–1.2	–1.6	–0.1	–1.6	–0.6	–3.5
Nondurable goods	4	3.0	5.3	8.4	6.7	6.5	10.3	–16.6
Services	5	3.3	3.2	3.5	2.8	4.2	3.4	1.1
Gross private domestic investment	6	**1.4**	**0.7**	**1.3**	**–0.5**	**0.4**	**2.0**	**4.4**
Fixed investment	7	1.4	0.6	1.2	–0.2	0.8	2.3	1.2
Nonresidential	8	1.4	1.6	1.7	0.6	2.3	4.2	4.6
Structures	9	3.8	3.6	4.5	2.7	3.3	7.1	7.4
Equipment and software	10	0.3	0.6	0.4	–0.4	1.7	2.6	3.0
Residential	11	1.5	–2.4	0.0	–2.6	–3.5	–3.3	–9.4
Change in private inventories	12							
Net exports of goods and services	13							
Exports	14	3.5	5.3	6.2	9.1	10.8	6.7	–23.0
Goods	15	3.5	5.3	6.0	10.0	12.3	5.6	–26.0
Services	16	3.5	5.4	6.6	6.9	7.5	9.3	–16.1
Imports	17	3.7	10.4	12.8	12.8	28.8	9.2	–37.3
Goods	18	3.6	11.1	14.5	13.8	31.2	9.8	–41.3
Services	19	3.7	7.1	4.5	7.8	16.8	6.2	–13.3
Government consumption expenditures and gross investment	20	**4.5**	**4.7**	**5.1**	**6.2**	**7.0**	**4.4**	**–5.8**
Federal	21	3.4	3.2	2.3	5.6	5.1	2.7	–3.4
National defense	22	3.5	3.6	3.1	5.1	6.3	3.1	–4.5
Nondefense	23	3.1	2.6	0.5	6.8	2.8	1.9	–0.9
State and local	24	5.1	5.6	6.8	6.6	8.1	5.5	–7.3
Addendum:								
Gross national product	25	2.7	2.2	2.8	2.6	1.1	3.9	0.6

Table 1.1.8. Contributions to Percent Change in the Gross Domestic Product Price Index

	Line	2007	2008	Seasonally adjusted at annual rates				
				2007	2008			
				IV	I	II	III	IV
Percent change at annual rate:								
Gross domestic product	1	**2.7**	**2.2**	**2.8**	**2.6**	**1.1**	**3.9**	**0.5**
Percentage points at annual rates:								
Personal consumption expenditures	2	**1.83**	**2.34**	**2.99**	**2.53**	**2.96**	**3.52**	**–3.51**
Durable goods	3	–0.15	–0.10	–0.12	–0.01	–0.12	–0.04	–0.24
Nondurable goods	4	0.61	1.08	1.66	1.35	1.33	2.11	–3.73
Services	5	1.36	1.36	1.44	1.18	1.75	1.45	0.46
Gross private domestic investment	6	**0.23**	**0.09**	**0.21**	**–0.07**	**0.05**	**0.28**	**0.58**
Fixed investment	7	0.22	0.09	0.19	–0.04	0.12	0.34	0.17
Nonresidential	8	0.15	0.18	0.19	0.07	0.25	0.45	0.49
Structures	9	0.13	0.13	0.16	0.10	0.12	0.27	0.28
Equipment and software	10	0.02	0.05	0.03	–0.03	0.12	0.18	0.20
Residential	11	0.08	–0.09	0.00	–0.10	–0.13	–0.12	–0.32
Change in private inventories	12	0.01	0.00	0.02	–0.04	–0.06	–0.05	0.41
Net exports of goods and services	13	**–0.21**	**–1.12**	**–1.34**	**–1.02**	**–3.26**	**–0.75**	**4.71**
Exports	14	0.41	0.66	0.75	1.11	1.36	0.88	–3.36
Goods	15	0.28	0.46	0.51	0.84	1.06	0.52	–2.65
Services	16	0.12	0.21	0.25	0.27	0.29	0.37	–0.71
Imports	17	–0.62	–1.78	–2.09	–2.13	–4.61	–1.63	8.07
Goods	18	–0.52	–1.58	–1.97	–1.92	–4.16	–1.46	7.66
Services	19	–0.10	–0.20	–0.12	–0.21	–0.45	–0.18	0.41
Government consumption expenditures and gross investment	20	**0.85**	**0.92**	**0.98**	**1.20**	**1.36**	**0.89**	**–1.23**
Federal	21	0.24	0.23	0.16	0.40	0.37	0.20	–0.27
National defense	22	0.17	0.17	0.15	0.25	0.30	0.16	–0.24
Nondefense	23	0.07	0.06	0.01	0.15	0.06	0.04	–0.02
State and local	24	0.61	0.69	0.82	0.80	0.99	0.69	–0.96

Table 1.1.9. Implicit Price Deflators for Gross Domestic Product

[Index numbers, 2000=100]

	Line	2007	2008	Seasonally adjusted				
				2007	2008			
				IV	I	II	III	IV
Gross domestic product	1	**119.816**	**122.422**	**120.743**	**121.508**	**121.890**	**123.056**	**123.244**
Personal consumption expenditures	2	**117.659**	**121.588**	**119.215**	**120.277**	**121.539**	**123.036**	**121.509**
Durable goods	3	87.154	86.092	86.600	86.584	86.240	86.113	85.360
Nondurable goods	4	118.408	124.671	121.085	123.053	125.014	128.123	122.448
Services	5	124.712	128.748	126.248	127.128	128.445	129.532	129.880
Gross private domestic investment	6	**117.718**	**118.023**	**117.462**	**117.174**	**117.564**	**118.032**	**119.434**
Fixed investment	7	117.995	118.711	118.188	118.116	118.352	119.035	119.399
Nonresidential	8	108.740	110.484	109.010	109.173	109.784	110.909	112.170
Structures	9	157.661	163.325	159.129	160.172	161.486	164.276	167.219
Equipment and software	10	94.870	95.457	94.797	94.699	95.099	95.708	96.429
Residential	11	138.885	135.676	138.780	137.878	136.665	135.512	132.204
Change in private inventories	12							
Net exports of goods and services	13							
Exports	14	116.585	122.805	118.735	121.337	124.498	126.528	118.541
Goods	15	115.062	121.225	117.035	119.864	123.403	125.083	116.031
Services	16	120.210	126.604	122.771	124.847	127.124	129.992	124.426
Imports	17	120.168	132.782	124.915	128.730	137.144	140.198	124.755
Goods	18	118.326	131.529	123.392	127.441	136.403	139.623	122.223
Services	19	129.929	139.194	132.861	135.364	140.727	142.859	137.866
Government consumption expenditures and gross investment	20	**132.940**	**139.229**	**135.159**	**137.223**	**139.573**	**141.092**	**138.987**
Federal	21	130.077	134.291	131.057	132.867	134.540	135.435	134.265
National defense	22	131.874	136.573	133.217	134.885	136.946	137.983	136.400
Nondefense	23	126.636	129.874	126.883	128.984	129.865	130.463	130.154
State and local	24	134.671	142.212	137.638	139.854	142.619	144.527	141.825
Addendum:								
Gross national product	25	119.813	122.407	120.737	121.495	121.876	123.037	123.226

Table 1.1.10. Percentage Shares of Gross Domestic Product

[Percent]

	Line	2007	2008	2007	2008			
				IV	I	II	III	IV
Gross domestic product	1	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**
Personal consumption expenditures	2	**70.3**	**70.5**	**70.5**	**70.7**	**70.9**	**70.5**	**69.9**
Durable goods	3	7.8	7.2	7.7	7.6	7.4	7.1	6.7
Nondurable goods	4	20.5	20.8	20.7	20.9	21.2	21.1	20.0
Services	5	42.0	42.5	42.1	42.3	42.3	42.3	43.3
Gross private domestic investment	6	**15.4**	**14.0**	**14.9**	**14.5**	**14.0**	**14.0**	**13.4**
Fixed investment	7	15.5	14.3	15.1	14.7	14.5	14.3	13.7
Nonresidential	8	10.9	10.9	11.0	11.0	11.0	11.0	10.6
Structures	9	3.5	3.9	3.6	3.7	3.8	4.0	4.0
Equipment and software	10	7.4	7.0	7.4	7.3	7.2	7.0	6.6
Residential	11	4.6	3.4	4.1	3.7	3.5	3.3	3.1
Change in private inventories	12	0.0	–0.3	–0.2	–0.2	–0.5	–0.3	–0.3
Net exports of goods and services	13	**–5.1**	**–4.7**	**–5.0**	**–5.0**	**–5.0**	**–4.9**	**–3.8**
Exports	14	12.0	13.0	12.5	12.9	13.5	13.7	12.1
Goods	15	8.3	9.0	8.7	8.9	9.4	9.5	8.2
Services	16	3.7	4.0	3.9	4.0	4.1	4.1	4.0
Imports	17	17.2	17.7	17.5	17.9	18.5	18.6	16.0
Goods	18	14.4	14.8	14.7	15.0	15.6	15.6	13.1
Services	19	2.8	2.9	2.8	2.9	2.9	3.0	2.8
Government consumption expenditures and gross investment	20	**19.4**	**20.2**	**19.5**	**19.8**	**20.1**	**20.4**	**20.5**
Federal	21	7.1	7.5	7.1	7.3	7.4	7.6	7.8
National defense	22	4.8	5.2	4.8	4.9	5.1	5.3	5.3
Nondefense	23	2.3	2.4	2.3	2.3	2.3	2.3	2.5
State and local	24	12.3	12.7	12.4	12.5	12.7	12.8	12.7

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Table 1.2.1. Percent Change From Preceding Period in Real Gross Domestic Product by Major Type of Product

[Percent]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2007	2008			
				IV	I	II	III	IV
Gross domestic product	1	**2.0**	**1.1**	**–0.2**	**0.9**	**2.8**	**–0.5**	**–6.3**
Final sales of domestic product	2	2.4	1.4	0.8	0.9	4.4	–1.3	–6.2
Change in private inventories	3							
Goods	4	**3.1**	**1.0**	**0.0**	**0.9**	**4.9**	**–4.2**	**–19.2**
Final sales	5	4.5	1.8	3.2	1.0	10.1	–6.7	–18.7
Change in private inventories	6							
Durable goods	7	4.2	1.4	5.8	0.7	–5.9	6.4	–22.2
Final sales	8	5.9	1.2	7.3	0.9	1.4	–5.4	–21.3
Change in private inventories [1]	9							
Nondurable goods	10	2.3	0.6	–4.4	1.1	14.1	–11.6	–16.8
Final sales	11	3.4	2.3	0.0	1.1	17.4	–7.7	–16.7
Change in private inventories [1]	12							
Services [2]	13	**2.8**	**2.2**	**1.3**	**2.7**	**1.7**	**1.5**	**1.9**
Structures	14	**–5.0**	**–5.1**	**–9.3**	**–10.1**	**3.3**	**–1.0**	**–13.8**
Addenda:								
Motor vehicle output	15	–1.1	–17.7	–25.7	–14.2	–33.8	7.3	–62.8
Gross domestic product excluding motor vehicle output	16	2.1	1.7	0.7	1.3	4.0	–0.7	–4.5
Final sales of computers [3]	17	21.3	18.5	23.7	8.2	28.4	–1.7	–4.8
Gross domestic product excluding final sales of computers	18	1.9	1.0	–0.3	0.8	2.7	–0.5	–6.4
Gross domestic purchases excluding final sales of computers to domestic purchasers	19	1.2	–0.4	–1.3	0.0	–0.3	–1.4	–5.7

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.
3. Some components of final sales of computers include computer parts.

Table 1.2.2. Contributions to Percent Change in Real Gross Domestic Product by Major Type of Product

	Line	2007	2008	Seasonally adjusted at annual rates				
				2007	2008			
				IV	I	II	III	IV
Percent change at annual rate:								
Gross domestic product	1	**2.0**	**1.1**	**–0.2**	**0.9**	**2.8**	**–0.5**	**–6.3**
Percentage points at annual rates:								
Final sales of domestic product	2	2.43	1.37	0.79	0.89	4.32	–1.35	–6.23
Change in private inventories	3	–0.40	–0.26	–0.96	–0.02	–1.50	0.84	–0.11
Goods	4	**0.97**	**0.31**	**0.01**	**0.29**	**1.49**	**–1.29**	**–6.16**
Final sales	5	1.37	0.57	0.97	0.31	2.98	–2.13	–6.05
Change in private inventories	6	–0.40	–0.26	–0.96	–0.02	–1.50	0.84	–0.11
Durable goods	7	0.57	0.20	0.78	0.10	–0.80	0.82	–3.15
Final sales	8	0.80	0.18	0.97	0.12	0.20	–0.74	–3.00
Change in private inventories [1]	9	–0.23	0.03	–0.19	–0.02	–1.00	1.56	–0.15
Nondurable goods	10	0.40	0.10	–0.77	0.19	2.29	–2.11	–3.01
Final sales	11	0.57	0.39	0.00	0.19	2.79	–1.39	–3.05
Change in private inventories [1]	12	–0.17	–0.28	–0.77	0.00	–0.49	–0.71	0.04
Services [2]	13	**1.61**	**1.32**	**0.79**	**1.62**	**1.02**	**0.87**	**1.17**
Structures	14	**–0.55**	**–0.52**	**–0.97**	**–1.03**	**0.32**	**–0.09**	**–1.35**
Addenda:								
Motor vehicle output	15	–0.03	–0.50	–0.86	–0.41	–1.01	0.16	–2.01
Gross domestic product excluding motor vehicle output	16	2.06	1.61	0.69	1.28	3.84	–0.67	–4.34
Final sales of computers [3]	17	0.13	0.12	0.14	0.05	0.17	–0.01	–0.02
Gross domestic product excluding final sales of computers	18	1.90	1.00	–0.31	0.82	2.66	–0.50	–6.32

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.
3. Some components of final sales of computers include computer parts.

Table 1.2.3. Real Gross Domestic Product by Major Type of Product, Quantity Indexes

[Index numbers, 2000=100]

	Line	2007	2008	Seasonally adjusted				
				2007	2008			
				IV	I	II	III	IV
Gross domestic product	1	**117.388**	**118.692**	**118.374**	**118.631**	**119.460**	**119.308**	**117.369**
Final sales of domestic product	2	118.062	119.677	119.133	119.397	120.679	120.273	118.357
Change in private inventories	3							
Goods	4	**121.819**	**123.007**	**123.877**	**124.165**	**125.657**	**124.327**	**117.882**
Final sales	5	123.980	126.238	126.345	126.661	129.733	127.497	121.063
Change in private inventories	6							
Durable goods	7	123.215	124.986	127.148	127.375	125.460	127.422	119.686
Final sales	8	126.764	128.332	130.498	130.779	131.235	129.429	121.887
Change in private inventories [1]	9							
Nondurable goods	10	121.079	121.807	121.691	122.025	126.129	122.284	116.788
Final sales	11	122.064	124.829	123.382	123.725	128.779	126.215	120.596
Change in private inventories [1]	12							
Services [2]	13	**118.248**	**120.874**	**119.317**	**120.128**	**120.637**	**121.075**	**121.655**
Structures	14	**101.904**	**96.687**	**99.726**	**97.097**	**97.897**	**97.653**	**94.103**
Addenda:								
Motor vehicle output	15	113.904	93.768	110.163	106.030	95.654	97.343	76.043
Gross domestic product excluding motor vehicle output	16	117.488	119.435	118.620	119.009	120.173	119.967	118.590
Final sales of computers [3]	17	278.889	330.612	310.796	317.000	337.452	336.042	331.953
Gross domestic product excluding final sales of computers	18	116.612	117.780	117.510	117.751	118.531	118.382	116.455
Gross domestic purchases excluding final sales of computers to domestic purchasers	19	117.129	116.693	117.389	117.388	117.301	116.900	115.183

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.
3. Some components of final sales of computers include computer parts.

Table 1.2.4. Price Indexes for Gross Domestic Product by Major Type of Product

[Index numbers, 2000=100]

	Line	2007	2008	Seasonally adjusted				
				2007	2008			
				IV	I	II	III	IV
Gross domestic product	1	**119.819**	**122.500**	**120.826**	**121.613**	**121.951**	**123.134**	**123.302**
Final sales of domestic product	2	119.853	122.528	120.856	121.653	122.008	123.204	123.245
Change in private inventories	3							
Goods	4	**101.692**	**101.454**	**101.528**	**101.688**	**100.206**	**101.245**	**102.677**
Final sales	5	101.662	101.413	101.485	101.675	100.257	101.327	102.392
Change in private inventories	6							
Durable goods	7	90.584	89.051	89.828	89.625	88.743	88.924	88.911
Final sales	8	90.447	89.039	89.712	89.522	88.703	88.935	88.998
Change in private inventories [1]	9							
Nondurable goods	10	112.039	113.086	112.458	112.983	110.919	112.791	115.652
Final sales	11	112.124	113.022	112.504	113.075	111.074	112.954	114.985
Change in private inventories [1]	12							
Services [2]	13	**126.792**	**131.428**	**128.542**	**129.814**	**131.357**	**132.626**	**131.916**
Structures	14	**145.862**	**148.205**	**147.015**	**147.227**	**147.509**	**148.667**	**149.414**
Addenda:								
Motor vehicle output	15	96.738	94.271	96.322	95.413	94.710	94.312	92.648
Gross domestic product excluding motor vehicle output	16	120.718	123.577	121.778	122.625	122.998	124.232	124.452
Final sales of computers [3]	17	29.500	24.809	27.141	26.310	25.177	24.327	23.420
Gross domestic product excluding final sales of computers	18	121.184	124.054	122.275	123.102	123.482	124.715	124.916

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.
3. Some components of final sales of computers include computer parts.

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Table 1.2.5. Gross Domestic Product by Major Type of Product

[Billions of dollars]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2007	2008			
				IV	I	II	III	IV
Gross domestic product	1	**13,807.5**	**14,264.6**	**14,031.2**	**14,150.8**	**14,294.5**	**14,412.8**	**14,200.3**
Final sales of domestic product	2	13,811.2	14,311.6	14,052.3	14,176.4	14,370.5	14,462.5	14,236.9
Change in private inventories	3	–3.6	–47.0	–21.1	–25.6	–76.0	–49.7	–36.6
Goods	4	**4,272.7**	**4,296.0**	**4,329.4**	**4,343.9**	**4,337.1**	**4,333.6**	**4,169.3**
Final sales	5	4,276.4	4,342.9	4,350.5	4,369.5	4,413.1	4,383.3	4,205.9
Change in private inventories	6	–3.6	–47.0	–21.1	–25.6	–76.0	–49.7	–36.6
Durable goods	7	1,885.4	1,880.5	1,929.7	1,928.7	1,881.0	1,914.2	1,798.0
Final sales	8	1,895.6	1,889.5	1,935.8	1,935.9	1,924.9	1,903.4	1,793.7
Change in private inventories [1]	9	–10.2	–9.0	–6.1	–7.2	–43.9	10.9	4.3
Nondurable goods	10	2,387.3	2,415.5	2,399.7	2,415.2	2,456.1	2,419.4	2,371.3
Final sales	11	2,380.8	2,453.5	2,414.6	2,433.6	2,488.2	2,480.0	2,412.2
Change in private inventories [1]	12	6.5	–38.0	–14.9	–18.4	–32.1	–60.5	–40.8
Services [2]	13	**8,134.5**	**8,618.8**	**8,320.7**	**8,460.2**	**8,597.0**	**8,711.5**	**8,706.4**
Structures	14	**1,400.3**	**1,349.8**	**1,381.2**	**1,346.7**	**1,360.4**	**1,367.7**	**1,324.6**
Addenda:								
Motor vehicle output	15	402.2	322.4	387.1	368.5	330.4	333.5	257.2
Gross domestic product excluding motor vehicle output	16	13,405.3	13,942.2	13,644.1	13,782.3	13,964.1	14,079.3	13,943.2
Final sales of computers [3]	17	90.4	90.7	93.3	92.3	94.0	90.4	86.0
Gross domestic product excluding final sales of computers	18	13,717.1	14,173.9	13,937.9	14,058.6	14,200.5	14,322.4	14,114.3

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.
3. Some components of final sales of computers include computer parts.

Table 1.2.6. Real Gross Domestic Product by Major Type of Product, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2007	2008			
				IV	I	II	III	IV
Gross domestic product	1	**11,523.9**	**11,652.0**	**11,620.7**	**11,646.0**	**11,727.4**	**11,712.4**	**11,522.1**
Final sales of domestic product	2	11,523.4	11,681.0	11,628.0	11,653.7	11,778.8	11,739.2	11,552.2
Change in private inventories	3	–2.5	–29.0	–8.1	–10.2	–50.6	–29.6	–25.8
Residual	4	3.0	0.0	0.8	2.5	–0.8	2.8	–4.3
Goods	5	**4,201.9**	**4,243.0**	**4,272.9**	**4,282.9**	**4,334.3**	**4,288.5**	**4,066.1**
Final sales	6	4,206.5	4,283.1	4,286.7	4,297.4	4,401.6	4,325.8	4,107.5
Change in private inventories	7	–2.5	–29.0	–8.1	–10.2	–50.6	–29.6	–25.8
Durable goods	8	2,081.6	2,111.5	2,148.0	2,151.8	2,119.5	2,152.6	2,021.9
Final sales	9	2,095.8	2,121.7	2,157.5	2,162.2	2,169.7	2,139.9	2,015.2
Change in private inventories [1]	10	–8.7	–7.2	–5.2	–6.1	–36.1	9.3	3.9
Nondurable goods	11	2,131.0	2,143.8	2,141.7	2,147.6	2,219.8	2,152.2	2,055.4
Final sales	12	2,123.3	2,171.4	2,146.3	2,152.2	2,240.2	2,195.6	2,097.8
Change in private inventories [1]	13	5.3	–20.6	–3.2	–4.3	–16.9	–34.3	–27.0
Services [2]	14	**6,415.6**	**6,558.1**	**6,473.6**	**6,517.6**	**6,545.3**	**6,569.0**	**6,600.5**
Structures	15	**960.0**	**910.8**	**939.5**	**914.7**	**922.2**	**919.9**	**886.5**
Residual	16	–67.4	–82.2	–87.8	–90.3	–97.0	–87.0	–54.8
Addenda:								
Motor vehicle output	17	415.7	342.2	402.1	387.0	349.1	355.3	277.5
Gross domestic product excluding motor vehicle output	18	11,105.0	11,289.0	11,212.0	11,248.7	11,358.8	11,339.3	11,209.1
Final sales of computers [3]	19	306.6	363.5	341.7	348.5	371.0	369.4	364.9
Gross domestic product excluding final sales of computers	20	11,319.6	11,432.9	11,406.7	11,430.1	11,505.8	11,491.4	11,304.3

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.
3. Some components of final sales of computers include computer parts.

NOTE. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in private inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in private inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

Table 1.3.1. Percent Change From Preceding Period in Real Gross Value Added by Sector

[Percent]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2007	2008			
				IV	I	II	III	IV
Gross domestic product	1	**2.0**	**1.1**	**–0.2**	**0.9**	**2.8**	**–0.5**	**–6.3**
Business [1]	2	**2.0**	**0.8**	**–0.6**	**0.7**	**2.6**	**–1.8**	**–8.5**
Nonfarm [2]	3	2.0	0.8	–0.7	0.9	2.8	–1.9	–8.8
Farm	4	9.7	–1.9	8.2	–15.5	–10.7	7.1	26.1
Households and institutions	5	**2.7**	**2.3**	**1.1**	**0.8**	**4.5**	**4.5**	**–0.3**
Households	6	3.0	1.7	0.6	–1.2	5.0	5.5	–1.6
Nonprofit institutions serving households [3]	7	2.2	3.0	1.8	3.5	3.7	3.3	1.4
General government [4]	8	**1.3**	**2.1**	**1.6**	**2.2**	**2.4**	**3.0**	**2.2**
Federal	9	0.7	3.7	1.4	3.7	4.3	6.9	6.8
State and local	10	1.6	1.4	1.7	1.6	1.6	1.4	0.2
Addendum:								
Gross housing value added	11	3.7	2.1	1.0	–1.0	5.4	5.5	–1.3

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.3. Real Gross Value Added by Sector, Quantity Indexes

[Index numbers, 2000=100]

	Line	2007	2008	Seasonally adjusted				
				2007	2008			
				IV	I	II	III	IV
Gross domestic product	1	**117.388**	**118.692**	**118.374**	**118.631**	**119.460**	**119.308**	**117.369**
Business [1]	2	**119.063**	**119.985**	**120.127**	**120.328**	**121.115**	**120.573**	**117.925**
Nonfarm [2]	3	118.951	119.919	119.992	120.265	121.106	120.532	117.775
Farm	4	127.943	125.547	130.659	125.276	121.771	123.878	131.263
Households and institutions	5	**115.821**	**118.493**	**116.647**	**116.894**	**118.174**	**119.490**	**119.414**
Households	6	118.550	120.623	119.201	118.834	120.301	121.920	121.436
Nonprofit institutions serving households [3]	7	112.654	116.047	113.691	114.675	115.732	116.684	117.098
General government [4]	8	**108.403**	**110.718**	**109.058**	**109.661**	**110.322**	**111.147**	**111.742**
Federal	9	107.655	111.668	108.402	109.403	110.570	112.424	114.275
State and local	10	108.732	110.297	109.346	109.773	110.210	110.581	110.625
Addendum:								
Gross housing value added	11	115.030	117.477	115.914	115.635	117.179	118.749	118.347

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

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Table 1.3.4. Price Indexes for Gross Value Added by Sector

[Index numbers, 2000=100]

	Line	2007	2008	Seasonally adjusted				
				2007	2008			
				IV	I	II	III	IV
Gross domestic product	1	**119.819**	**122.500**	**120.826**	**121.613**	**121.951**	**123.134**	**123.302**
Business [1]	2	**116.631**	**118.821**	**117.437**	**118.051**	**118.251**	**119.505**	**119.478**
Nonfarm [2]	3	116.321	118.529	117.008	117.637	117.860	119.226	119.395
Farm	4	149.982	150.179	162.934	162.072	159.800	149.255	129.587
Households and institutions	5	**126.083**	**130.431**	**127.999**	**129.363**	**129.987**	**130.735**	**131.640**
Households	6	120.862	125.122	122.770	124.126	124.831	125.332	126.198
Nonprofit institutions serving households [3]	7	132.840	137.292	134.758	136.128	136.640	137.722	138.680
General government [4]	8	**136.547**	**141.248**	**138.142**	**139.658**	**140.764**	**141.853**	**142.718**
Federal	9	142.629	146.493	143.022	145.621	146.562	146.879	146.908
State and local	10	134.010	139.063	136.102	137.167	138.343	139.758	140.982
Addendum:								
Gross housing value added	11	121.146	125.509	123.054	124.357	125.104	125.781	126.795

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.5. Gross Value Added by Sector

[Billions of dollars]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2007	2008			
				IV	I	II	III	IV
Gross domestic product	1	**13,807.5**	**14,264.6**	**14,031.2**	**14,150.8**	**14,294.5**	**14,412.8**	**14,200.3**
Business [1]	2	**10,642.3**	**10,917.6**	**10,802.5**	**10,874.7**	**10,969.5**	**11,034.3**	**10,791.8**
Nonfarm [2]	3	10,505.1	10,791.2	10,659.1	10,739.2	10,838.2	10,910.2	10,677.3
Farm	4	137.3	126.3	143.4	135.5	131.3	124.1	114.5
Households and institutions	5	**1,582.0**	**1,674.3**	**1,617.4**	**1,638.1**	**1,664.0**	**1,692.2**	**1,702.9**
Households	6	882.1	929.2	900.9	908.1	924.5	940.7	943.4
Nonprofit institutions serving households [3]	7	699.9	745.1	716.5	730.0	739.5	751.5	759.4
General government [4]	8	**1,583.2**	**1,672.7**	**1,611.3**	**1,638.0**	**1,661.0**	**1,686.3**	**1,705.7**
Federal	9	484.2	515.9	488.9	502.4	511.1	520.7	529.4
State and local	10	1,099.0	1,156.8	1,122.4	1,135.6	1,149.9	1,165.6	1,176.2
Addendum:								
Gross housing value added	11	1,106.9	1,171.1	1,132.9	1,142.1	1,164.3	1,186.3	1,191.8

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.6. Real Gross Value Added by Sector, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2007	2008			
				IV	I	II	III	IV
Gross domestic product	1	**11,523.9**	**11,652.0**	**11,620.7**	**11,646.0**	**11,727.4**	**11,712.4**	**11,522.1**
Business [1]	2	**9,128.2**	**9,198.9**	**9,209.7**	**9,225.2**	**9,285.5**	**9,243.9**	**9,040.9**
Nonfarm [2]	3	9,034.5	9,108.1	9,113.6	9,134.3	9,198.2	9,154.6	8,945.2
Farm	4	91.5	89.8	93.5	89.6	87.1	88.6	93.9
Households and institutions	5	**1,251.7**	**1,280.6**	**1,260.6**	**1,263.3**	**1,277.1**	**1,291.3**	**1,290.5**
Households	6	729.9	742.6	733.9	731.6	740.6	750.6	747.6
Nonprofit institutions serving households [3]	7	523.9	539.7	528.7	533.3	538.2	542.7	544.6
General government [4]	8	**1,159.5**	**1,184.2**	**1,166.5**	**1,172.9**	**1,180.0**	**1,188.8**	**1,195.2**
Federal	9	339.5	352.2	341.9	345.0	348.7	354.5	360.4
State and local	10	820.1	831.9	824.7	827.9	831.2	834.0	834.4
Residual	11	–15.5	–12.3	–15.6	–15.7	–16.6	–12.6	–4.0
Addendum:								
Gross housing value added	12	913.7	933.1	920.7	918.5	930.7	943.2	940.0

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

NOTE. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.4.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers

[Percent]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2007	2008			
				IV	I	II	III	IV
Gross domestic product	1	**2.0**	**1.1**	**–0.2**	**0.9**	**2.8**	**–0.5**	**–6.3**
Less: Exports of goods and services	2	8.4	6.2	4.4	5.1	12.3	3.0	–23.6
Plus: Imports of goods and services	3	2.2	–3.5	–2.3	–0.8	–7.3	–3.5	–17.5
Equals: Gross domestic purchases	4	**1.4**	**–0.3**	**–1.0**	**0.1**	**–0.1**	**–1.5**	**–5.9**
Less: Change in private inventories	5	.....	.....	.....	.....	.....	.....	.....
Equals: Final sales to domestic purchasers	6	**1.8**	**0.0**	**–0.1**	**0.1**	**1.3**	**–2.3**	**–5.8**
Addendum:								
Final sales of domestic product	7	2.4	1.4	0.8	0.9	4.4	–1.3	–6.2

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Table 1.4.3. Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Quantity Indexes

[Index numbers, 2000=100]

	Line	2007	2008	Seasonally adjusted				
				2007	2008			
				IV	I	II	III	IV
Gross domestic product	1	**117.388**	**118.692**	**118.374**	**118.631**	**119.460**	**119.308**	**117.369**
Less: Exports of goods and services	2	130.068	138.111	135.189	136.880	140.908	141.943	132.713
Plus: Imports of goods and services	3	133.654	129.038	133.254	132.991	130.509	129.367	123.283
Equals: Gross domestic purchases	4	**118.343**	**118.033**	**118.700**	**118.726**	**118.694**	**118.255**	**116.457**
Less: Change in private inventories	5							
Equals: Final sales to domestic purchasers	6	**118.995**	**118.971**	**119.427**	**119.461**	**119.853**	**119.173**	**117.397**
Addendum:								
Final sales of domestic product	7	118.062	119.677	119.133	119.397	120.679	120.273	118.357

Table 1.4.4. Price Indexes for Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Index numbers, 2000=100]

	Line	2007	2008	Seasonally adjusted				
				2007	2008			
				IV	I	II	III	IV
Gross domestic product	1	**119.819**	**122.500**	**120.826**	**121.613**	**121.951**	**123.134**	**123.302**
Less: Exports of goods and services	2	116.586	122.788	118.794	121.397	124.560	126.592	118.601
Plus: Imports of goods and services	3	120.168	132.698	124.907	128.722	137.136	140.189	124.747
Equals: Gross domestic purchases	4	**120.294**	**124.158**	**121.766**	**122.821**	**124.103**	**125.475**	**124.232**
Less: Change in private inventories	5							
Equals: Final sales to domestic purchasers	6	**120.329**	**124.187**	**121.798**	**122.863**	**124.160**	**125.543**	**124.181**
Addendum:								
Final sales of domestic product	7	119.853	122.528	120.856	121.653	122.008	123.204	123.245

Table 1.4.5. Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Billions of dollars]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2007	2008			
				IV	I	II	III	IV
Gross domestic product	1	**13,807.5**	**14,264.6**	**14,031.2**	**14,150.8**	**14,294.5**	**14,412.8**	**14,200.3**
Less: Exports of goods and services	2	1,662.4	1,859.4	1,759.7	1,820.8	1,923.2	1,968.9	1,724.7
Plus: Imports of goods and services	3	2,370.2	2,528.6	2,456.5	2,526.5	2,641.4	2,676.6	2,269.7
Equals: Gross domestic purchases	4	**14,515.3**	**14,933.8**	**14,728.0**	**14,856.6**	**15,012.7**	**15,120.5**	**14,745.4**
Less: Change in private inventories	5	–3.6	–47.0	–21.1	–25.6	–76.0	–49.7	–36.6
Equals: Final sales to domestic purchasers	6	**14,519.0**	**14,980.7**	**14,749.0**	**14,882.2**	**15,088.7**	**15,170.2**	**14,782.0**
Addendum:								
Final sales of domestic product	7	13,811.2	14,311.6	14,052.3	14,176.4	14,370.5	14,462.5	14,236.9

Table 1.4.6. Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2007	2008			
				IV	I	II	III	IV
Gross domestic product	1	**11,523.9**	**11,652.0**	**11,620.7**	**11,646.0**	**11,727.4**	**11,712.4**	**11,522.1**
Less: Exports of goods and services	2	1,425.9	1,514.1	1,482.1	1,500.6	1,544.7	1,556.1	1,454.9
Plus: Imports of goods and services	3	1,972.4	1,904.3	1,966.5	1,962.6	1,926.0	1,909.1	1,819.4
Equals: Gross domestic purchases	4	**12,066.8**	**12,035.2**	**12,103.2**	**12,105.8**	**12,102.6**	**12,057.8**	**11,874.5**
Less: Change in private inventories	5	–2.5	–29.0	–8.1	–10.2	–50.6	–29.6	–25.8
Equals: Final sales to domestic purchasers	6	**12,066.0**	**12,063.6**	**12,109.8**	**12,113.3**	**12,153.0**	**12,084.1**	**11,904.0**
Addendum:								
Final sales of domestic product	7	11,523.4	11,681.0	11,628.0	11,653.7	11,778.8	11,739.2	11,552.2

NOTE. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

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Table 1.5.1. Percent Change From Preceding Period in Real Gross Domestic Product, Expanded Detail

[Percent]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2007	2008			
				IV	I	II	III	IV
Gross domestic product	1	**2.0**	**1.1**	**–0.2**	**0.9**	**2.8**	**–0.5**	**–6.3**
Personal consumption expenditures	2	**2.8**	**0.2**	**1.0**	**0.9**	**1.2**	**–3.8**	**–4.3**
Durable goods	3	4.8	–4.3	0.4	–4.3	–2.8	–14.8	–22.1
Motor vehicles and parts	4	2.0	–13.3	–0.8	–10.7	–19.7	–26.6	–37.9
Furniture and household equipment	5	8.0	3.4	3.9	1.8	14.0	–8.2	–8.8
Other	6	4.8	–0.8	–3.6	–2.3	2.4	–4.6	–17.0
Nondurable goods	7	2.5	–0.6	0.3	–0.4	3.9	–7.1	–9.4
Food	8	1.9	–0.1	2.8	1.3	4.1	–7.3	–14.7
Clothing and shoes	9	4.7	0.4	–3.2	3.0	10.9	–13.3	–9.3
Gasoline, fuel oil, and other energy goods	10	0.8	–4.5	–1.7	–6.0	–6.4	–13.4	8.6
Other	11	3.2	0.3	–1.5	–1.8	6.2	0.2	–7.8
Services	12	2.6	1.5	1.4	2.4	0.7	–0.1	1.5
Housing	13	1.5	0.9	1.2	0.5	1.7	0.7	0.4
Household operation	14	1.8	–0.3	2.5	1.8	–4.3	–8.2	8.2
Electricity and gas	15	1.9	–2.0	0.5	7.4	–11.0	–20.7	19.1
Other household operation	16	1.8	1.1	3.9	–2.1	1.0	2.1	0.9
Transportation	17	1.9	–0.6	–0.8	1.7	–3.0	–2.3	–6.6
Medical care	18	2.9	3.5	4.0	4.9	2.8	2.5	3.0
Recreation	19	4.5	–0.8	–0.4	–4.7	1.3	–1.5	–1.1
Other	20	3.2	1.4	–0.8	4.1	–0.3	0.2	1.4
Gross private domestic investment	21	**–5.4**	**–6.7**	**–11.9**	**–5.8**	**–11.5**	**0.4**	**–23.0**
Fixed investment	22	–3.1	–5.0	–6.2	–5.6	–1.7	–5.3	–22.0
Nonresidential	23	4.9	1.6	3.4	2.4	2.5	–1.7	–21.7
Structures	24	12.7	11.2	8.5	8.6	18.5	9.7	–9.4
Equipment and software	25	1.7	–3.0	1.0	–0.6	–5.0	–7.5	–28.1
Information processing equipment and software	26	9.6	4.7	10.5	7.2	8.0	–4.2	–22.8
Computers and peripheral equipment	27	17.9	6.5	19.3	16.1	13.0	–22.4	–38.7
Software [1]	28	10.0	4.8	9.9	9.9	2.1	–4.4	–13.3
Other	29	5.4	3.7	7.3	0.2	13.0	5.3	–26.1
Industrial equipment	30	1.4	–4.2	–14.3	0.8	–3.6	–8.8	–14.7
Transportation equipment	31	–12.6	–28.6	–15.2	–14.0	–46.6	–44.7	–70.0
Other equipment	32	–5.2	–1.4	6.3	–12.5	–3.2	18.0	–23.0
Residential	33	–17.9	–20.8	–27.0	–25.1	–13.3	–16.0	–22.8
Change in private inventories	34							
Farm	35							
Nonfarm	36							
Net exports of goods and services	37							
Exports	38	8.4	6.2	4.4	5.1	12.3	3.0	–23.6
Goods	39	7.5	6.0	5.1	4.5	16.3	3.7	–32.0
Services	40	10.5	6.6	2.7	6.4	3.8	1.4	–1.5
Imports	41	2.2	–3.5	–2.3	–0.8	–7.3	–3.5	–17.5
Goods	42	1.7	–4.1	–2.6	–2.0	–7.1	–4.7	–19.6
Services	43	4.4	0.2	–0.9	5.5	–8.0	3.3	–6.7
Government consumption expenditures and gross investment	44	**2.1**	**2.9**	**0.8**	**1.9**	**3.9**	**5.8**	**1.3**
Federal	45	1.6	6.0	–0.5	5.8	6.6	13.8	7.0
National defense	46	2.5	7.2	–0.9	7.3	7.3	18.0	3.4
Consumption expenditures	47	2.6	6.3	–1.4	7.4	3.4	17.3	3.7
Gross investment	48	1.6	13.6	3.0	6.0	38.7	22.7	1.5
Nondefense	49	–0.2	3.6	0.4	2.9	5.0	5.1	15.3
Consumption expenditures	50	–0.2	2.9	–0.8	2.9	4.0	5.6	10.4
Gross investment	51	0.2	8.2	8.1	2.8	11.8	1.5	52.4
State and local	52	2.3	1.1	1.6	–0.3	2.5	1.3	–2.0
Consumption expenditures	53	2.0	1.3	1.6	1.4	1.2	1.1	0.0
Gross investment	54	3.7	0.3	1.5	–6.8	7.8	2.3	–9.6

1. Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.2. Contributions to Percent Change in Real Gross Domestic Product, Expanded Detail

	Line	2007	2008	Seasonally adjusted at annual rates				
				2007	2008			
				IV	I	II	III	IV
Percent change at annual rate:								
Gross domestic product	1	**2.0**	**1.1**	**–0.2**	**0.9**	**2.8**	**–0.5**	**–6.3**
Percentage points at annual rates:								
Personal consumption expenditures	2	**1.95**	**0.16**	**0.67**	**0.61**	**0.87**	**–2.75**	**–2.99**
Durable goods	3	0.38	–0.33	0.03	–0.33	–0.21	–1.16	–1.67
Motor vehicles and parts	4	0.07	–0.42	–0.03	–0.35	–0.64	–0.83	–1.13
Furniture and household equipment	5	0.24	0.10	0.11	0.05	0.39	–0.25	–0.25
Other	6	0.08	–0.01	–0.06	–0.04	0.04	–0.08	–0.29
Nondurable goods	7	0.50	–0.13	0.05	–0.08	0.80	–1.57	–1.97
Food	8	0.18	–0.02	0.27	0.13	0.40	–0.75	–1.52
Clothing and shoes	9	0.13	0.01	–0.09	0.08	0.28	–0.38	–0.24
Gasoline, fuel oil, and other energy goods	10	0.02	–0.14	–0.05	–0.18	–0.20	–0.45	0.23
Other	11	0.17	0.02	–0.08	–0.10	0.33	0.01	–0.43
Services	12	1.07	0.62	0.59	1.02	0.28	–0.03	0.66
Housing	13	0.16	0.10	0.12	0.05	0.18	0.08	0.04
Household operation	14	0.07	–0.01	0.09	0.07	–0.17	–0.33	0.31
Electricity and gas	15	0.03	–0.04	0.01	0.11	–0.19	–0.38	0.29
Other household operation	16	0.04	0.02	0.08	–0.05	0.02	0.05	0.02
Transportation	17	0.05	–0.02	–0.02	0.04	–0.08	–0.06	–0.17
Medical care	18	0.35	0.43	0.48	0.59	0.35	0.31	0.38
Recreation	19	0.13	–0.02	–0.01	–0.14	0.04	–0.04	–0.03
Other	20	0.31	0.14	–0.08	0.40	–0.03	0.02	0.14
Gross private domestic investment	21	**–0.90**	**–1.02**	**–1.93**	**–0.89**	**–1.74**	**0.06**	**–3.47**
Fixed investment	22	–0.50	–0.76	–0.97	–0.86	–0.25	–0.79	–3.36
Nonresidential	23	0.52	0.17	0.36	0.26	0.27	–0.19	–2.56
Structures	24	0.40	0.39	0.29	0.30	0.64	0.36	–0.38
Equipment and software	25	0.13	–0.22	0.07	–0.04	–0.37	–0.55	–2.18
Information processing equipment and software	26	0.34	0.18	0.37	0.27	0.30	–0.16	–0.92
Computers and peripheral equipment	27	0.11	0.05	0.12	0.10	0.08	–0.16	–0.28
Software [1]	28	0.15	0.08	0.16	0.16	0.04	–0.08	–0.23
Other	29	0.08	0.05	0.10	0.00	0.18	0.08	–0.42
Industrial equipment	30	0.02	–0.06	–0.20	0.01	–0.05	–0.12	–0.19
Transportation equipment	31	–0.17	–0.32	–0.18	–0.16	–0.58	–0.47	–0.75
Other equipment	32	–0.07	–0.02	0.08	–0.16	–0.04	0.20	–0.31
Residential	33	–1.02	–0.93	–1.33	–1.12	–0.52	–0.60	–0.80
Change in private inventories	34	–0.40	–0.26	–0.96	–0.02	–1.50	0.84	–0.11
Farm	35	0.04	0.02	0.47	–0.17	–0.14	0.01	0.06
Nonfarm	36	–0.44	–0.28	–1.43	0.15	–1.36	0.83	–0.17
Net exports of goods and services	37	**0.58**	**1.40**	**0.94**	**0.77**	**2.93**	**1.05**	**–0.15**
Exports	38	0.95	0.76	0.53	0.63	1.54	0.40	–3.44
Goods	39	0.59	0.51	0.43	0.39	1.39	0.34	–3.38
Services	40	0.36	0.25	0.10	0.24	0.15	0.06	–0.06
Imports	41	–0.37	0.64	0.40	0.14	1.39	0.65	3.29
Goods	42	–0.25	0.65	0.38	0.29	1.14	0.74	3.09
Services	43	–0.12	–0.01	0.02	–0.15	0.25	–0.09	0.20
Government consumption expenditures and gross investment	44	**0.40**	**0.57**	**0.16**	**0.38**	**0.78**	**1.14**	**0.26**
Federal	45	0.11	0.43	–0.04	0.41	0.47	0.97	0.52
National defense	46	0.12	0.35	–0.04	0.34	0.36	0.85	0.18
Consumption expenditures	47	0.11	0.27	–0.06	0.31	0.15	0.72	0.17
Gross investment	48	0.01	0.08	0.02	0.04	0.21	0.14	0.01
Nondefense	49	0.00	0.08	0.01	0.06	0.11	0.12	0.34
Consumption expenditures	50	0.00	0.06	–0.02	0.06	0.08	0.11	0.21
Gross investment	51	0.00	0.02	0.02	0.01	0.03	0.00	0.14
State and local	52	0.28	0.14	0.19	–0.03	0.31	0.17	–0.25
Consumption expenditures	53	0.20	0.13	0.15	0.14	0.12	0.11	0.00
Gross investment	54	0.09	0.01	0.04	–0.18	0.19	0.06	–0.25

1. Excludes software "embedded," or bundled, in computers and other equipment.

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Table 1.5.3. Real Gross Domestic Product, Expanded Detail, Quantity Indexes

[Index numbers, 2000=100]

	Line	2007	2008	Seasonally adjusted				
				2007	2008			
				IV	I	II	III	IV
Gross domestic product	1	**117.388**	**118.692**	**118.374**	**118.631**	**119.460**	**119.308**	**117.369**
Personal consumption expenditures	2	**122.456**	**122.743**	**123.130**	**123.395**	**123.770**	**122.572**	**121.235**
Durable goods	3	143.908	137.666	144.856	143.284	142.273	136.695	128.413
Motor vehicles and parts	4	115.582	100.189	114.513	111.313	105.357	97.517	86.570
Furniture and household equipment	5	189.830	196.325	193.857	194.714	201.210	196.934	192.442
Other	6	139.314	138.197	140.796	139.967	140.804	139.174	132.844
Nondurable goods	7	122.872	122.143	123.261	123.147	124.317	122.035	119.071
Food	8	120.038	119.908	120.924	121.315	122.534	120.232	115.549
Clothing and shoes	9	138.677	139.228	138.806	139.821	143.488	138.462	135.141
Gasoline, fuel oil, and other energy goods	10	103.438	98.819	102.901	101.329	99.664	96.137	98.147
Other	11	128.976	129.350	129.094	128.514	130.448	130.525	127.912
Services	12	118.259	119.992	119.020	119.739	119.937	119.916	120.376
Housing	13	116.420	117.483	116.839	116.978	117.469	117.687	117.799
Household operation	14	107.959	107.678	108.696	109.183	108.001	105.716	107.810
Electricity and gas	15	105.447	103.310	105.540	107.453	104.375	98.502	102.911
Other household operation	16	109.760	110.966	110.980	110.404	110.677	111.261	111.521
Transportation	17	102.731	102.093	102.969	103.408	102.628	102.026	100.311
Medical care	18	129.317	133.888	130.943	132.522	133.451	134.285	135.295
Recreation	19	124.880	123.846	125.365	123.860	124.263	123.801	123.461
Other	20	115.218	116.868	115.638	116.814	116.714	116.768	117.176
Gross private domestic investment	21	**104.278**	**97.328**	**102.639**	**101.110**	**98.071**	**98.169**	**91.961**
Fixed investment	22	107.717	102.375	106.503	104.969	104.522	103.102	96.907
Nonresidential	23	112.244	114.069	114.819	115.504	116.212	115.714	108.847
Structures	24	97.264	108.180	102.076	104.206	108.716	111.257	108.543
Equipment and software	25	117.412	113.939	118.636	118.470	116.961	114.709	105.616
Information processing equipment and software	26	139.842	146.477	144.914	147.465	150.324	148.727	139.394
Computers and peripheral equipment	27	230.472	245.458	245.331	254.682	262.580	246.464	218.104
Software [1]	28	134.548	140.988	139.131	142.463	143.201	141.617	136.672
Other	29	114.710	118.992	117.627	117.698	121.342	122.931	113.997
Industrial equipment	30	97.805	93.709	96.179	96.369	95.494	93.311	89.664
Transportation equipment	31	86.683	61.933	81.981	78.949	67.497	58.204	43.082
Other equipment	32	113.095	111.517	115.475	111.679	110.767	115.457	108.163
Residential	33	101.534	80.436	92.110	85.698	82.692	79.154	74.201
Change in private inventories	34	.....	.....	.....	.....	.....	.....	.....
Farm	35	.....	.....	.....	.....	.....	.....	.....
Nonfarm	36	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services	37	.....	.....	.....	.....	.....	.....	.....
Exports	38	130.068	138.111	135.189	136.880	140.908	141.943	132.713
Goods	39	127.335	134.948	132.219	133.690	138.826	140.079	127.198
Services	40	136.868	145.916	142.570	144.792	146.131	146.640	146.100
Imports	41	133.654	129.038	133.254	132.991	130.509	129.367	123.283
Goods	42	134.921	129.326	134.315	133.654	131.212	129.653	122.785
Services	43	127.581	127.856	128.185	129.913	127.217	128.249	126.043
Government consumption expenditures and gross investment	44	**116.871**	**120.250**	**117.879**	**118.443**	**119.594**	**121.288**	**121.674**
Federal	45	130.078	137.913	131.610	133.488	135.628	140.080	142.457
National defense	46	135.596	145.318	137.694	140.125	142.621	148.643	149.882
Consumption expenditures	47	132.457	140.765	134.343	136.773	137.921	143.533	144.831
Gross investment	48	159.765	181.536	163.647	166.030	180.174	189.622	190.318
Nondefense	49	120.127	124.469	120.614	121.469	122.949	124.473	128.984
Consumption expenditures	50	119.048	122.541	119.214	120.061	121.235	122.897	125.971
Gross investment	51	128.357	138.925	131.166	132.081	135.821	136.325	151.474
State and local	52	110.167	111.394	110.914	110.844	111.517	111.891	111.326
Consumption expenditures	53	109.828	111.271	110.478	110.874	111.201	111.509	111.500
Gross investment	54	111.471	111.832	112.612	110.632	112.741	113.391	110.565

1. Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.4. Price Indexes for Gross Domestic Product, Expanded Detail

[Index numbers, 2000=100]

	Line	2007	2008	Seasonally adjusted				
				2007	2008			
				IV	I	II	III	IV
Gross domestic product	1	**119.819**	**122.500**	**120.826**	**121.613**	**121.951**	**123.134**	**123.302**
Personal consumption expenditures	2	**117.659**	**121.596**	**119.221**	**120.283**	**121.544**	**123.041**	**121.514**
Durable goods	3	87.154	86.071	86.598	86.581	86.237	86.110	85.357
Motor vehicles and parts	4	98.589	98.046	98.919	98.698	98.382	98.345	96.758
Furniture and household equipment	5	69.924	66.991	68.445	68.115	67.161	66.716	65.972
Other	6	99.421	102.264	99.608	100.809	102.109	102.720	103.418
Nondurable goods	7	118.407	124.666	121.092	123.059	125.021	128.129	122.455
Food	8	119.682	126.182	121.553	123.007	124.943	127.519	129.258
Clothing and shoes	9	90.595	90.133	90.311	90.203	89.520	90.817	89.992
Gasoline, fuel oil, and other energy goods	10	185.237	217.688	205.630	218.289	231.457	251.777	169.228
Other	11	111.013	113.241	111.638	112.598	113.027	113.325	114.016
Services	12	124.712	128.752	126.253	127.133	128.450	129.538	129.885
Housing	13	124.679	128.013	126.086	126.994	127.623	128.405	129.029
Household operation	14	124.813	131.675	126.005	127.183	131.604	134.783	133.132
Electricity and gas	15	144.797	157.114	146.182	148.139	157.995	164.322	158.000
Other household operation	16	113.275	117.076	114.354	115.093	116.476	117.958	118.776
Transportation	17	119.318	125.478	121.004	122.455	124.768	126.808	127.879
Medical care	18	126.601	129.566	128.078	128.364	129.127	130.037	130.737
Recreation	19	120.418	124.177	121.833	122.851	123.699	125.200	124.959
Other	20	125.365	129.914	127.259	128.529	129.950	130.416	130.763
Gross private domestic investment	21	**117.735**	**118.509**	**117.960**	**117.815**	**117.926**	**118.510**	**119.786**
Fixed investment	22	117.995	118.727	118.189	118.117	118.353	119.037	119.400
Nonresidential	23	108.739	110.513	109.015	109.177	109.788	110.913	112.174
Structures	24	157.662	163.298	159.138	160.182	161.496	164.285	167.229
Equipment and software	25	94.870	95.485	94.798	94.700	95.101	95.710	96.431
Information processing equipment and software	26	79.170	78.219	78.586	78.245	78.370	78.293	77.967
Computers and peripheral equipment	27	40.062	35.967	38.391	37.024	36.297	35.608	34.940
Software [1]	28	95.888	96.820	96.147	96.339	96.976	97.196	96.767
Other	29	90.278	90.930	90.047	90.345	90.863	91.160	91.353
Industrial equipment	30	115.968	121.111	117.484	118.620	120.525	122.615	122.685
Transportation equipment	31	112.762	112.881	112.519	111.871	111.849	112.692	115.113
Other equipment	32	113.222	116.771	113.933	114.175	114.579	116.616	121.714
Residential	33	138.884	135.587	138.803	137.900	136.687	135.535	132.226
Change in private inventories	34	.....	.....	.....	.....	.....	.....	.....
Farm	35	.....	.....	.....	.....	.....	.....	.....
Nonfarm	36	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services	37	.....	.....	.....	.....	.....	.....	.....
Exports	38	116.586	122.788	118.794	121.397	124.560	126.592	118.601
Goods	39	115.062	121.147	117.085	119.916	123.456	125.137	116.082
Services	40	120.211	126.684	122.855	124.932	127.211	130.082	124.510
Imports	41	120.168	132.698	124.907	128.722	137.136	140.189	124.747
Goods	42	118.326	131.408	123.378	127.427	136.387	139.607	122.209
Services	43	129.928	139.217	132.874	135.377	140.740	142.873	137.879
Government consumption expenditures and gross investment	44	**132.941**	**139.234**	**135.174**	**137.237**	**139.588**	**141.107**	**139.002**
Federal	45	130.076	134.289	131.070	132.879	134.553	135.447	134.277
National defense	46	131.874	136.574	133.237	134.905	136.967	138.004	136.421
Consumption expenditures	47	136.220	141.371	137.704	139.603	141.872	142.967	141.042
Gross investment	48	105.255	107.386	105.920	106.296	107.217	107.925	108.108
Nondefense	49	126.636	129.869	126.886	128.986	129.868	130.465	130.157
Consumption expenditures	50	130.378	134.090	130.637	133.128	134.139	134.776	134.316
Gross investment	51	104.556	105.204	104.753	104.758	104.948	105.326	105.785
State and local	52	134.671	142.219	137.649	139.866	142.632	144.540	141.838
Consumption expenditures	53	134.517	142.427	137.612	140.173	143.333	145.179	141.023
Gross investment	54	135.383	141.478	137.896	138.722	139.890	142.050	145.252

1. Excludes software "embedded," or bundled, in computers and other equipment.

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Table 1.5.5. Gross Domestic Product, Expanded Detail

[Billions of dollars]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2007	2008			
				IV	I	II	III	IV
Gross domestic product	1	**13,807.5**	**14,264.6**	**14,031.2**	**14,150.8**	**14,294.5**	**14,412.8**	**14,200.3**
Personal consumption expenditures	2	**9,710.2**	**10,057.9**	**9,892.7**	**10,002.3**	**10,138.0**	**10,163.5**	**9,927.9**
Durable goods	3	1,082.8	1,023.2	1,083.0	1,071.0	1,059.3	1,016.2	946.3
Motor vehicles and parts	4	440.4	379.9	437.8	424.7	400.6	370.7	323.8
Furniture and household equipment	5	415.3	411.7	415.3	415.1	423.0	411.2	397.4
Other	6	227.0	231.6	229.9	231.3	235.7	234.3	225.2
Nondurable goods	7	2,833.0	2,965.1	2,906.2	2,950.7	3,026.2	3,044.6	2,839.0
Food	8	1,329.1	1,399.2	1,359.8	1,380.5	1,416.3	1,418.4	1,381.7
Clothing and shoes	9	374.0	373.6	373.2	375.5	382.4	374.4	362.1
Gasoline, fuel oil, and other energy goods	10	366.9	411.8	405.3	423.7	441.8	463.6	318.1
Other	11	762.9	780.5	767.9	771.1	785.7	788.2	777.1
Services	12	5,794.4	6,069.6	5,903.5	5,980.6	6,052.5	6,102.7	6,142.5
Housing	13	1,460.9	1,513.7	1,482.7	1,495.1	1,508.8	1,520.9	1,529.7
Household operation	14	525.7	553.0	534.3	541.7	554.5	555.8	559.9
Electricity and gas	15	218.8	232.3	221.1	228.1	236.3	231.9	233.0
Other household operation	16	306.9	320.6	313.2	313.6	318.1	323.9	326.9
Transportation	17	357.0	373.0	362.9	368.8	372.9	376.8	373.6
Medical care	18	1,681.1	1,781.2	1,721.9	1,746.6	1,769.3	1,792.9	1,816.1
Recreation	19	403.4	412.6	409.7	408.2	412.3	415.8	413.9
Other	20	1,366.3	1,436.1	1,392.0	1,420.2	1,434.6	1,440.4	1,449.3
Gross private domestic investment	21	**2,130.4**	**1,993.5**	**2,092.3**	**2,056.1**	**2,000.9**	**2,010.9**	**1,906.1**
Fixed investment	22	2,134.0	2,040.5	2,113.4	2,081.7	2,077.0	2,060.6	1,942.7
Nonresidential	23	1,503.8	1,552.8	1,542.1	1,553.6	1,571.9	1,581.2	1,504.3
Structures	24	480.3	553.4	508.7	522.7	549.8	572.4	568.4
Equipment and software	25	1,023.5	999.4	1,033.4	1,030.9	1,022.1	1,008.8	935.8
Information processing equipment and software	26	517.7	535.8	532.5	539.6	550.9	544.5	508.2
Computers and peripheral equipment	27	93.7	89.8	95.7	95.8	96.8	89.2	77.4
Software [1]	28	227.3	240.5	235.6	241.8	244.6	242.5	233.0
Other	29	196.8	205.5	201.2	202.0	209.5	212.9	197.8
Industrial equipment	30	180.6	180.6	179.9	182.0	183.2	182.2	175.1
Transportation equipment	31	157.2	112.2	148.4	142.1	121.4	105.5	79.8
Other equipment	32	168.0	170.8	172.6	167.3	166.5	176.6	172.7
Residential	33	630.2	487.7	571.3	528.1	505.0	479.4	438.4
Change in private inventories	34	–3.6	–47.0	–21.1	–25.6	–76.0	–49.7	–36.6
Farm	35	1.6	–2.4	5.7	0.2	–4.1	–4.2	–1.5
Nonfarm	36	–5.2	–44.6	–26.7	–25.8	–71.9	–45.5	–35.0
Net exports of goods and services	37	**–707.8**	**–669.2**	**–696.7**	**–705.7**	**–718.2**	**–707.7**	**–545.1**
Exports	38	1,662.4	1,859.4	1,759.7	1,820.8	1,923.2	1,968.9	1,724.7
Goods	39	1,149.2	1,283.1	1,213.7	1,256.9	1,343.7	1,374.3	1,157.6
Services	40	513.2	576.3	546.0	563.9	579.5	594.6	567.1
Imports	41	2,370.2	2,528.6	2,456.5	2,526.5	2,641.4	2,676.6	2,269.7
Goods	42	1,985.2	2,115.2	2,060.9	2,118.0	2,225.5	2,251.0	1,866.1
Services	43	385.1	413.4	395.6	408.5	415.9	425.6	403.6
Government consumption expenditures and gross investment	44	**2,674.8**	**2,882.4**	**2,742.9**	**2,798.1**	**2,873.7**	**2,946.1**	**2,911.4**
Federal	45	979.3	1,071.9	998.3	1,026.5	1,056.1	1,098.0	1,107.0
National defense	46	662.2	734.9	679.3	699.9	723.3	759.5	757.0
Consumption expenditures	47	580.1	639.7	594.7	613.8	629.0	659.6	656.6
Gross investment	48	82.1	95.2	84.6	86.1	94.3	99.9	100.4
Nondefense	49	317.1	337.0	319.0	326.6	332.9	338.5	350.0
Consumption expenditures	50	276.0	292.2	276.9	284.2	289.2	294.5	300.9
Gross investment	51	41.1	44.8	42.1	42.4	43.7	44.0	49.1
State and local	52	1,695.5	1,810.4	1,744.6	1,771.6	1,817.6	1,848.1	1,804.4
Consumption expenditures	53	1,355.9	1,454.4	1,395.2	1,426.3	1,462.7	1,485.7	1,443.0
Gross investment	54	339.6	356.0	349.4	345.3	354.9	362.4	361.4

1. Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2007	2008			
				IV	I	II	III	IV
Gross domestic product	1	**11,523.9**	**11,652.0**	**11,620.7**	**11,646.0**	**11,727.4**	**11,712.4**	**11,522.1**
Personal consumption expenditures	2	**8,252.8**	**8,272.1**	**8,298.2**	**8,316.1**	**8,341.3**	**8,260.6**	**8,170.5**
Durable goods	3	1,242.4	1,188.5	1,250.6	1,237.0	1,228.3	1,180.1	1,108.6
Motor vehicles and parts	4	446.7	387.2	442.6	430.2	407.2	376.9	334.6
Furniture and household equipment	5	594.0	614.3	606.6	609.3	629.6	616.2	602.2
Other	6	228.3	226.5	230.8	229.4	230.8	228.1	217.7
Nondurable goods	7	2,392.6	2,378.4	2,400.2	2,397.9	2,420.7	2,376.3	2,318.6
Food	8	1,110.5	1,109.3	1,118.7	1,122.4	1,133.6	1,112.3	1,069.0
Clothing and shoes	9	412.9	414.5	413.2	416.3	427.2	412.2	402.3
Gasoline, fuel oil, and other energy goods	10	198.1	189.2	197.0	194.0	190.8	184.1	187.9
Other	11	687.3	689.3	687.9	684.8	695.1	695.5	681.6
Services	12	4,646.2	4,714.3	4,676.1	4,704.3	4,712.1	4,711.3	4,729.4
Housing	13	1,171.7	1,182.4	1,175.9	1,177.3	1,182.3	1,184.5	1,185.6
Household operation	14	421.2	420.1	424.0	425.9	421.3	412.4	420.6
Electricity and gas	15	151.1	148.0	151.2	154.0	149.6	141.2	147.5
Other household operation	16	270.9	273.9	273.9	272.5	273.2	274.6	275.2
Transportation	17	299.2	297.4	299.9	301.2	298.9	297.2	292.2
Medical care	18	1,327.8	1,374.8	1,344.5	1,360.8	1,370.3	1,378.9	1,389.2
Recreation	19	335.0	332.2	336.3	332.3	333.4	332.1	331.2
Other	20	1,089.9	1,105.5	1,093.9	1,105.0	1,104.0	1,104.6	1,108.4
Gross private domestic investment	21	**1,809.7**	**1,689.1**	**1,781.3**	**1,754.7**	**1,702.0**	**1,703.7**	**1,596.0**
Fixed investment	22	1,808.5	1,718.9	1,788.2	1,762.4	1,754.9	1,731.1	1,627.0
Nonresidential	23	1,382.9	1,405.4	1,414.7	1,423.1	1,431.8	1,425.7	1,341.1
Structures	24	304.6	338.8	319.7	326.4	340.5	348.4	339.9
Equipment and software	25	1,078.9	1,047.0	1,090.1	1,088.6	1,074.7	1,054.0	970.5
Information processing equipment and software	26	653.9	685.0	677.6	689.6	702.9	695.5	651.8
Computers and peripheral equipment [1]	27	.....	.....	.....	.....	.....	.....	.....
Software [2]	28	237.0	248.4	245.1	251.0	252.3	249.5	240.8
Other	29	218.0	226.1	223.5	223.6	230.6	233.6	216.6
Industrial equipment	30	155.7	149.2	153.1	153.4	152.0	148.6	142.8
Transportation equipment	31	139.4	99.6	131.9	127.0	108.6	93.6	69.3
Other equipment	32	148.4	146.3	151.5	146.5	145.3	151.5	141.9
Residential	33	453.8	359.5	411.6	383.0	369.6	353.7	331.6
Change in private inventories	34	–2.5	–29.0	–8.1	–10.2	–50.6	–29.6	–25.8
Farm	35	1.0	3.6	10.5	6.0	2.4	2.2	3.7
Nonfarm	36	–3.7	–34.3	–20.6	–17.9	–55.1	–33.3	–31.1
Net exports of goods and services	37	**–546.5**	**–390.2**	**–484.5**	**–462.0**	**–381.3**	**–353.1**	**–364.5**
Exports	38	1,425.9	1,514.1	1,482.1	1,500.6	1,544.7	1,556.1	1,454.9
Goods	39	998.7	1,058.5	1,037.0	1,048.6	1,088.9	1,098.7	997.7
Services	40	426.9	455.2	444.7	451.7	455.8	457.4	455.7
Imports	41	1,972.4	1,904.3	1,966.5	1,962.6	1,926.0	1,909.1	1,819.4
Goods	42	1,677.7	1,608.1	1,670.2	1,662.0	1,631.6	1,612.2	1,526.8
Services	43	296.4	297.0	297.8	301.8	295.5	297.9	292.8
Government consumption expenditures and gross investment	44	**2,012.1**	**2,070.2**	**2,029.4**	**2,039.1**	**2,058.9**	**2,088.1**	**2,094.7**
Federal	45	752.9	798.2	761.7	772.6	785.0	810.8	824.5
National defense	46	502.1	538.1	509.9	518.9	528.1	550.4	555.0
Consumption expenditures	47	425.8	452.5	431.9	439.7	443.4	461.5	465.6
Gross investment	48	78.0	88.6	79.9	81.0	87.9	92.6	92.9
Nondefense	49	250.4	259.5	251.5	253.2	256.3	259.5	268.9
Consumption expenditures	50	211.7	217.9	212.0	213.5	215.6	218.5	224.0
Gross investment	51	39.3	42.6	40.2	40.5	41.6	41.8	46.4
State and local	52	1,259.0	1,273.0	1,267.5	1,266.7	1,274.4	1,278.7	1,272.3
Consumption expenditures	53	1,008.0	1,021.2	1,013.9	1,017.6	1,020.6	1,023.4	1,023.3
Gross investment	54	250.9	251.7	253.4	249.0	253.7	255.2	248.8
Residual	55	–152.7	–161.8	–171.9	–178.7	–191.6	–162.8	–114.0

1. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 1.5.2 and real growth rates are shown in table 1.5.1.
2. Excludes software "embedded," or bundled, in computers and other equipment.

NOTE. The residual line is the difference between the first line and the sum of the most detailed lines.

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Table 1.6.4. Price Indexes for Gross Domestic Purchases

[Index numbers, 2000=100]

	Line	2007	2008	Seasonally adjusted				
				2007	2008			
				IV	I	II	III	IV
Gross domestic purchases	1	**120.294**	**124.158**	**121.766**	**122.821**	**124.103**	**125.475**	**124.232**
Personal consumption expenditures	2	**117.659**	**121.596**	**119.221**	**120.283**	**121.544**	**123.041**	**121.514**
Durable goods	3	87.154	86.071	86.598	86.581	86.237	86.110	85.357
Motor vehicles and parts	4	98.589	98.046	98.919	98.698	98.382	98.345	96.758
Furniture and household equipment	5	69.924	66.991	68.445	68.115	67.161	66.716	65.972
Other	6	99.421	102.264	99.608	100.809	102.109	102.720	103.418
Nondurable goods	7	118.407	124.666	121.092	123.059	125.021	128.129	122.455
Food	8	119.682	126.182	121.553	123.007	124.943	127.519	129.258
Clothing and shoes	9	90.595	90.133	90.311	90.203	89.520	90.817	89.992
Gasoline, fuel oil, and other energy goods	10	185.237	217.688	205.630	218.289	231.457	251.777	169.228
Other	11	111.013	113.241	111.638	112.598	113.027	113.325	114.016
Services	12	124.712	128.752	126.253	127.133	128.450	129.538	129.885
Housing	13	124.679	128.013	126.086	126.994	127.623	128.405	129.029
Household operation	14	124.813	131.675	126.005	127.183	131.604	134.783	133.132
Electricity and gas	15	144.797	157.114	146.182	148.139	157.995	164.322	158.000
Other household operation	16	113.275	117.076	114.354	115.093	116.476	117.958	118.776
Transportation	17	119.318	125.478	121.004	122.455	124.768	126.808	127.879
Medical care	18	126.601	129.566	128.078	128.364	129.127	130.037	130.737
Recreation	19	120.418	124.177	121.833	122.851	123.699	125.200	124.959
Other	20	125.365	129.914	127.259	128.529	129.950	130.416	130.763
Gross private domestic investment	21	**117.735**	**118.509**	**117.960**	**117.815**	**117.926**	**118.510**	**119.786**
Fixed investment	22	117.995	118.727	118.189	118.117	118.353	119.037	119.400
Nonresidential	23	108.739	110.513	109.015	109.177	109.788	110.913	112.174
Structures	24	157.662	163.298	159.138	160.182	161.496	164.285	167.229
Equipment and software	25	94.870	95.485	94.798	94.700	95.101	95.710	96.431
Information processing equipment and software	26	79.170	78.219	78.586	78.245	78.370	78.293	77.967
Computers and peripheral equipment	27	40.062	35.967	38.391	37.024	36.297	35.608	34.940
Software [1]	28	95.888	96.820	96.147	96.339	96.976	97.196	96.767
Other	29	90.278	90.930	90.047	90.345	90.863	91.160	91.353
Industrial equipment	30	115.968	121.111	117.484	118.620	120.525	122.615	122.685
Transportation equipment	31	112.762	112.881	112.519	111.871	111.849	112.692	115.113
Other equipment	32	113.222	116.771	113.933	114.175	114.579	116.616	121.714
Residential	33	138.884	135.587	138.803	137.900	136.687	135.535	132.226
Change in private inventories	34							
Farm	35							
Nonfarm	36							
Government consumption expenditures and gross investment	37	**132.941**	**139.234**	**135.174**	**137.237**	**139.588**	**141.107**	**139.002**
Federal	38	130.076	134.289	131.070	132.879	134.553	135.447	134.277
National defense	39	131.874	136.574	133.237	134.905	136.967	138.004	136.421
Consumption expenditures	40	136.220	141.371	137.704	139.603	141.872	142.967	141.042
Gross investment	41	105.255	107.386	105.920	106.296	107.217	107.925	108.108
Nondefense	42	126.636	129.869	126.886	128.986	129.868	130.465	130.157
Consumption expenditures	43	130.378	134.090	130.637	133.128	134.139	134.776	134.316
Gross investment	44	104.556	105.204	104.753	104.758	104.948	105.326	105.785
State and local	45	134.671	142.219	137.649	139.866	142.632	144.540	141.838
Consumption expenditures	46	134.517	142.427	137.612	140.173	143.333	145.179	141.023
Gross investment	47	135.383	141.478	137.896	138.722	139.890	142.050	145.252
Addenda:								
Final sales of computers to domestic purchasers [2]	48	34.096	30.261	32.388	31.478	30.688	29.840	29.039
Gross domestic purchases excluding final sales of computers to domestic purchasers	49	122.010	126.126	123.584	124.703	126.052	127.496	126.254
Food	50	119.572	126.072	121.569	122.979	124.814	127.400	129.093
Energy goods and services	51	171.369	199.385	184.703	194.992	210.365	222.469	169.715
Gross domestic purchases excluding food and energy	52	118.194	120.762	119.129	119.770	120.421	121.243	121.615
Gross domestic product	53	119.819	122.500	120.826	121.613	121.951	123.134	123.302
Gross domestic product excluding final sales of computers	54	121.184	124.054	122.275	123.102	123.482	124.715	124.916
Food	55	120.469	128.157	122.921	125.086	127.311	129.889	130.343
Energy goods and services	56	139.410	135.297	137.744	140.086	129.829	135.251	136.023
Gross domestic product excluding food and energy	57	119.152	121.480	120.074	120.661	121.111	122.008	122.140
Final sales of domestic product	58	119.853	122.528	120.856	121.653	122.008	123.204	123.245
Final sales to domestic purchasers	59	120.329	124.187	121.798	122.863	124.160	125.543	124.181

1. Excludes software "embedded," or bundled, in computers and other equipment.
2. Some components of final sales of computers include computer parts.

Table 1.6.7. Percent Change From Preceding Period in Prices for Gross Domestic Purchases

[Percent]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2007	2008			
				IV	I	II	III	IV
Gross domestic purchases	1	**2.8**	**3.2**	**4.0**	**3.5**	**4.2**	**4.5**	**–3.9**
Personal consumption expenditures	2	**2.6**	**3.3**	**4.3**	**3.6**	**4.3**	**5.0**	**–4.9**
Durable goods	3	–1.8	–1.2	–1.6	–0.1	–1.6	–0.6	–3.5
Motor vehicles and parts	4	–0.5	–0.6	0.7	–0.9	–1.3	–0.2	–6.3
Furniture and household equipment	5	–4.6	–4.2	–5.5	–1.9	–5.5	–2.6	–4.4
Other	6	1.0	2.9	1.5	4.9	5.3	2.4	2.7
Nondurable goods	7	3.0	5.3	8.4	6.7	6.5	10.3	–16.6
Food	8	3.8	5.4	3.7	4.9	6.4	8.5	5.6
Clothing and shoes	9	–0.8	–0.5	0.9	–0.5	–3.0	5.9	–3.6
Gasoline, fuel oil, and other energy goods	10	8.3	17.5	51.1	27.0	26.4	40.0	–79.6
Other	11	1.1	2.0	2.5	3.5	1.5	1.1	2.5
Services	12	3.3	3.2	3.5	2.8	4.2	3.4	1.1
Housing	13	3.7	2.7	3.2	2.9	2.0	2.5	2.0
Household operation	14	2.7	5.5	3.2	3.8	14.6	10.0	–4.8
Electricity and gas	15	2.4	8.5	4.7	5.5	29.4	17.0	–14.5
Other household operation	16	2.9	3.4	2.2	2.6	4.9	5.2	2.8
Transportation	17	2.7	5.2	3.6	4.9	7.8	6.7	3.4
Medical care	18	3.7	2.3	3.6	0.9	2.4	2.8	2.2
Recreation	19	1.6	3.1	4.2	3.4	2.8	4.9	–0.8
Other	20	3.3	3.6	3.6	4.1	4.5	1.4	1.1
Gross private domestic investment	21	**1.4**	**0.7**	**1.3**	**–0.5**	**0.4**	**2.0**	**4.4**
Fixed investment	22	1.4	0.6	1.2	–0.2	0.8	2.3	1.2
Nonresidential	23	1.4	1.6	1.7	0.6	2.3	4.2	4.6
Structures	24	3.8	3.6	4.5	2.7	3.3	7.1	7.4
Equipment and software	25	0.3	0.6	0.4	–0.4	1.7	2.6	3.0
Information processing equipment and software	26	–2.1	–1.2	–1.2	–1.7	0.6	–0.4	–1.7
Computers and peripheral equipment	27	–10.5	–10.2	–9.0	–13.5	–7.6	–7.4	–7.3
Software [1]	28	0.4	1.0	1.2	0.8	2.7	0.9	–1.8
Other	29	–0.6	0.7	–0.2	1.3	2.3	1.3	0.8
Industrial equipment	30	4.0	4.4	3.8	3.9	6.6	7.1	0.2
Transportation equipment	31	1.7	0.1	0.1	–2.3	–0.1	3.0	8.9
Other equipment	32	2.3	3.1	2.0	0.9	1.4	7.3	18.7
Residential	33	1.5	–2.4	0.0	–2.6	–3.5	–3.3	–9.4
Change in private inventories	34							
Farm	35							
Nonfarm	36							
Government consumption expenditures and gross investment	37	**4.5**	**4.7**	**5.1**	**6.2**	**7.0**	**4.4**	**–5.8**
Federal	38	3.4	3.2	2.3	5.6	5.1	2.7	–3.4
National defense	39	3.5	3.6	3.1	5.1	6.3	3.1	–4.5
Consumption expenditures	40	3.8	3.8	3.4	5.6	6.7	3.1	–5.3
Gross investment	41	1.5	2.0	1.1	1.4	3.5	2.7	0.7
Nondefense	42	3.1	2.6	0.5	6.8	2.8	1.9	–0.9
Consumption expenditures	43	3.5	2.8	0.4	7.8	3.1	1.9	–1.4
Gross investment	44	0.6	0.6	1.2	0.0	0.7	1.4	1.8
State and local	45	5.1	5.6	6.8	6.6	8.1	5.5	–7.3
Consumption expenditures	46	4.7	5.9	7.4	7.7	9.3	5.3	–11.0
Gross investment	47	6.9	4.5	4.7	2.4	3.4	6.3	9.3
Addenda:								
Final sales of computers to domestic purchasers [2]	48	–10.8	–11.2	–12.3	–10.8	–9.7	–10.6	–10.3
Gross domestic purchases excluding final sales of computers to domestic purchasers	49	2.9	3.4	4.2	3.7	4.4	4.7	–3.8
Food	50	3.8	5.4	4.3	4.7	6.1	8.5	5.4
Energy goods and services	51	6.2	16.3	35.1	24.2	35.5	25.1	–66.1
Gross domestic purchases excluding food and energy	52	2.4	2.2	2.4	2.2	2.2	2.8	1.2
Gross domestic product	53	2.7	2.2	2.8	2.6	1.1	3.9	0.5
Gross domestic product excluding final sales of computers	54	2.8	2.4	3.0	2.7	1.2	4.1	0.6
Food	55	4.3	6.4	6.0	7.2	7.3	8.3	1.4
Energy goods and services	56	3.0	–3.0	6.1	7.0	–26.2	17.8	2.3
Gross domestic product excluding food and energy	57	2.5	2.0	2.4	2.0	1.5	3.0	0.4
Final sales of domestic product	58	2.7	2.2	2.8	2.7	1.2	4.0	0.1
Final sales to domestic purchasers	59	2.8	3.2	4.0	3.5	4.3	4.5	–4.3

1. Excludes software "embedded," or bundled, in computers and other equipment.
2. Some components of final sales of computers include computer parts.

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Table 1.6.8. Contributions to Percent Change in the Gross Domestic Purchases Price Index

	Line	2007	2008	Seasonally adjusted at annual rates				
				2007	2008			
				IV	I	II	III	IV
Percent change at annual rate:								
Gross domestic purchases	1	**2.8**	**3.2**	**4.0**	**3.5**	**4.2**	**4.5**	**–3.9**
Percentage points at annual rates:								
Personal consumption expenditures	2	**1.73**	**2.24**	**2.88**	**2.43**	**2.87**	**3.37**	**–3.31**
Durable goods	3	–0.14	–0.09	–0.11	–0.01	–0.11	–0.04	–0.23
Motor vehicles and parts	4	–0.02	–0.01	0.02	–0.03	–0.04	0.00	–0.15
Furniture and household equipment	5	–0.14	–0.12	–0.16	–0.05	–0.16	–0.07	–0.12
Other	6	0.02	0.04	0.02	0.08	0.08	0.04	0.04
Nondurable goods	7	0.58	1.03	1.60	1.30	1.29	2.02	–3.52
Food	8	0.34	0.50	0.34	0.45	0.60	0.78	0.51
Clothing and shoes	9	–0.02	–0.01	0.02	–0.01	–0.08	0.15	–0.09
Gasoline, fuel oil, and other energy goods	10	0.20	0.44	1.10	0.68	0.69	1.03	–4.07
Other	11	0.06	0.11	0.13	0.18	0.08	0.06	0.13
Services	12	1.29	1.30	1.39	1.13	1.69	1.39	0.44
Housing	13	0.36	0.27	0.32	0.29	0.20	0.25	0.20
Household operation	14	0.10	0.20	0.12	0.14	0.51	0.36	–0.18
Electricity and gas	15	0.04	0.13	0.07	0.08	0.41	0.25	–0.24
Other household operation	16	0.06	0.07	0.05	0.06	0.10	0.11	0.06
Transportation	17	0.07	0.13	0.09	0.12	0.19	0.16	0.08
Medical care	18	0.42	0.28	0.41	0.11	0.28	0.34	0.26
Recreation	19	0.04	0.09	0.12	0.09	0.08	0.14	–0.02
Other	20	0.31	0.34	0.34	0.38	0.43	0.14	0.10
Gross private domestic investment	21	**0.22**	**0.09**	**0.20**	**–0.07**	**0.05**	**0.27**	**0.56**
Fixed investment	22	0.21	0.09	0.18	–0.03	0.11	0.32	0.16
Nonresidential	23	0.14	0.17	0.18	0.06	0.23	0.43	0.47
Structures	24	0.12	0.13	0.15	0.09	0.12	0.26	0.27
Equipment and software	25	0.02	0.05	0.03	–0.03	0.12	0.17	0.19
Information processing equipment and software	26	–0.08	–0.04	–0.04	–0.06	0.02	–0.01	–0.06
Computers and peripheral equipment	27	–0.07	–0.07	–0.06	–0.09	–0.05	–0.05	–0.04
Software [1]	28	0.01	0.02	0.02	0.01	0.04	0.01	–0.03
Other	29	–0.01	0.01	0.00	0.02	0.03	0.02	0.01
Industrial equipment	30	0.05	0.05	0.05	0.05	0.08	0.08	0.00
Transportation equipment	31	0.02	0.00	0.00	–0.02	0.00	0.02	0.05
Other equipment	32	0.03	0.04	0.02	0.01	0.02	0.08	0.20
Residential	33	0.07	–0.09	0.00	–0.10	–0.12	–0.11	–0.30
Change in private inventories	34	0.01	0.00	0.02	–0.03	–0.06	–0.05	0.40
Farm	35	0.00	0.01	0.01	0.04	–0.03	0.00	–0.01
Nonfarm	36	0.01	0.00	0.01	–0.08	–0.03	–0.05	0.41
Government consumption expenditures and gross investment	37	**0.81**	**0.88**	**0.94**	**1.15**	**1.32**	**0.85**	**–1.16**
Federal	38	0.23	0.22	0.15	0.38	0.36	0.19	–0.25
National defense	39	0.16	0.17	0.14	0.24	0.29	0.15	–0.23
Consumption expenditures	40	0.15	0.15	0.14	0.23	0.27	0.13	–0.23
Gross investment	41	0.01	0.01	0.01	0.01	0.02	0.02	0.00
Nondefense	42	0.07	0.06	0.01	0.15	0.06	0.04	–0.02
Consumption expenditures	43	0.07	0.05	0.01	0.15	0.06	0.04	–0.03
Gross investment	44	0.00	0.00	0.00	0.00	0.00	0.00	0.01
State and local	45	0.58	0.66	0.79	0.77	0.96	0.66	–0.91
Consumption expenditures	46	0.43	0.55	0.68	0.72	0.88	0.51	–1.12
Gross investment	47	0.15	0.11	0.11	0.06	0.08	0.15	0.22
Addenda:								
Final sales of computers to domestic purchasers [2]	48	–0.12	–0.12	–0.14	–0.12	–0.11	–0.11	–0.10
Gross domestic purchases excluding final sales of computers to domestic purchasers	49	2.88	3.34	4.16	3.63	4.35	4.61	–3.80
Food	50	0.35	0.53	0.41	0.44	0.57	0.80	0.51
Energy goods and services	51	0.30	0.84	1.58	1.21	1.79	1.34	–5.48
Gross domestic purchases excluding food and energy	52	2.10	1.84	2.03	1.85	1.88	2.35	1.07

1. Excludes software "embedded," or bundled, in computers and other equipment.
2. Some components of final sales of computers include computer parts.

Table 1.7.1. Percent Change from Preceding Period in Real Gross Domestic Product, Real Gross National Product, and Real Net National Product

[Percent]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2007	2008			
				IV	I	II	III	IV
Gross domestic product	1	**2.0**	**1.1**	**–0.2**	**0.9**	**2.8**	**–0.5**	**–6.3**
Plus: Income receipts from the rest of the world	2	15.7	–10.1	0.4	–28.0	–13.0	–7.8	–39.6
Less: Income payments to the rest of the world	3	14.3	–15.3	–23.5	–21.8	–2.5	–15.3	–54.7
Equals: Gross national product	4	**2.2**	**1.3**	**1.3**	**0.1**	**2.1**	**–0.2**	**–5.6**
Less: Consumption of fixed capital	5	3.7	7.0	5.5	8.0	6.4	21.9	–10.0
Private	6	3.9	7.8	6.1	9.1	7.0	26.0	–12.5
Government	7	3.0	3.1	2.7	2.6	3.5	3.5	3.8
General government	8	3.1	3.1	2.7	2.6	3.5	3.6	3.9
Government enterprises	9	2.9	3.0	2.6	2.6	3.6	3.2	3.4
Equals: Net national product	10	**2.0**	**0.5**	**0.7**	**–1.0**	**1.5**	**–3.0**	**–4.9**
Addenda:								
Gross domestic income [1]	11	1.4	–0.4	–0.8	–0.5	0.7	–0.9	–7.5
Gross national income [2]	12	1.5	–0.2	0.7	–1.3	0.0	–0.5	–6.8
Net domestic product	13	1.8	0.3	–1.0	–0.1	2.3	–3.5	–5.8
Net domestic income [3]	14	1.1	–1.5	–1.6	–1.7	–0.1	–3.9	–7.2

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.
2. Gross national income deflated by the implicit price deflator for gross national product.
3. Net domestic income deflated by the implicit price deflator for net domestic product.

Table 1.7.3. Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Quantity Indexes

[Index numbers, 2000=100]

	Line	2007	2008	Seasonally adjusted				
				2007	2008			
				IV	I	II	III	IV
Gross domestic product	1	**117.388**	**118.692**	**118.374**	**118.631**	**119.460**	**119.308**	**117.369**
Plus: Income receipts from the rest of the world	2	188.098	169.079	195.944	180.516	174.333	170.835	150.632
Less: Income payments to the rest of the world	3	184.231	156.033	177.954	167.341	166.304	159.560	130.928
Equals: Gross national product	4	**117.795**	**119.342**	**119.302**	**119.329**	**119.950**	**119.901**	**118.190**
Less: Consumption of fixed capital	5	126.321	135.143	128.631	131.133	133.184	139.944	136.310
Private	6	127.463	137.403	129.996	132.871	135.137	143.163	138.443
Government	7	120.585	124.263	121.844	122.626	123.699	124.775	125.952
General government	8	120.211	123.898	121.472	122.253	123.318	124.411	125.612
Government enterprises	9	122.684	126.320	123.935	124.726	125.837	126.829	127.887
Equals: Net national product	10	**116.652**	**117.270**	**118.054**	**117.763**	**118.201**	**117.292**	**115.824**
Addendum:								
Net domestic product	11	116.187	116.525	117.000	116.966	117.639	116.610	114.886

Table 1.7.4. Price Indexes for Gross Domestic Product, Gross National Product, and Net National Product

[Index numbers, 2000=100]

	Line	2007	2008	Seasonally adjusted				
				2007	2008			
				IV	I	II	III	IV
Gross domestic product	1	**119.819**	**122.500**	**120.826**	**121.613**	**121.951**	**123.134**	**123.302**
Plus: Income receipts from the rest of the world	2	119.722	123.452	121.060	122.117	123.386	124.803	123.502
Less: Income payments to the rest of the world	3	119.907	124.019	121.302	122.572	124.018	125.573	123.913
Equals: Gross national product	4	**119.815**	**122.485**	**120.822**	**121.601**	**121.938**	**123.117**	**123.286**
Less: Consumption of fixed capital	5	114.661	114.139	115.095	114.142	113.974	114.180	114.262
Private	6	113.313	111.869	113.515	112.213	111.821	111.792	111.649
Government	7	121.816	126.303	123.471	124.403	125.463	126.994	128.350
General government	8	120.682	125.193	122.286	123.312	124.385	125.901	127.174
Government enterprises	9	127.796	132.149	129.721	130.151	131.143	132.751	134.550
Equals: Net national product	10	**120.554**	**123.708**	**121.644**	**122.685**	**123.099**	**124.432**	**124.614**
Addendum:								
Net domestic product	11	120.561	123.733	121.653	122.706	123.122	124.460	124.643

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Table 1.7.5. Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income

[Billions of dollars]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2007	2008			
				IV	I	II	III	IV
Gross domestic product	1	**13,807.5**	**14,264.6**	**14,031.2**	**14,150.8**	**14,294.5**	**14,412.8**	**14,200.3**
Plus: Income receipts from the rest of the world	2	861.7	798.3	907.4	843.2	822.8	815.6	711.6
Less: Income payments to the rest of the world	3	759.3	665.1	742.0	705.1	708.9	688.7	557.7
Equals: Gross national product	4	**13,910.0**	**14,397.8**	**14,196.6**	**14,289.0**	**14,408.3**	**14,539.6**	**14,354.3**
Less: Consumption of fixed capital	5	1,720.5	1,832.3	1,758.6	1,778.0	1,803.1	1,898.1	1,850.1
Private	6	1,431.1	1,523.1	1,462.3	1,477.5	1,497.4	1,585.9	1,531.7
Domestic business	7	1,147.0	1,225.0	1,171.4	1,186.1	1,205.6	1,266.0	1,242.5
Capital consumption allowances	8	1,055.5	1,305.6	1,067.2	1,286.0	1,295.2	1,323.6	1,317.5
Less: Capital consumption adjustment	9	–91.5	80.5	–104.2	100.0	89.6	57.6	75.0
Households and institutions	10	284.1	298.1	290.9	291.4	291.8	320.0	289.2
Government	11	289.4	309.2	296.3	300.5	305.7	312.1	318.4
General government	12	241.4	258.1	247.1	250.8	255.2	260.6	265.8
Government enterprises	13	48.0	51.1	49.2	49.7	50.5	51.5	52.6
Equals: Net national product	14	**12,189.5**	**12,565.5**	**12,438.0**	**12,511.1**	**12,605.2**	**12,641.6**	**12,504.2**
Less: Statistical discrepancy	15	**–81.4**	**135.8**	**13.9**	**63.4**	**136.6**	**150.2**	**193.0**
Equals: National income	16	**12,270.9**	**12,429.7**	**12,424.1**	**12,447.6**	**12,468.6**	**12,491.4**	**12,311.2**
Less: Corporate profits with inventory valuation and capital consumption adjustments	17	1,642.4	1,476.5	1,611.1	1,593.5	1,533.3	1,514.8	1,264.5
Taxes on production and imports less subsidies	18	963.2	983.1	975.3	975.1	988.5	993.8	974.9
Contributions for government social insurance	19	965.1	996.0	975.3	992.2	995.4	1,000.0	996.4
Net interest and miscellaneous payments on assets	20	664.4	682.7	688.1	662.3	683.4	656.6	728.6
Business current transfer payments (net)	21	100.2	103.6	103.1	103.2	102.1	92.1	116.8
Current surplus of government enterprises	22	–7.9	–8.1	–6.7	–7.1	–7.7	–8.0	–9.6
Wage accruals less disbursements	23	–6.3	0.0	0.0	0.0	0.0	0.0	0.0
Plus: Personal income receipts on assets	24	2,000.1	2,037.7	2,056.2	2,054.1	2,052.3	2,055.7	1,988.5
Personal current transfer receipts	25	1,713.3	1,869.1	1,737.8	1,778.1	1,926.3	1,872.7	1,899.3
Equals: Personal income	26	**11,663.2**	**12,102.6**	**11,872.1**	**11,960.5**	**12,152.2**	**12,170.4**	**12,127.5**
Addenda:								
Gross domestic income	27	13,889.0	14,128.8	14,017.4	14,087.4	14,157.8	14,262.6	14,007.3
Gross national income	28	13,991.4	14,262.0	14,182.7	14,225.6	14,271.7	14,389.4	14,161.3
Gross national factor income [1]	29	12,935.9	13,183.4	13,111.1	13,154.4	13,188.7	13,311.5	13,079.2
Net domestic product	30	12,087.1	12,432.3	12,272.6	12,372.9	12,491.3	12,514.8	12,350.2
Net domestic income	31	12,168.5	12,296.5	12,258.8	12,309.5	12,354.7	12,364.5	12,157.2
Net national factor income [2]	32	11,215.5	11,351.1	11,352.5	11,376.4	11,385.6	11,413.4	11,229.1

1. Consists of compensation of employees, proprietors' income with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAdj), rental income of persons with CCAdj, corporate profits with IVA and CCAdj, net interest and miscellaneous payments, and consumption of fixed capital.
2. Consists of gross national factor income less consumption of fixed capital.

Table 1.7.6. Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2007	2008			
				IV	I	II	III	IV
Gross domestic product	1	**11,523.9**	**11,652.0**	**11,620.7**	**11,646.0**	**11,727.4**	**11,712.4**	**11,522.1**
Plus: Income receipts from the rest of the world	2	719.9	647.2	749.9	690.9	667.2	653.9	576.7
Less: Income payments to the rest of the world	3	633.3	536.3	611.7	575.2	571.6	548.5	450.0
Equals: Gross national product	4	**11,609.8**	**11,762.3**	**11,758.3**	**11,760.9**	**11,822.2**	**11,817.3**	**11,648.7**
Less: Consumption of fixed capital	5	1,500.5	1,605.3	1,527.9	1,557.6	1,582.0	1,662.3	1,619.1
Private	6	1,263.0	1,361.5	1,288.1	1,316.6	1,339.0	1,418.5	1,371.8
Government	7	237.5	244.8	240.0	241.6	243.7	245.8	248.1
General government	8	200.0	206.2	202.1	203.4	205.2	207.0	209.0
Government enterprises	9	37.5	38.6	37.9	38.2	38.5	38.8	39.1
Equals: Net national product	10	**10,111.5**	**10,165.0**	**10,233.0**	**10,207.8**	**10,245.7**	**10,166.9**	**10,039.7**
Addenda:								
Gross domestic income [1]	11	11,591.9	11,541.1	11,609.3	11,593.8	11,615.2	11,590.3	11,365.5
Gross national income [2]	12	11,677.7	11,651.3	11,746.8	11,708.8	11,710.0	11,695.2	11,492.1
Net domestic product	13	10,025.9	10,055.1	10,096.1	10,093.2	10,151.2	10,062.4	9,913.7
Net domestic income [3]	14	10,093.5	9,945.3	10,084.7	10,041.4	10,040.2	9,941.7	9,758.7

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.
2. Gross national income deflated by the implicit price deflator for gross national product.
3. Net domestic income deflated by the implicit price deflator for net domestic product.

NOTE. Except as noted in footnotes 1, 2 and 3, chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.8.3. Command-Basis Real Gross National Product, Quantity Indexes

[Index numbers, 2000=100]

	Line	2007	2008	Seasonally adjusted				
				2007	2008			
				IV	I	II	III	IV
Gross national product	1	**117.795**	**119.342**	**119.302**	**119.329**	**119.950**	**119.901**	**118.190**
Less: Exports of goods and services and income receipts from the rest of the world	2	145.597	146.613	151.448	148.662	150.058	149.930	137.803
Plus: Command-basis exports of goods and services and income receipts from the rest of the world [1]	3	142.179	137.617	145.463	141.612	138.541	137.696	132.619
Equals: Command-basis gross national product	4	**117.282**	**117.992**	**118.404**	**118.271**	**118.222**	**118.065**	**117.412**
Addendum:								
Percent change from preceding period in command-basis real gross national product	5	2.1	0.6	0.4	–0.4	–0.2	–0.5	–2.2

1. Exports of goods and services and income receipts deflated by the implicit price deflator for imports of goods and services and income payments.

Table 1.8.6. Command-Basis Real Gross National Product, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2007	2008			
				IV	I	II	III	IV
Gross national product	1	**11,609.8**	**11,762.3**	**11,758.3**	**11,760.9**	**11,822.2**	**11,817.3**	**11,648.7**
Less: Exports of goods and services and income receipts from the rest of the world	2	2,153.3	2,168.3	2,239.8	2,198.6	2,219.3	2,217.4	2,038.0
Plus: Command-basis exports of goods and services and income receipts from the rest of the world [1]	3	2,102.7	2,035.3	2,151.4	2,094.4	2,049.0	2,036.5	1,961.4
Equals: Command-basis gross national product	4	**11,559.2**	**11,629.3**	**11,669.8**	**11,656.8**	**11,651.9**	**11,636.5**	**11,572.1**
Addendum:								
Terms of trade [2]	5	97.652	93.918	96.051	95.261	92.328	91.843	96.241

1. Exports of goods and services and income receipts deflated by the implicit price deflator for imports of goods and services and income payments.
2. Ratio of the implicit price deflator for exports of goods and services and income receipts to the corresponding implicit price deflator for imports divided by 100.

NOTE. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

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Table 1.10. Gross Domestic Income by Type of Income

[Billions of dollars]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2007	2008			
				IV	I	II	III	IV
Gross domestic income	1	**13,889.0**	**14,128.8**	**14,017.4**	**14,087.4**	**14,157.8**	**14,262.6**	**14,007.3**
Compensation of employees, paid	2	**7,819.4**	**8,062.3**	**7,948.3**	**8,017.0**	**8,040.7**	**8,100.2**	**8,091.6**
Wage and salary accruals	3	6,362.8	6,557.4	6,472.8	6,525.2	6,538.5	6,589.1	6,576.9
Disbursements	4	6,369.0	6,557.4	6,472.8	6,525.2	6,538.5	6,589.1	6,576.9
To persons	5	6,359.0	6,547.1	6,462.5	6,515.0	6,528.2	6,578.9	6,566.4
To the rest of the world	6	10.0	10.3	10.3	10.2	10.2	10.2	10.6
Wage accruals less disbursements	7	–6.3	0.0	0.0	0.0	0.0	0.0	0.0
Supplements to wages and salaries	8	1,456.6	1,504.9	1,475.5	1,491.7	1,502.2	1,511.1	1,514.7
Taxes on production and imports	9	**1,015.5**	**1,033.8**	**1,027.7**	**1,025.8**	**1,039.4**	**1,044.1**	**1,026.1**
Less: Subsidies	10	**52.3**	**50.7**	**52.3**	**50.6**	**50.8**	**50.3**	**51.2**
Net operating surplus	11	**3,386.0**	**3,251.1**	**3,335.2**	**3,317.4**	**3,325.5**	**3,270.6**	**3,090.8**
Private enterprises	12	3,393.9	3,259.2	3,341.9	3,324.5	3,333.3	3,278.6	3,100.4
Net interest and miscellaneous payments, domestic industries	13	899.6	928.8	936.7	915.4	935.8	901.0	963.1
Business current transfer payments (net)	14	100.2	103.6	103.1	103.2	102.1	92.1	116.8
Proprietors' income with inventory valuation and capital consumption adjustments	15	1,056.2	1,072.4	1,073.8	1,071.7	1,076.9	1,080.5	1,060.6
Rental income of persons with capital consumption adjustment	16	40.0	64.4	38.6	39.1	58.6	68.5	91.4
Corporate profits with inventory valuation and capital consumption adjustments, domestic industries	17	1,297.8	1,090.0	1,189.7	1,195.1	1,159.8	1,136.4	868.6
Taxes on corporate income	18	450.4	366.6	433.5	402.9	406.8	393.5	263.2
Profits after tax with inventory valuation and capital consumption adjustments	19	847.4	723.3	756.3	792.1	753.0	742.9	605.3
Net dividends	20	671.1	663.9	706.6	654.9	681.6	647.3	671.8
Undistributed corporate profits with inventory valuation and capital consumption adjustments	21	176.3	59.4	49.7	137.2	71.4	95.6	–66.5
Current surplus of government enterprises	22	–7.9	–8.1	–6.7	–7.1	–7.7	–8.0	–9.6
Consumption of fixed capital	23	**1,720.5**	**1,832.3**	**1,758.6**	**1,778.0**	**1,803.1**	**1,898.1**	**1,850.1**
Private	24	1,431.1	1,523.1	1,462.3	1,477.5	1,497.4	1,585.9	1,531.7
Government	25	289.4	309.2	296.3	300.5	305.7	312.1	318.4
Addendum:								
Statistical discrepancy	26	–81.4	135.8	13.9	63.4	136.6	150.2	193.0

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Table 1.12. National Income by Type of Income

[Billions of dollars]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2007	2008			
				IV	I	II	III	IV
National income	1	**12,270.9**	**12,429.7**	**12,424.1**	**12,447.6**	**12,468.6**	**12,491.4**	**12,311.2**
Compensation of employees	2	**7,812.3**	**8,055.1**	**7,941.0**	**8,009.7**	**8,033.5**	**8,092.9**	**8,084.1**
Wage and salary accruals	3	6,355.7	6,550.1	6,465.5	6,518.0	6,531.3	6,581.8	6,569.4
Government	4	1,075.2	1,129.5	1,092.1	1,109.7	1,123.4	1,138.3	1,146.7
Other	5	5,280.5	5,420.6	5,373.4	5,408.3	5,407.9	5,443.5	5,422.8
Supplements to wages and salaries	6	1,456.6	1,504.9	1,475.5	1,491.7	1,502.2	1,511.1	1,514.7
Employer contributions for employee pension and insurance funds	7	991.9	1,026.9	1,005.9	1,015.3	1,024.4	1,031.2	1,036.7
Employer contributions for government social insurance	8	464.7	478.0	469.6	476.4	477.8	479.9	478.0
Proprietors' income with IVA and CCAdj	9	**1,056.2**	**1,072.4**	**1,073.8**	**1,071.7**	**1,076.9**	**1,080.5**	**1,060.6**
Farm	10	44.0	34.6	47.1	41.6	38.0	32.4	26.3
Nonfarm	11	1,012.2	1,037.9	1,026.7	1,030.1	1,039.0	1,048.2	1,034.2
Rental income of persons with CCAdj	12	**40.0**	**64.4**	**38.6**	**39.1**	**58.6**	**68.5**	**91.4**
Corporate profits with IVA and CCAdj	13	**1,642.4**	**1,476.5**	**1,611.1**	**1,593.5**	**1,533.3**	**1,514.8**	**1,264.5**
Taxes on corporate income	14	450.4	366.6	433.5	402.9	406.8	393.5	263.2
Profits after tax with IVA and CCAdj	15	1,192.0	1,109.9	1,177.6	1,190.6	1,126.5	1,121.3	1,001.2
Net dividends	16	788.7	832.1	816.4	832.5	846.4	841.1	808.3
Undistributed profits with IVA and CCAdj	17	403.4	277.8	361.2	358.1	280.0	280.3	192.9
Net interest and miscellaneous payments	18	**664.4**	**682.7**	**688.1**	**662.3**	**683.4**	**656.6**	**728.6**
Taxes on production and imports	19	**1,015.5**	**1,033.8**	**1,027.7**	**1,025.8**	**1,039.4**	**1,044.1**	**1,026.1**
Less: Subsidies	20	**52.3**	**50.7**	**52.3**	**50.6**	**50.8**	**50.3**	**51.2**
Business current transfer payments (net)	21	**100.2**	**103.6**	**103.1**	**103.2**	**102.1**	**92.1**	**116.8**
To persons (net)	22	31.9	34.7	33.1	32.2	32.4	41.5	32.8
To government (net)	23	61.4	63.3	62.1	63.0	63.6	46.4	80.2
To the rest of the world (net)	24	6.9	5.5	8.0	8.0	6.1	4.2	3.8
Current surplus of government enterprises	25	**–7.9**	**–8.1**	**–6.7**	**–7.1**	**–7.7**	**–8.0**	**–9.6**
Cash flow:								
Net cash flow with IVA and CCAdj	26	1,348.7	1,288.9	1,326.9	1,337.0	1,276.5	1,319.6	1,222.6
Undistributed profits with IVA and CCAdj	27	403.4	277.8	361.2	358.1	280.0	280.3	192.9
Consumption of fixed capital	28	945.3	1,011.1	965.7	978.8	996.5	1,039.4	1,029.7
Less: Inventory valuation adjustment	29	–51.2	–49.0	–74.1	–109.4	–154.0	–90.9	158.1
Equals: Net cash flow	30	1,399.9	1,338.0	1,401.0	1,446.3	1,430.5	1,410.5	1,064.5
Addenda:								
Proprietors' income with IVA and CCAdj	31	1,056.2	1,072.4	1,073.8	1,071.7	1,076.9	1,080.5	1,060.6
Farm	32	44.0	34.6	47.1	41.6	38.0	32.4	26.3
Proprietors' income with IVA	33	51.5	42.6	54.8	49.4	45.9	40.6	34.7
Capital consumption adjustment	34	–7.5	–8.1	–7.7	–7.8	–7.9	–8.2	–8.3
Nonfarm	35	1,012.2	1,037.9	1,026.7	1,030.1	1,039.0	1,048.2	1,034.2
Proprietors' income (without IVA and CCAdj)	36	893.5	865.6	907.0	871.0	881.9	883.5	826.1
Inventory valuation adjustment	37	–6.8	–5.6	–10.0	–13.5	–19.7	–10.5	21.2
Capital consumption adjustment	38	125.5	177.9	129.7	172.6	176.7	175.2	187.0
Rental income of persons with CCAdj	39	40.0	64.4	38.6	39.1	58.6	68.5	91.4
Rental income of persons (without CCAdj)	40	56.8	81.9	55.7	55.9	75.1	89.9	106.9
Capital consumption adjustment	41	–16.8	–17.5	–17.0	–16.8	–16.5	–21.4	–15.5
Corporate profits with IVA and CCAdj	42	1,642.4	1,476.5	1,611.1	1,593.5	1,533.3	1,514.8	1,264.5
Corporate profits with IVA	43	1,835.1	1,548.2	1,820.2	1,641.5	1,596.0	1,602.8	1,352.6
Profits before tax (without IVA and CCAdj)	44	1,886.3	1,597.3	1,894.3	1,750.9	1,750.0	1,693.7	1,194.5
Taxes on corporate income	45	450.4	366.6	433.5	402.9	406.8	393.5	263.2
Profits after tax (without IVA and CCAdj)	46	1,435.9	1,230.6	1,460.9	1,348.0	1,343.2	1,300.1	931.2
Net dividends	47	788.7	832.1	816.4	832.5	846.4	841.1	808.3
Undistributed profits (without IVA and CCAdj)	48	647.3	398.6	644.5	515.5	496.7	459.1	122.9
Inventory valuation adjustment	49	–51.2	–49.0	–74.1	–109.4	–154.0	–90.9	158.1
Capital consumption adjustment	50	–192.7	–71.7	–209.2	–48.0	–62.7	–88.0	–88.1

IVA Inventory valuation adjustment
CCAdj Capital consumption adjustment

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Table 1.14. Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial Domestic Corporate Business in Current and Chained Dollars

[Billions of dollars]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2007	2008			
				IV	I	II	III	IV
Gross value added of corporate business [1]	1	**8,195.3**	**8,182.0**	**8,207.1**	**8,233.3**	**8,224.4**	**8,304.1**	**7,966.1**
Consumption of fixed capital	2	945.3	1,011.1	965.7	978.8	996.5	1,039.4	1,029.7
Net value added	3	7,249.9	7,170.9	7,241.4	7,254.5	7,227.9	7,264.7	6,936.4
Compensation of employees	4	5,110.1	5,227.3	5,194.4	5,222.3	5,219.5	5,246.3	5,221.1
Wage and salary accruals	5	4,223.6	4,317.3	4,298.0	4,316.6	4,309.9	4,333.3	4,309.4
Supplements to wages and salaries	6	886.5	910.0	896.4	905.7	909.6	913.0	911.7
Taxes on production and imports less subsidies	7	663.9	675.4	672.1	670.4	678.8	682.0	670.4
Net operating surplus	8	1,476.0	1,268.2	1,374.9	1,361.8	1,329.6	1,336.5	1,044.9
Net interest and miscellaneous payments	9	100.5	104.4	103.6	100.6	105.2	102.5	109.2
Business current transfer payments	10	77.8	73.9	81.6	66.1	64.7	97.6	67.1
Corporate profits with IVA and CCAdj	11	1,297.8	1,090.0	1,189.7	1,195.1	1,159.8	1,136.4	868.6
Taxes on corporate income	12	450.4	366.6	433.5	402.9	406.8	393.5	263.2
Profits after tax with IVA and CCAdj	13	847.4	723.3	756.3	792.1	753.0	742.9	605.3
Net dividends	14	671.1	663.9	706.6	654.9	681.6	647.3	671.8
Undistributed profits with IVA and CCAdj	15	176.3	59.4	49.7	137.2	71.4	95.6	–66.5
Gross value added of financial corporate business [1]	16	**1,120.2**	**1,011.6**	**1,071.6**	**1,114.0**	**1,071.4**	**1,043.4**	**817.5**
Gross value added of nonfinancial corporate business [1]	17	**7,075.1**	**7,170.4**	**7,135.5**	**7,119.3**	**7,153.1**	**7,260.7**	**7,148.6**
Consumption of fixed capital	18	822.3	882.4	840.7	852.6	868.5	909.8	898.7
Net value added	19	6,252.8	6,288.0	6,294.8	6,266.7	6,284.6	6,350.9	6,249.9
Compensation of employees	20	4,525.3	4,634.6	4,602.7	4,623.0	4,630.8	4,653.6	4,630.9
Wage and salary accruals	21	3,734.2	3,822.5	3,802.8	3,814.8	3,819.1	3,838.8	3,817.2
Supplements to wages and salaries	22	791.1	812.1	799.9	808.2	811.7	814.7	813.6
Taxes on production and imports less subsidies	23	611.9	622.5	619.5	617.9	625.6	628.6	617.9
Net operating surplus	24	1,115.5	1,031.0	1,072.6	1,025.8	1,028.2	1,068.8	1,001.2
Net interest and miscellaneous payments	25	179.4	185.4	185.4	180.5	186.7	180.9	193.5
Business current transfer payments	26	68.1	57.6	67.7	57.9	58.2	52.6	61.5
Corporate profits with IVA and CCAdj	27	868.1	788.0	819.5	787.4	783.2	835.3	746.2
Taxes on corporate income	28	321.1	270.7	314.7	279.8	294.0	303.7	205.3
Profits after tax with IVA and CCAdj	29	547.0	517.3	504.7	507.6	489.2	531.6	540.9
Net dividends	30	503.4	508.6	533.0	494.0	514.2	498.4	527.7
Undistributed profits with IVA and CCAdj	31	43.5	8.7	–28.3	13.6	–25.0	33.2	13.2
Addenda:								
Corporate business:								
Profits before tax (without IVA and CCAdj)	32	1,541.6	1,210.7	1,473.0	1,352.4	1,376.5	1,315.2	798.6
Profits after tax (without IVA and CCAdj)	33	1,091.2	844.1	1,039.6	949.5	969.7	921.7	535.3
Inventory valuation adjustment	34	–51.2	–49.0	–74.1	–109.4	–154.0	–90.9	158.1
Capital consumption adjustment	35	–192.7	–71.7	–209.2	–48.0	–62.7	–88.0	–88.1
Nonfinancial corporate business:								
Profits before tax (without IVA and CCAdj)	36	1,091.7	901.8	1,080.6	939.6	993.3	1,006.5	667.7
Profits after tax (without IVA and CCAdj)	37	770.7	631.0	765.8	659.8	699.3	702.7	462.4
Inventory valuation adjustment	38	–51.2	–49.0	–74.1	–109.4	–154.0	–90.9	158.1
Capital consumption adjustment	39	–172.5	–64.7	–187.0	–42.8	–56.1	–80.3	–79.6
		Value added, in billions of chained (2000) dollars						
Gross value added of nonfinancial corporate business [2]	40	**6,243.1**	**6,326.0**	**6,304.4**	**6,283.0**	**6,375.1**	**6,410.9**	**6,235.0**
Consumption of fixed capital [3]	41	716.9	766.7	731.6	744.8	757.5	789.3	775.4
Net value added [4]	42	5,526.2	5,559.3	5,572.9	5,538.3	5,617.7	5,621.6	5,459.6

1. Estimates for financial corporate business and nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
2. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.
3. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100.
4. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.
IVA Inventory valuation adjustment
CCAdj Capital consumption adjustment

Table 1.15. Price, Costs, and Profit Per Unit of Real Gross Value Added of Nonfinancial Domestic Corporate Business

[Dollars]

	Line	2007	2008	Seasonally adjusted				
				2007	2008			
				IV	I	II	III	IV
Price per unit of real gross value added of nonfinancial corporate business [1]	1	**1.133**	**1.133**	**1.132**	**1.133**	**1.122**	**1.133**	**1.147**
Compensation of employees (unit labor cost)	2	**0.725**	**0.733**	**0.730**	**0.736**	**0.726**	**0.726**	**0.743**
Unit nonlabor cost	3	**0.270**	**0.276**	**0.271**	**0.273**	**0.272**	**0.276**	**0.284**
Consumption of fixed capital	4	0.132	0.139	0.133	0.136	0.136	0.142	0.144
Taxes on production and imports less subsidies plus business current transfer payments	5	0.109	0.108	0.109	0.108	0.107	0.106	0.109
Net interest and miscellaneous payments	6	0.029	0.029	0.029	0.029	0.029	0.028	0.031
Corporate profits with IVA and CCAdj (unit profits from current production)	7	**0.139**	**0.125**	**0.130**	**0.125**	**0.123**	**0.130**	**0.120**
Taxes on corporate income	8	0.051	0.043	0.050	0.045	0.046	0.047	0.033
Profits after tax with IVA and CCAdj	9	0.088	0.082	0.080	0.081	0.077	0.083	0.087

1. The implicit price deflator for gross value added of nonfinancial corporate business divided by 100. Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
NOTE. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.
IVA Inventory valuation adjustment
CCAdj Capital consumption adjustment

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2. Personal Income and Outlays

Table 2.1. Personal Income and Its Disposition

[Billions of dollars]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2007	2008			
				IV	I	II	III	IV
Personal income	1	**11,663.2**	**12,102.6**	**11,872.1**	**11,960.5**	**12,152.2**	**12,170.4**	**12,127.5**
Compensation of employees, received	2	7,818.6	8,055.1	7,941.0	8,009.7	8,033.5	8,092.9	8,084.1
Wage and salary disbursements	3	6,362.0	6,550.1	6,465.5	6,518.0	6,531.3	6,581.8	6,569.4
Private industries	4	5,286.7	5,420.6	5,373.4	5,408.3	5,407.9	5,443.5	5,422.8
Government	5	1,075.2	1,129.5	1,092.1	1,109.7	1,123.4	1,138.3	1,146.7
Supplements to wages and salaries	6	1,456.6	1,504.9	1,475.5	1,491.7	1,502.2	1,511.1	1,514.7
Employer contributions for employee pension and insurance funds	7	991.9	1,026.9	1,005.9	1,015.3	1,024.4	1,031.2	1,036.7
Employer contributions for government social insurance	8	464.7	478.0	469.6	476.4	477.8	479.9	478.0
Proprietors' income with inventory valuation and capital consumption adjustments	9	1,056.2	1,072.4	1,073.8	1,071.7	1,076.9	1,080.5	1,060.6
Farm	10	44.0	34.6	47.1	41.6	38.0	32.4	26.3
Nonfarm	11	1,012.2	1,037.9	1,026.7	1,030.1	1,039.0	1,048.2	1,034.2
Rental income of persons with capital consumption adjustment	12	40.0	64.4	38.6	39.1	58.6	68.5	91.4
Personal income receipts on assets	13	2,000.1	2,037.7	2,056.2	2,054.1	2,052.3	2,055.7	1,988.5
Personal interest income	14	1,214.3	1,208.5	1,242.7	1,224.6	1,208.7	1,217.4	1,183.4
Personal dividend income	15	785.8	829.1	813.5	829.5	843.6	838.3	805.1
Personal current transfer receipts	16	1,713.3	1,869.1	1,737.8	1,778.1	1,926.3	1,872.7	1,899.3
Government social benefits to persons	17	1,681.4	1,834.4	1,704.7	1,745.8	1,893.9	1,831.2	1,866.6
Old-age, survivors, disability, and health insurance benefits	18	999.4	1,058.3	1,009.6	1,032.4	1,050.0	1,068.9	1,081.9
Government unemployment insurance benefits	19	32.3	52.3	34.3	38.2	41.4	59.2	70.4
Veterans benefits	20	41.9	45.4	42.7	44.6	44.9	45.7	46.5
Family assistance [1]	21	18.8	19.3	19.0	19.2	19.3	19.4	19.5
Other	22	588.9	659.0	599.2	611.5	738.4	637.9	648.3
Other current transfer receipts, from business (net)	23	31.9	34.7	33.1	32.2	32.4	41.5	32.8
Less: Contributions for government social insurance	24	965.1	996.0	975.3	992.2	995.4	1,000.0	996.4
Less: Personal current taxes	25	**1,492.8**	**1,460.6**	**1,520.5**	**1,535.0**	**1,346.1**	**1,470.7**	**1,490.4**
Equals: Disposable personal income	26	**10,170.5**	**10,642.1**	**10,351.5**	**10,425.5**	**10,806.0**	**10,699.7**	**10,637.1**
Less: Personal outlays	27	**10,113.1**	**10,450.7**	**10,309.2**	**10,404.9**	**10,538.2**	**10,559.9**	**10,299.7**
Personal consumption expenditures	28	9,710.2	10,057.9	9,892.7	10,002.3	10,138.0	10,163.5	9,927.9
Personal interest payments [2]	29	265.4	248.2	276.7	261.7	253.8	248.9	228.4
Personal current transfer payments	30	137.5	144.5	139.8	140.8	146.4	147.5	143.4
To government	31	81.2	84.4	82.5	82.9	83.7	84.8	86.3
To the rest of the world (net)	32	56.3	60.1	57.3	57.9	62.7	62.7	57.1
Equals: Personal saving	33	**57.4**	**191.4**	**42.4**	**20.6**	**267.9**	**139.8**	**337.4**
Personal saving as a percentage of disposable personal income	34	**0.6**	**1.8**	0.4	**0.2**	**2.5**	**1.3**	**3.2**
Addenda:								
Disposable personal income:								
Total, billions of chained (2000) dollars [3]	35	8,644.0	8,752.6	8,683.1	8,667.9	8,891.0	8,696.4	8,754.2
Per capita:								
Current dollars	36	33,706	34,946	34,179	34,351	35,531	35,096	34,805
Chained (2000) dollars	37	28,648	28,741	28,670	28,560	29,234	28,525	28,644
Population (midperiod, thousands)	38	301,737	304,529	302,865	303,498	304,128	304,872	305,619
Percent change from preceding period:								
Disposable personal income, current dollars	39	**5.5**	**4.6**	**4.9**	**2.9**	**15.4**	**–3.9**	**–2.3**
Disposable personal income, chained (2000) dollars	40	**2.8**	**1.3**	**0.6**	**–0.7**	**10.7**	**–8.5**	**2.7**

1. Consists of aid to families with dependent children and, beginning with 1996, assistance programs operating under the Personal Responsibility and Work Opportunity Reconciliation Act of 1996.
2. Consists of nonmortgage interest paid by households.
3. Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.

Table 2.2B. Wage and Salary Disbursements by Industry

[Billions of dollars]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2007	2008			
				IV	I	II	III	IV
Wage and salary disbursements	1	**6,362.0**	**6,550.1**	**6,465.5**	**6,518.0**	6,531.3	**6,581.8**	**6,569.4**
Private industries	2	**5,286.7**	**5,420.6**	**5,373.4**	**5,408.3**	**5,407.9**	**5,443.5**	**5,422.8**
Goods-producing industries	3	1,205.4	1,209.0	1,218.2	1,217.7	1,212.7	1,211.7	1,193.9
Manufacturing	4	746.0	741.4	750.2	748.4	745.0	742.2	730.2
Services-producing industries	5	4,081.3	4,211.6	4,155.3	4,190.5	4,195.2	4,231.8	4,228.8
Trade, transportation, and utilities	6	1,035.2	1,046.7	1,048.3	1,050.4	1,048.4	1,050.4	1,037.5
Other services-producing industries [1]	7	3,046.1	3,164.9	3,106.9	3,140.2	3,146.7	3,181.5	3,191.4
Government	8	**1,075.2**	**1,129.5**	**1,092.1**	**1,109.7**	**1,123.4**	**1,138.3**	**1,146.7**

1. Other services-producing industries consists of information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises, administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.

NOTE. Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

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Table 2.3.1. Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product

[Percent]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2007	2008			
				IV	I	II	III	IV
Personal consumption expenditures	1	**2.8**	**0.2**	**1.0**	**0.9**	**1.2**	**–3.8**	**–4.3**
Durable goods	2	**4.8**	**–4.3**	**0.4**	**–4.3**	**–2.8**	**–14.8**	**–22.1**
Motor vehicles and parts	3	2.0	–13.3	–0.8	–10.7	–19.7	–26.6	–37.9
Furniture and household equipment	4	8.0	3.4	3.9	1.8	14.0	–8.2	–8.8
Other	5	4.8	–0.8	–3.6	–2.3	2.4	–4.6	–17.0
Nondurable goods	6	**2.5**	**–0.6**	**0.3**	**–0.4**	**3.9**	**–7.1**	**–9.4**
Food	7	1.9	–0.1	2.8	1.3	4.1	–7.3	–14.7
Clothing and shoes	8	4.7	0.4	–3.2	3.0	10.9	–13.3	–9.3
Gasoline, fuel oil, and other energy goods	9	0.8	–4.5	–1.7	–6.0	–6.4	–13.4	8.6
Gasoline and oil	10	0.1	–3.8	–2.0	–5.2	–4.9	–12.4	7.2
Fuel oil and coal	11	10.0	–13.0	3.2	–16.1	–23.7	–26.2	28.6
Other	12	3.2	0.3	–1.5	–1.8	6.2	0.2	–7.8
Services	13	**2.6**	**1.5**	**1.4**	**2.4**	**0.7**	**–0.1**	**1.5**
Housing	14	1.5	0.9	1.2	0.5	1.7	0.7	0.4
Household operation	15	1.8	–0.3	2.5	1.8	–4.3	–8.2	8.2
Electricity and gas	16	1.9	–2.0	0.5	7.4	–11.0	–20.7	19.1
Other household operation	17	1.8	1.1	3.9	–2.1	1.0	2.1	0.9
Transportation	18	1.9	–0.6	–0.8	1.7	–3.0	–2.3	–6.6
Medical care	19	2.9	3.5	4.0	4.9	2.8	2.5	3.0
Recreation	20	4.5	–0.8	–0.4	–4.7	1.3	–1.5	–1.1
Other	21	3.2	1.4	–0.8	4.1	–0.3	0.2	1.4
Addenda:								
Energy goods and services [1]	22	1.2	–3.6	–0.9	–1.5	–8.0	–16.0	12.5
Personal consumption expenditures excluding food and energy	23	3.1	0.6	0.8	1.0	1.5	–2.1	–3.6

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.2. Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product

	Line	2007	2008	Seasonally adjusted at annual rates				
				2007	2008			
				IV	I	II	III	IV
Percent change at annual rate:								
Personal consumption expenditures	1	**2.8**	**0.2**	**1.0**	**0.9**	**1.2**	**–3.8**	**–4.3**
Percentage points at annual rates:								
Durable goods	2	**0.54**	**–0.46**	**0.04**	**–0.47**	**–0.30**	**–1.60**	**–2.40**
Motor vehicles and parts	3	0.09	–0.59	–0.04	–0.49	–0.90	–1.15	–1.62
Furniture and household equipment	4	0.34	0.15	0.16	0.07	0.55	–0.35	–0.37
Other	5	0.11	–0.02	–0.09	–0.05	0.06	–0.11	–0.42
Nondurable goods	6	**0.72**	**–0.18**	**0.08**	**–0.11**	**1.13**	**–2.17**	**–2.83**
Food	7	0.26	–0.02	0.38	0.18	0.56	–1.04	–2.18
Clothing and shoes	8	0.18	0.02	–0.12	0.11	0.39	–0.52	–0.35
Gasoline, fuel oil, and other energy goods	9	0.03	–0.20	–0.07	–0.26	–0.28	–0.63	0.32
Gasoline and oil	10	0.00	–0.16	–0.07	–0.20	–0.20	–0.54	0.25
Fuel oil and coal	11	0.02	–0.04	0.01	–0.05	–0.08	–0.09	0.07
Other	12	0.25	0.02	–0.12	–0.14	0.46	0.02	–0.62
Services	13	**1.53**	**0.87**	**0.84**	**1.44**	**0.40**	**–0.04**	**0.94**
Housing	14	0.22	0.14	0.17	0.07	0.25	0.11	0.06
Household operation	15	0.10	–0.02	0.13	0.10	–0.24	–0.47	0.44
Electricity and gas	16	0.04	–0.05	0.01	0.16	–0.27	–0.53	0.41
Other household operation	17	0.06	0.03	0.12	–0.07	0.03	0.07	0.03
Transportation	18	0.07	–0.02	–0.03	0.06	–0.11	–0.09	–0.25
Medical care	19	0.50	0.61	0.69	0.84	0.49	0.44	0.54
Recreation	20	0.18	–0.03	–0.01	–0.20	0.05	–0.06	–0.04
Other	21	0.45	0.20	–0.11	0.57	–0.05	0.03	0.20
Addenda:								
Energy goods and services [1]	22	0.07	–0.25	–0.05	–0.09	–0.55	–1.16	0.73
Personal consumption expenditures excluding food and energy	23	2.46	0.50	0.62	0.78	1.22	–1.62	–2.84

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.3. Real Personal Consumption Expenditures by Major Type of Product, Quantity Indexes

[Index numbers, 2000=100]

	Line	2007	2008	Seasonally adjusted				
				2007	2008			
				IV	I	II	III	IV
Personal consumption expenditures	1	**122.456**	**122.743**	**123.130**	**123.395**	**123.770**	**122.572**	**121.235**
Durable goods	2	**143.908**	**137.666**	**144.856**	**143.284**	**142.273**	**136.695**	**128.413**
Motor vehicles and parts	3	115.582	100.189	114.513	111.313	105.357	97.517	86.570
Furniture and household equipment	4	189.830	196.325	193.857	194.714	201.210	196.934	192.442
Other	5	139.314	138.197	140.796	139.967	140.804	139.174	132.844
Nondurable goods	6	**122.872**	**122.143**	**123.261**	**123.147**	**124.317**	**122.035**	**119.071**
Food	7	120.038	119.908	120.924	121.315	122.534	120.232	115.549
Clothing and shoes	8	138.677	139.228	138.806	139.821	143.488	138.462	135.141
Gasoline, fuel oil, and other energy goods	9	103.438	98.819	102.901	101.329	99.664	96.137	98.147
Gasoline and oil	10	105.007	101.050	104.617	103.243	101.954	98.641	100.360
Fuel oil and coal	11	86.464	75.184	84.398	80.774	75.486	69.967	74.511
Other	12	128.976	129.350	129.094	128.514	130.448	130.525	127.912
Services	13	**118.259**	**119.992**	**119.020**	**119.739**	**119.937**	**119.916**	**120.376**
Housing	14	116.420	117.483	116.839	116.978	117.469	117.687	117.799
Household operation	15	107.959	107.678	108.696	109.183	108.001	105.716	107.810
Electricity and gas	16	105.447	103.310	105.540	107.453	104.375	98.502	102.911
Other household operation	17	109.760	110.966	110.980	110.404	110.677	111.261	111.521
Transportation	18	102.731	102.093	102.969	103.408	102.628	102.026	100.311
Medical care	19	129.317	133.888	130.943	132.522	133.451	134.285	135.295
Recreation	20	124.880	123.846	125.365	123.860	124.263	123.801	123.461
Other	21	115.218	116.868	115.638	116.814	116.714	116.768	117.176
Addenda:								
Energy goods and services [1]	22	104.223	100.490	103.913	103.532	101.388	97.073	99.968
Personal consumption expenditures excluding food and energy	23	124.197	124.974	124.921	125.225	125.703	125.048	123.919

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.4. Price Indexes for Personal Consumption Expenditures by Major Type of Product

[Index numbers, 2000=100]

	Line	2007	2008	Seasonally adjusted				
				2007	2008			
				IV	I	II	III	IV
Personal consumption expenditures	1	**117.659**	**121.596**	**119.221**	**120.283**	**121.544**	**123.041**	**121.514**
Durable goods	2	**87.154**	**86.071**	**86.598**	**86.581**	**86.237**	**86.110**	**85.357**
Motor vehicles and parts	3	98.589	98.046	98.919	98.698	98.382	98.345	96.758
Furniture and household equipment	4	69.924	66.991	68.445	68.115	67.161	66.716	65.972
Other	5	99.421	102.264	99.608	100.809	102.109	102.720	103.418
Nondurable goods	6	**118.407**	**124.666**	**121.092**	**123.059**	**125.021**	**128.129**	**122.455**
Food	7	119.682	126.182	121.553	123.007	124.943	127.519	129.258
Clothing and shoes	8	90.595	90.133	90.311	90.203	89.520	90.817	89.992
Gasoline, fuel oil, and other energy goods	9	185.237	217.688	205.630	218.289	231.457	251.777	169.228
Gasoline and oil	10	184.642	215.132	204.938	216.917	228.625	249.711	165.273
Fuel oil and coal	11	192.322	252.635	213.849	235.889	270.125	278.348	226.177
Other	12	111.013	113.241	111.638	112.598	113.027	113.325	114.016
Services	13	**124.712**	**128.752**	**126.253**	**127.133**	**128.450**	**129.538**	**129.885**
Housing	14	124.679	128.013	126.086	126.994	127.623	128.405	129.029
Household operation	15	124.813	131.675	126.005	127.183	131.604	134.783	133.132
Electricity and gas	16	144.797	157.114	146.182	148.139	157.995	164.322	158.000
Other household operation	17	113.275	117.076	114.354	115.093	116.476	117.958	118.776
Transportation	18	119.318	125.478	121.004	122.455	124.768	126.808	127.879
Medical care	19	126.601	129.566	128.078	128.364	129.127	130.037	130.737
Recreation	20	120.418	124.177	121.833	122.851	123.699	125.200	124.959
Other	21	125.365	129.914	127.259	128.529	129.950	130.416	130.763
Addenda:								
Energy goods and services [1]	22	167.857	191.608	180.026	188.015	199.763	214.001	164.652
Personal consumption expenditures excluding food and energy	23	114.548	117.043	115.512	116.158	116.782	117.481	117.749

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

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Table 2.3.5. Personal Consumption Expenditures by Major Type of Product

[Billions of dollars]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2007	2008			
				IV	I	II	III	IV
Personal consumption expenditures	1	**9,710.2**	**10,057.9**	**9,892.7**	**10,002.3**	**10,138.0**	**10,163.5**	**9,927.9**
Durable goods	2	**1,082.8**	**1,023.2**	**1,083.0**	**1,071.0**	**1,059.3**	**1,016.2**	**946.3**
Motor vehicles and parts	3	440.4	379.9	437.8	424.7	400.6	370.7	323.8
Furniture and household equipment	4	415.3	411.7	415.3	415.1	423.0	411.2	397.4
Other	5	227.0	231.6	229.9	231.3	235.7	234.3	225.2
Nondurable goods	6	**2,833.0**	**2,965.1**	**2,906.2**	**2,950.7**	**3,026.2**	**3,044.6**	**2,839.0**
Food	7	1,329.1	1,399.2	1,359.8	1,380.5	1,416.3	1,418.4	1,381.7
Clothing and shoes	8	374.0	373.6	373.2	375.5	382.4	374.4	362.1
Gasoline, fuel oil, and other energy goods	9	366.9	411.8	405.3	423.7	441.8	463.6	318.1
Gasoline and oil	10	340.6	381.8	376.7	393.4	409.5	432.7	291.4
Fuel oil and coal	11	26.3	30.0	28.6	30.2	32.3	30.9	26.7
Other	12	762.9	780.5	767.9	771.1	785.7	788.2	777.1
Services	13	**5,794.4**	**6,069.6**	**5,903.5**	**5,980.6**	**6,052.5**	**6,102.7**	**6,142.5**
Housing	14	1,460.9	1,513.7	1,482.7	1,495.1	1,508.8	1,520.9	1,529.7
Household operation	15	525.7	553.0	534.3	541.7	554.5	555.8	559.9
Electricity and gas	16	218.8	232.3	221.1	228.1	236.3	231.9	233.0
Other household operation	17	306.9	320.6	313.2	313.6	318.1	323.9	326.9
Transportation	18	357.0	373.0	362.9	368.8	372.9	376.8	373.6
Medical care	19	1,681.1	1,781.2	1,721.9	1,746.6	1,769.3	1,792.9	1,816.1
Recreation	20	403.4	412.6	409.7	408.2	412.3	415.8	413.9
Other	21	1,366.3	1,436.1	1,392.0	1,420.2	1,434.6	1,440.4	1,449.3
Addenda:								
Energy goods and services [1]	22	585.7	644.2	626.4	651.8	678.1	695.6	551.1
Personal consumption expenditures excluding food and energy	23	7,795.3	8,014.5	7,906.6	7,970.1	8,043.5	8,049.5	7,995.0

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.6. Real Personal Consumption Expenditures by Major Type of Product, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2007	2008			
				IV	I	II	III	IV
Personal consumption expenditures	1	**8,252.8**	**8,272.1**	**8,298.2**	**8,316.1**	**8,341.3**	**8,260.6**	**8,170.5**
Durable goods	2	**1,242.4**	**1,188.5**	**1,250.6**	**1,237.0**	**1,228.3**	**1,180.1**	**1,108.6**
Motor vehicles and parts	3	446.7	387.2	442.6	430.2	407.2	376.9	334.6
Furniture and household equipment	4	594.0	614.3	606.6	609.3	629.6	616.2	602.2
Other	5	228.3	226.5	230.8	229.4	230.8	228.1	217.7
Nondurable goods	6	**2,392.6**	**2,378.4**	**2,400.2**	**2,397.9**	**2,420.7**	**2,376.3**	**2,318.6**
Food	7	1,110.5	1,109.3	1,118.7	1,122.4	1,133.6	1,112.3	1,069.0
Clothing and shoes	8	412.9	414.5	413.2	416.3	427.2	412.2	402.3
Gasoline, fuel oil, and other energy goods	9	198.1	189.2	197.0	194.0	190.8	184.1	187.9
Gasoline and oil	10	184.5	177.5	183.8	181.4	179.1	173.3	176.3
Fuel oil and coal	11	13.7	11.9	13.4	12.8	11.9	11.1	11.8
Other	12	687.3	689.3	687.9	684.8	695.1	695.5	681.6
Services	13	**4,646.2**	**4,714.3**	**4,676.1**	**4,704.3**	**4,712.1**	**4,711.3**	**4,729.4**
Housing	14	1,171.7	1,182.4	1,175.9	1,177.3	1,182.3	1,184.5	1,185.6
Household operation	15	421.2	420.1	424.0	425.9	421.3	412.4	420.6
Electricity and gas	16	151.1	148.0	151.2	154.0	149.6	141.2	147.5
Other household operation	17	270.9	273.9	273.9	272.5	273.2	274.6	275.2
Transportation	18	299.2	297.4	299.9	301.2	298.9	297.2	292.2
Medical care	19	1,327.8	1,374.8	1,344.5	1,360.8	1,370.3	1,378.9	1,389.2
Recreation	20	335.0	332.2	336.3	332.3	333.4	332.1	331.2
Other	21	1,089.9	1,105.5	1,093.9	1,105.0	1,104.0	1,104.6	1,108.4
Residual	22	−70.7	−72.6	−74.4	−73.6	−84.9	−78.1	−54.3
Addenda:								
Energy goods and services [1]	23	348.9	336.4	347.9	346.6	339.4	325.0	334.7
Personal consumption expenditures excluding food and energy	24	6,805.3	6,847.9	6,845.0	6,861.6	6,887.8	6,851.9	6,790.1

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

NOTE. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

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3. Government Current Receipts and Expenditures

Table 3.1. Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2007	2008			
				IV	I	II	III	IV
Current receipts	1	**4,177.8**	**4,119.7**	**4,218.1**	**4,215.6**	**4,049.9**	**4,154.1**	**4,059.5**
Current tax receipts	2	2,948.5	2,848.6	2,973.7	2,951.8	2,779.2	2,895.2	2,768.0
Personal current taxes	3	1,492.8	1,460.6	1,520.5	1,535.0	1,346.1	1,470.7	1,490.4
Taxes on production and imports	4	1,015.5	1,033.8	1,027.7	1,025.8	1,039.4	1,044.1	1,026.1
Taxes on corporate income	5	426.3	338.7	407.7	375.8	378.9	365.2	235.0
Taxes from the rest of the world	6	14.0	15.5	17.9	15.3	14.8	15.2	16.5
Contributions for government social insurance	7	965.1	996.0	975.3	992.2	995.4	1,000.0	996.4
Income receipts on assets	8	129.5	135.5	131.3	132.7	135.6	135.7	138.1
Interest and miscellaneous receipts	9	126.6	132.6	128.4	129.7	132.7	132.9	134.9
Dividends	10	2.8	3.0	2.9	3.0	2.9	2.8	3.2
Current transfer receipts	11	142.6	147.8	144.5	145.9	147.4	131.2	166.6
From business (net)	12	61.4	63.3	62.1	63.0	63.6	46.4	80.2
From persons	13	81.2	84.4	82.5	82.9	83.7	84.8	86.3
Current surplus of government enterprises	14	–7.9	–8.1	–6.7	–7.1	–7.7	–8.0	–9.6
Current expenditures	15	**4,396.7**	**4,721.3**	**4,476.7**	**4,598.7**	**4,766.3**	**4,801.7**	**4,718.4**
Consumption expenditures	16	2,212.0	2,386.4	2,266.8	2,324.3	2,380.9	2,439.8	2,400.5
Current transfer payments	17	1,721.3	1,874.0	1,751.2	1,793.5	1,930.2	1,866.8	1,905.4
Government social benefits	18	1,685.0	1,838.1	1,708.4	1,749.5	1,897.6	1,834.9	1,870.3
To persons	19	1,681.4	1,834.4	1,704.7	1,745.8	1,893.9	1,831.2	1,866.6
To the rest of the world	20	3.6	3.7	3.6	3.7	3.8	3.7	3.8
Other current transfer payments to the rest of the world (net)	21	36.3	35.9	42.8	44.0	32.6	31.9	35.0
Interest payments	22	411.1	410.2	406.4	430.3	404.4	444.8	361.3
To persons and business	23	246.0	243.2	235.5	259.2	232.4	278.6	202.7
To the rest of the world	24	165.1	167.0	170.9	171.1	172.0	166.2	158.7
Subsidies	25	52.3	50.7	52.3	50.6	50.8	50.3	51.2
Less: Wage accruals less disbursements	26	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net government saving	27	**–218.9**	**–601.5**	**–258.6**	**–383.1**	**–716.4**	**–647.6**	**–658.9**
Social insurance funds	28	11.9	–32.1	11.7	2.2	–14.2	–44.9	–71.3
Other	29	–230.8	–569.5	–270.3	–385.3	–702.2	–602.7	–587.7
Addenda:								
Total receipts	30	**4,209.3**	**4,153.1**	**4,250.6**	**4,249.8**	**4,084.8**	**4,187.1**	**4,090.7**
Current receipts	31	4,177.8	4,119.7	4,218.1	4,215.6	4,049.9	4,154.1	4,059.5
Capital transfer receipts	32	31.6	33.4	32.5	34.3	35.0	33.0	31.3
Total expenditures	33	**4,608.7**	**4,994.4**	**4,700.5**	**4,810.0**	**4,906.4**	**5,034.8**	**5,226.4**
Current expenditures	34	4,396.7	4,721.3	4,476.7	4,598.7	4,766.3	4,801.7	4,718.4
Gross government investment	35	462.8	496.0	476.1	473.9	492.8	506.3	510.9
Capital transfer payments	36	28.8	102.3	34.6	34.6	34.6	34.6	305.4
Net purchases of nonproduced assets	37	9.7	–16.0	9.4	3.3	–81.6	4.4	10.1
Less: Consumption of fixed capital	38	289.4	309.2	296.3	300.5	305.7	312.1	318.4
Net lending or net borrowing (–)	39	**–399.4**	**–841.3**	**–450.0**	**–560.2**	**–821.6**	**–847.7**	**–1,135.6**

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Table 3.2. Federal Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2007	2008			
				IV	I	II	III	IV
Current receipts	1	**2,651.2**	**2,572.9**	**2,679.2**	**2,672.5**	**2,478.8**	**2,595.7**	**2,544.4**
Current tax receipts	2	1,644.5	1,530.0	1,660.0	1,634.9	1,436.0	1,565.0	1,484.3
Personal current taxes	3	1,167.3	1,127.2	1,194.7	1,201.2	999.8	1,141.7	1,166.1
Taxes on production and imports	4	97.7	96.2	98.0	95.8	96.9	94.7	97.3
Excise taxes	5	68.9	67.2	68.1	66.8	67.5	66.1	68.3
Customs duties	6	28.8	29.0	29.9	29.0	29.4	28.6	29.0
Taxes on corporate income	7	365.4	291.1	349.5	322.5	324.4	313.4	204.3
Federal Reserve banks	8	34.6	32.7	33.5	32.9	28.5	31.6	37.6
Other	9	330.8	258.5	316.0	289.6	296.0	281.7	166.6
Taxes from the rest of the world	10	14.0	15.5	17.9	15.3	14.8	15.2	16.5
Contributions for government social insurance	11	942.3	972.2	952.3	968.9	971.8	976.0	972.2
Income receipts on assets	12	29.2	31.8	29.5	29.9	31.7	32.4	33.1
Interest receipts	13	21.9	22.2	21.6	21.7	21.9	22.4	22.8
Rents and royalties	14	7.2	9.6	7.9	8.2	9.8	10.1	10.3
Current transfer receipts	15	37.5	39.3	38.2	39.4	40.0	22.4	55.6
From business	16	20.5	21.3	20.7	21.7	22.0	4.3	37.4
From persons	17	17.1	18.0	17.5	17.7	18.0	18.1	18.2
Current surplus of government enterprises	18	–2.2	–0.5	–0.8	–0.5	–0.6	–0.1	–0.7
Current expenditures	19	**2,880.5**	**3,094.3**	**2,915.6**	**3,003.2**	**3,128.4**	**3,139.8**	**3,105.9**
Consumption expenditures	20	856.1	931.9	871.6	898.0	918.2	954.2	957.5
Current transfer payments	21	1,666.7	1,806.4	1,692.5	1,729.2	1,860.1	1,794.9	1,841.5
Government social benefits	22	1,254.2	1,382.3	1,270.1	1,305.3	1,443.1	1,376.5	1,404.2
To persons	23	1,250.6	1,378.6	1,266.5	1,301.7	1,439.4	1,372.7	1,400.4
To the rest of the world	24	3.6	3.7	3.6	3.7	3.8	3.7	3.8
Other current transfer payments	25	412.5	424.2	422.4	423.9	417.0	418.4	437.3
Grants-in-aid to state and local governments	26	376.3	388.3	379.6	379.9	384.4	386.6	402.3
To the rest of the world (net)	27	36.3	35.9	42.8	44.0	32.6	31.9	35.0
Interest payments	28	312.6	308.2	306.4	329.4	302.3	342.6	258.5
To persons and business	29	147.5	141.2	135.5	158.3	130.3	176.4	99.9
To the rest of the world	30	165.1	167.0	170.9	171.1	172.0	166.2	158.7
Subsidies	31	45.2	47.7	45.1	46.6	47.8	48.2	48.3
Less: Wage accruals less disbursements	32	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net Federal Government saving	33	**–229.3**	**–521.5**	**–236.3**	**–330.7**	**–649.6**	**–544.0**	**–561.5**
Social insurance funds	34	6.4	–37.6	6.4	–3.2	–19.8	–50.5	–77.0
Other	35	–235.7	–483.8	–242.7	–327.5	–629.8	–493.5	–484.5
Addenda:								
Total receipts	36	**2,677.7**	**2,601.1**	**2,706.6**	**2,701.7**	**2,508.7**	**2,623.5**	**2,570.3**
Current receipts	37	2,651.2	2,572.9	2,679.2	2,672.5	2,478.8	2,595.7	2,544.4
Capital transfer receipts	38	26.5	28.2	27.4	29.2	29.8	27.8	25.9
Total expenditures	39	**2,973.1**	**3,247.2**	**3,016.3**	**3,095.5**	**3,144.4**	**3,251.0**	**3,498.1**
Current expenditures	40	2,880.5	3,094.3	2,915.6	3,003.2	3,128.4	3,139.8	3,105.9
Gross government investment	41	123.2	140.0	126.7	128.5	138.0	143.9	149.5
Capital transfer payments	42	82.4	157.8	89.6	86.4	87.5	93.2	364.1
Net purchases of nonproduced assets	43	–1.3	–27.0	–1.7	–7.7	–92.6	–6.6	–0.9
Less: Consumption of fixed capital	44	111.8	117.9	113.9	115.0	116.9	119.2	120.5
Net lending or net borrowing (–)	45	**–295.4**	**–646.2**	**–309.6**	**–393.8**	**–635.8**	**–627.4**	**–927.8**

Table 3.3. State and Local Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2007	2008			
				IV	I	II	III	IV
Current receipts	1	**1,902.8**	**1,935.1**	**1,918.4**	**1,922.9**	**1,955.4**	**1,944.9**	**1,917.3**
Current tax receipts	2	1,304.1	1,318.6	1,313.7	1,317.0	1,343.3	1,330.2	1,283.7
Personal current taxes	3	325.4	333.4	325.8	333.7	346.4	329.0	324.3
Income taxes	4	298.3	305.9	298.4	306.7	319.0	301.3	296.7
Other	5	27.1	27.4	27.5	27.0	27.4	27.6	27.6
Taxes on production and imports	6	917.8	937.6	929.7	929.9	942.4	949.4	928.7
Sales taxes	7	436.5	436.3	439.8	438.5	436.9	440.2	429.8
Property taxes	8	390.9	404.6	398.3	401.5	403.8	405.9	407.0
Other	9	90.3	96.7	91.5	89.9	101.7	103.4	91.9
Taxes on corporate income	10	60.9	47.6	58.2	53.3	54.5	51.9	30.7
Contributions for government social insurance	11	22.8	23.7	22.9	23.3	23.6	23.9	24.2
Income receipts on assets	12	100.3	103.7	101.8	102.9	103.9	103.2	105.0
Interest receipts	13	84.6	87.7	85.9	87.0	88.2	87.3	88.2
Dividends	14	2.8	3.0	2.9	3.0	2.9	2.8	3.2
Rents and royalties	15	12.8	13.1	13.0	12.8	12.9	13.1	13.6
Current transfer receipts	16	481.3	496.7	485.9	486.4	491.8	495.4	513.3
Federal grants-in-aid	17	376.3	388.3	379.6	379.9	384.4	386.6	402.3
From business (net)	18	40.9	42.0	41.3	41.4	41.6	42.1	42.8
From persons	19	64.1	66.5	65.0	65.2	65.8	66.8	68.2
Current surplus of government enterprises	20	–5.7	–7.6	–5.9	–6.6	–7.1	–7.9	–8.9
Current expenditures	21	**1,892.4**	**2,015.2**	**1,940.7**	**1,975.3**	**2,022.3**	**2,048.5**	**2,014.8**
Consumption expenditures	22	1,355.9	1,454.4	1,395.2	1,426.3	1,462.7	1,485.7	1,443.0
Government social benefit payments to persons	23	430.8	455.8	438.3	444.2	454.5	458.4	466.1
Interest payments	24	98.5	102.0	100.0	100.9	102.1	102.2	102.8
Subsidies	25	7.1	3.0	7.3	4.0	3.0	2.2	2.8
Less: Wage accruals less disbursements	26	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net state and local government saving	27	**10.4**	**–80.1**	**–22.3**	**–52.4**	**–66.9**	**–103.6**	**–97.4**
Social insurance funds	28	5.5	5.6	5.3	5.4	5.5	5.6	5.7
Other	29	4.9	–85.6	–27.6	–57.8	–72.4	–109.2	–103.1
Addenda:								
Total receipts	30	**1,961.5**	**1,995.9**	**1,978.6**	**1,979.8**	**2,013.5**	**2,008.7**	1,981.4
Current receipts	31	1,902.8	1,935.1	1,918.4	1,922.9	1,955.4	1,944.9	1,917.3
Capital transfer receipts	32	58.7	60.7	60.1	56.9	58.1	63.8	64.0
Total expenditures	33	**2,065.5**	**2,190.9**	**2,118.9**	**2,146.2**	**2,199.3**	**2,229.0**	**2,189.2**
Current expenditures	34	1,892.4	2,015.2	1,940.7	1,975.3	2,022.3	2,048.5	2,014.8
Gross government investment	35	339.6	356.0	349.4	345.3	354.9	362.4	361.4
Capital transfer payments	36	.....	.....	.....	.....	.....	.....	.....
Net purchases of nonproduced assets	37	11.0	11.0	11.2	11.1	11.0	11.0	11.0
Less: Consumption of fixed capital	38	177.6	191.3	182.4	185.5	188.8	192.9	197.9
Net lending or net borrowing (–)	39	**–104.0**	**–195.1**	**–140.3**	**–166.3**	**–185.8**	**–220.3**	**–207.9**

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Table 3.9.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and Gross Investment

[Percent]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2007	2008			
				IV	I	II	III	IV
Government consumption expenditures and gross investment	1	**2.1**	**2.9**	**0.8**	**1.9**	**3.9**	**5.8**	**1.3**
Consumption expenditures [1]	2	1.9	2.8	0.5	3.2	2.1	5.8	2.2
Gross investment [2]	3	3.0	3.3	2.3	–3.8	13.4	5.9	–3.0
Structures	4	3.8	1.0	3.1	–9.4	9.5	6.1	–7.7
Equipment and software	5	1.7	7.8	1.0	7.3	20.7	5.7	6.0
Federal	6	**1.6**	**6.0**	**–0.5**	**5.8**	**6.6**	**13.8**	**7.0**
Consumption expenditures	7	1.7	5.2	–1.2	6.0	3.6	13.5	5.7
Gross investment	8	1.2	11.8	4.7	4.9	29.4	15.7	15.4
Structures	9	7.4	18.3	42.0	–13.8	16.5	50.1	32.5
Equipment and software	10	0.2	10.7	–1.1	8.9	31.8	10.2	12.3
National defense	11	**2.5**	**7.2**	**–0.9**	**7.3**	**7.3**	**18.0**	**3.4**
Consumption expenditures	12	2.6	6.3	–1.4	7.4	3.4	17.3	3.7
Gross investment	13	1.6	13.6	3.0	6.0	38.7	22.7	1.5
Structures	14	12.8	28.1	94.8	–45.1	60.4	100.3	36.5
Equipment and software	15	0.6	12.2	–4.1	14.0	36.6	16.1	–2.2
Nondefense	16	**–0.2**	**3.6**	**0.4**	**2.9**	**5.0**	**5.1**	**15.3**
Consumption expenditures	17	–0.2	2.9	–0.8	2.9	4.0	5.6	10.4
Gross investment	18	0.2	8.2	8.1	2.8	11.8	1.5	52.4
Structures	19	4.0	11.6	12.1	19.6	–6.9	19.4	29.3
Equipment and software	20	–1.0	7.0	6.7	–3.0	20.0	–4.7	62.7
State and local	21	**2.3**	**1.1**	**1.6**	**–0.3**	**2.5**	**1.3**	**–2.0**
Consumption expenditures	22	2.0	1.3	1.6	1.4	1.2	1.1	0.0
Gross investment	23	3.7	0.3	1.5	–6.8	7.8	2.3	–9.6
Structures	24	3.6	–0.1	0.9	–9.1	9.0	3.4	–10.3
Equipment and software	25	4.6	2.5	4.7	4.5	2.5	–2.6	–5.8

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.2. Contributions to Percent Change in Real Government Consumption Expenditures and Gross Investment

	Line	2007	2008	Seasonally adjusted at annual rates				
				2007	2008			
				IV	I	II	III	IV
Percent change at annual rate:								
Government consumption expenditures and gross investment	1	**2.1**	**2.9**	**0.8**	**1.9**	**3.9**	**5.8**	**1.3**
Percentage points at annual rates:								
Consumption expenditures [1]	2	1.56	2.32	0.40	2.60	1.76	4.77	1.80
Gross investment [2]	3	0.52	0.57	0.41	–0.67	2.18	1.02	–0.53
Structures	4	0.41	0.11	0.35	–1.10	1.01	0.66	–0.89
Equipment and software	5	0.11	0.46	0.06	0.43	1.17	0.35	0.36
Federal	6	**0.59**	**2.18**	**–0.18**	**2.09**	**2.38**	**4.92**	**2.54**
Consumption expenditures	7	0.54	1.65	–0.39	1.87	1.15	4.19	1.82
Gross investment	8	0.05	0.53	0.21	0.22	1.23	0.72	0.72
Structures	9	0.05	0.12	0.25	–0.11	0.11	0.32	0.23
Equipment and software	10	0.01	0.41	–0.04	0.33	1.12	0.41	0.49
National defense	11	**0.61**	**1.76**	**–0.22**	**1.76**	**1.81**	**4.33**	**0.86**
Consumption expenditures	12	0.56	1.35	–0.31	1.58	0.75	3.63	0.81
Gross investment	13	0.05	0.41	0.09	0.18	1.06	0.70	0.05
Structures	14	0.03	0.08	0.21	–0.19	0.14	0.24	0.12
Equipment and software	15	0.02	0.33	–0.11	0.36	0.92	0.46	–0.07
Nondefense	16	**–0.02**	**0.42**	**0.04**	**0.33**	**0.57**	**0.59**	**1.68**
Consumption expenditures	17	–0.02	0.30	–0.08	0.29	0.40	0.56	1.01
Gross investment	18	0.00	0.12	0.12	0.04	0.17	0.02	0.67
Structures	19	0.02	0.05	0.05	0.08	–0.03	0.08	0.12
Equipment and software	20	–0.01	0.08	0.07	–0.03	0.20	–0.05	0.55
State and local	21	**1.48**	**0.71**	**0.99**	**–0.16**	**1.56**	**0.87**	**–1.26**
Consumption expenditures	22	1.02	0.67	0.80	0.73	0.61	0.58	–0.02
Gross investment	23	0.46	0.04	0.19	–0.89	0.95	0.29	–1.25
Structures	24	0.36	–0.01	0.09	–0.99	0.90	0.35	–1.12
Equipment and software	25	0.10	0.05	0.10	0.10	0.05	–0.05	–0.12

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.3. Real Government Consumption Expenditures and Gross Investment, Quantity Indexes

[Index numbers, 2000=100]

	Line	2007	2008	Seasonally adjusted				
				2007	2008			
				IV	I	II	III	IV
Government consumption expenditures and gross investment	1	**116.871**	**120.250**	**117.879**	**118.443**	**119.594**	**121.288**	**121.674**
Consumption expenditures [1]	2	116.177	119.430	117.054	117.969	118.584	120.256	120.912
Gross investment [2]	3	120.192	124.213	121.846	120.662	124.513	126.317	125.360
Structures	4	107.222	108.300	108.862	106.217	108.649	110.258	108.076
Equipment and software	5	146.140	157.475	147.731	150.355	157.610	159.804	162.131
Federal	6	**130.078**	**137.913**	**131.610**	**133.488**	**135.628**	**140.080**	**142.457**
Consumption expenditures	7	127.744	134.385	129.032	130.915	132.071	136.324	138.231
Gross investment	8	147.570	165.037	151.035	152.854	163.015	169.051	175.229
Structures	9	97.565	115.423	108.340	104.397	108.456	120.041	128.800
Equipment and software	10	158.877	175.879	160.179	163.622	175.330	179.636	184.928
National defense	11	**135.596**	**145.318**	**137.694**	**140.125**	**142.621**	**148.643**	**149.882**
Consumption expenditures	12	132.457	140.765	134.343	136.773	137.921	143.533	144.831
Gross investment	13	159.765	181.536	163.647	166.030	180.174	189.622	190.318
Structures	14	105.467	135.108	127.851	110.037	123.836	147.324	159.234
Equipment and software	15	166.336	186.599	167.228	172.794	186.813	193.933	192.858
Nondefense	16	**120.127**	**124.469**	**120.614**	**121.469**	**122.949**	**124.473**	**128.984**
Consumption expenditures	17	119.048	122.541	119.214	120.061	121.235	122.897	125.971
Gross investment	18	128.357	138.925	131.166	132.081	135.821	136.325	151.474
Structures	19	92.648	103.397	96.374	100.780	98.994	103.471	110.343
Equipment and software	20	144.470	154.606	146.668	145.551	152.354	150.519	170.002
State and local	21	**110.167**	**111.394**	**110.914**	**110.844**	**111.517**	**111.891**	**111.326**
Consumption expenditures	22	109.828	111.271	110.478	110.874	111.201	111.509	111.500
Gross investment	23	111.471	111.832	112.612	110.632	112.741	113.391	110.565
Structures	24	107.965	107.848	108.950	106.396	108.713	109.616	106.667
Equipment and software	25	128.636	131.791	130.667	132.115	132.924	132.051	130.076

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.4. Price Indexes for Government Consumption Expenditures and Gross Investment

[Index numbers, 2000=100]

	Line	2007	2008	Seasonally adjusted				
				2007	2008			
				IV	I	II	III	IV
Government consumption expenditures and gross investment	1	**132.941**	**139.234**	**135.174**	**137.237**	**139.588**	**141.107**	**139.002**
Consumption expenditures [1]	2	134.359	141.010	136.669	139.047	141.695	143.184	140.113
Gross investment [2]	3	126.461	131.127	128.346	128.990	130.006	131.654	133.858
Structures	4	147.467	155.096	150.761	151.825	153.179	155.763	159.616
Equipment and software	5	97.122	98.131	97.247	97.371	97.956	98.469	98.729
Federal	6	**130.076**	**134.289**	**131.070**	**132.879**	**134.553**	**135.447**	**134.277**
Consumption expenditures	7	134.215	138.888	135.294	137.386	139.241	140.187	138.737
Gross investment	8	105.078	106.720	105.586	105.838	106.520	107.124	107.397
Structures	9	141.487	145.912	143.406	144.468	144.946	146.208	148.024
Equipment and software	10	99.751	101.023	100.079	100.223	100.926	101.441	101.503
National defense	11	**131.874**	**136.574**	**133.237**	**134.905**	**136.967**	**138.004**	**136.421**
Consumption expenditures	12	136.220	141.371	137.704	139.603	141.872	142.967	141.042
Gross investment	13	105.255	107.386	105.920	106.296	107.217	107.925	108.108
Structures	14	143.122	145.546	144.374	145.342	145.282	145.635	145.925
Equipment and software	15	102.270	104.375	102.891	103.220	104.211	104.948	105.122
Nondefense	16	**126.636**	**129.869**	**126.886**	**128.986**	**129.868**	**130.465**	**130.157**
Consumption expenditures	17	130.378	134.090	130.637	133.128	134.139	134.776	134.316
Gross investment	18	104.556	105.204	104.753	104.758	104.948	105.326	105.785
Structures	19	140.686	146.641	143.087	144.225	145.078	147.069	150.193
Equipment and software	20	93.892	93.225	93.557	93.278	93.299	93.269	93.055
State and local	21	**134.671**	**142.219**	**137.649**	**139.866**	**142.632**	**144.540**	**141.838**
Consumption expenditures	22	134.517	142.427	137.612	140.173	143.333	145.179	141.023
Gross investment	23	135.383	141.478	137.896	138.722	139.890	142.050	145.252
Structures	24	147.857	155.722	151.244	152.308	153.727	156.413	160.439
Equipment and software	25	92.969	93.550	92.756	92.846	93.232	93.744	94.377

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

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Table 3.9.5. Government Consumption Expenditures and Gross Investment

[Billions of dollars]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2007	2008			
				IV	I	II	III	IV
Government consumption expenditures and gross investment	1	**2,674.8**	**2,882.4**	**2,742.9**	**2,798.1**	**2,873.7**	**2,946.1**	**2,911.4**
Consumption expenditures [1]	2	2,212.0	2,386.4	2,266.8	2,324.3	2,380.9	2,439.8	2,400.5
Gross investment [2]	3	462.8	496.0	476.1	473.9	492.8	506.3	510.9
Structures	4	299.4	318.0	310.7	305.2	315.0	325.1	326.5
Equipment and software	5	163.5	178.0	165.5	168.6	177.8	181.3	184.4
Federal	6	**979.3**	**1,071.9**	**998.3**	**1,025.5**	**1,056.1**	**1,098.0**	**1,107.0**
Consumption expenditures	7	856.1	931.9	871.6	898.0	918.2	954.2	957.5
Gross investment	8	123.2	140.0	126.7	128.5	138.0	143.9	149.5
Structures	9	18.4	22.4	20.6	20.0	20.9	23.3	25.3
Equipment and software	10	104.9	117.6	106.1	108.5	117.1	120.6	124.2
National defense	11	**662.2**	**734.9**	**679.3**	**699.9**	**723.3**	**759.5**	**757.0**
Consumption expenditures	12	580.1	639.7	594.7	613.8	629.0	659.6	656.6
Gross investment	13	82.1	95.2	84.6	86.1	94.3	99.9	100.4
Structures	14	7.5	9.8	9.2	7.9	8.9	10.7	11.5
Equipment and software	15	74.6	85.4	75.4	78.2	85.4	89.2	88.9
Nondefense	16	**317.1**	**337.0**	**319.0**	**326.6**	**332.9**	**338.5**	**350.0**
Consumption expenditures	17	276.0	292.2	276.9	284.2	289.2	294.5	300.9
Gross investment	18	41.1	44.8	42.1	42.4	43.7	44.0	49.1
Structures	19	10.9	12.6	11.5	12.1	12.0	12.7	13.8
Equipment and software	20	30.3	32.2	30.6	30.3	31.7	31.3	35.3
State and local	21	**1,695.5**	**1,810.4**	**1,744.6**	**1,771.6**	**1,817.6**	**1,848.1**	**1,804.4**
Consumption expenditures	22	1,355.9	1,454.4	1,395.2	1,426.3	1,462.7	1,485.7	1,443.0
Gross investment	23	339.6	356.0	349.4	345.3	354.9	362.4	361.4
Structures	24	281.0	295.6	290.0	285.2	294.1	301.8	301.2
Equipment and software	25	58.6	60.4	59.4	60.1	60.7	60.7	60.2

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.6. Real Government Consumption Expenditures and Gross Investment, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2007	2008			
				IV	I	II	III	IV
Government consumption expenditures and gross investment	1	**2,012.1**	**2,070.2**	**2,029.4**	**2,039.1**	**2,058.9**	**2,088.1**	**2,094.7**
Consumption expenditures [1]	2	1,646.3	1,692.4	1,658.8	1,671.7	1,680.4	1,704.1	1,713.4
Gross investment [2]	3	366.0	378.2	371.0	367.4	379.2	384.7	381.7
Structures	4	203.0	205.0	206.1	201.1	205.7	208.7	204.6
Equipment and software	5	168.3	181.4	170.2	173.2	181.5	184.1	186.8
Federal	6	**752.9**	**798.2**	**761.7**	**772.6**	**785.0**	**810.8**	**824.5**
Consumption expenditures	7	637.8	671.0	644.3	653.7	659.5	680.7	690.2
Gross investment	8	117.3	131.1	120.0	121.5	129.5	134.3	139.2
Structures	9	13.0	15.3	14.4	13.9	14.4	16.0	17.1
Equipment and software	10	105.1	116.4	106.0	108.3	116.0	118.9	122.4
National defense	11	**502.1**	**538.1**	**509.9**	**518.9**	**528.1**	**550.4**	**555.0**
Consumption expenditures	12	425.8	452.5	431.9	439.7	443.4	461.5	465.6
Gross investment	13	78.0	88.6	79.9	81.0	87.9	92.6	92.9
Structures	14	5.2	6.7	6.4	5.5	6.2	7.3	7.9
Equipment and software	15	72.9	81.8	73.3	75.8	81.9	85.0	84.6
Nondefense	16	**250.4**	**259.5**	**251.5**	**253.2**	**256.3**	**259.5**	**268.9**
Consumption expenditures	17	211.7	217.9	212.0	213.5	215.6	218.5	224.0
Gross investment	18	39.3	42.6	40.2	40.5	41.6	41.8	46.4
Structures	19	7.7	8.6	8.0	8.4	8.2	8.6	9.2
Equipment and software	20	32.3	34.5	32.7	32.5	34.0	33.6	38.0
State and local	21	**1,259.0**	**1,273.0**	**1,267.5**	**1,266.7**	**1,274.4**	**1,278.7**	**1,272.3**
Consumption expenditures	22	1,008.0	1,021.2	1,013.9	1,017.6	1,020.6	1,023.4	1,023.3
Gross investment	23	250.9	251.7	253.4	249.0	253.7	255.2	248.8
Structures	24	190.1	189.8	191.8	187.3	191.4	193.0	187.8
Equipment and software	25	63.1	64.6	64.0	64.8	65.2	64.7	63.8
Residual	26	–4.7	–7.4	–4.6	–6.0	–7.6	–7.5	–9.5

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

NOTE. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

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Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output

[Percent]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2007	2008			
				IV	I	II	III	IV
Government consumption expenditures [1]	1	**1.9**	**2.8**	**0.5**	**3.2**	**2.1**	**5.8**	**2.2**
Gross output of general government	2	1.9	2.6	0.3	2.9	2.1	5.3	2.0
Value added	3	1.3	2.1	1.6	2.2	2.4	3.0	2.2
Compensation of general government employees	4	1.0	2.0	1.4	2.2	2.2	2.9	1.8
Consumption of general government fixed capital [2]	5	3.1	3.1	2.7	2.6	3.5	3.6	3.9
Intermediate goods and services purchased [3]	6	2.8	3.3	–1.6	3.9	1.5	8.8	1.7
Durable goods	7	6.2	9.8	4.0	6.8	10.3	13.3	6.1
Nondurable goods	8	2.8	1.5	–4.1	2.1	2.0	4.4	0.4
Services	9	2.5	3.5	–1.1	4.4	0.5	10.5	1.8
Less: Own-account investment [4]	10	3.5	–1.0	0.7	–10.2	4.1	1.0	–3.8
Sales to other sectors	11	1.8	1.6	–0.8	2.1	1.6	2.8	0.9
Federal consumption expenditures [1]	12	**1.7**	**5.2**	**–1.2**	**6.0**	**3.6**	**13.5**	**5.7**
Gross output of general government	13	1.6	5.0	–2.1	5.7	3.6	13.7	5.3
Value added	14	0.7	3.7	1.4	3.7	4.3	6.9	6.8
Compensation of general government employees	15	0.0	3.8	0.9	4.0	4.6	7.6	7.3
Consumption of general government fixed capital [2]	16	3.5	3.3	3.0	2.7	3.6	4.3	4.8
Intermediate goods and services purchased [3]	17	2.7	6.6	–6.2	8.1	2.7	22.4	3.6
Durable goods	18	7.8	15.0	5.1	10.8	15.7	20.8	9.3
Nondurable goods	19	0.9	1.3	–30.6	9.3	6.4	23.1	–2.9
Services	20	2.3	6.3	–3.6	7.6	0.5	22.6	3.8
Less: Own-account investment [4]	21	–4.1	–5.5	–11.2	–10.4	–7.3	4.2	0.4
Sales to other sectors	22	–1.4	–9.3	–58.4	–14.4	11.2	47.1	–32.8
Defense consumption expenditures [1]	23	**2.6**	**6.3**	**–1.4**	**7.4**	**3.4**	**17.3**	**3.7**
Gross output of general government	24	2.6	6.0	–2.5	7.0	3.4	17.1	3.6
Value added	25	0.5	3.7	1.2	3.1	4.0	8.6	6.5
Compensation of general government employees	26	–0.4	3.9	0.7	3.3	4.2	10.1	7.1
Consumption of general government fixed capital [2]	27	3.1	3.2	2.8	2.6	3.5	4.1	4.7
Intermediate goods and services purchased [3]	28	5.2	8.6	–6.5	11.6	2.7	26.9	0.7
Durable goods	29	8.5	15.5	4.6	11.5	16.5	21.2	8.5
Nondurable goods	30	2.8	–2.4	–49.1	12.3	10.1	26.3	–10.1
Services	31	4.9	8.7	–1.8	11.6	–0.4	28.1	0.7
Less: Own-account investment [4]	32	–4.5	–8.4	–4.8	–12.7	–10.1	–7.3	–6.7
Sales to other sectors	33	7.4	–27.8	–80.4	–39.2	12.3	–4.1	3.1
Nondefense consumption expenditures [1]	34	**–0.2**	**2.9**	**–0.8**	**2.9**	**4.0**	5.6	**10.4**
Gross output of general government	35	–0.4	3.0	–1.1	2.9	4.0	6.7	9.0
Value added	36	1.3	3.8	1.7	4.9	4.9	3.7	7.2
Compensation of general government employees	37	0.6	3.8	1.4	5.4	5.2	3.5	7.7
Consumption of general government fixed capital [2]	38	4.6	3.7	3.5	2.8	3.7	4.8	5.0
Intermediate goods and services purchased [3]	39	–2.8	1.8	–5.3	–0.2	2.5	11.4	11.7
Durable goods	40	0.9	8.0	10.7	1.9	5.2	15.4	20.2
Nondurable goods	41							
Commodity Credit Corporation inventory change	42							
Other nondurable goods	43	–1.8	2.9	6.3	5.1	6.4	–12.0	6.2
Services	44	–3.1	0.7	–7.7	–1.4	2.7	9.8	12.2
Less: Own-account investment [4]	45	–3.8	–3.2	–15.9	–8.6	–5.1	13.7	5.8
Sales to other sectors	46	–8.9	9.4	–13.7	10.5	10.5	94.3	–49.2
State and local consumption expenditures [1]	47	**2.0**	**1.3**	**1.6**	**1.4**	**1.2**	**1.1**	**0.0**
Gross output of general government	48	2.0	1.4	1.6	1.5	1.3	1.3	0.3
Value added	49	1.6	1.4	1.7	1.6	1.6	1.4	0.2
Compensation of general government employees	50	1.4	1.2	1.5	1.4	1.3	1.1	–0.3
Consumption of general government fixed capital [2]	51	2.7	2.9	2.6	2.5	3.5	3.1	3.3
Intermediate goods and services purchased [3]	52	2.8	1.4	1.4	1.4	0.8	1.1	0.5
Durable goods	53	3.6	1.9	2.4	0.6	2.1	1.6	0.6
Nondurable goods	54	3.2	1.5	1.9	0.9	1.2	1.2	1.1
Services	55	2.6	1.2	1.0	1.7	0.4	1.0	0.0
Less: Own-account investment [4]	56	5.4	0.0	3.4	–10.1	6.5	0.4	–4.6
Sales to other sectors	57	1.9	1.9	1.3	2.5	1.4	2.0	1.8
Tuition and related educational charges	58	1.1	1.5	0.5	2.0	2.0	2.0	2.0
Health and hospital charges	59	1.5	2.0	1.8	2.0	2.0	2.0	2.0
Other sales	60	3.0	2.0	1.3	3.6	0.2	1.9	1.4

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

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Table 3.10.3. Real Government Consumption Expenditures and General Government Gross Output, Quantity Indexes

[Index numbers, 2000=100]

	Line	2007	2008	Seasonally adjusted				
				2007	2008			
				IV	I	II	III	IV
Government consumption expenditures [1]	1	**116.177**	**119.430**	**117.054**	**117.969**	**118.584**	**120.256**	**120.912**
Gross output of general government	2	115.637	118.652	116.456	117.287	117.886	119.425	120.010
Value added	3	108.403	110.718	109.058	109.661	110.322	111.147	111.742
Compensation of general government employees	4	106.483	108.579	107.042	107.616	108.212	108.994	109.491
Consumption of general government fixed capital [2]	5	120.211	123.898	121.472	122.253	123.318	124.411	125.612
Intermediate goods and services purchased [3]	6	129.172	133.479	130.303	131.557	132.046	134.873	135.440
Durable goods	7	135.247	148.493	140.611	142.939	146.498	151.148	153.385
Nondurable goods	8	120.430	122.230	120.457	121.092	121.689	123.003	123.136
Services	9	131.716	136.314	132.919	134.350	134.503	137.895	138.509
Less: Own-account investment [4]	10	113.472	112.359	114.684	111.647	112.764	113.053	111.970
Sales to other sectors	11	112.458	114.284	112.880	113.481	113.938	114.728	114.989
Federal consumption expenditures [1]	12	**127.744**	**134.385**	**129.032**	**130.915**	**132.071**	**136.324**	**138.231**
Gross output of general government	13	127.251	133.619	128.384	130.172	131.323	135.610	137.372
Value added	14	107.655	111.668	108.402	109.403	110.570	112.424	114.275
Compensation of general government employees	15	105.768	109.825	106.369	107.428	108.630	110.638	112.604
Consumption of general government fixed capital [2]	16	115.096	118.933	116.413	117.186	118.214	119.463	120.867
Intermediate goods and services purchased [3]	17	161.051	171.662	162.891	166.109	167.205	175.885	177.450
Durable goods	18	154.736	177.899	163.740	167.994	174.220	182.639	186.742
Nondurable goods	19	157.686	159.713	150.643	154.043	156.448	164.778	163.584
Services	20	162.834	173.037	165.006	168.068	168.282	177.064	178.733
Less: Own-account investment [4]	21	108.130	102.199	105.986	103.115	101.174	102.208	102.300
Sales to other sectors	22	99.992	90.704	90.211	86.760	89.103	98.121	88.831
Defense consumption expenditures [1]	23	**132.457**	**140.765**	**134.343**	**136.773**	**137.921**	**143.533**	**144.831**
Gross output of general government	24	132.615	140.547	134.289	136.595	137.740	143.284	144.568
Value added	25	107.989	111.998	108.747	109.583	110.665	112.975	114.768
Compensation of general government employees	26	107.247	111.402	107.873	108.743	109.860	112.532	114.472
Consumption of general government fixed capital [2]	27	111.333	114.901	112.518	113.253	114.231	115.390	116.728
Intermediate goods and services purchased [3]	28	174.466	189.434	177.813	182.777	184.007	195.318	195.635
Durable goods	29	151.923	175.520	161.068	165.524	171.966	180.427	184.161
Nondurable goods	30	145.268	141.799	132.219	136.110	139.410	147.789	143.889
Services	31	183.437	199.356	188.019	193.245	193.068	205.389	205.724
Less: Own-account investment [4]	32	134.069	122.776	131.345	126.970	123.628	121.296	119.211
Sales to other sectors	33	158.862	114.681	127.489	112.586	115.894	114.687	115.559
Nondefense consumption expenditures [1]	34	**119.048**	**122.541**	**119.214**	**120.061**	**121.235**	**122.897**	**125.971**
Gross output of general government	35	117.634	121.127	117.776	118.612	119.775	121.732	124.388
Value added	36	107.103	111.127	107.832	109.139	110.463	111.472	113.431
Compensation of general government employees	37	103.588	107.494	104.149	105.523	106.867	107.788	109.800
Consumption of general government fixed capital [2]	38	125.857	130.488	127.566	128.451	129.623	131.139	132.737
Intermediate goods and services purchased [3]	39	136.156	138.583	135.177	135.112	135.958	139.666	143.596
Durable goods	40	191.432	206.825	197.895	198.811	201.337	208.662	218.488
Nondurable goods	41	.....	.....	.....	.....	.....	.....	.....
Commodity Credit Corporation inventory change	42	.....	.....	.....	.....	.....	.....	.....
Other nondurable goods	43	191.742	197.278	194.955	197.377	200.452	194.159	197.124
Services	44	129.393	130.317	127.656	127.203	128.050	131.091	134.923
Less: Own-account investment [4]	45	94.236	91.263	92.406	90.355	89.184	92.103	93.408
Sales to other sectors	46	74.060	81.020	74.232	76.115	78.044	92.144	77.777
State and local consumption expenditures [1]	47	**109.828**	**111.271**	**110.478**	**110.874**	**111.201**	**111.509**	**111.500**
Gross output of general government	48	110.470	112.026	111.146	111.560	111.920	112.274	112.348
Value added	49	108.732	110.297	109.346	109.773	110.210	110.581	110.625
Compensation of general government employees	50	106.797	108.118	107.338	107.722	108.078	108.376	108.298
Consumption of general government fixed capital [2]	51	125.143	128.727	126.363	127.154	128.257	129.227	130.269
Intermediate goods and services purchased [3]	52	113.735	115.280	114.528	114.918	115.142	115.466	115.596
Durable goods	53	112.493	114.598	113.720	113.888	114.468	114.930	115.107
Nondurable goods	54	115.011	116.793	116.024	116.279	116.628	116.976	117.290
Services	55	113.163	114.528	113.797	114.288	114.404	114.703	114.714
Less: Own-account investment [4]	56	114.845	114.834	116.828	113.749	115.566	115.687	114.336
Sales to other sectors	57	112.849	114.982	113.553	114.265	114.670	115.235	115.756
Tuition and related educational charges	58	105.994	107.534	106.200	106.732	107.264	107.801	108.340
Health and hospital charges	59	109.117	111.312	109.932	110.481	111.033	111.589	112.146
Other sales	60	123.990	126.505	124.927	126.045	126.109	126.711	127.156

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

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Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output

[Index numbers, 2000=100]

	Line	2007	2008	Seasonally adjusted				
				2007	2008			
				IV	I	II	III	IV
Government consumption expenditures [1]	1	**134.359**	**141.010**	**136.669**	**139.047**	**141.695**	**143.184**	**140.113**
Gross output of general government	2	134.197	140.670	136.510	138.733	141.173	142.656	140.117
Value added	3	136.547	141.248	138.142	139.658	140.764	141.853	142.718
Compensation of general government employees	4	139.519	144.248	141.108	142.722	143.833	144.830	145.606
Consumption of general government fixed capital [2]	5	120.682	125.193	122.286	123.312	124.385	125.901	127.174
Intermediate goods and services purchased [3]	6	130.138	139.273	133.528	136.809	141.248	143.315	135.719
Durable goods	7	107.355	108.943	107.470	107.837	108.460	109.362	110.112
Nondurable goods	8	148.731	172.298	158.706	169.221	182.830	185.953	151.189
Services	9	126.514	131.753	128.109	129.367	131.262	133.120	133.262
Less: Own-account investment [4]	10	129.105	134.218	130.793	132.347	133.874	135.514	135.136
Sales to other sectors	11	133.553	138.985	135.929	137.206	138.369	139.797	140.569
Federal consumption expenditures [1]	12	**134.215**	**138.888**	**135.294**	**137.386**	**139.241**	**140.187**	**138.737**
Gross output of general government	13	134.117	138.775	135.197	137.278	139.123	140.064	138.634
Value added	14	142.629	146.493	143.022	145.621	146.562	146.879	146.908
Compensation of general government employees	15	153.196	157.573	153.405	156.846	157.787	157.783	157.878
Consumption of general government fixed capital [2]	16	112.290	114.739	113.157	113.502	114.427	115.586	115.440
Intermediate goods and services purchased [3]	17	123.265	128.731	125.078	126.576	129.368	130.958	128.024
Durable goods	18	104.642	105.087	104.345	104.337	104.850	105.348	105.814
Nondurable goods	19	139.217	160.007	148.996	154.817	170.131	171.892	143.190
Services	20	123.877	128.294	125.043	126.276	127.973	129.715	129.213
Less: Own-account investment [4]	21	135.161	138.854	135.524	137.738	138.791	139.444	139.440
Sales to other sectors	22	123.360	126.848	124.884	125.743	126.775	127.437	127.436
Defense consumption expenditures [1]	23	**136.220**	**141.371**	**137.704**	**139.603**	**141.872**	**142.967**	**141.042**
Gross output of general government	24	136.200	141.350	137.682	139.582	141.847	142.939	141.031
Value added	25	146.218	150.632	147.018	149.545	150.754	151.126	151.104
Compensation of general government employees	26	159.639	164.637	160.322	163.763	164.975	164.854	164.957
Consumption of general government fixed capital [2]	27	114.249	117.307	115.297	115.762	116.945	118.414	118.109
Intermediate goods and services purchased [3]	28	124.212	129.996	126.338	127.603	130.834	132.582	128.965
Durable goods	29	106.301	107.026	106.067	106.142	106.740	107.299	107.922
Nondurable goods	30	156.573	190.503	172.884	180.365	209.218	212.474	159.952
Services	31	124.706	129.116	126.045	127.053	128.757	130.624	130.032
Less: Own-account investment [4]	32	137.008	141.141	137.219	139.726	141.220	141.900	141.719
Sales to other sectors	33	132.067	137.594	133.879	135.565	137.537	138.448	138.824
Nondefense consumption expenditures [1]	34	**130.378**	**134.090**	**130.637**	**133.128**	**134.139**	**134.776**	**134.316**
Gross output of general government	35	130.200	133.884	130.479	132.929	133.929	134.564	134.113
Value added	36	136.397	139.309	136.086	138.809	139.289	139.510	139.629
Compensation of general government employees	37	143.439	146.875	142.928	146.369	146.901	147.074	147.157
Consumption of general government fixed capital [2]	38	107.265	108.194	107.681	107.725	108.007	108.400	108.645
Intermediate goods and services purchased [3]	39	121.314	126.036	122.386	124.457	126.169	127.367	126.149
Durable goods	40	87.379	84.881	86.423	85.568	85.170	85.007	83.779
Nondurable goods	41							
Commodity Credit Corporation inventory change	42							
Other nondurable goods	43	121.338	129.535	124.497	128.643	130.852	131.553	127.090
Services	44	122.569	127.039	123.343	125.119	126.810	128.255	127.973
Less: Own-account investment [4]	45	133.568	136.916	134.044	136.032	136.750	137.382	137.502
Sales to other sectors	46	117.891	120.043	119.188	119.503	119.951	120.466	120.253
State and local consumption expenditures [1]	47	**134.517**	**142.427**	**137.612**	**140.173**	**143.333**	**145.179**	**141.023**
Gross output of general government	48	134.287	141.688	137.230	139.527	142.275	144.043	140.908
Value added	49	134.010	139.063	136.102	137.167	138.343	139.758	140.982
Compensation of general government employees	50	134.707	139.559	136.771	137.751	138.921	140.271	141.294
Consumption of general government fixed capital [2]	51	128.103	134.443	130.359	131.989	133.193	135.026	137.563
Intermediate goods and services purchased [3]	52	134.810	146.456	139.295	143.815	149.406	151.812	140.791
Durable goods	53	111.263	114.834	112.062	113.079	113.893	115.538	116.824
Nondurable goods	54	150.480	174.556	160.480	171.909	185.162	188.561	152.591
Services	55	128.737	134.702	130.707	131.986	134.054	136.015	136.754
Less: Own-account investment [4]	56	127.627	133.014	129.581	131.002	132.618	134.443	133.994
Sales to other sectors	57	133.804	139.285	136.203	137.490	138.655	140.102	140.893
Tuition and related educational charges	58	162.313	172.450	166.002	168.651	171.447	173.773	175.930
Health and hospital charges	59	130.111	133.927	132.143	132.719	133.537	134.417	135.034
Other sales	60	122.004	127.127	124.167	125.647	126.388	128.096	128.378

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

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Table 3.10.5. Government Consumption Expenditures and General Government Gross Output

[Billions of dollars]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2007	2008			
				IV	I	II	III	IV
Government consumption expenditures [1]	1	**2,212.0**	**2,386.4**	**2,266.8**	**2,324.3**	**2,380.9**	**2,439.8**	**2,400.5**
Gross output of general government	2	2,579.7	2,774.5	2,642.5	2,704.7	2,766.3	2,831.9	2,795.1
Value added	3	1,583.2	1,672.7	1,611.3	1,638.0	1,661.0	1,686.3	1,705.7
Compensation of general government employees	4	1,341.8	1,414.6	1,364.2	1,387.2	1,405.8	1,425.7	1,439.9
Consumption of general government fixed capital [2]	5	241.4	258.1	247.1	250.8	255.2	260.6	265.8
Intermediate goods and services purchased [3]	6	996.5	1,101.8	1,031.2	1,066.7	1,105.4	1,145.6	1,089.4
Durable goods	7	64.0	71.3	66.6	68.0	70.1	72.9	74.5
Nondurable goods	8	260.3	305.9	277.7	297.7	323.2	332.3	270.5
Services	9	672.2	724.5	686.8	701.0	712.1	740.4	744.5
Less: Own-account investment [4]	10	26.5	27.3	27.1	26.7	27.3	27.7	27.4
Sales to other sectors	11	341.2	360.9	348.6	353.7	358.1	364.3	367.2
Federal consumption expenditures [1]	12	**856.1**	**931.9**	**871.6**	**898.0**	**918.2**	**954.2**	**957.5**
Gross output of general government	13	869.0	944.2	883.7	909.8	930.2	967.0	969.6
Value added	14	484.2	515.9	488.9	502.4	511.1	520.7	529.4
Compensation of general government employees	15	378.8	404.6	381.4	393.9	400.7	408.1	415.6
Consumption of general government fixed capital [2]	16	105.5	111.4	107.5	108.5	110.4	112.7	113.9
Intermediate goods and services purchased [3]	17	384.7	428.2	394.8	407.4	419.1	446.3	440.2
Durable goods	18	38.9	44.9	41.1	42.1	43.9	46.2	47.5
Nondurable goods	19	41.5	48.4	42.5	45.1	50.4	53.6	44.3
Services	20	304.3	334.9	311.2	320.1	324.8	346.4	348.3
Less: Own-account investment [4]	21	4.7	4.6	4.6	4.6	4.5	4.6	4.6
Sales to other sectors	22	8.2	7.6	7.5	7.2	7.5	8.3	7.5
Defense consumption expenditures [1]	23	**580.1**	**639.7**	**594.7**	**613.8**	**629.0**	**659.6**	**656.6**
Gross output of general government	24	586.3	644.8	600.0	618.8	634.1	664.7	661.7
Value added	25	314.5	336.0	318.4	326.4	332.3	340.0	345.4
Compensation of general government employees	26	237.9	254.8	240.3	247.4	251.8	257.8	262.4
Consumption of general government fixed capital [2]	27	76.6	81.2	78.1	79.0	80.5	82.3	83.0
Intermediate goods and services purchased [3]	28	271.8	308.8	281.6	292.4	301.8	324.6	316.3
Durable goods	29	36.0	41.8	38.0	39.1	40.9	43.1	44.3
Nondurable goods	30	23.7	28.3	23.9	25.7	30.5	32.8	24.1
Services	31	212.1	238.7	219.7	227.6	230.4	248.7	247.9
Less: Own-account investment [4]	32	2.1	2.0	2.0	2.0	2.0	2.0	1.9
Sales to other sectors	33	4.1	3.1	3.3	3.0	3.1	3.1	3.1
Nondefense consumption expenditures [1]	34	**276.0**	**292.2**	**276.9**	**284.2**	**289.2**	**294.5**	**300.9**
Gross output of general government	35	282.7	299.4	283.7	291.0	296.1	302.4	307.9
Value added	36	169.7	179.9	170.5	176.0	178.8	180.7	184.0
Compensation of general government employees	37	140.9	149.7	141.1	146.4	148.9	150.3	153.2
Consumption of general government fixed capital [2]	38	28.9	30.2	29.4	29.6	29.9	30.4	30.8
Intermediate goods and services purchased [3]	39	113.0	119.5	113.2	115.0	117.3	121.7	123.9
Durable goods	40	2.9	3.1	3.0	3.0	3.0	3.1	3.2
Nondurable goods	41	17.8	20.1	18.6	19.5	19.9	20.8	20.3
Commodity Credit Corporation inventory change	42	–0.1	0.5	–0.1	0.0	–0.3	1.2	1.0
Other nondurable goods	43	17.9	19.6	18.6	19.5	20.1	19.6	19.2
Services	44	92.2	96.3	91.6	92.5	94.4	97.8	100.4
Less: Own-account investment [4]	45	2.6	2.6	2.6	2.6	2.6	2.7	2.7
Sales to other sectors	46	4.1	4.5	4.1	4.2	4.4	5.2	4.4
State and local consumption expenditures [1]	47	**1,355.9**	**1,454.4**	**1,395.2**	**1,426.3**	**1,462.7**	**1,485.7**	**1,443.0**
Gross output of general government	48	1,710.7	1,830.3	1,758.8	1,794.9	1,836.2	1,864.8	1,825.5
Value added	49	1,099.0	1,156.8	1,122.4	1,135.6	1,149.9	1,165.6	1,176.2
Compensation of general government employees	50	963.1	1,010.1	982.8	993.3	1,005.1	1,017.6	1,024.3
Consumption of general government fixed capital [2]	51	135.9	146.7	139.6	142.3	144.8	147.9	151.9
Intermediate goods and services purchased [3]	52	611.7	673.5	636.4	659.3	686.3	699.3	649.2
Durable goods	53	25.1	26.4	25.6	25.8	26.2	26.6	27.0
Nondurable goods	54	218.7	257.6	235.3	252.6	272.8	278.7	226.1
Services	55	367.9	389.6	375.6	380.9	387.3	393.9	396.1
Less: Own-account investment [4]	56	21.8	22.7	22.5	22.1	22.8	23.1	22.8
Sales to other sectors	57	333.0	353.2	341.1	346.5	350.7	356.1	359.7
Tuition and related educational charges	58	76.2	82.2	78.1	79.8	81.5	83.0	84.5
Health and hospital charges	59	149.8	157.3	153.3	154.7	156.4	158.3	159.8
Other sales	60	107.0	113.8	109.7	112.0	112.7	114.8	115.5

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

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Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2007	2008			
				IV	I	II	III	IV
Government consumption expenditures [1]	1	**1,646.3**	**1,692.4**	**1,658.8**	**1,671.7**	**1,680.4**	**1,704.1**	**1,713.4**
Gross output of general government	2	1,922.3	1,972.4	1,935.9	1,949.7	1,959.7	1,985.3	1,995.0
Value added	3	1,159.5	1,184.2	1,166.5	1,172.9	1,180.0	1,188.8	1,195.2
Compensation of general government employees	4	961.8	980.7	966.8	972.0	977.4	984.4	988.9
Consumption of general government fixed capital [2]	5	200.0	206.2	202.1	203.4	205.2	207.0	209.0
Intermediate goods and services purchased [3]	6	765.7	791.2	772.4	779.8	782.7	799.5	802.9
Durable goods	7	59.6	65.5	62.0	63.0	64.6	66.6	67.6
Nondurable goods	8	175.0	177.6	175.0	176.0	176.8	178.7	178.9
Services	9	531.3	549.9	536.2	542.0	542.6	556.3	558.7
Less: Own-account investment [4]	10	20.5	20.3	20.8	20.2	20.4	20.5	20.3
Sales to other sectors	11	255.5	259.6	256.4	257.8	258.8	260.6	261.2
Federal consumption expenditures [1]	12	**637.8**	**671.0**	**644.3**	**653.7**	**659.5**	**680.7**	**690.2**
Gross output of general government	13	647.9	680.3	653.7	662.8	668.7	690.5	699.5
Value added	14	339.5	352.2	341.9	345.0	348.7	354.5	360.4
Compensation of general government employees	15	247.2	256.7	248.6	251.1	253.9	258.6	263.2
Consumption of general government fixed capital [2]	16	93.9	97.1	95.0	95.6	96.5	97.5	98.6
Intermediate goods and services purchased [3]	17	312.1	332.7	315.7	321.9	324.1	340.9	343.9
Durable goods	18	37.2	42.7	39.3	40.4	41.9	43.9	44.9
Nondurable goods	19	29.8	30.2	28.5	29.1	29.6	31.2	30.9
Services	20	245.7	261.1	248.9	253.6	253.9	267.1	269.6
Less: Own-account investment [4]	21	3.5	3.3	3.4	3.3	3.3	3.3	3.3
Sales to other sectors	22	6.6	6.0	6.0	5.7	5.9	6.5	5.9
Defense consumption expenditures [1]	23	**425.8**	**452.5**	**431.9**	**439.7**	**443.4**	**461.5**	**465.6**
Gross output of general government	24	430.4	456.2	435.9	443.4	447.1	465.1	469.2
Value added	25	215.1	223.1	216.6	218.3	220.4	225.0	228.6
Compensation of general government employees	26	149.0	154.8	149.9	151.1	152.6	156.4	159.1
Consumption of general government fixed capital [2]	27	67.1	69.2	67.8	68.2	68.8	69.5	70.3
Intermediate goods and services purchased [3]	28	218.8	237.6	223.0	229.2	230.8	244.9	245.3
Durable goods	29	33.8	39.1	35.9	36.9	38.3	40.2	41.0
Nondurable goods	30	15.1	14.8	13.8	14.2	14.5	15.4	15.0
Services	31	170.1	184.8	174.3	179.2	179.0	190.4	190.7
Less: Own-account investment [4]	32	1.5	1.4	1.5	1.4	1.4	1.4	1.4
Sales to other sectors	33	3.1	2.2	2.5	2.2	2.3	2.2	2.3
Nondefense consumption expenditures [1]	34	**211.7**	**217.9**	**212.0**	**213.5**	**215.6**	**218.5**	**224.0**
Gross output of general government	35	217.1	223.6	217.4	219.0	221.1	224.7	229.6
Value added	36	124.4	129.1	125.3	126.8	128.3	129.5	131.8
Compensation of general government employees	37	98.2	101.9	98.8	100.1	101.3	102.2	104.1
Consumption of general government fixed capital [2]	38	26.9	27.9	27.3	27.5	27.7	28.0	28.4
Intermediate goods and services purchased [3]	39	93.1	94.8	92.5	92.4	93.0	95.5	98.2
Durable goods	40	3.4	3.6	3.5	3.5	3.6	3.7	3.9
Nondurable goods	41	14.7	15.6	14.9	15.1	15.2	15.7	16.4
Commodity Credit Corporation inventory change	42	–0.1	0.5	0.0	0.0	–0.2	0.8	1.2
Other nondurable goods	43	14.7	15.2	15.0	15.2	15.4	14.9	15.1
Services	44	75.2	75.8	74.2	74.0	74.5	76.2	78.5
Less: Own-account investment [4]	45	2.0	1.9	1.9	1.9	1.9	1.9	2.0
Sales to other sectors	46	3.5	3.8	3.5	3.6	3.6	4.3	3.6
State and local consumption expenditures [1]	47	**1,008.0**	**1,021.2**	**1,013.9**	**1,017.6**	**1,020.6**	**1,023.4**	**1,023.3**
Gross output of general government	48	1,273.9	1,291.9	1,281.7	1,286.5	1,290.7	1,294.7	1,295.6
Value added	49	820.1	831.9	824.7	827.9	831.2	834.0	834.4
Compensation of general government employees	50	714.9	723.8	718.6	721.1	723.5	725.5	725.0
Consumption of general government fixed capital [2]	51	106.1	109.1	107.1	107.8	108.7	109.6	110.4
Intermediate goods and services purchased [3]	52	453.8	459.9	456.9	458.5	459.4	460.7	461.2
Durable goods	53	22.6	23.0	22.8	22.8	23.0	23.1	23.1
Nondurable goods	54	145.4	147.6	146.6	147.0	147.4	147.8	148.2
Services	55	285.8	289.2	287.4	288.6	288.9	289.7	289.7
Less: Own-account investment [4]	56	17.1	17.1	17.4	16.9	17.2	17.2	17.0
Sales to other sectors	57	248.9	253.6	250.5	252.0	252.9	254.2	255.3
Tuition and related educational charges	58	47.0	47.7	47.1	47.3	47.5	47.8	48.0
Health and hospital charges	59	115.1	117.5	116.0	116.6	117.2	117.7	118.3
Other sales	60	87.7	89.5	88.4	89.2	89.2	89.6	89.9
Residual	61	–4.9	–6.8	–5.9	–6.4	–6.3	–7.2	–7.8

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

NOTE. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

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Table 3.11.1. Percent Change From Preceding Period in Real National Defense Consumption Expenditures and Gross Investment by Type

[Percent]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2007	2008			
				IV	I	II	III	IV
National defense consumption expenditures and gross investment	1	**2.5**	**7.2**	**–0.9**	**7.3**	**7.3**	**18.0**	**3.4**
Consumption expenditures [1]	2	**2.6**	**6.3**	**–1.4**	**7.4**	**3.4**	**17.3**	**3.7**
Gross output of general government	3	2.6	6.0	–2.5	7.0	3.4	17.1	3.6
Value added	4	0.5	3.7	1.2	3.1	4.0	8.6	6.5
Compensation of general government employees	5	–0.4	3.9	0.7	3.3	4.2	10.1	7.1
Military	6	–0.8	4.5	–1.0	5.7	3.0	11.9	9.9
Civilian	7	0.6	2.6	4.5	–1.9	6.7	6.2	1.0
Consumption of general government fixed capital [2]	8	3.1	3.2	2.8	2.6	3.5	4.1	4.7
Intermediate goods and services purchased [3]	9	5.2	8.6	–6.5	11.6	2.7	26.9	0.7
Durable goods	10	8.5	15.5	4.6	11.5	16.5	21.2	8.5
Aircraft	11	4.4	13.9	27.8	–30.3	44.9	26.1	21.1
Missiles	12	7.4	3.7	24.6	–13.4	2.6	–1.8	4.0
Ships	13	2.1	5.9	–45.1	12.6	–1.7	59.1	–8.8
Vehicles	14	34.4	27.9	22.3	3.6	79.6	–20.5	122.6
Electronics	15	22.0	37.6	–15.6	103.6	44.1	43.2	–2.0
Other durable goods	16	–0.9	1.3	–5.6	35.1	–35.9	14.4	–17.1
Nondurable goods	17	2.8	–2.4	–49.1	12.3	10.1	26.3	–10.1
Petroleum products	18	2.3	–7.4	–59.5	–8.7	28.8	33.9	–27.8
Ammunition	19	–3.7	2.8	–44.3	68.4	–41.3	45.4	15.2
Other nondurable goods	20	7.6	3.5	–26.2	29.6	12.8	1.3	16.9
Services	21	4.9	8.7	–1.8	11.6	–0.4	28.1	0.7
Research and development	22	–3.0	4.2	16.1	–5.8	20.2	–3.1	61.3
Installation support	23	–0.2	8.1	–10.4	28.4	–7.9	35.3	–17.3
Weapons support	24	11.8	13.6	–15.9	25.4	–12.2	92.0	–37.1
Personnel support	25	6.5	14.3	2.0	21.5	1.5	40.8	–15.3
Transportation of material	26	50.5	3.5	–1.2	–18.0	–27.5	7.1	46.0
Travel of persons	27	9.6	–11.2	–41.8	–6.4	–18.6	–19.2	35.3
Less: Own-account investment [4]	28	–4.5	–8.4	–4.8	–12.7	–10.1	–7.3	–6.7
Sales to other sectors	29	7.4	–27.8	–80.4	–39.2	12.3	–4.1	3.1
Gross investment [5]	30	**1.6**	**13.6**	**3.0**	**6.0**	**38.7**	**22.7**	**1.5**
Structures	31	12.8	28.1	94.8	–45.1	60.4	100.3	36.5
Equipment and software	32	0.6	12.2	–4.1	14.0	36.6	16.1	–2.2
Aircraft	33	–5.8	5.1	–42.6	–36.7	326.6	–4.8	2.4
Missiles	34	–6.7	–1.8	–23.8	–3.7	127.9	27.1	–48.1
Ships	35	–6.2	–0.6	40.8	–45.0	32.1	11.3	19.4
Vehicles	36	20.5	44.2	–40.5	276.2	–6.3	70.5	7.3
Electronics and software	37	17.4	24.6	12.3	35.9	28.3	22.0	–1.0
Other equipment	38	–5.0	7.1	10.4	27.7	–12.2	10.0	–7.4

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

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Table 3.11.3. Real National Defense Consumption Expenditures and Gross Investment by Type, Quantity Indexes

[Index numbers, 2000=100]

	Line	2007	2008	Seasonally adjusted				
				2007	2008			
				IV	I	II	III	IV
National defense consumption expenditures and gross investment	1	**135.596**	**145.318**	**137.694**	**140.125**	**142.621**	**148.643**	**149.882**
Consumption expenditures [1]	2	**132.457**	**140.765**	**134.343**	**136.773**	**137.921**	**143.533**	**144.831**
Gross output of general government	3	132.615	140.547	134.289	136.595	137.740	143.284	144.568
Value added	4	107.989	111.998	108.747	109.583	110.665	112.975	114.768
Compensation of general government employees	5	107.247	111.402	107.873	108.743	109.860	112.532	114.472
Military	6	108.650	113.490	109.072	110.596	111.422	114.603	117.337
Civilian	7	105.015	107.752	106.078	105.574	107.311	108.925	109.198
Consumption of general government fixed capital [2]	8	111.333	114.901	112.518	113.253	114.231	115.390	116.728
Intermediate goods and services purchased [3]	9	174.466	189.434	177.813	182.777	184.007	195.318	195.635
Durable goods	10	151.923	175.520	161.068	165.524	171.966	180.427	184.161
Aircraft	11	108.826	123.925	121.127	110.668	121.411	128.654	134.966
Missiles	12	162.779	168.775	174.092	167.922	169.023	168.256	169.899
Ships	13	104.894	111.128	102.590	105.680	105.217	118.160	115.455
Vehicles	14	268.205	343.081	296.576	299.234	346.415	327.119	399.557
Electronics	15	283.075	389.640	290.827	347.384	380.609	416.337	414.230
Other durable goods	16	153.997	156.036	156.342	168.557	150.796	155.970	148.822
Nondurable goods	17	145.268	141.799	132.219	136.110	139.410	147.789	143.889
Petroleum products	18	134.493	124.529	119.399	116.718	124.341	133.764	123.292
Ammunition	19	182.816	187.874	172.141	196.088	171.644	188.481	195.284
Other nondurable goods	20	142.512	147.557	133.630	142.592	146.941	147.411	153.282
Services	21	183.437	199.356	188.019	193.245	193.068	205.389	205.724
Research and development	22	180.920	188.494	179.790	177.127	185.459	184.017	207.375
Installation support	23	116.496	125.923	117.007	124.562	122.029	131.612	125.491
Weapons support	24	247.616	281.336	258.013	273.010	264.249	311.062	277.024
Personnel support	25	238.770	272.821	250.721	263.232	264.183	287.765	276.104
Transportation of material	26	209.966	217.218	234.577	223.197	205.930	209.472	230.274
Travel of persons	27	131.967	117.221	124.748	122.697	116.545	110.479	119.163
Less: Own-account investment [4]	28	134.069	122.776	131.345	126.970	123.628	121.296	119.211
Sales to other sectors	29	158.862	114.681	127.489	112.586	115.894	114.687	115.559
Gross investment [5]	30	**159.765**	**181.536**	**163.647**	**166.030**	**180.174**	**189.622**	**190.318**
Structures	31	105.467	135.108	127.851	110.037	123.836	147.324	159.234
Equipment and software	32	166.336	186.599	167.228	172.794	186.813	193.933	192.858
Aircraft	33	196.590	206.673	175.408	156.436	224.825	222.049	223.383
Missiles	34	150.912	148.181	128.943	127.727	156.938	166.632	141.426
Ships	35	118.700	118.020	126.762	109.180	117.039	120.202	125.660
Vehicles	36	338.161	487.795	329.460	458.841	451.455	515.870	525.015
Electronics and software	37	187.839	234.107	201.794	217.863	231.853	243.649	243.060
Other equipment	38	148.332	158.913	152.060	161.658	156.481	160.272	157.242

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.4. Price Indexes for National Defense Consumption Expenditures and Gross Investment by Type

[Index numbers, 2000=100]

	Line	2007	2008	Seasonally adjusted				
				2007	2008			
				IV	I	II	III	IV
National defense consumption expenditures and gross investment	1	**131.874**	**136.574**	**133.237**	**134.905**	**136.967**	**138.004**	**136.421**
Consumption expenditures [1]	2	**136.220**	**141.371**	**137.704**	**139.603**	**141.872**	**142.967**	**141.042**
Gross output of general government	3	136.200	141.350	137.682	139.582	141.847	142.939	141.031
Value added	4	146.218	150.632	147.018	149.545	150.754	151.126	151.104
Compensation of general government employees	5	159.639	164.637	160.322	163.763	164.975	164.854	164.957
Military	6	167.465	173.295	168.796	172.162	173.811	173.550	173.657
Civilian	7	144.559	147.985	144.027	147.599	147.987	148.130	148.225
Consumption of general government fixed capital [2]	8	114.249	117.307	115.297	115.762	116.945	118.414	118.109
Intermediate goods and services purchased [3]	9	124.212	129.996	126.338	127.603	130.834	132.582	128.965
Durable goods	10	106.301	107.026	106.067	106.142	106.740	107.299	107.922
Aircraft	11	106.086	105.315	104.766	104.673	104.989	105.494	106.104
Missiles	12	111.246	112.726	111.487	111.892	112.514	112.833	113.662
Ships	13	108.860	111.221	109.107	109.075	110.131	112.701	112.977
Vehicles	14	120.803	122.299	121.644	121.599	121.873	121.331	124.394
Electronics	15	95.252	95.109	94.797	94.889	95.022	95.285	95.241
Other durable goods	16	108.127	111.185	109.049	109.213	110.818	111.991	112.720
Nondurable goods	17	156.573	190.503	172.884	180.365	209.218	212.474	159.952
Petroleum products	18	224.381	311.574	266.054	286.283	366.222	372.172	221.618
Ammunition	19	122.886	130.701	125.172	126.868	130.288	133.627	132.022
Other nondurable goods	20	114.008	117.428	115.504	115.813	117.461	118.456	117.983
Services	21	124.706	129.116	126.045	127.053	128.757	130.624	130.032
Research and development	22	123.754	128.299	125.013	126.567	127.725	129.372	129.532
Installation support	23	128.472	133.333	130.111	131.279	133.163	134.396	134.492
Weapons support	24	118.471	121.264	119.296	120.145	120.858	121.971	122.082
Personnel support	25	124.281	126.899	125.543	125.671	126.466	127.543	127.915
Transportation of material	26	128.907	140.955	131.067	132.695	140.968	149.714	140.442
Travel of persons	27	131.264	145.724	133.180	137.492	146.285	155.475	143.645
Less: Own-account investment [4]	28	137.008	141.141	137.219	139.726	141.220	141.900	141.719
Sales to other sectors	29	132.067	137.594	133.879	135.565	137.537	138.448	138.824
Gross investment [5]	30	**105.255**	**107.386**	**105.920**	**106.296**	**107.217**	**107.925**	**108.108**
Structures	31	143.122	145.546	144.374	145.342	145.282	145.635	145.925
Equipment and software	32	102.270	104.375	102.891	103.220	104.211	104.948	105.122
Aircraft	33	83.714	86.581	85.813	86.308	86.313	86.371	87.331
Missiles	34	105.554	107.216	107.270	106.547	106.596	106.992	108.728
Ships	35	134.873	145.159	135.870	138.880	145.704	150.818	145.235
Vehicles	36	101.514	103.495	102.260	103.023	102.781	101.886	106.288
Electronics and software	37	87.256	85.321	86.228	85.567	85.434	85.420	84.862
Other equipment	38	109.422	111.987	110.071	110.308	111.671	112.822	113.149

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

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Table 3.11.5. National Defense Consumption Expenditures and Gross Investment by Type

[Billions of dollars]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2007	2008			
				IV	I	II	III	IV
National defense consumption expenditures and gross investment	1	**662.2**	**734.9**	**679.3**	**699.9**	**723.3**	**759.5**	**757.0**
Consumption expenditures [1]	2	**580.1**	**639.7**	**594.7**	**613.8**	**629.0**	**659.6**	**656.6**
Gross output of general government	3	586.3	644.8	600.0	618.8	634.1	664.7	661.7
Value added	4	314.5	336.0	318.4	326.4	332.3	340.0	345.4
Compensation of general government employees	5	237.9	254.8	240.3	247.4	251.8	257.8	262.4
Military	6	162.7	175.9	164.6	170.3	173.2	177.9	182.2
Civilian	7	75.2	79.0	75.7	77.2	78.6	79.9	80.2
Consumption of general government fixed capital [2]	8	76.6	81.2	78.1	79.0	80.5	82.3	83.0
Intermediate goods and services purchased [3]	9	271.8	308.8	281.6	292.4	301.8	324.6	316.3
Durable goods	10	36.0	41.8	38.0	39.1	40.9	43.1	44.3
Aircraft	11	11.3	12.8	12.5	11.4	12.5	13.4	14.1
Missiles	12	4.4	4.7	4.8	4.6	4.7	4.7	4.7
Ships	13	1.5	1.6	1.5	1.5	1.5	1.8	1.7
Vehicles	14	2.5	3.3	2.8	2.8	3.3	3.1	3.9
Electronics	15	7.9	10.8	8.1	9.6	10.6	11.6	11.5
Other durable goods	16	8.3	8.6	8.5	9.2	8.3	8.7	8.3
Nondurable goods	17	23.7	28.3	23.9	25.7	30.5	32.8	24.1
Petroleum products	18	12.2	15.9	13.0	13.6	18.6	20.3	11.1
Ammunition	19	4.1	4.5	3.9	4.5	4.1	4.6	4.7
Other nondurable goods	20	7.4	7.9	7.0	7.5	7.9	8.0	8.2
Services	21	212.1	238.7	219.7	227.6	230.4	248.7	247.9
Research and development	22	58.8	63.6	59.1	58.9	62.2	62.6	70.6
Installation support	23	37.3	41.8	37.9	40.7	40.5	44.1	42.1
Weapons support	24	28.1	32.7	29.5	31.4	30.6	36.3	32.4
Personnel support	25	68.1	79.4	72.2	75.9	76.6	84.2	81.0
Transportation of material	26	11.6	13.1	13.2	12.7	12.5	13.5	13.9
Travel of persons	27	8.1	8.0	7.8	7.9	8.0	8.1	8.0
Less: Own-account investment [4]	28	2.1	2.0	2.0	2.0	2.0	2.0	1.9
Sales to other sectors	29	4.1	3.1	3.3	3.0	3.1	3.1	3.1
Gross investment [5]	30	**82.1**	**95.2**	**84.6**	**86.1**	**94.3**	**99.9**	**100.4**
Structures	31	7.5	9.8	9.2	7.9	8.9	10.7	11.5
Equipment and software	32	74.6	85.4	75.4	78.2	85.4	89.2	88.9
Aircraft	33	12.8	13.9	11.7	10.5	15.1	14.9	15.1
Missiles	34	4.3	4.3	3.7	3.7	4.5	4.8	4.1
Ships	35	10.5	11.3	11.3	10.0	11.2	11.9	12.0
Vehicles	36	6.3	9.3	6.2	8.7	8.5	9.7	10.3
Electronics and software	37	16.6	20.2	17.6	18.9	20.0	21.1	20.9
Other equipment	38	24.1	26.5	24.9	26.5	26.0	26.9	26.5

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.6. Real National Defense Consumption Expenditures and Gross Investment by Type, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2007	2008			
				IV	I	II	III	IV
National defense consumption expenditures and gross investment	1	**502.1**	**538.1**	**509.9**	**518.9**	**528.1**	**550.4**	**555.0**
Consumption expenditures [1]	2	**425.8**	**452.5**	**431.9**	**439.7**	**443.4**	**461.5**	**465.6**
Gross output of general government	3	430.4	456.2	435.9	443.4	447.1	465.1	469.2
Value added	4	215.1	223.1	216.6	218.3	220.4	225.0	228.6
Compensation of general government employees	5	149.0	154.8	149.9	151.1	152.6	156.4	159.1
Military	6	97.2	101.5	97.5	98.9	99.6	102.5	104.9
Civilian	7	52.0	53.4	52.5	52.3	53.1	53.9	54.1
Consumption of general government fixed capital [2]	8	67.1	69.2	67.8	68.2	68.8	69.5	70.3
Intermediate goods and services purchased [3]	9	218.8	237.6	223.0	229.2	230.8	244.9	245.3
Durable goods	10	33.8	39.1	35.9	36.9	38.3	40.2	41.0
Aircraft	11	10.7	12.2	11.9	10.9	11.9	12.6	13.3
Missiles	12	4.0	4.1	4.3	4.1	4.1	4.1	4.2
Ships	13	1.4	1.5	1.4	1.4	1.4	1.6	1.5
Vehicles	14	2.1	2.7	2.3	2.3	2.7	2.5	3.1
Electronics	15	8.3	11.4	8.5	10.1	11.1	12.2	12.1
Other durable goods	16	7.7	7.8	7.8	8.4	7.5	7.8	7.4
Nondurable goods	17	15.1	14.8	13.8	14.2	14.5	15.4	15.0
Petroleum products	18	5.5	5.0	4.8	4.7	5.0	5.4	5.0
Ammunition	19	3.3	3.4	3.1	3.6	3.1	3.4	3.5
Other nondurable goods	20	6.5	6.7	6.1	6.5	6.7	6.7	7.0
Services	21	170.1	184.8	174.3	179.2	179.0	190.4	190.7
Research and development	22	47.5	49.5	47.2	46.5	48.7	48.3	54.5
Installation support	23	29.0	31.4	29.2	31.0	30.4	32.8	31.3
Weapons support	24	23.7	27.0	24.7	26.2	25.3	29.8	26.6
Personnel support	25	54.8	62.6	57.5	60.4	60.6	66.0	63.4
Transportation of material	26	9.0	9.3	10.1	9.6	8.9	9.0	9.9
Travel of persons	27	6.2	5.5	5.9	5.8	5.5	5.2	5.6
Less: Own-account investment [4]	28	1.5	1.4	1.5	1.4	1.4	1.4	1.4
Sales to other sectors	29	3.1	2.2	2.5	2.2	2.3	2.2	2.3
Gross investment [5]	30	**78.0**	**88.6**	**79.9**	**81.0**	**87.9**	**92.6**	**92.9**
Structures	31	5.2	6.7	6.4	5.5	6.2	7.3	7.9
Equipment and software	32	72.9	81.8	73.3	75.8	81.9	85.0	84.6
Aircraft	33	15.2	16.0	13.6	12.1	17.4	17.2	17.3
Missiles	34	4.1	4.0	3.5	3.4	4.2	4.5	3.8
Ships	35	7.8	7.8	8.3	7.2	7.7	7.9	8.3
Vehicles	36	6.2	8.9	6.0	8.4	8.3	9.4	9.6
Electronics and software	37	19.0	23.7	20.4	22.0	23.4	24.6	24.6
Other equipment	38	22.1	23.6	22.6	24.0	23.3	23.8	23.4
Residual	39	–8.9	–13.2	–9.5	–11.0	–13.1	–14.0	–13.9

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

NOTE. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

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4. Foreign Transactions

Table 4.1. Foreign Transactions in the National Income and Product Accounts

[Billions of dollars]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2007	2008			
				IV	I	II	III	IV
Current receipts from the rest of the world	1	**2,524.1**	**2,657.7**	**2,667.1**	**2,664.0**	**2,746.0**	**2,784.5**	**2,436.3**
Exports of goods and services	2	**1,662.4**	**1,859.4**	**1,759.7**	**1,820.8**	**1,923.2**	**1,968.9**	**1,724.7**
Goods [1]	3	1,149.2	1,283.1	1,213.7	1,256.9	1,343.7	1,374.3	1,157.6
Durable	4	788.7	836.2	826.4	829.2	866.8	882.1	766.5
Nondurable	5	360.5	447.0	387.3	427.7	476.9	492.1	391.1
Services [1]	6	513.2	576.3	546.0	563.9	579.5	594.6	567.1
Income receipts	7	**861.7**	**798.3**	**907.4**	**843.2**	**822.8**	**815.6**	**711.6**
Wage and salary receipts	8	3.0	3.0	3.0	3.0	3.0	3.0	3.1
Income receipts on assets	9	858.8	795.3	904.3	840.2	819.8	812.6	708.5
Interest	10	349.6	255.9	351.3	283.4	254.0	257.3	228.7
Dividends	11	213.2	274.8	231.3	292.0	271.1	291.5	244.5
Reinvested earnings on U.S. direct investment abroad	12	296.0	264.6	321.8	264.8	294.6	263.8	235.3
Current payments to the rest of the world	13	**3,242.7**	**3,311.3**	**3,318.1**	**3,357.0**	**3,468.6**	**3,480.9**	**2,938.9**
Imports of goods and services	14	**2,370.2**	**2,528.6**	**2,456.5**	**2,526.5**	**2,641.4**	**2,676.6**	**2,269.7**
Goods [1]	15	1,985.2	2,115.2	2,060.9	2,118.0	2,225.5	2,251.0	1,866.1
Durable	16	1,172.5	1,156.5	1,181.9	1,173.2	1,210.6	1,194.3	1,048.1
Nondurable	17	812.7	958.6	878.9	944.8	1,014.9	1,056.7	818.0
Services [1]	18	385.1	413.4	395.6	408.5	415.9	425.6	403.6
Income payments	19	**759.3**	**665.1**	**742.0**	**705.1**	**708.9**	**688.7**	**557.7**
Wage and salary payments	20	10.0	10.3	10.3	10.2	10.2	10.2	10.6
Income payments on assets	21	749.3	654.8	731.7	694.8	698.7	678.5	547.1
Interest	22	584.8	502.0	599.9	536.5	506.5	501.6	463.2
Dividends	23	95.6	106.6	121.5	114.4	106.3	97.8	108.0
Reinvested earnings on foreign direct investment in the United States	24	68.9	46.2	10.3	43.9	86.0	79.1	–24.1
Current taxes and transfer payments to the rest of the world (net)	25	**113.2**	**117.7**	**119.6**	**125.4**	**118.2**	**115.6**	**111.4**
From persons (net)	26	56.3	60.1	57.3	57.9	62.7	62.7	57.1
From government (net)	27	25.9	24.2	28.6	32.4	21.5	20.4	22.3
From business (net)	28	31.0	33.4	33.8	35.1	34.0	32.5	32.1
Balance on current account, NIPAs	29	**–718.6**	**–653.6**	**–651.0**	**–693.0**	**–722.6**	**–696.5**	**–502.6**
Addenda:								
Net lending or net borrowing (–), NIPAs	30	–720.4	–656.1	–653.3	–695.4	–725.2	–699.1	–504.8
Balance on current account, NIPAs	31	–718.6	–653.6	–651.0	–693.0	–722.6	–696.5	–502.6
Less: Capital account transactions (net) [2]	32	1.8	2.4	2.3	2.4	2.6	2.6	2.2

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
2. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.

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Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product

[Percent]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2007	2008			
				IV	I	II	III	IV
Exports of goods and services	1	**8.4**	**6.2**	**4.4**	**5.1**	**12.3**	**3.0**	**–23.6**
Exports of goods [1]	2	**7.5**	**6.0**	**5.1**	**4.5**	**16.3**	**3.7**	**–32.0**
Foods, feeds, and beverages	3	8.8	4.7	–12.0	14.3	8.7	–10.8	–27.7
Industrial supplies and materials	4	5.5	10.5	7.4	11.2	29.0	8.7	–29.0
Durable goods	5	5.6	9.3	11.1	–5.4	41.9	7.4	–22.7
Nondurable goods	6	5.4	11.2	5.3	21.7	22.5	9.4	–32.1
Capital goods, except automotive	7	8.0	4.1	10.0	–3.6	11.2	4.4	–33.2
Civilian aircraft, engines, and parts	8	11.4	–5.4	17.3	–24.1	–3.2	–3.0	–65.6
Computers, peripherals, and parts	9	3.5	5.5	–9.2	0.4	57.4	5.4	–45.2
Other	10	7.9	6.7	11.0	2.7	10.3	6.4	–19.8
Automotive vehicles, engines, and parts	11	11.9	–0.9	–2.8	–11.5	4.3	25.9	–56.6
Consumer goods, except automotive	12	10.9	8.1	0.3	14.9	15.3	12.8	–29.1
Durable goods	13	15.4	7.7	13.4	14.6	12.7	2.2	–47.2
Nondurable goods	14	5.4	8.6	–15.1	15.4	18.9	28.5	1.1
Other	15	–5.4	6.4	18.9	37.1	28.8	–53.3	28.0
Exports of services [1]	16	**10.5**	**6.6**	**2.7**	**6.4**	**3.8**	**1.4**	**–1.5**
Transfers under U.S. military agency sales contracts	17	–12.3	–19.3	–31.2	77.3	–68.4	–6.6	10.6
Travel	18	8.9	9.9	14.1	–0.4	12.5	11.6	–15.4
Passenger fares	19	7.6	6.2	27.0	–10.5	11.8	8.6	–29.4
Other transportation	20	7.4	0.4	8.4	8.2	–6.8	–19.8	8.4
Royalties and license fees	21	11.4	8.7	–5.7	4.7	8.6	8.3	3.5
Other private services	22	14.5	8.7	–0.1	10.0	7.3	5.2	–0.8
Other	23	4.9	–4.1	1.8	–6.4	–3.1	–44.3	93.4
Imports of goods and services	24	**2.2**	**–3.5**	**–2.3**	**–0.8**	**–7.3**	**–3.5**	**–17.5**
Imports of goods [1]	25	**1.7**	**–4.1**	**–2.6**	**–2.0**	**–7.1**	**–4.7**	**–19.6**
Foods, feeds, and beverages	26	1.3	–1.5	–7.7	–5.2	4.7	–1.4	3.4
Industrial supplies and materials, except petroleum and products	27	–3.8	–8.4	–20.3	–17.3	–0.4	7.7	–25.3
Durable goods	28	–9.7	–9.2	–15.0	–10.4	–11.8	7.8	–20.0
Nondurable goods	29	3.7	–7.6	–25.9	–24.2	13.2	7.6	–30.3
Petroleum and products	30	–2.0	–4.0	16.5	17.6	–38.1	–6.6	40.7
Capital goods, except automotive	31	5.9	0.5	1.6	1.1	8.9	–5.4	–28.3
Civilian aircraft, engines, and parts	32	15.3	–3.1	–3.3	17.0	3.4	–37.3	–25.3
Computers, peripherals, and parts	33	9.8	1.7	9.7	6.3	26.0	–13.1	–47.4
Other	34	3.6	0.5	–0.5	–2.2	4.3	1.8	–21.6
Automotive vehicles, engines, and parts	35	–0.1	–11.9	–11.0	–7.9	–12.7	–25.7	–50.5
Consumer goods, except automotive	36	5.8	–1.4	6.4	–6.5	8.2	4.3	–31.3
Durable goods	37	7.0	–1.7	6.5	–15.2	19.7	2.0	–40.5
Nondurable goods	38	4.4	–1.1	6.2	5.3	–4.4	7.3	–18.3
Other	39	–0.4	–6.6	–34.3	–0.1	23.2	–17.7	–27.3
Imports of services [1]	40	**4.4**	**0.2**	**–0.9**	**5.5**	**–8.0**	**3.3**	**–6.7**
Direct defense expenditures	41	–4.1	–8.6	1.0	–12.3	–21.8	0.2	6.3
Travel	42	–1.7	1.8	11.9	8.5	–11.2	4.9	17.3
Passenger fares	43	–2.7	1.1	–8.4	32.9	–21.0	–5.4	–25.1
Other transportation	44	4.4	–4.4	–7.4	4.2	–12.3	–11.4	–19.6
Royalties and license fees	45	2.6	1.6	–13.4	11.4	5.2	80.9	–48.5
Other private services	46	12.4	3.6	–0.8	3.9	0.5	2.5	–1.9
Other	47	1.6	–0.7	1.8	–3.6	–7.7	2.9	20.5
Addenda:								
Exports of durable goods	48	8.5	4.6	8.7	–2.2	15.1	4.9	–36.1
Exports of nondurable goods	49	5.4	8.7	–2.1	19.7	18.6	1.5	–23.6
Exports of agricultural goods [2]	50	7.1	5.2	–18.6	11.8	10.5	–7.0	–15.2
Exports of nonagricultural goods	51	7.6	6.1	7.7	3.8	17.0	4.9	–33.5
Imports of durable goods	52	2.2	–4.3	–4.3	–6.3	3.7	–7.1	–35.0
Imports of nondurable goods	53	1.1	–4.0	–0.1	4.0	–18.7	–1.7	3.6
Imports of nonpetroleum goods	54	2.5	–4.1	–6.3	–6.4	4.0	–4.1	–30.5

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.2. Contributions to Percent Change in Real Exports and in Real Imports of Goods and Services by Type of Product

	Line	2007	2008	Seasonally adjusted at annual rates				
				2007	2008			
				IV	I	II	III	IV
Percent change at annual rate:								
Exports of goods and services	1	**8.4**	**6.2**	**4.4**	**5.1**	**12.3**	**3.0**	**–23.6**
Percentage points at annual rates:								
Exports of goods [1]	2	**5.26**	**4.14**	**3.53**	**3.13**	**11.11**	**2.55**	**–23.17**
Foods, feeds, and beverages	3	0.42	0.22	–0.69	0.77	0.52	–0.70	–1.61
Industrial supplies and materials	4	1.01	2.00	1.33	2.02	5.34	1.75	–5.89
Durable goods	5	0.39	0.65	0.72	–0.37	2.57	0.52	–1.52
Nondurable goods	6	0.62	1.35	0.61	2.39	2.77	1.23	–4.37
Capital goods, except automotive	7	2.21	1.10	2.59	–0.95	2.85	1.09	–8.95
Civilian aircraft, engines, and parts	8	0.58	–0.28	0.88	–1.45	–0.16	–0.14	–4.14
Computers, peripherals, and parts	9	0.11	0.14	–0.25	0.01	1.15	0.13	–1.22
Other	10	1.53	1.25	1.96	0.49	1.85	1.10	–3.59
Automotive vehicles, engines, and parts	11	0.85	–0.06	–0.21	–0.84	0.29	1.52	–4.76
Consumer goods, except automotive	12	0.94	0.70	0.02	1.21	1.29	1.04	–2.67
Durable goods	13	0.73	0.38	0.63	0.69	0.63	0.11	–2.71
Nondurable goods	14	0.21	0.32	–0.60	0.52	0.66	0.93	0.05
Other	15	–0.18	0.18	0.48	0.92	0.82	–2.15	0.71
Exports of services [1]	16	**3.19**	**2.04**	**0.86**	**1.97**	**1.19**	**0.43**	**–0.41**
Transfers under U.S. military agency sales contracts	17	–0.13	–0.16	–0.29	0.45	–0.79	–0.04	0.06
Travel	18	0.52	0.58	0.79	–0.03	0.71	0.65	–0.97
Passenger fares	19	0.12	0.09	0.38	–0.18	0.18	0.13	–0.55
Other transportation	20	0.23	0.00	0.25	0.26	–0.23	–0.72	0.26
Royalties and license fees	21	0.56	0.43	–0.29	0.23	0.41	0.38	0.17
Other private services	22	1.85	1.16	–0.01	1.31	0.95	0.65	–0.10
Other	23	0.06	–0.05	0.02	–0.07	–0.04	–0.63	0.72
Percent change at annual rate:								
Imports of goods and services	24	**2.2**	**–3.5**	**–2.3**	**–0.8**	**–7.3**	**–3.5**	**–17.5**
Percentage points at annual rates:								
Imports of goods [1]	25	**1.46**	**–3.49**	**–2.17**	**–1.65**	**–5.97**	**–3.97**	**–16.46**
Foods, feeds, and beverages	26	0.04	–0.05	–0.27	–0.18	0.16	–0.05	0.12
Industrial supplies and materials, except petroleum and products	27	–0.50	–1.04	–2.76	–2.25	–0.03	0.92	–3.48
Durable goods	28	–0.71	–0.60	–1.04	–0.67	–0.76	0.47	–1.33
Nondurable goods	29	0.21	–0.44	–1.72	–1.58	0.73	0.45	–2.15
Petroleum and products	30	–0.28	–0.77	2.28	2.74	–8.59	–1.29	5.83
Capital goods, except automotive	31	1.08	0.11	0.29	0.21	1.52	–0.97	–5.52
Civilian aircraft, engines, and parts	32	0.20	–0.04	–0.05	0.23	0.05	–0.63	–0.36
Computers, peripherals, and parts	33	0.42	0.08	0.40	0.26	0.96	–0.56	–2.27
Other	34	0.46	0.07	–0.06	–0.28	0.52	0.22	–2.88
Automotive vehicles, engines, and parts	35	–0.01	–1.20	–1.26	–0.85	–1.31	–2.66	–5.61
Consumer goods, except automotive	36	1.15	–0.27	1.22	–1.30	1.49	0.80	–6.72
Durable goods	37	0.76	–0.18	0.70	–1.75	1.87	0.21	–5.06
Nondurable goods	38	0.39	–0.10	0.52	0.45	–0.38	0.59	–1.66
Other	39	–0.02	–0.26	–1.66	0.00	0.78	–0.71	–1.08
Imports of services [1]	40	**0.71**	**0.04**	**–0.14**	**0.86**	**–1.29**	**0.51**	**–1.07**
Direct defense expenditures	41	–0.06	–0.12	0.01	–0.18	–0.33	0.00	0.09
Travel	42	–0.05	0.06	0.36	0.26	–0.36	0.15	0.53
Passenger fares	43	–0.03	0.01	–0.11	0.35	–0.29	–0.07	–0.37
Other transportation	44	0.13	–0.12	–0.22	0.12	–0.36	–0.34	–0.59
Royalties and license fees	45	0.03	0.01	–0.14	0.11	0.05	0.61	–0.70
Other private services	46	0.69	0.21	–0.05	0.23	0.03	0.14	–0.11
Other	47	0.01	0.00	0.01	–0.02	–0.03	0.01	0.09

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

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Table 4.2.3. Real Exports and Imports of Goods and Services by Type of Product, Quantity Indexes

[Index numbers, 2000=100]

	Line	2007	2008	Seasonally adjusted				
				2007	2008			
				IV	I	II	III	IV
Exports of goods and services	1	**130.068**	**138.111**	**135.189**	**136.880**	**140.908**	**141.943**	**132.713**
Exports of goods [1]	2	**127.335**	**134.948**	**132.219**	**133.690**	**138.826**	**140.079**	**127.198**
Foods, feeds, and beverages	3	119.271	124.889	122.992	127.180	129.849	126.180	116.347
Industrial supplies and materials	4	122.476	135.352	126.975	130.383	138.941	141.863	130.220
Durable goods	5	118.170	129.194	123.461	121.763	132.886	135.281	126.844
Nondurable goods	6	125.223	139.290	129.234	135.750	142.815	146.043	132.552
Capital goods, except automotive	7	127.527	132.803	133.894	132.678	136.258	137.745	124.533
Civilian aircraft, engines, and parts	8	137.935	130.505	149.937	139.942	138.797	137.757	105.524
Computers, peripherals, and parts	9	115.369	121.705	114.931	115.052	128.863	130.555	112.351
Other	10	127.650	136.256	133.690	134.568	137.895	140.039	132.521
Automotive vehicles, engines, and parts	11	142.112	140.895	147.116	142.695	144.199	152.742	123.947
Consumer goods, except automotive	12	155.341	167.910	158.849	164.473	170.414	175.616	161.136
Durable goods	13	170.904	184.067	180.181	186.423	192.062	193.125	164.657
Nondurable goods	14	138.535	150.446	135.949	140.907	147.140	156.648	157.087
Other	15	90.843	96.687	92.062	99.614	106.123	87.711	93.302
Exports of services [1]	16	**136.868**	**145.916**	**142.570**	**144.792**	**146.131**	**146.640**	**146.100**
Transfers under U.S. military agency sales contracts	17	103.511	83.561	89.332	103.088	77.285	75.967	77.904
Travel	18	99.730	109.653	106.994	106.880	110.083	113.135	108.515
Passenger fares	19	82.805	87.919	89.499	87.045	89.501	91.371	83.758
Other transportation	20	125.616	126.090	128.079	130.621	128.335	121.458	123.944
Royalties and license fees	21	159.545	173.378	166.709	168.639	172.160	175.606	177.107
Other private services	22	178.017	193.562	185.436	189.916	193.273	195.718	195.341
Other	23	107.650	103.219	108.749	106.953	106.118	91.682	108.123
Imports of goods and services	24	**133.654**	**129.038**	**133.254**	**132.991**	**130.509**	**129.367**	**123.283**
Imports of goods [1]	25	**134.921**	**129.326**	**134.315**	**133.654**	**131.212**	**129.653**	**122.785**
Foods, feeds, and beverages	26	139.687	137.600	138.203	136.368	137.957	137.459	138.614
Industrial supplies and materials, except petroleum and products	27	124.901	114.361	121.051	115.429	115.320	117.475	109.221
Durable goods	28	128.155	116.385	122.999	119.673	115.967	118.154	111.747
Nondurable goods	29	122.231	112.979	119.819	111.806	115.321	117.455	107.333
Petroleum and products	30	112.670	108.157	112.011	116.638	103.467	101.727	110.797
Capital goods, except automotive	31	141.960	142.653	143.846	144.252	147.344	145.299	133.717
Civilian aircraft, engines, and parts	32	106.094	102.840	105.750	109.995	110.914	98.700	91.753
Computers, peripherals, and parts	33	200.083	203.387	202.660	205.800	218.025	210.478	179.244
Other	34	129.089	129.719	131.086	130.354	131.724	132.308	124.490
Automotive vehicles, engines, and parts	35	125.864	110.886	125.174	122.624	118.526	110.056	92.336
Consumer goods, except automotive	36	167.794	165.469	168.747	165.927	169.218	171.012	155.718
Durable goods	37	179.857	176.873	183.369	175.981	184.064	184.982	162.467
Nondurable goods	38	154.939	153.298	153.183	155.176	153.435	156.147	148.433
Other	39	106.881	99.847	100.285	100.254	105.627	100.600	92.906
Imports of services [1]	40	**127.581**	**127.856**	**128.185**	**129.913**	**127.217**	**128.249**	**126.043**
Direct defense expenditures	41	137.224	125.480	135.192	130.835	123.016	123.082	124.989
Travel	42	84.472	85.984	84.766	86.503	83.980	84.993	88.461
Passenger fares	43	86.966	87.958	87.672	94.132	88.756	87.528	81.418
Other transportation	44	128.657	123.040	128.341	129.672	125.470	121.731	115.287
Royalties and license fees	45	127.134	129.126	120.221	123.500	125.079	145.057	122.869
Other private services	46	193.484	200.406	197.937	199.847	200.087	201.324	200.368
Other	47	110.284	109.494	110.443	109.441	107.269	108.051	113.215
Addenda:								
Exports of durable goods	48	130.213	136.197	136.241	135.479	140.328	142.009	126.974
Exports of nondurable goods	49	122.542	133.217	125.159	130.919	136.624	137.131	128.193
Exports of agricultural goods [2]	50	117.787	123.883	120.532	123.936	127.064	124.789	119.743
Exports of nonagricultural goods	51	128.309	136.143	133.444	134.709	140.091	141.760	128.010
Imports of durable goods	52	140.459	134.386	140.490	138.219	139.473	136.912	122.940
Imports of nondurable goods	53	127.961	122.862	126.448	127.688	121.248	120.726	121.785
Imports of nonpetroleum goods	54	139.177	133.499	138.434	136.179	137.510	136.077	124.229

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.4. Price Indexes for Exports and Imports of Goods and Services by Type of Product

[Index numbers, 2000=100]

	Line	2007	2008	Seasonally adjusted				
				2007	2008			
				IV	I	II	III	IV
Exports of goods and services	1	**116.586**	**122.788**	**118.794**	**121.397**	**124.560**	**126.592**	**118.601**
Exports of goods [1]	2	**115.062**	**121.147**	**117.085**	**119.916**	**123.456**	**125.137**	**116.082**
Foods, feeds, and beverages	3	147.582	183.512	161.062	180.050	193.041	196.142	164.817
Industrial supplies and materials	4	148.503	162.902	153.764	160.153	170.957	176.443	144.056
Durable goods	5	151.498	155.509	152.563	157.844	163.036	164.607	136.550
Nondurable goods	6	146.653	166.996	154.350	161.369	175.337	183.065	148.211
Capital goods, except automotive	7	98.278	98.954	98.076	98.410	98.790	99.191	99.427
Civilian aircraft, engines, and parts	8	131.606	138.055	133.591	135.724	136.905	138.530	141.061
Computers, peripherals, and parts	9	71.080	65.060	69.745	67.654	65.881	64.124	62.582
Other	10	97.268	98.102	96.840	97.263	97.910	98.521	98.713
Automotive vehicles, engines, and parts	11	105.999	107.317	106.390	106.744	107.184	107.455	107.884
Consumer goods, except automotive	12	105.231	107.470	106.028	106.761	107.639	107.970	107.510
Durable goods	13	103.620	105.705	103.992	104.782	105.162	106.111	106.764
Nondurable goods	14	107.233	109.724	108.607	109.256	110.847	110.317	108.475
Other	15	120.698	128.253	123.286	126.673	130.764	132.799	122.777
Exports of services [1]	16	**120.211**	**126.684**	**122.855**	**124.932**	**127.211**	**130.082**	**124.510**
Transfers under U.S. military agency sales contracts	17	109.910	112.895	111.277	111.868	112.553	113.274	113.885
Travel	18	117.687	122.940	120.227	121.940	123.610	126.347	119.862
Passenger fares	19	149.360	165.229	156.826	159.669	161.357	174.462	165.427
Other transportation	20	137.793	160.415	144.582	153.404	166.021	175.746	146.487
Royalties and license fees	21	119.775	123.519	121.085	122.169	123.461	124.900	123.545
Other private services	22	114.840	117.837	116.587	117.291	117.885	118.949	117.221
Other	23	126.772	148.832	131.480	142.119	151.672	159.815	141.723
Imports of goods and services	24	**120.168**	**132.698**	**124.907**	**128.722**	**137.136**	**140.189**	**124.747**
Imports of goods [1]	25	**118.326**	**131.408**	**123.378**	**127.427**	**136.387**	**139.607**	**122.209**
Foods, feeds, and beverages	26	127.179	140.409	131.729	136.193	141.977	145.124	138.342
Industrial supplies and materials, except petroleum and products	27	136.387	156.793	139.737	149.143	163.340	166.465	148.223
Durable goods	28	138.711	152.583	140.283	144.953	160.575	163.412	141.391
Nondurable goods	29	133.004	160.244	138.118	152.649	165.193	168.601	154.535
Petroleum and products	30	244.422	349.202	294.251	320.072	397.641	430.013	249.083
Capital goods, except automotive	31	90.226	91.512	90.766	90.777	91.795	92.031	91.444
Civilian aircraft, engines, and parts	32	122.958	130.602	125.945	127.586	130.173	131.369	133.278
Computers, peripherals, and parts	33	58.552	55.201	57.979	56.434	55.893	54.670	53.810
Other	34	102.305	105.777	103.256	104.058	105.850	106.907	106.294
Automotive vehicles, engines, and parts	35	105.022	107.713	106.030	107.118	107.641	107.982	108.109
Consumer goods, except automotive	36	101.130	103.735	101.768	102.875	104.003	104.282	103.781
Durable goods	37	98.070	100.167	98.668	99.344	100.524	100.764	100.035
Nondurable goods	38	104.641	107.900	105.327	106.995	108.050	108.380	108.175
Other	39	113.066	119.579	114.437	116.944	118.809	119.692	122.873
Imports of services [1]	40	**129.928**	**139.217**	**132.874**	**135.377**	**140.740**	**142.873**	**137.879**
Direct defense expenditures	41	177.523	206.650	190.629	199.134	213.891	217.715	195.861
Travel	42	139.353	145.991	142.452	145.244	150.763	148.065	139.892
Passenger fares	43	134.939	155.504	138.476	141.005	153.358	159.501	168.153
Other transportation	44	125.798	140.716	129.000	133.055	142.827	149.398	137.585
Royalties and license fees	45	119.644	123.476	121.043	122.127	123.418	124.857	123.502
Other private services	46	116.559	120.580	117.929	118.934	120.466	122.082	120.839
Other	47	127.079	133.623	129.518	131.890	135.544	136.640	130.419
Addenda:								
Exports of durable goods	48	106.408	107.807	106.560	107.529	108.520	109.130	106.048
Exports of nondurable goods	49	136.746	155.837	143.992	151.990	162.407	166.985	141.967
Exports of agricultural goods [2]	50	148.110	183.355	161.946	180.483	193.981	197.549	161.407
Exports of nonagricultural goods	51	112.617	116.726	113.828	115.619	118.478	120.031	112.776
Imports of durable goods	52	101.715	104.841	102.510	103.430	105.766	106.289	103.879
Imports of nondurable goods	53	150.215	184.554	164.257	174.843	197.803	206.845	158.725
Imports of nonpetroleum goods	54	105.809	111.004	107.053	109.126	112.067	112.867	109.956

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

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Table 4.2.5. Exports and Imports of Goods and Services by Type of Product

[Billions of dollars]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2007	2008			
				IV	I	II	III	IV
Exports of goods and services	1	**1,662.4**	**1,859.4**	**1,759.7**	**1,820.8**	**1,923.2**	**1,968.9**	**1,724.7**
Exports of goods [1]	2	**1,149.2**	**1,283.1**	**1,213.7**	**1,256.9**	**1,343.7**	**1,374.3**	**1,157.6**
Foods, feeds, and beverages	3	84.3	109.7	94.6	109.4	119.7	118.2	91.6
Industrial supplies and materials	4	303.1	368.0	325.0	347.6	395.4	416.7	312.3
Durable goods	5	113.9	128.0	119.8	122.3	137.8	141.6	110.2
Nondurable goods	6	189.2	240.1	205.2	225.4	257.6	275.1	202.1
Capital goods, except automotive	7	447.4	469.2	468.8	466.2	480.6	487.8	442.1
Civilian aircraft, engines, and parts	8	87.3	86.5	96.3	91.3	91.3	91.7	71.5
Computers, peripherals, and parts	9	45.5	44.0	44.5	43.2	47.2	46.5	39.1
Other	10	314.6	338.7	328.1	331.7	342.1	349.6	331.5
Automotive vehicles, engines, and parts	11	121.0	121.5	125.8	122.4	124.2	131.9	107.4
Consumer goods, except automotive	12	146.1	161.3	150.5	156.9	163.9	169.5	154.8
Durable goods	13	82.7	90.8	87.5	91.2	94.3	95.7	82.1
Nondurable goods	14	63.4	70.4	63.0	65.7	69.6	73.7	72.7
Other	15	47.3	53.5	48.9	54.4	59.8	50.2	49.4
Exports of services [1]	16	**513.2**	**576.3**	**546.0**	**563.9**	**579.5**	**594.6**	**567.1**
Transfers under U.S. military agency sales contracts	17	14.6	12.1	12.8	14.8	11.2	11.1	11.4
Travel	18	96.7	111.1	106.0	107.4	112.1	117.8	107.2
Passenger fares	19	25.6	30.1	29.0	28.8	29.9	33.0	28.7
Other transportation	20	51.6	60.2	55.2	59.7	63.5	63.6	54.1
Royalties and license fees	21	82.6	92.6	87.3	89.1	91.9	94.8	94.6
Other private services	22	223.5	249.2	236.2	243.4	249.0	254.4	250.2
Other	23	18.7	20.9	19.5	20.8	22.0	20.0	20.9
Imports of goods and services	24	**2,370.2**	**2,528.6**	**2,456.5**	**2,526.5**	**2,641.4**	**2,676.6**	**2,269.7**
Imports of goods [1]	25	**1,985.2**	**2,115.2**	**2,060.9**	**2,118.0**	**2,225.5**	**2,251.0**	**1,866.1**
Foods, feeds, and beverages	26	81.7	88.9	83.7	85.4	90.1	91.7	88.2
Industrial supplies and materials, except petroleum and products	27	294.4	310.2	292.3	297.5	325.5	337.9	279.7
Durable goods	28	157.2	157.2	152.6	153.4	164.7	170.8	139.8
Nondurable goods	29	137.1	153.0	139.7	144.0	160.8	167.1	140.0
Petroleum and products	30	331.0	450.1	396.1	448.7	494.5	525.7	331.7
Capital goods, except automotive	31	444.5	453.0	453.1	454.4	469.3	464.0	424.3
Civilian aircraft, engines, and parts	32	34.4	35.4	35.1	37.0	38.1	34.2	32.3
Computers, peripherals, and parts	33	105.2	100.9	105.5	104.2	109.4	103.3	86.6
Other	34	304.9	316.8	312.5	313.1	321.9	326.5	305.5
Automotive vehicles, engines, and parts	35	258.9	233.9	260.0	257.3	249.9	232.8	195.5
Consumer goods, except automotive	36	478.5	484.1	484.3	481.4	496.3	502.9	455.8
Durable goods	37	263.8	265.0	270.6	261.4	276.7	278.7	243.0
Nondurable goods	38	214.8	219.1	213.8	220.0	219.6	224.2	212.7
Other	39	96.2	95.0	91.4	93.4	99.9	95.9	90.9
Imports of services [1]	40	**385.1**	**413.4**	**395.6**	**408.5**	**415.9**	**425.6**	**403.6**
Direct defense expenditures	41	32.8	34.9	34.8	35.1	35.5	36.1	33.0
Travel	42	76.2	81.2	78.1	81.3	81.9	81.4	80.1
Passenger fares	43	28.5	33.1	29.5	32.2	33.0	33.9	33.2
Other transportation	44	67.1	71.7	68.6	71.5	74.2	75.3	65.7
Royalties and license fees	45	25.0	26.3	24.0	24.8	25.4	29.8	25.0
Other private services	46	144.4	154.7	149.4	152.1	154.3	157.3	155.0
Other	47	11.1	11.6	11.3	11.4	11.5	11.7	11.7
Addenda:								
Exports of durable goods	48	788.7	836.2	826.4	829.2	866.8	882.1	766.5
Exports of nondurable goods	49	360.5	447.0	387.3	427.7	476.9	492.1	391.1
Exports of agricultural goods [2]	50	92.1	119.8	102.8	117.8	129.8	129.9	101.8
Exports of nonagricultural goods	51	1,057.1	1,163.3	1,110.9	1,139.1	1,213.9	1,244.4	1,055.8
Imports of durable goods	52	1,172.5	1,156.5	1,181.9	1,173.2	1,210.6	1,194.3	1,048.1
Imports of nondurable goods	53	812.7	958.6	878.9	944.8	1,014.9	1,056.7	818.0
Imports of nonpetroleum goods	54	1,654.2	1,665.0	1,664.7	1,669.3	1,731.1	1,725.3	1,534.4

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.6. Real Exports and Imports of Goods and Services by Type of Product, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2007	2008			
				IV	I	II	III	IV
Exports of goods and services	1	**1,425.9**	**1,514.1**	**1,482.1**	**1,500.6**	**1,544.7**	**1,556.1**	**1,454.9**
Exports of goods [1]	2	**998.7**	**1,058.5**	**1,037.0**	**1,048.6**	**1,088.9**	**1,098.7**	**997.7**
Foods, feeds, and beverages	3	57.1	59.8	58.9	60.9	62.2	60.4	55.7
Industrial supplies and materials	4	204.1	225.5	211.6	217.2	231.5	236.4	217.0
Durable goods	5	75.2	82.2	78.5	77.5	84.5	86.1	80.7
Nondurable goods	6	129.0	143.5	133.1	139.8	147.1	150.4	136.5
Capital goods, except automotive	7	455.3	474.1	478.0	473.7	486.4	491.7	444.6
Civilian aircraft, engines, and parts	8	66.3	62.8	72.1	67.3	66.7	66.2	50.7
Computers, peripherals, and parts [2]	9	.....	.....	.....	.....	.....	.....	.....
Other	10	323.4	345.2	338.7	341.0	349.4	354.8	335.8
Automotive vehicles, engines, and parts	11	114.2	113.2	118.2	114.7	115.9	122.7	99.6
Consumer goods, except automotive	12	138.8	150.1	142.0	147.0	152.3	157.0	144.0
Durable goods	13	79.8	86.0	84.2	87.1	89.7	90.2	76.9
Nondurable goods	14	59.1	64.2	58.0	60.1	62.8	66.8	67.0
Other	15	39.2	41.7	39.7	43.0	45.8	37.8	40.2
Exports of services [1]	16	**426.9**	**455.2**	**444.7**	**451.7**	**455.8**	**457.4**	**455.7**
Transfers under U.S. military agency sales contracts	17	13.3	10.7	11.5	13.2	9.9	9.7	10.0
Travel	18	82.2	90.4	88.2	88.1	90.7	93.2	89.4
Passenger fares	19	17.1	18.2	18.5	18.0	18.5	18.9	17.3
Other transportation	20	37.4	37.6	38.2	38.9	38.2	36.2	36.9
Royalties and license fees	21	69.0	75.0	72.1	72.9	74.4	75.9	76.6
Other private services	22	194.6	211.6	202.7	207.6	211.3	214.0	213.5
Other	23	14.7	14.1	14.9	14.6	14.5	12.5	14.8
Residual	24	–9.8	–9.7	–9.2	–8.0	–8.5	–12.2	–9.1
Imports of goods and services	25	**1,972.4**	**1,904.3**	**1,966.5**	**1,962.6**	**1,926.0**	**1,909.1**	**1,819.4**
Imports of goods [1]	26	**1,677.7**	**1,608.1**	**1,670.2**	**1,662.0**	**1,631.6**	**1,612.2**	**1,526.8**
Foods, feeds, and beverages	27	64.2	63.3	63.5	62.7	63.4	63.2	63.7
Industrial supplies and materials, except petroleum and products	28	215.8	197.6	209.2	199.5	199.3	203.0	188.7
Durable goods	29	113.3	102.9	108.8	105.8	102.6	104.5	98.8
Nondurable goods	30	103.1	95.3	101.1	94.3	97.3	99.1	90.5
Petroleum and products	31	135.4	130.0	134.6	140.2	124.4	122.3	133.2
Capital goods, except automotive	32	492.6	495.0	499.2	500.6	511.3	504.2	464.0
Civilian aircraft, engines, and parts	33	28.0	27.1	27.9	29.0	29.3	26.0	24.2
Computers, peripherals, and parts [2]	34	.....	.....	.....	.....	.....	.....	.....
Other	35	298.0	299.5	302.7	301.0	304.1	305.5	287.4
Automotive vehicles, engines, and parts	36	246.5	217.2	245.2	240.2	232.2	215.6	180.9
Consumer goods, except automotive	37	473.2	466.6	475.9	467.9	477.2	482.3	439.1
Durable goods	38	269.0	264.5	274.2	263.2	275.3	276.6	243.0
Nondurable goods	39	205.2	203.1	202.9	205.6	203.3	206.8	196.6
Other	40	85.1	79.5	79.8	79.8	84.1	80.1	74.0
Imports of services [1]	41	**296.4**	**297.0**	**297.8**	**301.8**	**295.5**	**297.9**	**292.8**
Direct defense expenditures	42	18.5	16.9	18.2	17.6	16.6	16.6	16.8
Travel	43	54.7	55.6	54.8	56.0	54.3	55.0	57.2
Passenger fares	44	21.1	21.4	21.3	22.9	21.5	21.2	19.8
Other transportation	45	53.3	51.0	53.2	53.7	52.0	50.4	47.8
Royalties and license fees	46	20.9	21.3	19.8	20.3	20.6	23.9	20.2
Other private services	47	123.9	128.3	126.7	127.9	128.1	128.9	128.3
Other	48	8.7	8.7	8.7	8.7	8.5	8.6	9.0
Residual	49	–56.1	–63.9	–58.8	–51.0	–87.3	–84.1	–32.9
Addenda:								
Exports of durable goods	50	741.2	775.3	775.5	771.2	798.8	808.4	722.8
Exports of nondurable goods	51	263.6	286.6	269.2	281.6	293.9	295.0	275.8
Exports of agricultural goods [3]	52	62.2	65.4	63.6	65.4	67.1	65.9	63.2
Exports of nonagricultural goods	53	938.6	995.9	976.2	985.5	1,024.8	1,037.0	936.4
Imports of durable goods	54	1,152.7	1,102.9	1,153.0	1,134.3	1,144.6	1,123.6	1,008.9
Imports of nondurable goods	55	541.0	519.5	534.6	539.9	512.6	510.4	514.9
Imports of nonpetroleum goods	56	1,563.4	1,499.6	1,555.0	1,529.7	1,544.6	1,528.5	1,395.4

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
2. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 4.2.2. and real growth rates are shown in table 4.2.1.
3. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

NOTE. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. For exports and for imports, the residual line is the difference between the aggregate line and the sum of the most detailed lines.

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5. Saving and Investment

Table 5.1. Saving and Investment

[Billions of dollars]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2007	2008			
				IV	I	II	III	IV
Gross saving	1	**1,956.0**	**1,700.0**	**1,903.6**	**1,773.6**	**1,634.6**	**1,670.5**	**1,721.5**
Net saving	2	**235.6**	**–132.3**	**145.0**	**–4.4**	**–168.5**	**–227.5**	**–128.6**
Net private saving	3	454.5	469.3	403.6	378.7	547.9	420.1	530.3
Personal saving	4	57.4	191.4	42.4	20.6	267.9	139.8	337.4
Undistributed corporate profits with inventory valuation and capital consumption adjustments	5	403.4	277.8	361.2	358.1	280.0	280.3	192.9
Undistributed profits	6	647.3	398.6	644.5	515.5	496.7	459.1	122.9
Inventory valuation adjustment	7	–51.2	–49.0	–74.1	–109.4	–154.0	–90.9	158.1
Capital consumption adjustment	8	–192.7	–71.7	–209.2	–48.0	–62.7	–88.0	–88.1
Wage accruals less disbursements	9	–6.3	0.0	0.0	0.0	0.0	0.0	0.0
Net government saving	10	–218.9	–601.5	–258.6	–383.1	–716.4	–647.6	–658.9
Federal	11	–229.3	–521.5	–236.3	–330.7	–649.6	–544.0	–561.5
State and local	12	10.4	–80.1	–22.3	–52.4	–66.9	–103.6	–97.4
Consumption of fixed capital	13	**1,720.5**	**1,832.3**	**1,758.6**	**1,778.0**	**1,803.1**	**1,898.1**	**1,850.1**
Private	14	1,431.1	1,523.1	1,462.3	1,477.5	1,497.4	1,585.9	1,531.7
Domestic business	15	1,147.0	1,225.0	1,171.4	1,186.1	1,205.6	1,266.0	1,242.5
Households and institutions	16	284.1	298.1	290.9	291.4	291.8	320.0	289.2
Government	17	289.4	309.2	296.3	300.5	305.7	312.1	318.4
Federal	18	111.8	117.9	113.9	115.0	116.9	119.2	120.5
State and local	19	177.6	191.3	182.4	185.5	188.8	192.9	197.9
Gross domestic investment, capital account transactions, and net lending, NIPAs	20	**1,874.6**	**1,835.9**	**1,917.4**	**1,837.0**	**1,771.2**	**1,820.7**	**1,914.5**
Gross domestic investment	21	2,593.2	2,489.5	2,568.4	2,530.0	2,493.8	2,517.2	2,417.0
Gross private domestic investment	22	2,130.4	1,993.5	2,092.3	2,056.1	2,000.9	2,010.9	1,906.1
Gross government investment	23	462.8	496.0	476.1	473.9	492.8	506.3	510.9
Capital account transactions (net) [1]	24	1.8	2.4	2.3	2.4	2.6	2.6	2.2
Net lending or net borrowing (–), NIPAs	25	–720.4	–656.1	–653.3	–695.4	–725.2	–699.1	–504.8
Statistical discrepancy	26	**–81.4**	**135.8**	**13.9**	**63.4**	**136.6**	**150.2**	**193.0**
Addenda:								
Gross private saving	27	1,885.6	1,992.4	1,865.9	1,856.2	2,045.3	2,006.0	2,062.0
Gross government saving	28	70.4	–292.3	37.7	–82.6	–410.7	–335.5	–340.5
Federal	29	–117.5	–403.5	–122.4	–215.8	–532.7	–424.8	–441.0
State and local	30	187.9	111.2	160.1	133.1	122.0	89.3	100.4
Net domestic investment	31	872.7	657.2	809.8	752.0	690.7	619.2	566.9
Gross saving as a percentage of gross national income	32	**14.0**	**11.9**	**13.4**	**12.5**	**11.5**	**11.6**	**12.2**
Net saving as a percentage of gross national income	33	**1.7**	**–0.9**	**1.0**	**0.0**	**–1.2**	**–1.6**	**–0.9**

1. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.

Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type

[Percent]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2007	2008			
				IV	I	II	III	IV
Private fixed investment	1	**–3.1**	**–5.0**	**–6.2**	**–5.6**	**–1.7**	**–5.3**	**–22.0**
Nonresidential	2	**4.9**	**1.6**	**3.4**	**2.4**	**2.5**	**–1.7**	**–21.7**
Structures	3	**12.7**	**11.2**	**8.5**	**8.6**	**18.5**	**9.7**	**–9.4**
Commercial and health care	4	8.3	–0.3	8.8	–3.6	0.2	–8.8	–21.9
Manufacturing	5	14.1	39.4	49.5	13.0	136.1	16.5	10.5
Power and communication	6	23.1	14.7	16.2	23.2	0.5	6.8	–2.0
Mining exploration, shafts, and wells	7	9.3	17.1	–8.4	15.5	31.6	45.3	2.4
Other structures [1]	8	19.3	13.0	13.2	12.8	17.3	1.9	–17.1
Equipment and software	9	**1.7**	**–3.0**	**1.0**	**–0.6**	**–5.0**	**–7.5**	**–28.1**
Information processing equipment and software	10	9.6	4.7	10.5	7.2	8.0	–4.2	–22.8
Computers and peripheral equipment	11	17.9	6.5	19.3	16.1	13.0	–22.4	–38.7
Software [2]	12	10.0	4.8	9.9	9.9	2.1	–4.4	–13.3
Other [3]	13	5.4	3.7	7.3	0.2	13.0	5.3	–26.1
Industrial equipment	14	1.4	–4.2	–14.3	0.8	–3.6	–8.8	–14.7
Transportation equipment	15	–12.6	–28.6	–15.2	–14.0	–46.6	–44.7	–70.0
Other equipment [4]	16	–5.2	–1.4	6.3	–12.5	–3.2	18.0	–23.0
Residential	17	**–17.9**	**–20.8**	**–27.0**	**–25.1**	**–13.3**	**–16.0**	**–22.8**
Structures	18	**–18.1**	**–21.0**	**–27.3**	**–25.4**	**–13.7**	**–16.0**	**–22.9**
Permanent site	19	–25.8	–32.1	–39.8	–40.8	–23.2	–24.2	–38.0
Single family	20	–27.4	–36.5	–42.8	–46.2	–30.7	–30.4	–42.2
Multifamily	21	–12.8	–4.9	–17.7	–1.1	24.7	7.8	–19.3
Other structures [5]	22	–5.3	–6.6	–8.2	–3.6	–3.1	–7.6	–7.1
Equipment	23	**–1.4**	**–3.8**	**–2.5**	**–4.9**	**8.0**	**–17.4**	**–16.0**
Addenda:								
Private fixed investment in structures	24	–7.1	–6.8	–12.5	–10.4	1.6	–3.1	–15.6
Private fixed investment in equipment and software	25	1.7	–3.0	0.9	–0.6	–4.9	–7.6	–28.0
Private fixed investment in new structures [6]	26	–6.3	–5.8	–11.5	–10.1	2.1	–2.6	–15.0
Nonresidential structures	27	12.7	11.2	8.5	8.5	18.3	9.6	–9.4
Residential structures	28	–18.4	–21.2	–27.5	–26.9	–14.7	–16.9	–22.6

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
2. Excludes software "embedded," or bundled, in computers and other equipment.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

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Table 5.3.2. Contributions to Percent Change in Real Private Fixed Investment by Type

	Line	2007	2008	Seasonally adjusted at annual rates				
				2007	2008			
				IV	I	II	III	IV
Percent change at annual rate:								
Private fixed investment	1	**–3.1**	**–5.0**	**–6.2**	**–5.6**	**–1.7**	**–5.3**	**–22.0**
Percentage points at annual rates:								
Nonresidential	2	**3.20**	**1.12**	**2.40**	**1.77**	**1.84**	**–1.27**	**–16.71**
Structures	3	**2.43**	**2.55**	**1.94**	**2.04**	**4.36**	**2.50**	**–2.50**
Commercial and health care	4	0.59	–0.03	0.72	–0.32	0.02	–0.80	–1.98
Manufacturing	5	0.18	0.62	0.67	0.22	1.79	0.37	0.28
Power and communication	6	0.52	0.43	0.47	0.70	0.02	0.24	–0.07
Mining exploration, shafts, and wells	7	0.46	0.96	–0.49	0.84	1.72	2.60	0.19
Other structures [1]	8	0.67	0.57	0.58	0.59	0.81	0.10	–0.91
Equipment and software	9	**0.78**	**–1.43**	**0.46**	**–0.27**	**–2.52**	**–3.78**	**–14.21**
Information processing equipment and software	10	2.10	1.14	2.44	1.77	2.01	–1.12	–6.04
Computers and peripheral equipment	11	0.70	0.30	0.78	0.68	0.56	–1.13	–1.80
Software [2]	12	0.94	0.51	1.02	1.07	0.24	–0.52	–1.50
Other [3]	13	0.47	0.34	0.63	0.02	1.20	0.53	–2.74
Industrial equipment	14	0.12	–0.37	–1.31	0.07	–0.32	–0.81	–1.26
Transportation equipment	15	–1.03	–2.09	–1.16	–1.04	–3.95	–3.21	–4.89
Other equipment [4]	16	–0.41	–0.11	0.49	–1.07	–0.26	1.37	–2.02
Residential	17	**–6.25**	**–6.08**	**–8.59**	**–7.40**	**–3.53**	**–4.05**	**–5.25**
Structures	18	**–6.25**	**–6.06**	**–8.58**	**–7.38**	**–3.57**	**–3.97**	**–5.18**
Permanent site	19	–5.56	–5.24	–7.56	–6.94	–3.19	–3.03	–4.39
Single family	20	–5.24	–5.13	–7.16	–6.92	–3.66	–3.20	–3.97
Multifamily	21	–0.32	–0.11	–0.41	–0.02	0.47	0.17	–0.42
Other structures [5]	22	–0.69	–0.82	–1.02	–0.44	–0.38	–0.94	–0.79
Equipment	23	**–0.01**	**–0.02**	**–0.01**	**–0.02**	**0.03**	**–0.08**	**–0.07**
Addenda:								
Private fixed investment in structures	24	–3.82	–3.51	–6.64	–5.34	0.80	–1.47	–7.67
Private fixed investment in equipment and software	25	0.77	–1.44	0.45	–0.29	–2.49	–3.86	–14.28
Private fixed investment in new structures [6]	26	–3.09	–2.76	–5.61	–4.85	0.99	–1.14	–6.90
Nonresidential structures	27	2.42	2.53	1.94	2.02	4.33	2.48	–2.50
Residential structures	28	–5.51	–5.29	–7.54	–6.86	–3.34	–3.63	–4.40

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
2. Excludes software "embedded," or bundled, in computers and other equipment.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes

[Index numbers, 2000=100]

	Line	2007	2008	Seasonally adjusted				
				2007	2008			
				IV	I	II	III	IV
Private fixed investment	1	**107.717**	**102.375**	**106.503**	**104.969**	**104.522**	**103.102**	**96.907**
Nonresidential	2	**112.244**	**114.069**	**114.819**	**115.504**	**116.212**	**115.714**	**108.847**
Structures	3	**97.264**	**108.180**	**102.076**	**104.206**	**108.716**	**111.257**	**108.543**
Commercial and health care	4	87.048	86.797	89.911	89.086	89.133	87.099	81.869
Manufacturing	5	75.083	104.671	83.763	86.364	107.059	111.222	114.039
Power and communication	6	92.881	106.508	100.294	105.666	105.804	107.551	107.009
Mining exploration, shafts, and wells	7	163.896	191.904	167.155	173.291	185.600	203.757	204.968
Other structures [1]	8	95.505	107.895	102.543	105.677	109.978	110.490	105.434
Equipment and software	9	**117.412**	**113.939**	**118.636**	**118.470**	**116.961**	**114.709**	**105.616**
Information processing equipment and software	10	139.842	146.477	144.914	147.465	150.324	148.727	139.394
Computers and peripheral equipment	11	230.472	245.458	245.331	254.682	262.580	246.464	218.104
Software [2]	12	134.548	140.988	139.131	142.463	143.201	141.617	136.672
Other [3]	13	114.710	118.992	117.627	117.698	121.342	122.931	113.997
Industrial equipment	14	97.805	93.709	96.179	96.369	95.494	93.311	89.664
Transportation equipment	15	86.683	61.933	81.981	78.949	67.497	58.204	43.082
Other equipment [4]	16	113.095	111.517	115.475	111.679	110.767	115.457	108.163
Residential	17	**101.534**	**80.436**	**92.110**	**85.698**	**82.692**	**79.154**	**74.201**
Structures	18	**101.216**	**79.919**	**91.686**	**85.216**	**82.144**	**78.634**	**73.683**
Permanent site	19	93.247	63.283	80.509	70.609	66.108	61.683	54.732
Single family	20	90.399	57.433	77.259	66.172	60.369	55.132	48.062
Multifamily	21	117.306	111.558	107.728	107.427	113.512	115.667	109.627
Other structures [5]	22	114.250	106.707	109.882	108.883	108.043	105.916	103.987
Equipment	23	**128.580**	**123.664**	**127.738**	**126.133**	**128.573**	**122.582**	**117.368**
Addenda:								
Private fixed investment in structures	24	100.474	93.621	97.315	94.690	95.063	94.327	90.404
Private fixed investment in equipment and software	25	117.501	114.017	118.708	118.530	117.055	114.771	105.711
Private fixed investment in new structures [6]	26	98.988	93.267	96.681	94.142	94.638	94.021	90.267
Nonresidential structures	27	97.241	108.100	102.046	104.159	108.637	111.163	108.443
Residential structures	28	98.884	77.930	90.146	83.356	80.114	76.502	71.748

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
2. Excludes software "embedded," or bundled, in computers and other equipment.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

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Table 5.3.4. Price Indexes for Private Fixed Investment by Type

[Index numbers, 2000=100]

	Line	2007	2008	Seasonally adjusted				
				2007	2008			
				IV	I	II	III	IV
Private fixed investment	1	**117.995**	**118.727**	**118.189**	**118.117**	**118.353**	**119.037**	**119.400**
Nonresidential	2	**108.739**	**110.513**	**109.015**	**109.177**	**109.788**	**110.913**	**112.174**
Structures	3	**157.662**	**163.298**	**159.138**	**160.182**	**161.496**	**164.285**	**167.229**
Commercial and health care	4	145.646	150.290	147.712	148.729	149.067	150.169	153.193
Manufacturing	5	138.106	145.257	140.011	141.573	142.078	145.475	151.902
Power and communication	6	143.206	152.463	145.296	146.941	149.897	154.762	158.251
Mining exploration, shafts, and wells	7	265.158	273.096	263.966	265.221	269.548	277.090	280.525
Other structures [1]	8	138.742	141.870	140.532	140.978	141.296	142.169	143.036
Equipment and software	9	**94.870**	**95.485**	**94.798**	**94.700**	**95.101**	**95.710**	**96.431**
Information processing equipment and software	10	79.170	78.219	78.586	78.245	78.370	78.293	77.967
Computers and peripheral equipment	11	40.062	35.967	38.391	37.024	36.297	35.608	34.940
Software [2]	12	95.888	96.820	96.147	96.339	96.976	97.196	96.767
Other [3]	13	90.278	90.930	90.047	90.345	90.863	91.160	91.353
Industrial equipment	14	115.968	121.111	117.484	118.620	120.525	122.615	122.685
Transportation equipment	15	112.762	112.881	112.519	111.871	111.849	112.692	115.113
Other equipment [4]	16	113.222	116.771	113.933	114.175	114.579	116.616	121.714
Residential	17	**138.884**	**135.587**	**138.803**	**137.900**	**136.687**	**135.535**	**132.226**
Structures	18	**139.508**	**136.130**	**139.431**	**138.512**	**137.276**	**136.061**	**132.669**
Permanent site	19	142.989	137.116	142.608	140.827	138.467	136.207	132.964
Single family	20	142.573	136.529	141.997	140.224	137.874	135.624	132.394
Multifamily	21	145.435	140.223	145.839	144.018	141.605	139.293	135.977
Other structures [5]	22	134.056	133.263	134.368	134.364	134.220	133.968	130.502
Equipment	23	**100.892**	**101.054**	**100.635**	**100.461**	**100.246**	**101.678**	**101.829**
Addenda:								
Private fixed investment in structures	24	145.566	146.431	146.147	146.120	146.097	146.842	146.667
Private fixed investment in equipment and software	25	94.921	95.533	94.848	94.750	95.145	95.761	96.477
Private fixed investment in new structures [6]	26	147.387	148.716	148.083	148.062	148.255	149.270	149.275
Nonresidential structures	27	158.055	163.745	159.549	160.603	161.927	164.739	167.712
Residential structures	28	141.150	137.989	141.173	140.117	139.124	138.138	134.576

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
2. Excludes software "embedded," or bundled, in computers and other equipment.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.5. Private Fixed Investment by Type

[Billions of dollars]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2007	2008			
				IV	I	II	III	IV
Private fixed investment	1	**2,134.0**	**2,040.5**	**2,113.4**	**2,081.7**	**2,077.0**	**2,060.6**	**1,942.7**
Nonresidential	2	**1,503.8**	**1,552.8**	**1,542.1**	**1,553.6**	**1,571.9**	**1,581.2**	**1,504.3**
Structures	3	**480.3**	**553.4**	**508.7**	**522.7**	**549.8**	**572.4**	**568.4**
Commercial and health care	4	174.4	179.3	182.6	182.2	182.7	179.9	172.5
Manufacturing	5	33.0	48.4	37.3	38.9	48.4	51.5	55.1
Power and communication	6	62.3	76.0	68.2	72.6	74.2	77.9	79.2
Mining exploration, shafts, and wells	7	118.1	142.7	120.0	125.0	136.1	153.5	156.4
Other structures [1]	8	92.6	106.9	100.6	104.0	108.5	109.7	105.3
Equipment and software	9	**1,023.5**	**999.4**	**1,033.4**	**1,030.9**	**1,022.1**	**1,008.8**	**935.8**
Information processing equipment and software	10	517.7	535.8	532.5	539.6	550.9	544.5	508.2
Computers and peripheral equipment	11	93.7	89.8	95.7	95.8	96.8	89.2	77.4
Software [2]	12	227.3	240.5	235.6	241.8	244.6	242.5	233.0
Other [3]	13	196.8	205.5	201.2	202.0	209.5	212.9	197.8
Industrial equipment	14	180.6	180.6	179.9	182.0	183.2	182.2	175.1
Transportation equipment	15	157.2	112.2	148.4	142.1	121.4	105.5	79.8
Other equipment [4]	16	168.0	170.8	172.6	167.3	166.5	176.6	172.7
Residential	17	**630.2**	**487.7**	**571.3**	**528.1**	**505.0**	**479.4**	**438.4**
Structures	18	**620.7**	**478.5**	**561.8**	**518.7**	**495.6**	**470.2**	**429.6**
Permanent site	19	353.4	230.3	304.2	263.4	242.5	222.6	192.8
Single family	20	305.2	186.1	259.8	219.7	197.1	177.1	150.7
Multifamily	21	48.2	44.2	44.4	43.7	45.4	45.5	42.1
Other structures [5]	22	267.3	248.2	257.6	255.3	253.1	247.6	236.8
Equipment	23	**9.5**	**9.2**	**9.5**	**9.3**	**9.5**	**9.2**	**8.8**
Addenda:								
Private fixed investment in structures	24	1,100.9	1,031.9	1,070.5	1,041.5	1,045.4	1,042.6	998.0
Private fixed investment in equipment and software	25	1,033.1	1,008.6	1,042.9	1,040.2	1,031.6	1,018.0	944.6
Private fixed investment in new structures [6]	26	1,017.1	966.9	998.1	971.7	978.1	978.4	939.3
Nonresidential structures	27	479.7	552.6	508.2	522.1	549.1	571.6	567.7
Residential structures	28	537.4	414.3	489.9	449.6	429.0	406.8	371.7

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
2. Excludes software "embedded," or bundled, in computers and other equipment.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

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Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2007	2008			
				IV	I	II	III	IV
Private fixed investment	1	**1,808.5**	**1,718.9**	**1,788.2**	**1,762.4**	**1,754.9**	**1,731.1**	**1,627.0**
Nonresidential	2	**1,382.9**	**1,405.4**	**1,414.7**	**1,423.1**	**1,431.8**	**1,425.7**	**1,341.1**
Structures	3	**304.6**	**338.8**	**319.7**	**326.4**	**340.5**	**348.4**	**339.9**
Commercial and health care	4	119.7	119.4	123.7	122.5	122.6	119.8	112.6
Manufacturing	5	23.9	33.3	26.6	27.5	34.0	35.4	36.3
Power and communication	6	43.5	49.9	46.9	49.5	49.5	50.3	50.1
Mining exploration, shafts, and wells	7	44.5	52.1	45.4	47.1	50.4	55.4	55.7
Other structures [1]	8	66.7	75.4	71.6	73.8	76.8	77.2	73.7
Equipment and software	9	**1,078.9**	**1,047.0**	**1,090.1**	**1,088.6**	**1,074.7**	**1,054.0**	**970.5**
Information processing equipment and software	10	653.9	685.0	677.6	689.6	702.9	695.5	651.8
Computers and peripheral equipment [2]	11	.....	.....	.....	.....	.....	.....	.....
Software [3]	12	237.0	248.4	245.1	251.0	252.3	249.5	240.8
Other [4]	13	218.0	226.1	223.5	223.6	230.6	233.6	216.6
Industrial equipment	14	155.7	149.2	153.1	153.4	152.0	148.6	142.8
Transportation equipment	15	139.4	99.6	131.9	127.0	108.6	93.6	69.3
Other equipment [5]	16	148.4	146.3	151.5	146.5	145.3	151.5	141.9
Residential	17	**453.8**	**359.5**	**411.6**	**383.0**	**369.6**	**353.7**	**331.6**
Structures	18	**444.9**	**351.3**	**403.0**	**374.6**	**361.1**	**345.6**	**323.9**
Permanent site	19	247.1	167.7	213.4	187.1	175.2	163.5	145.1
Single family	20	214.1	136.0	182.9	156.7	142.9	130.5	113.8
Multifamily	21	33.1	31.5	30.4	30.4	32.1	32.7	31.0
Other structures [6]	22	199.4	186.2	191.7	190.0	188.5	184.8	181.5
Equipment	23	**9.5**	**9.1**	**9.4**	**9.3**	**9.5**	**9.0**	**8.6**
Residual	24	–78.2	–92.6	–94.4	–104.3	–106.6	–90.8	–68.9
Addenda:								
Private fixed investment in structures	25	756.3	704.7	732.5	712.8	715.6	710.0	680.5
Private fixed investment in equipment and software	26	1,088.4	1,056.1	1,099.5	1,097.9	1,084.2	1,063.1	979.1
Private fixed investment in new structures [7]	27	690.1	650.2	674.0	656.3	659.8	655.5	629.3
Nonresidential structures	28	303.5	337.4	318.5	325.1	339.1	347.0	338.5
Residential structures	29	380.7	300.0	347.1	320.9	308.4	294.5	276.2

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
2. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.3.2 and real growth rates are shown in table 5.3.1.
3. Excludes software "embedded," or bundled, in computers and other equipment.
4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
6. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
7. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

NOTE. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.6.5B. Change in Private Inventories by Industry

[Billions of dollars]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2007	2008			
				IV	I	II	III	IV
Change in private inventories	1	**–3.6**	**–47.0**	**–21.1**	**–25.6**	**–76.0**	**–49.7**	**–36.6**
Farm	2	1.6	–2.4	5.7	0.2	–4.1	–4.2	–1.5
Mining, utilities, and construction	3	–1.1	–14.0	–7.7	–15.4	–14.4	–15.0	–11.1
Manufacturing	4	–4.9	–12.3	3.0	18.1	–37.2	–38.7	8.6
Durable goods industries	5	–0.2	6.8	16.9	3.9	–19.7	–8.2	51.2
Nondurable goods industries	6	–4.7	–19.1	–14.0	14.2	–17.5	–30.6	–42.5
Wholesale trade	7	3.6	–1.0	–2.0	–8.0	2.1	5.6	–3.6
Durable goods industries	8	–1.7	5.7	3.9	6.4	2.8	23.6	–10.0
Nondurable goods industries	9	5.4	–6.6	–5.9	–14.4	–0.7	–18.0	6.5
Retail trade	10	–6.2	–17.2	–22.4	–20.8	–18.3	4.0	–33.9
Motor vehicle and parts dealers	11	–8.6	–6.9	–26.6	–10.4	–13.1	5.2	–9.1
Food and beverage stores	12	0.9	0.6	1.0	0.4	0.8	1.2	–0.2
General merchandise stores	13	–0.5	–2.4	–1.1	–3.1	0.1	–0.8	–5.8
Other retail stores	14	2.0	–8.5	4.3	–7.7	–6.2	–1.5	–18.7
Other industries	15	3.3	–0.1	2.3	0.3	–4.2	–1.3	4.9
Addenda:								
Change in private inventories	16	–3.6	–47.0	–21.1	–25.6	–76.0	–49.7	–36.6
Durable goods industries	17	–10.2	–9.0	–6.1	–7.2	–43.9	10.9	4.3
Nondurable goods industries	18	6.5	–38.0	–14.9	–18.4	–32.1	–60.5	–40.8
Nonfarm industries	19	–5.2	–44.6	–26.7	–25.8	–71.9	–45.5	–35.0
Nonfarm change in book value [1]	20	54.4	10.6	60.6	111.0	124.9	51.2	–244.7
Nonfarm inventory valuation adjustment [2]	21	–59.6	–55.2	–87.3	–136.8	–196.8	–96.7	209.7
Wholesale trade	22	3.6	–1.0	–2.0	–8.0	2.1	5.6	–3.6
Merchant wholesale trade	23	5.9	8.6	2.2	–2.1	12.8	21.6	2.2
Durable goods industries	24	–1.2	11.6	3.2	14.6	11.6	29.0	–8.9
Nondurable goods industries	25	7.1	–2.9	–1.0	–16.7	1.2	–7.4	11.2
Nonmerchant wholesale trade	26	–2.3	–9.6	–4.2	–5.9	–10.7	–16.0	–5.8

1. This series is derived from the Census Bureau series "current cost inventories."
2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) underlying inventories derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.

NOTE. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.6.6B. Real Change in Private Inventories by Industry, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2007	2008			
				IV	I	II	III	IV
Change in private inventories	1	**–2.5**	**–29.0**	**–8.1**	**–10.2**	**–50.6**	**–29.6**	**–25.8**
Farm	2	1.0	3.6	10.5	6.0	2.4	2.2	3.7
Mining, utilities, and construction	3	–0.6	–8.0	–5.0	–9.4	–8.0	–8.0	–6.6
Manufacturing	4	–3.5	–9.6	2.9	13.7	–26.0	–25.6	–0.7
Durable goods industries	5	0.0	5.6	13.8	3.0	–14.4	–5.7	39.7
Nondurable goods industries	6	–3.2	–13.5	–9.1	9.7	–11.3	–18.0	–34.5
Wholesale trade	7	3.2	–0.3	–1.5	–5.1	1.0	4.2	–1.5
Durable goods industries	8	–1.5	4.7	3.5	5.6	2.3	19.7	–8.8
Nondurable goods industries	9	4.0	–3.6	–4.2	–8.4	–0.8	–10.8	5.6
Retail trade	10	–5.6	–14.8	–20.2	–18.5	–16.0	3.5	–28.2
Motor vehicle and parts dealers	11	–8.6	–6.8	–26.6	–10.3	–13.0	5.1	–9.1
Food and beverage stores	12	0.7	0.4	0.8	0.3	0.6	0.9	–0.2
General merchandise stores	13	–0.4	–2.1	–1.0	–2.8	0.1	–0.7	–5.1
Other retail stores	14	1.8	–6.7	3.9	–6.5	–5.1	–1.2	–14.0
Other industries	15	3.0	0.3	2.1	0.3	–3.4	–1.0	5.4
Residual	16	1.3	–2.9	3.2	2.3	0.0	–12.1	–1.9
Addenda:								
Change in private inventories	17	–2.5	–29.0	–8.1	–10.2	–50.6	–29.6	–25.8
Durable goods industries	18	–8.7	–7.2	–5.2	–6.1	–36.1	9.3	3.9
Nondurable goods industries	19	5.3	–20.6	–3.2	–4.3	–16.9	–34.3	–27.0
Nonfarm industries	20	–3.7	–34.3	–20.6	–17.9	–55.1	–33.3	–31.1
Wholesale trade	21	3.2	–0.3	–1.5	–5.1	1.0	4.2	–1.5
Merchant wholesale trade	22	5.2	7.4	2.0	–0.5	9.6	16.2	4.4
Durable goods industries	23	–1.0	9.7	2.9	12.8	9.8	24.1	–7.7
Nondurable goods industries	24	5.5	–1.0	–0.7	–10.3	0.8	–4.6	10.1
Nonmerchant wholesale trade	25	–1.8	–6.8	–3.2	–4.1	–7.4	–10.2	–5.4

NOTE. Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2000) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

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Table 5.7.5B. Private Inventories and Domestic Final Sales by Industry

[Billions of dollars]

	Line	Seasonally adjusted quarterly totals				
		2007	2008			
		IV	I	II	III	IV
Private inventories [1]	1	**2,088.0**	**2,178.2**	**2,264.4**	**2,233.8**	**2,041.6**
Farm	2	191.2	220.2	235.1	227.0	202.4
Mining, utilities, and construction	3	91.5	95.2	103.5	98.9	80.7
Manufacturing	4	628.7	661.9	697.2	677.8	600.5
Durable goods industries	5	356.9	373.4	389.9	387.4	367.9
Nondurable goods industries	6	271.8	288.5	307.3	290.4	232.6
Wholesale trade	7	511.9	531.2	552.3	546.4	499.3
Durable goods industries	8	278.8	286.6	295.3	302.5	288.0
Nondurable goods industries	9	233.1	244.5	256.9	243.9	211.4
Retail trade	10	517.0	518.4	522.4	527.0	506.7
Motor vehicle and parts dealers	11	152.6	150.8	147.9	149.7	145.8
Food and beverage stores	12	42.1	43.2	44.6	45.3	44.2
General merchandise stores	13	81.0	81.6	82.8	83.5	81.7
Other retail stores	14	241.2	242.9	247.1	248.4	235.0
Other industries	15	147.8	151.4	153.9	156.7	152.0
Addenda:						
Private inventories	16	2,088.0	2,178.2	2,264.4	2,233.8	2,041.6
Durable goods industries	17	904.4	927.0	949.7	956.7	909.6
Nondurable goods industries	18	1,183.6	1,251.2	1,314.7	1,277.1	1,132.1
Nonfarm industries	19	1,896.8	1,958.0	2,029.3	2,006.8	1,839.2
Wholesale trade	20	511.9	531.2	552.3	546.4	499.3
Merchant wholesale trade	21	439.1	456.9	475.5	476.1	443.5
Durable goods industries	22	245.2	254.4	264.5	272.8	259.6
Nondurable goods industries	23	193.9	202.5	211.0	203.3	183.9
Nonmerchant wholesale trade	24	72.8	74.3	76.8	70.3	55.8
Final sales of domestic business [2]	25	**800.9**	**804.1**	**813.7**	**814.4**	**797.4**
Final sales of goods and structures of domestic business [2]	26	**477.6**	**476.4**	**481.1**	**479.2**	**460.9**
Ratios of private inventories to final sales of domestic business:						
Private inventories to final sales	27	2.61	2.71	2.78	2.74	2.56
Nonfarm inventories to final sales	28	2.37	2.44	2.49	2.46	2.31
Nonfarm inventories to final sales of goods and structures	29	3.97	4.11	4.22	4.19	3.99

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas, the change in private inventories is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and space rent for owner-occupied housing. It includes a small amount of final sales by farm and by government enterprises.

NOTE. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.7.6B. Real Private Inventories and Real Domestic Final Sales by Industry, Chained Dollars

[Billions of chained (2000) dollars]

	Line	Seasonally adjusted quarterly totals				
		2007	2008			
		IV	I	II	III	IV
Private inventories [1]	1	**1,648.7**	**1,646.2**	**1,633.6**	**1,626.2**	**1,619.7**
Farm	2	128.3	129.8	130.4	130.9	131.9
Mining, utilities, and construction	3	60.2	57.8	55.8	53.8	52.2
Manufacturing	4	463.6	467.0	460.5	454.1	453.9
Durable goods industries	5	286.4	287.1	283.5	282.1	292.0
Nondurable goods industries	6	177.8	180.3	177.5	173.0	164.3
Wholesale trade	7	401.5	400.3	400.5	401.6	401.2
Durable goods industries	8	245.8	247.2	247.8	252.7	250.5
Nondurable goods industries	9	155.9	153.8	153.6	150.9	152.3
Retail trade	10	466.4	461.8	457.8	458.7	451.6
Motor vehicle and parts dealers	11	152.5	149.9	146.7	147.9	145.7
Food and beverage stores	12	33.3	33.4	33.6	33.8	33.8
General merchandise stores	13	73.3	72.6	72.6	72.4	71.2
Other retail stores	14	206.5	204.8	203.6	203.3	199.8
Other industries	15	127.5	127.6	126.8	126.5	127.9
Residual	16	1.2	1.9	1.7	–1.1	–1.9
Addenda:						
Private inventories	17	1,648.7	1,646.2	1,633.6	1,626.2	1,619.7
Durable goods industries	18	789.0	787.5	778.5	780.8	781.8
Nondurable goods industries	19	860.7	859.6	855.4	846.8	840.0
Nonfarm industries	20	1,521.4	1,516.9	1,503.2	1,494.8	1,487.1
Wholesale trade	21	401.5	400.3	400.5	401.6	401.2
Merchant wholesale trade	22	350.4	350.2	352.6	356.7	357.8
Durable goods industries	23	215.5	218.7	221.1	227.1	225.2
Nondurable goods industries	24	134.8	132.2	132.4	131.3	133.8
Nonmerchant wholesale trade	25	51.4	50.4	48.5	45.9	44.6
Final sales of domestic business [2]	26	**693.1**	**693.4**	**702.8**	**696.1**	**678.5**
Final sales of goods and structures of domestic business [2]	27	**428.4**	**426.5**	**435.3**	**429.2**	**408.9**
Ratios of private inventories to final sales of domestic business:						
Private inventories to final sales	28	2.38	2.37	2.32	2.34	2.39
Nonfarm inventories to final sales	29	2.20	2.19	2.14	2.15	2.19
Nonfarm inventories to final sales of goods and structures	30	3.55	3.56	3.45	3.48	3.64

1. Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and space rent for owner-occupied housing. It includes a small amount of final sales by farm and by government enterprises.

NOTE. Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2000) dollar inventory series are calculated to ensure that the chained (2000) dollar change in inventories for 2000 equals the current-dollar change in inventories for 2000 and that the average of the 1999 and 2000 end-of-year chain-weighted and fixed-weighted inventories are equal.

Table 5.7.9B. Implicit Price Deflators for Private Inventories by Industry

[Index numbers, 2000=100]

	Line	Seasonally adjusted				
		2007	2008			
		IV	I	II	III	IV
Private inventories [1]	1	**126.644**	**132.316**	**138.617**	**137.369**	**126.047**
Farm	2	149.068	169.647	180.322	173.373	153.495
Mining, utilities, and construction	3	152.031	164.593	185.324	183.703	154.770
Manufacturing	4	135.620	141.740	151.408	149.268	132.281
Durable goods industries	5	124.625	130.063	137.523	137.343	125.972
Nondurable goods industries	6	152.835	160.029	173.197	167.903	141.546
Wholesale trade	7	127.474	132.696	137.889	136.069	124.452
Durable goods industries	8	113.402	115.925	119.176	119.684	114.935
Nondurable goods industries	9	149.499	158.996	167.290	161.660	138.785
Retail trade	10	110.842	112.258	114.119	114.900	112.199
Motor vehicle and parts dealers	11	100.057	100.562	100.856	101.212	100.075
Food and beverage stores	12	126.304	129.248	132.804	133.924	130.966
General merchandise stores	13	110.609	112.391	114.066	115.354	114.844
Other retail stores	14	116.847	118.560	121.357	122.215	117.624
Other industries	15	115.881	118.630	121.371	123.845	118.847
Addenda:						
Private inventories	16	126.644	132.316	138.617	137.369	126.047
Durable goods industries	17	114.630	117.709	121.997	122.529	116.343
Nondurable goods industries	18	137.519	145.562	153.697	150.821	134.761
Nonfarm industries	19	124.674	129.077	135.001	134.250	123.678
Wholesale trade	20	127.474	132.696	137.889	136.069	124.452
Merchant wholesale trade	21	125.316	130.449	134.838	133.482	123.955
Durable goods industries	22	113.778	116.338	119.620	120.111	115.290
Nondurable goods industries	23	143.859	153.162	159.365	154.883	137.441
Nonmerchant wholesale trade	24	141.673	147.483	158.353	153.079	125.210

1. Implicit price deflators are as of the end of the quarter and are consistent with inventory stocks.

NOTE. Estimates in this table are based on the North American Industry Classification System (NAICS).

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6. Income and Employment by Industry

Table 6.1D. National Income Without Capital Consumption Adjustment by Industry

[Billions of dollars]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2007	2008			
				IV	I	II	III	IV
National income without capital consumption adjustment	1	**12,362.4**	**12,349.1**	**12,528.4**	**12,347.7**	**12,379.0**	**12,433.7**	**12,236.2**
Domestic industries	2	**12,260.0**	**12,215.9**	**12,363.0**	**12,209.5**	**12,265.1**	**12,306.9**	**12,082.2**
Private industries	3	**10,806.5**	**10,688.3**	**10,884.5**	**10,708.7**	**10,745.6**	**10,767.8**	**10,531.2**
Agriculture, forestry, fishing, and hunting	4	117.4	106.8	121.4	113.5	110.1	104.0	99.5
Mining	5	204.9	231.5	212.5	216.3	226.1	242.7	241.1
Utilities	6	216.3	216.3	224.3	207.1	218.5	219.5	220.2
Construction	7	563.5	519.3	541.5	527.4	522.9	516.0	510.7
Manufacturing	8	1,489.6	1,414.5	1,475.4	1,419.7	1,397.2	1,448.9	1,392.4
Durable goods	9	839.8	779.8	845.1	800.0	769.4	780.7	769.3
Nondurable goods	10	649.8	634.7	630.3	619.8	627.9	668.2	623.1
Wholesale trade	11	765.2	755.3	754.6	723.8	739.5	776.3	781.6
Retail trade	12	908.0	870.4	907.9	892.8	877.6	866.9	844.3
Transportation and warehousing	13	361.5	342.0	359.2	343.8	342.0	342.1	339.9
Information	14	463.4	465.8	485.1	465.9	478.0	469.9	449.4
Finance, insurance, real estate, rental, and leasing	15	2,193.0	2,121.3	2,200.2	2,165.9	2,175.2	2,095.4	2,048.9
Professional and business services [1]	16	1,717.3	1,771.8	1,743.4	1,788.9	1,786.0	1,806.8	1,705.5
Educational services, health care, and social assistance	17	1,060.1	1,118.6	1,101.1	1,096.9	1,110.9	1,119.4	1,147.4
Arts, entertainment, recreation, accommodation, and food services	18	449.9	453.2	455.6	446.7	459.3	457.3	449.7
Other services, except government	19	296.4	301.4	302.5	299.8	302.3	302.6	300.8
Government	20	**1,453.6**	**1,527.6**	**1,478.5**	**1,500.7**	**1,519.5**	**1,539.1**	**1,551.0**
Rest of the world	21	**102.4**	**133.2**	**165.4**	**138.2**	**113.9**	**126.8**	**153.9**

1. Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.
NOTE. Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

Table 6.16D. Corporate Profits by Industry

[Billions of dollars]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2007	2008			
				IV	I	II	III	IV
Corporate profits with inventory valuation and capital consumption adjustments	1	**1,642.4**	**1,476.5**	**1,611.1**	**1,593.5**	**1,533.3**	**1,514.8**	**1,264.5**
Domestic industries	2	**1,297.8**	**1,090.0**	**1,189.7**	**1,195.1**	**1,159.8**	**1,136.4**	**868.6**
Financial [1]	3	429.7	301.9	370.3	407.6	376.6	301.1	122.4
Nonfinancial	4	868.1	788.0	819.5	787.4	783.2	835.3	746.2
Rest of the world	5	**344.7**	**386.6**	**421.3**	**398.5**	**373.5**	**378.4**	**395.9**
Receipts from the rest of the world	6	509.2	539.4	553.1	556.8	565.7	555.3	479.8
Less: Payments to the rest of the world	7	164.5	152.8	131.8	158.3	192.2	176.9	83.9
Corporate profits with inventory valuation adjustment	8	**1,835.1**	**1,548.2**	**1,820.2**	**1,641.5**	**1,596.0**	**1,602.8**	**1,352.6**
Domestic industries	9	**1,490.5**	**1,161.7**	**1,398.9**	**1,243.1**	**1,222.5**	**1,224.4**	**956.7**
Financial	10	449.9	308.9	392.4	412.8	383.2	308.8	130.9
Federal Reserve banks	11	37.7	35.5	36.5	35.8	31.0	34.4	41.0
Other financial [2]	12	412.2	273.4	355.9	377.1	352.2	274.3	89.9
Nonfinancial	13	1,040.6	852.7	1,006.5	830.2	839.3	915.6	825.8
Utilities	14	58.5	54.6	63.2	46.2	56.7	59.1	56.3
Manufacturing	15	316.6	239.8	292.1	240.5	214.9	272.6	231.2
Durable goods	16	127.4	69.0	128.3	85.5	54.2	68.4	67.9
Fabricated metal products	17	21.7	16.5	22.8	18.9	15.1	14.7	17.2
Machinery	18	22.3	18.9	22.0	19.2	14.8	12.3	29.2
Computer and electronic products	19	13.5	8.1	15.4	14.4	6.6	4.0	7.6
Electrical equipment, appliances, and components	20	10.9	6.1	11.5	6.9	5.9	5.6	6.2
Motor vehicles, bodies and trailers, and parts	21	–5.9	–23.9	–7.7	–19.9	–27.4	–20.2	–28.0
Other durable goods [3]	22	64.9	43.3	64.3	46.1	39.3	52.0	35.8
Nondurable goods	23	189.3	170.8	163.8	155.0	160.7	204.2	163.3
Food and beverage and tobacco products	24	38.5	37.7	38.7	34.8	40.9	40.8	34.2
Petroleum and coal products	25	66.9	61.3	33.6	48.8	36.6	92.0	67.7
Chemical products	26	66.4	66.4	73.8	60.2	78.5	70.8	56.1
Other nondurable goods [4]	27	17.5	5.4	17.8	11.1	4.7	0.6	5.3
Wholesale trade	28	102.6	76.5	80.2	49.2	59.4	92.1	105.2
Retail trade	29	132.3	91.7	124.5	112.0	92.7	86.2	75.8
Transportation and warehousing	30	42.7	24.7	37.7	24.4	24.8	25.2	24.4
Information	31	103.0	101.9	117.9	106.0	115.0	103.8	82.6
Other nonfinancial [5]	32	284.9	263.7	290.9	252.0	275.8	276.6	250.4
Rest of the world	33	**344.7**	**386.6**	**421.3**	**398.5**	**373.5**	**378.4**	**395.9**

1. Consists of finance and insurance and bank and other holding companies.
2. Consists of credit intermediation and related activities; securities, commodity contracts, and other financial investments and related activities; insurance carriers and related activities; funds, trusts, and other financial vehicles; and bank and other holding companies.
3. Consists of wood products; nonmetallic mineral products; primary metals; other transportation equipment; furniture and related products; and miscellaneous manufacturing.
4. Consists of textile mills and textile product mills; apparel; leather and allied products; paper products; printing and related support activities; and plastics and rubber products.
5. Consists of agriculture, forestry, fishing, and hunting; mining; construction; real estate and rental and leasing; professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.
NOTE. Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

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7. Supplemental Tables

Table 7.1. Selected Per Capita Product and Income Series in Current and Chained Dollars

[Dollars]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2007	2008			
				IV	I	II	III	IV
Current dollars:								
Gross domestic product	1	45,760	46,842	46,328	46,626	47,001	47,275	46,464
Gross national product	2	46,100	47,279	46,874	47,081	47,376	47,691	46,968
Personal income	3	38,654	39,742	39,199	39,409	39,957	39,920	39,682
Disposable personal income	4	33,706	34,946	34,179	34,351	35,531	35,096	34,805
Personal consumption expenditures	5	32,181	33,028	32,664	32,957	33,335	33,337	32,484
Durable goods	6	3,589	3,360	3,576	3,529	3,483	3,333	3,096
Nondurable goods	7	9,389	9,737	9,596	9,722	9,951	9,986	9,289
Services	8	19,203	19,931	19,492	19,705	19,901	20,017	20,099
Chained (2000) dollars:								
Gross domestic product	9	38,192	38,262	38,369	38,372	38,561	38,418	37,701
Gross national product	10	38,476	38,624	38,824	38,751	38,872	38,762	38,115
Disposable personal income	11	28,648	28,741	28,670	28,560	29,234	28,525	28,644
Personal consumption expenditures	12	27,351	27,164	27,399	27,401	27,427	27,095	26,734
Durable goods	13	4,117	3,903	4,129	4,076	4,039	3,871	3,627
Nondurable goods	14	7,929	7,810	7,925	7,901	7,960	7,794	7,586
Services	15	15,398	15,481	15,440	15,500	15,494	15,453	15,475
Population (midperiod, thousands)	16	301,737	304,529	302,865	303,498	304,128	304,872	305,619

Table 7.2.1B. Percent Change from Preceding Period in Real Motor Vehicle Output

[Percent]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2007	2008			
				IV	I	II	III	IV
Motor vehicle output	1	**–1.1**	**–17.7**	**–25.7**	**–14.2**	**–33.8**	**7.3**	**–62.8**
Auto output	2	–1.8	–7.0	–9.1	–3.9	–7.0	13.9	–67.8
Truck output	3	–0.7	–24.0	–34.3	–20.2	–48.0	2.2	–58.1
Final sales of domestic product	4	**0.0**	**–17.8**	**4.5**	**–18.8**	**–35.9**	**–15.5**	**–54.1**
Personal consumption expenditures	5	**2.1**	**–14.9**	**0.0**	**–11.9**	**–23.0**	**–28.9**	**–41.7**
New motor vehicles	6	0.9	–19.3	6.1	–20.9	–25.3	–35.0	–50.3
Autos	7	–3.8	–10.7	25.5	–10.4	23.4	–53.6	–58.3
Light trucks (including utility vehicles)	8	4.7	–25.5	–6.3	–28.4	–53.0	–9.6	–42.0
Net purchases of used autos and used light trucks	9	4.6	–6.3	–10.8	8.1	–18.8	–17.0	–24.4
Used autos	10	–1.2	–9.2	–11.2	9.3	–19.3	–23.8	–35.8
Used light trucks (including utility vehicles)	11	10.2	–3.6	–10.4	7.2	–18.4	–10.6	–13.3
Private fixed investment	12	**–15.6**	**–32.1**	**–8.6**	**–23.3**	**–56.1**	**–40.2**	**–80.1**
New motor vehicles	13	–6.7	–21.2	–11.4	–17.0	–36.3	–23.3	–63.4
Autos	14	2.4	–14.3	–6.8	–17.1	–14.8	–12.7	–69.2
Trucks	15	–11.1	–25.0	–14.0	–17.0	–46.7	–29.8	–58.8
Light trucks (including utility vehicles)	16	–0.3	–25.7	–16.2	–15.4	–55.4	–30.5	–69.2
Other	17	–36.7	–23.1	–3.8	–23.5	5.0	–27.2	–6.6
Net purchases of used autos and used light trucks	18	13.5	–2.8	–15.8	–5.9	6.6	2.5	–33.6
Used autos	19	7.9	–0.9	–21.5	13.6	7.3	8.9	–42.0
Used light trucks (including utility vehicles)	20	19.0	–4.4	–10.6	–20.3	6.0	–3.1	–24.8
Gross government investment	21	**2.3**	**–1.7**	**–15.0**	**–17.8**	**–25.4**	**16.6**	**–29.7**
Autos	22	0.5	–5.1	91.5	–31.0	–41.5	44.3	–0.6
Trucks	23	2.8	–0.8	–31.5	–13.5	–20.2	9.8	–36.7
Net exports	24	.....	.....	.....	.....	.....	.....	.....
Exports	25	22.7	7.3	22.6	–10.9	4.7	52.4	–62.6
Autos	26	32.0	17.6	31.9	6.4	10.7	55.1	–62.8
Trucks	27	14.0	–3.9	12.7	–28.3	–2.7	48.8	–62.4
Imports	28	–2.6	–11.1	–11.1	–2.8	–7.8	–33.8	–53.2
Autos	29	–1.6	–0.1	–16.4	7.4	–3.5	5.0	–35.5
Trucks	30	–3.6	–21.6	–5.5	–12.1	–12.1	–61.8	–70.8
Change in private inventories	31	.....	.....	.....	.....	.....	.....	.....
Autos	32	.....	.....	.....	.....	.....	.....	.....
New	33	.....	.....	.....	.....	.....	.....	.....
Domestic	34	.....	.....	.....	.....	.....	.....	.....
Foreign	35	.....	.....	.....	.....	.....	.....	.....
Used	36	.....	.....	.....	.....	.....	.....	.....
Trucks	37	.....	.....	.....	.....	.....	.....	.....
New	38	.....	.....	.....	.....	.....	.....	.....
Domestic	39	.....	.....	.....	.....	.....	.....	.....
Foreign	40	.....	.....	.....	.....	.....	.....	.....
Used [1]	41	.....	.....	.....	.....	.....	.....	.....
Addenda:								
Final sales of motor vehicles to domestic purchasers	42	–3.0	–18.8	–2.8	–15.0	–32.3	–30.0	–52.0
Private fixed investment in new autos and new light trucks	43	0.8	–21.0	–12.4	–16.1	–40.8	–22.6	–69.2
Domestic output of new autos [2]	44	–3.3	–2.7	4.3	–0.8	–23.7	53.3	–62.8
Sales of imported new autos [3]	45	3.2	–10.8	–1.3	–20.2	42.5	–42.7	–59.0

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

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Table 7.2.3B. Real Motor Vehicle Output, Quantity Indexes

[Index numbers, 2000=100]

	Line	2007	2008	Seasonally adjusted				
				2007	2008			
				IV	I	II	III	IV
Motor vehicle output	1	**113.904**	**93.768**	**110.163**	**106.030**	**95.654**	**97.343**	**76.043**
Auto output	2	100.871	93.774	100.751	99.746	97.957	101.190	76.203
Truck output	3	123.268	93.625	116.888	110.483	93.809	94.325	75.884
Final sales of domestic product	4	**119.594**	**98.252**	**119.686**	**113.613**	**101.676**	**97.481**	**80.236**
Personal consumption expenditures	5	**115.840**	**98.565**	**114.675**	**111.109**	**104.072**	**95.563**	**83.515**
New motor vehicles	6	118.554	95.703	117.140	110.459	102.699	92.224	77.430
Autos	7	101.340	90.469	102.650	99.882	105.272	86.899	69.823
Light trucks (including utility vehicles)	8	134.736	100.327	130.655	120.174	99.477	97.008	84.647
Net purchases of used autos and used light trucks	9	110.623	103.698	109.937	112.107	106.417	101.564	94.705
Used autos	10	92.577	84.079	90.717	92.747	87.913	82.140	73.514
Used light trucks (including utility vehicles)	11	132.777	127.958	133.561	135.897	129.162	125.594	121.181
Private fixed investment	12	**100.189**	**68.062**	**96.734**	**90.513**	**73.668**	**64.795**	**43.272**
New motor vehicles	13	106.460	83.878	104.012	99.266	88.679	82.994	64.575
Autos	14	96.977	83.076	97.240	92.789	89.136	86.170	64.208
Trucks	15	112.570	84.377	108.369	103.433	88.362	80.894	64.821
Light trucks (including utility vehicles)	16	127.170	94.450	126.311	121.135	98.968	90.360	67.337
Other	17	77.587	59.642	65.964	61.695	62.455	57.695	56.722
Net purchases of used autos and used light trucks	18	115.249	112.062	114.881	113.153	114.972	115.682	104.440
Used autos	19	101.215	100.271	97.983	101.164	102.955	105.170	91.795
Used light trucks (including utility vehicles)	20	131.278	125.512	134.225	126.830	128.680	127.667	118.871
Gross government investment	21	**128.541**	**126.306**	**140.382**	**133.665**	**124.238**	**129.097**	**118.225**
Autos	22	111.978	106.222	122.991	112.084	98.039	107.459	107.308
Trucks	23	134.864	133.852	147.035	141.795	134.017	137.199	122.395
Net exports	24	.....	.....	.....	.....	.....	.....	.....
Exports	25	213.573	229.181	235.045	228.382	231.004	256.654	200.684
Autos	26	244.559	287.665	278.792	283.120	290.385	324.062	253.095
Trucks	27	187.144	179.757	197.894	182.075	180.825	199.716	156.410
Imports	28	115.740	102.876	115.292	114.477	112.172	101.167	83.689
Autos	29	105.268	105.179	106.143	108.056	107.101	108.403	97.157
Trucks	30	128.049	100.389	126.080	122.092	118.212	92.935	68.317
Change in private inventories	31	.....	.....	.....	.....	.....	.....	.....
Autos	32	.....	.....	.....	.....	.....	.....	.....
New	33	.....	.....	.....	.....	.....	.....	.....
Domestic	34	.....	.....	.....	.....	.....	.....	.....
Foreign	35	.....	.....	.....	.....	.....	.....	.....
Used	36	.....	.....	.....	.....	.....	.....	.....
Trucks	37	.....	.....	.....	.....	.....	.....	.....
New	38	.....	.....	.....	.....	.....	.....	.....
Domestic	39	.....	.....	.....	.....	.....	.....	.....
Foreign	40	.....	.....	.....	.....	.....	.....	.....
Used [1]	41	.....	.....	.....	.....	.....	.....	.....
Addenda:								
Final sales of motor vehicles to domestic purchasers	42	112.677	91.525	111.247	106.813	96.893	88.624	73.772
Private fixed investment in new autos and new light trucks	43	112.884	89.207	112.564	107.726	94.476	88.602	66.023
Domestic output of new autos [2]	44	90.459	87.978	93.127	92.936	86.855	96.644	75.478
Sales of imported new autos [3]	45	124.797	111.372	123.901	117.123	127.964	111.330	89.070

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Table 7.2.4B. Price Indexes for Motor Vehicle Output

[Index numbers, 2000=100]

	Line	2007	2008	Seasonally adjusted				
				2007	2008			
				IV	I	II	III	IV
Motor vehicle output	1	**96.738**	**94.271**	**96.322**	**95.413**	**94.710**	**94.312**	**92.648**
Auto output	2	98.795	97.812	98.079	97.100	97.528	99.248	97.373
Truck output	3	95.425	91.838	95.185	94.318	92.839	90.854	89.339
Final sales of domestic product	4	**96.659**	**94.310**	**96.268**	**95.406**	**94.770**	**94.321**	**92.742**
Personal consumption expenditures	5	**95.863**	**94.229**	**95.957**	**95.456**	**94.905**	**94.454**	**92.100**
New motor vehicles	6	94.607	93.197	94.475	94.021	93.634	93.295	91.839
Autos	7	97.214	96.894	97.061	96.668	96.803	97.668	96.435
Light trucks (including utility vehicles)	8	92.723	90.340	92.604	92.103	91.257	89.818	88.181
Net purchases of used autos and used light trucks	9	98.447	96.472	99.003	98.408	97.550	96.895	93.036
Used autos	10	100.575	100.545	101.109	101.066	101.429	102.668	97.015
Used light trucks (including utility vehicles)	11	96.282	92.720	96.855	95.812	93.959	91.793	89.318
Private fixed investment	12	**107.595**	**106.662**	**106.983**	**106.086**	**105.746**	**106.184**	**108.631**
New motor vehicles	13	97.801	96.784	97.751	97.452	97.096	96.823	95.763
Autos	14	97.214	96.891	97.061	96.667	96.800	97.659	96.439
Trucks	15	98.205	96.714	98.210	97.967	97.307	96.268	95.314
Light trucks (including utility vehicles)	16	92.726	90.365	92.605	92.103	91.258	89.887	88.211
Other	17	116.038	118.783	116.693	117.870	118.175	118.653	120.434
Net purchases of used autos and used light trucks	18	85.319	84.879	86.054	86.526	86.160	85.228	81.603
Used autos	19	86.343	85.441	87.056	87.321	86.716	85.553	82.173
Used light trucks (including utility vehicles)	20	84.324	84.297	85.079	85.730	85.581	84.860	81.017
Gross government investment	21	**107.837**	**108.929**	**107.959**	**108.444**	**109.020**	**109.165**	**109.086**
Autos	22	103.554	105.276	103.091	103.354	106.225	107.142	104.381
Trucks	23	109.162	110.081	109.439	109.993	109.907	109.828	110.598
Net exports	24	.....	.....	.....	.....	.....	.....	.....
Exports	25	108.926	110.098	109.345	109.530	109.864	110.158	110.840
Autos	26	106.099	106.780	106.398	106.493	106.598	106.661	107.370
Trucks	27	111.676	113.433	112.179	112.478	113.128	113.745	114.380
Imports	28	106.226	108.366	107.253	107.879	108.198	108.700	108.686
Autos	29	104.763	106.899	105.978	106.905	107.039	107.211	106.443
Trucks	30	107.765	110.038	108.596	108.914	109.431	110.335	111.471
Change in private inventories	31	.....	.....	.....	.....	.....	.....	.....
Autos	32	.....	.....	.....	.....	.....	.....	.....
New	33	.....	.....	.....	.....	.....	.....	.....
Domestic	34	.....	.....	.....	.....	.....	.....	.....
Foreign	35	.....	.....	.....	.....	.....	.....	.....
Used	36	.....	.....	.....	.....	.....	.....	.....
Trucks	37	.....	.....	.....	.....	.....	.....	.....
New	38	.....	.....	.....	.....	.....	.....	.....
Domestic	39	.....	.....	.....	.....	.....	.....	.....
Foreign	40	.....	.....	.....	.....	.....	.....	.....
Used [1]	41	.....	.....	.....	.....	.....	.....	.....
Addenda:								
Final sales of motor vehicles to domestic purchasers	42	98.471	97.002	98.398	97.845	97.379	97.121	95.665
Private fixed investment in new autos and new light trucks	43	94.612	93.149	94.478	94.020	93.590	93.226	91.763
Domestic output of new autos [2]	44	98.814	98.829	98.831	98.497	98.604	99.222	98.991
Sales of imported new autos [3]	45	97.215	96.896	97.063	96.669	96.805	97.669	96.442

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

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Table 7.2.5B. Motor Vehicle Output

[Billions of dollars]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2007	2008			
				IV	I	II	III	IV
Motor vehicle output	1	**402.2**	**322.4**	**387.1**	**368.5**	**330.4**	**333.5**	**257.2**
Auto output	2	150.6	138.7	149.3	146.4	144.5	151.8	112.2
Truck output	3	251.6	183.7	237.8	222.1	185.9	181.7	144.9
Final sales of domestic product	4	**409.7**	**328.8**	**408.4**	**384.2**	**341.5**	**325.9**	**263.7**
Personal consumption expenditures	5	**361.5**	**302.7**	**358.2**	**345.2**	**321.5**	**293.8**	**250.4**
New motor vehicles	6	240.3	191.3	237.1	222.5	206.0	184.3	152.3
Autos	7	102.0	90.8	103.2	100.0	105.6	87.9	69.7
Light trucks (including utility vehicles)	8	138.3	100.5	133.9	122.5	100.5	96.4	82.6
Net purchases of used autos and used light trucks	9	121.2	111.4	121.1	122.7	115.5	109.5	98.0
Used autos	10	56.5	51.3	55.6	56.9	54.1	51.1	43.3
Used light trucks (including utility vehicles)	11	64.7	60.1	65.4	65.9	61.4	58.3	54.8
Private fixed investment	12	**127.5**	**85.7**	**122.4**	**113.6**	**92.1**	**81.4**	**55.6**
New motor vehicles	13	201.3	157.1	196.6	187.1	166.5	155.4	119.6
Autos	14	72.0	61.5	72.1	68.5	65.9	64.3	47.3
Trucks	15	129.3	95.6	124.5	118.6	100.6	91.1	72.3
Light trucks (including utility vehicles)	16	101.5	73.7	100.7	96.0	77.7	69.9	51.1
Other	17	27.8	21.9	23.8	22.5	22.9	21.2	21.2
Net purchases of used autos and used light trucks	18	–73.9	–71.5	–74.2	–73.5	–74.4	–74.0	–64.0
Used autos	19	–34.8	–34.2	–34.0	–35.2	–35.6	–35.9	–30.1
Used light trucks (including utility vehicles)	20	–39.0	–37.3	–40.2	–38.3	–38.8	–38.2	–33.9
Gross government investment	21	**17.2**	**17.0**	**18.8**	**17.9**	**16.8**	**17.4**	**16.0**
Autos	22	4.0	3.8	4.3	4.0	3.6	3.9	3.8
Trucks	23	13.2	13.2	14.4	14.0	13.2	13.5	12.1
Net exports	24	**–96.4**	**–76.6**	**–90.9**	**–92.5**	**–88.9**	**–66.7**	**–58.2**
Exports	25	60.8	65.9	67.1	65.3	66.3	73.8	58.1
Autos	26	31.7	37.6	36.3	36.9	37.9	42.3	33.2
Trucks	27	29.0	28.3	30.8	28.4	28.4	31.6	24.9
Imports	28	157.2	142.5	158.1	157.9	155.2	140.6	116.3
Autos	29	76.6	78.1	78.1	80.2	79.6	80.7	71.8
Trucks	30	80.6	64.4	80.0	77.7	75.6	59.9	44.5
Change in private inventories	31	**–7.5**	**–6.4**	**–21.2**	**–15.7**	**–11.2**	**7.6**	**–6.6**
Autos	32	–4.2	5.9	–10.1	–4.4	–7.3	18.8	16.7
New	33	–3.2	7.6	–7.7	–2.1	–4.1	19.0	17.6
Domestic	34	–2.3	5.5	–6.3	–5.1	–3.4	14.9	15.8
Foreign	35	–0.8	2.1	–1.4	3.0	–0.6	4.0	1.8
Used	36	–1.1	–1.7	–2.4	–2.4	–3.3	–0.2	–0.9
Trucks	37	–3.3	–12.4	–11.1	–11.3	–3.8	–11.1	–23.3
New	38	–3.0	–11.9	–11.5	–9.1	–3.3	–12.4	–22.7
Domestic	39	–2.3	–12.7	–7.9	–11.3	–5.1	–21.1	–13.5
Foreign	40	–0.8	0.9	–3.5	2.2	1.8	8.6	–9.2
Used [1]	41	–0.3	–0.5	0.3	–2.1	–0.6	1.3	–0.6
Addenda:								
Final sales of motor vehicles to domestic purchasers	42	506.1	405.4	499.3	476.7	430.4	392.6	321.9
Private fixed investment in new autos and new light trucks	43	173.5	135.2	172.8	164.5	143.6	134.2	98.4
Domestic output of new autos [2]	44	98.8	96.2	101.8	101.2	94.8	106.0	82.6
Sales of imported new autos [3]	45	101.7	90.5	100.9	95.0	103.9	91.2	72.0

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Table 7.2.6B. Real Motor Vehicle Output, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2007	2008	Seasonally adjusted at annual rates				
				2007	2008			
				IV	I	II	III	IV
Motor vehicle output	1	**415.7**	**342.2**	**402.1**	**387.0**	**349.1**	**355.3**	**277.5**
Auto output	2	152.4	141.7	152.2	150.7	148.0	152.9	115.1
Truck output	3	263.6	200.2	250.0	236.3	200.6	201.7	162.3
Final sales of domestic product	4	**423.9**	**348.2**	**424.2**	**402.7**	**360.4**	**345.5**	**284.4**
Personal consumption expenditures	5	**377.1**	**320.8**	**373.3**	**361.7**	**338.7**	**311.1**	**271.8**
New motor vehicles	6	254.0	205.0	251.0	236.7	220.0	197.6	165.9
Autos	7	105.0	93.7	106.3	103.5	109.0	90.0	72.3
Light trucks (including utility vehicles)	8	149.1	111.0	144.6	133.0	110.1	107.4	93.7
Net purchases of used autos and used light trucks	9	123.1	115.4	122.3	124.7	118.4	113.0	105.4
Used autos	10	56.1	51.0	55.0	56.3	53.3	49.8	44.6
Used light trucks (including utility vehicles)	11	67.2	64.7	67.6	68.8	65.4	63.5	61.3
Private fixed investment	12	**118.5**	**80.5**	**114.4**	**107.0**	**87.1**	**76.6**	**51.2**
New motor vehicles	13	205.9	162.2	201.1	192.0	171.5	160.5	124.9
Autos	14	74.1	63.5	74.3	70.9	68.1	65.8	49.0
Trucks	15	131.7	98.7	126.8	121.0	103.4	94.6	75.8
Light trucks (including utility vehicles)	16	109.5	81.3	108.7	104.3	85.2	77.8	58.0
Other	17	24.0	18.4	20.4	19.1	19.3	17.8	17.5
Net purchases of used autos and used light trucks	18	–86.6	–84.2	–86.3	–85.0	–86.4	–86.9	–78.4
Used autos	19	–40.3	–40.0	–39.1	–40.3	–41.0	–41.9	–36.6
Used light trucks (including utility vehicles)	20	–46.3	–44.2	–47.3	–44.7	–45.4	–45.0	–41.9
Gross government investment	21	**15.9**	**15.6**	**17.4**	**16.6**	**15.4**	**16.0**	**14.6**
Autos	22	3.8	3.6	4.2	3.8	3.3	3.7	3.7
Trucks	23	12.1	12.0	13.2	12.7	12.0	12.3	11.0
Net exports	24	**–92.2**	**–71.6**	**–86.0**	**–86.7**	**–83.1**	**–62.3**	**–54.6**
Exports	25	55.8	59.9	61.4	59.7	60.4	67.1	52.4
Autos	26	29.9	35.2	34.1	34.6	35.5	39.6	31.0
Trucks	27	26.0	25.0	27.5	25.3	25.1	27.7	21.7
Imports	28	148.0	131.5	147.4	146.3	143.4	129.3	107.0
Autos	29	73.1	73.0	73.7	75.0	74.3	75.2	67.4
Trucks	30	74.8	58.7	73.7	71.3	69.1	54.3	39.9
Change in private inventories	31	**–7.5**	**–6.3**	**–21.3**	**–15.3**	**–10.9**	**8.1**	**–7.1**
Autos	32	–4.5	6.2	–10.6	–4.6	–7.7	19.5	17.6
New	33	–3.2	7.4	–7.7	–2.1	–4.1	18.4	17.2
Domestic	34	–2.4	5.4	–6.5	–5.2	–3.5	14.7	15.6
Foreign	35	–0.8	1.9	–1.3	2.8	–0.6	3.8	1.7
Used	36	–1.2	–1.9	–2.7	–2.7	–3.7	–0.2	–1.1
Trucks	37	–3.1	–11.4	–10.6	–10.3	–3.4	–9.7	–22.3
New	38	–2.7	–10.2	–10.2	–7.8	–2.7	–10.2	–20.1
Domestic	39	–2.0	–11.0	–6.9	–9.8	–4.3	–18.2	–11.5
Foreign	40	–0.7	0.8	–3.3	2.1	1.7	8.0	–8.7
Used [1]	41	–0.3	–0.6	0.4	–2.4	–0.6	1.5	–0.7
Residual	42	0.8	4.1	0.3	1.2	3.6	6.7	4.2
Addenda:								
Final sales of motor vehicles to domestic purchasers	43	514.0	417.5	507.4	487.2	442.0	404.3	336.5
Private fixed investment in new autos and new light trucks	44	183.4	144.9	182.9	175.0	153.5	143.9	107.3
Domestic output of new autos [2]	45	100.0	97.2	102.9	102.7	96.0	106.8	83.4
Sales of imported new autos [3]	46	104.7	93.4	103.9	98.2	107.3	93.4	74.7

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

NOTE. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

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B. NIPA-Related Table

Table B.1 presents the most recent estimates of personal income and its disposition. These estimates were released on March 27, 2009.

Table B.1 Personal Income and Its Disposition

[Billions of dollars; monthly estimates seasonally adjusted at annual rates]

	2007	2008r	2008												2009	
			Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.r	Nov.r	Dec.r	Jan.r	Feb.p
Personal income	11,663.2	12,102.6	11,930.0	11,952.4	11,999.0	12,003.1	12,219.8	12,233.6	12,139.9	12,179.8	12,191.4	12,178.9	12,122.1	12,081.6	12,102.1	12,073.0
Compensation of employees, received	7,818.6	8,055.1	7,984.6	8,005.2	8,039.4	8,018.1	8,033.1	8,049.3	8,072.3	8,104.2	8,102.3	8,106.6	8,089.7	8,056.0	8,053.2	8,029.7
Wage and salary disbursements	6,362.0	6,550.1	6,495.4	6,513.0	6,545.7	6,519.1	6,530.9	6,543.8	6,563.5	6,592.2	6,589.8	6,591.7	6,574.8	6,541.8	6,529.0	6,503.0
Private industries	5,286.7	5,420.6	5,389.7	5,402.9	5,432.2	5,401.1	5,407.3	5,415.4	5,429.2	5,453.6	5,447.7	5,447.0	5,427.8	5,393.5	5,366.4	5,336.5
Goods-producing industries	1,205.4	1,209.0	1,216.0	1,215.9	1,221.2	1,211.3	1,212.4	1,214.6	1,213.0	1,214.0	1,208.0	1,205.4	1,197.0	1,179.4	1,165.1	1,152.5
Manufacturing	746.0	741.4	747.9	747.2	750.0	744.5	744.9	745.6	745.3	742.6	738.9	737.5	731.7	721.3	710.4	705.3
Service-producing industries	4,081.3	4,211.6	4,173.6	4,187.0	4,211.0	4,189.8	4,194.9	4,200.9	4,216.2	4,239.6	4,239.7	4,241.6	4,230.9	4,214.1	4,201.3	4,184.1
Trade, transportation, and utilities	1,035.2	1,046.7	1,049.8	1,047.4	1,053.9	1,047.9	1,047.1	1,050.3	1,049.2	1,052.6	1,049.2	1,043.9	1,038.6	1,029.9	1,033.5	1,028.0
Other services-producing industries	3,046.1	3,164.9	3,123.8	3,139.6	3,157.1	3,141.9	3,147.8	3,150.6	3,167.0	3,186.9	3,190.4	3,197.7	3,192.3	3,184.2	3,167.8	3,156.1
Government	1,075.2	1,129.5	1,105.7	1,110.1	1,113.4	1,118.1	1,123.6	1,128.4	1,134.3	1,138.6	1,142.1	1,144.7	1,146.9	1,148.3	1,162.6	1,166.5
Supplements to wages and salaries	1,456.6	1,504.9	1,489.3	1,492.3	1,493.7	1,498.9	1,502.1	1,505.5	1,508.8	1,511.9	1,512.5	1,514.9	1,514.9	1,514.2	1,524.2	1,526.7
Employer contributions for employee pension and insurance funds	991.9	1,026.9	1,014.0	1,016.2	1,015.7	1,021.5	1,024.4	1,027.4	1,029.8	1,031.3	1,032.6	1,035.0	1,036.7	1,038.4	1,045.5	1,050.2
Employer contributions for government social insurance	464.7	478.0	475.2	476.1	478.0	477.4	477.7	478.2	479.1	480.6	479.9	479.9	478.2	475.8	478.7	476.5
Proprietors' income with IVA and CCAdj	1,056.2	1,072.4	1,074.5	1,069.1	1,071.4	1,071.2	1,076.1	1,083.5	1,090.0	1,079.8	1,071.8	1,075.0	1,057.4	1,049.3	1,044.1	1,043.1
Farm	44.0	34.6	41.7	42.1	41.0	39.4	38.4	36.1	35.0	32.5	29.6	27.0	26.1	25.9	25.8	24.3
Nonfarm	1,012.2	1,037.9	1,032.8	1,027.0	1,030.4	1,031.9	1,037.7	1,047.4	1,055.0	1,047.3	1,042.2	1,048.0	1,031.3	1,023.4	1,018.3	1,018.8
Rental income of persons with CCAdj	40.0	64.4	38.1	38.8	40.5	49.1	58.3	68.3	72.8	77.3	55.5	87.1	90.9	96.1	95.4	95.2
Personal income receipts on assets	2,000.1	2,037.7	2,056.4	2,054.2	2,051.7	2,051.8	2,052.3	2,052.8	2,054.1	2,055.6	2,057.3	2,023.0	1,988.6	1,954.0	1,931.5	1,906.6
Personal interest income	1,214.3	1,208.5	1,232.0	1,224.6	1,217.2	1,213.0	1,208.7	1,204.5	1,210.9	1,217.4	1,223.8	1,203.6	1,183.4	1,163.2	1,149.9	1,136.5
Personal dividend income	785.8	829.1	824.4	829.6	834.5	838.8	843.6	848.3	843.2	838.2	833.4	819.4	805.2	790.8	781.6	770.1
Personal current transfer receipts	1,713.3	1,869.1	1,766.3	1,776.6	1,791.3	1,807.5	1,995.3	1,976.0	1,849.0	1,864.3	1,904.8	1,887.2	1,892.5	1,918.3	1,975.0	1,991.2
Government social benefits to persons	1,681.4	1,834.4	1,734.2	1,744.3	1,758.9	1,775.1	1,962.9	1,943.5	1,816.5	1,831.7	1,845.3	1,854.5	1,859.8	1,885.5	1,942.3	1,958.5
Old-age, survivors, disability, and health insurance benefits	999.4	1,058.3	1,024.1	1,030.6	1,042.5	1,041.0	1,051.8	1,057.0	1,067.4	1,067.5	1,072.0	1,074.5	1,082.8	1,088.3	1,124.9	1,133.8
Government unemployment insurance benefits	32.3	52.3	37.0	38.2	39.3	40.6	41.5	42.0	47.6	62.4	67.5	64.6	64.2	82.4	89.1	98.0
Other	649.6	723.8	673.1	675.5	677.1	693.5	869.6	844.5	701.5	701.9	705.8	715.4	712.7	714.8	728.2	726.6
Other current transfer receipts, from business (net)	31.9	34.7	32.1	32.3	32.4	32.4	32.4	32.4	32.5	32.6	59.5	32.7	32.8	32.8	32.7	32.7
Less:Contributions for government social insurance	965.1	996.0	989.8	991.5	995.3	994.5	995.4	996.3	998.2	1,001.4	1,000.3	1,000.1	997.0	992.1	997.0	992.8
Less: Personal current taxes	1,492.8	1,460.6	1,530.6	1,534.1	1,540.2	1,527.5	1,147.9	1,363.0	1,372.0	1,522.3	1,517.7	1,504.6	1,487.1	1,479.5	1,335.4	1,316.8
Equals: Disposable personal income	10,170.5	10,642.1	10,399.4	10,418.3	10,458.8	10,475.6	11,071.9	10,870.6	10,767.9	10,657.5	10,673.7	10,674.2	10,635.0	10,602.1	10,766.7	10,756.2
Less: Personal outlays	10,113.1	10,450.7	10,393.1	10,385.2	10,436.3	10,474.2	10,544.3	10,595.9	10,585.0	10,567.4	10,527.3	10,393.8	10,311.5	10,193.9	10,288.6	10,305.5
Personal consumption expenditures	9,710.2	10,057.9	9,984.6	9,982.7	10,039.7	10,073.5	10,144.2	10,196.4	10,187.1	10,170.9	10,132.4	10,013.3	9,939.7	9,830.7	9,925.5	9,942.7
Durable goods	1,082.8	1,023.2	1,072.5	1,075.4	1,065.3	1,063.2	1,065.5	1,049.1	1,016.6	1,033.7	998.4	945.3	950.8	942.8	971.8	959.4
Nondurable goods	2,833.0	2,965.1	2,946.9	2,935.1	2,970.2	2,990.4	3,025.4	3,063.0	3,068.4	3,042.4	3,022.9	2,934.5	2,843.6	2,739.1	2,789.5	2,813.0
Services	5,794.4	6,069.6	5,965.3	5,972.2	6,004.2	6,019.9	6,053.3	6,084.2	6,102.0	6,094.8	6,111.2	6,133.5	6,145.2	6,148.8	6,164.2	6,170.3
Personal interest payments [1]	265.4	248.2	267.9	261.7	255.6	254.7	253.8	252.9	250.9	248.9	246.9	237.7	228.4	219.2	218.4	217.5
Personal current transfer payments	137.5	144.5	140.6	140.8	141.0	146.1	146.4	146.7	147.1	147.5	148.0	142.9	143.4	144.0	144.7	145.3
To government	81.2	84.4	82.7	82.9	83.1	83.4	83.7	84.0	84.4	84.8	85.3	85.8	86.3	86.9	87.6	88.1
To the rest of the world (net)	56.3	60.1	57.9	57.9	57.9	62.7	62.7	62.7	62.7	62.7	62.7	57.1	57.1	57.1	57.1	57.1
Equals: Personal saving	57.4	191.4	6.3	33.0	22.5	1.4	527.5	274.7	182.9	90.1	146.4	280.4	323.5	408.2	478.1	450.7
Personal saving as percentage of disposable personal income	0.6	1.8	0.1	0.3	0.2	0.0	4.8	2.5	1.7	0.8	1.4	2.6	3.0	3.9	4.4	4.2
Addenda:																
Disposable personal income:																
Billions of chained (2000) dollars [2]	8,644.0	8,752.6	8,662.8	8,666.9	8,673.8	8,667.3	9,119.1	8,885.5	8,753.6	8,664.8	8,670.7	8,706.8	8,769.7	8,786.8	8,900.4	8,860.7
Per capita:																
Current dollars	33,706	34,946	34,287	34,328	34,438	34,470	36,406	35,716	35,350	34,957	34,980	34,953	34,798	34,665	35,180	35,123
Chained (2000 dollars)	28,648	28,741	28,562	28,557	28,561	28,520	29,985	29,194	28,737	28,421	28,416	28,510	28,695	28,730	29,081	28,934
Population (midperiod, thousands) [3]	301,737	304,529	303,302	303,496	303,698	303,904	304,121	304,360	304,608	304,870	305,138	305,390	305,624	305,845	306,049	306,244
Personal consumption expenditures:																
Billions of chained (2000) dollars	8,252.8	8,272.1	8,317.3	8,304.6	8,326.2	8,334.6	8,355.1	8,334.4	8,281.4	8,269.3	8,231.0	8,167.7	8,196.4	8,147.5	8,205.0	8,190.6
Durable goods	1,242.4	1,188.5	1,239.7	1,241.8	1,229.5	1,230.8	1,237.1	1,217.0	1,178.5	1,200.4	1,161.4	1,101.9	1,114.2	1,109.8	1,145.2	1,128.2
Nondurable goods	2,392.6	2,378.4	2,395.4	2,388.3	2,410.1	2,419.0	2,427.3	2,415.9	2,392.0	2,378.5	2,358.3	2,325.4	2,337.5	2,292.8	2,320.6	2,320.1
Services	4,646.2	4,714.3	4,706.2	4,699.6	4,707.3	4,705.7	4,712.8	4,717.9	4,716.6	4,703.9	4,713.4	4,724.9	4,732.2	4,731.1	4,735.8	4,733.9
Implicit price deflator, 2000=100	117.660	121.590	120.047	120.207	120.579	120.864	121.414	122.341	123.011	122.997	123.100	122.597	121.269	120.658	120.969	121.392
Percent change from preceding period:																
Personal income, current dollars	6.1	3.8	0.1	0.2	0.4	0.0	1.8	0.1	–0.8	0.3	0.1	–0.1	–0.5	–0.3	0.2	–0.2
Disposable personal income:																
Current dollars	5.5	4.6	0.0	0.2	0.4	0.2	5.7	–1.8	–0.9	–1.0	0.2	0.0	–0.4	–0.3	1.6	–0.1
Chained (2000) dollars	2.8	1.3	–0.3	0.0	0.1	–0.1	5.2	–2.6	–1.5	–1.0	0.1	0.4	0.7	0.2	1.3	–0.4
Personal consumption expenditures:																
Current dollars	5.5	3.6	0.4	0.0	0.6	0.3	0.7	0.5	–0.1	–0.2	–0.4	–1.2	–0.7	–1.1	1.0	0.2
Chained (2000) dollars	2.8	0.2	0.1	–0.2	0.3	0.1	0.2	–0.2	–0.6	–0.1	–0.5	–0.8	0.4	–0.6	0.7	–0.2

p Preliminary
r Revised
CCAdj Capital consumption adjustment.
IVA Inventory valuation adjustment.
1. Consists of nonmortgage interest paid by households.
2. Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.
3. Population is the total population of the United States, including the Armed Forces overseas and the institutionalized population. The monthly estimate is the average of estimates for the first of the month and the first of the following month; the annual estimate is the average of the monthly estimates.

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C. Historical Measures

This table is derived from the "Selected NIPA Tables" that are published in this issue and from the "GDP and Other Major NIPA Series" tables that were published in the August 2008 issue. (The changes in prices are calculated from indexes expressed to three decimal places.)

Table C.1. GDP and Other Major NIPA Aggregates—Continues

[Quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Billions of chained (2000) dollars			Percent change from preceding period		Chain-type price indexes [2000=100]		Implicit price deflators [2000=100]		Percent change from preceding period			
										Chain-type price index		Implicit price deflators	
	Gross domestic product	Final sales of domestic product	Gross national product	Gross domestic product	Final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1959	2,441.3	2,442.7	2,457.4	7.1	6.2	20.754	20.365	20.751	20.727	1.2	1.2	1.2	1.2
1960	2,501.8	2,506.8	2,519.4	2.5	2.6	21.044	20.646	21.041	21.018	1.4	1.4	1.4	1.4
1961	2,560.0	2,566.8	2,579.3	2.3	2.4	21.281	20.865	21.278	21.255	1.1	1.1	1.1	1.1
1962	2,715.2	2,708.5	2,736.9	6.1	5.5	21.572	21.139	21.569	21.547	1.4	1.3	1.4	1.4
1963	2,834.0	2,830.3	2,857.2	4.4	4.5	21.801	21.385	21.798	21.777	1.1	1.2	1.1	1.1
1964	2,998.6	2,999.9	3,023.6	5.8	6.0	22.134	21.725	22.131	22.111	1.5	1.6	1.5	1.5
1965	3,191.1	3,173.8	3,217.3	6.4	5.8	22.538	22.102	22.535	22.516	1.8	1.7	1.8	1.8
1966	3,399.1	3,364.8	3,423.7	6.5	6.0	23.180	22.724	23.176	23.158	2.8	2.8	2.8	2.9
1967	3,484.6	3,467.6	3,510.1	2.5	3.1	23.897	23.389	23.893	23.874	3.1	2.9	3.1	3.1
1968	3,652.7	3,640.3	3,680.0	4.8	5.0	24.916	24.380	24.913	24.893	4.3	4.2	4.3	4.3
1969	3,765.4	3,753.7	3,792.0	3.1	3.1	26.153	25.580	26.149	26.127	5.0	4.9	5.0	5.0
1970	3,771.9	3,787.7	3,798.2	0.2	0.9	27.538	26.964	27.534	27.512	5.3	5.4	5.3	5.3
1971	3,898.6	3,893.4	3,927.8	3.4	2.8	28.916	28.351	28.911	28.889	5.0	5.1	5.0	5.0
1972	4,105.0	4,098.6	4,136.2	5.3	5.3	30.171	29.619	30.166	30.145	4.3	4.5	4.3	4.3
1973	4,341.5	4,315.9	4,383.6	5.8	5.3	31.854	31.343	31.849	31.830	5.6	5.8	5.6	5.6
1974	4,319.6	4,305.5	4,367.5	–0.5	–0.2	34.721	34.546	34.725	34.699	9.0	10.2	9.0	9.0
1975	4,311.2	4,352.5	4,348.4	–0.2	1.1	38.007	37.761	38.002	37.976	9.5	9.3	9.4	9.4
1976	4,540.9	4,522.3	4,585.3	5.3	3.9	40.202	39.938	40.196	40.175	5.8	5.8	5.8	5.8
1977	4,750.5	4,721.6	4,800.3	4.6	4.4	42.758	42.634	42.752	42.731	6.4	6.8	6.4	6.4
1978	5,015.0	4,981.6	5,064.4	5.6	5.5	45.762	45.663	45.757	45.737	7.0	7.1	7.0	7.0
1979	5,173.4	5,161.2	5,240.1	3.2	3.6	49.553	49.669	49.548	49.527	8.3	8.8	8.3	8.3
1980	5,161.7	5,196.7	5,227.6	–0.2	0.7	54.062	54.876	54.043	54.015	9.1	10.5	9.1	9.1
1981	5,291.7	5,265.1	5,349.7	2.5	1.3	59.128	59.896	59.119	59.095	9.4	9.1	9.4	9.4
1982	5,189.3	5,233.4	5,249.7	–1.9	–0.6	62.738	63.296	62.726	62.699	6.1	5.7	6.1	6.1
1983	5,423.8	5,454.0	5,482.5	4.5	4.2	65.214	65.515	65.207	65.184	3.9	3.5	4.0	4.0
1984	5,813.6	5,739.2	5,869.3	7.2	5.2	67.664	67.822	67.655	67.631	3.8	3.5	3.8	3.8
1985	6,053.7	6,042.1	6,093.4	4.1	5.3	69.724	69.760	69.713	69.695	3.0	2.9	3.0	3.1
1986	6,263.6	6,271.8	6,290.6	3.5	3.8	71.269	71.338	71.250	71.227	2.2	2.3	2.2	2.2
1987	6,475.1	6,457.2	6,500.9	3.4	3.0	73.204	73.527	73.196	73.181	2.7	3.1	2.7	2.7
1988	6,742.7	6,734.5	6,775.2	4.1	4.3	75.706	76.043	75.694	75.679	3.4	3.4	3.4	3.4
1989	6,981.4	6,962.2	7,015.4	3.5	3.4	78.569	78.934	78.556	78.549	3.8	3.8	3.8	3.8
1990	7,112.5	7,108.5	7,155.2	1.9	2.1	81.614	82.144	81.590	81.589	3.9	4.1	3.9	3.9
1991	7,100.5	7,115.0	7,136.8	–0.2	0.1	84.457	84.836	84.444	84.440	3.5	3.3	3.5	3.5
1992	7,336.6	7,331.1	7,371.8	3.3	3.0	86.402	86.828	86.385	86.375	2.3	2.3	2.3	2.3
1993	7,532.7	7,522.3	7,568.6	2.7	2.6	88.390	88.730	88.381	88.382	2.3	2.2	2.3	2.3
1994	7,835.5	7,777.8	7,864.2	4.0	3.4	90.265	90.583	90.259	90.262	2.1	2.1	2.1	2.1
1995	8,031.7	8,010.2	8,069.8	2.5	3.0	92.115	92.483	92.106	92.114	2.0	2.1	2.0	2.1
1996	8,328.9	8,306.5	8,365.3	3.7	3.7	93.859	94.145	93.852	93.863	1.9	1.8	1.9	1.9
1997	8,703.5	8,636.6	8,737.5	4.5	4.0	95.415	95.440	95.414	95.420	1.7	1.4	1.7	1.7
1998	9,066.9	8,997.6	9,088.7	4.2	4.2	96.475	96.060	96.472	96.475	1.1	0.6	1.1	1.1
1999	9,470.3	9,404.0	9,504.7	4.5	4.5	97.868	97.556	97.868	97.869	1.4	1.6	1.4	1.4
2000	9,817.0	9,760.5	9,855.9	3.7	3.8	100.000	100.000	100.000	100.000	2.2	2.5	2.2	2.2
2001	9,890.7	9,920.9	9,933.6	0.8	1.6	102.402	101.994	102.399	102.396	2.4	2.0	2.4	2.4
2002	10,048.8	10,036.5	10,079.0	1.6	1.2	104.193	103.583	104.187	104.179	1.7	1.6	1.7	1.7
2003	10,301.0	10,285.1	10,355.3	2.5	2.5	106.409	105.966	106.404	106.396	2.1	2.3	2.1	2.1
2004	10,675.8	10,619.8	10,746.0	3.6	3.3	109.462	109.235	109.462	109.455	2.9	3.1	2.9	2.9
2005	10,989.5	10,947.3	11,072.1	2.9	3.1	113.039	113.263	113.034	113.031	3.3	3.7	3.3	3.3
2006	11,294.8	11,249.3	11,362.3	2.8	2.8	116.676	117.066	116.676	116.672	3.2	3.4	3.2	3.2
2007	11,523.9	11,523.4	11,609.8	2.0	2.4	119.819	120.294	119.816	119.813	2.7	2.8	2.7	2.7
2008	11,652.0	11,681.0	11,762.3	1.1	1.4	122.500	124.158	122.422	122.407	2.2	3.2	2.2	2.2

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Table C.1. GDP and Other Major NIPA Aggregates—Continues

[Quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Billions of chained (2000) dollars			Percent change from preceding period		Chain-type price indexes [2000=100]		Implicit price deflators [2000=100]		Percent change from preceding period			
										Chain-type price index		Implicit price deflators	
	Gross domestic product	Final sales of domestic product	Gross national product	Gross domestic product	Final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1959: I	2,392.9	2,396.9	2,408.1	7.9	8.1	20.680	20.296	20.704	20.680	1.8	2.1	0.9	0.9
II	2,455.8	2,440.3	2,471.1	10.9	7.4	20.711	20.326	20.704	20.681	0.6	0.6	0.0	0.0
III	2,453.9	2,471.1	2,470.3	–0.3	5.1	20.770	20.379	20.753	20.730	1.1	1.0	1.0	1.0
IV	2,462.6	2,462.3	2,479.8	1.4	–1.4	20.853	20.460	20.840	20.817	1.6	1.6	1.7	1.7
1960: I	2,517.4	2,488.1	2,534.1	9.2	4.3	20.903	20.505	20.931	20.909	1.0	0.9	1.8	1.8
II	2,504.8	2,511.5	2,521.8	–2.0	3.8	20.995	20.598	21.004	20.982	1.8	1.8	1.4	1.4
III	2,508.7	2,507.9	2,526.5	0.6	–0.6	21.093	20.694	21.084	21.061	1.9	1.9	1.5	1.5
IV	2,476.2	2,519.8	2,494.9	–5.1	1.9	21.186	20.787	21.146	21.122	1.8	1.8	1.2	1.2
1961: I	2,491.2	2,522.0	2,510.8	2.4	0.4	21.210	20.807	21.192	21.169	0.5	0.4	0.9	0.9
II	2,538.0	2,549.1	2,556.7	7.7	4.4	21.249	20.831	21.237	21.214	0.7	0.5	0.9	0.9
III	2,579.1	2,568.9	2,598.3	6.6	3.1	21.305	20.887	21.303	21.280	1.1	1.1	1.2	1.3
IV	2,631.8	2,627.3	2,651.4	8.4	9.4	21.360	20.933	21.375	21.352	1.0	0.9	1.4	1.4
1962: I	2,679.1	2,659.5	2,698.6	7.4	5.0	21.482	21.041	21.501	21.479	2.3	2.1	2.4	2.4
II	2,708.4	2,704.5	2,729.7	4.4	6.9	21.538	21.109	21.533	21.511	1.0	1.3	0.6	0.6
III	2,733.3	2,725.6	2,754.8	3.7	3.2	21.596	21.163	21.585	21.564	1.1	1.0	1.0	1.0
IV	2,740.0	2,744.5	2,764.5	1.0	2.8	21.671	21.241	21.653	21.632	1.4	1.5	1.3	1.3
1963: I	2,775.9	2,762.8	2,799.4	5.3	2.7	21.732	21.308	21.702	21.681	1.1	1.3	0.9	0.9
II	2,810.6	2,809.7	2,833.3	5.1	7.0	21.754	21.335	21.745	21.724	0.4	0.5	0.8	0.8
III	2,863.5	2,859.4	2,886.6	7.7	7.3	21.794	21.382	21.788	21.768	0.7	0.9	0.8	0.8
IV	2,885.8	2,889.5	2,909.6	3.1	4.3	21.923	21.514	21.951	21.930	2.4	2.5	3.0	3.0
1964: I	2,950.5	2,952.7	2,976.3	9.3	9.0	22.001	21.596	22.016	21.995	1.4	1.5	1.2	1.2
II	2,984.8	2,988.1	3,009.6	4.7	4.9	22.073	21.674	22.073	22.053	1.3	1.5	1.0	1.1
III	3,025.5	3,025.4	3,051.1	5.6	5.1	22.180	21.769	22.160	22.140	2.0	1.8	1.6	1.6
IV	3,033.6	3,033.2	3,057.5	1.1	1.0	22.282	21.860	22.270	22.250	1.9	1.7	2.0	2.0
1965: I	3,108.2	3,081.0	3,135.2	10.2	6.5	22.380	21.940	22.383	22.363	1.8	1.5	2.0	2.0
II	3,150.2	3,136.6	3,178.0	5.5	7.4	22.479	22.037	22.480	22.460	1.8	1.8	1.7	1.7
III	3,214.1	3,195.5	3,240.0	8.4	7.7	22.578	22.140	22.563	22.544	1.8	1.9	1.5	1.5
IV	3,291.8	3,282.4	3,315.7	10.0	11.3	22.717	22.292	22.707	22.688	2.5	2.8	2.6	2.6
1966: I	3,372.3	3,337.0	3,396.9	10.1	6.8	22.857	22.416	22.855	22.837	2.5	2.2	2.6	2.7
II	3,384.0	3,352.4	3,408.7	1.4	1.9	23.071	22.629	23.048	23.029	3.8	3.9	3.4	3.4
III	3,406.3	3,380.2	3,430.4	2.7	3.4	23.293	22.831	23.291	23.272	3.9	3.6	4.3	4.3
IV	3,433.7	3,389.6	3,458.9	3.3	1.1	23.498	23.018	23.505	23.486	3.6	3.3	3.7	3.7
1967: I	3,464.1	3,424.2	3,489.0	3.6	4.1	23.611	23.109	23.612	23.593	1.9	1.6	1.8	1.8
II	3,464.3	3,460.2	3,488.5	0.0	4.3	23.759	23.254	23.741	23.722	2.5	2.5	2.2	2.2
III	3,491.8	3,477.8	3,518.5	3.2	2.0	23.977	23.469	23.975	23.955	3.7	3.7	4.0	4.0
IV	3,518.2	3,508.2	3,544.1	3.1	3.5	24.242	23.723	24.241	24.221	4.5	4.4	4.5	4.5
1968: I	3,590.7	3,581.7	3,617.2	8.5	8.6	24.503	23.979	24.506	24.487	4.4	4.4	4.4	4.5
II	3,651.6	3,617.7	3,678.7	7.0	4.1	24.777	24.230	24.763	24.743	4.5	4.3	4.3	4.2
III	3,676.5	3,669.4	3,704.4	2.7	5.8	25.017	24.483	25.008	24.988	3.9	4.2	4.0	4.0
IV	3,692.0	3,692.2	3,719.6	1.7	2.5	25.367	24.826	25.362	25.342	5.7	5.7	5.8	5.8
1969: I	3,750.2	3,730.5	3,778.0	6.5	4.2	25.622	25.062	25.626	25.605	4.1	3.9	4.2	4.2
II	3,760.9	3,748.6	3,787.7	1.1	2.0	25.966	25.402	25.958	25.937	5.5	5.5	5.3	5.3
III	3,784.2	3,767.6	3,810.0	2.5	2.0	26.345	25.764	26.332	26.310	6.0	5.8	5.9	5.9
IV	3,766.3	3,768.1	3,792.1	–1.9	0.1	26.678	26.093	26.675	26.652	5.2	5.2	5.3	5.3
1970: I	3,760.0	3,778.0	3,786.3	–0.7	1.1	27.051	26.474	27.056	27.034	5.7	6.0	5.8	5.9
II	3,767.1	3,771.0	3,794.3	0.8	–0.7	27.437	26.841	27.428	27.406	5.8	5.7	5.6	5.6
III	3,800.5	3,804.6	3,827.4	3.6	3.6	27.655	27.093	27.647	27.624	3.2	3.8	3.2	3.2
IV	3,759.8	3,797.2	3,784.5	–4.2	–0.8	28.009	27.449	28.004	27.982	5.2	5.4	5.3	5.3
1971: I	3,864.1	3,844.7	3,893.1	11.6	5.1	28.429	27.854	28.425	28.403	6.1	6.0	6.2	6.2
II	3,885.9	3,871.3	3,916.4	2.3	2.8	28.809	28.230	28.798	28.777	5.5	5.5	5.4	5.4
III	3,916.7	3,905.2	3,944.4	3.2	3.5	29.097	28.539	29.089	29.069	4.1	4.5	4.1	4.1
IV	3,927.9	3,952.5	3,957.1	1.1	4.9	29.329	28.779	29.322	29.300	3.2	3.4	3.2	3.2
1972: I	3,997.7	4,006.9	4,028.1	7.3	5.6	29.814	29.234	29.781	29.759	6.8	6.5	6.4	6.4
II	4,092.1	4,073.0	4,122.1	9.8	6.8	29.989	29.437	29.959	29.937	2.4	2.8	2.4	2.4
III	4,131.1	4,109.6	4,163.5	3.9	3.6	30.264	29.728	30.250	30.229	3.7	4.0	3.9	4.0
IV	4,198.7	4,204.8	4,231.0	6.7	9.6	30.620	30.078	30.652	30.631	4.8	4.8	5.4	5.4
1973: I	4,305.3	4,296.4	4,342.5	10.6	9.0	31.025	30.478	31.020	31.000	5.4	5.4	4.9	4.9
II	4,355.1	4,317.4	4,394.6	4.7	2.0	31.542	31.052	31.500	31.481	6.8	7.7	6.3	6.4
III	4,331.9	4,322.6	4,377.8	–2.1	0.5	32.147	31.625	32.114	32.095	7.9	7.6	8.0	8.0
IV	4,373.3	4,327.3	4,419.5	3.9	0.4	32.703	32.218	32.750	32.731	7.1	7.7	8.2	8.2
1974: I	4,335.4	4,322.7	4,389.4	–3.4	–0.4	33.371	33.068	33.376	33.354	8.4	11.0	7.9	7.8
II	4,347.9	4,328.7	4,399.1	1.2	0.6	34.110	34.007	34.162	34.137	9.2	11.9	9.8	9.7
III	4,305.8	4,316.3	4,352.4	–3.8	–1.1	35.164	35.045	35.166	35.141	12.9	12.8	12.3	12.3
IV	4,288.9	4,254.5	4,329.3	–1.6	–5.6	36.240	36.062	36.218	36.188	12.8	12.1	12.5	12.5
1975: I	4,237.6	4,287.8	4,271.5	–4.7	3.2	37.077	36.849	37.050	37.022	9.6	9.0	9.5	9.5
II	4,268.6	4,331.0	4,302.8	3.0	4.1	37.622	37.412	37.614	37.586	6.0	6.3	6.2	6.2
III	4,340.9	4,370.1	4,377.7	6.9	3.7	38.324	38.060	38.313	38.288	7.7	7.1	7.6	7.7
IV	4,397.8	4,421.1	4,441.7	5.4	4.8	39.005	38.724	38.987	38.961	7.3	7.2	7.2	7.2

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Table C.1. GDP and Other Major NIPA Aggregates—Continues

[Quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Billions of chained (2000) dollars			Percent change from preceding period		Chain-type price indexes [2000=100]		Implicit price deflators [2000=100]		Percent change from preceding period			
										Chain-type price index		Implicit price deflators	
	Gross domestic product	Final sales of domestic product	Gross national product	Gross domestic product	Final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1976: I	4,496.8	4,482.1	4,539.3	9.3	5.6	39.443	39.163	39.418	39.396	4.6	4.6	4.5	4.5
II	4,530.3	4,496.3	4,574.6	3.0	1.3	39.866	39.595	39.840	39.818	4.4	4.5	4.4	4.4
III	4,552.0	4,523.7	4,596.7	1.9	2.5	40.405	40.168	40.385	40.365	5.5	5.9	5.6	5.6
IV	4,584.6	4,587.1	4,630.4	2.9	5.7	41.096	40.828	41.122	41.101	7.0	6.7	7.5	7.5
1977: I	4,640.0	4,631.5	4,692.2	4.9	3.9	41.781	41.591	41.796	41.773	6.8	7.7	6.7	6.7
II	4,731.1	4,705.5	4,782.3	8.1	6.5	42.452	42.306	42.401	42.381	6.6	7.1	5.9	6.0
III	4,815.8	4,755.2	4,866.4	7.4	4.3	43.036	42.950	42.917	42.899	5.6	6.2	5.0	5.0
IV	4,815.3	4,794.1	4,860.4	0.0	3.3	43.762	43.688	43.852	43.831	6.9	7.1	9.0	9.0
1978: I	4,830.8	4,799.5	4,882.9	1.3	0.5	44.493	44.410	44.505	44.483	6.9	6.8	6.1	6.1
II	5,021.2	4,989.9	5,064.7	16.7	16.8	45.350	45.266	45.321	45.301	7.9	7.9	7.5	7.6
III	5,070.7	5,036.0	5,118.2	4.0	3.7	46.133	46.048	46.072	46.052	7.1	7.1	6.8	6.8
IV	5,137.4	5,100.6	5,191.9	5.4	5.2	47.074	46.928	47.047	47.027	8.4	7.9	8.7	8.7
1979: I	5,147.4	5,117.8	5,203.1	0.8	1.4	47.929	47.828	47.876	47.857	7.5	7.9	7.2	7.2
II	5,152.3	5,117.9	5,214.9	0.4	0.0	49.092	49.044	49.058	49.034	10.1	10.6	10.2	10.2
III	5,189.4	5,192.3	5,263.8	2.9	5.9	50.102	50.289	50.115	50.093	8.5	10.5	8.9	8.9
IV	5,204.7	5,216.9	5,278.6	1.2	1.9	51.088	51.515	51.117	51.093	8.1	10.1	8.2	8.2
1980: I	5,221.3	5,227.3	5,296.5	1.3	0.8	52.209	52.930	52.195	52.172	9.1	11.4	8.7	8.7
II	5,115.9	5,126.2	5,185.5	–7.8	–7.5	53.362	54.220	53.349	53.324	9.1	10.1	9.1	9.1
III	5,107.4	5,193.5	5,173.0	–0.7	5.4	54.572	55.446	54.560	54.534	9.4	9.4	9.4	9.4
IV	5,202.1	5,239.7	5,255.6	7.6	3.6	56.105	56.907	56.071	56.043	11.7	11.0	11.5	11.5
1981: I	5,307.5	5,261.7	5,364.5	8.4	1.7	57.566	58.397	57.517	57.492	10.8	10.9	10.7	10.8
II	5,266.1	5,272.8	5,319.8	–3.1	0.8	58.582	59.434	58.598	58.571	7.2	7.3	7.7	7.7
III	5,329.8	5,278.5	5,386.8	4.9	0.4	59.661	60.355	59.641	59.616	7.6	6.3	7.3	7.3
IV	5,263.4	5,247.4	5,327.3	–4.9	–2.3	60.704	61.400	60.729	60.706	7.2	7.1	7.5	7.5
1982: I	5,177.1	5,232.9	5,237.7	–6.4	–1.1	61.563	62.213	61.555	61.530	5.8	5.4	5.6	5.5
II	5,204.9	5,230.5	5,272.8	2.2	–0.2	62.330	62.883	62.302	62.276	5.1	4.4	4.9	4.9
III	5,185.2	5,196.6	5,242.9	–1.5	–2.6	63.193	63.717	63.182	63.155	5.7	5.4	5.8	5.8
IV	5,189.8	5,273.3	5,245.3	0.4	6.0	63.866	64.372	63.863	63.837	4.3	4.2	4.4	4.4
1983: I	5,253.8	5,329.2	5,308.8	5.0	4.3	64.413	64.768	64.388	64.363	3.5	2.5	3.3	3.3
II	5,372.3	5,404.6	5,430.9	9.3	5.8	64.881	65.213	64.853	64.831	2.9	2.8	2.9	2.9
III	5,478.4	5,505.1	5,538.0	8.1	7.7	65.542	65.849	65.517	65.495	4.1	4.0	4.2	4.2
IV	5,590.5	5,577.0	5,652.4	8.4	5.3	66.020	66.231	66.012	65.991	2.9	2.3	3.1	3.1
1984: I	5,699.8	5,614.4	5,757.1	8.1	2.7	66.838	67.052	66.837	66.815	5.0	5.1	5.1	5.1
II	5,797.9	5,717.5	5,855.5	7.1	7.5	67.439	67.647	67.414	67.392	3.6	3.6	3.5	3.5
III	5,854.3	5,770.2	5,911.3	3.9	3.7	67.989	68.114	67.953	67.930	3.3	2.8	3.2	3.2
IV	5,902.4	5,854.6	5,953.2	3.3	6.0	68.392	68.476	68.385	68.359	2.4	2.1	2.6	2.6
1985: I	5,956.9	5,953.0	5,997.4	3.8	6.9	69.180	69.137	69.155	69.127	4.7	3.9	4.6	4.6
II	6,007.8	5,998.5	6,050.8	3.5	3.1	69.542	69.537	69.550	69.529	2.1	2.3	2.3	2.3
III	6,101.7	6,095.8	6,137.4	6.4	6.6	69.876	69.907	69.838	69.827	1.9	2.1	1.7	1.7
IV	6,148.6	6,121.2	6,188.2	3.1	1.7	70.299	70.459	70.289	70.276	2.4	3.2	2.6	2.6
1986: I	6,207.4	6,184.1	6,242.5	3.9	4.2	70.660	70.851	70.652	70.635	2.1	2.2	2.1	2.1
II	6,232.0	6,230.5	6,257.3	1.6	3.0	71.001	70.985	71.015	70.993	1.9	0.8	2.1	2.0
III	6,291.7	6,317.8	6,320.1	3.9	5.7	71.455	71.493	71.426	71.401	2.6	2.9	2.3	2.3
IV	6,323.4	6,355.0	6,342.8	2.0	2.4	71.960	72.025	71.893	71.866	2.9	3.0	2.6	2.6
1987: I	6,365.0	6,344.4	6,386.8	2.7	–0.7	72.514	72.728	72.487	72.465	3.1	4.0	3.3	3.4
II	6,435.0	6,431.4	6,461.8	4.5	5.6	72.904	73.229	72.882	72.870	2.2	2.8	2.2	2.3
III	6,493.4	6,510.8	6,519.5	3.7	5.0	73.450	73.819	73.425	73.412	3.0	3.3	3.0	3.0
IV	6,606.8	6,542.5	6,635.4	7.2	2.0	73.948	74.332	73.958	73.944	2.7	2.8	2.9	2.9
1988: I	6,639.1	6,637.2	6,675.0	2.0	5.9	74.564	74.975	74.587	74.571	3.4	3.5	3.4	3.4
II	6,723.5	6,716.4	6,756.2	5.2	4.9	75.296	75.706	75.300	75.285	4.0	4.0	3.9	3.9
III	6,759.4	6,749.5	6,788.9	2.1	2.0	76.178	76.406	76.141	76.124	4.8	3.8	4.5	4.5
IV	6,848.6	6,835.1	6,880.9	5.4	5.2	76.786	77.086	76.712	76.700	3.2	3.6	3.0	3.1
1989: I	6,918.1	6,873.3	6,950.1	4.1	2.3	77.588	77.937	77.580	77.566	4.2	4.5	4.6	4.6
II	6,963.5	6,933.6	6,993.9	2.6	3.6	78.342	78.764	78.324	78.316	3.9	4.3	3.9	3.9
III	7,013.1	7,015.3	7,046.2	2.9	4.8	78.913	79.227	78.879	78.875	2.9	2.4	2.9	2.9
IV	7,030.9	7,026.8	7,071.4	1.0	0.7	79.433	79.807	79.425	79.422	2.7	3.0	2.8	2.8
1990: I	7,112.1	7,110.6	7,150.0	4.7	4.9	80.389	80.878	80.375	80.376	4.9	5.5	4.9	4.9
II	7,130.3	7,103.8	7,169.9	1.0	–0.4	81.326	81.629	81.311	81.301	4.7	3.8	4.7	4.7
III	7,130.8	7,118.3	7,163.9	0.0	0.8	82.053	82.531	82.031	82.028	3.6	4.5	3.6	3.6
IV	7,076.9	7,101.3	7,137.1	–3.0	–1.0	82.689	83.536	82.646	82.652	3.1	5.0	3.0	3.1
1991: I	7,040.8	7,071.5	7,087.0	–2.0	–1.7	83.662	84.197	83.626	83.623	4.8	3.2	4.8	4.8
II	7,086.5	7,120.2	7,119.1	2.6	2.8	84.194	84.533	84.165	84.164	2.6	1.6	2.6	2.6
III	7,120.7	7,134.6	7,149.3	1.9	0.8	84.772	85.058	84.762	84.758	2.8	2.5	2.9	2.9
IV	7,154.1	7,133.8	7,191.8	1.9	0.0	85.200	85.556	85.206	85.202	2.0	2.4	2.1	2.1

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Table C.1. GDP and Other Major NIPA Aggregates—Table Ends

[Quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Billions of chained (2000) dollars			Percent change from preceding period		Chain-type price indexes [2000=100]		Implicit price deflators [2000=100]		Percent change from preceding period			
										Chain-type price index		Implicit price deflators	
	Gross domestic product	Final sales of domestic product	Gross national product	Gross domestic product	Final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1992: I	7,228.2	7,239.3	7,265.5	4.2	6.0	85.766	86.093	85.721	85.710	2.7	2.5	2.4	2.4
II	7,297.9	7,284.3	7,334.5	3.9	2.5	86.212	86.588	86.190	86.181	2.1	2.3	2.2	2.2
III	7,369.5	7,360.5	7,402.6	4.0	4.2	86.587	87.098	86.580	86.567	1.8	2.4	1.8	1.8
IV	7,450.7	7,440.3	7,485.0	4.5	4.4	87.042	87.531	87.029	87.019	2.1	2.0	2.1	2.1
1993: I	7,459.7	7,431.2	7,502.4	0.5	–0.5	87.729	88.076	87.707	87.705	3.2	2.5	3.2	3.2
II	7,497.5	7,483.7	7,532.8	2.0	2.9	88.204	88.595	88.190	88.189	2.2	2.4	2.2	2.2
III	7,536.0	7,540.6	7,577.7	2.1	3.1	88.599	88.916	88.570	88.574	1.8	1.5	1.7	1.8
IV	7,637.4	7,633.7	7,661.5	5.5	5.0	89.030	89.331	89.038	89.048	2.0	1.9	2.1	2.2
1994: I	7,715.1	7,677.5	7,747.2	4.1	2.3	89.598	89.800	89.578	89.583	2.6	2.1	2.4	2.4
II	7,815.7	7,737.2	7,843.7	5.3	3.1	89.980	90.271	89.954	89.963	1.7	2.1	1.7	1.7
III	7,859.5	7,814.3	7,886.8	2.3	4.0	90.525	90.921	90.530	90.527	2.4	2.9	2.6	2.5
IV	7,951.6	7,882.3	7,979.2	4.8	3.5	90.958	91.340	90.952	90.953	1.9	1.9	1.9	1.9
1995: I	7,973.7	7,918.7	8,014.3	1.1	1.9	91.554	91.877	91.530	91.534	2.6	2.4	2.6	2.6
II	7,988.0	7,962.3	8,032.0	0.7	2.2	91.891	92.329	91.859	91.868	1.5	2.0	1.4	1.5
III	8,053.1	8,055.0	8,081.0	3.3	4.7	92.281	92.662	92.289	92.299	1.7	1.5	1.9	1.9
IV	8,112.0	8,104.8	8,152.0	3.0	2.5	92.734	93.065	92.733	92.743	2.0	1.8	1.9	1.9
1996: I	8,169.2	8,175.4	8,213.3	2.9	3.5	93.302	93.602	93.328	93.338	2.5	2.3	2.6	2.6
II	8,303.1	8,285.8	8,337.6	6.7	5.5	93.615	93.897	93.659	93.671	1.3	1.3	1.4	1.4
III	8,372.7	8,319.9	8,402.7	3.4	1.7	94.064	94.286	93.951	93.962	1.9	1.7	1.3	1.2
IV	8,470.6	8,444.7	8,507.6	4.8	6.1	94.455	94.796	94.450	94.458	1.7	2.2	2.1	2.1
1997: I	8,536.1	8,507.3	8,566.0	3.1	3.0	94.963	95.189	95.054	95.058	2.2	1.7	2.6	2.6
II	8,665.8	8,574.6	8,707.0	6.2	3.2	95.291	95.296	95.206	95.212	1.4	0.5	0.6	0.6
III	8,773.7	8,705.7	8,808.7	5.1	6.3	95.541	95.494	95.534	95.542	1.1	0.8	1.4	1.4
IV	8,838.4	8,758.6	8,868.1	3.0	2.5	95.864	95.781	95.846	95.851	1.4	1.2	1.3	1.3
1998: I	8,936.2	8,821.1	8,965.5	4.5	2.9	96.096	95.773	96.089	96.091	1.0	0.0	1.0	1.0
II	8,995.3	8,948.7	9,022.2	2.7	5.9	96.284	95.881	96.249	96.254	0.8	0.5	0.7	0.7
III	9,098.9	9,038.4	9,112.2	4.7	4.1	96.620	96.141	96.600	96.604	1.4	1.1	1.5	1.5
IV	9,237.1	9,182.2	9,255.2	6.2	6.5	96.901	96.444	96.934	96.932	1.2	1.3	1.4	1.4
1999: I	9,315.5	9,239.7	9,346.7	3.4	2.5	97.274	96.761	97.328	97.330	1.5	1.3	1.6	1.7
II	9,392.6	9,353.7	9,429.1	3.4	5.0	97.701	97.317	97.674	97.675	1.8	2.3	1.4	1.4
III	9,502.2	9,453.5	9,532.7	4.8	4.3	98.022	97.790	98.013	98.014	1.3	2.0	1.4	1.4
IV	9,671.1	9,569.3	9,710.4	7.3	5.0	98.475	98.356	98.432	98.433	1.9	2.3	1.7	1.7
2000: I	9,695.6	9,668.8	9,729.0	1.0	4.2	99.292	99.275	99.317	99.311	3.4	3.8	3.6	3.6
II	9,847.9	9,748.4	9,885.3	6.4	3.3	99.780	99.714	99.745	99.741	2.0	1.8	1.7	1.7
III	9,836.6	9,780.4	9,867.8	–0.5	1.3	100.241	100.283	100.259	100.262	1.9	2.3	2.1	2.1
IV	9,887.7	9,844.3	9,941.6	2.1	2.6	100.687	100.727	100.666	100.672	1.8	1.8	1.6	1.6
2001: I	9,875.6	9,883.2	9,913.6	–0.5	1.6	101.507	101.403	101.478	101.480	3.3	2.7	3.3	3.2
II	9,905.9	9,908.7	9,949.8	1.2	1.0	102.290	101.974	102.252	102.248	3.1	2.3	3.1	3.1
III	9,871.1	9,899.9	9,887.7	–1.4	–0.4	102.690	102.223	102.675	102.671	1.6	1.0	1.7	1.7
IV	9,910.0	9,992.3	9,983.1	1.6	3.8	103.122	102.378	103.191	103.183	1.7	0.6	2.0	2.0
2002: I	9,977.3	9,986.8	10,004.1	2.7	–0.2	103.553	102.755	103.568	103.552	1.7	1.5	1.5	1.4
II	10,031.6	10,028.4	10,048.6	2.2	1.7	103.944	103.385	103.938	103.928	1.5	2.5	1.4	1.5
III	10,090.7	10,063.5	10,119.7	2.4	1.4	104.347	103.816	104.328	104.321	1.6	1.7	1.5	1.5
IV	10,095.8	10,067.3	10,143.8	0.2	0.1	104.926	104.374	104.907	104.903	2.2	2.2	2.2	2.3
2003: I	10,126.0	10,100.9	10,163.8	1.2	1.3	105.742	105.435	105.724	105.718	3.1	4.1	3.2	3.1
II	10,212.7	10,213.7	10,266.9	3.5	4.5	106.076	105.587	106.062	106.053	1.3	0.6	1.3	1.3
III	10,398.7	10,385.9	10,449.9	7.5	6.9	106.616	106.170	106.611	106.602	2.1	2.2	2.1	2.1
IV	10,467.0	10,440.0	10,540.5	2.7	2.1	107.204	106.671	107.190	107.180	2.2	1.9	2.2	2.2
2004: I	10,543.6	10,507.1	10,633.0	3.0	2.6	108.180	107.787	108.175	108.170	3.7	4.3	3.7	3.7
II	10,634.2	10,568.5	10,701.4	3.5	2.4	109.185	108.893	109.178	109.173	3.8	4.2	3.8	3.8
III	10,728.7	10,666.6	10,804.9	3.6	3.8	109.807	109.637	109.793	109.786	2.3	2.8	2.3	2.3
IV	10,796.4	10,737.0	10,844.4	2.5	2.7	110.677	110.622	110.671	110.666	3.2	3.6	3.2	3.2
2005: I	10,875.8	10,799.3	10,968.4	3.0	2.3	111.778	111.638	111.765	111.757	4.0	3.7	4.0	4.0
II	10,946.1	10,925.9	11,028.4	2.6	4.8	112.357	112.484	112.346	112.344	2.1	3.1	2.1	2.1
III	11,050.0	11,035.5	11,140.7	3.8	4.1	113.487	113.913	113.468	113.469	4.1	5.2	4.1	4.1
IV	11,086.1	11,028.4	11,151.2	1.3	–0.3	114.536	115.016	114.525	114.523	3.7	3.9	3.8	3.8
2006: I	11,217.3	11,167.6	11,286.5	4.8	5.1	115.536	115.832	115.533	115.529	3.5	2.9	3.6	3.6
II	11,291.7	11,232.1	11,365.1	2.7	2.3	116.317	116.859	116.317	116.315	2.7	3.6	2.7	2.7
III	11,314.1	11,257.8	11,370.8	0.8	0.9	117.109	117.700	117.107	117.107	2.8	2.9	2.7	2.8
IV	11,356.4	11,339.7	11,426.5	1.5	2.9	117.742	117.873	117.732	117.726	2.2	0.6	2.2	2.1
2007: I	11,357.8	11,370.5	11,419.1	0.1	1.1	118.935	118.931	118.956	118.952	4.1	3.6	4.2	4.2
II	11,491.4	11,490.5	11,541.7	4.8	4.3	119.531	119.908	119.547	119.542	2.0	3.3	2.0	2.0
III	11,625.7	11,605.0	11,719.9	4.8	4.0	119.984	120.571	119.997	119.990	1.5	2.2	1.5	1.5
IV	11,620.7	11,628.0	11,758.3	–0.2	0.8	120.826	121.766	120.743	120.737	2.8	4.0	2.5	2.5
2008: I	11,646.0	11,653.7	11,760.9	0.9	0.9	121.613	122.821	121.508	121.495	2.6	3.5	2.6	2.5
II	11,727.4	11,778.8	11,822.2	2.8	4.4	121.951	124.103	121.890	121.876	1.1	4.2	1.3	1.3
III	11,712.4	11,739.2	11,817.3	–0.5	–1.3	123.134	125.475	123.056	123.037	3.9	4.5	3.9	3.9
IV	11,522.1	11,552.2	11,648.7	–6.3	–6.2	123.302	124.232	123.244	123.226	0.5	–3.9	0.6	0.6

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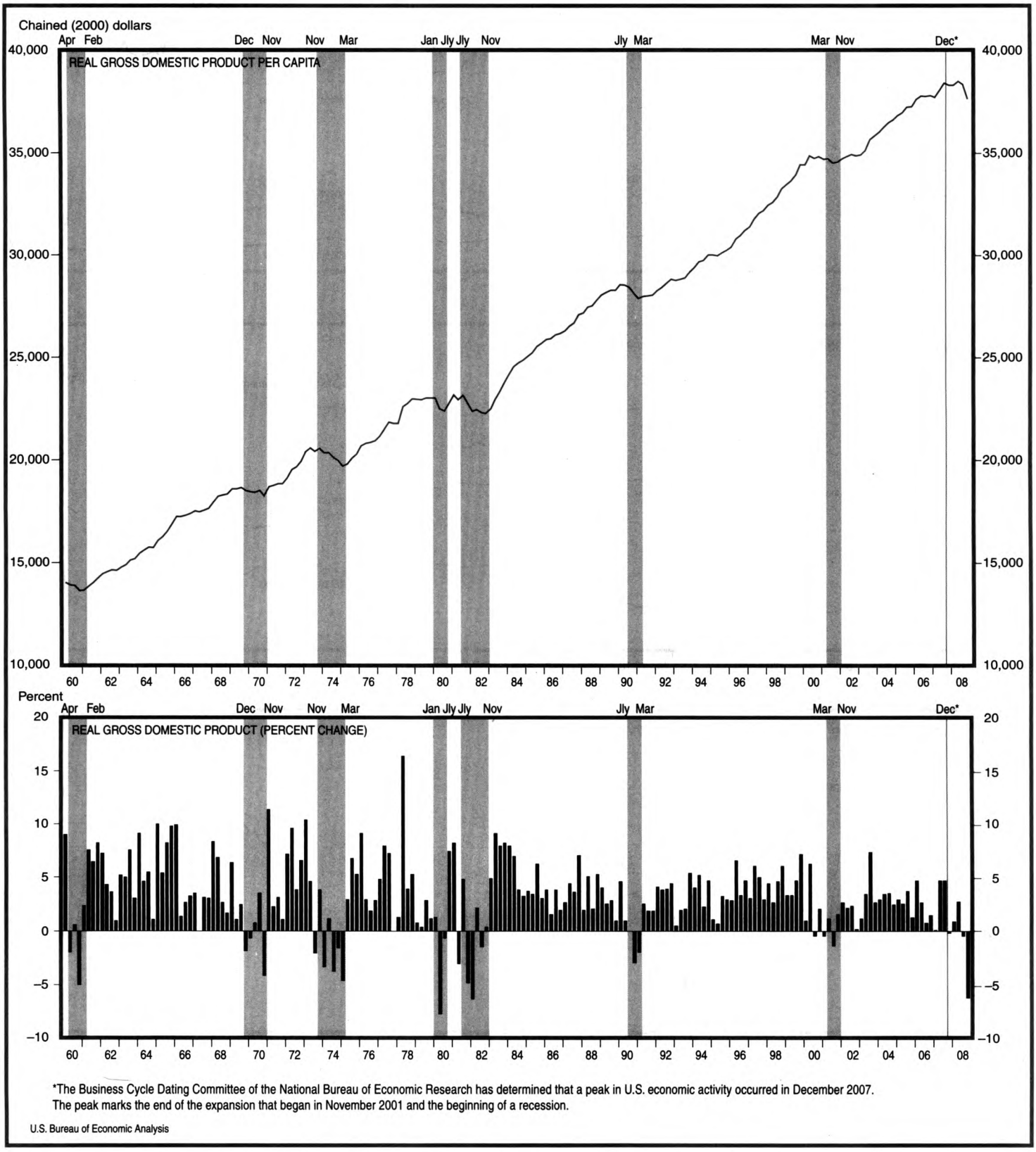
D. Charts

All series are seasonally adjusted at annual rates. The percent changes in real gross domestic product are based on quarter-to-quarter changes.

SELECTED NIPA SERIES



*The Business Cycle Dating Committee of the National Bureau of Economic Research has determined that a peak in U.S. economic activity occurred in December 2007. The peak marks the end of the expansion that began in November 2001 and the beginning of a recession.

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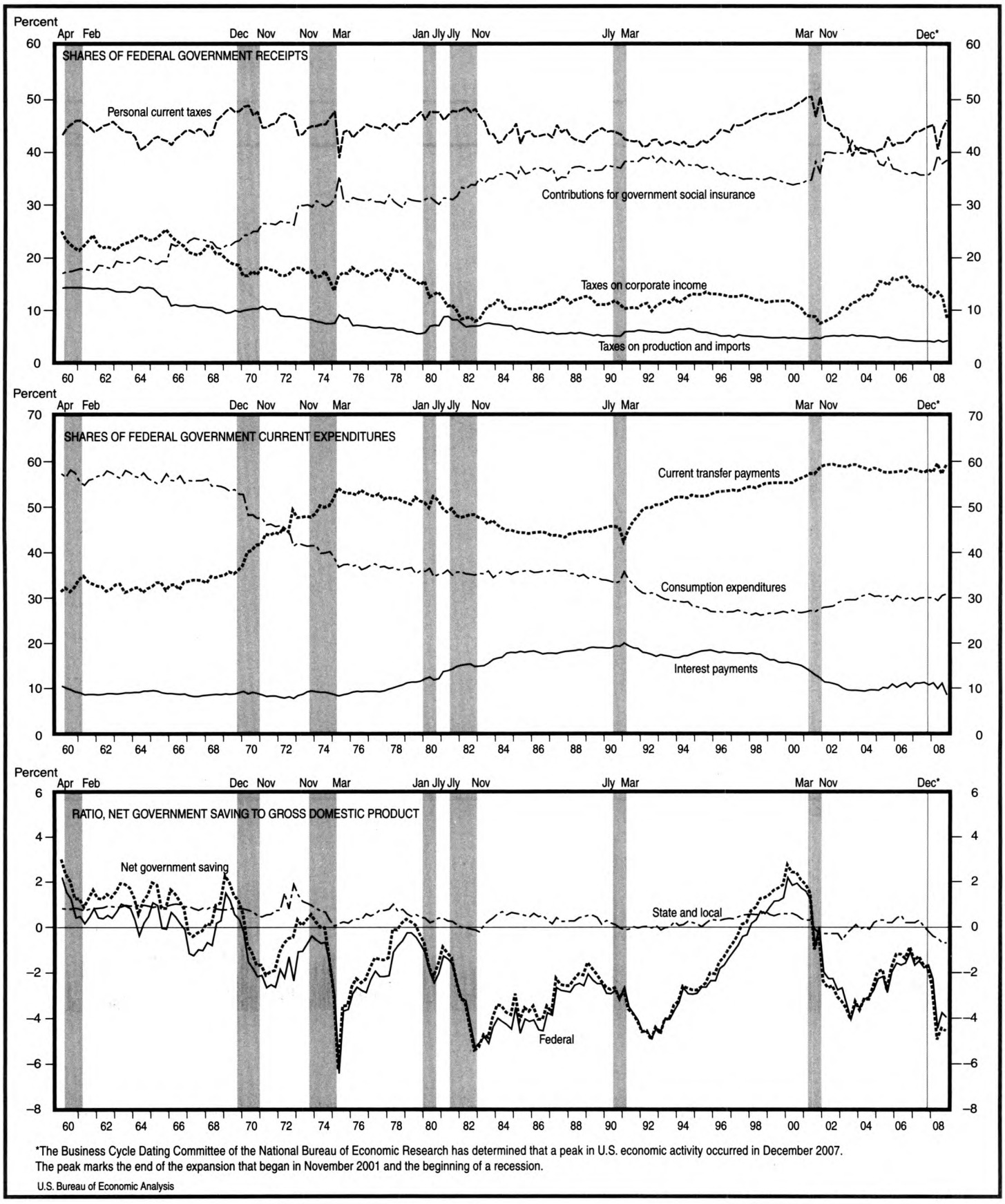

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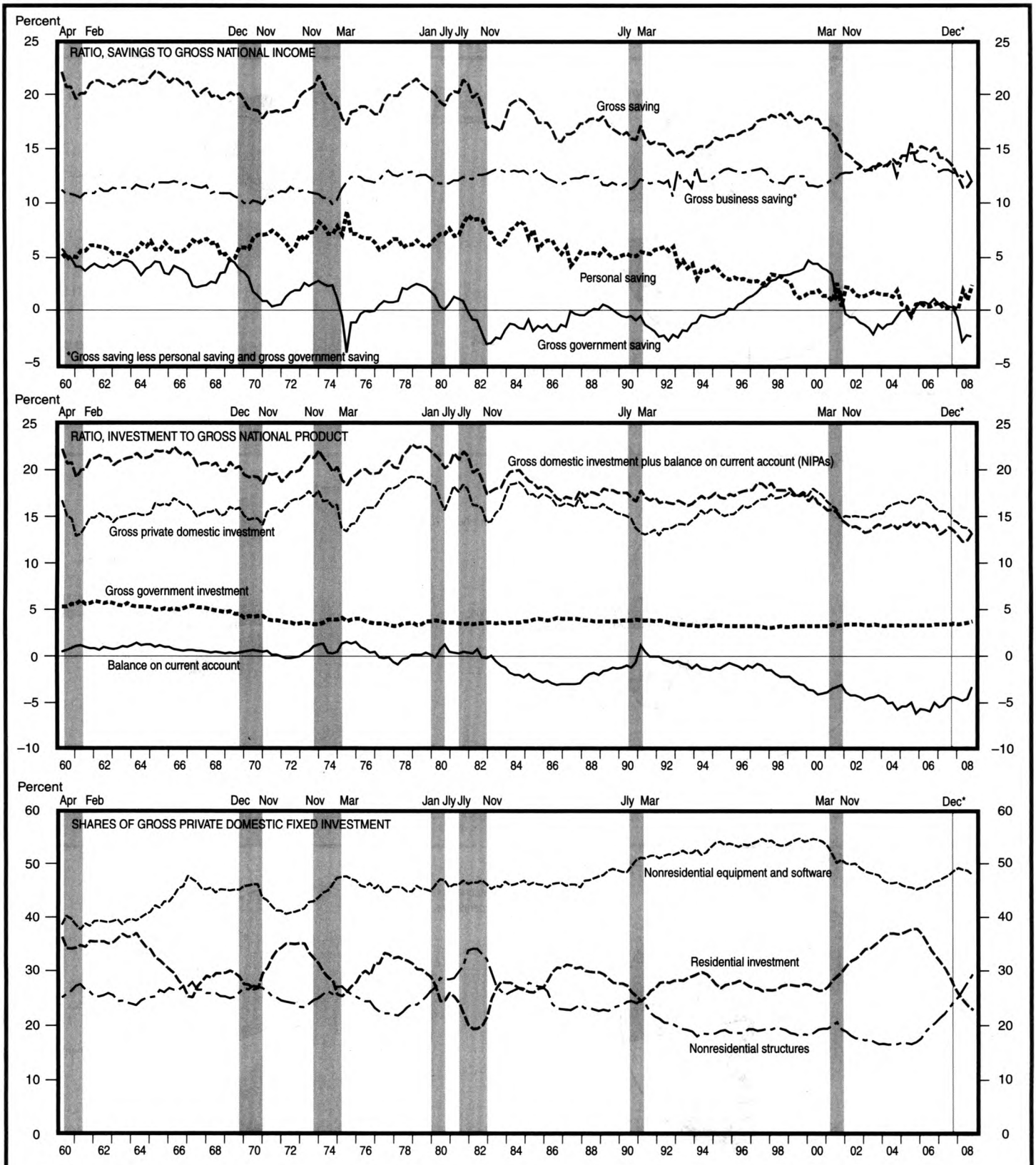

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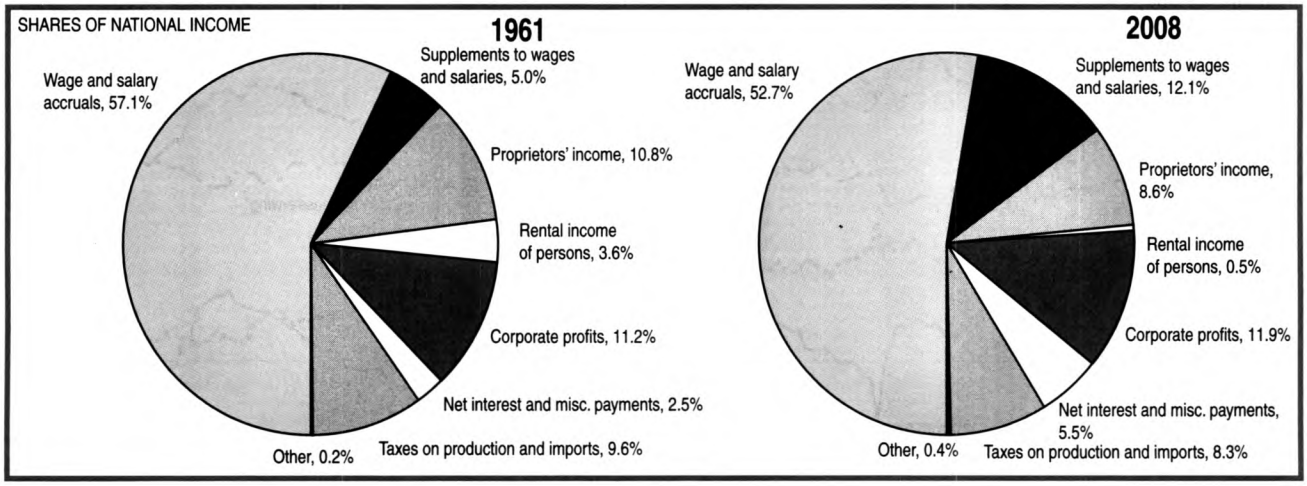

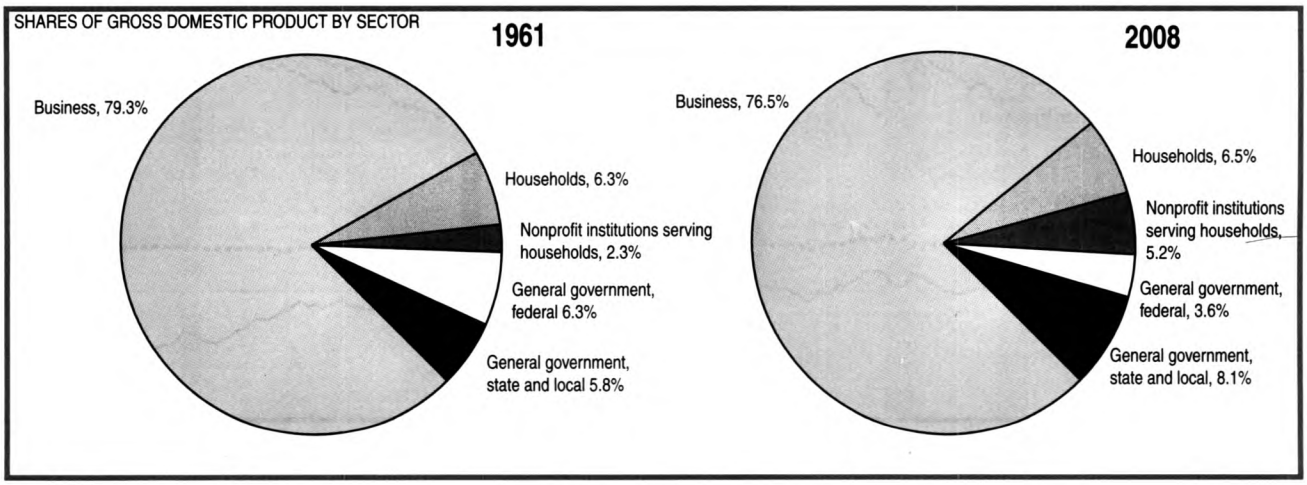

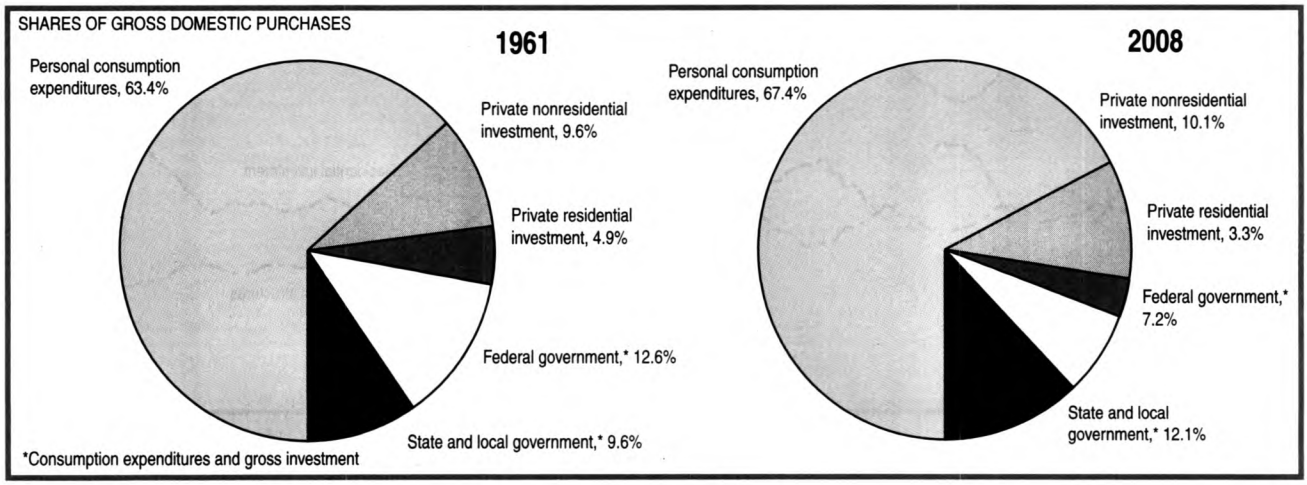

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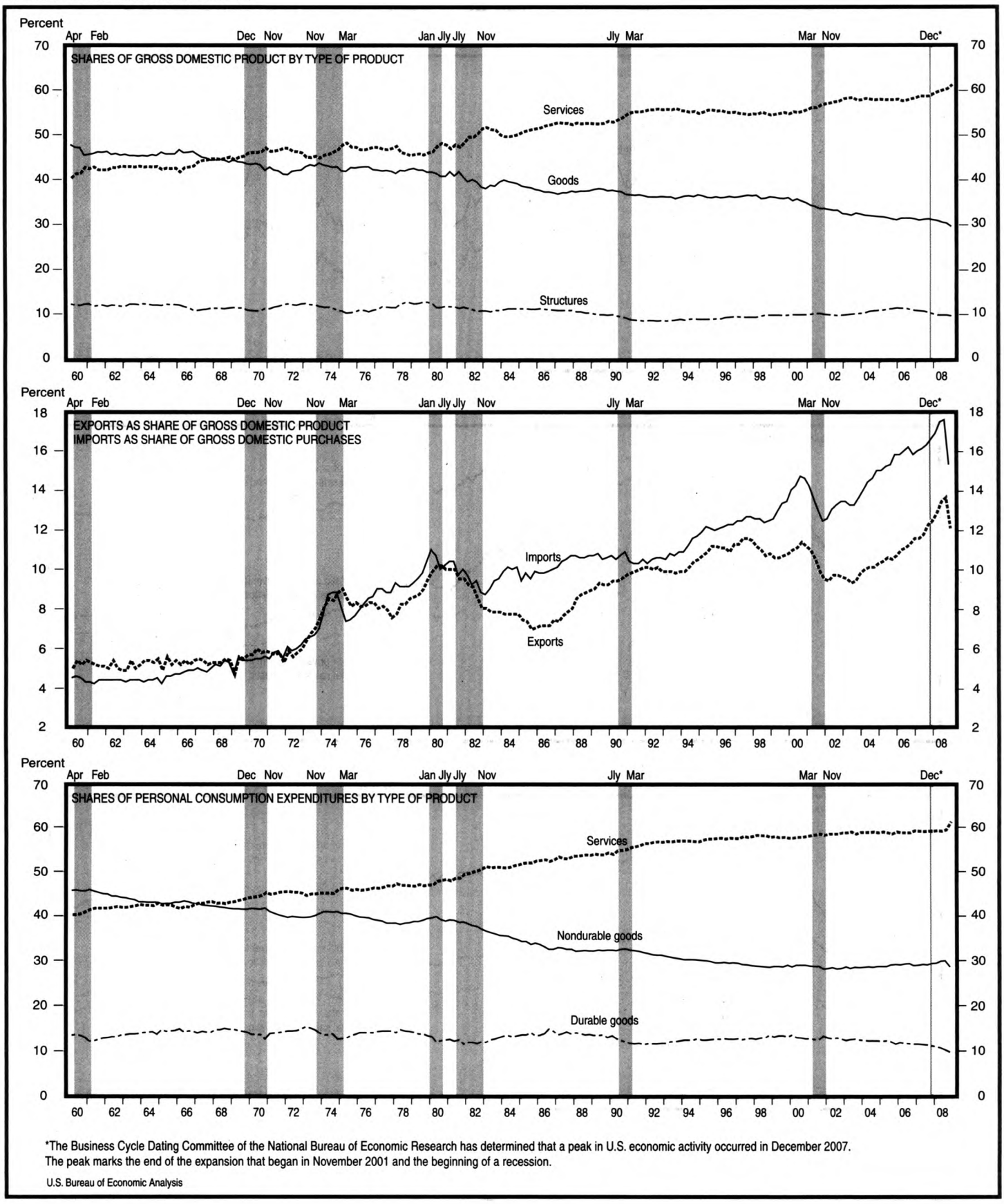

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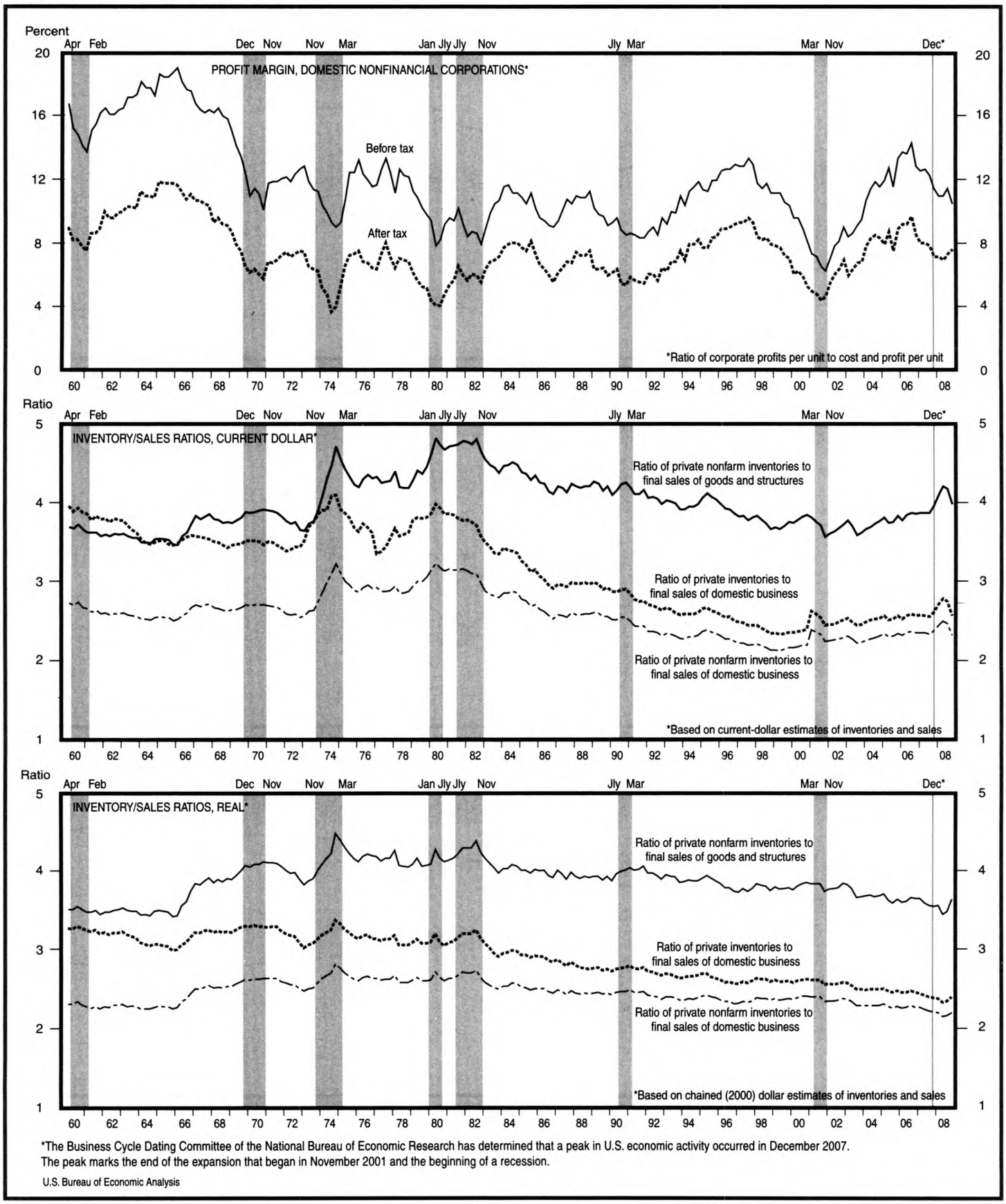

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Industry Data

E. Industry Table

The statistics in this table were published in tables 5a and 7a in "Annual Industry Accounts: Revised Statistics for 2005–2007" in the December 2008 SURVEY OF CURRENT BUSINESS.

Table E.1. Percent Changes in Chain-Type Quantity and Price Indexes for Value Added by Industry for 2005–2007

Line		Chain-type quantity indexes			Chain-type price indexes		
		2005	2006	2007	2005	2006	2007
1	**Gross domestic product**	**2.9**	**2.8**	**2.0**	**3.3**	**3.2**	**2.7**
2	**Private industries**	**3.5**	**3.1**	**2.1**	**2.8**	**3.0**	**2.5**
3	**Agriculture, forestry, fishing, and hunting**	**8.5**	**–5.3**	**6.9**	**–13.6**	**–3.7**	**29.1**
4	Farms	9.1	–6.9	9.7	–16.8	–6.0	37.4
5	Forestry, fishing, and related activities	6.1	0.3	–2.3	0.2	4.1	2.9
6	**Mining**	**–3.8**	**7.4**	**0.1**	**35.7**	**9.2**	**4.7**
7	Oil and gas extraction	–8.1	3.9	–3.7	43.3	2.7	6.5
8	Mining, except oil and gas	4.7	2.3	–3.6	15.7	14.9	8.8
9	Support activities for mining	6.9	25.1	13.8	28.2	28.2	–2.6
10	**Utilities**	**–5.9**	**1.1**	**1.2**	**5.9**	**12.6**	**2.0**
11	**Construction**	**–0.5**	**–4.1**	**–11.2**	**12.8**	**11.3**	**6.4**
12	**Manufacturing**	**0.9**	**5.5**	**2.9**	**2.8**	**1.0**	**–0.4**
13	Durable goods	5.5	8.1	4.8	–0.8	–1.6	–2.2
14	Wood products	4.3	–6.7	6.1	–1.7	–5.8	–12.2
15	Nonmetallic mineral products	0.1	–2.0	–6.3	7.4	11.6	0.2
16	Primary metals	–9.5	–4.5	–2.6	14.2	17.9	1.0
17	Fabricated metal products	2.5	6.1	2.8	4.8	0.3	3.7
18	Machinery	5.7	6.7	3.5	2.1	0.4	1.6
19	Computer and electronic products	22.3	25.0	19.9	–12.8	–13.6	–15.5
20	Electrical equipment, appliances, and components	–1.0	12.4	–0.3	2.4	6.3	6.0
21	Motor vehicles, bodies and trailers, and parts	2.5	15.3	4.7	–10.4	–13.2	–4.4
22	Other transportation equipment	10.4	5.7	8.6	3.0	2.9	1.0
23	Furniture and related products	7.6	3.3	–6.1	3.5	2.1	2.9
24	Miscellaneous manufacturing	2.5	4.5	2.5	–1.0	–0.8	0.6
25	Nondurable goods	–5.0	2.1	0.4	7.8	4.5	2.1
26	Food and beverage and tobacco products	–2.3	4.5	9.0	1.2	–3.8	0.1
27	Textile mills and textile product mills	1.3	–9.4	–7.2	–0.8	3.2	–1.9
28	Apparel and leather and allied products	–0.3	–2.0	–4.3	–1.1	–0.3	0.8
29	Paper products	–1.6	8.5	–11.4	0.7	4.5	0.4
30	Printing and related support activities	2.1	1.7	1.8	–0.5	0.9	–1.0
31	Petroleum and coal products	–24.1	–12.6	–17.5	65.1	18.8	15.9
32	Chemical products	–5.6	11.0	3.3	7.4	5.5	2.2
33	Plastics and rubber products	–2.1	–12.5	3.7	1.8	11.4	–2.4
34	**Wholesale trade**	**3.3**	**0.6**	**0.8**	**1.9**	**6.4**	**3.3**
35	**Retail trade**	**8.9**	**5.6**	**4.5**	**–2.5**	**–0.5**	**–1.5**
36	**Transportation and warehousing**	**4.0**	**2.1**	**2.5**	**1.7**	**4.1**	**2.5**
37	Air transportation	7.6	0.3	10.7	–8.7	3.8	–0.8
38	Rail transportation	5.0	5.0	–0.2	7.1	10.7	4.3
39	Water transportation	–0.4	19.1	11.1	5.4	–9.0	–11.0
40	Truck transportation	3.8	0.8	3.4	2.5	2.6	0.7
41	Transit and ground passenger transportation	–2.2	–1.1	3.3	3.8	3.8	2.2
42	Pipeline transportation	9.4	–0.8	1.0	–18.8	20.8	4.8
43	Other transportation and support activities	–0.3	2.3	–2.9	7.6	4.4	6.9
44	Warehousing and storage	14.4	3.1	4.0	–0.2	1.8	3.7
45	**Information**	**8.7**	**2.7**	**8.1**	**–3.3**	**–2.3**	**–3.1**
46	Publishing industries (includes software)	10.1	–7.2	3.7	–0.5	1.0	–0.4
47	Motion picture and sound recording industries	–4.0	–0.5	4.9	9.5	1.9	–3.4
48	Broadcasting and telecommunications	9.6	6.0	7.1	–6.2	–3.7	0.8
49	Information and data processing services	10.8	12.2	25.5	–2.8	–5.6	–24.8
50	**Finance, insurance, real estate, rental, and leasing**	**4.2**	**4.1**	**2.0**	**2.0**	**2.1**	**2.6**
51	**Finance and insurance**	**7.7**	**6.3**	**0.1**	**1.2**	**0.9**	**2.8**
52	Federal Reserve banks, credit intermediation, and related activities	7.2	1.2	–4.9	1.0	3.4	2.2
53	Securities, commodity contracts, and investments	21.0	16.7	8.4	–1.6	–3.7	3.4
54	Insurance carriers and related activities	1.0	10.3	3.9	3.5	1.0	2.6
55	Funds, trusts, and other financial vehicles	4.0	– 15.6	–22.4	0.1	–12.8	18.7
56	**Real estate and rental and leasing**	**2.0**	**2.7**	**3.3**	**2.5**	**2.8**	**2.4**
57	Real estate	2.1	2.0	3.4	2.3	2.9	2.5
58	Rental and leasing services and lessors of intangible assets	1.0	12.4	2.9	4.9	2.1	2.3
59	**Professional and business services**	**5.5**	**3.4**	**4.3**	**3.7**	**3.5**	**3.7**
60	**Professional, scientific, and technical services**	**5.5**	**5.8**	**7.1**	**2.7**	**2.4**	**1.1**
61	Legal services	0.5	–1.6	–1.8	6.0	6.0	7.7
62	Computer systems design and related services	6.6	11.2	10.2	–0.3	1.6	0.8
63	Miscellaneous professional, scientific, and technical services	7.0	6.9	9.2	2.4	1.4	–0.7
64	**Management of companies and enterprises**	**2.6**	**–1.4**	**–2.2**	**9.6**	**6.0**	**12.3**
65	**Administrative and waste management services**	**7.4**	**1.0**	**2.1**	**2.2**	**4.5**	**4.6**
66	Administrative and support services	7.0	1.8	2.1	3.0	4.6	4.6
67	Waste management and remediation services	12.3	–6.7	1.4	–4.9	3.8	4.3
68	**Educational services, health care, and social assistance**	**2.8**	**3.2**	**2.1**	**2.9**	**2.5**	**3.8**
69	**Educational services**	**–0.3**	**1.8**	**3.2**	**5.2**	**4.7**	**3.6**
70	**Health care and social assistance**	**3.3**	**3.4**	**1.9**	**2.6**	**2.2**	**3.8**
71	Ambulatory health care services	5.9	5.4	2.4	1.8	1.0	4.1
72	Hospitals and nursing and residential care facilities	–1.0	0.6	0.6	4.2	4.0	4.1
73	Social assistance	7.8	4.2	5.0	0.2	1.6	0.8
74	**Arts, entertainment, recreation, accommodation, and food services**	**2.1**	**3.4**	**1.7**	**3.5**	**3.8**	**4.1**
75	**Arts, entertainment, and recreation**	**0.8**	**4.1**	**1.9**	**3.1**	**3.2**	**3.6**
76	Performing arts, spectator sports, museums, and related activities	–1.6	4.6	0.2	4.5	3.6	5.0
77	Amusements, gambling, and recreation industries	2.8	3.7	3.3	1.9	2.8	2.3
78	**Accommodation and food services**	**2.6**	**3.2**	**1.7**	**3.7**	**4.0**	**4.3**
79	Accommodation	2.1	3.4	0.8	5.5	3.7	5.5
80	Food services and drinking places	2.8	3.1	2.1	2.9	4.1	3.7
81	**Other services, except government**	**2.0**	**–0.4**	**0.4**	**2.9**	**4.6**	**5.0**
82	**Government**	**0.7**	**0.5**	**1.3**	**4.5**	**4.6**	**4.3**
83	**Federal**	**0.2**	**–0.1**	**0.6**	**4.5**	**5.3**	**4.4**
84	General government	0.7	–0.1	0.7	5.5	5.1	4.5
85	Government enterprises	–2.5	–0.2	–0.3	–2.2	6.1	3.8
86	**State and local**	**0.9**	**0.8**	**1.7**	**4.5**	**4.3**	**4.3**
87	General government	0.8	0.9	1.6	4.6	4.2	4.3
88	Government enterprises	2.3	0.1	2.8	2.6	5.0	3.7
	Addenda:						
89	Private goods-producing industries[1]	0.6	2.7	–0.7	6.5	4.0	3.2
90	Private services-producing industries[2]	4.4	3.2	2.9	1.8	2.7	2.4
91	Information-communications-technology-producing industries[3]	12.4	9.3	13.0	–4.4	–4.1	–8.0

1. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
2. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.
3. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

NOTE. Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

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International Data

F. Transactions Tables

Selected U.S. international transactions tables are presented in this section. For BEA's full set of detailed estimates of U.S. international transactions, visit BEA's Web site at www.bea.gov.

Table F.1. U.S. International Transactions in Goods and Services

[Millions of dollars, monthly estimates seasonally adjusted]

	2007	2008	2008												2009	
			Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan. r	Feb. p
Exports of goods and services	**1,645,726**	**1,835,785**	**149,346**	**152,507**	**149,664**	**155,192**	**157,138**	**163,035**	**167,465**	**164,671**	**153,774**	**149,813**	**140,663**	**132,517**	**124,728**	**126,757**
Goods	**1,148,481**	**1,291,371**	**104,598**	**108,009**	**104,941**	**109,971**	**110,910**	**116,167**	**120,746**	**117,798**	**107,728**	**104,709**	**97,044**	**88,752**	**82,241**	**84,691**
Foods, feeds, and beverages	84,264	108,418	8,521	9,005	9,491	9,756	9,554	10,294	10,254	10,064	8,907	8,113	7,581	6,878	7,008	7,278
Industrial supplies and materials	316,335	387,279	29,778	31,824	31,598	32,773	34,227	36,762	38,318	37,431	33,005	31,557	27,281	22,727	22,028	22,170
Capital goods, except automotive	447,433	469,477	39,404	39,358	37,858	40,138	39,466	40,624	41,527	42,350	38,156	38,011	36,557	36,029	33,136	33,306
Automotive vehicles, parts, and engines	121,045	120,935	10,283	10,781	9,398	9,987	10,173	10,751	12,115	10,430	10,289	10,053	8,965	7,708	5,523	5,994
Consumer goods (nonfood), except automotive	146,102	161,185	13,273	13,356	12,578	13,418	13,414	14,126	14,876	13,991	13,472	13,311	13,081	12,289	11,389	12,708
Other goods	47,300	53,237	4,134	4,591	4,530	4,675	4,621	4,368	4,484	4,604	4,359	4,376	4,504	3,991	3,653	3,892
Adjustments [1]	–13,999	–9,161	–796	–906	–512	–776	–546	–758	–828	–1,073	–459	–713	–924	–870	–497	–657
Services	**497,245**	**544,414**	**44,748**	**44,498**	**44,723**	**45,221**	**46,228**	**46,868**	**46,719**	**46,873**	**46,046**	**45,104**	**43,619**	**43,765**	**42,487**	**42,066**
Travel	96,712	110,469	8,926	9,115	9,159	9,089	9,468	9,636	9,579	9,909	9,376	9,086	8,470	8,656	8,097	7,888
Passenger fares	25,586	31,638	2,464	2,535	2,644	2,427	2,558	2,722	2,883	2,948	2,852	2,552	2,455	2,598	2,416	2,244
Other transportation	51,586	59,407	4,886	4,856	4,849	5,164	5,257	5,321	5,335	5,320	5,069	4,703	4,406	4,240	3,896	3,916
Royalties and license fees	82,614	88,212	7,130	7,184	7,253	7,431	7,533	7,624	7,388	7,347	7,323	7,340	7,333	7,327	7,277	7,243
Other private services	223,483	238,334	19,496	19,294	19,506	19,846	20,088	20,290	20,247	20,010	20,171	20,036	19,660	19,686	19,516	19,434
Transfers under U.S. military agency sales contracts [2]	16,052	15,115	1,745	1,414	1,212	1,163	1,220	1,171	1,183	1,236	1,151	1,280	1,188	1,151	1,179	1,236
U.S. Government miscellaneous services	1,212	1,239	100	99	100	101	103	104	104	104	105	107	106	106	107	105
Imports of goods and services	**2,345,983**	**2,516,915**	**208,503**	**214,388**	**207,069**	**217,011**	**217,604**	**222,170**	**229,969**	**224,915**	**211,908**	**207,849**	**183,114**	**172,416**	**160,931**	**152,722**
Goods	**1,967,853**	**2,112,196**	**175,260**	**181,007**	**173,859**	**183,436**	**183,536**	**187,950**	**195,376**	**189,371**	**177,779**	**174,272**	**150,335**	**140,016**	**129,169**	**121,549**
Foods, feeds, and beverages	81,683	89,005	7,094	7,196	7,101	7,392	7,653	7,513	7,557	7,806	7,611	7,699	7,275	7,109	6,841	6,706
Industrial supplies and materials	634,746	775,486	64,216	64,772	61,783	67,764	67,329	73,625	80,120	74,034	65,509	65,000	48,492	42,842	38,252	34,677
Capital goods, except automotive	444,486	453,896	37,519	38,345	37,955	39,185	39,855	38,514	39,086	38,331	38,808	37,395	35,141	33,761	31,686	29,771
Automotive vehicles, parts, and engines	258,920	233,546	21,201	22,767	20,272	21,447	20,444	20,503	20,416	19,258	18,439	17,569	16,422	14,808	11,530	10,590
Consumer goods (nonfood), except automotive	474,892	482,163	39,156	41,060	39,628	40,291	41,937	41,428	41,170	43,673	40,305	40,444	36,930	36,140	35,826	34,432
Other goods	62,234	66,033	5,281	5,210	5,535	5,766	5,563	5,661	6,001	5,624	5,647	5,379	5,353	5,013	4,670	5,084
Adjustments [1]	10,892	12,068	794	1,657	1,584	1,590	754	707	1,028	646	1,460	784	721	342	364	289
Services	**378,130**	**404,719**	**33,243**	**33,381**	**33,210**	**33,575**	**34,068**	**34,220**	**34,593**	**35,544**	**34,129**	**33,577**	**32,779**	**32,400**	**31,762**	**31,173**
Travel	76,167	80,000	6,803	6,833	6,743	6,659	6,880	6,729	6,606	6,776	6,464	6,504	6,526	6,477	6,385	6,270
Passenger fares	28,486	32,429	2,663	2,646	2,618	2,616	2,642	2,774	2,830	2,796	2,691	2,756	2,738	2,659	2,523	2,372
Other transportation	67,050	71,840	5,923	6,028	5,883	6,092	6,199	6,237	6,378	6,327	6,238	5,937	5,380	5,219	4,879	4,599
Royalties and license fees	25,048	26,468	2,164	2,219	2,254	2,192	2,197	2,212	2,127	3,000	2,094	2,007	2,004	2,001	1,967	1,939
Other private services	144,375	153,044	12,415	12,371	12,419	12,681	12,792	12,888	13,029	12,990	13,013	12,958	12,772	12,716	12,674	12,637
Direct defense expenditures [2]	32,820	36,542	2,914	2,923	2,932	2,974	2,996	3,016	3,250	3,281	3,253	3,049	2,991	2,963	2,968	2,993
U.S. Government miscellaneous services	4,184	4,396	361	361	361	361	363	364	374	375	376	367	367	366	367	363
Memoranda:																
Balance on goods	–819,373	–820,825	–70,662	–72,998	–68,918	–73,465	–72,626	–71,783	–74,631	–71,573	–70,052	–69,563	–53,290	–51,265	–46,929	–36,858
Balance on services	119,115	139,695	11,505	11,117	11,513	11,646	12,160	12,648	12,126	11,329	11,917	11,527	10,840	11,365	10,725	10,893
Balance on goods and services	–700,258	–681,130	–59,157	–61,881	–57,405	–61,819	–60,466	–59,135	–62,505	–60,244	–58,135	–58,036	–42,450	–39,900	–36,204	–25,965

p Preliminary
r Revised
1. Reflects adjustments necessary to bring Census Bureau data in line with the concepts and definitions used by BEA to prepare international and national accounts.
2. Contains goods that cannot be separately identified.
Source: U.S. Bureau of Economic Analysis and U.S. Census Bureau.

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Table F.2. U.S. International Transactions

[Millions of dollars]

Line	(Credits +; debits –)	2007	2008 p	Not seasonally adjusted						Seasonally adjusted					
				2007		2008				2007		2008			
				III	IV	I	II	III r	IV p	III	IV	I r	II r	III r	IV p
	Current account														
1	**Exports of goods and services and income receipts**	**2,463,505**	**2,591,254**	**634,480**	**654,122**	**644,178**	**676,958**	**674,312**	**595,806**	**638,393**	**650,808**	**651,416**	**671,888**	**678,258**	**589,692**
2	Exports of goods and services	1,645,726	1,835,786	420,832	439,225	446,177	478,512	481,881	429,216	424,873	435,465	451,517	475,365	485,911	422,993
3	Goods, balance of payments basis	1,148,481	1,291,371	287,925	307,832	315,351	341,526	338,138	296,356	295,494	303,180	317,548	337,048	346,272	290,505
4	Services	497,245	544,414	132,908	131,393	130,826	136,985	143,743	132,860	129,378	132,285	133,969	138,318	139,639	132,489
5	Transfers under U.S. military agency sales contracts	16,052	15,115	3,881	3,542	4,371	3,554	3,570	3,620	3,881	3,542	4,371	3,554	3,570	3,620
6	Travel	96,712	110,469	29,159	23,508	24,152	29,112	32,817	24,388	25,241	26,499	27,200	26,193	28,864	26,212
7	Passenger fares	25,586	31,638	6,868	7,340	7,077	7,732	9,104	7,725	6,530	7,259	7,643	7,707	8,683	7,605
8	Other transportation	51,586	59,407	13,018	14,120	14,277	15,673	15,889	13,568	13,081	13,790	14,591	15,743	15,724	13,349
9	Royalties and license fees	82,614	88,212	21,588	22,853	20,916	22,387	21,788	23,122	21,940	21,817	21,568	22,587	22,057	22,000
10	Other private services	223,483	238,334	58,084	59,710	59,735	58,219	60,262	60,119	58,396	59,058	58,297	60,226	60,428	59,384
11	U.S. government miscellaneous services	1,212	1,239	309	320	299	308	313	319	309	320	299	308	313	319
12	Income receipts	817,779	755,468	213,647	214,897	198,001	198,446	192,431	166,590	213,520	215,343	199,900	196,523	192,347	166,699
13	Income receipts on U.S.-owned assets abroad	814,807	752,421	212,901	214,141	197,238	197,679	191,687	165,816	212,774	214,587	199,137	195,756	191,603	165,925
14	Direct investment receipts	368,275	371,268	95,105	99,764	95,434	103,541	95,850	76,443	94,953	100,259	97,346	101,612	95,708	76,603
15	Other private receipts	444,299	376,249	117,275	113,774	101,088	93,412	94,583	87,166	117,275	113,774	101,088	93,412	94,583	87,166
16	U.S. government receipts	2,233	4,904	521	603	716	726	1,254	2,207	546	554	703	732	1,312	2,156
17	Compensation of employees	2,972	3,048	746	756	763	767	745	774	746	756	763	767	745	774
18	**Imports of goods and services and income payments**	**–3,082,014**	**–3,144,807**	**–793,312**	**–797,288**	**–767,073**	**–831,466**	**–845,279**	**–700,990**	**–783,548**	**–788,264**	**–796,593**	**–825,091**	**–829,558**	**–693,564**
19	Imports of goods and services	–2,345,984	–2,516,915	–603,246	–617,983	–601,621	–661,838	–683,221	–570,236	–592,986	–609,248	–629,960	–656,784	–666,792	–563,379
20	Goods, balance of payments basis	–1,967,853	–2,112,196	–503,513	–522,612	–507,017	–556,515	–575,389	–473,276	–496,698	–512,099	–530,126	–554,922	–562,526	–464,624
21	Services	–378,130	–404,719	–99,733	–95,371	–94,603	–105,323	–107,832	–96,961	–96,288	–97,149	–99,834	–101,862	–104,267	–98,756
22	Direct defense expenditures	–32,820	–36,542	–8,132	–8,688	–8,769	–8,986	–9,784	–9,003	–8,132	–8,688	–8,769	–8,986	–9,784	–9,003
23	Travel	–76,167	–80,000	–21,916	–17,024	–17,410	–23,084	–22,505	–17,001	–19,247	–19,533	–20,379	–20,268	–19,846	–19,507
24	Passenger fares	–28,486	–32,429	–7,841	–6,899	–7,277	–8,721	–8,784	–7,647	–7,422	–7,364	–7,927	–8,032	–8,317	–8,153
25	Other transportation	–67,050	–71,840	–17,476	–17,101	–17,192	–18,773	–19,407	–16,469	–17,119	–17,142	–17,833	–18,528	–18,943	–16,536
26	Royalties and license fees	–25,048	–26,468	–6,004	–6,646	–6,428	–6,352	–7,043	–6,645	–6,155	–5,991	–6,637	–6,599	–7,220	–6,011
27	Other private services	–144,375	–153,044	–37,294	–37,931	–36,444	–38,320	–39,183	–39,096	–37,145	–37,350	–37,206	–38,361	–39,031	–38,446
28	U.S. government miscellaneous services	–4,184	–4,396	–1,069	–1,081	–1,083	–1,088	–1,125	–1,100	–1,069	–1,081	–1,083	–1,088	–1,125	–1,100
29	Income payments	–736,030	–627,891	–190,066	–179,305	–165,452	–169,628	–162,058	–130,754	–190,562	–179,016	–166,633	–168,307	–162,766	–130,185
30	Income payments on foreign-owned assets in the United States	–726,031	–617,605	–187,602	–176,548	–162,938	–167,200	–159,547	–127,921	–188,045	–176,436	–164,074	–165,760	–160,222	–127,550
31	Direct investment payments	–134,414	–103,381	–34,800	–25,536	–25,884	–38,122	–30,960	–8,416	–35,243	–25,424	–27,020	–36,682	–31,635	–8,045
32	Other private payments	–426,515	–346,954	–110,898	–108,281	–94,302	–86,115	–87,097	–79,440	–110,898	–108,281	–94,302	–86,115	–87,097	–79,440
33	U.S. government payments	–165,102	–167,270	–41,904	–42,731	–42,752	–42,963	–41,490	–40,065	–41,904	–42,731	–42,752	–42,963	–41,490	–40,065
34	Compensation of employees	–9,999	–10,286	–2,464	–2,757	–2,514	–2,428	–2,511	–2,833	–2,517	–2,580	–2,559	–2,547	–2,545	–2,636
35	**Unilateral current transfers, net**	**–112,705**	**–119,713**	**–27,693**	**–30,171**	**–32,408**	**–28,214**	**–29,815**	**–29,275**	**–27,796**	**–29,784**	**–31,731**	**–29,034**	**–29,998**	**–28,949**
36	U.S. government grants	–33,237	–34,603	–7,109	–9,950	–9,990	–7,305	–8,257	–9,051	–7,109	–9,950	–9,990	–7,305	–8,257	–9,051
37	U.S. government pensions and other transfers	–7,323	–7,859	–1,260	–2,746	–1,680	–2,014	–1,538	–2,627	–1,837	–1,849	–1,951	–1,966	–1,969	–1,973
38	Private remittances and other transfers	–72,145	–77,251	–19,324	–17,475	–20,738	–18,895	–20,020	–17,597	–18,850	–17,985	–19,790	–19,763	–19,772	–17,925
	Capital account														
39	**Capital account transactions, net**	**–1,843**	**–2,600**	**–617**	**–571**	**–600**	**–631**	**–735**	**–633**	**–617**	**–571**	**–600**	**–631**	**–735**	**–633**
	Financial account														
40	**U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (–))**	**–1,289,854**	**–52,459**	**–179,448**	**–135,529**	**–272,093**	**98,197**	**19,031**	**102,406**	**–170,476**	**–153,757**	**–264,866**	**99,910**	**28,056**	**84,441**
41	U.S. official reserve assets	–122	–4,848	–54	–22	–276	–1,267	–179	–3,126	–54	–22	–276	–1,267	–179	–3,126
42	Gold	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights	–154	–106	–37	–35	–29	–22	–30	–25	–37	–35	–29	–22	–30	–25
44	Reserve position in the International Monetary Fund	1,021	–3,473	230	285	112	–955	256	–2,886	230	285	112	–955	256	–2,886
45	Foreign currencies	–989	–1,269	–247	–272	–359	–290	–405	–215	–247	–272	–359	–290	–405	–215
46	U.S. government assets, other than official reserve assets	–22,273	–529,510	623	–22,744	3,265	–41,592	–225,990	–265,193	623	–22,744	3,265	–41,592	–225,990	–265,193
47	U.S. credits and other long-term assets	–2,475	–2,139	–182	–279	–179	–1,106	–465	–389	–182	–279	–179	–1,106	–465	–389
48	Repayments on U.S. credits and other long-term assets	4,104	2,327	780	1,546	487	497	692	651	780	1,546	487	497	692	651
49	U.S. foreign currency holdings and U.S. short-term assets	–23,902	–529,698	25	–24,011	2,957	–40,983	–226,217	–265,455	25	–24,011	2,957	–40,983	–226,217	–265,455
50	U.S. private assets	–1,267,459	481,899	–180,017	–112,763	–275,082	141,056	245,200	370,725	–171,045	–130,990	–267,855	142,769	254,226	352,760
51	Direct investment	–333,271	–317,835	–71,015	–92,678	–100,548	–88,551	–61,382	–67,354	–62,043	–110,905	–93,321	–86,838	–52,356	–85,319
52	Foreign securities	–288,731	90,951	–100,317	–4,202	–35,066	–33,576	82,615	76,978	–100,317	–4,202	–35,066	–33,576	82,615	76,978
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	–706	283,765	80,012	100,043	81,848	49,324	89,523	63,070	80,012	100,043	81,848	49,324	89,523	63,070
54	U.S. claims reported by U.S. banks, not included elsewhere	–644,751	425,018	–88,697	–115,926	–221,316	213,859	134,444	298,031	–88,697	–115,926	–221,316	213,859	134,444	298,031
55	**Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))**	**2,057,703**	**599,049**	**267,216**	**377,162**	**459,399**	**25,630**	**123,307**	**–9,287**	**266,476**	**380,402**	**460,105**	**23,208**	**123,346**	**–7,611**
56	Foreign official assets in the United States	411,058	421,375	13,469	145,497	173,533	145,391	116,078	–13,627	13,469	145,497	173,533	145,391	116,078	–13,627
57	U.S. government securities	230,330	508,065	–7,788	54,837	167,883	151,288	105,920	82,974	–7,788	54,837	167,883	151,288	105,920	82,974
58	U.S. Treasury securities	58,865	442,219	–25,810	42,728	88,649	58,143	116,479	178,948	–25,810	42,728	88,649	58,143	116,479	178,948
59	Other	171,465	65,846	18,022	12,109	79,234	93,145	–10,559	–95,974	18,022	12,109	79,234	93,145	–10,559	–95,974
60	Other U.S. government liabilities	5,342	8,626	913	4,132	1,645	2,439	1,642	2,900	913	4,132	1,645	2,439	1,642	2,900
61	U.S. liabilities reported by U.S. banks, not included elsewhere	108,695	–153,656	9,873	52,537	–26,930	–30,055	10,302	–106,973	9,873	52,537	–26,930	–30,055	10,302	–106,973
62	Other foreign official assets	66,691	58,340	10,471	33,991	30,935	21,719	–1,786	7,472	10,471	33,991	30,935	21,719	–1,786	7,472
63	Other foreign assets in the United States	1,646,645	177,674	253,747	231,665	285,866	–119,761	7,229	4,340	253,007	234,905	286,572	–122,183	7,268	6,016
64	Direct investment	237,542	325,254	106,648	52,506	80,819	108,215	57,274	78,946	105,908	55,746	81,525	105,793	57,313	80,622
65	U.S. Treasury securities	156,825	307,631	67,406	60,059	63,263	65,692	89,134	89,542	67,406	60,059	63,263	65,692	89,134	89,542
66	U.S. securities other than U.S. Treasury securities	573,850	–123,568	–30,486	110,489	–20,475	17,068	–91,398	–28,763	–30,486	110,489	–20,475	17,068	–91,398	–28,763
67	U.S. currency	–10,675	35,023	655	–3,530	–914	230	5,845	29,862	655	–3,530	–914	230	5,845	29,862
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	156,290	–29,323	55,599	–111,846	84,085	–54,350	71,053	–130,111	55,599	–111,846	84,085	–54,350	71,053	–130,111
69	U.S. liabilities reported by U.S. banks, not included elsewhere	532,813	–337,343	53,925	123,987	79,088	–256,616	–124,679	–35,136	53,925	123,987	79,088	–256,616	–124,679	–35,136
70	**Financial derivatives, net**	**6,496**	**n.a.**	**5,942**	**–13,234**	**–8,001**	**–2,519**	**–4,075**	**n.a.**	**5,942**	**–13,234**	**–8,001**	**–2,519**	**–4,075**	**n.a.**
71	**Statistical discrepancy (sum of above items with sign reversed)**	**–41,287**	**129,275**	**93,431**	**–54,491**	**–23,403**	**62,045**	**63,254**	**41,973**	**71,627**	**–45,600**	**–9,729**	**62,269**	**34,706**	**56,625**
71a	*Of which:* Seasonal adjustment discrepancy									–21,805	8,892	13,673	223	–28,548	14,652
	Memoranda:														
72	Balance on goods (lines 3 and 20)	–819,373	–820,825	–215,588	–214,780	–191,666	–214,988	–237,251	–176,919	–201,204	–208,919	–212,578	–217,874	–216,254	–174,119
73	Balance on services (lines 4 and 21)	119,115	139,695	33,175	36,023	36,223	31,662	35,911	35,899	33,090	35,136	34,135	36,455	35,372	33,733
74	Balance on goods and services (lines 2 and 19)	–700,258	–681,130	–182,414	–178,757	–155,443	–183,326	–201,340	–141,020	–168,114	–173,783	–178,443	–181,419	–180,882	–140,386
75	Balance on income (lines 12 and 29)	81,749	127,577	23,582	35,592	32,549	28,819	30,373	35,836	22,958	36,327	33,266	28,216	29,581	36,513
76	Unilateral current transfers, net (line 35)	–112,705	–119,713	–27,693	–30,171	–32,408	–28,214	–29,815	–29,275	–27,796	–29,784	–31,731	–29,034	–29,998	–28,949
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	–731,214	–673,265	–186,525	–173,336	–155,302	–182,722	–200,782	–134,459	–172,952	–167,241	–176,909	–182,237	–181,299	–132,822

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Table F.3. U.S. International Transactions, by Area—Continues

[Millions of dollars]

Line	(Credits +; debits –)	Europe		European Union		Euro area		United Kingdom	
		2008:III r	2008:IV p	2008:III r	2008:IV p	2008:III r	2008:IV p	2008:III r	2008:IV p
	Current account								
1	**Exports of goods and services and income receipts**	**235,323**	**208,945**	**200,533**	**180,759**	**132,993**	**121,844**	**55,576**	**48,002**
2	Exports of goods and services	143,659	130,466	120,827	111,817	82,434	76,145	29,669	27,277
3	Goods, balance of payments basis	82,296	73,415	67,567	62,564	50,289	47,154	12,909	11,170
4	Services	61,363	57,051	53,260	49,254	32,145	28,992	16,760	16,107
5	Transfers under U.S. military agency sales contracts	963	888	551	527	224	231	105	108
6	Travel	12,502	8,572	11,550	7,884	6,718	3,862	4,005	3,363
7	Passenger fares	3,583	2,680	3,311	2,474	2,017	1,113	1,130	1,150
8	Other transportation	5,679	5,035	4,991	4,458	2,853	2,563	1,304	1,131
9	Royalties and license fees	12,889	13,628	10,421	11,036	7,631	8,068	2,122	2,242
10	Other private services	25,659	26,158	22,366	22,801	12,649	13,103	8,080	8,094
11	U.S. government miscellaneous services	88	90	70	73	52	52	14	19
12	Income receipts	91,664	78,479	79,706	68,942	50,559	45,699	25,906	20,725
13	Income receipts on U.S.-owned assets abroad	91,546	78,364	79,610	68,849	50,505	45,648	25,879	20,698
14	Direct investment receipts	43,696	35,397	35,987	29,977	28,590	24,814	5,842	4,039
15	Other private receipts	47,018	41,261	42,888	37,301	21,195	19,561	20,022	16,393
16	U.S. government receipts	832	1,706	735	1,571	720	1,273	15	266
17	Compensation of employees	117	115	95	93	53	51	27	27
18	**Imports of goods and services and income payments**	**–246,448**	**–202,965**	**–204,953**	**–168,025**	**–130,213**	**–105,822**	**–59,952**	**–49,634**
19	Imports of goods and services	–163,782	–142,032	–135,790	–121,178	–95,713	–87,220	–28,585	–24,156
20	Goods, balance of payments basis	–116,085	–100,334	–94,393	–85,365	–70,039	–65,071	–16,033	–13,073
21	Services	–47,697	–41,697	–41,398	–35,813	–25,674	–22,149	–12,552	–11,083
22	Direct defense expenditures	–3,881	–3,576	–3,446	–3,176	–2,785	–2,613	–535	–505
23	Travel	–7,833	–4,478	–7,115	–4,123	–4,650	–2,727	–1,994	–1,107
24	Passenger fares	–4,504	–3,256	–4,296	–3,090	–2,636	–1,883	–1,313	–1,066
25	Other transportation	–7,845	–6,501	–6,954	–5,690	–4,230	–3,439	–1,471	–1,178
26	Royalties and license fees	–4,017	–4,343	–3,104	–3,329	–2,007	–2,200	–735	–748
27	Other private services	–19,089	–19,011	–16,083	–15,996	–9,008	–8,965	–6,464	–6,424
28	U.S. government miscellaneous services	–528	–532	–400	–409	–359	–322	–40	–55
29	Income payments	–82,666	–60,933	–69,163	–46,847	–34,500	–18,602	–31,367	–25,478
30	Income payments on foreign-owned assets in the United States	–82,529	–60,751	–69,054	–46,708	–34,421	–18,507	–31,342	–25,448
31	Direct investment payments	–23,715	–7,938	–17,574	–527	–7,634	6,465	–8,215	–5,587
32	Other private payments	–48,262	–42,722	–44,244	–39,105	–23,702	–22,090	–19,497	–16,117
33	U.S. government payments	–10,552	–10,091	–7,236	–7,076	–3,085	–2,882	–3,630	–3,744
34	Compensation of employees	–138	–182	–109	–140	–79	–95	–25	–30
35	**Unilateral current transfers, net**	**–2,997**	**–2,632**	**–1,601**	**–1,211**	**–2,088**	**–1,917**	**731**	**944**
36	U.S. government grants	–560	–707	–49	–28	–21	–10	0	0
37	U.S. government pensions and other transfers	–470	–467	–438	–434	–334	–325	–71	–71
38	Private remittances and other transfers	–1,967	–1,458	–1,114	–749	–1,733	–1,581	802	1,015
	Capital account								
39	**Capital account transactions, net**	**–231**	**–234**	**–124**	**–125**	**–68**	**–69**	**–16**	**–16**
	Financial account								
40	**U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (–))**	**–10,257**	**259,183**	**5,755**	**245,056**	**14,038**	**–109,676**	**–35,404**	**363,222**
41	U.S. official reserve assets	–365	–183	–291	–152	–291	–152	0	0
42	Gold	0	0	0	0	0	0	0	0
43	Special drawing rights								
44	Reserve position in the International Monetary Fund								
45	Foreign currencies	–365	–183	–291	–152	–291	–152		
46	U.S. government assets, other than official reserve assets	–186,558	–149,149	–169,692	–144,737	–124,693	–116,603	–39,999	6,921
47	U.S. credits and other long-term assets	–37	–66	–22	–58	0	0	0	0
48	Repayments on U.S. credits and other long-term assets	106	103	49	7	27	7	0	0
49	U.S. foreign currency holdings and U.S. short-term assets	–186,627	–149,186	–169,719	–144,686	–124,720	–116,610	–39,999	6,921
50	U.S. private assets	176,666	408,515	175,738	389,945	139,022	7,079	4,595	356,301
51	Direct investment	–37,382	–38,961	–33,034	–28,239	–29,155	–24,043	–4,939	–6,884
52	Foreign securities	66,785	46,498	64,296	44,108	38,705	6,847	15,807	26,155
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	123,148	26,446	123,950	25,567	58,281	–49,636	60,131	80,907
54	U.S. claims reported by U.S. banks, not included elsewhere	24,115	374,532	20,526	348,509	71,191	73,911	–66,404	256,123
55	**Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))**	**–9,107**	**–246,647**	**–31,631**	**–222,072**	**–26,155**	**14,596**	**5,037**	**–209,419**
56	Foreign official assets in the United States	1,074	–103,225	(2)	(2)	(2)	(2)	(2)	(2)
57	U.S. government securities	(1)	(1)	(2)	(2)	(2)	(2)	(2)	(2)
58	U.S. Treasury securities	(1)	(1)	(2)	(2)	(2)	(2)	(2)	(2)
59	Other	(1)	(1)	(2)	(2)	(2)	(2)	(2)	(2)
60	Other U.S. government liabilities	398	1,092	305	512	71	200	44	131
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(1)	(1)	(2)	(2)	(2)	(2)	(2)	(2)
62	Other foreign official assets	(1)	(1)	(2)	(2)	(2)	(2)	(2)	(2)
63	Other foreign assets in the United States	–10,181	–143,422	(2)	(2)	(2)	(2)	(2)	(2)
64	Direct investment	51,625	69,038	39,990	60,164	24,841	44,089	18,607	11,224
65	U.S. Treasury securities	23,427	20,432	(2)	(2)	(2)	(2)	(2)	(2)
66	U.S. securities other than U.S. Treasury securities	–54,867	17,391	–50,452	5,301	–44,807	–28,761	–3,397	40,610
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	63,862	–115,525	64,242	–113,707	–7,307	–9,758	71,562	–103,834
69	U.S. liabilities reported by U.S. banks, not included elsewhere	–94,228	–134,758	[2] –85,716	[2] –174,342	[2] 1,047	[2] 8,826	[2] –81,779	[2] –157,550
70	**Financial derivatives, net**	**–11,180**	**n.a.**	**–9,461**	**n.a.**	**1,148**	**n.a.**	**–10,318**	**n.a.**
71	**Statistical discrepancy (sum of above items with sign reversed)**	**44,898**	**–15,650**	**41,482**	**–34,382**	**10,344**	**81,043**	**44,346**	**–153,100**
	Memoranda:								
72	Balance on goods (lines 3 and 20)	–33,789	–26,919	–26,826	–22,802	–19,750	–17,917	–3,123	–1,903
73	Balance on services (lines 4 and 21)	13,666	15,353	11,862	13,441	6,471	6,843	4,208	5,024
74	Balance on goods and services (lines 2 and 19)	–20,123	–11,566	–14,964	–9,361	–13,279	–11,074	1,084	3,121
75	Balance on income (lines 12 and 29)	8,997	17,546	10,543	22,095	16,059	27,096	–5,461	–4,753
76	Unilateral current transfers, net (line 35)	–2,997	–2,632	–1,601	–1,211	–2,088	–1,917	731	944
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	–14,123	3,348	–6,021	11,523	692	14,106	–3,645	–688

p Preliminary
r Revised
(*) Transactions are less than $500,000 (+/–)
1. Details not shown separately; see totals in lines 56 and 63.
2. Details not shown separately are included in line 69.
3. Estimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

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Table F.3. U.S. International Transactions, by Area—Continues

[Millions of dollars]

Line	(Credits +; debits –)	Canada		Latin America and Other Western Hemisphere		Mexico		Asia and Pacific		Australia	
		2008:III r	2008:IV p	2008:III r	2008:IV p	2008:III r	2008:IV p	2008:III r	2008:IV p	2008:III r	2008:IV p
	Current account										
1	**Exports of goods and services and income receipts**	**91,843**	**80,648**	**143,913**	**128,132**	**50,657**	**45,966**	**152,779**	**129,666**	**13,764**	**12,169**
2	Exports of goods and services	78,665	68,847	103,359	93,220	46,843	43,381	123,924	104,639	9,270	8,328
3	Goods, balance of payments basis	66,959	58,357	78,732	69,550	40,526	36,950	88,057	72,151	5,876	5,101
4	Services	11,706	10,490	24,627	23,670	6,318	6,432	35,867	32,488	3,394	3,227
5	Transfers under U.S. military agency sales contracts	137	141	167	201	4	3	918	958	84	88
6	Travel	3,465	2,577	7,211	6,417	1,824	1,980	8,014	5,946	904	701
7	Passenger fares	1,075	809	2,113	2,236	554	548	2,015	1,823	209	195
8	Other transportation	1,007	876	2,036	1,696	451	370	5,456	4,502	123	115
9	Royalties and license fees	1,448	1,557	1,707	1,835	472	509	5,280	5,594	635	693
10	Other private services	4,553	4,512	11,340	11,233	3,003	3,013	14,074	13,545	1,433	1,428
11	U.S. government miscellaneous services	22	18	53	52	9	8	110	120	5	8
12	Income receipts	13,178	11,801	40,554	34,912	3,814	2,584	28,855	25,028	4,494	3,841
13	Income receipts on U.S.-owned assets abroad	13,137	11,764	40,497	34,855	3,805	2,575	28,750	24,922	4,487	3,834
14	Direct investment receipts	6,830	5,829	18,888	14,347	2,801	1,541	17,520	13,344	2,030	1,547
15	Other private receipts	6,307	5,935	21,597	20,445	1,003	1,034	11,138	11,206	2,457	2,248
16	U.S. government receipts	0	0	12	62	1	(*)	92	372	0	39
17	Compensation of employees	41	37	57	57	9	9	105	105	7	7
18	**Imports of goods and services and income payments**	**–104,641**	**–80,908**	**–151,941**	**–125,578**	**–65,062**	**–57,313**	**–260,032**	**–236,034**	**–7,174**	**–4,908**
19	Imports of goods and services	–98,507	–76,039	–122,624	–99,828	–61,382	–53,936	–222,720	–203,232	–4,808	–4,207
20	Goods, balance of payments basis	–91,104	–70,732	–104,707	–82,747	–57,445	–50,063	–197,222	–178,079	–3,056	–2,440
21	Services	–7,404	–5,307	–17,918	–17,081	–3,937	–3,873	–25,498	–25,153	–1,752	–1,768
22	Direct defense expenditures	–68	–65	–115	–91	–2	–2	–2,044	–1,766	–39	–40
23	Travel	–2,914	–1,084	–6,562	–5,912	–2,380	–2,472	–4,037	–4,603	–291	–359
24	Passenger fares	–125	–102	–934	–1,127	–242	–183	–2,794	–2,854	–290	–267
25	Other transportation	–1,315	–1,132	–2,097	–1,732	–350	–274	–6,550	–5,670	–65	–85
26	Royalties and license fees	–145	–146	–106	–102	–29	–28	–1,794	–1,969	–119	–127
27	Other private services	–2,721	–2,681	–7,944	–7,966	–885	–866	–8,106	–8,109	–929	–872
28	U.S. government miscellaneous services	–116	–97	–159	–151	–49	–49	–172	–181	–19	–18
29	Income payments	–6,133	–4,870	–29,317	–25,750	–3,680	–3,377	–37,313	–32,802	–2,367	–700
30	Income payments on foreign-owned assets in the United States	–6,001	–4,735	–27,306	–23,667	–1,713	–1,369	–37,105	–32,420	–2,363	–695
31	Direct investment payments	–2,266	–1,145	–1,205	380	–316	–61	–2,880	1,002	–1,220	400
32	Other private payments	–3,395	–3,346	–21,594	–19,806	–659	–641	–9,926	–9,705	–899	–878
33	U.S. government payments	–340	–244	–4,507	–4,241	–738	–667	–24,299	–23,717	–244	–217
34	Compensation of employees	–133	–135	–2,011	–2,083	–1,967	–2,007	–208	–382	–4	–5
35	**Unilateral current transfers, net**	**–416**	**–326**	**–8,147**	**–8,329**	**–3,320**	**–3,385**	**–5,269**	**–5,448**	**–16**	**–59**
36	U.S. government grants	0	0	–726	–774	–31	–27	–1,616	–2,126	0	0
37	U.S. government pensions and other transfers	–166	–166	–206	–207	–75	–76	–237	–235	–21	–22
38	Private remittances and other transfers	–250	–160	–7,215	–7,348	–3,214	–3,282	–3,416	–3,086	5	–37
	Capital account										
39	**Capital account transactions, net**	**38**	30	**–49**	**–39**	**–26**	**–25**	**–276**	**–280**	**–8**	**–8**
	Financial account										
40	**U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (–))**	**–8,245**	**3,590**	**19,992**	**–79,105**	**–2,197**	**1,096**	**3,362**	**–79,143**	**2,406**	**–3,994**
41	U.S. official reserve assets	0	0	0	0	0	0	–40	–32	0	0
42	Gold	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
44	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
45	Foreign currencies	.....	.....	.....	.....	.....	.....	–40	–32	.....	.....
46	U.S. government assets, other than official reserve assets	(*)	1	34	163	11	17	–39,465	–116,222	–10,000	–12,836
47	U.S. credits and other long-term assets	0	0	–50	–7	0	0	–21	–225	0	0
48	Repayments on U.S. credits and other long-term assets	0	0	60	175	10	13	153	290	0	0
49	U.S. foreign currency holdings and U.S. short-term assets	(*)	1	24	–5	1	4	–39,597	–116,287	–10,000	–12,836
50	U.S. private assets	–8,246	3,589	19,958	–79,268	–2,208	1,079	42,867	37,111	12,406	8,842
51	Direct investment	–2,536	–3,739	–7,234	–11,666	–2,153	–1,078	–7,532	–5,103	–1,152	1,390
52	Foreign securities	5,447	6,588	–22,340	3,608	862	1,087	28,285	15,968	7,823	1,273
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	620	2,113	–35,356	37,457	186	613	1,527	–2,530	359	–1,690
54	U.S. claims reported by U.S. banks, not included elsewhere	–11,777	–1,373	84,888	–108,667	–1,103	457	20,587	28,776	5,376	7,869
55	**Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))**	**–20,468**	**225**	**19,929**	**9,513**	**–3,841**	**6,844**	**127,737**	**177,894**	**–6,453**	**8,324**
56	Foreign official assets in the United States	–181	1,507	–14,247	–9,117	(2)	(2)	113,680	84,180	(2)	(2)
57	U.S. government securities	(1)	(1)	(1)	(1)	(2)	(2)	(1)	(1)	(2)	(2)
58	U.S. Treasury securities	(1)	(1)	(1)	(1)	(2)	(2)	(1)	(1)	(2)	(2)
59	Other	(1)	(1)	(1)	(1)	(2)	(2)	(1)	(1)	(2)	(2)
60	Other U.S. government liabilities	12	23	47	30	0	–2	732	1,631	123	244
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(1)	(1)	(1)	(1)	(2)	(2)	(1)	(1)	(2)	(2)
62	Other foreign official assets	(1)	(1)	(1)	(1)	(2)	(2)	(1)	(1)	(2)	(2)
63	Other foreign assets in the United States	–20,287	–1,282	34,176	18,630	(2)	(2)	14,057	93,714	(2)	(2)
64	Direct investment	883	1,581	2,911	–621	606	–691	1,935	8,942	1,608	671
65	U.S. Treasury securities	(1)	(1)	(1)	(1)	(2)	(2)	(1)	(1)	(2)	(2)
66	U.S. securities other than U.S. Treasury securities	–1,389	1,878	–1,015	–50,207	231	–1,516	–32,510	2,850	–2,362	–1,472
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	(1)	(1)	(1)	(1)	–1,421	–1,042	(1)	(1)	–162	77
69	U.S. liabilities reported by U.S. banks, not included elsewhere	–8,758	2,356	–44,859	54,623	[2]–3,257	[2]10,095	40,101	42,218	[2]–5,660	[2]8,804
70	**Financial derivatives, net**	**–2,375**	**n.a.**	**10,332**	**n.a.**	**(3)**	**(3)**	**–891**	**n.a.**	**1,758**	**n.a.**
71	**Statistical discrepancy (sum of above items with sign reversed)**	**44,263**	**–3,260**	**–34,030**	**75,406**	**23,789**	**6,816**	**–17,409**	**13,344**	**–4,277**	**–11,525**
	Memoranda:										
72	Balance on goods (lines 3 and 20)	–24,145	–12,374	–25,974	–13,197	–16,919	–13,113	–109,165	–105,928	2,820	2,661
73	Balance on services (lines 4 and 21)	4,302	5,183	6,709	6,590	2,381	2,559	10,369	7,335	1,642	1,460
74	Balance on goods and services (lines 2 and 19)	–19,843	–7,191	–19,265	–6,608	–14,539	–10,555	–98,796	–98,593	4,462	4,121
75	Balance on income (lines 12 and 29)	7,045	6,931	11,237	9,161	134	–792	–8,458	–7,775	2,128	3,141
76	Unilateral current transfers, net (line 35)	–416	–326	–8,147	–8,329	–3,320	–3,385	–5,269	–5,448	–16	–59
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	–13,213	–586	–16,174	–5,775	–17,725	–14,732	–112,523	–111,815	6,574	7,203

p Preliminary
r Revised
(*) Transactions are less than $500,000 (+/–)
1. Details not shown separately; see totals in lines 56 and 63.
2. Details not shown separately are included in line 69.
3. Estimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

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Table F.3. U.S. International Transactions, by Area—Table Ends

[Millions of dollars]

Line	(Credits +; debits –)	China		India		Japan		Middle East		Africa	
		2008:III r	2008:IV p	2008:III r	2008:IV p	2008:III r	2008:IV p	2008:III r	2008:IV p	2008:III r	2008:IV p
	Current account										
1	**Exports of goods and services and income receipts**	**24,791**	**21,941**	**9,492**	**6,809**	**35,092**	**32,057**	**23,065**	**23,095**	**13,411**	**11,415**
2	Exports of goods and services	22,589	20,173	8,707	6,014	28,533	25,440	20,015	20,909	11,018	9,879
3	Goods, balance of payments basis	18,219	16,449	5,875	3,900	17,318	14,617	14,227	15,751	7,867	7,132
4	Services	4,370	3,724	2,832	2,114	11,215	10,823	5,788	5,158	3,151	2,748
5	Transfers under U.S. military agency sales contracts	0	0	9	10	133	139	1,131	1,163	220	217
6	Travel	830	493	881	495	3,142	2,715	1,036	537	589	339
7	Passenger fares	272	209	343	248	1,020	1,028	167	89	151	88
8	Other transportation	817	654	180	118	1,187	980	794	674	357	313
9	Royalties and license fees	614	646	266	291	1,814	1,926	265	290	197	216
10	Other private services	1,829	1,715	1,138	937	3,884	3,993	2,375	2,384	1,617	1,557
11	U.S. government miscellaneous services	8	7	15	15	36	42	20	22	20	17
12	Income receipts	2,202	1,769	785	795	6,558	6,617	3,050	2,187	2,393	1,536
13	Income receipts on U.S.-owned assets abroad	2,192	1,759	780	790	6,537	6,596	3,023	2,161	2,373	1,516
14	Direct investment receipts	1,557	1,145	407	407	2,132	1,726	2,447	1,627	1,663	1,099
15	Other private receipts	620	607	367	380	4,366	4,642	560	523	438	387
16	U.S. government receipts	15	7	6	3	39	228	16	11	272	30
17	Compensation of employees	10	10	5	5	22	22	26	26	20	20
18	**Imports of goods and services and income payments**	**–112,212**	**–103,496**	**–10,134**	**–9,935**	**–54,718**	**–49,610**	**–42,084**	**–28,983**	**–34,883**	**–22,189**
19	Imports of goods and services	–98,770	–89,928	–9,662	–9,416	–41,114	–38,132	–39,235	–26,380	–34,393	–21,763
20	Goods, balance of payments basis	–96,204	–87,424	–6,693	–6,214	–34,321	–31,481	–33,697	–21,186	–32,575	–20,198
21	Services	–2,566	–2,504	–2,970	–3,203	–6,793	–6,652	–5,539	–5,194	–1,817	–1,565
22	Direct defense expenditures	–4	–3	–5	–5	–464	–450	–3,571	–3,409	–105	–96
23	Travel	–570	–629	–392	–667	–1,024	–927	–471	–409	–688	–515
24	Passenger fares	–184	–199	–106	–50	–356	–433	–309	–216	–118	–92
25	Other transportation	–1,008	–863	–108	–89	–1,934	–1,657	–413	–366	–153	–134
26	Royalties and license fees	–47	–45	–25	–24	–1,492	–1,662	–74	–72	–5	–6
27	Other private services	–744	–755	–2,327	–2,361	–1,493	–1,492	–632	–660	–676	–652
28	U.S. government miscellaneous services	–9	–11	–7	–7	–30	–30	–69	–62	–72	–70
29	Income payments	–13,442	–13,569	–472	–519	–13,604	–11,478	–2,849	–2,603	–490	–427
30	Income payments on foreign-owned assets in the United States	–13,353	–13,445	–436	–440	–13,581	–11,437	–2,840	–2,584	–478	–395
31	Direct investment payments	–23	–22	–225	–223	–1,235	526	194	352	–22	–5
32	Other private payments	–1,505	–1,450	–102	–94	–4,001	–4,054	–1,641	–1,546	–194	–142
33	U.S. government payments	–11,825	–11,973	–109	–123	–8,345	–7,909	–1,393	–1,390	–262	–248
34	Compensation of employees	–90	–124	–36	–79	–23	–41	–9	–19	–13	–31
35	**Unilateral current transfers, net**	**–712**	**–671**	**–742**	**–595**	**26**	**41**	**–2,242**	**–3,244**	**–2,441**	**–1,017**
36	U.S. government grants	–4	–4	–33	–16	0	0	–1,846	–2,847	–1,303	–1,200
37	U.S. government pensions and other transfers	–2	–2	–6	–6	–69	–69	–31	–39	–8	–8
38	Private remittances and other transfers	–706	–665	–703	–573	95	110	–365	–358	–1,130	191
	Capital account										
39	**Capital account transactions, net**	**–47**	**–48**	**–52**	**–54**	**1**	**1**	**–91**	**–92**	**–126**	**–18**
	Financial account										
40	**U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (–))**	**6,299**	**1,632**	**–1,377**	**925**	**–9,845**	**–77,818**	**4,092**	**3,083**	**14,784**	**–381**
41	U.S. official reserve assets	0	0	0	0	–40	–32	0	0	0	0
42	Gold	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
44	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
45	Foreign currencies	.....	.....	.....	.....	–40	–32	.....	.....	.....	.....
46	U.S. government assets, other than official reserve assets	45	17	35	20	–29,622	–93,090	11	32	13	–13
47	U.S. credits and other long-term assets	0	0	0	0	0	0	–7	–5	–325	–61
48	Repayments on U.S. credits and other long-term assets	36	21	25	28	0	0	31	35	342	48
49	U.S. foreign currency holdings and U.S. short-term assets	9	–4	10	–8	–29,622	–93,090	–13	2	–4	0
50	U.S. private assets	6,254	1,615	–1,412	905	19,817	15,304	4,081	3,051	14,771	–368
51	Direct investment	–3,186	–8,216	–503	–575	5,513	2,688	–795	–468	–1,101	–2,617
52	Foreign securities	240	1,690	1,135	828	7,625	5,264	2,250	2,238	1,773	637
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	27	209	–69	144	45	–1,776	–705	–591	86	168
54	U.S. claims reported by U.S. banks, not included elsewhere	9,173	7,932	–1,975	508	6,634	9,128	3,331	1,872	14,013	1,444
55	**Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))**	**130,481**	**101,479**	**3,288**	**11,647**	**9,858**	**39,846**	**15,208**	**13,524**	**–16,559**	**4,161**
56	Foreign official assets in the United States	(2)	(2)	(2)	(2)	(2)	(2)	12,978	11,046	2,494	1,976
57	U.S. government securities	(2)	(2)	(2)	(2)	(2)	(2)	(1)	(1)	(1)	(1)
58	U.S. Treasury securities	(2)	(2)	(2)	(2)	(2)	(2)	(1)	(1)	(1)	(1)
59	Other	(2)	(2)	(2)	(2)	(2)	(2)	(1)	(1)	(1)	(1)
60	Other U.S. government liabilities	0	0	70	31	–21	78	116	67	57	51
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(2)	(2)	(2)	(2)	(2)	(2)	(1)	(1)	(1)	(1)
62	Other foreign official assets	(2)	(2)	(2)	(2)	(2)	(2)	(1)	(1)	(1)	(1)
63	Other foreign assets in the United States	(2)	(2)	(2)	(2)	(2)	(2)	2,230	2,478	–19,053	2,185
64	Direct investment	124	–59	341	214	554	7,869	–1,175	–1,150	27	95
65	U.S. Treasury securities	(2)	(2)	(2)	(2)	(2)	(2)	(1)	(1)	(1)	(1)
66	U.S. securities other than U.S. Treasury securities	–6,934	–1,424	–97	–28	–13,790	4,605	800	–140	–2,577	–820
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	642	–633	–10	–56	1,429	–1,336	(1)	(1)	(1)	(1)
69	U.S. liabilities reported by U.S. banks, not included elsewhere	[2] 136,649	[2] 103,595	[2] 2,984	[2] 11,486	[2] 21,686	[2] 28,630	322	164	–16,569	965
70	**Financial derivatives, net**	**(3)**	**(3)**	**(3)**	**(3)**	**–2,784**	**n.a.**	**(3)**	**(3)**	**137**	**n.a.**
71	**Statistical discrepancy (sum of above items with sign reversed)**	**–48,600**	**–20,836**	**–475**	**–8,797**	**22,371**	**55,483**	**2,051**	**–7,384**	**25,676**	**8,030**
	Memoranda:										
72	Balance on goods (lines 3 and 20)	–77,985	–70,975	–817	–2,313	–17,003	–16,863	–19,469	–5,435	–24,708	–13,066
73	Balance on services (lines 4 and 21)	1,804	1,220	–138	–1,089	4,422	4,171	250	–36	1,334	1,183
74	Balance on goods and services (lines 2 and 19)	–76,181	–69,755	–955	–3,402	–12,581	–12,692	–19,220	–5,471	–23,375	–11,883
75	Balance on income (lines 12 and 29)	–11,240	–11,800	313	276	–7,046	–4,860	200	–417	1,903	1,109
76	Unilateral current transfers, net (line 35)	–712	–671	–742	–595	26	41	–2,242	–3,244	–2,441	–1,017
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	–88,133	–82,226	–1,384	–3,722	–19,601	–17,511	–21,261	–9,131	–23,913	–11,791

p Preliminary
r Revised
(*) Transactions are less than $500,000 (+/–)
1. Details not shown separately; see totals in lines 56 and 63.
2. Details not shown separately are included in line 69.
3. Estimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

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Table F.4. Private Services Transactions

[Millions of dollars]

Line		2007	2008 p	Not seasonally adjusted						Seasonally adjusted					
				2007		2008				2007		2008			
				III	IV	I	II	III r	IV p	III	IV	I r	II r	III r	IV p
1	**Exports of private services**	**479,980**	**528,060**	**128,718**	**127,532**	**126,156**	**133,123**	**139,859**	**128,922**	**125,188**	**128,423**	**129,299**	**134,455**	**135,756**	**128,550**
2	Travel (table F.2, line 6)	96,712	110,469	29,159	23,508	24,152	29,112	32,817	24,388	25,241	26,499	27,200	28,193	28,864	26,212
3	Passenger fares (table F.2, line 7)	25,586	31,638	6,868	7,340	7,077	7,732	9,104	7,725	6,530	7,259	7,643	7,707	8,683	7,605
4	Other transportation (table F.2, line 8)	51,586	59,407	13,018	14,120	14,277	15,673	15,889	13,568	13,081	13,790	14,591	15,743	15,724	13,349
5	Freight	19,596	21,950	4,951	5,338	5,370	5,655	5,787	5,138	4,964	5,264	5,498	5,597	5,793	5,061
6	Port services	31,990	37,457	8,067	8,782	8,907	10,018	10,101	8,430	8,117	8,526	9,093	10,145	9,931	8,288
7	Royalties and license fees (table F.2, line 9)	82,614	88,212	21,588	22,853	20,916	22,387	21,788	23,122	21,940	21,817	21,568	22,587	22,057	22,000
	By type: [1]														
8	Industrial processes [2]	37,441	39,379	10,177	9,864	9,373	10,027	9,981	9,998	10,177	9,864	9,373	10,027	9,981	9,998
9	Other [3]	45,172	48,833	11,411	12,989	11,543	12,360	11,807	13,124	11,763	11,953	12,195	12,560	12,076	12,002
	By affiliation:														
10	U.S. parents' receipts from their foreign affiliates	54,726	56,774	14,354	15,223	13,771	14,502	13,907	14,594	14,537	14,603	14,228	14,577	14,026	13,944
11	U.S. affiliates' receipts from their foreign parent groups	4,154	4,037	1,123	1,052	914	1,016	1,046	1,060	1,123	1,052	914	1,016	1,046	1,060
12	U.S. receipts from unaffiliated foreigners	23,733	27,401	6,111	6,578	6,230	6,869	6,834	7,468	6,280	6,162	6,426	6,994	6,985	6,996
13	Other private services (table F.2, line 10)	223,483	238,334	58,084	59,710	59,735	58,219	60,262	60,119	58,396	59,058	58,297	60,226	60,428	59,384
	By type: [1]														
14	Education	15,732	16,753	4,386	2,970	6,865	2,038	4,681	3,169	3,962	4,025	4,093	4,149	4,224	4,287
15	Financial services	58,266	58,241	15,567	15,833	15,398	15,619	14,117	13,107	15,567	15,833	15,398	15,619	14,117	13,107
16	Insurance services	10,286	11,248	2,676	2,706	2,575	2,824	2,890	2,958	2,676	2,706	2,575	2,824	2,890	2,958
17	Telecommunications	8,283	9,716	2,128	2,109	2,179	2,377	2,529	2,632	2,128	2,109	2,179	2,377	2,529	2,632
18	Business, professional, and technical services	107,675	120,008	27,260	29,639	26,678	30,345	30,288	32,696	27,996	27,932	28,013	30,241	30,911	30,843
19	Other services [4]	23,241	22,368	6,067	6,453	6,040	5,015	5,757	5,556	6,067	6,453	6,040	5,015	5,757	5,556
	By affiliation:														
20	U.S. parents' receipts from their foreign affiliates	49,238	52,225	12,515	13,428	12,532	13,076	13,158	13,458	12,804	12,976	12,969	12,720	13,409	13,126
21	U.S. affiliates' receipts from their foreign parent groups	24,052	24,657	5,626	6,512	5,500	6,216	5,834	7,107	6,031	5,897	5,755	6,379	6,255	6,268
22	U.S. receipts from unaffiliated foreigners	150,193	161,452	39,944	39,770	41,702	38,927	41,269	39,553	39,561	40,185	39,573	41,127	40,763	39,990
23	**Imports of private services**	**341,126**	**363,781**	**90,532**	**85,602**	**84,751**	**95,249**	**96,922**	**86,858**	**87,087**	**87,380**	**89,982**	**91,789**	**93,357**	**88,653**
24	Travel (table F.2, line 23)	76,167	80,000	21,916	17,024	17,410	23,084	22,505	17,001	19,247	19,533	20,379	20,268	19,846	19,507
25	Passenger fares (table F.2, line 24)	28,486	32,429	7,841	6,899	7,277	8,721	8,784	7,647	7,422	7,364	7,927	8,032	8,317	8,153
26	Other transportation (table F.2, line 25)	67,050	71,840	17,476	17,101	17,192	18,773	19,407	16,469	17,119	17,142	17,833	18,528	18,943	16,536
27	Freight	45,576	45,199	11,848	11,304	11,061	11,649	11,879	10,609	11,656	11,314	11,438	11,480	11,642	10,639
28	Port services	21,474	26,642	5,628	5,797	6,131	7,123	7,527	5,860	5,463	5,828	6,395	7,049	7,300	5,897
29	Royalties and license fees (table F.2, line 26)	25,048	26,468	6,004	6,646	6,428	6,352	7,043	6,645	6,155	5,991	6,637	6,599	7,220	6,011
	By type: [1]														
30	Industrial processes [2]	18,093	18,194	4,348	4,646	4,676	4,633	4,300	4,585	4,460	4,156	4,826	4,816	4,421	4,130
31	Other [3]	6,955	8,275	1,656	2,001	1,753	1,719	2,743	2,060	1,694	1,836	1,811	1,783	2,799	1,881
	By affiliation:														
32	U.S. parents' payments to their foreign affiliates	2,233	2,369	636	515	546	574	671	577	636	515	546	574	671	577
33	U.S. affiliates' payments to their foreign parent groups	17,420	17,474	4,017	4,736	4,459	4,338	4,034	4,643	4,167	4,081	4,667	4,586	4,211	4,009
34	U.S. payments to unaffiliated foreigners	5,396	6,626	1,351	1,396	1,423	1,439	2,338	1,425	1,351	1,396	1,423	1,439	2,338	1,425
35	Other private services (table F.2, line 27)	144,375	153,044	37,294	37,931	36,444	38,320	39,183	39,096	37,145	37,350	37,206	38,361	39,031	38,446
	By type: [1]														
36	Education	4,523	4,647	1,523	978	883	1,180	1,556	1,028	1,140	1,129	1,145	1,156	1,162	1,184
37	Financial services	18,928	18,757	4,727	4,973	4,847	4,884	4,676	4,349	4,727	4,973	4,847	4,884	4,676	4,349
38	Insurance services	42,761	44,479	11,113	11,050	11,187	10,615	11,278	11,400	11,113	11,050	11,187	10,615	11,278	11,400
39	Telecommunications	7,334	7,413	1,908	1,847	1,779	1,870	1,870	1,894	1,908	1,847	1,779	1,870	1,870	1,894
40	Business, professional, and technical services	68,763	75,337	17,460	18,553	17,133	19,104	19,226	19,874	17,694	17,820	17,633	19,169	19,467	19,067
41	Other services [4]	2,065	2,411	562	530	615	667	577	551	562	530	615	667	577	551
	By affiliation:														
42	U.S. parents' payments to their foreign affiliates	36,545	42,050	9,302	10,166	9,100	10,885	10,649	11,416	9,536	9,434	9,601	10,950	10,890	10,609
43	U.S. affiliates' payments to their foreign parent groups	20,518	18,408	5,046	5,218	4,445	4,595	4,715	4,653	5,046	5,218	4,445	4,595	4,715	4,653
44	U.S. payments to unaffiliated foreigners	87,312	92,586	22,945	22,547	22,899	22,840	23,819	23,027	22,562	22,698	23,160	22,816	23,426	23,184
	Supplemental detail on insurance transactions:														
45	Premiums received [5]	20,951	20,744	5,532	5,314	4,681	5,280	5,354	5,429	5,532	5,314	4,681	5,280	5,354	5,429
46	Actual losses paid	11,619	12,313	2,988	3,069	3,097	3,094	3,074	3,048	2,988	3,069	3,097	3,094	3,074	3,048
47	Premiums paid [5]	74,848	74,245	19,454	19,093	19,094	17,719	18,615	18,816	19,454	19,093	19,094	17,719	18,615	18,816
48	Actual losses recovered	30,430	31,697	7,577	7,616	7,713	7,844	7,993	8,147	7,577	7,616	7,713	7,844	7,993	8,147
	Memoranda:														
49	Balance on goods (table F.2, line 72)	–819,373	–820,825	–215,588	–214,780	–191,666	–214,988	–237,251	–176,919	–201,204	–208,919	–212,578	–217,874	–216,254	–174,119
50	Balance on private services (line 1 minus line 25)	138,854	164,279	38,186	41,930	41,405	37,874	42,937	42,064	38,101	41,043	39,316	42,667	42,398	39,897
51	Balance on goods and private services (lines 53 and 54)	–680,519	–656,546	–177,402	–172,850	–150,261	–177,115	–194,314	–134,856	–163,103	–167,876	–173,262	–175,208	–173,855	–134,222

p Preliminary
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1. Royalties and license fees and "other private services" by detailed type of service include both affiliated and unaffiliated transactions.
2. Includes royalties, license fees, and other fees associated with intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.
3. Includes royalties, license fees, and other fees associated with copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, and other intellectual property rights.
4. Other services receipts (exports) include mainly film and television tape rentals and expenditures of foreign residents temporarily working in the United States. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad and film and television tape rentals.
5. These reflect the amount of premiums explicitly charged by, or paid to, insurers and reinsurers.

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G. Investment Tables

Table G.1. International Investment Position of the United States at Yearend, 2006 and 2007

[Millions of dollars]

Line	Type of investment	Position, 2006[r]	Changes in position in 2007					Position, 2007[p]
			Attributable to					
				Valuation adjustments				
			Financial flows (a)	Price changes (b)	Exchange-rate changes[1] (c)	Other changes[2] (d)	Total (a+b+c+d)	
1	**Net international investment position of the United States (lines 2+3)**	**–2,225,804**	**–774,345**	**197,683**	**438,711**	**–78,074**	**–216,025**	**–2,441,829**
2	Financial derivatives, net (line 5 less line 25) [3]	59,836	–6,496	(4)	(4)	[4]30,189	23,693	83,529
3	Net international investment position, excluding financial derivatives (line 6 less line 26)	–2,285,640	–767,849	197,683	438,711	–108,263	–239,718	–2,525,358
4	**U.S.-owned assets abroad (lines 5+6)**	**14,381,297**	(3)	(3)	(3)	(3)	**3,258,657**	**17,639,954**
5	Financial derivatives (gross positive fair value)	1,238,995	(3)	(3)	(3)	(3)	1,045,586	2,284,581
6	U.S.-owned assets abroad, excluding financial derivatives (lines 7+12+17)	13,142,302	1,289,854	420,581	516,968	–14,332	2,213,071	15,355,373
7	U.S. official reserve assets	219,853	122	52,758	4,478	0	57,358	277,211
8	Gold	165,267	0	[5]52,758	.....	[6]0	52,758	218,025
9	Special drawing rights	8,870	154	.....	452	0	606	9,476
10	Reserve position in the International Monetary Fund	5,040	–1,021	.....	225	0	–796	4,244
11	Foreign currencies	40,676	989	.....	3,801	0	4,790	45,466
12	U.S. government assets, other than official reserve assets	72,189	22,273	.....	.....	9	22,282	94,471
13	U.S. credits and other long-term assets [7]	71,635	–1,629	.....	.....	9	–1,620	70,015
14	Repayable in dollars	71,362	–1,629	.....	.....	9	–1,620	69,742
15	Other [8]	273	0	.....	(*)	.....	0	273
16	U.S. foreign currency holdings and U.S. short-term assets	554	23,902	.....	(*)	.....	23,902	24,456
17	U.S. private assets	12,850,260	1,267,459	367,823	512,490	–14,341	2,133,431	14,983,691
18	Direct investment at current cost	2,935,977	333,271	25,579	69,631	–31,630	396,851	3,332,828
19	Foreign securities	5,604,475	288,731	342,244	413,236	0	1,044,211	6,648,686
20	Bonds	1,275,515	170,708	3,918	27,946	0	202,572	1,478,087
21	Corporate stocks	4,328,960	118,023	338,326	385,290	0	841,639	5,170,599
22	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	1,163,102	706	.....	12,329	–110	12,925	1,176,027
23	U.S. claims reported by U.S. banks, not included elsewhere	3,146,706	644,751	.....	17,294	17,399	679,444	3,826,150
24	**Foreign-owned assets in the United States (lines 25+26)**	**16,607,101**	(3)	(3)	(3)	(3)	**3,474,682**	**20,081,783**
25	Financial derivatives (gross negative fair value)	1,179,159	(3)	(3)	(3)	(3)	1,021,893	2,201,052
26	Foreign-owned assets in the Unites States, excluding financial derivatives (lines 27+34)	15,427,942	2,057,703	222,898	78,257	93,931	2,452,789	17,880,731
27	Foreign official assets in the United States	2,825,628	411,058	84,554	.....	15,790	511,402	3,337,030
28	U.S. government securities	2,167,112	230,330	73,387	.....	32,002	335,719	2,502,831
29	U.S. Treasury securities	1,558,317	58,865	54,397	.....	25,786	139,048	1,697,365
30	Other	608,795	171,465	18,990	.....	6,216	196,671	805,466
31	Other U.S. government liabilities [9]	18,682	5,342	.....	.....	0	5,342	24,024
32	U.S. liabilities reported by U.S. banks, not included elsewhere	297,012	108,695	.....	.....	0	108,695	405,707
33	Other foreign official assets	342,822	66,691	11,167	.....	–16,212	61,646	404,468
34	Other foreign assets	12,602,314	1,646,645	138,344	78,257	78,141	1,941,387	14,543,701
35	Direct investment at current cost	2,151,616	237,542	18,628	3,935	11,075	271,180	2,422,796
36	U.S. Treasury securities	567,885	156,825	22,362	.....	–12,296	166,891	734,776
37	U.S. securities other than U.S. Treasury securities	5,372,361	573,850	97,354	52,974	35,899	760,077	6,132,438
38	Corporate and other bonds	2,824,879	391,440	–5,867	52,974	35,899	474,446	3,299,325
39	Corporate stocks	2,547,482	182,410	103,221	.....	0	285,631	2,833,113
40	U.S. currency	282,627	–10,675	.....	.....	0	–10,675	271,952
41	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	797,495	156,290	.....	6,895	–1,136	162,049	959,544
42	U.S. liabilities reported by U.S. banks, not included elsewhere	3,430,330	532,813	.....	14,453	44,599	591,865	4,022,195
	Memoranda:							
43	Direct investment abroad at market value	4,454,635	333,271	108,353	267,198	–15,505	693,317	5,147,952
44	Direct investment in the United States at market value	3,293,739	237,542	6,264	.....	–13,945	229,861	3,523,600

p Preliminary
r Revised
* Less than $500,000 (+/–)
..... Not applicable

1. Represents gains or losses on foreign-currency-denominated assets and liabilities due to their revaluation at current exchange rates.

2. Includes changes in coverage due to year-to-year changes in the composition of reporting panels, primarily for bank and nonbank estimates, and to the incorporation of survey results. Also includes capital gains and losses of direct investment affiliates and changes in positions that cannot be allocated to financial flows, price changes, or exchange-rate changes.

3. Financial flows and valuation adjustments for financial derivatives are available only on a net basis, which is shown on line 2; they are not separately available for gross positive fair values and gross negative fair values of financial derivatives. Consequently, columns (a) through (d) on lines 4, 5, and 24, 25 are not available.

4. Data are not separately available for the three types of valuation adjustments; therefore, the sum of all three types is shown in column (d). Price changes result from changes in the value of derivatives contracts due to changes in the value of their underlying assets or reference rates, which may arise from movements in interest rates, stock prices, commodity prices, or other variables. Exchange-rate changes result from the revaluation of foreign-currency-denominated derivatives contracts at current exchange rates. "Other changes" can result when data on investment positions that had accumulated in prior periods are covered by a new or more complete survey.

5. Reflects changes in the value of the official gold stock due to fluctuations in the market price of gold.

6. Reflects changes in gold stock from U.S. Treasury sales of gold medallions and commemorative and bullion coins; also reflects replenishment through open market purchases. These demonetizations/monetizations are not included in international transactions financial flows.

7. Also includes paid-in capital subscriptions to international financial institutions and outstanding amounts of miscellaneous claims that have been settled through international agreements to be payable to the U.S. government over periods in excess of 1 year. Excludes World War I debts that are not being serviced.

8. Includes indebtedness that the borrower may contractually, or at its option, repay with its currency, with a third country's currency, or by delivery of materials or transfer of services.

9. Primarily U.S. government liabilities associated with military sales contracts and other transactions arranged with or through foreign official agencies.

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Table G.2. U.S. Direct Investment Abroad: Selected Items, by Country and by Industry of Foreign Affiliate, 2004–2007

[Millions of dollars]

	Direct investment position on a historical-cost basis				Capital outflows without current-cost adjustment (inflows(–))				Income without current-cost adjustment [1]			
	2004	2005	2006	2007	2004	2005	2006	2007	2004	2005	2006	2007
All countries, all industries	**2,160,844**	**2,241,656**	**2,454,674**	**2,791,269**	**294,905**	**15,369**	**221,664**	**313,787**	**228,165**	**271,877**	**308,963**	**348,791**
By country of foreign affiliate												
Canada	214,931	231,836	230,045	257,058	24,005	13,556	8,135	22,772	22,835	20,712	23,226	21,685
Europe	1,180,130	1,210,679	1,341,116	1,551,165	137,319	–29,035	131,430	197,254	114,349	136,038	156,299	176,881
Of which:												
France	63,359	60,526	62,003	68,454	6,988	–1,156	5,249	4,730	5,172	4,475	6,577	6,414
Germany	79,467	100,473	96,243	107,351	9,073	7,978	5,361	8,291	6,488	6,875	8,405	9,944
Ireland	72,907	55,173	71,065	87,023	8,781	–15,041	17,587	14,572	14,227	17,082	17,757	19,386
Netherlands	219,384	240,205	280,514	370,160	31,455	–19,284	40,832	73,324	30,132	33,888	38,360	41,770
Switzerland	121,790	100,692	115,216	127,709	12,235	–8,545	11,234	11,916	14,494	15,341	13,435	16,950
United Kingdom	330,416	351,513	375,348	398,836	42,359	6,269	15,252	31,181	16,258	22,836	27,176	29,635
Latin America and Other Western Hemisphere	351,709	379,582	427,397	471,953	32,418	74	40,638	33,718	38,419	48,049	57,752	66,689
Of which:												
Bermuda	100,856	113,222	134,613	148,633	4,365	–1,000	18,899	6,961	10,086	11,547	14,482	16,785
Brazil	29,485	30,882	33,090	41,552	2,644	1,400	61	4,114	2,624	3,554	5,666	8,324
Mexico	63,384	73,687	83,219	91,663	8,435	9,596	8,777	8,815	7,102	8,634	9,363	11,370
United Kingdom Islands, Caribbean	82,159	83,164	90,060	90,803	10,131	–12,586	236	–961	7,322	9,239	10,264	11,439
Africa	20,356	22,756	25,074	27,764	1,611	2,564	2,873	2,003	4,256	5,282	6,040	6,030
Middle East	18,963	21,115	25,540	29,370	2,538	3,785	6,184	3,683	4,253	5,110	6,213	7,437
Asia and Pacific	374,754	375,689	405,502	453,959	97,013	24,426	32,405	54,357	44,053	56,688	59,433	70,071
Of which:												
Australia	(D)	75,669	68,484	79,027	(D)	(D)	–79	9,296	5,227	6,269	7,355	7,905
Hong Kong	32,735	36,415	41,019	47,431	(D)	4,688	4,133	5,392	4,822	5,056	6,049	8,502
Japan	71,005	81,175	92,383	101,607	12,787	5,940	10,115	15,586	9,527	10,803	8,715	8,313
Singapore	61,076	76,390	78,436	82,623	(D)	3,206	2,772	6,141	8,619	15,809	14,738	18,315
By industry of foreign affiliate												
Mining	102,495	109,280	129,625	147,319	18,185	12,015	19,547	16,335	17,789	24,559	31,073	31,585
Manufacturing	416,643	430,737	466,688	531,315	63,429	28,121	46,719	55,249	46,486	46,896	55,465	65,127
Food	28,220	27,638	30,202	33,766	867	1,171	2,623	1,142	3,906	3,558	4,024	4,210
Chemicals	101,794	106,975	108,567	117,963	13,397	3,911	9,846	10,527	12,083	13,056	14,561	16,580
Primary and fabricated metals	24,917	23,013	25,372	28,685	3,240	–703	4,235	2,668	2,351	1,815	2,481	3,203
Machinery	21,613	26,433	32,248	37,063	3,771	2,077	3,644	4,260	2,214	2,253	3,182	5,334
Computers and electronic products	53,084	50,773	58,800	69,912	10,890	3,607	13,256	7,415	6,791	7,714	10,003	9,926
Electrical equipment, appliances, and components	13,905	15,449	17,172	18,429	664	1,662	1,709	1,836	1,231	1,703	1,791	1,516
Transportation equipment	53,156	50,739	52,888	65,053	2,269	–250	1,201	11,768	4,230	1,936	3,911	5,370
Other manufacturing	119,955	129,716	141,438	160,444	28,332	16,645	10,204	15,634	13,679	14,862	15,514	18,989
Wholesale trade	122,719	132,915	158,090	183,038	19,002	12,517	20,124	26,385	23,389	24,494	28,108	30,238
Information	56,698	102,848	93,355	111,866	–357	2,831	–4,773	19,120	9,261	10,832	10,728	13,376
Depository institutions (banking)	61,948	66,707	70,205	91,768	–2,329	–4,751	–3,395	17,755	1,301	164	–509	420
Finance (except depository institutions) and insurance	435,256	463,981	497,266	531,933	51,201	13,079	23,295	35,324	27,477	27,911	32,520	40,137
Professional, scientific, and technical services	53,964	57,164	69,118	63,791	12,380	–2,055	10,167	10,256	6,805	9,272	10,191	8,367
Holding companies (nonbank)	760,656	710,386	794,586	927,578	117,214	–66,351	96,794	115,260	79,844	109,566	122,785	136,875
Other industries	150,466	167,640	175,741	202,661	16,180	19,964	13,187	18,103	15,813	18,184	18,601	22,666

D Suppressed to avoid disclosure of data of individual companies.

1. For 2004 and 2005, income without current-cost adjustment is presented net, or after the deduction, of U.S. and foreign withholding taxes. For 2006 and 2007, it is presented gross, or before the deduction, of U.S. and foreign withholding taxes.

NOTE. The data in this table are from tables 15 and 16 in "U.S. Direct Investment Abroad Tables" in the September 2008 SURVEY OF CURRENT BUSINESS.

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Table G.3. Selected Financial and Operating Data of Nonbank Foreign Affiliates of U.S. Companies by Country and by Industry of Affiliate, 2006

	All nonbank foreign affiliates						Majority-owned nonbank foreign affiliates						
	Millions of dollars					Thousands of employees	Millions of dollars						Thousands of employees
	Total assets	Sales	Net income	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates		Total assets	Sales	Net income	Value added	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates	
All countries, all industries	**11,539,657**	**4,731,350**	**705,766**	**234,558**	**302,173**	**10,935.4**	**10,756,346**	**4,123,547**	**644,290**	**995,638**	**226,261**	**280,348**	**9,497.8**
By country of affiliate													
Canada	804,274	518,822	50,410	74,286	(D)	1,100.0	784,732	499,579	48,933	114,247	72,776	96,656	1,081.9
Europe	7,180,683	2,381,964	388,077	55,653	64,008	4,502.4	6,819,419	2,140,026	363,746	540,683	54,066	62,927	4,082.6
Of which:													
France	293,556	198,406	9,566	(D)	5,220	651.3	275,992	186,270	8,260	50,013	4,544	5,056	590.5
Germany	504,223	327,394	17,364	7,047	5,965	649.2	456,294	286,134	14,382	85,285	7,004	5,801	592.1
Netherlands	996,367	227,673	89,751	(D)	(D)	225.9	953,604	166,379	86,361	26,610	8,190	4,520	213.0
United Kingdom	2,832,181	584,486	52,822	13,655	(D)	1,299.2	2,778,740	555,092	50,002	154,818	13,583	11,855	1,191.3
Latin America and Other Western Hemisphere	1,580,460	554,644	127,735	51,050	66,028	2,205.0	1,421,498	476,244	115,665	105,370	48,725	61,365	1,847.8
Of which:													
Brazil	122,118	112,657	6,059	4,162	(D)	452.2	110,822	106,130	5,420	24,900	3,929	2,494	429.5
Mexico	175,810	181,710	11,377	38,367	48,127	1,091.7	144,342	148,406	8,639	28,353	36,468	45,254	889.8
Africa	135,947	83,185	16,712	1,518	(D)	186.8	127,916	77,908	15,700	38,569	1,405	3,723	158.5
Middle East	127,153	81,485	17,697	1,071	2,555	103.1	71,845	32,907	6,902	13,450	824	2,139	68.2
Asia and Pacific	1,711,140	1,111,249	105,135	50,981	61,703	2,838.1	1,530,935	896,883	93,344	183,319	48,465	53,538	2,258.9
Of which:													
Australia	217,737	119,538	15,059	4,718	2,283	312.2	205,166	99,106	14,338	39,040	4,659	2,281	277.2
China	93,101	111,869	9,785	(D)	5,789	696.3	82,712	93,570	8,515	18,413	3,402	5,241	588.7
India	31,566	24,022	1,787	590	(D)	238.0	25,438	20,364	1,510	5,294	565	436	210.6
Japan	618,763	296,800	14,187	12,095	7,548	590.6	540,648	188,014	10,181	39,380	11,372	1,450	278.0
By industry of affiliate													
Mining	518,141	243,164	60,717	1,722	17,973	191.3	438,168	198,321	48,779	129,703	1,716	16,399	167.7
Utilities	100,685	(D)	(D)	(D)	(D)	50.2	79,771	45,247	1,914	11,168	(D)	(D)	46.1
Manufacturing	1,851,232	2,167,695	135,406	155,023	230,544	5,203.8	1,603,501	1,865,257	112,900	455,497	148,440	210,508	4,536.3
Of which:													
Food	122,497	144,181	8,661	4,220	5,412	456.1	112,218	131,344	7,848	28,294	4,038	5,254	402.7
Chemicals	460,276	392,385	37,078	23,874	19,397	655.6	410,440	352,792	30,464	86,228	23,180	17,393	579.9
Primary and fabricated metals	83,141	71,544	5,485	3,981	6,142	246.5	79,723	67,302	5,328	18,881	3,931	6,056	237.7
Machinery	114,078	125,258	8,288	9,607	13,575	429.4	100,386	106,814	7,481	27,744	9,046	12,088	369.5
Computers and electronic products	227,455	292,726	20,280	26,087	44,423	725.9	212,567	286,162	20,182	47,276	25,934	43,832	691.6
Electrical equipment, appliances, and components	54,711	49,084	2,365	3,238	(D)	289.9	50,460	43,656	2,203	12,115	3,219	5,707	249.7
Transportation equipment	281,014	450,796	6,396	62,704	(D)	1,049.5	251,565	393,166	4,084	62,687	59,829	83,960	953.4
Wholesale trade	642,208	1,072,348	50,330	63,116	49,346	792.7	619,652	1,039,785	48,672	142,512	61,903	49,138	763.0
Information	329,031	213,634	21,561	(D)	155	454.3	208,416	132,558	9,606	40,607	541	155	331.2
Finance (except depository institutions) and insurance	4,334,378	328,316	62,971	(D)	28	337.6	4,239,579	304,205	60,135	38,043	(D)	28	292.6
Professional, scientific, and technical services	232,093	141,356	18,194	3,957	(D)	603.6	228,874	138,004	18,137	57,745	3,952	(D)	585.5
Other industries	3,531,889	(D)	(D)	10,057	(D)	3,301.8	3,338,384	400,170	344,147	120,364	(D)	(D)	2,775.5

D Suppressed to avoid disclosure of data of individual companies.

NOTE. The data in this table are from "U.S. Multinational Companies: Operations in 2006" in the November 2008 SURVEY OF CURRENT BUSINESS.

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Table G.4. Foreign Direct Investment in the United States: Selected Items, by Country of Foreign Parent and by Industry of U.S. Affiliate, 2004–2007

[Millions of dollars]

	Direct investment position on a historical-cost basis				Capital inflows without current-cost adjustment (outflows (–))				Income without current-cost adjustment [1]			
	2004	2005	2006	2007	2004	2005	2006	2007	2004	2005	2006	2007
All countries, all industries	**1,520,316**	**1,634,121**	**1,843,885**	**2,093,049**	**135,826**	**104,773**	**236,701**	**232,839**	**87,890**	**110,324**	**139,137**	**129,711**
By country of foreign parent												
Canada	125,276	165,667	175,198	213,224	33,164	14,868	18,079	36,927	6,607	6,075	15,211	13,506
Europe	1,078,782	1,154,048	1,324,355	1,482,978	80,730	77,896	181,384	144,853	61,377	80,684	91,278	82,019
Of which:												
France	137,927	114,260	147,046	168,576	10,706	10,053	26,951	21,764	8,401	11,218	11,925	11,559
Germany	164,921	177,176	204,708	202,648	7,079	12,101	40,419	–5,316	7,557	6,053	11,058	5,779
Luxembourg	116,479	79,680	103,944	134,310	7,301	4,235	23,558	42,091	1,188	2,462	3,318	4,587
Netherlands	159,601	156,602	173,265	209,449	8,191	–1,871	23,102	24,659	12,553	15,743	21,467	19,763
Switzerland	122,165	133,387	134,193	155,696	12,571	6,551	1,453	–2,279	7,023	4,462	3,689	8,409
United Kingdom	267,209	371,350	406,337	410,787	28,137	36,132	33,194	13,034	18,641	33,274	27,764	18,848
Latin America and Other Western Hemisphere	76,268	57,175	62,685	62,955	–2,945	–3,169	9,844	–575	2,988	4,359	6,470	6,672
Of which:												
Bermuda	6,626	2,147	8,367	–519	–597	–5,380	6,517	–10,077	–373	–41	409	547
Mexico	7,592	3,595	5,332	5,954	–629	–19	1,886	63	17	(D)	730	833
Panama	10,408	10,983	12,182	12,903	1,403	895	1,659	1,281	(D)	1,173	1,815	1,274
United Kingdom Islands, Caribbean	21,702	23,063	24,790	32,807	–3,936	–42	2,355	7,559	197	958	1,404	1,589
Venezuela	5,009	5,292	5,391	6,059	624	308	–1,350	–40	(D)	(D)	818	(D)
Africa	1,859	2,341	1,814	1,124	–605	323	250	–675	177	204	207	25
Middle East	7,899	8,306	9,342	12,937	713	1,799	2,308	3,149	488	592	1,232	563
Asia and Pacific	230,231	246,585	270,490	319,832	24,769	13,056	24,837	49,161	16,253	18,410	24,739	26,926
Of which:												
Australia	40,107	36,392	39,730	49,100	3,099	–5,253	2,825	9,274	2,446	3,919	5,900	7,447
Japan	174,490	189,851	204,833	233,148	17,489	14,200	15,668	28,775	12,774	12,715	17,351	17,175
By industry of U.S. affiliate												
Manufacturing	475,214	499,851	581,101	709,545	21,005	55,530	93,911	108,113	34,375	46,215	54,349	60,890
Food	17,774	45,217	49,159	25,891	2,193	2,953	5,300	1,605	677	3,370	4,008	2,658
Chemicals	140,338	123,784	148,595	217,662	11,874	16,678	31,200	38,939	9,067	13,798	15,366	25,879
Primary and fabricated metals	20,351	27,164	34,543	48,475	1,976	7,809	8,599	12,348	2,780	3,532	5,260	4,539
Machinery	44,802	46,433	40,472	76,439	492	7,325	9,579	18,658	1,110	2,162	1,815	2,398
Computers and electronic products	29,186	31,298	44,430	69,476	–2,689	8,009	15,735	12,994	160	2,260	2,443	2,901
Electrical equipment, appliances, and components	10,668	11,037	26,428	21,530	22	819	4,029	7,045	610	956	1,959	1,363
Transportation equipment	67,975	74,485	69,289	65,325	2,904	6,271	–3,462	–65	4,786	4,209	3,594	1,775
Other manufacturing	144,121	140,434	168,184	184,747	4,233	5,665	22,931	16,588	15,184	15,928	19,905	19,377
Wholesale trade	218,443	235,508	256,873	278,353	26,613	19,905	20,443	28,314	24,517	26,188	26,214	23,773
Retail trade	26,554	30,934	32,421	41,591	579	53	3,017	–30	2,043	1,381	2,534	2,889
Information	144,982	102,584	135,119	146,428	15,487	–11,929	27,930	12,224	4,608	2,781	6,103	7,664
Depository institutions (banking)	122,674	130,184	147,992	141,033	17,902	9,355	15,295	–9,913	4,698	4,374	8,243	–6,351
Finance (except depository institutions) and insurance	199,417	214,623	258,657	263,993	31,602	3,925	37,761	5,197	6,249	4,281	7,464	12,762
Real estate and rental and leasing	36,987	37,341	44,122	55,277	2,580	1,119	3,204	11,165	1,879	2,444	3,024	2,134
Professional, scientific, and technical services	44,207	51,546	54,432	62,956	5,850	7,757	6,469	7,650	1,223	1,291	2,600	2,731
Other industries	251,836	331,549	333,168	393,873	14,208	19,057	28,672	70,118	8,298	21,369	28,607	23,220

D Suppressed to avoid disclosure of data of individual companies.

1. For 2004 and 2005, income without current-cost adjustment is presented net, or after the deduction, of U.S. and foreign withholding taxes. For 2006 and 2007, income is presented gross, or before the deduction, of U.S. and foreign withholding taxes.

NOTE. The data in this table are from tables 15 and 16 in "Foreign Direct Investment in the United States Tables" in the September 2008 SURVEY OF CURRENT BUSINESS.

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Table G.5. Selected Financial and Operating Data of Nonbank U.S. Affiliates of Foreign Companies by Country of Ultimate Beneficial Owner and by Industry of Affiliate, 2006

	All nonbank affiliates						Majority–owned nonbank affiliates						
	Millions of dollars				Millions of dollars		Millions of dollars					Millions of dollars	
	Total assets	Sales	Net income	Thousands of employees	U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Total assets	Sales	Net income	Value added	Thousands of employees	U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates
All countries, all industries	**7,908,487**	**3,063,440**	**176,329**	**5,800.6**	**204,680**	**493,835**	**6,807,654**	**2,795,143**	**134,257**	**614,685**	**5,330.5**	**195,292**	**482,363**
By country of ultimate beneficial owner													
Canada	654,057	209,462	15,925	519.4	9,249	19,398	610,167	196,051	13,844	56,738	457.4	9,052	19,242
Europe	5,281,330	1,809,158	107,395	3,787.3	112,565	203,944	5,053,338	1,686,212	87,276	392,437	3,590.6	107,843	201,406
Of which:													
France	815,169	235,721	23,886	527.2	13,166	19,487	776,525	206,940	18,772	58,937	496.6	12,439	18,736
Germany	675,495	380,546	9,139	684.0	(D)	68,587	667,703	371,499	8,529	67,918	664.4	42,869	68,306
Netherlands	767,542	335,107	18,631	472.3	(D)	33,500	724,446	314,751	14,568	45,784	445.2	14,586	33,440
Sweden	31,687	(D)	(D)	180.1	5,112	7,582	31,486	43,329	1,220	11,206	179.4	5,110	7,582
Switzerland	1,427,268	184,227	7,765	438.7	(D)	16,719	1,404,231	176,844	7,715	50,113	416.1	6,949	16,575
United Kingdom	1,282,694	455,815	40,552	995.5	(D)	(D)	1,174,039	403,060	30,443	120,265	908.8	16,395	34,344
Latin America and Other Western Hemisphere	(D)	207,073	9,750	418.6	(D)	(D)	319,028	189,396	8,972	50,030	358.3	13,265	(D)
Of which:													
Bermuda	(D)	74,798	4,056	M	(D)	(D)	195,986	73,219	3,968	25,438	193.8	(D)	4,542
Mexico	(D)	33,046	438	M	(D)	4,679	18,657	24,881	390	5,914	58.8	970	4,575
United Kingdom Islands–Caribbean	(D)	(D)	(D)	29.4	163	1,762	73,248	16,062	1,059	4,484	28.8	163	(D)
Venezuela	(D)	(D)	(D)	5.1	(D)	(D)	(D)	(D)	(D)	(D)	H	(D)	(D)
Africa	(D)	(D)	(D)	8.5	501	681	4,494	7,488	153	1,086	8.5	501	681
Middle East	65,992	68,611	3,282	80.1	747	(D)	62,058	66,124	2,893	12,729	72.7	744	(D)
Asia and Pacific	775,996	678,747	23,345	863.7	65,693	210,568	726,656	625,274	19,708	93,625	788.1	61,292	203,783
Of which:													
Australia	101,296	32,634	5,526	62.0	1,088	(D)	94,484	28,259	5,310	7,992	59.1	994	1,755
Japan	612,110	544,994	16,329	691.4	53,115	164,881	580,259	504,876	13,261	75,800	631.0	49,789	159,412
Korea, Republic of	22,652	(D)	(D)	19.7	(D)	(D)	22,052	50,961	471	2,785	18.7	8,791	34,810
United States	768,528	(D)	(D)	122.9	(D)	4,489	31,914	24,597	1,411	8,041	54.9	2,595	4,477
By industry of U.S. affiliate													
Manufacturing	1,312,819	1,183,649	50,798	2,166.0	116,512	182,721	1,224,595	1,100,669	44,217	266,893	2,057.8	108,554	173,867
Of which:													
Food	86,668	66,931	4,968	131.9	6,687	3,076	85,474	64,589	4,854	15,466	128.7	6,634	3,068
Chemicals	292,115	230,049	13,439	312.6	22,829	34,577	266,995	212,418	11,028	58,953	287.8	19,481	33,617
Primary and fabricated metals	75,879	90,080	5,954	166.7	5,939	8,008	68,842	77,981	5,050	19,298	157.4	5,469	7,216
Machinery	80,439	56,597	2,217	142.8	8,039	9,044	79,033	53,512	2,123	13,667	138.8	7,932	8,018
Computers and electronic products	94,651	68,781	1,048	176.5	11,316	14,242	(D)	63,940	1,062	20,198	168.7	(D)	(D)
Electrical equipment, appliances, and components	51,490	49,245	1,095	147.0	6,352	6,169	51,361	49,111	1,104	13,563	146.5	6,339	6,148
Transportation equipment	278,926	258,875	2,418	434.7	36,412	61,919	274,463	246,663	2,173	37,461	420.3	36,033	59,277
Wholesale trade	570,518	884,850	31,282	632.3	79,080	297,638	562,140	863,364	28,790	106,868	618.7	78,029	295,190
Retail trade	75,062	157,497	1,566	632.5	578	(D)	69,449	146,128	1,301	31,822	564.0	578	5,711
Information	380,311	145,393	14,572	333.7	1,307	(D)	207,114	81,894	3,888	33,360	223.5	972	235
Of which:													
Publishing industries	(D)	35,861	2,628	122.5	(D)	185	67,757	31,239	1,884	14,657	106.6	455	185
Telecommunications	(D)	(D)	(D)	M	(D)	(D)	82,003	26,966	1,359	8,300	47.2	4	5
Finance (except depository institutions) and insurance	4,716,284	(D)	(D)	285.6	(D)	(D)	3,957,790	257,764	18,155	40,914	215.1	(D)	(D)
Real estate and rental and leasing	134,536	38,108	7,582	47.6	(D)	541	115,945	34,883	6,459	15,955	46.0	(D)	541
Professional, scientific, and technical services	108,739	65,803	708	219.2	(D)	(D)	101,387	61,360	722	22,531	202.4	(D)	(D)
Other industries	610,218	(D)	(D)	1,483.8	6,626	6,554	569,234	249,082	30,724	96,342	1,402.9	6,382	6,547

D Suppressed to avoid disclosure of data of individual companies.

NOTES. The data in this table are from BEA's annual survey of the operations of U.S. affiliates of foreign companies; see "U.S. Affiliates of Foreign Companies: Operations in 2006" in the August 2008 SURVEY OF CURRENT BUSINESS.

The following ranges are given in employment cells that are suppressed: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.

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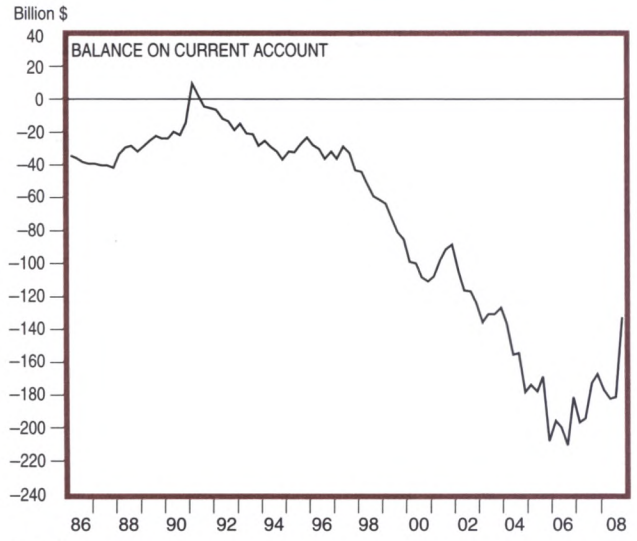

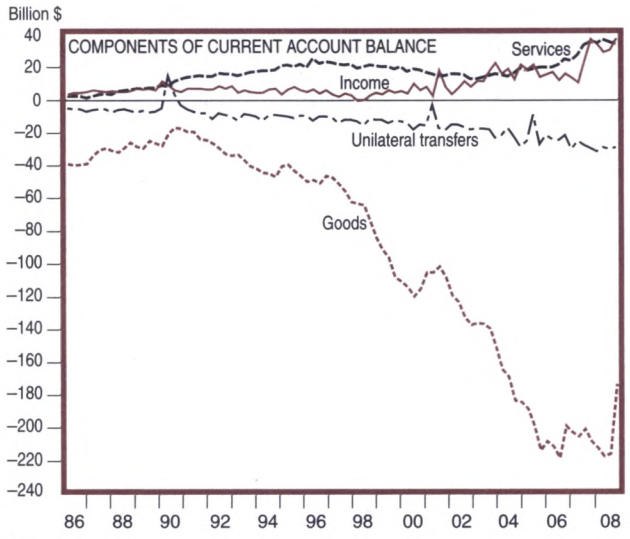

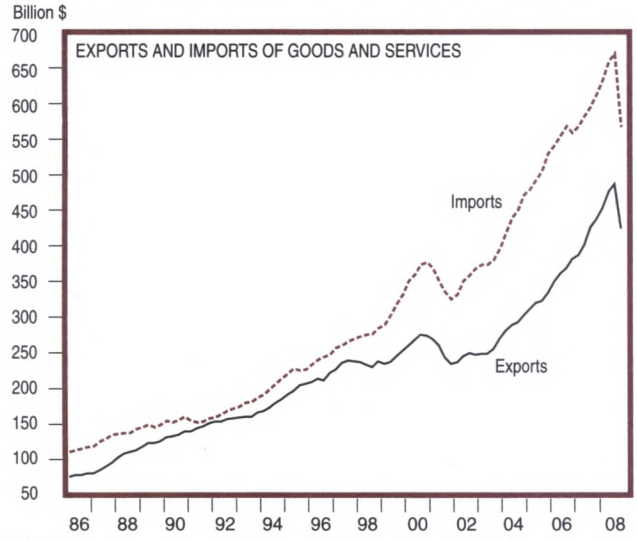

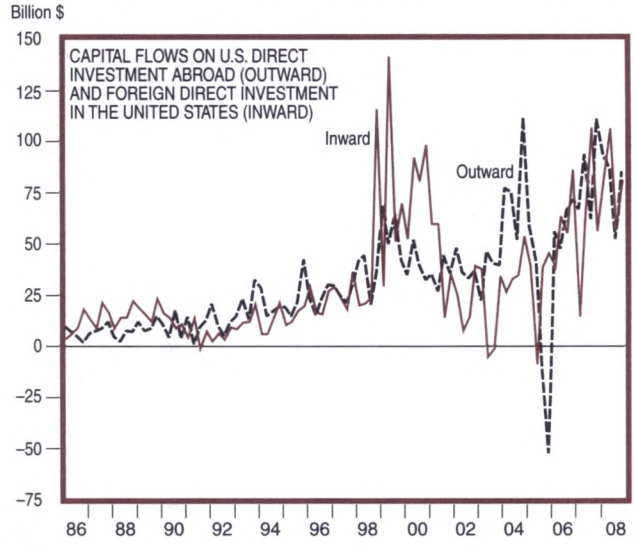

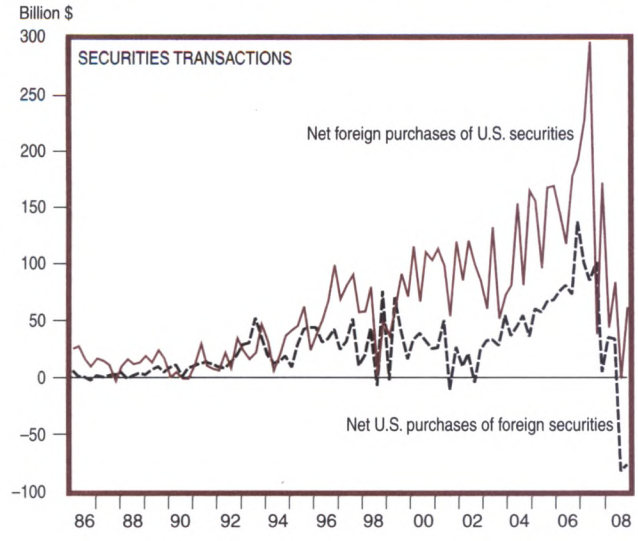

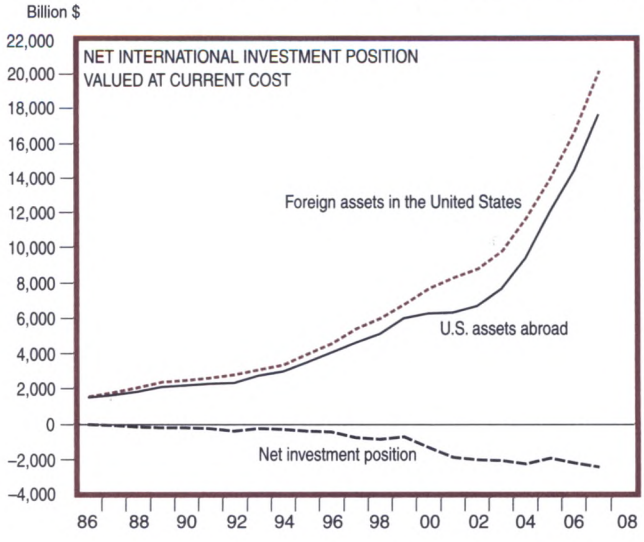

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Regional Data

I. State and Regional Tables

The tables in this section include the most recent estimates of state personal income and gross domestic product by state. The sources of these estimates are noted.

The quarterly and annual estimates of state personal income and the estimates of gross domestic product by state are available online at www.bea.gov. For information on state personal income, e-mail reis@bea.gov; write to the Regional Economic Information System, BE–55, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202–606–5360. For information on gross domestic product by state, e-mail gdpbystate@bea.gov; write to the Regional Product Division, BE–61, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202–606–5340.

Table I.1. Personal Income by State and Region

[Millions of dollars, seasonally adjusted at annual rates]

Area	2005				2006				2007				2008				Percent change[1]
	I[r]	II[r]	III[r]	IV[r]	I[r]	II[r]	III[r]	IV[r]	I[r]	II[r]	III[r]	IV[r]	I[r]	II[r]	III[r]	IV[p]	2008:IV
United States	10,031,927	10,169,828	10,269,082	10,541,055	10,762,175	10,899,551	11,042,683	11,207,803	11,447,305	11,548,389	11,701,751	11,839,843	11,939,005	12,130,925	12,150,854	12,125,350	–0.2
New England	579,493	586,507	598,227	607,751	622,779	630,355	636,475	648,016	663,282	667,800	676,704	685,564	691,210	696,996	700,630	698,332	–0.3
Connecticut	162,356	165,023	168,528	172,452	176,969	178,556	180,622	183,750	189,067	190,271	193,449	194,722	195,437	196,840	198,486	196,992	–0.8
Maine	39,783	40,120	40,509	41,099	41,670	42,265	42,711	42,969	44,148	44,477	44,936	45,283	45,983	46,651	46,887	46,791	–0.2
Massachusetts	272,572	275,280	281,537	285,428	292,761	296,879	298,899	304,915	311,624	313,591	318,232	324,137	326,929	329,653	331,243	330,868	–0.1
New Hampshire	47,671	48,340	49,125	49,591	50,941	51,301	51,969	53,647	53,751	54,662	54,775	55,374	55,991	56,475	56,596	56,363	–0.4
Rhode Island	37,215	37,635	38,079	38,541	38,865	39,760	40,352	40,587	41,815	41,676	41,907	42,386	42,946	43,223	43,132	43,063	–0.2
Vermont	19,896	20,108	20,449	20,638	21,574	21,594	21,923	22,148	22,877	23,124	23,406	23,662	23,925	24,153	24,286	24,255	–0.1
Mideast	1,847,107	1,868,754	1,905,452	1,941,263	1,979,698	2,006,202	2,028,841	2,066,936	2,120,443	2,121,831	2,151,960	2,179,653	2,204,834	2,226,516	2,237,487	2,232,783	–0.2
Delaware	30,040	30,319	30,789	32,258	32,539	32,903	33,237	33,109	34,153	34,515	34,710	34,921	35,341	35,734	35,822	35,772	–0.1
District of Columbia	31,060	31,604	32,198	32,525	33,797	34,221	34,688	35,055	36,006	36,349	37,135	37,440	38,014	38,421	38,674	38,746	0.2
Maryland	227,628	230,884	234,849	238,441	241,597	244,073	247,365	250,480	257,121	259,970	262,189	265,179	267,539	271,297	272,382	272,477	0.0
New Jersey	369,485	372,996	380,052	385,116	397,167	402,913	405,446	412,369	424,116	425,582	429,210	434,791	440,474	441,382	443,904	442,702	–0.3
New York	766,837	776,603	795,413	815,392	826,626	839,158	849,798	871,600	893,511	887,330	904,576	917,857	929,685	936,957	942,537	938,861	–0.4
Pennsylvania	422,057	426,347	432,152	437,531	447,974	452,933	458,306	464,324	475,535	478,084	484,140	489,465	493,781	502,725	504,169	504,225	0.0
Great Lakes	1,500,771	1,514,510	1,532,054	1,546,163	1,570,641	1,587,917	1,603,219	1,617,307	1,663,724	1,669,947	1,686,796	1,703,900	1,716,901	1,743,323	1,743,475	1,738,057	–0.3
Illinois	454,296	459,355	466,781	471,924	482,030	488,052	492,931	499,720	517,397	521,552	527,835	537,240	540,464	548,375	550,536	548,563	–0.4
Indiana	187,886	190,247	192,351	194,167	198,589	200,366	202,624	204,229	208,074	209,234	211,231	213,251	215,387	218,681	218,438	217,363	–0.5
Michigan	322,159	324,465	326,298	328,250	329,047	332,270	334,111	335,040	344,128	344,226	347,502	347,904	350,314	355,659	353,972	352,508	–0.4
Ohio	358,063	360,481	364,067	368,095	372,283	376,741	380,643	382,830	393,381	393,235	396,709	399,133	403,096	409,820	409,427	409,154	–0.1
Wisconsin	178,367	179,962	182,558	183,726	188,692	190,489	192,910	195,488	200,743	201,701	203,519	206,372	207,640	210,787	211,102	210,468	–0.3
Plains	643,284	649,921	659,705	666,147	676,280	684,385	690,294	701,557	720,493	729,032	738,623	748,329	760,667	772,518	776,605	772,882	–0.5
Iowa	91,303	92,679	94,071	94,760	95,518	96,489	97,426	99,173	101,968	103,305	105,059	106,343	108,603	110,496	111,097	110,344	–0.7
Kansas	86,311	87,415	88,954	89,744	92,970	94,209	95,519	97,943	99,711	100,917	101,716	103,432	104,803	106,889	107,147	106,843	–0.3
Minnesota	187,988	188,465	191,597	193,095	197,140	199,549	201,189	203,304	209,295	212,203	214,097	216,492	221,094	222,488	225,392	224,180	–0.5
Missouri	177,120	179,287	181,589	184,039	186,818	188,860	190,222	192,713	196,426	197,979	200,746	203,471	205,464	209,478	209,116	208,963	–0.1
Nebraska	56,277	57,154	57,974	58,663	58,879	59,675	59,799	61,354	62,849	63,849	64,947	65,794	66,367	67,681	67,817	67,287	–0.8
North Dakota	19,637	19,966	20,214	20,403	20,042	20,450	20,567	21,001	22,468	22,636	23,265	23,697	24,567	25,291	25,744	25,293	–1.8
South Dakota	24,648	24,956	25,305	25,444	24,914	25,152	25,573	26,068	27,777	28,144	28,794	29,101	29,770	30,195	30,292	29,970	–1.1
Southeast	2,276,848	2,313,562	2,263,337	2,406,371	2,448,936	2,483,014	2,517,550	2,553,289	2,597,680	2,628,782	2,661,212	2,683,778	2,701,309	2,757,398	2,746,862	2,741,961	–0.2
Alabama	130,665	132,880	133,344	137,933	138,491	140,760	142,824	144,444	147,643	149,042	150,891	152,389	154,066	158,556	157,520	157,218	–0.2
Arkansas	73,274	74,328	75,127	76,706	78,012	79,318	80,362	81,688	83,288	84,409	85,487	88,490	87,662	90,308	89,644	89,492	–0.2
Florida	594,486	607,251	621,773	634,222	652,674	663,301	674,614	683,346	689,214	694,590	705,253	707,648	711,306	721,520	717,698	713,831	–0.5
Georgia	276,790	281,183	286,279	292,855	295,007	298,832	302,708	307,380	315,373	317,723	320,988	321,989	325,274	331,879	329,911	329,219	–0.2
Kentucky	114,671	116,378	117,803	118,912	121,912	123,268	124,737	126,316	128,785	130,160	130,934	132,445	133,718	137,006	136,428	136,341	–0.1
Louisiana	127,522	128,941	46,320	140,509	136,158	138,069	140,262	142,825	146,424	154,614	155,699	157,279	156,979	161,435	160,218	161,298	0.7
Mississippi	72,517	73,527	68,556	78,566	77,243	77,932	78,727	79,774	80,767	83,510	84,643	84,552	85,182	88,663	86,894	86,826	–0.1
North Carolina	262,906	266,368	270,556	274,217	279,162	282,618	287,433	292,567	300,614	302,746	306,404	310,326	312,387	319,744	319,474	318,847	–0.2
South Carolina	117,448	119,248	121,130	123,071	127,419	129,006	130,759	132,495	134,574	136,038	137,923	139,490	140,538	144,040	143,512	143,255	–0.2
Tennessee	179,657	182,032	185,371	187,796	190,868	194,618	196,120	199,180	201,798	204,126	206,033	209,444	210,671	214,512	214,262	213,989	–0.1
Virginia	280,126	284,113	289,285	293,217	302,402	305,074	308,249	311,948	316,728	319,030	323,517	325,706	328,882	333,682	334,894	334,985	0.0
West Virginia	46,786	47,313	47,793	48,366	49,587	50,220	50,756	51,327	52,472	52,793	53,439	54,021	54,645	56,053	56,409	56,658	0.4
Southwest	1,067,256	1,085,782	1,113,315	1,138,043	1,164,547	1,183,968	1,204,402	1,226,495	1,250,891	1,269,734	1,288,785	1,308,131	1,327,213	1,357,672	1,356,811	1,361,060	0.3
Arizona	175,472	180,311	185,625	188,724	194,543	197,373	201,417	204,527	205,774	207,079	210,275	211,284	213,060	215,531	214,810	213,414	–0.7
New Mexico	52,115	53,029	53,839	54,548	55,706	56,431	57,248	58,096	59,100	59,818	60,866	61,489	62,524	64,095	63,997	64,103	0.2
Oklahoma	103,879	105,494	107,567	110,021	114,755	115,904	117,728	119,116	123,110	125,060	127,501	129,420	131,004	135,059	135,696	135,840	0.1
Texas	735,789	746,948	766,284	784,751	799,544	814,259	828,009	844,756	862,907	877,776	890,143	905,937	920,625	942,986	942,308	947,703	0.6
Rocky Mountain	324,226	329,558	336,581	342,008	351,411	355,915	363,261	368,597	374,166	380,039	385,566	392,570	395,473	401,133	403,714	402,879	–0.2
Colorado	171,353	173,818	177,048	179,265	185,229	186,064	190,015	191,547	194,741	197,516	200,823	204,854	206,521	208,997	211,004	210,764	–0.1
Idaho	39,732	40,419	41,226	42,002	43,047	44,126	44,537	45,821	46,756	47,214	47,773	48,589	48,443	49,259	49,150	49,006	–0.3
Montana	26,802	27,223	27,821	28,233	28,632	29,032	29,667	30,132	31,155	31,549	32,029	32,401	32,666	33,217	33,347	33,330	–0.1
Utah	67,474	68,824	70,578	72,114	73,391	74,771	76,292	77,939	77,712	79,363	80,119	81,277	81,776	83,234	83,430	83,120	–0.4
Wyoming	18,864	19,274	19,908	20,394	21,112	21,922	22,750	23,159	23,803	24,399	24,821	25,448	26,067	26,426	26,782	26,659	–0.5
Far West	1,792,942	1,821,234	1,860,411	1,893,310	1,947,882	1,967,795	1,998,641	2,025,606	2,056,627	2,081,224	2,112,106	2,137,917	2,141,397	2,175,369	2,185,270	2,177,396	–0.4
Alaska	23,607	23,854	24,346	24,700	25,294	25,815	26,085	26,535	26,882	27,180	27,367	27,662	29,049	29,656	29,981	30,237	0.9
California	1,306,795	1,326,755	1,357,460	1,380,004	1,421,156	1,432,775	1,455,298	1,473,093	1,493,590	1,510,674	1,530,566	1,548,190	1,548,068	1,574,624	1,579,715	1,575,071	–0.3
Hawaii	43,191	43,791	44,286	45,177	46,238	47,016	47,787	48,297	49,219	49,736	50,548	50,999	51,616	52,416	52,317	52,288	–0.1
Nevada	86,946	89,742	90,902	92,483	93,642	96,113	97,234	99,059	99,449	100,586	102,437	104,724	104,488	104,949	105,354	104,906	–0.4
Oregon	111,643	113,350	115,633	116,890	121,429	122,692	124,723	126,585	128,735	130,286	132,241	133,849	134,502	136,818	137,090	136,698	–0.3
Washington	220,760	223,741	227,784	234,056	240,123	243,384	247,514	252,037	258,751	262,763	268,946	272,493	273,674	276,906	280,813	278,196	–0.9

p Preliminary
r Revised
1. Percent change from the preceding period was calculated from unrounded data.
NOTE. The personal income level shown for the United States is derived as the sum of the state estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.
Source: Table 1 in the "Regional Quarterly Report" in the April 2009 SURVEY OF CURRENT BUSINESS.

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Table I.2. Annual Personal Income and Per Capita Personal Income by State and Region

Area	Personal income: Millions of dollars						Percent change[2]	Per capita personal income[1]: Dollars						Rank in United States
	2003	2004	2005r	2006r	2007r	2008p	2008	2003r	2004r	2005r	2006r	2007r	2008p	2008
United States	**9,150,320**	**9,711,363**	**10,252,973**	**10,978,053**	**11,634,322**	**12,086,534**	**3.9**	**31,530**	**33,157**	**34,690**	**36,794**	**38,615**	**39,751**	
New England	**538,413**	**569,244**	**592,994**	**634,406**	**673,337**	**696,792**	**3.5**	**37,966**	**40,081**	**41,736**	**44,574**	**47,221**	**48,715**	
Connecticut	148,777	159,337	167,090	179,974	191,877	196,939	2.6	42,901	45,848	48,032	51,600	54,981	56,248	1
Maine	37,533	39,488	40,378	42,404	44,711	46,578	4.2	28,811	30,191	30,798	32,287	33,991	35,381	33
Massachusetts	253,993	266,635	278,704	298,363	316,896	329,673	4.0	39,431	41,420	43,315	46,305	48,995	50,735	3
New Hampshire	44,327	47,190	48,682	51,964	54,640	56,356	3.1	34,596	36,523	37,432	39,703	41,639	42,830	9
Rhode Island	35,072	36,818	37,868	39,891	41,946	43,091	2.7	32,737	34,375	35,575	37,669	39,829	41,008	15
Vermont	18,711	19,776	20,273	21,810	23,267	24,155	3.8	30,340	31,977	32,736	35,166	37,483	38,880	22
Mideast	**1,690,345**	**1,794,306**	**1,890,644**	**2,020,419**	**2,143,472**	**2,225,405**	**3.8**	**35,946**	**38,014**	**39,955**	**42,595**	**45,058**	**46,635**	
Delaware	27,395	29,331	30,852	32,947	34,575	35,667	3.2	33,644	35,523	36,793	38,745	40,112	40,852	16
District of Columbia	26,914	29,203	31,847	34,440	36,732	38,464	4.7	46,614	50,392	54,715	58,830	62,484	64,991	
Maryland	205,737	220,127	232,950	245,879	261,115	270,924	3.8	37,441	39,741	41,781	43,889	46,471	48,091	5
New Jersey	342,858	361,822	376,912	404,474	428,425	442,116	3.2	39,916	41,971	43,651	46,813	49,511	50,919	2
New York	693,533	739,969	788,561	846,795	900,819	937,010	4.0	36,064	38,338	40,781	43,724	46,364	48,076	6
Pennsylvania	393,908	413,855	429,522	455,884	481,806	501,225	4.0	31,979	33,550	34,774	36,800	38,793	40,265	19
Great Lakes	**1,428,321**	**1,476,856**	**1,523,374**	**1,594,771**	**1,681,092**	**1,735,439**	**3.2**	**31,213**	**32,161**	**33,091**	**34,545**	**36,318**	**37,405**	
Illinois	426,877	445,151	463,089	490,683	526,006	546,985	4.0	33,849	35,146	36,452	38,456	41,012	42,397	12
Indiana	178,675	186,210	191,163	201,452	210,448	217,467	3.3	28,917	29,982	30,593	32,006	33,215	34,103	39
Michigan	313,503	318,736	325,293	332,617	345,940	353,113	2.1	31,145	31,588	32,229	32,985	34,423	35,299	34
Ohio	341,146	352,103	362,676	378,124	395,614	407,874	3.1	29,846	30,765	31,672	33,000	34,468	35,511	32
Wisconsin	168,120	174,655	181,153	191,895	203,084	209,999	3.4	30,710	31,705	32,706	34,461	36,272	37,314	27
Plains	**598,619**	**630,728**	**654,764**	**688,129**	**734,120**	**770,668**	**5.0**	**30,637**	**32,105**	**33,153**	**34,608**	**36,661**	**38,217**	
Iowa	83,920	90,436	93,203	97,152	104,168	110,135	5.7	28,608	30,732	31,575	32,741	34,916	36,680	29
Kansas	81,116	84,642	88,106	95,160	101,444	106,421	4.9	29,799	30,992	32,130	34,525	36,525	37,978	24
Minnesota	173,498	183,821	190,286	200,296	213,022	223,288	4.8	34,378	36,199	37,275	38,944	41,105	42,772	10
Missouri	166,129	173,906	180,509	189,653	199,655	208,255	4.3	29,122	30,283	31,202	32,514	33,964	35,228	35
Nebraska	53,391	55,424	57,517	59,927	64,360	67,288	4.5	30,811	31,827	32,847	34,053	36,372	37,730	25
North Dakota	18,179	18,645	20,055	20,515	23,017	25,224	9.6	28,733	29,307	31,571	32,233	36,082	39,321	20
South Dakota	22,386	23,853	25,088	25,427	28,454	30,057	5.6	29,207	30,837	32,193	32,293	35,760	37,375	26
Southeast	**2,040,368**	**2,183,763**	**2,315,029**	**2,500,697**	**2,642,863**	**2,736,883**	**3.6**	**28,380**	**29,970**	**31,324**	**33,457**	**34,859**	**35,706**	
Alabama	118,356	126,270	133,706	141,630	149,991	156,840	4.6	26,380	28,019	29,468	30,873	32,419	33,643	41
Arkansas	66,476	70,701	74,859	79,845	85,418	89,277	4.5	24,459	25,801	27,035	28,473	30,177	31,266	47
Florida	514,378	565,681	614,433	668,484	699,176	716,089	2.4	30,369	32,672	34,709	37,099	38,417	39,070	21
Georgia	250,806	264,854	284,277	300,982	319,018	329,071	3.2	28,720	29,723	31,260	32,299	33,499	33,975	40
Kentucky	106,319	111,847	116,941	124,058	130,581	135,873	4.1	25,863	27,045	28,071	29,542	30,824	31,826	46
Louisiana	115,695	122,346	110,823	139,329	153,504	159,983	4.2	25,862	27,262	24,651	32,832	35,100	36,271	30
Mississippi	66,305	69,700	73,292	78,419	83,368	86,891	4.2	23,129	24,163	25,289	27,072	28,541	29,569	50
North Carolina	234,983	250,921	268,512	285,445	305,022	317,613	4.1	27,942	29,440	31,002	32,271	33,735	34,439	36
South Carolina	107,203	113,603	120,224	129,920	137,006	142,836	4.3	25,873	27,069	28,292	30,041	31,103	31,884	45
Tennessee	165,402	174,636	183,714	195,197	205,350	213,359	3.9	28,276	29,565	30,705	32,167	33,395	34,330	37
Virginia	250,605	267,521	286,685	306,918	321,245	333,110	3.7	34,034	35,886	37,988	40,234	41,727	42,876	8
West Virginia	43,841	45,686	47,565	50,472	53,181	55,941	5.2	24,325	25,334	26,366	27,935	29,385	30,831	48
Southwest	**939,250**	**1,009,685**	**1,101,099**	**1,194,853**	**1,279,385**	**1,350,689**	**5.6**	**28,452**	**30,071**	**32,181**	**34,088**	**35,768**	**37,052**	
Arizona	150,582	164,923	182,533	199,465	208,603	214,203	2.7	26,959	28,680	30,620	32,285	32,833	32,953	42
New Mexico	46,650	49,813	53,383	56,870	60,318	63,680	5.6	24,975	26,366	27,907	29,346	30,706	32,091	44
Oklahoma	92,599	100,024	106,740	116,876	126,273	134,400	6.4	26,486	28,481	30,237	32,755	34,997	36,899	28
Texas	649,419	694,925	758,443	821,642	884,191	938,406	6.1	29,436	30,989	33,249	35,162	37,083	38,575	23
Rocky Mountain	**289,654**	**308,950**	**333,093**	**359,796**	**383,085**	**400,800**	**4.6**	**29,838**	**31,337**	**33,213**	**35,082**	**36,527**	**37,459**	
Colorado	154,829	163,736	175,371	188,214	199,483	209,321	4.9	34,041	35,594	37,611	39,612	41,192	42,377	13
Idaho	34,816	38,079	40,845	44,383	47,583	48,965	2.9	25,543	27,389	28,681	30,374	31,804	32,133	43
Montana	24,177	25,813	27,520	29,366	31,783	33,140	4.3	26,373	27,877	29,436	31,061	33,225	34,256	38
Utah	59,412	63,565	69,747	75,598	79,618	82,890	4.1	24,958	26,053	27,885	29,243	29,831	30,291	49
Wyoming	16,420	17,756	19,610	22,236	24,618	26,484	7.6	32,902	35,314	38,755	43,381	47,047	49,719	4
Far West	**1,625,348**	**1,737,831**	**1,841,974**	**1,984,981**	**2,096,968**	**2,169,858**	**3.5**	**33,108**	**35,021**	**36,768**	**39,230**	**41,056**	**41,994**	
Alaska	21,184	22,434	24,127	25,932	27,273	29,731	9.0	32,570	33,941	36,084	38,344	40,042	43,321	7
California	1,187,040	1,265,970	1,342,754	1,445,581	1,520,755	1,569,370	3.2	33,620	35,531	37,418	40,020	41,805	42,696	11
Hawaii	37,837	41,027	44,111	47,334	50,125	52,159	4.1	30,555	32,782	34,885	37,117	39,242	40,490	17
Nevada	71,183	80,250	90,018	96,512	101,799	104,924	3.1	31,866	34,533	37,481	38,850	39,853	40,353	18
Oregon	105,161	109,718	114,379	123,857	131,278	136,277	3.8	29,607	30,679	31,580	33,648	35,143	35,956	31
Washington	202,942	218,432	226,585	245,765	265,738	277,397	4.4	33,214	35,347	36,227	38,639	41,203	42,356	14

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1. Per capita personal income was computed using midyear population estimates of the Census Bureau.
2. Percent change from the preceding period was calculated from unrounded data.

NOTE. The personal income level shown for the United States is derived as the sum of the state estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

Source: Table 2 in the "Regional Quarterly Report" in the April 2009 SURVEY OF CURRENT BUSINESS.

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Table I.3. Disposable Personal Income and Per Capita Disposable Personal Income by State and Region

Area	Disposable personal income							Per capita disposable personal income[1]						
	Millions of dollars						Percent change[2]	Dollars						Rank in United States
	2003	2004	2005r	2006r	2007r	2008p	2008	2003r	2004r	2005r	2006r	2007r	2008p	2008
United States	**8,150,333**	**8,666,164**	**9,046,437**	**9,626,197**	**10,142,960**	**10,626,653**	**4.8**	**28,084**	**29,588**	**30,608**	**32,263**	**33,665**	**34,949**	
New England	**468,091**	**495,549**	**509,821**	**542,124**	**570,787**	**595,747**	**4.4**	**33,007**	**34,892**	**35,882**	**38,090**	**40,029**	**41,650**	
Connecticut	126,684	135,760	139,805	149,568	157,670	163,771	3.9	36,530	39,064	40,189	42,882	45,179	46,775	1
Maine	33,713	35,562	36,047	37,706	39,620	41,591	5.0	25,878	27,190	27,495	28,709	30,120	31,593	33
Massachusetts	219,666	230,805	238,676	253,982	267,549	280,286	4.8	34,102	35,854	37,094	39,417	41,366	43,134	4
New Hampshire	39,979	42,764	43,678	46,362	48,496	50,400	3.9	31,203	33,098	33,585	35,423	36,957	38,304	8
Rhode Island	31,192	32,799	33,525	35,136	36,850	38,182	3.6	29,116	30,622	31,495	33,179	34,990	36,336	15
Vermont	16,857	17,859	18,090	19,371	20,602	21,517	4.4	27,335	28,878	29,212	31,234	33,188	34,634	23
Mideast	**1,474,695**	**1,565,954**	**1,631,236**	**1,730,530**	**1,820,593**	**1,904,157**	**4.6**	**31,360**	**33,176**	**34,473**	**36,483**	**38,271**	**39,903**	
Delaware	24,183	25,898	26,867	28,683	30,129	31,327	4.0	29,700	31,366	32,041	33,730	34,954	35,880	17
District of Columbia	23,436	25,459	27,582	29,661	31,513	33,287	5.6	40,590	43,932	47,389	50,666	53,606	56,245	
Maryland	178,801	191,478	201,008	211,085	222,372	232,808	4.7	32,539	34,569	36,052	37,679	39,576	41,325	5
New Jersey	299,674	317,360	326,061	348,470	366,260	381,351	4.1	34,888	36,813	37,762	40,331	42,327	43,921	2
New York	597,414	635,806	669,930	711,997	749,054	784,557	4.7	31,065	32,941	34,646	36,763	38,553	40,254	6
Pennsylvania	351,187	369,952	379,787	400,634	421,265	440,827	4.6	28,511	29,990	30,747	32,340	33,919	35,413	20
Great Lakes	**1,273,948**	**1,321,238**	**1,352,028**	**1,407,398**	**1,478,492**	**1,537,706**	**4.0**	**27,840**	**28,772**	**29,369**	**30,487**	**31,941**	**33,143**	
Illinois	379,815	397,414	409,083	429,924	458,883	481,199	4.9	30,118	31,377	32,201	33,694	35,778	37,298	11
Indiana	160,676	168,139	171,128	179,460	186,601	194,093	4.0	26,004	27,072	27,387	28,512	29,452	30,437	38
Michigan	281,273	287,282	291,487	297,196	308,365	317,303	2.9	27,943	28,471	28,879	29,472	30,684	31,719	31
Ohio	302,840	312,785	320,199	332,294	346,891	360,319	3.9	26,494	27,329	27,963	29,000	30,223	31,370	34
Wisconsin	149,343	155,619	160,131	168,524	177,752	184,792	4.0	27,280	28,249	28,911	30,264	31,748	32,835	29
Plains	**537,211**	**568,066**	**583,828**	**608,736**	**646,640**	**683,656**	**5.7**	**27,495**	**28,916**	**29,562**	**30,615**	**32,292**	**33,902**	
Iowa	76,099	82,341	84,077	86,897	92,884	98,842	6.4	25,942	27,981	28,484	29,285	31,134	32,919	28
Kansas	73,094	76,496	78,704	84,225	89,186	94,271	5.7	26,852	28,009	28,701	30,558	32,111	33,642	26
Minnesota	152,623	162,522	166,369	174,144	184,355	194,720	5.6	30,242	32,005	32,590	33,859	35,574	37,300	10
Missouri	149,429	157,119	161,481	168,524	176,479	185,264	5.0	26,194	27,360	27,913	28,892	30,022	31,339	35
Nebraska	48,403	50,242	51,692	53,262	57,043	60,063	5.3	27,932	28,851	29,520	30,266	32,237	33,678	25
North Dakota	16,745	17,170	18,364	18,543	20,798	22,981	10.5	26,466	26,988	28,910	29,134	32,604	35,824	18
South Dakota	20,819	22,177	23,141	23,141	25,896	27,516	6.3	27,163	28,669	29,694	29,390	32,545	34,216	24
Southeast	**1,840,485**	**1,971,328**	**2,065,728**	**2,221,718**	**2,336,028**	**2,439,344**	**4.4**	**25,600**	**27,055**	**27,950**	**29,725**	**30,812**	**31,824**	
Alabama	107,741	115,175	121,020	127,066	134,066	141,244	5.4	24,014	25,557	26,672	27,698	28,977	30,297	40
Arkansas	60,504	64,474	67,758	71,999	76,747	80,722	5.2	22,261	23,529	24,471	25,675	27,114	28,270	47
Florida	466,917	510,652	545,893	593,124	617,326	639,290	3.6	27,567	29,494	30,837	32,916	33,920	34,880	21
Georgia	223,843	236,929	252,539	265,333	279,613	291,362	4.2	25,632	26,589	27,770	28,473	29,361	30,082	41
Kentucky	95,199	100,610	104,454	110,780	116,033	121,349	4.6	23,158	24,328	25,073	26,380	27,390	28,424	46
Louisiana	105,959	112,259	98,743	125,206	137,634	144,015	4.6	23,686	25,014	21,964	29,504	31,471	32,651	30
Mississippi	61,165	64,519	67,761	71,768	76,016	79,569	4.7	21,336	22,367	23,380	24,776	26,024	27,077	49
North Carolina	209,846	224,854	238,257	251,090	266,600	279,537	4.9	24,953	26,381	27,509	28,387	29,486	30,311	39
South Carolina	97,135	103,253	107,826	115,908	121,721	127,927	5.1	23,443	24,603	25,375	26,801	27,633	28,556	45
Tennessee	152,470	161,480	168,795	177,833	186,112	194,695	4.6	26,065	27,337	28,211	29,305	30,267	31,327	36
Virginia	219,705	235,246	249,502	265,924	276,208	288,964	4.6	29,838	31,557	33,061	34,860	35,877	37,194	12
West Virginia	40,001	41,877	43,179	45,688	47,953	50,670	5.7	22,195	23,222	23,935	25,287	26,496	27,926	48
Southwest	**857,087**	**925,182**	**996,884**	**1,073,610**	**1,143,580**	**1,216,960**	**6.4**	**25,963**	**27,554**	**29,136**	**30,629**	**31,971**	**33,384**	
Arizona	136,028	149,109	162,650	176,948	184,284	191,045	3.7	24,354	25,930	27,285	28,640	29,006	29,391	42
New Mexico	42,493	45,555	48,402	51,101	53,985	57,391	6.3	22,749	24,113	25,303	26,369	27,481	28,922	43
Oklahoma	83,929	90,998	95,960	104,238	112,556	120,718	7.3	24,006	25,911	27,183	29,214	31,195	33,143	27
Texas	594,637	639,520	689,873	741,323	792,755	847,807	6.9	26,953	28,518	30,243	31,724	33,248	34,850	22
Rocky Mountain	**259,930**	**277,937**	**295,902**	**316,226**	**333,806**	**352,353**	**5.6**	**26,776**	**28,191**	**29,505**	**30,834**	**31,828**	**32,931**	
Colorado	137,882	146,185	154,901	164,555	172,871	182,953	5.8	30,315	31,779	33,221	34,632	35,697	37,039	14
Idaho	31,603	34,662	36,576	39,370	41,953	43,639	4.0	23,186	24,931	25,683	26,944	28,040	28,638	44
Montana	21,981	23,486	24,762	26,205	28,227	29,630	5.0	23,977	25,364	26,487	27,718	29,507	30,627	37
Utah	53,574	57,451	62,112	66,608	69,336	72,902	5.1	22,506	23,547	24,832	25,766	25,979	26,641	50
Wyoming	14,890	16,153	17,551	19,487	21,419	23,228	8.4	29,836	32,124	34,685	38,018	40,935	43,607	3
Far West	**1,438,886**	**1,540,910**	**1,611,010**	**1,725,855**	**1,813,034**	**1,896,728**	**4.6**	**29,310**	**31,053**	**32,158**	**34,109**	**35,497**	**36,708**	
Alaska	19,269	20,561	21,989	23,524	24,606	27,080	10.1	29,626	31,107	32,887	34,783	36,126	39,458	7
California	1,044,737	1,115,556	1,165,929	1,247,337	1,304,603	1,361,491	4.4	29,590	31,310	32,490	34,532	35,863	37,041	13
Hawaii	33,841	36,712	39,004	41,748	44,099	46,296	5.0	27,328	29,334	30,846	32,737	34,524	35,939	16
Nevada	63,811	71,698	79,520	85,297	89,240	93,002	4.2	28,566	30,853	33,110	34,336	34,936	35,768	19
Oregon	93,365	97,346	100,025	107,813	113,885	119,927	5.3	26,286	27,220	27,616	29,289	30,487	31,643	32
Washington	183,863	199,037	204,544	220,136	236,601	248,932	5.2	30,091	32,208	32,703	34,610	36,685	38,009	9

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1. Per capita disposable personal income was computed using midyear population estimates of the Census Bureau.
2. Percent change from the preceding period was calculated from unrounded data.

NOTE. The personal income level shown for the United States is derived as the sum of the state estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

Source: Table 3 in the "Regional Quarterly Report" in the April 2009 SURVEY OF CURRENT BUSINESS.

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Table I.4. Gross Domestic Product (GDP) by State for Industries, 2007

[Millions of dollars]

State and region	Rank of total GDP by state	Total	Natural resources and mining	Construction	Durable-goods manufacturing	Nondurable-goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
United States		**13,743,021**	**437,149**	**562,625**	**926,689**	**689,087**	**1,685,590**	**699,401**	**645,310**	**2,860,733**	**1,684,211**	**1,090,737**	**505,676**	**316,573**	**1,639,241**
New England		**744,672**	**3,437**	**26,311**	**54,641**	**26,435**	**84,775**	**27,621**	**33,593**	**189,898**	**104,240**	**80,855**	**25,139**	**15,859**	**71,869**
Connecticut	23	216,266	500	6,137	17,405	9,968	23,018	7,888	8,989	64,621	28,943	19,352	5,771	4,250	19,424
Maine	43	48,108	763	2,120	2,858	2,454	6,844	2,286	1,377	9,567	4,079	5,836	1,957	1,077	6,889
Massachusetts	13	351,514	1,232	12,758	24,569	10,173	38,018	11,311	18,222	85,993	57,699	41,025	12,086	7,480	30,947
New Hampshire	41	57,341	313	2,217	4,734	1,610	8,338	3,236	2,199	12,481	6,872	6,229	2,268	1,431	5,414
Rhode Island	44	46,900	130	1,969	2,975	1,504	5,358	1,646	1,809	12,770	4,694	5,444	1,759	1,023	5,822
Vermont	50	24,543	499	1,111	2,099	726	3,199	1,254	997	4,465	1,954	2,969	1,298	599	3,373
Mideast		**2,522,240**	**14,321**	**84,100**	**93,687**	**107,727**	**275,188**	**112,613**	**146,216**	**671,997**	**354,997**	**227,687**	**81,922**	**59,290**	**292,494**
Delaware	39	60,118	648	1,951	1,256	3,112	4,609	1,846	1,280	26,850	7,177	3,682	1,383	1,058	5,265
District of Columbia		93,819	7	1,026	68	130	2,032	1,265	5,900	14,486	22,885	6,433	3,299	5,820	30,469
Maryland	15	268,685	1,413	13,990	6,787	7,708	29,650	13,473	10,546	60,451	38,898	23,325	8,782	6,801	46,863
New Jersey	8	465,484	1,129	16,126	13,689	27,119	65,812	23,360	24,103	115,986	67,304	37,624	15,921	9,530	47,782
New York	3	1,103,024	3,729	30,458	29,998	36,390	108,073	40,137	83,276	355,343	150,610	95,745	36,646	22,564	110,056
Pennsylvania	6	531,110	7,395	20,550	41,890	33,269	65,012	32,533	21,112	98,881	68,123	60,878	15,891	13,517	52,060
Great Lakes		**1,936,573**	**27,225**	**71,242**	**221,695**	**114,907**	**242,724**	**109,965**	**62,612**	**370,140**	**238,375**	**165,285**	**62,953**	**46,155**	**203,296**
Illinois	5	609,570	7,142	23,560	45,697	30,932	77,644	35,949	24,112	134,098	89,423	47,380	20,143	14,793	58,697
Indiana	18	246,439	4,805	9,790	40,180	22,517	29,832	15,713	6,018	37,190	19,975	20,857	9,176	6,042	24,343
Michigan	12	381,963	4,654	13,124	49,385	15,076	48,691	20,040	11,654	68,054	52,629	33,713	12,543	9,080	43,320
Ohio	7	466,309	6,107	15,712	57,210	27,858	58,768	26,457	13,210	87,221	55,383	41,774	14,096	10,863	51,651
Wisconsin	21	232,293	4,517	9,055	29,223	18,523	27,789	11,806	7,618	43,577	20,965	21,560	6,996	5,378	25,286
Plains		**872,523**	**36,782**	**32,728**	**73,270**	**49,956**	**110,707**	**51,516**	**37,797**	**158,891**	**91,854**	**75,083**	**28,584**	**20,402**	**104,954**
Iowa	30	129,026	8,008	4,291	15,419	10,653	15,025	7,842	3,991	24,556	7,841	9,743	3,933	2,777	14,946
Kansas	32	117,305	6,252	3,938	11,213	6,511	14,988	7,021	7,831	16,623	11,310	8,804	3,222	2,811	16,780
Minnesota	16	254,970	7,156	9,602	21,228	12,627	32,469	11,600	9,733	54,546	32,593	23,618	7,850	5,689	26,258
Missouri	22	229,470	4,330	9,497	16,516	14,071	30,779	12,939	11,376	36,558	29,374	20,810	9,521	6,023	27,674
Nebraska	36	80,093	5,621	3,082	4,544	4,492	9,186	8,361	2,694	13,749	7,223	6,430	2,039	1,706	10,967
North Dakota	49	27,725	3,234	1,122	1,858	775	3,976	2,045	1,099	3,843	1,692	2,488	808	624	4,159
South Dakota	47	33,934	2,180	1,196	2,492	825	4,283	1,708	1,072	9,016	1,820	3,190	1,210	771	4,170
Southeast		**3,087,889**	**89,010**	**142,957**	**196,961**	**199,770**	**402,035**	**164,955**	**123,528**	**574,598**	**347,507**	**232,321**	**120,818**	**73,675**	**419,753**
Alabama	25	165,796	5,924	7,236	18,179	10,463	22,887	9,864	4,935	24,253	14,994	12,599	4,489	4,284	25,688
Arkansas	34	95,371	5,244	3,571	9,566	7,376	13,224	6,834	3,892	12,316	7,869	7,716	2,696	2,204	12,863
Florida	4	734,519	7,746	45,004	25,383	11,207	103,996	32,971	30,914	177,746	93,748	59,838	40,588	19,819	85,559
Georgia	10	396,504	5,653	17,572	19,139	24,420	56,874	26,055	25,893	72,520	47,413	27,377	13,257	8,250	52,081
Kentucky	27	154,184	7,350	5,522	17,421	11,657	19,827	10,497	4,391	20,751	12,024	13,207	4,914	3,408	23,215
Louisiana	24	216,146	32,894	8,147	9,121	40,545	22,103	12,967	4,665	22,613	15,721	13,009	8,036	4,012	22,313
Mississippi	35	88,546	4,971	3,606	8,265	5,556	12,050	5,869	2,212	11,271	6,022	6,884	4,480	2,091	15,269
North Carolina	9	399,446	6,767	16,748	30,981	43,297	46,273	16,400	12,664	88,420	38,302	27,881	12,119	8,105	51,488
South Carolina	28	152,830	1,745	7,884	14,842	9,644	21,458	8,035	4,450	24,242	14,817	9,997	6,508	3,779	25,431
Tennessee	19	243,869	2,314	9,214	24,309	15,061	37,277	14,090	8,469	37,837	27,234	24,259	10,384	6,489	26,933
Virginia	11	382,964	3,836	16,258	16,138	17,731	38,822	16,455	19,457	75,124	65,366	23,834	11,278	9,884	68,781
West Virginia	40	57,711	4,567	2,194	3,616	2,814	7,244	4,918	1,587	7,506	3,996	5,719	2,070	1,349	10,132
Southwest		**1,604,494**	**160,487**	**74,567**	**107,773**	**86,101**	**200,574**	**103,220**	**61,956**	**253,852**	**178,710**	**106,033**	**51,377**	**33,288**	**186,557**
Arizona	17	247,028	6,749	14,754	16,647	2,965	34,196	11,343	7,166	58,545	29,612	19,671	10,596	4,846	29,938
New Mexico	37	76,178	12,064	3,161	4,543	1,030	7,694	3,943	2,016	10,345	8,752	5,452	2,649	1,587	12,942
Oklahoma	29	139,323	21,685	4,450	9,554	5,954	15,940	8,415	4,705	17,742	11,928	9,970	4,120	3,050	21,811
Texas	2	1,141,965	119,988	52,203	77,030	76,151	142,744	79,520	48,069	167,220	128,417	70,940	34,012	23,805	121,867
Rocky Mountain		**458,897**	**33,993**	**25,145**	**23,071**	**11,847**	**55,306**	**23,263**	**28,124**	**83,309**	**55,916**	**30,756**	**18,527**	**11,338**	**58,302**
Colorado	20	236,324	12,905	12,447	9,490	5,693	27,573	8,988	21,350	44,121	34,257	15,377	10,368	5,708	28,047
Idaho	42	51,149	3,193	2,927	3,697	1,557	7,163	2,510	1,268	8,798	6,340	3,968	1,780	1,027	6,919
Montana	46	34,253	3,665	2,047	890	609	4,223	2,915	1,012	5,314	2,603	3,170	1,614	844	5,346
Utah	33	105,658	4,205	5,922	8,621	3,331	13,394	5,464	3,985	21,956	11,305	6,907	3,594	3,181	13,793
Wyoming	48	31,514	10,025	1,801	374	657	2,953	3,385	509	3,120	1,411	1,334	1,172	577	4,196
Far West		**2,515,732**	**71,893**	**105,575**	**155,592**	**92,345**	**314,282**	**106,247**	**151,482**	**558,047**	**312,613**	**172,718**	**116,356**	**56,567**	**302,015**
Alaska	45	44,517	14,108	1,666	154	808	2,800	4,719	1,065	4,483	2,439	2,443	1,354	684	7,794
California	1	1,812,968	42,581	69,743	102,707	76,315	229,840	73,797	112,554	421,755	242,131	123,489	71,758	41,135	205,163
Hawaii	38	61,532	478	3,419	419	660	6,410	3,413	1,556	13,343	5,531	4,681	5,970	1,532	14,119
Nevada	31	127,213	2,686	10,262	4,087	1,485	14,948	5,647	2,607	28,778	13,369	6,633	21,632	2,267	12,813
Oregon	26	158,233	4,767	6,496	25,697	4,530	19,290	6,813	5,696	28,717	14,975	13,147	5,078	3,677	19,351
Washington	14	311,270	7,272	13,990	22,529	8,548	40,992	11,858	28,004	60,971	34,168	22,325	10,564	7,272	42,775

NOTE. Totals shown for the United States differ from the national income and product account estimates of gross domestic product (GDP) because GDP by state excludes and national GDP includes the compensation of Federal civilian and military personnel stationed abroad and government consumption of fixed capital for military structures located abroad and for military equipment, except office equipment. Also, GDP by state and national GDP have different revision schedules.

Source: This table reflects the GDP-by-state estimates for 2007 that were released on June 5, 2008.

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J. Local Area Table

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2005–2007—Continues

Area	Personal income					Per capita personal income [1]					
	Millions of dollars			Percent change from preceding period [2]		Dollars			Rank in United States	Percent change from preceding period	
	2005	2006	2007 [p]	2006	2007 [p]	2005	2006	2007 [p]	2007 [p]	2006	2007 [p]
United States	**10,284,356**	**10,968,393**	**11,652,339**	**6.7**	**6.2**	**34,757**	**36,714**	**38,632**	.....	**5.6**	**5.2**
Metropolitan portion	**8,998,025**	**9,611,280**	**10,210,349**	**6.8**	**6.2**	**36,483**	**38,564**	**40,536**	.....	**5.7**	**5.1**
Metropolitan Statistical Areas [3]											
Abilene, TX	4,414	4,740	5,134	7.4	8.3	27,790	29,847	32,221	214	7.4	8.0
Akron, OH	23,649	24,635	25,793	4.2	4.7	33,739	35,188	36,881	105	4.3	4.8
Albany, GA	4,021	4,149	4,364	3.2	5.2	24,811	25,432	26,597	342	2.5	4.6
Albany-Schenectady-Troy, NY	30,582	32,527	34,175	6.4	5.1	36,107	38,213	40,047	57	5.8	4.8
Albuquerque, NM	24,804	26,764	28,485	7.9	6.4	31,061	32,727	34,109	163	5.4	4.2
Alexandria, LA	4,386	4,611	4,820	5.1	4.5	29,908	30,800	32,171	216	3.0	4.5
Allentown-Bethlehem-Easton, PA-NJ	26,461	28,129	29,796	6.3	5.9	33,677	35,369	37,066	100	5.0	4.8
Altoona, PA	3,488	3,627	3,848	4.0	6.1	27,693	28,865	30,655	255	4.2	6.2
Amarillo, TX	6,843	7,335	7,952	7.2	8.4	28,750	30,515	32,827	196	6.1	7.6
Ames, IA	2,558	2,728	2,893	6.7	6.0	31,158	32,556	34,130	162	4.5	4.8
Anchorage, AK	13,898	14,775	15,911	6.3	7.7	39,525	41,104	43,911	32	4.0	6.8
Anderson, IN	3,644	3,805	3,928	4.4	3.2	27,871	29,000	29,912	276	4.1	3.1
Anderson, SC	4,704	4,950	5,217	5.2	5.4	26,975	27,955	28,987	303	3.6	3.7
Ann Arbor, MI	13,354	13,874	14,432	3.9	4.0	38,682	39,892	41,233	47	3.1	3.4
Anniston-Oxford, AL	3,075	3,264	3,463	6.1	6.1	27,445	28,959	30,614	256	5.5	5.7
Appleton, WI	7,165	7,521	7,972	5.0	6.0	33,455	34,786	36,563	111	4.0	5.1
Asheville, NC	11,358	12,239	13,061	7.8	6.7	29,022	30,767	32,303	210	6.0	5.0
Athens-Clarke County, GA	4,702	4,936	5,199	5.0	5.3	26,223	26,924	27,745	327	2.7	3.0
Atlanta-Sandy Springs-Marietta, GA	174,810	184,911	196,873	5.8	6.5	35,262	36,060	37,294	94	2.3	3.4
Atlantic City-Hammonton, NJ	9,027	9,577	9,915	6.1	3.5	33,589	35,480	36,636	109	5.6	3.3
Auburn-Opelika, AL	3,029	3,252	3,447	7.4	6.0	24,181	25,399	26,411	346	5.0	4.0
Augusta-Richmond County, GA-SC	14,678	15,327	16,137	4.4	5.3	28,356	29,328	30,533	259	3.4	4.1
Austin-Round Rock, TX	50,988	55,665	59,958	9.2	7.7	34,701	36,328	37,517	90	4.7	3.3
Bakersfield, CA	18,804	20,042	21,409	6.6	6.8	25,050	25,938	27,076	337	3.5	4.4
Baltimore-Towson, MD	108,479	114,592	120,617	5.6	5.3	40,933	43,026	45,208	28	5.1	5.1
Bangor, ME	4,196	4,342	4,536	3.5	4.5	28,537	29,324	30,486	261	2.8	4.0
Barnstable Town, MA	9,591	10,157	10,768	5.9	6.0	42,618	45,445	48,468	15	6.6	6.7
Baton Rouge, LA	22,016	24,038	25,656	9.2	6.7	30,154	31,443	33,318	180	4.3	6.0
Battle Creek, MI	3,951	4,107	4,237	4.0	3.2	28,588	29,862	31,013	242	4.5	3.9
Bay City, MI	3,041	3,168	3,250	4.2	2.6	28,000	29,317	30,232	271	4.7	3.1
Beaumont-Port Arthur, TX	10,860	11,646	12,417	7.2	6.6	28,519	31,104	33,002	190	9.1	6.1
Bellingham, WA	5,421	5,793	6,270	6.9	8.2	29,214	30,688	32,485	205	5.0	5.9
Bend, OR	4,502	4,997	5,307	11.0	6.2	31,909	33,522	34,458	152	5.1	2.8
Billings, MT	4,848	5,162	5,574	6.5	8.0	33,142	34,923	37,247	95	5.4	6.7
Binghamton, NY	6,884	7,353	7,806	6.8	6.2	27,856	29,787	31,679	226	6.9	6.4
Birmingham-Hoover, AL	38,575	41,067	43,494	6.5	5.9	35,448	37,331	39,247	66	5.3	5.1
Bismarck, ND	3,299	3,479	3,736	5.4	7.4	33,172	34,357	36,182	115	3.6	5.3
Blacksburg-Christiansburg-Radford, VA	3,734	3,945	4,139	5.7	4.9	24,136	25,257	26,260	347	4.6	4.0
Bloomington, IN	4,730	4,973	5,272	5.1	6.0	26,153	27,240	28,695	312	4.2	5.3
Bloomington-Normal, IL	5,145	5,462	5,720	6.2	4.7	32,195	33,704	34,832	143	4.7	3.3
Boise City-Nampa, ID	17,394	19,175	20,380	10.2	6.3	31,925	33,774	34,679	148	5.8	2.7
Boston-Cambridge-Quincy, MA-NH	211,565	225,705	241,012	6.7	6.8	47,491	50,542	53,763	7	6.4	6.4
Boulder, CO	13,311	14,200	15,221	6.7	7.2	47,032	49,628	52,438	9	5.5	5.7
Bowling Green, KY	3,106	3,299	3,485	6.2	5.7	27,838	28,904	30,045	273	3.8	3.9
Bradenton-Sarasota-Venice, FL	29,233	31,634	33,327	8.2	5.4	43,700	46,486	48,498	14	6.4	4.3
Bremerton-Silverdale, WA	8,706	9,399	9,915	8.0	5.5	36,308	39,353	41,883	41	8.4	6.4
Bridgeport-Stamford-Norwalk, CT	61,623	66,407	71,773	7.8	8.1	68,840	74,281	80,192	1	7.9	8.0
Brownsville-Harlingen, TX	6,619	7,047	7,603	6.5	7.9	17,760	18,559	19,636	362	4.5	5.8
Brunswick, GA	3,051	3,288	3,460	7.8	5.2	31,234	32,889	33,988	165	5.3	3.3
Buffalo-Niagara Falls, NY	36,323	38,311	40,241	5.5	5.0	31,825	33,803	35,669	122	6.2	5.5
Burlington, NC	3,764	4,013	4,245	6.6	5.8	26,913	28,265	29,206	294	5.0	3.3
Burlington-South Burlington, VT	7,236	7,696	8,077	6.4	5.0	35,211	37,280	38,951	71	5.9	4.5
Canton-Massillon, OH	11,781	12,127	12,698	2.9	4.7	28,895	29,769	31,185	237	3.0	4.8
Cape Coral-Fort Myers, FL	20,939	22,868	24,175	9.2	5.7	38,598	40,113	40,935	51	3.9	2.0
Carson City, NV	2,168	2,286	2,422	5.5	5.9	38,938	41,478	44,081	31	6.5	6.3
Casper, WY	2,770	3,102	3,398	12.0	9.5	39,865	44,152	47,354	18	10.8	7.3
Cedar Rapids, IA	8,228	8,693	9,361	5.6	7.7	33,269	34,826	37,033	101	4.7	6.3
Champaign-Urbana, IL	6,256	6,598	7,054	5.5	6.9	28,800	30,128	31,931	220	4.6	6.0
Charleston, WV	9,433	10,030	10,549	6.3	5.2	30,959	33,010	34,706	147	6.6	5.1
Charleston-North Charleston-Summerville, SC	18,671	19,901	21,507	6.6	8.1	31,026	32,246	34,133	161	3.9	5.9
Charlotte-Gastonia-Concord, NC-SC	55,683	60,483	64,418	8.6	6.5	36,580	38,164	39,004	69	4.3	2.2
Charlottesville, VA	6,868	7,316	7,783	6.5	6.4	36,546	38,383	40,375	54	5.0	5.2
Chattanooga, TN-GA	15,241	16,148	17,007	6.0	5.3	30,316	31,685	33,051	189	4.5	4.3
Cheyenne, WY	3,153	3,401	3,561	7.9	4.7	36,922	39,647	41,236	46	7.4	4.0
Chicago-Naperville-Joliet, IL-IN-WI	371,160	393,382	416,357	6.0	5.8	39,454	41,591	43,714	34	5.4	5.1
Chico, CA	5,744	6,100	6,474	6.2	6.1	26,691	28,034	29,593	281	5.0	5.6
Cincinnati-Middletown, OH-KY-IN	74,295	77,740	81,698	4.6	5.1	35,326	36,650	38,290	79	3.7	4.5
Clarksville, TN-KY	7,458	8,060	8,427	8.1	4.6	29,618	31,910	32,188	215	7.7	0.9
Cleveland, TN	2,956	3,047	3,161	3.1	3.7	27,357	27,833	28,445	317	1.7	2.2
Cleveland-Elyria-Mentor, OH	75,337	78,752	82,302	4.5	4.5	35,555	37,406	39,258	65	5.2	5.0
Coeur d'Alene, ID	3,482	3,808	4,114	9.4	8.0	27,449	29,134	30,598	257	6.1	5.0
College Station-Bryan, TX	4,721	5,113	5,448	8.3	6.6	23,963	25,454	26,790	340	6.2	5.2
Colorado Springs, CO	19,528	20,639	21,653	5.7	4.9	33,131	34,255	35,550	126	3.4	3.8
Columbia, MO	4,731	5,004	5,283	5.8	5.6	30,257	31,325	32,548	202	3.5	3.9
Columbia, SC	21,441	22,953	24,304	7.1	5.9	31,001	32,614	33,943	166	5.2	4.1
Columbus, GA-AL	8,740	9,268	9,805	6.0	5.8	30,771	31,922	34,678	149	3.7	8.6
Columbus, IN	2,427	2,590	2,733	6.7	5.5	33,156	35,004	36,568	110	5.6	4.5
Columbus, OH	59,651	62,635	66,076	5.0	5.5	34,777	36,110	37,664	88	3.8	4.3
Corpus Christi, TX	12,065	13,006	13,978	7.8	7.5	29,353	31,464	33,733	170	7.2	7.2
Corvallis, OR	2,693	2,870	3,041	6.6	6.0	33,814	35,722	37,341	93	5.6	4.5
Cumberland, MD-WV	2,468	2,586	2,710	4.8	4.8	24,775	26,038	27,289	331	5.1	4.8

See the footnotes at the end of the table.

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Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2005–2007—Continues

Area	Personal income					Per capita personal income [1]					
	Millions of dollars			Percent change from preceding period [2]		Dollars			Rank in United States	Percent change from preceding period	
	2005	2006	2007 [p]	2006	2007 [p]	2005	2006	2007 [p]	2007 [p]	2006	2007 [p]
Dallas-Fort Worth-Arlington, TX	221,192	238,858	256,943	8.0	7.6	38,089	39,924	41,813	43	4.8	4.7
Dalton, GA	3,526	3,674	3,850	4.2	4.8	26,984	27,720	28,723	311	2.7	3.6
Danville, IL	2,022	2,100	2,205	3.8	5.0	24,719	25,700	27,153	336	4.0	5.7
Danville, VA	2,720	2,764	2,878	1.6	4.1	25,492	26,008	27,209	335	2.0	4.6
Davenport-Moline-Rock Island, IA-IL	12,099	12,814	13,608	5.9	6.2	32,405	34,236	36,176	116	5.7	5.7
Dayton, OH	26,685	27,823	28,670	4.3	3.0	31,739	33,195	34,314	156	4.6	3.4
Decatur, AL	4,326	4,542	4,821	5.0	6.1	29,401	30,683	32,293	211	4.4	5.2
Decatur, IL	3,575	3,723	3,954	4.1	6.2	32,649	34,133	36,365	113	4.5	6.5
Deltona-Daytona Beach-Ormond Beach, FL	13,778	14,683	15,465	6.6	5.3	28,329	29,615	30,905	245	4.5	4.4
Denver-Aurora, CO	100,447	107,788	114,466	7.3	6.2	42,476	44,691	46,439	21	5.2	3.9
Des Moines-West Des Moines, IA	19,745	21,118	22,457	7.0	6.3	37,650	39,418	41,085	48	4.7	4.2
Detroit-Warren-Livonia, MI	167,565	171,339	176,109	2.3	2.8	37,204	38,119	39,419	62	2.5	3.4
Dothan, AL	3,894	4,147	4,392	6.5	5.9	28,701	30,147	31,485	231	5.0	4.4
Dover, DE	4,006	4,234	4,423	5.7	4.4	27,881	28,616	29,047	299	2.6	1.5
Dubuque, IA	2,773	2,924	3,075	5.4	5.2	30,462	31,959	33,290	181	4.9	4.2
Duluth, MN-WI	8,096	8,533	9,012	5.4	5.6	29,515	31,152	32,853	195	5.5	5.5
Durham, NC	15,983	17,216	18,668	7.7	8.4	34,775	36,693	38,923	73	5.5	6.1
Eau Claire, WI	4,412	4,659	4,913	5.6	5.5	28,519	29,837	31,134	238	4.6	4.3
El Centro, CA	3,396	3,592	3,895	5.8	8.4	22,074	22,769	24,065	356	3.1	5.7
Elizabethtown, KY	3,254	3,490	3,625	7.3	3.9	29,500	31,524	32,476	206	6.9	3.0
Elkhart-Goshen, IN	6,160	6,429	6,634	4.4	3.2	31,826	32,723	33,517	174	2.8	2.4
Elmira, NY	2,437	2,586	2,719	6.1	5.2	27,567	29,320	30,891	246	6.4	5.4
El Paso, TX	17,156	18,123	19,510	5.6	7.7	24,081	24,977	26,556	344	3.7	6.3
Erie, PA	7,677	8,046	8,505	4.8	5.7	27,520	28,767	30,472	262	4.5	5.9
Eugene-Springfield, OR	9,812	10,483	11,092	6.8	5.8	29,209	30,825	32,281	212	5.5	4.7
Evansville, IN-KY	11,335	11,986	12,325	5.7	2.8	32,612	34,378	35,243	129	5.4	2.5
Fairbanks, AK	3,025	3,292	3,484	8.8	5.9	32,001	34,722	35,744	121	8.5	2.9
Fargo, ND-MN	6,156	6,557	7,112	6.5	8.5	33,108	34,639	36,961	102	4.6	6.7
Farmington, NM	3,010	3,306	3,573	9.9	8.1	24,675	27,155	29,183	296	10.1	7.5
Fayetteville, NC	10,740	11,442	12,336	6.5	7.8	31,110	32,817	35,353	128	5.5	7.7
Fayetteville-Springdale-Rogers, AR-MO	11,725	12,625	13,590	7.7	7.6	28,694	29,807	31,191	236	3.9	4.6
Flagstaff, AZ	3,493	3,767	4,066	7.8	7.9	28,008	29,879	31,903	221	6.7	6.8
Flint, MI	12,131	12,616	12,757	4.0	1.1	27,602	28,803	29,347	291	4.4	1.9
Florence, SC	5,441	5,799	6,054	6.6	4.4	27,641	29,328	30,463	264	6.1	3.9
Florence-Muscle Shoals, AL	3,653	3,852	4,060	5.5	5.4	25,741	27,025	28,362	319	5.0	4.9
Fond du Lac, WI	3,124	3,251	3,449	4.1	6.1	31,745	32,923	34,793	144	3.7	5.7
Fort Collins-Loveland, CO	9,354	9,968	10,628	6.6	6.6	33,886	35,397	36,956	103	4.5	4.4
Fort Smith, AR-OK	7,458	8,020	8,458	7.5	5.5	26,376	27,985	29,198	295	6.1	4.3
Fort Walton Beach-Crestview-Destin, FL	6,425	6,862	7,134	6.8	4.0	35,023	37,497	39,309	64	7.1	4.8
Fort Wayne, IN	12,415	13,057	13,676	5.2	4.7	30,813	32,127	33,351	179	4.3	3.8
Fresno, CA	22,752	23,980	25,513	5.4	6.4	26,052	27,081	28,369	318	3.9	4.8
Gadsden, AL	2,673	2,799	2,941	4.7	5.1	26,071	27,194	28,492	315	4.3	4.8
Gainesville, FL	7,359	7,854	8,296	6.7	5.6	29,663	30,971	32,268	213	4.4	4.2
Gainesville, GA	4,548	4,846	5,183	6.6	6.9	27,458	28,110	28,764	308	2.4	2.3
Glens Falls, NY	3,611	3,822	4,051	5.8	6.0	28,282	29,799	31,428	233	5.4	5.5
Goldsboro, NC	2,925	3,093	3,276	5.7	5.9	25,797	27,417	28,838	306	6.3	5.2
Grand Forks, ND-MN	2,822	2,945	3,203	4.4	8.7	28,992	30,093	32,783	199	3.8	8.9
Grand Junction, CO	3,748	4,122	4,573	10.0	10.9	28,917	30,746	32,876	194	6.3	6.9
Grand Rapids-Wyoming, MI	24,593	25,635	26,420	4.2	3.1	31,966	33,172	34,014	164	3.8	2.5
Great Falls, MT	2,426	2,599	2,715	7.2	4.4	29,647	31,740	33,195	185	7.1	4.6
Greeley, CO	5,713	6,120	6,525	7.1	6.6	25,183	26,002	26,771	341	3.3	3.0
Green Bay, WI	9,636	10,038	10,585	4.2	5.5	32,503	33,627	35,151	134	3.5	4.5
Greensboro-High Point, NC	21,016	22,346	23,621	6.3	5.7	31,138	32,539	33,817	169	4.5	3.9
Greenville, NC	4,439	4,776	5,101	7.6	6.8	27,030	28,280	29,573	283	4.6	4.6
Greenville-Mauldin-Easley, SC	17,528	18,615	19,837	6.2	6.6	29,715	30,998	32,317	208	4.3	4.3
Gulfport-Biloxi, MS	6,446	7,092	8,425	10.0	18.8	25,101	31,171	36,390	112	24.2	16.7
Hagerstown-Martinsburg, MD-WV	7,260	7,765	8,120	7.0	4.6	29,071	30,289	31,087	239	4.2	2.6
Hanford-Corcoran, CA	3,109	3,329	3,607	7.1	8.3	21,609	22,771	24,226	354	5.4	6.4
Harrisburg-Carlisle, PA	18,210	19,097	20,131	4.9	5.4	34,992	36,395	38,064	82	4.0	4.6
Harrisonburg, VA	3,010	3,147	3,348	4.6	6.4	26,329	27,120	28,478	316	3.0	5.0
Hartford-West Hartford-East Hartford, CT	50,523	53,147	56,650	5.2	6.6	42,782	44,835	47,641	17	4.8	6.3
Hattiesburg, MS	3,271	3,583	3,769	9.5	5.2	24,800	26,469	27,283	332	6.7	3.1
Hickory-Lenoir-Morganton, NC	9,573	10,175	10,642	6.3	4.6	27,034	28,500	29,522	285	5.4	3.6
Hinesville-Fort Stewart, GA	1,615	1,685	1,800	4.4	6.8	21,844	23,510	25,066	351	7.6	6.6
Holland-Grand Haven, MI	7,890	8,261	8,499	4.7	2.9	30,995	32,122	32,788	198	3.6	2.1
Honolulu, HI	33,684	35,954	38,003	6.7	5.7	37,343	39,653	41,964	40	6.2	5.8
Hot Springs, AR	2,667	2,896	3,099	8.6	7.0	28,592	30,400	32,161	217	6.3	5.8
Houma-Bayou Cane-Thibodaux, LA	5,291	6,345	7,033	19.9	10.8	26,764	31,562	34,966	141	17.9	10.8
Houston-Sugar Land-Baytown, TX	216,765	237,784	260,213	9.7	9.4	40,734	43,174	46,235	22	6.0	7.1
Huntington-Ashland, WV-KY-OH	7,301	7,719	8,145	5.7	5.5	25,652	27,145	28,676	313	5.8	5.6
Huntsville, AL	12,174	13,114	13,951	7.7	6.4	32,949	34,689	36,084	117	5.3	4.0
Idaho Falls, ID	3,236	3,509	3,788	8.4	8.0	28,879	30,396	31,728	223	5.3	4.4
Indianapolis-Carmel, IN	59,477	63,030	66,073	6.0	4.8	36,160	37,735	38,980	70	4.4	3.3
Iowa City, IA	4,662	4,957	5,303	6.3	7.0	32,706	34,272	36,069	119	4.8	5.2
Ithaca, NY	2,815	3,001	3,185	6.6	6.1	28,088	29,857	31,518	229	6.3	5.6
Jackson, MI	4,453	4,583	4,727	2.9	3.1	27,370	28,100	28,996	302	2.7	3.2
Jackson, MS	16,164	17,152	18,082	6.1	5.4	30,977	32,287	33,858	167	4.2	4.9
Jackson, TN	3,131	3,262	3,412	4.2	4.6	28,260	29,066	30,283	269	2.9	4.2
Jacksonville, FL	44,281	47,972	50,637	8.3	5.6	35,439	37,519	38,927	72	5.9	3.8
Jacksonville, NC	4,895	5,174	5,579	5.7	7.8	30,619	31,942	34,282	157	4.3	7.3
Janesville, WI	4,455	4,802	4,947	7.8	3.0	28,467	30,356	30,990	243	6.6	2.1
Jefferson City, MO	4,215	4,390	4,617	4.1	5.2	29,363	30,325	31,690	225	3.3	4.5
Johnson City, TN	4,859	5,117	5,394	5.3	5.4	25,709	26,735	27,867	325	4.0	4.2
Johnstown, PA	3,870	4,051	4,274	4.7	5.5	26,347	27,733	29,477	286	5.3	6.3
Jonesboro, AR	2,775	2,947	3,136	6.2	6.4	24,640	25,705	26,937	338	4.3	4.8
Joplin, MO	4,259	4,485	4,736	5.3	5.6	25,647	26,601	27,652	329	3.7	4.0

See the footnotes at the end of the table.

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Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2005–2007—Continues

Area	Personal income					Per capita personal income [1]					
	Millions of dollars			Percent change from preceding period [2]		Dollars			Rank in United States	Percent change from preceding period	
	2005	2006	2007 [p]	2006	2007 [p]	2005	2006	2007 [p]	2007 [p]	2006	2007 [p]
Kalamazoo-Portage, MI	9,814	10,281	10,745	4.8	4.5	30,581	31,896	33,239	183	4.3	4.2
Kankakee-Bradley, IL	2,896	3,027	3,213	4.5	6.1	26,840	27,718	29,024	300	3.3	4.7
Kansas City, MO-KS	69,531	73,692	78,229	6.0	6.2	35,839	37,566	39,402	63	4.8	4.9
Kennewick-Pasco-Richland, WA	6,214	6,428	6,944	3.4	8.0	28,387	28,735	30,325	266	1.2	5.5
Killeen-Temple-Fort Hood, TX	10,544	11,648	12,845	10.5	10.3	29,734	32,575	34,717	146	9.6	6.6
Kingsport-Bristol-Bristol, TN-VA	8,058	8,515	8,925	5.7	4.8	26,830	28,222	29,388	290	5.2	4.1
Kingston, NY	5,514	5,966	6,302	8.2	5.6	30,367	32,811	34,653	150	8.0	5.6
Knoxville, TN	20,212	21,537	22,765	6.6	5.7	30,713	32,132	33,402	178	4.6	4.0
Kokomo, IN	3,074	3,196	3,318	4.0	3.8	30,545	31,949	33,230	184	4.6	4.0
La Crosse, WI-MN	3,887	4,107	4,332	5.7	5.5	30,050	31,594	33,091	188	5.1	4.7
Lafayette, IN	5,043	5,249	5,554	4.1	5.8	27,084	27,724	28,901	304	2.4	4.2
Lafayette, LA	7,772	8,723	9,453	12.2	8.4	31,408	34,250	36,853	107	9.0	7.6
Lake Charles, LA	4,535	5,777	6,420	27.4	11.1	23,363	30,224	33,448	177	29.4	10.7
Lake Havasu City-Kingman, AZ	4,140	4,513	4,742	9.0	5.1	22,345	23,548	24,324	353	5.4	3.3
Lakeland-Winter Haven, FL	15,961	17,309	18,058	8.4	4.3	29,625	31,018	31,418	234	4.7	1.3
Lancaster, PA	15,868	16,572	17,529	4.4	5.8	32,422	33,556	35,165	132	3.5	4.8
Lansing-East Lansing, MI	13,772	14,546	15,009	5.6	3.2	30,123	31,848	32,883	193	5.7	3.2
Laredo, TX	4,295	4,580	4,920	6.6	7.4	19,342	20,127	21,103	361	4.1	4.8
Las Cruces, NM	4,406	4,712	5,039	7.0	6.9	23,216	24,293	25,351	350	4.6	4.4
Las Vegas-Paradise, NV	63,041	68,032	73,138	7.9	7.5	36,893	38,281	39,828	59	3.8	4.0
Lawrence, KS	3,085	3,280	3,472	6.3	5.9	27,659	29,137	30,594	258	5.3	5.0
Lawton, OK	3,141	3,491	3,685	11.2	5.6	28,055	31,065	32,380	207	10.7	4.2
Lebanon, PA	3,912	4,109	4,382	5.0	6.7	31,311	32,495	34,268	159	3.8	5.5
Lewiston, ID-WA	1,639	1,737	1,846	6.0	6.2	27,781	29,152	30,740	251	4.9	5.4
Lewiston-Auburn, ME	3,145	3,240	3,433	3.0	5.9	29,483	30,275	32,139	218	2.7	6.2
Lexington-Fayette, KY	14,693	15,643	16,656	6.5	6.5	33,922	35,487	37,247	95	4.6	5.0
Lima, OH	2,928	3,032	3,142	3.6	3.6	27,719	28,793	29,857	277	3.9	3.7
Lincoln, NE	9,276	9,776	10,363	5.4	6.0	32,526	33,887	35,463	127	4.2	4.7
Little Rock-North Little Rock-Conway, AR	21,495	23,055	25,180	7.3	9.2	33,289	35,070	37,785	86	5.4	7.7
Logan, UT-ID	2,559	2,684	2,927	4.9	9.0	21,906	22,663	24,170	355	3.5	6.6
Longview, TX	5,964	6,491	7,031	8.8	8.3	29,862	32,178	34,529	151	7.8	7.3
Longview, WA	2,497	2,647	2,818	6.0	6.5	25,914	26,781	28,046	323	3.3	4.7
Los Angeles-Long Beach-Santa Ana, CA	482,011	513,123	539,163	6.5	5.1	37,441	39,880	41,875	42	6.5	5.0
Louisville-Jefferson County, KY-IN	41,296	43,935	46,481	6.4	5.8	34,162	36,000	37,675	87	5.4	4.7
Lubbock, TX	7,208	7,643	8,086	6.0	5.8	27,529	28,834	30,261	270	4.7	4.9
Lynchburg, VA	6,748	7,134	7,482	5.7	4.9	28,556	29,661	30,719	253	3.9	3.6
Macon, GA	6,726	7,044	7,279	4.7	3.3	29,522	30,757	31,670	227	4.2	3.0
Madera, CA	3,152	3,250	3,476	3.1	7.0	22,429	22,580	23,726	358	0.7	5.1
Madison, WI	20,709	21,963	23,158	6.1	5.4	38,281	40,088	41,679	44	4.7	4.0
Manchester-Nashua, NH	15,682	16,593	17,508	5.8	5.5	39,287	41,368	43,518	35	5.3	5.2
Mansfield, OH	3,398	3,485	3,549	2.6	1.8	26,749	27,575	28,241	320	3.1	2.4
McAllen-Edinburg-Mission, TX	11,211	12,003	13,017	7.1	8.4	16,738	17,409	18,320	363	4.0	5.2
Medford, OR	5,861	6,256	6,607	6.7	5.6	30,133	31,785	33,150	187	5.5	4.3
Memphis, TN-MS-AR	42,718	45,108	47,614	5.6	5.6	34,052	35,470	37,183	98	4.2	4.8
Merced, CA	5,491	5,615	5,859	2.3	4.3	22,995	23,182	23,864	357	0.8	2.9
Miami-Fort Lauderdale-Pompano Beach, FL	206,523	220,610	232,772	6.8	5.5	38,342	40,737	43,001	37	6.2	5.6
Michigan City-La Porte, IN	2,950	3,077	3,236	4.3	5.2	27,005	28,158	29,474	287	4.3	4.7
Midland, TX	5,141	6,011	6,610	16.9	10.0	42,615	48,644	52,294	11	14.1	7.5
Milwaukee-Waukesha-West Allis, WI	57,351	60,906	63,873	6.2	4.9	37,361	39,536	41,358	45	5.8	4.6
Minneapolis-St. Paul-Bloomington, MN-WI	133,237	140,320	149,048	5.3	6.2	42,457	44,237	46,458	20	4.2	5.0
Missoula, MT	3,077	3,282	3,479	6.6	6.0	30,101	31,535	32,933	192	4.8	4.4
Mobile, AL	10,043	11,001	11,538	9.5	4.9	25,211	27,360	28,531	314	8.5	4.3
Modesto, CA	13,527	14,097	14,903	4.2	5.7	26,995	27,811	29,149	297	3.0	4.8
Monroe, LA	4,687	4,920	5,093	5.0	3.5	27,405	28,511	29,561	284	4.0	3.7
Monroe, MI	4,728	4,986	5,095	5.5	2.2	31,029	32,521	33,167	186	4.8	2.0
Montgomery, AL	11,176	11,971	12,565	7.1	5.0	31,356	32,987	34,333	155	5.2	4.1
Morgantown, WV	3,274	3,510	3,722	7.2	6.0	28,203	30,011	31,601	228	6.4	5.3
Morristown, TN	3,161	3,307	3,425	4.6	3.6	24,312	25,019	25,446	348	2.9	1.7
Mount Vernon-Anacortes, WA	3,587	3,873	4,146	8.0	7.0	31,962	33,825	35,618	124	5.8	5.3
Muncie, IN	3,097	3,208	3,321	3.6	3.5	26,535	27,735	28,772	307	4.5	3.7
Muskegon-Norton Shores, MI	4,461	4,628	4,750	3.7	2.6	25,626	26,560	27,240	334	3.6	2.6
Myrtle Beach-North Myrtle Beach-Conway, SC	6,113	6,667	7,042	9.1	5.6	26,745	27,809	28,177	322	4.0	1.3
Napa, CA	5,903	6,242	6,737	5.7	7.9	45,223	47,491	50,817	12	5.0	7.0
Naples-Marco Island, FL	16,617	17,990	19,515	8.3	8.5	54,166	57,446	61,788	2	6.1	7.6
Nashville-Davidson-Murfreesboro-Franklin, TN	52,295	56,135	59,397	7.3	5.8	36,056	37,758	39,040	68	4.7	3.4
New Haven-Milford, CT	33,127	34,964	37,049	5.5	6.0	39,354	41,454	43,820	33	5.3	5.7
New Orleans-Metairie-Kenner, LA	26,102	39,829	47,591	52.6	19.5	19,926	40,211	46,188	23	101.8	14.9
New York-Northern New Jersey-Long Island, NY-NJ-PA	866,981	935,178	1,005,205	7.9	7.5	46,221	49,789	53,423	8	7.7	7.3
Niles-Benton Harbor, MI	4,706	4,949	5,207	5.2	5.2	29,361	31,017	32,626	200	5.6	5.2
Norwich-New London, CT	10,403	10,809	11,387	3.9	5.3	39,181	40,300	42,586	38	2.9	5.7
Ocala, FL	8,366	9,119	9,555	9.0	4.8	27,720	29,012	29,412	288	4.7	1.4
Ocean City, NJ	3,852	4,009	4,169	4.1	4.0	39,059	41,068	43,232	36	5.1	5.3
Odessa, TX	3,252	3,671	4,119	12.9	12.2	26,115	28,989	31,788	222	11.0	9.7
Ogden-Clearfield, UT	13,846	14,938	16,078	7.9	7.6	28,148	29,650	31,017	241	5.3	4.6
Oklahoma City, OK	38,449	41,907	44,599	9.0	6.4	33,243	35,637	37,385	92	7.2	4.9
Olympia, WA	7,785	8,371	9,019	7.5	7.7	34,204	35,903	37,809	84	5.0	5.3
Omaha-Council Bluffs, NE-IA	30,732	32,917	34,836	7.1	5.8	37,869	40,106	41,976	39	5.9	4.7
Orlando-Kissimmee, FL	61,757	66,129	69,584	7.1	5.2	31,828	33,092	34,236	160	4.0	3.5
Oshkosh-Neenah, WI	5,211	5,457	5,809	4.7	6.5	32,572	33,874	35,825	120	4.0	5.8
Owensboro, KY	3,109	3,255	3,404	4.7	4.6	28,046	29,226	30,361	265	4.2	3.9
Oxnard-Thousand Oaks-Ventura, CA	32,303	33,940	35,868	5.1	5.7	40,845	42,746	44,927	29	4.7	5.1

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Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2005–2007—Continues

Area	Personal income					Per capita personal income [1]					
	Millions of dollars			Percent change from preceding period [2]		Dollars			Rank in United States	Percent change from preceding period	
	2005	2006	2007 [p]	2006	2007 [p]	2005	2006	2007 [p]	2007 [p]	2006	2007 [p]
Palm Bay-Melbourne-Titusville, FL	17,023	18,130	18,854	6.5	4.0	32,314	34,081	35,164	133	5.5	3.2
Palm Coast, FL	2,148	2,391	2,552	11.3	6.7	28,474	29,001	28,866	305	1.9	-0.5
Panama City-Lynn Haven, FL	4,909	5,267	5,459	7.3	3.6	30,378	32,081	33,290	181	5.6	3.8
Parkersburg-Marietta-Vienna, WV-OH	4,309	4,555	4,770	5.7	4.7	26,643	28,285	29,691	279	6.2	5.0
Pascagoula, MS	3,919	4,214	5,016	7.5	19.0	25,248	28,156	32,992	191	11.5	17.2
Pensacola-Ferry Pass-Brent, FL	12,580	13,482	14,079	7.2	4.4	28,267	29,880	31,048	240	5.7	3.9
Peoria, IL	12,319	13,237	14,032	7.5	6.0	33,540	35,887	37,801	85	7.0	5.3
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	237,201	251,979	264,937	6.2	5.1	40,948	43,364	45,460	26	5.9	4.8
Phoenix-Mesa-Scottsdale, AZ	126,848	138,465	146,322	9.2	5.7	32,660	34,215	35,010	140	4.8	2.3
Pine Bluff, AR	2,433	2,554	2,686	5.0	5.2	23,456	24,838	26,469	345	5.9	6.6
Pittsburgh, PA	85,876	91,101	96,463	6.1	5.9	36,159	38,550	40,949	50	6.6	6.2
Pittsfield, MA	4,797	5,049	5,308	5.3	5.1	36,614	38,774	40,898	52	5.9	5.5
Pocatello, ID	2,100	2,221	2,355	5.8	6.0	24,358	25,490	26,881	339	4.6	5.5
Portland-South Portland-Biddeford, ME	18,124	18,938	19,954	4.5	5.4	35,425	37,000	38,889	74	4.4	5.1
Portland-Vancouver-Beaverton, OR-WA	73,087	78,618	83,765	7.6	6.5	34,921	36,845	38,511	78	5.5	4.5
Port St. Lucie, FL	13,580	14,744	15,945	8.6	8.1	36,086	37,937	39,850	58	5.1	5.0
Poughkeepsie-Newburgh-Middletown, NY	22,649	24,096	25,538	6.4	6.0	34,164	36,164	38,121	80	5.9	5.4
Prescott, AZ	5,033	5,538	5,933	10.0	7.1	25,460	26,786	27,900	324	5.2	4.2
Providence-New Bedford-Fall River, RI-MA	57,029	59,425	62,221	4.2	4.7	35,412	37,040	38,868	75	4.6	4.9
Provo-Orem, UT	9,801	10,669	11,701	8.9	9.7	21,127	22,187	23,720	359	5.0	6.9
Pueblo, CO	3,816	4,009	4,290	5.1	7.0	25,438	26,363	27,760	326	3.6	5.3
Punta Gorda, FL	4,736	5,129	5,372	8.3	4.7	30,886	33,510	35,151	134	8.5	4.9
Racine, WI	6,475	6,853	7,193	5.8	5.0	33,404	35,209	36,869	106	5.4	4.7
Raleigh-Cary, NC	34,010	37,242	40,488	9.5	8.7	35,585	37,221	38,648	76	4.6	3.8
Rapid City, SD	3,814	3,990	4,221	4.6	5.8	32,287	33,498	35,091	139	3.8	4.8
Reading, PA	12,449	13,331	14,125	7.1	6.0	31,617	33,432	35,140	136	5.7	5.1
Redding, CA	5,155	5,491	5,846	6.5	6.5	29,010	30,762	32,582	201	6.0	5.9
Reno-Sparks, NV	16,669	17,834	19,174	7.0	7.5	42,219	44,337	46,734	19	5.0	5.4
Richmond, VA	43,550	45,699	48,243	4.9	5.6	37,082	38,233	39,773	60	3.1	4.0
Riverside-San Bernardino-Ontario, CA	104,067	111,596	117,297	7.2	5.1	26,818	27,936	28,740	310	4.2	2.9
Roanoke, VA	9,437	9,921	10,368	5.1	4.5	32,308	33,693	34,963	142	4.3	3.8
Rochester, MN	6,504	6,858	7,265	5.4	5.9	36,886	38,341	40,118	56	3.9	4.6
Rochester, NY	35,424	37,300	39,229	5.3	5.2	34,294	36,179	38,068	81	5.5	5.2
Rockford, IL	9,618	10,189	10,747	5.9	5.5	28,311	29,502	30,507	260	4.2	3.4
Rocky Mount, NC	3,886	4,058	4,266	4.4	5.1	27,004	28,071	29,299	293	4.0	4.4
Rome, GA	2,705	2,827	2,941	4.5	4.0	28,705	29,730	30,754	250	3.6	3.4
Sacramento-Arden-Arcade-Roseville, CA	71,974	76,481	80,654	6.3	5.5	35,318	37,078	38,570	77	5.0	4.0
Saginaw-Saginaw Township North, MI	5,630	5,851	5,927	3.9	1.3	27,246	28,550	29,304	292	4.8	2.6
St. Cloud, MN	5,215	5,476	5,798	5.0	5.9	28,741	29,864	31,248	235	3.9	4.6
St. George, UT	2,784	3,087	3,338	10.9	8.1	23,353	24,248	24,951	352	3.8	2.9
St. Joseph, MO-KS	3,208	3,426	3,665	6.8	7.0	26,345	28,032	29,719	278	6.4	6.0
St. Louis, MO-IL	99,882	105,191	111,032	5.3	5.6	35,991	37,652	39,602	61	4.6	5.2
Salem, OR	10,327	11,057	11,727	7.1	6.1	27,699	29,107	30,324	267	5.1	4.2
Salinas, CA	14,772	15,586	16,559	5.5	6.2	36,137	38,373	40,623	53	6.2	5.9
Salisbury, MD	3,250	3,399	3,591	4.6	5.6	28,016	28,737	30,020	274	2.6	4.5
Salt Lake City, UT	35,098	37,883	41,381	7.9	9.2	33,469	35,145	37,620	89	5.0	7.0
San Angelo, TX	3,045	3,195	3,349	4.9	4.8	28,519	29,680	30,983	244	4.1	4.4
San Antonio, TX	58,722	63,546	68,239	8.2	7.4	31,189	32,810	34,279	158	5.2	4.5
San Diego-Carlsbad-San Marcos, CA	118,793	126,194	133,369	6.2	5.7	40,383	42,801	44,832	30	6.0	4.7
Sandusky, OH	2,582	2,659	2,721	3.0	2.3	33,171	34,292	35,187	131	3.4	2.6
San Francisco-Oakland-Fremont, CA	224,702	240,484	257,854	7.0	7.2	54,191	57,747	61,337	3	6.6	6.2
San Jose-Sunnyvale-Santa Clara, CA	89,926	97,685	105,902	8.6	8.4	51,277	55,020	58,716	4	7.3	6.7
San Luis Obispo-Paso Robles, CA	8,768	9,334	9,942	6.5	6.5	33,959	35,872	37,884	83	5.6	5.6
Santa Barbara-Santa Maria-Goleta, CA	16,500	17,490	18,642	6.0	6.6	40,968	43,510	46,120	24	6.2	6.0
Santa Cruz-Watsonville, CA	10,519	11,322	12,065	7.6	6.6	42,017	45,194	47,923	16	7.6	6.0
Santa Fe, NM	5,516	5,977	6,466	8.4	8.2	39,522	42,363	45,230	27	7.2	6.8
Santa Rosa-Petaluma, CA	18,926	20,038	21,255	5.9	6.1	40,821	43,318	45,766	25	6.1	5.7
Savannah, GA	10,290	11,112	11,882	8.0	6.9	32,730	34,563	36,078	118	5.6	4.4
Scranton-Wilkes-Barre, PA	16,724	17,558	18,517	5.0	5.5	30,476	32,002	33,703	172	5.0	5.3
Seattle-Tacoma-Bellevue, WA	135,770	148,015	160,501	9.0	8.4	42,356	45,369	48,499	13	7.1	6.9
Sebastian-Vero Beach, FL	6,387	7,002	7,666	9.6	9.5	50,369	54,045	58,144	5	7.3	7.6
Sheboygan, WI	3,850	4,036	4,261	4.8	5.6	33,861	35,419	37,209	97	4.6	5.1
Sherman-Denison, TX	3,015	3,231	3,453	7.1	6.9	26,046	27,591	29,096	298	5.9	5.5
Shreveport-Bossier City, LA	11,659	12,367	12,984	6.1	5.0	30,543	31,941	33,500	175	4.6	4.9
Sioux City, IA-NE-SD	4,155	4,325	4,647	4.1	7.4	29,444	30,450	32,542	203	3.4	6.9
Sioux Falls, SD	7,578	7,983	8,508	5.3	6.6	35,276	36,017	37,453	91	2.1	4.0
South Bend-Mishawaka, IN-MI	10,027	10,459	10,903	4.3	4.2	31,741	33,082	34,432	153	4.2	4.1
Spartanburg, SC	7,221	7,628	8,100	5.6	6.2	27,179	28,261	29,396	289	4.0	4.0
Spokane, WA	12,573	13,541	14,469	7.7	6.9	28,544	30,266	31,718	224	6.0	4.8
Springfield, IL	6,787	7,075	7,485	4.3	5.8	33,083	34,365	36,229	114	3.9	5.4
Springfield, MA	22,210	23,103	24,314	4.0	5.2	32,475	33,815	35,617	125	4.1	5.3
Springfield, MO	11,165	11,710	12,423	4.9	6.1	27,860	28,518	29,577	282	2.4	3.7
Springfield, OH	3,988	4,161	4,280	4.3	2.9	28,157	29,463	30,471	263	4.6	3.4
State College, PA	4,069	4,313	4,549	6.0	5.5	28,696	29,910	31,445	232	4.2	5.1
Stockton, CA	17,257	18,125	19,286	5.0	6.4	26,239	27,272	28,743	309	3.9	5.4
Sumter, SC	2,603	2,732	2,836	4.9	3.8	24,831	26,242	27,283	332	5.7	4.0
Syracuse, NY	20,374	21,465	22,712	5.4	5.8	31,445	33,198	35,196	130	5.6	6.0

See the footnotes at the end of the table.

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Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2005–2007—Table Ends

Area	Personal income					Per capita personal income [1]					
	Millions of dollars			Percent change from preceding period [2]		Dollars			Rank in United States	Percent change from preceding period	
	2005	2006	2007 [p]	2006	2007 [p]	2005	2006	2007 [p]	2007 [p]	2006	2007 [p]
Tallahassee, FL	10,209	10,840	11,463	6.2	5.7	29,834	31,180	32,536	204	4.5	4.3
Tampa-St. Petersburg-Clearwater, FL	89,013	95,750	100,507	7.6	5.0	33,678	35,541	36,898	104	5.5	3.8
Terre Haute, IN	4,323	4,524	4,774	4.6	5.5	25,518	26,695	28,193	321	4.6	5.6
Texarkana, TX-Texarkana, AR	3,601	3,836	4,128	6.5	7.6	27,202	28,650	30,756	249	5.3	7.4
Toledo, OH	20,184	21,021	21,940	4.1	4.4	30,811	32,209	33,704	171	4.5	4.6
Topeka, KS	6,903	7,212	7,700	4.5	6.8	30,375	31,679	33,670	173	4.3	6.3
Trenton-Ewing, NJ	16,631	18,177	19,145	9.3	5.3	45,740	49,847	52,388	10	9.0	5.1
Tucson, AZ	27,496	29,807	31,728	8.4	6.4	29,658	31,418	32,807	197	5.9	4.4
Tulsa, OK	31,043	34,131	36,436	9.9	6.8	35,180	38,219	40,227	55	8.6	5.3
Tuscaloosa, AL	5,782	6,214	6,577	7.5	5.8	29,143	30,660	32,051	219	5.2	4.5
Tyler, TX	6,070	6,539	6,982	7.7	6.8	31,892	33,569	35,140	136	5.3	4.7
Utica-Rome, NY	8,086	8,553	9,059	5.8	5.9	27,363	29,013	30,722	252	6.0	5.9
Valdosta, GA	3,102	3,258	3,460	5.0	6.2	24,581	25,381	26,582	343	3.3	4.7
Vallejo-Fairfield, CA	13,654	14,322	15,192	4.9	6.1	33,445	35,074	37,180	99	4.9	6.0
Victoria, TX	3,295	3,567	3,807	8.3	6.7	29,323	31,649	33,450	176	7.9	5.7
Vineland-Millville-Bridgeton, NJ	4,176	4,446	4,618	6.5	3.9	27,378	28,834	29,689	280	5.3	3.0
Virginia Beach-Norfolk-Newport News, VA-NC	54,862	57,899	60,862	5.5	5.1	33,259	34,858	36,692	108	4.8	5.3
Visalia-Porterville, CA	9,615	9,994	10,697	3.9	7.0	23,654	24,153	25,376	349	2.1	5.1
Waco, TX	6,081	6,411	6,840	5.4	6.7	27,091	28,340	29,984	275	4.6	5.8
Warner Robins, GA	3,590	3,781	3,971	5.3	5.0	28,507	29,525	30,308	268	3.6	2.7
Washington-Arlington-Alexandria, DC-VA-MD-WV	258,222	272,861	287,676	5.7	5.4	49,442	51,868	54,211	6	4.9	4.5
Waterloo-Cedar Falls, IA	4,958	5,214	5,527	5.2	6.0	30,514	31,949	33,839	168	4.7	5.9
Wausau, WI	4,109	4,317	4,564	5.1	5.7	32,148	33,444	35,121	138	4.0	5.0
Weirton-Steubenville, WV-OH	3,258	3,388	3,558	4.0	5.0	25,982	27,335	29,024	300	5.2	6.2
Wenatchee, WA	2,864	3,082	3,303	7.6	7.2	27,671	29,267	30,817	247	5.8	5.3
Wheeling, WV-OH	4,097	4,284	4,482	4.6	4.6	27,764	29,253	30,814	248	5.4	5.3
Wichita, KS	20,170	22,081	23,387	9.5	5.9	34,491	37,471	39,210	67	8.6	4.6
Wichita Falls, TX	4,461	4,880	5,152	9.4	5.6	29,760	32,653	34,779	145	9.7	6.5
Williamsport, PA	3,213	3,345	3,518	4.1	5.2	27,285	28,502	30,115	272	4.5	5.7
Wilmington, NC	9,380	10,178	10,969	8.5	7.8	29,620	30,918	32,309	209	4.4	4.5
Winchester, VA-WV	3,460	3,670	3,818	6.1	4.0	29,847	30,849	31,506	230	3.4	2.1
Winston-Salem, NC	14,599	15,613	16,519	6.9	5.8	32,680	34,311	35,666	123	5.0	3.9
Worcester, MA	28,498	30,206	32,096	6.0	6.3	36,666	38,748	41,077	49	5.7	6.0
Yakima, WA	5,753	6,120	6,455	6.4	5.5	25,141	26,510	27,697	328	5.4	4.5
York-Hanover, PA	13,162	13,708	14,458	4.2	5.5	32,377	33,071	34,339	154	2.1	3.8
Youngstown-Warren-Boardman, OH-PA	16,234	16,972	17,529	4.5	3.3	27,927	29,434	30,714	254	5.4	4.3
Yuba City, CA	4,004	4,234	4,499	5.7	6.3	25,827	26,391	27,412	330	2.2	3.9
Yuma, AZ	3,807	4,075	4,339	7.0	6.5	21,081	21,925	22,772	360	4.0	3.9

p Preliminary
1. Per capita personal income was computed using Census Bureau midyear population estimates.
2. Percent change calculated from unrounded data.
3. The metropolitan area definitions used by BEA for its personal income estimates are the new county-based definitions issued by the Office of Management and Budget in June 2003 (with revisions released February 2004, March 2005, December 2005, December 2006, and November 2007) for federal statistical purposes.

Source: Table 1 "Personal Income for Metropolitan Areas for 2007" in the September 2008 SURVEY OF CURRENT BUSINESS.

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Table J.2. Gross Domestic Product (GDP) by Metropolitan Area for Industries, 2006—Continues

[Millions of dollars]

Metropolitan area	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Construction	Durable goods manufacturing	Nondurable goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
U.S. metropolitan portion		11,786,575	259,662	565,294	743,848	561,131	1,452,424	567,776	573,995	2,611,051	1,490,915	921,354	429,839	264,959	1,344,327
Abilene, TX	253	4,927	640	208	(D)	(D)	699	217	(D)	438	(D)	(D)	(D)	160	1,117
Akron, OH	74	26,179	148	1,039	3,114	1,861	4,178	1,417	639	3,441	3,817	2,357	740	612	2,817
Albany, GA	273	4,541	124	(D)	(D)	(D)	(D)	210	(D)	393	359	469	110	127	919
Albany-Schenectady-Troy, NY	58	35,896	(D)	1,629	(D)	(D)	(D)	(D)	1,563	5,595	(D)	3,837	1,031	918	7,207
Albuquerque, NM	61	32,864	(D)	1,932	(D)	(D)	(D)	(D)	1,316	5,959	4,710	2,530	1,073	674	5,418
Alexandria, LA	272	4,542	119	246	(D)	(D)	(D)	(D)	96	398	368	601	(D)	109	884
Allentown-Bethlehem-Easton, PA-NJ	71	27,199	111	(D)	(D)	(D)	(D)	(D)	1,171	3,740	3,585	3,382	809	789	2,437
Altoona, PA	302	3,831	52	151	254	353	669	397	105	339	268	511	121	115	496
Amarillo, TX	182	8,435	836	376	(D)	(D)	1,284	561	(D)	842	644	843	275	(D)	1,082
Ames, IA	327	3,399	53	120	223	464	298	73	61	439	206	193	100	57	1,113
Anchorage, AK	82	23,577	6,564	1,286	80	101	(D)	(D)	749	3,010	1,716	1,451	698	392	3,707
Anderson, IN	342	3,109	31	101	671	202	380	150	62	387	159	353	147	93	374
Anderson, SC	278	4,378	32	249	836	518	596	177	33	466	220	263	164	120	704
Ann Arbor, MI	103	17,799	34	506	1,767	452	1,677	1,368	508	2,544	2,689	1,379	426	305	4,144
Anniston-Oxford, AL	316	3,507	28	98	490	154	542	174	115	229	252	244	105	90	986
Appleton, WI	179	8,705	204	662	810	1,330	1,169	307	300	1,385	705	681	235	208	708
Asheville, NC	137	12,740	(D)	790	(D)	(D)	(D)	(D)	256	2,325	(D)	(D)	685	334	1,484
Athens-Clarke County, GA	229	5,613	123	246	361	470	(D)	161	(D)	717	342	635	195	144	1,509
Atlanta-Sandy Springs-Marietta, GA	10	257,032	877	(D)	(D)	(D)	(D)	15,606	(D)	58,741	35,973	15,140	8,472	4,941	22,587
Atlantic City-Hammonton, NJ	134	13,252	66	823	190	108	1,368	408	170	2,176	851	1,105	4,097	231	1,661
Auburn-Opelika, AL	333	3,257	37	158	320	246	389	144	59	447	192	164	135	83	882
Augusta-Richmond County, GA-SC	110	16,448	(D)	1,018	(D)	(D)	(D)	(D)	354	1,419	(D)	(D)	512	380	3,999
Austin-Round Rock, TX	39	71,176	1,641	3,971	8,773	1,882	10,829	1,203	4,500	10,477	9,387	4,469	2,541	1,913	9,589
Bakersfield, CA	78	25,067	6,150	1,461	(D)	(D)	2,952	1,319	356	2,482	1,762	1,405	593	590	4,251
Baltimore-Towson, MD	19	125,918	(D)	6,989	(D)	(D)	(D)	(D)	4,236	26,720	(D)	12,749	4,250	2,994	21,111
Bangor, ME	250	5,034	76	228	181	224	850	399	179	681	389	746	160	123	797
Barnstable Town, MA	187	8,183	43	623	109	65	1,003	255	248	2,194	779	936	683	259	986
Baton Rouge, LA	56	36,848	842	(D)	(D)	(D)	(D)	1,863	(D)	4,002	3,119	2,142	1,012	777	4,167
Battle Creek, MI	265	4,649	(D)	165	604	866	(D)	197	68	474	314	439	137	123	704
Bay City, MI	352	2,690	23	88	249	152	403	221	80	296	295	304	114	85	381
Beaumont-Port Arthur, TX	130	13,476	289	1,177	798	3,108	1,627	754	289	808	1,398	1,020	364	343	1,500
Bellingham, WA	207	6,714	202	543	398	770	1,117	206	155	1,058	444	517	275	182	848
Bend, OR	221	6,011	58	538	(D)	(D)	619	184	221	1,854	489	576	309	136	492
Billings, MT	223	5,980	(D)	346	(D)	(D)	1,039	448	165	953	(D)	720	254	142	602
Binghamton, NY	206	6,825	60	314	828	239	958	452	212	702	590	780	244	176	1,269
Birmingham-Hoover, AL	48	51,535	1,536	2,833	(D)	(D)	(D)	3,924	(D)	(D)	5,018	4,616	1,266	(D)	5,177
Bismarck, ND	295	3,954	(D)	197	256	138	553	291	132	590	376	(D)	132	114	615
Blacksburg-Christiansburg-Radford, VA	261	4,702	22	(D)	(D)	(D)	(D)	208	61	448	307	290	141	119	1,086
Bloomington, IN	245	5,193	122	221	(D)	(D)	(D)	(D)	(D)	603	365	488	186	(D)	1,111
Bloomington-Normal, IL	200	7,276	33	269	266	184	677	232	134	2,410	1,411	528	244	165	723
Boise City-Nampa, ID	84	23,125	422	1,622	(D)	(D)	(D)	1,020	596	4,878	3,199	1,823	(D)	416	2,432
Boston-Cambridge-Quincy, MA-NH	9	275,756	541	11,147	(D)	(D)	29,168	7,981	15,355	73,984	48,281	29,234	8,794	5,265	21,684
Boulder, CO	111	16,263	241	594	(D)	(D)	1,694	190	1,682	2,282	3,526	1,136	506	364	1,838
Bowling Green, KY	290	4,038	(D)	(D)	(D)	373	(D)	(D)	(D)	464	383	379	150	(D)	512
Bradenton-Sarasota-Venice, FL	79	24,772	363	2,391	1,194	459	3,362	555	785	5,161	4,322	2,271	1,244	757	1,908
Bremerton-Silverdale, WA	188	8,115	69	362	132	12	848	147	162	1,175	563	632	260	193	3,560
Bridgeport-Stamford-Norwalk, CT	34	78,387	(D)	(D)	4,085	3,797	7,954	2,907	3,457	30,401	12,458	4,467	1,982	1,274	3,428
Brownsville-Harlingen, TX	212	6,555	160	307	(D)	(D)	947	342	163	677	402	983	297	223	1,570
Brunswick, GA	341	3,134	39	200	(D)	(D)	(D)	(D)	(D)	404	197	213	391	83	672
Buffalo-Niagara Falls, NY	55	40,561	202	1,473	3,619	3,542	5,054	1,776	1,096	6,816	4,615	4,015	1,505	905	5,943
Burlington, NC	282	4,308	14	248	420	610	587	125	52	691	479	470	151	121	340
Burlington-South Burlington, VT	164	9,567	83	492	(D)	(D)	(D)	326	(D)	(D)	901	1,098	(D)	205	1,317
Canton-Massillon, OH	141	12,541	283	596	2,190	679	(D)	(D)	246	1,998	785	1,481	365	372	1,166
Cape Coral-Fort Myers, FL	90	21,838	132	3,101	541	104	3,067	627	1,227	5,629	1,961	1,340	1,177	662	2,270
Carson City, NV	344	3,013	(D)	(D)	(D)	(D)	351	(D)	39	710	188	181	207	69	768
Casper, WY	224	5,678	(D)	194	90	48	684	(D)	55	626	207	306	111	99	342
Cedar Rapids, IA	156	11,093	141	474	1,276	813	1,352	1,028	641	2,287	746	854	293	245	944
Champaign-Urbana, IL	201	7,269	(D)	306	(D)	(D)	783	(D)	(D)	1,128	542	(D)	250	159	1,964
Charleston, WV	135	13,092	1,466	616	(D)	(D)	(D)	(D)	(D)	(D)	1,175	1,202	338	309	1,849
Charleston-North Charleston-Summerville, SC	81	24,056	(D)	1,579	1,910	580	(D)	(D)	680	4,390	(D)	1,610	1,246	583	4,717
Charlotte-Gastonia-Concord, NC-SC	21	114,147	520	4,927	5,698	8,158	11,797	5,091	5,092	46,181	11,363	4,435	2,933	1,555	6,396
Charlottesville, VA	184	8,332	(D)	458	(D)	(D)	(D)	(D)	315	1,649	(D)	(D)	(D)	248	2,102
Chattanooga, TN-GA	97	19,103	64	(D)	1,492	1,613	(D)	1,445	444	3,154	1,832	1,463	661	554	2,431
Cheyenne, WY	297	3,948	(D)	214	36	99	385	541	(D)	526	208	215	242	72	1,123
Chicago-Naperville-Joliet, IL-IN-WI	3	485,002	1,130	22,897	(D)	(D)	(D)	26,417	(D)	119,093	75,926	34,894	16,499	(D)	40,305
Chico, CA	228	5,625	220	379	(D)	(D)	831	237	124	1,109	395	745	194	230	898
Cincinnati-Middletown, OH-KY-IN	29	93,370	255	(D)	(D)	(D)	(D)	4,291	(D)	18,119	14,200	7,579	3,456	(D)	8,452
Clarksville, TN-KY	177	8,752	129	245	(D)	(D)	(D)	223	(D)	652	442	430	193	(D)	4,170
Cleveland, TN	338	3,158	47	(D)	442	472	397	97	(D)	411	285	364	94	(D)	297
Cleveland-Elyria-Mentor, OH	26	101,605	672	3,268	(D)	(D)	12,636	4,180	2,758	25,549	11,999	9,142	3,007	2,118	9,680
Coeur d'Alene, ID	300	3,857	79	334	229	44	543	140	114	877	358	305	231	79	523
College Station-Bryan, TX	226	5,669	418	311	(D)	(D)	(D)	(D)	174	551	392	464	232	155	1,750
Colorado Springs, CO	88	22,296	(D)	1,406	(D)	258	2,216	539	1,107	3,131	3,214	1,549	948	612	5,703
Columbia, MO	235	5,448	35	274	266	105	695	149	133	769	451	527	204	148	1,693
Columbia, SC	68	28,401	307	1,524	(D)	(D)	4,202	1,790	(D)	4,815	2,653	1,989	759	(D)	5,871
Columbus, GA-AL	161	10,026	64	(D)	(D)	(D)	(D)	194	(D)	1,412	823	760	353	(D)	3,093
Columbus, IN	308	3,640	(D)	100	1,528	189	313	142	45	385	252	206	(D)	57	314
Columbus, OH	33	85,514	372	3,302	(D)	(D)	10,443	5,114	2,851	22,000	11,978	6,132	2,604	1,887	9,950
Corpus Christi, TX	123	14,352	1,300	1,277	459	1,338	(D)	(D)	316	1,212	1,215	1,287	585	356	2,580
Corvallis, OR	315	3,532	(D)	73	(D)	(D)	(D)	(D)	131	336	(D)	285	78	71	798
Cumberland, MD-WV	360	2,256	33	97	(D)	(D)	266	170	72	159	123	354	91	71	457
Dallas-Fort Worth-Arlington, TX	6	338,493	17,018	15,922	(D)	(D)	46,192	19,345	22,775	70,622	41,577	19,621	11,110	6,415	24,258
Dalton, GA	231	5,556	64	104	144	2,447	(D)	271	(D)	277	539	266	100	88	415
Danville, IL	361	2,107	61	48	(D)	(D)	353	143	47	187	99	167	52	60	377
Danville, VA	351	2,694	(D)	(D)	201	690	354	(D)	33	253	157	279	79	87	335
Davenport-Moline-Rock Island, IA-IL	116	15,490	128	526	(D)	(D)	2,258	1,129	342	2,244	2,005	1,269	549	350	1,862
Dayton, OH	60	33,547	86	1,075	4,256	1,635	3,361	2,076	1,451	5,411	3,736	3,414	852	756	5,440
Decatur, AL	255	4,826	86	243	(D)	(D)	537	200	69	343	252	233	109	109	478
Decatur, IL	262	4,680	22	284	640	860	506	596	91	454	241	436	114	112	325
Deltona-Daytona Beach-Ormond Beach, FL	149	11,919	138	1,037	574	133	1,719	288	365	2,494	1,023	1,501	686	479	1,481

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Table J.2. Gross Domestic Product (GDP) by Metropolitan Area for Industries, 2006—Continues

[Millions of Dollars]

Metropolitan area	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Construction	Durable goods manufacturing	Nondurable goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
Denver-Aurora, CO	17	139,600	6,788	7,352	(D)	(D)	(D)	6,272	(D)	(D)	20,574	8,035	4,985	2,989	12,424
Des Moines-West Des Moines, IA	62	32,447	236	(D)	(D)	(D)	3,984	1,090	1,436	13,276	2,359	2,183	947	641	2,721
Detroit-Warren-Livonia, MI	12	199,288	547	7,975	24,315	4,887	26,054	9,104	6,964	40,008	35,709	15,942	6,590	4,310	16,884
Dothan, AL	281	4,352	106	209	(D)	(D)	763	583	(D)	547	259	452	133	(D)	540
Dover, DE	230	5,571	95	279	97	297	562	205	92	1,305	256	371	212	146	1,656
Dubuque, IA	293	4,000	85	144	947	179	509	185	197	557	196	458	214	81	248
Duluth, MN-WI	169	9,320	942	433	(D)	(D)	1,026	889	266	1,225	452	1,306	326	243	1,489
Durham, NC	69	27,874	162	724	3,663	4,755	2,405	590	572	3,535	3,502	3,082	677	500	3,708
Eau Claire, WI	232	5,509	73	265	663	295	(D)	(D)	170	964	483	679	154	145	648
El Centro, CA	307	3,662	581	120	67	96	621	241	39	323	134	144	89	95	1,111
Elizabethtown, KY	286	4,193	(D)	157	(D)	(D)	366	(D)	(D)	338	217	227	97	90	1,634
Elkhart-Goshen, IN	165	9,541	71	317	4,000	789	1,263	327	90	779	544	549	164	192	456
Elmira, NY	356	2,547	68	116	457	31	347	120	71	263	150	337	78	67	441
El Paso, TX	83	23,563	99	921	1,296	1,419	2,823	1,340	611	5,908	1,359	1,626	616	473	5,071
Erie, PA	174	8,770	61	301	1,702	646	1,036	348	261	1,151	573	1,179	256	257	998
Eugene-Springfield, OR	158	10,796	190	536	1,308	347	1,336	293	455	1,949	977	1,139	357	290	1,619
Evansville, IN-KY	119	15,054	884	757	(D)	(D)	(D)	1,302	(D)	1,533	1,084	1,299	457	328	967
Fairbanks, AK	267	4,612	438	264	14	83	327	742	80	421	152	254	151	78	1,609
Fargo, ND-MN	175	8,764	212	466	554	205	1,471	422	520	1,937	697	852	323	206	900
Farmington, NM	214	6,538	3,204	252	76	82	499	785	39	312	156	289	135	112	595
Fayetteville, NC	129	13,505	(D)	442	299	892	989	383	(D)	1,074	(D)	627	(D)	270	7,266
Fayetteville-Springdale-Rogers, AR-MO	113	16,038	468	810	(D)	(D)	(D)	(D)	278	2,328	2,396	942	483	320	1,583
Flagstaff, AZ	291	4,027	49	235	(D)	(D)	468	188	51	569	213	429	443	97	997
Flint, MI	146	12,092	(D)	501	(D)	(D)	1,796	(D)	336	2,068	955	1,390	377	340	1,602
Florence, SC	215	6,535	59	285	(D)	(D)	904	454	134	737	394	557	187	152	950
Florence-Muscle Shoals, AL	312	3,599	55	181	409	235	650	135	79	395	207	272	123	116	744
Fond du Lac, WI	323	3,434	81	202	718	331	410	220	106	399	146	323	90	88	319
Fort Collins-Loveland, CO	160	10,105	144	908	940	268	1,087	202	291	1,634	1,513	847	410	278	1,582
Fort Smith, AR-OK	166	9,455	829	375	(D)	(D)	1,085	685	197	984	886	728	206	191	988
Fort Walton Beach-Crestview-Destin, FL	168	9,357	17	485	315	33	724	125	337	2,830	885	400	391	199	2,617
Fort Wayne, IN	114	16,015	114	735	2,600	674	(D)	(D)	689	2,542	1,224	1,859	454	366	1,212
Fresno, CA	72	26,632	2,214	1,614	836	1,777	3,801	1,268	657	4,187	2,055	2,444	786	783	4,212
Gadsden, AL	358	2,436	27	108	189	269	338	141	57	347	150	347	90	77	297
Gainesville, FL	172	8,903	79	463	(D)	(D)	937	190	239	1,278	679	1,155	362	232	2,887
Gainesville, GA	227	5,660	71	400	581	877	786	193	73	900	371	576	143	119	571
Glens Falls, NY	322	3,438	65	195	329	172	487	119	113	349	249	406	265	84	604
Goldsboro, NC	319	3,482	57	143	221	665	415	156	26	316	147	327	68	82	859
Grand Forks, ND-MN	331	3,355	165	163	(D)	(D)	462	229	77	350	172	392	116	75	883
Grand Junction, CO	287	4,175	389	394	159	70	600	274	89	581	305	461	172	134	548
Grand Rapids-Wyoming, MI	63	32,165	(D)	1,450	(D)	(D)	(D)	(D)	796	6,142	(D)	2,955	854	728	2,426
Great Falls, MT	355	2,596	52	158	13	46	358	175	86	346	169	364	115	65	649
Greeley, CO	216	6,493	836	669	357	489	906	257	116	899	467	428	149	188	732
Green Bay, WI	132	13,341	186	630	876	1,534	(D)	(D)	(D)	2,242	1,107	1,225	(D)	(D)	1,167
Greensboro-High Point, NC	64	31,830	252	1,413	(D)	(D)	5,005	1,474	908	6,456	2,953	2,418	844	637	2,474
Greenville, NC	246	5,130	(D)	257	361	559	560	(D)	(D)	691	329	460	(D)	112	1,366
Greenville-Mauldin-Easley, SC	86	22,939	122	1,338	2,142	1,656	(D)	(D)	1,049	3,142	2,975	1,460	773	562	2,687
Gulfport-Biloxi, MS	173	8,776	68	501	(D)	(D)	(D)	(D)	228	1,051	697	466	912	164	2,391
Hagerstown-Martinsburg, MD-WV	196	7,512	57	(D)	(D)	(D)	(D)	402	285	1,304	541	705	240	182	1,178
Hanford-Corcoran, CA	309	3,639	463	94	40	477	334	91	35	237	86	216	76	68	1,421
Harrisburg-Carlisle, PA	76	25,478	177	977	1,291	1,102	(D)	(D)	1,002	4,499	2,789	2,534	842	720	4,392
Harrisonburg, VA	256	4,822	172	(D)	178	1,375	(D)	151	162	532	231	334	158	90	518
Hartford-West Hartford-East Hartford, CT	40	69,863	174	(D)	7,283	1,782	(D)	(D)	2,423	22,333	8,039	6,124	1,725	1,405	7,132
Hattiesburg, MS	284	4,259	106	190	(D)	(D)	(D)	(D)	91	663	265	509	167	98	793
Hickory-Lenoir-Morganton, NC	151	11,732	(D)	(D)	2,221	1,540	1,519	717	106	1,567	844	(D)	305	265	1,205
Hinesville-Fort Stewart, GA	353	2,681	7	(D)	(D)	76	(D)	(D)	30	98	136	39	33	57	1,990
Holland-Grand Haven, MI	170	9,125	253	430	2,573	658	988	345	111	1,458	644	432	189	215	830
Honolulu, HI	51	44,192	154	2,404	257	505	4,452	2,402	1,279	9,278	4,461	3,493	2,897	1,085	11,525
Hot Springs, AR	357	2,512	67	144	187	91	385	60	44	458	143	380	194	74	284
Houma-Bayou Cane-Thibodaux, LA	181	8,633	2,034	402	840	334	844	1,085	86	962	523	465	225	194	641
Houston-Sugar Land-Baytown, TX	5	344,516	(D)	18,952	(D)	(D)	36,755	(D)	(D)	42,184	(D)	(D)	7,870	5,776	22,967
Huntington-Ashland, WV-KY-OH	178	8,713	208	(D)	(D)	(D)	(D)	(D)	197	903	565	1,167	249	215	1,243
Huntsville, AL	108	17,115	69	453	2,794	369	1,865	194	412	1,809	3,565	915	418	349	3,903
Idaho Falls, ID	313	3,574	82	251	88	94	750	140	136	365	750	364	99	84	372
Indianapolis-Carmel, IN	32	89,808	(D)	(D)	(D)	(D)	10,992	(D)	2,598	20,754	(D)	(D)	3,318	1,972	7,355
Iowa City, IA	222	5,986	123	269	(D)	(D)	532	433	256	659	304	439	195	114	2,036
Ithaca, NY	328	3,398	107	69	227	28	263	143	64	368	212	1,359	109	73	376
Jackson, MI	260	4,712	36	159	615	159	562	974	47	510	276	479	133	132	630
Jackson, MS	91	21,423	1,080	886	(D)	(D)	3,271	1,225	938	3,898	2,087	1,920	613	505	3,177
Jackson, TN	279	4,366	32	(D)	685	355	(D)	190	88	454	266	490	119	108	679
Jacksonville, FL	44	58,163	(D)	4,145	(D)	(D)	(D)	(D)	1,832	14,428	(D)	(D)	2,277	1,434	7,531
Jacksonville, NC	225	5,670	56	183	39	36	341	128	49	419	205	161	134	81	3,839
Janesville, WI	251	4,950	77	217	997	343	741	348	123	554	301	502	133	114	503
Jefferson City, MO	240	5,257	103	269	(D)	(D)	(D)	604	319	478	323	398	118	154	1,441
Johnson City, TN	236	5,442	41	238	779	233	755	150	323	636	368	629	204	202	886
Johnstown, PA	310	3,620	64	125	300	50	505	269	102	434	368	597	96	118	590
Jonesboro, AR	320	3,472	101	138	347	245	521	135	66	628	184	470	105	85	448
Joplin, MO	249	5,056	165	171	614	585	704	668	107	426	286	595	150	138	447
Kalamazoo-Portage, MI	157	10,987	(D)	487	975	1,196	(D)	(D)	204	2,107	(D)	1,112	378	292	1,333
Kankakee-Bradley, IL	349	2,759	52	138	225	290	440	182	49	305	142	409	102	80	344
Kansas City, MO-KS	28	94,162	606	4,465	(D)	(D)	(D)	5,252	(D)	18,779	12,727	6,333	3,441	(D)	10,252
Kennewick-Pasco-Richland, WA	195	7,513	546	381	136	278	837	224	82	783	2,200	534	255	175	1,081
Killeen-Temple-Fort Hood, TX	143	12,286	89	505	(D)	(D)	1,113	392	217	825	601	802	221	263	6,553
Kingsport-Bristol-Bristol, TN-VA	176	8,757	189	415	(D)	(D)	(D)	380	(D)	(D)	669	948	293	245	859
Kingston, NY	276	4,429	51	211	236	133	(D)	(D)	134	676	357	476	251	135	958
Knoxville, TN	70	27,672	188	(D)	3,265	767	(D)	1,028	(D)	4,427	3,410	2,518	1,082	683	3,154
Kokomo, IN	304	3,741	57	81	1,847	67	357	111	42	242	148	201	104	79	405
La Crosse, WI-MN	257	4,819	37	204	452	262	661	286	206	723	376	763	159	125	563
Lafayette, IN	211	6,572	117	239	(D)	(D)	616	246	(D)	923	309	649	195	(D)	1,308
Lafayette, LA	118	15,385	(D)	479	493	255	1,686	399	357	1,820	(D)	1,057	458	264	902
Lake Charles, LA	128	13,802	496	558	(D)	(D)	(D)	(D)	477	591	550	520	661	(D)	755
Lake Havasu City-Kingman, AZ	311	3,600	36	392	237	51	627	191	94	603	220	389	184	106	472
Lakeland-Winter Haven, FL	117	15,433	423	1,154	712	1,016	2,427	1,042	298	2,071	2,256	1,400	490	450	1,694

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Table J.2. Gross Domestic Product (GDP) by Metropolitan Area for Industries, 2006—Continues

[Millions of Dollars]

Metropolitan area	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Construction	Durable goods manufacturing	Nondurable goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
Lancaster, PA	102	17,804	393	1,486	1,902	1,827	2,724	817	525	2,527	1,482	1,722	584	534	1,279
Lansing-East Lansing, MI	106	17,441	(D)	694	1,566	371	(D)	(D)	405	4,045	(D)	1,518	467	544	3,897
Laredo, TX	234	5,450	(D)	200	46	24	800	811	77	773	(D)	412	198	143	1,167
Las Cruces, NM	277	4,417	216	212	227	68	425	216	113	575	379	455	169	111	1,250
Las Vegas-Paradise, NV	31	91,500	167	8,856	2,085	825	10,174	3,716	1,879	23,438	9,509	4,231	17,259	1,559	7,801
Lawrence, KS	335	3,227	15	153	108	241	(D)	(D)	176	483	275	206	141	140	833
Lawton, OK	301	3,856	24	89	(D)	(D)	284	114	55	338	179	186	90	65	2,019
Lebanon, PA	334	3,227	87	141	401	403	539	189	48	223	165	352	83	94	502
Lewiston, ID-WA	362	1,657	35	88	(D)	(D)	(D)	(D)	32	225	134	209	69	68	267
Lewiston-Auburn, ME	326	3,402	29	206	151	334	(D)	(D)	87	(D)	282	536	(D)	73	299
Lexington-Fayette, KY	92	21,238	939	932	(D)	(D)	(D)	713	728	3,605	2,068	1,666	(D)	392	2,818
Lima, OH	289	4,126	22	182	676	688	530	211	97	345	210	564	107	94	400
Lincoln, NE	140	12,545	136	514	778	857	1,166	905	303	2,539	1,083	1,287	375	363	2,240
Little Rock-North Little Rock-Conway, AR	67	28,525	268	1,351	(D)	(D)	(D)	1,704	(D)	4,741	2,682	2,459	785	611	4,837
Logan, UT-ID	354	2,658	83	133	(D)	(D)	291	116	64	287	229	177	76	102	555
Longview, TX	185	8,238	1,449	419	(D)	(D)	1,169	448	566	515	480	665	184	201	581
Longview, WA	350	2,716	113	239	265	391	(D)	(D)	43	269	88	264	106	74	325
Los Angeles-Long Beach-Santa Ana, CA	2	680,230	5,721	24,586	36,819	28,051	90,174	26,626	52,202	180,387	90,256	44,145	30,256	14,831	56,175
Louisville-Jefferson County, KY-IN	47	53,045	357	(D)	(D)	(D)	(D)	4,276	(D)	9,791	5,096	4,755	2,054	1,180	5,005
Lubbock, TX	183	8,389	326	386	(D)	(D)	1,448	344	(D)	949	531	(D)	374	247	1,553
Lynchburg, VA	192	7,701	42	(D)	(D)	(D)	(D)	270	111	1,150	503	745	193	199	763
Macon, GA	198	7,345	159	354	(D)	(D)	(D)	522	(D)	(D)	632	1,100	215	(D)	883
Madera, CA	337	3,162	507	217	166	88	366	108	81	344	141	359	83	89	612
Madison, WI	65	30,160	(D)	1,389	(D)	(D)	(D)	(D)	1,469	7,796	(D)	(D)	793	738	5,146
Manchester-Nashua, NH	98	19,061	36	804	1,733	472	2,806	686	1,013	5,194	2,194	1,688	531	451	1,452
Mansfield, OH	303	3,801	(D)	143	1,091	100	502	(D)	152	329	176	387	111	110	497
McAllen-Edinburg-Mission, TX	148	12,026	628	594	234	234	2,088	597	367	1,334	698	1,747	427	427	2,654
Medford, OR	218	6,146	169	587	341	134	(D)	(D)	186	1,120	496	734	253	169	718
Memphis, TN-MS-AR	43	60,564	274	2,367	(D)	(D)	(D)	6,331	(D)	12,168	6,788	4,413	3,237	(D)	6,577
Merced, CA	238	5,381	959	302	124	579	(D)	(D)	131	675	231	357	132	147	844
Miami-Fort Lauderdale-Pompano Beach, FL	11	248,029	1,323	16,174	6,474	2,874	37,899	11,982	12,184	67,091	31,282	18,236	11,457	6,456	24,597
Michigan City-La Porte, IN	340	3,145	55	161	(D)	(D)	(D)	(D)	60	318	147	298	206	83	379
Midland, TX	180	8,700	4,767	202	263	95	784	161	176	534	641	282	159	150	485
Milwaukee-Waukesha-West Allis, WI	35	77,660	164	2,801	(D)	(D)	9,236	2,954	2,896	17,982	9,344	7,729	2,146	1,553	6,523
Minneapolis-St. Paul-Bloomington, MN-WI	14	179,683	(D)	7,675	(D)	(D)	(D)	(D)	7,061	45,158	(D)	13,557	5,729	3,911	16,201
Missoula, MT	285	4,200	50	225	94	114	548	331	152	963	357	493	184	120	568
Mobile, AL	125	13,892	349	919	847	858	2,144	908	394	2,423	1,236	1,197	399	416	1,801
Modesto, CA	122	14,356	1,146	904	586	1,300	2,083	662	226	2,426	1,006	1,378	417	408	1,814
Monroe, LA	220	6,067	(D)	202	(D)	(D)	937	281	561	673	543	635	183	149	685
Monroe, MI	299	3,868	75	274	816	47	400	591	36	479	286	245	132	92	394
Montgomery, AL	126	13,859	102	935	(D)	(D)	(D)	(D)	(D)	2,188	1,233	1,076	384	(D)	3,094
Morgantown, WV	264	4,651	193	180	(D)	(D)	445	233	95	793	286	539	139	93	1,156
Morristown, TN	324	3,431	12	146	(D)	(D)	(D)	211	(D)	311	185	263	80	(D)	341
Mount Vernon-Anacortes, WA	274	4,478	243	297	243	943	661	157	46	571	184	270	156	122	585
Muncie, IN	339	3,147	29	144	422	66	372	145	46	426	275	480	118	95	529
Muskegon-Norton Shores, MI	263	4,673	31	185	933	176	676	176	146	724	198	564	169	110	585
Myrtle Beach-North Myrtle Beach-Conway, SC	171	9,064	55	774	264	45	1,240	164	227	2,956	616	455	1,222	190	856
Napa, CA	208	6,654	424	470	194	1,083	633	154	138	1,271	529	541	404	152	661
Naples-Marco Island, FL	121	14,572	352	1,992	252	48	1,658	286	263	4,889	1,307	979	1,248	377	921
Nashville-Davidson-Murfreesboro-Franklin, TN	36	73,658	263	(D)	(D)	(D)	(D)	2,781	(D)	12,609	9,174	9,785	3,664	(D)	6,158
New Haven-Milford, CT	57	36,070	82	1,461	2,736	1,935	4,913	1,073	1,866	6,821	4,166	5,535	987	899	3,598
New Orleans-Metairie-Kenner, LA	41	66,450	(D)	2,534	1,914	11,345	(D)	(D)	1,188	8,602	(D)	(D)	3,031	1,014	5,333
New York-Northern New Jersey-Long Island, NY-NJ-PA	1	1,123,532	(D)	36,356	(D)	(D)	(D)	(D)	88,141	358,417	(D)	90,184	35,993	22,841	98,243
Niles-Benton Harbor, MI	248	5,059	(D)	177	(D)	(D)	531	(D)	71	741	324	456	159	135	461
Norwich-New London, CT	139	12,568	102	394	(D)	(D)	1,016	808	229	1,306	1,039	1,071	500	235	3,088
Ocala, FL	199	7,341	195	751	506	144	1,225	310	212	1,354	504	702	274	241	924
Ocean City, NJ	294	3,957	30	315	19	29	403	131	61	1,406	201	226	431	84	620
Odessa, TX	258	4,776	(D)	359	347	96	936	168	126	400	(D)	273	156	230	509
Ogden-Clearfield, UT	120	15,020	121	1,023	(D)	(D)	1,618	630	(D)	2,684	1,212	967	416	(D)	3,608
Oklahoma City, OK	49	50,409	7,168	1,865	(D)	(D)	(D)	1,928	(D)	7,575	4,833	3,864	1,674	1,020	8,380
Olympia, WA	193	7,623	125	390	139	112	1,106	224	154	1,177	488	756	258	259	2,435
Omaha-Council Bluffs, NE-IA	53	41,656	400	2,166	(D)	(D)	(D)	4,965	(D)	8,992	4,808	3,301	1,322	(D)	4,946
Orlando-Kissimmee, FL	27	97,384	523	7,324	3,085	952	12,772	2,690	4,344	27,467	13,522	6,200	9,423	1,999	7,081
Oshkosh-Neenah, WI	204	6,925	25	265	968	1,392	(D)	(D)	195	739	910	521	143	151	677
Owensboro, KY	296	3,951	124	(D)	(D)	(D)	(D)	269	(D)	449	137	295	123	105	488
Oxnard-Thousand Oaks-Ventura, CA	59	34,359	2,017	1,508	2,188	3,401	4,865	726	1,065	7,551	3,429	1,977	1,070	757	3,804
Palm Bay-Melbourne-Titusville, FL	109	16,912	40	1,517	2,066	73	2,055	392	409	2,250	3,101	1,629	656	455	2,269
Palm Coast, FL	363	1,422	42	119	77	3	153	28	66	427	102	80	79	41	203
Panama City-Lynn Haven, FL	219	6,104	27	509	213	90	711	195	213	1,271	559	453	364	189	1,309
Parkersburg-Marietta-Vienna, WV-OH	242	5,240	91	310	(D)	(D)	635	(D)	(D)	576	(D)	563	159	121	718
Pascagoula, MS	268	4,610	33	232	(D)	(D)	386	239	113	310	319	224	126	98	678
Pensacola-Ferry Pass-Brent, FL	136	13,040	101	1,167	281	284	1,689	452	524	1,925	1,318	1,380	477	389	3,053
Peoria, IL	115	15,633	79	743	(D)	(D)	1,624	1,030	372	1,627	1,582	(D)	457	(D)	1,165
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	7	311,662	836	(D)	(D)	(D)	35,914	13,920	11,290	87,995	44,786	31,619	8,099	6,540	26,638
Phoenix-Mesa-Scottsdale, AZ	15	179,489	2,527	13,937	(D)	(D)	25,450	7,826	5,376	48,547	22,193	12,720	7,317	3,197	16,078
Pine Bluff, AR	348	2,771	102	129	(D)	(D)	(D)	297	(D)	206	(D)	251	52	71	641
Pittsburgh, PA	24	106,496	1,689	4,511	(D)	(D)	12,497	7,245	4,808	21,376	13,709	11,836	3,226	2,662	8,432
Pittsfield, MA	241	5,256	24	271	(D)	(D)	512	123	123	1,424	484	773	331	139	428
Pocatello, ID	359	2,301	(D)	104	164	112	(D)	(D)	(D)	238	221	(D)	78	49	542
Portland-South Portland-Biddeford, ME	85	23,091	(D)	(D)	(D)	(D)	3,154	(D)	714	5,792	(D)	2,401	960	447	2,953
Portland-Vancouver-Beaverton, OR-WA	25	103,413	1,478	4,680	(D)	(D)	(D)	4,305	3,905	(D)	11,036	7,629	2,991	2,311	9,440
Port St. Lucie, FL	155	11,118	252	1,055	348	145	1,762	880	240	2,372	963	1,007	497	388	1,211
Poughkeepsie-Newburgh-Middletown, NY	95	19,593	127	1,003	(D)	(D)	2,902	1,056	530	3,041	1,593	2,432	632	513	3,937
Prescott, AZ	280	4,362	378	460	200	44	648	95	67	689	288	459	261	112	660
Providence-New Bedford-Fall River, RI-MA	42	62,546	467	3,138	(D)	(D)	(D)	2,805	2,394	14,714	6,056	7,101	2,256	1,429	7,415
Provo-Orem, UT	147	12,064	(D)	959	(D)	(D)	1,511	296	(D)	1,705	1,422	1,465	328	(D)	1,280
Pueblo, CO	317	3,485	26	259	271	48	461	288	74	372	239	495	137	115	700
Punta Gorda, FL	318	3,483	64	450	66	6	505	45	63	898	262	439	151	132	403
Racine, WI	213	6,551	77	288	1,128	1,321	751	196	67	694	533	575	160	161	599
Raleigh-Cary, NC	50	47,851	403	2,917	2,149	2,911	6,077	1,781	2,967	11,033	6,889	2,592	1,355	1,063	5,713

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Table J.2. Gross Domestic Product (GDP) by Metropolitan Area for Industries, 2006—Table Ends

[Millions of Dollars]

Metropolitan area	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Construction	Durable goods manufacturing	Nondurable goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
Rapid City, SD	275	4,450	28	243	242	29	619	271	163	876	261	533	231	124	829
Reading, PA	127	13,808	168	751	2,219	1,043	2,016	758	223	1,855	1,429	1,265	385	382	1,313
Redding, CA	239	5,380	159	437	194	32	827	365	109	1,006	412	671	213	172	784
Reno-Sparks, NV	99	18,915	192	1,804	(D)	(D)	(D)	1,300	(D)	2,762	2,086	1,353	2,005	381	2,109
Richmond, VA	45	57,797	357	(D)	(D)	(D)	6,731	2,268	(D)	13,748	8,445	3,709	1,448	(D)	8,166
Riverside-San Bernardino-Ontario, CA	22	110,735	1,251	9,285	6,553	3,398	17,530	6,579	1,883	22,895	8,840	8,050	4,431	3,257	16,782
Roanoke, VA	150	11,916	60	(D)	(D)	714	(D)	924	(D)	1,775	1,178	1,291	350	(D)	1,304
Rochester, MN	186	8,226	171	402	(D)	(D)	(D)	(D)	251	966	368	2,812	256	158	661
Rochester, NY	52	43,080	302	1,571	(D)	(D)	(D)	1,218	2,039	(D)	5,008	(D)	1,117	819	4,639
Rockford, IL	152	11,500	54	682	(D)	(D)	1,441	707	221	1,439	840	1,236	303	334	932
Rocky Mount, NC	244	5,199	141	248	664	697	990	170	195	698	301	300	115	112	568
Rome, GA	343	3,041	16	87	421	413	389	168	107	249	162	519	83	61	365
Sacramento-Arden-Arcade-Roseville, CA	30	91,751	828	5,992	3,423	1,327	(D)	(D)	3,102	24,225	9,077	6,641	2,899	2,286	18,695
Saginaw-Saginaw Township North, MI	210	6,592	46	277	1,381	90	780	269	320	912	580	802	215	156	764
St. Cloud, MN	203	7,035	189	434	(D)	(D)	979	239	261	1,125	390	826	193	186	835
St. George, UT	332	3,305	48	422	161	17	471	226	71	706	199	337	198	130	319
St. Joseph, MO-KS	305	3,735	76	167	(D)	(D)	525	212	(D)	380	278	378	154	111	490
St. Louis, MO-IL	20	118,306	1,524	(D)	(D)	(D)	(D)	5,397	5,220	19,618	17,895	11,362	(D)	(D)	11,407
Salem, OR	153	11,335	700	585	616	481	1,194	338	177	1,875	748	1,340	298	265	2,718
Salinas, CA	105	17,682	3,309	675	222	910	2,297	438	409	2,960	1,193	997	1,077	377	2,819
Salisbury, MD	306	3,667	133	224	(D)	(D)	586	191	112	481	331	480	116	134	544
Salt Lake City, UT	46	56,458	1,455	3,048	3,376	1,752	(D)	(D)	2,169	14,757	7,029	3,139	1,952	1,439	6,151
San Angelo, TX	336	3,216	(D)	150	(D)	(D)	(D)	(D)	(D)	(D)	165	343	106	94	700
San Antonio, TX	37	72,738	1,986	4,080	2,877	3,629	9,061	4,003	3,464	11,626	8,384	5,936	3,488	1,687	12,515
San Diego-Carlsbad-San Marcos, CA	16	157,509	1,074	7,778	8,216	3,322	17,061	4,014	9,834	41,302	21,025	8,763	6,696	3,320	25,104
Sandusky, OH	346	2,960	36	90	639	301	368	103	32	295	103	252	365	56	319
San Francisco-Oakland-Fremont, CA	8	292,078	(D)	11,853	(D)	(D)	(D)	(D)	16,667	77,961	51,749	18,044	10,488	6,050	26,213
San Jose-Sunnyvale-Santa Clara, CA	18	135,080	814	4,232	(D)	(D)	15,512	7,715	14,618	22,900	22,538	8,507	3,248	1,875	7,802
San Luis Obispo-Paso Robles, CA	159	10,141	381	805	218	375	1,186	967	191	2,402	784	733	506	261	1,332
Santa Barbara-Santa Maria-Goleta, CA	100	18,381	1,499	914	1,106	469	2,001	332	606	3,918	2,205	1,362	930	460	2,579
Santa Cruz-Watsonville, CA	163	9,709	463	724	384	202	1,623	168	159	2,004	1,228	870	389	290	1,204
Santa Fe, NM	217	6,354	343	382	(D)	(D)	733	81	165	1,562	670	501	444	182	1,127
Santa Rosa-Petaluma, CA	96	19,520	366	1,468	1,153	1,013	2,708	487	558	4,771	2,145	1,680	769	520	1,881
Savannah, GA	144	12,196	45	683	(D)	(D)	(D)	(D)	227	1,430	1,049	1,270	583	318	1,945
Scranton-Wilkes-Barre, PA	104	17,794	124	708	(D)	(D)	(D)	(D)	991	2,193	(D)	(D)	550	486	1,968
Seattle-Tacoma-Bellevue, WA	13	197,686	1,006	9,053	15,993	3,831	25,429	7,672	21,645	45,951	22,557	12,329	6,766	4,146	21,308
Sebastian-Vero Beach, FL	288	4,166	176	413	142	21	561	48	86	1,113	363	488	249	126	379
Sheboygan, WI	254	4,845	59	197	1,199	840	449	143	30	689	249	421	117	88	362
Sherman-Denison, TX	345	3,009	55	185	590	163	438	143	55	295	162	398	112	78	334
Shreveport-Bossier City, LA	94	19,827	5,804	507	(D)	(D)	1,915	943	363	1,596	981	1,465	1,031	333	2,453
Sioux City, IA-NE-SD	233	5,455	240	187	(D)	(D)	712	417	104	909	445	(D)	208	141	552
Sioux Falls, SD	133	13,316	(D)	496	(D)	(D)	1,583	(D)	466	(D)	(D)	1,345	(D)	224	706
South Bend-Mishawaka, IN-MI	154	11,327	(D)	415	2,014	721	1,535	(D)	293	1,737	(D)	1,530	306	307	931
Spartanburg, SC	167	9,421	51	479	1,776	1,065	1,548	362	121	873	861	652	279	215	1,139
Spokane, WA	112	16,153	55	806	1,205	268	2,657	759	357	3,166	1,446	1,944	654	448	2,387
Springfield, IL	191	7,829	120	320	(D)	(D)	955	234	322	1,105	710	1,149	292	290	2,081
Springfield, MA	93	20,576	(D)	929	1,643	1,020	2,524	969	554	3,227	(D)	3,208	669	610	3,346
Springfield, MO	131	13,408	(D)	(D)	(D)	(D)	2,306	(D)	447	2,234	1,308	(D)	428	401	1,397
Springfield, OH	329	3,384	(D)	119	555	120	445	210	39	505	(D)	457	113	144	419
State College, PA	247	5,066	64	216	231	87	405	125	234	686	457	370	171	113	1,906
Stockton, CA	101	18,305	842	1,419	801	833	2,879	1,421	332	3,310	1,211	1,632	532	500	2,592
Sumter, SC	347	2,877	41	186	460	132	298	109	42	232	133	230	68	81	865
Syracuse, NY	80	24,362	137	968	1,994	1,156	3,287	2,711	719	3,522	2,523	2,763	717	574	3,291
Tallahassee, FL	145	12,152	(D)	720	(D)	(D)	(D)	(D)	566	1,660	(D)	(D)	(D)	480	3,810
Tampa-St. Petersburg-Clearwater, FL	23	108,520	1,026	6,842	4,583	2,152	15,194	5,593	5,231	24,352	15,989	9,250	4,964	2,651	10,693
Terre Haute, IN	252	4,938	88	204	(D)	(D)	(D)	(D)	79	460	258	546	148	139	700
Texarkana, TX-Texarkana, AR	298	3,922	88	155	(D)	(D)	667	241	60	393	243	456	130	102	786
Toledo, OH	75	25,582	(D)	1,252	(D)	(D)	(D)	(D)	499	3,703	(D)	(D)	741	643	2,978
Topeka, KS	190	7,974	78	(D)	(D)	(D)	(D)	764	(D)	1,325	537	813	245	(D)	1,561
Trenton-Ewing, NJ	87	22,877	15	620	348	327	2,133	561	1,449	4,970	4,649	2,645	557	520	4,082
Tucson, AZ	66	29,963	703	1,699	3,222	259	3,251	1,293	974	4,969	3,121	2,974	1,273	775	5,451
Tulsa, OK	54	41,119	4,997	1,706	(D)	(D)	5,130	3,501	1,776	6,233	4,435	2,982	984	797	3,094
Tuscaloosa, AL	197	7,505	737	351	(D)	(D)	(D)	(D)	151	913	388	423	207	156	1,360
Tyler, TX	194	7,593	1,028	290	701	324	1,100	291	303	764	528	1,120	235	186	723
Utica-Rome, NY	189	8,059	78	269	667	277	(D)	(D)	296	1,153	(D)	1,068	240	201	1,860
Valdosta, GA	314	3,562	109	(D)	(D)	280	(D)	196	(D)	393	(D)	(D)	148	(D)	960
Vallejo-Fairfield, CA	142	12,520	166	937	360	1,500	1,731	494	174	1,969	816	1,200	394	345	2,436
Victoria, TX	259	4,766	684	332	(D)	(D)	(D)	(D)	(D)	288	196	337	103	101	435
Vineland-Millville-Bridgeton, NJ	270	4,596	136	257	465	317	(D)	(D)	112	511	259	473	104	109	956
Virginia Beach-Norfolk-Newport News, VA-NC	38	71,753	510	(D)	(D)	(D)	(D)	3,191	(D)	13,305	6,514	4,549	2,400	(D)	20,801
Visalia-Porterville, CA	162	9,992	1,829	629	(D)	(D)	1,394	557	174	1,081	596	634	238	277	1,770
Waco, TX	202	7,095	118	356	882	706	931	366	219	814	436	810	228	231	997
Warner Robins, GA	266	4,645	9	126	(D)	(D)	344	71	28	347	425	221	120	93	2,366
Washington-Arlington-Alexandria, DC-VA-MD-WV	4	366,669	542	(D)	(D)	(D)	27,129	13,263	(D)	(D)	77,803	20,570	10,896	12,725	74,025
Waterloo-Cedar Falls, IA	205	6,861	211	226	1,755	409	805	266	126	1,001	403	595	155	132	778
Wausau, WI	243	5,231	137	248	1,002	426	803	229	105	856	301	446	121	111	446
Weirton-Steubenville, WV-OH	330	3,375	(D)	(D)	(D)	(D)	334	(D)	65	292	(D)	(D)	173	74	339
Wenatchee, WA	321	3,472	592	173	(D)	(D)	491	79	54	587	124	374	163	85	539
Wheeling, WV-OH	271	4,595	(D)	(D)	(D)	(D)	604	(D)	115	560	(D)	(D)	166	116	572
Wichita, KS	77	25,353	(D)	911	(D)	(D)	3,152	(D)	752	2,831	(D)	(D)	(D)	525	2,540
Wichita Falls, TX	237	5,403	(D)	141	(D)	(D)	546	165	(D)	347	222	470	129	134	1,213
Williamsport, PA	325	3,422	59	135	592	420	430	128	92	302	184	406	87	105	483
Wilmington, NC	138	12,682	99	897	731	596	1,522	906	368	3,449	1,073	828	529	266	1,418
Winchester, VA-WV	269	4,606	27	(D)	336	870	647	172	(D)	705	298	539	137	(D)	457
Winston-Salem, NC	89	22,063	74	767	1,117	4,964	(D)	842	(D)	5,145	1,917	2,486	504	364	1,279
Worcester, MA	73	26,510	72	1,360	2,586	1,377	3,469	1,189	937	4,163	3,252	3,493	798	725	3,088
Yakima, WA	209	6,649	1,359	227	(D)	(D)	994	286	94	691	264	733	211	165	991
York-Hanover, PA	124	13,921	101	871	2,209	1,317	1,685	1,286	292	1,732	1,083	1,211	358	422	1,354
Youngstown-Warren-Boardman, OH-PA	107	17,199	208	664	4,015	446	2,397	913	358	2,363	1,081	1,991	483	451	1,828
Yuba City, CA	292	4,016	240	248	103	113	(D)	(D)	56	646	236	369	99	106	1,011
Yuma, AZ	283	4,260	614	279	77	113	548	136	144	403	209	344	150	83	1,159

(D) Not shown to avoid disclosure of confidential information, but the estimates for this item are included in the totals.

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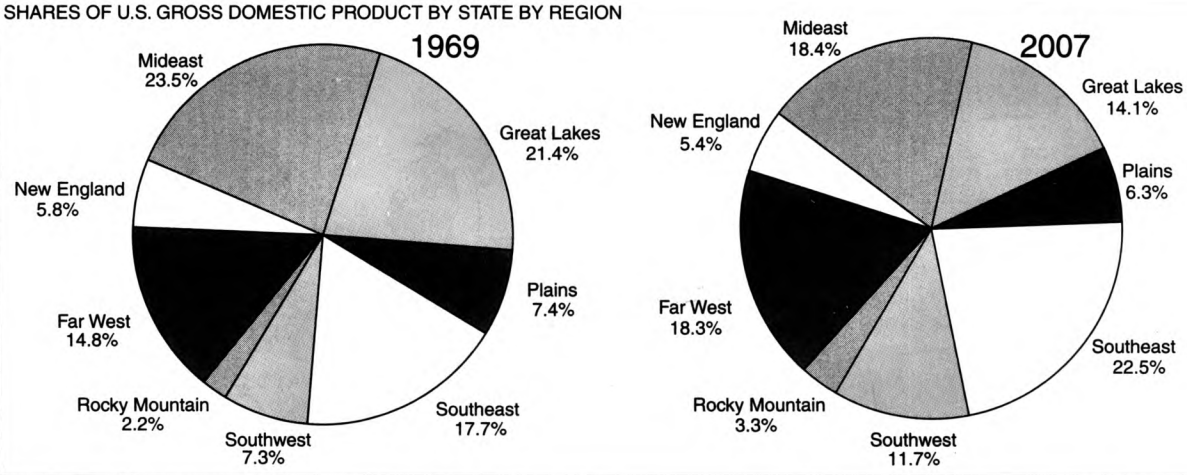
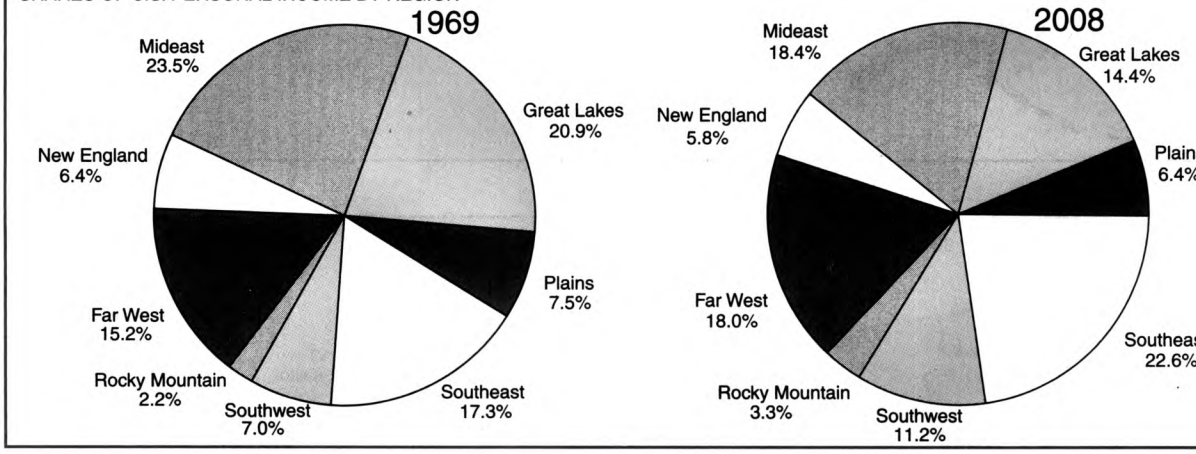
SELECTED REGIONAL ESTIMATES

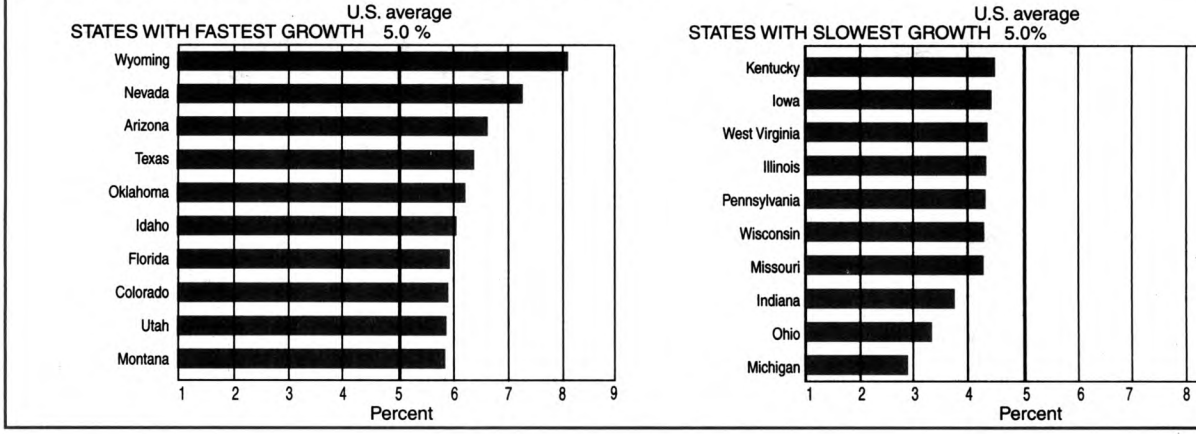
SHARES OF U.S. GROSS DOMESTIC PRODUCT BY STATE BY REGION



SHARES OF U.S. PERSONAL INCOME BY REGION



AVERAGE ANNUAL GROWTH RATE OF PERSONAL INCOME, 1998–2008



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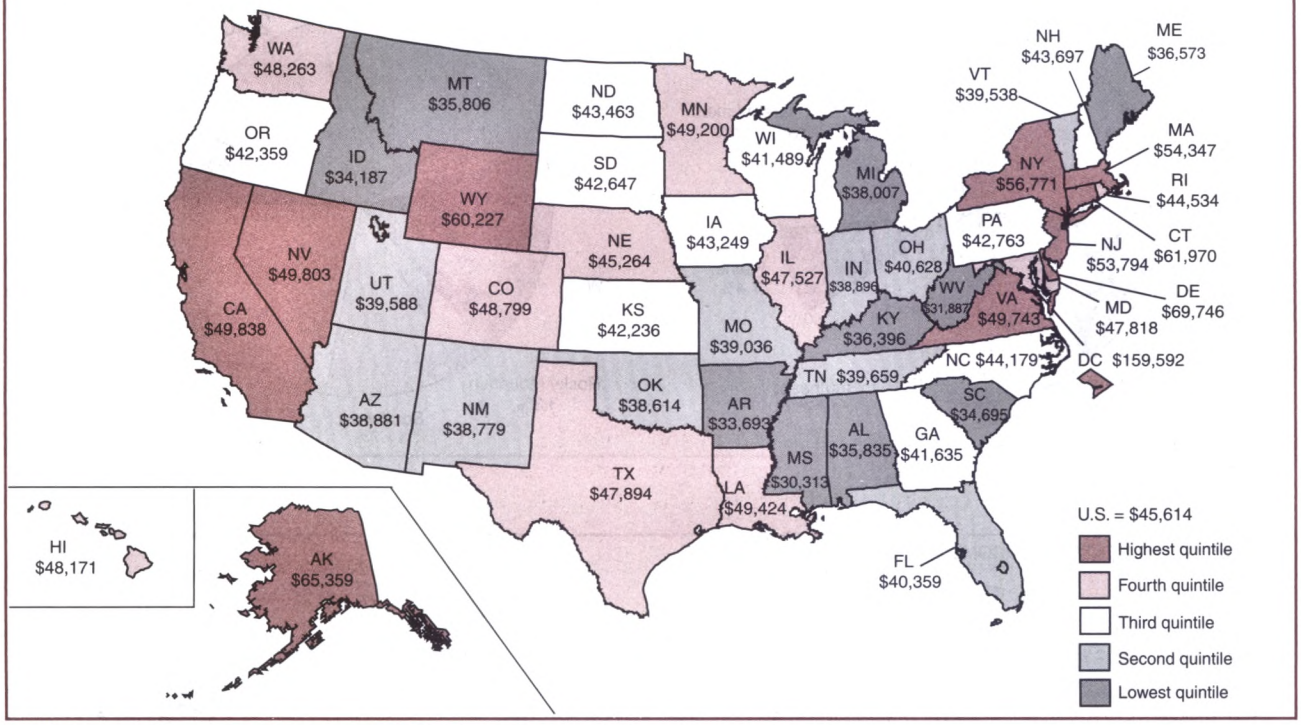
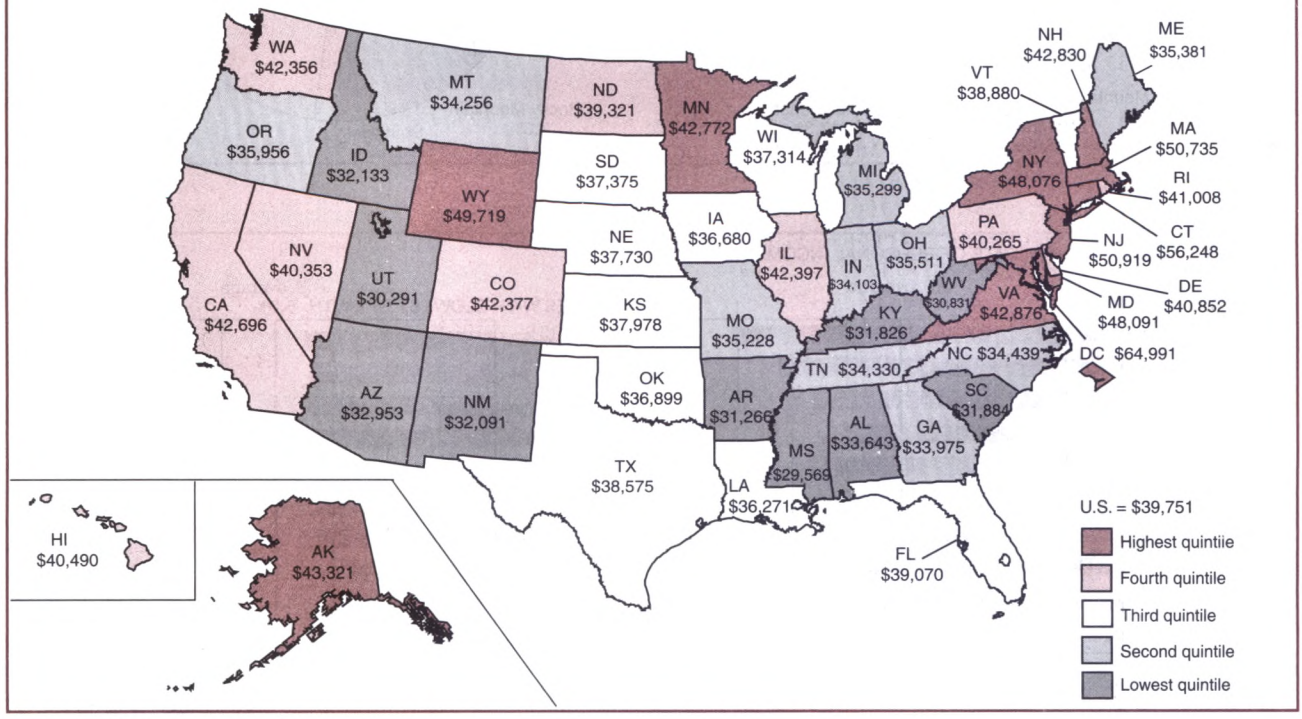
SELECTED REGIONAL ESTIMATES

PER CAPITA GROSS DOMESTIC PRODUCT BY STATE IN CURRENT DOLLARS, 2007



PER CAPITA PERSONAL INCOME, 2008



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Appendixes

A. Additional Information About the NIPA Estimates

Statistical Conventions

Current-dollar GDP is a measure of the market value of goods, services, and structures that are produced in the economy in a particular period. The changes in current-dollar GDP can be decomposed into quantity and price components. Quantities, or "real" measures, and prices are expressed as index numbers with the reference year—at present, the year 2000—equal to 100.[1]

The annual changes in quantities and prices are calculated using a Fisher formula that incorporates weights from 2 adjacent years. For example, the annual percent change in real GDP for 2001–2002 uses prices for 2001 and 2002 as weights, and the 2001–2002 annual percent change in the GDP price index uses quantities for 2001 and 2002 as weights. Because the Fisher formula allows for the effects of changes in relative prices and in the composition of output over time, the resulting quantity or price changes are not affected by the substitution bias that is associated with changes in quantities and prices calculated using a fixed-weighted formula. These annual changes are "chained" (multiplied) together to form time series of quantity and price indexes. The percent changes in the Fisher indexes are not affected by the choice of the reference year.

BEA also publishes implicit price deflators (IPDs), which are calculated as the ratio of the current-dollar value of a component to the chained-dollar value of the component, multiplied by 100. The values of an IPD are very close to the values of the corresponding "chain-type" price index.

The measures of real GDP and its major components are also presented in dollar-denominated form, designated "chained (2000) dollar estimates." For most series, these estimates are computed by multiplying the current-dollar value in 2000 by a corresponding quantity index number and then dividing by 100. For example, if a current-dollar GDP component equaled $100 in 2000 and if real output for this component increased by 10 percent in 2001, then the chained (2000) dollar value of this component in 2001 would be $110 ($100 × 1.10). The percent changes calculated from the chained (2000) dollar estimates and from the quantity indexes are the same; any differences will be small and due to rounding.

The chained-dollar values for the detailed GDP components will not necessarily sum to the chained-dollar estimate of GDP (or to any intermediate aggregate) in a table, because the relative prices that are used as weights for any period other than the reference year differ from those of the reference year. A measure of the effect of such differences is provided by a "residual" line—the difference between the chained-dollar value of the main aggregate in the table and the sum of the most detailed components in the table. For periods close to the reference year, when the relative prices that are used as weights have usually not changed much, the residuals tend to be small, and the chained-dollar estimates can be used to approximate the contributions to growth and to aggregate the detailed estimates. For periods further from the reference year, the residuals tend to be larger, and the chained-dollar estimates are less useful for analyses of contributions to growth. In particular, for components for which relative prices are changing rapidly, the calculation of contributions based on chained-dollar estimates may be misleading even just a few years from the reference year. Thus, contributions derived from quantity indexes provide a better measure than contributions derived from chained-dollar estimates; contributions based on quantity indexes are shown in selected NIPA tables 1.1.2, 1.2.2, 1.5.2, 2.3.2, 3.9.2, 4.2.2, and 5.3.2.

For quarters and months, NIPA estimates are presented at annual rates, which show the value that would be registered if the rate of activity that is measured for a quarter or for a month were maintained for a full year. Annual rates are used so that periods of different lengths—for example, quarters and years—may be more easily compared. These annual rates are determined simply by multiplying the estimated rate of activity by 4 (for quarterly data) or by 12 (for monthly data).

For most quarterly NIPA estimates, *percent changes* in the estimates are also expressed at annual rates. Calculating these *changes* requires a variant of the compound interest formula:

$$r = \left[\left(\frac{x_t}{x_0}\right)^{m/n} - 1\right] \times 100$$

where r is the percent change at an annual rate; x_t is the level of activity in the later period; x_0 is the level of activity in the earlier period; m is the periodicity of the data (for example, 1 for annual data, 4 for quarterly data, or 12 for monthly data); and n is the number of periods between the earlier periods and the later periods (that is, $t - 0$).

Quarterly and monthly NIPA estimates are seasonally adjusted if necessary. Seasonal adjustment removes from the time series the average effects of variations that normally occur at about the same time and in about the same magnitude each year—for example, weather, holidays, and tax payment dates. After seasonal adjustment, cyclical and other short-term changes in the economy stand out more clearly.

1. See J. Steven Landefeld, Brent R. Moulton, and Cindy M. Vojtech, "Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes," Survey of Current Business (November 2003): 8–16.

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Reconciliation Table

Table 1. Relation of Net Exports of Goods and Services and Net Receipts of Income in the NIPAs to Balance on Goods and Services and Income in the ITAs

[Billions of dollars]

	Line	2007	2008	Seasonally adjusted at annual rates					
				2007		2008			
				III	IV	I	II	III	IV
Exports of goods and services and income receipts, ITAs	1	**2,463.5**	**2,591.3**	**2,553.6**	**2,603.2**	**2,605.7**	**2,687.6**	**2,713.0**	**2,358.8**
Less: Gold, ITAs	2	13.3	18.7	14.3	12.0	24.6	19.0	17.7	13.4
Statistical differences [1]	3	0.0	–11.9	0.0	0.0	–8.5	1.1	–20.1	–20.1
Other items	4	1.5	1.6	1.6	1.4	1.4	1.6	1.8	1.7
Plus: Adjustment for grossing of parent/affiliate interest payments	5	10.9	11.5	11.1	12.5	12.2	11.4	11.9	10.5
Adjustment for U.S. territories and Puerto Rico	6	54.4	50.9	54.0	53.6	51.2	54.8	47.6	50.0
Services furnished without payment by financial intermediaries except life insurance carriers	7	10.1	12.5	10.6	11.2	12.5	13.9	11.5	12.1
Equals: Exports of goods and services and income receipts, NIPAs	8	**2,524.1**	**2,657.7**	**2,613.4**	**2,667.1**	**2,664.0**	**2,746.0**	**2,784.5**	**2,436.3**
Imports of goods and services and income payments, ITAs	9	**3,082.0**	**3,144.8**	**3,134.2**	**3,153.1**	**3,186.4**	**3,300.4**	**3,318.2**	**2,774.3**
Less: Gold, ITAs	10	8.8	12.5	10.7	7.0	17.9	12.6	12.7	6.6
Statistical differences [1]	11	0.0	–7.0	0.0	0.0	–8.4	–4.0	–7.9	–7.9
Other items	12	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Plus: Gold, NIPAs	13	–5.2	–6.4	–5.2	–5.7	–6.6	–6.0	–6.3	–6.7
Adjustment for grossing of parent/affiliate interest payments	14	10.9	11.5	11.1	12.5	12.2	11.4	11.9	10.5
Adjustment for U.S. territories and Puerto Rico	15	40.5	36.7	43.7	34.5	36.5	39.2	34.8	36.0
Imputed interest paid to rest of world	16	10.1	12.5	10.6	11.2	12.5	13.9	11.5	12.1
Equals: Imports of goods and services and income payments, NIPAs	17	**3,129.5**	**3,193.7**	**3,183.8**	**3,198.5**	**3,231.5**	**3,350.3**	**3,365.3**	**2,827.4**
Balance on goods and services and income, ITAs (1–9)	18	**–618.5**	**–553.5**	**–580.6**	**–549.9**	**–580.7**	**–612.8**	**–605.2**	**–415.5**
Less: Gold (2–10+13)	19	–0.7	–0.2	–1.6	–0.7	0.1	0.4	–1.3	0.1
Statistical differences (3–11) [1]	20	0.0	–4.9	0.0	0.0	–0.1	5.1	–12.2	–12.2
Other items (4–12)	21	1.5	1.6	1.6	1.4	1.4	1.6	1.8	1.7
Plus: Adjustment for U.S. territories and Puerto Rico (6–15)	22	13.9	14.2	10.3	19.1	14.7	15.6	12.8	14.0
Equals: Net exports of goods and services and net receipts of income, NIPAs (8–17)	23	**–605.4**	**–536.0**	**–570.4**	**–531.4**	**–567.5**	**–604.3**	**–580.8**	**–391.1**

1. Consists of statistical revisions to the ITAs that have not yet been incorporated into the NIPAs.
ITAs International transactions accounts
NIPAs National income and product accounts

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B. Suggested Reading

The Bureau of Economic Analysis (BEA) has published a wealth of information about the methodologies that are used to prepare its national, industry, international, and regional accounts. Most of this information is available on BEA's Web site at www.bea.gov.

National accounts

The national accounts encompass the detailed estimates in the national income and product accounts (including gross domestic product) and the estimates of fixed assets and consumer durable goods.

National income and product accounts (NIPAs). This series of papers documents the conceptual framework of the NIPAs and the methodologies that have been used to prepare the estimates.

An Introduction to National Income and Product Accounts (2007)
Corporate Profits: Profits Before Tax, Profits Tax Liability, and Dividends (2002)
Government Transactions (1988)
Measuring the Economy: A Primer on GDP and the National Income and Product Accounts (2007)
Personal Consumption Expenditures (1990)

The methodologies described in these papers have been updated and improved, typically as part of the comprehensive and annual revisions of the NIPAs.

The following SURVEY articles describe the upcoming 2009 comprehensive revision of the NIPAs.

"Preview of the Revised NIPA Estimates for 2002: Effects of Incorporating the 2002 Benchmark I-O Accounts and Proposed Definition and Statistical Changes" (March 2008)

Preview of the 2009 Comprehensive NIPA Revision
- New Classifications for Personal Consumption Expenditures (May 2008)
- Changes in Definitions and Presentations (March 2009)

The following SURVEY articles describe the 2003 comprehensive NIPA revision.

"Improved Estimates of the National Income and Product Accounts for 1929–2002: Results of the Comprehensive Revision" (February 2004)

"Measuring the Services of Commercial Banks in the NIPAs: Changes in Concepts and Methods" (September 2003)

"Measuring the Services of Property-Casualty Insurance in the NIPAs: Changes in Concepts and Methods" (October 2003)

In addition, see the following articles.

"Annual Revision of the National Income and Product Accounts" (August 2008) presents revisions and describes any changes in the data and the methods that are used to prepare the estimates.

"Updated Summary of NIPA Methodologies" (November 2008) describes the source data and the methods that are used to prepare the current-dollar and real estimates of GDP.

"Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes" (November 2003) discusses the advantages of using chain-weighted indexes and the challenges of using chained dollars.

"Reliability of the NIPA Estimates of U.S. Economic Activity" (February 2005) evaluates the principal NIPA estimates by examining the record of revisions to them.

"Gross Domestic Product: Revisions and Source Data" (February 2006) describes the categories of data that are used for the advance, preliminary, and final quarterly estimates of GDP.

Fixed assets and consumer durable goods. *Fixed Assets and Consumer Durable Goods in the United States, 1925–97* (2003) discusses the concepts and statistical considerations that underlie the estimates and their derivation.

"Fixed Assets and Consumer Durable Goods for 1925–2002" (May 2004) describes the improvements that were incorporated into these estimates as part of the 2003 comprehensive NIPA revision.

"Fixed Assets and Consumer Durable Goods for 1998–2007" (September 2008) provides estimates that reflect the incorporation of the most recent annual NIPA revision.

Satellite accounts. These accounts extend the analytical capacity of the NIPAs by focusing on the effects of a particular aspect of economic activity on GDP.

"Research and Development Satellite Account"
- For 1959–2002 (December 2006)
- For 1959–2004 (October 2007)

Mission Statement and Strategic Plan

The mission statement of the Bureau of Economic Analysis and its most recently updated strategic plan for improving the accuracy, reliability, and relevance of the national, industry, regional, and international accounts are available on BEA's Web site at www.bea.gov under "About BEA."

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Industry accounts

The industry accounts consist of the annual industry accounts (the input-output accounts and the gross-domestic-product-by-industry accounts), the benchmark input-output accounts, and one satellite account.

Annual industry accounts. "Improved Annual Industry Accounts for 1998–2003" (June 2004) describes the comprehensive revision of the annual input-output accounts and the GDP-by-industry accounts that features the integration of the two sets of accounts.

"Annual Industry Accounts" (February 2008) presents the annual revision of these accounts and describes the source data and any changes in the methods that are used to prepare the estimates.

"Preview of the Comprehensive Revision of the Annual Industry Accounts: Integrating the Annual Input-Output Accounts and the Gross-Domestic-Product-by-Industry Accounts" (March 2004) provides the details about the comprehensive revision.

Benchmark input-output accounts. "Preview of the Benchmark Input-Output Accounts for 2002" (September 2005) includes the proposed new sectors that are based on the 2002 North American Industry Classification System.

"U.S. Benchmark Input-Output Accounts, 2002" (October 2007)

Satellite accounts. These accounts extend the analytical capacity of the input-output accounts by focusing on a particular aspect of economic activity.

"U.S. Travel and Tourism Satellite Accounts"
For 2001–2004 (June 2005)
For 2002–2005 (June 2006)
For 1998–2006 (June 2007)
For 2004–2007 (June 2008)

International accounts

The international accounts encompass the international transactions accounts, direct investment, and international transactions in services.

International transactions accounts. *The Balance of Payments of the United States: Concepts, Data Sources, and Estimating Procedures* (1990) describes the methodologies used to prepare the estimates in the ITAs and the international investment position of the United States. These methodologies are usually updated and improved as part of the annual revisions of the international transactions accounts.

The annual revisions of the international transactions accounts are described in a series of articles, the latest of which was published in the July 2008 SURVEY.

Direct investment. *International Direct Investment: Studies by the Bureau of Economic Analysis* (1999) is a collection of previously published articles on U.S. direct investment abroad and foreign direct investment in the United States. It includes "A Guide to BEA Statistics on U.S. Multinational Companies," which is also available in the March 1995 SURVEY, and "A Guide to BEA Statistics on Foreign Direct Investment in the United States," which is also available in the February 1990 SURVEY.

In addition, the updated methodologies are available in *U.S. Direct Investment Abroad: Final Results From the 1999 Benchmark Survey* (2004) and in *Foreign Direct Investment in the United States: Final Results From the 2002 Benchmark Survey* (2006).

International services. *U.S. International Transactions in Private Services: A Guide to the Surveys Conducted by the Bureau of Economic Analysis* (1998) describes 11 surveys. It includes classifications, definitions, release schedules, the methods used to prepare the estimates, and samples of the survey forms.

"Selected Issues in the Measurement of U.S. International Services" (June 2002) describes key issues in defining and measuring insurance, wholesale and retail trade, finance, construction, and utilities services and explores possible actions to address these issues.

Regional accounts

The regional accounts include estimates of personal income and gross domestic product. The following methodologies are available on BEA's Web site at www.bea.gov/regional/methods.cfm.

Personal income. Estimates of personal income are prepared for states and for local areas.

State Personal Income (2007) describes the improvements in the methodology that are used to prepare the estimates.

Local Area Personal Income (2007) describes the detailed methodology that is used to prepare the estimates for counties, metropolitan divisions and areas, micropolitan areas, and BEA economic areas and regions.

Gross domestic product. Estimates of gross domestic product (GDP) are prepared for states and metropolitan areas.

Gross Domestic Product by State (2006) describes the sources and the methods that are used to prepare the estimates.

"Gross Domestic Product by State" (July 2008) presents the most recent annual revision.

"Introducing New Measures of the Metropolitan Economy: Prototype GDP-by-Metropolitan-Area Estimates for 2001–2005" (November 2007) describes the potential uses of the estimates and the methodology used to prepare them.

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