SURVEY OF CURRENT BUSINESS



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Operations of U.S. Multinational Companies in 2006

Research Spotlight: Regional Price Parities



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SURVEY OF CURRENT BUSINESS

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1 GDP and the Economy: Advance Estimates for the Third Quarter of 2008

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Director's Message

In this issue, a *Research Spotlight* discusses regional price parities, experimental measures that capture price level differences across regions. While the Bureau of Economic Analysis (BEA) currently has no plans to produce such statistics officially, we are continuing research in a joint data-sharing project with the Bureau of Labor Statistics. The article demonstrates how regional price parities might be constructed for metropolitan and nonmetropolitan areas. It also applies these measures to adjust 2005 and 2006 personal income and gross domestic product (GDP) statistics for regional price level differences.

Also included in this issue is our annual tabular presentation of the methodologies and source data used to construct the national GDP accounts. Separately, the advance estimates of third-quarter GDP are presented in an easy-to-read format.

Regarding international statistics, an article discusses operations of U.S. multinational companies in 2006, looking at three measures in depth: value added, employment, and capital expenditures. A separate article presents our annual reconciliation of U.S. and Canadian current-account statistics.

I'd like to mention that BEA held an advisory committee meeting in early November, in which we received advice and comments on several issues, such as how the recent financial markets upheaval affected the economy, how our GDP accounts might be helpful for business cycle analysis, and how the terms of trade affect various economic measures. We welcome more comments.

J. Steven Landefeld

Director, Bureau of Economic Analysis

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Taking Account...

A Look at Productivity and the Terms of Trade

Since 1995, growth in aggregate labor productivity in the United States has accelerated markedly. From 1973 to 1995, output per worker hour in the nonfarm business sector grew on average 1.40 percent per year, according to the Bureau of Labor Statistics. From 1995 to 2007, however, output per worker hour averaged 2.55 percent per year.

Declining prices of information technology products in the late 1990s are often cited as a major reason for this productivity speedup. A recent paper by Marshall B. Reinsdorf of the Bureau of Economic Analysis (BEA), Robert C. Feenstra of the University of California-Davis, and Matthew J. Slaughter of the Tuck School of Business at Dartmouth University explores anpotential other reason: international trade, in particular the globalization of the information technology sector.

The actual direct effects of changes in the terms of trade (defined as change in export prices relative to change in import prices) on gross domestic product (GDP) and productivity are negligible. Yet the paper found that *unmeasured* improvements in the terms of trade may be counted as growth in real GDP and productivity. Thus, if reductions in import prices are understated, productivity growth tends to be overstated.

The study found that unmea-

sured terms-of-trade gains can account for close to 0.2 percentage points of the post-1995 increase in productivity growth for the U.S. economy. Comparing that amount to the increase in multifactor productivity, the terms of trade accounts for about 20 percent of the speedup in productivity growth.

BEA Meets with Regional Data User Groups

BEA met with nearly 30 representatives of regional data user groups at a conference last month sponsored by the Metropolitan Policy Project at the Brookings Institution.

The Regional User Roundtable provided an opportunity for BEA to hear from customers and provide an update on improvements, accelerations, and plans. BEA intends to continue meeting with user groups across all program areas.

BEA representatives, including Director Steve Landefeld and Deputy Director Rosemary Marcuss, explained the rationale and implications of recent cuts to BEA budgets.

The recently passed Consolidated Appropriations Act did not provide for full funding for BEA's base programs for fiscal year 2008. In order to align base programs with the budget, BEA will reduce some regional statistical programs.

While BEA does not see any impact on its GDP-by-state or state personal income statistics, other programs will be affected, including local area personal income, GDP-by-metropolitan area statistics, and RIMS multipliers.

New FAQs Posted on BEA Web Site

Several timely items have been recently posted on the "Frequently Asked Questions" feature on the BEA Web site, including the following:

- Where do government-sponsored enterprises, like Fannie Mae and Freddie Mac, appear in the GDP accounts?
- How do federal financial interventions, such as the Emergency Economic Stabilization Act of 2008, affect the GDP accounts?
- What are the recent changes to the U.S. international services statistics?
- What are the sources of recent growth in U.S. exports of goods?
- Recently there have been differences in the GDP and gross domestic purchases indexes.
 Which one should you use?

Since the FAQ feature was launched in March 2006, it has become a valuable tool for BEA customers in need of quick answers about BEA's accounts.

It allows users to search for answers by category and keyword. It's also regularly updated with timely new questions. In addition, the feature allows customers to suggest questions for BEA staff to answer. The service is available at www.bea.gov by clicking on FAQ.

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GDP and the Economy

Advance Estimates for the Third Quarter of 2008

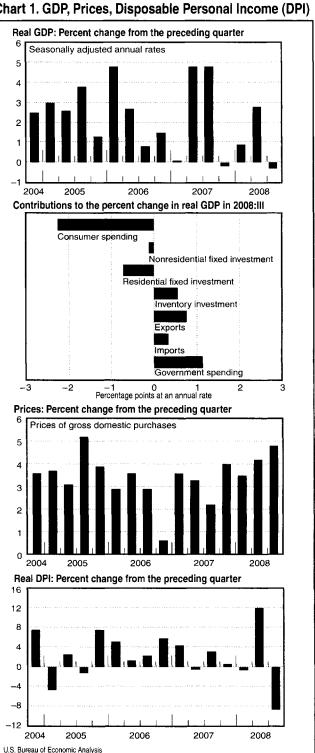
THE ECONOMY contracted in the third quarter of ▲ 2008, according to the "advance" estimates of the national income and product accounts (NIPAs).1 Real gross domestic product (GDP) decreased 0.3 percent after increasing 2.8 percent in the second quarter (chart 1 and table 1).2

The third-quarter downturn in real GDP primarily reflected a sharp downturn in consumer spending, a smaller decrease in imports, a deceleration in exports, a downturn in nonresidential fixed investment, and a larger decrease in residential investment (see page 2). In contrast, inventory investment turned up, and federal government spending accelerated.³

- Prices of goods and services purchased by U.S. residents increased 4.8 percent after increasing 4.2 percent (see page 3). Food prices accelerated, and energy prices decelerated in the third quarter. Excluding food and energy, gross domestic purchases prices increased 3.1 percent in the third quarter after increasing 2.2 percent in the second.
- Real disposable personal income (DPI) decreased 8.7 percent in the third quarter after increasing 11.9 percent in the second quarter, reflecting a downturn in current-dollar DPI and an acceleration in the personal consumption expenditures implicit price deflator used to deflate DPI. Current-dollar DPI turned down sharply, reflecting a sharp deceleration in personal income and a sharp upturn in personal current taxes (see page 4); both primarily reflected the second-quarter effects of the rebate payments to individuals from the Economic Stimulus Act of 2008.4
- The personal saving rate was 1.3 percent in the third quarter; in the second quarter, it was 2.7 percent.

Christopher Swann prepared this article.

Chart 1. GDP, Prices, Disposable Personal Income (DPI)



^{1.} Each GDP estimate for a quarter (advance, preliminary, and final) incorporates increasingly comprehensive and improved source data. More information can be found at www.bea.gov/bea/about/infoqual.htm and www.bea.gov/bea/faq/national/gdp_accuracy.htm. Quarterly estimates are expressed at seasonally adjusted annual rates, which assumes that a rate of activity for a quarter is maintained for a year.

^{2. &}quot;Real" estimates are in chained (2000) dollars, and price indexes are chain-type measures.

^{3.} In this article, "consumer spending" refers to the NIPA series "personal consumption expenditures," "inventory investment" refers to "change in private inventories," and "government spending" refers to "government consumption expenditures and gross investment."

^{4.} For more information about these rebate payments, see FAQ 490 on BEA's Web site.

Real GDP Overview

Table 1. Real Gross Domestic Product and Components

[Seasonally adjusted at annual rates]

	Share of current- dollar GDP (percent)	þ	recedir	ge from ng perio cent)	od	ch	ntributio ange in ercenta	real GI	OP
	2008	2007		2008		2007		2008	
	III	IV	1	П	III	IV	1	II	Ш
Gross domestic product 1	100.0	-0.2	0.9	2.8	-0.3	-0.2	0.9	2.8	-0.3
Personal consumption expenditures	70.6	1.0	0.9	1.2	-3.1	0.67	0.61	0.87	-2.25
Durable goods	7.1	0.4	-4.3	-2.8	-14.1	0.03	-0.33	-0.21	-1.10
Nondurable goods	21.1	0.3	-0.4	3.9	-6.4	0.05	-0.08	0.80	-1.41
Services	42.4	1.4	2.4	0.7	0.6	0.59	1.02	0.28	0.26
Gross private domestic investment	13.9	-11.9	-5.8		-1.9	-1.93	-0.89	-1.74	-0.27
Fixed investment	14.3	-6.2	-5.6	-1.7	-5.6	-0.97	-0.86	-0.25	-0.83
Nonresidential	11.0	3.4	2.4	2.5	-1.0	0.36	0.26	0.27	-0.11
Structures	4.0	8.5	8.6	18.5	7.9	0.29	0.30	0.64	0.30
Equipment and software	7.0	1.0	-0.6	-5.0	-5.5	0.07	-0.04	-0.37	-0.40
Residential	3.3	-27.0	-25.1	-13.3	-19.1	-1.33	-1.12	-0.52	-0.72
Change in private inventories	-0.4					-0.96	-0.02	-1.50	0.56
Net exports of goods and services	-4.9					0.94	0.77	2.93	1.13
Exports	13.7	4.4	5.1	12.3	5.9	0.53	0.63	1.54	0.78
Goods	9.6	5.1	4.5	16.3	7.5	0.43	0.39	1.39	0.68
Services	4.1	2.7	6.4	3.8	2.3	0.10	0.24	0.15	0.09
Imports	18.6	-2.3	-0.8	-7.3	-1.9	0.40	0.14	1.39	0.35
Goods	15.7	-2.6	-2.0	-7.1	-2.8	0.38	0.29	1.14	0.45
Services	3.0	-0.9	5.5	-8.0	3.5	0.02	-0.15	0.25	-0.10
Government consumption expenditures and gross investment	20.4	0.8	1.9	3.9	5.8	0.16	0.38	0.78	1.15
Federal	7.6	-0.5	5.8	6.6	13.8	-0.04	0.41	0.47	0.97
National defense	5.3	-0.9	7.3	7.3	18.1	-0.04	0.34	0.36	0.86
Nondefense	2.3	0.4	2.9	5.0	4.8	0.01	0.06	0.11	0.00
State and local	12.8	1.6	-0.3	2.5	1.4	0.19	-0.03	0.31	0.18

The estimates of GDP under the contribution columns are also percent changes.
 Note. Percent changes are from NIPA table 1.1.1, contributions are from NIPA table 1.1.2, and shares are from NIPA table 1.1.10.

Table 2. Real Gross Domestic Product (GDP) by Type of Product

[Seasonally adjusted at annual rates]

	Share of current- dollar GDP (percent)	t	recedii	ge from ng perio cent)	od	Contribution to percent change in real GDP (percentage points)			DP
	2008	2007		2008		2007		2008	
	Ш	IV	1	П	III	IV	1	II	III
Gross domestic product ¹	100.0	-0.2	0.9	2.8	-0.3	-0.2	0.9	2.8	-0.3
Final sales of domestic product	100.4	0.8	0.9	4.4	-0.8	0.79	0.89	4.32	-0.81
Change in private inventories Goods	-0.4 30.0	0.0	0.9	4.9	-3.7	-0.96 0.01	-0.02 0.29	-1.50 1.49	0.56
Services	60.5 9.4	1.3	2.7	1.7	2.0 -3.5	0.79	1.62	1.02	1.22
Addenda:									
Motor vehicle output	2.3	-25.7	-14.2	-33.8	4.1	-0.86	-0.41	-1.01	0.09
GDP excluding motor vehicle output	97.7	0.7	1.3	4.0	-0.3	0.69	1.28	3.84	-0.34
Final sales of computers	0.6	23.7	8.2	28.4	10.2	0.14	0.05	0.17	0.06
GDP excluding final sales of computers	99.4	-0.3	0.8	2.7	-0.3	-0.31	0.82	2.66	-0.31

The estimates of GDP under the contribution columns are also percent changes.
 Note. Percent changes are from NIPA table 1.2.1, contributions are from NIPA table 1.2.2, and shares are calculated from NIPA table 1.2.5.

Consumer spending turned down sharply in the third quarter, reducing the change in real GDP by 2.25 percentage points. The downturn was the largest since the second quarter of 1980. A downturn in nondurable goods reflected downturns in food, clothing and shoes, and "other" nondurable goods. A larger decrease in durable goods reflected a downturn in furniture and household equipment and a larger decrease in motor vehicles and parts. Spending for services grew about the same rate as in the second quarter.

Nonresidential fixed investment turned down, primarily reflecting a deceleration in structures.

Residential investment decreased more than in the second quarter, subtracting 0.72 percentage point from the change in real GDP after subtracting 0.52 percentage point.

Inventory investment turned up, adding 0.56 percentage point to the change in real GDP after subtracting 1.50 percentage points.

Exports slowed, mainly reflecting a deceleration in goods exports. "Other" goods exports turned down, and both industrial supplies and materials and nonautomotive capital goods decelerated. Exports of services slowed.

Imports decreased less than in the second quarter, mainly reflecting a much smaller third-quarter decrease in petroleum and petroleum products. Imports of services turned up.

Government spending picked up, mainly reflecting an acceleration in federal defense spending. State and local government spending slowed.

Real final sales of domestic product, real GDP less inventory investment, decreased 0.8 percent, the largest decrease since the first quarter of 1991. In the second quarter, final sales increased 4.4 percent.

Motor vehicle output turned up, increasing 4.1 percent after decreasing 33.8 percent. It added 0.09 percentage point to the change in real GDP after subtracting 1.01 percentage points.

Final sales of computers slowed, increasing 10.2 percent after increasing 28.4 percent.

Prices

Table 3. Prices for Gross Domestic Purchases

[Percent change at annual rates; based on seasonally adjusted index numbers (2000=100)]

	Change from preceding period (percent)				Contribution to percent change in gross domestic purchases prices (percentage points)				
	2007		2008		2007	2008			/
	IV	1	II	III	IV	1	П	III	
Gross domestic purchases ¹	4.0	3.5	4.2	4.8	4.0	3.5	4.2	4.8	/
Personal consumption expenditures	4.3	3.6	4.3	5.4	2.88	2.43	2.87	3.63	
Durable goods	-1.6	-0.1	-1.6	-0.6	-0.11	-0.01	-0.11	-0.04	
Nondurable goods	8.4	6.7	6.5	10.3	1.60	1.30	1.29	2.03	
Services	3.5	2.8	4.2	4.0	1.39	1.13	1.69	1.64	
Gross private domestic investment	1.3	-0.5	0.4	2.3	0.20	-0.07	0.05	0.31	
Fixed investment	1.2	-0.2	0.8	2.9	0.18	-0.03	0.11	0.39	
Nonresidential	1.7	0.6	2.3	4.2	0.18	0.06	0.23	0.43	_
Structures	4.5	2.7	3.3	7.2	0.15	0.09	0.12	0.26	
Equipment and software	0.4	-0.4	1.7	2.5	0.03	-0.03	0.12	0.17	
Residential	0.0	-2.6	-3.5	-1.2	0.00	-0.10	-0.12	-0.04	
Change in private inventories					0.02	-0.03	-0.06	-0.09	/
Government consumption expenditures and gross investment	5.1	6.2	7.0	4.3	0.94	1.15	1.32	0.84	
Federal	2.3	5.6	5.1	2.6	0.15	0.38	0.36	0.19	/
National defense	3.1	5.1	6.3	2.9	0.14	0.24	0.29	0.15	1
Nondefense	0.5	6.8	2.8	1.7	0.01	0.15	0.06	0.04	
State and local	6.8	6.6	8.1	5.4	0.79	0.77	0.96	0.65	
Addenda:									
Gross domestic purchases:									
Food	4.3	4.7	6.1	8.4	0.41	0.44	0.57	0.79	
Energy goods and services	35.1	24.2	35.5	25.1	1.58	1.21	1.79	1.35	
Excluding food and energy	2.4	2.2	2.2	3.1	2.03	1.85	1.88	2.63	
Personal consumption expenditures (PCE):									,
Food	3.8	4.9	6.5	8.5					/
Energy goods and services	32.2	19.0	27.4	31.6					/
Excluding food and energy	2.5	2.3	2.2	2.9					/
"Market-based" PCE	4.4	3.7	4.3	5.6					
Excluding food and energy	2.2	2.1	1.8	2.6	0.000000				
Gross domestic product	2.8	2.6	1.1	4.2					_

^{1.} The estimates under the contribution columns are also percent changes.

Note. Most percent changes are from NIPA table 1.6.7; percent changes for PCE for food and energy goods and services and for PCE excluding food and energy are calculated from index numbers in NIPA table 2.3.4. Contributions are from NIPA table 1.6.8.

The price index for gross domestic purchases increased 4.8 percent in the third quarter after increasing 4.2 percent in the second quarter. Food prices accelerated and energy prices decelerated. Excluding food and energy, gross domestic purchases prices increased 3.1 percent after increasing 2.2 percent.

Consumer prices accelerated, mainly reflecting an acceleration in the prices of nondurable goods. Prices paid for gasoline, fuel oil, and other energy goods accelerated, prices paid for clothing and shoes turned up, and food prices picked up.

Prices of nonresidential fixed investment accelerated, reflecting pickups in prices paid for both structures and equipment and software.

Prices paid for residential fixed investment decreased less than in the second quarter.

Prices paid by government slowed, reflecting decelerations in prices paid by state and local government and by the federal government (mainly defense).

Consumer prices excluding food and energy, a measure of the "core" rate of inflation, picked up, increasing 2.9 percent after increasing 2.2 percent.

The GDP price index increased 4.2 percent in the third quarter, 0.6 percentage point less than the increase in the gross domestic purchases price index, reflecting a larger increase in import prices than in export prices. (For more information about GDP prices and gross domestic purchase prices, see FAQ 499 on BEA's Web site.)

Note on Prices

BEA's gross domestic purchases price index is the most comprehensive index of prices paid by U.S. residents for all goods and services. It is derived from the prices of personal consumption expenditures (PCE), private investment, and government consumption and investment.

BEA also produces price indexes for all components of GDP. The PCE price index is a measure of the total cost of consumer goods and services, including durable goods, nondurable goods, and services. PCE prices for food, energy goods and services, and for all items except food and energy are also estimated and reported. Because prices for food and energy can be volatile, the price measure that excludes food and energy is often used as a measure of underlying, or "core," inflation.

BEA also prepares a supplemental PCE price index, the "market-based" PCE price index, which is based on market transactions for which there are corresponding price measures. This index excludes the prices of many imputed expenditures, such as services furnished without charge by financial intermediaries, that are included in PCE and the PCE price index. BEA also prepares a market-based price measure that excludes food and energy. For more information about these measures, see FAQ 83 "What is the Market-Based PCE Price Index?" on BEA's Web site.

See also "Comparing the Consumer Price Index and the Personal Consumption Expenditures Price Index" in the November 2007 Survey of Current Business.

Personal Income

Table 4. Personal Income and Its Disposition

[Billions of dollars; quarterly estimates are seasonally adjusted at annual rates]

	Level	Change	e from preceding period			
	2008 III	2007	2007 2008			
		IV	1	II	III	
Personal income	12,219.9	141.7	88.4	228.4	31.0	
Compensation of employees, received	8,135.6	101.7	68.7	62.1	63.8	
Wage and salary disbursements	6,623.2	87.8	52.5	50.6	54.6	
Private industries	5.485.1	76.4	34.9	37.0	39.8	
Goods-producing industries	1,223.7	13.9	-0.5	-1.4	7.4	
Manufacturing	749.2	6.8	-1.8	0.1	0.7	
Services-producing industries	4,261.4	62.7	35.2	38.5	32.4	
Trade, transportation, and utilities	1,051.3	13.0	2.1	-1.1	2.0	
Other services-producing industries	3,210.1	49.5	33.3	39.5	30.4	
Government	1,138.2	11.3	17.6	13.7	14.8	
Supplements to wages and salaries	1,512.4	13.9	16.2	11.4	9.3	
Proprietors' income with IVA and CCAdj	1,080.0	10.0	-2.1	5.2	3.1	
Farm	31.2	-0.3	-5.5	-3.6	-6.8	
Nonfarm	1,048.8	10.3	3.4	8.9	9.8	
Rental income of persons with CCAdj	64.3	-3.2	0.5	19.5	5.7	
Personal income receipts on assets	2,070.6	25.3	-2.1	-1.8	18.3	
Personal interest income	1.232.3	6.5	-18.1	-15.9	23.6	
Personal dividend income	838.3	18.8	16.0	14.1	-5.3	
Personal current transfer receipts	1,871.6	17.2	40.3	148.2	-54.7	
	V. III.2655 N. NESSEO	9.3	16.9	4.8	5.2	
Less: Contributions for government social insurance	1,002.2	Uman and the second				
Less: Personal current taxes	1,487.5	18.9	14.5	-180.9	133.4	
Equals: Disposable personal income	10,732.4	122.7	74.0	409.3	-102.4	
Less: Personal outlays	10,592.7	127.2	95.7	133.3	54.5	
Equals: Personal saving	139.7	-4.4	-21.8	276.0	-156.9	
Addenda: Special factors in personal income				177		
In government wages and salaries:				1000		
Federal pay raise	8.1	0.0	7.8	0.3	0.0	
Reservists' pay	7.4	0.0	6.2	0.6	0.6	
In private wages and salaries:	0.4	0.0	0.0			
Strikes	-0.4	0.0	0.0	0.0	-0.4	
In supplements to wages and salaries: Employer contributions for social insurance	2.7	0.0	2.7	0.0	0.0	
In nonfarm proprietors' income:	2.1	0.0	2.1	0.0	0.0	
Disasters	-2.9	0.0	0.0	0.0	-2.9	
In rental income of persons:		0.0				
Disasters	-8.9	0.0	0.0	0.0	-8.9	
In personal current transfer receipts:						
Social security retroactive payments	0.0	2.3	-2.3	0.0	0.0	
Cost-of-living adjustments under federal transfer	15.5	0.0	15.5	0.0	0.0	
programs Emergency unemployment compensation	13.7	0.0	0.0	0.0	13.7	
Disasters	9.0	0.0	0.0	0.0	9.0	
Economic Stimulus Act of 2008 rebate payments	4.4	0.0	0.0	112.3	-107.8	
In contributions for government social insurance:						
Increase in taxable wage base	5.7	0.0	5.7	0.0	0.0	
Changes in premium for supplementary medical						
insurance	2.5	0.0	2.5	0.0	0.0	
In personal current taxes:		0.0				
Federal tax law changes	-4.1	0.0	-4.1	0.0	0.0	
Refunds, settlements, and other	6.7	0.0	6.7	0.0	0.0	
Economic Stimulus Act of 2008 rebate payments	-57.0	0.0	0.0	-199.3	142.3	

Note. Dollar levels are from NIPA tables 2.1 and 2.2B.

CCAdj Capital consumption adjustment

IVA Inventory valuation adjustment

The Effects of Natural Disasters on Personal Income

Natural disasters, like hurricanes, affect personal and business income and trigger payments of insurance benefits. BEA estimates of the affected net income flows are included in its estimates of proprietors' income, rental income of persons, corporate profits, and business current transfer payments. For estimates of damages and insurance settlements from Hurricane Ike, see FAQ 57 on BEA's Web site.

Personal income, which is only measured in current dollars, increased \$31.0 billion in the third quarter after increasing \$228.4 billion in the second quarter. The sharp deceleration primarily reflected a downturn in personal current transfer receipts and a deceleration in rental income of persons. In contrast, personal interest income turned up.

Wage and salary disbursements increased \$54.6 billion after increasing \$50.6 billion, primarily reflecting an upturn in wages and salaries of goods-producing industries.

Nonfarm proprietors' income increased \$9.8 billion after increasing \$8.9 billion. The third-quarter estimate reflected damages to uninsured business property as a result of Hurricane Ike (see the addenda to table 4).

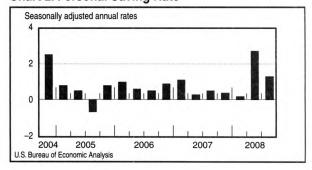
Rental income of persons decelerated, increasing \$5.7 billion after increasing \$19.5 billion. Much of the deceleration reflected damages to uninsured residential property as a result of Hurricane Ike (see the addenda to table 4).

Personal income receipts on assets turned up, increasing \$18.3 billion after decreasing \$1.8 billion. The upturn reflected an upturn in personal interest income.

Personal current transfer receipts turned down, decreasing \$54.7 billion, after increasing \$148.2 billion. The downturn primarily reflected the rebates to individuals made in the second quarter. However, the third-quarter receipts were boosted by payments to individuals for the loss of personal property and emergency unemployment compensation (see the addenda to table 4).

Personal current taxes turned up sharply, following the large decrease in the second quarter that primarily reflected the second-quarter rebate payments that were treated as an offset to taxes.

Chart 2. Personal Saving Rate



Source Data for the Advance Estimates

Table 5. Monthly Advance Estimates of Key NIPA Components Based on Partial Data, 2008:III

[Billions of dollars, seasonally adjusted at annual rates]

	2008					
	April	May	June	July	August	Sept. 1
Private fixed investment:						
Nonresidential structures:						
Value of new nonresidential construction put in place	400.2	412.8	424.0	419.3	416.0	415.6
Equipment and software:				1-4.7		
Manufacturers' shipments of complete aircraft	41.6	45.9	41.9	41.9	47.9	14.0
Residential structures:						
Value of new residential construction put in place:						
Single family	203.6	198.2	191.4	184.7	176.9	168.4
Multifamily	44.3	45.8	45.7	46.6	44.6	42.4
Change in private inventories:						
Change in inventories for nondurable manufacturing	-24.0	20.1	49.2	4.6	10.3	-42.0
Change in inventories for merchant wholesale and retail industries other than motor						
vehicles and equipment	80.0	39.8	54.6	91.3	31.7	-8.2
Net exports: ²						
Exports of goods:						
U.S. exports of goods, international-transactions-accounts basis	1,320.7	1,332.0	1,395.1	1,450.0	1,411.7	1,331.7
Excluding gold	1,296.1	1,312.7	1,381.8	1,427.8	1,400.4	1,309.5
Imports of goods:						
U.S. imports of goods, international-transactions-accounts basis	2,196.1	2,197.3	2,250.3	2,339.4	2,262.5	2,167.9
Excluding gold	2,177.3	2,187.7	2,240.8	2,325.9	2,255.6	2,151.9
Net exports of goods	-875.4	-865.3	-855.2	-889.4	-850.8	-836.2
Excluding gold	-881.2	-875.0	-859.0	-898.1	-855.1	-842.5
State and local government structures:						
Value of new construction put in place	278.9	281.5	283.3	286.2	288.5	287.3

^{1.} Assumption.

ports, but it is not used directly in estimating exports and imports in the national income and product accounts.

Summary of the Source Data for the Advance Estimates of GDP

The advance estimates of many components of GDP are based on 3 months of source data, but the estimates of some components are based on only 2 months of data. For the following items, the number of months for which data are available is shown in parentheses.

Personal consumption expenditures: Sales of retail stores (3), unit auto and truck sales (3), and consumers' shares of auto and truck sales (2);

Nonresidential fixed investment: Unit auto and truck sales (3), construction spending (value put in place) (2), manufacturers' shipments of machinery and equipment other than aircraft (3), shipments of civilian aircraft (2), and exports and imports of machinery and equipment (2);

Residential investment: Construction spending (value put in place) (2), single-family housing starts (3), sales of new homes (3), and sales of existing houses (3);

Change in private inventories: Trade and nondurable-goods manufacturing inventories (2), durable-goods manufacturing inventories (3), and unit auto and truck inventories (3);

Net exports of goods and services: Exports and imports of goods and services (2);

Government consumption expenditures and gross investment: Federal outlays (3), state and local government construction spending (value put in place) (2), and state and local government employment (3);

Compensation: Employment, average hourly earnings, and average weekly hours (3);

GDP prices: Consumer price indexes (3), producer price indexes (3), and values and quantities of petroleum imports (2).

Effects of Hurricane Ike on economic activity

During the third quarter, Hurricane Ike struck the Gulf Coast region, especially impacting coastal Texas and Louisiana. Because the effects of storms are not separately identified in BEA's source data, it is not possible to estimate their overall effect on GDP, but their impact is included in the GDP estimates. In particular, disruptions to oil and gas extraction and to petroleum and petrochemical production are reflected in BEA's estimates for inventory change in the nondurable manufacturing and wholesale trade industries. For more information, see also FAQ 55 "How is GDP Affected by a Disaster?" on BEA's Web site.

^{2.} Nonmonetary gold is included in balance-of-payments exports and im-

6 November 2008

Newly Available NIPA Tables

As part of the 2008 annual revision of the national income and product accounts (NIPAs), this report presents NIPA tables 7.20 and 2.9.

The August 2008 Survey includes most of the revised NIPA tables. It also includes an article that summarizes the results of the annual revision and describes changes in the data and methods used to prepare the estimates.

The September issue presented newly available

NIPA tables 3.15.1–3.15.6, 3.16, 3.17, 5.9, and 7.15. Tables 3.18B, 3.19-3.21, 8.3, and 8.4 appeared in the October issue. The presentation of tables 7.20 and 2.9 in this issue completes the publication of the set of NIPA tables from the 2008 annual revi-

The NIPA tables published in the August, September, and October issues and in this issue are available on BEA's Web site at www.bea.gov.

Table 7.20. Comparison of Income and Outlays of Nonprofit Institutions Serving Households With Revenue and Expenses as Published by the Internal Revenue Service

[Billions of dollars]

	Line	2004	2005	2006	2007
Revenue of nonprofit institutions, IRS 1	1	1,495.6	1,614.9		
Less: Nonprofit revenue recorded by the IRS not included in nonprofit institution income and receipts from sales	2	521.6	562.7		
Capital gains or losses	3	61.9	83.5		
Adjustment for different accounting periods	: 4	16.1	23.0		
Nonresident institutions		11.4	9.4		
Government hospitals and schools 2	. 6	125.7	130.3		
Other out-of-scope activity 3	7	242.5	248.7		
Transfer receipts from nonprofit institutions 4	8	64.0	67.8	73.0	80.6
Plus: Nonprofit institution income not recorded by the IRS		41.9	44.3		
Religious organizations 5	10	41.8	44.1		
Other organizations	11	2.1	2.2		
Other accounting differences ⁵	12	-2.0	-2.0		
Equals: IRS-derived nonprofit institution income and receipts from sales		1,015.9	1,096.5		
Nonprofit institution income. NIPAs 7	14	272.5	296.2	307.7	314.0
Nonprofit institution income, NIPAs 7	15	619.7	662.2	700.0	
Equals: BEA-derived nonprofit institution income and receipts from sales	16	892.3	958.4	1,007.8	1,050.3
Gap, IRS less BEA nonprofit institution income and receipts from sales	17	123.6	138.2		
Expenses of nonprofit institutions, IRS 1	18	1,362.8	1,455.3		
Less: Nonprofit institution expenses recorded by the IRS not included in nonprofit institution gross consumption expenditures and current					
transfer payments	191	444.8	480.5		
Adjustment for different accounting periods	20	11.5	21.4		
Nonresident institutions	21	10.0	8.3		
Government hospitals and schools 2	22	131.9	136.1		
Other out-of-scope activity ³	23	236.0			
Transfer payments to nonprofit institutions 4	24	64.0	67.8	73.0	
Capital consumption adjustment 9	25	-8.6	6.7		
Plus: Nonprofit institution gross consumption expenditures and current transfer payments not recorded by the IRS		33.7	36.1		
Religious organizations ⁵	27	40.9	43.3		
Other organizations	28	2.0	2.0		
Adjustment for other accounting differences 10	: 1	-9.1	-9.1		
Equals: IRS-derived nonprofit institution gross consumption expenditures and current transfer payments	30	951.8	1,011.0		
Nonprofit institution gross consumption expenditures, NIPAs 11	31	799.4	844.1	900.7	952.0
Plus: Nonprofit institution current transfer payments, NIPAs 12	32	70.8	71.6	74.9	80.2
Equals: BEA-derived nonprofit institution gross consumption expenditures and current transfer payments	33	870.2	915.7	975.6	1,032.2
Gap, IRS less BEA nonprofit institution gross consumption expenditures and current transfer payments	34	81.6	95.2		

^{1.} For 1996, includes an adjustment to account for some classes of tax-exempt institutions not included in

the IRS statistics.

2. Primarily reflects adjustment for differences between IRS and BEA in sector definitions and in treatment of scholarships and fellowships.

3. Includes activities of nonprofit institutions serving business, unrelated sales, secondary sales, and sales to business, government, and the rest of the world.

4. Includes grants and allocations made by nonprofit institutions that indirectly support households through the support of other nonprofit institutions, plus their payments to affiliates.

5. Reflects partial coverage in the IRS statistics.

6. Consists of imputed interest received for depositor and insurance services, net insurance settlements, and capital consumption adjustment for rental income.

^{7.} Estimates of income and outlays of nonprofit institutions serving households are provided in table 2.9.

^{7.} Estimates of income and outlays of nonprofit institutions serving households are provided in table 2.9. 8. Equals table 2.9, ine 64.
9. IRS-reported capital consumption allowance less BEA-estimated consumption of fixed capital for structures and for equipment and software of nonprofit institutions serving households.
10. Consists primarily of services furnished without payment by financial intermediaries except file insurance carriers for depositor and insurance services, less expenditures for computer software investment.
11. Equals table 2.9, line 58.
12. Equals table 2.9, line 70.
IRS Internal Revenue Service
IRS Internal Revenue Service

NIPAs National income and product accounts

Table 2.9. Personal Income and Its Disposition by Households and by Nonprofit Institutions Serving Households [Billions of dollars]

	Line	2004	2005	2006	2007
Personal income	1	9,727.2	10,269.8	10,993.9	11,663.2
Compensation of employees, received	2	6,671.4 911.6	7,025.8 959.8	7,432.6 1.014.7	7,818.6 1,056.2
Rental income of persons with capital consumption adjustment	4	118.4	40.9	44.3	40.0
Personal income receipts on assets	5	1,432.1	1,596.9	1,824.8	2,000.1
Personal interest income		895.1	1,022.0	1,125.4	1,214.3
Personal current transfer receipts	8	537.0 1,422.5	574.9 1,520.7	699.4 1,603.0	785.8 1,713.3
Government social benefits to persons	9	1,396.1	1,481.9	1,578.1	1,681.4
Other current transfer receipts, from business (net)		26.4	38.8	24.9	31.9
Less: Contributions for government social insurance		828.8	874.3	925.5	965.1
Less: Personal current taxes		1,046.3	1,207.8	1,353.2	1,492.8
Equals: Disposable personal income		8,680.9	9,062.0	9,640.7	10,170.5
Less: Personal outlays	14	8,499.2 8,195.9	9,029.5 8.694.1	9,570.0 9,207.2	1 0,113 .1 9,710.2
Personal interest payments 1	16	191.3	215.0	235.4	265.4
Personal current transfer payments	17	112.1	120.4	127.4	137.5
To government	18	68.9 43.1	72.5 47.9	76.2 51.1	81.2 56.3
Equals: Personal saving		181.7	32.5	70.7	57.4
Personal saving as a percentage of disposable personal income	1 1	2.1	0.4	0.7	0.6
Household income		9.720.7	10,248.6	10,971,7	11,642.0
Compensation of employees, received	23	6,671.4	7,025.8	7,432.6	7,818.6
Proprietors' income with inventory valuation and capital consumption adjustments	24	911.6	959.8	1,014.7	1,056.2
Rental income of households with capital consumption adjustment		116.2 1,394.7	38.9	42.1	37.7
Household interest income		872.7	1,551.8 995.7	1,774.0 1,095.2	1,949.2 1,183.3
Household dividend income	28	522.0	556.2	678.9	765.9
Household current transfer receipts	29	1,455.6	1,546.6	1,633.7	1,745.4
Government social benefits	30	1,377.9 16.2	1,463.3 23.4	1,558.6 12.1	1,660.9 18.8
From nonprofit institutions ²	32	61.5	59.9	63.0	65.7
Less: Contributions for government social insurance	33	828.8	874.3	925.5	965.1
Less: Household current taxes	34	1,046.3	1,207.8	1,353.2	1,492.8
Equals: Disposable household income	35	8,674.4	9,040.8	9,618.5	10,149.3
Less: Household outlays	36	8,514.8	9,051.0	9,579.9	10,110.0
Household consumption expenditures	37	8,016.3 7,396.5	8,512.2	9,006.5	9,494.5
Purchases from business and government	39	619.7	7,850.0 662.2	8,306.5 700.0	8,758.1 736.4
Household interest payments 1	40	191.3	215.0	235.4	265.4
Household transfer payments		307.2	323.8	338.0	350.1
To government	42	68.5 34.3	71.9 36.8	75.5 3 9.9	80.5 42.6
To nonprofit institutions 4	44	204.5	215.1	222.5	227.1
Equals: Household saving	45	159.6	-10.2	38.6	39.3
Household saving as a percentage of household disposable income		1.8	-0.1	0.4	0.4
Nonprofit institution income	47	272.5	296.2	307.7	314.0
Rental income of nonprofit institutions with capital consumption adjustment	48	2.2	2.0	2.1	2.4
Nonprofit institution income receipts on assets	49	37.4 22.3	45.0	50.8	50.9
Nonprofit institution interest income	51	15.1	26.3 18.7	30.3 20.5	31.0 19.9
Nonprofit institution transfer receipts	52	232.9	249.1	254.8	260.6
From government	53	18.2	18.6	19.5	20.5
From business (net)	54	10.2 204.5	15.4 215.1	12.8 222.5	13.1 227.1
Less: Nonprofit institution outlays		250.4	253.6	275.6	295.8
Final consumption expenditures of nonprofit institutions	57	179.6	181.9	200.7	215.7
Nonprofit institution gross consumption expenditures 5	58	799.4	844.1	900.7	952.0
Medical careRecreation	59	464.1 28.2	497.6 29.5	531.4 32.0	567.7 32.7
Education and research	61	120.3	127.1	134.2	141.7
Religious and welfare activities	62	163.8	166.1	177.7	183.2
Personal business Less: Receipts from sales of goods and services by nonprofit institutions 3	63	22.9 619.7	23.8 662.2	25.2 700.0	26.7
Medical care		454.0	488.2	516.6	736.4 544.4
Recreation	66	22.0	23.3	25.1	26.3
Education and research	67	68.5	73.0	76.5	80.6
Religious and welfare activities	68	54.1 21.1	56.1 21.6	59.0 22.8	61.5 23.5
Nonprofit institution current transfer payments	70	70.8	71.6	74.9	80.2
To government 6	71	0.5	0.6	0.7	0.7
To the rest of the world (net)	72	8.9 61.5	11.0 59.9	11.2 63.0	13.8 65.7
Equals: Nonprofit institution saving		22.1	42.6	32.1	18.1
Nonprofit institution saving as a percentage of nonprofit income and receipts from sales		2.5	42.6	3.2	1.7
Addenda:	/3	2.3	4.4	3.2	1.7
Nonprofit institution income included in personal income 7	76	68.0	81.1	85.2	86.9
Transfer payments between nonprofit institutions 8	77	64.0	67.8	73.0	80.6
Nonprofit institution income and receipts from sales	78	892.3	958.4	1,007.8	1,050.3

Consists of nonmortgage interest paid by households.
 Includes benefits paid to members, specific assistance to individuals, and grants and allocations.
 Excludes unrelated sales, secondary sales, and sales to business, government, and the rest of the world; includes membership dues and fees.
 Includes individual contributions and bequests from households.
 Expenditures are net of unrelated sales, secondary sales, and sales to business, government, and the rest of the world.

^{6.} Consists of excise taxes paid by nonprofit institutions serving households.

7. Consists of rental income of nonprofit institutions (line 48), income receipts on assets (line 49), transfer receipts from government (line 53), and transfer receipts from business (line 54).

8. Includes grants and allocations made by nonprofit institutions that indirectly support households through the support of other nonprofit institutions, plus their payments to affiliates.

Nore. Estimates in this table exclude nonprofit institutions serving business and government.

8 November 2008

Updated Summary of NIPA Methodologies

The Bureau of Economic Analysis (BEA) has recently improved its estimates of current-dollar gross domestic product (GDP), current-dollar gross domestic income (GDI), and real GDP as part of the 2008 annual revision of the national income and product accounts (NIPAs). The sources of data and the methodologies that are now used to prepare the NIPA estimates are summarized in this report.

Current-dollar estimates of GDP and GDI

The current-dollar estimates of GDP and GDI for 2007 are presented in table 1. The components and subcomponents of GDP and GDI are listed according to the estimation method used by BEA (column 1). Information about the sources of data and the methods that are used to prepare the estimates for the comprehensive benchmark revisions and for the annual revisions in nonbenchmark years are also presented, and the major differences between the data and the methods used in benchmark revisions and those used in the annual revisions are noted (column 2). For example, for "most durable and nondurable goods" in personal consumption expenditures (PCE) (the first item in table 1), the table indicates that one methodology (commodity flow) is used to prepare estimates for benchmark years, and another methodology (retail control) is used to prepare the estimates for all the other years.

Additionally, information about the advance quarterly estimates, which are prepared about a month after the end of the quarter, are presented (column 3). Information about the advance quarterly estimates rather than about the preliminary or final quarterly estimates are provided because more attention tends to be focused on this "first look" at the estimate for a quarter. Only the source data and methods are listed; the number of months of available source data or whether the source data will be revised by the source agency are not listed.³

Source data

The source data include a variety of economic measures, such as sales or receipts, wages and salaries, unit sales, housing stock, insurance premiums, expenses, interest rates, mortgage debt, and tax collections.

For most components, the estimates are derived from source data that are "value data": They encompass both the quantity data and the price data required to prepare current-dollar estimates. For these components, the value data are adjusted to derive estimates that are consistent with NIPA definitions and coverage (see table 1).

For the estimates that are not derived from value data, the sources of the quantity and price data that are used to prepare value estimates are indicated, and the major adjustments that are needed to derive estimates that are consistent with NIPA definitions and coverage are specified.

For the current-dollar estimates of GDP, a "physical quantity times price" method is used for several components. For example, the annual estimate of expenditures on new autos in a nonbenchmark year is calculated as unit sales times expenditure per auto (the average transactions price that reflects all discounts and customer rebates).

For the current-dollar estimates of GDI, two methods are used for several components—an "employment times earnings times hours" method and variations of a "stock of assets/liabilities times an effective interest rate" method.

Some of the source data are used as indicators to interpolate or extrapolate annual estimates. In some cases, extrapolation and interpolation may be based on trends; in that case, the use of "judgmental trend" is indicated.⁴

Estimation methods

In some cases, BEA also uses four methods to estimate values: The commodity-flow method, the retail control method, the perpetual inventory method, and the fiscal year analysis method.

The commodity-flow method involves estimating values based on various measures of output. For example, the estimates of personal expenditures on new autos in benchmark years are based on data on manufacturers' shipments from the Census Bureau, and BEA adjusts the data for imports and exports. In general, this method is used to derive estimates of various components of PCE, equipment and software, and of the commodity detail for state and local government consumption expenditures

^{1.} The concepts and methodologies that underlie the NIPAs are subject to periodic improvements as part of the comprehensive and annual NIPA revisions, and these improvements are described in a series of articles in the Survey of Current Business; for a list of these articles, see appendix B at the back of this issue. See also Eugene P. Seskin and Shelly Smith, "Annual Revision of the National Income and Product Accounts," Survey 88 (August 2008): 6–22.

^{2.} For descriptions of the fundamental concepts, definitions, classifications, and accounting framework that underlie the NIPAs and of the general sources and methods that are used to prepare the estimates, see *Concepts and Methods of the U.S. National Income and Product Accounts* on BEA's Web site at www.bea.gov/national/pdf/NIPAhandbookch1-4.pdf.

^{3.} For information on the key monthly source data, see "GDP and the Economy" in the Survey.

^{4.} For a few components, the final quarterly estimates are based on newly available source data that replace judgmental trends.

and gross investment.⁵ An abbreviated form of this method is used to prepare estimates of equipment and software in nonbenchmark years, and an even more abbreviated form is used to prepare the current quarterly estimates of equipment and software.

The retail control method uses retail sales data, usually compiled by the Census Bureau, to estimate expenditures.⁶ It is used to prepare estimates of many subcomponents of durable and nondurable goods in nonbenchmark years.

The perpetual inventory method is used to derive estimates of fixed capital stock, which are used to estimate consumption of fixed capital. This method is based on investment flows and a geometric depreciation formula.⁷

The fiscal year analysis method is used to estimate annual and quarterly estimates of consumption expenditures and gross investment by the Federal Government. The estimates of expenditures are calculated by program, that is, by activity for a single line item or for a group of line items in the *Budget of the U.S. Government*. For most programs, BEA adjusts budget outlays so that they conform to the NIPAs and classifies the expenditures in the appropriate NIPA category—such as current transfer payments and interest payments—with nondefense consumption expenditures and gross investment that are determined residually. When a fiscal year analysis is completed, the detailed array of NIPA expenditures by program and by type of expenditure provides a set of control totals for the quarterly estimates.⁸

International transactions accounts

The source data for the foreign transactions that are reflected in most NIPA components—such as net exports of goods and services, net income receipts and rest-of-the-world corporate profits—are from the international transactions accounts (ITAs) that are prepared by BEA.⁹

As noted in table 1, for some NIPA components, the ITA estimates are adjusted to conform to NIPA concepts and definitions. For the annual estimates of these adjustments and their definitions, see NIPA table 4.3B in the August 2008 Survey of Current Business (page 109); for summary quarterly estimates, see the reconciliation table in appendix A in the Survey.

Reconciliation tables. In preparing the annual estimates of several components of GDI, BEA adjusts the source data to conform to the NIPA concepts and coverage. For each subcomponent, an annual NIPA table reconciles the value published by the source agency with the NIPA value published by BEA, and the adjustments are listed. Reconciliation tables for the following subcomponents were published in "National Income and Product Accounts Tables" in the August 2008 Survey: consumption of fixed capital in table 7.13; nonfarm proprietors' income in table 7.14; corporate profits in table 7.16; net monetary interest in table 7.17; and wages and salaries in table 7.18.

Real estimates of GDP

BEA uses three methods to estimate real GDP: The deflation method, the quantity extrapolation method, and the direct valuation method. These methods and the source data that are used are presented in table 2.

The deflation method is used for most components of GDP. The quantity index is derived by dividing the current-dollar index by an appropriate price index that has the base year—currently 2000—equal to 100. The result is then multiplied by 100.

The quantity extrapolation method uses quantity indexes that are obtained by using a quantity indicator to extrapolate from the base-year value of 100.

The direct valuation method uses quantity indexes that are obtained by multiplying the base-year price by actual quantity data for the index period. The result is then expressed as an index with the base year equal to 100.

The subcomponents in table 2 are the same as those shown in table 1, but the detail differs to highlight the alternative methodologies that are used to calculate the real estimates.¹⁰

^{5.} For additional information on the commodity-flow method, see "Estimating Methods" in *Concepts and Methods of the U.S. National Income and Product Accounts* at www.bea.gov/national/pdf/NIPAhandbookch1-4.pdf (July 2008): 4–8—4–9.

^{6.} See "Estimating Methods," 4–9.

^{7.} For additional information, see "Estimating Methods," 4–11

^{8.} For details, see the methodology paper Government Transactions at www.bea.gov/bea/mp.htm.

^{9.} See The Balance of Payments of the United States: Concepts, Data Sources, and Estimating Procedures at www.bea.gov/bea/mp/htm. Improvements in methodology are usually introduced as part of annual ITA revision; see Christopher L. Bach, "Annual Revision of the U.S. International Transactions Accounts" Survey 88 (July 2008): 36–52.

^{10.} For real estimates, the distinction between annual and quarterly methodologies is less important than it is for the current-dollar estimates. For the relatively few cases in which the annual and quarterly source data differ the major differences are noted.

Component	Annual estimates: Source data and methods used to determine level for benchmark and other years or used to prepare an extrapolator or interpolator	Advance quarterly estimates: Source data and methods used to prepare an extrapolator
	Gross domestic product of \$13,807.5 billion for 2007	
Personal consumption e	xpenditures (\$9,710.2 billion)	
Durable and nondurable	goods (\$3,915.8 billion) ¹	
Most durable and nondurable goods except those listed below (\$3,193.0 billion) ²	Benchmark years. Commodity-flow method, starting with manufacturers' shipments from Census Bureau quinquennial census and including an adjustment for exports and imports from Census Bureau foreign trade data. Other years. Retail-control method, using retail sales from Census Bureau annual survey of retail trade or, for the most recent year, monthly survey of retail trade.	Same as the annual estimates for other years.
New autos (\$102.0 billion)	Benchmark years. Commodity-flow method, starting with manufacturers' shipments from Census Bureau quinquennial census and including an adjustment for exports and imports from Census Bureau foreign trade data. Other years. Physical quantity purchased times average retail price: Unit sales, information to allocate sales among consumers and other purchasers, and average list price with options, all from trade sources. Transportation charges, dealer discounts, and rebates from Bureau of Labor Statistics (BLS) monthly survey of auto sales prices. Sales tax rate from Census Bureau annual survey of retail trade.	Same as the annual estimates for other years.
Net purchases of used autos and used light trucks (\$121.2 billion)	Benchmark years. For net transactions, residual based on net sales by other sectors. For dealers' margin, retail sales from Census Bureau quinquennial census and margin rate from Census Bureau annual survey of retail trade. Other years except the most recent year. For net transactions, change in consumer stock of autos from trade sources. For dealers' margin, for franchised dealers, unit sales and sales price from trade sources times margin rate for independent dealers from Census Bureau annual survey of retail trade; for independent dealers, margin from Census Bureau annual survey of retail trade. Most recent year. For net transactions, same as other years except the most recent. For dealers' margin, for franchised dealers, unit sales and sales price from trade sources; for independent dealers, sales from Census Bureau monthly survey of retail trade.	For net transactions, extrapolated by retail sales of used vehicle dealers from Census Bureau monthly survey of retail trade. For dealers' margin, judgmental trend.
New light trucks (including utility vehicles) (\$138.3 billion)	Benchmark years. Commodity-flow method, starting with manufacturers' shipments from Census Bureau quinquennial census and including an adjustment for exports and imports from Census Bureau foreign trade data. Other years. Physical quantity purchased times average retail price: Unit sales, information to allocate sales among consumers and other purchasers, and average transactions prices that reflect all discounts and customer rebates, all from trade sources. Sales tax rate from Census Bureau annual survey of retail trade.	Same as the annual estimate for other years.
Gasoline and oil (\$340.6 billion) ²	Benchmark years. Physical quantity purchased times average retail price: Gallons consumed from the Department of Transportation; information to allocate that total among consumers and other purchasers from Federal agencies and trade sources; average retail price from the Energy Information Administration (EIA). Other years except the most recent year. Same as benchmark years. Most recent year. Physical quantity purchased times average retail price: Gallons consumed and average price from EIA.	Same as the annual estimate for the most recent year.
Food furnished to employees (including military) (\$14.7 billion)	Benchmark years. For commercial employees, number of employees of relevant industries from BLS tabulations times BEA estimate of per capita expenditures for food; for military personnel, outlays from the Budget of the United States prepared by the Office of Management and Budget (OMB). Other years. Same as benchmark years except per capita expenditures for food based on BLS consumer price index (CPI) for food.	For commercial employees, same as the annual estimates for other years; for military personnel, judgmental trend.
Expenditures abroad by U.S. residents (\$9.1 billion) less personal remittances in kind to nonresidents (\$3.1 billion)	Estimated as part of the international transactions accounts; see the entry for exports and imports of services under net exports of goods and services.	Judgmental trend.

Annual estimates: Advance quarterly estimates: Component Source data and methods used to determine level for benchmark Source data and methods used and other years or used to prepare an extrapolator or interpolator to prepare an extrapolator Services (\$5,794.4 billion) Benchmark years. Based on data on housing stock and average Nonfarm dwellings: Space For housing stock, judgmental rent for owner-occupied annual rent from Census Bureau decennial census of housing and trend; for average rent, BLS dwellings and rent for survey of residential finance, adjusted for utilities included in rent. CPI for rent. Other years. Based on data on housing stock and average annual rent tenant-occupied dwellings (\$1,362.4 from Census Bureau biennial housing survey or on the number of billion) housing units from Census Bureau monthly current population survey and BLS CPI for rent. Rental value of farm U.S. Department of Agriculture (USDA) data on gross rental value of Judgmental trend. dwellings (\$15.2 billion) farm dwellings. Motor vehicle repair, rental. Benchmark years. Receipts and expenses from Census Bureau For nursing homes, research and other services; other quinquennial census adjusted for receipts from business and organizations and repair services; other governments. foundations, employment purchased intercity Other years. For educational services not elsewhere classified and agency fees, and clubs and transportation; legal and foundations, BLS tabulations from the Quarterly Census of fraternal organizations, wages Employment and Wages (QCEW); for others in this group, receipts funeral services; barberand salaries derived from BLS shops, beauty parlors, and expenses from Census Bureau service annual survey. monthly employment times and health clubs: nursing earnings times hours; for homes; laundries; commercial business, trade, employment agency fees; and correspondence schools, accounting and tax return and for education services not preparation services; elsewhere classified, recreation (except cable employment times BLS CPI TV, parimutuel net for technical and business receipts, lotteries, and school tuition and fees; for computer online legitimate theaters and motion services); hotels and pictures, receipts from trade motels: commercial sources; for radio and TV business, trade, and repair, number of TVs based correspondence schools; on stock and sales from trade source times BLS CPI for educational services not elsewhere classified; video and audio; for hotels research organizations and motels, rooms rented and foundations (\$991.0 times average price per room billion) from trade source; for casino gambling, receipts from state agencies; for others in this group, judgmental trend. Physicians, dentists, home Benchmark years. For nonprofit professional services, expenses, and For home health care, wages health care, medical for others in this group, receipts, adjusted for government and salaries derived from BLS laboratories, eye examinations, all other consumption, all from Census Bureau quinquennial census. monthly employment times Other years. Receipts and expenses, adjusted for government earnings times hours, for professional medical consumption, from Census Bureau service annual survey. others in this group, services (\$744.8 billion) judgmental trend. Private nursery schools, Benchmark years. For elementary and secondary schools, expenses For political organizations and elementary and from the Department of Education; for nursery schools and day care, foundations, judgmental trend; secondary schools, day expenditures from BLS consumer expenditure survey; for others in for elementary and secondary care, museums and this group, receipts and expenses from Census Bureau quinquennial schools, employment times libraries, welfare census. BLS CPI for all items less food activities, political Other years. For nursery schools and day care, same as benchmark and energy; for others in this organizations, years; for welfare activities, receipts and expenses from Census group, wages and salaries foundations, and trade derived from BLS monthly Bureau service annual survey; for others in this group, BLS employment times earnings unions and professional tabulations from the QCEW. associations (\$263.1 times hours. billion) Financial services See the entry for banks, credit agencies, and investment companies Judgmental trend.

under net interest and miscellaneous payments.

See the footnotes at the end of the table.

furnished without

billion)3

payment by banks, other depository institutions, and investment companies (\$227.6

Component	Annual estimates: Source data and methods used to determine level for benchmark and other years or used to prepare an extrapolator or interpolator	Advance quarterly estimates: Source data and methods used to prepare an extrapolator
Brokerage charges and investment counseling, bank service charges, intercity transportation except "other," and private higher education (\$342.4 billion)	All years except the most recent year. For private higher education, expenses, and for others in this group, receipts from annual reports of government administrative agencies. Most recent year. For brokerage charges, bank service charges, and intercity transportation, receipts from annual reports of government administrative agencies; for investment counseling, receipts from Census Bureau service annual survey; for private higher education, enrollment from the Department of Education times price index for higher education from trade source.	For stock brokerage charges, stock exchange transactions from trade sources; for income from sales of investment company securities, sales of openend investment company shares from trade source; for imputed commissions on debt securities, dealer transactions in U.S. government and agency securities from Federal Reserve Bank of New York; for commodities commissions, futures contracts from trade source; for investment counseling, wages and salaries derived from BLS monthly employment times earnings times hours; for other brokerage charges and investment counseling and for bank service charges, judgmental trend; for intercity transportation, receipts from trade sources; for private higher education, employment times BLS CPI for all items less food and energy.
Domestic service (\$22.4 billion)	Benchmark years. For cleaning services, receipts from Census Bureau quinquennial census; for other domestic services, number of workers times weekly hours times earnings from BLS. Other years. Number of workers times weekly hours times earnings from BLS.	Judgmental trend.
Public education and hospitals, water and other sanitary services, and lotteries (\$299.5 billion)	All years except the most recent year. For lotteries, net receipts from Census Bureau quinquennial census and annual surveys of state and local governments, adjusted to a calendar year basis from a fiscal year basis; for others in this group, receipts from the same sources. Most recent year. Judgmental trend.	Judgmental trend.
Insurance, private hospitals, religious activities, cable TV, electricity, natural gas, telephone, and local transport (\$1,378.5 billion)	Benchmark years. For life insurance, expenses from trade sources; for medical and hospitalization insurance, premiums from the Agency for Healthcare Research and Quality and benefits based on ratio of benefits to premiums from Census Bureau quinquennial census; for other insurance, premiums and dividends to policyholders from trade source, normal losses and expected investment income derived using incurred losses and investment gains, respectively, from trade source; for private hospitals, receipts and expenses from Census Bureau quinquennial census; for religious activities, expenses based on contributions and membership from trade sources; for electricity and gas, receipts from EIA; for local transport, receipts from trade source. Other years except the most recent year. For private and nonprofit hospitals, expenses from trade source; for private proprietary hospitals, expenses from trade source; for private proprietary hospitals and cable TV, receipts from Census Bureau service annual survey; for telephone, receipts from the Federal Communications Commission; for others in this group, same as benchmark years. Most recent year. For life insurance, wages and salaries from BLS tabulations from QCEW; for medical and hospitalization insurance, BLS employer costs for employee health insurance and wages and salaries from BLS tabulations of employees from QCEW; for other insurance, judgmental trend; for private hospitals, receipts and expenses from Census Bureau service annual survey; for religious activities, expenses based on population from the Census Bureau and per capita disposable personal income from BEA; for local transport, passenger trips from trade sources times BLS CPI for intracity mass transit; for electricity and natural gas, same as benchmark years; for cable TV, receipts from Census Bureau service annual survey; for telephone, receipts from company reports and trade sources.	For life insurance and private hospitals, wages and salaries derived from BLS monthly employment times earnings times hours; for cable TV, number of cable TV and direct broadcast satellite subscribers from trade source; for electricity and gas, projected quantities based on degreeday data from the National Oceanic and Atmospheric Administration times prices based on BLS CPIs for electricity and gas; for cellular telephone, number of subscribers from trade source times BLS CPI for cellular telephone service; for others in this group, judgmental trend.

	Data and Methods for Current-Dollar GDP and Current-Dollar	
Component	Annual estimates: Source data and methods used to determine level for benchmark and other years or used to prepare an extrapolator or interpolator	Advance quarterly estimates: Source data and methods used to prepare an extrapolator
Foreign travel by U.S. residents (\$113.6 billion) less expenditures in the United States by non-residents (\$122.6 billion)	Estimated as part of the international transactions accounts; see the entry for exports and imports of services under net exports of goods and services.	Same as the annual estimates.
Other services: Motor vehicle leasing; parimutuel net receipts; other housing except hotels and motels; bridge, etc. tolls; other household operation except repairs and insurance; travel and entertainment card fees; stenographic and reproduction services; money orders and classified advertising; and computer online services (\$156.3 billion)	Various source data.	For motor vehicle leasing, number of leased vehicles based on registrations and terms from trade source, and lease payments based on new vehicle prices, BEA depre-ciation schedules, and Federal Reserve Board (FRB) interest rates on new motor vehicle loans; for others in this group, judgmental trend.
Fixed investment (\$2,134.	0 billion)	
Nonresidential structures	· · · · · · · · · · · · · · · · · · ·	
Commercial and health care (\$147.4 billion)	Benchmark years. BEA's benchmark input-output table. Other years. Construction spending (value put in place) from Census Bureau monthly construction survey.	Same as the annual estimates for other years.
Manufacturing (\$33.0 billion)	,	Same as the annual estimates.
Power and communication (\$62.3 billion)	Construction spending (value put in place) from Census Bureau monthly construction survey.	Same as the annual estimates.
Mining exploration, shafts, and wells (\$118.1 billion)	Benchmark years. Expenditures from Census Bureau quinquennial census. All years except the most recent year. For petroleum and natural gas, physical quantity times average price: Footage drilled and cost per foot from trade sources; for other mining, expenditures from Census Bureau annual capital expenditure survey. Most recent year. For petroleum and natural gas, physical quantity times average price: Footage drilled and cost per foot from trade sources extrapolated by BLS producer price index for oil and gas well drilling.	For petroleum and natural gas, same as the annual estimate for the most recent year; for mining, judgmental trend.
Other structures (\$92.6 billion)	Benchmark years. BEA's benchmark input-output table. Other years. Construction spending (value put in place) from Census Bureau monthly construction survey.	Same as the annual estimates for other years.
Nonresidential equipment	t and software (\$1,023.5 billion)	
Equipment except new autos, new light trucks, and net purchases of used autos and used light trucks (\$696.6 billion)	Benchmark years. Commodity-flow method, starting with manufacturers' shipments from Census Bureau quinquennial census and including an adjustment for exports and imports from Census Bureau foreign trade data. Other years. Abbreviated commodity-flow method, starting with manufacturers' shipments from Census Bureau annual survey or, for the most recent year (except aircraft, computers, and heavy trucks), monthly survey of manufacturers and including an adjustment for exports and imports from Census Bureau foreign trade data. For aircraft, manufacturers' shipments from Census Bureau current industrial report, adjusted for exports and imports. For computers, manufacturers' shipments from FRB industrial production index and Census Bureau monthly survey of manufacturers, adjusted for exports and imports. For heavy trucks, physical quantity purchased times average price: Unit sales and information to allocate sales among business and other purchasers, from trade sources; for truck trailers, shipments from trade source.	Same as the annual estimates for other years but with less detail.
New autos, new light trucks, and net purchases of used autos and used light trucks (\$99.6 billion)	See the entries under personal consumption expenditures.	See the entries under personal consumption expenditures.

Table 1. Source Data and Methods for Current-Dollar GDP and Current-Dollar GDI—Continues

Table 1. Source	e Data and Methods for Current-Dollar GDP and Current-Dolla	r GDI—Continues
Component	Annual estimates: Source data and methods used to determine level for benchmark and other years or used to prepare an extrapolator or interpolator	Advance quarterly estimates: Source data and methods used to prepare an extrapolator
Software (\$227.3 billion)	Benchmark years. For purchased software, commodity-flow method, starting with industry receipts data from Census Bureau quinquennial census and including an adjustment for exports and imports from Census Bureau foreign trade data; for own-account software, production costs based on BLS employment data and on Census Bureau quinquennial census. Other years. For purchased software, commodity-flow method, starting with industry receipts data from Census Bureau service annual survey and including an adjustment for exports and imports from Census Bureau foreign trade data; for own-account software, production costs based on BLS employment data.	For purchased software, receipts from company reports to the Securities and Exchange Commission; for own-account software, private fixed investment in computers and peripheral equipment.
Residential investment (\$630.2 billion) ⁴	
Permanent-site new single- family housing units (\$305.2 billion)	Construction spending (value put in place) based on phased housing starts and average construction cost from Census Bureau monthly construction survey.	Same as the annual estimates.
Permanent-site new multi- family housing units (\$48.2 billion)	Construction spending (value put in place) from Census Bureau monthly construction survey.	Same as the annual estimates.
Manufactured homes (\$6.1 billion)	Benchmark years. See the entry for "Equipment except new autos, new light trucks, and net purchases of used autos and used light trucks" under nonresidential equipment and software. Other years. Physical quantity shipped times price: Shipments from trade source and average retail price from Census Bureau monthly survey.	Same as the annual estimates for other years.
Improvements (\$174.9 billion)	Benchmark years. For 1997, Construction spending (value put in place) from Census Bureau construction survey based on expenditures by owner-occupants from BLS quarterly consumer expenditure survey and by landlords from Census Bureau quarterly survey of landlords. Others years. A weighted 3-year moving average of the improvements estimates from Census Bureau construction spending (value put in place) construction survey.	Judgmental trend.
Brokers' commissions (\$86.4 billion)	Physical quantity times price times BEA estimate of average commission rate: Number of single-family houses sold and mean sales price from Census Bureau monthly construction survey and trade source.	Same as the annual estimates.
Equipment (\$9.5 billion)	See the entry for "Most durable and nondurable goods" under personal consumption expenditures.	Same as the annual estimates.
Change in private invent	ories (-\$3.6 billion)	
Manufacturing and trade (-\$7.5 billion)	Benchmark years. Inventories from Census Bureau quinquennial census revalued to current replacement cost, with information on the proportions of inventories reported using different accounting methods, on the commodity composition of goods held in inventory, and on the turnover period, all from Census Bureau quinquennial censuses and annual surveys, combined with prices, largely based on BLS producer price indexes. (The difference between Census Bureau change in inventories and BEA change in private inventories is the inventory valuation adjustment.) Other years except the most recent year. Inventories from Census Bureau annual surveys, revalued as described above. Most recent year. For retail auto dealers, quantities times average prices from trade sources; for all other, inventories from Census Bureau monthly surveys, revalued as described above.	Same as the annual estimate for the most recent year.
Mining, utilities, construction, and other nonfarm industries (\$2.3 billion)		For electric utilities, same as the annual estimate for the most recent year; for all others, judgmental trend.

Component	Annual estimates: Source data and methods used to determine level for benchmark and other years or used to prepare an extrapolator or interpolator	Advance quarterly estimates: Source data and methods used to prepare an extrapolator
Farm (\$1.6 billion)	USDA change in inventories adjusted to exclude Commodity Credit Corporation (CCC) forfeitures and to include net CCC loans at market value.	For crops, BEA quarterly allocation of USDA annual projections of crop output and cash receipts; for livestock, USDA quarterly data.

Net exports of goods and services (-\$707.8 billion)

Exports and imports of goods, net (-\$836.0 billion)

Exports and imports of services, net (\$128.2 billion)

Estimated as part of the international transactions accounts: Export and import documents compiled monthly by the Census Bureau with adjustments by BEA for coverage and valuation to convert the data to a balance-of-payments basis. Adjusted for the balance-of-payments coverage of U.S. territories and Puerto Rico with data from the Commonwealth of Puerto Rico, the U.S. Virgin Islands, and the Census Bureau, and coverage of gold transactions adjusted with data from the U.S. Geological Survey and trade sources.

Estimated as part of the international transactions accounts: For government transactions, reports by Federal agencies on their purchases and sales abroad; for most others in this group (including travel, passenger fares, other transportation, and royalties and license fees), BEA quarterly or annual surveys (supplemented by data from other sources). Adjusted for the balance-of-payments coverage of U.S. territories and Puerto Rico (see the above entry); adjusted to include financial services furnished without payment (see the entry for banks, credit agencies, and investment companies under net interest miscellaneous payments).

For territorial adjustment, Census Bureau foreign trade data and judgmental trend; for gold, judgmental trend; for all others, same as the annual estimates.

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For territorial adjustment, judgmental trend; for all others, same as the annual estimates.

Government consumption expenditures and gross investment (\$2,674.8 billion)

Federal Government (\$979.3 billion)

National defense except consumption of general government fixed capital (\$585.6 billion)

National defense consumption of general government fixed capital (\$76.6 billion)

Nondefense except consumption of general government fixed capital (\$288.3 billion)

Within a control total established by fiscal year analysis: For compensation, military wages from OMB's Budget of the United States, civilian wages and benefits from the Office of Personnel Management (OPM), and employer contributions for Federal employee retirement plans from outlays from the *Monthly Treasury Statement;* for other than compensation by type, based mainly on data from Department of Defense (DOD) reports; for software, see the entry for software under nonresidential equipment and software.

Perpetual-inventory calculations at current cost, based on gross investment and on investment prices.

Within a control total established by fiscal year analysis: For CCC inventory change, book values of acquisitions and physical quantities of dispositions from agency reports times average market prices from USDA; for compensation, civilian wages and benefits from OPM and employer contributions for Federal employee retirement plans from outlays from the Monthly Treasury Statement; for petroleum sales, distribution and price data from the Department of Energy; for research and development, obligations from the National Science Foundation and disbursements from the National Aeronautics and Space Administration; for construction, construction spending (value put in place) from Census Bureau monthly construction survey; for software, see the entry for software under nonresidential equipment and software; for all others, outlays from the Monthly Treasury Statement. For financial services furnished without payment, see the entry for banks, credit agencies, and investment companies under net interest and miscellaneous payments.

Nondefense consumption of general government fixed capital (\$28.9

Perpetual-inventory calculations at current cost, based on gross investment and on investment prices.

For components of compensation, military employment from DOD and civilian employment from BLS; for other than compensation, same as the annual estimates; for software, see the entry for software under nonresidential equipment and software.

Same as the annual estimates.

For components of compensation, employment from BLS; for software, see the entry for software under nonresidential equipment and software; for other than compensation and software. same as the annual estimates.

Same as the annual estimates.

See the footnotes at the end of the table.

billion)

For most industries, wages and

Judgmental trend.

Table 1. Source Data and Methods for Current-Dollar GDP and Current-Dollar GDI—Continues

	Annual estimates:	Advance quarterly estimates:	
Component	Source data and methods used to determine level for benchmark and other years or used to prepare an extrapolator or interpolator	Source data and methods used to prepare an extrapolator	
State and local government	ent (\$1,695.5 billion)		
Consumption expenditures and gross investment except those items listed below (\$289.2 billion)	All years except the 3 most recent years. Total expenditures from Census Bureau quinquennial census and annual surveys of state and local governments, selectively replaced with source data that are more appropriate for the NIPAs and adjusted as follows: For coverage; for netting and grossing differences; to a calendar year basis from a fiscal year basis; for other timing differences; to exclude items not directly included in GDP (interest, subsidies, net expenditures of government enterprises, and transfer payments); and to exclude items described below. The 3 most recent years. Judgmental trend.	Judgmental trend.	
Compensation of general government employees (\$963.1 billion)	For wages and salaries, BLS tabulations from the QCEW for employer contributions for government social insurance, tabulations from the Social Security Administration and other agencies administering social insurance programs; for employer contributions for employee pension and insurance funds, data from trade sources, Centers for Medicare and Medicaid Services, Census Bureau annual surveys of state and local government retirement funds, adjusted to a calendar year basis from a fiscal year basis, and Census Bureau annual surveys of state and local governments, adjusted to a calendar year basis from a fiscal year basis.	For wages and salaries, derived from BLS monthly employment times earnings from BLS employment cost index; for other compensation judgmental trend.	
Consumption of general government fixed capital (\$135.9 billion)	Perpetual-inventory calculations at current cost, based on gross investment and on investment prices.	Same as the annual estimates	
Structures (\$281.0 billion)	Construction spending (value put in place) from Census Bureau monthly construction survey.	Same as the annual estimates	
Software (\$13.0 billion)	See the entry for software under nonresidential equipment and software.	Same as the annual estimates	
Brokerage charges and financial services furnished without	See the entries for brokerage charges and financial services furnished without payment under personal consumption expenditures.	Same as the annual estimates	

Compensation of employees, paid (\$7,819.4 billion)⁵

Wage and salary accruals (\$6,362.8 billion).

(\$5,287.5 billion)	wages from a variety of sources (such as USDA for farms and the Railroad Retirement Board for railroad transportation), adjusted for understatement of income on tax returns and for coverage differences.	salaries derived from BLS monthly employment times earnings times hours; for others, judgmental trend.
Federal Government (\$282.5 billion)	For civilians, wages from BLS tabulations from the QCEW; for military personnel, wages from OMB's <i>Budget of the United States</i> .	For civilians, employment from BLS and judgmental trend; for military personnel, DOD employment and judgmental trend.
State and local governments (\$792.7 billion)	BLS tabulations from the QCEW.	Derived from BLS monthly employment times earnings from BLS employment cost index.

For most industries, BLS tabulations from the QCEW; for others,

Employer contributions for employee pension and insurance funds (\$991.9 billion)

All years except the 2 most recent years. For private and state and local governments, total contributions from the Centers for Medicare and Medicaid Services (CMS) less employee contributions from BLS Group health insurance (\$532.1 billion) consumer expenditure survey.

The 2nd most recent year. For private, preliminary CMS tabulations; for state and local governments, judgmental trend.

Most recent year. Judgmental trend.

See the footnotes at the end of the table.

Private industries

Table 1 Source Data and Methods for Current-Dollar GDP and Current-Dollar GDI_Continuos

Table 1. Source	e Data and Methods for Current-Dollar GDP and Current-Dolla	r GDI—Continues
Component	Annual estimates: Source data and methods used to determine level for benchmark and other years or used to prepare an extrapolator or interpolator	Advance quarterly estimates: Source data and methods used to prepare an extrapolator
Private pension and profit- sharing funds (\$199.9 billion)	All years except the 2 most recent. Tabulations from the Department of Labor. The 2 most recent years. Tabulations from the Pension Benefit Guaranty Corporation and corporate financial data.	Judgmental trend.
Government employee retirement plans (\$183.7 billion)	All years except the most recent year. For Federal plans, outlays from the Monthly Treasury Statement; for state and local government plans, Census Bureau annual surveys of state and local government retirement funds, adjusted to a calendar year basis from a fiscal year basis. Most recent year. For Federal plans, same as all years except the most recent; for state and local government plans, Census Bureau annual surveys of state retirement funds, adjusted to a calendar year basis from a fiscal year basis.	For Federal plans, same as the annual estimate for the most recent year; for state and local government plans, judgmental trend.
Workers' compensation (\$57.2 billion)	All years except the most recent year. Employer contributions from trade sources. Most recent year. Judgmental trend.	Judgmental trend.
Group life insurance (\$17.3 billion)	All years except the most recent year. Group premiums and estimates of employer share from trade sources. Most recent year. Judgmental trend.	Judgmental trend.
Employer contributions for government social insurance (\$464.7 billion)	Tabulations from the Social Security Administration and other agencies administering social insurance programs.	For Federal programs, BEA- derived wages and salaries of employees covered by the programs; for state and local government programs, judgmental trend.
Taxes on production and	l imports (\$1,015.5 billion)	
Federal Government (\$97.7 billion)	For excise taxes, collections from the Office of Tax Analysis, from the Alcohol and Tobacco tax and Trade Bureau, and from the IRS; for customs duties, receipts from the <i>Monthly Treasury Statement</i> .	For customs duties, receipts from the <i>Monthly Treasury Statement;</i> for most excise taxes, derived from indicators of activity (such as gasoline production for gasoline tax); for others, judgmental trend.
State and local governments (\$917.8 billion)	Receipts from Census Bureau quinquennial census and annual surveys, adjusted to a calendar year basis from a fiscal year basis.	Judgmental trend.
Less: Subsidies (\$52.3 b	illion)	
Federal Government (\$45.2	Payments by the CCC from agency reports and, for most other	CCC reports and judgmental

billion)

(\$7.1 billion)

agencies, outlays from the Monthly Treasury Statement.

State and local governments | For railroad and electric power, Census Bureau annual surveys of expenditures adjusted to a calendar year basis from a fiscal year basis and California administrative records.

trend.

Judgmental trend and California administrative records.

Net operating surplus (\$3,386.0 billion)

Private enterprises (\$3,393.9 billion)

Net interest and miscellaneous payments (\$899.6 billion) 6

Domestic monetary interest, net (\$373.4 billion)

All years except the most recent year. For farm interest paid, USDA surveys; for residential mortgage interest paid, Census Bureau decennial survey of residential finance and mortgage debt from FRB times a BEA interest rate; for most other interest paid and received by business, IRS tabulations of business tax returns, adjusted for misreporting on tax returns and for conceptual differences.

Most recent year. For farm and mortgage interest paid, same as all years except the most recent; for other interest, interest receipts and payments from regulatory agencies (such as the Federal Deposit Insurance Corporation), from trade sources, or derived by applying BEA interest rates to interest-bearing assets/liabilities from FRB flowof-funds accounts.

Derived by combining estimates of (1) interest received by persons, (2) government interest paid less received, and (3) interest paid by persons. For (1), judgmental trend; for (2), data from the Monthly Treasury Statement and the Bureau of the Public Debt for Federal and judgmental trend for state and local; and for (3), consumer debt from FRB times BEA estimates of interest rates.

Table 1. Source Data and Methods for Current-Dollar GDP and Current-Dollar GDI—Continues

	Americal colleges	Advone a averter a attenda	
Component	Annual estimates: Source data and methods used to determine level for benchmark and other years or used to prepare an extrapolator or interpolator		
Domestic imputed interest, net (\$506.2 billion) Banks, credit agencies, and investment companies (\$250.3 billion)			
Depositor services (\$221.7 billion)	For commercial banks, data from FRB tabulations of Federal Financial Examination Council <i>Call Reports</i> used to calculate the interest rate spread between a risk-free reference rate and the average interest rate paid to depositors times the average balance of deposits. Depositor services allocated to persons, government, and to the rest of the world on the basis of deposit liabilities from FRB. For credit agencies and investment companies, property income earned on investment of deposits less monetary interest paid to depositors (and for mutual depositories, profits from IRS tabulations of business tax returns) from annual reports of regulatory agencies and FRB. Depositor services allocated to persons, government, and to the rest of the world on the basis of deposit liabilities from FRB.	Judgmental trend.	
Borrower services (\$28.5 billion)	For commercial banks, data from FRB tabulations of Federal Financial Examination Council <i>Call Reports</i> used to calculate the interest rate spread between the average rate paid by borrowers and the reference rate times the average balance of borrowers.	Judgmental trend.	
Life insurance carriers (\$248.0 billion)	Property income earned on investment of policyholders' reserves from trade source.	Judgmental trend.	
Property and casualty insurance companies (\$7.9 billion)	Expected investment income derived using incurred losses and investment gains from trade source.	Judgmental trend.	
Business current transf	fer payments (net) (\$100.2 billion)		
To persons (net) (\$31.9 billion)	All years except the most recent year. Payments to persons for charitable contributions, IRS tabulations of business tax returns; for other components (such as liability payments for personal injury and net insurance settlements), information from government agency reports and trade sources. Most recent year. Judgmental trend.	Judgmental trend.	
To government (net) (\$61.4 billion)	For Federal, receipts from OMB's <i>Budget of the United States</i> ; for state and local, receipts from Census Bureau quinquennial census and annual surveys, adjusted to a calendar year basis from a fiscal year basis and net insurance settlements, as described above.	Judgmental trend.	
To the rest of the world (net) (\$6.9 billion)		Same as the annual estimates.	
Proprietors' income wit (CCAdj) (\$1,056.2 billio	th inventory valuation adjustment (IVA) and capital consump	tion adjustment	
	USDA data on net income, obtained by deriving gross income (cash receipts from marketing, inventory change, government payments, other cash income, and nonmoney income) and subtracting production expenses, adjusted to exclude corporate income based on USDA quinquennial census and annual survey data.	For crops, BEA quarterly allocation of USDA annual projections of crop output; for livestock, USDA quarterly projections of cash receipts and inventories; for both crops and livestock, quarterly allocation of USDA annual projections of government subsidy payments and production expenses.	
Farm proprietors' income with CCAdj (-\$7.5 billion)	See the entry "Less: Capital consumption adjustment" under consumption of fixed capital.		
(-57.5 billion) Nonfarm proprietors' income (\$893.5 billion)	All years except the most recent year. Income from IRS tabulations of business tax returns, adjusted for understatement of income on tax returns and for conceptual differences. Most recent year. For construction, trade, and services, indicators of activity (such as value of housing put in place); for most others, judgmental trend.	Same as the annual estimate for the most recent year.	
Nonfarm proprietors' income with IVA (-\$6.8 billion)	See the entry for inventory valuation adjustment under corporate profits.		

Component	Annual estimates: Source data and methods used to determine level for benchmark and other years or used to prepare an extrapolator or interpolator	Advance quarterly estimates: Source data and methods use to prepare an extrapolator	
Nonfarm proprietors' income with CCAdj (\$125.5 billion)	See the entry "Less: Capital consumption adjustment" under consumption of fixed capital.		
Rental income of perso	ns with capital consumption adjustment (\$40.0 billion)		
Owner-occupied nonfarm housing (-\$23.8 billion)	Benchmark years. Derived as space rent (see the entry for nonfarm dwellings under personal consumption expenditures) less related expenses, including property insurance from trade source and mortgage interest and property taxes from Census Bureau decennial survey of residential finance. Other years. Same as benchmark years, except mortgage interest, based on mortgage debt from FRB times a BEA interest rate, and property taxes from Census Bureau annual surveys of state and local tax collections.	For owner-occupied space rent same as the annual estimates for depreciation, interest, closing costs, real estate dealers' commissions, and taxes, based on NIPA estimates of those components; for other expenses, judgmental trend.	
Tenant-occupied nonfarm housing (\$27.4 billion)	Same as owner-occupied nonfarm housing, adjusted to cover only rental income accruing to persons not primarily engaged in the real estate business from Census Bureau decennial survey of residential finance.	Same as owner-occupied nonfarm housing.	
Farm housing (\$8.2 billion)	Benchmark years. Owner- and tenant-occupied housing derived as space rent (see the entry for farm dwellings under personal consumption expenditures) less related expenses, such as mortgage interest and property taxes, from USDA. Farms owned by nonoperator landlords derived from USDA data. Other years. Space rent (see the entry for farm dwellings under personal consumption expenditures); expenses from USDA data. Farms owned by nonoperator landlords derived from USDA data.	Judgmental trend.	
Nonfarm nonresidential properties (\$0.2 billion)	Benchmark years. Nonfarm nonresidential fixed assets from BEA capital stock series times a rate of return on capital based on IRS tabulations of business tax returns. Other years. BEA capital stock series and judgmental trend.	Judgmental trend.	
Royalties (\$28.0 billion)	All years except the most recent year. IRS tabulations of royalties reported on individual income tax returns. Most recent year. Judgmental trend.	Judgmental trend.	

Corporate profits with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAdj) (\$1,297.8 billion)

Domestic profits before tax (\$1,541.6 billion)	All years except the most recent year. Receipts less deductions from IRS tabulations of business tax returns, adjusted for understatement of income on tax returns and for conceptual differences. Most recent year. Profits from Census Bureau Quarterly Financial Report, regulatory agency reports, and compilations of publicly available corporate financial statements.	For some industries in transportation and in finance, judgmental trend; for others, same as the annual estimates for the most recent year. (Released with the preliminary estimate of GDP for the first, second, and third quarters and the final estimate for the fourth quarter.)
Inventory valuation adjustment (IVA) (–\$51.2 billion)	The IVA on the income side (for corporations and for nonfarm sole proprietorships and partnerships) and the IVA on the product side (see the entry "Change in private inventories") differ because the source data reflect different proportions of inventories reported using different accounting methods (last-in-first out (LIFO)). The incomeside IVA is based on the product-side IVA, adjusted by the relationship between non-LIFO inventories from IRS tabulations of business tax returns and non-LIFO inventories from the Census Bureau.	Same as the annual estimates.
Capital consumption adjustment (CCAdj) (-\$192.7 billion)	See the entry "Less: Capital consumption adjustment" under consumption of fixed capital.	
Current surplus of gover	rnment enterprises (-\$7.9 billion)	

Current surplus of government enterprises (-\$7.9 billion)			
Federal Government (-\$2.2 billion)	Mainly reports of various agencies, such as the Postal Service, and consumption of fixed capital (CFC) estimates derived with perpetual-inventory calculations at current cost, based on gross investment and on investment prices.		

Component	Annual estimates: Source data and methods used to determine level for benchmark and other years or used to prepare an extrapolator or interpolator	Advance quarterly estimates: Source data and methods used to prepare an extrapolator
State and local governments (-\$5.7 billion)	For current operating receipts, mainly revenue data from Census Bureau annual surveys of state and local governments, adjusted to a calendar year basis from a fiscal year basis; for current operating expenditures, see the entries for "Consumption expenditures and gross investment" and "Consumption of general government fixed capital" under state and local government.	Judgmental trend.
Consumption of fixed ca	pital (\$1,720.5 billion)	
Government (\$289.4 billio	on)	
General government (\$241.4 billion)	Perpetual-inventory method, based on gross investment and on investment prices.	Same as the annual estimates.
Government enterprises (\$48.0 billion)	Perpetual-inventory method, based on gross investment and on investment prices.	Same as the annual estimates.
Private (\$1,431.1 billion)		
Domestic business (\$1,147.0 billion)	Perpetual-inventory method, based on gross investment and on investment prices.	Same as the annual estimates.
Capital consumption allowances (\$1,055.5 billion)	All years except the most recent year. For depreciation of corporations and of nonfarm sole proprietorships and partnerships, IRS tabulations of business tax returns, adjusted for conceptual differences; for other depreciation (including farm proprietorships and partnerships and other private business), perpetual-inventory calculations based on investment at acquisition cost; for accidental damage to fixed capital, losses reported to insurance companies and to government agencies. Most recent year. For depreciation of corporations and of nonfarm sole proprietorships and partnerships, BEA estimates of tax-return-based depreciation; for other depreciation and accidental damage to fixed capital, same as above.	Judgmental trend.
Less: Capital consumption adjustment (-\$91.5 billion)	The difference between capital consumption allowances and consumption of fixed capital.	Same as the annual estimates.
Households and institutions (\$284.1 billion)	Perpetual-inventory method, based on gross investment and on investment prices.	Same as the annual estimates.

NIPAs National income and product accounts

1. Personal consumption expenditures (PCE) for durable and nondurable goods includes \$1.0 billion for food produced and consumed on farms and standard clothing issued to military personnel.

^{2.} The Census Bureau data for retail sales include sales of gasoline service stations. The estimates of PCE for gasoline and oil are derived from the sources listed and are deducted from the retail-control estimates of most durable and nondurable goods.

This line item is also referred to as "services furnished without payment by financial intermediaries, except life insurance carriers."
 Residential investment includes –\$0.2 billion for dormitories and net purchases of used struc-

 ^{4.} Residential investment includes \$30.2 billion for dominones and het purchases of used structures.
 5. Compensation of employees includes \$1.7 billion for supplemental unemployment.
 6. Net interest and miscellaneous payments includes \$20.1 billion for government rents and royalties.

Table 2. Methodology Used in Preparing Estimates of Real GDP—Continues

Component	Deflation	, using price based on	Using quantity for
	CPI or PPI	Other index	extrapolation or direct valuation
Personal consumption expe	nditures		
Durable and nondurable good Most durable and nondurable	s ∶CPI		1
goods except those listed below	PPI, for military clothing		
New autos	CPI for not		Direct valuation For used outes
Net purchases of used autos and used light trucks	transactions		Direct valuation. For used autos and used light trucks margins, u sales from trade sources with dealers' margins from Census
New trucks	СЫ		Bureau and trade sources.
Gasoline and oil	CPI		
Food furnished to employees (including military)	СРІ		
Expenditures abroad by U.S. residents less personal remittances in kind to nonresidents		Foreign CPIs ¹	
			'
Services	. ODI		
Nonfarm dwellings: Space rent for owner-occupied dwellings and rent for tenant-occupied dwellings	СЫ		
Rental value of farm dwellings			Quantity extrapolation. Real dolla net stock of farm housing from BEA capital stock estimates.
Motor vehicle repair, rental, and other services; other repair services; other purchased intercity transportation; legal and funeral services; barbershops, beauty parlors, and health clubs; nursing homes; laundries; employment agency fees; accounting and tax return preparation services; recreation (except cable TV, parimutuel net receipts, lotteries, and computer online services); hotels and motels; commercial business, trade, and correspondence schools; educational services not elsewhere classified; research organizations and foundations	CPI PPI, for proprietary and government nursing homes and employment agency fees	Composite index of input prices from the Centers for Medicare and Medicaid Services for private nonprofit nursing homes; for clubs and fraternal organizations, and for nonprofit research and foundation expenses, BEA composite indexes of input prices.	
Physicians, dentists, and other professional medical services	CPI PPI, for physicians, home health care, and medical laboratories		
Private nursery schools, elementary and secondary schools, day care, welfare activities, political organizations, foundations, and trade unions and professional associations		BEA composite indexes of input prices.	

Table 2. Methodology Used in Preparing Estimates of Real GDP—Continues

Component	Deflation, using price based on		Using quantity for
Component	CPI or PPI	Other index	extrapolation or direct valuation
Financial services furnished without payment by banks, other depository institutions, and investment companies ²	PPI, for investment companies' securities commissions	BEA composite index of input prices, for investment companies' "total deductions."	Quantity extrapolation. Banks, BLS index of total output (less BEA real bank service charges) times consumer share based on shares of deposits and loans; for other depository institutions, paid employee hours of relevant financial institutions; for investment companies' "implicit charges," BEA orders derived from volume data from trade sources.
Brokerage charges and investment counseling, bank service charges, intercity transportation except "other," and private higher education	CPI PPI, for securities commissions and air transportation	BEA composite index of input prices for private higher education.	Quantity extrapolation. For mutual fund sales charges, value of new sales deflated by CPI.
Domestic service Public education and hospitals, water and other sanitary services, and lotteries	CPI CPI PPI, for public hospitals		
Insurance, private hospitals, religious activities, cable TV, electricity, natural gas, telephone, and local transport	CPI PPI, for private for- profit hospitals	BEA composite indexes of input prices, for life insurance and religious activities; for private nonprofit hospitals, composite index of input prices from the Centers for Medicare and Medicaid Services.	Quantity extrapolation. For auto insurance, premiums deflated by CPI; for medical care and hospitalization insurance, benefits deflated by PPI; for workers' compensation, premiums deflated by PPI.
Foreign travel by U.S. residents less expenditures in the United States by nonresidents	CPI, for expenditures in the United States	BEA composite index of foreign CPIs, ¹ for foreign travel; for airfares in foreign travel, BLS import price index.	
Other services: Motor vehicle leasing; parimutuel net receipts; other housing except hotels and motels; tolls; other household operation except repairs and insurance; travel and entertainment card fees; stenographic and reproduction services; money orders and classified advertising; and computer online services	CPI		Quantity extrapolation. For parimutuel net receipts, gross winnings deflated by CPI.
Fixed investment			
Nonresidential structures Commercial and health care	PPI, for warehouses and offices	BEA index based on costs per square foot from trade source for commercial structures; for health care, BEA index based on cost index from trade source and on Census Bureau price deflator for single-family houses under construction.	
Manufacturing	PPI, for industrial buildings	BEA index based on costs per square foot from trade source.	
Power and communication	PPI, for power excluding electric	Cost indexes from trade sources and government agencies, for power; for communication, cost index from trade source.	
Mining exploration, shafts, and wells	PPI, for casing, oil and gas well drilling, and oil and gas field services	BEA index based on cost index from trade source and on Census Bureau price deflator for single-family houses under construction, for mines.	Quantity extrapolation. For drilling, footage by geographic area from trade source.

Table 2. Methodology Used in Preparing Estimates of Real GDP—Continues

Component	Deflation, using price based on		Using quantity for
Component	CPI or PPI	Other index	extrapolation or direct valuation
Other structures	PPI, for brokers' commissions and educational and vocational structures	BEA price index for railroads; for other components, BEA index based on cost index from trade source and on Census Bureau price deflator for single-family houses under construction.	
Nonresidential equipment and	i software		
Equipment except those listed below	PPI, for most domestic components and for imported transportation equipment	BLS import price indexes, for imported components except transportation equipment.	
New autos, new light trucks, and net purchases of used autos and used light trucks	CPI, for new autos and new light trucks		Direct valuation. For used autos and used light trucks, see the entry "Net purchases of used autos and used light trucks" under personal consumption expenditures.
Telephone and telegraph installation		BEA cost index	
Telephone switching equipment		BEA price index	
Photocopying equipment		BEA price index	
Software	PPI, for prepackaged software	BEA cost index, BLS employment cost index, and PPI, for own-account and custom software.	
Residential investment Permanent-site new single-family housing units		Census Bureau price deflator for single-family houses under construction.	
Permanent-site new multifamily housing units Manufactured homes	PPI	BEA price index	
Improvements		BEA composite index of input prices, for major replacements; for additions and alterations, BEA index based on Census Bureau price deflator for single-family houses under construction and BEA index for major replacements.	
Brokers' commissions Equipment	PPI CPI		
Change in private inventorie	'S		ı
	PPI	Composite price from the Energy Information Administration, for crude petroleum; BLS import price indexes, for imported goods	Direct valuation. Quantities and prices of stocks of coal, petroleum, and natural gas for utilities from Energy Information
Work-in-process and finished goods, manufacturing	PPI	purchased by trade industries. BEA indexes of unit labor costs.	Administration.
Farm		USDA average market prices	

Table 2. Methodology Used in Preparing Estimates of Real GDP—Continues

Component	Deflation, using price based on		Using quantity for
Component	CPI or PPI	Other index	extrapolation or direct valuation
Net exports of goods and s	ervices		
Exports and imports of goods	PPI, for gold; semi- conductor exports, selected transportation equipment; selected agricultural foods, feeds, and beverages; and selected imports of refined petroleum	BLS export and import price indexes; for electric energy exports and imports, and for petroleum imports, unit-value indexes based on Census Bureau values and quantities.	
Exports and imports of services	CPI, for travel receipts, medical receipts, and nonresident students' expenditures PPI, for selected other transportation	Selected deflators, for military transfers and defense expenditures: see "National defense except consumption of general government fixed capital" below. BLS export and import price indexes, for passenger fares; BEA composite index of foreign CPIs,¹ for travel payments, for miscellaneous services, and U.S. students' expenditures abroad; BLS exports and imports price indexes, for selected other transportation; and for royalties and fees, and other private services, BEA price indexes, CPI, PPI, and implicit price deflator for final sales to domestic purchasers.	Quantity extrapolation. For exports of financial services furnished without payment,2 BLS index of total bank output (less BEA real bank service charges); for export and imports of insurance, premiums deflated by PPI.

Government consumption expenditures and gross investment

Federal Government			
National defense except consumption of general government fixed capital	PPI, for selected goods and services CPI and PPI, for utilities and communications	BEA indexes based on DOD prices paid, for some goods and services and for most military structures; for some services, BLS employment cost indexes; for nonmilitary structures, cost indexes from trade sources and government agencies; for own-account software, BEA index derived from nondefense compensation; for custom software, BEA index derived from nondefense compensation price index and PPI.	Quantity extrapolation. For military compensation, full-time equivalent employment by rank and length of service; for civilian compensation, full-time equivalent employment by grade, adjusted for change from base year in hours worked. Direct valuation. For some goods and services and a few military structures, quantities and prices from DOD reports; for electricity and natural gas, quantities from DOE.
National defense consumption of general government fixed capital			Direct valuation. Perpetual- inventory calculations based on gross investment.
Nondefense except consumption of general government fixed capital	PPI, for most goods and selected services CPI, for rent, utilities, and communications	Cost indexes from trade sources and government agencies, for structures; for some services, BLS employment cost indexes; for own-account software, BEA index derived from nondefense compensation; for custom software, BEA index derived from nondefense compensation price index and PPI.	Quantity extrapolation. For compensation, full-time equivalent employment by grade, adjusted for change from base year in hours worked; for financial services furnished without payment,² BLS index of total bank output (less BEA real bank service charges). Direct valuation. For net purchases of agricultural commodities by the Commodity Credit Corporation, quantities by crop from agency reports and USDA prices; for selected petroleum transactions, DOE quantities and prices.

Table 2. Methodology Used in Preparing Estimates of Real GDP—Table Ends

Component	Deflation	, using price based on	Using quantity for			
Component	CPI or PPI	Other index	extrapolation or direct valuation			
Nondefense consumption of general government fixed capital			Direct valuation. Perpetual- inventory calculations based on gross investment.			
State and local government						
Consumption expenditures and gross investment except those listed below	CPI, for services PPI, for electricity, hospitals, most professional services, and goods	BEA indexes based on Federal nondefense prices paid, for transportation, books, and postal services; for elementary and secondary education, welfare, and libraries, BEA composite indexes of input prices; for maintenance and repair services, BEA composite price index for state and local construction.				
Compensation of general government employees			Quantity extrapolation. For employees in education, full-time equivalent employment by education and experience, adjusted for change from base year in hours worked; for other employees, full-time equivalent employment, adjusted for change from base year in hours worked.			
Consumption of general government fixed capital			Direct valuation. Perpetual- inventory calculations based on gross investment.			
Structures		Cost indexes from trade sources and government agencies.				
Software		See the entry for software under nonresidential equipment and software.				
Brokerage charges and financial services furnished without payment			Quantity extrapolation. See the entries for brokerage charges and for financial services under personal consumption expenditures.			

BEA Bureau of Economic Analysis BLS Bureau of Labor Statistics CPI Consumer price index DOD Department of Defense DOE Department of Energy

DOT Department of Transportation
PPI Producer price index
USDA U.S. Department of Agriculture
1. The foreign CPIs have been adjusted for differences in exchange rates.
2. This line item is also referred to as "services furnished without payment by financial intermediaries, except life insurance carriers."

26 November 2008

U.S. Multinational Companies

Operations in 2006

By Raymond J. Mataloni Jr.

THREE key measures of the worldwide operations of nonbank U.S. multinational companies (MNCs)—value added, employment, and capital expenditures—continued to increase in 2006, according to preliminary results from the annual survey of U.S. direct investment abroad conducted by the Bureau of Economic Analysis (BEA). The preliminary 2006 estimates in this article supersede the advance summary estimates of U.S. MNC employment, capital expenditures, and sales, which were released in April (see the box "Revisions").

In 2006, growth in all three of these measures of MNC operations continued at a healthy pace for the third consecutive year after the unusual decreases in 2001–2003 for employment and capital expenditures and in 2001–2002 for value added. Both domestic and foreign operations continued to grow. The worldwide current-dollar value added of U.S. MNCs—the combined value added of U.S. parent companies and their majority-owned foreign affiliates ("foreign affiliates")—increased 8.4 percent in 2006; value added of parents increased 8.1 percent, while value added of foreign affiliates increased 9.2 percent (table 1). Value added measures the contribution of a company to the gross domestic product of its country of location.

Worldwide employment by U.S. MNCs increased 2.2 percent in 2006. Employment by U.S. parents increased 1.3 percent. And employment by foreign affiliates increased 4.4 percent. Worldwide capital expenditures by U.S. MNCs increased 17.4 percent. Expenditures by parents increased 17.3 percent. And expenditures by foreign affiliates increased 17.7 percent.

Revisions

The estimates of MNC operations in 2006 are preliminary. The estimates of employment, capital expenditures, and sales supersede the advance summary estimates that were released on April 17, 2008. From the advance estimates to the preliminary estimates, the estimate of employment was revised down 0.1 percent, the estimate of capital expenditures was revised up 8.1 percent, and the estimate of sales was revised down less than 0.1 percent. The revision to capital expenditures partly reflects the inclusion of expenditures for automotive equipment for rental and leasing for 1999–2006. Previously, the reports of some U.S. parents omitted these expenditures even though they should have been included.

The final estimates of MNC operations in 2005 are also presented. The final estimates of employment, capital expenditures, and sales supersede the summary estimates in the April news release and the preliminary estimates that were published in the November 2007 Survey. From the summary estimates to the final estimates, the estimate of employment was revised up 1.0 percent, the estimate of capital expenditures was revised up 9.1 percent, and the estimate of sales was revised up 1.0 percent. From the preliminary estimates to the final estimates, the estimate of employment was revised down 0.5 percent, the estimate of capital expenditures was revised up 12.5 percent, and the estimate of sales was revised up 2.3 percent.

In addition to the estimates of the levels of U.S. MNC's employment, capital expenditures, and sales, the April news release included estimates of 2005–2006 growth rates. The revisions to the levels of the 2005 and 2006 estimates discussed above resulted in revisions to the growth rates; employment growth was revised down 1.1 percentage points, capital expenditures growth was revised down 0.4 percentage point, and sales growth was revised down 1.0 percentage point.

^{1.} A U.S. MNC comprises a U.S. parent company and its foreign affiliates. For both conceptual and practical reasons, the examination of foreign operations of U.S. MNCs in this article generally focuses on data for majority-owned foreign affiliates (MOFAs) rather than data for all foreign affiliates. Conceptually, most data users prefer using the data for majority-owned affiliates because such affiliates are unambiguously under U.S. control; foreign affiliates that are minority-owned by a U.S. resident could be under the control of foreign investors. In addition, some of the data items necessary for the examination of foreign operations of U.S. MNCs are more easily collected for majority-owned affiliates, and most foreign affiliates are majority owned; majority-owned affiliates accounted for 87 percent of the employment by all nonbank foreign affiliates in 2006.

^{1.} See Raymond J. Mataloni Jr., "Operations of U.S. Multinational Companies in 2005," Survey 87 (November 2007): 42–64.

Production by MNCs in 2006 expanded along with worldwide economic activity: value-added growth of U.S. parents (8.1 percent) exceeded current-dollar U.S. gross domestic product (GDP) growth (6.4 percent), and value-added growth of foreign affiliates (9.2 percent) exceeded worldwide GDP growth excluding the United States (8.9 percent).²

Increases in MNC value added were widespread by industry and geographic area. By industry, some of the sharpest increases were in services, such as finance (except banks) and insurance, and in professional, scientific, and technical services.³ By geographic area, the increases were sharpest in the Middle East (mainly in

petroleum-producing countries) and in Latin America and Other Western Hemisphere (chart 1). By area, the largest dollar increases were in the United States and in Europe; by industry, the largest dollar increases were in manufacturing and in finance (except banks) and insurance.

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The following are additional highlights of MNC operations in 2006:

•The operations of U.S. MNCs remained concentrated in the United States: U.S. parents accounted for roughly 70 percent, and foreign affiliates for roughly 30 percent, of their combined value added of \$3,504.9 billion, capital expenditures of \$595.7 billion, and employment of 31.2 million (table 1). However, the parent shares were down roughly 5

Table 1. Selected Data for Nonbank U.S. MNCs, U.S. Parents, and Foreign Affiliates, 1982–2006

	U.S.	MNCs	1NCs		Affiliates			U.S. MNCs			Affiliates		
	Parents and all affiliates	Parents and MOFAs	Parents	Total MOFAs Other Parents and all affiliates MOFAs	and	Parents	Total	MOFAs	Other				
Value added							1995	25,921.1	24,499.7	18,576.2	7,344.9	5,923.5	1,421
Millions of dollars							1996	26,334.0	24,867.0	18,790.0	7,544.0	6,077.0	1,467.
1982	n.a.	1,019,734	796,017	n.a.	223,717	n.a.	1997	27,851.0	26,358.0	19,878.0	7,973.0	6,480.0	1,493
983	n.a.	n.a.	n.a.	n.a.	216,683	n.a.	1998	28,003.6	26,592.9	19,819.8	8,183.8	6,773.1	1,410
984	n.a.	n.a.	n.a.	n.a.	220,331	n.a.	1999 1	32,227.0	30,772.6	23,006.8	9,220.2	7,765.8	1,454
985	n.a.	n.a.	n.a.	n.a.	220.074	n.a.	2000	33,598.2	32,056.6	23,885.2	9,713.0	8,171.4	1,54
986	n.a.	n.a.	n.a.	n.a.	231.644	n.a.	2001	32,538.7	30,929.2	22,735.1	9,803.6	8,194.1	1,60
987	n.a.	n.a.	n.a.	n.a.	269,734	n.a.	2002	31,893.6	30,373.2	22,117.6	9,776.0	8,255.6	1,520
988	n.a.	n.a.	n.a.	n.a.	297.556	n.a.	2003	30.762.3	29.347.0	21.104.8	9,657.5	8,242.2	1.415
989	n.a.	1,364,878	1,044,884	n.a.	319,994	n.a.	2004	31,244.9	29.843.2	21,176.5	10.068.4	8.666.7	1.40
990	n.a.	n.a.	n,a.	n.a.	356,033	n.a.	2005 '	32,093.7	30,573.3	21,472.0	10,621.7	9.101.3	1,520
991	n.a.	n.a.	n.a.	n.a.	355,963	n.a.	2006 P	32,683.0	31,245.4	21,747.6	10,935.4	9.497.8	1.43
								02,000.0	01,210.1	21,110	10,000.1	. 0,107.0	.,,,,,,,
992	n.a.	n.a.	n.a.	n.a.	361,524	n.a.	Percent change at annual rates:				٠.,	ا م ح	
993	n.a.	n.a.	n.a.	n.a.	359,179	n.a.	1999–2005	-0.1	-0.1	-1.1	2.4	2.7	9
994	n.a.	1,717,488		n.a.	403,696	n.a.	2005–2006	1.8	2.2	1.3	3.0	4.4	_{
995	n.a.	1,831,046		n.a.	465,576	n.a.	Capital expenditures						
996	n.a.	1,978,948	1,480,638	n.a.	498,310	n.a.							
997	n.a.	2,094,318		n.a.	520,867	n.a.	Millions of dollars						
998	n.a.	2,100,773	1,594,504	n.a.	506,269	n.a.	1982	248,262	233,078	188,266	59,996	44,812	15,1
999 1	n.a.	2,480,739	1,914,343	n.a.	566,396	n.a.	1983	n.a.	197,534	160,656	n.a.	36,878	n
	n.a.	2,748,106		n.a.	606,626	n.a.	1984	n.a.	203,791	168,692	n.a.	35,099	n
	n.a.	2,478,056	1,892,399	n.a.	585,657	n.a.	1985	n.a.	221,509	185,027	n.a.	36,482	n
002	n.a.	2,460,411		n.a.	601,606	n.a.	1986	n.a.	203,809	169,131	n.a.	34,678	n
003	n.a.	2,655,903		n.a.	697,778	n.a.	1987	n.a.	199,171	162,139	n.a.	37,032	n
004	n.a.	2,991,723		n.a.	818,256	n.a.	1988	n.a.	223.814	177,203	n.a.	46,611	n
005'	n.a.	3,232,582		n.a.	911.490	n.a.	1989	276,790	260,488	201.808	74,982	58,680	16,3
006p	n.a.	3,504,857		n.a.	995,638	n.a.	1990	n.a.	274,614	213,079	n.a.	61,535	r
•••	11.00.	0,001,001	2,000,210	11.0.	555,000	11.42.	1991	n.a.	269.221	206,290	n.a.	62,931	,
ercent change at annual rates:							1992	n.a.	272.049	208,834	n.a.	63,215	n
1999–2005	n.a.	4.5	3.3	n.a.	8.3	n.a.	1993	n.a.	271,661	207,437	n.a.	64,224	n
2005–2006	n.a.	8.4	8.1	n.a.	9.2	n.a.	1994	328,240	303.364	231,917	96,323	71,447	24.8
					i		1995	n.a.	323,616	248,017		75,599	
Number of employees							1000				n.a.		n
Thousands							1996	n.a.	340,510	260,048	n.a.	80,462	n
982	25.344.8	23,727.0	18,704.6	6.640.2	5.022.4	1,617.8	1997	n.a.	398,037	309,247	n.a.	88,790	n
983	24,782.6	23,253.1	18.399.5	6,383.1	4.853.6	1,529.5	1998	n.a.	411,155	317,184	n.a.	93,971	r
984	24,548.4	22,972.6	18,130.9	6,417.5	4,841.7	1,575.8	1999 1	550,205	519,199	405,895	144,310	113,304	31,0
985	24,531.9	22.923.0	18,112.6	6,419.3	4.810.4	1,608.9	2000 '	n.a.	548,212	437,575	n.a.	110,637	n
006	24,082.0	22,523.0	17.831.8	6.250.2			2001 '	n.a.	560,779	450,021	n.a.	110,758	n
986 987					4,711.3	1,538.9	2002 '	n.a.	477,709	367,434	n.a.	110,275	n
	24,255.4	22,650.0	17,985.8	6,269.6	4,664.2	1,605.4	2003 '	n.a.	444,339	334,751	n.a.	109.588	n
988	24,141.1	22,498.1	17,737.6	6,403.5	4,760.5	1,643.0	2004 '	486,548	462,898	339,419	147,129		23,6
989	25,387.5	23,879.4	18,765.4	6,622.1	5,114.0	1,508.1	2005 '	n.a.	507,322	377,182	n.a.	130,140	r
990	25,263.6	23,785.7	18,429.7	6,833.9	5,356.0	1,477.9	2006 P	n.a.	595,736	442,573	n.a.	153,163	r
991	24,837.1	23,345.4	17,958.9	6,878.2	5,386.5	1,491.7		11.a.	333,730	172,575	, ,,a.	.55,155	· '
992	24,189.7	22,812.0	17,529.6	6,660.1	5,282.4	1,377.7	Percent change at annual rates:			1	i		
993	24,221.5	22,760.2	17,536.9	6,684.6	5,223.3	1,461,3	1999–2005	n.a.	-0.4	-1.2	n.a.	2.3	n
994	25,670.0	24,272.5	18,565.4	7,104.6	5,707.1	1,397.5	2005–2006	n.a.	17.4	17.3	n.a.	17.7	n
		1,	.0,000.4	7,100	3,,,,,,,	.,007.0	2000 2000	11.a.	17.4	1	,a.	17.7	'

p Preliminary

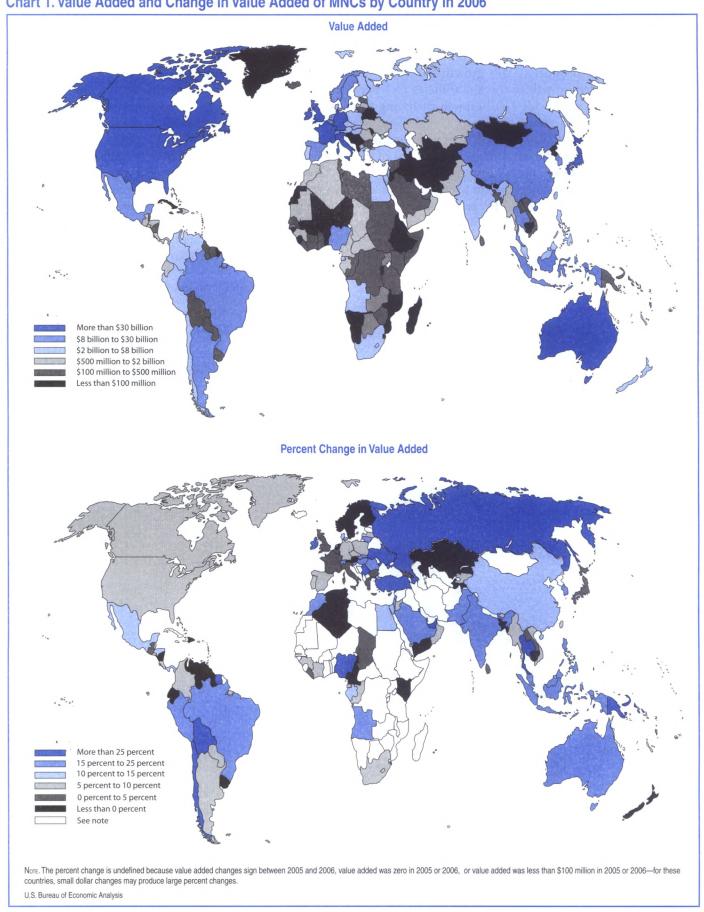
^{2.} Estimates of worldwide GDP excluding the United States are at current prices in U.S. dollars and were obtained from the Economic Statistics section of the United Nations Statistics Division Web site at unstats.un.org/unsd/economic_main.htm; click on "National Accounts Main Aggregates Database," and then click on "Basic Data Selection."

^{3.} Throughout this article, "finance (except banks) and insurance" refers to "finance (except depository institutions) and insurance," which is the industry title that appears in the tables.

Break in series. (Beginning with 1999, BEA expanded its estimates to include data for "very small" foreign affiliates and for parents that had only "very small" foreign affiliates. For details, see the technical note on page

¹²¹ of the December 2002 Survey of Current Business.) MNC Multinational company MOFA Majority-owned foreign affiliate n.a. Not available

Chart 1. Value Added and Change in Value Added of MNCs by Country in 2006



percentage points from the shares in the 1999 benchmark (or census) survey year.

- •Most foreign affiliates continued to be located in high-income countries. In 2006, affiliates in these countries accounted for 79 percent of the value added by all affiliates and for 90 percent of the value added by affiliates that were newly acquired or established. However, the high-income-country share of value added by all affiliates in 2006 was down 6 percentage points from its level in the 1999 benchmark survey year.
- •The value added of affiliates in middle-income countries—such as China, Brazil, and Poland—grew at a double-digit rate in 2006 as it has since 2003. Much of the production by affiliates in these countries serves the local market; in 2006, 68 percent of sales by these affiliates were to local customers, 20 percent were to customers in other foreign countries, and 12 percent were to U.S. customers.
- U.S. MNCs continued to account for a large share of the U.S. trade in goods in 2006. Trade associated with U.S. parents or their foreign affiliates accounted for 51 percent, or \$531.7 billion, of total U.S. exports of goods and for 37 percent, or \$678.2 billion, of total U.S. imports of goods.

The remainder of this article examines worldwide

Data Availability

The final estimates of the worldwide operations of U.S. multinational companies (MNCs) for 2005 and the preliminary estimates for 2006 are presented in this article. The estimates are based on the 2005 and 2006 annual surveys of U.S. direct investment abroad. More detailed estimates from the surveys are posted on BEA's Web site.

The final estimates of U.S.-MNC operations for 1977 and for 1982–2004 are available in publications or in files that can be downloaded free of charge from our Web site at www.bea.gov.

For more information about these products and how to obtain them, go to www.bea.gov/bea/ai/iid guide.htm.

The Bureau has a free service on its Web site that allows users to interactively access detailed data on the operations of U.S. multinational companies, on the operations of foreign-owned companies in the United States, and on other aspects of U.S. direct investment abroad and foreign direct investment in the United States. For an introductory guide to this service, see Ned G. Howenstine, "Primer: Accessing BEA Direct Investment Data Interactively," Survey 86 (May 2006): 61–64.

operations of U.S. MNCs, operations of U.S. parents, and operations of their foreign affiliates.

Worldwide Operations of U.S. MNCs

Four aspects of the worldwide operations of U.S. MNCs are examined here: value added, employment, U.S. trade in goods, and research and development performed by MNCs.

Value added

In current dollars, the value added of U.S. MNCs increased 8.4 percent in 2006 to \$3,504.9 billion (table 2). The value added of U.S. parents increased 8.1 percent to \$2,509.2 billion. And the value added of foreign affiliates increased 9.2 percent to \$995.6 billion.

Table 2. Value Added of Nonbank U.S. Multinational Companies by Industry of Parent, 2005 and 2006

[Millions of dollars]

	2005	2006	Change	Percent change
All industries	3,232,582	3,504,857	272,275	8.4
Mining	94,118	100,244	6,126	6.5
Utilities	93,557	83,577	-9,980	-10.7
Manufacturing	1,621,268	1,711,406	90,138	5.6
Food	90,973	96,605	5,632	6.2
Petroleum and coal products	331,139	362,551	31,412	9.5
Chemicals	288,299	297,701	9,402	3.3
Primary and fabricated metals	71,446	79,557	8,111	11.4
Machinery	77,039	82,810	5,771	7.5
Computers and electronic products	157,193	163,155	5,962	3.8
Electrical equipment, appliances, and components	31,154	39,162	8,008	25.7
Transportation equipment	264,125	267,963	3,838	1.5
Wholesale trade	159,141	169,883	10,742	6.7
Information	322,894	338,301	15,407	4.8
Finance (except depository institutions) and insurance	197,135	269,722	72,587	36.8
Professional, scientific, and technical services	177,745	200,363	22,618	12.7
Other industries	566,725	631,360	64,635	11.4

The available evidence on changes in prices and exchange rates suggests that in real terms, the value added of U.S. parents and foreign affiliates increased significantly. For U.S. parents, the 8.1 percent increase in current-dollar value added substantially exceeded the 2.8 percent rate of inflation (as measured by the implicit price deflator for GDP of all U.S. private industries). For foreign affiliates, the 9.2 percent increase in value added exceeded the increase in current-dollar values that could be attributed to the combined effects of the 2.2 percent average rate of inflation in host countries and the 0.9 percent depreciation of the dollar against major foreign currencies.⁴ Estimates presented later in this article indicate that the real value added of

^{4.} The rate of inflation in 12 major euro area countries and in 15 other major host countries averaged 2.2 percent in 2006. Together, these countries accounted for 79 percent of total value added of foreign affiliates in 2006. The average inflation rate (weighted by foreign affiliate value added) in these countries was derived from data on GDP implicit price deflators from the World Bank Web site. The weighted average U.S.-dollar price of the currencies of these countries increased 0.9 percent in 2006.

foreign affiliates in manufacturing increased 3.4 percent in 2006.

Employment

In 2006, employment by U.S. MNCs increased 2.2 percent to 31.2 million workers. The employment by U.S. parents increased 1.3 percent to 21.7 million; the largest increases were in professional, scientific, and technical services and in "other industries" (mainly transportation and warehousing). The 1.3 percent growth in parent employment was slower than the 1.9 percent growth in employment in all U.S. domestic private industries.

Employment by foreign affiliates increased 4.4 percent to 9.5 million. By area, the largest increases were in Europe and in Latin America and Other Western Hemisphere. By industry, the largest increases were in manufacturing and in "other industries" (mainly retail trade and food services).

U.S. trade in goods

In 2006, U.S. exports of goods that involved U.S. parents or their majority-owned or minority-owned foreign affiliates—MNC-associated exports—increased 8.7 percent to \$531.7 billion (table 3). This increase was slower than that for exports of goods by all U.S. businesses (14.4 percent); as a result, the MNC-associated share of total U.S. exports of goods fell from 54 percent in 2005 to 51 percent in 2006.

MNC-associated imports of goods increased 5.6 percent to \$678.2 billion. The increase was slower than the increase in total U.S. imports of goods (10.8 percent); as a result, the MNC-associated share of total U.S. imports of goods fell from 38 percent in 2005 to 37 percent in 2006.

The increase in MNC-associated exports of goods in 2006 reflected increases in both trade between U.S.

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parents and their foreign affiliates and trade between U.S. MNCs and "others" (trade between U.S. parent companies and foreigners other than their own affiliates and trade between foreign affiliates and U.S. residents other than their own parents). Exports by U.S. parents to their foreign affiliates increased 7.7 percent, and U.S. exports between U.S. MNCs and others increased 9.3 percent. By industry of U.S. parent, the largest increase in exports between U.S. MNCs and others was by parents in transportation equipment manufacturing. By industry of foreign affiliate, the largest increases in intra-MNC exports were to affiliates in transportation equipment manufacturing and chemical manufacturing.

The increase in MNC-associated imports of goods reflected increases in both U.S. MNC trade with others and imports shipped by foreign affiliates to their U.S. parents. U.S. imports between U.S. MNCs and others increased 7.2 percent, and imports by U.S. parents from their foreign affiliates increased 2.9 percent. By industry of U.S. parent, the largest increase in imports between U.S. MNCs and others was to parents in petroleum and coal products manufacturing. By industry

Table 3. U.S. Trade in Goods Associated with Nonbank U.S. MNCs, 2005 and 2006

[Millions of dollars]

	2005	2006
MNC-associated U.S. exports, total Intra-MNC trade	489,299 188,771	531,702 203,352
Shipped by U.S. parents to their MOFAs	175,524 13,247	189,706 13,646
MNC trade with others	300,528 266,994	328,350 291,794
Shipped by U.S. parents to their foreign parent groups ²	39,733 33,534 33,534 n.a.	39,473 36,556 36,556 n.a.
MNC-associated U.S. imports, total	642,484 244,965 227,509 17,456	678,181 252,173 234,346 17,827
MNC trade with others	397,519 347,181	426,008 376,007
Shipped to U.S. parents by their foreign parent groups ² Shipped by foreign affiliates to U.S. persons other than their own parents By MOFAs By other foreign affiliates ³	107,090 50,338 41,920 8,418	102,995 50,001 46,002 3,999
Addenda:		
All U.S. exports of goods	905,978 54.0 20.8	1,036,635 51.3 19.6
All U.S. imports of goods U.S. MNC-associated U.S. imports as a percentage of total Intra-U.SMNC imports as a percentage of total	1,673,455 38.4 14.6	1,853,938 36.6 13.6

This number is calculated as total exports (imports) between U.S. parents and all of their foreign affiliates (as reported for U.S. parents) less exports (imports) between U.S. parents and MOFAs (as reported for MOFAs).

MOFAs).

2. Pertains to U.S. parents that are, in turn, owned 10 percent or more by a foreign person. The foreign parent group consists of (1) the foreign parent of the U.S. parent, (2) any foreign person, proceeding up the foreign parent's ownership chain, that owns more than 50 percent of the person below it, and (3) any foreign person, proceeding down the ownership chain(s) of each of these members, that is owned more than 50 percent by the person above it.

3. This number is calculated as total exports (imports) associated with "other" (that is, minority-owned and 50-percent owned) foreign affiliates (as reported for affiliates) less the estimate of exports (imports) between U.S. parents and "other" foreign affiliates that are calculated as described in foolnote 1. However, these seit mattes may be imprecise because of differences in the coverage of the data reported for U.S. parents and for foreign affiliates. No estimate of exports is available for 2005 and 2006, because the differences were especially large in those years. cially large in those years.

MNCs Multinational companies

MOFAs Majority-owned foreign affiliates n.a. Not available

of foreign affiliate, the largest increases in intra-MNC U.S. imports were shipped by affiliates in wholesale trade.

Research and development

Expenditures for research and development (R&D) performed by U.S. MNCs increased 5.4 percent in 2006 to \$216.3 billion (table 4). R&D expenditures by U.S. parents increased 5.8 percent to \$187.8 billion. And R&D expenditures by foreign affiliates increased 3.0 percent to \$28.5 billion.

Table 4. R&D Performed by Nonbank U.S. Multinational Companies by Industry of Parent, 2005 and 2006

[Millions of dollars]

	2005	2006	Change	Percent change
All industries	205,251	216,297	11,046	5.4
Mining	427	(D)	(D)	(D)
Utilities	35	34	-1	-2.9
Manufacturing	168,217	177,350	9,133	5.4
Of which:				
Food	1,742	2,056	314	18.0
Chemicals	52,422	52,124	298	-0.6
Primary and fabricated metals	1,423	1,435	12	0.8
Machinery	6,336	6,882	546	8.6
Computers and electronic products	41,778	47,162	5,384	12.9
Electrical equipment, appliances, and components	1,932	3,073	1,141	59.1
Transportation equipment	50,314	51,662	1,348	2.7
Wholesale trade	5,395	5,362	-33	-0.6
Information	14,386	15,733	1,347	9.4
Finance (except depository institutions) and insurance	258	(D)	(D)	(D)
Professional, scientific, and technical services	14,833	15,452	619	4.2
Other industries	1,701	1,804	103	6.1

D Suppressed to avoid disclosure of data of individual companies

By industry of U.S. parent, the largest increases in R&D expenditures were in computers and electronic products manufacturing and in transportation equipment manufacturing. Within computers and electronic products, producers of microprocessors and cellular telephones increased their R&D activities. Within transportation equipment, R&D expenditures were boosted by aircraft manufacturers' research directed toward improving fuel efficiency.

U.S. Parents' Operations

Two aspects of the operations of U.S. parent companies are examined here: value added by industry and research and development performed by parents.

Value added

Current-dollar value added of U.S. parents increased 8.1 percent in 2006 to \$2,509.2 billion after increasing 6.8 percent in 2005. The 2006 increase largely reflected increases in parents' ongoing operations (table 5, line 4); increases related to the addition of new parents to the U.S. MNC universe (line 3) and to unallocated changes (line 6) were relatively small. These increases

were partly offset by a relatively small decrease related to the departure of U.S. parents that sold or liquidated their last foreign affiliate (line 5).

Table 5. Sources of Change in the Value Added of Nonbank U.S. Parent Companies, 2005-2006

[Millions of dollars]

1	2005 level	2,321,092
2	Total change	188,127
3		5,357
4	Changes in existing operations 2	148,153
5	Parents departing the universe 3	-8,997
6	Other changes 4	43,614
7	2006 level	2,509,219

Parents that established or acquired their first foreign affiliate in 2006.
 Consists of changes in existing operations and changes resulting from parents acquiring, establishing, selling, or liquidating parts of their consolidated operations. BEA generally requires survey respondents to fully consolidate their U.S.-parent operations.
 Rarents that sold or liquidated their last foreign affiliate and those that went out of business in 2006.
 Equals the change in the value added of parents not accounted for in lines 3–5, such as changes resulting from the addition to the survey universe of parents that were required to report in earlier years but did not. Line 6 will also capture any measurement error in the items on the other lines, because it is calculated as the difference between line 2 and the sum of lines 3, 4, and 5.

By industry, the increases in value added of U.S. parents were widespread, but the sharpest increases were in finance (except banks) and insurance; professional, scientific, and technical services; and other industries (mainly transportation) (table 6). In finance (except banks) and insurance, value added increased \$70.5 billion or 43.8 percent; the increase partly reflected favorable business conditions such as a high rate of corporate merger and acquisition activity, which boosted demand for securities underwriting services. In professional, scientific, and technical services, value added increased \$19.4 billion or 15.8 percent, partly reflecting rising sales of software and related support services to businesses. In other industries, value added increased \$49.6 billion or 10.3 percent, partly reflecting higher revenues in ocean and rail transportation.

Table 6. Value Added of Nonbank U.S. Parent Companies, by Major Industry, 2005 and 2006

[Millions of dollars]

	2005	2006	Change	Percent change
All industries	2,321,092	2,509,219	188,127	8.1
Mining	60,080	64,997	4,917	8.2
Utilities	83,195	75,094	-8,101	- -9.7
Manufacturing	1,005,149	1,045,509	40,360	4.0
Of which:	,,	, .,		
Food	63,164	64,915	1,751	2.8
Chemicals	179,117	185,277	6,160	3.4
Primary and fabricated metals	56,631	61,696	5,065	8.9
Machinery	53,293	54,565	1,272	2.4
Computers and electronic products	105,889	100,227	5,662	~5.3
Electrical equipment, appliances, and components	23,198	29,879	6,681	28.8
Transportation equipment	182,729	183,800	1,071	0.6
Wholesale trade	128,124	132,651	4,527	3.5
Information	280,647	287,669	7,022	2.5
Finance (except depository institutions) and insurance	161,002	231,465	70,463	43.8
Professional, scientific, and technical services	122,453	141,835	19,382	15.8
Other industries	480,443	529,998	49,555	10.3

Research and development

In 2006, expenditures for R&D performed by U.S. parents totaled \$187.8 billion, compared with \$177.6 billion in 2005. U.S. parents accounted for 76 percent of total R&D performed by all U.S. businesses in 2006 (table 7). This share is notably higher than parents' share of private industry value added, which was 25 percent, and of employment, which was 19 percent. Taken together, these shares suggest that production by U.S. parents is highly R&D intensive.

In 2006, as in previous years, parents in manufacturing accounted for the largest share (81 percent) of

Table 7. Research and Development Performed by Nonbank U.S. Parent Companies and by All U.S. Businesses, 1997–2006

[Millions	ot	dol	lars

	Performed by parents	Performed by all U.S. businesses ¹	R&D by parents as a percentage of R&D by all U.S. businesses		
1997	106,800	157,739	67.7		
1998	113,777	169,180	67.3		
1999	126,291	182,711	69.1		
2000	135,467	199,539	67.9		
2001	143,017	198,505	72.0		
2002	136,977	193,868	70.7		
2003	139,884	200,724	69.7		
2004	164,189	208,301	78.8		
2005	177,598	226,159	78.5		
2006	187,813	247,669	75.8		

These estimates are computed using data obtained from the National Science Foundation Web site www.nsf.gov/statistics/infbriet/nsf08313.

R&D performed by parents (table 8). Within manufacturing, parents in chemicals, computers and electronic

Table 8. Research and Development Performed by Nonbank U.S. Parent Companies and by All U.S. Businesses, in Selected Industries, 2006

[Millions of dollars]

	R&D performed by parents	R&D performed by all U.S. businesses ¹	R&D by parents as a percentage of R&D by all U.S. businesses ²
All industries	187,813	247,669	75.8
Manufacturing	151,974	171,814	88.5
Petroleum and coal products	2,316 44,914	1,432 46,329	161.7 96.9
Basic chemicals	1,555	2,152	72.3
filaments Pharmaceuticals and medicines Machinery	2,417 36,163 5,893	1,975 38,901 9,848	122.4 93.0 59.8
Computers and electronic products	41,727	56,773	
Computers and peripheral equipment	8,080 2,748 42,850	(D) 2,281 (D)	(D) 120.5 (D)
Motor vehicles, bodies and trailers, and parts Miscellaneous manufacturing	18,272 4,397	(D) 5,150	(D) 85.4
Information Of which:	14,264	26,883	53.1
Publishing industries	10,329	(D)	(D)
Professional, scientific, and technical services Of which:	14,282	38,049	37.5
Architectural, engineering, and related services Computer systems design and related services	148 9,005	6,579 14,841	2.2 60.7

Data on U.S. Direct Investment Abroad

BEA collects two broad sets of data on U.S. direct investment abroad: (1) financial and operating data of U.S. multinational companies and (2) international transactions and direct investment position data. This article presents highlights of the first set of data; the second set of data is usually published in the July and September issues of the Survey of Current Business.1

Financial and operating data. The financial and operating data provide a picture of the overall activities of foreign affiliates and U.S. parent companies, using a variety of indicators of their financial structure and operations. The data on foreign affiliates cover the entire operations of the affiliate, irrespective of the percentage of U.S. ownership. These data cover items that are needed in analyzing the characteristics, performance, and economic impact of multinational companies, such as sales, value added, employment and compensation of employees, capital expenditures, exports and imports, and research

and development expenditures. Separate tabulations are available for all affiliates and for affiliates that are majority-owned by their U.S. parent(s)

International transactions and direct investment position data. The international transactions data cover a foreign affiliate's transactions with its U.S. parent(s), so these data focus on the U.S. parent's share, or interest, in its affiliate rather than on the affiliate's size or level of operations. These data are essential to the compilation of the U.S. international transactions accounts (ITAs), the international investment position, and the national income and product accounts. The major data items include capital flows (recorded in the financial account of the ITAs), which measure the funds that U.S. parents provide to their foreign affiliates, and income (recorded in the current account), which measures the return on those funds

Direct investment position data are stock (cumulative) data; they measure the total outstanding level of U.S. direct investment abroad at yearend. Estimates are provided both at historical cost and in terms of currentperiod prices. The historical-cost estimates are published by country and by industry.

D Suppressed to avoid disclosure of data of individual companies.

1. Source: National Science Foundation.

2. In some industries, the percentage of all-U.S.-business research and development accounted for by U.S. parents exceeds 100 percent. Differences in industry classification and geographic coverage may explain these anomalies. For instance, Puerto Rico is excluded from the National Science Foundation data, but it is included in the DEA discountered in

^{1.} See Marilyn Ibarra and Jennifer Koncz, "Direct Investment Positions for 2007: Country and Industry Detail," Survey 88 (July 2008): 20-35 and Jeffrey H. Lowe, "Direct Investment, 2004-2007: Detailed Historical-Cost Positions and Related Capital and Income Flows," Sur-VEY 88 (September 2008): 34-121.

products, and transportation equipment accounted for the largest shares of R&D spending.

In 2006, parents accounted for more than 90 percent of U.S. R&D spending in such manufacturing industries as petroleum and coal products; resins and synthetic rubber, fibers, and filaments; pharmaceuticals and medicines; and electronic equipment, appliances, and components. These high shares partly reflect the parents' large share of total U.S. economic activity in these industries. Also, most U.S. parents are relatively large firms, which tend to conduct a disproportionately large share of total R&D spending.

Operations of Foreign Affiliates

Four aspects of the operations of foreign affiliates are examined here: value added, the distribution by country and by industry of newly acquired or established affiliates, the affiliates' shares of host country GDP, and research and development performed by affiliates.

Value added

Current-dollar value added of foreign affiliates increased 9.2 percent to \$995.6 billion in 2006. The increase largely reflected growth in affiliates' ongoing operations (table 9, line 6); increases related to the addition of new affiliates to the U.S. MNC universe (line 3) or to unallocated changes (line 8) were not as large and were partly offset by a decrease related to the departure of affiliates that were sold or liquidated (line 7).

Table 9. Sources of Change in Value Added of Nonbank Majority-Owned Foreign Affiliates, 2005–2006 [Millions of dollars]

1	2005 level	911,490
2	Total change	84,148
3	New foreign affiliates	15,571
4	Acquired by U.S. parents	4,379
5	Established by U.S. parents	11,192
6	Changes in existing operations 1	70,895
7	Sales or liquidations of foreign affiliates	-12,731
8	Other changes 2	10,413
9	2006 level	995,638

Includes changes resulting from foreign affiliates acquiring, establishing, selling, or liquidating parts of their consolidated operations. BEA permits survey respondents to consolidate affiliate operations that are in the same country if the affiliates are also in the same industry or are integral parts of a single business are also in the same industry or are integral parts of a single business operation.

2. Equals the change in the value added of foreign affiliates not accounted for in lines 3-7, such as changes resulting from the addition to the survey universe of affiliates that were exempt from reporting in earlier year and affiliates that were required to report in earlier years but did not. Line 8 will also capture any measurement error in the items on the other lines, because it is calculated as the difference between line 2 and the sum of lines 3.6, and 7.

By area, the increases in value added of foreign affiliates were widespread, but the sharpest increases were in the Middle East, Latin America and Other Western Hemisphere, Africa, and Asia and Pacific (table 10). In the Middle East, the value added of affiliates increased \$4.7 billion or 53.1 percent; in Africa, it increased \$5.2 billion or 15.5 percent. In both areas, the increases were concentrated in mining (mainly oil and gas ex-

traction) and partly reflected the rise in petroleum prices, which both raised the value of a given level of output and encouraged expansion in output.

In Latin America and Other Western Hemisphere, the value added of affiliates increased \$14.9 billion or 16.5 percent. The largest increases were in manufacturing, mining, and "other industries" (mainly retail trade). The increase in manufacturing was concentrated in Brazil and Mexico and partly reflected rapid economic growth in those countries. The increase in mining occurred mainly in Other Western Hemisphere and partly reflected expansions in offshore oil and gas extraction in the Caribbean. The increase in retail trade partly reflected the continued expansion of U.S.-based discount retailers.

In Asia and Pacific, the value added of affiliates increased \$24.4 billion or 15.4 percent. The largest increases were in manufacturing, mining, wholesale trade, and finance (except banks) and insurance. The increases in manufacturing were largest in Singapore, Australia, Korea, and China. In Australia, the largest increases were in primary and fabricated metal manufacturing. In Singapore and China, the largest increases

Table 10. Value Added of Majority-Owned Nonbank Foreign Affiliates by Major Area and by Major Industry of Affiliate, 2005 and 2006
[Millions of dollars]

2005	2006	Change	Percent change
911,490	995,638	84,148	9.2
107,700	114,247	6,547	6.1
512,235	540,683	28,448	5.6
			0.2 8.8
			-6.9
			1.2
, .			16.5
· 1	•	· ·	
			18.8
, ,			11.8
, ,			15.5
,		7.	53.1
158,903	•	, ,	15.4
			19.1
			13.5
33,201	55,500	33	0.5
		,	11.4
			-4.5
,		, ,	6.5
			11.2
			0.2 18.0
			12.2
			17.2
10,754	12,115	1,361	12.7
57,947	62,687	4,740	8.2
132,580	142,512	9,932	7.5
37,431	40,607	3,176	8.5
33,885	38,043	4,158	12.3
54,806	57,745	2,939	5.4
96,933	120,364	23,431	24.2
	911,490 107,700 512,235 49,898 78,380 28,583 152,983 90,463 20,967 25,359 33,406 8,783 158,903 32,780 16,221 39,281 116,464 11,700 427,690 25,454 86,014 16,000 24,723 40,321 10,754 57,947 132,580 37,431 33,885 54,806	911,490 995,638 107,700 114,247 512,235 540,683 49,898 50,013 78,380 26,610 152,993 154,818 90,463 105,370 20,967 24,900 25,359 28,353 33,406 38,569 8,783 13,450 158,903 183,319 32,780 39,040 16,221 38,933 39,281 39,380 116,464 129,703 11,700 11,168 427,690 455,497 25,454 28,294 86,014 86,228 14,723 27,744 40,321 47,276 10,754 12,115 57,947 62,687 132,580 142,155 57,947 62,687 132,580 142,155 57,947 62,687 132,580 142,155 57,947 62,687 132,580 142,155 57,947 62,687 132,580 142,155 57,947 62,687	911,490 995,638 84,148 107,700 114,247 6,547 512,235 540,683 28,448 49,898 50,013 75,8380 85,285 6,905 28,583 26,610 -1,973 152,983 154,818 1,835 90,463 105,370 14,907 20,967 24,900 33,933 25,359 28,353 2,994 33,406 38,569 5,163 8,783 13,450 4,667 158,903 183,319 24,416 32,780 39,040 6,260 16,221 38,413 39,380 99 116,464 129,703 13,239 11,700 11,168 -532 427,690 455,497 27,807 25,454 28,294 2,840 86,014 16,000 18,881 2,881 24,723 27,744 3,021 40,321 47,276 6,955 10,754 12,115 5,947 132,580 38,043 4,158 54,806 57,745 2,939

were in computers and electronic products manufacturing. In Korea, the largest increases were in transportation equipment manufacturing. In mining, the increases were concentrated in Australia and Thailand and partly reflected the rise in petroleum prices. The largest increase in wholesale trade occurred in China and partly reflected strong economic growth in that country. The largest increase in finance occurred in Hong Kong and partly reflected growth in investment banking activity related to the growing volume of new corporate securities issued in China.

In Canada, the value added of affiliates increased \$6.5 billion or 6.1 percent. The largest increases were in manufacturing and in finance (except banks) and insurance.

In Europe, the value added of affiliates increased \$28.4 billion or 5.6 percent. The largest increases were in "other industries" (mainly temporary employment service firms) and manufacturing. The increase in temporary employment services reflected the continued expansion of U.S. employment service firms in Europe. The increase in manufacturing partly reflected increased production by German affiliates in transportation equipment.

By industry sector, increases were widespread but were the largest in manufacturing and in "other industries."

Newly acquired or established affiliates. Although most of the increase in the value added of foreign affiliates in 2006 resulted from expansions in existing affiliates, the addition of affiliates that were newly acquired or established during the year also contributed. Data for these affiliates show where U.S. MNCs have been expanding their operations through new business enterprises and thus can provide some evidence of the countries and industries that have offered attractive investment opportunities to U.S. MNCs. In 2006, U.S. MNCs acquired or established 786 new foreign affiliates, which had a combined value added of \$15.6 billion and a combined employment of 160,700 workers (table 11).

By area, high-income countries accounted for 90 percent of the total value added of all new affiliates and for 66 percent of their total employment. New affiliates in high-income countries accounted for a much larger share of the value added of all new affiliates than of their employment because they tend to be involved in less labor-intensive industries than affiliates

Table 11. Newly Acquired or Established Nonbank Majority-Owned Foreign Affiliates by Major Area and Industry of Affiliate, 2005 and 2006

	2005				2006					
	Numb or es	er of newly acc tablished affilia	quired ates	Value added Number of (millions employees		Number of newly acquired or established affiliates			Value added (millions	Number of employees
	Total	Acquired	Established		(thousands)	Total	Acquired	Established	of dollars)	(thousands)
Total	775	303	472	20,913	225.9	786	351	435	15,571	160.7
By area										
Canada	60	22	38	7,427	. 15	60	38	22	2,943	16.6
Europe	421	173	248	6,550	73.9	437	217	220	4,707	77.7
Latin America and Other Western Hemisphere	108	34	74	1,479	31.2	98	32	66	1,757	18.9
Africa	12	4	8	102	1.6	15	6	9	-154	0.5
Middle East	16	7	9	139	3.2	8	3	5	3,381	2.6
Asia and Pacific	158	63	95	5,216	100.9	168	55	113	2,936	44.3
High-income countries 1	635	235	400	15,856	109.3	644	280	364	14,057	105.2
Upper-middle-income countries '	65	32	33	938	32.7	64	29	35	772	23.6
Lower-middle-income countries 1	64	32	32	3,839	83.6	71	40		749	31.8
Low-income countries 1	11	4	7	280	0.3	7	1	6	-7	0.1
By industry			' 		! ,			Į	ļ	
Mining	36	14	22	9,332	5.7	29	20	9	5,357	0.7
Utilities	4	1	3	309	2.5	6	5	1	62	1.1
Manufacturing	216	133	83	6,596	131.6	239	151	88	4,518	94.4
Food	7	4	3	85	3.9	7	4	3	102	2.1
Chemicals	25	15	10	661	8.4	23	13	10	341	7.6
Primary and fabricated metals	14	5	9	144	3.0	22	8	14	263	7.9
Machinery	44	36	8	731	16.3	54	43	11	1,128	21.8
Computers and electronic products	47	26 3	21	1,582	23.8	55	28	27	1,453	25.4 2.5
Electrical equipment, appliances, and components Transportation equipment	5 19	8	2 11	943	13.1	7 15	12	3	420	9.6
Wholesale trade	77 !	37	40		5.7	91	51	40	970	11.9
Information	35	17	18	2,288	17.2	26	15	11	192	4.8
Finance (except depository institutions) and insurance	131	14	117	503	5.7	135	28	107	2,899	3.3
Professional, scientific, and technical services	39	15	24	410	7.3	37	17	20	164	5.0
Other industries	237	72	165	1.059	50.2	223	64	159	1,409	39.5
Of which:	237	12	103	1,000	30.2	220	04	133	1,403	00.5
Holding companies	118	27	91	-964	1.8	128	36	92	-69	0.8

As classified by the World Bank.
 Note. The statistics in this table cover only newly acquired or established affiliates. They exclude data for consolidated units of existing affiliates that were acquired or established during the year.

in low-to-middle-income countries and in given industries, these may employ less labor-intensive production processes.⁵ New affiliates in two countries—China and Mexico—accounted for over half of the employment of new affiliates in low-to-middle-income countries. Roughly half of the production by new affiliates in these countries was directed toward customers in the host country and the other half was directed toward customers in other foreign countries or in the United States; sales to the United States accounted for 29.0 percent of their total sales in 2006. For new affiliates and ongoing affiliate operations combined in these two countries, sales to the United States accounted for 17.2 percent of their total sales.

By industry, manufacturing continued to be among the leading industries for new investments in 2005.⁶ New manufacturing affiliates accounted for 30.4 percent of all new affiliates, for 29.0 percent of their value added, and for 58.7 percent of their employment.

Affiliate share of host-country GDP. Value added of foreign affiliates represents these firms' contribution to a host country's GDP. The share of the host country's GDP accounted for by the value added of affiliates reflects both the country's attractiveness to U.S. MNCs as a location for production and the country's openness to foreign direct investment.

The affiliate share of host-country GDP probably reflects a variety of factors, including characteristics of the host country, such as business infrastructure, macroeconomic conditions, and commercial policies (such as taxation and regulatory policies) of host governments. In addition, the affiliate share of host-country GDP appears to be related to linguistic and cultural similarities between the host country and the United States. Use of the English language is widespread in all of the host countries in table 12 that accounted for the five largest affiliate shares in 2006—Ireland, Singapore, Nigeria, Canada, and the United Kingdom; in contrast, the use of English is widespread in only one of the host countries with the five smallest affiliate shares—India.

The value added of affiliates and therefore the affiliate share of host-country GDP also can be influenced by financial accounting strategies that some U.S.

MNCs employ to reduce their tax liabilities.⁷ Because firms can exercise discretion over where they recognize income resulting from the use of an intangible asset, the geographic allocation of value added can become disconnected from where the intangible asset is produced. A U.S. MNC might, for example, produce a commercial innovation in one country and then locate the ownership rights to that innovation in an affiliate in a lower tax country to reduce the tax liability on the stream of income generated by this innovation. Although the affiliate in the lower tax country may add

Table 12. Value Added of Nonbank Majority-Owned Foreign Affiliates as a Percentage of GDP of Selected Host Countries, 2005 and 2006

	2005	2006
Ireland	18.5 15.0 6.7 9.5 6.2	22.1 12.5 10.9 9.1 6.6
Honduras	5.8 5.0 6.0 4.9 4.7	6.3 6.0 5.7 5.7 5.6
Malaysia Australia Peru Norway. Thailand	5.3 4.3 4.3 5.5 3.9	5.2 5.1 4.6 4.6 4.2
Netherlands Argentina Mexico Chile Philippines	4.3 4.0 3.3 3.1 3.3	4.0 3.8 3.4 3.3 3.3
Hungary Venezuela Germany Colombia Israel	2.6 3.6 2.7 2.6 2.2	3.0 3.0 2.9 2.9 2.8
New Zealand	3.3 3.3 2.7 2.9 2.8	2.7 2.7 2.7 2.6 2.6
Brazil	2.1 1.0 2.3 1.7 2.4	2.3 2.3 2.2 2.2 2.2
South Africa Poland Ecuador Italy Austria	1.9 1.9 2.7 1.6 1.7	2.2 1.9 1.7 1.7 1.6
Taiwan Finland Spain Turkey Republic of Korea	1.7 1.7 1.4 1.1 1.0	1.6 1.5 1.4 1.4 1.2
Greece	1.3 1.1 0.7 0.5 0.4 0.1	1.2 0.9 0.7 0.6 0.4 0.1
Weighted average of countries shown 1	2.8	2.9

^{1.} The average share of host-country GDP in these countries was derived as a weighted average in terms of host-country GDP.

Notes. The countries are sorted in descending order of their 2006 shares. If two countries have the same

^{5.} For evidence that U.S. multinationals sometimes tailor their production process to conform with host country factor endowments, see Maria Borga and Robert E. Lipsey, "Factor Prices and Factor Substitution in U.S. Firms' Manufacturing Affiliates Abroad," National Bureau of Economic Research working paper no.10442 (April 2004).

^{6. &}quot;Holding companies" also accounted for a large share (15.9 percent) of the number of new affiliates but for very little of their employment or value added. In the last two decades, the number of foreign affiliate holding companies has increased sharply, but this trend has had very little effect on the value added or employment of foreign affiliates because the primary activity of these companies is holding the securities or financial assets of other companies.

^{7.} For example, see Robert E. Lipsey, "Defining and Measuring the Location of FDI Output," National Bureau of Economic Research working paper no. 12996 (March 2007).

Norss. The countries are sorted in descending order of their 2006 shares, if two countries have the same 2006 share, they were sorted using unrounded shares.

Gross domestic product data for host countries were obtained from the World Bank Web site.

GDP Gross domestic product

some value to the original innovation—for example, by manufacturing a drug that was developed in another country—some analysts believe that strategic considerations compel companies to attribute a disproportionate share of income to host countries in which the tax or regulatory requirements are relatively light.

Real value added in manufacturing. In addition to the current-dollar estimates of value added of foreign affiliates, BEA prepares estimates of the real value added of foreign affiliates in manufacturing. These estimates provide more meaningful comparisons of value added of foreign affiliates across countries and over time than the current-dollar estimates. Comparisons across countries are enhanced because the estimates in real terms are based on purchasing power parity (PPP) exchange rates rather than on market exchange rates.⁸ Comparisons over time are enhanced because the estimates are denominated in chained (2002) dollars that account for both changes in prices and changes in the industry mix of production by manufacturing affiliates. The estimates are restricted to manufacturing because the source data necessary for the adjustments are unavailable for other industries.

The real value added of foreign affiliates in manufacturing increased 3.4 percent to \$367.2 billion in

Key Terms

The following key terms are used to describe U.S. multinational companies (MNCs) and their operations.¹

U.S. MNCs

U.S. multinational company (U.S. MNC). The U.S. parent and its foreign affiliates. (In this article, an MNC is usually defined as the U.S. parent and its majority-owned foreign affiliates.)

U.S. parent. A person, resident in the United States, that owns or controls 10 percent or more of the voting securities, or the equivalent, of a foreign business enterprise. "Person" is broadly defined to include any individual, branch, partnership, associated group, association, estate, trust, corporation, or other organization (whether or not organized under the laws of any state), or any government entity. If incorporated, the U.S. parent is the fully consolidated U.S. enterprise consisting of (1) the U.S. corporation whose voting securities are not owned more than 50 percent by another U.S. corporation and (2) proceeding down each ownership chain from that U.S. corporation, any U.S. corporation whose voting securities are more than 50 percent owned by the U.S. corporation above it. A U.S. parent comprises the domestic operations of a U.S. MNC, covering operations in the 50 states, the District of Columbia, the Commonwealth of Puerto Rico, and all other U.S. areas.

U.S. direct investment abroad. The ownership or control, directly or indirectly, by one U.S. person of 10 percent or more of the voting securities of an incorporated foreign business enterprise or the equivalent interest in an unincorporated business enterprise.

Foreign affiliate. A foreign business enterprise in which there is U.S. direct investment, that is, in which a U.S. person owns or controls (directly or indirectly) 10 percent or more of the voting securities or the equivalent. Foreign affiliates comprise the foreign operations of a

1. For a comprehensive discussion of the terms and the concepts used, see Raymond J. Mataloni Jr., "A Guide to BEA Statistics on U.S. Multinational Companies," Survey 75 (March 1995): 38–55.

U.S. MNC over which the parent is presumed to have a degree of managerial influence.

This article focuses on the operations of majorityowned foreign affiliates; for these affiliates, the combined ownership of all U.S. parents exceeds 50 percent. In 2006, these affiliates accounted for 87 percent of the employment of all foreign affiliates of U.S. MNCs, up from 84 percent in 1999.

Measures of operations²

Value added. The portion of the goods and services sold or added to inventory or fixed investment by a firm that reflects the production of the firm itself. It represents the firm's contribution to gross domestic product in its country of residence, which is the value of goods and services produced by labor and property located in that country. Compared with sales, value added is a preferable measure of production because it indicates the extent to which a firm's sales result from its own production rather than from production that originates elsewhere, whereas sales data do not distinguish between these two sources of production. Value added can be measured as gross output minus intermediate inputs; alternatively, it can be measured as the sum of the costs incurred (except for intermediate inputs) and the profits earned in production. The value-added estimates presented in this article were prepared by summing the cost and profits data collected in the annual and benchmark surveys of U.S. direct investment abroad.3

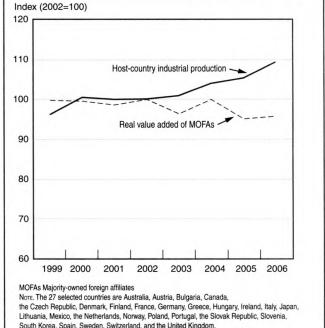
Employment. The number of full-time and part-time employees on the payroll at yearend. If the employment of a parent or an affiliate was unusually high or low because of temporary factors (such as a strike) or large seasonal variations, the number that reflected normal operations or an average for the year was requested.

^{2.} Data on the operations of U.S. MNCs cover the survey respondent's fiscal year ending in the reference year of the data.

^{3.} For the derivation of the current-dollar value-added estimates, see Raymond J. Mataloni Jr. and Lee Goldberg, "Gross Product of U.S. Multinational Companies, 1977–91," Survey 74 (February 1994): 57.

2006 (table 13). The 27 countries for which estimates are separately available accounted for 73.9 percent of the total. The real value added of manufacturing affiliates in these countries increased 0.8 percent to \$271.2 billion, in contrast to a 3.8 percent increase in total manufacturing production in these countries (chart 2). Sharp increases in the Republic of Korea (25.8 percent), Switzerland (25.0 percent), and the Slovak Republic (22.2 percent) were partly offset by decreases in Norway (25.0 percent), the Netherlands (21.7 percent), and France (9.6 percent). In the Republic of Korea, real value added of foreign affiliates increased \$1.6 billion to \$7.8 billion, partly reflecting a rise in production for export by affiliates producing goods such as automobiles and semiconductors. In Switzerland, the real value added increased \$0.8 billion to \$4.0 billion,

Chart 2. Real Value Added of Majority-Owned Foreign Affiliates in Manufacturing and Industrial Production in 27 Selected Countries, 1999–2006



South Korea, Spain, Sweden, Switzerland, and the United Kingdom. The composite index of host-country industrial production was derived by weighting each

country's index by the country's share in the dollar value of real value added of MOFAs in manufacturing. U.S. Bureau of Economic Analysis

Table 13. Real Value Added of Majority-Owned Foreign Affiliates in Manufacturing by Country, 1999-2006

			Billion	s of chaine	d (2002) d	ollars					Share o	of all-count	ries total (p	ercent)		
	1999	2000	2001	2002	2003	2004	2005	2006	1999	2000	2001	2002	2003	2004	2005	2006
All countries	334.1	341.1	333.8	338.6	336.4	362.3	355.0	367.2	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
27 selected countries	282.5	282.0	278.9	283	272.8	283.1	269.0	271.2	84.6	82.7	83.6	83.6	81.1	78.1	75.8	73.9
Australia Austria Bulgaria	8.9	9.8	10.0	9.1	7.4	8.0	7.9	9.0	2.7	2.9	3.0	2.7	2.2	2.2	2.2	2.5
	1.8	1.8	1.8	1.6	1.4	1.7	1.8	1.9	0.5	0.5	0.5	0.5	0.4	0.5	0.5	0.5
	(*)	0.2	0.1	0.2	0.2	0.2	0.2	0.2	(*)	0.1	0.0	0.1	0.1	0.1	0.1	0.1
Canada	52.2	54.3	50.7	49.6	49.2	51.1	42.1	43.8	15.6	15.9	15.2	14.6	14.6	14.1	11.9	11.9
	2.1	2.2	2.6	2.6	2.4	3.2	3.3	3.5	0.6	0.6	0.8	0.8	0.7	0.9	0.9	1.0
	0.8	0.9	0.7	0.9	0.7	0.7	0.8	0.9	0.2	0.3	0.2	0.3	0.2	0.2	0.2	0.2
Finland France Germany	0.7	0.7	0.7	0.6	0.4	0.8	0.9	0.9	0.2	0.2	0.2	0.2	0.1	0.2	0.3	0.2
	22.3	22.1	22.0	21.6	21.2	20.6	20.8	18.8	6.7	6.5	6.6	6.4	6.3	5.7	5.9	5.1
	45.4	37.0	36.5	35.6	30.6	36.7	36.6	38.8	13.6	10.8	10.9	10.5	9.1	10.1	10.3	10.6
Greece	0.5	0.6	0.5	0.5	0.5	1.8	2.0	1.9	0.1	0.2	0.1	0.1	0.1	0.5	0.6	0.5
Hungary	1.7	1.8	1.6	2.1	1.6	1.3	1.7	1.9	0.5	0.5	0.5	0.6	0.5	0.4	0.5	0.5
Ireland	12.5	14.1	15.1	19.5	17.0	16.5	17.3	18.5	3.7	4.1	4.5	5.8	5.1	4.6	4.9	5.0
Italy	19.9	19.1	20.0	18.7	17.7	16.9	15.7	14.9	6.0	5.6	6.0	5.5	5.3	4.7	4.4	4.1
	8.2	11.6	14.1	12.5	12.1	11.6	6.1	5.9	2.5	3.4	4.2	3.7	3.6	3.2	1.7	1.6
	0.1	0.2	0.2	0.1	0.1	0.1	0.2	0.2	0.0	0.1	0.1	0.0	0.0	0.0	0.1	0.1
Mexico	19.6	20.5	20.7	21.4	23.9	22.0	21.1	21.6	5.9	6.0	6.2	6.3	7.1	6.1	5.9	5.9
Netherlands	11.7	11.9	11.6	12.0	11.0	11.4	12.9	10.1	3.5	3.5	3.5	3.5	3.3	3.1	3.6	2.8
Norway	1.4	1.3	1.4	1.4	1.5	1.5	1.6	1.2	0.4	0.4	0.4	0.4	0.4	0.4	0.5	0.3
Poland	1.9	3.3	3.8	4.2	4.9	5.8	5.8	6.7	0.6	1.0	1.1	1.2	1.5	1.6	1.6	1.8
	1.2	2.9	2.8	2.8	2.6	2.5	2.3	2.1	0.4	0.9	0.8	0.8	0.8	0.7	0.6	0.6
	0.2	0.2	0.9	1.4	1.5	1.7	1.8	2.2	0.1	0.1	0.3	0.4	0.4	0.5	0.5	0.6
Slovenia	0.1	0.2	0.2	0.1	0.1	0.1	0.2	0.2	0.0	0.1	0.1	0.0	0.0	0.0	0.1	0.1
	1.8	2.8	2.8	3.9	4.3	5.3	6.2	7.8	0.5	0.8	0.8	1.2	1.3	1.5	1.7	2.1
	9.3	9.3	9.4	9.4	8.8	8.6	8.8	9.2	2.8	2.7	2.8	2.8	2.6	2.4	2.5	2.5
Sweden	2.6	3.2	3.1	3.2	4.1	4.6	3.8	3.7	0.8	0.9	0.9	0.9	1.2	1.3	1.1	1.0
	2.5	3.0	1.8	2.0	2.1	2.8	3.2	4.0	0.7	0.9	0.5	0.6	0.6	0.8	0.9	1.1
	50.1	46.2	43.2	44.3	44.1	44.5	45.6	45.0	15.0	13.5	12.9	13.1	13.1	12.3	12.8	12.3
All other countries	51.9	59.1	54.9	56.0	63.7	79.9	87.5	98.4	15.5	17.3	16.4	16.5	18.9	22.1	24.6	26.8
Residual ¹	2.7	0.8	0.6	1.3	1.3	0.4	-3.2	-6.1								

Note. For most of the 27 selected countries, only the 2005 estimates are revised, based on information from the final results of the 2005 Annual Survey of U.S. Direct Investment Abroad. For a few of the countries, however, the revisions affect years prior to 2005 because other source data—primarily host-country producer price index data—have been revised

^{8.} To translate the value-added estimates that are denominated in foreign currencies into U.S. dollars for international comparisons, PPP exchange rates generally are preferable, because they approximate the number of foreign currency units required in a foreign country to buy the goods and services that are equivalent to those that can be bought in the United States with 1 U.S. dollar. A distinguishing feature of PPP exchange rates is that they are based on the prices of all goods and services produced or sold in a country, both those that are traded internationally and those that are not. For details and for a summary of the methodology used to derive the estimates of real value added, see Raymond J. Mataloni Jr., "Real Gross Product of U.S. Companies' Majority-Owned Foreign Affiliates in Manufacturing,' Survey of Current Business 77 (April 1997): 8–17.

Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

partly reflecting a rise in production for export by affiliates in the pharmaceutical industry. In the Slovak Republic, the real value added increased \$0.4 billion to \$2.2 billion, partly reflecting a rise in production for export, which may have been related to the host country's accession to the European Union 2 years earlier.

In the Netherlands, the real value added decreased \$2.8 billion to \$10.1 billion, partly reflecting reduced production for export by affiliates producing tobacco products, which may have been related to a rise in the excise taxes on those products in some European countries. In Norway, real value added of foreign affiliates decreased \$0.4 billion to \$1.2 billion; in France, real value added decreased \$2.0 billion to \$18.8 billion. The decreases in these countries largely reflected the complete or partial sales of parents' equity interest in foreign affiliates.

The real value added of foreign affiliates in the countries other than the 27 selected countries shown in table 13 increased 12.5 percent to \$98.4 billion. Based on the market-exchange-rate-based estimates, the increase was particularly rapid in Asia and Pacific.

Research and development

Expenditures for R&D performed by foreign affiliates of U.S. companies increased 3.0 percent to \$28.5 billion in 2006 (table 14). R&D expenditures continued to be concentrated in a small number of host countries. The top two host countries—the United Kingdom and Germany-together accounted for over a third of the all-countries total, well above their 24 percent share of foreign affiliate value added. The conduct of R&D in large, high-income foreign countries is a longstanding tendency that partly reflects efforts to incorporate local consumer tastes in product design by performing R&D in the largest foreign markets and the availability of college graduates in those countries that are technically trained. Based on 2004 data from the Organisation for Economic Co-operation and Development (OECD), the percentage of all college degrees awarded in the areas of science and engineering was 31 percent for Germany and 28 percent for the United Kingdom, compared with 22 percent for the OECD countries as a whole.9 Growth in R&D expenditures by foreign affiliates, however, has been most rapid in recent years in certain countries in Asia and Pacific—particularly China and Singapore. This growth partly reflects the increasing importance of East Asian customers in the marketing strategies of U.S. MNCs, the need to develop products to meet the tastes of those consumers, and the growing technological capabilities of those countries.

By area, the largest increase in R&D expenditures was in Asia and Pacific. By industry sector, the largest increases were in information and in professional, scientific, and technical services.

A partly offsetting decrease in R&D expenditures occurred in France, which partly reflected the aforementioned sales of parents' equity interest in foreign affiliates.

Table 14. Research and Development Performed by Majority-Owned Nonbank Foreign Affiliates by Major Area and by Major Industry of Affiliate, 2005 and 2006 [Millions of dollars]

	2005	2006	Change	Percent change
All areas, all industries	27,653	28,484	831	3.0
By area				
Canada	2,433	2,503	70	2.9
Europe	18,805	18,628	-177	-0.9
France	2,248	1,447	-801	-35.6
Germany	4,609	4,919	310	6.7
Netherlands	392	486	94	24.0
United Kingdom	5,406	5,378	-28	-0.5
Latin America and Other Western Hemisphere Of which:	841	865	24	2.9
Brazil	405	571	166	41.0
Mexico	(D)	(D)	(D)	(D)
Africa	40	65	25	62.5
Middle East	770	847	77	10.0
Asia and Pacific	4,764	5,575	811	17.0
Australia	556	596	40	7.2
China	668 - 1,717	804 1.739	136 22	20.4
Japan Singapore	576	850	274	1.3 47.6
By industry				
Mining	13	17	4	30.8
Utilities	5	8	3	60.0
Manutacturing	23,508	23,638	130	0.6
Food	358	437	79	22.1
Chemicals	6,589	6,166	-423	-6.4
Primary and fabricated metals	303	320	17	5.6
Machinery Computers and electronic products	938 4.822	1,128 4.874	190 52	20.3
Electrical equipment, appliances, and components	623	4,674 651	28	4.5
Transportation equipment	8.021	8,342	321	4.0
Wholesale trade	931	1.017	86	9.2
Information	689	1.014	325	47.2
Finance (except depository institutions) and insurance	5	1,014	-1	-20.0
			,	13.4
Professional, scientific, and technical services	2,371	2,688	317	
Other industries	132	97	-35	-26.5

D Suppressed to avoid disclosure of data of individual companies.

^{9.} OECD, Science, Technology, and Industry Scoreboard 2007 (2007).

Table 15.1. Selected Data for Nonbank U.S. Parents by Industry of U.S. Parent, 2005

					Million	s of dollars					
			Sa	les				Research			Thousands of
	Total assets	Total	Goods	Services	Investment income ¹	Net income	Capital expenditures	and development expenditures	Value added	of employees	employees
All industries	17,196,187	7,756,125	5,191,635	2,243,590	320,899	657,702	377,182	177,598	2,321,092	1,281,321	21,472.0
Mining	265,859	99,062	78,799	19,532	732	32,758	20,539	403	60,080	15,116	186.8
Oil and gas extraction Other	152,457 113,402	52,360 46,702	50,354 28,444	(D) (D)	(D) (D)	24,569 8,189	14,653 5,886	(D) (D)	37,445 22,636	3,933 11,183	29.7 157.1
Utilities	591,482	223,581	13,611	207,366	2,605	8.679	24,196	31	83,195	23,157	256.0
Manufacturing	4,983,958	3,612,450	3,398,176	141,019	73,255	318,577	159,138	143,335	1,005,149	549,668	7,591.1
Food	279,439	273,026	270,884	1,069	1,073	18,168	6,775	1,311	63,164	34,525	644.8
Beverages and tobacco products Textiles, apparel, and leather products	216,943 26,123	111,694 33,361	106,786 33,317	(D) 43	(D)	22,118 1,519	3,900 832	502 195	53,326 10,710	17,941 7,018	234.7 153.7
Wood products	35,460	28,414	27,753	(D)	(D)	1,539	825	113	9,214	4,885	74.3
Paper	102,592	79,726	79,513	200	14	7,193	2,903	1,408	31,053	17,548	234.5
Printing and related support activities Petroleum and coal products	21,208 538,286	19,666 765,134	19,286 745,206	356 19,483	24 445	1,891 83,260	812 16,087	96 2,155	11,442 137,860	6,147 27,282	129.5 218.9
Chemicals	847,330	487,197	482,800	4,236	162	78,356	20,267	45,004	179,117	86,779	893.3
Basic chemicals	103,489	93,067	(D)	(D)	3	5,007	3,319	1,381	23,506	10,909	114.2
Resins and synthetic rubber, fibers and filaments Pharmaceuticals and medicines	89,042 475,980	57,701 218,901	(D) 217,95 1	(D) 877	82 73	7,708 50,681	2,742 11,090	2,510 36,352	21,627 88,754	9,431 45,419	97.1 411.0
Soap, cleaning compounds, and toilet preparations	95,083	56,200	(D)	(D)	3	12,962	1,483	2,510	23,851	8,780	114.3
Other	83,737	61,328	(D)	(D)	1	1,998	1,633	2,252	21,379	12,239	156.7
Plastics and rubber products Nonmetallic mineral products	75,090 59,973	71,768 41,524	69,208 41,345	2,560 179	0	3,399 5,386	2,475 1,744	1,079	24,514 18,766	15,981 8,209	269.2 136.3
Primary and fabricated metals	162,427	172,713	166,850	5,762	101	10,487	5,247	1,165	56,631	34,887	544.9
Primary metals	110,243 52,184	117,879	113,840 53,010	3,938	101	7,079 3,409	4,027 1,220	544 621	35,141 21,490	20,503	304.9 240.1
Fabricated metal products	243,576	54,834 182,682	170,422	1,824 9,431	2.830	14,324	5,927	5,492	53,293	14,383 38,103	592.4
Agriculture, construction, and mining machinery	126,209	69,651	65,390	(D)	(D)	6,291	2,491	1,955	16,188	12,149	147.2
Industrial machinery	31,772 85,595	26,186 86.846	24,505 80,526	1,616 (D)	64 (D)	3,233 4,799	935 2,501	1,210	7,972 29,133	5,305 20,650	99.1 346.1
Other Computers and electronic products	505,557	313,153	291,758	21,358	37	36,350	14,957	2,327 36,560	105,889	66,752	841.7
Computers and peripheral equipment	111,471	80,354	(D)	(D)	0	2,437	2,068	7,015	13,107	12,392	167.0
Communications equipment	125,634 10,474	68,348 8,295	63,921 (D)	4,427 (D)	0	10,922 -42	3,060 241	9,255 360	25,421 2,150	13,955 1,729	165.0 25.4
Semiconductors and other electronic components	177,430	97,949	(D)	(0)	2	18,230	8,296	15,020	40,395	22,036	243.4
Navigational, measuring, and other instruments	78,799	57,285	50,974	6,276	35	4,706	1,263	4,807	24,439	16,350	236.7
Magnetic and optical media Electrical equipment, appliances, and components	1,748 71,638	922 70,003	(D) 68,685	(D) 1,319	0	98 3,672	30 1,894	103 1,618	378 23,198	290 15,404	4.0 257.7
Transportation equipment	1,641,545	855,265	724,322	67,030	63,913	21,370	70,804	41,692	182,729	139,352	1,892.0
Motor vehicles, bodies and trailers, and parts	1,010,785	539,573	479,891	20,088	39,594 24,320	-8,768	56,515	18,687	70,769	63,532	971.4
Other Furniture and related products	630,759 21,993	315,692 25,520	244,431 25,047	46,942 75	398	30,1 3 7 1,251	14,290 446	23,005 217	111,960 9,315	75,819 6,499	920.6 124.9
Miscellaneous manufacturing	134,77 9	81,604	74,998	5,995	611	8,293	3,241	4,341	34,928	22,356	348.0
Wholesale trade	663,791	824,274	770,882	46,471	6,921	43,208	21,141	5,072	128,124	61,570	1,013.6
Professional and commercial equipment and supplies Petroleum and petroleum products	53,667 138,915	68,124 160,964	61,603 158,4 3 2	6,481 2,530	40	4,175 12,298	1,064 (D)	1,650	14,730 32,242	9,465 5,215	124.4 50.2
Drugs and druggists' sundries	50,470	158,993	(D)	(D)	0	1,444	(D)	(D) (D)	7,036	3,901	106.
Other	420,739	436,193	(D)	(D)	6,879	25,291	12,238	2,889	74,116	42,989	732.0
Information	1,394,565	608,400	65,941	540,381	2,079	51,802	57,077	13,161	280,647	140,924	1,857.
Publishing industries Motion picture and sound recording industries	192,295 29,286	92,323	32,397 8,511	58,752 5,450	1,174	17,550 366	2,816 267	9,504 (D)	48,699 3,492	30,754 2,208	360.1 41.9
Broadcasting and telecommunications	1,072,878	442,103	20,563	421,221	319	28,106	50,503	(D)	196,188	88,205	1,167.0
Broadcasting, cable networks, and program distribution Telecommunications	342,367 730,511	127,590 314,513	(D) (D)	(D) (D)	60 259	4,888 23,218	4,130 46,372	(D)	45,643 150,545	19,214 68,991	278. 889.
Information services and data processing services	100,105	60,014	4,471	54,958	585	5,779	3,491	3,197	32,268	19,756	288.
Finance (except depository institutions) and insurance	7,651,289	839,333	(D)	610,076	(D)	85,878	22,271	228	161,002	129,008	1,105.2
Finance, except depository institutions Securities, commodity contracts, and other	3,613,012	236,031	234	126,765	109,032	34,970	10,948	146	57,973	64,959	376.9
intermediation	3,360,023	192,245	(D)	93,636	(D)	26,947	3,101	(D)	43,630	5 7 ,197	289.6
Other finance, except depository institutions	252,989	43,786	(D)	33,129	(<u>D</u>)	8,023		(D)	14,343	7,763	87.2
Insurance carriers and related activities Professional, scientific, and technical services	4,038,277 329,153	603,301 224,408	(D) (D)	483,311 200,840	(D)	50,907 33,992	11,323 7, 519	13,750	103,029 1 22,453	64,048 86,584	728.4 1,065.
Architectural, engineering, and related services	22,029	36,210	4,776	31,434	(0)	1,019		(D)	15,004	13,171	172.0
Computer systems design and related services	152,530	87,496	15,597	71,219		14,070	3,913	9,133	43,880	33,340	352.0
Management, scientific, and technical consulting	22,078 49,500	12,610 18,743	(D) 0	12,404 18,743	(D)	1,117 1,406	516 701	115 (D)	9,075 10,121	7,371 7,587	70.2 84.
Other	83,016	69,348	(D)	67,041	(D)	16,380	1,710	4,323	44,372	25,116	386.8
Other industries	1,316,090	1,324,617	838,555		8,155	82,808		1,617	480,443	275,295	8,395.8
Agriculture, forestry, fishing, and hunting Construction	6,120 42,309	(D) 44,900	8,508 38,857	(D) 5,878	165	(D) 2,802	240 536	46 4	2,499 12,410	1,671 7,783	50.0 132.
Retail trade	424,952	789,596	774,405	15,039		45,872	23,941	(D)	212,096	100,781	4,032.
Transportation and warehousing	300,501	198,556	2,861	195,577	118	5,120	15,688	(D)	95,033	62,586	914.0
Real estate and rental and leasing	134,642 49,343	56,146 14,439	4,084 (D)	45,414 6,689	6,648 (D)	5,927 2,952	12,197 3,342	(D) (D)	26,268 7,247	12,536 3,446	244. 35.
Rental and leasing (except real estate)	85,299	41,707	(D)	38,725		2,932		(D)	19,021	9,089	208.
Management of nonbank companies and enterprises	131,531	(D)	`(*)	(D)	(*)	(D)	132	0	5,895	751	13.
Administration, support, and waste management Health care and social assistance	92,954 36,798	84,169 39,512	(D)	79,593 38,828	(D)	4,950 2,706		(D) (D)	49,593 23,479	38,760 15,829	1,157. 312.
Accommodation and food services	89,926	68,652	2,548	65,665	439	5,902	4,754	(D)	36,543	23,463	1,178.
Accommodation	41,852 48,074	18,893 49,759	(D) (D)	18,864 46,801	(D) (D)	1,147 4,754	1,849	(D)	9,833 26,710	5,304	251. 927.

revenue source and include it in their income statements in an "other income" category rather than in sales. BEA collects data on investment income to ensure that—where it is included in total sales—it is not misclassified as sales of services.

^{*}Less than \$500,000 (+/-).

D Suppressed to avoid disclosure of data of individual companies.

1. Some parents and foreign affiliates primarily in finance and insurance include investment income in sales or gross operating revenues. Most other parents and affiliates consider investment income an incidental

Table 15.2. Selected Data for Nonbank U.S. Parents by Industry of U.S. Parent, 2006

					Million	s of dollars					
	Total		Sa	les		Net	Capital	Research and	Value	Compensation	Thousands of
	assets	Total	Goods	Services	Investment income ¹	income		development expenditures	added	of employees	employees
All industries	18,520,846	8,273,414	5,479,679	2,385,973	407,763	746,958	442,573	187,813	2,509,219	1,365,399	21,747.6
Mining	325,779 189,136	108,563 50,073	81,372	26,503 (D)	688	32,601 17,481	34,104 24,191	296	64,997 33,559	16,804 3,976	179.1 30.2
Oil and gas extractionOther	136,643	58,489	(D) (D)	(D)	672	15,121	9,914	288	31,439	12,828	148.9
Utilities		210,169	13,035	193,993	3,141	14,834	28,996	29	75,094	20,921	226.4
Manufacturing		3,846,638	3,622,206	158,464	65,968	331,961	168,319	151,974	1,045,509	572,341	7,545.9
Food Beverages and tobacco products	295,012 211,333	294,550 114,829	(D) (D)	(D) (D)	0 3,438	21,878 24,330	7,721 3,852	1,684 492	64,915 57,650	34,938 16,785	630.3 224.5
Textiles, apparel, and leather products		33,831	33,724	105	1	1,603	839	208	11,262	7,898	150.9
Wood products		27,907	(D)	(D) 196	25 23	679	1,152	121 1,594	8,244	4,728	69.8 224.4
Paper Printing and related support activities	105,013 20,688	79,284 21,168	79,064 20,942	226	23	7,643 1,969	3,463 726	51	36,539 11,341	17,288 6,070	133.1
Petroleum and coal products	589,570	839,290	817,105	21,852	333	93,619	23,497	2,316	154,597	30,042	262.7
Chemicals	881,619 126,614	525,202 119,150	520,013 117,728	5,105 1,420	84	81,086 6,649	21,514 4,853	44,914 1,555	185,277 25,519	87,655 11,919	893.3 123.8
Resins and synthetic rubber, fibers and filaments	92,262	62,536	(D)	(D)	0	8,134	3,152	2,417	20,565	8,690	96.4
Pharmaceuticals and medicines	478,214	221,867	220,751	1,036 (D)	81	52,721	10,040	36,163	93,754	45,978 9,147	403.4
Soap, cleaning compounds, and toilet preparations Other	98,064 86,465	60,117 61,532	(D) 60,246	1,284	0	10,519 3,064	1,719 1,750	2,710 2,070	21,952 23,487	11,921	120.3 149.3
Plastics and rubber products	85,529	82,213	79,733	2,480	0	2,996	2,633	1,207	26,391	17,890	286.0
Nonmetallic mineral products Primary and fabricated metals	62,611 173,774	45,888 185,713	45,709 181,128	179 4,531	0 54	5,828 13,992	2,056 5,809	406 1,184	19,965 61,696	8,988 35,994	146.6 540.3
Primary metals	115,422	127,864	125,376	2,434	54	9,993	4,328	531	39,218	21,208	290.8
Fabricated metal products	58,352 241,717	57,849 189,373	55,752 181,652	2,097 6.085	0 1,637	3,999 16,902	1,481 6,294	653 5,893	22,479 54,565		249.6 550.4
Machinery Agriculture, construction, and mining machinery	133,445	82,312	77,729	(D)	(D)	7,534	3,408	2,361	17,598	12,552	159.2
Industrial machinery	40,134	34,746	32,729	2,017	0	5,137	1,268	2,031	13,083	6,797	108.3
Other Computers and electronic products	68,137 510,814	72,316 344,506	71,194 319,548	(D) 24,940	(D) 18	4,231 39,759	1,617 16,141	1,500 41,727	23,885 100,227	16,787 70,803	282.8 863.0
Computers and peripheral equipment	118,225	90,573	(D)	(D)	0	8,712	2,775	8,080	15,421	13,225	177.8
Communications equipment	123,564	89,592	84,559 (D)	5,033 (D)	0	7,690 439	3,489 198	11,178 (D)	22,267 2,073	14,547 1,518	171.3 24.5
Audio and video equipment Semiconductors and other electronic components	11,326 173,147	8,343 92,643	(D)	(D)	1	14,327	8.348	16,390	36,121	23,592	24.5
Navigational, measuring, and other instruments	82,760	62,193	56,063	6,113		8,510	1,307	5,597	23,996	17,652	243.0
Magnetic and optical media Electrical equipment, appliances, and components	1,793 99,231	1,162 95,730	(D) 88.807	(D) 6,923	0	82 5.197	24 2,724	(D) 2,748	350 29,879		3.8 300.3
Transportation equipment	1,362,970	861,583	735,334	66,699	59,550	9,773	66,231	42,850	183,800	149,762	1,820.9
Motor vehicles, bodies and trailers, and parts	732,499 630,471	501,913	472,566 262,768	11,653 55,045	17,694 41,856	-16,378 26,151		18,272 24,578	61,288 122,512	63,341 86,421	872.1 948.8
Other Furniture and related products	21,540	359,670 25,831	202,700 (D)	(D)	41,000	1,171	17,515 508	184	9,537	6,589	126.3
Miscellaneous manufacturing	144,438	79,738	71,416	7,518	805	3,534	3,159	4,397	29,623	20,812	323.2
Wholesale trade	721,870	872,640	807,594	53,088	11,958	41,772		5,068	132,651	65,707	1,061.2
Professional and commercial equipment and supplies Petroleum and petroleum products	47,969 133,647	69,118 145,477	(D) 142,876	(D) 2,601	44	4,123 11,566		1,634 (D)	15,063 27,216		117.9 47.9
Drugs and druggists' sundries	55,019	174,121	(D)	(D)	0	2,256	723	(D)	8,807	4,183	107.4
Other	485,235	483,924	425,474	46,536 551,103	11,914	23,827	16,078	2,920	81,565		788.0 1.864.8
Information	1,486,838 199,292	594,35 7 104,204	40,963 18,666	84,199	2,292 1,340	67,270 19,948		14,264 10,329	287,669 45,059		331.3
Motion picture and sound recording industries	36,947	14,978	5,351	9,627	0	104	470	(D)	3,663	2,570	48.8
Broadcasting and telecommunications Broadcasting, cable networks, and program distribution	1,134,995 373,363	404,791 137,562	11,977 (D)	392,580 (D)	234 67	40,063 17,782		(D)	200,259 54,817	95,718 21,076	1,169.9 298.9
Telecommunications	761,632	267,229	(D)	(D)	167	22,281	42,485	322	145,441	74,642	871.0
Information services and data processing services	115,604	70,384	4,969	64,697	718	7,155		3,557	38,688		314.8
Finance (except depository institutions) and insurance Finance, except depository institutions Securities, commodity contracts, and other	8,753,807 4,362,021	958,569 310,538	(D) 266	(D) 153,065	311,829 157,207	119,983 48,969	26,750	1 98 164	231,465 94,873	75,525	1,148.4 424.6
intermediation Other finance, except depository institutions	3,789,514 572,508	248,532 62,006	(D) (D)	(D) (D)	127,369 29,838	37,673 11,296		(D) (D)	77,909 16,965		315.5 109.1
Insurance carriers and related activities	4,391,786	648,031	(b)	(D)	154,621	71,014		34	136,591	69,183	723.9
Professional, scientific, and technical services	343,613	242,543	(D)	(D)	2,846	36,358		14,282	141,835		1,157.7
Architectural, engineering, and related services	20,184	31,467 96,880	5,705 14,320	25,761 81,850	0 711	863 17,659		148 9,005	15,885 56,347		144.7 407.1
Management, scientific, and technical consulting	16,175	13,988	(D)	13,781	(D)	631	529	(D)	9,521	8,296	74.4
Advertising and related services		20,313	(D)	20,313 (D)	(D)	1,420 15,785		(D) 5,001	11,069 49,015		91.1 440.4
Other industries	1,450,840	1,439,936	888,415		9,042	102,179		1,702	529,998	I.	8,564.1
Agriculture, forestry, fishing, and hunting	6,627	8,212	8,120	92	0	61	339	48	2,091	1,716	49.0
Construction		45,651	44,084 810,621	1,512	55 56	2,327 32,493		4 (D)	13,109 200,743		158.8 3,926.8
Transportation and warehousing	434,847 347,810	827,242 232,418	10,038	16,565 222,265	115	32,493		(D) (D)	132,986		983.6
Real estate and rental and leasing	151,703	63,792	3,089	52,407	8,296	8,486	12,787	(D)	29,898	13,965	264.3
Real estate	61,202 90,502	16,749 47,043	51 3,038	8,716 43,690	7,981 315	4,632 3,855		0 (D)	8,979 20,919		43.8 220.5
Management of nonbank companies and enterprises	142,971	(D)	(D)	(D)	(D)	(D)	607	0	7,858	723	14.6
Administration, support, and waste management	112,884	97,396	(D) (D)	(D)	83	5,633 2,478		(D) (D)	54,234	42,139	1,211.5
Health care and social assistance	40,017 97,138	41,644 72,436	2.606	69,400	431	2,478 8,136		(D) (D)	24,028 40,174		307.0 1,204.3
Accommodation	46,581	20,755	(D)	(D)	1	2,131	3,080	0	10,589	5,851	255.2
Food services and drinking places	50,556 85,965	51,681 (D)	(D) 3,334	(D) 45,143	430 (D)	6,005 (D)		(D) 248	29,585 24,877	19,500 15,469	949.1 444.3
Miscellaneous services	60,900	(U)	3,334	: 40,143	(U)	(0)	5,65/	248	24,0//	15,469	444.3

 $^{^{\}circ}$ Less than \$500,000 (+/-). D Suppressed to avoid disclosure of data of individual companies. 1. See footnote 1 to table 15.1.

Table 16. Selected Data for Nonbank Foreign Affiliates by Country of Affiliate, 2005 and 2006

				2005							2006		 -	
			Millions	of dollars						Million	ns of dollars			
	Total assets	Sales	Net income	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates	Compensation of employees	Thousands of employees	Total assets	Sales	Net income	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates	Compensation of employees	Thousands of employees
All countries		1 ' ' 1	650,016	217,157	295,302	404,995	10,621.7	11,539,657	4,731,350	705,766	234,558	302,173	426,207	10,935.4
Canada	1 .	487,510	40,194	67,797	(D)	46,492	1,112.9	804,274	518,822	50,410	74,286	(D)	50,258	1,100.0
Europe		2,206,451 (D)	375,842	53,901 288	64,891 222	235,800 2,603	4,374.3 40.5	7,180,683	2,381,964 (D)	388,077	55,653 283	64,008	246,999 2,692	4,502.4 40.3
Belgium		94.103	(D) 18,134	4,100	(D)	9,270	130.0	262,941	105,962	(D) 15,721	3,482	242 (D)	10,251	134.7
Czech Republic		12,941	1,058	110	164	(D)	(L)	(D)	14,402	1,053	95	234	(D)	(L)
Denmark	40,007	19,862	3,875	180	246	3,148	45.5	37,490	20,889	4,280	208	(D)	3,504	52.6
Finland		(D)	(D)	480	385	1,379	25.0	(D)	(D)	(D)	433	413	1,392	22.9
France	271,894 445,393	196,673 315,974	9,848 13,809	(D) 6,887	6,550 6,017	31,229 43,947	646.3 647.2	293,556 504,223	198,406 327,394	9,566 17,364	(D) 7.047	5,220 5,965	31,950 44,2 4 8	651.3 649.2
Greece	18,930	313,374 (D)	(D)	47	(D)	43,947 (D)	(L)	304,223 (D)	(D)	17,304 (D)	57	3,503	(D)	(L)
Hungary		12,226	825	117	111	1,041	53.3	29,247	15.453	1,290	152	503	1,205	60.0
Ireland		164,624	42,056	2,386	17,831	4,951	93.1	403,987	186,526	47,924	2,315	17,593	5,286	93.9
Italy	151,036	131,145	11,585	(D)	(<u>P</u>)	13,789	267.1	168,278	137,030	11,324	(D)	(D)	14,179	
Luxembourg Netherlands		16,106 209,939	63,263 84,271	(D) (D)	(D) (D)	(D) 13,281	(J) 216.9	619,063 996,367	16,835 227,673	55,344 89,751	(D)	(D)	939 14,203	13.9 225.9
Norway		33,546	5,234	626	436	2,415	31.8	54,645	37,810	3,223	267	569	2,347	33.7
Poland	19,743	21,679	1,312	254	241	1,804	113.2	22,994	24,216	1,536	294	245	1,935	117.7
Portuga!	31,856	(D)	(D)	168	90	(D)	(K)	(D)	(D)	(D)	138	109	(D)	(K)
Russia Spain		(D) 88,484	(D) 6,447	180 984	934	938 9,938	64.0 212.3	(D) 174,894	(D) 93,573	(D) 8,145	248 985	696	1,281 10,426	76.6 212.1
Sweden		52,074	2,471	394	5.018	6,919	107.1	174,034 (D)	52,196	2.537	376	5.030	7,045	
Switzerland	342,953	166,870	40,019	7,791	4,036	7,497	100.7	391,539	190,333	42,821	8,340	(D)	7,953	105.6
Turkey	8,889	15,170	580	(D)	(D)	1,081	36.0	10,654	21,188	1,109	(D)	(D)	1,155	
United Kingdom	2,359,611 65,052	544,133 26,111	47,724 8,371	13,190 183	(D) 135	73,825 1,914	1,244.5 125.8	2,832,181 79,685	584,486 (D)	52,822 (D)	13,655	(D)	78,766 2,022	
Other Latin America and Other Western Hemisphere	1			44,293		33,812					ł	` '	1	
South America		488,175 192,627	116,941 16,664	6,711	60,626 (D)	15,956	2,055.4 788.4	1,580,460 275,354	554,644 219,475	127,735 21,436	51,050 8,291	66,028 (D)	38,096 18,113	
Argentina		24,960	2,573	802	1,148	1,767	97.9	40,133	28,480	2,992	1,031	1,184	2,028	
Brazil	112,656	101,640	3,809	3,530	(D)	9,148	435.2	122,118	112,657	6,059	4,162	(D)	10,400	452.2
Chile	29,455	15,112	1,514	508	(D)	1,347	76.6	31,039	18,411	1,908	483	(D)	1.516	
Colombia Ecuador		12,737 (D)	1,035 (D)	843 73	(D)	(D)	(L)	14,582 (D)	14,559 (D)	977 (D)	(D) 80	1,120 (D)	(D) 174	
Peru		9.513	1.868	(Ď)	100	609	32.6	18,499	12,227	2,527	183	(D)	686	
Venezuela	35,460		5,319	562	(D)	1,746	70.5	40,070	25,419	6,816	1,160	(D)	2,024	
Other			(D)	(D)	(D)	179	11.4	(D)	(D)	(D)	(D)	(D)	(D)	(J)
Central America		180,944 3,972	14,705 502	36,079 503	46,708 1,121	15,469 487	1,173.9 36.8	231,017	205,690 (D)	15,922 (D)	41,136 537	50,780 1,450	17,528 (D)	1,269.7 (K)
Honduras			(D)	(D)	341	184	20.0	(D)	(6)		(D)	684) (0)	(K)
Mexico	159,815		10,698	34,127	44,801	13,684	1,033.3	175,810	181,710	11,377	38,367	48,127	15,413	
Panama			(D)	712	(D)	(D)	(K)	(D)	(D)	(D)	790	(D)	(D)	(K)
Other			331	(D)	(<u>P)</u>	(D)	(K)	5,520	7,507	339	(D)	(D)	399	
Other Western Hemisphere Barbados			85,573 (D)	1,503	(D) (D)	2,386 76	93.1 1.8	1,074,090 (D)	129,480 (D)	90,377 (D)	1,622	(D)	2,456	
Bermuda			44,159	175	23	(D)	(J)	552,533	68,732	52,834			(D)	(3)
Dominican Republic	. 5,132	(D)	(D)	(D)	(D)	(D)	(K)	3,809	(D)	(D)	(D)	(D)	(D)	(K
United Kingdom Islands, Caribbean			19,158	422	(D)	468	10.2	350,887	26,523	19,213		(D)	414	
Other			20,288	(D)	4,329	737	29.3	(D)	23,749	14,731	(D)	5,239	738	1
Africa Egypt		71,137 7,252	14,613 1,055	1,433 (D)	(D)	3,925 320	181.7 34.1	135,947 13,653	83,185 8,682	16,712 1,482		(D)	4,275 394	186.8 37.0
Nigeria		11,091	1,635	(0)	(D)	(D)	(1)	13,033 (D)	(D)	(D)	8	(D)	(D)	37.0
South Africa	14,251	21,469	1,223	(D)	(D)	1,922	73.9	15,384	23,106	1,559	(D)	(D)	(D)	71.2
Other		31,325	10,700	744	2,628	(D)	(L)	(D)	(D)	(D)		2,871	(D)	(L)
Middle East		64,513	14,666	1,045	2,298	4,379	106.7	127,153	81,485	17,697			4,670	
IsraelSaudi Arabia	. 26,107 21,622	14,313 19,345	1,369 6,048	(D) 94	(D)	2,693 638	69.8 12.9	31,086 19,704	(D) 21,121	(D) 5,763	(D) 96	(D)	2,816 735	
United Arab Emirates			(D)	467	1 101	386	11.2		20,245	557	454	(D)	450	
Other		(D)	(D)	(D)	(D)	662		(D) (D)	(D)	(D)		(D)	669	
Asia and Pacific			87,759	48,688	61,516	80,588					50,981	61,703		
Australia		114,022	12,890	4,351	2,235	16,046				15,059			16,850	
China Hong Kong			8,946 7,665	(D) 4,798	(D)	5,025 4,112		93,101 181,528	111,869 83,616	9,785 10,353		5,789 (D)	6,057 4,519	
India			1,321	4,796	(D)	2,266		31,566		1,787	590		2,790	
Indonesia	39,544	18,288	4,135	347	(D)	1,181	122.7	42,354	20,387	4,677	384	(D)	1,251	101.0
Japan			16,070	12,818	14,486	34,489		618,763		14,187	12,095			
Korea, Republic of			4,331 3,974	2,759 2,473	1,741 13,869	5,216 1,530	119.6 126.3			5,683 4,354		2,847 15,154	5,946 1,612	
New Zealand			910	2,473	13,609 (D)	1,667	43.8			766				
Philippines	21,148	13,569	1,623	1,200	726	771	95.1	22,465	15,147	1,508	1,284	933	852	95.9
Singapore	181,015		19,972	(D)	(D)	4,382		210,101	202,728	29,970		(D)	4,605	
Taiwan Thailand			2,161 2,515	3,415 (D)	1,644 (D)	2,276 1,238		92,108 45,533		2,338 2,863			2,376 1,445	
Other			1,246	322	(D)	391	28.2			1,807				
Addenda:					`-'							1		
European Union (25) 1		1,945,973		45,074	60,188			6,597,730						
OPEC 2	. 175,877	101,246	24,502	1,709	3,168	4.989	233.9	216,971	129,455	29,489	2,335	3,933	5,600	225.5

^{*}Less than \$500,000 (+/-).

D Suppressed to avoid disclosure of data of individual companies.

The European Union (25) comprises Austria, Belgium, Cyprus, the Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Lativia, Lithuania, Luxembourg, Malta, the Netherlands, Poland, Portugal, Slovakia, Slovenia, Spain, Sweden, and the United Kingdom.

OPEC is the Organization of Petroleum Exporting Countries. Its members are Algeria, Indonesia, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, the United Arab Emirates, and Venezuela. Nore. The following ranges are given in employment cells that are suppressed: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.

Table 17.1. Selected Data for Majority-Owned Nonbank Foreign Affiliates by Country of Affiliate, 2005

						Million	s of dollars						
	Total		Sa	les		Net	Capital	Research and	U.S. exports of goods	of goods	Value	Compensation	Thousands of employees
	assets	Total	Goods	Services	Investment income1	income	expenditures	development expenditures		shipped by MOFAs	added	of employees	,
All countries	9,654,426	3,786,867	3,054,117	612,175	120,575	597,261		27,653	209,058	269,429	911,490	360,844	9,101.3
Canada	752,687	469,703	392,016	64,488	13,199	39,228		2,433	66,611	96,262	107,700	45,299	1,094.2
Europe	6,039,749	2,000,839	1,613,568	323,546	63,725	353,805		18,805	52,552	64,039	512,235	218,669	3,946.5
Austria	33,049 223,888	18,631 88,216	15,599 75,945	2,904 7,991	128 4,280	8,877 16,880		191 920	288 4,098	222 2,275	5,435 21,426	2,591 8,597	40.2 121.6
BelgiumCzech Republic	10,120	12,123	11,005	926	192	971	422	65	108	164	3,440	1,025	64.9
Denmark	37,236	14,721	10,629	3,741	351	3,888		140	180	243	5,428	2,825	39.2
Finland	16,653	13,251	11,459	1,679	113	583		187	480	385	3,235	1,364	24.8
France	255,517	186,639	153,323	31,123	2,193	9,501	3,577	2,248	4,427	6,378	49,898	29,475	588.6
GermanyGreece	402,174 8,147	277,747 6,577	240,911 5.765	33,452 676	3,384 136	10,779 293	6,394	4,609 29	6,851 47	5,910 (D)	78,380 2,907	40,726	594.2 16.3
Hungary	19,288	11,751	10,011	1,628	112	810		31	117	111	2,934	1.019	52.3
Ireland	401,417	164,215	131,884	28,231	4,100	42,037	3,285	820	2,383	17,831	37,257	4,901	92.4
Italy	111,456	106,272	90,170	15,141	961	6,277		580	1,831	1,840	29,454	12,318	231.8
Luxembourg	588,443 873,348	14,210 167,344	9,057	3,136 20,508	2,017 5,264	62,479 77,726		(D) 392	460 7,470	(D) 5,067	595 28,583	620 11,675	12.5 188.1
Netherlands Norway	54,912	32,577	141,572 29,505	2,942	130	5,075		100	626	436	15,017	2,310	28.6
Poland	18,487	20,878	18,730	1,929	219	1,253		54	252	241	5,896	1,661	104.6
Portugal	30,134	10,265	8,607	1,538	120	2,451	268	16	168	90	3,979	1,062	29.6
Russia	11,526	13,662	12,305	1,328	29	976		28	180	(*)	3,124	850	59.6
Spain	124,911 99,627	76,074 51,978	65,729 44,871	9,595 6,700	750 407	6,378 2,463		257 1,652	979 394	930 5,018	16,408 10,800	9,070 6,901	190.0 106.8
SwedenSwitzerland	338,965	161,197	143,196	15,944	2,057	40,000		878	7,784	4,031	19,375	6,306	70.1
Turkey	5,792	12,635	11,940	675		326		27	115	70	4,561	966	31.5
United Kingdom	2,313,065	515,924	349,372	129,928	36,624	45,761	16,307	5,406	13,132	12,612	152,983	70,049	1,148.1
Other	61,593	23,954	21,986	1,830	138	8,021	3,671	(D)	183	134	11,120	1,640	110.7
Latin America and Other Western Hemisphere	1,341,291	421,133	327,851	74,744	18,538	106,306		841	42,104	56,761	90,463	28,407	1,714.6
South America	211,663	173,331	141,487	29,578	2,266	13,400		453 21	6,361	7,748 1,148	47,163 7.679	14,481	716.6 94.8
Argentina Brazil	30,646 101,376	23,555 95,020	20,040 77,748	3,360 15,828	155 1,444	2,296 3,065		405		2,698	20.967	8,661	402.4
Chile	23,919	12,503	7,824	4,317	362	1,319		7	507	825	3,851	1,080	65.4
Colombia	11,496	12,571	11,396	1,092	83	1,023		6		942	3,568	958	50.8
Ecuador	3,317	3,320	3,025	260	35	350		1	73	(D)	1,064	163	7.1
Peru	13,476 23,705	7,944 14.657	7,310 11,023	597 3.512	37 122	1,705 3,482		4 7	180 532	747 708	3,559 5,741	516 1,231	29.7 55.2
Venezuela Other	3,726	3,762	3,120	611		159		1 1	197	(D)	734	166	11.1
Central America	150,129	146,299	128,727	15,268	2.304	9,491	4,912	(D)	34,335	44,165	29,188	12,465	944.3
Costa Rica	5,812	3,895	3,717	178	0	496		9	503	1,121	1,193	475	36.3
Honduras	1,353	1,994	1,965	24	5	53		. 0		341	530	178	19.7
MexicoPanama	130,884 6,622	130,696 3,357	115,508 2,523	12,926 808	2,262 26	8,271 381	4,372 95	(D)	32,446 712	42,259 (D)	25,359 568	11,245 262	836.3 16.8
Other	5,458	6,356	5,013	1,331	12	289		(0)	399	61	1.539	305	35.2
Other Western Hemisphere	979,498	101,503	57,637	29,898	13,96 8	83,414	2,398	(Ď)	1,408	4,848	14,112	1,461	53.7
Barbados	23,156	4,145	3,314	689	142	1,233		0	69	(D)	1,015	32	0.9
Bermuda	529,959	53,571	28,074	18,924	6,573	42,926 484		0	175	23 244	5,552 1,170	214 254	2.6
Dominican RepublicUnited Kingdom Islands, Caribbean	4,115 304,189	4,005 22,731	2,567 12,496	1,438 3,833	6,402	18,928	168 406	(*)	100 422	(D)	1,170	464	24.3 9.8
Other	118,079	17,052	11,187	5,015	850	19,843		(Ď) (D)	643	4,329	4,497	498	16.0
Africa	109.019	66,438	57,955	8,400	83	13,987	10,389	40	1,319	2,928	33,406	3,650	154.7
Egypt	9,243	5,965	5,568	391	6	902		4	(D)	(D)	2,524	248	21.2
Nigeria	21,684	10,984	(D)	(D)	(D)	1,371 1,148		0	(D) 521	(D) 228	8,476	391 1,784	7.6
South Africa Other	12,131 65,960	19,529 29,960	16,897 (D)	2,576 (D)	56 (D)	10,566		31	743	2,628	5,283 17,123	1,764	66.1 59.8
Middle East	49,282	24,654	20,329	4,213	112	5,810		770	930	1,837	8,783	2,795	62.0
Israel	17,578	9,064	7,519	1,517	28	875		767	309	1,079	3,211	1,840	42.6
Saudi Arabia	8,045	2,102	1,487	607	8	2,003		(*)	9	(D)	406	165	3.2
United Arab Emirates	5,737	5,297	4,330	937	30	363		3	464		486	324	7.3
Other	17,922	8,191	6,993	1,151	47	2,570		0		(D)	4,680	465	8.9
Asia and Pacific	1,362,399	804,099	642,399	136,785	24,915	78,125	1,000	4,7 64	45,541	47,602	158,903	62,024	2,129.3 282.3
China	63,630	77,581	70,519	6,697		7,876		668	2,920	4,637	32,780 16,221	4,456	
Hong Kong	156,376	74,591	57,087	14,022	3,482	7,714	585	98		6,544	8,092	4,026	112.8
India	20,230	17,234	12,773	4,321	140	1,161		327	472	392	4,396	2,041	185.2
Indonesia	34,100	14,153	12,823	1,123	207	3,626		4	343	185	7,955	1,022	102.2
JapanKorea, Republic of	474,625 41,223	179,072 38,363	113,155 31,961	54,418 5,821	11,499 581	12,510 2,580		1,717 456	11,757 2,029	2,055 1,554	39,281 8,956	20,058 4,393	
Malaysia	28,908	40,668	38,780	1,717	171	3,286		201	2,460	13,865	6,502	1,447	114.9
New Zealand	14,713	13,806	11,568	1,951	287	689	244	35	217	(D)	3,513	1,577	41.5
Philippines	19,428	12,060	9,900	1,933	227	1,495		27	1,199	725	3,283		88.8
Singapore	176,202	165,211	155,034	9,081 11,286	1,096 2,041	19,594 1,916		576 68	10,280 3,392	11,017 1,642	13,392 5,186		116.4 83.8
Taiwan Thailand	73,126 35,129	35,232 34,095	21,905 30,143	3,131	821	2,277		31	1,077	2,637	5,186 6,613	1,079	
Other	13,140	7,334	5,157	2,111	66	1,286		(*)	321	2,007 (D)	2,732	366	
Addenda:		,	-,,	_,				''		'-'			
European Union (25) 2	5,576,026	1,765,067	1,402,107	301,534		300,075		17,768	43,768	59,413	461,468	207,429	
OPEC 3	117,313	55,629	47,786	7,472	371	13,474	6,766	14	1,573	1,555	28,000	3,597	180.4
							i		I	L		L	1

MOFA Majority-owned foreign affiliate * Less than \$500,000 (+/-).
D Suppressed to avoid disclosure of data of individual companies.

^{1.} See footnote 1 to table 15.1. 2. See footnote 1 to table 16. 3. See footnote 2 to table 16.

Table 17.2. Selected Data for Majority-Owned Nonbank Foreign Affiliates by Country of Affiliate, 2006

						Millio	ns of dollars						
	Total assets	Total	Sa Goods	les Services	Investment income 1	Net income	Capital expenditures	Research and development expenditures	U.S. exports of goods shipped to MOFAs	U.S. imports of goods shipped by MOFAs	Value added	Compensation of employees	Thousands of employees
All countries		4,123,547	3,301,899	677,167	144,481	644,290	153,163	28,484	226,261	280,348	995,638		9,497.8
Canada Europe	1 '	499,579 2,140,026	412,498 1,697,535	71,868 363,249	15,213 79,242	48,933 363,746	27,148 63,706	2,503 18,628	72,776 54,066	96,656 62,927	114,247 540.683	48,913	1,081.9
Austria		19,280	16,652	2,491	137	3,470	542	208	283	242	5,204	229,865 2,679	4,082.6 40.0
Belgium		99,792	86,733	8,313	4,746	14,709	1,687	948	3,479	2,772	22,219	9,577	126.4
Czech Republic	12,973	13,483	12,167	1,069	247	971	513	77	93	234	3,737	1,162	66.7
Denmark		15,357	11,522	3,646	189	4,300	496	145	208	285	6,162	3,154	45.7
FinlandFrance		13,667 186,270	11,700 150,882	1,830 32,712	137 2,676	589 8,260	229 3,488	112 1,447	433 4,544	413 5,056	3,212 50,013	1,377 30,167	22.6 590.5
Germany		286,134	248,439	34,286	3.409	14,382	11,597	4,919	7,004	5,801	85,285	40,961	592.1
Greece	9,265	6,943	5,962	866	115	353	127	37	57	3	2,955	727	16.3
Hungary		15,106	12,504	2,020	582	1,269	475	37	152	503	3,385	1,191	59.3
Ireland		186,105 112,904	142,826 95,103	38,512 16,862	4,767 939	47,908	2,875	848 689	2,311	17,593	48,594	5,237	93.1
Italy Luxembourg		14,779	8,217	3,875	2,687	6,985 54,854	2,541 127	268	2,255 386	2,272 (D)	30,911 2,348	12,802 737	241.8 12.0
Netherlands		166,379	136,836	23,465	6.078	86,361	3,618	486	8,190	4,520	26,610	13,248	
Norway	53,108	36,760	33,283	3,341	136	3,044	3,148	42	267	569	14,168	2,242	30.5
Poland	21,533	23,377	21,198	2,014	165	1,457	808	80	294	245	6,381	1,785	109.8
Portugal Russia	35,035	10,649 18,215	8,931 16,531	1,594 1,659	124	2,762 1,140	304	24 82	138 248	109	4,217	1,135	29.6
Spain		80,052	68,890	10,322	840	6,712	1,141 2,635	256	979	692	4,014 17,631	1,185 9,600	71.8 191.3
Sweden		52,107	45,266	5,576	1,265	2,527	1,287	1.536	376	5,030	10,123	7,027	103.9
Switzerland	386,889	184,701	162,435	19,467	2,799	42,625	2,055	933	8,330	4,474	22,714	6,783	
Turkey	8,265	18,711	17,982	702	27	918	203	35	180	89	5,731	1,062	40.1
United Kingdom Other		555,092 24,164	362,113 21,362	146,126 2,502	46,853 300	50,002 8,145	19,721 4,087	5,378 41	13,583 277	11,855 (D)	154,818 10,253	74,257 1,769	1,191.3
Latin America and Other Western Hemispl	1 '	476,244	373,717	79,590	22,937	115,665	18,688	865	48,725				
South America		196,148	162,640	30,507	3,001	17,844	9,515	632	7.998	61,365 7,770	105,370 53,009	32,159 16,418	1,847.8 770.1
Argentina		26,684	22,626	3,836	222	2,587	1,845	30	1,030	1,184	8,100	1,941	110.9
Brazil	110,822	106,130	89,125	14,881	2,124	5,420	4,045	571	3,929	2,494	24,900	9,935	
Chile		14,812	9,926	4,604	282	1,581	615	8	482	439	4,871	1,240	69.8
Colombia Ecuador		14,325 3,021	12,938 2,652	1,295 322	92 47	950 177	683 332	7	955 80	1,120 (D)	3,917 7 0 0	1,070 147	52.9 7.2
Peru		10,433	9,067	1,324	42	2,324	1,250	(*)	183	1,346	4.263	592	
Venezuela		16,723	12,761	3,805	157	4,563	578	12	1,122	888	5,417	1,310	
Other	4,123	4,020	3,544	440	36	241	167	0	217	(D)	841	183	
Central America		165,489	146,821	16,136	2,532	9,809	6,303	(D)	39,197	47,823	32,372		1,017.5
Costa Rica Honduras		4,442 2,579	4,242 2,547	200 27	0	510 50	183 44	9	537 689	1,450 684	1,261 583	577 249	37.1
Mexico		148,406	132,010	13,921	2,475	8,639	5,777		36,468	45,254	28.353	12,773	36.5 889.8
Panama		3,483	2,619	826	38	329	122	l čí	790	(D)	627	287	17.7
Other	4,735	6,579	5,403	1,162	14	280	177	(D) (*) (D)	713	(D)	1,549	330	36.4
Other Western Hemisphere		114,607	64,256	32,947	17,404	88,013	2,871		1,530	5,771	19,989	1,526	60.2
Barbados Bermuda		5,396 59,765	3,986 31,609	1,006 20,249	404 7,907	2,982 51,283	(D) 250	0 2	109 178	(D) 13	2,773 6,503	53 210	1.2
Dominican Republic		3,775	3,170	606	7,307	472	47		195	263	1,112		
United Kingdom Islands, Caribbean		25,485	12,400	5,446	7,639	19,064	381	(*) 0	162	(D)	3,536		
Other	132,727	20,186	13,091	5,641	1,454	14,213	(D)	(D)	886	5,239	6,065	490	
Africa		77,908	68,652	9,105	151	15,700	10,683	65	1,405	3,723	38,569	3,966	158.5
Egypt	11,356	6,984	6,370	606	8	1,090	749	5	22	(D)	2,891	306	23.2
NigeriaSouth Africa		(D) 20,941	(D) 18,544	486 2,296	(D) 101	(D) 1.473	(D) 401	(*) 52	5	(D) I 391	12,538	420	7.3
Other		20,941 (D)	(D)	5,716	(D)	1,473 (D)	(D)	8	678 700	2,871	5,553 17,587	1,811 1,429	62.6 65.4
Middle East		32,907	26,780	5,808	319	6,902	3,852	847	824	2,139	13,450	3,070	1
Israel		10,551	8,804	1,702	45	1,329	990	846	278	1,274	3,968	2,010	47.1
Saudi Arabia	6,652	2,594	(D)	(D)	(D)	1,664	18	(*)	4	(*)	471	209	4.4
United Arab Emirates		10,081	9,131	925	25	436	(D)	1	454	(D)	3,687	383	
Other		9,681	(D)	(D)	(D)	3,473	(D)	0	87	(D)	5,323	468	9.3
	1,530,935	896,883	722,718	147,546	26,619	93,344	29,086	5,575	48,465	53,538	183,319	66,473	2,258.9
AustraliaChina		99,106 93,570	74,025 ' 84,735	21,794 8,415	3,287 420	14,338 8,515	4,450 4,687	596 804	4,659 3,402	2,281 5,241	39,040 18,413		
Hong Kong		82,470	62,907	14,514	5,049	10,414	591	105	5,347	7,736	10,637	4.343	
India		20,364	15,656	4,316	392	1,510	1,046	310	565	436	5,294	2,463	
Indonesia		16,090	14,511	1,297	282	4,234	1,458	11	380	212	9,809	1,083	86.0
JapanKorea Republic of		188,014	121,500	55,396 7,020	11,118	10,181	5,386	1,739	11,372	1,450	39,380	20,584	
Korea, Republic of		47,203 44,979	39,506 42,761	7,020 2,027	677 191	3,263 3,941	2,245 2,062	729 249	2,622 3,041	2,664 15,150	11,021 7,761	4,971 1,542	107.4 132.3
New Zealand	10,682	11,517	9,258	1,972	287	518	256	38	225	68	2,812	1,190	
Philippines	20,747	13,554	11,291	2,009	254	1,430	600	21	1,283	932	3,841	792	89.7
Singapore		192,942	182,062	9,349	1,531	28,440	1,364	850	11,360	11,915	16,560		
Taiwan Thailand		38,492 39,620	24,607 35,234	11,719	2,166 852	2,240 2,641	1,120	74	2,803	1,774	5,682		
Thailand Other		8,962	4,664	3,534 4,184	114	1,679	1,718 2,101	4/	1,144 261	3,678	8,682 4,387	1,313 679	
Addenda:	17,104	0,002	7,004	7,104		1,073	2,101	'	201		7,507	0/9	37.6
European Union (25) 2	6,303,251	1.866,968	1.454.394	336,391	76,183	309,173	53,498	17,524	44,922	57,760	487,105	217,767	3,793.7
OPEC 3		73,303	63,174	9,445	684	16,102	8,700	24	2,059	2,205	36,541	3,940	

MOFA Majority-owned foreign affiliate *Less than \$500,000 (+/-).
D Suppressed to avoid disclosure of data of individual companies.

^{1.} See footnote 1 to table 15.1. 2. See footnote 1 to table 16. 3. See footnote 2 to table 16.

Table 18.1. Employment of Majority-Owned Nonbank Foreign Affiliates, Country by Industry of Affiliate, 2005 [Thousands of employees]

	ĺ	T	Ι				h.r.	anufacturing	,			Ι				
							M	anufacturino Of whi	, 			-		Finance	Pro-	
	All industries	Mining	Utilities	Total	Food	Chemicals	Primary and fabricated metals		Computers and electronic	Electrical equipment, appliances, and components	Transpor- tation equipment	Wholesale trade	Information	(except depository institutions) and insurance	fessional, scientific, and technical services	Other industries
All countries			1	4,449.7	379.3	572.5	225.8	362.5		240.1	957.4	715.7	316.7	276.1	561.1	2,554.5
Canada			5.2		35.5		20.5	19.1	18.2	9.4	107.5	73.1	18.3	25.5		518.7
Austria		35.2 (*)	13.8 0.1	1,891.6 20.5	134.5 1.6	283.8 1.8	131.7 0.6	193.6 2.5	158.0 2.0	1 05.7 0.6	464.3 7.1	376.6 7.5	167.9	1 22.1 0.4	279.3 2.8	1,060.0 7.1
Belgium		0.1	(*)	70.7	6.1	16.0	2.2	7.6	1.7	2.7	17.9	13.6	5.2	2.7	10.4	18.8
Czech Republic	64.9	0.4	0.4	52.4	0.4	2.4	2.5	5.0	8.1	4.7	21.5	3.6	0.7	G	1.8	Н
Denmark		0.1	0.0	16.3	1.7 0.0	1.3 1.2	0.7 0.3	4.7 2.9	1.0	0.3 0.4	0.1	4.4 4.2	1.0	0.5 0.4	10.8 3.5	6.0 2.8
FinlandFrance		0.0	(*)	13.0	16.9	42.7		29.3		10.3	40.4	55.5	13.6	9.7	20.6	241.4
Germany	594.2	4.4	0.2	374.9	11.5	41.7	21.8	41.9	30.5	21.1	136.9	72.1	12.5	9.5	34.5	86.2
Greece		(*)	0.0	6.6	1.6	1.9	0.5	0.2		0.0	0.0	3.8	0.2	1.6		3.3
HungaryIreiand		(*)	0.2	40.4 56.9	1.4 2.0	0.9 13.2	3.9 0.9	1.8 1.5		J 1.5	10.8 1.0	2.4 5.8	3.2	0.4 3.4	3.0 6.7	2.7 15.4
Italy		0.1	0.0	120.5	4.0	29.1	8.7	17.9		9.9	21.3	22.7	11.2	4.9	19.0	53.1
Luxembourg	12.5	(*)	0.0	7.9	0.0	0.7	0.9	0.1	0.0	0.0	(*)	0.3	0.2	1.7	0.7	1.7
Netherlands		4.7	0.1	100.2	18.0	27.2	8.5	10.5		3.5	8.4	26.4	9.7	4.7	16.7	25.6
Norway Poland	28.6 104.6	4.1 0.0	0.9	9.5 75.9	0.9 14.8	0.8 4.0	0.8 5.1	2.3	0.6 2.4	(*) 4.8	0.2 25.5		0.9		1.5 4.5	8.2 13.5
Portugal			0.9		2.0	1.7	0.6	1.7	0.5	0.1	8.4		1.1	0.7	1.5	
Russia	59.6		0.0	22.7	7.1	3.0	(*)	2.6	1.3	0.8	0.9	4.4	0.8	Α	1.6	
Spain			0.1	105.8	7.8	16.4	7.5			8.8	37.2	20.2	6.2		14.0	38.5
Sweden Switzerland		0.0 G	0.0		G 1.7	5.2 5.7	1.8 0.8	4.6	3.9 2.7	0.7 1.8	32.8 0.7	9.3 25.8	4.2		5.9 5.9	26.0
Turkey			0.1	17.2	Ġ	5.3	0.1	0.1	0.1	(*)	4.2		0.2			2.9
United Kingdom	1,148.1	(*) 7.2	1	359.3	26.3	56.1	22.6	42.1	30.3	16.5	78.3	65.7	85.1	68.0	108.9	M
Other		1	l	73.4	5.8	5.5	28.1	4.0		Н	10.6		1.7	G		J
Latin America and Other Western Hemispher		59.5	27.5	983.1	118.9	111.3	36.9	64.5		49.1	266.4		51.4	23.6	34.1	467.7
South America		41.9 10.0	23.2 G	382.4 41.7	50.2 8.7	68.5 9.9	13.9 0.4	37.0 1.2		10.8 0.2	86.4 9.6	37.3 3.5	27.8 4.9	13.2 3.3	20.2 3.0	170.6
Argentina Brazil		2.7	12.8		26.3	40.6	10.1			9.8	66.6		15.6	4.6	13.6	64.5
Chile		H	3.1	11.6	G	4.0	0.3	0.8		(*) 0.3	0.5	3.8	4.0	2.2	1.4	K
Colombia	50.8	5.7	0.0		4.0	4.5	2.1	Α	0.2		G	3.9	0.6	1.4	0.9	19.0
Ecuador		0.9	(*)	3.6 4.3	0.5	0.9	(*) 0.2	. (*)	8	0.0 0.0	F	1.1	0.2	0.1 0.2	(*) 0.4	1.2
PeruVenezuela		12.4	0.4 4.9	29.4	1.3 6.3	1.6 6.5	0.2	l G		0.0	0.0 7.6		1.2	0.2 G	0.4	8.8
Other		G G	A.S	3.2	Ğ	0.5	0.1	0.0		0.0	(*)	1.1	1.0	Ä	0.1	3.3
Central America	944.3		2.4		67.1	39.8	22.5	27.3		38.3	180.0	28.3	16.2	8.1	13.5	288.6
Costa Rica	36.3		0.1	17.7	2.3	1.4	0.3	0.0		1.6	0.0	2.3	0.2	0.0	2.6	13.4
Honduras Mexico		13.9	0.0 0.4	11.6 518.3	2.2 57.6	0.4 34.9	0.1 22.1	(*) 27.3	0.0 76.0	0.0 36.7	H M	0.2 22.9	(*) 15.1	0.1 7.2	(*) 10.4	7.8 248.2
Panama			0.1	1.3	0.3	0.6	(*)	0.0		0.0	0.0	1.3	(*)	0.4	(*)	13.5
Other	35.2	0.1	1.7	24.2	4.7	2.6	0.1	(*)	G	(*)	0.1	1.6	0.8	0.5		5.8
Other Western Hemisphere					1.6	3.0	0.5	0.2		0.0	0.1	2.1	7.4	2.3	0.4	8.4
Barbados	0.9 2.6		0.0	0.2	(*) 0.0	0.1	l g	(*)	8	0.0	0.1	0.1 0.8	0.1	(*)	0.2	0.2
Dominican Republic			\A	18.6	l Ğ	1.6	0.2	0.0		0.0	0.0		'H	0.0		G
United Kingdom Islands, Caribbean	9.8	2.2	0.1	1	0.1	(*) 1.2	(*)	0.0		0.0	0.0	0.1	0.4	0.6		G
Other		1.2	G		Α		0.3	0.0		0.0	0.0	0.6	ļ H	0.6	٠,,	
Africa		17.1 1.0	0.0		9.3 G	9.1 1.7	2.3 0.4	5.0 G		2.4 0.3	20.4 0.0	13.9 1.4	3.6 0.1	1.4 0.3		2.8
Egypt Nigeria			0.0	0.5	0.0	0.3	(*)	0.1	0.0	0.0	0.0	0.4	(*)	0.0		0.6
South Africa	66.1	(*)	0.0	37.4	2.5	5.7	1.1	2.4	0.2	2.1	14.1	8.7	2.6	0.7	3.5	13.1
Other	59.8	1	Н	31.0	H	1.4	0.8	Α	1 1	0.0	6.3		0.9	0.4	0.3	J
Middle East	62.0		0.3		G	2.9	0.1	2.1		0.1	(*)	3.0	3.5	1.2	7.6	8.4
IsraelSaudi Arabia	42.6 3.2		0.0	26.2 0.6	G 0.0	2.3	0.0	1.1	17.1	0.1 0.0	0.0	1.5 0.5	2.7	0.5	5.8 0.4	5.9 0.9
United Arab Emirates		1.7	0.6		(*)	0.2	0.1	0.7	(*)	(*)	0.0	0.9	0.4	0.3		1.1
Other		4.5			0.0		(*)	(*)	0.0	0.0			0.2			0.5
Asia and Pacific				1,080.7	L	131.1	34.3			73.3			72.0			
Australia					19.2		10.2			5.0				13.2		
China Hong Kong		1.2	G F		17.1 0.2	39.3 1.7	15.2 1.2	33.6		41.4 11.2			8.8 3.6		7.7 8.3	154.0
India			()	62.8	2.8		1.8			G G	(*) 9.8	19.5	14.4	3.5		
Indonesia	102.2	17.1	0.4	67.2	. 1	7.6	0.0	0.4	0.7	G	1.1	2.2	0.4	2.5	0.5	11.8
Japan	232.5	· (*)	0.0		0.6	26.7	1.1			2.3	4.7	36.0	9.8	38.7	39.0	39.2
Korea, Republic of			0.0	56.5 88.5	1.1 0. 9	4.5	1.0	5.5 1.2		0.9 H	22.5 1.6		2.2 0.8		4.7 2.4	23.9 12.2
Malaysia New Zealand				20.0	0.9 H		0.2			0.4	(*)	2.5	3.0		2.4	11.7
Philippines	88.8	(*)	1.9	60.1	11.8	5.1	(*)	0.3	29.5	4.2	1	4.3	0.6	3.6	13.7	4.6
Singapore	116.4	1.3	(*)	59.8	0.4	5.1	8.0			1.9	3.8		3.8	4.3	6.1	26.3
Taiwan					0.6		1.1	1.5		0.2						
Thailand Other		1.9 1.2		84.8 9.6			1.5 0.1	2.9		0.6 0.0				5.3 G		21.5
Addenda:	20.1	1.2	0.2	5.0	"	2.3	0.1	1 ''	17	0.0		5.0	"	"	1 0.1	'
European Union (25) 1	3,693.8	17.8	7.4	1,784.4	119.6	265.5	118.3	183.7	150.6	103.1	453.5	330.3	163.4	118.8	268.3	1,003.4
OPEC 2					11.9		0.8	3.5		1.7	8.7				3.1	25.6
					1	l	1	L	1			1				1

Note. The following ranges are given in employment cells that are suppressed: A—1 to 499; F—500 to 999: G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.

^{*} Fewer than 50 employees.

1. See footnote 1 to table 16.

2. See footnote 2 to table 16.

Table 18.2. Employment of Majority-Owned Nonbank Foreign Affiliates, Country by Industry of Affiliate, 2006 [Thousands of employees]

Marches Marc				ļ 1			, mododin	us or empre		_				T			
Automation Aut								Mar 						!	Finance	Pro-	
## All countries 1,000 1,0		ΔII							Of whic	h:	Т		Wholesale		(except	fessional,	Other
Camela			Mining	Utilities	Total	Food	Chemicals	and fabricated	Machinery	and electronic	equipment, appliances, and	tation equipment	trade	Information	institutions) and	and technical	
Second	All countries		t	1			ı			691.6							,
Aurisia 9.00 (7) 0.1 2.22 1.71 17 0.34 0.30 4.9 Bettigner 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.0		1 '	l .														
Segundarian 1984 04																	
Depart	Belgium	126.4	0.1		70.6	6.8	16.7	3.8	7.8	1.8	2.8	14.7	15.1	5.0	3.4	10.6	21.6
Friend				0.3													
Germany	Finland	22.6	0.0	0.0	12.2	0.0	1.2	0.3	2.9	3.3	0.3	0.3	4.1	0.8	0.4	3.5	1.6
Greece 163 C) 0.0 6.3 1.6 1.8 0.3 0.2 C) 0.0 0.0 3.9 0.2 1.7 0.6 3.8 1.6 1.7 0.6 3.8 3.8 1.6 1.7 0.6 3.8 3.8 1.6 1.8																	
Initial	Greece	16.3	(*)	0.0	6.3	1.6	1.8	0.3	0.2			0.0	3.9	0.2	1.7	0.6	3.6
Instruction 1912 1913 1914 1915			(*)														
Netherlands	italy	241.8	0.2	(*)		3.8	29.5			9.5	10.8						
Norway	Luxembourg											(*)					
Portugal	Norway	30.5	3.1	(*)	9.1	0.9	0.8	0.7	2.5	0.7	(*)	0.2		0.5		1.6	11.6
Ressis	Poland			0.1					1.8							4.9	
Swelan				0.0		9.3		0.0	4.2	G					0.4	2.3	
Switzerland																	
Chemical and Other Western Hemisphere 18.45 G 1 817 60 4.77 K 4.2 H H 19.0 4.9 3.5 0.9 3.3 J		76.1	G	0.0				0.8	2.9		1.7			3.7	1.9	6.1	J
Chemical and Other Western Hemisphere 18.45 G 1 817 60 4.77 K 4.2 H H 19.0 4.9 3.5 0.9 3.3 J			(*)	0.1						0.1	175						
South America 770.1 40.5 54.8 40.5 68.6 71.3 14.8 31.8 14.6 71.1 89.0 42.2 30.6 14.9 22.0 201.0 Angentina 11.9 10.4 G 43.7 92.1 201.0 40.5 13.8 13.8 14.6 71.1 89.0 42.2 30.6 14.9 22.0 201.0 Angentina 12.5 1				l i													
Aggertina																	
Bissis					402.5												
Colombia 529 6.8 0.0 21.1 3.9 5.7 2.1 0.4 0.2 0.3 G 3.9 0.6 1.4 0.9 18.4	Brazil	429.5	2.5	1	283.9	44.2	41.0	10.8	26.8	13.6	16.2	68.1	21.5	17.9	5.6	14.8	L
Equation 7.2 0.8 (7) 3.7 0.7 0.8 (7) (7) (7) 0.0 F 0.9 0.2 0.1 (7) 1.4 1.6 0.2 (7) (7) 0.0 0.0 0.5 0.5 1.4 0.2 0.5 0.9 0.6 0.7 0.0 0.0 0.5 0.5 0.9 0.9 0.0 0																	
Central Amenica	Ecuador	7.2	0.8	(*)	3.7	0.7	0.8		(*)		0.0	F	0.9	0.2	0.1	(*)	1.4
Central Amenica								0.2	G	1 8							
Costa Rica	Other	11.0	1.7		3.4	G	0.5	0.1	0.0	0.1		(*)				0.1	Н
Hondrus										90.5							
Panama	Honduras	36.5	0.0	0.0	25.8	2.3	0.4	0.1	(*)		0.0	H	0.2	(*)	0.1	(*)	10.4
Other Western Hemisphere. 36.4 0.1 1.5 25.6 3.0 2.7 0.1 (*) H (*) 0.1 1.4 0.8 0.5 0.5 6.1 Cother Western Hemisphere. 60.2 38 20 36.6 1.6 3.2 0.5 0.2 (*) (*) 0.0 0.1 0.1 0.1 0.1 (*) 0.2 0.5 Barmuda. 2.7 (*) (*) 0.3 0.0 0.1 (*) (*) 0.0 0.0 0.1 0.1 0.1 0.1 (*) 0.2 0.5 Demuda. 2.7 (*) (*) 0.3 0.0 0.1 (*) (*) 0.0 0.0 0.0 0.0 0.0 0.7 (*) 1.2 0.1 0.5 Demuda. 2.7 (*) (*) 0.3 0.0 0.1 (*) (*) 0.0 0.0 0.0 0.0 0.0 0.5 0.4 0.0 (*) 1.2 Dominican Republic. 30.5 0.0 0.4 28.0 G 1.6 0.1 0.0 0.0 0.0 0.0 0.0 0.0 0.5 0.4 0.0 (*) 1.2 United Kingdom Islands, Caribbean. 9.2 2.2 A H 0.1 (*) (*) 0.0 (*) 0.0 0.0 0.0 0.5 0.4 0.0 (*) 1.2 United Kingdom Islands, Caribbean. 9.2 2.2 A H 0.1 (*) (*) 0.0 (*) 0.0 0.0 0.0 0.6 3.4 0.6 (*) 1.2 United Kingdom Islands, Caribbean. 9.2 2.2 A H 0.1 (*) (*) 0.0 (*) 0.0 0.0 0.0 0.6 3.4 0.6 (*) 1.2 United Kingdom Islands, Caribbean. 9.2 2.2 A H 0.1 (*) (*) 0.0 (*) 0.0 0.0 0.0 0.6 3.4 0.6 (*) 1.2 United Kingdom Islands, Caribbean. 9.2 2.2 A H 0.1 (*) 0.0 (*) 0.0 0.0 0.0 0.0 0.6 3.4 0.6 (*) 1.2 United Kingdom Islands, Caribbean. 9.2 2.2 1.2 0.0 16.3 G 1.7 0.4 G (*) 0.3 0.0 2.2 0.1 0.4 0.6 (*) 1.2 United Kingdom Islands, Caribbean. 9.3 0.6 0.6 0.0 0.3 0.7 0.1 0.0 0.0 0.0 0.0 0.0 0.2 0.0 0.									0.0	(*)							
Barbados	Other		0.1	1.5	25.6			0.1	(*)	H	(*)			0.8		0.5	
Bermuda				0.0				(*)	(*)	8							
United Kingdom Islands, Caribbean. 9.2 2.2 A H 0.1 (') (') 0.0 (') 0.0 0.0 0.1 0.4 0.6 0.1 G Other 16.5 1.5 5 H A 1.4 0.4 0.0 (') 0.0 0.0 0.6 3.4 0.6 (') Africa. 158.5 19.1 H 81.1 8.1 8.5 2.4 3.8 0.2 2.4 20.9 15.6 3.3 1.5 3.5 K Egyol. 23.2 1.2 0.0 16.3 G 1.7 0.4 G (') 0.0 0.0 0.0 0.2 0.1 0.4 0.1 2.9 Nigeria. 7.3 5.6 0.1 0.6 0.0 0.3 (') 0.1 0.0 0.0 0.0 0.3 (') 0.0 (') 0.6 South Africa. 62.6 (') 0.0 35.2 2.6 5.2 1.2 2.5 0.2 2.1 13.6 9.9 2.3 0.7 3.0 11.5 Other 68.2 6.8 0.2 34.6 G 2.9 0.1 5.2 17.9 0.1 (') 3.0 3.5 1.4 8.3 10.4 Israel 4.7 1.6 (') 0.7 0.0 0.3 0.0 0.2 0.2 0.0 0.1 0.0 0.0 United Andermirates 7.4 1.7 0.0 2.2 (') 0.2 0.1 0.0 0.0 0.0 0.1 0.0 0.0 Asia and Pacific. 2.258.9 33.7 H 1,103.5 L 137.3 37.2 84.8 37.5 37	Bermuda	2.7	(*)	(*)	0.3	0.0		(*)		(*)	0.0				! 1.2		
Other			2.2	A												0.1	
Egypt 232 1.2 0.0 16.3 G 1.7 0.4 G (*) 0.3 0.0 2.2 0.1 0.4 0.1 2.9 Nigeria 7.3 5.6 0.1 0.6 0.0 0.3 (*) 0.1 0.0 0.0 0.0 0.3 (*) 0.0 South Africa 62.6 (*) 0.0 35.2 2.6 5.2 1.2 2.5 0.2 2.1 13.6 9.9 2.3 0.7 3.0 11.5 Other 65.4 12.3 H 29.0 H 1.4 0.8 A (*) 0.0 7.3 3.2 0.9 0.4 0.3 Middle East 68.2 6.8 0.2 34.6 G 2.9 0.1 5.2 17.9 0.1 (*) 3.0 3.5 1.4 8.3 10.4 Israel 47.1 (*) 0.0 29.8 G 2.3 0.0 4.3 17.4 0.1 0.0 1.4 2.7 0.6 6.1 6.5 Saudi Arabia 44.1 6 (*) 0.7 0.0 0.3 0.0 0.2 0.2 0.0 (*) 0.4 0.1 0.1 0.4 0.9 United Arab Emirates 7.4 1.7 0.0 2.2 (*) 0.2 0.1 0.8 0.3 (*) 0.0 0.1 0.0 0.1 0.5 0.4 0.7 1.0 Other 9.3 3.5 0.1 1.9 0.0 0.1 (*) (*) 0.0 0.0 0.0 0.1 0.2 0.4 1.0 2.1 Asia and Pacific 2.258.9 33.7 H 1,103.5 L 137.3 37.2 84.8 377.5 70.5 107.7 20.5 75.9 111.5 192.9 M Austalia 277.2 7.3 0.3 100.7 17.6 13.4 10.3 8.4 3.5 3.6 19.1 24.5 22.9 13.7 27.8 80.1 China 58.8 7.12 0.6 365.4 21.9 43.2 18.5 35.7 133.6 42.7 22.1 28.6 7.2 H 11.4 M Hong Kong 91.6 (*) F 25.4 0.2 1.9 1.2 1.7 6.6 6.7 (*) 18.7 3.9 9.1 8.5 K India 86.0 17.5 0.4 57.7 0.6 28.9 1.1 4.6 0.9 5.8 16.1 0.9 25.0 9.3 24.4 25.4 28.9 18.2 72.2 67.5 21.4 Malaysia 132.3 2.0 0.0 97.6 1.0 41.6 0.9 5.8 16.1 0.9 25.0 9.3 24.4 25.4 25.8 24.9 Malaysia 132.3 2.0 0.0 97.6 1.0 41.6 0.9 5.8 16.1 0.9 25.0 9.3 24.4 25.4 25.8 24.9 Malaysia 132.3 2.0 0.0 97.6 1.0 41.6 0.9 5.8 16.1 0.9 25.0 9.3 24.4 25.4 25.8 24.9 Malaysia 132.3 2.0 0.0 97.6 1.0 41.6 0.9 5.8 16.1 0.9 25.0 9.3 24.4 25.4 25.8			1				1.4	0.4		(*)	0.0	1				1	1
Nigeria 1.73 5.6 0.1 0.6 0.0 0.3 (*) 0.1 0.0 0.0 0.0 0.3 (*) 0.0 (*) 0.6																	
Middle East	Nigeria	7.3	5.6	0.1	0.6		0.3	(*)	0.1	0.0	0.0	0.0	0.3	(*)	0.0	(*)	0.6
Middle East	Other	62.6	12.3	. H													11.5 J
Saucii Arabia	Middle East	68.2		0.2					5.2	17.9	0.1						
United Arab Emirates																	
Asia and Pacific 2,258.9 33.7 H 1,103.5 L 137.3 37.2 84.8 377.5 70.5 107.7 202.5 75.9 111.5 192.9 M Australia 277.2 7.3 0.3 100.7 17.6 13.4 10.3 8.4 3.5 3.6 19.1 24.5 22.9 13.7 27.8 80.1 China 588.7 1.2 0.6 365.4 21.9 43.2 18.5 35.7 133.6 42.7 22.1 28.6 7.2 H 11.4 M Hong Kong 91.6 (°) F 25.4 0.2 1.9 1.2 1.7 6.6 6.7 (°) 18.7 3.9 9.1 8.5 K India 210.6 0.4 (°) 67.4 2.9 9.7 1.8 16.5 8.9 1.8 12.3 28.2 18.2 7.2 67.5 21.8 India 210.6 0.4 <td>United Arab Emirates</td> <td></td> <td>1.7</td> <td>0.0</td> <td>2.2</td> <td>(*)</td> <td>0.2</td> <td>0.1</td> <td>0.8</td> <td>0.3</td> <td>(*)</td> <td>0.6</td> <td>1.1</td> <td>0.5</td> <td></td> <td>0.7</td> <td>1.0</td>	United Arab Emirates		1.7	0.0	2.2	(*)	0.2	0.1	0.8	0.3	(*)	0.6	1.1	0.5		0.7	1.0
Australia.						0.0	ı			1	l l		į.	i	Į.	1	1
Hong Kong	Australia	277.2	7.3	0.3	100.7		13.4	10.3	8.4	3.5	3.6	19.1	24.5	22.9	13.7		80.1
India																	
Japan 278.0 (*) 0.0 75.7 0.6 26.9 1.1 4.6 21.7 2.4 6.0 37.5 9.9 42.3 36.6 76.1 Korea, Republic of Malaysia 107.4 (*) (*) 59.6 1.1 4.6 0.9 25.0 9.3 2.4 5.4 5.8 24.9 Malaysia 132.3 2.0 0.0 97.6 1.0 4.1 0.2 1.1 77.0 H 1.6 7.0 0.8 2.1 2.6 20.3 New Zealand 31.2 0.3 0.1 10.0 H 1.6 0.2 0.7 0.6 0.4 (*) 2.4 2.9 1.4 2.7 11.4 Philippines 89.7 (*) 1.7 58.9 10.7 5.1 0.1 0.4 28.4 4.2 1 3.8 0.6 3.4 46.2 5.1 Singapore 114.8 1.4 (*) 59.4 0.4 5.5		210.6	0.4	(*)	67.4		9.7	1.8	16.5	8.9	1.8		28.2	18.2	7.2	67.5	21.8
New Zealand 31.2 0.3 0.1 10.0 H 1.6 0.2 0.7 0.6 0.4 (*) 2.4 2.9 1.4 2.7 11.4 Philippines 89.7 (*) 1.7 58.9 10.7 5.1 0.1 0.4 28.4 4.2 1 3.8 0.6 3.4 16.2 5.1 Singapore 114.8 1.4 (*) 59.4 0.4 5.5 0.3 4.8 35.6 2.3 3.8 17.0 4.8 4.4 7.3 20.6 Taiwan 84.5 0.0 0.0 27.5 0.7 3.9 0.9 1.5 13.0 0.2 2.5 12.0 1.4 10.1 3.6 29.9 Thailand 128.9 2.1 (*) 88.3 14.8 7.5 1.5 3.1 31.9 0.9 7.5 7.3 0.4 5.2 2.3 23.4 Other 37.8 1.4 0.2 9.9<			17.5	0.4		0.6											
New Zealand 31.2 0.3 0.1 10.0 H 1.6 0.2 0.7 0.6 0.4 (*) 2.4 2.9 1.4 2.7 11.4 Philippines 89.7 (*) 1.7 58.9 10.7 5.1 0.1 0.4 28.4 4.2 1 3.8 0.6 3.4 16.2 5.1 Singapore 114.8 1.4 (*) 59.4 0.4 5.5 0.3 4.8 35.6 2.3 3.8 17.0 4.8 4.4 7.3 20.6 Taiwan 84.5 0.0 0.0 27.5 0.7 3.9 0.9 1.5 13.0 0.2 2.5 12.0 1.4 10.1 3.6 29.9 Thailand 128.9 2.1 (*) 88.3 14.8 7.5 1.5 3.1 31.9 0.9 7.5 7.3 0.4 5.2 2.3 23.4 Other 37.8 1.4 0.2 9.9<	Korea, Republic of	107.4	1 6	(*)	59.6	1.1	4.6	0.9	5.8	16.1	0.9	25.0	9.3	2.4	5.4	5.8	24.9
Philippines 89.7 (*) 1.7 58.9 10.7 5.1 0.1 0.4 28.4 4.2 1 3.8 0.6 3.4 16.2 5.1 Singapore 114.8 1.4 (*) 59.4 0.4 5.5 0.3 4.8 35.6 2.3 3.8 17.0 4.8 4.4 7.3 20.6 Taiwan 84.5 0.0 0.0 27.5 0.7 3.9 0.9 1.5 13.0 0.2 2.5 12.0 1.4 0.1 3.6 29.9 Thailand 128.9 2.1 (*) 88.3 14.8 7.5 1.5 3.1 31.9 0.9 7.5 7.3 0.4 5.2 2.3 23.4 Other 37.8 1.4 0.2 9.9 G 2.4 0.3 (*) (*) 0.0 G 3.7 0.1 F 0.1 J Addenda: European Union (25) ** 3,793.7 17.7			2.0	0.0													
Taiwan 84.5 0.0 0.0 27.5 0.7 3.9 0.9 1.5 13.0 0.2 2.5 12.0 1.4 10.1 3.6 29.9 Thailand. 128.9 2.1 (*) 88.3 14.8 7.5 1.5 3.1 31.9 0.9 7.5 7.3 0.4 5.2 2.3 23.4 Other 37.8 1.4 0.2 9.9 G 2.4 0.3 (*) (*) (*) 0.0 G 3.7 0.1 F 0.1 J Addenda: European Union (25) 1 3,793.7 17.7 6.5 1,764.5 118.6 256.9 122.8 189.2 161.8 107.7 427.0 335.5 167.1 120.4 275.6 1,106.5	Philippines	89.7	(*)	1.7	58.9	10.7	5.1	0.1	0.4	28.4	4.2	1	3.8	0.6	3.4	16.2	5.1
Thailand			1.4													7.3	
Other	Thailand	128.9	2.1	(*)	88.3	14.8	7.5	1.5	3.1	31.9	0.9	7.5	7.3	0.4		2.3	
European Union (25) 1		37.8	1.4	0.2	9.9	G	2.4	0.3	(*)	(*)	0.0	i G	3.7	0.1	F	0.1	J
				6.5	1,764.5	118.6	256.9	122.8	189.2	161.8	107.7	427.0	335.5	167.1	120.4	275.6	
	OPEC 2	172.9	36.1	3.8	91.8	11.6	15.2	1.0	3.9	1.2	1.6	9.6	7.4	2.3	4.4	3.4	23.8

^{*} Fewer than 50 employees.

1. See footnote 1 to table 16.

2. See footnote 2 to table 16.

Note. The following ranges are given in employment cells that are suppressed: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.

Table 19.1. Value Added of Majority-Owned Nonbank Foreign Affiliates, Country by Industry of Affiliate, 2005 [Millions of dollars]

							Mai	nufacturing								
								Of which	h:					Finance (except	Pro- fessional,	
	All industries	Mining	Utilities	Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transpor- tation equipment	Wholesale trade	Information	depository institutions) and insurance	scientific, and technical services	Other industries
All countries	911,490	116,464	1 '	427,690	25,454	86,014	16,000	24,723	40,321	10,754	57,947	132,580	37,431	33,885	54,806	96,933
Canada	107,700 512,235	20,879 34,007	1,094	48,079 268,104	3,516 14,002	4,625 56,439	2,023 9,739	1,571 17,105	1,541 19,133	757 6,908	11,516 32,560	8,266 84,706	1,805 25.626	2,619 13,616	4,878 32,722	20,080 50,551
Austria	5,435	2	24	2,392	302	246	60	275	315	52	725	1,535	529	129	310	513
Belgium	21,426	19	(*)	11,877	838	3,870	189	. 1,033	147	269	1,535	4,327	455	964	1,140	2,644
Czech Republic	3,440 5,428	1,430	2Ó 0	2,515 1,555	13 136	233 131	63 66	97 379	134 98	93 35	644	321 796	119 144	(D) 57	94 1,279	(D) 167
Finland	3,235	0	Ō	1,269	0	254	76	308	297	38	17	1,117	115	- 7	405	337
France	49,898 78,380	1,392	(*) 592	27,838 52,019	1,460 1,869	6,642 6,033	917 2,192	2,900 4,065	2,113 3,426	901 2,115	2,956 10,894	7,718 9,574	1,365 1,916	1,345 1,200	2,316 3,812	9,204 7,875
GermanyGreece	2,907	1,392	0 0	2,154	96	319	2,192	14	3,420	2,113	10,694	509	21	94	3,612	7,675 85
Hungary	2,934	2	57	1,697	183	93	238	57	119	(D)	233	357	233	25	265	298
IrelandItaly	37,257 29,454	148 23	(4)	25,592 19,892	187 612	12,651 3,640	45 748	1,743	5,819 782	255 696	56 1,140	4,279 4,017	3,504 1,080	-95 385	1,513 1,713	2,316 2,3 4 3
Luxembourg	595	1	-8	2,609	0 0	2,102	69	1,7-6	0	030	1 (*)	318	125	-424	50	-2,085
Netherlands	28,583	936	5	18,787	1,962	5,928	542	886	1,691	-241	1,605	4,866	1,422	-157	1,945	780
Norway Poland	15,017 5.896	10,416	136	3,029 4,213	141 546	118 313	151 127	225 77	112 86	3 70	31 699	592 555	160 147	3 211	209 256	608 379
Portugal	3,979	(*)	0	2,767	122	184	16	121	14	4	279	734	119	24	183	153
Russia		(D) 24	0 10	1,950	474 605	408 2.821	(*) 969	84 485	30 486	8 640	2,137	410 2.857	37 442	(D) 552	138 1,116	(D) 1,596
Spain Sweden	10,800	24	'0	9,811 5,359	(D)	-217	, 178	368	304	71	3,586	2,161	422	152	942	1,763
Switzerland	19,375	(D)	0	5,008	260	1,840	93	679	417	278	102	11,621	570	-32	1,498	(D)
TurkeyUnited Kingdom	4,561 152,983	12,632	27 (D)	3,799 58,773	(D) 3,725	370 8,138	19 1,813	2,980	2,685	1,256	99 5,597	554 2 4 ,505	37 12.606	9,100	13,323	82 (D)
Other	11,120	(D)	(D)	3,201	181	323	1,111	92	42	(D)	173	984	57	(D)	130	(D)
Latin America and Other Western Hemisphere	90,463	13,844	5,150	41,701	4,784	8,866	1,521	2,147	2,327	1,040	8,103	11,316	2,970	2,479	2,360	10,645
South America	47,163	10,039	4,422 (D)	22,226 4,189	2,571 768	4,723 1,083	898 49	1,324 54	739 15	315	3,443	4,323 337	1,312 -72	439 187	1,574 107	2,830 (D)
Argentina Brazil	7,679 20.967	2,338 222	2,879	13,034	1,225	2,301	747	1.060	715	276	2,470	1.822	892	225	1,006	887
Chile	3,851	(D)	692	718	(D)	290	16	28	3	(*)	29	720	289	-129	83	(D)
Colombia Ecuador	3,568 1,064	1,049 675	0 8	1,142 205	143	348 40	33 -2	(D)	3	1 6	(D) (D)	687 149	13	42 -10	35	600 30
Peru	3,559	2,769	88	240	30	100	. 19	3	i	Ŏ	ĺ Ó	203	64	13	17	165
Venezuela		1,826	505	2,486	287	535 26	36 -1	(D)	1 2	27	421	221 183	26 98	(D) (D)	321	(D) 67
Other Central America	734 29,188	(D) 1,509	(D) 407	17,230	(D) 2,124	3,673	491	(*) 753	1,435	717	4,657	2,394	1,120	768	552	5,208
Costa Rica	1,193	(*)	-7	875	40	42	20	0	(D)	82	0	115	10	0	55	145
Honduras		1,490	0 125	190 15,553	32 1,963	11 3,505	3 466	(*) 752	1,129	0 634	(D) (D)	83 1,755	1,083	3 743	(*) 483	255 4,127
Mexico Panama		1,430	20	56	1,503	48	(*)	0		034	(5)	1,733	1,003	743	6	385
Other	1,539	7	268	556	86	68	1	1 70	(*) (D)	1	(*)	364	25	16	8	296
Other Western Hemisphere Barbados	14,112	2,296	321 0	2,244	89 13	470 3	132	70	152 86	6	3	4,600 566	537 -2	1,271 204	234	2,607 137
Bermuda	5,552	-13	(*)	129	0	8	· (+)	68	55	Ŏ	0	2,315	36	745	212	2,129
Dominican Republic	1,170 1,878	0 349	(D) 21	486 (D)	(D) 12	138	33	0	0	0	0	64 1,172	(D) -117	0 87	(*) 12	(D) (D)
United Kingdom Islands, Caribbean Other	4,497	1,959	(D)	(D)	(D)	317	94	0	(*)	ó	ő	484	(D)	236	6	(D)
Africa	33,406	24,526	(D)	3,103	202	618	88	202	20	97	735	1,344	220	160	258	(D)
Egypt Nigeria	2,524 8,476	1,986 8,310	0 37	270 59	(D) 0	58 15	8 -1	(D)	2	4	0	122 52	7 3	20	. 8 -5	111 19
South Africa		121	0	1,942	77	444	42	158	18	93	689	713	188	102	249	1,970
Other		14,109	(D)	832	(D)	101	39	(D)	0	0	46	457	22	39	6	(D)
Middle East		4, 156 59	190 0	2,287 1,840	(D) (D)	373 115	9	124 60	1,375 1,342	11 8	- 6	395 139	490 421	174 26	653 557	437 169
Israel Saudi Arabia	406	135	Ĭ	125	(0)	94	ŏ	8	30	. 0		67	10	21	47	-1
United Arab Emirates	486	-221	0	276	5 0	160	8	55 1	4	: 4	0	176	52 7	59 69	61	83
Other		4,183 19,052	188 (D)	46 64,416	(D)	5 15,093	2,621	3,574	0 15,925	1,940	5,040	13 26,552	6,322	14,838	-12 13.935	186 (D)
Australia		5,523	39	11,963	1,466	1,725	1,852	629	242	283	1,739	5,210	2,163	1,005		3,893
China	16,221	1,866	(D)	11,160	405	3,007	342	889	4,273	618	434	1,128	303	(D)	538	999
Hong KongIndia	8,092 4,396	108	(D)	1,553 1,677	27 48	230 548	40 74		258 257	119 (D)	149	3,237 669	304 440	1,197 53	1,084 1,274	(D) 175
Indonesia	7,955	5,754	198	1,733	(D)	183	-6	18	6	(D) (D)	9	75	11	45	22	118
Japan		4	0 -3	11,511	62	4,722	6 116	488 431	1,861 1,440	446 127	535 1,280	8,513 1,145	1,595 252	8,597 1,129	6,148 587	2,914 536
Korea, Republic of		2,504		5,308 2,947	145 39	677 319	11	50	2,227	(D)	1,280	434	252 57	219	123	217
New Zealand	3,513	80	(*)	1,525	(D)	144	22	15	87	24	2	922	220	122	203	439
Philippines	3,283 13,392	493 174	529 2	1,586 7,350	127 35	334 2,202	22 (*) 57	17 412	656 3.050	51 . 151	(D) 423	147 3,101	27 795	134 845	111 411	255 714
Taiwan	5,186	(5)	ő	2,299	41	617	48	95	803	. 30	143	1,086	128	954	357	361
Thailand	6,613	1,832	14	3,532	145	320	55	117	732			495	20	377	88	255
Other	2,732	710	168	271	(D)	65	7	1	34	0	(D)	391	7	(D)	6	(D)
Addenda: European Union (25) 1	461,468	16,740	2.770	252,723	12,926	53,489	9,290	16,073	18,551	6,617	32.236	71,102	24,797	13,581	30,802	48,952
OPEC 2		20,479	826		380	992	38		40	40		603	113	234	429	616
	i .	L	L	L	L	L			L				L	L	L	1

^{*} Less than \$500,000 (+/-).
D Suppressed to avoid disclosure of data of individual companies.

^{1.} See footnote 1 to table 16. 2. See footnote 2 to table 16.

Table 19.2. Value Added of Majority-Owned Nonbank Foreign Affiliates, Country by Industry of Affiliate, 2006 [Millions of dollars]

Anterior Property of the Prope								Mor	ufacturing								<u> </u>
Part								IVIdi		<u></u>					Finance	Pro-	
Canada			Mining	Utilities	Total	Food	Chemicals	and fabricated		Computers and electronic	equipment, appliances, and	tation equipment		Information	depository institutions) and	scientific, and technical	Other industries
Europe. \$40,683 \$2,255 \$425 \$2,755 \$4,965 \$3,747 \$4,975 \$4,						,								1 '			120,364
Authors				l i					1 ' '	,			,				1 '
Carefield			2	27													375
Demark	Belgium	22,219		(*)													2,965
French 3212 0 0 1,200 0 0 40 177 378 185 42 18 1,137 116 11 428 121 120	Czech Hepublic	3,737		1 43				73							-25 54		
Germany		3,212						79	336		42	18					213
Generic 2,956 2 7 2,464 107 300 356 31 3 5 7 7 248 348				(*)						1,784	954	3,074			1,582		10,384
Section Sect											2,616						
Second		3,385	2	76	2,009	114	75	205	93	271	(D)	269			27		368
Luienfourus																	8,648
Metherianis								832									
Poland	Netherlands	26,610			15,516		4,919	568	936	927	-206				548		1,626
Printigal											3						820
Sweden			(*)				222				98				230	253	287 348
Sweden	Russia	4,014	(Ď)	Ŏ	2,318	601	414	(D)	157	(D)	ļ ģ	42	640	26	28	166	(D)
Switzerland. 22.714 (D) 0 6,342 (226			24					1,265							466	1,410	
Times						(D) 226											1,435 (D)
Other	Turkey	5,731	(*)	29	4,352	(D)	482	19	3	3	1	185	1,167	39	28	38	
Latin America and Other Western Hemisphere 16,370 10,374 4,325 37,386 5,737 10,367 1,805 2,778 2,376 13,478 3,71			(<u>P</u>)	(D)													(D)
South America			1 ' '	. , ,							1 ' '				I		
Agentha																	
Chile	Argentina	8,100	2,280	(D)	4,276	815	1,043	57	69	16	9	392	354	255	133	118	(D)
Colorbia 3,917 1,900 0 1,338 169 358 35 14 3 4 (D) 702 13 52 37 585	Brazil	24,900									694						
Ecuador. 700 284 11 259 23 50 -3 1 1 0 0 0 116 3 -11 4 85 85 87 87 87 87 87 87						169					4				52		
Venezuela	Ecuador	700	284	11	259	23	50	-3	i i	i		(D)	116	3	-11	4	35
Contal America. 32,372 2,051 355 18,726 2,955 3,589 492 777 1,471 754 5,031 2,404 1,243 662 776 6,245 Cotal America. 1,261 (*) -8 947 42 56 30 (*) (*				86				22	3	1							55
Contal America. 32,372 2,051 355 18,726 2,955 3,589 492 777 1,471 754 5,031 2,404 1,243 662 776 6,245 Cotal America. 1,261 (*) -8 947 42 56 30 (*) (*				25					(6)	2					(D)		
Honduras	Central America	32,372	2,051	355	18,726	2,585	3,569	492			754	5,031	2,404	1,243	629	716	6,248
Panama			()					30		(D)				10	0		158
Panama		28.353	2.030					458	775	1 214				1 212	602		
Other Western Hemisphere 1998	Panama	627	14	0	44	3	36			(*)		0	80	4	7	7	472
Barbados								1 110	1 100	(D)	1						344
Bernuda																	
United Kingdomi Islands, Caribbean 3,536 641 (D)	Bermuda	6,503		(*)	184	0		(*)	101	63	0	0	2,165	32			2,729
Africa 38,569 29,369 (D) 3,210 258 679 94 218 22 91 823 1,414 217 176 242 (D) Eypt 2,2891 2,2341 0 287 (D) 64 8 (D) 2 5 0 150 7 21 9 7 South Africa 55,553 65 0 2,053 78 499 44 176 20 87 773 843 185 97 232 20,75 Other 17,587 14,633 (D) 800 (D) 44 176 20 87 773 843 185 97 232 20,75 Middle East 13,450 7,557 155 3,030 (D) 422 9 441 1,296 12 -6 488 556 220 1,013 431 Israel 3,968 88 0 2,126 (D) 133 <td>Dominican Republic</td> <td>1,112</td> <td></td> <td>122</td> <td>882</td> <td></td> <td>150</td> <td>4</td> <td>0</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>1 071</td> <td>(*)</td> <td>30</td>	Dominican Republic	1,112		122	882		150	4	0						1 071	(*)	30
Africa 38,569 29,369 (D) 3,210 258 679 94 218 22 91 823 1,414 217 176 242 (D) Eypt 2,2891 2,2341 0 287 (D) 64 8 (D) 2 5 0 150 7 21 9 7 South Africa 55,553 65 0 2,053 78 499 44 176 20 87 773 843 185 97 232 20,75 Other 17,587 14,633 (D) 800 (D) 44 176 20 87 773 843 185 97 232 20,75 Middle East 13,450 7,557 155 3,030 (D) 422 9 441 1,296 12 -6 488 556 220 1,013 431 Israel 3,968 88 0 2,126 (D) 133 <td></td> <td></td> <td></td> <td>(0)</td> <td>6</td> <td></td> <td>246</td> <td></td> <td>6</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>				(0)	6		246		6								
Egypt	Africa		1				679		218		91	823			I	242	
South Africa 5,553 65 0 2,053 78 489 44 176 20 87 773 843 185 97 232 2,075				0		(D)			(D)	2		0				. 9	76
Other 17,587 14,683 (D) 800 (D) 109 43 (D) 0 50 353 22 58 6 (D Middle East 13,450 7,557 155 3,030 (D) 422 9 441 1,296 12 -6 488 556 20 1,013 421 Saudi Arabia. 3,968 88 0 2,126 (D) 133 0 362 1,232 8 0 182 472 44 816 242 Saudi Arabia. 471 179 1 141 0 99 0 8 41 0 -6 49 10 20 41 220 11 0 0 0 0 18 6 6 79 15 0 10 41 0 -6 49 10 20 41 10 0 0 0 18 6 91 77 14 <td< td=""><td></td><td></td><td></td><td></td><td></td><td>0 78</td><td></td><td></td><td>176</td><td></td><td></td><td></td><td></td><td></td><td>(*)</td><td></td><td>2 079</td></td<>						0 78			176						(*)		2 079
Middle East	Other	17,587			2,800			43				50	353	22	58		2,079 (D)
Saudi Arabia	Middle East	13,450	7,557	155		(D)		9	441			-6				1,013	431
United Arab Emirates				0		(D)			362		8	0					242
Other 5,323 4,419 154 418 0 5 1 1 0 0 0 18 6 91 77 141 Asia and Pacific 183,319 23,310 (D) 75,517 (D) 15,480 3,286 4,133 20,229 2,131 5,830 28,927 6,903 17,320 13,903 3,726 China 18,413 1,496 87 12,230 545 2,758 356 1,120 4,556 817 635 2,048 277 (D) 832 (D) Hong Kong 10,637 1 (D) 1,815 24 223 35 152 493 80 7 3,673 400 2,924 1,090 (D) India 5,294 116 (*) 1,939 64 553 85 298 270 42 286 800 564 12 1,653 216 India 5,294 11 1,6				Ö		6			70		4	0	70	10		71	19
Australia 39,040 8,299 41 14,544 1,644 1,756 2,460 739 264 273 1,390 5,552 2,737 1,355 2,787 3,726 China 18,413 1,496 87 12,230 545 2,758 356 1,120 4,556 817 635 2,048 277 (D) 832 (D) India 19,0637 1 (D) 1,815 24 223 32 152 493 80 7 3,673 400 2,924 1,090 (D) India 5,524 116 (°) 1,939 64 553 85 298 270 42 286 800 564 12 1,653 216 Indonesia 9,9809 6,532 263 2,735 (D) 218 7-7 16 6 (D) 10 126 11 104 33 40 1,000 10,0	Other	5,323	4,419	154	418	0	5	1	1	0	0	0	18				141
China 18,413 1,496 87 12,230 545 2,758 356 1,120 4,556 817 635 2,048 277 (D) 832 (D) Hong Kong 10,637 1 (D) 1,815 24 223 32 152 493 80 7 3,673 400 2,924 1,090 (D) India 5,294 116 (°) 1,939 64 553 85 298 270 42 286 800 564 12 1,653 216 India 9,809 6,532 263 2,735 (D) 218 -7 16 6 (D) 10 126 11 104 33 3,94 Korea, Republic of 11,021 1 -3 6,705 155 770 95 479 1,680 117 2,095 1,277 216 1,388 72,1 716 Malaysia 7,761 2,675 (')				(D)													(D)
Hong Kong.					12 230			2,460		4 556							3,726
India	Hong Kong	10,637	1	(D)	1,815	24	223	32	152	493	80	7	3,673	400	2,924	1,090	(D)
Japan. 39,380 4 0 11,518 63 4,707 97 501 2,096 419 575 8,578 1,710 8,243 5,413 3,914 Korea, Republic of 11,021 1 -3 6,705 155 770 95 479 1,680 117 2,095 1,277 216 1,388 5,413 3,914 Malaysia 7,761 2,675 (°) 4,150 51 223 12 43 3,451 (D) 13 475 62 94 122 188 91 22 12 43 3,451 (D) 13 475 62 94 122 188 91 209 418 91 209 418 91 209 418 91 209 418 42 1,012 185 91 209 418 417 125 567 567 718 33 41 22 758 53 (D) 154	India	5,294		(*)	1,939		553	85			42	286	800	564	12	1,653	210
Korea, Republic of. 11,021 1 -3 6,705 155 770 95 479 1,680 117 2,095 1,277 216 1,388 721 715 Malaysia 7,761 2,675 (*) 4,150 51 223 12 43 3,451 (D) 13 475 62 94 122 182 New Zealand 2,812 69 2 827 (D) 178 23 40 106 24 2 1,012 185 91 209 418 Philippines 3,841 393 593 1,834 171 363 1 22 758 53 (D) 154 28 147 125 567 Singapore 16,560 201 2 9,909 39 2,620 15 500 4,664 184 427 3,061 525 1,511 393 957 Taiwan 5,682 (*) 0 <td< td=""><td></td><td></td><td></td><td></td><td></td><td>(U) 63</td><td></td><td></td><td></td><td></td><td>(D) 419</td><td>10 575</td><td></td><td></td><td></td><td></td><td>3.914</td></td<>						(U) 63					(D) 419	10 575					3.914
Philippines 3,841 393 593 1,834 171 363 1 22 758 53 (D) 154 28 147 125 567 Singapore 16,560 201 2 9,909 39 2,620 15 500 4,664 184 427 3,061 525 1,511 393 956 Taiwan 5,682 (*) 0 2,611 40 569 33 91 866 33 118 1,151 160 1,002 382 377 Thailand 8,682 2,733 12 4,339 197 459 63 132 978 23 192 686 20 225 139 526 Other 4,387 790 73 361 (D) 83 22 1 40 0 (D) 336 8 (D) 6 (D) 4ddenda: European Union (25) 487,105 18,359 3,209 257,727 13,664 49,600 10,449 17,676 21,183 7,266 34,115 72,795 26,513 11,586 33,465 63,445	Korea, Republic of	. 11,021	1	-3	6,705	155	770	95	479	1,680	117	2,095	1,277	216	1,388	721	715
Philippines 3,841 393 593 1,834 171 363 1 22 758 53 (D) 154 28 147 125 567 Singapore 16,560 201 2 9,909 39 2,620 15 500 4,664 184 427 3,061 525 1,511 393 956 Taiwan 5,682 (*) 0 2,611 40 569 33 91 866 33 118 1,151 160 1,002 382 377 Thailand 8,682 2,733 12 4,339 197 459 63 132 978 23 192 686 20 225 139 526 Other 4,387 790 73 361 (D) 83 22 1 40 0 (D) 336 8 (D) 6 (D) 4ddenda: European Union (25) 487,105 18,359 3,209 257,727 13,664 49,600 10,449 17,676 21,183 7,266 34,115 72,795 26,513 11,586 33,465 63,445				ĺζ	4,150			12			(D)	13					183
Singapore 16,560 201 2 9,909 39 2,620 15 500 4,664 184 427 3,061 525 1,511 393 956 Taiwan 5,682 (*) 0 2,611 40 569 33 91 866 33 118 1,151 160 1,002 382 377 Thailand 8,682 2,733 12 4,339 197 459 63 132 978 23 192 686 20 225 139 526 Other 4,387 790 73 361 (D) 83 22 1 40 0 (D) 336 8 (D) 6 (D) Addenda: European Union (25)* 487,105 18,359 3,209 257,727 13,664 49,600 10,449 17,676 21,183 7,266 34,115 72,795 26,513 11,586 33,465 63,445																	
Taiwan 5,682 (*) 0 2,611 40 569 33 91 866 33 118 1,151 160 1,002 382 377 Thailand 8,682 2,733 12 4,339 197 459 63 132 978 23 192 686 20 225 139 526 Other 4,387 790 73 361 (D) 83 22 1 40 0 (D) 336 8 (D) 6 (D) Addenda: European Union (25) 1 487,105 18,359 3,209 257,727 13,664 49,600 10,449 17,676 21,183 7,266 34,115 72,795 26,513 11,586 33,465 63,445	Singapore	16,560	201	2	9,909	39	2,620	15	500	4,664	184	427	3,061	525	1,511	393	958
Other	Taiwan	. 5,682						33			33						377
Addenda: European Union (25) 1				73					132								528 (D)
European Union (25)		,,,,,,,				\ - /	30					(5)	000	"	(5)	"	(5)
OPEC 2	European Union (25) 1																63,449 472

1. See footnote 1 to table 16. 2. See footnote 2 to table 16.

^{*}Less than \$500,000 (+/-).
D Suppressed to avoid disclosure of data of individual companies.

48 November 2008

Reconciliation of the U.S.-Canadian Current Account, 2006–2007

By Renee Sauers, Edward Dozier, and Denis Caron

N A RECONCILED basis, the U.S. current-account deficit with Canada, or Canadian surplus, is \$59.7 billion for 2006 and \$51.8 billion for 2007 (chart 1, table 1). The U.S. published current-account balance with Canada is a U.S. deficit of \$46.0 billion for 2006 and a U.S. deficit of \$37.3 billion for 2007; the corresponding Canadian published balance is a Canadian surplus of \$58.0 billion for 2006 and a Canadian surplus of \$47.7 billion for 2007.

The results of the reconciliation of the bilateral current-account estimates of Canada and the United States for 2006 and 2007 are presented in this article.³ The details of the current-account reconciliation for 2006 and 2007 are presented in the tables that follow this article. Tables 2.1 and 2.2 show the details of the major types of reconciliation adjustments—definitional, methodological, and statistical—that were made to the major current-account components. Tables 3.1 and 3.2 present the published estimates, the estimates on a common basis (after the estimates have been adjusted for definitional and methodological differences), the reconciled estimates, and the amounts of the adjustments for each major current-account com-

This article will also be published in Canada's Balance of International Payments, Third Quarter 2008.

ponent. Tables 4–7 present the reconciliation details for goods, services, and investment income.⁴

Chart 1. U.S.-Canadian Current-Account Balance

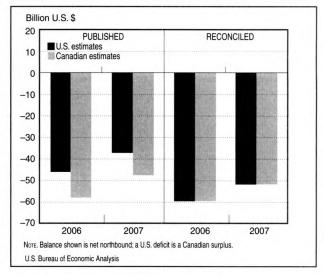


Table 1. Major U.S.-Canadian Balances
[Billions of U.S. dollars]

	Published e	stimates	Reconciled	estimates
	United States	Canada	United States	Canada
2006				
Goods and services	-61.7 -75.1 13.3	75.7 85.0 -9.3	-75.4 -85.6 10.2	75.4 85.6 –10.2
Income	15.5	-20.4	14.9	-14.9
Current unilateral transfers	0.3	2.6	0.8	-0.8
Current account	-46.0	58.0	-59.7	59.7
2007				
Goods and services	-52.5 -70.6 18.1	69.1 80.3 –11.2	-70.5 -84.0 13.5	70.5 84.0 –13.5
Income	16.9	-24.6	19.9	-19.9
Current unilateral transfers	-1.7	3.3	-1.2	1.2
Current account	-37.3	47.7	-51.8	51.8

Notes. A U.S. surplus (+) is a Canadian deficit (-), and a Canadian surplus (+) is a U.S. deficit (-). Details may not add to totals because of rounding.

^{1.} The reconciled estimates are intended to show how the current-account estimates would appear if both countries used the same definitions, methodologies, and data sources. In this article, all values are expressed in U.S. dollars.

^{2.} For this year's reconciliation, the U.S. deficit for 2006 is revised up from the previously published deficit of \$40.7 billion used in last year's reconciliation, and the Canadian surplus for 2006 is revised down from the previously published surplus of \$59.3 billion used in last year's reconciliation.

^{3.} The reconciliation of the current account has been undertaken each year since 1970. Summary results of the reconciliations were published in the United States in the following issues of the Survey of Current Business: June 1975, September 1976 and 1977, December 1978 and 1979, June 1981, and each December of 1981–91. Complete details of the reconciliations were published in the following issues of the Survey: November 1992, each October of 1993–95, and each November of 1996–2007. In Canada, the results were published in the following issues of *Canada's Balance of International Payments* (catalogue 67–001), a publication of Statistics Canada: Fourth Quarter 1973, Second Quarter 1976 and 1977, Third Quarter 1978 and 1979, First Quarter 1981, and each Third Quarter of 1981–2007.

^{4.} For the reconciliation, some of the details presented in the tables in this article differ from those presented in the balance-of-payments tables regularly published by the U.S. Bureau of Economic Analysis and by Statistics Canada.

Reconciled Current-Account Balances

In the U.S. current account, the reconciliation adjustments result in an increase of \$13.7 billion in the U.S. deficit for 2006 and an increase of \$14.5 billion in the U.S. deficit for 2007. For both years, the increase in the U.S. deficit reflects an upward adjustment to the U.S. southbound estimates, which was partly offset by an upward adjustment to the U.S. northbound estimates (tables 2.1 and 2.2).⁵ For both years, the largest increases in the U.S. southbound estimates result from the addition of Canadian reexports to U.S. goods imports (a definitional adjustment) and from statistical adjustments to southbound services. For 2006, the

largest increases in the U.S. northbound estimates result from statistical adjustments to "other" services and from an adjustment to bring U.S. transfers to a gross basis (a methodological adjustment). For 2007, the largest increases in the U.S. northbound estimates result from statistical adjustments to direct investment income and from definitional adjustments to "other" investment income.

In the Canadian current account, the reconciliation adjustments result in an increase of \$1.7 billion in the Canadian surplus for 2006 and in an increase of \$4.1 billion in the Canadian surplus for 2007. For both years, the increases in the Canadian surplus reflect downward adjustments to the Canadian northbound estimates, which were partly offset by downward adjustments to the Canadian southbound estimates. For both years, the largest downward adjustments to the Canadian southbound estimates are from the elimination of the withholding taxes in current unilateral transfers (definitional adjustment), from adjustments

Note on the U.S.-Canadian Current-Account Reconciliation

The U.S.-Canadian current-account reconciliation, which explains the differences between the estimates of the bilateral current account published by the U.S. Bureau of Economic Analysis (BEA) and those published by Statistics Canada, is undertaken because of the extensive economic links between Canada and the United States. The reconciled estimates are intended to assist analysts who use both countries' statistics and to show how the current-account estimates would appear if both countries used common definitions, methodologies, and data sources.¹

In principle, the bilateral current account of one country should mirror the bilateral current account of the other country. Differences occur in the published estimates of the U.S. and Canadian current accounts because of variations in the definitions, methodologies, and statistical sources that are used by each country. Some of the differences for 2007 are in components of the current account for which data are still preliminary and subject to revision; these differences may be eliminated when final data for these components become available.

The longstanding Canadian-U.S. current-account reconciliation is among the leading examples of the benefits of international data exchanges. As a part of the reconciliation process, Canada and the United States have evaluated the accuracy of each other's estimates, and as a result, each country now includes in its published estimates some data that are provided by the other country. The exchange of data between Canada and the United States for transactions such as trade in goods, travel, passenger fares, Canadian and U.S. Government transactions, and some large transportation transactions covers a substantial portion of the value of the Canadian and U.S. current account and has eliminated some of the differences in the Canadian- and U.S.-published estimates. In addition, the reconciliation process has highlighted areas where errors and omissions may exist in each country's estimates, which has helped in targeting data improvement efforts.

Although the U.S.- and Canadian-published estimates are reconciled and there is extensive exchange of data between Canada and the United States, differences in the published estimates remain. Complete substitution of the reconciled estimates for published estimates and complete exchange of data are not feasible for several reasons. For trade in goods, imports in the U.S. accounts would be affected because the United States attributes Canadian reexports to the country of origin rather than to Canada, the last country of shipment. For some accounts, the protection of the confidentiality of the source data bars the exchange of data. Finally, a few differences are attributable to different requirements for integrating the international and national (domestic) accounts in each country.

^{5.} In this article, the term "northbound" refers to U.S. exports of goods and services, U.S. income receipts, and current unilateral transfers to the United States, and it refers to Canadian imports of goods and services, Canadian income payments, and current unilateral transfers from Canada. The term "southbound" refers to U.S. imports of goods and services, U.S. income payments, and current unilateral transfers from the United States, and it refers to Canadian exports of goods and services, Canadian income receipts, and current unilateral transfers to Canada.

^{1.} A detailed article on the methodology was published by BEA in "Reconciliation of the U.S.-Canadian Current Account" in the November 1992 SURVEY and by Statistics Canada in Reconciliation of the Canadian-United States Current Account, 1990–1991. Statistics Canada also published a shortened version in the December 1992 Canadian Economic Observer and in Canada's Balance of International Payments, Third Quarter 1992.

to bring "other" investment income to a net basis (methodological adjustment), and from adjustments for statistical differences in affiliated services. In the Canadian northbound estimates, the largest downward adjustments for both years are from the elimination of withholding taxes from direct investment and "other" investment income (definitional adjustments), from adjustments to bring "other" investment income to a net basis (methodological adjustment), and from definitional adjustments to "other" services.

Summary of Reconciliation Methodology

In reconciling the U.S.- and Canadian-published bilateral current-account estimates, the estimates are first restated to a common basis—that is, they are adjusted for definitional and methodological differences; the remaining adjustments that are needed to reach the reconciled values are the statistical adjustments. The framework for reconciling the U.S. and Canadian estimates to a common basis mainly follows the international standards published in the International Monetary Fund's Balance of Payments Manual (fifth edition). The U.S.- and Canadian-published estimates now largely conform to the international standards, but some differences with the international standards-and between the U.S. and Canadian estimates—remain in the published estimates because of data limitations, difficulties in determining country attribution, and differences in classification and because in a few cases, international standards provide for more than one acceptable treatment.

The definitional adjustments mainly reflect data limitations and differences in country attribution. For example, as part of the reconciliation, U.S.-published estimates of imports of goods from Canada are adjusted to include Canadian reexports to the United States (goods imported by Canada from third countries and then reexported to the United States without substantial changes) because U.S. imports of goods are recorded on a country-of-origin basis. Another example of a definitional adjustment is that the Canadian estimates, mainly investment income, are adjusted to a basis that is net of withholding taxes because some U.S. withholding tax estimates are included on a global basis in the U.S.-published accounts and cannot be allocated by country for comparison with the Canadian estimates. This definitional adjustment causes the reconciled estimates to depart from the international statistical standards, but without this adjustment, the data could not be compared on a common basis.

The methodological adjustments mainly reflect differences in classification. For example, parts of the U.S. estimates of film rentals and courier services are recorded in various services accounts; for reconciliation, they are reclassified to a single account. A few U.S. and Canadian accounts, mainly interest income, are adjusted to a net or gross basis for comparability. These adjustments do not affect the current-account balance, because the northbound and the southbound methodological adjustments are offsetting.

Statistical differences reflect the use of different source data in the United States and Canada, the difficulty in determining country attribution because of insufficient data, the preliminary nature of some of the data (particularly for the most recent year), and the use of sample data between benchmarks. For both the northbound and the southbound estimates, most of the statistical differences are in the U.S. and Canadian estimates of "other" services and investment income.

Acknowledgments

The reconciliations were carried out under the direction of Denis Caron, Chief, Current Account, at Statistics Canada and Edward Dozier and Renee Sauers, international economists at BEA. At Statistics Canada, Angela Yuan was responsible for the production and coordination of reconciliation tables and for reconciling Canadian goods; Denis Caron was responsible for reconciling Canadian services; Christian Lajule, for Canadian direct investment income; and Éric Boulay, for Canadian portfolio investment income, with the collaboration and assistance of Komal Bobal, Heather Collier, Marlena Ifrim, Marie-Josée Lamontagne, François Lavoie, Barry Mersereau, Robert Théberge, and Yiling Zhang. At BEA, Mai-Chi Hoang was responsible for reconciling goods; Edward Dozier, Vivian Wong, and Anne Flatness, for services, with the assistance of Kristy Howell for financial services; Gregory Fouch and Peter Fox, for the accounts related to Canadian direct investment in the United States; Mark New, for the accounts related to U.S. direct investment in Canada; and Kristy Howell and Cavan Wilk, for the portfolio income accounts.

Tables 2.1 through 7.2 follow.

Table 2.1. Summary of Reconciliation Adjustments, Northbound, 2006

	Defini	tional	Method	ological	Statis	stical	To	tal
	United States	Canada	United States	Canada	United States	Canada	United States	Canada
Goods, balance-of-payments basis Definitional adjustments	70 70	-1,233 -1,233	225		512	-664	807 70	-1,897 -1,233
Reclassification of equipment repairs from unaffiliated services Statistical adjustments		***************************************	225		512	-664	225 512	-664
Services	-152	-2,507	-225	-209	1,710	1,375	1,333	-1,341
Travel			1,060 777			-50	1,060 777	-50
Reclassification of medical services from unaffiliated services Statistical adjustments			283			-50	283	-50
Passenger fares					-153		-153	
Other transportation Definitional adjustments		-135 -135	-118	262	154	-92	36	35 -135
Reclassification of courier services to unaffiliated services. Reclassification of transportation services from unaffiliated services.			-118	262			-118	262
Statistical adjustments		***************************************			154	-92	154	-92
Other services	-152	-2,372	-1,167	-471	1,709	1,517	390	-1,326
Affiliated Definitional adjustments		-1,313 -1,313	-654	34	1,406	-672	752	-1,951 -1,313
Reclassification of financial services to unaffiliated services			-654	34			-654	34
Statistical adjustments		***************************************			1,406	-672	1,406	-672
Unaffiliated		-1,059 -1,059	-513	-505	303	2,129	-210	565 -1.059
Reclassification of transactions to or from other accounts			-513	-505	303	2,129	-513 303	-505 2,129
U.S. military sales						60	-152 -152	60
Delinitional adjustments	-152					60	-152	60
Income	1,023	-4,461	-1,551	-2,454	-1,678	4,783	-2,206	-2,132
Direct investment		-1,612 -1,612			-1,778	4,882	-1,933 -155	3,200 -1,612
Adjustment of interest income to a net basis				-70	-1,778	4,882	-1,778	-70 4,882
Other investment		-2,849 -2,849	-1,551	-2,523	100	-98	-273 1.178	-5,470 -2.849
Adjustment of interest income to a net basis Statistical adjustments			-1,551	-2,523	100	-98	-1,551 100	-2,523 98
Compensation of employees				139 139		-1 -1		138 138
Current unilateral transfers Definitional adjustments		-935 -935	1,645	76	280	96	1,925	-763 -935
Reclassification from unaffiliated services Adjustment of U.S. transfers to a gross basis			1,645	76			1,645	76
Statistical adjustments			1,040		280	96	280	96
Total adjustments	941	-9,136	94	-2,587	824	5,590	1,859	-6,133

Table 2.1. Summary of Reconciliation Adjustments, Northbound, 2007

	Defini	tional	Method	ological	Statis	tical	Tot	al
	United States	Canada	United States	Canada	United States	Canada	United States	Canada
Goods, balance-of-payments basis	173	-1,271 -1,271	197		-414	-386	-390 -173 197	-1,657 -1,271
Statistical adjustments					-414	-386	-414	-386
Services	–187	-2,405	-197	21	1,193	2,787	809	403
Travel			1,119 818 301			-234	1,119 818 301	-234
Statistical adjustments		ſ				-234		-234
Passenger fares					-132		-132	
Other transportation		-238 -238	-129	334	369	-214	240	-118 -238
Reclassification of courier services to unaffiliated services			-129				-129	
Reclassification of transportation services from unaffiliated services				334	369	-214	369	334 -214
Other services	187	-2,167	-1,187	-313	956	3,235	-418	755
Affiliated		-1,198	-684	36	806	-34	122	-1,196
Definitional adjustmentsReclassification of financial services to unaffiliated services		-1,198	-684				-684	-1,198
Reclassification of selected services from unaffiliated services				36	806	-34	806	36 -34
Unaffiliated	i i	-969	-503	-349	150	3,177	-353	1,859
Definitional adjustments Reclassification of transactions to or from other accounts		-969	-503	-349	150	3,177	-503 150	-969 -349 3,177
U.S. military sales						92	-187	92
Definitional adjustments Statistical adjustments						92	-187	92
Income		-4.396	-2,158	-2,983	1.712	3.722	656	-3.657
Direct investment Definitional adjustments	–127	-1,716 -1,716		-161	2,119	3,291	1,992 -127	1,414 -1,716
Adjustment of interest income to a net basis Statistical adjustments				-161	2.119	3.291	2.119	-161 3,291
Other investment	1,229	-2,680	-2,158	-2,975	-407	430	-1,336	-5,225
Definitional adjustments		-2,680	-2,158	-2,975			1,229 -2,158	-2,680 -2,975
Statistical adjustments					-407	430	-407	430
Compensation of employees				153 153		1 1		154 154
Current unilateral transfers		-1,043 -1,043	249	166	280	-410	529	-1,619 -1,043
Definitional adjustments				-166				-1,043 -166
Adjustment of U.S. transfers to a gross basis			249		280	-410	249 280	-410
Total adjustments	742	-9,115	-1,909	-3,128	2,771	5.713	1.604	-6,530

Table 2.2. Summary of Reconciliation Adjustments, Southbound, 2006 [Millions of U.S. dollars]

	Definit	tional	Method	ological	Statis	tical	Tota	al
	Canada	United States	Canada	United States	Canada	United States	Canada	United States
Goods, balance-of-payments basis	-1,933	11,229		46	663	91	-1,270	11,36
Canadian reexports to the United States Other definitional adjustments	-1.933						-1.933	10,54 68
Reclassification of equipment repairs from unaffiliated services				7			1,300	
Reclassification of vessel repairs from other transportation services				39	663	91	663	3
Statistical adjustments		1						•
Services	-1,266	-22	-457	-46	-512	4,533	-2,235	4,46
Travel				190		80		27
Reclassification of education from unaffiliated services				112 78				17
Statistical adjustments				/0	***************************************			
Passenger fares						-4		_
Other transportation	-91		192	-402	21	108	122	-29
Definitional adjustments	-91						-91	
Reclassification of courier services to unaffiliated services			192	-363 -39			192	-36 -3
Statistical adjustments					21	108	21	10
Other services	-1,175	-22	-649	166	-533	4,349	-2,357	4,49
Affiliated	-329		44	-311	-1,329	1,117	-1,614	80
Definitional adjustments	-329			-311			-329	-3
Reclassification of financial services to unaffiliated services Reclassification of selected services to or from unaffiliated services			44	-311			44	-3
Statistical adjustments					-1,329	1,117	-1,329	1,1
Unaffiliated	-846		-693	477	796	3.232	-743	3,70
Definitional adjustments			-693				-846	
Reclassification of transactions to or from other accounts			-693	477	796	3,232	-693 796	3,2
U.S. defense expenditures		-22						
Definitional adjustments		-22						-
Statistical adjustments								
ncome	-1,284	-96	-2,220	-1,551	6,796	-27	3,292	-1,6
Direct investment		-96	-70		6,013	567	5,603	4
Definitional adjustments	-340	-96	-70				-340 -70	-
Statistical adjustments					6,013	567	6,013	5
Other investment	-944		-2,523	-1,551	680	-594	-2,787	-2,1
Definitional adjustments	-944		0.500				-944 0.500	
Adjustment of interest income to a net basis				-1,551	680	-594	-2,523 680	-1,5 -5
•			373				476	•
Compensation of employees			373				373	
Statistical adjustments				***************************************			٠.٠)	
Current unilateral transfers	-4,057		90	1,645	-167	-174	-4,134	1,4
Definitional adjustments	-4,057						-4,057	
	1		90		.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		90	
Reclassification from unaffiliated services				16/5			I	1 4
Reclassification from unaffiliated services				1,645			-167	1,6 ₁ 1-1

Table 2.2. Summary of Reconciliation Adjustments, Southbound, 2007

	Defini	itional	Method	ological	Statis	tical	Total	
	Canada	United States	Canada	United States	Canada	United States	Canada	United States
Goods, balance-of-payments basis	-103	12,807		17	2,152	214	2,049	13,038
Canadian reexports to the United States Other definitional adjustments	-103	11,984 823					-103	11,984 823
Reclassification of equipment repairs from unaffiliated services		020		2			-103	2
Reclassification of vessel repairs from other transportation services								15
Statistical adjustments					2,152	214	2,152	214
Services	-1,267	-21	-4 01	-17	-235	5,442	-1,903	5,404
Travel				223		244		467
Reclassification of education from unaffiliated services				133				133
Reclassification of medical services from unaffiliated services				90				90
Statistical adjustments						244		244
Passenger fares						-50		-50
Other transportation	-102		182	-450	164	195	244	-255
Definitional adjustments	-102						-102	
Reclassification of courier services to unaffiliated services			182				182	-435 -15
Reclassification of transportation services to or from other accounts			102	-13	164	195	164	-15 195
Other services	-1,165	21	-583	210	-399	5.054	-2,147	5,243
				1	j		<i>'</i>	
Affiliated	-345 -345		13	-344	-1,442	1,231	-1,774 -345	887
Reclassification of financial services to unaffiliated services				-344			-343	-344
Reclassification of selected services to or from unaffiliated services							13	
Statistical adjustments					-1,442	1,231	-1,442	1,231
Unaffiliated	-820		-596	554	1,033	3.823	-383	4,377
Definitional adjustments	-820						-820	
Reclassification of transactions to or from other accounts			-596				-596	554
Statistical adjustments		***************************************			1,033	3,823	1,033	3,823
U.S. defense expenditures		-21					10	-21
Definitional adjustments		-21					10	-21
Statistical adjustments							/	
Income	-1,607	-7	-2,722	-2,158	5,428	-141	1,099	-2,306
Direct investment	-231	-7	-161		4,460	733	4,068	726
Definitional adjustments	-231	-7					-231	- 7
Adjustment of interest income to a net basis			-161		4,460	733	-161 4,460	733
,		ļ					· j	
Other investment	~1,376 ~1,376		-2,975	-2,158	851	-874	-3,500 -1,376	-3,032
Definitional adjustments Adjustment of interest income to a net basis			-2.975	-2.158			-1,376 -2,975	-2.158
Statistical adjustments				2,130	851	-874	851	-874
Compensation of employees			414		117		531	
			414				414	
Statistical adjustments				***************************************		••••••	117	
Current unilateral transfers	-4,049		-5	249	382	-256	-3,672	- 7
Definitional adjustments	-4,049						-4,049	
			-5	1			-5	
Reclassification from unaffiliated services							- 1	0.40
Adjustment of U.S. transfers to a gross basis				249	.,			249 -256
							382	249 -256 16.129

Table 3.1. U.S.-Canadian Current-Account Reconciliation, Northbound

	Pul	olished estima	tes		n-basis estima nal and metho adjustments		Reconciled including adjust		Total adjus published					
	U.S. receipts	Canadian payments	Difference	U.S. receipts	Canadian payments	Difference	U.S. receipts	Canadian payments	United States	Canada				
2006	-													
Goods and services	268,546	273,924	-5,378	268,464	269,975	-1,511	270,686	270,686	2,140	-3,238				
Goods, balance-of-payments basis	230,983	233,687	-2,704	231,278	232,454	-1,176	231,790	231,790	807	-1,897				
Services Travel Passenger fares Other transportation Other services	37,563 10,360 2,979 3,140 21,084	40,237 11,470 2,826 3,141 22,800	-2,674 -1,110 153 -1 -1,716	37,186 11,420 2,979 3,022 19,765	37,521 11,470 2,826 3,268 19,957	-335 -50 153 -246 -192	38,896 11,420 2,826 3,176 21,474	38,896 11,420 2,826 3,176 21,474	1,333 1,060 -153 36 390	-1,341 -50 35 -1,326				
Income Investment income Direct investment Other investment Compensation of employees	43,111 42,973 23,226 19,747 138	43,037 43,037 18,093 24,944 (¹)	74 -64 5,133 -5,197 138	42,583 42,445 23,071 19,374 138	36,122 35,983 16,411 19,572 139	6,461 6,462 6,660 -198	40,905 40,767 21,293 19,474 138	40,905 40,767 21,293 19,474 138	-2,206 -2,206 -1,933 -273	-2,132 -2,270 3,200 -5,470 138				
Current unilateral transfers	(²)	2,688	-2,688	1,645	1,829	-184	1,925	1,925	1,925	-763				
Current account, northbound	311,657	319,649	-7,992	312,692	307,926	4,766	313,516	313,516	1,859	-6,133				
2007														
Goods and services	292,984	294,657	-1,673	292,624	291,002	1,622	293,403	293,403	419	-1,254				
Goods, balance-of-payments basis	249,712	250,979	-1,267	249,736	249,708	28	249,322	249,322	-390	-1,657				
Services Travel. Passenger fares Other transportation Other services.	43,272 12,852 3,318 3,423 23,679	43,678 14,205 3,186 3,781 22,506	-406 -1,353 132 -358 1,173	42,888 13,971 3,318 3,294 22,305	41,294 14,205 3,186 3,877 20,026	1,594 -234 132 -583 2,279	44,081 13,971 3,186 3,663 23,261	44,081 13,971 3,186 3,663 23,261	809 1,119 -132 240 -418	403 -234 -118 755				
Income Investment income Direct investment Ofter investment Compensation of employees.	45,461 45,307 21,685 23,622 154	49,774 49,774 22,263 27,511 (')	-4,313 -4,467 -578 -3,889 154	44,405 44,251 21,558 22,693 154	42,395 42,242 20,386 21,856 153	2,010 2,009 1,172 837	46,117 45,963 23,677 22,286 154	46,117 45,963 23,677 22,286 154	656 656 1,992 –1,336	-3,657 -3,811 1,414 -5,225 154				
Current unilateral transfers	(²)	2,148	-2,148	249	939	-690	529	529	529	-1,619				
Current account, northbound	338,445	346,579	-8,134	337,278	334,336	2,942	340,049	340,049	1,604	-6,530				

In the Canadian published accounts, compensation of employees is included in "other" services.
 Current unilateral transfers are published on a net basis in the U.S. accounts and appear as net payments in table 3.2.

Table 3.2. U.S.-Canadian Current-Account Reconciliation, Southbound

	Pul	olished estima	tes		i–basis estima al and metho adjustments		including	l estimates, statistical ments	Total adjus published	
	Canadian receipts	U.S. payments	Difference	Canadian receipts	U.S. payments	Difference	Canadian receipts	U.S. payments	Canada	United States
2006								-		
Goods and services	349,628	330,292	19,336	345,972	341,499	4,473	346,123	346,123	-3,505	15,831
Goods, balance-of-payments basis	318,702	306,066	12,636	316,769	317,341	-572	317,432	317,432	-1,270	11,366
Services	30,926 7,664 367 4,309 18,586	24,226 7,394 371 4,725 11,736	6,700 270 -4 -416 6.850	29,203 7,664 367 4,410 16,762	24,158 7,584 371 4,323 11,880	5,045 80 -4 87 4,882	28,691 7,664 367 4,431 16,229	28,691 7,664 367 4,431 16,229	-2,235 122 -2,357	4,465 270 -4 -294 4,493
Income Investment income Direct investment Other investment Other private investment U.S. Government liabilities Compensation of employees	22,677 22,677 10,079 12,598 11,088 1,510 (¹)	27,643 27,167 15,211 11,956 10,674 1,282 476	-4,966 -4,490 -5,132 642 414 228 -476	19,173 18,800 9,669 9,131 7,577 1,554 373	25,996 25,520 15,115 10,405 9,123 1,282 476	-6,823 -6,720 -5,446 -1,274 -1,546 272 -103	25,969 25,493 15,682 9,811 8,409 1,402 476	25,969 25,493 15,682 9,811 8,409 1,402 476	3,292 2,816 5,603 -2,787 -2,679 -108 476	-1,674 -1,674 471 -2,145 -2,265 120
Current unilateral transfers	5,294	-311	5,605	1,327	1,334	-7	1,160	1,160	-4,134	1,471
Current account, southbound	377,599	357,624	19,975	366,472	368,829	-2,357	373,252	373,252	-4,347	15,628
2007										
Goods and services	363,772	345,476	18,296	362,001	358,262	3,739	363,918	363,918	146	18,442
Goods, balance-of-payments basis	331,312	320,323	10,989	331,209	333,147	-1,938	333,361	333,361	2,049	13,038
Services Travel	32,460 7,715 349 4,417 19,979	25,153 7,248 399 4,916 12,589	7,307 467 –50 –499 7,390	30,792 7,715 349 4,497 18,231	25,115 7,471 399 4,466 12,778	5,677 244 -50 31 5,453	30,557 7,715 349 4,661 17,832	30,557 7,715 349 4,661 17,832		5,404 467 -50 -255 5,243
Income. Investment income Direct investment. Other investment. Other private investment. U.S. Government liabilities Compensation of employees.	25,136 25,136 10,164 14,972 13,089 1,883 (')	28,541 28,010 13,506 14,504 13,216 1,288 531	-3,405 -2,874 -3,342 468 -127 595 -531	20,807 20,393 9,772 10,621 8,749 1,872 414	26,376 25,845 13,499 12,346 11,058 1,288 531	-5,569 -5,452 -3,727 -1,725 -2,309 584 -117	26,235 25,704 14,232 11,472 9,909 1,563 531	26,235 25,704 14,232 11,472 9,909 1,563 531	1,099 568 4,068 -3,500 -3,180 -320 531	-2,306 -2,306 726 -3,032 -3,307 275
Current unilateral transfers	5,398	1,733	3,665	1,344	1,982	-638	1,726	1,726	-3,672	-7
Current account, southbound	394,306	375,750	18,556	384,152	386,620	-2,468	391,879	391,879	-2,427	16,129

^{1.} In the Canadian published accounts, compensation of employees is included in "other" services.

Table 4.1. Trade in Goods, Northbound

[Millions of U.S. dollars]

	U.S. receipts	Canadian payments
2006		
Balance-of-payments basis, published	230,983	233,687
Definitional and methodological adjustments: Definitional adjustments Reclassification of equipment repairs from unaffiliated services	70 225	-1,233
Common basis after definitional and methodological adjustments	231,278	232,454
Statistical adjustments	512	-664
Reconciled, including statistical adjustments	231,790	231,790
2007		
Balance-of-payments basis, published	249,712	250,979
Definitional and methodological adjustments: Definitional adjustments Reclassification of equipment repairs from unaffiliated services	-173 197	-1,271
Common basis after definitional and methodological adjustments	249,736	249,708
Statistical adjustments	-414	-386
Reconciled, including statistical adjustments	249,322	249,322

Table 4.2. Trade in Goods, Southbound

	Canadian receipts	U.S. payments
2006		
Balance-of-payments basis, published	318,702	306,066
Definitional and methodological adjustments: Canadian reexports to the United States		10.546
Other definitional adjustments	-1,933	683 7
Reclassification of vessel repairs from other transportation services		39
Common basis after definitional and methodological adjustments	316,769	317,341
Statistical adjustments	663	91
Reconciled, including statistical adjustments	317,432	317,432
2007		
Balance-of-payments basis, published	331,312	320,323
Definitional and methodological adjustments: Canadian reexports to the United States. Other definitional adjustments. Reclassification of equipment repairs from unaffiliated services. Reclassification of vessel repairs from other transportation services.		11,984 823 2 15
Common basis after definitional and methodological adjustments	331,209	333,147
Statistical adjustments	2,152	214
Reconciled, including statistical adjustments	333,361	333,361

Table 5.1. Travel, Passenger Fares, and Other Transportation, Northbound

	Pub	lished estimat	es	definitiona	-basis estima al and method adjustments		Reconciled including adjust	statistical	Total adjustments to published estimates				
	U.S. receipts	Canadian payments	Difference	U.S. receipts	Canadian payments	Difference	U.S. receipts	Canadian payments	United States	Canada	Type of adjustment		
2006							.,						
Travel Business and personal Education Medical	10,360	11,470 10,429 758 283	-1,110 -69 -758 -283	11,420 10,360 777 283	11,470 10,429 758 283	-50 -69 19	11,420 10,360 777 283	11,420 10,360 777 283	1,060 777 283	19	Statistical Methodological and statistical Methodological		
Passenger fares	2,979	2,826	153	2,979	2,826	153	2,826	2,826	-153		Statistical		
Other transportation	3,140	3,141	-1	3,022	3,268	-246	3,176	3,176	36	35			
Freight Ocean. Air Truck. Other	. 97 . 151 . 1,619	2,533 477 33 1,619 404	-269 -380 118	2,142 93 33 1,619 397	2,398 342 33 1,619 404	-256 -249 	2,299 238 33 1,619 409	2,299 238 33 1,619 409	35 141 –118		Definitional, methodological, and statistical Methodological Statistical		
Port services. Vessel operators. Airline operators. Other	. 125 462 . 289	558 74 462 22	318 51 267	876 125 462 289	820 74 462 284	56 51 5	827 74 462 291	827 74 462 291	-49 -51 2	269	•		
Other		50	-50	4	50	-46	50	50	50		Methodological and statistical		
2007 Travel Business and personal Education Medical	12,852	14,205 13,109 795 301	-1,353 -257 -795 -301	13,971 12,852 818 301	1 4,205 13,109 795 301	-234 -257 23	13,971 12,852 818 301	13,971 12,852 818 301	1,119 818 301	-257 23	Statistical Methodological and statistical Methodological		
Passenger fares	. 3,318	3,186	132	3,318	3,186	132	3,186	3,186	-132		Statistical		
Other transportation	. 3,423	3,781	-35 8	3,294	3,877	-583	3,663	3,663	240	-118			
Freight Ocean. Air Truck Other	. 182 . 165 . 1,642	2,969 850 36 1,639 444	-537 -668 129 3 -1	2,287 166 36 1,642 443	2,731 612 36 1,639 444	-444 -446 3 -1	2,656 529 35 1,642 450	2,656 529 35 1,642 450	224 347 -130	_1	Definitional, methodological, and statistical Methodological Statistical Statistical		
Port services	. 139	711 148 495 68	280 -9 -4 293	991 139 491 361	1,045 148 495 402	-54 -9 -4 -41	943 89 491 363	943 89 491 363	-48 -50	-4	Statistical Statistical Methodological and statistical		
Other		101	-101	16	101	-85	64	64	64	-37	Methodological and statistical		

Table 5.2. Travel, Passenger Fares, and Other Transportation, Southbound [Millions of U.S. dollars]

				î	Millions of U	i.S. dollars					
	Pul	olished estim	ates		n-basis estim al and metho adjustments	dological	including	d estimates, statistical tments		Total adj	ustments to published estimates
	Canadian receipts	U.S. payments	Difference	Canadian receipts	U.S. payments	Difference	Canadian receipts	U.S. payments	Canada	United States	Type of adjustment
2006											
Travel Business and personal Education Medical	7, 664 7,368 220 76	7 ,394 7,394	270 -26 220 76	7,664 7,368 220 76	7,584 7,394 112 78	80 -26 108 -2	7,664 7,368 220 76	7,368 220		270 -26 220 76	
Passenger fares	367	371	-4	367	371	-4	367	367		-4	Statistical
Other transportation	4,309	4,725	-416	4,410	4,32 3	87	4,431	4,431	122	-294	
Freight Ocean Air	346	3,627 499 23		3,451 346 23	3,429 460 23	22 -114	3,510 401 23	401 23	59 55	-117 -98	Methodological and statistical
TruckOther	2,832 250	2,833 272	-1 -22	2,832 250	2,833 113	-1 137	2,833 253		3	-19	Statistical Methodological and statistical
Port services. Vessel operators Airline operators Other	. 80 . 547	1,098 102 910 86	-386 -22 -363 -1	909 85 547 277	855 63 547 245	54 22 32	882 74 547 261	882 74 547 261	170 6 176	-363	Definitional, methodological, and statistical Methodological Methodological and statistical
Other	146		146	50	39	11	39	39	-107	39	Definitional, methodological, and statistical
2007			į Į								
Travel Business and personal Education Medical	7,715 7,378 256 81	7 ,248 7,248	467 130 256 81	7,715 7,378 256 81	7,471 7,248 133 90	244 130 123 -9	7,715 7,378 256 81	7,378	,	467 130 256 81	
Passenger fares	349	399	-50	349	399	50	349	349	,,,,,	-50	Statistical
Other transportation	4,417	4,916	-499	4,497	4,466	31	4,661	4,661	244	-255	
Freight Ocean Air	3,555 403 5	3,765 534 5		3,555 403 5	3,510 457 5	45 -54	3,578 416 5		23 13	-187 -118	Methodological and statistical
TruckOther	2,918 229	2,924 302	-6	2,918 229		-6 105	2,924	2,924	6 4	-69	Statistical Methodological and statistical
Port services. Vessel operators. Airline operators Other	92 517	1,150 108 952 90	-16 -435	884 97 517 270	878 93 517 268	6 4	1,006 85 652 269	85 652	309 -7 135 181	-144 -23 -300 179	Definitional, methodological, and statistical Methodological and statistical Methodological and statistical
Other	165	***************************************	165	58	77	-19	77	77	-88	77	Definitional, methodological, and statistical

Table 6.1. Other Services, Northbound

	Pu	blished estima	ates		n-basis estim nal and metho adjustments	odological	including	d estimates, statistical tments		Total adj	justments to published estimates
	U.S. receipts	Canadian payments	Difference	U.S. receipts	Canadian payments	Difference	U.S. receipts	Canadian payments	United States	Canada	Type of adjustment
2006											:
Total	21,084	22,800	-1,716	19,765	19,957	-192	21,474	21,474	390	-1,326	
Affiliated	8,732	11,435	-2,703	8,078	10,156	-2,078	9,484	9,484	752	-1,951	Definitional, methodological, and statistical
Royalties and license fees	4,536 4,196	4,279 7,156	257 -2,960	4,536 3,542	3,958 6,198	578 2,656	(¹) (¹)	(¹) (¹)	(¹) (¹)	(¹) (¹)	
Jnaffiliated	12,140	11,365	775	11,627	9,801	1,826	11,930	11,930	-210	565	
Royalties, license fees, and selected services Insurance Financial services Education and training Communications. Computer services Business services. Sports and entertainment. Other private Government:	2,441 2,008 2,222 830 639 977 1,929 807	2,608 999 2,071 75 652 862 2,084 1,330 310	-167 1,009 151 755 -13 115 -155 -523 -310	2,411 2,008 2,876 53 639 977 1,539 837	2,487 890 1,905 81 594 868 1,738 958	-76 1,118 971 -28 45 109 -199 -121	2,411 2,008 2,879 53 639 977 1,765 898	2,411 2,008 2,879 53 639 977 1,765 898	-30 657 -777 -164 91	808 -22 -13 115 -319 -432	Definitional, methodological, and statistical Definitional, methodological, and statistical Definitional, methodological, and statistical Methodological and statistical Definitional, methodological and statistical Definitional and methodological, and statistical Definitional and methodological
United States (nonmilitary)	123 164	103 271	20 -107	123 164	103 177	20 -13	123 177	123 177	13	20 -94	Statistical Definitional, methodological, and statistical
J.S. military sales	212		212	60		60	60	60	-152	60	Definitional and statistical
2007											
Total	23,679	22,506	1,173	22,305	20,026	2,279	23,261	23,261	-418	755	
ffiliated	9,346	10,664	-1,318	8,662	9,502	-840	9,468	9,468	122	-1,196	Definitional, methodological, and statistical
Royalties and license fees	4,618 4,728	4,082 6,582	536 -1,854	4,618 4,044	3,932 5,570	686 -1,526	(º) (')	(')	(¹) (¹)	(1)	
Inaffiliated	14,054	11,842	2,212	13,551	10,524	3,027	13,701	13,701	-353	1,859	
Royalties, license fees, and selected services Insurance	3,303 1,956 3,089 862 613 966 2,057 941	3,216 794 2,274 56 524 996 1,823 1,380 395	87 1,162 815 806 89 -30 234 -439 -395	3,279 1,956 3,773 44 613 966 1,688 965	3,122 924 2,175 61 463 1,003 1,472 1,019	157 1,032 1,598 -17 150 -37 216 -54	3,279 1,956 3,806 44 613 966 1,733 993	3,279 1,956 3,806 44 613 966 1,733 993	-24 717 -818 -324 52	63 1,162 1,532 -12 89 -30 -90 -387 -395	Definitional, methodological, and statistica Methodological and statistical Methodological and statistical Methodological and statistical
Government: United States (nonmilitary)	104 163	78 306	26 -143	104 163	78 207	26 -44	104 207	104 207	44	26 -99	Statistical Definitional, methodological, and statistical
J.S. military sales	279		279	92		92	92	92	-187	92	Definitional and statistical

^{1.} Royalties and license fees are combined with "other" services for reconciliation.

Table 6.2. Other Services, Southbound

	Pu	blished estim	ates		n-basis estim nal and metho adjustments	odological	including	l estimates, statistical ments		Total a	adjustments to published estimates		
	Canadian receipts	U.S. payments	Difference	Canadian receipts	U.S. payments	Difference	Canadian receipts	U.S. payments	Canada	United States	Type of adjustment		
2006									·				
Total	18,586	11,736	6,850	16,762	11,880	4,882	16,229	16,229	-2,357	4,493	1		
Affiliated	7,483	5,063	2,420	7,198	4,752	2,446	5,869	5,869	-1,614	806	Definitional, methodological, and statistical		
Royalties and license fees	610	542	68	610	542	68	(')	(')	(')	(1)			
Other services	6,873	4,521	2,352	6,588	4,210	2,378	(i)		(6)	(7)			
Inaffiliated	10,885	6,433	4,452	9,346	6,910	2,436	10,142	10,142	-743	3,709			
Royalties, license fees and selected services	3,553	898	2,655	3,123	894	2,229	3,245	3,245	-308	2,347	Definitional, methodological, and statistical		
Insurance	238	865	-627	137	865	-728	865	865	627		Definitional, methodological, and statistical		
Financial services	931	407	524	931	718	213	950	950	19	543	Methodological and statistical		
Education and training	68 802	150 399	-82 403	9	38	-29	38 482	38	-30	-112	Methodological and statistical		
Computer services	2.074	1.672	403	565 2,074	1.672	166 402	1.872	482 1,872	-320 -202	200	Methodological and statistical Statistical		
Business services	1,561	1,553	8	1,428	1,831	-403	1,885	1,872	324	332			
Sports and entertainment	1,010	151	859	703		548	429	429	-581	278	Definitional, methodological, and statistical		
Other private	272		272	700	155		423	423	-272	٠٠٠٠	Definitional and methodological		
Government:				i					-/-		Deminional and methodological		
Canada	38		38	38		38	38	38		38	Statistical		
United States (nondefense)				338	338		338	338			Stationion		
I.S. defense expenditures	218	240	-22	218	218		218	218		-22	Definitional		
2007													
Total	19,979	12,589	7,39 0	18,231	12,778	5,453	17,832	17,832	-2,147	5,243			
ffiliated	7,947	5,286	2,661	7,615	4,942	2,673	6,173	6,173	-1,774	887	Definitional, methodological, and statistical		
Royalties and license fees	747	575	172	747	575	172	(1)	(1)	(1)	(')			
Other services	7,200	4,711	2,489	6,868	4,367	2,501	(1)	(1)	(')	(1)			
Inaffiliated	11,841	7,081	4,760	10,425	7,635	2,790	11,458	11,458	-383	4,377			
Royalties, ficense fees and selected services	4,047	1,044	3,003	3,641	1,040	2,601	3,797	3,797	-250	2,753	Definitional, methodological, and statistical		
Insurance	99	1,000	-901	121	1,000	879	1,000	1,000	901		Definitional, methodological, and statistical		
Financial services	1,082	523	559	1,082	867	215	1,207	1,207	125	684	Methodological and statistical		
Education and training	74	166	-92	9	33	-24	33	33	-41	-133	Methodoloğical and statistical		
Communications	814	465	349	564	465	_99	515	515	-299		Methodological and statistical		
Computer services	2,545	1,822	723	2,545	1,822	723	2,327	2,327	-218		Statistical		
Business services	1,502	1,602	-100	1,341 727	1,945	-604 616	1,765	1,765	263 -598		Definitional, methodological, and statistical		
Sports and entertainment Other private	1,017 266	107	910 266		1	616	419	419	-598 -266		Definitional, methodological, and statistical		
Government:	200		∠00			***************************************		·····	-200		Definitional and methodological		
Canada	43	 	43	43		43	43	43		43	Statistical		
United States (nondefense)	352	352		352	352		352	352			Canana		
I.S. defense expenditures	191	222	-31	191	201	-10	201	201	10	01	Definitional and statistical		

^{1.} Royalties and license fees are combined with "other" services for reconciliation.

Table 7.1. Investment Income, Northbound

[Millions of U.S. dollars]

	Pu	Published estimates			n-basis estin nal and meth adjustments	odological	including	d estimates, g statistical stments	Total adjustments to published estimates			
	U.S. receipts	Canadian payments	Difference	U.S. receipts	Canadian payments	Difference	U.S. receipts	Canadian payments	United States	Canada	Type of adjustment	
2006												
nvestment income	42,973	43,037	-64	42,445	35,983	6,462	40,767	40,767	-2,206	-2,270		
Direct investment income	23,226	18,093	5,133	23,071	16,411	6,660	21,293	21,293	-1,933	3,200		
Earnings of incorporated affiliates	22,000	15,427	6,573	21,897	14,558	7,339	19,778	19,778	-2,222	4,351		
Dividends	7,621	9,603	-1,982	7,518	8,734	-1,216	8,858	8,858	1,237		Definitional and statistical	
Reinvested earnings	14,379	5,824	8,555	14,379	5,824	8,555	10,920	10,920	-3,459		Statistical Definitional and atstintional	
Earnings of unincorporated affiliates	421 805	1,235	-814	421	1,210	-789 110	817 698	817 698	396 -107		Definitional and statistical	
Interest	805	1,431	-626	753	643	110	698	098	-107	-/33	Definitional, methodological, and statistical	
Other investment income	19,747	24,944	-5,197	19,374	19,572	-198	19,474	19,474	-273	-5,470		
Securities	13,280	17,102	-3,822	14,458	16,372	-1,914	15,415	15,415	2,135	-1,687	B. C. St. and and Parkers	
Dividends		5,798	-406	5,392	5,068	324	5,230	5,230	-162		Definitional and statistical	
Interest	7,888	11,304	-3,416	9,066	11,304	-2,238	10,185	10,185	2,297		Definitional and statistical	
U.S. claims/Canadian liabilities	6,467 3,859	7,842	-1,375	4,916	3,200	1,716	4,059	4,059 1,666	-2,408	-3,783	National and state and	
U.S. bank claims	2,608	4,134 3,708	-275 -1.100	1,839 3,077	1,493 1,707	346 1.370	1,666 2,393	2.393	-2,193 -215	-2,408	Methodological and statistical Definitional, methodological, and statistical	
Other private U.S. claims	2,000	3,706	-1,100	3,077	1,707	1,370	2,393	2,393	-213	-1,313	Definitional, methodological, and statistical	
2007	!											
vestment Income	45,307	49,774	-4,467	44,251	42,242	2,009	45,963	45,963	656	-3,811		
Direct investment income	21,685	22,263	-578	21,558	20,386	1,172	23,677	23,677	1,992	1,414		
	20,176	19,446	730	20,108	18,662	1,446	22,090	22,090	1,914	2,644		
Earnings of incorporated affiliates Dividends	8.164	10,335	-2,171	8.096	9,400	-1,304	9,384	9,384	1,220		Definitional and statistical	
Reinvested earnings	12.012	9,111	2,901	12,012	9,262	2,750	12,706	12,706	694	3,595	Definitional and statistical	
Earnings of unincorporated affiliates	549	1,303	754	549	1,135	-586	842	842	293	-461	Definitional and statistical	
Interest	960	1,514	-554	901	589	312	745	745	-215	-769	Definitional, methodological, and statistical	
Other investment income	23,622	27,511	-3,889	22,693	21,856	837	22,286	22,286	-1,336	-5,225		
Securities		18,808	-3,218	16.819	17,943	-1,124	17,284	17,284	1,694	-1,524		
Dividends	7,361	6,867	494	7,361	6,002	1,359	6,584	6,584	-777		Definitional and statistical	
Interest	8,229	11,941	-3,712	9,458	11,941	-2,483	10,700	10,700	2,471	-1,241		
U.S. claims/Canadian liabilities	8,032	8,703	-671	5,874	3,913	1,961	5,002	5,002	-3,030	-3,701		
U.S. bank claims	5,403	4,937	466	2,700	1,960	740	2,438	2,438	-2,965	-2,499	Definitional, methodological, and statistical	
Other private U.S. claims	2,629	3,766	-1,137	3.174	1.953	1.221	2,564	2.564	-65	-1.202	Definitional, methodological, and statistical	

Table 7.2. Investment Income, Southbound

	Put	olished estima	ates	definition	-basis estima al and metho adjustments		Reconciled including adjust		Total adjustments to published estimates			
	Canadian receipts	U.S. payments	Difference	Canadian receipts	U.S. payments	Difference	Canadian receipts	U.S. payments	Canada	United States	Type of adjustment	
2006					:	-						
Investment Income	22,677	27,167	-4,490	18,800	25,520	-6,720	25,493	25,493	2,816	-1,674		
Direct investment income Earnings of incorporated affiliates	8,206 2,713	15,211 14,304 1,728 12,576 507 400	-5,132 -6,098 985 -7,083 1,198 -232	9,669 9,180 3,819 5,361 400 89	15,115 14,193 1,617 12,576 507 415	-5,446 -5,013 2,202 -7,215 -107 -326	15,682 14,977 3,461 11,516 453 252	15,682 14,977 3,461 11,516 453 252	5,603 6,771 748 6,023 -1,252 84	-1,060 -54	Definitional, methodological, and statistical Methodological and statistical Definitional, methodological, and statistical Definitional, methodological, and statistical	
Other investment income Securities Dividends Interest Canadian claims/U.S. liabilities Canadian bank claims. Other private Canadian claims U.S. Government liabilities		11,956 8,061 4,480 3,581 2,613 1,411 1,202 1,282	642 -1,235 -283 -952 1,649 1,917 -268 228	9,131 6,311 3,850 2,461 1,266 332 934 1,554		-1,274 -1,932 -630 -1,302 386 222 164 272	9,811 7,277 4,165 3,112 1,132 122 1,010 1,402	9,811 7,277 4,165 3,112 1,132 122 1,010 1,402	-2,787 451 -32 483 -3,130 -3,206 76 -108	-469 -1,481 -1,289 -192	Definitional and statistical Definitional, methodological, and statistical Definitional, methodological, and statistical Methodological and statistical Definitional and statistical	
2007									i I			
nvestment Income	25,136	28,010	-2,874	20,393	25,845	-5,452	25,704	25,704	568	-2,306		
Direct investment income Earnings of incorporated affiliates Dividends Reinvested earnings Earnings of unincorporated affiliates Interest	9,015 2,320	13,506 11,842 777 11,065 -43 1,707	-3,342 -2,827 1,543 -4,370 963 -1,478	9,772 9,246 3,094 6,152 471 55	13,499 11,821 756 11,065 -43 1,721	-3,727 -2,575 2,338 -4,913 514 -1,666	14,232 13,130 2,833 10,297 214 888	14,232 13,130 2,833 10,297 214 888	4,068 4,115 513 3,602 -706 659	-768 257	Definitional, methodological, and statistical Methodological and statistical Definitional, methodological, and statistical Definitional, methodological, and statistical	
Other investment income Securities Dividends Interest Canadian claims/U.S. liabilities Canadian bank claims Other private Canadian claims U.S. Government liabilities	4,455 3,541	14,504 9,719 5,438 4,281 3,497 1,927 1,570 1,288	468 -1,085 -208 -877 958 1,614 -656 595	10,621 7,985 4,798 3,187 764 -150 914 1,872	985	-1,725 -2,096 -640 -1,456 -213 -142 -71 584	11,472 9,033 5,118 3,915 876 -181 1,057 1,563	11,472 9,033 5,118 3,915 876 -181 1,057 1,563	-3,500 399 -112 511 -3,579 -3,722 143 -320	-366 -2,621 -2,108 -513	Definitional and statistical Definitional, methodological, and statistical Definitional, methodological, and statistical Methodological and statistical Definitional and statistical	

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Research Spotlight

Regional Price Parities Comparing Price Level Differences Across Geographic Areas

By Bettina H. Aten and Roger J. D'Souza

PRICE indexes are commonly used to measure price level differences between one time period and the next, such as the consumer price index (CPI) published by the Bureau of Labor Statistics (BLS). The percent change in the CPI is a measure of inflation. Less common are price indexes that measure price level differences between one place and another. This is in part because the methodology and sampling requirements for the two types of measures have important differences. Fortunately, advances in regional econometric analysis and in the techniques used in estimating timeto-time indexes, such as hedonic regressions, are applicable to the estimation of place-to-place indexes.

This *Research Spotlight* describes a method developed by the Bureau of Economic Analysis (BEA) to estimate place-to-place indexes that measure regional price level differences. Percent differences in regional price levels are called regional price parities (RPPs).

The main difference between an inflation index and the price parities described here is that the former measures changes in price levels across different time periods for one specific place, while the latter captures differences in price levels across various regions for one specific time period. (See the box "Using Regional Price Parities To Compare Price Levels Between Regions").

The Bureau of Economic Analysis (BEA), in a joint project with BLS, first estimated regional price parities for 38 large metropolitan and nonmetropolitan, but urban, areas of the United States for 2003 and 2004 (Aten 2005, 2006). These are the area definitions for which BLS produces the CPI, and they represent about

87 percent of the population. In this article we estimate RPPs for the portions of the United States outside the BLS areas. These generally rural areas, which are relatively small in population, account for about 85 percent of the U.S. counties.

We use the RPPs to illustrate the difference regional prices can have on various regional measures for 2005 and 2006. In doing so, this article also demonstrates the feasibility of estimating state, metropolitan, and nonmetropolitan price levels from the CPI survey and from Census Bureau housing cost data.

BEA intends to continue research into regional price indexes and continue its dialogue with BLS on related issues. However, there are no plans currently to officially create RPPs, nor are there plans to officially adjust various BEA regional measures to account for regional price differences.

The remainder of this article discusses selected results of the research, the general methodology, and topics for future research.

Selected Results

One of the important applications of price indexes is to adjust measures of income and output for price level differences. This provides users with a better sense of differences in quantities, also known as volume differences, because the price level differences have been removed to the extent possible (Schreyer and Koechlin 2002). For this article, we used the RPPs to adjust the regional measures of personal income and gross domestic product (GDP) published by BEA (Lenze 2007; Woodruff, Panek, and McInerney 2007).

Using Regional Price Parities To Compare Price Levels Between Regions

Regional price parities (RPPs) are expressed relative to the national average and are set at 100 for each year. They can easily be used to compare relative price levels between two states or two metropolitan areas. Simply divide the RPP in the first state or area by the RPP of the second state or area and multiply by 100. For example, the RPP for Massachusetts was 120.8 in 2006, and for Minnesota, it was 92.6. Therefore, the RPP for Massachusetts was 30.5 percent higher than that for Minnesota

sota (120.8 divided by 92.6 times 100, which equals 130.5).

Note that this is analogous to the consumer price index (CPI), which is produced for 38 geographic areas in addition to the national average index. Each index is expressed relative to a base year, set at 100 for 1984. In order to obtain the rate of change of price levels between 2 years, divide the CPI in 1 year by the CPI in another year and multiply by 100.

An adjusted total in this article refers to a measure that has been valued at RPPs, taking into account regional price level differences, while an unadjusted total is one that is valued at current national prices (that is, price levels are assumed to be equal across all regions).

Since we have very little, if any, information on price level differences for government services, transfers, investment income, and other components of total product on the income side of GDP accounting, we only adjust total compensation of employees (wages and salaries plus supplements to wages and salaries) and assume national prices for the other components of personal income and GDP.

The results for 2005 and 2006 for all states and the District of Columbia are in table 1, while the results for the 363 metropolitan areas are listed in table 3. Addi-

tionally, chart 1 shows the breakdown of RPPs within a state by metropolitan and nonmetropolitan portions.

The two tables list the total compensation of employees at both national prices and at RPPs (scaled so that the U.S. totals are equal and the national average is 100). They also illustrate the differences, by state and metropolitan statistical area, between the unadjusted and adjusted per capita personal income and per capita GDP.

Price levels tend to be highly positively correlated with unadjusted per capita incomes, meaning regions with high per capita personal incomes tend to have high price levels, and those with low per capita personal incomes tend to have low price levels. Therefore, adjusting the per capita incomes by their RPPs will reduce the range of values, bringing them closer to the

Table 1. Per Capita State Personal Income and Per Capita State Gross Domestic Product (GDP) Adjusted by Regional Price Parities

Area	2005							2006						
	Compensation of employees (millions of dollars)		Regional	Per capita personal income		Per capita GDP		Compensation of employees' (millions of dollars)		Regional	Per capita personal income		Per capita GDP	
	At current national prices	At regional price parities	price parity	At current national prices	At regional price parities	At current national prices	At regional price parities	At current national prices	At regional price parities	price Parity	At current national prices	At regional price parities	At current national prices	At regiona price parities
United States	7,009,477	7,009,477	100.0	34,757	34,757	41,815	41,815	7,429,024	7,429,024	100.0	36,714	36,714	43,915	43,91
State		i	İ											
Alabama	87,392	112,596		29,306	34,858	33,338	38,890	92,664	114,739	80.8	30,894	35,703	34,544	39,35
Alaska	17,943	17,432	102.9	36,261	35,497	58,849	58,086	19,071	17,878	106.7	38,138	36,376	63,645	61,88
Arizona	121,606	126,539	96.1	30,386	31,215	35,670	36,499	133,377	141,302	94.4	31,936	33,222	38,503	39,78
Arkansas	48,083	62,179	77.3	26,989	32,074	31,385	36,470	50,493	64,569	78.2	28,473	33,483	32,346	37,35
California	917,796	721,712	127.2	37,462	32,013	44,911	39,463	973,687	754,156	129.1	39,626	33,570	48,060	42,00
Colorado	119,624	122,236	97.9	37,600	38,159	45.860	46,419	127,610	131,452	97.1	39,491	40,297	47,473	48.27
Connecticut	111,109	89,307	124.4	47,943	41,689	55,499		116,231	95,607	121.6	50,762	44,863	58,632	52,73
Delaware	24,188	24,171	100.1	37.083	37,062	67,492		25,267	25,850	97.7	39.131	39,815	69,879	70.56
District of Columbia	61,399	57,589	106.6	54,371	47,825	141,960	135,414	64,750	60,728	106.6	57,746	50,876	150,607	143,73
Florida	369,760	378,763	97.6	34,798	35,306	37,587	38.094	395,507	395.863	99.9	36,720	36,740	39,679	39,69
Georgia	203,353	228,709	88.9	31,193	33,977	39,347	42,131	214,427	244,060	87.9	32,095	35,267	40,292	43,46
ławaii	32,501	25,338	128.3	34,935	29,285	43,210		34.661	25,982	133.4	37,023	30,236	45.890	39.10
daho	25,284	30,574	82.7	28,301	32,012	32,184	35,894	27.808	33,640	82.7	29,920	33,905	33.091	37,07
llinois	325,423	318,071	102.3	36,489	35.911	43,681	43,103	342,509	345,401	99.2	38,409	38,636	45,706	45.93
ndiana	133,518	153,109	87.2	30,900	34,032	37,774	40,905	138,391	165,787	83.5	32,288	36,635	37,872	42,21
	62,642	74,663	83.9	31,535	35,602	39,801	43,868	65,863		82.9	33,038	37,616	41,024	45,60
0Wa	59,880	71,553	83.7	32,709	36,966	38,381	42,639	64.166	79,472 76,721	83.6	34,799	39,355	40,150	44,70
Cansas														
Centucky	81,634	100,433	B1.3	28,387	32,894	33,233	37,741	85,752	106,178	80.8	29,729	34,587	34,824	39,68
Louisiana	82,844	103,833	79.8	24,901	29,570	40,113		88,097	105,329	83.6	31,821	35,882	47,880	51,94
Maine	25,716	27,719	92.8	30,952	32,479	34,221	35,748	26,721	28,969	92.2	32,095	33,805	35,242	36,95
Maryland	148,152	140,125	105.7	41,657	40,217	43,862		155,911	146,451	106.5	43,788	42,100	45,979	44,29
Vassachusetts	200,901	165,562	121.3	43,612	38,115	49.781	44,284	211,500	175,017	120.8	46,299	40,629	52,113	46,44
Vichigan	229,755	242,670	94.7	32,694	33,972	36,817		231,522	250,358	92.5	33,788	35,652	37,195	39,06
Minnesota	138,440	141,997	97.5	37,256	37,952	45,257		144,306	155,866	92.6	38,859	41,101	46,967	49,21
Mississippi	45,358	59,141	76.7	25,490	30,242	27,508		47,683	59,448	80.2	27,028	31,086	29,176	33,23
Missouri	126,615	153,281	82.6	31,426	36.033	37,159		132,354	162,872	81.3	32,789	38,017	37,702	42,93
Montana	16,600	20,162	82.3	29,183	32,990	31,968		17,874	21,500	83.1	30,790	34,619	33,792	37,62
Nebraska	39,330	44,797	87.8	32,882	35,999	41,186		41,382	47,393	87.3	34,440	37,848	42,687	46,09
Nevada	61,051	61,164	99.8	37,450	37,497	45,729	45,776	65,794	65,537	100.4	38,994	38,891	49,371	49,26
New Hampshire	31,896	27,839	114.6	37,557	34,443	41,530		33,591	29,727	113.0	39,753	36,807	42,744	39,79
New Jersey	244,815	196,451	124.6	43,598	38,012	49,397		257,043	204,720	125.6	46,763	40,726	51,745	45,70
New Mexico	35,077	42,484	82.6	28,175	32,040	36,367		37,697	45,127	83.5	29,929	33,755	37,152	40,97
Vew York	551,577	421,180	131.0	41,016	34,247	49,910		591,424	448,662	131.8	44,027	36,624	53,331	45,92
North Carolina	185,853	209,870	88.6		33,480	40,407		198,587	228,630	86.9	32,247	35,634	42,949	46,33
North Dakota	13,692	18,304	74.8	31,871	39,124	39,210		14,564	18,315	79.5	32,763	38,648	40,553	46,43
Ohio	256,020	289,223	88.5	31,939	34,837	38,591	41,488	264,822	303,587	87.2	33,320	36,702	39,395	42,77
Oklahoma	63,610	79,435	80.1	30,107	34,583	34,378		69,657	85,346	81.6	32,391	36,777	36,364	40,74
Oregon		81,718	96.5	31,599	32,386	39,072		84,062	88,150	95.4	33,299	34,407	40,905	42,01
Pennsylvania	285,348	305,700	93.3	34,927	36,573	39,308		299,563	317,895	94.2	36,825	38,303	41,020	42,49
Rhode Island		21,204	114.4	35,987	33,124	40,895		25,387	22,335	113.7	37,523	34,648	43,078	40,20
South Carolina		97.202	83.1	28,460	32,323	32,923		85,601	102,861	83.2	29,767	33,753	33,766	37,75
South Dakota		18.694	79.3	31,557	36,520	39,153		15,662	19,030	82.3	32,030	36,301	40,596	44,86
Tennessee		151,113		30.827	35.094	37,566		132,929	156,868	84.7	32,172	36,112	38,808	42,74
Texas	501,893	550,704	91.1	33,253	35,389	43,308		546.802	596,352	91.7	35,166	37,283	45,631	47,74
Jtah	50,248	57,027		27,992	30,699	35,275		55,162	63,793	86.5	29,406	32,752	37,977	41,32
Vermont	13,454	13,218			32,453	37,202		14,038	14,106	99.5	34.871	34,981	38,062	38.17
	208,313	203,927	101.0		37,386	46,403		220,072	215,590	102.1	39,540	38,952	48,245	47,65
Virginia											39,540		45,694	44,95
Washington	157,176	151,713			34,967	43,277	42,406	169,787	165,064	102.9		37,471		
West Virginia	30,098	45,323		26,523	34,954	29,403		31,751	45,177	70.3	28,206	35,629	30,970	38,39
Wisconsin	126,818	138,460			34,930	39,164		132,394	144,636	91.5	34,405	36,602	40,087	42,28
Nyoming	11,431	1 13,263	86.2	37,316	40.931	53,789	57.405	13.055	14.930	87.4	40.655	44.312	58.320	61,97

^{1.} Compensation of employees at the state level can be found at www.bea.gov/regional/gsp

national average of \$34,757 in 2005 and \$36,714 in 2006.

The same holds true for per capita GDP, although the correlation is not as strong as it is for personal income. This is partly due to differences in the composition of the two measures (see Woodruff, Panek, and McInerney 2007, table B, 116) and due to the fact that we only adjust the compensation of employees portion of personal income and GDP by the estimated RPPs.

Of all states, West Virginia had the lowest price parity for both 2005 and 2006, which is about one-third below the national average. West Virginia, North Dakota, Arkansas, Mississippi, and Alabama were the states with the lowest RPPs. In 2005, New York State had the highest RPP, but Hawaii was highest in 2006, about one-third higher than the national average. Connecticut, California, and New Jersey joined New York and Hawaii as states with the highest price parities.

In 2006, the range between the highest and lowest state per capita personal income at national prices was \$30,718. At RPPs, the range shrank to \$20,640. Similarly, the standard deviation dropped by 40.4 percent. When looking at per capita GDP at national prices in 2006, the range between the highest and lowest state was \$121,431. Adjustment by RPPs reduced the range to \$110,503, and the standard deviation was reduced 9.9 percent.

In table 3, all 363 metropolitan statistical areas are shown, as well as the metropolitan and nonmetropolitan breakdown for the United States The metropolitan areas had a price parity that is approximately 41 percent higher in 2005 than the nonmetropolitan areas, while in 2006, the difference increased to 44 percent.

Of the 363 metropolitan areas, Cumberland, MD-WV, had the lowest price parity in both 2005 and 2006, at roughly 40 percent below the national average. Weirton-Steubenville, WV-OH, Wheeling, WV-OH, Gadsen, AL, and Kingsport-Bristol-Bristol, TN-VA, also had low price parities for both years. Of all the metropolitan areas, San Jose-Sunnyvale-Santa Clara, CA, had the highest, which was about 50 percent higher than the national average. Bridgeport-Stamford-Norwalk, CT, San Francisco-Oakland-Freemont, CA, New York-Northern New Jersey-Long Island, NY-NJ-PA, and Santa Cruz-Watsonville, CA, were also among the most expensive metropolitan areas.

In 2006, the range between the highest and lowest metropolitan area per capita personal incomes was \$56,873. After adjusting for RPPs, this range shrank to \$38,777, and the standard deviation was 26.6 percent lower. The range for per capita GDP at national prices was \$70,468, and at RPPs, it was \$68,696. RPPs reduced the standard deviation of metropolitan area per capita GDP by 11.2 percent.

Chart 1 shows the breakdown between the nonmetropolitan portion (upper box) and the metropolitan portion (lower box) of the RPPs within states. As expected, given that housing costs are generally much lower in nonmetropolitan areas, RPPs are also lower for the nonmetropolitan portion of each state. One exception was Massachusetts, where the two nonmetropolitan counties are Dukes (Martha's Vineyard) and Nantucket. Their combined RPP was 129.3, about 7 percent higher than that of the rest of Massachusetts. There are no nonmetropolitan portions of New Jersey, Rhode Island, and Washington, DC.

Overview of Methodology

Our estimation began with the individual price observations, or microdata, used in the CPI. The CPI survey includes millions of price quotes per year for hundreds of consumer goods and services, ranging from new cars to haircuts as well as observations on rents.²

In cooperation with BLS, we estimated hedonic regression models that took into account differences in the characteristics of the items—such as differences in packaging, unit size, and type of outlet where the item is sold—to obtain price levels for each item in each geographic area. These individual price levels were

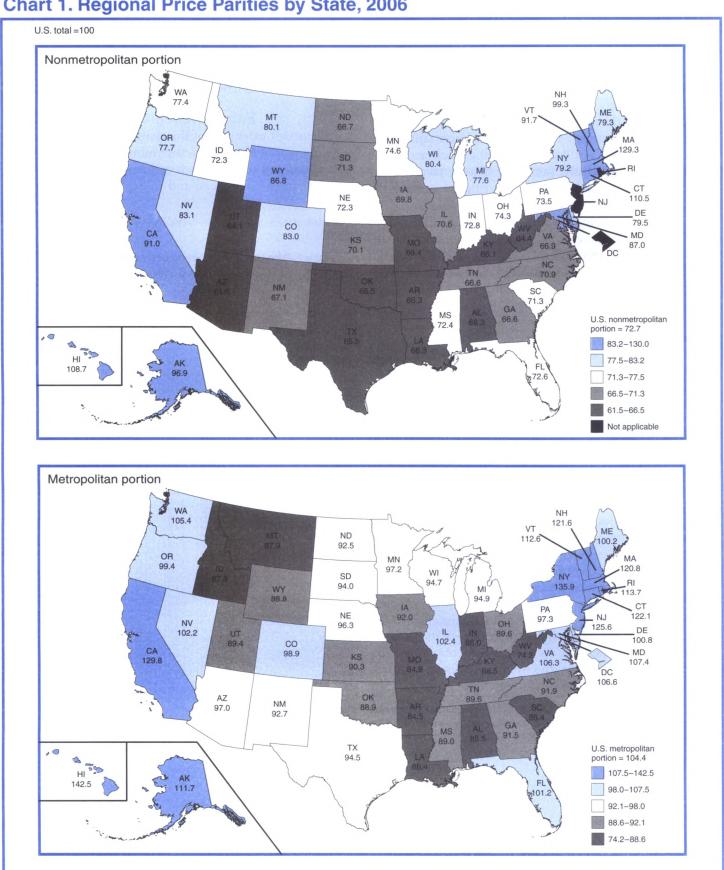
Acknowledgments

Part of the work reported here is based on a 5-year agreement with the Bureau of Labor Statistics (BLS) to access the consumer price index (CPI) research database, which is maintained by the BLS Division of Price and Index Number Research. The agreement was made possible in large part thanks to David Johnson (now at the Census Bureau) and John Ruser (now at BLS). We would also like to thank Walter Lane, Frank Ptacek, and Robert Cage from the CPI Division and Lyubov Rozental for her invaluable technical assistance. Thanks also to Robert Brown, Chief of the Regional Income Division at BEA, and John Kort, former Chief of the Regional Product Division and now at the U.S. Department of Agriculture, for providing analytical and programmatic support.

^{1.} Metropolitan areas in this article are metropolitan statistical areas as defined by the Office of Management and Budget.

^{2.} Rents and owner equivalent rents used in the CPI are not the same as the housing costs published by the Census Bureau.

Chart 1. Regional Price Parities by State, 2006



then aggregated into major categories, such as food and beverages, and into an overall price level for consumption.3

To extend the study beyond these 38 areas to other counties, mainly nonmetropolitan ones, it was necessary to have some indication of their price levels. The only comprehensive price measure available for all counties is the average housing cost data published by the Census Bureau. However, it is important to account for different types of housing stock across the country, in much the same way that we take into account differences in the characteristics of items in the CPI, namely using hedonic regressions.

This is possible through the recent annual American Community Survey of the Census Bureau that contains detailed information on housing characteristics for all counties with more than 65,000 people. We estimated a hedonic regression with the characteristics of the rented and owned housing stock in each state, including the number of rooms, bathrooms, age and type of housing unit, as well as their mortgage status. This was done separately for renters and owners, and the final housing costs levels are an average of the two, weighted by the proportion of owners and renters in each county.

The final step was to model the statistical relationship between the price levels directly estimated from the CPI and the housing cost levels estimated from the Census Bureau. (See table 2.) The areas range widely in terms of their geographic size and population, from Los Angeles and New York to smaller ones such as Anchorage, Milwaukee, and Kansas City. There is a very strong positive relationship between price levels and housing cost levels, and this enabled us to estimate the model with some confidence.

The 38 areas were decomposed into their 425 counties, and estimates for these smaller units were controlled so that the price level of each area equaled the population weighted average price level of its counties. A second model was then created to obtain the expected price levels of the nonmetropolitan counties, given the estimates of the metropolitan areas, plus the information on housing costs for both metropolitan and nonmetropolitan counties totaling over 3,000 observations. This second, larger model also takes into account the fact that many counties are adjacent to each other, have similar housing costs, and are therefore more likely to have similar price levels.4

Future Research

An important extension of this work is to explore the development of RPPs that reflect more than consumption goods and services, such as investment and government price differences, and to explore geographic

Table 2. Price Levels and Housing Cost Levels for 38 Areas of the United States

Area ¹ Philadeiphia Boston Pittsburgh New York City	Price level 1.04 1.15 0.81	Housing cost ²	Housing cost level	Price level	Housing cost ²	Housing cost level
Boston Pittsburgh	1.15 0.81		0.00			cost level
Pittsburgh	0.81	1015	0.98	1.03	1,129	0.99
		1,315	1.24	1.14	1,369	1.20
New York City		716	0.67	0.82	777	0.68
	1.35	1.149	1.08	1.36	1,238	1.09
New York suburbs	1.39	1,620	1.52	1.36	1,741	1.53
New Jersey suburbs	1.18	1.383	1.30	1.19	1,461	1.28
Chicago	1.03	1.193	1.12	1.00	1.255	1.10
Detroit	0.92	1.016	0.96	0.90	1.072	0.94
St. Louis	0.84	850	0.80	0.82	908	0.80
Cleveland	0.86	888	0.83	0.85	928	0.82
Minneapolis	1.01	1.118	1.05	0.95	1,184	1.04
Milwaukee	0.86	987	0.93	0.88	1.053	0.93
Cincinnati	0.88	905	0.85	0.88	976	0.86
Kansas City	0.82	927	0.87	0.82	999	0.88
District of Columbia	1.09	1,317	1.24	1.10	1,409	1.24
Baltimore	1.00	955	0.90	1.01	1.017	0.89
Dallas	0.95	994	0.93	0.93	1.135	1.00
Houston	0.94	938	0.88	0.96	1.070	0.94
Atlanta	0.90	1.007	0.95	0.90	1.070	0.94
Miami	1.03	1.097	1.03	1.02	1.267	1.11
Tampa	0.87	837	0.79	0.89	969	0.85
Los Angeles	1.23	1,296	1.22	1.26	1.339	1.18
Greater Los Angeles	1.11	1.435	1.35	1.17	1,467	1.29
San Francisco	1.35	1,674	1.57	1.35	1.696	1.49
Seattle	1.03	1,155	1.09	1.03	1,227	1.08
San Diego	1.15	1.473	1.38	1.15	1.483	1.30
Portland	0.95	1.075	1.01	0.94	1.105	0.97
Honolulu	1.28	1.222	1.15	1.33	1.393	1.23
Anchorage	1.02	1,212	1.14	1.05	1.343	1.18
Phoenix	0.97	955	0.90	0.95	1,048	0.92
Denver	0.96	1.073	1.01	0.97	1.069	0.94
Midwest C ³	0.78	688	0.65	0.77	749	0.66
South C3	0.79	563	0.53	0.80	629	0.55
West C ³	0.95	897	0.84	0.94	972	0.85
Northeast B3	0.91	904	0.85	0.91	954	0.84
Midwest B ³	0.85	840	0.79	0.84	882	0.78
South B ³	0.85	772	0.73	0.86	854	0.75
West B ³	0.89	925	0.87	0.89	966	0.85
Mean	1.00	1,064	1.00	1.00	1,137	1.00
Maximum	1.39	1,674	1.57	1.36	1,741	1.53
Minimum	0.78	563	0.53	0.77	629	0.55
Range	0.61	1,111	1.04	0.60	1.111	0.98

These correspond to Bureau of Labor Statistics (BLS) area definitions used in the CPI and are not the same as the metropolitan statistical areas in table 3. For a list of the counties included in each BLS geographic area, see table X in Aten (2005) at www.bea.gov/papers/pdt/InterareaPriceLevels.pdt.
 Nousing costs from the American Community Survey, U.S. Census Bureau. The derivation of estimates is described in the text.

^{3.} The weights are consumer expenditure weights per item per area, and the multilateral aggregation method used was the Rao-Summers weighted CPD formula. Details of the regression estimates for more than 200 items can be found in Aten (2005).

^{4.} Details of the estimated models can be found in Aten (2008).

^{3.} See footnote 1 and table Xi in Aten (2005) at www.bea.gov/papers/pdf/InterareaPriceLevels.pdf.

differences in production prices. In international comparisons, the price level of consumption is often a good approximation for GDP price levels from the expenditure side. This is because the relative prices of investment and government change systematically in opposite directions when measured across per capita incomes. It is not clear whether this pattern would be found across states or smaller geographies within one country, but it seems worth examining. One approach to this would be to determine if there is a pattern across states in the prices of inputs and outputs related to construction, producers' durable equipment, and government compensation.

A second outgrowth of this work is to examine differences in price levels within major expenditure categories, such as food and beverages or transportation, and within income groups, in order to make adjustments to federal and state aid programs that aim to target particular populations. ⁵ Most of the non-urban counties in the United States had lower housing costs than their urban counterparts within a state, but the price levels of goods, such as fresh vegetables, and of medical and educational services, were sometimes

www.census.gov/hhes/www/povmeas/papers.html.

higher. Using the RPPs may broaden the analysis of patterns of consumption price levels while enabling a more focused approach to targeting areas of interest.

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Table 3 follows.

^{5.} See, for example, the Census Bureau's work on poverty measures at

Table 3. Per Capita Personal Income and Per Capita Gross Domestic Product (GDP) Adjusted by Regional Price Parities by Metropolitan Area—Continues

				2005							2006			
Area	emplo	sation of oyees ' of dollars)	Regional	Per o persona	apita I income	Per cap	ita GDP	emplo	sation of oyees 1 of dollars)	Regional		apita I income	Per cap	ita GDP
	At current national prices	At regional price parities	price parity	At current national prices	At regional price parities	At current national prices	At regional price parities	At current national prices	At regional price parities	price parity	At current national prices	At regional price parities	At current national prices	At region price parities
Inited States	7,009,477	7,009,477	100.0	34,757	34,757	41,815	41,815	7,429,024	7,429,024	100.0	36,714	36,714	43,915	43,9
etropolitan portiononmetropolitan portion	6,291,544 717,933	6,039,182 970,295	104.2 74.0	36,483 26,115	35,459 31,238	44,993 25,901	43,970 31,025	6,673,653 755,371	6,389,794 1,039,230	104.4 72.7	38,564 27,402	37,425 33,133	47,292 26,922	46,15 32.6
etropolitan statistical areas	717,300	370,233	74.0	20,110	31,230	25,501	31,023	700,071	1,000,200	, 2.,	21,402	00,100	20,322	J2,00
bilene, TX	2,680	3,531	75.9 90.7	27,790 33,739	33,144	28,549	33,904	2,886	3,727	77.4	29,847	35,143	30,975	36,2
kron, OH	15,654 2,755	17,266 3,641	90.7 75.7	33,739 24,811	36,038 30,282	36,657 28,300	38,956 33,771	16,128 2,801	17,982 3,895	89.7 71.9	35,188 25,432	37,835 32,141	37,323 27,784	39,9 34,49
bany, GA bany-Schenectady-Troy, NY	22,224	22,365	99.4	36,107	36,274	40,675	40,842	23,300	23,245	100.2	38,213	38,148	42,087	42,0
buquerque, NMexandria, LA exandria, LA lentown-Bethlehem-Easton, PA-NJ	17,461	18,047	96.8	31,061	31,795	40,069	40,803	18,768	19,216	97.7	32,727	33,274	40,078	40,6
exandria, LA lentown-Bethlehem-Faston, PA-N.i	2,491 16,232	3,248 16,168	76.7 100.4	29,908 33,677	35,063 33,595	28,418 33,352	33,574 33,270	2,634 17,136	3,413 16,794	77.2 102.0	30,800 35,369	36,004 34,938	30,290 34,141	35,4 33,7
oona, PA	2,412	3,433	70.2	27,693	35,802	29,247	37,356	2,469	3,532	69.9	28,865	37,332	30,430	38,8
narillo, TX	4,462 1,926	5,789 2,149	77.1 89.6	28,750 31,158	34,325 33,879	33,598 38,080	39,173 40,802	4,776 2,035	6,494 2,237	73.5 91.0	30,515	37,662 34,957	35,020 40,518	42,1 42,9
nes, IA ichorage, AK	9,809	9,087	107.9	39,525	37,473	63,475	61,423	10,365	9,280	111.7	32,556 41,104	38,086	65,504	62,4
nderson, IN nderson, SCnderson, MI	1,797	2,107	85.3	27,871	30,244	24,247	26,620	1,791	2,317	77.3	29,000	33,007	23,642	27,6
nderson, SC	2,383 11,451	2,997 10,692	79.5 107.1	26,975 38,682	30,495 36,484	24,489 50,109	28,009 47,911	2,471 11,671	3,106 10,709	79.5 109.0	27,955 39,892	31,543 37,125	24,685 51,109	28,2
niston-Oxford, AL	2,136	3,051	70.0	27,445	35,616	29,312	37,484	2,258	3,266	69.1	28,959	37,125	31,070	48,3 40,0
nleton WI	5 221	5,467	95.5	33,455	34,606	40,019	41,170	5,379	5,748	93.6	34,786	36,493	40,160	41,8
heville, NC hens-Clarke County, GA	6,729 3,389	8,363 4,045	80.5 83.8	29,022 26,223	33,199 29,881	30,266 30,264	34,443 33,921	7,190 3,591	9,295 4,394	77.4 81.7	30,767 26,924	36,059 31,301	31,887 30,570	37,1 34.9
lanta-Sandy Springs-Marietta, GA	131,539	135,290	97.2	35,262	36,019	48,859	49.615	138,943	142,176	97.7	36,060	36,691	49,956	50,5
		6,282	112.5	33,589	30,664	46,871	43,946	7,378	6,643	111.1	35,480	32,758	49,046	46,3
iburn-Opelika, AL	1,879 10,373	2,422 13,080	77.6 79.3	24,181 28,356	28,514 33,586	24,208 31,315	28,541 36,545	2,031 10,714	2,405 13,873	84.4 77.2	25,399 29,328	28,325 35,371	25,399 31,429	28,3 37,4
lamic diy, NJ. burn-Opelika, AL. gusta-Richmond County, GA-SCstin-Round Rock, TX. kersfield, CA ltimore-Towson, MD	38,239	36,015	106.2	34,701	33,188	45.085	43,572	41,941	38,117	110.0	36,328	33.832	46,409	43,9
kersfield, CA	12,730	12,981	98.1	25,050	25,385	30,402	30,737	13,833	14,302	96.7	25,938	26,545	32,398	33,00
iltimore-Towson, MD	74,635 2,909	71,793 3,489	104.0 83.4	40,933 28,537	39,861 32,483	44,525 32,957	43,453 36,904	78,575 3,015	74,379 3,661	105.6 82.4	43,026 29,324	41,451 33,685	47,174 33,910	45,59 38,2
ingor, MErnstable Town, MA	4,270	3,841	111.2	42,618	40,711	35.775	33,868	4,406	3,936	111.9	45,445	43,342	36,553	34,4
iton Rouge, LA	15,630	17,847	87.6	30,154	33,190	44,898	47,934	17,239	18,340	94.0	31,443	32,884	48,132	49,5
ıttle Creek, MIy City, MI	3,082 1,727	3,672 2,193	83.9 78.8	28,588 28,000	32,857 32.287	32,957 24,169	37,226 28,457	3,124 1,779	3,738 2,237	83.6 79.5	29,862 29,317	34,326 33,558	33,760 24,847	38,2
aumont-Port Arthur, TX	7,413	10,041	73.8	28,519	35,421	31,922	38,825	8,147	11,025	73.9	31,104	38,790	35,959	43,64
aumont-Port Arthur, TX	3,431	3,517	97.6	29,214	29,677	35,420	35,883	3,646	3,857	94.5	30,688	31,804	35,501	36,6
nd, ORIinas MT	2,598 3,277	2,442 3,697	106.4 88.6	31,909 33,142	30,806 36,013	40,149 38,719	39,046 41,590	2,946 3,477	2,763 3,889	106.6 89.4	33,522 34,923	32,294 37,708	40,260 40,339	39,03 43,12
lings, MT nghamton, NY mingham-Hoover, AL	4,756	5,731	83.0	27,856	31,800	26,741	30,684	5,045	6,222	81.1	29,787	34,557	27,544	32,3
mingham-Hoover, AL	25,918	29,164	88.9	35,448	38,431	45,082	48,065	27,199	29,098	93.5	37,331	39,057	46,679	48,40
marck, NDacksburg-Radford, VA	2,298 2,867	2,723 3,779	84.4 75.9	33,172 24,136	37,441 29,969	38,672 28,029	42,940 33,863	2,451 3,038	2,739 4,198	89.5 72.4	34,357 25,257	37,205 32,615	38,967 30,060	41,8° 37,4°
oomington, IN	3,038	3,635	83.6	26,153	29,449	29,031	32,328	3,144	3,866	81.3	27,240	31,193	28,392	32,34
oomington-Normal, IL	4,434 11,541	4,641 12,795	95.6 90.2	32,195 31,925	33,487 34,227	44,379 40,621	45,671 42,923	4,673 12,941	5,040 14,181	92.7 91.3	33,704 33,774	35,973 35,957	44,744 40,629	47,0 42,8
ise City-Nampa, IDston-Cambridge-Quincy, MA-NH	161,803	126,992	127.4	47,491	39,677	58.550	50,736	171,041	135.446	126.3	50,542	42,571	61,543	53,5
ulder CO	9,757	8,936	109.2	47,032	44,129	54,573	51,670	10,253	9,418	108.9	49,628	46,708	56,900	53,98
emerton-Silverdale WA	2,340 5,171	2,817 5,168	83.1 100.1	27,838 36,308	32,110 36,294	34,141 31,123	38,413 31,109	2,476 5,501	3,039 5,565	81.5 98.9	28,904 39,353	33,839 39,617	35,322 33,918	40,25 34,15
wiling Green, KY emerton-Silverdale, WA idgeport-Stamford-Norwalk, CT ownsville-Harlingen, TX	37,764	25,646	147.3	68,840	55,302	81,168	67,630	40,137	28,037	143.2	74,281	60,747	87,665	74,13
ownsville-Harlingen, TX	3,890 1,772	5,507 2,230	70.6 79.5	17,760	22,099 35.925	16,427 30,107	20,766 34,798	4,191 1,919	5,976	70.1	18,559 32,889	23,261 39,510	17,227	21,9 37,9
unswick, GAffalo-Niagara Falls, NY	24,790	27,189	91.2	31,234 31,825	33,928	34,126	36,228	25,837	2,581 28,430	74.4 90.9	33,803	36,091	31,285 35,637	37,9
ırlington, NCrlington, VT	2,395	2,868	83.5	26,913	30,298	28,952	32,337	2,521	3,235	77.9	28,265	33,300	30,220	35,2
irlington-South Burlington, VI Inton-Massillon, OH	5,671 7,189	5,029 8,290	112.8 86.7	35,211 28,895	32,089 31,595	45,225 30,609	42,103 33,309	5,944 7,244	5,277 8,806	112.6 82.3	37,280 29,769	34,048 33,603	46,158 30,669	42,92 34,50
pe Coral-Fort Myers, FL	10,096	10,246	98.5	38,598	38,873	37,574	37,850	10,953	10,205	107.3	40,113	38,801	38,238	36,9
rson City, NV	1,594 1,655	1,615 2,055	98.7 80.5	38,938	39,325	48,572 78,046	48,959 83,799	1,650 1,897	1,703	96.9 82.4	41,478 44,152	42,422 49,913	54,328 80,750	55,2° 86,5°
sper, WYedar Rapids, IA	6,340	6,858	92.4	39,865 33,269	45,619 35,364	45,348	47,442	6,641	2,302 7,361	90.2	34,826	37,709	44,303	47,18
ampaign-Urbana, IL	4,599	5,269	87.3	28,800	31,884	32,148	35,232	4,772	5,780	82.6	30,128	34,727	33,138	37,7
narleston, WV narleston-North Charleston, SC	6,886 13,091	9,709 13,696	70.9 95.6	30,959 31,026	40,225 32,031	40,973 37,380	50,238 38,385	7,232 13,967	9,908 14,347	73.0 97.4	33,010 32,246	41,815 32,861	43,024 38,908	51,82 39,52
parlotte-Gastonia-Concord NC-SC	44 242	44,673	99.0	36,580	36,864	62,252	62,536	48,135	48,877	98.5	38,164	38,632	69,164	69,63
narlottesville, VA	4,571	4,747	96.3	36,546	37,430	40,746	41,630	4,927	5,258	93.7	38,383	40,061	43,605	45,2
nattanooga, TN-GAneyenne, WY	10,505 2,057	12,852 2,184	81.7 94.2	30,316 36,922	34,983 38,403	37,007 41,287	41,674 42,769	11,100 2,27 4	13,243 2,396	83.8 94.9	31,685 39,647	35,891 41,079	37,422 45,945	41,6 47,3
icago-Naperville-Joliet, IL-IN-WI	264,844	241,298	109.8	39,454	36,951	49,010	46,507	279,015	261,623	106.6	41,591	39,752	51,105	49,20
ico, CA	3,027	3,285	92.1	26,691	27,893	24,916	26,117	3,219	3,793	84.9	28,034	30,671	25,796	28,4
ncinnati-Middletown, OH-KY-INarksville, TN-KY	52,630 5,685	56,598 7,192	93.0 79.0	35,326 29,618	37,213 35.602	43,221 31,671	45,108 37,655	54,271 6,228	58,600 8,076	92.6 77.1	36,650 31,910	38,691 39,224	43,884 34,609	45,93 41,93
eveland, TN	1,739	2,357	73.8	27,357	33,079	31,151	36,874	1,777	2,421	73.4	27,833	33,709	28,723	34,59
eveland-Elyria-Mentor, OHeur d'Alene, ID	54,338 1,919	60,155 2,149	90.3 89.3	35,555 27,449	38,300	46,8 2 9 27,115	49,574 28,928	56,226 2,132	61,679 2,393	91.2 89.1	37,406 29,134	39,997 31,129	48,006 29,510	50,59 31,50
edi d'Alerie, ID	3,338	3,974	84.0	23,963	29,262 27,194	27,113	30,438	3,602	4,290	84.0	25,134	28,881	28,157	31,58
lorado Springs CO	14.393	14,317	100.5	33,131	33,002	36,230	36,101	15,054	15,557	96.8	34,255	35,090	36,934	37,70
olumbia, MO	3,517 15,871	4,042 18,025	87.0 88.0	30,257 31,001	33,614 34,116	34,190 38,031	37,547 41,146	3,701 17,010	4,328 19,375	85.5 87.8	31,325 32,614	35,251 35,976	34,037 40,254	37,96 43,6
olumbia, SClumbus, GA-AL	6.376	8,305	76.8	30,771	34,116	33,725	41,146	6,739	8,967	75.2	32,614	39,596	34,471	43,6
olumbus, IN	2,132	2,449	87.1	33,156	37,476	46,951	51,271	2,270	2,716	83.6	35,004	41,037	49,086	55,1
olumbus, OH orpus Christi, TX	46,102 7,859	47,168 9,154	97.7 85.9	34,777 29,353	35,398 32,503	48,189 32,113	48,811 35,264	48,169 8,570	49,813 10,000	96.7 85.7	36,110 31,464	37,058 34,924	49,064 34,669	50,0 38,1
rvallis. OR	1,942	1,972	98.5	33,814	32,503	43,589	43,967	2,019	2,231	90.5	31,464	34,924	47,538	50,1
umberland, MD-WV	1,487	2,449	60.7	24,775	34,428	21,911	31,563	1,550	2,616	59.3	26,038	36,767	22,686	33,4
allas-Fort Worth-Arlington, TX	159,113 3,208	158,830 4,349	100.2 73.7	38,089 26,984	38,041 35,721	54,296 42,662	54,248 51,399	172,309 3,290	176,608	97.6 71.1	39,924 27,720	40,643 37,827	56,577 41,928	57,29 52.03
anville, IL	1,354	1,962	69.0	26,984 24,719	35,721	42,662 25,080	32,509	1,385	4,630 2,050	67.6	25,700	37,827	25,760	33,90
anville, VA	1,577	2,247	70.2	25,492	31,775	26,346	32,628	1,534	2,274	67.4	26,008	32,976	25,303	32,27
avenport-Moline-Rock Island, IA-ILayton, OH	8,662	10,264 22,942	84.4 88.4	32,405 31,739	36,696 34,893	39,490 38,551	43,780 41,704	9,110 20,938	11,157 23,976	81.6 87.3	34,236 33,195	39,707	41,318	46,78

Table 3. Per Capita Personal Income and Per Capita Gross Domestic Product (GDP) Adjusted by Regional Price Parities by Metropolitan Area—Continues

				2005		- '	-				2006			
Area	Compen emplo (millions o	yees 1	Regional		apita I income	Per cap	ita GDP	emplo	nsation of byees' of dollars)	Regional		capita Il income	Per cap	ita GDP
	At current national prices	At regional price parities	price parity	At current national prices	At regional price parities	At current national prices	At regional price parities	At current national prices	At regional price parities	price parity	At current national prices	At regional price parities	At current national prices	At regional price parities
Decatur, AL	2,481 2,716	3,417 3,755	72.6 72.3	29,401 32,649	35,762 42,136	32,235 43,408	38,596 52,895	2,579 2,795	3,542 3,927	72.8 71.2	30,683 34,133	37,187 44,516	32,529 42,848	39,034 53,231
Deltona-Daytona Beach-Ormond Beach, FL. Denver-Aurora, CO	6,486 70,028	7,395 71,206	87.7 98.3	28,329 42,476	30,197 42,974	22,821 55,592	24,688 56,090	6,913 74,839	7,588 75,096	91.1 99.7	29,615 44,691	30,977 44,798	23,996 57,748	25,358 57,855
Des Moines-West Des Moines, IA Detroit-Warren-Livonia, Ml	15,384 121,881	15,465 122,378	99.5 99.6	37,650 37,204	37,805 37,314	59,476 44,068	59,630 44,178	16,402 120,936	16,291 123,417	100.7 98.0	39,418 38,119	39,210 38,670	60,196 44,214	59,987 44,766
Dothan, AL	2,417 2,980	3,443 3,346	70.2 89.1	28,701 27,881	36,256 30,424	31,219	38,775 39,456	2,539	3,545 3,713	71.6 84.0		37,462 32,635	31,562 37,416	38,877 41,435
Dubuque, IA	2,176	2,618	83.1	30,462	35,320	36,913 41,953	46,811	3,118 2,273	2,762	82.3	31,959	37,305	43,626	48,972
Duluth, MN-WI	5,394 15,642	7,055 15,551	76.5 100.6	29,515 34,775	35,571 34,577	31,314 56,613	37,369 56,415	5,619 16,944	7,550 17,101	74.4 99.1	31,152 36,693	38,201 37,029	33,947 60,686	40,995 61,022
Eau Claire, WI	3,056 2,232	3,590 2,397	85.1 93.1	28,519 22,074	31,972 23,146	33,947 22,351	37,401 23,423	3,240 2,366	3,801 2,524	85.2 93.7	29,837 22,769	33,430 23,774	35,151 23,168	38,745 24,173
Elizabethtown, KY Elkhart-Goshen, IN	2,564 6,017	3,062 6,784	83.7 88.7	29,500 31,826	34,011 35,790	36,111 48,482	40,622 52,446	2,785 6,164	3,464 7,273	80.4 84.8	31,524 32,723	37,654 38,365	37,789 48,492	43,918 54,134
Elmira, NY	1,651 10,821	2,003 14,071	82.4 76.9	27,567 24,081	31,546 28,644	27,906 30,851	31,885 35,413	1,724 11,723	2,128 15,096	81.0 77.7		33,904 29,627	28,802 32,431	33,386 37,080
Erie, PA Eugene-Springfield, OR	5,465 6,288	6,699 6,702	81.6 93.8	27,520 29,209	31,941 30,440	29,590 31,016	34,011 32,248	5,661 6,623	6,936 7,322	81.6 90.5	28,767	33,327 32,881	31,313 31,641	35,874 33.697
Evansville, IN-KY	8,128	10,078	80.7	32,612	38,222	42,174	47,784	8,477	10,959	77.4	34,378	41,497	43,106	50,225
Fairbanks, AK	2,546 4,587	2,434 5,237	104.6 87.6	32,001 33,108	30,817 36,600	42,339 45,436	41,155 48,928	2,797 4,896	2,501 5,138	111.9 95.3	34,639	31,594 35,914	48,611 46,144	45,483 47,419
Farmington, NM	2,166 9,242	3,045 10,540	71.1 87.7	24,675 31, 11 0	31,878 34,869	51,939 36,931	59,142 40,691	2,397 9,881	3,228 11,632	74.3 84.9	32,817	33,977 37,839	53,654 38,664	60,477 43,685
Fayetteville-Springdale-Rogers, AR-MO Flagstaff, AZ	8,740 2,303	10,108 2,684	86.5 85.8	28,694 28,008	32,042 31,068	37,640 29,930	40,988 32,989	9,328 2,487	10,626 2,879	87.8 86.4		32,873 32,990	37,798 31,974	40,864 35,085
Flint, MI	7,690 3,740	9,080 4,917	84.7 76.1	27,602 27,641	30,765 33,622	27,037 32,137	30,200 38,118	7,869 3,962	9,920 5,282	79.3 75.0		33,487 36,002	27,537 32,957	32,221 39,631
Florence-Muscle Shoals, AL Fond du Lac, WI	2,060 1,989	2,804 2,233	73.5 89.1	25,741 31,745	30,983 34,224	24,159 34,831	29,401 37,310	2,161 2,038	2,874 2,303	75.2 88.5	27,025	32,027 35,604	25,198 34,719	30,201 37,401
Fort Collins-Loveland, CO	5,999 4,659	5,789	103.6 72.8	33,886	33,128 32,522	35,187	34,429 38,983	6,312	6,368 6,702	99.1 74.0	35,397	35,596	35,786 32,945	35,984 39,022
Fort Walton Beach-Crestview-Destin, FL	5,007	6,397 5,731	87.4	26,376 35,023	38,970	32,837 49,121	53,067	4,961 5,279	5,740	92.0	37,497	34,061 40,018	51,015	53,536
Fort Wayne, IN	9,378 14,820	10,989 14,851	85.3 99.8	30,813 26,052	34,809 26,088	38,474 28,693	42,470 28,729	9,777 15,769	11,783 16,227	83.0 97.2	27,081	37,062 27,598	39,283 30,009	44,218 30,525
Gadsden, AL	1,412 5,569	2,144 6,295	65.9 88.5	26,071 29,663	33,210 32,592	23,248 33,175	30,387 36,104	1,449 5,936	2,187 6,461	66.2 91.9	27,194 30.971	34,367 33,044	23,623 35,063	30,797 37,136
Gainesville, GA	2,999 2,215	3,252 2,434	92.2 91.0	27,458 28,282	28,990 29,993	34,148 26,325	35,680 28,036	3,226 2,305	3,640 2,523	88.6 91.4		30,510 31,493	32,743 26,744	35,144 28,438
Goldsboro, NC	1,968 2,114	2,493 2,575		25,797 28,992	30,427 33,727	29,341 32,997	33,971 37,733	2,055 2,206	2,721 2,658	75.5 83.0	27,417	33,325 34,716	30,783 34,193	36,691 38,817
Grand Junction, CO	2,303	2,686	85.7 95.4	28,917 31,966	31,873	29,211	32,168	2,544 19,067	3,148 20,189	80.8 94.4	30,746	35,252	31,088 41,519	35,594 42,971
Grand Rapids-Wyoming, MI	18,520 1,564	19,403 1,845	84.8	29,647	33,114 33,079	40,871 29,457	42,019 32,889	1,679	1,957	85.8	31,740	34,625 35,136	31,629	35,024
Greeley, COGreen Bay, WI	3,434 7,690	3,582 8,008		25,183 32,503	25,838 33,575	27,607 44,610	28,262 45,682	3,728 7,973	3,792 8,497	98.3 93.8	33,627	26,274 35,384	27,542 44,621	27,814 46,379
Greensboro-High Point, NCGreenville, NC	16,010 2,933	17,963 3,528		31,138 27,030	34,032 30,652	44,403 29,904	47,297 33,527	16,826 3,128	19,395 3,802	86.8 82.3		36,278 32,269	46,064 30,229	49,803 34,218
Greenville-Mauldin-Easley, SC	13,165 5,264	15,333 6,327	85.9 83.2	29,715 25,101	33,389 29,237	37,701 33,543	41,375 37,680	13,900 5,299	15,993 6,040	86.9 87.7	30,998 31,171	34,484 34,431	38,015 38,499	41,501 41,758
Hagerstown-Martinsburg, MD-WV Hanford-Corcoran, CA	4,392 2,203	5,213 2,393	84.2	29,071 21,609	32,361 22,929	28,375 22,580	31,664 23,899	4,654 2,431	5,469 2,717		30,289		29,134 24,864	32,315 26,817
Harrisburg-Carlisle, PA	16,170 2,333	17,465 2,957		34,992 26,329	37,480 31,786	47,369 40,492	49,857 45,948	16,746 2,493	17,977	93.2	36,395	38,740 34,048	48,479 41,497	50,825 48,425
Hartford-West Hartford-East Hartford, CT Hattiesburg, MS	39,732 2,130	35,376	112.3	42,782 24,800	39,094	56,722 28,997	53,034 34,447	41,287	36,865 2,945	112.0	44,835	41,104	58,864 31,394	55,133 35,674
Hickory-Lenoir-Morganton, NC	6,295	2,849 8,348	75.4	27,034	30,251 32,832	32,112	37,910	. 2,366 6,587	8,887	74.1	28,500	34,942	32,768	39,209
Hinesville-Fort Stewart, GAHolland-Grand Haven, MI	2,064 5,483	2,510 5,486	100.0	21,844 30,995	27,884 31,005	33,270 36,358	36.368	2,193 5,534	5,675	97.5	32,122	32,672	35,421	45,075 35,971
Honolulu, HI	25,486 1,301	1,851	70.3	37,343 28,592	29,871 34,485	45,553 24,832	38,082 30,725	27,098 1,368	19,022 1,831	142.5 74.7	30,400	30,747 35,260	48,638 26,336	39,732 31,197
Houma-Bayou Cane-Thibodaux, LA Houston-Sugar Land-Baytown, TX	3,647 140,636	5,173 142,574	98.6	26,764 40,734	34,483 41,098	33,726 59,407	41,445 59,771	4,396 154,830	5,937 152,850		43,174	42,815	42,893 62,442	62,083
Huntington-Ashland, WV-KY-OH Huntsville, AL	4,820 10,982	7,068 12,962	84.7	25,652 32,949	33,552 38,308	27,571 43,442	35,470 48,802	5,045 11,823	7,128 13,503	70.8 87.6	34,689	39.133	30,574 45,160	37,897 49,604
Idaho Falls, IDIndianapolis-Carmel, IN	2,039 44,701	2,559 46,447	96.2	28,879 36,160	33,522 37,221	30,972 53,256	35,614 54,317	2,216 47,034	2,738 50,555	93.0	37,735	39.843	30,899 53,638	35,422 55,745
Iowa City, IAIthaca, NY	3,701 2,386	3,935 2,539		32,706 28,088	34,344 29,613	41,847 32,616	43,485 34,141	3,903 2,500	4,052 2,658		34,272 29,857	35,304 31,429	41,567 33,734	42,600 35,306
Jackson, MI	2,819 10,993	3,063 12,299	92.0	27,370 30,977	28,871 33,479	28,756 38,345	30,257 40,847	2,824 11,693	3,132 12,617		28,100	29,989 34,028	28,856 40,238	30,745 41,979
Jackson, TN	2,552 31,071	3,116		28,260 35,439	33,351 36,423	38,171	43,262	2,654 33,727	3,236 34,871	82.0 96.7	29,066		38,843 45,256	44,029 46,150
Jacksonville, NC	4,117	32,301 4,906	83.9	30,619	35,558	32,968	43,066 37,906	4,383	5,521	79.4	31,942	38,966	34,948	41,972
	3,077 3,169	3,302 3,994	79.4	28,467 29,363	29,905 35,109	35,689	41,434	3,363 3,258	3,594 4,117	93.6 79.1	30,325	31,818 36,258	31,230 36,243	32,692 42,176
Jefferson City, MO Johnson City, TN Johnstown, PA	3,079 2,260	4,349 3,392	66.6	25,709 26,347	32,430 34,053	23,613	34,566 31,318	3,232 2,353	4,698 3,505	67.1	27,733	35,623	28,301 24,716	35,960 32,607
Jonesboro, AR	1,818 2,938	2,433 4,033	74.7	24,640 25,647	30,101 32,244	29,794	35,256	1,878 3,110	2,580 4,442	72.8	25,705	31,826 34,507	30,225 29,936	36,345 37,842
Kalamazoo-Portage, MI Kankakee-Bradley, IL	6,781 1,741	7,488 2,032	90.6	30,581 26,840	32,783 29,541	33,179 24,920	35,381 27,621	6,964 1,810	7,848 2,166	88.7	31,896	34,638	34,006 25,222	36,747 28,488
Kansas City, MO-KS Kennewick-Richland-Pasco, WA	50,810 4,789	58,028		35,839 28,387	39,559 30,135	46,894	50,614 35,303	53,637 4,853	61,020 5,592	87.9	37,566	41,329	47,886 33,533	51,649 36,837
Killeen-Temple-Fort Hood, TX	8,191	5,171 9,441	86.8	29,734	33,259	33,555 30,928	34,454	9,191	10,448	88.0	32.575	36.090	34,633	38,148
Kingsport-Bristol-Bristol, TN-VA Kingston, NY Knoxville, TN	5,304 2,516		106.8	26,830 30,367	35,288 29,486	28,188 22,565	36,647 21,684	5,624 2,768	8,783 2,564	64.0 108.0	32,811	31,687	28,981 24,280	39,452 23,156
Knoxville, TN	14,847			30,713	36,464	39,994		15,784	18,925					45,842

Table 3. Per Capita Personal Income and Per Capita Gross Domestic Product (GDP) Adjusted by Regional Price Parities by Metropolitan Area—Continues

				2005							2006			
Area	emplo	sation of byees ¹ of dollars)	Regional	Per o persona	apita I income	Per cap	ita GDP	emplo	sation of byees ¹ of dollars)	Regional		apita I income	Per cap	ita GDP
	At current national prices	At regional price parities	price parity	At current national prices	At regional price parities	At current national prices	At regional price parities	At current national prices	At regional price parities	price parity	At current national prices	At regional price parities	At current national prices	At region price parities
okomo, IN	2,812	3,333	84.4	30,545	35,727	36,179	41,361	2,863	3,629	78.9	31,949	39,607	37,330	44,9
a Crosse, WI-MN	2,866 3,980	3,237 4,472	88.5 89.0	30,050 27,084	32.919 29,725	37,133 37,193	40,003 39,834	3,013 4,049	3,487 4,766	86.4 85.0	31,594 27,724	35,241 31,509	36,999 34,652	40,6 38,4
afaýette, LAake Charles, LAake Havasu City-Kingman, AZ	5,903	6,911	85.4	31,408	35,480 31,050	50,741	54,813	6,739	7,895	85.4	34,250	38,788	60,352	64,8
ake Havasu Citv-Kingman, AZ	3,951 1,907	5,443 2,489	72.6 76.6	23,363 22,345	25,486	60,581 17,648	68,268 20,789	4,176 2,086	5,633 2,840	74.1 73.4	30,224 23,548	37,847 27,484	72,174 18,731	79,7 22,6
keland, FL	8,787	10,568	83.1	29,625	32,930	26,826	30,131	9,360	11,140	84.0	31,018	34,207	27,620	30,8
ancaster, PA	10,494 10,642	10,938 11,100	95.9 95.9	32,422 30,123	33,330 31,125	35,701 36,736	36,609 37,738	10,827 11,186	11,125 12,126	97.3 92.2	33,556 31,848	34,160 33,906	35,972 38,112	36,5 40,1
redo, TX	2,986	3,635	82.2	19,342	22,264	23,081	26,003	3,160	3,668	86.1	20,127	22,362	23,901	26,1
as Uruces, NMs Vegas-Paradise NV	2,546 44,166	3,529 43,936	72.1 100.5	23,216 36,893	28,396 36,758	22,371 47,312	27,551 47,177	2,733 47,837	3,646 46,788	75.0 102.2	24,293 38,281	28,999 37,691	22,713 51,410	. 27,4 50,8
awrence, KS	1,859	1,965	94.6	27,659	28,615	29,147	30,103	1,956	2,116	92.4	29,137	30,557	28,708	30,
ancaster, PA	2,453 1,932	3,055 2,407	80.3 80.3	28,055 31,311	33,430 35,113	30,122 25,040	35,497 28,842	2,780 2,060	3,493 2,506	79.6 82.2	31,065 32,495	37,409 36,021	34,257 25,489	40,6
wiston, ID-WA	1,023	1,305	78.4	27,781	32,563	27,044	31,826	1,081	1,408	76.8	29,152	34,636	28,151	33,
wiston, ID-WA wiston-Auburn, ME exington-Fayette, KY	1,953 11,557	2,187 12,793	89.3 90.3	29,483 33,922	31,682 36,777	30,380 46,190	32,579 49,045	2,049 12,157	2,295	89.3 90.8	30,275	32,577	31,627	33, 50,
na, OH	2,413	3,109	77.6	27,719	34,313	37,811	44,406	2,463	13,386 3,241	76.0	35,487 28,793	38,274 36,185	48,082 39,107	46,
1COIN, NE	6,955	7,668	90.7	32,526	35,028	42,714	45,216	7,246	8,011	90.4	33,887	36,540	43,396	46,
tle Rock-North Little Rock-Conway, AR	15,227 1,698	17,379 2,126	87.6 79.9	33,289 21,906	36,622 25,573	40,994 21,595	44,327 25,261	16,125 1,794	17,971 2,305	89.7 77.8	35,070 22,663	37,879 26,975	43,313 22,353	46, 26,
ngview, TX	3,717	5,219	71.2	29,862	37,381	37,336	44,855	4,116	5,619	73.3	32,178	39,627	40,774	48,
ngview, WABeach-Santa Ana. CA	1,708 342,803	1,926 263,570	88.7 130.1	25,914 37,441	28,175 31,287	27,426 49,186	29,687 43,032	1,786 362,730	2,011 268,343	88.8 135.2	26,781 39,880	29,059 32,544	27,418 52,963	29, 45,
s Angeles-Long Beach-Santa Ana, CA uisville-Jefferson County, KY-IN	28,531	31,308	91.1	34,162	36,459	41,418	43,715	30,034	32,794	91.6	36,000	38,262	43,373	45,
bbock, TX	4,725 4,214	5,799 5,812	81.5 72.5	27,529 28,556	31,629 35,346	31,102 31,454	35,202 38.244	5,053 4,482	6,095 6,300	82.9 71.1	28,834 29,661	32,769 37,254	31,539 31,982	35,
bbock, TXnchburg, VA	4,345	5,433	80.0	29,522	34,296	32,043	36,817	4,435	5,702	77.8	30,757	36,288	31,990	37,
dera, CA	1,735	1,782	97.4	22,429	22,763	21,904	22,239	1,899	2,033	93.4	22,580	23,511	21,944	22,
adison, WI	16,283 11,578	15,412 9,431	105.6 122.8	38,281 39,287	36,672 33,906	53,887 46,651	52,278 41,270	17,103 12,046	15,653 9,939	109.3 121.2	40,088 41,368	37,442 36,115	54,902 47,356	52, 42,
ansfield, OH	2,514	3,277	76.7	26,749	32,748	30,203	36,203	2,539	3,177	79.9	27,575	32,627	30,003	35
Allen-Edinburg-Mission, TXdford, OR	6,644 3,307	9,762 3,641	68.1 90.8	16,738 30,133	21,394 31,852	16,502 30,772	21,158 32,491	7,219 3,470	10,364 3,866	69.7 89.8	17,409 31,785	21,970 33,796	17,393 31,157	21, 33,
mphis, TN-MS-AR	31,531	33,592	93.9	34,052	35,695	45,171	46,814	33,226	34,537	96.2	35,470	36,501	47,521	48,
erced, CAami-Fort Lauderdale-Pompano Beach, FL.	2,821 122,333	2,738 112,244	103.0 109.0	22,995 38,342	22,648 36,469	22,016 43,006	21,668 41,133	2,985 130,139	3,058 118,324	97.6 110.0	23,182 40,737	23,486 38,555	22,176 45,934	22,
chigan City-La Porte, IN	1,877	2,218	84.6	27,005	30,132	28,722	31,848	1.906	2,371	80.4	28,158	32,415	28,722	32,
dland, TXwaukesha-West Allis, Wl	2,895 42,900	3,478 46,859	83.2 91.6	42,615 37,361	47,451 39,940	63,813 47,743	68,649 50,322	3,379 45,205	3,938 48,341	85.8	48,644	53,172 41,572	70,347 50,254	74, 52,
neapolis-St. Paul-Bloomington, MN-WI	101,909	96,224	105.9	42,457	40,645	54,565	52,753	106,078	106,358	93.5 99.7	39,536 44,237	44,326	56,434	56.
ssoula, MT	2,165	2,402	90.1	30,101	32,420	38,732	41,052	2,290	2,626	87.2	31,535	34,770	40,366	43
desto, CA	7,673 8,003	9,371 7,392	81.9 108.3	25,211 26,995	29,475 25,775	32,093 27,700	36,356 26,480	8,396 8,269	9,976 7,429	84.2 111.3	27,360 27,811	31,289 26,154	34,478 28,268	38 26
proe LA	2,915	3,759	77.6	27,405	32,337	32,960	37,892	3,066	3,894	78.7	28,511	33,309	35,050	39
onroe, MI ontgomery, AL organtown, WV	2,291 7,967	2,380 9,790	96.3 81.4	31,029 31,356	31,615 36,472	24,792 36,772	25,378 41,889	2,384 8,528	2,579 9,896	92.4 86.2	32,521 32,987	33,795 36,757	25,192 38,071	26 41
organtown, WV	2,398	3,393	70.7	28,203	36,768	36,845	45,411	2,570	3,303	77.8	30,011	36,270	39,726	45
orristown, TNount Vernon-Anacortes, WA	2,045 2,057	2,507 2,058	81.6 100.0	24,312 31,962	27,869 31,968	26,275 40,981	29,832 40,988	2,106 2,193	2,537 2,337	83.0 93.8	25,019 33,825	28,281 35,085	25,929 39,040	29 40
ıncie, INskegon-Norton Shores, MI	2,032	2.599	78.2	26,535	31,393	27,485	32,343	2,020	2,791	72.4	27,735	34,398	27,141	33
rtle Beach-Conway-North Myrtle Beach,	2,839	3,250	87.4	25,626	27,986	25,996	28,356	2,921	3,503	83.4	26,560	29,902	26,785	30,
SC	4,013		82.1	26,745	30,584	37,244	41,083	4,440	5,404	82.2	27,809	31,827	37,675	41,
apa, CA aples-Marco Island, FL	3,619 6,524	2,646 6,021	136.8 108.4	45,223 54,166	37,765 52,526	49,184 44,706	41,725 43,066	3,770 6,955	2,853 6,129	132.2 113.5	47,491 57,446	40,511 54,807	50,547 46,404	43, 43,
ashville-Davidson-Murfreesboro-Franklin,		İ												i
TNew Haven-Milford, CT	36,480 20,979	38,916 17,122	93.7 122.5	36,056 39,354	37,736 34,772	47,298 40,717	48,977 36,135	39,490 21,734	40,860 18,920	96.6 114.9	37,758 41,454	38,680 38,118	49,414 42,671	50, 39,
ew Orleans-Metairie-Kenner, LA	26,915	30,293	88.8	19,926	22,505	47,254	49,833	26,600	27,316	97.4	40,211	40,935	67,014	67,
w York-Northern New Jersey-Long Island, NY-NJ-PA	597,444	417,240	143.2	46,221	36,614	57,117	47,510	640,156	441,274	145.1	49,789	39,201	61.107	50.
es-Benton Harbor, MI	2,975	3,613	82.3	29,361	33,344	30,518	34,501	3,084	3,903	79.0	31,017	36,150	31,652	36
rwich-New London, CTala, FL	7,803 3,940	6,972 5,051	111.9 78.0	39,181 27,720	36,049 31,402	43,441 22,137	40,309 25,819	8,049 4,319	7,238 5,405	111.2 79.9	40,300 29,012	37,274 32,467	46,813 23,266	43 26
ean City, NJ	1,778	1,661	107.0	39,059	37,874	40,764	39,579	1,809	1,693	106.8	41,068	39,883	40,478	39
essa, TXden-Clearfield, UT	2,296 8,434	3,287 9,435	69.9 89.4	26,115 28,148	34,074 30,183	33,305 27,899	41,264 29,934	2,711 9,162	3,847 10,546	70.5 86.9	28,989 29,650	37,964 32,396	37,753 29,704	46 32
lahoma City, OK	24,806	28,565	86.8	33,243	36,494	40,316	43,567	27,050	30,013	90.1	35,637	38,156	42,765	45
mpia, WABluffs, NE-JA	4,533 21,472	4,636 22,051	97.8 97.4	34,204 37,869	34,656 38,582	31,164 48,739	31,615 49,452	4,876 22,900	4,938 23,373	98.7 98.0	35,903 40,106	36,170 40,682	32,633 50,633	32
naha-Council Bluffs, NE-IAando-Kissimmee, FL	47,381	47,181	100.4	31,828	31,725	46,051	45,948	50,716	48,723	104.1	33,092	32,095	48,627	47
hkosh-Neenah, WIensboro, KY	4,478 2,009	4,860 2,621	92.1 76.6	32,572 28,046	34,962 33,569	42,152 33,269	44,541 38,791	4,592 2,116	5,066 2,858	90.6 74.0	33,874	36,817	42,888 35,921	45
nard-Thousand Oaks-Ventura, CA	19,139	14,783	129.5	40,845	35,337	40,636	35,128	19,812	14,447	137.1	29,226 42,746	35,893 35,989	43,095	42 36
Im Bay-Melbourne-Titusville, FL	10,694	11,692	91.5 90.9	32,314	34,208	30,286	32,180	11,287	11,434	98.7	34,081	34,357	31,775	32
Im Coast, FLnama City-Lynn Haven, FL	699 3,384	769 4,082	90.9 82.9	28,474 30,378	29,400 34,698	30,025 34,880	30,950 39,200	767 3,651	818 4,263	93.8 85.6	29,001 32,081	29,619 35,810	17,196 37,021	17 40
rkersburg-Marietta-Vienna, WV-OH	2,964	4,059	73.0	26,643	33,411	30,368	37,136	3,105	4,222	73.6	28,285	35,217	32,459	39
scagoula, MSnsacola-Ferry Pass-Brent, FL	2,710 7,818		82.2 84.7	25,248 28,267	29,035 31,447	25,036 26,886	28,824 30.066	2,753 8,453	3,265 9,813	84.3 86.1	28,156 29,880	31,576 32,895	30,761 28,831	34
oria, IL	9,214	10,782		33,540	37,808	39,243	43,511	9,981	12,235	81.6	35,887	41,997	42,325	48
iladelphia-Camden-Wilmington, PA-NJ- DE-MD	162,937	148,402	109.8	40,948	38,438	50,900	48,391	171,554	156,223	109.8	43,364	40,725	53,320	E^
oenix-Mesa-Scottsdale, AZ	89,825	86,846	103.4	32,660	31,893	41,388	40,620	98,983	97,341	101.7	34,215	33,809	44,657	50, 44,
ne Bluff, AR	1,687	2,253	74.9	23,456	28,912	26,292	31,748	1,737	2,346	74.0	24,838	30,761	26,976	32
sburgh, PA	55.648	63,666	87.4	36,159	39,535	42,945	46,321	58,478	65,962	88.7	38,550	41,716	44,935	48

Table 3. Per Capita Personal Income and Per Capita Gross Domestic Product (GDP) Adjusted by Regional Price Parities by Metropolitan Area—Continues

Pocate Discription	•			•			•	•				•	-		
Area Area Proceeding Percent				2005						-	2006				
Robinstrian Prices Price	Area	emplo	oyees1	Regional			Per cap	ita GDP	emplo	yees 1	Regional			Per cap	ita GDP
Fortland-Bodderior-Beaverton, PM		national	price	price parity	national	price	national	price	national	price	price parity	national	price	national	At regional price parities
Paughkeepsie-Newburgh-Middeltown, NY	Portland-South Portland-Biddeford, ME Portland-Vancouver-Beaverton, OR-WA	12,393 52,423	11,590 51,217	106.9 102.4	35,425 34,921	33,855 34,345	43,332 45,617	41,762 45,041	12,911 56,046	11,988 54,524	107.7 102.8	37,000 36,845	35,198 36,131	45,006 48,591	31,294 43,204 47,878
Providence-New Bedford-Fall River, Ri-MA. 34,689 30,925 1122 35,412 33,075 36,855 34,517 36,246 32,475 111,6 37,040 34,690 38,801 37,070 34,690 34,090 34	Poughkeepsie-Newburgh-Middletown, NY	12,694	9,608	132.1	34,164	29,509	28,847	24,192	13,193	10,060	131.1	36,164	31,463	29,308	28,696 24,607 23.667
Punta Gorda, F. 1, 711	Providence-New Bedford-Fall River, RI-MA Provo-Orem, UT	6,525	30,925 7,640	112.2 85.4	35,412 21,127	33,075 23,531	36,855 24,217	26,621	7,263	8,478	85.7	22,187	24,714	24,998	36,456 27,525 27.03
Rapid City, \$D	Punta Gorda, FL	1,711 3,854	2,011 4,283	85.1 90.0	30,886 33,404	32,844 35,621	21,301 33,043	23,259 35,260	1,860 3,982	2,049 4,409	90.8 90.3	33,510 35,209	34,744 37,403	22,700 33,587	23,93 35,78
Redding CA	Rapid City, SD	2,476	2,927	84.6	32,287	36,104	35,643	39,460	2,591	2,781	93.2	33,498	35,094	37,046	45,44 38,64 35,26
Riverside-San Bernardino-Ontario, CA 59,846 55,279 108.3 26,848 25,642 26,160 24,984 64,546 56,173 114.9 27,936 25,840 27,666 26,000 24	Redding, CAReno-Sparks, NV	2,840 10,598	2,877 10,163	98.7 104.3	29,010 42,219	29,219 41,118	28,518 46,465	28,728 45,364	3,002 11,239	3,275 10,950	91.7 102.6	30,762 44,337	32,292 43,620	30,080 46,884	31,610 46,16 49,12
Rochester, NY 24,753 25,069 98.7 34,294 34,600 40,545 40,851 25,516 26,431 96.5 36,179 37,066 41,696 43,705 Rockly Mount, NC 2,593 3,341 77.6 27,004 32,201 38,346 43,543 2,661 3,503 75.9 28,071 33,900 35,728 40,000 40,087 1,955 2,775 70.4 29,730 38,337 31,390 43,543 2,661 3,503 75.9 28,071 33,900 35,728 40,000 40,087 1,955 2,775 70.4 29,730 38,337 31,390 43,543 2,661 3,503 75.9 28,071 33,900 35,728 44,335 44,812 4,812 4,812 4,812 4,812 4,812 4,812 4,812 4,812 4,812 4,812 4,813 4,823 4,812 4,813 4,823 4,812 4,813 4,813 4,813 4,813 4,813 4,813 4,812 4,813 <td< td=""><td>Riverside-San Bernardino-Ontario, CA</td><td>59,846 6,937</td><td>55,279 8,825</td><td>108.3 78.6</td><td>26,818 32,308</td><td>25,642 38,768</td><td>26,160 39,061</td><td>24,984 45,522</td><td>64,546 7,301</td><td>56,173 9,656</td><td>114.9 75.6</td><td>27,936 33,693</td><td>25,840 41,691</td><td>27,666 40,374</td><td>25,570 48,37</td></td<>	Riverside-San Bernardino-Ontario, CA	59,846 6,937	55,279 8,825	108.3 78.6	26,818 32,308	25,642 38,768	26,160 39,061	24,984 45,522	64,546 7,301	56,173 9,656	114.9 75.6	27,936 33,693	25,840 41,691	27,666 40,374	25,570 48,37
Rocky Mount, NC	Rochester, NY	24,753	25,069	98.7	34,294	34,600	40,545	40,851	25,516	26,431	96.5	36,179	37,066	41,696	47,99 42,58 35,04
Saginaw-Saginaw Township North, MI	Rocky Mount, NC	2,593 1,867	3,341 2,637	77.6 70.8	27,004 28,705	32,201 36,879	38,346 32,683	43,543 40,857	2,661 1,955	3,503 2,775	75.9 70.4	28,071 29,730	33,900 38,357	35,728 31,930	
St. Louis, MO-IL. 69,876 79,210 88.2 35,991 39,354 41,853 45,216 72,735 83,800 86.8 37,652 41,613 42,248 45,816 70,810 86.8 79,210 88.2 35,991 39,354 41,853 45,216 72,735 83,800 86.8 37,652 41,613 42,248 45,816 70,816 70,816 70,816 70,816 70,816 70,816 70,816 70,816 70,816 70,816 70,816 70,816 70,816 70,816 70,816 70,817 70,818 7	Saginaw-Saginaw Township North, MI St. Cloud, MN	4,357 3,944	5,289 4,393	82.4 89.8	27,246 28,741	31,757 31,214	31,258 37,540	35,769 40,013	4,473 4,181	5,655 4,818	79.1 86.8	28,550 29,864	34,322 33,339	32,104 38,257	37,87 41,73
Salem, ÖR. 6487 7,088 91.5 27,699 29,311 29,884 31,495 6,935 7,727 89.7 29,107 31,193 29,775 33,361,362 Salinas, CA. 361,507 Salinas,	St. Joseph, MO-KS	2,116	2,902	72.9	26,345	32,806 39,354	28,864	35,325	2,278	3,115	73.1	28,032	34,885	30,512	29,63 37,36 46,20
Salt Laké City, UT 27,847 29,628 94.0 33,469 35,167 48,244 49,942 30,384 32,794 92.7 35,145 37,381 52,131 52 53	Salem, ÖRSalinas, CA	8,749	6,815	128.4	36,137	31,405	40,175	35,444	9,160	7,508	122.0	38,373	34,306	43,420	31,86 39,35 36,33
San Antonio, IX	Salt Lake City, UTSan Angelo, TX	27,847 1,914	29,628 2,486	94.0 77.0	33,469 28,519	35,167 33,872	48,244 29,491	49,942 34,843	30,384 1,982	32,794 2,555	92.7 77.6	35,145 29,680	37,381 35,003	52,131 29,808	54,36 35,13
San Francisco-Oakland-Fremont, CA	San Antonio, TX San Diego-Carlsbad-San Marcos, CA	82,957	67,702	122.5	40,383	35,197	49,719	44,533	87,584	71,535	122.4	42,801	37,358	53,275	39,55 47,83 42,92
Santa Barbara-Santa Maria-Goleta, CA 9,907 7,786 127.2 40,968 35,703 43,058 37,792 10,209 8,295 123.1 43,510 38,750 45,627 4	San Jose-Sunnyvale-Santa Clara, CA	80,509	53,492	150.5	51,277	43,518 35,871	70,276	54,870	87,315	57,994	150.6	55,020	38,505	76,024	58,63 59,51 36,35
In a contract the contract of	Santa Barbara-Santa Maria-Goleta, CA Santa Cruz-Watsonville, CA	9,907 4,804	7,786 3,449	127.2 139.3	40,968 42,017	35,703 36,605	43,058 36,537	37,792 31,125	10,209 5,188	8,295 3,699	123.1 140.2	43,510 45,194	38,750 39,253	45,627 38,669	40,86 32,72
Santa Rosa-Petaluma, CA	Santa Rosa-Petaluma, CA	10,176	7,453	136.5	40,821	34,948	39,865	33,992	10,645	8,188	130.0	43,318	38,008	42,075	44,50 36,76 36,65
Savannah, GA	Savannah, GA Scranton-Wilkes-Barre, PA	6,946 10,658	7,652 13,271	90.8 80.3	32,730 30,476	34,974 35,238	34,727 31,056	36,971 35,818	7,574 10,962	8,680 13,574	87.3 80.8	34,563 32,002	38,003 36,765	37,879 32,350	41,31 37,11
Sebastian-Vero Beach, FL	Sebastian-Vero Beach, FLSheboygan, WI	2,101 2,821	2,383 2,981	88.2 94.6	50,369 33,861	52,593 35,264	30,852 43,125	33,076 44,528	2,249 2,902	2,397 3,225	93.8 90.0	54,045 35,419	55,186 38,256	32,085 42,444	33,22 45,28
Shreveport-Bossier City, LA	Shreveport-Bossier City, LA	7,655	9,921	77.2	30,543	36,478	46,958	52,893	8,138	10,106	80.5	31,941	37,025	51,149	28,27 56,23 43,06

Table 3. Per Capita Personal Income and Per Capita Gross Domestic Product (GDP) Adjusted by Regional Price Parities by Metropolitan Area—Table ends

				2005							2006			
Area	emplo	sation of oyees¹ of dollars)	Regional	Per o persona	apita I income	Per cap	ita GDP	emplo	nsation of byees ¹ of dollars)	Regional		capita Il income	Per cap	ita GDP
	At current national prices	At regional price parities	price parity	At current national prices	At regional price parities	At current national prices	At regional price parities	At current national prices	At regional price parities	price parity	At current national prices	At regional price parities	At current national prices	At regional price parities
Sioux Falls, SD	5,307	5,697	93.2	35,276	37,088	56,689	58,501	5,660	5,963	94.9	36,017	37,384	58,987	60,354
	6,140	7,054	87.0	31,741	34,634	35,357	38,250	6,286	7,621	82.5	33,082	37,305	35,735	39,959
	5,572	6,877	81.0	27,179	32,089	33,857	38,767	5,903	7,174	82.3	28,261	32,969	34,850	39,558
Spokane, WA	9,230	10,370	89.0	28,544	31,132	33,898	36,485	9,920	11,476	86.4	30,266	33,743	35,986	39,463
Springfield, IL	5,174	6,073	85.2	33,083	37,465	37,703	42,085	5,306	6,282	84.5	34,365	39,107	37,923	42,666
Springfield, MA	13,561	14,091	96.2	32,475	33,250	29,314	30,089	14,017	14,232	98.5	33,815	34,129	30,072	30,386
Springfield, MO	7,336	9,200	79.7	27,860	32,510	32,184	36,833	7,682	9,817	78.2	28,518	33,755	32,571	37,772
Springfield, OH	2,074	2,478	83.7	28,157	31,006	23,246	26,095	2,142	2,748	77.9	29,463		23,897	28,189
State College, PA	3,246	3,863	84.0	28,696	33,052	34,058	38,414	3,422	3,996	85.6	29,910		35,065	39,045
Stockton, CA	14,818	8,360 2,543 16,044	123.0 73.8 92.4	26,239 24,831 31,445	23,319 31,193 33,338	26,222 26,156 36,697	23,302 32,518 38,590	10,810 1,956 15,388	8,912 2,630 16,629	121.3 74.4 92.5	27,272 26,242 33,198	24,416 32,715 35,116	27,476 27,597 37,600	24,620 34,070 39,519
Tállahassee, FL	7,538	8,224	91.7	29,834	31,839	33,606	35,611	7,929	8,485	93.5	31,180	32,777	34,872	36,469
Tampa-St. Petersburg-Clearwater, FL	58,591	61,569	95.2	33,678	34,804	38,161	39,287	62,700	64,636	97.0	35,541	36,260	40,160	40,878
Terre Haute, IN	2,872	3,835	74.9	25,518	31,204	28,762	34,447	2,955	4,193	70.5	26,695	33,998	29,077	36,381
Toledo, OH Topeka, KS	2,238 15,101 4,816	3,305 16,678 5,818	67.7 90.5 82.8	27,202 30,811 30,375	35,262 33,218 34,782	28,310 38,071 35,220	36,369 40,478 39,627	2,364 15,632 4,964	3,308 17,635 5,986	71.5 88.6 82.9	28,650 32,209 31,679	35,278 36,166	29,205 39,115 35,014	36,256 42,184 39,501
Trenton-Ewing, NJ	13,911 16,867 18,596	11,855 18,838 21,120	117.3 89.5 88.0	45,740 29,658 35,180	40,087 31,784 38,041	59,140 29,189 43,523	53,487 31,315 46,384	14,869 18,228 20,511	12,685 20,796 22,780	117.2 87.7 90.0	49,847 31,418 38,219		62,585 31,484 45,957	56,596 34,191 48,498
Tuscaloosa, AL	4,067	5,337	76.2	29,143	35,543	35,280	41,680	4,384	5,335	82.2	30,660	35,354	36,965	41,659
	3,988	4,907	81.3	31,892	36,720	38,227	43,055	4,222	5,168	81.7	33,569	38,423	38,911	43,766
	5,230	6,294	83.1	27,363	30,965	26,350	29,952	5,508	6,735	81.8	29,013	33,175	27,259	31,421
Valdosta, GA. Vallejo-Fairfield, CA. Victoria, TX. Vineland-Millville-Bridgeton, NJ.	2,160	2,846	75.9	24,581	30,010	26,848	32,277	2,264	3,202	70.7	25,381	32,691	27,708	35,018
	7,274	5,296	137.4	33,445	28,599	28,568	23,723	7,634	5,598	136.4	35,074	30,089	30,608	25,623
	2,189	3,062	71.5	29,323	37,092	38,395	46,164	2,377	3,117	76.3	31,649	38,208	42,224	48,783
	2,937	2,930	100.2	27,378	27,331	29,603	29,557	3,031	3,177	95.4	28,834	29,786	29,771	30,724
Virginia Beach-Norfolk-Newport News, VA- NC Visalia-Porterville, CA	42,244 5.445	42,967 6,014	98.3 90.5	33,259 23,654	33,698 25.055	40,426 23,786	40,864 25,188	44,905 5,960	45,834 6.862	98.0 86.9	34,858 24,153	35,418 26,332	43,140 24,106	43,700 26,284
Waco, TX Warner Robins, GA Washington-Arlington-Alexandria, DC-VA-	4,263	5,296	80.5	27,091	31,694	30,560	35,163	4,446	5,515	80.6	28,340	33,064	31,261	35,986
	3,143	3,752	83.8	28,507	33,342	34,794	39,629	3,374	4,194	80.4	29,525	35,933	36,223	42,631
MD-WV	214,825	184,219	116.6	49,442	43,582	66,510	60,650	226,751	191,556	118.4	51,868	45,178	69,497	62,807
Waterloo-Cedar Falls, IA	3,644	4,531	80.4	30,514	35,971	41,142	46,599	3,796	4,838	78.5	31,949	38,336	41,944	48,331
Wausau, WI	3.087	3,558	86.8	32,148	35,831	40,289	43,972	3,223	3,725	86.5	33,444	37,332	40,453	44,341
Weirton-Steubenville, WV-OH	1,946	3,119	62.4	25,982	35,337	26,599	35,955	1,963	3,153	62.3	27,335	36,938	27,169	36,772
Wenatchee, WA	1,841	2,176	84.6	27,671	30,915	31,325	34,569	1,953	2,420	80.7	29,267	33,708	32,910	37,351
Wheeling, WV-OH	2,611	4,167	62.7	27,764	38,310	29,913	40,460	2,681	4,269	62.8	29,253	40,099	31,301	42,147
Wichita, KS	13,726 2,705 2,106	15,739 3,514 2,619		34,491 29,760 27,285	37,933 35,156 31,642	37,942 32,971 28,793	41,384 38,368 33,150	15,059 2,945 2,154	17,519 3,679 2,736	86.0 80.1 78.7	37,471 32,653 28,502	41,646 37,560 33,462	42,949 36,098 29,105	47,124 41,005 34,066
Wilmington, NC	5,526	6,242	88.5	29,620	31,878	36,916	39,174	6,002	6,809	88.1	30,918	33,370	38,363	40,814
Winchester, VA-WV	2,399	2,686	89.3	29,847	32,322	38,017	40,492	2,564	2,891	88.7	30,849	33,590	38,606	41,347
Winston-Salem, NC	10,060	11,427	88.0	32,680	35,741	46,851	49,912	10,493	12,488	84.0	34,311	38,697	48,036	52,421
Worcester, MA	16,865 3,649 8,526	14,970 4,500 9,044	81.1 94.3	36,666 25,141 32,377	34,229 28,860 33,650	32,857 27,016 33,095	30,420 30,735 34,369	17,651 3,871 8,643	15,680 4,984 8,990	112.6 77.7 96.1	38,748 26,510 33,071	36,218 31,331 33,908	33,914 28,749 33,530	31,385 33,570 34,367
Youngstown-Warren-Boardman, OH-PA	10,089	12,951	77.9	27,927	32,850	28,689	33,612	10,544	13,982	75.4	29,434	35,397	29,751	35,714
Yuba City, CA	2,169	2,228	97.4	25,827	26,206	24,482	24,861	2,325	2,327	99.9	26,391	26,408	25,001	25,018
Yuma, AZ	2,573	3,772	68.2	21,081	27,721	22,744	29,384	2,776	4,146	67.0	21,925	29,299	22,889	30,263

^{1.} Compensation of employees by metropolitan area can be found at www.bea.gov/bea/regional/reis.
2. Metropolitan statistical areas are defined by the U.S. Office of Management and Budget. A current list can be found at www.census.gov/population/www/metroareas/metrodef.html.

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January	U.S. International Trade in Goods and Services, November 2008* Gross Domestic Product, 4 th quarter 2008 (advance)	January 13 January 30
February	Personal Income and Outlays, December 2008 U.S. International Trade in Goods and Services, December 2008* Gross Domestic Product, 4 th quarter 2008 (preliminary)	February 2 February 11 February 27
March	Personal Income and Outlays, January 2009 U.S. International Trade in Goods and Services, January 2009* U.S. International Transactions, 4th quarter 2008 Travel and Tourism Satellite Accounts, 4th quarter 2008 and 2008 State Quarterly Personal Income, 1st quarter 2005—4th quarter 2008 and State Annual Personal Income, 2008 (preliminary) Gross Domestic Product, 4th quarter 2008 (final) and Corporate Profits, 4th quarter 2008 Personal Income and Outlays, February 2009	March 2 March 13 March 18 March 19 March 24 March 26 March 27
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All releases are scheduled for 8:30 a.m.

^{*}Joint release by the Census Bureau and the Bureau of Economic Analysis

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	Gross Domestic Product by Metropolitan Area, 2007 and	9.0
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All releases are scheduled for 8:30 a.m.

^{*}Joint release by the Census Bureau and the Bureau of Economic Analysis

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BEA Current and Historical Data

A selection of estimates from the national, industry, international, and regional accounts of the Bureau of Economic Analysis (BEA) are presented in this section. BEA's estimates are not copyrighted and may be reprinted without BEA's permission. Citing the Survey of Current Business and BEA as the source is appreciated.

More detailed estimates from BEA's accounts are available on BEA's Web site at www.bea.gov. These estimates are available in a variety of formats. In addition, news releases, articles, and other information, including methodologies and working papers, are available.

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	A. Additional information about the NIPA estimate						
	Statistical conventions						
	Reconciliation table [A, Q]						
	B. Suggested reading						
	- D. Buyyesteu I caulily						

D-2 November 2008

National Data

A. Selected NIPA Tables

The selected set of NIPA tables presents the most recent estimates of gross domestic product (GDP) and its components which were released on October 30, 2008. These estimates include the "advance" estimates for the third quarter of 2008.

The selected set presents quarterly estimates that are updated monthly. Annual estimates are presented in most of the tables.

The GDP news release is available on BEA's Web site within minutes after the release. To receive an e-mail notification of the release, go to www.bea.gov and subscribe. The "Selected NIPA Tables" are available later that day.

1. Domestic Product and Income

Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product

[Percent]

				Sea	asonally a	djusted at	annual rate	es
	Line	2006	2007		2007		200)8
			Ì	II	Ш	IV	I	Ш
Gross domestic product	. 1	2.8	2.0	4.8	4.8	-0.2	0.9	2.8
Personal consumption								
expenditures	2	3.0	2.8	2.0	2.0	1.0	0.9	1.2
Durable goods	3	4.5	4.8	5.0	2.3	0.4	-4.3	-2.8
Nondurable goods	4	3.7	2.5	1.9	1.2	0.3	-0.4	3.9
Services	5	2.5	2.6	1.4	2.4	1.4	2.4	0.7
Gross private domestic	į							
investment	6	2.1	-5.4	6.2	3.5	-11.9	-5.8	-11.5
Fixed investment	7	1.9	-3.1	3.0	-0.9	-6.2	-5.6	-1.7
Nonresidential	8	7.5	4.9	10.3	8.7	3.4	2.4	2.5
Structures	9	8.2	12.7	18.3	20.5	8.5	8.6	18.5
Equipment and software	10	7.2	1.7	6.9	3.6	1.0	-0.6	-5.0
Residential	11	-7.1	-17.9	-11.5	-20.6	-27.0	-25.1	-13.3
Change in private inventories	12							
Net exports of goods and								
services	13							
Exports	14	9.1	8.4	8.8	23.0	4.4	5.1	12.3
Goods	15	9.9	7.5	6.9	21.8	5.1	4.5	16.3
Services	16	7.2	10.5	13.3	25.9	2.7	6.4	3.8
Imports	17	6.0	2.2	-3.7	3.0	-2.3	-0.8	-7.3
Goods	18	6.0	1.7	-4.0	2.4	-2.6	-2.0	-7.1
Services	19	6.0	4.4	-2.0	6.3	-0.9	5.5	-8.0
Government consumption							İ	
expenditures and gross	i l							
investment	20	1.7	2.1	3.9	3.8	0.8	1.9	3.9
Federal	21	2.3	1.6	6.7	7.2	0.5	5.8	6.6
National defense	22	1.6	2.5	8.5	10.2	-0.9	7.3	7.3
Nondefense	23	3.6	-0.2	3.1	1.2	0.4	2.9	5.0
State and local	24	1.3	2.3	2.4	1.9	1.6	-0.3	2.5

Table 1.1.2. Contributions to Percent Change in Real Gross Domestic Product

				Se	asonally a	djusted at	annual rat	es
	Line	2006	2007		2007		200)8
				11	III	IV	ı	11
Percent change at annual rate:								
Gross domestic product	1	2.8	2.0	4.8	4.8	-0.2	0.9	2.8
Percentage points at annual rates:								
Personal consumption								
expenditures	2	2.13	1.95	1.42	1.44	0.67	0.61	0.87
Durable goods	3	0.36	0.38	0.40	0.19	0.03	-0.33	-0.21
Nondurable goods	4	0.74	0.50	0.40	0.25	0.05	-0.08	0.80
Services	5	1.02	1.07	0.62	1.00	0.59	1.02	0.28
Gross private domestic								
investment	6	0.35	-0.90	0.94	0.54	-1.93	-0.89	-1.74
Fixed investment	7	0.32	-0.50	0.47	-0.15	-0.97	-0.86	-0.25
Nonresidential	8	0.77	0.52	1.07	0.91	0.36	0.26	0.27
Structures	9	0.23	0.40	0.57	0.65	0.29	0.30	0.64
Equipment and software Residential	10 11	0.54 -0.45	0.13 -1.02	0.50 -0.60	0.26 -1.06	0.07 -1.33	-0.04 -1.12	-0.37 -0.52
Change in private inventories	12	0.03	-0.40	0.60	0.69	-0.96	-0.02	-0.52 -1.50
• •	12	0.03	-0.40	0.47	0.03	-0.90	-0.02	-1.50
Net exports of goods and services	13	-0.02	0.58	1.66	2.03	0.94	0.77	2.93
Exports	14	0.96	0.95	1.01	2.54	0.54	0.63	1.54
Goods	15	0.73	0.59	0.55	1.66	0.43	0.39	1.39
Services	16	0.23	0.36	0.46	0.88	0.10	0.24	0.15
Imports	17	-0.98	-0.37	0.65	-0.51	0.40	0.14	1.39
Goods	18	-0.82	-0.25	0.59	-0.34	0.38	0.29	1.14
Services	19	-0.16	-0.12	0.06	-0.17	0.02	-0.15	0.25
Government consumption								
expenditures and gross								
investment	20	0.32	0.40	0.77	0.75	0.16	0.38	0.78
Federal	21	0.16	0.11	0.47	0.51	0.04	0.41	0.47
National defense	22	0.08	0.12	0.40	0.48	-0.04	0.34	0.36
Nondefense	23	0.08	0.00	0.07	0.03	0.01	0.06	0.11
State and local	24	0.16	0.28	0.30	0.24	0.19	-0.03	0.31

Table 1.1.3. Real Gross Domestic Product, Quantity Indexes

[Index numbers, 2000=100]

					Seas	onally adj	usted	
	Line	2006	2007		2007		20	08
				Ш	Ш	IV	ī	II
Gross domestic product	1	115.054	117.388	117.056	118.425	118.374	118.631	119.460
Personal consumption								
expenditures	2	119.135	122.456	122.226	122.838	123.130	123.395	123.770
Durable goods	3	137.274	143.908	143.894	144.720	144.856	143.284	142.273
Nondurable goods	4	119.930	122.872	122.815	123.182	123.261	123.147	124.317
Services	5	115.298	118.259	117.916	118.605	119.020	119.739	119.937
Gross private domestic								
investment	6	110.200	104.278	105.040	105.950	102.639	101.110	98.071
Fixed investment	7	111.109	107.717	108.475	108.218	106.503	104.969	104.522
Nonresidential	8	106.987	112.244	111.502	113.863	114.819	115.504	116,212
Structures	9	86.318	97.264	95.447	100.005	102.076	104.206	108.716
Equipment and software	10	115.467	117.412	117.302	118.348	118.636	118.470	116.961
Residential	11	123.728	101.534	105.552	99.644	92.110	85.698	82.692
Change in private inventories	12							
Net exports of goods and								
services	13						l	
Exports	14	119.937	130.068	126.992	133.747	135.189	136.880	140.908
Goods	15	118.407	127.335	124.300	130.571	132.219	133.690	138.826
Services	16	123.826	136.868	133.690	141.620	142.570	144.792	146.131
Imports	17	130.815	133.654	133.041	134.033	133.254	132.991	130.509
Goods	18	132.613	134.921	134.401	135.197	134.315	133.654	131.212
Services	19	122.153	127.581	126.515	128.460	128.185	129.913	127.217
Government consumption								
expenditures and gross								
investment	20	114.497	116.871	116.541	117.642	117.879	118.443	119.594
Federal	21	128.019	130.078	129.507	131.772	131.610	133.488	135.628
National defense	22	132.315	135.596	134.701	138.002	137.694	140.125	142.621
Nondefense	. 23	120.318	120.127	120.154	120.506	120.614	121.469	122.949
State and local	24	107.642	110.167	109.957	110.484	110.914	110.844	111.517

Table 1.1.5. Gross Domestic Product

[Billions of dollars]

			!	Se	asonally a	djusted at	annual ra	tes
	Line	2006	2007		2007		20	108
				II	III	IV	ı	Ш
Gross domestic product	1	13,178.4	13,807.5	13,737.5	13,950.6	14,031.2	14,150.8	14,294.5
Personal consumption	İ							
expenditures	2	9,207.2	9,710.2	9,657.5	9,765.6	9,892.7	10,002.3	10.138.0
Durable goods	3	1,052.1	1.082.8	1.085.3	1.086.2	1.083.0	1.071.0	1.059.3
Nondurable goods	4	2.685.2	2.833.0	2,817.7	2.846.6	2.906.2	2.950.7	3.026.2
Services	5	5,469.9	5,794.4	5,754.4	5,832.8	5,903.5	5,980.6	6,052.5
Gross private domestic								
investment	6	2,220.4	2,130.4	2.147.2	2.164.0	2,092.3	2,056.1	2,000.9
Fixed investment	7	2,171.1	2,134.0	2.148.1	2.141.0	2.113.4	2.081.7	2.077.0
Nonresidential	8	1,414.1	1,503.8	1.493.7	1,522.9	1,542.1	1,553.6	1,571.9
Structures	9	410.4		469.8	492.9	508.7	522.7	549.8
Equipment and software	10	1.003.7	1.023.5	1.023.9	1.030.0	1.033.4	1.030.9	1.022.1
Residential	11	757.0	630.2	654.4	618.1	571.3	528.1	505.0
Change in private inventories	12	49.3	-3.6	-0.9	23.0	-21.1	-25.6	-76.0
Net exports of goods and			i				ŀ	
services	13	-757.3	-707.8	-723.1	-682.6	-696.7	-705.7	-718.2
Exports	14	1,480.8	1,662.4	1,614.4	1,714.9	1,759.7	1,820.8	1,923.2
Goods	15	1,032.1	1,149.2	1,116.8	1,181.2	1,213.7	1,256.9	1,343.7
Services	16	448.7	513.2	497.6	533.8	546.0	563.9	579.5
Imports	17	2,238.1	2,370.2	2,337.5	2,397.5	2,456.5	2,526.5	2,641.4
Goods	18	1,882.7	1,985.2	1,957.1	2,005.4	2,060.9	2,118.0	
Services	19	355.4	385.1	380.5	392.1	395.6	408.5	415.9
Government consumption								l
expenditures and gross	ĺ							
investment	20	2,508.1	2,674.8	2,655.9	2,703.5	2,742.9	2,798.1	2,873.7
Federal	21	932.2	979.3	974.6	994.0	998.3	1,026.5	1,056.1
National defense	22	624.1	662.2	656.8	675.6	679.3	699.9	723.3
Nondefense	23	308.0	317.1	317.8	318.3	319.0	326.6	332.9
State and local	24	1,575.9	1,695.5	1,681.3	1,709.5	1,744.6	1,771.6	1,817.6

Table 1.1.4. Price Indexes for Gross Domestic Product

[Index numbers, 2000=100]

					Seas	onally adj	usted	
	Line	2006	2007		2007		20	08
					III	IV	1	II
Gross domestic product	1	116.676	119.819	119.531	119.984	120.826	121.613	121.951
Personal consumption								
expenditures	2	114.675	117.659	117.246	117.969	119.221	120.283	121.544
Durable goods	3	88.772	87.154	87.365	86.938	86.598	86.581	86.237
Nondurable goods	4	114.984	118.407	117.830	118.682	121.092	123.059	125.021
Services	5	120.752	124.712	124.218	125.179	126.253	127.133	128.450
Gross private domestic		1						
investment	6	116.102	117.735	117.659	117,566	117.960	117.815	117.926
Fixed investment	7	116.380	117.995	117.945	117.836	118.189	118.117	118.353
Nonresidential	8	107,277	108.739	108.730	108.558	109.015	109.177	109.788
Structures	9	151.822	157.662	157.195	157.402	159.138	160.182	161.496
Equipment and software	10	94.594	94.870	94.992	94.712	94.798	94.700	95.101
Residential	- 11	136.897	138.884	138.733	138.820	138.803	137.900	136.687
Change in private inventories	12							
Net exports of goods and				ļ				
services	13							
Exports	14	112.618	116.586	116.011	117.018	118.794	121.397	124.560
Goods	15	111.131	115.062	114.591	115.382	117.085	119.916	123.456
Services	16	116.156	120.211	119.392	120.905	122.855	124.932	127.211
Imports	17	115.932	120.168	119.050	121.200	124.907	128.722	137.136
Goods	18	114.171	118.326	117.091	119.274	123.378	127.427	136.387
Services	19	125.257	129.928	129.478	131.423	132.874	135.377	140.740
Government consumption		i						
expenditures and gross								
investment	20	127,239	132.941	132.386	133,497	135,174	137.237	139.58
Federal	21	125.806	130.076	130.037	130.342	131.070	132.879	134.553
National defense	22	127.381	131.874	131.701	132.232	133.237	134.905	136.967
Nondefense	23	122.803	126.636	126.869	126.721	126.886	128.986	129.868
State and local	24	128.109	134.671	133.806	135.400	137.649	139.866	142.632

Table 1.1.6. Real Gross Domestic Product, Chained Dollars

[Billions of chained (2000) dollars]

	İ			Se	asonally a	adjusted at	annual ra	tes
	Line	2006	2007		2007		20	108
				II	III	IV	ı	II
Gross domestic product	1	11,294.8	11,523.9	11,491.4	11,625.7	11,620.7	11,646.0	11,727.4
Personal consumption								l
expenditures	. 2	8,029.0	8,252.8	8,237.3	8,278.5	8,298,2	8,316.1	8,341.3
Durable goods		1,185.1	1,242.4	1.242.3	1.249.4	1.250.6	1,237.0	1.228.3
Nondurable goods		2,335.3	2.392.6	2,391.5	2.398.6	2,400.2	2.397.9	2,420.7
Services	5	4,529.9	4,646.2	4,632.7	4,659.8	4,676.1	4,704.3	4,712.1
Gross private domestic		i '	'	1	,	/	''	'
investment	6	1.912.5	1,809.7	1.822.9	1.838.7	1,781.3	1.754.7	1,702.0
Fixed investment	7	1,865.5	1.808.5	1.821.3	1.817.0	1.788.2	1,762.4	1.754.9
Nonresidential	8	1,318.2	1.382.9	1.373.8	1.402.9	1,414.7	1,423.1	1.431.8
Structures	9	270.3	304.6	298.9	313.2	319.7	326.4	340.5
Equipment and software	10	1,061.0	1.078.9	1,077.9	1.087.5	1.090.1	1.088.6	1.074.7
Residential	11	552.9	453.8	471.7	445.3	411.6	383.0	369.6
Change in private inventories	12		-2.5	-2.8	16.0	-8.1	-10.2	~50.6
Net exports of goods and								
services	13	-615.7	-546.5	-571.2	-511.8	-484.5	-462.0	-381.3
Exports	14	1.314.8	1.425.9	1,392.2	1,466.2	1,482.1	1.500.6	1,544.7
Goods	15	928.7	998.7	974.9	1.024.1	1.037.0	1.048.6	1.088.9
Services	16	386.3	426.9	417.0	441.8	444.7	451.7	455.8
Imports	17	1.930.5	1.972.4	1.963.4	1.978.0	1.966.5	1.962.6	1,926.0
Goods	18	1.649.0	1,677.7	1.671.2	1,681.1	1,670.2	1.662.0	1,631.6
Services	19	283.7	296.4	293.9	298.4	297.8	301.8	295.5
Government consumption								
expenditures and gross								
investment	20	1,971.2	2,012.1	2.006.4	2.025.3	2,029.4	2.039.1	2.058.9
Federal	21	741.0	752.9	749.6	762.7	761.7	772.6	785.0
National defense	22	490.0		498.8	511.0	509.9	518.9	528.1
Nondefense	23	250.8	250.4	250.5	251.2	251.5	253.2	256.3
State and local	24	1,230.2	1,259.0	1.256.6	1.262.6	1.267.5	1.266.7	1.274.4
Residual	25	-35.3	-55.1	-53.5	-55.3	-62.1	-56.3	-44.3

Note. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.1.7. Percent Change From Preceding Period in Prices for Gross Domestic Product

[Percent]

				Se	easonally a	djusted at	annual rat	es
	Line	2006	2007		2007		20	08
				II	III	IV	I	П
Gross domestic product	1	3.2	2.7	2.0	1.5	2.8	2.6	1.1
Personal consumption expenditures Durable goods Nondurable goods	2 3 4	2.8 -1.3 3.0	2.6 -1.8 3.0	3.6 -1.6 6.4	2.5 -1.9 2.9	4.3 -1.6 8.4	3.6 -0.1 6.7	4.3 -1.6 6.5
Services Gross private domestic	5	3.5	3.3	3.3	3.1	3.5	2.8	4.2
investment Fixed investment. Nonresidential Structures Equipment and software Residential Change in private inventories.	6 7 8 9 10 11 12	4.2 4.2 3.3 12.3 0.1 5.9	1.4 1.4 1.4 3.8 0.3 1.5	- 0.3 -0.2 0.3 0.7 0.1 -1.3	-0.3 -0.4 -0.6 0.5 -1.2 0.3	1.3 1.2 1.7 4.5 0.4 0.0	- 0.5 -0.2 0.6 2.7 -0.4 -2.6	0.4 0.8 2.3 3.3 1.7 -3.5
Net exports of goods and								
services Exports Goods Services Imports Goods Services Services	13 14 15 16 17 18 19	3.5 3.3 3.8 4.3 4.2 4.8	3.5 3.5 3.5 3.7 3.6 3.7	5.3 5.1 5.9 12.8 13.0 11.7	3.5 2.8 5.2 7.4 7.7 6.1	6.2 6.0 6.6 12.8 14.5 4.5	9.1 10.0 6.9 12.8 13.8 7.8	10.8 12.3 7.5 28.8 31.2 16.8
Government consumption								
expenditures and gross investment	20 21 22 23 24	4.7 4.1 4.5 3.4 5.1	4.5 3.4 3.5 3.1 5.1	5.2 3.7 4.3 2.6 6.1	3.4 0.9 1.6 -0.5 4.9	5.1 2.3 3.1 0.5 6.8	6.2 5.6 5.1 6.8 6.6	7.0 5.1 6.3 2.8 8.1
Addendum: Gross national product	25	3.2	2.7	2.0	1.5	2.8	2.6	1.1

Table 1.1.8. Contributions to Percent Change in the Gross Domestic Product Price Index

		i		Se	asonally a	djusted at	annual rate	es
	Line -	2006	2007		2007		200)8
				Ш	. III	IV	ı	11
Percent change at annual rate:								
Gross domestic product	1	3.2	2.7	2.0	1.5	2.8	2.6	1.1
Percentage points at annual rates:								
Personal consumption								
expenditures	2	1.94	1.83	2.53	1.73	2.99	2.53	2.96
Durable goods	3	-0.11	-0.15	-0.13	-0.15	-0.12	-0.01	-0.12
Nondurable goods	5	0.62	0.61	1.27	0.59	1.66	1.35	1.33
Services	5	1.44	1.36	1.39	1.29	1.44	1.18	1.75
Gross private domestic	_	0.71	0.00	0.05	0.05	0.04	0.07	
investment	6	0.71 0.70	0.23 0.22	-0.05 -0.03	-0.05 -0.05	0.21 0.19	-0.07 -0.04	0.05 0.12
Nonresidential	8	0.70	0.22	0.03	-0.05	0.19	0.04	0.12
Structures	9	0.34	0.13	0.03	0.02	0.16	0.10	0.23
Equipment and software	10	0.00	0.02	0.01	-0.08	0.03	-0.03	0.12
Residential	11	0.35	0.08	-0.07	0.01	0.00	-0.10	-0.13
Change in private inventories	12	0.01	0.01	-0.02	0.01	0.02	-0.04	-0.06
Net exports of goods and								
services	13	-0.33	-0.21	-1.44	-0.81	-1.34	-1.02	-3.26
Exports	14	0.38	0.41	0.61	0.42	0.75	1.11	1.36
Goods	15	0.25	0.28	0.40	0.23	0.51	0.84	1.06
Services	16	0.13	0.12	0.20	0.19	0.25	0.27	0.29
Imports	17	-0.71	-0.62	-2.05	-1.23	-2.09	-2.13	-4.61
Goods	18	-0.59	-0.52	-1.75	-1.06	-1.97	-1.92	-4.16
Services	19	-0.13	-0.10	-0.31	-0.17	-0.12	-0.21	-0.45
Government consumption								
expenditures and gross	200	0.00	0.05	0.00	0.05	0.00	4 00	4 00
investment Federal	20	0.90 0.29	0.85 0.24	0.99 0.26	0.65 0.07	0.98 0.16	1.20 0.40	1.36
National defense	22	0.29	0.24	0.20	0.07	0.15	0.40	0.37 0.30
Nondefense	23	0.08	0.17	0.26	-0.01	0.13	0.25	0.06
State and local	24	0.61	0.61	0.73	0.58	0.82	0.80	0.99

Table 1.1.9. Implicit Price Deflators for Gross Domestic Product

[Index numbers, 2000=100]

		:			Seas	onally adju	usted	
	Line	2006	2007		2007		20	08
				II	III	IV	ı	II
Gross domestic product	1	116.676	119.816	119.547	119.997	120.743	121.508	121.890
Personal consumption expenditures Durable goods Nondurable goods Services Gross private domestic investment Fixed investment	2 3 4 5 6 7	114.675 88.771 114.985 120.752 116.100 116.380	117.659 87.154 118.408 124.712 117.718 117.995	117.241 87.367 117.825 124.212 117.791 117.946	117.964 86.941 118.675 125.173 117.691 117.835	119.215 86.600 121.085 126.248 117.462 118.188	120.277 86.584 123.053 127.128 117.174 118.116	121.539 86.240 125.014 128.445 117.564 118.352
Nonresidential Structures Equipment and software Residential Change in private inventories	8 9 10 11 12	107.277 151.823 94.594 136.898	108.740 157.661 94.870 138.885	108.729 157.160 94.994 138.730	108.556 157.384 94.712 138.803	109.010 159.129 94.797 138.780	109.173 160.172 94.699 137.878	109.784 161.486 95.099 136.665
Net exports of goods and services Exports Goods Services Imports Goods Services Services	13 14 15 16 17 18 19	112.618 111.131 116.156 115.932 114.170 125.257	116.585 115.062 120.210 120.168 118.326 129.929	115.963 114.551 119.323 119.058 117.102 129.468	116.962 115.336 120.825 121.208 119.287 131.412	118.735 117.035 122.771 124.915 123.392 132.861	121.337 119.864 124.847 128.730 127.441 135.364	124.498 123.403 127.124 137.144 136.403 140.727
Government consumption expenditures and gross investment. Federal National defense Nondefense State and local	20 21 22 23 24	127.239 125.806 127.381 122.803 128.110	132.940 130.077 131.874 126.636 134.671	132.374 130.027 131.683 126.868 133.794	133.482 130.331 132.213 126.718 135.388	135.159 131.057 133.217 126.883 137.638	137.223 132.867 134.885 128.984 139.854	139.573 134.540 136.946 129.865 142.619
Addendum: Gross national product	25	116.672	119.813	119.542	119.990	120.737	121.495	121.876

Table 1.1.10. Percentage Shares of Gross Domestic Product

[Percent]

	Line	2006	2007		2007		200	8
	Lille	2000	2007	Н	Iff	IV	1	II .
Gross domestic product	1	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Personal consumption		1	-	İ		ľ	1	
expenditures	2	69.9	70.3	70.3	70.0	70.5	70.7	70.9
Durable goods	3	8.0	7.8	7.9	7.8	7.7	7.6	7.4
Nondurable goods	4	20.4	20.5	20.5	20.4	20.7	20.9	21.2
Services	5	41.5	42.0	41.9	41.8	42.1	42.3	42.3
Gross private domestic							į	
investment	6	16.8	15.4	15.6	15.5	14.9	14.5	14.0
Fixed investment	7	16.5	15.5	15.6	15.3	15.1	14.7	14.5
Nonresidential	8	10.7	10.9	10.9	10.9	11.0	11.0	11.0
Structures	9	3.1	3.5	3.4	3.5	3.6	3.7	3.8
Equipment and software	10	7.6	7.4	7.5	7.4	7.4 .	7.3	7.2
Residential	11	5.7	4.6	4.8	4.4	4.1	3.7	3.5
Change in private inventories	12	0.4	0.0	0.0	0.2	-0.2	-0.2	-0.5
Net exports of goods and		i						
services	13	-5.7	-5.1	-5.3	-4.9	-5.0	-5.0	-5.0
Exports	14	11.2	12.0	11.8	12.3	12.5	12.9	13.5
Goods	15	7.8	8.3	8.1	8.5	8.7	8.9	9.4
Services	16	3.4	3.7	3.6	3.8	3.9	4.0	4.1
Imports	17	17.0	17.2	17.0	17.2	17.5	17.9	18.5
Goods	18	14.3	14.4	14.2	14.4	14.7	15.0	15.6
Services	19	2.7	2.8	2.8	2.8	2.8	2.9	2.9
Government consumption							İ	
expenditures and gross					ĺ	+		
investment	20	19.0	19.4	19.3	19.4	19.5	19.8	20.1
Federal	21	7.1	7.1	7.1	7.1	7.1	7.3	7.4
National defense	22	4.7	4.8	4.8	4.8	4.8	4.9	5.1
Nondefense	23	2.3	2.3	2.3	2.3	2.3	2.3	2.3
State and local	24	12.0	12.3	12.2	12.3	12.4	12.5	12.7

Table 1.2.1. Percent Change From Preceding Period in Real **Gross Domestic Product by Major Type of Product**

				Sea	sonally ac	djusted at	annual rat	es
	Line	2006	2007		2007		200)8
			Ī	II	III	IV	1	II
Gross domestic product Final sales of domestic	1	2.8	2.0	4.8	4.8	-0.2	0.9	2.8
product Change in private	2	2.8	2.4	4.3	4.0	0.8	0.9	4.4
inventories	3							
Final sales	5	5.4 5.4	3.1 4.5	10.3 8.6	9.0 6.6	0.0 3.2	0.9 1.0	4.9 10.1
Durable goods Final sales	8	5.3 6.2	4.2 5.9	6.4 11.7	14.8 7.6	5.8 7.3	0.7 0.9	-5.9 1.4
Change in private inventories 1 Nondurable goodsFinal sales	10 11	5.5 4.7	2.3	13.4	4.6 5.8	-4.4 0.0	1.1	14.1 17.4
Change in private inventories 1	12							
Services ²	13	2.3	2.8	2.7	4.0	1.3	2.7	1.7
Structures	14	-2.2	-5.0	0.8	-2.9	-9.3	-10.1	3.3
Addenda:								
Motor vehicle output	15	-0.9	-1.1	4.6	17.3	-25.7	-14.2	-33.8
Gross domestic product		:		1			1	
excluding motor vehicle output	16	2.9		4.8	4.4	0.7	1.3	4.0
Final sales of computers 3	17	25.0	21.3	37.2	52.6	23.7	8.2	28.4
computers	18	2.6	1.9	4.6	4.5	-0.3	0.8	2.7
computers to domestic purchasers	19	2.4	1.2	2.8	2.4	-1.3	0.0	-0.3

Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

Some components of final sales of computers include computer parts.

Table 1.2.3. Real Gross Domestic Product by Major Type of Product, **Quantity Indexes**

[Index numbers, 2000=100]

	i				Seas	onally adj	usted	
	Line	2006	2007	1	2007		20	08
				II	III	IV		II
Gross domestic product Final sales of domestic	1			:	118.425			
product Change in private inventories	3	1 1 5.254			118.898			120.679
	!							
Final sales	5 6	118.665	123.980	123.368	123.866 125.357	126.345		125.657 129.733
Durable goods	7 8 9	118.271 119.702	126.764	121.104 125.886	128.215	127.148 130.498	127.375 130.779	
Nondurable goods Final sales Change in private inventories 1	10 11 12	118.359	121.079 122.064	121.675 121.653	123.053 123.381	121.691 123.382	122.025 123.725	126.129 128.779
Services 2	13		118.248	l	118.918	l	120.128	120.637
Structures		107.317		i		99.726	97.097	
	14	107.317	101.904	102.952	102.193	99.720	91.091	97.897
Addenda: Motor vehicle output Gross domestic product	15	115.156	113.904	114.036	118.665	110.163	106.030	95.654
excluding motor vehicle output Final sales of computers 3	16 17		117.488 278.889	117.143 265.127	118.410 294.677	118.620 310.796	119.009 317.000	120.173 337.452
Gross domestic product excluding final sales of computers	18	114.427	116.612	116.317	11 7.603	1 1 7.510	1 1 7.751	118.531
Gross domestic purchases excluding final sales of computers to domestic								
purchasers	19	115.743	117.129	117.083	117.771	117.389	117.388	117.301

Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SICI): later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.2. Contributions to Percent Change in Real Gross Domestic Product by Major Type of Product

				Seas	sonally ac	ljusted at	annual rat	es
	Line	2006	2007		2007		200)8
				II	Ш	IV	ī	II
Percent change at annual rate:								
Gross domestic product	1	2.8	2.0	4.8	4.8	-0.2	0.9	2.8
Percentage points at annual rates:			į			į		
Final sales of domestic		0.75	0.40	4.00	4.07	0.70	0.00	4.00
product Change in private	2	2.75	2.43	4.32	4.07	0.79	0.89	4.32
inventories	3	0.03	-0.40	0.47	0.69	-0.96	-0.02	-1.50
Goods	4	1.67	0.97	3.08	2.71	0.01	0.29	1.49
Final sales	5	1.64	1.37	2.61	2.02	0.01	0.25	2.98
Change in private inventories	6	0.03	-0.40	0.47	0.69	-0.96	-0.02	-1.50
Durable goods	7	0.73	0.57	0.87	1.92	0.78	0.10	-0.80
Final sales	8	0.85	0.80	1.55	1.03	0.97	0.12	0.20
Change in private inventories 1	9	-0.12	-0.23	-0.68	0.88	-0.19	-0.02	-1.00
Nondurable goods	10	0.94	0.40	2.21	0.80	-0.77	0.19	2.29
Final sales	11	0.79	0.57	1.06	0.99	0.00	0.19	2.79
Change in private inventories 1	12	0.14	-0.17	1.15	-0.20	-0.77	0.00	-0.49
Services 2	13	1.35	1.61	1.61	2.35	0.79	1.62	1.02
Structures	14	-0.24	-0.55	0.09	-0.30	-0.97	-1.03	0.32
Addenda:	1		l					
Motor vehicle output	15	-0.03	-0.03	0.13	0.47	-0.86	-0.41	-1.01
Gross domestic product excluding	, 1		ľ		ļ		-	
motor vehicle output	16	2.81	2.06	4.66	4.29	0.69	1.28	3.84
Final sales of computers 3	17	0.15	0.13	0.21	0.28	0.14	0.05	0.17
Gross domestic product excluding						1		
final sales of computers	18	2.63	1.90	4.58	4.48	-0.31	0.82	2.66

^{1.} Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Slandard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification

Table 1.2.4. Price Indexes for Gross Domestic Product by Major Type of Product

					Seas	onally adj	usted	
	Line	2006	2007		2007		20	08
				II	III	IV	ī	H
Gross domestic product Final sales of domestic	1	116. 67 6	119.819	119.531	119.984	120.826	121.613	121.951
product Change in private	2	116.710	119.853	119.569	120.020	120.856	121.653	122.008
inventories	3			······				
Goods	5 6	100.861 100.843	101.692 101.662	101.814 101.795	101.431 101.406	101.528 101.485	101.688 101.675	100.206 100.257
Durable goods	8 9	91.905 91.759		90.958 90.820		89.828 89.712	89.625 89.522	88.743 88.703
Nondurable goods		109.125 109.229	112.039 1 1 2.124		112.027	112.458 112.504	112.983 113.075	110.919 111.074
Services 2	13	122,444	126,792	126.261		128.542	129.814	131.357
Structures	14	140.886	145.862	145,401	145.998	i	147.227	147,509
Addenda:	1							
Motor vehicle output	15	97.526	96.738	96.940	96.803	96.322	95.413	94.710
excluding motor vehicle output	16	117.425	120.718	120.411	120.887	121.778	122.625	122.998
Final sales of computers 3	17	34.667	29.500	30.511	28.537	27.141	26.310	25.177
computers	18	117.855	121.184	120.861	121.376	122.275	123.102	123.482

Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SiC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.
 Some components of final sales of computers include computer parts.

Table 1.2.5. Gross Domestic Product by Major Type of Product

[Billions of dollars]

				Se	asonally a	idjusted at	annual ra	tes
	Line	2006	2007		2007		2008	
				II	111	IV	1	11
Gross domestic product Final sales of domestic	1	13,178.4	13,807.5	13,737.5	13,950.6	14,031.2	14,150.8	14,294.5
product Change in private	2						14,176.4	
inventories	3	49.3	-3.6	-0.9	23.0	-21.1	-25.6	-76.0
Goods	4 5	4,109.4 4.060.1	4,272.7 4,276.4		4,336.2 4,313.1	4,329.4 4,350.5		
Change in private inventories	6	49.3	-3.6		23.0	-21.1		
Durable goods	7	1,836.3	1,885.4	1,861.1	1,909.6	1,929.7	1,928.7	1,881.0
Final sales	8	1,816.0	1,895.6		1,908.8	1,935.8	1,935.9	
Change in private inventories 1	9	20.3	-10.2		0.8		-7.2	
Nondurable goods	10	2,273.1	2,387.3		2,426.6			
Final sales	11	2,244.1	2,380.8		2,404.4			
Change in private inventories 1	12	29.0	6.5	28.6	22.2	-14.9	-18.4	-32.1
Services 2	13	7,644.6	8,134.5	8,067.1	8,208.8	8,320.7	8,460.2	8,597.0
Structures	14	1,424.3	1,400.3	1,410.3	1,405.6	1,381.2	1,346.7	1,360.4
Addenda:								
Motor vehicle output	15	409.9	402.2	403.9	419.4	387.1	368.5	330.4
Gross domestic product			ļ			1		
excluding motor vehicle output							13,782.3	
Final sales of computers 3	17	87.6	90.4	89.4	93.0	93.3	92.3	94.0
Gross domestic product excluding final sales of								
computers	18	13,090.8	13,717.1	13,648.1	13,857.6	13,937.9	14,058.6	14,200.5

Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.6. Real Gross Domestic Product by Major Type of Product, Chained Dollars

[Billions of chained (2000) dollars]

		! !		Se	easonally a	djusted at	annual rat	es	
	Line	2006	2007		2007		2008		
				. 11	III	IV	ı	II	
Gross domestic product Final sales of domestic	1	11,294.8	11,523.9	11,491.4	11,625.7	11,620.7	11,646.0	11,727.4	
product Change in private	2	11,249.3			11,605.0				
inventories Residual	3 4	42.3 3.2	-2.5 3.0				-10.2 2.5	-50.6 -0.8	
Goods Final sales Change in private inventories Durable goods Final sales	5 6 7 8 9	4,074.4 4,026.1 42.3 1,998.0 1,979.1	4,201.9 4,206.5 -2.5 2,081.6 2,095.8	4,185.7 -2.8 2,045.9 2,081.3	16.0 2,117.7 2,119.8	4,286.7 -8.1 2,148.0 2,157.5	4,282.9 4,297.4 -10.2 2,151.8 2,162.2	4,334.3 4,401.6 -50.6 2,119.5 2,169.7	
Change in private inventories ¹ Nondurable goods Final sales Change in private inventories ¹	10 11 12 13	18.3 2,083.1 2,054.5 23.8	-8.7 2,131.0 2,123.3 5.3	-25.7 2,141.4 2,116.2 20.0	2,165.7 2,146.3	-5.2 2.141.7 2,146.3 -3.2	-6.1 2,147.6 2,152.2 -4.3	-36.1 2,219.8 2,240.2 -16.9	
Services ²	14	6,243.4	6,415.6	6,389.7	6,452.0	6,473.6	6,517.6	6,545.3	
Structures	15 16	1,011.0 -35.3	960.0 -67.4	969.9 -60.0			914.7 -90.3	922.2 -97.0	
Addenda: Motor vehicle output Gross domestic product	17	420.3	415.7	416.2	433.1	402.1	387.0	349.1	
excluding motor vehicle output Final sales of computers ³ Gross domestic product excluding final sales of	19	10,873.8 252.7	306.6	291.5		341.7	348.5	371.0	
computers	20	11,107.5	11,319.6	11,290.9	11,415.8	11,406.7	11,430.1	11,505.8	

Table 1.3.1. Percent Change From Preceding Period in Real Gross Value Added by Sector

[Percent]

				Se	asonally ac	djusted at	annual rate	s	
	Line	2006	2007	2007			2008		
				П	III	IV	I	Н	
Gross domestic product	1	2.8	2.0	4.8	4.8	-0.2	0.9	2.8	
Business 1	2 3 4	3.0 3.2 -6.9	2.0 2.0 9.7	5.6 5.8 –6.1	5.5 5.5 8.6	-0.6 -0.7 8.2	0.7 0.9 15.5	2.6 2.8 –10.7	
Households and institutions Households Nonprofit institutions serving households 3	5 6	3.2 5.2 0.8	2.7 3.0 2.2	3.1 2.8 3.5	2.5 2.2 3.0	1.1 0.6 1.8	0.8 -1.2	4.5 5.0 3.7	
General government 4 Federal State and local	8 9 10	0.6 -0.1 0.9	1.3 0.7 1.6	0.8 -0.5 1.4	2.1 3.8 1.3	1.6 1.4 1.7	2.2 3.7 1.6	2.4 4.3 1.6	
Addendum: Gross housing value added	11	4.9	3.7	3.7	2.8	1.0	-1.0	5.4	

Table 1.3.3. Real Gross Value Added by Sector, **Quantity Indexes**

			;		Seas	onally adju	usted	
	Line	2006	2007		2007		20	08
				Ш	111	IV	1	11
Gross domestic product	1	115.054	117.388	117.056	118.425	118.374	118.631	119.460
Business ¹	2 3 4	116.682 116.664 116.668	119.063 118.951 127.943	118.715 118.628 125.493	120.313 120.213 128.120	120.127 119.992 130.659	120.328 120.265 125.276	121.115 121.106 121.771
Households and institutions Households Nonprofit institutions serving households 3	5 6 7	112.824 115.089 110.212	115.821 118.550 112.654	115.594 118.387 112.350	116.319 119.024 113.181	116.647 119.201 113.691	116.894 118.834 114.675	118.174 120.301 115.732
General government ⁴ Federal State and local	8 9 10	106.991 106.857 107.046	108.403 107.655	108.073 107.026 108.535	108.634 108.030 108.898	109.058 108.402 109.346	109.661 109.403 109.773	110.322 110.570 110.210
Addendum: Gross housing value added	11	110.964	115.030	114.816	115.622	115.914	115.635	117.179

^{1.} Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Note. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in private inventories is the difference between gross domestic product and of change in private inventories; the residual line following structures is the difference between gross domestic product and the sum of that detailed lines of goods, of services, and of structures.

Equals gross domestic product excluding gross value added of households and institutions and general government.
 Equals gross domestic business value added excluding gross farm value added.
 Gruals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

^{4.} Equals compensation of general government employees plus general government consumption of fixed capital

Equals gross domestic product excluding gross value added of households and institutions and of general government.
 Equals gross domestic business value added excluding gross farm value added.
 Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

^{4.} Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.4. Price Indexes for Gross Value Added by Sector

[Index numbers, 2000=100]

	i				Seas	onally adj	usted		
	Line	2006	2007		2007		2008		
			II.	III	(V	-	Ħ		
Gross domestic product	1	116.676	119.819	119.531	119.984	120.826	121.613	121.951	
Business 1 Nonfarm 2 Farm	3 4	113.880 113.942 109.192	116.631 116.321 149.982	116.425 116.149 146.243	116.748 116.403 153.727	117.437 117.008 162.934	118.051 117.637 162.072	118.251 117.860 159.800	
Households and institutions Households Nonprofit institutions serving households ³	5 6	122.503 117.778 128.587	126.083 120.862 132.840	125.391 120.247 132.041	126.246 121.111 132.880	127.999 122.770 134.758	129.363 124.126 136.128	129.987 124.831 136.640	
General government ⁴	8 9 10	130.843 136.545 128.464	136.547 142.629 134.010	136.058 143.041 133.147	137.091 142.719 134.741	138.142 143.022 136.102	139.658 145.621 137.167		
Addendum: Gross housing value added	11	117.808	121.146	120.514	121.401	123.054	124.357	125.104	

^{1.} Equals gross domestic product excluding gross value added of households and institutions and of general govern-

Table 1.3.5. Gross Value Added by Sector

[Billions of dollars]

	-	i i		Se	asonally a	idjusted at	annual ra	tes
	Line	2006	2007		2007		20	108
				II	II		ı	11
Gross domestic product	1	13,178.4	13,807.5	13,737.5	13,950.6	14,031.2	14,150.8	14,294.5
Business 1	2 3 4		10,642.3 10,505.1 137.3	10,460.4	10,623.7		10,874.7 10,739.2 135.5	
Households and institutions Households Nonprofit institutions serving households 3	5 6 7	1,497.3 834.5 662.8	882.1	1,570.1 876.4 693.8	887.4	1,617.4 900.9 716.5	908.1	924.5
General government ⁴ Federal State and local	8 9 10	1,497.3 460.1 1,037.2	1,583.2 484.2 1,099.0	1,572.7 482.8 1,089.9	1,592.8 486.2 1,106.6	1,611.3 488.9 1,122.4	1,638.0 502.4 1,135.6	1,661.0 511.1 1,149.9
Addendum: Gross housing value added	11	1,038.3	1,106.9	1,099.0	1,114.8	1,132.9	1,142.1	1,164.3

^{1.} Equals gross domestic product excluding gross value added of households and institutions and of general govern-

Table 1.3.6. Real Gross Value Added by Sector, Chained Dollars

[Billions of chained (2000) dollars]

					Seasonally a	adjusted at a	nnual rates	
	Line	2006	2007		2007		200	08
		i	ĺ	II	III	IV	ī	
Gross domestic product	1	11,294.8	11,523.9	11,491.4	11,625.7	11,620.7	11,646.0	11,727.4
Business ¹	2 3 4	8,945.6 8,860.8 83.4	9,128.2 9,034.5 91.5	9,101.5 9,010.0 89.8	9,224.0 9,130.4 91.6	9,209.7 9,113.6 93.5	9,225.2 9,134.3 89.6	9,285.5 9,198.2 87.1
Households and institutions	5 : 6 : 7	1,219.3 708.5 512.6	1,251.7 729.9 523.9	1,249.2 728.8 522.5	1,257.1 732.8 526.4	1,260.6 733.9 528.7	1,263.3 731.6 533.3	1,277.1 740.6 538.2
General government ⁴	8 9 10 11	1,144.4 337.0 807.4 -14.9	1,159.5 339.5 820.1 15.5	1,155.9 337.5 818.6 -15.8	1,161.9 340.7 821.3 -17.5	1,166.5 341.9 824.7 -15.6	1,172.9 345.0 827.9 -15.7	1,180.0 348.7 831.2 -16.6
Addendum: Gross housing value added	12	881.4	913.7	912.0	918.4	920.7	918.5	930.7

Equals gross domestic product excluding gross value added of households and institutions and of general government.
 Equals gross domestic business value added excluding gross farm value.

Table 1.4.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross **Domestic Purchases, and Real Final Sales to Domestic Purchasers**

[Percent]

	Line	2006	2007		2007	20	2008	
				1I	III	IV	ı	ll II
Gross domestic product Less: Exports of goods and services Plus: Imports of goods and services	2	2.8 9.1 6.0	2.0 8.4 2.2	4.8 8.8 –3.7	4.8 23.0 3.0	-0.2 4.4 -2.3	0.9 5.1 -0.8	2.8 12.3 -7.3
Equals: Gross domestic purchases Less: Change in private inventories	4 5	2.6	1.4	2.9	2.6	-1.0	0.1	-0.1
Equals: Final sales to domestic purchasers	6	2.6	1.8	2.5	1.9	-0.1	0.1	1.3
Addendum: Final sales of domestic product	7	2.8	2.4	4.3	4.0	0.8	0.9	4.4

^{1.} Equals gross domestic business value added excluding gross farm value added.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

^{2.} Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

^{4.} Equals compensation of general government employees plus general government consumption of fixed capital.

Capuals gross domesic scances.
 Capuals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

^{4.} Equals compensation of general government employees pius general government consumption of fixed capital.

Nors: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.4.3. Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Quantity Indexes

[Index numbers, 2000=100]

			:		Seas	onally adju	usted		
	Line	2006	2007		2007		2008		
				11	111	١٧	1	H	
Gross domestic product	1	115.054	117.388	117.056	118.425	118.374	118.631	119.460	
services	2	119.937	130.068	126.992	133.747	135.189	136.880	140.908	
services	3	130.815	133.654	133.041	134.033	133.254	132.991	130.509	
purchases Less: Change in private	4	116.748	118.343	118.259	119.013	118.700	118.726	118.694	
inventories Equals: Final sales to domestic	5								
purchasers	6	116.948	118.995	118.906	119.469	119.427	119.461	119.853	
Addendum: Final sales of domestic product	7	115.254	118.062	117.725	118.898	119.133	119.397	120.679	

Table 1.4.5. Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Billions of dollars]

	: !			Seasonally adjusted at annual rates						
	Line	2006	2007		2007		20	008		
				Ш	III	IV	ı	Н		
Gross domestic product	1	13,178.4	13,807.5	13,737.5	13,950.6	14,031.2	14,150.8	14,294.5		
services	2	1,480.8	1,662.4	1,614.4	1,714.9	1,759.7	1,820.8	1,923.2		
services	3	2,238.1	2,370.2	2,337.5	2,397.5	2,456.5	2,526.5	2,641.4		
Equals: Gross domestic purchases	4	13,935.7	14,515.3	14,460.6	14,633.1	14,728.0	14,856.6	15,012.7		
inventories	5	49.3	-3.6	-0.9	23.0	-21.1	~25.6	-7 6 .0		
Equals: Final sales to domestic purchasers	6	13,886.4	14,519.0	14,461.5	14,610.1	14,749.0	14,882.2	15,088.7		
Addendum: Final sales of domestic product	7	13,129.0	13,811.2	13,738.4	13,927.6	14,052.3	14,176.4	14,370.5		

Table 1.4.4. Price Indexes for Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Index numbers, 2000=100]

					Seas	onally adju	usted	
	Line	2006	2007		2007		20	08
				11	111	IV	1	1)
Gross domestic product	1	116.676	119.819	119.531	119.984	120.826	121.613	121.951
services	2	112.618	116.586	116.011	117.018	118.794	121.397	124.560
services	3	115.932	120.168	119.050	121.200	124.907	128.722	137.136
Equals: Gross domestic purchases	5	117.066	120.294	119.908	120.571	121.766	122.821	124.103
Equals: Final sales to domestic purchasers	6	117.101	120.329	119.946	120.609	121.798	122.863	124.160
Addendum: Final sales of domestic product	7	116.710	119.853	119.569	120.020	120.856	121.653	122.008

Table 1.4.6. Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Chained Dollars

[Billions of chained (2000) dollars]

				Se	easonally a	adjusted at	annual rat	es
	Line	2006	2007		2007	-	20	08
				Ш	III	IV	ı	II
Gross domestic product Less: Exports of goods and	1	11,294.8	11,523.9	11,491.4	11,625.7	11,620.7	11,646.0	11,727.4
services	2	1,314.8	1,425.9	1,392.2	1,466.2	1,482.1	1,500.6	1,544.7
services	3	1,930.5	1,972.4	1,963.4	1,978.0	1,966.5	1,962.6	1,926.0
Equals: Gross domestic purchases	4	11,904.1	12,066.8	12,058.2	12,135.1	12,103.2	12,105.8	12,102.6
inventories	5	42.3	-2.5	2.8	16.0	-8.1	-10.2	-50.6
Equals: Final sales to domestic purchasers	6	11,858.5	12,066.0	12,057.0	12,114.1	12,109.8	12,113.3	12,153.0
Addendum: Final sales of domestic product	7	11,249.3	11,523.4	11,490.5	11,605.0	11,628.0	11,653.7	11,778.8

Nore. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.5.1. Percent Change From Preceding Period in Real Gross Domestic Product, Expanded Detail

[Percent]

				Se	asonally a	djusted at	annual ra	tes
	Line	2006	2007		2007		20	08
				Н	III	IV	ı	Н
Gross domestic product	1	2.8	2.0	4.8	4.8	-0.2	0.9	2.8
Personal consumption								
expenditures	2	3.0	2.8	2.0	2.0	1.0	0.9	1.2
Durable goods	3	4.5	4.8	5.0	2.3	0.4	-4.3	-2.8
Motor vehicles and parts	4	-2.6	2.0	1.6	-6.7	-0.8	-10.7	-19.7
Furniture and household	5	12.1	8.0	E 6	8.8	20	10	140
equipment Other	6	6.3	4.8	5.6 10.6	9.4	3.9 -3.6	1.8 -2.3	14.0 2.4
Nondurable goods	7	3.7	2.5	1.9	1.2	0.3	-0.4	3.9
Food	8	4.0	1.9	2.8	0.3	2.8	1.3	4.1
Clothing and shoes	· š	5.9	4.7	2.7	4.4	-3.2	3.0	10.9
Gasoline, fuel oil, and other	j							
energy goods		-2.0	0.8	-2.6	-0.4	-1.7	-6.0	-6.4
Other	j 11 '	4.5	3.2	2.1	2.0	-1.5	-1.8	6.2
Services	12	2.5	2.6	1.4	2.4	1.4	2.4	0.7
Housing	13	3.2	1.5	0.8	0.7	1.2	0.5	1.7
Household operation	14	-0.4	1.8	0.5	1.6	2.5	1.8	-4.3
Electricity and gas	15	-3.0	1.9	-2.4	1.1	0.5	7.4	-11.0
Other household operation	16	1.5	1.8	2.6	1.9	3.9	-2.1	1.0
Transportation	17	2.0	1.9	1.5	2.3	-0.8	1.7	-3.0
Medical care	18	2.6	2.9	1.0	3.7	4.0	4.9	2.8
Recreation	19 20	3.2 2.5	4.5 3.2	2.5 2.7	2.4 2.8	-0.4	-4.7 4.1	1.3 0.3
Other	20	2.5	3.2	2.7	2.0	-0.8	4.1	~0.3
Gross private domestic			- 4			44.0		44.5
investment	21	2.1 1.9	-5.4	6.2	3.5	-11.9	-5.8	-11.5
Fixed investment Nonresidential	23	7.5	-3.1 4.9	3.0 10.3	-0.9 8.7	-6.2 3.4	-5.6 2.4	-1.7 2.5
Structures	24	8.2	12.7	18.3	20.5	8.5	8.6	18.5
Equipment and software	25	7.2	1.7	6.9	3.6	1.0	-0.6	-5.0
Information processing		/ · L	1.7	0.5	0.0	1.0	0.0	3.0
equipment and							1	
software	26	9.1	9.6	11.5	8.7	10.5	7.2	8.0
Computers and								
peripheral								
equipment	27	24.7	17.9	13.9	19.5	19.3	16.1	13.0
Software 1	28	4.1	10.0	14.4	6.4	9.9	9.9	2.1
Other	29	7.9	5.4	7.1	6.5	7.3	0.2	13.0
Industrial equipment	30	5.7	1.4	29.2	-2.8	-14.3	0.8	-3.6
Transportation	24	6.7	10.0	00.4		45.0		40.0
equipment	31	6.7 4.1	-12.6 -5.2	-23.4 6.2	-5.6 4.6	-15.2	-14.0 -12.5	-46.6 -3.2
Other equipment Residential	33	-7.1	-17.9	-11.5	-20.6	6.3 -27.0	-25.1	-13.3
Change in private inventories	34	-7.1	-17.9	-11.5	-20.6	-27.0	-23.1	-13.3
Farm	35							
Nonfarm	36							
Net exports of goods and					,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
services	37	·	ĺ	 			İ	
Exports	38	9.1	8.4	8.8	23.0	4.4	5.1	12.3
Goods	39	9.9	7.5	6.9	21.8	5.1	4.5	16.3
Services	40	7.2	10.5	13.3	25.9	2.7	6.4	3.8
Imports	41	6.0	2.2	-3.7	3.0	-2.3	-0.8	-7.3
Goods	42	6.0	1.7	-4.0	2.4	-2.6	-2.0	-7.1
Services	43	6.0	4.4	-2.0	6.3	-0.9	5.5	-8.0
Government consumption								
expenditures and gross					i			
investment	44	1.7	2.1	3.9	3.8	0.8	1.9	3.9
Federal	45	2.3	1.6	6.7	7.2	-0.5	5.8	6.6
National defense	46	1.6	2.5	8.5	10.2	-0.9	7.3	7.3
Consumption expenditures		0.8	2.6	6.7	10.9	-1.4	7.4	3.4
Gross investment	48	7.0	1.6	21.7	5.4	3.0	6.0	38.7
Nondefense Consumption expenditures	49	3.6 2.6	-0.2 -0.2	3.1 1.2	1.2 1.7	0.4 -0.8	2.9 2.9	5.0 4.0
Gross investment	51	10.7	-0.2 0.2	17.2	-2.2	8.1	2.9	: 4.0 : 11.8
State and local	52	1.3	2.3	2.4	1.9	1.6	-0.3	2.5
Consumption expenditures	53	1.7	2.0	1.7	1.5	1.6	1.4	1.2
Gross investment	54	-0.2	3.7	5.1	3.5	1.5	-6.8	7.8
	١,	L	J.,	0.1	0.5	L	J	,.0

^{1.} Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.2. Contributions to Percent Change in Real Gross Domestic Product, Expanded Detail

				Sea	sonally ac	ljusted at a	innual rate	es
	Line	2006	2007		2007		200	8
				II	Ш	IV	ı	II
Percent change at annual rate:								
Gross domestic product	1	2.8	2.0	4.8	4.8	0.2	0.9	2.8
Percentage points at annual rates:								
Personal consumption					İ			
expenditures	2	2.13	1.95	1.42	1.44	0.67	0.61	0.87
Durable goods	3	0.36	0.38	0.40	0.19	0.03	-0.33	-0.21
Motor vehicles and parts Furniture and household	4	-0.09	0.07	0.05	-0.22	-0.03	-0.35	-0.64
equipment	5	0.35	0.24	0.17	0.26	0.11	0.05	0.39
Other	6	0.10	0.08	0.17	0.15	-0.06	-0.04	0.04
Nondurable goods	7	0.74	0.50	0.40	0.25	0.05	-0.08	0.80
Food	8	0.38	0.18	0.27	0.03	0.27	0.13	0.40
Clothing and shoes	9	0.16	0.13	0.08	0.12	-0.09	0.08	0.28
Gasoline, fuel oil, and other	10	0.05	0.00	0.07	0.01	0.05	0.10	0.00
energy goods	10	-0.05 0.25	0.02 0.17	-0.07 0.12	-0.01 0.11	-0.05 -0.08	-0.18 -0.10	-0.20 0.33
Other	12	1.02	1.07	0.62	1.00	0.59	1.02	0.33
Housing	13	0.34	0.16	0.02	0.08	0.12	0.05	0.18
Household operation	14	-0.02	0.07	0.02	0.06	0.09	0.07	-0.17
Electricity and gas	15	-0.05	0.03	-0.04	0.02	0.01	0.11	-0.19
Other household operation	16	0.03	0.04	0.06	0.04	0.08	-0.05	0.02
Transportation	17	0.05	0.05	0.04	0.06	-0.02	0.04	-0.08
Medical care	18	0.31	0.35	0.13	0.45	0.48	0.59	0.35
Recreation	19	0.09	0.13	0.08	0.07	-0.01	-0.14	0.04
Other	20	0.24	0.31	0.27	0.28	-0.08	0.40	-0.03
Gross private domestic	04	0.05	0.00	224	0.54	4.00	0.00	
investment	21	0.35	-0.90 -0.50	0.94	0.54	-1.93	-0.89	-1.74 -0.25
Fixed investment Nonresidential	23	0.32 0.77	0.52	0.47 1.07	-0.15 0.91	-0.97 0.36	-0.86 0.26	0.27
Structures	24	0.23	0.40	0.57	0.65	0.29	0.30	0.64
Equipment and software	25	0.54	0.13	0.50	0.26	0.07	-0.04	-0.37
Information processing	:							
equipment and	;			-			i	
software	26	0.32	0.34	0.41	0.31	0.37	0.27	0.30
Computers and								
peripheral	0.7	0.45	0.44	0.00	0.40	0.40	0.40	0.00
equipment	27 28	0.15 0.06	0.11 0.15	0.09	0.12	0.12 0.16	0.10 0.16	0.08 0.04
Software 1 Other	29	0.00	0.13	0.09	0.09	0.10	0.00	0.18
Industrial equipment	30	0.07	0.02	0.34	-0.04	-0.20	0.00	-0.05
Transportation	"	0.07	0.02	0.01	0.0	0.20	0.01	0.00
equipment	31	0.09	-0.17	-0.32	-0.07	-0.18	-0.16	-0.58
Other equipment	32	0.05	-0.07	0.07	0.06	0.08	-0.16	-0.04
Residential	33	-0.45	-1.02	-0.60	-1.06	-1.33	-1.12	-0.52
Change in private inventories	34	0.03	-0.40	0.47	0.69	-0.96	-0.02	-1.50
Farm	35 36	-0.03 0.06	0.04 -0.44	0.14	-0.08 0.77	0.47 -1.43	-0.17 0.15	0.14 1.36
Nonfarm	30	0.00	-0.44	0.33	0.77	-1.43	0.15	-1.30
Net exports of goods and	27	0.00	0.50	1 66	2.03	0.94	0.77	2.93
services	37	-0.02 0.96	0.58 0.95	1.66 1.01	2.54	0.53	0.77 0.63	1.54
Goods	39	0.50	0.59	0.55	1.66	0.33	0.39	1.39
Services	40	0.73	0.36	0.46	0.88	0.10	0.24	0.15
Imports	41	-0.98	-0.37	0.65	-0.51	0.40	0.14	1.39
Goods	42	-0.82	-0.25	0.59	-0.34	0.38	0.29	1.14
Services	43	-0.16	-0.12	0.06	-0.17	0.02	-0.15	0.25
Government consumption			1	1	,		,	
expenditures and gross							1	
investment	44	0.32	0.40	0.77	0.75	0.16	0.38	0.78
Federal	45	0.16	0.11	0.47	0.51	-0.04	0.41	0.47
National defense	46	0.08	0.12	0.40	0.48	-0.04	0.34	0.36 0.15
Consumption expenditures Gross investment	47	0.04	0.11	0.28	0.45	-0.06 0.02	0.31	0.15
Nondefense	49	0.04	0.00	0.12	0.03	0.02	0.04	0.21
Consumption expenditures	50	0.05	0.00	0.02	0.03	-0.02	0.06	0.08
Gross investment	51	0.03	0.00	0.05	-0.01	0.02	0.01	0.03
State and local	52	0.16	0.28	0.30	0.24	0.19	-0.03	0.31
Consumption expenditures	53	0.16	0.20	0.17	0.15	0.15	0.14	0.12
Gross investment	54	0.00	0.09	0.13	0.09	0.04	-0.18	0.19

^{1.} Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.3. Real Gross Domestic Product, Expanded Detail, Quantity Indexes

Table 1.5.4. Price Indexes for Gross Domestic Product, Expanded Detail [Index numbers, 2000=100]

					Seas	onally adju	usted	
	Line	2006	2007		2007		20	08
				II.	Ш	IV	ı	. 11
Gross domestic product	1	115.054	117.388	117.056	118.425	118.374	118.631	119.460
Personal consumption								
expenditures	. 2	119.135	122.456	122.226	122.838	123.130	123.395	123.770
Durable goods	3	137.274	143.908	143.894	144.720	144.856	143.284	142.273
Motor vehicles and parts	4	113.304	115.582	116.767	114.746	114.513	111.313	105.357
Furniture and household	5	175.831	189.830	188.009	192.006	193.857	194,714	201.210
equipment	6	132.979	139.314	138.918	142.080	140.796	139.967	. 140.804
Other Nondurable goods	7	119.930	122.872	122.815	123.182	123.261	123.147	124.317
Food	8	117.831	120.038	119.987	120.080	120.924	121.315	122.534
Clothing and shoes	9	132.484	138.677	138.442	139.942	138.806	139.821	143.488
Gasoline, fuel oil, and other		102.101	100.017	100.7.2	100.0 .2		100.02	1 10:100
energy goods	10	102.633	103.438	103.422	103.330	102.901	101.329	99.664
Other	11	125.011		128.953	129.588	129.094	128.514	130.448
Services	12	115.298	118.259	117.916	118.605	119.020	119.739	119.937
Housing	13	114.718		116.289	116.501	116.839	116.978	
Household operation	14	106.000	107.959	107.617	108.035	108.696	109.183	108.001
Electricity and gas	15	103.457	105.447	105.109	105.399	105.540	107.453	104.375
Other household operation	16	107.826	109.760	109.415	109.932	110.980	110.404	110.677
Transportation	17	100.853	102.731	102.582	103.172	102.969	103.408	102.628
Medical care	18	125.648	129.317	128.499	129.659	130.943	132.522	133.451
Recreation	19	119.546	124.880	124.723	125.479	125.365	123.860	124.263
Other	20	111.625	115.218	115.063	115.866	115.638	116.814	116.714
Gross private domestic								
investment	21	110.200	104.278	105.040	105.950	102.639	101.110	98.071
Fixed investment	22	111.109	107.717	108.475	108.218	106.503	104.969	104.522
Nonresidential	23	106.987	112.244	111.502	113.863	114.819	115.504	
Structures	24	86.318	97.264	95.447	100.005	102.076	104.206	108.716
Equipment and software	25	115.467	117.412	117.302	118.348	118.636	118.470	116.961
Information processing								
equipment and			100.010	400 445	444.000		4 40-	450.004
software	26	127.574	139.842	138.415	141.339	144.914	147.465	150.324
Computers and								
peripheral	27	195.433	230.472	224.513	234.740	245.331	254.682	262.580
equipment Software 1	28	122.340	134.548	133.795	135.899	139.131	142.463	
Other	29	108.784	114.710	113.782	115.585	117.627	117.698	121.342
Industrial equipment	30	96.414	97.805	100.669	99.953	96.179	96.369	95.494
Transportation	- 50	00.414	37.000	.00.000	00.000	00.110	00.000	00.104
equipment	31	99.186	86.683	86.678	85.427	81.981	78.949	67.497
Other equipment		119.265	113.095	112.438	113.716	115.475	111.679	110.767
Residential	33	123.728	101.534	105.552	99.644	92.110	85.698	82.692
Change in private inventories	34							
Farm	, 35							,
Nonfarm	36							
Net exports of goods and								
services	37							
Exports	38	119.937	130.068	126.992	133.747	135.189	136.880	140.908
Goods	39	118.407	127.335	124.300	130.571	132.219	133.690	138.826
Services	40	123.826		133.690	141.620	142.570	144.792	
Imports	41	130.815	133.654	133.041	134.033	133.254	132.991	. 130.509
Goods	42	132.613	134.921	134.401	135.197	134.315	133.654	131.212
Services	43	122.153	127.581	126.515	128.460	128.185	129.913	127.217
Government consumption								
expenditures and gross								
investment	44	114.497	116.871	116.541	117.642	117.879	118.443	119.594
Federal	45	128.019	130.078	129.507	131.772	131.610	133.488	135.628
National defense	46	132.315	135.596	134.701	138.002	137.694	140.125	142.621
Consumption expenditures	47	129.097	132.457	131.394	134.826	134.343	136.773	137.921
Gross investment	48	157.208	159.765	160.322	162.446	163.647	166.030	180.174
Nondefense	49	120.318	120.127	120.154	120.506	120.614	121.469	
Consumption expenditures	50	119.305	119.048	118.943	119.441	119.214	120.061	121.235
Gross investment	51	128.081	128.357	129.334	128.627	131.166	132.081	135.821
State and local	52 53	107.642 107.669	110.167 109.828	109.957 109.624	110.484 110.046	110.914 110.478	110.844 110.874	111.517 111.201
Consumption expenditures Gross investment	54	107.669	111.471	111.232	112.188	112.612	110.874	112.741
GIOSS INVESTIBILL	J-4	107,447	111.97	111.402	112.100	112.012	110.002	112.741

²⁰⁰⁷ 2008 Line 2006 2007 П 1 U Gross domestic product .. 116.676 119.819 119.531 119,984 120.826 121.613 121.951 Personal consumption expenditures

Durable goods

Motor vehicles and parts 114.675 117.659 117.969 119.221 120.283 121.544 88,772 87.154 87.365 86.938 86.598 86.581 86.237 99.099 98.589 98.367 98.737 98.919 98.698 98.382 Furniture and household equipment..... 73.331 98.460 69.924 70.554 69.426 99.232 68.445 99.608 68.115 67,161 99.348 117.830 100.809 Other. 99.421 102,109 Nondurable goods Food..... 114.984 115.344 118.407 119.682 118.682 120.440 121.092 121.553 125.021 124.943 123.059 119.023 123.007 Clothing and shoes. 91.332 90.595 90.468 90.114 90.311 90.203 89.520 Gasoline, fuel oil, and other energy goods 10 171.084 185.237 183.081 185.479 205.630 218,289 231.457 110.946 125.179 125.110 125.018 11 111.013 110.752 Services. 120.752 124,712 124,218 126,253 127.133 128,450 Housing Household operation.... 124.679 124.813 124.217 124.814 126.994 127.183 127.623 131.604 120.281 126.086 14 121.503 126.005 Electricity and gas Other household operation 141.370 144.797 113.275 145.416 112.933 144.522 113.745 146.182 114.354 148.139 115.093 157.995 116.476 15 16 17 18 110.042 Transportation...... Medical care 116.172 122.136 119.935 126.962 121.004 128.078 122.455 128.364 124.768 129.127 119.318 118.559 126.049 126.601 Recreation Other..... 118.532 120.418 120.141 124.720 120 595 121.833 127.2**5**9 122 851 20 121.376 125.365 126.145 128.529 Gross private domestic 117.735 117.995 108.739 157.662 117.659 117.945 108.730 157.195 **117.566** 117.836 **117.960** 118.189 **117.815** 118.117 investment. 116.102 117.926 22 116.380 107.277 151.822 118.353 ixed investment 23 24 25 108.558 157.402 109.015 159.138 109.788 161.496 Nonresidential. 109.177 Structures. 160.182 94.700 Equipment and software... Information processing 94.594 94.870 94.992 94.712 94.798 95.101 equipment and software Computers and 80.851 79.170 79.412 78.830 78.586 78.245 78.370 peripheral equipment 38.391 44,779 40.062 40.668 39.308 37.024 36.297 Software 1. 95.464 90.860 95.888 90.278 95.817 90.424 95.850 90.097 96.147 90.047 96.339 90.345 96.976 90.863 28 29 Industrial equipment... Transportation 30 111.551 115 968 115.490 116.383 117,484 118.620 120.525 111.849 114.579 equipment..... Other equipment... 110 916 112 494 111 871 112,762 113,210 31 32 33 34 35 Residential. 137.900 136.897 138.884 138.733 138.820 138.803 136.687 Change in private inventories. Nonfarm.. 36 Net exports of goods and services .. 116.586 115.062 Exports 38 39 40 41 112.618 116.011 117.018 118.794 117.085 121.397 111.131 116.156 115.932 115 382 123 456 Goods 114.591 119,916 119.392 119.050 120.905 121.200 122.855 124.907 124.932 128.722 127.211 137.136 120.211 Services..... Imports..... Goods Services 120.168 114.171 125.257 118.326 129.928 117.091 129.478 123.378 132.874 127.427 135.377 42 43 119.274 131.423 Government consumption expenditures and gross investment 127.239 125.806 127.381 **132.941** 130.076 131.874 132.386 133.497 135.174 137.237 Federal... 130.037 131.701 130.342 132.232 131.070 132.879 134.553 136.967 46 47 48 National defense 141.872 107.217 129.868 131.213 136.573 137,704 139.603 Consumption expenditures 136,220 136.085 103.657 122.803 125.964 Gross investment....
Nondefense 105.255 126.636 104.874 126.869 105.625 126.721 105.920 126.886 106.296 128.986 134.139 104.948 142.632 143.333 139.890 Consumption expenditures Gross investment..... 50 51 52 130.378 130,659 130 499 130 637 133.128 103.916 128.109 104.556 134.671 104.529 133.806 104.446 135.400 104.753 137.649 104.758 State and local... 139.866 Consumption expenditures... Gross investment..... 53 54 128.485 126.675 134.517 | 133.634 135.383 | 134.590 135.190 136.337 137.612 137.896 140.173 138.722

Seasonally adjusted

^{1.} Excludes software "embedded," or bundled, in computers and other equipment.

^{1.} Excludes software "embedded," or bundled, in computers and other equipment

Table 1.5.5. Gross Domestic Product, Expanded Detail

				S	easonally a	ıdjusted at	annual rat	es
	Line	2006	2007		2007		20	08
				Ш	HI	IV	1	II
Gross domestic product	1	13,178.4	13,807.5	13,737.5	13,950.6	14,031.2	14,150.8	14,294.5
Personal consumption								
expenditures	2	9,207.2	9,710.2	9,657.5	9,765.6	9,892.7	10,002.3	10,138.0
Durable goods	3	1,052.1	1,082.8	1,085.3	1,086.2	1,083.0	1,071.0	1,059.3
Motor vehicles and parts	4	434.0	440.4	444.0	437.9	437.8	424.7	400.6
Furniture and household								
equipment	5	403.5	415.3	415.2	417.2	415.3	415.1	423.0
Other	6	214.6	227.0	226.2	231.1	229.9	231.3	235.7
Nondurable goods	7	2,685.2	2,833.0	2,817.7	2,846.6	2,906.2	2,950.7	3,026.2
Food	8	1,257.4	1,329.1	1,321.2	1,337.9	1,359.8	1,380.5	1,416.3
Clothing and shoes	9	360.2	374.0	372.9	375.4	373.2	375.5	382.4
Gasoline, fuel oil, and other				0.2.0		0.0.2	0.0.0	
energy goods	10	336.2	366.9	362.7	367.1	405.3	423.7	441.8
Other	11	731.4	762.9	761.0	766.1	767.9	771.1	785.7
Services		5,469.9	5,794.4	5,754.4	5,832.8	5,903.5	5,980.6	6,052.5
Housing	13	1,388.7	1.460.9	1,453.8	1.466.9	1,482.7	1.495.1	1,508.8
		502.4						
Household operation			525.7	524.0	526.9	534.3	541.7	554.5
Electricity and gas	15	209.6	218.8	219.0	218.3	221.1	228.1	236.3
Other household operation	16	292.9	306.9	305.0	308.6	313.2	313.6	318.1
Transportation	17	341.2	357.0	354.2	360.4	362.9	368.8	372.9
Medical care	18	1,575.8	1,681.1	1,663.0	1,690.2	1,721.9	1,746.6	1,769.3
Recreation	19	380.1	403.4		405.9	409.7	408.2	412.3
Other	20	1,281.6	1,366.3	1,357.4	1,382.5	1,392.0	1,420.2	1,434.6
Gross private domestic		ı						
investment	21	2,220.4	2,130.4	2,147.2	2,164.0	2,092.3	2,056.1	2,000.9
Fixed investment	22	2,171.1	2,134.0	2,148.1	2,141.0	2,113.4	2.081.7	2,077.0
Nonresidential	23	1,414.1	1.503.8	1,493.7	1,522.9	1,542.1	1,553.6	1,571.9
Structures	24	410.4	480.3	469.8	492.9	508.7	522.7	549.8
Equipment and software	25	1,003.7		1,023.9	1,030.0	1,033.4	1,030.9	1,022.1
Information processing		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	, ,,	1,0_0.0	.,,	.,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	.,
equipment and			i	1				
software	26	482.3	517.7	514.1	521.1	532.5	539.6	550.9
Computers and	-			•				
peripheral								
equipment	27	88.8	93.7	92.8	93.7	95.7	95.8	96.8
Software 1	28	205.7	227.3	225.8	229.5	235.6	241.8	244.6
Other	29	187.8	196.8	195.5	197.9	201.2	202.0	209.5
Industrial equipment	30	171.2	180.6	185.1	185.2	179.9	182.0	183.2
Transportation	- 50	171.2	100.0	103.1	100.2	110.0	102.0	100.2
equipment	31	177.0	157.2	157.8	154.6	148.4	142.1	121.4
	32		168.0	166.9	169.2			
Other equipment	33	173.1 757.0	630.2	654.4	618.1	172.6 571.3	167.3	166.5 505.0
Residential							528.1	
Change in private inventories	34	49.3	-3.6	-0.9	23.0	-21.1	-25.6	-76.0
Farm	35	-3.9	1.6	2.9	-0.2	5.7	0.2	-4.1
Nonfarm	36	53.3	-5.2	-3.8	23.2	-26.7	-25.8	-71.9
Net exports of goods and		!		1	1	1		
services	37	-757.3	-707.8	-723.1	-682.6	-696.7	~705.7	-718.2
Exports	38	1,480.8	1,662.4	1,614.4	1,714.9	1,759.7	1,820.8	1,923.2
Goods	39	1,032.1	1,149.2	1,116.8	1,181.2	1,213.7	1,256.9	1,343.7
Services	40	448.7	513.2	497.6	533.8	546.0	563.9	579.5
Imports	41	2,238.1	2,370.2	2.337.5	2.397.5	2.456.5	2,526.5	2.641.4
Goods	42	1,882.7	1,985.2	1,957.1	2,005.4	2,060.9	2,118.0	2,225.5
Services	43	355.4	385.1	380.5	392.1	395.6	408.5	415.9
		300.7	300.1	300.0	352.1	300.0	200.5	110.0
Government consumption						İ		
expenditures and gross					0 =00 5		0.0004	
investment	44	2,508.1	2,674.8	2,655.9	2,703.5	2,742.9	2,798.1	2,873.7
Federal	45	932.2	979.3	974.6	994.0	998.3	1,026.5	1,056.1
National defense	46	624.1	662.2	656.8	675.6	679.3	699.9	723.3
Consumption expenditures	47	544.6	580.1	574.8	591.9	594.7	613.8	629.0
Gross investment	48	79.5	82.1	82.1	83.7	84.6	86.1	94.3
Nondetense	49	308.0	317.1	317.8	318.3	319.0	326.6	332.9
Consumption expenditures	50	267.2	276.0	276.4	277.2	276.9	284.2	289.2
Gross investment	51	40.8	41.1	41.4	41.2	42.1	42.4	43.7
State and local	52	1,575.9	1,695.5	1,681.3	1,709.5	1,744.6	1,771.6	1,817.6
Consumption expenditures	53	1,269.6	1,355.9	1,344.4	1,365.3	1,395.2	1,426.3	1,462.7
Gross investment	54	306.3	339.6	336.9	344.2	349.4	345.3	354.9

^{1.} Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars [Billions of chained (2000) dollars]

				Se	easonally a	ndiusted at	annual rat	
	Line	2006	2007		2007			08
	Lino	2000	2001		. III	IV	1	
Gross domestic product	1	11,294.8	11,523.9	11,491.4	11,625.7	11,620.7	11,646.0	11,727.4
Personal consumption	_	0.000.0	0.050.0	0.007.0	0.070.5	0.000.0	0.010.1	0.044.0
expenditures Durable goods Motor vehicles and parts Furniture and household	2 3 4	8,029.0 1,185.1 437.9	8,252.8 1,242.4 446.7	8,237.3 1,242.3 451.3	8,278.5 1,249.4 443.5	8,298.2 1,250.6 442.6	8,316.1 1,237.0 430.2	8,341.3 1,228.3 407.2
equipment Other Nondurable goods Food	5 6 7 8	550.2 218.0 2,335.3 1,090.1	594.0 228.3 2,392.6 1,110.5	588.3 227.7 2,391.5 1,110.1	600.8 232.9 2,398.6 1,110.9	606.6 230.8 2,400.2 1,118.7	609.3 229.4 2,397.9 1,122.4	629.6 230.8 2,420.7 1,133.6
Clothing and shoes	9	394.4 196.5	412.9 198.1	412.2 198.0	416.6 197.9	413.2 197.0	416.3 194.0	427.2 190.8
Other	11 12 13 14 15	666.1 4,529.9 1,154.6 413.5 148.3	687.3 4,646.2 1,171.7 421.2 151.1	687.1 4,632.7 1,170.4 419.8 150.6	690.5 4,659.8 1,172.5 421.5 151.0	687.9 4,676.1 1,175.9 424.0 151.2	684.8 4,704.3 1,177.3 425.9 154.0	695.1 4,712.1 1,182.3 421.3 149.6
Other household operation Transportation		266.1 293.7 1,290.2 320.7 1,055.9	270.9 299.2 1,327.8 335.0 1,089.9	270.0 298.8 1,319.4 334.6 1,088.4	271.3 300.5 1,331.4 336.6 1,096.0	273.9 299.9 1,344.5 336.3 1,093.9	272.5 301.2 1,360.8 332.3 1,105.0	273.2 298.9 1,370.3 333.4 1,104.0
Gross private domestic investment	21	1,912.5	1,809.7	1,822.9	1,838.7	1,781.3	1,754.7	1,702.0
Nonresidential Structures Equipment and software	22 23 24 25	1,865.5 1,318.2 270.3 1,061.0	1,808.5 1,382.9 304.6 1,078.9	1,821.3 1,373.8 298.9 1,077.9	1,817.0 1,402.9 313.2 1,087.5	1,788.2 1,414.7 319.7 1,090.1	1,762.4 1,423.1 326.4 1,088.6	1,754.9 1,431.8 340.5 1,074.7
Information processing equipment and software Computers and peripheral	26	596.6	653.9	647.3	660.9	677.6	689.6	702.9
equipment 1 Software 2 Other Industrial equipment	27 28 29 30	215.5 206.7 153.5	237.0 218.0 155.7	235.7 216.2 160.3	239.4 219.6 159.1	245.1 223.5 153.1	251.0 223.6 153.4	252.3 230.6 152.0
Transportation equipment Other equipment Residential Change in private inventories	31 32 33 34	159.5 156.5 552.9 42.3		139.4 147.5 471.7 -2.8	137.4 149.2 445.3 16.0	131.9 151.5 411.6 -8.1	127.0 146.5 383.0 -10.2	108.6 145.3 369.6 -50.6
Farm Nonfarm	35	-3.2 46.3	1.0 -3.7	-0.1 -2.6	-2.5 19.2	10.5 -20.6	6.0 -17.9	2.4 -55.1
Net exports of goods and services	37 38 39	-615.7 1,314.8 928.7	- 546.5 1,425.9 998.7	-571.2 1,392.2 974.9	-511.8 1,466.2 1,024.1	-484.5 1,482.1 1,037.0	-462.0 1,500.6 1.048.6	~381.3 1,544.7 1.088.9
Services	40 41 42 43	386.3 1,930.5 1,649.0 283.7	426.9 1,972.4 1,677.7 296.4	417.0 1,963.4 1,671.2 293.9	441.8 1,978.0 1,681.1 298.4	1,966.5 1,670.2 297.8	451.7 1,962.6 1,662.0 301.8	455.8 1,926.0 1,631.6
Government consumption expenditures and gross						İ		
investment Federal	44 45 46 47 48 49 50 51 52 53	741.0 490.0 415.0 76.7 250.8 212.2 39.3 1,230.2 988.2	752.9 502.1 425.8 78.0 250.4 211.7 39.3 1,259.0 1,008.0	2,006.4 749.6 498.8 422.4 78.3 250.5 211.5 39.6 1,256.6 1,006.1	2,025.3 762.7 511.0 433.5 79.3 251.2 212.4 39.4 1,262.6 1,010.0	2,029.4 761.7 509.9 431.9 79.9 251.5 212.0 40.2 1,267.5 1,013.9	2,039.1 772.6 518.9 439.7 81.0 253.2 213.5 40.5 1,266.7 1,017.6	2,058.9 785.0 528.1 443.4 87.9 256.3 215.6 41.6 1,274.4 1,020.6
Gross investment	54 55	241.8 -99.7	250.9 -152.7	250.3 -145.3	252.5 -158.2	253.4 -171.9	249.0 -178.7	253.7 -191.6

^{1.} The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 1.5.2 and real growth rates are shown in table 1.5.1.

2. Excludes software "embedded," or bundled, in computers and other equipment.

Note. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.6.4. Price Indexes for **Gross Domestic Purchases**

[Index numbers, 2000=100]

					Seas	onally adji	usted	
	Line	2006	2007		2007		20	08
				II	III	ΙV	t	II.
Gross domestic purchases	1	117.066	120.294	119.908	120.571	121.766	122.821	124.103
Personal consumption expenditures	2	114.675	117.659	117.246	117.969	119.221	120.283	121.544
Durable goods	3	88.772	87.154	87.365	86.938	86.598	86.581	86.237
Motor vehicles and parts	4	99.099	98.589	98.367	98.737	98.919	98.698	98.382
Furniture and household equipment	5	73.331	69.924	70.554	69.426	68.445	68.115	67.161
Other	6	98.460	99.421	99.348	99.232	99.608	100.809	102.109
Nondurable goods	7	114.984	118.407	117.830	118.682	121.092	123.059	125.021
Food Clothing and shoes	8 9	115.344 91.332	119.682 90.595	119.023 90.468	120.440 90.114	121.553 90.311	123.007 90.203	124.943 89.520
Gasoline, fuel oil, and other								
energy goods Other	10	171.084 109.796	185.237 111.013	183.081 110.752	185.479 110.946	205.630 111.638	218.289 112.598	231.457 113.027
Services	12	120.752	124.712	124.218	125.179	126.253	127.133	128.450
Housing	13	120.281	124.679	124.217	125.110	126.086	126.994	127.623
Household operation	14	121.503 141.370	124.813 144.797	124.814 145.416	125.018 144.522	126.005 146.182	127.183 148.139	131.604 157.995
Electricity and gas Other household operation	16	110.042	113.275	112.933	113.745	114.354	115.093	116.476
Transportation	17	116.172	119.318	118.559	119.935	121.004	122.455	124.768
Medical care Recreation	18 19	122.136 118.532	126.601 120.418	126.049 120.141	126.962 120.595	128.078 121.833	128.364 122.851	129.127 123.699
Other	20		125.365	124.720	126.145	127.259	128.529	129.950
Gross private domestic				l <u>.</u>				
investmentFixed investment	21 22	116.102 116.380	117.735 117.995	117.659 117.945	117.566 117.836	117.960 118.189	117.815 118.117	117.926 118.353
Nonresidential		107.277	108.739	108.730	108.558	109.015	109.177	109.788
Structures	24	151.822	157.662	157.195	157.402	159.138	160.182	161.496
Equipment and software	25	94.594	94.870	94.992	94.712	94.798	94.700	95.101
Information processing equipment and		! 						
software	26	80.851	79.170	79.412	78.830	78.586	78.245	78.370
Computers and peripheral	i							
equipment	27	44.779	40.062	40.668	39.308	38.391	37.024	36.297
Software 1	28	95.464	95.888	95.817	95.850	96.147	96.339	96.976
Other	29 30	90.860	90.278 115.968	90.424 115.490	90.097	90.047 117.484	90.345 118.620	90.863
Industrial equipment Transportation	30	111.55	113.900	113.490	110.303	117.404	110.020	120.525
equipment	31	110.916	112.762	113.210	112.494	112.519	111.871	111.849
Other equipment	32 33	110.642 136.897	113.222 138.884	113.117 138.733	113.376 138.820	113.933 138.803	114.175 137.900	114.579
Residential Change in private inventories	34	130.097	130.004	130.733	130.020	130.003	137.900	136.687
Farm	35							
Nonfarm	36							
Government consumption expenditures and gross		İ						
investment	37	127.239	132.941	132.386	133.497	135.174	137.237	139.588
Federal	38 39	125.806	130.076	130.037 131.701	130.342	131.070	132.879	134.553
National defense Consumption expenditures	40	127.381 131.213	131.874 136.220	136.085	132.232	133.237 137.704	134.905 139.603	136.967 141.872
Gross investment	41	103.657	105.255	104.874	105.625	105.920	106.296	107.217
Nondetense Consumption expenditures	42	122.803 125.964	126.636 130.378	126.869 130.659	126.721 130.499	126.886 130.637	128.986 133.128	129.868 134.139
Gross investment	44	103.916	104.556	104.529	104.446	104.753	104.758	
State and local	45	128.109		133.806	135.400	137.649	139.866	
Consumption expenditures Gross investment	46 47	128.485 126.675	134.517 135.383	133.634 134.590	135.190 136.337	137.612 137.896		143.333 139.890
Addenda:			1					
Final sales of computers to								
domestic purchasers 2 Gross domestic purchases	48	38.206	34.096	34.758	33.465	32.388	31.478	30.688
excluding final sales of		i						
computers to domestic				101 500	400 0.0			
purchasers		118.561	122.010	121.588 118.879	122.316 120.284	123.584	124.703 122.979	126.052 124.814
Energy goods and services		161.394			171.305		194.992	
Gross domestic purchases			ļ	Į				
excluding food and energy Gross domestic product		115.371 116.67 6	118.194 119.819	117.872 119.531	118.437 119.984	119.129 120.826		120.421 121.951
Gross domestic product	55	110.010				120.020	,	, 121.551
excluding final sales of		117.055	101 101	100 001	101.070	100.075	100 100	100 400
computers Food	54 55	117.855	121.184 120.469	120.861	121.376 121.143	122.275 122.921	123.102	123.482 127.311
Energy goods and	33	i						
services	56	135.401	139.410	142.349	135.717	137.744	140.086	129.829
Gross domestic product excluding food and					1			
energy	57	116.243	119.152		119.371		120.661	121.111
Final sales of domestic product Final sales to domestic	58	116.710	119.853	119.569	120.020	120.856	121.653	122.008
purchasers	59	117.101	120.329	119.946	120.609	121.798	122.863	124.160
·			L	l			l	

Excludes software "embedded," or bundled, in computers and other equipment.
 Some components of final sales of computers include computer parts.

Table 1.6.7. Percent Change From Preceding Period in Prices for **Gross Domestic Purchases**

[Percent]

		1	1	Sea	sonally ac	ljusted at a	annual rate	es
	Line	2006	2007		2007		200	8
				II 1	III	IV	ı	H
Gross domestic purchases	1	3.4	2.8	3.3	2.2	4.0	3.5	4.2
Personal consumption expenditures	2	2.8	2.6	3.6	2.5	4.3	3.6	4.3
Durable goods	3	-1.3	-1.8	-1.6	-1.9	-1.6	-0.1	-1.6
Motor vehicles and parts	4	0.6	-0.5	0.1	1.5	0.7	-0.9	-1.3
Furniture and household	ا ا	16	16	-4.0	6.2		-1.9	
equipment Other	5	-4.6 0.8	-4.6 1.0	-0.6	-6.2 -0.5	-5.5 1.5	4.9	-5.5 5.3
Nondurable goods	Ž	3.0	3.0	6.4	2.9	8.4	6.7	6.5
Food	8	2.3	3.8	4.5	4.8	3.7	4.9	6.4
Clothing and shoes Gasoline, fuel oil, and other	9	-0.4	0.8	-4.4	-1.6	0.9	-0.5	-3.0
energy goods	10	12.6	8.3	45.3	5.3	51.1	27.0	26.4
Other	11	1.9	1.1	0.1	0.7	2.5	3.5	1.5
Services Housing	12	3.5 3.6	3.3 3.7	3.3 3.0	3.1 2.9	3.5 3.2	2.8 2.9	4.2
Household operation	14	5.2	2.7	4.6	0.7	3.2	3.8	14.6
Electricity and gas	15	8.9	2.4	6.7	-2.4	4.7	5.5	29.4
Other household operation	16	2.6	2.9	3.1	2.9	2.2	2.6	4.9 7.8
Transportation Medical care	17	3.1 3.0	2.7 3.7	2.7	4.7 2.9	3.6 3.6	4.9 0.9	2.4
Recreation	19	3.0	1.6	3.5	1.5	4.2	3.4	2.8
Other	20	3.5	3.3	4.6	4.6	3.6	4.1	4.5
Gross private domestic		4.0	ار					_
Fixed investment	21	4.2 4.2	1.4	-0.3 -0.2	-0.3 -0.4	1.3 1.2	-0.5 -0.2	0. 4
Nonresidential	23	3.3	1.4	0.3	-0.6	1.7	0.6	2.0
Structures	24	12.3	3.8	0.7	0.5	4.5	2.7	3.0
Equipment and software	25	0.1	0.3	0.1	-1.2	0.4	-0.4	1.7
Information processing equipment and							1	
software	26	-2.1	-2.1	-2.2	-2.9	-1.2	-1.7	0.6
Computers and								
peripheral equipment	27	12.9	-10.5	44.4	-12.7	-9.0	-13.5	7,
Software 1	28	1.3	0.4	-11.1 0.3	0.1	1.2	0.8	-7.0 2.1
Other	29	-0.3	-0.6	-0.5	-1.4	-0.2	1.3	2.3
Industrial equipment	30	3.2	4.0	3.4	3.1	3.8	3.9	6.6
Transportation					0.5	0.1		-0.1
equipment Other equipment	31 32	0.9 2.3	1.7 2.3	1.4 2.4	-2.5 0.9	0.1 2.0	-2.3 0.9	1.4
Residential	33	5.9	1.5	-1.3	0.3	0.0	-2.6	-3.5
Change in private inventories	34		······					
Farm Nonfarm	35 36					I		
Government consumption								
expenditures and gross								
investment	37	4.7	4.5	5.2	3.4	5.1	6.2	7.0
FederalNational defense	38	4.1 4.5	3.4 3.5	3.7 4.3	0.9 1.6	2.3	5.6 5.1 l	5.1 6.0
Consumption expenditures	40	4.8	3.8	4.7	1.4	3.4	5.6	6.
Gross investment	41	2.0	1.5	1.0	2.9	1.1	1.4	3.5
Nondefense	42 43	3.4	3.1	2.6 2.9	-0.5 -0.5	0.5	6.8	2.8
Consumption expenditures Gross investment	43	3.7 1.5	3.5 0.6	0.1	-0.3	1.2	7.8 0.0	3.1 0.1
State and local	45	5.1	5.1	6.1	4.9	6.8	6.6	8.
Consumption expenditures	46	4.8	4.7	6.2	4.7	7.4	7.7	9.0
Gross investment Addenda:	47	6.3	6.9	5.8	5.3	4.7	2.4	3.4
Final sales of computers to	l							
domestic purchasers 2	48	-13.9	-10.8	-10.9	-14.1	-12.3	-10.8	-9.7
Gross domestic purchases		1	-					
excluding final sales of computers to domestic	:							
purchasers	49	3.6	2.9	3.5	2.4	4.2	3.7	4.4
Food		2.3	3.8	4.6	4.8	4.3	4.7	6.
Energy goods and services	51	11.3	6.2	30.5	2.6	35.1	24.2	35.
Gross domestic purchases excluding food and energy	52	3.1	2.4	1.8	1.9	2.4	2.2	2.1
Gross domestic product	53	3.1	2.7	2.0	1.5	2.8	2.2	1.
Gross domestic product								
excluding final sales of	E4	2.	2.0	2.1	4.7	20	0.7	4
computers Food		3.4 2.2	2.8 4.3	2.1 4.6	1.7 5.3	3.0 6.0	2.7 7.2	1.5 7.5
Energy goods and		2.2	ا د.۲	7.0	3.0	0.0	1.2	7.
services	56	6.9	3.0	1.5	-17.4	6.1	7.0	-26.
Gross domestic product								
excluding food and energy	57	3.2	2.5	1.7	1.8	2.4	2.0	1.3
	58	3.2	2.7	2.0	1.5	2.8	2.7	1.3
Final sales of domestic product Final sales to domestic	- 00							

Excludes software "embedded," or bundled, in computers and other equipment
 Some components of final sales of computers include computer parts.

Table 1.6.8. Contributions to Percent Change in the Gross Domestic **Purchases Price Index**

			!	Sea	sonally ac	djusted at a	annual rati	es
	Line	2006	2007		2007		200	8
			_	II	H	IV	I	II
Percent change at annual rate:								
Gross domestic purchases	1	3.4	2.8	3.3	2.2	4.0	3.5	4.2
Percentage points at annual rates:			į.					
Personal consumption								
expenditures	2	1.84	1.73	2.42	1.66	2.88	2.43	2.87
Durable goods	3	-0.11	-0.14	-0.12	-0.15	-0.11	-0.01	-0.11
Motor vehicles and parts Furniture and household	4	0.02	-0.02	0.00	0.05	0.02	-0.03	-0.04
equipment	5	-0.14	-0.14	-0.12	-0.18	-0.16	-0.05	-0.16
Other	6	0.01	0.02	-0.01	-0.01	0.02	80.0	0.08
Nondurable goods	7 8	0.58	0.58	1.21 0.41	0.56	1.60	1.30	1.29
Food Clothing and shoes	9	0.21 -0.01	0.34 -0.02	-0.12	0.44 -0.04	0.34	0.45 -0.01	0.60 80.0-
Gasoline, fuel oil, and other	"	0.01	0.02	0.12	0.04	0.02	0.01	0.00
energy goods	10	0.29	0.20	0.91	0.13	1.10	0.68	0.69
Other	11	0.10	0.06	0.01	0.04	0.13	0.18	0.08
Services Housing	12	1.36 0.36	1.29 0.36	1.33 0.30	1.24 0.29	1.39 0.32	0.29	1.69 0.20
Household operation	14	0.19	0.10	0.30	0.29	0.32	0.29	0.20
Electricity and gas	15	0.13	0.04	0.10	-0.04	0.07	0.08	0.41
Other household operation	16	0.06	0.06	0.07	0.06	0.05	0.06	0.10
Transportation Medical care	17	0.08	0.07 0.42	0.07	0.11	0.09	0.12	0.19
Recreation	19	0.08	0.42	0.27 0.10	0.33	0.41 0.12	0.11 0.09	0.28
Other	20	0.33	0.31	0.43	0.43	0.34	0.38	0.43
Gross private domestic								
investment	21	0.67	0.22	-0.05	-0.04	0.20	-0.07	0.05
Fixed investment	22	0.66	0.21	-0.03	-0.05	0.18	-0.03	0.11
Nonresidential	23 24	0.33	0.14	0.03	-0.06	0.18	0.06	0.23
Structures Equipment and software		0.32 0.00	0.12	0.03 0.01	0.02 -0.08	0.15	0.09 -0.03	0.12 0.12
Information processing	. 23	0.00	0.02	0.01	-0.00	0.00	-0.03	0.12
equipment and	.		Ì					
software	26	-0.07	-0.08	-0.08	-0.10	-0.04	-0.06	0.02
Computers and peripheral			,				1	
equipment	27	-0.09	-0.07	-0.08	-0.09	-0.06	-0.09	-0.05
Software 1	28	0.02	0.01	0.00	0.00	0.02	0.01	0.04
Other	29	0.00	-0.01	0.00	-0.02	0.00	0.02	0.03
Industrial equipment	30 :	0.04	0.05	0.04	0.04	0.05	0.05	0.08
Transportation equipment	31	0.01	0.02	0.02	-0.03	0.00	-0.02	0.00
Other equipment	32	0.03	0.03	0.03	0.03	0.02	0.01	0.02
Residential	33	0.33	0.07	-0.06	0.01	0.00	-0.10	-0.12
Change in private inventories	34	0.01	0.01	-0.02	0.01	0.02	-0.03	-0.06
Farm	35 36	0.00 0.02	0.00	0.00 -0.02	0.00	0.01	0.04 -0.08	-0.03 -0.03
Nonfarm Government consumption	30	0.02	0.01	-0.02	0.01	0.01	-0.00	-0.03
expenditures and gross								
investment	37	0.85	0.81	0.95	0.62	0.94	1.15	1.32
Federal	38	0.27	0.23	0.25	0.06	0.15	0.38	0.36
National defense	39 40	0.20	0.16	0.19	0.07	0.14	0.24	0.29
Consumption expenditures Gross investment	41	0.19 0.01	0.15 0.01	0.19 0.01	0.06	0.14	0.23	0.27
Nondefense	42	0.08	0.07	0.06	-0.01	0.01	0.15	0.06
Consumption expenditures	43	0.07	0.07	0.06	-0.01	0.01	0.15	0.08
Gross investment State and local	44 45	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Consumption expenditures	46	0.57 0.44	0.58 0.43	0.70 0.57	0.56 0.44	0.79	0.77	0.96 0.88
Gross investment	47	0.14	0.15	0.13	0.12	0.11	0.06	30.0
Addenda:		1						
Final sales of computers to	1				-		İ	
domestic purchasers 2	48	-0.16	-0.12	-0.12	-0.16	-0.14	-0.12	-0.11
Gross domestic purchases				i				
excluding final sales of computers to domestic				1	j			
purchasers	49	3.51	2.88	3.44	2.39	4.16	3.63	4.35
Food	50	0.21	0.35	0.42	0.44	0.41	0.44	0.57
Energy goods and services	51	0.52	0.30	1.32	0.13	1.58	1.21	1.79
Gross domestic purchases excluding food and energy	52	2.63	2.10	1.59	1.66	2.03	1.85	1.88
excluding look and ellergy	JZ	2.03	2.10	1.09	1.00	2.03	1.00	1.80

Excludes software "embedded," or bundled, in computers and other equipment.
 Some components of final sales of computers include computer parts.

Table 1.7.1. Percent Change from Preceding Period in Real Gross Domestic Product, Real Gross National Product, and Real Net National Product

	Cf	
		วก

				Sea	sonally ac	ljusted at a	annual rate	es
	Line	ine 2006 2007 2007			200)8		
			-	Ш	III	IV	T	H
Gross domestic product	1	2.8	2.0	4.8	4.8	-0.2	0.9	2.8
rest of the world Less: Income payments to the rest	2	22.5	15.7	32.1	21.1	0.4	-28.0	-13.0
of the world	3	30.5	14.3	45.1	-5.3	-23.5	-21.8	-2.5
Equals: Gross national product	4	2.6	2.2	4.4	6.3	1.3	0.1	2.1
Less: Consumption of fixed capital	5	-3.1	3.7	3.9	4.7	5.5	8.0	6.4
Private	6	-4.0	3.9	4.1	5.1	6.1	9.1	7.0
Government	7	1.5	3.0	3.0	2.8	2.7	2.6	3.5
General government Government	8	3.1	3.1	3.0	2.8	2.7	2.6	3.5
enterprises	9	-5.7	2.9	3.0	2.9	2.6	2.6	3.6
Equals: Net national product	10	3.5	2.0	4.4	6.6	0.7	-1.0	1.5
Addenda:		İ		İ	i			
Gross domestic income 1	11	3.5	1.4	3.3	0.7	-0.8	-0.5	1.8
Gross national income 2	12	3.3	1.5	2.9	2.2	0.7	-1.3	1,1
Net domestic product	13	3.7	1.8	4.9	4.8	-1.0	-0.1	2.3
Net domestic income 3	14	4.4	1.1	3.3	0.2	-1.6	-1.7	1.2

Gross domestic income deflated by the implicit price deflator for gross domestic product.
 Gross national income deflated by the implicit price deflator for gross national product.
 Net domestic income deflated by the implicit price deflator for net domestic product.

Table 1.7.3. Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Quantity Indexes

[Index numbers, 2000=100]

					Seas	onally adj	usted		
	Line	2006	2007		2007		20	008	
	! 			11	! !!!	IV	l I	II	
Gross domestic product	1	115.054	117,388	117.056	118.425	118.374	118.631	119.460	
Plus: Income receipts from the			İ				-		
rest of the world	2	162.549	188.098	186.613	195.771	195.944	180.516	174.333	
Less: Income payments to the rest									
of the world	3	161.192	184.231	192.907	190.305	177.954	167.341	166.304	
Equals: Gross national product	4	115.284	117.795	117,104	118.913	119.302	119.329	119.950	
Less: Consumption of fixed capital	5	121.791	126.321	125.466	126.919	128.631	131.133	133.184	
Private	6	122.731	127.463	126.513	128.093	129.996	132.871	135.137	
Government	7	117.032	120.585	120.182	121.028	121.844	122.626	123.699	
General government	8	116.639	120.211	119.808	120.651	121.472	122,253	123.318	
Government	i								
enterprises	9	119.224	122.684	122.282	123.145	123.935	124.726	125.837	
Equals: Net national product	10	114.406	116.652	115.982	117.838	118.054	117.763	118.201	
Addendum:	:								
Net domestic product	11	114.143	116.187	115.924	117.280	117.000	116.966	117.639	

Table 1.7.4. Price Indexes for Gross Domestic Product, **Gross National Product, and Net National Product**

					Seas	onally adji	onally adjusted				
	Line	2006	2006 2007		2007			08			
		:		Ш	III	IV	1	11			
Gross domestic product	1	116.676	119.819	119.531	119.984	120.826	121.613	121.951			
rest of the world Less: Income payments to the rest	2	116.618	119.722	119.472	119.975	121.060	122.117	123.386			
of the world	3	116.794	119.907	119.626	120.197	121.302	122.572	124.018			
Equals: Gross national product Less: Consumption of fixed capital Private Government General government Government enterprises	4 5 6 7 8	116.673 112.252 111.504 116.233 115.252	119.815 114.661 113.313 121.816 120.682	119.529 114.548 113.285 121.257 120.137	119.978 114.879 113.456 122.423 121.268 128.517	120.822 115.095 113.515 123.471 122.286	121.601 114.142 112.213 124.403 123.312	121.938 113.974 111.821 125.463 124.385			
Equals: Net national product	10	117.304	120.554	120.242	120.708	121.644	122.685	123.099			
Addendum: Net domestic product	11	117.310	120.561	120.247	120.717	121.653	122.706				

Table 1.7.5. Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income

[Billions of dollars]

				Se	asonally a	idjusted at	annual ra	tes
	Line	2006	2007		2007		20	08
				II	III	IV	I	II
Gross domestic product	1	13,178.4	13,807.5	13,737.5	13,950.6	14,031.2	14,150.8	14,294.5
of the world	2	725.4	861.7	852.8	898.5	907.4	843.2	822.8
Less: Income payments to the rest of the world	3	647.1	759.3	793.2	786.3	742.0	705.1	708.9
Equals: Gross national product	4	13.256.6	13,910.0			14.196.6	14,289.0	14.408.3
Less: Consumption of fixed capital	5	1.623.9	1,720.5	1,707.0	1.731.9	1,758.6	1,778.0	1.803.1
Private	6	1.356.0	1,431.1	1,420.0	1,440.1	1,462.3	1,477.5	1,497.4
Domestic business	7	1,085.5	1,147.0	1,138.5	1,154.4	1,171.4	1,186.1	1,205.6
Capital consumption		.,	,		, .	,	,	, ,
allowances	8	1,006.1	1,055.5	1,051.6	1.059.4	1,067.2	1,286.0	1,295.2
Less: Capital				}				
consumption					!			
adjustment	9	-79.4	-91.5	-8 6.9	-95.1	-104.2	100.0	89.6
Households and				004.5			004.4	201.0
institutions	10		284.1	281.5		290.9	291.4	
Government	11	268.0	289.4	287.0	291.8	296.3	300.5	
General government Government	12	223.7	241.4	239.5	243.4	247.1	250.8	255.2
enterprises	13	44.3	48.0	47.6	48.4	49.2	49.7	50.5
· ·							· ·	
Equals: Net national product	14		12,189.5		12,330.8			
Less: Statistical discrepancy	15	-163.0	-81.4	-143.4	-7.8	13.9	63.4	98.4
Equals: National income Less: Corporate profits with	16	11,795.7	12,270.9	12,233.6	12,338.6	12,424.1	12,447.6	12,506.9
inventory valuation and capital								
consumption adjustments	17	1,668.5	1,642.4	1,672.5	1,668.3	1,611.1	1,593.5	1,533.3
Taxes on production and								
imports less subsidies	18	926.4	963.2	956.4	965.7	975.3	975.1	988.5
Contributions for		!					1	
government social	19	925.5	965.1	959.1	966.0	975.3	992.2	997.0
insurance Net interest and	19	925.5	900.1	959.1	900.0	9/5.3	992.2	997.0
miscellaneous payments							i	
on assets	20	631.2	664.4	660.8	663.0	688.1	662.3	683.4
Business current transfer		001.2	001.1	000.0	000.0	000.1	002.0	000.1
payments (net)	21	85.4	100.2	97.4	102.2	103.1	103.2	102.1
Current surplus of								
government enterprises	22	-8.6	-7.9	-8.5	-5.5	-6.7	-7.1	-7.7
Wage accruals less					ĺ			
disbursements	23	1.3	- 6.3	0.0	0.0	0.0	0.0	0.0
Plus: Personal income receipts on								
assets	24	1,824.8	2,000.1	1,982.5	2,030.9	2,056.2	2,054.1	2,052.3
Personal current transfer	25	4 000 0	1 710 0	1 000 0	1 700 0	1 707 0	1 770 1	1 000 0
receipts	25	1,603.0	1,713.3	1,699.2	1,720.6	1,737.8	1,778.1	1,926.3
Equals: Personal income	26	10,993.9	11,663.2	11,577.5	11,730.4	11,872.1	11,960.5	12,188.9
Addenda:		l						
Gross domestic income	27	13,341.4	13,889.0		13,958.4	14,017.4	14,087.4	14,196.1
Gross national income	28	13,419.7	13,991.4		14,070.6	14,182.7	14,225.6	
Gross national factor income 1	29	12,416.5	12,935.9	12,895.3	13,008.2	13,111.1	13,154.4	13,227.0
Net domestic product	30	11,554.4 11,717.5	12,087.1 12,168.5	12,030.5 12,173.9	12,218.6 12,226.4	12,272.6 12,258.8	12,372.9 12,309.5	12,491.3 12,393.0
Net domestic income Net national factor income 2			11,215.5		11,276.3		11,376.4	11,423.9
NECHALIONAL IACIOI INCOME "	J J Z	10,104.0	11,210.0	111100.0	11,410.0	11,006.0	11,010.4	11,720.5

Consists of compensation of employees, proprietors' income with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAdj), rental income of persons with CCAdj, corporate profits with IVA and CCAdj, net interest and miscellaneous payments, and consumption of fixed capital.
 Consists of gross national factor income less consumption of fixed capital.

Table 1.7.6. Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Chained Dollars

[Billions of chained (2000) dollars]

			Se	easonally a	idjusted at	annual rat	es
Line	2006	2007		2007		20	08
			łI	III	IV	I	II
1	11,294.8	11,523.9	11,491.4	11,625.7	11,620.7	11,646.0	11,727.4
_	622.2	719.9	714.3	749.3	749.9	690.9	667.2
3	554.1	633.3	663.1	654.1	611.7	575.2	571.6
4 5 6 7 8	11,362.3 1,446.7 1,216.1 230.5 194.1 36.5	11,609.8 1,500.5 1,263.0 237.5 200.0	1,490.3 1,253.6 236.7 199.3	200.7	202.1	11,760.9 1,557.6 1,316.6 241.6 203.4	11,822.2 1,582.0 1,339.0 243.7 205.2
10	9.916.8	10,111.5	10.053.4	10.214.3	10.233.0	10.207.8	10.245.7
	.,	,	,	,	,	,	,
13	11,502.0 9,849.6	11,591.9 11,677.7 10,025.9	11,661.7 10,003.2	11,726.4 10,120.3	11,746.8 10,096.1	11,708.8 10,093.2	11,741.4 10,151.2
	1 2 3 4 5 6 7 8 9 10 11 12	1 11,294.8 2 622.2 3 554.1 4 11,362.3 5 1,446.7 6 1,216.1 7 230.5 8 194.1 9 36.5 10 9,916.8 11 11,434.6 12 11,502.0 13 9,849.6	1 11,294.8 11,523.9 2 622.2 719.9 3 554.1 633.3 4 11,362.3 11,609.8 5 1,446.7 1,500.5 6 1,216.1 1,263.0 7 230.5 237.5 8 194.1 200.0 9 36.5 37.5 10 9,916.8 10,111.5 11 11,434.6 11,591.9 12 11,502.0 11,677.7 13 9,849.6 10,025.9	Line 2006 2007 1	Line 2006 2007 2007	Line 2006 2007 2007	1 11,294.8 11,523.9 11,491.4 11,625.7 11,620.7 11,646.0 2 622.2 719.9 714.3 749.3 749.9 690.9 3 554.1 633.3 663.1 654.1 611.7 575.2 4 11,362.3 11,609.8 11,541.7 11,719.9 11,758.3 11,760.9 5 1,446.7 15,00.5 1,490.3 1,507.6 1,527.9 1,557.6 6 1,216.1 1,263.0 1,253.6 1,269.2 1,288.1 1,316.6 7 230.5 237.5 236.7 238.4 240.0 241.6 8 194.1 200.0 199.3 200.7 202.1 203.4 9 36.5 37.5 37.4 37.7 37.9 38.2 10 9,916.8 10,111.5 10,053.4 10,214.3 10,233.0 10,207.8 11 11,434.6 11,591.9 11,611.3 11,632.3 11,609.3 11,593.8 12 11,502.0 11,677.7 11,661.7 11,726.4 11,746.8 11,708.8 13 9,849.6 10,025.9 10,003.2 10,120.3 10,096.1 11,093.2

Table 1.8.3. Command-Basis Real Gross National Product, Quantity Indexes

					Seas	onally adju	usted	
	Line	2006	2007		2007	007		08
	İ	1 115.284		H	ill	IV	1	H
Gross national product Less: Exports of goods and services and income receipts	1	115.284	117.795	117.104	118.913	119.302	119.329	119.950
from the rest of the world Plus: Command-basis exports of goods and services and income receipts from the rest of the	2	131.369	145.597	142.938	150.337	151.448	148.662	150.058
world 1 Equals: Command-basis gross national product	4	128.521 114.857	142.179 117.282	140.031 116.668	146.163 118.287	145.463 118.404	141.612 118.271	138.541 118.222
Addendum: Percent change from preceding period in command-basis real gross national product	5	2.5	2.1	3.3	5.7	0.4	-0.4	-0.2

^{1.} Exports of goods and services and income receipts deflated by the implicit price deflator for imports of goods and services and income payments

Table 1.8.6. Command-Basis Real Gross National Product, Chained Dollars [Billions of chained (2000) dollars]

				Se	easonally a	ıdjusted at	annual rat	es
	Line	2006	2007		2007		20	108
		! :		11	III	IV	ı	
Gross national product	1	11,362.3	11,609.8	11,541.7	11,719.9	11,758.3	11,760.9	11,822.2
Flus: Command-basis exports of goods and services and income receipts from the rest of the	2	1,942.9	2,153.3	2,114.0	2,223.4	2,239.8	2,198.6	2,219.3
world 1	3	1,900.8	2,102.7	2,071.0	2,161.7	2,151.4	2,094.4	2,049.0
Equals: Command-basis gross national product	4	11,320.2	11,559.2	11,498.7	11,658.3	11,669.8	11,656.8	11,651.9
Addendum: Terms of trade 2	5	97.832	97.652	97.969	97.226	96.051	95.261	92.328

^{1.} Exports of goods and services and income receipts deflated by the implicit price deflator for imports of goods and

Gross domestic income deflated by the implicit price deflator for gross domestic product.
 Gross national income deflated by the implicit price deflator for gross antional product.
 Net domestic income deflated by the implicit price deflator for gross antional product.
 Nore. Except as noted in footnotes 1, 2 and 3, chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Exports of guous afto services and income receipts demand by the implicit price deflator for exports of goods and services and income receipts to the corresponding implicit price deflator for imports divided by 100.

Note: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.10. Gross Domestic Income by Type of Income

					Seasonally a	adjusted at a	nnual rates	
	Line	2006	2007		2007		200)8
			ļ	П	III	IV	1	
Gross domestic income	. 1	13,341.4	13,889.0	13,881.0	13,958.4	14,017.4	14,087.4	14,196.1
Compensation of employees, paid	. 2	7.440.4	7,819.4	7.767.2	7.846.4	7.948.3	8,017.0	8.078.9
Wage and salary accruals		6,035.1	6,362.8	6,317.7	6,384.8	6,472.8	6,525.2	6,575.8
Disbursements	. 4	6,033.9	6,369.0	6,317.7	6,384.8	6,472.8	6,525.2	6,575.8
To persons		6,024.4	6,359.0	6,307.7	6,374.8	6,462.5	6,515.0	6,565.6
To the rest of the world		9.5	10.0	10.0	10.1	10.3	10.2	10.2
Wage accruals less disbursements		1.3	-6.3	0.0	0.0	0.0	0.0	0.0
Supplements to wages and salaries		1,405.3	1,456.6	1,449.4	1,461.6	1,475.5	1,491.7	1,503.1
Taxes on production and imports	. 9	976.2	1,015.5	1,012.3	1,019.2	1,027.7	1,025.8	1,039.4
Less: Subsidies	. 10	49.7	52.3	55.9	53.5	52.3	50.6	50.8
Net operating surplus	. 11	3,350.6	3.386.0	3.450.3	3,414.4	3,335.2	3,317.4	3,325.5
Private enterprises		3,359.2	3,393.9	3,458.8	3,419.9	3,341.9	3,324.5	3,333.3
Net interest and miscellaneous payments, domestic industries		813.8	899.6	897.0	900.1	936.7	915.4	935.8
Business current transfer payments (net)	. 14	85.4	100.2	97.4	102.2	103.1	103.2	102.1
Proprietors' income with inventory valuation and capital consumption adjustments	. 15	1,014.7	1,056.2	1,050.2	1,063.8	1,073.8	1,071.7	1,076.9
Rental income of persons with capital consumption adjustment	. 16	44.3	40.0	44.6	41.8	38.6	39.1	58.6
Corporate profits with inventory valuation and capital consumption adjustments, domestic	!		4 007 0	4 000 =	4 044 0	4 400 -	4 405 4	4 4 50 0
industries		1,401.0	1,297.8	1,369.7	1,311.9	1,189.7	1,195.1	1,159.8
Taxes on corporate income		468.9	450.4	468.5	451.1	433.5	402.9	406.8
Profits after tax with inventory valuation and capital consumption adjustments		932.1 628.8	847.4 671.1	901.1 661.7	860.8 : 662.2	756.3 706.6	792.1 654.9	753.0 681.6
Net dividends	. 20	020.0	0/1.1	001.7	002.2	700.0	054.9	001.0
adjustments	. 21	303.3	176.3	239.4	198.6	49.7	137.2	71.4
Current surplus of government enterprises		-8.6	-7.9	-8.5	-5.5	-6.7	- 7.1	-7.7
Consumption of fixed capital		1.623.9	1.720.5	1.707.0	1.731.9	1.758.6	1,778,0	1.803.1
Private		1,356.0	1,431.1	1,420.0	1,440.1	1,462.3	1,477.5	1,497.4
Government		268.0	289.4	287.0	291.8	296.3	300.5	305.7
Addendum:	- 1							
Statistical discrepancy	. 26	-163.0	-81.4	-143.4	-7.8	13.9	63.4	98.4

Table 1.12. National Income by Type of Income

					Seasonally a	adjusted at ann	ual rates	
	Line	2006	2007		2007		200	8
	. 1			II	Ш	IV	1 12,447.6 8,009.7 6,518.0 1,109.7 5,408.3 1,491.7 1,015.3 476.4 1,071.7 41.6 1,030.1 3.1 1,593.5 402.9 1,190.6 80.2 32.2 63.0 8.0 -7.1 1,337.0 358.1 978.8 -109.4 1,446.3 1,071.7 41.6 49.4 4.7 8.1 1,030.1 871.0 -13.5 5.9 -16.8 81.593.5 1,	II
National income	1	11,795.7	12,270.9	12,233.6	12,338.6	12,424.1	12,447.6	12,506.9
Compensation of employees	2	7.433.8	7.812.3	7,760.1	7,839,3	7.941.0	8.009.7	8.071.8
Wage and salary accruals		6,028.5	6,355.7	6,310.7	6,377.7	6,465.5		6,568.6
Government	4	1,023.0	1,075.2	1,068.1	1,080.8	1,092.1	1,109.7	1,123.4
Other	5	5,005.5	5,280.5	5,242.5	5,297.0	5,373.4		5,445.3
Supplements to wages and salaries	6	1,405.3	1,456.6	1,449.4	1,461.6	1,475.5		1,503.
Employer contributions for employee pension and insurance funds	7 8	956.8	991.9	987.7	996.5	1,005.9		1,024.4
Employer contributions for government social insurance	7	448.5	464.7	461.7	465.1	469.6		478.
Proprietors' income with IVA and CCAdj	9	1,014.7	1,056.2	1,050.2	1,063.8	1,073.8		1,076.9
Farm	10	16.2	44.0	42.3	47.4	47.1		38.0
Nonfarm		998.6	1,012.2	1,007.9	1,016.4	1,026.7		1,039.0
Rental income of persons with CCAdj		44.3	40.0	44.6	41.8	38.6		58.6
Corporate profits with IVA and CCAdj	13	1,668.5	1,642.4	1,672.5	1,668.3	1,611.1		1,533.3
Taxes on corporate income	14	468.9	450.4	4 6 8.5	451.1	433.5		406.8
Profits after tax with IVA and CCAdj	15	1,199.6	1,192.0	1,204.0	1,217.3	1,177.6		1,126.8
Net dividends	16	702.1	788.7	779.2	797.6	816.4		846.4
Undistributed profits with IVA and CCAdj	17	497.5	403.4	424.8	419.7	361.2		280.0
Net interest and miscellaneous payments	18	631.2	6 64.4	660.8	663.0	688.1	662.3	683.4
Taxes on production and imports	19	976.2	1,015.5	1,012.3	1,019.2	1,027.7	1,025.8	1,039.4
Less: Subsidies	20	49.7	52.3	55.9	53.5	52.3	50.6	50.8
Business current transfer payments (net)	21	85.4	100.2	97.4	102.2	103.1		102.
To persons (net)	'	24.9	31.9	31.7	32.5	33.1		32.4
To government (net)		57.9	61.4	61.1	61.5	62.1		63.6
To the rest of the world (net)		2.5	6.9	4.6	8.1	8.0	8.0	6.
Current surplus of government enterprises		-8.6	-7.9	-8.5	-5.5	-6.7	-7.1	-7.7
Cash flow:	i			j				
Net cash flow with IVA and CCAdj	26	1,390.3	1,348.7	1,363.2	1,371.4	1,326.9	1,337.0	1,276.5
Undistributed profits with IVA and CCAdj	27	497.5	403.4	424.8	419.7	361.2		280.0
Consumption of fixed capital	28	892.8	945.3	938.4	951.8	965.7		996.
Less: Inventory valuation adjustment	29	-39.5	-51.2	-55.3	-31.0	-74.1		-154.0
Equals: Net cash flow	30	1,429.8	1,399.9	1,418.5	1,402.5	1,401.0	1,446.3	1,430.
Addenda:		4 04 4 7	4.050.0	4.050.0	4 000 0	4 070 0	4 074 7	4 070 /
Proprietors' income with IVA and CCAdj	31	1,014.7 16.2	1,056.2 44.0	1,050.2 42.3	1,063.8 47.4	1,073.8 47.1		1,076.9 38.0
Farm	33	23.3	51.5	49.7	54.9	54.8		45.9
Capital consumption adjustment	34	-7.2	-7.5	-7.4	-7.5	-7.7 i		-7.9
Nonfarm	35	998.6	1.012.2	1.007.9	1.016.4	1.026.7		1.039.0
Proprietors' income (without IVA and CCAdj)	36 !	892.5	893.5	891.0	893.3	907.0		881.9
Inventory valuation adjustment	37	-3.8	-6.8	-7.3	-3.9	-10.0	-13.5	19.
Capital consumption adjustment	38	109.9	125.5	124.1	127.0	129.7		176.
Rental income of persons with CCAdj	39	44.3	40.0	44.6	41.8	38.6		58.
Rental income of persons (without CCAdj)	40	60.7	56.8	61.2	58.6	55.7		75.
Capital consumption adjustment	41	-16.4	-16.8	-16.6	-16.8	-17.0		-16.
Corporate profits with IVA and CCAdj	42	1,668.5 1.834.2	1,642.4 1.835.1	1,672.5 1.859.5	1,668.3 1,866.1	1,611.1 1,820.2		1,533. 1,596.
Corporate profits with IVA	43	1,873.7	1,886.3	1,914.8	1,897.1	1.894.3		1,750.
Taxes on corporate income	45	468.9	450.4	468.5	451.1	433.5		406.8
Profits after tax (without IVA and CCAdj)	46	1,404.8	1.435.9	1,446.3	1,446.1	1,460.9		1,343.2
Net dividends	47	702.1	788.7	779.2	797.6	816.4	832.5	846.
Undistributed profits (without IVA and CCAdj)	48	702.7	647.3	667.1	648.5	644.5		496.
Inventory valuation adjustment	49	-39.5	-51.2	-55.3	-31.0	-74.1		-154.0
Capital consumption adjustment	50	-165.7	-192.7	-187.0	-197.8	-209.2	-48.0	-62.

IVA Inventory valuation adjustment CCAdj Capital consumption adjustment

Table 1.14. Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial **Domestic Corporate Business in Current and Chained Dollars**

					Seasonally a	djusted at an	nua! rates	
	Line	2006	2007		2007	1	200	8
		1		II	#11	IV	I	II
Gross value added of corporate business 1		7,962.5	8,195.3	8,219.9	8,235.9	8,207.1	8,233.3	8,258.0
Consumption of fixed capital		892.8	945.3	938.4	951.8	965.7	978.8	996.5
Net value added		7,069.7	7,249.9	7,281.6	7,284.2	7,241.4	7,254.5	7,261.5
Compensation of employees	4	4,876.2	5,110.1	5,075.5	5,125.4	5,194.4	5,222.3	5,253.1
Wage and salary accruals	5	4,013.0	4,223.6	4,193.3	4,236.8	4,298.0	4,316.6	4,342.6
Supplements to wages and salaries	6	863.3	886.5	882.3	888.6	896.4	905.7	910.4
Taxes on production and imports less subsidies		640.8	663.9	661.7	666.4	672.1	670.4	678.8
Net operating surplus		1,552.7	1,476.0	1,544.4	1,492.4	1,374.9	1,361.8	1,329.6
Net interest and miscellaneous payments	9	95.2	100.5	100.0	100.1	103.6	100.6	105.2
Business current transfer payments	10	56.5	77.8	74.7	80.4	81.6	66.1	64.7
Corporate profits with IVA and CCAdj	' 11	1,401.0	1,297.8	1,369.7	1,311.9	1,189.7	1,195.1	1,159.8
Taxes on corporate income	12	468.9	450.4	468.5	451.1	433.5	402.9	406.8
Profits after tax with IVA and CCAdj	: 13	932.1	847.4	901.1	860.8	756.3	792.1	753.0
Net dividends	14	628.8	671.1	661.7	662.2	706.6	654.9	681.6
Undistributed profits with IVA and CCAdj	15	303.3	176.3	239.4	198.6	49.7	137.2	71.4
Gross value added of financial corporate business 1	16	1,099.1	1,120.2	1,153.2	1,137.3	1,071.6	1,114.0	1,089.7
Gross value added of nonfinancial corporate business 1	17	6.863.4	7,075.1	7.066.7	7.098.6	7.135.5	7,119.3	7,168.2
Consumption of fixed capital		775.2	822.3	816.0	828.1	840.7	852.6	868.5
Net value added		6.088.3	6.252.8	6.250.7	6.270.6	6.294.8	6.266.7	6.299.8
Compensation of employees		4.316.8	4,525.3	4.497.4	4.537.2	4,602.7	4,623.0	4.646.0
Wage and salary accruals		3,548.2	3,734.2	3,710.0	3,744.2	3.802.8	3,814.8	3,833.5
Supplements to wages and salaries		768.6	791.1	787.3	793.0	799.9	808.2	812.4
Taxes on production and imports less subsidies.		591.1	611.9	609.9	614.2	619.5	617.9	625.6
Net operating surplus	24	1.180.3	1.115.5	1.143.5	1.119.1	1,072.6	1.025.8	1.028.2
Net interest and miscellaneous payments	25	169.6	179.4	178.9	178.8	185.4	180.5	186.7
		71.8		68.0				58.2
Business current transfer payments	20	939.0	68.1 868.1	896.6	67.7	67.7 819.5	57.9 787.4	783.2
Torgo or corporate income	28				872.6			
Taxes on corporate income	28	309.3	321.1	330.9	318.9	314.7	279.8	294.0
		629.7	547.0	565.7	553.7	504.7	507.6	489.2
Net dividends	30	474.4	503.4	496.1	492.7	533.0	494.0	514.2
Undistributed profits with IVA and CCAdj	31	155.3	43.5	69.5	61.0	-28.3	13.6	-25.0
Addenda:	1 1							
Corporate business:	00	4 000 0	45440	4 040 0	4 5 40 5	4 470 0	4 050 4	4.070.5
Profits before tax (without IVA and CCAdi)		1,606.2	1,541.6	1,612.0	1,540.7	1,473.0	1,352.4	1,376.5
Profits after tax (without IVA and CCAdj)		1,137.3	1,091.2	1,143.4	1,089.6	1,039.6	949.5	969.7
Inventory valuation adjustment		-39.5	-51.2	-55.3	-31.0	-74.1	-109.4	-154.0
Capital consumption adjustment	35	-165.7	-192.7	-187.0	-197.8	-209.2	-48.0	-62.7
Nonfinancial corporate business:								
Profits before tax (without IVA and CCAdi)	36	1,127.4	1,091.7	1,119.2	1.080.4	1,080.6	939.6	993.3
Profits after tax (without IVA and CCAdj)."	37	818.1	770.7	788.3	761.5	765.8	659.8	699.3
Inventory valuation adjustment		-39.5	-51.2	-55.3	-31.0	-74.1	-109.4	-154.0
Capital consumption adjustment	39	-149.0	-172.5	-167.4	-176.8	-187.0	-42.8	-56.1
			Value add	ded, in billion	s of chained	(2000) dollars	·	
Gross value added of nonfinancial corporate business 2	40	6.167.8	6.264.5	6,253.1	6,293,3	6.323.5	6.302.0	6,407.9
Consumption of fixed capital 3		686.7	716.9	711.6	721.0	731.6	744.8	757.5
Net value added 4		5,481.1	5.547.6	5,541.5	5,572.3	5.591.9	5.557.2	5.650.5
	72	0,701.1	U. 17U,U	J,J-71.0	0,012.0			

^{1.} Estimates for financial corporate business and nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. The current-dollar gross value added is defiated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

3. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100.

4. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital. IVA Inventory valuation adjustment

CCAd] Capital consumption adjustment

Table 1.15. Price, Costs, and Profit Per Unit of Real Gross Value Added of Nonfinancial Domestic Corporate Business [Dollars]

					Sea	sonally adjus	sted	
	Line	2006	2007		2007		20	08
				II .	111	IV	1	II
Price per unit of real gross value added of nonfinancial corporate business 1	1	1.113	1.129	1.130	1.128	1.128	1.130	1.119
Compensation of employees (unit labor cost)	2	0.700	0.722	0.719	0.721	0.728	0.734	0.725
Unit nonlabor cost Consumption of fixed capital Taxes on production and imports less subsidies plus business current transfer payments	3 4 5 6	0.260 0.126 0.107 0.027	0.269 0.131 0.109 0.029	0.267 0.130 0.108 0.029	0.268 0.132 0.108 0.028	0.271 0.133 0.109 0.029	0.271 0.135 0.107 0.029	0.272 0.136 0.107 0.029
Corporate profits with IVA and CCAdj (unit profits from current production) Taxes on corporate income Profits after tax with IVA and CCAdj	7 8 9	0.152 0.050 0.102	0.139 0.051 0.087	0.143 0.053 0.090	0.139 0.051 0.088	0.130 0.050 0.080	0.125 0.044 0.081	0.122 0.046 0.076

^{1.} The implicit price deflator for gross value added of nonfinancial corporate business divided by 100. Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

Nore. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

IVA Inventory valuation adjustment

CCAdj Capital consumption adjustment

2. Personal Income and Outlays

Table 2.1. Personal Income and Its Disposition

[Billions of dollars]

		İ			Seasonally a	adjusted at a	nnual rates	
	Line	2006	2007		2007		200	08
				11	III	iv	1	II
Personal income		10,993.9	11,663.2	11,577.5	11,730.4	11,872.1	11,960.5	12,188.9
Compensation of employees, received	2	7,432.6	7,818.6	7,760.1	7,839.3	7,941.0	8,009.7	8,071.8
Wage and salary disbursements		6,027.2	6,362.0	6,310.7	6,377.7	6,465.5	6,518.0	6,568.6
Private industries		5,004.2	5,286.7	5,242.5	5,297.0	5,373.4	5,408.3	5,445.3
Government	5	1,023.0	1,075.2	1,068.1	1,080.8	1,092.1	1,109.7	1,123.4
Supplements to wages and salaries		1,405.3	1,456.6	1,449.4	1,461.6	1,475.5	1,491.7	1,503.1
Employer contributions for employee pension and insurance funds	7	956.8	991.9	987.7	996.5	1,005.9	1,015.3	1,024.4
Employer contributions for government social insurance	8	448.5	464.7	461.7	465.1	469.6	476.4	478.7
Proprietors' income with inventory valuation and capital consumption adjustments	9	1,014.7	1,056.2	1,050.2	1,063.8	1,073.8	1,071.7	1,076.9
Farm	10	16.2	44.0	42.3	47.4	47.1	41.6	38.0
Nonfarm	11	998.6	1,012.2	1,007.9	1,016.4	1,026.7	1,030.1	1,039.0
Rental income of persons with capital consumption adjustment	12	44.3	40.0	44.6	41.8	38.6	39.1	58.6
Personal income receipts on assets	13	1,824.8	2,000.1	1,982.5	2,030.9	2,056.2	2,054.1	2,052.3
Personal interest income	14	1,125.4	1,214.3	1,206.1	1,236.2	1,242.7	1,224.6	1,208.7
Personal dividend income		699.4	785.8	776.5	794.7	813.5	829.5	843.6
Personal current transfer receipts	16	1,603.0	1,713.3	1,699.2	1,720.6	1,737.8	1,778.1	1,926.3
Government social benefits to persons	17	1,578.1	1,681.4	1,667.5	1,688.0	1,704.7	1,745.8	1,893.9
Old-age, survivors, disability, and health insurance benefits	18	938.9	999.4	997.5	1,008.8	1,009.6	1,032.4	1,050.0
Government unemployment insurance benefits	19	29.9	32.3	31.2	32.5	34.3	38.2	41.4
Veterans benefits	20	39.2	41.9	41.9	42.1	42.7	44.6	44.9
Family assistance 1	21	18.3	18.8	18.7	18.9	19.0	19.2	19.3
Other		551.7	588.9	578.2	585.7	599.2	611.5	738.4
Other current transfer receipts, from business (net)		24.9	31.9	31.7	32.5	33.1	32.2	32.4
Less: Contributions for government social insurance		925.5	965.1	959.1	966.0	975.3	992.2	997.0
Less: Personal current taxes		1,353.2	1,492.8	1,489.4	1,501.6	1,520.5	1,535.0	1,354.1
Equals: Disposable personal income	26	9,640.7	10,170.5	10,088.0	10,228.8	10,351.5	10,425.5	10,834.8
Less: Personal outlays	27	9.570.0	10,113,1	10.056.9	10.182.0	10.309.2	10.404.9	10.538.2
Personal consumption expenditures		9,207.2	9,710.2	9,657.5	9.765.6	9,892.7	10.002.3	10.138.0
Personal interest payments 2		235.4	265.4	262.6	278.2	276.7	261.7	253.8
Personal current transfer payments		127.4	137.5	136.9	138.1	139.8	140.8	146.4
To government		76.2	81.2	80.8	81.8	82.5	82.9	83.7
To the rest of the world (net)		51.1	56.3	56.0	56.3	57.3	57.9	62.7
Equals: Personal saving		70.7	57.4	31.1	46.8	42.4	20.6	296.6
Personal saving as a percentage of disposable personal income		0.7	0.6	0.3	0.5	0.4	0.2	2.7
Addenda:								
Disposable personal income:					l			
Total, billions of chained (2000) dollars 3	35	8,407.0	8,644.0	8,604.5	8,671.1	8,683.1	8,667.9	8,914.6
Per capita:	!)		
Current dollars		32,222	33,667	33,441	33,820	34,138	34,309	35,579
Chained (2000) dollars	37	28,098	28,614	28.523	28,669	28,636	28,525	29,274
Population (midperiod, thousands)		299,199	302,087	301,667	302,452	303,225	303,868	304,528
Percent change from preceding period:								
Disposable personal income, current dollars	39	6.4	5.5	3.0	5.7	4.9	2.9	16.7
Disposable personal income, chained (2000) dollars	1 1	3.5	2.8	-0.6	3.1	0.6	-0.7	11.9
Disposable personal income, chamed (2000) donars	1 40	ა.၁	2.0	-0.0	3.1	0.0	-0.7	11.9

Consists of aid to families with dependent children and, beginning with 1996, assistance programs operating under the Personal Responsibility and Work Opportunity Reconciliation Act of 1996.
 Consists of nonmortgage interest paid by households.
 Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.

Table 2.2B. Wage and Salary Disbursements by Industry

					Seasonally a	djusted at a		
	Line	2006	2007		2007		200	8
			Ì	Ш	III	IV	ī	II
Wage and salary disbursements	1	6,027.2	6,362.0	6,310.7	6,377.7	6,465.5	6,518.0	6,568.6
Private industries	2	5,004.2	5,286.7	5,242.5	5,297.0	5,373.4	5,408.3	5,445.3
Goods-producing industries	3	1,167.2 731.2	1,205.4 746.0	1,200.7 744.0	1,204.3 743.4	1,218.2 750.2	1,217.7 748.4	1,216.3 748.5
Services-producing industries	5	3,837.1	4,081.3	4,041.9	4,092.6	4,155.3	4,190.5	4,229.0
Trade, transportation, and utilities	6	986.7 2.850.4	1,035.2 3.046.1	1,036.5 3.005.4	1,035.3 3.057.4	1,048.3 3,106.9	1,050.4 3,140.2	1,049.3 3.179.7
Other services-producing industries 1	8	1,023.0	1,075.2	1,068.1	1,080.8	1,092.1	1,109.7	1,123.4

^{1.} Other services-producing industries consists of information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.

Note: Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

Table 2.3.1. Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product

[Percent]

				Sea	asonally ad	ljusted at a	nnual rate	S	
	Line	2006	2007		2007		200	8	
					II	III	IV	1	11
Personal consumption expenditures	1	3.0	2.8	2.0	2.0	1.0	0.9	1.2	
Durable goods	3	4.5 -2.6	4.8 2.0	5.0 1.6	2.3 -6.7	0.4 -0.8	-4.3 -10.7	-2.8 -19.7	
equipment Other	4 5	12.1 6.3	8.0 4.8	5.6 10.6	8.8 9.4	3.9 -3.6	1.8 -2.3	14.0 2.4	
Nondurable goods Food Clothing and shoes Gasoline, fuel oil, and other	6 7 8	3.7 4.0 5.9	2.5 1.9 4.7	1.9 2.8 2.7	1.2 0.3 4.4	2.8 -3.2	-0.4 1.3 3.0	3.9 4.1 10.9	
energy goods	9 10 11 12	-2.0 -1.7 -5.5 4.5	0.8 0.1 10.0 3.2	-2.6 -1.7 -12.9 2.1	-0.4 0.9 -15.5 2.0	-1.7 -2.0 3.2 -1.5	-6.0 -5.2 -16.1 -1.8	-6.4 -4.9 -23.7 6.2	
Services	13 14 15 16 17 18 19 20	2.5 3.2 -0.4 -3.0 1.5 2.0 2.6 3.2	2.6 1.5 1.8 1.9 1.8 1.9 2.9 4.5	1.4 0.8 0.5 -2.4 2.6 1.5 1.0 2.5	2.4 0.7 1.6 1.1 1.9 2.3 3.7 2.4	1.4 1.2 2.5 0.5 3.9 -0.8 4.0 -0.4	2.4 0.5 1.8 7.4 -2.1 1.7 4.9 -4.7	0.7 1.7 -4.3 -11.0 1.0 -3.0 2.8 1.3	
Other Addenda:	21	2.5	3.2	2.7	2.8	-0.8	4.1	-0.3	
Energy goods and services 1 Personal consumption expenditures excluding food	22	-2.4	1.2	2.5	0.2	-0.9	-1.5	-8.0	
and energy	23	3.3	3.1	2.2	2.4	0.8	1.0	1.5	

^{1.} Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.2. Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product

				Se	asonally a	djusted at	annual rate	es
	Line	2006	2007		2007		20	08
	. ;			н	III	IV	ı	H
Percent change at annual rate:								
Personal consumption expenditures	1	3.0	2.8	2.0	2.0	1.0	0.9	1.2
Percentage points at annual rates:								
Motor vehicles and parts Furniture and household	3	0.52 -0.13	0.54 0.09	0.55 0.07	0.26 -0.32	0.04 -0.04	-0.47 -0.49	-0.30 -0.90
equipment Other	4 5	0.51 ¹ 0.14	0.34 0.11	0.24 0.24	0.36 0.21	0.16 -0.09	0.07 -0.05	0.55 0.06
Nondurable goods	6 7 8	1.06 0.55 0.23	0.72 0.26 0.18	0.56 0.38 0.11	0.35 0.04 0.17	0.08 0.38 -0.12	0.11	1.13 0.56 0.39
energy goods	9 10 11 12	-0.07 -0.06 -0.01 0.36	0.03 0.00 0.02 0.25	-0.09 -0.06 -0.04 0.17	-0.01 0.03 -0.04 0.16	0.07 0.07 0.01 0.12	-0.26 -0.20 -0.05 -0.14	-0.28 -0.20 -0.08 0.46
Services Housing Household operation Electricity and gas. Other household operation Transportation Medical care Recreation Other	13 14 15 16 17 18 19 20 21	1.47 0.48 -0.02 -0.07 0.05 0.08 0.45 0.13 0.35	1.53 0.22 0.10 0.04 0.06 0.07 0.50 0.18 0.45	0.86 0.12 0.03 -0.05 0.08 0.06 0.18 0.10 0.37	1.40 0.11 0.09 0.03 0.06 0.09 0.63 0.10 0.39	0.84 0.17 0.13 0.01 0.12 -0.03 0.69 -0.01 -0.11	1.44 0.07 0.10 0.16 0.07 0.06 0.84 -0.20 0.57	0.40 0.25 -0.24 -0.27 0.03 -0.11 0.49 0.05 -0.05
Addenda: Energy goods and services ' Personal consumption expenditures excluding food	22	-0.14	0.07	-0.15	0.01	-0.05	-0.09	-0.55
and energy	23	2.64	2.46	1.74	1.96	0.62	0.78	1.22

^{1.} Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.3. Real Personal Consumption Expenditures by Major Type of Product, Quantity Indexes

[Index numbers, 2000=100]

	1				Seas	onaliy adju	sted	
	Line	2006	2007		2007		20	08
		١ ,		Ш	III	IV	ı	II
Personal consumption								
expenditures	[1	119.135	122.456	122.226	122.838	123.130	123.395	123.770
Durable goods		137.274	143.908	143.894	144.720	144.856	143.284	142.273
Motor vehicles and parts	3	113.304	115.582	116.767	114.746	114.513	111.313	105.357
Furniture and household	١.	475 004	400.000	400 000	400 000	400.057	404	204 245
equipment	4	175.831	189.830	188.009	192.006	193.857	194.714	201.210
Other		132.979	139.314	138.918	142.080	140.796	139.967	
Nondurable goods	6	119.930	122.872	122.815	123.182	123.261	123.147	124.317
Food	7	117.831	120.038	119.987	120.080	120.924	121.315	122.534
Clothing and shoes	8	132.484	138.677	138.442	139.942	138.806	139.821	143.488
Gasoline, fuel oil, and other	9	102.633	103,438	103.422	103.330	102.901	101.329	99.664
energy goodsGasoline and oil	10	104.870	105.007	104.909	105.330	104.617	103.243	101.954
Fuel oil and coal	11	78.606	86.464	87.329	83.740	84.398	80,774	75.486
Other	12	125.011	128.976	128.953	129.588	129.094	128.514	130.448
Services	13	115.298	118.259	117.916	118.605	119.020	119.739	119.937
Housing	14	114.718	116.420	116.289	116.501	116.839	116.978	117.469
Household operation	15	106.000	107.959	107.617	108.035	108.696	109.183	108.001
Electricity and gas	16	103.457	105.447	105.109	105.399	105.540	107.453	104.375
Other household operation	17	107.826	109.760	109.415	109.932	110.980	110.404	110.67
Transportation	18	100.853	102.731	102.582	103.172	102.969	103.408	102.628
Medical care	19	125.648	129.317	128,499	129.659	130.943	132.522	133.451
Recreation	20	119.546	124.880	124.723	125,479	125.365	123.860	124.263
Other	21	111.625	115.218	115.063	115,866	115.638	116.814	116.714
Addenda:								
Energy goods and services 1	22	102.973	104.223	104.090	104.139	103.913	103.532	101.388
Personal consumption	1 -							
expenditures excluding food								
and energy	23	120.507	124.197	123.927	124.679	124.921	125.225	125.70

^{1.} Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.4. Price Indexes for Personal Consumption Expenditures by Major Type of Product

					Seas	onally adju	ısted	
	Line	2006	2007		2007		20	08
				11	101	IV	ī	11
Personal consumption expenditures	1	114.675	117.659	117.246	117.969	119.221	120.283	121.544
Durable goods Motor vehicles and parts Furniture and household	2 3	88.772 99.099	87.154 98.589	87.365 98.367	86.938 98.737	86.598 98.919	86.581 98.698	86.23 7 98.382
equipmentOther	4 5	73.331 98.460	69.924 99.421	70.554 99.348	69.426 99.232	68.445 99.608	68.115 100.809	67.161 102.109
Food	6 7 8	114.984 115.344 91.332	118.407 119.682 90.595	117.830 119.023 90.468	118.682 120.440 90.114	121.092 121.553 90.311	123.059 123.007 90.203	125.021 124.943 89.520
energy goods	9 10 11 12	171.084 170.343 180.338 109.796	185.237 184.642 192.322 111.013	183.081 182.798 186.051 110.752	185.479 184.912 192.164 110.946	205.630 204.938 213.849 111.638	218.289 216.917 235.889 112.598	231.457 228.625 270.125 113.027
Services Housing Household operation Electricity and gas Other household operation Transportation Medical care Recreation Other	13 14 15 16 17 18 19 20 21	120.752 120.281 121.503 141.370 110.042 116.172 122.136 118.532 121.376	124.712 124.679 124.813 144.797 113.275 119.318 126.601 120.418 125.365	124.218 124.217 124.814 145.416 112.933 118.559 126.049 120.141 124.720	125.179 125.110 125.018 144.522 113.745 119.935 126.962 120.595 126.145	126.253 126.086 126.005 146.182 114.354 121.004 128.078 121.833 127.259	127.133 126.994 127.183 148.139 115.093 122.455 128.364 122.851 128.529	128.450 127.623 131.604 157.995 116.476 124.768 129.127 123.698 129.950
Addenda: Energy goods and services 1 Personal consumption expenditures excluding food	22	158.328	167.857	166.907	167.880	180.026	188.015	199.76
and energy	23	112.129	114.548	114.201	114.797	115.512	116.158	116.78

^{1.} Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.5. Personal Consumption Expenditures by Major Type of Product

[Billions of dollars]

				Se	asonally a	djusted at	annual rat	es
	Line	2006	2007		2007		20	08
				П	łII	IV	ı	11
Personal consumption expenditures	1	9,207.2	9,710.2	9,657.5	9,765.6	9,892.7	10,002.3	10,138.0
Durable goods	2 3	1,052.1 434.0	1,082.8 440.4	1,085.3 444.0	1,086.2 437.9	1,083.0 437.8	1,071.0 424.7	1,059.3 400.6
equipment Other	5	403.5 214.6	415.3 227.0	415.2 226.2	417.2 231.1	415.3 229.9	415.1 231.3	423.0 235.7
Nondurable goods	6 7 8	2,685.2 1,257.4 360.2	2,833.0 1,329.1 374.0	2,817.7 1,321.2 372.9	2,846.6 1,337.9 375.4	2,906.2 1,359.8 373.2	2,950.7 1,380.5 375.5	3,026.2 1,416.3 382.4
energy goods	9 10 11 12	336.2 313.8 22.4 731.4	366.9 340.6 26.3 762.9	362.7 336.9 25.8 761.0	367.1 341.6 25.5 766.1	405.3 376.7 28.6 767.9	423.7 393.4 30.2 771.1	441.8 409.5 32.3 785.7
Services	13 14 15 16 17 18 19 20 21	5,469.9 1,388.7 502.4 209.6 292.9 341.2 1,575.8 380.1 1,281.6	5,794.4 1,460.9 525.7 218.8 306.9 357.0 1,681.1 403.4 1,366.3	5,754.4 1,453.8 524.0 219.0 305.0 354.2 1,663.0 402.0 1,357.4	5,832.8 1,466.9 526.9 218.3 308.6 360.4 1,690.2 405.9 1,382.5	5,903.5 1,482.7 534.3 221.1 313.2 362.9 1,721.9 409.7 1,392.0	5,980.6 1,495.1 541.7 228.1 313.6 368.8 1,746.6 408.2 1,420.2	6,052.5 1,508.8 554.5 236.3 318.1 372.9 1,769.3 412.3 1,434.6
Addenda: Energy goods and services ¹ Personal consumption expenditures excluding food	22	545.8	585.7	581.7	585.4	626.4	651.8	678.1
and energy	23	7,404.0	7,795.3	7,754.6	7,842.3	7,906.6	7,970.1	8,043.5

^{1.} Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.6. Real Personal Consumption Expenditures by Major Type of Product, Chained Dollars

[Billions of chained (2000) dollars]

				Se	asonally a	djusted at	annual rati	es
	Line	2006	2007		2007		20	08
		8,029.0 1,185.1 437.9 550.2 218.0 2,335.3 1,090.1 196.5 184.2 12.4 666.1 4,529.9 1,154.6 413.5 148.3 266.1 293.7 1,055.9 -53.8		и	III	IV	I	II
Personal consumption expenditures	1	8,029.0	8,252.8	8,237.3	8,278.5	8,298.2	8,316.1	8,341.3
Durable goods	2 3		1,242.4 446.7	1,242.3 451.3	1,249.4 4 4 3.5	1,250.6 442.6	1,237.0 430.2	1,228.3 407.2
equipment Other	4 5		594.0 228.3	588.3 227.7	600.8 232.9	606.6 230.8	609.3 229.4	629.6 230.8
Nondurable goodsFood	6 7 8	1,090.1	2,392.6 1,110.5 412.9	2,391.5 1,110.1 412.2	2,398.6 1,110.9 416.6	2,400.2 1,118.7 413.2	2,397.9 1,122.4 416.3	2,420.7 1,133.6 427.2
energy goods	9 10 11 12	184.2 12.4	198.1 184.5 13.7 687.3	198.0 184.3 13.8 687.1	197.9 184.7 13.3 690.5	197.0 183.8 13.4 687.9	194.0 181.4 12.8 684.8	190.8 179.1 11.9 695.1
Services Housing Household operation Electricity and gas Other household operation Transportation Medical care Recreation Other Residual	13 14 15 16 17 18 19 20 21 22	4,529.9 1,154.6 413.5 148.3 266.1 293.7 1,290.2 320.7 1,055.9	4,646.2 1,171.7 421.2 151.1 270.9 299.2 1,327.8 335.0 1,089.9 -70.7	4,632.7 1,170.4 419.8 150.6 270.0 298.8 1,319.4 334.6 1,088.4 -69.7	4,659.8 1,172.5 421.5 151.0 271.3 300.5 1,331.4 336.6 1,096.0 -74.0	4,676.1 1,175.9 424.0 151.2 273.9 299.9 1,344.5 336.3 1,093.9 -74.4	4,704.3 1,177.3 425.9 154.0 272.5 301.2 1,360.8 332.3 1,105.0 -73.6	4,712.1 1,182.3 421.3 149.6 273.2 298.9 1,370.3
Addenda: Energy goods and services 1 Personal consumption expenditures excluding food	23	-	348.9	348.5	348.6	347.9	346.6	339.4
and energy	24	6,603.1	6,805.3	6,790.5	6,831.7	6,845.0	6,861.6	6,887.8

^{1.} Consists of gasoline, fuel oil, and other energy goods and of electricity and gas. Nore. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-follar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

3. Government Current Receipts and Expenditures

Table 3.1. Government Current Receipts and Expenditures

				Se	easonally a	djusted at	annual rate	s
	Line	2006	2007		2007		20	08
				11	Ш	IV	I	II
Current receipts		3,963.8	4,177.8	4,181.1	4,194.4	4,218.1	4,215.6	4,059.4
Current tax receipts	. 2	2,792.4	2,948.5	2,959.7	2,959.7	2,973.7	2,951.8	2,787.2
Personal current taxes	. 3 .	1,353.2	1,492.8	1,489.4	1,501.6	1,520.5	1,535.0	1,354.1
Taxes on production and imports		976.2	1,015.5	1,012.3	1,019.2	1,027.7	1,025.8	1,039.4
Taxes on corporate income	. 5	449.7	426.3	445.2	426.0	407.7	375.8	378.9
Taxes from the rest of the world		13.4	14.0	12.8	13.0	17.9	15.3	14.8
Contributions for government social insurance		925.5	965.1	959.1	966.0	975.3	992.2	997.0
Income receipts on assets	. 8	120.4	129.5	128.8	130.9	131.3	132.7	135.6
Interest and miscellaneous receipts		117.7	126.6	126.1	128.0	128.4	129.7	132.7
Dividends		2.7	2.8	2.7	2.9	2.9	3.0	2.9
Current transfer receipts		134.2	142.6	142.0	143.3	144.5	145.9	147.4
From business (net)		57.9	61.4	61.1	61.5	62.1	63.0	6 3.6
From persons		76.2	81.2	80.8	81.8	82.5	82.9	83.7
Current surplus of government enterprises	. 14	-8.6	-7.9	-8.5	-5.5	-6.7	-7.1	-7.7
Current expenditures	. 15	4,118.8	4,396.7	4,356.8	4,434.0	4,476.7	4,598.7	4,766.3
Consumption expenditures	. 16	2,081.5	2,212.0	2,195.5	2,234.4	2,266.8	2,324.3	2,380.9
Current transfer payments	. 17	1,611.0	1,721.3	1,696.6	1,723.1	1,751.2	1,793.5	1,930.2
Government social benefits	. 18	1,581.4	1,685.0	1,671.1	1,691.7	1,708.4	1,749.5	1,897.6
To persons	.; 19	1,578.1	1,681.4	1,667.5	1,688.0	1,704.7	1,745.8	1,893.9
To the rest of the world	. 20	3.3	3.6	3.6	3.6	3.6	3.7	3.8
Other current transfer payments to the rest of the world (net)		29.6	36.3	25.5	31.5	42.8	44.0	32.6
Interest payments		376.5	411.1	408.7	422.9	406.4	430.3	404.4
To persons and business		241.6	246.0	243.1	255.3	235.5	259.2	232.4
To the rest of the world		135.0	165.1	165.6	167.6	170.9	171.1	172.0
Subsidies	. 25	49.7	52.3	55.9	53.5	52.3	50.6	50.8
Less: Wage accruals less disbursements		0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net government saving	.: 27	-155.0	-218.9	-175.7	-239.5	-258.6	-383.1	-706.9
Social insurance funds	. 28	29.4	11.9	8.4	4.0	11.7	2.2	-12.6
Other		-184.4	-230.8	-184.0	-243.5	-270.3	-385.3	-694.2
Addenda:	1							
Total receipts	. i 30	3.996.7	4.209.3	4,212.9	4.226.4	4,250.6	4,249.8	4,094.4
Current receipts		3.963.8	4,177.8	4.181.1	4.194.4	4,218,1	4,215.6	4,059.4
Capital transfer receipts		32.9	31.6	31.8	32.0	32.5	34.3	35.0
Total expenditures	1	4.291.8	4.608.7	4.563.7	4.651.6	4,700.5	4,810.0	4.906.4
Current expenditures		4,291.8	4,808.7	4,353.7	4,434.0	4,700.5	4,810.0	4,906.4
Gross government investment		4,110.0	4,390.7	4,330.6	4,434.0	4,476.7	473.9	4,766.3
Capital transfer payments		18.1	28.8	27.0	27.0	34.6	34.6	492.6 34.6
Net purchases of nonproduced assets	. 37	-3.7	9.7	6.6	13.3	9.4	3.3	-81.6
Less: Consumption of fixed capital	. 38	268.0	289.4	287.0	291.8	296.3	300.5	305.7
								-
Net lending or net borrowing (-)	. 39	-295.1	~399.4	-350.8	-425.2	~450. 0	-560.2	-812.0

capital ...

Net lending or net borrowing (-)

Table 3.2. Federal Government Current Receipts and Expenditures

[Billions of dollars]

				Se	asonally a	djusted at	annual ra	tes
	Line	2006	2007		2007		20	08
				II	III	IV	1	II
Current receipts	1	2,510.4	2,651.2	2,648.1	2,664.9	2,679.2	2,672.5	2,488.4
Current tax receipts	2	1,550.2	1,644.5	1,648.2	1,654.4	1,660.0	1,634.9	1,443.9
Personal current taxes	3	1,049.9	1,167.3	1,157.1	1,178.1	1,194.7	1,201.2	1,007.7
Taxes on production and imports	4	98.0	97.7	96.9	98.2	98.0	95.8	96.9
Excise taxes	5	71.3	68.9	68.8	69.4	68.1	66.8	67.5
_ Customs duties	6	26.7	28.8	28.0	28.8	29.9	29.0	29.4
Taxes on corporate income	7	388.9	365.4	381.5	365.1	349.5		324.4
Federal Reserve banks	8	29.1	34.6	35.4	34.4	33.5	32.9	28.5
Other	9	359.9	330.8	346.1	330.7	316.0	289.6	296.0
Taxes from the rest of the world	10	13.4	14.0	12.8	13.0	17.9	15.3	14.8
Contributions for government social		000.4	0400	200.4	040.0	050.0	000.0	070.4
insurance	11	902.4	942.3	936.4	943.3	952.3	968.9	973.4
Income receipts on assets	12	25.7	29.2	29.0	29.8	29.5	29.9	31.7 21.9
Interest receipts	13	18.0	21.9	22.3	22.5	21.6	21.7	9.8
Rents and royalties	15	7.7	7.2	6.8	7.3	7.9 38.2	8.2 39.4	40.0
Current transfer receipts	16	35.7 19.6	37.5 20.5	37.2 20.3	37.6 20.4	20.7	21.7	22.0
From business From persons	17	16.0	17.1	16.9	17.2	17.5	17.7	18.0
Current surplus of government	17	10.0	17.1	10.9	17.2	17.3	17.7	10.0
enterprises	18	-3.6	-2.2	-2.8	-0.2	-0.8	-0.5	-0.6
	1						,	
Current expenditures	19	2,711.6	2,880.5	2,859.5	2,909.2	2,915.6	3,003.2	3,128.4
Consumption expenditures	20	811.8	856.1	851.1	869.1	871.6	898.0	918.2
Current transfer payments	21	1,568.1	1,666.7	1,652.6	1,671.4	1,692.5	1,729.2	1,860.1
Government social benefits	22 23	1,180.4	1,254.2	1,250.4	1,264.1	1,270.1	1,305.3	1,443.1
To persons		1,177.1	1,250.6	1,246.8	1,260.5	1,266.5	1,301.7	1,439.4
To the rest of the world	24 25	3.3 387.7	3.6	3.6 402.3	3.6 407.3	3.6 422.4	3.7 423.9	3.8 4 1 7.0
Other current transfer payments Grants-in-aid to state and local	23	301.1	412.5	402.3	407.3	422.4	423.9	417.0
governments	26	358.0	376.3	376.8	375.9	379.6	379.9	384.4
To the rest of the world (net)	27	29.6	36.3	25.5	31.5	42.8	44.0	32.6
Interest payments	28	282.3	312.6	310.5	323.9	306.4	329.4	302.3
To persons and business	29	147.3	147.5	144.9	156.3	135.5	158.3	130.3
To the rest of the world	30	135.0	165.1	165.6	167.6	170.9	171.1	172.0
Subsidies	31	49.4	45.2	45.2	44.8	45.1	46.6	47.8
Less: Wage accruals less								
disbursements	32	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net Federal Government	- '						-	-
saving	33	-201.1	-229.3	-211.4	-244.3	-236.3	-330.7	-640.0
Social insurance funds	34	22.9	6.4	2.9	~1.4	6.4	-3.2	-18.2
Other	35	-224.1	-235.7	-214.3	-242.9	-242.7	-327.5	-621.9
Addenda:	"						02	02.110
	·	'						'
Total receipts		2,538.3	2,677.7	2,674.8	2,691.7	2,706.6	2,701.7	2,518.2
Current receipts	37	2,510.4	2,651.2	2,648.1	2,664.9	2,679.2	2,672.5	2,488.4
Capital transfer receipts	38	27.8	26.5	26.7	26.9	27.4	29.2	29.8
Total expenditures	39	2,783.2	2,973.1	2,947.7	3,009.7	3,016.3	3,095.5	3,144.4
Current expenditures	40	2,711.6	2,880.5	2,859.5	2,909.2	2,915.6	3,003.2	3,128.4
Gross government investment	41	120.3	123.2	123.5	124.9	126.7	128.5	138.0
Capital transfer payments	42	70.2	82.4	80.1	86.0	89.6	86.4	87.5
Net purchases of nonproduced						[. [
assets	43	-13.3	-1.3	-4.3	2.2	~1.7	-7.7	-92.6
Less: Consumption of fixed		405 -				4000	405.0	4000
capital	44	105.6	111.8	111.0	112.5	113.9	115.0	116.9
Net lending or net borrowing (-)	45	-244.9	-295.4	-273.0	-318.0	-309.6	-393.8	-626.2

Table 3.3. State and Local Government Current Receipts and Expenditures

[Billions of dollars] Seasonally adjusted at annual rates Line 2006 2007 2007 2008 Ш IV H 11 1 Current receipts 1.811.4 **1,902.8** 1,304.1 1.909.8 1.905.5 1.918.4 1.922.9 1.955.4 Current tax receipts Personal current taxes 1,242.2 1,305.3 323.5 1,313.7 1,343.3 346.4 2 325.4 332.3 296.3 27.2 921.0 438.4 Income taxes Other..... 277.0 26.3 298.3 27.1 305.4 27.0 298.4 27.5 306.7 27.0 319.0 27.4 929.9 438.5 401.5 89.9 Taxes on production and imports... Sales taxes 917.8 436.5 915.4 435.7 929.7 439.8 942.4 436.9 878.2 Property taxes .. 369.6 87.1 390.9 90.3 388.6 91.2 393.6 89.1 398.3 91.5 403.8 101.7 Other.. Taxes on corporate income.. 10 60.7 60.9 63.7 60.9 58.2 53.3 54.5 Contributions for government social 22.7 99.8 22.8 101.1 23.6 103.9 insurance... 23. 22.8 22.9 23.3 94.7 80.6 2.7 11.4 100.3 84.6 2.8 12.8 Income receipts on assets..... 102.9 12 13 14 15 88.2 2.9 12.9 84.3 2.7 12.8 85.2 2.9 13.0 85.9 2.9 Interest receipts 87.0 3.0 Rents and royalties. 13.0 456.5 358.0 481.3 376.3 481.6 375.9 485.9 379.6 486.4 379.9 Current transfer receipts 16 17 481.5 491.8 376.8 384.4 Federal grants-in-aid From business (net)..... 38.3 60.2 40.9 41.1 64.6 41.3 65.0 41.4 65.2 41.6 65.8 From persons. 64.1 63.9 Current surplus of government enterprises..... 20 -5.0 -5.7 -5.7 -5.3 -5.9 -6.6 -7.1 **1,975.3** 1,426.3 Current expenditures 1.765.3 **1,892.4** 1,355.9 1.874.0 1.940.7 **2,022.3** 1,462.7 21 22 1.900.7 1,269.6 ,344.4 365.3 Government social benefit payments 23 24 25 401.0 430.8 420.7 Interest payments .. 100.0 7.3 100.9 98.5 7.1 102.1 98.2 Subsidies Less: Wage accruals less 0.4 10.7 8.8 4.0 3.0 disbursements .. 26 0.0 0.0 0.0 0.0 0.0 0.0 0.0 Net state and local government saving 27 -66.9 46.2 10.4 35.8 4.7 -22.3 -52.4 6.5 39.7 5.5 4.9 5.5 30.3 5.5 -72.4 Social insurance funds..... 28 29 Other.. -27.6 **-**57.8 -0.6 Addenda: **1,868.6** 1,811.4 57.2 Total receipts.. 30 1.961.5 1.968.0 1.969.6 1,978.6 1.979.8 2.013.5 1,922.9 1,955.4 1,902.8 1,905.5 Current receipts 1,909.8 Capital transfer receipts..... 32 58.7 58.2 64.1 60.1 58.1 **2,065.5** 1,892.4 339.6 33 34 **2,118.9 1,940.7 2,146.2** 1,975.3 2,199.3 2.022.3 Total expenditures .. 1,918.8 2,045.8 2,076.7 Current expenditures
Gross government investment
Capital transfer payments
Net purchases of nonproduced 1.874.0 1,900.7 765.3 35 306.3 336.9 344.2 349.4 345.3 354.9 36 37 9.6 11.0 10.9 11.1 11.2 11.1 11.0 Less: Consumption of fixed

38 162.3

39

-50.2

177.6

-104.0

176.0

-77.8

179.3

-107.2

182.4

-140.3

185.5

-166.3

188.8

-185.8

Table 3.9.1. Percent Change From Preceding Period in Real Government **Consumption Expenditures and Gross Investment**

[Percent]

				Se	asonally a	djust e d at	annual rat	es
	Line	2006	2007		2007		20	08
				II	III	IV	1	il .
Government consumption								
expenditures and gross	ا ا							
investment	1	1.7	2.1	3.9	3.8	0.8	1.9	3.9
Consumption expenditures 1	2	1.6	1.9	2.9	3.9	0.5	3.2	2.1
Gross investment 2	3	2.1	3.0	8.9	3.3	2.3	-3.8	13.4
Structures	4	-1.3	3.8	5.3	5.1	3.1	-9.4	9.5
Equipment and software	5	8.1	1.7	15.7	0.0	1.0	7.3	20.7
Federal	6	2.3	1.6	6.7	7.2	-0.5	5.8	6.6
Consumption expenditures	7	1.4	1.7	4.9	7.8	-1.2	6.0	3.6
Gross investment	8	8.2	1.2	20.2	2.8	4.7	4.9	29.4
Structures	9	6.2	7.4	7.3	34.6	42.0	-13.8	16.5
Equipment and software	10	8.6	0.2	22.4	-1.8	~1.1	8.9	31.8
National defense	11	1.6	2.5	8.5	10.2	-0.9	7.3	7.3
Consumption expenditures	12	0.8	2.6	6.7	10.9	-1.4	7.4	3.4
Gross investment	13	7.0	1.6	21.7	5.4	3.0	6.0	38.7
Structures	14	-1.5	12.8	6.9	78.1	94.8	-45.1	60.4
Equipment and software	15	7.8	0.6	23.1	0.3	-4.1	14.0	36.6
Nondefense	16	3.6	-0.2	3.1	1.2	0.4	2.9	5.0
Consumption expenditures	17	2.6	-0.2	1.2	1.7	-0.8	2.9	4.0
Gross investment	18	10.7	0.2	17.2	-2.2	8.1	2.8	11.8
Structures	19	11.8	4.0	7.5	11.7	12.1	19.6	-6.9
Equipment and software	20	10.4	-1.0	20.7	-6.7	6.7	-3.0	20.0
State and local	21	1.3	2.3	2.4	1.9	1.6	-0.3	2.5
Consumption expenditures	22	1.7	2.0	1.7	1.5	1.6	1.4	1.2
Gross investment	23	-0.2	3.7	5.1	3.5	1.5	-6.8	7.8
Structures	24	-1.8	3.6	5.2	3.5	0.9	-9.1	9.0
Equipment and software	25	7.2	4.6	4.7	3.4	4.7	4.5	2.5
		ے. ر	7.0	7.7	0.4	7.7	4.0	

Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
 Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.2. Contributions to Percent Change in Real Government **Consumption Expenditures and Gross Investment**

				Sea	sonally ac	ljusted at a	ınnual rate	s
	Line	2006	2007		2007		200	8
				11	Ш	IV	1	II
Percent change at annual rate:								
Government consumption expenditures and gross investment	1	1.7	2.1	3.9	3.8	0.8	1.9	3.9
Percentage points at annual rates:	İ							
Consumption expenditures ¹ Gross investment ² Structures Equipment and software	2 3 4 5	1.31 0.35 -0.14 0.50	1.56 0.52 0.41 0.11	2.43 1.51 0.59 0.92	3.25 0.58 0.57 0.01	0.40 0.41 0.35 0.06	2.60 -0.67 -1.10 0.43	1.76 2.18 1.01 1.17
Federal	6 7 8 9	0.84 0.46 0.38 0.04 0.34	0.59 0.54 0.05 0.05 0.01	2.42 1.56 0.86 0.05 0.82	2.60 2.46 0.13 0.20 -0.07	-0.18 -0.39 0.21 0.25 -0.04	2.09 1.87 0.22 -0.11 0.33	2.38 1.15 1.23 0.11 1.12
National defense	11 12 13 14 15	0.40 0.19 0.21 0.00 0.22	0.61 0.56 0.05 0.03 0.02	2.04 1.43 0.61 0.02 0.60	2.45 2.29 0.17 0.16 0.01	-0.22 -0.31 0.09 0.21 -0.11	1.76 1.58 0.18 -0.19 0.36	1.81 0.75 1.06 0.14 0.92
Nondefense	16 17 18 19 20	0.44 0.28 0.16 0.04 0.12	-0.02 -0.02 0.00 0.02 -0.01	0.38 0.13 0.25 0.03 0.22	0.14 0.18 -0.03 0.04 -0.08	0.04 -0.08 0.12 0.05 0.07	0.33 0.29 0.04 0.08 -0.03	0.57 0.40 0.17 -0.03 0.20
State and local Consumption expenditures Gross investment Structures Equipment and software	21 22 23 24 25	0.82 0.85 -0.02 -0.18 0.16	1.48 1.02 0.46 0.36 0.10	1.52 0.87 0.65 0.54 0.10	1.24 0.79 0.44 0.37 0.07	0.99 0.80 0.19 0.09	-0.16 0.73 -0.89 -0.99 0.10	1.56 0.6 0.96 0.96

^{1.} Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account invest-ment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets;

Table 3.9.3. Real Government Consumption Expenditures and **Gross Investment, Quantity Indexes**

[Index numbers, 2000=100]

					Seas	onally adju	usted	
	Line	2006	2007		2007		20	08
			·	=	M	IV	ı	II
Government consumption expenditures and gross						,		
investment	1	114.497	116.871	116.541	117.642	117.879	118.443	119.594
Consumption expenditures 1	2	114.036	116.177	115.787	116.911	117.054	117.969	118.584
Gross investment 2	3	116.662	120.192	120.162	121.141	121.846	120.662	124.513
Structures	4	103.300	107.222	106.686	108.033	108.862	106.217	108.649
Equipment and software	5	143.703	146.140	147.366	147.381	147.731	150.355	157.610
Federal	6	128.019	130.078	129.507	131.772	131.610	133.488	135.628
Consumption expenditures	7	125.637	127.744	127.012	129.427	129.032	130.915	132.071
Gross investment	8	145.892	147.570	148.287	149.324	151.035	152.854	163.015
Structures	9	90.833	97.565	92.144	99.244	108.340		108.456
Equipment and software	10	158.638	158.877	161.332	160.618	160.179	163.622	175.330
National defense	11	132.315	135.596	134,701	138,002	137.694	140.125	142,621
Consumption expenditures	12	129.097	132,457	131.394	134.826	134.343	136.773	137.921
Gross investment	13	157.208	159.765	160.322	162.446	163.647	166.030	180.174
Structures	14	93.490	105.467	93.676	108.220	127.851	110.037	123.836
Equipment and software	15	165.275	166.336	168.845	168.967	167.228	172.794	186.813
Nondefense	16	120.318	120.127	120.154	120.506	120.614	121.469	122.949
Consumption expenditures	17	119.305	119.048	118.943	119.441	119.214	120.061	121.235
Gross investment	18	128.081	128.357	129.334	128.627	131.166	132.081	135.821
Structures	19	89.113	92.648	91.097	93.662	96.374	100.780	98.994
Equipment and software	20	145.967	144.470	146.829	144.310	146.668	145.551	152.354
State and local	21	107.642	110.167	109.957	110.484	110.914	110.844	111.517
Consumption expenditures	22	107.669	109.828	109.624	110.046	110.478	110.874	111.20
Gross investment	23	107.447	111.471	111.232	112.188	112.612	110.632	112.741
Structures	24	104.247	107.965	107.780	108.713	108.950	106.396	108.713
Equipment and software	25	123.013	128.636	128.091	129.163	130.667	132.115	132.924

Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
 Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.4. Price Indexes for Government Consumption Expenditures and **Gross Investment**

					Seas	onally adj	usted	
	Line	2006	2007		2007	2		08
		1 127.239 1 2 128.804 1 3 120.099 4 4 136.245 5 5 96.777 129.409 8 8 103.802 1 99.179 1 11 127.381 1 3 103.657 1 14 136.094 1 15 101.047 1 16 122.803 1 17 125.964 1 18 103.916 1 19 133.556 2 94.779 2 1 128.485 2 23 126.675 2 1 126.675 2 24 136.359 4		Н	III	IV	ı	- 11
Government consumption								
expenditures and gross investment		107 000	132.941	132,386	133,497	135,174	137.237	120 505
Consumption expenditures 1			134.359	133.820	133.497	136.669	137.237	139.588 141.695
Gross investment 2			126.461	125.834	127.183	128.346	128.990	130.006
Structures				146.415	148.712	150.761	151.825	153.179
Equipment and software	5		97.122	97.027	97.193	97.247	97.371	97.956
Federal	6	125.806	130.076	130.037	130,342	131.070	132.879	134.553
Consumption expenditures				134.217		135.294	137.386	139.24
Gross investment	8	103.802	105.078	104.814	105.287	105.586	105.838	106.52
Structures	9	134.408	141.487	140.852	142.143	143.406	144.468	144.946
Equipment and software	10	99.179	99.751	99.538	99.908	100.079	100.223	100.926
National defense	11	127.381	131.874	131.701	132.232	133,237	134.905	136.96
Consumption expenditures			136.220	136.085	136.573	137.704	139.603	141.872
Gross investment			105.255	104.874	105.625	105.920	106.296	107.217
Structures			143.122	142.737	143.852	144.374	145.342	145.282
Equipment and software	15	101.047	102.270	101.892	102.616	102.891	103.220	104.21
Nondefense	16	122.803	126.636	126.869	126.721	126.886	128.986	129.868
Consumption expenditures			130.378	130.659	130.499	130.637	133.128	134.139
Gross investment			104.556	104.529	104.446	104.753	104.758	104.948
Structures			140.686	139.870	141.275	143.087	144.225	145.07
Equipment and software	20	94.779	93.892	94.055	93.622	93.557	93.278	93.29
State and local			134.671	133.806	135.400	137.649	139.866	142.632
Consumption expenditures			134.517	133.634	135.190	137.612	140.173	143.333
Gross investment			135.383	134.590	136.337	137.896	138.722	139.890
Structures			147.857	146.776	149.139	151.244	152.308	153.72
Equipment and software	25	93.009	92.969	93.075	92.896	92.756	92.846	93.232

Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
 Circos government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

inventory investment is included in government consumption expenditures.

Table 3.9.5. Government Consumption Expenditures and **Gross Investment**

[Billions of dollars]

				Se	asonally a	djusted at	annual rat	e s
	Line	2006	2007		2007		20	08
				II	III	IV	ı	11
Government consumption expenditures and gross								
investment	1	2,508.1	2,674.8	2,655.9	2,703.5	2,742.9	2,798.1	2,873.7
Consumption expenditures 1	2	2,081.5	2,212.0	2,195.5	2,234.4	2,266.8	2,324.3	2,380.9
Gross investment 2	3	426.7 266.5	462.8 299.4	460.4 295.7	469.1 304.1	476.1 310.7	473.9 305.2	492.8 315.0
Structures Equipment and software	5	160.2	163.5	164.7	165.0	165.5	168.6	177.8
	6	932.2	979.3	974.6	994.0	998.3	1.026.5	1.056.1
Federal	7	811.8	856.1	851.1	869.1	871.6	898.0	918.2
Consumption expenditures Gross investment	8	120.3	123.2	123.5	124.9	126.7	128.5	138.0
Structures	9	16.2	18.4	17.2	18.7	20.6	20.0	20.9
Equipment and software	10	104.1	104.9	106.3	106.2	106.1	108.5	117.1
National defense	11	624.1	662.2	656.8	675.6	679.3	699.9	723.3
Consumption expenditures	12	544.6	580.1	574.8	591.9	594.7	613.8	629.0
Gross investment	13	79.5	82.1	82.1	83.7	84.6	86.1	94.3
Structures	14	6.3	7.5	6.6	7.7	9.2	7.9	8.9
Equipment and software	15	73.2	74.6	75.4	76.0	75.4	78.2	85.4
Nondefense	16	308.0	317.1	317.8	318.3	319.0	326.6	332.9
Consumption expenditures	17	267.2	276.0	276.4	277.2	276.9		289.2
Gross investment	. 18	40.8	41.1	41.4	41.2	42.1		43.7
Structures	19	9.9	10.9	10.6	11.0	11.5	12.1	12.0
Equipment and software	20	30.9	30.3	30.8	30.2	30.6	30.3	31.7
State and local	21	1,575.9	1,695.5	1,681.3	1,709.5	1,744.6	1,771.6	1,817.6
Consumption expenditures	22	1,269.6	1,355.9	1,344.4	1,365.3	1,395.2	1,426.3	1,462.7
Gross investment	23	306.3	339.6	336.9	344.2	349.4	345.3	354.9
Structures	24	250.2	281.0	278.4	285.4	290.0	285.2	294.1
Equipment and software	25	56.1	58.6	58.4	58.8	59.4	60.1	60.7

Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

 Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.6. Real Government Consumption Expenditures and **Gross Investment, Chained Dollars**

[Billions of chained (2000) dollars]

				Se	asonally a	djusted at	annual rat	es
	Line	2006	2007		2007		200	08
				II	II)	IV	ı	II
Government consumption expenditures and gross								
investment	1	1,971.2		2,006.4	2,025.3	2,029.4	2,039.1	2,058
Consumption expenditures 1	2	1,616.0	1,646.3	1,640.8	1,656.7	1,658.8	1.671.7	1,680.
Gross investment 2		355.3		365.9	368.9	371.0	367.4	379.
Structures	4	195.6	203.0	202.0	204.5	206.1	201.1	205
Equipment and software	5	165.5	168.3	169.7	169.8	170.2	173.2	181.
Federal	6	741.0	752.9	749.6	762.7	761.7	772.6	785.
Consumption expenditures	7	627.3	637.8	634.2	646.3	644.3	653.7	659
Gross investment	8	115.9	117.3	117.8	118.7	120.0	121.5	129.
Structures	9	12.1	13.0	12.2	13.2	14.4	13.9	14.
Equipment and software	10	105.0	105.1	106.8	106.3	106.0	108.3	116.
National defense	11	490.0	502.1	498.8	511.0	509.9	518.9	528
Consumption expenditures	12	415.0	425.8	422.4	433.5	431.9	439.7	443.
Gross investment	13	76.7	78.0	78.3	79.3	79.9	81.0	87
Structures	14	4.6	5.2	4.7	5.4	6.4	5.5	6
Equipment and software	15	72.5	72.9	74.0	74.1	73.3	75.8	81
Nondefense	16	250.8	250.4	250.5	251.2	251.5	253.2	256
Consumption expenditures	17	212.2	211.7	211.5	212.4	212.0	213.5	215
Gross investment	18	39.3	39.3	39.6	39.4	40.2	40.5	41
Structures	19	7.4	7.7	7.6	7.8	8.0	8.4	8
Equipment and software	20	32.6	32.3	32.8	32.2	32.7	32.5	34
State and local	21	1,230.2	1,259.0	1,256.6	1,262.6	1,267.5	1,266.7	1,274
Consumption expenditures	22	988.2	1,008.0	1,006.1	1,010.0	1,013.9	1,017.6	1,020
Gross investment	23	241.8	250.9	250.3	252.5	253.4	249.0	253
Structures	24	183.5	190.1	189.7	191.4		187.3	191
Equipment and software	25	60.3	63.1	62.8	63.3	64.0	64.8	65
Residual	26	-5.1	-4.7	~5.2	-4.8	-4.6	-6.0	-7

^{1.} Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Nors: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-ollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and **General Government Gross Output**

[Percent]

	1 :		ļ		Seasonally a	djusted at ann	nual rates	
	Line	2006	2007		2007		200	8
	1			II	III	IV	ı	11
Government consumption expenditures 1	1	1.6	1.9	2.9	3.9	0.5	3.2	2.1
Gross output of general government		1.3	1.9	2.8	3.9	0.3	2.9	2.1
Value added		0.6	1.3	0.8	2.1	1.6	2.2	2.4
Compensation of general government employees	4	0.2 3.1	1.0 3.1	0.4 3.0	2.0 2.8	1.4 [!] 2.7 :	2.2	2.2 3.5
Intermediate goods and services purchased ³		2.4	2.8	6.1	6.7	-1.6	3.9	1.5
Durable goods	7	5.9	6.2	16.3	20.0	4.0	6.8	10.3
Nondurable goods	. 8	1.6	2.8	2.7	5.3	-4.1	2.1	2.0
Services		2.4	2.5	6.5	6.1	-1.1 ₁	4.4	0.5
Less: Own-account investment 4		-1.5	3.5	7.9	3.8	0.7	-10.2	4.1
Sales to other sectors	1	-0.5	1.8	1.8	3.3	-0.8	2.1	1.6
ederal consumption expenditures 1		1.4	1.7	4.9	7.8	-1.2	6.0	3.6
Gross output of general government		1.3	1.6	4.7	8.3	-2.1	5.7	3.6
Value added		-0.1	0.7	-0.5	3.8	1.4	3.7	4.3
Compensation of general government employees	. 15	~1.1	0.0	-1.6	4.0	0.9	4.0	4.6
Consumption of general government fixed capital 2	16	3.5 3.1	3.5	3.5 11.8	3.1 14.2	3.0 -6.2	2.7 8.1	3.6 2.7
Durable goods		8.6	7.8	25.3	32.0	5.1	10.8	15.7
Nondurable goods		-1.3	0.9	1.5	19.6	-30.6	9.3	6.4
Services		3.1	2.3	11.7	11.3	-3.6	7.6	0.5
Less: Own-account investment 4	. 21	-1.7	-4.1	-4.7	4.3	-11.2	-10.4	-7.3
Sales to other sectors	. 22	-10.0	-1.4	-6.3	73.5	-58.4	-14.4	11.2
Defense consumption expenditures 1	. 23	0.8	2.6	6.7	10.9	-1.4	7.4	3.4
Gross output of general government	. 24	0.9	2.6	5.9	11.8	-2.5	7.0	3.4
Value added		-0.5	0.5	-0.7	4.2	1.2	3.1	4.0
Compensation of general government employees		-1.6	-0.4	-1.8	4.7	0.7	3.3	4.2
Consumption of general government fixed capital 2	. 27	3.0	3.1	3.1	2.9	2.8	2.6	3.5
Intermediate goods and services purchased 3		2.6 8.4	5.2 8.5	14.2 26.5	21.0 34.4	-6.5 4.6	11.6 11.5	2.7 16.5
Durable goods		-3.6	2.8	-4.9	34.8	-49.1	12.3	10.1
Services		2.4	4.9	14.6	17.4	-1.8	11.6	-0.4
Less: Own-account investment 4		-2.0	-4.5	-7.5	-5.0	-4.8	-12.7	-10.1
Sales to other sectors		6.7	7.4	-62.6	264.4	-80.4	-39.2	12.3
Nondefense consumption expenditures 1		2.6	-0.2	1.2	1.7	-0 .8	2.9	4.0
Gross output of general government	. 35	2.1	-0.4	2.4	1.5	-1.1	2.9	4.0
Value added		0.6	1.3	-0.2	3.0	1.7	4.9	4.9
Compensation of general government employees		-0.2	0.6	-1.1	2.9	1.4	5.4	5.2
Consumption of general government fixed capital 2	38	5.0 4.3	4.6 -2.8	4.3 6.4	3.6 -0.7	3.5 -5.3	2.8 -0.2	3.7 2.5
Durable goods		11.7	0.9	12.2	6.1	10.7	1.9	5.2
Nondurable goods			i.		0.1	, , , ,		0.0
Commodity Credit Corporation inventory change	. 42							
Other nondurable goods	. 43	-0.8	-1.8	12.1	-1.5	6.3	5.1	6.4
Services		4.5	-3.1	5.5	-1.4	-7.7	-1.4	2.7
Less: Own-account investment 4		-1.4	-3.8	-2.4	12.2	-15.9	-8.6	-5.1
Sales to other sectors		-20.3	-8.9	138.4	-15.5	-13.7	10.5	10.5
State and local consumption expenditures 1	. 47	1.7	2.0	1.7	1.5	1.6	1.4	1.2
Gross output of general government		1.3	2.0	1.9	1.7	1.6	1.5	1.3
Value added		0.9 ¹ 0.6 i	1.6 1.4	1.4	1.3 1.2	1.7 1.5	1.6 1.4	1.6 1.3
Consumption of general government fixed capital 2		2.7	2.7	2.7	2.6	2.6	2.5	3.5
Intermediate goods and services purchased 3	. 52 [1.9	2.8	2.7	2.2	1.4	1.4	0.0
Durable goods	. 53	1.9	3.6	3.9	3.2	2.4	0.6	2.1
Nondurable goods		2.2	3.2	2.9	2.8	1.9	0.9	1.2
Services	55	1.8	2.6	2.5	1.8	1.0	1.7	0.4
Less: Own-account investment ⁴		-1.5	5.4	10.9	3.7	3.4	-10.1	6.5
Sales to other sectors		-0.2	1.9	2.1	2.0	1.3	2.5	1.4
Tuition and related educational charges Health and hospital charges		0.7 -2.4	1.1 1.5	0.7 2.3	0.4 2.2	0.5 1.8	2.0	2.0 2.0
Other sales		2.4	3.0	2.3	2.2	1.3	3.6	0.2

Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
 Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
 Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
 Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.3. Real Government Consumption Expenditures and General Government Gross Output, Quantity Indexes

	Line 20			Seasonally adjusted				
		2006	2007	2007			2008	
				11	IIi	IV	ı	II
Government consumption expenditures 1		114.036	116.177	115.787	116.911	117.054	117.969	118.584
Gross output of general government		113.501	115.637	115.266	116.363	116.456	117.287	117.886
Value added		106.991 105.415	108.403 106.483	108.073 106.165	108.634 106.680	109.058 107.042	109.661 107.616	110.322 108.212
Compensation of general government employees		116.639	120,211	119.808	120.651	121.472	122.253	123.318
Intermediate goods and services purchased ³	6	125.668	129.172	128.724	130.834	130.303	131.557	132.046
Durable goods		127.388	135.247	133.033	139.226	140.611	142.939	146.498
Nondurable goods		117.172	120.430	120.161	121.735	120.457	121.092	121.689
Services		128.535	131.716	131.353	133.300	132.919	134.350	134.503
Less: Own-account investment 4		109.591	113.472	113.418	114,494	114,684	111.647	112.764
Sales to other sectors		110.483	112.458	112.179	113.105	112.880	113.481	113.938
Federal consumption expenditures 1		125.637	127.744	127.012	129.427	129.032	130.915	132.071
Gross output of general government		125.231	127.251	126.507	129.057	128.384	130.172	131.323
Value added		106.857	107.655	107.026	108.030	108.402	109.403	110,570
Compensation of general government employees		105.769	105.768	105.082	106.119	106.369	107.428	108.630
Consumption of general government fixed capital 2	16	111.216	115.096	114.687	115.565	116.413	117.186	118,214
Intermediate goods and services purchased 3	17	156.793	161.051	160.112	165.505	162.891	166.109	167.205
Durable goods		143.477	154.736	150.876	161.735	163.740	167.994	174.220
Nondurable goods		156.342	157.686	157.815	165.041	150.643	154.043	156.448
Services		159.115	162.834	162.113	166.528	165.006	168.068	168.282
Less: Own-account investment 4	21	112.762	108.130	108.027	109.183	105.986	103.115	101.174
Sales to other sectors		101.447	99.992	97.894	112.356	90.211	86.760	89.103
Defense consumption expenditures 1		129.097	132.457	131.394	134.826	134.343	136.773	137,921
Gross output of general government	24	129.245	132.615	131.446	135.148	134.289	136.595	137.740
Value added		107.490	107.989	107.304	108.426	108.747	109.583	110.665
Compensation of general government employees		107.634 108.009	107.247 111.333	106.465 110.956	107.690 111.751	107.873 112.518	108.743 113.253	109.860 114.231
Consumption of general government fixed capital 2		165.878	174.466	172.429	180.841	177.813	182.777	184.007
Intermediate goods and services purchased 3	29	140.057	151.923	147.906	159.259	161.068	165.524	171.966
Nondurable goods		141.326	145.268	145.260	156.506	132.219	136.110	139,410
Services		174.871	183.437	181.464	188.880	188.019	193.245	193.068
Less: Own-account investment 4		140.455	134.069	134.666	132.967	131.345	126.970	123,628
Sales to other sectors		147.916	158.862	138.761	191.719	127.489	112.586	115.894
Nondefense consumption expenditures 1	34	119.305	119.048	118.943	119,441	119.214	120.061	121.235
Gross output of general government		118.091	117.634	117.671	118.107	117.776	118.612	119.775
Value added	. 36	105.759	107.103	106.576	107.366	107.832	109.139	110.463
Compensation of general government employees	37	102.963	103.588	103.058	103.790	104.149	105.523	106.867
Consumption of general government fixed capital 2	38	120.338	125.857	125.356	126.477	127.566	128.451	129.623
Intermediate goods and services purchased 3		140.031	136.156	137.270	137.018	135.177	135.112	135.958
Durable goods		189.785	191.432	190.135	192.949	197.895	198.811	201.337
Nondurable goods								
Commodify Credit Corporation inventory change		195.178	191.742	192.717	191.994	194.955	197.377	200.452
Services		133.542	129.393	130.703	130.254	127.656	127.203	128.050
Less: Own-account investment 4	1	97.917	94.236	93.744	96.490	92.406	90.355	89.184
Sales to other sectors		81.276	74.060	80.335	77.019	74.232	76.115	78.044
State and local consumption expenditures ¹		107.669	109.828	109.624	110.046	110.478	110.874	111,201
Gross output of general government		108.282	110.470	110.263	110.718	111.146	111.560	111.920
Value added	49	107.046	108.732	108.535	108.898	109.346	109.773	110.210
Compensation of general government employees	50	105.306	106.797	106.624	106.933	107.338	107.722	108.078
Compensation of general government employees	51	121.820	125.143	124.741	125.559	126.363	127.154	128.257
Intermediate goods and services purchased 3	, 52	110.600	113.735	113.511	114.137	114.528	114.918	115.142
Durable goods	53	108.543	112.493	112.140	113.039	113.720	113.888	114.468
Nondurable goods		111.491	115.011	114.685	115.471	116.024	116.279	116.628
Services		110.307 109.000	113.163 114.845	113.009 114.805	113.523 115.864	113.797 116.828	114.288 113.749	114.404 115.566
Less: Own-account investment ⁴		1109.000	112.849	112.621	113.173	113.553	114.265	114.670
Tuition and related educational charges		104.864	105.994	105.945	106.058	106.200	106.732	107.264
Health and hospital charges		107.533	109.117	108.852	109.451	109.932	110.481	111.033
Other sales		120.372	123.990	123.671	124.511	124.927	126.045	126.109
	1	1	1					

Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
 Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
 Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
 4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.4. Price Indexes for Government Consumption Expenditures and **General Government Gross Output**

[Index numbers, 2000=100]

	Seasonally adju						sted		
	Line	2006	2007		2007		200	08	
		i 1		II .	111	IV	1	II.	
Government consumption expenditures ¹ Gross output of general government Value added. Compensation of general government employees Consumption of general government fixed capital ² Intermediate goods and services purchased ³ Durable goods Nondurable goods Services	2 3 4 5 6 7 8	128.804 128.665 130.843 133.771 115.252 124.888 106.594 140.070 121.891	134.359 134.197 136.547 139.519 120.682 130.138 107.355 148.731 126.514	133.820 133.628 136.058 139.042 120.137 129.454 107.273 147.176 126.041	134.878 134.699 137.091 140.053 121.268 130.581 107.271 148.662 127.175	136.669 136.510 138.142 141.108 122.286 133.528 107.470 158.706 128.109	139.047 138.733 139.658 142.722 123.312 136.809 107.837 169.221 129.367	141.695 141.173 140.764 143.833 124.385 141.248 108.460 182.830 131.262	
Less: Own-account investment ⁴		124.494 128.096	129.105 133.553	128.559 132.784	129.653 133.942	130.793 135.929	132.347 137.206	133.874 138.369	
Federal consumption expenditures ¹. Gross output of general government Value added Compensation of general government employees. Consumption of general government fixed capital ². Intermediate goods and services purchased ³. Durable goods Nondurable goods Services Less: Own-account investment ⁴. Sales to other sectors Defense consumption expenditures ¹.	13 14 15 16 17 18 19 20 21 22	129,409 129,318 136,545 145,848 109,674 119,930 104,845 133,758 120,285 130,184 119,313 131,213	134.215 134.117 142.629 153.196 112.290 123.265 104.642 139.217 123.877 135.161 123.360 136.220	134.217 134.116 143.041 153.915 111.886 122.820 104.691 136.892 123.581 135.372 122.960 136.085	134.490 134.391 142.719 153.209 112.580 123.740 104.293 139.896 124.439 135.524 123.434 136.573	135.294 135.197 143.022 153.405 113.157 125.078 104.345 148.996 125.043 135.524 124.884 137.704	137.386 137.278 145.621 156.846 113.502 126.576 104.337 154.817 126.276 137.738 125.743	139.241 139.123 146.562 157.787 114.427 129.368 104.850 170.131 127.973 138.791 126.775	
Gross output of general government Value added Compensation of general government employees Consumption of general government fixed capital ² Intermediate goods and services purchased ³ Durable goods Nondurable goods Services Less: Own-account investment ⁴	24 25 26 27 28 29 30 31	131.190 139.545 151.433 111.114 120.944 106.255 149.576 121.147 132.160	136.200 146.218 159.639 114.249 124.212 106.301 156.573 124.706 137.008	136.065 146.514 160.298 113.736 123.662 106.313 153.172 124.286 137.244	136.552 146.472 159.797 114.709 124.664 105.956 156.904 125.300 137.669	137.682 147.018 160.322 115.297 126.338 106.067 172.884 126.045 137.219	139.582 149.545 163.763 115.762 127.603 106.142 180.365 127.053 139.726	141.847 150.754 164.975 116.945 130.834 106.740 209.218 128.757 141.220	
Sales to other sectors. Nondefense consumption expenditures ¹. Gross output of general government Value added. Compensation of general government employees Consumption of general government fixed capital ². Intermediate goods and services purchased ³. Durable goods	34 35 36 37 38 39 40 41	126.570 125.964 125.805 131.334 137.396 105.956 117.819 89.990	132.067 130.378 130.200 136.397 143.439 107.265 121.314 87.379	131.732 130.659 130.468 137.008 144.250 107.133 121.122 87.810	132.150 130.499 130.321 136.205 143.232 107.129 121.853 86.995	133.879 130.637 130.479 136.086 142.928 107.681 122.386 86.423	135.565 133.128 132.929 138.809 146.369 107.725 124.457 85.568	137.537 134.139 133.929 139.289 146.901 108.007 126.169 85.170	
Commodify Credit Corporation inventory change Other nondurable goods Services. Less: Own-account investment ⁴ Sales to other sectors	43 44 45 46	117.215 118.890 128.498 114.981	121.338 122.569 133.568 117.891	120.050 122.552 133.760 117.423	122.336 123.063 133.703 117.964	124.497 123.343 134.044 119.188	128.643 125.119 136.032 119.503	130.852 126.810 136.750 119.951	
State and local consumption expenditures Gross output of general government Value added Compensation of general government employees Consumption of general government fixed capital ² Intermediate goods and services purchased ³ Durable goods Nondurable goods Services Less: Own-account investment ⁴ Sales to other sectors Tuition and related educational charges Health and hospital charges Other sales	48 49 50 51 52 53 54 55 56 57 58 59	128.485 128.379 128.464 129.517 120.189 128.245 108.948 141.168 123.229 123.101 128.311 152.756 125.955 116.990	134.517 134.287 134.010 134.707 128.103 134.810 111.263 150.480 128.737 127.627 133.804 162.313 130.111 122.004	133.634 133.426 133.147 133.817 127.434 133.955 110.953 149.091 128.111 126.927 133.025 161.181 129.434 121.286	135.190 134.904 134.741 135.419 128.950 135.226 111.609 150.258 129.486 128.215 134.202 163.240 130.276	137.612 137.230 136.102 136.771 130.359 139.295 112.062 160.480 130.707 129.581 136.203 166.002 132.143 124.167	140.173 139.527 137.167 137.751 131.989 143.815 113.079 171.909 131.986 131.002 137.490 168.651 132.719	143.333 142.275 138.343 138.921 133.193 149.406 113.893 185.162 134.054 132.618 138.655 171.447 133.537 126.388	

^{1.} Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.5. Government Consumption Expenditures and General **Government Gross Output**

[Billions of dollars]

Government consumption expenditures 1 2,081.5 2,212.0 2	11 195.5 1,560.3 1,572.7 1,333.2 239.5 987.6 62.9 667.8 26.4 338.4 851.1 863.8 482.8	2007 III 2,234.4 2,605.4 1,592.8 1,349.4 243.4 1,012.5 65.9 262.9 683.8 26.9 344.2	2,266.8 2,642.5 1,611.3 1,364.2 247.1 1,031.2 66.6 277.7 686.8 27.1	2,324.3 2,704.7 1,638.0 1,387.2 250.8 1,066.7 68.0	2,380.9 2,766.3 1,661.0 1,405.8 255.2
Government consumption expenditures 1 2,081.5 2,212.0 2 2 2,427.7 2,579.7 2 2 2,427.7 2,579.7 2 2 2,427.7 2,579.7 2 2 2,427.7 2,579.7 2 2 2,427.7 2,579.7 2 2 2,427.7 2,579.7 2 2 2,427.7 2,579.7 2,579.7 2,57	,195.5 ,560.3 ,572.7 ,333.2 239.5 987.6 62.9 256.9 667.8 26.4 338.4 851.1 863.8	2,234.4 2,605.4 1,592.8 1,349.4 243.4 1,012.5 65.9 262.9 683.8 26.9 344.2 869.1	2,266.8 2,642.5 1,611.3 1,364.2 247.1 1,031.2 66.6 277.7 686.8	2,324.3 2,704.7 1,638.0 1,387.2 250.8	2,380.9 2,766.3 1,661.0 1,405.8 255.2
Gross output of general government	,560.3 ,572.7 ,333.2 239.5 987.6 62.9 256.9 667.8 26.4 338.4 851.1 863.8	2,605.4 1,592.8 1,349.4 243.4 1,012.5 65.9 262.9 683.8 26.9 344.2	2,642.5 1,611.3 1,364.2 247.1 1,031.2 66.6 277.7 686.8		2,766.3 1,661.0 1,405.8 255.2
Value added 3 1,497.3 1,583.2 1 Compensation of general government employees 4 1,273.7 1,341.8 1 Consumption of general government fixed capital 2 5 223.7 241.4 Intermediate goods and services purchased 3 6 930.3 996.5 Durable goods 7 59.9 64.0 Nondurable goods 8 238.5 260.3 Services 9 632.0 672.2 Less: Own-account investment 4 10 24.7 26.5 Sales to other sectors 11 321.5 341.2 Federal consumption expenditures 1 12 811.8 856.1 Gross output of general government 13 824.6 869.0	,572.7 ,333.2 239.5 987.6 62.9 256.9 667.8 26.4 338.4 851.1 863.8	1,592.8 1,349.4 243.4 1,012.5 65.9 262.9 683.8 26.9 344.2	1,611.3 1,364.2 247.1 1,031.2 66.6 277.7 686.8	1,638.0 1,387.2 250.8 1,066.7	1,661.0 1,405.8 255.2
Compensation of general government employees	,333.2 239.5 987.6 62.9 256.9 667.8 26.4 338.4 851.1 863.8	1,349.4 243.4 1,012.5 65.9 262.9 683.8 26.9 344.2 869.1	1,364.2 247.1 1,031.2 66.6 277.7 686.8	1,387.2 250.8 1,066.7	1,405.8 255.2
Consumption of general government fixed capital 2 5 223.7 241.4 Intermediate goods and services purchased 3 6 930.3 996.5 Durable goods 7 59.9 64.0 Nondurable goods 8 238.5 260.3 Services 9 632.0 672.2 Less: Own-account investment 4 10 24.7 26.5 Sales to other sectors 11 321.5 341.2 Federal consumption expenditures 1 12 811.8 856.1 Gross output of general government 13 824.6 869.0	239.5 987.6 62.9 256.9 667.8 26.4 338.4 851.1 863.8	243.4 1.012.5 65.9 262.9 683.8 26.9 344.2 869.1	247.1 1,031.2 66.6 277.7 686.8	250.8 1,066.7	255.2
Intermediate goods and services purchased 3 996.5 Durable goods 7 59.9 64.0 Nondurable goods 8 238.5 260.3 Services 9 632.0 672.2 Less: Own-account investment 4 10 24.7 26.5 Sales to other sectors 11 321.5 341.2 Federal consumption expenditures 1 12 811.8 856.1 Gross output of general government 13 824.6 869.0	987.6 62.9 256.9 667.8 26.4 338.4 851.1 863.8	1,012.5 65.9 262.9 683.8 26.9 344.2 869.1	1,031.2 66.6 277.7 686.8	1,066.7	
Durable goods 7 59.9 64.0 Nondurable goods 8 238.5 260.3 Services 9 632.0 672.2 Less: Own-account investment 4 10 24.7 26.5 Sales to other sectors 11 321.5 341.2 Federal consumption expenditures 1 12 811.8 856.1 Gross output of general government 13 824.6 869.0	62.9 256.9 667.8 26.4 338.4 851.1 863.8	65.9 262.9 683.8 26.9 344.2 869.1	66.6 277.7 686.8		1.105.4
Nondurable goods	256.9 667.8 26.4 338.4 851.1 863.8	262.9 683.8 26.9 344.2 869.1	277.7 686.8		70.1
Services 9 632.0 672.2 Less: Own-account investment 4 10 24.7 26.5 Sales to other sectors 11 321.5 341.2 Federal consumption expenditures 1 12 811.8 856.1 Gross output of general government 13 824.6 869.0	667.8 26.4 338.4 851.1 863.8	683.8 26.9 344.2 869.1	686.8		323.2
Less: Own-account investment 4 10 24.7 26.5 Sales to other sectors 321.5 341.2 Federal consumption expenditures 1 12 811.8 856.1 Gross output of general government 13 824.6 869.0	338.4 851.1 863.8	344.2 869.1	27.1		712.1
Federal consumption expenditures ¹ 12 811.8 856.1 Gross output of general government 13 824.6 869.0	851.1 863.8	869.1	27.1	26.7	27.3
Gross output of general government	863.8		348.6	353.7	358.1
Gross output of general government			871.6	898.0	918.2
	482.8	883.0	883.7	909.8	930.2
		486.2	488.9		511.1
Compensation of general government employees	378.1	380.1	381.4		400.7
Consumption of general government fixed capital 2	104.7	106.2	107.5		110.4
Intermediate goods and services purchased 3	381.1	396.8	394.8		419.1
Durable goods 18 36.1 38.9 Nondurable goods 19 39.6 41.5	38.0 40.9	40.5 43.7	41.1 42.5		43.9 50.4
Nondurable goods 19 39.6 41.5	302.2	312.6	311.2		324.8
Less: Own-account investment 4	4.7	4.8	4.6		4.5
Sales to other sectors 22 8.0 8.2	8.0	9.2	7.5		7.5
Defense consumption expenditures 1 23 544.6 580.1	574.8	591.9	594.7		629.0
Gross output of general government 24 550.3 586.3	580.4	598.9	600.0		634.1
Value added 25 298.8 314.5	313.1	316.3	318.4		332.3
Compensation of general government employees	237.1	239.1	240.3		251.8
Consumption of general government fixed capital 2	76.0	77.2	78.1	79.0	80.5
Intermediate goods and services purchased 3 28 251.6 271.8	267.3	282.6	281.6		301.8
Durable goods	35.0	37.6	38.0		40.9
Nondurable goods	23.2	25.7	23.9		30.5
Services 31 196.4 212.1	209.1	219.4	219.7		230.4
Less: Own-account investment 4	2.1 3.6	2.1 4.9	2.0 3.3		2.0 3.1
Nondefense consumption expenditures 1 276.0	276.4	277.2	276.9		289.2
Gross output of general government 35 274.2 282.7	283.4	284.1	283.7		296.1
Value added	169.7	169.9	170.5		178.8
Compensation of general government employees	141.0	141.0	141.1		148.9
Consumption of general government fixed capital 2	28.7	29.0	29.4		29.9
Intermediate goods and services purchased 3	113.7	114.2	113.2		117.3
Durable goods 40 3.0 2.9 Nondurable goods 41 17.5 17.8	2.9	3.0	3.0		3.0
Nondurable goods 41 17.5 17.8 Commodity Credit Corporation inventory change 42 -0.1 -0.1	17.6 -0.1	18.0	18.6 -0.1		19.9 -0.3
Other nondurable goods. 43 17.6 17.9	17.8	18.0	18.6		20.1
Services 44 92.3 92.2	93.1	93.2	91.6		94.4
Less: Own-account investment 4 2.6 2.6 2.6	2.6	2.7	2.6		2.6
Sales to other sectors	4.4	4.2	4.1	4.2	4.4
	,344.4	1,365.3	1,395.2		1,462.7
	,696.5	1,722.3	1,758.8		1,836.2
Value added	,089.9	1,106.6	1,122.4		1,149.9
Compensation of general government employees 50 913.0 963.1 Consumption of general government fixed capital 2 51 124.1 135.9	955.1	969.4	982.8		1,005.1
Consumption of general government fixed capital 2	134.8 606.6	137.3 615.7	139.6 636.4		144.8 686.3
Durable goods and services purchased 5	25.0	25.3	25.6		26.2
Dulatie goods	216.0	219.2	235.3		272.8
Services 55 343.3 367.9	365.6	371.2	375.6		387.3
Less: Own-account investment 4 56 19.9 21.8	21.7	22.1	22.5		22.8
Sales to other sectors	330.4	335.0	341.1		350.7
Tuition and related educational charges	75.7	76.7	78.1		81.5
Health and hospital charges 59 142.9 149.8	148.7	150.4	153.3		156.4
Other sales	106.1	107.8	109.7	112.0	112.7

Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
 Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
 Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
 Wwn-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.6. Real Government Consumption Expenditures and General **Government Gross Output, Chained Dollars**

[Billions of chained (2000) dollars]

			ļ		Seasonally a	adjusted at an	nual rates	
	Line	2006	2007		2007		200)8
				II.	III	IV	1	11
Government consumption expenditures 1		1,616.0	1,646.3	1,640.8	1,656.7	1,658.8	1,671.7	1,680.4
Gross output of general government		1,886.8	1,922.3	1,916.1	1,934.4	1,935.9	1,949.7	1,959.7
Value added		1,144.4	1,159.5	1,155.9	1,161.9	1,166.5	1,172.9	1,180.0
Compensation of general government employees	4	952.1	961.8	958.9	963.5	966.8	972.0	977.4
Consumption of general government fixed capital 2	5	194.1 744.9	200.0	199.3	200.7	202.1	203.4	205.2
Intermediate goods and services purchased 3 Durable goods	6	56.2	765.7 59.6	763.1 58.7	775.6 61.4	772.4 62.0	779.8 63.0	782.7 64.6
Nondurable goods		170.3	175.0	174.6	176.9	175.0	176.0	176.B
Services		518.5	531.3	529.9	537.7	536.2	542.0	542.6
Less: Own-account investment 4		19.8	20.5	20.5	20.7	20.8	20.2	20.4
Sales to other sectors		251.0	255.5	254.9	257.0	256.4	257.8	258.8
Federal consumption expenditures 1		627.3	637.8	634.2	646.3	644.3	653.7	659.5
Gross output of general government		637.6	647.9	644.1	657.1	653.7	662.8	668.7
Value added		337.0	339.5	337.5	340.7	341.9	345.0	348.7
Compensation of general government employees	15 i	247.2	247.2	245.6	248.1	248.6	251.1	253.9
Consumption of general government fixed capital 2	16	90.8	93.9	93.6	94.3	95.0	95.6	96.5
Intermediate goods and services purchased 3	17	303.9	312.1	310.3	320.8	315.7	321.9	324.1
Durable goods	18	34.5	37.2	36.3	38.9	39.3	40.4	41.9
Nondurable goods		29.6	29.8	29.8	31.2	28.5	29.1	29.6
Services	20	240.1	245.7	244.6	251.2	248.9	253.6	253.9
Less: Own-account investment 4		3.6 6.7	3.5 6.6	3.5 6.5	3.5 7.4	3.4 6.0	3.3 5.7	3.3 5.9
						1		
Defense consumption expenditures 1		415.0	425.8 430.4	422.4	433.5 438.7	431.9	439.7 443.4	443.4
Gross output of general government Value added		419.5 214.1	215.1	426.6 213.7	216.0	435.9 216.6	218.3	447.1 220.4
Compensation of general government employees.		149.6	149.0	147.9	149.6	149.9	151.1	152.6
Consumption of general government fixed capital ²		65.1	67.1	66.8	67.3	67.8	68.2	68.8
Intermediate goods and services purchased 3	281	208.0	218.8	216.2	226.8	223.0	229.2	230.8
Durable goods	29	31.2	33.8	32.9	35.5	35.9	36.9	38.3
Nondurable goods	30	14.7	15.1	15.1	16.3	13.8	14.2	14.5
Services	31 أ	162.1	170.1	168.2	175.1	174.3	179.2	179.0
Less: Own-account investment 4		1.6	1.5	1.5	1.5	1.5	1.4	1.4
Sales to other sectors		2.9	3.1 j	2.7	3.7	2.5	2.2	2.3
Nondefense consumption expenditures 1	34	212.2	211.7	211.5	212.4	212.0	213.5	215.6
Gross output of general government	35	218.0	217.1	217.2	218.0	217.4	219.0	221.1
Value added	36	122.9	124.4	123.8	124.7	125.3	126.8	128.3
Compensation of general government employees	37	97.6	98.2 26.9	97.7	98.4	98.8	100.1	101.3
Consumption of general government fixed capital ²	38	25.7 95.8	93.1	26.8 93.9	27.0 93.7	27.3 92.5	27.5 ¹ 92.4	27.7 93.0
Durable goods	40	3.3	3.4	3.4	3.4	3.5	3.5	3.6
Nondurable goods		14.9	14.7	14.6	14.7	14.9	15.1	15.2
Commodity Credit Corporation inventory change		-0.1	-0.1	-0.2	0.0	0.0	0.0	-0.2
Other nondurable goods		15.0	14.7	14.8	14.8	15.0	15.2	15.4
Services	44	77.7	75.2	76.0	75.7	74.2	74.0	74.5
Less: Own-account investment 4		2.1	2.0	2.0	2.0	1.9	1.9	1.9
Sales to other sectors		3.8	3.5	3.8	3.6	3.5	3.6	3.6
State and local consumption expenditures 1	47	988.2	1,008.0	1,006.1	1,010.0	1,013.9	1,017.6	1,020.6
Gross output of general government		1,248.7	1,273.9	1,271.6	1,276.8	1,281.7	1,286.5	1,290.7
Value added		807.4	820.1	818.6	821.3	824.7	827.9	831.2
Compensation of general government employees	50	705.0	714.9	713.8	715.9	718.6	721.1	723.5
Consumption of general government fixed capital 2	52	103.3 441.3	106.1 453.8	105.8 452.9	106.5 455.4	107.1 456.9	107.8 458.5	108.7 459.4
Durable goods	53	21.8	22.6	22.5	22.7	22.8	22.8	23.0
Nondurable goods.		140.9	145.4	144.9	145.9	146.6	147.0	147.4
Services		278.6	285.8	285.4	286.7	287.4	288.6	288.9
Less: Own-account investment 4	· 56 ^l	16.2	17.1	17.1	17.2	17.4	16.9	17.2
Sales to other sectors	57	244.3	248.9	248.4	249.6	250.5	252.0	252.9
Tuition and related educational charges	58	46.5	47.0	46.9	47.0	47.1	47.3	47.5
Health and hospital charges		113.5	115.1	114.9	115.5	116.0	116.6	117.2
Other sales		85.1	87.7	87.5	88.1	88.4	89.2	89.2
Residual	61	-3.8	-4.9	-4.6	-5.5	-5.9	-6.4	-6.3

^{1.} Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in latel 3.9.5.

Nors: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.11.1. Percent Change From Preceding Period in Real National Defense Consumption **Expenditures and Gross Investment by Type**

[Percent]

					Seasonally a	djusted at an	nual rates	
	Line	2006	2007		2007		200	8
				II	IR	IV	1	11
National defense consumption expenditures and gross investment	1	1.6	2.5	8.5	10.2	0.9	7.3	7.3
Consumption expenditures 1	2	0.8	2.6	6.7	10.9	-1.4	7.4	3.4
Gross output of general government		0.9	2.6	5.9	11.8	-2.5	7.0	3.4
Value added		-0.5	0.5	-0.7	4.2	1.2	3.1	4.0
Compensation of general government employees		-1.6	-0.4	-1.8	4.7	0.7	3.3	4.2
Military		-2.4	-0.8	-2.4	6.0	-1.0	5.7	3.0
Civilian		0.0	0.6	-0.6 i	1.9	4.5	-1.9	6.7
Consumption of general government fixed capital 2		3.0	3.1	3.1	2.9	2.8	2.6	3.5
Intermediate goods and services purchased 3		2.6	5.2	14.2	21.0	-6.5	11.6	2.7
Durable goods		8.4	8.5	26.5	34.4	4.6	11.5	16.5
Aircraft		0.0	4.4	42.4	40.9	27.8	-30.3	44.9
Missiles	12	20.5	7.4	21.8	12.5	24.6	-13.4	2.6
Ships		4.9	2.1	1.7	108.8	-45.1	12.6	-1.7
	14	43.4	34.4	115.0	17.8	22.3	3.6	79.6
Vehicles		16.0	22.0	42.2	36.3	-15.6	103.6	44.1
Electronics		4.3	-0.9	-11.5	31.0	-5.6	35.1	-35.9
Other durable goods		-3.6	2.8	-4.9				
Nondurable goods				14.6	34.8	-49.1	12.3	10.1
Petroleum products	18	-2.6	2.3		43.7	-59.5	-8.7	28.8
Ammunition	19	-4.8	-3.7	-40.5	96.6	-44.3	68.4	-41.3
Other nondurable goods	20	-4.4	7.6	-7.3	-1.5	-26.2	29.6	12.8
Services	21	2.4	4.9	14.6	17.4	-1.8	11.6	-0.4
Research and development	22	8.6	-3.0	-10.1	-19.6	16.1	-5.8	20.2
Installation support	23	-2.5	-0.2	10.3	16.4	-10.4	28.4	-7.9
Weapons support		-4.2	11.8	60.4	45.8	~15.9	25.4	-12.2
Personnel support	25	5.9	6.5	23.0	30.7	2.0	21.5	1.5
Transportation of material	26	-2.2	50.5	63.3	106.1	-1.2	-18.0	-27.5
Travel of persons	27	16.1	9.6	0.8	44.5	-41.8	-6.4	-18.6
Less: Own-account investment 4	28	-2.0	-4.5	-7.5	-5.0	-4.8	-12.7	-10.1
Sales to other sectors	29	6.7	7.4	-62.6	264.4	-80.4	-39.2	12.3
Gross investment ⁵	30	7.0	1.6	21.7	5.4	3.0	6.0	38.7
Structures	31	-1.5	12.8	6.9	78.1	94.8	45.1	60.4
Equipment and software	32	7.8	0.6	23.1	0.3	-4.1	14.0	36.6
	933	1.5	-5.8	84.8	-30.2	-42.6	-36.7	326.6
Aircraft	34	14.5	-6.7	-59.3	-30.2 -27.4	-23.8	-30.7	127.9
Missiles	35	0.5	-6.2	5.5		40.8	-45.0	32.1
Ships	36				-0.8			
Vehicles		30.8	20.5	197.7	7.9	~40.5	276.2	-6.3
Electronics and software	37	12.4	17.4	40.7	28.0	12.3	35.9	28.3
Other equipment	38	7.1	-5.0	4.1	7.4	10.4	27.7	-12.2

^{1.} National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.3. Real National Defense Consumption Expenditures and Gross Investment by Type, Quantity Indexes

[index numbers, 2000=100]

					Seas	onally adju	usted	
	Line	2006	2007		2007		20	08
				ll l	Ш	IV	i	II
National defense								
consumption	1							
expenditures and gross		400 045	405 500	404 -04				
investment	1	132.315	135.596	134.701	138.002	137.694	140.125	142.62
Consumption expenditures 1	2	129.097	132.457	131.394	134.826	134.343	136.773	137.92
Gross output of general	3	100 045	100.015	101 440	105 140	404.000	100 505	107.74
government Value added	4	129.245 107.490	132.615	131.446	135.148 108.426	134.289	136.595 109.583	137.74
Compensation of general	1 4	107.490	107.969	107.304	100.420	100.747	109.503	110.66
government employees	5	107.634	107.247	106.465	107.690	107.873	108.743	109.86
Military	6	109.510	108.650	107.762	109.347	109.072	110.596	111.42
Civilian	7	104.423	105.015	104,448	104.929	106.078	105.574	107.31
Consumption of general	1 '	104.420	100.010	104.440	104.525	100.070	100.574	107.01
government fixed capital 2	8	108.009	111.333	110.956	111.751	112.518	113.253	114.23
Intermediate goods and	"	100.000	111.000	110.000	111.751	112.010	110.200	114.20
services purchased 3	9	165.878	174,466	172,429	180.841	177.813	182,777	184.00
Durable goods	10	140.057	151.923	147.906		161.068	165.524	171.96
Aircraft	11	104.230	108.826	104.552	113.916	121.127	110.668	121.41
Missiles	12	151.557	162,779	159.975	164.769	174.092	167.922	169.02
Ships	13	102.704	104.894	99.123	119.156	102.590	105.680	105.21
Vehicles	14	199.485	268.205	270.687	282.012	296.576	299.234	346.41
Electronics	15	232.006	283.075	280.853	303.451	290.827	347.384	380.60
Other durable goods	16	155.322	153.997	148.233	158.594	156.342	168.557	150.79
Nondurable goods	17	141.326	145.268	145.260	156.506	132.219	136.110	139.41
Petroleum products	18	131.513	134.493	136.727	149.686	119.399	116.718	124.34
Ammunition	19	189.747	182.816	168.270	199.261	172.141	196.088	171.64
Other nondurable goods	20	132,409	142.512	144.735	144.179	133.630	142.592	146.94
Services	21	174.871	183.437	181.464	188.880	188.019	193.245	193.06
Research and	l						İ	
development	22	186.497	180.920	182.889	173.200	179.790	177.127	185.45
Installation support	23	116.703	116.496	115.767	120.253	117.007	124.562	122.02
Weapons support	24	221.396	247.616	245.172	269.408	258.013		
Personnel support	25	224.191	238.770	233.326	249.484	250.721	263.232	
Transportation of material	26	139.546	209.966	196.342	235.262	234.577	223.197	205.93
Travel of persons	27	120.418	131.967	130.274	142.822	124.748	122.697	116.54
Less: Own-account investment 4	28	140.455	134.069	134.666	132.967	131.345	126.970	123.62
Sales to other sectors	29	147.916	158.862	138.761	191.719	127.489	112.586	115.89
Gross investment 5	30	157.208	159.765	160.322	162.446	163.647		180.17
Structures	31	93.490	105.467	93.676	108.220	127.851	110.037	
Equipment and software	32	165.275		168.845		167.228		
Aircraft	33	208.769		220.408		175.408	156.436	224.82
Missiles	34	161.777	150.912	149.518	138.019	128.943	127.727	156.93
Ships	35	126.521	118.700	116.607	116.372	126.762		117.03
Vehicles	36	280.616	338.161	367.980	375.050	329.460	458.841	451.45
Electronics and software	37	159.991	187.839	184.302	196.043	201.794	217.863	231.85
Other equipment	38	156.208	148.332	145.703	148.340	152.060	161.658	156.48

National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and soft-

[index numbers, 2000=100]

					Seas	onally adju	usted	
	Line	2006	2007		2007		20	08
				II	ŧII	IV	I	II
National defense								
consumption								
expenditures and gross investment	١,	127.381	131.874	131.701	132.232	133.237	134.905	136.967
Consumption expenditures 1 Gross output of general	2	131.213	136.220	136.085	136.573	137.704	139.603	141.872
government	3	131.190	136.200	136.065	136.552	137.682	139.582	141.847
Value added	4	139.545	146.218	146.514	146.472	147.018	149.545	150.754
Compensation of general		ĺ			:		ı	
government employees	5	151.433	159.639		159.797	160.322	163.763	164.975
Military	6	158.102	167.465	168.033	167.824	168.796	172.162	173.811
Civilian	7	138.549	144.559	145.385	144.342	144.027	147.599	147.987
Consumption of general	_		444040	440 700	444 700	445.007	445 700	440045
government fixed capital 2	8	111.114	114.249	113.736	114.709	115.297	115.762	116.945
Intermediate goods and	و ا	100.044	104.010	400.000	404.004	100 000	407.000	400.004
services purchased 3	10	120.944	124.212 106.301	123.662	124.664 105.956	126.338 106.067	127.603	130.834 106.740
Durable goods	11	100.233	106.086	106.435	105.930	104.766	104.673	104.989
Missiles	12	110.015	111.246	110.685	111.048	111.487	111.892	112.514
Ships	13	109.852	108.860	108.959	107.944	109.107	109.075	110.131
Vehicles	14	118.628	120.803	120.511	120.059	121.644	121.599	121.873
Electronics	15	95.427	95.252	95.404	95.009	94.797	94.889	95.022
Other durable goods	16	106.505	108.127	107.850	108.362	109.049	109,213	110.818
Nondurable goods	17	149.576	156.573	153.172	156.904	172.884	180.365	209.218
Petroleum products	18	210.625	224.381	215.966	225.013	266.054	286.283	366.222
Ammunition	19	119.182	122.886	122.287	122.636	125.172	126.868	130.288
Other nondurable goods	20	111.156	114.008	113.677	114.297	115.504	115.813	117.461
Services	21	121.147	124.706	124.286	125.300	126.045	127.053	128.757
Research and								40
development	22		123.754	123.331	124.173	125.013	126.567	127.725
Installation support	23 24	124.112	128.472	127.997	129.345	130.111	131.279 120.145	133.163
Weapons support Personnel support	25	116.087 119.931	118.471 124.281	117.835 123.968	118.881 124.727	119.296 125.543	125.671	120.858
Transportation of material	26	127.499	128.907	128.208	130.243	131.067	132.695	140.968
Travel of persons	27	129.071	131.264	131.448	132.745	133.180	137.492	146.285
Less: Own-account investment 4	28	132,160	137.008	137,244	137.669	137.219	139.726	141.220
Sales to other sectors	29	126.570	132.067	131.732	132.150	133.879	135.565	137.537
Gross investment 5	30	103,657	105.255	104.874	105.625	105.920	106.296	107.217
Structures	31	136.094	143,122	142.737	143.852	144.374	145.342	145.282
Equipment and software	32	101.047	102.270	101.892	102.616	102.891	103.220	104.211
Aircraft	33	83.937	83.714	82.542	84.300	85.813	86.308	86.313
Missiles	34	103.750	105.554	104.338	105.491	107.270	106.547	106.596
Ships	35	128.660	134.873	135.567	135.993	135.870	138.880	145.704
Vehicles	36	97.210	101.514	99.591	102.265	102.260	103.023	102.781
Electronics and software	37	88.665	87.256	87.743	86.862	86.228	85.567	85.434
Other equipment	38	107.877	109.422	109.096	109.840	110.071	110.308	111.671

National defense consumption expenditures are defense services produced by government that are valued at their cost
of production. Excludes government sales to other sectors and government own-account investment (construction and soft-

ware).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account

Tiributes general government interincular impairs of goods and so read so that the solution of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.
 S. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.4. Price Indexes for National Defense Consumption **Expenditures and Gross Investment by Type**

ware).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account

^{4.} Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.5. National Defense Consumption Expenditures and Gross investment by Type

[Billions of dollars]

				Sea	sonally ac	tjusted at	annual rat	es
	Line	2006	2007		2007		200	08
		1	į	II .	111	IV	1	II
National defense							i	
consumption expenditures		204.4	0000	656.0	675.0	670.0	COO 0	700.0
and gross investment	1	624.1	662.2	656.8	675.6	679.3	699.9	723.3
Consumption expenditures 1	2	544.6	580.1	574.8	591.9	594.7	613.8	629.0
Gross output of general	اہا	i					0100	
government	3	550.3	586.3	580.4	598.9	600.0	618.8	634.1
Value added	4	298.8	314.5	313.1	316.3	318.4	326.4	332.3
Compensation of general	_ [000 =	007.0	007.1	000.4	240.3	247.4	054.0
government employees	5	226.5	237.9	237.1 161.9	239.1 164.1	164.6	170.3	251.8 173.2
Military Civilian	6 7	154.8 71.6	162.7 75.2	75.2	75.0	75.7	77.2	78.6
Consumption of general	'	71.0	13.2	73.2	75.0	13.1	11.2	70.0
government fixed capital 2	8	72.3	76.6	76.0	77.2	78.1	79.0	80.5
Intermediate goods and	ا ۱	12.0	10.0	, 0.0	,,,	70.1	75.0	00.5
services purchased 3	9	251.6	271.8	267.3	282.6	281.6	292.4	301.8
Durable goods	10	33.1	36.0	35.0	37.6	38.0	39.1	40.9
Aircraft	11	11.0	11.3	10.9	11.8	12.5	11.4	12.5
Missiles	12	4.1	4.4	4.3	4.5	4.8	4.6	4.7
Ships	13	1.5	1.5	1.4	1.7	1.5	1.5	1.5
Vehicles	14	1.8	2.5	2.5	2.6	2.8	2.8	3.3
Electronics	15	6.5	7.9	7.8	8.4	8.1	9.6	10.6
Other durable goods	16	8.2	8.3	7.9	8.5	8.5	9.2	8.3
Nondurable goods	17	22.0	23.7	23.2	25.7	23.9	25.7	30.5
Petroleum products	18	11.2	12.2	12.0	13.7	13.0	13.6	18.6
Ammunition	19	4.1	4.1	3.7	4.4	3.9	4.5	4.1
Other nondurable goods	20	6.7	7.4	7.5	7.5	7.0	7.5	7.9
Services	21	196.4	212.1	209.1	219.4	219.7	227.6	230.4
Research and	22	50.0	58.8	59.3	56.5	59.1	58.9	62.2
development	23	59.0 36.1	37.3	36.9	38.8	37.9	40.7	40.5
Installation support Weapons support	24	24.6	28.1	27.7	30.7	29.5	31.4	30.6
Personnel support	25	61.7	68.1	66.4	71.4	72.2	75.9	76.6
Transportation of material	26	7.6	11.6	10.8	13.1	13.2	12.7	12.5
Travel of persons	27	7.3	8.1	8.0	8.9	7.8	7.9	8.0
Less: Own-account investment 4	28	2.1	2.1	2.1	2.1	2.0	2.0	2.0
Sales to other sectors	29	3.6	4.1	3.6	4.9	3.3	3.0	3.1
Gross investment 5	30	79.5	82.1	82.1	83.7	84.6	86.1	94.3
Structures	31	6.3	7.5	6.6	7.7	9.2	7.9	8.9
Equipment and software	32	73.2	74.6	75.4	76.0	75.4	78.2	85.4
Aircraft	33	13.6	12.8	14.1	13.2	11.7	10.5	15.1
Missiles	34	4.5	4.3	4.2	3.9	3.7	3.7	4.5
Ships	35	10.7	10.5	10.4	10.4	11.3	10.0	11.2
Vehicles	36	5.0	6.3	6.7	7.0	6.2	8.7	8.5
Electronics and software	37	14.3	16.6	16.4	17.2	17.6	18.9	20.0
Other equipment	38	25.1	24.1	23.6	24.2	24.9	26.5	26.0

National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
 Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets, the use of depreciation assumes a zero net return on these assets.
 Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

[Billions of chained (2000) dollars]

				Sea	isonally a	djusted at	annual rat	les
	Line	2006	2007		2007		200)8
			Ì	Ш	HI	IV	I	H
National defense								
consumption			i					
expenditures and gross	ا م	400.0	F00.4	400.0	E44 0	F00.0	C40.0	C00 4
investment	1	490.0	502.1	498.8	511.0	509.9	518.9	528.1
Consumption expenditures 1 Gross output of general	2	415.0	425.8	422.4	433.5	431.9	439.7	443.4
government	3	419.5	430.4	426.6	438.7	435.9	443.4	447.1
Value added	4	214.1	215.1	213.7	216.0	216.6	218.3	220.4
Compensation of general								
government employees	5	149.6	149.0	147.9	149.6	149.9	151.1	152.6
Military	6	97.9	97.2	96.4	97.8	97.5	98.9	99.6
Civilian	7	51.7	52.0	51.7	52.0	52.5	52.3	53.1
Consumption of general	!		i	}			i	
government fixed capital 2	8	65.1	67.1	66.8	67.3	67.8	68.2	68.8
Intermediate goods and	}		i	İ		i		
services purchased 3	9	208.0	218.8	216.2	226.8	223.0	229.2	230.8
Durable goods	10	31.2	33.8	32.9	35.5	35.9	36.9	38.0
Aircraft	11	10.2	10.7	10.3	11.2	11.9	10.9	11.9
Missiles	12	3.7	4.0	3.9	4.0	4.3	4.1	4.
Ships	13	1.4	1.4	1.3	1.6	1.4	1.4	1.4
Vehicles	14	1.5	2.1	2.1	2.2	2.3	2.3	2.7
Electronics	15	6.8	8.3	8.2	8.9	8.5	10.1	11.1
Other durable goods	16	7.7	7.7	7.4	7.9	7.8	8.4	7.5
Nondurable goods	17	14.7	15.1	15.1	16.3	13.8	14.2	14.5
Petroleum products	j 18	5.3	5.5	5.5	6.1	4.8	4.7	5.0
Ammunition	19	3.4	3.3	3.1	3.6	3.1	3.6	3.
Other nondurable goods	20	6.0	6.5	6.6	6.6	6.1	6.5	6.7
Services	21	162.1	170.1	168.2	175.1	174.3	179.2	179.0
Research and	, '		i					
development	22	49.0	47.5	48.0	45.5	47.2	46.5	48.
Installation support	23	29.1	29.0	28.9	30.0	29.2	31.0	30.4
Weapons support	24	21.2	23.7	23.5	25.8	24.7	26.2	25.3
Personnel support	25	51.5	54.8	53.5	57.3	57.5	60.4	60.
Transportation of material	26	6.0	9.0	8.4	10.1	10.1	9.6	8.
Travel of persons	27	5.6	6.2	6.1	6.7	5.9	5.8	5.
Less: Own-account investment 4	28	1.6	1.5	1.5	1.5	1.5	1.4	1.4
Sales to other sectors	29	2.9	3.1	2.7	3.7	2.5	2.2	2.3
Gross investment 5	30	76.7	78.0	78.3	79.3	79.9	81.0	87.9
Structures	31	4.6	5.2	4.7	5.4	6.4	5.5	6.3
Equipment and software	32	72.5	72.9	74.0	74.1	73.3	75.8	81.9
Aircraft	33	16.2	15.2	17.1	15.6	13.6	12.1	17.4
Missiles	34	4.4	4.1	4.0	3.7	3.5	3.4	4.2
Ships	35	8.3	7.8	7.7	7.7	8.3	7.2	7.
Vehicles	36	5.1	6.2	6.7	6.9	6.0	8.4	8.3
Electronics and software	37	16.2	19.0	18.6	19.8	20.4	22.0	23.4
Other equipment	38	23.2	22.1	21.7	22.1	22.6	24.0	23.0
Residual	39	-6.6	-8.9	-9.2	-9.6	-9.5	11.0	-13.1

National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

Investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.6. Real National Defense Consumption Expenditures and Gross Investment by Type, Chained Dollars

Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
 Includes general government intermediate inputs for goods and services sold to other sectors and for own-account

investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets, inventory investment is included in government consumption expenditures.

None Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

4. Foreign Transactions

Table 4.1. Foreign Transactions in the National Income and Product Accounts [Billions of dollars]

	Ì			Seasonally adjusted at annual rates					
	Line	2006	2007		2007		200)8	
	1 1		Ī	Н	III	IV	I i	11	
Current receipts from the rest of the world	1	2,206.1	2,524.1	2,467.3	2,613.4	2,667.1	2,664.0	2,746.0	
Exports of goods and services. Goods Durable Nondurable Services	3 4 5 6	1,480.8 1,032.1 718.2 313.9 448.7	1,662.4 1,149.2 788.7 360.5 513.2	1,614.4 1,116.8 768.1 348.7 497.6	1,714.9 1,181.2 807.6 373.6 533.8	1,759.7 1,213.7 826.4 387.3 546.0	1,820.8 1,256.9 829.2 427.7 563.9	1,923.2 1,343.7 866.8 476.9 5 7 9.5	
Income receipts Wage and salary receipts Income receipts on assets Interest Dividends Reinvested earnings on U.S. direct investment abroad	8 9 10 11	725.4 2.9 722.5 283.6 175.4 263.5	861.7 3.0 858.8 349.6 213.2 296.0	852.8 2.9 849.9 355.2 200.8 293.9	898.5 3.0 895.5 367.0 227.5 301.0	907.4 3.0 904.3 351.3 231.3 321.8	843.2 3.0 840.2 283.4 292.0 264.8	822.8 3.0 819.8 254.0 271.1 294.6	
Current payments to the rest of the world	13	2,977.7	3,242.7	3,231.0	3,295.4	3,318.1	3,357.0	3,468.6	
Imports of goods and services Goods 1 Durable Nondurable Services 1	15 16 17	2,238.1 1,882.7 1,127.6 755.1 355.4	2,370.2 1,985.2 1,172.5 812.7 385.1	2,337.5 1,957.1 1,161.1 796.0 380.5	2,397.5 2,005.4 1,189.5 815.8 392.1	2,456.5 2,060.9 1,181.9 878.9 395.6	2,526.5 2,118.0 1,173.2 944.8 408.5	2,641.4 2,225.5 1,210.6 1,014.9 415.9	
Income payments Wage and saiary payments Income payments on assets Interest Dividends Reinvested earnings on foreign direct investment in the United States	19 20 21 22 23	9.5 637.6 466.2 102.2 69.2	759.3 10.0 749.3 584.8 95.6 68.9	793.2 10.0 783.2 591.3 83.4 108.5	786.3 10.1 776.2 604.2 92.1 79.9	742.0 10.3 731.7 599.9 121.5 10.3	705.1 10.2 694.8 536.5 114.4 43.9	708.9 10.2 698.7 506.5 106.3 86.0	
Current taxes and transfer payments to the rest of the world (net) From persons (net) From government (net) From business (net)	26 27	92.5 51.1 19.6 21.8	113.2 56.3 25.9 31.0	100.3 56.0 16.3 27.9	111.7 56.3 22.1 33.2	119.6 57.3 28.6 33.8	125.4 57.9 32.4 35.1	118.2 62.7 21.5 34.0	
Balance on current account, NIPAs		-771.6	-718.6	-763.8	-682.0	-651.0	-693.0	-722.6	
Addenda: Net lending or net borrowing (-), NIPAs. Balance on current account, NIPAs. Less: Capital account transactions (net) ²	31	-775.5 -771.6 3.9	-720.4 -718.6 1.8	-764.2 -763.8 0.4	-684.5 -682.0 2.5	-653.3 -651.0 2.3	-695.4 -693.0 2.4	-725.2 -722.6 2.6	

^{1.} Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.

Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product

				Sea	asonally a	djusted at	annual rat	es
	Line	2006	2007		2007		200	08
				II		IV .		II .
Exports of goods and				2.0				
Services	2	9.1 9.9	8.4 7.5	8.8 6.9	23.0 21.8	4.4 5.1	5.1 4.5	12.3 16.3
Foods, feeds, and beverages	3	8.0	8.8	18.6	43.7	-12.0	14.3	8.7
Industrial supplies and					1		'	00.0
materials Durable goods	5	7.5 9.6	5.5 5.6	7.1 3.8	16.3 19.6	7.4 11.1	11.2 -5.4	29.0 41.9
Nondurable goods	6	6.3	5.4	9.2	14.3	5.3	21.7	22.5
Capital goods, except	_			- 4	05.0	40.0		44.0
automotive Civilian aircraft, engines, and	7	13.3	8.0	5.4	25.3	10.0	-3.6	11.2
parts	8	18.8	11.4	-6.5	61.6	17.3	-24.1	-3.2
Computers, peripherals, and	9	9.4	2.5	-4.0	14.4	-9.2	امما	57.4
parts Other	10	12.7	3.5 7.9	10.4	18.5	11.0	0.4 2.7	10.3
Automotive vehicles, engines,	ŀ	ļ						
and parts Consumer goods, except	11	7.4	11.9	17.7	27.8	-2.8	-11.5	4.3
automotive	12	10.5	10.9	4.4	16.8	0.3	14.9	15.3
Durable goods	13	13.2	15.4	12.3	20.1	13.4	14.6	12.7
Nondurable goods Other	14 15	7.4 2.4	5.4 -5.4	-4.8 -14.3	12.7 -7.1	-15.1 18.9	15.4 37.1	18.9 28.8
Exports of services 1	16	7.2	10.5	13.3	25.9	2.7	6.4	3.8
Transfers under U.S. military		1	ļ					
agency sales contracts	17 18	-12.9 0.5	-12.3 8.9	-46.4 17.7	-22.3 34.6	-31.2 14.1	77.3 -0.4	-68.4 12.5
Travel Passenger fares	19	4.6	7.6	-0.9	32.4	27.0	-10.5	11.8
Other transportation	20	5.3	7.4	4.3	1.4	8.4	8.2	-6.8
Royalties and license fees	21	8.5 13.9	11.4 14.5	15.4 22.1	46.2 26.7	-5.7 -0.1	4.7 10.0	8.6
Other private services Other	23	-0.5	4.9	3.1	4.0	1.8	-6.4	7.3 -3.1
Imports of goods and					i			
services	24	6.0	2.2	-3.7	3.0	~2.3	-0.8	-7.3
Imports of goods 1	25	6.0	1.7	-4.0	2.4	-2.6	-2.0	-7.1
Foods, feeds, and beverages Industrial supplies and	26	6.1	1.3	-2.2	4.7	~7.7	-5.2	4.7
materials, except petroleum								
and products Durable goods	27 28	4.3 9.7	-3.8 -9.7	8.0 -5.0	5.6 -5.5	-20.3 -15.0	-17.3 -10.4	-0.4 -11.8
Nondurable goods	29	-1.5	3.7	25.7	19.9	-25.9	-24.2	13.2
Petroleum and products	30	-1.9	2.0	-22.3	-13.5	16.5	17.6	-38.1
Capital goods, except automotive	31	11.2	5.9	4.8	6.1	1.6	1.1	8.9
Civilian aircraft, engines, and	Ŭ. 					i	İ	
parts	32	6.1	15.3	17.3	-5.3	-3.3	17.0	3.4
Computers, peripherals, and parts	33	17.3	9.8	-6.5	-0.2	9.7	6.3	26.0
Other	34	9.6	3.6	7.8	9.8	-0.5	-2.2	4.3
Automotive vehicles, engines, and parts	35	6.8	-0.1	-4.8	17.0	-11.0	-7.9	-12.7
Consumer goods, except			j	ļ		11.0	1	
automotive	36	8.0	5.8	-3.0	-3.1	6.4	~6.5	8.2
Durable goods Nondurable goods	37 38	8.2 7.8	7.0 ' 4.4	-1.3 -5.1	7.0 -14.2	6.5 6.2	-15.2 5.3	19.7 -4.4
Other	39	1.9	-0.4	-16.7	24.5	-34.3	-0.1	23.2
Imports of services 1	40	6.0	4.4	-2.0	6.3	-0.9	5.5	-8.0
Direct defense expenditures	41	-3.2 0.6	-4.1 -1.7	-10.1 -20.7	-7.7 -2.2	1.0 11.9	-12.3 8.5	-21.8 -11.2
Passenger fares	43	-0.3	-2.7	12.7	14.8	-8.4	32.9	-21.0
Other transportation	44	5.3	4.4	11.9	4.1	-7.4	4.2	-12.3
Other private services	45 46	-6.4 18.5	2.6 12.4	-24.0 8.0	-8.1 ⁻ 17.2	-13.4 -0.8	3.9	5.2 0.5
Other	47	-0.8	1.6	-9.4	3.5	1.8	-3.6	-7.7
Addenda:				-,				
Exports of durable goods Exports of nondurable goods	48 49	11.5 6.5	8.5 5.4	7.0 6.6	23.2 18.6	8.7 2.1	-2.2 19.7	15.1 18.6
Expense of agricultural goods	50	8.5	7.1	26.9	47.2	-18.6	11.8	10.5
Exports of agricultural goods -		ì				ľ		
Exports of agricultural goods ² Exports of nonagricultural	أيما	ادمد						
Exports of nonagricultural goods	51 52	10.1	7.6	5.4 -1.0	19.8 7.6	7.7 -4.3	3.8 -6.3	17.0 3.7
Exports of nonagricultural	51 52 53 54	10.1 8.9 1.7 7.5	7.6 2.2 1.1 2.5	5.4 -1.0 -8.3 -0.2	7.6 -4.8 5.8	-4.3 -0.1 -6.3	-6.3 4.0 -6.4	3.7 -18.7 4.0

^{1.} Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
2. Includes parts of toods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.2. Contributions to Percent Change in Real Exports and in Real Imports of Goods and Services by Type of Product

<u> </u>					aanallu a	diversed as		
	l				-	djusted at		
	Line	2006	2007	H	2007	- IV	200)8
Percent change at annual rate:			-					
Exports of goods and				İ	j		1	
services	1	9.1	8.4	8.8	23.0	4.4	5.1	12.3
Percentage points at annual rates:			;					
Exports of goods ¹	2	6.88 0.36	5.26 0.42	4.78 0.82	15.08 2.01	3.53 -0.69	3.13 0.77	11.11 0.52
Industrial supplies and								
materials Durable goods	4 5	1.33 0.62	1.01 0.39	1.29 0.26	3.05 ¹	1.33 0.72	2.02 -0.37	5.34 2.57
Nondurable goods	6	0.71	0.62	1.03	1.69	0.61	2.39	2.77
Capital goods, except automotive	7	3.64	2.21	1.47	6.69	2.59	-0.95	2.85
Civilian aircraft, engines, and		0.87	0.58	-0.34	j	0.00	-1.45	
parts Computers, peripherals, and	8			-0.34	2.75	0.88		-0.16
parts Other	10	0.31 2.46	0.11 1.53	-0.12 1.93	0.41	-0.25	0.0 1 0.49	1.15
Automotive vehicles, engines,	"	i		1.93	3.54	1.96	ļ.	1.85
and parts Consumer goods, except	11	0.55	0.85	1.25	2.00	-0.21	-0.84	0.29
automotive	12	0.92	0.94	0.40	1.52	0.02	1.21	1.29
Durable goods Nondurable goods	13	0.62	0.73 0.21	0.59 -0.19	1.01 0.51	0.63 -0.60	0.69 0.52	0.63 0.66
Other	15	80.0	-0.18	-0.45	-0.20	0.48	0.92	0.82
Exports of services ¹ Transfers under U.S. military	16	2.21	3.19	4.02	7.96	0.86	1.97	1.19
agency sales contracts	17	-0.18	-0.13	-0.61	-0.21	-0.29	0.45	-0.79
Travel Passenger fares	18	0.03	0.52 0.12	0.96 -0.01	1.92 0.47	0.79 ¹ 0.38	-0.03 -0.18	0.71 0.18
Other transportation	20	0.17	0.23	0.14	0.05	0.25	0.26	-0.23
Royalties and license fees Other private services	21	0.42 1.70	0.56 1.85	0.73 2.78	2.11 3.57	-0.29 -0.01	0.23 1.31	0.41 0.95
Other	23	-0.01	0.06	0.04	0.05	0.02	-0.07	-0.04
Percent change at annual rate:		ļ	1	1			i	
Imports of goods and services	24	6.0	2.2	-3.7	3.0	-2.3	-0.8	-7.3
Percentage points at annual rates:				I				
Imports of goods 1	25	5.01	1.46	-3.34	2.01	-2.17	-1.65	-5.97
Foods, feeds, and beverages Industrial supplies and	26	0.20	0.04	-0.08	0.16	-0.27	-0.18	0.16
materials, except petroleum		0.57	0.50			0 70		
and productsDurable goods	27 28	0.57 0.66	-0.50 -0.71	1.01 -0.33	0.72 -0.38	-2.76 -1.04	-2.25 -0.67	-0.03 -0.76
Nondurable goods	29	-0.10	0.21	1.34	1.10	-1.72	-1.58	0.73
Petroleum and products Capital goods, except	30	-0.26	-0.28	-3.22	-1.98	2.28	2.74	-8.59
automotive Civilian aircraft, engines, and	31	2.04	1.08	0.90	1.12	0.29	0.21	1.52
parts	32	0.08	0.20	0.23	-0.08	-0.05 ¹	0.23	0.05
Computers, peripherals, and parts	33	0.75	0.42	-0.31	-0.01	0.40	0.26	0.96
Other	34	1.21	0.46	0.97	1.21	-0.06	-0.28	0.52
Automotive vehicles, engines, and parts	35	0.78	-0.01	-0.54	1.73	-1.26	-0.85	-1.31
Consumer goods, except]]	1.60	1				1	
automotive Durable goods	36 37	0.89	1.15 0.76	-0.62 -0.14	-0.64 0.75	1.22 0.70	-1.30 -1.75	1.49 1.87
Nondurable goods	38	0.71 0.08	0.39 -0.02	-0.49 -0.78	-1.39 0.89	0.52 -1.66	0.45 0.00	-0.38 0.78
Other Imports of services 1	40	0.08	0.02	-0.78	1.01	-0.14	0.86	-1.29
Direct defense evnenditures	41	-0.05	-0.06	-0.15	-0.11	0.01	-0.18	-0.33
TravelPassenger fares	42	0.02	-0.05 -0.03	-0.75 0.14	-0.07 0.17	0.36 -0.11	0.26 0.35	-0.36 -0.29
Other transportation	44	0.16 -0.08	0.13 0.03	0.32	0.12	-0.22	0.12	-0.36
			1117.5	-0.30	-0.09	-0.14	0.11	0.05
Royalties and license fees Other private services	46	0.91	0.69	0.46	0.98	-0.05	0.23	0.03

Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1966, repairs and alterations of equipment are reclassified from goods to services.

Table 4.2.3. Real Exports and Imports of Goods and Services by Type of Product, Quantity Indexes

[Index numbers, 2000=100]

Exports of goods 4 16.095 19.271 115.974 128.977 122.992 127.180 12 109.575 119.271 115.974 128.977 122.992 127.180 12 120.005 124.781 120.005 120.005 124.781 120.005 120						Seas	onally adj	usted	
Exports of goods and services 1 119.937 130.068 126.992 133.747 135.189 136.880 14 147.075 147.075 130.077 130		Line	2006	2007		2007		20	08
Services					· II	IJ	IV	ī	11
2 18.407 27.335 124.300 130.571 132.219 133.690 12 130.005 120.005			110 027	120.000	100 000	100 747	105 100	100 000	140.000
Foods, feeds, and beverages Industrial supplies and materials March Ma		Į.						i	140.908 138.826
Industrial supplies and materials									129.849
Durable goods	Industrial supplies and		440.00	400 470	100 100				
Nondurable goods Capital goods except automotive Capital goods except automotive Capital goods except automotive Capital goods Cap									138.941 132.886
Capital goods, except automotive									142.815
Civilian aircraft, engines, and parts. Computers, peripherals, and parts. Other	Capital goods, except	_							
parts		/	118.027	127.527	123.551	130.727	133.894	132.678	136.258
parts. 9 111.415 115.368 113.824 117.726 114.931 115.052 12 140.107 118.331 127.650 124.846 130.258 133.690 134.568 13 Automotive vehicles, engines, and parts. 127.051 142.112 139.367 148.178 147.116 142.695 14 140.107 155.341 152.700 158.748 158.849 164.473 17 18.000 100.000 159.000 140.000 140.000 140.000 140.000 159.000 140.000 1		8	123.828	137.935	127.782	144.072	149.937	139.942	138.797
Other Automotive vehicles, engines, and parts		•	444 445	445 000	440.004	447.700	444.004	445.050	400.000
Automotive vehicles, engines, and parts. and parts of goods except automotive 11 127.051 142.112 139.367 148.178 147.116 142.695 147.051 142									128.863 137.895
Consumer goods, except automotive goods		'	110.001	127.550	124.040	100.200	100.000	104.500	107.000
automotive 12 140,127 155,341 152,700 158,748 158,849 164,473 178, Nondurable goods 14 131,414 138,535 137,441 141,611 35,949 140,907 14	and parts	11	127.051	142.112	139.367	148.178	147.116	142.695	144.199
Durable goods		12	140 127	155 341	152 700	158 748	158 849	164 473	170.414
Exports of services 1	Durable goods	13	148.146	170.904	166.795	174.598	180.181	186.423	192.062
Exports of services 16 123.826 136.868 133.690 141.620 142.570 144.792 142.791 143.792									147.140
Transfers under U.S. military agency sales contracts. 17					i .				106.123 146.131
agency sales contracts. 17 118.002 103.511 104.490 98.096 89.332 103.088 17 Passenger lares. 19 76.961 82.805 78.609 84.315 89.499 87.045 80.000 Cher transportation 20 116.982 125.616 125.088 125.524 128.079 130.621 12 Cher private services 21 143.172 159.545 158.346 169.177 167.709 168.639 17 Cher private services 22 155.451 178.017 74.827 185.491 185.436 189.916 18 Cher private services 22 155.451 178.017 74.827 185.491 185.436 189.916 18 Cher private services 24 130.815 133.654 133.041 134.033 133.254 132.991 13 Cher private services 24 130.815 133.654 133.041 134.033 133.254 132.991 13 Cher private services 24 130.815 133.654 133.041 134.033 133.254 132.991 13 Cher private services 25 132.613 134.921 134.401 135.197 134.315 133.654 13 Cher private services 26 137.943 139.687 139.386 140.990 138.203 136.368 13 Cher private services 27 129.889 124.901 126.414 128.136 121.051 115.429 11 Cher private services 26 141.936 128.155 129.926 128.092 122.999 119.673 11 Cher private services 27 129.889 124.901 126.414 128.136 121.051 115.429 11 Cher private services 27 129.889 124.901 126.414 128.136 121.051 115.429 11 Cher private services 27 129.889 122.201 123.414 129.144 119.819 111.806 11 Cher private services 27 129.889 122.201 123.414 129.144 119.819 111.806 11 Cher private services 24 130.815 133.654 133.041 134.033 133.654 135.036 136.368 13 Cher private services 37 134.401 135.92 136.368 130.369 136.368 136.3		l	123.020	130,000	133.030	141.020	142.570	144./32	140.131
Passenger fares	agency sales contracts								77.285
Cher transportation	Travel								110.083
Royalties and license fees	Other transportation								89.501 128.335
Other 23 102.595 107.650 107.200 108.263 108.749 106.953 10 Imports of goods and services 24 130.815 133.654 133.041 134.033 133.254 132.991 13 Foods, feeds, and beverages 26 137.943 139.687 139.386 140.990 138.203 136.368 13 Ourable goods 28 141.936 128.155 129.926 128.092 122.999 118.63 115.429 115.638 10 Petroleum and products 20 117.849 122.231 123.414 129.144 119.819 111.806 11 Capital goods, except automotive 30 114.958 112.670 111.770 107.819 112.011 116.638 10 Computers, peripherals, and parts 32 91.980 106.094 108.106 106.631 105.750 109.995 11 Consumer goods, except automotive 36 158.553 167.794 167.499 166.163 168.747 125.927 16 </td <td>Royalties and license fees</td> <td>21</td> <td>143.172</td> <td>159.545</td> <td>153.846</td> <td>169.177</td> <td>166.709</td> <td>168.639</td> <td>172.160</td>	Royalties and license fees	21	143.172	159.545	153.846	169.177	166.709	168.639	172.160
Imports of goods and services									193.273 106.118
Imports of goods 25 132.613 133.624 133.041 134.033 133.254 132.991 135.054 135.054 135.054 135.054 135.054 135.054 135.054 135.054 135.054 135.056 135.056 135.056 135.068		25	102.333	107.030	107.200	100.203	100.749	100.955	100.110
Imports of goods 1		24	130.815	133.654	133.041	134.033	133.254	132.991	130.509
Industrial supplies and materials, except petroleum and products		25	132.613	134.921	134.401	135.197	134.315	133.654	131.212
materials, except petroleum and products		26	137.943	139.687	139.386	140.990	138.203	136.368	137.957
and products				İ			'		1
Nondurable goods 29 117.849 122.231 123.414 129.144 119.819 111.806 17.819 112.011 116.538 17.819 122.014 122.01	and products			124.901		128.136	121.051	115.429	115.320
Petroleum and products									115.967
Capital goods, except automotive 31 134.054 141.960 141.177 143.292 143.846 144.252 143.061 143.075 143.									115.321 103.467
Civilian aircraft, engines, and parts. Other	Capital goods, except								
parts		31	134.054	141.960	141.177	143.292	143.846	144.252	147.344
Computers, peripherals, and parts. 33 182.230 200.083 198.137 198.043 202.660 205.800 21 20.00 2		32	91.980	106.094	108.106	106.631	105.750	109.995	110.914
Other Automotive vehicles, engines, and parts			100 000	000 000	400 40=	100010			
Automotive vehicles, engines, and parts and pa									218.025 131.724
Consumer goods, except automotive 36 158.553 167.794 167.489 166.163 168.747 165.927 177.496 180.504 183.369 175.981 187.598 187	Automotive vehicles, engines,								
automotive		35	126.012	125.864	123.932	128.889	125.174	122.624	118.526
Durable goods		36	158.553	167.794	167.489	166.163	168.747	165.927	169.218
Other 39 107.322 106.881 105.461 111.402 100.285 100.254 10 Imports of services 1 40 122.153 127.581 126.515 128.460 128.185 129.913 12 Direct delense expenditures 41 143.086 137.224 137.576 134.841 135.192 130.835 12 Travel 42 85.902 84.472 82.880 82.413 84.766 86.503 8 Passenger fares 43 89.388 86.966 86.565 89.609 87.672 94.132 8 Other transportation 44 123.176 128.657 129.525 130.838 128.341 129.672 94.132 8 Royallies and license fees 45 123.900 127.134 127.311 124.638 120.221 123.500 12	Durable goods	37	168.057	179.857	177.496	180.504	183.369	175.981	184.064
Imports of services 40 122.153 127.581 126.515 128.460 128.185 129.913 12									153.435 105.627
Direct defense expenditures 41 143.086 137.224 137.576 134.841 135.192 130.835 12 Travel 42 85.902 84.472 82.880 82.413 84.766 86.503 8 Passenger fares 43 89.388 86.966 86.565 89.609 87.672 94.132 8 Other transportation 44 123.176 128.657 129.525 130.838 128.341 129.672 12 Royalties and license fees 45 123.900 127.134 127.311 124.638 120.221 123.500 12				l .					127.217
Passenger fares	Direct defense expenditures	41	143.086	137.224	137.576	134.841		130.835	123.016
Other transportation									83.980
Royalties and license fees 45 123.900 127.134 127.311 124.638 120.221 123.500 12			123,176						88.756 125.470
	Royalties and license fees		123.900	127.134	127.311	124.638	120.221	123.500	125.079
Other private services			1/2.108						200.087
Addenda:		1	.55.544	1.0.204	.00.010	100.0-10	110.710		107.203
Exports of durable goods 48 119.980 130.213 126.649 133.434 136.241 135.479 14	Exports of durable goods								140.328
									136.624
Exports of agricultural goods 2 50 110.008 117.787 115.193 126.889 120.532 123.936 12 Exports of nonagricultural		. 50	110.008	111.707	110.193	120.009	120.532	123.936	127.064
goods	goods								140.091
									139.473 121.248
									137.510

^{1.} Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.4. Price Indexes for Exports and Imports of Goods and Services by Type of Product

[Index numbers, 2000=100]

					Seas	onally adji	usted	
	Line	2006	2007		2007		20	08
				П	III	IV	ı	- II
Exports of goods and		440.040	440.500	440 044	44= 040	440 704	404 007	404 5
services	1	112.618	116.586	116.011	117.018	118.794	121.397	124.56
Exports of goods 1Foods, feeds, and beverages	2	111.131 125.753	115.062 147.582	1 14.591 141.966	115.382 148.198	117.085 161.062	119.916 180.050	1 23.4 5
Industrial supplies and	"	120.750	147.302	141.500	140.130	101.002	100.000	130.0
materials	4	138.182	148.503	148.172	150.077	153.764	160.153	170.9
Durable goods	5	142.356	151.498	153.413	151.688	152.563	157.844	163.0
Nondurable goods	6	135.654	146.653	145.019	149.020	154.350	161.369	175.3
Capital goods, except automotive	7	98.488	98.278	98.219	98.065	98.076	00 410	98.7
Civilian aircraft, engines, and	′	90.400	90.210	90.219	96.003	96.070	98.410	90.7
parts	8	126.231	131.606	130.789	132.100	133.591	135.724	136.9
Computers, peripherals, and								
parts	9	76.890	71.080	71.049	70.270	69.745	67.654	65.8
Other	10	97.473	97.268	97.363	97.037	96.840	97.263	97.9
Automotive vehicles, engines,		104 700	105 000	105 000	100.045	100 000	100 744	1071
and parts Consumer goods, except	11	104.786	105.999	105.892	106.045	106.390	106.744	107.1
automotive	12	103.060	105.231	105.114	105.456	106.028	106.761	107.6
Durable goods	13	102.557	103.620	103.668	103.649	103.992	104.782	105.1
Nondurable goods	. 14	103.630	107.233	106.889	107.716	108.607	109.256	110.8
Other	15	115.375	120.698	120.108	121.210	123.286	126.673	130.7
xports of services 1	16	116.156	120.211	119.392	120.905	122.855	124.932	127.2
Transfers under U.S. military	1			!	1			Ì
_ agency sales contracts	17	107.432	109.910	109.186	110.418	111.277	111.868	112.5
Travel	18	113.595	117.687	116.943	118.347	120.227	121.940	123.6
Passenger fares	19	138.404 132.867	149.360	147.487 135.668	149.751 139.936	156.826 144.582	159.669 153.404	161.3 166.0
Other transportation Royalties and license fees		116.633	119.775	119.476	119.991	121.085	122.169	123.4
Other private services	22	111.248	114.840	114.159	115.246	116.587	117.291	117.8
Other	23	121.798	126.772	124.655	129.132	131.480	142.119	151.6
Imports of goods and			l	l	l			
services	24	115.932	120.168	119.050	121.200	124.907	128.722	137.1
mports of goods 1	25	114,171	118.326	117.091	119.274	123,378	127,427	136.3
Foods, feeds, and beverages		118.150	127.179		128.386	131.729	136.193	141.9
Industrial supplies and		i						
materials, except petroleum		400.050	400.007	407.075	105.010	400 707		400.0
and products	27 28	129.252 128.882	136.387 138.711	137.275 139.776	135.648 140.979	139.737 140.283	149.143 144.953	163.3 160.5
Nondurable goods	29	129.072	133.004		129.028	138.118	152.649	165.1
Petroleum and products	30	218.894	244.422	232.612		294.251	320.072	397.6
Capital goods, except								
automotive	31	89.910	90.226	89.755	90.435	90.766	90.777	91.7
Civilian aircraft, engines, and] 	400.000			405045		
parts	32	117.001	122.958	121.097	124.449	125.945	127.586	130.1
Computers, peripherals, and parts	33	61.958	58.552	58.385	58.342	57.979	56.434	55.8
Other	34		102.305	101.807	102.635	103.256	104.058	105.8
Automotive vehicles, engines,	•				.02.000	100.200	101.000	
and parts	35	103.970	105.022	104.635	104.945	106.030	107.118	107.6
Consumer goods, except					:			
automotive	36	99.779	101.130	100.753	101.301	101.768	102.875	104.0
Durable goods	37	97.030	98.070	97.721	98.171	98.668	99.344	100.5
Nondurable goods Other	38	110.238	104.641	104.229 112.714	104.904 113.147	105.327 114.437	106.995 116.944	108.0 118.8
mports of services 1	40	125.257	129.928	129.478	131.423	132.874	135.377	
Direct defense expenditures	41	160.975	177.523	174.350	178.906	190.629	199.134	140.7 213.8
Travel	42	129.724	139.353		144.374	142.452	145.244	150.7
Passenger fares	43	126.745		132.895	136.544	138.476	141.005	153.3
Other transportation	44	127.892	125.798		126.360	129.000		
Royalties and license fees	45	116.537	119.644	119.434	119.949	121.043		123.4
Other private services	46	113.652	116.559	116.173	117.035	117.929	118.934	120.4
Other	47	122.246	127.079	127.036	129.132	129.518	131.890	135.5
Addenda:	40	105 150	106 100	106 540	100 200	100 700	107 500	100 5
Exports of durable goods Exports of nondurable goods	48 49	105.152 125.484	106.408 136.746	106.540 134.583	106.322 138.173	106.560 143.992	107.529 151.990	108.5 162.4
Exports of nondurable goods Exports of agricultural goods 2	50	125.484	148.110		149.362	161.946	180.483	193.9
Exports of nonagricultural	55	120.700	1-0.110	171.700		101.540	100.703	100.5
goods	51	109.939	112.617	112.548	112.871	113.828	115.619	118.4
Imports of durable goods	52	99.983	101.715	101.444	102.039	102.510	103.430	105.7
Imports of nondurable goods	53	141.041	150.215	146.899		164.257	174.843	197.8
Imports of nonpetroleum goods	54	103.594	105.809	105.520	105.867	107.053	109.126	112.0

Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
 Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.5. Exports and Imports of Goods and Services by Type of Product

[Billions of dollars]

				Se	asonally a	djusted at	annual ra	tes
	Line	2006	2007		2007		20	08
				II	III	IV	ı	Н
Exports of goods and	1	1,480.8	1,662.4	1 614 4	1,714.9	1,759.7	1,820.8	1,923.2
services Exports of goods 1	l .	1,032.1	1,149.2	1,614.4	1,181.2	1,213.7	1,256.9	1,343.7
Foods, feeds, and beverages	3	66.0	84.3	78.7	89.9	94.6	109.4	119.7
Industrial supplies and	ľ	00.0	0	, , , ,	00.0	00		
materials	4	267.3	303.1	296.3	311.6	325.0	347.6	395.4
Durable goods	5	101.3	113.9	112.2	116.0	119.8	122.3	137.8
Nondurable goods	6	166.0	189.2	184.1	195.6	205.2	225.4	257.6
Capital goods, except automotive	7	415.0	447.4	433.3	457.7	468.8	466.2	480.6
Civilian aircraft, engines, and	ļ '	410.0	*****	400.0	107.11	100.0	-100.2	400.0
parts	8	75.2	87.3	80.3	91.5	96.3	91.3	91.3
Computers, peripherals, and		4= 0			4.5.0		40.0	
parts	10	47.6 292.2	45.5 314.6	44.9 308.0	45.9 320.3	44.5 328.1	43.2 331.7	47.2 342.1
Other Automotive vehicles, engines,	10	292.2	314.0	300.0	320.3	320.1	331.7	342.1
and parts	11	107.0	121.0	118.6	126.3	125.8	122.4	124.2
Consumer goods, except								
automotive	12	129.1	146.1	143.4	149.6	150.5	156.9	163.9
Durable goods Nondurable goods	13	71.0 58.1	82.7 63.4	80.7 62.7	84.5 65.1	87.5 63.0	91.2 65.7	94.3 69.6
Other	15	47.8	47.3	46.5	46.1	48.9	54.4	59.8
Exports of services 1	16	448.7	513.2	497.6	533.8	546.0	563.9	579.5
Transfers under U.S. military]				
_ agency sales contracts	17	16.3	14.6	14.6	13.9	12.8	14.8	11.2
Travel	18	85.7 22.0	96.7 25.6	92.6 24.0	101.0 26.1	106.0 29.0	107.4	112.1 29.9
Passenger fares Other transportation	20	46.3	51.6	50.6	52.3	55.2	59.7	63.5
Royalties and license fees	21	72.2	82.6	79.5	87.8	87.3	89.1	91.9
Other private services	22	189.1	223.5	218.1	233.6	236.2	243.4	249.0
Other	23	17.1	18.7	18.3	19.1	19.5	20.8	22.0
Imports of goods and			0.070.0	0.007.5		0.450.5		
services	24	2,238.1	2,370.2		2,397.5	2,456.5	2,526.5	2,641.4
Imports of goods 1	25	1,882. 7 74.9	1,985.2	1,957.1	2,005.4 83.2	2,060.9	2,118.0 85.4	2,225.5 90.1
Foods, feeds, and beverages Industrial supplies and	26	74.9	81.7	80.4	03.2	83.7	00.4	90.1
materials, except petroleum	ļ				'			
and products	27	290.1	294.4	299.9	300.4	292.3	297.5	325.5
Durable goods	28	161.8	157.2	160.7	159.8	152.6	153.4	164.7
Nondurable goods Petroleum and products	29	128.3 302.4	137.1 331.0	139.3 312.5	140.6 332.1	139.7 396.1	144.0 448.7	160.8 494.5
Capital goods, except	30	502.7	331.0	512.5	JJ2.1	J30.1	440.7	434.5
automotive	31	418.3	444.5	439.7	449.7	453.1	454.4	469.3
Civilian aircraft, engines, and	32	28.4	34.4	34.5	35.0	35.1	37.0	38.1
parts Computers, peripherals, and	32	20.4	34.4	34.5	33.0	33.1	37.0	30.1
parts	33	101.3	105.2	103.8	103.7	105.5	104.2	109.4
Other	34	288.5	304.9	301.3	311.0	312.5	313.1	321.9
Automotive vehicles, engines, and parts	35	256.6	258.9	254.0	264.9	260.0	257.3	249.9
Consumer goods, except	"			207.0				
automotive	36	446.1	478.5	475.9	474.7	484.3	481.4	496.3
Durable goods	37	243.9 202.3	263.8 214.8	259.4 216.5	265.0 209.7	270.6 213.8	261.4 220.0	276.7 219.6
Nondurable goods Other	39	94.2	96.2	94.6	100.4	91.4	93.4	99.9
Imports of services 1	40	355.4	385.1	380.5	392.1	395.6	408.5	415.9
Direct defense expenditures	41	31.0	32.8	32.3	32.5	34.8	35.1	35.5
Travel	42	72.1	76.2	75.4	77.0	78.1	81.3	81.9
Passenger fares	43	27.5 65.3	28.5 67.1	27.9 67.1	29.7 68.5	29.5 68.6	32.2 71.5	33.0 74.2
Other transportation Royalties and license fees	45	23.8		25.0	24.6	24.0	24.8	25.4
Other private services	46	125.2	144.4	141.7		149.4	152.1	154.3
Other	47	10.5	11.1	11.0	11.2	11.3	11.4	11.5
Addenda:	10	7100	700 7	700 1	007.0	000.	000.0	0000
Exports of durable goods Exports of nondurable goods	48 49	718.2 313.9	788.7 360.5	768.1 348.7	807.6 373.6	826.4 387.3	829.2 427.7	866.8 476.9
Exports of agricultural goods 2	50	72.9	92.1	86.1	99.8	102.8	117.8	129.8
Exports of nonagricultural					1			
goods	51	959.2	1,057.1	1,030.7	1,081.3	1,110.9	1,139.1	1,213.9
Imports of durable goods	52	1,127.6	1,172.5	1,161.1 796.0	1,189.5	1,181.9	1,173.2 944.8	1,210.6
Imports of nondurable goods Imports of nonpetroleum goods	53 54	755.1 1,580.2	812.7 1,654.2	1,644.5		878.9 1,664.7	1,669.3	1,014.9 1,73 1 .1
	ı	L	L	1				

Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
 Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.6. Real Exports and Imports of Goods and Services by Type of Product, Chained Dollars

[Billions of chained (2000) dollars]

				Se	asonally a	djusted at	annual rat	es
	Line	2006	2007		2007		20	08
				ll :	Ш	IV	1	Ш
Exports of goods and		40440	4 405 0	4 000 0	4 400 0		4 500 0	
services	1		1,425.9	1,392.2	1,466.2	1,482.1	1,500.6	1,544.7
Exports of goods 1	2	928.7 52.5	998.7 57.1	974.9 55.5	1,024.1 60.8	1,037.0 58.9	1,048.6 60.9	1,088.9 62.2
Industrial supplies and	"	JZ.3	37.1	33.3	00.0	30.5	00.5	02.2
materials	4	193.4	204.1	200.1	207.8	211.6	217.2	231.5
Durable goods	5		75.2	73.2	76.5	78.5	77.5	84.5
Nondurable goods Capital goods, except	6	122.3	129.0	127.1	131.4	133.1	139.8	147.1
automotive	7	421.4	455.3	441.1	466.7	478.0	473.7	486.4
Civilian aircraft, engines, and								
parts	8	59.6	66.3	61.5	69.3	72.1	67.3	66.7
Computers, peripherals, and	0							
parts ² Other	10	299.8	323.4	316.3	330.0	338.7	341.0	349.4
Automotive vehicles, engines,	101	200.0	020.4	310.3	330.0	330.7	341.01	345.
and parts	11	102.1	114.2	112.0	119.1	118.2	114.7	115.9
Consumer goods, except								
automotive	12	125.2	138.8	136.5	141.9	142.0	147.0	152.
Durable goods	13	69.2 56.1	79.8 ! 59.1	77.9 58.7	81.5 60.4	84.2 58.0	87.1 60.1	89. 62.
Nondurable goods Other	15	41.4	39.2	38.7	38.0	39.7	43.0	45.
Exports of services 1	16	386.3		417.0	441.8	444.7	451.7	45 5.
Transfers under U.S. military	10	000.0	720.3	417.0	771.0	777.7	451.7	730.
agency sales contracts	17	15.1	13.3	13.4	12.6	11.5	13.2	9.9
Travel	18	75.5	82.2	79.2	85.3	88.2	88.1	90.
Passenger fares	19	15.9	17.1	16.3	17.4	18.5		18.
Other transportation	20	34.9 61.9	37.4 69.0	37.3 66.5	37.4 73.1	38.2 (72.1	38.9 72.9	38.2 74.4
Other private services	22	169.9	194.6	191.1	202.8	202.7	207.6	211.
Other	23	14.0	14.7	14.7	14.8	14.9	14.6	14.
Residual	24	-8.5	-9.8	-10.4	-9.6	-9.2	-8.0	-8.
Imports of goods and								
services	25	1,930.5	1,972.4	1,963.4	1,978.0	1,966.5	1,962.6	1,926.
Imports of goods 1	26	1,649.0		1,671.2	1,681.1	1,670.2	1,662.0	1,631.6
Foods, feeds, and beverages	27	63.4	64.2	64.1	64.8	63.5	62.7	63.4
Industrial supplies and materials, except petroleum								
and products	28	224.4	215.8	218.4	221.4	209.2	199.5	199.3
Durable goods	29	125.5	113.3	114.9	113.3	108.8	105.8	102.6
Nondurable goods	30	99.4	103.1	104.1	108.9	101.1	94.3	97.0
Petroleum and products	31	138.2	135.4	134.4	129.6	134.6	140.2	124.4
Capital goods, except automotive	32	465.2	492.6	489.9	497.3	499.2	500.6	511.3
Civilian aircraft, engines, and	32	400.2	732.0	403.3	731.0	433.2	300.0	011.
parts	33	24.3	28.0	28.5	28.1	27.9	29.0	29.3
Computers, peripherals, and								
parts 2	34	007.6	200.0		202.0	000.7	201.0	204
Other Automotive vehicles, engines,	35	287.6	298.0	296.0	303.0	302.7	301.0	304.
and parts	36	246.8	246.5	242.8	252.5	245.2	240.2	232.2
Consumer goods, except								
automotive	37	447.1	473.2	472.3	468.6	475.9	467.9	477.2
Durable goods	38	251.3 196.6	269.0 205.2	265.4 207.7	269.9 199.9	274.2 202.9	263.2 205.6	275.3 203.3
Nondurable goods Other	40	85.4	85.1	83.9	88.7	79.8	79.8	84.
Imports of services 1	41	283.7	296.4	293.9	298.4	297.8	301.8	295.5
Direct defense expenditures	42	19.3		18.5	18.2	18.2	17.6	16.6
Travel	43	55.6	54.7	53.6	53.3	54.8	56.0	54.3
Passenger fares	44	21.7	21.1	21.0	21.8	21.3	22.9	21.5
Royalties and license fees	45	51.0 20.4	20.9	53.7 21.0	54.2 20.5	53.2 19.8	53.7 20.3	52.0 20.0
Other private services	47	110.2	123.9	122.0	127.0	126.7	127.9	128.
Other	48	8.6	8.7	8.6	8.7	8.7	8.7	8.9
Residual	49	-38.4		-54.7	-62.2	-58.8	-51.0	-87.
Addenda:								
Exports of durable goods	50	683.0	741.2	720.9	759.6	775.5	771.2	798.
Exports of nondurable goods	51	250.2	263.6	259.3	270.6	269.2	281.6	293.9
Exports of agricultural goods 3	52	58.1	62.2	60.8	67.0	63.6	65.4	67.
Exports of nonagricultural goods	53	872.5	938.6	916.0	958.3	976.2	985.5	1,024.8
Imports of durable goods	54	1,127.8	1,152.7	1,144.6	1,165.8	1,153.0	1,134.3	1,144.6
		535.4	541.0	541.4	534.8	534.6	539.9	512.6
Imports of nondurable goods Imports of nonpetroleum goods	55 56	1,525.4	1,563.4	1,558.5	1,580.5	1,555.0	1,529.7	1,544.6

^{1.} Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 4.2.2, and real growth rates are shown in table 4.2.1.

3. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Nors: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-follar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. For exports and for imports, the residual line is the difference between the aggregate line and the sum of the most detailed lines.

5. Saving and Investment

Table 5.1. Saving and Investment

[Billions of dollars]

			į	Se	asonally a	djusted at	annual rat	es
	Line	2006	2007		2007	-	20	08
			ĺ	П	III	IV	T	11
Gross saving	1	2,038.5	1,956.0	1,987.3	1,958.9	1,903.6	1,773.6	1,672.9
Net saving	2	414.5	235.6	280.3	226.9	145.0	-4.4	-130.2
Net private saving	3	569.5	454.5	455.9	466.5	403.6	378.7	576.6
Personal saving	4	70.7	57.4	31.1	46.8	42.4	20.6	296.6
Undistributed corporate profits		- 1						
with inventory valuation and	Į į	Į					1	
capital consumption								
adjustments	5	497.5	403.4	424.8	419.7	361.2	358.1	280.0
Undistributed profits	6	702.7	647.3	667.1	648.5	644.5	515.5	496.7
Inventory valuation	i							
adjustment	. 7	-39.5	-51.2	~55.3	-31.0	-74.1	-109.4	-154.0
Capital consumption	1 '			l i				
adjustment	8	-165.7	-192.7	-187.0	-197.8	-209.2	-48.0	-62.7
Wage accruals less								
disbursements	9	1.3	-6.3	0.0	0.0	0.0	0.0	0.0
Net government saving	10	-155.0	-218.9	-175.7	-239.5	-258.6	-383.1	-706.9
Federal	11	-201.1	-229.3	-211.4	-244.3	-236.3	-330.7	-640.0
State and local	12	46.2	10.4	35.8	4.7	-22.3	-52.4	-66.9
Consumption of fixed capital	13	1.623.9	1,720.5	1,707.0	1,731.9	1.758.6	1.778.0	1.803.1
Private	14	1.356.0	1,431.1	1.420.0	1,440.1	1.462.3	1,477.5	1,497,4
Domestic business	15	1,085.5	1,147.0	1,138.5	1,154.4	1,171.4	1,186.1	1,205.6
Households and institutions	16	270.5	284.1	281.5	285.7	290.9	291.4	291.8
Government	17	268.0	289.4	287.0	291.8	296.3	300.5	305.7
Federa	18	105.6	111.8	111.0	112.5	113.9	115.0	116.9
State and local	19	162.3	177.6	176.0	179.3	182.4	185.5	188.8
Gross domestic investment,								
capital account								
transactions, and net								
lending, NIPAs	20	1,875.5	1,874.6	1,843.9	1,951.1	1,917.4	1,837.0	1,771.2
Gross domestic investment	21	2,647.0	2,593.2	2,607.6	2,633.1	2,568.4	2,530.0	2,493.8
Gross private domestic	1			i				
investment	22	2,220.4	2,130.4	2,147.2	2,164.0	2,092.3	2,056.1	2,000.9
Gross government investment	23	426.7	462.8	460.4	469.1	476.1	473.9	492.8
Capital account transactions (net) *	24	3.9	1.8	0.4	2.5	2.3	2.4	2.6
Net lending or net borrowing (-),			700.4					700.0
NIPAs	25	-775.5	-720.4	-764.2	-684.5	-653.3	-695.4	-725.2
Statistical discrepancy	26	-163.0	-81.4	-143.4	-7.8	13.9	63.4	98.4
Addenda:	1			1		'		
Gross private saving	27	1,925.5	1,885.6	1,875.9	1,906.6	1,865.9	1,856.2	2,074.1
Gross government saving	28	113.0	70.4	111.4	52.3	37.7	-82.6	-401.2
Federal	29	-95.5	-117.5	-100.4	-131.8	-122.4	-215.8	-523.1
State and local		208.5	187.9	211.8	184.0	160.1	133.1	122.0
Net domestic investment	31	1,023.1	872.7	900.6	901.2	8.908	752.0	690.7
Gross saving as a percentage		i I						
of gross national income	32	15.2	14.0	14.3	13.9	13.4	12.5	11.7
Net saving as a percentage of	1		1]				
gross national income	33	3.1	1.7	2.0	1.6	1.0	0.0	-0.9
5. 200 IMMONIA MOONIO	55	J.,					5.0	0.0

^{1.} Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.

Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type

[Percent]

				Sea	sonally a	djusted at	annual rate	es
	Line	2006	2007		2007		200	18
	i			11	III	IV	1	II
Private fixed investment	1	1.9	-3.1	3.0	-0.9	-6.2	-5.6	-1.7
Nonresidential	2	7.5	4.9	10.3	8.7	3.4	2.4	2.5
Structures	3	8.2	12.7	18.3	20.5	8.5	8.6	18.5
Commercial and health care	4	6.11	8.3	1.5	13.5	8.8	-3.6	0.2
Manufacturing	5	10.2	14.1	25.6	19.8	49.5	13.0	136.1
Power and communication	6	8.1	23.1	54.2	21.4	16.2	23.2	0.5
Mining exploration, shafts,	ì							
and wells	7	11.6	9.3	8.7	28.7	-8.4	15.5	31.6
Other structures 1	8	7.7	19.3	46.2	23.5	13.2	12.8	17.3
Equipment and software	9	7.2	1.7	6.9	3.6	1.0	-0.6	-5.0
Information processing								
equipment and software	10	9.1	9.6	11.5	8.7	10.5	7.2	8.0
Computers and peripheral			i					
equipment	11	24.7	17.9	13.9	19.5	19.3	16.1	13.0
Software 2	12	4.1	10.0	14.4	6.4	9.9	9.9	2.1
Other 3	13	7.9	5.4	7.1	6.5	7.3	0.2	13.0
Industrial equipment	14	5.7	1.4	29.2	-2.8	-14.3	0.8	-3.6
Transportation equipment	15	6.7	-12.6	-23.4	-5.6	-15.2	-14.0	-46.6
Other equipment 4	16	4.1	-5.2	6.2	4.6	6.3	-12.5	-3.2
Residential	17	-7.1	-17.9	-11.5	-20.6	~2 7.0	-25.1	-13.3
Structures	18	-7.2	-18.1	-11.6	-20.9	-27.3	-25.4	-13.7
Permanent site	19	-8.5	-25.8	-15.1	-25.9	-39.8	-40.8	-23.2
Single family	20	-9.5	-27.4	-13.4	-26.7	-42.8	-46.2	-30.7
Multifamily	21	0.7	-12.8	-25.5	-20.1	-17.7	-1.1	24.7
Other structures 5,	22	-5.1	-5.3	-6.6	-13.6	-8.2	-3.6	-3.1
Equipment	23	3.2	-1.4	-3.3	0.2	-2.5	-4.9	8.0
Addenda:	1 1						l .	
Private fixed investment in								
structures	24	-2.4	-7.1	-0.4	-5.0	-12.5	-10.4	1.6
Private fixed investment in] - 1			•	5.0			
equipment and software	25	7.2	1.7	6.8	3.6	0.9	-0.6	-4.9
Private fixed investment in new				0.0			0.0	
structures 6	26	-1.4	-6.3	1.8	-1.4	-11.5	-10.1	2.1
Nonresidential structures	27	8.4	12.7	18.2	20.5	8.5	8.5	18.3
Residential structures	28	-6.6	-18.4	-9.8	-17.4	-27.5	-26.9	-14.7
- Total and a strategy of the		0.0	10.1	0.0				

^{1.} Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
2. Excludes software 'embedded,' or bundled, in computers and other equipment.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.2. Contributions to Percent Change in Real Private Fixed Investment by Type

]		-	Se	asonally a	djusted at a	annual rate	 !S
	Line	2006	2007		2007		200)8
				II.	III	IV	L	II
Percent change at annual rate:								
Private fixed investment	1	1.9	-3.1	3.0	-0.9	-6.2	-5.6	-1.7
Percentage points at annual rates:								
Nonresidential	2	4.66	3.20	6.81	5.87	2.40	1.77	1.84
Structures	3	1.41	2.43	3.64	4.19	1.94	2.04	4.36
Commercial and health care	4	0.40	0.59	0.12	1.02	0.72	-0.32	0.02
Manufacturing	5	0.12	0.18	0.33	0.27	0.67	0.22	1.79
Power and communication Mining exploration, shafts,	6	0.17	0.52	1.19	0.57	0.47	0.70	0.02
and wells	7	0.48	0.46	0.46	1.40	-0.49	0.84	1.72
Other structures 1	8	0.25	0.67	1.55	0.93	0.58	0.59	0.81
Equipment and software	9	3.24	0.78	3,17	1.67	0.46	-0.27	-2.52
Information processing	10	4.00	0.10	0.57	1.00	0.44	1 77	0.01
equipment and software Computers and peripheral	10	1.96	2.10	2.57	1.99	2.44	1.77	2.01
equipment	11 [0.91	0.70	0.57	0.78	0.78	0.68	0.56
Software 2	12	0.39	0.94	1.41	0.66	1.02	1.07	0.24
Other ³	13	0.66	0.47	0.60	0.55	0.63	0.02	1.20
Industrial equipment	14	0.43	0.12	2.15	-0.25	-1.31	0.07	-0.32 -3.95
Transportation equipment Other equipment 4	16	0.53 ¹ 0.32	−1.03 −0.41	-2.03 0.47	-0.42 0.36	-1.16 0.49	-1.04 ' -1.07	-3.95 -0.26
Residential	17	-2.71	-6.25	-3.80	-6.81	-8.59	-7.40	-0.20 -3.53
Structures	18	-2.72	-6.25	-3.78	-6.81	-8.58	-7.38	-3.57
Permanent site	19	-2.02	-5.56	-3.7 6 7 -2.91	-4.99	-7.56	-6.94 i	-3.19
Single family	20	-2.03	-5.24	-2.21	-4.49	-7.16	-6.92	-3.66
Multifamily	21	0.02	-0.32	-0.70	-0.50	-0.41	-0.02	0.47
Other structures 5	22	-0.70	-0.69	-0.87	-1.82	-1.02	-0.44	-0.38
Equipment	23	0.01	-0.01	-0.02	0.00	-0.01	-0.02	0.03
Addenda:						1		
Private fixed investment in	j l							
structures	24	-1.31	-3.82	-0.14	-2.62	-6.64	-5.34	0.80
Private fixed investment in	0.5	2.55		0.4-	4.0-	0.45	0.00	0.40
equipment and software Private fixed investment in new	25	3.26	0.77	3.15	1.67	0.45	-0.29	-2.49
structures 6	26	-0.69	-3.09	0.92	-0.65	-5.61	-4.85	0.99
Nonresidential structures	27	1.44	2.42	3.63	4.18	1.94	2.02	4.33
Residential structures	28	-2.14	-5.51	-2.72	-4.84	-7.54	-6.86	-3.34

^{1.} Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
2. Excludes software 'embedded' or bundled, in computers and other equipment.
3. includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and listures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes [Index numbers, 2000=100]

			'		Seas	onally adju	sted	
	Line	2006	2007		2007		20	08
				II	III	IV		U
Private fixed investment	1	111.109	107.717	108.475	108.218	106.503	104.969	104.522
Nonresidential	2	106.987	112.244	111.502	113.863	114.819	115.504	116.212
Structures	3	86.318	97.264	95.447	100.005	102.076	104.206	108.716
Commercial and health care	4	80.413	87.048	85.287	88.025	89.911	89.086	89.133
Manufacturing	5	65.806	75.083	72.416	75.756	83.763	86.364	107.059
Power and communication	6	75.480	92.881	92.037	96.608	100.294	105.666	105.804
Mining exploration, shafts, and wells	. 7	149.933	163.896	160.431	170.885	167.155	173.291	185.600
Other structures 1	8	80.025	95.505	94.304	99.416	102.543	105.677	109.978
Equipment and software	9	115.467	117.412	117.302	118.348	118.636	118.470	116.961
Information processing	9	115.407	117.412	117.302	110.340	110.030	110.470	110.901
equipment and software	10	127.574	139.842	138.415	141.339	144.914	147,465	150.324
Computers and peripheral								
equipment	11	195.433	230.472	224.513	234.740	245.331	254.682	262.580
Software 2	12	122.340	134.548	133.795	135.899	139.131	142.463	143.201
Other 3	13	108.784	114.710	113.782	115.585	117.627	117.698	121.342
Industrial equipment	14	96.414	97.805	100.669	99.953	96.179	96.369	95.494
Transportation equipment	15	99.186	86.683	86.678	85.427	81.981	78.949	67.497
Other equipment 4	16	119.265	113.095	112.438	113.716	115.475	111.679	110.767
Residential	17	123.728	101.534	105.552	99.644	92.110	85.698	82.692
Structures	18	123.659	101.216	105.284	99.303	91.686	85.216	82.144
Permanent site	19	125.587	93.247	98.490	91.392	80.509	70.609	66.108
Single family	20 21	124.554	90.399	96.004	88.829	77.259	66.172	60.369
Multifamily Other structures 5	22	134.561 120.705	117.306 114.250	119.627 116.431	113.089	107.728 109.882	107.427 108.883	113.512 108.043
Equipment	23	130.379	128.580	128.470	128.541	127.738	126.133	128.573
Addenda:								
Private fixed investment in	24	108,196	100.474	101.929	100.632	97.315	94.690	95.063
structures Private fixed investment in	24	100.196	100.4/4	101.929	100.032	91.315	94.090	95.063
equipment and software	25	115.588	117.501	117.392	118.430	118.708	118.530	117.055
Private fixed investment in new	-	. , 5.000						
structures 6	26	105.658	98.988	100.027	99.675	96.681	94.142	94.638
Nonresidential structures	27	86.311	97.241	95.427	99.979	102.046	104.159	108.637
Residential structures	28	121.254	98.884	102.501	97.706	90.146	83.356	80.114

^{1.} Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software 'embedded', or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of truntures and futures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.4. Price Indexes for Private Fixed Investment by Type

[index numbers, 2000=100]

Table 5.3.5. Private Fixed Investment by Type

[Billions of dollars]

	İ				Seas	onally adju	usted						Se	asonally a	djusted at	annual rat	es
	Line	2006	2007		2007		20	08		Line	2006	2007		2007		20	808
				I	III	IV	1						II		IV	1	
Private fixed investment	1	116.380	117.995	117.945	117.836	118.189	118.117	118.353	Private fixed investment	1	2,171.1	2,134.0	2,148.1	2,141.0	2,113.4	2,081.7	2,077.
Nonresidential	2	107.277	108.739	108.730	108.558	109.015	109.177	109.788	Nonresidential	2	1,414.1	1,503.8	1,493.7	1,522.9	1,542.1	1,553.6	1,571.9
Structures	3	151.822	157.662	157.195	157,402	159,138	160.182	161,496	Structures	3	410.4	480.3	469.8	492.9	508.7	522.7	549.1
Commercial and health care	4	138.099	145.646	144.787	146.318	147,712	148.729	149.067	Commercial and health care	4	152.8	174.4	169.8	177.1	182.6	182.2	182.
Manufacturing	5	130.934	138.106	137.232	138.727	140.011	141.573	142.078	Manufacturing	5	27.4	33.0	31.6	33.4	37.3	38.9	48.
Power and communication	6	136.877	143.206	142.368	143.898	145.296	146.941	149.897	Power and communication	6	48.4	62.3	61.3	65.0	68.2	72.6	74.
Mining exploration, shafts,									Mining exploration, shafts,	-							ļ
and wells	7	264.801	265.158	266.584	259.684	263.966	265.221	269.548	and wells	7	107.9	118.1	116.2	120.7	120.0	125.0	136.
Other structures 1	8	132.465	138.742	138.000	139.323	140.532	140.978	141.296	Other structures 1	8	74.1	92.6	90.9	96.7	100.6	104.0	108.
Equipment and software	9	94.594	94.870	94.992	94.712	94.798	94.700	95.101	Equipment and software	9	1.003.7	1,023.5	1,023.9	1,030.0	1,033.4	1,030.9	1.022.
Information processing									Information processing	1	.,	.,	.,	.,	.,	,	,
equipment and software	10	80.851	79.170	79.412	78.830	78.586	78.245	78.370	equipment and software	10	482.3	517.7	514.1	521.1	532.5	539.6	550.9
Computers and peripheral								i	Computers and peripheral	1							
equipment	11	44.779	40.062	40.668	39.308	38.391	37.024	36.297	equipment	11.	88.88	93.7	92.8	93.7	95.7	95.8	
Software 2	12	95.464	95.888	95.817	95.850	96.147	96.339	96.976	Software 2	12	205.7	227.3	225.8	229.5	235.6	241.8	
Other 3	13	90.860	90.278	90.424	90.097	90.047	90.345	90.863	Other 3	13	187.8	196.8	195.5	197.9	201.2	202.0	
Industrial equipment	14		115.968	115.490	116.383	117.484	118.620	120.525	Industrial equipment	14	171.2	180.6	185.1	185.2	179.9	182.0	
Transportation equipment	15		112.762	113.210		112.519	111.871	111.849	Transportation equipment	15	177.0	157.2	157.8	154.6	148.4	142.1	121.
Other equipment 4	16	110.642	113.222	113,117		113.933	114.175	114.579	Other equipment 4	16	173.1	168.0	166.9	169.2	172.6	167.3	166.
Residential	17	136.897	138.884	138.733	138.820	138.803	137.900	136.687	Residential	17	757.0	630.2	654.4	618.1	5 71.3	528.1	505.
Structures	18	137.516	139.508	139.345	139,441	139.431	138.512	137.276	Structures	18	747.4	620.7	644.8	608.6	561.8	518.7	495.
Permanent site	19	140.838	142.989	142.818	142.795	142.608	140.827	138.467	Permanent site	19	468.8	353.4	372.8	345.8	304.2	263.4	242.
Single family	20	141.050	142.573	142.390	142.246	141.997	140.224	137.874	Single family	20	416.0	305.2	323.7	299.2	259.8	219.7	197.
Multifamily	21	138.857	145.435	145.133	145.726	145.839	144.018	141.605	Multifamily	21	52.8	48.2	49.1	46.6	44.4	43.7	45.
Other structures 5	22	132.297	134.056	133.911	134.167	134.368	134.364	134.220	Other structures 5	22	278.7	267.3	272.1	262.8	257.6	255.3	253.
Equipment	23	99.210	100.892	101.321	100.942	100.635	100.461	100.246	Equipment	23	9.5	9.5	9.6	9.5	9.5	9.3	9.
Addenda:									Addenda:					1			
Private fixed investment in	Į.				1		ļ		Private fixed investment in		'						1
structures	24	142,171	145.566	145,267	145.412	146.147	146.120	146.097	structures	24	1.157.9	1,100.9	1.114.6	1,101.5	1,070.5	1.041.5	1.045
Private fixed investment in									Private fixed investment in	-	,	.,	.,		.,	,	,,,,,,,
equipment and software	25	94.633	94.921	95.046	94.765	94.848	94.750	95.145	equipment and software	25	1,013.2	1,033.1	1,033.5	1,039.5	1,042.9	1,040.2	1,031.
Private fixed investment in new									Private fixed investment in new				· ·				1
structures 6	26		147.387	147.043		148.083	148.062	148.255	structures 6	26	1,057.7	1,017.1	1,025.4	1,022.8	998.1	971.7	978.
Nonresidential structures	27		158.055		157.799	159.549	160.603		Nonresidential structures	27	409.9	479.7	469.3	492.4	508.2	522.1	549.
Residential structures	28	138.771	141.150	140.929	141.009	141.173	140.117	139.124	Residential structures	28	647.8	537.4	556.2	530.4	489.9	449.6	429.

^{1.} Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes confivenciation equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

commissions on the sale of residential structures.

Excludes net purchases of used structures and brokers' commissions on the sale of structures.

^{1.} Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software "embedded;" or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars

[Billions of chained (2000) dollars]

				Se	asonally a	djusted at	annua! rat	tes
	Line	2006	2007		2007		20	08
				11	Ш	IV	Ī	H
Private fixed investment	1	1,865.5	1,808.5	1,821.3	1,817.0	1,788.2	1,762.4	1,754.9
Nonresidential	2	1,318.2	1,382.9	1,373.8	1,402.9	1,414.7	1,423.1	1,431.8
Structures	3	270.3	304.6	298.9	313.2	319.7	326.4	340.5
Commercial and health care	4	110.6	119.7	117.3	121.1	123.7	122.5	122.6
Manufacturing	5	20.9	23.9	23.0	24.1	26.6	27.5	34.0
Power and communication	6		43.5	43.1	45.2	46.9	49.5	49.5
Mining exploration, shafts,								
and wells	7	40.7	44.5	43.6	46.4	45.4	47.1	50.4
Other structures 1	8	55.9	66.7	65.9	69.4	71.6	73.8	76.8
Equipment and software	9	1.061.0	1.078.9	1.077.9	1.087.5	1.090.1	1.088.6	1.074.7
Information processing		,	,	,	,	/··	,	,
equipment and software	10	596.6	653.9	647.3	660.9	677.6	689.6	702.9
Computers and peripheral	1							
equipment 2	11							
Software 3	12	215.5	237.0	235.7	239.4	245.1	251.0	252.3
Other 4	13	206.7	218.0	216.2	219.6	223.5	223.6	230.6
Industrial equipment	14	153.5	155.7	160.3	159.1	153.1	153.4	152.0
Transportation equipment	15	159.5	139.4	139.4	137.4	131.9	127.0	108.6
Other equipment 5	16	156.5	148.4	147.5	149.2	151.5	146.5	145.3
Residential	17	552.9	453.8	471.7	445.3	411.6	383.0	369.6
Structures	18	543.5	444.9	462.8	436.5	403.0	374.6	361.1
Permanent site	19	332.9	247.1	261.0	242.2	213.4	187.1	175.2
Single family	20	294.9	214.1	227.3	210.3	182.9	156.7	142.9
Multifamily Other structures 6	21	38.0	33.1	33.8	32.0	30.4	30.4	32.1
Other structures 6	22	210.6	199.4	203.2	195.9	191.7	190.0	188.5
Equipment	23	9.6	9.5	9.5	9.5	9.4	9.3	9.5
Residual	24	-41.0	-78.2	-72.3	-79.7	-94.4	-104.3	-106.6
Addenda:	i '							
Private fixed investment in	1					1		
structures	25	814.4	756.3	767.2	757.5	732.5	712.8	715.6
Private fixed investment in	-	0.4.4	, 55.5	, ,	, 50	, 52.0	,	, ,5.0
equipment and software	26	1.070.6	1.088.4	1,087.3	1,097.0	1,099.5	1,097.9	1.084.2
Private fixed investment in new	-	.,	.,	.,	.,	.,	.,,.	.,
structures 7	27	736.6	690.1	697.3	694.9	674.0	656.3	659.8
Nonresidential structures	28	269.4	303.5	297.9	312.1	318.5	325.1	339.1
Residential structures	29	466.8	380.7	394.6	376.2	347.1	320.9	308.4

Table 5.6.5B. Change in Private Inventories by Industry

[Billions of dollars]

				Se	asonally a	djusted at	annual rat	es
	Line	2006	2007		2007		20	08
				II	111	IV	ı	II
Change in private								
inventories	1	49.3	-3.6	-0.9	23.0	-21.1	-25.6	-76.0
Farm	2	-3.9	1.6	2.9	-0.2	5.7	0.2	-4.1
Mining, utilities, and construction	3	6.5	-1.1	1.2	-3.5	-7.7	-15.4	-14.4
Manufacturing	4	15.0	-4.9	-10.2	-2.5	3.0	18.1	~37.2
Durable goods industries	5	8.0	-0.2	-14.1	-2.9	16.9	3.9	-19.7
Nondurable goods industries	6	7.0	-4.7	3.9	0.4	-14.0	14.2	~17.5
Wholesale trade	7.	17.0	3.6	1.4	17.1	-2.0	-8.0	2.1
Durable goods industries	8	11.2	-1.7	-13.1	-2.0	3.9	6.4	2.8
Nondurable goods industries	9	5.8	5.4	14.5	19.0	-5.9	-14.4	-0.7
Retail trade	10	10.5	-6.2	0.3	10.4	-22.4	-20.8	~18.3
Motor vehicle and parts dealers	11	-0.4	-8.6	-3.8	10.6	-26.6	-10.4	~13.1
Food and beverage stores	12	0.9	0.9	1.4	2.0	1.0	0.4	0.8
General merchandise stores	13	1.9	-0.5	-0.1	-2.6	-1.1	-3.1	0.1
Other retail stores	14	8.0	2.0	2.8	0.4	4.3	-7.7	-6.2
Other industries	15	4.2	3.3	3.5	1.7	2.3	0.3	-4.2
Addenda:			-					
Change in private inventories	16	49.3	-3.6	-0.9	23.0	-21.1	-25.6	-76.0
Durable goods industries	17	20.3	-10.2	-29.4	0.8	-21.1 -6.1	-23.0 -7.2	-70.0 -43.9
Nondurable goods industries	18	29.0	6.5	28.6	22.2	-14.9	-18.4	-32.1
A1 / 1 Z1	19	53.3	-5.2	-3.8	23.2	-26.7	-16.4 -25.8	-71.9
	19	33.3	-5.2	-3.0	23.2	-20.7	-25.0	-/1.9
Nonfarm change in book value 1	20	91.0	54.4 i	65.8	48.5	60.6	111.0	124.9
Name investor interesting	20	91.0	54.4	0.00	40.0	0.00	111.0	124.9
Nonfarm inventory valuation		22.7	50.0	2.00	25.0	07.0	400.0	4000
adjustment 2	21	-37.7	-59.6	-69.5	-25.3	-87.3	-136.8	-196.8
Wholesale trade	22	17.0	3.6	1.4	17.1	-2.0	-8.0	2.1
Merchant wholesale trade	23	14.5	5.9	5.2	18.9	2.2	-2.1	12.8
Durable goods industries	24	10.1	-1.2	-8.0	0.6	3.2	14.6	11.6
Nondurable goods								
industries	25	4.4	7.1	13.2	18.3	-1.0	-16.7 j	1.2
Nonmerchant wholesale								
trade	26	2.5	-2.3	-3.8	-1.8	-4.2	-5.9	~10.7

^{1.} This series is derived from the Census Bureau series "current cost inventories."

Table 5.6.6B. Real Change in Private Inventories by Industry, Chained Dollars

[Billions of chained (2000) dollars]

				Sea	asonally a	djusted at	annual rates		
	Line	2006	2007		2007		200	08	
		ì		II.	III	IV	ı	11	
Change in private									
inventories	1	42.3	-2.5	-2.8	16.0	-8.1	-10.2	-50.6	
Farm	2	-3.2	1.0	-0.1	-2.5	10.5	6.0	2.4	
Mining, utilities, and construction	3	4.6	-0.6	0.8	-2.3	-5.0	-9.4	-8.0	
Manufacturing	4	11.8	-3.5	-7.7	-2.2	2.9	13.7	-26.0	
Durable goods industries	5	6.7	0.0	-11.2	-2.2	13.8	3.0	-14.4	
Nondurable goods industries	6	5.1	-3.2	2.8	-0.2	-9.1	9.7	-11.3	
Wholesale trade	7	14.9	3.2	1.4	14.3	-1.5	-5.1	1.0	
Durable goods industries	8	10.3	-1.5	-11.6	-1.7	3.5	5.6	2.3	
Nondurable goods industries	9	4.8	4.0	10.8	14.1	-4.2	-8.4	-0.8	
Retail trade	10	9.9	-5.6	0.3	9.6	-20.2	-18.5	-16.0	
Motor vehicle and parts dealers	11	-0.4	-8.6	-3.8	10.7	-26.6	-10.3	-13.0	
Food and beverage stores	12	0.7	0.7	1.1	1.7	0.8	0.3	0.6	
General merchandise stores	13	1.8	-0.4	-0.1	-2.4	-1.0	-2.8	0.1	
Other retail stores	14	7.3	1.8	2.5	0.4	3.9	-6.5	-5.1	
Other industries	15	3.8	3.0	3.2	1.5	2.1	0.3	-3.4	
Residual	16	0.8	1.3	2.8	-1.1	3.2	2.3	0.0	
Addenda:	l		1	i					
Change in private inventories	17	42.3	-2.5	-2.8	16.0	-8.1	-10.2	-50.6	
Durable goods industries	18	18.3	-8.7	-25.7	0.9	-5.2	-6.1	-36.1	
Nondurable goods industries	19	23.8	5.3	20.0	14.2	-3.2	-4.3	-16.9	
Nonfarm industries	20	46.3	-3.7	-2.6	19.2	-20.6	-17.9	-55.1	
Wholesale trade	21	14.9	3.2	1.4	14.3	-1.5	-5.1	1.0	
Merchant wholesale trade	22	12.9	5.2	4.7 i	16.1	2.0	-0.5	9.6	
Durable goods industries	23	9.2	-1.0	-7.0	0.6	2.9	12.8	9.8	
Nondurable goods		5.2	1.0	1.0	0.0		12.5	5.0	
industries	24	3.8	5.5	10.2	14.0	-0.7	-10.3	8.0	
Nonmerchant wholesale	- 1	0.0	0.0			0.,	, 5.5	0.0	
trade	25	2.0	-1.8	-3.0	-1.5	-3.2	-4.1	-7.4	

Note. Estimates in this table are based on the North American Industry Classification System (NAICS). Chained (2000) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most

^{1.} Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.3.2 and real growth rates are shown in table 5.3.1 the positions in temporated.

table 5.3.1.

3. Excludes software "embedded," or bundled, in computers and other equipment.

4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oiffield machinery, service industry machinery, and electrical equipment not elsewhere classified.

6. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

7. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Nors: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

 ^{1.} This series is derived from the Census Bureau series "current cost inventories."
 2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) underlying inventories derived primarily from Census Bureau statistics (see lootnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.

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Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.7.5B. Private Inventories and Domestic Final Sales by Industry [Billions of dollars]

·		Se	asonally a	djusted qu	arterly tot	als
	Line		2007		20	08
		II	111	IV	I	II
Private inventories 1	1	2,009.3	2,030.7	2,088.0	2,178.2	2,264.4
Farm	2	175.5	182.1	191.2	220.2	235.1
Mining, utilities, and construction	3	93.5	90.3	91.5	95.2	103.5
Manufacturing	4	603.4	606.0	628.7	661.9	697.2
Durable goods industries	5	353.9	350.4	356.9	373.4	389.9
Nondurable goods industries	6	249.5	255.6	271.8	288.5	307.3
Wholesale trade	7	483.9	492.0	511.9	531.2	552.3
Durable goods industries	8	275.0	275.5	278.8		295.3
Nondurable goods industries	9	208.9	216.4	233.1	244.5	256.9
Retail trade	10	510.4	516.2	517.0	518.4	522.4
Motor vehicle and parts dealers	11	155.0	158.6	152.6	150.8	147.9
Food and beverage stores	12	39.8	40.7	42.1		44.6
General merchandise stores	13	80.8	80.7	81.0		82.8
Other retail stores	14	234.8	236.2	241.2		247.1
Other industries	15	142.6	144.1	147.8	151.4	153.9
Addenda:						
Private inventories	16	2.009.3	2.030.7	2.088.0	2,178.2	2.264.4
Durable goods industries	17	901.2	900.7	904.4	927.0	949.7
Nondurable goods industries	18	1,108.1	1.130.0	1.183.6	1,251.2	1,314.7
Nonfarm industries	19	1.833.8	1.848.5	1,896.8	1.958.0	2,029.3
Wholesale trade	20	483.9	492.0	511.9	531.2	552.3
Merchant wholesale trade	21	414.5	422.7	439.1	456.9	475.5
Durable goods industries	22	241.3	242.3	245.2	254.4	264.5
Nondurable goods industries	23	173.2	180.3	193.9	202.5	211.0
Nonmerchant wholesale trade	24	69.4	69.3	72.8	74.3	76.8
Final sales of domestic business 2	25	784.8	795.4	800.9	804.1	813.7
Final sales of goods and structures of domestic business 2	26	472.6	470.0	4	470.4	****
	26	472.6	476.6	477.6	476.4	481.1
Ratios of private inventories to final sales of domestic business:			1	}		
Private inventories to final sales	27	2.56	2.55	2.61	2.71	2.78
Nonfarm inventories to final sales	28	2.34	2.32	2.37	2.44	2.49
Nonfarm inventories to final sales of goods and						
structures	29	3.88	3.88	3.97	4.11	4.22

Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at everage prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas, the change in private inventories is stated at annual rates.
 2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and space rent for owner-occupied housing. It includes a small amount of final sales by farm and by government enterprises.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.7.9B. Implicit Price Deflators for Private Inventories by Industry

[Index numbers, 2000=100]

			Seas	onally adj	usted	
	Line		2007		20	08
		II	Ш	IV	1	ll .
Private inventories 1	1	122.017	123.016	126.644	132.316	138.617
Farm	2	138.997	144.969	149.068	169.647	180.322
Mining, utilities, and construction	3	150.851 130.218	146.912	152.031	164.593	185.324
Manufacturing Durable goods industries	5	124.845	123.840		130.063	151.408 137.523
Nondurable goods industries	6		141.926		160.029	173.197
Wholesale trade	7	121.480		127,474	132.696	137.889
Durable goods industries	8	112.077	112.486	113,402	115.925	119.176
Nondurable goods industries	9	136.135	137.890	149,499	158.996	167.290
Retail trade	10	108.808	109.491	110.842	112.258	114.119
Motor vehicle and parts dealers	11	99.045	99.634	100.057	100.562	100.856
Food and beverage stores	12	121.470		126.304	129.248	132.804
General merchandise stores	13	109.066	109.775	110.609	112.391	114.066
Other retail stores	14	114.317	114.959	116.847	118.560	121.357
Other industries	15	112.585	113.478	115.881	118.630	121.371
Addenda:						
Private inventories	16	122.017	123.016	126.644	132.316	138.617
Durable goods industries	17	114.060	113.968	114.630	117.709	121.997
Nondurable goods industries	18	129.170	131.173	137.519	145.562	153.697
Nonfarm industries	19	120.506	121.091	124.674	129.077	135.001
Wholesale trade	20	121.480	122.403	127.474	132.696	
Merchant wholesale trade	21	119.857	120.809	125.316	130.449	134.838
Durable goods industries	22	112.438	112.849	113.778	116.338	119.620
Nondurable goods industries		131.768	133.617	143.859	153.162	
Nonmerchant wholesale trade	24	132.082	132.806	141.673	147.483	158.353

^{1.} Implicit price deflators are as of the end of the quarter and are consistent with inventory stocks.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.7.6B. Real Private Inventories and Real Domestic Final Sales by Industry, Chained Dollars

[Billions of chained (2000) dollars]

		Se	asonally a	djusted qu	arterly tot	als
	Line		2007		20	08
	i .	II	III	IV	I	II
Private inventories 1	1	1,646.7	1,650.7	1,648.7	1,646.2	1,633.6
Farm	2	126.3	125.6	128.3	129.8	130.4
Mining, utilities, and construction	3	62.0	61.4	60.2	57.8	55.8
Manufacturing	4	463.4	462.8	463.6	467.0	460.5
Durable goods industries	5	283.5	282.9	286.4	287.1	283.5
Nondurable goods industries		180.2	180.1	177.8	180.3	177.5
Wholesale trade	7	398.3	401.9	401.5	400.3	400.5
Durable goods industries	8	245.4	245.0	245.8	247.2	247.8
Nondurable goods industries	9	153.4	157.0	155.9	153.8	153.6
Retail trade	10	469.1	471.5	466.4	461.8	457.8
Motor vehicle and parts dealers	11	156.5	159.2	152.5	149.9	146.7
Food and beverage stores	12	32.7	33.1	33.3	33.4	33.6
General merchandise stores	13	74.1	73.5	73.3	72.6	72.6
Other retail stores	14	205.4	205.5	206.5	204.8	203.6
Other industries	15	126.6	127.0	127.5	127.6	126.8
Residual	16	0.6	0.4	1.2	1.9	1.7
Addenda:	1 '					
Private inventories	17	1.646.7	1,650.7	1,648.7	1,646.2	1.633.6
Durable goods industries	18	790.1	790.3	789.0	787.5	778.5
Nondurable goods industries	19	857.9	861.5	860.7	859.6	855.4
Nonfarm industries	20	1,521.8	1.526.6	1.521.4	1,516.9	1.503.2
Wholesale trade	21	398.3	401.9	401.5	400.3	400.5
Merchant wholesale trade	22	345.8	349.9	350.4	350.2	352.6
Durable goods industries	23	214.6	214.7	215.5	218.7	221.1
Nondurable goods industries	24	131.5	135.0	134.8	132.2	132.4
Nonmerchant wholesale trade	25	52.5	52.2	51.4	50.4	48.5
Final sales of domestic business 2	26	683.8	691.6	693.1	693.4	702.8
Final sales of goods and structures of domestic business 2	27	424.1	428.4	428.4	426.5	435.3
Ratios of private inventories to final sales of domestic business:				.20.4	120.5	700.0
Private inventories to final sales	28	2.41	2.39	2.38	2.37	2.32
Nonfarm inventories to final sales	29	2.23	2.21	2.20	2.19	2.14
Nonfarm inventories to final sales of goods and	2.5	2.20	2.21	2.20	2.15	2.17
structures	30	3.59	3.56	3.55	3.56	3.45
Structures	30	3.59	3.56	3.55	3.56	3.

I. Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates.
 Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and space rent for owner-occupied housing. It includes a small amount of final sales by farm and by government enterprises.

Nore. Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2000) dollar inventory series are calculated to ensure that the chained (2000) dollar change in inventories for 2000 equals the current-dollar change in inventories for 2000 and that the average of the 1999 and 2000 end-of-year chain-weighted and fixed-weighted inventories are equal.

6. Income and Employment by Industry

Table 6.1D. National Income Without Capital Consumption Adjustment by Industry [Billions of dollars]

	1	;		Seasonally adjusted at annual rates						
	Line	2006	2007		2007		2008			
				11	III	١٧	ı	П		
National income without capital consumption adjustment	1	11,875.1	12,362.4	12,320.5	12,433.7	12,528.4	12,347.7	12,417.3		
Domestic industries	2	11,796.9	12,260.0	12,260.8	12,321.5	12,363.0	12,209.5	12,303.4		
Private industries	3	10.415.7	10,806.5	10,817.0	10,857.6	10,884.5	10,708.7	10,783.9		
Agriculture, forestry, fishing, and hunting	4	82.9	117.4	115.5	121.4	121.4	113.5	110.1		
Mining	, 5	196.7	204.9	207.4	212.8	212.5	216.3	224.5		
Utilities	6	204.6	216.3	211.8	217.2	224.3	207.1	218.5		
Construction	7 :	645.1	563.5	564.7	555.7	541.5	527.4	524.5		
Manufacturing		1,461.8	1,489.6	1,520.9	1,476.3	1,475.4	1,419.7	1,400.9		
Durable goods	9	818.8	839.8	834.5	842.7	845.1	800.0	770.0		
Nondurable goods	10	643.1	649.8	686.4	633.6	630.3	619.8	630.9		
Wholesale trade	11	739.2	765.2	772.2	773.5	754.6	723.8	738.7		
Retail trade	12	884.9	908.0	920.2	902.4	907.9	892.8	875.2		
Transportation and warehousing		346.4	361.5	368.3	364.2	359.2	343.8	346.3		
Information		438.0	463.4	441.5	472.4	485.1	465.9	477.6		
Finance, insurance, real estate, rental, and leasing		2,092.3	2,193.0	2,212.1	2,208.1	2,200.2	2,165.9	2,199.0		
Professional and business services 1		1,611.2	1,717.3	1,694.0	1,736.8	1,743.4	1,788.9	1,794.9		
Educational services, health care, and social assistance		1,001.5	1,060.1	1,046.2	1,067.5	1,101.1	1,096.9	1,110.3		
Arts, entertainment, recreation, accommodation, and food services		428.3	449.9	448.5	452.3	455.6	446.7	460.		
Other services, except government	19	282.9	296.4	293.8	297.0	302.5	299.8	302.6		
Government	20	1,381.2	1,453.6	1,443.9	1,463.9	1,478.5	1,500.7	1,519.5		
Rest of the world	21	78.3	102.4	59.7	112.2	165.4	138.2	113.9		

^{1.} Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services. Note. Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

Table 6.16D. Corporate Profits by Industry

[Billions of dollars]

	1	}		Seasonally adjusted at annual rates						
	Line	2006	2007		2007		200	08		
				II	III	IV	1	ll .		
Corporate profits with inventory valuation and capital consumption adjustments	1	1,668.5	1,642.4	1,672.5	1,668.3	1,611.1	1,593.5	1,533.3		
Domestic industries	2	1,401.0	1,297.8	1,369.7	1,311.9	1,189.7	1,195.1	1,159.8		
Financial 1		462.1	429.7	473.1	439.3	370.3	407.6	376.6		
Nonfinancial		939.0	868.1	896.6	872.6	819.5	787.4	783.2		
Rest of the world	1 5	267.5	344.7	302.9	356.4	421.3	398.5	373.5		
Receipts from the rest of the world		438.9	509.2	494.7	528.4	553.1	556.8	565.7		
Less: Payments to the rest of the world		171.4	164.5	191.8	172.0	131.8	158.3	192.2		
Corporate profits with inventory valuation adjustment		1.834.2	1.835.1	1.859.5	1.866.1	1.820.2	1.641.5	1.596.0		
Domestic industries	1 1	1,566.7	1,490.5	1.556.7	1,509.7	1,398,9	1,243.1	1,222.5		
Financial		478.8	449.9	492.7	460.3	392.4	412.8	383.2		
Federal Reserve banks		33.8	37.7	38.5	37.5	36.5	35.8	31.0		
Other financial ²		445.0	412.2	454.2	422.8	355.9	377.1	352.2		
Nonfinancial		1.087.9	1.040.6	1.064.0	1.049.3	1.006.5	830.2	839.3		
Utilities		55.6	58.5	54.7	58.7	63.2	46.2	56.7		
Manufacturing		304.3	316.6	350.8	306.6	292.1	240.5	214.9		
Durable goods	16	115.9	127.4	123.1	130.9	128.3	85.5	54.2		
Fabricated metal products	17	19.2	21.7	20.0	22.5	22.8	18.9	15.1		
Machinery	18	20.0	22.3	22.4	22.2	22.0	19.2	14.8		
Computer and electronic products	19	14.1	13.5	9.0	13.2	15.4	14.4	6.6		
Electrical equipment, appliances, and components		8.4	10.9	9.6	10.7	11.5	6.9	5.9		
Motor vehicles, bodies and trailers, and parts		-8.4	-5.9	-2.7	-4.4	-7.7	-19.9	-27.4		
Other durable goods 3		62.6	64.9	64.8	66.8	64.3	46.1	39.3		
Nondurable goods	23	188.4	189.3	227.8	175.7	163.8	155.0	160.7		
Food and beverage and tobacco products	24	33.8	38.5	42.7	39.2	38.7	34.8	40.9		
Petroleum and coal products	25	77.5	66.9	106.7	55.6	33.6	48.8	36.6		
Chemical products		53.8	66.4	64.6	65.1	73.8	60.2	78.5		
Other nondurable goods 4	27	23.4	17.5	13.8	15.9	17.8	11.1	4.7		
Wholesale trade		107.5	102.6	112.7	109.1	80.2	49.2	59.4		
Retail trade	29	132.3	132.3	145.9	126.0	124.5	112.0	92.7		
Transportation and warehousing		42.5	42.7	45.4	47.0	37.7	24.4	24.8		
Information	31	91.1	103.0	85.0	108.4	117.9	106.0	115.0		
Other nonfinancial 5	11	354.7	284.9	269.4	293.5	290.9	252.0	275.8		
Rest of the world	33	267.5	344.7	302.9	356.4	421.3	398.5	373.5		

^{1.} Consists of finance and insurance and bank and other holding companies.
2. Consists of credit intermediation and related activities; securities, commodity contracts, and other financial investments and related activities; insurance carriers and related activities; funds, trusts, and other financial vehicles; and bank and other holding companies.
3. Consists of wood products; nometallic mineral products; primary metals; other transportation equipment, furniture and related products; and miscellaneous manufacturing.
4. Consists of textile mills and textile product mills; apparel; leather and allied products; paper products; printing and related support activities; and plastics and rubber products.
5. Consists of agriculture, torestry, fishing, and hunting; mining; construction; real estate and rental and leasing; professional, scientific, and technical services are vices; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.

Note: Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

7. Supplemental Tables

Table 7.1. Selected Per Capita Product and Income Series in **Current and Chained Dollars**

[Dollars]

				Se	asonally a	djusted at	annual ra	tes
	Line	Line 2006	2007		2007		20	08
			 	1)	III	IV	1	H
Current dollars:	ļ							
Gross domestic product	1	44,046	45,707	45.539	46,125	46,273	46,569	46.940
Gross national product	3	44,307	46.046	45.736	46,496	46.819	47.024	47,314
Personal income	3	36,744	38.609	38.378	38.784	39,153	39,361	40,025
Disposable personal income	4	32,222	33,667	33,441	33,820	34,138	34,309	35,579
Personal consumption		, ´	,	,	,	,	,	11,111
expenditures	5	30,773	32,144	32,014	32,288	32,625	32,917	33,291
Durable goods	6	3,516	3,584	3,598	3,591	3.572	3,525	
Nondurable goods	7	8,975	9,378	9,341	9,412	9,584	9,711	9,938
Services	8	18,282	19,181	19,075	19,285	19,469	19,681	19,875
Chained (2000) dollars:					"	,		
Gross domestic product	9	37,750	38.148	38.093	38,438	38.324	38,326	38.510
Gross national product	10	37,976	38,432	38,260	38,750	38,777	38,704	38,821
Disposable personal income	11	28.098	28,614	28,523	28,669	28,636	28,525	29,274
Personal consumption	ļ	,					,	
expenditures	12	26,835	27.319	27.306	27.371	27,366	27,367	27,391
Durable goods	13	3,961	4,113	4,118	4,131	4.124	4,071	4.033
Nondurable goods	14	7,805	7,920			7,915	7,891	
Services	15	15,140	15,380	15,357	15,407	15,421	15,482	
Population (midperiod, thousands)	16	299,199	302.087	301,667	302,452	303,225	303,868	304,528
, , ,,	1	1	,,,,,,		1 ,	,	,000	11.,000

Table 7.2.1B. Percent Change from Preceding Period in **Real Motor Vehicle Output**

[Percent]

				Se	asonally a	djusted at	annual rat	es
	Line	2006	2007		2007		20	08
	İ			=	III	IV	I	II.
Motor vehicle output	1	-0.9	-1.1	4.6	17.3	-25.7	-14.2	-33.8
Auto output	2	3.6	-1.8	-3.3	16.4	-9.1	-3.9	-7.0
Truck output	3	-3.5	-0.7	9.6	17.8	-34.3	-20.2	-48.0
Final sales of domestic product	4	-1.0	0.0	0.1	~5.8	4.5	-18.8	-35.9
Personal consumption								
expenditures	5	-3.1	2.1	1.1	-8.2	0.0	-11.9	-23.0
New motor vehicles	6	-5.4	0.9	-2.7	-15.7	6.1	-20.9	-25.3
Autos	7	2.3	-3.8	5.1	-22.9	25.5	-10.4	23.4
Light trucks (including	١.,	10.7	4.7		0.0		00.4	
utility vehicles)	8	10.7	4.7	-8.0	-9.9	-6.3	28.4	-53.0
Net purchases of used autos and used light trucks	9	1.9	4.6	9.3	8.1	-10.8	8.1	-18.8
Used autos	10	0.0	-1.2	-1.8	2.5	-11.2	9.3	-19.3
Used light trucks (including	10	0.0	-1.2	-1.0	2.5	-11.2	3.3	-13.5
utility vehicles)	11	3.9	10.2	20.3	13.1	-10.4	7.2	-18.4
Private fixed investment	12	10.6	-15.6	-28.5	2.8	-8.6	-23.3	-56.1
New motor vehicles	13	8.2	-13.0 -6.7	-21.0	12.3	-11.4	-23.3 -17.0	-36.1 -36.3
Autos	14	4.7	2.4	-3.7	15.8	-6.8	-17.0 -17.1	-30.3 -14.8
Trucks	15	9.9	-11.1	-29.0	10.3	-14.0	-17.0	-46.7
Light trucks (including	"	0.0		20.0	10.0	14.0		40.7
utility vehicles)	16	10.3	-0.3	-10.9	31.1	~16.2	-15.4	-55.4
Other	17	8.9	-36.7	-65.6	-44.3	-3.8	-23.5	5.0
Net purchases of used autos	ł							
and used light trucks	18	3.1	13.5	-5.4	30.1	-15.8	-5.9	6.6
Used autos	19	1.2	7.9	-12.8	19.1	~21.5	13.6	7.3
Used light trucks (including								
utility vehicles)	20	5.0	19.0	2.1	40.8	-10.6	-20.3	6.0
Gross government	1						i	
investment	21	8.5	2.3	-17.3	200.2	15.0	-17.8	-25.4
Autos	22	8.3	0.5	22.7	-26.7	91.5	-31.0	-41.5
Trucks	23	8.5	2.8	-27.8	354.6	-31.5	-13.5	-20.2
Net exports	24							
Exports	25	10.9	22.7	40.2	37.5	22.6	-10.9	4.7
Autos	26	16.4	32.0	40.5	66.5	31.9	6.4	10.7
Trucks	27	6.1	14.0	39.8	11.8	12.7	-28.3	-2.7
Imports	28	9.0	-2.6	-14.3	25.2	-11.1	-2.8	-7.8
Autos Trucks	29	10.7 7.5	-1.6 -3.6	-1.2 -24.8	41.3 11.3	-16.4 -5.5	7.4 -12.1	-3.5 -12.1
							-12.1	
Change in private inventories	31							
Autos New	32			•••••	***************************************			
Domestic	34							
Foreign	35							
Used	36							
Trucks	: 37							
New	38						i	
Domestic	39							
Foreign	40							
Used 1	41							
Addenda:	į							
Final sales of motor vehicles to			i					
domestic purchasers	42	0.8	-3.0	-8.0	-1.7	-2.8	-1 5.0	-32.3
Private fixed investment in new								
autos and new light trucks	43	8.0	0.8	-8.0	24.5	-12.4	-16.1	-40.8
Domestic output of new autos 2	44	1.8	-3.3	-6.7	22.9	4.3	-0.8	-23.7
Sales of imported new autos 3	45	9.7	3.2	6.5	-6.7	-1.3	-20.2	42.5

Consists of used light trucks only.
 Consists of final sales and change in private inventories of new autos assembled in the United States.
 Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Table 7.2.3B. Real Motor Vehicle Output, Quantity Indexes

[Index numbers, 2000=100]

Seasonally adjusted 2006 2007 Line 2007 2008 11 I۷ 1 Motor vehicle output... 115.156 113.904 114.036 118.665 110.163 106.030 95.654 Auto output. Truck output 102.678 124.114 100.871 123.268 100.751 116.888 99.746 110.483 124.605 93.809 129.810 Final sales of domestic product 119.588 119.594 120,165 118,378 113,613 101,676 119.686 Personal consumption 115.840 118.554 expenditures 113.422 114.674 111.109 104.072 New motor vehicles 120.427 115.410 96.989 110.459 117,461 117.140 102,699 Autos Light trucks (including 105.304 101.340 103.504 102.650 99.882 105.272 utility vehicles)..... Net purchases of used autos 128.713 134.736 136.312 132.796 130.655 120.174 99.477 105.765 110.623 110.942 113,115 109.937 112.107 93.658 92.869 93.442 90.717 87.913 10 92.577 92.747 utility vehicles) 120.518 132.777 133.127 137.295 135.897 129.162 133.561 118.694 114.097 94.689 **96.734** 104.012 97.240 90.513 99.266 92.789 Private fixed investment 100.189 98.253 98.934 73.668 12 13 14 New motor vehicles Autos 106.460 96.977 104.156 95.397 107.210 98.967 88.679 89.136 15 Trucks 126.619 112.570 109.797 112.517 108.369 103.433 88 362 Light trucks (including 127 616 127.170 77.587 123.375 132 008 121 135 utility vehicles).. 126 311 98 968 122.500 77.110 66.613 65.964 61.695 and used light trucks . Used autos 114,972 101.551 115.249 112.306 119.944 113,153 18 19 93.832 104.106 101.164 101.215 99.650 97.983 102.955 Used light trucks (including 20 110.302 131.278 138.054 126.830 126,746 134,225 128.680 utility vehicles) 125.659 146,217 140.382 Gross government investment 21 128.541 111.085 133.665 124.238 112.0**8**4 141.795 22 23 131 145 161 646 134 017 Trucks 134 864 110.701 147 035 Net exports 24 25 26 27 28 29 30 213.573 244.559 187.144 115.740 206.291 228.992 186.808 235.045 278.792 197.894 174.003 223.368 228.382 231.004 Exports. Autos 185.315 164.165 118.874 260.135 283.120 182.075 114.477 290.385 192.078 118.738 Imports ... Autos ... Trucks . 115.292 112.172 112,254 105.268 128.049 101.812 124.520 111.007 108.056 107.101 122.092 118.212 132.872 127.889 126,080 Change in private inventories. 31 32 33 34 35 Foreign . 36 37 Trucks. 38 39 Domestic Foreign. 40 Used Addenda: 42 116.103 112.677 112.526 112.038 111.247 106.813 96.893 autos and new light trucks... Domestic output of new autos 112.014 93.528 112.884 90.459 110.150 87.519 116.357 92.148 112.564 93.127 107.726 92.936 94.476 86.855 Sales of imported new autos 3 45 120.915 124.797 126.476 124.306 123.901 117.123 , 127.964

Table 7.2.4B. Price Indexes for Motor Vehicle Output

[Index numbers, 2000=100]

					Seas	onally adju	usted	
	Line	2006	2007		2007		20	08
				li	IJI	IV	ı	
Motor vehicle output	1	97.526	96.738	96.940	96.803	96.322	95.413	94.710
Auto output	2	99.319	98.795	99.047	98.907	98.079	97.100	97.528
Truck output	3	96.366	95.425	95.598	95.460	95.185	94.318	92.839
Final sales of domestic product	4	97,409	96.659	96.858	96.731	96.268	95.406	94,770
Personal consumption								
expenditures	5	97.020	95.863	95,725	96.034	95.957	95.456	94.905
New motor vehicles	6	95.596	94.607	94.675	94.571	94,475	94.021	93.634
Autos	7	97.619	97.214	97.267	97.237	97.061	96.668	96.803
Light trucks (including								
utility vehicles)	8	94.140	92.723	92.798	92.644	92.604	92.103	91.257
Net purchases of used autos		ĺ						
and used light trucks	9	99.957	98.447	97.893	99.040	99.003	98.408	97.550
Used autos	10	101.852	100.575	100.035	101.192	101.109	101.066	101.429
Used light trucks (including								
utility vehicles)	11	97.992	96.282	95.718	96.852	96.855	95.812	93.959
Private fixed investment	12	106.211	107.595	108.345	107.167	106.983	106.086	105.746
New motor vehicles	13	98.062	97.801	97.917	97.839	97.751	97.452	97.096
Autos	14	97.619	97.214	97.268	97.237	97.061	96.667	96.800
Trucks	15	98.395	98.205	98.353	98.248	98.210	97.967	97.307
Light trucks (including							. '	
utility vehicles)	16	94.161	92.726	92.805	92.648	92.605	92.103	91.258
Other	17	111.753	116.038	116.388	116.651	116.693	117.870	118.175
Net purchases of used autos	٠,	00.400	05.040					
and used light trucks	18	88.190	85.319	84.573	86.002	86.054	86.526	86.160
Used autos	19	89.108	86.343	85.625	87.001	87.056	87.321	86.716
Used light trucks (including utility vehicles)	20	87.290	84.324	83.555	85.030	85.079	05 700	85.581
• '							85.730	
Gross government investment	21	105.433	107.837	107.878	108.386	107.959	108.444	109.020
Autos	22	101.915	103.554	102.719	104.957	103.091	103.354	106.225
Trucks	23	106.514	109.162	109.510	109.468	109.439	109.993	109.907
Net exports	24							
Exports	25	107.970	108.926	108.783	109.007	109.345	109.530	109.864
Autos	26	105.471	106.099	105.998	106.031	106.398	106.493	106.598
Trucks	27	110.373	111.676	111.448	111.882	112.179	112.478	113.128
Imports	28 29	105.214 103.823	106.226	105.850	106.200	107.253	107.879	108.198
Autos	30	106.683	104.763 107.765	104.276 107.497	104.742	105.978	106.905 108.914	107.039 109.431
Trucks								
Change in private inventories	31							
Autos	32 33							
New	34				·			*************
Domestic Foreign	35							
Used	36							
Trucks	37			************				
New	38							
Domestic	39							
Foreign	40							
Used 1	41							
Addenda:								
Final sales of motor vehicles to							İ	
domestic purchasers	42	98.883	98.471	98.543	98.513	98.398	97.845	97.379
Private fixed investment in new	"	1		22.2.70				
autos and new light trucks	43	95.635	94.612	94.681	94.574	94.478	94.020	93.590
Domestic output of new autos 2	44	98.809	98.814	98.953	98.814	98.831	98.497	98.604
Sales of imported new autos 3	45	97.620	97.215	97.270	97.238	97.063	96.669	

Consists of used light trucks only.
 Consists of final sales and change in private inventories of new autos assembled in the United States.

^{3.} Consists of personal consumption expenditures, private fixed investment, and gross government investment

Consists of used light trucks only.
 Consists of final sales and change in private inventories of new autos assembled in the United States.
 Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Table 7.2.5B. Motor Vehicle Output

[Billions of dollars]

	T			Sea	asonally a	djusted at	annual rat	es
	Line	2006	2007		2007		200	08
				11	111	1V	1	n
Motor vehicle output	1	409.9	402.2	403.9	419.4	387.1	368.5	330.4
Auto output Truck output	2	154.1 255.8	150.6 251.6	148.7 255.2	154.3 265.1	149.3 237.8	146.4 222.1	144.5 185.9
Final sales of domestic product	4	412.9	409.7	412.5	405.8	40B.4	384.2	341.5
Personal consumption]	412.5	405.1	412.5	403.6	400.4	304.2	341.5
expenditures	5	358.2	361.5	365.1	358.5	358.2	345.2	321.5
New motor vehicles	6	240.6	240.3	244.3	233.8	237.1	222.5	206.0
Autos	7	106.5	102.0	104.3	97.7	103.2	100.0	105.6
Light trucks (including		4044	400.0	440.0	400.4	400.0	400 5	400 5
utility vehicles) Net purchases of used autos	8	134.1	138.3	140.0	136.1	133.9	122.5	100.5
and used light trucks	9	117.6	121.2	120.8	124.6	121.1	122.7	115.5
Used autos	10	57.9	56.5	56.3	57.4	55.6	56.9	54.1
Used light trucks (including	.							
utility vehicles)	11	59.8	64.7	64.5	67.3	65.4	65.9	61.4
Private fixed investment	12	149.1	127.5	125.9	125.4	122.4	113.6	92.1
New motor vehicles	13	216.4	201.3	197.2	202.8	196.6	187.1	166.5
Autos Trucks	14 15	70.6 145.7	72.0 129.3	70.9 126.3	73.5 129.3	72.1 124.5	68.5 118.6	65.9 100.6
Light trucks (including	13	175.7	125.5	120.0	123.5	124.5	110.0	100.0
utility vehicles)	16	103.4	101.5	98.5	105.3	100.7	96.0	77.7
Other	17	42.3	27.8	27.8	24.1	23.8	22.5	22.9
Net purchases of used autos	40	07.0	70.0	74.0		740	70.5	~
and used light trucks	18	-67.3 -33.3	-73.9 -34.8	-71.3 -34.0	-77.5 -36.1	-74.2 -34.0	-73.5 -35.2	-74.4 -35.6
Used autos Used light trucks (including	19	-33.3	~34.0	-34.0	-30.1	-34.0	-35.2	-33.0
utility vehicles)	20	-33.9	-39.0	-37.3	-41.4	-40.2	-38.3	-38.8
Gross government								
investment	21	16.4	17.2	14.8	19.6	18.8	17.9	16.8
Autos	22	3.9	4.0	4.0	3.7	4.3	4.0	3.6
Trucks	23	12.5	13.2	10.9	15.9	14.4	14.0	13.2
Net exports	24	-110.8	-96.4	-93.3	-97.6	-90.9	-92.5	-88.9
Exports	25 26	49.1 23.9	60.8 31.7	58.6 29.7	63. 6 33.7	67.1 36.3	65.3 36.9	66.3 37.9
Trucks	27	25.2	29.0	28.9	29.9	30.8	28.4	28.4
Imports	28	159.9	157.2	151.9	161.2	158.1	157.9	155.2
Autos	29	77.1	76.6	73.7	80.7	78.1	80.2	79. 6
Trucks	30	82.8	80.6	78.2	80.5	80.0	77.7	75.6
Change in private inventories	31	-3.0	-7.5	-8.6	13.6	-21.2	-15.7	-11.2
Autos	32	1.7	-4.2 -3.2	-8.7	5.0	-10.1	-4.4 -2.1	-7.3
New Domestic	33	3.4 2.1	-3.2 l -2.3	-6.9 -3.4	4.6 1.5	-7.7 -6.3	-2.1 -5.1	-4.1 -3.4
Foreign	35	1.3	-0.8	-3.5	3.1	-1.4	3.0	-0.6
Used	36	-1.7	-1.1	-1.9	0.4	-2.4	-2.4	-3.3
Trucks	37	-4.7	-3.3	0.1	8.5	-11.1	-11.3	-3.8
New	38	-2.8	-3.0	2.1	7.4	-11.5	-9.1	-3.3
Domestic Foreign	39 40	-3.5 0.8	-2.3 -0.8	4.3 -2.2	4.6 2.8	−7.9 ¹ −3.5	-11.3 2.2	~5.1 1.8
Used 1	41	-2.0	-0.3	-2.2	1.1	0.3	-2.1	-0.6
Addenda:	''				'''	0.0		2.5
Final sales of motor vehicles to								
domestic purchasers	42	523.7	506.1	505.8	503.5	499.3	476.7	430.4
Private fixed investment in new		4=4-		400		.== -		
autos and new light trucks	43	174.0 102.1	173.5	169.4	178.8	172.8 101.8	164.5	143.6
Domestic output of new autos ² Sales of imported new autos ³	44	99.0	98.8 101.7	95.7 103.2	100.7 101.4	101.8	101.2 95.0	94.8 103.9
bales of imported new autos *	40	33.0	101.7	100.2	101.4	100.9	90.0	103.5

Table 7.2.6B. Real Motor Vehicle Output, Chained Dollars

[Billions of chained (2000) dollars]

				Sea	asonally ac	ljusted at	annual rate	es
	Line	2006	2007		2007		200	8
				11	III	IV	1	il
Motor vehicle output	1:	420.3	415.7	416.2	433.1	402.1	387.0	349.1
Auto output	2	155.1	152.4	150.1	155.9	152.2	150.7	148.0
Truck output	3	265.5	263.6	266.5	277.6	250.0	236.3	200.6
Final sales of domestic product	4	423.9	423.9	425.9	419.6	424.2	402.7	360.4
Personal consumption								
expenditures	5	369.2	377.1	381.4	373.3	373.3	361.7	338.7
New motor vehicles	6	251.7	254.0	258.0	247.3	251.0	236.7	220.0
Autos	7	109.1	105.0	107.2	100.5	106.3	103.5	109.0
Light trucks (including	ا ا	142.4	440.4	150.0	447.0	444.0	100.0	110.1
utility vehicles)	8	142.4	149.1	150.8	147.0	144.6	133.0	110.1
Net purchases of used autos and used light trucks	9	117.7	123.1	123.4	125.8	122.3	124.7	118.4
Used autos	10	56.8	56.1	56.3	56.7	55.0	56.3	53.3
Used light trucks (including	''	30.0	30.1	50.5	30.7	33.0	30.3	50.5
utility vehicles)	11	61.0	67.2	67.4	69.5	67.6	68.8	65.4
Private fixed investment		140.4	118.5	116.2	117.0	114.4	107.0	87.1
New motor vehicles	13	220.6	205.9	201.4	207.3	201.1	192.0	171.5
Autos	14	72.3	74.1	72.9	75.6	74.3	70.9	68.1
Trucks	15	148.1	131.7	128.4	131.6	126.8	121.0	103.4
Light trucks (including		,				12010		
utility vehicles)	16	109.8	109.5	106.2	113.6	108.7	104.3	85.2
Other	17	37.9	24.0	23.8	20.6	20.4	19.1	19.3
Net purchases of used autos				i		i		
and used light trucks	18	-76.3	-86.6	-84.4	-90.1	-86.3	-85.0	86.4
Used autos	19	-37.4	-40.3	-39.7	-41.5	-39.1	-40.3	-41.0
Used light trucks (including	'							
utility vehicles)	20	-38.9	-46.3	-44.7	-48.7	-47.3	-44.7	-45.4
Gross government investment	21	15.6	15.9	13.8	18.1	17.4	16.6	15.4
Autos	22	3.8	3.8	3.9	3.6	4.2	3.8	3.3
Trucks	23	11.8	12.1	9.9	14.5	13.2	12.7	12.0
Net exports	24	-106.5	-92.2	-89.6	-93.4	-86.0	-86.7	-83.1
Exports	25	45.5	55.8	53.9	58.4	61.4	59.7	60.4
Autos	26	22.7	29.9	28.0	31.8	34.1	34.6	35.5
Trucks	27	22.8	26.0	25.9	26.7	27.5	25.3	25.1
Imports	28	152.0	148.0	143.5	151.8	147.4	146.3	143.4
Autos	29	74.2	73.1	70.7	77.1	73.7	75.0	74.3
Trucks	30	77.6	74.8	72.8	74.7	73.7	71.3	69.1
Change in private inventories	31	-2.9	-7.5	-8.7	13.6	-21.3	-15.3	-10.9
Autos	32	1.9	-4.5	-9.3	5.3	-10.6	-4.6	-7.7
New	33	3.4 2.1	-3.2 -2.4	-6.9	4.6 1.5	-7.7 -6.5	-2.1	~4.1 -3.5
Domestic Foreign	35	1.3	-0.8	-3.5 -3.3	3.0	-0.5 -1.3	-5.2 2.8	-3.5 -0.6
Used	36	-1.8	-1.2	-2.2	0.5	-1.3 -2.7	-2.7	-0.6 -3.7
Trucks	37	-4.3	-3.1	0.0	8.1	-10.6	-10.3	-3.4
New	38	-2.3	-2.7	1.7	6.6	-10.2	-7.8	~2.7
Domestic	39	-3.0	-2.0	3.8	3.9	-6.9	-9.8	-4.3
Foreign	40	0.7	-0.7	-2.1	2.7	-3.3	2.1	1.7
Used 1	41	-2.2	-0.3	-2.3	1.2	0.4	-2.4	-0.6
Residual	42	0.9	0.8	1.4	2.2	0.3	1.2	3.6
Addenda:			ļ					
Final sales of motor vehicles to				İ			-	
domestic purchasers	43	529.6	514.0	513.3	511.1	507.4	487.2	442.0
Private fixed investment in new		1						
autos and new light trucks	44	182.0	183.4	178.9	189.0	182.9	175.0	153.5
Domestic output of new autos 2	45	103.4	100.0	96.7	101.8	102.9	102.7	96.0
Sales of imported new autos 3	46	101.4	104.7	106.1	104.2	103.9	98.2	107.3

Consists of used light trucks only.
 Consists of final sales and change in private inventories of new autos assembled in the United States.
 Consists of personal consumption expenditures, private fixed investment, and gross government investment.

^{1.} Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.
Nors. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

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B. NIPA-Related Table

Table B.1 presents the most recent estimates of personal income and its components and the disposition of personal income. These estimates were released on October 31, 2008.

Table B.1 Personal Income and Its Disposition

[Billions of dollars; monthly estimates seasonally adjusted at annual rates]

	2007							2008								
	2006	2007	Aug	Cont		Nov.	Dec.	Jan.	Feb.	March	April		lunn	luket	Aug f	Cont D
			Aug.	Sept.	Oct.						April	May	June	July	Aug. r	Sept. ^p
Personal Income	10,993.9 7,432.6	11,663.2 7,818.6	11,726.7 7.829.9	11,789.2 7.886.7	11,821.0 7,903.9	11,871.3 7.945.2	11,924.0 7.973.9	11, 930.0 7,984.6	11,952.4 8.005.2	11,999.0 8.039.4	12,033.6 8.049.3	12,258.4 8.073.5	12,274.6 8.092.5	12,181.9 8.112.6	12,226.7 8,144.4	12,251.2 8.149.8
Compensation of employees, received	6,027.2	6,362.0	6,369.1	6,420.0	6,434.0	6.469.4	6,493.1	6,495.4	6,513.0	6,545.7	6,549.9	6,570.3	6,585.7	6,602.7	6,631.4	6,635.6
Private industries	5,004.2	5,286.7	5,287.8	5,333.5	5,344.5	5,377.8	5,398.0		5,402.9	5,432.2	5,431.8	5,446.7	5,457.4	5,468.9	5,493.0	5,493.3
Goods-producing industries	1,167.2	1,205.4	1,201.7	1,210.2	1,211.7	1,222.6	1,220.2	1,216.0	1,215.9	1,221.2	1,214.2	1,216.4	1,218.3	1,221.6	1,226.7	1,222.7
Manutacturing	731.2	746.0	741.6	745.6	745.6	754.0	751.0	747.9	747.2	750.0	747.2	748.7	749.6	751.0	749.7	747.1
Service-producing industries	3,837.1 986.7	4,081.3 1,035.2	4,086.1 1,032.3	4,123.2 1.039.9	4,132.8 1,042.8	4,155.2 1,047.2	4,177.7 1,054.9	4,173.6 1,049.8	4,187.0 1,047.4	4,211.0 1,053.9	4,217.6 1,049.1	4,230.3 1,048.2	4,239.0 1,050.6	4,247.3 1,049.8	4,266.3 1,052.2	4,270.6 1,051.9
Other services-producing industries	2.850.4	3.046.1	3.053.9	3.083.3	3.090.0	3.108.0	3,122.8	3.123.8	3,139,6	3,157.1	3.168.5	3,182.1	3,188.4	3,197.5	3,214.1	3,218.7
Government	1,023.0	1.075.2	1.081.2	1,086.6	1.089.4	1,091.6	1,095.1	1,105.7	1,110.1	1,113.4	1,118.1	1,123.6	1,128.4	1,133.8	1,138.4	1,142.4
Supplements to wages and salaries	1,405.3	1,456.6	1,460.8	1,466.7	1,469.9	1,475.7	1,480.8	1,489.3	1,492.3	1,493.7	1,499.4	1,503.2	1,506.8	1,509.9	1,513.0	1,514.2
insurance funds	956.8 448.5	991.9 464.7	996.6 464.2	998.8 467.9	1,002.0 467.8	1,005.8 469.9	1,009.9 470.9	1,014.0 475.2	1,016.2 476.1	1,015.7 478.0	1,021.5 477.9	1,024.4 478.8	1,027.4 479.4	1,029.8 480.1	1,031.3 481.7	1,032.6 481.6
Employer contributions for government social insurance	1					[!							
Proprietors' income with IVA and CCAdj	1,014.7	1,056.2 44.0	1,068.7 47.6	1,055.2 48.1	1,068.0 47.0	1,079.0 47.1	1,074.3 47.3	1,074.5 41.7	1,069.1 42.1	1,071.4 41.0	1,071.2 39.4	1,076.1 38.4	1,083.5 36.1	1,088.3 34.5	1,077.5 31.2	1,074.1 27.7
Nonfarm	998.6	1,012.2	1.021.2	1,007.1	1,021.0	1.032.0	1,027.0	1,032.8	1.027.0	1.030.4	1,031.9	1,037.7	1,047.4	1,053.8	1,046.3	
Rental income of persons with CCAdj	44.3	40.0	41.6	40.6	39.9	38.8	37.2	38.1	38.8	40.5	49.1	58.3	68.3	70.7	73.1	49.1
Personal income receipts on assets	1.824.8	2.000.1	2.031.0	2.049.0	2.052.9	2.056.3	2.059.4	2.056.4	2.054.2	2.051.7	2.051.8	2.052.3	2.052.8	2.061.6	2.070.5	2.079.6
Personal interest income	1,024.0	1,214.3	1,236.2	1,248.1	1,246.0	1,242.9	1,239.4	1,232.0	1,224.6	1,217.2	1,213.0	1,208.7	1,204.5	1,218.4	1.232.3	1.246.2
Personal dividend income	699.4	785.8	794.7	800.8	807.0	813.4	820.0	824.4	829.6	834.5	838.8	843.6	848.3	843.2	838.2	833.4
Personal current transfer receipts	1.603.0	1,713.3	1,720.0	1,729.0	1,728.1	1,727.9	1,757.3	1,766.3	1,776.6	1,791.3	1,807.5	1,995.3	1,976.0	1,848.8	1,864.4	1,901.7
Government social benefits to persons Old-age, survivors, disability, and health insurance	1,578.1 938.9	1,681.4 999.4	1,687.4 1,011.2	1,696.2 1,011.7	1,695.1 1,006.6	1,694.9	1,724.2	1,734.2 1,024.1	1,744.3	1,758.9	1,775.1	1,962.9	1,943.5 1,057.0	1,816.3	1,831.8 1,067.5	1,842.2
benefits Government unemployment insurance benefits Other	29.9 609.3	32.3 649.6	29.7 646.5	34.5 650.1	33.1 655.5	32.8 659.2	36.9 667.9	37.0 673.1	38.2 675.5	39.3 677.1	40.6 693.5	41.5 869.6	42.0 844.5	47.6 701.4	62.5 701.8	1,072.0 66.1 704.0
Other current transfer receipts, from business (net) Less:Contributions for government social insurance	24.9 925.5	31.9 965.1	32.6 964.4	32.8 971.3	32.9 971.8	33.1 975.9	33.2 978.1	32.1 989.8	32.3 991.5	32.4 995.3	32.4 995.2	32.4 997.2	32.4 998.5	32.5 1,000.1	32.6 1,003.3	59.5 1,003.2
Less: Personal current taxes	1,353.2	1,492.8	1,499.2	1,509.6	1,514.0	1,521.9	1,525.7	1,530.6	1,534.1	1,540.2	1,533.6	1,156.2	1,372.4	1,386.3	1,538.7	1,537.6
Equals: Disposable personal income	9,640.7	10,170.5	10,227.5	10,279.5	10,306.9	10,349.4	10,398.3	10,399.4	10,418.3	10,458.8	10,500.0	11,102.1	10,902.2	10,795.6	10,687.9	10,713.6
Less: Personal outlays	9,570.0	10,113.1	10,182.4	10,219.3	10,236.0	10,336.2	10,355.4	10,393.1	10,385.2	10,436.3	10,474.2	10,544.3	10,595.9	10,599.4	10,605.4	10,573.4
Personal consumption expenditures	9,207.2	9,710.2	9,766.3	9,799.7	9,817.1	9,919.6	9,941.4	9,984.6	9,982.7	10,039.7	10,073.5	10,144.2	10,196.4	10,198.9		10,169.8
Durable goods	1,052.1	1,082.8	1,091.0	1,092.6	1,090.3	1,084.8	1,074.0	1,072.5	1,075.4	1,065.3	1,063.2	1,065.5	1,049.1	1,017.1	1,034.8	
Nondurable goods	2,685.2 5,469.9	2,833.0 5,794.4	2,829.8 5,845.5	2,855.3 5,851.8	2,860.8 5,866.0	2,924.1 5,910.7	2,933.8 5,933.7	2,946.9 5,965.3	2,935.1 5,972.2	2,970.2 6.004.2	2,990.4 6,019.9	3,025.4 6.053.3	3,063.0 6.084.2	3,068.8 6,113.0	3,050.3 6.118.3	
Personal interest payments 1	235.4	265.4	278.0	281.3	279.2	276.8	274.0	267.9	261.7	255.6	254.7	253.8	252.9	254.0	255.1	256.2
Personal current transfer payments	127.4	137.5	138.1	138.4	139.6	139.8	139.9	140.6	140.8	141.0	146.1	146.4	146.7	146.5	146.9	147.4
To government	76.2	81.2	81.8	82.1	82.3	82.5	82.6	82.7	82.9	83.1	83.4	83.7	84.0	84.4	84.8	85.3
To the rest of the world (net)	51.1	56.3	56.3	56.3	57.3	57.3	57.3	57.9	57.9	57.9	62.7	62.7	62.7	62.1	62.1	62.1
Equals: Personal saving	70.7	57.4	45.1	60.2	71.0	13.2	42.9	6.3	33.0	22.5	25.8	557.8	306.2	196.2	82.5	140.3
Personal saving as percentage of disposable personal	1															ł
income	0.7	0.6	0.4	0.6	0.7	0.1	0.4	0.1	0.3	0.2	0.2	5.0	2.8	1.8	0.8	1.3
Addenda:																
Disposable personal income: Billions of chained (2000) dollars ² Per capita:	8,407.0	8,644.0	8,678.2	8,690.3	8,688.4	8,672.0	8,689.0	8,662.8	8,666.9	8,673.8	8,687.5	9,144.0	8,911.3	8,770.8	8,681.5	8,693.2
Current dollars	32,222	33,667	33,816	33,956	34,018	34,131	34,266	34,246	34,286	34,396	34,507	36,458	35,771	35,391	35,007	35,059
Chained (2000 dollars)	28,098	28,614	28,693	28,707	28,676	28,599	28,633	28,527	28,522	28,526	28,550	30,028	29,239	28,753	28,435	28,447
Population (midperiod, thousands) ³	299,199	302,087	302,450	302,728	302,989	303,228	303,457	303,670	303,866	304,068	304,287	304,521	304,775	305,039	305,311	305,590
Personal consumption expenditures:																
Billions of chained (2000) dollars	8,029.0 1,185.1	8,252.8 1,242.4	8,286.8 1,255.3	8,284.6 1,259.9	8,275.6 1,256.3	8,311.8 1,252.5	8,307.2 1,243.0	8,317.3 1,239.7	8,304.6 1,241.8	8,326.2 1,229.5	8,334.6 1,230.8	8,355.1 1,237.1	8,334.4 1,217.0	8,286.0 1,179.0	8,287.9 1,201.6	8,251.9
Durable goods Nondurable goods	2,335.3	2,392.6	2,390.1	2,398.3	2,394.9	2,405.2	2,400.4	2,395.4	2,388.3	2,410.1	2,419.0	2 ,427.3	2,415.9	2,392.1	2,384.6	1,166.9 2,365.5
Services	4.529.9	4.646.2	4.671.5	4.658.6	4,655.9	4.682.9	4,689.6	4.706.2	4.699.6	4.707.3	4,705.7	4,712.8	4.717.9	4,720.6	4,714.7	4,722.5
Implicit price deflator, 2000=100	114.680	117.660	117.853	118.288	118.628	119.343	119.672	120.047	120.207	120.579	120.864	121.414	122.341	123.087	123.112	
Percent change from preceding period:																
Personal income, current dollars	7.1	6.1	0.4	0.5	0.3	0.4	0.4	0.1	0.2	0.4	0.3	1.9	0.1	-0.8	0.4	0.2
Disposable personal income:	:				-											
	6.4	5.5	0.5	0.5	0.3	0.4	0.5	0.0	0.2	0.4	0.4	5.7	-1.8	-1.0	-1.0	0.2 0.1
Current dollars	3.5	2.8	0.4	0.1	0.0	-0.2	0.2	-0.3	0.0	0.1	0.2	5.3	-2.5	-1.6	-1.0	
Current dollars	3.5	2.8	0.4	0.1	0.0	-0.2	0.2	-0.3	0.0	0.1	0.2	5.3	-2.5	-1.6	-1.0	0.1

p Preliminary.

r Revised.
CCAd) Capital consumption adjustment.
IVA Inventory valuation adjustment.
1. Consists of nonmortgage interest paid by households.

Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.
 Population is the total population of the United States, including the Armed Forces overseas and the institutionalized population. The monthly estimate is the average of estimates for the first of the month and the first of the following month; the annual estimate is the average of the monthly estimates. Source: U.S. Bureau of Economic Analysis.

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C. Historical Measures

This table is derived from the "Selected NIPA Tables" that are published in this issue and from the "GDP and Other Major NIPA Series" tables that were published in the August 2008 issue. (The changes in prices are calculated from indexes expressed to three decimal places.)

Table C.1. GDP and Other Major NIPA Aggregates—Continues

		Billions o	f chained (2000) dollars		nange from ng period		orice indexes =100]	Implicit pric		Perce	ent change from	n preceding po	eriod
Year	and quarter	0	F:14	0	0	First			0	0	Chain-type	price index	Implicit pric	e deflators
	•	Gross domestic product	Final sales of domestic product	Gross national product	Gross domestic product	Final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1959		2,441.3	2,442.7	2,457.4	7.1	6.2	20.754	20.365	20.751	20.727	1.2	1.2	1.2	1.2
1960 1961 1962 1963 1964		2,501.8 2,560.0 2,715.2 2,834.0 2,998.6	2,506.8 2,566.8 2,708.5 2,830.3 2,999.9	2,519.4 2,579.3 2,736.9 2,857.2 3,023.6	2.5 2.3 6.1 4.4 5.8	2.4 5.5 4.5	21.044 21.281 21.572 21.801 22.134	20.646 20.865 21.139 21.385 21.725	21.041 21.278 21.569 21.798 22.131	21.018 21.255 21.547 21.777 22.111	1.4 1.1 1.4 1.1	1.4 1.1 1.3 1.2 1.6	1.4 1.1 1.4 1.1 1.5	1.4 1.1 1.4 1.1
1965 1966 1967 1968 1969		3,191.1 3,399.1 3,484.6 3,652.7 3,765.4	3,173.8 3,364.8 3,467.6 3,640.3 3,753.7	3,217.3 3,423.7 3,510.1 3,680.0 3,792.0	6.4 6.5 2.5 4.8 3.1	6.0 3.1	22.538 23.180 23.897 24.916 26.153	22.102 22.724 23.389 24.380 25.580	22.535 23.176 23.893 24.913 26.149	22.516 23.158 23.874 24.893 26.127	1.8 2.8 3.1 4.3 5.0	1.7 2.8 2.9 4.2 4.9	1.8 2.8 3.1 4.3 5.0	1.8 2.9 3.1 4.3 5.0
1970 1971 1972 1973 1974		3,771.9 3,898.6 4,105.0 4,341.5 4,319.6	3,787.7 3,893.4 4,098.6 4,315.9 4,305.5	3,798.2 3,927.8 4,136.2 4,383.6 4,367.5	0.2 3.4 5.3 5.8 -0.5	2.8 5.3 5.3	27.538 28.916 30.171 31.854 34.721	26.964 28.351 29.619 31.343 34.546	27.534 28.911 30.166 31.849 34.725	27.512 28.889 30.145 31.830 34.699	5.3 5.0 4.3 5.6 9.0	5.4 5.1 4.5 5.8 10.2	5.3 5.0 4.3 5.6 9.0	5.3 5.0 4.3 5.6 9.0
1975 1976 1977 1978 1979		4,311.2 4,540.9 4,750.5 5,015.0 5,173.4	4,352.5 4,522.3 4,721.6 4,981.6 5,161.2	4,348.4 4,585.3 4,800.3 5,064.4 5,240.1	-0.2 5.3 4.6 5.6 3.2	3.9 4.4 5.5	38.007 40.202 42.758 45.762 49.553	37.761 39.938 42.634 45.663 49.669	38.002 40.196 42.752 45.757 49.548	37.976 40.175 42.731 45.737 49.527	9.5 5.8 6.4 7.0 8.3	9.3 5.8 6.8 7.1 8.8	9.4 5.8 6.4 7.0 8.3	9.4 5.8 6.4 7.0 8.3
1980 1981 1982 1983 1984		5,161.7 5,291.7 5,189.3 5,423.8 5,813.6	5,196.7 5,265.1 5,233.4 5,454.0 5,739.2	5,227.6 5,349.7 5,249.7 5,482.5 5,869.3	-0.2 2.5 -1.9 4.5 7.2	1.3 -0.6 4.2	54.062 59.128 62.738 65.214 67.664	54.876 59.896 63.296 65.515 67.822	54.043 59.119 62.726 65.207 67.655	54.015 59.095 62.699 65.184 67.631	9.1 9.4 6.1 3.9 3.8	10.5 9.1 5.7 3.5 3.5	9.1 9.4 6.1 4.0 3.8	9.1 9.4 6.1 4.0 3.8
1985 1986 1987 1988 1989		6,053.7 6,263.6 6,475.1 6,742.7 6,981.4	6,042.1 6,271.8 6,457.2 6,734.5 6,962.2	6,093.4 6,290.6 6,500.9 6,775.2 7,015.4	4.1 3.5 3.4 4.1 3.5	3.8 3.0 4.3	69.724 71.269 73.204 75.706 78.569	69.760 71.338 73.527 76.043 78.934	69.713 71.250 73.196 75.694 78.556	69.695 71.227 73.181 75.679 78.549	3.0 2.2 2.7 3.4 3.8	2.9 2.3 3.1 3.4 3.8	3.0 2.2 2.7 3.4 3.8	3.1 2.2 2.7 3.4 3.8
1990 1991 1992 1993 1994		7,112.5 7,100.5 7,336.6 7,532.7 7,835.5	7,108.5 7,115.0 7,331.1 7,522.3 7,777.8	7,155.2 7,136.8 7,371.8 7,568.6 7,864.2	1.9 -0.2 3.3 2.7 4.0	0.1 3.0 2.6	81.614 84.457 86.402 88.390 90.265	82.144 84.836 86.828 88.730 90.583	81.590 84.444 86.385 88.381 90.259	81.589 84.440 86.375 88.382 90.262	3.9 3.5 2.3 2.3 2.1	4.1 3.3 2.3 2.2 2.1	3.9 3.5 2.3 2.3 2.1	3.9 3.5 2.3 2.3 2.1
1995 1996 1997 1998 1999		8,031.7 8,328.9 8,703.5 9,066.9 9,470.3	8,010.2 8,306.5 8,636.6 8,997.6 9,404.0	8,069.8 8,365.3 8,737.5 9,088.7 9,504.7	2.5 3.7 4.5 4.2 4.5	3.7 4.0 4.2	92.115 93.859 95.415 96.475 97.868	92.483 94.145 95.440 96.060 97.556	92.106 93.852 95.414 96.472 97.868	92.114 93.863 95.420 96.475 97.869	2.0 1.9 1.7 1.1 1.4	2.1 1.8 1.4 0.6 1.6	2.0 1.9 1.7 1.1 1.4	2.1 1.9 1.7 1.1 1.4
2000 2001 2002 2003 2004		9,817.0 9,890.7 10,048.8 10,301.0 10,675.8	9,760.5 9,920.9 10,036.5 10,285.1 10,619.8	9,855.9 9,933.6 10,079.0 10,355.3 10,746.0	3.7 0.8 1.6 2.5 3.6	1.6 1.2 2.5	100.000 102.402 104.193 106.409 109.462	100.000 101.994 103.583 105.966 109.235	100.000 102.399 104.187 106.404 109.462	100.000 102.396 104.179 106.396 109.455	2.2 2.4 1.7 2.1 2.9	2.5 2.0 1.6 2.3 3.1	2.2 2.4 1.7 2.1 2.9	2.2 2.4 1.7 2.1 2.9
2005 2006 2007		10,989.5 11,294.8 11,523.9	10,947.3 11,249.3 11,523.4	11,072.1 11,362.3 11,609.8	2.9 2.8 2.0	2.8	113.039 116.676 119.819	113.263 117.066 120.294	113.034 116.676 119.816	113.031 116.672 119.813	3.3 3.2 2.7	3.7 3.4 2.8	3.3 3.2 2.7	3.3 3.2 2.7

Table C.1. GDP and Other Major NIPA Aggregates—Continues

		Billions o	f chained (200) dollars	Percent ch precedir	ange from g period	Chain-type ([2000	orice indexes =100]	Implicit prio		Perce	ent change from	n preceding pe	eriod
Year	and quarter	Gross	Final sales of	Gross	Gross	Final sales of	Gross	Gross	Gross	Gross	Chain-type	price index	Implicit pric	e deflators
	·	domestic product	domestic	national product	domestic product	domestic	domestic	domestic purchases	domestic product	national product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1959:	 N	2,392.9 2,455.8 2,453.9 2,462.6	2,396.9 2,440.3 2,471.1 2,462.3	2,408.1 2,471.1 2,470.3 2,479.8	7.9 10.9 -0.3 1.4	8.1 7.4 5.1 -1.4	20.680 20.711 20.770 20.853	20.296 20.326 20.379 20.460	20.704 20.704 20.753 20.840	20.680 20.681 20.730 20.817	1.8 0.6 1.1 1.6	2.1 0.6 1.0 1.6	0.9 0.0 1.0 1.7	0.9 0.0 1.0 1.7
1960:	 	2,517.4 2,504.8 2,508.7 2,476.2	2,488.1 2,511.5 2,507.9 2,519.8	2,534.1 2,521.8 2,526.5 2,494.9	9.2 -2.0 0.6 -5.1	4.3 3.8 -0.6 1.9	20.903 20.995 21.093 21.186	20.505 20.598 20.694 20.787	20.931 21.004 21.084 21.146	20.909 20.982 21.061 21.122	1.0 1.8 1.9 1.8	0.9 1.8 1.9 1.8	1.8 1.4 1.5 1.2	1.8 1.4 1.5 1.2
1961:	 	2,491.2 2,538.0 2,579.1 2,631.8	2,522.0 2,549.1 2,568.9 2,627.3	2,510.8 2,556.7 2,598.3 2,651.4	2.4 7.7 6.6 8.4	0.4 4.4 3.1 9.4	21.210 21.249 21.305 21.360		21.192 21.237 21.303 21.375	21.169 21.214 21.280 21.352	0.5 0.7 1.1 1.0	0.4 0.5 1.1 0.9	0.9 0.9 1.2 1.4	0.9 0.9 1.3 1.4
1962:	 V	2,679.1 2,708.4 2,733.3 2,740.0	2,659.5 2,704.5 2,725.6 2,744.5	2,698.6 2,729.7 2,754.8 2,764.5	7.4 4.4 3.7 1.0	5.0 6.9 3.2 2.8	21.482 21.538 21.596 21.671	21.041 21.109 21.163 21.241	21.501 21.533 21.585 21.653	21.479 21.511 21.564 21.632	2.3 1.0 1.1 1.4	2.1 1.3 1.0 1.5	2.4 0.6 1.0 1.3	2.4 0.6 1.0 1.3
1963:	 	2,775.9 2,810.6 2,863.5 2,885.8	2,762.8 2,809.7 2,859.4 2,889.5	2,799.4 2,833.3 2,886.6 2,909.6	5.3 5.1 7.7 3.1	2.7 7.0 7.3 4.3	21.732 21.754 21.794 21.923	21.308 21.335 21.382 21.514	21.702 21.745 21.788 21.951	21.681 21.724 21.768 21.930	1.1 0.4 0.7 2.4	1.3 0.5 0.9 2.5	0.9 0.8 0.8 3.0	0.9 0.8 0.8 3.0
1964:	I II IV	2,950.5 2,984.8 3,025.5 3,033.6	2,952.7 2,988.1 3,025.4 3,033.2	2,976.3 3,009.6 3,051.1 3,057.5	9.3 4.7 5.6 1.1	9.0 4.9 5.1 1.0	22.001 22.073 22.180 22.282	21.596 21.674 21.769 21.860	22.016 22.073 22.160 22.270	21.995 22.053 22.140 22.250	1.4 1.3 2.0 1.9	1.5 1.5 1.8 1.7	1.2 1.0 1.6 2.0	1.2 1.1 1.6 2.0
1965:	 	3,108.2 3,150.2 3,214.1 3,291.8	3,081.0 3,136.6 3,195.5 3,282.4	3,135.2 3,178.0 3,240.0 3,315.7	10.2 5.5 8.4 10.0	6.5 7.4 7.7 11.3	22.380 22.479 22.578 22.717	21.940 22.037 22.140 22.292	22.383 22.480 22.563 22.707	22.363 22.460 22.544 22.688	1.8 1.8 1.8 2.5	1.5 1.8 1.9 2.8	2.0 1.7 1.5 2.6	2.0 1.7 1.5 2.6
1966:	 	3,372.3 3,384.0 3,406.3 3,433.7	3,337.0 3,352.4 3,380.2 3,389.6	3,396.9 3,408.7 3,430.4 3,458.9	10.1 1.4 2.7 3.3	6.8 1.9 3.4 1.1	22.857 23.071 23.293 23.498	22.416 22.629 22.831 23.018	22.855 23.048 23.291 23.505	22.837 23.029 23.272 23.486	2.5 3.8 3.9 3.6	2.2 3.9 3.6 3.3	2.6 3.4 4.3 3.7	2.7 3.4 4.3 3.7
1967:	 	3,464.1 3,464.3 3,491.8 3,518.2	3,424.2 3,460.2 3,477.8 3,508.2	3,489.0 3,488.5 3,518.5 3,544.1	3.6 0.0 3.2 3.1	4.1 4.3 2.0 3.5	23.611 23.759 23.977 24.242	23.109 23.254 23.469 23.723	23.612 23.741 23.975 24.241	23.593 23.722 23.955 24.221	1.9 2.5 3.7 4.5	1.6 2.5 3.7 4.4	1.8 2.2 4.0 4.5	1.8 2.2 4.0 4.5
1968:	I II IV	3,590.7 3,651.6 3,676.5 3,692.0	3,581.7 3,617.7 3,669.4 3,692.2	3,617.2 3,678.7 3,704.4 3,719.6	8.5 7.0 2.7 1.7	8.6 4.1 5.8 2.5	24.503 24.777 25.017 25.367	23.979 24.230 24.483 24.826	24.506 24.763 25.008 25.362	24.487 24.743 24.988 25.342	4.4 4.5 3.9 5.7	4.4 4.3 4.2 5.7	4.4 4.3 4.0 5.8	4.5 4.2 4.0 5.8
1969:	 I	3,750.2 3,760.9 3,784.2 3,766.3	3,730.5 3,748.6 3,767.6 3,768.1	3,778.0 3,787.7 3,810.0 3,792.1	6.5 1.1 2.5 -1.9	4.2 2.0 2.0 0.1	25.622 25.966 26.345 26.678	25.062 25.402 25.764 26.093	25.626 25.958 26.332 26.675	25.605 25.937 26.310 26.652	4.1 5.5 6.0 5.2	3.9 5.5 5.8 5.2	4.2 5.3 5.9 5.3	4.2 5.3 5.9 5.3
1970:	 	3,760.0 3,767.1 3,800.5 3,759.8	3,778.0 3,771.0 3,804.6 3,797.2	3,786.3 3,794.3 3,827.4 3,784.5	-0.7 0.8 3.6 -4.2	1.1 -0.7 3.6 -0.8	27.051 27.437 27.655 28.009	26.474 26.841 27.093 27.449	27.056 27.428 27.647 28.004	27.034 27.406 27.624 27.982	5.7 5.8 3.2 5.2	6.0 5.7 3.8 5.4	5.8 5.6 3.2 5.3	5.9 5.6 3.2 5.3
1971:	I II IV	3,864.1 3,885.9 3,916.7 3,927.9	3,844.7 3,871.3 3,905.2 3,952.5	3,893.1 3,916.4 3,944.4 3,957.1	11.6 2.3 3.2 1.1	5.1 2.8 3.5 4.9	28.429 28.809 29.097 29.329		28.425 28.798 29.089 29.322	28.403 28.777 29.069 29.300	6.1 5.5 4.1 3.2	6.0 5.5 4.5 3.4	6.2 5.4 4.1 3.2	6.2 5.4 4.1 3.2
1972:	I II IV	3,997.7 4,092.1 4,131.1 4,198.7	4,006.9 4,073.0 4,109.6 4,204.8	4,028.1 4,122.1 4,163.5 4,231.0	7.3 9.8 3.9 6.7	6.8	29.989 30.264	29.234 29.437 29.728 30.078	29.781 29.959 30.250 30.652	29.759 29.937 30.229 30.631	6.8 2.4 3.7 4.8	6.5 2.8 4.0 4.8	6.4 2.4 3.9 5.4	6.4 2.4 4.0 5.4
1973:		4,305.3 4,355.1 4,331.9 4,373.3	4,296.4 4,317.4 4,322.6	4,342.5 4,394.6 4,377.8 4,419.5	10.6 4.7 -2.1 3.9	9.0 2.0 0.5 0.4	31.025 31.542 32.147 32.703	31.625	31.020 31.500 32.114 32.750	31.000 31.481 32.095 32.731	5.4 6.8 7.9 7.1	5.4 7.7 7.6 7.7	4.9 6.3 8.0 8.2	4.9 6.4 8.0 8.2
1974:	I II III	4,335.4 4,347.9 4,305.8 4,288.9	4,322.7 4,328.7	4,389.4 4,399.1 4,352.4 4,329.3	-3.4 1.2 -3.8 -1.6	-0.4 0.6 -1.1	33.371	33.068 34.007 35.045	33.376 34.162 35.166 36.218	33.354 34.137 35.141 36.188	8.4 9.2 12.9 12.8	11.0 11.9 12.8 12.1	7.9 9.8 12.3 12.5	7.8 9.7 12.3 12.5
1975:	I II III	4,237.6 4,268.6 4,340.9 4,397.8	4,287.8 4,331.0 4,370.1	4,271.5 4,302.8 4,377.7 4,441.7	-4.7 3.0 6.9 5.4	3.2 4.1 3.7	37.077 37.622 38.324	36.849 37.412 38.060	37.050 37.614 38.313	37.022 37.586 38.288 38.961	9.6 6.0 7.7 7.3	9.0 6.3 7.1 7.2	9.5 6.2 7.6 7.2	

Table C.1. GDP and Other Major NIPA Aggregates—Continues

		Billions o	of chained (2000	0) dollars		nange from ng period	Chain-type p	orice indexes =100]	Implicit pric		Percent change from preceding period						
Year	and quarter	C	Final pales of	C	C	Final pales of	C	6	0	Crean	Chain-type	price index	implicit price	e deflators			
	·	Gross domestic product	Final sales of domestic product	Gross national product	Gross domestic product	Final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product			
1976:	I II III	4,496.8 4,530.3 4,552.0 4,584.6	4,496.3 4,523.7	4,539.3 4,574.6 4,596.7 4,630.4	9.3 3.0 1.9 2.9	5.6 1.3 2.5 5.7	39.443 39.866 40.405 41.096	39.163 39.595 40.168 40.828	39.418 39.840 40.385 41.122	39.396 39.818 40.365 41.101	4.6 4.4 5.5 7.0	4.6 4.5 5.9 6.7	4.5 4.4 5.6 7.5	4.5 4.4 5.6 7.5			
977:	 V	4,640.0 4.731.1 4,815.8 4,815.3	4,705.5 4,755.2	4,692.2 4,782.3 4,866.4 4,860.4	4.9 8.1 7.4 0.0	3.9 6.5 4.3 3.3	41.781 42.452 43.036 43.762	41.591 42.306 42.950 43.688	41.796 42.401 42.917 43.852	41.773 42.381 42.899 43.831	6.8 6.6 5.6 6.9	7.7 7.1 6.2 7.1	6.7 5.9 5.0 9.0	6.7 6.0 5.0 9.0			
978:	II IV	4,830.8 5,021.2 5,070.7 5,137.4	4,989.9 5,036.0	4,882.9 5,064.7 5,118.2 5,191.9	1.3 16.7 4.0 5.4	0.5 16.8 3.7 5.2	44.493 45.350 46.133 47.074	44.410 45.266 46.048 46.928	44.505 45.321 46.072 47.047	44.483 45.301 46.052 47.027	6.9 7.9 7.1 8.4	6.8 7.9 7.1 7.9	6.1 7.5 6.8 8.7	6.1 7.6 6.8 8.7			
1979:	I II III	5,147.4 5,152.3 5,189.4 5,204.7		5,203.1 5,214.9 5,263.8 5,278.6	0.8 0.4 2.9 1.2	1.4 0.0 5.9 1.9	47.929 49.092 50.102 51.088	47.828 49.044 50.289 51.515	47.876 49.058 50.115 51.117	47.857 49.034 50.093 51.093	7.5 10.1 8.5 8.1	7.9 10.6 10.5 10.1	7.2 10.2 8.9 8.2	7.2 10.2 8.9 8.2			
1980:	I II III	5,221.3 5,115.9 5,107.4 5,202.1	5,126.2	5,296.5 5,185.5 5,173.0 5,255.6	1.3 -7.8 -0.7 7.6	5.4	52.209 53.362 54.572 56.105	52.930 54.220 55.446 56.907	52.195 53.349 54.560 56.071	52.172 53.324 54.534 56.043	9.1 9.1 9.4 11.7	11.4 10.1 9.4 11.0	8.7 9.1 9.4 11.5	8.7 9.1 9.4 11.5			
1981:	 V	5,307.5 5,266.1 5,329.8 5,263.4	5,272.8 5,278.5	5,364.5 5,319.8 5,386.8 5,327.3	8.4 -3.1 4.9 -4.9	1.7 0.8 0.4 -2.3	57.566 58.582 59.661 60.704	58.397 59.434 60.355 61.400	57.517 58.598 59.641 60.729	57.492 58.571 59.616 60.706	10.8 7.2 7.6 7.2	10.9 7.3 6.3 7.1	10.7 7.7 7.3 7.5	10.8 7.7 7.3 7.5			
1982:	 l V	5,177.1 5,204.9 5,185.2 5,189.8	5,196.6	5,237.7 5,272.8 5,242.9 5,245.3	-6.4 2.2 -1.5 0.4	-1.1 -0.2 -2.6 6.0	61.563 62.330 63.193 63.866	62.213 62.883 63.717 64.372	61.555 62.302 63.182 63.863	61.530 62.276 63.155 63.837	5.8 5.1 5.7 4.3	5.4 4.4 5.4 4.2	5.6 4.9 5.8 4.4	5.5 4.9 5.8 4.4			
1983:	 	5,253.8 5,372.3 5,478.4 5,590.5	5,404.6 5,505.1	5,308.8 5,430.9 5,538.0 5,652.4	5.0 9.3 8.1 8.4	4.3 5.8 7.7 5.3	64.413 64.881 65.542 66.020	64.768 65.213 65.849 66.231	64.388 64.853 65.517 66.012	64.363 64.831 65.495 65.991	3.5 2.9 4.1 2.9	2.5 2.8 4.0 2.3	3.3 2.9 4.2 3.1	3.3 2.9 4.2 3.1			
984:	1 II III		5,717.5 5,770.2	5,757.1 5,855.5 5,911.3 5,953.2	8.1 7.1 3.9 3.3	2.7 7.5 3.7 6.0	66.838 67.439 67.989 68.392	67.647 68.114	66.837 67.414 67.953 68.385	66.815 67.392 67.930 68.359	5.0 3.6 3.3 2.4		5.1 3.5 3.2 2.6	5.1 3.5 3.2 2.6			
1985:	 	5,956.9 6,007.8 6,101.7 6,148.6	5,998.5 6,095.8	5,997.4 6,050.8 6,137.4 6,188.2	3.8 3.5 6.4 3.1	3.1	69.180 69.542 69.876 70.299	69.537 69.907	69.155 69.550 69.838 70.289	69.127 69.529 69.827 70.276	4.7 2.1 1.9 2.4	3.9 2.3 2.1 3.2	4.6 2.3 1.7 2.6	4.6 2.3 1.7 2.6			
1986:	 V	6,207.4 6,232.0 6,291.7 6,323.4	6,230.5 6,317.8	6,242.5 6,257.3 6,320.1 6,342.8	3.9 1.6 3.9 2.0	3.0 5.7	70.660 71.001 71.455 71.960	70.851 70.985 71.493 72.025	70.652 71.015 71.426 71.893	70.635 70.993 71.401 71.866	2.1 1.9 2.6 2.9	2.9	2.1 2.1 2.3 2.6	2.1 2.0 2.3 2.6			
1987:	 	6,365.0 6,435.0 6,493.4 6,606.8	6,431.4 6,510.8	6,386.8 6,461.8 6,519.5 6,635.4	2.7 4.5 3.7 7.2	5.0	72.514 72.904 73.450 73.948	73.229 73.819	72.487 72.882 73.425 73.958	72.465 72.870 73.412 73.944	3.1 2.2 3.0 2.7	2.8	3.3 2.2 3.0 2.9	3.4 2.3 3.0 2.9			
1988:	 	6,639.1 6,723.5 6,759.4 6,848.6	6,716.4 6,749.5	6,675.0 6,756.2 6,788.9 6,880.9	2.0 5.2 2.1 5.4	4.9 2.0	75.296 76.178	76.406	74.587 75.300 76.141 76.712	74.571 75.285 76.124 76.700	3.4 4.0 4.8 3.2	4.0 3.8	3.4 3.9 4.5 3.0	3.4 3.9 4.5 3.1			
1989:	l II III	6,918.1 6,963.5 7,013.1 7,030.9	6,933.6 7,015.3	6,950.1 6,993.9 7,046.2 7,071.4	4.1 2.6 2.9 1.0	3.6 4.8		78.764 79.227	77.580 78.324 78.879 79.425	77.566 78.316 78.875 79.422	4.2 3.9 2.9 2.7	4.3 2.4	4.6 3.9 2.9 2.8	4.6 3.9 2.9 2.8			
1990:	 V	7,112.1 7,130.3 7,130.8 7,076.9	7,103.8 7,118.3	7,150.0 7,169.9 7,163.9 7,137.1	4.7 1.0 0.0 ~3.0	-0.4 0.8	81.326 82.053	81.629 82.531	80.375 81.311 82.031 82.646	80.376 81.301 82.028 82.652	4.9 4.7 3.6 3.1	3.8 4.5	4.9 4.7 3.6 3.0	4.9 4.7 3.6 3.1			
1991:	 V	7,040.8 7,086.5 7,120.7 7,154.1	7,120.2 7,134.6	7,087.0 7,119.1 7,149.3 7,191.8		2.8 0.8	84.772	84.533 85.058	83.626 84.165 84.762 85.206	83.623 84.164 84.758 85.202	4.8 2.6 2.8 2.0	1.6 2.5	4.8 2.6 2.9 2.1	4.8 2.6 2.9 2.1			

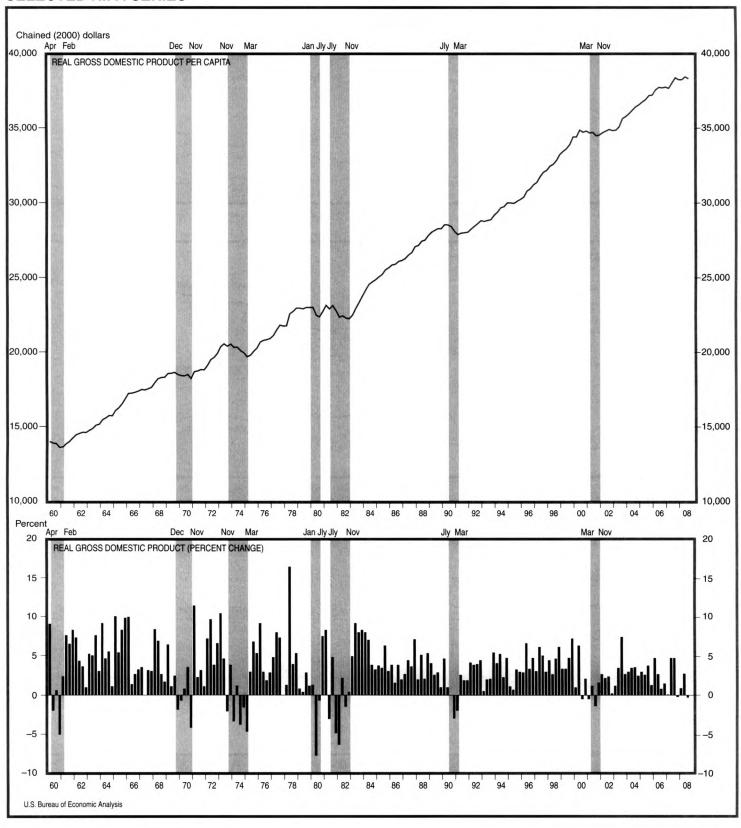
Table C.1. GDP and Other Major NIPA Aggregates—Table Ends

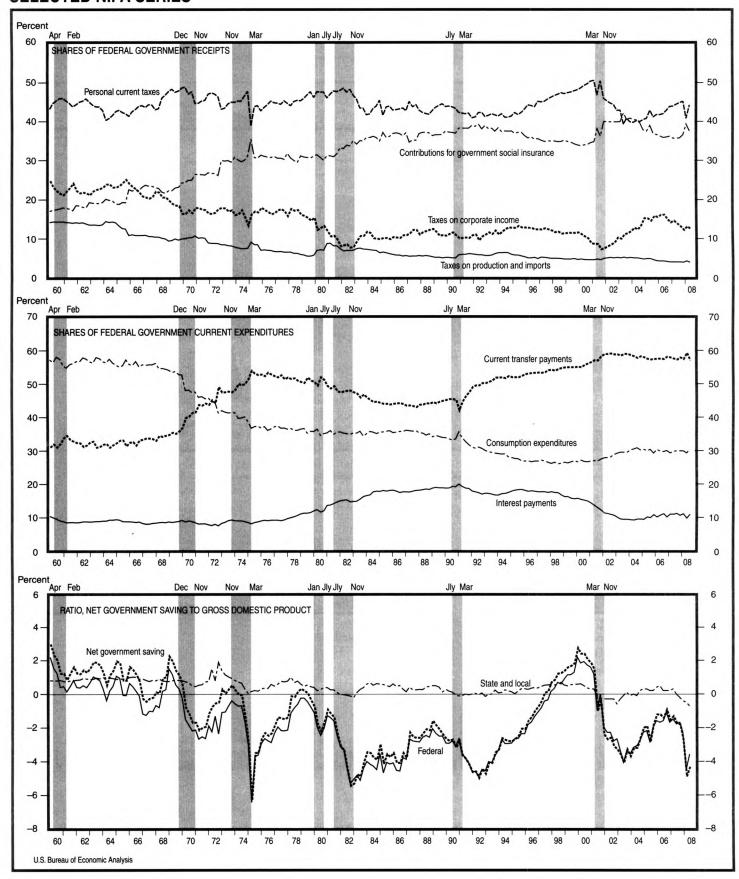
		Billions o	of chained (200	0) dollars		nange from ng period		price indexes =100]	Implicit pric	e deflators =100]	Percent change from preceding period					
Year	and quarter	Gross	Final sales of	Gross	Gross	Final sales of	Gross	Gross	Gross	Gross	Chain-type	price index	Implicit pric	e deflators		
		domestic	domestic	national product	domestic product	domestic	domestic product	domestic	domestic product	national product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product		
1992:	 	7,369.5	7,284.3	7,265.5 7,334.5 7,402.6 7,485.0	4.2 3.9 4.0 4.5	6.0 2.5 4.2 4.4	85.766 86.212 86.587 87.042	86.093 86.588 87.098 87.531	85.721 86.190 86.580 87.029	85.710 86.181 86.567 87.019	2.7 2.1 1.8 2.1	2.5 2.3 2.4 2.0	2.4 2.2 1.8 2.1	2.4 2.2 1.8 2.1		
1993:	 V	7,459.7 7,497.5 7,536.0 7,637.4	7,483.7 7,540.6	7,502.4 7,532.8 7,577.7 7,661.5	0.5 2.0 2.1 5.5	-0.5 2.9 3.1 5.0	87.729 88.204 88.599 89.030	88.076 88.595 88.916 89.331	87.707 88.190 88.570 89.038	87.705 88.189 88.574 89.048	3.2 2.2 1.8 2.0	2.5 2.4 1.5 1.9	3.2 2.2 1.7 2.1	3.2 2.2 1.8 2.2		
1994:	1 	7,715.1 7,815.7 7,859.5 7,951.6		7,747.2 7,843.7 7,886.8 7,979.2	4.1 5.3 2.3 4.8	2.3 3.1 4.0 3.5	89.598 89.980 90.525 90.958	89.800 90.271 90.921 91.340	89.578 89.954 90.530 90.952	89.583 89.963 90.527 90.953	2.6 1.7 2.4 1.9	2.1 2.1 2.9 1.9	2.4 1.7 2.6 1.9	2.4 1.7 2.5 1.9		
1995:	l II III IV	7,973.7 7,988.0 8,053.1 8,112.0	8,055.0	8,014.3 8,032.0 8,081.0 8,152.0	1.1 0.7 3.3 3.0	1.9 2.2 4.7 2.5	91.554 91.891 92.281 92.734	91.877 92.329 92.662 93.065	91.530 91.859 92.289 92.733	91.534 91.868 92.299 92.743	2.6 1.5 1.7 2.0	2.4 2.0 1.5 1.8	2.6 1.4 1.9 1.9	2.6 1.5 1.9 1.9		
1996:	I II III	8,169.2 8,303.1 8,372.7 8,470.6	8,285.8 8,319.9	8,213.3 8,337.6 8,402.7 8,507.6	2.9 6.7 3.4 4.8	3.5 5.5 1.7 6.1	93.302 93.615 94.064 94.455	93.602 93.897 94.286 94.796	93.328 93.659 93.951 94.450	93.338 93.671 93.962 94.458	2.5 1.3 1.9 1.7	2.3 1.3 1.7 2.2	2.6 1.4 1.3 2.1	2.6 1.4 1.2 2.1		
1997:	 	8,665.8	8,705.7	8,566.0 8,707.0 8,808.7 8,868.1	3.1 6.2 5.1 3.0	3.0 3.2 6.3 2.5	94.963 95.291 95.541 95.864	95.189 95.296 95.494 95.781	95.054 95.206 95.534 95.846	95.058 95.212 95.542 95.851	2.2 1.4 1.1 1.4	1.7 0.5 0.8 1.2	2.6 0.6 1.4 1.3	2.6 0.6 1.4 1.3		
1998:	 V	8,936.2 8,995.3 9,098.9 9,237.1		8,965.5 9,022.2 9,112.2 9,255.2	4.5 2.7 4.7 6.2	2.9 5.9 4.1 6.5	96.096 96.284 96.620 96.901	95.773 95.881 96.141 96.444	96.089 96.249 96.600 96.934	96.091 96.254 96.604 96.932	1.0 0.8 1.4 1.2	0.0 0.5 1.1 1.3	1.0 0.7 1.5 1.4	1.0 0.7 1.5 1.4		
1999:	 V	9,315.5 9,392.6 9,502.2 9,671.1	9,353.7	9,346.7 9,429.1 9,532.7 9,710.4	3.4 3.4 4.8 7.3	2.5 5.0 4.3 5.0	97.274 97.701 98.022 98.475	96.761 97.317 97.790 98.356	97.328 97.674 98.013 98.432	97.330 97.675 98.014 98.433	1.5 1.8 1.3 1.9	1.3 2.3 2.0 2.3	1.6 1.4 1.4 1.7	1.7 1.4 1.4 1.7		
2000:	I II III	9,695.6 9,847.9 9,836.6 9,887.7	9,748.4	9,729.0 9,885.3 9,867.8 9,941.6	1.0 6.4 -0.5 2.1	4.2 3.3 1.3 2.6	99.292 99.780 100.241 100.687	99.275 99.714 100.283 100.727	99.317 99.745 100.259 100.666	99.311 99.741 100.262 100.672	3.4 2.0 1.9 1.8	3.8 1.8 2.3 1.8	3.6 1.7 2.1 1.6	3.6 1.7 2.1 1.6		
2001:	 V	9,875.6 9,905.9 9,871.1 9,910.0	9,908.7 9,899.9	9,913.6 9,949.8 9,887.7 9,983.1	-0.5 1.2 -1.4 1.6	1.6 1.0 -0.4 3.8	101.507 102.290 102.690 103.122	101.403 101.974 102.223 102.378	101.478 102.252 102.675 103.191	101.480 102.248 102.671 103.183	3.3 3.1 1.6 1.7	2.7 2.3 1.0 0.6	3.3 3.1 1.7 2.0	3.2 3.1 1.7 2.0		
2002:	 	9,977.3 10,031.6 10,090.7 10,095.8	10,028.4 10,063.5	10,004.1 10,048.6 10,119.7 10,143.8	2.7 2.2 2.4 0.2	-0.2 1.7 1.4 0.1	103.553 103.944 104.347 104.926	102.755 103.385 103.816 104.374	103.568 103.938 104.328 104.907	103.552 103.928 104.321 104.903	1.7 1.5 1.6 2.2	1.5 2.5 1.7 2.2	1.5 1.4 1.5 2.2	1.4 1.5 1.5 2.3		
2003:	III	10,126.0 10,212.7 10,398.7 10,467.0	10,213.7 10,385.9	10,163.8 10,266.9 10,449.9 10,540.5	1.2 3.5 7.5 2.7	1.3 4.5 6.9 2.1	105.742 106.076 106.616 107.204		105.724 106.062 106.611 107.190	105.718 106.053 106.602 107.180	3.1 1.3 2.1 2.2	4.1 0.6 2.2 1.9	3.2 1.3 2.1 2.2	3.1 1.3 2.1 2.2		
2004:	I II III	10,543.6 10,634.2 10,728.7 10,796.4	10,568.5 10,666.6	10,633.0 10,701.4 10,804.9 10,844.4	3.0 3.5 3.6 2.5	2.6 2.4 3.8 2.7	108.180 109.185 109.807 110.677		108.175 109.178 109.793 110.671	108.170 109.173 109.786 110.666	3.7 3.8 2.3 3.2	4.3 4.2 2.8 3.6	3.7 3.8 2.3 3.2	3.7 3.8 2.3 3.2		
2005:	I II IV	10,875.8 10,946.1 11,050.0 11,086.1	10,925.9	10,968.4 11,028.4 11,140.7 11,151.2	3.0 2.6 3.8 1.3	2.3 4.8 4.1 -0.3	111.778 112.357 113.487 114.536	111.638 112.484 113.913 115.016	111.765 112.346 113.468 114.525	111.757 112.344 113.469 114.523	4.0 2.1 4.1 3.7	3.7 3.1 5.2 3.9	4.0 2.1 4.1 3.8	4.0 2.1 4.1 3.8		
2006:	II IV	11,217.3 11,291.7 11,314.1 11,356.4	11,232.1 11,257.8	11,286.5 11,365.1 11,370.8 11,426.5	4.8 2.7 0.8 1.5	5.1 2.3 0.9 2.9	115.536 116.317 117.109 117.742	116.859 117.700	115.533 116.317 117.107 117.732	115.529 116.315 117.107 117.726	3.5 2.7 2.8 2.2	2.9 3.6 2.9 0.6	3.6 2.7 2.7 2.2	3.6 2.7 2.8 2.1		
2007:	! II IV	11,357.8 11,491.4 11,625.7 11,620.7	11,490.5 11,605.0	11,419.1 11,541.7 11,719.9 11,758.3	0.1 4.8 4.8 –0.2	1.1 4.3 4.0 0.8	118.935 119.531 119.984 120.826	119.908 120.571	118.956 119.547 119.997 120.743	118.952 119.542 119.990 120.737	4.1 2.0 1.5 2.8	3.6 3.3 2.2 4.0	4.2 2.0 1.5 2.5	4.2 2.0 1.5 2.5		
2008:	I II	11,646.0 11,727.4 11,720.0	11,778.8	11,760.9 11,822.2	0.9 2.8 –0.3	0.9 4.4 -0.8	121.613 121.951 123.203	122.821 124.103 125.557	121.508 121.890 123.116	121.495 121.876	2.6 1.1 4.2	3.5 4.2 4.8	2.6 1.3 4.1	2.5 1.3		

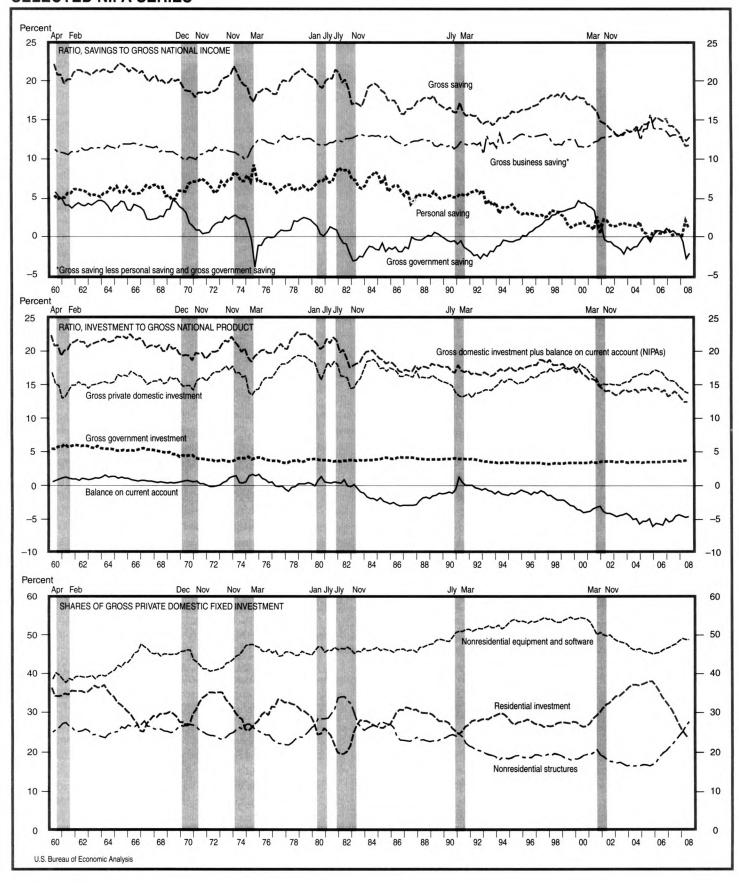
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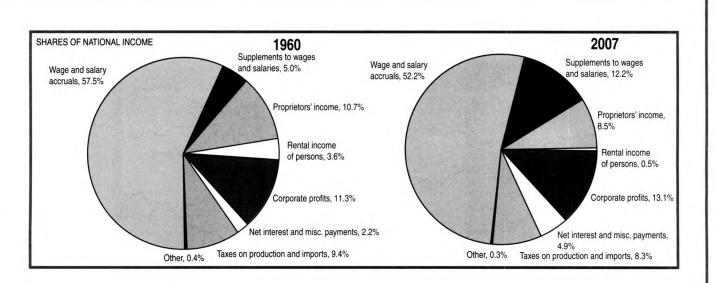
D. Charts

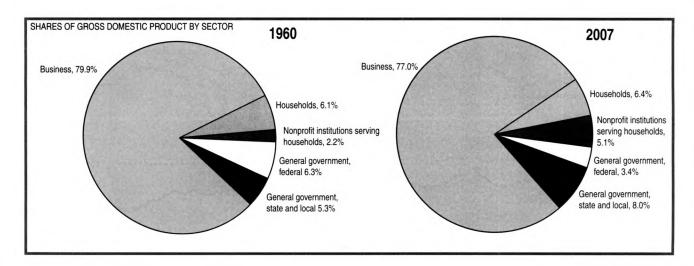
All series are seasonally adjusted at annual rates. The percent changes in real gross domestic product are based on quarter-to-quarter changes.

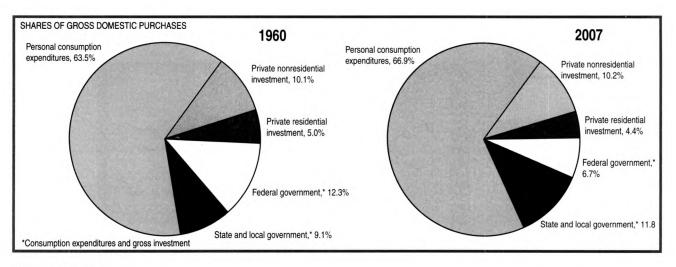




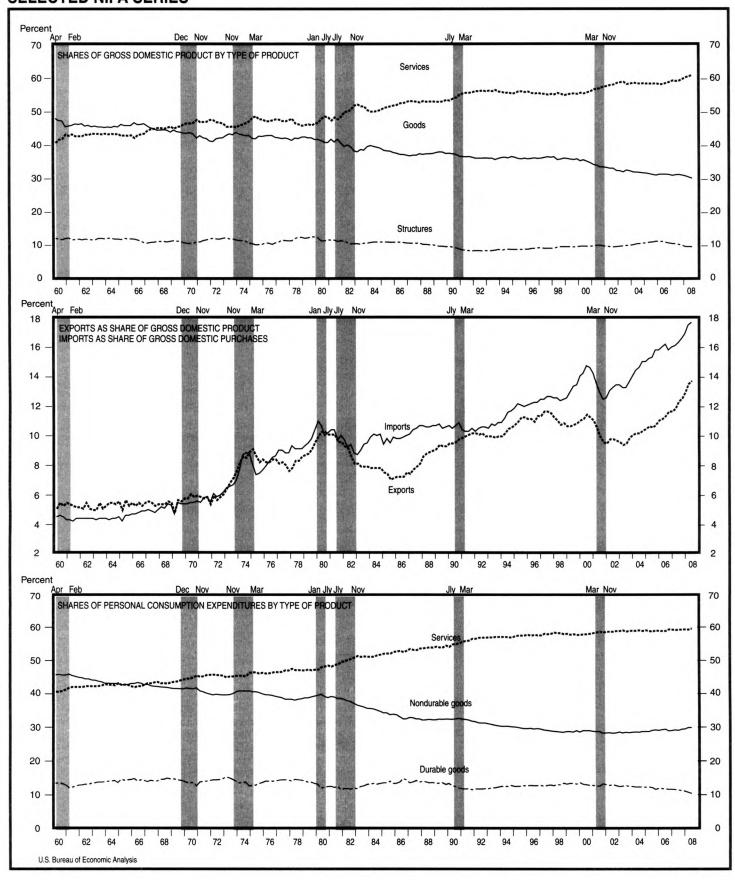


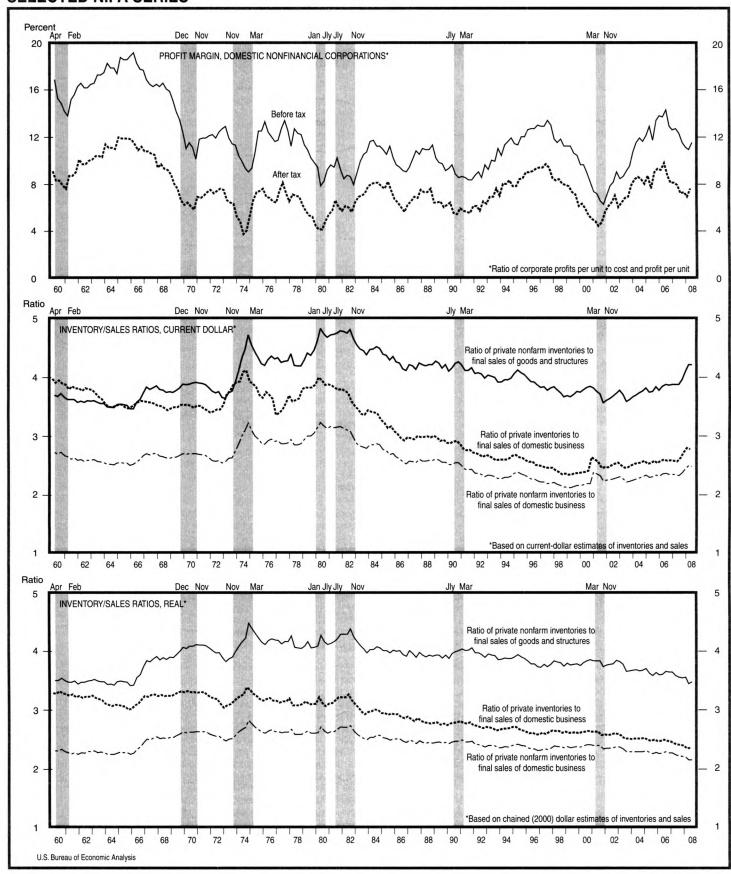






U.S. Bureau of Economic Analysis





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Industry Data

E. Industry Table

The statistics in this table were published in tables 5A and 7A in "Annual Industry Accounts: Advance Statistics on GDP by Industry for 2007" in the May 2008 Survey of Current Business.

Table E.1. Percent Changes in Chain-Type Quantity and Price Indexes for Value Added by Industry for 2004–2006

ine			Chain-typ Intity ind			hain-typ ce index		Line			hain-typ ntity inde			hain-typ ce index	
	'	2005	2006	2007	2005	2006	2007			2005	2006	2007	2005	2006	2007
1	Gross domestic product	3.1	2.9	2.2	3.2	3.2	2.7	50	Finance, insurance, real estate, rental, and leasing	4.8	5.8	1.2	2.2	2.2	2.6
2	Private industries	3.4	3.5	2.1	3.0	2.8	2.6	51 52	Finance and insurance	6.2	9.8	-0.3	1.9	1.4	2.1
3	Agriculture, forestry, fishing, and hunting	4.9	0.9	1.4	-13.7	-3.5	26.9	32	Federal Reserve banks, credit intermediation, and related activities	8.1	8.1		2.3	4.2	
4	Farms	5.9			-16.9	-5.7		53	Securities, commodity contracts, and investments		23.2		-1.5	-3.8	
5	Forestry, fishing, and related activities	1.3	1.8		0.2	4.7		54	Insurance carriers and related activities	-4.7	5.1		3.6	1.1	
6	Mining	-2.4	6.1	0.0	34.9	9.6	5.1	55	Funds, trusts, and other financial vehicles	16.0	0.2		0.8	-10.1	
7:	Mining Oil and gas extraction	-8.4		0.0	42.9	3.2	3.1	56	Real estate and rental and leasing	4.0	3.4	2.1	2.4	2.7	2.9
8	Mining, except oil and gas	8.7	1.7		14.2	13.5		57	Real estate	4.6	3.7		2.2	2.8	
9	Support activities for mining	12.6			27.7	28.8		58	Rental and leasing services and lessors of	1			\ \ \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	- 1	
- 1									intangible assets	-3.7	-1.3		4.9	1.9	
10	Utilities	-2.2	-2.3	5.3	6.2	12.1	2.8	59	Professional and business services	4.0	3.8	4.6	4.4	3.5	3.2
11	Construction	2.7	-6.0	-12.1	9.8	10.3	1.6	60	Professional, scientific, and technical services	4.4	6.0	5.4	3.0	2.5	2.8
12	Manufacturing	10	20	22	2.9	1.5	10	61	Legal services	-1.6	-0.2		6.2	6.1	
12	Manufacturing	1.0 4.9		2.3 4.9	-0.7	-1.0	1.9 0.1	62	Computer systems design and related services	4.8	8.4		0.0	1.6	
14	Wood products	0.6			-1.7	-4.8		63	Miscellaneous professional, scientific, and] '				1
15	Nonmetallic mineral products	-4.4			7.6	12.8	**********		technical services	6.3	7.5		2.7	1.5	
16	Primary metals	-7.3			14.4	20.4		64	Management of companies and enterprises	0.3	~2.4	0.9	11.4	5.7	7,1
17	Fabricated metal products	2.0			4.9			65	Administrative and waste management services	5. 6	2.7	4.9	3.5	4.6	1.6
18	Machinery	8.6			2.2	0.9		66			3.0		4.2	4.3	
19	Computer and electronic products	21.0	21.5		-12.6	-13.3		67	Waste management and remediation services	6.7	-0.7		-3.1	7.4	
20	Electrical equipment, appliances, and			1		ì		68	Educational services, health care, and social	1					
[components	-5.9			2.4	6.5		00	assistance	1.8	3.5	3.5	3.1	2.7	3.1
21	Motor vehicles, bodies and trailers, and parts	3.5			-10.4	-11.9		69		4	1.1	3.3	5.5	5.0	3.6
22 23	Other transportation equipment	12.2			3.1	3.2	•	Н	Educational services	1					
23	Furniture and related products	-4.6			3.5	2.4		70	Health care and social assistance		3.9	3.5	2.7	2.4	3.1
24	Miscellaneous manufacturing Nondurable goods	2.8 -3.9			-0.9 7.9	-0.8 4.8		71 72	Ambulatory health care services	4.6	6.0		1.9	1.1	•••••
25 26	Food and beverage and tobacco products	0.2		-1.1	1.4	-4.0	4.5	1 12	Hospitals and nursing and residential care	-1.4	1.1		4.3	40	
27	Textile mills and textile product mills	-7.1			-1.1	3.9		73	facilities	4.2	4.2		0.3		
28	Apparel and leather and allied products	-3.1			-1.4	-0.2		74		7.2	4.2		0.5	1.0	
29	Paper products	2.8			0.8	5.7		14	Arts, entertainment, recreation, accommodation, and food services	1.3	3.1	1.9	3.5	3.8	٠.,
30	Printing and related support activities	-0.3	0.9		-0.5	1.3		II							3.4
31	Petroleum and coal products	-14.4	-6.0		60.4	18.1		75	Arts, entertainment, and recreation	0.0	3.8	1.0	3.3	3.5	2.9
32	Chemical products	-6.4			7.4	5.7		76	Performing arts, spectator sports, museums, and	-0.4	5.6		4.0	0.0	
33	Plastics and rubber products	-3.3	-3.8		1.8	12.0		77	related activities		2.3		4.8 2.1	3.9 3. 1	
34	Wholesale trade	1.8	1.7	0.9	3.5	3.5	3.9	II							
		1	1	1			-	78 79	Accommodation and food services		2.8 4.0	2.2	3.6	3.9 2.8	3.6
35	Retail trade	6.1	5.0	4.9	-1.4	-0.6	-0.4	80	Accommodation		2.3		4.9 3.0	4.5	
36	Transportation and warehousing	4.1	5.2	3.1	-0.1	2.2	1.5	11					l l		
37	Air transportation	6.2		,	-12.8	6.8		81	Other services, except government		-0.3	2.1	5.8	4.9	2.9
38	Rail transportation	-1.1		,	12.8			82	Government	0.7	0.4	1.2	4.4	4.7	4.3
39	Water transportation	0.9			-3.8			83	Federal		-0.1	0.4	4.6	4.9	3.5
40	Truck transportation	4.1			2.3			84	General government		-0.2		5.7	4.7	
41	Transit and ground passenger transportation	-3.2			2.1	2.7		85	Government enterprises	-2.7	-0.1		-1.9	6.5	
42 43	Pipeline transportation Other transportation and support activities	6.3		1	-19.6 2.2			86	State and local		0.7	1.5	4.4	4.6	4.
43	Warehousing and storage	12.1	4.3 4.6					87	General government		1.0		4.5	4.6	
	, ,		1					88		0.6	-2.8		2.8	4.1	
45	Information	11.5				-2.1	-1.1	ĮĮ.	Addenda:			l			1
46 47	Publishing industries (includes software)	9.0			-0.2	1.1		89				-1.5	5.9	4.1	3.4
48	Motion picture and sound recording industries Broadcasting and telecommunications	14.0			2.8 -5.9			90		4.0	4.2	3.2	2.2	2.5	2.3
49	Information and data processing services	11.2			-2.4			91	Information-communications-technology-producing	11.3	11.7	13.2	, .	-3.8	-5.3
		1	1	1		1	1	II.	industries ³	11.3	111.7	13.2	-4.1	-3.8	۰.۰

Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other

services, except government.

3. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

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International Data

F. Transactions Tables

Selected U.S. international transactions tables are presented in this section. For BEA's full set of detailed estimates of U.S. international transactions, visit BEA's Web site at www.bea.gov.

Table F.1. U.S. International Transactions in Goods and Services

[Millions of dollars, monthly estimates seasonally adjusted]

	0000	0007			2007							2008				
	2006	2007	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug. r	Sept. 9
Exports of goods and services	1,457,014	1,645,726	142,113	142,778	144,108	145,214	146,144	149,389	152,551	149,706	155,094	156,935	162,788	168,089	165,279	155,400
Goods Foods, feeds, and beverages Industrial supplies and materials Capital goods, except automotive Automotive vehicles, parts, and engines Consumer goods (nonfood), except automotive Other goods Adjustments 1	1,023,109 65,962 276,045 414,986 106,977 129,074 43,589 -13,525	1,148,481 84,264 316,335 447,433 121,045 146,102 47,300 –13,999	98,524 7,505 27,365 38,108 10,282 12,440 3,901 -1,076	99,468 8,054 27,636 38,095 10,428 12,614 3,542 -900	100,371 7,700 27,555 38,991 10,502 12,480 4,186 -1,043	100,968 7,967 27,994 38,815 10,836 12,346 4,443 -1,433	7,986 28,704 39,404 10,101 12,802 3,909 -1,065	104,686 8,629 29,729 39,377 10,328 13,281 4,137 -796	108,098 9,113 31,775 39,331 10,826 13,364 4,594 -906	105,029 9,599 31,549 37,831 9,442 12,586 4,533 -512	110,059 9,864 32,724 40,111 10,032 13,426 4,678 -776	110,998 9,663 34,178 39,439 10,218 13,422 4,624 -546	116,255 10,402 36,713 40,597 10,796 14,134 4,371 -758	120,834 10,363 38,269 41,500 12,160 14,884 4,487 -828	117,886 10,172 37,382 42,323 10,475 13,999 4,607 -1,073	9,101 33,307 38,110 10,335 13,481 4,203 -459
Services Travel Passenger fares Other transportation Royalties and license fees Other private services Transfers under U.S. military agency sales contracts ² U.S. Government miscellaneous services	433,905 85,720 22,036 46,323 72,191 189,050 17,430 1,155	497,245 96,712 25,586 51,586 82,614 223,483 16,052 1,212	43,589 8,468 2,165 4,389 7,341 19,834 1,289 103	43,310 8,481 2,210 4,366 7,408 19,472 1,268 105	43,737 8,753 2,379 4,483 7,258 19,568 1,190 106	44,246 8,866 2,399 4,695 7,265 19,725 1,188 107	44,302 8,880 2,481 4,611 7,294 19,765 1,163 107	44,703 8,880 2,457 4,900 7,127 19,493 1,745 100	44,453 9,069 2,528 4,870 7,181 19,291 1,414 99	44,677 9,111 2,638 4,862 7,250 19,504 1,212 100	45,035 9,102 2,493 5,108 7,343 19,729 1,153 107	45,937 9,482 2,623 5,202 7,421 19,893 1,207 109	46,533 9,659 2,788 5,268 7,499 20,055 1,156 109	47,255 9,828 2,864 5,369 7,578 20,342 1,168 107	47,393 10,134 2,912 5,300 7,654 20,062 1,222 108	47,322 9,897 2,895 5,171 7,730 20,387 1,134 108
Imports of goods and services	2,210,298	2,345,983	197,446	198,243	200,441	205,084	203,722	208,100	213,985	206,670	216,602	217,143	221,624	229,393	224,355	211,87 0
Goods Foods, feeds, and beverages Industrial supplies and materials Capital goods, except automotive Automotive vehicles, parts, and engines Consumer goods (nonfood), except automotive Other goods Adjustments 1	1,861,380 74,938 601,988 418,259 256,627 442,639 59,487 7,441	1,967,853 81,683 634,746 444,486 258,920 474,892 62,234 10,892	165,196 6,963 53,483 37,283 21,928 39,231 5,272 1,035	166,207 6,963 53,505 37,907 22,075 39,377 5,284 1,094	168,084 6,922 55,139 37,704 22,170 39,975 5,299 876	172,664 7,102 59,198 37,851 22,099 40,314 5,468 632	171,350 6,907 60,310 37,712 20,722 39,727 5,168 804	174,833 7,081 63,954 37,446 21,229 39,059 5,272 794	180,580 7,183 64,510 38,272 22,794 40,963 5,201 1,657	173,432 7,088 61,521 37,882 20,299 39,531 5,526 1,584	183,009 7,379 67,502 39,112 21,474 40,194 5,757 1,590	183,109 7,640 67,067 39,782 20,472 41,840 5,554 754	187,523 7,500 73,363 38,441 20,530 41,331 5,652 707	194,949 7,544 79,857 39,012 20,443 41,073 5,992 1,028	188,944 7,793 73,772 38,258 19,285 43,576 5,615 646	177,677 7,604 65,666 38,756 18,553 40,144 5,493 1,461
Services Travel	348,918 72,104 27,501 65,262 23,777 125,221 31,032 4,021	378,130 76,167 28,486 67,050 25,048 144,375 32,820 4,184	32,250 6,450 2,501 5,746 2,052 12,439 2,704 357	32,036 6,452 2,486 5,524 2,036 12,431 2,747 359	32,357 6,547 2,440 5,718 1,996 12,438 2,857 360	32,420 6,519 2,447 5,752 1,992 12,447 2,902 360	32,372 6,467 2,477 5,671 2,002 12,465 2,929 361	33,267 6,810 2,663 5,935 2,172 12,412 2,914 361	33,405 6,840 2,646 6,040 2,227 12,368 2,923 361	33,238 6,753 2,619 5,894 2,263 12,416 2,932 361	33,593 6,754 2,658 6,110 2,253 12,509 2,949 360	34,034 6,975 2,687 6,218 2,270 12,572 2,954 359	34,101 6,831 2,788 6,231 2,287 12,651 2,953 360	34,444 6,770 2,807 6,407 2,303 12,807 2,987 363	35,411 6,896 2,738 6,351 3,217 12,825 3,020 364	34,193 6,710 2,631 6,231 2,344 12,923 2,988 367
Memoranda: Balance on goods Balance on services Balance on goods and services	-838,270 84,987 -753,283	-819,373 119,115 -700,258	-66,672 11,339 -55,333		-67,713 11,3 8 0 -56,333	-71,697 11,826 -59,871	69,509 11,930 57,579	-70,147 11,436 -58,711	-72,483 11,048 -61,435	-68,403 11,439 -56,964	-72,950 11,4 42 -61,508	-72,111 11,903 -60,208	-71,267 12,432 -58,835	-74,116 12,811 -61,305	-71,058 11,983 -59,076	-69,598 13,129 -56,470

tions used to prepare BEA's international and national accounts.

2. Contains goods that cannot be separately identified.

Source: U.S. Bureau of Economic Analysis and U.S. Bureau Census.

p Preliminary
r Revised
1. Reflects adjustments necessary to bring the Census Bureau's component data in line with the concepts and defini-

Table F.2. U.S. International Transactions

[Millions of dollars]

1 1 1 1 1 1 1 1 1 1	2008 1
Exports of goods and services and income receipts 2,485,905 568,396 603,394 634,490 654,122 641,778 674,895 672,192 632,539 633,694 634,890 642,972 632,539 632,594 641,778 674,895 672,192 632,539 632,594 642,778 632,594 642,778 632,594 642,778 632,594 642,778 632,594 642,778 632,594 642,778 632,594 642,778 632,594 642,778 632,594 642,778 632,594 642,778 632,594 642,778 632,594 642,778	1 1 1 1 1 1 1 1 1 1
Exports of goods and services and income receipts	55 451,645 474,819 0 317,813 337,312 15 133,833 137,501 15 133,833 37,312 15 27,060 28,243 19 7,623 7,90 10 14,632 15,57 17 21,559 22,26 18 58,289 59,67 17 199,064 194,101 199,064 194,101 199,064 194,101 199,064 194,101 101,088 93,722 14 101,088 93,722 14 761 16 763 763 16 763 763
2 Experts of groots and services 14,44 87776 28,05 49,05 29,05 29,05 13,05	55 451,645 474,819 0 317,813 337,312 15 133,833 137,501 15 133,833 37,312 15 27,060 28,243 19 7,623 7,90 10 14,632 15,57 17 21,559 22,26 18 58,289 59,67 17 199,064 194,101 199,064 194,101 199,064 194,101 199,064 194,101 101,088 93,722 14 101,088 93,722 14 761 16 763 763 16 763 763
Goods, ballured of payments basis	100 317,813 337,312 133,833 137,500 14,632 15,577 100 14,632 15,577 101 14,632 15,577 101 14,632 15,577 101 199,827 199,611 101 199,827 194,877 101 199,827 194,877 101 199,827 199,611 101 10,888 93,727 101 10,888 93,727 101 10,888 93,727 101 10,888 93,727 101 10,888 93,727 101 10,888 93,727 101 10,888 93,727 101 10,888 93,727 101 10,888 93,727 101 10,888 93,727 101 10,888 93,727 101 101 101 101 101 101 101 101 101 101
Services — 467.246 119.465 19.469 20.208 13.391 13.086 19.315 115.116 100.463 129.378 18.216 100.463 129.378 18.216 100.463 129.378 18.216 100.463 129.378 18.216 129.378 18.216 129.378 18.216 129.378 18.216 129.378 18.216 129.378 18.216 129.378 18.216 129.378	133,833 137,500 12 4,371 3,511 19 27,060 3,511 19 7,623 7,900 10 14,632 15,57 7 21,559 22,26 10 299 32 10 299 32 11 4,632 15,57 10 299 32 11 4,632 15,57 11 4,87 11 199,827 194,87 17 199,064 194,101 19 97,262 99,61 10 1,088 93,72 14 764 763 763 763
Transfers under U.S. milary agency sales contancia	2 4,371 3,511 9 27,060 28,24' 9 7,623 7,900 14,632 15,57' 7 21,559 22,26 10 299 32: 10 299 32: 10 199,827 194,87' 199,064 194,10' 199,064 101,088 93,72' 4 101,088 93,72' 4 101,088 93,72' 4 714 76' 6 763 76' 14 -795,371 -822,89'
Figure	99
7 Pessenger brees	7,623 7,900 14,632 15,57 7 21,559 22,26- 8 58,289 59,67 10 299 32:3 3 199,827 194,87: 17 199,064 194,10 9 97,262 99,61: 4 101,088 93,72: 4 714 76 6 763 763
Page Royallisa and itemse less	7 21,559 22,26- 8 58,289 32: 90 299 32: 199,827 194,10: 9 97,262 99,61: 4 101,088 93,72: 4 714 766 6 763 763 6 763 763
Other private services	88 58,289 59,67' 299 32:3 199,827 194,10' 199,964 194,10' 99,97,262 99,61' 40,1008 93,72' 41 714 76' 66 763 76' 14 -795,371 -822,89'
1	299 32: 3 199,827 194,87: 7 199,064 194,10: 9 97,262 99,61: 4 101,088 93,72: 4 714 76: 6 763 76: 4 -795,371 -822,89:
Blacome receipts null S-coursed asserts abroad 814,807 184,606 201,610 21,201 21,411 197,238 196,075 186,073 201,342 21,777 21,115	17 199,064 194,100 9 97,262 99,61; 4 101,088 93,72; 4 714 766 763 76 4 -795,371 -822,89;
Direct Investment receipts	9 97,262 99,61: 4 101,088 93,72: 4 714 76 6 763 76 4 -795,371 -822,89:
Other private recipils.	4 101,088 93,721 4 714 76 6 763 76 4 -795,371 -822,89
17 Compensation of employees 2,972 733 737 746 756 758 767 733 737 746 746 748	6 763 76 4 -795,371 -822,89
18 Imports of goods and services and income payments	4 -795,371 -822,89
19 Imports of goods and services	
Cooks, belance of payments basis	,
Services	9 -528,845 -553,64
222 Travel	9 -99,910 -101,72
Passenger lines	88 -8,769 -8,85
25	
Provide and license fees	
27	
Income payments	50 -37,196 -37,73
Income payments on foreign-owned assets in the United States. -726,031 -776,0529 -191,353 -187,602 -176,548 -162,938 -166,445 -171,560 -189,991 -188,045 -176 -180,414 -135,229 -180,042 -174,045 -180,042 -18	
22 Other private payments	
33 U.S. government payments.	
Comperisation of employees	
1.5 2.5	
37 U.S. government pensions and other transfers.	
Private remittances and other transfers. -72,145 -18,436 -16,910 -19,324 -17,475 -20,738 -19,976 -17,802 -17,508 -18,850 -17	
Capital account transactions, net -1,843 -543 -112 -617 -571 -600 -652 -543 -112 -617 -617 -617 -61	
Financial account 40 U.Sowned assets abroad, excluding financial derivatives (increase/ financial outflow (~)). -1,289,854 -448,713 -526,163 -179,448 -135,529 -272,093	
U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (-)).	71 -600 -655
Financial outflow (-)	
U.S. official reserve assets	67 -260,644 110,43
43 Special drawing rights	22 -276 -1,26
Reserve position in the International Monetary Fund 1,021 212 294 230 285 112 -955 212 294 230 245 Foreign currencies -296 -247 -229 -247 -229 -247 -272 -359 -290 -291 -229 -247 -247 -248 -248 -289 -248 -288 -289 -248 -28	0 0
Foreign currencies.	35 -29 -2 35 112 -95
46 U.S. government assets, other than official reserve assets — 22,273	35 112 -95 72 -359 -29
48 U.S. credits and other long-term assets -2,475 -608 -1,405 -182 -279 -179 -1,173 -608 -1,405 -182 -289 -289 U.S. foreign currency holdings and U.S. short-term assets -23,902 -38 122 25 -24,011 2,957 -40,952 -38 122 25 -24,011 -2,957 -40,952 -38 122 25 -24,011 -2,957 -40,952 -38 122 25 -24,011 -2,957 -40,952 -38 122 -25 -24,011 -2,957 -40,952 -38 122 -25 -24,011 -2,957 -40,952 -38 122 -25 -24,011 -2,957 -40,952 -38 122 -25 -24,011 -2,957 -40,952 -38 -22 -25 -24,011 -2,957 -40,952 -38 -22 -25 -24,011 -2,957 -40,952 -38 -22 -25 -24,011 -2,957 -40,952 -28,012 -25 -24,011 -2,957 -20,952 -24,011 -2,957 -20,952 -24,011 -2,957 -20,952 -24,011 -2,957 -20,952 -24,011 -2,957 -22,678 -10,054 -70,302 -66,706 -32,457 -93,616 -62,043 -10,0317 -4,0048 -34,0012 -2,0014	
50 U.S. private assets -1,267,459 -449,086 -525,593 -180,017 -112,763 -275,082 148,210 -442,438 -522,985 -171,045 -130 -1	79 -179 -1,17
50 U.S. private assets -1,267,459 -449,086 -525,593 -180,017 -112,763 -275,082 148,210 -442,438 -522,985 -171,045 -130 -1	
Foreign securities	0 -263,634 152,96
U.S. claims reported by U.S. banks, not included elsewhere — 644,751 — 230,143 — 209,985 — 88,697 — 115,926 — 221,316 225,745 — 230,143 — 209,985 — 88,697 — 115,926 — 230,143 — 209,985 — 88,697 — 115,926 — 230,143 — 209,985 — 88,697 — 115,926 — 230,143 — 209,985 — 29,452 — 29	
Concerns	02 -35,066 -32,45
Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)). 2,057,703 692,604 720,720 267,216 377,162 459,399 29,452 692,713 718,112 266,476 380 757 258,205 259,205 2	13 81,848 25,22
deñvatives (increase/financial inflow (+)) 2,057,703 692,604 720,720 267,216 377,162 459,399 29,452 692,713 718,112 266,476 380 56 Foreign official assets in the United States 411,058 163,270 88,822 13,469 145,497 173,533 144,417 163,270 88,822 13,469 145,497 173,533 144,417 163,270 88,822 13,469 145,497 173,533 144,417 163,270 88,822 13,469 145,497 173,533 144,417 163,270 88,822 13,469 145,497 173,533 144,417 163,270 88,822 13,469 145,497 173,533 144,417 163,270 88,822 13,469 145,497 173,533 144,417 163,270 88,822 13,469 12,648 35,090 12,640 61,641 7,788 54 45,397 178,112 266,476 380 60,031 18,022 14,128 16,048 14,417 16,048 17,1465 88,822 13,469 12,14	C 201 240 205 71
56 Foreign official assets in the United States 411,058 163,270 88,822 13,469 145,497 173,533 144,417 163,270 88,822 13,699 145,997 173,533 144,417 163,270 88,822 13,699 145,997 173,533 144,417 163,270 88,822 13,699 145,997 173,533 144,417 163,270 88,822 13,699 145,997 173,533 144,417 163,270 88,822 13,699 145,497 173,533 144,417 163,270 88,822 13,691 46,947 173,533 144,417 163,270 88,822 13,691 46,947 173,533 144,417 163,270 88,822 13,691 46,947 173,533 144,417 163,270 88,822 13,691 42,272 88,864 57,245 40,337 1,610 25,810 42,278 88,649 57,245 40,337 1,610 25,810 42,278 88,622 11,802 12,109 79,234 93,145 81,303 60,031 18,022 12,109	
58 U.S. Treasury securities 58,865 40,337 1,610 -25,810 42,728 88,649 57,245 40,337 1,610 -25,810 42 60 Other U.S. government liabilities 5,342 366 -69 913 4,132 1,645 2,439 366 -69 913 4,132 1,645 2,439 366 -69 913 4,132 1,645 2,439 366 -69 9,873 52,537 -26,930 -30,131 30,329 15,956 9,873 52 62 Other foreign official assets 66,691 10,935 11,294 10,471 33,991 30,935 21,719 10,935 11,294 10,471 33,991 30,935 21,719 10,935 11,294 10,471 33,991 30,935 21,719 10,935 11,294 10,471 33,991 30,935 21,719 10,935 11,294 10,471 33,991 30,935 21,719 10,935 11,294 10,471 33,991 30,60,931 30,935 <td>26 -221,316 225,74</td>	26 -221,316 225,74
59 Other 171,465 81,303 60,031 18,022 12,109 79,234 93,145 81,303 60,031 18,022 12 60 Other U.S. government liabilities 5,342 366 -69 913 4,132 1,645 2,439 366 -69 913 4 61 U.S. liabilities reported by U.S. banks, not included elsewhere. 108,695 30,329 15,956 9,873 52,537 -26,930 -30,131 30,329 15,956 9,873 52 62 Other foreign official assets 66,691 10,935 11,294 10,471 33,991 30,935 21,719 10,935 11,294 10,471 33 63 00,931 48,022 12 12 12 14	26 -221,316 225,74 22 459,017 26,30 27 173,533 144,41
60 Other U.S. government liabilities reported by U.S. banks, not included elsewhere. 108,695 30,329 15,956 9,873 52,537 -26,930 -30,131 30,329 15,956 9,873 52 00 0ther foreign official assets 50 Other foreign assets in the United States 1,645 12,934 16,471 33,991 30,935 12,1719 10,935 11,294 10,471 33,991 30,329 15,956 9,873 52 00 0ther foreign assets in the United States 1,646,645 529,334 631,898 253,747 231,665 285,866 -114,965 529,443 629,290 253,007 234	26 -221,316 225,74 22 459,017 26,30 27 173,533 144,41 27 167,883 150,39
62 Other foreign official assets	26 -221,316 225,74 22 459,017 26,30 27 173,533 144,41 28 88,649 57,24
63 Other foreign assets in the United States	26 –221,316 225,74 22 459,017 26,30 27 173,533 144,41 27 167,883 150,39 28 88,649 57,24 29 79,234 93,14 20 1,645 2,43
64 Direct investment 237.642 13.017 64.470 106.648 63.506 90.910 14.036 61.000 105.000 50	26
	225,74 22 459,017 26,30 27 173,533 144,41 27 167,883 150,39 28 88,649 57,24 29 79,234 93,14 22 1,645 2,43 27 -26,393 -30,13 21 30,935 21,71
65 U.S. Treasury securities	225,74 22 459,017 26,30 27 173,533 144,41 28 88,649 57,24 29 79,234 93,14 20 1,645 2,43 21 1,645 2,43 21 1,645 2,43 21 1,645 2,13 21 30,935 21,71 25 285,484 -118,11 26 80,437 93,76
66 U.S. securities other than U.S. Treasury securities	225,74 22 459,017 26,30 27 173,533 144,41 27 167,883 150,39 28 88,649 57,24 29 79,234 93,14 22 1,645 2,43 27 1,645 2,43 27 2,639 30,30,13 21 30,935 21,71 25 285,484 -118,11 25 285,484 -118,11 25 285,484 93,76 26 36,263 66,95
68 U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking	26
concerns	26
70 Financial derivatives, net	26
71 Statistical discrepancy (sum of above items with sign reversed)	26
	225,74 22 459,017 26,30 27 173,533 144,41 27 167,883 150,39 28 88,649 57,24 29 79,234 93,14 21 1,645 2,43 21 -26,930 -30,13 21 30,935 21,71 26,830 -30,13 21 30,935 121,71 26,830 -30,13 21 18,11 28,484 -118,11 28,484 -118,11 28,484 -118,11 28,484 -118,11 28,484 -118,11 28,484 -28,485 -61,97 37 79,088 -233,62 34 -8,001 n.a.
Memoranda:	225,74 22 459,017 26,30 27 173,533 144,41 27 167,883 150,39 28 88,649 57,24 29 79,234 93,14 21 1,645 2,43 21 -26,930 -30,13 21 30,935 21,71 26,830 -30,13 21 30,935 121,71 26,830 -30,13 21 18,11 28,484 -118,11 28,484 -118,11 28,484 -118,11 28,484 -118,11 28,484 -118,11 28,484 -28,485 -61,97 37 79,088 -233,62 34 -8,001 n.a.
72 Balance on goods (lines 3 and 20)	26
74 Balance on goods and services (lines 2 and 19) = 700 258 -159 849 179 238 182 414 178 757 155 443 183 839 179 543 178 819 168 114 173	225,74 22 459,017 26,30 26,73 173,533 144,41 27 167,883 150,39 28 86,494 57,24 29 79,234 93,14 20 1,645 2,43 27 1,79 1,79 1,79 1,79 1,79 1,79 1,79 1,7
75 Balance on income (lines 12 and 29)	26
76 Unilateral current transfers, net (line 35)	225.74 2459.017 26,300 27 173,533 144,41 27 167,883 150,39 28,88,649 29 79,234 29 1,645 243 20 1,645 2,43 27 1,645 2,43 27 2,630 20 30,303 30,305 21,71 25 285,484 -118,11 26 285,484 -118,11 29 21,71 23 20 20 21,71 23 20 21,71 23 21 21 21 21 21 21 21 21 21 21 21 21 21
p Preliminary	26

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Table F.3. U.S. International Transactions, by Area—Continues [Millions of dollars]

		[Millions of do						11-5-216	
Line	(Credits +; debits -)	Euro	·	Europea		Euro	1	United K	
		2008:1	2008:II P	2008:1 '	2008:II °	2008:1 ′	2008:II P	2008:1 ′	2008:11 9
	Current account								
	Exports of goods and services and income receipts	231,262	239,128	198,347	204,849	128,819	135,364	58,092	56,985
2	Exports of goods and services	134,231	143,912	113,638	121,795	76,759	81,606	28,927	31,219 14,770
3	Goods, balance of payments basis		87,322 56,590	68,047 45,591	72,622 49,172	50,291 26,468	53,215 28,392	13,965 14,962	16,449
5	Services Transfers under U.S. military agency sales contracts	1,165	867	772	49,172	329	20,392	122	91
6	Travel	7,362	9,393	6,702	8,605	3,366	4,189	2,702	3,544
7	Passenger fares	2,115	2,575	1,903	2,358	1,090	1,241	687	884
8	Other transportation	5,135	5,458	4,464	4,805	2,487	2,724	1,183	1,266
9 10	Royalties and license fees	12,080 . 24,929 i	12,749 25,470	9,804 21,888	10,355 22,503	6,977 12,180	7,374 12,599	2,055 8,198	2,162 8,487
11	U.S. government miscellaneous services	73	78	58	62 ¹	39	46	14	14
12 13	Income receipts	97,031 96,916	95,216 95,099	84,709 84,616	83,055 82,959	52,059 52,006	53,758 53,704	29,165 29,139	25,766 25,740
14	Direct investment receipts	45,132	47,038	37,845	39,372	29,247	31,191	6,990	6,429
15	Other private receipts	51,274	47,558	46,301 ! 470	43,141	22,289	22,067	22,149	19,311
16 17	U.S. government receipts	510 115	503 117	94	446 95	470 53	446 54	25	26
18	Imports of goods and services and income payments	-226,983	-254,677	-190,954	-215,105	-122,398	-142,588	-55,390	-58,003
19	Imports of goods and services	-145,827	-166,088	-123,695	-139,397	-89,539	-100,813	-24,050	-27,510
20	Goods, balance of payments basis	-106,381	-118,311	-89,614	-97,947	-68,195	-74,741	-13,739	-15,075
21	Services	-39,446	-47,777	-34,082	-41,449	-21,344	-26,072	-10,311	-12,436
22	Direct defense expenditures	-3,386	-3,350	-3,032	-2,998 7,036	-2,570	-2,574 5,404	-419	-400 2.000
23 24	Travel	-3,868 -2,926	-8,966 -4,791	-3,551 -2,773	-7,936 -4,554	-2,302 -1,729	-5,494 -2,639	-1,020 -936	-2,000 -1,643
25	Other transportation	-6,655	-7,495	-5,856	-6,626	-3,519	-3,978	-1,209	-1,398
26	Royalties and license fees	–3,977 ⁱ	-4,035	-3,079	-3,125	-2,034	-2,064	685	-694
27 28	Other private services	-18,128 -506	-18,629 -512	-15,397 -393	-15,808 -403	-8,867 -323	-8,998 -326	-5,983 -59	-6,236 -64
29	Income payments	-81,156	-88,589	-67,259	-75,709	-32,859	-41,775	-31,340	-30,492
29 30 31	Income payments on foreign-owned assets in the United States	-80,978 -17,270	-88,442 -28,874	-67,123 -10,941	-75,593 -23,288	-32,766 -4,283	-41,693 -14,223	-31,311 -5,205	-30,466 -7,220
32	Direct investment payments	-53,125	-48.570	-48,588	-44,617	-24,469	-23,814	-23,101 J	-19,777
33	U.S. government payments	-10,583	-10,998	-7,594	-7,688	-4,014	-3,656	-3,005	-3,469
34	Compensation of employees	-178 -3,836	-147 -3,208	–137 –2,24 4	-115 -1,611	-93° - 2,801	-82 -2,203	-29 760	–26 765
35 36	U.S. government grants	-499	-510	-64	-1,511 -46	-16	-14	,00	0
37 38	U.S. government pensions and other transfers	-456 -2,881	-467 -2,231	-424 -1,756	-434 -1,131	-323 -2,462	-325 -1.864	-71 831	-73 838
30	Private remittances and other transfers	-2,001	-2,231	-1,750	-1,131	-2,402	-1,004	001	000
39	Capital account transactions, net	-224	-228	-121	-122	-67	-68	-15	-15
	Financial account	ĺ							
40	U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (-))	-180,883	77,505	-191,818	23,999	-140,740	-72,275	-34,570	142,406
41	U.S. official reserve assets	-316	-263	-249	-194	-249	-194	0	0
42 43	Gold	0	0	0	0	0	0		V
44	Reserve position in the International Monetary Fund								
45 46	Foreign currencies	-316 3,058	-263 -40,974	-249 5,021	-194 -34,989	-249 5,019	-194 -34	(*)	o
47	U.Š. credits and other long-term assets	-6	-12	-3	04,505	0	0	(6)	ō
48 49	Repayments on U.S. credits and other long-term assets	70 2,994	35 -40,997	31 4,993	7 -34,996	27 4,992	7 -41	0 (*)	0
50	U.S. private assets		118,742	-196,590	59,182	-145,510	-72,047	-34,571	142,404
51	Direct investment	-47,384	-41,514	-43,228	-36,478	-28,934	-28,854	-6,700	-1,854
52 53	Foreign securities	-32,255 37,359	-22,936 23,644	-31,740 36,931	-30,876 23,245	-10,894 -547	-7,535 -17,469	-21,679 45,990	-26,725 42,339
54	U.S. claims reported by U.S. banks, not included elsewhere	-141,344	159,548	-158,553	103,291	-105,135	-18,189	-52,182	128,644
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/	252,465	156 450	222,597	-186,644	144,193	-80,390	£1 000	-107,960
E.C.	financial inflow (+))		-156,453	222,391	-100,044	144,153	-60,390	51,888	-107,500
56 57	U.S. government securities	42,919	22,492	(2)	(2)	(2)		(2)	(2)
58	U.Š. Treasury securities	(1)	(1)	(2)	(2)	(2)	(2)	(2)	(2)
59 60	Other U.S. government liabilities		113	-48	169	-19	250	32	93
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(')	(3)	(2) (2)	(2) (2)	(2) (2)	(2)	(2) (2)	(2) 93 (2) (2)
62 63	Other foreign official assets	209,546	-178,945 178,945	(²) (²)	(2)	(2)	(2)	(2) (2)	(2) (2)
64	Direct investment	45,597	47,061	35,491	43,033	15,803	26,502	10,930	17,869
65 66	U.S. Treasury securities	25,936 -3,394	41,453 -572	(²) –8,250	(²) —6,168	-3,373	(2) -32,483	-8,669	(²) 21,215
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	-0,575 n.a.	-32,403 n.a.	n.a. :	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	79,537	-53,027	79,370	-54,517	26,940	-14,249	53,362	-40,167
69 70	U.S. liabilities reported by U.S. banks, not included elsewhere	61,870 -8,062	–213,860 n.a.	² 116,034 -2,941	² –169,161 n.a.	² 104,842 -2,368	² -60,410 n.a.	² -3,767 -1, 900	² –106,970 n.a.
	Statistical discrepancy (sum of above items with sign reversed)	-63,738	97,933	-2,941 -32,866	174,635	-2,366 -4,638	162,161	-1,900 : -18,865 :	-34,178
	Memoranda:							.0,000	
	Balance on goods (lines 3 and 20)	-25,009 13,413	-30,989 8 813	-21,567 11,510	-25,325 7,723	-17,903 5 124	-21,526 2,319	226 4.651	-304 4,013
74	Balance on services (lines 4 and 21)	-11,596	8,813 -22,176	-10,057	7,723 -17,602	5,124 –12,779	-19,207	4,877	3,709
75	Balance on income (lines 12 and 29)	15,875 -3,836	6,627 -3,208	17,450 -2,244	7,346 -1,611	19,200 -2,801	11,982 -2,203	-2,175 760	4,726 765
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	443	-18,757	5,149	-11,868	3,620	-2,203 -9,428	3,462	-253
	<u></u>								

p Preliminary
r Revised
(*) Transactions are less than \$500,000 (*/--)
1. Details not shown separately; see totals in lines 56 and 63.

Details not shown separately are included in line 69.
 Setimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

Table F.3. U.S. International Transactions, by Area—Continues [Millions of dollars]

Line	(Credits +; debits -)	Can	ada	Latin Americ Western H		Mex	rico	Asia and	d Pacific	Aust	ralia
	(4.00.0.7)	2008:1 '	2008:1i º	2008:1	2008:11 P	2008:1	2008:11 °	2008:1	2008:11 P	2008:1	2008:11 P
	Current account										
	Exports of goods and services and income receipts	88,741	96,287	131,405	138,992	45,749	48,109	147,450	152,891	12,581	13,414
2	Exports of goods and services.		84,221	89,875	98,324	41,889	44,211	117,468	122,524	8,525	8,798
3	Goods, balance of payments basis		71,897	66,919	73,800	35,871	38,078	83,794	88,696	5.491	5,721
5	Services	12,452 76	12,324 124	22,956 191	24,524	6,018 5	6,134 3	33,675 1,409	33,828 931	3,034 480	3,077 91
6	Travel	4.406	4.195	5,355	6,556	1,761	1,811	6,221	7,970	601	903
7	Passenger fares	1,050	998	2,037	2,150	689	661	1,715	2,035	165	205
8	Other transportation	884	933	1,720	1,861	388	420	4,969	5,509	101	116
9 10	Royalties and license fees Other private services	1,689 4,330	1,794 4,242	1,815 11,792	1,925 11,784	488 2,679	519 2,711	4,880 14,355	5,128 12,136	518 1,165	554 1,203
11	U.S. government miscellaneous services	17	39	47	53	. 8	8	126	120	4	5
12 13	Income receipts	11,665 11,623	12,066 1 2 ,024	41,530 41,473	40,669 40,612	3,860 3,851	3,898 3,889	29,982 29,878	30,368 30,263	4,056 4,049	4,615 4,608
14	Direct investment receipts	5,462	5,980	17,994	19,746	2,783	2,891	18,101	19,309	1,708	2,202
15 16	Other private receipts	6,161	6,044	23,465	20,801	1,067	996	11,687	10,840	2,341	2,406
17	U.S. government receipts	42	42	14 57	65 57	9	9	90 104	114 104	7	7
18	Imports of goods and services and income payments	-95,662	-106,944	-139,363	-146,237	-61,048	-65,715		-244,964	-6,520	-7,109
19	Imports of goods and services	-89,425	-99,383	-107,728	-117,961	-57,720	-62,238	-197,468	-206,742	-3,946	-4,612
20	Goods, balance of payments basis	-83,995	-92,714	-90,398	-100,785	-53,146	-58,024	-172,693	-181,269	-2,190	-2,874
21	Services	-5,430	-6,669	-17,331	-17,176	-4,574	-4,214	-24,775	-25,473	-1,756	-1,738
22 23	Direct defense expenditures	-65 -1.031	-65 -2,044	-86 -7.044	-100 -6,521	-5 -3 000	-2 -2.676	-1,691 -4,576	-1,741	-35 -433	-49 -344
24	Passenger fares	-1,031 -79	-2,044 -95	-7,044 -925	-6,521 -880	-3,090 -234	-2,6/6 -219	-4,576 -2.948	-4,683 -2,758	-432 -267	-344 -259
25	Other transportation	-1,245	-1,350	-1,849	-1,976	-353	-373	-6,025	-6,404	-97	-104
26 27	Royalties and license fees	-184 -2,722	-188 -2,813	-99 -7,174	-103 -7,440	-24 -825	-24 -873	-2,082 -7,262	-2,110 -7,609	-98 -816	-100 -863
28	U.S. government miscellaneous services		-2,013 -115	-7,174	-7,440	-623 -43	-673 -47	-191	-168	-010 -11	-18
29 30	Income payments		-7,561 -7,422	-31,635	-28,276	-3,328 -1,620	-3,477 -1,647	-39,266	-38,222	-2,574 -2,568	-2,497 -2,493
31	Direct investment payments	-2,393	-3,738	-29,873 -372	-26,409 -448	-1,620 -194	-1, 04 7 -225	-38,891 -4.646	-37,974 -3,693	-2,566 -1,387	-2,493 -1,295
32	Other private payments	-3,412	-3,325	-24,484	-21,278	-652	-622	-9,443	-9,363	-912	-924
33 34	U.S. government payments	-281 -151	-359 -1 3 9	-5,017 -1,762	-4,683 -1,867	-774 -1,708	-800 -1,830	-24,802 -375	-24,9 1 8 -248	-269 -5	-274 -4
35	Unilateral current transfers, net		-405	-7,459	-7,730	-3,181	-3,196	-6,142	-5.816	30	-16
36 37	U.S. government grants	0	0	-464	- 617	-18	-28	-2,097	-2,354	-1	0
38	U.S. government pensions and other transfers	-165 -158	-167 -238	-198 -6,797	-205 -6.908	-73 -3,090	-75 -3,093		-239 -3,223	-23 54	-25 9
	Capital account			,	,						
39	Capital account transactions, net	34	36	-45	-48	-26	-25	-263	-268	-8	-8
40	U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (-))	-31,291	11,043	-43,889	22,438	1,132	2,477	-11,556	-2,050	-8,204	-15,853
41 42	U.S. official reserve assets	0	. 0	0	0	0	0	-43	-27	0	
43	Gold								0		0
44 45	Reserve position in the International Monetary Fund							-43			
46	Foreign currencies U.S. government assets, other than official reserve assets		1	17	200	 8	12	1	-27 103	(*)	-6
47	U.Š. credits and other long-term assets) Ó	i	-38	-31	. 0	-8	-43	<u> </u>	0	0
48 49	Repayments on U.S. credits and other long-term assets	(*)	0	73 -19		13 -5	12	170 -5	176 -2	0	! 0 −6
50	U.S. private assets	1 1	11,042	-43.905	22,238	1,124	2,465	1	_	-8,205	_
51	Direct investment.	-12,463	-1,195	-21,738	-7,914	-2,498	-1,833			-940	-1,760
52 53 54	Foreign securitiesU.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	1,278 1,833	-10,923 -732	-2,456 32,271	-7,027 3,379	5,862 21	4,111 -1,097	-3,247 10,435	8,639 -893	-12,007 3,152	-8,763 59
	U.S. claims reported by U.S. banks, not included elsewhere	-21,939	23,892	-51,982	33,800	-2,261	1,284	-7,483	6,137	1,590	-5,383
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/ financial inflow (+))	29,867	33,824	-23,121	-13,153	7,669	7,669	164,831	134,413	17,628	8,158
56	Foreign official assets in the United States	-17	197	8,730	1 '	(2)	(2)	98,624	85,030	(2)	(2)
57 58	U.S. government securities	(1)	(1)	(1)	(1)	(2)	(2)	(1)	(1)	(2)	(2)
59	U.Š. Treasury securities	(¹) (¹) (¹) 79	(1) -53	8	1 8	(2)	(2)		1 8	(2)	(2) (2) (2) (2) 26 (2) (2)
60 61	Other U.S. government liabilities	79 (¹)	-53 (1)	169	6	-1 (2)	0	1,104	1,245	-223	26
62	Other foreign official assets		(1)	(1)	(1)	(2)	(2)	(1)	8	(2)	(2)
63	Other foreign assets in the United States	29,884	33,627	-31,851	-36,206	(2)	(²)	66,207	49,383	(²)	(²) 532
64 65	Direct investment	9,446	11,239	6,376 (¹)	19,504	1,298	792 (2)	15,487	17,185	7,662 (²)	532 (2)
66	U.S. securities other than U.S. Treasury securities	7,346	10,758	-41,089		2,664	-1,019			1,708	2,634
67 68	U.S. currency U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	n.a. (1)	n.a.	n.a.	n.a.	n.a. 282	n.a. 1,090	n.a.	n.a.	n.a. 117	n.a. -46
69	U.S. liabilities reported by U.S. banks, not included elsewhere	12,021	4,356	6,046	-51,683	23,426	² 6,806		21,825	² 8,364	² 5,012
	Financial derivatives, net	1	n.a.	1,816	1	(3)	n.a.	-5,003	n.a.	1,352	n.a.
71	Statistical discrepancy (sum of above items with sign reversed)	5,494	-33,840	80,656	5,738	9,706	10,682	-52,583	-34,205	-16,860	1,415
72	Memoranda: Balance on goods (lines 3 and 20)	-19,371	-20.817	-23,479	-26,985	-17,275	-19.946	-88,899	-92,573	3,301	2,847
73	Balance on services (lines 4 and 21)	7,023	5,655	5,626	7,348	1,444	1,920	8,899	8,355	1,278	1,339
74 75	Balance on goods and services (lines 2 and 19)	-12,348 5,428	-15,162 4,504	-17,853 9,895	-19,637 12,393	-15,831 532	-18,027 420			4,579 1,482	
76	Unilateral current transfers, net (line 35)	-323	-405	-7,459	-7,730	-3,181	-3,196	-6,142	-5,816	30	-16
	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	-7,243	-11,062	-15,417	-14,975	-18,480	-20,803	-95,426	-97,889	6,092	6,289

Details not shown separately are included in line 69.
 Setimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

p Preliminary
r Revised
(*) Transactions are less than \$500,000 (*/-)
1. Details not shown separately; see totals in lines 56 and 63.

Table F.3. U.S. International Transactions, by Area—Table Ends

[Millions of dollars]

	e (Credits +; debits -)		ina	Inc	dia	Jap	oan	Middle	East	Afr	rica
Line	(Credits +; debits -)	2008:1	2008:II P	2008:1 7	2008:II P	2008:1	2008:II ³	2008:1	2008:II P	2008:1	2008:II ^p
	Current account		- 4				05.404	40.000	04.050	44 540	40.044
1	Exports of goods and services and income receipts Exports of goods and services.	24,449 22,010	24,929 22,361	7,919 6,947	8,370 7,531	34,039 26,873	35,491 28,410	19,908 16,956	21,350 18,119	1 1,543 9,359	12,044 9,438
3	Goods, balance of payments basis	17,954	18,667	4,223	4,628	16,127	17,285	12,110	13,104	6.533	6,708
4	Services	4,056	3,693	2,724	2,903	10,746	11,125	4,846	5,015	2,826	2,730
5	Transfers under U.S. military agency sales contracts	0	0	10	9	110	128	1,176	1,152	326	198
6 7	Travel	599 212	597 170	572 249	1,119 505	2,797 955	3,061 996	518	717 105	290 77	450 87
8	Other transportation	710	784	162	176	1,114	1,229	761	812	298	
9	Royalties and license fees	504	531	258	276	1,814	1,903	238	255	212	
10 11	Other private services	2,025	1,603 9	1,458 15	803 15	3,910 46	3,765 42	2,053 16	1,955 19	1,601 22	
12	Income receipts	2,439 2,430	2,568 2,559	971 967	839 835	7,166 7,145	7,080 7,059	2,953 2,927	3,232 3,206	2,184 2, 1 64	2,606 2,586
13 14	Direct investment receipts	1,684	1,937	517	475	2,659	2,782	2,293	2,637	1,630	2,083
15 16	Other private receipts	730 16	615	446 4	357 3	4,442 44	4,250 27	618	553 16	477 57	482 21
17	Compensation of employees	10	10	5	5	21	21	26	26	20	
18	Imports of goods and services and income payments	-87,268	-97,155	-10,195	-9,560	-59,994	-58,043	-34,809	-37,892	-29,222	1 '
19	Imports of goods and services	-75,062	-84,348	-9,655	-9,072	-44,167	-43,368	-31,465	-35,409	-28,712	1 .
20	Goods, balance of payments basis	-72,767 -2,295	-81,575 -2,773	-6,639 -3.016	-6,197 -2,875	-37,492 -6,675	-36,384 -6.984	-26,232 -5,233	-30.038 -5.371	-27,319 -1,393	
21 22	Services Direct defense expenditures	-2,295 -7	-2,773 -1	-3,016 -1	-2,875 -13	-6,675 -473	-6,984 -425	-5,233 -3,421	-3,500	-1,393 -120	
23	Travel	-542	-836	-743	-522	-833	-968	-463	-506	-428	
24 25	Passenger fares Other transportation	-170 -895	-220 -999	-57 -103	-27 -98	-370 -1,694	-381 -1,846	-299 -328	-224 -381	-100 -125	
26	Royalties and license fees	-33	-33	-18	j – 19	-1,860	-1,884	-48	-49	-12	-12
27	Other private services	-640 -7	-675 -9	-2,084 -10	-2,189 -7	-1,397 -48	-1,452 -28	-618 -57	-648 -63	−543 −66	-572 -58
28 29 30	Income payments	-12,206	-12,808	-540	-488	-15,827	-14,675	-3,344	-2,484	-510	-506
30 31	Income payments on foreign-owned assets in the United States Direct investment payments	-12,085 -16	-12,711 -22	-463 -222	-442 -237	-15,787 -2,931	-14,648 -1,941	-3,326 -108	-2,472 628	-479	-489 -11
32 33	Other private payments	-1,358	-1,370	-106	-92	-3,640	-3,695	-1,535	-1,503	-243	-211
33 34	U.S. government payments	-10,711 -121	- 1 1,319 -97	-1 3 5 -77	-113 -46	-9,216 -40	9,012 27	-1,683 -18	-1,597 -11	-240 -31	-267 -17
	Unilateral current transfers, net		-586	-888	-707	-270	~198	-4,038	-2,106	-3,670	-2,018
36 37	U.S. government grants	-2 -2	-2 -2	-30 -5	-26 -5	0 -68	0 -69	-3,456 -38	-1,524 -39	-2,431 -8	-791 -8
38	Private remittances and other transfers	-714	-582	-853	-676	-202	-129	-544	-543	-1,231	-1,219
	Capital account								l		
39	Capital account transactions, net	-44	-46	−49	-51	1	1	-90	-129	-12	-15
40	U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (–))	5,005	-765	1,828	-1,605	-9.591	3,401	8,955	2,869	-8,699	-2,352
41	U.S. official reserve assets	0,	0	0	0	-43	-27	0	0	0	
42 43	Gold	0	0	0	0	0	0	0	0	0	0
44	Reserve position in the International Monetary Fund										
45 46	Foreign currencies	37	17	16	_1	-43 -20	-27 18	35	368	5/	-10
47	U.Š. credits and other long-term assets	0	0	0	Ö	0	0	-5	_5	-65	-81
48 49	Repayments on U.S. credits and other long-term assets	38 -1	21 -4	17 -1	7 -8	0 -20	0 18	52 -12	356 17	120 -1	67
50	U.S. private assets			1,812		-9,528	3,410	8,920	2,501	-8,753	-2,342
51	Direct investment	-2,139 4,320	-2,307 5,447	-1,019 2,636	-362 19	-987 3,043	-2,716 2,414	-2,252 1,188	-240 2,116	-547 287	1,382 ~835
52 53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	64	-272	91	-124	-101	-57	516	-41	-508	-111
54	U.S. claims reported by U.S. banks, not included elsewhere	2,723	-3,650	104	-1,137	-11,483	3,769	9,468	666	-7,985	-2,778
55	financial inflow (+))	76,635	109,707	-267	839	50,620	33,386	26,173	21,188	8,325	9,711
56	Foreign official assets in the United States	(2)	(²)	(²)	(²)	(2)	(2)	21,628	9,998	1,645	3,585
57 58	U.S. government securities	(2)	(2) (2)	(2) (2) (2) (2)	(2)	(2) (2) (2)	(2)		: B	(1)	
59	Other	(2) (2) (2) (2) (2) (2)	(2) (2) (2) 0	(2)	(2) (2) (2) (2) 62	(²) 103	(2) (2) (2) (2) (2) 82 (2) (2)	235	(1)	(1)	(1)
60 61	Other U.S. government liabilities	(2)	(2) (2)	126 (²) (²)	(2)		(2)	(1)	1,030 (¹)	97	36 (1) (1)
62	Other foreign official assets	(2)			(2) (2)	(2) (2)			(')	(1)	
63 64	Other foreign assets in the United States	(²) 331	(²) -153	(²) 1,202		(²) 5,763	(2) 15,943	4,545 1,932	11,190 1,060	6,680 883	
65	U.S. Treasury securities	(2)	(2)	(²)	(2)	(2)	(2)	. (1)	(¹)	(1)	(1)
66 67	U.S. securities other than U.S. Treasury securities	-9,527 n.a.	-910 n.a.	1,610 n.a.	-147 n.a.	18,662 n.a.	7,880 n.a.	2,094 n.a.	4,682 n.a.	-2,658 n.a.	-422 n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	3,183	707	-33	-76	1,270	-1,068	(')	(1)	(1)	(1)
69 70	U.S. liabilities reported by U.S. banks, not included elsewhere	² 82,648	² 110,063 n.a.	² -3,172		² 24,822 -4,730	² 10,549 n.a .	-2,838 (3)	2,704 n.a.	5,806 -146	4,609 n.a.
	Statistical discrepancy (sum of above items with sign reversed)	-18,058	-36,084	(3) 1,653	2,713	-4,730 -10,076	-14,036	-16,099	-5,279	21,881	18,187
	Memoranda:				i .						
72 72	Balance on goods (lines 3 and 20)	-54,813 1,761	-62,907 920	-2,416 -292	-1,569 28	-21,365 4,071	-19,099 4,141	-14,122 -388	-16,934 -356	-20,786 1,433	-26,690 1,077
74	Balance on goods and services (lines 2 and 19)	-53,052	-61,987	-2,708	-1,541	-17,294	-14,958	-14,510	-17,290	-19,353	-25,613
75 76	Balance on income (lines 12 and 29)	-9,767 -718	-10,239 -586	432 -888	351 -707	-8,661 -270	-7,595 -198	-392 -4.038	748 -2,106	1,674 -3,670	2,100 -2,018
	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	-63,537	-72,812	-3,165		-26,224	-22,751	-18,939	-18,648	-21,349	
77			' '		1 ' '	i '				,	,

p Preliminary
r Revised
(*) Transactions are less than \$500,000 (+/-)
1. Details not shown separately; see totals in lines 56 and 63.

Details not shown separately are included in line 69.
 Setimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

Table F.4. Private Services Transactions

[Millions of dollars]

				N	ot seasona	ally adjuste	d				Seasonall	y adjusted		
е		2007		20	07		20	08		20	07		20	08
			_	II	III	IV	l'	II P	1	II	IIt	IV	ļτ	II P
1 !	Exports of private services	479,980	108,560	115,171	128,718	127,532	126,156	132,474	110,193	116,176	125,188	128,423	129,163	133,0
2	Travel (table F.2, line 6)	. 96,712	19,658	24,387	29,159	23,508	24,152	29,281	21,818	23,154	25,241	26,499	27,060	28,
	Passenger fares (table F.2, line 7)	. 25,586	5,529	5,848	6,868	7,340	7,077	7,950	5,800	5,996	6,530	7,259	7,623	7,
5	Other transportation (table F.2, line 8)		11,873	12,575	13,018	14,120	14,277	15,461	12,076	12,639	13,081	13,790	14,632	15,
	Freight		4,412	4,895	4,951	5,338	5,370	5,650	4,520	4,848	4,964	5,264	5,499	5
ı	Port services		7,461	7,680	8,067	8,782	8,907	9,811	7,556	7,791	8,117	8,526	9,133	9
1	Royalties and license fees (table F.2, line 9)	. 82,614	18,490	19,683	21,588	22,853	20,916	22,078	18,991	19,866	21,940	21,817	21,559	22
	By type: 1	37.441	8.611	0.700	10 177	0.004	0.070	0.000	0.044	0.700	40.477	0.004	0.070	١ .
	Índustrial processes ² Other ³	45,172	9,879	8,789 10.894	10,177 11,411	9,864 12,989	9,373 11,543	9,609 12,468	8,611 10,380	8,789 11,077	10,177 11,763	9, 8 64 11,953	9,373 12,186	12
	By affiliation:	40,172	3,073	10.034	11,411	12,303	11,545	12,400	10,000	11,077	11,700	11,855	12,100	'-
į	U.S. parents' receipts from their foreign affiliates	. 54,726	12,157	12,993	14,354	15.223	13,771	14,531	12,506	13,080	14,537	14,603	14,222	14
1	U.S. affiliates' receipts from their foreign parent groups	4,154	1,062	918	1,123	1.052	914	947	1.062	918	1,123	1.052	914	
	U.S. receipts from unaffiliated foreigners	. 23,733	5,271	5,772	6,111	6,578	6,230	6,600	5,423	5,868	6,280	6,162	6,422	1
:	Other private services (table F.2, line 10)	. 223,483	53,010	52,679	58,084	59,710	59,735	57,704	51,508	54,521	58,396	59,058	58,289	59
ŀ	By type: 1		00,0.0	02,0.0	00,00	00,1.10	00,700	0.,.01	0.,000	01,021	00,000	00,000	00,200	1
ı	Education	. 15,732	6,453	1,923	4,386	2,970	6,865	2,038	3,848	3,897	3,962	4,025	4,090	4
	Financial services	. 58,266	12,870	13,996	15,567	15,833	15,398	15,874	12,870	13,996	15,567	15,833	15,398	15
ı	Insurance services	. 10,286	2,351	2,554	2,676	2,706	2,575	2,608	2,351	2,554	2,676	2,706	2,575	1 4
	Telecommunications	. 8,283	1,967	2,079	2,128	2,109	2,179	2,255	1,967	2,079	2,128	2,109	2,179	
	Other services 4	. 107,675	24,129 5,241	26,647 5,479	27,260 6,067	29,639 6,453	26,678 6,040	28,542 6,386	25,231 5,241	26,515 5,479	27,996 6.067	27,932 6,453	28,008 6,040	2
į	By affiliation:	. 20,241	3,271	3,413	0,007	0,433	0,040	0,300	3,241	3,475	0,007	0,400	0,040	,
1	U.S. parents' receipts from their foreign affiliates	. 49.238	10,843	12,453	12,515	13,428	12.532	13,476	11,226	12,232	12.804	12,976	12,984	13
۱	U.S. affiliates' receipts from their foreign parent groups	24,052	5,802	6,112	5,626	6,512	5,500	5,863	5.985	6,140	6,031	5.897	5,754) 7
l	U.S. receipts from unaffiliated foreigners	. 150,193	36,365	34,113	39,944	39,770	41,702	38,366	34,297	36,149	39,561	40,185	39,551	40
	Imports of private services	341,126	77,695	87,298	90,532	85,602	84,751	95,230	82,367	84,292	87,087	87,380	90,059	91
i			15,837	21,390		17,024	('	,		,		· ' !		1
	Travel (table F.2, line 23)	28,486	6,158	7,588	21,916 7, 8 41	6.899	17,410 7,277	23,396 8,832	18,538 6,721	18,849 6,979	19,247 7,422	19,533	20,403 7,928	20
	Other transportation (table F.2, line 25)	67,050	15,570	16,903	17,476	17,101	17,192	18,769	16,022	16,767	17,119	7,364 17,142	17,869	18
	Freight	45,576	10,798	11,626	11,848	11,304	11,061	11,645	11,059	11,547	11,656	11,314	11,484	1
	Port services		4,772	5,277	5,628	5,797	6,131	7,123	4,963	5,220	5,463	5,828	6,385	
	Royalties and license fees (table F.2, line 26)	1	6,386	6.011	6,004	6,646	6,428	6,524	6,643	6,260	6,155	5,991	6,663	l
	By type: 1	. 20,040	0,000	0,011	0,004	0,040	0,420	0,024	0,040	0,200	0,133	3,331	0,000	Ι `
I	Industrial processes 2	. 18,093	4,694	4,405	4,348	4,646	4,676	4,735	4,887	4,590	4,460	4,156	4,854	4
	Other ³	. 6,955	1,691	1,607	1,656	2,001	1,753	1,789	1,756	1,669	1,694	1,836	1,809	
	By affiliation:													
	U.S. parents' payments to their foreign affiliates	. 2,233 . 17,420	553 4,499	528	636	515	546	553	553	528	636	515	546	
:	U.S. payments to unaffiliated foreigners	. 5,396	1,334	4,168 1,315	4,017 1,351	4,736 1,396	4,459 1,423	4,513 1,457	4,756 1,334	4,416 1,315	4,167 1,351	4,081 1,396	4,693 1,423	
i						,		' '			1			ì
ĺ	Other private services (table F.2, line 27)	. 144,375	33,744	35,406	37,294	37,931	36,444	37,709	34,444	35,437	37,145	37,350	37,196	3
	Education	4,523	866	1,156	1.523	978	883	1,180	1,119	1,135	1.140	1.129	1.145	
ı	Financial services		4,430	4,798	4,727	4,973	4,847	4,917	4,430	4,798	4,727	4,973	4.847	
	Insurance services	. 42,761	10,426	10,172	11,113	11,050	11,187	11,281	10,426	10,172	11,113	11,050	11,187	1
ł	Telecommunications	. 7,334	1,667	1,912	1,908	1,847	1,779	1,816	1,667	1,912	1,908	1,847	1,779	
l	Business, professional, and technical services	. 68,763	15,895	16,855	17,460	18,553	17,133	17,920	16,342	16,907	17,694	17,820	17,623	1
i	Other services 4	. 2,065	459	514	562	530	615	595	459	514	562	530	615	!
Ì	By affiliation: U.S. parents' payments to their foreign affiliates	36,545	8,273	8,804	9,302	10,166	9,100	9,588	8,720	8,856	9,536	0.404	9,591	
	U.S. affiliates' payments to their foreign parent groups	20,518	4,927	5,327	5,046	5,218	4,445	4,530	4,927	5,327	5,046	9,434 5,218	4,445	
	U.S. payments to unaffiliated foreigners	87,312	20,544	21,275	22,945	22,547	22,899	23,591	20,797	21,254	22,562	22,698	23,160	2
	Supplemental detail on insurance transactions:	.,			,5 .5	,	22,000	20,00	20,701	21,20	,	22,000	20,100	-
	• •													,
	Premiums received 5	. 20,951	4,879	5,226	5,532	5,314	4,681	4,741	4,879	5,226	5,532	5,314	4,681	1 :
П	Actual losses paid		2,706	2,856	2,988	3,069	3,097	3,094	2,706	2,856	2,988	3,069	3,097	
ļ	Premiums paid 5	. 74,848	18,596	17,704	19,454	19,093	19,094	18,898	18,596	17,704	19,454	19,093	19,094	18
	Actual losses recovered	30,430	7,642	7,595	7,577	7,616	7,713	7,844	7,642	7,595	7,577	7,616	7,713	
	Memoranda:													
	Balance on goods (table F.2, line 72)	819,373	-186,708	-202,296	-215,588 38,186 -177,402	-214,780		-214,988	-203,363	-205,887		-208,919	-211,032	-216
	Balance on private services (line 1 minus line 25)	. 138,854	30,865	27,873	38,186	41,930	41,405	37,244	27,825	31,884		41,043	39,104	41
	Balance on goods and private services (lines 53 and 54)	680,519	-155,843	-174,423	-177,402	-172,850	-150,261	-177.744 <i> </i>	-175,538	-174,004	-163,103	-167 876	-171,928	-174

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1. Royalties and license fees and "other private services" by detailed type of service include both affiliated and unaffiliated transactions.
2. Includes royalties, license fees, and other fees associated with intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.

Includes royalties, license fees, and other fees associated with copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, and other intellectual property rights.
 Other services receipts (exports) include mainly film and television tape rentals and expenditures of foreign residents temporarily working in the United States. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad and film and television tape rentals.
 These reflect the amount of premiums explicitly charged by, or paid to, insurers and reinsurers.

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G. Investment Tables

Table G.1. International Investment Position of the United States at Yearend, 2006 and 2007 [Millions of dollars]

				Chan	iges in position in	2007		
				Attribut	able to			
Line	Type of investment	Position, 2006		Va	luation adjustmer	nts		Position, 2007
			Financial flows (a)	Price changes (b)	Exchange-rate changes 1 (c)	Other changes ² (d)	Total (a+b+c+d)	
	Net international investment position of the United States (lines 2+3)	-2,225,804	-774,345	197,683	438,711	-78,074	-216,025	
2	Financial derivatives, net (line 5 less line 25) 3	59,836 -2,285,640	-6,496 -767,849	197,683	(°) 438,711	⁴ 30,189 -108,263	23,693 -239,718	
4	U.Sowned assets abroad (lines 5+6)	14,381,297	(³)	(³)	(3)	(3)	3,258,657	17,639,954
5 6	Financial derivatives (gross positive fair value)	1,238,995 13,142,302	(3) 1,289,854	(³) 420,581	(°) 516,968	(3) -14,332	1,045,586 2,213,071	2,284,581 15,355,373
7	U.S. official reserve assets	219,853	122 0	52,758	4,478	6 0	57,358	277,211
8 9	GoldSpecial drawing rights		154	5 52,758	452	ŏ	52,758 606	9,476
10 11	Reserve position in the International Monetary Fund	5,04 0 40,676	-1,021 989		225 3.801		-796 4,790	
12 13	U.S. government assets, other than official reserve assets	72,189	22,273			9	22,282	94,471
14	U.Š. credits and other long-term assets 7	71,635 71,362	-1,629			9	-1,620 -1,620	
15 16	Other ⁶ U.S. foreign currency holdings and U.S. short-term assets	273	23.902		(*)		0 23,902	
17	U.S. private assets	12,850,260	1,267,459	367,823	512,490	-14,341	2,133,431	14,983,691
18 19	Direct investment at current cost		333,271 288,731	25,579 342,244	69,631 413,236		396,851 1,044,211	3,332,828 6.648.686
20 21	Bonds Corporate stocks		170,708 118,023	3,918 338,326	27,946 385,290		202,572 841,639	1,478,087 5,170,599
22	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	1,163,102 3,146,706	706		12,329 17,294	-110	12,925 679,444	1,176,027 3,826,150
24	Foreign-owned assets in the United States (lines 25+26)	16,607,101	(3)	(3)	(3)	(3)	3,474,682	20,081,783
25 26	Financial derivatives (gross negative fair value) Foreign-owned assets in the Unites States, excluding financial derivatives (lines 27+34)	1,179,159 15,427,942	2,057,703	(³) 222,898	78.257	93,931	1,021,893 2,452,789	2,201,052 17,880,731
27	Foreign official assets in the United States	2,825,628	411,058	84,554		15,790	511,402	
28 29	U.Š. government securities	2,167,112 1,558,317	230,330 58,865	54,397		32,002 25,786	335,719 139,048	
30 31	OtherOther U.S. government liabilities ⁹		171,465 5.342			6,216	196,671 5.342	805,466
32 33	U.S. liabilities reported by U.S. banks, not included elsewhere		108,695 66,691	***************************************		0 -16,212	108,695 61,646	405,707
34	Other foreign official assets.	12,602,314	1,646,645	138,344	78,257	78,141	1,941,387	14.543,701
35 36	Direct investment at current cost	2,151,616 567,885	237,542 156,825	18,628 22,362	3,935		271,180 166,891	
37	U.S. securitiés other than U.S. Treasury securities	5,372,361	573,850	97,354	52,974	35,899	760,077	6,132,438
38 39	Corporate and other bonds	2,547,482	391,440 182,410	-5,867 103,221	52,974	35,899 0	474,446 285,631	2,833,113
40 41	U.S. currency	282,627			6.895	0 -1,136	-10,675 162,049	271,952 959,544
42	U.S. liabilities reported by U.S. banks, not included elsewhere	3,430,330			14,453		591,865	4.022,195
	Memoranda: Direct investment abroad at market value	4,454,635	333,271	108,353	267,198	-15,505	693,317	5.147.952
	Direct investment in the United States at market value	3,293,739	237,542	6,264	207,180	-13,945	229,861	3,523,600

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of their underlying assets or reference rates, which may arise from movements in interest rates, stock prices, commodity prices, or other variables. Exchange-rate changes result from the revaluation of foreign-currency-denominated derivatives contracts at current exchange rates. "Other changes" can result when data on investment positions that had accumulated in prior periods are covered by a new or more complete survey.

5. Reflects changes in the value of the official gold stock due to fluctuations in the market price of gold.

6. Reflects changes in five value of the official gold stock due to fluctuations and commemorative and bullion coins; also reflects replenishment through open market purchases. These demonetizations/monetizations are not included in international transactions financial flows.

7. Also includes paid-in capital subscriptions to international innancial institutions and outstanding amounts of miscellaneous claims that have been settled through international agreements to be payable to the U.S. government over periods in excess of 1 year. Excludes World War I debts that are not being serviced.

8. Includes indebtedness that the borrower may contractually, or at its option, repay with its currency, with a third country's currency, or by delivery of materials or transfer of services.

9. Primarily U.S. government liabilities associated with military sales contracts and other transactions arranged with or through foreign official agencies.

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' Less than \$500,000 (+/-)
.....Not applicable
1. Represents gains or losses on foreign-currency-denominated assets and liabilities due to their revaluation at current

Hepresents gains or roses of noting can have accomposition of reporting panels, primarily for bank and nonbank estimates, and to the incorporation of survey results. Also includes capital gains and losses of direct investment affiliates and changes in positions that cannot be allocated to financial flows, price changes, or exchange-rate

thefit alliates and changes in potential that changes.

3. Financial flows and valuation adjustments for financial derivatives are available only on a net basis, which is shown on line 2; they are not separately available for gross positive fair values and gross negative fair values of financial derivatives. Consequently, columns (a) through (d) on lines 4, 5, and 24, 25 are not available.

4. Data are not separately available for the three types of valuation adjustments; therefore, the sum of all three types is shown in column (d). Price changes result from changes in the value of derivatives contracts due to changes in the value

Table G.2. U.S. Direct Investment Abroad: Selected Items, by Country and by Industry of Foreign Affiliate, 2004–2007 [Millions of dollars]

·· ···		Direct investr on a historica			Capita	al outflows with adjustment (in		ost	Incom	ne without curr adjustment		
	2004	2005	2006	2007	2004	2005	2006	2007	2004	2005	2006	2007
All countries, all industries	2,160,844	2,241,656	2,454,674	2,791,269	294,905	15,369	221,664	313,787	228,165	271,877	308,963	348,791
By country of foreign affiliate												
Canada	214,931	231,836	230,045	257,058	24,005	13.556	8,135	22,772	22.835	20,712	23,226	21.685
Europe	1,180,130	1,210,679	1,341,116	1.551.165	137,319	-29,035	131,430	197,254	114,349	136,038	156,299	176,881
Of which:		.,	.,,	1,001,100	101,010	25,000	131,100	151,201	,	700,000	755,250	1,0,00.
France	63,359	60,526	62,003	68,454	6,988	-1,156	5,249	4,730	5,172	4,475	6,577	6,414
Germany	79,467	100,473	96,243	107,351	9,073	7,978	5,361	8,291	6,488	6,875	8,405	9,944
Ireland	72,907	55,173	71,065	87,023	8,781	-15,041	17,587	14,572	14,227	17,082	17,757	19,386
Netherlands	121,790	240,205 100.692	280,514 115,216	370,160 127,709	31,455 12,235	-19,284 -8.545	40,832 11,234	73,324 11,916	30,132 14,494	33,888 15.341	38,360 13,435	41,770 16.950
United Kingdom.	330,416	351,513	375,348	398,836	42,359	6,269	15,252	31,181	16,258	22.836	27,176	29,635
Latin America and Other Western Hemisphere		379,582	427,397	471,953	32,418	74	40,638	33,718	38,419	48,049	57,752	66,689
Bermuda	100.856	113,222	134,613	148.633	4.365	-1.000	18.899	6.961	10.086	11.547	14.482	16.785
Brazil	29,485	30,882	33,090	41,552	2,644	1,400	61	4,114	2,624	3,554	5,666	8,324
Mexico	63,384	73,687	83,219	91,663	8,435	9,596	8,777	8,815	7,102	8,634	9,363	11,370
United Kingdom Islands, Caribbean	82,159	83,164	90,060	90,803	10,131	-12,586	236	-961	7,322	9,239	10,264	11,439
Africa	20,356	22,756	25,074	27,764	1,611	2,564	2,873	2,003	4,256	5,282	6,040	6,030
Middle East	18,963	21,115	25,540	29,370	2,538	3,785	6,184	3,683	4,253	5,110	6,213	7,437
Asia and Pacific	374,754	375,689	405,502	453,959	97.013	24.426	32,405	54.357	44.053	56,688	59,433	70.071
Of which:		,	,	,				0.,007	,	00,000	00,100,	
Australia	(D)	75,669	68,484	79,027	(D) (D)	(D)	-79	9,296	5,227	6,269	7,355	7,905
Hong Kong	32,735	36,415	41,019	47,431		4,688	4,133	5,392	4,822	5,056	6,049	8,502
Japan	71,005	81,175	92,383	101,607	12,787	5,940	10,115	15,586	9,527	10,803	8,715	8,313
Singapore	61,076	76,390	78,436	82,623	(D)	3,206	2,772	6,141	8,619	15,809	14,738	18,315
By industry of foreign affiliate											į	
Mining	102,495	109,280	129,625	147,319	18,185	12,015	19,547	16,335	17,789	24,559	31,073	31,585
Manufacturing	416,643	430,737	466,688	531,315	63,429	28,121	46,719	55,249	46,486	46,896	55,465	65,127
Food	28,220	27,638	30,202	33,766	867	1,171	2,623	1,142	3,906	3,558	4,024	4,210
Chemicals	101,794	106,975	108,567	117,963	13,397	3,911	9,846	10,527	12,083	13,056	14,561	16,580
Primary and fabricated metals	24,917 21,613	23,013 26,433	25,372 32,248	28,685 37,063	3,240 3,771	-703 2,077	4,235 3,644	2,668	2,351	1,815 2,253	2,481	3,203 5,334
Computers and electronic products	53.084	50,433	58,800	69,912	10,890	3,607	13,256	4,260 7.415	2,214 6,791	7,714	3,182 10.003	9,926
Electrical equipment, appliances, and components	13,905	15.449	17,172	18,429	664	1.662	1.709	1.836	1.231	1.703	1,791	1.516
Transportation equipment	53,156	50,739	52,888	65,053	2.269	-250	1,201	11,768	4.230	1,936	3.911	5,370
Other manufacturing	119,955	129,716	141,438	160,444	28,332	16,645	10,204	15,634	13,679	14,862	15,514	18,989
Wholesale trade	122,719	132,915	158,090	183,038	19,002	12,517	20.124	26,385	23.389	24,494	28,108	30.238
Information	56,698	102.848	93,355	111,866	-357	2.831	-4,773	19,120	9,261	10,832	10,728	13,376
Depository institutions (banking)	61,948	66.707	70,205	91,768	-2,329	-4,751	-3.395	17,755	1,301	164	-509	420
Finance (except depository institutions) and insurance	435,256	463.981	497,266	531,933	51.201	13.079	23,295	35,324	27.477	27.911	32.520	40.137
Professional, scientific, and technical services	53,964			/								
	1 ' 1	57,164	69,118	63,791	12,380	-2,055	10,167	10,256	6,805	9,272	10,191	8,367
Holding companies (nonbank)	760,656	710,386	794,586	927,578	117,214	-66,351	96,794	115,260	79,844	109,566	122,785	136,875
Other industries	150,466	167,640	175,741	202,661	16,180	19,964	13,187	18,103	15,813	18,184	18,601	22,666

foreign withholding taxes.

Note: The data in this table are from tables 15 and 16 in "U.S. Direct Investment Abroad Tables" in the September 2008 SURVEY OF CURRENT BUSINESS.

D Suppressed to avoid disclosure of data of individual companies.

1. For 2004 and 2005, income without current-cost adjustment is presented net, or after the deduction, of U.S. and foreign withholding taxes. For 2006 and 2007, it is presented gross, or before the deduction, of U.S. and

Table G.3. Selected Financial and Operating Data of Nonbank Foreign Affiliates of U.S. Companies by Country and by Industry of Affiliate, 2006

		,	All nonbank fo	reign affiliates				<u> </u>	Majority-owne	d nonbank for	reign affiliates		
		Mi	illions of dolla	rs				,	Millions o	f dollars			
	Total assets	Sales	Net income	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates	Thousands of employees	Total assets	Sales	Net income	Value added	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates	Thousands of employees
All countries, all industries	11,539,657	4,731,350	705,766	234,558	302,173	10,935.4	10,756,346	4,123,547	644,290	995,638	226,261	280,348	9,497.8
By country of affiliate													
Canada	804,274	518,822	50,410	74,286	(D)	1,100.0	784,732	499,579	48,933	114,247	72,776	96,656	1,081.9
Europe	7,180,683	2,381,964	388,077	55,653	64,008	4,502.4	6,819,419	2,140,026	363,746	540,683	54,066	62,927	4,082.6
Of which:								i					
France	293,556	198,406	9,566	(D)	5,220	651.3	275,992	186,270	8,260	50,013	4,544	5,056	590.5
Germany	504,223	327,394	17,364	7,047	5,965	649.2	456,294	286,134	14,382	85,285	7,004	5,801	592.1
Netherlands	996,367	227,673	89,751	(D)	(D)	225.9	953,604	166,379	86,361	26,610	8,190	4,520	213.0
United Kingdom	2,832,181	584,486	52,822	13,655	(D)	1,299.2	2,778,740	555,092	50,002	154,818	13,583	11,855	1,191.3
Latin America and Other Western Hemisphere Of which:	1,580,460	554,644	127,735	51,050	66,028	2,205.0	1,421,498	476,244	115,665	105,370	48,725	61,365	1,847.8
Brazil	122,118	112.657	6.059	4.162	(D)	452.2	110.822	106,130	5,420	24.900	3.929	2.494	429.5
Mexico	175,810	181,710	11,377	38,367	48,127	1.091.7	144,342	148,406	8,639	28,353	36,468	45,254	889.8
Africa	135.947	83,185	16,712	1,518	40,127 (D)	186.8	127,916	77,908	15.700	38.569	1,405	3,723	158.5
Middle East	127,153	81.485	17,697	1,071	2.555	103.1	71.845	32,907	6.902	13,450	824	2,139	68.2
Asia and Pacific	1.711.140	1.111.249	105,135	50.981	61,703	2,838.1	1.530.935	896.883	93,344	183,319	48.465	53,538	2,258.9
Of which:	,,,,,,,,	.,,2.0	,00,.00	30,001	0.,.00	2,000.1	.,000,000	550,550	00,011	100,010	.0, .00	00,000	2,200.0
Australia	217,737	119,538	15,059	4,718	2,283	312.2	205,166	99,106	14,338	39,040	4,659	2,281	277.2
China	93,101	111,869	9,785	(D)	5,789	696.3	82,712	93,570	8,515	18,413	3,402	5,241	588.7
India	31,566	24,022	1,787	590	(D)	238.0	25,438	20,364	1,510	5.294	565	436	210.6
Japan	618,763	296,800	14,187	12,095	7,548	590.6	540,648	188,014	10,181	39,380	11,372	1,450	278.0
By industry of affiliate									1				
Mining	518,141	243,164	60,717	1,722	17,973	191.3	438,168	198,321	48,779	129,703	1,716	16,399	167.7
Utilities	100,685	(D)	(D)	(D)	(D)	50.2	79,771	45,247	1,914	11,168	(D)	(D)	46.1
Manufacturing	1,851,232	2,167,695	135,406	155,023	230,544	5,203.8	1,603,501	1,865,257	112,900	455,497	148,440	210,508	4,536.3
Of which:				4.000	- 440	450.4	440.040	101 011	7.040				4007
Food	122,497	144,181	8,661	4,220	5,412	456.1	112,218	131,344	7,848	28,294	4,038	5,254	402.7
Chemicals Primary and fabricated metals	460,276 83,141	392,385	37,078 5,485	23,874 3,981	19,397 6,142	655.6 246.5	410,440 79,723	352,792 67.302	30,464 5,328	86,228 18,881	23,180 3,931	17,393 6.056	579.9 237.7
Machinery	114.078	71,544 125,258	8,288	9,607	13.575	429.4	100,386	106,814	7,481	27,744	9,046	12.088	369.5
Computers and electronic products	227,455	292,726	20,280	26.087	44,423	725.9	212,567	286,162	20.182	47.276	25,934	43,832	691.6
Electrical equipment, appliances, and	227,400	202,720	20,200	20,001	41,420	720.0	212,507	200,102	20,102	41,210	25,504	40,002	001.0
components	54,711	49.084	2,365	3,238	(D)	289.9	50,460	43.656	2.203	12,115	3,219	5.707	249.7
Transportation equipment	281,014	450.796	6,396	62,704	(D)	1.049.5	251,565	393,166	4,084	62.687	59.829	83,960	953.4
Wholesale trade	642,208	1,072,348	50,330	63,116	49,346	792.7	619,652	1,039,785	48,672	142,512	61,903	49,138	763.0
Information	329,031	213,634	21,561	(D)	155	454.3	208,416	132,558	9,606	40,607	541	155	331.2
Finance (except depository institutions) and				' '									1
insurance	4,334,378	328,316	62,971	(D)	28	337.6	4,239,579	304,205	60,135	38,043	(D)	28	292.6
Professional, scientific, and technical services.	232,093	141,356	18,194	3,957	(D) (D)	603.6	228,874	138,004	18,137	57,745	3,952	(D)	585.5
Other industries	3,531,889	(D)	(D)	10,057	(D)	3,301.8	3,338,384	400,170	344,147	120,364	(D)	(D)	2,775.5

D Suppressed to avoid disclosure of data of individual companies.

Note. The data in this table are from "U.S. Multinational Companies: Operations in 2006" in this issue of the SURVEY OF CURRENT BUSINESS.

Table G.4. Foreign Direct Investment in the United States: Selected Items, by Country of Foreign Parent and by Industry of U.S. Affiliate, 2004–2007 [Millions of dollars]

		Direct investr on a historica				al inflows with		cost	Ir	ncome withou adjustr		st
	2004	2005	2006	2007	2004	2005	2006	2007	2004	2005	2006	2007
All countries, all industries	1,520,316	1,634,121	1,843,885	2,093,049	135,826	104,773	236,701	232,839	87,890	110,324	139,137	129,711
By country of foreign parent												
Canada	125,276	165,667	175,198	213,224	33,164	14,868	18,079	36,927	6,607	6,075	15,211	13,506
Europe	1,078,782	1,154,048	1,324,355	1,482,978	80,730	77,896	181,384	144,853	61,377	80.684	91,278	82,019
Of which:	1,070,702	1,101,010	1,021,000	1,102,070	00,700	71,000	101,001	111,000	01,077	00,001	01,270	02,010
France	137,927	114,260	147,046	168,576	10,706	10,053	26,951	21,764	8,401	11,218	11,925	11,559
Germany	164,921	177,176	204,708	202,648	7,079	12,101	40,419	-5,316	7,557	6,053	11,058	5,779
Luxembourg	116,479	79,680	103,944	134,310	7,301	4,235	23,558	42,091	1,188	2,462	3,318	4,58
Netherlands Switzerland Switzerland	159,601 122,165	156,602 133,387	173,265 134,193	209,449 155,696	8,191 12,571	-1,871 6,551	23,102 1,453	24,659 -2,279	12,553 7.023	15,743 4,462	21,467 3,689	19,760 8,409
United Kingdom	267,209	371,350	406,337	410,787	28,137	36,132	33,194	13,034	18,641	33,274	27,764	18,848
Latin America and Other Western Hemisphere	76,268	57,175	62,685	62,955	-2.945	-3,169	9,844	-575	2,988	4,359	6.470	6,672
Of which:			·							, ,	,	
Bermuda	6,626	2,147	8,367	-519	-597	-5,380	6,517	-10,077	-373	-41	409	547
Mexico	7,592	3,595	5,332	5,954 12,903	-629 1.403	-19 895	1,886	63	17 (D)	(D) 1,173	730	830 1,274
Panama	10,408 21,702	10,983 23,063	12,182 24,790	32,807	-3.936	-42	1,659 2.355	1,281 7,559	197	958	1,815 1,404	1,589
Venezuela	5.009	5,292	5,391	6,059	624	308	-1,350	-40	(D)	(D)	818	1,365 (D)
Africa	1,859	2,341	1,814	1,124	-605	323	250	-675	177	204	207	25
Middle East	7.899	8,306	9.342	12,937	713	1.799	2.308	3.149	488	592	1,232	563
	1 '			· 1	1			, i				
Asia and Pacific	230,231	246,585	270,490	319,832	24,769	13,056	24,837	49,161	16,253	18,410	24,739	26,926
Australia	40,107	36,392	39,730	49,100	3.099	-5,253	2,825	9,274	2.446	3.919	5.900	7,44
Japan	174,490	189,851	204,833	233,148	17,489	14,200	15,668	28,775	12,774	12,715	17,351	17,175
By industry of U.S. affiliate					i							
Manufacturing	475,214	499,851	581,101	709,545	21,005	55,530	93,911	108,113	34,375	46,215	54,349	60,890
Food	17,774	45,217	49,159	25,891	2,193	2,953	5,300	1,605	677	3,370	4,008	2,658
Chemicals	140,338	123,784	148,595	217,662	11,874	16,678	31,200	38,939	9,067	13,798	15,366	25,879
Primary and fabricated metals.	20,351	27,164	34,543	48,475	1,976	7,809	8,599	12,348	2,780	3,532	5,260	4,539
Machinery	44,802 29,186	46,433 31,298	40,472 44,430	76,439 69,476	492 -2.689	7,325 8,009	9,579 15.735	18,658 12,994	1,110 160	2,162 2,260	1,815 2,443	2,398 2,90°
Electrical equipment, appliances, and components		11.037	26.428	21,530	-2,009 22	819	4.029	7,045	610	956	1,959	1,363
Transportation equipment		74,485	69.289	65.325	2.904	6.271	-3.462	-65	4.786	4.209	3.594	1,77
Other manufacturing	144,121	140,434	168,184	184,747	4,233	5,665	22,931	16,588	15,184	15,928	19,905	19,37
Wholesale trade	218,443	235,508	256,873	278.353	26,613	19,905	20,443	28,314	24,517	26,188	26,214	23,773
Retail trade	26,554	30,934	32,421	41,591	579	53	3,017	-30	2,043	1,381	2,534	2,889
Information	144,982	102,584	135,119	146.428	15,487	-11.929	27,930	12,224	4,608	2.781	6,103	7.664
Depository institutions (banking)		130,184	147,992	141,033	17,902	9,355	15,295	-9,913	4,698	4,374	8,243	-6,351
Finance (except depository institutions) and insurance	199,417	214,623	258,657	263,993	31,602	3,925	37,761	5,197	6,249	4,281	7,464	12,762
Real estate and rental and leasing	36,987	37,341	44,122	55,277	2,580	1,119	3,204	11,165	1.879	2,444	3,024	2,134
Professional, scientific, and technical services	44,207	51,546	54,432	62,956	5,850	7.757	6,469	7.650	1,223	1.291	2,600	2,73
Other industries	251.836	331,549	333,168	393.873	14,208	19,057	28,672	70,118	8,298	21,369	28,607	23,220
Other industries	251,836	331,549	333,168	393,873	14,208	19,057	28,672	70,118	8,298	21,369	28,607	23,2

and foreign withholding taxes.

Note: The data in this table are from tables 15 and 16 in "Foreign Direct Investment in the United States Tables" in the September 2008 Survey of Current Business.

D Suppressed to avoid disclosure of data of individual companies.

1. For 2004 and 2005, income without current-cost adjustment is presented net, or after the deduction, of U.S. and foreign withholding taxes. For 2006 and 2007, income is presented gross, or before the deduction, of U.S.

Table G.5. Selected Financial and Operating Data of Nonbank U.S. Affiliates of Foreign Companies by Country of Ultimate Beneficial Owner and by Industry of Affiliate, 2006

			All nonba	nk affiliates					Majority-ov	vned nonba	ank affiliates		_
	Mi	llions of doll	ars		Millions	of dollars		Millions o	f dollars			Millions	of dollars
	Total assets	Sales	Net income	Thousands of employees	U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Total assets	Sales	Net income	Value added	Thousands of employees	U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped t affiliates
All countries, all industries	7,908,487	3,083,440	176,329	5,800.6	204,880	493,835	6,807,654	2,795,143	134,257	614,685	5,330.5	195,292	4 8 2,36
By country of ultimate beneficial owner													
Canada	654,057	209,462	15,925	519.4	9,249	19,398	610,167	196,051	13,844	56,738	457.4	9,052	19,24
Europe	5,281,330	1,809,158	107,395	3,787.3	112,565	203,944	5,053,338	1,686,212	87,276	392,437	3,590.6	107,843	201,40
Of which: France		235,721	23,886	527.2	13,166	19,487	776,525	206,940	18,772	58,937	496.6	12,439	18,73
Germany Netherlands		380,546 335,107	9,139 18,631	684.0 472.3	(D) (D)	68,587 33,500	667,703 724,446	371,499 314,751	8,529 14,568	67,918 45,784	664.4 445.2	42,869 14,586	68,30 33,44
Sweden	31,687	(D)	(D)	180.1	5,112	7,582	31,486	43,329	1,220	11,206	179.4	5,110	7,58
Switzerland	1,427,268	184,227	7,765	438.7	(D)	16,719	1,404,231	176,844	7,715	50,113	416.1	6,949	16,5
United Kingdom		455,815	40,552	995.5	(D)	(D)	1,174,039	403,060	30,443	120,265		16,395	34,34
atin America and Other Western Hemisphere	' '	207,073	9,750	418.6	(D)	(D)	319,028	189,396	8,972	50,030	358.3	13,265	. (
Bermuda	(<u>D</u>)	74,798	4,056	M	(D)	(D)	195,986	73,219	3,968	25,438		(D)	4,5
Mexico	(<u>P</u>)	33,046 (D)	438 (D)	M 29.4	(D) 163	4,679 1,762	18,657 73,248	24,881 16,062	390 1,059	5,914 4,484	58.8 28.8	970 163	4,5
United Kingdom Islands-Caribbean Venezuela		(6)	(D)	5.1	(D)	(D)	(D)	(D)	(D)	4,404 (D)		(D)	: 1
frica	(D)	(D)	(D)	8.5	501	681	4,494	7,488	153	1,086	8.5	501	6
liddle East	65,992	68,611	3,282	80.1	747	(D)	62,058	66,124	2,893	12,729	72.7	744	(
sia and Pacific	775,996	678,747	23,345	863.7	65.693	210,568	726,656	625,274	19,708	93.625	788.1	61,292	203.7
Of which: Australia.		32.634	5,526	62.0	1.088	(D)	94,484	28,259	5.310	7.992	59.1	994	1.7
Japan	612,110	544,994	16,329		53,115	164,881	580.259	504,876	13,261	75,800		49,789	159,4
Korea, Republic of	22,652	(D)	(D)	19.7	(D)	(D)	22,052	50,961	471	2,785	18.7	8,791	34,8
Inited States	768,528	(D)	(D)	122.9	(D)	4,489	31,914	24,597	1,411	8,041	54.9	2,595	4,4
By industry of U.S. affiliate				i								:	
Manufacturing	1,312,819	1,183,649	50,798	2,166.0	116,512	182,721	1,224,595	1,100,669	44,217	266,893	2,057.8	108,554	173,8
Of which: Food	86,668	66,931	4.968	131.9	6.687	3.076	85,474	64,589	4.854	15,466	128.7	6.634	3.0
Chemicals		230,049	13,439	312.6	22,829	34,577	266,995	212,418	11,028	58,953		19,481	33,6
Primary and fabricated metals	75,879	90,080	5,954	166.7	5,939	8,008	68,842	77,981	5,050	19,298		5,469	7,2
Machinery	80,439 94,651	56,597 68,781	2,217 1.048	142.8 176.5	8,039 11,316	9,044 14,242	79,033 (D)	53,512 63,940	2,123 1,062	13,667 20,198	138.8 168.7	7,932 (D)	8,0
Computers and electronic products Electrical equipment, appliances, and components	51,490	49.245	1,046	147.0	6.352	6.169	51.361	49,111	1,002	13.563	146.5	6.339	6.1
Transportation equipment		258,875	2,418		36,412	61,919	274,463	246,663	2,173	37,461	420.3	36,033	59,2
/holesale trade	570,518	884,850	31,282	632.3	79,080	297,638	562,140	863,364	28,790	106,868	618.7	78,029	295,1
tetail trade	75,062	157,497	1,566	632.5	578	(D)	69,449	146,128	1,301	31,822	564.0	578	5,7
nformation	380,311	145,393	14,572	333.7	1,307	(D)	207,114	81,894	3,888	33,360	223.5	972	2
Publishing industries Telecommunications		35,861 (D)	2,628 (D)	122.5 M	(D) (D)	185 (D)	67,757 82,003	31,239 26,966	1,884 1,359	14,657 8,300	106.6 47.2	455 4	1
inance (except depository institutions) and insurance	' '	(D)	(D)	285.6	(D)	(D)	3,957,790	257,764	18,155	40.914		(D)	
eal estate and rental and leasing	1 ' '	38,108	7,582	1	(D)	541	115,945	34,883	6,459	15,955		(D)	5
Professional, scientific, and technical services		65,803	7,302	i	(D)	(D)	101,387	61,360	722	22,531	202.4	(D)	
			ĺ	1	, ,	' '	1						
Other industries	610,218	(D)	(D)	1,483.8	6,626	6,554	569,234	249,082	30,724	96,342	1,402.9	6,382	6,5

D Suppressed to avoid disclosure of data of individual companies.

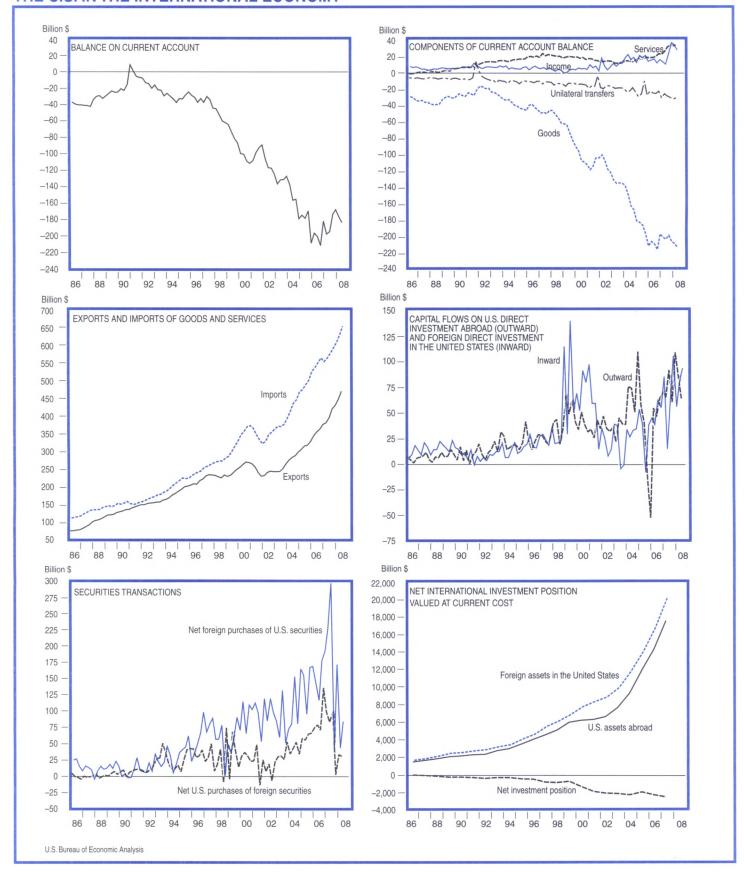
Nors. The data in this table are from BEA's annual survey of the operations of U.S. affiliates of foreign companies; see "U.S. Affiliates of Foreign Companies; Operations in 2006" in the August 2008 Survey oF CURRENT BUSINESS.

The following ranges are given in employment cells that are suppressed: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.

November 2008 D–69

H. Charts

THE U.S. IN THE INTERNATIONAL ECONOMY



D-70 November 2008

Regional Data

I. State and Regional Tables

The tables in this section include the most recent estimates of state personal income and gross domestic product by state. The sources of these estimates are noted.

The quarterly and annual estimates of state personal income and the estimates of gross domestic product by state are available online at www.bea.gov. For information on state personal income, e-mail reis.remd@bea.gov; write to the Regional Economic Information System, BE-55, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202-606-5360. For information on gross domestic product by state, e-mail gspread@bea.gov; write to the Regional Economic Analysis Division, BE-61, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202–606–5340.

Table I.1. Personal Income by State and Region [Millions of dollars, seasonally adjusted at annual rates]

A	20	004		20	005			20	006			20	07		20	008	Percent ,change1
Area name	III	IV	Į r	IIt	III t	IV	Į:	lf.	ML	ΙVr	ļr	111	RIT	۱V۲	Į'	P	2008:I- 2008:II
United States	9,756,260	10,013,509	10,032,018	10,170,092	10,268,993	10,540,294	10,761,825	10,898,010	11,041,447	11,207,967	11,441,897	11,545,164	11,699,803	11,839,420	11,933,077	12,146,939	1.8
New England Connecticut	573,241 160,638	583,516 164,622	579,617 162,391	586,406 164,945	598,099 168,503	607,945 172,474	622,914 176,942	630,240 178,406	636,449 180,573	648,315 183,751	664,200 189,817	668,297 190,820	677,233 194,193	686,529 195,448	691,169 196,030	699,611 197,994	1.2 1.0
Maine	39,594	40,582	39,781	40,127	40,511	41,099	41,668	42,280	42,720	42,974	44,155	44,506	44,946	45,335	45,869	46,594	1.6
Massachusetts	268,301	272,128	272,658	275,266	281,425	285,586	292,743	296,768	298,742	305,029	311,792	313,600	318,065	324,360	326,669	330,817	1.3
New Hampshire Rhode Island	47,675 37,115	48,353 37,558	47,666 37,223	48,323 37,632	49,112 38,091	49,593 38,559	51,084 38,897	51,432 39,753	52,094 40,382	53,804 40,613	53,674 41,895	54,548 41,699	54,632 41,981	55,280 42,459	55,858 42,871	56,574 43,428	1.3 1.3
Vermont	19,919	20,273	19,898	20,113	20,457	20,634	21,580	21,601	21,937	22,144	22,867	23,124	23,416	23,648	23,871	24,204	1.4
Mideast	1,805,991	1,847,325	1,847,305	1,869,246	1,905,309	1,940,602	1,979,815	2,006,629	2,028,576	2,066,288	2,119,288	2,121,774	2,151,449	2,178,120	2,204,044	2,236,039	1.5
Delaware District of Columbia	29,303 29,294	30,436 30,135	30,020 31,088	30,290 31,627	30,813 32,234	32,213 32,549	32,796 33,260	33,113 33,676	33,533 34,151	33,312 34,497	34,255 35,410	34,519 35,716	34,841 36.545	34,947 36,806	35,435 37,297	36,024 37,832	1.7
Maryland	220,439	225,630	227,601	230,910	234,869	238,343	242,189	244,844	248,051	251,085	258,002	261,106	263,151	266,027	268,378	272,354	1.5
New Jersey	364,130	371,430	369,446	373,057 776,902	379,883 795,381	384,916	397,395 826,761	403,356 838.810	405,653 849,228	412,538 870,988	423,373 893,264	425,063 887,029	428,439 904,449	433,820	440,417 928,938	445,457 942,649	1.1
New York Pennsylvania	746,352 416,473	764,467 425,227	767,135 422,014	426,460	432,130	815,161 437,419	447,414	452,829	457,961	463,869	474,983	478,341	484,023	917,303 489,216	493,577	501,724	1.5
Great Lakes	1,483,848	1,513,450	1,500,668	1,514,629	1,532,237	1,546,101	1,570,304	1,587,927	1,603,345	1,617,486	1,662,578	1,669,877	1,687,081	1,703,989	1,715,383	1,743,520	1.6
Illinois	446,759	456,790	454,318	459,371	466,891 192,392	471,887	481,939	487,643	492,734 202,754	499,485 204,425	517,209	521,232	528,006 211,225	537,231 213,276	539,676	548,495	
Indiana Michigan	187,256 320,052	190,708 325,666	187,854 322,130	190,183 324,512	326,278	194,119 328,240	198,722 328,962	200,419 332,366	334,168	335,119	207,896 343,925	209,038 344,263	347,461	347.893	215,475 350,277	218,907 356,147	1.7
Ohio	353,853	361,190	357,972	360,582	364,038	368,214	371,902	376,867	380,466	382,967	392,984	393,662	396,729	399,464	402,864	410,031	1.8
Wisconsin	175,927	179,097	178,393	179,981	182,639	183,640	188,779	190,633	193,223	195,490	200,564	201,682	203,660	206,126	207,091	209,940	1.4 1.5
Plains	632,605 90,466	649,038 93,261	643,219 91,312	650,257 92,742	659,783 94,063	665,992 94,729	676,101 95,560	684,285 96,450	690,090 97,344	701,676 99,255	718,886 101,523	728,701 103,087	738,141 104,915	748,598 106,368	757,215 107,332	768,889 109,010	
Kansas	85,380	86,772	86,283	87,451	88,982	89,713	92,984	94,282	95,642	98,034	99,456	100,869	101,404	103,376	104,472	105,925	1.4
Minnesota Missouri	184,260 174,556	189,495 178,742	187,912 177,107	188,538 179,376	191,605 181,618	193,129 183,947	197,040 186,749	199,521 188,863	201,081 190,146	203,360 192,545	208,947 196,440	212,145 198,204	214,030 200,891	216,643 203,558	220,001 204,937	222,256 209,112	
Nebraska	55,508	56,979	56,304	57,203	57,999	58,637	58,811	59,613	59,752	61,323	62,543	63,760	64,844	65,735	65,968	66,668	1.1
North Dakota South Dakota	18,579 23,855	19,292 24,498	19,639 24,662	19,973 24,973	20,200 25,317	20,405 25,431	20,050 24,908	20,445 25,111	20,562 25,563	21,056 26,103	22,338 27,639	22,592 28,043	23,291 28,766	23,781 29,137	24,807 29,697	25,669 30,249	3.5
Southeast	2,194,449	2.252,177	2.276,751	2,313,100	2,262,851	2,406,190	2,449,076	2,482,445	2.517.026	2,553,097	2.597.089	2.627.405	2,659,895	2,683,231	2,700,902	2,759,611	2.2
Alabama	126,811	130,174	130,753	132,886	133,373	137,943	138,452	140,779	142,872	144,460	147,571	149,020	150,854	152,350	153,997	158.117	2.7
Arkansas Florida	71,034 567,477	73,277 588,191	73,279 594,560	74,347 607.067	75,143 621,679	76,669 634,328	78,027 652,955	79,258 663,229	80,359 674,619	81,678 683,248	83,153 689,443	84,260 694,417	85,431 705,336	88,466 708,060	87,217 711,476	89.600 724.153	2.7 1.8
Georgia	266,229	272,528	276,815	281,028	286,092	292,928	295,053	298,512	302,435	307,563	315,471	317,353	320,704	322,273	326,495	334,172	2.4
Kentucky Louisiana	112,275 122,565	114,697 125,500	114,641 127,493	116,384 128,878	117,746 46,335	118,869 140,550	121,917 136,176	123,344 138,174	124,708 140,436	126,321 143,066	128,776 146,435	130,274 154,686	130,851 155,783	132,435 157,375	133,694 156,772	136.800 160,541	2.3 2.4
Mississippi	70,160	71,335	72,495	73,539	68,553	78,560	77,248	77,968	78,768	79,803	80,601	83,424	84,571	84,462	84,958	87,919	3.5
North Carolina	252,676 114,332	258,794 116,927	262,932	266,445	270,551	274,245 123,077	279,324	282,649 128,940	287,342 130,702	292,566 132,460	300,735 134,432	302,806	306.303 137,761	310,249 139,334	312,023 140,323	319,325 143,952	2.3 2.6
South Carolina Tennessee	175,949	178,717	117,453 179,670	119,238 182,056	121,111 185,424	187,828	127,364 190,955	194,554	196,136	199,189	202,023	135,879 204,118	206,166	209,567	211,291	215,602	2.0
Virginia	269,054	275,290	279,906	283,937	289,075	292,843	302,059	304,828	307,908	311,425	316,107	318,455	322,806	324,723	328,126	333,594	1.7
West Virginia Southwest	45,887 1, 015,457	46,746 1 ,043,117	46,753 1.067,424	47,295 1,085,659	47,770 1,113,460	48,349 1,1 37,939	49,545 1,1 64,943	50,209 1,183,408	50,739 1,204,556	51,319 1,226,449	52,343 1,251,682	52,714 1,269,327	53,328 1,289,223	53,936 1,308,620	54,530 1,326,632	55,835 1.362.053	2.4
Arizona	165,946	170,893	175,605	180,328	185,642	188,683	194,707	197,368	201,332	204,512	205,894	207,005	210,081	211,199	213,110	216,572	1.6
New Mexico	49,944	51,298	52,115	53,035	53,851	54,505	55,726	56,401	57,249	58,071	59,096	59,738	60,839	61,476	62,533	64,193	2.7
Oklahoma Texas	100,623 698,944	103,173 717,753	103,876 735,828	105,512 746,785	107,583 766,384	110,007 784,743	114,686 799,824	115,890 813,748	117,773 828,201	119,082 844,784	123,076 863,617	125,081 877,502	127,527 890,776	129,435 906,509	130,788 920,201	134,123 947,166	2.5
Rocky Mountain	309,681	318,608	324,157	329,562	336,598	342,056	351,417	355,818	363,262	368,584	373,970	379,795	385,398	392,394	394,820	400,723	1.5
Colorado	163,764	168,584	171,305	173,811	177,050	179,296	185,227	186,020	190,057	191,551	194,703	197,395	200,794	204,766	206,299	209,027	1.3
Idaho Montana	38,292 25,872	39,362 26,656	39,716 26,812	40,424 27,223	41,234 27,815	42,037 28,235	43,075 28,645	44,122 28,986	44,528 29.648	45,830 30,138	46,704 31,117	47,176 31,461	47,739 31,990	48,525 32,426	48,280 32,701	49,055 33,411	1.6 2.2
Utah	63,937	65,634	67,451	68,828	70,604	72,093	73,352	74,771	76,300	77,899	77,646	79,387	80,122	81,233	81,610	82.909	1.6
Wyoming	17,817	18,372	18,873	19,276	19,895	20,396	21,119	21,919	22,730	23,165	23,800	24,375	24,753	25,444	25,929	26,321	1.5
Far West	1,740,987 22,555	1,806,279 23,015	1,792,878 23,601	1,821,233 23,859	1,860,654 24,340	1, 893,469 24,692	1,947,255 25,274	1,967,257 25,822	1,998,143 26,080	2,026,072 26,523	2,054,204 26,889	2,079,988 27,224	2,111,383 27,390	2,137,940 27,673	2,142,913 28,063	2, 176,493 28,607	1.6 1.9
California	1,272,152	1,302,488	1,306,682	1,326,949	1,357,686	1,380,012	1,420,391	1,432,731	1,454,902	1,473,240	1,491,280	1,510,395	1,529,991	1,547,832	1,550,127	1,575,149	1.6
Hawaii Nevada	41,344 80,954	42,346 84,313	43,196 86,925	43,787 89,666	44,288 90,915	45,176 92,584	46,255 93,721	47,008 95,861	47,780 97,165	48,308 99,134	49,247 99,466	49,711 100,161	50,557 102,311	51,003 104,920	51,664 104,643	52,551 106,052	1.7
Oregon	110,226	112,080	111,668	113,344	115,669	116,890	121,283	122,488	124,579	126,462	128,679	130,207	132,288	133,871	134,485	136,878	1.8
Washington	213,756	242,037	220,806	223,628	227,757	234,115	240,331	243,346	247,637	252,405	258,643	262,289	268,847	272,642	273,931	277,256	1.2
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1. Percent change was calculated from unrounded data.
Note. The personal income level shown for the United States is derived as the sum of the state estimates. It differs

from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

Source: Table 1 in "State Personal Income: Second Quarter of 2008 and Revised Statistics for 2005–2007" in the October 2008 Survey of Current Busines

Table I.2. Annual Personal Income and Per Capita Personal Income by State and Region

			P	ersonal incom	е					Per capi	ita personal in	come 1		
Area name			Millions	of dollars			Percent change ²			Dolla	ars		!	Rank in United States
	2002	2003	2004	20051	20061	2007*	2006–2007	2002	2003	2004	20051	20061	2007	2007
United States	8,872,871	9,150,320	9,711,363	10,252,849	10,977,312	11,631,571	6.0	30,821	31,504	33,123	34,650	36,744	38,564	
New England		538,413	569,244	593,017	634,480	674,065	6.2	37,364	37,950	40,058	41,711	44,558	47,256	
Connecticut		148,777	159,337	167,078	179,918	192,570	7.0	42,585	42,839	45,762	47,922	51,468	54,984	_
Maine	35,998	37,533	39,488	40,380	42,411	44,735	5.5	27,816	28,795	30,169	30,772	32,254	33,962	3
Massachusetts	249,954	253,993	266,635	278,734	298,321	316,954	6.2	38,862	39,449	41,444	43,355	46,363	49,142	
New Hampshire	43,393 33,635	44,327 35.072	47,190	48,674 37,876	52,104	54,533	4.7 5.3	34,109 31,527	34,554	36,460	37,352	39,718	41,444	
Rhode Island Vermont		18,711	36,818 19,776	20,275	39,911 21,816	42,008 23,264	6.6	29,339	32,697 30,321	34,318 31.959	35,507 32,716	37,594 35,142	39,712 37,446	:
	1 ' 1	· · · · · ·					1 - 1					/ -		•
Mideast		1,690,345	1,794,306	1,890,616	2,020,327	2,142,658	6.1 4.4	35,203	35,944	38,020	39,985	42,631	45,120	
Delaware	26,530	27,395	29,331 29,203	30,834 31,875	33,188 33,896	34,641 36,119		32,962 44,521	33,581 46,607	35,438 50,383	36,683 54,763	38,919	40,058	
District of Columbia	198,824	26,914 205,737	29,203	232,931	246,542	262,072	6.6 6.3	36,590	37,447	39,751	41,795	57,896 44,010	61,397 46,646	
New Jersey		342,858	361,822	376,826	404,736	427,674	5.7	39,378	39,844	41,872	43,526	46,703	49,238	
New York		693,533	739,969	788,645	846,447	900.511	6.4	35,416	36,107	38.423	40,942	43,898	46,664	
Pennsylvania		393,908	413,855	429,506	455,518	481,641	5.7	31,063	31,954	33,514	34,729	36,727	38,740	
Great Lakes		1,428,321	1.476,856	1,523,409	1,594,765	1,680,881	5.4	30,375	31,189	32,130	33.057	34,505	36,274	
Illinois	413,711	426,877	445,151	463,117	490,450	525,920	7.2	32,891	33,811	35,106	36,410	38,385	40,919	
Indiana		178,675	186,210	191,137	201,580	210.359	4.4	28,040	28,891	29,943	30,547	31,983	33,152	3
Michigan		313,503	318,736	325,290	332,654	345,885	4.0	30,214	31,116	31,550	32,182	32,928	34,342	3
Ohio		341,146	352,103	362,701	378,051	395,710	4.7	29,186	29,831	30,744	31,650	32.979	34,509	
Wisconsin		168,120	174,655	181,163	192,031	203,008	5.7	29,992	30,705	31,697	32,698	34,460	36,241	2
Plains		598,619	630,728	654,813	688.038	733,581	6.6	29.638	30,618	32.078	33,123	34,557	36,587	
lowa		83,920	90,436	93,211	97,152	103,973	7.0	28,112	28,583	30,698	31,537	32,683	34,796	3
Kansas		81,116	84,642	88,107	95,235	101,276	6.3	28.980	29.802	30,995	32,136	34,558	36.483	
Minnesota		173,498	183,821	190,296	200,250	212,941	6.3	33,256	34,339	36,145	37,212	38,849	40,969	-
Missouri	161,104	166,129	173,906	180,512	189,576	199,773	5.4	28,382	29,115	30,272	31,188	32,475	33,984	3
Nebraska		53,391	55,424	57,536	59,875	64,220	7.3	29,203	30,778	31,781	32,802	33,947	36,189	2
North Dakota	16,743	18,179	18,645	20,054	20,528	23,001	12.0	26,415	28,712	29,279	31,535	32,203	35,955	2
South Dakota		22,386	23,853	25,096	25,421	28,396	11.7	27,029	29,191	30,813	32,172	32,241	35,664	2
Southeast		2,040,368	2,183,763	2,314,723	2,500,411	2,641,905	5.7	27,740	28,355	29,935	31,276	33,397	34,825	
Alabama	113,835	118,356	126,270	133,739	141,641	149,949	5.9	25,461	26,371	28,007	29,460	30,857	32,401	4
Arkansas	63,234	66,476	70,701	74,860	79,831	85,327	6.9	23,391	24,440	25,776	27,004	28,418	30,100	4
Florida		514,378	565,681	614,408	668,513	699,314	4.6	29,727	30,330	32,618	34,642	37,021	38,316	4
Georgia		250,806	264,854	284,216	300,891	318,950	6.0	28,513	28,696 25,843	29,688	31,206	32,208	33,416	3
Kentucky		106,319 115,695	111,847 122,346	116,910 110,814	124,073 139,463	130,584 153,570	5.2 10.1	25,401 25,248	25,843	27,017 27,261	28,029 24,649	29,510 32,867	30,787 35,770	2
Louisiana Mississippi		66,305	69,700	73,287	78,447	83,265	6.1	22,377	23,116	24,144	25,267	27,059	28,527	
North Carolina		234,983	250,921	268,543	285,470	305,023	6.8	27,488	27,904	29.387	30,941	32,186	33,663	
South Carolina		107,203	113,603	120,220	129,866	136,851	5.4	25,348	25,852	27,039	28.254	29,992	31.048	
Tennessee		165,402	174,636	183,745	195,209	205,469	5.3	27,435	28,257	29.539	30,679	32,134	33,373	;
Virginia		250,605	267,521	286,440	306,555	320,523	4.6	33,033	34,001	35,841	37,901	40,124	41,561	
West Virginia	43,312	43,841	45,686	47,542	50,453	53,080	5.2	24,061	24,313	25,316	26,330	27,895	29,293	
Southwest		939.250	1,009,685	1,101,120	1,194,839	1,279,713	7.1	27,865	28,432	30.043	32,151	34,048	35,716	
Arizona		150,582	164,923	182,564	199,480	208,545	4.5	26,474	26,989	28,710	30,672	32,353	32,900	
New Mexico	44,987	46,650	49,813	53,377	56,862	60,287	6.0	24,310	24,945	26,326	27,854	29,275	30,604	
Oklahoma	90,178	92,599	100,024	106,745	116,858	126,280	8.1	25,872	26,457	28,444	30,189	32,664	34,910	
Texas	626,604	649,419	694,925	758,435	821,639	884,601	7.7	28,835	29,404	30,948	33,201	35,101	37,006	:
Rocky Mountain	283,369	289,654	308,950	333,093	359,770	382,889	6.4	29,535	29,833	31,328	33,154	35,034	36,511	
Colorado	153,066	154,829	163,736	175,366	188,214	199,414	6.0	33,956	33,989	35,523	37,522	39,489	41,019	
ldaho		34,816	38,079	40,853	44,389	47,536	7.1	25,221	25,524	27,361	28,650	30,323	31,703	4
Montana	22,819	24,177	25,813	27,521	29,354	31,749	8.2	25,068	26,353	27,854	29,410	31,004	33,145	
Utah	58,172	59,412	63,565	69,744	75,580	79,597	5.3	24,893	25,034	26,149	27,842	29,300	30,090	
Wyoming		16,420	17,756	19,610	22,233	24,593	10.6	31,101	32,882	35,283	38,713	43,360	47,038	
Far West		1,625,348	1,737,831	1,842,058	1,984,682	2,095,879	5.6	32,330	33,047	34,938	36,667	3 9, 096	40,854	
Alaska	20,722	21,184	22,434	24,123	25,925	27,294	5.3	32,243	32,543	33,906	36,036	38,268	39,934	
California		1,187,040	1,265,970	1,342,832	1,445,316	1,519,875	5.2	32,826	33,554	35,440	37,311	39,871	41,580	
Hawaii		37,837	41,027	44,112	47,338	50,130	5.9	29,599	30,506	32,713	34,800	37,022	39,060	
Nevada		71,183 105,161	80,250 109,718	90,022 114,393	96,470 123,703	101,714 131,261	5.4	30,739 28,931	31, 8 02	34,442 30,621	37,370	38,705	39,649 35,027	
Oregon Washington		202,942	218,432	226,576	245,930	265,605	6.1 8.0	32,573	29,565 33,166	35,289	31,513 36,132	33,514 38,578	41,062	
Truoriii jyloi I	157.432	404.344	£10.432	· ∠∠0.3/b	£40.50U									

from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data. Source: Table 2 in "Statle Personal Income: Second Quarter of 2008 and Revised Statistics for 2005–2007" in the October 2008 Survey or Currient Business.

r Revised

1. Per capita personal income was computed using midyear population estimates of the Census Bureau.

2. Percent change was calculated from unrounded data.

Nore. The personal income level shown for the United States is derived as the sum of the state estimates. It differs

Table I.3. Disposable Personal Income and Per Capita Disposable Personal Income by State and Region

			Disposa	ıble personal i	income					Per capita dis	posable perso	nal income 1		
Area name			Millions o	of dollars			Percent change ²			Doll	ars			Rank in United States
	2002	2003	2004	20051	2006r	2007	2006–2007	2002	2003	2004	2005	20061	20071	2007
United States	7,822,136	8,150,333	8,666,164	9,046,313	9,625,456	10,140,209	5.3	27,171	28,061	29,558	30,573	32,219	33,619	
lew England	454,473	468,091	495,549	509,844	542,198	571,515	5.4	32,159	32,993	34,872	35,860	38,078	40,066	
Connecticut	123,813 [126,684	135,760	139,793	149,512	158,363	5.9	35,868	36,477	38,990	40,096	42,770	45,217	
Maine	31,984	33,713	35,562	36,049	37,712 253,939	39,644	5.1	24,713	25,864	27,170	27,472	28,681 39,466	30,097 41,491	
Massachusetts New Hampshire	214,288 38,709	219,666 39,979	230,805 42,764	238,706 43,670	253,939 46,501	267,608 48,389	5.4 4.1	33,317 30,427	34,118 31,164	35,874 33,041	37,129 33,512	35,448	36,775	
Rhode Island	29,644	31,192	32,799	33,533	35,156	36.912	5.0	27,786	29,080	30,572	31,436	33,115	34,894	
Vermont		16,857	17,859	18,093	19,377	20,598	6.3	26,064	27,317	28,861	29,194	31,214	33,156	
Mideast	1,422,594	1,474,695	1,565,954	1,631,208	1,730,438	1,819,779	5.2	30,388	31,358	33,182	34,499	36,514	38,321	
Delaware	23,183	24,183	25,898	26,850	28,924	30,195	4.4	28,803	29,644	31,291	31,943	33,919	34,917	
District of Columbia	22,308	23,436	25,459	27,610	29,117	30,900	6.1	38.516	40,583	43,924	47,436	49,733	52,526	
Maryland	171,570	178,801	191,478	200,988	211,748 348,732	223,329 365,509	5.5	31,575 34,041	32,544	34,577	36,064	37,799 40,241	39,750	
New Jersey New York		299,674 597,414	317,360 635,806	325,974 670,014	711,649	748,746	4.8 5.2	30,133	34,826 31,103	36,726 33,014	37,652 34,783	36,907	42,081 38,800	
Pennsylvania		351,187	369,952	379,771	400,268	421,100	5.2	27,440	28,489	29,959	30,708	32,272	33,870	
Great Lakes		1,273,948	1,321,238	1,352,062	1.407.393	1,478,281	5.0	26,773	27.818	28,745	29,339	30,451	31,902	
Illinois	362,767	379,815	397,414	409,111	429,691	458,797	6.8	28,841	30,084	31,342	32,164	33,630	35,697	
Indiana	153,422	160,676	168,139	171,102	179,588	186,512	3.9	24,942	25,980	27,037	27,345	28,494	29,394	
Michigan		281,273	287,282	291,484	297,233	308,311	3.7	26,803	27,917	28,436	28,837	29,422	30,611	
Ohio		302,840 149,343	312,785 155,619	320,225 160,141	332,220 168,661	346,986 177,676	4.4 l 5.3	25,629 26,404	26,481 27,276	27,311 28,242	27,943 28,904	28,981 30,266	30,260 31,719	
Wisconsin				583.877	608,645	646.102	6.2	26,309	27,270 27.477	28,891	29,535	30,569		
Plains		537,211 76,099	5 68,066 82,341	84,085	86.898	92.689	6.7	25,309	25,919	27,950	28,450	29,233	32,224 31,020	
Kansas		73,094	76,496	78,706	84,301	89.018	5.6	25,826	26,855	28,012	28,707	30.590	32,067	
Minnesota		152,623	162,522	166,379	174,099	184,275	5.8	28,929	30,208	31,957	32,535	33,775	35,454	
Missouri	143,294	149,429	157,119	161,485	168,447	176,597	4.8	25,245	26,188	27,350	27,900	28,855	30,042	
Nebraska		48,403	50,242	51,710	53,210	56,904	6.9	26,150 24,084	27,902 26,446	28,809 26,962	29,481	30,168	32,066 32,487	
North Dakota South Dakota		16,745 20,819	17,170 22,177	18,364 23,148	18,556 23,135	20,782 25,838	12.0 11.7	24,084	26,446	28,647	28,877 29,676	29,109 29,342	32,487	
Southeast		1,840,485	1.971.328	2.065.421	2,221,432	2,335,070	5.1	24,766	25.577	27.023	27,908	29,671	30,781	
Alabama	102,725	107,741	115,175	121.054	127.076	134.023	5.5	22.976	24.006	25.546	26,666	27,684	28,960	***************************************
Arkansas	56,919	60,504	64,474	67,759	71,984	76,656	6.5	21,055	22,244	23,506	24,443	25,625	27,041	
Florida	443,369	466,917	510,652	545,868	593,153	617,463	4.1	26,600	27,532	29,445	30,777	32,848	33,831	
Georgia		223,843	236,929	252,479	265,243	279,545	5.4	25,198	25,611	26,557	27,721	28,392	29,288	
Kentucky Louisiana		95,199 105,959	100,610 112,259	104,423 98,733	110,795 125,341	116,035 137,700	4.7 9.9	22,572 22,873	23,140 23,685	24,303 25,013	25,035 21,962	26,352 29,539	27,357 32,074	
Mississippi		61,165	64,519	67,756	71,796	75,913	5.7	20,475	21,324	22,349	23,361	24,765	26,008	
North Carolina	202,246	209,846	224,854	238,288	251,115	266,601	6.2	24,310	24,919	26,335	27,455	28,312	29,423	
South Carolina		97,135	103,253	107.822	115,854	121,566	4.9	22,782	23,424	24,576	25,340	26,756	27,580	
Tennessee		152,470 219,705	161,480 235,246	168,826 249,258	177,845 265,561	186,231 275,486	4.7	25,087 28,730	26,048 29,808	27,314 31,517	28,188 32,981	29,275 34,758	30,248 35,721	
Virginia West Virginia		40.001	41,877	43,156	45,668	47,852	4.8	21,799	22,183	23,205	23,901	25,249	26,408	
Southwest		857,087	925,182	996,905	1,073,596	1,143,907	6.5	25,190	25,945	27.529	29,108	30.593	31,926	
Arizona		136,028	149,109	162,681	176,963	184,226	4.1	23,743	24,381	25,957	27,332	28,701	29,063	
New Mexico	40,631	42,493	45,555	48,396	51,092	53,953	5.6	21,956	22,722	24,076	25,254	26,305	27,389	
Oklahoma	81,087	83,929	90,998	95,964	104,220	112,563	8.0	23,264	23,980	25,877	27,140	29,132	31,118	
Texas	567,962	594,637	639,520	689,865	741,321	793,165	7.0	26,137	26,924	28,480	30,199	31,670	33,181	
Rocky Mountain		259,930	277,937	295,902	316,200	333,610	5.5	26,243	26,771	28,183	29,452	30,791	31,812	
Colorado		137,882 31,603	146,185 34,662	154,895 : 36,584 ;	164,555 39,376	172,802 41,906	5.0 6.4	29,888 22,735	30,269 23,169	31,716 24,906	33,142 25,657	34,525 26,899	35,545 27,948	
Idaho Montana		21,981	23,486	24,763	26,194	28,193	7.6	22,735	23,169	25,343	26,463	27,666	29,433	
Utah	52,123	53,574	57,451	62,109	66,590	69,315	4.1	22,304	22,574	23,634	24,794	25,815	26,203	
Wyoming	13,850	14,890	16,153	17,551	19,484	21,395	9.8	27,856	29,817	32,096	34,648	37,999	40,921	
ar West		1,438,886	1,540,910	1,611,094	1,725,556	1,811,944	5.0	28,370	29,256	30,97 9	32,070	33,991	35,320	
Alaska		19,269	20,561	21,985	23,517	24,627	4.7	29,071	29,601	31,075	32,843	34,713	36,031	
California		1,044,737 33.841	1,115,556 36,712	1,166,007 39.004	1,247,072	1,303,723 44,103	4.5 5.6	28,636 26,293	29,532 27,284	31,229 29.272	32,398 30,771	34,402 32,653	35,666 34,365	
Hawaii Nevada		63,841	71,698	79,524	41,752 85,255	89,155	4.6	27,308	28,508	30,772	33,012	34,206 .	34,365	
Oregon		93,365	97,346	100.038	107,659	113,868	5.8	25,501	26,249	27,169	27,559	29,167	30,385	
Washington		183,863	199,037	204,535	220,301	236,468	7.3	29,224	30,048	32,155	32,617	34,558	36.557	

r Revised

1. Per capita disposable personal income was computed using midyear population estimates of the Census Bureau.

2. Percent change was calculated from unrounded data.

Nore. The personal income level shown for the United States is derived as the sum of the state estimates. It differs

from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

Source: Table 3 in "State Personal Income: Second Quarter of 2008 and Revised Statistics for 2005–2007" in the October 2008 Survey of Current Business.

Table I.4. Gross Domestic Product (GDP) by State for Industries, 2007

[Millions of dollars]

State and region	Rank of total GDP by state	Total	Natural resources and mining	Construction	Durable-goods manufacturing	Nondurable- goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
United States		13,743,021	437,149	562,625	926,689	689,087	1,685,590	699,401	645,310	2,860,733	1,684,211	1,090,737	505,676	316,573	1,639,241
New England Connecticut Maine Massachusetts New Hampshire	23 43 13	744,672 216,266 48,108 351,514 57,341	3,437 500 763 1,232 313	26,311 6,137 2,120 12,758 2,217	54,641 17,405 2,858 24,569 4,734	26,435 9,968 2,454 10,173 1,610	84,775 23,018 6,844 38,018 8,338	27,621 7,888 2,286 11,311 3,236	33,593 8,989 1,377 18,222 2,199	189,898 64,621 9,567 85,993 12,481	104,240 28,943 4,079 57,699 6,872	80,855 19,352 5,836 41,025 6,229	25,139 5,771 1,957 12,086 2,268	15,859 4,250 1,077 7,480 1,431	71,869 19,424 6,889 30,947 5,414
Rhode Island Vermont	44 50	46,900 24,543	130 499	1,969 1,111	2,975 2,099	1,504 726	5,358 3,199	1,646 1,254	1,809 997	12,770 12,770 4,465	4,694 1,954	5,444 2,969	1,759 1,298	1,023	5,822 3,373
Mideast Delaware District of Columbia Maryland New Jersey New York Pennsylvania	39 15 8 3 6	2,522,240 60,118 93,819 268,685 465,484 1,103,024 531,110	14,321 648 7 1,413 1,129 3,729 7,395	84,100 1,951 1,026 13,990 16,126 30,458 20,550	93,687 1,256 68 6,787 13,689 29,998 41,890	107,727 3,112 130 7,708 27,119 36,390 33,269	275,188 4,609 2,032 29,650 65,812 108,073 65,012	112,613 1,846 1,265 13,473 23,360 40,137 32,533	146,216 1,280 5,900 10,546 24,103 83,276 21,112	671,997 26,850 14,486 60,451 115,986 355,343 98,881	354,997 7,177 22,885 38,898 67,304 150,610 68,123	227,687 3,682 6,433 23,325 37,624 95,745 60,878	81,922 1,383 3,299 8,782 15,921 36,646 15,891	59,290 1,058 5,820 6,801 9,530 22,564 13,517	292,494 5,265 30,469 46,863 47,782 110,056 52,060
Great Lakes Illinois Indiana Michigan Ohio Wisconsin	5 18 12 7 21	1,936,573 609,570 246,439 381,963 466,309 232,293	27,225 7,142 4,805 4,654 6,107 4,517	71,242 23,560 9,790 13,124 15,712 9,055	221,695 45,697 40,180 49,385 57,210 29,223	114,907 30,932 22,517 15,076 27,858 18,523	242,724 77,644 29,832 48,691 58,768 27,789	109,965 35,949 15,713 20,040 26,457 11,806	62,612 24,112 6,018 11,654 13,210 7,618	370,140 134,098 37,190 68,054 87,221 43,577	238,375 89,423 19,975 52,629 55,383 20,965	165,285 47,380 20,857 33,713 41,774 21,560	62,953 20,143 9,176 12,543 14,096 6,996	46,155 14,793 6,042 9,080 10,863 5,378	203,296 58,697 24,343 43,320 51,651 25,286
Plains	30 32 16 22 36 49 47	872,523 129,026 117,305 254,970 229,470 80,093 27,725 33,934	36,782 8,008 6,252 7,156 4,330 5,621 3,234 2,180	32,728 4,291 3,938 9,602 9,497 3,082 1,122 1,196	73,270 15,419 11,213 21,228 16,516 4,544 1,858 2,492	49,956 10,653 6,511 12,627 14,071 4,492 775 825	110,707 15,025 14,988 32,469 30,779 9,186 3,976 4,283	51,516 7,842 7,021 11,600 12,939 8,361 2,045 1,708	37,797 3,991 7,831 9,733 11,376 2,694 1,099 1,072	158,891 24,556 16,623 54,546 36,558 13,749 3,843 9,016	91,854 7,841 11,310 32,593 29,374 7,223 1,692 1,820	75,083 9,743 8,804 23,618 20,810 6,430 2,488 3,190	28,584 3,933 3,222 7,850 9,521 2,039 808 1,210	20,402 2,777 2,811 5,689 6,023 1,706 624 771	104,954 14,946 16,780 26,258 27,674 10,967 4,159 4,170
Southeast Alabama Arkansas Florida Georgia Kentucky Louisiana Mississippi North Carolina South Carolina Tennessee Virginia West Virginia	25 34 4 10 27 24 35 9 28 19 11 40	3,087,889 165,796 95,371 734,519 396,504 154,184 216,146 88,546 399,446 152,830 243,869 382,964 57,711	89,010 5,924 5,244 7,746 5,653 7,350 32,894 4,971 6,767 1,745 2,314 3,836 4,567	142,957 7,236 3,571 45,004 17,572 5,522 8,147 3,606 16,748 7,884 9,214 16,258 2,194	196,961 18,179 9,566 25,383 19,139 17,421 9,121 8,265 30,981 14,842 24,309 16,138 3,616	199,770 10,463 7,376 11,207 24,420 11,657 40,545 5,556 43,297 9,644 15,061 17,731 2,814	402,035 22,887 13,224 103,996 56,874 19,827 22,103 12,050 46,273 21,458 37,277 38,822 7,244	164,955 9,864 6,834 32,971 26,055 10,497 12,967 5,869 16,400 8,035 14,090 16,455 4,918	123,528 4,935 3,892 30,914 25,893 4,391 4,665 2,212 12,664 4,450 8,469 19,457 1,587	574,598 24,253 12,316 177,746 72,520 20,751 22,613 11,271 88,420 24,242 37,837 75,124 7,506	347,507 14,994 7,869 93,748 47,413 12,024 15,721 6,022 38,302 14,817 27,234 65,366 3,996	232,321 12,599 7,716 59,838 27,377 13,207 13,009 6,884 27,881 9,997 24,259 23,834 5,719	120,818 4,489 2,696 40,588 13,257 4,914 8,036 4,480 12,119 6,508 10,384 11,278 2,070	73,675 4,284 2,204 19,819 8,250 3,408 4,012 2,091 8,105 3,779 6,489 9,884 1,349	419,753 25,688 12,863 85,559 52,081 23,215 22,313 15,269 51,488 25,431 26,933 68,781 10,132
Southwest Arizona New Mexico Oklahoma Texas	17 37 29 2	1,604,494 247,028 76,178 139,323 1,141,965	1 60,487 6, 7 49 12,064 21,685 119,988	74,567 14,754 3,161 4,450 52,203	107,773 16,647 4,543 9,554 77,030	86,101 2,965 1,030 5,954 76,151	200,574 34,196 7,694 15,940 142,744	103,220 11,343 3,943 8,415 79,520	61,956 7,166 2,016 4,705 48,069	253,852 58,545 10,345 17,742 167,220	178,710 29,612 8,752 11,928 128,417	106,033 19,671 5,452 9,970 70,940	51,377 10,596 2,649 4,120 34,012	33,288 4,846 1,587 3,050 23,805	186,557 29,938 12,942 21,811 121,867
Rocky Mountain Colorado /daho Montana Utah Wyoming	20 42 46 33 48	458,897 236,324 51,149 34,253 105,658 31,514	33,993 12,905 3,193 3,665 4,205 10,025	25,145 12,447 2,927 2,047 5,922 1,801	23,071 9,490 3,697 890 8,621 374	11,847 5,693 1,557 609 3,331 657	55,306 27,573 7,163 4,223 13,394 2,953	23,263 8,988 2,510 2,915 5,464 3,385	28,124 21,350 1,268 1,012 3,985 509	83,309 44,121 8,798 5,314 21,956 3,120	55,916 34,257 6,340 2,603 11,305 1,411	30,756 15,377 3,968 3,170 6,907 1,334	18,527 10,368 1,780 1,614 3,594 1,172	11,338 5,708 1,027 844 3,181 577	58,302 28,047 6,919 5,346 13,793 4,196
Far West Alaska California Hawaii Nevada Oregon Washington	45 1 38 31 26 14	2,515,732 44,517 1,812,968 61,532 127,213 158,233 311,270		105,575 1,666 69,743 3,419 10,262 6,496 13,990	155,592 154 102,707 419 4,087 25,697 22,529	92,345 808 76,315 660 1,485 4,530 8,548	314,282 2,800 229,840 6,410 14,948 19,290 40,992	106,247 4,719 73,797 3,413 5,647 6,813 11,858	151,482 1,065 112,554 1,556 2,607 5,696 28,004	558,047 4,483 421,755 13,343 28,778 28,717 60,971	5,531	172,718 2,443 123,489 4,681 6,633 13,147 22,325	116,356 1,354 71,758 5,970 21,632 5,078 10,564	56,567 684 41,135 1,532 2,267 3,677 7,272	302,015 7,794 205,163 14,119 12,813 19,351 42,775

Note. Totals shown for the United States differ from the national income and product account estimates of gross domestic product (GDP) because GDP by state excludes and national GDP includes the compensation of Federal civilian and military personnel stationed abroad and government consumption of fixed capital for military structures located abroad

and for military equipment, except office equipment. Also, GDP by state and national GDP have different revision schedules.
Source: This table reflects the GDP-by-state estimates for 2007 that were released on June 5, 2008.

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J. Local Area Table

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2005–2007—Continues

		P	ersonal income	e				Per capita p	ersonal income ¹		· · ·
Area	M	lillions of dolla	rs	Percent cha preceding			Dollars		Rank in United States	Percent ch preceding	
	2005	2006	2007 P	2006	2007 P	2005	2006	2007 ^p	2007 P	2006	2007 ^p
United States	10,284,356	10,968,393	11,652,339	6.7	6.2	34,757	36,714	38,632		5.6	5.2
Metropolitan portion	8,998,025	9,611,280	10,210,349	6.8	6.2	36,483	38,564	40,536		5.7	5.1
Metropolitan Statistical Areas 3	4 414	4.740	E 404	7.4	0.0	07 700	00.047	22.001	214	7.4	0.0
Abilene, TXAkron, OH	23,649	4,740 24,635	5,134 25,793	7.4 4.2	8.3 4.7	27,790 33,739	29,847 35,188	32,221 36,881	105	4.3	8.0 4.8
Albany, GAAlbany-Schenectady-Troy, NY		4,149 32,527	4,364 34,175	3.2 6.4	5.2 5.1	24,811 36,107	25,432 38,213	26,597 40,047	342 57	2.5 5.8	4.6 4.8
Albuquerque, NM	24,804	26,764	28,485	7.9	6.4	31,061	32,727	34,109	163	5.4	4.2
Alexandria, LAAllentown-Bethlehem-Easton, PA-NJ		4,611 28,129	4,820 29,796	5.1 6.3	4.5 5.9	29,908 33,677	30,800 35,369	32,171 37,066	216 100	3.0 5.0	4.5 4.8
Altoona, PA	3,488	3,627	3,848	4.0	6.1	27,693	28,865	30,655	255	4.2	6.2
Amarillo, TXAmes, IA		7,335 2,728	7,952 2,893	7.2 6.7	8.4 6.0	28,750 31,158	30,515 32,556	32,827 34,130	196 162	6.1 4.5	7.6 4.8
Anchorage, AK	13,898	14,775	15,911	6.3	7.7	39,525	41,104	43,911	32	4.0	6.8
Anderson, IN	3,644 4,704	3,805 4,950	3,928 5,217	4.4 5.2	3.2 5.4	27,871 26,975	29,000 27,955	29,912 28,987	276	4.1 3.6	3.1 3.7
Ann Arbor, MI	13,354	13,874	14,432	3.9	4.0	38,682	39,892	41,233	47	3.1	3.4
Anniston-Oxford, ALAppleton, WI		3,264 7,521	3,463 7,972	6.1 5.0	6.1 6.0	27,445 33,455	28,959 34,786	30,614 36,563	256	5.5 4.0	5.7 5.1
Asheville, NC	11,358	12,239	13,061	7.8	6.7	29,022	30,767	32,303	210	6.0	5.0
Athens-Clarke County, GA		4,936 184,911	5,199 196,873	5.0 5.8	5.3 6.5	26,223 35,262	26,924 36,060	27,745 37,294	327	2.7 2.3	3.0 3.4
Atlantic City-Hammonton, NJ	9,027	9,577	9,915	6.1	3.5	33,589	35,480	36,636	109	5.6	3.3
Auburn-Opelika, AL	3,029 14,678	3,252 15,327	3,447 16,137	7.4 4.4	6.0 5.3	24,181 28,356	25,399 29,328	26,411 30,533	346 259	5.0 3.4	4.0 4.1
Austin-Round Rock, TX	50,988	55,665	59,958	9.2	7.7	34,701	36,328	37,517	90	4.7	3.3
Bakersfield, CA	18,804	20,042 114,592	21,409 120,617	6.6 5.6	6.8 5.3	25,050 40,933	25,938 43,026	27,076 45,208	337 28	3.5 5.1	4.4 5.1
Bangor, ME	4,196	4,342	4,536	3.5	4.5	28,537	29,324	30,486	261	2.8	4.0
Barnstable Town, MA Baton Rouge, LA	9,591 22,016	10,157 24,038	10,768 25,656	5.9 9.2	6.0 6.7	42,618 30,154	45,445 31,443	48,468 33,318	15 180	6.6 4.3	6.7 6.0
Battle Creek, MI	3,951	4,107	4,237	4.0	3.2	28,588	29,862	31,013 30,232	242 271	4.5	3.9
Bay City, MI Beaumont-Port Arthur, TX		3,168 11,646	3,250 12,417	4.2 7.2	2.6 6.6	28,000 28,519	29,317 31,104	33,002	190	4.7 9.1	3.1 6.1
Bellingham, WABend, OR	5,421	5,793 4,997	6,270 5,307	6.9 11.0	8.2 6.2	29,214 31,909	30,688 33,522	32,485 34,458	205 152	5.0 5.1	5.9 2.8
Billings, MT	4,848	5,162	5,574	6.5	8.0	33,142	34,923	37,247	95	5.4	6.7
Binghamton, NY Birmingham-Hoover, AL		7,353 41,067	7,806 43,494	6.8 6.5	6.2 5.9	27,856 35,448	29,787 37,331	31,679 39,247	226 66	6.9 5.3	6.4 5.1
Bismarck, ND	3,299	3,479	3,736	5.4	7.4	33,172	34,357	36,182	115	3.6	5.3
Blacksburg-Christiansburg-Radford, VA Bloomington, IN		3,945 4,973	4,139 5,272	5.7 5.1	4.9 6.0	24,136 26,153	25,257 27,240	26,260 28,695	347 312	4.6 4.2	4.0 5.3
Bloomington-Normal, IL	5,145	5,462	5,720	6.2	4.7	32,195	33,704	34,832	143	4.7	3.3
Boise City-Nampa, ID Boston-Cambridge-Quincy, MA-NH	17,394	19,175 225,705	20,380 241,012	10.2 6.7	6.3 6.8	31,925 47,491	33,774 50,542	34,679 53,763	148	5.8 6.4	2.7 6.4
Boulder, CO	13,311	14,200	15,221	6.7	7.2	47,032	49,628	52,438	9	5.5	5.7
Bowling Green, KY Bradenton-Sarasota-Venice, FL	3,106 29,233	3,299 31,634	3,485 33,327	6.2 8.2	5.7 5.4	27,838 43,700	28,904 46,486	30,045 48,498	273	3.8 6.4	3.9 4.3
Bremerton-Silverdale, WA	8,706	9,399	9,915	8.0	5.5	36,308	39,353	41,883	41	8.4	6.4
Bridgeport-Stamford-Norwalk, CT Brownsville-Harlingen, TX	61,623 6,619	66,407 7,047	71,773 7,603	7.8 6.5	8.1 7.9	68,840 17,760	74,281 18,559	80,192 19,636	362	7.9 ! 4.5 !	8.0 5.8
Brunswick, GA Buffalo-Niagara Falls, NY	3,051	3,288 38,311	3,460 40,241	7.8 5.5	5.2 5.0	31,234 31,825	32,889 33,803	33,988 35,669	165 122	5.3 6.2	3.3 5.5
Burlington, NC	3,764	4,013	4,245	6.6	5.8	26,913	28,265	29,206	294	5.0	3.3
Burlington-South Burlington, VT Canton-Massillon, OH	7,236 11,781	7,696 12,127	8,077 12,698	6.4 2.9	5.0 4.7	35,211 28,895	37,280 29,769	38,951 31,185	71 237	5.9 3.0	4.5 4.8
Cape Coral-Fort Myers, FL	20,939	22,868	24,175	9.2	5.7	38,598	40,113	40,935	51	3.9	2.0
Carson City, NV Casper, WY	2,168 2,770	2,286 3,102	2,422 3,398	5.5 12.0	5.9 9.5	38,938 39,865	41,478 44,152	44,081 47,354	31	6.5 10.8 :	6.3 7.3
Cedar Rapids, IA		8,693	9,361	5.6	7.7	33,269	34,826	37,033	101	4.7	6.3
Charleston, WV	6,256 9,433	6,598 10,030	7,054 10,549	5.5 6.3	6.9 5.2	28,800 30,959	30,128 33,010	31,931 34,706	220 147	4.6 6.6	6.0 5.1
Charleston-North Charleston-Summerville, SC Charlotte-Gastonia-Concord, NC-SC	18,671	19,901	21,507 64,418	6.6 8.6	8.1	31,026	32,246	34,133 39,004	161	3.9 4.3	5.9
Charlottesville, VA	6,868	60,483 7,316	7,783	6.5	6.5 6.4	36,580 36,546	38,164 38,383	40,375	69 54	5.0	2.2 5.2
Chattanooga, TN-GACheyenne, WY		16,148 3,401	17,007 3,561	6.0 7.9	5.3 4.7	30,316 36,922	31,685 39,647	33,051 41,236	189 46	4.5 7.4	4.3 4.0
Chicago-Naperville-Joliet, IL-IN-WI	371,160	393,382	416,357	6.0	5.8	39,454	41,591	43,714	34	5.4	5.1
Chico, CA		6,100 77,740	6,474 81,698	6.2 4.6	6.1 5.1	26,691 35,326	28,034 36,650	29,593 38,290	281 79	5.0 3.7	5.6 4.5
Clarksville, TN-KY	7,458	8,060	8,427	8.1	4.6	29,618	31,910	32,188	215	7.7	0.9
Cleveland, TNCleveland-Elyria-Mentor, OH	2,956 75,337	3,047 78,752	3,161 82,302	3.1 4.5	3.7 4.5	27,357 35,555	27,833 37,406	28,445 39,258	317 65	1.7 5.2	2.2 5.0
Coeur d'Alene, ID	3,482	3,808	4,114	9.4	8.0	27,449	29,134	30,598	257	6.1	5.0
College Station-Bryan, TX	4 721	5,113 20,639	5,448 21,653	8.3 5.7	6.6 4.9	23,963 33,131	25,454 34,255	26,790 35,550	340 126	6.2 3.4	5.2 3.8
Columbia, MO	4,/31	5,004	5,283	5.8	5.6	30,257	31,325	32,548	202	3.5	3.9
Columbia, SC	21,441 8,740	22,953 9,268	24,304 9,805	7.1 6.0	5.9 5.8	31,001 30,771	32,614 31,922	33,943 34,678	166 149	5.2 3.7	4.1 8.6
Columbus, IN	2,427	2,590	2,733	6.7	5.5	33,156	35,004	36,568	110	5.6	4.5
Columbus, OHCorpus Christi, TX	59,651 12,065	62,635 13,006	66,076 13,978	5.0 7.8	5.5 7.5	34,777 29,353	36,110 31,464	37,664 33,733	88 170	3.8 7.2	4.3 7.2
Corvallis, OR	2,693	2,870	3,041	6.6	6.0	33,814	35,722	37,341	93	5.6	4.5
Cumberland, MD-WV	2,468	2,586	2,710	4.8	4.8	24,775	26,038	27,289	331	5.1	4.8

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2005–2007—Continues

Area illas-Fort Worth-Arlington, TX	2005 221,192 3,526 2,022 2,720 12,099 26,885 4,326 4,326 3,575 13,778 100,447 19,745 167,565 3,894	2006 238,858 3,674 2,100 2,764 12,814 27,823 4,542 3,723 14,683 107,788	2007 P 256,943 3,850 2,205 2,878 13,608 28,670 4,821	2006 8.0 4.2 3.8 1.6 5.9	2007 P 7.6 4.8	2005	2006 39,924	2007°	Rank in United States	Percent cha preceding 2006	
liton, GA inville, IA. inville, VA. ivenport-Moline-Rock Island, IA-IL. ivenport-Moline-Rock Island, IA-IL. ivenport-Moline-Rock Island, IA-IL. iventur, IA. icatur, IL. icatur, IL. icatur, IL. icatur, IC	221,192 3,526 2,022 2,720 12,099 26,685 4,326 3,575 13,778 100,447 19,745 167,565	238,858 3,674 2,100 2,764 12,814 27,823 4,542 3,723 14,683	256,943 3,850 2,205 2,878 13,608 28,670 4,821	8.0 4.2 3.8 1.6	7.6 4.8	38,089		_	2007°	2006	2007 p
liton, GA inville, IA. inville, VA. ivenport-Moline-Rock Island, IA-IL. ivenport-Moline-Rock Island, IA-IL. ivenport-Moline-Rock Island, IA-IL. iventur, IA. icatur, IL. icatur, IL. icatur, IL. icatur, IC	3,526 2,022 2,720 12,099 26,685 4,326 3,575 13,778 100,447 19,745 167,565	3,674 2,100 2,764 12,814 27,823 4,542 3,723 14,683	3,850 2,205 2,878 13,608 28,670 4,821	4.2 3.8 1.6	4.8		30 004				
nwille, IL nwille, VA nvenport-Moline-Rock Island, IA-IL nyton, OH neatur, IL neatur, IL neatur, IL neatur, IL neatur, IL neatur, IL neatur, IL neatur, IL neatur, IL neatur, IL neatur, IL neatur, II	2,022 2,720 12,099 26,685 4,326 3,575 13,778 100,447 19,745 167,565	2,100 2,764 12,814 27,823 4,542 3,723 14,683	2,205 2,878 13,608 28,670 4,821	3.8 1.6				41,813	43	4.8	4.
inville, VA ivenport-Moline-Rock Island, IA-IL ivenport-Moline-Rock Island, IA-IL ivenport-Moline-Rock Island, IA-IL icatur, IL iltona-Daytona Beach-Ormond Beach, FL iver-Aurora, CO. ss Moines-West Des Moines, IA. itroit-Warren-Livonia, MI iver, DE.	2,720 12,099 26,685 4,326 3,575 13,778 100,447 19,745 167,565	2,764 12,814 27,823 4,542 3,723 14,683	2,878 13,608 28,670 4,821	1.6		26,984	27,720	28,723	311	2.7	3.
venport-Moline-Rock Island, IA-IL yyton, OH. catur, AL catur, IL Itona-Daytona Beach-Ormond Beach, FL mver-Aurora, CO ss Moines-West Des Moines, IA troit-Warren-Livonia, MI whan, AL ver, DE	12,099 26,685 4,326 3,575 13,778 100,447 19,745 167,565	12,814 27,823 4,542 3,723 14,683	13,608 28,670 4,821		5.0	24,719	25,700	27,153	336	4.0	5.
yton, OH. catur, IL. catur, IL. ltona-Daytona Beach-Ormond Beach, FL. nver-Aurota, CO. s Moines-West Des Moines, IA. troit-Warren-Livonia, MI than, AL. ver, DE.	26,685 4,326 3,575 13,778 100,447 19,745 167,565	27,823 4,542 3,723 14,683	28,670 4,821		4.1 6.2	25,492 32,405	26,008 34,236	27,209 36,176	335 116	2.0 5.7	4. 5.
catur, AL catur, IL catur, IL citona-Daytona Beach-Ormond Beach, FL	4,326 3,575 13,778 100,447 19,745 167,565	4,542 3,723 14,683	4,821	4.3	3.0	31,739	33,195	34,314	156	4.6	3.
Itona-Daytona Beach-Ormond Beach, FL nver-Aurora, CO. s Moines-West Des Moines, IA troit-Warren-Livonia, MI than, AL ver, DE	13,778 100,447 19,745 167,565	14,683		5.0	6.1	29,401	30,683	32,293	211	4.4	5.
nver-Aurota, CO	100,447 19,745 167,565	14,683	3,954	4.1	6.2	32,649	34,133	36,365	113	4.5	6
s Moines-West Des Moines, IA	19,745 167,565	111/ /XX	15,465	6.6	5.3	28,329	29,615	30,905	245	4.5	4
troit-Warren-Livonia, MIthan, ALver, DE	167,565	21,118	114,466 22,457	7.3 7.0	6.2 6.3	42,476	44,691 39.418	46,439 41.085	21	5.2	3
than, ALver, DE		171,339	176,109	2.3	2.8	37,650 37,204	38,119	39,419	48 62	4.7 2.5	3
/er, DE		4,147	4,392	6.5	5.9	28,701	30,147	31,485	231	5.0	4
	4,006	4,234	4,423	5.7	4.4	27,881	28,616	29,047	299	2.6	i
buque, IA	2,773	2,924	3,075	5.4	5.2	30,462	31,959	33,290	181	4.9	4
luth, MN-Wi	8,096	8,533	9,012	5.4	5.6	29,515	31,152	32,853	195	5.5	5
rham, NC	15,983	17,216	18,668	7.7	8.4	34,775	36,693	38,923	73	5.5	6
J Claire, WI	4,412 3,396	4,659 3,592	4,913 3,895	5.6 5.8	5.5 8.4	28,519 22,074	29,837 22,769	31,134 24,065	238 356	4.6 3.1	4
zabethtown, KY	3,254	3,490	3,625	7.3	3.9	29,500	31,524	32,476	206	6.9	5 3
thart-Goshen, IN	6,160	6,429	6,634	4.4	3.3	31,826	32,723	33,517	174	2.8	2.
ira, NY	2,437	2,586	2,719	6.1	5.2	27,567	29,320	30,891	246	6.4	5
Paso, TX	17,156	18,123	19,510	5.6	7.7	24,081	24,977	26,556	344	3.7	6
e, PA	7,677	8,046	8,505	4.8	5.7	27,520	28,767	30,472	262	4.5	5
gene-Springfield, OR	9,812	10,483	11,092	6.8	5.8	29,209	30,825	32,281	212	5.5	4
nsville, IN-KYrbanks, AK	11,335 3.025	11,986	12,325	5.7	2.8	32,612	34,378	35,243	129	5.4	2
go, ND-MN		3,292 6,557	3,484 7,112	8.8 6.5	5.9 8.5	32,001 33,108	34,722 34,639	35,744 36,961	121 102	8.5 4.6	2. 6.
mington, NM	3,010	3,306	3,573	9.9	8.1	24,675	27,155	29,183	296	10.1	7.
retteville, NC	10,740	11,442	12,336	6.5	7.8	31,110	32,817	35,353	128	5.5	7
retteville-Springdale-Rogers, AR-MO	11,725	12,625	13,590	7.7	7.6	28,694	29,807	31,191	236	3.9	4.
gstaff, AZ	3,493	3,767	4,066	7.8	7.9	28,008	29,879	31,903	221	6.7	6.
nt, MI	12,131	12,616	12,757	4.0	1.1	27,602	28,803	29,347	291	4.4	1.
rence, SC	5,441	5,799	6,054	6.6	4.4	27,641	29,328	30,463	264	6.1	3.
rence-Muscle Shoals, ALd du Lac, WI	3,653 3,124	3,852 3,251	4,060 3,449	5.5 4.1	5.4 6.1	25,741 31,745	27,025 32,923	28,362 34,793	319 144	5.0 3.7	4.
t Collins-Loveland, CO		9,968	10,628	6.6	6.6	33,886	35,397	36,956	103	4.5	5. 4.
t Smith, AR-OK		8,020	8,458	7.5	5.5	26,376	27,985	29,198	295	6.1	4
t Walton Beach-Crestview-Destin, FL		6,862	7,134	6.8	4.0	35,023	37,497	39,309	64	7.1	4.
t Wayne, IN	12,415	13,057	13,676	5.2	4.7	30,813	32,127	33,351	179	4.3	3.
sno, ČA	22,752	23,980	25,513	5.4	6.4	26,052	27,081	28,369	318	3.9	4.
dsden, AL	2,673	2,799	2,941	4.7	5.1	26,071	27,194	28,492	315	4.3	4.
inesville, FLinesville, GA	7,359 4,548	7,854 4,846	8,296 5,183	6.7 6.6	5.6 6.9	29,663 27,458	30,971 28,110	32,268 28,764	213 308	4.4 2.4	4.
ens Falls, NY	3,611	3,822	4,051	5.8	6.0	28,282	29,799	31,428	233	5.4	5
Idsboro, NC		3,093	3,276	5.7	5.9	25,797	27,417	28,838	306	6.3	5
and Forks, ND-MN	2,822	2,945	3,203	4.4	8.7	28,992	30,093	32,783	199	3.8	8
and Junction, CO	3,748	4,122	4,573	10.0	10.9	28,917	30,746	32,876	194	6.3	6
and Rapids-Wyoming, MI	24,593	25,635	26,420	4.2	3.1	31,966	33,172	34,014	164	3.8	2
eat Falls, MT		2,599	2,715	7.2	4.4	29,647	31,740	33,195	185	7.1	4
eeley, COeen Bay, WI	5,713	6,120 10,038	6,525 10,585	7.1 4.2	6.6 5.5	25,183	26,002 33,627	26,771 35,151	341 134	3.3	3
eensboro-High Point, NC	21,016	22,346	23,621	6.3	5.5 5.7	32,503 31,138	33,627	35,151	169	3.5 4.5	4. 3.
penville, NC	4,439	4,776	5,101	7.6	6.8	27,030	28,280	29,573		4.6	4
enville-Mauldin-Easley, SC	17,528	18,615	19,837	6.2	6.6	29,715	30,998	32,317	208	4.3	4
fport-Biloxi, MS	6,446	7,092	8,425	10.0	18.8	25,101	31,171	36,390	112	24.2	16
gerstown-Martinsburg, MD-WV	7,260	7,765	8,120	7.0	4.6	29,071	30,289	31,087	239	4.2	2
nford-Corcoran, CArrisburg-Carlisle, PA	3,109 18,210	3,329 19,097	3,607 20,131	7.1 4.9	8.3 5.4	21,609 34,992	22,771 36,395	24,226 38,064	354 82	5.4 4.0	6 4
rrisonburg, VA	3,010	3,147	3,348	4.9	6.4	26,329	27.120	28,478	316	3.0	5.
rtford-West Hartford-East Hartford, CT	50,523	53,147	56,650	5.2	6.6	42,782	44,835	47,641	17	4.8	6
ttiesburg, MS	3,271	3,583	3,769	9.5	5.2	24,800	26,469	27,283	332	6.7	3
korv-Lenoir-Morganton, NC	9,573	10,175	10,642	6.3	4.6	27,034	28,500	29,522	285	5.4	3
esville-Fort Stewart, GA	1,615	1,685	1,800	4.4	6.8	21,844	23,510	25,066	351	7.6	6
land-Grand Haven, MI	7,890 33,684	8,261 35,954	8,499 38,003	4.7 6.7	2.9 5.7	30,995	32,122 39,653	32,788	198	3.6	2
Springs, AR	2,667	2,896	3,099	8.6	7.0	37,343 28,592	39,653	41,964 32,161	217	6.2 6.3	5 5
uma-Bayou Cane-Thibodaux, LA	5,291	6,345	7,033	19.9	10.8	26,764	31,562	34,966	141	17.9	10
seton-Sugar Land-Bastown, TV	216,765	237,784	260,213	9.7	9.4	40,734	43,174	46,235	22	6.0	7
ntington-Ashland, WV-KY-OH	7,301	7,719	8,145	5.7	5.5	25,652	27,145	28,676	313	5.8	5
ntsville, AL	12,174	13,114	13,951	7.7	6.4	32,949	34,689	36,084	117	5.3	4
ho Falls, IDianapolis-Carmel, IN	3,236	3,509	3,788	8.4	8.0	28,879	30,396	31,728	223	5.3	4
ra City, IA	59,477 4,662	63,030 4,957	66,073 5,303	6.0 6.3	4.8 7.0	36,160	37,735	38,980	70 119	4.4	3
aca, NY	2,815	3,001	3,185	6.6	6.1	32,706 28,088	34,272 29,857	36,069 31,518	229	4.8 6.3	5 5
kson, MI	4,453	4,583	4,727	2.9	3.1	27,370	28,100	28,996	302	2.7	3
ckson, MS	16,164	17,152	18,082	6.1	5.4	30,977	32,287	33,858	167	4.2	4
kson, TN	3,131	3,262	3,412	4.2	4.6	28,260	29,066	30,283	269	2.9	4
ksonville, FL	44,281	47,972	50,637	8.3	5.6	35,439	37,519	38,927	72	5.9	3
ksonville, NC	4,895	5,174	5,579	5.7	7.8	30,619	31,942	34,282	157	4.3	7
nesville, WI	4,455	4,802	4,947	7.8	3.0	28,467	30,356	30,990	243	6.6	2
ferson City, MO	4,215	4,390	4,617	4.1	5.2	29,363	30,325	31,690	225	3.3	4
nnson City, TNnstown, PA	4,859 3,870	5,117 ! 4,051	5,394 4,274	5.3 4.7	5.4 5.5	25,709	26,735	27,867 29,477	325 286	4.0	4. 6.
nesboro, AR	2,775	2,947	3,136	4.7 6.2	5.5 6.4	26,347 24,640	27,733 25,705	29,477 26,937	338	5.3 4.3	4
plin, MO	4,259	4,485	4,736	5.3	5.6	25,647	26,601	27,652	329	3.7	4

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2005–2007—Continues

		Pi	ersonal income	9				Per capita	personal income 1		
Area	Mil	lions of dollar	s	Percent ch preceding			Dollars		Rank in United States	Percent cha preceding	
	2005	2006	2007°	2006	2007°	2005	2006	2007 ^p	2007 P	2006	2007 P
Kalamazoo-Portage, Mi	9,814	10,281	10,745	4.8	4.5	30,581	31,896	33,239	183 300	4.3 3.3	4.2
Kankakee-Bradley, IL	2,896 69,531	3,027 ¹ 73,692	3,213 78,229	4.5 6.0	6.1 6.2	26,840 35,839	27,718 37,566	29,024 39,402	63	4.8	4.7 4.9
Kennewick-Pasco-Richland, WA	6,214	6,428	6,944	3.4	8.0	28,387	28,735	30,325	266	1.2	5.5
Killeen-Temple-Fort Hood, TX	10,544	11,648	12,845	10.5	10.3	29,734	32,575	34,717	146	9.6	6.6
Kingsport-Bristol-Bristol, TN-VA	8,058 5,514	8,515 5,966	8,925 6,302	5.7 8.2	4.8 5.6	26,830 30,367	28,222 32,811	29,388 34,653	290 150	5.2 8.0	4.1 5.6
Knoxville, TN	20,212	21.537	22,765	6.6	5.7	30,713	32,132	33,402	178	4.6	4.0
Kokomo, IN	3,074	3,196	3,318	4.0	3.8	30,545	31,949	33,230	184	4.6	4.0
La Crosse, WI-MN	3,887 5,043	4,107 5,249	4,332 5,554	5.7 4.1	5.5 5.8	30,050 27,084	31,594 27,724	33,091 28,901	188 304	5.1 2.4	4.7 4.2
Lafayette, IN	7,772	8,723	9,453	12.2	8.4	31,408	34,250	36,853	107	9.0	7.6
Lake Charles, LA	4,535	5,777	6,420	27.4	11.1	23,363	30,224	33,448	177	29.4	10.7
Lake Havasu City-Kingman, AZ	4,140	4,513	4,742	9.0	5.1	22,345	23,548	24,324	353 234	5.4	3.3
Lakeland-Winter Haven, FLLancaster, PA	15,961 15,868	17,309 16,572	18,058 17,529	8.4 4.4	4.3 5.8	29,625 32,422	31,018 33,556	31,418 35,165	132	4.7 3.5	1.3 4.8
Lansing-East Lansing, MI	13,772	14,546	15,009	5.6	3.2	30,123	31,848	32,883	193	5.7	3.2
Laredo, TX	4,295	4,580	4,920	6.6	7.4	19,342	20,127	21,103	361	4.1	4.8
Las Cruces, NMLas Vegas-Paradise, NV	4,406 63,041	4,712 68.032	5,039 73,138	7.0 7.9	6.9 7.5	23,216 36,893	24,293 38,281	25,351 39,828	350 59	4.6 j 3.8	4.4 4.0
Lawrence, KS	3,085	3,280	3,472	6.3	5.9	27,659	29,137	30,594	258	5.3	5.0
Lawton, OK	3,141	3,491	3,685	11.2	5.6	28,055	31,065	32,380	207	10.7	4.2
Lebanon, PA	3,912	4,109	4,382	5.0	6.7	31,311	32,495	34,268	159 251	3.8	5.5
Lewiston, ID-WALewiston-Auburn, ME	1,639 3,145	1,737 3,240	1,846 3,433	6.0 - 3.0	6.2 5.9	27,781 29,483	29,152 30,275	30,740 32,139	218	4.9 2.7	5.4 6.2
Lexington-Fayette, KY	14,693	15,643	16,656	6.5	6.5	33,922	35,487	37,247	95	4.6	5.0
Lima, OH	2,928	3,032	3,142	3.6	3.6	27,719	28,793	29,857	277	3.9	3.7
Lincoln, NE	9,276 21,495	9,776 23.055	10,363 25.180	5.4 7.3	6.0 9.2	32,526 33,289	33,887 35,070	35,463 37,785	127 86	4.2 5.4	4.7 7.7
Logan, UT-ID	2,559	2,684	2,927	4.9	9.0	21,906	22,663	24,170	355	3.5	6.6
Longview, TX	5,964	6,491	7,031	8.8	8.3	29,862	32,178	34,529	151	7.8	7.3
Longview, WA	2,497	2,647	2,818	6.0	6.5	25,914 37,441	26,781	28,046	323 42	3.3	4.7
Los Angeles-Long Beach-Santa Ana, CALouisville-Jefferson County, KY-IN	482,011 41,296	513,123 43,935	539,163 46,481	6.5 6.4	5.1 5.8	34,162	39,880 36,000	41,875 37,675	87	6.5 5.4	5.0 4.7
Lubbock, TX	7,208	7,643	8,086	6.0	5.8	27,529	28,834	30,261	270	4.7	4.9
Lynchburg, VA	6,748	7,134	7,482	5.7	4.9	28,556	29,661	30,719	253	3.9	3.6
Macon, GA	6,726 3,152	7,044 3,250	7,279 3,476	4.7 ¹ 3.1	3.3 7.0	29,522 22,429	30,757 22,580	31,670 23,726	227 358	4.2 0.7	3.0 5.1
Madison, WI	20,709	21,963	23,158	6.1	5.4	38,281	40,088	41,679	44	4.7	4.0
Manchester-Nashua, NH	15,682	16,593	17,508	5.8	5.5	39,287	41,368	43,518	35	5.3	5.2
Mansfield, OH	3,398 11,211	3,485 12,003	3,549 13,017	2.6 7.1	1.8 8.4	26,749 16,738	27,575 17,409	28,241 18,320	320 363	3.1 4.0	2.4 5.2
Medford OR	5,861	6,256	6,607	6.7	5.6	30,133	31,785	33,150	187	5.5	4.3
Memphis, TN-MS-AR	42,718	45,108	47,614	5.6	5.6	34,052	35,470	37,183	98	4.2	4.8
Merced, CA	5,491 206,523	5,615 220,610	5,859 232,772	2.3 6.8	4.3 5.5	22,995 38,342	23,182 40,737	23,864 43,001	357 37	0.8 6.2	2.9 5.6
Michigan City-La Porte, IN	2.950	3,077	3,236	4.3	5.2	27,005	28,158	29,474	287	4.3	4.7
Midland, TX	5,141	6,011	6,610	16.9	10.0	42,615	48,644	52,294	11	14.1	7.5
Milwaukee-Waukesha-West Allis, WI	57,351 133,237	60,906	63,873	6.2 5.3	4.9	37,361 42,457	39,536	41,358	45 20	5.8	4.6
Minneapolis-St. Paul-Bloomington, MN-WI	3,077	140,320 3,282	149,048 3,479	6.6	6.2 6.0	30,101	44,237 31,535	46,458 32,933	192	4.2 4.8	5.(4.4
Mobile, AL	10,043	11,001	11,538	9.5	4.9	25,211	27,360	28,531	314	8.5	4.3
Modesto, CA	13,527	14,097 4,920	14,903 5,093	4.2 5.0	5.7	26,995 27,405	27,811	29,149 29,561	297 284	3.0 4.0	4.8 3.7
Monroe, LA	4,687 4,728	4,986	5,095	5.5	3.5 2.2	31,029	28,511 32,521	33,167	186	4.8	2.0
Montgomery, AL	11,176	11,971	12,565	7.1	5.0	31,356	32,987	34,333	155	5.2	4.1
Morgantown, WV	3,274 3,161	3,510 3,307	3,722 3,425	7.2 4.6	6.0 3.6	28,203 24,312	30,011 25,019	31,601 25,446	228 348	6.4 2.9	5.3 1.7
Morristown, TN	3,181	3,873	4,146	8.0	7.0	31,962	33,825	35,618	124	5.8	5.3
Muncie, IN	3,097	3,208	3,321	3.6	3.5	26,535	27,735	28,772	307	4.5	3.7
Muskegon-Norton Shores, MI	4,461 6,113	4,628	4,750 7.042	3.7 9.1	2.6 5.6	25,626 26,745	26,560	27,240 28,177	334 322	3.6 4.0	2.6 1.3
Myrtle Beach-North Myrtle Beach-Conway, SC	5,903	6,667 6,242	6,737	5.7	7.9	45,223	27,809 47,491	50,817	12	5.0	7.0
Naples-Marco Island, FL	16,617	17,990	19,515	8.3	8.5	54,166	57,446	61,788	2	6.1	7.€
Nashville-Davidson-Murfreesboro-Franklin, TN	52,295	56,135	59,397	7.3	5.8	36,056	37,758	39,040	68	4.7	3.4
New Haven-Milford, CT	33,127 26,102	34,964 39,829	37,049 47,591	5.5 52.6	6.0 19.5	39,354 19,926	41,454 40,211	43,820 46,188	33 23	5.3 101.8	5.7 14.9
New York-Northern New Jersey-Long Island, NY-NJ-PA	866,981	935,178	1,005,205	7.9	7.5	46,221	49,789	53,423	8	7.7	7.3
Niles-Benton Harbor, MI	4,706	4,949	5,207	5.2	5.2	29,361	31,017	32,626	200	5.6	5.2
Norwich-New London, CT	10,403 8,366	10,809 9, 1 19	11,387 9,555	3.9 ³ 9.0	5.3 4.8	39,181 27,720	40,300 29,012	42,586 29,412	38 288	2.9 4.7	5.7 1.4
Ocean City, NJ.	3,852	4,009	4,169	4.1	4.0	39,059	41,068	43,232	36	5.1	5.3
Odessa, TX	3,252	3,671	4,119	12.9	12.2	26,115	28,989	31,788	222	11.0	9.7
Ogden-Clearfield, UT	13,846	14,938	16,078	7.9	7.6	28,148	29,650	31,017	241	5.3	4.6
Oklahoma City, OK	38,449 7,785	41,907 8,371	44,599 9,019	9.0 7.5	6.4 7.7	33,243 34,204	35,637 35,903	37,385 37,809	92 84	7.2 5.0	4.9 5.0
Omaha-Council Bluffe NF-IA	30,732	32,917	34,836	7.1	5.8	37,869	40,106	41,976	39	5.9	4.7
Orlando-Kissimmee, FL	61,757	66,129	69,584	7.1	5.2	31,828	33,092	34,236	160	4.0	3.5
Oshkosh-Neenah, WI	5,211 3,109	5,457 3,255	5,809 ' 3,404	4.7 4.7	6.5 4.6	32,572 28,046	33,874 29,226	35,825 30,361	120 265	4.0 4.2	5.8 3.9
						40.U40	79.7701	30.30	. 203		

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2005–2007—Continues

		P6	ersonal income)				Per capita pe	35,164									
Area	Mil	lions of dollar	\$	Percent cha preceding			Dollars											
	2005	2006	2007 ^p	2006	2007 ^p	2005	2006	2007°	2007 ^p	2006	2007°							
Palm Bay-Melbourne-Titusville, FL	17,023	18,130	18,854	6.5	4.0	32,314	34,081	35,164			3.2							
Palm Coast, FLPanama City-Lynn Haven, FL	2,148 4,909	2,391 5,267	2,552 5,459	11.3 7.3	6.7 3.6	28,474 30,378	29,001 32,081				-0.5 3.8							
Parkersburg-Marietta-Vienna, WV-OH	4,309	4,555	4,770	5.7	4.7	26,643	28,285	29,691			5.0							
Pascagoula, MS	3,919	4,214	5,016	7.5	19.0	25,248	28,156	32,992	191		17.2							
Pensacola-Ferry Pass-Brent, FL	12,580	13,482	14,079	7.2	4.4	28,267	29,880	31,048			3.9							
Peoria, ILPhiladelphia-Camden-Wilmington, PA-NJ-DE-MD	12,319 237,201	13,237 251,979	14,032 264,937	7.5 6.2	6.0 5.1	33,540 40,948	35,887 43,364				5.3 4.8							
Phoenix-Mesa-Scottsdale, AZ	126,848	138,465	146,322	9.2	5.7	32,660	34,215				2.3							
Pine Bluff, AR	2,433	2,554	2,686	5.0	5.2	23,456	24,838	26,469			6.6							
Pittsburgh, PA	85,876	91,101	96,463	6.1	5.9	36,159	38,550	40,949			6.2							
Pittsfield, MA	4,797	5,049	5,308	5.3	5.1	36,614	38,774				5.5							
Pocatello, ID	2,100 18,124	2,221 18,938	2,355 19,954	5.8 4.5	6.0 5.4	24,358 35,425	25,490 37,000				5.5 5. 1							
Portland-Vancouver-Beaverton, OR-WA	73,087	78.618	83,765	7.6	6.5	34,921	36,845	38,511			4.5							
Port St. Lucie, FL	13,580	14,744	15,945	8.6	8.1	36,086	37,937	39,850	58	5.1	5.0							
Poughkeepsie-Newburgh-Middletown, NY	22,649	24,096	25,538	6.4	6.0	34,164	36,164	38,121			5.4							
Prescott, AZ	5,033	5,538	5,933	10.0	7.1	25,460	26,786	27,900			4.2							
Providence-New Bedford-Fall River, RI-MA	57,029 9,801	59,425 10,669	62,221 11,701	4.2 8.9	4.7 9.7	35,412 21,127	37,040 22,187				4.9 6.9							
Pueblo, CO	3,816	4,009	4,290	5.1 ₁	7.0	25,438	26,363	27,760	326		5.3							
Punta Gorda, FL	4,736	5,129	5,372	8.3	4.7	30,886	33,510	35,151	134	8.5	4.9							
Racine, WI	6,475	6,853	7,193	5.8	5.0	33,404	35,209	36,869			4.7							
Raleigh-Cary, NC	34,010	37,242	40,488	9.5	8.7	35,585	37,221				3.8							
Rapid City, SD	3,814 12,449	3,990 13,331	4,221 14,125	4.6 7.1	5.8 6.0	32,287 31,617	33,498 33,432				4.8 5.1							
Redding, CA	5,155	5,491	5.846	6.5	6.5	29,010	30,762	32,582			5.9							
Reno-Sparks, NV	16,669	17,834	19,174	7.0	7.5	42,219	44,337	46,734	19		5.4							
Richmond, VA	43,550	45,699	48,243	4.9	5.6	37,082	38,233	39,773			4.0							
Riverside-San Bernardino-Ontario, CA	104,067	111,596	117,297	7.2	5.1	26,818	27,936				2.9							
Roanoke, VA	9,437 6,504	9,921 6,858	10,368 7,265	5.1 5.4	4.5 5.9	32,308 36,886	33,693 38,341				3.8 4.6							
Rochester, NY	35,424	37,300	39,229	5.3	5.2	34,294	36,179	38,068			5.2							
Rockford, IL	9,618	10,189	10,747	5.9	5.5	28,311	29,502	30,507	260	4.2	3.4							
Rocky Mount, NC	3,886	4,058	4,266	4.4	5.1	27,004	28,071	29,299	293		4.4							
Rome, GA	2,705 71,974	2,827	2,941 80,654	4.5	4.0	28,705	29,730				3.4 4.0							
Sacramento-Arden-Arcade-Roseville, CA Saginaw-Saginaw Township North, MI	5.630	76,481 5,851	5,927	6.3 3.9	5.5 1.3	35,318 27,246	37,078 28,550				2.6							
St. Cloud, MN	5,215	5,476	5,798	5.0	5.9	28,741	29,864	31,248			4.6							
St. George, UT	2,784	3,087	3,338	10.9	8.1	23,353	24,248	24,951	352	3.8	2.9							
St. Joseph, MO-KS	3,208	3,426	3,665	6.8	7.0	26,345	28,032	29,719	278	6.4	6.0							
St. Louis, MO-IL	99,882 10,327	105,191 11,057	111,032 11,727	5.3 7.1	5.6 [!] 6.1 i	35,991 27,699	37,652 29,107	39,602 30,324	61 267	4.6 5.1	5.2 4.2							
Salinas, CA	14,772	15,586	16,559	5.5	6.2	36,137	38,373	40,623	53	6.2	5.9							
Salisbury, MD	3,250	3,399	3,591	4.6	5.6	28,016	28,737	30,020	274	2.6	4.5							
Salt Lake City, UT	35,098	37,883	41,381	7.9	9.2	33,469	35,145	37,620	89	5.0	7.0							
San Angelo, TX	3,045 58,722	3,195	3,349	4.9	4.8 7.4	28,519 31,189	29,680	30,983	244	4.1	4.4 4.5							
San Antonio, TX	118,793	63,546 126,194	68,239 133,369	8.2 6.2	5.7	40,383	32,810 42,801	34,279 44,832	158	5.2 6.0	4.5							
Sandusky, OH	2,582	2,659	2,721	3.0	2.3	33,171	34,292	35,187	131	3.4	2.6							
San Francisco-Oakland-Fremont, CA	224,702	240,484	257,854	7.0	7.2	54,191	57,747	61,337	3	6.6	6.2							
San Jose-Sunnyvale-Santa Clara, CA	89,926	97,685	105,902	8.6	8.4	51,277	55,020	58,716		7.3	6.7							
San Luis Obispo-Paso Robles, CA	8,768 16,500	9,334 17,490	9,942 18,642	6.5 ¹ 6.0	6.5 6.6	33,959 40,968	35,872 43,510	37,884 46,120	83 24	5.6 6.2	5.6 6.0							
Santa Gruz-Watsonville, CA	10,519	11,322	12,065	7.6	6.6	40,968	45,510	46,120		6.2 7.6	6.0							
Santa Fe, NM	5,516	5,977	6,466	8.4	8.2	39,522	42,363	45,230		7.2	6.8							
Santa Rosa-Petaluma, CA	18,926	20,038	21,255	5.9	6.1	40,821	43,318	45,766	25	6.1	5.7							
Savannah, GA	10,290	11,112	11,882	8.0	6.9	32,730	34,563	36,078		5.6	4.4							
Scranton-Wilkes-Barre, PA Seattle-Tacoma-Bellevue, WA	16,724 135,770	17,558 148,015	18,517 160,501	5.0 9.0	5.5 8.4	30,476 42,356	32,002 45,369	33,703 48,499		5. 0 7.1	5.3 6.9							
Sebastian-Vero Beach, FL	6,387	7,002	7,666	9.6	9.5	50,369	54,045	58,144	5	7.1	7.6							
Sheboygan, Wl	3,850	4,036	4,261	4.8	5.6	33,861	35,419	37,209		4.6	5.1							
Sherman-Denison, TX	3,015	3,231	3,453	7.1	6.9	26,046	27,591	29,096	298	5.9	5.5							
Shreveport-Bossier City, LA	11,659	12,367	12,984	6.1	5.0	30,543	31,941	33,500		4.6	4.9							
Sioux City, IA-NE-SD	4,155 7,578	4,325 7,983	4,647 8,508	4.1 5.3	7.4 6.6	29,444 35,276	30,450 36,017	32,542 37,453		3.4 2.1	6.9 4.0							
South Bend-Mishawaka, IN-MI	10,027	10,459	10,903	4.3	4.2	31,741	33,082	34,432		4.2	4.1							
Spartanburg, SC	7,221	7,628	8,100	5.6	6.2	27,179	28,261	29,396	289	4.0	4.0							
Spokane, WA	12,573	13,541	14,469	7.7	6.9	28,544	30,266	31,718		6.0	4.8							
Springfield, IL	6,787	7,075	7,485	4.3	5.8	33,083	34,365	36,229		3.9	5.4							
Springfield, MA Springfield, MO	22,210 11,165	23,103 ' 11,710	24,314 12,423	4.0 4.9	5.2 6.1	32,475 27,860	33,815 28,518	35,617 29,577		4.1 2.4	5.3 3.7							
Springfield, OH	3,988	4,161	4,280	4.9	2.9	28,157	29,463	30,471		4.6	3.4							
State College, PA	4,069	4,313	4,549	6.0	5.5	28,696	29,910	31,445		4.2	5.1							
Stockton, CA	17,257	18,125	19,286	5.0	6.4	26,239	27,272	28,743	309	3.9	5.4							
Sumter, SC Syracuse, NY	2,603	2,732	2,836	4.9	3.8	24,831	26,242	27,283		5.7	4.0							
Surgouso MY	20,374	21,465	22,712	5.4	5.8	31,445	33,198	35,196	130	5.6	6.0							

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2005–2007—Table Ends

		P	ersonal incom	e				Per capita pe	rsonal income 1		
Area	Mi	llions of dollar	'S	Percent cha preceding			Dollars		Rank in United States	Percent ch preceding	
	2005	2006	2007 ₽	2006	2007 P	2005	2006	2007°	2007 P	2006	2007 ₽
Tallahassee, FL	10,209	10,840	11,463	6.2	5.7	29,834	31,180	32,536	204	4.5	4.3
Tampa-St. Petersburg-Clearwater, FL	89,013	95,750	100,507	7.6	5.0	33,678	35,541	36,898	104	5.5	3.8
Terre Haute, IN	4,323	4,524	4,774	4.6	5.5	25,518	26,695	28,193	321	4.6	5.€
Texarkana, TX-Texarkana, AR	3,601	3,836	4,128	6.5	7.6	27,202	28,650	30,756	249	5.3	7.4
Toledo, OH	20,184	21,021	21,940	4.1	4.4	30,811	32,209	33,704	171	4.5	4.6
Topeka, KS	6.903	7,212	7,700	4.5	6.8	30,375	31,679	33,670	173	4.3	6.3
Trenton-Ewing, NJ	16.631	18,177	19,145	9.3	5.3	45,740	49.847	52.388	10	9.0	5.1
Tucson, AZ	27,496	29.807	31,728	8.4:	6.4	29,658	31.418	32,807	197	5.9	4.4
Tulsa, OK.	31.043	34,131	36,436	9.9	6.8	35,180	38.219	40,227	55	8.6	5.3
Tuscaloosa, AL	5,782	6,214	6,577	7.5	5.8	29,143	30,660	32,051	219	5.2	4.5
Tyler, TX	6.070	6,539	6.982	7.7	6.8	31.892	33,569	35,140	136	5.3	4.7
Utica-Rome, NY	8,086	8,553	9.059	5.8	5.9	27,363	29.013	30,722	252	6.0	5.9
Valdosta, GA	3,102	3,258	3.460	5.0	6.2	24,581	25,381	26,582	343	3.3	4.7
Vallejo-Fairfield, CA	13,654	14,322	15,192	4.9	6.1	33,445	35,074	37,180	99	4.9	6.0
Victoria, TX	3,295	3,567	3.807	8.3	6.7	29,323	31,649	33,450	176	7.9	5.7
Vineland-Millville-Bridgeton, NJ	4.176	4.446	4.618	6.5	3.9	27,378	28,834	29,689	280	5.3	3.6
Virginia Beach-Norfolk-Newport News, VA-NC	54,862	57,899	60.862	5.5	5.1	33,259	34,858	36,692	108	4.8	5.3
Visalia-Porterville, CA	9,615	9,994	10.697	3.9	7.0	23,654	24,153	25,376	349	2.1	5.
Waco, TX	6.081	6,411	6.840	5.4	6.7	27,091	28,340	29,984	275	4.6	5.
	3,590	3,781	3,971	5.3	5.0	28,507	29,525	30.308	268	3.6	2.
Warner Robins, GA	258,222	272,861		5.7	5.4	49,442	51.868		200		4.
Washington-Arlington-Alexandria, DC-VA-MD-WV	4,958		287,676 5,527	5.2				54,211	168	4.9	5.
Waterloo-Cedar Falls, IA		5,214			6.0	30,514	31,949	33,839		4.7	
Wausau, Wi	4,109	4,317	4,564	5.1	5.7	32,148	33,444	35,121	138	4.0	5.
Weirton-Steubenville, WV-OH	3,258	3,388	3,558	4.0	5.0	25,982	27,335	29,024	300	5.2	6.
Wenatchee, WA	2,864	3,082	3,303	7.6	7.2	27,671	29,267	30,817	247	5.8	5.
Wheeling, WV-OH	4,097	4,284	4,482	4.6	4.6	27,764	29,253	30,814	248	5.4	5.3
Wichita, KS	20,170	22,081	23,387	9.5	5.9	34,491	37,471	39,210	67	8.6	4,1
Wichita Falls, TX	4,461	4,880	5,152	9.4	5.6	29,760	32,653	34,779	145	9.7	6.
Williamsport, PA	3,213	3,345	3,518	4.1	5.2	27,285	28,502	30,115	272	4.5	5.7
Wilmington, NC	9,380	10,178	10,969	8.5	7.8	29,620	30,918	32,309	209	4.4	4.5
Winchester, VA-WV	3,460	3,670	3,818	6.1	4.0	29,847	30,849	31,506	230	3.4	2.
Winston-Salem, NC	14,599	15,613	16,519	6.9	5.8	32,680	34,311	35,666	123	5.0	3.9
Worcester, MA	28,498	30,206	32,096	6.0	6.3	36,666	38,748	41,077	49	5.7	6.0
Yakima, WA	5,753	6,120	6,455	6.4	5.5	25,141	26,510	27,697	328	5.4	4.5
York-Hanover, PA	13,162	13,708	14,458	4.2	5.5	32,377	33,071	34,339	154	2.1	3.
Youngstown-Warren-Boardman, OH-PA	16,234	16,972	17,529	4.5	3.3	27,927	29,434	30,714	254	5.4	4.3
Yuba City, CA	4,004	4,234	4,499	5.7	6.3	25,827	26,391	27,412	330	2.2	3.
Yuma, AZ	3,807	4.075	4,339	7.0	6.5	21.081	21,925	22,772	360	4.0	3.

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1. Per capita personal income was computed using Census Bureau midyear population estimates.

2. Percent change calculated from unrounded data.

3. The metropolitan area definitions used by BEA for its personal income estimates are the new county-

based definitions issued by the Office of Management and Budget in June 2003 (with revisions released February 2004, March 2005, December 2005, December 2006, and November 2007) for federal statistical purposes.

Source: Table 1 "Personal Income for Metropolitan Areas for 2007" in the September 2008 Survey of Current

Table J.2. Gross Domestic Product (GDP) by Metropolitan Area for Industries, 2006—Continues [Millions of Dollars]

Metropolitan area	Rank of total GDP by metropolitan	Total	Natural resources and	Con- struction	Durable goods manu-	Nondurable goods manu-	Trade	Transportation and	Infor- mation	Financial activities	Pro- fessional and	Education and health	Leisure and	Other services	Government
	area		mining		facturing	facturing		utilities			business services	services	hospitality		İ
U.S. metropolitan portion		11,786,575		565,294	743,848	561,131		567,776	573,995	2,611,051	1,490,915	921,354	429,839	264,959	
Abilene, TXAkron, OH	253 74	4,927 26,179	640 148	208 1,039	(D) 3,114	(D) 1,861	699 4,178	217 1,417	(D) 639	438 3,441	(D) 3,817	(D) 2,357	(D) 740	160 612	1,117 2,817
Albany, GA	273	4,541	124	(D)	(D)	(D)	(D)	210	(D)	393	359	469	110	127	919
Albany-Schenectady-Troy, NYAlbuquerque, NM	58 61	35,896 32,864	(D) (D)	1,629 1,932	(D) (D)	(D) (D)	(D) (D)	(D) (D)	1,563 1,316	5,595 5,959	(D) 4,710	3,837 2,530	1,031 1,073	918 674	
Alexandria, LA	272	4,542	119	246	(D)	(D)	(D)	(D)	96	398	368	601	(D)	109	884
Allentown-Bethlehem-Easton, PA-NJ	71 302	27,199 3,831	111	(D)	(D) 254	(D) (D) 353	(D) 669	(D) 397	1,171 105	3,740 339	3,585 268	3,382	809 121	789 115	2,437 496
Amarillo, TX	182	8,435	836	376	(D)	(D)	1,284	561	(D)	842	644	843	275	(D)	1,082
Ames, IAAnchorage, AK	327 82	3,399 23,577	53 6,564	120 1,286	223 80	464 101	298 (D)	73 (D)	61 749	439 3,010	206 1,716	193 1,451	100 698	57 392	1,113 3,707
Anderson, IN	342	3,109	31	101	671	202	380	150	62	387	159	353	147	93	374
Anderson, SC	278 103	4,378 17,799		249 506	836 1,767	518 452	596 1,677	177 1,368	33 508	466 2,544	220 2,689	263 1,379	164 426	120 305	
Anniston-Oxford, AL	316	3,507	28	98	490	154	542	174	115	229	252	244	105	90	986
Appleton, WI	179 137	8,705 12,740		662 790	810 (D)	1,330 (D)	1,169 (D)	307 (D)	300 256	1,385 2,325	705 (D)	681 (D)	235 685	208 334	708 1,484
Athens-Clarke County, GA	229	5,613	123	246	361	470	(D)	161	(D)	717	342	635	195	144	1,509
Atlanta-Sandy Springs-Marietta, GA	10 134	257,032 13,252	877 66	(D) 823	(D) 190	(D) 108	(D) 1,368	15,606 408	(D) 170	58,741 2,176	35,973 851	15,140 1,105	8,472 4,097	4,941 231	22,587
Auburn-Opelika, AL	333	3,257	37	158	320	246	389	144	59	447	192	1,103	135	83	882
Augusta-Richmond County, GA-SC	110	16,448 71,176	(D)	1,018 3,971	(D)	(D) 1,882	(D)	(D) 1,203	354	1,419	(D)	(D)	512	380	
Austin-Round Rock, TX	39 78	25,067	1,641 6,150	1,461	8,773 (D)	(D)	10,829 2,952	1,203	4,500 356	10,477 2,482	9,387 1,762	4,469 1,405	2,541 593	1,913 590	9,588 4,251
Baltimore-Towson, MD	19	125,918	(D)	6,989	(D)	(D) 224	(D)	(D)	4,236	26,720	(D)	12,749	4,250	2,994	21,11
Bangor, MEBarnstable Town, MA	250 187	5,034 8,183		228 623	181 109	65	850 1,003	399 255	179 248	681 2.194	389 779	746 936	160 683	123 259	797 986
Baton Rouge, LA	56	36,848	842	(D)	(D)	(D)	(D)	1,863	(D)	4,002	3,119	2,142	1,012	777	4,167
Battle Creek, MIBay City, MI	265 352	4,649 2,690		165	604 249	866 152	(D) 403	197 221	68	474 296	314 295	439 304	137 114	123 85	
Beaumont-Port Arthur, TX	130	13,476	289	1,177	798	3,108	1,627	754	289	808	1,398	1,020	364	343	
Bellingham, WABend, OR	207 221	6,714 6,011	202 58	543 538	398 (D)	770 (D)	1,117 619	206 184	155 221	1,058 1,854	444 489	517 576	275 309	182 136	848 492
Billings, MT	223	5,980	(D)	346	(D)	(D)	1,039	448	165	953	(D)	720	254	142	602
Binghamton, NY	206	6,825	60		828	239	958	452	212	702	590	780	244	176	
Birmingham-Hoover, AL	48 295	51,535 3,954		2,833 197	(D) 256	(D) 138	(D) 553	3,924 291	(D) 132	(D) 590	5,018 376	4,616 (D)	1,266 132	(D)	5,177 615
Blacksburg-Christiansburg-Radford, VA	261	4,702	22	(D)	(D)	(D)	(D)	208	61	448	307	290	141	119	1,086
Bloomington, INBloomington-Normal, IL	245 200	5,193 7,276			(D) 266	(D) 184	(D) 677	(D) 232	(D) 134	603 2.410	365 1,411	488 528	186 244	(D) 165	1,111
Boise City-Nampa, ID	84	23,125	422	1,622	(D)	(D)	(D)	1,020	596	4,878	3,199	1,823	(D)	416	2,432
Boston-Cambridge-Quincy, MA-NHBoulder, CO	9 111	275,756 16,263		11,147 594	(D) (D)	(D) (D)	29,168 1,694	7,981 190	15,355 1,682	73,984 2,282	48,281 3,526	29,234 1,136	8,794 506		
Bowling Green, KY	290	4,038	[(D)	(D)	(D)	373	(D)	(D)	(D)	464	383	379	150	(D)	512
Bradenton-Sarasota-Venice, FLBremerton-Silverdale, WA	79 188	24,772 8,115		2,391	1,194 132	459 12	3,362 848	555 147	785 162	5,161 1,175	4,322 563	2,271 632	1,244 260	757 193	1,908 3,560
Bridgeport-Stamford-Norwalk, CT	34	78,387	(D)	(D)	4,085	3,797	7,954	2,907	3,457	30,401	12,458	4,467	1,982	1,274	3,428
Brownsville-Harlingen, TX	212 341	6,555 3,134		307	(D) (D)	(D) (D)	947 (D)	342 (D)	163 (D)	677 404	402 197	983 213	297 391	223	
Buffalo-Niagara Falls, NY	55	40,561	202		3,619	3,542	5,054	1,776	1,096	6,816	4,615	4,015	1,505	905	5,943
Burlington, NC	282 l 164	4,308 9,567	14 83	248 492	420 (D)	610	587	125	52	691 (D)	479 901	470	151	121	340
Burlington-South Burlington, VT	141	12,541	283		2,190	(D) 679	(D) (D)	326 (D)	(D) 246	1.998	785	1,098 1,481	(D) 365	205	1,317
Cape Coral-Fort Myers, FL	90	21,838		3,101	541	104	3,067	627	1,227	5,629	1,961	1,340		662	
Carson City, NV	344 2 2 4	3,013 5,678		(D) 194	(D) 90	(D) 48	351 684	(D) (D)	39 55	710 626	188 207	181 306	207 111	69 99	
Cedar Rapids, IA	156	11,093	141	474	1,276	813	1,352	1,028	641	2,287	746	854	293	245	944
Champaign-Urbana, IL	201 135	7,269 13,092		306 616	(D) (D)	(D) (D)	783 (D)	(D) (D)	(D) (D)	1,128 (D)	542 1,175	(D) 1,202	250 338	159 309	
Charleston-North Charleston-Summerville, SC	81	24,056	(D)	1,579	1,910	580	(O)	(D)	680	4,390	(D)	1,610	1,246	583	4,71
Charlotte-Gastonia-Concord, NC-SC	21 184	114,147 8,332	520 (D)	4,927	5,698 (D)	8,158 (D)	11,797 (D)	5,091 (D)	5,092 315	46,181 1.649	11,363 (D)	4,435 (D)	2,933 (D)	1,555	6,39
Chattanooga, TN-GA	97	19,103	64	(D) 214	1,492	1,613	(D) (D)	1,445	444	3,154	1,832	1,463	661	554	
Cheyenne, WYChicago-Naperville-Joliet, IL-IN-WI	297 3	3,948 485,002	(D) 1,130	214	36 (D)	99 (D)	385	541 26,417	(D) (D)	526 119,093	208 75,926	215 34,894	242 16,499	72 (D)	1,123
Chico CA	228	5,625	220	379	l (n)	(D)	(D) 831	237	124	1,109	395	745	194	230	898
Cincinnati-Middletown, OH-KY-IN	29 177	93,370 8,752	255 129	(D) 245	(D) (D)	(D) (D)	(D) (D)	4,291 223	(D) (D)	18,119 652	14,200 442	7,579 430	3,456 193	(D)	8,452
Clarksville, TN-KY	338	3,158		(D)	442	472	397	97	(D)	411	285	364	94		4,170
Cleveland-Elyria-Mentor, OH	26	101,605			(D)	(D)	12,636	4,180	2,758	25,549	11,999	9,142		2,118	9,680
Coeur d'Alene, ID	300 226	3,857 5,669			229 (D)	44 (D)	543 (D)	140 (D)	114 174	877 551	358 392	305 464	231 232	79 155	
Colorado Springs, CO	88	22,296	(D)	1,406	(D)	258	2,216	539	1,107	3,131	3,214	1,549	948	612	5,703
Columbia, MO	235 68	5,448 28,401			266 (D)	105 (D)	695 4,202	149 1,790	133 (D)	769 4,815	451 2,653	527 1.989	204 759	148	1,693 5,87
Columbus, GA-AL	161	10,026	64	(D)	(D) (D)	(D)	(D)	194	(D) (D)	1,412	823	760	353	(D) (D)	3,09
Columbus, IN	308	3,640	(D)	100	1,528	189	313	142	45	385	252	206		57	314
Columbus, OH	33 \ 123	85,514 14,352	1,300		(D) 459	(D) 1,338	10,443 (D)	5,114 (D)	2,851 316	22,000 1,212	11,978 1,215	6,132 1,287	2,604 585		
Corvallis, OR	315	3,532	(D)	73	(D)	(D)	(D) (D)	(D)	131	336	(D)	285	78	71	798
Cumberland, MD-WV Dallas-Fort Worth-Arlington, TX	360 6	2,256 338,493			(D) (D)	(D) (D)	266 46,192	170 19,345	72 22,775	159 70,622	123 41,577	354 19,621	91 11,110	6,415	
Dalton, GA	231	5,556	64		144	2,447	(D)	19,345	(D)	277	539				
Danville, IL	361	2,107	61	48	(D)	(D)	353	143	47	187	99	167	52	60	377
Danville, VA	351	2,694 15,490		(D) 526	201 (D)	690 (D)	354 2,258	(D) 1,129	33 342	253 2,244	157 2,005	1,269			
	116											,,_00			1,00
Davenport-Moline-Rock Island, IA-IL Dayton, OH	116 60	33,547	86	1.075	4,256	1,635	3,361	2,076	1,451	5,411	3,736		852	756	5,440
Davenport-Moline-Rock Island, IA-IL			86 86	1,075 243		1,635 (D)	3,361	2,076 200 596					852 109	756 109	5,440 478

Table J.2. Gross Domestic Product (GDP) by Metropolitan Area for Industries, 2006—Continues [Millions of Dollars]

Metropolitan area	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Con- struction	Durable goods manu- facturing	Nondurable goods manu- facturing	Trade	Transportation and utilities	Infor- mation	Financial activities	Pro- fessional and business services	Education and health services	Leisure and hospitality	Other services	Government
Denver-Aurora, CO	17	139,600	6,788	7,352	(D) (D)	(D)	(D)	6,272	(D)	(D)	20,574		4,985	2,989	12,424
Des Moines-West Des Moines, IA Detroit-Warren-Livonía, MI		32,447 199,288	236 547	(D) 7,975	(D) 24,315	(D) 4,887	3,984 26,054	1,090 9,104	1,436 6,964	13,276 40,008	2,359 35,709	2,183	947 6,590	641 4,310	2,721 16,884
Dothan, AL	281	4,352	106	209	(D)	(D)	763	583	(D) 92	547	259	452	133	(D)	540
Dover, DE Dubuque, IA	230 293	5,571 4,000	95 85	279 144	97 947	297 179	562 509	205 185	197	1,305 557	256	458	212 214	146 81	1,656 248
Duluth, MN-WI	169	9,320	942	433	(D)	(D) i	1,026	889	266	1,225	452	1,306	326	243	1,489
Durham, NC Eau Claire, WI	69 232	27,874 5,509	162 73	724 265	3,663 663	4,755 295	2,405 (D)	590 (D)	572 170	3,535 964	3,502 483		677 154	500 145	3,708 648
El Centro, CA	307	3,662	581	120	67	96	621	241	39	323	134	144	89	95	1,111
Elizabethtown, KY Elkhart-Goshen, IN	286 165	4,193 9,541	(D) 71	157 317	(D) 4,000	(D) 789	366 1,263	(D) 327	(D) 90	338 779	217 544	227 549	97 164	90 192	1,634 456
Elmira, NY	356	2,547	68	116	457	31	347	120	71	263	150	337	78	67	441
El Paso, TXErie. PA	83 174	23,563 8.770	99 61	921 301	1,296 1,702		2,823 1,036	1,340 348	611 261	5,908 1,151	1,359 573		616 256	473 257	5,071 998
Eugene-Springfield, OR	158	10,796	190	536	1,308	347	1,336	293	455	1,949	977	1,139	357 457	290	1,619
Evansville, IN-KYFairbanks, AK		15,054 4,612	884 438	757 264	(D) 14	(D) 83	(D) 327	1,302 742	(D) 80	1,533 421	1,084 152		151	328 78	967 1,609
Fargo, ND-MN	175	8,764	212	466	554	205	1,471	422	520	1,937	697	852	323	206	900
Farmington, NMFayetteville, NC	214 129	6,538 13,505	3,204 (D)	252 442	76 299	82 892	499 989	785 383	39 (D)	312 1,074	156 (D)		135 (D)	112 270	595 7,266
Fayetteville-Springdale-Rogers, AR-MO	113	16,038	468	810	(D)	(D)	(D)	(D)	278	2,328	2,396	942	483	320	1,583
Flagstaff, AZ Flint, MI	291 146	4,027 12,092	49 (D)	235 501	(D) (D)	(D) (D)	468 1,796	188 (D)	51 336	569 2,068	213 955		443 377	97 340	997 1.602
Florence, SC	215	6,535	59	285	(D)	(D)	904	(D) 454	134	737	394	557	187	152	950
Florence-Muscle Shoals, ALFond du Lac, WI	312 323	3,599 3,434	55 81	181 202	409 718	235 331	650 410	135 - 220	79 106	395 399	207 146		123 90	116 88	744 319
Fort Collins-Loveland, CO	160	10,105	144	908	940	268	1,087	202	291	1,634	1,513	847	410	278	1,582
Fort Smith, AR-OKFort Walton Beach-Crestview-Destin, FL	166	9,455 9,357	829 17	375 485	(D) 315	(D) -	1,085 724	685 125	197 337	984 2,830	886 885		206 391	191 199	988 2,617
Fort Wayne, IN		16,015	114	735	2,600		(D)	(D)	689	2,542	1,224	1,859	454	366	1,212
Fresno, CA	72	26,632	2,214	1,614	836	¹ 1,777 إ	3,801	1,268	657	4,187	2,055		786	783	4,212
Gadsden, ALGainesville, FL		2,4 3 6 8,903	27 79	108 463	189 (D)	269 (D)	338 937	141 190	57 239	347 1,278	150 679		90 362	77 232	297 2,887
Gainesville, GA	227	5,660	71	400	581	877	786	193	73	900	371	576	143	119	571
Glens Falls, NYGoldsboro, NC		3,438 3,482	65 57	195 143	329 221	172 665	487 415	119 156	113	349 316	249 147		265 68	84 82	604 859
Grand Forks, ND-MN	331	3,355	165	163	(D)	(D)	462	229	26 77	350	172	392	116	75	883
Grand Junction, CO Grand Rapids-Wyoming, Mt	. 287	4,175 32,165	389	394 1,450	159	76 (D)	600 (D)	274 (D)	89 796	581 6,142	305 (D)		172 854	134 728	548 2,426
Great Falls, MT	355	2,596	(D) 52	158	(D) 13	46	(D) 358	175	86	346	169	364	115	65	649
Greeley, CO	216 132	6,493 13,341	836 186	669 630	357 876	489 1,534	906 (D)	257 (D)	116 (D)	899 2,242	467 1,107		149	188	732 1,167
Green Bay, WI Greensboro-High Point, NC		31,830	252	1,413	(D)	(D)	5,005	1,474	908	6,456	2,953	2,418		(D) 637	2,474
Greenville, NC	246	5,130 22,939	(D) 122	257 1,338	361 2,142	559 1,656	560	(D) (D) (D) 402	(D) 1,049	691 3,142	329 2,975		(D) 773	112 562	1,366 2,687
Greenville-Mauldin-Easley, SC	173	8,776	68	501	2,142 (D)	(D)	(D) (D) (D)	(a)	228	1,051	697		912	164	2,391
Hagerstown-Martinsburg, MD-WV		7,512	57	(D) 94	(D) 40	(D) 477	(D) 334	402 91	285 35	1,304 237	541 86	705 216	240 76	182 68	1,178
Hanford-Corcoran, CA Harrisburg-Carlisle, PA	309	3,639 25,478	463 177	977	1,291	1,102	(D) (D)	(D) 151	1,002	4,499	2,789		842	720	1.421 4,392
Harrisonburg, VA		4,822	172 174	(D) (D)	178 7,283	1,375 1,782	(D) (D)	151	162 2,423	532 22,333	231 8,039		158 1,725	90	518
Hartford-West Hartford-East Hartford, CT Hattiesburg, MS		69,863 4,259	106	190	(D)	(D)	(D)	(D) (D) 717	2,423	663	265	509	167	1,405 98	7,132 793
Hickory-Lenoir-Morganton, NC	151	11,732	(D)	(D) (D)	2,221	1,540	1,519		106	1,567 98	844		305	265 57	1,205 1,990
Hinesville-Fort Stewart, GA Holland-Grand Haven, MI	353 170	2,681 9,125	253	430	(D) 2,573	76 658	(D) 988	(D) 345	30 111	1,458	136 644		33 189	215	830
Honoiulu, Hl	51 357	44,192 2,512	154 67	2,404 144	257 187	505 91	4,452 385	2,402 60	1,279 44	9,278 458	4,461 143		2,897 194	1,085 74	11,525 284
Hot Springs, ARHouma-Bayou Cane-Thibodaux, LA		8,633	2,034	402	840	334	844	1.085	86	962	523	465	225	194	641
Houston-Sugar Land-Baytown, TX	5	344,516	(D) 208	18,952	(D) (D)	(D) (D)	36,755	(D) (D)	(D) 197	42,184 903	(D) 565		7,870 249	5,776 215	22.967 1,243
Huntington-Äshland, WV-KY-OH Huntsville, AL	178 108	8,713 17,115	69	(D) 453	2,794	369	(D) 1,865	194	412	1,809	3,565			349	3,903
Idaho Falls, IDIndianapolis-Carmel, IN	313	3,574 89,808	82 (D)	251	88	94	750 10,992	140	136 2,598	365 20,754	750	364 (D)	99 3,318	84 1,972	372 7,355
Iowa City, IA		5,986		(D) 269	(D) (D)	(D) (D) 28	532	(D) 433	2,596	659	(D) 304		195	11,972	2,036
Ithaca, ÑY	. 328	3,398 4,712	107	69 159	227 615	28 159	263 562	143 974	64 47	368 510	212 276	1,359		73 132	376 630
Jackson, MI	. 91	21,423	1,080	886	(D)	(D)	3,271	1,225	938	3,898	2,087	1,920	613	505	3,177
Jackson, TN	279	4,366	32	(D)	(D) 685	355	(D)	190	88	454	266	490	119	108	679
Jacksonville, FL Jacksonville, NC		58,163 5,670	(D) 56	4,145 183	(D) 39	(D) 36	(D) 341	(D) 128	1,832 49	14,428 419	(D) 205		2,277 134	1,434	7.531 3.839
Janesville, Wl	. 251	4,950	77	217	997	343	741	348	123	554	301	502	133	114	503
Jefferson City, MO		5,257 5,442	103	269 238	(D) 779	(D) 233	(D) 755 505	604 150	319 323	478 636	323 368	398 629	118 204	154 202	1,441
Johnstown, PA	. 310	3,620	64	125	300	50	505	269	102	434	368	597	96	118	590
Jonesboro, AR	320 249	3,472 5,056		138 171	347 614		521 704	135 668		628 426	184 286				448 447
Kalamazoo-Portage, MI	. 157	10,987	(D)	487	975	1,196	(D)	(D)	204	2,107	(D)	1,112	378	292	1,333
Kankakee-Bradley, IL Kansas City, MO-KS	349	2,759 94,162	52	138 4,465	225	290	440	182 5,252	49 (D)	305 18,779	142			80 (D)	344 10,252
Kansas City, MO-KS Kennewick-Pasco-Richland, WA	. 195	7,513	546	381	(D) 136	278	(D) 837	224	82	783	2,200	534	255	175	1,081
Killeen-Temple-Fort Hood, TX	143	12,286	89	505	(D)	! (D)	1.113	392	217	825	601	802	221	263	6,553
Kingsport-Bristol-Bristol, TN-VA Kingston, NY	. 176 276	8,757 4,429		415 211	(D) 236	(D) 133	(D) (D) (D) 357	380 (D)	(D) 134	(D) 676	669			245 135	859 958
Knoxville, TN	. 70	27,672	188	(D) 81	3,265	767	<u>(D)</u>	1,028	(D)	4,427	3,410	2,518	1,082	683	3,154
Kokomo, INLa Crosse, WI-MN	. 304 . 257	3,741 4.819		81 204	1,847 452		357 661	111 286	42 206	242 723	148 376		104	79 125	405 563
Lafayette, IN	. 211	6,572	117	239	(D)	(D)	616	246	(D)	923	309	649	195	(D)	1,308
Lafayette, LA	. 118	15,385	(D)	479	493	255	1,686	399	357	1,820	(D)	1,057	458	264	902
Lake Charles, LA Lake Havasu City-Kingman, AZ	. 311	13,802 3,600	36	558 392	(D) 237	51	(D) 627	191	94	591 603	550	389			755 472
Lakeland-Winter Haven, FL	. 117	15,433		1,154	712		2,427	1,042	298	2,071	2,256	1,400			1,694
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Table J.2. Gross Domestic Product (GDP) by Metropolitan Area for Industries, 2006—Continues
[Millions of Dollars]

						s of Dollars			,	,	,				
Metropolitan area	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Con- struction	Durable goods manu- facturing	Nondurable goods manu- facturing	Trade	Transpor- tation and utilities	Infor- mation	Financial activities	Pro- fessional and business services	Education and health services	Leisure and hospitality	Other services	Government
Lancaster, PA	102	17,804	393	1,486	1,902	1,827	2,724	817	525	2,527	1,482	1,722	584	534	1,279
Lansing-East Lansing, MI Laredo, TX		17,441 5,450	(D) (D)	694 200	1,566 46	371 24	(D) 800	(D) 811	405 77	4,045 773	(D) (D)	1,518 412	467 198	544 143	3,897 1.167
Las Cruces, NM	277	4,417	216	212	227	68	425	216	113	575	379	455	169	111	1,250
Las Vegas-Paradise, NVLawrence, KS	31 335	91,500 3,227	167 15	8,856 153	2,085 108	825 241	10,174 (D)	3,716 (D)	1,879 176	23,438 483	9,509 275	4,231 206	17,259 141	1,559 140	7,801 833
Lawton, OK	301	3,856	24	89	(D)	(D)	284	114	55	338	179	186	90	65	2,019
Lebanon, PA Lewiston, ID-WA	334 362	3,227 1,657	87 35	141 88	401 (D)	403 (D)	539 (D)	189 (D)	48 32	223 225	165 134	352 209	83 69	94 68	502 267
Lewiston-Auburn, ME	326	3,402	29	206	151	334	(D)	(D)	87	(D)	282	536	(D)	73	299
Lexington-Fayette, KY Lima, OH	. 92	21,238 4,126	939	932 182	(D) 676	(D) 688	(D) 530	713	728 97	3,605	2,068 210	1,666	(D) (D)	392 94	2,818
Lincoln, NE	140	12,545	136	514	778	857	1,166	211 905	303	345 2,539	1,083	564 1,287	107 375	363	400 2,240
Little Rock-North Little Rock-Conway, AR Logan, UT-ID		28,525 2,658	268 83	1,351	(D)	(D) (D)	(D) 291	1,704 116	(D) 64	4,741	2,682	2,459	785	611	4,837
Longview, TX	185	8,238	1,449	133 419	(D)	(D)	1,169	448	566	287 515	229 480	177 665	76 184	102	555 581
Longview, WA Los Angeles-Long Beach-Santa Ana, CA	350	2,716	113	239	265	391	(D)	(D)	43	269	88	264	106	74	325
Louisville-Jefferson County, KY-IN		680,230 53,045	5,721 357	24,586 (D)	36,819 (D)	28,051 (D)	90,174 (D)	26,626 4,276	52,202 (D)	180,387 9,791	90,256 5,096	44.145 4.755	30,256 2,054	14,831 1,180	56,175 5,005
Lubbock, TX	183	8,389	326	386	(D)	(D)	1,448	344	(D) 111	949	531	(D)	374	247	1,553
Lynchburg, VA	. 192 . 198	7,701 7,345	42 159	(D) 354	(D) (D)	(D) (D)	(D) (D)	270 522	(D)	1,150 (D)	503 632	745 1,100	193 215	199 (D)	763 883
Madera, CA	. 337	3,162	507	217	166	88	366	108	81	344	141	359	83	89	612
Madison, WI	65 98	30,160 19,061	(D) 36	1,389 804	(D) 1,733	(D) 472	(D) 2,806	(D) 686	1,469 1,013	7,796 5,194	(D) 2,194	(D) 1,688	793 531	738 451	5,146 1,452
Mansfield, OH	303	3,801	(D)	143	1,091	100	502	(D)	152	329	176	387	, 111	110	497
McAllen-Edinburg-Mission, TX Medford, OR		12,026 6,146	628 169	594	234 341	234 134	2,088	597	367	1,334	698 496	1,747	427	427	2,654
Memphis, TN-MS-AR	. 43	60,564	274	587 2,367	(D)	(D)	(D) (D)	(D) 6.331	186 (D)	1,120 12,168	6,788		253 3,237	169 (D)	718 6,577
Merced, CA	. 238	5,381	959	302	124	579	(D)	(D)	131	675	231	357	132	147	844
Miami-Fort Lauderdale-Pompano Beach, FL Michigan City-La Porte, IN	11 340	248,029 3,145	1,323	16,174 161	6,474 (D)	2,874 (D)	37,899 (D)	11,982 (D)	12,184	67,091 318	31,282 147	18,236 298	11,457 206	6,456	24,597 379
Midland, TX	. 180	8,700	4,767	202	263	95	784	161	176	534	641	282	159	150	485
Milwaukee-Waukesha-West Allis, WI Minneapolis-St. Pauf-Bloomington, MN-WI	35	77,660 179,683	164	2,801 7,675	(D)	(D)	9,236 (D)	2,954 (D)	2,896 7,061	17,982 45,158	9,344 (D)	7,729 13,557	2,146 5,729	1,553	6,523 16,201
Missoula, MT	285	4,200	(D) 50	225	(D) 94	114	548	331	152	963	357	493	184	120	568
Mobile, AL	. 125	13,892 14,356	349 1,146	919 904	847 586	858 1,300	2,144 2,083	908 662	394 226	2,423 2,426	1,236 1,006	1,197 1,378	399 417	416 408	1,801
Monroe, LA	. 220	6,067	(D)	202	(D)	(D)	937	281	561	673	543	635	183		1,814 685
Monroe, MI	299	3,868	75	274	816	47	400	591	36	479	286	245	132	92	394
Montgomery, AL	126 264	13,859 4,651	102 193	935 180	(D) (D)	(D) (D)	(D) 445	(D) 233	(D) 95	2,188	1,233 286	1,076 539	384 139	(D)	3,094 1,156
Morristown, 1N	. 324	3,431	12	146	(D)	(D)	(D)	211	(D)	311	185	263	80	(D)	341
Mount Vernon-Anacortes, WA		4,478 3,147	243 29	297 144	243 422	943 66	661 372	157 145	46 46	571 426	184 275	270 480	156 118		
Muskegon-Norton Shores, MI	263	4,673	31	185	933	176	676	176	146	724	198	564	169	110	585
Myrtle Beach-North Myrtle Beach-Conway, SC Napa, CA		9,064 6,654	55 424	774 470	264 194	45 1,083	1,240 633	164 154	227 138	2,956 1,271	616 529	455 541	1,222 404	190 152	856 661
Naples-Marco Island, FL	. 121	14,572	352	1,992	252	48	1,658	286	263	4,889	1,307	979	1,248	377	921
Nashville-Davidson-Murfreesboro-Franklin, TN New Haven-Milford, CT	. 36	73,658 36,070	263 82	(D) 1,461	(D) 2,736	(D) 1,935	(D) 4,913	2,781 1,073	(D) 1,866		9,174 4,166	9,785	3,664 987	(D) 899	6,158 3,598
New Orleans-Metairie-Kenner, LA		66,450	(D)	2,534	1,914	11,345	4,913 (D)	(D)	1,188				3,031	1,014	
New York-Northern New Jersey-Long Island, NY- NJ-PA	1 .	1,123,532		26.256	/D/		(D)	1	00 141	250 417		1		22.841	00.040
Niles-Benton Harbor, MI	248	5,059	(D) (D)	36,356 177	(D) (D)	(D) (D) (D)	(D) 531	(D)	88,141 71	358,417 741	(D) 324	90,184 456	35,993 159		
Norwich-New London, CT	. 139	12,568	102	394	(D)	(D)	1,016	808	229	1,306			500		3,088
Ocala, FL Ocean City, NJ	294	7,341 3,957	195 30	751 315	506 19	144	1,225 403	310 131	212 61	1,354 1,406	504 201	702 226	274 431	241 84	924 620
Odessa, TX	258	4,776	(D)	359	347	96	936	168	126	400	(D)	273	156	230	509
Ogden-Clearfield, UT Oklahoma City, OK	. 120 . 49	15,020 50,409	121 7,168	1,023 1,865	(D) (D)	(D) (D)	1,618 (D)	630 1,928	(D) (D)	2,684 7,575	1,212 4,833	967 3,864	416 1,674		3,608 8,380
Olympia, WA	. 193	7,623	125	390	139	112	1,106	224	154	1,177	488	756	258	259	2,435
Omaha-Council Bluffs, NE-IA Orlando-Kissimmee, FL	27	41,656 97,384	400 523	2,166 7,324	(D) 3,085	(D) 952	(D) 12,772	4,965 2,690	(D) 4,344	8,992 27,467	4,808 13,522		1,322 9,423	(D) 1,999	4,946 7,081
Oshkosh-Neenah, WI	204	6,925	25	265	968	1,392	(D) (D)	(D) 269	195	739	910	521	143	151	677
Owensboro, KYOxnard-Thousand Oaks-Ventura, CA	296 59	3,951 34,359	124 2,017	(D) 1,508	(D) 2,188	(D) 3,401	(D) 4,865	269 726	(D) 1,065	449 7,551	137 3,429	295 1,977	123 1,070	105 757	488 3,804
Palm Bay-Melbourne-Titusville, FL	. 109	16,912	40	1,517	2,066	73	2,055	392	409	2,250	3,101	1,629	656	455	2,269
Palm Coast, FLPanama City-Lynn Haven, FL	363	1,422	42	119	77	90	153	28	66 213	427	102		79		
Parkersburg-Marietta-Vienna, WV-OH	219	6,104 5,240	27 91	509 310	213 (D)	(D)	711 635	195 (D)	(D)	1,271 576	559 (D)		364 159		1,309 718
Pascagoula, MS	. 268	4,610	33	232	(D)	(D) (D)	386	239	113	310	319	224	126	98	678
Pensacola-Ferry Pass-Brent, FL	. 136 . 115	13,040 15,633	101 79	1,167 743	281 (D)	284 :	1,689 1,624	452 1,030	524 372	1,925 1,627	1,318 1,582		477 457	389 (D)	3,053 1,165
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	7	311,662	836	(D)	(D)	(6)	35,914	13,920	11,290	87,995	44,786	31,619	8,099	6,540	26,638
Phoenix-Mesa-Scottsdale, AZ		179,489	2,527	13,937	(D) (D)	(<u>P</u>)	25,450	7,826	5,376		22,193		7,317	3,197	16,078
Pine Bluff, AR	.: 24	2,771 106,496	102 1,689	129 4,511	(D)	(D) (D) (D) (D) (D)	(D) 12,497	297 7,245	(D) 4,808	206 21,376	(D) 13,709	251 11,836	52 3,226		641 8,432
Pittsfield, MA	241	5,256	24	271	(D)	(D)	512	123	123	1,424	484	773	331	139	428
Pocatello, IDPortland-Biddeford, ME	. 85	2,301 23,091	(D) (D)	104 (D)	164 (D)	112 (D)	(D) 3,154	(D)	(D) 714	238 5,792	221 (D)		78 960		
Portland-Vancouver-Beaverton, OR-WA	. 25	103,413	1,478	4,680	(D) (D)	(D) (D)	(D)	4,305	3,905	(D)	11,036	7,629	2,991	2,311	9,440
Port St. Lucie, FL Poughkeepsie-Newburgh-Middletown, NY	155	11,118 19,593	252 127	1,055 1,003	348	145	1,762 2,902	880	240 530	2,372	963	1,007	497 632	388	
Prescott, AZ	. 280	19,593 4,362	378	1,003	(D) 200	(D) 44	2,902 648		67	3,041 689	1,593 288		261	112	
Providence-New Bedford-Fall River, RI-MA	. 42	62,546	467	3,138	(<u>D</u>)	(<u>D</u>)	(D)	2,805	2.394	14,714	6,056	7,101	2,256	1,429	7,415
Provo-Orem, UT		12,064 3,485	(D) 26	959 259	(D) (D) 271	(D) (D) 48	1,511 461	296 288	(D) 74	1,705 372					1,280 700
Punta Gorda, FL	. 318	3,483	64	450	66	6	505	45	63	898	262	439	151	132	403
Racine, WI	. 213	6,551	77	288	1,128	1,321	751 6,077	196	67	694	533	575	160	161	599
naicigir-Odfy, NO	. 50	47,851	403	2,917	2,149	2,911	0,077	1,781	2,967	11,033	6,889	2,592	1,355	1,063	5,713

Table J.2. Gross Domestic Product (GDP) by Metropolitan Area for Industries, 2006—Table Ends [Millions of Dollars]

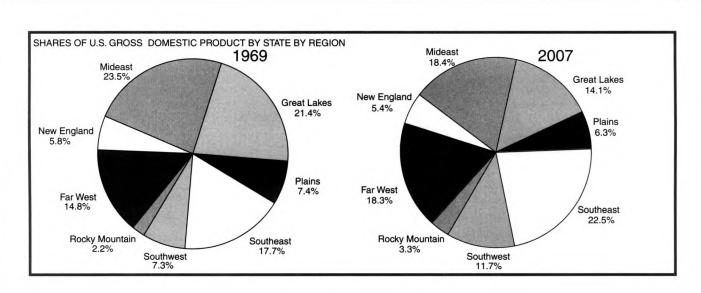
[Millions of Dollars]															
Metropolitan area	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Con- struction	Durable goods manu- facturing	Nondurable goods manu- facturing	Trade	Transpor- tation and utilities	Infor- mation	Financial activities	Pro- fessional and business services	Education and health services	Leisure and hospitality	Other services	Government
Rapid City, SD	275	4,450	28	243 751	242	29	619	271	163	876	261	533	231	124 382	829
Reading, PARedding, CA	127 239	13,808 5,380	168 159	751 437	2,219 194		2,016 827	758 365	223 109	1,855 1,006	1,429 412	1,265 671	385 213	382 172	1,313 784
Reno-Sparks, NV	99	18,915	192	1,804	(D)	(D)	(D)	1,300	(D) (D)	2,762	2,086	1,353	2,005	381	2,109
Richmond, VARiverside-San Bernardino-Ontario, CA	45 22	57,797 110,735	357 1,251	(D) 9,285	(D) 6,553	(D) 3,398	6,731 17,530	2,268 6,579	(D) 1,883	13,748 22,895	8,445 8,840	3,709 8,050	1,448 4,431	(D) 3,257	8,166 16,782
Roanoke, VA	150	11,916	60	(D)	(D)	714	(D)	924	(D)	1,775	1,178	1,291	350	(D)	1.304
Rochester, MN	186 52	8,226 43,080	171 302	402 1,571	(D) (D)	(D) (D)	(D) (D)	(D) 1,218	251 2,039	966 (D)	368 5,008	2,812 (D)	256 1,117	158 819	661 4,639
Rockford, IL	152	11,500	54	682	(D)	(D)	1,441	707	2,039	1,439	840	1,236	303	334	932
Rocky Mount, NC	244 343	5,199 3,041	141 16	248 87	664 421	697 413	990 389	170 168	195 107	698 249	301 162	300 519	115 83	112 61	568 365
Rome, GASacramento-Arden-Arcade-Roseville, CA	30	91,751	828	5.992	3,423	1,327	(D)	(D) 269	3,102	24,225	9,077	6,641	2,899	2,286	18,695
Saginaw-Saginaw Township North, MI	210 i 203	6,592 7,035	46 189	277 434	1,381	90	78Ó 979	269 239	320 261	912 1,125	580 390	802 826	215 193	156 186	764 835
St. George, UT	332	3,305	48	422	(D) 161	(D) 17	471	226	71	706	199		198	130	319
St. Joseph, MO-KS	305	3,735	76	167	(D) (D)	(D)	525	212	(D)	380	278	378	154	111	490
St. Louis, MO-1L	20 153	118,306 11,335	1,524 700	(D) 585	(D) 616	(D) 481	(D) 1,194	5,397 338	5,220 177	19,618 1,875	17,895 748		(D) 298	(D) 265	11,407 2,718
Salinas, CA	105	17,682	3,309	675	222	910	2,297	438	409	2,960	1,193	997	1,077	377	2,819
Salisbury, MDSalt Lake City, UT	306 46	3,667 56,458	133 1,455	224 3,048	(D) 3,376	(D) 1,752	586 (D)	191 (D)	112 2,169	481 14,757	331 7,029	480 3,139	116 1,952	134 1.439	544 6,151
San Angelo, TX	336	3,216	(D)	150	(D)	(D)	(D)	(D) (D)	(D)	(D)	165	343	106	94	700
San Antonio, TX	37 16	72,738 157,509	1,986 1,074	4,080 7,778	2,877 8,216		9,061 17,061	4,003 4,014	3,464 9,834	11,626 41,302	8,384 21,025	5,936 8,763	3,488 6,696	1.687 3,320	12,515 25,104
Sandusky, OH	346	2,960	36	90	639	301	368	103	32	295	103	252	365	56	319
San Francisco-Oakland-Fremont, CA	8	292,078	(D)	11,853	(D)	(D)	(D)	(D)	16,667	77,961	51,749	18,044	10,488	6,050	26,213
San Jose-Sunnyvale-Santa Clara, CA San Luis Obispo-Paso Robles, CA	18 159	135,080 1 10,141	814 381	4,232 805	(D) 218	(D) 375	15,512 1,186	7,715 967	14,618 191	22,900 2,402	22,538 784	8,507 733	3,248 506	1,875 261	7,802 1,332
Santa Barbara-Santa Maria-Goleta, CA	100	18,381	1,499	914	1,106	469	2,001	332	606	3,918	2,205	1,362	930	460	2,579
Santa Cruz-Watsonville, CA	163 217	9,709 6,354	463 343	724 382	384 (D)	202 (D)	1,623 733	168 81	159 165	2,004 1,562	1,228	870 501	389 444	290 182	1,204 1,127
Santa Rosa-Petaluma, CA	96	19,520	366	1,468	1,153	1,013	2,708	487	558	4,771	2,145	1,680	769	520	1,881
Savannah, GA	144	12,196	45	683 708	(D)	(D)	(D) (D)	(D) (D)	227	1,430	1,049	1,270	583 550	318	1,945
Scranton-Wilkes-Barre, PA	104	17,794 197,686	124 1,006	9,053	(D) 15,993	(D) 3,831	25,429	7,672	991 21,645	2,193 45,951	(D) 22,557	(D) 12,329	6,766	486 4,146	1,968 21,308
Sebastian-Vero Beach, FL	288	4,166	176	413	142	21	561	48	86	1,113	363	488	249	126	379
Sheboygan, WI	254 345	4,845 3,009	59 55	197 185	1,199 590		449 438	143 143	30 55	689 295	249 162	421 398	117 112	88 78	362 3 34
Shreveport-Bossier City, LA	94	19,827	5,804	507	(D)	(D) (D)	1,915	943	363	1,596	981	1,465	1,031	333	2,453
Sioux City, IA-NE-SD	233	5,455	240	187	(D) (D)	(D)	712 1.583	417	104	909	445	(D)	208	141	552 706
Sioux Falls, SD	133 154	13,316 11,327	(D) (D)	496 415	2,014	(D) 721	1,583	(D) (D) 362	466 293	(D) 1,737	(D) (D)	1,345 1,530	(D) 306	224 307	931
Spartanburg, SC	167	9,421	(D) 51	479	1,776	1,065	1,548	362	121	873	861	652	279	215	1,139
Spokane, WA	112 191	16,153 7,829	55 120	806 320	1,205 (D)	268 (D)	2,657 955	759 234	357 322	3,166 1,105	1,446 710		654 292	448 290	2,387 2,081
Springfield, MA	93	20,576	(D) (D)	929	1,643	1,020	2,524	969	554	3,227	(D)	3,208	669	610	3,346
Springfield, MOSpringfield, OH	131 329	13,408 3,384	(D) (D)	(D) 119	(D) 555	(D) 120	2,306 445	(D) 210	447 39	2,234 505	1,308 (D)	(D) 457	428 113	401 144	1,397 419
State College, PA	247	5,066	64	216	231	87	405	125	234	686	457	370	171	113	1,906
Stockton, CA	101 347	18,305 2,877	842 41	1,419 186	801 460	833 132	2,879 298	1,421 109	332 42	3,310 232	1,211 133	1,632 230	532 68	500 81	2,592 865
Syracuse, NY	80	24,362	137	968	1,994	1,156	3,287	2,711	719	3,522	2,523	2,763	717	574	3,291
Tallahassee, FL	145 23	12,152 108,520	(D)	720 6,842	(D) 4,583	(D) 2,152	(D) 15,194	(D) 5,593	566	1,660 24,352	(D) 15,989	(D) 9.250	(D) 4,964	480 2,651	3,810 10,693
erre Haute, IN	252	4,938	1,026 88	204	(D)	(D)	15, 194 (D)	(D) 241	5,231 79	460	258	546	148	139	700
Texarkana, TX-Texarkana, AR	298	3,922	88	155 1,252	(D)	(D)	667 (D)		60	393	243	456 (D)	130 741	102 643	786 2,978
Toledo, OH	75 190	25,582 7,974	(D) 78	1,252 (D)	(D) (D)	(D) (D) 327	(D)	(D) 764	499 (D)	3,703 1,325	(D) 537	813	245	(D)	1,561
Trenton-Ewing, NJ	87	22,877	15	620	348	327	2,133	561	1,449	4,970	4,649	2,645	557	520	4,082
Tucson, AZ Tulsa, OK	66 54	29,963 41,119	703 4,997	1,699 1,706	3,222 (D)	(D)	3,251 5,130	1,293 3,501	974 1,776	4,969 6,233	3,121 4,435	2,974 2,982	1,273 984	775 797	5,451 3,094
Tuscaloosa, AL	197	7,505	737	351	(D)		(D)	(D) 291	151	913	388	423	207	156	1,360
Tyler, TXUtica-Rome, NY	194 189	7,593 8,059	1,028 78	290 269	701 667	324 277	1,100 (D)	291 (D)	303 296	764 1,153	528 (D)	1,120 1,068	235 240	186 201	723 1,860
Valdosta, GA	314	3,562	109	(D) 937	(D) 360	280	(D) (D) 1,731	(D) 196 494	(D) 174	393	(D)	(D)	148	(D)	960
Vallejo-Fairfield, CA	142	12,520	166	937	360	1,500	1,731	494		1,969	816	1,200	394	345	2,436
Victoria, TX	259 270	4,766 4,596	684 136	332 257	(D) 465		(D)	(D) (D)	(D) 112	288 511	196 259	337 473	103 104	101 109	435 956
Virginia Beach-Norfolk-Newport News, VA-NC	38	71,753	510	(D)	(D)	(D) (D)	(D) (D)	3,191	(D)	13,305	6,514	4,549	2.400	(D)	20,801
Visalia-Porterville, CA	162 202	9,992	1,829	629 356	(D) 882	(D) 706	1,394 931	557 366	174	1,081 814	596 436	634 810	238 228	277 231	1,770 997
Waco, TX	202	7,095 4,645	118 9	126	(D)	(D)	344	71	219 28	347	436	221	120	93	2,366
Washington-Arlington-Alexandria, DC-VA-MD-WV	4	366,669	542	(D)	(D)	(D) (D) 409	27,129	13,263	(D)	(D)	77,803	20,570	10,896	12,725	74,025
Waterloo-Cedar Falls, IA	205 243	6,861 5,231	211 137	226 248	1,755 1,002	409 426	805 803	266 229	126 105	1,001 856	403	595 446	155 121	132 111	778 446
Weirton-Steubenville, WV-OH	330	3,375	(D)	(D)	(D)	(D)	334	(D)	65	292	(D)	(D)	173	74	339
Wenatchee, WA	321	3,472	592	(D) 173	(D)	(D) (D) (D)	491	(D) 79	54	587	(D) 124	374	163	85	539
Wheeling, WV-OH	271 · 77	4,595 25,353	(D) (D)	(D) 911	(D) (D)	(D)	604 3,152	(D) (D) 165	115 752	560 2,831	(D) (D)	(D) (D)	166 (D)	116 525	572 2,540
Wichita Falls, TX	237	5,403	(D) (D) 59	141	(D)	(D) (D) 420	546	165	(D) 92	347	222	470	129	134	1,213
Williamsport, PA	325	3,422	`59	135	592	420	430	128		302	184	406	87	105	483
Wilmington, NC	138 269	12,682 4,606	99 27 74	897 (D)	731 336	596 870	1,522 647	906 172	368 (D)	3,449 705	1,073 298	828 539	529 137	266 (D)	1,418 457
Winston-Salem, NC	89	22,063	74	767	1,117	4,964	(D)	842	(D) (D)	5,145	1,917	2,486	504	364	1,279
Worcester, MA	73 209	26,510	72	1,360	2,586		3,469 994	1,189 286	937 94	4,163	3,252 264	3,493	798 211	725	3,088
Yakima, WAYork-Hanover, PA	124	6,649 I 13,921	1,359 101	227 871	(D) 2,209	(D) 1,317	1,685	1,286	292	691 1,732	1,083	733 1,211	358	165 422	991 1,354
Youngstown-Warren-Boardman, OH-PA	107	17,199	208	664	4,015	446	2,397	913	358	2,363	1,081	1,991	483	451	1,828
Yuba City, CA	292 283	4,016 4,260	2 4 0 614	248 279	103 77	113 113	(D) 548	(D) 136	56 144	646 403	236 209	369 344	99 150	106 83	1,011 1.159
Toma, r.c.	200	7,200	014	213		113	J+0	130	144	400	209	344	150	63	1,108

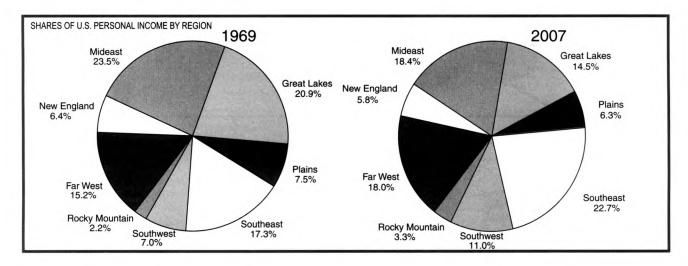
⁽D) Not shown to avoid disclosure of confidential information, but the estimates for this item are included in the totals.

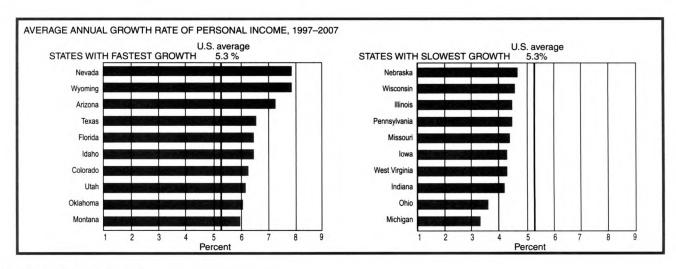
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K. Charts

SELECTED REGIONAL ESTIMATES

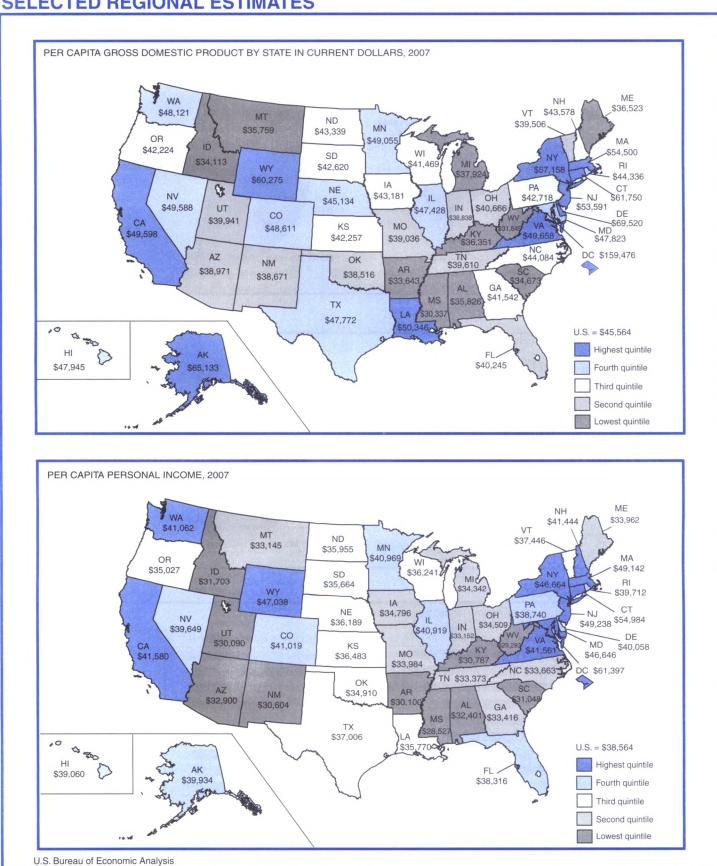






U.S. Bureau of Economic Analysis

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Appendixes

A. Additional Information About the NIPA Estimates

Statistical Conventions

Current-dollar GDP is a measure of the market value of goods, services, and structures that are produced in the economy in a particular period. The changes in current-dollar GDP can be decomposed into quantity and price components. Quantities, or "real" measures, and prices are expressed as index numbers with the reference year—at present, the year 2000—equal to 100.1

The annual changes in quantities and prices are calculated using a Fisher formula that incorporates weights from 2 adjacent years. For example, the annual percent change in real GDP for 2001-2002 uses prices for 2001 and 2002 as weights, and the 2001-2002 annual percent change in the GDP price index uses quantities for 2001 and 2002 as weights. Because the Fisher formula allows for the effects of changes in relative prices and in the composition of output over time, the resulting quantity or price changes are not affected by the substitution bias that is associated with changes in quantities and prices calculated using a fixed-weighted formula. These annual changes are "chained" (multiplied) together to form time series of quantity and price indexes. The percent changes in the Fisher indexes are not affected by the choice of the reference year.

BEA also publishes implicit price deflators (IPDs), which are calculated as the ratio of the current-dollar value of a component to the chained-dollar value of the component, multiplied by 100. The values of an IPD are very close to the values of the corresponding "chain-type" price index.

The measures of real GDP and its major components are also presented in dollar-denominated form, designated "chained (2000) dollar estimates." For most series, these estimates are computed by multiplying the current-dollar value in 2000 by a corresponding quantity index number and then dividing by 100. For example, if a current-dollar GDP component equaled \$100 in 2000 and if real output for this component increased by 10 percent in 2001, then the chained (2000) dollar value of this component in 2001 would be \$110 (\$100 \times 1.10). The percent changes calculated from the chained (2000) dollar estimates and from the quantity indexes are the same; any differences will be small and due to rounding.

The chained-dollar values for the detailed GDP components will not necessarily sum to the chained-dollar estimate of GDP (or to any intermediate aggregate) in a table, because the relative prices that are used as weights for any period other than the reference year differ from those of the reference year. A measure of the effect of such

differences is provided by a "residual" line—the difference between the chained-dollar value of the main aggregate in the table and the sum of the most detailed components in the table. For periods close to the reference year, when the relative prices that are used as weights have usually not changed much, the residuals tend to be small, and the chained-dollar estimates can be used to approximate the contributions to growth and to aggregate the detailed estimates. For periods further from the reference year, the residuals tend to be larger, and the chained-dollar estimates are less useful for analyses of contributions to growth. In particular, for components for which relative prices are changing rapidly, the calculation of contributions based on chained-dollar estimates may be misleading even just a few years from the reference year. Thus, contributions derived from quantity indexes provide a better measure than contributions derived from chained-dollar estimates; contributions based on quantity indexes are shown in selected NIPA tables 1.1.2, 1.2.2, 1.5.2, 2.3.2, 3.9.2, 4.2.2, and 5.3.2.

For quarters and months, NIPA estimates are presented at annual rates, which show the value that would be registered if the rate of activity that is measured for a quarter or for a month were maintained for a full year. Annual rates are used so that periods of different lengths—for example, quarters and years—may be more easily compared. These annual rates are determined simply by multiplying the estimated rate of activity by 4 (for quarterly data) or by 12 (for monthly data).

For most quarterly NIPA estimates, *percent changes* in the estimates are also expressed at annual rates. Calculating these *changes* requires a variant of the compound interest formula:

$$r = \left[\left(\frac{x_t}{x_0} \right)^{m/n} - 1 \right] \times 100$$

where r is the percent change at an annual rate; x_t is the level of activity in the later period; x_0 is the level of activity in the earlier period; m is the periodicity of the data (for example, 1 for annual data, 4 for quarterly data, or 12 for monthly data); and n is the number of periods between the earlier periods and the later periods (that is, t-0).

Quarterly and monthly NIPA estimates are seasonally adjusted if necessary. Seasonal adjustment removes from the time series the average effects of variations that normally occur at about the same time and in about the same magnitude each year—for example, weather, holidays, and tax payment dates. After seasonal adjustment, cyclical and other short-term changes in the economy stand out more clearly.

^{1.} See J. Steven Landefeld, Brent R. Moulton, and Cindy M. Vojtech, "Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes," Survey of Current Business (November 2003): 8–16.

Reconciliation Table

Table 1. Relation of Net Exports of Goods and Services and Net Receipts of Income in the NIPAs to Balance on Goods and Services and Income in the ITAs

[Billions of dollars]

				Seasonally adjusted at annual rates						
	Line	2006	2007		20	07		20	08	
				ı	И	111	IV	1		
Exports of goods and services and income receipts, ITAs	1	2,142.2	2,63.5	2,288.7	2,408.5	2,553.6	2,603.2	2,605.9	2,678.8	
Less: Gold, ITAs	2 3 4	8.8 0.0 1.2	13.3 0.0 1.5	10.5 0.0 1.5	16.5 0.0 1.4	14.3 0.0 1.6	12.0 0.0 1.4	24.6 -8.2 1.4	19.0 -8.2 1.6	
Plus: Adjustment for grossing of parent/affiliate interest payments	5 6 7	8.5 5 7.1 8 .3	10.9 54.4 10.1	8.8 54.3 8.9	11.1 55.7 9.8	11.1 54.0 10.6	12.5 53.6 11.2	12.2 51.2 12.5	10.9 54.8 13.9	
Equals: Exports of goods and services and income receipts, NIPAs	8	2,206.1	2,524.1	2,348.8	2,467.3	2,613.4	2,667.1	2,664.0	2,746.0	
Imports of goods and services and income payments, ITAs	9	2,838.3	3,082.0	2,955.8	3,085.0	3,134.2	3,153.1	3,181.5	3,291.6	
Less: Gold, ITAs	10 11 12	5.6 0.0 0.0	8.8 0.0 0.0	7.8 0.0 0.0	9.8 0.0 0.0	10.7 0.0 0.0	7.0 0.0 0.0	17.9 -13.3 0.0	12.6 -13.3 0.0	
Plus: Gold, NIPAs Adjustment for grossing of parent/affiliate interest payments Adjustment for U.S. territories and Puerto Rico Imputed interest paid to rest of world	13 14 15 16	-4.4 8.5 40.2 8.3	-5.2 10.9 40.5 10.1	-4.6 8.8 44.1 8.9	-5.3 11.1 39.8 9.8	-5.2 11.1 43.7 10.6	-5.7 12.5 34.5 11.2	-6.6 12.2 36.5 12.5	-6.0 10.9 39.2 13.9	
Equals: Imports of goods and services and income payments, NIPAs	17	2,885.2	3,129.5	3,005.2	3,130.7	3,183.8	3,198.5	3,231.5	3,350.3	
Balance on goods and services and income, ITAs (1-9)	18	-696.1	-618.5	-667.1	-676.5	-580.6	-549.9	-575.6	-612.8	
Less: Gold (2–10+13) Statistical differences (3–11) 1 Other items (4–12)		-1.2 0.0 1.2	-0.7 0.0 1.5	-1.9 0.0 1.5	1.4 0.0 1.4	-1.6 0.0 1.6	-0.7 0.0 1.4	0.1 5.1 1.4	0.4 5.1 1.6	
Plus: Adjustment for U.S. territories and Puerto Rico (6–15)	22 23	16.9 -679.1	13.9 –605.4	10.2 -656.4	15.9 -663.4	10.3 -570.4	19.1 -531.4	14.7 -567.5	15.6 -604.3	

Consists of statistical revisions to the ITAs that have not yet been incorporated into the NIPAs. ITAs International transactions accounts NIPAs National income and product accounts

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B. Suggested Reading

The Bureau of Economic Analysis (BEA) has published a wealth of information about the methodologies that are used to prepare its national, industry, international, and regional accounts. Most of this information is available on BEA's Web site at www.bea.gov; see "Methodology Papers" and the Survey of Current Business under "Publications."

National accounts

The national accounts encompass the detailed estimates in the national income and product accounts (including gross domestic product) and the estimates of fixed assets and consumer durable goods.

National income and product accounts (NIPAs). This series of papers documents the conceptual framework of the NIPAs and the methodologies that have been used to prepare the estimates.

An Introduction to National Income and Product Accounts (2007)

Corporate Profits: Profits Before Tax, Profits Tax Liability, and Dividends (2002)

Government Transactions (1988)

Measuring the Economy: A Primer on GDP and the National Income and Product Accounts (2007)

Personal Consumption Expenditures (1990)

The methodologies described in these papers have been updated and improved, typically as part of the comprehensive and annual revisions of the NIPAs.

The following Survey articles describe the upcoming 2009 comprehensive revision of the NIPAs.

"Preview of the Revised NIPA Estimates for 2002: Effects of Incorporating the 2002 Benchmark I-O Accounts and Proposed Definition and Statistical Changes" (March 2008)

Preview of the 2009 Comprehensive NIPA Revision New Classifications for Personal Consumption Expenditures (May 2008)

The following Survey articles describe the most recent comprehensive revision of the NIPAs.

"Improved Estimates of the National Income and Product Accounts for 1929–2002: Results of the Comprehensive Revision" (February 2004)

Preview of the 2003 Comprehensive NIPA Revision New and Redesigned Tables (August 2003)

Statistical Changes (September 2003)

"Measuring the Services of Commercial Banks in the NIPAs: Changes in Concepts and Methods" (September 2003)

"Measuring the Services of Property-Casualty Insurance in the NIPAs: Changes in Concepts and Meth-

ods" (October 2003)

In addition, see the following articles.

"Annual Revision of the National Income and Product Accounts" (August 2008) presents revisions and describes any changes in the data and the methods that are used to prepare the estimates.

"Updated Summary NIPA Methodologies" (November 2008) describes the source data and the methods that are used to prepare the current-dollar and real estimates of GDP.

"Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes" (November 2003) discusses the advantages of using chain-weighted indexes and the challenges of using chained dollars.

"Reliability of the NIPA Estimates of U.S. Economic Activity" (February 2005) evaluates the principal NIPA estimates by examining the record of revisions to them.

"Gross Domestic Product: Revisions and Source Data" (February 2006) describes the categories of data that are used for the advance, preliminary, and final quarterly estimates of GDP.

Fixed assets and consumer durable goods. Fixed Assets and Consumer Durable Goods in the United States, 1925–97 (2003) discusses the concepts and statistical considerations that underlie the estimates and their derivation.

"Fixed Assets and Consumer Durable Goods for 1925–2002" (May 2004) describes the improvements that were incorporated into these estimates as part of the most recent comprehensive NIPA revision.

"Fixed Assets and Consumer Durable Goods for 1998–2007" (September 2008) provides estimates that reflect the incorporation of the most recent annual NIPA revision.

Satellite accounts. These accounts extend the analytical capacity of the NIPAs by focusing on the effects of a particular aspect of economic activity on GDP.

"Research and Development Satellite Account" For 1959–2002 (December 2006)

For 1959-2004 (October 2007)

Mission Statement and Strategic Plan

The mission statement of the Bureau of Economic Analysis and its most recently updated strategic plan for improving the accuracy, reliability, and relevance of the national, industry, regional, and international accounts are available on BEA's Web site at www.bea.gov under "About BEA."

Industry accounts

The industry accounts consist of the annual industry accounts (the input-output accounts and the gross-domestic-product-by-industry accounts), the benchmark input-output accounts, and one satellite account.

Annual industry accounts. "Improved Annual Industry Accounts for 1998–2003" (June 2004) describes the comprehensive revision of the annual input-output accounts and the GDP-by-industry accounts that features the integration of the two sets of accounts.

"Annual Industry Accounts" (February 2008) presents the annual revision of these accounts and describes the source data and any changes in the methods that are used to prepare the estimates.

"Preview of the Comprehensive Revision of the Annual Industry Accounts: Integrating the Annual Input-Output Accounts and the Gross-Domestic-Product-by-Industry Accounts" (March 2004) provides the details about the comprehensive revision.

Benchmark input-output accounts. "Preview of the Benchmark Input-Output Accounts for 2002" (September 2005) includes the proposed new sectors that are based on the 2002 North American Industry Classification System.

"U.S. Benchmark Input-Output Accounts, 2002" (October 2007)

Satellite accounts. These accounts extend the analytical capacity of the input-output accounts by focusing on a particular aspect of economic activity.

"U.S. Travel and Tourism Satellite Accounts"

For 2001–2004 (June 2005)

For 2002–2005 (June 2006)

For 1998-2006 (June 2007)

For 2004-2007 (June 2008)

International accounts

The international accounts encompass the international transactions accounts, direct investment, and international transactions in services.

International transactions accounts. The Balance of Payments of the United States: Concepts, Data Sources, and Estimating Procedures (1990) describes the methodologies used to prepare the estimates in the ITAs and the international investment position of the United States. These methodologies are usually updated and improved as part of the annual revisions of the international transactions accounts.

The annual revisions of the international transactions accounts are described in a series of articles, the latest of which was published in the July 2008 SURVEY.

Direct investment. International Direct Investment: Studies by the Bureau of Economic Analysis (1999) is a collection of previously published articles on U.S. di-

rect investment abroad and foreign direct investment in the United States. It includes "A Guide to BEA Statistics on U.S. Multinational Companies," which is also available in the March 1995 Survey, and "A Guide to BEA Statistics on Foreign Direct Investment in the United States," which is also available in the February 1990 Survey.

In addition, the updated methodologies are available in U.S. Direct Investment Abroad: Final Results From the 1999 Benchmark Survey (2004) and in Foreign Direct Investment in the United States: Final Results From the 2002 Benchmark Survey (2006).

International services. U.S. International Transactions in Private Services: A Guide to the Surveys Conducted by the Bureau of Economic Analysis (1998) describes 11 surveys. It includes classifications, definitions, release schedules, the methods used to prepare the estimates, and samples of the survey forms.

"Selected Issues in the Measurement of U.S. International Services" (June 2002) describes key issues in defining and measuring insurance, wholesale and retail trade, finance, construction, and utilities services and explores possible actions to address these issues.

Regional accounts

The regional accounts include estimates of personal income and gross domestic product. The following methodologies are available on BEA's Web site at www.bea.gov/regional/methods.cfm.

Personal income. Estimates of personal income are prepared for states and for local areas.

State Personal Income (2007) describes the improvements in the methodology that are used to prepare the estimates.

Local Area Personal Income (2007) describes the detailed methodology that is used to prepare the estimates for counties, metropolitan divisions and areas, micropolitan areas, and BEA economic areas and regions.

Gross domestic product. Estimates of gross domestic product (GDP) are prepared for states and metropolitan areas.

Gross Domestic Product by State (2006) describes the sources and the methods that are used to prepare the estimates.

"Gross Domestic Product by State" (July 2008) presents the most recent annual revision.

"Introducing New Measures of the Metropolitan Economy: Prototype GDP-by-Metropolitan-Area Estimates for 2001–2005" (November 2007) describes the potential uses of the estimates and the methodology used to prepare them.